

SUBCHAPTER 11. (RESERVED)

SUBCHAPTER 12. FEDERAL GRANTS FOR
LIBRARY CONSTRUCTION AND STATE
LIBRARY AID**5:30-12.1 General provisions**

The following procedures are hereby promulgated covering the accounting procedures to be used by local units in accounting for Federal grants under the Federal Library Services and Construction Act and State Library Aid per N.J.S.A. 18A-74.

5:30-12.2 Procedure

(a) An appropriation for the full amount of construction costs must be made in the usual manner by either ordinance or budget appropriation.

(b) The Federal grant may be used as an anticipated revenue to partially finance such appropriations.

(c) It is emphasized that only the governing body can adopt either the ordinance or the budget.

5:30-12.3 Federal grants for library services

(a) When a Federal grant for extended library services is received by the municipal treasurer it should be credit to "Reserve for Library Services with Federal Aid." (The 1966 and subsequent years' municipal budget forms will include "State or Federal Aid for Maintenance of Libraries" in the "Dedication by Rider—N.J.S.A. 40A:4-39".)

1. If budget appropriations and other moneys are customarily turned over in full to the treasurer of the board of trustees as provided in N.J.S.A. 40:54-13, the municipal treasurer should promptly draw his check on the "Reserve" account and turn the funds over to the library board.

2. If budget appropriations are customarily retained in the custody of the municipal treasurer and disbursed by him after approval by the board of trustees of the free public library, the municipal treasurer should credit the money received from the Federal grant to the aforementioned "Reserve" account and expend such moneys in the same manner as other funds are expended by the library board.

5:30-12.4 State library aid

(a) Effective January 1, 1966, the present method of budgeting and accounting for this money will be completely revised as follows:

1. The "Dedication by Rider—N.J.S.A. 40A:4-39" in the 1966 and subsequent years' municipal budget forms

will include "State or Federal Aid for maintenance of libraries".

2. The item of anticipated revenue for "State Library Aid—N.J.S.A. 18:24A" together with the required, applicable appropriation will be eliminated from the 1966 and subsequent years' budget documents.

3. All municipal treasurers are instructed to credit all moneys received after January 1, 1966, for "State Library Aid—N.J.S.A. 18:24A" to a special reserve in the current fund entitled (depending upon which title is applicable in his municipality): "Reserve for maintenance of free public library with State aid" or "Reserve for aid to privately owned library or reading room with State aid".

(b) If budget appropriations are customarily turned over in full to the board of trustees of the free public library or the privately owned library, the municipal treasurer should promptly draw his check on the "Reserve" account and turn over the funds to such library.

(c) If budget appropriations are customarily retained in the custody of the municipal treasurer and disbursed by him after approval by the board of trustees of the free public library or for the aid of a privately owned library, the municipal treasurer should retain the funds in the proper "reserve" account and should expend such moneys in the same manner as other funds are expended by or for the library.

(d) All appropriations for "expense of participation in free county library" are always expended directly by the municipality for the purpose of aiding and improving the service rendered within the municipality by the free county library. State library aid for this purpose, therefore, should always be credited by the municipal treasurer to "reserve for expense of participation in free county library with State aid" and expenditures should be made in the same manner as other expenditures are made for this purpose in those municipalities where this is applicable.

(e) Unexpended balances of 1965 appropriations "with State aid" for any of the purposes cited in subsection (a)3 of this Section should be transferred at December 31, 1965, to the proper "reserve" in an amount up to, but not exceeding, the actual amount of State aid received in 1965.

SUBCHAPTER 13. CAMDEN FINANCIAL
REVIEW BOARD**Authority**

P.L. 1998, c.45.

Source and Effective Date

R.1998 d.453, effective August 13, 1998 (to expire October 12, 1998).
See: 30 N.J.R. 3330(a).

5:30-13.1 Definitions

The following words, as used in this subchapter, shall have the following meanings:

“Board” means the financial review board for the City of Camden.

“City” means the City of Camden.

5:30-13.2 Powers and responsibilities

(a) The board shall have the power and responsibility to:

1. Approve, implement and enforce a financial plan of the City of Camden, including monitoring compliance;
2. Approve the annual budget of the City of Camden;
3. Approve the issuance of debt by the City of Camden;
4. Approve labor and other contracts entered into by the City of Camden;
5. Obtain information regarding the financial condition and needs of the City, including such financial statements and projections, budgetary data, and information and management reports and materials as the board may deem necessary or desirable;
6. Inspect, copy and audit such books and records of the City as the board shall determine necessary or desirable;
7. Require the appearance of any City official or employee before the board to answer questions concerning the finances of City;
8. Adopt policies and procedures for the conduct of the board's activities; and
9. Provide the Local Finance Board, the Governor and the Legislature with an evaluation of the City's financial condition, and recommendations for legislative actions that, in the opinion of the board, are necessary to assure economic redevelopment that will lead to the fiscal recovery of the City.

5:30-13.3 Financial review board

(a) The board shall consist of seven members appointed by the Governor.

(b) The board shall meet as soon as possible after the appointment of a majority of the members for the purpose of organizing and undertaking its responsibilities.

(c) The Governor shall appoint the chair of the financial review board.

(d) The chair shall preside at all meetings of the board.

(e) A majority of the voting members of the entire board shall constitute a quorum for the conduct of business. Attendance shall be taken.

(f) The board shall act by majority vote of the membership of the board. Roll call votes shall be recorded.

(g) All meetings of the board shall be subject to the “Open Public Meetings Act,” P.L. 1975, c.231 (N.J.S.A. 10:4-6 et seq.).

(h) The heads of departments of the executive branch of the State government, if appointed to the board, may be represented by an official designee. The names of these designees shall be filed with the board.

(i) Vacancies in the membership of a board shall be filled for the unexpired terms only in the same manner as the original appointments were made.

(j) The Director of the Division of Local Government Services may assign members of the Division staff to assist the board, as the board may require.

(k) The City shall provide the board with office space and support facilities as the board may determine to be necessary to conduct its activities.

5:30-13.4 Report

(a) By January 1, 1999, the financial review board shall report its recommendations for economic development legislation to the Local Finance Board, the Governor and the Legislature.

(b) Before June 30, 1999, the board shall prepare and file a report of its activities with, and shall provide its assessment of the fiscal condition and progress of the City to, the Local Finance Board, the Governor and the Legislature.

5:30-13.5 Financial plan preparation

(a) Within 45 days after the appointment of the majority of the members to the board, the mayor of the City, in consultation with the City's governing body, shall develop a proposed financial plan covering the three-year period beginning with the City's current fiscal year.

(b) The financial plan shall be composed of the following sections: a budgetary plan, an operations plan, an economic development plan and a capital improvement plan.

1. The budgetary plan shall be general in nature and shall include revenue and spending targets that must be met by the City through its annual budget. Spending targets may be set by budgetary line item. If, in the opinion of the board, the City does not have an adequate cash management plan or cash flow analysis, the board may require that the plan include such matters. The board shall ensure that the provisions of the plan comply with all applicable provisions of State law.