



July 5, 2006

The Honorable Jon S. Corzine  
Governor, State of New Jersey  
PO Box 001  
Trenton, NJ 08625-0001

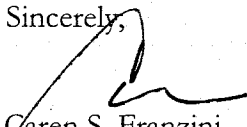
Dear Governor Corzine:

In accordance with P.L. 1997, c. 235, on behalf of the New Jersey Department of Environmental Protection (DEP) and the New Jersey Economic Development Authority (EDA), enclosed please find a copy of the **Petroleum Underground Storage Tank Remediation, Upgrade and Closure Fund** (the "Fund") annual report for calendar year 2005. DEP and EDA jointly administer this program in an effort to effectively and efficiently remediate and abate the harmful effects of petroleum seepage and exposure to the citizens of New Jersey. The report details the Fund's activity for the year and the amount of money estimated available for current use.

I am pleased to report that in 2005, EDA closed 132 projects totaling over \$7 million, providing assistance to businesses, private individuals, and municipal and county governmental entities for the remediation of underground storage tanks. This is a significant rise over the totals for 2004, during which EDA closed 110 projects totaling over \$3.5 million. EDA looks forward to continuing the provision of this remarkable program in service of the people of our state and its wonderful environment.

Should you have any questions in regard to this report or require additional information, please do not hesitate to contact me at (609) 777-4471. I would welcome an opportunity to discuss this program or any other activity in which EDA serves the economic development interests of our state.

Sincerely,



Caren S. Franzini  
Chief Executive Officer

Enclosure

c: Lisa Jackson, Commissioner/Department of Environmental Protection  
Virginia S. Bauer, CEO/NJ Commerce, Tourism & Economic Growth Commission  
Carl Van Horn, Chairman/EDA  
Thomas Shea, Chief of Staff/Office of the Governor



NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY

July 5, 2006

The Honorable Douglas H. Fisher  
Assemblyman - District 3  
Chairman, Assembly Agriculture  
& Natural Resources Committee  
14 East Commerce Street, 3<sup>rd</sup> Floor  
Bridgeton, NJ 08302-2661

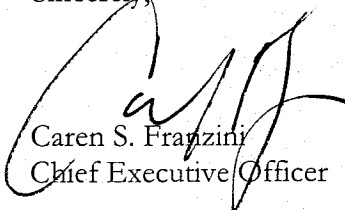
Dear Assemblyman Fisher:

In accordance with P.L. 1997, c. 235, on behalf of the New Jersey Department of Environmental Protection (DEP) and the New Jersey Economic Development Authority (EDA), enclosed please find a copy of the **Petroleum Underground Storage Tank Remediation, Upgrade and Closure Fund** (the "Fund") annual report for calendar year 2005. The report details the Fund's activity for the year and the amount of money estimated available for current use.

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Sincerely,



Caren S. Franzini  
Chief Executive Officer

Enclosure

d: Lisa Jackson, Commissioner/Department of Environmental Protection  
Virginia S. Bauer, CEO/NJ Commerce, Tourism & Economic Growth Commission  
Carl Van Horn, Chairman/EDA  
Thomas Shea, Chief of Staff/Office of the Governor



NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY

July 5, 2006

The Honorable John F. McKeon  
Assemblyman - District 27  
Chairman, Assembly Environment  
& Solid Waste Committee  
4 Sloan Street, Suites D & E  
South Orange, NJ 07079

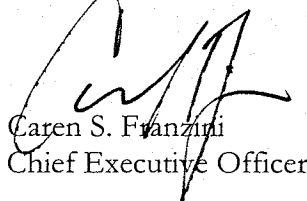
Dear Assemblyman McKeon:

In accordance with P.L. 1997, c. 235, on behalf of the New Jersey Department of Environmental Protection (DEP) and the New Jersey Economic Development Authority (EDA), enclosed please find a copy of the **Petroleum Underground Storage Tank Remediation, Upgrade and Closure Fund** (the "Fund") annual report for calendar year 2005. The report details the Fund's activity for the year and the amount of money estimated available for current use.

I am pleased to report that in 2005, EDA closed 132 projects totaling over \$7 million, providing assistance to businesses, private individuals, and municipal and county governmental entities for the remediation of underground storage tanks. This is a significant rise over the totals for 2004, during which EDA closed 110 projects totaling over \$3.5 million. EDA looks forward to continuing the provision of this remarkable program in service of the people of our state and it's wonderful environment.

Should you have any questions in regard to this report or require additional information, please do not hesitate to contact me at (609) 777-4471.

Sincerely,



Caren S. Franzini  
Chief Executive Officer

Enclosure

c: Lisa Jackson, Commissioner/Department of Environmental Protection  
Virginia S. Bauer, CEO/NJ Commerce, Tourism & Economic Growth Commission  
Carl Van Horn, Chairman/EDA  
Thomas Shea, Chief of Staff/Office of the Governor



NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY

July 5, 2006

The Honorable Bob Smith  
Senator - District 17  
Chairman, Senate Environment Committee  
216 Stelton Road, Suite E-5  
Piscataway, NJ 08854

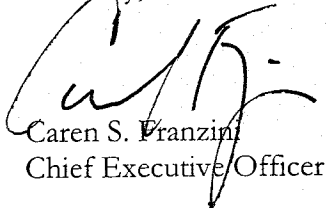
Dear Senator Smith:

In accordance with P.L. 1997, c. 235, on behalf of the New Jersey Department of Environmental Protection (DEP) and the New Jersey Economic Development Authority (EDA), enclosed please find a copy of the **Petroleum Underground Storage Tank Remediation, Upgrade and Closure Fund** (the "Fund") annual report for calendar year 2005. The report details the Fund's activity for the year and the amount of money estimated available for current use.

