

REPORT OF THE STATE TREASURER

**BOND UNDERWRITING FEES
IN THE STATE OF NEW JERSEY
PART II**

Samuel F. Crane
State Treasurer

September 10, 1993

THE UNIVERSITY OF CHICAGO

PHYSICS DEPARTMENT

PHYSICS 435

TABLE OF CONTENTS

Page

Introduction and Summary

1

Exhibits

1. N.J. Negotiated Bond Issues - State and State Authorities
2. New Bond Issues added since 8/27/93
3. Counsel Detail Report
4. Summary Report Fees Earned by Each Counsel (Negotiated & Competitive Issues)
5. Summary Report Fees Earned by Each Counsel (Negotiated Issues)
6. Summary Report Fees Earned by Each Counsel (Competitive Issues)
7. Summary Report Fees Earned by Each Financial Advisor (Negotiated & Competitive Issues)
8. Summary Report Underwriting Fees Earned by Each Firm (takedown & management fees) ranked by total fees

This is the second of two reports prepared by the State Treasurer, with the objective of compiling information related to the bonds issued by the State and its authorities since 1990. The reports constitute what is believed to be the most comprehensive disclosure of information related to issuance costs and participants in New Jersey's history, and the most complete disclosure in the nation.

The report issued today expands the scope of information provided, to include many other types of fees not included in the August 27 report, such as counsel fees, financial advisory fees, and management fees. For certain types of fees, it also includes information on bonds sold by competitive sale.

The exhibits to this report are in a form similar to those in the earlier report. The detailed report entitled "N.J. Negotiated Bond Issues - State and State Authorities" contains information about each of the negotiated bond sales done since January of 1990. It adds new information to the August 27 report, specifically:

- The breakdown of the four components of the underwriting spread: management fee (paid for investment banking services); underwriting risk (compensates the underwriting group for their risk of loss due to market changes); takedown fee (sales commissions to the salesmen and brokers selling the bonds); and underwriters' expenses (out-of-pocket costs such as communications charges, advertising costs, etc.).
- Management fees paid to each underwriting firm.
- Counsel firms and their fees, including Bond Counsel, co-Bond Counsel (if any -- General Counsel may also be included in this category), Underwriters' Counsel, and Special Counsel (if any).
- Financial Advisors and their fees.
- Printers and their fees.
- Trustees -- because bank trustees are paid both at the time of bond issuance and periodically thereafter using different payment structures, trustees fees are not comparable to each other. Those fees are therefore not presented separately in the report.

Exhibit 2 is a list of the negotiated issues that have been added since the August 27 report. The information for these issues has just recently become available. Information regarding the takedown fee earned by each firm is still not available, but all other fees are shown and included in the summary reports.

Exhibit 3 shows, for each law firm, the transactions in which they participated, and the fee for each assignment. Exhibits 4 through 6 provide summaries of fees paid to counsel firms. Exhibit 7 provides a summary of fees paid to financial advisory firms. For financial advisors, the exhibits summarize fees on negotiated and competitive transactions together. For counsel, the exhibits summarize fees on negotiated and competitive transactions separately as well as together. Finally, Exhibit 8 is a summary of fees paid to underwriting firms that includes management fees

as well as takedown fees, expanding the information in the August 27 report which included only takedown fees.

It should be noted that there are a small number of underwriter counsel fees that were unavailable at this time for reasons relating to the lack of cooperation from underwriters or other parties. The New Jersey Turnpike is constrained in their communications with certain of their underwriters due to the ongoing federal inquiries. NJ Transit's certificates of participation were actually legally issued by Hartz Corporation, which retains the rights to all fee information. Also, the underwriter counsel fee for one issue of the Educational Facilities Authority for Fairleigh Dickenson is not available from the underwriter at this time.

Where the fees are unavailable, the firm is identified, but a "#" may appear for the fee in the detail reports.

EXHIBIT 1

N.J. Negotiated Bond Issues - State and State Authorities

Run Date: 9/9/93 5:47:47 PM Includes deals between 1/1/90 and 8/24/93

New Jersey Building Authority

Date: 9/19/91

Issue Name: College Savings Bonds

Principal Amount (millions): \$75.00

Total Spread: \$1,550,996.0

Per Bond Spread: \$20.68

Underwriter	Takedown Fee	Management Fee	Total	Senior Mgr?
Dean Witter	\$217,541	\$75,000	\$292,541	<input checked="" type="checkbox"/>
First Fidelity	\$183,034	\$75,000	\$258,034	<input type="checkbox"/>
Butcher Singer	\$99,723		\$99,723	<input type="checkbox"/>
Tucker Anthony	\$51,278		\$51,278	<input type="checkbox"/>
Paine Webber	\$51,004		\$51,004	<input type="checkbox"/>
Pryor, McClendon & Counts	\$40,059		\$40,059	<input type="checkbox"/>
J.B. Hanauer	\$40,059		\$40,059	<input type="checkbox"/>
Prudential Securities	\$11,943		\$11,943	<input type="checkbox"/>

Bond Counsel: Hanoach Weissman
 Bond Counsel Fee: \$114,353.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Mudge Rose
 Underwriters' Counsel Fee: \$60,000.00
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor: Goldman, Beale
 Financial Advisor Fee: \$75,000.00

Spread Components (\$/bond)
Management Fee: \$2.00
Underwriting Risk: \$1.50
Takedown Fee: \$14.45
Underwriters Expenses: \$2.73

Printer: Packard
 Printer Fee: \$123,641.00
 Trustee: First Fidelity Bank
 Issuer's Misc. Expenses: \$96,356.00

Issuer Totals: # of Issues: 1
 Par Amount: \$75.000

Fee Not Available At This Time.

New Jersey Economic Development Authority

Date: 8/22/91

Issue Name: Performing Arts/Revenue Bonds

Principal Amount (millions): \$21.51

Total Spread: \$225,855.00

Per Bond Spread: \$10.50

Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
\$64,435		\$64,435	<input checked="" type="checkbox"/>
\$7,136		\$7,136	<input type="checkbox"/>
\$6,315		\$6,315	<input type="checkbox"/>

Printon Kane
J.B. Hanauer
M.R. Beal

Bond Counsel: Riker Danzig
Bond Counsel Fee: \$72,848.02
Co-Bond Counsel:
Co-Bond Counsel Fee:
Underwriters' Counsel: Leboeuf Lamb
Underwriters' Counsel Fee: \$45,000.00
Special Counsel:
Special Counsel Fee: \$0.00
Financial Advisor: None
Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$0.00
Underwriting Risk: \$0.50
Takedown Fee: \$6.88
Underwriters Expenses: \$3.12

Printer: Scott
Printer Fee: \$25,010.00
Trustee: Firrst Peoples
Issuer's Misc. Expenses: \$99,301.00

Date: 12/12/91

Issue Name: Development Bonds '91 A - S

Principal Amount (millions): \$47.25

Total Spread: \$590,562.50

Per Bond Spread: \$12.50

Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
\$193,858	\$94,491	\$288,349	<input checked="" type="checkbox"/>
\$75,475	\$11,811	\$87,286	<input type="checkbox"/>
\$50,988	\$11,811	\$62,799	<input type="checkbox"/>

LP Cook
Tucker Anthony
Lehman Brothers

Bond Counsel: Riker Danzig
Bond Counsel Fee: \$210,000.00
Co-Bond Counsel:
Co-Bond Counsel Fee:
Underwriters' Counsel: Windels, Marx, Davies &
Underwriters' Counsel Fee: \$90,000.00
Special Counsel:
Special Counsel Fee: \$0.00
Financial Advisor: None
Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$2.50
Underwriting Risk: \$0.50
Takedown Fee: \$6.78
Underwriters Expenses: \$2.72

Printer: Scott
Printer Fee: \$34,700.00
Trustee: First Fidelity
Issuer's Misc. Expenses: \$1,464,840.00

New Jersey Economic Development Authority

Date: 3/19/92

Issue Name: Lease Rental Bonds

Principal Amount (millions): \$13.80

Total Spread: \$149,187.91

Per Bond Spread: \$10.90

Underwriter

First Fidelity

Takedown Fee	Management Fee	Total	Senior Mgr?
\$113,028	\$27,600	\$140,628	<input checked="" type="checkbox"/>

Bond Counsel: Blank Rome
 Bond Counsel Fee: \$184,283.11
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Dillon, Bitar
 Underwriters' Counsel Fee: \$37,655.15
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor:
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)	
Management Fee:	\$2.00
Underwriting Risk:	\$0.25
Takedown Fee:	\$8.26
Underwriters Expenses:	\$0.39

Printer: Merrill
 Printer Fee: \$13,750.00
 Trustee: National State
 Issuer's Misc. Expenses: \$230,770.00

Date: 6/23/92

Issue Name: Economic Growth Bonds Composite

Principal Amount (millions): \$51.37

Total Spread: \$574,830.30

Per Bond Spread: \$11.19

Underwriter

Gates Capital
 Tucker Anthony
 Alex Brown
 Selling Group Members

Takedown Fee	Management Fee	Total	Senior Mgr?
\$175,880	\$107,877	\$283,757	<input checked="" type="checkbox"/>
\$30,475	\$23,117	\$53,592	<input type="checkbox"/>
\$26,563	\$23,117	\$49,679	<input type="checkbox"/>
\$20,275		\$20,275	<input type="checkbox"/>

Bond Counsel: Riker Danzig
 Bond Counsel Fee: \$225,000.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: McCarter & English
 Underwriters' Counsel Fee: \$50,000.00
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor:
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)	
Management Fee:	\$3.00
Underwriting Risk:	\$1.00
Takedown Fee:	\$4.93
Underwriters Expenses:	\$2.26

Printer: Packard
 Printer Fee: \$19,930.00
 Trustee: National State
 Issuer's Misc. Expenses: \$1,332,970.00

New Jersey Economic Development Authority

Date: 9/23/92

Issue Name: Economic Recovery Fund

Principal Amount (millions): \$235.23

Total Spread: \$2,307,644.9

Per Bond Spread: \$9.81

Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?	
Bear Stearns	\$968,845	\$199,946	1,168,790	<input checked="" type="checkbox"/>
William E. Simon & Sons	\$148,292		\$148,292	<input type="checkbox"/>
First Boston Corp.	\$132,269		\$132,269	<input type="checkbox"/>
Printon Kane	\$118,354		\$118,354	<input type="checkbox"/>
Ryan Beck	\$72,260		\$72,260	<input type="checkbox"/>
Butcher Singer	\$60,799		\$60,799	<input type="checkbox"/>
Glaves Securities	\$57,891		\$57,891	<input type="checkbox"/>
Pryor, McClendon & Counts	\$42,150		\$42,150	<input type="checkbox"/>
A.G. Edwards & Sons, Inc.	\$40,636		\$40,636	<input type="checkbox"/>
Tucker Anthony	\$38,481		\$38,481	<input type="checkbox"/>
Powell Capital Markets	\$37,382		\$37,382	<input type="checkbox"/>
First American Municipals	\$36,222		\$36,222	<input type="checkbox"/>
Arthurs, LeStrange	\$26,779		\$26,779	<input type="checkbox"/>
Selling Group Members	\$227,518		\$227,518	<input type="checkbox"/>

Bond Counsel: Wolff & Samson
 Bond Counsel Fee: \$197,418.35
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Kutak, Rock
 Underwriters' Counsel Fee: \$145,000.00
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor:
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$0.85
Underwriting Risk: \$0.00
Takedown Fee: \$8.06
Underwriters Expenses: \$0.90

Printer: Packard
 Printer Fee: \$51,140.18
 Trustee: National State
 Issuer's Misc. Expenses: \$4,771,000.00

Date: 4/20/93

Issue Name: Economic Growth bonds 1992 A-U

Principal Amount (millions): \$67.37

Total Spread: \$570,600.00

Per Bond Spread: \$8.47

Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?	
Tucker Anthony	\$84,037	\$119,608	\$203,645	<input checked="" type="checkbox"/>
Ryan Beck	\$18,438	\$24,145	\$42,583	<input type="checkbox"/>
Alex Brown	\$18,438	\$24,145	\$42,583	<input type="checkbox"/>
Gates Capital	\$39,852	\$0	\$39,852	<input type="checkbox"/>

Bond Counsel: Saul, Ewing
 Bond Counsel Fee: \$297,500.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Ballard Spahr & Co.
 Underwriters' Counsel Fee: \$86,000.00
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor:
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$2.49
Underwriting Risk: \$0.00
Takedown Fee: \$2.73
Underwriters Expenses: \$3.24

Printer: Merrill/Scott
 Printer Fee: \$50,062.00
 Trustee: National State Bank
 Issuer's Misc. Expenses: \$1,873,857.00

Issuer Totals: # of Issues: 6
 Par Amount: \$436.527

New Jersey Educational Facilities Authority

Date: 2/1/90 Issue Name: Drew University Issue Principal Amount (millions): \$11.51 Total Spread: \$90,770.00

Per Bond Spread: \$7.89

Underwriter

First Fidelity

Takedown Fee	Management Fee	Total	Senior Mgr?
\$82,168		\$82,168	<input checked="" type="checkbox"/>

Bond Counsel: McCarter & English
 Bond Counsel Fee: \$32,575.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: N/A
 Underwriters' Counsel Fee: \$0.00
 Special Counsel: None
 Special Counsel Fee: \$0.00
 Financial Advisor:
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$0.00
Underwriting Risk: \$0.00
Takedown Fee: \$7.17
Underwriters Expenses: \$0.75

Printer: Paid by F.A.
 Printer Fee: \$0.00
 Trustee: First Fidelity Bank
 Issuer's Misc. Expenses: \$110,370.00

Date: 2/15/90 Issue Name: Monmouth College Private Principal Amount (millions): \$5.74 Total Spread: \$65,952.50

Per Bond Spread: \$11.50

Underwriter

First Fidelity
 First Inter Equity

Takedown Fee	Management Fee	Total	Senior Mgr?
\$37,388	\$10,332	\$47,720	<input checked="" type="checkbox"/>
\$5,625	\$6,888	\$12,513	<input type="checkbox"/>

Bond Counsel: Mudge Rose
 Bond Counsel Fee: \$78,284.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: N/A
 Underwriters' Counsel Fee: \$0.00
 Special Counsel: John Dimon
 Special Counsel Fee: \$4,080.00
 Financial Advisor:
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$3.00
Underwriting Risk: \$0.25
Takedown Fee: \$7.50
Underwriters Expenses: \$0.75

Printer: Paid by F.A.
 Printer Fee: \$0.00
 Trustee: First Fidelity Bank
 Issuer's Misc. Expenses: \$9,570.00

New Jersey Educational Facilities Authority

Date: 7/25/90

Issue Name: Ramapo College

Principal Amount (millions): \$2.27

Total Spread: \$26,967.60

Per Bond Spread: \$11.88

Underwriter

First Fidelity

Takedown Fee	Management Fee	Total	Senior Mgr?
\$16,753	\$56,750	\$73,503	<input checked="" type="checkbox"/>

Bond Counsel: McCarter & English
 Bond Counsel Fee: \$39,056.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: N/A
 Underwriters' Counsel Fee: \$0.00
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor: None
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)	
Management Fee:	\$2.50
Underwriting Risk:	\$0.50
Takedown Fee:	\$7.38
Underwriters Expenses:	\$1.50
Printer:	De La Rue, Inc.
Printer Fee:	\$3,119.00
Trustee:	United Jersey Bank
Issuer's Misc. Expenses:	\$18,869.00

Date: 11/18/91

Issue Name: Seton Hall

Principal Amount (millions): \$28.97

Total Spread: \$317,245.00

Per Bond Spread: \$10.95

Underwriter

Merrill Lynch

First Fidelity

Selling Group Members

Takedown Fee	Management Fee	Total	Senior Mgr?
\$168,313	\$32,591	\$200,904	<input checked="" type="checkbox"/>
\$45,325	\$10,864	\$56,189	<input type="checkbox"/>
\$740		\$740	<input type="checkbox"/>

Bond Counsel: McCarter & English
 Bond Counsel Fee: \$67,196.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Robinson
 Underwriters' Counsel Fee: \$27,500.00
 Special Counsel: None
 Special Counsel Fee: \$0.00
 Financial Advisor: A.H. Williams
 Financial Advisor Fee: \$10,000.00

Spread Components (\$/bond)	
Management Fee:	\$1.50
Underwriting Risk:	\$0.25
Takedown Fee:	\$7.40
Underwriters Expenses:	\$1.80
Printer:	Merrill Corp.
Printer Fee:	\$10,499.00
Trustee:	First Peoples Bank
Issuer's Misc. Expenses:	\$16,600.00

New Jersey Educational Facilities Authority

Date: 12/20/91

Issue Name: Seton Hall University

Principal Amount (millions): \$55.75

Total Spread: \$587,817.65

Per Bond Spread: \$10.54

Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
\$300,766	\$58,538	\$359,304	<input checked="" type="checkbox"/>
\$102,652	\$19,513	\$122,165	<input type="checkbox"/>

Merrill Lynch
First Fidelity

Bond Counsel: McCarter & English
 Bond Counsel Fee: \$73,466.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Robinson
 Underwriters' Counsel Fee: \$26,000.00
 Special Counsel: None
 Special Counsel Fee: \$0.00
 Financial Advisor: A.H. Williams
 Financial Advisor Fee: \$10,000.00

Spread Components (\$/bond)
Management Fee: \$1.40
Underwriting Risk: \$0.25
Takedown Fee: \$7.25
Underwriters Expenses: \$1.64

Printer: Merrill Corp.
 Printer Fee: \$10,499.00
 Trustee: First Peoples Bank
 Issuer's Misc. Expenses: \$544,272.00

Date: 12/30/91

Issue Name: Fairleigh Dickinson

Principal Amount (millions): \$8.70

Total Spread: \$130,413.00

Per Bond Spread: \$14.99

Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
\$78,300	\$13,050	\$91,350	<input checked="" type="checkbox"/>

E.A. Moos & Co.

Bond Counsel: McCarter & English
 Bond Counsel Fee: \$51,653.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Ballard Spahr & Co.
 Underwriters' Counsel Fee: #
 Special Counsel: None
 Special Counsel Fee: \$0.00
 Financial Advisor: None
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$1.50
Underwriting Risk: \$0.00
Takedown Fee: \$9.00
Underwriters Expenses: \$4.49

Printer: Packard
 Printer Fee: \$5,143.00
 Trustee: First Fidelity Bank
 Issuer's Misc. Expenses: \$6,800.00

Issuer Totals: # of Issues: 6
 Par Amount: \$112.935

New Jersey Health Facilities Financing Authority

Date: 1/12/90

Issue Name: Elizabeth General Medical

Principal Amount (millions): \$97.05

Total Spread: \$949,149.00

Per Bond Spread: \$9.78

Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?	
Merrill Lynch	\$277,393	\$70,000	\$347,393	<input checked="" type="checkbox"/>
BT Securities	\$70,951	\$4,634	\$75,585	<input type="checkbox"/>
Kidder Peabody	\$53,426	\$4,634	\$58,060	<input type="checkbox"/>
Bear Stearns	\$51,500	\$4,634	\$56,134	<input type="checkbox"/>
Dean Witter	\$45,572	\$4,634	\$50,206	<input type="checkbox"/>
Printon Kane	\$28,158	\$4,634	\$32,792	<input type="checkbox"/>
Selling Group Members	\$192,142		\$192,142	<input type="checkbox"/>

Bond Counsel: McCarter & English
 Bond Counsel Fee: \$137,500.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Brown & Wood
 Underwriters' Counsel Fee: \$55,000.00
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor: None
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$0.96
Underwriting Risk: \$0.10
Takedown Fee: \$7.41
Underwriters Expenses: \$1.31

Printer: Aztec
 Printer Fee: \$40,000.00
 Trustee: First National Bank
 Issuer's Misc. Expenses: \$455,000.00

Date: 1/25/90

Issue Name: Princeton Medical Center

Principal Amount (millions): \$60.29

Total Spread: \$635,403.40

Per Bond Spread: \$10.54

Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?	
Merrill Lynch	\$226,356	\$58,542	\$284,898	<input checked="" type="checkbox"/>
Lehman Brothers	\$44,466	\$4,600	\$49,066	<input type="checkbox"/>
Paine Webber	\$41,951	\$4,600	\$46,551	<input type="checkbox"/>
Chemical Securities	\$32,663	\$4,600	\$37,263	<input type="checkbox"/>
Selling Group Members	\$121,170		\$121,170	<input type="checkbox"/>

Bond Counsel: Shanley & Fisher
 Bond Counsel Fee: \$70,000.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Hawkins Delafield
 Underwriters' Counsel Fee: \$52,500.00
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor: None
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$1.20
Underwriting Risk: \$0.10
Takedown Fee: \$7.74
Underwriters Expenses: \$1.50

Printer: Aztec
 Printer Fee: \$20,000.00
 Trustee: United Jersey Bank
 Issuer's Misc. Expenses: \$318,500.00

New Jersey Health Facilities Financing Authority

Date: 2/5/90

Issue Name: Newcomb Medical Center

Principal Amount (millions): \$19.49

Total Spread: \$329,297.00

Per Bond Spread: \$16.90

Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?	
Dillon Read	\$84,916	\$52,000	\$136,916	<input checked="" type="checkbox"/>
A.H. Williams & Co.	\$14,160	\$3,000	\$17,160	<input type="checkbox"/>
Dean Witter	\$12,833	\$3,000	\$15,833	<input type="checkbox"/>
Selling Group Members	\$61,420		\$61,420	<input type="checkbox"/>

Bond Counsel: Shanley & Fisher
 Bond Counsel Fee: \$80,000.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Dechert Price & Rhoads
 Underwriters' Counsel Fee: \$55,000.00
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor: None
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$2.98
Underwriting Risk: \$0.15
Takedown Fee: \$8.85
Underwriters Expenses: \$4.92
Printer: Aztec
Printer Fee: \$20,000.00
Trustee: First National Bank
Issuer's Misc. Expenses: \$193,500.00

Date: 3/1/90

Issue Name: Mem Hosp Corp-Burlington

Principal Amount (millions): \$52.51

Total Spread: \$600,189.30

Per Bond Spread: \$11.43

Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?	
J.P. Morgan	\$135,207	\$70,000	\$205,207	<input checked="" type="checkbox"/>
Smith Barney	\$54,575	\$4,423	\$58,998	<input type="checkbox"/>
Lehman Brothers	\$41,652	\$4,423	\$46,075	<input type="checkbox"/>
Dean Witter	\$26,332	\$4,423	\$30,755	<input type="checkbox"/>
Van Kampen Merritt	\$21,191	\$4,423	\$25,614	<input type="checkbox"/>
Selling Group Members	\$101,216		\$101,216	<input type="checkbox"/>

Bond Counsel: Riker Danzig
 Bond Counsel Fee: \$80,000.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Hannoch Weissman
 Underwriters' Counsel Fee: \$52,500.00
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor: None
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$1.67
Underwriting Risk: \$0.10
Takedown Fee: \$7.24
Underwriters Expenses: \$2.42
Printer: Aztec
Printer Fee: \$30,000.00
Trustee: First National Bank
Issuer's Misc. Expenses: \$210,000.00

