

STATE OF NEW JERSEY

ANNUAL REPORT

OF THE

Division of Taxation

IN THE

Department of the Treasury

FOR THE FISCAL YEAR

1972



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STATE OF NEW JERSEY

DEPARTMENT OF THE TREASURY

JOSEPH M. McCrane, Jr., *State Treasurer*

DIVISION OF TAXATION

Sidney Glaser, *Director*

J. Robert Murphy, *Deputy Director*

ADMINISTRATIVE ACTIVITY

Augustus J. Costigan, *Superintendent*

COLLECTION & ENFORCEMENT ACTIVITY

Robert J. Costigan, *Superintendent*

John R. Baldwin, *Assistant Superintendent*

AUDIT ACTIVITY

Edward S. Landerkin, *Superintendent*

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RESEARCH AND STATISTICS SECTION

James A. Arnold, Jr., *Chief*

TAX COUNSELOR SECTION

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LOCAL PROPERTY AND PUBLIC

UTILITY BRANCH

J. Henry Ditmars, *Acting Chief*

TRANSFER INHERITANCE TAX BUREAU

Nicholas C. Maida, *State Supervisor*

DIVISION OF TAXATION

West State and Willow Streets

Trenton, New Jersey 08625

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NEW JERSEY DIVISION OF TAXATION

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Route 33
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NEW JERSEY DIVISION OF TAXATION

Marlton Branch Office
336 Route 70
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Morristown Branch Office
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NEW JERSEY DIVISION OF TAXATION

Newark Branch Office
1100 Raymond Blvd. Room 210
Newark, N.J. 07102

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Paramus Branch Office
193 Route 17 S Box 724
Paramus, N.J. 07652

NEW JERSEY DIVISION OF TAXATION

Vineland Branch Office
80 South Main Road Suite 112
Vineland, N.J. 08360

THE NEW JERSEY STATE AND LOCAL TAX STRUCTURE

TAXES COLLECTED BY THE DIVISION OF TAXATION

These are 18 major taxes (excluding Bank Stock Tax) collected during fiscal year ended June 30, 1972 by the Division of Taxation for State use or distribution to local governments (See Table 3) \$1,421.8 million

TAXES COLLECTED BY THE STATE OUTSIDE THE DIVISION OF TAXATION

These are collections during fiscal year ended June 30, 1972 from Motor Vehicles Fees, Motor Carriers Road Tax, Boxing and Wrestling, and Pari-Mutuel Racing. (See Table 3) \$179.4 million

TAXES APPORTIONED BY THE STATE FOR LOCAL COLLECTION

These are Public Utility Gross Receipts and Franchise Taxes and Insurance Taxes apportioned by the State during fiscal year ended June 30, 1972 for collection by counties and municipalities during calendar year 1972 \$181.6 million

TAXES ADMINISTERED BY COUNTIES

This category includes Bank Stock Tax, for state, county and municipal use during calendar year 1972 and Realty Transfer Fee tax for county use \$24.7 million

TAXES ADMINISTERED BY MUNICIPALITIES

These are general property taxes upon real estate and tangible personal property of telephone and telegraph companies for municipal, school and county purposes during calendar year 1972 \$2,406.7 million

Total State and Local Taxes \$4,214.2 million

This tabulation does not include lottery earnings, miscellaneous license fees and the local luxury sales tax applicable in Atlantic City.

LETTER OF TRANSMITTAL

*To the Hon. William T. Cahill, Governor of the State of New Jersey,
and the Legislature of the State of New Jersey:*

The Annual Report of the Division of Taxation in the Department of the Treasury is herewith respectfully submitted, pursuant to the provisions of R. S. 54:1-13. It covers the activities of the Division of Taxation during the State fiscal year ended June 30, 1972. The Report contains a detailed description of the new Division organization and its activities, all taxes administered by the Division and tables showing revenue collections, the distribution of "shared" taxes, summaries of new tax legislation, court decisions, decisions of the Division of Tax Appeals, the County and State Abstracts of Ratables and the State School Aid Table of Equalized Valuations, economic and tax tables, as well as other miscellaneous data. In addition, the Report contains useful and valuable statistical tables showing property values, residential property taxes per unit per person and other housing data, state tax revenue growth, selected items of state and local governmental revenues compared with personal income and population, a summary of state finances and other tables containing a wealth of information.

Reorganization of the Division

The year just completed has been one of adjustment and refinement. Two of the three bureaus not originally reorganized were merged to form a new consolidated branch, referred to as the Public Utility and Local Property Branch. Newly established collection and enforcement procedures have gained momentum with improved processing for certificates of debt, placing of liens, making of levies, and the taking of necessary actions for improved delinquency collections. The field audit program has been expanded to provide "across-the-board" coverage for all taxes. In fiscal 1972 the Division's stepped-up enforcement and collection program yielded more than \$21.5 million or \$4.6 million over the amount collected in fiscal 1971. This increase does not include additional revenues derived from our audit procedures. We anticipate

a still greater yield in the coming year as our auditor-intern program matures and as our policy of auditing all of a taxpayer's returns instead of separate audits continues.

Revenues

The collections for the fiscal year ended June 30, 1972 attained a new high of \$1.4 billion, an increase of \$119.3 million or 9.1%, over tax collections for the previous fiscal year. By way of comparison, local property taxes for 1972 will yield \$2.4 billion from real estate. Details of the Division's revenue collections may be found in Table 3. They reflect sales tax collections of approximately \$579.6 million.

Legislation

New tax legislation involved increased rates in alcoholic beverage taxes, cigarette taxes, corporation net income taxes, emergency transportation taxes, and motor fuels taxes. An important amendment to the sales tax law provided for the taxation of the sale of alcoholic beverages at the wholesale-retail level instead of at the retail level for package liquor, as heretofore. Other significant legislation during the year was the Transportation Benefits Tax Act and enactments affecting exemptions for disabled veterans, and senior citizen, fraternal organization and farmland and other property tax legislation. These are summarized in the section of the Report devoted to Recent Changes in the Tax Laws.

Tax Study and Review

Fiscal 1972 was a year of intense tax study and review. In February, the Tax Policy Committee submitted its long awaited report to Governor William T. Cahill. Consisting of a summary and five volumes of detailed analyses and recommendations, this report represented a most comprehensive review of the New Jersey tax structure. With a view to achieving a balanced tax structure for State and local government, the Committee recommendations rested upon a fundamental premise that the State should reduce its dependence upon local property taxes by approximately 50% and an announced policy "that henceforth, New Jersey State and local governments will raise not more than $\frac{1}{3}$ of their combined tax revenues from property taxes." Key features of

the recommendations were a State-wide property tax for local schools and a graduated personal income tax.

On May 18, 1972, Governor William T. Cahill submitted to the Legislature a Master Plan For Tax Reform. Based upon a comprehensive review of the Committee report, the Governor's Tax Plan outlined an ambitious program of legislative action complete with some 58 legislative measures (see p. 172 of this report) and urged their adoption. On July 17, 1972, the Assembly voted down the recommended personal income tax (A-1250) which was deemed essential to the entire program. At this writing, a bipartisan legislative committee is reviewing the tax reform program.

There is uncertainty about the outcome of court challenges regarding the heavy dependence of local schools upon property taxes. The burdensome nature of property taxes in general—and their harmful effects upon senior citizens and others in particular—is very much a dominant factor of the State's tax and financial life. The issues are real, they are intense, and they will not go away. So long as they remain unresolved, there will continue to be uncertainty and discontent.

Data Processing of Local Tax Rolls

If it has done nothing else, continuing preoccupation with the high level of property taxes has made it necessary to develop specific and comprehensive property tax information. Data processing for local assessment rolls has progressed to the point where 463 taxing districts are now using the system developed by the State. These districts account for 82% of all local properties assessed. The Data Processing Program originally developed in 1967 has been updated, expanded and modernized. Not the least of the expansion was the incorporation of a supplemental program to reach exempt property as well as taxable property.

Auditors More Than Pay Their Way

Records of consolidated audit activities show a consistent picture of additional tax assessments and tax revenues averaging substantially more than the salaries and other costs of auditors responsible for them. For example, during the fiscal year 1972, field auditors averaged \$83,000 of additional assessments per auditor. Similarly, office audits resulted

in additional tax assessments averaging more than \$108,000 per auditor. Other areas of activity show impressive productivity per employee.

Within such an environment, it would appear to be "good business" to increase audit staff. Goals of improved efficiency and minimum work force would, in these instances, be advanced by the expeditious use of additional people.

Farmland Assessment

There has been a notable increase in the use of the "Farmland Assessment Act of 1964." At a time when there appears to be a reduction in farms within the State, the number of "line items" of qualified farm assessments was increased from 14,000 in 1969 to 22,000 in 1972. The number of acres qualified for farmland assessment has increased from 653,000 to 947,000 during the four years. Almost 20% of the area of New Jersey is represented by these acres of qualified farmland assessments. Although large in area, however, these farmland assessments represent less than $\frac{1}{2}$ of 1% of the New Jersey property tax base.

The large increase in the number and value of properties applying for farmland assessment treatment apparently reflects a shift from non-qualified to qualified farms as rising property taxes make it attractive. The Tax Policy Committee called attention to the absence of studies to demonstrate whether the act has, in fact, succeeded in preserving agriculture and open space in a rapidly urbanizing state. The Committee heard complaints that land speculators and casual farmers were finding their way to tax advantage under the act. The Committee recommended a "tightening up" of the requirements for eligibility. There is every indication that some further study and review is needed in this area.

A Look to the Future

Matters of pressing importance will continue to be considered by the Division in the immediate future concerning the expansion of rules and regulations to cover numerous statutory interpretations, elimination of unnecessary forms, continued cooperation with the Bar Association, CPA and Public Accountants Societies, Chambers of Commerce

and a variety of taxpayer associations, development of conflict of interest guidelines and legislation relating to the taxation of national banks and savings and loan and building associations. These and related matters, particularly the stepped-up enforcement and collection program, as well as the Tax Reform Program will receive high priority in the coming year.

It is hoped that recommendations contained in the past several Annual Reports will be given serious consideration. These relate principally to an increase in penalty and interest rates, creation of a Commission to study and recommend legislation relating to the difference between real and tangible personal property, a Study Commission to modernize Title 54 of the Revised Statutes, including the State Tax Uniform Procedure Law, by deleting archaic and unnecessary sections, and to review exemptions from taxation under all state tax laws.

As noted last year, serious consideration should be given to placing the administration of the bank stock tax in a single agency in preference to the present split administration of the Division of Taxation on the one hand and the 21 separate county boards of taxation on the other. This split administration was a result of legislation enacted in early 1970 whereby the State, for the first time, began to share in the proceeds of the bank stock tax. It is also suggested that a single agency, such as the Division of Taxation be given authority, by legislation, to make rules and regulations governing the activities of county boards of taxation. Such rule-making body would ensure greater uniformity in county tax rules. Under present law, county boards of taxation are empowered to adopt their own rules subject to approval by the Director of the Division of Taxation. Efforts to obtain complete uniformity under present law have only been partially successful.

Respectfully submitted,

SIDNEY GLASER,
Director,
Division of Taxation.

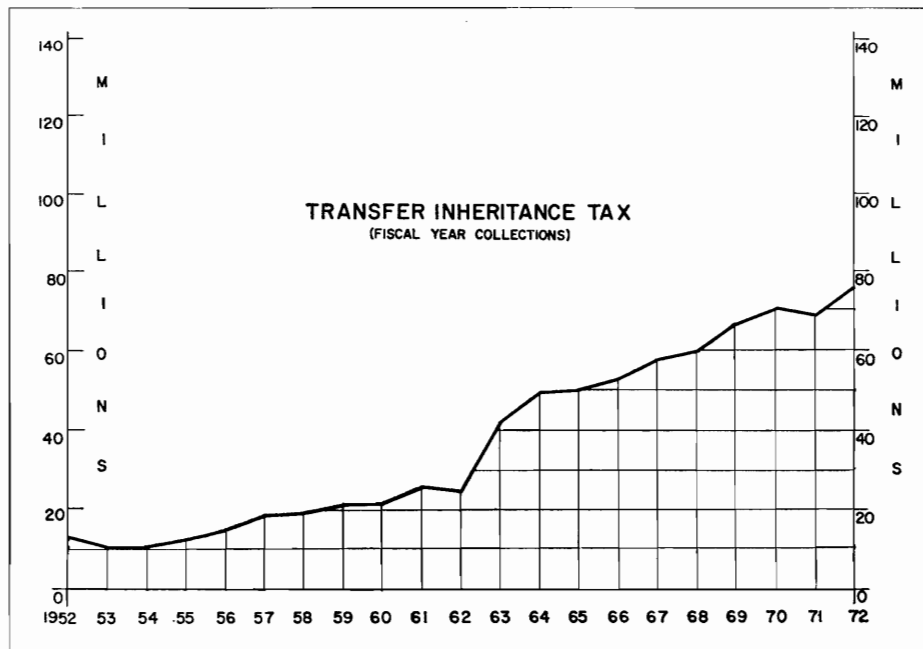
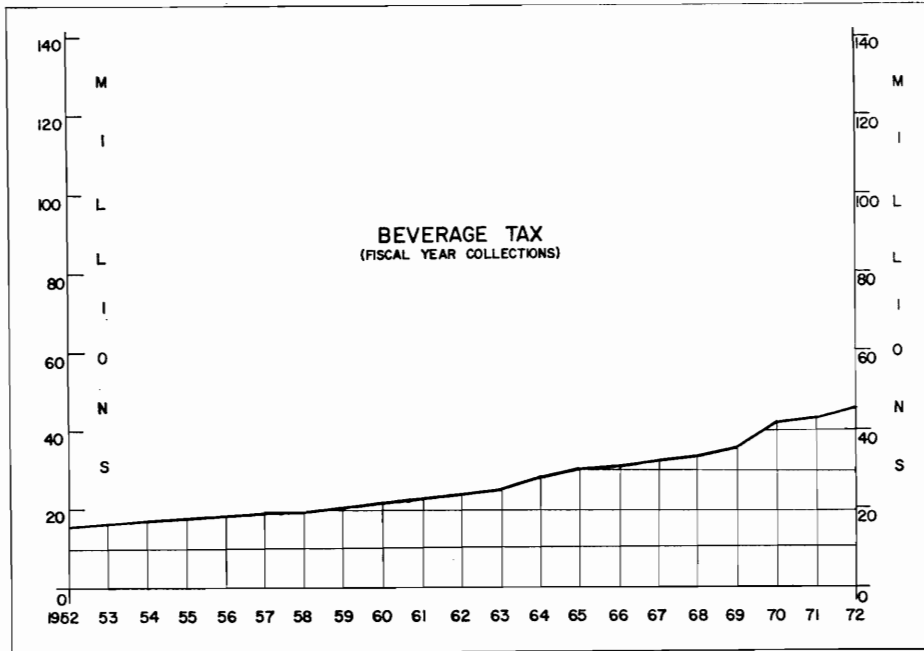


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CHAPTER I

INTRODUCTION AND SUMMARY

DIVISION HISTORY

Prior to July 1, 1931, administrative and appellate powers with respect to New Jersey taxes resided in the State Board of Taxes and Assessment. The State Board of Taxes and Assessment had been established in 1915 by consolidating The State Board of Assessors and Board of Equalization of Taxes (c. 244, P. L. 1915). In 1931 administrative and appellate powers were separated. First, The State Board of Taxes and Assessment was abolished (c. 101, P. L. 1931). Next, assessment, collection, apportionment or equalization functions were assigned to a State Tax Department (c. 336, P. L. 1931), while responsibilities for hearings and determinations of tax appeals were assigned to a State Board of Tax Appeals (c. 100, P. L. 1931).

In 1944, the State Tax Department was abolished; its powers and duties to administer New Jersey tax laws were transferred to the Division of Taxation in the newly-created State Department of Taxation and Finance (c. 112, P. L. 1944). When the Department of the Treasury was established in 1948 (c. 92, P. L. 1948), replacing the State Department of Taxation and Finance, the Division of Taxation was transferred to the Department of the Treasury.

The Division is headed by a Director who is appointed by the Governor with the advice and consent of the Senate to serve until his successor shall be appointed and qualified.

Effective September 1970, the Division reorganized itself along functional lines. The prior organization consisted of the office of Director and ten bureaus, each responsible for a single tax or for a group of taxes. In contrast, the new organization establishes three functional units: (1) Administration, (2) Collection and Enforcement, and (3) Audit. Although administrative housekeeping functions were consolidated on a Division-wide basis, the consolidation did not include other activities performed by the Public Utilities Tax Bureau, Local Property Tax Bureau and Transfer Inheritance Tax Bureau, whose

operations were not susceptible to grouping along functional lines. Effective April 3, 1972, public utility and local property tax functions were consolidated into a single branch: Local Property and Public Utility Branch.

STATUTORY RESPONSIBILITIES

Responsibilities of the Division of Taxation arise under the following statutory provisions:

<i>Tax</i>	<i>N.J.S.A. Citation</i>
Alcoholic Beverage Tax	54:41-1 et seq.
Bank Stock Tax	54:9-1 et seq.
Business Personal Property Tax	54:11A-1 et seq.
Cigarette Tax	54:40A-1 et seq.
Corporation Business Tax (Net Income and Net Worth)	54:10A-1 et seq.
Emergency Transportation Tax	54:8A-1 et seq.
Financial Business Tax	54:10B-1 et seq.
Insurance Premiums Tax	54:16-1 et seq. 54:16A-1 et seq. 54:18A-1 et seq. and 54:17-4 et seq.
Local Property Tax	54:4-1 et seq.
Motor Fuels Tax	54:39-1 et seq.
Outdoor Advertising Tax	54:40-50 et seq.
Public Utility Tax:	
Public Utility Excise Tax	54:30A-16 et seq.
Public Utility Franchise Tax	54:30A-18 et seq.
Public Utility Gross Receipts Tax	54:30A-49 et seq.
Railroad Franchise Tax	54:29A-1 et seq.
Railroad Property Tax	54:29A-1 et seq.
Realty Transfer Fee Tax	46:15-5 et seq.
Retail Gross Receipts Tax	54:11C-1 et seq.
Sales and Use Tax	54:32B-1 et seq.
Transfer Inheritance Tax:	
Transfer Inheritance Tax	54:33-1 et seq.
Estate Tax	54:38-1 et seq.
Transportation Benefits Tax	54:8A-58 et seq.
Unincorporated Business Tax	54:11B-1 et seq.

STRUCTURE OF TAX ADMINISTRATION

Tax administration in New Jersey involves tax collection activities by the State, by counties and by municipalities (local taxing districts). As the State tax administrative agency, the Division of Taxation exercises varying degrees of responsibility for taxes collected at all levels. These include:

Tax Collections: Administration of all taxes collected by the State for State and local purposes except boxing and wrestling, pari-mutuel racing taxes and motor vehicle licenses and fees.

Tax Apportionments: Assessment and apportionment of taxes upon public utilities and domestic insurance companies for local collection.

Services to Local Taxing Districts: Supervision of local property tax assessment standards and procedures, administrative services to local taxing districts and County Boards of Taxation, examination and approval of local tax maps, compilation and reporting of statistical data, preparation of equalization tables, and certification of assessors among other services.

In addition to its responsibilities for the collection, administration and supervision of taxes within the State and local structure, the Division exercises certain police functions with regard to administration of fair trade practice requirements under "Unfair Cigarette Sales Act" and "an act to regulate the sale of motor fuels."

TAX COLLECTIONS

Taxes collected by the Division during the fiscal year ended June 30, 1972, totaled \$1,430,388,960. As shown in Table 3 this was 88.9% of all major State tax collections within and outside the Division of Taxation. Taxes collected by the Division increased \$119,333,633 or 9.1% between 1971-1972.

The \$1,430,388,960 collected by the Division included \$146,008,532 for payment to local governments for their direct support. This 10.2% of Division collections represents \$106,835,188 of personal property replacement taxes (save-harmless), \$25,000,000 of sales taxes, \$10,423,152 of Class II railroad "replacement taxes", \$847,507 of financial business taxes, and \$2,902,685 of inheritance taxes. The amounts of these distributions to each county and municipality are shown in Appendix Tables 42 and 43.

A description of each tax administered by the Division appears in Chapter III of this Report.

TABLE 1
NEW JERSEY STATE AND LOCAL TAX STRUCTURE
(in millions of dollars)

Year	Taxes Collected by the Division of Taxation 1	Taxes Collected by the State Outside of the Division 2	Taxes Apportioned by State for Local Collection	Taxes Administered by Counties	Taxes Administered by Municipalities 3	Total State and Local Taxes
1955	\$ 168.0	\$ 80.1	\$ 47.7	\$2.5	\$ 519.7	\$ 818.0
1956	185.2	76.8	51.8	2.7	565.4	881.9
1957	204.0	86.3	57.2	2.9	631.1	981.5
1958	206.9	87.2	66.1	3.0	695.9	1,059.1
1959	254.2	91.1	70.0	3.2	758.2	1,176.7
1960	277.6	95.5	75.5	3.5	819.1	1,271.2
1961	292.8	99.6	80.7	3.7	884.0	1,360.8
1962	336.4	102.6	90.0	4.1	956.3	1,489.4
1963	367.2	110.1	95.4	4.4	1,020.9	1,598.0
1964	407.9	118.9	99.4	4.6	1,110.3	1,741.1
1965	426.7	120.2	105.5	5.1	1,187.5	1,845.0
1966	466.2	125.3	111.7	5.5	1,229.4	1,938.1
1967	706.8	127.1	119.5	5.9	1,410.9	2,370.2
1968	818.1	134.8	127.2	6.4	1,519.2 ⁵	2,605.7
1969	969.7	160.0	135.8	10.4	1,676.7 ⁵	2,952.6
1970	1,147.3 ⁴	168.7	146.2	19.5	1,933.8 ⁵	3,415.5
1971	1,303.2 ⁴	173.2	159.1	21.3	2,188.3 ⁵	3,845.1
1972	1,421.8 ⁴	179.4	181.6	24.7	2,406.7 ⁵	4,214.2

¹ Effective 1969, all collections are net of refunds.

² Does not include taxes collected by the Lottery Commission during fiscal years 1971 and 1972.

³ Net tax after senior citizens and veterans deductions. Excludes Atlantic City Luxury Sales Tax Collections. Calendar year collections from 1955 through June 30, 1972 are cited below:

1955	\$1,546,985	1964	\$1,853,252
1956	1,584,672	1965	2,005,564
1957	1,645,040	1966	2,100,804
1958	1,555,976	1967	2,066,634
1959	1,808,101	1968	2,973,159
1960	1,778,585	1969	3,319,758
1961	1,742,352	1970	3,714,150
1962	1,810,260	1971	3,293,273
1963	1,842,467	1/1 through 6/30/72	1,236,836

⁴ Does not include Bank Stock Taxes paid to the State by counties (1970: \$3,684,772; 1971: \$7,843,129; 1972: \$8,633,348).

⁵ Effective in 1968, business tangible personal property (other than telephone and telegraph) was eliminated from the local tax base in favor of replacement taxes collected by the State for distribution to the local taxing districts.

TAX APPORTIONMENTS

In addition to collecting tax revenues for State and local use, the Division was also responsible for assessing and certifying \$181,632,615 of public utility and insurance taxes to municipalities and counties for local collection during the year 1972. As indicated in Table 2, all taxes apportioned increased \$22,565,508 (14.2%) between 1971-1972 as compared to \$12,910,805 (8.8%) between 1970-1971. These taxes are for the sole use of local governments and are not available for State purposes. Amounts apportioned to each county and municipality are shown in Appendix Tables 42 and 43.

TABLE 2
PUBLIC UTILITY AND INSURANCE TAXES APPORTIONED
1970, 1971, 1972

	1970	1971	1972	<i>Increase 1971-72</i>
Public Utility Taxes:				
(other than railroad) Payable directly to the several taxing districts of the State (net of State Administrative costs): (1970, \$69,651; 1971, \$81,397; 1972, \$91,026)	\$140,423,024	\$152,854,171	\$174,843,413	\$21,989,242
Domestic Insurance Taxes:				
Payable directly to taxing districts—87½%	\$5,016,618	\$5,436,319	\$5,940,552	\$504,233
Payable directly to counties—12½%	716,660	776,617	848,650	72,033
Total Insurance	\$5,733,278	\$6,212,936	\$6,789,202	\$576,266
Total Taxes Apportioned	\$146,156,302	\$159,067,107	\$181,632,615	\$22,565,508

SERVICES TO LOCAL TAXING DISTRICTS

An important function of the Division is supervision and coordination of local property tax procedures. Local property tax collections increased \$218,458,679 over 1971, reaching a total of \$2,406,733,507 (net after senior citizen and veterans' deductions). This total compares with major State tax collections of \$1,609,814,004.

Taxes collected locally totaled \$2,613,035,759 for 1972. Included in this total are general property taxes upon real estate, taxes upon personal property of telephone and telegraph companies, the Bank Stock Tax, Realty Transfer Fees and Public Utility and Insurance Taxes

apportioned by the State for local collection. State and local responsibilities for tax collections in New Jersey were 37.9% and 62.1% respectively in fiscal year 1972. This contrasts with approximately 56% which State collections average for all states in 1969-70.¹ The heavier than average dependence upon local revenue sources, especially local property taxes, indicates the importance of overall efforts to assist local tax administrators to maintain maximum uniformity and effectiveness.

Major activities of the Division relative to local taxation are reviewed in Chapter IV of this Report.

TAX STUDY

Continuing Studies

The Division engages in a continuing study of tax problems, tax procedures and tax results. This includes compilations and analyses of statistical information as well as a constant review of administrative operation. The Division also concentrates upon possible new procedures and the development of new solutions for special problems. An important part of this activity is the anticipation of future tax developments and administrative requirements to facilitate smooth and efficient adjustment to changing circumstances with minimum resort to emergency or crash programs.

In addition to its own administrative procedures, Division research has been directed along traditional lines of revenue estimating and legislative development. These activities included preparation of "fiscal notes" in reference to more than 70 legislative proposals. They also included a wide range of data gathering and estimates relative to tax impact, tax potential, comparative tax positions, and answers to approximately 780 referrals.

Tax Policy Study

A large study and report by Governor Cahill's Tax Policy Committee influenced all other activities during the year. Data were provided, estimates made and checked, and other assistance was extended to various task forces as the study progressed. Submission of the

¹ U. S. Department of Commerce, *State Tax Collections, 1971* (GF 71 no. 1), p. 10.

Committee's Report was followed by intense activity related to its consideration by the Governor and the Legislature. Some examples :

Participation in the drafting of a substantial number of bills for consideration by the Legislature.

Calculation of property tax change by taxing district and by class of property according to recommendations by the Committee and alternatives to them.

Income tax estimates for the tax recommended by the Committee and selected alternatives to it. For this purpose detailed tabulation of Federal income tax data for New Jersey were obtained in a manner to reflect changes in Federal law effective in 1971 and 1972. (Calculated by I.R.S.)

Estimates of tax impact upon various groups—business, homeowners, senior citizens, veterans, utilities, etc.—and modifications as suggested.

Exempt Property Lists

Exempt local property tax lists were reviewed and refined. Preparation was completed for continued development of this long neglected area of local property tax accounting. Omitted properties were added, updated valuations were obtained, and records compiled by ownership and by class of property. Data processing for local tax rolls has been expanded to include preparation of exempt property tax lists. It is anticipated that future tax lists will include all property—both taxable and exempt—in a manner to account for all acreage within each taxing district.

Progress has been considerable, but there is more to be done. Legislative proposals under consideration contemplate some measure of state and county payment in lieu of local taxes upon all or some public properties. The lists of exempt local property are a starting point in preparation of a detailed inventory of state-owned properties by the Division of Purchase and Property. Also, they are a primary source of information concerning public properties and their use.

Uniformity of Local Assessments

Coefficients of dispersion for local property assessments have been calculated for each taxing district. These are statistical indexes to

measure the extent of uniformity as among properties and as among classes of properties within a single taxing district. Because the coefficients are derived from property sales as recorded, they may or may not rest upon adequate assessment samples. Subject to further refinement and careful interpretation, they can become an instrument of improved property tax administration.

TAX COUNSELORS

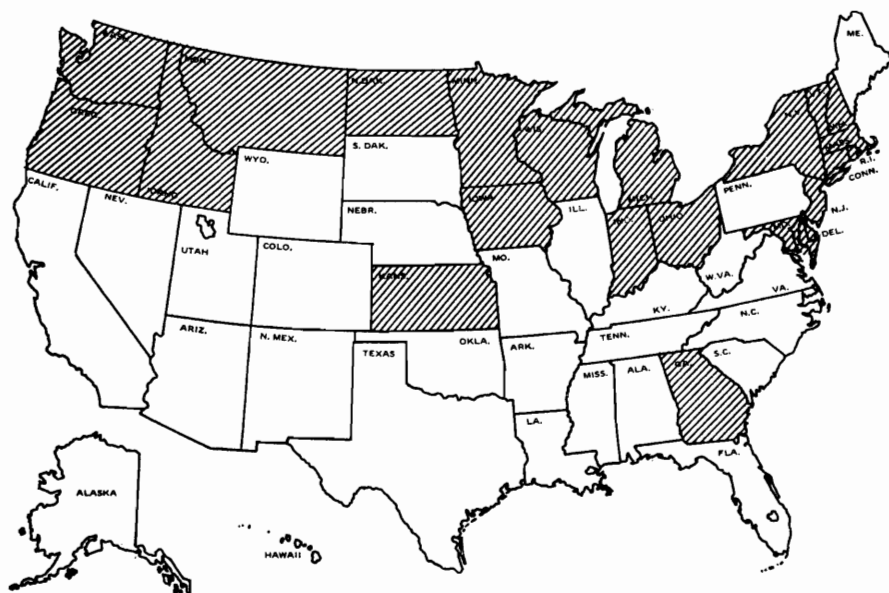
During the past year, the Tax Counselors Section came into existence. Much of this new Section is a carryover from the former Legal Section of the Division.

The Tax Counselors Section provides answers to technical questions which arise in the Division. It acts as a liason between the Division and the Office of the Attorney General. It also coordinates Division activities with regard to information given to the public.

The Tax Counselors Section :

- (1) Drafts necessary rules and regulations subject to approval by the Director.
- (2) Reviews proposed tax legislation.
- (3) Coordinates dealings with the Office of the Attorney General.
- (4) Oversees and coordinates criminal prosecutions emanating from certain tax cases.
- (5) Renders decisions respecting tax questions which arise in the routine operation of the Division. The Section provides counseling specifically to the Hearing and Conferences Section, and Information and Interpretation Sections of the Division.
- (6) Reviews and prepares material to answer Appeals taken from determinations made by the Division.
- (7) Provides answers to technical questions raised in correspondence received by the Division.
- (8) Counsels the Director and Assistant Director in technical matters.

SENIOR CITIZEN EXEMPTIONS

[illegible]

Source: Advisory Commission on Intergovernmental Relations, *State-Local Finances: Significant Features and Suggested Legislation*, 1972 edition (M-74), Fig. 12 (p. 233).

TABLE 3
MAJOR STATE TAX COLLECTIONS (NET) 1970 - 1972

<i>Tax Source</i>	<i>Collections for Fiscal Years</i>						<i>Percent Change</i>	
	<i>1972</i>	<i>% of Total</i>	<i>1971</i>	<i>% of Total</i>	<i>1970</i>	<i>% of Total</i>	<i>1971-1972</i>	<i>1970-1971</i>
<i>Collected by Division of Taxation:</i>								
Alcoholic Beverage Tax	\$45,371,874	2.8%	\$43,512,913	2.9%	\$42,473,775	3.2%	+ 4.3%	+ 2.4%
Bank Stock Tax	8,633,348	0.5	7,843,129	0.5	3,684,773	0.3	+ 10.1	+112.9
Business Personal Property Tax	53,449,340	3.3	50,843,809	3.4	45,813,743	3.5	+ 5.1	+ 11.0
Cigarette Tax	134,274,794	8.4	123,500,919	8.3	117,651,757	8.9	+ 8.7	+ 5.0
Corporation Business Tax	174,242,965	10.8	162,293,053 ¹	10.9	216,952,437	16.4	+ 7.4	— 25.2
Emergency Transportation Tax	22,097,833	1.4	18,685,576	1.3	16,877,769	1.3	+ 18.3	+ 10.7
Financial Business Tax	4,561,109	0.3	3,553,813	0.2	4,236,071	0.3	+ 28.3	— 16.1
Insurance Premiums Tax	46,486,070	2.9	43,283,821	2.9	34,686,070	2.6	+ 7.4	+ 24.8
Motor Fuels Tax	224,914,550	14.0	210,755,328	14.2	199,246,072	15.1	+ 6.7	+ 5.8
Outdoor Advertising Tax ⁵	248,689	<0.1	236,158	<0.1	125,908	<0.1	+ 5.3	+ 87.6
Public Utility Excise Tax	24,623,531 ¹	1.5	30,648,210 ²	2.1	18,817,989	1.4	— 19.7	+ 62.9
Public Utility Administrative Cost	54,175	<0.1	113,727	<0.1	37,687	<0.1	— 52.4	+201.8
Railroad Franchise Tax	106,259 ³	<0.1	52,790 ³	<0.1	97,948 ³	<0.1	+101.3	— 46.1
Railroad Property Tax	7,155,207 ⁴	0.5	7,312,073 ⁴	0.5	7,434,522 ⁴	0.6	— 2.2	— 1.6
Retail Gross Receipts Tax	5,021,382	0.3	4,574,104	0.3	3,948,827	0.3	+ 9.8	+ 15.8
Sales and Use Tax	579,552,197	36.0	521,686,026 ⁶	35.2	355,598,981	26.9	+ 11.1	+ 46.7
Transfer Inheritance and Estate Tax	75,673,149	4.7	65,061,720	4.4	66,642,643	5.0	+ 16.3	— 2.4
Transportation Benefits Tax	6,126,357	0.4	.....	..	.....	..	...	...
Unincorporated Business Tax	17,796,131	1.1	17,098,158	1.2	16,695,231	1.3	+ 4.1	+ 2.4
Total Collected by the Division of Taxation	\$1,430,388,960	88.9%	\$1,311,055,327	88.3%	\$1,151,022,203	87.2%	+ 9.1%	+ 13.9%

<i>Collected Outside Division of Taxation:</i>								
Boxing - Wrestling Taxes	\$26,154	<0.1%	\$30,109	<0.1%	\$22,927	<0.1%	— 13.1%	+ 31.3%
Motor Carriers Road Tax	3,534,620	0.2	3,552,064	0.2	3,157,312	0.2	— 0.5	+ 12.5
Motor Vehicle Fees	141,290,712	8.8	134,880,120	9.1	130,232,394	9.9	+ 4.8	+ 3.6
Pari-Mutuel Taxes	34,573,558	2.1	34,717,612	2.4	35,239,189	2.7	— 0.4	— 1.5
Total Collected Outside Division	\$179,425,044 ⁷	11.1%	\$173,179,905 ⁷	11.7%	\$168,651,822	12.8%	+ 3.6%	+ 2.7%
Total Major State Tax Collections	\$1,609,814,004	100.0%	\$1,484,235,232	100.0%	\$1,319,674,025	100.0%	+ 8.5%	+ 12.5%

¹ Revenue decrease anticipated in view of termination of accelerated tax collection.

² Increase due to accelerated tax provision (c. 108 and 109, P. L. 1971).

³ Represents assessment against railroads. Collected: 1970—\$98,948; 1971—\$32,398; 1972—\$88,861 because of tax default.

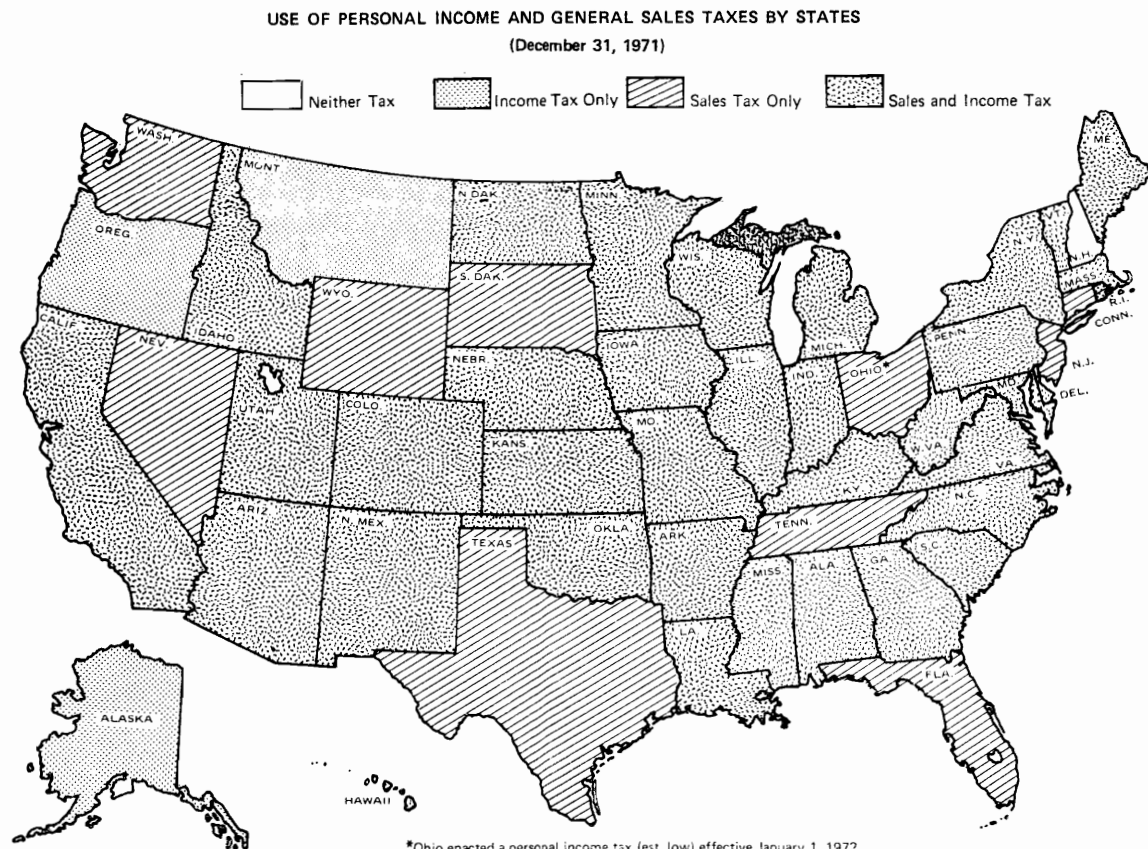
⁴ Represents assessment against railroads. Collections: 1970—\$6,297,240; 1971—\$2,553,595; 1972—\$2,565,297 because of tax default.

⁵ Effective July 1, 1972, Outdoor Advertising Tax was transferred to the Department of Transportation.

⁶ Reflects 5% tax for full year.

⁷ Excludes lottery earnings.

NOTE: Difference in totals due to rounding. Above revenue figures are reported on a cash collection basis, except for sales tax and financial business tax. Totals may vary somewhat from revenue figures reporting actual collections.



Source: Advisory Commission on Intergovernmental Relations, *State-Local Finances: Significant Features and Suggested Legislation*, 1972 Edition (M-74), Fig. 1, p. ii.

CHAPTER II

ORGANIZATION OF THE DIVISION OF TAXATION

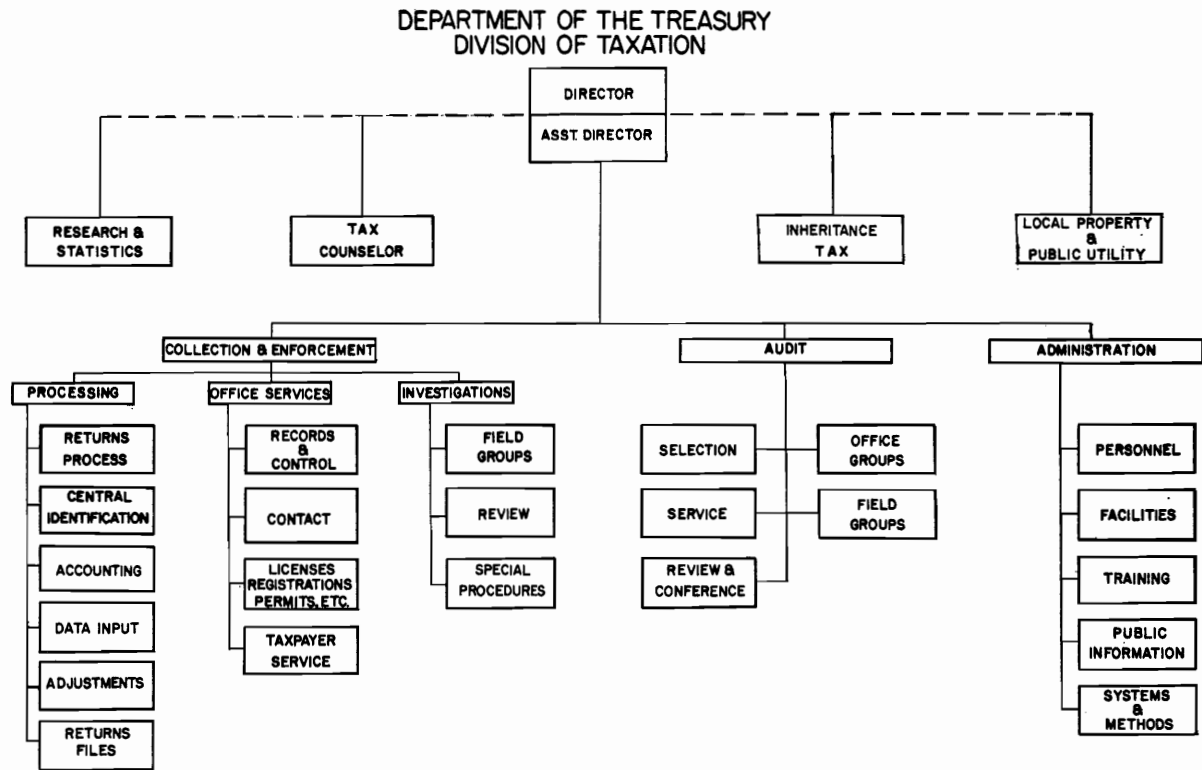
INTRODUCTION

The reorganization of 1970 grouped the functions of the Division of Taxation into three principal activities—Administration, Collection and Enforcement and Audit—supplemented by two related staff functions—Legal and Research. Three former operating bureaus continued to function essentially as they had in the past.

The year just completed has been one of adjustment and refinement for the new Division organization. Two of the three bureaus not reorganized were merged to form a new consolidated staff unit: Local Property and Public Utility Branch. Due largely to its unique character and major application at the local tax level, this merged operation reports directly to the Director of Taxation.

Consistent with a policy directive by the Attorney General, the name of the Legal Section was changed to the Tax Counselors Section. Procedures of this Section have been adapted in a manner to channel legal aspects of opinions and decisions through the Attorney General.

Newly established collection and enforcement procedures have gained momentum with improved processing for certificates of debt, placing of liens, making of levies, and the taking of other actions necessary for improved collection of delinquent taxes. Tax cases are developed through coordinated investigation in audit and, when warranted, are referred to the Attorney General for appropriate legal action. It is significant that this is a new approach to tax administration in New Jersey where no criminal tax case has ever been prosecuted. The field audit program has been expanded in a manner to provide “across-the-board” coverage for all taxes applicable to all businesses, occupations, and professions, large and small. Through the headquarters in Trenton and six regional tax offices throughout the State, taxpayer assistance is rendered for maximum service.



ADMINISTRATION ACTIVITY

The Administration Activity performs management housekeeping functions for the entire Division of Taxation. It functions as an Administrative Service Organization responsible for Facilities, Personnel Management, Public Information, Systems and Methods, and Training.

OPERATING COSTS LESS THAN 1% OF TAX COLLECTIONS

Division administrative costs amounted to 0.9% of taxes collected during the fiscal year 1972. This effective cost ratio decreased $\frac{1}{10}$ from 1% in 1971. Total cost increased 3.8% from \$12.9 million to \$13.4 million at a time when tax collection increased 9.1% from \$1.3 billion to \$1.4 billion.

A large factor in the improved economy of operations was the consolidation of activities made possible by administrative reorganization implemented in fiscal year 1971. At the close of 1972, the Division employed 1,296 people (47 fewer than in 1970). This reduction in personnel occurred at a time when six district offices were established, one new tax was adopted, a new tax upon liquors and package beer at the wholesale level was added to the sales tax, rate increases applied to four existing taxes, and the Division participated extensively in a large tax study sponsored by the Legislature and Governor.

MANAGEMENT OF LARGE NUMBERS

Day-to-day operations of the Division involve processing 25,000 documents and issuing 35,000 pay checks annually. Approximately 10,000 supply items must be requisitioned, accounted for, and stored. More than 3,000,000 tax forms, cards, and other tax related printed materials are accounted for. Over 7,000,000 pieces of mail pass through the mail room, and 2,500,000 pieces of mail are mechanically inserted and processed.

It is not necessary to elaborate upon this description to indicate the necessity for detailed organization. Successful handling of this type of routine is a large factor in a smooth and efficient operation. Improve-

ment in such handling has made it possible for the Division to carry an increased workload with a reduced number of personnel.

TAX INFORMATION

Employee Information

Communication within the Division of Taxation was maintained during fiscal year 1972 through the distribution of internal reports on such subjects as: administrative matters, new laws, pending legislation, court decisions, and rules promulgated by the Division.

Public Information

Arrangements were made for numerous speaking engagements by Division personnel before various civic groups, professional and governmental organizations, and business and industry associations.

A bi-monthly publication "State Tax News" was inaugurated in June 1972. This publication is expected to become an important source of tax information to the tax practitioner and to the public in general. The dominant concern is the public's right to know and it is in this spirit exemplified by the recently adopted Administrative Procedures Act, that this bulletin is being published.

PERSONNEL

Although personnel administration and employment records for the Division are maintained in the personnel office of the Treasury Department, the Division performs day-to-day management services for almost 1,300 employees. This includes activities associated with 266 new employments, 182 terminations, 6 transfers, 82 leaves of absence and 71 promotions.

EMPLOYEE TRAINING ACTIVITIES EXPANDED

Audit Intern Program

Notable progress has been made toward development of future audit personnel through an Auditor Intern Program. Operating under contracts with various colleges, this four-year program requires each

intern to complete 18 credits in prescribed courses during the academic year in addition to full-time employment in a semi-professional accounting function within the Division. Special attention is given to the academic development of these future auditors in the form of refresher courses in such general subjects as statistics and algebra.

Upon successful completion of the four-year program, auditor interns will be promoted to the professional title of Auditor III. At the beginning of fiscal year 1972, there were 50 auditor interns consisting of 26 in their second year and 24 in their first year. An additional 21 interns were hired under provisions of the Federal Emergency Employment Act. Thus, the program is responsible for the training of 71 auditor interns. Many of the interns have already been extremely productive revenue-wise, and it is anticipated that in the coming years, their services will prove to be invaluable.

In-Service Training

Orientation courses were conducted during the year for all Division personnel in the implementation of the Employees Performance Evaluation and Improvement System (EPEIS) and State Control Automatic Network (SCAN) Programs inaugurated during the year. Also special training sessions were provided for 202 management personnel. Additional orientation sessions were conducted for 106 new employees under this program. Special field audit seminars, of a technical character, were provided for 86 employees involved in this type of activity.

In addition to its own training activities, the Division has extended in-service training for its own personnel to include courses provided and conducted in cooperation with the New Jersey Civil Service, and such nonstate agencies as International Business Machines Corporation (IBM) and the Federal Government. During the fiscal year this activity involved 30 courses, reaching 260 Division personnel.

Tuition Reimbursement

The Division encourages continued educational development of qualified personnel by providing tuition reimbursement for approved job related academic courses taken in various educational institutions.

TABLE 4
EMPLOYEE TRAINING ACTIVITIES—1972

<i>Agency Conducting Training</i>	<i>Type of Course</i>	<i>Number of Employees Enrolled</i>
N. J. Dept. of Civil Service	Management Training and Development	45
N. J. Dept. of Civil Service	Technical Workshops	16
N. J. Dept. of Civil Service	Labor Relations	6
N. J. Dept. of Civil Service	Communications	77
N. J. Dept. of Civil Service	Applied Skills	35
Outside Agency—IBM	Applied Skills	3
Outside Agency—Fed. Gov't.	Training	1
Outside Agency—Fed. Gov't.	Management	2
Outside Agency—Arthur Anderson	Management	75
Total		<u>260</u>

SYSTEMS AND METHODS

The Systems and Methods Analysis Program was established to conduct "in-house" management studies on a continuing basis.

Specific areas of interest within the past year have been: a Clerical Pilot Work Measurement Study of the Returns Processing and Accounting Sections; Transfer Inheritance Tax File System; License, Registration and Certification; Taxpayer Information Service; Local Property Tax Sales Ratio procedures; Operation and Consolidation of Xerox Machines; Updating Key punch Equipment; License Certificate and Application for Motor Fuels Retail Dealers; Financial Business Tax procedures; Motor Fuels Tax Accounting; Dishonored Check procedures; and Corporation Tax Refund Claims.

Additional studies of an efficiency character have also involved the processing of tax returns and check deposits; Employee Utilization reports and employee activity standards; revision of tax forms and tax returns; evaluation of new business machines and their utilization; and exchange of taxpayer information with New York State and the Federal Government.

Systems and Methods recommendations already adopted are expected to result in annual savings of approximately \$142,000. Other proposals under consideration are expected to result in further savings as they are adopted. Increased efficiency in processing, work simplifica-

TABLE 5
DIVISION OF TAXATION
COST OF ADMINISTRATION
(Fiscal Years Ended June 30)

<i>Activity</i>	<i>Amount</i>			<i>Percent of Revenue</i>			<i>Number of Personnel</i>		
	<i>1970</i>	<i>1971</i>	<i>1972</i>	<i>1970</i>	<i>1971</i>	<i>1972</i>	<i>1970</i>	<i>1971</i>	<i>1972</i>
Director's Office and Administration Activity	*	\$1,267,311	\$1,000,223	*	0.10%	0.07%	*	109	101
Collection and Enforcement Activity ..	*	5,621,233	5,757,706	*	0.40	0.40	*	557	590
Audit Activity	*	6,052,208	6,672,003	*	0.50	0.46	*	566	605
Total Cost	\$11,400,690	\$12,940,752	\$13,429,932	1.00%	1.00%	0.93%	1,343	1,232	1,296

* Division consisted of 10 tax bureau organization prior to fiscal year 1971.

tion, and the elimination of overtime represent other areas of potential savings not readily tabulated.

Employee Suggestion Award Program

The Employee Suggestion Award Program is a continuous function of the Systems and Methods Branch, which is entrusted with the objective investigation of an employee's suggestion. During fiscal 1972, eighty-six suggestions were investigated and the adopted suggestions have been estimated to yield an annual net savings of \$34,000 to the Division.

COLLECTION AND ENFORCEMENT ACTIVITY

Approximately 46 percent of Division personnel is engaged in the Collection and Enforcement Activity. The Activity is made up of three branches: Processing, Office Services and Investigations.

PROCESSING BRANCH

The Processing Branch receives all returns, monies and correspondence relating to all taxes administered by the Division except Transfer Inheritance, Public Utility and Local Property taxes. It is responsible for accounting, data processing and maintaining files and records. This branch is organized into the following sections: Returns Processing, Accounting, Data Input and Control, Returns File, Adjustment and Central Identification.

More Than 2 Million Returns Processed in Fiscal 1972

The Processing Branch handled 2,139,000 returns in fiscal 1972. The breakdown by tax source is as follows:

<i>Tax Source</i>	<i>Number of Returns</i>
Beverage Tax	142,000
Business Personal Property Tax	250,000
Cigarette Tax	38,000
Corporation Business Tax	200,000

<i>Tax Source</i>	<i>Number of Returns</i>
Emergency Transportation Tax	125,000
Motor Fuels Tax	70,000
Outdoor Advertising Tax	6,000
Retail Gross Receipts Tax	18,000
Sales & Use Tax	1,110,000
Transportation Benefits Tax	60,000
Unincorporated Business Tax	120,000
Total	<hr/> 2,139,000

Approximately 4 Million Transactions Handled by Files Section

The Returns Files Section is responsible for storage, retrieval, maintenance and destruction of almost all tax returns received by the Division. In addition to maintaining approximately 400,000 files, the Section screens Corporation Business Tax files, classifies and records changes in the legal status of corporations as certified by the Department of State, conducts searches and performs other miscellaneous filing transactions. The number of filing transactions was approximately 4 million in fiscal 1972.

Adjustment Billings Increase 22 Percent

The Adjustment Section is responsible for billings for underpayments of indicated tax liabilities and for penalty and interest charges. Fiscal 1972 collections were \$6,411,228 as compared with \$5,253,970 during fiscal 1971—an increase of 22 percent. The increase is largely attributable to improvements in initial billing and recording procedures and speedier followup measures.

Work Measurement and Employee Evaluation Procedures Adopted

A pilot Work Measurement Study was completed by an outside consultant in the Returns Processing, Accounting and Data Input and Control Sections. The primary purpose of the study was to estimate workloads and personnel needs accurately and quickly so that previously

inevitable backlogs during peak periods can be reduced, if not avoided, in the future. The study provided an objective basis for evaluating employees' performances. It is intended that work-measurement techniques will be extended throughout the Division in the near future.

New Equipment and Techniques Introduced

Several sections of the Processing Branch either introduced new equipment and techniques in 1972 or are in the process of doing so. In the Returns Processing Section, automatic mail opening equipment is now being utilized and replaces four full-time employees. Labor-cost savings in less than one year have equaled equipment cost.

Automatic numbering and coding devices are being worked into existing processing operations. It is estimated that use of these machines will eventually free a minimum of ten employees for other duties.

Efforts to computerize virtually all taxes administered by the Division continued in fiscal 1972. It is expected that very substantial savings will result from full computerization. Faster and more efficient data processing input equipment is being installed. When installation is completed, faster data input operations are expected to result in savings of approximately \$25,000 per year.

The Central Identification Section maintains a computerized master file of New Jersey taxpayer records. The Section is presently modernizing its data processing techniques in an effort to provide faster and more accurate information to users within the Division and among the taxpaying public. Sizeable savings of professional and semi-professional manpower will be realized by use of the new techniques.

Various accounting records have been consolidated to minimize duplication of entries and speed deposit of revenues. In many cases checks are deposited on the same day received. In the case of Corporation Business Tax alone, estimated minimum annual saving is \$70,000. An additional benefit from consolidation of records is the broadening knowledge of personnel in the Accounting Section. Personnel can now become familiar with accounting procedures for all taxes collected by the Division.

OFFICE SERVICES BRANCH

An important element in tax administration is the ability to provide prompt and convenient information services to taxpayers and tax practitioners when they require them. The Office Services Branch disseminates information on tax matters, answers taxpayer questions and makes tax forms available. In addition, it is responsible for control of delinquent returns and for the Division's regulatory functions with respect to licenses, registrations and permits.

The taxpaying public's high demand for information services is indicated by statistics maintained by the Taxpayer Services Section. This Section answered 4,500 written inquiries, responded to 16,000 telephone inquiries, participated in 5,000 taxpayer conferences and satisfied 20,000 requests for forms.

In fiscal 1972 a street-level information desk was opened in the lobby of the Division of Taxation Building in Trenton. This service desk is open each weekday from 9:00 A. M. to 4:30 P. M. The service desk provides answers to taxpayers' routine questions. If a specific problem is involved, the officials at the desk will direct the taxpayer to the appropriate Division office.

Over 100,000 Licenses, Registrations and Permits Issued

The Licenses, Registrations and Permits Section was responsible for issuance and control of approximately 100,000 licenses, registrations and permits during fiscal 1972. It also issues and controls Certificates of Authority to collect sales and use taxes. Thirty-one thousand new certificates were issued in fiscal 1972.

The following tabulation indicates the numbers of licenses, permits and certificates by type:

<i>Type of License and Permit Issued</i>	<i>Number Issued (Fiscal 1972)</i>
Cigarette Tax	
Distributors	125
Wholesaler	280
Over-the-Counter	16,000
Vending Machines	40,000
Miscellaneous	400

<i>Type of License and Permit Issued</i>	<i>Number Issued (Fiscal 1972)</i>
Motor Fuels Tax	
Gasoline Jobbers	25
Distributors	40
Special Licenses A & B	1,200
Retail Licenses	13,000
Wholesale Licenses	800
Transport Licenses	4,000
Outdoor Advertising ¹	
Permits	17,214
Licenses	73
Sales and Use Tax	
New Certificates of Authority	31,000
	<hr/>
	124,157

¹ Issuance and control of permits and licenses under the Outdoor Advertising Act was a Division of Taxation responsibility in fiscal year 1972. In order to facilitate State responsibilities under the Federal Highway Beautification Act, administration of outdoor advertising licensing was transferred to the State Department of Transportation, effective July 1, 1972.

Contact Section Collects \$2.6 Million Through Mail and Telephone Inquiries to Delinquent Taxpayers

During fiscal 1972 over 44,000 pieces of delinquent mail were received and acted upon. These follow-up actions required 4,000 letters, 2,800 telephone calls received and 650 telephone calls made. Office interviewers of the Contact Section were able to collect over \$2.6 million during fiscal year 1972 by telephoning or writing letters to delinquent taxpayers. In cases where this enforcement and collection effort by office personnel succeeded, more costly field investigations were not required.

INVESTIGATIONS BRANCH

The Investigations Branch is responsible for establishing field contact with taxpayers for whom "on site" examination, clarification, inspection or related acts of tax enforcement may be appropriate. For

the purpose of making contacts with taxpayers, groups of investigators (Field Groups) are located geographically to provide full coverage of the State.

Upon referral from the Office Services Branch or other branches, Field Groups collect tax deficiencies, secure delinquent returns, inspect licenses and record new business operations which may be potential taxpayers. To ensure uniformity, completeness and accuracy among the six field branches, the field investigative reports are reviewed and analyzed by the Review Section.

Other functions of the Investigations Branch include processing bankruptcy claims, bulk sales of business assets and Certificates of Debt; imposing and enforcing liens, levies and seizures; and providing assistance to the Audit Branch as requested.

Field Group Activities Yield \$5.8 Million Additional Collections

Field Groups performed 30,181 field investigations during fiscal 1972. On the average, 110 investigators performed investigations and their efforts resulted in collection of \$5,774,366 in additional taxes. The effectiveness of the Divisions field force is indicated by the fact that investigators *on the average* made 274 investigations and collected approximately \$52,000 in otherwise uncollectible taxes.

Apprehension of Cigarette Tax Act Violators

In addition to the regular investigative force, Field Groups include a special investigations unit. This unit performs specialized or confidential investigations under all laws administered by the Division, but it is primarily involved in enforcement of the Cigarette Tax Act. The special investigations unit maintains close contact with state and local law enforcement agencies, out-of-state enforcement agencies and the Federal Bureau of Investigation.

The special investigations unit has stepped-up investigations in enforcement of the Cigarette Tax Act in response to evidence of increasing illegal transport and sale of cigarettes. The stepped-up activity of this unit resulted in 146 successfully adjudicated cases during fiscal 1972 in contrast with 98 cases in fiscal 1971. During fiscal 1972 the unit confiscated more than 11 million cigarettes and 32 vehicles as a result of its investigations.

Special Procedures Collections Increase 141 Percent

Court action to collect taxes becomes necessary when other means are exhausted and in other special circumstances. The Special Procedures Section performs a variety of duties which primarily relate to situations where court action is taken. The Section files Certificates of Debt in Superior Court, enters Claims in Bankruptcy, executes judgments when necessary, establishes tax liability in cases of bulk sales of business assets, prepares the corporation proclamation list when a corporation's authorization to do business in New Jersey is withdrawn, and performs reinstatement procedures when such corporations wish to resume legal business activity in this state.

With respect to each of its functions the Special Procedures Section has intensified its effort to assure maximum compliance with the laws administered by the Division. The stepped-up activity is indicated by a 141 percent increase in collections from activities of Special Procedures Section; \$6.7 million was collected in fiscal 1972 in contrast with \$2.8 million collected in fiscal 1971. The collections by type of activity were as follows:

Certificates of Debt	\$3,526,890
Bankruptcy Claims	556,437
Executions on Judgments	1,365,727
Bulk Sales	789,699
Reinstatements (corporate)	246,771
Proclamations (corporate)	239,778
<hr/>	
Total	\$6,725,302

AUDIT ACTIVITY

Audit Activity involves both office audits and field audits together with services to back them up and facilities for review and conference concerning audit results.

CONSOLIDATED AUDIT

By bringing together all audit functions, the reorganized Division has developed a "one-stop" audit concept whereby each taxpayer ex-

amination includes all taxes for which there is liability. This procedure eliminates duplication with a consequent saving in time and money for both taxpayer and Division personnel. Decentralization has been accomplished within the framework of unified audits by the continuing development of six full service district offices.

Experience during the first full year of the reorganized audit function indicates an improved utilization of audit manpower and improved taxpayer service and compliance. However, it should be noted that the auditing process is becoming increasingly more difficult and complex due to greater utilization of computer reporting by businesses and increased number of conglomerate type corporations. In addition, changes in methods used by corporations and other businesses in day to day financing of their operations, such as lease-back arrangements, make it increasingly difficult to perform audits, and of necessity, increases the time spent on each audit.

AVERAGE ASSESSMENT PER FIELD AUDITOR INCREASED MORE THAN \$20,000

Additional taxes assessed as a result of field audits completed during the year increased 52.3% between 1971 and 1972. During 1972, assessments by field auditors totaled \$10.0 million. This represented more than \$83,000 for each auditor. Notable increase in the effectiveness of field auditing indicates continuing progress in the full implementation of decentralization which first became applicable during the fiscal year 1971.

<i>Year</i>	<i>1971</i>	<i>1972</i>
Assessment amount	\$6,584,567	\$10,024,784
Number of auditors	103	120
Average Assessment per Auditor	\$63,928	\$83,540

OFFICE AUDITS AVERAGE MORE THAN \$100,000 PER AUDITOR

Various types of audits completed in the Trenton office resulted in a total of \$6.7 million of additional taxes assessed during the fiscal year 1972. This represented an average assessment of \$108,750 for each auditor.

Overall results of the office audit activity appear as follows:

<i>Group</i>	<i>Assessment Amounts</i>	<i>No. of Auditors</i>
Pre & Post Certificate	\$845,438	22
Status	609,595	10
Regular Audit	2,778,082	11
Special Audit	1,778,227	10
Casual Sales Audit	263,516	4
Preliminary Examination	467,142	5
Totals	<u>\$6,742,000</u>	<u>62¹</u>

¹ Includes Auditor Interns, Accounting Assistants, Auditors grade I, II, and III, and Supervising Auditors.

HEARINGS AND CONFERENCES

Hearings and conferences regarding unresolved tax matters expedite the collection of revenue at a minimum of cost and delay. During the fiscal year, 535 hearings were held involving assessments of \$4.5 million. This is an average of \$8,400 per hearing. In these cases, collections of \$2.6 million were effected, amounts remaining in dispute in unagreed cases totaled \$830,000 and downward revisions in liability of \$1.1 million were determined to be proper.

FIELD AUDIT REVIEW

All field audits including all other field assignments—such as bulk sales, certificate of debt, and internal revenue adjustments—are subject to review by a central audit review unit. During fiscal year 1972 this unit processed 2,411 field audit files and levied 1,775 deficiency assessments totaling \$12.3 million in taxes, penalties and interest.

REFUND CLAIMS

Almost 112,000 claims for refunds involving \$24.2 million were processed during the year. Of this amount \$22.2 million (91.97%)

was refunded and an additional \$440,000 (1.82%) was credited against other tax liabilities, and the remaining \$1.5 million (6.21%) of refund claims were denied.

These refunds processed during fiscal 1972 included 5,076 refunds of sales tax upon motor vehicles as a result of repeal of the Federal excise tax. The \$55,749.32 of automobile sales tax refund represents only that portion of such refunds handled directly by the Division. A large number and large amount of refunds resulting from repeal of the Federal excise tax was handled through automobile dealers and is thus not reported separately.

APPREHENSION OF NONFILING TAXPAYERS

A by-product of investigation and study leading to audit selection is the discovery of potential taxpayers with taxable activities in New Jersey but who have failed to file tax returns. During 1972 this activity resulted in collection of over \$600,000 of tax revenue from the following sources:

New Taxpayers	\$393,268
Newly Authorized Corporations	40,351
Voluntary Filings	201,210
	<hr/>
Total	\$634,829

CIGARETTE FLOOR TAX YIELDED \$1,346,774

Implementation of a cigarette floor tax at the time of the cigarette tax rate increase effective May 16, 1972 resulted in assessments totaling \$1,346,774. This is the tax representing 5¢ of additional assessments upon cigarettes held in inventory at the time the tax rate increased from 14¢ to 19¢ per pack. Assessments were made by field auditors who checked the inventories of each distributor at the time the rate increase became effective.

TRANSFER INHERITANCE TAX BUREAU

The Transfer Inheritance Tax (C. 15 and 61, P. L. 1962) and Estate Tax (C. 243, P. L. 1934) are administered by the Transfer Inheritance Tax Bureau. Consolidation of administrative, collection and enforcement, and audit functions on a Division-wide basis in 1970 did not include the activities of the Transfer Inheritance Tax Bureau. The Bureau organization was retained because its operations were found insusceptible to grouping along functional lines. Administrative functions for the Bureau, however, are performed by the Administration Activity. Because of its unique character, the Transfer Inheritance Tax Bureau reports directly to the Division of Taxation.

During fiscal 1972 the Bureau made numerous improvements in its operating procedures. The most noteworthy of these are a change in its index system and the introduction of a hearing procedure.

NEW INDEX SYSTEM INTRODUCED

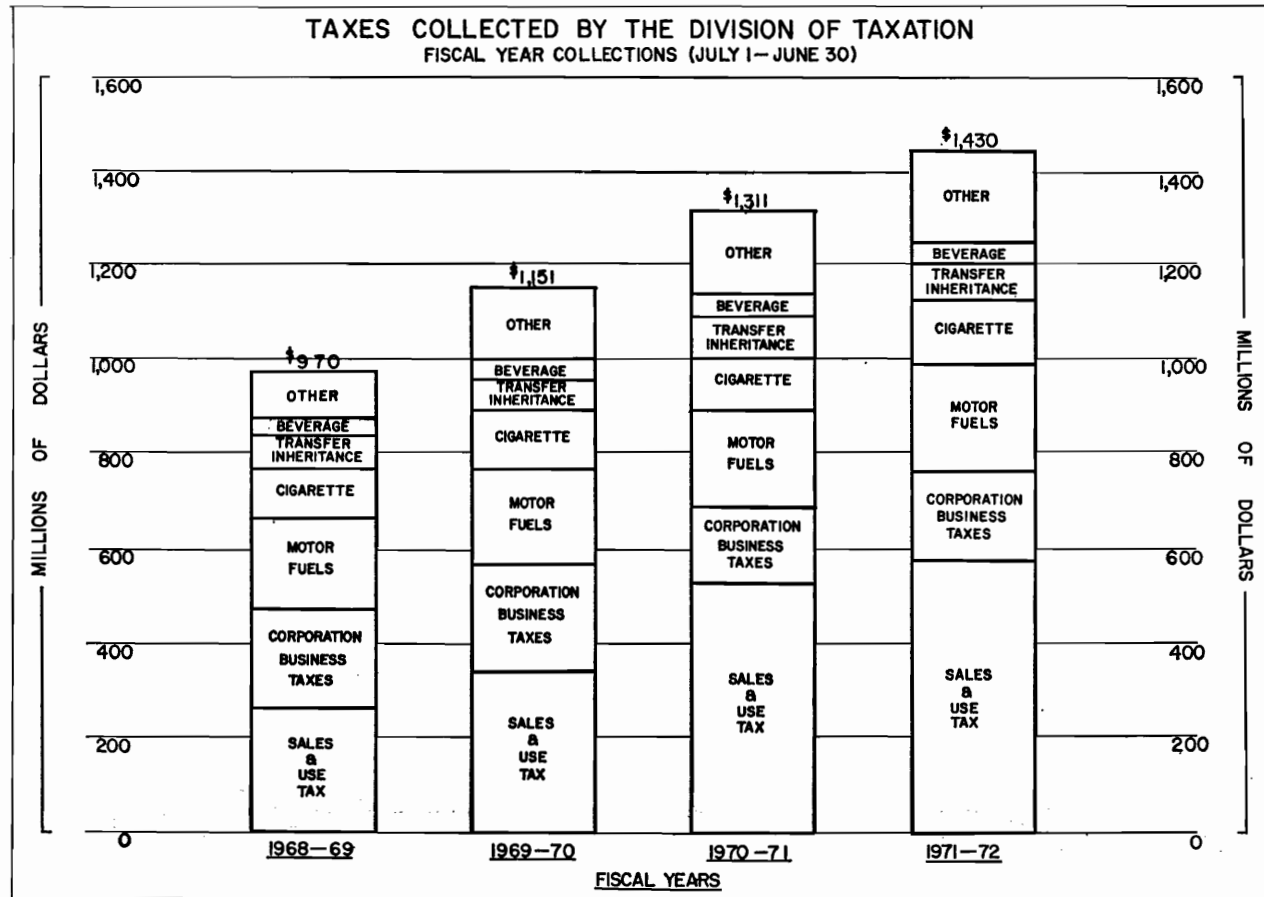
In fiscal 1972 the Bureau discarded the cumbersome card index file system for 1.5 million estates which were used prior to July 1971. The Bureau instituted a system which utilizes data processing cards, magnetic tape, and a computer unit. Benefits derived from the new system include space saving, accuracy in alphabetical indexing, additional look-up stations and security.

HEARING PROCEDURE

Following advice of the New Jersey Supreme Court, the Bureau put into effect a hearing procedure which provides a taxpayer an opportunity to present information and arguments, and to receive an opinion, prior to appealing to Appellate Division of the Superior Court. In some cases the hearing procedure will preclude resorting to appeal. These hearing procedures have saved time and expense for both taxpayers and the Division.

CHAPTER III **SOURCES OF REVENUE ADMINISTERED BY THE DIVISION OF TAXATION**

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ALCOHOLIC BEVERAGE TAX

Citation: The Alcoholic Beverage Tax Law N. J. S. A. 54:41-1 *et seq.*

DESCRIPTION

The tax on alcoholic beverages is levied upon the first sale or delivery of alcoholic beverages to retailers in New Jersey. The rate is applied to the number of gallons sold. The tax is collected from licensed manufacturers, transporters and warehouses.

HISTORY

After the 18th Amendment to the Constitution of the United States was repealed by the 21st, New Jersey enacted a tax on sale of malt and vinous liquors effective April 6, 1933. Sales of ale, beer, lager, porter and wine having an alcoholic content not greater than 3.2% were taxed at the rate of \$.03 per gallon (c. 85, P. L. 1933).

This law remained in effect until December 5, 1933 when the Alcoholic Beverage Tax Act (c. 434, P. L. 1933) was passed. The tax rates were 3½ cents per gallon of beer and \$1.00 per gallon of liquor.

The tax rate on liquor was increased in 1947 to \$1.50 per gallon (c. 18, P. L. 1947); in 1963, to \$1.80 per gallon (c. 43, P. L. 1963); and in 1969 to \$2.30 per gallon (c. 52, P. L. 1969). Effective July 1, 1972, the tax rate was increased to \$2.80 per gallon (c. 52, P. L. 1972).

EXEMPTIONS

- (1) Sales to organizations of Armed Forces Personnel: Army, Navy, Air Force, Marines, Coast Guard, and State National Guard Units.
- (2) Sales under R. S. 54:43-2 for Medicinal, Dental, Industrial and other Non-Beverage Use.

RATE OF TAX

Taxes are paid on a gallonage basis according to the following schedule of rates:

<i>Type of Beverage</i>	<i>Rate per gallon</i>
Beer	3½¢
Liquors ¹	\$2.80
Wines ²	\$.30
Vermouth ²	\$.30
Sparkling Wines ²	\$.30

¹ Effective prior to July 1, 1972, \$2.30 per gal.

² Effective prior to July 1, 1972, Wine \$.10, Vermouth \$.15, and Sparkling Wine \$.40.

TABLE 6
ALCOHOLIC BEVERAGE TAX RATES:
COMPARISON WITH 6 SURROUNDING STATES

<i>State</i>	<i>ALCOHOLIC BEVERAGE RATES</i>			<i>SALES TAX</i> ⁵
	<i>Beer</i>	<i>Liquor</i>	<i>Wines</i>	
New Jersey	3⅓¢ gal. or \$1.03⅓ bbl.	\$2.80 gal. ²	30¢ gal. ⁴	5% ⁶
Connecticut	\$2.50 bbl. ¹	\$2.50 gal. ¹	25¢ to 62½¢ gal. ¹	6.5%
New York	4⅔¢ gal. or \$1.38 bbl.	\$3.25 gal.	10¢ to 53⅓¢ gal.	4% N. Y. C. 3%
Massachusetts	\$2.40 bbl.	\$2.95 gal.	40¢ to 80¢ gal.	...
Maryland	3¢ gal. or \$.95 bbl.	\$1.50 gal.	20¢ gal.	4%
Ohio	\$2.50 bbl.	State monopoly ³	24¢ to \$1.25 gal.	4%
Pennsylvania	\$2.48 bbl.	18% of net price ³	.005¢ per unit proof per wine gal.	6%

¹ These rates are in effect until 6/30/73 and will revert back to lower rates unless there is legislative action.

² Effective prior to July 1, 1972, \$2.30 per gal.

³ Monopoly—State receives most or all of revenue through markup.

⁴ Effective prior to July 1, 1972, Wine \$.10, Vermouth \$.15 and Sparkling Wines \$.40.

⁵ This rate applies to value of purchases of beer, liquors and wines.

⁶ Effective July 1, 1972 alcoholic beverages, except draught beer sold by the barrel, will be taxed at the wholesale-retail level.

TABLE 7
ALCOHOLIC BEVERAGE TAX COLLECTIONS FOR FISCAL YEARS
1970, 1971 and 1972

<i>Classification</i>	<i>1970</i>	<i>1971</i>	<i>1972</i>
Beer	\$4,480,546	\$4,523,071	\$4,651,579
Liquor	36,453,120	37,202,434	38,762,744
Still Wines	992,719	1,126,018	1,299,641
Vermouth	115,014	115,042	117,426
Sparkling Wines	410,752	525,497	503,936
Total	\$42,452,152	\$43,492,062	\$45,335,325
(Add) Penalties, Interest, Judgments and Fees	23,187	21,672	37,395
Gross Collections	\$42,475,339	\$43,513,734	\$45,372,720
(Less) Refunds ¹	859	621	846
Net Collections	\$42,474,480	\$43,513,113	\$45,371,874

The gallonage on which beverage taxes were paid during the last three fiscal years was as follows:

<i>Classification</i>	<i>1970</i>	<i>1971</i>	<i>1972</i>
Beer	134,416,377	135,692,129	139,547,390
Liquor	15,849,632	16,174,638	16,853,367
Still Wines	9,927,187	11,260,174	12,996,402
Vermouth	766,715	766,947	782,836
Sparkling Wines	1,026,880	1,219,742	1,259,839
Total Gallonage	161,986,791	165,113,630	171,439,835

¹ Refunds approved. Cash refunds paid out by the Department of the Treasury, 1970: \$1,564; 1971: \$821; 1972: \$846.

COLLECTIONS

Fiscal Year

1970	\$42,473,775
1971	43,512,913
1972	45,371,874

DISPOSITION OF REVENUES

All revenues are paid to the Treasurer for general State use.

BANKS AND FINANCIAL INSTITUTIONS

(a) BANK STOCK TAX

Citation: The Bank Stock Tax Act: N. J. S. A. 54:9-1 *et seq.*

DESCRIPTION

The Bank Stock Tax applies to all banks and banking associations organized under the authority of New Jersey or the United States, and trust companies organized in New Jersey whose principal place of business is New Jersey.

The tax is based on the value of capital stock as determined by adding the amount of its capital, surplus and undivided profits and deducting therefrom the assessed value of its real property.

HISTORY

The Bank Stock Tax Act was approved March 4, 1918 (C. 265, P. L. 1918). It differs from an act bearing the same title approved March 31, 1914 (C. 90, P. L. 1914) by a few minor alterations and a change in the valuation date of stock shares.

The Bank Stock Tax was a county and municipal tax prior to 1970. The rate was increased from $\frac{3}{4}$ of 1% to $1\frac{1}{2}$ % in 1970 and provision was made for distribution of $\frac{1}{2}$ of the proceeds to the State for general State purposes (C. 8, P. L. 1970).

EXEMPTION

Savings Banks.

RATE OF TAX

The tax rate is $1\frac{1}{2}$ % of the value of common and preferred stock. This rate became effective for taxes due and payable in 1970 and thereafter. The value of common stock is the total of capital, surplus and undivided profits, less (a) the value of preferred stock and (b) the assessed value of real property owned by the bank or its 100%-owned subsidiaries.

COLLECTIONS

Fiscal Year

1970	\$15,652,640 ¹
1971	17,197,245 ¹
1972	19,239,919 ¹

¹ Represents taxes collected by counties during calendar year. Distributions to the State do not always represent one-half of calendar year revenue because of difference between fiscal year and calendar year collections. Distributions to the State for fiscal years: 1970—\$3,684,773; 1971—\$7,843,129; 1972—\$8,633,348.

DISPOSITION OF REVENUES

Since 1970, revenues collected at the rate of $1\frac{1}{2}\%$ of net worth are distributed by the following formula:

25% to counties; 25% to municipalities; 50% to State.

(b) FINANCIAL BUSINESS TAX

Citation: The Financial Business Tax Law: N. J. S. A. 54:10B-1 *et seq.*

DESCRIPTION

The Financial Business Tax is applicable to any domestic or foreign corporation, partnership, limited partnership, limited partnership association or any other unincorporated association or individual doing a financial business. The tax is based upon net worth at the rate of $1\frac{1}{2}\%$ for the privilege of doing a financial business in New Jersey.

Business specifically included under the Financial Business Tax are: industrial banks, dealers in commercial papers and acceptances, sales finance, personal finance, small loan and mortgage financing companies.

HISTORY

The Financial Business Tax Law was adopted in 1946 (c. 174, P. L. 1946) and established the tax rate at $\frac{3}{4}$ of 1%. Revenue from the tax was distributed $\frac{1}{2}$ to taxing districts and $\frac{1}{2}$ to counties in which taxpayers maintained a place of business during the tax year.

The tax remained unchanged until 1970, at which time the rate was increased to 1.5% and the State became a third recipient of revenues

raised by the tax (c. 9, P. L. 1970). Allocation of monies is as follows: Local governments: $\frac{1}{4}$ to counties and $\frac{1}{4}$ to taxing districts; State government, $\frac{1}{2}$.

EXEMPTIONS

- (1) National banks;
- (2) Production Credit Association (Farm Credit Act of 1933);
- (3) Stock and mutual insurance companies authorized to do business in New Jersey;
- (4) Security dealers or brokers, investment companies, or bankers not employing monied capital coming into competition with the business of national banks;
- (5) Credit unions;¹
- (6) Savings banks, Savings and Loan Associations and Building and Loan Associations;¹
- (7) Pawnbrokers;¹ and
- (8) State banks and trust companies.

RATE OF TAX

The financial business tax rate is $1\frac{1}{2}\%$ of taxable net worth. In the case of a taxpayer doing business in more than one State, the tax rate of $1\frac{1}{2}\%$ is applied to net worth allocable in New Jersey. Allocation is determined by comparing gross business in New Jersey with gross business everywhere, during the tax year. Minimum tax is \$25.

COLLECTIONS

Fiscal Year

1970	\$4,236,071
1971	3,553,813
1972	4,561,109

DISPOSITION OF REVENUES

Effective in 1970, one-half of the financial business tax is for general use by the State; the remaining one-half of the tax distributed, equally to the municipality and to county in which the taxpayer has a place of business.

¹ Exempt only if organized under laws of New Jersey.

TABLE 8
STATE TAXES ON BANKS AND FINANCIAL INSTITUTIONS:
COMPARISON WITH 6 SURROUNDING STATES

<i>State</i>	<i>Rate</i>	<i>Basis of Tax</i>
Pennsylvania	15 mills per \$1	On actual value of capital stock of national & State banks and savings institutions.
	11%	On net earnings or income of mutual corporations (savings institutions without capital stock), building & loan assns., Federal & State savings & loan associations.
Massachusetts	1%	On gross receipts of private bankers.
	11.4% (maximum) established by State Tax Commission	Net income tax of national banks, trust companies & Morris Plan banks.
	1% of net operating income and $\frac{1}{20}$ of 1% of deposits	Combined net operating income and deposits of savings and cooperative banks and savings & loan associations.
	+ 14%	+ Surtax on the income and deposit tax levied.
New York	8%	Net income of State banks, saving and loan associations, trust companies, domestic financial corporations, national banks and production credit assns.
Maryland	7%	Net income of financial institutions except — savings banks; building, savings & loan assns.
	$\frac{3}{4}$ % of 1%	Net earnings over \$100,000 of savings banks; building, savings and loan associations.
Connecticut	8%	Net income of national and State banks, mutual savings banks, savings & loan and building & loan associations. Mutual trust investment companies Savings & bank investment companies are exempt.
Ohio	3 mills per \$1	The shares or capital employed or ownership interest in capital employed as the case may be, is assessed at the book value thereof on banks and financial institutions.
New Jersey	1½%	On allocated net worth; Financial Business such as personal finance of small loan finance in competition with national banks.
	1½%	On allocated net worth of bank stock. All Federal & New Jersey banking associations, and Trust companies (savings banks and savings & loan and building & loan are exempt).

BUSINESS PERSONAL PROPERTY TAX

Citation: The Business Personal Property Tax Act: N. J. S. A. 54:11A-1 *et seq.*

DESCRIPTION

The Business Personal Property Tax is a tax on tangible personal property used in business within New Jersey. The tax is imposed on individuals, partnerships, corporations, and associations which own tangible personal property in this State. The tax base is 50% of taxable value—defined as original cost.

Tax returns are due annually on February 15, at which time one-half of the tax must be paid. The remaining 50% is payable on or before September 15 of the same year. The assessment date is October 1 of the year preceding the year of payment.

HISTORY

The present Business Personal Property Tax was adopted in 1966 as part of a Business Personal Property Tax Replacement Program designed to exempt business personalty from local taxation (except business personalty of telephone and telegraph companies). The Business Personal Property Tax took effect in 1968 (c. 135, P. L. 1966). The tax provided for replacement tax revenues to be collected by the State for distribution to taxing districts.

The State-administered Business Personal Property Tax is one of the four replacement taxes which constitute the replacement program. The other replacement taxes are: The Corporation Business Tax (1.25% of the net income tax base), the Retail Gross Receipts Tax and the Unincorporated Business Tax.

EXEMPTIONS (54:11A-2(b))

- (1) Goods and chattels held as inventory, including raw materials, finished and partially finished products of manufacturers and processors; supplies and materials used or consumed in production, small tools; and goods and chattels held for sale, resale, leasing or to be furnished under contracts of service;
-

- (2) Goods and chattels so affixed to real property as to become part thereof and not severable or removable without material injury thereto;
- (3) Motor vehicles registered in this State pursuant to Title 39 of the Revised Statutes;
- (4) Vessels for which tax exemption certificates are or have been issued pursuant to the New Jersey Boat Act of 1962 (c. 73, P. L. 1962) as amended and supplemented;
- (5) Goods and chattels used or held for use in business by any person, partnership, association or corporation subject to taxation under chapter 4 of the laws of 1940, as amended;
- (6) Goods and chattels used or held for use in the business of farming; and
- (7) Goods and chattels used or held for use in business by any life insurance company, domestic or foreign, which is subject to a tax on life insurance premiums collected under the provisions of chapter 132, laws of 1945, as amended.

RATE OF TAX

The tax rate is 1.3% (\$1.30 per \$100 of taxable value). Taxable value is 50% of original cost.

COLLECTIONS

Fiscal Year

1970	\$45,813,743
1971	50,843,809
1972	53,449,340

DISPOSITION OF REVENUES

Monies from this tax are deposited in the general State Treasury for distribution to municipalities pursuant to Chapter 135, Laws of 1966 (N. J. S. A. 54:11D-1 et seq.). For distribution to taxing districts pursuant to this law, see Table in Appendix I (p. 208).

CIGARETTE TAX

Citation: The Cigarette Tax Act: N. J. S. A. 54:40A-1 *et seq.*
Unfair Cigarette Sales Act of 1952, N. J. S. A. 56:7-18
et seq.

DESCRIPTION

The Cigarette Tax is imposed at the rate of 19¢ per package of 20 cigarettes. The Tax is collected primarily from licensed distributors who receive the cigarettes directly from out-of-state manufacturers. Unless otherwise provided by law, every package of cigarettes must be stamped before being transferred from the original acquirer in New Jersey. Other tobacco products are not taxed.

HISTORY

Effective July 1, 1948, the Cigarette Tax was first imposed at 3¢ per pack (c. 65, P. L. 1948). Provision was made for issuing licenses to distributors, wholesalers, over-the-counter retail dealers and vending machine dealers. Distributors were granted a 5% discount on sales of stamps totaling \$100 or more. This discount was granted as compensation for handling and affixing revenue stamps to cigarette packages before delivery to wholesale or retail dealers. In 1952 the Unfair Cigarette Sales Act was adopted (c. 247, P. L. 1952). The Act sought to prevent "unfair competition" and "unfair trade practices" in sales of cigarettes. Also effective in 1952 were increases in license fees: from the original \$250 to \$350 for distributors and from \$100 to \$250 for wholesale dealers. Effective June 4, 1968, the discount rate became a percentage of the face amount of any sales of 1,000 stamps or more (c. 51, P. L. 1968).

The cigarette tax rate and discounts provided to distributors have changed as follows:

<i>Effective Date</i>	<i>Tax Per Pack</i>	<i>Discount Rate</i>
July 1, 1948	3¢	5%
April 16, 1956	5¢	3%
January 5, 1961	6¢	3.25%
May 23, 1961	7¢	3.25%
May 31, 1963	8¢	2.80%
June 16, 1966	11¢	2.50%
June 4, 1968	14¢	1.97%
May 16, 1972	19¢	1.46%

EXEMPTIONS

- (1) Sales to the United States Government or its agencies.
- (2) Interstate Commerce sales, and
- (3) Sales to The Veterans Administration for free distribution and consumption by veterans in state hospitals.

RATE OF TAX

The tax rate is $9\frac{1}{2}\phi$ for each ten cigarettes or fraction thereof (19ϕ per pack of twenty cigarettes).

A distributor is allowed a 1.46% discount on the purchase of 1,000 or more stamps or meter impressions.

TABLE 9
CIGARETTE TAX RATES:
COMPARISON WITH 6 SURROUNDING STATES

<i>State</i>	<i>Cigarette Tax</i>	<i>Sales Tax</i>
New Jersey	19¢ per pack (plus special tax—5¢ in Atlantic City)	Exempt
Connecticut	21¢ per pack	Exempt
Maryland	6¢ per pack	Taxable (4%)
New York	15¢ per pack (plus 4¢ in New York City and 3¢ additional on packs with high tar or nicotine)	Taxable (4%) (Plus 3% New York City)
Ohio	15¢ per pack	Exempt
Pennsylvania	18¢ per pack	Exempt
Massachusetts	16¢ per pack	Exempt

LICENSE FEES—FISCAL YEAR 1972

<i>Type</i>	<i>Fee</i>	<i>Number</i>	<i>Amount</i>
Distributor	\$350	123	\$43,050
Wholesale Dealer	250	283	70,750
Retail Dealer	5	16,314	81,570
Vending Machine	5	37,357	186,785
Carrier	5	47	235
Manufacturer	10	12	120
Manufacturer's Representative	5	263	1,315
Miscellaneous License Revenue .....	..	197	273

COLLECTIONS*Fiscal Year*

1970	\$117,651,757
1971	123,500,919
1972	134,274,794

DISPOSITION OF REVENUES

Revenues are paid to the treasurer for general State use.

CORPORATION BUSINESS TAX .....	44

(The Corporation Business Tax consists of Corporation Net Worth and Corporation Net Income Taxes).

Citation: The Corporation Business Tax Act: N. J. S. A. 54:10A-1
et seq. (c. 162, L. 1945 as amended and supplemented).

DESCRIPTION

The Corporation Business Tax Act imposes a franchise tax for the privilege of having or exercising a corporate charter or doing business employing or owning capital or property or maintaining an office in New Jersey. The tax is applicable to every corporation, not expressly exempted, falling within any one of the following categories:

- (a) Existing under the laws of New Jersey;
 - (b) A foreign corporation,
 - (1) Holding a general certificate of authority issued by the Secretary of State;
 - (2) Holding any other authorization to engage in corporate activity within New Jersey issued by any other State Agency;
 - (3) Doing business in New Jersey;
 - (4) Employing or owning capital and/or property in New Jersey;
 - (5) Maintaining an office in New Jersey.
-

The tax is measured by that portion of the corporation net worth (or other alternative minimum net worth tax bases) and net income allocable to New Jersey. The tax applies to Net Worth and/or Net Income for the firm's accounting period (calendar year or fiscal year), or any part thereof, during which the corporation has a taxable status within New Jersey.

HISTORY

The Corporation Business Tax dates back to 1884 when a franchise tax was imposed upon all domestic corporations organized under the laws of New Jersey. Between 1884 and 1946, the franchise tax was based upon the total amount of capital stock issued by the taxpayer and outstanding as of January 1 of each year (c. 159, P. L. 1884).

There was no franchise tax on foreign corporations prior to 1936, when provision was made for an annual tax (c. 264, P. L. 1936). This tax was replaced in 1937 (c. 25, P. L. 1937) with a new franchise tax providing for allocation of capital stock of foreign corporations.

Effective January 1, 1945 (c. 162, P. L. 1945), the corporation franchise tax became a net worth tax applicable to both domestic and foreign corporations and measured by net worth allocated to New Jersey. Allocation was measured by the greater of a total assets factor of a three-part business factor (property, sales and payrolls).

Chapter 63, Laws of 1958, amended the Corporation Business Tax Act by adding to the tax based upon allocated net worth a tax based upon allocated net income at $1\frac{3}{4}\%$. The 1958 amendment also changed the tax year from a calendar year for all corporations to a privilege period coinciding with the accounting year for each taxpayer.

Chapter 162, Laws of 1959 reduced the net income tax base from 15% to 4% of adjusted net income for companies entitled and electing to file as regulated investment companies.

Chapter 190, Laws of 1959 provided a short tax table for companies electing to be taxed on their total assets only and having less than \$150,000 of total assets.

Chapter 134, Laws of 1966 revised the Corporation Tax as follows:

(1) increased the net income tax rate from $1\frac{3}{4}\%$ to $3\frac{1}{4}\%$ effective January 1, 1967;

(2) for domestic corporations, eliminated the allocation to New Jersey of 40% of intangible assets having a business situs outside the state;¹

(3) added an alternative minimum net worth tax based on the number of authorized shares of domestic corporations;

(4) changed the allocation of sales receipts to a destination basis for purposes of computing the business allocation factor (receipts being allocable to New Jersey only if shipment is made to a customer in New Jersey);

(5) changed the due date of returns and payments to the fifteenth day of the fourth month following the close of the taxpayer's accounting period.

Chapters 112 and 250, Laws of 1968 introduced several changes, the most significant of which are indicated below:

(1) increased net income tax rate from $3\frac{1}{4}\%$ to $4\frac{1}{4}\%$, effective January 1, 1968;

(2) provided for reduction in book value of a parent corporation for investments in capital stock of subsidiaries;

(3) excluded dividends received from subsidiaries from the net income tax base.

(4) eliminated the asset allocation factor;

(5) eliminated intangible personal property when computing the minimum tax based on assets located in New Jersey;

(6) provided for prepayment of the tax.

Chapter 93, Laws of 1970 added another alternative minimum net worth tax for domestic corporations only: 11/100 of a mill per dollar of total assets. It also provided for a deduction for subsidiaries which are taxed in New Jersey under laws other than the Corporation Business Tax Act.

Chapter 25, Laws of 1972 increased the net income tax rate from $4\frac{1}{4}\%$ to $5\frac{1}{2}\%$ effective January 1, 1972.

¹ In 1945 the percentage of intangible assets having a business situs outside of New Jersey allocable to New Jersey for tax purposes was 100% (c. 162, P. L. 1945). In the same year the percentage was reduced to 50% (c. 459, P. L. 1945). It was further reduced—to 40%—in 1955 (c. 88, P. L. 1954).

EXEMPTIONS

- (1) Agricultural Cooperative Associations;
- (2) Banking Corporations;
- (3) Building and Loan Associations and Savings and Loan Associations;
- (4) Certain Federal Corporations;
- (5) Corporations created under the Limited-Dividend Housing Corporations Law;
- (6) Non-profit Cemetery Corporations;
- (7) Non-profit Corporations without capital stock;
- (8) Non-stock Mutual Housing Corporations;
- (9) Railroads, Canals and Financial Institutions;
- (10) Street Railway, Gas, Light, Power and Other Corporations Using the Public Streets;
- (11) Utilities Subject to Gross Receipts Tax and Insurance Companies Subject to Premium Tax.

RATE OF TAX

FIRST, a tax at the rate of $5\frac{1}{2}\%$ upon entire net income, or such portion thereof as may be allocated to New Jersey. There is no minimum net income tax.

SECOND, a tax measured by that portion of entire net worth allocated to New Jersey and multiplied by the following tax rates:

On the first \$100,000,000 of allocated net worth, 2 mills per dollar; on the second \$100,000,000 of allocated net worth, $\frac{4}{10}$ of a mill per dollar; on the third \$100,000,000 of allocated net worth, $\frac{3}{10}$ of a mill per dollar; over \$300,000,000 of allocated net worth, $\frac{2}{10}$ of a mill per dollar.

Minimum tax regulations apply to the net worth portion of the Corporation Business Tax.

Minimum Tax. The Corporation Business Tax Act regulations provide for minimum tax liabilities. The following summary of minimum tax regulations does not apply to an Investment Company

or a Regulated Investment Company. The definition and special treatment of such companies is discussed in a later section of this chapter (see p. 49).

The tax payable under the net worth base shall not be less than the greatest of the amounts computed under (A), (B) *or* (C) below :

(A) $\frac{5}{10}$ of a mill per dollar on the first \$100,000,000 of the average value of the taxpayer's real and tangible personal property allocated to New Jersey; and $\frac{2}{10}$ of a mill per dollar on all such assets in excess of \$100,000,000.

(B) For New Jersey Corporations only :

(1) for accounting periods ending after June 30, 1967 and prior to July 1, 1970, a tax based on the number of shares of stock that a corporation is authorized to issue, as of the close of the calendar or fiscal accounting period covered by a return, as follows: where the authorized capital stock does not exceed 5,000 shares, \$25; where the authorized capital stock is in excess of 5,000 shares but does not exceed 10,000 shares, \$55; and where the authorized capital stock exceeds 10,000 shares, \$55 for the first 10,000 shares and \$27.50 for each additional 10,000 shares or part thereof. The total tax on this basis may not exceed \$100,000.

Or (2) for accounting periods ending after June 30, 1970, the *least* of the following :

(a) a tax based on the number of shares of stock that a corporation is authorized to issue at rates indicated under (B)(1) above;

or (b) $\frac{1}{100}$ of a mill per dollar of the total assets of the corporation;

or (c) \$100,000;

(C) In the case of a Domestic Corporation, \$25; and in the case of a Foreign Corporation, \$50.

Short Tax Table: In lieu of the tax based on allocated net worth, subject to minimum tax regulations, any taxpayer having less than \$150,000 of total assets everywhere may determine its net worth tax liability on the basis of a short tax table. An election to file on the short tax table or on the long form may not be changed after the due date of a particular return has passed.

TAX PREPAYMENTS

In addition to the tax due, for accounting periods ending March 31, 1968, and thereafter, a prepayment of tax for the following year must also be made. Credit against the current year's tax liability for such prepayments is allowed.

INVESTMENT COMPANIES

"Investment company" means any corporation whose business during the period covered by its report consisted, to the extent of at least 90% thereof, of holding, investing and reinvesting in stocks, bonds, notes, mortgages, debentures, patents, patent rights, and other securities for its own account, but this shall not include any corporation which: (1) is a merchant or a dealer of stocks, bonds and other securities, regularly engaged in buying the same and selling the same to customers; or (2) had less than 90% of its average gross assets in New Jersey, at cost, invested in stocks, bonds, debentures, mortgages, notes, patents, patent rights or other securities or consisting of cash on deposit during the period covered by its return.

"Regulated investment company" means any corporation which, for a period covered by its report, is registered and regulated under the Investment Company Act of 1940 (54 Stat. 789), as amended.

A taxpayer qualifying and electing to be taxed as an Investment Company is subject to an allocation percentage of 25% of the net worth base and 25% of the net income base.

In addition, a tax prepayment must also be made for Investment Companies and these Investment Companies are subject to a minimum tax of \$250.00 for combined net worth and net income obligations.

A taxpayer qualifying and electing to be taxed as a *Regulated Investment Company* is subject to an allocation percentage of 15% of the net worth base and 4% of the net income base.

TABLE 10
CORPORATION BUSINESS TAX: COMPARISON WITH
SIX SURROUNDING STATES

<i>State</i>	<i>Rate</i>	<i>Basis of Tax</i>
NEW JERSEY Corporation Business Tax	2 mills per \$1 plus 5.5% ¹	tax on allocated net worth (or other alter- native tax bases). tax on allocated net income
NEW YORK Franchise Tax	9% or 1.6 mill per \$1 or 2.7% or \$125 plus 8 mills per \$1	(a) franchise tax based on net income (b) amount of dollar of business and in- vestment capital allocated within the State (c) net income plus compensation of officers and stockholders owning over 5% of issued capital minus \$15,000 and any net loss (d) per dollar of subsidiary capital allo- cated
NEW YORK CITY Taxes	6.7%	on net income allocated to N. Y. C. or 4 alternative methods may be followed (similar to N. Y. State)
MARYLAND Franchise Tax	7%	franchise tax on allocated net income
MASSACHUSETTS Franchise Tax	7.5% or 4%	franchise tax on allocated net income franchise tax on net income of corpora- tions engaged exclusively in interstate commerce
Surtax	14%	Surtax of the tax is imposed.
PENNSYLVANIA Franchise Tax	7 mills per \$1 plus 11% ³	franchise tax on each dollar of actual value of whole capital stock ² allocated net income
PHILADELPHIA (Philadelphia School District)	3%	allocated net income
CONNECTICUT Franchise Tax	8% or 4 mills per \$1	(a) franchise tax on net income allocated. These rates expire June 30, 1973 (b) per dollar of face value of stock (whichever is greater must be followed)
OHIO Franchise Tax Akron Canton Cincinnati Cleveland Dayton Toledo Youngstown	.5%	franchise tax based on total value of issued and outstanding shares of stock Apply a corporation net income tax at various rates ranging between 1% to 1.7%

¹ Rate increased from 4.25% to 5.5%, effective January 1, 1972.

