

Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted
2023 Benchmark

Labor Force Data (resident)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Nov 2024 (P)	Oct 2024 (R)	Nov 2023	over the Month	over the Year
Civilian Labor Force	4,839,000	4,844,900	4,831,800	-5,900	7,200
Employment	4,614,500	4,617,900	4,599,600	-3,400	14,900
Unemployment	224,600	227,000	232,200	-2,400	-7,600
Unemployment Rate (%)	4.6	4.7	4.8	-0.1	-0.2
Employment Data (establishment)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Nov 2024 (P)	Oct 2024 (R)	Nov 2023	over the Month	over the Year
Total Nonfarm	4,391,600	4,388,500	4,353,200	3,100	38,400
Total Private Sector	3,784,400	3,782,000	3,753,500	2,400	30,900
Goods Producing	425,600	424,000	420,200	1,600	5,400
Mining and Logging	1,600	1,500	1,500	100	100
Construction	170,700	169,300	163,600	1,400	7,100
Manufacturing	253,300	253,200	255,100	100	-1,800
Service-Providing	3,966,000	3,964,500	3,933,000	1,500	33,000
Private Service-Providing	3,358,800	3,358,000	3,333,300	800	25,500
Trade, Transportation & Utilities	919,400	922,900	914,100	-3,500	5,300
Information	69,800	70,800	76,100	-1,000	-6,300
Financial Activities	268,100	267,900	270,400	200	-2,300
Professional and Business Services	711,200	714,000	723,100	-2,800	-11,900
Education and Health Services	812,100	806,400	766,500	5,700	45,600
Leisure and Hospitality	403,100	401,100	409,100	2,000	-6,000
Other Services	175,100	174,900	174,000	200	1,100
Public Sector	607,200	606,500	599,700	700	7,500
3-Month Average Change					
Total Nonfarm	5,900	4,900	11,100	N/A	N/A
Private Sector	5,600	5,500	11,000	N/A	N/A
Weekly Hours of Work (not seasonally adjusted)*					
Manufacturing	40.7	41.0	41.1	-0.3	-0.4
Durable Goods	40.9	40.6	41.3	0.3	-0.4
Nondurable Goods	40.5	41.3	41.0	-0.8	-0.5
Hourly Earnings (not seasonally adjusted)*					
Manufacturing	\$26.21	\$25.95	\$25.37	\$0.26	\$0.84
Durable Goods	\$27.28	\$27.49	\$28.78	-\$0.21	-\$1.50
Nondurable Goods	\$25.26	\$24.61	\$22.27	\$0.65	\$2.99
Weekly Earnings (not seasonally adjusted)**					
Manufacturing	\$1,066.75	\$1,063.95	\$1,042.71	\$2.80	\$24.04
Durable Goods	\$1,115.75	\$1,116.09	\$1,188.61	-\$0.34	-\$72.86
Nondurable Goods	\$1,023.03	\$1,016.39	\$913.07	\$6.64	\$109.96

December 19, 2024. P - preliminary, R-revised.

* Production workers.

** Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends

2023 Benchmark

	Not Seasonally Adjusted			Seasonally Adjusted		
	Nov 2024 (P)	Oct 2024 (R)	Nov 2023	Nov 2024 (P)	Oct 2024 (R)	Nov 2023
Civilian Labor Force	4,806,400	4,826,300	4,829,100	4,839,000	4,844,900	4,831,800
Resident Employment	4,606,700	4,625,400	4,618,600	4,614,500	4,617,900	4,599,600
Unemployment	199,700	200,900	210,500	224,600	227,000	232,200
Unemployment Rate (%)	4.2	4.2	4.4	4.6	4.7	4.8
Labor Force Participation Rate (%)	61.4	64.4	64.8	64.5	64.6	64.8
Employment/Population Ratio (%)	61.4	61.7	61.9	61.5	61.6	61.7

New Jersey Civilian Labor Force Annual Averages 2003 - 2023

Year	Labor Force	Employment	Unemployment	Rate (%)
2003	4,344,400	4,091,500	252,900	5.8
2004	4,348,000	4,134,100	214,000	4.9
2005	4,387,300	4,192,400	194,900	4.4
2006	4,436,600	4,231,800	204,800	4.6
2007	4,436,100	4,249,000	187,100	4.2
2008	4,495,900	4,251,500	244,500	5.4
2009	4,540,300	4,133,400	406,900	9.0
2010	4,559,800	4,119,000	440,800	9.7
2011	4,561,800	4,134,700	427,100	9.4
2012	4,576,300	4,147,200	429,100	9.4
2013	4,528,000	4,147,700	380,400	8.4
2014	4,493,900	4,191,300	302,600	6.7
2015	4,494,600	4,237,900	256,700	5.7
2016	4,492,800	4,271,200	221,600	4.9
2017	4,615,000	4,406,200	208,800	4.5
2018	4,604,800	4,420,700	184,100	4.0
2019	4,687,400	4,525,000	162,300	3.5
2020	4,638,400	4,201,000	437,400	9.4
2021	4,648,800	4,337,800	311,000	6.7
2022	4,736,200	4,552,600	183,700	3.9
2023	4,829,700	4,615,700	213,900	4.4