New Jersey Health Facilities Financing Authority

Date: 4/26/90

Issue Name: Kimball Medical Center

Principal Amount (millions): \$55.15

Total Spread: \$630,364.50

Per Bond Spread: \$11.43

Underwriter

	Takedown Fee	Management Fee	Total	Senior Mgr?
Bear Stearns	\$195,188	\$58,000	\$253,188	<input checked="" type="checkbox"/>
Merrill Lynch	\$33,750	\$5,000	\$38,750	<input type="checkbox"/>
First Boston Corp.	\$24,375	\$5,000	\$29,375	<input type="checkbox"/>
Dean Witter	\$22,500	\$5,000	\$27,500	<input type="checkbox"/>
Smith Barney	\$13,125	\$5,000	\$18,125	<input type="checkbox"/>
Selling Group Members	\$124,688		\$124,688	<input type="checkbox"/>

Bond Counsel: Ballard Spahr & Co.
 Bond Counsel Fee: \$80,000.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Cohen Shapiro
 Underwriters' Counsel Fee: \$45,000.00
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor: None
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)	
Management Fee:	\$1.41
Underwriting Risk:	\$0.25
Takedown Fee:	\$7.59
Underwriters Expenses:	\$2.18
Printer:	Aztec
Printer Fee:	\$30,000.00
Trustee:	First National Bank/T
Issuer's Misc. Expenses:	\$268,000.00

Date: 4/26/90

Issue Name: Hunterdon Medical Center

Principal Amount (millions): \$19.74

Total Spread: \$293,336.40

Per Bond Spread: \$14.86

Underwriter

	Takedown Fee	Management Fee	Total	Senior Mgr?
J.P. Morgan	\$62,903	\$50,000	\$112,903	<input checked="" type="checkbox"/>
Prudential Securities	\$12,898	\$4,018	\$16,916	<input type="checkbox"/>
Reinoso & Company	\$11,608	\$4,018	\$15,626	<input type="checkbox"/>
Selling Group Members	\$58,076		\$58,076	<input type="checkbox"/>

Bond Counsel: Ballard Spahr & Co.
 Bond Counsel Fee: \$75,000.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Hannoeh Weissman
 Underwriters' Counsel Fee: \$45,000.00
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor: None
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)	
Management Fee:	\$2.94
Underwriting Risk:	\$0.15
Takedown Fee:	\$7.37
Underwriters Expenses:	\$4.40
Printer:	Aztec
Printer Fee:	\$25,000.00
Trustee:	First National Bank/T
Issuer's Misc. Expenses:	\$168,883.00

New Jersey Health Facilities Financing Authority

Date: 7/25/90

Issue Name: Holy Name Hospital

Principal Amount (millions): \$50.45

Total Spread: \$574,626.00

Per Bond Spread: \$11.39

Underwriter	Takedown Fee	Management Fee	Total	Senior Mgr?
Dillon Read	\$204,789	\$62,500	\$267,289	<input checked="" type="checkbox"/>
Ramirez	\$21,983	\$4,000	\$25,983	<input type="checkbox"/>
Dean Witter	\$17,842	\$4,000	\$21,842	<input type="checkbox"/>
Smith Barney	\$16,992	\$4,000	\$20,992	<input type="checkbox"/>
J.P. Morgan	\$14,868	\$4,000	\$18,868	<input type="checkbox"/>
Selling Group Members	\$80,712		\$80,712	<input type="checkbox"/>

Bond Counsel: Shanley & Fisher
 Bond Counsel Fee: \$65,000.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Norris, McLaughlin
 Underwriters' Counsel Fee: \$55,000.00
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor: None
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$1.56
Underwriting Risk: \$0.56
Takedown Fee: \$7.08
Underwriters Expenses: \$2.19
Printer: Aztec
Printer Fee: \$30,000.00
Trustee: United Jersey Bank
Issuer's Misc. Expenses: \$197,045.00

Date: 10/2/90

Issue Name: East Orange General Hosp.

Principal Amount (millions): \$22.12

Total Spread: \$318,234.50

Per Bond Spread: \$14.39

Underwriter	Takedown Fee	Management Fee	Total	Senior Mgr?
Kidder Peabody	\$64,277	\$60,000	\$124,277	<input checked="" type="checkbox"/>
Merrill Lynch	\$15,148	\$5,000	\$20,148	<input type="checkbox"/>
Ryan Beck	\$10,585	\$5,000	\$15,585	<input type="checkbox"/>
Selling Group Members	\$71,431		\$71,431	<input type="checkbox"/>

Bond Counsel: McCarter & English
 Bond Counsel Fee: \$80,000.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Cohen Shapiro
 Underwriters' Counsel Fee: \$45,000.00
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor: None
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$3.17
Underwriting Risk: \$0.10
Takedown Fee: \$7.42
Underwriters Expenses: \$3.70
Printer: Aztec
Printer Fee: \$28,000.00
Trustee: United Jersey Bank
Issuer's Misc. Expenses: \$222,700.00

New Jersey Health Facilities Financing Authority

Date: 10/30/90

Issue Name: Kensington Manor Care

Principal Amount (millions): \$13.02

Total Spread: \$204,596.80

Per Bond Spread: \$15.72

Underwriter

	Takedown Fee	Management Fee	Total	Senior Mgr?
J.P. Morgan	\$41,497	\$45,000	\$86,497	<input checked="" type="checkbox"/>
Reinoso & Company	\$25,448	\$4,000	\$29,448	<input type="checkbox"/>
Selling Group Members	\$29,757		\$29,757	<input type="checkbox"/>

Bond Counsel: Riker Danzig
Bond Counsel Fee: \$55,000.00
Co-Bond Counsel:
Co-Bond Counsel Fee:
Underwriters' Counsel: Mudge Rose
Underwriters' Counsel Fee: \$45,000.00
Special Counsel:
Special Counsel Fee: \$0.00
Financial Advisor: None
Financial Advisor Fee: \$0.00

Spread Components (\$/bond)	
Management Fee:	\$3.77
Underwriting Risk:	\$0.10
Takedown Fee:	\$7.43
Underwriters Expenses:	\$4.42
Printer:	Aztec
Printer Fee:	\$20,000.00
Trustee:	First Fidelity Bank
Issuer's Misc. Expenses:	\$74,689.65

Date: 11/19/90

Issue Name: St. Elizabeth Hospital

Principal Amount (millions): \$64.30

Total Spread: \$761,955.00

Per Bond Spread: \$11.85

Underwriter

	Takedown Fee	Management Fee	Total	Senior Mgr?
Dillon Read	\$229,250	\$63,231	\$292,481	<input checked="" type="checkbox"/>
Chase Securities	\$80,500	\$4,000	\$84,500	<input type="checkbox"/>
Clayton Brown	\$65,625	\$4,000	\$69,625	<input type="checkbox"/>
Reinoso & Company	\$47,250	\$4,000	\$51,250	<input type="checkbox"/>
Selling Group Members	\$140,000		\$140,000	<input type="checkbox"/>

Bond Counsel: Riker Danzig
Bond Counsel Fee: \$95,000.00
Co-Bond Counsel:
Co-Bond Counsel Fee:
Underwriters' Counsel: Norris, McLaughlin
Underwriters' Counsel Fee: \$50,000.00
Special Counsel:
Special Counsel Fee: \$0.00
Financial Advisor: None
Financial Advisor Fee: \$0.00

Spread Components (\$/bond)	
Management Fee:	\$1.17
Underwriting Risk:	\$0.25
Takedown Fee:	\$8.75
Underwriters Expenses:	\$1.68
Printer:	Aztec
Printer Fee:	\$30,000.00
Trustee:	First Fidelity Bank
Issuer's Misc. Expenses:	\$321,500.00

New Jersey Health Facilities Financing Authority

Date: 11/29/90

Issue Name: Medical Center-Ocean County

Principal Amount (millions): \$55.25

Total Spread: \$615,981.20

Per Bond Spread: \$11.15

Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
\$86,658	\$20,000	\$106,658	<input checked="" type="checkbox"/>
\$48,084	\$27,000	\$75,084	<input type="checkbox"/>
\$38,047	\$20,000	\$58,047	<input type="checkbox"/>
\$24,918	\$6,000	\$30,918	<input type="checkbox"/>
\$23,023	\$4,000	\$27,023	<input type="checkbox"/>
\$20,378	\$4,000	\$24,378	<input type="checkbox"/>
\$153,869		\$153,869	<input type="checkbox"/>

Ryan Beck
Dillon Read
Van Kampen Merritt
First Fidelity
Smith Barney
W.R. Lazard
Selling Group Members

Bond Counsel: Riker Danzig
Bond Counsel Fee: \$90,000.00
Co-Bond Counsel:
Co-Bond Counsel Fee:
Underwriters' Counsel: Norris, McLaughlin
Underwriters' Counsel Fee: \$50,000.00
Special Counsel:
Special Counsel Fee: \$0.00
Financial Advisor: None
Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$1.47
Underwriting Risk: \$0.05
Takedown Fee: \$7.15
Underwriters Expenses: \$2.48
Printer: Aztec
Printer Fee: \$25,000.00
Trustee: United Jersey Bank
Issuer's Misc. Expenses: \$251,603.00

Date: 12/20/90

Issue Name: Cathedral Health Systems

Principal Amount (millions): \$96.66

Total Spread: \$955,001.40

Per Bond Spread: \$9.88

Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
\$323,840	\$60,000	\$383,840	<input checked="" type="checkbox"/>
\$106,646	\$25,000	\$131,646	<input type="checkbox"/>
\$49,827	\$5,000	\$54,827	<input type="checkbox"/>
\$22,853	\$5,000	\$27,853	<input type="checkbox"/>
\$20,571	\$5,000	\$25,571	<input type="checkbox"/>
\$20,424	\$5,000	\$25,424	<input type="checkbox"/>
\$167,256		\$167,256	<input type="checkbox"/>

Merrill Lynch
Lazard Freres
Prudential Securities
A.G. Edwards & Sons, Inc.
Tucker Anthony
Printon Kane
Selling Group Members

Bond Counsel: Shanley & Fisher
Bond Counsel Fee: \$95,000.00
Co-Bond Counsel: McCarter & English
Co-Bond Counsel Fee: \$3,472.00
Underwriters' Counsel: Brown & Wood
Underwriters' Counsel Fee: \$68,000.00
Special Counsel:
Special Counsel Fee: \$0.00
Financial Advisor: None
Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$1.09
Underwriting Risk: \$0.05
Takedown Fee: \$7.15
Underwriters Expenses: \$2.48
Printer: Aztec
Printer Fee: \$30,000.00
Trustee: United Jersey Bank
Issuer's Misc. Expenses: \$245,000.00

New Jersey Health Facilities Financing Authority

Date: 3/28/91

Issue Name: St. Peters Medical Center

Principal Amount (millions): \$48.71

Total Spread: \$535,810.00

Per Bond Spread: \$11.00

Underwriter	Takedown Fee	Management Fee	Total	Senior Mgr?
Van Kampen Merritt	\$105,596	\$30,000	\$135,596	<input checked="" type="checkbox"/>
J.P. Morgan	\$50,968	\$30,000	\$80,968	<input type="checkbox"/>
Lehman Brothers	\$55,245	\$4,000	\$59,245	<input type="checkbox"/>
Pryor, McClendon & Counts	\$10,752	\$4,000	\$14,752	<input type="checkbox"/>
E.A. Moos & Co.	\$6,163	\$4,000	\$10,163	<input type="checkbox"/>
Selling Group Members	\$124,425		\$124,425	<input type="checkbox"/>

Bond Counsel: Greenberg Traurig
 Bond Counsel Fee: \$75,000.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Fox, Rothschild, O'Brien
 Underwriters' Counsel Fee: \$45,000.00
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor: None
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$1.48
Underwriting Risk: \$0.10
Takedown Fee: \$7.25
Underwriters Expenses: \$2.17
Printer: Global
Printer Fee: \$32,500.00
Trustee: Summit Trust Co.
Issuer's Misc. Expenses: \$262,500.00

Date: 5/21/91

Issue Name: JFK Health Systems, Inc.

Principal Amount (millions): \$39.82

Total Spread: \$445,585.60

Per Bond Spread: \$11.19

Underwriter	Takedown Fee	Management Fee	Total	Senior Mgr?
First Boston Corp.	\$73,215	\$35,000	\$108,215	<input checked="" type="checkbox"/>
Goldman Sachs	\$28,760	\$30,000	\$58,760	<input type="checkbox"/>
First Fidelity	\$30,942	\$4,000	\$34,942	<input type="checkbox"/>
Butcher Singer	\$27,859	\$4,000	\$31,859	<input type="checkbox"/>
Selling Group Members	\$115,177		\$115,177	<input type="checkbox"/>

Bond Counsel: Greenberg Traurig
 Bond Counsel Fee: \$85,000.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Wilentz
 Underwriters' Counsel Fee: \$47,000.00
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor: None
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$1.98
Underwriting Risk: \$0.10
Takedown Fee: \$6.93
Underwriters Expenses: \$2.18
Printer: Packard
Printer Fee: \$35,000.00
Trustee: United Jersey Bank
Issuer's Misc. Expenses: \$220,500.00

New Jersey Health Facilities Financing Authority

Date: 5/31/91

Issue Name: Contrastate Medical Center

Principal Amount (millions): \$59.31

Total Spread: \$631,651.20

Per Bond Spread: \$10.65

Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?	
Lazard Freres	\$138,000	\$35,145	\$173,145	<input checked="" type="checkbox"/>
Prudential Securities	\$76,029	\$35,145	\$111,174	<input type="checkbox"/>
Reinoso & Company	\$37,536	\$4,000	\$41,536	<input type="checkbox"/>
First Fidelity	\$34,187	\$4,000	\$38,187	<input type="checkbox"/>
Selling Group Members	\$150,770		\$150,770	<input type="checkbox"/>

Bond Counsel: McCarter & English
 Bond Counsel Fee: \$105,000.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Hanocho Weissman
 Underwriters' Counsel Fee: \$50,000.00
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor: None
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$1.32
Underwriting Risk: \$0.05
Takedown Fee: \$7.36
Underwriters Expenses: \$1.92

Printer: Packard
 Printer Fee: \$30,000.00
 Trustee: First Peoples Bank
 Issuer's Misc. Expenses: \$412,000.00

Date: 7/23/91

Issue Name: Robert Wood Johnson

Principal Amount (millions): \$27.13

Total Spread: \$321,219.20

Per Bond Spread: \$11.84

Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?	
Lazard Freres	\$62,881	\$25,000	\$87,881	<input checked="" type="checkbox"/>
Paine Webber	\$45,658	\$25,000	\$70,658	<input type="checkbox"/>
DLJ	\$40,471	\$4,000	\$44,471	<input type="checkbox"/>
Selling Group Members	\$37,373		\$37,373	<input type="checkbox"/>

Bond Counsel: Greenberg Traurig
 Bond Counsel Fee: \$95,000.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Wilentz
 Underwriters' Counsel Fee: \$40,000.00
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor: None
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$1.99
Underwriting Risk: \$0.05
Takedown Fee: \$6.87
Underwriters Expenses: \$2.93

Printer: Packard
 Printer Fee: \$30,000.00
 Trustee: First Fidelity Bank
 Issuer's Misc. Expenses: \$266,783.00

New Jersey Health Facilities Financing Authority

Date: 8/21/91

Issue Name: Helene Fuld

Principal Amount (millions): \$12.20

Total Spread: \$199,998.00

Per Bond Spread: \$16.40

Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
\$41,395	\$40,000	\$81,395	<input checked="" type="checkbox"/>
\$47,873		\$47,873	<input type="checkbox"/>

Bear Stearns
Selling Group Members

Bond Counsel: Carella, Byrne
 Bond Counsel Fee: \$94,000.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Cohen Shapiro
 Underwriters' Counsel Fee: \$45,000.00
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor: None
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$3.28
Underwriting Risk: \$0.10
Takedown Fee: \$7.32
Underwriters Expenses: \$5.70
Printer: Packard
Printer Fee: \$25,000.00
Trustee: New Jersey National
Issuer's Misc. Expenses: \$171,000.00

Date: 9/24/91

Issue Name: Mercer Medical

Principal Amount (millions): \$52.80

Total Spread: \$556,512.00

Per Bond Spread: \$10.54

Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
\$106,790	\$32,500	\$139,290	<input checked="" type="checkbox"/>
\$80,835	\$27,500	\$108,335	<input type="checkbox"/>
\$60,635	\$4,000	\$64,635	<input type="checkbox"/>
\$40,870	\$4,000	\$44,870	<input type="checkbox"/>
\$93,143		\$93,143	<input type="checkbox"/>

Butcher Singer
 Paine Webber
 William E. Simon & Sons
 Lehman Brothers
 Selling Group Members

Bond Counsel: Blank Rome
 Bond Counsel Fee: \$60,000.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Rubin, Rubin, Malgran &
 Underwriters' Counsel Fee: \$45,000.00
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor: None
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$1.29
Underwriting Risk: \$0.05
Takedown Fee: \$7.24
Underwriters Expenses: \$1.96
Printer: Packard
Printer Fee: \$35,000.00
Trustee: Summit Trust Co.
Issuer's Misc. Expenses: \$323,000.00

New Jersey Health Facilities Financing Authority

Date: 10/29/91

Issue Name: Burdette Tomlin

Principal Amount (millions): \$29.06

Total Spread: \$310,942.00

Per Bond Spread: \$10.70

Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
\$90,387	\$29,000	\$119,387	<input checked="" type="checkbox"/>
\$30,964	\$4,000	\$34,964	<input type="checkbox"/>
\$21,889	\$4,000	\$25,889	<input type="checkbox"/>
\$67,736		\$67,736	<input type="checkbox"/>

DLJ
Dean Witter
A.G. Edwards & Sons, Inc.
Selling Group Members

Bond Counsel: Riker Danzig
 Bond Counsel Fee: \$80,000.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Cohen Shapiro
 Underwriters' Counsel Fee: \$37,500.00
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor: None
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$1.29
Underwriting Risk: \$0.05
Takedown Fee: \$7.26
Underwriters Expenses: \$2.10
Printer: Packard
Printer Fee: \$30,000.00
Trustee: First Fidelity Bank
Issuer's Misc. Expenses: \$240,000.00

Date: 11/6/91

Issue Name: Columbus Hospital

Principal Amount (millions): \$35.50

Total Spread: \$432,035.00

Per Bond Spread: \$12.17

Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
\$30,375	\$50,000	\$80,375	<input checked="" type="checkbox"/>
\$96,000	\$10,000	\$106,000	<input type="checkbox"/>
\$13,875	\$10,000	\$23,875	<input type="checkbox"/>
\$15,375	\$0	\$15,375	<input type="checkbox"/>
\$110,625		\$110,625	<input type="checkbox"/>

Ryan Beck
Bear Stearns
Dillon Read
First Fidelity
Selling Group Members

Bond Counsel: Greenberg Traurig
 Bond Counsel Fee: \$91,350.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Sills Cummis
 Underwriters' Counsel Fee: \$50,000.00
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor: None
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$1.97
Underwriting Risk: \$0.25
Takedown Fee: \$7.50
Underwriters Expenses: \$2.45
Printer: Packard
Printer Fee: \$30,000.00
Trustee: New Jersey National
Issuer's Misc. Expenses: \$378,650.00

New Jersey Health Facilities Financing Authority

Date: 11/14/91

Issue Name: Pascack Valley Hospital

Principal Amount (millions): \$31.37

Total Spread: \$378,008.50

Per Bond Spread: \$12.05

Underwriter	Takedown Fee	Management Fee	Total	Senior Mgr?
Prudential Securities	\$92,433	\$44,000	\$136,433	<input checked="" type="checkbox"/>
Merrill Lynch	\$28,208	\$15,000	\$43,208	<input type="checkbox"/>
Tucker Anthony	\$26,282	\$5,000	\$31,282	<input type="checkbox"/>
Chemical Securities	\$22,842	\$5,000	\$27,842	<input type="checkbox"/>
Selling Group Members	\$46,081		\$46,081	<input type="checkbox"/>

Bond Counsel: Kraft & McManimon
Bond Counsel Fee: \$97,000.00
Co-Bond Counsel:
Co-Bond Counsel Fee:
Underwriters' Counsel: Kutak, Rock
Underwriters' Counsel Fee: \$45,000.00
Special Counsel:
Special Counsel Fee: \$0.00
Financial Advisor: None
Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$2.20
Underwriting Risk: \$0.10
Takedown Fee: \$6.88
Underwriters Expenses: \$2.87
Printer: Packard
Printer Fee: \$30,000.00
Trustee: New Jersey National
Issuer's Misc. Expenses: \$251,578.00

Date: 12/5/91

Issue Name: Hackensack Hospital

Principal Amount (millions): \$139.03

Total Spread: \$1,244,318.9

Per Bond Spread: \$8.95

Underwriter	Takedown Fee	Management Fee	Total	Senior Mgr?
Lazard Freres	\$397,866	\$50,000	\$447,866	<input checked="" type="checkbox"/>
Goldman Sachs	\$62,481	\$35,000	\$97,481	<input type="checkbox"/>
Smith Barney	\$77,660	\$4,000	\$81,660	<input type="checkbox"/>
Kidder Peabody	\$71,483	\$4,000	\$75,483	<input type="checkbox"/>
Merrill Lynch	\$60,328	\$4,000	\$64,328	<input type="checkbox"/>
Clayton Brown	\$55,421	\$4,000	\$59,421	<input type="checkbox"/>
E.A. Moos & Co.	\$34,594	\$4,000	\$38,594	<input type="checkbox"/>
Selling Group Members	\$221,719		\$221,719	<input type="checkbox"/>

Bond Counsel: Greenberg Traurig
Bond Counsel Fee: \$110,000.00
Co-Bond Counsel:
Co-Bond Counsel Fee:
Underwriters' Counsel: Hanooh Weissman
Underwriters' Counsel Fee: \$48,000.00
Special Counsel:
Special Counsel Fee: \$0.00
Financial Advisor: None
Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$0.76
Underwriting Risk: \$0.05
Takedown Fee: \$7.06
Underwriters Expenses: \$1.08
Printer: Packard
Printer Fee: \$35,000.00
Trustee: Summit Trust Co.
Issuer's Misc. Expenses: \$341,903.00

New Jersey Health Facilities Financing Authority

Date: 12/6/91

Issue Name: Barnett Hospital

Principal Amount (millions): \$42.93

Total Spread: \$472,659.30

Per Bond Spread: \$11.01

Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?	
Paine Webber	\$148,988	\$52,395	\$201,383	<input checked="" type="checkbox"/>
Prudential Securities	\$42,123	\$4,000	\$46,123	<input type="checkbox"/>
Goldman Sachs	\$35,598	\$4,000	\$39,598	<input type="checkbox"/>
Printon Kane	\$26,535	\$4,000	\$30,535	<input type="checkbox"/>
Selling Group Members	\$58,000		\$58,000	<input type="checkbox"/>

Bond Counsel: Blank Rome
 Bond Counsel Fee: \$131,000.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Brown & Wood
 Underwriters' Counsel Fee: \$47,000.00
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor: None
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)	
Management Fee:	\$1.50
Underwriting Risk:	\$0.00
Takedown Fee:	\$7.25
Underwriters Expenses:	\$2.26
Printer:	Packard
Printer Fee:	\$30,000.00
Trustee:	New Jersey National
Issuer's Misc. Expenses:	\$286,360.00

