

***REPORT OF THE STATE TREASURER***

**BOND UNDERWRITING FEES  
IN THE STATE OF NEW JERSEY  
PART II**

**Samuel F. Crane  
State Treasurer**

**September 10, 1993**

1. The first part of the document is a list of the names of the persons who have been appointed to the various offices of the corporation.

2. The second part of the document is a list of the names of the persons who have been appointed to the various offices of the corporation.

3. The third part of the document is a list of the names of the persons who have been appointed to the various offices of the corporation.

## **TABLE OF CONTENTS**

### **Page**

Introduction and Summary

1

### **Exhibits**

1. N.J. Negotiated Bond Issues - State and State Authorities
2. New Bond Issues added since 8/27/93
3. Counsel Detail Report
4. Summary Report Fees Earned by Each Counsel (Negotiated & Competitive Issues)
5. Summary Report Fees Earned by Each Counsel (Negotiated Issues)
6. Summary Report Fees Earned by Each Counsel (Competitive Issues)
7. Summary Report Fees Earned by Each Financial Advisor (Negotiated & Competitive Issues)
8. Summary Report Underwriting Fees Earned by Each Firm (takedown & management fees) ranked by total fees



This is the second of two reports prepared by the State Treasurer, with the objective of compiling information related to the bonds issued by the State and its authorities since 1990. The reports constitute what is believed to be the most comprehensive disclosure of information related to issuance costs and participants in New Jersey's history, and the most complete disclosure in the nation.

The report issued today expands the scope of information provided, to include many other types of fees not included in the August 27 report, such as counsel fees, financial advisory fees, and management fees. For certain types of fees, it also includes information on bonds sold by competitive sale.

The exhibits to this report are in a form similar to those in the earlier report. The detailed report entitled "N.J. Negotiated Bond Issues - State and State Authorities" contains information about each of the negotiated bond sales done since January of 1990. It adds new information to the August 27 report, specifically:

- The breakdown of the four components of the underwriting spread: management fee (paid for investment banking services); underwriting risk (compensates the underwriting group for their risk of loss due to market changes); takedown fee (sales commissions to the salesmen and brokers selling the bonds); and underwriters' expenses (out-of-pocket costs such as communications charges, advertising costs, etc.).
- Management fees paid to each underwriting firm.
- Counsel firms and their fees, including Bond Counsel, co-Bond Counsel (if any -- General Counsel may also be included in this category), Underwriters' Counsel, and Special Counsel (if any).
- Financial Advisors and their fees.
- Printers and their fees.
- Trustees -- because bank trustees are paid both at the time of bond issuance and periodically thereafter using different payment structures, trustees fees are not comparable to each other. Those fees are therefore not presented separately in the report.

Exhibit 2 is a list of the negotiated issues that have been added since the August 27 report. The information for these issues has just recently become available. Information regarding the takedown fee earned by each firm is still not available, but all other fees are shown and included in the summary reports.

Exhibit 3 shows, for each law firm, the transactions in which they participated, and the fee for each assignment. Exhibits 4 through 6 provide summaries of fees paid to counsel firms. Exhibits 7 provides a summary of fees paid to financial advisory firms. For financial advisors, the exhibits summarize fees on negotiated and competitive transactions together. For counsel, the exhibits summarize fees on negotiated and competitive transactions separately as well as together. Finally, Exhibit 8 is a summary of fees paid to underwriting firms that includes management fees

as well as takedown fees, expanding the information in the August 27 report which included only takedown fees.

It should be noted that there are a small number of underwriter counsel fees that were unavailable at this time for reasons relating to the lack of cooperation from underwriters or other parties. The New Jersey Turnpike is constrained in their communications with certain of their underwriters due to the ongoing federal inquiries. NJ Transit's certificates of participation were actually legally issued by Hartz Corporation, which retains the rights to all fee information. Also, the underwriter counsel fee for one issue of the Educational Facilities Authority for Fairleigh Dickenson is not available from the underwriter at this time.

Where the fees are unavailable, the firm is identified, but a "#" may appear for the fee in the detail reports.

## EXHIBIT 1

**N.J. Negotiated Bond Issues - State and State Authorities**

Run Date: 9/9/93 5:47:47 PM

Includes deals between 1/1/90 and 8/24/93

**New Jersey Building Authority**

Date: 9/19/91

Issue Name: College Savings Bonds

Principal Amount (millions): \$75.00

Total Spread: \$1,550,996.0

Per Bond Spread: \$20.68

<b>Underwriter</b>	<b>Takedown Fee</b>	<b>Management Fee</b>	<b>Total</b>	<b>Senior Mgr?</b>
Dean Witter	\$217,541	\$75,000	\$292,541	<input checked="" type="checkbox"/>
First Fidelity	\$183,034	\$75,000	\$258,034	<input type="checkbox"/>
Butcher Singer	\$99,723		\$99,723	<input type="checkbox"/>
Tucker Anthony	\$51,278		\$51,278	<input type="checkbox"/>
Paine Webber	\$51,004		\$51,004	<input type="checkbox"/>
Pryor, McClendon & Counts	\$40,059		\$40,059	<input type="checkbox"/>
J.B. Hanauer	\$40,059		\$40,059	<input type="checkbox"/>
Prudential Securities	\$11,943		\$11,943	<input type="checkbox"/>

Bond Counsel: Hannoeh Weissman  
 Bond Counsel Fee: \$114,353.00  
 Co-Bond Counsel:  
 Co-Bond Counsel Fee:  
 Underwriters' Counsel: Mudge Rose  
 Underwriters' Counsel Fee: \$60,000.00  
 Special Counsel:  
 Special Counsel Fee: \$0.00  
 Financial Advisor: Goldman, Beale  
 Financial Advisor Fee: \$75,000.00

<b>Spread Components (\$/bond)</b>	
Management Fee:	\$2.00
Underwriting Risk:	\$1.50
Takedown Fee:	\$14.45
Underwriters Expenses:	\$2.73
Printer:	Packard
Printer Fee:	\$123,641.00
Trustee:	First Fidelity Bank
Issuer's Misc. Expenses:	\$96,356.00

# of Issues: 1  
 Issuer Totals:  
 Par Amount: \$75.000

# Fee Not Available At This Time.

# New Jersey Economic Development Authority

Date: 8/22/91

Issue Name: Performing Arts/Revenue Bonds

Principal Amount (millions): \$21.51

Total Spread: \$225,855.00

Per Bond Spread: \$10.50

## Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
Printon Kane	\$64,435	\$64,435	<input checked="" type="checkbox"/>
J.B. Hanauer	\$7,136	\$7,136	<input type="checkbox"/>
M.R. Beal	\$6,315	\$6,315	<input type="checkbox"/>

Bond Counsel: Riker Danzig  
Bond Counsel Fee: \$72,848.02  
Co-Bond Counsel:  
Co-Bond Counsel Fee:  
Underwriters' Counsel: Leboeuf Lamb  
Underwriters' Counsel Fee: \$45,000.00  
Special Counsel:  
Special Counsel Fee: \$0.00  
Financial Advisor: None  
Financial Advisor Fee: \$0.00

## SpreadComponents (\$/bond)

Management Fee: \$0.00  
Underwriting Risk: \$0.50  
Takedown Fee: \$6.88  
Underwriters Expenses: \$3.12  
Printer: Scott  
Printer Fee: \$25,010.00  
Trustee: Firrst Peoples  
Issuer's Misc. Expenses: \$99,301.00

Date: 12/12/91

Issue Name: Development Bonds '91 A - S

Principal Amount (millions): \$47.25

Total Spread: \$590,562.50

Per Bond Spread: \$12.50

## Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
LP Cook	\$193,858	\$288,349	<input checked="" type="checkbox"/>
Tucker Anthony	\$75,475	\$87,286	<input type="checkbox"/>
Lehman Brothers	\$50,988	\$62,799	<input type="checkbox"/>

Bond Counsel: Riker Danzig  
Bond Counsel Fee: \$210,000.00  
Co-Bond Counsel:  
Co-Bond Counsel Fee:  
Underwriters' Counsel: Windels, Marx, Davies &  
Underwriters' Counsel Fee: \$90,000.00  
Special Counsel:  
Special Counsel Fee: \$0.00  
Financial Advisor: None  
Financial Advisor Fee: \$0.00

## SpreadComponents (\$/bond)

Management Fee: \$2.50  
Underwriting Risk: \$0.50  
Takedown Fee: \$6.78  
Underwriters Expenses: \$2.72  
Printer: Scott  
Printer Fee: \$34,700.00  
Trustee: First Fidelity  
Issuer's Misc. Expenses: \$1,464,840.00

# New Jersey Economic Development Authority

Date: 3/19/92

Issue Name: Lease Rental Bonds

Principal Amount (millions): \$13.80

Total Spread: \$149,187.91

Per Bond Spread: \$10.90

## Underwriter

First Fidelity

Takedown Fee	Management Fee	Total	Senior Mgr?
\$113,028	\$27,600	\$140,628	<input checked="" type="checkbox"/>

Bond Counsel: Blank Rome  
Bond Counsel Fee: \$184,283.11  
Co-Bond Counsel:  
Co-Bond Counsel Fee:  
Underwriters' Counsel: Dillon, Bitar  
Underwriters' Counsel Fee: \$37,655.15  
Special Counsel:  
Special Counsel Fee: \$0.00  
Financial Advisor:  
Financial Advisor Fee: \$0.00

### Spread Components (\$/bond)

Management Fee: \$2.00  
Underwriting Risk: \$0.25  
Takedown Fee: \$8.26  
Underwriters Expenses: \$0.39  
Printer: Merrill  
Printer Fee: \$13,750.00  
Trustee: National State  
Issuer's Misc.  
Expenses: \$230,770.00

Date: 6/23/92

Issue Name: Economic Growth Bonds Composite

Principal Amount (millions): \$51.37

Total Spread: \$574,830.30

Per Bond Spread: \$11.19

## Underwriter

Gates Capital  
Tucker Anthony  
Alex Brown  
Selling Group Members

Takedown Fee	Management Fee	Total	Senior Mgr?
\$175,880	\$107,877	\$283,757	<input checked="" type="checkbox"/>
\$30,475	\$23,117	\$53,592	<input type="checkbox"/>
\$26,563	\$23,117	\$49,679	<input type="checkbox"/>
\$20,275		\$20,275	<input type="checkbox"/>

Bond Counsel: Riker Danzig  
Bond Counsel Fee: \$225,000.00  
Co-Bond Counsel:  
Co-Bond Counsel Fee:  
Underwriters' Counsel: McCarter & English  
Underwriters' Counsel Fee: \$50,000.00  
Special Counsel:  
Special Counsel Fee: \$0.00  
Financial Advisor:  
Financial Advisor Fee: \$0.00

### Spread Components (\$/bond)

Management Fee: \$3.00  
Underwriting Risk: \$1.00  
Takedown Fee: \$4.93  
Underwriters Expenses: \$2.26  
Printer: Packard  
Printer Fee: \$19,930.00  
Trustee: National State  
Issuer's Misc.  
Expenses: \$1,332,970.00



# New Jersey Economic Development Authority

Date: 9/23/92

Issue Name: Economic Recovery Fund

Principal Amount (millions): \$235.23

Total Spread: \$2,307,644.9

Per Bond Spread: \$9.81

Underwriter	Takedown Fee	Management Fee	Total	Senior Mgr?
Bear Stearns	\$968,845	\$199,946	1,168,790	<input checked="" type="checkbox"/>
William E. Simon & Sons	\$148,292		\$148,292	<input type="checkbox"/>
First Boston Corp.	\$132,269		\$132,269	<input type="checkbox"/>
Printon Kane	\$118,354		\$118,354	<input type="checkbox"/>
Ryan Beck	\$72,260		\$72,260	<input type="checkbox"/>
Butcher Singer	\$60,799		\$60,799	<input type="checkbox"/>
Glaves Securities	\$57,891		\$57,891	<input type="checkbox"/>
Pryor, McClendon & Counts	\$42,150		\$42,150	<input type="checkbox"/>
A.G. Edwards & Sons, Inc.	\$40,636		\$40,636	<input type="checkbox"/>
Tucker Anthony	\$38,481		\$38,481	<input type="checkbox"/>
Powell Capital Markets	\$37,382		\$37,382	<input type="checkbox"/>
First American Municipals	\$36,222		\$36,222	<input type="checkbox"/>
Arthurs, LeStrange	\$26,779		\$26,779	<input type="checkbox"/>
Selling Group Members	\$227,518		\$227,518	<input type="checkbox"/>

Bond Counsel: Wolff & Samson  
 Bond Counsel Fee: \$197,418.35  
 Co-Bond Counsel:  
 Co-Bond Counsel Fee:  
 Underwriters' Counsel: Kutak, Rock  
 Underwriters' Counsel Fee: \$145,000.00  
 Special Counsel:  
 Special Counsel Fee: \$0.00  
 Financial Advisor:  
 Financial Advisor Fee: \$0.00

SpreadComponents (\$/bond)
Management Fee: \$0.85
Underwriting Risk: \$0.00
Takedown Fee: \$8.06
Underwriters Expenses: \$0.90
Printer: Packard
Printer Fee: \$51,140.18
Trustee: National State
Issuer's Misc. Expenses: \$4,771,000.00

Date: 4/20/93

Issue Name: Economic Growth bonds 1992 A-U

Principal Amount (millions): \$67.37

Total Spread: \$570,600.00

Per Bond Spread: \$8.47

Underwriter	Takedown Fee	Management Fee	Total	Senior Mgr?
Tucker Anthony	\$84,037	\$119,608	\$203,645	<input checked="" type="checkbox"/>
Ryan Beck	\$18,438	\$24,145	\$42,583	<input type="checkbox"/>
Alex Brown	\$18,438	\$24,145	\$42,583	<input type="checkbox"/>
Gates Capital	\$39,852	\$0	\$39,852	<input type="checkbox"/>

Bond Counsel: Saul, Ewing  
 Bond Counsel Fee: \$297,500.00  
 Co-Bond Counsel:  
 Co-Bond Counsel Fee:  
 Underwriters' Counsel: Ballard Spahr & Co.  
 Underwriters' Counsel Fee: \$86,000.00  
 Special Counsel:  
 Special Counsel Fee: \$0.00  
 Financial Advisor:  
 Financial Advisor Fee: \$0.00

SpreadComponents (\$/bond)
Management Fee: \$2.49
Underwriting Risk: \$0.00
Takedown Fee: \$2.73
Underwriters Expenses: \$3.24
Printer: Merrill/Scott
Printer Fee: \$50,062.00
Trustee: National State Bank
Issuer's Misc. Expenses: \$1,873,857.00

**Issuer Totals:** # of Issues: 6  
Par Amount: \$436.527

## New Jersey Educational Facilities Authority

Date: 2/1/90

Issue Name: Drew University Issue

Principal Amount (millions): \$11.51

Total Spread: \$90,770.00

Per Bond Spread: \$7.89

### Underwriter

First Fidelity

Takedown Fee	Management Fee	Total	Senior Mgr?
\$82,168		\$82,168	<input checked="" type="checkbox"/>

Bond Counsel: McCarter & English  
Bond Counsel Fee: \$32,575.00  
Co-Bond Counsel:  
Co-Bond Counsel Fee:  
Underwriters' Counsel: N/A  
Underwriters' Counsel Fee: \$0.00  
Special Counsel: None  
Special Counsel Fee: \$0.00  
Financial Advisor:  
Financial Advisor Fee: \$0.00

### Spread Components (\$/bond)

Management Fee: \$0.00  
Underwriting Risk: \$0.00  
Takedown Fee: \$7.17  
Underwriters Expenses: \$0.75  
Printer: Paid by F.A.  
Printer Fee: \$0.00  
Trustee: First Fidelity Bank  
Issuer's Misc.  
Expenses: \$110,370.00

Date: 2/15/90

Issue Name: Monmouth College Private

Principal Amount (millions): \$5.74

Total Spread: \$65,952.50

Per Bond Spread: \$11.50

### Underwriter

First Fidelity

First Inter Equity

Takedown Fee	Management Fee	Total	Senior Mgr?
\$37,388	\$10,332	\$47,720	<input checked="" type="checkbox"/>
\$5,625	\$6,888	\$12,513	<input type="checkbox"/>

Bond Counsel: Mudge Rose  
Bond Counsel Fee: \$78,284.00  
Co-Bond Counsel:  
Co-Bond Counsel Fee:  
Underwriters' Counsel: N/A  
Underwriters' Counsel Fee: \$0.00  
Special Counsel: John Dimon  
Special Counsel Fee: \$4,080.00  
Financial Advisor:  
Financial Advisor Fee: \$0.00

### Spread Components (\$/bond)

Management Fee: \$3.00  
Underwriting Risk: \$0.25  
Takedown Fee: \$7.50  
Underwriters Expenses: \$0.75  
Printer: Paid by F.A.  
Printer Fee: \$0.00  
Trustee: First Fidelity Bank  
Issuer's Misc.  
Expenses: \$9,570.00

# New Jersey Educational Facilities Authority

Date: 7/25/90

Issue Name: Ramapo College

Principal Amount (millions): \$2.27

Total Spread: \$26,967.60

Per Bond Spread: \$11.88

## Underwriter

First Fidelity

Takedown Fee	Management Fee	Total	Senior Mgr?
\$16,753	\$56,750	\$73,503	<input checked="" type="checkbox"/>

Bond Counsel: McCarter & English  
Bond Counsel Fee: \$39,056.00  
Co-Bond Counsel:  
Co-Bond Counsel Fee:  
Underwriters' Counsel: N/A  
Underwriters' Counsel Fee: \$0.00  
Special Counsel:  
Special Counsel Fee: \$0.00  
Financial Advisor: None  
Financial Advisor Fee: \$0.00

### SpreadComponents (\$/bond)

Management Fee: \$2.50  
Underwriting Risk: \$0.50  
Takedown Fee: \$7.38  
Underwriters Expenses: \$1.50  
Printer: De La Rue, Inc.  
Printer Fee: \$3,119.00  
Trustee: United Jersey Bank  
Issuer's Misc.  
Expenses: \$18,869.00

Date: 11/18/91

Issue Name: Seton Hall

Principal Amount (millions): \$28.97

Total Spread: \$317,245.00

Per Bond Spread: \$10.95

## Underwriter

Merrill Lynch  
First Fidelity  
Selling Group Members

Takedown Fee	Management Fee	Total	Senior Mgr?
\$168,313	\$32,591	\$200,904	<input checked="" type="checkbox"/>
\$45,325	\$10,864	\$56,189	<input type="checkbox"/>
\$740		\$740	<input type="checkbox"/>

Bond Counsel: McCarter & English  
Bond Counsel Fee: \$67,196.00  
Co-Bond Counsel:  
Co-Bond Counsel Fee:  
Underwriters' Counsel: Robinson  
Underwriters' Counsel Fee: \$27,500.00  
Special Counsel: None  
Special Counsel Fee: \$0.00  
Financial Advisor: A.H. Williams  
Financial Advisor Fee: \$10,000.00

### SpreadComponents (\$/bond)

Management Fee: \$1.50  
Underwriting Risk: \$0.25  
Takedown Fee: \$7.40  
Underwriters Expenses: \$1.80  
Printer: Merrill Corp.  
Printer Fee: \$10,499.00  
Trustee: First Peoples Bank  
Issuer's Misc.  
Expenses: \$16,600.00

# New Jersey Educational Facilities Authority

Date: 12/20/91

Issue Name: Seton Hall University

Principal Amount (millions): \$55.75

Total Spread: \$587,817.65

Per Bond Spread: \$10.54

## Underwriter

Merrill Lynch  
First Fidelity

Takedown Fee	Management Fee	Total	Senior Mgr?
\$300,766	\$58,538	\$359,304	<input checked="" type="checkbox"/>
\$102,652	\$19,513	\$122,165	<input type="checkbox"/>

Bond Counsel: McCarter & English  
Bond Counsel Fee: \$73,466.00  
Co-Bond Counsel:  
Co-Bond Counsel Fee:  
Underwriters' Counsel: Robinson  
Underwriters' Counsel Fee: \$26,000.00  
Special Counsel: None  
Special Counsel Fee: \$0.00  
Financial Advisor: A.H. Williams  
Financial Advisor Fee: \$10,000.00

## Spread Components (\$/bond)

Management Fee: \$1.40  
Underwriting Risk: \$0.25  
Takedown Fee: \$7.25  
Underwriters Expenses: \$1.64

Printer: Merrill Corp.

Printer Fee: \$10,499.00

Trustee: First Peoples Bank

Issuer's Misc.  
Expenses: \$544,272.00

Date: 12/30/91

Issue Name: Fairleigh Dickinson

Principal Amount (millions): \$8.70

Total Spread: \$130,413.00

Per Bond Spread: \$14.99

## Underwriter

E.A. Moos & Co.

Takedown Fee	Management Fee	Total	Senior Mgr?
\$78,300	\$13,050	\$91,350	<input checked="" type="checkbox"/>

Bond Counsel: McCarter & English  
Bond Counsel Fee: \$51,653.00  
Co-Bond Counsel:  
Co-Bond Counsel Fee:  
Underwriters' Counsel: Ballard Spahr & Co.  
Underwriters' Counsel Fee: #  
Special Counsel: None  
Special Counsel Fee: \$0.00  
Financial Advisor: None  
Financial Advisor Fee: \$0.00

## Spread Components (\$/bond)

Management Fee: \$1.50  
Underwriting Risk: \$0.00  
Takedown Fee: \$9.00  
Underwriters Expenses: \$4.49

Printer: Packard

Printer Fee: \$5,143.00

Trustee: First Fidelity Bank

Issuer's Misc.  
Expenses: \$6,800.00

Issuer Totals: # of Issues: 6  
Par Amount: \$112.935

# New Jersey Health Facilities Financing Authority

Date: 1/12/90

Issue Name: Elizabeth General Medical

Principal Amount (millions): \$97.05

Total Spread: \$949,149.00

Per Bond Spread: \$9.78

## Underwriter

	Takedown Fee	Management Fee	Total	Senior Mgr?
Merrill Lynch	\$277,393	\$70,000	\$347,393	<input checked="" type="checkbox"/>
BT Securities	\$70,951	\$4,634	\$75,585	<input type="checkbox"/>
Kidder Peabody	\$53,426	\$4,634	\$58,060	<input type="checkbox"/>
Bear Stearns	\$51,500	\$4,634	\$56,134	<input type="checkbox"/>
Dean Witter	\$45,572	\$4,634	\$50,206	<input type="checkbox"/>
Printon Kane	\$28,158	\$4,634	\$32,792	<input type="checkbox"/>
Selling Group Members	\$192,142		\$192,142	<input type="checkbox"/>

Bond Counsel: McCarter & English  
 Bond Counsel Fee: \$137,500.00  
 Co-Bond Counsel:  
 Co-Bond Counsel Fee:  
 Underwriters' Counsel: Brown & Wood  
 Underwriters' Counsel Fee: \$55,000.00  
 Special Counsel:  
 Special Counsel Fee: \$0.00  
 Financial Advisor: None  
 Financial Advisor Fee: \$0.00

## Spread Components (\$/bond)

Management Fee: \$0.96  
 Underwriting Risk: \$0.10  
 Takedown Fee: \$7.41  
 Underwriters Expenses: \$1.31  
 Printer: Aztec  
 Printer Fee: \$40,000.00  
 Trustee: First National Bank  
 Issuer's Misc. Expenses: \$455,000.00

Date: 1/25/90

Issue Name: Princeton Medical Center

Principal Amount (millions): \$60.29

Total Spread: \$635,403.40

Per Bond Spread: \$10.54

## Underwriter

	Takedown Fee	Management Fee	Total	Senior Mgr?
Merrill Lynch	\$226,356	\$58,542	\$284,898	<input checked="" type="checkbox"/>
Lehman Brothers	\$44,466	\$4,600	\$49,066	<input type="checkbox"/>
Paine Webber	\$41,951	\$4,600	\$46,551	<input type="checkbox"/>
Chemical Securities	\$32,663	\$4,600	\$37,263	<input type="checkbox"/>
Selling Group Members	\$121,170		\$121,170	<input type="checkbox"/>

Bond Counsel: Shanley & Fisher  
 Bond Counsel Fee: \$70,000.00  
 Co-Bond Counsel:  
 Co-Bond Counsel Fee:  
 Underwriters' Counsel: Hawkins Delafield  
 Underwriters' Counsel Fee: \$52,500.00  
 Special Counsel:  
 Special Counsel Fee: \$0.00  
 Financial Advisor: None  
 Financial Advisor Fee: \$0.00

## Spread Components (\$/bond)

Management Fee: \$1.20  
 Underwriting Risk: \$0.10  
 Takedown Fee: \$7.74  
 Underwriters Expenses: \$1.50  
 Printer: Aztec  
 Printer Fee: \$20,000.00  
 Trustee: United Jersey Bank  
 Issuer's Misc. Expenses: \$318,500.00