² Capital stock used in manufacturing, processing, research or development is exempt.

³ For first six months of fiscal 1972, 12%; from January 1, 1972 rate is 11%.

ALLOCATION FACTOR

If the taxpayer had a regular place of business outside New Jersey its tax liability under the New Jersey Corporation Business Tax Act is measured by:

- (a) that part of its entire net income allocated to New Jersey, according to a formula based on property, sales and payrolls; and
- (b) that part of its entire net worth allocated to New Jersey according to the same three factor formula, subject to the alternative minimum net worth tax bases indicated previously.

COLLECTION

Fiscal Year

1970	\$216,952,437
1971	162,293,053 ¹
1972	174,242,965

¹ Reduced revenue resulting from termination of effect of accelerating the tax.

DISPOSITION OF REVENUE

Municipalities receive “the difference between that portion of the tax on allocated net income at the rate of 1.75% and on allocated net income at rate of 3%” (i.e., 1.25% of allocated net income) as part of the tax replacement program (c. 135, sec. 1(d), P. L. 1966). In addition, \$4 million is appropriated annually for the purpose of maintaining free public schools (c. 89, sec. 1, P. L. 1946).

INCOME TAX FOR TRANSPORTATION

(a) EMERGENCY TRANSPORTATION TAX

Citation: The Emergency Transportation Tax Act: N. J. S. A. 54:8A-1 *et seq.*

DESCRIPTION

This is a graduated tax based on the income of New Jersey residents derived from sources within a “critical area State” other than New Jersey and on the income of residents of another “critical area State” de-

rived from sources within New Jersey. The State Transportation Commissioner determines the "critical area State" and certifies such State to the State Treasurer within 40 days after the first day of each year. New York has been certified as a "critical area State." By regulation of the Director of the Division of Taxation, New Jersey residents subject to the tax who have filed a return with the State of New York and have paid the tax due to that State are not required to file a return or pay any tax with New Jersey for said tax years.

HISTORY

Under the Emergency Transportation Tax Act of 1961, a tax is imposed on the income of residents of a critical area State employed in New Jersey (c. 32, P. L. 1961). Tax revenues received are kept in a special "Transportation Fund" to be used in financing commuter transportation facilities or projects between these two states. The original tax rate was graduated from 2%—10% upon entire net income other than capital gains and from 1%—5% upon income from net capital gains. Shortly after its introduction the Act was amended to bring definitions of terms, deductions, exemptions, etc. into closer conformity with the New York Personal Income Tax laws (c. 129, P. L. 1961).

In 1968, four additional tax brackets were added to the schedule of graduated rates. The new range from 2% to 14% was consistent with the New York State rate structure (c. 59, P. L. 1968). In 1969, the Act was extended to December 31, 1980 (c. 36, P. L. 1969) and in 1970 was amended to recognize certain changes in Federal Internal Revenue Code introduced in 1969 (c. 304, P. L. 1970).

Effective January 1, 1972 were a number of changes which included (1) an increase in the tax rate for taxpayers whose taxable income exceeds \$25,000 from 14% to 15%, (2) a 2½% surcharge, (3) exemption provisions for taxpayers with low income by establishing a new minimum standard deduction, (4) increase in tax rate for tax preference income from 3% to 6%, (5) repeal of the statutory tax credit, and (6) an increase in the tax rate on long-term capital gains from 50% to 60% (c. 12, P. L. 1972).

RATE OF TAX

The Emergency Transportation Tax is imposed at tax rates graduated from 2% on taxable income not exceeding \$1,000 to 15% on

amounts in excess of \$25,000. There is also a 2½% surcharge upon the tax imposed.

EXEMPTIONS

Certain exemptions are provided for taxpayers with low incomes applicable to taxable years beginning on or after January 1, 1971 as follows:

- (1) Single taxpayer, \$650, additional \$650 for taxpayer's spouse when separate return is filed and spouse has no gross income.
- (2) Taxpayer 65 years of age or over, additional \$650; and if such taxpayer's spouse is also over 65, an additional \$650.
- (3) Blind taxpayers, additional \$650; and if such taxpayer's spouse is also blind, additional \$650.
- (4) Dependent, \$650.

STANDARD DEDUCTIONS

For taxable years beginning 1971, the standard deduction is 13% of gross income or \$1,500, whichever is less; for taxable years beginning 1972, the standard deduction is 14% of gross income or \$2,000, whichever is less; and for taxable years beginning 1973 and thereafter, the standard deduction is 15% of gross income or \$2,000, whichever is less.

WITHHOLDING REQUIREMENTS

Employers are required to withhold tax and to remit withholdings quarterly.

COLLECTIONS

Fiscal Year

1970	\$16,877,769
1971	18,685,576
1972	22,097,833

DISPOSITION OF REVENUE

Proceeds are deposited in a special trust fund known as the "Transportation Fund" and are used to defray transportation costs between New Jersey and New York.

(b) TRANSPORTATION BENEFITS TAX

Citation: The Transportation Benefits Tax—N. J. S. A. 54:8A-58
et seq.

DESCRIPTION

This is a flat rate tax based on the classes of income of New Jersey residents derived from sources within a "critical area State" other than New Jersey and on the classes of income of residents of another "critical area State" derived from sources within New Jersey. The State Transportation Commissioner determines whether a severe transportation problem exists and certifies the results of his findings to the State Treasurer within 40 days after the first day of each year. Pennsylvania has been certified as a "critical area State". By regulation of the Director of the Division of Taxation, New Jersey residents subject to the tax, who have filed a return with the State of Pennsylvania and have paid the tax due to that State are not required to file a return or pay any tax with New Jersey for said tax years. Individual returns are required to be filed annually. Calendar year taxpayers must file by April 15; fiscal year taxpayers by the 15th day of the fourth month following the close of the accounting period.

HISTORY

The Transportation Benefits Tax Act was approved June 17, 1971 (c. 222, L. 1971). The Act was subsequently amended (c. 354, L. 1971) to bring it to conformity with the Pennsylvania Personal Income Tax Law. For 1971, the tax applies only to the classes of income received or accrued on or after June 1, 1971.

RATE OF TAX

The tax rate is a flat 2.3% based upon classes of income derived with the taxpayer's source state.

EXEMPTIONS AND DEDUCTIONS

No exemptions or deductions are allowed. However, certain classes of income consist of "net profit" and "net gains or income" determined according to accepted accounting principles and practices.

WITHHOLDING REQUIREMENTS

Employers are required to withhold the tax and remit withholdings quarterly.

Withholding provisions became effective on January 1, 1972. The amount of tax to be withheld is determined by multiplying compensation by the statutory rate of 2.3%.

COLLECTIONS

Fiscal Year

1972	\$6,126,357 ¹
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¹ Tax effective as of February 1972.

DISPOSITION OF REVENUE

Proceeds are deposited in a special trust fund known as the "Transportation Benefit Fund" and are used to defray transportation costs between New Jersey and Pennsylvania.

INSURANCE PREMIUMS TAX

Citation: The Insurance Premiums Tax Law : N. J. S. A. 54:16-1 *et seq.*, 16A-1 *et seq.*; 54:18A-1 *et seq.*; 54:17-4 *et seq.*

DESCRIPTION

The Insurance Premiums Tax applies to premiums collected on insurance risks in this State during the preceding calendar year. The tax applies to every stock, mutual and assessment insurance company organized or existing under any general or special law of this State or any other state or foreign country transacting business in this State.

Life Insurance Companies are taxed upon their taxable premiums, which include all gross contract premiums collected by the company except premiums for reinsurance and premiums for annuity considerations, less certain specified deductions. Non-life companies generally are taxed upon gross premiums and assessments except reinsurance premiums less certain deductions. The tax on marine companies is based upon annual underwriting profits, and the tax on foreign fire insurance companies is based upon taxable premiums. Workmen's compensation insurers are taxed upon net premiums received.

HISTORY

The first Insurance Premiums Tax in New Jersey was enacted in 1885, at a rate of 35/100-ths of 1% on total gross insurance premiums. The law was significantly changed in 1945, at which time the rate of 2% was established (c. 132, P. L. 1945). The law has existed basically unchanged to the present day with the tax rate remaining at 2%.

Chapter 231, P. L. 1950 provided for retaliatory provisions which subject foreign insurance companies to not less than the rate of tax that the home states of such companies impose on New Jersey insurance companies.

Legislation adopted in 1966 provided for prepayment of the tax (c. 3, P. L. 1966).

RATE OF TAX

On life and non-life insurance companies, the rate is 2% except for the following: group accident and health insurance premiums, 1%; on ocean marine, 5% of three-year average of underwriting profits; additional $\frac{1}{4}$ of 1% on workmen's compensation premiums; surcharge of 3% against insured on surplus lines coverage. For both life and non-life insurance companies the maximum taxable premiums may not exceed a sum equal to $12\frac{1}{2}\%$ of the total premiums collected.

COLLECTIONS

Fiscal Year

1970	\$34,686,070
1971	43,283,821
1972	46,486,070

DISPOSITION OF REVENUES

All revenues are paid to the State Treasurer for State Use, with the following exceptions :

Insurance premium taxes collected from fire insurance companies of other states and foreign countries on premiums of insurance against fire insurance risks in this State are allocated for distribution to the New Jersey Firemen's Home (\$167,550) and the New Jersey State Firemen's Association (\$544,354).

LOCAL PROPERTY TAX

Citation: The Local Property Tax: N. J. S. A. 54:4-1 *et seq.*

DESCRIPTION

An ad valorem tax—The local property tax is measured by property values and is apportioned among taxpayers according to the assessed value of taxable property owned by each taxpayer. The tax applies to real estate and tangible personal property of telephone and telegraph companies.

A local tax—The property tax is a local tax assessed and collected by municipalities for the support of municipal and county governments and local school districts. No part of it is used for support of State government.

Amount of tax (a residual tax)—The amount of local property tax is determined each year, in each municipality, to supply whatever revenue is required to meet budgeted expenditures not covered by monies available from all other sources. School districts and counties notify municipalities of their property tax requirements. Municipalities add their own requirements and levy taxes to raise the entire amount. As a residual local tax, the total property tax is determined by local budgets and not by property valuations or tax rates.

Property assessment (the tax base)—All taxable property is assessed (valued for taxation) by local assessors in each municipality. Assessments are expressed in terms of "taxable value," which is that percentage of "true value" (not lower than 20% or higher than 100% in multiples of 10) established by each county board of taxation, except for qualified farm land, which is specially valued.

HISTORY

It may be said that the property tax originated in 1670 with a levy of one-half penny per acre of land to support the central government. Through the middle of the 19th century property taxes were levied upon real estate and upon certain personal property at arbitrary rates within certain limits called "certainties." In 1851 the concepts of a general property tax and uniform assessments according to actual value were developed (Public Laws 1851, p. 273).

For almost a century following the 1851 legislation a continuing effort was made to accomplish uniform taxation under a general property tax. In 1875 a constitutional amendment provided that "property shall be assessed for taxes under general laws and by uniform rules according to its value" (Article IV, Section VII, para. 12). Courts held that the 1875 amendment permitted classification of property for tax purposes and also exemption of certain classes from taxation, or the substitution of other kinds of tax "in lieu." Thus began a long period of erosion of the "general property tax" concept. In 1884 a State Board of Assessors was created and given responsibility for assessment of railroad and canal property, thus setting the pattern for State assessment of certain classes of property.

Intangible personal property was eliminated from the "general property tax base" in 1945 (replaced with a corporation net worth tax). Such elimination shifted the emphasis for tax reform to tangible personal property.

The New Jersey State Constitution adopted in 1947 provided (Article VIII, Section I) "Property shall be assessed for taxation under general law and by uniform rules. All real property assessed and taxed locally or by the State for allotment and payment to taxing districts shall be assessed according to the same standard of value, except as otherwise permitted herein, and such property shall be taxed at the general tax rate of the taxing district in which the property is situated, for the use of such taxing district."

This was interpreted to preclude any classification of real estate but to leave the door open for classified taxes upon personal property. Chapter 51, Laws of 1960 (effective for the tax year 1965) provided for such classification and also provided other significant modifications. These were comprehensively summarized in prior Annual Reports.

Personal property provisions of Chapter 51, Laws of 1960 were replaced by Chapter 136, Laws of 1966. For taxes payable in 1968 and thereafter, personal property used in business (other than the businesses of telephone, telegraph and messenger system companies) is subject to a uniform state tax instead of the local tax. Nonbusiness personal property is no longer subject to any property tax and inventories of all businesses were excluded from property taxation.

The 1966 law also provided for replacement of local personal property tax revenues from four tax sources: (1) Retail Gross Receipts Tax, (2) Corporation Business (Income) Tax, (3) Business Personal Property Tax and (4) Unincorporated Business Tax.

The decision in *Switz v. Middletown Township, et al.*, 23 N. J. 580, required that all taxable property be assessed at "true value" (100% assessment). This was the beginning of a series of New Jersey court decisions which have been a major factor in development of uniform real estate tax assessment.

A long period of legislative history has developed numerous exemptions and various special property tax treatments. These are found principally in R. S. 54:4-3.3 and in R. S. 54:4-3.6. Generally exempt are government owned property, and property of religious, educational, charitable and various types of non-profit organizations. In addition, qualified veterans and senior citizens are permitted tax deductions of \$50 and \$100 respectively.

RATE OF TAX

The local property tax rate is determined each year in each municipality by relating the total amount of tax levy to the total of all assessed valuations taxable. Expressed in \$ per \$100 of taxable (assessed) value, the tax rate is a multiplier for use in determining the amount of tax levied upon each property. Property tax rates in 567 New Jersey local taxing districts range from \$0.69 per \$100 to \$19.39 per \$100. The average rate for the State is \$4.75 per \$100.

TAX LEVY

Fiscal Year

1970	\$1,933,765,030
1971	2,188,274,828
1972	2,406,733,507

DISPOSITION OF REVENUES

This tax is assessed and collected locally by the taxing districts for support of county and municipal governments and local school district purposes.

MOTOR FUELS TAX

Citation: The New Jersey Motor Fuels Tax Law N. J. S. A. 54:39-1
et seq.

DESCRIPTION

The tax on motor fuels applies to sales of gasoline, diesel fuel or liquefied petroleum gas and compressed natural gas used in motor vehicles on public highways.

HISTORY

The first gasoline tax law (c. 334, P. L. 1927) became effective in New Jersey on July 1, 1927 at the rate of 2¢ per gallon. A commission in 1934 recommended repeal of exemption certificates and substitution of a refund system. The refund system was enacted, providing a closer check of non-taxable sales of motor fuels (c. 319, P. L. 1935).

The Unfair Motor Fuels Practices Act (c. 413, P. L. 1953) enables the Division's auditors and investigators to check dealers' practices in giving rebates, concessions, allowances or discounts. Preferential treatment is unlawful if given with intent to injure, destroy or substantially lessen competition.

Chapter 52, P. L. 1971 provides for taxation of sales of petroleum liquefied gas and liquefied or compressed natural gas at one-half the rate paid on sales of motor fuels.

Since the enactment of the Motor Fuels Tax, the tax rate has been increased as indicated below:

<i>Effective Date</i>	<i>Increase Per Gallon</i>
December 1, 1930	From 2¢ to 3¢
July 1, 1954	From 3¢ to 4¢
July 1, 1958	From 4¢ to 5¢
June 1, 1961	From 5¢ to 6¢
July 1, 1968	From 6¢ to 7¢
July 1, 1972	From 7¢ to 8¢

EXEMPTIONS

Exempt from the tax are motor fuels sales (1) to the United States Government, (2) between licensed distributors, (3) between licensed gasoline jobbers, (4) for export, and (5) for use in volunteer first aid or rescue squad emergency vehicles.

REFUNDS

The tax paid on fuel for certain enumerated non-highway uses is refunded (N. J. S. A. 54:39-66).

RATE OF TAX

The tax rate on motor fuels is 8¢ per gallon.¹ Liquefied petroleum gas and liquefied or compressed natural gas sold or used to propel motor vehicles on public highways are taxed at 4¢ per gallon (c. 52, P. L. 1971).²

Licensed distributors are permitted tax credit for taxes paid on fuels used by them for purposes qualifying for refund (N. J. S. A. 54:39-66).

COLLECTIONS

<i>Fiscal Year</i>	<i>Receipts Gasoline Tax</i>	<i>Receipts Special Fuels Tax</i>	<i>Gross Collections³</i>	<i>Refunds⁴</i>	<i>Net Collections</i>
1970	\$190,767,838	\$14,799,342	\$205,647,483	\$6,048,373	\$199,599,110
1971	200,146,470	15,807,861	216,082,469	5,827,007	210,255,462
1972	212,862,805	17,134,597	230,167,869	5,639,750	224,528,119

The 1972 receipts shown above result from the following fuel sales and use:

Gasoline	3,039,151,144	Gallons
Special Fuels	245,105,932	Gallons
Total	3,284,257,076	Gallons

¹ Effective prior to July 1, 1972, 7¢ per gallon.

² Effective prior to July 1, 1972, 3½¢ per gallon.

³ Included in Gross Collections are miscellaneous fees. 1970: \$80,303; 1971: \$128,138; 1972: \$170,467.

⁴ Refunds approved. Cash refunds paid out by the Department of the Treasury, 1970: \$6,401,411; 1971: \$5,327,141; 1972: \$5,253,319.

TABLE 11
MOTOR FUELS DISTRIBUTORS, JOBBERS AND DEALERS LICENSE FEES
Fiscal Year 1972

<i>Type</i>	<i>Fee</i>	<i>Number</i>	<i>Amount</i>	<i>Expiration Date</i>
Distributor 33 Licenses remained in force	No fee	5	.....	Required to file bonds to obtain license.
Special License "A" 21 Licenses remained in force	No fee	1	.....	Valid Indefinitely.
Special License "B" 893 Licenses remained in force	No fee	184	.....	Valid Indefinitely.
Gasoline Jobber	\$50	24	\$1,200	Required to file bond to obtain license. Bond and license expire March 31 each year.
Retail Dealer	10	10,546	107,107	Expires March 31 each year.
Wholesale Dealer	5	504	2,553	Expires March 31 each year.
Transport License	5	3,379	17,026	Expires March 31 each year.
Total			\$127,886	

LICENSE FEES

Distributors and gasoline jobbers are required to file a bond to obtain a license. License fees are shown in Table 11.

The revenue from the issuance of these licenses for the last three fiscal years was as follows:

Fiscal Year

1970	\$63,677
1971	114,723 ⁵
1972	127,886

⁵ Fees increased April 1, 1971.

DISPOSITION OF REVENUES

Revenues are deposited in the general Treasury for general State use.

TABLE 12
MOTOR FUELS TAX: COMPARISON WITH 6 SURROUNDING STATES

<i>State</i>	<i>Rates (per gallon)</i>			<i>Sales Tax</i>
	<i>Gasoline</i>	<i>Diesel</i>		
New Jersey ¹	8¢	8¢		—
Connecticut	10¢	10¢		—
New York ²	8¢	10¢	+	4% (N.Y.C. 3%)
Massachusetts	7.5¢	7.5¢		—
Maryland	7¢	7¢		—
Ohio	7¢	7¢		—
Pennsylvania	8¢	8¢		—

¹ Liquefied petroleum gas and compressed natural gas used in motor vehicles on public highways is taxed at $\frac{1}{2}$ the motor fuels tax rate. Effective prior to July 1, 1972, gasoline and diesel sales were taxed at the rate of 7¢ per gallon.

² New York City—1¢ per gallon additional on fuel with one-half gram or more of lead in each gallon.

OUTDOOR ADVERTISING TAX

Citation: The New Jersey Outdoor Advertising Tax Act: N. J. S. A. 54:40-50 *et seq.*

DESCRIPTION

The Outdoor Advertising Tax Act regulates the display of outdoor advertising in the State through the issuance of licenses and permits. Any person or corporation engaged in the business of outdoor advertising for profit through compensation for the use of signs must pay an

annual license fee of \$200. In addition, a permit is issued annually for every sign location at the cost of \$2 to \$125, depending upon the square footage of the sign.

HISTORY

The first legislation providing for the issuance of permits for outdoor advertisers was enacted in 1930 at 3¢ per square foot of sign (c. 41, P. L. 1930). In 1942, a graduated schedule of fees based upon the size of the space to be used was established (c. 168, P. L. 1942). In 1953, the schedule of fees was revised (c. 76, P. L. 1953).

Major amendments were added in 1959 to protect the appearance and safety of highways. No new permits were to be issued for the erection of displays in locations where they would be injurious to the property in the vicinity, endanger public safety, or be within a natural area (c. 191, P. L. 1959). The schedule of permit fees was revised and became effective April 1, 1971.

Effective July 1, 1972, administration of the Outdoor Advertising Tax was transferred to the Department of Transportation.

RATE OF TAX

Annual license fee—\$200.

Permit fees are graduated and range from \$2 if the area does not exceed 50 square feet to \$125 if the area is 1,000 square feet and over.

COLLECTIONS

Fiscal Year

1970	\$125,908
1971	236,158
1972	248,689

DISPOSITION OF REVENUES

Revenues are paid to the Treasurer for general State use.

OUTDOOR ADVERTISING OPERATION TRANSFERRED

On May 25, 1972 Governor Cahill signed into law Assembly Bill 982 (c. 40, P. L. 1972) transferring the Outdoor Advertising opera-

tion, previously under the jurisdiction of the Division of Taxation, to the Department of Transportation. The effective date of transfer was July 1, 1972.

All future contracts pertaining to outdoor advertising should be made to the Department of Transportation. Any pending matters or requests made to the Division of Taxation will be referred to the Department of Transportation for appropriate action.

PUBLIC UTILITY TAXES

The Local Property and Public Utility Branch administers five taxes—Public Utility Franchise Tax, Public Utility Gross Receipts Tax, Public Utility Excise Tax, Railroad Property Tax, and Railroad Franchise Tax.

(a) PUBLIC UTILITY FRANCHISE TAX (FOR MUNICIPAL USE)

Citation: Public Utility Franchise Tax: N. J. S. A. 54:30A-18.

DESCRIPTION

The Franchise Tax applies to persons, copartnerships, associations and corporations, other than those specifically exempted, having lines or mains located in, on or over any street, highway or other public place. Utilities subject to taxation under the citation above include telegraph, telephone or cable companies.

The rate is either 2% or 5% of a proportion of the gross receipts of the taxpayer for the preceding calendar year. The proportion of gross receipts subject to tax is that fraction of the taxpayer's total length of lines or mains which are located in, on or over any street, highway or other public place. Measurements of lengths of lines or mains exclude service connections.

ADMINISTRATION

The franchise tax is apportioned to the taxing districts for local collections. The tax is payable to the municipal tax collectors in three installments: one-third within 30 days after certification of the apportionment; one-third on September 1; and one-third on December 1.

HISTORY

The first general tax act specifically taxing public utilities was enacted in 1884 (c. 159, P. L. 1884). It provided for a 2% Franchise Tax on gross receipts of telegraph, telephone, cable and express companies. In 1900, the Voorhees Tax Act included all utilities other than those taxable under the Railroad and Canal Property Tax Act. The Voorhees Tax Act also provided that the receipts collected by the State were to be transferred back to municipalities (c. 195, P. L. 1900). In 1917, Franchise Tax rates were increased such that 3% would apply on taxable gross receipts of 1917, 4% on those of 1918 and 5% on those of 1919 and thereafter (c. 17, P. L. 1917).

In 1940, the Public Utility Franchise Tax law was revised and amended (c. 4 and 5, P. L. 1940). Unit values were applied to each class or type of public utility tangible personal property for the purpose of securing a fair and equitable apportionment of taxes.

RATE OF TAX

The rate of tax is 2% for gross receipts of \$50,000 or less and 5% for gross receipts exceeding \$50,000 [N. J. S. A. 54:30A-54(a)].

COLLECTIONS

Fiscal Year

1970	\$59,542,830
1971	64,390,424
1972	72,002,987

DISPOSITION OF REVENUES

Revenues, after deductions for the cost of administering the tax by the State, are for local use. The tax is apportioned to the various municipalities in the proportion that the value of the scheduled property in each municipality as of the preceding July 1, bears to total value of the scheduled property of the taxpayer.

(b) PUBLIC UTILITY GROSS RECEIPTS TAX (FOR MUNICIPAL USE)

Citation: Public Utility Gross Receipts Tax: N. J. S. A. 54:30A-49
et seq.

DESCRIPTION

The Public Utility Gross Receipts Tax is in addition to the Franchise Tax and is in lieu of local taxes on certain properties of the following public utilities : street railway, traction, sewerage, water, gas and electric light, heat and power corporations using or occupying public streets, highways, roads or other public places in New Jersey.

ADMINISTRATION

The Public Utility Gross Receipts Tax is apportioned to the taxing districts for local collections but a portion is paid to the State. The State receives a portion to compensate it for expenses incurred in assessing and apportioning the tax. It is due and payable in full 30 days after the date of the certification of the tax. The municipalities portion is due and payable to the local tax collectors in three installments: one-third 30 days after the date of the certification of the apportionment; one-third on September 1 and the balance on December 1.

HISTORY

The Public Utility Gross Receipts Tax was levied in 1919 as an addition to the Franchise Tax (c. 25, P. L. 1919). The tax was in lieu of state, county, school and local taxes on personal property and materials other than land and buildings. The rate of tax was the average rate of the aggregate general property tax.

In 1952 sewerage corporations were included among taxable public utility companies. In 1955 a maximum rate of 7.5 percent was adopted (c. 268, P. L. 1955) and in 1956 a minimum of 5 percent was established (c. 15, P. L. 1956). The "average rate of taxation" concept was eliminated in 1960 and a tax rate of 7.5 percent of gross receipts was established (c. 50, P. L. 1960). Water companies became subject to the Gross Receipts Tax in 1961 (c. 91, 92 and 93, P. L. 1961).

RATE OF TAX

Under c. 50, P. L. 1960 the tax rate is 7.5 percent. This rate applies to taxpayer's gross receipts for the preceding calendar year from its business over, on, in, through or from its lines or mains in the State. [N. J. S. A. 54:30A-54(b).]

COLLECTIONS*Fiscal Year*

1970	\$80,949,845
1971	88,545,143
1972	102,931,451

DISPOSITION OF REVENUES

The Gross Receipts Tax is apportioned to the taxing districts for local collections.

(c) PUBLIC UTILITY EXCISE TAX
(FOR STATE USE)

Citation: Public Utility Excise Tax: N. J. S. A. 54:30A-16 *et seq.*

DESCRIPTION

The Public Utility Excise Tax is an additional tax on gross receipts of public utilities.

HISTORY

The Public Utility Excise Tax (for State use) was introduced in 1963 to be in effect for three years beginning in 1964 (c. 41 and 42, P. L. 1963). In 1966 the tax was extended indefinitely.

An accelerated payment schedule was imposed by c. 108 and 109, P. L. 1971 on all public utility companies paying the Franchise Gross Receipts and Excise taxes.

RATES (Calendar Year Basis)

- 0.625% —upon gross receipts subject to the franchise tax (0.25% for taxpayers with gross receipts not in excess of \$50,000 annually);
- 0.5% —upon gross receipts of telegraph and telephone companies and messenger systems from business over, on, in, through or from its lines or mains in the State;
- 0.9375%—upon gross receipts of other utilities from business over, on, in, through or from its lines or mains in the State.

COLLECTIONS

Fiscal Year

1970	\$18,822,217
1971	30,670,472 ¹
1972	24,623,638

¹ Increase due to a 50% prepayment requirement (Chapters 108 and 109, P. L. 1971).

DISPOSITION OF REVENUES

Revenues are paid to the State Treasurer for State use.

(d) RAILROAD PROPERTY TAX

Citation: The Railroad Tax Law of 1948: N. J. S. A. 54:29A-1
et seq.

DESCRIPTION

The Railroad Tax Law of 1948 as amended distinguishes three classes of property:

Class I: "Main stem" roadbed—that not exceeding 100 feet in width.

Class II: All other real estate *used for railroad purposes* including roadbed other than "main stem" (Class I), tracks, buildings, water tanks, riparian rights, docks, wharves, piers. *Excluded* is "tangible personal property": rolling stock, cars, locomotives, ferryboats, all machinery, tools. Facilities used in passenger service are also excluded, being defined as Class III property.

Class III: Facilities used in passenger service: land, stations, terminals, roadbeds, tracks, appurtenances, ballast and all structures used in connection with rendering passenger service, including signal systems, power systems, equipment storage, repair and service facilities. (N. J. S. A. 54:29A-2).

The Railroad Property Tax is a State tax on Class II property.

HISTORY

When the first railroad in New Jersey was chartered (February 4, 1830) the State required payment for the privilege of operating a

railroad. Early railroad charters provided for annual payments to the State for the privilege of operating. In general railroads were required to pay $\frac{1}{2}$ of 1 percent of either (1) the value of their capital stock or (2) cost of the road, equipment and appurtenances.

The first general railroad tax law was enacted in 1884. Tax rates were fixed by the State: $\frac{1}{2}$ of 1 percent of total valuations (revenues for State use); local rates on Class II property, but not to exceed 1 percent (revenues for local use). In 1897 and 1905-08 several amendments involving tax rates were enacted.

In 1941 the Railroad Tax Act taxed railroad property at the rate of 3 percent. Taxes levied on Class II property were paid to the taxing districts and taxes on other classes of properties were assigned to the State.¹ The 1941 Railroad Tax Act was amended in 1948: Provision was made for taxation of Class II property at local rates (revenue for local use). Classes I and III properties (as then defined) were taxed at the rate of 1.2 percent (revenues for State use). Taxation of "the value of remaining property" (Class IV) was dropped. Minimum and maximum tax provisions were established.

Chapter 251, P. L. 1964 eliminated the tax on Classes I and III properties and the maximum tax provisions. Chapter 139, P. L. 1966 changed the Class II railroad property tax to a State tax, Class III property was defined as "facilities used in passenger service". Hence, such facilities were exempted from taxation. In lieu of revenues from taxes on Class II property, State aid to municipalities was provided for. State aid to municipalities in lieu of Class II taxes is discussed in detail on p. 71.

EXEMPTIONS

Main stem (Class I), tangible personal property and facilities used in passenger service (Class III).

RATE OF TAX

\$4.75 for each \$100 of true value of Class II railroad property.

¹ In 1941 the definitions of classes differed from those in effect from June 1966 onwards. Class III was "value of all the tangible personal property" and Class IV was "value of remaining property." Class III is now "facilities used in passenger service" and Class IV is no longer in use.

ASSESSMENTS*Fiscal Year*

1970 (Calendar 1969)	\$7,434,522
1971 (Calendar 1970)	7,312,073
1972 (Calendar 1971)	7,155,207

Taxes are paid directly to the State Treasurer.

DISPOSITION OF REVENUES

The Class II railroad property tax is for State uses. However, under legislation adopted in 1966, the municipalities where property is located are guaranteed the return of certain replacement revenues.

**STATE AID TO MUNICIPALITIES IN LIEU OF
REVENUE FROM CLASS II TAXES**

(N. J. S. A. 54:29A-24.1 to 24.6)

The imposition of a State tax on Class II railroad property (c. 139, P. L. 1966) removed a source of local property tax revenue. Therefore, c. 139, P. L. 1966 provided for replacement revenue to municipalities in which Class II railroad property is located. State aid is paid by the State Treasurer on warrant of the Director of Division of Budget and Accounting. It is payable to municipalities on December 10 each year.

Each municipality which received more than \$1,000 in Class II railroad taxes for the year 1966 receives not less than the 1966 Class II railroad taxes *plus* an amount equal to the difference between 1965 Class II taxes and 1966 Class II taxes. The difference, however, is reduced by 10 percent each year beginning 1968 and continuing for 10 years.

Municipalities that received less than \$1,000 in Class II railroad taxes in 1966 are not eligible for State aid.

Amounts of State aid paid to municipalities in fiscal years 1969 through 1972 are as follows:

Fiscal Year

1969 (Calendar 1968)	\$12,460,646
1970 (Calendar 1969)	11,570,916
1971 (Calendar 1970)	11,015,238
1972 (Calendar 1971)	10,423,152

(e) RAILROAD FRANCHISE TAX

Citation: The Railroad Tax Law of 1948: N. J. S. A. 54:29A-1
et seq.

DESCRIPTION

The Railroad Franchise Tax is levied upon railroads (or systems of railroads) operating within New Jersey. The tax base is that portion of the road's (or system's) net railway operating income of the preceding year allocated to New Jersey. The proportion of net railway operating income that is to be allocated to New Jersey is the ratio of the number of miles of all track over which the railroad or system operates in this state to the total number of miles of all track over which it operates.

HISTORY

Prior to 1941 franchise valuations were ascertained as of the first day of January preceding and taxed at the "Average Rate of Taxation" R. S. 54:24-3. Chapters 291 and 363, P. L. 1941 introduced a tax base formula which took account of both (1) net railway operating income allocated to New Jersey and (2) total valuation of the previous year of all classes of property used for railroad purposes. One-half of the franchise tax levied was assigned to the state, the other half to taxing districts in which railroad property was situated.

Amendments in 1942 provided for (1) a deduction of \$200,000 from net operating income before determining allocation to the State and (2) minimum and maximum tax liabilities.

In 1948 net railway operating income allocated to New Jersey became the tax base and a tax rate of 10 percent was imposed. The Railroad Tax Act of 1948 was amended in 1964. These amendments, effective January 1, 1966, eliminated the maximum tax provisions that had been introduced in 1942.

RATE OF TAX

The Railroad Franchise Tax is assessed at the rate of 10% upon the net railway operating income of the preceding year allocated to New Jersey. The minimum tax is \$100 for taxpayers having total

railway operating revenues in the preceding year not in excess of \$1 million and \$4,000 to taxpayers with operating revenues in excess of \$1 million in the preceding year.

ASSESSMENTS

Fiscal Year

1970	\$97,948
1971	52,790
1972	106,259

DISPOSITION OF REVENUES

Revenues are paid to the State Treasurer for State use.

REALTY TRANSFER FEE TAX

Citation: The Realty Transfer Tax Act: N. J. S. A. 46:15-5.

DESCRIPTION

Recording of deeds which transfer title to real property in New Jersey is subject to the Realty Transfer Fee Tax. The tax is collected and retained by the county in which transfer is made.

HISTORY

The Federal Documentary Tax on real estate transfers expired on January 1, 1968. The Federal tax had provided the principal basis for developing average assessment ratios for each of the 567 municipalities in the state. These ratios are essential for many purposes mandated by law such as: (1) construction of State Table of Equalized Valuations (the basis for distributing State School aid to local districts); (2) Construction of County Equalization Tables (the basis for apportioning county costs of government); (3) establishment of debt limits for municipalities, counties and school districts; (4) provision for taxpayer relief from discriminatory local property tax assessments.

The Realty Transfer Tax (c. 49, P. L. 1968) was introduced to replace the expiring Federal law both for revenue purposes and to preserve the basis for state, county and municipal equalization processes. The Act requires a record be made of the selling price of real property. This record may be used by the State in its sample of real estate sales for purposes of constructing a Table of Equalized Valuations.

EXEMPTIONS (N. J. S. A. 46:15-10)

The fee does not apply to title transfers:

- (1) For a consideration less than \$100;
- (2) By or to the United States of America, the State of New Jersey or any agency, or subdivision thereof;
- (3) Whose sole purpose is to provide or release security for a debt or obligation;
- (4) Which confirm or correct a previously recorded deed;
- (5) On a sale for delinquent taxes or assessments;
- (6) On partition;
- (7) Pursuant to mergers of corporations;
- (8) By a subsidiary corporation to its parent corporation for no consideration, nominal consideration, or in sole consideration of the cancellation or surrender of the subsidiary's stock.

RATE OF TAX

The tax rate is \$0.50 for each \$500.00 of "consideration" involved in the transfer of the realty.

COLLECTIONS

Fiscal Year

1970	\$3,859,560
1971	4,090,263
1972	5,429,718

DISPOSITION OF REVENUES

Revenues are collected by the counties for county use.

TABLE 13
REALTY TRANSFER FEE TAX:
COMPARISON WITH 6 SURROUNDING STATES

<i>State</i>	<i>Rate</i>
Connecticut	55¢ on sales in excess of \$100 but not exceeding \$500 and 55¢ for each additional \$500 or fraction thereof.
Maryland ¹	
Baltimore City	1½% of value
Baltimore County	1½% of value
Howard County	1% of value
Montgomery County	1% of value on unimproved property
	1% of value on improved property over \$35,000
	½% of value of improved property between \$20,000 and \$35,000
Prince George County	% of 1% of value
Massachusetts	\$1.14 on sales in excess of \$100 but not exceeding \$500; and \$1.14 on each additional \$500 or fractional part thereof.
New Jersey	\$50 for each \$500 of consideration or fractional part thereof.
New York	55¢ for each \$500 of consideration or fractional part thereof, exclusive of the value of any lien or encumbrance remaining at the time of sale.
New York City	Additional 1% of net consideration exceeding \$25,000
Ohio	County tax not exceeding 30¢ per \$100 of value; also, county auditors may charge a realty transfer tax of \$1 on the first \$1,000 in value and 70¢ for each additional \$100 or fractional part thereof.
Pennsylvania	Rates set by localities, generally ½ of 1% or 1% of value.

¹ Tax is not statewide.

RETAIL GROSS RECEIPTS TAX

Citation: The Retail Gross Receipts Tax Act: N. J. S. A. 54:11C-1 *et seq.*

DESCRIPTION

The Retail Gross Receipts Tax (c. 133, P. L. 1966) is an annual tax applicable to gross receipts of all persons operating a retail store in the State for the privilege of engaging in retail business. Gross receipts include all amounts received from retail store sales. Returns and tax on the preceding calendar year's sales are due on or before March 15.

HISTORY

The tax (c. 133, P. L. 1966) was approved June 17, 1966 and became effective on January 1, 1967.

EXEMPTIONS

- (1) Only retail stores are subject to the tax;
- (2) Retail stores having gross receipts less than \$150,000 are exempt;
- (3) Retail stores having gross receipts less than \$125,000 are exempt from filing;
- (4) The first \$150,000 of gross receipts is exempt.

RATE OF TAX

The rate of tax is $\frac{1}{20}$ of 1% of gross receipts.

COLLECTIONS

Fiscal Year

1970	\$3,948,827
1971	4,574,104
1972	5,021,382

DISPOSITION OF REVENUES

The revenues received from this tax are part of the Business Personal Property Replacement Program and are distributed to municipalities pursuant to P. L. 1966, c. 135.

SALES AND USE TAX

Citation: The New Jersey Sales and Use Tax Act: N. J. S. A. 54:32B-1 *et seq.*

DESCRIPTION

The Sales and Use Tax Act imposes a tax at the rate of 5% on receipts from (a) retail sale, rental or use of tangible personal property, (b) retail sale of producing, fabricating, processing, installing, maintaining, repairing, storage and certain advertising services, (c) sales

of restaurant meals, (d) rental of hotel and motel rooms and (e) certain admission charges.

The Act also applies to retail purchases of tangible personal property made outside the State for use in New Jersey. The use tax does not apply if the taxable property has already been, or will be, subjected to sales tax.

All persons required to collect the tax must file an Application for Registration. Each registrant's authority to collect the sales tax is certified by a Certificate of Authority, issued by the Division, which must be prominently displayed at each place of business to which it applies.

HISTORY

The New Jersey Sales and Use Tax Act became effective July 1, 1966. The rate of tax was set at 3% (c. 30, P. L. 1966).

Additional exemptions from the tax were provided by c. 25, P. L. 1967. C. 7, P. L. 1970 increased the tax rate to 5%, effective March 1, 1970. This Act and c. 25, P. L. 1970 contained certain transitional provisions relating to the increased rate.

C. 27, P. L. 1972, effective July 1, 1972, amended the Sales and Use Tax Act so as to impose the tax on sales of alcoholic beverages, except draught beer sold by the barrel, to any retail licensee. At the same time, the 1972 amendment repealed taxation of sales of packaged liquor by retailer to consumer. In effect, the tax on sales of liquor and packaged beer now applies at the wholesale-retail level. Its base is the minimum consumer retail price as filed with the Board of Alcoholic Beverage Control.

MAJOR EXEMPTIONS

- (1) Advertising services for newspapers and magazines;
- (2) Beer, on or off premises; Alcoholic beverages for on-premises consumption;
- (3) Bibles and other sacred scriptures;
- (4) Casual sales except motor vehicles and registered boats;
- (5) Cigarettes subject to Cigarette Tax Act;
- (6) Clothing, except furs;
- (7) Farm supplies and equipment;

- (8) Flags of the United States and State of New Jersey;
- (9) Food, food products and non-alcoholic beverages (off premises);
- (10) Food sold in school cafeterias;
- (11) Medicine and drugs and other medical aids;
- (12) Motor fuels;
- (13) Periodicals and textbooks;
- (14) Professional and personal services;
- (15) Real estate sales;
- (16) Tangible personal property used in research and development;
- (17) Telephone lines, cables and other equipment;
- (18) Transportation of persons or property.

RATE OF TAX

The tax rate is 5%.

The bracket system on taxable sales under \$1 is as follows:

<i>Amount of Sale</i>	<i>Tax to be Collected</i>
\$0.01 to \$0.10	None
0.11 to 0.25	1¢
0.26 to 0.46	2¢
0.47 to 0.67	3¢
0.68 to 0.88	4¢
0.89 to 1.10	5¢

COLLECTIONS

Fiscal Year

1970	\$355,598,981
1971	521,686,026
1972	579,552,197

DISPOSITION OF REVENUES

All revenues are deposited in the general State Treasury. Ten per cent of the net receipts, but not in excess of \$25 million in any fiscal year, is distributed annually to municipalities under a population formula (c. 302, P. L. 1968).

TABLE 14
SALES AND USE TAX RATES:
COMPARISON WITH 6 SURROUNDING STATES

<i>State</i>	<i>Year of Adoption</i>	<i>Rate</i>
Connecticut	1947	7¢
Maryland	1947	4¢
Massachusetts	1966	3¢
New Jersey	1966	5¢ ¹
New York	1965	4¢—State; 3¢—Local ²
Ohio	1934	4¢—State; 0.5¢—Local ³
Pennsylvania	1953	6¢

¹ Atlantic City imposes a 5% sales tax on certain luxury items, and each of the items is exempt from the State sales tax.

² The State rate is 3%. However, every county and many municipalities impose additional taxes, so that the State-local rate is practically 7% statewide.

³ The law authorizes counties to levy a ½% local sales tax. Five counties have done so, bringing their State-local rates to 4½%: Allen Co., Cuyahoga Co., Hamilton Co., Lake Co., and Miami Co.

TABLE 15
SALES AND USE TAX EXEMPTIONS:
COMPARISON WITH 6 SURROUNDING STATES

<i>Item</i>	<i>Conn.</i>	<i>Md.</i>	<i>Mass.</i>	<i>N.J.</i>	<i>N.Y.</i>	<i>Ohio</i>	<i>Pa.</i>
Beer On-Premises	T	T	E	E ³	T	T ⁵	T
Beer Off-Premises	T	T	E	E ³	T	T ⁵	T
Cigarettes	E	T	E	E	T	T	E
Clothing	T ¹	E	E ²	E	T	T	E
Food Off-Premises	E	E	E	E	E	E	E
Liquor On-Premises	T	T	E	E ³	T	T	T
Liquor Off-Premises	T	T	E	T ³	T	T	T
Manufacturing Equipment	T	E	E	T	E ⁴	T	E
Motor Fuels	E	E	E	E	T	E	E

(T—Taxable; E—Exempt.)

¹ Children under 10—exempt.

² Up to \$175.

³ Effective July 1, 1972, sales of alcoholic beverages, except draught beer sold by the barrel, are taxed at the wholesale-retail level.

⁴ Taxable in New York City.

⁵ 3.2% beer—exempt.

TRANSFER INHERITANCE AND ESTATE TAX

Citation: The Transfer Inheritance Tax Law : N. J. S. A. 54:33-1
et seq. and The New Jersey Estate Tax Law : N. J. S. A.
54:38-1 *et seq.*

DESCRIPTION

The Transfer Inheritance Tax Law imposes a tax on the transfer of all personal property and New Jersey real property having a value of \$500.00 or more in estates of resident decedents and on real property and tangible personal property on non-resident decedents located within the State of New Jersey.

The law (54:38-1) provides for an estate tax in addition to the Transfer Inheritance Tax. It is designed to absorb any portion of the credit allowed under the Federal Estate Tax statutes which is not fully taken up by the taxes paid under the present Transfer Inheritance Tax statutes of this State and all other states.

The Transfer Inheritance Tax is a non-recurring tax at rates based upon the relationship of the ultimate beneficiaries to the decedent and the amount received by each. The due date of the tax is the date of death and is fixed by statute.

Due to the multiplicity and complexity of laws dealing with distribution of estates it is impossible for the taxpayer to predetermine the exact tax liability. The Division therefore, determines the tax liability and bills the taxpayer. This is usually a one-time operation with a relatively low percentage of the files being reopened at a later date. Statutes require, however, that all records be retained for 20 years.

HISTORY

New Jersey first imposed an Inheritance Tax in 1892 at a rate of 5% on property transferred from a decedent to a beneficiary.

In 1909, Inheritance Tax legislation was enacted which formed the basis of the present act. The present New Jersey Inheritance Tax is imposed by N. J. S. A. 54:33 and 54:38.

EXEMPTIONS

- (1) All transfers under \$500;
- (2) Family transfers of \$5,000 or less to each parent, grandparent, spouse, child, mutually acknowledged child, stepchild or the issue of a child or adopted child. Dower and courtesy are exempt;
- (3) Life Insurance proceeds paid to named beneficiary¹;
- (4) Charitable transfers for the use of any educational institution, church, hospital, orphan asylum, public library, etc.;
- (5) Transfers for public purposes made to New Jersey or any political subdivision thereof;
- (6) Federal civil service retirement benefits payable to a beneficiary other than the estate.

TAX RATES

The Inheritance Tax is applied separately to the value of each beneficiary's share after the allowance for any exemptions and deductions.

Each beneficiary's share is divided into brackets and the tax is assessed at rates ranging from 1% to 16%, the rate varying with the value of the legacy and the relationship of the beneficiary to the decedent.

In general, tax rates are the same for non-resident and resident decedents.

COLLECTIONS

Fiscal Year

1970	\$66,642,643
1971	65,061,720
1972	75,673,149

¹ Payments under settlement contracts, annuity contracts and matured endowment policies are not considered life insurance proceeds.

DISPOSITION OF REVENUES

Five percent of the amount of transfer inheritance taxes collected on the property of resident decedents in a county is paid to the county after the close of each fiscal year (N. J. S. A. 54:33-10). The remainder is for state use.

TABLE 16
TRANSFER INHERITANCE AND ESTATE TAX:
COMPARISON WITH 6 SURROUNDING STATES

New Jersey:	Rates range from 1% to 16% on each beneficiary's share. The rates vary with the value of the legacy and relationship of the beneficiary.
Connecticut:	Rates range from 2% to 14% on each beneficiary's share. The rates vary with the value of the legacy and relationship of the beneficiary.
Maryland:	This state has two classes of rates. Class 1 which involves relationship of the beneficiary, the rate of tax is 1% on the entire share, and Class 2, all others, the rate of tax is 7½% on the entire share.
New York:	Rates range from 2% to 21% on the net estate of the decedent.
Ohio:	Rates range from 2% to 7% on the estate of the decedent.
Pennsylvania:	This state has two classes of rates. Class A, which involves relationship of the beneficiary, the rate of tax is 6%, and Class B, all others, the rate of tax is 15%.

Each of these states has an estate tax to absorb the maximum credit allowed against the Federal Estate Tax.

UNINCORPORATED BUSINESS TAX

Citation: The Unincorporated Business Tax Act: N. J. S. A. 54:11B-1 *et seq.*

DESCRIPTION

The Unincorporated Business Tax Act imposes an annual tax on the gross receipts of unincorporated businesses (C. 137, P. L. 1966). The Act defines gross receipts as all receipts of any trade, business, profession or occupation conducted in whole or in part in New Jersey. Gross receipts must be reported on the same cash or accrual basis as used in filing the taxpayer's Federal Income Tax return. "Taxable year" is the same accounting period as the taxpayer's taxable year for Federal Income Tax purposes.

HISTORY

The tax was enacted in 1966 as part of the Business Personal Property Replacement program.

EXEMPTIONS

- (1) Businesses subject to the Corporation Business Tax (C. 162, P. L. 1945), and persons subject to Financial Business Tax (C. 174, P. L. 1946). (N. J. S. A. 54:11B-2.)
- (2) Services by an individual employee, fiduciary, officer or director of a corporation or unincorporated entity, unless regularly carried on as business by the individual. (N. J. S. A. 54:11B-2.)
- (3) The purchase, sale or exchange of property, except by a dealer holding property primarily for sale in the ordinary course of business and by an unincorporated entity subject to federal income tax as a corporation (tax option corporations). (N. J. S. A. 54:11B-2.)
- (4) Taxpayers whose gross receipts allocable to New Jersey for the taxable year do not exceed \$5,000. (N. J. S. A. 54:11B-3.)

RATE OF TAX

The tax rate is $\frac{1}{4}$ of 1% of gross receipts allocated to New Jersey for the taxable year.

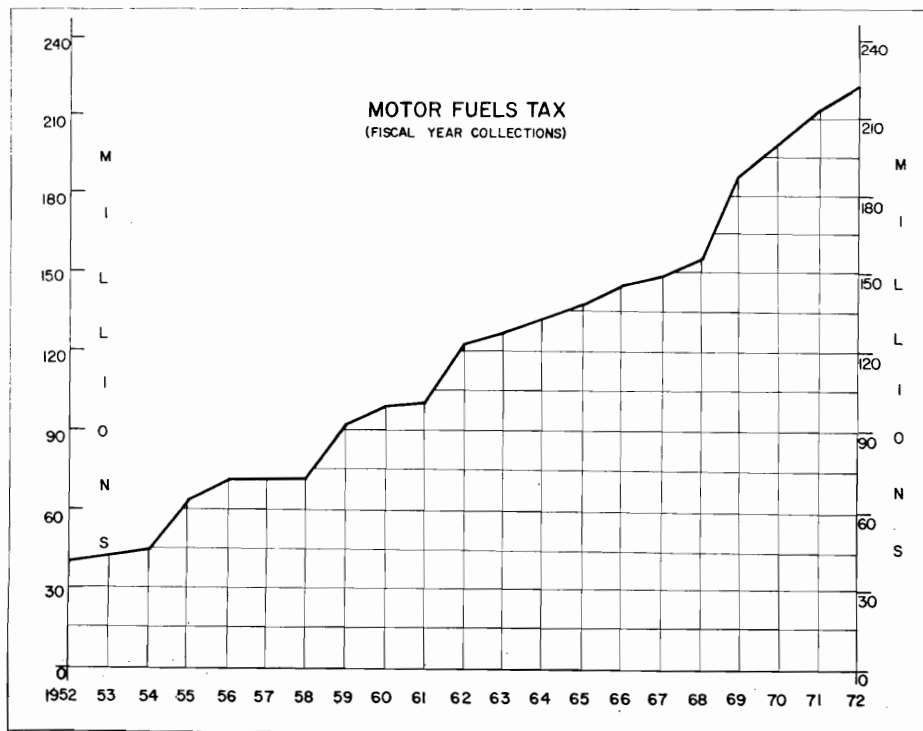
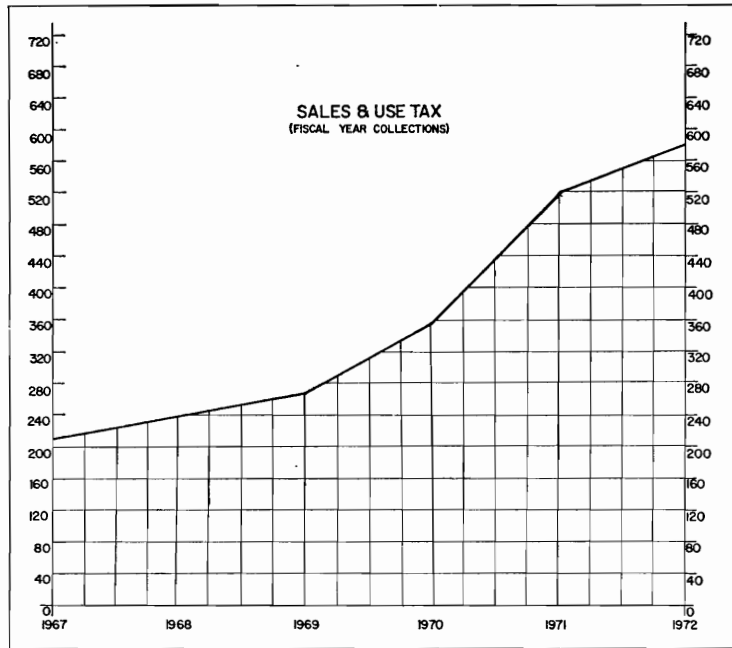
COLLECTIONS

Fiscal Year

1970	\$16,695,231
1971	17,098,158
1972	17,796,131

DISPOSITION OF REVENUES

Revenues from this tax are paid to the State Treasurer for distribution to municipalities pursuant to Chapter 135, P. L. 1966 (N. J. S. A. 54:11D-1-9).



CALENDAR OF TAX EVENTS

Because of the complexity of dates and events which are associated with the Corporation Business Tax, the Insurance Premiums Tax and the Local Property Tax, an additional table is presented with the following tables of tax due dates.

TABLE 17
CALENDAR OF TAX EVENTS .....	86-87

DUE DATES

TAXES	Payable Monthly	Payable Quarterly	Payable Semi-Annually	Payable Annually	Reports Monthly
Alcoholic Beverage Tax	By the 15th				Licensees
Bank Stock Tax			Dec. 1st & June 1st		
Financial Business Tax				By April 15th	
Business Personal Property Tax			Sept. 15th Feb. 15th.		
Cigarette Tax	Taxes are prepaid by distributors before distribution				Licensees
Corporation Business Tax	Due 3½ months after close of the companies' accounting period				
Emergency Transportation Tax ²		April 30-July 31 Oct. 31-Jan. 31		By April 15th, ³	
Transportation Benefits Tax ³		April 30-July 31 Oct. 31-Jan. 31		By April 15th, ³	
Insurance Premiums Tax				By June 1st.	
Local Property Tax		Feb., May, Aug., & Nov. 1			
Motor Fuels Tax	Next to last business day				Inventories
Outdoor Advertising Tax				March 15th.	
Retail Gross Receipts Tax				March 15th.	
Sales & Use Tax	Remittance when \$100 or more	Jan., April July & Oct. 28			
Unincorporated Business Tax ³				By April 15th, ³	
Railroad Property (class II) Tax				Dec. 1st.	
Railroad Franchise Tax				June 15th.	
Public Utility Franchise Tax (for municipal use)		May, ¹ Sept. 1, Dec. 1.			
Public Utility Gross Receipts Tax (for municipal use)		June, ¹ Sept. 1, Dec. 1.			
Public Utility Excise Tax (for state use)				May 1st.	

1 Billed annually, may pay in three installments.

2 1¼% of collections are dedicated as part of the Business Personal Property Replacement Program.

3 Taxpayers on a fiscal year: tax is due the 15th day of the 4th month following the close of a taxpayer's fiscal year.

CALENDAR OF TAX EVENTS

DUE DATES (Continued)

Reports Annually	Assessment Dates	Appeals Dates	State Certification Dates	State Distribution or Apportionment Dates	Lien Attach- ment Against Property & Assets
	Dec. 31st.				January 1st. after tax is due
	Dec. 31st.		By Nov. 10th.	By Dec. 15th.	
	Oct. 1st.	Within Three Months	By Oct. 15th.	March, May, Aug. & Nov. 1st.	
		Within Three Months	By Oct. 15th. 2	March, May, Aug. & Nov. 1st.	Jan. 1st. after tax is due
By the last day of February					
By the last day of February					
By March 1st.					
	Oct. 1st.	By Aug. 15th.			
		Within One Year			
			By Oct. 15th.	March, May, Aug. & Nov. 1st.	
			By Oct. 15th.	March, May, Aug. & Nov. 1st.	
March 1st.	Dec. 15th.	3rd Monday in May	By April 1st.	By Dec. 15th.	
April 1st.	June 1st.	1st. Tuesday in September		By June 15th.	
Sept. 1 & Feb. 1	May 1st.	Before the 1st. Monday in March		Before January 1st.	
Sept. 1 & Feb. 1	June 2nd.		5 days after April 1st.		
	April 1st.				

CORPORATION BUSINESS TAX

Returns and tax payments are due on the 15th day of the fourth month following the close of a corporation's fiscal or calendar accounting period.

January 1.	The tax shall constitute a lien on all of the taxpayer's property and franchise on and after January 1 of the year next succeeding the year in which it is due and payable. (N.J.S.A. 54:10A-16.)
First Monday in January (On or before.)	Director shall report to the Secretary of State the names of all Domestic corporations which for two years next preceding the report have failed to pay the franchise taxes assessed against them; the charter of such companies is thereupon voided. (N.J.S.A. 54:11-2.)
December 1 (On or before.)	In the event of failure or neglect of any taxpayer which is a foreign corporation to pay the tax on or before the first day of December in each year, immediate notice thereof may be given by the Director to the Secretary of State who shall immediately revoke the certificate of authority of said corporation to do business in the State of New Jersey. (N.J.S.A. 54:10A-21.)
Within three months.	Appeal to Division of Tax Appeals must be made by taxpayers subject to tax under N.J.S.A. 54:10A-1, etc., within three months after any decision order finding, assessment or action of the Director. (N.J.S.A. 54:10A-19.2(a).)
After three months' delinquency.	After tax has been delinquent three months, application may be made to the Superior Court by Attorney General for an injunction to restrain corporation from exercise of any franchise, or the transaction of any business within New Jersey until payment of such tax and penalties and interest due thereon and costs. (N.J.S.A. 54:10A-20.)

INSURANCE TAXES

March 1. (On or before.)	Annual return must be filed by each foreign fire insurance company which takes insurance risks on property in this state with the treasurer of the duly incorporated firemen's relief association of each municipality, portion of a township or fire district. (R.S. 54:18-1.)
March 1. (On or before.)	Annual return must be filed by agents and brokers of foreign fire insurance companies who directly or indirectly, place insurance upon property in this State with the treasurer of the duly incorporated firemen's relief association of the municipality, portion of a township or fire district. (R.S. 54:18-2.)
March 1. (On or before.)	Annual tax shall be paid by foreign fire insurance companies to the treasurer of the duly incorporated firemen's relief association of each municipality, portion of a township or fire district. (R.S. 54:18-1.)
March 1. (On or before.)	Annual tax shall be paid by agents and brokers of foreign fire insurance companies to the treasurer of the duly incorporated firemen's relief association of each municipality, portion of a township or fire district. (R.S. 54:18-2.)
March 1. (On or before.)	Annual report of all stock, mutual and assessment insurance companies must be filed with the Commissioner of Insurance. (N.J.S.A. 54:18A-8.)

March 1. (On or before.)	Annual return of all domestic life insurance companies reporting data pertinent to the tax imposed under Chapter 101, Laws of 1950, must be filed with the Commissioner of Insurance. (N.J.S.A. 54:18A-19.)
March 15. (On or before.)	Annual return of all domestic stock insurance companies (other than life) reporting data pertinent to the tax imposed under Chapter 227, Laws of 1952, must be filed with the Commissioner of Insurance. (N.J.S.A. 54:16A-5.)
April 1. (On or before.)	Report of tax data pertinent to tax to be imposed under Chapter 227, Laws of 1952 to be made to Director of Division of Taxation by Commissioner of Insurance. (N.J.S.A. 54:16A-6.)
April 1. (On or before.)	In order to be entitled to receive any part of the moneys distributable under section 54:17-4, local firemen's relief associations are required to file a statement with the Commissioner of Insurance, on or before this date in the manner prescribed by law. (R. S. 54:17-5.)
April 1. (On or before.)	Report of tax data pertinent to tax to be imposed under Chapter 101, Laws of 1950, to be made by Commissioner of Insurance to Director of Division of Taxation. (N.J.S.A. 54:18A-19.)
April 15. (On or before.)	Amount of franchise tax payable and apportionment thereof under Chapter 227, Laws of 1952, to be certified by Director of Division of Taxation to each domestic insurance company--other than life, and to county and municipality within which the principal office of such company is located. (N.J.S.A. 54:16A-7.)
May 1. (On or before.)	Amount of franchise tax payable under Chapter 101, Laws of 1950, to be certified by Director of Division of Taxation to each domestic life insurance company and to county and municipality within which the principal office of such company is located. (N.J.S.A. 54:18A-19.)
June 1. (On or before.)	Insurance premium tax payment is due. (N.J.S.A. 54:18A-1.)
November 15. (On or before.)	Certification of the sum apportioned to each mutual association and stock company on account of its ratable share of the cost of maintenance and operation of the Motor Vehicle Security-Responsibility Law during the preceding fiscal year, to be made by the Commissioner of Insurance to Director of Division of Taxation. (N.J.S.A. 39:6-59.)
December 31. (On or before.)	The amount apportioned to each mutual association and stock company as its ratable share of the cost of administration of the Motor Vehicle Security-Responsibility Law during the preceding fiscal year, is payable to the Director of Division of Taxation. (N.J.S.A. 39:6-59.)

SUMMARY

1972 LOCAL PROPERTY TAX CALENDAR

ASSESSOR

Year Previous to Tax Year (Pretax Year) (1971)

January 1.	Assessments of taxable tangible business personal property of telephone, telegraph and messenger system companies for tax year 1972 must be based on property's value on January 1 of pre-tax year 1971 and be determined annually. (N.J.S.A. 54:4-1 <i>et seq.</i>)
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January 30.	Payments in lieu of taxes made by the non-profit urban renewal corporations. (N.J.S.A. 40:55C-97.)
August 1.	Final date for filing Applications for Farmland Assessment for 1972. (N.J.S.A. 54:4-23.6.)
September 1.	Annual returns as to taxable tangible business personal property of telephone, telegraph, etc., companies must be filed by company with Assessor by September 1 of pretax year. (N.J.S.A. 54:4-2.48.)
October 1.	Annual assessments of real property by Assessor must be based on property's value on October 1 of pretax year. N.J.S.A. 54:4-23.)
October 1.	Allowance or non-allowance by Assessor of application or claim for farmland assessment or veterans, veterans' widows, senior citizens deduction for tax year must be based solely on facts existing on October 1 of pretax year. (N.J.S.A. 54:4-23.13; N.J.S.A. 54:4-8.15; N.J.S.A. 54:4-8.44.)
October 1.	Final date for filing application for tax exemption for tax year 1972 for certain water supply and sewerage disposal facilities. (N.J.S.A. 54:4-3.61.)
November 1.	Filing date for initial statement or further statement for exemption. (N.J.S.A. 54:4-4.4.)
November 1.	Where Assessor disallows application and claim for farmland assessment valuation, Assessor shall mail appropriate Notice of Disallowance to owner-applicant on or before November 1 of pretax year. (N.J.S.A. 54:4-23.13b.)
December 31.	Notice by advertisement of time and place where assessment list may be inspected. (N.J.S.A. 54:4-38.)
December 31.	Final date for senior citizens to file Application for deduction for tax year 1972 with Assessor; same provisions and dates apply to applications for veterans and veterans' widows deductions. (N.J.S.A. 54:4-8.13.)

TAX YEAR

January 1.	Real property sold or improved after October 1 and before January 1, not placed on an added assessment list. (N.J.S.A. 54:4-63.2.)
January 10.	Final date for taxpayer to notify Assessor where reduction in assessment is claimed for material depreciation in structure occurring between October 1 and January 1. (N.J.S.A. 54:4-35.1.)
January 10.	Final date for Assessor to file with County Board (mandatory), attached to list of exempt property, copy of each initial and further statement on which exemption was granted. (N.J.S.A. 54:4-4.4.)
January 10.	File completed assessment list and duplicate with County Board by January 10. (N.J.S.A. 54:4-35.)
March 1.	School district to certify to County Board of Taxation amount appropriated for school purposes. Also certify to assessor school districts. (N.J.S.A. 54:4-45; N.J.S.A. 18A:7-79.)
Second Monday In June	Assessor, if so required by Director, shall report to Director by second Monday in June Annually, valuation and description of R.R. property in district not used for R.R. purposes. (N.J.S.A. 54:29A-16.)

October 1. Assessor shall make all such added and omitted assessments of real or improved property on October 1 and shall file with County Board added and omitted assessment lists for current tax year. (N.J.S.A. 54:4-63.3 *et seq.*)

COLLECTOR

Year Previous to Tax Year (Pretax Year) (1970)

December 1. Tax bills for first two installments of local tax to be mailed to taxpayers. (N.J.S.A. 54:4-64.)

December 15. Director shall deliver annually to each municipality entitled to State Aid under the Railroad Tax Act (N.J.S.A. 54:29A-1 *et seq.*) a statement of amount payable for following year. (N.J.S.A. 54:29A-24.5.)

TAX YEAR

January 1. On 1st day of each and every month, Collector must account for and turn over to proper official of municipality, all tax moneys collected by Collector. (N.J.S.A. 54:4-73.)

February 1. First quarterly installment of taxes for current year becomes due and payable; if not paid by such date, tax is delinquent and bears interest from such date. (N.J.S.A. 54:4-66.)

February 1. Every senior citizen who has been credited with deduction for preceding year (1971) must file Post Tax Year Statement (in 1972) on or before February 1. (N.J.S.A. 54:4-8.44a *et seq.*)

May 1. Second quarterly installment of taxes for current year becomes due and payable; if not paid by such date, tax becomes delinquent and bears interest from such date. (N.J.S.A. 54:4-66.)

May 11. Within 5 days after he receives certification from the Director as to amount payable, shall bill utility companies for amount of franchise tax due municipality. (N.J.S.A. 54:30A-24; N.J.S.A. 54:30A-62.)

June 1. Complete mailing of tax bills to property owners covering bill for entire tax year (1972). (N.J.S.A. 54:4-64.)

June 4. Final date for filing by Collector with County Board certification as to senior citizens deductions allowed.

June 5. First installment of utility franchise taxes due municipality.

June 6. Date by which Director shall certify to Collector amount of apportioned gross receipts taxes due municipality. (N.J.S.A. 54:30A-62.)

June 11. Date by which Collector shall deliver to utility companies statement of amount of gross receipts tax due municipality. (N.J.S.A. 54:30A-62.)

July 6. First installment of utility gross receipts tax due municipality. (N.J.S.A. 54:30A-62.)

August 1 and Every August 1. Third quarterly installment of taxes for current year payable by property owners becomes due and payable; if not paid by such date, tax becomes delinquent and bears interest from such date. (N.J.S.A. 54:4-66.)

September 1. Second installment of utility franchise taxes due municipality and gross receipts taxes installment due municipality. (N.J.S.A. 54:30A-24; N.J.S.A. 54:30A-62.)

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- October 10. County Board to deliver to Collector corrected duplicates of added assessments and omitted assessment lists. (N.J.S.A. 54:4-63.5; N.J.S.A. 54:4-63.17.)
- October 25. Mail to affected taxpayers tax bills for added assessments and omitted assessments. (N.J.S.A. 54:4-63.7; N.J.S.A. 54:4-63.19.)
- November 1. Final quarterly installment of taxes payable by property owners for current year becomes due and payable; if not paid by such date, tax becomes delinquent and bears interest. (N.J.S.A. 54:4-66.)
- November 1. Added assessments and omitted assessments taxes become due and payable. (N.J.S.A. 54:4-63.8; N.J.S.A. 54:4-63.20.)
- December 1. Final installments of utility gross receipts and franchise taxes due municipality; if not paid by such date, tax becomes delinquent and bears interest. (N.J.S.A. 54:30A-24; N.J.S.A. 54:30A-62.)
- December 10. Amount of State Aid pursuant to Railroad Tax Act shall be paid by State Treasurer to Collector. (N.J.S.A. 54:29A-24.4.)
- December 15. Director shall deliver to Collector statement of amount of State Aid due municipality under Railroad Tax Act. (N.J.S.A. 54:29A:24.5.)
- December 31. Final date for filing of application for, or for allowing or approving, veterans, veterans' widows, & senior citizens deduction. (N.J.S.A. 54:4-8.13, et seq.)

Year following Tax Year (Post tax year) (1973)

- January 15. File list of veterans' tax deduction granted during prior year with county board of taxation. (N.J.S.A. 54:4-8.14.)
- March 1. Statement of receipts, added, canceled, abated and delinquent taxes to chief financial officer of taxing district. (N.J.S.A. 54:4-91.)
- March 1. Senior citizens posted deductions revoked for annual statement, income or other reasons become delinquent and a lien and debt if unpaid. (N.J.S.A. 54:4-8.44a.)
- May 1. List in duplicate of delinquent taxes believed by collector to be uncollectible to be filed by collector with governing body. (N.J.S.A. 54:4-91.1.)
- June 30. Cancellation by governing body by resolution of such delinquent listed taxes as it is satisfied are; in fact, uncollectible. (N.J.S.A. 54:4-91.2.)
- July 1. Sale of property to enforce delinquent tax lien. (N.J.S.A. 54:5-19.)

COUNTY BOARD

Year Previous to Tax Year (Pretax Year) (1971)

- April 1.
(On or before.) County Boards of Taxation to establish by resolution the percentage level of taxable value of real property. (N.J.S.A. 54:4-2.27.)
- April 10.
(Not later than.) Secretaries of County Boards of Taxation to mail copy of resolution establishing percentage level of real property. (N.J.S.A. 54:4-2.27.)

TAX YEAR

January 10. (On or before.)	Banks to file bank stock tax reports. (N.J.S.A. 54:9-5.)
January 25.	Mail copy of equalization table to assessor and post copy at the courthouse. (N.J.S.A. 54:3-17.)
February 1.	Meet to equalize assessments between taxing districts. (N.J.S.A. 54:3-18.)
March 1. (On or before.)	School district to certify to County Board of Taxation amount appropriated for school purposes. (N.J.S.A. 54:4-45.)
March 1. (On or before.)	Bank stock tax to be determined. (N.J.S.A. 54:9-9.)
March 10. (Before)	County Boards of Taxation to conclude hearings on equalized tables. (N.J.S.A. 54:3-18.)
March 10. (After)	Send copy of equalization table to Director, Division of Taxation, et al. (N.J.S.A. 54:3-19.)
April 1.	Certify general tax rates.
April 10. (On or before.)	Table of aggregates to be completed. (N.J.S.A. 54:4-52.)
April 13. (Before)	Table of aggregate to be transmitted to the County Treasurer, et al. (N.J.S.A. 54:4-52.)
May 1. (On or before.)	Completed tax list duplicates to be delivered to collectors. (N.J.S.A. 54:4-5.)
June 1.	One-half bank stock tax due. (N.J.S.A. 54:9-11.)
June 15.	Final date for filing by County Board with Director, Division of Taxation, Summary and Certification of senior citizen deductions allowed by municipalities (aggregate) in county. (N.J.S.A. 54:4-8.52.)
June 30. (After)	Inheritance taxes refunded to counties. (N.J.S.A. 54:33-10.)
October 10 (On or before.)	Added assessment duplicates to be delivered to collectors. (N.J.S.A. 54:4-63.5.)
October 10 (On or before.)	Omitted property assessment list to be delivered to collectors. (N.J.S.A. 54:4-63.17.)
November 15.	Determine all appeals from assessed valuation. (N.J.S.A. 54:3-26.)
December 1. (On or before.)	Appeals from added assessments to county boards of taxation to be filed. (N.J.S.A. 54:4-63.11 et seq.)
December 1.	One-half bank stock tax due. (N.J.S.A. 54:9-11.)
Year Following Tax Year.	
January 2.	Appeals from Added Assessments heard by this date. (N.J.S.A. 54:4-63.11.)

DIVISION OF TAX APPEALS

	Tax Year.
September 10. (Before)	Complete review of County equalization tables. (N.J.S.A. 54:2-37.)
November 1. (Before)	Review of State equalization table to be completed. (N.J.S.A. 54:2-38.)
December 1. (On or before.)	Appeals from omitted property assessment to Division of Tax Appeals. (N.J.S.A. 54:4-63.23.)
December 15. (On or before.)	Taxpayers and taxing districts may appeal to the Division of Tax appeals from judgments of the county boards of taxation regarding assessed valuations. (N.J.S.A. 54:2-39.)
	Year Following Tax Year.
January 30. (Not later than.)	Reviews of objections to Table of Equalized Valuations for State School Aid to be completed. (N.J.S.A. 54:1-35.4.)
February 2.	Final date for Appeals from Added Assessments. (N.J.S.A. 54:4-63.11.)

DIRECTOR OF TAXATION

	Year Previous to Tax Year.
December 10. (On or before.)	Certifies to County Boards of Taxation true value of railroad property and any adjustments in base value in each municipality. (N.J.S.A. 54:29A-24.6.)
December 15. (Not later than.)	Delivers statement to municipalities of amount of Railroad State Aid payable for following year. (N.J.S.A. 54:29A-24.5.)
	Tax Year.
January 1. (Prior to.)	Certification to municipalities of apportionment of Public Utility Valuation. (N.J.S.A. 54:30A-56.)
March 15. (On or before.)	Reassessments to be certified to the county boards of taxation. (N.J.S.A. 54:1-29.)
May 6. (On or before.)	Certifies to municipal tax collectors the apportioned utility franchise tax. (N.J.S.A. 54:30A-62.)
June 6. (On or before.)	Gross receipts tax certified to municipal collectors. (N.J.S.A. 54:30A-62.)
Second Tuesday in July. (10 days before.)	Prepare, mail and post State equalization table. N.J.S.A. 54:1-33.)
Second Tuesday in July.	Hearing before Director on State equalization table. (N.J.S.A. 54:1-34.)
August 25.	State equalization table completed. (N.J.S.A. 54:1-34 et seq.)
September.	Up to 10 days after corrected State equalization table has been filed by Director, counties may file appeals with Division of Tax Appeals for review. (N.J.S.A. 54:2-38.)
September 15.	Director shall file annually with the State Treasurer certification as to amount to be reimbursed by State to municipalities during current year (on or before November 1) for senior citizen deductions allowed by each municipality. (N.J.S.A. 54:4-8.53.)
October 1. (On or before.)	Table of Equalized Valuations for State School Aid promulgated. (N.J.S.A. 54:1-35.1 et seq.)

MUNICIPALITY

Tax Year.

Third Monday in May. (On or before.)	Taxpayers or municipalities may file complaint for review of Director's valuations or railroad property. (N.J.S.A. 54:29A-31; N.J.S.A. 54:29A-24.3.)
February 15.	First installment of municipal portion of County Tax due county. (N.J.S.A. 54:4-74.)
First Monday in March. (On or before.)	Apportionment of public utility valuations may be appealed to Division of Tax Appeals. (N.J.S.A. 54:30A-57.)
April 1. (Before)	Municipal and county budget requirements to be certified to county boards. (N.J.S.A. 54:4-2.)
May 15.	Second installment of county tax due county by each municipality. (N.J.S.A. 54:4-74.)
August 15.	Third installment of county tax due. (N.J.S.A. 54:4-74.)
August 15. (On or before.)	Taxpayers and taxing districts may appeal to the county board of taxation from assessed valuation. (N.J.S.A. 54:3-21.)
Thirty days after October 1. (On or before.)	Appeals by taxing districts to Division of Tax Appeals on Table of Equalized Valuations for State School Aid must be filed within 30 days after the promulgation of the Table on or before October 1. (N.J.S.A. 54:1-35.4.)
November 15.	Fourth installment of county tax due county by each municipality. (N.J.S.A. 54:4-74.)
December 1. (On or before.)	Appeals from added assessments to county boards of taxation. (N.J.S.A. 54:4-63.11.)
December 1. (On or before.)	Appeals from omitted property assessments to Division of Tax Appeals, State Department of the Treasury. (N.J.S.A. 54:4-63.23.)
December 10. (On or before.)	State Aid pursuant to railroad tax law payable to municipalities. (N.J.S.A. 54:29A-24.4.)
December 15. (On or before.)	Taxpayers and taxing district may appeal to the Division of Tax Appeals from judgments of the county boards of taxation regarding assessed valuations. (N.J.S.A. 54:2-39.)
Year Following Tax Year.	
February 15.	County taxes on added assessments and omitted property assessments payable. (N.J.S.A. 54:4-63 et seq.)
June 30. (On or before.)	Governing body of taxing district to cancel uncollectible tax assessments. (N.J.S.A. 54:4-91.1 et seq.)

TABLE 18
STATUTE OF LIMITATIONS

TAX	PENALTIES AND INTEREST	COLLECTIONS AND ASSESSMENT	REFUNDS
1 ALCOHOLIC BEVERAGE TAX	(1) Failure to file \$5 day and 5% of tax 54:45-1 (2) Failure to pay tax 5% penalty and 1% month 54:44-1 (3) Failure to pay after assessment 5% additional penalty 54:45-5	No provision in Statute	1 year 54:45-6
2 CORPORATION TAX	(1) Failure to file \$2 day 54:10A-17 (2) Failure to pay tax 5% penalty and 1% month 54:10A-17 (3) Deficiency-interest 1% month 54:10A-19.1	(1) 5 yrs. for assessment of add'l tax 54:10A-19.1 *1 (2) 10 yrs. where corporation franchise return duly filed 54:10A-31	2 yrs. 54:10A-23 *2
3 BUSINESS PERSONAL PROPERTY TAX	(1) Failure to file \$2 day 54:11A-17 (2) Failure to pay tax 5% penalty and 1% month 54:11A-17 (3) Deficiency-interest 1% month 54:11A-12(a)	5 yrs. after filing for additional assessment 54:11A-12b *1	2 yrs. 54:11A-20 *2
4 INHERITANCE AND ESTATE TAX	(1) Tax paid more than 8 months after death 10%—if delay unavoidable 6% 54:35-3 (2) Failure to testify before appraiser after service of subpoena \$200 penalty 54:34-10	(1) Tax due is lien for 10 yrs. 54:35-5 (2) After 20 yrs. no proceedings to collect 54:35-5.1	3 yrs. from date of final determination or payment 54:35-10
5 MOTOR FUELS TAX	(1) Failure to file a report (distributor or jobber) 20% of tax 54:39-27 (2) Failure to file a report for Special License B, \$1 day and various other penalties 54:39-64 interest 1% month	No provision in Statute	(1) Distributors 1 yr. from payment date 54:39-29 (2) Those refundable 6 mos. 54:39-67
6 PUBLIC UTILITY FRANCHISE AND GROSS RECEIPTS TAX	Failure to file report \$100 per day 54:30A-19 and 54:30A-55 Interest 1% month *3	2 yrs. *3	2 yrs. *3
7 SALES & USE TAX	(1) Failure to file a return 5% penalty and 1% month *4 54:32B-26 (2) Failure to pay tax 5% penalty and 1% month *4 54:32B-26	3 yrs. *1 54:32B-27	2 yrs. after payment of tax by customer 54:32B-20
8 RETAIL GROSS RECEIPTS TAX	(1) Failure to file a return 5% penalty and 1% month *4 54:11C-11 (2) Failure to pay tax 5% penalty and 1% month *4 54:11C-11	3 yrs. *1 54:11C-12	2 yrs. *2 54:11C-13

STATUTE OF LIMITATIONS (Continued)

RECORD RETENTION	CRIMINAL PENALTIES	APPEALS
1 3 yrs. (up to 2 yrs. additional by order of the Director) 54:45-2	(1) Failure to pay at sale or delivery—misdemeanor 54:47-5 (2) False swearing with intent to avoid tax—misdemeanor 54:47-4	(1) Within 30 days after finding by the Director—to the commissioner 54:45-5 (2) To Div. of Tax Appeals from decision of Director—60 days 54:46-1
2 No provision in Statute	(1) Failure to file, or filing false report—misdemeanor \$1,000 and/or up to 1 yr. *2 54:10A-23 (2) False swearing to avoid paying tax—misdemeanor \$1,000 and/or up to 1 yr. *2 54:10A-23	Within 3 months to Division of Tax Appeals 54:10A-19.2
3 No provision in Statute	(1) Failure to file, false or fraudulent filing—misdemeanor *2 \$1,000 and/or up to 1 yr. 54:11A-20 (2) False swearing to avoid paying tax—misdemeanor \$1,000 and/or up to 1 yr. 54:11A-20 *2	Within 3 months to Division of Tax Appeals 54:11A-14
4 No provision in Statute	Willful and knowing misrepresentation to appraiser—misdemeanor 54:34-11	Appeal from appraisement or assessment of tax—within 60 days after making and entering same to Appellate Division Super. Court 54:34-13 Changed to 45 days (Winberry v. Salisbury) 5 N. J. 240
5 Wholesalers and retailers records 2 yrs. 54:39-33; daily-1 yr. 54:39-34 Distributors and gasoline jobbers records 1 yr. 54:39-25	(1) Failure to pay tax—misdemeanor 6 mos. and/or \$1,000 54:39-55 (2) Making any false statements—misdemeanor 6 mos. and/or \$1,000 54:39-55 (3) Concealing any material fact—misdemeanor 6 mos. and/or \$1,000 54:39-55 (4) Obtaining fuel falsely—misdemeanor 54:39-56	(1) Within 6 months to Division of Tax Appeals from docketed debts 54:39-47 (2) Within one yr. from any order or assessment of the commissioner 54:39-49
6 2 years *3	Willfully making any oath perjury, high misdemeanor (2A:131-1) \$2,000 and/or up to 7 yrs. 54:30A-19 and 54:30A-55	Only municipalities can appeal to Division of Tax Appeals by 1st. Monday in March 54:30A-21 and 54:30A-57
7 3 years 54:32B-16	Failure to file, willfully filing false returns or failure to pay over tax—disorderly person \$500 and/or up to 6 months 54:32B-26	(1) Where determination is made by Director, 30 days to appeal to the Director for a hearing 54:32B-19 (2) After Director's decision 3 months to appeal to Division of Tax Appeals 54:32B-21
8 3 years 54:11C-5	Failure to file, willfully filing false return—misdemeanor \$1,000 and/or up to 1 yr. *2 54:11C-11	(1) Within 90 days after assessment to the Director 54:11C-7 (2) Within 3 months after decision to the Division of Tax Appeals 54:11C-9

STATUTE OF LIMITATIONS (Continued)

TAX	PENALTIES AND INTEREST	COLLECTIONS AND ASSESSMENT	REFUNDS
9 UNINCORPORATED BUSINESS GROSS RECEIPTS TAX	(1) Failure to file \$2 day 54:11B-9 (2) Failure to pay 5% penalty and 1% month 54:11B-9 (3) Deficiency-interest 1% month 54:11B-17	5 yrs. 54:11B-17 *1	2 yrs. *2 54:11B-19
10 EMERGENCY TRANS- PORTATION TAX	(1) Failure to file \$2 day 54:8A-53 (2) Failure to pay tax 5% penalty and 1% month 54:8A-53	(1) 3½ yrs. after return is made except where return omits more than 25% of income, than 6½ yrs. 54:8A-55	(1) 2 yrs. 54:8A-54 *2 (2) 5 yrs. where deduction disallowed for 1 yr. and allowed other yrs. 54:8A-55
11 CIGARETTE TAX	Failure to file—\$1 day 54:40A-7	No provision in Statute	2 yrs. 54:40A-21 *2
12 STATE TAX UNIFORM PROCEDURE LAW	(1) Interest 1% month on tax due 54:49-3 (2) After assessment by the commissioner 5% penalty in addition to all other penalty and interest if not paid within 15 days 54:49-4	No provision in Statute	2 yrs. 54:49-14 and 54:49-16
13 TRANSPORTATION BENEFITS TAX	(1) Failure to file \$2 day 54:8A-105 (2) Failure to any tax 5% penalty and 1% month 54:8A-105	(1) 3½ yrs. after return is made except where return omits more than 25% of in- come than 6½ yrs. 54:8A-116	(1) 2 yrs. 54:8A-114 *2 (2) 5 yrs. where deduction disallowed for 1 yr. and allowed other yrs. 54:8A-116

*1 Except for willfully false or fraudulent return, or no return

*2 State Tax Uniform Procedure Law governs

*3 Administrative Decision

*4 From 2d month after tax due

STATUTE OF LIMITATIONS (Continued)

RECORD RETENTION	CRIMINAL PENALTIES	APPEALS
9 No provision in Statute	Willfully failing to file or filing false returns—misdemeanor \$1,000 and/or up to 1 yr. 54:11B-21	Within 3 months after action of the Director to the Division of Tax Appeals 54:11B-18
10 No provision in Statute	Failure to file or filing false or fraudulent report—misdemeanor \$1,000 and/or up to 1 yr. 54:8A-54 *2	30 days to appeal assessment by the Director 54:8A-55 *3
11 3 yrs. 54:40A-23	(1) Forgery or counterfeiting stamps high misdemeanor 54:40A-29 (2) Possession of counterfeit stamps high misdemeanor 54:40A-29 (3) Possession of cigarettes with counterfeit stamps: more than 2,000 packs—high misdemeanor; less than 2,000 packs—disorderly person 54:40A-29 (4) Preventing or hindering investigation \$250 for each offense 54:40A-27 (5) Making false entries with intent to evade tax—misdemeanor \$250 54:40A-31 (6) Transporting unstamped cigarettes without proper invoices—disorderly person 54:40A-32 (7) Failure to file report or filing false report \$1,000 and/or up to 1 yr. 54:40A-33 (8) False swearing to evade tax \$1,000 and/or up to 1 yr. 54:40A-34 (9) Violation of Act when no penalty provided \$250 54:40A-36	3 months to appeal assessment by the Director 54:40A-21 *2
12 No provision in Statute	(1) Failure to file report or filing fraudulently—misdemeanor \$1,000 and/or up to 1 yr. 54:52-1 (2) False swearing to evade tax misdemeanor \$1,000 and/or up to 1 yr. 54:52-2 (3) Willfully maintaining false or fraudulent books or records misdemeanor \$1,000 and/or up to 1 yr. 54:52-4	(1) 30 days to appeal assessment by Director 54:49-18 (2) Subject to rules of Division of Tax Appeals
13 No provision in Statute	Failure to file or filing false or fraudulent report—misdemeanor \$1,000 and/or up to 1 yr. 54:8A-114	30 days to appeal assessment by the Director 54:8A-116

TABLE 19
SUMMARY HISTORY OF TAXES

Tax & Citation	Date Of Adoption	First Tax Rate	First Tax Change
ALCOHOLIC BEVERAGE TAX N.J.S.A. 54:41-1	1933	April 6, 1933—a 3c per gallon tax on beer	December 5, 1933—3-1/3c per gallon of beer \$1.00 per gallon for liquor
BANK STOCK TAX N.J.S.A. 54:9-1	1918	¾ of 1% of a bank and trust company's common stock	
BUSINESS PERSONAL PROPERTY TAX N.J.S.A. 54:11A-1	1966	1.3% on 50% of original cost of tangible goods used in business	
CIGARETTE TAX N.J.S.A. 54:40A-1	1948	3c per pack (1.5c per 10 cigarettes)	April 16, 1956—3c to 5c per pack of 20 cigarettes
CORPORATION BUSINESS TAX N.J.S.A. 54:10A-1	1884	1/10 of 1% upon turnpike company's par value or number of shares of capital stock; 2% upon gross receipts of car companies	1946—8/10 mill per dollar on allocable net worth; 1958—1¼% on allocable net income
EMERGENCY TRANSPORTATION TAX N.J.S.A. 54:8A-1	1961	2% to 10% net income earned in New York State and 1% to 5% on net capital gains	1965 amended to conform with U.S. Revenue Act of 1964
FINANCIAL BUSINESS TAX N.J.S.A. 54:10A-1	1946	¾ of 1% on net worth less specified deductions	
INSURANCE PREMIUMS TAX N.J.S.A. 54:16-1	1885	35/100 of 1% on taxable premiums	1945—2%
MOTOR FUELS TAX N.J.S.A. 54:39-1	1927	2c per gallon on fuels on public highways	December 1, 1930—increased from 2c to 3c per gallon
OUTDOOR ADVERTISING TAX N.J.S.A. 54:40-50	1930	3c per square foot	1942—from 50c to \$25.00 depending on square feet in area
PUBLIC UTILITY TAXES N.J.S.A. 54:30A-16	1884	2% on gross receipts of telephone & telegraph companies; 0.5% on gross receipts; 5% on dividends; 8% on gross receipts of oil and pipeline companies	1917—rates increased from 2% to 5% with a gradual increase of 1% per year
RAILROAD TAXES N.J.S.A. 54:29A-1	1830	0.5% of either capital stock or cost of the road, equipment and appurtenances	1884—0.5% of total valuations for State use; 1% for local use
RETAIL GROSS RECEIPTS TAX N.J.S.A. 54:32B-1	1966	1/20 of 1% on gross receipts in excess of \$150,000.00	
SALES AND USE TAX N.J.S.A. 54:32B-1	1966	3% or 3c on a dollar of retail sales	1970—increased rate to 5% or 5c on a dollar
TRANSFER INHERITANCE TAX N.J.S.A. 54:33-1	1892	5% tax on property transferred from decedent to beneficiary	1914—reduced rate of 5% to 2% for immediate family on excess of \$5,000 but not more than \$50,000
TRANSPORTATION BENEFITS TAX	1972	A flat 2.3% on classes of income derived with the taxpayers source state	
UNINCORPORATED BUSINESS TAX N.J.S.A. 54:11B-1	1966	¼ of 1% on gross receipts in excess of \$5,000.00	

1 Distribution to municipalities pursuant to Chapter 135, Laws of 1966.

2 Effective July 1, 1972 rate increased from \$2.36 to \$2.80 per gallon and a tax was imposed on wine, vermouth and sparkling wines at the rate of \$.30 per gallon in lieu of the present rates of \$.10, \$.15 and \$.40 per gallon, respectively.

3 Effective July 1, 1972 motor fuels rate increased from \$.07 to \$.08 per gallon and diesel fuel tax increased from \$.07 to \$.08 per gallon; Chapter 52, P.L. 1971 provides for a tax on petroleum liquefied gas and compressed natural gas at ½ the rate paid on the sale of motor fuels.

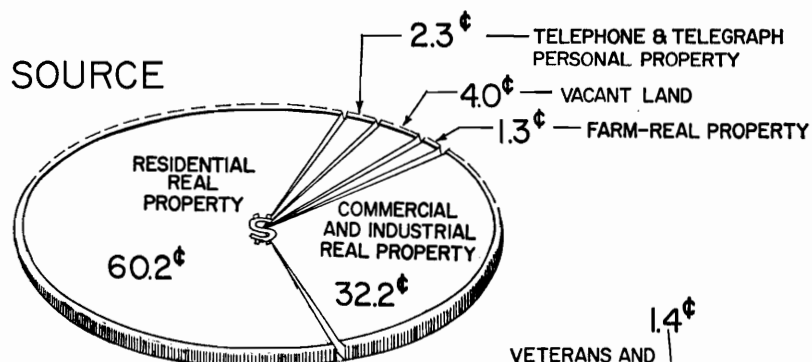
SUMMARY HISTORY OF TAXES (Continued)

Most Recent Change	No. Of Rate Changes Since Adoption	Revenue Disposition	
		State	Local
1969—liquor increased to \$2.30 per gallon ²	5	100%	
1970—1½% of common and preferred stock	1	50%	County 25% Municipalities 25%
	0		100% (1)
May 16, 1972—14c to 19c per pack of 20 cigarettes	7	100%	
1972—Net income tax increase from 4¼% to 5½%	10	Net Worth 100% Net Income Approximately 77%	Net Income Approximately 23% (1)
1972—increase in tax rate schedule from 14% to 15% on taxable income exceeding \$25,000 and a 2½% surcharge	4	100%	
1970—from ¾ of 1% to 1½%	1	50%	County 25% Municipality 25%
	1		100%
1971—taxed petroleum liquefied gas and compressed natural gas ³	7	100%	
1971—increased from \$2.00 to \$125.00 based upon square footage	2	100%	
1960—7½% on gross receipts and 1971—adopted a 50% prepayment provision	7		100%
1948—franchise tax at 10% on operating income based on track miles	12		100%
	0		100% (1)
	1	90%	10% of net receipts but not to exceed \$25 million
1962—rate increased from 5% to a maximum of 16%	3	95%	to County 5%
	0	100%	
	0		100% (1)

THE TAX DOLLAR

ALL MUNICIPALITIES-FISCAL YEAR 1972-\$2,441.6 MILLIONS

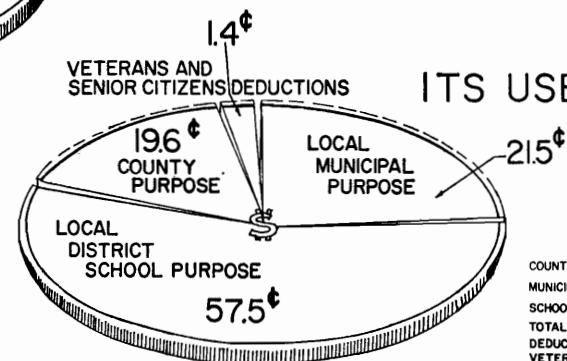
ITS SOURCE



TAX SOURCE	
REAL PROPERTY	
VACANT LAND	\$ 97,205,000
RESIDENTIAL	1,470,153,000
FARM	32,352,000
COMMERCIAL & INDUSTRIAL	788,233,000
PERSONAL PROPERTY	
TELEPHONE & TELEGRAPH	55,125,000
TOTAL TAX	2,443,068,000

*TOTAL TAX LEVY AS REPORTED IN COUNTY ABSTRACT OF RATABLES IS \$2,441,573,000.
THE TOTAL OF \$2,443,068,000 WAS DERIVED BY APPLYING LOCAL TAX RATES ROUNDED TO THE NEAREST CENT.

ITS USE



TAX USE	
COUNTY	\$ 477,210,000
MUNICIPAL	525,352,000
SCHOOL	1,404,172,000
TOTAL (NET) TAX	2,406,734,000
DEDUCTIONS ALLOWED:	
VETERANS	21,940,000
SENIOR CITIZENS	12,899,000
* TOTAL TAX	\$2,441,573,000

CHAPTER IV

LOCAL PROPERTY AND PUBLIC UTILITY BRANCH

CONSOLIDATION OF FUNCTIONS

The Public Utility Tax Bureau and Local Property Tax Bureau were merged, effective April 3, 1972 into the Local Property and Public Utility Branch. Basic functions of the new branch are outlined as follows:

1. Administer five public utility taxes—Railroad Franchise Tax, Railroad Property Tax, Public Utility Gross Receipts Tax, Public Utility Franchise Tax, and Public Utility Excise Tax.
2. Gather data and prepare annual Table of Equalized Valuations as a basis for distributing State equalization school aid, for determining local debt limits, apportioning regional school costs, etc.
3. Assist local tax assessors and county boards of taxation to improve the quality of assessments at the local level and to obtain maximum equity in the distribution of local tax among taxpayers.
4. Develop specifications for accurate tax maps and exercise State responsibility to direct taxing districts in their use by local assessors.
5. Compile statutory tax tables and tax reports and develop special studies and investigations as the Director may require.

EQUALIZATION TABLES

On October 1 of each year the Division publishes a Table of Equalized Valuations showing the average ratio of assessed value to true value of real estate in each of the 567 local taxing districts. These tables are certified to the State Commissioner of Education pursuant to the requirements of Chapter 86, Laws of 1954 (N. J. S. A. 54:1-35.1) for his use in calculating and distributing State school aid. Equalized

valuations are also the basis for apportioning county taxes among local taxing districts and for apportioning the tax cost of a large number of regional school districts among component districts. In addition to their use in the apportionment of property taxes, the equalized valuations are the basis for measuring debt limits for local governmental units.

In preparing the 1971 Table of Equalized Valuations, 163,413 sales of real estate, which occurred during the sampling period July 1, 1970 through June 30, 1971, were screened for acceptability as "arm length transactions." There were 71,528 which met the test to become "usable sales." The ratio of assessed valuation to sales price was calculated for each usable sale and all of them were classified into four groups (vacant land, residential, farm, commercial and industrial). An overall district average weighted ratio was calculated for all classes as a weighted average of separate ratios calculated for each class. This district weighted ratio was applied against the aggregate assessed value of the taxing district to determine the aggregate "true value" of real estate for the taxing district.

"True value" for the year 1971 was averaged with the true value reported for 1970 after adjustment for "added and omitted assessments." By dividing the 1971 aggregate assessed values by this average true value, a certified weighted ratio for the taxing district was developed. This averaging method has the two-way advantage of avoiding abrupt changes in ratio among years and avoiding undue influence of inadequate samples of sales which may occur in a single year.

The average ratio of assessed value to true value of all real estate in 1971 was shown to be 68.22%. Like all averages, this statewide average real estate assessment ratio was the composite of various ratios within the 567 local taxing districts ranging from a low of 23.50% in Chester Borough (Morris County) to a high of 136.14% in Commercial Township (Cumberland County).

Equalization tables are shown for each taxing district in Appendix II (pgs. 338-361).

TABLE 20
NEW JERSEY PROPERTY TAX DEDUCTIONS
FOR SENIOR CITIZENS AND VETERANS-1972
 (Amounts in Thousands³)

County	Number ¹	Senior Citizens			Veterans		Percent of Property Tax Required	
		Assessors Estimate	Actual Allowed ¹	½ Paid by State	Assessors Estimate		Senior Citizens ²	Veterans
Atlantic	6,976	\$1,129	\$1,127	\$564	\$554		1.02%	1.00%
Bergen	18,644	2,907	3,017	1,508	3,438		.44	1.03
Burlington	5,298	912	870	435	1,114		.57	1.42
Camden	12,830	2,069	2,087	1,044	1,619		.50	.78
Cape May	4,515	703	726	363	211		1.21	.73
Cumberland	3,891	635	632	316	303		1.07	1.02
Essex	14,045	2,257	2,287	1,143	1,781		.31	.49
Gloucester	4,759	758	767	383	623		.84	1.39
Hudson	10,664	1,671	1,722	861	814		.45	.44
Hunterdon	2,105	336	340	170	223		.66	.87
Mercer	8,052	1,266	1,282	641	958		.68	1.03
Middlesex	10,480	1,659	1,696	848	2,191		.42	1.11
Monmouth	10,236	1,600	1,653	826	1,525		.50	.95
Morris	5,689	897	923	462	1,337		.28	.85
Ocean	11,829	1,824	1,902	951	817		1.11	1.00
Passaic	11,364	1,741	1,829	914	1,175		.61	.83
Salem	1,801	293	283	142	191		1.01	1.31
Somerset	3,481	546	561	281	729		.36	.96
Sussex	2,249	333	364	182	271		.46	.76
Union	11,650	1,841	1,899	949	1,826		.48	.96
Warren	2,690	422	431	216	241		.98	1.12
Total	163,248	\$25,798	\$26,398	\$13,199	\$21,940		.53%	.90%

Notes: ¹ Net after adjustments by Tax Collectors for allowed and disallowed deductions.