Date: 3/6/92

Issue Name: Palisades Hospital

Principal Amount (millions): \$41.00

Total Spread: \$532,590.00

Per Bond Spread: \$12.99

Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?	
Smith Barney	\$141,938	\$44,300	\$186,238	<input checked="" type="checkbox"/>
Lehman Brothers	\$26,625	\$35,000	\$61,625	<input type="checkbox"/>
Bear Stearns	\$26,625	\$5,000	\$31,625	<input type="checkbox"/>
J.P. Morgan	\$12,000	\$5,000	\$17,000	<input type="checkbox"/>
Clayton Brown	\$12,000	\$5,000	\$17,000	<input type="checkbox"/>
Selling Group Members	\$88,313		\$88,313	<input type="checkbox"/>

Bond Counsel: McCarter & English
 Bond Counsel Fee: \$120,000.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Cohen Shapiro
 Underwriters' Counsel Fee: \$55,000.00
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor:
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)	
Management Fee:	\$2.30
Underwriting Risk:	\$0.00
Takedown Fee:	\$7.50
Underwriters Expenses:	\$3.19
Printer:	Packard
Printer Fee:	\$25,000.00
Trustee:	United Jersey Bank
Issuer's Misc. Expenses:	\$310,000.00

New Jersey Health Facilities Financing Authority

Date: 3/20/92

Issue Name: Overlook Hospital

Principal Amount (millions): \$79.46

Total Spread: \$786,139.00

Per Bond Spread: \$10.02

Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?	
Lazard Freres	\$198,666	\$45,000	\$243,666	<input checked="" type="checkbox"/>
Goldman Sachs	\$46,155	\$30,000	\$76,155	<input type="checkbox"/>
Chemical Securities	\$47,893	\$4,000	\$51,893	<input type="checkbox"/>
E.A. Moos & Co.	\$47,241	\$4,000	\$51,241	<input type="checkbox"/>
W.R. Lazard	\$28,236	\$4,000	\$32,236	<input type="checkbox"/>
Printon Kane	\$21,358	\$4,000	\$25,358	<input type="checkbox"/>
Selling Group Members	\$185,706		\$185,706	<input type="checkbox"/>

Bond Counsel: Kraft & McManimon
 Bond Counsel Fee: \$135,000.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Saul, Ewing
 Underwriters' Counsel Fee: \$50,000.00
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor:
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)

Management Fee: \$1.15
 Underwriting Risk: \$0.00
 Takedown Fee: \$7.24
 Underwriters Expenses: \$1.63
 Printer: Packard
 Printer Fee: \$30,000.00
 Trustee: First Fidelity Bank
 Issuer's Misc. Expenses: \$326,800.00

Date: 4/10/92

Issue Name: Atlantic City Medical Center

Principal Amount (millions): \$107.75

Total Spread: \$1,003,153.0

Per Bond Spread: \$9.31

Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?	
Butcher Singer	\$276,899	\$40,000	\$316,899	<input checked="" type="checkbox"/>
William E. Simon & Sons	\$122,164	\$4,000	\$126,164	<input type="checkbox"/>
Smith Barney	\$65,421	\$30,000	\$95,421	<input type="checkbox"/>
Reinoso & Company	\$53,034	\$4,000	\$57,034	<input type="checkbox"/>
Chemical Securities	\$36,244	\$10,000	\$46,244	<input type="checkbox"/>
Tucker Anthony	\$36,602	\$4,000	\$40,602	<input type="checkbox"/>
Dean Witter	\$27,473	\$4,000	\$31,473	<input type="checkbox"/>
Selling Group Members	\$153,654		\$153,654	<input type="checkbox"/>

Bond Counsel: Blank Rome
 Bond Counsel Fee: \$135,000.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Saul, Ewing
 Underwriters' Counsel Fee: \$50,000.00
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor:
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)

Management Fee: \$0.89
 Underwriting Risk: \$0.00
 Takedown Fee: \$7.16
 Underwriters Expenses: \$1.26
 Printer: Packard
 Printer Fee: \$35,000.00
 Trustee: First Fidelity Bank
 Issuer's Misc. Expenses: \$363,500.00

New Jersey Health Facilities Financing Authority

Date: 10/9/92

Issue Name: West Jersey Health Systems

Principal Amount (millions): \$91.40

Total Spread: \$837,178.20

Per Bond Spread: \$9.16

Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
\$186,139	\$50,000	\$236,139	<input checked="" type="checkbox"/>
\$55,342	\$20,000	\$75,342	<input type="checkbox"/>
\$52,649	\$4,000	\$56,649	<input type="checkbox"/>
\$30,644	\$4,000	\$34,644	<input type="checkbox"/>
\$25,493	\$4,000	\$29,493	<input type="checkbox"/>
\$19,071	\$4,000	\$23,071	<input type="checkbox"/>
\$18,582	\$4,000	\$22,582	<input type="checkbox"/>
\$207,975		\$207,975	<input type="checkbox"/>

Bond Counsel: Greenberg Traurig
 Bond Counsel Fee: \$100,000.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Cohen Shapiro
 Underwriters' Counsel Fee: \$50,000.00
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor:
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$0.98
Underwriting Risk: \$0.10
Takedown Fee: \$6.52
Underwriters Expenses: \$1.56

Printer: Packard
 Printer Fee: \$30,000.00
 Trustee: First Fidelity
 Issuer's Misc. Expenses: \$350,000.00

Date: 3/1/93

Issue Name: Underwood Memorial Hospital

Principal Amount (millions): \$20.19

Total Spread: \$291,745.00

Per Bond Spread: \$14.45

Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
\$58,951	\$45,000	\$103,951	<input checked="" type="checkbox"/>
\$17,297	\$4,000	\$21,297	<input type="checkbox"/>
\$10,237	\$4,000	\$14,237	<input type="checkbox"/>
\$56,021		\$56,021	<input type="checkbox"/>

Bond Counsel: McCarter & English
 Bond Counsel Fee: \$165,000.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Cohen Shapiro
 Underwriters' Counsel Fee: \$60,000.00
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor:
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$2.63
Underwriting Risk: \$0.00
Takedown Fee: \$7.06
Underwriters Expenses: \$4.76

Printer: Packard
 Printer Fee: \$30,000.00
 Trustee: New Jersey National
 Issuer's Misc. Expenses: \$268,000.00

New Jersey Health Facilities Financing Authority

Date: 3/1/93

Issue Name: JFK Health Systems

Principal Amount (millions): \$22.20

Total Spread: \$292,152.00

Per Bond Spread: \$13.16

Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?	
Lehman Brothers	\$69,353	\$30,000	\$99,353	<input checked="" type="checkbox"/>
First Boston Corp.	\$21,704	\$30,000	\$51,704	<input type="checkbox"/>
E.A. Moos & Co.	\$17,498	\$4,000	\$21,498	<input type="checkbox"/>
Selling Group Members	\$40,851		\$40,851	<input type="checkbox"/>

Bond Counsel: Riker Danzig
 Bond Counsel Fee: \$60,000.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Wilentz
 Underwriters' Counsel Fee: \$50,000.00
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor:
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)

Management Fee: \$2.88
 Underwriting Risk: \$0.00
 Takedown Fee: \$6.73
 Underwriters Expenses: \$3.55
 Printer: Packard
 Printer Fee: \$35,000.00
 Trustee: Summit Trust
 Issuer's Misc. Expenses: \$170,000.00

Date: 3/19/93

Issue Name: Deborah Heart & Lung Center

Principal Amount (millions): \$37.41

Total Spread: \$451,478.35

Per Bond Spread: \$12.07

Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?	
Butcher Singer	\$42,500	\$42,000	\$84,500	<input checked="" type="checkbox"/>
Paine Webber	\$27,500	\$28,000	\$55,500	<input type="checkbox"/>
Tri-State Capital Markets	\$4,000	\$4,000	\$8,000	<input type="checkbox"/>
Reinoso & Company	\$4,000	\$4,000	\$8,000	<input type="checkbox"/>
A.G. Edwards & Sons, Inc.	\$4,000	\$4,000	\$8,000	<input type="checkbox"/>
Selling Group Members	\$196,331		\$196,331	<input type="checkbox"/>

Bond Counsel: Blank Rome
 Bond Counsel Fee: \$120,000.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Brown & Wood
 Underwriters' Counsel Fee: \$55,000.00
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor:
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)

Management Fee: \$2.19
 Underwriting Risk: \$0.00
 Takedown Fee: \$7.44
 Underwriters Expenses: \$2.44
 Printer: Packard
 Printer Fee: \$35,000.00
 Trustee: Commerce
 Issuer's Misc. Expenses: \$403,000.00

New Jersey Health Facilities Financing Authority

Date: 4/1/93

Issue Name: The Mountainside Hospital

Principal Amount (millions): \$66.97

Total Spread: \$660,324.00

Per Bond Spread: \$9.86

Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
\$160,124	\$35,000	\$195,124	<input checked="" type="checkbox"/>
\$33,334	\$30,000	\$63,334	<input type="checkbox"/>
\$58,569	\$4,000	\$62,569	<input type="checkbox"/>
\$21,659	\$25,000	\$46,659	<input type="checkbox"/>
\$34,834	\$4,000	\$38,834	<input type="checkbox"/>
\$25,188	\$4,000	\$29,188	<input type="checkbox"/>
\$118,976		\$118,976	<input type="checkbox"/>

First Fidelity
Butcher Singer
Chemical Securities
Goldman Sachs
Clayton Brown
Printon Kane
Selling Group Members

Bond Counsel: Greenberg Traurig
Bond Counsel Fee: \$100,000.00
Co-Bond Counsel:
Co-Bond Counsel Fee:
Underwriters' Counsel: Wilentz
Underwriters' Counsel Fee: \$50,000.00
Special Counsel:
Special Counsel Fee: \$0.00
Financial Advisor:
Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$1.52
Underwriting Risk: \$0.00
Takedown Fee: \$6.76
Underwriters Expenses: \$1.59
Printer: Packard
Printer Fee: \$35,000.00
Trustee: NJ National
Issuer's Misc. Expenses: \$355,000.00

Date: 5/1/93

Issue Name: Southern Ocean County Hosp.

Principal Amount (millions): \$25.80

Total Spread: \$315,276.00

Per Bond Spread: \$12.22

Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
\$194,250	\$50,000	\$244,250	<input checked="" type="checkbox"/>

Paine Webber

Bond Counsel: Greenberg Traurig
Bond Counsel Fee: \$100,000.00
Co-Bond Counsel:
Co-Bond Counsel Fee:
Underwriters' Counsel: Parker, McCay & Criscu
Underwriters' Counsel Fee: \$45,000.00
Special Counsel:
Special Counsel Fee: \$0.00
Financial Advisor:
Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$1.93
Underwriting Risk: \$0.00
Takedown Fee: \$7.50
Underwriters Expenses: \$2.79
Printer: Packard
Printer Fee: \$30,000.00
Trustee: First Fidelity
Issuer's Misc. Expenses: \$300,248.38

Issuer Totals: # of Issues: 32
Par Amount: \$1,616.015

New Jersey Higher Education Assistance Authority

Date: 9/5/91

Issue Name: Student Loans

Principal Amount (millions): \$25.00

Total Spread: \$360,500.00

Per Bond Spread: \$14.42

Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
\$165,600	\$44,688	\$210,288	<input checked="" type="checkbox"/>
\$26,400	\$36,563	\$62,963	<input type="checkbox"/>

Smith Barney

Bear Stearns

Bond Counsel: Carella, Byrne
 Bond Counsel Fee: \$75,000.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Kraft & McManimon
 Underwriters' Counsel Fee: \$45,000.00
 Special Counsel: Riker Danzig
 Special Counsel Fee: \$4,500.00
 Financial Advisor: None
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$3.25
Underwriting Risk: \$0.00
Takedown Fee: \$7.68
Underwriters Expenses: \$3.49

Printer: Merrill Corp.

Printer Fee: \$13,946.00

Trustee: First Fidelity Bank

Issuer's Misc. Expenses: \$32,447.00

Date: 8/12/92

Issue Name: Student Loan Rev Bonds

Principal Amount (millions): \$35.00

Total Spread: \$380,800.00

Per Bond Spread: \$10.88

Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
\$218,850	\$52,500	\$271,350	<input checked="" type="checkbox"/>
\$15,000		\$15,000	<input type="checkbox"/>
\$15,000		\$15,000	<input type="checkbox"/>

Smith Barney

Golden Harris

Glaves Securities

Bond Counsel: Carella, Byrne
 Bond Counsel Fee: \$60,000.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Mudge Rose
 Underwriters' Counsel Fee: \$45,000.00
 Special Counsel: Sills Cummis
 Special Counsel Fee: \$4,500.00
 Financial Advisor: Kenneth R. Reeher
 Financial Advisor Fee: \$12,500.00

Spread Components (\$/bond)
Management Fee: \$1.50
Underwriting Risk: \$0.00
Takedown Fee: \$7.11
Underwriters Expenses: \$2.27

Printer: Merrill Corp.

Printer Fee: \$12,016.26

Trustee: First Fidelity Bank

Issuer's Misc. Expenses: \$41,000.00

Issuer Totals: # of Issues: 2
 Par Amount: \$59.996

New Jersey Highway Authority

Date: 6/25/92

Issue Name: Refunding Bonds 1992 Series

Principal Amount (millions): \$422.70

Total Spread: \$3,381,600.0

Per Bond Spread: \$8.00

Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
Lazard Freres	\$971,999	\$971,999	<input checked="" type="checkbox"/>
Butcher Singer	\$320,958	\$320,958	<input type="checkbox"/>
Paine Webber	\$212,080	\$212,080	<input type="checkbox"/>
A.G. Edwards & Sons, Inc.	\$174,302	\$174,302	<input type="checkbox"/>
Bear Stearns	\$157,647	\$157,647	<input type="checkbox"/>
Ryan Beck	\$155,216	\$155,216	<input type="checkbox"/>
Goldman Sachs	\$134,061	\$134,061	<input type="checkbox"/>
Tucker Anthony	\$120,152	\$120,152	<input type="checkbox"/>
William E. Simon & Sons	\$111,362	\$111,362	<input type="checkbox"/>
A.H. Williams & Co.	\$68,164	\$68,164	<input type="checkbox"/>
M.R. Beal	\$54,991	\$54,991	<input type="checkbox"/>
Janney Montgomery Scott	\$52,560	\$52,560	<input type="checkbox"/>
Chapman Company	\$52,264	\$52,264	<input type="checkbox"/>
Glaves Securities	\$52,232	\$52,232	<input type="checkbox"/>
Powell Capital Markets	\$29,466	\$29,466	<input type="checkbox"/>
Selling Group Members	\$109,689	\$109,689	<input type="checkbox"/>

Bond Counsel: Carella, Byrne
Bond Counsel Fee: \$130,000.00
Co-Bond Counsel: Leboeuf Lamb
Co-Bond Counsel Fee: \$75,000.00
Underwriters' Counsel: Morgan Lewis
Underwriters' Counsel Fee: \$200,000.00
Special Counsel: Wilentz
Special Counsel Fee: \$85,000.00
Financial Advisor: Enright & Co.
Financial Advisor Fee: \$125,000.00

Spread Components (\$/bond)

Management Fee: \$0.00
Underwriting Risk: \$0.00
Takedown Fee: \$6.59
Underwriters Expenses: \$0.89
Printer: Scott
Printer Fee: \$35,616.00
Trustee: Midlantic
Issuer's Misc. Expenses: \$217,900.00

Issuer Totals: # of Issues: 1
 Par Amount: \$422.700

New Jersey Housing & Mortgage Finance Agency

Date: 9/18/90

Issue Name: Home Buyer Revenue Bonds,1990

Principal Amount (millions): \$297.95

Total Spread: \$2,896,327.7

Per Bond Spread: \$9.72

Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?	
DLJ	\$788,774	\$150,000	\$938,774	<input checked="" type="checkbox"/>
Prudential Securities	\$145,300	\$26,500	\$171,800	<input type="checkbox"/>
Merrill Lynch	\$121,716	\$27,000	\$148,716	<input type="checkbox"/>
First Fidelity	\$88,182	\$27,000	\$115,182	<input type="checkbox"/>
Van Kampen Merritt	\$96,400	\$17,000	\$113,400	<input type="checkbox"/>
M.R. Beal	\$78,601	\$26,500	\$105,101	<input type="checkbox"/>
Kidder Peabody	\$79,891	\$17,000	\$96,891	<input type="checkbox"/>
Prescott Ball	\$72,226	\$17,000	\$89,226	<input type="checkbox"/>
Reinoso & Company	\$55,275	\$27,000	\$82,275	<input type="checkbox"/>
Grigsby Brandford	\$61,982	\$17,000	\$78,982	<input type="checkbox"/>
Paine Webber	\$57,781	\$17,000	\$74,781	<input type="checkbox"/>
J.B. Hanauer	\$27,453	\$17,000	\$44,453	<input type="checkbox"/>
Selling Group Members	\$503,850		\$503,850	<input type="checkbox"/>

Bond Counsel: Greenberg Traurig
 Bond Counsel Fee: \$178,577.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Clapp & Eisenberg
 Underwriters' Counsel Fee: \$63,000.00
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor: None
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)	
Management Fee:	\$1.30
Underwriting Risk:	\$0.20
Takedown Fee:	\$7.00
Underwriters Expenses:	\$1.22

Printer: Packard
 Printer Fee: #
 Trustee: First Fidelity Bank
 Issuer's Misc. Expenses: \$58,840.00

Date: 2/25/91

Issue Name: Rental Housing Rev Bonds,1991 A

Principal Amount (millions): \$7.87

Total Spread: \$203,388.90

Per Bond Spread: \$25.86

Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?	
Lehman Brothers	\$48,035	\$75,000	\$123,035	<input checked="" type="checkbox"/>
E.A. Moos & Co.	\$4,830	\$10,000	\$14,830	<input type="checkbox"/>
M.R. Beal	\$5,573	\$1,000	\$6,573	<input type="checkbox"/>

Bond Counsel: Hannoeh Weissman
 Bond Counsel Fee: \$147,077.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Wood, Williams
 Underwriters' Counsel Fee: \$35,000.00
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor: None
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)	
Management Fee:	\$12.08
Underwriting Risk:	\$0.00
Takedown Fee:	\$7.43
Underwriters Expenses:	\$6.35

Printer: B.H. Tyrrel
 Printer Fee: \$10,555.00
 Trustee: First Fidelity Bank
 Issuer's Misc. Expenses: \$20,040.00

New Jersey Housing & Mortgage Finance Agency

Date: 9/5/91

Issue Name: Section 8 Bonds,

Principal Amount (millions): \$84.84

Total Spread: \$931,543.20

Per Bond Spread: \$10.98

Underwriter

	Takedown Fee	Management Fee	Total	Senior Mgr?
First Boston Corp.	\$345,765	\$76,356	\$422,121	<input checked="" type="checkbox"/>
Citicorp Securities	\$148,185	\$50,904	\$199,089	<input type="checkbox"/>
Smith Barney	\$61,763		\$61,763	<input type="checkbox"/>
First Fidelity	\$53,813		\$53,813	<input type="checkbox"/>
Sturdivant	\$26,775		\$26,775	<input type="checkbox"/>

Bond Counsel: Cohen Shapiro
 Bond Counsel Fee: \$145,000.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Blank Rome
 Underwriters' Counsel Fee: \$69,600.00
 Special Counsel: Hawkins Delafield
 Special Counsel Fee: \$57,300.00
 Financial Advisor: None
 Financial Advisor Fee: \$0.00

SpreadComponents (\$/bond)	
Management Fee:	\$1.50
Underwriting Risk:	\$0.04
Takedown Fee:	\$7.50
Underwriters Expenses:	\$1.94
Printer:	Packard Press
Printer Fee:	\$10,719.00
Trustee:	Central Jersey Bank/
Issuer's Misc. Expenses:	\$55,390.00

Date: 10/17/91

Issue Name: Multi-Family

Principal Amount (millions): \$142.24

Total Spread: \$999,701.15

Per Bond Spread: \$7.03

Underwriter

	Takedown Fee	Management Fee	Total	Senior Mgr?
Goldman Sachs	\$646,756	\$103,706	\$750,462	<input checked="" type="checkbox"/>
M.R. Beal	\$41,531	\$10,000	\$51,531	<input type="checkbox"/>
E.A. Moos & Co.	\$23,825	\$10,000	\$33,825	<input type="checkbox"/>
Halpert & Company	\$11,844	\$10,000	\$21,844	<input type="checkbox"/>

Bond Counsel: McCarter & English
 Bond Counsel Fee: \$455,000.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Brownstein Zeidman & L.
 Underwriters' Counsel Fee: \$225,000.00
 Special Counsel: Krooth & Altman
 Special Counsel Fee: \$101,678.00
 Financial Advisor: None
 Financial Advisor Fee: \$0.00

SpreadComponents (\$/bond)	
Management Fee:	\$0.94
Underwriting Risk:	\$0.00
Takedown Fee:	\$5.09
Underwriters Expenses:	\$1.00
Printer:	B.H. Tyrrel
Printer Fee:	\$9,510.00
Trustee:	United Jersey Bank
Issuer's Misc. Expenses:	\$81,277.00

New Jersey Housing & Mortgage Finance Agency

Date: 11/21/91

Issue Name: Rental Housing, 1991 B

Principal Amount (millions): \$14.94

Total Spread: \$258,700.00

Per Bond Spread: \$17.32

Underwriter

Pryor, McClendon & Counts

Takedown Fee	Management Fee	Total	Senior Mgr?
\$112,050	\$75,272	\$187,322	<input checked="" type="checkbox"/>

Bond Counsel: Barnes-Darby
 Bond Counsel Fee: \$60,000.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Freeman, Zeller & Bryan
 Underwriters' Counsel Fee: \$20,533.00
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor: None
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$5.04
Underwriting Risk: \$0.00
Takedown Fee: \$7.50
Underwriters Expenses: \$4.78

Printer: B.H. Tyrel
 Printer Fee: \$10,232.94
 Trustee: First Fidelity Bank
 Issuer's Misc. Expenses: \$22,250.00

Date: 12/26/91

Issue Name: Rental Revenue Bonds

Principal Amount (millions): \$8.31

Total Spread: \$169,008.00

Per Bond Spread: \$20.34

Underwriter

Prudential Securities
 E.A. Moos & Co.
 Artemis
 Halpert & Company

Takedown Fee	Management Fee	Total	Senior Mgr?
\$55,950	\$62,250	\$118,200	<input checked="" type="checkbox"/>
\$3,750	\$20,750	\$24,500	<input type="checkbox"/>
\$2,625		\$2,625	<input type="checkbox"/>
\$0		\$0	<input type="checkbox"/>

Bond Counsel: Wolf & Samson
 Bond Counsel Fee: \$40,000.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Montgomery, McCracken
 Underwriters' Counsel Fee: \$32,072.00
 Special Counsel: Kutak, Rock
 Special Counsel Fee: \$15,000.00
 Financial Advisor: None
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$10.00
Underwriting Risk: \$0.00
Takedown Fee: \$7.50
Underwriters Expenses: \$2.84

