

PORT AUTHORITY TRANS-HUDSON CORPORATION

MINUTES

Thursday, October 21, 2010

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PATH – Easement Agreement with the City of Jersey City, New Jersey, in Connection with the Construction and Operation of Security Improvements at the Exchange Place Station	18

**MINUTES of the Meeting of Port Authority Trans-Hudson Corporation held Thursday,
October 21, 2010 at 225 Park Avenue South, City, County and State of New York**

PRESENT:

NEW JERSEY

Hon. Anthony R. Coscia, Chairman
Hon. Virginia S. Bauer
Hon. David S. Steiner

Christopher O. Ward, President
Ernesto L. Butcher, Vice-President
Darrell B. Buchbinder, Counsel

Susan M. Baer
William Baroni, Jr.
A. Paul Blanco
John D. Brill
Steven J. Coleman
Michael P. DePallo
Gretchen P. DiMarco
John J. Drobny
Karen E. Eastman
Michael G. Fabiano
Michael A. Fedorko
Michael B. Francois
Jennifer Friedberg
Richard Friedman
Cedrick T. Fulton
Glenn P. Guzi
Linda C. Handel
Mark D. Hoffer
Lawrence S. Hofrichter
Kara E. Hughes
Howard G. Kadin
John P. Kelly
Victoria C. Kelly
Kevin J. Kirchman
Sheila L. Koehler
Louis J. LaCapra
Cristina M. Lado
Conor Lanz
Richard M. Larrabee
Thomas C. Lubas
Norma L. Manigan
Stephen Marinko
Ronald Marsico
Michael G. Massiah
James E. McCoy
Michael J. McDonough

NEW YORK

Hon. H. Sidney Holmes III
Hon. Jeffrey A. Moerdler
Hon. Henry R. Silverman

Sanjay S. Mody
Anne Marie C. Mulligan
Mark F. Muriello
Steven P. Plate
Monika A. Radkowska
Alan L. Reiss
Alan I. Rhome
Stephen H. Sigmund
Timothy G. Stickelman
Gerald B. Stoughton
Robert A. Sudman
Ralph Tragale
Lillian D. Valenti
Sheree Van Duyne
Andrew S. Warshaw
David M. Wildstein
Peter J. Zipf

Guest:

Deborah Gramiccioni

Speakers:

Margaret Donovan
Richard Hughes

The public meeting was called to order by Chairman Coscia at 1:12 p.m. and ended at 1:35 p.m. The Board met in executive session prior to the public session.

Action on Minutes

The Vice-President submitted for approval Minutes of the meeting of August 5, 2010. He reported that copies of these Minutes were delivered to the Governors of New York (in electronic form) and New Jersey (in paper form) on August 6, 2010. He reported further that the time for action by the Governors of New York and New Jersey expired at midnight on August 20, 2010.

Whereupon, the Board of Directors unanimously approved the Minutes of the meeting of August 5, 2010.

PATH – EASEMENT AGREEMENT WITH THE CITY OF JERSEY CITY, NEW JERSEY, IN CONNECTION WITH THE CONSTRUCTION AND OPERATION OF SECURITY IMPROVEMENTS AT THE EXCHANGE PLACE STATION

It was recommended that the Board authorize the President of Port Authority Trans-Hudson Corporation (PATH) to enter into an easement agreement (Agreement) with the City of Jersey City, New Jersey (City), pursuant to which PATH would receive a non-exclusive permanent easement covering portions of Hudson Street, Exchange Place and Christopher Columbus Drive in Jersey City.

The Agreement is necessary for PATH to implement certain permanent security improvements to restrict vehicular access points to the Exchange Place Station. The major portion of the improvements would be constructed within the easement area that would be granted under the Agreement – specifically, those portions of Hudson Street, Exchange Place and Christopher Columbus Drive.

In consideration for its receipt of the permanent easement, PATH would be required to install new concrete pavement to replace damaged pavers in front of the Exchange Place Station (a portion of which are located on City property), and, for so long as the easement endures, to perform snow removal services on an approximate 8,500-square-foot portion of City property adjacent to the station.

The City adopted an ordinance authorizing the Agreement on August 4, 2010.

Pursuant to the foregoing report, the following resolution was adopted with Directors Bauer, Coscia, Holmes, Moerdler, Silverman and Steiner voting in favor; none against:

RESOLVED, that the President be and he hereby is authorized, for and on behalf of Port Authority Trans-Hudson Corporation (PATH), to enter into an agreement with the City of Jersey City, New Jersey, pursuant to which PATH will receive a non-exclusive permanent easement covering portions of Hudson Street, Exchange Place and Christopher Columbus Drive in Jersey City, substantially in accordance with the terms outlined to the Board; and it is further

RESOLVED, that the form of all documents in connection with the foregoing shall be subject to the approval of Counsel or his authorized representative.

Whereupon, the meeting was adjourned.

Vice-President