² The percent of total tax levy for municipal share. Does not include ½ paid by State.

³ Amounts may not add to totals due to rounding.

ASSISTANCE TO COUNTY BOARDS OF TAXATION

Close contact with the 21 County Boards of Taxation is maintained by correspondence, telephone and by visits of the field staff. During the year just ended 5,944 calls were made by the field staff for this purpose. Division staff meets monthly with the Executive Committee of the New Jersey Association of County Tax Board Commissioners and Secretaries to discuss problems and plans of the county boards and assessors. It is through such close cooperation that uniform implementation of new or amended legislation and procedures is developed and maintained.

ASSISTANCE TO LOCAL ASSESSORS

Division field staff maintain regular contact with local assessors to provide direct assistance in solving day-to-day administrative problems. Specialized assistance is provided in the case of property appraisals and methods for assessing unusual or complex properties. New assessors receive special training. During the year, 7,214 calls were made by the members of the field staff to assist assessors in carrying out the duties of their office. This is an especially significant activity since average annual turnover of assessors in office approximates 12%.

Assessor Training

Since 1954 the Division has co-sponsored annual in-service training courses for assessors conducted by the Bureau of Government Research at Rutgers, the State University, at strategic locations throughout the State. The Division supplies some of the instructors in such courses.

The Division is represented on the planning committee and participates in the annual Rutgers Conference for Assessing Officers. The New Jersey Real Property Appraisal Manual, The Handbook for New Jersey Assessors, and the Assessors Law Manual, are the primary textbooks used in all in-service training courses.

CERTIFICATION OF ASSESSORS

The two assessor certification examinations held in September, 1971 and March, 1972 were the most heavily attended of any of the 9 exam-

inations held thus far under provisions of the Assessor Certification law, Chapter 44, Laws of 1967.

Thus far, 820 Tax Assessor Certificates have been issued. 240 certificates have been issued through successful passage of a certification examination. The remaining 580 represents certificates issued to applicants who qualified for certification without examination. During the past year, 98 applicants successfully passed one of the two examinations conducted.

Of the 820 certificate holders, 514 are elected or appointed assessors presently in office, 88 are on the staff of an assessor's office, 19 have passed away, 89 have had no connection with an assessor's office and 110 were assessors at one time who have since left office.

177 assessors currently holding office are *uncertified*, but are continuing in office by virtue of the Grandfather Clause provision of c. 44, L. 1967.

Under C. 330, L. 1970, the college requirement or experience substitute therefor for admittance to a certification examination was postponed until December 31, 1972.

A total of \$5,005.00 in application and certificate fees was received during the year.

TABLE 21
NEW JERSEY LOCAL PROPERTY TAX GROWTH BY YEARS¹

<i>Year</i>	<i>Total in Millions</i>	<i>Percent Increase</i>	<i>Year</i>	<i>Total in Millions</i>	<i>Percent Increase</i>
1951	394.8	7.09%	1962	971.2	7.94%
1952	433.4	9.77	1963	1035.6	6.63
1953	464.6	7.20	1964	1156.4	11.67
1954	509.8	9.72	1965	1233.8	6.69
1955	533.9	4.74	1966	1272.4	3.13
1956	579.8	8.60	1967	1444.7	13.54
1957	645.6	11.34	1968	1553.0	7.50
1958	710.9	10.13	1969	1710.5	10.14
1959	773.1	8.75	1970	1967.6	15.03
1960	834.6	7.96	1971	2222.3	12.94
1961	899.7	12.80	1972	2441.6	9.87

¹ Gross collections. Net figures shown in Table 1.

BUSINESS PERSONAL PROPERTY

Effective in the tax year 1968, all business personal property except that of telephone, telegraph, and messenger system companies was eliminated from local tax rolls (c. 136, P. L. 1966). A personal property tax replacement program was adopted to provide for distribution to municipalities of revenue collected by the State. A "save-harmless" measure was provided to assure that municipalities will receive no less than the greater of their business personal property taxes in 1964, 1965, 1966 or 1967 (c. 135, P. L. 1966). In addition, the replacement requires that any excess revenue obtained from four replacement tax sources over the amount of the "save-harmless" requirement must be distributed to all municipalities pursuant to a formula. The "save-harmless" requirements have far exceeded the amounts collected from replacement taxes each year since the replacement program was adopted.

The four replacement taxes are: a State-administered Business Personal Property Tax; an Unincorporated Business Tax; a Retail Gross Receipts Tax; and a tax at $1\frac{1}{4}\%$ upon Corporation Net Income. (See Chapter III for a description of each of these taxes).

WATER POLLUTION AND AIR POLLUTION TAX EXEMPTIONS

Chapter 104, Laws of 1967 provides for the exemption from taxation of certain air and water pollution control equipment, facilities and devices upon certification by the State Commissioner of Health that such equipment is "reasonably adequate for such purpose." During the year 1972 eight industries qualified for exemption of water pollution abatement equipment and 33 for air pollution abatement equipment. These exemptions represented tax credits against Business Personal Property Taxes administered by the State and Local Real Estate Taxes as follows:

	<i>Personal Property</i>	<i>Real Property</i>
Water pollution equipment	\$14,561.91	\$20,868.63
Air pollution equipment	25,247.48	8,075.92
Total	<u>\$39,809.39</u>	<u>\$28,944.55</u>

REAL ESTATE APPRAISALS

The Division maintains an appraisal group to assist local assessors in the appraisal of properties. During the fiscal year ended June 30, 1972, such assistance was provided for 207 separate properties in 77 local taxing districts at the request of the districts. These 207 properties have an appraised value of \$230,577,676. Appraisal values were also provided for 7 separate properties at the request of four State Departments. These 7 properties were valued at \$548,950.

In addition to providing tangible assistance to local assessors upon request, this appraisal group accumulates property valuation data as a basis for developing standards to guide local assessors in improved property assessment standards.

REVALUATION AND REASSESSMENT

Revaluation and reassessment are subjects of constant review in the quest for uniform local property tax assessments. Between 1951 and 1972, 549 local taxing districts had 931 revaluations by professional revaluation firms. Twenty-seven taxing districts were not revalued at all during this long period. In 1972, 76 taxing districts were revalued.

Revaluation and reassessment are regarded as essential to a well maintained local property tax roll. The Division of Taxation compiles records of these revaluations. Constant research is maintained to develop adequate measures of the need for, and the accomplishments of, such revaluation programs. Potential savings from economies in this area make it imperative to develop adequate standards.

Chapter 424, L. 1971, approved February 1, 1972, requires the Director of Taxation to establish standards to be used in the valuation and revaluation for assessment purposes, and to prescribe minimum qualifications for firms and individuals engaged in such activity.¹ Effective January 1, 1972, this legislation requires approval by the Director of any contract entered into by any municipality for this purpose. The Director must determine that the proposed contractor meets the prescribed qualifications.

¹ The Director promulgated regulations published on September 13, 1972.

TABLE 22
MEDIAN VALUE OF RESIDENTIAL PROPERTY
NEW JERSEY SALES RATIO SAMPLE COMPARED WITH
U. S. CENSUS OF HOUSING—1970

<i>County</i>	<i>District</i>	<i>Median Sales Price</i>	<i>Median Household Value</i>	<i>Sales Price as Percent of Value</i>
Atlantic	Atlantic City	\$10,000	\$10,600	94.34%
	Hammonton	14,000	15,600	89.74
	Margate City	23,000	23,700	97.05
	Pleasantville	11,450	11,000	104.09
	Ventnor City	18,000	17,900	100.56
Bergen	Bergenfield	28,150	28,100	100.18
	Cliffside Park	31,500	27,600	114.13
	Dumont	30,000	29,200	102.74
	East Paterson	28,000	25,300	110.67
	Englewood	36,000	31,900	112.85
	Fairlawn	31,500	29,800	105.70
	Fairview	30,000	24,500	122.45
	Fort Lee	46,900	37,700	124.40
	Garfield	23,000	23,100	99.57
	Glen Rock	36,500	34,500	105.80
	Hackensack	27,500	27,100	101.48
	Hasbrouck Heights	31,000	29,700	104.38
	Hillsdale	37,000	36,000	102.78
	Lodi	27,250	24,300	112.14
	Maywood	29,650	28,600	103.67
	New Milford	31,350	30,600	102.45
	North Arlington	29,000	25,500	113.73
	Oakland	32,900	31,900	103.13
	Palisades Park	36,000	28,800	125.00
	Paramus	35,500	33,800	105.03
	Ramsey	36,000	35,600	101.12
	Ridgefield	38,500	32,300	119.20
	Ridgefield Park	26,800	23,800	112.61
	Ridgewood	42,000	40,300	104.22
	River Edge	35,000	31,500	111.11
	Rutherford	31,500	29,400	107.14
	Tenafly	45,500	45,100	100.89
	Waldwick	31,700	30,400	104.28
	Wallington	25,500	24,300	104.94
	Westwood	32,900	30,500	107.87
Burlington	Burlington	10,000	12,400	80.65
Camden	Audubon	15,000	15,000	100.00
	Bellmawr	15,100	15,400	98.05
	Camden	8,000	8,400	95.24
	Collingswood	15,200	14,800	102.70
	Gloucester City	9,500	9,900	95.96
	Haddonfield	28,000	25,100	111.55
	Lindenwold	14,350	13,800	103.99
	Runnemede	15,500	15,000	103.33

MEDIAN VALUE OF RESIDENTIAL PROPERTY
NEW JERSEY SALES RATIO SAMPLE COMPARED WITH
U. S. CENSUS OF HOUSING—1970

<i>County</i>	<i>District</i>	<i>Median Sales Price</i>	<i>Median Household Value</i>	<i>Sales Price as Percent of Value</i>
Cape May	Ocean City	\$24,000	\$20,900	114.83
Cumberland	Bridgeton	8,500	11,100	76.58
	Millville	10,200	12,700	80.31
	Vineland	15,000	16,100	93.17
Essex	Belleville	24,000	22,800	105.26
	Bloomfield	26,500	23,800	111.34
	East Orange	20,500	19,500	105.13
	Irvington	22,500	19,300	116.58
	Montclair	37,500	32,700	114.68
	Newark	18,000	17,300	104.05
	Nutley	27,000	26,200	103.05
	Orange	18,500	19,800	93.43
	South Orange	34,000	36,000	94.44
	Verona	29,500	29,100	101.37
	West Caldwell	32,700	31,900	102.51
	West Orange	30,000	29,800	100.67
Gloucester	Glassboro	14,800	15,700	94.27
	Pitman	14,400	16,200	88.89
	Woodbury	14,500	15,800	91.77
Hudson	Bayonne	27,000	23,000	117.39
	Harrison	19,600	20,200	97.03
	Hoboken	18,250	15,000	121.67
	Jersey City	20,500	16,400	125.00
	Kearney	26,500	23,300	113.73
	Secaucus	30,225	26,400	114.49
	Union City	22,000	16,700	131.74
	West New York	25,500	19,200	132.81
Mercer	Trenton	9,500	9,400	101.06
Middlesex	Carteret	23,000	22,800	100.88
	Highland Park	25,000	24,400	102.46
	Metuchen	28,250	26,200	107.82
	Middlesex	25,900	23,800	108.82
	New Brunswick	19,150	19,100	100.26
	Perth Amboy	20,000	19,100	104.71
	Sayreville	24,825	22,800	108.88
	South Plainfield	26,900	24,100	111.62
	South River	22,000	21,400	102.80

MEDIAN VALUE OF RESIDENTIAL PROPERTY
NEW JERSEY SALES RATIO SAMPLE COMPARED WITH
U. S. CENSUS OF HOUSING—1970

<i>County</i>	<i>District</i>	<i>Median Sales Price</i>	<i>Median Household Value</i>	<i>Sales Price as Percent of Value</i>
Monmouth	Asbury Park	\$16,400	\$16,000	102.50
	Eatontown	22,500	22,900	98.25
	Freehold Boro	18,550	19,300	96.11
	Long Branch	17,250	18,100	95.30
	Red Bank	20,600	18,700	110.16
Morris	Dover	21,700	20,800	104.33
	Madison	37,250	33,600	110.86
	Morristown	25,380	25,800	98.37
Ocean	Point Pleasant	18,500	19,000	97.37
Passaic	Clifton	27,000	27,100	99.63
	Hawthorne	28,000	25,200	111.11
	Passaic	21,500	24,500	87.76
	Paterson	19,900	19,400	102.58
	Pompton Lakes	25,500	26,900	94.80
	Ringwood	29,000	29,100	99.66
	Totowa	29,250	27,500	106.36
	West Paterson	30,250	27,500	110.00
Somerset	Bound Brook	25,500	24,300	104.94
	Manville	26,000	22,000	118.18
	North Plainfield	26,900	26,300	102.28
	Somerville	25,700	25,100	102.39
Union	Elizaebth	21,000	20,800	100.96
	Linden	26,600	24,500	108.57
	New Providence	40,160	38,600	104.04
	Plainfield	23,500	22,600	103.98
	Rahway	24,000	22,800	105.26
	Roselle	24,500	22,700	107.93
	Roselle Park	25,500	23,400	108.97
	Summit	35,000	44,600	78.48
	Westfield	37,500	36,300	103.31
Warren	Phillipsburg	9,700	10,500	92.38

PUBLIC UTILITY TAXES

The Local Property and Public Utility Branch administers Public Utility Excise tax for State use and also assesses and apportions for local collection the Public Utility Franchise Tax and Gross Receipts Tax described in Chapter III (p. 31). This administration involves the receipt of returns from privately owned utility companies and two municipally owned electric companies reporting their gross receipts and inventory of scheduled property to be used as a basis for distribution of the franchise and gross receipts taxes to municipalities.

The inventory reports are processed as received by applying the statutory unit rates to each item reported thus arriving at a valuation of all scheduled property in each of the taxing districts in which the company operates. Public utility installations, new and old, are field-checked, on a continuous basis as time and personnel permit, for location and accuracy of items reported on inventories of scheduled property. The completed valuations are certified by the Director to the various clerks of each of the taxing districts prior to January 1st of the tax year.

Public Utility Franchise and Gross Receipts taxes apportioned to local taxing districts for collection are shown by type of utility in Table 23.

RAILROAD TAXATION

Local Property and Public Utility Branch administers the railroad taxes described in Chapter III (p. 69) and determines the amount of State aid to be paid to municipalities in lieu of Class II railroad property taxes. Because it is a property tax, the principal activities are appraising and valuing this specified type of property.

Railroads operating in New Jersey report annually all physical property changes occurring during the pre-tax year. This information is used to determine the Class II railroad property assessment. Changes as reported for each of the 20 railroads are field-checked for accuracy. Office and field engineers evaluate and make necessary changes in the assessment prior to November 1, at which time a preliminary assessment is made and each railroad is notified of its assessment. Informal conferences are held before December 1 to correct any errors. Assess-

TABLE 23
PUBLIC UTILITIES GROSS RECEIPTS AND FRANCHISE TAXES
APPORTIONED FOR LOCAL COLLECTION

<i>No. of Companies</i>	<i>Classification</i>	<i>Franchise Tax</i>		<i>Gross Receipts Tax</i>	
		<i>Gross Receipts</i>	<i>Taxes</i>	<i>Gross Receipts</i>	<i>Taxes</i>
4	Electric	\$188,600,262.73	\$9,430,013.14	\$278,379,349.01	\$20,878,451.18
5	Gas	124,989,145.85	6,248,268.61	130,605,053.16	9,795,378.99
2	Electric & Gas	756,771,499.81	37,838,574.99	888,549,711.73	66,641,228.38
116	Water	66,167,468.52	3,274,869.03	69,111,264.08	5,183,346.89
33	Sewer	3,299,288.16	151,749.00	3,708,005.69	278,100.43
9	Telephone & Telegraph ...	299,385,623.50	14,969,281.17	.....	.....
169		\$1,439,213,288.57	\$71,912,755.94	\$1,370,353,383.67	\$102,776,505.87
2	Municipal Electric Corp. ..	\$1,804,621.47	\$90,231.07	\$2,065,939.14	\$154,945.44
171	Total	\$1,441,017,910.04	\$72,002,987.01	\$1,372,419,322.81	\$102,931,451.31
	Administrative Cost (Payable to the State)		—38,324.44		—52,701.06
	Net Tax Apportioned		\$71,964,662.57		\$102,878,750.25

ments become final on December 1 as a basis for the Class II railroad taxes for the following year, after certification by the Director.

By December 10, the Bureau notifies each County Board of Taxation of the true valuation of the railroad property in each of the taxing districts within its respective County for the ensuing year.

By December 15, the railroads are notified of their next year's assessment and taxes. Also, all municipalities (94) entitled to State aid (in lieu of Class II railroad taxes) for the following year are notified by a letter in which a computation of said State aid is enclosed.

The railroads are required to submit financial reports (I. C. C. Form A or P. U. C. Form C) on April 1. From said reports, the railroad franchise tax is computed prior to June 1. The railroads are notified of their franchise taxes immediately after certification by the Director and are payable on or before June 15.

<i>WORKLOAD DATA</i>	<i>1971</i>	<i>1972</i>
Number of Taxpayers	20	20
R.R. Prop Reports received	20	20
R.R. Financial Returns received and audited	21	21
Special Studies—R.R. Taxation	3	3
Notification to Municipal Assessors	150	150
R.R. Tax Title Searches	75	75
Railroad Tax Appeals	2	1
Prepare R.R. Tax Release of Liens	2	3
Appraisals, for Revaluations	200	200
Passenger Facility Inspections	150	223
Computation of State aid	420	393
Drafting Right-of-Way Tracings	50	60
Right-of-Way Tracings Revised	350	800
Special Tasks for other sections	15	15

TAX MAPS

New Jersey law provides for the preparation of "maps for purposes of taxation in all taxing districts," except that townships under the 2,500 population are not required to make a tax map. The Director of Taxation is responsible for directing municipalities to provide such maps and has the authority to cause such maps to be prepared. N. J. S. A. 40:146-29 provides:

Before any ordinance is passed providing for the preparation of a map for the purposes of taxation, the specifica-

tions therefor shall be approved by the State Tax Department (Division of Taxation) and said map, when completed, before its use for the purposes of taxation, shall be submitted, to and approved by the State Tax Department (Division of Taxation).

The Division has promulgated up-to-date specifications and regulations for the preparation of tax maps. It provides assistance in the making of such tax maps and approval when the maps meet requirements. Such data as railroad location, public roads and exempt property are provided along with other technical assistance.

As indicated below, only 27 New Jersey taxing districts have tax maps which have never been approved, including those that are not required to have a tax map. 296 taxing districts have approved tax maps which are more than twelve years old. The remaining 244 districts have had tax maps approved since 1960. Some tax maps which have not been approved recently, are maintained on the basis of the current specifications.

The following grouping of approved tax maps indicates (1) the year approved, (2) the number of years since approval, and (3) the number of taxing districts:

1 <i>Year Approved</i>	2 <i>Number of Years Since Approval</i>	3 <i>Number of Taxing Districts</i>
1972	0	7
1971	1	6
1970	2	22
1969	3	12
1968	4	9
1967	5	12
1966	6	13
1965	7	12
1964	8	10
1963	9	31
1962	10	32
1961	11	38
1960	12	40
1959-1913	13 & more	296
NO MAP APPROVED		27

DATA PROCESSING FOR LOCAL TAX ROLLS

At mid-year 1972, 463 of the State's 567 local taxing districts were using the data processing system developed by the State—or are con-

verting to it. These 463 taxing districts contain 1,774,410—or 82%—of the 2,148,179 “line items” of taxable property in the entire state.

In summary, the breakdown of taxing districts with respect to the system is as follows :

13 counties comprising 354 taxing districts are on the system.

69 taxing districts exclusive of the 13 counties are on the system.

1 county comprising 40 taxing districts is in the process of conversion.

Based upon experience gained by the Division and user counties and municipalities since the program was first inaugurated in 1967, the Electronic Data Processing Program was expanded and modernized during the past year. This expansion made it possible to handle more data faster and with greater accuracy than was possible under the program as first developed. Also, the expanded program has been extended to include exempt property tax lists as well as taxable property. More than 92,000 exempt real estate parcels have been listed and summarized under the revised system as a part of the Division review of all exempt properties. Exempt properties in taxing districts not fully converted to the program have been introduced into the system.

FARMLAND ASSESSMENT

The “Farmland Assessment Act of 1964” provides for preferential assessment of “land . . . actively devoted to agricultural or horticultural use,” and its value for such use rather than at its market value. Rules and regulations have been promulgated under this act. Unit values for various types of farmlands are determined in cooperation with the Department of Agricultural Economics and Marketing at Rutgers, The State University.

As shown in Table 24, the number of “line items” of qualified farm assessments increased from 14,417 in 1969 to 22,053 in 1972. The number of acres in qualified farms increased from 653,000 to 947,000. Qualified farms account for almost 20% of all of the area in the State. Although large in area, these farmland assessments represent 0.38% of the New Jersey property tax base.

TABLE 24
SUMMARY OF FARM ASSESSMENTS¹
REGULAR FARM (3a) QUALIFIED FARM (3b)

County	3a (Regular Farm)		3b (Qualified Farm)				Total Farm		Percent Distribution	
	No. of Line Items ²	Assessors' Full Value ³	No. of Line Items ²	Total 3b Acres	3b Acres As % of County Area	Assessors' Full Value ³	Line Items 3a + 3b ²	Assessors' Full Value 3a + 3b ³	Assessors' Total Farm Full Value 3a	Total 3b
Atlantic	1,681	\$21,225,190	598	15,977.53	4.41%	\$3,186,420	2,279	\$24,411,610	86.95%	13.05%
Bergen	185	10,360,640	191	2,395.58	1.59	1,783,330	376	12,143,970	85.31	14.69
Burlington	1,830	43,222,763	2,587	143,398.48	27.35	29,708,148	4,417	72,930,911	59.27	40.73
Camden	645	13,777,880	521	10,650.66	7.49	4,176,330	1,166	17,954,210	76.74	23.26
Cape May	365	3,283,975	5	150.68	.09	13,290	370	3,297,265	99.60	.40
Cumberland	3,612	44,509,910	1,043	33,689.99	10.48	9,506,950	4,655	54,016,860	82.40	17.60
Essex	24	2,225,200	32	515.32	.63	269,000	56	2,494,200	89.22	10.78
Gloucester	2,302	34,627,446	1,971	66,817.88	31.77	14,904,320	4,273	49,531,766	69.91	30.09
Hudson	0	0	0	0	0	0	0	0	0	0
Hunterdon	2,332	80,954,564	2,500	137,769.34	49.26	26,765,004	4,832	107,719,568	75.15	24.85
Mercer	1,081	28,643,510	946	37,046.97	25.61	11,293,680	2,027	39,937,190	71.72	28.28
Middlesex	842	26,478,950	1,100	40,522.44	20.50	13,312,010	1,942	39,790,960	66.55	33.45
Monmouth	2,314	75,606,675	2,497	90,706.55	29.71	28,933,377	4,811	104,540,052	72.32	27.68
Morris	534	28,780,360	822	27,037.32	8.84	8,123,300	1,356	36,903,660	77.99	22.01
Ocean	598	17,104,540	190	4,099.07	1.00	887,225	788	17,991,765	95.07	4.93
Passaic	56	2,217,000	83	1,562.07	1.27	588,300	139	2,805,300	79.03	20.97
Salem	2,264	28,093,400	1,923	81,368.06	37.06	12,694,550	4,187	40,787,950	68.88	31.12
Somerset	963	66,355,720	1,369	62,998.66	32.26	13,597,020	2,332	79,952,740	82.99	17.01
Sussex	1,542	41,321,890	1,962	96,200.07	28.56	14,702,430	3,504	56,024,320	73.76	26.24
Union	32	1,686,030	53	577.90	.87	305,700	85	1,991,730	84.65	15.35
Warren	1,387	37,197,312	1,660	93,621.99	40.41	14,633,045	3,047	51,830,357	71.77	28.23
State Totals										
1972 Tax Year	24,589	\$607,672,955	22,053	947,106.57	19.71%	\$209,383,429	46,642	\$817,056,384	74.37%	25.63%
1971 Tax Year	24,949	587,619,126	19,722	856,442.35	17.82	187,928,505	44,671	775,547,631	75.77	24.23
1970 Tax Year	24,699	560,122,255	17,705	760,197.46	15.82	178,685,124	42,404	738,807,379	75.81	24.19
1969 Tax Year	26,721	510,188,478	14,417	653,013.49	13.58	141,447,815	41,138	651,632,293	78.26	21.74

Source: Fourth Report of "Farmland Assessment Act of 1964", Local Property Tax Bureau, Division of Taxation.

Notes: 1. Regular farms (land and improvements) are valued by the same standard as other taxable property. Qualified farms (land only) are assessed on basis of agricultural use only upon application of owner.

2. Number of line items cannot be interpreted as the number of farms, some farms encompass more than one line item.

3. Assessor's Full Value is the assessed value divided by the county percentage level.

INTER SERVICES

The Local Property & Public Utility Branch renders services to the following State, Local and Private Businesses in addition to our statutory duties.

1. Department of the Treasury—

- a. *Division of Budget and Accounting*—Furnish railroad taxes, State aid figures and releases of liens (plans, descriptions and tax computations), and excise tax for State use figures.
- b. *Division of Purchase and Property*—Furnish plans, technical assistance and appraisals of State-owned or leased properties.
- c. *Division of Taxation*—
 - (1) *Research and Statistical Section*—Assist in preparation of Annual Report, charts, plans and technical assistance.
 - (2) *Administrative Activity*—Furnish building plans and technical assistance.
- d. *Division of Tax Appeals*—Furnish records for railroad tax cases and technical assistance. Render assistance in local property tax and equalization matters. Furnish expert witnesses in litigation involving the State.

2. Department of Transportation—

- a. *Division of Railroad Transportation*—Furnish plans, records and technical assistance in reference to passenger subsidies.
- b. *Right of Way Division*—Furnish railroad plans and tax maps.
- c. *Planning Division*—Furnish tax maps and railroad plans.

3. Department of Community Affairs—

- a. *Hackensack Meadowslands Development Commission*—Furnish tax maps, boundary maps and render technical assistance.

- b. *Division of Local Revenues*—Furnish tax records, both railroad and public utility, for use in municipal revenues. Cooperate with this Division in implementing the Senior Citizen Tax Deduction Act.

4. Department of Environmental Protection—

- a. *Division of Parks and Forests*—Furnish tax maps and railroad plans.
- b. *Division of Natural Resources*—Furnish tax maps, railroad plans and technical assistance.
- c. *Division of Environmental Quality*—Furnish tax maps and railroad plans.

5. Department of Law and Public Safety—

- a. *Division of Law*—Furnish records of utility taxation for court cases and assist in preparation of same. Assist in preparing for hearings and the writing of briefs in local property tax and equalization litigation.
- b. *State Board of Professional Engineers and Land Surveyors*—Furnish records of tax map makers and licenses.

6. Department of Public Utilities—Furnish all railroad and public utility data as required.

7. Municipal Taxing Districts (567)—

- a. Render tax map data, railroad data and public utility data. (Data includes records, plans, maps, descriptions and tax records.)
 - b. Render technical assistance in property boundaries, municipal boundaries and county boundaries.
 - c. Assist in unusual appraisals, difficult exemption problems and other local property tax problems.
-

8. Private Corporations and Companies—

- a. *Title companies (21 in number)*—Furnish tax searches on railroads and public utilities.
- b. *Engineering and land surveying companies*—Furnish tax map data, railroad information, and public utility locations.
- c. *Railroad Companies*—Furnish information as to taxable property and render technical assistance in this regard.
- d. *Utility Companies*—Furnish tax map data and location information as needed.
- e. *Non-Profit Tax Research Organizations*—Furnish various tax data and information to libraries, research organizations, various state tax agencies throughout the country.

TABLE 25
NEW JERSEY STATE TAX COLLECTIONS AND PROPERTY TAXES ADJUSTED FOR CHANGES IN
POPULATION AND IN THE PURCHASING POWER OF THE DOLLAR
 (Amounts in Millions)

Year	Population ¹ (Thousands)	Price Deflator ² 1970=100	Taxes Administered by Division of Taxation				Property Taxes			
			Actual Collections		1970 Dollar		Actual Taxes		1970 Dollar	
			Amount ³	Per Capita	Amount ³	Per Capita	Amount ³	Per Capita	Amount ³	Per Capita
1930	4,068	421.9	\$36.5	\$8.98	\$154.0	\$37.85	\$259.8	\$63.86	\$1,095.0	\$269.42
1935	4,085	441.4	53.7	13.14	237.0	58.02	233.2	57.09	1,029.2	251.96
1940	4,175	438.0	65.3	15.65	286.0	68.50	259.0	62.04	1,134.6	271.77
1945	4,108	335.9	73.6	17.93	247.2	60.18	257.6	62.71	865.2	210.62
1950	4,872	230.8	107.8	22.12	248.8	51.17	368.7	75.68	850.9	174.66
1951	5,006	212.2	119.7	23.91	254.0	50.74	394.8	78.97	837.8	167.37
1952	5,125	202.5	125.9	24.56	254.9	49.74	433.4	85.57	877.7	171.26
1953	5,229	197.0	129.4	24.75	254.9	48.75	464.6	88.85	915.3	175.05
1954	5,360	191.6	136.1	25.40	260.8	48.66	509.8	95.11	976.7	182.23
1955	5,502	186.5	168.0	30.53	313.3	56.94	533.9	97.04	995.8	180.99
1956	5,615	175.9	185.2	32.98	325.8	58.02	579.8	103.26	1,019.9	181.64
1957	5,737	167.9	204.0	35.56	342.5	59.70	645.6	112.53	1,083.9	188.93
1958	5,890	163.3	206.9	35.13	337.9	57.37	710.9	120.70	1,161.0	197.11
1959	6,015	159.1	254.2	42.26	404.4	67.23	773.1	128.53	1,230.0	204.50
1960	6,105	154.0	277.6	45.47	427.5	70.02	834.7	136.72	1,285.4	210.54
1961	6,275	149.4	292.8	46.66	437.4	69.71	899.7	143.38	1,344.2	214.21
1962	6,394	144.3	336.4	52.61	485.4	75.91	971.2	151.89	1,401.4	219.18
1963	6,555	140.5	367.2	56.01	515.9	78.70	1,035.6	157.99	1,455.0	221.97
1964	6,690	136.7	407.9	60.97	557.6	83.35	1,124.5	168.09	1,537.2	229.78
1965	6,803	132.1	426.7	62.72	563.7	82.86	1,201.1	176.55	1,586.7	233.23
1966	6,894	126.2	466.2	67.62	588.3	85.34	1,239.0	179.72	1,563.7	226.81
1967	6,977	119.0	706.2	101.21	840.4	120.45	1,410.9	202.22	1,678.0	240.65
1968	7,070	112.7	818.1	115.71	922.0	130.41	1,519.2	214.88	1,712.2	242.18
1969	7,147	106.3	969.7	135.67	1,030.8	144.23	1,676.7	234.60	1,782.3	249.38
1970	7,194	100.0	1,151.0	160.00	1,151.0	160.00	1,933.8	268.80	1,933.8	268.80
1971	7,303	93.7	1,311.1	179.52	1,228.5	168.21	2,188.3	299.64	2,050.4	280.76

¹ U. S. Department of Commerce, Bureau of the Census (P-25), July 1 estimate.

² U. S. Department of Commerce, Office of Business Economics, Implicit Price Deflators, State and Local Purchases of Goods and Services.

³ State Board of Tax and Assessments, 15th Annual Report—1930.

Division of Taxation Annual Reports, 1931-1954: 1955-1971 See Table 1.

TABLE 26
PERCENT OF STATE-LOCAL GENERAL REVENUE FROM
PROPERTY TAXES, BY STATE, SELECTED YEARS,
1942 THROUGH 1970

<i>State</i>	<i>1970</i>	<i>1967</i>	<i>1962</i>	<i>1957</i>	<i>1953</i>	<i>1942</i>
UNITED STATES, Total	26.1	28.6	32.7	33.7 ¹	34.3 ¹	43.5 ¹
Alabama	7.9	9.7	11.6	12.6	15.7	24.8
Alaska	2.4	7.3	8.8	(13.6)	n.a.	n.a.
Arizona	25.0	28.1	31.9	32.3	30.8	34.8
Arkansas	14.3	14.8	17.2	17.6	16.3	23.1
California	30.7	34.1	36.2	35.8	34.5	40.1
Colorado	26.8	29.1	32.1	35.4	34.4	42.2
Connecticut	36.7	38.4	41.2	41.5	43.7	50.5
Delaware	12.1	12.4	14.7	15.7	18.3	23.0
Dist. of Columbia	17.7	20.2	23.2	27.1	35.9	43.3
Florida	22.4	26.1	28.7	25.6	26.7	34.8
Georgia	18.2	18.8	19.9	20.0	20.8	32.0
Hawaii	11.1	12.8	10.3	(11.1)	n.a.	n.a.
Idaho	22.4	23.2	30.5	34.3	35.3	43.3
Illinois	30.5	35.5	41.2	42.5	43.3	48.4
Indiana	31.9	33.6	40.5	42.4	39.7	45.6
Iowa	33.5	34.3	41.2	37.7	42.8	44.7
Kansas	33.3	33.9	40.2	43.3	41.0	49.8
Kentucky	13.5	14.9	19.4	25.7	28.4	37.2
Louisiana	11.2	11.9	13.8	13.7	15.2	25.7
Maine	31.9	32.9	39.0	38.5	41.3	52.8
Maryland	23.1	29.8	30.4	32.6	33.2	47.7
Massachusetts	37.0	38.8	47.8	48.4	48.4	58.1
Michigan	27.5	29.4	36.1	35.6	34.1	42.6
Minnesota	25.1	32.6	39.0	38.3	38.4	43.0
Mississippi	13.7	15.4	18.5	18.6	22.0	31.7
Missouri	26.2	27.0	29.7	32.0	31.0	39.8
Montana	31.7	33.0	36.3	39.7	36.0	49.6
Nebraska	34.0	44.3	46.6	50.3	52.5	52.1
Nevada	20.9	22.6	20.3	23.1	30.0	38.9
New Hampshire	41.6	43.1	44.2	48.7	46.5	49.1
New Jersey	40.1	42.7	50.4	52.3	55.8	66.0
New Mexico	11.3	10.8	13.7	12.4	12.5	23.1
New York	26.7	29.4	35.1	38.8	37.7	51.6
North Carolina	16.7	17.4	19.2	18.6	21.3	25.6
North Dakota	25.8	25.8	31.4	34.1	31.6	46.9
Ohio	31.4	34.5	36.6	36.5	36.1	38.8
Oklahoma	16.2	18.1	19.0	20.0	19.9	27.7
Oregon	28.3	28.9	30.0	30.7	31.8	39.1
Pennsylvania	21.1	24.1	26.2	27.3	31.8	42.4
Rhode Island	27.4	31.4	37.0	39.8	36.6	55.1
South Carolina	14.1	13.4	15.8	16.0	17.8	27.8
South Dakota	33.6	34.1	35.7	39.4	40.1	43.8
Tennessee	16.2	17.4	21.6	20.7	21.9	35.7
Texas	25.2	28.1	30.7	31.7	32.1	42.6
Utah	20.8	24.1	29.3	31.2	31.7	39.7
Vermont	22.8	25.4	28.4	34.8	36.7	42.1
Virginia	18.7	19.8	23.7	23.0	25.7	30.6
Washington	22.1	19.6	20.5	21.0	21.2	25.0
West Virginia	13.3	15.5	18.4	18.9	18.0	26.7
Wisconsin	31.8	30.4	41.8	41.7	44.2	44.5
Wyoming	23.0	26.3	27.0	28.8	30.8	35.9

n.a.—Not available.

¹ Excluding Alaska and Hawaii.

Source: Advisory Commission on Intergovernmental Relations, *State-Local Finances: Significant Features and Suggested Legislation*, 1972 edition (M-74), Table 12, p. 28, (Computations based on various reports of U. S. Bureau of the Census, Governments Division.)

TABLE 27
RESIDENTIAL TAXES, HOUSING UNITS AND POPULATION
1970 CENSUS AND 1970 ASSESSMENT ROLLS

Taxing District By County Percentage Level ¹ In 100% Counties	—1970 Census—		—Residential Property Taxes (Incl. Apts.)—							
	Population	Permanent Housing Units	Number Prop's	Assessed Value (000)	Tax (000)	Per Unit	Per Person	Units Per Property	—Assessed Value— Per Unit Per Person	
Asbury Park	16,533	7,016	2,565	\$49,789	\$2,824	\$403	\$171	2.7	\$7,097	\$3,012
Bayonne	72,743	25,131	9,417	185,258	8,522	339	117	2.7	7,372	2,547
Belleville	37,629	11,646	7,175	168,283	7,758	666	206	1.6	14,450	4,472
Bergenfield	33,131	10,343	6,536	145,719	7,155	692	216	1.6	14,089	4,398
Bloomfield	52,029	18,049	10,296	310,327	11,673	647	224	1.8	11,653	4,043
Burlington	11,991	4,014	3,015	30,474	756	188	63	1.3	7,592	2,541
Cliffside Park	18,891	6,884	3,152	77,653	3,184	462	169	2.2	11,280	4,111
Clifton	82,437	28,247	18,366	419,940	12,220	433	148	1.5	14,867	5,094
Dumont	20,155	5,990	4,825	142,072	4,944	825	248	1.2	23,718	7,049
East Orange	75,471	29,259	8,477	223,833	18,601	636	246	3.4	7,650	2,966
East Paterson	20,511	6,503	4,248	93,310	2,743	422	134	1.5	14,349	4,549
Eatontown	14,619	3,788	1,433	45,456	1,491	394	102	2.6	12,000	3,109
Englewood	24,985	8,403	5,064	162,992	8,003	952	320	1.7	19,397	6,524
Fair Lawn	37,975	11,773	9,524	214,365	8,746	743	230	1.2	18,208	5,645
Fair View	10,698	3,847	1,781	37,324	1,291	336	121	2.2	9,702	3,489
Fort Lee	30,631	12,429	3,698	278,272	6,372	513	208	3.4	22,389	9,085
Freehold	10,545	3,460	2,366	35,793	1,868	540	177	1.5	10,345	3,394
Garfield	30,797	10,980	5,279	95,062	3,147	287	102	2.1	8,658	3,087
Glen Rock	13,011	3,747	3,646	99,515	4,767	1,272	366	1.0	26,558	7,648
Hackensack	36,008	13,882	5,145	155,232	6,085	438	169	2.7	11,182	4,311
Harrison	11,811	4,042	1,498	28,213	925	229	78	2.7	6,980	2,389
Hasbrouk Heights	13,651	4,454	3,243	81,393	2,816	632	206	1.4	18,274	5,962
Hawthorne	19,173	6,618	4,730	119,199	3,791	573	198	1.4	18,011	6,217
Hillsdale	11,768	3,176	2,901	89,231	3,712	1,169	315	1.1	28,095	7,583
Hoboken	45,380	15,447	2,242	39,377	3,308	214	73	6.9	2,549	868
Irvington	59,743	23,823	8,481	239,928	11,900	500	199	2.8	10,071	4,016
Jersey City	260,545	91,862	27,257	449,858	34,809	379	134	3.4	4,897	1,727
Kearny	37,585	12,847	6,629	146,365	5,211	406	139	1.9	11,393	3,894
Lodi	25,213	8,209	4,120	82,452	3,405	415	135	2.0	10,044	3,270

¹ Percentage levels of taxable value of real property established by County Boards of Taxation.

RESIDENTIAL TAXES, HOUSING UNITS AND POPULATION
1970 CENSUS AND 1970 ASSESSMENT ROLLS

Taxing District By County Percentage Level ¹ In 100% Counties	—1970 Census—		—Residential Property Taxes (Incl. Apts.)—							
	Population	Permanent Housing Units	Number Prop's	Assessed Value (000)	Tax (000)	Per Unit	Per Person	Units Per Property	—Assessed Value— Per Unit Per Person	
Long Branch	31,744	11,548	5,714	\$104,527	\$5,665	\$491	\$178	2.0	\$9,052	\$3,293
Maywood	11,087	3,629	2,677	79,318	2,586	713	233	1.4	21,857	7,154
Montclair	44,043	14,845	8,676	242,829	14,570	981	331	1.7	16,358	5,513
Newark	381,930	127,240	35,356	517,442	43,672	343	114	3.6	4,067	1,335
New Milford	20,201	6,109	3,907	100,616	4,648	761	230	1.6	16,470	4,981
North Arlington	18,096	6,335	3,622	79,210	3,050	481	169	1.8	12,504	4,377
Nutley	31,913	10,281	7,087	188,708	7,178	698	225	1.5	18,355	5,913
Oakland	14,420	3,798	3,697	96,932	4,226	1,113	293	1.0	25,522	6,722
Ocean City	10,575	5,624	8,493	165,058	5,249	933	496	0.7	29,349	15,608
Orange	32,566	12,334	4,110	92,596	6,565	914	202	3.0	7,507	2,843
Palisades Park	13,351	4,812	2,369	55,897	2,420	503	181	2.0	11,616	4,187
Paramus	28,381	7,179	6,832	166,125	5,964	831	210	1.1	23,140	5,853
Passaic	55,124	19,747	5,779	108,054	5,971	302	108	3.4	5,472	1,960
Paterson	144,824	49,304	18,764	298,452	17,728	360	122	2.6	6,053	2,061
Phillipsburg	17,849	6,224	4,301	37,958	1,773	285	99	1.5	6,099	2,127
Point Pleasant	15,968	5,824	5,514	85,099	2,885	495	181	1.1	14,617	5,329
Pompton Lakes	11,397	3,228	2,766	75,697	2,782	862	244	1.2	23,450	6,642
Princeton	12,311	3,274	1,684	30,253	2,166	662	176	1.9	9,240	2,457
Ramsey	12,571	3,608	3,034	78,880	3,479	964	277	1.2	21,863	6,275
Red Bank	12,847	5,154	2,559	57,351	2,449	475	191	2.0	11,127	4,464
Ridgefield	11,308	3,834	2,294	83,234	899	234	79	1.7	21,709	7,361
Ridgefield Park	13,990	4,750	2,676	57,596	2,845	599	203	1.8	12,126	4,117
Ridgewood	27,547	8,206	7,053	209,872	10,976	1,338	398	1.2	25,575	7,619
Ringwood	10,393	2,957	2,974	75,582	2,471	835	238	1.0	25,561	7,292
River Edge	12,850	4,111	3,065	72,799	3,334	811	259	1.3	17,708	5,665
Rutherford	20,802	6,983	4,510	143,755	4,097	587	197	1.6	20,586	6,911
Secaucus	13,228	3,589	2,494	62,398	2,689	749	203	1.4	17,386	4,717

¹ Percentage levels of taxable value of real property established by County Boards of Taxation.

RESIDENTIAL TAXES, HOUSING UNITS AND POPULATION
1970 CENSUS AND 1970 ASSESSMENT ROLLS

Taxing District By County Percentage Level ¹ In 100% Counties	—1970 Census—		—Residential Property Taxes (Incl. Apts.)—							
	Population	Permanent Housing Units	Number Prop's	Assessed Value (000)	Tax (000)	Per Unit	Per Person	Units Per Property	—Assessed Value— Per Unit Per Person	
South Orange	16,971	5,200	3,963	\$120,071	\$7,108	\$1,367	\$419	1.3	\$23,091	\$7,075
Tenafly	14,827	4,617	4,034	178,272	5,812	1,259	392	1.2	38,612	12,023
Totowa	11,580	3,167	2,676	77,543	1,838	580	159	1.2	24,485	6,696
Union City	58,537	21,108	4,441	80,395	7,332	347	125	4.8	3,809	1,373
Verona	15,067	4,839	3,521	90,123	4,605	952	306	1.4	18,624	5,981
Waldwick	12,313	3,225	2,942	84,094	3,481	1,080	283	1.1	26,076	6,830
Wallington	10,284	3,848	1,996	46,169	1,228	319	119	1.9	11,998	4,489
West Caldwell	11,887	3,308	3,106	84,532	4,193	1,267	353	1.1	25,554	7,111
West New York	40,627	14,803	2,827	83,339	6,284	424	155	5.2	5,630	2,051
West Orange	43,715	13,616	9,798	217,940	13,708	1,007	314	1.4	16,006	4,986
West Paterson	11,692	3,633	2,267	79,112	2,207	608	189	1.6	21,776	6,766
Westwood	11,105	3,465	2,589	61,199	2,552	737	230	1.3	17,562	5,511

¹ Percentage levels of taxable value of real property established by County Boards of Taxation.

RESIDENTIAL TAXES, HOUSING UNITS AND POPULATION
1970 CENSUS AND 1970 ASSESSMENT ROLLS

Taxing District By County Percentage Level ¹ In 50% Counties	—1970 Census—		—Residential Property Taxes (Incl. Apts.)—							
	Population	Permanent Housing Units	Number Prop's	Assessed Value (000)	Tax (000)	Per Unit	Per Person	Units Per Property	—Assessed Value— Per Unit Per Person	
Atlantic City	47,859	22,719	8,836	\$55,562	\$5,093	\$224	\$106	2.6	\$2,314	\$1,161
Audubon	10,802	3,650	2,932	19,722	1,676	459	155	1.2	5,403	1,826
Bellmawr	15,618	4,595	3,197	24,361	1,988	433	127	1.4	5,302	1,560
Bound Brook	10,450	3,490	2,417	25,922	2,004	574	192	1.6	7,428	2,481
Camden	102,551	34,213	29,455	77,942	11,192	327	109	1.2	2,278	760
Carteret	23,137	6,749	4,768	45,877	3,308	490	143	1.4	6,798	1,983
Collingswood	17,422	6,672	3,871	30,488	2,768	415	159	1.7	4,570	1,750
Dover	15,039	4,897	3,068	26,599	1,955	399	130	1.6	5,432	1,769
Elizabeth	112,654	39,380	14,244	200,788	15,262	388	135	2.8	5,099	1,782
Gloucester City	14,707	4,634	3,665	15,165	1,192	257	81	1.3	3,273	1,031
Haddonfield	13,118	4,260	3,786	33,691	1,444	339	110	1.1	7,909	2,568
Hammonton	11,464	3,711	2,520	17,785	3,477	937	303	1.5	4,793	1,551
Highland Park	14,385	5,284	2,603	35,082	3,143	595	219	2.0	6,639	2,365
Linden	41,409	13,507	9,180	89,117	4,759	352	115	1.5	6,598	2,152
Lindenwold	12,199	3,900	2,336	17,633	1,471	377	121	1.7	4,521	1,445
Manville	13,029	3,814	3,005	22,783	2,053	538	158	1.3	5,973	1,749
Margate City	10,576	4,315	4,174	47,096	2,901	672	274	1.0	10,914	4,453
Metuchen	16,031	4,910	3,713	38,133	3,623	738	226	1.3	7,766	2,379
Middlesex	15,038	4,348	3,412	34,695	2,684	617	178	1.3	7,980	2,307
Morristown	17,662	6,567	2,763	36,333	3,372	513	191	2.4	5,508	2,057
New Brunswick	41,885	13,121	5,908	55,987	4,389	335	105	2.2	4,267	1,337
New Providence	13,796	3,806	3,247	60,831	3,869	1,017	280	1.2	15,983	4,409
North Plainfield	21,796	7,682	4,362	49,775	4,335	564	199	1.8	6,479	2,284
Perth Amboy	38,798	13,417	6,807	22,472	3,890	290	100	2.0	1,675	579
Plainfield	46,862	15,401	8,881	94,739	10,914	709	233	1.7	6,152	2,023
Pleasantville	13,778	4,860	3,941	18,100	1,973	406	143	1.2	3,724	1,314
Rahway	29,114	9,497	6,886	44,108	4,658	490	160	1.4	4,644	1,515

¹ Percentage levels of taxable value of real property established by County Boards of Taxation.

RESIDENTIAL TAXES, HOUSING UNITS AND POPULATION
1970 CENSUS AND 1970 ASSESSMENT ROLLS

<i>Taxing District By County Percentage Level¹ In 50% Counties</i>	—1970 Census—		—Residential Property Taxes (Incl. Apts.)—							
	<i>Population</i>	<i>Permanent Housing Units</i>	<i>Number Prop's</i>	<i>Assessed Value (000)</i>	<i>Tax (000)</i>	<i>Per Unit</i>	<i>Per Person</i>	<i>Units Per Property</i>	—Assessed Value—	
									<i>Per Unit</i>	<i>Per Person</i>
Roselle	22,585	7,351	4,075	50,178	3,904	531	173	1.6	6,826	2,222
Roselle Park	14,277	4,909	3,128	27,590	2,861	583	200	1.6	5,620	1,932
Runnemede	10,475	3,202	2,339	16,622	1,306	408	125	1.4	5,191	1,587
Sayreville	32,508	9,189	6,941	65,014	4,122	449	127	1.3	7,075	2,000
Somerville	13,652	4,626	2,772	27,564	2,864	619	210	1.7	5,958	2,019
South Plainfield	21,142	5,584	5,353	58,063	3,931	704	186	1.0	10,398	2,746
South River	15,428	4,869	3,779	31,646	2,535	521	164	1.3	6,500	2,051
Summit	23,620	7,840	5,360	82,860	6,446	822	273	1.5	10,569	3,508
Trenton	104,638	35,159	22,614	98,805	13,368	380	128	1.6	2,810	944
Ventnor City	10,385	4,279	3,581	35,811	2,740	640	264	1.2	8,369	3,448
Westfield	33,720	9,958	8,447	110,496	9,889	993	293	1.2	11,096	3,277
<i>In 40% Counties</i>										
Bridgeton	20,435	6,874	5,004	\$16,828	\$2,156	\$314	\$105	1.4	\$2,448	\$823
Millville	21,366	7,315	5,741	20,790	2,761	377	129	1.3	2,842	973
Vineland	47,399	14,371	9,554	59,905	5,960	415	126	1.5	4,168	1,264
<i>In 30% Counties</i>										
Glassboro	12,938	3,627	2,576	\$13,031	\$1,729	\$477	\$134	1.4	\$3,593	\$1,007
Pitman	10,257	3,393	2,748	9,897	1,553	458	151	1.2	2,917	965
Woodbury	12,408	4,152	2,874	10,812	1,674	403	135	1.4	2,604	871

¹ Percentage levels of taxable value of real property established by County Boards of Taxation.

DEPARTMENT OF THE TREASURY

DIVISION OF TAX APPEALS*

Anthony M. Lario, *President Judge*, Camden.....Term Expires June 30, 1974

Paul E. Doherty, *Judge*, Jersey City.....Term Expires June 30, 1970

Carmine F. Savino, Jr., *Judge*, LyndhurstTerm Expires June 30, 1976

Inez M. Stanziale, *Judge*, NewarkTerm Expires June 30, 1976

Charles W. Convery, *Judge*, Paterson.....Term Expires June 30, 1972

Joel A. Mott, Jr., *Judge*, Ocean CityTerm Expires June 30, 1973

Nicholas S. LaCorte, *Judge*, Elizabeth CityTerm Expires June 30, 1973

Mrs. Ann D. Flynn, *Secretary*.

* The Division of Tax Appeals is a quasi-judicial or quasi-legislative board appointed by the Governor. It reviews judgments of county boards of taxation on appeals from local assessments and all other assessments levied by the State except transfer inheritance taxes. It also receives appeals from final County Equalization Tables and from the Director's Tables of Equalized Valuations used for the purpose of distributing school aid.

COUNTY BOARDS OF TAXATION

(With date of expiration of term)

ATLANTIC COUNTY BOARD OF TAXATION

President: Harry Brown ('74), Harry F. Waters ('73), Charles E. Halliwell ('72).
Secretary: John Murtland, Guarantee Trust Building, Atlantic City, N. J. 08401

BERGEN COUNTY BOARD OF TAXATION

President: Samuel P. Bartoletta ('74), Benjamin Green ('73), Bernard Stracher ('74), Arthur Minuskin ('72), Alfred P. Levin ('74).
Secretary: Dante Leodori, New Court House Wing, 2nd floor, Room 205, Hackensack, N. J. 07601.

BURLINGTON COUNTY BOARD OF TAXATION

President: Harry F. Renwick, Sr. ('74), Samuel P. Alloway ('75), Samuel O. Paglione ('75).
Secretary: Wilbur S. Lippincott, County Office Building, Mt. Holly, N. J. 08060

CAMDEN COUNTY BOARD OF TAXATION

President: M. Leroy Cobbins ('73), J. John Gasparre ('72), Morton N. Kerr ('74).
Secretary: Harold F. Walters, Court House, 7th Floor, Camden, N. J. 08101.

CAPE MAY COUNTY BOARD OF TAXATION

President: Henry Silling ('74), Carmine J. Giampietro ('73), Ellery M. Bowman ('72).
Secretary: Lawrence Berardelli, Jr., Court House Building, Cape May Court House, N. J. 08210.

CUMBERLAND COUNTY BOARD OF TAXATION

President: Ralph A. Brandt ('74), Harry Triantos ('75), Arnold L. Gifford ('73).
Secretary: Keron D. Chance, Court House, Bridgeton, N. J. 08302.

ESSEX COUNTY BOARD OF TAXATION

President: Irving N. Yankowitz ('74), O. Vincent McNany ('74), Fred W. Federici, Jr. ('75).
Secretary: Joseph Solimine, 110 South Grove St., East Orange, N. J. 07018.

GLOUCESTER COUNTY BOARD OF TAXATION

President: Joseph Minotty ('74), George J. Daminger ('73), Henry C. Moffett ('75).
Secretary: Mrs. Vera Lutz, Court House, Woodbury, N. J. 08096.

HUDSON COUNTY BOARD OF TAXATION

President: George Jenson ('75), John J. Barry ('72), Salvatore A. Mollica ('76), Anthony Cilento ('75), George E. Davis ('76).
Secretary: Dennis D. S. McAlevy, Hudson County Administration Building, 595 Newark Ave., Jersey City, N. J. 07306.

HUNTERDON COUNTY BOARD OF TAXATION

President: Robert Wackendorf ('73), Hiram B. Ely, Jr., ('73), Theodore H. Schroeder ('74).
Secretary: Charles G. Thorne, P.O. Box 282, Flemington, N. J. 08822.

MERCER COUNTY BOARD OF TAXATION

President: Joseph M. Pierson ('73), Edward J. Hritz ('72), J. Russell Smith ('74).
Secretary: Anthony J. Panaro, Mercer County Administration Building, 640 South Broad St., Room 113, Trenton, N. J. 08611.

MIDDLESEX COUNTY BOARD OF TAXATION

President: William Shelley ('73), George W. Luke ('74).
Secretary: A. Clayton Hollender, County Records Building, New Brunswick, N. J. 08901.

MONMOUTH COUNTY BOARD OF TAXATION

President: Frederick Freibott ('73), Martin Wigdortz ('73), Hugh B. Meehan ('74).
Secretary: John Ferruggiario, Hall of Records, Freehold, N. J. 07728.

MORRIS COUNTY BOARD OF TAXATION

President: M. Corriell Fancher ('73), Thomas Hillery ('72), George Korpita, Jr. ('72).
Secretary: Fred C. McCoy, Court House, Morristown, N. J. 07960.

OCEAN COUNTY BOARD OF TAXATION

President: J. Irving Grant ('72), Mrs. Georgian Kolber ('73), James J. DeBow ('74).
Secretary: J. Chester Holman, Court House, Room 206, Toms River, N. J. 08753.

PASSAIC COUNTY BOARD OF TAXATION

President: Matthew S. Trella ('72), John A. Gavin ('73), Samuel E. Nochimsom ('74).
Secretary: James J. Murner, Jr., Court House Annex, Paterson, N. J. 07505.

SALEM COUNTY BOARD OF TAXATION

President: Norman C. Stout ('75), Loren F. Hitchner ('73), Richard O. Smith ('73).
Secretary: Preston R. Ware, Court House, 92 Market St., Salem, N. J. 08079.

SOMERSET COUNTY BOARD OF TAXATION

President: Frank E. MacDonald ('73), H. Edward Gabler ('75), David C. Wyckoff ('74).
Secretary: Lewis J. Gray, County Administration Building, Somerville, N. J. 08876.

SUSSEX COUNTY BOARD OF TAXATION

President: George F. Van Atta, Sr. ('73), Donald Richard ('73), Charles P. Childs ('74).
Secretary: Benjamin Jager, County Park Building, P.O. Box 187, Newton, N. J. 07860.

UNION COUNTY BOARD OF TAXATION

President: John K. Meeker, Jr. ('72), Lawrence M. Wolf ('74), Leslie J. Cunningham, Jr. ('73).
Secretary: Maurice A. O'Keefe, 45 Rahway Ave., Elizabeth, N. J. 07202.

WARREN COUNTY BOARD OF TAXATION

President: Frank DeLello ('73), Frank Cruts, Sr. ('74), Mrs. Gloria A. Decker ('75).
Secretary: Owen R. Lyons, Court House, Belvidere, N. J. 07823.

ASSESSORS AND COLLECTORS IN NEW JERSEY

1972

ASSESSORS AND COLLECTORS IN ATLANTIC COUNTY

TAXING DISTRICT	ASSESSOR—P. O. ADDRESS	COLLECTOR—P. O. ADDRESS
Absecon City	Harry A. Sutton, Jr., Chm., Absecon ... George F. Gillespie, Absecon ... Harvey T. Staake, Jr., Absecon ...	Mrs. Mildred D. Murphy, Absecon
Atlantic City	William G. Ferry, Pres., Atlantic City ... Edmond J. Seidenburg, Atlantic City ..	
Brigantine City	John Jacobs, Sec., Brigantine ... R. Kenneth Gwaltney, Brigantine ... William Hipple, Brigantine ...	
Buena Boro.	Francis J. Andrews, Minotola	Barth M. Castellari, Vineland
Buena Vista Twp.	Cosmo Leone, Bunea Vista	Peter Micheletti, Richland
Corbin City	Romuald J. Kulesza, R. D., Woodbine ..	Mrs. Adele G. Kulesza, Woodbine
Egg Harbor City	Adolph H. Joseph, Sec., Egg Harbor City William H. Reeser, Pres., Egg Harbor City Louis W. Bauer, Vice-Pres., Egg Harbor City	Adolph H. Joseph, Egg Harbor City
Egg Harbor Twp.	John Jacobs, Sec., Linwood ... William F. Roeske, Chm., Cardiff ... Joseph J. Grasso, Jr., Pleasantville ...	
Estell Manor City	Edward W. Farrell, Sec., Mays Landing Cornelius Garrison, Jr., Port Republic ..	
Folsom Boro.	Joseph D. Ingemi, Hammonton	Frank E. Byrnes, Williamstown
Galloway Twp.	Charles R. Braun, Cologne	John P. Dermanoski, Cologne
Hamilton Twp.	John J. O'Hanlon, Mays Landing	Henry W. Denmead, Mays Landing
Hammonton Town	Warren N. Murphy, Sec., Hammonton .. Samuel J. Cappuccio, Pres., Hammonton Michael L. Rubertron, Hammonton	Ralph M. Palmieri, Hammonton
Linwood City	Ackley O. Elmer, II, Pres., Somers Point Stanley Gandy, Linwood	
Longport Boro.	Daniel J. McLaughlin, Longport	
Margate City	Herbert M. Gaskill, Sec., Margate ... Jeffrey Wolf, Margate	G. Roland Brown, Margate
Mullica Twp.	Mrs. Dorothea W. Arnold, Hammonton	
Northfield City	William J. Nunn, Jr., Sec., Northfield .. Frederick W. Mitchell, Northfield	Richard E. Squires, Northfield
Pleasantville City	Richard E. Squires, Pleasantville ... Robert White, Leeds Point	
Port Republic City	Harvey T. Staake, Jr., Sec., Port Republic George F. Gillespie, Port Republic	Mrs. Sara E. Garrison, Port Republic
Somers Point City	William S. Hartley, Sec., Somers Point	
Ventnor City	Ackley O. Elmer, II, Ventnor	Raymond C. Lamb, Ventnor City
Weymouth Twp.	Bernard Netolicka, Dorothy	Mrs. Amelia Messina, Belcoville

ASSESSORS AND COLLECTORS IN BERGEN COUNTY

TAXING DISTRICT	ASSESSOR—P. O. ADDRESS	COLLECTOR—P. O. ADDRESS
Allendale Boro.	Mrs. Annette Baum, Sec., Allendale ... Robert Cross, Allendale	Helmuth C. Falcke, Allendale
Alpine Boro.	Edward L. Berry, Alpine	
	Lloyd Smith, Alpine	Mrs. Alice Parcells, Alpine
Bergenfield Boro. ...	Mrs. Lois J. Weiboldt, Bergenfield	Esther L. Gormley, Bergenfield
Bogota Boro.	August Belmonte, Acting Assessor, Bogota	Ralph N. Fitzsimmins, Bogota
Carlstadt Boro.	Thomas Lawlor, Sec., Carlstadt	
	Francis X. Hickey, Carlstadt	Henry Bade, Carlstadt
	William E. Dermody, Carlstadt	
Cliffside Park Boro. .	Robert N. Iulo, Cliffside Park	Vincent T. McKenna, Cliffside Park
Closter Boro.	Harold Jonassen, Closter	William L. Murphy, Closter
Cresskill Boro.	Alfred J. Schlegel, Cresskill	George W. Stanton, Cresskill
Demarest Boro.	Peter M. Tintle, Demarest	Caesar P. Secchia, Demarest
Dumont Boro.	Thomas F. Walsh, Dumont	Frank A. Baldachino, Dumont
East Paterson Boro. .	Foster W. Periccioli, Sec., East Paterson	Salvatore Spinato, East Paterson
	Patrick J. Collura, East Paterson	
East Rutherford Bor..	Lester Plosia, Sec., East Rutherford ...	Patrick DeVasto, East Rutherford
	Mario J. Pedoto, East Rutherford	
Edgewater Boro.	Owen J. Sheehan, Edgewater	Michael M. Monaghan, Edgewater
Emerson Boro.	William J. Sheehan, Emerson	Harold I. Nagorsky, Emerson
Englewood City	Norman Harvey, Englewood	Charles Ruch, Englewood
Englewood Cliffs Bor.	Francis A. Deshusses, Sec., Englewood Cliffs	William Hoinash, Englewood Cliffs
	Robert Abramovitz, Englewood Cliffs ...	
	John P. Campbell, Englewood Cliffs	
Fair Lawn Boro.	Edward A. McKenna, Fair Lawn	Donald DeBruin, Fair Lawn
Fairview Boro.	Angelo M. Maffetone, Sec., Fairview ...	Anthony M. Orecchio, Fairview
	John LaMarca, Fairview	
	Frank Mandracchia, Acting Assessor, Fairview	
Fort Lee Boro.	Joseph C. Howell, Jr., Fort Lee	Edward A. McDermott, Fort Lee
Franklin Lakes Boro.	Otto K. Mutzberg, Franklin Lakes	Peter Piekema, Franklin Lakes
Garfield City	Philip Gannuscio, Garfield	Louis S. Mallia, Garfield
Glen Rock Boro.	Harley W. Hesson, Jr., Glen Rock	Mrs. Dorothy Ferry, Glen Rock
Hackensack City	Russell T. Wilson, Hackensack	Mrs. Elizabeth D. Yock, Hackensack
Harrington Park Bor.	Robert L. Humphreys, Sr., Sec., Harrington Park	Mrs. Edith D. Stockman, Harrington Park
	Mario G. Bettega, Harrington Park	
Hasbrouck Hts. Bor.	Joseph C. Cordo, Sec., Hasbrouck Heights	Ada K. Stephens, Hasbrouck Heights
	William F. Mentis, Hasbrouck Heights ...	
	Kenneth V. Cantoli, Hasbrouck Heights ...	
Haworth Boro.	Clinton C. Simmons, Haworth	Mrs. Alma L. Shinn, Haworth
Hillsdale Boro.	Edward A. Reis, Hillsdale	Edna S. Halloran, Hillsdale
Ho-Ho-Kus Boro.	Arthur R. Conaty, Ho-Ho-Kus	Mrs. Dorothy E. Templeman, Ho-Ho-Kus
Leonia Boro.	John C. Gardner, Leonia	Mrs. L. Gwendolyn Shanno, Leonia
	Joseph E. Corker, Leonia	
	William S. Mingle, Leonia	
Little Ferry Boro. ...	Charles A. Ramsey, Sec., Little Ferry ...	Michael Iacobino, Little Ferry
	Harry J. Kohring, Little Ferry	
	Joseph Pasquino, Little Ferry	

TAXING DISTRICT	ASSESSOR—P. O. ADDRESS	COLLECTOR—P. O. ADDRESS
Lodi Boro.	Salvatore M. Banca, Sec., Lodi John L. Tamborini, Lodi Albert Paparozzi, Lodi	Joseph P. Luna, Lodi.
Lyndhurst Twp.	W. Robert Lane, Chm., Lyndhurst Frank T. Pilas, Lyndhurst W. Robert Lane, Chm., Lyndhurst	Peter A. Grisafi, Lyndhurst
Mahwah Twp.	Ernest Ponessa, Mahwah	Mrs. Elizabeth Heflin, Mahwah
Maywood Boro.	Harold J. Shea, Sec., Maywood Lawrence DeQuintal, Jr., Maywood Gordon L. Matray, Maywood	Harold C. Hotaling, Maywood
Midland Park Boro.	Stephen M. Szekely, Midland Park	Thomas McKim, Midland Park
Montvale Boro.	Michael R. Carrara, Montvale	Mrs. Hazel M. Wermer, Montvale
Moonachie Boro.	William Nagel, Sec., Moonachie Donald L. Coc, Moonachie John J. Baldasti, Moonachie	Kenneth Izzo, Moonachie
New Milford Boro.	Lawrence A. Harky, Sec., New Milford Walter C. Nelson, New Milford Joseph D. Lee, New Milford	Harold W. Kimble, New Milford
N. Arlington Boro.	Frank P. Graham, North Arlington ...	Adam M. Szura, North Arlington
Northvale Boro.	Robert Campora, Sec., Northvale Ronald Fletcher, Northvale Anthony Magnani, Northvale	Victor DeMartini, Northvale
Norwood Boro.	Robert A. McPherson, Norwood	Mrs. Dorothy Heffernan, Norwood
Oakland Boro.	Frank P. Bosnich, Sec., Oakland James Van Delden, Oakland C. Daniel Marino, Oakland	W. Bruce Knapp, Jr., Oakland
Old Tappan Boro.	Clifton Demarest, Jr., Old Tappan	John McKittrick, Old Tappan
Oradell Boro.	Thomas E. D. Hardy, Oradell	Mrs. Helen M. Cullen, Oradell
Palisades Park Boro.	Harold F. Wrightington, Palisades Park	Mrs. Florence Egan, Palisades Park
Paramus Boro.	Mrs. Mary C. Latta, Paramus	Preston J. O'Toole, Paramus
Park Ridge Boro.	George Kiessling, Park Ridge	John J. Healey, Park Ridge
Ramsey Boro.	M. Richard Muti, Ramsey	Mrs. Eleanor Amey, Ramsey
Ridgefield Boro.	Michael Denenberg, Ridgefield	Walter Pellacani, Ridgefield
Ridgefield Park Twp.	John J. Howard, Ridgefield Park	Harold J. Jones, Ridgefield Park
Ridgewood Village ..	Clarence N. Delgado, Ridgewood	Edward F. Andercheck, Ridgewood
River Edge Boro.	Joseph M. Lukowiak, River Edge	Edwin C. Herrick, River Edge
River Vale Twp.	Irwin Sabin, Westwood	Mrs. Edna F. Garofalow, Westwood
Rochelle Park Twp.	Willibald Rebhahn, Sec., Rochelle Park } Harold W. Griffin, Rochelle Park	Philip J. Galfo, Rochelle Park
Rockleigh Boro.	Henry Moser, Sec., Rockleigh George V. Kershaw, Northvale Helen Gottlieb, Rockleigh	Alfred J. Locarni, Rockleigh
Rutherford Boro.	Andrew M. Rollins, Rutherford Seymour E. Consovoy, Rutherford	Frank Blakely, Rutherford
Saddle Brook Twp.	Raymond F. Flood, Sec., Saddle Brook } Edward J. McLaughlin, Saddle Brook ..	William Kempf, Saddle Brook
Saddle River Boro.	Arthur R. Conaty, Acting Assessor, Saddle River	Mrs. Mary S. Curtis, Saddle River
S. Hackensack Twp.	Charles S. Picardi, Sec., S. Hackensack } George Rutz, South Hackensack Leonard Parrelli, Sr., S. Hackensack ..	Louis Rossi, S. Hackensack
Teaneck Twp.	Joseph B. Krupinski, Teaneck	Gary A. Saage, Teaneck
Tenafly Boro.	Mrs. Claire M. Young, Tenafly	Charles W. Syreen, Tenafly
Teterboro Boro.	Leon Sitek, Teterboro	Lawrence M. Boalich, Teterboro
Upper Saddle River Boro.	Ernest J. Appel, Upper Saddle River ..	Mrs. Loretta Rehai, Upper Saddle River
Waldwick Boro.	Mrs. Patricia Webster, Waldwick	Mrs. Adeline Portsmore, Waldwick
Wallington Boro.	Edward R. Stolarz, Wallington	Joseph E. Salko, Wallington

TAXING DISTRICT	ASSESSOR—P. O. ADDRESS	COLLECTOR—P. O. ADDRESS
Washington Twp.	Joseph W. Garger, Acting Assessor, Westwood	Mrs. Florence Jancek, Westwood
Westwood Boro.	John R. Staley, Westwood	Eugene F. Young, Westwood
Woodcliff Lake Bor. .	Paul Dattoli, Woodcliff Lake	Mrs. Dorothy B. Hillabrant, Acting Collector, Woodcliff Lake
Wood-Ridge Boro. .	Frank L. Porfido, Wood-Ridge	Clarence F. Mathe, Jr., Wood-Ridge
Wyckoff Twp.	Mrs. Carolyn H. Landi, Wyckoff	William Cook, Wyckoff

ASSESSORS AND COLLECTORS IN BURLINGTON COUNTY

TAXING DISTRICT	ASSESSOR—P. O. ADDRESS	COLLECTOR—P. O. ADDRESS
Bass River Twp.	William P. Maurer, New Gretna	Mrs. Elaine B. Allen, New Gretna
Beverly City	John A. Centinaro, Beverly	George Schultz, Beverly
Bordentown City	H. Ashby Sholl, Sec., Bordentown	Mrs. Elizabeth L. Mackinnon, Bordentown
	William R. Ryan, Bordentown	
	Thomas J. Burns, Bordentown	
Bordentown Twp. ...	Alexander Robotin, Jr., Chm., Bordentown	Mrs. Elizabeth D. Thompson, Bordentown
	John L. Aloï, Bordentown	
	Walter G. Kosul, Trenton	
Burlington City	Baird M. Applegate, Jr., Sec., Burlington	Thomas C. Stewart, Burlington
	George F. Broadbent, Sr., Burlington ..	
	Armando De Francesco, Burlington	
Burlington Twp.	Joseph A. Montalto, Burlington	Mrs. Mary Denbo, Burlington
Chesterfield Twp.	James Harvey, Trenton	Charles S. Parker, Trenton
Cinnaminson Twp. ...	A. James Reeves, Cinnaminson	Joan Nold, Cinnaminson
Delanco Twp.	A. Rowan Bright, Delanco	Harold R. Neville, Delanco
Delran Twp.	George J. Scimeca, Jr., Sec., Riverside } August C. Leusner, Riverside	Mrs. Jane Queenan, Delanco
Easthampton Twp. ...	Matthew S. Chudoba, Mount Holly	Harry Claslin, Mt. Holly
Edgewater Park Twp.	Joseph A. Robinson, Edgewater Park ..	Louis H. Kite, Edgewater Park
Evesham Twp.	James R. Hogan, Marlton	Mrs. Ethel H. Dove, Marlton
	John Howarth, Marlton	
	Edward J. Bligh, Jr., Marlton	
Fieldsboro Boro.	Vincent W. Sapp, Fieldsboro	Mrs. Evelyn Archer, Fieldsboro
Florence Twp.	Walter W. McDermott, Sec., Roebling } John Zimmerman, Florence	Harry Fauver, Jr., Florence
Hainesport Twp.	Frederick R. Reynolds, Sr., Mt. Holly .	Doris M. Platt, Mt. Holly
Lumberton Twp.	Calvin F. Chase, Mount Holly	Harvey M. Sydnor, Lumberton
Mansfield Twp.	William H. Pigott, Bordentown	Mrs. Margaret R. Girdon, Columbus
Maple Shade Twp. ...	William S. Zeigler, Sec., Maple Shade } Jacob Tkachyk, Maple Shade	Joseph C. Sheridan, Jr. Maple Shade
	John F. Gee, Jr., Maple Shade	
Medford Twp.	Justus C. Brick, Medford	Daniel F. Smith, Medford
Medford Lakes Bor. .	Richard I. Haines, Medford Lakes	John A. Weaver, Jr., Medford Lakes
Moorestown Twp. ...	Henry L. Franks, Moorestown	William H. Cromley, Moorestown
Mount Holly Twp. ...	George C. Thomulka, Mount Holly	Robert L. Emmons, Mt. Holly
Mount Laurel Twp. .	Walter W. Salmon, Moorestown	Mrs. Barbara Gngang, Mt. Holly
New Hanover Twp. .	Donal B. Malloy, Cookstown	Sophie Drone, Cookstown
N. Hanover Twp. ...	Mrs. Jeanette Bowers, Wrightstown	Mrs. Margaret B. Davis, Allentown
Palmyra Boro.	William H. Eyaal, Palmyra	Margaret H. Bradshaw, Palmyra
Pemberton Boro.	Vacancy	Arthur C. Borden, Pemberton
Pemberton Twp.	Earl D. Emmons, Pemberton	Ambrose Garber, Jr., New Lisbon
Riverside Twp.	Chester J. Jankowski, Sec., Riverside } Edward W. Snow, Riverside	Michael F. Chiacchio, Riverside
	Anthony F. Cicali, Riverside	

TAXING DISTRICT	ASSESSOR—P. O. ADDRESS	COLLECTOR—P. O. ADDRESS
Riverton Boro.	John H. McDermott, Riverton	Mrs. Anna May Whitelock, Riverton
Shamong Twp.	Harold E. Bozearth, Vincentown	Bernard Milley, Vincentown
Southampton Twp.	Howard Githens, Vincentown	Joan Wescott, Vincentown
Springfield Twp.	F. Remer Shivers, Bordentown	Frank A. Commercia, Bordentown
Tabernacle Twp.	Mrs. Dorothy Yates, Vincentown	Carmine C. Coppola, Jr., Vincentown
Washington Twp.	Bertram M. Thomas, Chatsworth	William Walters, Egg Harbor
Westampton Twp.	James J. Noble, Mt. Holly	Louis J. Hustus, Mt. Holly
Willingboro Twp.	William G. Skelly, Willingboro	William J. Palmer, Willingboro
Woodland Twp.	George Wills, Chatsworth	Albert Morison, Chatsworth
Wrightstown Boro.	John W. Schwager, Wrightstown	I. Haines Crowshaw, Wrightstown

ASSESSORS AND COLLECTORS IN CAMDEN COUNTY

TAXING DISTRICT	ASSESSOR—P. O. ADDRESS	COLLECTOR—P. O. ADDRESS
Audubon Boro.	Louis R. Kirby, Sec., Audubon	Rudolph K. Creyaufmiller, Jr., Audubon
	Elwood L. Bigler, Audubon	
	Charles W. Arthur, Audubon	
Audubon Park Bor.	Thomas F. Beal, Runnemede	Thomas J. Moran, Audubon Park
Barrington Boro.	Earl J. Housekneche, Sec., Haddonfield } Vincent G. D'Antonio, Barrington }	Thomas M. Redanauer, Barrington
Bellmawr Boro.	Carman R. Caprice, Sec., Bellmawr ... } Fred W. Holsbauer, Bellmawr } George L. Bechtel, Bellmawr }	Joseph F. Murray, Bellmawr
Berlin Boro.	Lewis P. Orchard, Sr., Berlin	Mrs. Frances T. Cartwright, Berlin
Berlin Twp.	John T. McGee, W. Berlin	Richard F. McCarthy, W. Berlin
Brooklawn Boro.	William M. Hunt, Sec., Brooklawn } Herman J. vander Straeten, Brooklawn . } Edward H. Irwin, Brooklawn }	Joseph J. Cerrone, Brooklawn
Camden City	Patrick T. Corbett, Camden	Thomas A. Quattrochi, Camden
Cherry Hill Twp.	Daniel B. Zinman, Cherry Hill	John J. Zarrolli, Cherry Hill
Chesilhurst Boro.	Earl K. Parker, Chesilhurst	Robert Williams, Waterford
Clementon Boro.	Charles E. Warrington, Sec., Clementon. } Roy Pratt, Clementon	Mrs. Kathryn Stiles, Clementon
	Harold F. Walters, Jr., Clementon }	
Collingswood Boro.	Walter Young, Collingswood	Mrs. F. Adelaide Spear, Collingswood
Gibbsboro Boro.	Willis S. Tinney, Jr., Gibbsboro	Marge Stoll, Gibbsboro
Gloucester City	Luke S. McKenna, Sec., Gloucester } William F. James, Gloucester } Louis A. Kelly, Gloucester }	Francis J. Gorman, Gloucester
Gloucester Twp.	William J. Davenport, Sec., Blackwood } Frank F. Simiriglia, Blackwood } Edward J. Tuszl, Blackwood }	Charles Mellon, Blackwood
Haddon Twp.	Raymond E. Hawk, Sec., Westmont ... } Elmer J. Morgan, Collingswood } Michael R. Scian, Collingswood }	Mrs. Clara Milsted, Collingswood
Haddonfield Boro.	Wallace L. Root, Sec., Haddonfield } Charles H. Fisher, Haddonfield }	John Nusbaumer, Haddonfield
Haddon Heights Bor.	Carl W. Miller, Haddon Heights	Mrs. Kathryn Jones, Haddon Heights
Hi-Nella Boro.	Arthur S. Potter, Hi-Nella	Earl W. Schilling, Hi-Nella
Laurel Springs Boro.	Albert C. Stack, Jr., Laurel Springs ...	Charles A. Descamps, Laurel Springs
Lawnside Boro.	William T. Lamb, Sec., Lawnside	Mrs. Mary Nelson, Lawnside
Lindenwold Boro.	Nelson J. Shaw, Lindenwold	Kathleen M. Anderson, Lindenwold
Magnolia Boro.	George F. Stoddart, Sec., Magnolia } James L. Nack, Magnolia	Mrs. Barbara Gorman, Magnolia
Merchantville Boro.	A. Hobart Grant, Merchantville	
		Daniel P. Gotthold, Merchantville

TAXING DISTRICT	ASSESSOR—P. O. ADDRESS	COLLECTOR—P. O. ADDRESS
Mt. Ephraim Boro.	Matthew P. Pawlowski, Sec., Mt. Ephraim	Mrs. Anne G. Coglisier, Mt. Ephraim
	Joseph A. Beach, Mt. Ephraim	
	Edward Stock, Mt. Ephraim	
Oaklyn Boro.	William E. Lovett, Sec., Oaklyn	Mary A. Deering, Oaklyn
	Peter V. Mancine, Oaklyn	
	Howard D. Summerfield, Oaklyn	
Pennsauken Twp.	William R. Buffington, Pennsauken	Harold Roesler, Pennsauken
	Filomena D. Ward, Pennsauken	
Pine Hill Boro.	Daniel E. Hughes, Pine Hill	Mrs. Mildred Mayer, Pine Hill
Pine Valley Boro.	Edward F. Magee, Jr., Clementon	Robert Mather, Clementon
Runnemede Boro.	James A. Hogan, Sec., Runnemede	John J. Wark, Jr., Runnemede
	Thomas F. Beal, Runnemede	
	Paul D. Gunson, Runnemede	
Somerdale Boro.	Walter A. Baxter, Jr., Somerdale	Francis X. Whelan
Stratford Boro.	Harvey E. Duus, Stratford	C. Donald Carlson, Stratford
Tavistock Boro.	Thomas M. Redanauer, Barrington	Thomas M. Redanauer, Barrington
Voorhees Twp.	Robert M. Sapio, Haddonfield	Mrs. Florence E. Brady, Haddonfield
Waterford Twp.	Charles H. Chimento, Atco	John Sikora, Atco
	Albert B. Fischer, Atco	
	Harry Kass, Atco	
Winslow Twp.	Stephen Kessler, Sec., Hammonton	Charles A. Mauriello, Waterford
	Neil H. Pastore, Hammonton	
	Joseph Iulicci, Berlin	
Woodlyne Boro.	Charles H. McLaughlin, Woodlyne	Michael J. Wolf, Woodlyne

ASSESSORS AND COLLECTORS IN CAPE MAY COUNTY

TAXING DISTRICT	ASSESSOR—P. O. ADDRESS	COLLECTOR—P. O. ADDRESS
Avalon Boro.	Frank J. Dunn, Avalon	Harry A. Helms, Avalon
Cape May City	John T. Dollinger, Cape May	Mrs. J. Hope Taylor, Cape May
Cape May Point Bor.	Clayton K. Shenk, Cape May Point	Mrs. Jean Hoffman, Cape May Point
Dennis Twp.	W. Walter Robinson, Dennisville	J. Loren Swagler, Dennisville
Lower Twp.	Wilford M. Swain, Cape May	Russell Taylor, Cape May
Middle Twp.	Robert P. Hand, Cape May Court House	Floyd N. Doughty, Cape May Court House
N. Wildwood City	Thomas E. Owens, North Wildwood	Leslie M. Truitt, North Wildwood
Ocean City	Charles C. Chappatte, Acting Assessor, Ocean City	Kenneth E. Boland, Ocean City
Sea Isle City	Harry W. Tracey, Jr., Sea Isle	Mrs. Margaret B. Mazurie, Sea Isle
Stone Harbor Boro.	Daniel R. Deger, Stone Harbor	John G. Bucher, Stone Harbor
Upper Twp.	William E. Pfander, Ocean City	Earl F. Griner, Tuckahoe
West Cape May Bor.	Harold Roop, West Cape May	W. Thomas Douglass, West Cape May
West Wildwood Bor.	Robert E. Merkel, West Wildwood	Miss Mary F. O'Neill, West Wildwood
Wildwood City	Bernard V. Switzer, Wildwood	Domenic Longobardi, Wildwood
Wildwood Crest Bor.	James F. Dennison, Wildwood Crest	Mrs. Janette B. Miller, Wildwood Crest
Woodbine Boro.	William Boyce, Woodbine	Arthur Levy, Woodbine

ASSESSORS AND COLLECTORS IN CUMBERLAND COUNTY

TAXING DISTRICT	ASSESSOR—P. O. ADDRESS	COLLECTOR—P. O. ADDRESS
Bridgeton City	John E. Corliss, Bridgeton	Mrs. Jean S. Whyte, Bridgeton
Commercial Twp.	David L. Brown, Port Norris	Mrs. Jean Wilford, Port Norris

TAXING DISTRICT	ASSESSOR—P. O. ADDRESS	COLLECTOR—P. O. ADDRESS
Deerfield Twp.	Joseph F. Crispo, Bridgeton	Mrs. Doris J. Constantino, Rosenhayn
Downe Twp.	Wayne Mounts, Dividing Creek	Harvey S. Hall, Sr., Newport
Fairfield Twp.	Harry Hoffman, Fairton	Frank Sabota, Bridgeton
Greenwich Twp.	Seifert Lodge, Greenwich	Alvin W. Griffith, Bridgeton
Hopewell Twp.	Franklin Atkinson, Bridgeton	Clarence D. McCormich, Bridgeton
Lawrence Twp.	Arthur Schafer, Cedarville	William Patitucci, Cedarville
Maurice River Twp.	Edward Carlisle, Heislerville	Edwin F. Tomlin, Dorchester
Millville City	Meihale S. Lascarides, Millville	Conrad A. Waltman, Millville
Shiloh Boro.	Daniel W. Davis, Shiloh	Mrs. Teresa D. Parvin, Shiloh
Stow Creek Twp.	B. Frank Harris, Bridgeton	Bert B. Sheppard, Bridgeton
Upper Deerfield Twp.	George Taylor, Jr., Seabrook	Clair H. Miller, Seabrook
Vineland City	Marriott G. Haines, Vineland	Alan Bernardini, Vineland

ASSESSORS AND COLLECTORS IN ESSEX COUNTY

TAXING DISTRICT	ASSESSOR—P. O. ADDRESS	COLLECTOR—P. O. ADDRESS
Belleville Town	Peter A. Torre, Jr., Belleville	James R. Byrne, Belleville
Bloomfield Town	Francis X. Murray, Bloomfield	Victor A. Patti, Bloomfield
Caldwell Boro.	Horace V. Terhune, Caldwell	Mrs. Marie A. Nurkowski, Caldwell
Cedar Grove Twp.	Robert Johnson, Jr., Cedar Grove	Mrs. Jean Peterson, Cedar Grove
East Orange City	Bertram R. Brown, East Orange	Benjamin Locker, East Orange
Essex Fells Boro.	Horace V. Terhune, Essex Fells	Edward M. South, Essex Fells
Fairfield Boro.	Charles G. Schmitz, Fairfield	Victoria Nigro, Fairfield
Glen Ridge Boro.	Joseph O. Price, Glen Ridge	Stephen C. Berry, Glen Ridge
Irvington Town	Robert J. Petrallia, Irvington	} Richad Hildebrand, Irvington
	Peter Smith, Clk., Irvington	
Livingston Twp.	William Bate, Acting Assessor, Livingston	Lawrence R. Traver, Livingston
Maplewood Twp.	Marie A. Burkhardt, Maplewood	Joseph W. Bonin, Maplewood
Millburn Twp.	Sargent Dumper, Sec., Millburn	} Milan H. Hartz, Millburn
	John J. Murray, Millburn	
	J. Franklin Shaak, Short Hills	
Montclair Town	Herbert M. Morris, Montclair	Ned M. Petronaci, Montclair
Newark City	Saul A. Wolfe, Newark	Ralph C. Caprio, Newark
North Caldwell Bor.	Charles G. Schmitz, North Caldwell	Mrs. Helen Dobosh, North Caldwell
Nutley Town	Joseph F. Reilley, Nutley	Mrs. Eunice P. Drake, Nutley
Orange City	William H. Merdinger, Orange	Joel L. Shain, Orange
Roseland Boro.	William J. Varley, Roseland	Robert D. Bosworth, Roseland
S. Orange Village	Edward T. Coll, South Orange	Miss Anne K. Smith, S. Orange
Verona Boro.	Edwin R. Allen, Sec., Verona	} Miss Claire P. Boyle, Verona
	A. Leslie Hathaway, Verona	
	Richard T. Price, Verona	
West Caldwell Boro.	Ralph W. Todd, Sec., W. Caldwell	} Donald E. West, W. Caldwell
	Henry A. Wefferling, Jr., W. Caldwell	
	Franklin P. Walton, W. Caldwell	
West Orange Town	Joseph Scaturro, Jr., Clerk, W. Orange	} Miss Nellie Magliola, West Orange
	John J. McNulty, West Orange	
	Vincent M. Mangino, Town Attorney, West Orange	

ASSESSORS AND COLLECTORS IN GLOUCESTER COUNTY

TAXING DISTRICT	ASSESSOR—P. O. ADDRESS	COLLECTOR—P. O. ADDRESS
Clayton Boro.	Joseph A. Crane, Chief Assistant Assessor, Clayton	} Alice Anton, Clayton
	Robert Checchia, Clayton	

TAXING DISTRICT	ASSESSOR—P. O. ADDRESS	COLLECTOR—P. O. ADDRESS
Deptford Twp.	Joseph A. Crane, Chief Assistant Assessor, Deptford Norvan G. Vaughn, Deptford John J. Novack, Westville	Mrs. Edna M. Matlack, Woodbury
E. Greenwich Twp.	John F. D'Andrea, Clarksboro	Mrs. Esther Hammond, Mickleton
Elk Twp.	Charles P. Shimp, Sec., Monroeville John J. Miller, Monroeville Ben Wolffbrandt, Glassboro	Mrs. Louise N. Ziennker, Mullica Hill
Franklin Twp.	James Parave, Franklinville	Alex Clemick, Franklinville
Glassboro Boro.	Joseph Sivel, Sec., Glassboro Paul S. Adams, Pitman Francis Flynn, Glassboro	Miss Florence E. Kline, Glassboro
Greenwich Twp.	Frank P. Leone, Gibbstown	Mrs. Elizabeth J. Carfagno, Gibbstown
Harrison Twp.	Kenneth T. Stretch, Mullica Hill	Harold A. Nichol, Mullica Hill
Logan Twp.	Robert A. Glocker, Swedesboro	Mrs. Madeline Phillipp, Bridgeport
Mantua Twp.	Donald C. Rannels, Mantua	Mrs. Marie Hires, Sewell
Monroe Twp.	Walter B. Trout, Williamstown	Charles Fey, Williamstown
Nat. Park Boro.	Mrs. Justine Berry, Sec., National Park James H. Jones, National Park Edmund Read, National Park	Mrs. Anna M. Cianci, National Park
Newfield Boro.	Dominick J. Principe, Sec., Newfield Thomas Daily, Newfield	William Hopkins, Newfield
Paulsboro Boro.	Franklin T. Price, Sec., Paulsboro Harry J. Whitelam, Paulsboro Ezio A. Fiorile, Paulsboro	Mrs. Vera Bender, Paulsboro
Pitman Boro.	T. Russell McClure, Sec., Sewell James I. Cobbin, Sewell Clinton M. Kandle, Jr., Pitman	William C. Hall, Pitman
S. Harrison Twp.	W. Kirk Horner, Harrisonville	William Pettit, Harrisonville
Swedesboro Boro.	Mrs. Frank A. Wilbraham, Swedesboro	Harry E. Dupper, Jr., Swedesboro
Washington Twp.	T. Russell McClure, Sec., Sewell James I. Cobbin, Sewell William F. Keyser, Blackwood	Franklin G. Atkinson, Sewell
Wenonah Boro.	James F. Danser, Sec., Wenonah Philip J. Schuler, Wenonah Carl H. Gottschling, Wenonah	Mrs. Alberta Sargent, Wenonah
W. Deptford Twp.	H. Adelbert Moore, Jr., Thorofare	Mrs. Margaret D. Finan, Thorofare
Westville Boro.	John A. Barlow, Westville	E. Millard Pallante, Westville
Woodbury City	Richard R. Dann, Sec., Woodbury	David J. Phillips, Woodbury
Woodbury Heights Boro.	John W. Keuler, Sr., Sec., Woodbury Heights George Tice, Sr., Woodbury Heights Frank J. Rizzo, Jr., Woodbury Heights	Francis J. Gaudet, Woodbury Heights
Woolwich Twp.	William Schoener, Swedesboro	Willard Mattson, Swedesboro

ASSESSORS AND COLLECTORS IN HUDSON COUNTY

TAXING DISTRICT	ASSESSOR—P. O. ADDRESS	COLLECTOR—P. O. ADDRESS
Bayonne City	Myron H. Solonyka, Bayonne	Edward C. Dolan, Bayonne
East Newark Bor.	Henry Michaliszyn, East Newark	Stanley L. Ringail, East Newark
Guttenberg Town	James C. Terhune, Guttenberg	Frank J. Barre, Guttenberg
Harrison Town	Gregory J. Castano, Harrison	Joseph G. Jones, Harrison
Hoboken City	Dominick J. Spinetto, Pres., Hoboken Woodrow S. Monte, Hoboken Andrew P. McGuire, Hoboken	Miss Lillian Kearins, Hoboken
Jersey City	Margaret Jeffers, Jersey City	Francis X. Beirne, Jersey City
Kearny Town	Charles P. Hand, Chief Assistant Assessor, Kearny George J. McLaughlin, Kearny Albert A. Garofalo, Kearny	Daniel L. Furphy, Kearny

TAXING DISTRICT	ASSESSOR—P. O. ADDRESS	COLLECTOR—P. O. ADDRESS
North Bergen Twp.	Robert Zink, Chm., North Bergen Lewis H. Reiser, North Bergen Paul R. Sadlon, North Bergen	Philip Avia, North Bergen
Secaucus Town	George Schaeffer, Sec., Secaucus Edward Suckiel, Secaucus Anthony J. Clisura, Secaucus	Albert G. Bartolozzi, Secaucus
Union City	Bernard Scacchetti, Chm., Union City E. Philip Yandolino, Union City Richard W. Snyder, Union City	Mrs. Rose Green, Union City
Weehawken Twp.	Mrs. Mae F. Intorcaso, Chm., Weehawken	Mrs. Amelia R. Zensinger, Weehawken
W. New York Town	Vincent P. Truncellito, West New York	Bernard J. McDonald, West New York

ASSESSORS AND COLLECTORS IN HUNTERDON COUNTY

TAXING DISTRICT	ASSESSOR—P. O. ADDRESS	COLLECTOR—P. O. ADDRESS
Alexandria Twp.	Markey Osmun, Milford	Mrs. Mary F. Smith, Milford
Bethlehem Twp.	Robert C. Housedorf, Asbury	Mrs. Shirley C. Hanson, Asbury
Bloombsbury Boro.	Enrico Angelozzi, Phillipsburg	Harry E. Stopp, Sr., Bloombsbury
Califon Boro.	James M. Dowd, Califon	Evelyn Farrell, Califon
Clinton Town	Frederick G. Wille, Clinton	Reinhart L. Berger, Clinton
Clinton Twp.	Vincent J. Maguire, Annandale	Blanch Butler, Annandale
Delaware Twp.	Leland P. Harbourt, Jr., Rosemont	Vincent Abraitys, Sergeantsville
East Amwell Twp.	Kenneth W. Moser, Ringoes	Mrs. Beatrice Aten, Ringoes
Flemington Boro.	Alfred R. Dorf, Flemington	Mrs. Helen H. Opdyke, Flemington
Franklin Twp.	Vincent J. Maguire, Pittstown	Shirley H. Peterson, Pittstown
Frenchtown Boro.	Leon A. Park, Frenchtown	Mrs. Sonja Mitchell, Frenchtown
Glen Gardner Boro.	Mrs. John E. DeRemer, Sr., Glen Gardner	Mrs. Connie Davren, Glen Gardner
Hampton Boro.	Robert L. Bogart, Hampton	Robert C. Smith, Hampton
High Bridge Boro.	Willard R. Donnelly, High Bridge	Mrs. Barbara Hatchman, High Bridge
Holland Twp.	Robert E. Phillips, Milford	William F. Case, Milford
Kingwood Twp.	Joseph F. Gessner, Stockton	Marguerite Alpaugh, Flemington
Lambertville City	Joseph P. Musselman, Lambertville	Miss Mary E. Sheridan, Lambertville
Lebanon Boro.	Richard R. Sammis, Lebanon	Robert F. Hagen, Sr., Lebanon
Lebanon Twp.	Lester C. Apgar, Glen Gardner	Mrs. Pauline B. Smith, Glen Gardner
Milford Boro.	Michael S. Feit, Trenton	Charles F. Mayes, Milford
Raritan Twp.	William A. Brewer, Flemington	John E. Tine, Jr., Flemington
Readington Twp.	Norman A. Stevens, White House Station	Alice Lane Lake, Whitehouse Station
Stockton Boro.	J. Fred Mohr, Stockton	Charles J. Soriero, Jr., Stockton
Tewksbury Twp.	Henry H. Barlow, Califon	Mrs. Helen Ballantine, Whitehouse Station
Union Twp.	John H. Zabriskie, Hampton	Robert Gyuro, Pittstown
West Amwell Twp.	Eli Serlenga, Lambertville	Mrs. Milfred E. Lambert, Lambertville

ASSESSORS AND COLLECTORS IN MERCER COUNTY

TAXING DISTRICT	ASSESSOR—P. O. ADDRESS	COLLECTOR—P. O. ADDRESS
East Windsor Twp.	Edward C. Noller, Hightstown	Philip B. Pagliaro, Hightstown
Ewing Twp.	Charles Drotar, Jr., Chm., Trenton H. Edward Klenk, Trenton Frederick G. Kraft, Trenton	Earl K. Allen, Trenton
Hamilton Twp.	H. Randolph Brokaw, Trenton	Hugh W. Maguire, Jr., Trenton

TAXING DISTRICT	ASSESSOR—P. O. ADDRESS	COLLECTOR—P. O. ADDRESS
Hightstown Boro.	Robert E. Ohle, Hightstown	Miss Edith V. Erving, Hightstown
Hopewell Boro.	Samuel K. Hunt, Hopewell	Mrs. Ruth E. Carver, Hopewell
Hopewell Twp.	Carlton E. Force, Titusville	Wayne T. Savidge, Titusville
Lawrence Twp.	Joseph H. Martin, Lawrenceville	Thomas R. Kalisch, Lawrenceville
Pennington Boro.	William C. Rockel, Pennington	Mary Lou Pinkowski, Pennington
Princeton Boro.	Edward G. Warren, Princeton	Lawrence B. Patterson, Princeton
Princeton Twp.	Stuart Robson, Princeton	Theodore H. Kennedy, Princeton
Trenton City	Joseph T. Kucinski, Trenton	Louis Guadalupe, Trenton
Washington Twp.	Edward D. Delzell, Windsor	Mrs. Marjorie M. Tindall, Windsor
West Windsor Twp.	Mrs. Eleanor B. Dearborn, Princeton Junction	Mrs. Ruth M. Flock, Dutch Neck

ASSESSORS AND COLLECTORS IN MIDDLESEX COUNTY

TAXING DISTRICT	ASSESSOR—P. O. ADDRESS	COLLECTOR—P. O. ADDRESS
Carteret Boro.	Thomas C. Milik, Carteret	Joseph Florentine, Carteret
Cranbury Twp.	Robert S. Barlow, Jr., Sec., Cranbury } Asa Mowery, Cranbury } Richard M. Scott, Cranbury }	Mrs. Wilton Clayton, Cranbury
Dunellen Boro.	Henry J. Hodulik, Dunellen	Mrs. C. A. Gangemi, Dunellen
E. Brunswick Twp.	William T. Bailey, East Brunswick ..	Louis J. Tango, East Brunswick
Edison Twp.	John W. Mooney, Nixon	Richard F. Knudson, Edison
Helmetta Boro.	Edward Heindel, Helmetta	Mrs. Margaret J. Wilson, Helmetta
Highland Park Bor.	John Rizzo, Sec., Highland Park } Francis W. Calise, Highland Park } Richard Maitland, Highland Park }	Arnold Belsky, Highland Park
Jamesburg Boro.	Carmen C. Pirre, Jamesburg	Frank Jawidzik, Jamesburg
Madison Twp.	Courtney Powell, Old Bridge	George Schofield, Old Bridge
Metuchen Boro.	C. Tyler Bills, Sec., Metuchen } Thomas J. Patten, Metuchen } Walter K. Timpson, Metuchen }	Eleanor Brennar, Metuchen
Middlesex Boro.	Francis T. Zupko, Middlesex	Robert E. Katz, Middlesex
Milltown Boro.	James C. Wickers, Milltown	William E. Duncan, Milltown
Monroe Twp.	Thomas R. Lawrence, Jamesburg	Mrs. Josephine Rosnick, Cranbury
New Brunswick City	Louis Schick, New Brunswick	Elizabeth S. Erving, New Brunswick
North Brunswick Twp.	Mrs. Margaret M. Kikelhan, North Brunswick	Bernice M. Echert, North Brunswick
Perth Amboy City ..	James Goumas, Perth Amboy } Albert J. Cerulo, Perth Amboy } John B. Dyke, Perth Amboy }	Francis Kenny, Perth Amboy
Piscataway Twp.	Edward R. Fitzgerald, Sec., Piscataway } Anthony Frazzano, Piscataway } John Redmond, Piscataway }	Mrs. Mabel D. Huffman, Piscataway
Plainsboro Twp.	Robert Barlow, Plainsboro	Phillip Rodefelf, Plainsboro
Sayreville Boro.	John H. Kolb, Sayreville	James P. Dolan, Sayreville
South Amboy City ..	John A. Coan, Sec., South Amboy } Joseph Noble, South Amboy } Kenneth J. Szaro, South Amboy }	Mrs. Mary Wenzel, South Amboy
S. Brunswick Twp.	Edgar V. Renk, Monmouth Junction ..	Joseph E. Rauch, Monmouth Junction
S. Plainfield Boro.	J. James Puha, Sec., South Plainfield } Catherine C. Santaniello, South Plainfield } Irving Babes, South Plainfield }	John A. Bori, South Plainfield
South River Boro.	Carl J. Alongi, Jr., South River	John J. Wornowicz, South River
Spotswood Boro.	Matthew W. Costello, Spotswood	Jean Gretch, Spotswood
Woodbridge Twp.	John J. Samons, Port Reading	Harold F. Mullen, Woodbridge

ASSESSORS AND COLLECTORS IN MONMOUTH COUNTY

TAXING DISTRICT	ASSESSOR—P. O. ADDRESS	COLLECTOR—P. O. ADDRESS
Allenhurst Boro.	Donald E. Haight, Allenhurst	Donald E. Haight, Allenhurst
Allentown Boro.	Wesley A. Mount, Allentown	Mrs. H. Marie Mika, Allentown
Asbury Park City ..	Samuel A. Befarah, Jr., Asbury Park ..	Harvey P. Herbert, Asbury Park
Atlantic Highlands Boro.	William J. Griffin, Atlantic Highlands ..	Mrs. Jessamine Barker, Atlantic Highlands
Avon-by-the-Sea Bor.	Charles Bramhall, Avon	Theodore F. Belasco, Jr., Avon
Belmar Boro.	Stephen Marron, Belmar	Donald F. Matthews, Belmar
Bradley Beach Boro.	John J. Dougherty, Bradley Beach	Mrs. Muriel Adams, Bradley Beach
Brielle Boro.	Reginald N. Pearce, Brielle	John J. Fairbanks, Brielle
Colts Neck Twp.	Bernard J. Marx, Colts Neck	Mrs. Ann R. Bobzin, Colts Neck
Deal Boro.	Robert M. Drazin, Chm., Deal	
	Arthur Bahlav, Deal	} Margaret Mazza, Deal
	Harry Alakas, Deal	
	Donald Vinik, Deal	
Eatontown	Harry S. Rowland, Sr., Clerk, Eatontown	} Mrs. Elsie A. Demarest, Eatontown
	Theodore Mc Guinness, Eatontown	
	Edward H. Emmons, Eatontown	
Englishtown Boro. ..	Albert W. Dey, Englishtown	Norman Forman, Sr., Englishtown
Fair Haven Boro.	Joseph Hunter, Fair Haven	Melvin Stout, Fair Haven
Farmingdale Boro. ..	Mrs. Gladys P. Ascough, Farmingdale ..	Mrs. Marguerite Cusson, Farmingdale
Freehold Boro.	Fred Quinn, Freehold	Edward M. Lewis, Freehold
Freehold Twp.	Alfred J. Parenteau, Freehold	Robert N. Ferrell, Freehold
Hazlet Twp.	Michael R. Brennan, Hazlet	Walter Barnes, Hazlet
Highlands Boro.	Cornelius J. Guiney, Jr., Highlands ..	Herbert Hartsgrrove, Highlands
Holmdel Twp.	Vincent M. Pomarico, Holmdel	Shirley S. Cox, Holmdel
Howell Twp.	Gladys P. Ascough, Howell	Mrs. Hedda Barkalow, Farmingdale
Interlaken Boro.	Hugh S. Grieco, Interlaken	Mrs. Anne E. Navin, Interlaken
Keansburg Boro.	Mrs. Frances D. Maxson, Belford	Mrs. Annette Morrison, Keansburg
Keyport Boro.	Leo Brown, Keyport	Mrs. Dorothy H. Walker, Keyport
Little Silver Boro. ..	Bernard J. Marx, Little Silver	Calvin A. Rowe, Little Silver
Loch Arbour Village.	Charles Bramhall, Avon	Mrs. Helen Pines, Allenhurst
Long Branch City ..	Harry A. Schuman, Long Branch	Frank Quirk, Long Branch
Manalapan Twp.	Anthony J. Arbach, Englishtown	John J. Certa, Tennent
Manasquan Boro.	Harvey M. Bush, Sec., Manasquan	} Charles E. Patterson, Manasquan
	James F. Bowers, Manasquan	
	Alfred L. DeBow, Manasquan	
Marlboro Twp.	Joseph LaMura, Jr., Marlboro	Mrs. Mary Kuhn, Marlboro
Matawan Boro.	Henry Ellis, Matawan	Mrs. Mary M. Geran, Matawan
Matawan Twp.	Allen V. Trauben, Matawan	Mrs. Pauline K. Behr, Matawan
Middletown Twp.	John R. Staley, Middletown	Herbert E. Bradshaw, Middletown
Millstone Twp.	Lawrence Marzocca, Clarksburg	David H. Baird, Cream Ridge
Monmouth Beach Bor.	Roy H. Olsen, Monmouth Beach	Edwin R. Feste, Monmouth Beach
Neptune Twp.	William C. Hogan, Neptune	James T. Burke, Neptune
Neptune City Boro. ..	F. Leroy Garrabrant, Jr., Neptune	Harold J. Rowland, Neptune
New Shrewsbury Bor.	Mrs. Sheila C. O'Keefe, New Shrewsbury	Mrs. Ruth B. Crawford, New Shrewsbury
Ocean Twp.	Aaron L. Hannah, Ocean	Martin L. Bailey, Oakhurst
Oceanport Boro.	Ernest G. Hoffman, Sec., Oceanport ...	} Harry Van Note, Oceanport
	Miles Abernathy, Portaupeck	
	Henry S. Koch, Jr., Oceanport	

TAXING DISTRICT	ASSESSOR—P. O. ADDRESS	COLLECTOR—P. O. ADDRESS
Red Bank Boro.	Edwin O. Lomerson, Red Bank	Albert MacDonald, Red Bank
Roosevelt Boro.	Mrs. Jeanette Koffler, Roosevelt	Mrs. Louise Prezant, Roosevelt
Rumson Boro.	John W. Carton, Jr., Rumson	Mrs. Irene C. Posey, Rumson
Sea Bright Boro.	John J. Picknally, Jr., Sea Bright	Mrs. Mary Larson, Sea Bright
Sea Girt Boro.	Lester S. Naylor, Sec., Sea Girt	} Mrs. Helen B. Brash, Sea Girt
	Henry J. Kupiec, Sea Girt	
	Rudolph F. Schreitmuller, Sea Girt ..	
Shrewsbury Boro.	Bernard J. Marx, Shrewsbury	Mrs. Isabel R. Parker, Shrewsbury
Shrewsbury Twp.	Mrs. Anne C. Switek, Eatontown	Mrs. Anne C. Switek, Eatontown
South Belmar Boro.	Mrs. Rose Tomkiel, South Belmar	Mrs. Claire Haggerty, South Belmar
Spring Lake Boro.	Benjamin G. Patterson, Spring Lake ..	Marvin Megill, Spring Lake
Spring Lake Heights Boro.	Charles W. Riley, Spring Lake Heights	Mrs. Ika E. Chetkin, Spring Lake Heights
Union Beach Boro.	George R. Ross, Union Beach	Mrs. Greta Barker, Union Beach
Upper Freehold Twp.	John C. Field, Jr., Allentown	Charles T. Faber, Jr., Allentown
Wall Twp.	Joseph A. Montana, Wall	Mrs. Bertha Doey, Wall
West Long Branch Boro.	Leo C. Bizzarro, Chm., West Long Branch	} Miss Frances L. Townsend, W. Long Branch
	F. Donald Squillante, Sec., West Long Branch	
	Ralph E. Manna, West Long Branch ..	