Printer: Packard
 Printer Fee: \$13,952.00
 Trustee: First Fidelity Bank
 Issuer's Misc. Expenses: \$7,250.00

New Jersey Housing & Mortgage Finance Agency

Date: 3/19/92

Issue Name: Housing Bonds

Principal Amount (millions): \$150.28

Total Spread: \$1,644,064.0

Per Bond Spread: \$10.94

Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?	
Bear Stearns	\$705,196	\$157,250	\$862,446	<input checked="" type="checkbox"/>
M.R. Beal	\$154,497	\$27,750	\$182,247	<input type="checkbox"/>
Butcher Singer	\$74,525		\$74,525	<input type="checkbox"/>
E.A. Moos & Co.	\$71,967		\$71,967	<input type="checkbox"/>
A.H. Williams & Co.	\$55,008		\$55,008	<input type="checkbox"/>
Sturdivant	\$35,527		\$35,527	<input type="checkbox"/>
Selling Group Members	\$1,827		\$1,827	<input type="checkbox"/>

Bond Counsel: Cohen Shapiro
 Bond Counsel Fee: \$151,174.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Pitney, Hardin, Kipp & S
 Underwriters' Counsel Fee: \$142,000.00
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor:
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$1.23
Underwriting Risk: \$0.25
Takedown Fee: \$7.31
Underwriters Expenses: \$2.15
Printer: B.H. Tyrrel
Printer Fee: \$4,663.00
Trustee: First Fidelity Bank
Issuer's Misc. Expenses: \$51,000.00

Date: 4/23/92

Issue Name: Home Buyer Rev. Bonds

Principal Amount (millions): \$30.00

Total Spread: \$313,750.00

Per Bond Spread: \$10.46

Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?	
DLJ	\$162,000		\$162,000	<input checked="" type="checkbox"/>
Kidder Peabody	\$33,000		\$33,000	<input type="checkbox"/>
Reinoso & Company	\$18,750		\$18,750	<input type="checkbox"/>
Artemis	\$7,500		\$7,500	<input type="checkbox"/>
Halpert & Company	\$3,750		\$3,750	<input type="checkbox"/>

Bond Counsel: Greenberg Traurig
 Bond Counsel Fee: \$62,599.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Hannoeh Weissman
 Underwriters' Counsel Fee: \$41,065.00
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor:
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$0.00
Underwriting Risk: \$0.00
Takedown Fee: \$7.50
Underwriters Expenses: \$2.96
Printer: Packard
Printer Fee: \$9,623.04
Trustee: First Fidelity Bank
Issuer's Misc. Expenses: \$5,000.00

New Jersey Housing & Mortgage Finance Agency

Date: 8/27/92

Issue Name: Home Buyer Rev. Bonds

Principal Amount (millions): \$70.00

Total Spread: \$651,000.00

Per Bond Spread: \$9.30

Underwriter	Takedown Fee	Management Fee	Total	Senior Mgr?
DLJ	\$246,375		\$246,375	<input checked="" type="checkbox"/>
Pryor, McClendon & Counts	\$74,063		\$74,063	<input type="checkbox"/>
E.A. Moos & Co.	\$74,063		\$74,063	<input type="checkbox"/>
A.G. Edwards & Sons, Inc.	\$74,063		\$74,063	<input type="checkbox"/>
Golden Harris	\$9,019		\$9,019	<input type="checkbox"/>
Sturdivant	\$5,269		\$5,269	<input type="checkbox"/>
Printon Kane	\$5,269		\$5,269	<input type="checkbox"/>
Halpert & Company	\$5,269		\$5,269	<input type="checkbox"/>
GMS Group	\$5,269		\$5,269	<input type="checkbox"/>
Glaves Securities	\$5,269		\$5,269	<input type="checkbox"/>
First Boston Corp.	\$5,269		\$5,269	<input type="checkbox"/>
Chapman Company	\$5,269		\$5,269	<input type="checkbox"/>
Bear Stearns	\$5,269		\$5,269	<input type="checkbox"/>
Artemis	\$5,269		\$5,269	<input type="checkbox"/>
Selling Group Members	\$56,437		\$56,437	<input type="checkbox"/>

Bond Counsel: Blank Rome
Bond Counsel Fee: \$66,196.00
Co-Bond Counsel:
Co-Bond Counsel Fee:
Underwriters' Counsel: Rubin, Rubin, Malgran &
Underwriters' Counsel Fee: \$42,153.00
Special Counsel:
Special Counsel Fee: \$0.00
Financial Advisor: Ernst & Young
Financial Advisor Fee: \$13,000.00

<u>Spread Components (\$/bond)</u>
Management Fee: \$0.00
Underwriting Risk: \$0.00
Takedown Fee: \$7.50
Underwriters Expenses: \$1.80
Printer: B.H. Tyrrel
Printer Fee: \$7,724.48
Trustee: First Fidelity
Issuer's Misc. Expenses: \$5,000.00

New Jersey Housing & Mortgage Finance Agency

Date: 11/25/92

Issue Name: Rental Housing Rev - Series E

Principal Amount (millions): \$14.59

Total Spread: \$334,726.00

Per Bond Spread: \$22.95

Underwriter	Takedown Fee	Management Fee	Total	Senior Mgr?
Prudential Securities	\$35,775	\$72,925	\$108,700	<input checked="" type="checkbox"/>
E.A. Moos & Co.	\$16,488	\$72,925	\$89,413	<input type="checkbox"/>
Golden Harris	\$10,563		\$10,563	<input type="checkbox"/>
Artemis	\$5,625		\$5,625	<input type="checkbox"/>
Halpert & Company	\$5,313		\$5,313	<input type="checkbox"/>
Pryor, McClendon & Counts	\$2,000		\$2,000	<input type="checkbox"/>

Bond Counsel: Wolff & Samson
Bond Counsel Fee: \$115,000.00
Co-Bond Counsel:
Co-Bond Counsel Fee:
Underwriters' Counsel: Montgomery, McCracken
Underwriters' Counsel Fee: \$43,814.53
Special Counsel: Kutak, Rock
Special Counsel Fee: \$31,523.16
Financial Advisor:
Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$10.00
Underwriting Risk: \$0.50
Takedown Fee: \$8.28
Underwriters Expenses: \$4.17
Printer: Packard
Printer Fee: \$12,054.26
Trustee: First Fidelity
Issuer's Misc. Expenses: \$7,250.00

Date: 12/16/92

Issue Name: Multi-family Refunding Bonds

Principal Amount (millions): \$278.05

Total Spread: \$2,950,000.0

Per Bond Spread: \$10.61

Underwriter	Takedown Fee	Management Fee	Total	Senior Mgr?
Lehman Brothers	\$915,317	\$444,872	1,360,189	<input checked="" type="checkbox"/>
Prudential Securities	\$270,818		\$270,818	<input type="checkbox"/>
First Boston Corp.	\$229,669		\$229,669	<input type="checkbox"/>
Pryor, McClendon & Counts	\$77,853		\$77,853	<input type="checkbox"/>
A.H. Williams & Co.	\$77,853		\$77,853	<input type="checkbox"/>
Selling Group Members	\$652,851		\$652,851	<input type="checkbox"/>

Bond Counsel: Saul, Ewing
Bond Counsel Fee: \$245,500.00
Co-Bond Counsel:
Co-Bond Counsel Fee:
Underwriters' Counsel: Windels, Marx, Davies &
Underwriters' Counsel Fee: \$150,000.00
Special Counsel:
Special Counsel Fee: \$0.00
Financial Advisor:
Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$1.60
Underwriting Risk: \$0.00
Takedown Fee: \$8.00
Underwriters Expenses: \$1.01
Printer: B.H. Tyrrel
Printer Fee: \$9,362.11
Trustee: First Fidelity
Issuer's Misc. Expenses: \$16,700.00

New Jersey Housing & Mortgage Finance Agency

Date: 3/25/93

Issue Name: Home-Buyer Rev. Bds. F-3

Principal Amount (millions): \$60.00

Total Spread: \$645,000.00

Per Bond Spread: \$10.75

Underwriter

	Takedown Fee	Management Fee	Total	Senior Mgr?
Merrill Lynch	\$157,500	\$60,000	\$217,500	<input checked="" type="checkbox"/>
E.A. Moos & Co.	\$112,500	\$30,000	\$142,500	<input type="checkbox"/>
Tucker Anthony	\$45,000		\$45,000	<input type="checkbox"/>
M.R. Beal	\$22,500		\$22,500	<input type="checkbox"/>
Kemper	\$22,500		\$22,500	<input type="checkbox"/>
Cypress Securities	\$22,500		\$22,500	<input type="checkbox"/>
Chapman Company	\$22,500		\$22,500	<input type="checkbox"/>
Arthurs, LeStrange	\$22,500		\$22,500	<input type="checkbox"/>
A.H. Williams & Co.	\$22,500		\$22,500	<input type="checkbox"/>

Bond Counsel: Parker, McCay & Criscuolo

Bond Counsel Fee: \$69,297.82

Co-Bond Counsel:

Co-Bond Counsel Fee:

Underwriters' Counsel: Dilworth, Paxson, Kalish

Underwriters' Counsel Fee: \$57,500.00

Special Counsel:

Special Counsel Fee: \$0.00

Financial Advisor: Penn Capital Advisors

Financial Advisor Fee: \$50,000.00

Spread Components (\$/bond)

Management Fee: \$1.50

Underwriting Risk: \$0.00

Takedown Fee: \$7.50

Underwriters Expenses: \$1.75

Printer: Packard

Printer Fee: \$11,948.85

Trustee: First Fidelity

Issuer's Misc.

Expenses: \$5,000.00

Issuer Totals: # of Issues: 12
Par Amount: \$1,159.045

New Jersey Sports and Exposition Authority

Date: 2/26/92

Issue Name: State Contract Refunding Bonds

Principal Amount (millions): \$224.00

Total Spread: \$2,251,670.0

Per Bond Spread: \$10.05

Underwriter

Underwriter	Takedown Fee	Management Fee	Total	Senior Mgr?
Lazard Freres	\$846,605	\$125,664	\$972,269	<input checked="" type="checkbox"/>
Merrill Lynch	\$307,717	\$251,328	\$559,045	<input type="checkbox"/>
Butcher Singer	\$81,007		\$81,007	<input type="checkbox"/>
M.R. Beal	\$61,975		\$61,975	<input type="checkbox"/>
William E. Simon & Sons	\$53,590		\$53,590	<input type="checkbox"/>
Bear Stearns	\$50,903		\$50,903	<input type="checkbox"/>
A.H. Williams & Co.	\$35,421		\$35,421	<input type="checkbox"/>
Clayton Brown	\$33,895		\$33,895	<input type="checkbox"/>
Printon Kane	\$32,648		\$32,648	<input type="checkbox"/>
A.G. Edwards & Sons, Inc.	\$27,123		\$27,123	<input type="checkbox"/>
First Fidelity	\$24,176		\$24,176	<input type="checkbox"/>
E.A. Moos & Co.	\$23,903		\$23,903	<input type="checkbox"/>
Powell Capital Markets	\$15,201		\$15,201	<input type="checkbox"/>
Glaves Securities	\$14,940		\$14,940	<input type="checkbox"/>
Chapman Company	\$10,590		\$10,590	<input type="checkbox"/>
Goldman Sachs	\$9,975		\$9,975	<input type="checkbox"/>
Ryan Beck	\$7,723		\$7,723	<input type="checkbox"/>
Gibraltar Securities	\$7,586		\$7,586	<input type="checkbox"/>
J.B. Hanauer	\$6,295		\$6,295	<input type="checkbox"/>
Halpert & Company	\$3,735		\$3,735	<input type="checkbox"/>
Rickel & Associates	\$3,735		\$3,735	<input type="checkbox"/>
Tri-State Capital Markets	\$3,735		\$3,735	<input type="checkbox"/>

Bond Counsel: Mudge Rose

Bond Counsel Fee: \$300,000.00

Co-Bond Counsel:

Co-Bond Counsel Fee:

Underwriters' Counsel: Wolff & Samson

Underwriters' Counsel Fee: \$65,000.00

Special Counsel: Giordano, Halleran & Ciesl

Special Counsel Fee: #

Financial Advisor: Goldman, Beale

Financial Advisor Fee: \$95,000.00

Spread Components (\$/bond)

Management Fee: \$1.70

Underwriting Risk: \$0.00

Takedown Fee: \$7.47

Underwriters Expenses: \$0.88

Printer: Merrill Corp.

Printer Fee: \$51,199.00

Trustee: United Jersey Bank

Issuer's Misc.

Expenses: \$182,841.00

New Jersey Sports and Exposition Authority

Date: 8/27/92

Issue Name: Contract Bonds 1992 Series B

Principal Amount (millions): \$13.86

Total Spread: \$103,916.00

Per Bond Spread: \$7.50

Underwriter

Ryan Beck

Takedown Fee	Management Fee	Total	Senior Mgr?
\$103,916	\$6,930	\$110,846	<input checked="" type="checkbox"/>

Bond Counsel: Mudge Rose
Bond Counsel Fee: \$71,540.00
Co-Bond Counsel:
Co-Bond Counsel Fee:
Underwriters' Counsel: Windels, Marx, Davies &
Underwriters' Counsel Fee: \$8,000.00
Special Counsel: Giordano, Halleran & Ciesl
Special Counsel Fee: \$20,550.00
Financial Advisor: Goldman, Beale
Financial Advisor Fee: \$20,000.00

Spread Components (\$/bond)

Management Fee: \$0.50
Underwriting Risk: \$0.00
Takedown Fee: \$6.00
Underwriters Expenses: \$1.00
Printer: Merrill
Printer Fee: \$22,362.00
Trustee: United Jersey Bank
Issuer's Misc. Expenses: \$24,862.00

New Jersey Sports and Exposition Authority

Date: 10/15/92

Issue Name: Luxury Tax Bonds Series A

Principal Amount (millions): \$168.03

Total Spread: \$1,512,033.0

Per Bond Spread: \$9.00

Underwriter

	Takedown Fee	Management Fee	Total	Senior Mgr?
DLJ	\$436,287	\$144,506	\$580,793	<input checked="" type="checkbox"/>
Lehman Brothers	\$134,912		\$134,912	<input type="checkbox"/>
Smith Barney	\$86,977		\$86,977	<input type="checkbox"/>
Goldman Sachs	\$81,880		\$81,880	<input type="checkbox"/>
A.H. Williams & Co.	\$73,131		\$73,131	<input type="checkbox"/>
William E. Simon & Sons	\$72,300		\$72,300	<input type="checkbox"/>
First Boston Corp.	\$50,885		\$50,885	<input type="checkbox"/>
Kidder Peabody	\$40,401		\$40,401	<input type="checkbox"/>
Powell Capital Markets	\$35,969		\$35,969	<input type="checkbox"/>
Alex Brown	\$34,849		\$34,849	<input type="checkbox"/>
Ryan Beck	\$29,643		\$29,643	<input type="checkbox"/>
A.G. Edwards & Sons, Inc.	\$20,859		\$20,859	<input type="checkbox"/>
Halpert & Company	\$14,026		\$14,026	<input type="checkbox"/>
J.B. Hanauer	\$11,460		\$11,460	<input type="checkbox"/>
E.A. Moos & Co.	\$10,664		\$10,664	<input type="checkbox"/>
M.R. Beal	\$8,857		\$8,857	<input type="checkbox"/>
Tri-State Capital Markets	\$7,953		\$7,953	<input type="checkbox"/>
Printon Kane	\$7,049		\$7,049	<input type="checkbox"/>
Glaves Securities	\$6,145		\$6,145	<input type="checkbox"/>
Rickel & Associates	\$5,965		\$5,965	<input type="checkbox"/>

Bond Counsel: Mudge Rose

Bond Counsel Fee: \$265,810.00

Co-Bond Counsel:

Co-Bond Counsel Fee:

Underwriters' Counsel: Lowenstein

Underwriters' Counsel Fee: \$65,000.00

Special Counsel: Giordano, Halleran & Ciesl

Special Counsel Fee: \$21,100.00

Financial Advisor: Goldman, Beale

Financial Advisor Fee: \$85,000.00

SpreadComponents (\$/bond)

Management Fee: \$0.86

Underwriting Risk: \$0.00

Takedown Fee: \$7.25

Underwriters Expenses: \$0.87

Printer: Global Financial

Printer Fee: \$32,203.00

Trustee: CoreStates/NJ Nation

Issuer's Misc.
Expenses: \$113,750.00

New Jersey Sports and Exposition Authority

Date: 11/12/92

Issue Name: Contract Bonds 1992 Series C

Principal Amount (millions): \$209.99

Total Spread: \$386,582.00

Per Bond Spread: \$1.84

Underwriter	Takedown Fee	Management Fee	Total	Senior Mgr?
Paine Webber	\$62,997		\$62,997	<input checked="" type="checkbox"/>
Kidder Peabody	\$20,999		\$20,999	<input type="checkbox"/>
A.H. Williams & Co.	\$20,999		\$20,999	<input type="checkbox"/>
Dillon Read	\$20,999		\$20,999	<input type="checkbox"/>
Prudential Securities	\$20,999		\$20,999	<input type="checkbox"/>
Chemical Securities	\$7,700		\$7,700	<input type="checkbox"/>
Dean Witter	\$7,700		\$7,700	<input type="checkbox"/>
E.A. Moos & Co.	\$7,700		\$7,700	<input type="checkbox"/>
First Fidelity	\$7,700		\$7,700	<input type="checkbox"/>
A.G. Edwards & Sons, Inc.	\$7,700		\$7,700	<input type="checkbox"/>
J.B. Hanauer	\$7,700		\$7,700	<input type="checkbox"/>
William E. Simon & Sons	\$7,700		\$7,700	<input type="checkbox"/>
Lehman Brothers	\$7,700		\$7,700	<input type="checkbox"/>
Powell Capital Markets	\$7,700		\$7,700	<input type="checkbox"/>
Printon Kane	\$7,700		\$7,700	<input type="checkbox"/>
Pryor, McClendon & Counts	\$7,700		\$7,700	<input type="checkbox"/>
Rickel & Associates	\$7,700		\$7,700	<input type="checkbox"/>
Ryan Beck	\$7,700		\$7,700	<input type="checkbox"/>
Tri-State Capital Markets	\$7,700		\$7,700	<input type="checkbox"/>
Halpert & Company	\$7,700		\$7,700	<input type="checkbox"/>

Bond Counsel: Mudge Rose
Bond Counsel Fee: \$267,162.00
Co-Bond Counsel:
Co-Bond Counsel Fee:
Underwriters' Counsel: Rubin, Rubin, Malgran &
Underwriters' Counsel Fee: \$65,000.00
Special Counsel: Giordano, Halleran & Ciesl
Special Counsel Fee: \$20,200.00
Financial Advisor: Goldman, Beale
Financial Advisor Fee: \$90,000.00

Spread Components (\$/bond)
Management Fee: \$0.00
Underwriting Risk: \$0.00
Takedown Fee: \$1.25
Underwriters Expenses: \$0.57

Printer: Merrill
Printer Fee: \$49,725.00
Trustee: United Jersey Bank
Issuer's Misc. Expenses: \$135,050.00

Issuer Totals: # of Issues: 4
 Par Amount: \$615.870

New Jersey Transit Corp.

Date: 9/20/91 Issue Name: COP Principal Amount (millions): \$66.69 Total Spread: \$1,538,605.0 Per Bond Spread: \$23.07

Underwriter

Merrill Lynch

Takedown Fee	Management Fee	Total	Senior Mgr?
\$500,175		\$500,175	<input checked="" type="checkbox"/>

Bond Counsel: Robinson
Bond Counsel Fee: #
Co-Bond Counsel:
Co-Bond Counsel Fee:
Underwriters' Counsel: Connelly Foley
Underwriters' Counsel Fee: #
Special Counsel:
Special Counsel Fee: \$0.00
Financial Advisor: None
Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee:
Underwriting Risk:
Takedown Fee:
Underwriters Expenses:

Printer:
Printer Fee: \$0.00
Trustee:
Issuer's Misc. Expenses:

Issuer Totals: # of Issues: 1
 Par Amount: \$66.690

New Jersey Turnpike

Date: 9/5/91

Issue Name: Rev. Bonds (Refunding) Series A

Principal Amount (millions): \$423.21

Total Spread: \$2,376,331.1

Per Bond Spread: \$5.62

Underwriter

	Takedown Fee	Management Fee	Total	Senior Mgr?
First Boston Corp.	\$621,579	\$211,605	\$833,184	<input checked="" type="checkbox"/>
Bear Stearns	\$252,812		\$252,812	<input type="checkbox"/>
Paine Webber	\$240,451		\$240,451	<input type="checkbox"/>
W.R. Lazard	\$68,489		\$68,489	<input type="checkbox"/>
Grigsby Brandford	\$66,019		\$66,019	<input type="checkbox"/>
Prudential Securities	\$63,738		\$63,738	<input type="checkbox"/>
Doley Securities	\$37,042		\$37,042	<input type="checkbox"/>
Janney Montgomery Scott	\$36,060		\$36,060	<input type="checkbox"/>
Pryor, McClendon & Counts	\$35,035		\$35,035	<input type="checkbox"/>
Tucker Anthony	\$30,407		\$30,407	<input type="checkbox"/>
Alex Brown	\$29,056		\$29,056	<input type="checkbox"/>
Selling Group Members	\$405,794		\$405,794	<input type="checkbox"/>

Bond Counsel: Morgan Lewis

Bond Counsel Fee: \$380,875.15

Co-Bond Counsel: Mudge Rose

Co-Bond Counsel Fee: \$91,139.79

Underwriters' Counsel: Leboeuf Lamb

Underwriters' Counsel Fee: #

Special Counsel: Sills Cummis

Special Counsel Fee: \$214,211.00

Financial Advisor: Lazard Freres

Financial Advisor Fee: \$425,000.00

Spread Components (\$/bond)

Management Fee: \$0.50

Underwriting Risk: \$0.00

Takedown Fee: \$4.46

Underwriters Expenses: \$0.66

Printer: Packard

Printer Fee: \$110,735.66

Trustee: United Jersey Bank

Issuer's Misc. Expenses: \$1,095,094.30

New Jersey Turnpike

Date: 10/16/91

Issue Name: Rev. (Refunding) Series B

Principal Amount (millions): \$79.34

Total Spread: \$610,441.96

Per Bond Spread: \$7.69

Underwriter

	Takedown Fee	Management Fee	Total	Senior Mgr?
Paine Webber	\$130,419	\$79,340	\$209,759	<input checked="" type="checkbox"/>
First Boston Corp.	\$32,088		\$32,088	<input type="checkbox"/>
Bear Stearns	\$32,088		\$32,088	<input type="checkbox"/>
Tucker Anthony	\$16,812		\$16,812	<input type="checkbox"/>
W.R. Lazard	\$16,563		\$16,563	<input type="checkbox"/>
Prudential Securities	\$16,563		\$16,563	<input type="checkbox"/>
Grigsby Brandford	\$16,563		\$16,563	<input type="checkbox"/>
Alex Brown	\$13,500		\$13,500	<input type="checkbox"/>
Pryor, McClendon & Counts	\$11,675		\$11,675	<input type="checkbox"/>
Janney Montgomery Scott	\$8,000		\$8,000	<input type="checkbox"/>
Doley Securities	\$6,875		\$6,875	<input type="checkbox"/>
Selling Group Members	\$37,331		\$37,331	<input type="checkbox"/>

Bond Counsel: Morgan Lewis

Bond Counsel Fee: \$22,336.00

Co-Bond Counsel: Mudge Rose

Co-Bond Counsel Fee: \$17,541.54

Underwriters' Counsel: Leboeuf Lamb

Underwriters' Counsel Fee: #

Special Counsel: Sills Cummis

Special Counsel Fee: \$23,865.00

Financial Advisor: Lazard Freres

Financial Advisor Fee: \$125,000.00

Spread Components (\$/bond)

Management Fee: \$1.00

Underwriting Risk: \$0.00

Takedown Fee: \$4.27

Underwriters Expenses: \$2.43

Printer: Packard

Printer Fee: \$58,826.62

Trustee: First Fidelity Bank

Issuer's Misc. Expenses: \$99,839.81

New Jersey Turnpike

Date: 12/12/91

Issue Name: Series 1991 C & D

Principal Amount (millions): \$1,618.85

Total Spread: \$10,959,614.

