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# Governor Christie: I Will Veto Any Income Tax Increases That Come Before Me

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Governor Christie: I Will Veto Any Income Tax Increases That Co...

[https://www.youtube.com/watch?v=A5sq\\_Pxm1Q8&feature=youtu.be](https://www.youtube.com/watch?v=A5sq_Pxm1Q8&feature=youtu.be)

### Transcript:

**Governor Christie:** Now, I know that many of you in this room believe that income tax increases are the way to go. So yes, sometimes we will simply have to disagree. I have vetoed four income tax increases passed by this body. And I don't want there to be any mistake about it in case there is... I will veto any more income tax increases that come before me. And I will do it for one simple reason -- the higher our taxes are, the fewer people and businesses will come to New Jersey and the more who will consider leaving. Raising taxes is the old Trenton way, and it didn't work. Taxes were raised 115 times in the eight years before 2010. People and businesses in turn didn't support them and they voted with their feet and they left our state. Between 2004 and 2008 the departure of wealth, investment, and income was staggering -- some \$70 billion left the state. We have begun a new direction and we need to go further, not reverse course. Because despite all our progress, we have more to do.

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