# New Jersey Health Facilities Financing Authority

Date: 2/5/90

Issue Name: Newcomb Medical Center

Principal Amount (millions): \$19.49

Total Spread: \$329,297.00

Per Bond Spread: \$16.90

## Underwriter

	Takedown Fee	Management Fee	Total	Senior Mgr?
Dillon Read	\$84,916	\$52,000	\$136,916	<input checked="" type="checkbox"/>
A.H. Williams & Co.	\$14,160	\$3,000	\$17,160	<input type="checkbox"/>
Dean Witter	\$12,833	\$3,000	\$15,833	<input type="checkbox"/>
Selling Group Members	\$61,420		\$61,420	<input type="checkbox"/>

Bond Counsel: Shanley & Fisher  
 Bond Counsel Fee: \$80,000.00  
 Co-Bond Counsel:  
 Co-Bond Counsel Fee:  
 Underwriters' Counsel: Dechert Price & Rhoads  
 Underwriters' Counsel Fee: \$55,000.00  
 Special Counsel:  
 Special Counsel Fee: \$0.00  
 Financial Advisor: None  
 Financial Advisor Fee: \$0.00

## Spread Components (\$/bond)

Management Fee: \$2.98  
 Underwriting Risk: \$0.15  
 Takedown Fee: \$8.85  
 Underwriters Expenses: \$4.92  
 Printer: Aztec  
 Printer Fee: \$20,000.00  
 Trustee: First National Bank  
 Issuer's Misc. Expenses: \$193,500.00

Date: 3/1/90

Issue Name: Mem Hosp Corp-Burlington

Principal Amount (millions): \$52.51

Total Spread: \$600,189.30

Per Bond Spread: \$11.43

## Underwriter

	Takedown Fee	Management Fee	Total	Senior Mgr?
J.P. Morgan	\$135,207	\$70,000	\$205,207	<input checked="" type="checkbox"/>
Smith Barney	\$54,575	\$4,423	\$58,998	<input type="checkbox"/>
Lehman Brothers	\$41,652	\$4,423	\$46,075	<input type="checkbox"/>
Dean Witter	\$26,332	\$4,423	\$30,755	<input type="checkbox"/>
Van Kampen Merritt	\$21,191	\$4,423	\$25,614	<input type="checkbox"/>
Selling Group Members	\$101,216		\$101,216	<input type="checkbox"/>

Bond Counsel: Riker Danzig  
 Bond Counsel Fee: \$80,000.00  
 Co-Bond Counsel:  
 Co-Bond Counsel Fee:  
 Underwriters' Counsel: Hannoch Weissman  
 Underwriters' Counsel Fee: \$52,500.00  
 Special Counsel:  
 Special Counsel Fee: \$0.00  
 Financial Advisor: None  
 Financial Advisor Fee: \$0.00

## Spread Components (\$/bond)

Management Fee: \$1.67  
 Underwriting Risk: \$0.10  
 Takedown Fee: \$7.24  
 Underwriters Expenses: \$2.42  
 Printer: Aztec  
 Printer Fee: \$30,000.00  
 Trustee: First National Bank  
 Issuer's Misc. Expenses: \$210,000.00



# New Jersey Health Facilities Financing Authority

Date: 4/26/90

Issue Name: Kimball Medical Center

Principal Amount (millions): \$55.15

Total Spread: \$630,364.50

Per Bond Spread: \$11.43

## Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
\$195,188	\$58,000	\$253,188	<input checked="" type="checkbox"/>
\$33,750	\$5,000	\$38,750	<input type="checkbox"/>
\$24,375	\$5,000	\$29,375	<input type="checkbox"/>
\$22,500	\$5,000	\$27,500	<input type="checkbox"/>
\$13,125	\$5,000	\$18,125	<input type="checkbox"/>
\$124,688		\$124,688	<input type="checkbox"/>

Bond Counsel: Ballard Spahr & Co.  
 Bond Counsel Fee: \$80,000.00  
 Co-Bond Counsel:  
 Co-Bond Counsel Fee:  
 Underwriters' Counsel: Cohen Shapiro  
 Underwriters' Counsel Fee: \$45,000.00  
 Special Counsel:  
 Special Counsel Fee: \$0.00  
 Financial Advisor: None  
 Financial Advisor Fee: \$0.00

## Spread Components (\$/bond)

Management Fee: \$1.41  
 Underwriting Risk: \$0.25  
 Takedown Fee: \$7.59  
 Underwriters Expenses: \$2.18  
 Printer: Aztec  
 Printer Fee: \$30,000.00  
 Trustee: First National Bank/T  
 Issuer's Misc. Expenses: \$268,000.00

Date: 4/26/90

Issue Name: Hunterdon Medical Center

Principal Amount (millions): \$19.74

Total Spread: \$293,336.40

Per Bond Spread: \$14.86

## Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
\$62,903	\$50,000	\$112,903	<input checked="" type="checkbox"/>
\$12,898	\$4,018	\$16,916	<input type="checkbox"/>
\$11,608	\$4,018	\$15,626	<input type="checkbox"/>
\$58,076		\$58,076	<input type="checkbox"/>

Bond Counsel: Ballard Spahr & Co.  
 Bond Counsel Fee: \$75,000.00  
 Co-Bond Counsel:  
 Co-Bond Counsel Fee:  
 Underwriters' Counsel: Hannoch Weissman  
 Underwriters' Counsel Fee: \$45,000.00  
 Special Counsel:  
 Special Counsel Fee: \$0.00  
 Financial Advisor: None  
 Financial Advisor Fee: \$0.00

## Spread Components (\$/bond)

Management Fee: \$2.94  
 Underwriting Risk: \$0.15  
 Takedown Fee: \$7.37  
 Underwriters Expenses: \$4.40  
 Printer: Aztec  
 Printer Fee: \$25,000.00  
 Trustee: First National Bank/T  
 Issuer's Misc. Expenses: \$168,883.00

# New Jersey Health Facilities Financing Authority

Date: 7/25/90

Issue Name: Holy Name Hospital

Principal Amount (millions): \$50.45

Total Spread: \$574,626.00

Per Bond Spread: \$11.39

Underwriter	Takedown Fee	Management Fee	Total	Senior Mgr?
Dillon Read	\$204,789	\$62,500	\$267,289	<input checked="" type="checkbox"/>
Ramirez	\$21,983	\$4,000	\$25,983	<input type="checkbox"/>
Dean Witter	\$17,842	\$4,000	\$21,842	<input type="checkbox"/>
Smith Barney	\$16,992	\$4,000	\$20,992	<input type="checkbox"/>
J.P. Morgan	\$14,868	\$4,000	\$18,868	<input type="checkbox"/>
Selling Group Members	\$80,712		\$80,712	<input type="checkbox"/>

Bond Counsel: Shanley & Fisher  
 Bond Counsel Fee: \$65,000.00  
 Co-Bond Counsel:  
 Co-Bond Counsel Fee:  
 Underwriters' Counsel: Norris, McLaughlin  
 Underwriters' Counsel Fee: \$55,000.00  
 Special Counsel:  
 Special Counsel Fee: \$0.00  
 Financial Advisor: None  
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$1.56
Underwriting Risk: \$0.56
Takedown Fee: \$7.08
Underwriters Expenses: \$2.19
Printer: Aztec
Printer Fee: \$30,000.00
Trustee: United Jersey Bank
Issuer's Misc. Expenses: \$197,045.00

Date: 10/2/90

Issue Name: East Orange General Hosp.

Principal Amount (millions): \$22.12

Total Spread: \$318,234.50

Per Bond Spread: \$14.39

Underwriter	Takedown Fee	Management Fee	Total	Senior Mgr?
Kidder Peabody	\$64,277	\$60,000	\$124,277	<input checked="" type="checkbox"/>
Merrill Lynch	\$15,148	\$5,000	\$20,148	<input type="checkbox"/>
Ryan Beck	\$10,585	\$5,000	\$15,585	<input type="checkbox"/>
Selling Group Members	\$71,431		\$71,431	<input type="checkbox"/>

Bond Counsel: McCarter & English  
 Bond Counsel Fee: \$80,000.00  
 Co-Bond Counsel:  
 Co-Bond Counsel Fee:  
 Underwriters' Counsel: Cohen Shapiro  
 Underwriters' Counsel Fee: \$45,000.00  
 Special Counsel:  
 Special Counsel Fee: \$0.00  
 Financial Advisor: None  
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$3.17
Underwriting Risk: \$0.10
Takedown Fee: \$7.42
Underwriters Expenses: \$3.70
Printer: Aztec
Printer Fee: \$28,000.00
Trustee: United Jersey Bank
Issuer's Misc. Expenses: \$222,700.00

# New Jersey Health Facilities Financing Authority

Date: 10/30/90

Issue Name: Kensington Manor Care

Principal Amount (millions): \$13.02

Total Spread: \$204,596.80

Per Bond Spread: \$15.72

## Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
\$41,497	\$45,000	\$86,497	<input checked="" type="checkbox"/>
\$25,448	\$4,000	\$29,448	<input type="checkbox"/>
\$29,757		\$29,757	<input type="checkbox"/>

Bond Counsel: Riker Danzig  
 Bond Counsel Fee: \$55,000.00  
 Co-Bond Counsel:  
 Co-Bond Counsel Fee:  
 Underwriters' Counsel: Mudge Rose  
 Underwriters' Counsel Fee: \$45,000.00  
 Special Counsel:  
 Special Counsel Fee: \$0.00  
 Financial Advisor: None  
 Financial Advisor Fee: \$0.00

## Spread Components (\$/bond)

Management Fee: \$3.77  
 Underwriting Risk: \$0.10  
 Takedown Fee: \$7.43  
 Underwriters Expenses: \$4.42  
 Printer: Aztec  
 Printer Fee: \$20,000.00  
 Trustee: First Fidelity Bank  
 Issuer's Misc. Expenses: \$74,689.65

Date: 11/19/90

Issue Name: St. Elizabeth Hospital

Principal Amount (millions): \$64.30

Total Spread: \$761,955.00

Per Bond Spread: \$11.85

## Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
\$229,250	\$63,231	\$292,481	<input checked="" type="checkbox"/>
\$80,500	\$4,000	\$84,500	<input type="checkbox"/>
\$65,625	\$4,000	\$69,625	<input type="checkbox"/>
\$47,250	\$4,000	\$51,250	<input type="checkbox"/>
\$140,000		\$140,000	<input type="checkbox"/>

Bond Counsel: Riker Danzig  
 Bond Counsel Fee: \$95,000.00  
 Co-Bond Counsel:  
 Co-Bond Counsel Fee:  
 Underwriters' Counsel: Norris, McLaughlin  
 Underwriters' Counsel Fee: \$50,000.00  
 Special Counsel:  
 Special Counsel Fee: \$0.00  
 Financial Advisor: None  
 Financial Advisor Fee: \$0.00

## Spread Components (\$/bond)

Management Fee: \$1.17  
 Underwriting Risk: \$0.25  
 Takedown Fee: \$8.75  
 Underwriters Expenses: \$1.68  
 Printer: Aztec  
 Printer Fee: \$30,000.00  
 Trustee: First Fidelity Bank  
 Issuer's Misc. Expenses: \$321,500.00

# New Jersey Health Facilities Financing Authority

Date: 11/29/90

Issue Name: Medical Center-Ocean County

Principal Amount (millions): \$55.25

Total Spread: \$615,981.20

Per Bond Spread: \$11.15

## Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
\$86,658	\$20,000	\$106,658	<input checked="" type="checkbox"/>
\$48,084	\$27,000	\$75,084	<input type="checkbox"/>
\$38,047	\$20,000	\$58,047	<input type="checkbox"/>
\$24,918	\$6,000	\$30,918	<input type="checkbox"/>
\$23,023	\$4,000	\$27,023	<input type="checkbox"/>
\$20,378	\$4,000	\$24,378	<input type="checkbox"/>
\$153,869		\$153,869	<input type="checkbox"/>

Bond Counsel: Riker Danzig  
 Bond Counsel Fee: \$90,000.00  
 Co-Bond Counsel:  
 Co-Bond Counsel Fee:  
 Underwriters' Counsel: Norris, McLaughlin  
 Underwriters' Counsel Fee: \$50,000.00  
 Special Counsel:  
 Special Counsel Fee: \$0.00  
 Financial Advisor: None  
 Financial Advisor Fee: \$0.00

## SpreadComponents (\$/bond)

Management Fee: \$1.47  
 Underwriting Risk: \$0.05  
 Takedown Fee: \$7.15  
 Underwriters Expenses: \$2.48  
 Printer: Aztec  
 Printer Fee: \$25,000.00  
 Trustee: United Jersey Bank  
 Issuer's Misc. Expenses: \$251,603.00

Date: 12/20/90

Issue Name: Cathedral Health Systems

Principal Amount (millions): \$96.66

Total Spread: \$955,001.40

Per Bond Spread: \$9.88

## Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
\$323,840	\$60,000	\$383,840	<input checked="" type="checkbox"/>
\$106,646	\$25,000	\$131,646	<input type="checkbox"/>
\$49,827	\$5,000	\$54,827	<input type="checkbox"/>
\$22,853	\$5,000	\$27,853	<input type="checkbox"/>
\$20,571	\$5,000	\$25,571	<input type="checkbox"/>
\$20,424	\$5,000	\$25,424	<input type="checkbox"/>
\$167,256		\$167,256	<input type="checkbox"/>

Bond Counsel: Shanley & Fisher  
 Bond Counsel Fee: \$95,000.00  
 Co-Bond Counsel: McCarter & English  
 Co-Bond Counsel Fee: \$3,472.00  
 Underwriters' Counsel: Brown & Wood  
 Underwriters' Counsel Fee: \$68,000.00  
 Special Counsel:  
 Special Counsel Fee: \$0.00  
 Financial Advisor: None  
 Financial Advisor Fee: \$0.00

## SpreadComponents (\$/bond)

Management Fee: \$1.09  
 Underwriting Risk: \$0.05  
 Takedown Fee: \$7.15  
 Underwriters Expenses: \$2.48  
 Printer: Aztec  
 Printer Fee: \$30,000.00  
 Trustee: United Jersey Bank  
 Issuer's Misc. Expenses: \$245,000.00

# New Jersey Health Facilities Financing Authority

Date: 3/28/91

Issue Name: St. Peters Medical Center

Principal Amount (millions): \$48.71

Total Spread: \$535,810.00

Per Bond Spread: \$11.00

Underwriter	Takedown Fee	Management Fee	Total	Senior Mgr?
Van Kampen Merritt	\$105,596	\$30,000	\$135,596	<input checked="" type="checkbox"/>
J.P. Morgan	\$50,968	\$30,000	\$80,968	<input type="checkbox"/>
Lehman Brothers	\$55,245	\$4,000	\$59,245	<input type="checkbox"/>
Pryor, McClendon & Counts	\$10,752	\$4,000	\$14,752	<input type="checkbox"/>
E.A. Moos & Co.	\$6,163	\$4,000	\$10,163	<input type="checkbox"/>
Selling Group Members	\$124,425		\$124,425	<input type="checkbox"/>

Bond Counsel: Greenberg Traurig  
 Bond Counsel Fee: \$75,000.00  
 Co-Bond Counsel:  
 Co-Bond Counsel Fee:  
 Underwriters' Counsel: Fox, Rothschild, O'Brien  
 Underwriters' Counsel Fee: \$45,000.00  
 Special Counsel:  
 Special Counsel Fee: \$0.00  
 Financial Advisor: None  
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$1.48
Underwriting Risk: \$0.10
Takedown Fee: \$7.25
Underwriters Expenses: \$2.17
Printer: Global
Printer Fee: \$32,500.00
Trustee: Summit Trust Co.
Issuer's Misc. Expenses: \$262,500.00

Date: 5/21/91

Issue Name: JFK Health Systems, Inc.

Principal Amount (millions): \$39.82

Total Spread: \$445,585.60

Per Bond Spread: \$11.19

Underwriter	Takedown Fee	Management Fee	Total	Senior Mgr?
First Boston Corp.	\$73,215	\$35,000	\$108,215	<input checked="" type="checkbox"/>
Goldman Sachs	\$28,760	\$30,000	\$58,760	<input type="checkbox"/>
First Fidelity	\$30,942	\$4,000	\$34,942	<input type="checkbox"/>
Butcher Singer	\$27,859	\$4,000	\$31,859	<input type="checkbox"/>
Selling Group Members	\$115,177		\$115,177	<input type="checkbox"/>

Bond Counsel: Greenberg Traurig  
 Bond Counsel Fee: \$85,000.00  
 Co-Bond Counsel:  
 Co-Bond Counsel Fee:  
 Underwriters' Counsel: Wilentz  
 Underwriters' Counsel Fee: \$47,000.00  
 Special Counsel:  
 Special Counsel Fee: \$0.00  
 Financial Advisor: None  
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$1.98
Underwriting Risk: \$0.10
Takedown Fee: \$6.93
Underwriters Expenses: \$2.18
Printer: Packard
Printer Fee: \$35,000.00
Trustee: United Jersey Bank
Issuer's Misc. Expenses: \$220,500.00

# New Jersey Health Facilities Financing Authority

Date: 5/31/91

Issue Name: Contrastate Medical Center

Principal Amount (millions): \$59.31

Total Spread: \$631,651.20

Per Bond Spread: \$10.65

## Underwriter

	Takedown Fee	Management Fee	Total	Senior Mgr?
Lazard Freres	\$138,000	\$35,145	\$173,145	<input checked="" type="checkbox"/>
Prudential Securities	\$76,029	\$35,145	\$111,174	<input type="checkbox"/>
Reinoso & Company	\$37,536	\$4,000	\$41,536	<input type="checkbox"/>
First Fidelity	\$34,187	\$4,000	\$38,187	<input type="checkbox"/>
Selling Group Members	\$150,770		\$150,770	<input type="checkbox"/>

Bond Counsel: McCarter & English  
 Bond Counsel Fee: \$105,000.00  
 Co-Bond Counsel:  
 Co-Bond Counsel Fee:  
 Underwriters' Counsel: Hannoch Weissman  
 Underwriters' Counsel Fee: \$50,000.00  
 Special Counsel:  
 Special Counsel Fee: \$0.00  
 Financial Advisor: None  
 Financial Advisor Fee: \$0.00

## Spread Components (\$/bond)

Management Fee: \$1.32  
 Underwriting Risk: \$0.05  
 Takedown Fee: \$7.36  
 Underwriters Expenses: \$1.92  
 Printer: Packard  
 Printer Fee: \$30,000.00  
 Trustee: First Peoples Bank  
 Issuer's Misc. Expenses: \$412,000.00

Date: 7/23/91

Issue Name: Robert Wood Johnson

Principal Amount (millions): \$27.13

Total Spread: \$321,219.20

Per Bond Spread: \$11.84

## Underwriter

	Takedown Fee	Management Fee	Total	Senior Mgr?
Lazard Freres	\$62,881	\$25,000	\$87,881	<input checked="" type="checkbox"/>
Paine Webber	\$45,658	\$25,000	\$70,658	<input type="checkbox"/>
DLJ	\$40,471	\$4,000	\$44,471	<input type="checkbox"/>
Selling Group Members	\$37,373		\$37,373	<input type="checkbox"/>

Bond Counsel: Greenberg Traurig  
 Bond Counsel Fee: \$95,000.00  
 Co-Bond Counsel:  
 Co-Bond Counsel Fee:  
 Underwriters' Counsel: Wilentz  
 Underwriters' Counsel Fee: \$40,000.00  
 Special Counsel:  
 Special Counsel Fee: \$0.00  
 Financial Advisor: None  
 Financial Advisor Fee: \$0.00

## Spread Components (\$/bond)

Management Fee: \$1.99  
 Underwriting Risk: \$0.05  
 Takedown Fee: \$6.87  
 Underwriters Expenses: \$2.93  
 Printer: Packard  
 Printer Fee: \$30,000.00  
 Trustee: First Fidelity Bank  
 Issuer's Misc. Expenses: \$266,783.00



# New Jersey Health Facilities Financing Authority

Date: 8/21/91

Issue Name: Helene Fuld

Principal Amount (millions): \$12.20

Total Spread: \$199,998.00

Per Bond Spread: \$16.40

## Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
Bear Stearns	\$41,395	\$40,000	\$81,395 <input checked="" type="checkbox"/>
Selling Group Members	\$47,873		\$47,873 <input type="checkbox"/>

Bond Counsel: Carella, Byrne  
 Bond Counsel Fee: \$94,000.00  
 Co-Bond Counsel:  
 Co-Bond Counsel Fee:  
 Underwriters' Counsel: Cohen Shapiro  
 Underwriters' Counsel Fee: \$45,000.00  
 Special Counsel:  
 Special Counsel Fee: \$0.00  
 Financial Advisor: None  
 Financial Advisor Fee: \$0.00

SpreadComponents (\$/bond)
Management Fee: \$3.28
Underwriting Risk: \$0.10
Takedown Fee: \$7.32
Underwriters Expenses: \$5.70
Printer: Packard
Printer Fee: \$25,000.00
Trustee: New Jersey National
Issuer's Misc. Expenses: \$171,000.00

Date: 9/24/91

Issue Name: Mercer Medical

Principal Amount (millions): \$52.80

Total Spread: \$556,512.00

Per Bond Spread: \$10.54

## Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
Butcher Singer	\$106,790	\$32,500	\$139,290 <input checked="" type="checkbox"/>
Paine Webber	\$80,835	\$27,500	\$108,335 <input type="checkbox"/>
William E. Simon & Sons	\$60,635	\$4,000	\$64,635 <input type="checkbox"/>
Lehman Brothers	\$40,870	\$4,000	\$44,870 <input type="checkbox"/>
Selling Group Members	\$93,143		\$93,143 <input type="checkbox"/>

Bond Counsel: Blank Rome  
 Bond Counsel Fee: \$60,000.00  
 Co-Bond Counsel:  
 Co-Bond Counsel Fee:  
 Underwriters' Counsel: Rubin, Rubin, Malgran &  
 Underwriters' Counsel Fee: \$45,000.00  
 Special Counsel:  
 Special Counsel Fee: \$0.00  
 Financial Advisor: None  
 Financial Advisor Fee: \$0.00

SpreadComponents (\$/bond)
Management Fee: \$1.29
Underwriting Risk: \$0.05
Takedown Fee: \$7.24
Underwriters Expenses: \$1.96
Printer: Packard
Printer Fee: \$35,000.00
Trustee: Summit Trust Co.
Issuer's Misc. Expenses: \$323,000.00

# New Jersey Health Facilities Financing Authority

Date: 10/29/91

Issue Name: Burdette Tomlin

Principal Amount (millions): \$29.06

Total Spread: \$310,942.00

Per Bond Spread: \$10.70

Underwriter	Takedown Fee	Management Fee	Total	Senior Mgr?
DLJ	\$90,387	\$29,000	\$119,387	<input checked="" type="checkbox"/>
Dean Witter	\$30,964	\$4,000	\$34,964	<input type="checkbox"/>
A.G. Edwards & Sons, Inc.	\$21,889	\$4,000	\$25,889	<input type="checkbox"/>
Selling Group Members	\$67,736		\$67,736	<input type="checkbox"/>

Bond Counsel: Riker Danzig  
 Bond Counsel Fee: \$80,000.00  
 Co-Bond Counsel:  
 Co-Bond Counsel Fee:  
 Underwriters' Counsel: Cohen Shapiro  
 Underwriters' Counsel Fee: \$37,500.00  
 Special Counsel:  
 Special Counsel Fee: \$0.00  
 Financial Advisor: None  
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$1.29
Underwriting Risk: \$0.05
Takedown Fee: \$7.26
Underwriters Expenses: \$2.10
Printer: Packard
Printer Fee: \$30,000.00
Trustee: First Fidelity Bank
Issuer's Misc. Expenses: \$240,000.00

Date: 11/6/91

Issue Name: Columbus Hospital

Principal Amount (millions): \$35.50

Total Spread: \$432,035.00

Per Bond Spread: \$12.17

Underwriter	Takedown Fee	Management Fee	Total	Senior Mgr?
Ryan Beck	\$30,375	\$50,000	\$80,375	<input checked="" type="checkbox"/>
Bear Stearns	\$96,000	\$10,000	\$106,000	<input type="checkbox"/>
Dillon Read	\$13,875	\$10,000	\$23,875	<input type="checkbox"/>
First Fidelity	\$15,375	\$0	\$15,375	<input type="checkbox"/>
Selling Group Members	\$110,625		\$110,625	<input type="checkbox"/>

Bond Counsel: Greenberg Traurig  
 Bond Counsel Fee: \$91,350.00  
 Co-Bond Counsel:  
 Co-Bond Counsel Fee:  
 Underwriters' Counsel: Sills Cummis  
 Underwriters' Counsel Fee: \$50,000.00  
 Special Counsel:  
 Special Counsel Fee: \$0.00  
 Financial Advisor: None  
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$1.97
Underwriting Risk: \$0.25
Takedown Fee: \$7.50
Underwriters Expenses: \$2.45
Printer: Packard
Printer Fee: \$30,000.00
Trustee: New Jersey National
Issuer's Misc. Expenses: \$378,650.00

# New Jersey Health Facilities Financing Authority

Date: 11/14/91

Issue Name: Pascack Valley Hospital

Principal Amount (millions): \$31.37

Total Spread: \$378,008.50

Per Bond Spread: \$12.05

## Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
\$92,433	\$44,000	\$136,433	<input checked="" type="checkbox"/>
\$28,208	\$15,000	\$43,208	<input type="checkbox"/>
\$26,282	\$5,000	\$31,282	<input type="checkbox"/>
\$22,842	\$5,000	\$27,842	<input type="checkbox"/>
\$46,081		\$46,081	<input type="checkbox"/>

Bond Counsel: Kraft & McManimon

Bond Counsel Fee: \$97,000.00

Co-Bond Counsel:

Co-Bond Counsel Fee:

Underwriters' Counsel: Kutak, Rock

Underwriters' Counsel Fee: \$45,000.00

Special Counsel:

Special Counsel Fee: \$0.00

Financial Advisor: None

Financial Advisor Fee: \$0.00

## Spread Components (\$/bond)

Management Fee: \$2.20

Underwriting Risk: \$0.10

Takedown Fee: \$6.88

Underwriters Expenses: \$2.87

Printer: Packard

Printer Fee: \$30,000.00

Trustee: New Jersey National

Issuer's Misc.