Per Bond Spread: \$6.77

Underwriter

	Takedown Fee	Management Fee	Total	Senior Mgr?
Merrill Lynch	\$2,446,096	\$404,713	2,850,809	<input checked="" type="checkbox"/>
DLJ	\$1,582,975		1,582,975	<input type="checkbox"/>
Kidder Peabody	\$548,109		\$548,109	<input type="checkbox"/>
Butcher Singer	\$422,265		\$422,265	<input type="checkbox"/>
Smith Barney	\$414,224		\$414,224	<input type="checkbox"/>
M.R. Beal	\$257,867		\$257,867	<input type="checkbox"/>
William E. Simon & Sons	\$252,960		\$252,960	<input type="checkbox"/>
Ryan Beck	\$187,376		\$187,376	<input type="checkbox"/>
Tucker Anthony	\$165,143		\$165,143	<input type="checkbox"/>
A.H. Williams & Co.	\$143,315		\$143,315	<input type="checkbox"/>
BT Securities	\$113,028		\$113,028	<input type="checkbox"/>
E.A. Moos & Co.	\$94,113		\$94,113	<input type="checkbox"/>
Howard Gary & Co.	\$91,112		\$91,112	<input type="checkbox"/>
A.G. Edwards & Sons, Inc.	\$89,113		\$89,113	<input type="checkbox"/>
Raymond James & Assoc.	\$80,113		\$80,113	<input type="checkbox"/>
Selling Group Members	\$1,637,398		1,637,398	<input type="checkbox"/>

Bond Counsel: Morgan Lewis

Bond Counsel Fee: \$264,319.92

Co-Bond Counsel: Mudge Rose

Co-Bond Counsel Fee: \$155,003.91

Underwriters' Counsel: Kutak, Rock

Underwriters' Counsel Fee: #

Special Counsel: Sills Cummis

Special Counsel Fee: \$96,007.00

Financial Advisor: Lazard Freres

Financial Advisor Fee: \$1,200,000.00

Spread Components (\$/bond)

Management Fee: \$0.25

Underwriting Risk: \$0.10

Takedown Fee: \$5.79

Underwriters Expenses: \$0.63

Printer: Packard

Printer Fee: \$123,948.94

Trustee: United Jersey Bank

Issuer's Misc.

Expenses: \$11,167,700.68

New Jersey Turnpike

Date: 1/16/92

Issue Name: Turnpike Revenue Bonds

Principal Amount (millions): \$741.11

Total Spread: \$5,499,036.1

Per Bond Spread: \$7.42

Underwriter

	Takedown Fee	Management Fee	Total	Senior Mgr?
Goldman Sachs	\$1,484,488	\$185,278	1,669,765	<input checked="" type="checkbox"/>
Lehman Brothers	\$451,096		\$451,096	<input type="checkbox"/>
Gibraltar Securities	\$268,491		\$268,491	<input type="checkbox"/>
Chemical Securities	\$264,900		\$264,900	<input type="checkbox"/>
Dillon Read	\$194,438		\$194,438	<input type="checkbox"/>
First Albany	\$191,777		\$191,777	<input type="checkbox"/>
Dean Witter	\$161,881		\$161,881	<input type="checkbox"/>
Morgan Stanley	\$121,407		\$121,407	<input type="checkbox"/>
Sturdivant	\$103,245		\$103,245	<input type="checkbox"/>
Artemis	\$84,961		\$84,961	<input type="checkbox"/>
Reinoso & Company	\$82,558		\$82,558	<input type="checkbox"/>
J.B. Hanauer	\$71,155		\$71,155	<input type="checkbox"/>
Printon Kane	\$14,650		\$14,650	<input type="checkbox"/>
Selling Group Members	\$1,156,600		1,156,600	<input type="checkbox"/>

Bond Counsel: Morgan Lewis

Bond Counsel Fee: \$63,038.86

Co-Bond Counsel: Mudge Rose

Co-Bond Counsel Fee: \$11,092.83

Underwriters' Counsel: Carella, Byrne

Underwriters' Counsel Fee: #

Special Counsel: Sills Cummis

Special Counsel Fee: \$54,458.00

Financial Advisor: Lazard Freres

Financial Advisor Fee: \$525,000.00

Spread Components (\$/bond)

Management Fee: \$0.25

Underwriting Risk: \$0.00

Takedown Fee: \$6.39

Underwriters Expenses: \$0.78

Printer: Packard

Printer Fee: \$94,844.00

Trustee: First Fidelity Bank

Issuer's Misc.

Expenses: \$147,333.32

New Jersey Turnpike

Date: 4/15/92

Issue Name: Revenue Bonds (GSSB)

Principal Amount (millions): \$30.02

Total Spread: \$638,761.16

Per Bond Spread: \$21.28

Underwriter

	Takedown Fee	Management Fee	Total	Senior Mgr?
Lehman Brothers	\$186,912	\$75,050	\$261,962	<input checked="" type="checkbox"/>
Dean Witter	\$77,567		\$77,567	<input type="checkbox"/>
Prudential Securities	\$56,023		\$56,023	<input type="checkbox"/>
A.G. Edwards & Sons, Inc.	\$47,883		\$47,883	<input type="checkbox"/>
Ryan Beck	\$22,113		\$22,113	<input type="checkbox"/>
J.B. Hanauer	\$20,742		\$20,742	<input type="checkbox"/>
Gibraltar Securities	\$14,773		\$14,773	<input type="checkbox"/>
Halpert & Company	\$11,438		\$11,438	<input type="checkbox"/>
William E. Simon & Sons	\$372		\$372	<input type="checkbox"/>
Selling Group Members	\$3,471		\$3,471	<input type="checkbox"/>

Bond Counsel: Morgan Lewis
Bond Counsel Fee: \$112,761.15
Co-Bond Counsel: Mudge Rose
Co-Bond Counsel Fee: \$2,808.17
Underwriters' Counsel: Saul, Ewing
Underwriters' Counsel Fee: #
Special Counsel: Sills Cummis
Special Counsel Fee: \$13,754.00
Financial Advisor: Lazard Freres
Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$2.50
Underwriting Risk: \$0.00
Takedown Fee: \$15.00
Underwriters Expenses: \$3.78

Printer: Packard
Printer Fee: \$128,722.95
Trustee: United Jersey Bank
Issuer's Misc. Expenses: \$306,232.89

Issuer Totals: # of Issues: 5
 Par Amount: \$2,892.521

South Jersey Port Corporation

Date: 3/4/93

Issue Name: Marine Terminal Revenue Bonds

Principal Amount (millions): \$40.13

Total Spread: \$395,681.80

Per Bond Spread: \$9.86

Underwriter

Butcher Singer
Ryan Beck

Takedown Fee	Management Fee	Total	Senior Mgr?
\$214,294	\$40,130	\$254,424	<input checked="" type="checkbox"/>
\$71,431		\$71,431	<input type="checkbox"/>

Bond Counsel: Lebocuf Lamb
 Bond Counsel Fee: \$87,250.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Stradley, Ronon
 Underwriters' Counsel Fee: \$57,500.00
 Special Counsel: Harvey Johnson
 Special Counsel Fee: \$47,233.74
 Financial Advisor: Goldman, Beale
 Financial Advisor Fee: \$63,762.80

Spread Components (\$/bond)

Management Fee: \$1.00
 Underwriting Risk: \$0.00
 Takedown Fee: \$7.12
 Underwriters Expenses: \$1.74
 Printer: Global
 Printer Fee: \$40,048.00
 Trustee: First Fidelity
 Issuer's Misc. Expenses: \$72,127.31

Issuer Totals: # of Issues: 1
 Par Amount: \$40.130

South Jersey Transportation Authority

Date: 12/3/92

Issue Name: 1992 Series A & B

Principal Amount (millions): \$60.49

Total Spread: \$882,664.00

Per Bond Spread: \$14.59

Underwriter

Bear Stearns
Paine Webber
Tucker Anthony

Takedown Fee	Management Fee	Total	Senior Mgr?
\$211,397	\$58,360	\$269,757	<input checked="" type="checkbox"/>
\$113,485		\$113,485	<input type="checkbox"/>
\$111,214		\$111,214	<input type="checkbox"/>

Bond Counsel: Blank Rome
 Bond Counsel Fee: \$334,518.00
 Co-Bond Counsel: Higgens, Slachetka
 Co-Bond Counsel Fee: \$65,558.00
 Underwriters' Counsel: Jubanyik, Varbalow
 Underwriters' Counsel Fee: \$130,000.00
 Special Counsel: Horn, Goldberg
 Special Counsel Fee: \$42,753.00
 Financial Advisor:
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)

Management Fee: \$4.00
 Underwriting Risk: \$0.00
 Takedown Fee: \$7.21
 Underwriters Expenses: \$3.38
 Printer: Global
 Printer Fee: \$58,784.00
 Trustee: NJ National
 Issuer's Misc. Expenses: \$1,006,893.00

Issuer Totals: # of Issues: 1
 Par Amount: \$60.485

State Of New Jersey

Date: 7/4/91 Issue Name: TRANS Series Fiscal 1992 A Principal Amount (millions): \$1,200.00 Total Spread: \$2,884,000.0 Per Bond Spread: \$2.40

Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?	
Lehman Brothers	\$808,298	\$594,000	1,402,298	<input checked="" type="checkbox"/>
Citicorp Securities	\$600,000	\$297,000	\$897,000	<input type="checkbox"/>
Goldman Sachs	\$75,000		\$75,000	<input type="checkbox"/>
Merrill Lynch	\$67,500		\$67,500	<input type="checkbox"/>
First Boston Corp.	\$52,500		\$52,500	<input type="checkbox"/>
Lazard Freres	\$52,500		\$52,500	<input type="checkbox"/>
Prudential Securities	\$52,500		\$52,500	<input type="checkbox"/>
Morgan Stanley	\$37,500		\$37,500	<input type="checkbox"/>
E.A. Moos & Co.	\$14,100		\$14,100	<input type="checkbox"/>
William E. Simon & Sons	\$14,003		\$14,003	<input type="checkbox"/>
Artemis	\$5,250		\$5,250	<input type="checkbox"/>
Printon Kane	\$3,750		\$3,750	<input type="checkbox"/>
Pryor, McClendon & Counts	\$3,750		\$3,750	<input type="checkbox"/>
First Fidelity	\$3,750		\$3,750	<input type="checkbox"/>
Ryan Beck	\$3,750		\$3,750	<input type="checkbox"/>
J.B. Hanauer	\$3,750		\$3,750	<input type="checkbox"/>
Sturdivant	\$2,100		\$2,100	<input type="checkbox"/>

Bond Counsel: Mudge Rose
 Bond Counsel Fee: \$116,514.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Skadden, Arps
 Underwriters' Counsel Fee: \$100,000.00
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor: None
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
 Management Fee: \$0.75
 Underwriting Risk: \$0.00
 Takedown Fee: \$1.50
 Underwriters Expenses: \$0.15
 Printer: Packard
 Printer Fee: \$52,021.00
 Trustee: First Fidelity Bank
 Issuer's Misc. Expenses:

State Of New Jersey

Date: 8/13/91 Issue Name: TRANS Series Fiscal 1992 B & C Principal Amount (millions): \$400.00 Total Spread: \$790,869.00 Per Bond Spread: \$1.98

Underwriter

	Takedown Fee	Management Fee	Total	Senior Mgr?
Lehman Brothers	\$300,000	\$198,000	\$498,000	<input checked="" type="checkbox"/>
Citicorp Securities	\$100,000	\$99,000	\$199,000	<input type="checkbox"/>

Bond Counsel: Mudge Rose
 Bond Counsel Fee: \$100,000.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Skadden, Arps
 Underwriters' Counsel Fee: \$59,000.00
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor: None
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$0.75
Underwriting Risk: \$0.00
Takedown Fee: \$1.00
Underwriters Expenses: \$0.23
Printer: Packard
Printer Fee: \$40,719.00
Trustee: First Fidelity Bank
Issuer's Misc. Expenses:

Date: 10/17/91 Issue Name: 911 Financing Principal Amount (millions): \$94.57 Total Spread: \$877,223.90 Per Bond Spread: \$9.28

Underwriter

	Takedown Fee	Management Fee	Total	Senior Mgr?
Merrill Lynch	\$877,224	\$141,847	1,019,071	<input checked="" type="checkbox"/>

Bond Counsel: Leboeuf Lamb
 Bond Counsel Fee: \$90,000.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Hanocho Weissman
 Underwriters' Counsel Fee: \$60,000.00
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor: None
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$1.50
Underwriting Risk: \$0.00
Takedown Fee: \$6.88
Underwriters Expenses: \$0.85
Printer: Packard
Printer Fee: #
Trustee: United Jersey Bank
Issuer's Misc. Expenses:

State Of New Jersey

Date: 11/27/91

Issue Name: COP-Marine Lab

Principal Amount (millions): \$11.01

Total Spread: \$223,000.00

Per Bond Spread: \$20.25

Underwriter

Lehman Brothers

Takedown Fee	Management Fee	Total	Senior Mgr?
\$223,000	\$65,400	\$288,400	<input checked="" type="checkbox"/>

Bond Counsel: McCarter & English
 Bond Counsel Fee: \$113,619.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Dilworth, Paxson, Kalish
 Underwriters' Counsel Fee: \$42,500.00
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor: Ferris Baker Watts
 Financial Advisor Fee: \$7,567.00

Spread Components (\$/bond)
Management Fee: \$5.94
Underwriting Risk: \$0.00
Takedown Fee: \$9.59
Underwriters Expenses: \$4.72
Printer: Packard
Printer Fee: \$27,326.00
Trustee: National State Bank
Issuer's Misc. Expenses:

Date: 12/11/91

Issue Name: TRANS Series Fiscal 1992 D & E

Principal Amount (millions): \$200.00

Total Spread: \$390,000.00

Per Bond Spread: \$1.95

Underwriter

Lehman Brothers

Citicorp Securities

Takedown Fee	Management Fee	Total	Senior Mgr?
\$100,000	\$99,000	\$199,000	<input checked="" type="checkbox"/>
\$100,000	\$49,500	\$149,500	<input type="checkbox"/>

Bond Counsel: Mudge Rose
 Bond Counsel Fee: \$70,027.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Skadden, Arps
 Underwriters' Counsel Fee: #
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor: None
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$0.75
Underwriting Risk: \$0.00
Takedown Fee: \$1.00
Underwriters Expenses: \$0.20
Printer: Packard
Printer Fee: \$25,474.00
Trustee: First Fidelity Bank
Issuer's Misc. Expenses:

State Of New Jersey

Date: 9/24/92

Issue Name: TRANS Series Fiscal 1993 A

Principal Amount (millions): \$600.00

Total Spread: \$1,104,312.0

Per Bond Spread: \$1.84

Underwriter	Takedown Fee	Management Fee	Total	Senior Mgr?
First Fidelity	\$185,842	\$300,000	\$485,842	<input checked="" type="checkbox"/>
Prudential Securities	\$127,524		\$127,524	<input type="checkbox"/>
Goldman Sachs	\$93,987		\$93,987	<input type="checkbox"/>
Citicorp Securities	\$46,130		\$46,130	<input type="checkbox"/>
Chemical Securities	\$41,711		\$41,711	<input type="checkbox"/>
E.A. Moos & Co.	\$28,975		\$28,975	<input type="checkbox"/>
A.G. Edwards & Sons, Inc.	\$24,498		\$24,498	<input type="checkbox"/>
Printon Kane	\$23,993		\$23,993	<input type="checkbox"/>
William E. Simon & Sons	\$16,385		\$16,385	<input type="checkbox"/>
A.H. Williams & Co.	\$14,113		\$14,113	<input type="checkbox"/>
M.R. Beal	\$12,689		\$12,689	<input type="checkbox"/>
Tucker Anthony	\$12,563		\$12,563	<input type="checkbox"/>
First American Municipals	\$12,310		\$12,310	<input type="checkbox"/>
Powell Capital Markets	\$10,578		\$10,578	<input type="checkbox"/>
Butcher Singer	\$8,775		\$8,775	<input type="checkbox"/>
Chapman Company	\$8,270		\$8,270	<input type="checkbox"/>
J.B. Hanauer	\$7,765		\$7,765	<input type="checkbox"/>
Glaves Securities	\$7,765		\$7,765	<input type="checkbox"/>
Arthurs, LeStrange	\$7,765		\$7,765	<input type="checkbox"/>
Selling Group Members	\$27,915		\$27,915	<input type="checkbox"/>

Bond Counsel: Cohen Shapiro
 Bond Counsel Fee: \$52,275.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee:
 Underwriters' Counsel: Astor, Weiss
 Underwriters' Counsel Fee: \$38,968.87
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor:
 Financial Advisor Fee: \$0.00

Spread Components (\$/bond)
Management Fee: \$0.50
Underwriting Risk: \$0.00
Takedown Fee: \$1.25
Underwriters Expenses: \$0.09
Printer: Packard/Merrill
Printer Fee: \$31,306.07
Trustee: United Jersey
Issuer's Misc. Expenses:

State Of New Jersey

Date: 9/24/92

Issue Name: TRANS Series Fiscal 1993 B

Principal Amount (millions): \$1,000.00

Total Spread: \$1,250,000.0

Per Bond Spread: \$1.25

Underwriter

	Takedown Fee	Management Fee	Total	Senior Mgr?
Kidder Peabody	\$625,000		\$625,000	<input checked="" type="checkbox"/>
E.A. Moos & Co.	\$312,500		\$312,500	<input type="checkbox"/>
A.G. Edwards & Sons, Inc.	\$312,500		\$312,500	<input type="checkbox"/>

Bond Counsel: Cohen Shapiro
Bond Counsel Fee: \$87,125.00
Co-Bond Counsel:
Co-Bond Counsel Fee:
Underwriters' Counsel: Astor, Weiss
Underwriters' Counsel Fee: \$64,948.12
Special Counsel:
Special Counsel Fee: \$0.00
Financial Advisor:
Financial Advisor Fee: \$0.00

Spread Components (\$/bond)

Management Fee: \$0.00
Underwriting Risk: \$0.00
Takedown Fee: \$1.25
Underwriters Expenses: \$0.00
Printer: Packard/Merrill
Printer Fee: \$31,306.08
Trustee: United Jersey Bank
Issuer's Misc. Expenses:

State Of New Jersey

Date: 12/18/92

Issue Name: G.O. Refunding Series D

Principal Amount (millions): \$1,804.56

Total Spread: \$13,606,417.

Per Bond Spread: \$7.54

Underwriter

	Takedown Fee	Management Fee	Total	Senior Mgr?
Lazard Freres	\$3,466,517	\$700,000	4,166,517	<input checked="" type="checkbox"/>
First Fidelity	\$1,252,131		1,252,131	<input type="checkbox"/>
Merrill Lynch	\$1,027,891		1,027,891	<input type="checkbox"/>
Paine Webber	\$552,963		\$552,963	<input type="checkbox"/>
Butcher Singer	\$533,695		\$533,695	<input type="checkbox"/>
Goldman Sachs	\$518,635		\$518,635	<input type="checkbox"/>
Cypress Securities	\$455,690		\$455,690	<input type="checkbox"/>
A.G. Edwards & Sons, Inc.	\$305,849		\$305,849	<input type="checkbox"/>
Tucker Anthony	\$275,811		\$275,811	<input type="checkbox"/>
William E. Simon & Sons	\$270,879		\$270,879	<input type="checkbox"/>
First Boston Corp.	\$246,031		\$246,031	<input type="checkbox"/>
Smith Mitchell	\$231,608		\$231,608	<input type="checkbox"/>
E.A. Moos & Co.	\$201,562		\$201,562	<input type="checkbox"/>
Reinoso & Company	\$167,546		\$167,546	<input type="checkbox"/>
Printon Kane	\$159,986		\$159,986	<input type="checkbox"/>
First American Municipals	\$157,057		\$157,057	<input type="checkbox"/>
Enright & Co.	\$137,655		\$137,655	<input type="checkbox"/>
A.H. Williams & Co.	\$130,660		\$130,660	<input type="checkbox"/>
J.B. Hanauer	\$120,823		\$120,823	<input type="checkbox"/>
Glaves Securities	\$110,114		\$110,114	<input type="checkbox"/>
Stephens Inc.	\$109,976		\$109,976	<input type="checkbox"/>
Alex Brown	\$98,917		\$98,917	<input type="checkbox"/>
Ferris, Baker Watts	\$94,347		\$94,347	<input type="checkbox"/>
Glickenhau	\$87,679		\$87,679	<input type="checkbox"/>
Tri-State Capital Markets	\$60,393		\$60,393	<input type="checkbox"/>
Powell Capital Markets	\$39,812		\$39,812	<input type="checkbox"/>
United Jersey Bank	\$19,623		\$19,623	<input type="checkbox"/>

Bond Counsel: Kutak, Rock

Bond Counsel Fee: \$153,277.53

Co-Bond Counsel:

Co-Bond Counsel Fee:

Underwriters' Counsel: Hanocho Weissman

Underwriters' Counsel Fee: \$415,000.00

Special Counsel: Leboeuf Lamb

Special Counsel Fee: \$337,531.00

Financial Advisor:

Financial Advisor Fee: \$0.00

Spread Components (\$/bond)

Management Fee: \$0.39

Underwriting Risk: \$0.00

Takedown Fee: \$6.45

Underwriters Expenses: \$0.70

Printer: Packard

Printer Fee: \$133,096.00

Trustee:

Issuer's Misc. Expenses:

Selling Group Members	\$791,431	\$791,431	<input type="checkbox"/>
------------------------------	------------------	------------------	--------------------------

Issuer Totals:	# of Issues: 8
	Par Amount: \$5,310.140

Issuer Grand Totals:	# of Issues: 80
	Par Amount: \$12,868.05

New Jersey Educational Facilities Authority

Date: 1/12/93

Issue Name: Trenton State College 92 E

Principal Amount (millions): \$56.16

Total Spread: \$527,904.00

Per Bond Spread: \$9.40

Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
\$0	\$50,544	\$50,544	<input checked="" type="checkbox"/>
\$0	\$33,696	\$33,696	<input type="checkbox"/>

