

# **NEW JERSEY**

# **TRANSPORTATION INFRASTRUCTURE**

# FINANCING PROGRAM

# State Fiscal Year 2021

# 1st Amended INTERIM TRANSPORTATION FINANCING PROGRAM PROJECT PRIORITY LIST

Submitted to the State Legislature by:

- ► The New Jersey Infrastructure Bank
- ► The New Jersey Department of Transportation

**July 2020** 

# **New Jersey Infrastructure Bank**

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## **New Jersey Infrastructure Bank**

## **Mailing Address**

3131 Princeton Pike Building 4, Suite 216 Lawrenceville, NJ 08648

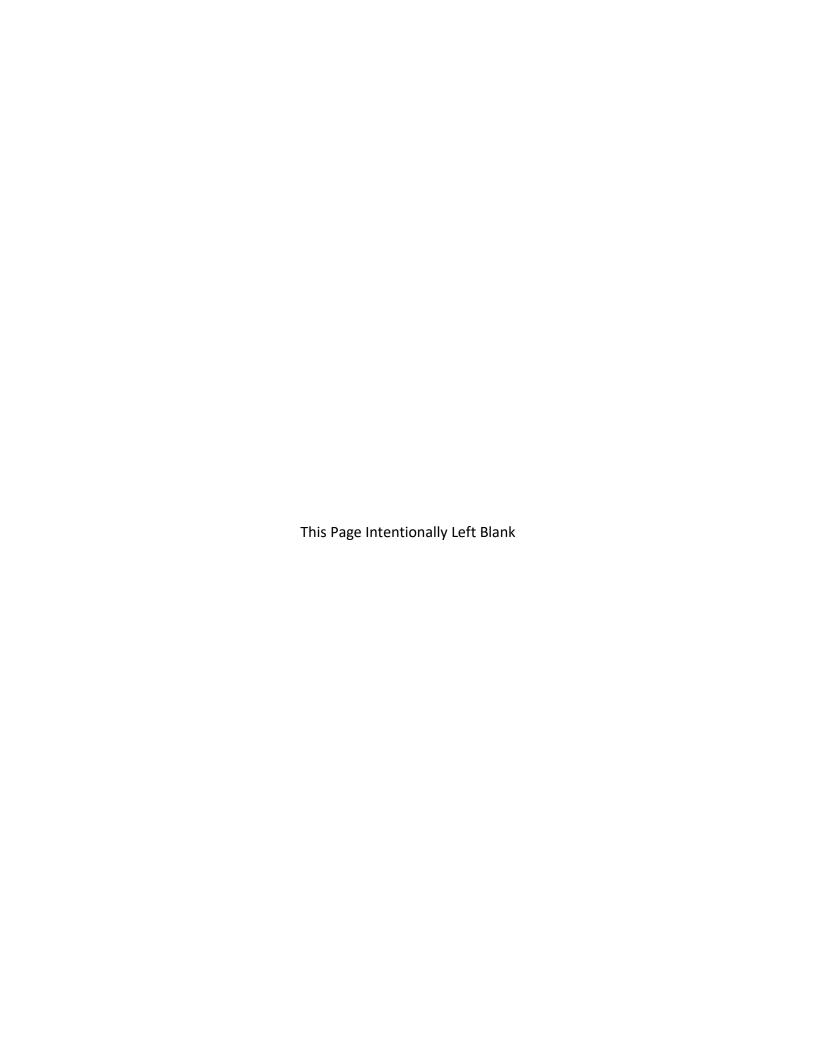
## **New Jersey Department of Transportation**

## **Mailing Address**

Local Aid and Economic Development 1035 Parkway Avenue Trenton, NJ 08625-0600 (609) 530-2000

#### **Location Address**

David J. Goldberg Transportation Complex Local Aid and Economic Development 1035 Parkway Avenue Ewing, NJ 08618