Expenses: \$251,578.00

Date: 12/5/91

Issue Name: Hackensack Hospital

Principal Amount (millions): \$139.03

Total Spread: \$1,244,318.9

Per Bond Spread: \$8.95

## Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
\$397,866	\$50,000	\$447,866	<input checked="" type="checkbox"/>
\$62,481	\$35,000	\$97,481	<input type="checkbox"/>
\$77,660	\$4,000	\$81,660	<input type="checkbox"/>
\$71,483	\$4,000	\$75,483	<input type="checkbox"/>
\$60,328	\$4,000	\$64,328	<input type="checkbox"/>
\$55,421	\$4,000	\$59,421	<input type="checkbox"/>
\$34,594	\$4,000	\$38,594	<input type="checkbox"/>
\$221,719		\$221,719	<input type="checkbox"/>

Bond Counsel: Greenberg Traurig

Bond Counsel Fee: \$110,000.00

Co-Bond Counsel:

Co-Bond Counsel Fee:

Underwriters' Counsel: Hannoch Weissman

Underwriters' Counsel Fee: \$48,000.00

Special Counsel:

Special Counsel Fee: \$0.00

Financial Advisor: None

Financial Advisor Fee: \$0.00

## Spread Components (\$/bond)

Management Fee: \$0.76

Underwriting Risk: \$0.05

Takedown Fee: \$7.06

Underwriters Expenses: \$1.08

Printer: Packard

Printer Fee: \$35,000.00

Trustee: Summit Trust Co.

Issuer's Misc.

Expenses: \$341,903.00

# New Jersey Health Facilities Financing Authority

Date: 12/6/91

Issue Name: Barnett Hospital

Principal Amount (millions): \$42.93

Total Spread: \$472,659.30

Per Bond Spread: \$11.01

## Underwriter

	Takedown Fee	Management Fee	Total	Senior Mgr?
Paine Webber	\$148,988	\$52,395	\$201,383	<input checked="" type="checkbox"/>
Prudential Securities	\$42,123	\$4,000	\$46,123	<input type="checkbox"/>
Goldman Sachs	\$35,598	\$4,000	\$39,598	<input type="checkbox"/>
Printon Kane	\$26,535	\$4,000	\$30,535	<input type="checkbox"/>
Selling Group Members	\$58,000		\$58,000	<input type="checkbox"/>

Bond Counsel: Blank Rome  
 Bond Counsel Fee: \$131,000.00  
 Co-Bond Counsel:  
 Co-Bond Counsel Fee:  
 Underwriters' Counsel: Brown & Wood  
 Underwriters' Counsel Fee: \$47,000.00  
 Special Counsel:  
 Special Counsel Fee: \$0.00  
 Financial Advisor: None  
 Financial Advisor Fee: \$0.00

## Spread Components (\$/bond)

Management Fee: \$1.50  
 Underwriting Risk: \$0.00  
 Takedown Fee: \$7.25  
 Underwriters Expenses: \$2.26  
 Printer: Packard  
 Printer Fee: \$30,000.00  
 Trustee: New Jersey National  
 Issuer's Misc. Expenses: \$286,360.00

Date: 3/6/92

Issue Name: Palisades Hospital

Principal Amount (millions): \$41.00

Total Spread: \$532,590.00

Per Bond Spread: \$12.99

## Underwriter

	Takedown Fee	Management Fee	Total	Senior Mgr?
Smith Barney	\$141,938	\$44,300	\$186,238	<input checked="" type="checkbox"/>
Lehman Brothers	\$26,625	\$35,000	\$61,625	<input type="checkbox"/>
Bear Stearns	\$26,625	\$5,000	\$31,625	<input type="checkbox"/>
J.P. Morgan	\$12,000	\$5,000	\$17,000	<input type="checkbox"/>
Clayton Brown	\$12,000	\$5,000	\$17,000	<input type="checkbox"/>
Selling Group Members	\$88,313		\$88,313	<input type="checkbox"/>

Bond Counsel: McCarter & English  
 Bond Counsel Fee: \$120,000.00  
 Co-Bond Counsel:  
 Co-Bond Counsel Fee:  
 Underwriters' Counsel: Cohen Shapiro  
 Underwriters' Counsel Fee: \$55,000.00  
 Special Counsel:  
 Special Counsel Fee: \$0.00  
 Financial Advisor:  
 Financial Advisor Fee: \$0.00

## Spread Components (\$/bond)

Management Fee: \$2.30  
 Underwriting Risk: \$0.00  
 Takedown Fee: \$7.50  
 Underwriters Expenses: \$3.19  
 Printer: Packard  
 Printer Fee: \$25,000.00  
 Trustee: United Jersey Bank  
 Issuer's Misc. Expenses: \$310,000.00

# New Jersey Health Facilities Financing Authority

Date: 3/20/92

Issue Name: Overlook Hospital

Principal Amount (millions): \$79.46

Total Spread: \$786,139.00

Per Bond Spread: \$10.02

## Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
\$198,666	\$45,000	\$243,666	<input checked="" type="checkbox"/>
\$46,155	\$30,000	\$76,155	<input type="checkbox"/>
\$47,893	\$4,000	\$51,893	<input type="checkbox"/>
\$47,241	\$4,000	\$51,241	<input type="checkbox"/>
\$28,236	\$4,000	\$32,236	<input type="checkbox"/>
\$21,358	\$4,000	\$25,358	<input type="checkbox"/>
\$185,706		\$185,706	<input type="checkbox"/>

Bond Counsel: Kraft & McManimon  
 Bond Counsel Fee: \$135,000.00  
 Co-Bond Counsel:  
 Co-Bond Counsel Fee:  
 Underwriters' Counsel: Saul, Ewing  
 Underwriters' Counsel Fee: \$50,000.00  
 Special Counsel:  
 Special Counsel Fee: \$0.00  
 Financial Advisor:  
 Financial Advisor Fee: \$0.00

## Spread Components (\$/bond)

Management Fee: \$1.15  
 Underwriting Risk: \$0.00  
 Takedown Fee: \$7.24  
 Underwriters Expenses: \$1.63  
 Printer: Packard  
 Printer Fee: \$30,000.00  
 Trustee: First Fidelity Bank  
 Issuer's Misc. Expenses: \$326,800.00

Date: 4/10/92

Issue Name: Atlantic City Medical Center

Principal Amount (millions): \$107.75

Total Spread: \$1,003,153.0

Per Bond Spread: \$9.31

## Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
\$276,899	\$40,000	\$316,899	<input checked="" type="checkbox"/>
\$122,164	\$4,000	\$126,164	<input type="checkbox"/>
\$65,421	\$30,000	\$95,421	<input type="checkbox"/>
\$53,034	\$4,000	\$57,034	<input type="checkbox"/>
\$36,244	\$10,000	\$46,244	<input type="checkbox"/>
\$36,602	\$4,000	\$40,602	<input type="checkbox"/>
\$27,473	\$4,000	\$31,473	<input type="checkbox"/>
\$153,654		\$153,654	<input type="checkbox"/>

Bond Counsel: Blank Rome  
 Bond Counsel Fee: \$135,000.00  
 Co-Bond Counsel:  
 Co-Bond Counsel Fee:  
 Underwriters' Counsel: Saul, Ewing  
 Underwriters' Counsel Fee: \$50,000.00  
 Special Counsel:  
 Special Counsel Fee: \$0.00  
 Financial Advisor:  
 Financial Advisor Fee: \$0.00

## Spread Components (\$/bond)

Management Fee: \$0.89  
 Underwriting Risk: \$0.00  
 Takedown Fee: \$7.16  
 Underwriters Expenses: \$1.26  
 Printer: Packard  
 Printer Fee: \$35,000.00  
 Trustee: First Fidelity Bank  
 Issuer's Misc. Expenses: \$363,500.00

# New Jersey Health Facilities Financing Authority

Date: 10/9/92

Issue Name: West Jersey Health Systems

Principal Amount (millions): \$91.40

Total Spread: \$837,178.20

Per Bond Spread: \$9.16

Underwriter	Takedown Fee	Management Fee	Total	Senior Mgr?
Smith Barney	\$186,139	\$50,000	\$236,139	<input checked="" type="checkbox"/>
Butcher Singer	\$55,342	\$20,000	\$75,342	<input type="checkbox"/>
Dean Witter	\$52,649	\$4,000	\$56,649	<input type="checkbox"/>
Clayton Brown	\$30,644	\$4,000	\$34,644	<input type="checkbox"/>
E.A. Moos & Co.	\$25,493	\$4,000	\$29,493	<input type="checkbox"/>
A.H. Williams & Co.	\$19,071	\$4,000	\$23,071	<input type="checkbox"/>
Printon Kane	\$18,582	\$4,000	\$22,582	<input type="checkbox"/>
Selling Group Members	\$207,975		\$207,975	<input type="checkbox"/>

Bond Counsel: Greenberg Traurig  
 Bond Counsel Fee: \$100,000.00  
 Co-Bond Counsel:  
 Co-Bond Counsel Fee:  
 Underwriters' Counsel: Cohen Shapiro  
 Underwriters' Counsel Fee: \$50,000.00  
 Special Counsel:  
 Special Counsel Fee: \$0.00  
 Financial Advisor:  
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$0.98
Underwriting Risk: \$0.10
Takedown Fee: \$6.52
Underwriters Expenses: \$1.56
Printer: Packard
Printer Fee: \$30,000.00
Trustee: First Fidelity
Issuer's Misc. Expenses: \$350,000.00

Date: 3/1/93

Issue Name: Underwood Memorial Hospital

Principal Amount (millions): \$20.19

Total Spread: \$291,745.00

Per Bond Spread: \$14.45

Underwriter	Takedown Fee	Management Fee	Total	Senior Mgr?
Lehman Brothers	\$58,951	\$45,000	\$103,951	<input checked="" type="checkbox"/>
W.R. Lazard	\$17,297	\$4,000	\$21,297	<input type="checkbox"/>
Tri-State Capital Markets	\$10,237	\$4,000	\$14,237	<input type="checkbox"/>
Selling Group Members	\$56,021		\$56,021	<input type="checkbox"/>

Bond Counsel: McCarter & English  
 Bond Counsel Fee: \$165,000.00  
 Co-Bond Counsel:  
 Co-Bond Counsel Fee:  
 Underwriters' Counsel: Cohen Shapiro  
 Underwriters' Counsel Fee: \$60,000.00  
 Special Counsel:  
 Special Counsel Fee: \$0.00  
 Financial Advisor:  
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$2.63
Underwriting Risk: \$0.00
Takedown Fee: \$7.06
Underwriters Expenses: \$4.76
Printer: Packard
Printer Fee: \$30,000.00
Trustee: New Jersey National
Issuer's Misc. Expenses: \$268,000.00



# New Jersey Health Facilities Financing Authority

Date: 3/1/93

Issue Name: JFK Health Systems

Principal Amount (millions): \$22.20

Total Spread: \$292,152.00

Per Bond Spread: \$13.16

## Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
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Lehman Brothers	\$69,353	\$30,000	\$99,353	<input checked="" type="checkbox"/>
First Boston Corp.	\$21,704	\$30,000	\$51,704	<input type="checkbox"/>
E.A. Moos & Co.	\$17,498	\$4,000	\$21,498	<input type="checkbox"/>
Selling Group Members	\$40,851		\$40,851	<input type="checkbox"/>

Bond Counsel: Riker Danzig

Bond Counsel Fee: \$60,000.00

Co-Bond Counsel:

Co-Bond Counsel Fee:

Underwriters' Counsel: Wilentz

Underwriters' Counsel Fee: \$50,000.00

Special Counsel:

Special Counsel Fee: \$0.00

Financial Advisor:

Financial Advisor Fee: \$0.00

## Spread Components (\$/bond)

Management Fee: \$2.88

Underwriting Risk: \$0.00

Takedown Fee: \$6.73

Underwriters Expenses: \$3.55

Printer: Packard

Printer Fee: \$35,000.00

Trustee: Summit Trust

Issuer's Misc.

Expenses: \$170,000.00

Date: 3/19/93

Issue Name: Deborah Heart & Lung Center

Principal Amount (millions): \$37.41

Total Spread: \$451,478.35

Per Bond Spread: \$12.07

## Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
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Butcher Singer	\$42,500	\$42,000	\$84,500	<input checked="" type="checkbox"/>
Paine Webber	\$27,500	\$28,000	\$55,500	<input type="checkbox"/>
Tri-State Capital Markets	\$4,000	\$4,000	\$8,000	<input type="checkbox"/>
Reinoso & Company	\$4,000	\$4,000	\$8,000	<input type="checkbox"/>
A.G. Edwards & Sons, Inc.	\$4,000	\$4,000	\$8,000	<input type="checkbox"/>
Selling Group Members	\$196,331		\$196,331	<input type="checkbox"/>

Bond Counsel: Blank Rome

Bond Counsel Fee: \$120,000.00

Co-Bond Counsel:

Co-Bond Counsel Fee:

Underwriters' Counsel: Brown & Wood

Underwriters' Counsel Fee: \$55,000.00

Special Counsel:

Special Counsel Fee: \$0.00

Financial Advisor:

Financial Advisor Fee: \$0.00

## Spread Components (\$/bond)

Management Fee: \$2.19

Underwriting Risk: \$0.00

Takedown Fee: \$7.44

Underwriters Expenses: \$2.44

Printer: Packard

Printer Fee: \$35,000.00

Trustee: Commerce

Issuer's Misc.

Expenses: \$403,000.00

# New Jersey Health Facilities Financing Authority

Date: 4/1/93

Issue Name: The Mountainside Hospital

Principal Amount (millions): \$66.97

Total Spread: \$660,324.00

Per Bond Spread: \$9.86

## Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
\$160,124	\$35,000	\$195,124	<input checked="" type="checkbox"/>
\$33,334	\$30,000	\$63,334	<input type="checkbox"/>
\$58,569	\$4,000	\$62,569	<input type="checkbox"/>
\$21,659	\$25,000	\$46,659	<input type="checkbox"/>
\$34,834	\$4,000	\$38,834	<input type="checkbox"/>
\$25,188	\$4,000	\$29,188	<input type="checkbox"/>
\$118,976		\$118,976	<input type="checkbox"/>

Bond Counsel: Greenberg Traurig  
 Bond Counsel Fee: \$100,000.00  
 Co-Bond Counsel:  
 Co-Bond Counsel Fee:  
 Underwriters' Counsel: Wilentz  
 Underwriters' Counsel Fee: \$50,000.00  
 Special Counsel:  
 Special Counsel Fee: \$0.00  
 Financial Advisor:  
 Financial Advisor Fee: \$0.00

## Spread Components (\$/bond)

Management Fee: \$1.52  
 Underwriting Risk: \$0.00  
 Takedown Fee: \$6.76  
 Underwriters Expenses: \$1.59  
 Printer: Packard  
 Printer Fee: \$35,000.00  
 Trustee: NJ National  
 Issuer's Misc. Expenses: \$355,000.00

Date: 5/1/93

Issue Name: Southern Ocean County Hosp.

Principal Amount (millions): \$25.80

Total Spread: \$315,276.00

Per Bond Spread: \$12.22

## Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
\$194,250	\$50,000	\$244,250	<input checked="" type="checkbox"/>

Bond Counsel: Greenberg Traurig  
 Bond Counsel Fee: \$100,000.00  
 Co-Bond Counsel:  
 Co-Bond Counsel Fee:  
 Underwriters' Counsel: Parker, McCay & Criscu  
 Underwriters' Counsel Fee: \$45,000.00  
 Special Counsel:  
 Special Counsel Fee: \$0.00  
 Financial Advisor:  
 Financial Advisor Fee: \$0.00

## Spread Components (\$/bond)

Management Fee: \$1.93  
 Underwriting Risk: \$0.00  
 Takedown Fee: \$7.50  
 Underwriters Expenses: \$2.79  
 Printer: Packard  
 Printer Fee: \$30,000.00  
 Trustee: First Fidelity  
 Issuer's Misc. Expenses: \$300,248.38

Issuer Totals: # of Issues: 32  
 Par Amount: \$1,616.015

# New Jersey Higher Education Assistance Authority

Date: 9/5/91

Issue Name: Student Loans

Principal Amount (millions): \$25.00

Total Spread: \$360,500.00

Per Bond Spread: \$14.42

## Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
Smith Barney	\$165,600	\$44,688	\$210,288 <input checked="" type="checkbox"/>
Bear Stearns	\$26,400	\$36,563	\$62,963 <input type="checkbox"/>

Bond Counsel: Carella, Byrne  
 Bond Counsel Fee: \$75,000.00  
 Co-Bond Counsel:  
 Co-Bond Counsel Fee:  
 Underwriters' Counsel: Kraft & McManimon  
 Underwriters' Counsel Fee: \$45,000.00  
 Special Counsel: Riker Danzig  
 Special Counsel Fee: \$4,500.00  
 Financial Advisor: None  
 Financial Advisor Fee: \$0.00

## Spread Components (\$/bond)

Management Fee: \$3.25  
 Underwriting Risk: \$0.00  
 Takedown Fee: \$7.68  
 Underwriters Expenses: \$3.49  
 Printer: Merrill Corp.  
 Printer Fee: \$13,946.00  
 Trustee: First Fidelity Bank  
 Issuer's Misc. Expenses: \$32,447.00

Date: 8/12/92

Issue Name: Student Loan Rev Bonds

Principal Amount (millions): \$35.00

Total Spread: \$380,800.00

Per Bond Spread: \$10.88

## Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
Smith Barney	\$218,850	\$52,500	\$271,350 <input checked="" type="checkbox"/>
Golden Harris	\$15,000	\$15,000	<input type="checkbox"/>
Glaves Securities	\$15,000	\$15,000	<input type="checkbox"/>

Bond Counsel: Carella, Byrne  
 Bond Counsel Fee: \$60,000.00  
 Co-Bond Counsel:  
 Co-Bond Counsel Fee:  
 Underwriters' Counsel: Mudge Rose  
 Underwriters' Counsel Fee: \$45,000.00  
 Special Counsel: Sills Cummis  
 Special Counsel Fee: \$4,500.00  
 Financial Advisor: Kenneth R. Reeher  
 Financial Advisor Fee: \$12,500.00

## Spread Components (\$/bond)

Management Fee: \$1.50  
 Underwriting Risk: \$0.00  
 Takedown Fee: \$7.11  
 Underwriters Expenses: \$2.27  
 Printer: Merrill Corp.  
 Printer Fee: \$12,016.26  
 Trustee: First Fidelity Bank  
 Issuer's Misc. Expenses: \$41,000.00

Issuer Totals: # of Issues: 2  
 Par Amount: \$59.996

# New Jersey Highway Authority

Date: 6/25/92

Issue Name: Refunding Bonds 1992 Series

Principal Amount (millions): \$422.70

Total Spread: \$3,381,600.0

Per Bond Spread: \$8.00

Underwriter	Takedown Fee	Management Fee	Total	Senior Mgr?
Lazard Freres	\$971,999		\$971,999	<input checked="" type="checkbox"/>
Butcher Singer	\$320,958		\$320,958	<input type="checkbox"/>
Paine Webber	\$212,080		\$212,080	<input type="checkbox"/>
A.G. Edwards & Sons, Inc.	\$174,302		\$174,302	<input type="checkbox"/>
Bear Stearns	\$157,647		\$157,647	<input type="checkbox"/>
Ryan Beck	\$155,216		\$155,216	<input type="checkbox"/>
Goldman Sachs	\$134,061		\$134,061	<input type="checkbox"/>
Tucker Anthony	\$120,152		\$120,152	<input type="checkbox"/>
William E. Simon & Sons	\$111,362		\$111,362	<input type="checkbox"/>
A.H. Williams & Co.	\$68,164		\$68,164	<input type="checkbox"/>
M.R. Beal	\$54,991		\$54,991	<input type="checkbox"/>
Janney Montgomery Scott	\$52,560		\$52,560	<input type="checkbox"/>
Chapman Company	\$52,264		\$52,264	<input type="checkbox"/>
Glaves Securities	\$52,232		\$52,232	<input type="checkbox"/>
Powell Capital Markets	\$29,466		\$29,466	<input type="checkbox"/>
Selling Group Members	\$109,689		\$109,689	<input type="checkbox"/>

Bond Counsel: Carella, Byrne  
Bond Counsel Fee: \$130,000.00  
Co-Bond Counsel: Leboeuf Lamb  
Co-Bond Counsel Fee: \$75,000.00  
Underwriters' Counsel: Morgan Lewis  
Underwriters' Counsel Fee: \$200,000.00  
Special Counsel: Wilentz  
Special Counsel Fee: \$85,000.00  
Financial Advisor: Enright & Co.  
Financial Advisor Fee: \$125,000.00

## Spread Components (\$/bond)

Management Fee: \$0.00  
Underwriting Risk: \$0.00  
Takedown Fee: \$6.59  
Underwriters Expenses: \$0.89  
Printer: Scott  
Printer Fee: \$35,616.00  
Trustee: Midlantic  
Issuer's Misc. Expenses: \$217,900.00

Issuer Totals: # of Issues: 1  
Par Amount: \$422.700

# New Jersey Housing & Mortgage Finance Agency

Date: 9/18/90

Issue Name: Home Buyer Revenue Bonds,1990

Principal Amount (millions): \$297.95

Total Spread: \$2,896,327.7

Per Bond Spread: \$9.72

## Underwriter

	Takedown Fee	Management Fee	Total	Senior Mgr?
DLJ	\$788,774	\$150,000	\$938,774	<input checked="" type="checkbox"/>
Prudential Securities	\$145,300	\$26,500	\$171,800	<input type="checkbox"/>
Merrill Lynch	\$121,716	\$27,000	\$148,716	<input type="checkbox"/>
First Fidelity	\$88,182	\$27,000	\$115,182	<input type="checkbox"/>
Van Kampen Merritt	\$96,400	\$17,000	\$113,400	<input type="checkbox"/>
M.R. Beal	\$78,601	\$26,500	\$105,101	<input type="checkbox"/>
Kidder Peabody	\$79,891	\$17,000	\$96,891	<input type="checkbox"/>
Prescott Ball	\$72,226	\$17,000	\$89,226	<input type="checkbox"/>
Reinoso & Company	\$55,275	\$27,000	\$82,275	<input type="checkbox"/>
Grigsby Brandford	\$61,982	\$17,000	\$78,982	<input type="checkbox"/>
Paine Webber	\$57,781	\$17,000	\$74,781	<input type="checkbox"/>
J.B. Hanauer	\$27,453	\$17,000	\$44,453	<input type="checkbox"/>
Selling Group Members	\$503,850		\$503,850	<input type="checkbox"/>

Bond Counsel: Greenberg Traurig  
 Bond Counsel Fee: \$178,577.00  
 Co-Bond Counsel:  
 Co-Bond Counsel Fee:  
 Underwriters' Counsel: Clapp & Eisenberg  
 Underwriters' Counsel Fee: \$63,000.00  
 Special Counsel:  
 Special Counsel Fee: \$0.00  
 Financial Advisor: None  
 Financial Advisor Fee: \$0.00

## SpreadComponents (\$/bond)

Management Fee: \$1.30  
 Underwriting Risk: \$0.20  
 Takedown Fee: \$7.00  
 Underwriters Expenses: \$1.22  
 Printer: Packard  
 Printer Fee: #  
 Trustee: First Fidelity Bank  
 Issuer's Misc.  
 Expenses: \$58,840.00