E.A. Moos & Co.
Merrill Lynch

Bond Counsel: McCarter & English
 Bond Counsel Fee: \$88,203.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee: \$0.00
 Underwriters' Counsel: Robinson
 Underwriters' Counsel Fee: #
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor: A.H. Williams & Co.
 Financial Advisor Fee: \$10,000.00

Spread Components (\$/bond)
Management Fee: \$1.50
Underwriting Risk: \$0.00
Takedown Fee: \$6.90
Underwriters Expenses: \$1.00

Printer: Scott
 Printer Fee: \$12,957.00
 Trustee: First Fidelity
 Issuer's Misc. Expenses: \$521,040.00

Date: 5/5/93

Issue Name: Rowan College Series 93 B& C

Principal Amount (millions): \$12.72

Total Spread: \$117,660.00

Per Bond Spread: \$9.25

Underwriter

Takedown Fee	Management Fee	Total	Senior Mgr?
\$0	\$13,356	\$13,356	<input type="checkbox"/>
\$0	\$5,724	\$5,724	<input type="checkbox"/>

First Fidelity
William E. Simon & Sons

Bond Counsel: Cohen Shapiro
 Bond Counsel Fee: \$50,000.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee: \$0.00
 Underwriters' Counsel: Giordano, Halleran & Cie
 Underwriters' Counsel Fee: \$12,720.00
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor: A.H. Williams & Co.
 Financial Advisor Fee: \$20,000.00

Spread Components (\$/bond)
Management Fee: \$1.50
Underwriting Risk: \$0.00
Takedown Fee: \$6.00
Underwriters Expenses: \$1.75

Printer: Packard
 Printer Fee: \$9,970.00
 Trustee: United Jersey
 Issuer's Misc. Expenses: \$94,500.00

New Jersey Educational Facilities Authority

Date: 5/20/93

Issue Name: Ramapo College Series 93 D&E

Principal Amount (millions): \$20.99

Total Spread: \$194,157.50

Per Bond Spread: \$9.25

Underwriter

E.A. Moos & Co.
Glickenhau

Takedown Fee	Management Fee	Total	Senior Mgr?
\$0	\$22,040	\$22,040	<input type="checkbox"/>
\$0	\$9,446	\$9,446	<input type="checkbox"/>

Bond Counsel: Carella, Byrne
 Bond Counsel Fee: \$65,283.00
 Co-Bond Counsel:
 Co-Bond Counsel Fee: \$0.00
 Underwriters' Counsel: Robinson
 Underwriters' Counsel Fee: \$20,000.00
 Special Counsel:
 Special Counsel Fee: \$0.00
 Financial Advisor: A.H. Williams & Co.
 Financial Advisor Fee: \$22,500.00

Spread Components (\$/bond)
Management Fee: \$1.50
Underwriting Risk: \$0.00
Takedown Fee: \$6.25
Underwriters Expenses: \$1.50

Printer: Scott

Printer Fee: \$12,536.00

Trustee: United Jersey

Issuer's Misc. Expenses: \$157,200.00

Issuer Totals: # of Issues: 3
 Par Amount: \$89.870

Counsel Detail Report

Date: 9/10/9 Includes All Counsel in Any Role - Negotiated and Competitive Issues -- Includes issues between 1/1/90 and 8/24/93

Astor, Weiss

Date: 9/24/92 Issuer: State Of New Jersey TRANS Series Fiscal 1993 B Par Amount \$1,000. Role: Underwriters' Counsel Fee: \$64,948.12

Date: 9/24/92 Issuer: State Of New Jersey TRANS Series Fiscal 1993 A Par Amount \$600.0 Role: Underwriters' Counsel Fee: \$38,968.87

Totals for Astor, Weiss: Total # of Issues: 2 Total Par Amount: \$1,600.000 Total Counsel Fees: \$103,916.99

Ballard Spahr & Co.

Date: 4/26/90 Issuer: New Jersey Health Facilities Financing Authority Kimball Medical Center Par Amount \$55.15 Role: Bond Counsel Fee: \$80,000.00

Date: 4/26/90 Issuer: New Jersey Health Facilities Financing Authority Hunterdon Medical Center Par Amount \$19.74 Role: Bond Counsel Fee: \$75,000.00

Date: 2/30/91 Issuer: New Jersey Educational Facilities Authority Fairleigh Dickinson Par Amount \$8.700 Role: Underwriters' Counsel Fee:

Date: 4/20/93 Issuer: New Jersey Economic Development Authority Economic Growth bonds 1992 A- Par Amount \$67.37 Role: Underwriters' Counsel Fee: \$86,000.00

Totals for Ballard Spahr & Co.: Total # of Issues: 4 Total Par Amount: \$150.960 Total Counsel Fees: \$241,000.00

Barnes-Darby

Date: 1/21/91 Issuer: New Jersey Housing & Mortgage Finance Agency Rental Housing, 1991 B Par Amount \$14.93 Role: Bond Counsel Fee: \$60,000.00

Totals for Barnes-Darby: Total # of Issues: 1 Total Par Amount: \$14.935 Total Counsel Fees: \$60,000.00

Blank Rome

Date: 9/5/91 Issuer: New Jersey Housing & Mortgage Finance Agency Section 8 Bonds, Par Amount \$84.84 Role: Underwriters' Counsel Fee: \$69,600.00

Date: 9/24/91 Issuer: New Jersey Health Facilities Financing Authority Mercer Medical Par Amount \$52.80 Role: Bond Counsel Fee: \$60,000.00

Date: 12/6/91 Issuer: New Jersey Health Facilities Financing Authority Barnett Hospital Par Amount \$42.93 Role: Bond Counsel Fee: \$131,000.00

Date: 3/19/92 Issuer: New Jersey Economic Development Authority Lease Rental Bonds Par Amount \$13.79 Role: Bond Counsel Fee: \$184,283.11

Date: 4/10/92 Issuer: New Jersey Health Facilities Financing Authority Atlantic City Medical Center Par Amount \$107.7 Role: Bond Counsel Fee: \$135,000.00

Date: 8/27/92 Issuer: New Jersey Housing & Mortgage Finance Agency Home Buyer Rev. Bonds Par Amount \$70.00 Role: Bond Counsel Fee: \$66,196.00

Date: 12/3/92 Issuer: South Jersey Transportation Authority 1992 Series A & B Par Amount \$60.48 Role: Bond Counsel Fee: \$334,518.00

Date: 3/19/93 Issuer: New Jersey Health Facilities Financing Authority Deborah Heart & Lung Center Par Amount \$37.40 Role: Bond Counsel Fee: \$120,000.00

Totals for Blank Rome: Total # of Issues: 8 Total Par Amount: \$470.009 Total Counsel Fees: 1,100,597.11

Brown & Wood

Date: 1/12/90 Issuer: New Jersey Health Facilities Financing Authority Elizabeth General Medical Par Amount \$97.05 Role: Underwriters' Counsel Fee: \$55,000.00
Date: 2/20/90 Issuer: New Jersey Health Facilities Financing Authority Cathedral Health Systems Par Amount \$96.66 Role: Underwriters' Counsel Fee: \$68,000.00
Date: 12/6/91 Issuer: New Jersey Health Facilities Financing Authority Barnett Hospital Par Amount \$42.93 Role: Underwriters' Counsel Fee: \$47,000.00
Date: 3/19/93 Issuer: New Jersey Health Facilities Financing Authority Deborah Heart & Lung Center Par Amount \$37.40 Role: Underwriters' Counsel Fee: \$55,000.00

Totals for Brown & Wood: Total # of Issues: 4 Total Par Amount: \$274.045 Total Counsel Fees: \$225,000.00

Brownstein Zeidman & Lore

Date: 0/17/91 Issuer: New Jersey Housing & Mortgage Finance Agency Multi-Family Par Amount \$142.2 Role: Underwriters' Counsel Fee: \$225,000.00

Totals for Brownstein Zeidman & Lore: Total # of Issues: 1 Total Par Amount: \$142.240 Total Counsel Fees: \$225,000.00

Carella, Byrne

Date: 8/21/91 Issuer: New Jersey Health Facilities Financing Authority Helene Fuld Par Amount \$12.19 Role: Bond Counsel Fee: \$94,000.00
Date: 9/5/91 Issuer: New Jersey Higher Education Assistance Authori Student Loans Par Amount \$24.99 Role: Bond Counsel Fee: \$75,000.00
Date: 1/16/92 Issuer: New Jersey Turnpike Turnpike Revenue Bonds Par Amount \$741.1 Role: Underwriters' Counsel Fee:
Date: 6/25/92 Issuer: New Jersey Highway Authority Refunding Bonds 1992 Series Par Amount \$422.7 Role: Bond Counsel Fee: \$130,000.00
Date: 8/12/92 Issuer: New Jersey Higher Education Assistance Authori Student Loan Rev Bonds Par Amount \$35.00 Role: Bond Counsel Fee: \$60,000.00
Date: 5/20/93 Issuer: New Jersey Educational Facilities Authority Ramapo College Series 93 D&E Par Amount \$20.99 Role: Bond Counsel Fee: \$65,283.00

Totals for Carella, Byrne: Total # of Issues: 6 Total Par Amount: \$1,256.991 Total Counsel Fees: \$424,283.00

Clapp & Eisenberg

Date: 9/18/90 Issuer: New Jersey Housing & Mortgage Finance Agency Home Buyer Revenue Bonds,199 Par Amount \$297.9 Role: Underwriters' Counsel Fee: \$63,000.00

Totals for Clapp & Eisenberg: Total # of Issues: 1 Total Par Amount: \$297.945 Total Counsel Fees: \$63,000.00

Cohen Shapiro

Date: 4/26/90 Issuer: New Jersey Health Facilities Financing Authority Kimball Medical Center Par Amount \$55.15 Role: Underwriters' Counsel Fee: \$45,000.00

Cohen Shapiro

Date: 10/2/90	Issuer: New Jersey Health Facilities Financing Authority	East Orange General Hosp.	Par Amount \$22.11	Role: Underwriters' Counsel	Fee: \$45,000.00
Date: 8/21/91	Issuer: New Jersey Health Facilities Financing Authority	Helene Fuld	Par Amount \$12.19	Role: Underwriters' Counsel	Fee: \$45,000.00
Date: 9/5/91	Issuer: New Jersey Housing & Mortgage Finance Agency	Section 8 Bonds,	Par Amount \$84.84	Role: Bond Counsel	Fee: \$145,000.00
Date: 0/29/91	Issuer: New Jersey Health Facilities Financing Authority	Burdette Tomlin	Par Amount \$29.06	Role: Underwriters' Counsel	Fee: \$37,500.00
Date: 3/6/92	Issuer: New Jersey Health Facilities Financing Authority	Palisades Hospital	Par Amount \$41.00	Role: Underwriters' Counsel	Fee: \$55,000.00
Date: 3/19/92	Issuer: New Jersey Housing & Mortgage Finance Agency	Housing Bonds	Par Amount \$150.2	Role: Bond Counsel	Fee: \$151,174.00
Date: 9/24/92	Issuer: State Of New Jersey	TRANS Series Fiscal 1993 A	Par Amount \$600.0	Role: Bond Counsel	Fee: \$52,275.00
Date: 9/24/92	Issuer: State Of New Jersey	TRANS Series Fiscal 1993 B	Par Amount \$1,000.	Role: Bond Counsel	Fee: \$87,125.00
Date: 10/9/92	Issuer: New Jersey Health Facilities Financing Authority	West Jersey Health Systems	Par Amount \$91.39	Role: Underwriters' Counsel	Fee: \$50,000.00
Date: 3/1/93	Issuer: New Jersey Health Facilities Financing Authority	Underwood Memorial Hospital	Par Amount \$20.18	Role: Underwriters' Counsel	Fee: \$60,000.00
Date: 5/5/93	Issuer: New Jersey Educational Facilities Authority	Rowan College Series 93 B& C	Par Amount \$12.72	Role: Bond Counsel	Fee: \$50,000.00
Totals for Cohen Shapiro: Total # of Issues: 12			Total Par Amount: \$2,118.940	Total Counsel Fees: \$823,074.00	

Connelly Foley

Date: 9/20/91	Issuer: New Jersey Transit Corp.	COP	Par Amount \$66.69	Role: Underwriters' Counsel	Fee:
Totals for Connelly Foley: Total # of Issues: 1			Total Par Amount: \$66.690	Total Counsel Fees: \$0.00	

Dechert Price & Rhoads

Date: 2/5/90	Issuer: New Jersey Health Facilities Financing Authority	Newcomb Medical Center	Par Amount \$19.48	Role: Underwriters' Counsel	Fee: \$55,000.00
Totals for Dechert Price & Rhoads: Total # of Issues: 1			Total Par Amount: \$19.485	Total Counsel Fees: \$55,000.00	

Dillon, Bitar

Date: 3/19/92	Issuer: New Jersey Economic Development Authority	Lease Rental Bonds	Par Amount \$13.79	Role: Underwriters' Counsel	Fee: \$37,655.15
Totals for Dillon, Bitar: Total # of Issues: 1			Total Par Amount: \$13.799	Total Counsel Fees: \$37,655.15	

Dilworth, Paxson, Kalish & Kauffman

Date: 1/27/91	Issuer: State Of New Jersey	COP-Marine Lab	Par Amount \$11.01	Role: Underwriters' Counsel	Fee: \$42,500.00
----------------------	------------------------------------	----------------	---------------------------	------------------------------------	-------------------------

Dilworth, Paxson, Kalish & Kauffman

Date: 3/25/93 Issuer: New Jersey Housing & Mortgage Finance Agency Home-Buyer Rev. Bds. F-3 Par Amount \$60.00 Role: Underwriters' Counsel Fee: \$57,500.00

r Dilworth, Paxson, Kalish & Kauffman: Total # of Issues: 2 Total Par Amount: \$71.010 Total Counsel Fees: \$100,000.00

Fox, Rothschild, O'Brien & Frankel

Date: 3/28/91 Issuer: New Jersey Health Facilities Financing Authority St. Peters Medical Center Par Amount \$48.71 Role: Underwriters' Counsel Fee: \$45,000.00

for Fox, Rothschild, O'Brien & Frankel: Total # of Issues: 1 Total Par Amount: \$48.710 Total Counsel Fees: \$45,000.00

Freeman, Zeller & Bryant

Date: 1/21/91 Issuer: New Jersey Housing & Mortgage Finance Agency Rental Housing, 1991 B Par Amount \$14.93 Role: Underwriters' Counsel Fee: \$20,533.00

Totals for Freeman, Zeller & Bryant: Total # of Issues: 1 Total Par Amount: \$14.935 Total Counsel Fees: \$20,533.00

Giordano, Halleran & Ciesla

Date: 2/26/92 Issuer: New Jersey Sports and Exposition Authority State Contract Refunding Bonds Par Amount \$224.0 Role: Special Counsel Fee:

Date: 8/27/92 Issuer: New Jersey Sports and Exposition Authority Contract Bonds 1992 Series B Par Amount \$13.85 Role: Special Counsel Fee: \$20,550.00

Date: 0/15/92 Issuer: New Jersey Sports and Exposition Authority Luxury Tax Bonds Series A Par Amount \$168.0 Role: Special Counsel Fee: \$21,100.00

Date: 1/12/92 Issuer: New Jersey Sports and Exposition Authority Contract Bonds 1992 Series C Par Amount \$209.9 Role: Special Counsel Fee: \$20,200.00

Date: 5/5/93 Issuer: New Jersey Educational Facilities Authority Rowan College Series 93 B & C Par Amount \$12.72 Role: Underwriters' Counsel Fee: \$12,720.00

Totals for Giordano, Halleran & Ciesla: Total # of Issues: 5 Total Par Amount: \$628.590 Total Counsel Fees: \$74,570.00

Greenberg Traurig

Date: 9/18/90 Issuer: New Jersey Housing & Mortgage Finance Agency Home Buyer Revenue Bonds, 199 Par Amount \$297.9 Role: Bond Counsel Fee: \$178,577.00

Date: 3/28/91 Issuer: New Jersey Health Facilities Financing Authority St. Peters Medical Center Par Amount \$48.71 Role: Bond Counsel Fee: \$75,000.00

Date: 5/21/91 Issuer: New Jersey Health Facilities Financing Authority JFK Health Systems, Inc. Par Amount \$39.82 Role: Bond Counsel Fee: \$85,000.00

Date: 7/23/91 Issuer: New Jersey Health Facilities Financing Authority Robert Wood Johnson Par Amount \$27.13 Role: Bond Counsel Fee: \$95,000.00

Date: 11/6/91 Issuer: New Jersey Health Facilities Financing Authority Columbus Hospital Par Amount \$35.50 Role: Bond Counsel Fee: \$91,350.00

Date: 12/5/91 Issuer: New Jersey Health Facilities Financing Authority Hackensack Hospital Par Amount \$139.0 Role: Bond Counsel Fee: \$110,000.00

Date: 4/23/92 Issuer: New Jersey Housing & Mortgage Finance Agency Home Buyer Rev. Bonds Par Amount \$30.00 Role: Bond Counsel Fee: \$62,599.00

Greenberg Traurig

Date: 10/9/92	Issuer: New Jersey Health Facilities Financing Authority	West Jersey Health Systems	Par Amount \$91.39	Role: Bond Counsel	Fee: \$100,000.00
Date: 4/1/93	Issuer: New Jersey Health Facilities Financing Authority	The Mountainside Hospital	Par Amount \$66.96	Role: Bond Counsel	Fee: \$100,000.00
Date: 5/1/93	Issuer: New Jersey Health Facilities Financing Authority	Southern Ocean County Hosp.	Par Amount \$25.80	Role: Bond Counsel	Fee: \$100,000.00

Totals for Greenberg Traurig: Total # of Issues: 10 Total Par Amount: \$802.295 Total Counsel Fees: \$997,526.00

Hannoch Weissman

Date: 3/1/90	Issuer: New Jersey Health Facilities Financing Authority	Mem Hosp Corp-Burlington	Par Amount \$52.51	Role: Underwriters' Counsel	Fee: \$52,500.00
Date: 4/26/90	Issuer: New Jersey Health Facilities Financing Authority	Hunterdon Medical Center	Par Amount \$19.74	Role: Underwriters' Counsel	Fee: \$45,000.00
Date: 2/25/91	Issuer: New Jersey Housing & Mortgage Finance Agency	Rental Housing Rev Bonds,1991	Par Amount \$7.865	Role: Bond Counsel	Fee: \$147,077.00
Date: 5/31/91	Issuer: New Jersey Health Facilities Financing Authority	Centrastate Medical Center	Par Amount \$59.31	Role: Underwriters' Counsel	Fee: \$50,000.00
Date: 9/19/91	Issuer: New Jersey Building Authority	College Savings Bonds	Par Amount \$75.00	Role: Bond Counsel	Fee: \$114,353.00
Date: 0/17/91	Issuer: State Of New Jersey	911 Financing	Par Amount \$94.56	Role: Underwriters' Counsel	Fee: \$60,000.00
Date: 12/5/91	Issuer: New Jersey Health Facilities Financing Authority	Hackensack Hospital	Par Amount \$139.0	Role: Underwriters' Counsel	Fee: \$48,000.00
Date: 4/23/92	Issuer: New Jersey Housing & Mortgage Finance Agency	Home Buyer Rev. Bonds	Par Amount \$30.00	Role: Underwriters' Counsel	Fee: \$41,065.00
Date: 2/18/92	Issuer: State Of New Jersey	G.O. Refunding Series D	Par Amount \$1,804.	Role: Underwriters' Counsel	Fee: \$415,000.00

Totals for Hannoch Weissman: Total # of Issues: 9 Total Par Amount: \$2,282.585 Total Counsel Fees: \$972,995.00

Harvey Johnson

Date: 3/4/93	Issuer: South Jersey Port Corporation	Marine Terminal Revenue Bonds	Par Amount \$40.13	Role: Special Counsel	Fee: \$47,233.74
---------------------	--	-------------------------------	---------------------------	------------------------------	-------------------------

Totals for Harvey Johnson: Total # of Issues: 1 Total Par Amount: \$40.130 Total Counsel Fees: \$47,233.74

Hawkins Delafield

Date: 1/25/90	Issuer: New Jersey Health Facilities Financing Authority	Princeton Medical Center	Par Amount \$60.28	Role: Underwriters' Counsel	Fee: \$52,500.00
Date: 9/5/91	Issuer: New Jersey Housing & Mortgage Finance Agency	Section 8 Bonds,	Par Amount \$84.84	Role: Special Counsel	Fee: \$57,300.00

Totals for Hawkins Delafield: Total # of Issues: 2 Total Par Amount: \$145.125 Total Counsel Fees: \$109,800.00

Higgins, Slacheteka

Date: 12/3/92 Issuer: South Jersey Transportation Authority 1992 Series A & B Par Amount \$60.48 Role: Co-Bond Counsel Fee: \$65,558.00

Totals for Higgins, Slacheteka: Total # of Issues: 1 Total Par Amount: \$60.485 Total Counsel Fees: \$65,558.00

Horn, Goldberg

Date: 12/3/92 Issuer: South Jersey Transportation Authority 1992 Series A & B Par Amount \$60.48 Role: Special Counsel Fee: \$42,753.00

Totals for Horn, Goldberg: Total # of Issues: 1 Total Par Amount: \$60.485 Total Counsel Fees: \$42,753.00

John Dimon

Date: 2/15/90 Issuer: New Jersey Educational Facilities Authority Monmouth College Private Par Amount \$5.735 Role: Special Counsel Fee: \$4,080.00

Totals for John Dimon: Total # of Issues: 1 Total Par Amount: \$5.735 Total Counsel Fees: \$4,080.00

Jubanyik, Varbalow

Date: 12/3/92 Issuer: South Jersey Transportation Authority 1992 Series A & B Par Amount \$60.48 Role: Underwriters' Counsel Fee: \$130,000.00

Totals for Jubanyik, Varbalow: Total # of Issues: 1 Total Par Amount: \$60.485 Total Counsel Fees: \$130,000.00

Kraft & McManimon

Date: 9/5/91 Issuer: New Jersey Higher Education Assistance Authority Student Loans Par Amount \$24.99 Role: Underwriters' Counsel Fee: \$45,000.00

Date: 1/14/91 Issuer: New Jersey Health Facilities Financing Authority Pascack Valley Hospital Par Amount \$31.37 Role: Bond Counsel Fee: \$97,000.00

Date: 3/20/92 Issuer: New Jersey Health Facilities Financing Authority Overlook Hospital Par Amount \$79.45 Role: Bond Counsel Fee: \$135,000.00

Totals for Kraft & McManimon: Total # of Issues: 3 Total Par Amount: \$135.821 Total Counsel Fees: \$277,000.00

Krooth & Altman

Date: 0/17/91 Issuer: New Jersey Housing & Mortgage Finance Agency Multi-Family Par Amount \$142.2 Role: Special Counsel Fee: \$101,678.00

Totals for Krooth & Altman: Total # of Issues: 1 Total Par Amount: \$142.240 Total Counsel Fees: \$101,678.00

Kutak, Rock

Date: 1/14/91 Issuer: New Jersey Health Facilities Financing Authority Pascack Valley Hospital Par Amount \$31.37 Role: Underwriters' Counsel Fee: \$45,000.00

