

CHRIS CHRISTIE

Governor

KIM GUADAGNO

Lt. Governor

OFFICE OF THE STATE TREASURER
PO Box 002
TRENTON NJ 08625-0002

Andrew P. Sidamon - Eristoff
State Treasurer

**MEMORANDUM TO:** 

**Cabinet Members** 

FROM:

Andrew P. Sidamon-Eristoff AS-E

State Treasurer

DATE:

May 28, 2015

**SUBJECT:** 

P.L. 2013, C.37 60 (A-60) - Authorizes Deployment of Integrity Oversight

Monitors for Certain Recovery and Rebuilding Projects

On March 30, 2013, Governor Christie signed into law Assembly Bill 60 (A-60)(P.L. 2013, c.37) ("Integrity Monitor Act" or "Act") which requires the deployment of integrity oversight monitors for certain recovery and rebuilding projects.

As required by the Act, the State Treasurer established a pool of qualified integrity oversight monitors and made monitors available for certain recovery and rebuilding contracts. The Act requires that a governmental entity that is a party to a recovery and rebuilding project contract shall notify the State Treasurer of such contract, describing the project, the parties thereto, and the funding source for the project costs. This memo serves as a reminder of your continuing responsibilities under the Act.

Specifically, governmental entities are required to notify the State Treasurer of any recovery and rebuilding contract involving consideration of \$5 million or more. Further, the Act gives the State Treasurer discretion on contracts below the \$5 million threshold and the Department of the Treasury has established the notification requirement to contracts in excess of \$2 million. If your agency intends to enter into, or already has entered into, any recovery or rebuilding contract in excess of \$2 million, you are required to complete a Recovery and Rebuilding Contract Notification Form (<a href="http://www.state.nj.us/treasury/pdf/HurricaneSandy/ContractNotification.pdf">http://www.state.nj.us/treasury/pdf/HurricaneSandy/ContractNotification.pdf</a>) as soon as possible. You are also encouraged to review the materials on the website: <a href="http://www.state.nj.us/treasury/news-sandy.shtml">http://www.state.nj.us/treasury/news-sandy.shtml</a>

While you may have already reported information related to your contracts, please notify the Department if there are any changes to the current or anticipated contract amounts that result in contracts exceeding the \$2 million notification requirement or \$5 million threshold.

If you have any questions concerning this notice, please contact Dave Ridolfino at (609) 633-8185.

c: Terrence Brody Regina Egea Christopher Porrino