



NEW JERSEY
TRANSPORTATION INFRASTRUCTURE
FINANCING PROGRAM
State Fiscal Year 2023

3rd Amended
INTERIM TRANSPORTATION FINANCING
PROGRAM
PROJECT PRIORITY LIST

Submitted to the State Legislature by:

- **The New Jersey Infrastructure Bank**
- **The New Jersey Department of Transportation**

January 2023

New Jersey Infrastructure Bank

Public Board Members

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Ewing, NJ 08618

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**New Jersey
Infrastructure Bank**



**New Jersey
Department of
Transportation**

January 14, 2023

TO: Honorable Members of the New Jersey State Legislature

FROM: Robert A. Briant, Jr., Chairperson, New Jersey Infrastructure Bank

SUBJECT: State Fiscal Year ("SFY") 2023 Third Amended Interim Transportation Financing Program Project Priority List ("SFY2023 **3rd Amended** Transportation Bank PPL")

The New Jersey Infrastructure Bank (the "I-Bank") and the New Jersey Department of Transportation (the "NJDOT") are pleased to present the **SFY2023 3rd Amended** Transportation Financing Program Project Priority List (the "PPL") to the New Jersey State Legislature pursuant to the New Jersey Infrastructure Trust Act N.J.S.A. 58:11 B-1 et seq. ("the Act"). The New Jersey Transportation Infrastructure Financing Program (the "Transportation Bank") is a joint financing program between the I-Bank and the NJDOT. The PPL is a compilation of all eligible projects for which an application has been submitted to the Transportation Bank for financing on or before December 31, 2022, and which have not already received long-term financing. The Act authorizes the I-Bank to amend the PPL four times during the State fiscal year. The PPL for SFY2023 was originally submitted to the Legislature in January 2022, in preparation for the upcoming program year. This submission serves as the third such amendment.

The Act established the Transportation Bank to make low interest loans for local transportation infrastructure projects with a mission of reducing the cost of financing critical transportation projects for New Jersey counties and municipalities.

The SFY2023 **3rd Amended** Transportation Bank PPL, set forth in Appendix A, consists of **27 projects** with an estimated value of **\$135.4 million**. As of January 14, 2023, 16 of these projects totaling \$68.6 million have been allocated funds and are currently undergoing engineering design or construction activities. The new funding allocations for this 3rd quarter of SFY2023 are limited to projects that demonstrate a high likelihood of awarding construction within 12 months, on or before December 31, 2023. Four (4) projects met this requirement and received funding allocations in early January 2023 with an estimated value of \$14.3 million for a total allocation amount of **\$82.9 million**. Lastly, seven (7) projects totaling \$52.6 million have submitted applications and are awaiting allocation.

Thank you for your continued support of our Programs.

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APPENDIX A1 – Alphabetical Order
FY2023 3rd Amended Interim Transportation Financing Program Project Priority List

Project Priority List updated as of January 14, 2023					
Q3 RANK	APPLICANT	PROJECT NO.	PROJECT TITLE	ESTIMATED PROJECT AMOUNT	SFY FUNDING ALLOCATION RECEIPT
Funding Allocated					
6	Atlantic County	TB0100-001	Atl. Co. Rte. 629 Pedestrian & Traffic Signal Improvement Project	\$11,615,000	SFY20Q2
1	Bayonne City	TB0901-001	E. 25th Street Pedestrian Bridge Replacement	\$2,921,230	SFY20Q3
8	Bayonne City	TB0901-002	2021 Roadway Improvements	\$1,628,903	SFY22Q1
10	Camden City	TB0408-001	FY2023 Resurfacing of Norris Street and Various Streets	\$1,691,124	SFY23Q2
20	Camden County	TB0400-003	Reconstruct 27th Street CR 609	\$3,546,114	SFY23Q3
2	Essex County	TB0700-004	Priority Repairs to County Bridges - Harrison, East Newark and Newark	\$5,172,537	SFY21Q2
3	Flemington Borough	TB1009-001	Corcoran South Main Dewey Road Improvements	\$1,671,550	SFY21Q2
11	Flemington Borough	TB1009-002	Bloomfield Ave and Academy Street Road Improvements	\$1,522,575	SFY22Q2
7	Hackensack City	TB0223-001	Streetscape and Two Way Conversion of Main Street	\$3,921,780	SFY20Q3
17	Hoboken City	TB0905-001	Sinatra Drive Redesign Project	\$6,388,267	SFY23Q3
15	Marlboro Township	TB1328-002	2022 Road Improvement Program (060-1, 060-5, 060-6)	\$3,300,781	SFY23Q1
19	Mendham Township	TB1419-001	Mendham Township - 2023 Road Improvements	\$2,476,197	SFY23Q3
5	Orange City	TB0717-001	City of Orange Various Street Paving Project	\$9,910,000	SFY19Q1
18	Orange City	TB0717-003	Traffic Lights 2021	\$1,868,500	SFY23Q3
13	Plumsted Township	TB1523-001	Plumsted Road and Drainage Projects 2021	\$1,333,561	SFY22Q1
12	Princeton	TB1110-001	Improvement of Witherspoon Street Phases 2 & 3	\$8,201,200	SFY23Q1
16	Prospect Park	TB1610-001	Prospect Park 2023 Transportation Projects	\$297,505	SFY23Q2
9	Raritan Township	TB1021-002	Road Resurfacing Project 2022	\$2,633,070	SFY22Q2
14	Robbinsville Township	TB1112-001	Improvements to Newtown Village	\$2,299,409	SFY23Q1
4	Wildwood City	TB0514-001	City of Wildwood Capital Improvements Plan	\$10,455,000	SFY19Q3
Total				\$82,854,303	

Funding Not Yet Allocated					
24	Carlstadt Borough	TB0205-001	Broad Street Drainage and Roadway Improvements "Route 17 through 20th Street"	\$1,674,812	
23	Camden County	TB0400-004	Replacement of White Horse Road CR 673 Bridge Str. 046D057 over PATCO and NJ TRANSIT Rail Lines (will look to reallocate by July 2023)	\$15,058,710	
21	Cape May County	TB0500-001	Stone Harbor Blvd (C.R. 657) over Great Channel Bridge Replacement	\$18,195,181	
22	Orange City	TB0717-004	Main St Redesign	\$8,484,000	
26	Raritan Township	TB1021-003	Road Resurfacing Project 2023-2024	\$1,888,700	
25	Willingboro Township	TB0338-001	2023 Segment Rating 4 Project	\$3,264,951	
Total				\$48,566,354	

Pinelands Projects - Funding Not Allocated					
PL-3	Monroe Township	PL0811-001	Williamstown Square Redevelopment Area and Traffic and Access Improvements	\$4,001,620	
Total Pinelands Projects				\$4,001,620	
Total Transportation and Pinelands Projects				\$135,422,277	

Key	
Green	Cost Update, Allocation, or New Application
Red	Deallocation

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APPENDIX A2 – Ranked Order
FY2023 3rd Amended Interim Transportation Financing Program Priority List

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