

14. If the value used for "historic emissions" in the calculation of baseline emissions is the value used in an initial generation period pursuant to N.J.A.C. 7:27-30.5(g), the date the generation strategy was first implemented;

15. If the generation strategy is the replacement of an existing emissions source with a lower-emitting emissions source, the date that the equipment or control apparatus which was replaced commenced operating and the date of the end of the useful life of the equipment or control apparatus which was replaced;

16. All supporting documentation required to be submitted with the Notice of Generation pursuant to the quantification protocol, which at a minimum must conform with N.J.A.C. 7:27-30.25;

17. The following statements:

i. The emission reductions on which the DER credits are based are real;

ii. The DER credits were not based on a type of emission reduction which may not, pursuant to N.J.A.C. 7:27-30.6, be used as the basis for a DER credit, or on actions prohibited under this subchapter or other provisions of law;

iii. All calculations relied on in the notice have been performed in accordance with N.J.A.C. 7:27-30.5 (as applicable) and with a quantification protocol that meets the requirements of N.J.A.C. 7:27-30.24 and 30.25; and

iv. All supporting documentation required to be submitted with the notice by the approved quantification protocol or under N.J.A.C. 7:27-30.25 is enclosed;

18. If, pursuant to N.J.A.C. 7:27-30.27, the DER credits included in the notice were generated through the conversion of emission reductions banked under the provisions of the emission offset rule at N.J.A.C. 7:27-18.8, or through the conversion of allowances allocated under the provisions of the NO<sub>x</sub> Budget Program at N.J.A.C. 7:27-31.7, a statement indicating this;

19. For any batch of DER credits based on emission reductions due to the implementation of an energy efficiency measure, a statement as to whether or not the implementation was subsidized in whole or in part by funding derived from the societal benefits charge levied pursuant to Section 12 of Electric Discount and Energy Competition Act at N.J.S.A. 48:3-60;

20. If any amount of the emission reductions calculated under N.J.A.C. 7:27-30.5(c) occurred at a generator source that is not located in New Jersey, this quantity of the out-of-State emission reductions, given in tons, may (at the option of the generator) be recorded in the notice;

21. Any other information required pursuant to N.J.A.C. 7:27-30.18(e); and

22. The certification by the generator as required at N.J.A.C. 7:27-30.18(e).

Repeal and New Rule, R.2000 d.204, effective May 15, 2000 (operative June 6, 2000).

See: 31 N.J.R. 1671(a), 32 N.J.R. 1808(a).

Section was "DER generation: Notice and Certification of DER Generation".

### 7:27-30.8 Registry

(a) This section sets forth the procedures and standards for the banking of DER credits in a registry.

(b) Any submittal of a notice or a request to the registry that is required or allowed under this subchapter shall be made to the following address:

OMET Registry Operator  
Mosakin International Corporation  
1075 Easton Avenue  
Tower 3, Suite 4  
Somerset, New Jersey 08873  
Attn: Emissions Trading Registry

(c) The registry includes information from the following notices (and from amendments thereto):

1. Notices of Generation;
2. Notices of Transfer;
3. Notices of Verification;
4. Notices of Intent to Use;
5. Notices of Use;
6. Notices of Credit Invalidation from the Department or the EPA pursuant to N.J.A.C. 7:27-30.29; and
7. Notices of Retirement pursuant to N.J.A.C. 7:27-30.11.

(d) A person has not satisfied a requirement to submit a notice to the registry until the date on which the registry receives a complete notice which includes all items required under this subchapter. If the notice is sent by certified mail or by another method which provides a receipt showing the date of delivery, the date shown on the receipt is the date on which the registry shall be deemed to have received the notice. Otherwise, the date which the registry's records show as the date of receipt shall control.

