

SUMMARY TO THE MONTHLY REPORT  
SETTLEMENTS FOR THE PERIOD 12/01/07 THRU 12/31/07

THE FOLLOWING IS A SUMMARY OF THE INVESTMENT ACTIVITY REPORTED FOR  
DECEMBER 31, 2007, PURSUANT TO CHAPTER 270 , P.L. 1950, AS AMENDED AND SUPPLEMENTED

WILLIAM G. CLARK, DIRECTOR OF THE DIVISION OF INVESTMENT, ANNOUNCED TODAY  
THAT THE INVESTMENT FUNDS OF THE STATE OF NEW JERSEY HELD SECURITIES WITH A  
MARKET VALUE OF APPROXIMATELY \$95.9 BILLION ON DECEMBER 31, 2007.

PURCHASES FOR ALL FUNDS

<u>LONG-TERM (OVER 12 MONTHS)</u>	<u>AMOUNT</u>	<u>AVG. YIELD</u>
GAS & ELECTRIC BONDS	27,000,000	5.94%
FINANCE CO--SENIOR DEBT	120,000,000	6.24%
INDUSTRIAL BONDS	207,800,000	5.88%
TELEPHONE BONDS	55,000,000	6.33%
UNITED STATES TREASURY	250,000,000	4.82%
SUB-TOTAL	659,800,000	
<u>SHORT-TERM (12 MONTHS &amp; UNDER)</u>		
CERTIFICATES OF DEPOSIT	440,000,000	5.12%
CANADIAN GOV'T C P-DISCOUNT BASED	190,000,000	3.43%
COMMERCIAL PAPER-DISCOUNT BASED	1,993,391,000	4.60%
COMMERCIAL PAPER-INTEREST BASED	2,452,225,660	4.42%
JAPANESE GOV'T T BILLS (BOOK VALUE)	603,464,797	0.56%
UNITED STATES GOV. AGENCIES	1,133,994,000	4.20%
UNITED STATES TREASURY	2,480,472,000	3.39%
SUB-TOTAL	9,293,547,457	
MORTGAGES	100,000,001	
PRIVATE EQUITY	302,800,342	
REAL ESTATE	106,852,479	
EXCHANGE TRADED SECURITIES (BV)	48,842,800	
EQUITIES (FOREIGN) (BOOK VALUE)	587,038,432	
EQUITIES (US) (BOOK VALUE)	163,663,888	1.75%
TOTAL PURCHASES	11,262,545,399	
FOREIGN CURRENCY PURCHASES (IN \$)	279,194,840	
REDEMPTIONS & PREPAYMENTS	7,325,059	
MATURITIES	9,298,126,000	
MORTGAGE PRINCIPAL PAYMENTS	22,012,531	
SALES (BOOK VALUE)	1,921,886,079	

PURCHASES FOR THE COMMON FUNDS FOR THE MONTH OF DECEMBER, 2007

<u>COMMON PENSION FUND A</u>	<u>AMOUNT</u>
EQUITIES (U.S.) (BOOK VALUE)	150,612,414
<u>COMMON PENSION FUND B</u>	
EXCHANGE TRADED SECURITIES (BOOK VALUE)	48,842,800
GAS AND ELECTRIC BONDS	27,000,000
FINANCE CO--SENIOR DEBT	120,000,000
INDUSTRIAL BONDS	207,800,000
MORTGAGES	100,000,001
TELEPHONE BONDS	55,000,000
UNITED STATES TREASURY	250,000,000
<u>COMMON PENSION FUND D</u>	
JAPANESE GOV'T T BILLS (BOOK VALUE)	603,464,797
EQUITIES (FOREIGN) (BOOK VALUE)	587,038,432
<u>COMMON PENSION FUND E</u>	
PRIVATE EQUITY	302,800,342
REAL ESTATE	106,852,479
COMMON STOCK (BOOK VALUE)	570,389
<u>CASH MANAGEMENT FUND</u>	
CERTIFICATES OF DEPOSIT	440,000,000
COMMERCIAL PAPER-DISCOUNT BASED	1,993,391,000
COMMERCIAL PAPER-INTEREST BASED	2,452,225,660
CANADIAN GOV'T C P-DISCOUNT BASED	190,000,000
UNITED STATES GOV'T AGENCIES	1,133,994,000
UNITED STATES TREASURY	2,480,472,000
TOTAL PURCHASES	<u><u>11,250,064,314</u></u>