



NEW JERSEY
TRANSPORTATION INFRASTRUCTURE
FINANCING PROGRAM
State Fiscal Year 2022

2nd Amended
INTERIM TRANSPORTATION FINANCING
PROGRAM
PROJECT PRIORITY LIST

Submitted to the State Legislature by:

- ▶ **The New Jersey Infrastructure Bank**
- ▶ **The New Jersey Department of Transportation**

October 2021

New Jersey Infrastructure Bank

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Mark Longo, Treasurer

Jack Kocsis, Jr., Secretary

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New Jersey Infrastructure Bank

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Local Aid and Economic Development
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Ewing, NJ 08618

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**New Jersey
Infrastructure Bank**



**New Jersey
Department of
Transportation**

October 20, 2021

TO: Honorable Members of the New Jersey State Legislature
FROM: Robert A. Briant, Jr., Chairperson, New Jersey Infrastructure Bank
SUBJECT: State Fiscal Year ("SFY") 2022 Second Amended Interim Transportation Financing Program Project Priority List ("SFY2022 **2nd Amended** Transportation Bank PPL")

The New Jersey Infrastructure Bank (the "I-Bank") and the New Jersey Department of Transportation are pleased to present the SFY2021 **2nd Amended** Transportation Bank PPL to the New Jersey State Legislature pursuant to the New Jersey Infrastructure Trust Act N.J.S.A. 58:11 B-1 et seq. ("the Act"). The Transportation Bank is obligated, pursuant to the Act, to publish the Transportation Infrastructure Bank Priority System and Transportation Infrastructure Project Priority List for the ensuing fiscal year. The Act authorizes the I-Bank to amend the PPL four times during the State fiscal year. The PPL for SFY2022 was originally submitted to the Legislature in January 2021. This submission serves as the second such amendment.

The Act established the New Jersey Transportation Infrastructure Bank (the "Transportation Bank") to make low interest loans for local transportation infrastructure projects with a mission of reducing the cost of financing critical transportation projects for New Jersey counties and municipalities.

The SFY2022 **2nd Amended** Transportation Bank PPL, set forth in Appendix A, consists of **31 projects** with an estimated value of **\$297.5 million**. This project list identifies all Transportation Bank loan applicants for which an application for an eligible project was submitted on or before September 30, 2021. Of these 31 projects, 24 have been allocated funds totaling \$106.1 million in prior quarters and are currently undergoing engineering design or construction activities.

The new funding allocations for this 2nd quarter of SFY2022 are limited to projects demonstrating a high likelihood of awarding construction on or before September 30, 2022, or September 30, 2023 for bridge assets. There were two (2) such projects that met this requirement and received funding allocations with an estimated value of \$4.2 million.

Thank you for your continued support of our Programs.

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APPENDIX A1 – Alphabetical Order
FY2022 2nd Amended Interim Transportation Financing Program Project Priority List

| Q2 RANK | APPLICANT | PROJECT NO. | PROJECT TITLE | ESTIMATED PROJECT AMOUNT | SFY FUNDING ALLOCATION RECEIPT |
|-------------------------------------|-----------------------|-------------|---|--------------------------|--------------------------------|
| Funding Previously Allocated | | | | | |
| 9 | Atlantic County | TB0100-001 | Atl. Co. Rte. 629 Pedestrian & Traffic Signal Improvement Project | \$11,615,000 | SFY20-Q2 |
| 1 | Bayonne City | TB0901-001 | E. 25th Street Pedestrian Bridge Replacement | \$2,921,230 | SFY20-Q3 |
| 24 | Bayonne City | TB0901-002 | 2021 Roadway Improvements | \$1,628,903 | SFY22-Q1 |
| 20 | Bloomfield Township | TB0702-001 | 2021 Roadway Reconstruction Program | \$6,980,703 | SFY21-Q4 |
| 2 | Burlington County | TB0300-001 | Bridge C4.4, Centerton Road Bridge | \$3,325,000 | SFY19-Q1 |
| 6 | Camden County | TB0400-001 | Westfield Avenue, Cr 610 | \$2,500,000 | SFY19-Q1 |
| 19 | Camden County | TB0400-004 | Replacement of White Horse Road CR 673 Bridge Str. 046D057 over PATCO and NJ TRANSIT Rail Lines | \$15,058,710 | SFY21-Q4 |
| 3 | Cape May County | TB0500-007 | Avalon Boulevard (C.R. 601) over Ingrams Thoroughfare Deck Rehabilitation | \$10,100,000 | SFY19-Q2 |
| 16 | Cape May County | TB0500-002 | County Road 619 over Great Channel | \$4,219,322 | SFY21-Q1 |
| 18 | Cape May County | TB0500-005 | 104th Street over Carnival Bay Bridge Repairs | \$2,605,800 | SFY21-Q2 |
| 4 | Essex County | TB0700-003 | Replacement of New Dutch Lane Bridge over Deepavaal Brook (Str. No. 0701-465), Fairfield, Nj | \$2,250,000 | SFY19-Q2 |
| 15 | Essex County | TB0700-004 | Priority Repairs to County Bridges - Harrison, East Newark and Newark | \$5,172,537 | SFY21-Q2 |
| 17 | Flemington Borough | TB1009-001 | Corcoran South Main Dewey Road Improvements | \$1,671,550 | SFY21-Q2 |
| 10 | Hackensack City | TB0223-001 | Streetscape and Two-Way Conversion of Main Street | \$3,921,780 | SFY20-Q3 |
| 8 | Little Silver Borough | TB1325-002 | Sidewalk Project Phase II | \$2,391,000 | SFY20-Q2 |
| 11 | Little Silver Borough | TB1325-001 | Branch Avenue Sidewalks | \$459,000 | SFY19-Q3 |
| 7 | Orange City | TB0717-001 | City of Orange Various Street Paving Project | \$9,910,000 | SFY19-Q1 |
| 21 | Orange City | TB0717-003 | Traffic Lights 2021 | \$1,868,500 | SFY21-Q4 |
| 23 | Plumsted Township | TB1523-001 | Plumsted Road and Drainage Projects 2021 | \$1,333,561 | SFY22-Q1 |
| 14 | Raritan Township | TB1021-001 | Road Resurfacing Project 2020-2021 | \$2,822,950 | SFY21-Q1 |
| 22 | Raritan Township | TB1021-004 | Case Blvd Reconstruction | \$789,207 | SFY21-Q4 |
| 12 | Somerdale Borough | TB0431-002 | Reconstruction of Chester and Ava Avenue | \$1,053,550 | SFY19-Q3 |
| 13 | Somerdale Borough | TB0431-001 | Reconstruction of Evergreen Avenue-Phases 2&3 | \$1,000,000 | SFY19-Q2 |
| 5 | Wildwood City | TB0514-001 | City of Wildwood Capital Improvements Plan | \$10,455,000 | SFY19-Q3 |
| Total | | | | \$106,053,303 | |