(e) The operator of the registry shall process each notice or amendment it receives as follows:

1. Within one business day after receiving a notice or amendment thereto, the operator of the registry shall determine whether the notice or amendment contains all items required under this subchapter;
2. If the notice or amendment contains all required items, then within one additional business day the opera-

tor of the registry shall update the registry to include the notice or amendment and perform the following, as applicable:

i. If the notice is a Notice of Generation, the operator of the registry shall assign a unique serial number to each DER credit claimed in the notice and note all such serial numbers on the registry's copy of the notice;

ii. If the notice is a Notice of Verification, the operator of the registry shall designate each credit in the batch as verified or not verified pursuant to N.J.A.C. 7:27-30.10(e);

iii. If the notice is an amendment of a Notice of Generation which reduces the number of credits originally claimed for the batch, the operator of the registry shall designate the withdrawn credits as canceled in accordance with N.J.A.C. 7:27-30.29;

iv. If the notice is an amendment of a Notice of Generation which renders prior Notice(s) of Verification invalid pursuant to N.J.A.C. 7:27-30.10(f), the operator of the registry shall remove from the registry all designations, based on the Notice(s) of Verification, that credits are verified or not verified. The Notice(s) of Verification shall remain in the registry, but the operator of the registry shall label it invalid; and

v. If the notice is a Notice of Invalidation submitted by the Department or EPA pursuant to N.J.A.C. 7:27-30.29(a), the operator of the registry shall, for each affected credit, place a designation in the registry that the credit is invalid; and

3. If the notice or amendment is missing a required item, the operator of the registry shall return the notice to the person who submitted it, together with an explanation of why the notice is incomplete, and shall not update the registry to include the notice or amendment.

(f) The operator of the registry shall post in the registry a copy of each complete Notice of Generation, Notice of Intent to Use, or Notice of Use, and each amendment thereof, submitted electronically pursuant to N.J.A.C. 7:27-30.19(b), so that the notice or amendment may be examined and/or downloaded by any interested person.

(g) If, pursuant to N.J.A.C. 7:27-30.10(h), the Department or the EPA finds a verification defective, the operator of the registry shall label the corresponding Notice of Verification as invalid. If the invalid Notice of Verification is the only Notice of Verification in the registry that applies to a given batch of DER credits, the operator of the registry shall remove from the registry all designations that the credits in the batch are verified or not verified. If the invalid Notice of Verification is not the only Notice of Verification in the registry that applies to a given batch of DER credits, the operator of the registry shall designate all the credits in the batch as verified or not verified based on the Notices of Verification that are not labeled as invalid.

(h) If a credit has been used, and if the operator of the registry takes either of the following actions which affects the status of the credit, the registry operator shall within seven days of taking the action provide notification, on paper, to the user and to the Department which identifies the credit by its serial number, states the action taken, and gives the basis for the action:

1. Cancellation of the credit pursuant to (e)2iii above;
- or
2. Removal of the designation of a credit's verification pursuant to (e)2iv above.

Amended by R.2000 d.204, effective May 15, 2000 (operative June 6, 2000).

See: 31 N.J.R. 1671(a), 32 N.J.R. 1808(a).

Rewrote the section.

### 7:27-30.9 DER credit transfer

(a) In order to effect the transfer of one or more DER credits from one holder to another, the transferee shall submit a Notice of Transfer to the registry in accordance with this section, the general notice requirements at N.J.A.C. 7:27-30.18, and the requirements for submission of notices at N.J.A.C. 7:27-30.19.

(b) The transferor shall provide a complete copy of the following to the transferee at the time of the transfer:

1. The Notice of Generation for each batch of DER credits of which the transferred credits are a part including any supporting documentation required pursuant to the quantification protocol or N.J.A.C. 7:27-30.25;
2. The Notice(s) of Verification, if any, for each batch DER credits being transferred in full or in part; and
3. Each amendment to these notices.

(c) A Notice of Transfer shall include the following:

1. Information to identify the transferor and the transferee;
2. The serial numbers assigned to each DER credit being transferred;
3. The average per-credit purchase price of DER credits generated during the ozone season paid by the transferee to the transferor and the average per-credit purchase price of DER credits generated outside the ozone season paid by the transferee to the transferor. These prices shall be based on the full cost of the transaction, including, but not limited to, the amount paid for the credits and any associated service fees;
4. A statement that the (named) transferor has provided the documents listed in (b) above to the (named) transferee; and
5. Certification by both the transferor and transferee as required under N.J.A.C. 7:27-30.18(e).