ASSESSORS AND COLLECTORS IN MORRIS COUNTY

TAXING DISTRICT	ASSESSOR—P. O. ADDRESS	COLLECTOR—P. O. ADDRESS
Boonton Town	Louis C. Pisacane, Sec., Boonton	} Albert J. Aquino, Boonton
	Arthur J. Higgins, Boonton	
	William E. Edwards, Boonton	
Boonton Twp.	Homer L. Stickle, Boonton	Mrs. Mary Rusnuck, Boonton
Butler Boro.	Clayton D. Brown, Sec., Butler	} William H. Meier, Butler
	William L. Gormley, Butler	
	Floyd V. Decker, Butler	
Chatham Boro.	Kenneth J. Hume, Sec., Chatham	} John H. Mowen, Chatham
	William B. Lerf, Chatham	
	Robert G. Huntington, Jr., Chatham ..	
Chatham Twp.	Mrs. Millicent Underwood, Chatham ..	E. A. Alpaugh, Chatham
Chester Boro.	Vacancy	Julia A. Robinson, Chester
Chester Twp.	Peyton W. Rochelle, Chester	Richard E. Shotwell, Chester
Denville Twp.	Arthur Caccia, Denville	Robert W. Gantert, Denville
Dover Town	Lena DiYanni, Dover	William Rawson, Dover
East Hanover Twp.	Ralph T. Meloro, IV, Sec., Hanover ...	} Amelia V. Ferris, Hanover
	Gordon W. Gould, Hanover	
	Roswell N. Hait, Hanover	
Florham Park Boro.	Hugh E. McKenna, Sec., Florham Park ..	} Fannie A. Appio, Florham Park
	Theodore J. T. Short, Florham Park ..	
	John R. Massarano, Florham Park	
Hanover Twp.	Louis Dombroski, Sec., Whippany	} Louis B. Dombroski, Whippany
	Edward F. Vogel, Whippany	
	Ralph Meloro, IV, Whippany	
Harding Twp.	William Astor, New Vernon	Mrs. Florence V. Young, New Vernon
Jefferson Twp.	Arthur E. Mitchko, Lake Hopatcong ..	Margaret B. Knoth, Lake Hopatcong
Kinnelon Boro.	John H. Bott, Kinnelon	} Lois T. Charles, Kinnelon
	Richard F. Lummer, Kinnelon	
Lincoln Park Boro.	Philip Schneider, Sec., Lincoln Park ..	} Fred Bufulco, Lincoln Park
	George Leur, Lincoln Park	
Madison Boro.	John E. Meyers, Sec., Madison	} Louise T. Gordon, Madison
	Carl Fruehling, Madison	
	William I. Bate, Jr., Madison	

TAXING DISTRICT	ASSESSOR—P. O. ADDRESS	COLLECTOR—P. O. ADDRESS
Mendham Boro.	Richard Apgar, Mendham	John J. Moeri, Mendham
Mendham Twp.	Thor B. Gustafson, Brookside	Sanford C. Fleury, Brookside
Mine Hill Twp.	John F. Gaynor, Dover	Mrs. Marcella Gallo, Dover
Montville Twp.	Thomas A. Sabatini, Montville	Marjorie Witty, Montville
Morris Twp.	Charles E. Wickliffe, Sec., Morristown Charles E. Dabinett, Morristown Keith M. Quimby, Morristown	Roland F. Meslar, Convent
Morris Plains Boro. .	Kenneth K. Gorry, Sec., Morris Plains Allan W. Adams, Morris Plains Charles J. Smith, Morris Plains	Mrs. Rita Kelly, Morris Plains
Morristown Town ...	Sidney E. Margolin, Chm., Morristown John P. Koyce, Morristown Ralph A. D'Olivo, Morristown	John Watson, Jr., Morristown
Mountain Lakes Boro.	John W. Hurst, Mountain Lakes	John W. Hurst, Mountain Lakes
Mt. Arlington Boro. .	Frank A. Menne, Sec., Ledgewood Morris M. Perugini, Mt. Arlington	Mrs. Laura D. Speaker, Mt. Arlington
Mount Olive Twp. ...	Gloria A. Cross, Budd Lake	Val Bandini, Budd Lake
Netcong Boro.	Augustine A. Amendola, Netcong	Julius DiRenzo, Netcong
Parsippany-Troy Hills Twp.	Charles W. Fouquet, Parsippany	Charles M. Kennedy, Jr., Parsippany
Passaic Twp.	Henry J. Payne, Sec., Gillette Lester G. Pyle, Gillette Richard C. Schaedel, Millington	Armando Rossi, Millington
Pequannock Twp. .	John R. Wilson, Sec., Pompton Plains Edward P. Godfrey, Chm., Pompton Plains David R. Ramsey, Pompton Plains	Mrs. Isabelle M. Verkaart, Pompton Plains
Randolph Twp.	Charles J. Femminella, Jr., Mount Freedom	Steven P. Arthur, Mt. Freedom
Riverdale Boro.	Frank Dalton, Sec., Riverdale Carmen Avolio, Riverdale Mrs. Doris Card, Riverdale	Mrs. Mary E. Harding, Riverdale
Rockaway Boro.	John R. Budd, Rockaway	Charles T. Nichols, Rockaway
Rockaway Twp.	Harold Baumwoll, Sec., Rockaway Haakon Ostevil, Rockaway Robert S. Halprin, Rockaway	Mrs. Mary L. Hocking, Rockaway
Roxbury Twp.	William A. Egbert, Wharton Douglas Haugk, Succasunna	Harold J. Davis, Succasunna
Victory Gardens Bor.	Gerald F. Hartman, Sr., Dover	Lois Hartman, Victory Gardens
Washington Twp. ..	Robert Ebert, Acting Assr., Long Valley	Ruth M. McCloskey, Long Valley
Wharton Boro.	Francis W. Duplissis, Sec., Wharton ..	Hugh A. Force, Wharton

ASSESSORS AND COLLECTORS IN OCEAN COUNTY

TAXING DISTRICT	ASSESSOR—P. O. ADDRESS	COLLECTOR—P. O. ADDRESS
Barnegat Light Boro. R.	Marilyn Schmidt, Sec., Barnegat Light	Mrs. Ruth Blingsinger, Barnegat Light
Bay Head Boro.	Martin J. Burns, Jr., Sec., Bay Head Raymond Van Schoick, Bay Head Andrew Cox, Bay Head	Mrs. May Osborn, Bay Head
Beach Haven Boro. .	John B. Moyant, Beach Haven	Lois R. Connor, Beach Haven
Beachwood Boro. ...	Carlton Hamilton, Beachwood	Mrs. Maude L. Voight, Beachwood
Berkeley Twp.	Lorraine A. Effenberger, Sec., Bayville Arthur Kaschel, Bayville Russell M. Hall, Bayville	Mrs. Elizabeth Shriver, Bayville
Brick Twp.	Ruth Ruban, Bricktown	Donald W. Spafford, Bricktown
Dover Twp.	Kenneth H. Beck, Sec., Toms River Victoria Lockerman, Toms River Thomas C. McCandless, Toms River ..	Carl F. Heagey, Toms River

TAXING DISTRICT	ASSESSOR—P. O. ADDRESS	COLLECTOR—P. O. ADDRESS
Eagleswood Twp.	Milton Salmons, West Creek	Mrs. Blanche Pharo, West Creek
Harvey Cedars Boro.	Mrs. Elsie Vosseller, Harvey Cedars	Mrs. Amelia Maxwell, Harvey Cedars
Island Heights Boro.	Conrad Bieger, Island Heights	Mrs. Catherine Wilberscheid, Island Heights
Jackson Twp.	Frank B. Holman, Sec., Jackson Ivan Mickle, Jackson	Alexander S. Platt, Jackson
Lacey Twp.	Hans N. Hendrickson, Sec., Forked River Howard E. Ross, Forked River Walter G. Voll, Forked River	Robert R. Gaff, Sr., Forked River
Lakehurst Boro.	Alton Tilton, Lakehurst	Mrs. Kathleen A. Saunderson, Lakehurst
Lakewood Twp.	Leonard Turtora, Sec., Lakewood Sol Kramer, Lakewood John A. Turtora, Lakewood	Dorothy O'Neill, Lakewood
Lavallette Boro.	J. Carleton Esty, Sec., Lavallette Ralph Anteau, Lavallette Robert Schroeder, Lavallette	Mrs. Mildred Lamb, Lavallette
Little Egg Harbor Twp.	Calvin L. Nealy, Sec., W. Tuckerton Ralph H. Cummings, Tuckerton John Fricke, Tuckerton	Mrs. Carolyn Rider, Tuckerton
Long Beach Twp.	Bernard J. Tool, Jr., Brant Beach	Mrs. Florence Gorman, Brant Beach
Manchester Twp.	Joyce A. Jones, Sec., Lakehurst John Novak, Lakehurst	Mrs. Ruth B. Roberts, Whiting
Mantoloking Boro.	August St. John, Sec., Mantoloking Harold D. Morgan, Mantoloking James J. Turner, Jr., Mantoloking	William R. Wesson, Mantoloking
Ocean Twp.	William C. Sattler, Waretown Joseph Horner, Waretown	Mrs. Margaret Gale, Waretown
Ocean Gate Boro.	Carl L. Bach, Ocean Gate	Mrs. Laura Hawkins, Ocean Gate
Pine Beach Boro.	Robert Anderson, Pine Beach	Patrick Vellucci, Pine Beach
Plumsted Twp.	William H. Gollnick, Jr., New Egypt	Mildred Cramer, New Egypt
Point Pleasant Boro.	James L. Anderson, Sec., Pt. Pleasant Harvey D. Bennette, Point Pleasant Lulu Sacher, Point Pleasant	Harry E. O'Dell, Point Pleasant
Pt. Pleasant Beach Boro.	Burnet B. Lynch, Sec., Pt. Pleasant Beach A. Noel Wilson, Point Pleasant Beach	Mrs. Esther Winkhofer, Point Pleasant Beach
Seaside Heights Bor.	Leo J. Kiernan, Seaside Heights	Irwin Lees, Seaside Heights
Seaside Park Boro.	Walter Sturko, Sec., Seaside Park Mrs. Linda C. Mesco, Seaside Park	Mrs. Florence A. Mitchell, Seaside Park
Ship Bottom Boro.	Mrs. Virginia E. May, Sec., Ship Bottom Herbert F. Jewson, Ship Bottom John M. Marshall, Ship Bottom	Mrs. Lillian Douglass, Ship Bottom
S. Toms River Boro.	Frederick A. Ottenbacher, S. Toms River	Mrs. Ruth Burke, South Toms River
Stafford Twp.	Melvin C. Cranmer, Manahawkin	Mrs. Martha L. Cranmer, Manahawkin
Surf City Boro.	H. Elvin Smith, Sec., Surf City Richard M. Warren, Jr., Surf City C. Reed Vennel, Surf City	H. Elvin Smith, Surf City
Tuckerton Boro.	Douglas O. Downs, Sec., Tuckerton C. Ira Mathis, Tuckerton John O'Neill, Tuckerton	Mrs. Anna Jacobi, Tuckerton
Union Twp.	Charles Cramer, Sec., Barnegat Kenneth Cranmer, Barnegat Orest Caselli, Barnegat	Anderson B. King, Barnegat

ASSESSORS AND COLLECTORS IN PASSAIC COUNTY

TAXING DISTRICT	ASSESSOR—P. O. ADDRESS	COLLECTOR—P. O. ADDRESS
Bloomington Boro.	Laurence W. Bennett, Sec., Bloomington Kenneth Mathews, Bloomington Clayton F. Schulster, Bloomington	Mrs. Josephine Bennett, Bloomington
Clifton City	Alfred J. Greene, Jr., Clifton	John T. Murphy, Clifton
Haledon Boro.	Robert G. Gillespie, Haledon	Mrs. Marie Cerino, Haledon
Hawthorne Boro.	Vacancy	Victor Verberckmoes, Hawthorne
Little Falls Twp.	Mrs. Margaret G. Poster, Little Falls James Morano, Jr., Little Falls	Jane Wright, Little Falls
North Haledon Boro.	Cornelius LaFleur, North Haledon	Louis A. Vanderspiegel, North Haledon
Passaic City	Albert R. Galik, Passaic	Edward A. Ancukatis, Passaic
Paterson City	Noah Krieger, Pres., Pompton Lakes Charles S. Parmelli, Paterson George J. Sokalski, Paterson Arthur Guillermain, Paterson Elmo G. Valle, Paterson John B. Hall, Paterson	Ruth Spornow, Paterson
Pompton Lakes Boro.	John A. Steinhauer, Pompton Lakes James McGrath, Pompton Lakes	Willis H. Young, Pompton Lakes
Prospect Park Boro.	Bert Nawyn, Prospect Park	Donald E. Van Heemst, Paterson
Ringwood Boro.	Olaf H. Postvedt, Ringwood	Oliver Conklin, Ringwood
Totowa Boro.	John W. Masklee, Totowa	Mrs. Emma H. Walker, Totowa
Wanaque Boro.	Joseph R. Gilabert, Jr., Sec., Midvale Giles Ackerman, Wanaque Clyde Iler, Haskell	Mrs. Margaret Cisco, Wanaque
Wayne Twp.	Thomas S. Harraka, Chief Assessor, Wayne Jonathan R. Shepherd, Wayne Charles Taylor, Pompton Lakes	Vincent R. Rinaldo, Wayne
West Milford Twp.	Leslie D. Freeland, West Milford	Harry H. Michelfelder, West Milford
West Paterson Boro.	Andrew L. Allu, West Paterson	Charles E. Ulrich, West Paterson

ASSESSORS AND COLLECTORS IN SALEM COUNTY

TAXING DISTRICT	ASSESSOR—P. O. ADDRESS	COLLECTOR—P. O. ADDRESS
Alloway Twp.	Joseph Hetzer, Bridgeton	John Zarin, Alloway
Elmer Boro.	Harold H. Hofmann, Elmer	Earl W. Buzby, Elmer
Elsinboro Twp.	James Lane, Salem	Dallas R. Smith, Jr., Salem
Lower Alloways Creek Twp.	Mrs. Elizabeth C. Wood, Salem	Merwin H. Horner, Salem
Mannington Twp.	Robert J. Buechler, III, Salem	John L. Steward, Salem
Oldmans Twp.	Henry G. Newman, Jr., Pedricktown	Douglas Vass, Sr., Pedricktown
Penns Grove Boro.	Arthur S. Smith, Penns Grove	Mrs. Emma D. Mallett, Penns Grove
Pennsville Twp.	James T. Shidner, Pennsville	Leon H. Kellmyer, Pennsville
Pilesgrove Twp.	J. Williard Gardiner, Jr., Woodstown	Elmer C. Brown, Woodstown
Pittsgrove Twp.	Arthur P. Schalick, Elmer	Everett M. Hitchner, Elmer
Quinton Twp.	Lee A. Harris, Salem	Henry R. Howell, Quinton
Salem City	Henry N. Nelson, Salem	David A. Cawman, Salem
Upper Penns Neck Twp.	T. Ralph Smith, Carney's Point	Mrs. Eleanor M. Mulhern, Carney's Point
Upper Pittsgrove Twp.	R. Curtis Hackett, Elmer	Harold Smith, Daretown
Woodstown Boro.	Howard C. Flitcraft, Woodstown	Harold K. Urion, Woodstown

ASSESSORS AND COLLECTORS IN SOMERSET COUNTY

TAXING DISTRICT	ASSESSOR—P. O. ADDRESS	COLLECTOR—P. O. ADDRESS
Bedminster Twp.	R. Earl Smith, Bedminster	John Jastrzemski, Pluckemin
Bernards Twp.	Harold W. Heimbach, Basking Ridge .	Warren M. Craft, Jr., Basking Ridge
Bernardsville Boro. .	William A. Brewer, Bernardsville	Mrs. Mary Alice Pierson, Bernardsville
Bound Brook Boro. .	Alfonso C. Coccorese, Bound Brook ..	William Woldin, Bound Brook
Branchburg Twp.	Clark T. Scully, Somerville	Mrs. Blanche D. Mathers, Somerville
Bridgewater Twp.	Richard B. Curtis, Somerville	Mrs. Mae E. Batistoni, Somerville
Far Hills Boro.	Wesley P. Crane, Far Hills	Mrs. Shirley Potts, Far Hills
Franklin Twp.	Roger S. Payne, Somerset	Thomas Homyak, Somerset
Green Brook Twp.	Henry Brain, Green Brook	Walter T. Pritchard, Plainfield
Hillsborough Twp.	Donald J. Crum, Neshanic	Ernest A. Snyder, Neshanic
Manville Boro.	Joseph Fiduk, Sec., Manville	} Edward J. Marshall, Manville
	Dominic M. Rock, Manville	
	Frank J. Gnatek, Manville	
Millstone Boro.	Henry Wittman, Somerville	Ann H. Butler, Millstone
Montgomery Twp.	Charles W. Grayson, Belle Mead	Reuben K. Musselman, Blawenburg
North Plainfield Bor.	August Church, North Plainfield	Mrs. Magdalen S. Servis, North Plainfield
Peapack-Gladstone Boro.	Paul R. Hess, Peapack	Mrs. Rebecca P. Hess, Peapack
Raritan Boro.	James Del Monte, Raritan	Anthony J. Santora, Raritan
Rocky Hill Boro.	Wilbur Lowe, Rocky Hill	Jack O. Nicholson, Rocky Hill
Somerville Boro.	John M. Conover, Somerville	Alfred E. Christiaens, Somerville
South Bound Brook Boro.	Rudolph C. Stys, South Bound Brook ..	William E. Hartpence, South Bound Brook
Warren Twp.	William A. Brewer, Warren	Mrs. Muriel Kuell, Warren
Watchung Boro.	John Gausz, Watchung	Mrs. Hazel Roberts, Plainfield

ASSESSORS AND COLLECTORS IN SUSSEX COUNTY

TAXING DISTRICT	ASSESSOR—P. O. ADDRESS	COLLECTOR—P. O. ADDRESS
Andover Boro.	Anthony Donadio, Andover	Mrs. Dorothy B. Puffer, Andover
Andover Twp.	Vacancy	Vacancy
Branchville Boro.	Glenn Lantz, Jr., Branchville	Douglas Sinley, Branchville
Byram Twp.	Xavier F. Gonzalez, Andover	George Micklesavage, Sparta
Frankford Twp.	Vincent E. Mulhall, Newton	Mrs. Frances P. Ayers, Augusta
Franklin Boro.	Neil Cates, Jr., Franklin	Mrs. Barbara Talmadge, Franklin
Fredon Twp.	Mrs. Grace D. Guilfoyle, Newton	Alfred M. Snook, Newton
Green Twp.	Carlton Daly, Tranquility	Mrs. Elizabeth G. Orr, Andover
Hamburg Boro.	Peter E. Scovern, Hamburg	Brice B. Stanton, Sr., Hamburg
Hampton Twp.	George P. Zink, Newton	Paul Cummins, Newton
Hardyston Twp.	Harry Kinnard, Stockholm	Harold D. Lewis, Sr., Hamburg
Hopatcong Boro.	Leo M. Morris, Sec., Hopatcong	} Mrs. Frances B. Connor, Hopatcong
	Mrs. Virginia B. Gonzalez, Andover ..	
	Charles G. Snively, Hopatcong	
Lafayette Twp.	Lawrence T. Lawler, Lafayette	Linda V. Pettenger, Lafayette
Montague Twp.	Anton Jerger, Port Jervis	Mrs. Alice Aschenbrenner, Port Jervis
Newton Town	William Bene, Newton	Stanford Tidaback, Newton
Ogdensburg Boro.	Victor Szanyi, Ogdensburg	Mrs. Patricia Chambers, Ogdensburg
Sandyston Twp.	Robert W. Pastore, Layton	Benjamin Jager, Port Jervis
Sparta Twp.	John W. Wyckoff, Sparta	Harry McDowell, Sparta
Stanhope Boro.	Arthur W. Caccia, East Hanover	Mrs. Marie G. Young, Stanhope

TAXING DISTRICT	ASSESSOR—P. O. ADDRESS	COLLECTOR—P. O. ADDRESS
Stillwater Twp.	John F. Honness, Newton	Robert H. Dalling, Stillwater
Sussex Boro.	William N. Hunt, Sussex	Mrs. Ethel L. Stanton, Sussex
Vernon Twp.	Clifford K. Ryerson, Jr., Vernon	Mrs. Anna E. Edsall, Vernon
Walpack Twp.	Paul E. Darrone, Walpack	Richard A. Martin, Walpack
Wantage Twp.	Donald J. DeKorte, Sussex	Mrs. Florence Lockburner, Sussex

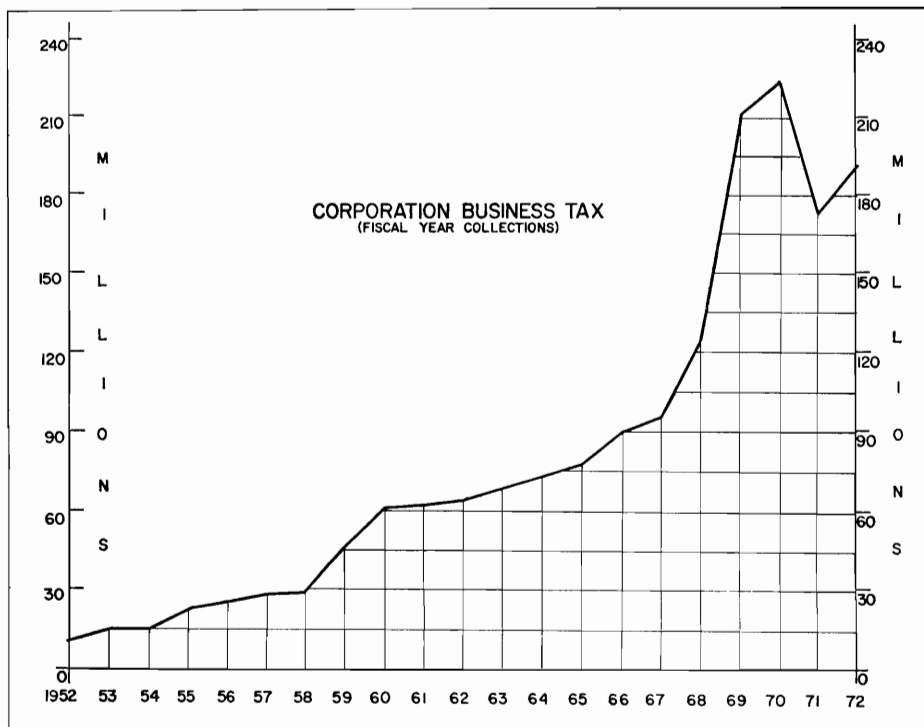
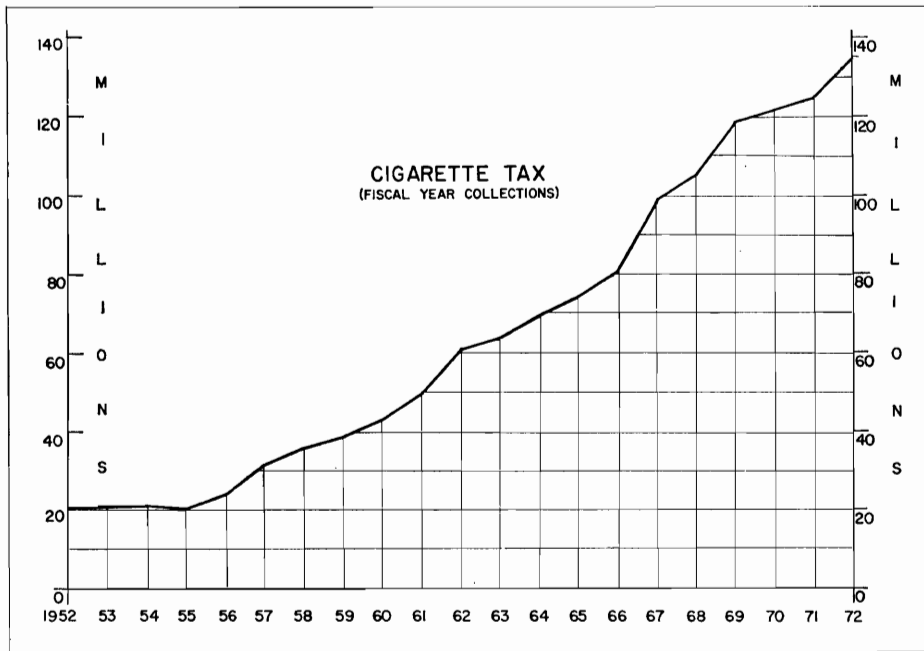
ASSESSORS AND COLLECTORS IN UNION COUNTY

TAXING DISTRICT	ASSESSOR—P. O. ADDRESS	COLLECTOR—P. O. ADDRESS
Berkeley Heights Twp.	Charles F. Monica, Berkeley Heights ..	Florence Lynch, Berkeley Heights
Clark Twp.	Frank W. Naples, Clark	Robert Byrnes, Clark
Cranford Twp.	John M. Duryee, Sec., Cranford	} Harold Seymour, Jr., Cranford
	Ralph S. Boyd, Jr., Cranford	
	Phil F. Henchan, Crawford	
Elizabeth City	John F. Mottley, Elizabeth	Anthony R. Chiodo, Elizabeth
Fanwood Boro.	S. Arthur Gaylord, Fanwood	John H. Campbell, Jr., Fanwood
Garwood Boro.	John Accardi, Sec., Garwood	} William J. Gilbert, Garwood
	I. George Casabona, Garwood	
	Leonard J. DiStefano, Garwood	
Hillside Twp.	Samuel Katz, Sec., Hillside	} Mrs. Kathalen Kernusz, Acting Collector, Hillside
	Elfrieda K. Ostermiller, Hillside	
Kenilworth Boro. ...	Harold Frolich, Sec., Kenilworth	} Mrs. Adolpha A. Rein, Kenilworth
	John Rowinsky, Kenilworth	
	Frank Cree, Kenilworth	
Linden City	Milford E. Levenson, Sec., Linden	} Charles Wrubleski, Acting Collector Linden
	John A. Zaleski, Linden	
Mountainside Boro. ...	Robert Koser, Sec., Mountainside	} Elmer A. Hoffarth, Mountainside
	Matthew V. Powers, Mountainside	
	Frank Torma, Mountainside	
New Providence Boro.	Stanwood C. Slack, New Providence ...	} Mrs. Jane K. Parcels, New Providence
	Harold G. Lundberg, New Providence ..	
	Leo J. Kelly, New Providence	
Plainfield City	Daniel P. Kiely, Jr., Plainfield	Martin B. Goldstein, Plainfield
Rahway City	Thomas Luby, Rahway	Roger Pribush, Rahway
Roselle Boro.	Sangston O. Sullivan, Roselle	Louis R. Bass, Roselle
Roselle Park Boro. ...	Paul J. Endler, Roselle Park	Bernard H. Dreifoos, Roselle Park
Scotch Plains Twp. ...	Mrs. Mary Pearson, Sec., Scotch Plains ..	} Mrs. Patrina C. Thinnies, Scotch Plains
	Louis R. DiCavalcante, Scotch Plains ..	
Springfield Twp.	J. Everett Longfield, Sec. Springfield ..	} Mrs. Marie Smith, Springfield
	R. D. Laurencelle, Springfield	
	Charles A. Remlinger, Springfield	
Summit City	Michael J. Heaney, Summit	Mrs. Ethel V. Martin, Summit
Union Twp.	Charles W. Sommer, Sec., Union	} Howard R. Leary, Union
	Homer F. Dukes, Union	
	Francis A. Kopecky, Union	
Westfield Town	Eugene Hermann, Westfield	Stephen W. Bogart, Westfield
Winfield Twp.	Mrs. Florence Spozdzial, Winfield	Mrs. Margaret Gallagher, Winfield

ASSESSORS AND COLLECTORS IN WARREN COUNTY

TAXING DISTRICT	ASSESSOR—P. O. ADDRESS	COLLECTOR—P. O. ADDRESS
Allamuchy Twp.	Robert W. Grover, Andover	Mrs. Dale B. Drake, Great Meadows
Alpha Boro.	Joseph L. Dyrek, Jr., Alpha	Mrs. Klara Tarsi, Alpha
Belvidere Town	Russell A. Parsons, Belvidere	Lester P. Stout, Jr., Belvidere
Blairstown Twp.	Henry C. Scheer, Jr., Blairstown	Mrs. Anna Fodera, Blairstown

TAXING DISTRICT	ASSESSOR—P. O. ADDRESS	COLLECTOR—P. O. ADDRESS
Franklin Twp.	Wilbur E. Oberly, Washington	Warren Davidson, Washington
Frelinghuysen Twp. .	Henry Natyzak, Johnsonburg	Mrs. Gloria Molnar, Blairstown
Greenwich Twp.	Charles D. Apgar, Stewartsville	Gordon Kobler, Stewartsville
Hackettstown Town .	J. Stanley Smith, Hackettstown	Wilbur C. Willis, Hackettstown
Hardwick Twp.	Joseph L. Anconetani, Blairstown	Jack R. Cooper, Blairstown
Harmony Twp.	Richard F. Shepherd, Phillipsburg	Leroy V. Smith, Phillipsburg
Hope Twp.	Joseph S. Zorn, Hope	John E. Stillwell, Hope
Independence Twp. .	Joseph M. Dzurek, Vienna	Earl S. Harris, Vienna
Knowlton Twp.	Martin N. Frey, Columbia	Mrs. Dorothy Burns, Columbia
Liberty Twp.	Wilbur L. Hulse, Sr., Great Meadows ..	Philip Bugen, Belvidere
Lopatcong Twp.	Robert A. Merritt, Phillipsburg	Oswald Belli, Phillipsburg
Mansfield Twp.	Russell S. Alpaugh, Jr., Sec., Oxford ..	} Mrs. Kathryn MacMurray, Port Murray
	George H. Messerly, Port Murray	
	Thomas J. Hemeleski, Hackettstown.....	
Oxford Twp.	Richard J. Collins, Oxford	Patricia G. Williams, Oxford
Pahaquarry Twp. ...	Mrs. Sadie Van Campen, Columbia	Mrs. Viola F. Blasi, Columbia
Phillipsburg Town .	Enrico D. Angelozzi, Phillipsburg	Joseph Ritz, Phillipsburg
Pohatcong Twp.	Kenneth M. Kreidler, Milford	Margie M. Van Horn, Milford
Washington Boro. ..	Walter G. Gross, Washington	Mrs. Anne Mae Spangenberg, Washington
Washington Twp. ...	Walter G. Gross, Washington	Nicholas Sawran, Washington
White Twp.	Donald D. Rowe, Belvidere	Mrs. Helen Smith, Buttsville



CHAPTER V

LEGISLATION, COURT DECISIONS AND TAX STUDY

This chapter is organized in three sections: Summary of recent changes in the Tax Laws, Recent Court Decisions affecting Taxation, and State Tax Policy Recommendations.

SUMMARY OF RECENT CHANGES IN THE TAX LAWS

ALCOHOLIC BEVERAGE TAX

Alcoholic Beverage Tax Law—Tax Rates—Chapter 53, P. L. 1972 (approved June 1, 1972). Amends R. S. 54:43-1 by increasing the rate on liquor from \$2.30 per gallon to \$2.80 per gallon; and, by making uniform the rates applicable to wines, vermouth and sparkling wines at \$0.30 per gallon.

CIGARETTE TAX ACT

Cigarette Tax Act—Rate—Chapter 24, P. L. 1972 (approved May 15, 1972). Effective May 16, 1972, increases the Cigarette Tax rate from 14¢ per pack of 20 cigarettes to 19¢ per pack; also, imposes a floor tax upon licensed distributors and wholesale dealers.

CORPORATION BUSINESS TAX

Corporation Business Tax Act—Franchise Tax Rate—Chapter 25, P. L. 1972 (approved May 17, 1972). Amends the Corporation Business Tax Act (1945) by increasing the rate applicable to the tax on net income from $4\frac{3}{4}\%$ to $5\frac{1}{2}\%$ with respect to privilege periods ending after December 31, 1971.

Corporation Business Tax Act—Real Estate Investment Trust—Chapter 89, P. L. 1972 (approved July 10, 1972). Amends N. J. S. A. 54:10A-5 by defining and providing for the taxation of Real Estate Investment Trusts in the same manner as Regulated Investment Trusts; i.e. by taxing qualified and electing real estate trusts at the rate of 15% of taxable net worth and 4% of taxable net income.

EMERGENCY TRANSPORTATION TAX

Emergency Transportation Tax Act—Tax Rates—Minimum Standard Deduction—Surcharge of $2\frac{1}{2}\%$ —Chapter 12, P. L. 1972 (approved April 17, 1972). Conforms the Emergency Transportation Tax Act to recent New York State amendments. Increases tax rate for taxpayers whose taxable income exceeds \$25,000 from 14% to 15%. Imposes a surcharge of $2\frac{1}{2}\%$; establishes a new minimum standard deduction; increases tax preference rate from 3% to 6%; repeals statutory tax credit. Amendment applicable to taxable years beginning on or after January 1, 1972.

FINANCIAL BUSINESS TAX

Financial Business Tax Law (1946)—Chapter 88, P. L. 1972 (approved July 10, 1972). Amends the "Financial Business Tax Law (1946)" to exempt therefrom real estate investment trusts.

LOCAL PROPERTY TAX

Exemptions—Fraternal Organizations—Chapter 320, P. L. 1971 (approved October 21, 1971). Amends R. S. 54:4-3.26 by exempting from property tax fraternal organizations organized and operated in substantial part for charitable or educational purposes and which demonstrate these aims in their programs and activities.

Eminent Domain Act of 1971—Chapter 361, P. L. 1971 (approved December 21, 1971). Regulates the ascertainment and payment of compensation for property condemned or taken for public purposes. The act does not prevent a municipality from retaining from or recovering out of any moneys paid by it into court, under the act, any sums due to such municipality for taxes or other municipal liens or charges against any property taken in condemnation.

Exemptions—Real property newly acquired by State, etc.—Commencement of exemption—Chapter 370, P. L. 1971 (approved December 30, 1971). Provides that with respect to real property acquired by purchase, condemnation or otherwise by the State or any State agency or any authority created by the State, said property shall become tax exempt on January 1 of the calendar year next following the date of acquisition; provided the tax assessor is given written notice of the acquisition by certified mail on or before January 10 of said calendar year next following. The act defines date of acquisition.

Exemptions—Disabled Veterans—100% Disability—Chapter 398, P. L. 1971 (approved January 10, 1972). Amends C. 54:4-3.30 by including in the definition of disabled veteran, so as to entitle such person to exemption of his dwelling house, a veteran certified as total or 100% permanently disabled as a result of wartime service-connected disability, provided such disability is not so evaluated solely because of hospitalization or surgery and recuperation. A separate provision provides for extension to December 31, 1946 of closing date of World War II for purpose of determining military service during wartime.

Senior Citizens Tax Deduction—Extension to March 1 to File Post Tax Year Statement—Chapter 331, P. L. 1971 (approved November 12, 1971). Amends C. 54:4-8.44a by permitting tax collector to grant an extension to March 1 for filing a post tax year statement where failure to file on or before February 1 was due to claimant's illness, upon certification by physician that senior citizen was physically incapacitated and unable to file on or before said February 1.

Senior Citizens Tax Deduction—Social Security Benefits—Period of Residence—Chapter 441, P. L. 1971 (approved February 15, 1972). Excludes social security benefits in determining whether senior citizen's income exceeds \$5,000 per annum. Alters New Jersey resident requirement from 3 years to 1 year.

Senior Citizens Tax Deductions—Income Exclusion Provisions—Chapter 6, P. L. 1972 (approved March 15, 1972). Amends C. 54:4-8.40 to exclude benefits of any one of the following in computing a claimant's income for the purpose of determining income eligibility under the \$5,000 ceiling provision: (1) social security, (2) railroad retirement, and (3) pension, disability or retirement programs of any state or its political subdivisions, or agencies thereof, for persons not covered under social security. This amendment implements an amendment to the Constitution adopted November, 1971.

Farmland Assessment Act—Assessor to Mail Farmland Application Forms—Chapter 400, P. L. 1971 (approved January 10, 1972). Provides that on or before July 1 of each year, tax assessors must mail to taxpayers receiving farmland assessments proper application forms with a notice that the completed form must be filed on or before August 1. Failure of taxpayer to receive a form does not relieve him of any requirement to claim and establish his right as required by law.

Revaluation Firms and Contracts—Requirements and Standards—Approval of Contracts—Chapter 424, P. L. 1971 (approved February 1, 1972) Authorizes Director, Division of Taxation, to establish and prescribe minimum qualifications for firms engaged in municipal revaluations; requires approval of Director of proposed contracts.

MOTOR FUELS TAX

Sales of Motor Fuels—Amount of Tax—Chapter 26, P. L. 1972 (approved May 17, 1972). Amends R. S. 54:39-27 by increasing the tax rate on motor fuels, including diesel fuels, from \$0.07 to \$0.08 per gallon.

OUTDOOR ADVERTISING ACT

Outdoor Advertising Act—Transfer of Administration—Chapter 40, P. L. 1972 (approved May 25, 1972). Transfers the administration of the "Outdoor Advertising Act" from the Division of Taxation, Department of Treasury, to the Department of Transportation.

SALES AND USE TAX ACT

Sales and Use Tax Act—Alcoholic Beverages—Chapter 27, P. L. 1972 (approved May 17, 1972). Amends the Sales Tax Act by imposing the tax on the sale of alcoholic beverages, except draft beer sold by the barrel to any "retail licensee" by any person who is a taxpayer pursuant to the Alcoholic Beverage Tax Law at the minimum consumer resale price as filed with the New Jersey Division of Alcoholic Beverage Control.

TRANSPORTATION BENEFITS TAX

Transportation Benefits Tax Act—Taxable Income—Chapter 354, P. L. 1971 (approved December 16, 1971). Amends the Transportation Benefits Tax Act by changing the rate from 3.5% on taxable net income to 2.3% on eight specified classes of income and by making the effective date June 1, 1971. Income subject to tax includes compensation, net profits, net gains from disposition of property and from rents, royalties, patents and copyrights, dividends, interest, gambling and lottery winnings (except New Jersey lottery) net income and gains from estates and trusts. There are no personal exemptions or standard or itemized deductions allowed. Provision is made for the allowance of a resident tax credit by reason of income tax liability paid to another state. Withholdings are based upon a flat 2.3% of salaries, wages or commissions paid to residents of critical area states other than New Jersey.

Initial returns for calendar year taxpayers and fiscal year taxpayers whose fiscal year ends at any time during the calendar year 1971 were due April 15, 1972. All other returns of all other taxpayers are due on the fifteenth day of the fourth month following the close of their fiscal accounting period.

SUMMARY OF RECENT COURT DECISIONS AFFECTING TAXATION

TABLE OF CASES

CIGARETTE TAX

**Supermarkets General Corporation v. Director, Division of Taxation,
Division of Tax Appeals, August 2, 1972.**

CORPORATION TAX

**Olin Mathieson Chemical Corporation v. Kingsley, 119 N. J. Super. 102
(App. Div., 1972).**

**Uarco Incorporated v. Director, Division of Taxation, Division of Tax
Appeals, September 2, 1971.**

**Bliss and Loughlin, Inc. v. Glaser, Division of Tax Appeals, September 2,
1971.**

**Bassett Estates, Inc. v. Director, Division of Taxation, Division of Tax
Appeals, January 14, 1972.**

INHERITANCE TAX

Lyons v. Glaser, 60 N. J. 259 (1972).

O'Hara v. Glaser, 60 N. J. 239 (1972).

**Alper v. Glaser, Superior Court, Appellate Division, A-1596-70, February 7,
1972.**

**Bernard V. Heitmuller, et al. v. McCrane, Jr., (App. Div., No. A-2712-70).
Drye, et als v. Glaser, 118 N. J. Super. 121 (App. Div., 1972).**

LOCAL PROPERTY TAX

Spallutto, et als. v. Garfield, Superior Court (App. Div., January, 1971).

Morrison v. Jackson Township, 116 N. J. Super. 188 (App. Div., 1971).

**Jersey City Redevelopment Agency v. Bancroft Realty Co., Inc. (App. Div.,
December 9, 1971).**

**Newark v. Essex County Board of Taxation, Division of Tax Appeals,
September 10, 1971.**

Tenaflly v. Presbyterian Church, Division of Tax Appeals, December, 1971.

Beth Medrash Govaha v. Lakewood, Division of Tax Appeals, March 9, 1972.

**House of Good Shepherd v. Hackettstown, Division of Tax Appeals, March
9, 1972.**

**Cranford Boys Camp Association v. Township of Hope, Division of Tax
Appeals, April 6, 1972.**

**Trustees, Young Women's Christian Association v. New Brunswick, Division
of Tax Appeals, January 6, 1972.**

**New Jersey Friends Center Committee v. City of New Brunswick, Division
of Tax Appeals, October 7, 1971.**

**Township of Ocean v. Battleground Enterprises, Inc., Division of Tax
Appeals, October, 1971.**

- Township of Scotch Plains v. Fanwood Masonic Temple Association; Independence Lodge v. Hackettstown; Boonton Masonic Corporation v. Boonton; Trustees of Madison Lodge No. 93 v. Madison, Division of Tax Appeals, September 7, 1972.
- Freehold v. Janesko, Division of Tax Appeals, January, 1972.
- Diener v. Bethlehem, Division of Tax Appeals, March 9, 1972.
- River Bend Farms, Inc. v. Piscataway, Division of Tax Appeals, February 3, 1972.
- Suydan v. Township of South Brunswick, Division of Tax Appeals, January 6, 1972.
- Mindel v. Hillsborough Township, Division of Tax Appeals, September 7, 1972.
- Township of Brunswick v. Sedley, Division of Tax Appeals, April, 1972.
- State Farm Life Insurance Company v. Township of Piscataway, Division of Tax Appeals, September 7, 1972.
- KMC Holding Co. v. Township of South Brunswick, Division of Tax Appeals, September 7, 1972.
- Wayne v. Robbies, Inc., 118 N. J. Super. 129 (App. Div., 1972).
- Van Realty v. Passaic, 117 N. J. Super. 425 (App. Div., 1971).
- Jersey City v. Director, Division of Taxation, Division of Tax Appeals, SA 11, 71-72 (1972).
- Trenton v. Mercer County Board of Taxation, Division of Tax Appeals, September 7, 1972.
- DeLia v. Kiernan (App. Div., June 27, 1972).
- Kearny v. Armcol Realty Corporation, Division of Tax Appeals, January, 1972.
- Hirsch v. City of Jersey City, Division of Tax Appeals, September 7, 1972.
- Newark v. Director, Division of Taxation, Division of Tax Appeals, (1972).
- Newark and East Orange v. Essex County Board of Taxation, Division of Tax Appeals, September 7, 1972.
- Cherry Hill v. Director, Division of Taxation, 119 N. J. Super. 256 (App. Div., 1972).
- Perry v. Township of Woodbridge, Division of Tax Appeals, June 2, 1972.
- Gebert v. Franklin, Division of Tax Appeals, July 24, 1972.
- Dansil, Inc. v. Secaucus, Division of Tax Appeals, October 7, 1971.

MOTOR FUELS TAX

- Glaser v. Browning, No. 259392, Bergen County District Court, January 20, 1971 (unreported).
- Raritan Oil Company, Inc. v. Director, Division of Taxation, Division of Tax Appeals, July 31, 1972.
- Glaser v. Toland, No. 97201, Morris County District Court, December 8, 1971 (unreported).
- Glaser v. Downes, Jr., Superior Court, Chancery Division, August 22, 1972.

REALTY TRANSFER FEE

Martin Luther King Living Memorial Foundation v. Register of Essex County, Division of Tax Appeals, July 18, 1972.

AMB Associates and Bordentown Estates, Inc. v. Charles H. Ehrlich, Clerk, No. A-144-71 (App. Div., May 15, 1972, unreported).

SALES TAX

Mal-Brothers Contracting Co. v. Director, Division of Taxation, Division of Tax Appeals, Docket No. S.T. 92, 1972.

Ramac Explosives, Inc. v. Director, Division of Taxation, Division of Tax Appeals, August 12, 1971.

Fischer-Stevens, Inc. v. Director, Division of Taxation, Division of Tax Appeals, August 12, 1971.

GENERAL

Bozzuto's Inc. v. Kantrowitz & Sons (App. Div., December 3, 1971).

Robinson v. Cahill, 118 N. J. Super. 233 (Superior Court—Law Division—1972).

Buckley v. Huston, 60 N. J. 472 (1972).

Jones v. Township of North Bergen, U. S. D. C. of New Jersey, September 30, 1971.

RECENT COURT DECISIONS

CIGARETTE TAX

Cigarette Tax—Interstate Commerce—Stolen Cigarettes—Supermarkets General Corporation v. Director, Division of Taxation, Division of Tax Appeals, August 2, 1972. Held that a distributor is not subject to tax on cigarettes stolen outside its warehouse after the cigarettes have been segregated for shipment to New York, stamped with New York tax stamps, and loaded on an interstate common carrier's trailers for shipment to New York. Although the tax is imposed on persons in possession of cigarettes without New Jersey tax stamps that are subsequently stolen, these cigarettes were found to be in interstate commerce and therefore beyond New Jersey's tax jurisdiction. In addition, the cigarettes are no longer in the distributor's possession. The carrier's trailers were loaded and its drivers had picked up the documents of title.

CORPORATION TAX

Franchise Tax—Internal Revenue Adjustment—Statute of Limitations—Olin Mathieson Chemical Corporation v. Kingsley, 119 N. J. Super. 102 (App. Div., 1972). Held: The five year statute of limitations does not bar an assessment where the Federal Internal Revenue Service adjusted taxpayer's federal net income upward and taxpayer had notified the Division of Taxation of the change in its net income. The court held, in sustaining a regulation, that the tax agency had five years after report of the change in net income to recompute and reassess the tax. (Affirming Division of Tax Appeals, January 11, 1971.)

Franchise Tax—Doing Business in State—Uarco Incorporated v. Director, Division of Taxation, Division of Tax Appeals, September 2, 1971. Held that taxpayer was subject to the Corporation Business Tax Act where it had one or two officers in this state; employees were reimbursed for expenses; from twenty-three to twenty-eight sales personnel were employed; sales in New Jersey ranged from \$875,000 to \$2,135,000; 65% of sales were derived from New Jersey salesmen and taxpayer paid New Jersey unemployment taxes.

Franchise Tax—Doing Business in State—Bliss and Loughlin, Inc. v. Glaser. Division of Tax Appeals, September 2, 1971. Held that a foreign corporation which maintained at least two offices, office equipment, two employees for some years, four employees for most of the years, had rent paid, a car or cars leased and which had New Jersey sales that averaged well over \$1,000,000 per year was doing sufficient business within the State so as to be subject to the corporation business tax. Also found that the facts in here presented a stronger case for the State than in **Clairol, Inc. v. Kingsley**, 57 N. J. 199 (1970).

Franchise Tax—Valuation of Fixed Assets Written Up By Taxpayer—Bassett Estates, Inc. v. Director, Division of Taxation, Division of Tax Appeals, January 14, 1972. Held that taxpayer's revaluation of its assets upward to allow it to declare dividends is binding on the company for purposes of determining its net worth. Following the case of **Brookchester**,

Inc. v. Director, 113 N. J. Super. 570 (App. Div., 1971), the Director of the Division of Taxation may adjust book value to reflect fair value. Further, taxpayer failed to offer proof to show the actual fair value of the assets.

INHERITANCE TAX

Change of Domicil—"Substantial Evidence Rule"—Lyons v. Glaser, 60 N. J. 259 (1972). Held that decedent, 85 years, had, more than 2 years prior to her death, at her son's request, gone to live with him in Maryland, after the death of her husband, retaining in New Jersey her bank accounts, her marital home and safe deposit box, returning to New Jersey to visit once a year had established a new domicil at her son's home in Maryland. The court noted that "Domicil is very much a matter of the mind—of intention. One may be acquired, or changed to a new one, where there is a concurrence of certain elements, i.e., an actual and physical taking up of an abode in a particular state, accompanied by an intention to make his home there permanently or at least indefinitely, and to abandon his old domicil." * * * ". . . his motive in doing so is immaterial . . .".

The court engaged in a *de novo* review in the absence of a more formal hearing and adjudicative process being adopted by the agency. The Appellate Division may no longer rely on the "substantial evidence" rule but must conduct a *de novo* review on appeal on problems of valuation, domicil, or transfers or gifts in contemplation of death, etc. However, if in the future the methods and procedures in the administrative agency are based on the "formal" "trial-type" hearing, then the Appellate Division may be allowed to resort to the "substantial evidence" rule.

The Supreme Court further held that the burden of proof to establish that a decedent does in fact intend to return to New Jersey after once having taken up a residence in another jurisdiction is now placed upon the Division.

Change of Domicil—Nursing Home—O'Hara v. Glaser, 60 N. J. 239 (1972). Held that the substantive and procedural principles by which issues of domicile are to be determined are to be as stated in the *Lyons* case (reported herein). Ruled that decedent, 86 years of age, spinster, lived in New Jersey, worked in New York, retired, lived alone, became ill and was sent to a nursing home in New Jersey had changed her domicile. Her closest relatives and the objects of her bounty lived in Florida, requested her doctor to allow her to move to a Florida nursing home, which she did in May 1969. Decedent subsequently stayed in one nursing home and moved to another where she died in July 1969. Decedent had her assets moved to Florida, opened a brokerage account, and attempted to sell her home in New Jersey unsuccessfully prior to her death. She had in June signed an Affidavit of Florida domicile. Although she owned no real estate there, she used the address of her cousin in Miami that she intended to make Florida her permanent home.

The court further indicated that "if a person's residence is actual and accompanied by an intention to remain in the State permanently, the character of the living quarters is immaterial. It may be a nursing home, a hotel, a boarding house; a home in a particular building is not necessary. Put in simplest terms, the judicial standard of domicile is essentially

equivalent to the lay idea of "home." This rule is applicable whether domicile is claimed to be in New Jersey or elsewhere.

Change of Domicil—Alper v. Glaser, Superior Court, App. Div., A-1596-70, February 7, 1972. Held that the decedent, Anna Levin, was a domiciliary of New Jersey—Reversed by Appellate Division, October, 1972.

Valuation of Stock—Bernard V. Heitmuller, et al. v. McCrane, Jr., (App. Div. No. A-2712-70). The court *per curiam* affirmed the Transfer Inheritance Tax Bureau's assessment of a tax on the clear market value of the stock (including good will) at 15% on the excess of the clear-market value over the book value against the surviving partner, since the plaintiff in this action, by agreement, was legally bound to sell the stock at the agreed price under the terms of the Contract which was stated therein to be "at a price equal to the amount at which such share shall stand in the last balance sheet which shall have been prepared prior to the death of the deceased" plus interest. The court further ruled that the excess value is determined to be a transfer taxable under the Transfer Inheritance Tax Act; and that the expenses of litigation by the plaintiff in this action are not allowed as a deduction from the net estate.

Insurance Policy—Nonrefundable Annuity Contract—Drye, et als. v. Glaser, 118 N. J. Super. 121 (App. Div., 1972), *pet. for cert. to Supreme Court* granted May 2, 1972. (Estate of Gerard Barnes Lambert). The court held that a combination single-premium life insurance policy issued in conjunction with non-refundable annuity contracts purchased by the decedent, placed in an irrevocable *inter vivos* trust for which all incidents of ownership were assigned and in which the decedent after nine years received no income and retained no reversionary or other interest in the policies was a gift designed to take effect at death and hence subject to transfer inheritance taxes.

The court ruled that N. J. S. A. 54:34-1.1 was not intended to exempt life insurance policies combined with annuities, nor were the exemptions under N. J. S. A. 54:34-4(c) to be applied to this situation either; that N. J. S. A. 54:34-1.1 was enacted to resolve a narrow federal estate tax problem then pending which did not concern life insurance or annuity contract assets. It was not enacted to alter the essential nature of New Jersey inheritance taxes as a succession levy.

LOCAL PROPERTY TAX

Abolition of Board of Assessors and Replacement With Single Assessor—Spallutto, et als. v. Garfield, Superior Court, (App. Div., January 1971). Held that the City of Garfield, acting in good faith, had legal right to abolish, by ordinance, Board of Assessors and replace same with a single assessor, thereby terminating, prior to expiration of their terms of office, posts of incumbents.

Assessors—Abolition of Office of Single Assessor—Rights of Incumbent—Morrison v. Jackson Township, 116 N. J. Super. 188 (App. Div. 1971). Held, that notwithstanding tenure and priority rights claimed pursuant to N. J. S. A. 54:1-35.31 by incumbent single assessor, abolition of office and replacement by board of assessors where duly effected pursuant to 40:145-19 terminates and abolishes such rights; further, held that township is not obligated to employ assessor as one of the members of the board.

Average Ratio—FHA and VA Sales—County Equalization—Newark v. Essex County Board of Taxation, Division of Tax Appeals, September 10, 1971. Held: In a county equalization matter the use by the county board of taxation of the director's average ratio is legally proper and permissive. Held also that certain FHA and VA sales are non-usable in the ratio study where the prices are greatly inflated and do not reflect true value. Such inflated prices are the result of the inclusion of closing and financing costs of the buyer so that the actual return to the seller is considerably below the selling price. (On appeal in the Appellate Division; see **Newark v. Essex County Board of Taxation**, Division of Tax Appeals, September 7, 1972 where the Division refused to delete such sales.)

Condemnation—Declaration of Blight—Jersey City Redevelopment Agency v. Bancroft Realty Co., Inc. (App. Div., December 9, 1971). Held that a property owner is not entitled to an abatement of taxes following a declaration of blight by a city. The diminution in value caused by the declaration does not constitute a taking of property in the constitutional sense.

Exemption—Church Parsonages—Tenaflly v. Presbyterian Church, Division of Tax Appeals, December 1971. Held that where more than two buildings of claimant church meet the definition of "parsonage," only two, as a maximum, may be granted exemption pursuant to R. S. 54:4-3.6.

Exemptions—School—Residence Off Campus—Beth Medrash Govaha v. Lakewood, Division of Tax Appeals, March 9, 1972. Held two residences entitled to school exemption where they were owned by a nonprofit educational corporation conducting a Yeshiva and occupied rent-free by the Assistant Dean of Students and the Director of the Sephardic Institute. The homes were also used for some school purposes and were located off campus because there was no room.

Exemption—Charitable—House of Good Shepherd v. Hackettstown, Division of Tax Appeals, March 9, 1972. Held that property met both "exclusiveness" tests in that taxpayer's charter qualified it for exemption under R. S. 54:4-3.6 and the use of the property was exclusively for charitable purposes. It was found that the property was used as a residence for aged, indigent, sick and disabled persons and needy children; that the association makes no profit and its deficits are met through contributions and invested funds; and, that patients and residents are taken on the basis of need and without regard to ability to pay.

Exemption—Boys Camp—Cranford Boys Camp Association v. Township of Hope, Division of Tax Appeals, April 6, 1972. Held property exempt under R. S. 54:4-3.6 where owned by a non-profit association whose objectives are to help boys between 8 and 13 years to learn about outdoors, to participate in outdoor sports, overnight camping and which selects boys without regard to race, color or creed and where it was determined that property occupied by the Director, Assistant Director, cabins for the boys are all an integral part of the camp and necessary to attain the purposes of the camp. It was also found that other land used as a baseball field and as a parking lot on Sundays for visitors are also essential uses.

Exemption—YWCA—Trustees, Young Women's Christian Association v. New Brunswick, Division of Tax Appeals, January 6, 1972. Held a two story

wooden frame building owned by petitioner and leased to the Urban League of Greater New Brunswick was not entitled to tax exemption under R. S. 54:4-3.24 although both associations were non-profit inasmuch as (1) the petitioner was not so directly concerned with the fostering of better race relationships (as was the Urban League); (2) the renting of such space was not such "use and purpose" as intended by the Legislature; and (3) that while the Urban League purposes are eleemosynary in nature, the organization was not within the intentment of N. J. S. A. 54:4-3.24. Property, to be entitled to exemption, must be used by owner, YWCA, exclusively for its own purposes.

Exemption—Charitable—New Jersey Friends Center Committee v. City of New Brunswick, Division of Tax Appeals, October 7, 1971. Held that Quaker House, a student residential cooperative owned and operated by petitioner, a religious corporation, was entitled to exemption under R. S. 54:4-3.6. The court found that the property was actually and exclusively used for religious and charitable purposes; that the rentals and receipts from students do not deprive petitioner of its right to exemption; and that the building was wholly controlled by petitioner.

Exemption—Real Property Not Dedicated—Township of Ocean v. Battle-ground Enterprises, Inc., Division of Tax Appeals, October, 1971. Held that real property intended for recreational purposes but not yet dedicated for such purposes is not exempt under R. S. 54:4-3.3. It will be exempt when title is vested in the township. Both public title and public use are prerequisites to exemption under said statute. Since the property was however, so encumbered, the Division held that it has no fair market value and cancelled the assessment.

Exemption—Fraternal Organizations—Township of Scotch Plains v. Fanwood Masonic Temple Association; Independence Lodge v. Hackettstown; Boonton Masonic Corporation v. Boonton; Trustees of Madison Lodge No. 93 v. Madison, Division of Tax Appeals, September 7, 1972. Several decisions of the Division of Tax Appeals decided September 7, 1972 denied tax exemption to property owned by Masonic Temple Associations on the basis that, although the purposes of Freemasonry are commendable and perform worthwhile services for the communities where located, they are fraternal organizations and not entitled to exemption under R. S. 54:4-3.6. However, it was noted that effective October 21, 1971, R. S. 54:4-3.26, which previously had been declared unconstitutional, was amended to exempt certain fraternal organizations. These decisions denied exemption under R. S. 54:4-3.6 with respect to tax years prior to 1972.

Farmland Assessment—Rollback—Freehold v. Janesko, Division of Tax Appeals, January 1972. Held that notwithstanding sale and conveyance of farmland assessed property took place in August 1970 (conveyance to county), rollback for 1968 impermissible since no actual change in farmland use occurred until 1971. The rollback provisions were held applicable for 1969 and 1970. The court also held that there was a lien against the property for rollback taxes and the municipality could enforce whatever rights it might have to secure collection. The property would be exempt for 1971 if used for a public purpose. (R. S. 54:4-3.3).

Farmland Assessment—Farmland Evaluation Advisory Committee—Diener v. Bethlehem, Division of Tax Appeals, March 9, 1972. Held that an assessor is not bound to follow the recommendations of the Farmland Evaluation Advisory Committee (R. S. 54:4-23.20). Regulations of the Director provided that the assessor shall use his personal knowledge, judgment and experience as to the value of land in agricultural or horticultural use. He considered the findings of the Committee as to valuation of various classifications of farmland, but based upon his judgment and personal knowledge reached different conclusions as to value. The Division sustained the findings of the assessor.

Farmland Assessment—Woodland—River Bend Farms, Inc. v. Piscataway, Division of Tax Appeals, February 3, 1972. Held that to extent woodland is necessary for the operation of the farm (drainage, wind protection, etc.), it is entitled to assessment as farmland even though no timber is cut or sold therefrom.

Farmland Assessment—Woodland—Suydan v. Township of South Brunswick, Division of Tax Appeals, January 6, 1972. Held that property was not entitled to farmland assessment benefits where there was no evidence that petitioner had received \$500 per year during the two-year period immediately preceding the tax year in issue, as required by N. J. S. A. 54:4-23.5, despite the fact that subject property was used for agricultural or horticultural purposes.

Farmland Assessment—Marginal Lands—Mindel v. Hillsborough Township, Division of Tax Appeals, September 7, 1972. Held that marginal lands surrounding cultivated farmland were entitled to benefits of the Farmland Assessment Act as being appurtenant and beneficial to the cultivated fields because they prevent the wind and soil erosion and ease the release of excess surface water from the surrounding area drained by the farm in question. N. J. S. A. 54:4-23.2 classifies farmland by naming the various parts such as wooded areas, steep cliffs, wetlands and other areas of marginal value in agriculture.

Farmland—Filing of Application—Township of Brunswick v. Sedley, Division of Tax Appeals, April, 1972. In reversing the county board, the Division held that taxpayer was not entitled to benefits under the Farmland Assessment Act where his application was not received by the assessor on or before October 1 of the pretax year. Mailing prior to such date to assessor who never received it fails to meet the statutory prerequisite.

Farmland—Filing Application—Rollback—State Farm Life Insurance Company, Division of Tax Appeals, September 7, 1972. Held that although farmland received the benefits of the Farmland Assessment Act for 1968 and 1969, the failure to file an application for benefits thereunder by the new owner on or before October 1, 1969, deprived property of farmland benefits for 1970. However, since it was found that the land was still being farmed and otherwise met all prerequisites, the court refused to impose rollback taxes for 1968 and 1969 since there was no change in use.

Farmland—Rollback Taxes—Change in Use—KMC Holding Co. v. Township of South Brunswick, Division of Tax Appeals, September 7, 1972. Held that property assessed under the Farmland Assessment Act for 1966 and 1967

and in 1968 agricultural use ceased and all other use and the land remained vacant was not subject to rollback taxes since the land was not applied to a use other than agricultural or horticultural (N. J. S. A. 54:4-23.8). However, the land was made subject to 1968 taxes in the same manner as other real estate.

Freeze Act—Increase in Value—Wayne v. Robbies, Inc., 118 N. J. Super. 129 (App. Div., 1972). Held that, notwithstanding the Freeze Act, N. J. S. A. 54:2-43, a municipality may reassess the property in a succeeding year where the property has changed in value subsequent to the assessment date, irrespective of whether the municipality was a party to the appeal.

Judgments—Findings of Fact—Division of Tax Appeals—Van Realty v. Passaic, 117 N. J. Super. 425 (App. Div., 1971). Judgment will be opened and case remanded where State Division of Tax Appeals, in rendering judgment failed to find and specify fact findings adequate to support and warrant such judgment. It had upheld an assessment as "fair" without finding the "true value" of the property. Held further that the Division may consider a comparable sale in assessing property despite the fact that the sale occurred 2½ years before the assessment—the sale is not too remote.

State School Aid Table—Jersey City v. Director, Division of Taxation, Division of Tax Appeals, SA 11, 71-72 (1972). Held, on appeal by municipality from Director's State School Aid Table, that inclusion of FHA and VA financed sales involving down payments of 5% or less as usable sales in compiling Table (some 500 such sales were used) was improper and that same should have been excluded. Table and figures ordered revised accordingly. (To the contrary, see in this connection decisions by the full Division of Tax Appeals in **Trenton v. Mercer County** and **Newark v. Essex Co.**, etc., reported herein.)

County Equalization—Trenton v. Mercer County Board of Taxation, Docket No. E.A. 3-72, Division of Tax Appeals, September 7, 1972. Held: Sustained county board's use of the Director's ratio on the grounds that the method (averaging) adopted by the county board is a "reasonable and efficient" one, following **Woodbridge v. Middlesex County Board of Taxation**, 96 N. J. Super. 532 (App. Div., 1967). Held also that inclusion of FHA insured sales in the Director's study was proper; that there was no showing that the 184 FHA sales were excessive in price or that fraudulent practices occurred in connection thereto. Held further that the use of the "page 8" formula was proper and that it had been applied uniformly in the county.

Public Records—Right to Know Law—Property Record Cards—De Lia v. Kiernan, (App. Div., June 27, 1972). Held that while property record cards are not "public records" under Right to Know Law, nevertheless, taxpayer who has legitimate purpose (e. g., tax appeal) has legal right to inspection of property record cards as against assessor's objections or refusal, subject to reasonable controls. (See **Irval Realty Inc., et als. v. Board of Public Utility Commissioners of the State of New Jersey**, Supreme Court, July 25, 1972 which discusses three avenues of approach which a person seeking access to public records may follow.)

Real Property or Personal Property—Industrial Tanks—Kearny v. Armcol Realty Corporation, Division of Tax Appeals, January 1972. Held that

industrial tanks, although readily severable, movable and transportable, were properly assessed as realty as integrated units necessary to the primary and actual use of the land and premises and operation.

Real or Personal Property—Diner—Hirsch v. City of Jersey City, Division of Tax Appeals, September 7, 1972. Held that a diner, transported on wheels to its present location in 1941 and where sewer, water and electrical connections are made through the floor of the diner into the ground underneath, which connections can be disengaged in 3 or 4 hours and the diner moved in a manner similar to that by which it was brought to its present site, was personal property. It had been taxed under the Business Personal Property Law. The court distinguished between this diner and a modern diner by noting that in the case of the latter, the present practice is to build modules in the factory, to move them by truck to the site, and to attach one module to another and to the ground; these more permanent structures are real property (see **Papageorge v. Eatontown**, Docket No. L-3501-68).

State School Aid Table—Newark v. Director, Division of Taxation, Division of Tax Appeals, SA 9-71-72 (1972). Held, on appeal by municipality from Director's State School Aid Table, where proof shows inclusion of FHA and VA financed sales involving assumption and payment by seller of buyer's financing and closing costs, reflected in and thereby substantially increasing sales price figure, inclusion of same as usable sales was improper. Table and figures ordered revised accordingly. (See to the contrary **Newark and East Orange v. Essex County Board of Taxation** summarized herein.)

County Equalization—Newark and East Orange v. Essex County Board of Taxation, Docket Nos. E.A. 1-72 and E.A. 2-72, Division of Tax Appeals, September 7, 1972. Held in sustaining the averaging method used by the county board, the Division held that its obligation in reviewing a table of equalization is not to substitute its judgment for that of the county board—as long as a reasonable and efficient method is used, the board's method should not be disturbed. Sustained Newark's position that the revised table include the ratio as determined by the Division of Tax Appeals for 1971 although such determination was under appeal in the Appellate Division. The Division refused to throw out certain FHA and VA sales from the ratio study on the basis that uniform treatment to all municipalities was desirable; that it was impractical to try to correct for the distortion; and that it was burdensome to effectuate the requested revisions.

State School Aid Table—Formulation—Cherry Hill v. Director, Division of Taxation, 119 N. J. Super. 256 (App. Div., 1972). The court, in reversing the Division of Tax Appeals, sustained the Director's decision not to subtract aggregate assessment reductions resulting from county tax board judgments inasmuch as such reductions were not necessarily final figures and were not uniformly available from all counties. The court also noted that when the county board promulgates a county equalization table, it is not bound by Director's ratio and is free to adopt the same or a different ratio.

Real or Personal Property—Above Ground Swimming Pool—Perry v. Township of Woodbridge, Division of Tax Appeals, June 2, 1972. Held that an above ground swimming pool, removable without damage to the realty, not bolted nor nailed down, was personal property although the pool had

not been removed after the season for swimming. (Note: To the same effect see **Boshak v. Township of Madison**, Division of Tax Appeals, January 6, 1972.)

Real or Personal Property—Mobile Homes—Gebert v. Franklin, Division of Tax Appeals, July 24, 1972. Held mobile homes to be personal property where they were connected to water and electric service modules; all mobile homes have wheels and if disconnected from the module can be driven away. The court followed the criteria established in **Manhattan Trailer Court v. North Bergen Township**, 104 N. J. Super. 405.

Tidelands—Valuation—Damsil, Inc. v. Secaucus, Division of Tax Appeals, October 7, 1971. Held that where sales price is considerably less than true value by reason of a possible tidelands or riparian rights claim by the state, the assessment value of real property will be the sales price.

MOTOR FUELS TAX

Rebates, Allowances, Concessions or Benefits—Glaser v. Browning, No. 259392, Bergen County District Court, January 20, 1971 (unreported). Held that where defendant, a retail motor fuel dealer, gave double the normal amount of trading stamps in connection with the sale of motor fuels, such distribution was held not to violate N. J. S. A. 56:6-2(e) which prohibited rebates. (See however, **Glaser v. Downes**, Superior Court, Chancery Division which disapproved of such finding.)

Motor Fuels—Tax Free Purchases—Raritan Oil Company, Inc. v. Director, Division of Taxation, Division of Tax Appeals, July 31, 1972. Held that a retailer selling fuel oil to a customer under suspicious circumstances on a tax-free basis as fuel for heating purposes is liable for the motor fuels tax when in fact the fuel is purchased for motor vehicles using public highways. Various factors were present at the time of sale which should have led retailer to investigate although the retailer did not have knowledge of the fuel's use. The court found that at the purchaser's request, neither his name nor address appears on the retailer's delivery slips, and although the sales are made on credit, they are marked as cash sales.

Rebates, etc.,—Statutory Penalty for Violators—Glaser v. Toland, No. 97201, Morris County (District Court, December 8, 1971) (unreported). Held the giving of a postage stamp in connection with the sale of motor fuels was held not to be violative of N. J. S. A. 56:6-2(e) and dismissed an action by the Director of Taxation to recover penalties for violation of such statute. (See in this connection **Glaser v. Downes**, Superior Court, Chancery Division, which disapproved of such holding.)

Trading Stamps—Motor Fuels—Glaser v. Downes, Jr., Superior Court, Chancery Division, August 22, 1972. Held defendant enjoined from issuing more than one trading stamp for each \$0.10 of motor fuels purchased in accordance with N. J. S. A. 56:6-2(e) which prohibits rebates, allowances, concessions or benefits in connection with retail sale of motor fuels. The court followed **Sperry & Hutchinson v. Margetts**, 25 N. J. Super. 568, aff'd 15 N. J. 203 (1954). The court also found the following to be illegal: (1) Bonus stamps in connection with the practice of card punching or any

substantially similar practice involving the sale of motor fuel; (2) Postage stamps; and (3) Giveaways, whether or not conditioned on the purchase of motor fuel.

REALTY TRANSFER FEE LAW

Realty Transfer Fee—Consideration—Martin Luther King Living Memorial Foundation v. Register of Essex County, Division of Tax Appeals, July 18, 1972. Held that where buyer takes real property subject to a first mortgage, the balance payable in accordance with a conditional note which is payable only if purchaser shall obtain financing, the realty transfer fee payable under N. J. S. A. 45:15-5, et seq. is based upon the full agreed price. Consideration "means the actual amount of money and the monetary value of any other thing of value constituting the entire compensation paid or to be paid." The true consideration is the full amount agreed upon at the time the deed is filed for recording even though approximately 50% thereof is thereafter subject to be diminished or completely extinguished.

Deed to Secure a Debt or Obligation—AMB Associates and Bordentown Estates, Inc. v. Charles H. Ehrlich, Clerk, No. A-144-71, (App. Div., May 15, 1972, unreported). AMB conveyed property subject to mortgages to a corporation which executed a new mortgage on the same day and then reconveyed the property to the partnership, subject to the total mortgages. A Realty Transfer Fee was assessed on the first deed, and an additional fee assessed on the second deed transaction. Petitioner appealed from Judgment of Division of Tax Appeals that the additional recording fee was payable and properly collected when the deed was offered for recording. Held: The deed was not given solely in order to provide or release security for a debt or obligation and, therefore, was not entitled to exemption from payment of fees under N. J. S. A. 46:15-10(c).

SALES TAX

Government Contractor—Rental of Equipment—Mal-Brothers Contracting Co. v. Director, Division of Taxation, Division of Tax Appeals, Docket No. S.T. 92, 1972. Where a road building contractor leased equipment to fulfill a contract with the State of New Jersey, the rental charge is subject to the New Jersey use tax. The exemption to contractors who erect structures, build on, or otherwise improve real property of exempt organizations is limited to materials which become a physical component part of such property, supplies which are consumed in the fulfillment of the contract and services. Road building equipment does not qualify as a construction material since the actual equipment does not become incorporated as a physical component part of the roads being built and the equipment is not a supply under N. J. S. A. 54:32B-8(w). (This case is on appeal to the Appellate Division.)

Taxability of Sales of Dynamite—Sales Tax—Ramac Explosives, Inc. v. Director, Division of Taxation, Division of Tax Appeals, August 12, 1971. This case which held that dynamite sold to a quarry and used in blasting is exempt from sales tax under N. J. S. A. 54:32B-8(t) is on appeal to the Appellate Division.

Direct Mailing Service—Fischer-Stevens, Inc. v. Director, Division of Taxation, Division of Tax Appeals, August 12, 1971. This case, which held that advertising services and the mailing of advertising materials, except for sort-tie-bag services, are subject to sales tax, is on appeal to the Appellate Division, Superior Court.

GENERAL

Corporations—Doing Business—Bozzuto's, Inc. v. Kantrowitz & Sons, (App. Div., December 3, 1971). Held that a foreign corporation transacting business in New Jersey must obtain a certificate of authority before it may maintain an action in the state's courts. A corporation not qualified to do business may only defend—it may not sue or assert a counter claim.

Schools—Financing—Robinson v. Cahill, 118 N. J. Super. 233 (Super. Court—Law Division, 1972). Held that the present system for financing public education, based largely on local property taxes, violates both the Federal and State Constitutions inasmuch as the system makes educational expenditures dependent upon the real property wealth of the district, thereby creating substantial disparities in per pupil spending and the quality of education from district to district. The court further found that a non-uniform tax burden is imposed upon taxpayers of the same class for the common purpose of providing a free public education. The State was given until January 1, 1974 to remedy the situation; provided that if a non-discriminatory system of taxation is not enacted by January 1, 1973, then from said date no State moneys shall be distributed to any school districts pursuant to the "minimum support aid" provisions and the save harmless provisions of the Bateman Act (L. 1970, c. 234). Note: This case is presently on appeal. In September 1972, the Supreme Court annulled the time provisions herein pending determination of the appeal.

Personal Income Tax—Collection of Philadelphia Wage Tax—Buckley v. Huston, 60 N. J. 472 (1972). Held that Philadelphia may sue in a New Jersey court to recover wage taxes owed the city by a New Jersey resident. The court upheld the common law view that rights created by foreign states which are neither penal in nature nor offensive to policy will be enforced by New Jersey courts. This is so although L. 1962, c. 70, the Emergency Transportation Tax Law, contains particularized reciprocity, such provision did not preempt the field of tax reciprocity.

Property Taxes—Federal Court—Jurisdiction—Jones v. Township of North Bergen, U. S. D. C. of New Jersey, September 30, 1971. Dismissed a taxpayer's suit challenging the assessment and collection of local property taxes since the relief sought by taxpayer's group is separate and distinct as to each property owner and the requisite \$10,000 jurisdictional amount under 28 U. S. C. 1331 cannot be accumulated to meet such amount. The court also held that the infringement of a property right standing alone is not sufficient to bring a claim under civil rights legislation and that taxpayer cannot bypass the system in New Jersey since a speedy and efficient remedy exists in New Jersey.

STATE TAX POLICY RECOMMENDATIONS

1972 was the year of the Tax Policy Committee Report. Established in 1970 by Executive Order No. 5, the Committee reported on February 23, 1972 results of its in-depth study of the entire State and local tax structure. As stated by the Committee, "Its recommendations would reform and restructure the State and local tax system of New Jersey to achieve these great benefits";¹

- Provide massive relief to the property taxpayers of the State.
- Shift the tax burden from property to non-property tax sources.
- Close the projected State revenue gap, and avoid recurring State fiscal crises.
- Eliminate the gross inequities of the present tax system by redistributing the tax burden according to ability to pay.
- Eliminate the inequities of present tax exemptions which make some taxpayers carry a burden that belongs to others.
- Humanize the tax system with a new plan for tax relief for senior citizens, including renters.
- Modernize the financial support of the public schools, to guarantee every child in the State an equal educational start in life.
- Establish permanently fixed ceilings on local tax rates, to guarantee every homeowner that property taxes will be held down in the future as well as the present.
- Provide a fair and equitable tax system, fitted to the needs of effective and efficient State and local governments.
- Provide a balanced tax structure which will generate revenues to match the cost of government, from economic growth rather than from continual new taxes and increases in tax rates.

Following intensive review of the Committee recommendations, Governor William T. Cahill reported to the Legislature, on May 18, 1972 his substantial agreement. At that time the Governor stated:²

¹ New Jersey State Tax Policy Committee Report: Summary (February 23, 1972) p. vii.

² Governor William T. Cahill, *A Master Plan For Tax Reform*, Message to the Legislature (May 18, 1972). p. 54.

We stand on the threshold of challenge and opportunity. We can now reform our tax system so that it will reflect a structure predicated upon equity and justice. This is the hour! I ask your support to accomplish that which must be done!

I have asked Assemblyman Richard W. De Korte of Bergen County, the Republican Floor Leader, to introduce today on behalf of my Administration legislation to accomplish the matters outlined in this message.

LEGISLATIVE BILLS INTRODUCED ARE AS FOLLOWS:

New Jersey State Personal Income Tax Act

A-1250—Imposes a graduated state personal income tax on New Jersey residents and non-residents deriving income in the State. Tax rate: graduated 1% taxable income under \$1,000 to 14% over \$100,000. Income generally defined as for Federal. The personal income tax credit of \$15 instead of a deduction from adjusted gross income. Additional tax credit for blindness and persons over 65. Provided a tax credit or rebate of property tax representing excess gains of landlord and additional credit for persons over 65 and for children in private schools.

Provides for tax withholding by employers.

Corporation Tax

A-1253—Increases from $5\frac{1}{2}\%$ to $7\frac{1}{4}\%$ corporation business tax on net income. Amends three-part interstate allocation factor to include rented and leased property in the property factor and to redefine sales allocation.

A-1254—Designated the "Corporation Income Tax Act (1972)" imposes a direct tax at $7\frac{1}{4}\%$ upon income allocated to New Jersey of all corporations not subject to the corporation business tax (1945).

A-1255—"Corporation Business Activities Reporting Act." Requires foreign corporations to file a notice of business activities report.

Local Property Tax

A-1252—"State Real Property Tax Act." Imposes a State tax on property at \$1 per \$100 of equalized valuation for the pre-tax year.

ACR-110—Amends the State Constitution (Art. VIII, Sec. 1, p. 5) to empower the Legislature to levy a State tax upon real property at a rate not to exceed \$1 per \$100 of equalized valuation.

ACR-112—Amends the State Constitution (Art. VIII, Sec. 1, p. 1) to prohibit taxation of real property locally for school purposes except for (1) capital outlay, (2) debt service, (3) reserve for uncollected taxes, and (4) the local share of locally-funded operating expenses for a school district in excess of State per pupil contributions.

A-1262—Establishes taxable valuation of pipelines.

A-1263—"Tax Appeals." Provides direct appeal to tax court for assessed value in excess of \$100,000.

A-1264—Establishes general qualifications for members of county boards of taxation. On the three-member board, at least one must be an attorney and on the five-member board, two must be attorneys.

A-1265—Requires county boards of taxation to adopt standardized petitions of appeal, rules, regulations and procedures prescribed by the Director of Taxation.

A-1266—Amends R. S. 54:3-22 and R. S. 54:4-62. Establishes rebuttable presumptions relative to discriminatory tax appeals.

A-1267—Repeals senior citizen tax abatements and property tax credits. (A companion measure to tax credits in A-1250.)

A-1268—Amends Farmland Assessment Act to change income requirement of \$500 per year for an entire tract of land to \$500 for the first five acres and \$5 for each additional acre and \$0.50 per acre for woodlands and wetlands.

A-1269—Imposes property taxes on public school land and improvements, owned by a regional school district, in the municipality in which it is located. This would be for municipal purposes only.

A-1270—Amends tax exemption for cemetery companies by limiting exemption to land only.

A-1271—Redefines “deed” and “consideration” pertaining to fees imposed upon the recording of deeds and provides additional exemptions.

A-1288—Requires Director of Taxation to establish assessment districts adequate to justify employment of at least one full time, professionally trained assessor to be appointed by the Director of Taxation.

A-1289—Establishes a tax court, provides for its powers, functions, judges and personnel. Transfers jurisdiction and officers of the Division of Tax Appeals.

A-1299—Establishes property tax rate limitations for county, municipal and school purposes.

A-1300—Provides an option to “principal urbanized centers,” (defined as a municipality with population of 75,000 or more) to adopt a system of site-value taxation. Land would be assessed at true value and improvements at 50% of true value.

ACR-111—Amends the State Constitution to permit the Legislature to enact laws creating a classification of principal urbanized centers and authorizing them to adopt a system of site-value taxation with land assessed at full value and improvements at 50% of full value.

Payments In Lieu Of Taxes

A-1274—Requires each county to pay each municipality in the county a sum in lieu of taxes upon county-owned real property located in the municipality.

A-1298—Provides for payment by the State to municipalities in lieu of taxes upon certain State-owned real property.

Increased State Financing

A-1272—Provides for State financing of local school district current expenses. Provides conditions under which a district may exceed the level of State support.

A-1273—Transfers various public assistance (welfare) programs. They are administered by county welfare boards and local boards of

assistance but are to be transferred to the Division of Public Welfare, Department of Institutions and Agencies.

A-1276—Provides salaries of judges of the county court, county district courts, and juvenile and domestic relations court to be paid by the State.

A-1277—Provides the State to bear the costs of retirement and pensions of county, county district and juvenile and domestic relations judges and court employees.

A-1278—Provides the State to bear the cost of salaries of secretaries and law secretaries of Superior Court judges.

A-1279—Requires the State to assume responsibility for selection and compensation of jury commissioners and their employees.

A-1280—Provides the expenses of all county law libraries shall be assumed by the State.

A-1281—Provides for the State to pay for all stenographic records and the salaries and pension benefits of all court reporters.

A-1282—Requires the State to reimburse counties for salaries paid to county clerks and their employees for performing duties relating to court operations. Fees, costs and charges resulting from court operations shall be paid to the State Treasurer.

A-1283—Establishes an Office of Probation Services in the Administrative Office of the Courts. Provides transfer of county probation employees.

A-1284—Provides for appointment of certain secretaries, court clerks, deputies and sergeants-at-arms and other court personnel by judges of county district and juvenile and domestic relations courts, subject to the approval by the Administrative Director of the Courts. Salaries shall be paid by the State.

A-1287—Permits two or more local boards of education to voluntarily form a regional negotiating unit for purpose of conducting collective negotiations with public school employees in the participating districts. Negotiations shall be conducted pursuant to the New Jersey Employer-Employee Relations Act.

A-1291—Provides for a two year phasing-out period of all county and municipal almshouses, welfare houses and poor farms. Expenses shall be borne by the county or municipality during the two-year period. State Division of Public Welfare to arrange placement of persons then residing in these facilities and grant approval of repairs during the phase-out.

A-1292—Authorizes certain welfare services to be furnished either by a county or municipality such as burial of indigents, clinics for indigent children, dental clinics for indigent children, and distribution of Federal surplus food commodities. The State Commissioner of Institutions and Agencies shall reimburse each municipality 75% of the cost of such services. Amends variety of statutes (N. J. S. A.).

A-1293—Amends the New Jersey Medical Assistance and Health Services Act to reflect the transfer of county and municipal welfare agencies to the State Department of Institutions and Agencies.

A-1303—Provides for assumption of costs of county boards of taxation, including salaries of secretaries and clerical assistants, by the State. Provides for transfer of employees.

A-1304—Transfers payment of salaries, retirement and pension funds of county prosecutors and assistant county prosecutors from counties to the State. All fees and costs allowed by law to the respective prosecutors shall be paid into the State Treasury.

State Aid Programs

A-1275—Designated as “Municipal Block Grant Aid Act (1972).” Provides State aid for qualifying municipalities for purpose of maintaining and upgrading municipal services.

A-1290—Provides allocation of State funds to aid county and local government road programs.

Excise Gains Tax

A-1301—Imposes a 100% surtax on excess gains of any business for profit resulting from change in taxation between 1973 and the current year. Last report to be submitted May 15, 1977. Excess gains means the savings in taxes between qualified taxes payable and due in a comparison year to qualified taxes payable and due in a base year.

Qualified taxes mean taxes imposed on real property, business personal property, unincorporated businesses, retail gross receipts and financial businesses.

A-1285—Requires certain financial businesses to pay to the State a 100% surtax on excess gains. Excess gains is defined in A-1301.

A-1286—Requires banks, national banks, and trust companies to pay the State a 100% surtax on their excess gains annually. Excess gains is defined in A-1301.

A-1297—Requires foreign and domestic stock, mutual and assessment insurance companies doing business in New Jersey to pay the State annually a 100% surtax on excess gains. Excess gains is defined in A-1301.

A-1302—Imposes a 75% surtax on excess gains resulting from a change in property taxes on taxpayers owning real property for dwelling purposes. Does not pertain to owner-occupied premises of less than three rental units; lessee-occupied premises with contract to pay the qualified taxes; or lessee-occupied premises with contract to receive rent reduction equal to reduction in qualified taxes.

A-1305—Provides that a tax credit or rebate under the “Corporation Business Tax Act” (P. L. 1945, c. 162) shall be allowed in respect to the proportionate share of excess gains of a tenant of commercial premises.

Insurance Premiums Tax

A-1256—Increases from 3% to 4% the premium receipts tax on “surplus lines” insurance.

Business Personal Property Tax

A-1257—Increases tax rate from \$1.30 per \$100 of taxable value to \$2.00 per \$100 of taxable value and amends the definition of business personalty.

Public Utilities

A-1258—Increases the gross receipts tax upon certain public utilities for State purposes : 0.625% to 1% ; if gross receipts are under \$50,000,

the rate is 0.25% to 0.4%; and 0.5% to 1.2% on business over or from its lines or mains in the State.

A-1259—Increases gas, electric, water and sewerage utility gross receipts tax for State purposes: 0.625% to 1% and 0.9375% to 1% for business over or from lines or mains in the State.

A-1260—Provides for computing assumed equalized valuation of property representing public utility taxes certified by the Director for local collection and the inclusion of such value in the net valuations on which county taxes are apportioned.

Taxes Repealed

A-1295—Repeals the Unincorporated Business Tax Act (N. J. S. A. 54:11B-1 et seq.).

A-1296—Repeals the tax on gross receipts of retail store sales (N. J. S. A. 54:11C-1 et seq.).

Inheritance Tax

A-1294—Provides for appeals to the Tax Court with respect to transfer inheritance and estate taxes instead of the Appellate Division of the Superior Court.

Sales and Use Tax

A-1251—Amends the Sales and Use Tax Act by removing certain exemptions: sales of tangible personal property used or intended to be used for incorporation into real property; sales of films, records, tapes or visual and sound transcriptions for use in theatres, radio and television broadcasting but not for advertising purposes; sales to the Federal government; and sales of all services except advertising, medical and dental, shoe repair and shoe shines, beauty and barbering service, and employment agencies. The exemption on production machinery is restored.

