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Governor Sherrill Signs Legislation to Accelerate Clean Energy Progress and Expand Energy Storage

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TRENTON – Today, Governor Mikie Sherrill signed the following bill into law:

A4529/S3819 (DeAngelo, Egan, Karabinchak/Smith, Buzichelli) - Modifies certain requirements for transmission-scale energy storage procurement under BPU incentive program.

"I'm proud to take action today to accelerate progress on our clean energy goals and expand energy storage in New Jersey. By strengthening the Garden State Energy Storage Program, we're cutting through unnecessary delays and opening the door to more competitive, cost-effective storage projects that will help us meet our needs and build a cleaner, more reliable grid. I'm grateful to our partners in the Legislature for acting quickly to deliver this win for New Jersey's energy future," **said Governor Sherrill.**

The enacted legislation will:

- Modify project maturity requirements in order to expand the number of projects eligible to receive incentive awards under the second segment of the transmission-scale GSESP, thereby increasing competition among bidders and protecting ratepayers from inflated pricing resulting from a supply-constrained solicitation pool.
- Extend the deadline, from June 30, 2026, to December 31, 2026, for BPU to approve the first and second segments of incentive awards for eligible transmission-scale energy storage systems under the GSESP. BPU estimates an additional 500 MW would be brought forward due to this change.

This follows the swift actions taken by Governor Sherrill and her Administration to tackle rising energy costs and expand energy generation in New Jersey, including:

- Signing Executive Orders 1 and 2 on day one, freezing utility rate hikes and declaring a state of emergency to accelerate in-state energy generation.
- Approving six new energy projects within 45 days of taking office -- three large-scale solar projects that will provide 24 MW of electricity, and three battery energy storage projects that will provide 355 MW of large-scale battery storage.
- Launching the next phase of the Garden State Energy Storage Program.
- Opening up 3,000 MW of community solar for new applications.
- Opening 300 MW of the Competitive Solar Incentive Program for new projects.

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