Date: 2/25/91

Issue Name: Rental Housing Rev Bonds,1991 A

Principal Amount (millions): \$7.87

Total Spread: \$203,388.90

Per Bond Spread: \$25.86

## Underwriter

	Takedown Fee	Management Fee	Total	Senior Mgr?
Lehman Brothers	\$48,035	\$75,000	\$123,035	<input checked="" type="checkbox"/>
E.A. Moos & Co.	\$4,830	\$10,000	\$14,830	<input type="checkbox"/>
M.R. Beal	\$5,573	\$1,000	\$6,573	<input type="checkbox"/>

Bond Counsel: Hannoch Weissman  
 Bond Counsel Fee: \$147,077.00  
 Co-Bond Counsel:  
 Co-Bond Counsel Fee:  
 Underwriters' Counsel: Wood, Williams  
 Underwriters' Counsel Fee: \$35,000.00  
 Special Counsel:  
 Special Counsel Fee: \$0.00  
 Financial Advisor: None  
 Financial Advisor Fee: \$0.00

## SpreadComponents (\$/bond)

Management Fee: \$12.08  
 Underwriting Risk: \$0.00  
 Takedown Fee: \$7.43  
 Underwriters Expenses: \$6.35  
 Printer: B.H. Tyrrel  
 Printer Fee: \$10,555.00  
 Trustee: First Fidelity Bank  
 Issuer's Misc.  
 Expenses: \$20,040.00

# New Jersey Housing & Mortgage Finance Agency

Date: 9/5/91

Issue Name: Section 8 Bonds,

Principal Amount (millions): \$84.84

Total Spread: \$931,543.20

Per Bond Spread: \$10.98

## Underwriter

	Takedown Fee	Management Fee	Total	Senior Mgr?
First Boston Corp.	\$345,765	\$76,356	\$422,121	<input checked="" type="checkbox"/>
Citicorp Securities	\$148,185	\$50,904	\$199,089	<input type="checkbox"/>
Smith Barney	\$61,763		\$61,763	<input type="checkbox"/>
First Fidelity	\$53,813		\$53,813	<input type="checkbox"/>
Sturdivant	\$26,775		\$26,775	<input type="checkbox"/>

Bond Counsel: Cohen Shapiro  
 Bond Counsel Fee: \$145,000.00  
 Co-Bond Counsel:  
 Co-Bond Counsel Fee:  
 Underwriters' Counsel: Blank Rome  
 Underwriters' Counsel Fee: \$69,600.00  
 Special Counsel: Hawkins Delafield  
 Special Counsel Fee: \$57,300.00  
 Financial Advisor: None  
 Financial Advisor Fee: \$0.00

## SpreadComponents (\$/bond)

Management Fee: \$1.50  
 Underwriting Risk: \$0.04  
 Takedown Fee: \$7.50  
 Underwriters Expenses: \$1.94  
 Printer: Packard Press  
 Printer Fee: \$10,719.00  
 Trustee: Central Jersey Bank/  
 Issuer's Misc. Expenses: \$55,390.00

Date: 10/17/91

Issue Name: Multi-Family

Principal Amount (millions): \$142.24

Total Spread: \$999,701.15

Per Bond Spread: \$7.03

## Underwriter

	Takedown Fee	Management Fee	Total	Senior Mgr?
Goldman Sachs	\$646,756	\$103,706	\$750,462	<input checked="" type="checkbox"/>
M.R. Beal	\$41,531	\$10,000	\$51,531	<input type="checkbox"/>
E.A. Moos & Co.	\$23,825	\$10,000	\$33,825	<input type="checkbox"/>
Halpert & Company	\$11,844	\$10,000	\$21,844	<input type="checkbox"/>

Bond Counsel: McCarter & English  
 Bond Counsel Fee: \$455,000.00  
 Co-Bond Counsel:  
 Co-Bond Counsel Fee:  
 Underwriters' Counsel: Brownstein Zeidman & L.  
 Underwriters' Counsel Fee: \$225,000.00  
 Special Counsel: Krooth & Altman  
 Special Counsel Fee: \$101,678.00  
 Financial Advisor: None  
 Financial Advisor Fee: \$0.00

## SpreadComponents (\$/bond)

Management Fee: \$0.94  
 Underwriting Risk: \$0.00  
 Takedown Fee: \$5.09  
 Underwriters Expenses: \$1.00  
 Printer: B.H. Tyrrel  
 Printer Fee: \$9,510.00  
 Trustee: United Jersey Bank  
 Issuer's Misc. Expenses: \$81,277.00



# New Jersey Housing & Mortgage Finance Agency

Date: 11/21/91

Issue Name: Rental Housing, 1991 B

Principal Amount (millions): \$14.94

Total Spread: \$258,700.00

Per Bond Spread: \$17.32

## Underwriter

Pryor, McClendon & Counts

Takedown Fee	Management Fee	Total	Senior Mgr?
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\$112,050

\$75,272

\$187,322

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Bond Counsel: Barnes-Darby

Bond Counsel Fee: \$60,000.00

Co-Bond Counsel:

Co-Bond Counsel Fee:

Underwriters' Counsel: Freeman, Zeller & Bryan

Underwriters' Counsel Fee: \$20,533.00

Special Counsel:

Special Counsel Fee: \$0.00

Financial Advisor: None

Financial Advisor Fee: \$0.00

## Spread Components (\$/bond)

Management Fee: \$5.04

Underwriting Risk: \$0.00

Takedown Fee: \$7.50

Underwriters Expenses: \$4.78

Printer: B.H. Tyrrel

Printer Fee: \$10,232.94

Trustee: First Fidelity Bank

Issuer's Misc.

Expenses: \$22,250.00

Date: 12/26/91

Issue Name: Rental Revenue Bonds

Principal Amount (millions): \$8.31

Total Spread: \$169,008.00

Per Bond Spread: \$20.34

## Underwriter

Prudential Securities

E.A. Moos & Co.

Artemis

Halpert & Company

Takedown Fee	Management Fee	Total	Senior Mgr?
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\$55,950

\$62,250

\$118,200

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\$3,750

\$20,750

\$24,500

☐

\$2,625

\$2,625

☐

\$0

\$0

☐

Bond Counsel: Wolff & Samson

Bond Counsel Fee: \$40,000.00

Co-Bond Counsel:

Co-Bond Counsel Fee:

Underwriters' Counsel: Montgomery, McCracken

Underwriters' Counsel Fee: \$32,072.00

Special Counsel: Kutak, Rock

Special Counsel Fee: \$15,000.00

Financial Advisor: None

Financial Advisor Fee: \$0.00

## Spread Components (\$/bond)

Management Fee: \$10.00

Underwriting Risk: \$0.00

Takedown Fee: \$7.50

Underwriters Expenses: \$2.84

Printer: Packard

Printer Fee: \$13,952.00

Trustee: First Fidelity Bank

Issuer's Misc.

Expenses: \$7,250.00

# New Jersey Housing & Mortgage Finance Agency

Date: 3/19/92

Issue Name: Housing Bonds

Principal Amount (millions): \$150.28

Total Spread: \$1,644,064.0

Per Bond Spread: \$10.94

## Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
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Bear Stearns	\$705,196	\$157,250	\$862,446	<input checked="" type="checkbox"/>
M.R. Beal	\$154,497	\$27,750	\$182,247	<input type="checkbox"/>
Butcher Singer	\$74,525		\$74,525	<input type="checkbox"/>
E.A. Moos & Co.	\$71,967		\$71,967	<input type="checkbox"/>
A.H. Williams & Co.	\$55,008		\$55,008	<input type="checkbox"/>
Sturdivant	\$35,527		\$35,527	<input type="checkbox"/>
Selling Group Members	\$1,827		\$1,827	<input type="checkbox"/>

Bond Counsel: Cohen Shapiro

Bond Counsel Fee: \$151,174.00

Co-Bond Counsel:

Co-Bond Counsel Fee:

Underwriters' Counsel: Pitney, Hardin, Kipp & S

Underwriters' Counsel Fee: \$142,000.00

Special Counsel:

Special Counsel Fee: \$0.00

Financial Advisor:

Financial Advisor Fee: \$0.00

## SpreadComponents (\$/bond)

Management Fee: \$1.23

Underwriting Risk: \$0.25

Takedown Fee: \$7.31

Underwriters Expenses: \$2.15

Printer: B.H. Tyrrel

Printer Fee: \$4,663.00

Trustee: First Fidelity Bank

Issuer's Misc.

Expenses: \$51,000.00

Date: 4/23/92

Issue Name: Home Buyer Rev. Bonds

Principal Amount (millions): \$30.00

Total Spread: \$313,750.00

Per Bond Spread: \$10.46

## Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
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DLJ	\$162,000		\$162,000	<input checked="" type="checkbox"/>
Kidder Peabody	\$33,000		\$33,000	<input type="checkbox"/>
Reinoso & Company	\$18,750		\$18,750	<input type="checkbox"/>
Artemis	\$7,500		\$7,500	<input type="checkbox"/>
Halpert & Company	\$3,750		\$3,750	<input type="checkbox"/>

Bond Counsel: Greenberg Traurig

Bond Counsel Fee: \$62,599.00

Co-Bond Counsel:

Co-Bond Counsel Fee:

Underwriters' Counsel: Hannoch Weissman

Underwriters' Counsel Fee: \$41,065.00

Special Counsel:

Special Counsel Fee: \$0.00

Financial Advisor:

Financial Advisor Fee: \$0.00

## SpreadComponents (\$/bond)

Management Fee: \$0.00

Underwriting Risk: \$0.00

Takedown Fee: \$7.50

Underwriters Expenses: \$2.96

Printer: Packard

Printer Fee: \$9,623.04

Trustee: First Fidelity Bank

Issuer's Misc.

Expenses: \$5,000.00

# New Jersey Housing & Mortgage Finance Agency

Date: 8/27/92

Issue Name: Home Buyer Rev. Bonds

Principal Amount (millions): \$70.00

Total Spread: \$651,000.00

Per Bond Spread: \$9.30

Underwriter	Takedown Fee	Management Fee	Total	Senior Mgr?
DLJ	\$246,375		\$246,375	<input checked="" type="checkbox"/>
Pryor, McClendon & Counts	\$74,063		\$74,063	<input type="checkbox"/>
E.A. Moos & Co.	\$74,063		\$74,063	<input type="checkbox"/>
A.G. Edwards & Sons, Inc.	\$74,063		\$74,063	<input type="checkbox"/>
Golden Harris	\$9,019		\$9,019	<input type="checkbox"/>
Sturdivant	\$5,269		\$5,269	<input type="checkbox"/>
Printon Kane	\$5,269		\$5,269	<input type="checkbox"/>
Halpert & Company	\$5,269		\$5,269	<input type="checkbox"/>
GMS Group	\$5,269		\$5,269	<input type="checkbox"/>
Glaves Securities	\$5,269		\$5,269	<input type="checkbox"/>
First Boston Corp.	\$5,269		\$5,269	<input type="checkbox"/>
Chapman Company	\$5,269		\$5,269	<input type="checkbox"/>
Bear Stearns	\$5,269		\$5,269	<input type="checkbox"/>
Artemis	\$5,269		\$5,269	<input type="checkbox"/>
Selling Group Members	\$56,437		\$56,437	<input type="checkbox"/>

**Bond Counsel:** Blank Rome  
**Bond Counsel Fee:** \$66,196.00  
**Co-Bond Counsel:**  
**Co-Bond Counsel Fee:**  
**Underwriters' Counsel:** Rubin, Rubin, Malgran &  
**Underwriters' Counsel Fee:** \$42,153.00  
**Special Counsel:**  
**Special Counsel Fee:** \$0.00  
**Financial Advisor:** Ernst & Young  
**Financial Advisor Fee:** \$13,000.00

Spread Components (\$/bond)	
Management Fee:	\$0.00
Underwriting Risk:	\$0.00
Takedown Fee:	\$7.50
Underwriters Expenses:	\$1.80
Printer:	B.H. Tyrrel
Printer Fee:	\$7,724.48
Trustee:	First Fidelity
Issuer's Misc. Expenses:	\$5,000.00

# New Jersey Housing & Mortgage Finance Agency

Date: 11/25/92

Issue Name: Rental Housing Rev - Series E

Principal Amount (millions): \$14.59

Total Spread: \$334,726.00

Per Bond Spread: \$22.95

Underwriter	Takedown Fee	Management Fee	Total	Senior Mgr?
Prudential Securities	\$35,775	\$72,925	\$108,700	<input checked="" type="checkbox"/>
E.A. Moos & Co.	\$16,488	\$72,925	\$89,413	<input type="checkbox"/>
Golden Harris	\$10,563		\$10,563	<input type="checkbox"/>
Artemis	\$5,625		\$5,625	<input type="checkbox"/>
Halpert & Company	\$5,313		\$5,313	<input type="checkbox"/>
Pryor, McClendon & Counts	\$2,000		\$2,000	<input type="checkbox"/>

Bond Counsel: Wolff & Samson  
 Bond Counsel Fee: \$115,000.00  
 Co-Bond Counsel:  
 Co-Bond Counsel Fee:  
 Underwriters' Counsel: Montgomery, McCracken  
 Underwriters' Counsel Fee: \$43,814.53  
 Special Counsel: Kutak, Rock  
 Special Counsel Fee: \$31,523.16  
 Financial Advisor:  
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$10.00
Underwriting Risk: \$0.50
Takedown Fee: \$8.28
Underwriters Expenses: \$4.17
Printer: Packard
Printer Fee: \$12,054.26
Trustee: First Fidelity
Issuer's Misc. Expenses: \$7,250.00

Date: 12/16/92

Issue Name: Multi-family Refunding Bonds

Principal Amount (millions): \$278.05

Total Spread: \$2,950,000.0

Per Bond Spread: \$10.61

Underwriter	Takedown Fee	Management Fee	Total	Senior Mgr?
Lehman Brothers	\$915,317	\$444,872	1,360,189	<input checked="" type="checkbox"/>
Prudential Securities	\$270,818		\$270,818	<input type="checkbox"/>
First Boston Corp.	\$229,669		\$229,669	<input type="checkbox"/>
Pryor, McClendon & Counts	\$77,853		\$77,853	<input type="checkbox"/>
A.H. Williams & Co.	\$77,853		\$77,853	<input type="checkbox"/>
Selling Group Members	\$652,851		\$652,851	<input type="checkbox"/>

Bond Counsel: Saul, Ewing  
 Bond Counsel Fee: \$245,500.00  
 Co-Bond Counsel:  
 Co-Bond Counsel Fee:  
 Underwriters' Counsel: Windels, Marx, Davies &  
 Underwriters' Counsel Fee: \$150,000.00  
 Special Counsel:  
 Special Counsel Fee: \$0.00  
 Financial Advisor:  
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$1.60
Underwriting Risk: \$0.00
Takedown Fee: \$8.00
Underwriters Expenses: \$1.01
Printer: B.H. Tyrrel
Printer Fee: \$9,362.11
Trustee: First Fidelity
Issuer's Misc. Expenses: \$16,700.00

# New Jersey Housing & Mortgage Finance Agency

Date: 3/25/93

Issue Name: Home-Buyer Rev. Bds. F-3

Principal Amount (millions): \$60.00

Total Spread: \$645,000.00

Per Bond Spread: \$10.75

## Underwriter

	Takedown Fee	Management Fee	Total	Senior Mgr?
Merrill Lynch	\$157,500	\$60,000	\$217,500	<input checked="" type="checkbox"/>
E.A. Moos & Co.	\$112,500	\$30,000	\$142,500	<input type="checkbox"/>
Tucker Anthony	\$45,000		\$45,000	<input type="checkbox"/>
M.R. Beal	\$22,500		\$22,500	<input type="checkbox"/>
Kemper	\$22,500		\$22,500	<input type="checkbox"/>
Cypress Securities	\$22,500		\$22,500	<input type="checkbox"/>
Chapman Company	\$22,500		\$22,500	<input type="checkbox"/>
Arthurs, LeStrange	\$22,500		\$22,500	<input type="checkbox"/>
A.H. Williams & Co.	\$22,500		\$22,500	<input type="checkbox"/>

Bond Counsel: Parker, McCay & Criscuolo

Bond Counsel Fee: \$69,297.82

Co-Bond Counsel:

Co-Bond Counsel Fee:

Underwriters' Counsel: Dilworth, Paxson, Kalish

Underwriters' Counsel Fee: \$57,500.00

Special Counsel:

Special Counsel Fee: \$0.00

Financial Advisor: Penn Capital Advisors

Financial Advisor Fee: \$50,000.00

## Spread Components (\$/bond)

Management Fee: \$1.50

Underwriting Risk: \$0.00

Takedown Fee: \$7.50

Underwriters Expenses: \$1.75

Printer: Packard

Printer Fee: \$11,948.85

Trustee: First Fidelity

Issuer's Misc.  
Expenses: \$5,000.00

Issuer Totals:

# of Issues: 12

Par Amount: \$1,159.045

# New Jersey Sports and Exposition Authority

Date: 2/26/92

Issue Name: State Contract Refunding Bonds

Principal Amount (millions): \$224.00

Total Spread: \$2,251,670.0

Per Bond Spread: \$10.05

Underwriter	Takedown Fee	Management Fee	Total	Senior Mgr?
Lazard Freres	\$846,605	\$125,664	\$972,269	<input checked="" type="checkbox"/>
Merrill Lynch	\$307,717	\$251,328	\$559,045	<input type="checkbox"/>
Butcher Singer	\$81,007		\$81,007	<input type="checkbox"/>
M.R. Beal	\$61,975		\$61,975	<input type="checkbox"/>
William E. Simon & Sons	\$53,590		\$53,590	<input type="checkbox"/>
Bear Stearns	\$50,903		\$50,903	<input type="checkbox"/>
A.H. Williams & Co.	\$35,421		\$35,421	<input type="checkbox"/>
Clayton Brown	\$33,895		\$33,895	<input type="checkbox"/>
Printon Kane	\$32,648		\$32,648	<input type="checkbox"/>
A.G. Edwards & Sons, Inc.	\$27,123		\$27,123	<input type="checkbox"/>
First Fidelity	\$24,176		\$24,176	<input type="checkbox"/>
E.A. Moos & Co.	\$23,903		\$23,903	<input type="checkbox"/>
Powell Capital Markets	\$15,201		\$15,201	<input type="checkbox"/>
Glaves Securities	\$14,940		\$14,940	<input type="checkbox"/>
Chapman Company	\$10,590		\$10,590	<input type="checkbox"/>
Goldman Sachs	\$9,975		\$9,975	<input type="checkbox"/>
Ryan Beck	\$7,723		\$7,723	<input type="checkbox"/>
Gibraltar Securities	\$7,586		\$7,586	<input type="checkbox"/>
J.B. Hanauer	\$6,295		\$6,295	<input type="checkbox"/>
Halpert & Company	\$3,735		\$3,735	<input type="checkbox"/>
Rickel & Associates	\$3,735		\$3,735	<input type="checkbox"/>
Tri-State Capital Markets	\$3,735		\$3,735	<input type="checkbox"/>

**Bond Counsel:** Mudge Rose  
**Bond Counsel Fee:** \$300,000.00  
**Co-Bond Counsel:**  
**Co-Bond Counsel Fee:**  
**Underwriters' Counsel:** Wolff & Samson  
**Underwriters' Counsel Fee:** \$65,000.00  
**Special Counsel:** Giordano, Halleran & Ciesl  
**Special Counsel Fee:** #  
**Financial Advisor:** Goldman, Beale  
**Financial Advisor Fee:** \$95,000.00

<u>Spread Components (\$/bond)</u>	
<b>Management Fee:</b>	\$1.70
<b>Underwriting Risk:</b>	\$0.00
<b>Takedown Fee:</b>	\$7.47
<b>Underwriters Expenses:</b>	\$0.88
<b>Printer:</b>	Merrill Corp.
<b>Printer Fee:</b>	\$51,199.00
<b>Trustee:</b>	United Jersey Bank
<b>Issuer's Misc. Expenses:</b>	\$182,841.00

# New Jersey Sports and Exposition Authority

Date: 8/27/92

Issue Name: Contract Bonds 1992 Series B

Principal Amount (millions): \$13.86

Total Spread: \$103,916.00

Per Bond Spread: \$7.50

## Underwriter

Ryan Beck

Takedown Fee	Management Fee	Total	Senior Mgr?
\$103,916	\$6,930	\$110,846	<input checked="" type="checkbox"/>

Bond Counsel: Mudge Rose

Bond Counsel Fee: \$71,540.00

Co-Bond Counsel:

Co-Bond Counsel Fee:

Underwriters' Counsel: Windels, Marx, Davies &

Underwriters' Counsel Fee: \$8,000.00

Special Counsel: Giordano, Halleran & Ciesl

Special Counsel Fee: \$20,550.00

Financial Advisor: Goldman, Beale

Financial Advisor Fee: \$20,000.00

## Spread Components (\$/bond)

Management Fee: \$0.50

Underwriting Risk: \$0.00

Takedown Fee: \$6.00

Underwriters Expenses: \$1.00

Printer: Merrill

Printer Fee: \$22,362.00

Trustee: United Jersey Bank

Issuer's Misc.

Expenses: \$24,862.00

# New Jersey Sports and Exposition Authority

Date: 10/15/92

Issue Name: Luxury Tax Bonds Series A

Principal Amount (millions): \$168.03

Total Spread: \$1,512,033.0

Per Bond Spread: \$9.00

## Underwriter

	Takedown Fee	Management Fee	Total	Senior Mgr?
DLJ	\$436,287	\$144,506	\$580,793	<input checked="" type="checkbox"/>
Lehman Brothers	\$134,912		\$134,912	<input type="checkbox"/>
Smith Barney	\$86,977		\$86,977	<input type="checkbox"/>
Goldman Sachs	\$81,880		\$81,880	<input type="checkbox"/>
A.H. Williams & Co.	\$73,131		\$73,131	<input type="checkbox"/>
William E. Simon & Sons	\$72,300		\$72,300	<input type="checkbox"/>
First Boston Corp.	\$50,885		\$50,885	<input type="checkbox"/>
Kidder Peabody	\$40,401		\$40,401	<input type="checkbox"/>
Powell Capital Markets	\$35,969		\$35,969	<input type="checkbox"/>
Alex Brown	\$34,849		\$34,849	<input type="checkbox"/>
Ryan Beck	\$29,643		\$29,643	<input type="checkbox"/>
A.G. Edwards & Sons, Inc.	\$20,859		\$20,859	<input type="checkbox"/>
Halpert & Company	\$14,026		\$14,026	<input type="checkbox"/>
J.B. Hanauer	\$11,460		\$11,460	<input type="checkbox"/>
E.A. Moos & Co.	\$10,664		\$10,664	<input type="checkbox"/>
M.R. Beal	\$8,857		\$8,857	<input type="checkbox"/>
Tri-State Capital Markets	\$7,953		\$7,953	<input type="checkbox"/>
Printon Kane	\$7,049		\$7,049	<input type="checkbox"/>
Glaves Securities	\$6,145		\$6,145	<input type="checkbox"/>
Rickel & Associates	\$5,965		\$5,965	<input type="checkbox"/>

Bond Counsel: Mudge Rose

Bond Counsel Fee: \$265,810.00

Co-Bond Counsel:

Co-Bond Counsel Fee:

Underwriters' Counsel: Lowenstein

Underwriters' Counsel Fee: \$65,000.00

Special Counsel: Giordano, Halleran & Ciesl

Special Counsel Fee: \$21,100.00

Financial Advisor: Goldman, Beale

Financial Advisor Fee: \$85,000.00

## SpreadComponents (\$/bond)

Management Fee: \$0.86

Underwriting Risk: \$0.00

Takedown Fee: \$7.25

Underwriters Expenses: \$0.87

Printer: Global Financial

Printer Fee: \$32,203.00

Trustee: CoreStates/NJ Nation

Issuer's Misc.  
Expenses: \$113,750.00



# New Jersey Sports and Exposition Authority

Date: 11/12/92

Issue Name: Contract Bonds 1992 Series C

Principal Amount (millions): \$209.99

Total Spread: \$386,582.00

Per Bond Spread: \$1.84

Underwriter	Takedown Fee	Management Fee	Total	Senior Mgr?
Paine Webber	\$62,997		\$62,997	<input checked="" type="checkbox"/>
Kidder Peabody	\$20,999		\$20,999	<input type="checkbox"/>
A.H. Williams & Co.	\$20,999		\$20,999	<input type="checkbox"/>
Dillon Read	\$20,999		\$20,999	<input type="checkbox"/>
Prudential Securities	\$20,999		\$20,999	<input type="checkbox"/>
Chemical Securities	\$7,700		\$7,700	<input type="checkbox"/>
Dean Witter	\$7,700		\$7,700	<input type="checkbox"/>
E.A. Moos & Co.	\$7,700		\$7,700	<input type="checkbox"/>
First Fidelity	\$7,700		\$7,700	<input type="checkbox"/>
A.G. Edwards & Sons, Inc.	\$7,700		\$7,700	<input type="checkbox"/>
J.B. Hanauer	\$7,700		\$7,700	<input type="checkbox"/>
William E. Simon & Sons	\$7,700		\$7,700	<input type="checkbox"/>
Lehman Brothers	\$7,700		\$7,700	<input type="checkbox"/>
Powell Capital Markets	\$7,700		\$7,700	<input type="checkbox"/>
Printon Kane	\$7,700		\$7,700	<input type="checkbox"/>
Pryor, McClendon & Counts	\$7,700		\$7,700	<input type="checkbox"/>
Rickel & Associates	\$7,700		\$7,700	<input type="checkbox"/>
Ryan Beck	\$7,700		\$7,700	<input type="checkbox"/>
Tri-State Capital Markets	\$7,700		\$7,700	<input type="checkbox"/>
Halpert & Company	\$7,700		\$7,700	<input type="checkbox"/>