Date: 2/12/91 Issuer: New Jersey Turnpike Series 1991 C & D Par Amount \$1,618. Role: Underwriters' Counsel Fee:

Kutak, Rock

Date:	2/26/91	Issuer:	New Jersey Housing & Mortgage Finance Agency	Rental Revenue Bonds	Par Amount	\$8.310	Role:	Special Counsel	Fee:	\$15,000.00
Date:	9/23/92	Issuer:	New Jersey Economic Development Authority	Economic Recovery Fund	Par Amount	\$235.2	Role:	Underwriters' Counsel	Fee:	\$145,000.00
Date:	1/25/92	Issuer:	New Jersey Housing & Mortgage Finance Agency	Rental Housing Rev - Series E	Par Amount	\$14.58	Role:	Special Counsel	Fee:	\$31,523.16
Date:	2/18/92	Issuer:	State Of New Jersey	G.O. Refunding Series D	Par Amount	\$1,804.	Role:	Bond Counsel	Fee:	\$153,277.53

Totals for Kutak, Rock: Total # of Issues: 6 Total Par Amount: \$3,712.913 Total Counsel Fees: \$389,800.69

Leboeuf Lamb

Date:	8/22/91	Issuer:	New Jersey Economic Development Authority	Performing Arts/Revenue Bonds	Par Amount	\$21.51	Role:	Underwriters' Counsel	Fee:	\$45,000.00
Date:	9/5/91	Issuer:	New Jersey Turnpike	Rev. Bonds (Refunding) Series A	Par Amount	\$423.2	Role:	Underwriters' Counsel	Fee:	
Date:	0/16/91	Issuer:	New Jersey Turnpike	Rev. (Refunding) Series B	Par Amount	\$79.34	Role:	Underwriters' Counsel	Fee:	
Date:	0/17/91	Issuer:	State Of New Jersey	911 Financing	Par Amount	\$94.56	Role:	Bond Counsel	Fee:	\$90,000.00
Date:	6/25/92	Issuer:	New Jersey Highway Authority	Refunding Bonds 1992 Series	Par Amount	\$422.7	Role:	Co-Bond Counsel	Fee:	\$75,000.00
Date:	2/18/92	Issuer:	State Of New Jersey	G.O. Refunding Series D	Par Amount	\$1,804.	Role:	Special Counsel	Fee:	\$337,531.00
Date:	3/4/93	Issuer:	South Jersey Port Corporation	Marine Terminal Revenue Bonds	Par Amount	\$40.13	Role:	Bond Counsel	Fee:	\$87,250.00

Totals for Leboeuf Lamb: Total # of Issues: 7 Total Par Amount: \$2,886.015 Total Counsel Fees: \$634,781.00

Lowenstein

Date:	0/15/92	Issuer:	New Jersey Sports and Exposition Authority	Luxury Tax Bonds Series A	Par Amount	\$168.0	Role:	Underwriters' Counsel	Fee:	\$65,000.00
-------	---------	---------	--	---------------------------	------------	---------	-------	-----------------------	------	-------------

Totals for Lowenstein: Total # of Issues: 1 Total Par Amount: \$168.025 Total Counsel Fees: \$65,000.00

McCarter & English

Date:	1/12/90	Issuer:	New Jersey Health Facilities Financing Authority	Elizabeth General Medical	Par Amount	\$97.05	Role:	Bond Counsel	Fee:	\$137,500.00
Date:	2/1/90	Issuer:	New Jersey Educational Facilities Authority	Drew University Issue	Par Amount	\$11.51	Role:	Bond Counsel	Fee:	\$32,575.00
Date:	7/25/90	Issuer:	New Jersey Educational Facilities Authority	Ramapo College	Par Amount	\$2.270	Role:	Bond Counsel	Fee:	\$39,056.00
Date:	10/2/90	Issuer:	New Jersey Health Facilities Financing Authority	East Orange General Hosp.	Par Amount	\$22.11	Role:	Bond Counsel	Fee:	\$80,000.00
Date:	2/20/90	Issuer:	New Jersey Health Facilities Financing Authority	Cathedral Health Systems	Par Amount	\$96.66	Role:	Co-Bond Counsel	Fee:	\$3,472.00

McCarter & English

Date: 5/31/91	Issuer: New Jersey Health Facilities Financing Authority	Centrastate Medical Center	Par Amount \$59.31	Role: Bond Counsel	Fee: \$105,000.00
Date: 0/17/91	Issuer: New Jersey Housing & Mortgage Finance Agency	Multi-Family	Par Amount \$142.2	Role: Bond Counsel	Fee: \$455,000.00
Date: 1/18/91	Issuer: New Jersey Educational Facilities Authority	Seton Hall	Par Amount \$28.97	Role: Bond Counsel	Fee: \$67,196.00
Date: 1/27/91	Issuer: State Of New Jersey	COP-Marine Lab	Par Amount \$11.01	Role: Bond Counsel	Fee: \$113,619.00
Date: 2/20/91	Issuer: New Jersey Educational Facilities Authority	Seton Hall University	Par Amount \$55.75	Role: Bond Counsel	Fee: \$73,466.00
Date: 2/30/91	Issuer: New Jersey Educational Facilities Authority	Fairleigh Dickinson	Par Amount \$8.700	Role: Bond Counsel	Fee: \$51,653.00
Date: 3/6/92	Issuer: New Jersey Health Facilities Financing Authority	Palisades Hospital	Par Amount \$41.00	Role: Bond Counsel	Fee: \$120,000.00
Date: 6/23/92	Issuer: New Jersey Economic Development Authority	Economic Growth Bonds Compo	Par Amount \$51.37	Role: Underwriters' Counsel	Fee: \$50,000.00
Date: 1/12/93	Issuer: New Jersey Educational Facilities Authority	Trenton State College 92 E	Par Amount \$56.16	Role: Bond Counsel	Fee: \$88,203.00
Date: 3/1/93	Issuer: New Jersey Health Facilities Financing Authority	Underwood Memorial Hospital	Par Amount \$20.18	Role: Bond Counsel	Fee: \$165,000.00

Totals for McCarter & English: Total # of Issues: 15 Total Par Amount: \$704.300 Total Counsel Fees: 1,581,740.00

Montgomery, McCracken, Walker & Rhoads

Date: 2/26/91	Issuer: New Jersey Housing & Mortgage Finance Agency	Rental Revenue Bonds	Par Amount \$8.310	Role: Underwriters' Counsel	Fee: \$32,072.00
Date: 1/25/92	Issuer: New Jersey Housing & Mortgage Finance Agency	Rental Housing Rev - Series E	Par Amount \$14.58	Role: Underwriters' Counsel	Fee: \$43,814.53

Montgomery, McCracken, Walker & Rhoads: Total # of Issues: 2 Total Par Amount: \$22.895 Total Counsel Fees: \$75,886.53

Morgan Lewis

Date: 9/5/91	Issuer: New Jersey Turnpike	Rev. Bonds (Refunding) Series A	Par Amount \$423.2	Role: Bond Counsel	Fee: \$380,875.15
Date: 0/16/91	Issuer: New Jersey Turnpike	Rev. (Refunding) Series B	Par Amount \$79.34	Role: Bond Counsel	Fee: \$22,336.00
Date: 2/12/91	Issuer: New Jersey Turnpike	Series 1991 C & D	Par Amount \$1,618.	Role: Bond Counsel	Fee: \$264,319.92
Date: 1/16/92	Issuer: New Jersey Turnpike	Turnpike Revenue Bonds	Par Amount \$741.1	Role: Bond Counsel	Fee: \$63,038.86
Date: 4/15/92	Issuer: New Jersey Turnpike	Revenue Bonds (GSSB)	Par Amount \$30.01	Role: Bond Counsel	Fee: \$112,761.15
Date: 6/25/92	Issuer: New Jersey Highway Authority	Refunding Bonds 1992 Series	Par Amount \$422.7	Role: Underwriters' Counsel	Fee: \$200,000.00

Totals for Morgan Lewis: Total # of Issues: 6 Total Par Amount: \$3,315.221 Total Counsel Fees: 1,043,331.08

Mudge Rose

Date: 2/15/90	Issuer: New Jersey Educational Facilities Authority	Monmouth College Private	Par Amount \$5.735	Role: Bond Counsel	Fee: \$78,284.00
Date: 0/30/90	Issuer: New Jersey Health Facilities Financing Authority	Kensington Manor Care	Par Amount \$13.01	Role: Underwriters' Counsel	Fee: \$45,000.00
Date: 7/4/91	Issuer: State Of New Jersey	TRANS Series Fiscal 1992 A	Par Amount \$1,200.	Role: Bond Counsel	Fee: \$116,514.00
Date: 8/13/91	Issuer: State Of New Jersey	TRANS Series Fiscal 1992 B &	Par Amount \$400.0	Role: Bond Counsel	Fee: \$100,000.00
Date: 9/5/91	Issuer: New Jersey Turnpike	Rev. Bonds (Refunding) Series A	Par Amount \$423.2	Role: Co-Bond Counsel	Fee: \$91,139.79
Date: 9/19/91	Issuer: New Jersey Building Authority	College Savings Bonds	Par Amount \$75.00	Role: Underwriters' Counsel	Fee: \$60,000.00
Date: 0/16/91	Issuer: New Jersey Turnpike	Rev. (Refunding) Series B	Par Amount \$79.34	Role: Co-Bond Counsel	Fee: \$17,541.54
Date: 2/11/91	Issuer: State Of New Jersey	TRANS Series Fiscal 1992 D &	Par Amount \$200.0	Role: Bond Counsel	Fee: \$70,027.00
Date: 2/12/91	Issuer: New Jersey Turnpike	Series 1991 C & D	Par Amount \$1,618.	Role: Co-Bond Counsel	Fee: \$155,003.91
Date: 1/16/92	Issuer: New Jersey Turnpike	Turnpike Revenue Bonds	Par Amount \$741.1	Role: Co-Bond Counsel	Fee: \$11,092.83
Date: 2/26/92	Issuer: New Jersey Sports and Exposition Authority	State Contract Refunding Bonds	Par Amount \$224.0	Role: Bond Counsel	Fee: \$300,000.00
Date: 4/15/92	Issuer: New Jersey Turnpike	Revenue Bonds (GSSB)	Par Amount \$30.01	Role: Co-Bond Counsel	Fee: \$2,808.17
Date: 8/12/92	Issuer: New Jersey Higher Education Assistance Authority	Student Loan Rev Bonds	Par Amount \$35.00	Role: Underwriters' Counsel	Fee: \$45,000.00
Date: 8/27/92	Issuer: New Jersey Sports and Exposition Authority	Contract Bonds 1992 Series B	Par Amount \$13.85	Role: Bond Counsel	Fee: \$71,540.00
Date: 0/15/92	Issuer: New Jersey Sports and Exposition Authority	Luxury Tax Bonds Series A	Par Amount \$168.0	Role: Bond Counsel	Fee: \$265,810.00
Date: 1/12/92	Issuer: New Jersey Sports and Exposition Authority	Contract Bonds 1992 Series C	Par Amount \$209.9	Role: Bond Counsel	Fee: \$267,162.00

Totals for Mudge Rose: Total # of Issues: 16 Total Par Amount: \$5,437.141 Total Counsel Fees: 1,696,923.24

Norris, McLaughlin

Date: 7/25/90	Issuer: New Jersey Health Facilities Financing Authority	Holy Name Hospital	Par Amount \$50.45	Role: Underwriters' Counsel	Fee: \$55,000.00
Date: 1/19/90	Issuer: New Jersey Health Facilities Financing Authority	St. Elizabeth Hospital	Par Amount \$64.30	Role: Underwriters' Counsel	Fee: \$50,000.00
Date: 1/29/90	Issuer: New Jersey Health Facilities Financing Authority	Medical Center-Ocean County	Par Amount \$55.24	Role: Underwriters' Counsel	Fee: \$50,000.00

Totals for Norris, McLaughlin: Total # of Issues: 3 Total Par Amount: \$169.995 Total Counsel Fees: \$155,000.00

Parker, McCay & Criscuolo

Date: 3/25/93	Issuer: New Jersey Housing & Mortgage Finance Agency	Home-Buyer Rev. Bds. F-3	Par Amount \$60.00	Role: Bond Counsel	Fee: \$69,297.82
----------------------	---	--------------------------	---------------------------	---------------------------	-------------------------

Parker, McCay & Criscuolo

Date: 5/1/93 **Issuer:** New Jersey Health Facilities Financing Authority Southern Ocean County Hosp. **Par Amount** \$25.80 **Role:** Underwriters' Counsel **Fee:** \$45,000.00

Totals for Parker, McCay & Criscuolo: Total # of Issues: 2 **Total Par Amount:** \$85.800 **Total Counsel Fees:** \$114,297.82

Pitney, Hardin, Kipp & Szuch

Date: 3/19/92 **Issuer:** New Jersey Housing & Mortgage Finance Agency Housing Bonds **Par Amount** \$150.2 **Role:** Underwriters' Counsel **Fee:** \$142,000.00

Totals for Pitney, Hardin, Kipp & Szuch: Total # of Issues: 1 **Total Par Amount:** \$150.280 **Total Counsel Fees:** \$142,000.00

Riker Danzig

Date: 3/1/90 **Issuer:** New Jersey Health Facilities Financing Authority Mem Hosp Corp-Burlington **Par Amount** \$52.51 **Role:** Bond Counsel **Fee:** \$80,000.00

Date: 0/30/90 **Issuer:** New Jersey Health Facilities Financing Authority Kensington Manor Care **Par Amount** \$13.01 **Role:** Bond Counsel **Fee:** \$55,000.00

Date: 1/19/90 **Issuer:** New Jersey Health Facilities Financing Authority St. Elizabeth Hospital **Par Amount** \$64.30 **Role:** Bond Counsel **Fee:** \$95,000.00

Date: 1/29/90 **Issuer:** New Jersey Health Facilities Financing Authority Medical Center-Ocean County **Par Amount** \$55.24 **Role:** Bond Counsel **Fee:** \$90,000.00

Date: 8/22/91 **Issuer:** New Jersey Economic Development Authority Performing Arts/Revenue Bonds **Par Amount** \$21.51 **Role:** Bond Counsel **Fee:** \$72,848.02

Date: 9/5/91 **Issuer:** New Jersey Higher Education Assistance Authority Student Loans **Par Amount** \$24.99 **Role:** Special Counsel **Fee:** \$4,500.00

Date: 0/29/91 **Issuer:** New Jersey Health Facilities Financing Authority Burdette Tomlin **Par Amount** \$29.06 **Role:** Bond Counsel **Fee:** \$80,000.00

Date: 2/12/91 **Issuer:** New Jersey Economic Development Authority Development Bonds '91 A - S **Par Amount** \$47.24 **Role:** Bond Counsel **Fee:** \$210,000.00

Date: 6/23/92 **Issuer:** New Jersey Economic Development Authority Economic Growth Bonds Compo **Par Amount** \$51.37 **Role:** Bond Counsel **Fee:** \$225,000.00

Date: 3/1/93 **Issuer:** New Jersey Health Facilities Financing Authority JFK Health Systems **Par Amount** \$22.20 **Role:** Bond Counsel **Fee:** \$60,000.00

Totals for Riker Danzig: Total # of Issues: 10 **Total Par Amount:** \$381.451 **Total Counsel Fees:** \$972,348.02

Robinson

Date: 9/20/91 **Issuer:** New Jersey Transit Corp. COP **Par Amount** \$66.69 **Role:** Bond Counsel **Fee:**

Date: 1/18/91 **Issuer:** New Jersey Educational Facilities Authority Seton Hall **Par Amount** \$28.97 **Role:** Underwriters' Counsel **Fee:** \$27,500.00

Date: 2/20/91 **Issuer:** New Jersey Educational Facilities Authority Seton Hall University **Par Amount** \$55.75 **Role:** Underwriters' Counsel **Fee:** \$26,000.00

Date: 1/12/93 **Issuer:** New Jersey Educational Facilities Authority Trenton State College 92 E **Par Amount** \$56.16 **Role:** Underwriters' Counsel **Fee:**

Date: 5/20/93 **Issuer:** New Jersey Educational Facilities Authority Ramapo College Series 93 D&E **Par Amount** \$20.99 **Role:** Underwriters' Counsel **Fee:** \$20,000.00

Totals for Robinson: Total # of Issues: 5 Total Par Amount: \$228.560 Total Counsel Fees: \$73,500.00

Rubin, Rubin, Malgran & Kuhn

Date: 9/24/91 Issuer: New Jersey Health Facilities Financing Authority Mercer Medical Par Amount \$52.80 Role: Underwriters' Counsel Fee: \$45,000.00
Date: 8/27/92 Issuer: New Jersey Housing & Mortgage Finance Agency Home Buyer Rev. Bonds Par Amount \$70.00 Role: Underwriters' Counsel Fee: \$42,153.00
Date: 1/12/92 Issuer: New Jersey Sports and Exposition Authority Contract Bonds 1992 Series C Par Amount \$209.9 Role: Underwriters' Counsel Fee: \$65,000.00

tals for Rubin, Rubin, Malgran & Kuhn: Total # of Issues: 3 Total Par Amount: \$332.790 Total Counsel Fees: \$152,153.00

Saul, Ewing

Date: 3/20/92 Issuer: New Jersey Health Facilities Financing Authority Overlook Hospital Par Amount \$79.45 Role: Underwriters' Counsel Fee: \$50,000.00
Date: 4/10/92 Issuer: New Jersey Health Facilities Financing Authority Atlantic City Medical Center Par Amount \$107.7 Role: Underwriters' Counsel Fee: \$50,000.00
Date: 4/15/92 Issuer: New Jersey Turnpike Revenue Bonds (GSSB) Par Amount \$30.01 Role: Underwriters' Counsel Fee:
Date: 2/16/92 Issuer: New Jersey Housing & Mortgage Finance Agency Multi-family Refunding Bonds Par Amount \$278.0 Role: Bond Counsel Fee: \$245,500.00
Date: 4/20/93 Issuer: New Jersey Economic Development Authority Economic Growth bonds 1992 A- Par Amount \$67.37 Role: Bond Counsel Fee: \$297,500.00

Totals for Saul, Ewing: Total # of Issues: 5 Total Par Amount: \$562.636 Total Counsel Fees: \$643,000.00

Shanley & Fisher

Date: 1/25/90 Issuer: New Jersey Health Facilities Financing Authority Princeton Medical Center Par Amount \$60.28 Role: Bond Counsel Fee: \$70,000.00
Date: 2/5/90 Issuer: New Jersey Health Facilities Financing Authority Newcomb Medical Center Par Amount \$19.48 Role: Bond Counsel Fee: \$80,000.00
Date: 7/25/90 Issuer: New Jersey Health Facilities Financing Authority Holy Name Hospital Par Amount \$50.45 Role: Bond Counsel Fee: \$65,000.00
Date: 2/20/90 Issuer: New Jersey Health Facilities Financing Authority Cathedral Health Systems Par Amount \$96.66 Role: Bond Counsel Fee: \$95,000.00

Totals for Shanley & Fisher: Total # of Issues: 4 Total Par Amount: \$226.880 Total Counsel Fees: \$310,000.00

Sills Cummis

Date: 9/5/91 Issuer: New Jersey Turnpike Rev. Bonds (Refunding) Series A Par Amount \$423.2 Role: Special Counsel Fee: \$214,211.00
Date: 0/16/91 Issuer: New Jersey Turnpike Rev. (Refunding) Series B Par Amount \$79.34 Role: Special Counsel Fee: \$23,865.00
Date: 11/6/91 Issuer: New Jersey Health Facilities Financing Authority Columbus Hospital Par Amount \$35.50 Role: Underwriters' Counsel Fee: \$50,000.00
Date: 2/12/91 Issuer: New Jersey Turnpike Series 1991 C & D Par Amount \$1,618. Role: Special Counsel Fee: \$96,007.00

Sills Cummis

Date: 1/16/92	Issuer: New Jersey Turnpike	Turnpike Revenue Bonds	Par Amount \$741.1	Role: Special Counsel	Fee: \$54,458.00
Date: 4/15/92	Issuer: New Jersey Turnpike	Revenue Bonds (GSSB)	Par Amount \$30.01	Role: Special Counsel	Fee: \$13,754.00
Date: 8/12/92	Issuer: New Jersey Higher Education Assistance Authori	Student Loan Rev Bonds	Par Amount \$35.00	Role: Special Counsel	Fee: \$4,500.00

Totals for Sills Cummis: Total # of Issues: 7 Total Par Amount: \$2,963.021 Total Counsel Fees: \$456,795.00

Skadden, Arps

Date: 7/4/91	Issuer: State Of New Jersey	TRANS Series Fiscal 1992 A	Par Amount \$1,200.	Role: Underwriters' Counsel	Fee: \$100,000.00
Date: 8/13/91	Issuer: State Of New Jersey	TRANS Series Fiscal 1992 B &	Par Amount \$400.0	Role: Underwriters' Counsel	Fee: \$59,000.00
Date: 2/11/91	Issuer: State Of New Jersey	TRANS Series Fiscal 1992 D &	Par Amount \$200.0	Role: Underwriters' Counsel	Fee:

Totals for Skadden, Arps: Total # of Issues: 3 Total Par Amount: \$1,800.000 Total Counsel Fees: \$159,000.00

Stradley. Ronon

Date: 3/4/93	Issuer: South Jersey Port Corporation	Marine Terminal Revenue Bonds	Par Amount \$40.13	Role: Underwriters' Counsel	Fee: \$57,500.00
---------------------	--	-------------------------------	---------------------------	------------------------------------	-------------------------

Totals for Stradley. Ronon: Total # of Issues: 1 Total Par Amount: \$40.130 Total Counsel Fees: \$57,500.00

Wilentz

Date: 5/21/91	Issuer: New Jersey Health Facilities Financing Authority	JFK Health Systems, Inc.	Par Amount \$39.82	Role: Underwriters' Counsel	Fee: \$47,000.00
Date: 7/23/91	Issuer: New Jersey Health Facilities Financing Authority	Robert Wood Johnson	Par Amount \$27.13	Role: Underwriters' Counsel	Fee: \$40,000.00
Date: 6/25/92	Issuer: New Jersey Highway Authority	Refunding Bonds 1992 Series	Par Amount \$422.7	Role: Special Counsel	Fee: \$85,000.00
Date: 3/1/93	Issuer: New Jersey Health Facilities Financing Authority	JFK Health Systems	Par Amount \$22.20	Role: Underwriters' Counsel	Fee: \$50,000.00
Date: 4/1/93	Issuer: New Jersey Health Facilities Financing Authority	The Mountainside Hospital	Par Amount \$66.96	Role: Underwriters' Counsel	Fee: \$50,000.00

Totals for Wilentz: Total # of Issues: 5 Total Par Amount: \$578.815 Total Counsel Fees: \$272,000.00

Windels, Marx, Davies & Ives

Date: 2/12/91	Issuer: New Jersey Economic Development Authority	Development Bonds '91 A - S	Par Amount \$47.24	Role: Underwriters' Counsel	Fee: \$90,000.00
Date: 8/27/92	Issuer: New Jersey Sports and Exposition Authority	Contract Bonds 1992 Series B	Par Amount \$13.85	Role: Underwriters' Counsel	Fee: \$8,000.00
Date: 2/16/92	Issuer: New Jersey Housing & Mortgage Finance Agency	Multi-family Refunding Bonds	Par Amount \$278.0	Role: Underwriters' Counsel	Fee: \$150,000.00