TABLE 28
TAXES AND OTHER SELECTED ITEMS OF STATE AND LOCAL GOVERNMENT
REVENUES RELATED TO PERSONAL INCOME AND POPULATION, 1970-71

General revenue per \$1,000 of personal income							General Revenue						
State	Total	From Federal Government	All State and local general revenue sources	Taxes		Charges and miscellaneous general revenue	Total	From Federal Government	All general revenue from own sources	Taxes			Charges and miscellaneous general revenue
				Total	Property only					Total	Property	Other	
United States Average	\$181.39	\$32.72	\$148.67	\$118.37	\$47.37	\$29.79	\$702.65	\$126.76	\$575.89	\$460.47	\$183.51	\$276.96	\$115.42
Median States	191.56	36.04	149.96	117.19	44.49	33.47	684.76	132.35	549.25	422.71	178.44	254.48	117.92
Alabama	197.65	54.68	142.97	97.56	14.46	45.40	558.58	154.53	404.05	275.72	40.87	234.84	128.32
Alaska	349.17	113.82	235.35	104.26	23.64	131.09	1,561.83	509.11	1,052.72	466.37	105.74	360.62	586.35
Arizona	205.38	36.43	168.95	133.23	51.40	35.72	712.92	126.47	586.45	462.46	178.44	284.02	123.98
Arkansas	176.31	45.58	130.73	97.25	24.87	33.47	487.61	126.06	361.55	268.98	68.78	200.20	92.56
California	208.66	40.32	168.34	137.33	67.45	31.00	916.53	177.13	739.40	603.22	296.27	306.95	136.17
Colorado	197.02	39.37	157.65	120.64	50.52	37.01	730.81	146.04	584.77	447.48	187.40	260.08	137.28
Connecticut	150.73	21.97	128.76	111.10	56.91	17.66	723.41	105.46	617.95	533.19	273.14	260.05	84.75
Delaware	184.48	24.74	159.74	116.96	20.54	42.77	787.86	105.68	682.18	499.49	87.74	411.74	182.69
District of Columbia	214.82	88.79	126.03	106.76	33.14	19.27	1,179.11	487.35	691.76	585.97	181.89	404.08	105.78
Florida	163.17	23.13	140.04	105.77	35.80	34.27	577.97	81.95	496.02	374.63	126.83	247.80	121.88
Georgia	177.06	38.52	138.54	100.92	32.52	37.62	582.57	126.74	455.83	332.04	107.00	225.03	123.78
Hawaii	221.04	45.24	175.80	140.55	25.52	35.25	965.18	197.57	767.61	613.69	111.44	502.25	153.92
Idaho	205.63	43.78	161.85	126.37	44.49	35.48	648.94	138.16	510.78	398.79	140.41	258.37	111.98
Illinois	161.09	26.52	134.57	114.67	44.56	19.89	721.35	118.78	602.57	513.48	199.54	313.94	89.09
Indiana	159.59	21.11	138.48	107.65	54.64	30.82	595.51	78.79	516.72	401.70	203.89	197.81	115.02
Iowa	184.38	26.21	158.17	123.89	61.48	34.77	673.55	95.75	577.80	450.76	224.60	226.16	127.03
Kansas	170.16	29.13	141.03	109.34	55.06	31.69	647.97	110.94	537.03	416.34	209.67	206.66	120.69
Kentucky	193.62	53.56	140.06	104.85	23.31	35.21	584.14	161.60	422.54	316.30	70.35	245.95	106.23
Louisiana	215.73	44.04	171.69	125.47	23.79	46.22	652.31	133.18	519.13	379.38	71.95	307.42	139.75
Maine	191.56	41.60	149.96	127.45	57.57	22.51	617.87	134.19	483.68	411.07	185.69	225.38	72.61
Maryland	176.01	27.16	148.85	121.07	39.68	27.77	738.79	114.03	624.76	508.17	166.57	341.60	116.58
Massachusetts	174.65	29.51	145.14	127.09	66.28	18.04	753.78	127.36	626.42	548.54	286.08	262.45	77.88
Michigan	183.05	28.21	154.84	122.37	50.39	32.47	734.98	113.27	621.71	491.33	202.83	289.00	130.88
Minnesota	205.30	33.30	172.00	132.48	56.07	39.51	771.29	125.13	646.16	497.70	210.87	287.03	148.46
Mississippi	231.39	61.32	170.07	122.96	29.93	47.11	593.16	157.20	435.96	315.18	76.72	238.46	120.77
Missouri	153.34	29.86	123.48	98.70	40.16	24.78	560.27	109.12	451.15	360.61	146.74	213.86	90.54
Montana	224.04	63.15	160.89	127.40	70.84	33.48	743.36	209.54	533.82	422.71	235.04	187.67	111.11
Nebraska	184.47	28.57	155.90	117.19	60.03	38.71	679.62	105.28	574.34	431.71	221.15	210.56	142.62
Nevada	209.21	34.41	174.80	129.55	42.44	45.24	935.48	153.88	781.60	579.30	189.79	389.51	202.29
New Hampshire	161.54	28.83	132.71	107.48	63.57	25.23	563.97	100.67	463.30	375.20	221.93	153.27	88.09
New Jersey	153.15	23.01	130.14	110.00	60.15	20.14	694.14	104.29	589.85	498.55	272.64	225.91	91.30
New Mexico	248.37	68.96	179.41	126.50	28.38	52.91	768.03	213.24	554.79	391.17	87.78	303.38	163.62
New York	201.25	28.05	173.20	145.38	54.62	27.82	953.29	132.88	820.41	688.00	258.74	429.86	131.80
North Carolina	168.36	34.72	133.64	105.96	26.68	27.68	534.32	110.20	424.12	336.27	84.67	251.59	87.84

North Dakota	361.82	62.86	198.96	141.90	63.63	57.06	774.19	185.88	588.31	419.58	188.15	231.43	168.72
Ohio	141.71	20.46	121.25	92.53	43.72	28.71	557.26	80.47	476.79	363.87	171.92	191.04	112.92
Oklahoma	185.11	45.21	139.90	89.31	29.99	40.58	602.01	147.03	454.98	322.99	97.53	225.45	131.99
Oregon	202.36	49.96	152.40	115.47	56.49	36.93	729.31	180.06	549.25	416.13	203.58	212.64	133.12
Pennsylvania	162.79	28.09	134.70	113.94	33.60	20.76	634.94	109.57	525.37	444.37	131.05	313.32	80.99
Rhode Island	174.26	34.23	140.03	120.53	46.66	19.49	673.68	132.35	541.33	465.96	180.40	285.55	75.87
South Carolina	169.21	36.04	133.17	102.63	22.77	30.54	490.59	104.49	386.10	297.53	66.01	231.52	88.56
South Dakota	229.55	48.98	180.57	138.86	76.32	42.21	722.27	154.12	568.15	435.32	240.14	195.18	132.82
Tennessee	175.68	43.66	132.02	99.33	28.01	32.68	534.03	132.73	401.30	301.94	85.15	216.79	99.36
Texas	162.30	31.26	131.04	98.98	39.62	32.05	561.85	108.22	453.63	342.66	137.15	205.50	110.96
Utah	220.29	58.19	162.10	124.66	44.95	37.43	684.76	180.90	503.86	387.50	139.74	247.75	116.36
Vermont	237.17	60.70	176.47	146.77	54.72	29.70	800.10	204.79	595.31	495.10	184.60	310.50	100.20
Virginia	161.96	30.93	131.03	104.29	30.61	26.74	578.18	110.43	467.75	372.29	109.28	263.00	95.45
Washington	198.16	34.53	163.63	122.83	42.60	40.79	785.49	136.89	648.60	486.90	168.86	318.04	161.69
West Virginia	204.00	64.99	139.01	111.25	24.69	27.76	612.38	195.09	417.29	333.96	74.12	259.83	83.33
Wisconsin	203.01	24.31	178.70	146.42	63.35	32.28	741.64	88.81	652.83	534.90	231.42	303.47	117.92
Wyoming	276.58	72.90	203.68	139.00	65.74	64.67	960.71	253.22	707.49	482.83	228.55	254.48	224.65

Note: Because of rounding, detail may not add to totals.

Source: U. S. Dept. of Commerce, Bureau of the Census, Government Finances, 1970-71, GF 71- No. 5 (Washington, D. C.: U. S. Government Printing Office, 1972), pp. 45 and 50.

TABLE 29
FOUR MAJOR TAXES AND TOTAL TAXES COLLECTED
BY THE DIVISION OF TAXATION

<i>Fiscal Year</i>	<i>Tax Collected (in millions of dollars)</i>						<i>Percent Distribution</i>					
	<i>Total</i>	<i>Sales</i>	<i>Corporation Business</i>	<i>Motor Fuels</i>	<i>Cigarette</i>	<i>Other</i>	<i>Total</i>	<i>Sales</i>	<i>Corporation Business</i>	<i>Motor Fuels</i>	<i>Cigarette</i>	<i>Other</i>
1952	\$124.9	.....	\$20.2	\$39.7	\$19.4	\$45.6	100%	....	16.16%	31.79%	15.53%	36.52%
1953	130.0	.....	22.2	41.1	19.9	46.8	100	....	17.09	31.62	15.31	35.98
1954	135.9	.....	23.3	44.4	20.0	48.2	100	....	17.14	32.67	14.72	35.47
1955	167.9	.....	35.5	63.2	19.5	49.7	100	....	21.13	37.64	11.61	29.62
1956	185.2	.....	39.3	69.5	23.2	53.2	100	....	21.23	37.53	12.53	28.71
1957	204.0	.....	41.9	70.7	33.7	57.7	100	....	20.54	34.66	16.52	28.28
1958	206.8	.....	44.8	70.1	35.4	56.5	100	....	21.67	33.90	17.12	27.31
1959	254.1	.....	64.0	92.5	37.8	59.8	100	....	25.19	36.40	14.88	23.53
1960	277.6	.....	77.9	98.5	41.0	60.2	100	....	28.07	35.48	14.77	21.68
1961	292.7	.....	61.5	100.2	47.3	83.7	100	....	21.00	34.23	16.16	28.61
1962	336.3	.....	63.3	122.6	59.7	90.7	100	....	18.82	36.46	17.75	26.97
1963	367.1	.....	68.7	127.0	61.0	110.4	100	....	18.71	34.60	18.71	30.08
1964	407.8	.....	72.7	132.2	67.9	135.0	100	....	17.82	32.42	16.65	33.11
1965	426.7	.....	77.5	137.7	71.5	140.0	100	....	18.16	32.27	16.76	32.81
1966	466.2	.....	88.6	145.2	77.7	154.7	100	....	19.00	31.15	16.67	33.18
1967	706.7	\$208.3	93.7	148.4	96.5	159.8	100	29.48%	13.26	21.00	13.66	22.60
1968	818.0	241.7	123.5	156.1	100.6	196.1	100	29.55	15.10	19.08	12.30	23.97
1969	1,013.1	264.9	207.2	187.4	116.9	236.7	100	26.15	20.45	18.50	11.54	23.36
1970	1,156.7	355.6	221.8	199.6	117.9	261.8	100	30.74	19.18	17.26	10.19	22.63
1971	1,317.9	521.7	169.7	210.3	123.8	292.4	100	39.59	12.88	15.96	9.39	22.19
1972	1,444.6	580.9	186.6	224.5	134.6	318.0	100	40.21	12.92	15.54	9.32	22.01

TABLE 30
SUMMARY OF STATE FINANCES—1971
PER CAPITA AMOUNTS

	<i>50 State Average</i>	<i>New Jersey</i>	<i>New Jersey Rank</i>	<i>New York</i>	<i>Pennsyl- vania</i>	<i>Connec- ticut</i>	<i>Ohio</i>	<i>Michigan</i>
Taxes								
General Sales	\$ 75.29	\$ 71.46	26	\$ 63.94	\$ 85.06	\$ 86.08	\$ 62.59	\$ 97.60
Motor Fuel Sales	32.25	29.00	46	20.95	31.79	33.50	30.63	31.55
Motor Vehicle Licenses	14.37	17.18	13	12.89	13.86	13.09	14.40	16.87
Alcoholic Beverages	7.43	6.03	31	6.35	7.72	7.69	6.10	7.50
Tobacco Products	12.34	16.80	6	14.28	18.37	18.26	11.78	13.60
Individual Income	49.40	2.68	43	137.58	11.37	3.35	.....	52.90
Corporation Income	16.66	15.39	19	31.12	36.34	41.15	.....	18.32
Property	5.48	8.01	13	0.74	2.84	.....	5.62	10.01
Deaths & Gift	5.37	9.15	6	7.07	9.33	15.12	1.66	3.70
Other Taxes	32.20	29.92		44.82	43.74	39.98	31.68	30.69
Total Taxes	\$250.79	\$205.62	38	\$339.74	\$260.42	\$258.22	\$164.46	\$282.74
From Federal Government								
Education	\$ 26.61	\$ 19.43	45	\$ 22.96	\$ 15.18	\$ 16.05	\$ 18.26	\$ 24.94
Highway	23.43	19.87	33	13.86	19.58	19.01	18.17	18.97
Public Welfare	46.48	42.70	19	69.78	40.64	37.77	22.90	39.76
Health & Hospital	2.59	1.58	46	2.14	1.33	1.88	1.66	3.05
Employment Security	4.67	6.07	14	6.53	4.55	5.62	3.57	5.22
Other	6.94	3.23		4.25	3.24	7.33	3.20	3.88
Total From Federal Gov't.	\$110.72	\$ 92.88	40	\$119.52	\$ 84.52	\$ 87.66	\$ 67.76	\$ 95.82
From Local Government	\$ 5.13	\$ 7.38	11	\$ 8.03	\$ 5.09	\$ 1.08	\$ 1.97	\$ 5.66
Current Charges								
Institutions of higher education	\$ 19.85	\$ 8.84	48	\$ 6.84	\$ 12.48	\$ 13.19	\$ 24.40	\$ 32.54
Toll Highways	3.89	16.69	1	6.68	6.30	13.07	3.50	0.92
Hospitals	5.04	4.68	24	4.05	3.90	3.85	5.26	6.20
Other	5.60	2.52		15.30	1.28	4.47	1.31	3.12
Total Current Charges	\$ 34.38	\$ 32.73	37	\$ 32.87	\$ 23.96	\$ 34.58	\$ 34.47	\$ 42.78
All Other	\$ 13.06	\$ 10.71		\$ 14.08	\$ 7.62	\$ 12.04	\$ 7.72	\$ 10.07
Total General Revenue	\$414.08	\$349.32	41	\$514.24	\$381.61	\$393.58	\$276.38	\$437.07

Source: U. S. Department of Commerce, Bureau of the Census, *Government Finances, 1971* (GF 713), pp. 11 & 12.

APPENDIX 1

Tax Tables

TABLE 31
TAXES COLLECTED BY THE DIVISION OF TAXATION¹

<i>Year</i>	<i>BEVERAGE TAX</i>			<i>CIGARETTE TAX</i>		
	<i>Gross</i>	<i>Refunds²</i>	<i>Net</i>	<i>Stamps and miscellaneous revenues</i>	<i>License revenues</i>	<i>Total³</i>
1960	\$21,431,051.94	\$156.07	\$21,430,895.87	\$40,776,557.32	\$259,587.05	\$41,036,144.37
1961	22,048,917.69	2,404.30	22,046,513.39	47,041,790.67	256,186.00	47,297,976.67
1962	23,052,704.25	601.55	23,052,102.70	59,474,552.64	258,629.50	59,733,182.14
1963	24,422,927.00	636.08	24,422,290.92	60,797,812.22	248,193.50	61,046,005.72
1964	27,745,326.01	621.71	27,744,704.30	67,630,621.77	256,911.00	67,887,532.77
1965	29,979,945.29	380.23	29,979,565.06	71,231,635.02	257,847.50	71,489,482.52
1966	31,742,479.83	480.62	31,741,999.21	77,468,859.91	256,534.60	77,725,394.51
1967	32,118,281.75	257.64	32,118,024.11	96,263,226.53	253,511.50	96,516,738.03
1968	33,608,541.73	471.30	33,608,070.43	100,371,057.45	249,740.90	100,620,798.35
1969	36,057,352.12	10,282.55	36,047,069.57	116,689,243.65	251,226.05	116,940,469.70
1970	42,475,339.18	858.85	42,474,480.33	117,670,713.62	251,136.00	117,921,849.62
1971	43,513,733.99	621.34	43,513,112.65	123,404,596.28	400,402.41	123,804,998.69
1972	45,372,719.96	845.98	45,371,873.98	134,159,653.68	396,171.00	134,555,824.68

¹ Fiscal year ending June 30th. For figures of prior years, see Annual Reports of 1955 and 1969.

² Refunds approved. Cash refunds paid out by the Department of the Treasury: 1969—\$11,530.42; 1970—\$1,563.88; 1971—\$821.34; 1972—\$845.98.

³ Gross collection. Net collections after cash refunds paid out by the Department of the Treasury: 1969—\$116,771,413.58; 1970—\$117,651,756.93; 1971—\$123,500,918.56; 1972—\$134,274,793.67.

TAXES COLLECTED BY THE DIVISION OF TAXATION¹

CORPORATION BUSINESS TAX					INSURANCE PREMIUMS TAXES				
<i>Year</i>	<i>Domestic</i>	<i>Foreign</i>	<i>Certificates and mis- cellaneous</i>	<i>Total</i> ²	<i>Domestic insurance (other than life)</i>	<i>Foreign insurance (other than life)</i>	<i>Domestic life insurance</i>	<i>Foreign life insurance</i>	<i>Total</i> ³
1960	\$31,845,530	\$27,804,726	\$29,770	\$59,680,026	\$182,020	\$10,641,997	\$490,444	\$6,216,041	\$17,530,502
1961	31,340,207	29,266,411	27,832	60,634,450	120,094	11,631,508	604,497	6,460,034	18,816,133
1962	33,000,386	29,381,210	33,239	62,414,835	276,804	12,305,340	619,083	6,714,124	19,915,351
1963	34,038,967	33,561,595	36,019	67,636,581	228,859	13,363,939	541,492	6,901,274	21,035,564
1964	35,875,934	35,609,032	44,771	71,529,737	297,167	14,637,309	473,931	7,552,338	22,960,745
1965	37,945,976	38,497,507	59,505	76,302,988	338,332	15,500,600	554,968	7,808,076	24,201,976
1966	43,507,191	43,879,305	65,704	87,452,200	383,923	20,900,438	783,084	10,178,523	32,245,968
1967	46,817,994	46,882,232	43,722	93,743,948	460,198	23,107,815	716,985	9,940,013	34,225,011
1968	60,257,765	63,206,239	64,521	123,528,525	313,042	21,664,807	410,267	9,052,533	31,440,649
1969	99,509,062	107,710,328	71,047	207,290,437	430,735	23,357,869	339,317	9,417,483	33,545,404
1970	111,408,041	110,404,879	70,001	221,882,921	477,002	24,474,032	350,758	9,388,375	34,690,167
1971	90,250,930	79,342,219	74,545	169,667,694	684,684	31,168,342	319,312	11,111,482	43,283,820
1972	82,971,527	103,528,307	138,575	186,638,409	743,802	34,211,124	396,350	11,193,376	46,544,652

¹ Fiscal year ending June 30th. For figures of prior years, see Annual Reports of 1955 and 1969.

² Gross collections. Net collections after cash refunds paid out by the Department of the Treasury: 1969—\$204,443,064; 1970—\$216,952,437; 1971—\$162,293,053; 1972—\$174,242,965.

³ Gross collections. Net collections after cash refunds paid out by the Department of the Treasury: 1969—\$33,509,824; 1970—\$34,686,070; 1971—\$43,283,821; 1972—\$46,486,070.

TAXES COLLECTED BY THE DIVISION OF TAXATION¹

DEATH TAXES							
Year	INHERITANCE						
	RESIDENT			Nonresident	Total inheritance	Estate	Total death taxes ²
	State use	County use	Total				
1960	\$19,595,041.03	\$922,564.96	\$20,517,605.99	\$143,543.39	\$20,661,149.38	\$897,817.22	\$21,558,966.60
1961	23,881,786.16	866,714.67	24,748,500.83	146,819.17	24,895,320.00	694,815.20	25,590,135.20
1962	22,797,061.47	1,165,542.83	23,962,604.30	151,630.59	24,114,234.89	445,366.98	24,559,601.87
1963	39,433,774.35	1,323,407.79	40,757,182.14	174,672.77	40,931,854.91	895,948.03	41,827,802.94
1964	46,369,004.15	1,902,659.30	48,271,663.45	216,910.19	48,488,573.64	921,551.60	49,410,125.24
1965	46,437,098.70	2,572,418.97	49,009,517.67	358,225.16	49,367,742.83	539,464.84	49,907,207.67
1966	49,450,872.76	2,388,774.37	51,839,647.13	384,010.78	52,223,657.91	463,969.10	52,687,627.01
1967	54,691,669.32	2,339,601.52	57,031,270.84	274,914.07	57,306,184.91	634,536.99	57,940,721.90
1968	55,381,487.32	2,446,883.02	57,828,370.34	351,152.44	58,179,522.78	513,649.11	58,693,171.89
1969	62,896,376.56	3,078,455.75	65,974,802.31	443,926.80	66,418,729.11	565,688.96	66,984,418.07
1970	64,359,972.52	2,876,998.18	67,236,970.70	441,624.19	67,678,594.89	2,414,618.14	70,093,213.03
1971	63,221,347.41	3,285,286.10	66,506,633.51	480,994.97	66,987,628.48	1,550,239.47	68,537,867.95
1972	75,081,201.97	2,902,686.87	77,983,888.84	709,754.47	78,693,643.31	868,834.54	79,562,477.85

¹ Fiscal year ending June 30th. For figures of prior years, see Annual Reports of 1955 and 1969.

² Gross collections. Net collections after cash refunds paid out by the Department of the Treasury: 1969—\$63,176,369; 1970—\$66,642,643; 1971—\$65,061,720; 1972—\$75,673,149.

TAXES COLLECTED BY THE DIVISION OF TAXATION¹

<i>Year</i>	<i>MOTOR FUELS TAX</i>			<i>OUTDOOR ADVERTISING TAX</i>		
	<i>Gross</i>	<i>Refunds</i> ²	<i>Net</i>	<i>Licenses</i>	<i>Permits</i>	<i>Total</i> ³
1960	\$103,790,291.62	\$5,259,557.89	\$98,530,733.73	\$8,700.00	\$82,728.51	\$91,428.51
1961	105,119,401.35	4,919,641.31	100,199,760.04	16,400.00	123,938.00	140,338.00
1962	128,794,066.92	6,227,616.50	122,566,450.42	16,400.00	128,553.70	144,953.70
1963	132,647,134.92	5,666,426.60	126,980,708.32	17,200.00	123,643.25	140,843.25
1964	138,611,735.93	6,397,025.93	132,214,710.00	17,000.00	113,745.00	130,745.00
1965	143,785,555.36	6,096,874.09	137,688,681.27	18,200.00	114,865.00	133,065.00
1966	151,459,682.85	6,277,988.26	145,181,694.59	16,200.00	112,411.00	128,611.00
1967	154,594,708.50	6,200,645.61	148,394,062.89	15,800.00	113,614.40	129,414.40
1968	161,921,972.21	5,785,045.90	156,136,926.31	16,000.00	112,609.00	128,609.00
1969	194,788,565.66	7,396,271.15	187,392,294.51	15,600.00	114,698.80	130,298.80
1970	205,647,482.91	6,048,393.22	199,599,109.69	15,400.00	110,626.00	126,026.00
1971	216,082,468.69	5,827,006.77	210,255,461.92	15,600.00	221,063.50	236,663.50
1972	230,167,869.20	5,639,750.38	224,528,118.82	14,600.00	234,088.50	248,688.50

¹ Fiscal year ending June 30th. For figures of prior years, see Annual Reports of 1955 and 1969.² Refunds approved. Cash refunds paid out by the Department of the Treasury: 1969—\$7,047,094.36; 1970—\$6,401,411.34; 1971—\$5,327,141.29; 1972—\$5,253,318.89.³ Gross Collections. Net collections after cash refunds paid out by the Department of the Treasury: 1969—\$130,131.30; 1970—\$125,908.50; 1971—\$236,157.72; 1972—\$248,688.50.TAXES COLLECTED BY THE DIVISION OF TAXATION¹

<i>Year</i>	<i>Sales Tax</i> ²	<i>Unincorporated</i> ²		<i>Emergency</i> ²	<i>Transportation</i> ³	<i>Bank</i> ⁴	<i>Business</i> ²	<i>Financial</i> ²
		<i>Retail Gross Receipts Tax</i>	<i>Business Gross Receipts Tax</i>	<i>Transportation Tax</i>	<i>Benefits Tax</i>	<i>Stock Tax</i>	<i>Personal Property Tax</i>	<i>Business Tax</i>
1969	\$233,043,737	\$3,813,368	\$16,048,781	\$14,401,849	.....	.....	\$41,882,733	\$1,716,381
1970	355,598,981 ⁵	3,948,827	16,695,231	16,877,769	.....	\$3,684,773	45,813,743	4,236,071
1971	521,686,026	4,574,104	17,098,158	18,685,576	.....	7,843,129	50,843,809	3,553,813
1972	579,522,197	5,021,382	17,796,131	22,097,833	\$6,126,357	8,633,348	53,449,340	4,561,109

¹ Fiscal year ending June 30th. For prior years, see Annual Reports of 1955 and 1969.² Net collections after refunds paid out by the Department of the Treasury.³ Tax effective as of February 1972.⁴ State's share only.⁵ Sales Tax rate increased to 5% effective March 1, 1970.

TABLE 32
TAXES ASSESSED BY THE DIVISION OF TAXATION¹

Year	RAILROAD TAX ¹				PUBLIC UTILITY TAX ¹			
	PROPERTY TAX		FRANCHISE TAX		TOTAL RAILROAD TAX	Franchise and Gross Receipts Tax ²	Excise Tax for State Use	TOTAL UTILITY TAX ²
	For State use	For local use	Total property tax	For State use				
1960	\$2,527,338.49	\$15,087,703.30	\$17,615,041.79	\$319,307.46	\$17,934,349.25	\$71,582,234.34	.....	\$71,582,234.34
1961	2,708,479.51	13,497,392.67	16,205,872.18	108,561.19	16,314,433.37	76,682,815.52	.....	76,682,815.52
1962	2,401,111.80	14,464,054.74	16,865,166.54	129,856.54	16,995,023.08	85,917,733.46	.....	85,917,733.46
1963	2,358,744.54	14,317,698.11	16,676,442.65	165,818.78	16,842,261.43	91,224,286.70	.....	91,224,286.70
1964	2,354,342.54	13,712,500.72	16,066,843.26	207,770.08	16,274,613.34	95,054,621.90	\$12,803,923.76	107,858,545.66
1965	2,303,156.48	13,206,977.68	15,510,134.16	267,207.00	15,777,341.16	100,921,217.82	13,588,733.63	114,509,951.45
1966	.....	9,615,002.07	9,615,002.07	518,033.60	10,133,035.67	107,071,551.85	14,400,886.54	121,472,438.39
1967	8,083,210.48	.....	8,083,210.48	649,372.40	8,732,582.88	114,528,723.08	15,403,310.00	129,932,033.00
1968	7,981,269.97	.....	7,981,269.97	123,194.50	8,104,464.47	122,007,663.80	16,410,203.00	138,417,867.00
1969	7,434,522.03	.....	7,434,522.03	151,664.90	7,586,186.93	130,235,686.55	17,444,723.83	147,680,410.38
1970	7,312,073.16	.....	7,312,073.16	97,948.40	1,410,021.56	140,492,674.77	18,817,989.36	159,310,664.13
1971	7,155,206.90	.....	7,155,206.90	52,790.10	7,207,997.00	153,016,968.87	20,416,989.07 ³	173,433,957.94
1972	6,978,171.20	.....	6,978,171.20	106,259.40	7,084,430.60	174,934,438.32	24,623,531.05	199,557,969.37

¹ Calendar year, for figures of prior years see Annual Reports 1955 and 1969.

² Assessed by the State but paid to local taxing districts.

³ Does not include \$10,231,221 prepayment for Calendar 1972 (c. 108 and 109 P. L. 1971).

TABLE 33
LOCAL PROPERTY TAXES BY CLASS OF PROPERTY—1970-1972
(Amounts in Thousands of Dollars)

<i>Class of Property</i>	<i>1970</i>	<i>1971</i>	<i>1972</i>	<i>Increase 1972 over 1970</i>	<i>% Change 1972 over 1970</i>
Residential					
Real Estate	\$1,183,328	\$1,340,129	\$1,470,192	\$286,864	24.24%
Less: Senior Citizens Deductions ..	11,419	11,683	12,899	1,480	12.96%
Veterans Deductions	22,434	22,298	21,940	—494	—2.20%
¹ Less: Miscellaneous Exemptions ..	52	74	39	—13	—25.00%
Total	\$1,149,423	\$1,306,074	\$1,435,314	\$285,891	24.87%
Commercial and Industrial					
Real Estate	\$634,920	\$715,263	\$788,454	\$153,534	24.18%
Less: Air and Water Pollution Equipment	118	239	221	103	87.29%
Telephone and Telegraph Personal Property	44,279	49,783	\$55,125	\$10,846	24.49%
Total	\$679,081	\$764,807	843,358	164,277	24.19%
Farm					
Real Estate	\$28,452	\$30,567	\$32,352	\$3,900	13.71%
Less: Certain Water Supply and Sewage Disposal Structures	4	.....	.....	—4	—100.00%
Total	\$28,448	\$30,567	32,352	3,904	13.72%
Vacant Land	77,890	87,931	97,205	19,315	24.80%
Total (net) Taxes	\$1,934,842 ²	\$2,189,379 ²	\$2,408,229 ²	\$473,387	24.47%
¹ Miscellaneous Exceptions.	1970	1971	1972		
Fallout Shelters	\$9,270	\$9,566	\$10,013		
Totally Disabled Veterans ..	42,344	63,874	28,845		
Total	\$51,614	\$73,440	\$38,858		

² Tax totals derived by applying Local tax rates rounded to the nearest cent. Total tax reported on County Abstract of Ratables: 1970—\$1,933,765,000; 1971—\$2,188,275,000; and 1972—\$2,406,734,000.

TABLE 34
SUMMARY OF LOCAL PROPERTY TAXES FOR CALENDAR YEAR

	1972	1971	Increase or Decrease
LEVIED BY COUNTY BOARDS OF TAXATION:			
Bank stock taxes (divided $\frac{1}{2}$ equally between county and municipality and $\frac{1}{2}$ to the State)	\$19,239,919.48	\$17,197,245.12	\$2,042,674.36
LEVIED BY LOCAL ASSESSORS:			
County taxes (exclusive of counties' quota of bank stock taxes)	\$472,788,994.59	\$430,328,035.48	\$42,460,959.11
County Library taxes	4,420,736.67	4,082,879.29	337,857.38
Local Purpose taxes (exclusive of municipalities' quota of bank stock taxes):			
District school taxes	\$1,404,171,924.44	\$1,288,150,617.97	\$116,021,306.47
Other local taxes	525,351,850.96	465,713,295.62	59,638,555.34
Total Tax Levy	\$2,406,733,506.66	\$2,188,274,828.36	\$218,458,678.30
Deductions Allowed: Veterans	21,940,364.00	22,298,440.00	—358,076.00
Senior Citizens	12,899,075.66	11,682,879.00	1,216,196.66
Total on which tax rate is computed	\$2,441,572,946.32	\$2,222,256,147.36	\$219,316,798.96

TABLE 35
SUMMARY OF LOCAL PROPERTY NET VALUATIONS TAXABLE

County	1972	1971	Increase
Atlantic	\$1,304,699,001	\$598,507,602	\$706,191,399
Bergen	8,942,799,827	8,565,715,811	377,084,016
Burlington	1,963,309,945	1,717,982,810	245,327,135
Camden	2,465,145,772	2,259,866,409	205,279,363
Cape May	926,687,822	887,672,379	39,015,443
Cumberland	625,089,217	602,588,311	22,500,906
Essex	5,464,524,038	5,351,283,075	113,240,963
Gloucester	1,017,273,097	950,298,847	66,974,250
Hudson	2,664,184,383	2,637,086,485	27,097,898
Hunterdon	688,165,993	625,810,451	62,355,542
Mercer	1,855,585,642	857,736,453	997,849,189
Middlesex	2,464,900,021	2,118,314,929	346,585,092
Monmouth	3,740,887,074	3,429,853,983	311,033,091
Morris	3,780,717,935	1,755,453,410	2,025,264,525
Ocean	2,425,221,837	2,186,535,379	238,686,458
Passaic	3,810,470,160	3,185,570,491	624,899,669
Salem	342,335,211	335,806,976	6,528,235
Somerset	1,056,027,052	840,999,476	215,027,576
Sussex	764,016,234	651,112,538	112,903,696
Union	4,555,091,864	2,086,676,158	2,468,415,706
Warren	589,298,985	424,853,555	164,445,430
Total	\$51,446,431,110	\$42,069,725,528	\$9,376,705,582

TABLE 36
SUMMARY OF EXEMPT PROPERTY VALUES REPORTED
IN COUNTY ABSTRACTS OF TAX RATABLES

<i>Property Class</i>	<i>1972</i>	<i>1971</i>	<i>Increase</i>
Public School Property	\$2,666,649,039	\$2,239,915,642	\$426,733,397
Other School Property	985,844,547	794,054,506	191,790,041
Public Property	3,648,498,425	2,582,680,657	1,065,817,768
Church and Charitable Property	1,664,182,493	1,386,355,696	277,826,797
Cemeteries and Graveyards	150,290,276	125,452,152	24,838,124
Other Exemptions	2,722,908,160	2,636,985,018	85,923,142
Totals	\$11,838,372,940	\$9,765,443,671	\$2,072,929,169

Values of exempt property have a long tradition of neglect. Because they carry no tax, there has been no realistic effort to attain complete reporting or appraisal. Beginning in 1970, the Division has cooperated with assessors in listing all exempt properties and valuing them realistically. In 1971, exempt properties thus recorded show an assessed value of \$9.9 billion (\$145 million more than reported in Abstracts) and true value of \$11.9 billion. Tabulations from this Study for 1970 and 1971 are shown in Table 37.

TABLE 37
EXEMPT REAL ESTATE VALUES IN NEW JERSEY
BY OWNERSHIP — 1970-1971
 (Amounts in Thousands of Dollars)

	<i>Federal Government</i>	<i>State Government</i>	<i>County Government</i>	<i>Municipal Government</i>	<i>Commissions, Authorities, Agencies</i>	<i>Charitable, Fraternal, Veterans, Religious, Other</i>	<i>Totals</i>
No. of Parcels							
1970	1,722	7,302	2,251	52,926	959	18,324	83,484
1971	1,289	8,879	2,506	59,902	1,061	18,510	92,147
Amount Change	-433	+1,577	+255	+6,976	+102	+186	+8,663
Percent Change	-25.15%	21.60%	11.33%	13.18%	10.64%	1.02%	10.38%
Land 100% Value							
1970	\$1,138,367	\$427,095	\$333,355	\$905,157	\$285,385	\$491,198	\$3,580,557
1971	1,163,972	515,820	482,890	1,085,111	452,963	548,952	4,249,708
Amount Change	+\$25,605	+\$88,725	+\$149,535	+\$179,954	+\$167,578	+\$57,754	+\$669,151
Percent Change	2.25%	20.77%	44.86%	19.88%	58.72%	11.76%	18.69%
Improvement 100% Value							
1970	\$629,659	\$559,286	\$323,512	\$2,886,694	\$151,987	\$2,328,062	\$6,879,200
1971	631,101	683,851	387,274	3,205,362	193,753	2,561,334	7,662,675
Amount Change	+\$1,442	+\$124,565	+\$63,762	+\$318,668	\$41,766	+\$233,272	+\$783,475
Percent Change	0.23%	22.27%	19.71%	11.04%	27.48%	10.02%	11.39%
Total 100% Value							
1970	\$1,768,026	\$986,381	\$656,867	\$3,791,851	\$437,372	\$2,819,260	\$10,459,757
1971	1,795,073	1,199,671	870,164	4,290,473	646,716	3,110,286	11,912,383
Amount Change	+\$27,047	+\$213,290	+\$213,297	+\$498,622	+\$209,344	+\$291,026	+\$1,452,626
Percent Change	1.53%	21.62%	32.47%	13.15%	47.86%	10.32%	13.89%
Acreage 1971	118,768	370,964	46,773	135,226	12,302	54,599	738,632

Source: 1971 Exempt Property Study, Division of Taxation.

TABLE 38
CORPORATION TAX RETURNS 1970
 (Cash Receipts Fiscal Year 1971)

<i>Tax Amount</i>	<i>Number Corporations</i>	<i>—CORPORATION TAX—</i>		<i>Penalty and Interest</i>	<i>Payment Received</i>
		<i>Net Worth/Prepayment</i>	<i>Net Income</i>		
Under \$100—					
Domestic	62,258	\$1,428,042.34	\$197,658.68	\$62,546.04	\$1,688,247.06
Foreign	5,418	172,762.94	14,924.33	4,659.36	192,346.63
Total	67,676	\$1,600,805.28	\$212,583.01	\$67,205.40	\$1,880,593.69
\$100- \$199.99—					
Domestic	14,996	\$1,008,754.69	\$526,462.98	\$46,534.03	\$1,581,751.70
Foreign	1,567	122,822.48	35,492.96	6,046.83	164,362.27
Total	16,563	\$1,131,577.17	\$561,955.94	\$52,580.86	\$1,746,113.97
\$200- \$299.99—					
Domestic	7,833	\$769,888.06	\$625,432.82	\$27,662.27	\$1,422,983.15
Foreign	845	103,863.42	44,911.97	4,099.18	152,874.57
Total	8,678	\$873,751.48	\$670,344.79	\$31,761.45	\$1,575,857.72
\$300- \$399.99—					
Domestic	5,176	\$652,633.11	\$ 655,808.19	\$21,424.55	\$1,329,865.85
Foreign	531	79,200.39	52,870.02	4,046.23	136,116.64
Total	5,707	\$731,833.50	\$708,678.21	\$25,470.78	\$1,465,982.49
\$400- \$499.99—					
Domestic	3,866	\$581,548.96	\$676,571.60	\$21,482.11	\$1,279,602.67
Foreign	433	81,698.02	57,760.99	4,211.52	143,670.53
Total	4,299	\$663,246.98	\$734,332.59	\$25,693.63	\$1,423,273.20
\$500- \$999.99—					
Domestic	10,835	\$2,224,309.55	\$3,391,660.09	\$72,872.71	\$5,688,842.35
Foreign	1,382	393,389.72	327,841.92	12,625.57	733,857.21
Total	12,217	\$2,617,699.27	\$3,719,502.01	\$85,498.28	\$6,422,699.56

CORPORATION TAX RETURNS 1970—Continued
(Cash Receipts Fiscal Year 1971)

<i>Tax Amount</i>	<i>Number Corporations</i>	<i>—CORPORATION TAX—</i>		<i>Penalty and Interest</i>	<i>Payment Received</i>
		<i>Net Worth/Prepayment</i>	<i>Net Income</i>		
\$1,000- \$1,999.99—					
Domestic	9,414	\$3,431,957.54	\$6,304,234.68	\$99,743.70	\$9,835,935.92
Foreign	1,401	722,166.10	732,257.25	20,895.02	1,475,318.37
Total	10,815	\$4,154,123.64	\$7,036,491.93	\$120,638.72	\$11,311,254.29
\$2,000- \$2,999.99—					
Domestic	3,067	\$1,918,178.60	\$3,552,610.15	\$53,374.75	\$5,524,163.50
Foreign	694	615,518.97	616,525.20	15,260.76	1,247,304.93
Total	3,761	\$2,533,697.57	\$4,169,135.35	\$68,635.51	\$6,771,468.43
\$3,000- \$3,999.99—					
Domestic	1,442	\$1,234,690.85	\$2,423,303.98	\$30,577.89	\$3,688,572.72
Foreign	497	609,975.16	641,942.45	17,856.16	1,269,773.77
Total	1,939	\$1,844,666.01	\$3,065,246.43	\$48,434.05	\$4,958,346.49
\$4,000- \$4,999.99—					
Domestic	925	\$1,059,718.12	\$1,966,686.67	\$24,180.29	\$3,050,585.08
Foreign	297	442,771.37	534,729.22	11,813.64	989,314.23
Total	1,222	\$1,502,489.49	\$2,501,415.89	\$35,993.93	\$4,039,899.31
\$5,000- \$9,999.99—					
Domestic	1,715	\$2,858,909.06	\$5,795,404.37	\$62,722.06	\$8,717,035.49
Foreign	761	1,736,724.27	2,227,893.72	34,744.57	3,999,362.56
Total	2,476	\$4,595,633.33	\$8,023,298.09	\$97,466.63	\$12,716,398.05
\$10,000- \$24,999.99—					
Domestic	1,000	\$3,337,170.60	\$7,770,626.62	\$43,490.64	\$11,151,287.86
Foreign	737	3,369,555.15	5,235,001.09	59,419.78	8,663,976.02
Total	1,737	\$6,706,725.75	\$13,005,627.71	\$102,910.42	\$19,815,263.88

\$25,000-\$49,999.99—					
Domestic	277	\$2,120,619.58	\$4,818,154.32	\$38,752.53	\$6,977,526.43
Foreign	320	3,110,094.92	5,076,700.18	53,497.99	8,240,293.09
Total	597	\$5,230,714.50	\$9,894,854.50	\$92,250.52	\$15,217,819.52
\$50,000-\$74,999.99—					
Domestic	80	\$1,091,236.38	\$2,372,978.90	\$16,549.92	\$3,480,765.20
Foreign	105	2,049,871.82	2,655,465.77	48,444.97	4,753,782.56
Total	185	\$3,141,108.20	\$5,028,444.67	\$64,994.89	\$8,234,547.76
\$75,000-\$99,999.99—					
Domestic	26	\$563,765.08	\$1,043,399.04	\$25,931.71	\$1,633,095.83
Foreign	58	1,020,925.11	2,711,982.65	14,025.58	3,746,933.34
Total	84	\$1,584,690.19	\$3,755,381.69	\$39,957.29	\$5,380,029.17
\$100,000 and Over—					
Domestic	85	\$4,178,673.77	\$15,672,411.90	\$71,398.27	\$19,922,483.94
Foreign	182	12,205,275.21	30,372,669.57	218,334.31	42,796,279.09
Total	267	\$16,383,948.98	\$46,045,081.47	\$289,732.58	\$62,718,763.03
Total—					
Domestic	122,993	\$28,460,096.29	\$57,793,404.99	\$719,243.47	\$86,972,744.75
Foreign	15,229	\$26,836,615.05	51,338,969.29	529,981.47	78,705,565.81
Total	138,222	\$55,296,711.34	\$109,132,374.28	\$1,249,224.94	\$165,678,310.56

Note: The total of unaudited corporation tax cash receipts for each category varies from tax collections shown on Table 1, Corporation Tax Collections—Chapter III, since the above analysis reflects credits for the following: lateral transfers to other taxes, transfers within different tax categories, transfers to other return years, bad check and bank errors. Net Worth/Prepayments category represents net worth tax and current year prepayment less prior year prepayment credit.

TABLE 39
LOCAL TAX STATISTICS¹

<i>Year</i>	<i>Valuation of land and improvements</i>	<i>Valuation of personal property</i>	<i>Second-class railroad property</i>	<i>Net Valuation taxable including second-class railroad property</i>	<i>Average rate per \$100 of Valuation</i>	<i>County tax</i>
1965	\$25,638,353,707 ²	\$1,587,319,306	\$145,337,256	\$27,371,010,269	\$4.508	\$213,016,348.98
1966	26,765,368,437 ²	1,556,544,450	107,034,390	28,428,947,277	4.476	235,232,202.84
1967	28,154,060,515 ²	1,597,733,878	.....	29,751,794,393	4.856	261,030,134.44
1968	29,981,896,455 ³	610,471,259	.....	30,592,367,714	5.076	304,769,147.73
1969	31,964,938,621 ⁴	652,103,700	.....	32,617,042,321	5.244	332,532,189.92
1970	35,747,131,383 ⁴	720,543,375	.....	36,467,674,758	5.396	365,347,436.64
1971	41,235,025,378 ⁴	834,700,150	.....	42,069,725,528	5.282	430,328,035.48
1972	50,427,730,707 ⁴	1,024,609,549	.....	51,446,431,110	4.746	472,788,994.59

<i>Year</i>	<i>County library tax</i>	<i>District school tax</i>	<i>Local municipal purpose tax</i>	<i>Deductions Allowed Veterans and Senior Citizens</i>	<i>Total property tax</i>	<i>Total bank stock tax</i>
1965	\$1,783,018.99	\$637,984,133.26	\$348,342,805.03	\$32,688,649.19	\$1,233,814,955.45	\$5,134,073.60
1966	2,012,596.16	638,947,206.34	362,841,777.24	33,380,604.33	1,272,414,386.91	5,521,963.42
1967	2,235,225.67	742,918,941.75	404,736,991.39	33,729,794.34	1,444,651,087.59	5,906,278.88
1968	2,620,013.57	839,145,342.98	372,714,207.43	33,771,834.30	1,553,020,546.01	6,382,741.56
1969	2,879,040.55	956,672,341.66	384,583,403.28	33,864,716.00	1,710,531,691.41	6,991,283.50
1970	3,331,620.89	1,111,248,145.31	453,837,827.61	33,853,040.00	1,967,618,070.45	15,652,640.28
1971	4,882,879.29	1,288,150,617.97	465,713,295.62	33,981,319.00	2,222,256,147.36	17,197,245.12
1972	4,420,736.67	1,404,171,924.44	525,351,850.96	34,839,439.66	2,441,572,946.32	19,239,919.48

¹ For figures of prior years, see Annual Reports of 1955 and 1969.

² Exclusive of Parsonage Exemptions, Fallout Shelter Exemptions and Totally Disabled Veteran Exemptions.

³ Exclusive of Parsonage Exemptions, Fallout Shelter Exemptions, Totally Disabled Veteran Exemptions and Air and Water Pollution Equipment Exemptions.

⁴ Exclusive of Parsonage Exemptions, Fallout Shelter Exemptions, Totally Disabled Veteran Exemptions, Air and Water Pollution Equipment Exemptions and Certain Water Supply and Sewage Disposal Equipment Exemptions.

TABLE 40
PERCENTAGE LEVELS OF TAXABLE VALUE OF REAL PROPERTY
ESTABLISHED BY COUNTY BOARDS OF TAXATION
 (Section 3, Chapter 51, Laws of 1960, as amended)
FOR THE TAX YEAR

<i>County</i>	<i>1966</i>	<i>1967</i>	<i>1968</i>	<i>1969</i>	<i>1970</i>	<i>1971</i>	<i>1972</i>	<i>1973</i>
Atlantic	*50%	*50%	*50%	*50%	*50%	*50%	100%	100%
Bergen	100%	100%	100%	100%	100%	100%	100%	100%
Burlington	100%	100%	100%	100%	100%	100%	100%	100%
Camden	50%	50%	50%	50%	50%	100%	100%	100%
Cape May	100%	100%	100%	100%	100%	100%	100%	100%
Cumberland	40%	40%	40%	40%	40%	100%	100%	100%
Essex	100%	100%	100%	100%	100%	100%	100%	100%
Gloucester	30%	30%	30%	30%	30%	100%	100%	100%
Hudson	100%	100%	100%	100%	100%	100%	100%	100%
Hunterdon	100%	100%	100%	100%	100%	100%	100%	100%
Mercer	*50%	*50%	*50%	*50%	*50%	*50%	100%	100%
Middlesex	*50%	*50%	*50%	*50%	*50%	*50%	*50%	100%
Monmouth	100%	100%	100%	100%	100%	100%	100%	100%
Morris	*50%	*50%	*50%	*50%	*50%	*50%	100%	100%
Ocean	100%	100%	100%	100%	100%	100%	100%	100%
Passaic	100%	100%	100%	100%	100%	100%	100%	100%
Salem	30%	30%	30%	30%	30%	100%	100%	100%
Somerset	*50%	*50%	*50%	*50%	*50%	50%	50%	50%
Sussex	100%	100%	100%	100%	100%	100%	100%	100%
Union	*50%	*50%	*50%	*50%	*50%	*50%	100%	100%
Warren	100%	100%	100%	100%	100%	100%	100%	100%

* The percentage level of 50% was put into effect pursuant to Section 3, Chapter 51, Laws of 1960, as amended, because the County Tax Board failed to establish a percentage level by resolution.

TABLE 41

NEW JERSEY EFFECTIVE PROPERTY TAX RATES
BY MUNICIPALITY 1969-1972

County and District	1972		Effective Tax Rates				Total Property Tax Percent Change 1971 to 1972
	Actual Tax Rates	County Equaliza- tion Ratio	1972	1971	1970	1969	
ATLANTIC COUNTY							
Absecon City	\$3.78	98.08	\$3.66	\$3.90	\$3.98	\$3.39	9.89
Atlantic City	5.19	99.14	4.90	5.21	4.86	4.83	.28
Brigantine City	3.21	100.00	3.19	3.00	3.57	3.39	24.87
Buena Bor.	4.32	68.68	2.91	3.52	3.78	3.24	19.52
Buena Vista Twp.	4.57	83.46	3.78	4.11	4.67	3.69	16.31
Corbin City	4.82	71.98	3.40	3.15	3.35	3.24	29.77
Egg Harbor City	6.45	92.04	5.73	5.99	6.15	5.53	3.31
Egg Harbor Twp.	3.35	91.60	3.03	3.13	2.86	2.33	14.79
Estell Manor City	2.85	114.42	3.19	2.64	3.09	2.23	23.33
Folsom Bor.	3.76	87.06	3.21	3.85	4.09	3.41	2.22
Galloway Twp.	5.51	79.22	4.26	4.34	4.03	3.59	10.76
Hamilton Twp.	4.57	85.88	3.81	3.94	3.73	3.39	5.44
Hammonton Town	4.00	100.00	3.82	3.87	3.93	3.64	4.72
Linwood City	4.85	100.00	4.82	4.24	4.09	3.54	15.97
Longport Bor.	2.67	100.00	2.65	2.37	2.23	2.22	3.68
Margate City	3.13	100.00	3.09	2.79	2.93	2.81	17.77
Mullica Twp.	4.75	100.00	4.62	3.99	3.54	3.59	12.34
Northfield City	4.08	100.00	4.00	4.06	3.96	3.35	18.24
Pleasantville City	5.15	92.54	4.66	5.57	5.43	5.00	-5.40
Port Republic City	2.42	134.40	3.06	2.31	2.78	2.88	4.90
Somers Point City	4.14	100.00	4.06	4.10	3.49	3.36	10.96
Ventnor City	3.75	89.96	3.34	3.46	3.64	3.52	10.21
Weymouth Twp.	2.71	100.00	2.67	3.72	3.45	3.26	8.01
BERGEN COUNTY							
Allendale Bor.	\$4.81	81.21	\$3.87	\$3.72	\$3.54	\$3.39	13.90
Alpine Bor.	2.84	62.80	1.77	1.95	1.99	1.73	10.32
Bergenfield Bor.	5.68	66.76	3.74	3.81	3.71	3.54	6.15
Bogota Bor.	4.07	92.39	3.44	3.28	3.13	2.79	9.40
Carlstadt Bor.	1.60	105.78	1.60	1.44	1.26	1.42	35.37
Cliffside Park Bor.	2.59	114.77	2.88	2.81	3.06	2.63	8.39
Closter Bor.	4.28	78.79	3.33	3.50	3.62	3.47	3.08
Cresskill Bor.	4.95	66.58	3.26	3.04	2.87	2.89	16.28
Demarest Bor.	4.83	69.52	3.34	3.44	3.56	3.20	4.37
Dumont Bor.	4.24	88.71	3.74	3.82	3.58	3.57	8.37
E. Paterson Bor.	3.59	78.75	2.49	2.43	2.18	2.21	7.81
E. Rutherford Bor.	2.22	118.30	2.35	2.10	1.97	1.56	7.14
Edgewater Bor.	2.77	73.12	1.49	1.58	1.51	1.48	4.72
Emerson Bor.	5.35	67.16	3.56	3.62	3.64	3.69	4.90
Englewood City	5.59	74.53	4.07	3.99	3.81	3.43	5.36
Englewood Cliffs Bor.	2.29	84.55	1.85	1.84	1.74	1.58	12.44
Fairlawn Bor.	4.84	68.21	3.18	3.16	2.95	2.94	8.88
Fairview Bor.	3.92	61.31	2.24	2.09	2.03	1.94	14.44
Fort Lee Bor.	2.63	91.11	2.38	2.34	2.26	2.09	8.04
Franklin Lakes Bor.	2.87	98.06	2.78	2.68	2.74	2.71	12.54
Garfield City	3.84	69.82	2.50	2.43	2.38	2.45	10.69
Glen Rock Bor.	5.48	73.77	4.00	3.98	3.82	3.80	9.08
Hackensack City	4.51	74.45	3.15	3.06	2.78	2.52	8.27
Harrington Park Bor.	4.56	80.71	3.67	3.65	3.67	3.27	8.14
Hasbrouck Heights Bor.	4.11	68.98	2.79	2.75	2.59	2.63	11.95
Haworth Bor.	4.60	81.85	3.76	3.54	3.45	3.13	14.87
Hillsdale Bor.	4.74	80.63	3.80	3.95	3.98	3.78	7.91
Hohokus Bor.	3.00	96.10	2.84	2.60	2.57	2.36	19.39
Leonia Bor.	3.62	98.02	3.51	3.50	3.22	3.26	7.74
Little Ferry Bor.	2.90	91.59	2.59	2.53	2.83	2.52	11.43
Lodi Bor.	3.50	98.12	3.13	3.01	2.86	2.56	12.51
Lyndhurst Twp.	1.83	113.76	1.94	2.25	2.34	2.04	-3.19
Mahwah Twp.	3.76	74.27	2.70	2.43	2.54	2.39	11.95
Maywood Bor.	4.20	83.19	3.39	3.34	3.05	3.16	11.03
Midland Park Bor.	4.55	89.58	3.96	4.14	4.05	3.32	2.20
Montvale Bor.	2.98	104.55	3.05	2.95	3.00	3.06	16.88
Moonachie Bor.	1.68	99.97	1.60	1.58	1.45	1.29	13.72
New Milford Bor.	5.43	66.45	3.58	3.59	3.51	3.37	7.29
North Arlington Bor.	2.61	107.65	2.72	2.70	2.66	2.60	7.45
Northvale Bor.	4.24	79.56	3.22	3.21	2.97	2.72	14.00
Norwood Bor.	4.23	73.39	3.06	3.12	3.21	2.71	13.46
Oakland Bor.	5.26	81.25	4.24	4.23	4.10	4.07	11.34

County and District	1972		Effective Tax Rates				Total Property Tax Percent Change 1971 to 1972
	Actual Tax Rates	County Equaliza- tion Ratio	1972	1971	1970	1969	
BERGEN COUNTY (Cont.)							
Old Tappan Bor.	\$3.29	97.02	\$3.15	\$3.39	\$3.15	\$3.05	7.11
Oradell Bor.	3.36	88.18	2.94	2.94	2.90	2.72	8.16
Palisades Park Bor.	3.34	90.93	2.97	3.09	2.96	2.68	7.20
Paramus Bor.	4.24	66.56	2.70	2.79	2.67	2.52	11.07
Park Ridge Bor.	4.67	86.54	3.97	3.94	3.83	3.54	9.00
Ramsey Bor.	3.22	99.93	3.15	3.65	3.39	3.50	—62
Ridgefield Bor.	1.35	88.87	1.08	1.01	.91	.70	12.49
Ridgefield Park Twp.	3.94	90.91	3.45	3.65	3.67	3.40	4.47
Ridgewood Village	4.34	96.69	4.15	4.17	3.90	3.72	6.50
Riveredge Bor.	5.34	62.55	3.34	3.48	3.19	3.25	5.78
Rivervale Twp.	5.90	68.27	4.01	4.13	4.00	3.80	7.83
Rochelle Park Twp.	3.85	63.71	2.54	2.76	2.42	2.14	6.46
Rockleigh Bor. ....	.73	89.62	.57	.62	.70	.66	1.38
Rutherford Bor.	3.35	93.70	3.09	3.24	2.90	3.01	4.30
Saddle Brook Twp.	3.60	78.47	2.68	2.56	2.63	2.78	10.17
Saddle River Bor.	2.00	86.64	1.72	1.83	1.80	1.62	3.34
So. Hackensack Twp.	2.79	75.48	1.83	1.77	1.62	1.63	11.85
Teaneck Twp.	3.91	100.13	3.86	3.89	3.61	3.56	8.18
Tenafly Bor.	4.15	82.62	3.39	3.40	3.14	2.98	10.22
Teterboro Bor. ....	.69	98.19	.52	.56	.54	.50	1.33
Upper Saddle River Bor.	3.37	99.18	3.31	3.49	3.34	3.21	9.12
Waldwick Bor.	5.29	90.67	4.74	4.93	4.47	3.85	5.82
Wallington Bor.	3.12	72.76	2.17	2.07	2.02	1.92	20.96
Washington Twp.	4.96	69.32	3.42	3.33	3.17	3.09	12.81
Westwood Bor.	5.11	69.65	3.47	3.37	3.18	3.12	15.55
Woodcliff Lake Bor.	4.29	86.01	3.68	3.69	3.93	3.84	14.51
Wood-Ridge Bor.	2.63	84.15	1.97	1.92	1.75	1.55	6.28
Wyckoff Twp.	3.67	88.31	3.22	3.19	3.01	3.26	7.93
BURLINGTON COUNTY							
Bass River Twp.	\$4.13	64.30	\$2.55	\$2.58	\$2.32	\$2.75	20.26
Beverly City	4.52	100.00	4.88	4.03	3.69	3.69	14.48
Bordentown City	4.66	100.00	4.47	4.58	4.14	3.59	20.37
Bordentown Twp.	4.92	70.21	3.35	2.90	3.08	3.04	12.49
Burlington City	2.93	86.35	2.39	2.15	2.23	1.74	10.30
Burlington Twp.	4.03	85.47	3.21	3.11	2.84	2.69	9.45
Chesterfield Twp.	3.76	81.04	3.00	3.16	3.10	3.14	8.40
Cinnaminson Twp.	5.29	69.39	3.58	3.64	3.52	3.30	9.71
Delanco Twp.	5.40	61.47	2.96	3.14	2.68	2.89	17.97
Delran Twp.	3.01	100.00	2.89	2.98	3.07	3.21	19.49
Easthampton Twp.	5.44	76.69	4.13	4.04	4.10	3.64	6.92
Edgewater Park Twp.	4.81	71.54	3.36	3.66	3.41	3.67	24.98
Evesham Twp.	2.78	100.00	2.76	3.09	2.97	2.91	22.48
Fieldsboro Bor.	4.94	78.91	2.69	2.49	1.89	1.52	5.90
Florence Twp.	4.01	83.11	2.91	2.80	2.72	2.74	12.25
Hainesport Twp.	5.23	74.57	3.79	4.21	4.25	3.64	10.99
Lumberton Twp.	5.29	77.08	3.93	4.00	4.00	3.22	19.19
Mansfield Twp.	3.46	73.48	2.49	2.41	2.67	2.51	12.02
Maple Shade Twp.	3.97	93.54	3.65	3.68	3.62	3.53	8.57
Medford Twp.	3.48	91.93	3.16	3.21	3.19	2.99	14.67
Medford Lakes Bor.	3.25	100.00	3.23	3.78	3.85	3.45	12.99
Moorestown Twp.	4.60	76.67	3.41	3.67	3.64	3.54	8.41
Mount Holly Twp.	5.29	92.36	4.74	4.73	4.61	4.54	6.72
Mount Laurel Twp.	4.17	87.48	3.60	3.85	3.44	3.31	6.04
New Hanover Twp.	1.17	100.00	1.15	1.13	1.00	.63	20.56
No. Hanover Twp.	2.50	79.06	1.93	2.15	2.51	2.19	—1.10
Palmyra Bor.	3.48	100.00	3.38	3.48	3.62	3.59	5.90
Pemberton Bor.	3.82	76.58	2.88	3.51	3.70	3.25	6.58
Pemberton Twp.	3.03	73.96	2.67	2.80	2.37	2.08	11.59
Riverside Twp.	4.78	64.90	2.89	3.21	3.14	3.00	2.70
Riverton Bor.	3.87	91.92	3.51	3.72	4.01	3.96	2.21
Shamong Twp.	5.00	71.76	3.58	3.36	3.80	3.13	—3.64
Southampton Twp.	4.04	61.56	2.48	3.18	3.03	2.69	7.26
Springfield Twp.	3.48	84.63	2.88	2.94	2.96	2.88	5.04
Tabernacle Twp.	4.97	66.37	3.30	3.74	3.53	3.43	20.50
Washington Twp.	4.39	43.71	1.92	2.26	2.54	1.90	8.30
Westampton Twp.	4.60	79.45	3.59	3.79	3.73	4.13	8.70
Willingboro Twp.	3.94	100.00	3.91	4.10	4.22	3.63	4.03
Woodland Twp.	3.68	93.93	3.43	3.17	2.17	3.55	13.74
Wrightstown Bor.	1.94	100.00	1.84	2.08	1.83	1.70	24.40

County and District	1972		Effective Tax Rates				Total Property Tax Percent Change
	Actual Tax Rates	County Equalization Ratio	1972	1971	1970	1969	1971 to 1972
CAMDEN COUNTY							
Audubon Bor.	\$5.78	74.54	\$4.17	\$4.15	\$3.62	\$3.30	12.22
Audubon Park Bor.	10.21	100.00	10.21	9.78	8.70	7.20	4.62
Barrington Bor.	5.12	77.71	3.60	3.57	3.28	3.08	9.32
Bellmawr Bor.	5.31	77.78	4.09	4.18	3.92	4.05	15.39
Berlin Bor.	4.75	79.62	3.73	3.80	3.73	3.13	27.62
Berlin Twp.	8.06	56.13	4.51	4.83	5.18	4.32	15.73
Brooklawn Bor.	4.46	85.44	3.71	3.32	3.10	3.07	14.32
Camden City	7.73	85.41	5.98	6.04	6.21	5.32	5.39
Cherry Hill Twp.	4.67	95.17	4.37	4.19	4.37	3.82	17.37
Chesilhurst Bor.	6.62	76.04	4.99	5.83	6.25	5.83	33.33
Clementon Bor.	6.95	64.29	4.43	5.01	5.02	4.81	14.25
Collingswood Bor.	3.84	111.44	4.20	4.31	4.14	3.75	10.65
Gibbsboro Bor.	6.38	73.84	4.43	4.36	3.97	3.53	9.65
Gloucester City	5.49	78.66	3.93	3.68	3.30	3.21	14.73
Gloucester Twp.	6.19	69.22	4.27	4.93	4.13	3.99	8.44
Haddon Twp.	5.23	75.72	3.92	4.02	4.15	3.95	10.69
Haddonfield Bor.	3.50	109.40	3.78	4.05	4.00	3.60	7.10
Haddon Heights Bor.	6.37	65.44	4.14	4.23	3.88	3.64	11.04
Hi-Nella Bor.	3.68	95.54	3.50	3.19	2.66	3.41	11.49
Laurel Springs Bor.	3.45	110.62	3.75	4.06	4.01	3.90	16.23
Lawnside Bor.	5.19	84.93	4.33	3.72	3.21	3.21	43.64
Lindenwold Bor.	5.39	84.36	4.53	4.55	4.90	4.83	20.71
Magnolia Bor.	5.08	85.75	4.31	4.31	4.32	3.80	6.27
Merchantville Bor.	3.67	109.77	3.93	3.84	3.82	3.58	13.99
Mt. Ephraim Bor.	5.12	67.76	3.43	3.60	3.50	3.51	11.45
Oaklyn Bor.	5.11	73.07	3.69	3.93	3.65	3.63	6.31
Pennsauken Twp.	4.56	72.80	3.13	3.24	2.96	2.80	14.32
Pine Hill Bor.	7.40	70.43	5.21	5.75	5.87	5.94	26.82
Pine Valley Bor.	4.11	66.60	2.72	2.56	2.50	2.53	5.66
Runnemede Bor.	4.96	72.80	3.55	3.92	3.35	3.04	6.39
Somerdale Bor.	4.29	106.08	4.49	4.52	3.92	4.08	14.45
Stratford Bor.	5.50	73.89	4.02	4.01	3.93	3.93	9.82
Tavistock Bor.	1.62	102.06	1.51	1.65	1.43	1.28	10.05
Voorhees Twp.	4.27	82.26	3.48	2.95	3.14	3.00	20.68
Waterford Twp.	3.72	118.72	4.37	4.97	5.01	4.89	6.34
Winslow Twp.	5.36	75.05	4.01	4.25	4.28	4.05	21.25
Woodlynne Bor.	6.89	69.87	4.79	4.87	4.72	4.41	12.27
CAPE MAY COUNTY							
Avalon Bor.	\$2.30	98.39	\$2.25	\$2.08	\$2.37	\$2.16	27.70
Cape May City	3.92	101.61	3.88	4.29	4.31	4.00	4.49
Cape May Point Bor.	1.90	123.82	2.34	2.12	2.54	2.63	20.06
Dennis Twp.	4.15	75.83	3.11	2.52	2.27	2.28	36.95
Lower Twp.	3.68	83.65	2.99	3.06	2.83	2.65	10.93
Middle Twp.	5.13	71.00	3.61	3.55	3.38	3.08	14.31
North Wildwood City	3.03	86.27	2.54	2.62	2.54	2.22	7.21
Ocean City	3.76	75.23	2.77	2.61	2.73	2.54	18.65
Sea Isle City	3.33	71.04	2.35	2.64	2.85	2.52	8.69
Stone Harbor Bor.	1.24	104.65	1.28	1.30	1.43	1.44	10.87
Upper Twp.	1.33	58.28	.77	.80	.88	.86	12.67
West Cape May Bor.	5.79	74.26	4.27	4.40	4.44	4.11	2.72
West Wildwood Bor.	3.23	82.84	2.64	2.84	2.85	2.53	8.66
Wildwood City	3.40	93.94	3.05	3.11	2.83	2.48	10.76
Wildwood Crest Bor.	2.28	94.79	2.12	2.25	2.32	2.38	13.72
Woodbine Bor.	7.76	77.58	5.79	5.15	5.00	5.14	23.58
CUMBERLAND COUNTY							
Bridgeton City	\$4.66	111.10	\$4.69	\$4.96	\$4.41	\$3.70	1.06
Commercial Twp.	3.35	136.14	4.30	4.96	4.55	3.82	2.28
Deerfield Twp.	4.16	81.63	3.54	3.50	3.51	2.82	21.33
Downe Twp.	6.89	74.68	4.84	4.10	3.63	3.28	26.94
Fairfield Twp.	5.63	67.03	3.75	3.92	3.67	3.02	12.82
Greenwich Twp.	4.98	73.43	3.58	3.84	4.19	3.56	18.62
Hopewell Twp.	3.80	97.17	3.63	3.43	3.50	2.91	4.42
Lawrence Twp.	5.05	102.95	5.02	5.32	4.53	3.32	8.07
Maurice River Twp.	5.67	73.02	3.92	4.06	3.57	3.73	13.78
Millville City	6.00	36.66	4.92	4.43	4.57	3.99	20.24
Shiloh Bor.	3.96	113.06	4.36	4.18	3.51	3.03	7.70
Stow Creek Twp.	3.73	121.49	4.27	3.92	3.46	2.89	11.33
Upper Deerfield Twp.	4.35	82.09	3.42	3.34	3.18	2.97	7.08
Vineland City	4.46	95.71	4.10	4.25	4.00	3.37	9.83

County and District	1972		Effective Tax Rates				Total Property Tax Percent Change 1971 to 1972
	Actual Tax Rates	County Equaliza- tion Ratio	1972	1971	1970	1969	
ESSEX COUNTY							
Belleville Town	\$5.64	85.53	\$4.59	\$4.60	\$4.37	\$3.98	8.04
Bloomfield Town	4.69	100.24	4.54	4.52	4.21	3.90	10.87
Caldwell Bor.	5.19	96.04	4.90	5.19	4.88	4.53	1.78
Cedar Grove Twp.	4.95	81.02	3.93	4.15	4.59	3.88	-11.11
East Orange City	9.47	79.24	7.34	7.38	6.40	5.94	1.87
Essex Fells Bor.	4.87	76.76	3.72	3.81	3.66	3.71	8.00
Fairfield Bor.	4.50	81.27	3.48	3.43	3.48	3.24	4.85
Glen Ridge Bor.	6.61	96.52	6.34	6.54	6.39	5.31	3.59
Irvington Town	6.27	93.82	5.76	5.52	4.87	4.31	5.07
Livingston Twp.	5.31	72.57	3.83	4.17	4.13	3.91	5.32
Maplewood Twp.	6.41	82.77	5.23	5.17	4.90	4.43	7.32
Millburn Twp.	3.89	89.74	3.43	3.42	3.24	2.99	5.40
Montclair Town	7.37	74.47	5.43	5.22	5.21	4.81	10.51
Newark City	9.63	78.31	6.60	6.39	5.89	6.08	3.87
North Caldwell Bor.	4.32	116.66	5.00	5.10	4.85	4.45	9.02
Nutley Town	4.73	84.71	3.91	4.01	3.71	3.40	11.13
Orange City	8.47	86.69	6.97	6.67	6.04	5.68	6.54
Roseland Bor.	5.56	80.73	4.37	4.10	3.60	3.62	17.26
So. Orange Village	7.51	72.83	5.45	5.30	4.94	4.43	8.80
Verona Bor.	4.45	101.06	4.42	4.62	4.25	3.97	7.18
West Caldwell Bor.	5.53	78.83	4.32	4.48	4.38	4.17	9.50
West Orange Town	4.99	99.43	4.86	5.11	4.87	4.68	4.38
GLOUCESTER COUNTY							
Clayton Bor.	\$5.41	70.59	\$3.78	\$4.16	\$4.55	\$4.51	25.63
Deptford Twp.	6.46	63.00	3.99	3.45	3.89	3.93	41.62
East Greenwich Twp.	4.64	69.37	3.20	3.01	3.28	3.02	12.21
Elk Twp.	3.93	91.74	3.57	3.59	3.35	3.27	10.00
Franklin Twp.	5.64	69.60	3.91	4.60	5.11	4.14	2.45
Glassboro Bor.	4.84	95.52	4.42	4.28	4.70	4.38	15.62
Greenwich Twp.	2.58	93.48	2.21	2.10	1.96	1.92	12.92
Harrison Twp.	6.08	64.75	3.90	3.56	3.57	3.50	21.27
Logan Twp.	3.91	67.19	2.50	2.53	2.23	2.21	4.06
Mantua Twp.	5.03	77.82	3.88	3.83	4.68	4.02	3.85
Monroe Twp.	5.88	76.69	4.43	3.99	3.40	3.15	15.37
National Park Bor.	5.40	76.38	4.10	4.58	4.28	4.58	-1.98
Newfield Bor.	3.79	93.03	3.39	3.51	4.01	3.94	8.25
Paulsboro Bor.	4.51	94.61	4.06	3.94	4.01	3.56	12.75
Pitman Bor.	6.24	73.74	4.46	4.45	3.93	3.53	11.84
South Harrison Twp.	4.17	87.80	3.58	3.78	3.52	3.47	9.85
Swedesboro Bor.	4.31	97.82	3.56	3.38	3.80	3.42	9.77
Washington Twp.	4.86	84.11	4.07	4.25	4.53	3.58	16.87
Wenonah Bor.	5.12	72.71	3.71	3.75	3.77	3.65	6.70
West Deptford Twp.	2.92	110.41	3.07	2.36	3.47	2.51	23.92
Westville Bor.	4.97	75.19	3.63	3.84	4.12	3.78	8.13
Woodbury City	3.98	100.00	3.87	4.18	4.22	4.21	18.46
Woodbury Heights Bor.	3.74	77.78	2.84	2.93	3.07	2.63	6.10
Woolwich Twp.	3.73	72.39	2.45	2.48	2.63	2.18	5.21
HUDSON COUNTY							
Bayonne City	\$6.19	83.24	\$4.73	\$4.39	\$4.36	\$3.92	12.72
East Newark Bor.	4.67	89.32	3.08	3.65	2.56	2.07	-22.80
Guttenberg Town	4.98	83.05	3.95	3.80	3.67	3.17	15.18
Harrison Town	3.61	112.37	3.06	2.76	2.54	2.20	-9.18
Hoboken City	10.44	85.35	7.46	7.03	7.65	6.58	14.34
Jersey City	9.02	84.04	6.66	6.39	6.70	5.07	10.00
Kearny Town	4.23	80.36	2.95	2.58	2.56	2.37	19.15
North Bergen Twp.	6.18	73.83	4.40	4.17	3.95	3.78	18.07
Secaucus Town	2.98	92.93	2.61	2.60	2.98	2.24	11.59
Union City	9.41	70.42	6.35	6.34	7.04	6.35	8.53
Weehawken Twp.	6.67	79.59	4.22	3.49	3.07	3.34	21.81
West New York Town	8.21	82.41	6.14	6.06	6.10	5.46	9.54
HUNTERDON COUNTY							
Alexandria Twp.	\$3.44	96.97	\$3.26	\$3.11	\$3.27	\$3.16	27.80
Bethlehem Twp.	5.52	59.96	3.26	3.47	3.21	2.68	20.03
Bloomsbury Bor.	4.92	70.79	3.34	3.29	3.36	3.11	16.39
Califon Bor.	4.95	76.29	3.69	3.53	3.73	3.03	18.89
Clinton Town	3.67	105.70	3.72	3.76	3.61	2.94	3.84
Clinton Twp.	3.40	101.22	3.36	3.34	3.71	3.31	14.51
Delaware Twp.	5.47	62.93	3.41	3.57	3.34	3.17	8.26

County and District	Actual Tax Rates	1972 County Equaliza- tion Ratio	Effective Tax Rates				Total Property Tax Percent Change 1971 to 1972
			1972	1971	1970	1969	
HUNTERDON COUNTY (Cont.)							
East Amwell Twp.	\$3.50	90.96	\$3.10	\$2.92	\$2.71	\$2.71	13.23
Flemington Bor.	3.03	93.66	2.70	2.70	3.62	3.48	3.32
Franklin Twp.	2.91	100.92	2.87	3.04	3.07	2.87	11.26
Frenchtown Bor.	4.31	115.51	4.54	4.26	4.25	3.51	11.00
Glen Gardner Bor.	5.83	78.54	4.52	4.49	3.61	3.15	15.54
Hampton Bor.	4.08	121.91	4.87	5.53	4.68	4.07	.81
High Bridge Bor.	4.86	92.80	4.16	4.37	3.89	3.56	5.75
Holland Twp.	1.21	119.41	1.35	1.24	1.51	1.37	10.79
Kingwood Twp.	4.06	73.88	2.93	3.12	3.23	2.71	10.28
Lambertville City	6.09	82.97	4.82	5.13	4.51	4.08	4.57
Lebanon Bor.	4.21	92.22	3.86	3.49	3.60	3.08	24.04
Lebanon Twp.	3.59	78.10	2.75	3.21	3.12	2.75	-4.28
Milford Bor.	3.14	85.30	2.13	2.37	2.18	2.10	7.47
Raritan Twp.	3.61	92.41	3.11	3.05	3.21	2.81	8.81
Readington Twp.	5.32	64.51	3.42	3.63	3.67	3.39	5.79
Stockton Bor.	3.75	69.86	2.57	3.03	3.14	2.80	9.51
Tewksbury Twp.	2.99	94.63	2.76	2.88	2.99	2.70	9.28
Union Twp.	5.06	58.19	2.86	3.05	3.05	2.88	12.22
West Amwell Twp.	3.93	66.81	2.61	2.93	2.63	2.47	17.14
MERCER COUNTY							
East Windsor Twp.	\$4.23	86.66	\$3.60	\$3.91	\$4.14	\$3.98	8.62
Ewing Twp.	5.22	71.82	3.42	3.36	3.10	2.84	12.43
Hamilton Twp.	4.99	72.23	3.49	3.33	3.20	2.98	16.05
Hightstown Bor.	4.54	91.44	4.02	4.45	4.63	4.48	1.84
Hopewell Bor.	6.53	59.94	3.88	4.11	4.02	3.67	9.05
Hopewell Twp.	5.16	56.66	2.87	3.15	2.92	2.99	18.34
Lawrence Twp.	5.37	71.26	3.72	3.83	3.94	3.53	14.17
Pennington Bor.	6.18	62.81	3.88	4.17	4.22	3.93	4.15
Princeton Bor.	4.06	77.00	3.06	3.06	2.97	2.82	5.92
Princeton Twp.	3.08	107.36	3.26	3.35	3.27	3.08	4.08
Trenton City	7.15	97.13	6.30	6.64	6.20	5.98	2.48
Washington Twp.	3.98	79.32	3.09	3.34	3.58	2.95	10.97
West Windsor Twp.	3.21	99.94	3.09	2.84	2.77	2.64	20.82
MIDDLESEX COUNTY							
Carteret Bor.	\$8.49	36.46	\$2.86	\$3.08	\$2.82	\$2.85	9.19
Cranbury Twp.	7.32	37.37	2.63	2.84	2.73	2.40	5.78
Dunellen Bor.	10.80	33.30	3.40	3.48	3.20	2.92	9.58
East Brunswick Twp.	9.33	36.35	3.34	3.48	3.28	3.51	11.56
Edison Twp.	5.89	50.00	2.87	2.61	2.85	2.70	18.42
Helmetta Bor.	8.35	31.22	2.19	2.30	2.43	2.33	14.01
Highland Park Bor.	8.71	50.00	4.29	3.53	3.60	3.59	19.82
Jamesburg Bor.	10.55	37.22	3.92	4.05	3.77	3.45	10.26
Madison Twp.	8.81	50.00	4.38	4.29	4.48	4.43	10.87
Metuchen Bor.	11.53	29.37	3.32	3.42	3.47	3.30	12.23
Middlesex Bor.	9.37	32.39	2.95	3.20	3.17	3.21	4.61
Milltown Bor.	7.08	36.88	2.51	2.38	2.52	2.55	22.66
Monroe Twp.	9.13	29.69	2.70	2.65	2.86	2.78	24.58
New Brunswick City	8.70	41.38	3.50	3.19	3.41	3.22	5.27
No. Brunswick Twp.	5.27	50.00	2.36	2.32	2.20	2.03	7.46
Perth Amboy City	8.50	39.94	3.18	4.25	3.29	3.80	-6.83
Piscataway Twp.	10.80	32.99	3.49	3.47	3.28	3.29	15.73
Plainsboro Twp.	4.74	33.46	1.52	1.75	1.71	1.60	24.00
Sayreville Bor.	7.59	31.99	2.16	2.10	2.00	1.92	7.60
South Amboy City	8.96	32.45	2.67	2.69	2.53	2.63	11.18
South Brunswick Twp.	9.36	37.37	3.36	3.59	3.39	3.18	12.11
South Plainfield Bor.	7.73	41.32	3.10	3.19	3.25	3.16	2.67
South River Bor.	9.74	33.00	3.15	3.17	3.42	3.20	12.73
Spotswood Bor.	9.69	30.96	2.77	3.11	3.24	3.34	9.79
Woodbridge Twp.	7.66	39.35	2.87	2.60	2.76	2.57	21.30
MONMOUTH COUNTY							
Allenhurst Bor.	\$2.53	101.77	\$2.55	\$2.84	\$2.90	\$2.88	1.14
Allentown Bor.	4.76	93.00	4.41	4.83	4.67	3.82	13.21
Asbury Park City	7.25	90.56	6.26	6.19	4.61	4.05	-3.8
Atlantic Highlands Bor.	4.84	81.17	3.90	4.00	3.84	3.51	5.69
Avon-by-the-Sea Bor.	3.52	87.12	3.04	3.00	2.60	2.58	6.47
Belmar Bor.	2.83	112.79	3.13	3.29	3.41	3.23	7.68
Bradley Beach Bor.	5.13	94.40	4.76	4.52	4.54	4.39	14.40
Brielle Bor.	3.17	121.16	3.80	3.81	3.48	3.32	5.61

County and District	1972		Effective Tax Rates				Total Property Tax Percent Change 1971 to 1972
	Actual Tax Rates	County Equaliza- tion Ratio	1972	1971	1970	1969	
MONMOUTH COUNTY (Cont.)							
Colts Neck Twp.	\$2.60	108.61	\$2.80	\$2.85	\$2.90	\$2.64	7.79
Deal Bor.	2.95	118.43	3.47	3.41	3.32	3.40	11.87
Eatontown Bor.	3.66	93.66	3.29	3.41	3.31	2.92	3.82
Englishtown Bor.	3.80	107.45	3.92	4.35	4.11	3.89	5.41
Fair Haven Bor.	4.80	91.21	4.35	4.44	4.45	3.96	6.41
Farmingdale Bor.	4.46	96.46	4.14	4.82	4.77	4.12	.48
Freehold Bor.	4.47	98.67	4.26	4.22	4.42	4.06	3.28
Freehold Twp.	4.02	108.94	4.33	4.67	4.68	3.98	9.93
Hazlet Twp.	5.09	85.39	4.28	4.44	4.09	3.75	11.10
Highlands Bor.	5.95	89.12	5.25	4.94	5.28	4.59	12.16
Holmdel Twp.	3.12	101.10	3.00	3.17	2.49	2.47	5.28
Howell Twp.	4.68	80.01	3.72	3.91	3.75	3.48	10.31
Interlaken Bor.	2.74	91.27	2.50	2.54	2.86	3.01	5.57
Keansburg Bor.	5.48	90.29	4.87	5.23	4.74	4.18	9.81
Keyport Bor.	4.64	99.12	4.49	4.60	4.53	4.23	6.90
Little Silver Bor.	3.50	105.87	3.66	3.65	3.70	3.17	9.53
Loch Arbour Village	6.64	82.16	5.41	5.70	6.23	5.23	3.43
Long Branch City	5.84	76.23	4.39	4.66	4.91	4.82	3.78
Manalapan Twp.	4.21	100.03	4.19	4.47	4.04	3.33	10.20
Manasquan Bor.	3.17	96.71	3.03	3.16	2.95	2.65	8.42
Marlboro Twp.	4.24	107.22	4.51	3.95	3.65	3.58	28.95
Matawan Bor.	3.88	106.93	4.10	4.22	4.12	3.46	7.58
Matawan Twp.	5.04	91.81	4.51	4.63	4.37	3.44	8.08
Middletown Twp.	5.23	63.11	3.29	3.66	3.90	3.43	2.08
Millstone Twp.	3.71	92.00	3.39	3.33	3.12	2.79	3.93
Monmouth Beach Bor.	5.06	82.88	4.18	4.57	4.74	4.36	10.54
Neptune Twp.	4.58	96.11	4.34	4.42	4.40	4.08	7.98
Neptune City Bor.	4.03	102.60	4.03	3.82	3.94	3.87	11.23
New Shrewsbury Bor.	4.47	107.51	4.69	4.75	4.56	4.21	12.17
Ocean Twp.	4.69	90.55	4.22	4.14	4.11	3.79	18.16
Oceanport Bor.	4.27	83.34	3.52	3.36	3.44	3.12	14.72
Red Bank Bor.	4.93	87.70	4.13	3.85	3.84	3.29	8.92
Roosevelt Bor.	4.89	87.11	4.24	4.93	4.68	4.96	5.95
Rumson Bor.	3.93	94.93	3.72	3.46	3.33	3.12	15.79
Sea Bright Bor.	4.29	93.38	3.92	3.43	2.97	2.96	18.47
Sea Girt Bor.	2.19	101.78	2.22	2.12	2.11	1.79	13.49
Shrewsbury Bor.	3.55	102.79	3.56	3.90	3.61	3.21	8.91
Shrewsbury Twp.	4.14	100.00	4.12	7.48	20.41	16.89	-8.28
South Belmar Bor.	3.71	99.95	3.67	3.49	3.67	3.39	16.08
Spring Lake Bor.	2.29	93.38	2.12	2.11	1.92	1.73	2.88
Spring Lake Heights Bor.	4.63	76.48	3.52	3.46	3.34	3.10	17.35
Union Beach Bor.	5.46	91.02	4.76	4.55	4.44	3.26	7.49
Upper Freehold Twp.	2.93	100.21	2.86	2.63	2.34	2.30	17.11
Wall Twp.	4.14	98.62	4.04	4.16	4.22	3.68	9.84
West Long Branch Bor.	4.15	91.99	3.67	3.78	3.65	3.31	12.42
MORRIS COUNTY							
Boonton Town	\$3.71	85.24	\$2.87	\$2.96	\$2.97	\$2.64	4.28
Boonton Twp.	3.38	76.34	2.51	2.51	2.27	2.48	8.48
Butler Bor.	4.07	89.94	3.44	2.98	2.94	3.04	15.17
Chatham Bor.	4.86	63.26	3.01	3.09	3.11	3.27	9.74
Chatham Twp.	4.91	63.16	3.09	2.97	2.90	3.16	15.87
Chester Bor.	3.19	100.00	3.12	3.45	3.45	3.44	22.29
Chester Twp.	3.37	100.00	3.34	3.24	3.37	3.33	34.39
Denville Twp.	4.05	76.24	3.02	3.39	3.32	3.07	7.17
Dover Town	5.01	70.66	3.40	3.12	2.94	2.87	15.52
East Hanover Twp.	2.71	90.40	2.39	2.42	2.20	1.94	4.71
Florham Park Bor.	3.99	67.62	2.65	2.83	3.19	3.22	15.84
Hanover Twp.	4.39	62.48	2.50	2.48	2.26	2.28	7.63
Harding Twp.	3.14	52.92	1.65	1.73	1.63	1.74	4.49
Jefferson Twp.	5.59	65.20	3.64	3.97	3.68	4.18	10.25
Kinnelon Bor.	3.08	100.00	3.06	3.46	3.42	3.46	10.43
Lincoln Park Bor.	6.32	55.06	3.44	3.86	3.69	3.73	9.84
Madison Bor.	4.66	78.46	3.61	3.62	3.78	3.56	8.00
Mendham Bor.	3.87	94.09	3.58	3.60	3.40	3.36	20.88
Mendham Twp.	4.38	77.18	3.38	3.15	3.14	3.07	25.53
Mine Hill Twp.	5.51	67.50	3.55	3.63	3.71	3.82	9.33
Montville Twp.	3.57	99.12	3.47	3.23	3.49	2.97	15.90
Morris Twp.	4.13	73.40	2.96	2.85	2.85	3.02	9.67
Morris Plains Bor.	3.34	82.46	2.61	2.65	2.66	2.52	4.91
Morristown Town	4.06	99.60	3.87	3.49	3.69	3.74	16.82
Mountain Lakes Bor.	5.97	75.14	4.46	4.31	3.94	4.11	10.87
Mount Arlington Bor.	4.99	65.32	3.23	3.30	3.05	3.33	8.09
Mount Olive Twp.	6.78	63.48	4.27	3.57	4.12	3.81	34.29

County and District	1972		Effective Tax Rates				Total Property Tax Percent Change 1971 to 1972
	Actual Tax Rates	County Equaliza- tion Ratio	1972	1971	1970	1969	
MORRIS COUNTY (Cont.)							
Netcong Bor.	\$4.04	86.44	\$3.33	\$3.15	\$3.25	\$2.58	10.01
Parsippany-Troy Hills Twp.	3.45	95.94	3.26	3.18	3.13	3.06	8.77
Passaic Twp.	4.79	78.52	3.70	3.92	3.81	3.88	9.32
Pequannock Twp.	3.51	93.34	3.23	3.27	3.18	3.40	5.49
Randolph Twp.	6.13	70.78	4.27	4.06	3.72	3.83	22.72
Riverdale Bor.	2.93	93.72	2.62	2.83	2.58	2.71	4.19
Rockaway Bor.	4.32	79.78	3.26	3.40	3.28	3.00	3.46
Rockaway Twp.	4.45	86.14	3.74	3.92	3.66	3.49	7.88
Roxbury Twp.	5.26	63.76	3.30	3.32	3.47	3.64	17.33
Victory Gardens Bor.	9.11	67.00	6.06	5.49	4.71	4.59	17.31
Washington Twp.	3.51	100.00	3.45	3.87	3.41	3.68	11.33
Wharton Bor.	4.50	96.10	4.18	3.64	3.33	3.31	20.10
OCEAN COUNTY							
Barnegat Light Bor.	\$1.69	118.27	\$1.97	\$2.06	\$2.15	\$2.07	18.44
Bay Head Bor.	1.93	107.52	2.03	2.00	2.08	1.88	14.70
Beach Haven Bor.	2.11	108.07	2.25	2.32	2.29	2.32	13.61
Beachwood Bor.	5.06	69.80	3.52	3.78	3.69	3.19	13.35
Berkeley Twp.	4.16	78.86	3.25	3.50	3.42	3.20	21.74
Brick Twp.	4.39	75.19	3.29	3.33	3.47	3.21	14.72
Dover Twp.	3.37	98.64	3.25	3.52	3.42	2.85	11.43
Eagleswood Twp.	4.86	81.41	3.93	3.64	3.60	3.64	26.53
Harvey Cedars Bor.	2.61	84.69	2.20	2.29	2.49	2.32	13.85
Island Heights Bor.	3.88	115.30	4.44	4.77	4.49	4.37	10.36
Jackson Twp.	5.44	82.17	4.44	4.99	5.01	4.50	10.68
Lacey Twp.	2.03	76.44	1.54	2.02	1.67	1.63	-2.67
Lakehurst Bor.	5.17	82.80	4.26	3.08	3.19	3.26	62.75
Lakewood Twp.	5.28	81.94	4.28	4.28	4.33	3.96	21.38
Lavallette Bor.	1.81	94.81	1.70	1.71	1.63	1.85	20.21
Little Egg Harbor Twp.	2.54	78.03	1.98	2.10	2.05	1.76	11.00
Long Beach Twp.	2.04	94.20	1.91	2.15	2.05	1.95	2.95
Manhester Twp.	3.38	89.07	2.99	3.24	2.82	2.32	24.43
Mantoloking Bor.	1.67	96.08	1.59	1.41	1.18	1.19	12.59
Ocean Twp.	1.97	127.16	2.46	2.19	2.22	1.93	31.82
Ocean Gate Bor.	5.76	66.52	3.82	4.03	3.91	3.55	10.02
Pine Beach Bor.	3.41	93.33	3.17	3.28	3.21	2.71	6.90
Plumsted Twp.	3.87	82.89	3.19	3.24	3.70	3.22	7.46
Pt. Pleasant Bor.	4.24	77.08	3.25	3.21	3.30	3.31	18.94
Pt. Pleasant Beach Bor.	3.10	105.05	3.17	2.91	2.91	2.92	13.12
Seaside Heights Bor.	2.48	77.43	1.88	1.84	2.01	1.91	26.96
Seaside Park Bor.	2.82	72.51	2.01	1.98	2.09	2.18	14.49
Ship Bottom Bor.	2.20	107.79	2.33	2.41	2.53	2.34	10.16
South Toms River Bor.	3.40	95.67	3.19	3.43	3.22	2.62	10.58
Stafford Twp.	2.15	129.16	2.70	2.99	2.91	2.65	16.45
Surf City Bor.	1.51	133.91	1.99	2.12	2.14	2.07	10.49
Tuckerton Bor.	3.05	132.58	3.93	3.77	3.41	3.29	18.01
Union Twp.	3.43	71.25	2.44	3.15	3.05	3.11	20.35
PASSAIC COUNTY							
Bloomington Bor.	\$5.54	75.34	\$4.11	\$4.29	\$4.02	\$3.63	10.47
Clifton City	2.33	100.00	2.12	2.38	2.17	1.94	7.64
Haledon Bor.	3.52	86.58	2.96	2.87	2.72	2.51	15.17
Hawthorne Bor.	2.84	100.00	2.74	2.61	2.56	2.39	19.60
Little Falls Twp.	3.04	91.50	2.67	3.13	2.53	2.57	-9.31
North Haledon Bor.	4.29	71.94	3.05	3.03	3.06	2.86	13.72
Passaic City	4.89	83.43	3.63	3.99	3.87	3.36	4.01
Paterson City	5.88	90.46	5.05	5.23	4.67	4.28	10.31
Pompton Lakes Bor.	4.63	93.78	4.14	4.11	3.49	3.40	11.07
Prospect Park Bor.	3.61	91.55	3.17	3.01	2.65	2.49	15.44
Ringwood Bor.	4.05	92.03	3.71	3.96	3.26	3.11	7.33
Totowa Bor.	2.61	103.64	2.63	2.80	2.26	2.28	5.02
Wanaque Bor.	4.10	95.69	3.80	3.55	3.14	3.09	21.56
Wayne Twp.	3.66	90.91	3.28	3.21	3.01	2.74	12.75
West Milford Twp.	3.89	95.65	3.69	3.93	3.20	3.24	10.22
West Paterson Bor.	3.22	97.71	3.04	3.19	2.68	2.63	3.53
SALEM COUNTY							
Alloway Twp.	\$4.87	57.73	\$2.75	\$2.82	\$3.22	\$2.75	29.90
Elmer Bor.	4.48	84.74	3.64	3.87	4.50	3.40	4.51
Elsinboro Twp.	4.55	92.02	4.11	3.94	3.83	3.25	11.12
Lower Alloways Creek Twp.	1.45	76.63	1.02	1.12	4.35	2.94	12.74

County and District	1972		Effective Tax Rates				Total Property Tax Percent Change 1971 to 1972
	Actual Tax Rates	County Equalization Ratio	1972	1971	1970	1969	
SALEM COUNTY (Cont.)							
Mannington Twp.	\$3.60	82.79	\$2.66	\$2.78	\$3.04	\$2.70	12.92
Oldmans Twp.	4.21	77.33	3.08	2.10	3.04	3.06	68.25
Penns Grove Bor.	5.81	102.04	5.63	5.20	4.87	3.99	9.28
Pennsville Twp.	3.11	106.26	2.16	1.96	2.43	2.22	15.58
Pilesgrove Twp.	4.02	89.06	3.49	2.93	3.30	3.03	37.35
Pittsgrove Twp.	3.40	104.18	3.45	3.49	3.69	3.38	5.44
Quinton Twp.	4.26	79.60	3.40	3.36	3.73	3.11	13.18
Salem City	6.29	96.98	5.53	5.21	4.78	3.36	18.84
Upper Penns Neck Twp.	7.84	63.50	4.53	4.52	4.28	3.31	19.35
Upper Pittsgrove Twp.	3.65	89.85	3.17	3.29	2.93	2.92	2.47
Woodstown Bor.	4.33	93.97	3.99	3.46	3.88	3.65	26.16
SOMERSET COUNTY							
Bedminster Twp.	\$4.38	40.98	\$1.80	\$1.93	\$1.74	\$1.86	6.55
Bernards Twp.	7.00	53.27	3.72	3.92	3.81	3.57	12.34
Bernardsville Bor.	4.79	63.55	2.99	2.88	2.91	2.63	9.92
Bound Brook Bor.	9.19	42.99	3.96	3.87	3.92	3.43	11.66
Branchburg Twp.	6.45	45.82	2.93	2.98	3.00	2.69	14.67
Bridgewater Twp.	5.07	60.24	2.67	2.57	2.85	2.43	15.47
Far Hills Bor.	5.12	35.17	1.77	1.98	1.78	1.75	3.33
Franklin Twp.	7.66	48.92	3.74	3.41	3.26	3.42	16.61
Green Brook Twp.	7.01	52.58	3.64	3.99	3.64	3.15	10.01
Hillsborough Twp.	8.58	43.81	3.73	3.53	3.10	2.84	18.45
Manville Bor.	11.43	31.88	3.17	3.07	2.78	2.33	12.69
Millstone Bor.	6.50	56.07	3.62	3.80	3.34	2.90	10.10
Montgomery Twp.	6.71	48.19	3.19	2.98	2.44	2.48	7.01
North Plainfield Bor.	10.63	35.66	3.76	3.85	3.80	3.40	10.04
Peapack-Gladstone Bor.	5.13	50.57	2.55	2.51	2.38	2.38	10.24
Raritan Bor.	9.42	35.42	3.05	3.14	3.38	2.83	8.40
Rocky Hill Bor.	6.65	44.07	2.74	3.09	3.48	3.20	-4.9
Somerville Bor.	11.82	34.37	4.03	4.31	4.28	3.61	3.83
South Bound Brook Bor.	10.51	43.75	4.38	4.06	3.89	3.62	11.71
Warren Twp.	7.93	44.33	3.46	3.37	3.47	3.13	15.32
Watchung Bor.	7.58	36.47	2.64	2.89	2.55	2.26	10.31
SUSSEX COUNTY							
Andover Bor.	\$6.23	66.93	\$4.11	\$4.30	\$3.82	\$3.60	3.22
Andover Twp.	4.58	88.62	3.96	4.10	4.45	4.11	18.01
Branchville Bor.	6.00	55.92	3.20	3.43	3.74	3.36	19.45
Byram Twp.	6.99	66.82	4.04	4.25	3.42	3.17	24.08
Frankford Twp.	4.18	88.73	3.62	3.99	3.46	2.69	11.74
Franklin Bor.	3.57	129.63	4.46	4.80	4.13	3.68	22.45
Fredon Twp.	4.24	87.19	3.62	3.79	3.47	3.22	13.10
Green Twp.	5.93	76.25	4.47	4.31	3.93	3.23	26.84
Hamburg Bor.	3.32	142.00	4.53	4.53	4.13	3.04	8.79
Hampton Twp.	2.80	118.76	3.26	3.57	3.50	2.59	12.13
Hardyston Twp.	2.94	130.18	3.76	4.54	3.77	3.11	-3.47
Hopatcong Bor.	5.02	92.58	4.64	4.97	4.63	4.51	11.09
Lafayette Twp.	3.89	88.01	3.30	3.90	3.89	2.92	15.40
Montague Twp.	2.13	127.98	2.67	2.38	2.11	1.68	19.84
Newton Town	5.84	76.52	4.20	4.35	3.97	3.79	6.40
Ogdensburg Bor.	6.27	67.76	4.01	4.55	5.08	4.23	19.10
Sandyston Twp.	5.04	49.74	2.48	2.45	2.41	2.22	8.98
Sparta Twp.	5.64	80.47	4.48	4.52	4.23	4.01	7.13
Stanhope Bor.	4.61	117.96	5.27	5.54	4.97	4.21	6.22
Stillwater Twp.	6.08	56.56	3.42	3.27	3.20	2.48	15.43
Sussex Bor.	7.75	76.74	5.81	5.93	5.50	4.83	6.47
Vernon Twp.	5.39	57.49	3.09	3.36	3.24	2.60	19.45
Walpack Twp.	4.50	60.48	2.70	2.35	2.35	2.05	-22.51
Wantage Twp.	3.67	94.43	3.44	3.51	3.10	2.80	11.65
UNION COUNTY							
Berkeley Heights Twp.	\$3.41	95.52	\$3.02	\$2.95	\$2.69	\$2.33	9.03
Clark Twp.	4.92	66.98	3.09	3.15	2.95	2.70	6.61
Cranford Twp.	4.83	73.60	3.48	3.38	3.33	2.97	13.14
Elizabeth City	5.45	80.78	4.08	3.81	3.82	3.37	13.53
Fanwood Bor.	3.71	110.43	4.06	4.06	4.16	4.13	9.36
Garwood Bor.	4.43	77.80	3.05	2.94	2.64	2.40	14.86
Hillside Twp.	4.91	76.80	3.42	3.35	2.92	2.70	6.95
Kenilworth Bor.	3.59	71.14	2.28	2.24	2.11	1.87	4.41
Linden City	3.05	77.80	2.09	2.04	1.88	1.61	6.24

County and District	1972				Total Property Tax Percent Change 1971 to 1972		
	Actual Tax Rates	County Equaliza- tion Ratio	Effective Tax Rates				
			1972	1971		1970	1969
UNION COUNTY (Cont.)							
Mountainside Bor.	\$2.55	119.46	\$2.89	\$2.75	\$2.85	\$2.58	15.77
New Providence Bor.	3.83	92.58	3.47	3.46	3.52	3.36	8.09
Plainfield City	6.54	85.10	5.40	5.61	5.24	4.48	4.00
Rahway City	6.67	55.36	3.48	3.69	3.31	3.07	6.40
Roselle Bor.	4.96	77.54	3.79	3.85	3.28	2.88	7.77
Roselle Park Bor.	6.10	63.12	3.78	3.74	3.67	3.49	7.04
Scotch Plains Twp.	3.45	112.00	3.82	3.86	3.83	3.84	7.25
Springfield Twp.	4.59	72.96	3.23	3.28	3.31	3.00	7.31
Summit City	2.97	103.22	2.98	3.07	2.87	2.83	6.90
Union Twp.	3.77	67.78	2.42	2.41	2.33	2.21	5.68
Westfield Town	3.20	104.85	3.28	3.29	3.38	3.12	8.09
Winfield Twp.	19.39	100.76	19.27	20.13	21.14	18.19	-2.75
WARREN COUNTY							
Allamuchy Twp.	\$4.77	61.45	\$2.83	\$3.37	\$3.45	\$2.49	3.53
Alpha Bor.	3.24	116.40	3.60	4.02	3.96	3.53	.55
Belvidere Town	6.35	68.26	4.04	3.68	2.91	2.96	8.60
Blairstown Twp.	1.10	86.85	.88	.87	.86	.75	22.42
Franklin Twp.	5.54	65.60	3.37	3.25	3.50	3.03	5.14
Frelinghuysen Twp.	3.58	88.41	3.07	2.94	3.25	2.60	2.76
Greenwich Twp.	3.71	94.99	3.42	3.59	3.22	3.22	11.32
Hackettstown Town	4.97	97.00	4.64	4.99	4.47	3.88	7.47
Hardwick Twp.	2.22	108.59	2.37	2.63	2.93	2.78	17.47
Harmony Twp.	5.42	65.51	3.36	3.32	3.08	2.68	5.62
Hope Twp.	3.33	80.58	2.64	3.03	2.92	2.52	-6.70
Independence Twp.	3.58	97.36	3.41	3.62	3.93	3.62	-1.20
Knowlton Twp.	5.37	60.35	3.13	3.19	3.48	2.47	-7.13
Liberty Twp.	3.12	123.51	3.80	4.14	3.30	2.89	4.52
Lopatcong Twp.	2.76	108.31	2.81	2.22	2.40	2.33	24.23
Mansfield Twp.	5.19	64.91	3.31	3.46	3.67	3.40	17.41
Oxford Twp.	3.60	118.05	3.92	3.93	3.85	3.43	6.76
Pahaquarry Twp.	1.72	53.93	.87	.81	2.37	1.19	2.58
Phillipsburg Town	3.73	140.13	4.62	4.08	3.73	2.77	18.31
Pohatcong Twp.	3.48	99.61	3.34	3.16	3.28	2.54	15.42
Washington Bor.	3.16	136.44	4.03	3.95	3.90	3.44	15.35
Washington Twp.	3.16	107.81	3.28	3.15	3.50	3.28	3.36
White Twp.	2.26	119.02	2.57	2.63	3.33	2.91	10.56

TAXES COLLECTED BY THE STATE FOR DISTRIBUTION TO COUNTIES AND MUNICIPALITIES AND TAXES APPORTIONED BY THE STATE FOR COUNTY AND MUNICIPAL COLLECTION

1972

The attached Tables reflect State aid to municipalities and counties totaling \$328,067,280 in 1972. This includes \$3,750,192 of State tax collections for distribution to counties, and \$142,683,473 to municipalities. It also includes \$181,632,615 of taxes apportioned by the State for collection; by counties \$848,650 and municipalities \$180,783,965.