I am pleased to report that in 2005, EDA closed 132 projects totaling over \$7 million, providing assistance to businesses, private individuals, and municipal and county governmental entities for the remediation of underground storage tanks. This is a significant rise over the totals for 2004, during which EDA closed 110 projects totaling over \$3.5 million. EDA looks forward to continuing the provision of this remarkable program in service of the people of our state and it's wonderful environment.

Should you have any questions in regard to this report or require additional information, please do not hesitate to contact me at (609) 777-4471.

Sincerely,



Caren S. Franzini  
Chief Executive Officer

Enclosure

c: Lisa Jackson, Commissioner/Department of Environmental Protection  
Virginia S. Bauer, CEO/NJ Commerce, Tourism & Economic Growth Commission  
Carl Van Horn, Chairman/EDA  
Thomas Shea, Chief of Staff/Office of the Governor



July 5, 2006

The Honorable Richard J. Codey  
Senator - District 27  
Senate President  
449 Mount Pleasant Avenue  
West Orange, NJ 07052-2734


Dear Senator Codey:

In accordance with P.L. 1997, c. 235, on behalf of the New Jersey Department of Environmental Protection (DEP) and the New Jersey Economic Development Authority (EDA), enclosed please find a copy of the **Petroleum Underground Storage Tank Remediation, Upgrade and Closure Fund** (the "Fund") annual report for calendar year 2005. The report details the Fund's activity for the year and the amount of money estimated available for current use.

I am pleased to report that in 2005, EDA closed 132 projects totaling over \$7 million, providing assistance to businesses, private individuals, and municipal and county governmental entities for the remediation of underground storage tanks. This is a significant rise over the totals for 2004, during which EDA closed 110 projects totaling over \$3.5 million. EDA looks forward to continuing the provision of this remarkable program in service of the people of our state and it's wonderful environment.

Should you have any questions in regard to this report or require additional information, please do not hesitate to contact me at (609) 777-4471.

Sincerely,



Caren S. Franzini  
Chief Executive Officer

Enclosure

c: Lisa Jackson, Commissioner/Department of Environmental Protection  
Virginia S. Bauer, CEO/NJ Commerce, Tourism & Economic Growth Commission  
Carl Van Horn, Chairman/EDA  
Thomas Shea, Chief of Staff/Office of the Governor



NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY

July 5, 2006

The Honorable Joseph J. Roberts, Jr.  
Assemblyman - District 5  
General Assembly Speaker  
Brooklawn Shopping Plaza  
Route 130 and Browning Road  
Brooklawn, NJ 08030-2797

Dear Assemblyman Roberts:

In accordance with P.L. 1997, c. 235, on behalf of the New Jersey Department of Environmental Protection (DEP) and the New Jersey Economic Development Authority (EDA), enclosed please find a copy of the **Petroleum Underground Storage Tank Remediation, Upgrade and Closure Fund** (the "Fund") annual report for calendar year 2005. The report details the Fund's activity for the year and the amount of money estimated available for current use.

I am pleased to report that in 2005, EDA closed 132 projects totaling over \$7 million, providing assistance to businesses, private individuals, and municipal and county governmental entities for the remediation of underground storage tanks. This is a significant rise over the totals for 2004, during which EDA closed 110 projects totaling over \$3.5 million. EDA looks forward to continuing the provision of this remarkable program in service of the people of our state and its wonderful environment.

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Sincerely,

Caren S. Franzini  
Chief Executive Officer

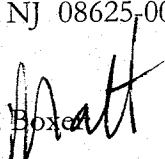
Enclosure

c: Lisa Jackson, Commissioner/Department of Environmental Protection  
Virginia S. Bauer, CEO/NJ Commerce, Tourism & Economic Growth Commission  
Carl Van Horn, Chairman/EDA  
Thomas Shea, Chief of Staff/Office of the Governor



July 5, 2006

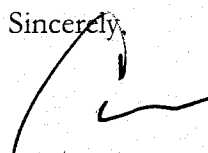
Matthew Boxer, Director  
Governor's Authorities Unit  
State House  
PO Box 001  
Trenton, NJ 08625-0001

Dear Mr. Boxer 

In accordance with P.L. 1997, c. 235, on behalf of the New Jersey Department of Environmental Protection (DEP) and the New Jersey Economic Development Authority (EDA), enclosed please find a copy of the **Petroleum Underground Storage Tank Remediation, Upgrade and Closure Fund** (the "Fund") annual report for calendar year 2005, which fulfills the Authority's requirement to make an annual report of activity under the Fund to the Governor and the Legislature.

Should you have any questions in regard to this report or require additional information, please do not hesitate to contact me at (609) 777-4471.

