

Governor Phil Murphy

# ICYMI: Murphy Administration Releases 2019 Property Tax Data

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From the New Jersey Department of Community Affairs:

*Data Reveals Smallest Two-Year Property Tax Increase Under Any Governor in Their First Two Years in Office; Shows Inflation-Adjusted Property Taxes Were Essentially Flat in 2019*

**TRENTON, NJ** – The Murphy Administration today released the calendar year 2019 property tax data for New Jersey’s municipalities, revealing the third smallest two-year tax increase on record, which is well below historical five- and ten-year averages. The figures also show the smallest two-year property tax increase under any Governor in their first two years in office on record. Additionally, the data reveals a nearly flat property tax increase in 2019 of .07 percent when adjusted for inflation.

The tax data tables also show that tax ratables rose 2.1 percent statewide since 2018, an increase above the five- and ten-year historical averages, with total ratables now at \$1.09 trillion. The majority of municipalities in the state had average residential property tax decreases or increases under two percent.

“We’re delivering on our promise to provide property tax stability while restoring New Jersey’s fiscal standing and growing our economy,” **said Governor Murphy**. “Statewide property values have grown more in the first two years of my administration than at any point since the Great Recession. That’s what we call progress.”

In a multi-faceted approach to help control property taxes, the Administration is allocating hundreds of millions of dollars of constitutionally-dedicated taxpayer funds for more school aid, lowering the cost of health care for public employees, supporting more shared services between local governments, and more fully securing the long-term stability of New Jersey’s pension system.

“We understand how important the issue of property taxes is to hardworking people in New Jersey. Governor Murphy and I want you to know that we hear you and we are taking measures to ensure tax fairness for everyone, including our working class and middle-class neighbors,” **said Acting Governor Sheila Oliver, who serves as Commissioner of the Department of Community Affairs (DCA)**.

To view the 2019 property tax data on the DCA website, please visit:  
[https://www.state.nj.us/dca/divisions/dlgs/resources/property\\_tax.html](https://www.state.nj.us/dca/divisions/dlgs/resources/property_tax.html)  
([https://www.state.nj.us/dca/divisions/dlgs/resources/property\\_tax.html](https://www.state.nj.us/dca/divisions/dlgs/resources/property_tax.html)).

The DCA offers a wide range of programs and services, including affordable housing production, fire safety, building safety, community planning and development, local government management and finance, and disaster recovery.

  
Back  
to top

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## Governor Phil Murphy

[Home \(/governor/\)](/governor/)

### Administration

[Governor Phil Murphy \(/governor/admin/about/\)](/governor/admin/about/)

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[\(/governor/admin/affordablehealthcare/index.shtml\)](/governor/admin/affordablehealthcare/index.shtml)

[Boards, Commissions & Authorities \(/governor/admin/bca/\)](/governor/admin/bca/)

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[Economy & Jobs \(/governor/initiatives/#Economy\)](/governor/initiatives/#Economy)

[Education \(/governor/initiatives/#Education\)](/governor/initiatives/#Education)

[Environment \(/governor/initiatives/#Environment\)](/governor/initiatives/#Environment)

[Health \(/governor/initiatives/#Health\)](/governor/initiatives/#Health)

[Law & Justice \(/governor/initiatives/#Justice\)](/governor/initiatives/#Justice)

[Transportation \(/governor/initiatives/#Transportation\)](/governor/initiatives/#Transportation)

### News & Events

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[Executive Orders \(/infobank/eo/056murphy/approved/eo\\_archive.html\)](/infobank/eo/056murphy/approved/eo_archive.html)

[Administrative Orders \(/governor/news/ao/approved/ao\\_archive.shtml\)](/governor/news/ao/approved/ao_archive.shtml)

[Direct Appointments \(/governor/news/appointments\)](/governor/news/appointments)

[Advice and Consent Appointments \(/governor/news/acappointments\)](/governor/news/acappointments)

## Statements on Legislation

(/governor/news/statements/approved/statements\_archive.shtml)

Administration Reports (/governor/news/adminreports/approved/archive.shtml)

Transition Reports (/governor/news/reports/approved/reports\_archive.shtml)

Press Kits (/governor/news/press)

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