FINANCIAL BUSINESS TAX

(N. J. S. A. 54:10B-1 et seq.)

This is a State collected tax of $1\frac{1}{2}\%$ upon allocated net worth of financial businesses in substantial competition with the business of national banks.

$\frac{1}{4}$ to Counties \$847,507. $\frac{1}{4}$ to Municipalities \$847,507.

BUSINESS PERSONAL PROPERTY REPLACEMENT TAX

(N. J. S. A. 54:11D-1 et seq.)

Municipalities are assured of receiving no less from business personal property tax replacements than the greatest of the local levy of personal property tax in 1964, 1965, 1966, and 1967. Four tax laws are specified as the source for obtaining the required revenue. Any excess yield will be distributed in proportion to the local property tax levy upon commercial, industrial and farm real estate. To Municipalities \$106,835,188.

RAILROAD PROPERTY TAX

(N. J. S. A. 54:29A-7)

The railroad property tax law was amended in 1966 (P. L. 1966, c. 139) when a state imposed tax of \$4.75 per \$100 of true value was

substituted for the former tax on class II property. Replacement tax revenue is determined for each municipality by applying the 1966 general real property tax rate to the assessed value for the year 1966, plus an amount equal to the difference between the railroad tax revenue for the year 1965 and the year 1966. For each year subsequent to 1967, the increase is reduced 10% until such time as the difference is eliminated.

To Municipalities \$10,001,778.

PUBLIC UTILITY TAX

(N. J. S. A. 54:30A-16 et seq.)

The Division of Taxation apportions both the Public Utility Franchise Tax and the Public Utility Gross Receipts Tax to municipalities for collection after deducting administration costs (\$91,026).

To Municipalities \$174,843,413.

INSURANCE FRANCHISE TAXES

(N. J. S. A. 54:18A-12 et seq. and N. J. S. A. 54:16A-1 et seq.)

Insurance franchise taxes are payable by domestic insurance companies ($87\frac{1}{2}\%$) to the municipality and ($12\frac{1}{2}\%$) to the county in which the principal office of the taxpayer is located. The Division of Taxation apportions the tax to counties and municipalities for collection.

To Counties \$848,650. To Municipalities \$5,940,552.

INHERITANCE AND ESTATE TAX

(N. J. S. A. 54:33-10)

This tax law provides that 5% of the amount of inheritance taxes collected by the State on the property of resident decedents in a county shall be paid to the county.

To Counties \$2,902,685.

SALES AND USE TAXES

(N. J. S. A. 54:32B-31)

This tax law provides that 10% of the net receipts of Sales Tax Revenues by the State in any fiscal year, but not in excess of \$25,000,000, shall be annually apportioned as State aid to municipalities for general municipal purposes on the basis of population.

To Municipalities \$25,000,000.

TABLE 42

TAXES COLLECTED BY THE STATE FOR DISTRIBUTION
TO COUNTIES AND TAXES APPORTIONED BY THE
STATE FOR COUNTY COLLECTION—1972

<i>County</i>	<i>Collection for Distribution to Counties</i>		<i>Apportioned for County Collection</i>	<i>Total</i>
	<i>Financial Business Tax</i>	<i>Inheritance Tax</i>	<i>Insurance Tax</i>	
Atlantic	\$17,346	\$68,204	\$1,094	\$86,644
Bergen	197,640	384,475	1,438	583,553
Burlington	8,689	70,352	.....	79,041
Camden	74,842	108,632	6,894	190,368
Cape May	1,222	31,398	.....	32,620
Cumberland	13,083	43,987	.....	57,070
Essex	160,985	514,683	776,232	1,451,900
Gloucester	13,323	45,551	.....	58,874
Hudson	60,361	165,546	801	226,708
Hunterdon	1,699	53,488	383	55,570
Mercer	40,139	198,999	30,316	269,454
Middlesex	57,157	114,973	.....	172,130
Monmouth	29,297	189,918	2,070	221,285
Morris	18,111	212,729	13,698	244,538
Ocean	5,528	103,914	.....	109,442
Passaic	49,965	111,017	41	161,023
Salem	2,896	16,360	.....	19,256
Somerset	8,931	121,729	.....	130,660
Sussex	790	26,237	15,683	42,710
Union	83,205	289,726	.....	372,931
Warren	2,298	30,767	.....	33,065
Totals	\$847,507	\$2,902,685	\$848,650	\$4,598,842

TABLE 43
TAXES COLLECTED BY THE STATE FOR DISTRIBUTION TO MUNICIPALITIES AND
TAXES APPORTIONED BY THE STATE FOR MUNICIPAL COLLECTION—1972

County	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	Sales Tax (P. L. 1968, c. 302)	Financial Business Tax	Personal Property Tax Replacement	Railroad Replacement State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Atlantic	\$610,658	\$17,346	\$1,576,747	\$22,751	\$2,686,057	\$2,213,649	\$7,661	\$7,134,869
2. Bergen	3,128,665	197,640	9,736,400	42,714	9,714,029	9,606,877	10,067	32,436,392
3. Burlington	1,127,284	8,689	2,456,663	.....	4,554,665	3,317,470	.....	11,464,771
4. Camden	1,591,825	74,842	5,046,886	134,490	3,230,554	4,542,964	48,257	14,669,818
5. Cape May	195,854	1,222	673,750	1,171	2,295,416	1,068,622	.....	4,236,035
6. Cumberland	423,427	13,083	1,577,411	8,084	848,770	1,031,340	.....	3,902,115
7. Essex	3,252,434	160,985	20,658,590	1,347,726	7,500,048	9,112,808	5,433,623	47,466,214
8. Gloucester	602,418	13,323	1,320,671	2,182	2,199,701	1,677,019	.....	5,815,314
9. Hudson	2,125,496	60,361	14,266,006	7,443,049	15,438,445	4,374,698	5,610	43,713,665
10. Hunterdon	243,219	1,699	1,001,157	.....	2,392,817	561,224	2,681	4,202,797
11. Mercer	1,060,428	40,139	5,330,643	169,295	5,689,431	3,397,483	212,211	15,899,630
12. Middlesex	2,036,700	57,157	9,654,790	331,418	12,961,970	6,041,861	.....	31,083,896
13. Monmouth	1,611,214	29,297	2,830,683	21,160	4,734,160	4,534,224	14,490	13,775,228
14. Morris	1,337,724	18,111	3,994,338	34,371	3,516,786	3,184,159	95,885	12,181,374
15. Ocean	727,272	5,528	1,019,759	10,304	3,890,601	2,844,606	.....	8,498,070
16. Passaic	1,607,492	49,965	7,955,870	45,026	3,569,312	4,269,073	286	17,497,024
17. Salem	210,524	2,896	2,457,510	.....	3,452,895	615,133	.....	6,738,958
18. Somerset	692,044	8,931	3,432,770	23,294	2,428,297	2,596,053	.....	9,181,389
19. Sussex	270,466	790	742,592	.....	757,067	527,567	109,787	2,408,263
20. Union	1,894,724	83,205	9,993,836	337,579	8,650,595	5,866,535	.....	26,826,474
21. Warren	250,132	2,298	1,108,116	27,163	2,367,134	581,297	.....	4,336,140
Total	\$25,000,000	\$847,507	\$106,835,188	\$10,001,778	\$102,878,750	\$71,964,663	\$5,940,552	\$323,468,438

Difference in totals due to rounding.

ATLANTIC COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	Sales Tax P. L. 1968, c. 302	Financial Business Tax	Personal Property Tax Replacement	Railroad Replacement State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Absecon City	\$21,260		\$14,026		\$47,091	\$64,768		\$147,145
2. Atlantic City	166,962	\$11,067	881,990	\$18,635	923,955	720,113	\$6,681	2,729,403
3. Brigantine City	23,517		7,811		47,602	58,688		137,618
4. Buena Bor.	11,453		21,457		26,777	41,509		101,196
5. Buena Vista Twp.	14,788		14,256		59,033	68,138		156,215
6. Corbin City	900		1,158		2,842	5,409		10,309
7. Egg Harbor City	15,015	1,572	41,046		30,811	40,578		129,022
8. Egg Harbor Twp.	34,475	288	38,959		793,014	175,732		1,042,468
9. Estell Manor City	1,880		2,663		17,217	21,820		43,580
10. Folsom Bor.	6,164		10,068		7,456	21,216		44,904
11. Galloway Twp.	28,872		69,184		60,714	124,921		283,691
12. Hamilton Twp.	22,484		78,803		106,800	140,919		349,006
13. Hammonton Town	39,994	2,785	119,481	2,470	67,593	108,222		340,545
14. Linwood City	21,486		8,937		43,109	56,614		130,146
15. Longport Bor.	4,274		2,830		16,078	20,978		44,169
16. Margate City	36,896		39,819		84,850	78,204		239,769
17. Mullica Twp.	11,830		22,904		21,410	50,959		107,103
18. Northfield City	30,961		40,825		56,387	66,457		194,630
19. Pleasantville City	48,066	927	79,820	1,647	112,161	140,346	980	383,947
20. Port Republic City	2,044		4,595		13,691	33,320		53,650
21. Somers Point City	27,626		38,007		63,552	76,845		206,030
22. Ventnor City	36,229	707	34,653		66,913	83,974		222,476
23. Weymouth Twp.	3,482		3,455		17,001	13,920		37,858
Total	\$610,658	\$17,346	\$1,576,747	\$22,751	\$2,686,057	\$2,213,649	\$7,661	\$7,134,869

Difference in totals due to rounding.

BERGEN COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	Sales Tax P. L. 1968, c. 302	Financial Business Tax	Personal Property Tax Replacement	Railroad Replacement State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Allendale Bor.	\$21,769		\$21,473		\$47,546	\$59,717		\$150,505
2. Alpine Bor.	4,689		8,401		41,863	38,327		93,280
3. Bergenfield Bor.	101,170	\$2,356	129,796		123,561	211,011		567,894
4. Bogota Bor.	31,258	24	229,528		38,697	78,367		377,874
5. Carlstadt Bor.	23,457	719	167,681		107,986	163,807		463,650
6. Cliffside Park Bor.	65,903	460	103,254		76,065	110,581		356,263
7. Closter Bor.	30,016		53,980		81,357	124,366		289,719
8. Cresskill Bor.	28,949	21	31,920		99,797	94,624		255,311
9. Demarest Bor.	17,907		7,487		42,002	56,862		124,258
10. Dumont Bor.	70,313		39,584		112,829	165,619		388,345
11. East Paterson Bor.	71,555	43,945	327,530		97,584	163,876		704,490
12. East Rutherford Bor.	29,779		316,688		187,350	196,421		730,238
13. Edgewater Bor.	17,398	682	664,208	\$14,124	32,793	50,759		779,964
14. Emerson Bor.	29,402	21	28,930		47,808	88,322		194,483
15. Englewood City	87,163	3,000	367,575		211,753	399,128		1,068,619
16. Englewood Cliffs Bor.	20,715	8,633	156,389		72,076	94,286		352,099
17. Fairlawn Bor.	132,480	901	550,403	2,257	322,715	465,341		1,474,097
18. Fairview Bor.	37,321		155,380		77,460	89,858		360,019
19. Fort Lee Bor.	106,860	1,075	41,636		125,594	219,312		494,477
20. Franklin Lakes Bor.	26,339		27,797		130,091	110,974		295,201
21. Garfield City	107,439	2,904	367,992		93,743	203,473		775,551
22. Glen Rock Bor.	45,390	110	59,602		73,189	151,084		329,375
23. Hackensack City	125,618	27,096	977,859	2,102	268,019	479,498		1,880,192
24. Harrington Park Bor.	16,888	1	3,974		44,407	60,091		125,361
25. Hasbrouck Heights Bor.	47,623	1,248	56,038		111,271	141,228		357,408
26. Haworth Bor.	13,117		2,984		86,025	66,271		168,397
27. Hillsdale Bor.	41,054		50,188		99,174	149,686		340,102
28. Hohokus Bor.	15,169		24,550		27,495	55,261		122,475
29. Leonia Bor.	30,864		29,722		171,256	109,271		341,113
30. Little Ferry Bor.	31,544		56,282		62,583	102,731		253,140
31. Lodi Bor.	87,959	757	228,111		80,459	166,507		563,793
32. Lyndhurst Twp.	79,293	876	339,588	1,961	95,741	150,237		667,696
33. Mahwah Twp.	37,677		249,497	7,488	254,404	121,476		670,532
34. Maywood Bor.	38,678		109,230		54,045	100,556		302,509
35. Midland Park Bor.	28,464		94,674		29,291	66,792		219,221

36. Montvale Bor.	25,561	44,518	55,997	.....	116,038	89,852	.....	331,966
37. Moonachie Bor.	10,295	.....	59,446	.....	49,838	82,623	.....	202,202
38. New Milford Bor.	66,804	193	42,833	.....	180,354	163,337	.....	453,521
39. North Arlington Bor.	63,130	1,259	114,024	.....	134,293	116,646	.....	429,352
40. Northvale Bor.	18,060	.....	113,734	.....	43,352	49,244	.....	224,370
41. Norwood Bor.	15,343	.....	22,661	.....	67,538	64,163	.....	169,705
42. Oakland Bor.	50,306	.....	46,682	.....	68,383	103,445	.....	268,816
43. Old Tappan Bor.	13,665	.....	17,824	.....	196,752	53,104	.....	281,345
44. Oradell Bor.	31,059	980	21,753	.....	186,177	131,895	.....	371,869
45. Palisades Park Bor.	46,577	462	74,157	.....	71,159	108,222	.....	300,577
46. Paramus Bor.	99,010	49,545	696,230	.....	310,420	462,431	.....	1,617,636
47. Park Ridge Bor.	30,382	.....	57,087	.....	66,003	85,148	.....	238,620
48. Ramsey Bor.	43,855	937	120,150	.....	110,540	120,372	.....	395,854
49. Ridgefield Bor.	39,449	.....	165,343	12,228	2,884,867	169,399	.....	3,271,286
50. Ridgefield Park Twp.	48,806	110	156,568	.....	68,230	127,015	.....	400,729
51. Ridgewood Village	96,101	886	147,639	.....	163,229	310,564	.....	718,419
52. Riveredge Bor.	44,829	1,139	43,896	.....	98,404	133,026	.....	321,294
53. Rivervale Twp.	30,989	.....	20,358	.....	68,035	96,312	.....	215,694
54. Rochelle Park Twp.	22,257	.....	50,054	.....	33,019	81,635	.....	186,965
55. Rockleigh Bor. ....	.....	.....	23,513	.....	6,486	9,537	.....	39,536
56. Rutherford Bor.	72,570	57	82,544	.....	95,672	196,651	.....	447,494
57. Saddle Brook Twp.	55,731	75	237,703	1,288	125,107	155,087	.....	574,991
58. Saddle River Bor.	8,502	.....	3,018	.....	24,289	43,981	.....	79,790
59. South Hackensack Twp. ...	8,317	.....	210,236	.....	46,560	53,603	.....	318,716
60. Teaneck Twp.	147,760	1,646	215,619	.....	260,809	446,104	\$10,067	1,082,005
61. Tenafly Bor.	51,726	473	80,422	.....	109,762	207,912	.....	450,295
62. Teterboro Bor. ....	.....	.....	129,259	.....	13,433	36,507	.....	179,199
63. Upper Saddle River Bor. ...	27,731	6	31,545	.....	70,335	88,913	.....	218,530
64. Waldwick Bor.	42,955	.....	46,133	1,266	64,056	77,713	.....	232,123
65. Wallington Bor.	35,877	.....	78,833	.....	34,538	74,570	.....	223,818
66. Washington Twp.	36,899	.....	13,312	.....	60,483	106,913	.....	217,607
67. Westwood Bor.	38,741	525	107,020	.....	93,527	135,211	.....	375,024
68. Woodcliff Lake Bor.	19,208	.....	6,483	.....	37,794	83,961	.....	147,446
69. Wood-Ridge Bor.	28,994	.....	319,843	.....	48,256	92,887	.....	489,980
70. Wyckoff Twp.	55,954	.....	44,550	.....	78,269	143,170	.....	321,943
Total	\$3,128,665	\$197,640	\$9,736,400	\$42,714	\$9,714,029	\$9,606,877	\$10,067	\$32,436,392

Difference in totals due to rounding.

BURLINGTON COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	Sales Tax P. L. 1968, c. 302	Financial Business Tax	Personal Property Tax Replacement	Railroad Replacement State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Bass River Twp.	\$2,843	.....	\$17,996	.....	\$7,348	\$19,543	.....	\$47,730
2. Beverly City	10,832	.....	17,257	.....	17,984	27,463	.....	73,536
3. Bordentown City	15,664	\$320	50,481	.....	32,854	48,827	.....	148,146
4. Bordentown Twp.	25,477	.....	68,088	.....	89,947	102,548	.....	286,060
5. Burlington City	41,832	901	91,719	.....	2,235,208	144,255	.....	2,513,915
6. Burlington Twp.	37,119	.....	240,941	.....	93,907	162,728	.....	534,695
7. Chesterfield Twp.	11,129	.....	13,450	.....	22,801	41,880	.....	89,260
8. Cinnaminson Twp.	59,174	.....	176,038	.....	206,253	249,224	.....	690,689
9. Delanco Twp.	14,502	.....	133,066	.....	35,761	43,164	.....	226,493
10. Delran Twp.	35,113	.....	125,988	.....	83,126	112,815	.....	357,042
11. Eastampton Twp.	7,968	.....	7,172	.....	15,336	32,359	.....	62,835
12. Edgewater Park Twp.	25,858	.....	62,438	.....	43,767	70,868	.....	202,931
13. Evesham Twp.	47,016	.....	19,425	.....	200,088	173,911	.....	440,440
14. Fieldsboro Bor.	2,146	.....	61,416	.....	3,389	7,240	.....	74,191
15. Florence Twp.	29,863	.....	331,880	.....	109,813	97,161	.....	568,717
16. Hainesport Twp.	10,431	.....	30,428	.....	14,955	37,104	.....	92,918
17. Lumberton Twp.	13,763	.....	51,410	.....	85,784	62,057	.....	213,014
18. Mansfield Twp.	9,060	.....	12,398	.....	32,948	64,672	.....	119,078
19. Maple Shade Twp.	57,437	744	61,124	.....	78,440	139,312	.....	337,057
20. Medford Twp.	28,928	626	39,157	.....	76,857	138,391	.....	283,959
21. Medford Lakes Bor.	16,717	.....	3,912	.....	21,327	35,111	.....	77,067
22. Moorestown Twp.	54,342	2,160	277,732	.....	131,520	228,552	.....	694,306
23. Mount Holly Twp.	44,351	19	113,301	.....	87,143	131,523	.....	376,337
24. Mount Laurel Twp.	39,146	.....	57,974	.....	84,739	162,687	.....	344,546
25. New Hanover Twp.	95,623	29	426	.....	35,103	49,993	.....	181,174
26. North Hanover Twp.	34,391	.....	10,204	.....	69,812	26,908	.....	141,315
27. Palmyra Bor.	24,312	.....	35,105	.....	37,146	69,061	.....	165,624
28. Pemberton Bor.	4,689	.....	6,292	.....	3,206	9,606	.....	23,793
29. Pemberton Twp.	68,914	.....	23,839	.....	102,237	202,632	.....	397,622
30. Riverside Twp.	29,971	547	149,425	.....	63,709	91,271	.....	334,923

31. Riverton Bor.	11,903		10,992		17,355	30,860		71,110
32. Shamong Twp.	4,598		4,051		5,124	17,026		30,799
33. Southampton Twp.	17,380		19,929		43,871	86,479		167,659
34. Springfield Twp.	7,828		16,615		14,667	45,744		84,854
35. Tabernacle Twp.	7,337		2,734		6,930	22,000		39,001
36. Washington Twp.	2,348		11,598		4,008	11,089		29,043
37. Westampton Twp.	9,349		20,271		39,334	67,593		136,547
38. Willingboro Twp.	151,357	743	67,683		292,403	223,037		735,223
39. Woodland Twp.	7,089		2,266		4,172	15,356		28,883
40. Wrightstown Bor.	9,486	2,600	10,442		4,292	15,422		42,242
Total	\$1,127,284	\$8,689	\$2,456,663		\$4,554,665	\$3,317,470		\$11,464,771

Difference in totals due to rounding.

CAMDEN COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	Sales Tax P. L. 1968, c. 302	Financial Business Tax	Personal Property Tax Replacement	Railroad Replacement State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Audubon Bor.	\$37,684	\$2,546	\$96,435	.....	\$76,492	\$91,615	.....	\$304,772
2. Audubon Park Bor.	5,205	.....	2	.....	1,431	4,044	.....	10,682
3. Barrington Bor.	29,336	.....	196,448	.....	39,482	73,381	.....	338,647
4. Bellmawr Bor.	54,485	25	36,493	.....	113,638	114,541	.....	319,182
5. Berlin Bor.	17,433	299	32,171	.....	36,170	56,060	.....	142,133
6. Berlin Twp.	19,857	.....	5,984	.....	25,189	32,593	.....	83,623
7. Brooklawn Bor.	10,012	.....	12,927	.....	13,100	28,061	.....	64,100
8. Camden City	357,761	40,243	2,519,316	\$131,433	582,721	1,016,684	\$46,048	4,694,206
9. Cherry Hill Twp.	224,649	15,399	474,396	.....	492,583	782,443	.....	1,989,470
10. Chesilhurst Bor.	2,794	.....	3,739	.....	7,550	12,038	.....	26,121
11. Clementon Bor.	15,671	.....	17,522	.....	19,601	39,993	.....	92,787
12. Collingswood Bor.	60,779	1,093	67,582	.....	63,787	135,492	.....	328,733
13. Gibbsboro Bor.	9,189	.....	47,570	.....	23,652	24,688	.....	105,099
14. Gloucester City	51,307	1,284	305,417	.....	220,597	137,218	.....	715,823
15. Gloucester Twp.	92,487	2,283	77,964	.....	217,210	258,492	.....	648,427
16. Haddon Twp.	63,465	.....	51,491	.....	91,129	152,743	2,209	361,037
17. Haddonfield Bor.	45,764	6,574	47,323	.....	58,881	166,472	.....	325,014
18. Haddon Heights Bor.	32,671	265	22,628	.....	78,493	98,313	.....	232,370
19. Hi-Nella Bor.	4,169	.....	1,085	.....	8,461	9,298	.....	23,013
20. Laurel Springs Bor.	8,952	.....	4,371	.....	14,297	30,461	.....	58,081
21. Lawnside Bor.	9,618	.....	14,966	.....	35,287	36,490	.....	96,361
22. Lindenwold Bor.	42,558	.....	8,698	.....	59,797	74,892	.....	185,945
23. Magnolia Bor.	20,558	.....	13,917	.....	35,610	51,551	.....	121,636
24. Merchantville Bor.	15,437	469	16,500	.....	24,005	76,091	.....	132,502
25. Mt. Ephraim Bor.	19,623	.....	15,844	.....	25,894	52,728	.....	114,089
26. Oaklyn Bor.	16,138	.....	13,596	.....	24,345	36,253	.....	90,332
27. Pennsauken Twp.	126,965	2,551	703,257	3,057	405,275	435,699	.....	1,676,804
28. Pine Hill Bor.	17,903	.....	5,182	.....	37,205	34,905	.....	95,195
29. Pine Valley Bor.	80	.....	277	.....	208	466	.....	1,031
30. Runnemede Bor.	36,543	412	44,489	.....	86,940	80,313	.....	248,697

31. Somerdale Bor.	22,711	.....	20,574	.....	41,689	58,044	.....	143,018
32. Stratford Bor.	34,192	1,261	22,894	.....	58,261	62,330	.....	178,938
33. Tavistock Bor.	42	.....	1,533	.....	105	80	.....	1,760
34. Voorhees Twp.	21,678	135	18,445	.....	64,071	75,962	.....	180,291
35. Waterford Twp.	14,209	.....	10,900	.....	40,655	50,365	.....	116,129
36. Winslow Twp.	39,079	.....	111,010	.....	98,007	134,343	.....	382,439
37. Woodlynne Bor.	10,818	.....	3,930	.....	8,736	17,822	.....	41,306
Total	\$1,591,825	\$74,842	\$5,046,886	\$134,490	\$3,230,554	\$4,542,964	\$48,257	\$14,669,818

Difference in totals due to rounding.

CAPE MAY COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	Sales Tax P. L. 1968, c. 302	Financial Business Tax	Personal Property Tax Replacement	Railroad Replacement State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Avalon Bor.	\$4,476	\$185	\$11,939	.....	\$36,089	\$55,960	.....	\$108,649
2. Cape May City	15,322	.....	45,258	.....	36,569	45,838	.....	142,987
3. Cape May Point Bor.	712	.....	138	.....	1,328	3,791	.....	5,969
4. Dennis Twp.	9,193	.....	6,799	.....	120,147	49,027	.....	185,166
5. Lower Twp.	35,423	.....	92,169	.....	69,156	145,391	.....	342,139
6. Middle Twp.	30,438	.....	38,791	.....	470,405	136,601	.....	676,235
7. North Wildwood City	13,654	.....	69,821	.....	45,906	60,875	.....	190,256
8. Ocean City	36,892	919	156,588	.....	260,104	253,421	.....	707,924
9. Sea Isle City	5,973	.....	7,233	.....	26,245	45,498	.....	84,949
10. Stone Harbor Bor.	3,799	.....	10,939	.....	29,149	35,995	.....	79,882
11. Upper Twp. ....	.....	.....	4,203	.....	1,001,472	67,735	.....	1,073,410
12. West Cape May Bor.	3,506	.....	2,699	.....	6,573	11,294	.....	24,072
13. West Wildwood Bor.	820	.....	1,830	.....	5,408	6,711	.....	14,769
14. Wildwood City	14,338	117	165,516	\$1,171	143,580	86,951	.....	411,673
15. Wildwood Crest Bor.	12,151	.....	42,438	.....	36,553	49,650	.....	140,792
16. Woodbine Bor.	9,158	.....	17,389	.....	6,730	13,885	.....	47,162
Total	\$195,854	\$1,222	\$673,750	\$1,171	\$2,295,416	\$1,068,622	.....	\$4,236,035

Difference in totals due to rounding.

CUMBERLAND COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	Sales Tax P. L. 1968, c. 302	Financial Business Tax	Personal Property Tax Replacement	Railroad Replacement State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Bridgeton City	\$71,290	\$2,722	\$462,819	\$2,185	\$126,830	\$139,380	.....	\$805,226
2. Commercial Twp.	12,793	.....	32,778	.....	25,540	49,639	.....	120,750
3. Deerfield Twp.	8,596	.....	12,398	.....	19,877	32,608	.....	73,479
4. Downe Twp.	6,199	.....	27,250	.....	23,815	30,757	.....	88,021
5. Fairfield Twp.	17,408	.....	8,073	.....	28,205	42,247	.....	95,933
6. Greenwich Twp.	3,360	.....	7,919	.....	3,705	11,813	.....	26,797
7. Hopewell Twp.	13,850	.....	14,456	.....	18,788	42,666	.....	89,760
8. Lawrence Twp.	8,125	.....	16,887	.....	12,757	25,952	.....	63,721
9. Maurice River Twp.	13,058	.....	49,253	.....	37,776	55,770	.....	155,857
10. Millville City	74,538	2,847	314,495	3,116	197,169	211,687	.....	803,852
11. Shiloh Bor.	1,999	.....	2,153	.....	1,310	4,703	.....	10,165
12. Stow Creek Twp.	3,663	.....	10,762	.....	8,314	13,910	.....	36,649
13. Upper Deerfield Twp.	23,192	.....	60,788	.....	42,015	67,982	.....	193,977
14. Vineland City	165,356	7,514	557,380	2,783	302,668	302,226	.....	1,337,927
Total	\$423,427	\$13,083	\$1,577,411	\$8,084	\$848,770	\$1,031,340	.....	\$3,902,115

Difference in totals due to rounding.

ESSEX COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	Sales Tax P. L. 1968, c. 302	Financial Business Tax	Personal Property Tax Replacement	Railroad Replacement State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Belleville Town	\$131,273	\$2,940	\$673,445	\$2,302	\$247,697	\$377,233	.....	\$1,434,890
2. Bloomfield Town	181,509	3,867	660,298	10,276	250,109	449,589	.....	1,555,648
3. Caldwell Bor.	30,417	2,043	70,152	.....	53,450	112,561	.....	268,623
4. Cedar Grove Twp.	54,360	.....	101,773	.....	118,200	122,779	.....	397,112
5. East Orange City	263,289	60,823	779,969	21,123	303,321	637,414	\$254,088	2,320,027
6. Essex Fells Bor.	8,865	.....	2,439	.....	18,320	44,758	.....	74,382
7. Fairfield Bor.	23,482	5,777	254,005	.....	51,159	147,008	.....	481,431
8. Glen Ridge Bor.	29,716	.....	20,743	1,248	34,180	61,309	.....	147,196
9. Irvington Town	208,420	9,455	442,596	4,064	258,415	439,465	.....	1,362,415
10. Livingston Twp.	105,102	1,122	142,605	.....	284,387	346,356	.....	879,572
11. Maplewood Twp.	86,978	2,613	169,474	1,458	133,787	240,243	.....	634,553
12. Millburn Twp.	74,332	1,698	206,808	.....	310,975	353,488	562,291	1,509,592
13. Montclair Town	153,649	516	240,402	20,366	220,662	447,377	202	1,083,174
14. Newark City	1,332,407	57,094	15,222,679	1,266,732	3,944,866	3,406,834	4,617,042	29,847,654
15. North Caldwell Bor.	22,414	.....	15,367	.....	37,048	71,868	.....	146,697
16. Nutley Town	111,332	1,820	325,270	.....	196,077	265,593	.....	900,092
17. Orange City	113,610	8,093	576,270	11,854	193,613	408,850	.....	1,312,290
18. Roseland Bor.	15,535	.....	75,759	.....	120,438	58,280	.....	270,012
19. South Orange Village	59,205	766	75,867	8,302	137,781	250,327	.....	532,248
20. Verona Bor.	52,563	236	110,316	.....	64,438	158,412	.....	385,965
21. West Caldwell Bor.	41,469	.....	68,720	.....	129,120	151,322	.....	390,631
22. West Orange Town	152,505	2,120	423,633	.....	392,006	561,741	.....	1,532,005
Total	\$3,252,434	\$160,985	\$20,658,590	\$1,347,726	\$7,500,048	\$9,112,808	\$5,433,623	\$47,466,214

Difference in totals due to rounding.

GLOUCESTER COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	Sales Tax P. L. 1968, c. 302	Financial Business Tax	Personal Property Tax Replacement	Railroad Replacement State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Clayton Bor.	\$18,116		\$19,817		\$47,114	\$42,503		\$127,550
2. Deptford Twp.	84,536		94,265		170,504	207,457		556,762
3. East Greenwich Twp.	11,443		9,950		147,095	33,293		201,781
4. Elk Twp.	9,444		5,675		15,362	36,051		66,532
5. Franklin Twp.	31,363		21,430		76,617	110,188		239,598
6. Glassboro Bor.	45,136	\$733	162,216	\$1,083	253,679	117,702		580,549
7. Greenwich Twp.	19,801		213,354		109,806	38,603		381,564
8. Harrison Twp.	9,283		11,360		28,632	40,862		90,137
9. Logan Twp.	6,419		34,786		25,130	30,516		96,851
10. Mantua Twp.	33,641		25,604		74,288	84,834		218,367
11. Monroe Twp.	49,088	228	69,704		710,364	173,666		1,003,050
12. National Park Bor.	13,013		4,108		84,588	26,638		128,347
13. Newfield Bor.	5,188		11,445		9,019	11,634		37,286
14. Paulsboro Bor.	28,202	1,680	72,358		22,450	38,921		163,611
15. Pitman Bor.	35,783	310	84,814		41,254	63,975		226,136
16. South Harrison Twp.	4,277		7,523		3,834	12,043		27,677
17. Swedesboro Bor.	7,978		73,259		13,190	17,298		111,725
18. Washington Twp.	54,914		23,802		119,897	135,598		334,211
19. Wenonah Bor.	8,247		2,440		10,505	17,971		39,163
20. West Deptford Twp.	48,589		188,027		81,171	174,643		492,430
21. Westville Bor.	18,036	4,089	28,611		24,568	44,959		120,263
22. Woodbury City	43,287		93,606	1,100	83,628	148,916		370,537
23. Woodbury Heights Bor. ...	12,632	6,284	21,666		22,140	43,151		105,873
24. Woolwich Twp.	4,001		40,851		24,867	25,597		95,316
Total	\$602,418	\$13,323	\$1,320,671	\$2,182	\$2,199,701	\$1,677,019		\$5,815,314

Difference in totals due to rounding.

HUDSON COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	Sales Tax P. L. 1968, c. 302	Financial Business Tax	Personal Property Tax Replacement	Railroad Replacement State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Bayonne City	\$253,772	\$4,263	\$1,938,127	\$65,882	\$511,953	\$460,033	.....	\$3,234,030
2. East Newark Bor.	6,705	.....	204,624	.....	8,586	21,188	.....	241,103
3. Guttenburg Town	20,074	.....	70,114	.....	19,223	36,640	.....	146,051
4. Harrison Town	41,204	2,332	946,969	21,780	2,112,414	164,643	.....	3,289,342
5. Hoboken City	158,313	3,770	1,423,257	999,797	162,204	246,044	.....	2,993,385
6. Jersey City	908,942	31,806	5,227,194	4,340,274	7,757,430	1,839,314	\$5,610	20,110,570
7. Kearny Town	131,120	4,107	1,712,246	172,079	3,994,369	383,624	.....	6,397,545
8. North Bergen Twp.	166,585	2,154	602,413	95,714	338,731	425,125	.....	1,630,722
9. Secaucus Town	46,147	3,132	344,327	53,186	132,121	186,551	.....	765,464
10. Union City	204,213	7,565	747,060	1,471	162,274	345,641	.....	1,468,224
11. Weehawken Twp.	46,688	.....	386,022	1,146,129	60,009	79,714	.....	1,718,562
12. West New York Town	141,732	1,233	663,653	546,737	179,132	186,180	.....	1,718,667
Total	\$2,125,496	\$60,361	\$14,266,006	\$7,443,049	\$15,438,445	\$4,374,698	\$5,610	\$43,713,665

Difference in totals due to rounding.

HUNTERDON COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	Sales Tax P. L. 1968, c. 302	Financial Business Tax	Personal Property Tax Replacement	Railroad Replacement State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Alexandria Twp.	\$7,420	.....	\$17,693	.....	\$41,704	\$15,993	.....	\$82,810
2. Bethlehem Twp.	4,832	.....	11,949	.....	35,030	9,478	.....	61,289
3. Bloomsbury Bor.	3,066	.....	9,023	.....	2,683	4,612	.....	19,384
4. Califon Bor.	3,384	.....	9,508	.....	5,941	8,843	.....	27,676
5. Clinton Town	6,077	\$72	25,950	.....	6,643	12,436	.....	51,178
6. Clinton Twp.	17,858	.....	43,906	.....	58,688	43,615	.....	164,067
7. Delaware Twp.	11,335	.....	22,434	.....	30,926	24,099	.....	88,794
8. East Amwell Twp.	8,959	.....	26,495	.....	32,402	22,369	.....	90,225
9. Flemington Bor.	13,665	946	64,635	.....	29,231	28,998	.....	137,475
10. Franklin Twp.	7,514	.....	17,717	.....	30,924	16,857	.....	73,012
11. Frenchtown Bor.	5,090	.....	36,527	.....	7,585	8,754	.....	57,956
12. Glen Gardner Bor.	3,049	.....	2,907	.....	5,572	5,618	.....	17,146
13. Hampton Bor.	4,835	.....	4,223	.....	5,077	6,057	.....	20,192
14. High Bridge Bor.	9,091	.....	75,935	.....	8,321	12,838	.....	106,185
15. Holland Twp.	12,514	.....	35,828	.....	943,173	27,613	\$2,681	1,021,809
16. Kingwood Twp.	8,003	.....	17,738	.....	16,553	17,967	.....	60,261
17. Lambertville City	15,207	681	56,209	.....	34,110	24,764	.....	130,971
18. Lebanon Bor.	3,087	.....	1,774	.....	4,865	8,255	.....	17,981
19. Lebanon Twp.	14,774	.....	27,308	.....	607,677	30,164	.....	679,923
20. Milford Bor.	4,291	.....	170,207	.....	117,475	7,908	.....	299,881
21. Raritan Twp.	24,190	.....	220,670	.....	140,185	85,186	.....	470,231
22. Readington Twp.	26,820	.....	32,477	.....	99,617	65,736	.....	224,650
23. Stockton Bor.	2,159	.....	3,513	.....	9,215	4,718	.....	19,605
24. Tewksbury Twp.	10,323	.....	35,894	.....	43,060	29,103	.....	118,380
25. Union Twp.	8,202	.....	23,590	.....	22,342	19,211	.....	73,345
26. West Amwell Twp.	7,473	.....	7,047	.....	53,817	20,032	.....	88,369
Total	\$243,219	\$1,699	\$1,001,157	.....	\$2,392,817	\$561,224	\$2,681	\$4,202,797

Difference in totals due to rounding.

MERCER COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	Sales Tax P. L. 1968, c. 302	Financial Business Tax	Personal Property Tax Replacement	Railroad Replacement State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. East Windsor Twp.	\$40,942		\$112,418		\$70,657	\$131,499		\$355,516
2. Ewing Twp.	114,535	\$4,171	1,046,638	\$4,513	207,239	409,028	\$212,211	1,998,335
3. Hamilton Twp.	277,725	465	663,671	6,281	3,903,121	839,346		5,690,609
4. Hightstown Bor.	18,947	2,622	57,368		27,704	45,856		152,497
5. Hopewell Bor.	7,923		21,871		9,602	20,202		59,598
6. Hopewell Twp.	34,991		135,722		100,365	165,603		436,681
7. Lawrence Twp.	68,262	549	338,530		237,358	244,068		888,767
8. Pennington Bor.	7,504		14,820		10,350	25,026		57,700
9. Princeton Bor.	42,948	421	107,857	1,528	82,800	153,689		389,243
10. Princeton Twp.	47,623	2,535	94,789		112,912	198,082		455,941
11. Trenton City	365,042	29,377	2,600,441	146,061	773,016	894,525		4,808,462
12. Washington Twp.	11,551		28,495		35,063	73,617		148,726
13. West Windsor Twp.	22,435		108,023	10,910	119,243	196,940		457,551
Total	\$1,060,428	\$40,139	\$5,330,643	\$169,295	\$5,689,431	\$3,397,483	\$212,211	\$15,899,630

Difference in totals due to rounding.

MIDDLESEX COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	Sales Tax P. L. 1968, c. 302	Financial Business Tax	Personal Property Tax Replacement	Railroad Replacement State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Carteret Bor.	\$80,716	\$1,218	\$679,007	\$1,199	\$211,502	\$199,718	.....	\$1,173,360
2. Cranbury Twp.	7,860	.....	66,218	.....	21,400	59,630	.....	155,108
3. Dunellen Bor.	24,672	563	179,212	2,552	34,259	75,165	.....	316,423
4. East Brunswick Twp.	119,192	6,922	318,774	.....	235,509	431,726	.....	1,112,123
5. Edison Twp.	234,156	21,696	574,466	14,153	3,708,878	808,107	.....	5,361,456
6. Helmetta Bor.	3,332	.....	60,609	.....	5,355	13,944	.....	83,240
7. Highland Park Bor.	50,184	1,023	82,523	.....	48,980	126,117	.....	308,827
8. Jamesburg Bor.	15,992	.....	22,937	.....	21,366	37,718	.....	98,013
9. Madison Twp.	169,948	38	145,474	4,162	232,082	339,906	.....	891,610
10. Metuchen Bor.	55,926	7,108	212,958	18,522	109,653	189,813	.....	593,980
11. Middlesex Bor.	52,462	7	156,703	.....	125,228	180,800	.....	515,200
12. Milltown Bor.	22,571	.....	75,602	.....	29,497	31,893	.....	159,563
13. Monroe Twp.	31,879	.....	47,533	.....	112,717	140,514	.....	332,643
14. New Brunswick City	146,121	8,815	787,303	24,214	236,536	425,508	.....	1,628,497
15. North Brunswick Twp.	58,229	1,618	822,033	3,310	356,491	221,739	.....	1,463,420
16. Perth Amboy City	135,351	3,648	1,216,360	39,455	182,267	307,043	.....	1,884,124
17. Piscataway Twp.	127,048	462	433,050	.....	341,767	478,760	.....	1,381,087
18. Plainsboro Twp.	5,749	.....	43,560	.....	83,766	45,606	.....	178,681
19. Sayreville Bor.	113,408	141	1,173,384	1,652	1,361,640	249,763	.....	2,899,989
20. South Amboy City	32,577	.....	26,852	109,230	382,912	61,881	.....	613,452
21. South Brunswick Twp.	49,043	1,587	373,703	12,900	146,638	244,867	.....	828,738
22. South Plainfield Bor.	73,756	67	268,696	9,572	206,841	279,872	.....	838,804
23. South River Bor.	53,822	221	85,957	.....	29,788	62,733	.....	232,521
24. Spotswood Bor.	27,529	.....	205,000	4,983	27,589	60,402	.....	325,503
25. Woodbridge Twp.	345,178	2,023	1,596,876	85,513	4,709,311	968,634	.....	7,707,535
Total	\$2,036,700	57,157	\$9,654,790	\$331,418	\$12,961,970	\$6,041,861	.....	\$31,083,896

Difference in totals due to rounding.

MONMOUTH COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	Sales Tax P. L. 1968, c. 302	Financial Business Tax	Personal Property Tax Replacement	Railroad Replacement State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Allenhurst Bor.	\$3,530	.....	\$4,453	.....	\$30,925	\$10,323	.....	\$49,231
2. Allentown Bor.	5,592	.....	2,594	.....	5,163	11,884	.....	25,233
3. Asbury Park City	57,677	\$7,238	355,577	\$5,347	99,925	150,199	.....	675,963
4. Atlantic Highlands Bor.	17,799	184	18,750	.....	85,560	40,948	.....	163,241
5. Avon-by-the-Sea Bor.	7,546	.....	7,241	.....	13,393	19,752	.....	47,932
6. Belmar Bor.	20,171	.....	31,555	.....	37,978	52,703	.....	142,407
7. Bradley Beach Bor.	14,523	.....	23,661	.....	38,036	35,337	.....	111,557
8. Brielle Bor.	12,538	.....	15,928	.....	21,801	37,730	.....	87,997
9. Colts Neck Twp.	20,300	.....	16,688	.....	199,779	107,212	.....	343,979
10. Deal Bor.	8,376	7	4,290	.....	42,509	59,298	.....	114,480
11. Eatontown Bor.	51,000	3,603	151,854	.....	77,119	103,400	.....	386,976
12. Englishtown Bor.	3,656	.....	11,917	.....	3,173	9,778	.....	28,524
13. Fair Haven Bor.	21,427	.....	14,868	.....	39,316	44,389	.....	120,000
14. Farmingdale Bor.	4,005	.....	14,484	.....	4,428	10,830	.....	33,747
15. Freehold Bor.	36,787	151	122,861	1,693	65,042	83,569	.....	310,103
16. Freehold Twp.	45,997	1,496	73,455	.....	135,334	208,522	.....	464,804
17. Hazlet Twp.	77,583	.....	100,169	.....	134,770	156,071	.....	468,593
18. Highlands Bor.	13,661	.....	11,767	.....	25,033	26,660	.....	77,121
19. Holmdel Twp.	21,340	.....	234,568	.....	107,240	155,593	.....	518,741
20. Howell Twp.	75,898	.....	58,922	.....	361,765	242,893	.....	739,478
21. Interlaken Bor.	4,124	.....	14	.....	9,927	16,933	.....	30,998
22. Keansburg Bor.	33,909	.....	40,262	.....	49,362	53,645	.....	177,178
23. Keyport Bor.	25,135	624	56,209	.....	30,805	73,180	.....	185,953
24. Little Silver Bor.	20,967	.....	30,646	.....	42,622	64,570	.....	158,805
25. Loch Arbour Village	1,378	.....	2,342	.....	2,419	4,239	.....	10,378
26. Long Branch City	110,847	1,704	148,241	7,122	534,428	244,813	.....	1,047,155
27. Manalapan Twp.	49,012	.....	20,522	.....	232,663	164,231	.....	466,428
28. Manasquan Bor.	17,342	424	20,842	.....	38,636	48,167	.....	125,411
29. Marlboro Twp.	42,816	.....	27,776	.....	102,810	141,628	.....	315,030
30. Matawan Bor.	31,872	.....	25,023	.....	113,277	60,525	.....	230,697

31. Matawan Twp.	61,679		163,264		145,616	102,452		473,011
32. Middletown Twp.	190,559	2,071	113,495		423,944	555,222		1,285,291
33. Millstone Twp.	8,844		7,268		25,729	46,534		88,375
34. Monmouth Beach Bor.	7,124	1,761	3,562		15,184	22,266		49,897
35. Neptune Twp.	97,203	424	124,791	2,131	208,180	216,051		648,780
36. Neptune City Bor.	19,194	26	35,531		34,564	42,338		131,653
37. New Shrewsbury Bor.	29,287		76,239		65,589	87,318		258,433
38. Ocean Twp.	65,038		60,678		138,984	197,516		462,216
39. Oceanport Bor.	26,175		25,373		37,845	47,870		137,263
40. Red Bank Bor.	44,818	2,498	214,487	4,867	198,295	115,546	\$14,490	595,001
41. Roosevelt Bor.	2,840		1,552		4,987	7,604		16,983
42. Rumson Bor.	25,889	1,094	11,294		62,578	93,988		194,843
43. Sea Bright Bor.	4,671		13,500		14,977	17,336		50,484
44. Sea Girt Bor.	7,699		4,933		19,268	25,377		57,277
45. Shrewsbury Bor.	11,565		42,185		24,317	34,920		112,987
46. Shrewsbury Twp.	4,061		749		611	809		6,230
47. South Belmar Bor.	5,198		4,256		8,684	15,282		33,420
48. Spring Lake Bor.	13,592		12,143		26,605	60,843		113,183
49. Spring Lake Heights Bor.	16,055		8,428		27,448	42,586		94,517
50. Union Beach Bor.	22,578		67,593		57,146	36,974		184,291
51. Upper Freehold Twp.	8,899		18,513		23,860	50,183		101,455
52. Wall Twp.	57,555		82,436		422,930	211,158		774,079
53. West Long Branch Bor.	23,880	5,992	90,934		61,578	65,030		247,414
Total	\$1,611,214	\$29,297	\$2,830,683	\$21,160	\$4,734,160	\$4,534,224	\$14,490	\$13,775,228

Difference in totals due to rounding.

MORRIS COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	Sales Tax P. L. 1968, c. 302	Financial Business Tax	Personal Property Tax Replacement	Railroad Replacement State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Boonton Town	\$32,308	\$932	\$272,712	\$2,900	\$51,795	\$80,633	.....	\$441,280
2. Boonton Twp.	10,710	.....	33,062	.....	10,995	30,310	.....	85,077
3. Butler Bor.	24,598	.....	130,658	.....	102,184	61,812	.....	319,252
4. Chatham Bor.	33,372	832	77,079	2,470	45,102	78,046	\$5,970	242,871
5. Chatham Twp.	28,233	.....	8,384	.....	86,044	95,003	.....	217,664
6. Chester Bor.	4,532	.....	13,476	.....	9,557	13,946	.....	41,511
7. Chester Twp.	14,879	.....	18,965	.....	129,335	37,390	.....	200,569
8. Denville Twp.	48,998	632	151,744	5,000	221,720	90,387	.....	518,481
9. Dover Town	52,465	3,479	198,377	4,188	91,831	83,899	.....	434,239
10. East Hanover Twp.	26,981	.....	95,403	.....	405,921	95,885	.....	624,190
11. Florham Park Bor.	28,237	.....	77,664	.....	68,202	107,406	.....	281,509
12. Hanover Twp.	37,328	1,100	634,283	.....	96,246	178,011	.....	946,968
13. Harding Twp.	11,335	.....	9,218	.....	25,921	60,228	.....	106,702
14. Jefferson Twp.	49,266	.....	28,326	.....	302,901	75,441	.....	455,934
15. Kinnelon Bor.	26,513	.....	13,417	.....	40,361	44,622	.....	124,913
16. Lincoln Park Bor.	31,516	.....	43,581	.....	36,114	60,088	.....	171,299
17. Madison Bor.	58,295	1,113	91,475	2,919	43,839	100,404	.....	298,045
18. Mendham Bor.	13,009	.....	25,424	.....	49,720	34,106	.....	122,259
19. Mendham Twp.	12,897	.....	2,431	.....	33,323	48,262	.....	96,913
20. Mine Hill Twp.	12,409	.....	54,164	.....	25,275	15,807	.....	107,655
21. Montville Twp.	41,326	.....	89,226	.....	168,807	118,251	.....	417,610
22. Morris Twp.	67,728	.....	221,528	.....	151,697	229,180	3,164	673,297
23. Morris Plains Bor.	19,327	.....	139,852	.....	44,340	67,265	.....	270,784
24. Morristown Town	61,616	8,826	267,829	7,349	109,085	206,492	.....	661,197
25. Mountain Lakes Bor.	16,533	.....	18,402	.....	27,558	48,880	.....	111,373
26. Mount Arlington Bor.	12,524	.....	11,506	.....	20,786	16,183	.....	60,999
27. Mount Olive Twp.	36,261	.....	39,170	.....	75,187	76,708	.....	227,326
28. Netcong Bor.	9,970	.....	33,810	1,097	26,789	18,131	.....	89,797
29. Parsippany-Troy Hills Twp	192,265	811	200,597	.....	204,741	297,616	86,751	982,781
30. Passaic Twp.	25,791	.....	66,867	.....	177,399	104,934	.....	374,991

31. Pequannock Twp.	50,062	.....	67,324	.....	66,297	110,692	.....	294,375
32. Randolph Twp.	46,385	.....	101,714	.....	130,841	106,547	.....	385,487
33. Riverdale Bor.	9,520	.....	53,197	.....	28,531	43,832	.....	135,080
34. Rockaway Bor.	22,268	.....	124,468	.....	39,219	46,052	.....	232,025
35. Rockaway Twp.	66,127	.....	194,170	.....	101,618	80,730	.....	442,645
36. Roxbury Twp.	54,960	388	266,543	8,448	115,186	142,254	.....	587,779
37. Victory Gardens Bor.	3,583	.....	1,513	.....	3,356	2,810	.....	11,262
38. Washington Twp.	24,288	.....	56,697	.....	109,864	50,197	.....	241,046
39. Wharton Bor.	19,310	.....	60,082	.....	39,100	25,719	.....	144,211
Total	\$1,337,724	\$18,111	\$3,994,338	\$34,371	\$3,516,786	\$3,184,159	\$95,885	\$12,181,374

Difference in totals due to rounding.

OCEAN COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	Sales Tax P. L. 1968, c. 302	Financial Business Tax	Personal Property Tax Replacement	Railroad Replacement State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Barnegat Light Bor.	\$1,933		\$2,777		\$6,898	\$12,874		\$24,482
2. Bay Head Bor.	3,778		4,336	\$10,304	15,481	23,113		57,012
3. Beach Haven Bor.	5,191		10,695		25,121	33,736		74,743
4. Beachwood Bor.	15,315		4,695		22,950	45,467		88,427
5. Berkeley Twp.	27,623		46,253		266,850	137,811		478,537
6. Brick Twp.	122,300	\$2,765	72,451		250,379	366,075		813,970
7. Dover Twp.	152,630	715	428,322		508,961	565,767		1,656,395
8. Eagleswood Twp.	2,871		2,379		16,243	23,747		45,240
9. Harvey Cedars Bor.	1,095		1,320		7,457	17,337		27,209
10. Island Heights Bor.	4,874		1,601		8,189	13,363		28,027
11. Jackson Twp.	63,758		62,872		135,226	178,789		440,645
12. Lacey Twp.	16,103		16,299		1,633,201	122,434		1,788,037
13. Lakehurst Bor.	9,213		5,364		6,353	15,903		36,833
14. Lakewood Twp.	87,993	1,166	116,060		244,631	276,809		726,659
15. Lavallette Bor.	5,264		5,608		18,307	25,319		54,498
16. Little Egg Harbor Twp.	10,368		14,042		89,054	97,869		211,333
17. Long Beach Twp.	10,152		11,675		89,819	119,142		230,788
18. Manchester Twp.	26,339		12,369		58,538	89,543		186,789
19. Mantoloking Bor.	1,113		864		12,267	15,980		30,224
20. Ocean Twp.	7,752		6,695		38,473	48,839		101,759
21. Ocean Gate Bor.	3,771		1,480		11,445	15,994		32,690
22. Pine Beach Bor.	4,867		1,018		14,236	17,271		37,392
23. Plumstead Twp.	14,349		8,467		22,404	38,890		84,110
24. Pt. Pleasant Bor.	55,706	474	39,191		93,270	147,394		336,035
25. Pt. Pleasant Beach Bor.	17,031	102	55,053		48,450	61,309		181,945
26. Seaside Heights Bor.	4,354		16,096		16,211	15,625		52,286
27. Seaside Park Bor.	4,996		12,015		23,140	30,342		70,493
28. Ship Bottom Bor.	3,764		12,161		28,455	31,299		75,679
29. South Toms River Bor.	13,888		11,148		19,432	27,949		72,417
30. Stafford Twp.	12,852	306	16,309		100,065	115,485		245,017
31. Surf City Bor.	3,939		6,053		15,798	31,824		57,614
32. Tuckerton Bor.	6,719		7,399		24,598	41,572		80,288
33. Union Twp.	5,369		6,692		18,701	39,734		70,496
Total	\$727,272	\$5,527	\$1,019,759	\$10,304	\$3,890,601	\$2,844,606		\$8,498,069

Difference in totals due to rounding.

PASSAIC COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	Sales Tax P. L. 1968, c. 302	Financial Business Tax	Personal Property Tax Replacement	Railroad Replacement State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Bloomingdale Bor.	\$27,201		\$45,014		\$38,941	\$47,805		\$158,961
2. Clifton City	287,591	\$3,415	2,630,916	\$2,794	960,108	850,831		4,735,655
3. Haledon Bor.	23,607		47,418		51,481	82,917		205,423
4. Hawthorne Bor.	66,887	317	180,423		118,627	187,012		553,266
5. Little Falls Twp.	40,911	111	166,002		111,568	179,573		498,165
6. North Haledon Bor.	26,562		28,419		34,595	76,831		166,407
7. Passaic City	192,307	5,187	1,895,903	11,695	223,097	481,216	\$286	2,809,691
8. Paterson City	505,235	30,712	2,021,586	30,536	1,260,854	1,141,329		4,990,252
9. Pompton Lakes Bor.	39,760	311	212,909		55,089	92,609		400,678
10. Prospect Park Bor.	18,057		39,801		14,972	31,356		104,186
11. Ringwood Bor.	36,257		4,015		84,651	73,526		198,449
12. Totowa Bor.	40,398	1,533	119,356		83,813	151,337		396,437
13. Wanaque Bor.	30,128		75,398		33,889	65,511		204,926
14. Wayne Twp.	171,434	7,691	307,354		279,304	531,669		1,297,452
15. West Milford Twp.	60,367	687	49,592		173,661	182,046		466,353
16. West Paterson Bor.	40,789		131,764		44,663	93,505		310,721
Total	\$1,607,492	\$49,965	\$7,955,870	\$45,026	\$3,569,312	\$4,269,073	\$286	\$17,497,024

Difference in totals due to rounding.

SALEM COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	Sales Tax P. L. 1968, c. 302	Financial Business Tax	Personal Property Tax Replacement	Railroad Replacement State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Alloway Twp.	\$8,896	.....	\$14,207	.....	\$27,029	\$25,300	.....	\$75,432
2. Elmer Bor.	5,554	.....	12,582	.....	6,675	13,363	.....	38,174
3. Elsinboro Twp.	4,200	.....	3,886	.....	4,227	13,444	.....	25,757
4. Lower Alloways Creek Twp	4,884	.....	9,246	.....	1,897,973	29,278	.....	1,941,381
5. Mannington Twp.	6,674	.....	67,635	.....	38,329	31,982	.....	144,620
6. Oldmans Twp.	7,284	.....	19,503	.....	18,475	31,494	.....	76,756
7. Penns Grove Bor.	19,979	\$1,273	48,234	.....	30,794	39,641	.....	139,921
8. Pennsville Twp.	46,385	1,623	1,785,829	.....	1,145,636	104,006	.....	3,083,479
9. Pilesgrove Twp.	9,440	.....	18,245	.....	61,639	44,234	.....	133,558
10. Pittsgrove Twp.	16,110	.....	19,941	.....	45,611	61,545	.....	143,207
11. Quinton Twp.	8,955	.....	13,849	.....	15,639	31,054	.....	69,497
12. Salem City	26,681	.....	189,009	.....	60,997	43,951	.....	320,638
13. Upper Penns Neck Twp.	24,476	.....	222,678	.....	56,755	78,299	.....	382,208
14. Upper Pittsgrove Twp.	10,061	.....	20,908	.....	28,970	46,189	.....	106,128
15. Woodstown Bor.	10,944	.....	11,758	.....	14,146	21,355	.....	58,203
Total	\$210,524	\$2,896	\$2,457,510	.....	\$3,452,895	\$615,133	.....	\$6,738,958

Difference in totals due to rounding.

SOMERSET COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	Sales Tax P. L. 1968, c. 302	Financial Business Tax	Personal Property Tax Replacement	Railroad Replacement State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Bedminster Twp.	\$9,060		\$6,980		\$32,423	\$41,257		\$89,720
2. Bernards Twp.	46,416	\$421	20,837		116,230	127,279		311,183
3. Bernardsville Bor.	23,206	92	50,911	\$2,799	73,974	60,623		211,605
4. Bound Brook Bor.	36,456		51,436	5,311	61,518	111,189		265,910
5. Branchburg Twp.	20,032		36,434		600,259	76,298		733,023
6. Bridgewater Twp.	105,478	4,670	1,729,373		506,494	465,850		2,811,864
7. Far Hills Bor.	2,721		6,949		6,400	5,738		21,808
8. Franklin Twp.	106,016		72,041		249,347	439,911		867,315
9. Green Brook Twp.	15,008		32,144		41,592	63,837		152,581
10. Hillsborough Twp.	38,588		77,415		144,491	236,465		496,959
11. Manville Bor.	45,453	471	534,624	4,830	44,871	95,273		725,522
12. Millstone Bor.	2,198		732		8,186	9,082		20,198
13. Montgomery Twp.	22,163		44,136	1,322	77,051	133,437		278,109
14. North Plainfield Bor.	76,038	1,726	76,524		97,816	178,728		430,832
15. Peapack-Gladstone Bor.	6,712		13,631		17,619	20,012		57,974
16. Raritan Bor.	23,342	28	199,523	4,498	42,559	76,971		346,921
17. Rocky Hill Bor.	3,199		22,959		4,967	11,621		42,746
18. Somerville Bor.	47,627	1,414	152,940	4,535	144,049	163,958		514,523
19. South Bound Brook Bor.	15,786		63,300		23,118	41,540		143,744
20. Warren Twp.	29,974		74,262		78,962	138,127		321,325
21. Watchung Bor.	16,571	111	165,619		56,368	98,856		337,525
Total	\$692,044	\$8,931	\$3,432,770	\$23,294	\$2,428,297	\$2,596,053		\$9,181,389

Difference in totals due to rounding.

SUSSEX COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	Sales Tax P. L. 1968, c. 302	Financial Business Tax	Personal Property Tax Replacement	Railroad Replacement State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Andover Bor.	\$2,836	.....	\$6,598	.....	\$12,492	\$6,722	.....	\$28,648
2. Andover Twp.	10,605	.....	37,719	.....	31,285	22,077	.....	101,686
3. Branchville Bor.	3,178	\$755	24,189	.....	3,005	5,986	\$109,781	146,894
4. Byram Twp.	16,020	.....	19,174	.....	41,244	32,037	.....	108,475
5. Frankford Twp.	9,688	.....	37,469	.....	44,947	21,353	.....	113,457
6. Franklin Bor.	14,778	.....	36,354	.....	57,440	23,446	.....	132,018
7. Fredon Twp.	4,786	.....	17,372	.....	20,500	18,508	.....	61,166
8. Green Twp.	4,685	.....	8,161	.....	12,275	11,391	.....	36,512
9. Hamburg Bor.	6,349	.....	21,374	.....	14,514	8,733	.....	50,970
10. Hampton Twp.	7,295	.....	18,964	.....	29,870	24,834	.....	80,963
11. Hardyston Twp.	12,207	.....	22,578	.....	42,887	21,898	.....	99,570
12. Hopatcong Bor.	31,579	.....	8,854	.....	61,437	52,946	.....	154,816
13. Lafayette Twp.	4,193	.....	23,280	.....	10,183	7,691	.....	45,347
14. Montague Twp.	3,946	.....	6,981	.....	15,533	18,043	.....	44,503
15. Newton Town	25,456	.....	190,075	.....	60,499	41,097	.....	317,127
16. Ogdensburg Bor.	7,752	.....	49,345	.....	5,689	7,221	.....	70,007
17. Sandyston Twp.	4,546	29	7,945	.....	15,335	15,971	.....	43,826
18. Sparta Twp.	37,743	6	81,759	.....	106,280	60,264	.....	286,052
19. Stanhope Bor.	10,605	.....	30,009	.....	6,585	12,846	.....	60,045
20. Stillwater Twp.	7,528	.....	8,643	.....	25,721	18,163	.....	60,055
21. Sussex Bor.	7,110	.....	26,914	.....	17,524	9,568	.....	61,116
22. Vernon Twp.	21,138	.....	17,564	.....	63,074	43,523	.....	145,299
23. Walpack Twp.	1,340	.....	1,697	.....	11,233	11,240	.....	25,510
24. Wantage Twp.	15,102	.....	39,574	.....	47,513	32,009	.....	134,198
Total	\$270,466	\$790	\$742,592	.....	\$757,067	\$527,567	\$109,781	\$2,408,263

Difference in totals due to rounding.

UNION COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	Sales Tax P. L. 1968, c. 302	Financial Business Tax	Personal Property Tax Replacement	Railroad Replacement State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Berkeley Heights Twp.	\$45,624	.....	\$516,537	.....	\$107,966	\$141,265	.....	\$811,392
2. Clark Twp.	65,687	.....	447,862	.....	163,275	181,866	.....	858,690
3. Cranford Twp.	95,557	\$9,852	195,929	\$12,395	333,389	332,280	.....	979,402
4. Elizabeth City	393,007	33,295	1,979,487	263,190	1,757,235	1,074,431	.....	5,500,645
5. Fanwood Bor.	31,118	.....	21,530	.....	123,239	93,447	.....	269,334
6. Garwood Bor.	18,350	.....	189,229	.....	35,330	52,559	.....	295,468
7. Hillside Twp.	75,480	1,980	759,947	2,059	215,551	220,243	.....	1,275,260
8. Kenilworth Bor.	31,973	10,624	343,913	.....	101,122	120,464	.....	608,096
9. Linden City	144,460	2,155	1,944,366	13,274	3,407,316	489,551	.....	6,001,122
10. Mountainside Bor.	26,234	.....	180,746	.....	97,660	113,496	.....	418,136
11. New Providence Bor.	48,129	5,397	121,426	.....	108,761	154,211	.....	437,924
12. Plainfield City	163,484	6,669	588,770	11,050	283,699	495,203	.....	1,548,875
13. Rahway City	101,568	1,574	623,946	25,346	176,676	299,278	.....	1,228,388
14. Roselle Bor.	78,790	1,109	136,885	.....	150,311	222,157	.....	589,252
15. Roselle Park Bor.	49,807	1,386	74,501	1,450	75,756	109,236	.....	312,136
16. Scotch Plains Twp.	77,723	239	61,083	.....	234,900	261,779	.....	635,724
17. Springfield Twp.	54,911	4,912	271,285	.....	170,395	175,345	.....	676,845
18. Summit City	82,401	161	234,221	8,817	345,298	295,740	.....	966,638
19. Union Twp.	185,165	3,748	1,067,638	.....	510,105	634,467	.....	2,401,123
20. Westfield Town	117,636	105	230,740	.....	247,223	392,410	.....	988,114
21. Winfield Twp.	7,619	.....	3,795	.....	5,391	7,107	.....	23,912
Total	\$1,894,724	\$83,205	\$9,993,836	\$337,579	\$8,650,595	\$5,866,535	.....	\$26,826,474

Difference in totals due to rounding.

WARREN COUNTY

Taxing Districts	COLLECTIONS FOR DISTRIBUTION LOCALLY				APPORTIONED FOR LOCAL COLLECTIONS			Total
	Sales Tax P. L. 1968, c. 302	Financial Business Tax	Personal Property Tax Replacement	Railroad Replacement State-Aid	Public Utilities		Insurance Tax	
					Gross Receipts	Franchise		
1. Allamuchy Twp.	\$3,970		\$26,164		\$32,900	\$26,338		\$89,372
2. Alpha Bor.	9,869		23,914		21,638	14,626		70,045
3. Belvidere Town	9,496		68,512		21,464	14,725		114,197
4. Blairstown Twp.			24,592		1,443,807	27,371		1,495,770
5. Franklin Twp.	6,883		49,836		128,910	20,621		206,250
6. Frelinghuysen Twp.	3,900		14,001		21,888	9,119		48,908
7. Greenwich Twp.	5,170		14,850		26,079	13,671		59,770
8. Hackettstown Town	33,044	\$474	137,561		58,691	47,449		277,219
9. Hardwick Twp.	1,911		4,488		17,944	6,747		31,090
10. Harmony Twp.	7,658		37,756		19,286	16,026		80,726
11. Hope Twp.	3,977		8,575		18,076	15,709		46,337
12. Independence Twp.	7,176		14,210		12,773	13,116		47,275
13. Knowlton Twp.	6,063		19,613		29,579	15,068		70,323
14. Liberty Twp.	4,288		5,329		15,947	5,793		31,357
15. Lopatcong Twp.	10,968		48,202		113,623	37,063		209,856
16. Mansfield Twp.	12,371		26,426		74,866	36,921		150,584
17. Oxford Twp.	6,077		27,978		10,343	12,476		56,874
18. Pahaquarry Twp.			396		7,090	1,844		9,330
19. Phillipsburg Town	62,268	836	370,771	\$25,131	124,551	117,847		701,404
20. Pohatcong Twp.	13,689		33,052		25,715	25,023		97,479
21. Washington Bor.	20,733	982	79,028	2,033	72,803	38,778		214,357
22. Washington Twp.	12,507	6	41,937		39,255	34,851		128,556
23. White Twp.	8,113		30,925		29,908	30,114		99,060
Total	\$250,132	\$2,298	\$1,108,116	\$27,163	\$2,367,134	\$581,297		\$4,336,140

Difference in totals due to rounding.

TABLE 44
Division of Taxation
Department of the Treasury—State of New Jersey
State Equalization Table for the Year 1972
(R. S. 54:1-33)

<i>County</i>	<i>Assessed value of personal property</i>	<i>Assessed value of real property</i>	<i>Percentage by which assessed value of real property should be increased or decreased</i>	<i>*True value of real property</i>
Atlantic	\$36,268,584	\$1,268,430,417	3.52%	\$1,313,074,966
Bergen	119,842,934	8,822,960,893	19.30	10,526,080,760
Burlington	41,073,787	1,922,643,758	6.32	2,044,060,980
Camden	66,716,449	2,400,077,049	18.23	2,837,641,344
Cape May	13,207,241	913,481,581	17.44	1,072,791,052
Cumberland	16,960,549	608,130,968	6.00	644,616,248
Essex	153,544,138	5,310,981,900	17.86	6,259,259,753
Gloucester	20,056,291	998,513,406	16.86	1,166,896,583
Hudson	58,215,266	2,606,081,617	21.29	3,160,802,446
Hunterdon	20,030,899	668,136,094	16.77	780,168,255
Mercer	61,188,055	1,794,460,387	22.46	2,197,477,819
Middlesex	42,337,813	2,422,650,228	122.62	5,393,255,183
Monmouth	65,557,344	3,675,345,030	9.16	4,011,947,418
Morris	70,710,561	3,710,101,174	18.29	4,388,574,845
Ocean	41,818,081	2,383,403,756	10.84	2,641,768,739
Passaic	67,539,420	3,743,727,340	1.81	3,811,573,346
Salem	11,636,791	330,776,320	10.02	363,930,377
Somerset	14,018,493	1,043,308,559	111.77	2,209,463,276
Sussex	22,160,562	741,855,672	18.01	875,449,224
Union	70,029,844	4,485,062,020	20.74	5,415,433,494
Warren	11,696,447	577,602,538	-1.10	571,261,535
Totals.....	\$1,024,609,549	\$50,427,730,707	.....	\$61,685,527,643

* Adjustments were made to take into consideration the effect of Revaluation or Reassessment programs adopted in 1972 by several taxing districts.

Confirmed and promulgated this 11th day of July, 1972.

SIDNEY GLASER,
Director, Division of Taxation.

APPENDIX 2

Abstracts of Ratables

Tables of Equalized Valuations

Abstract of Ratables and Exemptions in the County of Atlantic, for the Year 1972
County Percentage Level of Taxable Value of Real Property in Effect—100%

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implement and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 —5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N. J. S. A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N. J. S. A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N. J. S. A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 Absecon City	\$7,845,800	\$29,791,600	\$37,637,400	\$628,590	.....	.....	.....	.....	\$38,265,990
2 Atlantic City	90,089,340	230,613,630	320,702,970	13,258,000	.....	.....	.....	.....	333,960,970
3 Brigantine City	29,070,450	55,529,700	84,600,150	802,285	.....	.....	.....	.....	85,402,435
4 Buena Bor.	2,310,900	13,967,000	16,277,900	494,179	.....	.....	.....	.....	16,772,079
5 Buena Vista Twp.	8,512,350	19,020,950	27,533,300	546,533	.....	.....	.....	.....	28,079,833
6 Corbin City	287,575	910,325	1,197,900	22,348	.....	.....	.....	.....	1,220,248
7 Egg Harbor City	2,364,150	12,964,062	15,328,212	836,340	.....	.....	.....	.....	16,164,552
8 Egg Harbor Twp.	29,409,600	51,112,600	80,522,200	4,190,226	.....	.....	.....	.....	84,712,426
9 Estell Manor City	6,066,035	1,795,280	7,861,315	205,084	.....	.....	.....	.....	8,066,399
10 Folsom Bor.	2,783,410	6,365,750	9,149,160	596,334	.....	.....	.....	.....	9,745,494
11 Galloway Twp.	11,078,645	31,320,150	42,398,795	1,073,629	.....	.....	.....	.....	43,472,424
12 Hamilton Twp.	16,737,700	36,809,350	53,547,050	1,763,446	.....	.....	.....	.....	55,310,496
13 Hammonton Town	18,515,945	46,893,325	65,409,270	2,813,989	.....	.....	.....	.....	68,223,259
14 Linwood City	10,304,050	33,188,500	43,492,550	416,805	.....	.....	.....	.....	43,909,355
15 Longport Bor.	12,977,200	16,467,880	29,445,080	169,787	.....	.....	.....	.....	29,614,867
16 Margate City	44,729,470	82,786,800	127,516,270	725,050	.....	.....	.....	.....	128,241,320
17 Mullica Twp.	9,005,100	11,885,100	20,890,200	687,250	.....	.....	.....	.....	21,577,450
18 Northfield City	14,883,650	48,544,150	63,427,800	413,950	.....	.....	.....	.....	63,841,750
19 Pleasantville City	8,022,585	43,909,750	51,932,335	3,356,550	.....	.....	.....	.....	55,288,885
20 Port Republic City	2,237,810	3,539,300	5,777,110	271,835	.....	.....	.....	.....	6,048,945
21 Somers Point City	14,800,500	42,311,500	57,112,000	1,146,963	.....	.....	.....	.....	58,258,963
22 Ventnor City	28,881,750	70,181,100	99,062,850	1,657,786	.....	.....	.....	.....	100,720,636
23 Weymouth Twp.	3,720,300	3,888,300	7,608,600	191,625	.....	.....	.....	.....	7,800,225
Totals	\$374,634,315	\$893,796,102	\$1,268,430,417	\$36,268,584	.....	.....	.....	.....	\$1,301,699,001

Abstract of Ratables and Exemptions in the County of Atlantic, for the Year 1972—(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table— Average Ratio of Assessed to True Value of Real Property (R. S. 54:3-17 to R. S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 — 10(a) + 10(b))	12—APPORTIONMENT OF TAXES		
				(a) Amounts Deducted Under R. S. 54:3-17 to R. S. 54:3-19	(b) Amounts Added Under R. S. 54:3-17 to R. S. 54:3-19 and N. J. S. A. 54:11D-7		Section A—County Taxes (Less Tax Due County on Bank Stock)		
							I Total County Taxes Apportioned (Including Total Net Adjustments)	II—Adjustments Resulting from	
								(a)—County Equalization Table Appeals (R. S. 54:2-37)	
1 Absecon City	\$3.78	98.08	\$12,326		\$1,094,533	\$39,372,849	\$331,532.17		
2 Atlantic City	5.19	99.14	140,127		19,100,479	353,201,576	2,974,071.97		
3 Brigantine City	3.21	100.00			259,934	85,662,369	721,304.96		
4 Buena Bor.	4.32	68.68	791		8,024,262	24,797,132	208,799.90		
5 Buena Vista Twp.	4.57	83.46	1,528		5,802,991	33,884,352	285,317.25		
6 Corbin City	4.82	71.98	154		502,553	1,722,955	14,507.84		
7 Egg Harbor City	6.45	92.04	2,000		2,001,221	18,167,773	152,978.55		
8 Egg Harbor Twp.	3.35	91.60	22		8,640,295	93,352,743	786,060.41		
9 Estell Manor City	2.85	114.42	23	\$890,345		7,176,077	60,424.90		
10 Folsom Bor.	3.76	87.06	652		1,623,333	11,369,479	95,734.71		
11 Galloway Twp.	5.51	79.22	838		12,679,265	56,152,527	472,822.52		
12 Hamilton Twp.	4.57	85.88			10,763,203	66,073,699	556,362.00		
13 Hammonton Town	4.00	100.00	75,220		3,003,432	71,301,911	600,385.25		
14 Linwood City	4.85	100.00	38		210,251	44,119,644	371,501.73		
15 Longport Bor.	2.67	100.00			119,161	29,734,028	250,370.17		
16 Margate City	3.13	100.00			1,411,534	129,652,854	1,091,719.13		
17 Mullica Twp.	4.75	100.00	84		565,098	22,142,632	186,448.15		
18 Northfield City	4.08	100.00	144		988,690	64,830,584	545,894.57		
19 Pleasantville City	5.15	92.54	41,157		5,624,948	60,954,990	513,260.81		
20 Port Republic City	2.42	134.40		1,283,133		4,765,812	40,129.68		
21 Somers Point City	4.14	100.00			915,678	59,174,641	498,269.69		
22 Ventnor City	3.75	89.96			12,064,363	112,774,999	949,002.11		
23 Weymouth Twp.	2.71	100.00			92,804	7,893,029	66,461.88		
Totals			\$275,104	\$2,173,478	\$95,478,028	\$1,398,278,655	\$11,773,960.35		

Abstract of Ratables and Exemptions in the County of Atlantic, for the Year 1972—(Continued)

TAXING DISTRICT		12—APPORTIONMENT OF TAXES								
		Section A—County Taxes (Less Tax Due County on Bank Stock)			Section B County Library Taxes	Section C—Local Taxes to Be Raised for				Section D Tax Levy
		II—Adjustments Resulting from		III Net County Taxes Apportioned		I—District School Purposes			II Local Municipal Purposes (Less Tax Due Municipality on Bank Stock Tax, — See Col. 13)	I Total Tax Levy [Cols. AIII + B + CIIa, b, c + CII]
		(b)—Appeals and Corrected Errors (R. S. 54:4-49; R. S. 54:4-53)				(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget		
		Deduct Over-payment	Add Under payment							
1 Absecon City	\$238.80		\$331,293.37	\$6,511.71	\$731,628.00		\$31,209.00	\$294,297.00	\$1,394,939.08	
2 Atlantic City	52,879.64		2,921,192.33		4,924,881.75		172,205.50	9,084,233.55	17,102,513.13	
3 Brigantine City	525.60		720,779.36	14,167.35	854,081.00		76,243.75	1,023,465.84	2,688,737.30	
4 Buena Bor.	465.40		208,334.50	4,101.10		B\$475,055.71		11,253.94	698,745.25	
5 Buena Vista Twp.	782.77		284,534.48	5,603.99		B\$62,408.34		—539.80	1,252,007.01	
6 Corbin City			14,507.84	284.95	33,525.00			7,867.47	56,185.26	
7 Egg Harbor City	627.17		152,351.38	3,004.69	285,743.00	G363,622.72		205,939.65	1,010,661.44	
8 Egg Harbor Twp.	945.95		785,114.46	15,439.23	1,246,650.00	G736,639.96		—6,215.23	2,777,628.42	
9 Estell Manor City	887.50		59,537.40	1,186.82	164,261.00				224,985.22	
10 Folsom Bor.	55.13		95,679.58	1,880.35	251,611.00			10,000.00	359,170.93	
11 Galloway Twp.	643.70		472,178.82	9,286.84	906,662.44	G677,137.79		274,801.33	2,340,070.22	
12 Hamilton Twp.	722.95		555,639.05	10,927.66	977,162.00	G610,703.46		310,237.30	2,464,669.47	
13 Hammonton Town	408.86		599,976.39	11,792.33	1,757,274.60			289,012.42	2,658,055.74	
14 Linwood City	74.21		371,427.52	7,296.77	753,021.00	M460,539.79	133,487.06	358,820.87	2,084,593.01	
15 Longport Bor.	301.23		250,068.94	4,917.59	96,070.00			424,024.46	775,080.99	
16 Margate City	581.90		1,091,137.23	21,442.74	1,430,474.50		92,400.00	1,298,510.42	3,933,964.89	
17 Mullica Twp.	3.94		186,444.21	3,662.08	378,632.50	G338,893.07		88,433.07	996,064.93	
18 Northfield City	751.74		545,142.83	10,722.06	721,007.10	M601,158.79	30,589.11	625,134.27	2,533,754.16	
19 Pleasantville City	1,076.33		512,184.48	10,081.10	1,207,220.50			1,024,733.46	2,754,219.51	
20 Port Republic City	2,736.53		37,393.15	788.20	102,436.21				140,617.56	
21 Somers Point City	1,395.83		496,873.86	9,786.65	675,291.00	M398,416.92	122,311.50	641,161.33	2,343,841.26	
22 Ventnor City	25,675.76		923,926.35	18,651.39	1,187,715.50		193,645.00	1,368,407.55	3,692,345.79	
23 Weymouth Twp.	140.62		66,321.26	1,305.40	135,289.00			1,110.34	204,026.00	
Totals	\$91,921.56		\$11,682,038.79	\$172,841.00	\$18,820,637.10	\$5,624,576.55	\$852,090.92	\$17,334,692.24	\$54,486,876.60	

B=Buena Regional High School.
 G=Greater Egg Harbor Regional High School.
 M=Mainland Regional High School.

Abstract of Ratables and Exemptions in the County of Atlantic, for the Year 1972—(Concluded)

12—APPORTIONMENT OF TAXES				13	14	15				16			
Section D—Tax Levy						Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget							
II Add: Deductions Allowed (C. 173, L. 1963)		III Total on Which Tax Rate Is Computed (Cols. I + II)				Bank Stock * * * Tax Due Municipality	Total Amount of Exempt Property	(a)	(b)		(c)	(d)	Full Estimated Amount of Senior Citizen Deductions Allowed (C. 20, L. 1971)
(a) Veterans	(b) Senior Citizens (½ of Amount in Col. 16)							Surplus Revenue Appropriated	Miscellaneous Revenues Anticipated		Receipts from Delinquent Taxes and Liens	Total of Miscellaneous Revenues (Cols. a+b+c)	
1	\$31,400.00	\$16,480.00	\$1,442,819.08	\$4,613.48	\$7,152,800	\$200,000.00	\$211,772.76	\$39,000.00	\$450,772.76	\$32,960.00			
2	73,700.00	148,960.00	17,325,173.13	64,017.65	143,872,480	1,700,000.00	10,194,764.87	1,546,936.78	13,441,701.65	297,920.00			
3	28,600.00	18,560.00	2,735,897.30	2,048.41	6,909,100	250,000.00	283,377.45	120,000.00	653,377.45	37,120.00			
4	11,500.00	13,200.00	723,445.25	4,042.55	3,029,100	100,000.00	135,023.11	45,000.00	280,023.11	26,400.00			
5	12,750.00	16,080.00	1,280,837.01	1,312.07	2,239,050	178,000.00	306,921.03	165,000.00	649,921.03	32,160.00			
6	850.00	1,680.00	58,715.26	.....	176,455	14,000.00	19,765.40	2,000.00	35,765.40	3,360.00		
7	17,700.00	14,240.00	1,042,601.44	4,060.35	5,155,337	100,000.00	166,672.66	39,630.54	306,303.20	28,480.00			
8	26,300.00	27,360.00	2,831,288.42	6,215.23	41,489,525	525,000.00	1,190,042.88	135,000.00	1,850,042.88	54,720.00			
9	2,150.00	2,480.00	229,615.22	.....	1,299,760	33,688.42	54,242.58	28,000.00	115,911.00	4,960.00		
10	3,700.00	3,120.00	365,990.93	.....	377,715	70,000.00	64,245.06	24,321.94	158,567.00	6,240.00		
11	28,950.00	23,920.00	2,392,940.22	2,195.67	5,611,035	195,000.00	317,000.00	100,000.00	612,000.00	47,840.00			
12	24,350.00	33,600.00	2,522,619.47	2,676.70	13,185,400	200,000.00	553,570.47	175,000.00	928,570.47	67,200.00			
13	37,000.00	31,600.00	2,726,655.74	5,928.00	11,525,020	285,000.00	509,584.72	145,000.00	939,584.72	63,200.00			
14	31,700.00	12,320.00	2,128,613.01	2,801.93	8,300,300	150,000.00	274,471.89	20,000.00	444,471.89	24,640.00			
15	7,050.00	6,000.00	788,130.99	.....	2,039,170	103,000.00	65,616.96	25,000.00	193,616.96	12,000.00		
16	48,750.00	26,600.00	4,009,314.89	9,246.72	7,500,975	220,000.00	459,031.59	80,000.00	759,031.59	53,200.00			
17	12,650.00	16,000.00	1,024,714.93	1,097.84	2,153,100	127,000.00	128,867.32	100,000.00	355,867.32	32,000.00			
18	45,800.00	19,920.00	2,599,474.16	4,108.74	7,411,850	115,000.00	263,434.72	55,000.00	433,434.72	39,840.00			
19	42,550.00	47,280.00	2,844,049.54	4,336.30	7,923,010	500,000.00	633,908.64	223,957.71	1,357,866.35	94,560.00			
20	2,650.00	2,860.00	146,227.56	.....	891,360	27,696.33	30,187.68	7,500.00	65,384.01	5,920.00		
21	26,250.00	38,000.00	2,408,091.26	3,420.42	8,449,300	90,000.00	377,884.43	133,000.00	600,884.43	76,000.00			
22	34,900.00	40,160.00	3,767,405.79	6,484.64	9,274,200	360,000.00	495,813.34	150,000.00	1,005,813.34	80,320.00			
23	3,150.00	4,160.00	211,336.00	.....	398,500	58,000.00	43,973.01	12,000.00	113,973.01	8,320.00		
\$554,400.00				\$564,680.00	\$55,605,956.60	\$128,606.79	\$296,364,542	\$5,601,364.75	\$16,780,172.57	\$3,371,346.97	\$25,752,884.29	\$1,129,360.00	

Total Amount of Miscellaneous Revenues (including Surplus Revenues Appropriated) for the support of the County Budget \$5,375,377.42
 Rate per \$100 to be applied to Col. 11 for apportionment of County Taxes \$0.842032474
 Rate per \$100 to be applied to Col. 11 for apportionment of County Library Taxes \$0.016538589

‡ Net Overpayments are added to the Net Taxes Apportioned and Net Underpayments are deducted.