July 21, 2020

**TO:** Honorable Members of the New Jersey State Legislature

**FROM:** Roger Ellis, Vice-Chairperon, New Jersey Infrastructure Bank

**SUBJECT:** State Fiscal Year ("FY") 2021 First Amended Interim Transportation Financing Program

Project Priority List ("FY2021 1st Amended PPL")

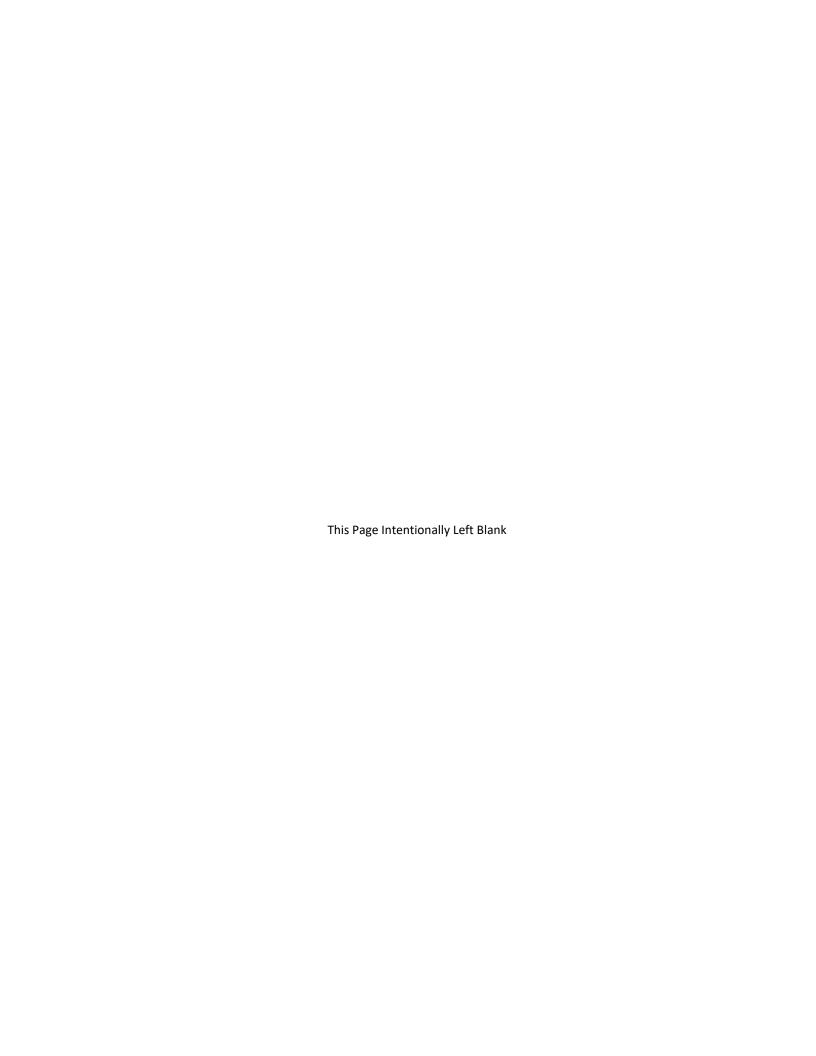
The New Jersey Infrastructure Bank (the "I-Bank") and the New Jersey Department of Transportation, are pleased to present the FY2021 1st Amended PPL to the New Jersey State Legislature pursuant to the New Jersey Infrastructure Trust Act N.J.S.A. 58:11 B-1 et seq. ("the Act"). The I-Bank is obligated, pursuant to the Act, to publish the Transportation Infrastructure Bank Priority System (TIBPS) and Transportation Infrastructure Project Priority List (TIPPL) for the ensuing fiscal year.

The Act established the New Jersey Transportation Infrastructure Bank (the "Transportation Bank") to make low interest loans for local transportation infrastructure projects with a mission of reducing the cost of financing for New Jersey counties and municipalities' critical transportation projects.

