

NEW JERSEY TRANSPORTATION TRUST FUND AUTHORITY

Minutes of the meeting of the New Jersey Transportation Trust Fund Authority (“Authority” or “NJTTFA”) held via Microsoft Teams from the Office of the Commissioner in the Main Office Building of the New Jersey Department of Transportation (“NJDOT”), 1035 Parkway Avenue, Trenton, New Jersey on November 13, 2025, at 11:00 AM (ET).

The following Authority Board members were present:

- Francis K. O’Connor, NJTTFA Chairperson / NJDOT Commissioner
- David Moore, NJTTFA Treasurer / Director, Office of Public Finance, NJ Department of the Treasury (Designee for the Honorable Elizabeth Maher Muoio, New Jersey State Treasurer)
- Khalid Anjum, NJTTFA Public Member
- Gregory Lalevee, NJTTFA Public Member
- David Rible, NJTTFA Public Member
- Jack Kocsis, NJTTFA Public Member
- Nelson Ferreira, NJTTFA Public Member

Constituting a quorum of the Members of the Authority.

There were also present:

- Charles Maciejunes, NJTTFA Executive Director / NJDOT Chief Financial Officer
- Naileen Rodriguez, NJTTFA Comptroller, NJDOT
- Raquel Del Valle, NJTTFA Secretary, NJDOT
- Kimberly Minter, NJTTFA Assistant Secretary, NJDOT
- Brian McGarry, Deputy Attorney General, NJ Attorney General’s Office
- Aaron Cruz, NJ Governor’s Authorities Unit
- Joseph Bertoni, Deputy Commissioner, NJDOT

- Eric Powers, Assistant Commissioner of Statewide Planning, Safety and Capital Investment, NJDOT
- Kelly Hutchinson, Assistant Commissioner of Administration
- Laine Rankin, Assistant Commissioner of Local Resources & Community Development
- Parth Oza, Assistant Commissioner of Capital Program Management
- Christopher Feintheil, Assistant Commissioner of Operations
- Steven Morley, Director, Division of Budget, NJDOT
- Kia Hairston, Division of Budget, NJDOT
- Clorissa Torres, Division of Information Technology, NJDOT
- Ryan Kaufmann, Division of Information Technology, NJDOT

Chairperson Francis K. O'Connor presided at the meeting and Secretary Raquel Del Valle kept the minutes.

Chairperson Francis K. O'Connor convened the meeting at 11:02 AM. He introduced himself and made the following statement:

"I wish to announce that adequate notice of today's meeting of the New Jersey Transportation Trust Fund Authority has been provided in accordance with the Open Public Meetings Act. Notice was filed with the Secretary of State. This notice was e-mailed and mailed to five newspapers of general distribution (The Trentonian, Trenton Times, Courier Post, Star Ledger, and the Atlantic City Press); posted on the Authority's website and posted in the main entrance of the New Jersey Department of Transportation's Headquarters in Ewing, New Jersey."

Secretary Raquel Del Valle called the roll. The following Board members acknowledged their presence: Francis K. O'Connor, Khalid Anjum, Gregory Lalevee, David Rible, David Moore, Nelson Ferreira and Jack Kocsis. Secretary Raquel Del Valle confirmed that a quorum was present.

Chairperson Francis K. O'Connor reminded Board members to identify themselves before making or seconding a motion due to the virtual setting of the meeting.

Chairperson Francis K. O'Connor reminded everyone that public comment will be limited to three minutes per person, members of the public may speak on topics related to the NJTTFA, and they should identify themselves before they begin.

Chairperson Francis K. O'Connor opened the floor for public comment.

There were no public comments.

Chairperson Francis K. O'Connor called the first order of business by requesting a motion to adopt the resolution approving the minutes of the actions taken at the September 18, 2025, Board meeting of the Authority.

Jack Kocsis moved to approve the following resolution:

***WHEREAS**, Article II, Section 2 of the By-laws of the New Jersey Transportation Trust Fund Authority (the "Authority") provides that the minutes of actions taken at the meetings of the Authority be approved by the Authority.*

***NOW, THEREFORE, BE IT RESOLVED**, that the minutes taken at the meeting of September 18, 2025, of the New Jersey Transportation Trust Fund Authority are hereby approved.*

The motion was seconded by Gregory Lalevee and adopted on a call of roll as follows:

AYE: 7
NAY: 0
ABSTAIN: 0
ABSENT: 0

Chairperson Francis K. O'Connor called the next order of business by requesting a motion to approve the resolution adopting an annual notice of meetings reflecting the schedule of regular meetings for Calendar Year 2026, attached hereto as Agenda Item D.