Seasonally Adjusted Civilian Labor Force Data for New Jersey 2023 - 2024

Date	Labor Force	Employment	Unemployment	Rate %
Jan 2023	4,802,700	4,615,300	187,400	3.9
Feb	4,813,900	4,622,500	191,400	4.0
Mar	4,824,400	4,629,200	195,300	4.0
Apr	4,832,800	4,633,000	199,800	4.1
May	4,837,900	4,632,300	205,600	4.2
Jun	4,839,700	4,627,600	212,100	4.4
Jul	4,839,000	4,619,900	219,100	4.5
Aug	4,836,500	4,611,100	225,400	4.7
Sep	4,833,800	4,603,900	229,900	4.8
Oct	4,832,100	4,599,600	232,500	4.8
Nov	4,831,800	4,599,600	232,200	4.8
Dec	4,832,300	4,600,800	231,500	4.8
Jan 2024	4,824,500	4,592,200	232,300	4.8
Feb	4,819,700	4,588,500	231,200	4.8
Mar	4,819,900	4,590,800	229,100	4.8
Apr	4,824,200	4,598,100	226,100	4.7
May	4,821,200	4,597,300	223,900	4.6
Jun	4,829,300	4,606,900	222,300	4.6
Jul	4,840,100	4,614,100	226,000	4.7
Aug	4,849,800	4,618,400	231,400	4.8
Sep	4,846,500	4,617,400	229,100	4.7
Oct (R)	4,844,900	4,617,900	227,000	4.7
Nov (P)	4,839,000	4,614,500	224,600	4.6
Dec				

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

December 19, 2024. P - preliminary, R-revised.

**Table 3: New Jersey Nonfarm Employment by Industry for November 2024
Not Seasonally Adjusted, 2023 Benchmark**

Industry	Current Month	Previous Month	One Year Ago	Net Change
	Nov 2024 (P)	Oct 2024 (R)	Nov 2023	over the Year
Total Nonfarm	4,427,000	4,407,300	4,386,500	40,500
Total Private Sector	3,806,200	3,790,100	3,772,300	33,900
Goods Producing	428,200	427,600	422,000	6,200
Mining & Logging	1,600	1,500	1,500	100
Construction	173,700	173,300	165,700	8,000
Manufacturing	252,900	252,800	254,800	-1,900
Durable Goods*	112,900	113,900	115,800	-2,900
Fabricated Metal Products	20,900	21,000	21,500	-600
Machinery Manufacturing	13,100	13,200	13,500	-400
Computer and Electronic Products	26,400	26,700	26,600	-200
Miscellaneous Manufacturing	16,500	16,500	16,900	-400
Nondurable Goods*	140,000	138,900	139,000	1,000
Food Manufacturing	40,300	39,900	39,800	500
Printing and Related Support	11,700	11,700	11,600	100
Chemical Manufacturing	50,500	50,100	50,300	200
Pharmaceutical and Medicine	30,100	29,800	30,600	-500
Service-Providing	3,998,800	3,979,700	3,964,500	34,300
Private Service-Providing	3,378,000	3,362,500	3,350,300	27,700
Trade, Transportation, and Utilities	939,200	927,700	935,000	4,200
Wholesale Trade*	216,400	217,600	215,700	700
Retail Trade*	446,100	438,500	442,900	3,200
Building Material & Garden Equip. and Supplies Dealers	34,700	35,000	33,400	1,300
Food and Beverage Retailers	114,100	113,200	111,200	2,900
General Merchandise Retailers	78,200	74,300	78,700	-500
Health and Personal Care Retailers	41,100	41,100	39,700	1,400
Clothing and Clothing Accessories Retailers	44,200	42,000	45,800	-1,600
Sporting Goods, Hobby, Musical Inst., Book, et. al Retailers	36,100	35,300	34,900	1,200
Transportation, Warehousing, and Utilities	276,700	271,600	276,400	300
Utilities*	15,000	15,000	14,800	200
Transportation & Warehousing*	261,700	256,600	261,600	100
Information	69,700	71,000	76,600	-6,900
Publishing Industries	20,000	20,300	21,500	-1,500
Telecommunications	19,700	19,900	21,300	-1,600
Computing Infrastructure, Data Processing, Hosting, Related	13,300	13,500	14,500	-1,200
Financial Activities	267,500	267,400	269,500	-2,000
Finance and Insurance*	203,000	203,300	203,400	-400
Financial Investments and Related Activities	46,300	46,400	46,100	200
Insurance Carriers and Related Activities	86,700	86,700	86,800	-100
Real Estate and Rental and Leasing*	64,500	64,100	66,100	-1,600
Professional and Business Services	722,700	722,500	734,000	-11,300
Professional, Scientific, and Technical Services*	339,200	337,600	339,800	-600
Management of Companies and Enterprises*	81,400	81,000	83,900	-2,500
Administrative Support & Waste Management/Remediation*	302,100	303,900	310,300	-8,200
Education and Health Services	817,400	808,600	771,300	46,100
Educational Services*	133,500	130,100	120,900	12,600
Health Care and Social Assistance*	683,900	678,500	650,400	33,500
Hospitals	170,400	169,400	160,600	9,800
Nursing and Residential Care Facilities	96,900	96,500	90,300	6,600
Social Assistance	141,400	139,700	131,900	9,500
Leisure and Hospitality	386,300	390,900	390,500	-4,200
Arts, Entertainment, and Recreation*	66,600	68,500	66,500	100
Accommodation and Food Services*	319,700	322,400	324,000	-4,300
Food Services and Drinking Places	275,200	277,000	278,900	-3,700
Other Services	175,200	174,400	173,400	1,800
Repair and Maintenance	36,300	36,300	36,700	-400
Personal and Laundry Services	63,600	63,300	63,900	-300
Religious, Grantmaking, Civic, Professional and Similar Org.	75,300	74,800	72,800	2,500
Government	620,800	617,200	614,200	6,600