Sincerely,



Caren S. Franzini  
Chief Executive Officer

Enclosure

c: Melissa Lieberman

**NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY  
and  
DEPARTMENT OF ENVIRONMENTAL PROTECTION**

**PETROLEUM UNDERGROUND STORAGE TANK  
REMEDIATION, UPGRADE AND CLOSURE FUND**

**2005 ANNUAL REPORT**

**Prepared: March 2006**



# **PETROLEUM UNDERGROUND STORAGE TANK REMEDiation, UPGRADE AND CLOSURE FUND**

## **2005 Annual Report**

The New Jersey Economic Development Authority (the "EDA") and the New Jersey Department of Environmental Protection (the "DEP") are pleased to report the results of activities for calendar year 2005 under the Petroleum Underground Storage Tank Remediation, Upgrade and Closure Fund (the "Fund") of the Underground Storage Tank Finance Act in accordance with P.L. 1997, c. 235. In addition to these activities, a brief history of the Fund and a summary of previous years are included.

### **Overall Fund Activity**

Since the program's inception in 1997, \$190,071,000 million has been appropriated to the Fund by the Legislature. In addition, the Fund received \$2.8 million in funding transferred from the Bureau of Underground Storage Tanks (BUST), a program previously administered by the DEP, as well as a total of over \$39.25 million from grant and loan repayments, interest income and late fees, bringing the total amount of funding provided to the Fund to approximately \$232.05 million.

As of December 31, 2005, EDA closed a total of 1,115 projects totaling over \$86 million to provide assistance to businesses, private individuals and municipal and county governmental entities.

Total disbursements from the Fund since the program's inception equal nearly \$22.45 million in loans and over \$44.55 million in grants, for a total of nearly \$67 million in disbursements. *(Note: These figures do not reflect funding obligated through closings, or undisbursed portions of closed projects.)*

### **2005 Fund Activity**

In 2005, EDA closed 132 projects totaling over \$7 million, providing assistance to businesses, private individuals, and municipal and county governmental entities for the remediation of underground storage tanks. Additional activity includes 2 projects totaling over \$300,000 in outstanding commitments from previous years, as well as new approved projects in 2005.

In 2005, EDA approved 136 loans and grants totaling over \$7.1 million. During this time period, the EDA disbursed over \$46,000 in loans and nearly \$5.2 million in grants, for a total of \$5.25 million in disbursements.\*

\* Although a project may have closed in a certain year, the disbursement of the funding obligated through the closing may come in a subsequent year. Therefore the funding amounts for closed projects may not be the same as the funding amounts disbursed in any given year.

The Fund received an appropriation in 2005 for utilization for FY2005 totaling approximately \$21.32 million. Also during this period, the Fund received a total of just under \$5.8 million from loan and grant repayments, interest income and financing fees. In 2005, the EDA incurred \$2,119,320 in fees and expenses associated with administering the Fund.

Below is a chart that summarizes the categories of outstanding commitments as of December 31, 2005.

<b>Petroleum Underground Storage Tank Outstanding Commitments as of 12/31/05</b>		
<b>Type</b>	<b>Projects</b>	<b>Amount</b>
<b>County</b>	0	0
<b>Municipality</b>	1	\$187,274
<b>Business</b>	7	\$275,261
<b>Residential</b>	8	\$90,042
<b>Total</b>	<b>10</b>	<b>\$552,577</b>

#### **Assessment of Current Funding Levels to Meet Statutory Objectives**

Since January 1, 2006, the EDA has approved \$1,258,303 in financial assistance for 44 projects. Including new approvals in 2006 that have yet to close, the EDA now has outstanding commitments totaling over \$1 million for 17 projects as of the writing of this report. Also in process, as of December 31, 2005, there were 2 applications totaling just under \$244,754 that were pending EDA approval and 280 applications totaling \$10,915,000 pending DEP approval bringing the total amount of projects awaiting funding to approximately \$11.16 million.

The net balance of the Fund is now \$92,560,314. *(This figure takes into account outstanding commitments for grants and loans that have been approved, as well as un-disbursed portions of closed loans and grants. In addition, it should be noted that a legislatively mandated re-appropriation of \$10.5 million of UST funds will be made to DEP for Diesel Risk and administration when the 2006 appropriation is received this summer.)*

## **Recommendations**

The enabling legislation asks the DEP and EDA to review the program and make suggestions for improvements in its operations. In previous years, after analyzing the historic utilization of the Fund, DEP and EDA made a number of recommendations for the Legislature to consider. Under the provisions of legislation passed in 2003, all of those recommendations were addressed. The DEP and EDA continue to work collaboratively at refining and enhancing the effectiveness of the Fund.

In addition, the EDA board approved allowing delegated authority for staff to approve supplemental grant applications up to \$100,000 without board approval. This has significantly streamlined the EDA approval process cutting off 30-60 days from this process. At this upcoming April 2006 board meeting, EDA will be seeking approval to delegate authority for staff to approve new grant applications up to \$100,000 without board approval.

## **Conclusion**

Attached are three appendices, including the Fund History (Exhibit A), a chart which provides a list of projects that closed in 2005 by county, (Exhibit B) and a chart which provides a listing of outstanding commitments that have not closed, (Exhibit C). Should you need any additional information about the contents of this report, please contact the EDA at (609) 292-1800 or the DEP at (609) 633-0719.