Total County Taxes Appropriated \$11,810,645.57
 Less: Bank Stock Taxes Due County \$128,606.78
 Net County Taxes Apportioned (12 A III) \$11,682,038.79
 ‡ Adjustments (Net Total 12 A Iib) + \$91,921.50
 Total County Taxes Apportioned (including Adjustments—Total 12 A I) \$11,773,960.35

***Bank Stock Tax Due Municipality \$128,606.79
 Bank Stock Tax Due County \$128,606.78
 Bank Stock Tax Due State \$257,213.59

Total Bank Stock Tax \$514,427.16

ATLANTIC COUNTY

Abstract of Ratables and Exemptions in the County of Bergen, for the Year 1972
County Percentage Level of Taxable Value of Real Property in Effect—100%

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 —5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N. J. S. A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N. J. S. A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N. J. S. A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 Allendale Bor.	\$21,848,850	\$40,603,900	\$62,452,750	\$375,077					\$62,827,827
2 Alpine Bor.	14,093,250	14,571,900	28,665,150	190,218					28,855,368
3 Bergenfield Bor.	51,440,700	120,047,200	171,487,900	864,734					172,352,634
4 Bogota Bor.	25,254,880	39,496,700	64,751,580	584,727					65,336,307
5 Carlstadt Bor.	91,793,300	124,969,300	216,762,600	1,727,179					218,489,779
6 Cliffside Park Bor.	69,182,300	94,275,000	163,457,300	3,085,858					166,543,158
7 Closter Bor.	29,658,850	54,863,950	84,522,800	1,845,313					86,368,113
8 Cresskill Bor.	20,257,400	46,782,800	67,040,200	275,253		\$1,000		\$1,000	67,314,453
9 Demarest Bor.	16,396,100	29,907,300	46,303,400	150,604					46,454,004
10 Dumont Bor.	52,713,930	99,544,380	152,258,310	2,563,179					154,821,489
11 East Paterson Bor.	47,594,625	102,247,922	149,842,547	990,805					150,833,352
12 East Rutherford Bor.	60,791,150	79,535,800	140,326,950	3,139,967					143,466,917
13 Edgewater Bor.	17,472,800	44,645,104	62,117,904	328,776					62,446,680
14 Emerson Bor.	19,156,600	39,839,700	58,996,300	339,734					59,336,034
15 Englewood City	76,950,700	154,530,000	231,480,700	6,840,971					238,321,671
16 Englewood Cliffs Bor.	68,053,200	92,747,700	160,800,900	1,429,162					162,230,062
17 Fairlawn Bor.	64,862,760	205,938,700	270,801,460	4,820,093					275,621,553
18 Fairview Bor.	12,866,200	44,743,550	57,609,750	336,575					57,946,325
19 Fort Lee Bor.	150,565,955	227,195,400	377,761,355	4,230,700					381,992,055
20 Franklin Lakes Bor.	44,180,900	93,351,200	137,532,100	948,728					138,480,828
21 Garfield City	26,405,850	111,632,000	138,037,850	1,155,690					139,193,540
22 Glen Rock Bor.	34,397,400	77,439,000	111,836,400	658,978					112,495,378
23 Hackensack City	87,106,000	204,198,500	291,304,500	11,991,689					303,296,189
24 Harrington Park Bor.	16,765,600	27,687,400	44,453,000	198,010					44,651,010
25 Hasbrouck Heights Bor.	27,744,850	62,980,790	90,725,640	574,652					91,300,292
26 Hawthorpe Bor.	17,088,000	26,701,000	43,789,000	127,690					43,916,690
27 Hillsdale Bor.	33,911,800	68,488,000	102,399,800	2,430,671					104,830,471
28 Ho-Ho-Kus Bor.	28,072,650	42,853,600	70,926,250	511,089					71,437,339
29 Leonia Bor.	36,284,950	55,247,590	91,532,540	614,258					92,146,798
30 Little Ferry Bor.	32,682,400	51,821,080	84,503,480	1,686,400					86,189,880
31 Lodi Bor.	70,155,100	105,849,200	176,004,300	1,519,175					177,523,475
32 Lyndhurst Twp.	109,460,100	124,671,700	234,131,800	1,460,271					235,592,071
33 Mahwah Twp.	49,006,165	99,054,160	148,060,325	10,109,723					158,170,048
34 Maywood Bor.	32,082,550	60,272,570	92,355,120	739,270					93,094,390
35 Midland Park Bor.	26,067,450	43,775,500	69,842,950	673,201					70,516,151

Abstract of Ratables and Exemptions in the County of Bergen, for the Year 1972—(Continued)

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implement and Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 —5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N. J. S. A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N. J. S. A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N. J. S. A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
36 Montvale Bor.	\$53,495,400	\$60,573,900	\$114,069,300	\$678,969	.....	.....	.....	.....	\$114,748,269
37 Moonachie Bor.	35,655,300	44,532,700	80,188,000	742,920	.....	.....	.....	.....	80,930,920
38 New Milford Bor.	31,768,220	76,065,955	107,824,175	384,756	.....	.....	.....	.....	108,208,931
39 North Arlington Bor.	55,702,400	97,648,500	153,350,900	722,421	.....	.....	.....	.....	154,073,321
40 Northvale Bor.	17,542,000	38,207,200	55,749,200	235,759	.....	.....	.....	.....	55,984,959
41 Norwood Bor.	13,881,270	29,814,440	43,695,710	216,930	.....	.....	.....	.....	43,912,640
42 Oakland Bor.	42,609,695	76,857,450	119,467,145	1,183,124	.....	.....	.....	.....	120,650,269
43 Old Tappan Bor.	23,965,900	29,667,500	53,633,400	203,556	.....	.....	.....	.....	53,836,956
44 Oradell Bor.	46,991,880	70,012,100	117,003,980	878,486	.....	.....	.....	.....	117,882,466
45 Palisades Park Bor.	45,744,020	68,072,100	113,816,120	498,291	.....	.....	.....	.....	114,314,411
46 Paramus Bor.	100,698,330	236,162,900	345,861,230	3,215,378	.....	.....	.....	.....	349,076,608
47 Park Ridge Bor.	30,412,100	47,380,950	77,793,050	623,483	.....	.....	.....	.....	78,416,533
48 Ramsey Bor.	72,277,100	94,466,200	166,743,300	3,102,743	.....	.....	.....	.....	169,846,043
49 Ridgely Park Twp.	61,374,900	82,932,700	144,307,600	752,571	.....	.....	.....	.....	145,060,171
50 Ridgely Park Twp.	42,345,050	59,370,900	101,715,950	537,548	.....	.....	.....	.....	102,253,498
51 Ridgewood Twp.	155,258,800	188,189,000	343,447,800	5,520,259	.....	\$2,000	.....	\$2,000	348,966,059
52 River Edge Bor.	21,066,245	59,970,132	81,036,377	2,391,185	.....	.....	.....	.....	84,327,562
53 Rivervale Twp.	26,217,615	43,194,475	69,412,090	236,116	.....	.....	.....	.....	69,648,206
54 Rochelle Park Twp.	12,121,300	34,729,500	46,850,800	9,254,567	.....	.....	.....	.....	56,105,367
55 Rockleigh Bor.	7,566,200	13,449,100	21,015,300	487,794	.....	.....	.....	.....	21,503,094
56 Rutherford Bor.	79,700,300	96,864,800	176,565,100	4,677,581	.....	.....	.....	.....	181,242,681
57 Saddle Brook Twp.	47,601,020	90,740,150	138,341,170	1,007,885	.....	.....	.....	.....	139,349,055
58 Saddle River Bor.	34,780,300	30,614,500	65,394,800	400,420	.....	.....	.....	.....	65,795,220
59 South Hackensack Twp.	16,325,100	33,749,400	50,074,500	411,356	.....	.....	.....	.....	50,485,856
60 Teaneck Twp.	176,873,100	279,578,400	456,451,500	4,279,831	.....	1,000	.....	1,000	460,730,331
61 Tenafly Bor.	84,346,700	121,482,300	205,829,000	887,988	.....	.....	.....	.....	206,716,988
62 Teterboro Bor.	23,518,050	37,644,790	61,162,840	1,411,493	.....	.....	.....	.....	62,574,333
63 Upper Saddle River Bor.	51,031,400	77,080,500	128,161,900	764,536	.....	.....	.....	.....	128,926,436
64 Waldwick Bor.	39,066,350	56,248,700	95,315,050	444,596	.....	.....	.....	.....	95,759,646
65 Wallington Bor.	13,037,700	50,319,095	63,356,795	338,713	.....	.....	.....	.....	63,695,508
66 Washington Twp.	23,896,900	51,069,800	74,966,700	249,417	.....	.....	.....	.....	75,216,117
67 Westwood Bor.	27,251,900	55,740,800	82,992,700	616,332	.....	.....	.....	.....	83,609,032
68 Woodcliff Lake Bor.	23,649,400	49,284,700	72,934,100	449,468	.....	.....	.....	.....	73,383,568
69 Wood-Ridge Bor.	34,039,100	66,319,550	100,358,650	801,083	.....	.....	.....	.....	101,159,733
70 Wyckoff Twp.	73,721,950	124,577,800	198,299,750	1,656,959	.....	.....	.....	.....	199,956,709
Totals	\$3,237,848,310	\$5,585,112,583	\$8,822,960,893	\$119,842,934	.....	\$4,000	.....	\$4,000	\$8,942,799,827

Abstract of Ratables and Exemptions in the County of Bergen, for the Year 1972—(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table— Average Ratio of Assessed to True Value of Real Property (R. S. 54:3-17 to R. S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 — 10(a) + 10(b))	12—APPORTIONMENT OF TAXES			
				Section A—County Taxes (Less Tax Due County on Bank Stock)			I Total County Taxes Apportioned (Including Total Net Adjustments)	II—Adjustments Resulting from		
				(a) Amounts Deducted Under R. S. 54:3-17 to R. S. 54:3-19	(b) Amounts Added Under R. S. 54:3-17 to R. S. 54:3-19 and N. J. S. A. 54:11D-7			(a)—County Equalization Table Appeals (R. S. 54:2-37)	Deduct Over- payment	Add Under- payment
1 Allendale Bor.	\$4.81	81.21	\$12,378		\$15,020,556	\$77,860,761	\$298,100.32		\$252.56	
2 Alpine Bor.	2.84	62.80			17,406,051	46,261,419	177,118.02		131.90	
3 Bergenfield Bor.	5.68	66.76	3,001		88,738,765	261,094,403	999,634.80		893.17	
4 Bogota Bor.	4.07	92.39	8,724		11,065,604	77,010,635	294,845.50		291.15	
5 Carlstadt Bor.	1.60	105.78	72,123	\$1,083,425		217,478,477	832,645.40		482.32	
6 Cliffside Park Bor.	2.59	114.77		17,431,665		149,111,493	570,893.27		518.13	
7 Closter Bor.	4.28	78.79	6,444		24,277,314	110,651,871	423,645.47		344.35	
8 Cresskill Bor.	4.95	66.58	13		34,687,386	102,001,852	390,527.71		306.09	
9 Demarest Bor.	4.83	69.52			20,518,087	66,972,091	256,411.60		218.00	
10 Dumont Bor.	4.24	88.71	2,034		20,403,950	175,227,473	670,881.79		579.62	
11 East Paterson Bor.	3.59	73.75	1,236		65,923,155	216,757,743	829,885.97		777.47	
12 East Rutherford Bor.	2.22	118.30	22,980	8,150,161		135,339,736	518,166.26		545.14	
13 Edgewater Bor.	2.77	73.12	521,179		52,338,198	115,306,057	441,464.64		415.66	
14 Emerson Bor.	5.35	67.16			29,638,508	88,974,542	340,650.92		282.28	
15 Englewood City	5.59	74.53	21,440		88,089,700	326,432,811	1,249,791.62	1,233.19		
16 Englewood Cliffs Bor.	2.29	84.55			37,477,688	199,707,750	764,607.80		665.12	
17 Fair Lawn Bor.	4.84	68.21	82,215		142,865,221	418,568,989	1,602,547.28		1,454.29	
18 Fairview Bor.	3.92	61.31	4,335		43,245,648	101,196,308	387,443.58		363.01	
19 Fort Lee Bor.	2.63	91.11			38,628,325	420,620,380	1,610,401.31		1,422.92	
20 Franklin Lakes Bor.	2.87	98.06			3,746,343	142,227,171	544,635.72		390.14	
21 Garfield City	3.84	69.82	2,539		73,719,348	212,915,427	815,175.15		762.94	
22 Glen Rock Bor.	5.48	73.77	8,208		41,243,783	153,747,369	588,642.34		502.52	
23 Hackensack City	4.51	74.45	78,554		129,621,921	432,996,664	1,657,785.56	1,598.33		
24 Harrington Park Bor.	4.56	80.71	1,503		10,732,707	55,385,220	212,049.71		181.26	
25 Hasbrouck Heights Bor.	4.11	68.98	1,174		42,796,084	134,097,550	513,410.38		472.03	
26 Haworth Bor.	4.60	81.85	3,320		9,794,064	53,714,074	205,651.51		169.83	
27 Hillsdale Bor.	4.74	80.63	5,324		26,857,448	130,693,243	500,376.54		406.15	
28 Ho-Ho-Kus Bor.	3.00	96.10	10,302		3,803,587	75,251,228	288,109.38		246.20	
29 Leonia Bor.	3.62	98.02	4,743		2,685,806	94,867,347	363,212.31		319.91	
30 Little Ferry Bor.	2.90	91.59			9,924,549	96,114,429	367,986.93		317.57	
31 Lodi Bor.	3.50	93.12	8,615		20,246,918	197,779,008	757,223.35		750.91	
32 Lyndhurst Twp.	1.83	113.76	85,947	14,236,724		221,441,294	847,817.57		754.55	
33 Mahwah Twp.	3.76	74.27	318,600		61,185,920	219,674,568	841,053.42		703.24	
34 Maywood Bor.	4.20	83.19	1,101		21,817,626	114,913,117	439,960.22		397.57	
35 Midland Park Bor.	4.55	89.58	1,694		10,339,704	80,857,549	309,573.93		262.86	

Abstract of Ratables and Exemptions in the County of Bergen, for the Year 1972—(Continued)

TAXING DISTRICT	7	8	9	10		11	12—APPORTIONMENT OF TAXES		
	General Tax Rate to Apply Per \$100 Valuation	County Equalization Table— Average Ratio of Assessed to True Value of Real Property (R. S. 54:3-17 to R. S. 54:3-19)	True Value of Class II Railroad Property (C. 139, L. 1966)	Equalization		Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 — 10(a) + 10(b))	Section A—County Taxes (Less Tax Due County on Bank Stock)		
				(a) Amounts Deducted Under R. S. 54:3-17 to R. S. 54:3-19	(b) Amounts Added Under R. S. 54:3-17 to R. S. 54:3-19 and N. J. S. A. 54:11D-7		I Total County Taxes Apportioned (Including Total Net Adjustments)	II—Adjustments Resulting from	
								(a)—County Equalization Table Appeals (R. S. 54:2-37)	
36 Montvale Bor.	\$2.98	104.55	\$394	\$3,110,249		\$111,638,414	\$427,422.58		\$328.76
37 Moonachie Bor.	1.68	99.97	42,393		\$3,580,676	84,553,989	323,726.24		262.79
38 New Milford Bor.	5.43	66.45			55,621,927	163,830,858	627,248.32		556.69
39 North Arlington Bor.	2.61	107.65	2,025	6,800,104		147,275,242	563,862.93		547.03
40 Northvale Bor.	4.24	79.56	1,740		17,661,933	73,648,632	281,973.62		214.90
41 Norwood Bor.	4.23	73.39	1,080		16,558,831	60,502,551	231,642.10		168.63
42 Oakland Bor.	5.26	81.25			28,663,876	149,314,145	571,689.15		460.19
43 Old Tappan Bor.	3.29	97.02			2,165,368	56,002,324	214,412.38		159.54
44 Oradell Bor.	3.36	88.18	337		16,416,230	134,299,033	514,181.79		437.92
45 Palisades Park Bor.	3.34	90.93	305		13,694,821	128,009,537	490,101.61		442.72
46 Paramus Bor.	4.24	66.56			197,462,047	546,538,655	2,092,496.24		1,752.70
47 Park Ridge Bor.	4.67	86.54	540		13,519,347	91,936,420	351,990.86		282.73
48 Ramsey Bor.	3.22	99.93	7,868		3,315,242	173,169,153	663,001.23		513.84
49 Ridgefield Bor.	1.35	88.87	1,836,049		32,727,775	179,623,995	687,714.46		660.02
50 Ridgefield Park Twp.	3.94	90.91	20,468		14,291,256	116,565,222	446,285.52		385.51
51 Ridgewood Twp.	4.34	96.69	7,147		15,252,320	364,225,526	1,394,486.04		1,233.98
52 River Edge Bor.	5.34	62.55	3,692		50,312,458	134,613,712	515,501.44		459.89
53 River Vale Twp.	5.90	68.27			32,751,042	102,399,248	392,049.20		329.80
54 Rochelle Park Twp.	3.85	63.71	2,431		28,508,157	84,615,955	323,963.49		287.85
55 Rockleigh Bor. ....	.73	89.62			5,690,618	27,193,712	104,114.76		69.35
56 Rutherford Bor.	3.35	93.70	13,011		14,374,635	195,630,327	748,996.84		652.75
57 Saddle Brook Twp.	3.60	78.47	53,339		46,760,927	186,163,321	712,751.14		584.07
58 Saddle River Bor.	2.00	86.64			10,247,427	76,042,647	291,139.43		244.50
59 South Hackensack Twp.	2.79	75.48	1,990		26,326,843	76,814,689	294,095.30		240.69
60 Teaneck Twp.	3.91	100.13	13,667		4,856,766	465,600,764	1,782,614.72		1,557.22
61 Tenafly Bor.	4.15	82.62			45,629,132	252,346,120	966,140.83		815.85
62 Teterboro Bor. ....	.69	98.19	55,538		18,412,182	81,042,053	310,280.32		319.59
63 Upper Saddle River Bor.	3.37	99.18			1,950,488	130,876,924	501,079.78		377.86
64 Waldwick Bor.	5.29	90.67	10,544		10,732,095	106,532,285	407,873.08		335.71
65 Wallington Bor.	3.12	72.76	583		27,337,676	91,033,767	348,534.94		291.84
66 Washington Twp.	4.96	69.32			33,576,733	108,792,850	416,527.96		347.84
67 Westwood Bor.	5.11	69.65	11,544		39,242,330	122,862,906	470,397.04		393.68
68 Woodcliff Lake Bor.	4.29	86.01	5,800		12,037,856	85,427,224	327,069.54		246.68
69 Wood-Ridge Bor.	2.63	84.15	17,240		33,486,413	134,663,386	515,576.76	†\$36,072.86	
70 Wyckoff Twp.	3.67	88.31			27,635,016	227,591,725	871,365.32		697.36
Totals			\$3,429,454	\$50,812,328	\$2,099,240,407	\$10,994,657,360	\$42,094,514.28	\$36,072.86	\$36,072.86

Abstract of Ratables and Exemptions in the County of Bergen, for the Year 1972—(Continued)

TAXING DISTRICT	12—APPORTIONMENT OF TAXES									
	Section A—County Taxes (Less Tax Due County on Bank Stock)			Section B County Library Taxes	Section C—Local Taxes to Be Raised for				Section D Tax Levy	
	II—Adjustments Resulting from		III Net County Taxes Apportioned		I—District School Purposes			Local Municipal Purposes (Less Tax Due Municipality on Bank Stock Tax, — See Col. 13)	I Total Tax Levy [Cols. AIII + B + CII, b, c + CII]	
	(b)—Appeals and Corrected Errors (R. S. 54:4-49; R. S. 54:4-53)				(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget			
	Deduct Over-payment	Add Under payment								
1 Allendale Bor.	\$808.44		\$297,544.44		\$1,217,346.85	NH\$940,309.12		\$533,540.81	\$2,988,741.22	
2 Alpine Bor.	340.21		176,909.71		554,315.00			82,906.71	814,131.42	
3 Bergenfield Bor.	4,033.88		996,494.09		6,349,075.98			2,258,392.07	9,603,962.14	
4 Bogota Bor.	3,773.73		291,362.92		1,933,448.50			376,291.76	2,601,103.18	
5 Carlstadt Bor.	38,488.44		794,639.28		1,071,275.77	CE749,606.69		831,617.31	3,447,139.05	
6 Cliffside Park Bor.	2,691.17		568,720.23		1,208,012.00			2,440,119.51	4,216,851.74	
7 Closter Bor.	839.71		423,150.11		928,683.40	N1,149,109.82		1,136,073.58	3,637,016.91	
8 Cresskill Bor.	6,910.54		388,923.26		1,964,397.00			926,589.95	3,274,910.21	
9 Demarest Bor.	379.90		256,249.70		897,990.50	N695,837.19		358,694.99	2,208,772.38	
10 Dumont Bor.	261.28		671,200.13		4,388,982.75			1,364,193.88	6,424,376.76	
11 East Paterson Bor.	4,709.60		825,953.84		3,122,564.09			1,348,222.79	5,296,740.72	
12 East Rutherford Bor.	6,441.00		512,270.40		933,904.01	CE811,835.74		882,374.71	3,140,384.86	
13 Edgewater Bor.	412.81		441,467.49		449,754.50			821,062.95	1,712,884.91	
14 Emerson Bor.	1,127.46		339,805.74		2,285,606.00			493,549.35	3,118,961.09	
15 Englewood City	2,008.87		1,249,015.94		6,303,881.24		\$569,032.50	5,100,031.14	13,221,960.82	
16 Englewood Cliffs Bor.	1,868.46		763,404.46		2,259,233.00			647,311.32	3,669,948.78	
17 Fair Lawn Bor.	4,696.35		1,599,305.22		8,709,621.00			2,752,604.51	13,061,530.73	
18 Fairview Bor.	2,662.61		385,143.98		1,180,969.64			648,139.23	2,214,252.85	
19 Fort Lee Bor.	2,332.71		1,609,491.52		4,932,278.00			3,378,180.61	9,919,950.13	
20 Franklin Lakes Bor.	793.49		544,132.37		1,831,763.00	R1,057,940.79		490,381.67	3,924,217.83	
21 Garfield City	11,849.60		804,088.49		2,701,047.00		236,301.00	1,422,088.00	5,163,444.49	
22 Glen Rock Bor.	148.06		588,996.80		4,486,056.00			1,006,298.37	6,081,261.17	
23 Hackensack City	8,067.99		1,651,315.90		6,493,155.00		746,000.00	4,634,542.81	13,525,013.71	
24 Harrington Park Bor. ....	.47		212,230.50		812,947.00	N576,203.33		405,404.02	2,006,844.85
25 Hasbrouck Heights Bor.	293.60		513,588.81		2,159,846.60			987,152.15	3,660,587.56	
26 Haworth Bor.	729.80		205,091.54		746,780.25	N556,939.97		489,896.02	1,998,707.78	
27 Hillsdale Bor.	462.25		500,320.44		1,640,630.50	P1,312,514.53		1,443,377.85	4,896,843.32	
28 Ho-Ho-Kus Bor.	693.11		287,662.47		1,225,128.50			601,602.70	2,114,393.67	
29 Leonia Bor.	571.33		362,960.89		2,045,190.00			885,799.82	3,293,950.71	
30 Little Ferry Bor.	1,363.00		866,941.50		1,427,781.56			653,376.29	2,448,099.35	
31 Lodi Bor.	8,914.76		749,059.50		3,360,672.50			1,975,374.95	6,085,106.95	
32 Lyndhurst Twp.	734.94		847,837.18		2,467,947.00			854,310.77	4,170,094.95	
33 Mahwah Twp.	2,145.25		839,611.41		3,923,673.00			1,117,923.18	5,881,207.59	
34 Maywood Bor.	5,064.45		435,293.34		2,438,182.01			964,449.09	3,837,924.44	
35 Midland Park Bor.	45.70		309,791.09		2,031,425.52			815,129.19	3,156,345.80	
CE=Carlstadt-East Rutherford Regional High School District Amount to be Apportioned				\$1,561,442.43	P=Pascack Valley Regional High School District Amount to be Apportioned				\$4,273,270.00	
NH=Northern Highlands Regional High School District Amount to be Apportioned				\$2,342,032.00	R=Ramapo Indian Hills Regional High School District Amount to be Apportioned				\$4,838,018.50	
N=Northern Valley Regional High School District Amount to be Apportioned				\$4,948,112.00	RD=River Dell Regional High School District Amount to be Apportioned				\$3,411,102.00	

Abstract of Ratables and Exemptions in the County of Bergen, for the Year 1972—(Continued)

TAXING DISTRICT	12—APPORTIONMENT OF TAXES									
	Section A—County Taxes (Less Tax Due County on Bank Stock)			Section B County Library Taxes	Section C—Local Taxes to Be Raised for				Section D Tax Levy	
	II—Adjustments Resulting from		III Net County Taxes Apportioned		I—District School Purposes			II Local Municipal Purposes (Less Tax Due Municipality on Bank Stock Tax, — See Col. 13)	I Total Tax Levy [Cols. AIII + B + CIIa, b, c + CIII]	
	(b)—Appeals and Corrected Errors (R. S. 54:4-49; R. S. 54:4-53)				(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget			
	Deduct Over-payment	Add Under payment								
36 Montvale Bor.	\$10,738.08		\$417,013.26		\$1,430,264.36	P\$1,094,412.21		\$439,759.85	\$3,381,449.68	
37 Moonachie Bor.			323,989.03		708,166.08			307,598.45	1,339,753.56	
38 New Milford Bor.	32.88		627,772.13		3,964,677.97			1,167,564.40	5,760,014.50	
39 North Arlington Bor.	1,745.28		562,664.68		2,145,550.81			1,211,761.44	3,919,976.93	
40 Northvale Bor.	2,181.73		280,006.79		813,699.57	N760,662.33		491,586.54	2,345,955.23	
41 Norwood Bor.	505.36		231,305.37		747,044.82	N628,198.57		223,292.80	1,829,841.56	
42 Oakland Bor.	2,810.07		569,319.27		2,967,186.00	R1,786,013.56		950,468.88	6,271,987.71	
43 Old Tappan Bor.	611.22		213,960.70		835,255.00	N581,100.79		114,890.40	1,745,206.89	
44 Oradell Bor.	230.59		514,389.12		844,939.00	RD1,663,857.37		872,138.26	3,895,323.75	
45 Palisades Park Bor.	5,006.44		485,537.89		2,288,787.00			979,078.59	3,753,403.48	
46 Paramus Bor.	5,470.02		2,088,778.92		10,086,237.00			2,424,704.35	14,599,720.27	
47 Park Ridge Bor.	40.71		352,232.88		2,455,474.00			803,084.32	3,610,791.20	
48 Ramsey Bor.	6,209.86		657,305.21		4,397,990.50			341,492.45	5,396,788.16	
49 Ridgedale Bor.	100.28		688,274.20		1,211,140.06			—10,123.82	1,889,290.44	
50 Ridgedale Park Twp.	6,277.68		440,393.35		2,534,511.00			977,067.92	3,951,972.27	
51 Ridgewood Twp.	8,851.55		1,386,868.51		10,158,847.00			3,445,767.52	14,991,483.03	
52 River Edge Bor.	14,597.35		501,363.98		1,051,410.92	RD1,747,244.63		1,120,242.53	4,420,262.06	
53 River Vale Twp.	5,508.45		386,870.55		2,014,781.19	P1,015,174.68		640,538.70	4,057,365.12	
54 Rochelle Park Twp.			324,251.34		1,193,718.00			591,015.38	2,108,984.72	
55 Rockleigh Bor.			104,184.11		27,000.00			23,590.00	154,774.11	
56 Rutherford Bor.	1,232.00		748,417.59		3,448,291.00			1,758,726.27	5,955,434.86	
57 Saddle Brook Twp.	383.33		712,951.88		2,984,299.35			1,202,546.11	4,899,797.34	
58 Saddle River Bor.	1,221.56		290,162.37		738,813.79			269,632.61	1,298,608.77	
59 South Hackensack Twp.			294,335.99		595,899.00			503,666.50	1,393,901.49	
60 Teaneck Twp.	12,557.45		1,771,614.49		10,637,999.00			5,344,567.72	17,754,181.21	
61 Tenafly Bor.	9,243.06		957,713.62		5,377,462.00			2,139,861.34	8,475,086.96	
62 Teterboro Bor.			310,599.91		1,500.00			115,732.31	427,832.22	
63 Upper Saddle River Bor.	1,482.16		499,975.48		1,790,192.41	NH1,401,722.88		606,443.03	4,298,333.80	
64 Waldwick Bor.	249.29		407,959.50		3,132,019.22			1,447,816.72	4,987,795.44	
65 Wallington Bor.	48.10		348,778.68		1,079,183.50			491,168.74	1,919,130.92	
66 Washington Twp.	14.36		416,861.44			W2,549,329.13		706,021.70	3,672,212.27	
67 Westwood Bor.	527.76		470,262.96			W2,784,026.37		952,087.49	4,206,376.82	
68 Woodcliff Lake Bor.	2,597.58		324,718.64		1,317,398.00	P851,168.58		624,387.54	3,117,672.76	
69 Wood-Ridge Bor.	418.56		479,085.34		1,628,954.50			483,841.25	2,591,881.09	
70 Wyckoff Twp.	7,788.93		864,273.75		3,359,545.00	R1,995,064.15		1,016,277.07	7,235,159.97	
Totals	\$235,346.66		\$41,859,167.62		\$178,451,801.72	\$26,707,332.43	\$1,551,333.50	\$79,905,729.42	\$328,475,364.69	
W=Westwood Regional School District Amount to be Apportioned				Net County Taxes Apportioned (12 A III)				\$41,859,167.62		
Total County Taxes Appropriated				+ Adjustments (Net Total 12 A II B) +				235,346.66		
Less: Bank Stock Taxes Due County				628,285.91						

Abstract of Ratables and Exemptions in the County of Bergen, for the year 1972—(Concluded)

12—APPORTIONMENT OF TAXES				13 Bank Stock * * * Tax Due Municipality	14 Total Amount of Exempt Property	15 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				16 Full Estimated Amount of Senior Citizen Deductions Allowed (C. 20, L. 1971)
Section D—Tax Levy						(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (Cols. a+b+c)	
II Add: Deductions Allowed (C. 173, L. 1963)		III Total on Which Tax Rate Is Computed (Cols. I + II)								
(a) Veterans	(b) Senior Citizens									
1	\$25,200.00	\$5,120.00	\$3,019,061.22	\$3,653.84	\$9,663,350	\$70,000.00	\$230,909.55	\$76,000.00	\$376,909.55	\$10,240.00
2	3,750.00	1,040.00	818,921.42	.....	68,723,550	142,000.00	101,737.85	28,000.00	271,737.85	2,080.00
3	127,350.00	48,080.00	9,779,392.14	23,479.93	21,609,400	362,000.00	813,264.52	72,500.00	1,247,764.52	96,160.00
4	30,700.00	24,320.00	2,656,123.18	8,857.63	6,759,600	205,000.00	399,602.03	35,000.00	639,602.03	48,640.00
5	21,350.00	18,520.00	3,487,009.05	6,784.34	14,533,400	80,000.00	509,628.53	162,500.00	752,128.53	37,040.00
6	40,550.00	45,360.00	4,302,761.74	8,046.15	11,375,600	338,300.14	543,886.30	85,000.00	967,186.44	90,720.00
7	45,300.00	9,520.00	3,691,836.91	7,282.80	7,313,820	83,000.00	375,341.31	66,000.00	524,341.31	19,040.00
8	43,700.00	12,800.00	3,331,410.21	2,926.14	7,032,000	80,000.00	379,473.70	37,500.00	496,973.70	25,600.00
9	25,600.00	5,760.00	2,240,132.38	1,861.61	9,401,700	100,000.00	199,476.28	27,000.00	326,476.28	11,520.00
10	91,800.00	30,720.00	6,555,896.76	5,470.32	18,080,920	262,000.00	521,380.87	139,000.00	922,380.87	79,440.00
11	76,000.00	34,160.00	5,406,900.72	9,146.44	12,679,530	12,000.00	863,401.35	132,400.00	1,007,801.35	68,320.00
12	21,450.00	19,520.00	3,181,354.86	3,744.50	12,688,300	245,000.00	751,371.17	195,000.00	1,191,371.17	39,040.00
13	9,150.00	7,200.00	1,729,234.94	5,874.15	5,831,600	.....	951,651.48	25,000.00	976,651.48	14,400.00
14	43,950.00	9,600.00	3,172,511.09	1,527.20	7,619,300	115,000.00	289,609.41	75,000.00	479,609.41	19,200.00
15	56,850.00	36,160.00	13,314,970.82	33,016.90	47,687,600	550,500.00	1,479,533.19	410,000.00	2,440,033.19	72,320.00
16	23,950.00	5,120.00	3,699,018.78	4,468.65	43,386,600	210,000.00	419,505.38	85,000.00	714,505.38	10,240.00
17	186,950.00	64,800.00	13,313,280.73	18,299.10	37,228,690	980,000.00	1,704,049.36	90,000.00	2,774,049.36	129,600.00
18	27,050.00	29,840.00	2,271,142.85	3,557.98	5,083,530	125,000.00	444,871.52	50,000.00	619,871.52	59,680.00
19	46,700.00	45,615.00	10,012,265.13	23,719.39	62,074,200	170,000.00	964,000.00	400,000.00	1,534,000.00	91,230.00
20	31,850.00	5,920.00	3,961,987.83	4,136.73	13,998,600	250,000.00	360,414.19	93,000.00	703,414.19	11,840.00
21	62,900.00	109,280.00	5,335,624.49	15,723.61	23,262,075	75,000.00	1,476,842.46	100,000.00	1,651,842.46	218,560.00
22	67,450.00	14,040.00	6,163,351.17	6,590.05	13,285,700	560,000.00	473,782.75	74,425.00	1,108,207.75	29,280.00
23	60,400.00	64,560.00	13,649,973.71	111,095.91	90,933,500	510,000.00	2,609,850.00	349,000.00	3,468,850.00	129,120.00
24	22,650.00	4,560.00	2,034,054.85	1,384.74	4,589,200	165,000.00	132,675.24	10,000.00	307,675.24	9,120.00
25	58,700.00	27,120.00	3,746,407.56	5,743.98	5,783,414	50,000.00	459,687.90	39,000.00	548,687.90	54,240.00
26	17,650.00	3,520.00	2,019,877.78	1,287.13	5,137,800	.....	183,871.57	31,000.00	214,871.57	7,040.00
27	58,800.00	11,840.00	4,967,483.32	10,861.22	11,258,650	150,000.00	484,765.68	81,000.00	715,765.68	23,680.00
28	23,700.00	2,160.00	2,140,253.67	4,412.92	6,389,300	140,000.00	185,117.23	56,000.00	381,117.23	4,320.00
29	27,050.00	11,760.00	3,332,760.71	6,164.79	16,911,400	130,000.00	380,034.30	50,000.00	560,034.30	23,520.00
30	26,450.00	21,200.00	2,495,749.35	2,006.92	15,630,300	180,000.00	307,179.19	106,000.00	593,179.19	42,400.00
31	69,100.00	50,120.00	6,204,326.95	10,042.55	28,810,800	320,000.00	926,492.08	50,000.00	1,296,492.08	100,240.00
32	81,400.00	57,000.00	4,308,494.95	8,505.63	31,201,300	300,000.00	1,288,065.08	70,000.00	1,658,065.08	114,000.00
33	37,300.00	13,680.00	5,932,187.59	3,939.47	26,014,650	281,600.00	806,352.74	175,000.00	1,262,952.74	27,360.00
34	49,300.00	19,440.00	3,906,664.44	2,846.72	9,150,302	150,000.00	365,394.12	20,000.00	535,394.12	38,880.00
35	33,050.00	17,120.00	3,206,515.80	4,689.24	7,936,500	300,000.00	292,062.33	50,000.00	642,062.33	34,240.00

Total County Taxes Apportioned \$42,094,514.28
 Total Amount of Miscellaneous Revenues (Including Surplus
 Revenues Appropriated) for the Support of the County
 Budget \$29,160,207.00
 Rate per \$100 to be applied to Col. 11 for apportionment of
 County Taxes \$0.3828633572

***Bank Stock Tax Due Municipality \$628,285.91
 Bank Stock Tax Due County 628,285.91
 Bank Stock Tax Due State 1,256,571.82
 Total Bank Stock Tax \$2,513,143.64

Abstract of Ratables and Exemptions in the County of Bergen, for the Year 1972—(Concluded)

12—APPORTIONMENT OF TAXES				13 Bank Stock * * * Tax Due Municipality	14 Total Amount of Exempt Property	15 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				16 Full Estimated Amount of Senior Citizen Deductions Allowed (C. 20, L. 1971)
Section D—Tax Levy						(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (Cols. a+b+c)	
II Add: Deductions Allowed (C. 173, L. 1963)		III Total on Which Tax Rate is Computed (Cols. I + II a, b)								
(a) Veterans	(b) Senior Citizens (½ of Amount in Col. 16)									
36	\$30,000.00	\$1,240.00	\$3,415,689.68	\$6,070.04	\$17,717,200	\$110,000.00	\$458,875.00	\$61,000.00	\$629,875.00	\$8,480.00
37	10,900.00	5,680.00	1,356,333.56	3,765.21	35,552,000	70,000.00	252,369.44	25,000.00	347,369.44	11,360.00
38	88,550.00	20,640.00	5,869,204.50	3,542.62	10,404,370	280,000.00	477,589.03	35,000.00	792,589.03	41,280.00
39	62,650.00	32,480.00	4,015,106.93	5,123.35	18,934,200	175,000.00	579,343.55	12,000.00	766,343.55	64,960.00
40	21,250.00	5,760.00	2,372,965.23	2,277.57	3,199,300	100,000.00	317,654.92	40,000.00	457,654.92	11,520.00
41	19,700.00	6,560.00	1,856,101.56	2,402.38	4,731,400	150,000.00	185,701.85	55,000.00	390,701.85	13,120.00
42	62,300.00	7,520.00	6,341,807.71	5,756.12	13,396,000	247,703.34	482,690.29	146,000.00	876,393.63	15,040.00
43	18,150.00	3,680.00	1,767,036.89	390.46	8,217,600	150,000.00	369,877.38	70,000.00	509,877.38	7,360.00
44	47,150.00	12,640.00	3,955,113.75	6,865.74	14,557,100	200,000.00	496,849.41	60,000.00	756,849.41	25,280.00
45	36,550.00	23,815.00	3,813,768.48	6,123.34	12,478,200	209,000.00	394,707.24	48,000.00	651,707.24	47,630.00
46	163,050.00	21,040.00	14,783,810.27	19,839.26	87,874,850	535,000.00	1,940,232.00	165,000.00	2,640,232.00	42,080.00
47	35,650.00	11,280.00	3,657,721.20	3,636.68	8,742,800	160,000.00	350,768.02	60,000.00	570,768.02	22,560.00
48	54,900.00	10,960.00	5,462,648.16	6,930.55	23,474,400	1,350,000.00	510,244.91	280,000.00	2,140,244.91	21,920.00
49	37,100.00	24,160.00	1,950,550.44	10,123.82	14,199,900	370,000.00	2,731,891.84	27,000.00	3,128,891.84	48,320.00
50	42,550.00	27,040.00	4,021,562.27	6,716.07	19,170,800	310,000.00	502,487.57	65,000.00	877,487.57	54,080.00
51	124,700.00	28,000.00	15,144,183.03	31,780.97	51,240,150	383,029.23	1,237,906.78	325,114.00	1,946,050.01	56,000.00
52	65,150.00	17,040.00	4,502,452.06	4,640.54	18,418,675	200,000.00	407,393.74	12,000.00	619,393.74	34,080.00
53	43,650.00	7,105.00	4,108,120.12	1,899.22	3,351,825	116,836.07	316,467.37	90,000.00	523,303.44	14,210.00
54	30,100.00	18,000.00	2,157,084.72	6,373.78	2,422,300	175,000.00	212,521.84	4,000.00	391,521.84	36,000.00
55	650.00	160.00	155,584.11	.....	5,454,200	15,000.00	42,490.00	.....	57,490.00	320.00
56	71,450.00	37,200.00	6,064,084.86	26,947.97	28,665,000	320,000.00	697,094.54	60,000.00	1,077,094.54	74,400.00
57	82,500.00	21,120.00	5,003,417.34	11,075.44	16,713,485	212,000.00	968,672.23	86,000.00	1,266,672.23	42,240.00
58	9,650.00	1,360.00	1,309,618.77	3,091.00	3,620,000	179,000.00	92,545.40	43,000.00	314,545.40	2,720.00
59	8,700.00	5,240.00	1,407,841.49	3,194.50	2,762,600	50,000.00	343,468.80	13,500.00	406,968.80	10,480.00
60	164,250.00	67,600.00	17,986,031.21	23,174.55	81,500,900	700,000.00	1,498,802.42	190,000.00	2,388,802.42	135,200.00
61	65,850.00	21,880.00	8,562,766.96	15,902.91	26,688,400	230,000.00	537,966.96	74,000.00	841,966.96	43,760.00
62	.....	.....	427,832.22	1,284.69	35,543,350	106,500.00	194,615.00	.....	301,115.00	.....
63	34,150.00	2,240.00	4,334,723.80	632.04	8,098,000	180,000.00	247,175.49	140,000.00	567,175.49	4,480.00
64	59,600.00	11,840.00	5,059,235.44	3,270.06	14,192,400	153,000.00	364,694.55	71,500.00	589,194.55	23,680.00
65	29,850.00	33,600.00	1,982,580.92	5,486.04	3,763,315	9,000.00	435,441.69	33,000.00	477,441.69	67,200.00
66	50,500.00	5,000.00	3,727,712.27	1,265.09	11,729,300	270,000.00	273,009.78	35,000.00	578,009.78	10,000.00
67	44,800.00	15,120.00	4,266,296.82	11,753.50	17,219,100	200,000.00	461,573.11	75,000.00	736,573.11	30,240.00
68	23,850.00	3,680.00	3,145,202.76	1,278.11	8,675,250	190,000.00	181,386.08	80,000.00	451,386.08	7,860.00
69	39,600.00	24,960.00	2,656,441.09	7,703.40	7,987,550	100,000.00	531,532.51	25,000.00	656,532.51	49,920.00
70	82,950.00	18,480.00	7,336,589.97	6,820.21	18,833,250	470,000.00	442,192.17	146,000.00	1,058,192.17	36,960.00
	\$3,437,500.00	\$1,453,295.00	\$333,366,159.69	\$628,285.91	\$1,378,593,351	\$16,367,468.78	\$42,213,513.57	\$6,197,439.00	\$64,778,421.35	\$2,906,590.00

† Division of Tax Appeal Judgment Equalized Table 1969.

‡ Net Overpayments are added to the Net Taxes Apportioned and Net Underpayments are deducted.

Abstract of Ratables and Exemptions in the County of Burlington, for the Year 1972
County Percentage Level of Taxable Value of Real Property in Effect—100%

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 — 5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N. J. S. A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N. J. S. A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N. J. S. A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 Bass River Twp.	\$3,905,535	\$3,890,325	\$7,795,860	\$328,099					\$8,123,959
2 Beverly City*	2,210,280	11,518,000	13,728,280	103,219					13,831,499
3 Bordentown City*	3,452,600	22,520,500	25,973,100	314,112					26,287,212
4 Bordentown Twp.	8,305,865	34,772,706	43,078,571	1,265,314					44,343,885
5 Burlington City	11,724,600	41,938,075	53,662,675	2,971,626					56,634,301
6 Burlington Twp.	24,395,000	60,220,200	84,615,200	948,728					85,563,928
7 Chesterfield Twp.	5,909,700	10,821,900	16,731,600	715,168					17,446,768
8 Cinnaminson Twp.	23,969,505	83,012,550	106,982,055	1,818,114					108,800,169
9 Delanco Twp.	2,683,880	14,758,380	17,442,260	176,306					17,618,566
10 Delran Twp.*	26,082,800	75,049,800	101,132,600	1,289,125					102,421,725
11 Eastampton Twp.	2,789,610	9,655,700	12,445,310	217,757					12,663,067
12 Edgewater Park Twp.	9,562,250	40,641,925	50,204,175	427,534					50,631,709
13 Evesham Twp.*	55,519,437	79,603,846	135,123,283	2,393,241					137,516,524
14 Fieldsboro Bor.	417,800	2,398,350	2,816,150	23,514					2,839,664
15 Florence Twp.	13,755,135	43,549,210	57,304,345	868,455			\$407,600	\$407,600	57,765,200
16 Hainesport Twp.	3,905,350	12,122,175	16,027,525	283,939					16,311,464
17 Lumberton Twp.	7,708,500	17,072,000	24,840,500	375,256					25,215,756
18 Mansfield Twp.	5,960,650	11,240,450	17,201,100	352,766					17,553,866
19 Maple Shade Twp.	24,258,679	65,081,180	89,339,859	886,856					90,226,715
20 Medford Twp.	29,908,100	59,894,000	89,802,100	2,019,984					91,822,084
21 Medford Lakes Bor.*	12,121,997	40,295,200	52,417,197	181,256					52,598,453
22 Moorestown Twp.	34,316,300	115,112,105	149,428,405	3,420,979					152,849,384
23 Mount Holly Twp.	11,565,720	47,986,050	59,551,770	3,893,047					63,444,817
24 Mount Laurel Twp.	35,003,165	75,911,880	110,915,045	1,416,580					112,331,625
25 New Hanover Twp.*	1,663,654	2,430,900	4,094,554	1,994,433					6,088,987
26 North Hanover Twp.	5,315,050	8,636,450	13,951,500	330,119					14,281,619
27 Palmyra Bor.*	10,932,600	29,567,500	40,500,100	444,934					40,945,034
28 Pemberton Bor.	679,800	4,556,650	5,236,450	327,797					5,564,247
29 Pemberton Twp.	10,811,452	48,708,325	59,519,777	1,497,377					61,017,154
30 Riverside Twp.	3,937,715	28,726,335	32,664,050	1,105,550					33,769,600
31 Riverton Bor.	4,242,650	16,415,350	20,658,000	341,851					20,999,851
32 Shamong Twp.	3,100,950	3,719,650	6,820,600	291,466					7,112,066
33 Southampton Twp.	9,608,850	19,113,500	28,722,350	939,607					29,661,957
34 Springfield Twp.	7,130,225	12,513,600	19,643,825	798,595					20,432,420
35 Tabernacle Twp.	3,264,400	7,146,100	10,410,500	201,002					10,611,502
36 Washington Twp.	1,294,718	5,016,141	6,310,859	409,442					6,720,301
37 Westampton Twp.	5,639,050	14,364,550	20,003,600	356,917					20,360,517
38 Willingboro Twp.†	29,994,866	264,682,372	294,677,238	2,965,075					297,642,313
39 Woodland Twp.	11,051,370	1,992,720	13,044,090	246,132					13,290,222
40 Wrightstown Bor.*	1,948,000	5,879,300	7,827,300	2,137,515					9,964,815
Totals	\$470,107,808	\$1,452,535,950	\$1,922,643,758	\$41,073,787			\$407,600	\$407,600	\$1,963,309,945

* Revalued Districts.

† Reassessed District.

REGIONAL SCHOOL DISTRICTS

L=Lenape Regional High School \$3,752,536.00
 N=Northern Burlington County Regional High School .. \$802,277.00
 NHW=New Hanover-Wrightstown District \$129,552.00

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table— Average Ratio of Assessed to True Value of Real Property (R. S. 54:3-17 to R. S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 — 10(a) + 10(b))	12—APPORTIONMENT OF TAXES		
				Section A—County Taxes (Less Tax Due County on Bank Stock)			I Total County Taxes Apportioned (including Total Net Adjustments)	II—Adjustments Resulting from	
				(a) Amounts Deducted Under R. S. 54:3-17 to R. S. 54:3-19	(b) Amounts Added Under R. S. 54:3-17 to R. S. 54:3-19 and N. J. S. A. 54:11D-7			(a)—County Equalization Table Appeals (R. S. 54:2-37)	
								Deduct Over- payment	Add Under- payment
1 Bass River Twp.*	\$4.13	64.30			\$4,988,013	\$13,111,972	\$82,158.44		
2 Beverly City*	4.52	100.00			413,934	14,245,433	89,260.60		
3 Bordentown City*	4.66	100.00	\$3,774		1,046,960	27,337,946	171,297.12		
4 Bordentown Twp.	4.92	70.21	1,992		20,574,566	64,920,443	406,785.67		
5 Burlington City	2.93	86.35	46,769		12,527,572	69,208,642	433,655.14		
6 Burlington Twp.	4.03	85.47	7,111		21,520,174	107,091,213	671,023.93		
7 Chesterfield Twp.	3.76	81.04			4,331,538	21,778,306	136,460.91		
8 Cinnaminson Twp.	5.29	69.39			51,874,619	160,674,788	1,006,773.81		
9 Delanco Twp.	5.40	61.47	7,236		14,489,130	32,114,932	201,229.28		
10 Delran Twp.*	3.01	100.00			4,051,825	106,473,550	667,153.71		
11 Eastampton Twp.	5.44	76.69	176		3,958,715	16,621,958	104,151.70		
12 Edgewater Park Twp.	4.81	71.54	3,980		21,617,771	72,253,460	452,733.70		
13 Evesham Twp.*	2.78	100.00			628,802	138,145,326	865,606.22		
14 Fieldsboro Bor.	4.94	78.91	34		2,363,506	5,203,204	32,602.81		
15 Florence Twp.	4.01	83.11	7,344		21,759,579	79,532,123	493,341.15		
16 Hainesport Twp.	5.23	74.57	250		6,163,069	22,474,783	140,821.97		
17 Lumberton Twp.	5.29	77.03	951		8,604,903	33,821,610	211,923.17		
18 Mansfield Twp.	3.46	73.48	2,744		6,713,309	24,269,919	152,073.13		
19 Maple Shade Twp.	3.97	93.54	2,656		7,795,571	98,024,942	614,215.49		
20 Medford Twp.	3.48	91.93	95		9,084,339	100,906,518	632,271.19		
21 Medford Lakes Bor.*	3.25	100.00			103,100	52,701,553	330,223.20		
22 Moorestown Twp.	4.60	76.67	1,790		52,745,310	205,596,484	1,288,249.13		
23 Mount Holly Twp.	5.29	92.36	17,816		7,233,666	70,696,299	442,976.67		
24 Mount Laurel Twp.	4.17	87.48	148		17,353,713	129,685,486	812,597.62		
25 New Hanover Twp.*	1.17	100.00			43,866	6,132,853	38,427.90		
26 North Hanover Twp.	2.50	79.06	120		4,157,673	18,439,412	115,539.70		
27 Palmyra Bor.*	3.48	100.00	102		984,781	41,929,917	262,729.10		
28 Pemberton Bor.	3.82	76.58			1,775,726	7,339,973	45,991.61		
29 Pemberton Twp.	3.63	73.95	5,242		21,797,163	82,819,559	518,939.93		
30 Riverside Twp.	4.78	64.90	8,375		21,940,733	55,718,708	349,128.42		
31 Riverton Bor.	3.87	91.92			2,106,684	23,106,535	144,783.47		
32 Shamong Twp.	5.00	71.76			2,806,088	9,918,154	62,146.26		
33 Southampton Twp.	4.04	61.56	96		18,556,271	48,218,324	302,131.69		
34 Springfield Twp.	3.48	84.63	36		4,120,938	24,558,394	153,880.69		
35 Tabernacle Twp.	4.97	66.37			5,347,702	15,959,204	99,998.94		
36 Washington Twp.	4.39	43.71			8,639,686	15,359,987	96,244.30		
37 Westampton Twp.	4.60	79.45			5,696,579	26,057,096	163,271.43		
38 Willingboro Twp.*	3.94	100.00			1,638,814	299,281,127	1,875,268.70		
39 Woodland Twp.	3.68	93.93	260		913,777	14,204,259	89,002.61		
40 Wrightstown Bor.*	1.94	100.00	203		464,089	10,429,107	65,347.85		
Totals			\$119,300		\$402,934,254	\$2,366,363,499	\$14,827,421.36		

***Bank Stock Tax Due Municipality \$120,631.10
 Bank Stock Tax Due County \$120,631.10
 Bank Stock Tax Due State \$241,262.20

Total Bank Stock Tax \$482,524.40

Total Amount of Miscellaneous Revenues (Including Surplus
 Revenues Appropriated) for the support of the County Budget \$6,450,113.70

Abstract of Ratables and Exemptions in the County of Burlington, for the Year 1972—(Continued)

TAXING DISTRICT	12—APPORTIONMENT OF TAXES									
	Section A—County Taxes (Less Tax Due County on Bank Stock)			Section B County Library Taxes	Section C—Local Taxes to Be Raised for				Section D Tax Levy	
	II—Adjustments Resulting from		III Net County Taxes Apportioned		I—District School Purposes			Local Municipal Purposes (Less Tax Due Municipality on Bank Stock Tax, — See Col. 13)	I Total Tax Levy [Cols. A, III + B + C, a, b, c + CII]	
	(b)—Appeals and Corrected Errors (R. S. 54:4-49; R. S. 54:4-53)				(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget			
	Deduct Over-payment	Add Under payment								
1 Bass River Twp.	\$39.14		\$82,119.30	\$3,322.16	\$240,079.00			\$240,079.00	\$325,520.46	
2 Beverly City*	383.24		88,877.36	3,596.10	357,385.50				608,599.20	
3 Bordentown City*	630.90		170,666.22	6,905.23	446,604.75	B\$313,623.31	\$9,239.50	\$144,500.74	1,197,466.56	
4 Bordentown Twp.	6,385.86		400,399.81	16,208.11	707,540.87	B647,292.19	27,634.00	232,033.05	2,138,003.58	
5 Burlington City	340.43		433,314.71	17,521.03	1,030,466.00		27,539.80	339,022.80	1,578,661.11	
6 Burlington Twp.	6,757.70		664,266.23	26,849.32	2,216,534.95		97,419.37		3,390,215.82	
7 Chesterfield Twp.	264.38		136,196.53	5,510.18	269,071.75	N193,120.37	116,270.50	366,294.82	3,390,215.82	
8 Cinnaminson Twp.	3,246.92		1,003,526.89	40,602.34	4,235,257.00			39,555.63	643,454.46	
9 Delanco Twp.	423.78		200,805.50	8,124.16	661,371.00			376,014.37	5,655,400.60	
10 Delran Twp.*	2,198.05		664,955.66	23,901.86	2,144,105.50			53,600.00	923,900.66	
11 Eastampton Twp.	7.93		104,143.77	4,213.10	301,582.00	RV206,635.62		198,124.39	3,034,087.41	
12 Edgewater Park Twp.	3,186.05		449,547.65	18,183.58	1,691,658.00			61,840.40	678,414.89	
13 Evesham Twp.*	9,766.39		855,839.83	34,637.97	1,701,109.45	1,965,553.42		242,328.85	2,401,718.03	
14 Fieldsboro Bor.			32,602.81	1,318.93	102,500.00			203,425.87	3,760,566.54	
15 Florence Twp.	4,633.02		493,708.13	19,968.61	1,560,686.92				136,421.74	
16 Hainesport Twp.	292.96		140,532.01	5,685.62	377,392.22	RV278,800.77		168,863.32	2,243,226.98	
17 Lambertton Twp.	867.58		211,055.59	8,536.42	487,578.00	RV118,551.85		20,000.00	822,410.62	
18 Mansfield Twp.	303.10		151,770.03	6,140.25	206,988.00	N227,693.92		186,232.03	1,311,956.89	
19 Maple Shade Twp.	11,019.41		603,196.08	24,419.49	2,461,879.67				592,592.20	
20 Medford Twp.	5,058.36		627,212.83	25,381.62	1,446,083.00	1,682,047.93		388,444.17	3,477,939.41	
21 Medford Lakes Bor.* ..	240.43		329,982.77	13,349.67	667,807.75	1,500,974.15		366,738.18	3,147,463.56	
22 Moorestown Twp.	3,291.90		1,284,957.23	—127.68	4,895,503.00			167,432.67	1,679,547.01	
23 Mount Holly Twp.	4,228.73		438,747.91	17,756.08	1,297,144.21	RV873,868.37		748,078.01	6,928,410.56	
24 Mount Laurel Twp.	42,915.52		769,682.10	31,181.00	2,291,879.00	1,946,159.79		658,928.58	3,286,445.15	
25 New Hanover Twp.*	3,242.96		35,184.94	1,428.53		NHW30,802.06		581,855.36	4,620,757.25	
26 North Hanover Twp.	929.11		114,610.59	4,637.43	27,410.00	N201,681.46			67,415.53	
27 Palmyra Bor.*	728.10		262,001.00	10,600.28	867,184.00			227,835.79	348,339.48	
28 Pemberton Bor.	145.07		45,846.54	1,854.93	120,941.00			39,501.74	1,367,621.07	
29 Pemberton Twp.	1,577.10		517,362.83	20,932.18	1,001,595.25			208,144.21	2,113,275.34	
30 Riverside Twp.	8.34		349,120.08	14,123.50	1,012,464.25			573,385.08	2,113,275.34	
31 Riverton Bor.	457.36		144,326.11	5,839.37	445,977.00			170,778.60	1,546,486.43	
32 Shamong Twp.	1,157.46		60,988.80	2,469.11	213,143.74	1,731,776.34		197,656.29	793,798.77	
33 Southampton Twp.	344.27		301,787.42	12,207.89	414,922.75	1,417,760.99		349,777.99	349,777.99	
34 Springfield Twp.	227.42		153,653.27	6,216.34	297,829.25	N179,781.25		18,563.69	1,165,242.74	
35 Tabernacle Twp.	287.16		99,711.78	4,034.25	192,867.00	1,166,863.38		60,438.00	697,918.11	
36 Washington Twp.	5,532.40		90,711.90	3,678.50	192,016.00			52,096.25	515,572.66	
37 Westampton Twp.	374.82		162,896.61	6,590.53	426,128.50	RV323,171.00		4,780.00	291,186.40	
38 Willingboro Twp.†	5,335.72		1,869,932.98		8,055,380.00				918,786.61	
39 Woodland Twp.	1,058.32		87,944.29	3,559.49	259,337.86			1,605,271.74	11,530,584.72	
40 Wrightstown Bor.*	27.67		65,320.18	2,642.52		NHW98,749.94		133,249.93	484,091.57	
Totals	\$127,915.09		\$14,699,506.27	\$467,000.00	\$45,325,344.14	\$7,746,311.11	\$278,103.17	\$8,650,388.99	\$77,166,653.68	

Rate per \$100 to be applied to Col. II for apportionment of County Taxes

\$0.62659103

Rate per \$100 to be applied to Col. II (Less 504,877.611) Moorestown and Willingboro—for apportionment of County Library Taxes

\$0.02534844

1972 FIRE DISTRICTS

	Valuations	Budget	Rate
Chesterfield Township	\$4,225,000	\$1,175.00	\$0.03
Delanco Township	17,442,260	22,000.00	0.13
Delran Township	101,132,600	126,415.75	0.13
Edgewater Park Township District No. 1	9,729,000	12,150.00	0.13

Abstract of Rates and Exemptions in the County of Burlington, for the Year 1972 (Continued)

12—APPORTIONMENT OF TAXES			13 Bank Stock • • • Tax Due Municipality	14 Total Amount of Exempt Property	15 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				16 Full Estimated Amount of Senior Citizen Deductions Allowed (C. 20, L. 1971)	
Section D—Tax Levy					(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (Cols. a+b+c)		
II Add: Deductions Allowed (C. 173, L. 1963)		III Total on Which Tax Rate Is Computed (Cols. I + II)								
(a) Veterans	(b) Senior Citizens (½ of Amount in Col. 16)									
1	\$3,300.00	\$6,560.00	\$335,380.46	\$68.02	\$2,400,590	\$53,000.00	\$58,662.00	\$52,193.00	\$163,855.00	\$13,120.00
2	10,850.00	10,000.00	624,449.20	2,701.76	2,011,750	25,000.00	139,865.00	50,000.00	214,865.00	20,000.00
3	11,850.00	13,200.00	1,222,516.56	7,966.95	6,661,600	149,988.25	309,058.77	100,000.00	559,047.02	26,400.00
4	35,400.00	7,200.00	2,180,603.58	2,937.40	12,026,505	215,000.00	318,000.00	65,000.00	598,000.00	11,400.00
5	37,050.00	42,800.00	1,658,511.11	11,153.90	28,521,625	750,000.00	2,514,977.63	60,000.00	3,324,977.63	85,600.00
6	40,250.00	12,400.00	3,442,865.82	1,634.68	2,140,500	180,000.00	631,940.00	106,000.00	917,940.00	24,800.00
7	7,650.00	3,680.00	654,784.46	1,072.37	24,741,500	54,000.00	112,590.00	40,000.00	206,590.00	7,360.00
8	85,800.00	11,920.00	5,753,120.60	6,069.20	13,475,250	412,000.00	847,725.13	90,000.00	1,349,725.13	23,840.00
9	16,650.00	10,720.00	951,270.66	.....	1,086,800	94,000.00	273,600.00	44,408.90	412,008.90	21,440.00
10	37,850.00	10,880.00	3,082,817.41	1,248.10	8,651,400	318,000.00	435,359.51	185,000.00	938,359.51	21,760.00
11	7,450.00	2,160.00	688,024.89	459.60	5,260.00	40,000.00	115,212.00	66,000.00	221,212.00	4,320.00
12	24,350.00	5,040.00	2,431,108.08	1,064.15	4,261,400	201,700.00	232,747.00	74,000.00	508,447.00	10,080.00
13	44,050.00	9,440.00	3,814,056.54	2,811.13	10,381,480	390,000.00	551,800.00	150,000.00	1,091,800.00	18,880.00
14	2,150.00	1,680.00	140,251.74	.....	45,300	22,000.00	86,300.00	9,000.00	117,300.00	3,360.00
15	37,000.00	35,120.00	2,315,346.98	4,136.68	6,813,485	165,550.00	686,460.00	129,798.80	981,808.80	70,240.00
16	12,750.00	17,520.00	852,680.62	.....	2,154,650	124,500.00	103,000.00	100,000.00	327,500.00	35,010.00
17	14,700.00	4,800.00	1,331,456.89	538.53	3,807,200	192,000.00	146,319.44	95,000.00	433,319.44	9,600.00
18	7,950.00	6,160.00	606,702.20	781.30	4,499,500	70,567.00	178,293.00	38,000.00	286,860.00	12,320.00
19	66,900.00	36,160.00	3,580,999.41	7,400.83	3,790,425	489,689.97	413,019.00	75,000.00	977,708.97	72,320.00
20	33,950.00	9,760.00	3,191,173.56	6,553.32	20,267,010	376,927.45	344,032.68	305,000.00	1,025,960.13	19,520.00
21	22,950.00	3,920.00	1,706,417.01	177.44	1,407,550	87,000.00	158,710.64	37,000.00	262,710.64	7,840.00
22	63,350.00	26,880.00	7,018,640.56	15,921.99	26,946,225	733,732.00	899,296.00	248,190.00	1,881,218.00	53,760.00
23	45,700.00	23,840.00	3,355,985.15	14,149.42	18,241,900	150,000.00	465,000.00	128,000.00	743,000.00	47,680.00
24	45,650.00	11,120.00	4,677,527.25	2,144.61	4,857,395	280,000.00	516,199.30	277,441.89	1,073,641.19	22,240.00
25	2,750.00	720.00	70,885.53	1,415.14	1,021,267,750	132,000.00	94,550.00	3,645.55	230,195.55	1,440.00
26	5,650.00	1,920.00	355,909.48	241.33	13,531,750	77,200.00	243,000.00	25,325.35	345,525.35	3,840.00
27	29,400.00	23,840.00	1,420,861.07	2,484.94	8,977,450	140,000.00	278,708.55	44,000.00	462,708.55	47,680.00
28	1,900.00	2,080.00	212,124.21	1,498.26	1,749,100	55,000.00	73,000.00	20,000.00	148,000.00	4,160.00
29	80,850.00	17,920.00	2,212,045.34	1,257.86	21,978,660	240,000.00	553,670.75	137,000.00	930,670.75	35,840.00
30	31,700.00	34,960.00	1,613,146.43	7,521.40	8,115,370	161,250.00	474,230.00	70,000.00	705,480.00	69,920.00
31	12,850.00	5,520.00	812,168.77	3,310.01	6,792,500	25,000.00	89,916.86	19,000.00	133,916.86	11,040.00
32	2,500.00	2,960.00	355,237.99	.....	2,797,100	97,646.36	40,000.00	40,000.00	177,646.36	5,920.00
33	17,000.00	13,840.00	1,196,082.74	1,008.31	965,150	159,500.00	152,981.00	60,000.00	372,481.00	27,680.00
34	7,200.00	4,080.00	709,198.11	.....	1,953,200	118,850.00	90,901.00	80,000.00	289,751.00	8,160.00
35	5,950.00	5,360.00	526,882.66	.....	1,886,000	35,000.00	57,000.00	75,000.00	167,000.00	10,720.00
36	1,850.00	1,920.00	294,956.40	.....	56,225	37,220.00	36,400.00	7,000.00	80,620.00	3,840.00
37	15,100.00	2,160.00	936,046.64	692.82	6,809,500	72,000.00	197,511.39	43,222.05	312,733.44	4,320.00
38	179,650.00	14,000.00	11,724,234.72	9,728.26	31,564,630	800,000.00	1,062,000.00	140,000.00	2,002,000.00	28,000.00
39	2,650.00	1,120.00	487,861.57	.....	10,285,217	20,000.00	52,308.09	60,000.00	132,308.09	2,240.00
40	1,700.00	480.00	192,411.28	481.36	1,213,400	42,500.00	79,934.63	4,065.37	126,500.00	960.00
	\$1,114,250.00	\$455,840.00	\$78,736,743.68	\$120,631.10	\$1,349,716,642	\$7,767,821.03	\$14,114,279.37	\$3,353,290.91	\$25,235,391.31	\$911,680.00

Mansfield Township 2,827,150 1,200.00 0.05
 Moorestown Township District No. 1 102,024,540 81,526.50 0.08
 Moorestown Township District No. 2 50,824,844 36,500.00 0.08
 Total County Taxes Appropriated \$14,820,137.36
 Less: Bank Stock Taxes Due County 120,631.09

Net County Taxes Apportioned (12 A III) \$14,699,506.27

‡ Adjustments (Net Total 12 A IIb) ± \$127,915.09
 Total County Taxes Apportioned (Including Adjustments—
 Total 12 A I) \$14,827,421.36

‡ Net Overpayments are added to the Net Taxes Apportioned and Net Underpayments are deducted.

Abstract of Ratables and Exemptions in the County of Camden, for the Year 1972
County Percentage Level of Taxable Value of Real Property in Effect—100%

TAXING DISTRICT	1	2	3	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1906)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 —5(d))
	Taxable Value of Land	Taxable Value of Improvements Thereon	Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)		(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N. J. S. A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N. J. S. A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N. J. S. A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 Audubon Bor.	\$9,470,700	\$41,703,850	\$51,174,550	\$340,767					\$51,515,317
2 Audubon Park Bor.	147,106	1,298,352	1,445,458	38,574					1,484,032
3 Burrington Bor.	6,895,850	34,482,026	41,377,876	339,214			\$1,647,226	\$1,647,226	40,069,864
4 Bellmawr Bor.	9,605,191	54,660,275	64,265,466	556,378					64,821,844
5 Berlin Bor.	8,289,375	25,336,370	33,625,745	1,125,093					34,800,838
6 Berlin Twp.	2,069,095	12,238,150	14,307,245	126,092					14,433,337
7 Brooklawn Bor.	2,125,300	8,327,850	10,453,150	208,698					10,661,848
8 Camden City	44,725,565	229,653,915	274,379,480	24,748,155					299,127,635
9 Cherry Hill Twp.	184,780,630	454,475,893	639,256,523	7,118,459					646,374,982
10 Chesilhurst Bor.	691,520	2,798,269	3,489,789	59,709					3,549,498
11 Clementon Bor.	2,679,199	15,441,913	18,121,112	247,654					18,368,766
12 Collingswood Bor.	19,354,450	85,224,850	104,579,300	2,947,621					107,526,921
13 Gibbstown Bor.	2,157,000	8,723,900	10,880,900	221,501					11,102,401
14 Gloucester City	9,922,400	41,385,594	51,307,994	2,357,752					53,665,746
15 Gloucester Twp.	19,527,825	90,253,350	109,781,175	2,065,071					111,846,246
16 Haddon Twp.	18,235,850	72,080,225	90,316,075	619,154					90,935,229
17 Haddonfield Bor.	48,935,500	92,942,950	141,878,450	4,883,633					146,762,083
18 Haddon Heights Bor.	6,477,150	33,046,800	39,523,950	409,215					39,933,165
19 Hl-Nella Bor.	822,520	5,378,250	6,200,770	61,993					6,262,763
20 Laurel Springs Bor.	3,905,960	11,664,070	15,570,030	1,728,126					17,298,156
21 Lawnside Bor.	5,076,545	13,278,757	18,355,302	114,337					18,469,639
22 Lindenwold Bor.	11,694,335	34,013,155	45,707,490	475,382					46,182,872
23 Magnolia Bor.	4,190,350	19,412,475	23,602,825	185,658					23,788,483
24 Merchantville Bor.	9,003,450	20,416,200	29,419,650	3,365,624					32,785,274
25 Mt. Ephraim Bor.	5,157,205	17,674,485	22,831,690	326,527					23,158,217
26 Oaklyn Bor.	3,837,600	16,349,139	20,186,739	129,131					20,315,870
27 Pennsauken Twp.	48,504,200	189,057,600	237,561,800	2,409,327					239,971,127
28 Pine Hill Bor.	4,070,085	12,028,875	16,098,960	178,737		\$500		500	16,277,197
29 Pine Valley Bor.	338,244	611,326	949,570	9,660					959,230
30 Runnemede Bor.	7,084,800	33,048,000	40,132,800	703,682					40,841,482
31 Somerdale Bor.	6,501,750	29,294,325	35,796,075	340,839					36,136,914
32 Stratford Bor.	7,793,750	33,105,210	40,898,960	482,664					41,381,624
33 Tavistock Bor.	357,000	545,100	902,100	1,891					903,991
34 Voorhees Twp.	9,165,400	43,381,200	52,546,600	446,936					52,993,536
35 Waterford Twp.	12,031,550	18,001,600	30,033,150	562,226					30,595,376
36 Winslow Twp.	19,222,650	35,770,300	54,992,950	6,724,611					61,717,561
37 Woodlynne Bor.	1,101,650	6,973,700	8,075,350	51,358					8,126,708
Totals	\$555,948,750	\$1,844,128,299	\$2,400,077,049	\$66,716,449	\$500	\$1,647,226	\$1,647,226	\$2,465,145,772	

Total Amount of Miscellaneous Revenues (Including Surplus
 Revenues Appropriated) for the support of the County
 Budget \$10,227,575.90

Rate per \$100 to be applied to Col. 11 for apportionment of
 County Taxes \$1.02457122
 † Net Overpayments are added to the Net Taxes Apportioned and Net
 Underpayments are deducted.

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Abstract of Ratables and Exemptions in the County of Camden, for the Year 1972—(Continued)

12—APPORTIONMENT OF TAXES									
TAXING DISTRICT	Section A—County Taxes (Less Tax Due County on Bank Stock)			Section B County Library Taxes	Section C—Local Taxes to Be Raised for				Section D Tax Levy
	II—Adjustments Resulting from		III Net County Taxes Apportioned		I—District School Purposes			Local Municipal Purposes (Less Tax Due Municipality on Bank Stock Tax, — See C.1, 13)	
	(b)—Appeals and Corrected Errors (R. S. 54:4-49; R. S. 54:4-53)				(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget		
	Deduct Over-payment	Add Under payment							
1 Audubon Bor.	\$982.00		\$728,862.15	\$22,760.48	\$1,642,897.83		\$495,150.63	\$2,889,661.09	
2 Audubon Park Bor.			15,205.16	473.97	83,489.75		52,373.00	151,641.88	
3 Barrington Bor.	1,332.00		581,276.47	18,160.90	1,184,802.00		216,096.00	2,000,335.37	
4 Bellmawr Bor.	882.00		860,377.71	20,846.93	1,105,816.62	B\$631,622.45	737,494.35	3,362,158.06	
5 Berlin Bor.	253.00		453,130.68	14,132.74	713,504.00	E\$48,131.11	94,401.13	1,623,299.66	
6 Berlin Twp.	575.00		263,138.99	8,220.41	329,457.18	L422,333.82	114,083.39	1,137,233.79	
7 Brooklawn Bor.	854.00		130,502.45	4,094.60	270,033.00		52,561.13	457,191.18	
8 Camden City	30,402.00		3,928,494.40		9,290,795.00		9,400,288.29	22,619,577.69	
9 Cherry Hill Twp.	232,462.00		6,836,108.01		19,971,168.00		3,033,620.97	29,840,896.98	
10 Chesilhurst Bor.	18.00		48,258.05	1,504.85	66,512.50	L79,994.14	35,511.50	231,781.04	
11 Clementon Bor.			294,868.40	9,191.55	229,643.00	L488,599.97	225,525.22	1,247,828.14	
12 Collingswood Bor.	12,643.00		994,858.30		2,334,253.50		705,024.72	4,034,136.52	
13 Gibbsboro Bor.	211.00		163,380.80	5,100.65	263,432.05	E212,617.80	49,633.86	694,174.16	
14 Gloucester City	7,186.00		760,908.15	23,942.80	1,404,665.00		658,919.51	2,848,435.46	
15 Gloucester Twp.	1,553.00		1,660,584.28	51,811.64	2,927,213.26	R1,425,958.12	714,483.51	6,780,050.81	
16 Haddon Twp.	760.00		1,240,621.01	38,686.96	2,844,706.88		506,895.28	4,630,919.11	
17 Haddonfield Bor.	3,314.00		1,387,487.00		2,928,229.00		729,143.89	5,044,859.89	
18 Haddon Heights Bor.	165.00		628,308.01		1,433,937.50		410,596.87	2,472,842.38	
19 Hi-Nella Bor.			67,477.30	2,103.38	115,532.50		41,815.03	226,928.21	
20 Laurel Springs Bor.	427.00		162,605.65	5,082.00	319,480.00		94,097.86	581,265.51	
21 Lawnside Bor.	3,172.00		223,448.44	7,064.15	488,768.00		224,644.80	943,923.39	
22 Lindenwold Bor.	2,750.00		559,214.20	17,517.38	504,851.00	L931,181.31	420,698.11	2,433,462.00	
23 Magnolia Bor.	751.00		286,436.95	8,952.14	368,088.00	S283,058.06	233,810.02	1,180,345.17	
24 Merchantville Bor.	63.00		313,499.94	9,774.29	552,063.00		301,362.42	1,176,699.65	
25 Mt. Ephraim Bor.	15.00		353,007.42	11,004.31	523,315.00		250,382.20	1,137,708.88	
26 Oaklyn Bor.	470.00		287,460.97	8,975.30	552,779.32		152,086.09	1,001,301.68	
27 Pennsauken Twp.	4,808.00		3,570,592.27		6,080,060.90		1,087,857.59	10,688,510.76	
28 Pine Hill Bor.	126.00		236,815.95	7,385.88	313,500.63	L392,615.41	186,992.34	1,137,310.21	
29 Pine Valley Bor.			14,817.12	461.88			24,125.00	39,404.00	
30 Runnemede Bor.	636.00		582,782.94		575,366.50	B544,351.43	256,583.74	1,950,084.61	
31 Somerdale Bor.	486.00		353,321.22	11,028.77	553,780.78	S328,614.04	270,029.92	1,516,774.73	
32 Stratford Bor.	1,348.00		576,507.42		778,198.75	S598,679.53	269,562.52	2,222,048.22	
33 Tavistock Bor.			9,930.45	309.55	445.00		3,978.00	14,663.00	
34 Voorhees Twp.	13,258.00		652,130.91	8,328.71	833,406.00	E456,290.68	280,814.28	2,230,940.58	
35 Waterford Twp.	2,209.00		264,979.80		295,401.50	L442,734.11	105,314.25	1,108,429.16	
36 Winslow Twp.	5,114.90		840,895.18	26,371.54	996,074.73	L1,401,847.07	—1,003.55	3,264,184.97	
37 Woodlynnne Bor.	57.00		119,706.72	3,733.24	278,246.59		135,638.87	537,325.42	
Totals	\$329,342.00		\$30,452,009.37	\$353,020.00	\$63,153,912.25	\$8,983,599.05	\$22,520,502.74	\$125,468,133.41	
B=Black Horse Regional			\$2,601,932.00		L=Lower Regional		\$4,173,949.00		
E=Eastern Regional			1,017,009.59		Less Calendar Year Credit Berlin Twp.		14,643.17		
S=Sterling Regional			1,210,351.63					\$4,159,305.83	

Abstract of Ratables and Exemptions in the County of Camden, for the Year 1972—(Concluded)

12—APPORTIONMENT OF TAXES			13 Bank Stock • • • Tax Due Municipality	14 Total Amount of Exempt Property	15 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				16 Full Estimated Amount of Senior Citizen Deductions Allowed (C. 20, L. 1971)	
Section D—Tax Levy					(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (Cols. a + b + c)		
II Add: Deductions Allowed (C. 173, L. 1963)		III Total on Which Tax Rate is Computed (Cols. I + II)								
(a) Veterans	(b) Senior Citizens (½ of Amount in Col. 16)									
1	\$46,150.00	\$41,360.00	\$2,977,171.09	\$5,875.42	\$6,098,050.00	\$120,000.00	\$347,350.73	\$30,000.00	\$497,350.73	\$82,720.00
2			151,541.88		474,932.00	6,200.00	10,527.00		16,727.00	
3	37,350.00	13,600.00	2,051,285.37	1,570.42	14,230,426.00	130,000.00	351,209.42	40,300.00	521,509.42	27,200.00
4	70,000.00	13,200.00	3,445,358.06	4,143.39	11,339,630.00	147,000.00	355,468.42	42,524.63	544,993.05	26,400.00
5	20,350.00	10,080.00	1,653,729.66	4,331.13	7,204,850.00	160,000.00	210,255.55	41,000.00	441,255.55	20,160.00
6	15,300.00	10,856.00	1,163,389.79	616.61	1,170,900.00	65,925.00	97,000.00	65,000.00	227,925.00	21,712.00
7	10,200.00	8,480.00	475,871.18	3,004.00	3,564,450.00	12,000.00	124,021.77	14,000.00	150,021.77	16,960.00
8	182,725.00	316,720.00	23,119,022.69	109,063.81	87,382,670.00	360,000.00	11,551,987.34	1,350,000.00	13,261,987.34	633,440.00
9	284,350.00	42,720.00	30,167,966.98	24,341.03	188,380,370.00	1,275,000.00	2,560,372.00	900,000.00	4,735,372.00	85,440.00
10	1,700.00	1,760.00	235,241.04		296,505.00	19,000.00	33,646.11	40,000.00	92,646.11	3,520.00
11	16,400.00	12,560.00	1,276,788.14	2,474.78	2,145,420.00	125,000.00	95,000.00	50,000.00	270,000.00	25,120.00
12	50,200.00	48,960.00	4,133,296.52	9,975.28	13,979,200.00	273,000.00	392,000.00	145,000.00	810,000.00	97,920.00
13	12,025.00	2,800.00	708,999.16	766.14	1,914,000.00	68,000.00	94,000.00	10,000.00	172,000.00	5,600.00
14	44,950.00	53,040.00	2,946,425.46	4,300.35	7,441,350.00	120,000.00	727,916.09	110,000.00	957,916.09	106,080.00
15	111,450.00	36,320.00	6,927,820.81	10,516.49	36,348,010.00	590,000.00	640,000.00	180,000.00	1,410,000.00	72,640.00
16	75,300.00	50,480.00	4,756,699.11	12,304.72	10,628,275.00	527,000.00	385,000.00	55,000.00	967,000.00	100,960.00
17	61,100.00	28,240.00	5,134,199.89	27,639.11	57,440,500.00	263,000.00	394,500.00	80,000.00	737,500.00	56,480.00
18	42,550.00	28,800.00	2,544,192.38	5,843.59	15,346,580.00	111,000.00	273,440.34	12,000.00	396,440.34	57,600.00
19	3,100.00	800.00	230,828.21	684.97	404,190.00	36,000.00	34,000.00	3,000.00	73,000.00	1,600.00
20	10,000.00	6,240.00	597,505.51	2,202.14	1,053,490.00	40,000.00	115,000.00	4,000.00	159,000.00	12,480.00
21	7,700.00	7,280.00	958,903.39	355.20	1,327,960.00	125,000.00	92,640.00	29,000.00	246,640.00	14,560.00
22	37,400.00	16,720.00	2,487,582.00	1,301.89	13,771,550.00	240,000.00	304,000.00	130,000.00	674,000.00	33,440.00
23	20,500.00	8,960.00	1,209,805.17	1,128.98	2,038,550.00	50,000.00	122,061.00	16,000.00	188,061.00	17,920.00
24	14,800.00	12,400.00	1,203,899.65	7,537.58	5,970,200.00	90,000.00	172,000.00	7,000.00	269,000.00	24,800.00
25	28,650.00	18,625.00	1,184,983.93	3,517.80	3,030,895.00	96,000.00	117,600.00	5,000.00	218,600.00	37,250.00
26	19,000.00	18,640.00	1,038,941.68	3,613.91	2,111,200.00	50,055.80	134,944.20	11,000.00	196,000.00	37,280.00
27	160,650.00	105,760.00	10,954,920.76	17,642.41	27,576,150.00	303,765.17	1,783,234.83	243,000.00	2,330,000.00	211,520.00
28	40,200.00	28,160.00	1,205,670.21	695.42	6,122,675.00	211,000.00	133,193.49	50,000.00	394,193.49	56,320.00
29	48,500.00	19,520.00	2,027,104.61	4,416.26	7,392,500.00	125,000.00	284,000.00	30,000.00	439,000.00	39,040.00
30	25,600.00	8,320.00	1,550,694.73	2,970.08	5,051,744.00	60,000.00	149,000.00	110,000.00	319,000.00	16,640.00
32	43,700.00	6,215.00	2,272,863.22	981.48	8,112,705.00	80,000.00	228,210.00	16,350.00	324,560.00	12,430.00
33			14,663.00		312,500.00	999.98	1,940.02		2,940.02	
34	25,750.00	6,000.00	2,262,690.58	1,825.72	1,912,625.00	80,000.00	231,000.00	79,000.00	390,000.00	12,000.00
35	16,850.00	14,640.00	1,139,919.16	3,885.75	1,119,100.00	90,000.00	215,000.00	80,000.00	385,000.00	29,280.00
36	24,500.00	23,840.00	3,312,524.97	1,003.55	12,817,200.00	471,000.00	473,804.00	190,000.00	1,134,804.00	47,680.00
37	10,200.00	12,400.00	559,925.42	2,861.13	978,900.00	30,000.00	42,500.00	16,000.00	88,500.00	24,800.00
	\$1,619,200.00	\$1,034,496.00	\$128,121,829.41	\$283,390.63	\$566,470,252.00	\$6,554,985.95	\$23,308,882.31	\$4,184,174.63	\$34,048,042.89	\$2,068,992.00

***Bank Stock Tax Due Municipality \$283,390.63 Bank Stock Tax Due State 566,781.25
 Bank Stock Tax Due County 283,390.62
 Total Bank Stock Tax \$1,133,562.50

Abstracts of Ratables and Exemptions in the County of Cape May, for the Year 1972
County Percentage Level of Taxable Value of Real Property in Effect—100%

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 — 5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N. J. S. A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N. J. S. A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N. J. S. A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 Avalon Bor.	\$41,237,050	\$48,265,000	\$89,502,050	\$607,489	.....	.....	.....	.....	\$90,109,539
2 Cape May City	13,829,940	27,974,155	41,804,095	886,434	.....	.....	.....	.....	42,690,529
3 Cape May Point Bor. (R) ..	4,391,500	4,188,600	8,578,100	27,630	.....	.....	.....	.....	8,605,730
4 Dennis Twp.	3,810,481	6,983,190	10,793,671	397,100	.....	\$1,000	.....	\$1,000	11,159,771
5 Lower Twp.	18,873,555	59,250,200	78,123,755	1,471,037	.....	.....	.....	.....	79,594,792
6 Middle Twp.	11,785,375	31,735,250	43,520,625	1,261,649	.....	.....	.....	.....	44,782,274
7 North Wildwood City	30,420,950	50,117,150	80,537,800	366,307	.....	.....	.....	.....	80,904,107
8 Ocean City	65,965,100	142,041,850	208,006,950	1,979,286	.....	.....	.....	.....	209,986,236
9 Sea Isle City	13,192,200	23,655,950	36,848,150	455,110	.....	.....	.....	.....	37,303,260
10 Stone Harbor Bor.	35,003,185	48,114,890	83,118,075	490,959	.....	.....	.....	.....	83,609,034
11 Upper Twp.	4,648,250	17,267,050	21,915,300	663,073	.....	.....	.....	.....	22,578,373
12 West Cape May Bor.	549,695	3,799,300	4,348,995	70,317	.....	.....	.....	.....	4,419,312
13 West Wildwood Bor.	1,025,850	3,557,260	4,583,110	20,430	.....	.....	.....	.....	4,603,540
14 Wildwood City	37,293,900	60,652,590	97,946,490	3,902,873	.....	.....	.....	.....	101,849,363
15 Wildwood Crest Bor.	29,244,950	70,166,900	99,411,850	351,019	.....	.....	.....	.....	99,762,869
16 Woodbine Bor.	534,785	3,907,780	4,442,565	286,528	.....	.....	.....	.....	4,729,093
Totals	\$311,806,466	\$601,675,115	\$913,481,581	\$13,207,241	.....	\$1,000	.....	\$1,000	\$926,687,822

(R) = Revalued District.

Abstract of Ratables and Exemptions in the County of Cape May, for the Year 1972—(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table— Average Ratio of Assessed to True Value of Real Property (R. S. 54:3-17 to R. S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 — 10(a) + 10(b))	12—APPORTIONMENT OF TAXES			
				Section A—County Taxes (Less Tax Due County on Bank Stock)			I Total County Taxes Apportioned (Including Total Net Adjustments)	II—Adjustments Resulting from		
				(a) Amounts Deducted Under R. S. 54:3-17 to R. S. 54:3-19	(b) Amounts Added Under R. S. 54:3-17 to R. S. 54:3-19 and N. J. S. A. 54:11D-7			(a)—County Equalization Table Appeals (R. S. 54:2-37)	Deduct Over- payment	Add Under- payment
1 Avalon Bor.	\$2.303	98.39			\$2,034,158	\$92,143,697	\$491,341.26			
2 Cape May City	3.922	101.61	\$20,721		359,473	43,070,723	229,667.62			
3 Cape May Point Bor.	1.900	123.82		\$1,643,706		6,962,024	37,123.86			
4 Dennis Twp.	4.153	75.83	167		3,705,534	14,865,472	79,267.71			
5 Lower Twp.	3.678	88.65	211		18,176,484	97,771,487	521,350.54			
6 Middle Twp.	5.131	71.00	8,948		18,852,024	63,643,246	339,367.25			
7 North Wildwood City	3.027	86.27			15,395,556	96,299,663	513,502.27			
8 Ocean City	3.764	75.23	19,594		74,352,236	284,358,066	1,516,293.09			
9 Sea Isle City	3.325	71.04			15,293,992	52,597,252	280,466.28			
10 Stone Harbor Bor.	1.240	104.65		2,867,605		80,741,429	430,540.52			
11 Upper Twp.	1.328	58.28	3,119		16,209,782	38,791,274	206,848.15			
12 West Cape May Bor.	5.792	74.26	5,274		1,568,241	5,992,827	31,955.77			
13 West Wildwood Bor.	3.232	82.84			1,012,793	5,616,333	29,948.18			
14 Wildwood City	3.397	93.94	49,636		11,330,884	113,229,883	603,779.92			
15 Wildwood Crest Bor.	2.276	94.79			7,310,103	107,072,972	570,949.19			
16 Woodbine Bor.	7.758	77.58	93		1,605,352	6,334,538	33,777.89			
Totals			\$107,763	\$4,511,311	\$187,206,612	\$1,109,490,886	\$5,916,179.50			

Abstract of Ratables and Exemptions in the County of Cape May, for the Year 1972—(Continued)

12—APPORTIONMENT OF TAXES									
TAXING DISTRICT	Section A—County Taxes (Less Tax Due County on Bank Stock)			Section B County Library Taxes	Section C—Local Taxes to Be Raised for				Section D Tax Levy
	II—Adjustments Resulting from		III Net County Taxes Apportioned		I—District School Purposes			II Local Municipal Purposes (Less Tax Due Municipality on Bank Stock Tax, — See Col. 13)	I Total Tax Levy [Cols. AIII + B + CII, b, c + CII]
	(b)—Appeals and Corrected Errors (R. S. 54:4-49; R. S. 54:4-53)								
	Deduct Over-payment	Add Under payment							
1 Avalon Bor.	\$141.43		\$491,199.83	\$18,423.74	\$337,584.00			\$1,215,082.74	\$2,062,290.31
2 Cape May City	388.34		229,279.28	8,602.13	289,145.00		\$343,147.93	776,592.35	1,646,766.69
3 Cape May Point Bor.	41.12		37,082.74	1,390.88	46,219.00			74,800.00	159,492.62
4 Dennis Twp.	10.71		79,257.00	2,972.70	360,035.25				442,264.95
5 Lower Twp.	317.38		521,033.16	19,541.63	1,014,854.00	982,779.34		229,654.15	2,797,862.28
6 Middle Twp.	217.52		339,149.73	12,720.71	1,757,743.05			112,448.10	2,222,061.59
7 North Wildwood City	462.40		513,039.87	19,242.92	733,006.00		\$23,496.00	1,114,952.23	2,403,737.02
8 Ocean City	550.76		1,515,742.33		2,108,490.00		152,900.00	4,032,103.40	7,809,233.73
9 Sea Isle City	178.13		280,288.15	10,512.86	302,894.00		67,895.00	558,418.24	1,220,008.25
10 Stone Harbor Bor.	486.82		430,053.70	16,130.42	149,269.00			429,936.24	1,025,389.36
11 Upper Twp.	390.69		206,457.46	7,743.87	57,897.00			—2,108.35	269,989.98
12 West Cape May Bor.	78.59		31,877.18	1,195.74	58,822.00	118,191.73		37,528.31	247,614.96
13 West Wildwood Bor.	29.94		29,918.24	1,121.98	25,993.50			88,000.00	145,033.72
14 Wildwood City	661.62		603,118.30	22,621.03	720,039.50		91,035.00	1,987,631.18	3,424,445.01
15 Wildwood Crest Bor.		\$3,839.03	574,788.22	21,558.74	653,623.00			985,951.35	2,235,921.31
16 Woodbine Bor.	19.95		33,757.94	1,266.16	230,609.25			92,039.05	357,672.40
Totals	\$3,975.40	\$3,839.03	\$5,916,043.13	\$165,045.51	\$8,876,223.55	\$1,444,119.00	\$335,326.00	\$11,733,028.99	\$28,469,786.18

Abstract of Ratables and Exemptions in the County of Cape May, for the Year 1972—(Concluded)

12—APPORTIONMENT OF TAXES				13 Bank Stock • • • Tax Due Municipality	14 Total Amount of Exempt Property	15 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				16 Full Estimated Amount of Senior Citizen Deductions Allowed (C. 20, L. 1971)
Section D—Tax Levy						(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (Cols. a + b + c)	
II Add: Deductions Allowed (C. 173, L. 1963)		III Total on Which Tax Rate is Computed (Cols. I + II)								
(a) Veterans	(b) Senior Citizens (½ of Amount in Col. 16)									
1	\$6,200.00	\$6,240.00	\$2,074,730.31	\$1,917.26	\$10,191,500	\$483,000.00	\$231,740.00	\$68,360.00	\$783,100.00	\$12,480.00
2	12,100.00	15,520.00	1,674,386.69	3,592.09	18,620,530	242,396.72	331,702.84	115,000.00	689,099.56	31,040.00
3	900.00	3,120.00	163,512.62	.....	394,800	26,500.00	22,383.57	7,400.00	56,283.57	6,240.00
4	8,600.00	12,560.00	463,424.95	.....	1,753,504	144,160.42	145,268.80	40,000.00	329,429.22	25,120.00
5	34,400.00	95,393.00	2,927,655.28	3,345.85	8,237,400	275,505.90	463,737.43	200,000.00	939,243.33	190,786.00
6	29,100.00	46,480.00	2,297,641.59	4,074.38	10,605,475	155,000.00	500,054.03	125,000.00	780,054.03	92,960.00
7	15,000.00	30,100.00	2,448,837.02	1,551.77	5,551,000	418,724.97	353,000.00	150,000.00	921,724.97	60,200.00
8	40,450.00	54,080.00	7,903,765.73	17,783.55	6,776,720	630,000.00	1,128,501.26	180,000.00	1,938,501.26	108,160.00
9	8,150.00	12,010.00	1,240,168.25	1,988.92	2,031,800	305,000.00	148,197.44	48,000.00	501,197.44	24,020.00
10	5,150.00	6,400.00	1,036,939.36	2,154.23	16,658,160	260,000.00	293,439.69	28,000.00	581,439.69	12,800.00
11	14,200.00	15,680.00	299,869.98	2,108.35	1,477,750	1,220,000.00	967,792.00	19,234.67	2,207,026.67	31,360.00
12	2,600.00	5,760.00	255,974.96	421.69	285,400	27,840.00	23,560.00	33,000.00	89,400.00	11,520.00
13	950.00	2,800.00	148,783.72	.....	87,475	26,500.00	26,500.00	6,500.00	59,500.00	5,600.00
14	10,650.00	24,200.00	3,459,295.01	12,658.07	13,603,100	158,000.00	1,247,744.38	295,000.00	1,700,744.38	48,400.00
15	17,150.00	17,040.00	2,270,111.31	2,194.31	6,478,500	100,000.00	262,713.88	125,000.00	487,713.88	34,080.00
16	5,150.00	4,080.00	366,902.40	824.45	4,429,050	12,000.00	68,188.78	65,000.00	145,188.78	8,160.00
	\$210,750.00	\$351,463.00	\$29,031,999.18	\$54,614.92	\$107,182,164	\$4,484,628.01	\$6,219,524.10	\$1,505,494.67	\$12,209,646.78	\$702,926.00

Total Amount of Miscellaneous Revenues (including Surplus Revenues Appropriated) for the support of the County Budget \$3,358,971.67
 Rate per \$100 to be applied to Col. 11 for apportionment of County Taxes \$53323372
 Total County Taxes Appropriated \$5,970,658.06
 Less: Bank Stock Taxes Due County 54,614.93
 Net County Taxes Apportioned (12 A III) \$5,916,043.13

‡ Adjustments (Net Total 12 A IIb) ± \$136.37
 Total County Taxes Apportioned (Including Adjustments—Total 12 A I) \$5,916,179.50
 ***Bank Stock Tax Due Municipality \$54,614.92
 Bank Stock Tax Due County 54,614.93
 Bank Stock Tax Due State 109,229.86
 Total Bank Stock Tax \$218,459.71

‡ Net Overpayments are added to the Net Taxes Apportioned and Net Underpayments are deducted.

Abstract of Ratables and Exemptions in the County of Cumberland, for the Year 1972
County Percentage Level of Taxable Value of Real Property in Effect—100%

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 — 5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N. J. S. A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N. J. S. A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N. J. S. A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 Bridgeton City	\$14,191,350	\$75,764,300	\$89,955,650	\$2,870,100	.....	.....	.....	.....	\$92,825,750
2 Commercial Twp.	7,853,515	10,495,200	18,348,715	766,165	.....	.....	.....	.....	19,114,910
3 Deerfield Twp.	2,499,600	8,634,200	11,133,800	614,604	.....	.....	.....	.....	11,748,404
4 Downe Twp.	2,407,380	4,020,580	6,427,960	220,400	.....	.....	.....	.....	6,648,360
5 Fairfield Twp.	2,972,900	10,225,900	13,198,800	280,575	.....	.....	.....	.....	13,479,375
6 Greenwich Twp.	2,470,200	3,825,700	6,295,900	101,470	.....	.....	.....	.....	6,397,370
7 Hopewell Twp.	7,165,910	17,584,675	24,750,585	449,677	.....	.....	.....	.....	25,200,262
8 Lawrence Twp.	4,000,125	4,867,025	8,957,150	502,328	.....	.....	.....	.....	9,459,478
9 Maurice River Twp.	4,595,839	8,423,142	13,018,981	326,100	.....	.....	.....	.....	13,345,081
10 Millville City	13,695,275	81,493,125	95,188,400	2,473,850	.....	.....	.....	.....	97,662,250
11 Shiloh Bor.	428,183	2,059,564	2,487,747	64,435	.....	.....	.....	.....	2,552,182
12 Stow Creek Twp.	2,080,100	3,566,850	5,646,950	213,048	.....	.....	.....	.....	5,859,998
13 Upper Deerfield Twp.	5,509,650	21,572,350	30,082,000	606,770	.....	.....	.....	.....	30,688,770
14 Vineland City	74,074,700	208,563,600	282,638,300	7,471,027	.....	\$2,300	.....	\$2,300	290,107,027
Totals	\$141,034,757	\$464,096,211	\$608,130,968	\$16,960,549	.....	\$2,300	.....	\$2,300	\$625,089,217

Total Amount of Miscellaneous Revenues (Including Surplus
 Revenues Appropriated) for the support of the County
 Budget \$3,532,867.81

Rate per \$100 to be applied to Col. 11 for apportionment of
 County Taxes \$1,197,375.61

Abstract of Ratables and Exemptions in the County of Cumberland, for the Year 1972—(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table— Average Ratio of Assessed to True Value of Real Property (R. S. 54:3-17 to R. S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 — 10(a) + 10(b))	12—APPORTIONMENT OF TAXES		
				Section A—County Taxes (Less Tax Due County on Bank Stock)			I Total County Taxes Apportioned (Including Total Net Adjustments)	II—Adjustments Resulting from	
				(a) Amounts Deducted Under R. S. 54:3-17 to R. S. 54:3-19	(b) Amounts Added Under R. S. 54:3-17 to R. S. 54:3-19 and N. J. S. A. 54:11D-7			(a)—County Equalization Table Appeals (R. S. 54:2-37)	
								Deduct Over- payment	Add Under- payment
1 Bridgeton City	\$4.66	111.10	\$61,230	\$748,819		\$92,138,161	\$1,103,239.87		
2 Commercial Twp.	3.35	136.14	117	4,261,608		14,853,419	177,851.22		
3 Deerfield Twp.	4.16	81.63			\$2,847,973	14,596,377	174,773.46		
4 Downe Twp.	6.89	74.68	417		2,794,550	9,443,327	113,072.10		
5 Fairfield Twp.	5.63	67.03	1,312		6,696,352	20,177,039	241,594.94		
6 Greenwich Twp.	4.98	73.43			2,478,993	8,876,363	106,283.41		
7 Hopewell Twp.	3.80	97.17	296		1,134,501	26,335,059	315,329.57		
8 Lawrence Twp.	5.05	102.98	3,164		41,272	9,503,914	113,797.55		
9 Maurice River Twp.	5.67	73.02	8,680		5,929,274	19,283,035	230,890.36		
10 Millville City	6.00	86.66	97,203		21,336,328	119,095,781	1,426,023.83		
11 Shiloh Bor.	3.96	113.06		237,520		2,314,662	27,715.20		
12 Stow Creek Twp.	3.73	121.49		743,589		5,116,409	61,262.63		
13 Upper Deerfield Twp.	4.35	82.09	3,584		8,292,731	38,985,085	466,797.90		
14 Vineland City	4.46	95.71	107,538		25,113,097	815,327,662	3,775,656.52		
Totals			\$283,541	\$5,991,536	\$76,665,071	\$696,046,293	\$8,334,288.56		

CUMBERLAND COUNTY

FIRE AND LIGHT DISTRICTS						
District	Valuation	Appropriation	Rate	Commercial Light No. 2		
Commercial Fire No. 1	\$6,603,613	\$17,040.00	.26	Commercial Light No. 3	3,697,426	2,500.00 .07
Commercial Fire No. 2	3,697,426	6,000.00	.16	Downe Fire No. 1	8,813,871	2,500.00 .03
Commercial Fire No. 3	8,813,871	12,000.00	.14	Downe Fire No. 2	1,947,510	5,000.00 .26
Commercial Light No. 1	6,603,613	6,000.00	.09	Downe Fire No. 3	3,040,980	8,098.75 .27
				Maurice River Fire No. 1	1,659,870	4,500.00 .27
				Vineland Garbage and Trash No. 1	3,150,573	2,500.00 .08
					105,460,300	150,000.00 .14

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Abstract of Ratables and Exemptions in the County of Cumberland, for the Year 1972—(Continued)

TAXING DISTRICT	12—APPORTIONMENT OF TAXES								
	Section A—County Taxes (Less Tax Due County on Bank Stock)			Section B County Library Taxes	Section C—Local Taxes to Be Raised for				Section D Tax Levy
	II—Adjustments Resulting from		III Net County Taxes Apportioned		I—District School Purposes			Local Municipal Purposes (Less Tax Due Municipality on Bank Stock Tax, — See Col. 13)	I Total Tax Levy [Cols. A, III + B + C, a, b, c + CII]
	(b)—Appeals and Corrected Errors (R. S. 54:4-49; R. S. 54:4-53)								
	Deduct Over-payment	Add Under payment							
1 Bridgeton City	\$48,330.19	\$1,049.87	\$1,055,959.55		\$2,265,625.41			\$908,731.61	\$4,230,316.57
2 Commercial Twp.	9,117.47		168,733.75		422,408.00			24,226.45	615,368.20
3 Deerfield Twp.	594.72		174,178.74		256,871.00			45,295.47	476,345.21
4 Downe Twp.	107.99		112,964.11		324,119.78			5,000.00	442,083.89
5 Fairfield Twp.	172.30	1,515.62	242,938.26		478,943.00			15,056.42	736,937.68
6 Greenwich Twp.	139.00		106,144.41		206,025.00				312,169.41
7 Hopewell Twp.	12,906.31	3,052.00	305,475.26		634,561.75				940,037.01
8 Lawrence Twp.			113,797.55		276,981.05			74,978.15	465,756.75
9 Maurice River Twp.	101.13		230,789.23		460,523.15			41,122.74	732,435.12
10 Millville City	4,287.09	1,528.50	1,423,265.24		2,759,197.00		\$335,898.50	1,209,917.97	5,728,278.71
11 Shiloh Bor.			27,715.20		70,334.70				98,049.90
12 Stow Creek Twp.	39.38	419.21	61,042.46		151,893.80				213,536.26
13 Upper Deerfield Twp.	24,139.93		442,657.97		820,382.35			43,297.66	1,366,337.98
14 Vineland City	13,506.78		3,762,149.74		6,985,556.00		366,312.65	1,608,018.96	12,722,037.35
Totals	\$113,442.29	\$7,565.20	\$8,228,411.47		\$16,113,421.99		\$702,211.15	\$3,975,645.43	\$29,019,690.04

Total County Taxes Appropriated \$8,298,858.57
Less: Bank Stock Taxes Due County 70,447.10
Net County Taxes Apportioned (12 A III) \$8,228,411.47

‡ Adjustments (Net Total 12 A IIB) +105,877.00
Total County Taxes Apportioned (Including Adjustments—
Total 12 A I) \$8,334,288.56

Abstract of Ratables and Exemptions in the County of Cumberland, for the Year 1972—(Concluded)

12—APPORTIONMENT OF TAXES				13 Bank Stock * * * Tax Due Municipality	14 Total Amount of Exempt Property	15 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				16 Full Estimated Amount of Senior Citizen Deductions Allowed (C. 20, L. 1971)
Section D—Tax Levy						(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (Cols. a + b + c)	
II Add: Deductions Allowed (C. 173, L. 1963)		III Total on Which Tax Rate Is Computed (Cols. I + II)								
(a) Veterans	(b) Senior Citizens (½ of Amount in Col. 16)									
1	\$44,900.00	\$50,026.66	\$4,325,243.23	\$26,074.96	\$31,691,550	\$330,016.39	\$1,374,634.58	\$265,000.00	\$1,969,650.97	\$100,053.33
2	8,200.00	15,520.00	639,088.20	773.55	4,859,300	80,000.00	131,609.88	65,090.12	276,700.00	31,040.00
3	4,500.00	7,680.00	488,525.21	304.53	1,020,800	45,000.00	95,200.00	40,000.00	180,200.00	15,360.00
4	5,250.00	10,320.00	457,653.89	.....	1,841,022	80,000.00	93,462.41	28,640.92	202,103.33	20,640.00
5	10,400.00	10,960.00	758,297.68	456.82	559,250	35,000.00	163,985.45	160,000.00	358,985.45	21,920.00
6	2,450.00	3,840.00	318,459.41	76.13	788,925	36,500.00	32,195.44	25,000.00	93,695.44	7,680.00
7	9,900.00	7,760.00	957,697.01	743.00	6,182,400	27,854.98	117,738.50	120,000.00	265,593.48	15,520.00
8	4,550.00	7,480.00	477,786.75	721.85	1,033,475	38,000.00	87,100.00	60,000.00	185,100.00	14,960.00
9	9,100.00	15,280.00	756,815.12	.....	2,244,089	100,000.00	206,036.63	90,000.00	396,036.63	30,560.00
10	70,000.00	63,280.00	5,861,558.71	16,403.73	26,270,055	230,000.00	1,279,310.20	238,000.00	1,747,310.20	126,560.00
11	1,300.00	1,600.00	100,949.90	76.13	174,750	15,504.82	8,123.65	1,200.00	24,828.47	3,200.00
12	1,300.00	4,000.00	218,836.26	.....	695,000	40,000.00	46,784.11	15,960.89	102,745.00	8,000.00
13	15,350.00	13,040.00	1,334,727.98	1,522.72	2,816,050	76,113.64	231,728.05	55,000.00	362,841.69	26,080.00
14	115,400.00	106,960.00	12,944,397.35	23,293.61	100,449,500	1,500,000.00	3,092,763.21	650,000.00	5,242,763.21	213,920.00
	\$302,600.00	\$317,746.66	\$29,640,036.70	\$70,447.03	\$180,656,166	\$2,633,989.83	\$6,960,672.11	\$1,813,891.93	\$11,408,553.87	\$635,493.33

† Net Overpayments are added to the Net Taxes Apportioned and Net Underpayments are deducted.

NOTE: Land owned by the State of New Jersey as defined under R. S. 54:4-2.1 is included in Column 14 as exempt property.

Bank Stock Tax Due State \$140,894.12
 ***Bank Stock Tax Due Municipality 70,447.03
 Bank Stock Tax Due County 70,447.10

Total Bank Stock Tax 281,788.25

Abstract of Ratables and Exemptions in the County of Essex, for the Year 1972
County Percentage Level of Taxable Value of Real Property in Effect—100%

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 — 5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N. J. S. A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N. J. S. A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N. J. S. A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 Belleville Town	\$72,916,900	\$156,519,700	\$229,436,600	\$3,723,800					\$233,160,400
2 Bloomfield Town	150,360,800	273,414,000	423,774,800	5,923,900					429,698,700
3 Caldwell Bor.	22,869,900	47,499,600	70,369,500	2,681,409					73,050,909
4 Cedar Grove Twp.	32,849,400	68,076,900	100,926,300	648,600					101,572,900
5 East Orange City	59,350,600	241,144,900	300,495,500	9,106,300					309,601,800
6 Essex Fells Bor.	12,710,500	23,747,600	36,458,100	155,829					36,613,929
7 Fairfield Bor.	40,074,900	70,922,900	110,997,800	2,256,300					113,254,100
8 Glen Ridge Bor.	29,215,500	48,355,700	77,571,200	711,400					78,282,600
9 Irvington Town	84,469,700	222,610,300	307,080,000	12,548,100					319,628,100
10 Livingston Twp.	102,488,500	192,475,400	294,963,900	3,181,000					298,144,900
11 Maplewood Twp.	63,780,500	141,658,000	205,438,500	1,267,000					206,705,500
12 Millburn Twp.	145,837,100	234,076,300	379,913,400	4,282,800					384,196,200
13 Montclair Town	86,124,400	196,646,600	282,771,000	5,512,700					288,283,700
14 Newark City	269,495,400	860,265,100	1,129,760,500	84,017,000					1,213,777,500
15 North Caldwell Bor. R	29,608,400	54,794,200	84,402,600	336,000					84,738,600
16 Nutley Town	89,371,600	175,593,300	264,964,900	4,386,800					269,351,700
17 Orange City	28,644,900	103,993,000	132,637,900	2,219,600					134,857,500
18 Roseland Bor.	21,764,600	34,563,300	56,327,900	257,000					56,584,900
19 South Orange Village	41,212,800	96,427,300	137,670,100	3,464,100					141,134,200
20 Verona Bor.	47,077,600	106,278,800	153,356,400	1,216,200		\$2,000		\$2,000	154,570,600
21 West Caldwell Bor.	39,327,900	84,553,300	123,881,200	994,900					124,876,100
22 West Orange Town	138,004,000	289,779,800	407,783,800	4,655,400					412,439,200
Totals	\$1,607,585,900	\$3,703,396,000	\$5,310,981,900	\$153,544,138		\$2,000		\$2,000	\$5,464,524,038

R=Revaluation and Reflected.

County Percentage Level of Taxable Value of Real Property in Effect
100%.

Abstract of Ratables and Exemptions in the County of Essex, for the Year 1972—(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table— Average Ratio of Assessed to True Value of Real Property (R. S. 54:3-17 to R. S. 54:3-19)	9 True Value of Class II Railroad Property (C. 189, L. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 — 10(a) + 10(b))	12—APPORTIONMENT OF TAXES			
				Section A—County Taxes (Less Tax Due County on Bank Stock)						
				(a) Amounts Deducted Under R. S. 54:3-17 to R. S. 54:3-19	(b) Amounts Added Under R. S. 54:3-17 to R. S. 54:3-19 and N. J. S. A. 54:11D-7		I Total County Taxes Apportioned (Including Total Net Adjustments)	II—Adjustments Resulting from		
								(a)—County Equalization Table Appeals (R. S. 54:2-37)		
										Deduct Over- payment	Add Under- payment
1 Belleville Town	\$5.64	85.53	\$62,329		\$52,677,696	\$285,900,425	\$3,935,529.68			
2 Bloomfield Town	4.69	100.24	259,188		13,001,612	442,959,500	6,097,508.46			
3 Caldwell Bor.	5.19	96.04	1,700		4,224,716	77,277,325	1,063,752.20			
4 Cedar Grove Twp.	4.95	81.02	1,843		26,063,028	127,637,271	1,756,976.32			
5 East Orange City	9.47	79.24	432,754		89,169,906	399,204,460	5,495,203.45			
6 Essex Fells Bor.	4.87	76.76	6,729		11,102,036	47,722,694	656,921.30			
7 Fairfield Bor.	4.50	81.27			32,641,188	145,895,288	2,008,304.94			
8 Glen Ridge Bor.	6.61	96.52	30,197		3,148,070	81,460,867	1,121,340.27			
9 Irvington Town	6.27	93.82	106,645		28,024,778	347,759,523	4,787,044.04			
10 Livingston Twp.	5.31	72.57			114,879,713	413,024,613	5,635,443.19			
11 Maplewood Twp.	6.41	82.77	38,254		45,994,539	252,738,293	3,479,040.14			
12 Millburn Twp.	3.89	89.74	31,589		49,508,970	433,736,759	5,970,553.87			
13 Montclair Town	7.37	74.47	475,383		101,592,213	390,351,296	5,373,336.23			
14 Newark City	9.63	78.31	21,435,723		17,591,268	1,770,648,508	24,373,660.04			
15 North Caldwell Bor. R.	4.32	116.66		\$11,753,689	527,844,017	72,984,911	1,004,665.47			
16 Nutley Town	4.73	84.71	13,289		55,690,824	325,055,813	4,474,518.71			
17 Orange City	5.47	86.69	232,734		28,523,793	163,614,027	2,252,210.22			
18 Roseland Bor.	5.56	80.73	6,430		15,236,390	71,827,720	888,736.29			
19 South Orange Village	7.51	72.83	226,983		52,782,322	194,143,505	2,672,460.27			
20 Verona Bor.	4.45	101.06	720		732,822	155,304,142	2,137,821.45			
21 West Caldwell Bor.	5.53	78.83			34,784,044	159,660,144	2,197,783.50			
22 West Orange Town	4.99	99.43			10,423,611	422,862,811	5,820,869.78			
Totals			\$23,361,990	—\$11,753,689	\$1,305,637,556	\$6,781,769,895	\$93,353,679.82			

*1/4 Cedar Grove rebate Pursuant to Sec. 54:4-5 of Revised Statutes.