The FY2021 1<sup>st</sup> Amended PPL, set forth in Appendix A, consists of 24 projects with an estimated value of \$112 million. This project list identifies all Transportation Bank loan applicants for which an application for an eligible project was submitted on or before June 30, 2020. Of these projects, 14 have been allocated funds totaling \$63.8 million in prior quarters up through the end of Fiscal Year 2020 and are currently undergoing engineering design or construction activities.

The new funding allocations for the 1<sup>st</sup> quarter of FY2021 are limited to projects demonstrating a high likelihood of awarding construction on or before June 30, 2021 (June 30, 2022 for Bridge Assets). This project list identifies three (3) such projects, with an estimated value of \$12.4 million.

Thank you for your continued support of our Programs.



## **APPENDIX A1 – Alphabetical Order**

#### FY2021 1st Amended Interim Transportation Financing Program - FY2021 Q1 Project Priority List

Q1 RANK	APPLICANT	PROJECT NO.	PROJECT TITLE	ESTIMATED PROJECT AMOUNT	SFY FUNDING ALLOCATION RECEIPT
Funding	g Previously Allocated				
13	Atlantic County	TB0100-001	Atlantic County Rte. 629 Pedestrian & Traffic Signal Improvement Project	\$11,615,000	2020-Q2
10	Bayonne City	TB0901-001	E. 25th Street Pedestrian Bridge Replacement	\$2,152,646	2020-Q3
1	Burlington County	TB0300-001	Bridge C4.4, Centerton Road Bridge	\$3,325,000	2019-Q1
4	Camden County	TB0400-001	Westfield Avenue, Cr 610	\$2,500,000	2019-Q1
2	Cape May County	TB0500-007	Avalon Boulevard (C.R. 601) over Ingram's Thoroughfare Deck Rehabilitation	\$10,100,000	2019-Q2
5	City of Orange	TB0717-001	City of Orange Various Street Paving Project	\$9,910,000	2019-Q1
3	Essex County	TB0700-003	Replacement of New Dutch Lane Bridge over Deepavaal Brook (Str. No. 0701-465), Fairfield, NJ	\$2,250,000	2019-Q2
12	Essex County	TB0700-002	The Replacement of Dougal Place Bridge over Kane Brook (Str. No. 0700-041), West Caldwell, NJ	\$2,691,650	2020-Q3
14	Hackensack City	TB0223-001	Streetscape and Two-way Conversion of Main St.	\$3,921,780	2020-Q3
6	Little Silver Borough	TB1325-002	Sidewalk Project Phase II	\$2,391,000	2020-Q2
7	Little Silver Borough	TB1325-001	Branch Avenue Sidewalks	\$459,000	2019-Q3
8	Somerdale Borough	TB0431-002	Reconstruction of Chester and Ava Avenue	\$1,053,550	2019-Q3
9	Somerdale Borough	TB0431-001	Reconstruction of Evergreen Avenue-Phases 2&3	\$1,000,000	2019-Q2
11	Wildwood City	TB0514-001	City of Wildwood Capital Improvements Plan	\$10,455,000	2019-Q3
			Total	\$63,824,626	

Funding Allocated in SFY21 Q1						
15	Cape May County	TB0500-002	County Road 619 over Great Channel	\$4,219,322	2021-Q1	
16	Orange City	TB0717-002	Main Street Streetscape and Traffic Control	\$5,400,000	2021-Q1	
17	Raritan Township	TB1021-001	Road Resurfacing Project 2020-2021	\$2,822,950	2021-Q1	
			Total	\$12,442,272		

Funding Not Yet Allocated					
20	Allenhurst Borough	TB1302-001	Allen Avenue Grade Crossing Improvements	\$1,010,000	
23	Camden County	TB0400-003	Reconstruct 27th Street CR 609	\$3,582,000	
18	Cape May County	TB0500-001	Stone Harbor Blvd (C.R. 657) over Great Channel Bridge Replacement	\$19,947,500	
19	Cape May County	TB0500-005	104th Street over Carnival Bay Bridge Repairs	\$2,605,800	
21	Raritan Township	TB1021-002	Road Resurfacing Project 2022	\$2,633,070	
22	Raritan Township	TB1021-003	Road Resurfacing Project 2023-2024	\$1,888,700	
			Total	\$31,667,070	