Bond Counsel: Mudge Rose  
 Bond Counsel Fee: \$267,162.00  
 Co-Bond Counsel:  
 Co-Bond Counsel Fee:  
 Underwriters' Counsel: Rubin, Rubin, Malgran &  
 Underwriters' Counsel Fee: \$65,000.00  
 Special Counsel: Giordano, Halleran & Ciesl  
 Special Counsel Fee: \$20,200.00  
 Financial Advisor: Goldman, Beale  
 Financial Advisor Fee: \$90,000.00

Spread Components (\$/bond)
Management Fee: \$0.00
Underwriting Risk: \$0.00
Takedown Fee: \$1.25
Underwriters Expenses: \$0.57
Printer: Merrill
Printer Fee: \$49,725.00
Trustee: United Jersey Bank
Issuer's Misc. Expenses: \$135,050.00

Issuer Totals: # of Issues: 4  
 Par Amount: \$615.870

# New Jersey Transit Corp.

Date: 9/20/91

Issue Name: COP

Principal Amount (millions): \$66.69

Total Spread: \$1,538,605.0

Per Bond Spread: \$23.07

## Underwriter

Merrill Lynch

Takedown Fee	Management Fee	Total	Senior Mgr?
\$500,175		\$500,175	<input checked="" type="checkbox"/>

Bond Counsel: Robinson

Bond Counsel Fee: #

Co-Bond Counsel:

Co-Bond Counsel Fee:

Underwriters' Counsel: Connelly Foley

Underwriters' Counsel Fee: #

Special Counsel:

Special Counsel Fee: \$0.00

Financial Advisor: None

Financial Advisor Fee: \$0.00

## Spread Components (\$/bond)

Management Fee:

Underwriting Risk:

Takedown Fee:

Underwriters Expenses:

Printer:

Printer Fee: \$0.00

Trustee:

Issuer's Misc.  
Expenses:

Issuer Totals: # of Issues: 1  
Par Amount: \$66.690

# New Jersey Turnpike

Date: 9/5/91

Issue Name: Rev. Bonds (Refunding) Series A

Principal Amount (millions): \$423.21

Total Spread: \$2,376,331.1

Per Bond Spread: \$5.62

## Underwriter

	Takedown Fee	Management Fee	Total	Senior Mgr?
First Boston Corp.	\$621,579	\$211,605	\$833,184	<input checked="" type="checkbox"/>
Bear Stearns	\$252,812		\$252,812	<input type="checkbox"/>
Paine Webber	\$240,451		\$240,451	<input type="checkbox"/>
W.R. Lazard	\$68,489		\$68,489	<input type="checkbox"/>
Grigsby Brandford	\$66,019		\$66,019	<input type="checkbox"/>
Prudential Securities	\$63,738		\$63,738	<input type="checkbox"/>
Doley Securities	\$37,042		\$37,042	<input type="checkbox"/>
Janney Montgomery Scott	\$36,060		\$36,060	<input type="checkbox"/>
Pryor, McClendon & Counts	\$35,035		\$35,035	<input type="checkbox"/>
Tucker Anthony	\$30,407		\$30,407	<input type="checkbox"/>
Alex Brown	\$29,056		\$29,056	<input type="checkbox"/>
Selling Group Members	\$405,794		\$405,794	<input type="checkbox"/>

Bond Counsel: Morgan Lewis

Bond Counsel Fee: \$380,875.15

Co-Bond Counsel: Mudge Rose

Co-Bond Counsel Fee: \$91,139.79

Underwriters' Counsel: Leboeuf Lamb

Underwriters' Counsel Fee: #

Special Counsel: Sills Cummis

Special Counsel Fee: \$214,211.00

Financial Advisor: Lazard Freres

Financial Advisor Fee: \$425,000.00

## Spread Components (\$/bond)

Management Fee: \$0.50

Underwriting Risk: \$0.00

Takedown Fee: \$4.46

Underwriters Expenses: \$0.66

Printer: Packard

Printer Fee: \$110,735.66

Trustee: United Jersey Bank

Issuer's Misc.  
Expenses: \$1,095,094.30

# New Jersey Turnpike

Date: 10/16/91

Issue Name: Rev. (Refunding) Series B

Principal Amount (millions): \$79.34

Total Spread: \$610,441.96

Per Bond Spread: \$7.69

## Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
\$130,419	\$79,340	\$209,759	<input checked="" type="checkbox"/>
\$32,088		\$32,088	<input type="checkbox"/>
\$32,088		\$32,088	<input type="checkbox"/>
\$16,812		\$16,812	<input type="checkbox"/>
\$16,563		\$16,563	<input type="checkbox"/>
\$16,563		\$16,563	<input type="checkbox"/>
\$16,563		\$16,563	<input type="checkbox"/>
\$13,500		\$13,500	<input type="checkbox"/>
\$11,675		\$11,675	<input type="checkbox"/>
\$8,000		\$8,000	<input type="checkbox"/>
\$6,875		\$6,875	<input type="checkbox"/>
\$37,331		\$37,331	<input type="checkbox"/>

Bond Counsel: Morgan Lewis

Bond Counsel Fee: \$22,336.00

Co-Bond Counsel: Mudge Rose

Co-Bond Counsel Fee: \$17,541.54

Underwriters' Counsel: Leboeuf Lamb

Underwriters' Counsel Fee: #

Special Counsel: Sills Cummis

Special Counsel Fee: \$23,865.00

Financial Advisor: Lazard Freres

Financial Advisor Fee: \$125,000.00

## Spread Components (\$/bond)

Management Fee: \$1.00

Underwriting Risk: \$0.00

Takedown Fee: \$4.27

Underwriters Expenses: \$2.43

Printer: Packard

Printer Fee: \$58,826.62

Trustee: First Fidelity Bank

Issuer's Misc.  
Expenses: \$99,839.81

# New Jersey Turnpike

Date: 12/12/91

Issue Name: Series 1991 C & D

Principal Amount (millions): \$1,618.85

Total Spread: \$10,959,614.

Per Bond Spread: \$6.77

## Underwriter

	Takedown Fee	Management Fee	Total	Senior Mgr?
Merrill Lynch	\$2,446,096	\$404,713	2,850,809	<input checked="" type="checkbox"/>
DLJ	\$1,582,975		1,582,975	<input type="checkbox"/>
Kidder Peabody	\$548,109		\$548,109	<input type="checkbox"/>
Butcher Singer	\$422,265		\$422,265	<input type="checkbox"/>
Smith Barney	\$414,224		\$414,224	<input type="checkbox"/>
M.R. Beal	\$257,867		\$257,867	<input type="checkbox"/>
William E. Simon & Sons	\$252,960		\$252,960	<input type="checkbox"/>
Ryan Beck	\$187,376		\$187,376	<input type="checkbox"/>
Tucker Anthony	\$165,143		\$165,143	<input type="checkbox"/>
A.H. Williams & Co.	\$143,315		\$143,315	<input type="checkbox"/>
BT Securities	\$113,028		\$113,028	<input type="checkbox"/>
E.A. Moos & Co.	\$94,113		\$94,113	<input type="checkbox"/>
Howard Gary & Co.	\$91,112		\$91,112	<input type="checkbox"/>
A.G. Edwards & Sons, Inc.	\$89,113		\$89,113	<input type="checkbox"/>
Raymond James & Assoc.	\$80,113		\$80,113	<input type="checkbox"/>
Selling Group Members	\$1,637,398		1,637,398	<input type="checkbox"/>

Bond Counsel: Morgan Lewis

Bond Counsel Fee: \$264,319.92

Co-Bond Counsel: Mudge Rose

Co-Bond Counsel Fee: \$155,003.91

Underwriters' Counsel: Kutak, Rock

Underwriters' Counsel Fee: #

Special Counsel: Sills Cummis

Special Counsel Fee: \$96,007.00

Financial Advisor: Lazard Freres

Financial Advisor Fee: \$1,200,000.00

## Spread Components (\$/bond)

Management Fee: \$0.25

Underwriting Risk: \$0.10

Takedown Fee: \$5.79

Underwriters Expenses: \$0.63

Printer: Packard

Printer Fee: \$123,948.94

Trustee: United Jersey Bank

Issuer's Misc.

Expenses: \$11,167,700.68

# New Jersey Turnpike

Date: 1/16/92

Issue Name: Turnpike Revenue Bonds

Principal Amount (millions): \$741.11

Total Spread: \$5,499,036.1

Per Bond Spread: \$7.42

## Underwriter

	Takedown Fee	Management Fee	Total	Senior Mgr?
Goldman Sachs	\$1,484,488	\$185,278	1,669,765	<input checked="" type="checkbox"/>
Lehman Brothers	\$451,096		\$451,096	<input type="checkbox"/>
Gibraltar Securities	\$268,491		\$268,491	<input type="checkbox"/>
Chemical Securities	\$264,900		\$264,900	<input type="checkbox"/>
Dillon Read	\$194,438		\$194,438	<input type="checkbox"/>
First Albany	\$191,777		\$191,777	<input type="checkbox"/>
Dean Witter	\$161,881		\$161,881	<input type="checkbox"/>
Morgan Stanley	\$121,407		\$121,407	<input type="checkbox"/>
Sturdivant	\$103,245		\$103,245	<input type="checkbox"/>
Artemis	\$84,961		\$84,961	<input type="checkbox"/>
Reinoso & Company	\$82,558		\$82,558	<input type="checkbox"/>
J.B. Hanauer	\$71,155		\$71,155	<input type="checkbox"/>
Printon Kane	\$14,650		\$14,650	<input type="checkbox"/>
Selling Group Members	\$1,156,600		1,156,600	<input type="checkbox"/>

Bond Counsel: Morgan Lewis

Bond Counsel Fee: \$63,038.86

Co-Bond Counsel: Mudge Rose

Co-Bond Counsel Fee: \$11,092.83

Underwriters' Counsel: Carella, Byrne

Underwriters' Counsel Fee: #

Special Counsel: Sills Cummis

Special Counsel Fee: \$54,458.00

Financial Advisor: Lazard Freres

Financial Advisor Fee: \$525,000.00

## Spread Components (\$/bond)

Management Fee: \$0.25

Underwriting Risk: \$0.00

Takedown Fee: \$6.39

Underwriters Expenses: \$0.78

Printer: Packard

Printer Fee: \$94,844.00

Trustee: First Fidelity Bank

Issuer's Misc.

Expenses: \$147,333.32

# New Jersey Turnpike

Date: 4/15/92

Issue Name: Revenue Bonds (GSSB)

Principal Amount (millions): \$30.02

Total Spread: \$638,761.16

Per Bond Spread: \$21.28

## Underwriter

	Takedown Fee	Management Fee	Total	Senior Mgr?
Lehman Brothers	\$186,912	\$75,050	\$261,962	<input checked="" type="checkbox"/>
Dean Witter	\$77,567		\$77,567	<input type="checkbox"/>
Prudential Securities	\$56,023		\$56,023	<input type="checkbox"/>
A.G. Edwards & Sons, Inc.	\$47,883		\$47,883	<input type="checkbox"/>
Ryan Beck	\$22,113		\$22,113	<input type="checkbox"/>
J.B. Hanauer	\$20,742		\$20,742	<input type="checkbox"/>
Gibraltar Securities	\$14,773		\$14,773	<input type="checkbox"/>
Halpert & Company	\$11,438		\$11,438	<input type="checkbox"/>
William E. Simon & Sons	\$372		\$372	<input type="checkbox"/>
Selling Group Members	\$3,471		\$3,471	<input type="checkbox"/>

Bond Counsel: Morgan Lewis

Bond Counsel Fee: \$112,761.15

Co-Bond Counsel: Mudge Rose

Co-Bond Counsel Fee: \$2,808.17

Underwriters' Counsel: Saul, Ewing

Underwriters' Counsel Fee: #

Special Counsel: Sills Cummis

Special Counsel Fee: \$13,754.00

Financial Advisor: Lazard Freres

Financial Advisor Fee: \$0.00

## Spread Components (\$/bond)

Management Fee: \$2.50

Underwriting Risk: \$0.00

Takedown Fee: \$15.00

Underwriters Expenses: \$3.78

Printer: Packard

Printer Fee: \$128,722.95

Trustee: United Jersey Bank

Issuer's Misc.

Expenses: \$306,232.89

Issuer Totals:

# of Issues: 5

Par Amount: \$2,892.521

## South Jersey Port Corporation

Date: 3/4/93

Issue Name: Marine Terminal Revenue Bonds

Principal Amount (millions): \$40.13

Total Spread: \$395,681.80

Per Bond Spread: \$9.86

### Underwriter

Butcher Singer  
Ryan Beck

Takedown Fee	Management Fee	Total	Senior Mgr?
\$214,294	\$40,130	\$254,424	<input checked="" type="checkbox"/>
\$71,431		\$71,431	<input type="checkbox"/>

Bond Counsel: Leboeuf Lamb  
Bond Counsel Fee: \$87,250.00  
Co-Bond Counsel:  
Co-Bond Counsel Fee:  
Underwriters' Counsel: Stradley, Ronon  
Underwriters' Counsel Fee: \$57,500.00  
Special Counsel: Harvey Johnson  
Special Counsel Fee: \$47,233.74  
Financial Advisor: Goldman, Beale  
Financial Advisor Fee: \$63,762.80

### Spread Components (\$/bond)

Management Fee: \$1.00  
Underwriting Risk: \$0.00  
Takedown Fee: \$7.12  
Underwriters Expenses: \$1.74  
Printer: Global  
Printer Fee: \$40,048.00  
Trustee: First Fidelity  
Issuer's Misc. Expenses: \$72,127.31

# of Issues: 1

Issuer Totals:

Par Amount: \$40.130

## South Jersey Transportation Authority

Date: 12/3/92

Issue Name: 1992 Series A & B

Principal Amount (millions): \$60.49

Total Spread: \$882,664.00

Per Bond Spread: \$14.59

### Underwriter

Bear Stearns  
Paine Webber  
Tucker Anthony

Takedown Fee	Management Fee	Total	Senior Mgr?
\$211,397	\$58,360	\$269,757	<input checked="" type="checkbox"/>
\$113,485		\$113,485	<input type="checkbox"/>
\$111,214		\$111,214	<input type="checkbox"/>

Bond Counsel: Blank Rome  
Bond Counsel Fee: \$334,518.00  
Co-Bond Counsel: Higgins, Slachetka  
Co-Bond Counsel Fee: \$65,558.00  
Underwriters' Counsel: Jubanyik, Varbalow  
Underwriters' Counsel Fee: \$130,000.00  
Special Counsel: Horn, Goldberg  
Special Counsel Fee: \$42,753.00  
Financial Advisor:  
Financial Advisor Fee: \$0.00

### Spread Components (\$/bond)

Management Fee: \$4.00  
Underwriting Risk: \$0.00  
Takedown Fee: \$7.21  
Underwriters Expenses: \$3.38  
Printer: Global  
Printer Fee: \$58,784.00  
Trustee: NJ National  
Issuer's Misc. Expenses: \$1,006,893.00



**Issuer Totals:** # of Issues: 1  
Par Amount: \$60.485

## State Of New Jersey

Date: 7/4/91 Issue Name: TRANS Series Fiscal 1992 A Principal Amount (millions): \$1,200.00 Total Spread: \$2,884,000.0 Per Bond Spread: \$2.40

Underwriter	Takedown Fee	Management Fee	Total	Senior Mgr?
Lehman Brothers	\$808,298	\$594,000	1,402,298	<input checked="" type="checkbox"/>
Citicorp Securities	\$600,000	\$297,000	\$897,000	<input type="checkbox"/>
Goldman Sachs	\$75,000		\$75,000	<input type="checkbox"/>
Merrill Lynch	\$67,500		\$67,500	<input type="checkbox"/>
First Boston Corp.	\$52,500		\$52,500	<input type="checkbox"/>
Lazard Freres	\$52,500		\$52,500	<input type="checkbox"/>
Prudential Securities	\$52,500		\$52,500	<input type="checkbox"/>
Morgan Stanley	\$37,500		\$37,500	<input type="checkbox"/>
E.A. Moos & Co.	\$14,100		\$14,100	<input type="checkbox"/>
William E. Simon & Sons	\$14,003		\$14,003	<input type="checkbox"/>
Artemis	\$5,250		\$5,250	<input type="checkbox"/>
Printon Kane	\$3,750		\$3,750	<input type="checkbox"/>
Pryor, McClendon & Counts	\$3,750		\$3,750	<input type="checkbox"/>
First Fidelity	\$3,750		\$3,750	<input type="checkbox"/>
Ryan Beck	\$3,750		\$3,750	<input type="checkbox"/>
J.B. Hanauer	\$3,750		\$3,750	<input type="checkbox"/>
Sturdivant	\$2,100		\$2,100	<input type="checkbox"/>

Bond Counsel: Mudge Rose  
Bond Counsel Fee: \$116,514.00  
Co-Bond Counsel:  
Co-Bond Counsel Fee:  
Underwriters' Counsel: Skadden, Arps  
Underwriters' Counsel Fee: \$100,000.00  
Special Counsel:  
Special Counsel Fee: \$0.00  
Financial Advisor: None  
Financial Advisor Fee: \$0.00

**Spread Components (\$/bond)**  
Management Fee: \$0.75  
Underwriting Risk: \$0.00  
Takedown Fee: \$1.50  
Underwriters Expenses: \$0.15  
Printer: Packard  
Printer Fee: \$52,021.00  
Trustee: First Fidelity Bank  
Issuer's Misc. Expenses:

# State Of New Jersey

Date: 8/13/91

Issue Name: TRANS Series Fiscal 1992 B & C

Principal Amount (millions): \$400.00

Total Spread: \$790,869.00

Per Bond Spread: \$1.98

## Underwriter

Lehman Brothers  
Citicorp Securities

Takedown Fee	Management Fee	Total	Senior Mgr?
\$300,000	\$198,000	\$498,000	<input checked="" type="checkbox"/>
\$100,000	\$99,000	\$199,000	<input type="checkbox"/>

Bond Counsel: Mudge Rose  
Bond Counsel Fee: \$100,000.00  
Co-Bond Counsel:  
Co-Bond Counsel Fee:  
Underwriters' Counsel: Skadden, Arps  
Underwriters' Counsel Fee: \$59,000.00  
Special Counsel:  
Special Counsel Fee: \$0.00  
Financial Advisor: None  
Financial Advisor Fee: \$0.00

## SpreadComponents (\$/bond)

Management Fee: \$0.75  
Underwriting Risk: \$0.00  
Takedown Fee: \$1.00  
Underwriters Expenses: \$0.23  
Printer: Packard  
Printer Fee: \$40,719.00  
Trustee: First Fidelity Bank  
Issuer's Misc.  
Expenses:

Date: 10/17/91

Issue Name: 911 Financing

Principal Amount (millions): \$94.57

Total Spread: \$877,223.90

Per Bond Spread: \$9.28

## Underwriter

Merrill Lynch

Takedown Fee	Management Fee	Total	Senior Mgr?
\$877,224	\$141,847	1,019,071	<input checked="" type="checkbox"/>

Bond Counsel: Leboeuf Lamb  
Bond Counsel Fee: \$90,000.00  
Co-Bond Counsel:  
Co-Bond Counsel Fee:  
Underwriters' Counsel: Hanocho Weissman  
Underwriters' Counsel Fee: \$60,000.00  
Special Counsel:  
Special Counsel Fee: \$0.00  
Financial Advisor: None  
Financial Advisor Fee: \$0.00

## SpreadComponents (\$/bond)

Management Fee: \$1.50  
Underwriting Risk: \$0.00  
Takedown Fee: \$6.88  
Underwriters Expenses: \$0.85  
Printer: Packard  
Printer Fee: #  
Trustee: United Jersey Bank  
Issuer's Misc.  
Expenses:

# State Of New Jersey

Date: 11/27/91

Issue Name: COP-Marine Lab

Principal Amount (millions): \$11.01

Total Spread: \$223,000.00

Per Bond Spread: \$20.25

## Underwriter

Lehman Brothers

Takedown Fee	Management Fee	Total	Senior Mgr?
\$223,000	\$65,400	\$288,400	<input checked="" type="checkbox"/>

Bond Counsel: McCarter & English

Bond Counsel Fee: \$113,619.00

Co-Bond Counsel:

Co-Bond Counsel Fee:

Underwriters' Counsel: Dilworth, Paxson, Kalish

Underwriters' Counsel Fee: \$42,500.00

Special Counsel:

Special Counsel Fee: \$0.00

Financial Advisor: Ferris Baker Watts

Financial Advisor Fee: \$7,567.00

## Spread Components (\$/bond)

Management Fee: \$5.94

Underwriting Risk: \$0.00

Takedown Fee: \$9.59

Underwriters Expenses: \$4.72

Printer: Packard

Printer Fee: \$27,326.00

Trustee: National State Bank

Issuer's Misc.  
Expenses:

Date: 12/11/91

Issue Name: TRANS Series Fiscal 1992 D & E

Principal Amount (millions): \$200.00

Total Spread: \$390,000.00

Per Bond Spread: \$1.95

## Underwriter

Lehman Brothers

Citicorp Securities

Takedown Fee	Management Fee	Total	Senior Mgr?
\$100,000	\$99,000	\$199,000	<input checked="" type="checkbox"/>
\$100,000	\$49,500	\$149,500	<input type="checkbox"/>

Bond Counsel: Mudge Rose

Bond Counsel Fee: \$70,027.00

Co-Bond Counsel:

Co-Bond Counsel Fee:

Underwriters' Counsel: Skadden, Arps

Underwriters' Counsel Fee: #

Special Counsel:

Special Counsel Fee: \$0.00

Financial Advisor: None

Financial Advisor Fee: \$0.00

## Spread Components (\$/bond)

Management Fee: \$0.75

Underwriting Risk: \$0.00

Takedown Fee: \$1.00

Underwriters Expenses: \$0.20

Printer: Packard

Printer Fee: \$25,474.00

Trustee: First Fidelity Bank

Issuer's Misc.  
Expenses:

# State Of New Jersey

Date: 9/24/92

Issue Name: TRANS Series Fiscal 1993 A

Principal Amount (millions): \$600.00

Total Spread: \$1,104,312.0

Per Bond Spread: \$1.84

Underwriter	Takedown Fee	Management Fee	Total	Senior Mgr?
First Fidelity	\$185,842	\$300,000	\$485,842	<input checked="" type="checkbox"/>
Prudential Securities	\$127,524		\$127,524	<input type="checkbox"/>
Goldman Sachs	\$93,987		\$93,987	<input type="checkbox"/>
Citicorp Securities	\$46,130		\$46,130	<input type="checkbox"/>
Chemical Securities	\$41,711		\$41,711	<input type="checkbox"/>
E.A. Moos & Co.	\$28,975		\$28,975	<input type="checkbox"/>
A.G. Edwards & Sons, Inc.	\$24,498		\$24,498	<input type="checkbox"/>
Printon Kane	\$23,993		\$23,993	<input type="checkbox"/>
William E. Simon & Sons	\$16,385		\$16,385	<input type="checkbox"/>
A.H. Williams & Co.	\$14,113		\$14,113	<input type="checkbox"/>
M.R. Beal	\$12,689		\$12,689	<input type="checkbox"/>
Tucker Anthony	\$12,563		\$12,563	<input type="checkbox"/>
First American Municipals	\$12,310		\$12,310	<input type="checkbox"/>
Powell Capital Markets	\$10,578		\$10,578	<input type="checkbox"/>
Butcher Singer	\$8,775		\$8,775	<input type="checkbox"/>
Chapman Company	\$8,270		\$8,270	<input type="checkbox"/>
J.B. Hanauer	\$7,765		\$7,765	<input type="checkbox"/>
Glaves Securities	\$7,765		\$7,765	<input type="checkbox"/>
Arthurs, LeStrange	\$7,765		\$7,765	<input type="checkbox"/>
Selling Group Members	\$27,915		\$27,915	<input type="checkbox"/>

Bond Counsel: Cohen Shapiro  
 Bond Counsel Fee: \$52,275.00  
 Co-Bond Counsel:  
 Co-Bond Counsel Fee:  
 Underwriters' Counsel: Astor, Weiss  
 Underwriters' Counsel Fee: \$38,968.87  
 Special Counsel:  
 Special Counsel Fee: \$0.00  
 Financial Advisor:  
 Financial Advisor Fee: \$0.00

**Spread Components (\$/bond)**  
 Management Fee: \$0.50  
 Underwriting Risk: \$0.00  
 Takedown Fee: \$1.25  
 Underwriters Expenses: \$0.09  
 Printer: Packard/Merrill  
 Printer Fee: \$31,306.07  
 Trustee: United Jersey  
 Issuer's Misc. Expenses:

# State Of New Jersey

Date: 9/24/92

Issue Name: TRANS Series Fiscal 1993 B

Principal Amount (millions): \$1,000.00

Total Spread: \$1,250,000.0

Per Bond Spread: \$1.25

## Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
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Kidder Peabody	\$625,000	\$625,000	<input checked="" type="checkbox"/>
E.A. Moos & Co.	\$312,500	\$312,500	<input type="checkbox"/>
A.G. Edwards & Sons, Inc.	\$312,500	\$312,500	<input type="checkbox"/>

Bond Counsel: Cohen Shapiro

Bond Counsel Fee: \$87,125.00

Co-Bond Counsel:

Co-Bond Counsel Fee:

Underwriters' Counsel: Astor, Weiss

Underwriters' Counsel Fee: \$64,948.12

Special Counsel:

Special Counsel Fee: \$0.00

Financial Advisor:

Financial Advisor Fee: \$0.00

## Spread Components (\$/bond)

Management Fee: \$0.00

Underwriting Risk: \$0.00

Takedown Fee: \$1.25

Underwriters Expenses: \$0.00

Printer: Packard/Merrill

Printer Fee: \$31,306.08

Trustee: United Jersey Bank

Issuer's Misc.  
Expenses:

# State Of New Jersey

Date: 12/18/92

Issue Name: G.O. Refunding Series D

Principal Amount (millions): \$1,804.56

Total Spread: \$13,606,417.