December 19, 2024. P - preliminary, R-revised. Shaded rows denote supersector series, * denote sector series.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 4: New Jersey Nonfarm Employment, 2023 Benchmark

Annual Averages						
Year	Total	Private Sector			Public	
		Total	Manufacturing	Construction	Service-Providing	
2003	3,975,600	3,352,500	349,200	160,500	2,841,200	623,100
2004	3,995,800	3,361,200	337,000	165,900	2,856,700	634,600
2005	4,035,700	3,393,100	329,100	169,100	2,893,100	642,600
2006	4,066,300	3,418,300	322,500	174,900	2,919,200	648,000
2007	4,073,200	3,425,100	310,000	172,300	2,941,200	648,000
2008	4,043,500	3,394,200	297,000	164,500	2,931,100	649,200
2009	3,887,600	3,235,700	262,600	138,600	2,833,000	651,900
2010	3,840,900	3,201,700	253,900	129,500	2,816,900	639,200
2011	3,838,800	3,221,100	248,800	129,900	2,841,100	617,700
2012	3,880,600	3,266,100	243,000	130,400	2,891,500	614,500
2013	3,925,000	3,311,500	240,900	137,600	2,931,800	613,500
2014	3,956,700	3,341,900	241,000	141,600	2,957,900	614,700
2015	4,000,000	3,391,100	241,100	148,400	3,000,200	609,000
2016	4,060,100	3,452,300	244,500	153,500	3,052,900	607,700
2017	4,115,600	3,507,100	247,100	156,100	3,102,500	608,500
2018	4,152,100	3,544,900	250,000	158,000	3,135,600	607,200
2019	4,187,000	3,577,300	251,500	160,700	3,163,700	609,800
2020	3,850,100	3,267,000	238,300	152,300	2,875,000	583,100
2021	4,029,700	3,450,500	241,400	157,600	3,050,200	579,200
2022	4,235,000	3,646,300	250,800	163,600	3,230,500	588,800
2023	4,320,700	3,721,700	254,900	165,500	3,299,900	598,900
Seasonally Adjusted Monthly Data						
2023						
Jan	4,292,700	3,698,000	253,900	165,300	3,277,400	594,700
Feb	4,297,700	3,701,700	254,200	166,400	3,279,600	596,000
Mar	4,302,400	3,705,700	254,300	165,800	3,284,200	596,700
Apr	4,298,400	3,701,200	254,300	164,600	3,280,900	597,200
May	4,313,500	3,715,200	255,100	165,100	3,293,600	598,300
Jun	4,330,000	3,730,300	255,600	165,500	3,307,700	599,700
Jul	4,316,400	3,717,100	254,900	165,600	3,295,100	599,300
Aug	4,319,800	3,720,400	255,900	165,800	3,297,200	599,400
Sep	4,341,500	3,741,400	256,600	166,000	3,317,300	600,100
Oct	4,343,500	3,745,100	255,600	165,000	3,323,000	598,400
Nov	4,353,200	3,753,500	255,100	163,600	3,333,300	599,700
Dec	4,366,300	3,765,700	255,000	167,700	3,341,500	600,600
2024						
Jan	4,376,000	3,773,600	254,800	170,800	3,346,600	602,400
Feb	4,372,800	3,769,300	254,800	168,200	3,344,900	603,500
Mar	4,385,300	3,779,200	254,500	169,700	3,353,500	606,100
Apr	4,377,200	3,769,500	253,200	169,200	3,345,600	607,700
May	4,389,500	3,780,000	253,300	168,600	3,356,600	609,500
Jun	4,385,300	3,774,900	253,500	168,100	3,351,800	610,400
Jul	4,373,800	3,765,400	251,600	167,300	3,345,000	608,400
Aug	4,373,900	3,767,600	252,900	166,300	3,346,900	606,300
Sep	4,388,500	3,782,200	253,400	168,400	3,358,900	606,300
Oct R	4,388,500	3,782,000	253,200	169,300	3,358,000	606,500
Nov P	4,391,600	3,784,400	253,300	170,700	3,358,800	607,200
Dec						

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Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

Key Economic Indicators: November 2023 to November 2024 (Seasonally Adjusted)