## **Exhibit A Fund History**

### **1997 Fund Activity Summary**

1997 was the first year for the Fund. Following the late summer enactment of P.L. 1997, c.235, the DEP and EDA worked together to develop appropriate regulations. These regulations were proposed in December 1997 and adopted in February 1998. During 1997, the Fund received a \$9.9 million legislative appropriation which supplemented the \$2.8 million in existing cash and payments transferred from the BUST program to the EDA. The Fund also received \$286,000 in loan/grant repayments and interest income in 1997. There were no loans or grants provided in 1997 from the Fund.

### **1998 Fund Activity Summary**

During 1998, the Fund received two appropriations totaling \$20.7 million. An additional appropriation of \$19.1 million was made in 1998 for utilization in 1999.

In 1998, EDA closed 45 projects totaling \$3.7 million providing assistance to businesses, private individuals, and municipal and county governmental entities for the remediation of underground storage tanks.

In 1998, EDA approved 54 loans and grants totaling nearly \$10.4 million. During this time period, the EDA disbursed \$907,000 in loans and grants.\*

### **1999 Fund Activity Summary**

During 1999, the Fund received an appropriation totaling \$21.44 million, in addition to the \$19.1 million appropriated in the previous year for use in 1999, bringing the total appropriation to \$40.5 million.

In 1999, EDA closed 215 projects totaling \$21.9 million providing assistance to businesses, private individuals, and municipal and county governmental entities for the remediation of underground storage tanks.

In 1999, EDA approved 213 loans and grants totaling nearly \$27.2 million. During this time period, the EDA disbursed \$3.9 million in loans and \$8.2 million in grants for total of \$12.1 million in disbursements.\*

### **2000 Fund Activity Summary**

In 2000, EDA closed 212 projects totaling \$20.6 million providing assistance to businesses, private individuals, and municipal and county governmental entities for the remediation of underground storage tanks. This activity includes 33 projects totaling \$10.37 million in outstanding commitments from previous years, as well as new approved projects in 2000.

In 2000, EDA approved 199 loans and grants totaling \$13.3 million. During this time period, the EDA disbursed \$10.8 million in loans and \$10 million in grants, for a total of **\$20.8 million** in disbursements.

The Fund received an appropriation in 2000 totaling approximately \$21.12 million. Also during this period, the Fund received a total of \$5.2 million from loan repayments, interest income and financing fees. In 2000, the EDA incurred \$828,514 in fees and expenses associated with administering the Fund. \*

### **2001 Fund Activity Summary**

In 2001, EDA closed 185 projects totaling nearly \$13 million providing assistance to businesses, private individuals, and municipal and county governmental entities for the remediation of underground storage tanks. These projects include 29 projects totaling \$5.34 million in outstanding commitments from previous years as well as new approved projects in 2001.

In 2001, EDA approved 177 loans and grants totaling \$9.8 million. During this time, the EDA disbursed nearly \$4.9 million in loans and \$7.95 in grants, for a total of \$12.85 million in disbursements.

The Fund received an appropriation in 2001 totaling approximately \$20.76 million. Also during this period, the Fund received a total of \$5.4 million from loan repayments, interest income and financing fees. In 2001, the EDA incurred \$899,138 in fees and expenses associated with administering the Fund.\*

### **2002 Fund Activity Summary**

In 2002, EDA closed 18 projects totaling over \$1.2 million providing assistance to businesses, private individuals, and municipal and county governmental entities for the remediation of underground storage tanks. This activity includes 10 projects totaling nearly \$600,000 in outstanding commitments from previous years, as well as new approved projects in 2002.

In 2002, EDA approved 173 loans and grants totaling over \$7.6 million. During this time period, the EDA disbursed over \$2.1 million in loans and \$4.9 million in grants, for a total of \$7 million in disbursements.

The Fund received an appropriation in 2002 for utilization for FY2003 totaling approximately \$18.6 million. Also during this period, the Fund received a total of just over \$5.4 million from loan and grant repayments, interest income and financing fees. In 2002, the EDA incurred \$631,309 in fees and expenses associated with administering the Fund. \*

### **2003 Fund Activity**

In 2003, EDA closed 229 projects totaling nearly \$9 million, providing assistance to businesses, private individuals, and municipal and county governmental entities for the remediation of

underground storage tanks. This activity includes 10 projects totaling nearly \$600,000 in outstanding commitments from previous years, as well as new approved projects in 2003.

In 2003, EDA approved 110 loans and grants totaling nearly \$4 million. During this time period, the EDA disbursed over \$192,555 in loans and nearly \$4 million in grants, for a total of nearly \$4.2 million in disbursements. \*

#### **2004 Fund Activity Summary**

In 2004 EDA closed 110 projects totaling over \$3.5 million, providing assistance to businesses, private individuals, and municipal and county governmental entities for the remediation of underground storage tanks. This activity includes 2 projects totaling over \$200,000 in outstanding commitments from previous years, as well as new approved projects in 2004.

In 2004 EDA approved 100 loans and grants totaling nearly \$3.4 million. During this time period, the EDA disbursed nearly \$200,000 in loans and nearly \$4 million in grants, for a total of nearly \$4.2 million in disbursements. \*

The Fund received an appropriation in 2004 for utilization for FY2004 totaling approximately \$37.77 million. Also during this period, the Fund received a total of just over \$5.8 million from loan and grant repayments, interest income and financing fees. In 2004, the EDA incurred \$630,841.01 in fees and expenses associated with administering the Fund.

