

State of New Jersey
Department of Treasury
Integrity Monitoring Reporting Model
Engagement: EQ2014-003-P1
Quarter ended 9/30/2015

CliftonLarsonAllen - NJ Economic Development Authority

Reports required under A-60 will be submitted by Integrity Monitors on the first business day of each calendar quarter to the State Treasurer and will contain detailed information on the projects/contracts/programs funded by the Disaster Relief Appropriations Act.

No.	Recipient Data Elements	Response	Comments
A. General Info			
1.	Recipient of funding	NJ Economic Development Authority (NJ EDA)	
2.	Federal Funding Agency? (e.g. HUD, FEMA)	HUD	HUD award to State of NJ, State of NJ awarded to NJ DCA as a subrecipient.
3.	State Funding (if applicable)	n/a	
4.	Award Type	CDBG-DR	
5.	Award Amount	\$9 million	
6.	Contract/Program Person/Title	Fred Cole, Senior VP Operations for NJ EDA	Mr. Cole acts as the State Contract Manager in relation to the administration of the PFM contract.
7.	Brief Description, Purpose and Rationale of Project/Program	EDA is a subrecipient of DCA and is responsible for the administration of \$300 million in funding for economic revitalization through grants or loans to small businesses. EDA procured the services of PFM to administer the grant/loan program.	
8.	Contract/Program Location	Economic Development Authority, Trenton NJ	
9.	Amount Expended to Date	\$6,929,523	
10.	Amount Provided to other State or Local Entities	\$0	
11.	Completion Status of Contract or Program	Ongoing	
12.	Expected Contract End Date/Time Period	11/30/2015	
B. Monitoring Activities			
13.	If FEMA funded, brief description of the status of the project worksheet and its support.	N/A	

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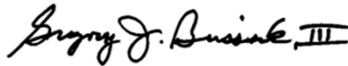
No.	Recipient Data Elements	Response	Comments
14.	Quarterly Activities/Project Description (include number of visits to meet with recipient and sub recipient, including who you met with, and any site visits warranted to where work was completed)	Performed testing offsite at CLA offices for the quarter ending 9/30/15. Testing of invoices including the additional September clarification invoice, the June 2014 invoice and clarification invoice, the initial April 2014 invoice and the 90% retainage release invoices. Performed ongoing integrity monitoring services, which included review of invoices/payments and follow-up questions/resolution. We review the invoices submitted to DCA and provide any observations and recommendations for improvement to help ensure compliance with relevant regulations/guidelines. The Program Manager then incorporates these comments/suggestions into a revised invoice if necessary. Three Invoices submitted in September were recalled by DCA to be reformatted. The Program Manager formatted them accordingly and resubmitted for review. These invoices are subject to Amendment 1 and 2.	
15.	Brief Description to confirm appropriate data/information has been provided by recipient and what activities have been taken to review in relation to the project/contract/program.	Management has been cooperative in providing appropriate data/information to perform our monitoring of the contract.	
16.	Description of quarterly auditing activities that have been conducted to ensure procurement compliance with terms and conditions of the contracts and agreements.	Testing of selected invoices and payments through the end of the quarter for compliance with the contract and relevant regulations/guidelines.	
17.	Have payment requisitions in connection with the contract/program been reviewed? Please describe	Yes, as noted above in item #16.	
18.	Description of quarterly activity to prevent and detect waste, fraud and abuse.	Testing of procurement process and invoices as noted above. Interviews with EDA staff.	
19.	Provide details of any integrity issues/findings	No significant findings have been noted.	
20.	Provide details of any work quality or safety/environmental/historical preservation issue(s).	None noted.	
21.	Provide details on any other items of note that have occurred in the past quarter	Nothing to note that has not already been stated elsewhere.	
22.	Provide details of any actions taken to remediate waste, fraud and abuse noted in past quarters	not applicable - no issues noted in previous quarters.	
C. Miscellaneous			
23.	Attach a list of hours and expenses incurred to perform your quarterly integrity monitoring review	SEE ATTACHMENT - NEXT TAB IN SPREADSHEET	
24.	Add any item, issue or comment not covered in previous sections but deemed pertinent to monitoring program.	N/A	

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Name of Integrity Monitor:	CliftonLarsonAllen LLP
Name of Report Preparer:	Gregory J. Bussink, III, Principal
Signature:	
Date:	1/4/2016

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For Quarter Ending: 9/30/2015

HOURS

Principal	9.75
Program manager	3.00
Project manager	87.75
Associate/staff	<u>-</u>
Total Hours	<u><u>100.50</u></u>

Sumbitted by CliftonLarsonAllen LLP - 1/4/16 along with our quarterly status report