Per Bond Spread: \$7.54

## Underwriter

	Takedown Fee	Management Fee	Total	Senior Mgr?
Lazard Freres	\$3,466,517	\$700,000	4,166,517	<input checked="" type="checkbox"/>
First Fidelity	\$1,252,131		1,252,131	<input type="checkbox"/>
Merrill Lynch	\$1,027,891		1,027,891	<input type="checkbox"/>
Paine Webber	\$552,963		\$552,963	<input type="checkbox"/>
Butcher Singer	\$533,695		\$533,695	<input type="checkbox"/>
Goldman Sachs	\$518,635		\$518,635	<input type="checkbox"/>
Cypress Securities	\$455,690		\$455,690	<input type="checkbox"/>
A.G. Edwards & Sons, Inc.	\$305,849		\$305,849	<input type="checkbox"/>
Tucker Anthony	\$275,811		\$275,811	<input type="checkbox"/>
William E. Simon & Sons	\$270,879		\$270,879	<input type="checkbox"/>
First Boston Corp.	\$246,031		\$246,031	<input type="checkbox"/>
Smith Mitchell	\$231,608		\$231,608	<input type="checkbox"/>
E.A. Moos & Co.	\$201,562		\$201,562	<input type="checkbox"/>
Reinoso & Company	\$167,546		\$167,546	<input type="checkbox"/>
Printon Kane	\$159,986		\$159,986	<input type="checkbox"/>
First American Municipals	\$157,057		\$157,057	<input type="checkbox"/>
Enright & Co.	\$137,655		\$137,655	<input type="checkbox"/>
A.H. Williams & Co.	\$130,660		\$130,660	<input type="checkbox"/>
J.B. Hanauer	\$120,823		\$120,823	<input type="checkbox"/>
Glaves Securities	\$110,114		\$110,114	<input type="checkbox"/>
Stephens Inc.	\$109,976		\$109,976	<input type="checkbox"/>
Alex Brown	\$98,917		\$98,917	<input type="checkbox"/>
Ferris, Baker Watts	\$94,347		\$94,347	<input type="checkbox"/>
Glickenhau	\$87,679		\$87,679	<input type="checkbox"/>
Tri-State Capital Markets	\$60,393		\$60,393	<input type="checkbox"/>
Powell Capital Markets	\$39,812		\$39,812	<input type="checkbox"/>
United Jersey Bank	\$19,623		\$19,623	<input type="checkbox"/>

Bond Counsel: Kutak, Rock

Bond Counsel Fee: \$153,277.53

Co-Bond Counsel:

Co-Bond Counsel Fee:

Underwriters' Counsel: Hanoach Weissman

Underwriters' Counsel Fee: \$415,000.00

Special Counsel: Leboeuf Lamb

Special Counsel Fee: \$337,531.00

Financial Advisor:

Financial Advisor Fee: \$0.00

## Spread Components (\$/bond)

Management Fee: \$0.39

Underwriting Risk: \$0.00

Takedown Fee: \$6.45

Underwriters Expenses: \$0.70

Printer: Packard

Printer Fee: \$133,096.00

Trustee:

Issuer's Misc.  
Expenses:

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<b>Selling Group Members</b>	<b>\$791,431</b>	<b>\$791,431</b>	<input type="checkbox"/>
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**Issuer Totals:**      **# of Issues: 8**  
**Par Amount: \$5,310.140**

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**Issuer Grand Totals:**      **# of Issues: 80**  
**Par Amount: \$12,868.05**

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**New Jersey Educational Facilities Authority**

Date: 1/12/93

Issue Name: Trenton State College 92 E

Principal Amount (millions): \$56.16

Total Spread: \$527,904.00

Per Bond Spread: \$9.40

**Underwriter**

Takedown Fee	Management Fee	Total	Senior Mgr?
\$0	\$50,544	\$50,544	<input checked="" type="checkbox"/>
\$0	\$33,696	\$33,696	<input type="checkbox"/>

Bond Counsel: McCarter &amp; English

Bond Counsel Fee: \$88,203.00

Co-Bond Counsel:

Co-Bond Counsel Fee: \$0.00

Underwriters' Counsel: Robinson

Underwriters' Counsel Fee: #

Special Counsel:

Special Counsel Fee: \$0.00

Financial Advisor: A.H. Williams &amp; Co.

Financial Advisor Fee: \$10,000.00

**Spread Components (\$/bond)**

Management Fee: \$1.50

Underwriting Risk: \$0.00

Takedown Fee: \$6.90

Underwriters Expenses: \$1.00

Printer: Scott

Printer Fee: \$12,957.00

Trustee: First Fidelity

Issuer's Misc.

Expenses: \$521,040.00

Date: 5/5/93

Issue Name: Rowan College Series 93 B &amp; C

Principal Amount (millions): \$12.72

Total Spread: \$117,660.00

Per Bond Spread: \$9.25

**Underwriter**

Takedown Fee	Management Fee	Total	Senior Mgr?
\$0	\$13,356	\$13,356	<input type="checkbox"/>
\$0	\$5,724	\$5,724	<input type="checkbox"/>

Bond Counsel: Cohen Shapiro

Bond Counsel Fee: \$50,000.00

Co-Bond Counsel:

Co-Bond Counsel Fee: \$0.00

Underwriters' Counsel: Giordano, Halleran &amp; Cie

Underwriters' Counsel Fee: \$12,720.00

Special Counsel:

Special Counsel Fee: \$0.00

Financial Advisor: A.H. Williams &amp; Co.

Financial Advisor Fee: \$20,000.00

**Spread Components (\$/bond)**

Management Fee: \$1.50

Underwriting Risk: \$0.00

Takedown Fee: \$6.00

Underwriters Expenses: \$1.75

Printer: Packard

Printer Fee: \$9,970.00

Trustee: United Jersey

Issuer's Misc.

Expenses: \$94,500.00



# New Jersey Educational Facilities Authority

Date: 5/20/93

Issue Name: Ramapo College Series 93 D&E

Principal Amount (millions): \$20.99

Total Spread: \$194,157.50

Per Bond Spread: \$9.25

## Underwriter

E.A. Moos & Co.

Glickenhau

Takedown Fee	Management Fee	Total	Senior Mgr?
\$0	\$22,040	\$22,040	<input type="checkbox"/>
\$0	\$9,446	\$9,446	<input type="checkbox"/>

Bond Counsel: Carella, Byrne  
Bond Counsel Fee: \$65,283.00  
Co-Bond Counsel:  
Co-Bond Counsel Fee: \$0.00  
Underwriters' Counsel: Robinson  
Underwriters' Counsel Fee: \$20,000.00  
Special Counsel:  
Special Counsel Fee: \$0.00  
Financial Advisor: A.H. Williams & Co.  
Financial Advisor Fee: \$22,500.00

## SpreadComponents (\$/bond)

Management Fee: \$1.50  
Underwriting Risk: \$0.00  
Takedown Fee: \$6.25  
Underwriters Expenses: \$1.50  
Printer: Scott  
Printer Fee: \$12,536.00  
Trustee: United Jersey  
Issuer's Misc.  
Expenses: \$157,200.00

Issuer Totals: # of Issues: 3  
Par Amount: \$89.870

# Counsel Detail Report

Date: 9/10/9 Includes All Counsel in Any Role - Negotiated and Competitive Issues -- Includes issues between 1/1/90 and 8/24/93

## Astor, Weiss

Date: 9/24/92	Issuer: State Of New Jersey	TRANS Series Fiscal 1993 B	Par Amount \$1,000.	Role: Underwriters' Counsel	Fee: \$64,948.12
Date: 9/24/92	Issuer: State Of New Jersey	TRANS Series Fiscal 1993 A	Par Amount \$600.0	Role: Underwriters' Counsel	Fee: \$38,968.87
Totals for Astor, Weiss: Total # of Issues: 2			Total Par Amount: \$1,600.000	Total Counsel Fees: \$103,916.99	

## Ballard Spahr & Co.

Date: 4/26/90	Issuer: New Jersey Health Facilities Financing Authority	Kimball Medical Center	Par Amount \$55.15	Role: Bond Counsel	Fee: \$80,000.00
Date: 4/26/90	Issuer: New Jersey Health Facilities Financing Authority	Hunterdon Medical Center	Par Amount \$19.74	Role: Bond Counsel	Fee: \$75,000.00
Date: 2/30/91	Issuer: New Jersey Educational Facilities Authority	Fairleigh Dickinson	Par Amount \$8.700	Role: Underwriters' Counsel	Fee:
Date: 4/20/93	Issuer: New Jersey Economic Development Authority	Economic Growth bonds 1992 A-	Par Amount \$67.37	Role: Underwriters' Counsel	Fee: \$86,000.00
Totals for Ballard Spahr & Co.: Total # of Issues: 4			Total Par Amount: \$150.960	Total Counsel Fees: \$241,000.00	

## Barnes-Darby

Date: 1/21/91	Issuer: New Jersey Housing & Mortgage Finance Agency	Rental Housing, 1991 B	Par Amount \$14.93	Role: Bond Counsel	Fee: \$60,000.00
Totals for Barnes-Darby: Total # of Issues: 1			Total Par Amount: \$14.935	Total Counsel Fees: \$60,000.00	

## Blank Rome

Date: 9/5/91	Issuer: New Jersey Housing & Mortgage Finance Agency	Section 8 Bonds,	Par Amount \$84.84	Role: Underwriters' Counsel	Fee: \$69,600.00
Date: 9/24/91	Issuer: New Jersey Health Facilities Financing Authority	Mercer Medical	Par Amount \$52.80	Role: Bond Counsel	Fee: \$60,000.00
Date: 12/6/91	Issuer: New Jersey Health Facilities Financing Authority	Barnett Hospital	Par Amount \$42.93	Role: Bond Counsel	Fee: \$131,000.00
Date: 3/19/92	Issuer: New Jersey Economic Development Authority	Lease Rental Bonds	Par Amount \$13.79	Role: Bond Counsel	Fee: \$184,283.11
Date: 4/10/92	Issuer: New Jersey Health Facilities Financing Authority	Atlantic City Medical Center	Par Amount \$107.7	Role: Bond Counsel	Fee: \$135,000.00
Date: 8/27/92	Issuer: New Jersey Housing & Mortgage Finance Agency	Home Buyer Rev. Bonds	Par Amount \$70.00	Role: Bond Counsel	Fee: \$66,196.00
Date: 12/3/92	Issuer: South Jersey Transportation Authority	1992 Series A & B	Par Amount \$60.48	Role: Bond Counsel	Fee: \$334,518.00
Date: 3/19/93	Issuer: New Jersey Health Facilities Financing Authority	Deborah Heart & Lung Center	Par Amount \$37.40	Role: Bond Counsel	Fee: \$120,000.00

**Totals for Blank Rome: Total # of Issues: 8 Total Par Amount: \$470.009 Total Counsel Fees: 1,100,597.11**

### **Brown & Wood**

<b>Date:</b> 1/12/90	<b>Issuer:</b> New Jersey Health Facilities Financing Authority	Elizabeth General Medical	<b>Par Amount</b> \$97.05	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$55,000.00
<b>Date:</b> 2/20/90	<b>Issuer:</b> New Jersey Health Facilities Financing Authority	Cathedral Health Systems	<b>Par Amount</b> \$96.66	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$68,000.00
<b>Date:</b> 12/6/91	<b>Issuer:</b> New Jersey Health Facilities Financing Authority	Barnett Hospital	<b>Par Amount</b> \$42.93	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$47,000.00
<b>Date:</b> 3/19/93	<b>Issuer:</b> New Jersey Health Facilities Financing Authority	Deborah Heart & Lung Center	<b>Par Amount</b> \$37.40	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$55,000.00

**Totals for Brown & Wood: Total # of Issues: 4 Total Par Amount: \$274.045 Total Counsel Fees: \$225,000.00**

### **Brownstein Zeidman & Lore**

<b>Date:</b> 0/17/91	<b>Issuer:</b> New Jersey Housing & Mortgage Finance Agency	Multi-Family	<b>Par Amount</b> \$142.2	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$225,000.00
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**Totals for Brownstein Zeidman & Lore: Total # of Issues: 1 Total Par Amount: \$142.240 Total Counsel Fees: \$225,000.00**

### **Carella, Byrne**

<b>Date:</b> 8/21/91	<b>Issuer:</b> New Jersey Health Facilities Financing Authority	Helene Fuld	<b>Par Amount</b> \$12.19	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$94,000.00
<b>Date:</b> 9/5/91	<b>Issuer:</b> New Jersey Higher Education Assistance Authority	Student Loans	<b>Par Amount</b> \$24.99	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$75,000.00
<b>Date:</b> 1/16/92	<b>Issuer:</b> New Jersey Turnpike	Turnpike Revenue Bonds	<b>Par Amount</b> \$741.1	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b>
<b>Date:</b> 6/25/92	<b>Issuer:</b> New Jersey Highway Authority	Refunding Bonds 1992 Series	<b>Par Amount</b> \$422.7	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$130,000.00
<b>Date:</b> 8/12/92	<b>Issuer:</b> New Jersey Higher Education Assistance Authority	Student Loan Rev Bonds	<b>Par Amount</b> \$35.00	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$60,000.00
<b>Date:</b> 5/20/93	<b>Issuer:</b> New Jersey Educational Facilities Authority	Ramapo College Series 93 D&E	<b>Par Amount</b> \$20.99	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$65,283.00

**Totals for Carella, Byrne: Total # of Issues: 6 Total Par Amount: \$1,256.991 Total Counsel Fees: \$424,283.00**

### **Clapp & Eisenberg**

<b>Date:</b> 9/18/90	<b>Issuer:</b> New Jersey Housing & Mortgage Finance Agency	Home Buyer Revenue Bonds, 199	<b>Par Amount</b> \$297.9	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$63,000.00
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**Totals for Clapp & Eisenberg: Total # of Issues: 1 Total Par Amount: \$297.945 Total Counsel Fees: \$63,000.00**

### **Cohen Shapiro**

<b>Date:</b> 4/26/90	<b>Issuer:</b> New Jersey Health Facilities Financing Authority	Kimball Medical Center	<b>Par Amount</b> \$55.15	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$45,000.00
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**Cohen Shapiro**

<b>Date:</b> 10/2/90	<b>Issuer:</b> New Jersey Health Facilities Financing Authority	East Orange General Hosp.	<b>Par Amount</b> \$22.11	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$45,000.00
<b>Date:</b> 8/21/91	<b>Issuer:</b> New Jersey Health Facilities Financing Authority	Helene Fuld	<b>Par Amount</b> \$12.19	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$45,000.00
<b>Date:</b> 9/5/91	<b>Issuer:</b> New Jersey Housing & Mortgage Finance Agency	Section 8 Bonds,	<b>Par Amount</b> \$84.84	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$145,000.00
<b>Date:</b> 0/29/91	<b>Issuer:</b> New Jersey Health Facilities Financing Authority	Burdette Tomlin	<b>Par Amount</b> \$29.06	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$37,500.00
<b>Date:</b> 3/6/92	<b>Issuer:</b> New Jersey Health Facilities Financing Authority	Palisades Hospital	<b>Par Amount</b> \$41.00	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$55,000.00
<b>Date:</b> 3/19/92	<b>Issuer:</b> New Jersey Housing & Mortgage Finance Agency	Housing Bonds	<b>Par Amount</b> \$150.2	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$151,174.00
<b>Date:</b> 9/24/92	<b>Issuer:</b> State Of New Jersey	TRANS Series Fiscal 1993 A	<b>Par Amount</b> \$600.0	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$52,275.00
<b>Date:</b> 9/24/92	<b>Issuer:</b> State Of New Jersey	TRANS Series Fiscal 1993 B	<b>Par Amount</b> \$1,000.	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$87,125.00
<b>Date:</b> 10/9/92	<b>Issuer:</b> New Jersey Health Facilities Financing Authority	West Jersey Health Systems	<b>Par Amount</b> \$91.39	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$50,000.00
<b>Date:</b> 3/1/93	<b>Issuer:</b> New Jersey Health Facilities Financing Authority	Underwood Memorial Hospital	<b>Par Amount</b> \$20.18	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$60,000.00
<b>Date:</b> 5/5/93	<b>Issuer:</b> New Jersey Educational Facilities Authority	Rowan College Series 93 B& C	<b>Par Amount</b> \$12.72	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$50,000.00

**Totals for Cohen Shapiro: Total # of Issues: 12 Total Par Amount: \$2,118.940 Total Counsel Fees: \$823,074.00**

**Connelly Foley**

<b>Date:</b> 9/20/91	<b>Issuer:</b> New Jersey Transit Corp.	COP	<b>Par Amount</b> \$66.69	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b>
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**Totals for Connelly Foley: Total # of Issues: 1 Total Par Amount: \$66.690 Total Counsel Fees: \$0.00**

**Dechert Price & Rhoads**

<b>Date:</b> 2/5/90	<b>Issuer:</b> New Jersey Health Facilities Financing Authority	Newcomb Medical Center	<b>Par Amount</b> \$19.48	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$55,000.00
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**Totals for Dechert Price & Rhoads: Total # of Issues: 1 Total Par Amount: \$19.485 Total Counsel Fees: \$55,000.00**

**Dillon, Bitar**

<b>Date:</b> 3/19/92	<b>Issuer:</b> New Jersey Economic Development Authority	Lease Rental Bonds	<b>Par Amount</b> \$13.79	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$37,655.15
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**Totals for Dillon, Bitar: Total # of Issues: 1 Total Par Amount: \$13.799 Total Counsel Fees: \$37,655.15**

**Dilworth, Paxson, Kalish & Kauffman**

<b>Date:</b> 1/27/91	<b>Issuer:</b> State Of New Jersey	COP-Marine Lab	<b>Par Amount</b> \$11.01	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$42,500.00
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**Dilworth, Paxson, Kalish & Kauffman**

**Date:** 3/25/93 **Issuer:** New Jersey Housing & Mortgage Finance Agency Home-Buyer Rev. Bds. F-3 **Par Amount** \$60.00 **Role:** Underwriters' Counsel **Fee:** \$57,500.00

**r Dilworth, Paxson, Kalish & Kauffman: Total # of Issues:** 2 **Total Par Amount:** \$71.010 **Total Counsel Fees:** \$100,000.00

**Fox, Rothschild, O'Brien & Frankel**

**Date:** 3/28/91 **Issuer:** New Jersey Health Facilities Financing Authority St. Peters Medical Center **Par Amount** \$48.71 **Role:** Underwriters' Counsel **Fee:** \$45,000.00

**for Fox, Rothschild, O'Brien & Frankel: Total # of Issues:** 1 **Total Par Amount:** \$48.710 **Total Counsel Fees:** \$45,000.00

**Freeman, Zeller & Bryant**

**Date:** 1/21/91 **Issuer:** New Jersey Housing & Mortgage Finance Agency Rental Housing, 1991 B **Par Amount** \$14.93 **Role:** Underwriters' Counsel **Fee:** \$20,533.00

**Totals for Freeman, Zeller & Bryant: Total # of Issues:** 1 **Total Par Amount:** \$14.935 **Total Counsel Fees:** \$20,533.00

**Giordano, Halleran & Ciesla**

**Date:** 2/26/92 **Issuer:** New Jersey Sports and Exposition Authority State Contract Refunding Bonds **Par Amount** \$224.0 **Role:** Special Counsel **Fee:**

**Date:** 8/27/92 **Issuer:** New Jersey Sports and Exposition Authority Contract Bonds 1992 Series B **Par Amount** \$13.85 **Role:** Special Counsel **Fee:** \$20,550.00

**Date:** 0/15/92 **Issuer:** New Jersey Sports and Exposition Authority Luxury Tax Bonds Series A **Par Amount** \$168.0 **Role:** Special Counsel **Fee:** \$21,100.00

**Date:** 1/12/92 **Issuer:** New Jersey Sports and Exposition Authority Contract Bonds 1992 Series C **Par Amount** \$209.9 **Role:** Special Counsel **Fee:** \$20,200.00

**Date:** 5/5/93 **Issuer:** New Jersey Educational Facilities Authority Rowan College Series 93 B & C **Par Amount** \$12.72 **Role:** Underwriters' Counsel **Fee:** \$12,720.00

**Totals for Giordano, Halleran & Ciesla: Total # of Issues:** 5 **Total Par Amount:** \$628.590 **Total Counsel Fees:** \$74,570.00

**Greenberg Traurig**

**Date:** 9/18/90 **Issuer:** New Jersey Housing & Mortgage Finance Agency Home Buyer Revenue Bonds, 199 **Par Amount** \$297.9 **Role:** Bond Counsel **Fee:** \$178,577.00

**Date:** 3/28/91 **Issuer:** New Jersey Health Facilities Financing Authority St. Peters Medical Center **Par Amount** \$48.71 **Role:** Bond Counsel **Fee:** \$75,000.00

**Date:** 5/21/91 **Issuer:** New Jersey Health Facilities Financing Authority JFK Health Systems, Inc. **Par Amount** \$39.82 **Role:** Bond Counsel **Fee:** \$85,000.00

**Date:** 7/23/91 **Issuer:** New Jersey Health Facilities Financing Authority Robert Wood Johnson **Par Amount** \$27.13 **Role:** Bond Counsel **Fee:** \$95,000.00

**Date:** 11/6/91 **Issuer:** New Jersey Health Facilities Financing Authority Columbus Hospital **Par Amount** \$35.50 **Role:** Bond Counsel **Fee:** \$91,350.00

**Date:** 12/5/91 **Issuer:** New Jersey Health Facilities Financing Authority Hackensack Hospital **Par Amount** \$139.0 **Role:** Bond Counsel **Fee:** \$110,000.00

**Date:** 4/23/92 **Issuer:** New Jersey Housing & Mortgage Finance Agency Home Buyer Rev. Bonds **Par Amount** \$30.00 **Role:** Bond Counsel **Fee:** \$62,599.00

**Greenberg Traurig**

Date:	10/9/92	Issuer:	New Jersey Health Facilities Financing Authority	West Jersey Health Systems	Par Amount	\$91.39	Role:	Bond Counsel	Fee:	\$100,000.00
Date:	4/1/93	Issuer:	New Jersey Health Facilities Financing Authority	The Mountainside Hospital	Par Amount	\$66.96	Role:	Bond Counsel	Fee:	\$100,000.00
Date:	5/1/93	Issuer:	New Jersey Health Facilities Financing Authority	Southern Ocean County Hosp.	Par Amount	\$25.80	Role:	Bond Counsel	Fee:	\$100,000.00