*\* Although a project may have closed in a certain year, the disbursement of the funding obligated through the closing may come in a subsequent year. Therefore the funding amounts for closed projects may not be the same as the funding amounts disbursed in any given year.*

## Exhibit B

MASTER CHART OF CLOSED FINANCINGS  
NJEDA PROGRAMS, BY COUNTY  
FROM 01/01/2005 TO 12/31/2005

All UST Projects Included SPECIFIED PROJECT TYPES

PROJ#	APPLICANT NAME	MUNICIPALITY	PROJ TYPE	EST NEW JOBS	CONST JOBS	PROGRAM TYPE	AUTHORITY FING AMOUNT	GUARANTEE ON BOND	TOTAL PROJECT COSTS	MAINT JOBS
<b>COUNTY: Atlantic</b>										
P16221	Carmen Defeo	Egg Harbor City	UT			UST	13,745		15,620	
P16505	Cathleen Catalano	Margate City	UT			UST	20,142		22,406	
P16543	Estate of Frida Litwak	Margate City	UT			UST	55,130		60,893	
P16619	Robert Creedon and Mary Creedon	Ventnor City	UT			UST	13,160		14,726	
				0	0		102,177		113,645	
<b>TOTALS FOR Atlantic COUNTY: 4 PROJECT(s)</b>										
<b>COUNTY: Bergen</b>										
P16822	Caterina Papalia and Vincent Ruggiero	Fort Lee Boro	UT			UST	20,964		23,310	
P16901	Estate of Helen Miller	Fair Lawn Boro	UT			UST	2,130		2,593	
P16696	Fairleigh Dickinson University	Teaneck Twp.	UT			UST	500,000		551,000	
P16528	Richard C. Martindale	Park Ridge Boro	UT			UST	45,943		51,037	
				0	0		569,037		627,940	
<b>TOTALS FOR Bergen COUNTY: 4 PROJECT(s)</b>										
<b>COUNTY: Burlington</b>										
P16080	Andrew Windisch and Martha Windisch	Woodland Twp.	UT			UST	78,781		86,909	
P16484	Dion Grosso	Delran Twp.	UT			UST	7,413		8,404	
P16259	Doris Zammit	Wrightstown Boro	UT			UST	5,729		6,552	
P16015	Edward Tieman	Delanco Twp.	UT			UST	125,496		138,546	
P16740	Elmer Roy and Ann Roy	Mount Laurel Twp.	UT			UST	5,374		6,161	
P16338	Joan Morris	Evesham Twp.	UT			UST	6,034		6,887	
P16819	Joseph Nowak and Irene Nowak	Chesterfield Twp.	UT			UST	8,513		9,614	
P16779	Joseph Rinaldi and Patricia Rinaldi	North Hanover Twp.	UT			UST	10,982		12,330	
P16884	Richard Erb and Roseann Erb	Evesham Twp.	UT			UST	11,545		12,950	
P16582	Rose Adams	Cinnaminson Twp.	UT			UST	14,215		15,887	
				0	0		274,082		304,240	
<b>TOTALS FOR Burlington COUNTY: 10 PROJECT(s)</b>										
<b>COUNTY: Camden</b>										
P16710	Arkady Starikovskiy	Cherry Hill Twp.	UT			UST	6,493		7,392	
P16383	Arthur Kulikowski	Winslow Twp.	UT			UST	11,618		13,030	
P16674	Brian Pollack	Cherry Hill Twp.	UT			UST	11,342		12,726	
P16530	Bruce Gunther and Elizabeth Gunther	Haddon Heights Boro	UT			UST	47,440		52,434	
P16365	Charles Fee and Mary Fee	Gibbsboro Boro	UT			UST	21,000		23,350	