Pinelands Projects (Separate Funding Source)						
PL-3 Monroe Township PL0811-001 Williamstown Square Redevelopment Area and Traffic and Access Improvements \$3,962,100						
			Total Pinelands Projects	\$3,962,100		
			Total Transportation and Pinelands Projects	\$111,896,068		

## **APPENDIX A2 – Ranked Order**

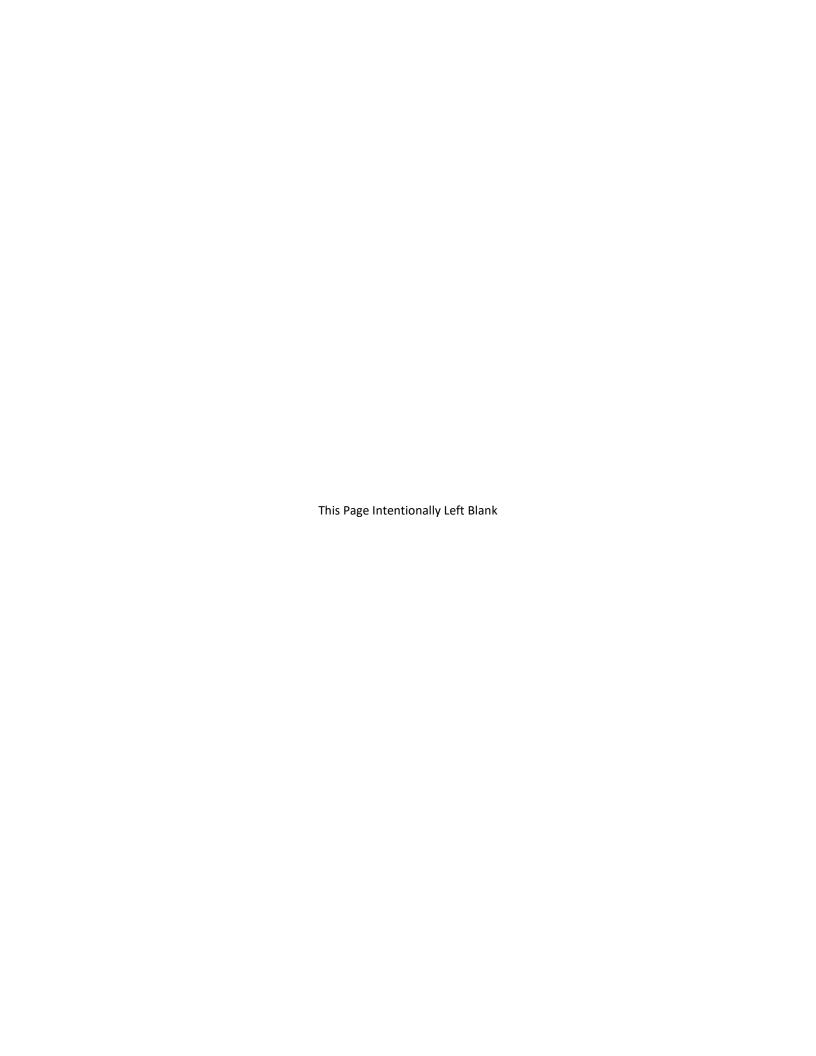
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22	Raritan Township	TB1021-003	Road Resurfacing Project 2023-2024	\$1,888,700		
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•			Total	\$31,667,070		

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			Total Pinelands Projects	\$3,962,100		
			Total Transportation and Pinelands Projects	\$111,896,068		



#### **NEW JERSEY INFRASTRUCTURE BANK**

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