**Totals for Greenberg Traurig: Total # of Issues: 10 Total Par Amount: \$802.295 Total Counsel Fees: \$997,526.00**

**Hannoch Weissman**

Date:	3/1/90	Issuer:	New Jersey Health Facilities Financing Authority	Mem Hosp Corp-Burlington	Par Amount	\$52.51	Role:	Underwriters' Counsel	Fee:	\$52,500.00
Date:	4/26/90	Issuer:	New Jersey Health Facilities Financing Authority	Hunterdon Medical Center	Par Amount	\$19.74	Role:	Underwriters' Counsel	Fee:	\$45,000.00
Date:	2/25/91	Issuer:	New Jersey Housing & Mortgage Finance Agency	Rental Housing Rev Bonds,1991	Par Amount	\$7.865	Role:	Bond Counsel	Fee:	\$147,077.00
Date:	5/31/91	Issuer:	New Jersey Health Facilities Financing Authority	Centrastate Medical Center	Par Amount	\$59.31	Role:	Underwriters' Counsel	Fee:	\$50,000.00
Date:	9/19/91	Issuer:	New Jersey Building Authority	College Savings Bonds	Par Amount	\$75.00	Role:	Bond Counsel	Fee:	\$114,353.00
Date:	0/17/91	Issuer:	State Of New Jersey	911 Financing	Par Amount	\$94.56	Role:	Underwriters' Counsel	Fee:	\$60,000.00
Date:	12/5/91	Issuer:	New Jersey Health Facilities Financing Authority	Hackensack Hospital	Par Amount	\$139.0	Role:	Underwriters' Counsel	Fee:	\$48,000.00
Date:	4/23/92	Issuer:	New Jersey Housing & Mortgage Finance Agency	Home Buyer Rev. Bonds	Par Amount	\$30.00	Role:	Underwriters' Counsel	Fee:	\$41,065.00
Date:	2/18/92	Issuer:	State Of New Jersey	G.O. Refunding Series D	Par Amount	\$1,804.	Role:	Underwriters' Counsel	Fee:	\$415,000.00

**Totals for Hannoch Weissman: Total # of Issues: 9 Total Par Amount: \$2,282.585 Total Counsel Fees: \$972,995.00**

**Harvey Johnson**

Date:	3/4/93	Issuer:	South Jersey Port Corporation	Marine Terminal Revenue Bonds	Par Amount	\$40.13	Role:	Special Counsel	Fee:	\$47,233.74
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**Totals for Harvey Johnson: Total # of Issues: 1 Total Par Amount: \$40.130 Total Counsel Fees: \$47,233.74**

**Hawkins Delafield**

Date:	1/25/90	Issuer:	New Jersey Health Facilities Financing Authority	Princeton Medical Center	Par Amount	\$60.28	Role:	Underwriters' Counsel	Fee:	\$52,500.00
Date:	9/5/91	Issuer:	New Jersey Housing & Mortgage Finance Agency	Section 8 Bonds,	Par Amount	\$84.84	Role:	Special Counsel	Fee:	\$57,300.00

**Totals for Hawkins Delafield: Total # of Issues: 2 Total Par Amount: \$145.125 Total Counsel Fees: \$109,800.00**

**Higgins, Slacheteka**

Date: 12/3/92 Issuer: South Jersey Transportation Authority 1992 Series A & B Par Amount \$60.48 Role: Co-Bond Counsel Fee: \$65,558.00

Totals for Higgins, Slacheteka: Total # of Issues: 1 Total Par Amount: \$60.485 Total Counsel Fees: \$65,558.00

**Horn, Goldberg**

Date: 12/3/92 Issuer: South Jersey Transportation Authority 1992 Series A & B Par Amount \$60.48 Role: Special Counsel Fee: \$42,753.00

Totals for Horn, Goldberg: Total # of Issues: 1 Total Par Amount: \$60.485 Total Counsel Fees: \$42,753.00

**John Dimon**

Date: 2/15/90 Issuer: New Jersey Educational Facilities Authority Monmouth College Private Par Amount \$5.735 Role: Special Counsel Fee: \$4,080.00

Totals for John Dimon: Total # of Issues: 1 Total Par Amount: \$5.735 Total Counsel Fees: \$4,080.00

**Jubanyik, Varbalow**

Date: 12/3/92 Issuer: South Jersey Transportation Authority 1992 Series A & B Par Amount \$60.48 Role: Underwriters' Counsel Fee: \$130,000.00

Totals for Jubanyik, Varbalow: Total # of Issues: 1 Total Par Amount: \$60.485 Total Counsel Fees: \$130,000.00

**Kraft & McManimon**

Date: 9/5/91 Issuer: New Jersey Higher Education Assistance Authority Student Loans Par Amount \$24.99 Role: Underwriters' Counsel Fee: \$45,000.00

Date: 1/14/91 Issuer: New Jersey Health Facilities Financing Authority Pascack Valley Hospital Par Amount \$31.37 Role: Bond Counsel Fee: \$97,000.00

Date: 3/20/92 Issuer: New Jersey Health Facilities Financing Authority Overlook Hospital Par Amount \$79.45 Role: Bond Counsel Fee: \$135,000.00

Totals for Kraft & McManimon: Total # of Issues: 3 Total Par Amount: \$135.821 Total Counsel Fees: \$277,000.00

**Krooth & Altman**

Date: 0/17/91 Issuer: New Jersey Housing & Mortgage Finance Agency Multi-Family Par Amount \$142.2 Role: Special Counsel Fee: \$101,678.00

Totals for Krooth & Altman: Total # of Issues: 1 Total Par Amount: \$142.240 Total Counsel Fees: \$101,678.00

**Kutak, Rock**

Date: 1/14/91 Issuer: New Jersey Health Facilities Financing Authority Pascack Valley Hospital Par Amount \$31.37 Role: Underwriters' Counsel Fee: \$45,000.00

Date: 2/12/91 Issuer: New Jersey Turnpike Series 1991 C & D Par Amount \$1,618. Role: Underwriters' Counsel Fee:

**Kutak, Rock**

<b>Date:</b> 2/26/91	<b>Issuer:</b> New Jersey Housing & Mortgage Finance Agency	Rental Revenue Bonds	<b>Par Amount</b> \$8.310	<b>Role:</b> Special Counsel	<b>Fee:</b> \$15,000.00
<b>Date:</b> 9/23/92	<b>Issuer:</b> New Jersey Economic Development Authority	Economic Recovery Fund	<b>Par Amount</b> \$235.2	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$145,000.00
<b>Date:</b> 1/25/92	<b>Issuer:</b> New Jersey Housing & Mortgage Finance Agency	Rental Housing Rev - Series E	<b>Par Amount</b> \$14.58	<b>Role:</b> Special Counsel	<b>Fee:</b> \$31,523.16
<b>Date:</b> 2/18/92	<b>Issuer:</b> State Of New Jersey	G.O. Refunding Series D	<b>Par Amount</b> \$1,804.	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$153,277.53

**Totals for Kutak, Rock: Total # of Issues: 6 Total Par Amount: \$3,712.913 Total Counsel Fees: \$389,800.69**

**Leboeuf Lamb**

<b>Date:</b> 8/22/91	<b>Issuer:</b> New Jersey Economic Development Authority	Performing Arts/Revenue Bonds	<b>Par Amount</b> \$21.51	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$45,000.00
<b>Date:</b> 9/5/91	<b>Issuer:</b> New Jersey Turnpike	Rev. Bonds (Refunding) Series A	<b>Par Amount</b> \$423.2	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b>
<b>Date:</b> 0/16/91	<b>Issuer:</b> New Jersey Turnpike	Rev. (Refunding) Series B	<b>Par Amount</b> \$79.34	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b>
<b>Date:</b> 0/17/91	<b>Issuer:</b> State Of New Jersey	911 Financing	<b>Par Amount</b> \$94.56	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$90,000.00
<b>Date:</b> 6/25/92	<b>Issuer:</b> New Jersey Highway Authority	Refunding Bonds 1992 Series	<b>Par Amount</b> \$422.7	<b>Role:</b> Co-Bond Counsel	<b>Fee:</b> \$75,000.00
<b>Date:</b> 2/18/92	<b>Issuer:</b> State Of New Jersey	G.O. Refunding Series D	<b>Par Amount</b> \$1,804.	<b>Role:</b> Special Counsel	<b>Fee:</b> \$337,531.00
<b>Date:</b> 3/4/93	<b>Issuer:</b> South Jersey Port Corporation	Marine Terminal Revenue Bonds	<b>Par Amount</b> \$40.13	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$87,250.00

**Totals for Leboeuf Lamb: Total # of Issues: 7 Total Par Amount: \$2,886.015 Total Counsel Fees: \$634,781.00**

**Lowenstein**

<b>Date:</b> 0/15/92	<b>Issuer:</b> New Jersey Sports and Exposition Authority	Luxury Tax Bonds Series A	<b>Par Amount</b> \$168.0	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$65,000.00
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**Totals for Lowenstein: Total # of Issues: 1 Total Par Amount: \$168.025 Total Counsel Fees: \$65,000.00**

**McCarter & English**

<b>Date:</b> 1/12/90	<b>Issuer:</b> New Jersey Health Facilities Financing Authority	Elizabeth General Medical	<b>Par Amount</b> \$97.05	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$137,500.00
<b>Date:</b> 2/1/90	<b>Issuer:</b> New Jersey Educational Facilities Authority	Drew University Issue	<b>Par Amount</b> \$11.51	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$32,575.00
<b>Date:</b> 7/25/90	<b>Issuer:</b> New Jersey Educational Facilities Authority	Ramapo College	<b>Par Amount</b> \$2.270	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$39,056.00
<b>Date:</b> 10/2/90	<b>Issuer:</b> New Jersey Health Facilities Financing Authority	East Orange General Hosp.	<b>Par Amount</b> \$22.11	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$80,000.00
<b>Date:</b> 2/20/90	<b>Issuer:</b> New Jersey Health Facilities Financing Authority	Cathedral Health Systems	<b>Par Amount</b> \$96.66	<b>Role:</b> Co-Bond Counsel	<b>Fee:</b> \$3,472.00



**McCarter & English**

<b>Date:</b> 5/31/91	<b>Issuer:</b> New Jersey Health Facilities Financing Authority	Centrastate Medical Center	<b>Par Amount</b> \$59.31	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$105,000.00
<b>Date:</b> 0/17/91	<b>Issuer:</b> New Jersey Housing & Mortgage Finance Agency	Multi-Family	<b>Par Amount</b> \$142.2	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$455,000.00
<b>Date:</b> 1/18/91	<b>Issuer:</b> New Jersey Educational Facilities Authority	Seton Hall	<b>Par Amount</b> \$28.97	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$67,196.00
<b>Date:</b> 1/27/91	<b>Issuer:</b> State Of New Jersey	COP-Marine Lab	<b>Par Amount</b> \$11.01	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$113,619.00
<b>Date:</b> 2/20/91	<b>Issuer:</b> New Jersey Educational Facilities Authority	Seton Hall University	<b>Par Amount</b> \$55.75	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$73,466.00
<b>Date:</b> 2/30/91	<b>Issuer:</b> New Jersey Educational Facilities Authority	Fairleigh Dickinson	<b>Par Amount</b> \$8.700	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$51,653.00
<b>Date:</b> 3/6/92	<b>Issuer:</b> New Jersey Health Facilities Financing Authority	Palisades Hospital	<b>Par Amount</b> \$41.00	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$120,000.00
<b>Date:</b> 6/23/92	<b>Issuer:</b> New Jersey Economic Development Authority	Economic Growth Bonds Compo	<b>Par Amount</b> \$51.37	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$50,000.00
<b>Date:</b> 1/12/93	<b>Issuer:</b> New Jersey Educational Facilities Authority	Trenton State College 92 E	<b>Par Amount</b> \$56.16	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$88,203.00
<b>Date:</b> 3/1/93	<b>Issuer:</b> New Jersey Health Facilities Financing Authority	Underwood Memorial Hospital	<b>Par Amount</b> \$20.18	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$165,000.00

**Totals for McCarter & English: Total # of Issues: 15 Total Par Amount: \$704.300 Total Counsel Fees: 1,581,740.00**

**Montgomery, McCracken, Walker & Rhoads**

<b>Date:</b> 2/26/91	<b>Issuer:</b> New Jersey Housing & Mortgage Finance Agency	Rental Revenue Bonds	<b>Par Amount</b> \$8.310	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$32,072.00
<b>Date:</b> 1/25/92	<b>Issuer:</b> New Jersey Housing & Mortgage Finance Agency	Rental Housing Rev - Series E	<b>Par Amount</b> \$14.58	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$43,814.53

**Montgomery, McCracken, Walker & Rhoads: Total # of Issues: 2 Total Par Amount: \$22.895 Total Counsel Fees: \$75,886.53**

**Morgan Lewis**

<b>Date:</b> 9/5/91	<b>Issuer:</b> New Jersey Turnpike	Rev. Bonds (Refunding) Series A	<b>Par Amount</b> \$423.2	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$380,875.15
<b>Date:</b> 0/16/91	<b>Issuer:</b> New Jersey Turnpike	Rev. (Refunding) Series B	<b>Par Amount</b> \$79.34	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$22,336.00
<b>Date:</b> 2/12/91	<b>Issuer:</b> New Jersey Turnpike	Series 1991 C & D	<b>Par Amount</b> \$1,618.	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$264,319.92
<b>Date:</b> 1/16/92	<b>Issuer:</b> New Jersey Turnpike	Turnpike Revenue Bonds	<b>Par Amount</b> \$741.1	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$63,038.86
<b>Date:</b> 4/15/92	<b>Issuer:</b> New Jersey Turnpike	Revenue Bonds (GSSB)	<b>Par Amount</b> \$30.01	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$112,761.15
<b>Date:</b> 6/25/92	<b>Issuer:</b> New Jersey Highway Authority	Refunding Bonds 1992 Series	<b>Par Amount</b> \$422.7	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$200,000.00

**Totals for Morgan Lewis: Total # of Issues: 6 Total Par Amount: \$3,315.221 Total Counsel Fees: 1,043,331.08**

**Mudge Rose**

<b>Date:</b> 2/15/90	<b>Issuer:</b> New Jersey Educational Facilities Authority	Monmouth College Private	<b>Par Amount</b> \$5.735	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$78,284.00
<b>Date:</b> 0/30/90	<b>Issuer:</b> New Jersey Health Facilities Financing Authority	Kensington Manor Care	<b>Par Amount</b> \$13.01	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$45,000.00
<b>Date:</b> 7/4/91	<b>Issuer:</b> State Of New Jersey	TRANS Series Fiscal 1992 A	<b>Par Amount</b> \$1,200.	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$116,514.00
<b>Date:</b> 8/13/91	<b>Issuer:</b> State Of New Jersey	TRANS Series Fiscal 1992 B &	<b>Par Amount</b> \$400.0	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$100,000.00
<b>Date:</b> 9/5/91	<b>Issuer:</b> New Jersey Turnpike	Rev. Bonds (Refunding) Series A	<b>Par Amount</b> \$423.2	<b>Role:</b> Co-Bond Counsel	<b>Fee:</b> \$91,139.79
<b>Date:</b> 9/19/91	<b>Issuer:</b> New Jersey Building Authority	College Savings Bonds	<b>Par Amount</b> \$75.00	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$60,000.00
<b>Date:</b> 0/16/91	<b>Issuer:</b> New Jersey Turnpike	Rev. (Refunding) Series B	<b>Par Amount</b> \$79.34	<b>Role:</b> Co-Bond Counsel	<b>Fee:</b> \$17,541.54
<b>Date:</b> 2/11/91	<b>Issuer:</b> State Of New Jersey	TRANS Series Fiscal 1992 D &	<b>Par Amount</b> \$200.0	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$70,027.00
<b>Date:</b> 2/12/91	<b>Issuer:</b> New Jersey Turnpike	Series 1991 C & D	<b>Par Amount</b> \$1,618.	<b>Role:</b> Co-Bond Counsel	<b>Fee:</b> \$155,003.91
<b>Date:</b> 1/16/92	<b>Issuer:</b> New Jersey Turnpike	Turnpike Revenue Bonds	<b>Par Amount</b> \$741.1	<b>Role:</b> Co-Bond Counsel	<b>Fee:</b> \$11,092.83
<b>Date:</b> 2/26/92	<b>Issuer:</b> New Jersey Sports and Exposition Authority	State Contract Refunding Bonds	<b>Par Amount</b> \$224.0	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$300,000.00
<b>Date:</b> 4/15/92	<b>Issuer:</b> New Jersey Turnpike	Revenue Bonds (GSSB)	<b>Par Amount</b> \$30.01	<b>Role:</b> Co-Bond Counsel	<b>Fee:</b> \$2,808.17
<b>Date:</b> 8/12/92	<b>Issuer:</b> New Jersey Higher Education Assistance Authori	Student Loan Rev Bonds	<b>Par Amount</b> \$35.00	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$45,000.00
<b>Date:</b> 8/27/92	<b>Issuer:</b> New Jersey Sports and Exposition Authority	Contract Bonds 1992 Series B	<b>Par Amount</b> \$13.85	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$71,540.00
<b>Date:</b> 0/15/92	<b>Issuer:</b> New Jersey Sports and Exposition Authority	Luxury Tax Bonds Series A	<b>Par Amount</b> \$168.0	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$265,810.00
<b>Date:</b> 1/12/92	<b>Issuer:</b> New Jersey Sports and Exposition Authority	Contract Bonds 1992 Series C	<b>Par Amount</b> \$209.9	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$267,162.00

**Totals for Mudge Rose: Total # of Issues: 16 Total Par Amount: \$5,437.141 Total Counsel Fees: 1,696,923.24**

**Norris, McLaughlin**

<b>Date:</b> 7/25/90	<b>Issuer:</b> New Jersey Health Facilities Financing Authority	Holy Name Hospital	<b>Par Amount</b> \$50.45	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$55,000.00
<b>Date:</b> 1/19/90	<b>Issuer:</b> New Jersey Health Facilities Financing Authority	St. Elizabeth Hospital	<b>Par Amount</b> \$64.30	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$50,000.00
<b>Date:</b> 1/29/90	<b>Issuer:</b> New Jersey Health Facilities Financing Authority	Medical Center-Ocean County	<b>Par Amount</b> \$55.24	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$50,000.00

**Totals for Norris, McLaughlin: Total # of Issues: 3 Total Par Amount: \$169.995 Total Counsel Fees: \$155,000.00**

**Parker, McCay & Criscuolo**

<b>Date:</b> 3/25/93	<b>Issuer:</b> New Jersey Housing & Mortgage Finance Agency	Home-Buyer Rev. Bds. F-3	<b>Par Amount</b> \$60.00	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$69,297.82
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**Parker, McCay & Criscuolo**

**Date:** 5/1/93 **Issuer:** New Jersey Health Facilities Financing Authority Southern Ocean County Hosp. **Par Amount** \$25.80 **Role:** Underwriters' Counsel **Fee:** \$45,000.00

**Totals for Parker, McCay & Criscuolo:** **Total # of Issues:** 2 **Total Par Amount:** \$85.80 **Total Counsel Fees:** \$114,297.82

**Pitney, Hardin, Kipp & Szuch**

**Date:** 3/19/92 **Issuer:** New Jersey Housing & Mortgage Finance Agency Housing Bonds **Par Amount** \$150.2 **Role:** Underwriters' Counsel **Fee:** \$142,000.00

**Totals for Pitney, Hardin, Kipp & Szuch:** **Total # of Issues:** 1 **Total Par Amount:** \$150.280 **Total Counsel Fees:** \$142,000.00

**Riker Danzig**

**Date:** 3/1/90 **Issuer:** New Jersey Health Facilities Financing Authority Mem Hosp Corp-Burlington **Par Amount** \$52.51 **Role:** Bond Counsel **Fee:** \$80,000.00

**Date:** 0/30/90 **Issuer:** New Jersey Health Facilities Financing Authority Kensington Manor Care **Par Amount** \$13.01 **Role:** Bond Counsel **Fee:** \$55,000.00

**Date:** 1/19/90 **Issuer:** New Jersey Health Facilities Financing Authority St. Elizabeth Hospital **Par Amount** \$64.30 **Role:** Bond Counsel **Fee:** \$95,000.00

**Date:** 1/29/90 **Issuer:** New Jersey Health Facilities Financing Authority Medical Center-Ocean County **Par Amount** \$55.24 **Role:** Bond Counsel **Fee:** \$90,000.00

**Date:** 8/22/91 **Issuer:** New Jersey Economic Development Authority Performing Arts/Revenue Bonds **Par Amount** \$21.51 **Role:** Bond Counsel **Fee:** \$72,848.02

**Date:** 9/5/91 **Issuer:** New Jersey Higher Education Assistance Authority Student Loans **Par Amount** \$24.99 **Role:** Special Counsel **Fee:** \$4,500.00

**Date:** 0/29/91 **Issuer:** New Jersey Health Facilities Financing Authority Burdette Tomlin **Par Amount** \$29.06 **Role:** Bond Counsel **Fee:** \$80,000.00

**Date:** 2/12/91 **Issuer:** New Jersey Economic Development Authority Development Bonds '91 A - S **Par Amount** \$47.24 **Role:** Bond Counsel **Fee:** \$210,000.00

**Date:** 6/23/92 **Issuer:** New Jersey Economic Development Authority Economic Growth Bonds Compo **Par Amount** \$51.37 **Role:** Bond Counsel **Fee:** \$225,000.00

**Date:** 3/1/93 **Issuer:** New Jersey Health Facilities Financing Authority JFK Health Systems **Par Amount** \$22.20 **Role:** Bond Counsel **Fee:** \$60,000.00

**Totals for Riker Danzig:** **Total # of Issues:** 10 **Total Par Amount:** \$381.451 **Total Counsel Fees:** \$972,348.02

**Robinson**

**Date:** 9/20/91 **Issuer:** New Jersey Transit Corp. COP **Par Amount** \$66.69 **Role:** Bond Counsel **Fee:**

**Date:** 1/18/91 **Issuer:** New Jersey Educational Facilities Authority Seton Hall **Par Amount** \$28.97 **Role:** Underwriters' Counsel **Fee:** \$27,500.00

**Date:** 2/20/91 **Issuer:** New Jersey Educational Facilities Authority Seton Hall University **Par Amount** \$55.75 **Role:** Underwriters' Counsel **Fee:** \$26,000.00

**Date:** 1/12/93 **Issuer:** New Jersey Educational Facilities Authority Trenton State College 92 E **Par Amount** \$56.16 **Role:** Underwriters' Counsel **Fee:**

**Date:** 5/20/93 **Issuer:** New Jersey Educational Facilities Authority Ramapo College Series 93 D&E **Par Amount** \$20.99 **Role:** Underwriters' Counsel **Fee:** \$20,000.00

**Totals for Robinson: Total # of Issues: 5 Total Par Amount: \$228.560 Total Counsel Fees: \$73,500.00**

### **Rubin, Rubin, Malgran & Kuhn**

<b>Date:</b> 9/24/91	<b>Issuer:</b> New Jersey Health Facilities Financing Authority	Mercer Medical	<b>Par Amount</b> \$52.80	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$45,000.00
<b>Date:</b> 8/27/92	<b>Issuer:</b> New Jersey Housing & Mortgage Finance Agency	Home Buyer Rev. Bonds	<b>Par Amount</b> \$70.00	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$42,153.00
<b>Date:</b> 1/12/92	<b>Issuer:</b> New Jersey Sports and Exposition Authority	Contract Bonds 1992 Series C	<b>Par Amount</b> \$209.9	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$65,000.00

**tals for Rubin, Rubin, Malgran & Kuhn: Total # of Issues: 3 Total Par Amount: \$332.790 Total Counsel Fees: \$152,153.00**

### **Saul, Ewing**

<b>Date:</b> 3/20/92	<b>Issuer:</b> New Jersey Health Facilities Financing Authority	Overlook Hospital	<b>Par Amount</b> \$79.45	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$50,000.00
<b>Date:</b> 4/10/92	<b>Issuer:</b> New Jersey Health Facilities Financing Authority	Atlantic City Medical Center	<b>Par Amount</b> \$107.7	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$50,000.00
<b>Date:</b> 4/15/92	<b>Issuer:</b> New Jersey Turnpike	Revenue Bonds (GSSB)	<b>Par Amount</b> \$30.01	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b>
<b>Date:</b> 2/16/92	<b>Issuer:</b> New Jersey Housing & Mortgage Finance Agency	Multi-family Refunding Bonds	<b>Par Amount</b> \$278.0	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$245,500.00
<b>Date:</b> 4/20/93	<b>Issuer:</b> New Jersey Economic Development Authority	Economic Growth bonds 1992 A-	<b>Par Amount</b> \$67.37	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$297,500.00