Totals for Windels, Marx, Davies & Ives: Total # of Issues: 3 Total Par Amount: \$339.145 Total Counsel Fees: \$248,000.00

Wolff & Samson

Date: 2/26/91 Issuer: New Jersey Housing & Mortgage Finance Agency Rental Revenue Bonds Par Amount \$8.310 Role: Bond Counsel Fee: \$40,000.00
Date: 2/26/92 Issuer: New Jersey Sports and Exposition Authority State Contract Refunding Bonds Par Amount \$224.0 Role: Underwriters' Counsel Fee: \$65,000.00
Date: 9/23/92 Issuer: New Jersey Economic Development Authority Economic Recovery Fund Par Amount \$235.2 Role: Bond Counsel Fee: \$197,418.35
Date: 1/25/92 Issuer: New Jersey Housing & Mortgage Finance Agency Rental Housing Rev - Series E Par Amount \$14.58 Role: Bond Counsel Fee: \$115,000.00

Totals for Wolff & Samson: Total # of Issues: 4 Total Par Amount: \$482.128 Total Counsel Fees: \$417,418.35

Wood, Williams

Date: 2/25/91 Issuer: New Jersey Housing & Mortgage Finance Agency Rental Housing Rev Bonds,1991 Par Amount \$7.865 Role: Underwriters' Counsel Fee: \$35,000.00

Totals for Wood, Williams: Total # of Issues: 1 Total Par Amount: \$7.865 Total Counsel Fees: \$35,000.00

Grand Total Counsel Fees: \$16,042,727.72

Summary Report - Fees Earned by Each Counsel

09-Sep-93

Includes All Counsel in Any Role - Negotiated and Competitive Issues

Includes issues between 1/1/90 and 8/24/93

COUNSEL	NJBA	NJEDA	NJEFA	NJHA	NJHCFFA	NJHEAA	NJHMFA	NJSEA	NJTA	NJTC	NJTTF	NJWWTT	SJPC	SJTA	STATENJ	Totals
McCarter & English		50,000	613,727		610,972		455,000					190,000			200,473	\$2,120,172
Mudge Rose	60,000		257,639		45,000	45,000		904,512	277,586						286,541	\$1,876,278
Blank Rome		184,283			446,000		141,196							334,518		\$1,105,997
Riker Danzig		560,222	4,000		460,000	4,500									40,012	\$1,068,734
Morgan Lewis				200,000					843,331							\$1,043,331
Greenberg Traurig					756,350		241,176									\$997,526
Hannoch Weissman	114,353				195,500		188,142								475,000	\$972,995
Cohen Shapiro					337,500		308,174								139,400	\$785,074
Leboeuf Lamb		45,000		115,000									87,250		427,531	\$674,781
Saul, Ewing		297,500			100,000		245,500									\$643,000
Wolff & Samson		197,418					155,000	65,000			81,296					\$498,714
Carella, Byrne		51,960		215,000	94,000	135,000										\$495,960
Kraft & McManimon					232,000	45,000									185,445	\$462,445
Sills Cummis					50,000	4,500			402,295							\$456,795
Wilentz				140,000	187,000						67,319					\$394,319
Kutak, Rock		145,000			45,000		46,523								153,278	\$389,801
Shanley & Fisher					310,000											\$310,000
Windels, Marx, Davies & Ives		90,000					150,000	8,000								\$248,000
Ballard Spahr & Co.		86,000			155,000											\$241,000
Brown & Wood					225,000											\$225,000
Brownstein Zeidman & Lore							225,000									\$225,000
Skadden, Arps															159,000	\$159,000
Norris, McLaughlin					155,000											\$155,000
Rubin, Rubin, Malgran & Kuhn					45,000		42,153	65,000								\$152,153
Robinson			53,500												95,727	\$149,227
Pitney, Hardin, Kipp & Szuch							142,000									\$142,000
Jubanyik, Varbalow														130,000		\$130,000
Lowenstein			60,000					65,000								\$125,000
Parker, McCay & Criscuolo					45,000		69,298									\$114,298
Hawkins Delafield					52,500		60,000									\$112,500
Astor, Weiss															103,917	\$103,917
Krooth & Altman							101,678									\$101,678
Dilworth, Paxson, Kalish & Kauffman							57,500								42,500	\$100,000
Montgomery, McCracken, Walker & R							75,887									\$75,887
Higgins, Slacheteka														65,558		\$65,558
Clapp & Eisenberg							63,000									\$63,000
Giordano, Halleran & Ciesla								61,850								\$61,850
Barnes-Darby							60,000									\$60,000
Stradley, Ronon													57,500			\$57,500

COUNSEL	NJBA	NJEDA	NJEFA	NJHA	NJHCFFA	NJHEAA	NJHMFA	NJSEA	NJTA	NJTC	NJTTF	NJWWTT	SJPC	SJTA	STATENJ	Totals		
Dechert Price & Rhoads					55,000											\$55,000		
Harvey Johnson													47,234			\$47,234		
Fox, Rothschild, O'Brien & Frankel					45,000											\$45,000		
Horn, Goldberg														42,753		\$42,753		
Dillon, Bitar		37,655														\$37,655		
Wood, Williams							35,000									\$35,000		
John Dimon			34,039													\$34,039		
Freeman, Zeller & Bryant							20,533									\$20,533		
Connelly Foley																\$0		
TOTALS	174353	1745039	1022905	670000	4646822	234000	2882760	1169362	1523212				148615	190000	191984	572829	2308824	\$17,480,704

Key to Summary Report:

<u>Issuer Code</u>	<u>Issuer Name</u>
NJBA	New Jersey Building Authority
NJEDA	New Jersey Economic Development Authority
NJEFA	New Jersey Educational Facilities Authority
NJHA	New Jersey Highway Authority
NJHCFFA	New Jersey Health Facilities Financing Authority
NJHEAA	New Jersey Higher Education Assistance Authority
NJHMFA	New Jersey Housing & Mortgage Finance Agency
NJSEA	New Jersey Sports and Exposition Authority
NJTA	New Jersey Turnpike
NJTC	New Jersey Transit Corp.
NJTTF	New Jersey Transportation Trust Fund
NJWWTT	New Jersey Waste Water Treatment Trust
PANYNJ	Port Authority Of New York/New Jersey
RUTGERS	Rutgers, The State University
SJPC	South Jersey Port Corporation
SJTA	South Jersey Transportation Authority
STATENJ	State Of New Jersey
UMDNJ	UMDNJ

Summary Report - Fees Earned by Each Counsel

10-Sep-93

Includes All Counsel in Any Role - Negotiated Issues

Includes issues between 1/1/90 and 8/24/93

COUNSEL	NJBA	NJEDA	NJEFA	NJHA	NJHCFFA	NJHEAA	NJHMFA	NJSEA	NJTA	NJTC	NJTTF	NJWWTT	SJPC	SJTA	STATENJ	Totals
Mudge Rose	60,000		78,284		45,000	45,000		904,512	277,586						286,541	\$1,696,923
McCarter & English		50,000	352,149		610,972		455,000								113,619	\$1,581,740
Blank Rome		184,283			446,000		135,796							334,518		\$1,100,597
Morgan Lewis				200,000					843,331							\$1,043,331
Greenberg Traurig					756,350		241,176									\$997,526
Hannoch Weissman	114,353				195,500		188,142								475,000	\$972,995
Riker Danzig		507,848			460,000	4,500										\$972,348
Cohen Shapiro			50,000		337,500		296,174								139,400	\$823,074
Saul, Ewing		297,500			100,000		245,500									\$643,000
Leboeuf Lamb		45,000		75,000									87,250		427,531	\$634,781
Sills Cummis					50,000	4,500			402,295							\$456,795
Carella, Byrne			65,283	130,000	94,000	135,000										\$424,283
Wolff & Samson		197,418					155,000	65,000								\$417,418
Kutak, Rock		145,000			45,000		46,523								153,278	\$389,801
Shanley & Fisher					310,000											\$310,000
Kraft & McManimon					232,000	45,000										\$277,000
Wilentz				85,000	187,000											\$272,000
Windels, Marx, Davies & Ives		90,000					150,000	8,000								\$248,000
Ballard Spahr & Co.		86,000			155,000											\$241,000
Brown & Wood					225,000											\$225,000
Brownstein Zeidman & Lore							225,000									\$225,000
Skadden, Arps															159,000	\$159,000
Norris, McLaughlin					155,000											\$155,000
Rubin, Rubin, Malgran & Kuhn					45,000		42,153	65,000								\$152,153
Pitney, Hardin, Kipp & Szuch							142,000									\$142,000
Jubanyik, Varbalow														130,000		\$130,000
Parker, McCay & Criscuolo					45,000		69,298									\$114,298
Hawkins Delafield					52,500		57,300									\$109,800
Astor, Weiss															103,917	\$103,917
Krooth & Altman							101,678									\$101,678
Dilworth, Paxson, Kalish & Kauffman							57,500								42,500	\$100,000
Montgomery, McCracken, Walker & R							75,887									\$75,887
Giordano, Halleran & Ciesla			12,720					61,850								\$74,570
Robinson			73,500													\$73,500
Higgins, Slacheteka														65,558		\$65,558
Lowenstein								65,000								\$65,000
Clapp & Eisenberg							63,000									\$63,000
Barnes-Darby							60,000									\$60,000
Stradley, Ronon													57,500			\$57,500

COUNSEL	NJBA	NJEDA	NJEFA	NJHA	NJHCFFA	NJHEAA	NJHMFA	NJSEA	NJTA	NJTC	NJTTF	NJWWTT	SJPC	SJTA	STATENJ	Totals
Dechert Price & Rhoads					55,000											\$55,000
Harvey Johnson													47,234			\$47,234
Fox, Rothschild, O'Brien & Frankel					45,000											\$45,000
Horn, Goldberg														42,753		\$42,753
Dillon, Bitar		37,655														\$37,655
Wood, Williams								35,000								\$35,000
Freeman, Zeller & Bryant								20,533								\$20,533
John Dimon			4,080													\$4,080
Connelly Foley																\$0
TOTALS	174353	1640705	636016	490000	4646822	234000	2862660	1169362	1523212				191984	572829	1900786	\$16,042,728

Key to Summary Report:

<u>Issuer Code</u>	<u>Issuer Name</u>
NJBA	New Jersey Building Authority
NJEDA	New Jersey Economic Development Authority
NJEFA	New Jersey Educational Facilities Authority
NJHA	New Jersey Highway Authority
NJHCFFA	New Jersey Health Facilities Financing Authority
NJHEAA	New Jersey Higher Education Assistance Authority
NJHMFA	New Jersey Housing & Mortgage Finance Agency
NJSEA	New Jersey Sports and Exposition Authority
NJTA	New Jersey Turnpike
NJTC	New Jersey Transit Corp.
NJTTF	New Jersey Transportation Trust Fund
NJWWTT	New Jersey Waste Water Treatment Trust
PANYNJ	Port Authority Of New York/New Jersey
RUTGERS	Rutgers, The State University
SJPC	South Jersey Port Corporation
SJTA	South Jersey Transportation Authority
STATENJ	State Of New Jersey
UMDNJ	UMDNJ

Summary Report - Fees Earned by Each Counsel

09-Sep-93

Includes All Counsel in Any Role - Competitive Issues

Includes issues between 1/1/90 and 8/24/93

COUNSEL	NJBA	NJEDA	NJEFA	NJHA	NJHCFFA	NJHEAA	NJHMFA	NJSEA	NJTA	NJTC	NJTTF	NJWWTT	SJPC	SJTA	STATENJ	Totals
McCarter & English			349,781									190,000			86,854	\$626,635
Kraft & McManimon															185,445	\$185,445
Mudge Rose			179,355													\$179,355
Carella, Byrne		51,960		85,000												\$136,960
Wilentz				55,000							67,319					\$122,319
Riker Danzig		52,374	4,000												40,012	\$96,386
Robinson															95,727	\$95,727
Wolf & Samson											81,296					\$81,296
Lowenstein			60,000													\$60,000
Leboeuf Lamb				40,000												\$40,000
John Dimon			29,959													\$29,959
TOTALS		104334	623095	180000							148615	190000			408038	\$1,654,082

Key to Summary Report:

<u>Issuer Code</u>	<u>Issuer Name</u>
NJBA	New Jersey Building Authority
NJEDA	New Jersey Economic Development Authority
NJEFA	New Jersey Educational Facilities Authority
NJHA	New Jersey Highway Authority
NJHCFFA	New Jersey Health Facilities Financing Authority
NJHEAA	New Jersey Higher Education Assistance Authority
NJHMFA	New Jersey Housing & Mortgage Finance Agency
NJSEA	New Jersey Sports and Exposition Authority
NJTA	New Jersey Turnpike
NJTC	New Jersey Transit Corp.
NJTTF	New Jersey Transportation Trust Fund
NJWWTT	New Jersey Waste Water Treatment Trust
PANYNJ	Port Authority Of New York/New Jersey
RUTGERS	Rutgers, The State University
SJPC	South Jersey Port Corporation
SJTA	South Jersey Transportation Authority
STATENJ	State Of New Jersey
UMDNJ	UMDNJ

Summary Report - Fees Earned by Each Financial Advisor

10-Sep-93

Negotiated and Competitive Sales

Includes issues between 1/1/90 and 8/24/93

FINANCIAL ADVISOR	NJBA	NJEDA	NJEFA	NJHA	NJHCFFA	NJHEAA	NJHMFA	NJSEA	NJTA	NJTC	NJTTF	NJWWTT	SJPC	SJTA	STATENJ	Totals
Lazard Freres									2,275,000							\$2,275,000
Goldman, Beale	75,000							290,000					63,763			\$428,763
Dillon Read											250,000					\$250,000
Morgan Stanley												240,000				\$240,000
Enright & Co.				200,000												\$200,000
A.H. Williams			192,500													\$192,500
Penn Capital Advisors								50,000								\$50,000
Public Resources, Inc.															18,405	\$18,405
Ernst & Young								13,000								\$13,000
Kenneth R. Reeher								12,500								\$12,500
Ferris Baker Watts															7,567	\$7,567
TOTALS	75000		192500	200000		12500	63000	290000	2275000		250000	240000	63763		25972	\$3,687,735

Key to Summary Report:

Issuer Code

Issuer Name

NJBA	New Jersey Building Authority
NJEDA	New Jersey Economic Development Authority
NJEFA	New Jersey Educational Facilities Authority
NJHA	New Jersey Highway Authority
NJHCFFA	New Jersey Health Facilities Financing Authority
NJHEAA	New Jersey Higher Education Assistance Authority
NJHMFA	New Jersey Housing & Mortgage Finance Agency
NJSEA	New Jersey Sports and Exposition Authority
NJTA	New Jersey Turnpike
NJTC	New Jersey Transit Corp.
NJTTF	New Jersey Transportation Trust Fund
NJWWTT	New Jersey Waste Water Treatment Trust
PANYNJ	Port Authority Of New York/New Jersey
RUTGERS	Rutgers, The State University
SJPC	South Jersey Port Corporation
SJTA	South Jersey Transportation Authority
STATENJ	State Of New Jersey
UMDNJ	UMDNJ

Summary Report - Underwriting Fees Earned by Each Firm (takedown and management fees)

10-Sep-93

Negotiated Sales Only (Amounts in thousands of dollars)

Includes sales between 1/1/90 and 8/24/93

N.J.	MWBE	UNDERWRITER	NJBA	NJEDA	NJEFA	NJHA	NJHCFFA	NJHEAA	NJHMFA	NJSEA	NJTA	NJTC	SJPC	SJTA	STATENJ	Tot. Fees	# of Issues
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Merrill Lynch			560		1,183		366	559	2,851	500			2,114	\$8,133	17
<input type="checkbox"/>	<input type="checkbox"/>	Lazard Freres				972	1,084			972					4,219	\$7,247	9
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Lehman Brothers		63			464		1,483	143	713				2,388	\$5,254	18
<input checked="" type="checkbox"/>	<input type="checkbox"/>	DLJ					164		1,347	581	1,583					\$3,675	7
<input type="checkbox"/>	<input type="checkbox"/>	Goldman Sachs				134	319		750	92	1,670				688	\$3,652	13
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Bear Stearns		1,169		158	528	63	868	51	285			270		\$3,391	14
<input checked="" type="checkbox"/>	<input type="checkbox"/>	First Fidelity	258	141	382		315		169	32					1,742	\$3,038	19
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Butcher Singer	100	61		321	711		75	81	422		254		542	\$2,567	15
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Paine Webber	51			212	727		75	63	450			113	553	\$2,244	14
<input checked="" type="checkbox"/>	<input type="checkbox"/>	First Boston Corp.		132			189		657	51	865				299	\$2,193	12
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Smith Barney					725	482	62	87	414					\$1,769	13
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Kidder Peabody					258		130	61	548				625	\$1,622	9
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Citicorp Securities							199						1,292	\$1,491	5
<input checked="" type="checkbox"/>	<input type="checkbox"/>	E.A. Moos & Co.			91		151		451	42	94				557	\$1,387	21
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Prudential Securities	12				365		670	21	136				180	\$1,384	16
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Tucker Anthony	51	383		120	97		45		212			111	288	\$1,309	16
<input checked="" type="checkbox"/>	<input type="checkbox"/>	A.G. Edwards & Sons, Inc.		41		174	62		74	56	137				643	\$1,186	14
<input checked="" type="checkbox"/>	<input type="checkbox"/>	William E. Simon & Sons		148		111	191			134	253				301	\$1,139	12
<input type="checkbox"/>	<input type="checkbox"/>	Dillon Read					796			21	194					\$1,011	7
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Ryan Beck		115		155	203			156	209		71		4	\$913	14
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Dean Witter	293				269			8	239					\$809	12
<input type="checkbox"/>	<input checked="" type="checkbox"/>	M.R. Beal		6		55			368	71	258				13	\$771	11
<input type="checkbox"/>	<input type="checkbox"/>	A.H. Williams & Co.				68	40		155	130	143				145	\$681	12
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Printon Kane		183			166		5	47	15				188	\$604	16
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Reinoso & Company					203		101		83				168	\$554	10
<input type="checkbox"/>	<input type="checkbox"/>	Chemical Securities					226			8	265				42	\$540	8
<input type="checkbox"/>	<input type="checkbox"/>	J.P. Morgan					521									\$521	6
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Pryor, McClendon & Count	40	42			15		341	8	47				4	\$496	11
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Cypress Securities							23						456	\$478	2
<input checked="" type="checkbox"/>	<input type="checkbox"/>	J.B. Hanauer	40	7					44	25	92				132	\$341	11
<input type="checkbox"/>	<input type="checkbox"/>	Van Kampen Merritt					219		113							\$333	4
<input type="checkbox"/>	<input type="checkbox"/>	Gates Capital		324												\$324	2
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Gibraltar Securities								8	283					\$291	3
<input type="checkbox"/>	<input type="checkbox"/>	LP Cook		288												\$288	1
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Glaves Securities		58		52		15	5	21					118	\$269	8

"N.J." indicates firms that have either their headquarters in New Jersey, or have more than a one- or two-person office in New Jersey.

"MWBE" indicates firms that have applied to be registered with the Dept. of Commerce as minority- or women-owned business enterprises.

N.J.	MWBE	UNDERWRITER	NJBA	NJEDA	NJEFA	NJHA	NJHCFFA	NJHEAA	NJHMFA	NJSEA	NJTA	NJTC	SJPC	SJTA	STATENJ	Tot. Fees	# of Issues
<input type="checkbox"/>	<input type="checkbox"/>	Alex Brown		92						35	43				99	\$269	6
<input type="checkbox"/>	<input type="checkbox"/>	Clayton Brown					220			34						\$253	6
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Smith Mitchell													232	\$232	1
<input type="checkbox"/>	<input checked="" type="checkbox"/>	First American Municipals		36											169	\$206	3
<input type="checkbox"/>	<input type="checkbox"/>	First Albany									192					\$192	1
<input checked="" type="checkbox"/>	<input type="checkbox"/>	BT Securities					76				113					\$189	2
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Powell Capital Markets		37		29				59					50	\$176	7
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Sturdivant							68		103				2	\$173	5
<input type="checkbox"/>	<input checked="" type="checkbox"/>	W.R. Lazard					78				85					\$163	5
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Grigsby Brandford							79		83					\$162	3
<input type="checkbox"/>	<input type="checkbox"/>	Morgan Stanley									121				38	\$159	2
<input type="checkbox"/>	<input type="checkbox"/>	Enright & Co.													138	\$138	1
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Artemis							21		85				5	\$111	6
<input type="checkbox"/>	<input type="checkbox"/>	Stephens Inc.													110	\$110	1
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Tri-State Capital Markets					22			19					60	\$102	6
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Chapman Company				52			28	11					8	\$99	5
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Janney Montgomery Scott				53					44					\$97	3
<input type="checkbox"/>	<input type="checkbox"/>	Ferris, Baker Watts													94	\$94	1
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Howard Gary & Co.									91					\$91	1
<input type="checkbox"/>	<input type="checkbox"/>	Prescott Ball							89							\$89	1
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Glickenhau													88	\$88	1
<input type="checkbox"/>	<input type="checkbox"/>	Chase Securities					85									\$85	1
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Raymond James & Assoc.									80					\$80	1
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Halpert & Company							36	25	11					\$73	9
<input type="checkbox"/>	<input type="checkbox"/>	Arthurs, LeStrange		27					23						8	\$57	3
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Doley Securities									44					\$44	2
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Golden Harris						15	20							\$35	3
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Ramirez					26									\$26	1
<input type="checkbox"/>	<input type="checkbox"/>	Kemper							23							\$23	1
<input checked="" type="checkbox"/>	<input type="checkbox"/>	United Jersey Bank													20	\$20	1
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Rickel & Associates								17						\$17	3
<input checked="" type="checkbox"/>	<input type="checkbox"/>	First Inter Equity				13										\$13	1
<input checked="" type="checkbox"/>	<input type="checkbox"/>	GMS Group							5							\$5	1
TOTALS			845	3,353	1,046	2,667	10,696	575	8,968	3,728	13,558	500	326	494	18,819	\$65,575	476

"N.J." indicates firms that have either their headquarters in New Jersey, or have more than a one- or two-person office in New Jersey.

"MWBE" indicates firms that have applied to be registered with the Dept. of Commerce as minority- or women-owned business enterprises.

Key to Summary Report:

<u>Issuer Code</u>	<u>Issuer Name</u>
NJBA	New Jersey Building Authority
NJEDA	New Jersey Economic Development Authority
NJEFA	New Jersey Educational Facilities Authority
NJHA	New Jersey Highway Authority
NJHCFFA	New Jersey Health Facilities Financing Authority
NJHEAA	New Jersey Higher Education Assistance Authority
NJHMFA	New Jersey Housing & Mortgage Finance Agency
NJSEA	New Jersey Sports and Exposition Authority
NJTA	New Jersey Turnpike
NJTC	New Jersey Transit Corp.
SJPC	South Jersey Port Corporation
SJTA	South Jersey Transportation Authority
STATENJ	State Of New Jersey