MASTER CHART OF CLOSED FINANCINGS

NJEDA PROGRAMS, BY COUNTY

FROM 01/01/2005 TO 12/31/2005

All UST Projects Included SPECIFIED PROJECT TYPES

PROJ#	APPLICANT NAME	MUNICIPALITY	PROJ TYPE	EST NEW JOBS	CONST JOBS	PROGRAM TYPE	AUTHORITY FIN'G AMOUNT	GUARANTEE ON BOND	TOTAL PROJECT COSTS	MAINT JOBS
P16420	Charles Monteleone and Donna Monteleone	Gloucester Twp.	UT			UST	107,899		118,939	
P15943	Charlie & Sons, LLC	Camden City	UT			UST	26,951		30,146	
P16092	David Reyes	Runnemede Boro	UT			UST	13,518		15,120	
P16739	Hooper Monk	Camden City	UT			UST	86,287		95,416	
P16792	Melissa Kaye	Voorhees Twp.	UT			UST	8,114		9,175	
P16076	Thomas Eisele and Lisa Eisele	Gloucester Twp.	UT			UST	5,031		5,784	
<b>TOTALS FOR Camden COUNTY: 11 PROJECT(s)</b>										
				0	0		345,693		383,512	
<b>COUNTY: Cape May</b>										
P15173	James Murphy	Lower Twp.	UT			UST	18,411		20,752	
<b>TOTALS FOR Cape May COUNTY: 1 PROJECT(s)</b>										
				0	0		18,411		20,752	
<b>COUNTY: Cumberland</b>										
P16066	Tad Coleman	Bridgeton City	UT			UST	34,250		38,175	
P16775	Tad Coleman	Bridgeton City	UT			UST	44,898		49,888	
<b>TOTALS FOR Cumberland COUNTY: 2 PROJECT(s)</b>										
				0	0		79,148		88,063	
<b>COUNTY: Essex</b>										
P16850	Arthur Robertson	East Orange City	UT			UST	7,875		8,913	
P16361	David Clattenburg	Newark City	UT			UST	48,549		53,904	
P16833	Estate of Mary Kolbe	Newark City	UT			UST	7,147		8,112	
P15910	J&D Auto Service, Inc.	East Orange City	UT			UST	154,489		170,438	
P16422	James E. Godwin	Newark City	UT			UST	67,334		74,567	
P16220	John R. Hunter	Newark City	UT			UST	6,183		7,051	
P16887	Josefina Pruksamukul	Montclair Town	UT			UST	8,872		10,009	
P16141	Louis Alfano	Montclair Town	UT			UST	55,797		61,877	
P16883	Michael de Groot	East Orange City	UT			UST	224,172		247,089	
P16635	Mollie Jackson	East Orange City	UT			UST	24,568		27,275	
P16778	Robert Sinkevich and Doreen Sinkevich	Belleville Town	UT			UST	21,214		23,585	
P16506	Ronald Regenye and Judith Regenye	Maplewood Twp.	UT			UST	11,131		12,494	
P15913	Segear's Gulf	Irvington Twp.	UT			UST	180,941		199,535	
<b>TOTALS FOR Essex COUNTY: 13 PROJECT(s)</b>										
				0	0		818,272		904,849	

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MASTER CHART OF CLOSED FINANCINGS

NJEDA PROGRAMS, BY COUNTY

FROM 01/01/2005 TO 12/31/2005

All UST Projects Included SPECIFIED PROJECT TYPES

PROJ#	APPLICANT NAME	MUNICIPALITY	PROJ TYPE	EST NEW JOBS	CONST JOBS	PROGRAM TYPE	AUTHORITY FIN'G AMOUNT	GUARANTEE ON BOND	TOTAL PROJECT COSTS	MAINT JOBS
<b>COUNTY: Gloucester</b>										
P16583	Bestway Gas and Auto Repair	Deptford Twp.	UT			UST	175,565		193,621	
P16712	Daniel Abbate	Newfield Boro	UT			UST	587,200		646,420	
P16373	Daniel Maratea	Mantua Twp.	UT			UST	5,042		5,796	
P16816	Franklin Prash	Monroe Twp.	UT			UST	6,896		7,836	
P16649	Stephen Skinner and Marie Skinner	Pitman Boro	UT			UST	35,655		39,721	
P16952	Stephen Skinner and Marie Skinner	Pitman Boro	UT			UST	2,530		3,033	
				0	0		812,888		896,427	
<b>TOTALS FOR Gloucester COUNTY: 6 PROJECT(s)</b>										
<b>COUNTY: Hudson</b>										
P15923	Gaetano Pagnozzi	North Bergen Twp.	UT			UST	55,822		61,904	
P16616	George C. Knoblock, Inc.	Jersey City	UT			UST	10,330		11,863	
P15922	Meadowlands Imports, Inc.	Kearny Town	UT			UST	42,490		47,739	
P15917	Peter Quilla	Jersey City	UT			UST	174,410		192,351	
P16804	Roberto Noristz	Kearny Town	UT			UST	124,039		136,693	
P16387	Skinner Brothers	Kearny Town	UT			UST	56,042		62,146	
P16706	Stevens Institute of Technology	Hoboken City	UT			UST	500,000		551,000	
				0	0		963,133		1,063,696	
<b>TOTALS FOR Hudson COUNTY: 7 PROJECT(s)</b>										
<b>COUNTY: Hunterdon</b>										
P16793	Anna Romeo	Hampton Boro	UT			UST	8,078		9,136	
				0	0		8,078		9,136	
<b>TOTALS FOR Hunterdon COUNTY: 1 PROJECT(s)</b>										
<b>COUNTY: Mercer</b>										
P16135	Daniel Bland	Hightstown Boro	UT			UST	17,131		19,094	
P15959	Eric Butrym	Pennington Boro	UT			UST	2,000		2,450	
P16360	John Farina	Trenton City	UT			UST	8,560		9,666	
P16421	Lori Klabbatz	Hamilton Twp.	UT			UST	9,537		10,991	
P16671	Princeton University	Princeton Boro	UT			UST	259,541		286,495	
P16388	Richard Fijalkowski and Marsha Fijalkowski	Hamilton Twp.	UT			UST	11,166		12,533	
P13144	Vince Ordini	Ewing Twp.	UT			UST	7,047		8,002	