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|--------------------------------------|--------------------|------------|---|--------------------|----------|
| Funding Allocated in SFY22 Q2 | | | | | |
| 25 | Flemington Borough | TB1009-002 | Bloomfield Ave and Academy Street Road Improvements | \$1,522,575 | SFY22-Q2 |
| 26 | Raritan Township | TB1021-002 | Road Resurfacing Project 2022 | \$2,633,070 | SFY22-Q2 |
| Total | | | | \$4,155,645 | |

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| Funding Not Yet Allocated | | | | | |
| 30 | Camden County | TB0400-003 | Reconstruct 27th Street CR 609 | \$3,546,114 | |
| 28 | Cape May County | TB0500-001 | Stone Harbor Blvd (C.R. 657) over Great Channel Bridge Replacement | \$19,190,000 | |
| 27 | Hudson County | TB0900-001 | Essex-Hudson Greenway | \$158,671,000 | |
| 29 | Raritan Township | TB1021-003 | Road Resurfacing Project 2023-2024 | \$1,888,700 | |
| Total | | | | \$183,295,814 | |

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|---|-----------------|------------|--|----------------------|--|
| Pinelands Projects (Separate Funding Source) | | | | | |
| PL-3 | Monroe Township | PL0811-001 | Williamstown Square Redevelopment Area and Traffic and Access Improvements | \$3,962,000 | |
| Total Pinelands Projects | | | | \$3,962,000 | |
| Total Transportation and Pinelands Projects | | | | \$297,466,762 | |

APPENDIX A2 – Ranked Order

FY2022 2nd Amended Interim Transportation Financing Program Project Priority List

| Q2 RANK | APPLICANT | PROJECT NO. | PROJECT TITLE | ESTIMATED PROJECT AMOUNT | SFY FUNDING ALLOCATION RECEIPT |
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| Funding Previously Allocated | | | | | |
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| 2 | Burlington County | TB0300-001 | Bridge C4.4, Centerton Road Bridge | \$3,325,000 | SFY19-Q1 |
| 3 | Cape May County | TB0500-007 | Avalon Boulevard (C.R. 601) over Ingrams Thoroughfare Deck Rehabilitation | \$10,100,000 | SFY19-Q2 |
| 4 | Essex County | TB0700-003 | Replacement of New Dutch Lane Bridge over Deepavaal Brook (Str. No. 0701-465), Fairfield, Nj | \$2,250,000 | SFY19-Q2 |
| 5 | Wildwood City | TB0514-001 | City of Wildwood Capital Improvements Plan | \$10,455,000 | SFY19-Q3 |
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| 7 | Orange City | TB0717-001 | City of Orange Various Street Paving Project | \$9,910,000 | SFY19-Q1 |
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| 10 | Hackensack City | TB0223-001 | Streetscape and Two-Way Conversion of Main Street | \$3,921,780 | SFY20-Q3 |
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| 13 | Somerdale Borough | TB0431-001 | Reconstruction of Evergreen Avenue-Phases 2&3 | \$1,000,000 | SFY19-Q2 |
| 14 | Raritan Township | TB1021-001 | Road Resurfacing Project 2020-2021 | \$2,822,950 | SFY21-Q1 |
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| Total | | | | \$4,155,645 | |

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| Total | | | | \$183,295,814 | |

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