**Totals for Saul, Ewing: Total # of Issues: 5 Total Par Amount: \$562.636 Total Counsel Fees: \$643,000.00**

### **Shanley & Fisher**

<b>Date:</b> 1/25/90	<b>Issuer:</b> New Jersey Health Facilities Financing Authority	Princeton Medical Center	<b>Par Amount</b> \$60.28	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$70,000.00
<b>Date:</b> 2/5/90	<b>Issuer:</b> New Jersey Health Facilities Financing Authority	Newcomb Medical Center	<b>Par Amount</b> \$19.48	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$80,000.00
<b>Date:</b> 7/25/90	<b>Issuer:</b> New Jersey Health Facilities Financing Authority	Holy Name Hospital	<b>Par Amount</b> \$50.45	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$65,000.00
<b>Date:</b> 2/20/90	<b>Issuer:</b> New Jersey Health Facilities Financing Authority	Cathedral Health Systems	<b>Par Amount</b> \$96.66	<b>Role:</b> Bond Counsel	<b>Fee:</b> \$95,000.00

**Totals for Shanley & Fisher: Total # of Issues: 4 Total Par Amount: \$226.880 Total Counsel Fees: \$310,000.00**

### **Sills Cummis**

<b>Date:</b> 9/5/91	<b>Issuer:</b> New Jersey Turnpike	Rev. Bonds (Refunding) Series A	<b>Par Amount</b> \$423.2	<b>Role:</b> Special Counsel	<b>Fee:</b> \$214,211.00
<b>Date:</b> 0/16/91	<b>Issuer:</b> New Jersey Turnpike	Rev. (Refunding) Series B	<b>Par Amount</b> \$79.34	<b>Role:</b> Special Counsel	<b>Fee:</b> \$23,865.00
<b>Date:</b> 11/6/91	<b>Issuer:</b> New Jersey Health Facilities Financing Authority	Columbus Hospital	<b>Par Amount</b> \$35.50	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$50,000.00
<b>Date:</b> 2/12/91	<b>Issuer:</b> New Jersey Turnpike	Series 1991 C & D	<b>Par Amount</b> \$1,618.	<b>Role:</b> Special Counsel	<b>Fee:</b> \$96,007.00

**Sills Cummis**

<b>Date:</b> 1/16/92	<b>Issuer:</b> New Jersey Turnpike	Turnpike Revenue Bonds	<b>Par Amount</b> \$741.1	<b>Role:</b> Special Counsel	<b>Fee:</b> \$54,458.00
<b>Date:</b> 4/15/92	<b>Issuer:</b> New Jersey Turnpike	Revenue Bonds (GSSB)	<b>Par Amount</b> \$30.01	<b>Role:</b> Special Counsel	<b>Fee:</b> \$13,754.00
<b>Date:</b> 8/12/92	<b>Issuer:</b> New Jersey Higher Education Assistance Authori	Student Loan Rev Bonds	<b>Par Amount</b> \$35.00	<b>Role:</b> Special Counsel	<b>Fee:</b> \$4,500.00
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<b>Totals for Sills Cummis:</b>			<b>Total # of Issues:</b> 7	<b>Total Par Amount:</b> \$2,963.021	<b>Total Counsel Fees:</b> \$456,795.00

**Skadden, Arps**

<b>Date:</b> 7/4/91	<b>Issuer:</b> State Of New Jersey	TRANS Series Fiscal 1992 A	<b>Par Amount</b> \$1,200.	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$100,000.00
<b>Date:</b> 8/13/91	<b>Issuer:</b> State Of New Jersey	TRANS Series Fiscal 1992 B &	<b>Par Amount</b> \$400.0	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$59,000.00
<b>Date:</b> 2/11/91	<b>Issuer:</b> State Of New Jersey	TRANS Series Fiscal 1992 D &	<b>Par Amount</b> \$200.0	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b>
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<b>Totals for Skadden, Arps:</b>			<b>Total # of Issues:</b> 3	<b>Total Par Amount:</b> \$1,800.000	<b>Total Counsel Fees:</b> \$159,000.00

**Stradley. Ronon**

<b>Date:</b> 3/4/93	<b>Issuer:</b> South Jersey Port Corporation	Marine Terminal Revenue Bonds	<b>Par Amount</b> \$40.13	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$57,500.00
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<b>Totals for Stradley. Ronon:</b>			<b>Total # of Issues:</b> 1	<b>Total Par Amount:</b> \$40.130	<b>Total Counsel Fees:</b> \$57,500.00

**Wilentz**

<b>Date:</b> 5/21/91	<b>Issuer:</b> New Jersey Health Facilities Financing Authority	JFK Health Systems, Inc.	<b>Par Amount</b> \$39.82	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$47,000.00
<b>Date:</b> 7/23/91	<b>Issuer:</b> New Jersey Health Facilities Financing Authority	Robert Wood Johnson	<b>Par Amount</b> \$27.13	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$40,000.00
<b>Date:</b> 6/25/92	<b>Issuer:</b> New Jersey Highway Authority	Refunding Bonds 1992 Series	<b>Par Amount</b> \$422.7	<b>Role:</b> Special Counsel	<b>Fee:</b> \$85,000.00
<b>Date:</b> 3/1/93	<b>Issuer:</b> New Jersey Health Facilities Financing Authority	JFK Health Systems	<b>Par Amount</b> \$22.20	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$50,000.00
<b>Date:</b> 4/1/93	<b>Issuer:</b> New Jersey Health Facilities Financing Authority	The Mountainside Hospital	<b>Par Amount</b> \$66.96	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$50,000.00
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<b>Totals for Wilentz:</b>			<b>Total # of Issues:</b> 5	<b>Total Par Amount:</b> \$578.815	<b>Total Counsel Fees:</b> \$272,000.00

**Windels, Marx, Davies & Ives**

<b>Date:</b> 2/12/91	<b>Issuer:</b> New Jersey Economic Development Authority	Development Bonds '91 A - S	<b>Par Amount</b> \$47.24	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$90,000.00
<b>Date:</b> 8/27/92	<b>Issuer:</b> New Jersey Sports and Exposition Authority	Contract Bonds 1992 Series B	<b>Par Amount</b> \$13.85	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$8,000.00
<b>Date:</b> 2/16/92	<b>Issuer:</b> New Jersey Housing & Mortgage Finance Agency	Multi-family Refunding Bonds	<b>Par Amount</b> \$278.0	<b>Role:</b> Underwriters' Counsel	<b>Fee:</b> \$150,000.00

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**Totals for Windels, Marx, Davies & Ives: Total # of Issues: 3 Total Par Amount: \$339.145 Total Counsel Fees: \$248,000.00**

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**Wolff & Samson**

**Date: 2/26/91 Issuer: New Jersey Housing & Mortgage Finance Agency Rental Revenue Bonds Par Amount \$8.310 Role: Bond Counsel Fee: \$40,000.00**  
**Date: 2/26/92 Issuer: New Jersey Sports and Exposition Authority State Contract Refunding Bonds Par Amount \$224.0 Role: Underwriters' Counsel Fee: \$65,000.00**  
**Date: 9/23/92 Issuer: New Jersey Economic Development Authority Economic Recovery Fund Par Amount \$235.2 Role: Bond Counsel Fee: \$197,418.35**  
**Date: 1/25/92 Issuer: New Jersey Housing & Mortgage Finance Agency Rental Housing Rev - Series E Par Amount \$14.58 Role: Bond Counsel Fee: \$115,000.00**

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**Totals for Wolff & Samson: Total # of Issues: 4 Total Par Amount: \$482.128 Total Counsel Fees: \$417,418.35**

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**Wood, Williams**

**Date: 2/25/91 Issuer: New Jersey Housing & Mortgage Finance Agency Rental Housing Rev Bonds,1991 Par Amount \$7.865 Role: Underwriters' Counsel Fee: \$35,000.00**

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**Totals for Wood, Williams: Total # of Issues: 1 Total Par Amount: \$7.865 Total Counsel Fees: \$35,000.00**

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**Grand Total Counsel Fees: \$16,042,727.72**

# Summary Report - Fees Earned by Each Counsel

09-Sep-93

Includes All Counsel in Any Role - Negotiated and Competitive Issues

Includes issues between 1/1/90 and 8/24/93

COUNSEL	NJBA	NJEDA	NJEFA	NJHA	NJHCFFA	NJHEAA	NJHMFA	NJSEA	NJTA	NJTC	NJTTF	NJWWTT	SJPC	SJTA	STATENJ	Totals
McCarter & English		50,000	613,727		610,972		455,000					190,000			200,473	\$2,120,172
Mudge Rose	60,000		257,639		45,000	45,000		904,512	277,586						286,541	\$1,876,278
Blank Rome		184,283			446,000		141,196							334,518		\$1,105,997
Riker Danzig		560,222	4,000		460,000	4,500									40,012	\$1,068,734
Morgan Lewis				200,000					843,331							\$1,043,331
Greenberg Traurig					756,350		241,176									\$997,526
Hannoch Weissman	114,353				195,500		188,142								475,000	\$972,995
Cohen Shapiro					337,500		308,174								139,400	\$785,074
Leboeuf Lamb		45,000		115,000									87,250		427,531	\$674,781
Saul, Ewing		297,500			100,000		245,500									\$643,000
Wolff & Samson		197,418					155,000	65,000			81,296					\$498,714
Carella, Byrne		51,960		215,000	94,000	135,000										\$495,960
Kraft & McManimon					232,000	45,000									185,445	\$462,445
Sills Cummis					50,000	4,500			402,295							\$456,795
Wilentz				140,000	187,000						67,319					\$394,319
Kutak, Rock		145,000			45,000		46,523								153,278	\$389,801
Shanley & Fisher					310,000											\$310,000
Windels, Marx, Davies & Ives		90,000					150,000	8,000								\$248,000
Ballard Spahr & Co.		86,000			155,000											\$241,000
Brown & Wood					225,000											\$225,000
Brownstein Zeidman & Lore							225,000									\$225,000
Skadden, Arps															159,000	\$159,000
Norris, McLaughlin					155,000											\$155,000
Rubin, Rubin, Malgran & Kuhn					45,000		42,153	65,000								\$152,153
Robinson			53,500												95,727	\$149,227
Pitney, Hardin, Kipp & Szuch							142,000									\$142,000
Jubanyik, Varbalow														130,000		\$130,000
Lowenstein			60,000					65,000								\$125,000
Parker, McCay & Criscuolo					45,000		69,298									\$114,298
Hawkins Delafield					52,500		60,000									\$112,500
Astor, Weiss															103,917	\$103,917
Krooth & Altman							101,678									\$101,678
Dilworth, Paxson, Kalish & Kauffman							57,500								42,500	\$100,000
Montgomery, McCracken, Walker & R							75,887									\$75,887
Higgins, Slacheteka														65,558		\$65,558
Clapp & Eisenberg							63,000									\$63,000
Giordano, Halleran & Ciesla								61,850								\$61,850
Barnes-Darby							60,000									\$60,000
Stradley, Ronon													57,500			\$57,500

COUNSEL	NJBA	NJEDA	NJEFA	NJHA	NJHCFFA	NJHEAA	NJHMFA	NJSEA	NJTA	NJTC	NJTTF	NJWWTT	SJPC	SJTA	STATENJ	Totals
Dechert Price & Rhoads					55,000											\$55,000
Harvey Johnson													47,234			\$47,234
Fox, Rothschild, O'Brien & Frankel					45,000											\$45,000
Horn, Goldberg														42,753		\$42,753
Dillon, Bitar		37,655														\$37,655
Wood, Williams							35,000									\$35,000
John Dimon			34,039													\$34,039
Freeman, Zeller & Bryant							20,533									\$20,533
Connelly Foley																\$0
<b>TOTALS</b>	<b>174353</b>	<b>1745039</b>	<b>1022905</b>	<b>670000</b>	<b>4646822</b>	<b>234000</b>	<b>2882760</b>	<b>1169362</b>	<b>1523212</b>		<b>148615</b>	<b>190000</b>	<b>191984</b>	<b>572829</b>	<b>2308824</b>	<b>\$17,480,704</b>

### Key to Summary Report:

<u>Issuer Code</u>	<u>Issuer Name</u>
NJBA	New Jersey Building Authority
NJEDA	New Jersey Economic Development Authority
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NJTC	New Jersey Transit Corp.
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SJTA	South Jersey Transportation Authority
STATENJ	State Of New Jersey
UMDNJ	UMDNJ



# Summary Report - Fees Earned by Each Counsel

10-Sep-93

Includes All Counsel in Any Role - Negotiated Issues

Includes issues between 1/1/90 and 8/24/93

COUNSEL	NJBA	NJEDA	NJEFA	NJHA	NJHCFFA	NJHEAA	NJHMFA	NJSEA	NJTA	NJTC	NJTTF	NJWWTT	SJPC	SJTA	STATENJ	Totals
Mudge Rose	60,000		78,284		45,000	45,000		904,512	277,586						286,541	\$1,696,923
McCarter & English		50,000	352,149		610,972		455,000								113,619	\$1,581,740
Blank Rome		184,283			446,000		135,796							334,518		\$1,100,597
Morgan Lewis				200,000					843,331							\$1,043,331
Greenberg Traurig					756,350		241,176									\$997,526
Hannoch Weissman	114,353				195,500		188,142								475,000	\$972,995
Riker Danzig		507,848			460,000	4,500										\$972,348
Cohen Shapiro			50,000		337,500		296,174								139,400	\$823,074
Saul, Ewing		297,500			100,000		245,500									\$643,000
Leboeuf Lamb		45,000		75,000									87,250		427,531	\$634,781
Sills Cummis					50,000	4,500			402,295							\$456,795
Carella, Byrne			65,283	130,000	94,000	135,000										\$424,283
Wolff & Samson		197,418					155,000	65,000								\$417,418
Kutak, Rock		145,000			45,000		46,523								153,278	\$389,801
Shanley & Fisher					310,000											\$310,000
Kraft & McManimon					232,000	45,000										\$277,000
Wilentz				85,000	187,000											\$272,000
Windels, Marx, Davies & Ives		90,000					150,000	8,000								\$248,000
Ballard Spahr & Co.		86,000			155,000											\$241,000
Brown & Wood					225,000											\$225,000
Brownstein Zeidman & Lore							225,000									\$225,000
Skadden, Arps															159,000	\$159,000
Norris, McLaughlin					155,000											\$155,000
Rubin, Rubin, Malgran & Kuhn					45,000		42,153	65,000								\$152,153
Pitney, Hardin, Kipp & Szuch							142,000									\$142,000
Jubanyik, Varbalow														130,000		\$130,000
Parker, McCay & Criscuolo					45,000		69,298									\$114,298
Hawkins Delafield					52,500		57,300									\$109,800
Astor, Weiss															103,917	\$103,917
Krooth & Altman							101,678									\$101,678
Dilworth, Paxson, Kalish & Kauffman							57,500								42,500	\$100,000
Montgomery, McCracken, Walker & R							75,887									\$75,887
Giordano, Halleran & Ciesla			12,720					61,850								\$74,570
Robinson			73,500													\$73,500
Higgins, Slacheteka														65,558		\$65,558
Lowenstein								65,000								\$65,000
Clapp & Eisenberg							63,000									\$63,000
Barnes-Darby							60,000									\$60,000
Stradley, Ronon													57,500			\$57,500

COUNSEL	NJBA	NJEDA	NJEFA	NJHA	NJHCFFA	NJHEAA	NJHMFA	NJSEA	NJTA	NJTC	NJTTF	NJWWTT	SJPC	SJTA	STATENJ	Totals
Dechert Price & Rhoads					55,000											\$55,000
Harvey Johnson													47,234			\$47,234
Fox, Rothschild, O'Brien & Frankel					45,000											\$45,000
Horn, Goldberg														42,753		\$42,753
Dillon, Bitar		37,655														\$37,655
Wood, Williams							35,000									\$35,000
Freeman, Zeller & Bryant							20,533									\$20,533
John Dimon			4,080													\$4,080
Connelly Foley																\$0
TOTALS	174353	1640705	636016	490000	4646822	234000	2862660	1169362	1523212				191984	572829	1900786	\$16,042,728

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# Summary Report - Fees Earned by Each Counsel

09-Sep-93

Includes All Counsel in Any Role - Competitive Issues

Includes issues between 1/1/90 and 8/24/93

COUNSEL	NJBA	NJEDA	NJEFA	NJHA	NJHCFFA	NJHEAA	NJHMFA	NJSEA	NJTA	NJTC	NJTTF	NJWWTT	SJPC	SJTA	STATENJ	Totals
McCarter & English			349,781									190,000			86,854	\$626,635
Kraft & McManimon															185,445	\$185,445
Mudge Rose			179,355													\$179,355
Carella, Byrne		51,960		85,000												\$136,960
Wilentz				55,000							67,319					\$122,319
Riker Danzig		52,374	4,000												40,012	\$96,386
Robinson															95,727	\$95,727
Wolff & Samson											81,296					\$81,296
Lowenstein			60,000													\$60,000
Leboeuf Lamb				40,000												\$40,000
John Dimon			29,959													\$29,959
<b>TOTALS</b>		104334	623095	180000							148615	190000			408038	\$1,654,082

## Key to Summary Report:

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# Summary Report - Fees Earned by Each Financial Advisor

10-Sep-93

Negotiated and Competitive Sales

Includes issues between 1/1/90 and 8/24/93

FINANCIAL ADVISOR	NJBA	NJEDA	NJEFA	NJHA	NJHCFFA	NJHEAA	NJHMFA	NJSEA	NJTA	NJTC	NJTTF	NJWWTT	SJPC	SJTA	STATENJ	Totals
Lazard Freres									2,275,000							\$2,275,000
Goldman, Beale	75,000							290,000					63,763			\$428,763
Dillon Read											250,000					\$250,000
Morgan Stanley												240,000				\$240,000
Enright & Co.				200,000												\$200,000
A.H. Williams			192,500													\$192,500
Penn Capital Advisors							50,000									\$50,000
Public Resources, Inc.															18,405	\$18,405
Ernst & Young							13,000									\$13,000
Kenneth R. Reeher						12,500										\$12,500
Ferris Baker Watts															7,567	\$7,567
TOTALS	75000		192500	200000		12500	63000	290000	2275000		250000	240000	63763		25972	\$3,687,735

## Key to Summary Report:

<u>Issuer Code</u>	<u>Issuer Name</u>
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# Summary Report - Underwriting Fees Earned by Each Firm (takedown and management fees)

10-Sep-93

Negotiated Sales Only (Amounts in thousands of dollars)

Includes sales between 1/1/90 and 8/24/93

N.J.	MWBE	UNDERWRITER	NJBA	NJEDA	NJEFA	NJHA	NJHCFFA	NJHEAA	NJHMFA	NJSEA	NJTA	NJTC	SJPC	SJTA	STATENJ	Tot. Fees	# of Issues
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Merrill Lynch			560		1,183		366	559	2,851	500			2,114	\$8,133	17
<input type="checkbox"/>	<input type="checkbox"/>	Lazard Freres				972	1,084			972					4,219	\$7,247	9
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Lehman Brothers		63			464		1,483	143	713				2,388	\$5,254	18
<input checked="" type="checkbox"/>	<input type="checkbox"/>	DLJ					164		1,347	581	1,583					\$3,675	7
<input type="checkbox"/>	<input type="checkbox"/>	Goldman Sachs				134	319		750	92	1,670				688	\$3,652	13
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Bear Stearns		1,169		158	528	63	868	51	285			270		\$3,391	14
<input checked="" type="checkbox"/>	<input type="checkbox"/>	First Fidelity	258	141	382		315		169	32					1,742	\$3,038	19
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Butcher Singer	100	61		321	711		75	81	422		254		542	\$2,567	15
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Paine Webber	51			212	727		75	63	450			113	553	\$2,244	14
<input checked="" type="checkbox"/>	<input type="checkbox"/>	First Boston Corp.		132			189		657	51	865				299	\$2,193	12
<input type="checkbox"/>	<input type="checkbox"/>	Smith Barney					725	482	62	87	414					\$1,769	13
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Kidder Peabody					258		130	61	548				625	\$1,622	9
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Citicorp Securities							199						1,292	\$1,491	5
<input checked="" type="checkbox"/>	<input type="checkbox"/>	E.A. Moos & Co.			91		151		451	42	94				557	\$1,387	21
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Prudential Securities	12				365		670	21	136				180	\$1,384	16
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Tucker Anthony	51	383		120	97		45		212			111	288	\$1,309	16
<input checked="" type="checkbox"/>	<input type="checkbox"/>	A.G. Edwards & Sons, Inc.		41		174	62		74	56	137				643	\$1,186	14
<input checked="" type="checkbox"/>	<input type="checkbox"/>	William E. Simon & Sons		148		111	191			134	253				301	\$1,139	12
<input type="checkbox"/>	<input type="checkbox"/>	Dillon Read					796			21	194					\$1,011	7
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Ryan Beck		115		155	203			156	209		71		4	\$913	14
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Dean Witter	293				269			8	239					\$809	12
<input type="checkbox"/>	<input checked="" type="checkbox"/>	M.R. Beal		6		55			368	71	258				13	\$771	11
<input type="checkbox"/>	<input type="checkbox"/>	A.H. Williams & Co.				68	40		155	130	143				145	\$681	12
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Printon Kane		183			166		5	47	15				188	\$604	16
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Reinoso & Company					203		101		83				168	\$554	10
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Chemical Securities					226			8	265				42	\$540	8
<input type="checkbox"/>	<input type="checkbox"/>	J.P. Morgan					521									\$521	6
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Pryor, McClendon & Count	40	42			15		341	8	47				4	\$496	11
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Cypress Securities							23						456	\$478	2
<input checked="" type="checkbox"/>	<input type="checkbox"/>	J.B. Hanauer	40	7					44	25	92				132	\$341	11
<input type="checkbox"/>	<input type="checkbox"/>	Van Kampen Merritt					219		113							\$333	4
<input type="checkbox"/>	<input type="checkbox"/>	Gates Capital		324												\$324	2
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Gibraltar Securities								8	283					\$291	3
<input type="checkbox"/>	<input type="checkbox"/>	LP Cook		288												\$288	1
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Glaves Securities		58		52		15	5	21					118	\$269	8

"N.J." indicates firms that have either their headquarters in New Jersey, or have more than a one- or two-person office in New Jersey.

"MWBE" indicates firms that have applied to be registered with the Dept. of Commerce as minority- or women-owned business enterprises.

N.J.	MWBE	UNDERWRITER	NJBA	NJEDA	NJEFA	NJHA	NJHCFFA	NJHEAA	NJHMFA	NJSEA	NJTA	NJTC	SJPC	SJTA	STATENJ	Tot. Fees	# of Issues
<input type="checkbox"/>	<input type="checkbox"/>	Alex Brown		92						35	43				99	\$269	6
<input type="checkbox"/>	<input type="checkbox"/>	Clayton Brown					220			34						\$253	6
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Smith Mitchell													232	\$232	1
<input type="checkbox"/>	<input checked="" type="checkbox"/>	First American Municipals		36											169	\$206	3
<input type="checkbox"/>	<input type="checkbox"/>	First Albany									192					\$192	1
<input checked="" type="checkbox"/>	<input type="checkbox"/>	BT Securities					76				113					\$189	2
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Powell Capital Markets		37		29				59					50	\$176	7
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Sturdivant							68		103				2	\$173	5
<input type="checkbox"/>	<input checked="" type="checkbox"/>	W.R. Lazard					78				85					\$163	5
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Grigsby Brandford							79		83					\$162	3
<input type="checkbox"/>	<input type="checkbox"/>	Morgan Stanley									121				38	\$159	2
<input type="checkbox"/>	<input type="checkbox"/>	Enright & Co.													138	\$138	1
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Artemis							21		85				5	\$111	6
<input type="checkbox"/>	<input type="checkbox"/>	Stephens Inc.													110	\$110	1
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Tri-State Capital Markets					22			19					60	\$102	6
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Chapman Company				52			28	11					8	\$99	5
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Janney Montgomery Scott				53					44					\$97	3
<input type="checkbox"/>	<input type="checkbox"/>	Ferris, Baker Watts													94	\$94	1
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Howard Gary & Co.									91					\$91	1
<input type="checkbox"/>	<input type="checkbox"/>	Prescott Ball							89							\$89	1
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Glickenhau													88	\$88	1
<input type="checkbox"/>	<input type="checkbox"/>	Chase Securities					85									\$85	1
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Raymond James & Assoc.									80					\$80	1
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Halpert & Company							36	25	11					\$73	9
<input type="checkbox"/>	<input type="checkbox"/>	Arthurs, LeStrange		27					23						8	\$57	3
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Doley Securities									44					\$44	2
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Golden Harris						15	20							\$35	3
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Ramirez					26									\$26	1
<input type="checkbox"/>	<input type="checkbox"/>	Kemper							23							\$23	1
<input checked="" type="checkbox"/>	<input type="checkbox"/>	United Jersey Bank													20	\$20	1
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Rickel & Associates								17						\$17	3
<input checked="" type="checkbox"/>	<input type="checkbox"/>	First Inter Equity				13										\$13	1
<input checked="" type="checkbox"/>	<input type="checkbox"/>	GMS Group							5							\$5	1
<b>TOTALS</b>			845	3,353	1,046	2,667	10,696	575	8,968	3,728	13,558	500	326	494	18,819	\$65,575	476

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