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PROJ#	APPLICANT NAME	MUNICIPALITY	PROJ TYPE	EST NEW JOBS	CONST JOBS	PROGRAM TYPE	AUTHORITY FIN'G AMOUNT	GUARANTEE ON BOND	TOTAL PROJECT COSTS	MAINT JOBS
<b>TOTALS FOR Mercer COUNTY: 7 PROJECT(s)</b>										
				0	0		314,982		349,231	
<b>COUNTY: Middlesex</b>										
P16078	A&B Service	Woodbridge Twp.	UT							
P12383	Diogenes Mata and Silfredo Mora	Perth Amboy City	UT			UST	34,917		38,909	
P16483	Donald Ubry and Eleanor Ubry	Highland Park Boro	UT			UST	94,155		104,071	
P14487	Glenn Axelrod	Piscataway Twp.	UT			UST	9,320		10,752	
P14193	James Brint	South Amboy City	UT			UST	191,880		211,568	
P14893	Julia Kurdyla	Carteret Boro	UT			UST	11,878		13,316	
P16655	Linda Coppola	East Brunswick Twp.	UT			UST	4,132		4,795	
P15369	Mary Gurovich	Woodbridge Twp.	UT			UST	6,093		6,952	
P14649	Mary Muska	Perth Amboy City	UT			UST	13,873		15,510	
P16646	Michael Tetesco	Woodbridge Twp.	UT			UST	17,549		19,554	
P14943	Roberto Cortez and Iliana Cortez	Perth Amboy City	UT			UST	26,043		29,148	
P16575	Roxanne Asseng	Woodbridge Twp.	UT			UST	2,626		3,139	
P16662	William T. McElamey	New Brunswick City	UT			UST	8,093		9,152	
P16708	Zendaki's Foreign & American Auto Repairs, LLC	New Brunswick City	UT			UST	85,478		94,526	
				0	0		587,942		651,988	
<b>TOTALS FOR Middlesex COUNTY: 14 PROJECT(s)</b>										
<b>COUNTY: Monmouth</b>										
P16694	James Gambacorto	Red Bank Boro	UT			UST	530,000		583,500	
P16531	Jerry Gallicchio and Joanne Gallicchio	Holmdel Twp.	UT			UST	13,000		14,550	
P16602	Joann Walsh	Bradley Beach Boro	UT			UST	6,657		7,573	
P16425	Joanne Pavao	Eatontown Boro	UT			UST	97,250		107,225	
P16737	Monmouth University	West Long Branch Boro	UT			UST	372,790		411,069	
				0	0		1,019,697		1,123,917	
<b>TOTALS FOR Monmouth COUNTY: 5 PROJECT(s)</b>										
<b>COUNTY: Morris</b>										
P16143	Alan Price	Boonton Twp.	UT			UST	29,570		33,027	
P16780	Anthony Giannotta and Ruth Giannotta	Passaic Twp.	UT			UST	7,166		8,133	
P16668	Emilia Santoloci	Hanover Twp.	UT			UST	8,260		9,336	
P16818	Jack Rubin and Myra Rubin	Mount Olive Twp.	UT			UST	9,357		10,543	
P16424	James Harper	Mendham Twp.	UT			UST	6,385		7,274	
P16223	Jay Ellis	Morristown Town	UT			UST	132,772		146,549	

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MASTER CHART OF CLOSED FINANCINGS

NJEDA PROGRAMS, BY COUNTY

FROM 01/01/2005 TO 12/31/2005

All UST Projects Included SPECIFIED PROJECT TYPES

PROJ#	APPLICANT NAME	MUNICIPALITY	PROJ TYPE	EST NEW JOBS	CONST JOBS	PROGRAM TYPE	AUTHORITY FIN'G AMOUNT	GUARANTEE ON BOND	TOTAL PROJECT COSTS	MAINT JOBS
P16902	Lillian Gary-Wanes	Mount Olive Twp.	UT			UST	27,425		30,418	
P16885	Margaret Govey	East Hanover Twp.	UT			UST	7,567		8,574	
TOTALS FOR Morris COUNTY: 8 PROJECT(s)										
				0	0		228,502		253,854	
COUNTY: Ocean										
P16048	Kathy Ring	Berkeley Twp.	UT			UST	7,143		8,107	
P16808	Margaret Jill Shann	Barnegat Twp.	UT			UST	8,386		9,475	
P15469	Nathaniel Wicks and Barbara Wicks	Lakewood Twp.	UT			UST	39,667		43,884	
P16072	Thelma Agnoli	Berkeley Twp.	UT			UST	9,777		11,005	
TOTALS FOR Ocean COUNTY: 4 PROJECT(s)										
				0	0		64,973		72,471	
COUNTY: Passaic										
P16088	Evelyn Cubby	Paterson City	UT			UST	11,078		12,436	
P16295	Fernando Castilla	Paterson City	UT			UST	13,511		15,112	
P16423	Fouad Nouri	Paterson City	UT			UST	54,928		60,921	
P15915	Joseph Barone	Paterson City	UT			UST	60,866		67,453	
P16576	Katherine Stratos	Paterson City	UT			UST	88,939		98,333	
P16442	Lois Eng	Clifton City	UT			UST	32,681		36,449	
P16865	Marilyn Skinn	Wayne Twp.	UT			UST	8,966		10,113	
P16058	Roger Ghanem	Paterson City	UT			UST	3,677		4,295	
P16144	William Pohlman, Jr.	Paterson City	UT			UST	30,447		33,992	
TOTALS FOR Passaic COUNTY: 9 PROJECT(s)										
				0	0		305,093		339,104	
COUNTY: Salem										
P12876	Celso Torres	Penns Grove Boro	UT			UST	60,171		66,438	
TOTALS FOR Salem COUNTY: 1 PROJECT(s)										
				0	0		60,171		66,438	
COUNTY: Somerset										
P16400	David Lebelt	Somerville Boro	UT			UST	90,177		99,695	
P16238	Suzann K. Burke and Patrick J. Burke	Bedminster Twp.	UT			UST	9,172		10,339	