Nelson Ferreira moved to approve the resolution. The motion was seconded by David Rible and adopted on a call of roll as follows:

AYE: 7
NAY: 0
ABSTAIN: 0
ABSENT: 0

There being no further business or discussion, Chairperson Francis K. O'Connor asked for a motion to adjourn the meeting. Nelson Ferreira moved that the November 13, 2025, meeting of the Authority be adjourned. The motion was seconded by Jack Kocsis and carried by unanimous voice vote.

The November 13, 2025, meeting of the New Jersey Transportation Trust Fund Authority ended at approximately 11:07 AM.

Respectfully Submitted,

Raquel Del Valle

Raquel Del Valle
NJTTFA Secretary

AGENDA ITEM D

**RESOLUTION OF THE NEW JERSEY TRANSPORTATION TRUST FUND
AUTHORITY FOR THE ADOPTION OF ANNUAL NOTICE OF MEETINGS**

**RESOLUTION OF THE NEW JERSEY TRANSPORTATION TRUST FUND
AUTHORITY FOR THE ADOPTION OF ANNUAL NOTICE OF MEETINGS**

WHEREAS, pursuant to Article II, Section 1 of the New Jersey Trust Fund Authority's By-laws, the meetings of the Authority shall consist of an Annual Meeting, Special Meetings and Emergency Meetings; and

WHEREAS, the Authority (the "Authority") desires to adopt an annual notice of meetings consistent with the requirements of the "Senator Byron M. Baer Open Public Meetings Act," N.J.S.A. 10:4-6 et seq.; and

WHEREAS, the adoption of regular meetings will enable the Authority to comply with the provisions of N.J.S.A. 10:4-18 which outlines requirements for dissemination of the notice of scheduled meetings to the general public for inspection; and

WHEREAS, the Authority has determined that all notices for any annual, special or emergency meeting will be posted in the main entrance of the New Jersey Department of Transportation's Headquarters; emailed and mailed to *the Courier Post, the Press of Atlantic City, the Star Ledger, the Times of Trenton* and the *Trentonian*; filed with the Secretary of State; and posted on the Authority's website.

NOW, THEREFORE BE IT RESOLVED BY THE MEMBERS OF THE NEW JERSEY TRANSPORTATION TRUST FUND AUTHORITY, AS FOLLOWS:

Section 1. The recitals are incorporated herein by reference as if set forth at length herein.

Section 2. The Authority hereby adopts the schedule of meetings attached hereto as Exhibit A and incorporated herein by reference. Unless otherwise provided, meetings will be held virtually via Microsoft Teams Meeting or by telephone at 11:00 a.m. Information on how to attend any meeting shall be available on the Authority's website at: <https://dot.nj.gov/ttfa/about/meetings.shtm>

Section 3. This resolution shall take effect in accordance with the provisions of the Act.

EXHIBIT A

NEW JERSEY TRANSPORTATION TRUST FUND AUTHORITY

NOTICE OF 2026 PUBLIC MEETING SCHEDULE

In accordance with the “Open Public Meeting Act,” L. 1975, c.231, as amended, the New Jersey Transportation Trust Fund Authority (the “NJTTFA”) hereby gives notice of the following schedule of its regular meetings for calendar year 2026. Unless otherwise provided, the NJTTFA’s meetings will be held virtually via Microsoft Teams and by telephone at 11:00 a.m. Members of the public are welcome to participate in the meeting:

For Microsoft Teams Meeting (Link or Dial-In):

Visit the Website: <https://dot.nj.gov/ttfa/about/meetings.shtm>

THURSDAY, JANUARY 22
THURSDAY, FEBRUARY 19
THURSDAY, MARCH 19
THURSDAY, APRIL 16
THURSDAY, MAY 21
THURSDAY, JUNE 18
THURSDAY, JULY 16
THURSDAY, AUGUST 20
THURSDAY, SEPTEMBER 17
THURSDAY, OCTOBER 15
THURSDAY, NOVEMBER 19
THURSDAY, DECEMBER 17

Please be aware that this schedule and venue is subject to change.

Raquel Del Valle
NJTTFA Secretary

Dated: November 13, 2025