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MASTER CHART OF CLOSED FINANCINGS

NJEDA PROGRAMS, BY COUNTY

FROM 01/01/2005 TO 12/31/2005

All UST Projects Included SPECIFIED PROJECT TYPES

PROJ#	APPLICANT NAME	MUNICIPALITY	PROJ TYPE	EST NEW JOBS	CONST JOBS	PROGRAM TYPE	AUTHORITY FIN'G AMOUNT	GUARANTEE ON BOND	TOTAL PROJECT COSTS	MAINT JOBS
<b>TOTALS FOR Somerset COUNTY: 2 PROJECT(s)</b>										
				0	0		99,349		110,034	
<b>COUNTY: Sussex</b>										
P16171	Arlene Decker	Lafayette Twp.	UT			UST	7,663		8,679	
P16512	Arthur Florio, Jr.	Stanhope Boro	UT			UST	7,634		8,647	
P16817	Bradford Chaney and Dianne Chaney	Stillwater Twp.	UT			UST	2,550		3,055	
P16851	Francis Sharkey and Judith Sharkey	Vernon Twp.	UT			UST	3,391		3,980	
P16399	Hopatcong Auto Service	Hopatcong Boro	UT			UST	114,938		126,932	
P16638	Janette O'Connell	Stanhope Boro	UT			UST	8,703		9,823	
P16709	John Kowalchuk and Deborah Kowalchuk	Sparta Twp.	UT			UST	11,051		12,406	
P15041	Richard Hanf	Hamburg Boro	UT			UST	5,381		6,169	
P16581	Robert Horn and Constance Horn	Vernon Twp.	UT			UST	20,999		23,349	
P16513	Thomas Rogers and Camille Rogers	Sparta Twp.	UT			UST	11,123		12,485	
P16676	Vincent Paternoster and Brianna Paternoster	Montague Twp.	UT			UST	26,037		28,891	
P16693	Walkill Valley First Aid Squad	Franklin Boro	UT			UST	8,905		10,296	
<b>TOTALS FOR Sussex COUNTY: 12 PROJECT(s)</b>										
				0	0		228,375		254,712	
<b>COUNTY: Union</b>										
P16615	Michael Mango	Plainfield City	UT			UST	21,235		23,859	
P16115	Pedro Cabrales and Margarita Cabrales	Roselle Park Boro	UT			UST	10,050		11,305	
P16570	Quality Tune & Lube Plus, Inc.	Elizabeth City	UT			UST	21,820		24,502	
P16507	Richard Cederquist and Christine Cederquist	Rahway City	UT			UST	3,140		3,704	
P16544	Robert Donovan	Cranford Twp.	UT			UST	6,878		7,816	
P16695	Stan Melillo	Union Twp.	UT			UST	35,260		39,286	
P16795	Thomas Mehalick and Melissa Mehalick	Garwood Boro	UT			UST	8,635		9,749	
P16741	William Robinson and Lillian Robinson	Linden City	UT			UST	6,590		7,499	
<b>TOTALS FOR Union COUNTY: 8 PROJECT(s)</b>										
				0	0		113,608		127,720	
<b>COUNTY: Warren</b>										
P16722	Carol Merrick	Phillipsburg Town	UT			UST	8,161		9,227	
P16721	Joseph Tucker and Jean Tucker	Phillipsburg Town	UT			UST	10,397		11,687	
P16603	Robert Harten	Washington Boro	UT			UST	8,612		9,723	

MASTER CHART OF CLOSED FINANCINGS  
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TOTALS FOR Warren COUNTY: 3 PROJECT(S)										
				0	0		27,170		30,637	
TOTALS FOR ALL COUNTIES: 132 PROJECT(S)										
				0	0		7,040,781		7,792,366	

\* There may be costs/jobs reported on a related financing.

## Exhibit C

MASTER CHART OF APPROVED (NOT YET CLOSED) FINANCINGS

NJEDA PROGRAMS, BY COUNTY

FROM 01/01/2005 TO 12/31/2005

All UST Projects Included SPECIFIED PROJECT TYPES

PROJ#	APPLICANT NAME	MUNICIPALITY	PROJ TYPE	EST NEW JOBS	CONST JOBS	PROGRAM TYPE	AUTHORITY FIN'G AMOUNT	GUARANTEE ON BOND	TOTAL PROJECT COSTS	MAINT JOBS
COUNTY: Middlesex										
P16681	City of Perth Amboy (4 Various Sites)	Perth Amboy City	UT			USM	187,274		208,374	
TOTALS FOR MIDDLESEX COUNTY: 1 PROJECT(S)				0	0		187,274		208,374	
TOTALS FOR ALL COUNTIES: 1 PROJECT(S)				0	0		187,274		208,374	

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