† Fox Lance.

*—63,818,635

—878,488.16

\$6,717,951,260

\$92,475,191.66

Abstract of Ratables and Exemptions in the County of Essex, for the Year 1972—(Continued)

TAXING DISTRICT	12—APPORTIONMENT OF TAXES								
	Section A—County Taxes (Less Tax Due County on Bank Stock)			Section B County Library Taxes	Section C—Local Taxes to Be Raised for				Section D Tax Levy
	II—Adjustments Resulting from		III Net County Taxes Apportioned		I—District School Purposes			II Local Municipal Purposes (Less Tax Due Municipality on Bank Stock Tax, — See Col. 13)	I Total Tax Levy [Cols. AIII + B + CIIa, b, c + CII]
	(b)—Appeals and Corrected Errors (R. S. 54:4-49; R. S. 54:4-53)				(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget		
	Deduct Over-payment	Add Under-payment							
1 Belleville Town	\$12,303.21		\$3,923,226.47		\$5,159,611.00			\$3,878,830.57	\$12,961,668.04
2 Bloomfield Town	72,008.92		6,025,499.54		8,234,826.76		\$439,110.50	5,146,120.80	19,845,557.60
3 Caldwell Bor.	1,993.10		1,061,759.10			C\$1,834,713.12		859,476.93	3,755,949.15
4 Cedar Grove Twp.	368.32		878,119.84		3,072,789.50			1,000,302.26	4,951,211.60
5 East Orange City	121,296.76		5,373,906.69	N	10,717,230.00		600,017.00	12,454,724.77	29,145,898.46
6 Essex Fells Bor.		\$841.68	657,762.98		458,456.50	R394,518.85		258,602.48	1,769,310.81
7 Fairfield Bor.	954.89		2,007,350.05		1,030,203.34	R1,352,736.46		660,104.16	5,050,394.01
8 Glen Ridge Bor.	10,026.08		1,111,314.19		2,893,540.60			1,122,171.83	5,127,026.62
9 Irvington Town	360,875.28		4,426,168.76		7,368,459.00		357,150.00	7,661,647.91	19,813,425.67
10 Livingston Twp.	5,514.84		5,679,928.35	O	8,562,899.00			1,408,079.66	15,650,907.01
11 Maplewood Twp.	4,037.91		3,475,002.20			J6,298,347.36		3,309,941.96	13,083,291.52
12 Millburn Twp.	5,680.34		5,964,873.53		6,290,121.96			2,558,073.53	14,813,069.02
13 Montclair Town	11,115.05		5,362,221.18		10,150,545.00		390,266.20	5,162,011.58	21,065,043.96
14 Newark City	716,599.32		23,657,060.72		56,830,586.50		6,706,191.00	29,120,979.19	116,314,817.41
15 North Caldwell Bor. R	711.66		1,003,953.81	N	972,086.25	R1,146,327.51		507,825.68	3,630,193.25
16 Nutley Town	2,301.77		4,472,216.94		5,277,486.64			2,798,858.28	12,548,561.86
17 Orange City	16,550.71		2,235,659.51		4,450,303.58		226,268.61	4,427,584.27	11,339,815.97
18 Roseland Bor.	762.60		987,973.69		797,423.25	R746,093.81		585,078.50	3,116,569.25
19 South Orange Village	2,395.47		2,670,064.80			J4,839,639.26		3,007,757.39	10,517,461.45
20 Verona Bor.	453.60		2,137,367.85	E	3,431,108.50			1,213,985.30	6,782,461.65
21 West Caldwell Bor.	227.90		2,197,555.60			C3,694,107.39		914,363.99	6,836,026.93
22 West Orange Town	17,980.72		5,802,889.06		9,990,238.50			4,544,515.54	20,337,643.10
Totals	\$1,364,158.48	\$841.68	\$91,111,874.86		\$145,687,935.88	\$20,306,483.76	\$8,719,003.31	\$92,631,036.58	\$358,456,334.39

R=Regional: Fairfield-Essex Fells-North Caldwell-Roseland.

J=Joint: Maplewood and South Orange.

C=Consolidated: Caldwell Boro-West Caldwell.

Total Amount of Miscellaneous Revenues (including Surplus Revenues Appropriated) for the support of the County Budget

\$28,482,451.66

Rate per \$100 to be applied to Col. 11 for apportionment of County Taxes

\$1.376538591

Total County Taxes Appropriated

\$92,056,234.98

Less: Bank Stock Taxes Due County

994,410.12

Net County Taxes Apportioned (12 A III)

\$91,111,874.86

± Adjustments (Net Total 12 A IIb) ±

\$1,363,316.80

Total County Taxes Apportioned (including Adjustments—Total 12 AI)

\$92,475,191.66

† Net Overpayments are added to the Net Taxes Apportioned and Net Underpayments are deducted.

Abstract of Ratables and Exemptions in the County of Essex, for the Year 1972—(Concluded)

12—APPORTIONMENT OF TAXES				13 Bank Stock • • • Tax Due Municipality	14 Total Amount of Exempt Property	15 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				16 Full Estimated Amount of Senior Citizen Deductions Allowed (C. 20, L. 1971)
Section D—Tax Levy						(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (Cols. a + b + c)	
II Add: Deductions Allowed (C. 173, L. 1963)		III Total on Which Tax Rate is Computed (Cols. I + II)								
(a) Veterans	(b) Senior Citizens (% of Amount in Col. 16)									
1	\$102,150.00	\$75,600.00	\$13,139,418.04	\$22,460.23	\$46,858,300	\$1,100,000.00	\$1,590,033.07	\$115,000.00	\$2,805,033.07	\$151,200.00
2	156,150.00	111,040.00	20,112,747.60	27,236.74	62,233,700	840,000.00	2,500,154.97	360,000.00	3,700,154.97	222,080.00
3	22,700.00	11,425.00	3,790,074.15	11,437.58	28,798,800	152,100.00	525,543.40	49,000.00	726,643.40	22,850.00
4	57,550.00	12,400.00	5,021,161.60	14,422.46	45,539,500	360,000.00	388,405.35	75,000.00	823,405.35	24,800.00
5	88,300.00	69,600.00	29,303,798.46	43,939.23	80,233,400	700,000.00	6,078,870.81	1,000,000.00	7,778,870.81	139,200.00
6	9,350.00	960.00	1,779,650.81	10,430.14	5,426,200	179,000.00	169,054.61	18,985.63	367,040.24	1,920.00
7	28,500.00	7,200.00	5,086,094.01	4,754.65	5,026,400	390,000.00	654,000.00	175,000.00	1,219,000.00	14,400.00
8	34,100.00	8,400.00	5,169,526.62	39,221.89	15,365,200	175,990.00	262,205.55	60,000.00	498,195.55	16,800.00
9	92,400.00	132,000.00	20,037,825.67	13,495.12	39,926,600	700,000.00	3,272,308.63	200,000.00	4,172,308.63	264,000.00
10	149,350.00	25,040.00	15,825,297.01	20,906.08	63,939,900	1,185,000.00	1,223,124.97	396,000.00	2,804,124.97	50,080.00
11	93,350.00	56,560.00	13,233,201.52	17,068.01	30,533,200	600,000.00	754,286.63	215,000.00	1,569,286.63	113,120.00
12	79,300.00	14,560.00	14,906,929.02	39,057.18	42,579,600	1,375,000.00	1,818,648.90	240,000.00	3,433,648.90	29,120.00
13	109,350.00	52,000.00	21,226,393.96	599,302.55	75,139,800	977,174.62	2,258,948.12	390,000.00	3,626,122.74	104,000.00
14	241,050.00	326,560.00	116,882,427.41	26,672.800	819,411,300	2,500,000.00	83,068,104.87	10,000,000.00	95,568,104.87	653,120.00
15	23,550.00	2,560.00	3,656,303.25	15,762.46	26,672,800	183,000.00	249,075.43	80,000.00	512,075.43	5,120.00
16	116,250.00	61,440.00	12,726,251.86	21,410.95	21,898,900	625,000.00	1,154,559.93	230,000.00	2,009,559.93	122,880.00
17	34,450.00	41,920.00	11,416,185.97	6,577.400	37,624,600	500,000.00	2,266,220.98	350,000.00	3,116,220.98	83,840.00
18	18,850.00	5,200.00	3,140,619.25	13,105.98	6,577,400	22,137.00	282,535.46	46,000.00	350,672.46	10,400.00
19	56,650.00	18,240.00	10,592,351.45	6,356.08	53,615,600	650,000.00	736,857.35	175,000.00	1,561,857.35	36,480.00
20	60,400.00	22,160.00	6,865,021.65	6,954.29	25,883,400	250,000.00	481,893.31	88,600.00	820,493.31	44,320.00
21	52,400.00	13,280.00	6,901,706.98	17,088.40	13,321,700	490,000.00	369,394.20	140,000.00	999,394.20	26,560.00
22	154,450.00	60,480.00	20,552,573.10		53,566,600	1,100,000.00	1,937,458.49	435,682.00	3,473,140.49	120,960.00
	\$1,780,600.00	\$1,128,625.00	\$361,365,559.39	\$944,410.02	\$1,600,172,900	\$15,054,401.62	\$112,041,685.03	\$14,839,267.63	\$141,935,354.28	\$2,257,250.00

***Bank Stock Tax Due Municipality \$944,410.02
 Bank Stock Tax Due County 994,410.12
 Bank Stock Tax Due State 1,888,820.21
 Total Bank Stock Tax \$3,777,640.35

County Percentage Level of Taxable Value of Real Property 100%.

Abstract of Ratables and Exemptions in the County of Gloucester, for the Year 1972
County Percentage Level of Taxable Value of Real Property in Effect—100%

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 — 5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N. J. S. A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N. J. S. A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N. J. S. A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 Clayton Bor.	\$2,579,100	\$17,275,700	\$19,854,800	\$441,890	.....	.....	.....	.....	\$20,296,690
2 Deptford Twp.	13,465,700	64,539,000	78,004,700	846,377	.....	.....	.....	.....	78,851,077
3 East Greenwich Twp.	3,592,800	13,160,150	16,752,950	547,937	.....	.....	.....	.....	17,300,887
4 Elk Twp.	4,540,945	8,911,450	13,452,395	640,934	.....	.....	.....	.....	14,093,329
5 Franklin Twp.	7,574,100	26,376,400	33,950,500	1,050,318	.....	.....	.....	.....	35,000,818
6 Glassboro Bor.	17,088,500	55,022,900	72,111,400	2,814,417	.....	.....	.....	.....	74,925,817
7 Greenwich Twp.	7,297,400	93,926,400	101,223,800	431,408	.....	.....	.....	.....	101,655,208
8 Harrison Twp.	3,469,700	8,811,800	12,281,500	334,696	.....	.....	.....	.....	12,616,196
9 Logan Twp.	6,715,300	9,521,200	16,236,500	196,773	.....	.....	.....	.....	16,433,273
10 Mantua Twp.	7,417,900	29,756,300	37,174,200	1,041,256	.....	.....	.....	.....	38,215,456
11 Monroe Twp.	9,844,650	46,328,950	56,173,600	1,950,568	.....	.....	.....	.....	58,124,168
12 National Park Bor.	1,092,100	8,669,850	9,761,950	80,004	.....	.....	.....	.....	9,841,954
13 Newfield Bor.	1,193,800	6,498,400	7,692,200	104,720	.....	.....	.....	.....	7,796,920
14 Paulsboro Bor.	4,596,700	28,469,900	31,066,600	1,057,947	.....	.....	.....	.....	32,124,547
15 Pitman Bor.	6,257,000	36,136,400	42,393,400	412,671	.....	.....	.....	.....	42,806,071
16 South Harrison Twp.	2,854,950	3,932,600	6,787,550	115,128	.....	.....	.....	.....	6,902,678
17 Swedesboro Bor.	1,229,700	8,262,000	9,491,700	594,544	.....	.....	.....	.....	10,086,244
18 Washington Twp.	27,617,346	75,696,900	103,314,246	1,056,788	.....	.....	.....	.....	104,371,034
19 Wenonah Bor.	2,360,000	9,410,920	11,770,920	151,500	.....	.....	.....	.....	11,922,420
20 West Deptford Twp.	66,422,800	118,993,300	185,416,100	909,613	.....	.....	\$1,296,600	\$1,296,600	185,029,113
21 Westville Bor.	3,346,800	16,048,550	19,395,350	253,052	.....	.....	.....	.....	19,648,402
22 Woodbury City	26,610,900	56,667,500	83,278,400	4,238,270	.....	.....	.....	.....	87,516,670
23 Woodbury Heights Bor.	3,846,845	17,649,100	21,495,945	35,059	.....	.....	.....	.....	21,531,004
24 Woolwich Twp.	2,398,200	7,034,500	9,432,700	427,421	.....	.....	.....	.....	9,860,121
Totals	\$233,413,236	\$765,100,170	\$998,513,406	\$20,056,291	.....	.....	\$1,296,600	\$1,296,600	\$1,017,273,097

Abstract of Ratables and Exemptions in the County of Gloucester, for the Year 1972—(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table— Average Ratio of Assessed to True Value of Real Property (R. S. 54:3-17 to R. S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 — 10(a) + 10(b))	12—APPORTIONMENT OF TAXES		
				(a) Amounts Deducted Under R. S. 54:3-17 to R. S. 54:3-19	(b) Amounts Added Under R. S. 54:3-17 to R. S. 54:3-19 and N. J. S. A. 54:11D-7		Section A—County Taxes (Less Tax Due County on Bank Stock)		
							I Total County Taxes Apportioned (Including Total Net Adjustments)	II—Adjustments Resulting from	
								(a)—County Equalization Table Appeals (R. S. 54:2-37)	Deduct Over- payment
1 Clayton Bor.	\$5.41	70.59	\$1,716		\$8,740,497	\$29,038,903	\$180,666.27		\$123.36
2 Deptford Twp.	6.46	63.00	165		48,482,117	127,333,359	792,207.70		636.10
3 East Greenwich Twp.	4.64	69.37	269		7,725,718	25,026,874	155,705.33		145.25
4 Elk Twp.	3.93	91.74	119		1,367,121	15,460,569	96,188.32		85.50
5 Franklin Twp.	5.64	69.60	427		15,292,536	50,293,781	312,904.03		255.64
6 Glassboro Bor.	4.84	95.52	32,104		6,986,909	81,944,830	509,821.83		447.20
7 Greenwich Twp.	2.58	93.48	30,018		16,296,215	117,981,441	734,024.51		674.91
8 Harrison Twp.	6.08	64.75			7,000,680	19,616,876	122,046.89		108.35
9 Logan Twp.	3.91	67.19	55		9,221,522	25,654,850	159,612.30		148.95
10 Mantua Twp.	5.03	77.82	507		11,258,056	49,474,019	307,803.86		294.57
11 Monroe Twp.	5.88	76.69			18,782,936	76,907,104	478,479.49		452.78
12 National Park Bor.	5.40	76.38			3,107,847	12,949,801	80,567.51		72.33
13 Newfield Bor.	3.79	93.03	456		890,589	8,687,965	54,052.39		47.50
14 Paulsboro Bor.	4.51	94.61	1,008		3,505,091	35,630,646	221,676.96		198.99
15 Pitman Bor.	6.24	73.74	362		16,930,550	59,736,983	371,655.15		327.90
16 South Harrison Twp.	4.17	87.80	12		1,135,549	8,038,239	50,010.11		42.33
17 Swedesboro Bor.	4.31	97.82	7,047		2,075,627	12,168,918	75,709.23	\$6,725.71	
18 Washington Twp.	4.86	84.11			20,073,181	124,444,215	774,232.82		622.40
19 Wenonah Bor.	5.12	72.71	50		4,482,797	16,405,267	102,065.78		93.09
20 West Deptford Twp.	2.92	110.41		\$9,775,920		175,253,193	1,090,342.13		1,124.50
21 Westville Bor.	4.97	75.19	21,424		7,121,682	26,791,508	166,684.04		143.25
22 Woodbury City	3.98	100.00	38,281		2,187,025	89,741,976	558,331.96		429.55
23 Woodbury Heights Bor.	3.74	77.78	355		6,861,682	28,716,041	178,657.57		160.47
24 Woolwich Twp.	3.73	72.39	445		5,085,277	14,945,843	92,985.94		85.79
Totals			\$134,820	\$9,775,920	\$224,611,204	\$1,232,243,201	\$7,666,432.15	\$6,725.71	\$6,725.71

GLOUCESTER COUNTY

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Abstract of Ratables and Exemptions in the County of Gloucester, for the Year 1972—(Continued)

12—APPORTIONMENT OF TAXES									
TAXING DISTRICT	Section A—County Taxes (Less Tax Due County on Bank Stock)			Section B County Library Taxes	Section C—Local Taxes to Be Raised for				Section D Tax Levy I Total Tax Levy [Cols. AIII + B + CII, b, c + CII]
	II—Adjustments Resulting from		III Net County Taxes Apportioned		I—District School Purposes			II Local Municipal Purposes (Less Tax Due Municipality on Bank Stock Tax, — See Col. 13)	
	(b)—Appeals and Corrected Errors (R. S. 54:4-49; R. S. 54:4-53)				(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget		
	Deduct Over-payment	Add Under-payment							
1 Clayton Bor.	\$55.44		\$180,739.19		\$747,300.50			\$140,735.40	\$1,068,775.09
2 Deptford Twp.			792,843.80		3,373,775.09			796,175.05	4,962,793.94
3 East Greenwich Twp.	769.57		155,081.01		304,613.00	K\$325,086.28		—701.22	784,079.07
4 Elk Twp.	327.32		95,946.50		175,593.50	\$263,041.75		—397.09	534,184.66
5 Franklin Twp.	255.50		312,904.17		637,983.87	\$867,358.75		92,931.74	1,911,178.53
6 Glassboro Bor.	880.13		509,388.90		2,392,109.50			660,878.13	3,562,376.53
7 Greenwich Twp.	154.05		734,545.37		1,364,957.50			475,061.93	2,574,564.80
8 Harrison Twp.	1,556.36		120,598.88		342,472.50	C272,926.64		15,001.44	750,999.46
9 Logan Twp.			159,761.25		448,884.95			22,653.98	631,300.18
10 Mantua Twp.	982.68		307,115.75		516,226.00	C1,008,367.24		29,620.48	1,861,329.47
11 Monroe Twp.	15,223.65		463,708.62		2,453,461.96			408,138.64	3,325,309.22
12 National Park Bor.	17.00		80,622.84		162,851.00	G254,146.30		10,288.51	507,908.65
13 Newfield Bor.	12.20		54,087.69		152,445.00			79,426.03	285,958.72
14 Paulsboro Bor.	62.62		221,813.33		772,327.56			402,174.21	1,396,315.10
15 Pitman Bor.	917.28		371,065.77		1,775,978.80			464,608.49	2,611,653.06
16 South Harrison Twp.	274.20		49,778.24		97,380.00	K135,895.12			283,053.36
17 Swedesboro Bor.	120.02		68,863.50		*114,516.83	K188,017.08		51,049.04	422,446.45
18 Washington Twp.	1,578.41		773,276.81		3,718,200.00			496,569.97	4,988,046.78
19 Wenonah Bor.	50.40		102,128.47		190,628.25	G204,002.61		98,675.52	595,434.85
20 West Deptford Twp.	28,453.45		1,063,013.21		3,740,005.00			498,267.73	5,301,285.94
21 Westville Bor.	15.40		166,811.89		263,334.56	G293,200.12		212,084.72	935,431.29
22 Woodbury City	209.42		558,552.09		2,092,441.00		\$35,145.50	725,155.92	3,411,294.51
23 Woodbury Heights Bor.			178,818.04		242,554.50	G318,536.66		58,136.99	798,046.19
24 Woolwich Twp.			93,071.73		*142,412.01	K127,338.01		—282.91	362,538.84
Totals	\$51,895.10		\$7,614,537.05		\$26,222,452.88	\$4,257,916.56	\$35,145.50	\$5,736,252.70	\$43,866,304.69

*Consolidated Schools.

Total Amount of Miscellaneous Revenues (including Surplus Revenues Appropriated) for the support of the County Budget \$3,431,352.20
 Rate per \$100 to be applied to Col. 11 for apportionment of County Taxes \$0.622152522
 Total County Taxes Appropriated \$7,700,000.00

Less: Bank Stock Taxes Due County 85,462.95
 Net County Taxes Apportioned (12 A III) \$7,614,537.05
 ‡ Adjustments (Net Total 12 A Iib) + 51,895.10
 Total County Taxes Apportioned (Including Adjustments—Total 12 A I) \$7,666,432.15

‡ Net Overpayments are added to the Net Taxes Apportioned and Net Underpayments are deducted.

Abstract of Ratables and Exemptions in the County of Gloucester, for the Year 1972—(Concluded)

12—APPORTIONMENT OF TAXES				13 Bank Stock • • • Tax Due Municipality	14 Total Amount of Exempt Property	15 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				16 Full Estimated Amount of Senior Citizen Deductions Allowed (C. 20, L. 1971)		
Section D—Tax Levy						(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Fines	(d) Total of Miscellaneous Revenues (Cols. a + b + c)			
II Add: Deductions Allowed (C. 173, L. 1963)		III Total on Which Tax Rate Is Computed (Cols. I + II)										
(a) Veterans	(b) Senior Citizens (½ of Amount in Col. 16)											
1	\$16,900.00	\$12,080.00	\$1,097,755.09	\$5,439.63	\$6,277,872	\$147,000.00	\$147,275.95	\$54,103.62	\$348,379.57	\$24,160.00		
2	95,300.00	31,440.00	5,089,533.94	1,872.11	18,539,666	350,000.00	1,032,395.50	180,000.00	1,562,395.50	62,880.00		
3	9,650.00	8,960.00	802,689.07	701.22	3,566,390	119,406.34	201,182.60	70,000.00	390,588.94	17,920.00		
4	7,250.00	11,360.00	552,794.66	397.09	1,085,375	86,443.13	73,594.95	30,000.00	190,088.08	22,720.00		
5	28,100.00	31,920.00	1,971,198.53	1,969.24	4,828,492	153,500.00	302,307.09	191,582.91	647,390.00	63,840.00		
6	40,150.00	22,640.00	3,625,166.53	4,121.87	26,007,820	197,279.77	680,734.55	170,000.00	1,048,014.32	45,280.00		
7	27,000.00	17,040.00	2,618,604.80	2,338.81	3,465,600	149,000.00	433,558.42	15,000.00	597,558.42	34,080.00		
8	8,750.00	7,120.00	766,869.46	2,116.18	2,128,350	150,000.00	122,979.85	55,600.00	328,579.85	14,240.00		
9	4,300.00	5,920.00	641,520.18	338.61	851,375	51,112.47	114,265.70	35,000.00	200,378.17	11,840.00		
10	42,850.00	16,080.00	1,920,259.47	8,579.52	2,786,400	179,372.24	247,366.90	57,000.00	483,739.14	32,160.00		
11	45,800.00	42,160.00	3,413,269.22	3,340.94	5,892,150	258,000.00	620,879.81	189,000.00	1,067,879.81	84,320.00		
12	15,800.00	7,360.00	531,068.65	711.49	3,245,850	66,769.83	128,265.50	34,000.00	229,035.33	14,720.00		
13	3,550.00	5,840.00	295,348.72	3,175.57	868,142	38,002.14	54,313.93	27,000.00	119,316.07	11,680.00		
14	25,150.00	26,640.00	1,448,105.10	4,825.79	4,348,700	97,864.03	216,968.27	115,000.00	429,832.30	53,280.00		
15	35,200.00	23,390.00	2,670,213.06	8,349.79	5,048,015	150,647.30	303,255.14	50,000.00	503,902.44	46,720.00		
16	2,650.00	2,080.00	287,783.36	.....	290,200	40,000.00	36,516.47	13,224.78	89,741.25	4,160.00	
17	4,900.00	6,960.00	434,306.45	3,262.06	1,442,250	60,504.63	126,892.10	30,000.00	217,396.73	13,920.00		
18	60,700.00	16,640.00	5,065,386.78	3,430.03	8,991,980	174,064.25	465,854.17	193,900.00	833,818.42	33,280.00		
19	9,900.00	4,640.00	609,974.85	385.10	1,587,700	29,600.00	48,763.76	9,800.00	88,163.76	9,280.00		
20	62,850.00	23,280.00	5,387,415.94	9,510.89	9,981,850	287,800.61	650,966.02	110,000.00	1,048,766.63	46,560.00		
21	20,150.00	19,360.00	974,941.29	3,968.63	1,721,500	60,000.00	210,552.95	26,505.05	297,053.00	38,720.00		
22	40,100.00	28,480.00	3,479,874.51	15,075.08	23,746,800	136,000.00	441,587.23	144,000.00	721,587.23	56,960.00		
23	14,150.00	4,800.00	816,996.19	1,270.40	4,212,305	50,000.00	112,547.29	18,000.00	180,547.29	9,600.00		
24	1,850.00	2,800.00	367,188.84	282.91	1,329,800	84,530.39	102,415.81	15,000.00	201,946.20	5,600.00		
\$623,000.00				\$378,960.00	\$44,868,264.69	\$85,462.96	\$142,244,582	\$3,116,897.13	\$6,875,439.96	\$1,833,711.36	\$11,826,048.45	\$757,920.00

***Bank Stock Tax Due Municipality	\$85,462.96
Bank Stock Tax Due County	85,462.95
Bank Stock Due State	170,925.92
Total Bank Stock Tax	\$341,851.83
C=Clearview Regional High School	\$1,281,293.88
G=Gateway Regional High School	1,069,885.69
K=Kingsway Regional High School	776,336.49
S=Southern Regional High School	1,130,400.50
	\$4,257,916.56

ADDITIONAL RATES IN THE FOLLOWING DISTRICTS FOR FIRE

District	Valuation	Appropriation	Rate
Deptford Township	\$78,851,077	\$110,391.51	.14
Franklin Township			
Franklinville	11,915,031	11,085.00	.10
Grove	7,630,729	10,600.00	.14
Janvier	6,248,329	6,400.00	.11
Malaga	9,206,729	8,410.00	.10
Harrison Twp.—Dist. No. 1	2,973,500	4,000.00	.14

Abstract of Ratables and Exemptions in the County of Hudson, for the Year 1972
County Percentage Level of Taxable Value of Real Property in Effect—100%

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implement and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 —5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N. J. S. A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N. J. S. A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N. J. S. A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 Bayonne City	\$127,484,140	\$243,074,060	\$370,558,200	\$6,053,485	.....	.....	.....	.....	\$376,611,685
2 East Newark Bor.	2,893,960	7,388,100	10,282,060	118,550	.....	.....	.....	.....	10,400,610
3 Guttenberg Town	6,818,202	23,908,750	30,726,952	203,796	.....	.....	.....	.....	30,930,748
4 Harrison Town	27,111,550	63,085,650	90,197,200	1,738,601	.....	.....	.....	.....	91,935,801
5 Hoboken City	25,413,600	92,055,400	117,469,000	2,069,700	.....	.....	.....	.....	119,568,700
6 Jersey City	296,203,325	492,727,375	788,930,700	27,513,754	.....	\$64,500	\$48,000	\$112,500	816,331,954
7 Kearny Town	92,442,600	239,240,800	331,683,400	6,250,624	.....	.....	.....	.....	337,934,024
8 North Bergen Twp.	89,063,690	209,532,613	298,596,303	4,049,846	.....	.....	.....	.....	302,646,149
9 Secaucus Town	86,213,750	128,750,550	214,964,300	2,184,979	.....	.....	.....	.....	217,149,279
10 Union City	26,506,000	113,213,000	139,719,000	5,892,500	.....	.....	.....	.....	145,611,500
11 Weehawken Twp.	10,961,835	54,957,317	74,919,152	844,271	.....	.....	.....	.....	75,763,423
12 West New York Town ..	34,986,700	103,018,650	138,005,350	1,295,160	.....	.....	.....	.....	139,300,510
Totals	\$835,099,352	\$1,770,982,265	\$2,606,081,617	\$58,215,266	.....	\$64,500	\$48,000	\$112,500	\$2,664,184,383

Abstract of Ratables and Exemptions in the County of Hudson, for the Year 1972—(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table— Average Ratio of Assessed to True Value of Real Property (R. S. 54:3-17 to R. S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 — 10(a) + 10(b))	12—APPORTIONMENT OF TAXES			
				(a) Amounts Deducted Under R. S. 54:3-17 to R. S. 54:3-19	(b) Amounts Added Under R. S. 54:3-17 to R. S. 54:3-19 and N. J. S. A. 54:11D-7		Section A—County Taxes (Less Tax Due County on Bank Stock)			
							I Total County Taxes Apportioned (Including Total Net Adjustments)	II—Adjustments Resulting from		
								(a)—County Equalization Table Appeals (R. S. 54:2-37)	Deduct Over- payment	Add Under- payment
1 Bayonne City	\$6.187	83.24	\$1,005,925	.....	\$114,754,768	\$492,372,378	\$6,816,751.79	.....	.....
2 East Newark Bor.	4.673	89.32	.....	.....	5,334,461	15,735,071	217,847.46	.....	.....
3 Guttenberg Town	4.984	83.05	.....	.....	8,017,393	38,948,141	539,225.64	.....	.....
4 Harrison Town	3.606	112.37	729,470	.....	15,470,009	108,135,280	1,497,101.37	.....	.....
5 Hoboken City	10.441	85.35	10,696,505	.....	36,940,670	167,205,875	2,314,916.51	.....	.....
					**196,729					
6 Jersey City	9.022	84.04	67,657,612	.....	220,910,227	1,105,096,522	15,299,738.63	.....	.....
7 Kearny Town	4.231	80.36	6,453,120	.....	138,668,025	483,055,169	6,687,757.75	.....	.....
8 North Bergen Twp.	6.184	73.83	2,036,992	.....	119,692,965	424,376,106	5,875,363.28	.....	.....
9 Secaucus Town	2.979	92.93	1,402,522	.....	28,829,834	247,381,635	3,424,926.50	.....	.....
10 Union City	9.410	70.42	18,760	.....	69,987,523	215,617,783	2,985,165.24	.....	.....
11 Weehawken Twp.	6.669	79.59	15,945,027	.....	27,906,168	119,614,618	1,656,029.46	.....	.....
12 West New York Town	8.214	82.41	7,578,381	.....	39,318,051	186,196,942	2,577,842.29	.....	.....
Totals .....	.....	.....	\$113,524,314	.....	\$826,026,823	\$3,603,735,520	\$49,892,665.90	.....	.....

**Fox Lance.

Abstract of Ratables and Exemptions in the County of Hudson, for the Year 1972—(Continued)

TAXING DISTRICT	12—APPORTIONMENT OF TAXES								
	Section A—County Taxes (Less Tax Due County on Bank Stock)			Section B County Library Taxes	Section C—Local Taxes to Be Raised for				Section D Tax Levy
	II—Adjustments Resulting from		III Net County Taxes Apportioned		I—District School Purposes			II Local Municipal Purposes (Less Tax Due Municipality on Bank Stock Tax, — See Col. 13)	I Total Tax Levy [Cols. A III + B + C II, b, c + C II]
	(b)—Appeals and Corrected Errors (R. S. 54:4-49; R. S. 54:4-53)								
	Deduct Over-payment	Add Under-payment							
1 Bayonne City	\$47,078.47	.....	\$6,769,673.32	.....	\$8,965,392.50	.....	.....	\$7,296,161.26	\$23,031,227.08
2 East Newark Bor.	70,913.62	.....	146,933.84	.....	157,253.50	.....	.....	174,113.31	478,300.68
3 Guttenberg Town	3,125.83	.....	536,099.81	.....	613,564.00	.....	\$6,175.00	366,225.61	1,522,064.45
4 Harrison Town	19,328.18	.....	1,477,773.19	.....	1,602,365.00	.....	151,883.00	39,551.77	3,274,572.96
5 Hoboken City	17,995.94	.....	2,296,920.57	.....	4,065,451.91	.....	91,985.75	5,979,813.80	12,434,172.03
6 Jersey City	201,166.16	.....	15,095,572.47	.....	26,833,697.00	.....	2,660,016.50	28,420,412.66	73,009,693.63
7 Kearny Town	65,490.28	.....	6,622,267.47	.....	6,035,290.50	.....	846,821.50	626,861.97	14,131,241.44
8 North Bergen Twp.	78,317.25	.....	5,797,046.01	.....	5,458,406.25	.....	476,443.00	6,798,267.39	18,530,162.65
9 Secaucus Town	6,307.32	\$58,351.07	3,476,970.25	.....	1,318,200.00	.....	110,992.39	1,491,554.35	6,397,716.99
10 Union City	28,565.66	.....	2,956,599.58	.....	5,396,427.50	.....	269,921.00	4,973,939.17	13,596,887.25
11 Weehawken Twp.	65,052.08	.....	1,590,977.38	.....	2,170,417.00	.....	22,955.00	1,231,632.51	5,015,981.89
12 West New York Town ...	21,580.18	.....	2,556,262.11	.....	4,119,039.00	.....	581,979.50	4,112,354.79	11,369,635.40
Totals	\$627,920.97	\$58,351.07	\$49,323,096.00	.....	\$66,735,504.16	.....	\$5,222,172.64	\$61,510,888.65	\$182,791,661.45
Total Amount of Miscellaneous Revenues (including Surplus Revenues Appropriated) for the support of the County Budget					Total County Taxes Appropriated				\$49,640,059.59
Rate per \$100 to be applied to Col. 11 for apportionment of County Taxes					Less: Bank Stock Taxes Due County				316,963.59
..... \$20,416,228.60					Net County Taxes Apportioned (12 A III)				\$49,323,096.00
..... \$1.384470797					‡ Adjustments (Net Total 12 A IIB) ±				+569,569.90
					Total County Taxes Apportioned (Including Adjustments—Total 12 A I)				\$49,892,665.90

‡ Net Overpayments are added to the Net Taxes Apportioned and Net Underpayments are deducted.

Abstract of Ratables and Exemptions in the County of Hudson, for the Year 1972—(Concluded)

12—APPORTIONMENT OF TAXES				13	14	15				16		
Section D—Tax Levy						Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget						
II Add: Deductions Allowed (C. 173, L. 1963)		III Total on Which Tax Rate is Computed (Cols. I + II)	Bank Stock * * * Tax Due Municipality			Total Amount of Exempt Property	(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens		(d) Total of Miscellaneous Revenues (Cols. a + b + c)	Full Estimated Amount of Senior Citizen Deductions Allowed (C. 20, L. 1971)
(a) Veterans	(b) Senior Citizens (½ of Amount in Col. 16)											
1	\$144,500.00	\$121,760.00	\$23,297,487.08	\$28,626.58	\$341,088,210	\$990,000.00	\$5,497,617.13	\$470,000.00	\$6,957,617.13	\$243,520.00		
2	2,850.00	4,800.00	485,950.68	2,368.71	539,600	40,000.00	287,768.00	15,000.00	342,768.00	9,600.00		
3	7,650.00	11,840.00	1,541,554.45	4,030.99	1,415,052	100,000.00	239,527.79	35,000.00	374,527.79	23,680.00		
4	19,300.00	20,880.00	3,314,752.96	7,288.54	10,087,300	450,000.00	3,461,294.84	100,000.00	4,011,294.84	41,760.00		
5	21,700.00	27,200.00	12,483,072.03	16,845.77	74,856,000	.....	5,328,021.00	1,130,000.00	6,458,021.00	54,400.00	
6	306,400.00	331,410.00	73,647,538.63	151,108.06	327,537,469	6,360,000.00	32,960,908.44	3,500,000.00	42,820,908.44	662,880.00		
7	86,550.00	78,480.00	14,296,271.44	11,983.12	75,139,075	.....	7,861,399.41	700,000.00	8,561,399.41	156,960.00	
8	92,850.00	89,760.00	18,712,772.65	9,539.84	15,435,800	100,000.00	2,143,950.06	300,000.00	2,543,950.06	179,520.00		
9	43,400.00	26,960.00	6,468,076.99	8,513.53	26,852,100	.....	878,639.39	475,000.00	1,353,639.39	53,920.00	
10	41,850.00	62,640.00	13,701,377.25	58,882.63	27,169,950	880,000.00	3,623,848.25	475,000.00	4,978,848.25	125,280.00		
11	18,500.00	17,520.00	5,052,001.89	2,546.78	18,385,232	44,000.00	1,918,816.75	240,000.00	2,202,816.75	35,040.00		
12	28,850.00	42,320.00	11,440,805.40	15,229.04	44,704,853	600,000.00	2,815,096.01	600,000.00	4,015,096.01	84,640.00		
	\$814,400.00	\$835,600.00	\$184,441,661.45	\$316,963.59	\$963,260,671	\$9,564,000.00	\$67,016,887.07	\$8,040,000.00	\$84,620,887.07	\$1,671,200.00		

***Bank Stock Tax Due Municipality \$316,963.59
 Bank Stock Tax Due County 316,963.59
 Bank Stock Tax Due State 633,927.18
 Total Bank Stock Tax \$1,267,854.36

Abstract of Ratables and Exemptions in the County of Hunterdon, for the Year 1972
County Percentage Level of Taxable Value of Real Property in Effect—100%

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 —5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N. J. S. A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N. J. S. A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N. J. S. A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 Alexandria Twp.	\$9,097,300	\$15,065,000	\$24,762,300	\$352,577					\$25,114,877
2 Bethlehem Twp.	5,314,460	7,505,885	12,820,345	115,681					12,936,026
3 Bloomsbury Bor.	621,015	3,108,885	3,729,900	121,977					3,851,877
4 Califon Bor.	984,098	5,016,608	6,000,706	247,376					6,248,082
5 Clinton, Town of	6,012,600	11,857,900	17,870,500	265,418					18,135,918
6 Clinton Twp.	17,560,600	41,449,010	59,009,610	1,650,825					60,660,435
7 Delaware Twp.	7,166,500	18,177,000	25,343,500	587,282					25,930,782
8 East Amwell Twp.	11,960,191	17,990,699	29,950,890	292,602		\$1,000		\$1,000	30,242,492
9 Flemington Bor.	12,276,660	29,262,475	41,539,135	2,232,214					43,771,349
10 Franklin Twp.	10,466,675	15,895,925	26,362,600	6,389,059					32,751,659
11 Frenchtown Bor.	1,527,550	8,509,067	10,036,617	417,136					10,453,753
12 Glen Gardner Bor.	611,678	2,865,146	3,476,824	62,165					3,538,989
13 Hampton Bor.	2,028,210	5,284,000	7,312,210	229,210					7,541,420
14 High Bridge Bor.	6,353,850	11,224,800	17,578,650	339,976					17,918,626
15 Holland Twp.	16,737,980	36,267,480	53,005,460	408,725					53,414,185
16 Kingwood Twp.	7,728,150	12,601,060	20,329,210	287,593					20,616,803
17 Lambertville, City of	3,348,400	12,568,600	15,917,000	513,429					16,430,429
18 Lebanon Bor.	2,366,116	4,770,700	7,136,816	247,784					7,384,600
19 Lebanon Twp.	8,934,288	23,025,074	31,959,362	512,342					32,471,704
20 Milford Bor.	1,992,950	15,184,850	17,177,800	491,588					17,672,388
21 Raritan Twp.	26,822,800	60,174,450	86,997,250	1,548,600					88,545,850
22 Readington Twp.	16,174,983	42,228,233	58,403,216	1,177,837					59,581,053
23 Stockton Bor.	493,600	2,875,600	3,369,200	86,653					3,455,853
24 Tewksbury Twp.	24,089,500	29,570,600	53,660,100	951,160					54,611,260
25 Union Twp.	3,291,030	10,022,703	13,313,733	208,111					13,521,844
26 West Amwell Twp.	6,519,905	14,553,255	21,073,160	290,579					21,363,739
Totals	\$210,481,089	\$457,655,005	\$668,136,094	\$20,030,899		\$1,000		\$1,000	\$688,165,993

Total Amount of Miscellaneous Revenues (Including Surplus
Revenues Appropriated) for the support of the County
Budget \$5,341,879.83
Rate per \$100 to be applied to Col. 11 for apportionment of
County Taxes \$469708596

Abstract of Ratables and Exemptions in the County of Hunterdon, for the Year 1972—(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table— Average Ratio of Assessed to True Value of Real Property (R. S. 54:3-17 to R. S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 — 10(a) + 10(b))	12—APPORTIONMENT OF TAXES		
				Section A—County Taxes (Less Tax Due County on Bank Stock)			I Total County Taxes Apportioned (Including Total Net Adjustments)	II—Adjustments Resulting from	
				(a) Amounts Deducted Under R. S. 54:3-17 to R. S. 54:3-19	(b) Amounts Added Under R. S. 54:3-17 to R. S. 54:3-19 and N. J. S. A. 54:11D-7			(a)—County Equalization Table Appeals (R. S. 54:2-37)	
								Deduct Over- payment	Add Under- payment
1 Alexandria Twp.	\$3.44	96.97	\$110		\$1,323,986	\$26,443,973	\$124,209.62		
2 Bethlehem Twp.	5.52	59.96	4,920		8,897,980	21,838,926	102,579.31		
3 Bloomsbury Bor.	4.92	70.79	1,814		1,800,030	5,653,721	26,556.01		
4 Califon Bor.	4.95	76.29	56		2,125,922	8,374,060	39,333.68		
5 Clinton, Town of	3.67	105.70	1,725	\$304,694		17,832,949	83,762.89		
6 Clinton Twp.	3.40	101.22	2,776		565,535	61,228,746	237,596.68		
7 Delaware Twp.	5.47	62.93	425		15,549,113	41,480,820	194,836.63		
8 East Amwell Twp.	3.50	90.96	763		3,852,468	34,095,723	160,150.54		
9 Flemington Bor.	3.03	93.66	1,288		5,118,765	48,891,402	229,647.12		
10 Franklin Twp.	2.91	100.92	3,889		319,329	33,074,877	155,355.54		
11 Frenchtown Bor.	4.31	115.51	2,164	550,823		9,905,094	46,525.08		
12 Glen Gardner Bor.	5.83	78.54	327		1,013,434	4,552,750	21,384.66		
13 Hampton Bor.	4.08	121.91	7,965	1,238,870		6,310,515	29,641.03		
14 High Bridge Bor.	4.86	92.80	12,759		2,933,327	20,864,712	98,003.35		
15 Holland Twp.	1.21	119.41	13,420	5,875,428		47,552,177	223,356.66		
16 Kingwood Twp.	4.05	73.88	871		7,743,547	28,361,221	133,215.09		
17 Lambertville, City of	6.09	82.97	16,085		4,295,242	20,741,756	97,425.81		
18 Lebanon Bor.	4.21	92.22	108		652,283	8,036,991	37,750.44		
19 Lebanon Twp.	3.59	78.10	117		9,792,769	42,284,590	198,520.41		
20 Milford Bor.	3.14	85.30	1,779		8,332,344	26,006,511	122,154.82		
21 Raritan Twp.	3.61	92.41	422		13,897,224	102,443,496	481,185.91		
22 Readington Twp.	5.32	64.51	9,493		53,018,538	92,609,084	434,982.83		
23 Stockton Bor.	3.75	69.86	1,439		1,566,124	5,023,416	23,595.42		
24 Tewksbury Twp.	2.99	94.63			4,258,440	58,869,700	276,516.04		
25 Union Twp.	5.06	58.19	2,441		10,311,894	23,836,178	111,960.58		
26 West Amwell Twp.	3.93	66.81			10,706,989	32,070,728	150,638.97		
Totals			\$87,156	\$7,969,815	\$148,080,283	\$828,363,617	\$3,890,895.12		
County Library Tax Sec. 12-Sec. B			100%						
Total County Taxes Appropriated			\$3,922,023.94						
Less: Bank Stock Taxes Due County			53,003.26						
Net County Taxes Apportioned (12 A III)			\$3,869,020.68						
							† Adjustments (Net Total 12 A IIb)		
							+21,874.44		
							Total County Taxes Apportioned (Including Adjustments— Total 12 A I)		
							\$3,890,895.12		

† Net Overpayments are added to the Net Taxes Apportioned and Net Underpayments are deducted.

Abstract of Ratables and Exemptions in the County of Hunterdon, for the Year 1972—(Continued)

TAXING DISTRICT	12—APPORTIONMENT OF TAXES									
	Section A—County Taxes (Less Tax Due County on Bank Stock)			Section B County Library Taxes	Section C—Local Taxes to Be Raised for				Section D Tax Levy	
	II—Adjustments Resulting from		III Net County Taxes Apportioned		I—District School Purposes			II Local Municipal Purposes (Less Tax Due Municipality on Bank Stock Tax, — See Col. 13)		
	(b)—Appeals and Corrected Errors (R. S. 54:4-49; R. S. 54:4-53)				(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget			
	Deduct Over-payment	Add Under-payment								
1 Alexandria Twp.	\$305.57	.....	\$123,904.05	\$6,028.42	\$387,594.00	\$294,402.16	.....	\$37,490.95	\$849,419.58
2 Bethlehem Twp.	1,050.28	.....	101,529.03	4,941.96	342,954.00	215,417.33	.....	40,028.72	704,871.04
3 Bloomsbury Bor.	246.23	.....	26,309.78	1,280.53	79,044.00	54,000.00	.....	22,313.89	182,948.20
4 Calfon Bor.	1,173.54	.....	38,160.14	1,859.98	124,737.00	80,978.92	.....	57,567.96	303,304.00
5 Clinton, Town of	96.84	.....	83,666.05	4,040.98	315,550.00	177,491.99	.....	73,450.78	654,199.80
6 Clinton Twp.	2,029.31	.....	285,567.37	13,897.82	1,059,898.00	605,853.89	.....	72,341.82	2,037,558.90
7 Delaware Twp. ....	.....	\$466.66	195,303.20	9,499.87	611,474.00	424,739.69	.....	158,435.89	1,399,452.74
8 East Amwell Twp.	3,698.57	.....	156,451.97	7,623.78	401,633.00	354,013.35	.....	123,693.81	1,043,415.91
9 Flemington Bor.	286.48	.....	229,360.64	.....	541,546.66	472,120.07	.....	61,652.39	1,304,679.76
10 Franklin Twp.	345.34	.....	155,010.20	7,542.87	390,716.23	328,879.93	.....	53,841.95	935,991.18
11 Frenchtown Bor.	6.96	.....	46,518.12	2,262.94	171,312.00	169,917.28	.....	51,774.72	441,785.06
12 Glen Gardner Bor.	172.13	.....	21,212.53	1,032.40	95,949.00	45,004.46	.....	38,608.42	201,806.81
13 Hampton Bor.	92.99	.....	29,548.04	1,438.37	164,220.00	62,692.25	.....	42,900.00	300,798.66
14 High Bridge Bor.	841.81	.....	97,161.54	4,729.07	650,564.00	.....	.....	102,300.22	854,754.83
15 Holland Twp. ....	.....	.....	223,356.66	10,865.40	*5,000.00	378,248.17	.....	.....	617,470.23
16 Kingwood Twp.	732.52	.....	132,482.57	6,447.04	334,696.62	269,884.34	.....	75,771.95	819,282.52
17 Lambertville, City of	74.97	.....	97,350.84	.....	283,371.12	487,200.34	.....	104,789.24	972,711.54
18 Lebanon Bor.	130.60	.....	37,619.84	1,830.30	138,517.00	79,810.82	.....	47,781.40	305,589.36
19 Lebanon Twp.	602.27	.....	197,918.14	9,629.88	503,223.95	419,885.30	.....	13,016.27	1,143,673.54
20 Milford Bor.	316.51	.....	121,838.31	.....	275,920.00	148,321.05	.....	.....	546,079.36
21 Raritan Twp.	3,491.18	.....	477,694.73	23,251.51	1,630,158.38	1,009,453.75	.....	13,534.92	3,154,093.29
22 Readington Twp.	45.61	.....	434,947.22	21,158.55	1,456,789.50	1,004,135.00	.....	209,189.05	3,126,219.32
23 Stockton Bor.	6.88	.....	23,588.74	1,147.52	31,765.00	66,706.07	.....	1,795.68	125,003.01
24 Tewksbury Twp.	5,382.58	.....	271,133.46	13,271.05	643,823.25	575,537.36	.....	111,135.20	1,614,900.32
25 Union Twp.	327.77	.....	111,632.81	5,431.57	320,694.11	236,817.75	.....	.....	674,576.24
26 West Amwell Twp.	884.36	.....	149,754.61	7,288.19	281,466.00	302,547.09	.....	83,881.83	824,937.72
Totals	\$22,341.10	\$466.66	\$3,869,020.68	\$166,500.00	\$11,242,646.82	\$8,264,058.36	.....	\$1,597,297.06	\$25,139,522.92

LOCAL TAX LEVY PORTION OF REGIONAL SCHOOL BUDGETS	
Delaware Valley Regional High School	\$1,409,773.00
Hunterdon Central Regional High School	3,264,461.86
North Hunterdon Regional High School	2,828,370.00
*Flemington-Raritan School	2,171,705.04
South Hunterdon Regional High School	856,453.50

* In District School Column C-1(a).

* Holland Township Appropriated \$739,087.00 to Apply Toward District School Budget.

** In District School Column C-1(b).

** Holland Township Appropriated \$149,000.00 to Apply Toward Regional School Budget.

Abstract of Ratables and Exemptions in the County of Hunterdon, for the Year 1972—(Concluded)

12—APPORTIONMENT OF TAXES				13 Bank Stock * * * Tax Due Municipality	14 Total Amount of Exempt Property	15 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				16 Full Estimated Amount of Senior Citizen Deductions Allowed (C. 20, L. 1971)		
Section D—Tax Levy						(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (Cols. a + b + c)			
II Add: Deductions Allowed (C. 173, L. 1963)		III Total on Which Tax Rate is Computed (Cols. I + II)										
(a) Veterans	(b) Senior Citizens ($\frac{1}{4}$ of Amount in Col. 16)											
1	\$6,550.00	\$7,080.00	\$863,049.58	.....	\$2,812,600	\$60,000.00	\$92,922.78	\$60,000.00	\$212,922.78	\$14,160.00	
2	4,550.00	3,600.00	713,021.04	.....	313,300	65,000.00	86,192.29	60,000.00	211,192.29	7,200.00	
3	3,000.00	3,280.00	189,228.20	\$1,471.81	382,700	23,000.00	26,007.27	7,500.00	56,507.27	6,560.00		
4	3,300.00	2,400.00	309,004.00	2,200.89	506,250	15,000.00	39,362.95	21,000.00	75,362.95	4,800.00		
5	6,000.00	3,600.00	663,799.80	6,328.50	3,452,400	78,000.00	61,720.70	40,000.00	179,720.70	7,200.00		
6	16,250.00	8,000.00	2,061,808.90	991.51	36,950,200	255,000.00	196,412.80	78,406.52	529,819.32	16,000.00		
7	9,550.00	9,360.00	1,418,362.74	13.54	1,904,900	97,459.94	171,848.07	80,000.00	349,308.01	18,720.00		
8	7,650.00	6,640.00	1,057,705.91	267.06	1,116,900	110,000.00	90,394.17	75,000.00	275,394.17	13,280.00		
9	8,300.00	9,545.00	1,322,524.76	16,697.49	6,822,775	481,000.00	182,413.38	55,000.00	718,413.38	19,090.00		
10	7,700.00	6,400.00	950,091.18	465.26	1,531,150	40,000.00	85,631.33	47,000.00	172,631.33	12,800.00		
11	3,900.00	4,830.00	450,515.06	2,225.28	1,919,100	40,000.00	61,210.44	15,464.56	116,675.00	9,660.00		
12	2,650.00	1,680.00	206,136.81	2,021.11	225,000	5,600.00	64,956.76	17,500.00	88,056.76	3,360.00		
13	3,700.00	2,880.00	307,378.66	.....	725,250	14,810.96	35,616.85	18,400.00	68,827.81	5,760.00	
14	7,350.00	7,840.00	869,944.83	1,550.83	1,023,625	50,000.00	113,308.00	75,000.00	238,308.00	15,680.00		
15	14,310.00	11,630.00	643,410.23	553.56	2,359,000	600,000.00	630,709.72	17,974.55	1,248,684.27	23,260.00		
16	7,000.00	6,880.00	833,162.52	226.01	883,950	30,000.00	117,304.62	75,000.00	222,304.62	13,760.00		
17	12,000.00	15,640.00	1,000,351.54	5,647.85	3,464,100	94,000.00	168,237.27	100,000.00	362,237.27	31,280.00		
18	2,300.00	2,400.00	310,289.36	518.60	708,000	3,115.00	19,955.00	21,000.00	44,070.00	4,800.00		
19	12,550.00	9,280.00	1,165,503.54	164.52	21,780,500	100,000.00	511,790.02	120,000.00	731,790.02	18,560.00		
20	3,950.00	4,800.00	554,829.36	5,286.05	1,078,100	30,000.00	314,387.47	14,320.00	358,707.47	9,600.00		
21	24,750.00	12,615.00	3,191,458.29	1,387.76	14,829,500	230,000.00	493,493.95	140,000.00	863,493.95	25,230.00		
22	27,200.00	14,320.00	3,167,739.32	2,858.44	3,161,250	200,000.00	254,988.47	240,000.00	694,988.47	28,640.00		
23	2,950.00	1,440.00	129,393.01	520.81	1,285,800	8,000.00	36,487.75	9,000.00	53,487.75	2,880.00		
24	12,200.00	2,960.00	1,630,060.32	1,806.28	2,073,300	120,000.00	136,419.45	80,000.00	336,419.45	5,920.00		
25	5,100.00	4,000.00	683,676.24	390.12	9,825,500	50,675.22	118,723.23	60,000.00	229,398.45	8,000.00		
26	8,200.00	4,880.00	838,017.72	.....	2,788,150	50,000.00	97,000.31	60,000.00	207,000.31	9,760.00	
\$222,960.00				\$167,980.00	\$25,530,462.92	\$53,008.28	\$123,923,300	\$2,850,661.12	\$4,207,495.05	\$1,587,565.63	\$8,645,721.80	\$335,960.00

Bank Stock Tax Due State \$106,006.51
 ***Bank Stock Tax Due Municipality 53,003.28
 Bank Stock Tax Due County 53,003.26
 Total Bank Stock Tax \$212,013.05

Abstract of Ratables and Exemptions in the County of Mercer, for the year 1972
County Percentage Level of Taxable Value of Real Property in Effect—100%

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 — 5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N. J. S. A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N. J. S. A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N. J. S. A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 East Windsor Twp.	\$24,758,540	\$110,217,849	\$134,976,389	\$1,642,928					\$136,619,317
2 Ewing Twp.	33,118,230	151,622,870	184,741,100	6,883,890					191,624,990
3 Hamilton Twp.	66,811,650	299,893,500	366,705,150	8,019,867					374,725,017
4 Hightstown Bor.	6,789,210	22,321,650	29,110,860	2,021,993					31,132,853
5 Hopewell Bor.	1,567,300	9,044,200	10,611,500	579,292					11,190,792
6 Hopewell Twp.	14,558,380	69,444,278	84,002,658	1,903,026					85,905,684
7 Lawrence Twp.	28,965,450	123,704,700	152,670,150	5,969,381					158,639,531
8 Pennington Bor.	2,225,300	10,740,310	12,965,610	614,475					13,580,085
9 Princeton Bor.	30,310,500	61,567,700	91,878,200	3,453,511					95,331,711
10 Princeton Twp.	93,800,600	157,727,400	251,528,000	1,694,500					253,222,500
11 Trenton, City	73,924,960	266,415,530	340,340,490	22,588,000					362,928,490
12 Washington Twp.	9,244,700	16,587,300	25,832,000	940,663					26,772,663
13 West Windsor Twp.	29,863,050	79,235,200	109,098,250	4,876,529			\$62,800	\$62,800	113,911,979
Totals	\$415,937,900	\$1,378,522,487	\$1,794,460,387	\$61,188,055			\$62,800	\$62,800	\$1,855,585,642

Total Amount of Miscellaneous Revenues (including Surplus
Revenues Appropriated) for the support of the County
Budget \$6,193,455.00
Rate per \$100 to be applied to Col. 11 for apportionment of
County Taxes \$9880946423

Abstract of Ratables and Exemptions in the County of Mercer, for the Year 1972—(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table— Average Ratio of Assessed to True Value of Real Property (R. S. 54:3-17 to R. S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 — 10(a) + 10(b))	12—APPORTIONMENT OF TAXES			
				Section A—County Taxes (Less Tax Due County on Bank Stock)			II—Adjustments Resulting from			
				I Total County Taxes Apportioned (Including Total Net Adjustments)	(a)—County Equalization Table Appeals (R. S. 54:2-37)					
							(a) Amounts Deducted Under R. S. 54:3-17 to R. S. 54:3-19	(b) Amounts Added Under R. S. 54:3-17 to R. S. 54:3-19 and N. J. S. A. 54:11D-7	Deduct Over- payment	Add Under- payment
1 East Windsor Twp.	\$4.23	86.66	\$28		\$23,610,710	\$160,230,055	\$1,583,224.59			
2 Ewing Twp.	5.22	71.82	182,545		100,470,606	292,278,141	2,887,984.65			
3 Hamilton Twp.	4.99	72.23	238,800		160,259,847	535,223,664	5,288,516.35			
4 Hightstown Bor.	4.54	91.44	17,486		4,001,163	35,151,532	347,330.40			
5 Hopewell Bor.	6.53	59.94	27,545		7,617,666	18,836,003	186,117.54			
6 Hopewell Twp.	5.16	56.66	3,488		68,432,579	154,341,751	1,525,042.57			
7 Lawrence Twp.	5.37	71.26	24,682		70,185,685	228,849,898	2,261,253.58			
8 Pennington Bor.	6.18	62.81	25,061		8,031,989	21,637,135	213,795.37			
9 Princeton Bor.	4.06	77.00	66,741		30,919,920	126,318,372	1,248,145.06			
10 Princeton Twp.	3.08	107.36	17,527	\$14,440,108		238,799,919	2,359,569.21			
11 Trenton, City	7.15	97.13	2,998,345		45,913,068	411,839,903	4,069,368.02			
12 Washington Twp.	3.98	79.32	6,224		7,577,491	34,356,378	339,473.53			
13 West Windsor Twp.	3.21	99.94	508,640		3,791,470	118,212,089	1,168,047.32			
Totals			\$4,117,112	\$14,440,108	\$530,812,194	\$2,376,074,840	\$23,477,868.19			

Total County Taxes Appropriated \$23,626,312.12
Less: Bank Stock Taxes Due County —265,760.12

Net County Tax Apportioned (12 A III) \$23,360,552.00
± Adjustments (Net Total 12 A IIB) ± 117,316.19

Total County Taxes Apportioned (Including Adjustments—
Total 12 A I) \$23,477,868.19

± Net Overpayments are added to the Net Taxes Apportioned and Net Underpayments are deducted.

Abstract of Ratables and Exemptions in the County of Mercer, for the Year 1972—(Continued)

12—APPORTIONMENT OF TAXES									
TAXING DISTRICT	Section A—County Taxes (Less Tax Due County on Bank Stock)			Section B County Library Taxes	Section C—Local Taxes to Be Raised for				Section D Tax Levy
	II—Adjustments Resulting from		III Net County Taxes Apportioned		I—District School Purposes			Local Municipal Purposes (Less Tax Due Municipality on Bank Stock Tax, — See Col. 13)	I Total Tax Levy [Cols. AIII + B + CII, b + c + CII]
	(b)—Appeals and Corrected Errors (R. S. 54:4-49; R. S. 54:4-53)								
	Deduct Over-payment	Add Under-payment							
1 East Windsor Twp.	\$7,928.89		\$1,575,295.70	\$50,457.29		*\$2,001,664.23	\$2,132,690.80	\$5,760,108.02	
2 Ewing Twp.	3,428.91		2,884,555.74	91,552.16	\$5,977,682.25		853,198.52	9,806,988.67	
3 Hamilton Twp.	34,433.98		5,254,082.37		12,063,070.80		823,068.02	18,140,221.19	
4 Hightstown Bor.	4,745.33		342,585.07	10,834.90		*431,603.77	608,260.00	1,393,283.74	
5 Hopewell Bor.			186,117.54			**470,959.83	63,149.55	720,226.92	
6 Hopewell Twp.	524.43		1,524,518.14	49,733.10		**2,594,026.72	212,647.46	4,380,925.42	
7 Lawrence Twp.	6,407.97		2,254,845.61	72,286.66	4,772,307.00		1,322,253.66	8,421,692.93	
8 Pennington Bor.	819.66		212,975.71			**484,504.95	129,000.76	826,481.42	
9 Princeton Bor.	5,591.23		1,242,553.83			***1,719,136.78	886,121.16	3,847,811.77	
10 Princeton Twp.		\$5,907.03	2,365,476.24			***4,272,263.22	1,117,414.56	7,755,154.02	
11 Trenton, City	55,145.12		4,014,222.90		10,584,642.50		\$211,793.50	25,455,034.02	
12 Washington Twp.	29.65		339,443.88	10,933.88	633,105.96		65,343.38	1,048,827.10	
13 West Windsor Twp.	4,168.05		1,163,879.27	36,938.01		\$2,281,901.47	145,345.96	3,628,064.71	
Totals	\$123,223.22	\$5,907.03	\$23,360,552.00	†\$322,736.00	\$34,030,808.51	\$14,256,060.97	\$211,793.50	\$19,002,868.95	
	\$117,316.19								

County Library Budget

†As Adjusted	\$322,736.00
1971 Overpayments	55,652.00
1972 Appropriated	\$378,388.00
Total Adjustments	1,352.52
	\$379,713.52

Apportioned Rate0371024191

* East Windsor Regional School District.

** Hopewell Valley Regional School District.

*** Princeton Regional School District.

§ West Windsor-Plainsboro (Middlesex Co.) Regional School District.

Abstract of Ratables and Exemptions in the County of Mercer, for the Year 1972—(Concluded)

	12—APPORTIONMENT OF TAXES			13 Bank Stock • • • Tax Due Municipality	14 Total Amount of Exempt Property	15 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				16 Full Estimated Amount of Senior Citizen Deductions Allowed (C. 20, L. 1971)
	Section D—Tax Levy					(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (Cols. a+b+c)	
	II Add: Deductions Allowed (C. 173, L. 1963)		III Total on Which Tax Rate is Computed (Cols. I + II)							
	(a) Veterans	(b) Senior Citizens (½ of Amount in Col. 16)								
1	\$19,250.00	\$3,200.00	\$5,782,558.02	\$2,822.50	\$1,918,200	\$1,202,000.00	\$505,802.00	\$180,000.00	\$1,887,802.00	\$6,400.00
2	145,790.00	56,265.00	10,009,043.67	18,039.80	92,872,590	602,200.00	3,189,171.00	305,000.00	4,096,371.00	112,530.00
3	365,800.00	183,040.00	18,689,061.19	20,648.18	56,298,300	1,582,350.00	6,139,409.07	600,000.00	8,321,759.07	366,080.00
4	11,950.00	9,440.00	1,414,673.74	12,245.00	20,890,100	110,000.00	236,368.00	70,000.00	416,368.00	18,880.00
5	5,450.00	5,480.00	731,156.92	3,904.38	2,444,700	27,000.00	79,401.07	20,000.00	126,401.07	10,960.00
6	41,600.00	13,280.00	4,435,805.42	10,707.36	29,095,600	202,000.00	541,715.18	154,688.53	898,403.71	26,560.00
7	69,000.00	28,990.00	8,519,682.93	6,432.34	93,674,500	275,000.00	1,416,544.00	315,000.00	2,006,544.00	57,980.00
8	9,600.00	3,760.00	839,841.42	3,690.54	4,411,755	71,381.00	156,796.36	20,000.00	248,177.36	7,520.00
9	16,550.00	10,240.00	3,874,601.77	39,482.46	147,856,000	215,000.00	1,207,246.49	90,956.25	1,513,202.74	20,480.00
10	38,500.00	9,360.00	7,803,014.02	6,281.44	75,818,500	150,000.00	929,238.00	315,500.00	1,394,738.00	18,720.00
11	202,750.00	298,160.00	25,955,944.02	136,779.46	220,717,900	2,200,000.00	12,182,409.02	1,200,000.00	15,582,409.02	596,320.00
12	10,500.00	5,680.00	1,065,007.10	2,208.62	1,757,760	58,000.00	229,356.00	145,000.00	432,356.00	11,360.00
13	20,950.00	6,080.00	3,655,094.71	2,518.04	6,626,800	412,500.00	556,331.00	80,000.00	1,048,831.00	12,160.00
	\$957,690.00	\$632,975.00	\$92,775,484.93	\$265,760.12	\$754,382,705	\$7,107,431.00	\$27,369,787.19	\$3,496,144.78	\$37,973,362.97	\$1,265,950.00
***Bank Stock Tax Due Municipality				\$265,760.12						
Bank Stock Tax Due County				265,760.12						
Bank Tax Due State				531,520.24						
Total Bank Stock Tax				\$1,063,040.48						

Abstract of Ratables and Exemptions in the County of Middlesex, for the Year 1972
County Percentage Level of Taxable Value of Real Property in Effect—50%

TAXING DISTRICT	1	2	3	4	5 Deductions				6
	Taxable Value of Land	Taxable Value of Improvements Thereon	Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	Taxable Value of Machinery, Implement and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N. J. S. A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N. J. S. A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N. J. S. A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	Net Valuation Taxable (Cols. 3 + 4 —5(d))
1 Carteret Bor.	\$25,253,205	\$55,004,805	\$80,258,010	\$1,154,960	.....	.....	.....	.....	\$81,412,970
2 Cranbury Twp.	4,950,480	12,141,640	17,092,120	280,046	.....	.....	.....	.....	17,372,166
3 Dunellen Bor.	5,427,250	15,210,750	20,638,000	719,235	.....	.....	.....	.....	21,357,235
4 East Brunswick Twp.	45,015,315	103,356,385	148,371,700	2,276,531	.....	.....	.....	.....	150,648,231
5 Edison Twp.	130,072,850	283,127,644	413,200,494	4,197,698	.....	.....	.....	.....	417,398,192
6 Helmetta Bor.	582,905	2,862,745	3,445,650	32,256	.....	.....	.....	.....	3,477,906
7 Highland Park Bor.	18,005,200	38,912,900	56,918,100	690,925	.....	.....	.....	.....	57,609,025
8 Jamesburg Bor.	2,480,200	6,943,650	9,423,850	341,040	.....	.....	.....	.....	9,764,890
9 Madison Twp.	60,052,930	123,500,060	183,552,990	1,729,877	.....	.....	.....	.....	185,282,867
10 Metuchen Bor.	9,596,839	39,062,107	48,658,946	1,356,986	.....	.....	.....	.....	50,015,932
11 Middlesex Bor.	8,879,050	41,160,350	50,039,400	353,300	.....	\$1,000	.....	\$1,000	50,391,700
12 Milltown Bor.	8,601,775	17,271,650	25,873,425	158,388	.....	.....	.....	.....	26,031,813
13 Monroe Twp.	8,012,800	26,460,850	34,473,650	601,255	.....	.....	.....	.....	35,074,905
14 New Brunswick City	23,340,100	97,982,775	121,322,875	11,553,600	.....	.....	.....	.....	132,876,475
15 North Brunswick Twp.	49,675,650	83,434,260	133,109,910	1,213,226	.....	.....	.....	.....	134,323,136
16 Perth Amboy City	39,884,875	93,687,400	133,572,275	2,707,095	.....	.....	.....	.....	136,279,370
17 Piscataway Twp.	31,785,550	99,726,850	131,512,400	2,315,500	.....	.....	.....	.....	133,827,900
18 Plainsboro Twp.	2,972,900	8,739,079	11,711,979	474,251	.....	.....	\$34,320	34,320	12,151,910
19 Sayreville Bor.	23,277,975	97,296,725	120,574,700	1,436,886	.....	.....	51,200	51,200	121,960,386
20 South Amboy City	4,542,950	16,245,675	20,788,625	507,589	.....	.....	.....	.....	21,296,214
21 South Brunswick Twp.	19,665,180	46,558,547	66,223,727	1,737,300	.....	1,500	.....	1,500	67,959,527
22 South Plainfield Bor.	35,173,700	71,330,150	106,503,850	865,530	.....	.....	.....	.....	107,369,380
23 South River Bor.	7,859,229	31,272,935	39,132,164	252,184	.....	.....	.....	.....	39,384,348
24 Spotswood Bor.	3,084,850	17,788,704	20,873,554	357,367	.....	.....	.....	.....	21,230,921
25 Woodbridge Twp.	143,268,020	282,109,814	425,377,834	5,024,818	.....	.....	.....	.....	430,402,652
Totals	\$711,461,778	\$1,711,188,450	\$2,422,650,228	\$42,337,813	.....	\$2,500	\$85,520	\$88,020	\$2,464,900,021

Abstract of Ratables and Exemptions in the County of Middlesex, for the Year 1972—(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table— Average Ratio of Assessed to True Value of Real Property (R. S. 54:3-17 to R. S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 — 10(a) + 10(b))	12—APPORTIONMENT OF TAXES			
				Section A—County Taxes (Less Tax Due County on Bank Stock)			I Total County Taxes Apportioned (Including Total Net Adjustments)	II—Adjustments Resulting from		
				(a) Amounts Deducted Under R. S. 54:3-17 to R. S. 54:3-19	(b) Amounts Added Under R. S. 54:3-17 to R. S. 54:3-19 and N. J. S. A. 54:11D-7			(a)—County Equalization Table Appeals (R. S. 54:2-37)	Deduct Over- payment	Add Under- payment
1 Carteret Bor.	\$8.49	36.46	\$33,355		\$159,702,194	\$241,148,519	\$1,308,600.85	\$1,987.65		
2 Cranbury Twp.	7.32	37.37	942		30,868,147	48,241,255	261,781.86	409.22		
3 Dunellen Bor.	10.80	33.30	91,680		46,158,806	67,607,721	366,874.77	586.20		
4 East Brunswick Twp.	9.33	36.35	2,652		268,796,374	419,447,257	2,276,146.08	3,507.08		
5 Edison Twp.	5.89	50.00	624,064		434,723,057	852,745,283	4,627,455.15	7,680.42		
6 Helmetta Bor.	8.35	31.22			9,756,302	13,234,208	71,814.72	107.02		
7 Highland Park Bor.	8.71	50.00	8,071		59,226,465	116,843,561	634,055.02	1,149.59		
8 Jamesburg Bor.	10.55	37.22	17,786		16,456,277	26,238,953	142,385.49	223.24		
9 Madison Twp.	8.81	50.00	138,506		186,931,587	372,352,960	2,020,587.00	3,326.42		
10 Metuchen Bor.	11.53	29.37	582,399		123,071,956	173,670,287	942,427.52	1,453.40		
11 Middlesex Bor.	9.37	32.39	10,781		109,206,498	159,608,979	866,123.27	1,366.94		
12 Milltown Bor.	7.08	36.88	7,272		47,317,047	73,356,132	398,068.75	610.56		
13 Monroe Twp.	9.13	29.69	3,299		83,421,466	118,499,670	643,041.96	938.82		
14 New Brunswick City	8.70	41.38	820,803		195,810,998	329,508,276	1,788,088.61	3,330.36		
15 North Brunswick Twp.	5.27	50.00	200,611		164,640,221	299,163,968	1,623,424.00	2,750.52		
16 Perth Amboy City	8.50	39.94	1,028,907		226,333,569	363,641,846	1,973,315.79		\$53,472.67	
17 Piscataway Twp.	10.80	32.99	888		279,251,096	413,079,884	2,241,593.28	3,478.54		
18 Plainsboro Twp.	4.74	33.46	4,842		25,595,709	37,752,461	204,864.00	256.61		
19 Sayreville Bor.	7.59	31.99	83,448		305,716,185	427,760,019	2,321,255.62	3,969.53		
20 South Amboy City	8.96	32.45	5,793,160		44,178,871	71,268,245	386,738.75	617.74		
21 South Brunswick Twp.	9.36	37.37	465,695		120,835,598	189,260,820	1,027,030.18	1,531.75		
22 South Plainfield Bor.	7.73	41.32	332,575		159,425,576	267,127,531	1,449,577.00	2,454.64		
23 South River Bor.	9.74	33.00	1,695		82,108,880	121,494,923	659,285.82	1,040.21		
24 Spotswood Bor.	9.69	30.96	195,802		52,541,306	73,968,029	401,389.23	582.36		
25 Woodbridge Twp.	7.06	39.35	3,763,460		713,781,243	1,147,947,355	6,229,380.93	10,113.86		
Totals			\$14,212,693		\$3,945,855,428	\$6,424,968,142	\$34,865,315.65	\$53,472.67	\$53,472.67	

Abstract of Ratables and Exemptions in the County of Middlesex, for the Year 1972—(Continued)

TAXING DISTRICT	12—APPORTIONMENT OF TAXES								
	Section A—County Taxes (Less Tax Due County on Bank Stock)			Section B County Library Taxes	Section C—Local Taxes to Be Raised for				Section D Tax Levy
	II—Adjustments Resulting from		III Net County Taxes Apportioned		I—District School Purposes			Local Municipal Purposes (Less Tax Due Municipality on Bank Stock Tax, — See Col. 13)	I Total Tax Levy [Cols. AIII + B + CII, b, c + CII]
	(b)—Appeals and Corrected Errors (R. S. 54:4-49; R. S. 54:4-53)				(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget		
	Deduct Over-payment	Add Under-payment							
1 Carteret Bor.	\$2,032.89		\$1,304,580.31		\$3,722,486.37			\$1,739,983.86	\$6,767,050.54
2 Cranbury Twp.		\$1,995.94	263,368.58		777,017.00			219,493.84	1,259,879.42
3 Dunellen Bor.			366,288.57		1,559,077.96			330,359.69	2,255,726.22
4 East Brunswick Twp.	1,039.32		2,271,599.68		9,680,192.50			1,919,301.10	13,871,093.28
5 Edison Twp.	3,361.04		4,616,413.09		15,278,561.00		\$1,503,862.00	2,820,914.19	24,219,750.28
6 Helmetta Bor.			71,707.70		199,973.00			14,100.00	285,780.70
7 Highland Park Bor.	5,805.96		627,099.47		3,381,570.00			948,631.39	4,957,300.86
8 Jamesburg Bor.			142,162.25		635,456.00			232,343.02	1,009,961.27
9 Madison Twp.	33,755.68		1,983,504.90		11,865,583.00			2,238,830.93	16,087,918.83
10 Metuchen Bor.	1,980.22		938,993.90		3,516,720.25			1,217,790.38	5,673,504.53
11 Middlesex Bor.	4,295.86		860,490.47		3,159,123.65			615,448.57	4,635,062.69
12 Milltown Bor.			397,458.19		1,258,703.00			141,127.12	1,797,288.31
13 Monroe Twp.		1,578.68	613,681.82		2,254,884.50			269,015.20	3,167,581.52
14 New Brunswick City	67,048.89		1,717,709.36		*6,192,808.42		184,868.62	3,315,919.90	11,411,306.30
15 North Brunswick Twp.		5,726.56	1,626,400.04		15,374,816.00			—13,471.67	6,987,744.37
16 Perth Amboy City	24,080.74		2,002,707.72		5,370,596.36		684,355.50	3,338,648.37	11,396,307.95
17 Piscataway Twp.		2,991.41	2,241,106.15		10,456,647.00			1,599,260.83	14,297,013.98
18 Plainsboro Twp.	5,748.30		198,859.09			\$373,084.73		—567.42	571,376.40
19 Sayreville Bor.	16,839.62		2,300,446.47		6,389,475.00			369,189.82	9,059,111.29
20 South Amboy City			386,121.01		450,230.50		35,245.00	1,844,903.28	
21 South Brunswick Twp.		3,623.29	1,029,121.72		4,797,561.14			466,085.23	6,292,768.09
22 South Plainfield Bor.	452.86		1,446,669.50		5,051,318.00			1,062,104.05	8,160,091.55
23 South River Bor.	514.71		657,740.90		*2,433,020.00			638,804.28	3,729,565.18
24 Spotswood Bor.	39.30		400,767.57		1,435,032.35			175,998.82	2,011,798.74
25 Woodbridge Twp.	13,522.86		6,205,744.22		*20,530,050.28			5,634,558.78	32,370,353.28
Totals	\$180,488.85	\$15,915.88	\$34,700,742.68		\$126,370,903.28	\$373,084.73	\$2,408,331.12	\$30,267,177.05	\$194,120,238.86

* Includes addition to 1971-1972 Budget:

New Brunswick	\$222,000.00
South River	30,400.00
Woodbridge	950,000.00

† North Brunswick includes deduction of \$100,000.00 under N. J. S. A. 40:48-17.1, 17.3.

Total Amount of Miscellaneous Revenues (Including Surplus Revenues Appropriated) for the support of the County Budget

\$10,651,206.25

Rate per \$100 to be applied to Col. 11 for apportionment of County Taxes

\$542,854

Total County Taxes Appropriated

\$34,942,906.24

Abstract of Ratables and Exemptions in the County of Middlesex, for the Year 1972—(Concluded)

12—APPORTIONMENT OF TAXES				13 Bank Stock * * * Tax Due Municipality	14 Total Amount of Exempt Property	15 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				16 Full Estimated Amount of Senior Citizen Deductions Allowed (C. 20, L. 1971)
Section D—Tax Levy						(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (Cols. a+b+c)	
II Add: Deductions Allowed (C. 173, L. 1963)		III Total on Which Tax Rate Is Computed (Cols. I + II)								
(a) Veterans	(b) Senior Citizens (½ of Amount in Col. 16)									
1	\$98,000.00	\$45,920.00	\$6,910,970.54	\$9,357.17	\$9,263,425	\$245,000.00	\$1,310,185.55	\$125,000.00	\$1,680,185.55	\$91,840.00
2	6,900.00	3,520.00	1,270,299.42	7,654.16	3,169,030	80,000.00	170,382.00	16,000.00	266,382.00	7,040.00
3	27,250.00	21,920.00	2,304,896.22	10,096.83	4,338,600	45,000.00	365,661.58	90,000.00	500,661.58	43,840.00
4	158,550.00	21,040.00	14,050,683.28	9,409.00	20,972,850	800,000.00	1,516,110.50	435,000.00	2,751,110.50	42,080.00
5	275,200.00	58,880.00	24,553,830.28	26,036.81	103,347,879	2,000,000.00	4,711,692.05	252,000.00	6,963,692.05	117,760.00
6	2,650.00	1,760.00	290,190.70	.....	577,465	27,472.00	84,400.00	8,500.00	120,372.00	3,520.00
7	35,000.00	24,480.00	5,016,780.86	4,550.61	18,290,800	250,000.00	440,792.44	70,000.00	760,792.44	48,960.00
8	12,200.00	8,000.00	1,030,161.27	2,571.12	2,205,850	92,047.32	117,793.22	48,000.00	257,840.54	16,000.00
9	182,550.00	44,880.00	16,315,348.83	9,405.07	21,889,855	520,000.00	1,106,997.62	700,000.00	2,326,997.62	89,760.00
10	69,750.00	22,880.00	5,766,134.53	13,456.15	10,989,814	270,000.00	675,148.95	80,000.00	1,025,148.95	45,760.00
11	63,800.00	19,840.00	4,718,702.69	3,083.86	8,171,750	490,000.00	670,319.94	140,000.00	1,300,319.94	39,680.00
12	29,600.00	15,920.00	1,842,808.31	3,417.92	3,644,600	96,500.00	460,256.02	30,000.00	586,756.02	31,840.00
13	22,700.00	11,360.00	3,201,641.52	2,984.80	7,667,350	344,000.00	356,351.00	159,000.00	859,351.00	22,720.00
14	56,750.00	81,920.00	11,549,976.30	36,097.49	67,392,875	675,000.00	4,059,079.99	275,000.00	5,009,079.99	163,840.00
15	60,250.00	27,520.00	7,075,514.37	13,471.67	13,054,500	685,711.20	2,455,743.80	100,000.00	3,241,455.00	55,040.00
16	75,800.00	99,840.00	11,571,947.95	16,262.69	23,099,520	1,078,186.44	4,580,447.08	400,000.00	6,058,633.52	199,680.00
17	115,100.00	28,560.00	14,440,673.98	9,150.18	54,947,300	840,000.00	1,789,701.77	350,000.00	2,979,701.77	57,120.00
18	1,950.00	2,240.00	575,566.40	567.42	13,810,557	62,525.00	178,075.00	3,500.00	244,100.00	4,480.00
19	148,750.00	41,840.00	9,249,701.29	6,907.88	31,035,750	1,000,000.00	3,066,617.19	125,000.00	4,191,617.19	83,680.00
20	29,300.00	31,920.00	1,906,123.28	9,415.53	7,682,150	170,000.00	647,772.77	88,000.00	905,772.77	63,840.00
21	52,150.00	15,920.00	6,360,838.09	1,943.66	12,277,150	219,256.00	1,014,072.06	135,000.00	1,368,328.06	31,840.00
22	108,050.00	24,880.00	8,293,021.55	4,357.96	10,401,625	510,000.00	1,224,626.70	235,000.00	1,969,626.70	49,760.00
23	58,400.00	47,840.00	3,835,805.18	12,926.72	4,887,308	428,000.00	609,623.00	90,000.00	1,127,623.00	95,680.00
24	36,250.00	7,120.00	2,055,168.74	2,748.18	4,782,950	225,000.00	398,086.00	55,000.00	678,086.00	14,240.00
25	464,100.00	119,440.00	32,953,893.28	26,290.68	156,338,790	60,000.00	8,688,782.77	830,000.00	9,578,782.77	238,880.00
	\$2,191,000.00	\$829,440.00	\$197,140,678.86	\$242,163.56	\$614,230,743	\$11,213,697.96	\$40,698,719.00	\$4,840,000.00	\$56,752,416.96	\$1,658,880.00

Less: Bank Stock Taxes Due County 242,163.56

Net County Taxes Apportioned (12 A III) \$34,700,742.68

† Adjustments (Net Total 12 A IIb) 164,572.97

Total County Taxes Apportioned (Including Adjustments—

Total 12 A I) \$34,865,315.65

† Net Overpayments are added to the Net Taxes Apportioned and Net Underpayments are deducted.

***Bank Stock Tax Due Municipality \$242,163.56

Bank Stock Tax Due County 242,163.56

Bank Stock Tax Due State 484,327.12

Total Bank Stock Tax \$968,654.24

Abstract of Ratables and Exemptions in the County of Monmouth, for the Year 1972
County Percentage Level of Taxable Value of Real Property in Effect—100%

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implement and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 — 5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N. J. S. A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N. J. S. A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N. J. S. A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 Allenhurst Bor.	\$5,008,400	\$10,273,200	\$15,281,600	\$230,580	.....	.....	.....	.....	\$15,512,180
2 Allentown Bor.	2,655,200	6,169,825	8,825,025	342,237	.....	.....	.....	.....	9,167,262
3 Asbury Park City	21,653,250	56,270,430	77,923,680	8,338,084	.....	.....	.....	.....	86,262,664
4 Atlantic Highlands Bor.	7,789,300	24,340,050	32,129,350	875,945	.....	.....	.....	.....	33,005,295
5 Avon-by-the-Sea Bor.	10,179,125	14,659,375	24,838,500	195,933	.....	.....	.....	.....	25,034,433
6 Belmar Bor.	20,205,100	41,080,600	61,285,700	501,896	.....	.....	.....	.....	61,787,596
7 Bradley Beach Bor.	7,853,702	24,019,142	31,872,844	360,630	.....	.....	.....	.....	32,233,474
8 Brielle Bor.	25,879,200	33,235,600	59,114,800	370,526	.....	.....	.....	.....	59,485,326
9 Colts Neck Twp.	35,714,520	58,465,350	94,179,870	1,364,154	.....	.....	.....	.....	95,544,024
10 Deal Bor.	21,461,200	25,933,800	47,395,000	466,725	.....	.....	.....	.....	47,861,725
11 Eatontown Bor.	31,306,400	61,796,800	93,103,200	2,327,419	.....	.....	.....	.....	95,430,619
12 Englishtown Bor.	1,798,199	5,820,900	7,619,099	755,849	.....	.....	.....	.....	8,374,939
13 Fair Haven Bor.	19,223,600	35,824,800	55,048,400	235,770	.....	.....	.....	.....	55,284,170
14 Farmingdale Bor.	1,467,000	5,031,600	6,498,600	456,908	.....	.....	.....	.....	6,955,508
15 Freehold Bor.	14,735,100	61,105,250	75,840,350	4,490,463	.....	.....	.....	.....	80,330,813
16 Freehold Twp.	56,268,100	114,285,100	170,553,200	1,964,471	.....	.....	.....	.....	172,517,671
17 Hazlet Twp.	34,302,500	83,648,258	117,950,758	714,134	.....	.....	.....	.....	118,664,892
18 Highlands Bor.	6,208,750	13,918,050	20,126,800	175,967	.....	.....	.....	.....	20,302,767
19 Holmdel Twp.	40,046,465	103,536,015	143,582,480	3,521,024	.....	.....	.....	.....	147,103,504
20 Howell Twp.	36,899,360	97,357,600	134,256,960	1,760,346	.....	.....	.....	.....	136,017,306
21 Interlaken Bor.	4,589,100	8,335,750	12,924,850	63,379	.....	.....	.....	.....	12,988,229
22 Keansburg Bor.	1,231,000	43,130,800	44,361,800	380,327	.....	.....	.....	.....	44,742,127
23 Keyport Bor.	14,825,750	31,181,850	46,007,600	2,368,649	.....	.....	.....	.....	48,376,249
24 Little Silver Bor.	26,954,800	49,499,300	76,454,100	577,317	.....	.....	.....	.....	77,031,417
25 Loch Arbour Village	1,171,850	2,331,300	3,503,150	39,238	.....	.....	.....	.....	3,542,388
26 Long Branch City	25,508,175	111,273,400	136,781,575	3,132,082	.....	.....	.....	.....	139,913,657
27 Manalapan Twp.	39,886,235	84,720,750	124,606,985	1,166,391	.....	.....	.....	.....	125,773,376
28 Manasquan Bor.	26,264,250	38,337,100	64,601,350	468,642	.....	.....	.....	.....	65,069,992
29 Marlboro Twp.	40,927,557	79,696,405	120,623,962	1,836,369	.....	.....	.....	.....	122,460,331
30 Matawan Bor.	27,629,750	41,630,800	69,260,550	678,886	.....	.....	.....	.....	69,939,436

Abstract of Ratables and Exemptions in the County of Monmouth, for the Year 1972—(Continued)

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implement and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 —5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N. J. S. A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N. J. S. A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N. J. S. A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
31 Matawan Twp.	\$33,063,300	\$86,525,465	\$119,588,765	\$1,060,767					\$120,649,532
32 Middletown Twp.	53,611,200	238,639,300	292,250,500	4,111,131			\$5,000	\$5,000	296,356,631
33 Millstone Twp.	13,358,535	12,995,775	26,354,310	439,263					26,793,573
34 Monmouth Beach Bor.	6,063,900	12,546,050	18,609,950	111,356					18,721,306
35 Neptune Twp.	50,141,030	134,824,185	184,965,215	2,645,154					187,610,369
36 Neptune City Bor.	10,818,200	28,189,600	39,007,800	345,632			7,300	7,300	39,346,132
37 New Shrewsbury Bor.	21,568,000	48,887,650	70,455,650	651,496		\$3,000		3,000	71,104,146
38 Ocean Twp.	55,313,950	117,350,650	172,664,600	1,409,853					174,074,453
39 Oceanport Bor.	12,345,200	36,158,350	48,503,550	557,024					49,060,574
40 Red Bank Bor.	27,678,800	62,699,150	90,377,950	4,409,373					94,787,323
41 Roosevelt Bor.	794,135	3,991,765	4,785,900	33,449					4,819,349
42 Rumson Bor.	48,042,300	62,962,500	111,004,800	814,178					111,818,978
43 Sea Bright Bor.	6,426,740	10,529,070	16,955,810	159,863					17,115,673
44 Sea Girt Bor.	30,389,400	27,287,400	57,676,800	469,785					58,146,585
45 Shrewsbury Bor.	17,051,700	27,571,300	44,623,000	668,701					45,291,701
46 Shrewsbury Twp.	553,000	1,375,000	1,928,000	17,404					1,945,404
47 South Belmar Bor.	4,176,700	9,444,650	13,621,350	173,500					13,794,850
48 Spring Lake Bor.	37,503,300	42,370,800	79,874,100	2,355,810					82,229,910
49 Spring Lake Heights Bor.	6,523,870	23,473,611	29,997,481	312,710					30,310,191
50 Union Beach Bor.	5,857,800	23,097,620	28,955,420	285,657					29,241,077
51 Upper Freehold Twp.	12,007,400	14,090,500	26,097,900	1,881,078					27,978,978
52 Wall Twp.	65,970,350	99,725,400	165,695,750	1,350,525					167,046,275
53 West Long Branch Bor.	16,817,680	37,980,620	54,798,300	632,394					55,430,694
Totals	\$1,145,719,419	\$2,520,625,611	\$3,675,345,030	\$65,557,344		\$3,000	\$12,300	\$15,300	\$3,740,887,074

MONMOUTH COUNTY

Abstract of Ratables and Exemptions in the County of Monmouth, for the Year 1972—(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table— Average Ratio of Assessed to True Value of Real Property (R. S. 54:3-17 to R. S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 — 10(a) + 10(b))	12—APPORTIONMENT OF TAXES		
				(a) Amounts Deducted Under R. S. 54:3-17 to R. S. 54:3-19	(b) Amounts Added Under R. S. 54:3-17 to R. S. 54:3-19 and N. J. S. A. 54:11D-7		Section A—County Taxes (Less Tax Due County on Bank Stock)		
							I Total County Taxes Apportioned (Including Total Net Adjustments)	II—Adjustments Resulting from	
								(a)—County Equalization Table Appeals (R. S. 54:2-37)	Deduct Over- payment	Add Under- payment
1 Allenhurst Borough	\$2.532	101.77	\$2,100	\$110,555		\$15,403,725	\$103,124.84		
2 Allentown Bor.	4.763	93.00			\$717,207	9,884,469	66,174.53		
3 Asbury Park City	7.248	90.56	132,896		13,493,244	99,888,804	668,735.43		
4 Atlantic Highlands Bor.	4.838	81.17	1,110		7,917,338	40,923,743	273,976.22		
5 Avon-by-the-Sea Bor.	3.523	87.12			3,910,759	28,945,192	193,782.23		
6 Belmar Bor.	2.830	112.79	500	6,007,253		55,780,843	373,441.51		
7 Bradley Beach Bor.	5.128	94.40	20,216		2,405,347	34,659,037	232,035.27		
8 Brielle Bor.	3.170	121.16	421	9,910,029		49,575,718	331,899.45		
9 Colts Neck Twp.	2.603	108.61		6,883,148		88,660,876	593,566.71		
10 Deal Bor.	2.951	118.43		7,249,835		40,611,890	271,888.43		
11 Eatontown Bor.	3.657	93.06	3,794		10,566,689	106,001,102	709,656.03		
12 Englishtown Bor.	3.796	107.45	60	271,998		8,103,001	51,247.96		
13 Fair Haven Bor.	4.798	91.21			5,637,742	60,921,912	407,859.93		
14 Farmingdale Bor.	4.462	96.46	16,337		522,593	7,494,438	50,173.75		
15 Freehold Bor.	4.469	98.67	48,504		3,841,824	84,221,141	563,843.58		
16 Freehold Twp.	4.018	108.94	7,823	12,445,245		160,080,249	1,071,705.03		
17 Hazlet Twp.	5.088	85.39	2,043		22,391,992	141,058,927	944,361.11		
18 Highlands Bor.	5.954	89.12			2,692,726	22,995,493	153,950.20		
19 Holmdel Twp.	3.118	101.10			5,336,458	152,439,962	1,020,554.85		
20 Howell Twp.	4.683	80.01	5,344		35,032,900	171,055,550	1,145,182.46		
21 Interlaken Bor.	2.738	91.27			1,236,814	14,225,043	95,233.80		
22 Keansburg Bor.	5.481	90.29	689		5,523,950	50,266,766	336,525.88		
23 Keyport Bor.	4.638	99.12	2,125		1,591,114	50,469,488	337,883.06		
24 Little Silver Bor.	3.502	105.87	438	3,410,206		73,621,649	492,882.12		
25 Loch Arbour Village	6.637	82.16			801,380	4,343,768	29,080.65		
26 Long Branch City	5.835	76.23	194,715		45,778,787	185,887,159	1,244,477.10		
27 Manalapan Twp.	4.212	100.03	26		419,029	126,192,431	844,832.92		
28 Manasquan Bor.	3.168	96.71	7,160		2,848,471	67,925,623	454,748.37		
29 Marlboro Twp.	4.238	107.22	1,678	7,422,416		115,039,593	770,166.91		
30 Matawan Bor.	3.875	106.93	15,065	3,903,899		66,050,602	442,195.48		

Abstract of Ratables and Exemptions in the County of Monmouth, for the Year 1972—(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table— Average Ratio of Assessed to True Value of Real Property (R. S. 54:3-17 to R. S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 — 10(a) + 10(b))	12—APPORTIONMENT OF TAXES		
				Section A—County Taxes (Less Tax Due County on Bank Stock)			I Total County Taxes Apportioned (Including Total Net Adjustments)	II—Adjustments Resulting from	
				(a) Amounts Deducted Under R. S. 54:3-17 to R. S. 54:3-19	(b) Amounts Added Under R. S. 54:3-17 to R. S. 54:3-19 and N. J. S. A. 54:11D-7			(a)—County Equalization Table Appeals (R. S. 54:2-37)	
								Deduct Over- payment	Add Under- payment
31 Matawan Twp.	\$5.037	91.81	\$13,177	.....	\$14,088,773	\$134,751,482	\$902,134.04	.....	.....
32 Middletown Twp.	5.229	63.11	1,045	.....	173,923,197	470,280,873	3,148,435.75	.....	.....
33 Millstone Twp.	3.710	92.00	.....	.....	2,507,817	29,301,390	196,166.91	.....	.....
34 Monmouth Beach Bor.	5.061	82.88	.....	.....	3,921,758	22,643,064	151,590.75	.....	.....
35 Neptune Twp.	4.582	96.11	68,578	.....	10,263,102	197,942,049	1,325,182.16	.....	.....
36 Neptune City Bor.	4.029	102.60	.....	\$83,173	.....	39,262,959	262,857.60	.....	.....
37 New Shrewsbury Bor.	4.469	107.51	.....	3,364,704	.....	67,739,442	453,501.92	.....	.....
38 Ocean Twp.	4.693	90.55	.....	.....	19,472,800	193,547,253	1,295,759.88	.....	.....
39 Oceanport Bor.	4.273	83.34	5,159	.....	10,440,179	59,505,912	398,380.10	.....	.....
40 Red Bank Bor.	4.932	87.70	153,779	.....	18,002,611	112,943,713	756,135.42	.....	.....
41 Roosevelt Bor.	4.892	87.11	.....	.....	739,399	5,558,748	37,214.70	.....	.....
42 Rumson Bor.	3.934	94.93	.....	.....	6,253,565	118,072,543	790,471.90	.....	.....
43 Sea Bright Bor.	4.287	93.38	.....	.....	1,585,472	18,701,145	125,200.40	.....	.....
44 Sea Girt Bor.	2.192	101.78	2,259	777,552	.....	57,371,292	384,089.25	.....	.....
45 Shrewsbury Bor.	3.554	102.79	.....	159,053	.....	45,132,648	302,153.99	.....	.....
46 Shrewsbury Twp.	4.142	100.00	.....	.....	9,985	1,955,389	13,090.94	.....	.....
47 South Belmar Bor.	3.710	99.95	.....	.....	127,196	13,922,046	93,205.29	.....	.....
48 Spring Lake Bor.	2.287	93.38	3,500	.....	6,232,814	88,466,224	592,263.56	.....	.....
49 Spring Lake Heights Bor.	4.626	76.48	1,418	.....	9,467,069	39,778,678	266,310.24	.....	.....
50 Union Beach Bor.	5.459	91.02	120	.....	4,276,921	33,518,118	224,397.05	.....	.....
51 Upper Freehold Twp.	2.932	100.21	1,564	.....	622,863	28,603,405	191,494.04	.....	.....
52 Wall Twp.	4.144	98.62	.....	.....	4,272,503	171,318,778	1,146,944.72	.....	.....
53 West Long Branch Bor.	4.145	91.99	.....	.....	7,068,065	62,498,759	418,416.61	.....	.....
Totals .....	.....	.....	\$713,643	\$61,999,066	\$465,942,453	\$4,145,544,104	\$27,753,583.03	.....	.....

Abstract of Ratables and Exemptions in the County of Monmouth, for the Year 1972—(Continued)

TAXING DISTRICT	12—APPORTIONMENT OF TAXES								
	Section A—County Taxes (Less Tax Due County on Bank Stock)			Section B County Library Taxes	Section C—Local Taxes to Be Raised for			Section D Tax Levy	
	II—Adjustments Resulting from		III Net County Taxes Apportioned		I—District School Purposes		II Local Municipal Purposes (Less Tax Due Municipality on Bank Stock Tax, — See Col. 13)		
	(b)—Appeals and Corrected Errors (R. S. 54:4-49; R. S. 54:4-53)				(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets			(c) As Required by Local Municipal Budget
	Deduct Over-payment	Add Under-payment							
1 Allenhurst Borough	\$295.29		\$102,829.55	\$3,876.79	\$80,628.00		\$201,350.49	\$388,684.83	
2 Allentown Bor.	331.10		65,843.43	2,482.46		R\$295,398.49	63,721.35	427,445.73	
3 Asbury Park City	4,985.49	\$285.59	664,035.53		3,394,023.00		1,983,332.65	6,209,579.52	
4 Atlantic Highlands Bor.	3,224.47		270,751.75	10,205.56	363,749.00	R572,654.58	352,747.00	1,570,107.89	
5 Avon-by-the-Sea Bor.	251.36		193,530.87		352,237.50		320,845.59	866,613.96	
6 Belmar Bor.	639.90		372,801.61		763,821.20		568,729.79	1,710,352.60	
7 Bradley Beach Bor.	1,276.65	97.06	230,855.63		784,622.00		613,130.60	1,628,608.23	
8 Brielle Bor.	106.50		331,792.95	12,507.67	1,036,553.00		482,050.38	1,862,904.00	
9 Colts Neck Twp.	2,002.77		591,563.91	22,303.02	1,217,112.43	R632,299.27		2,463,278.66	
10 Deal Bor.			271,888.43	10,249.30	706,260.00		413,751.51	1,402,149.24	
11 Eatontown Bor.	5,703.92		703,952.11	26,541.30	1,174,987.84	R822,500.76	723,000.86	3,450,982.87	
12 Englishtown Bor.	610.68		53,637.28	2,023.06	R138,246.21	R89,497.15	30,000.85	313,404.55	
13 Fair Haven Bor.	197.22		407,662.71	15,367.37	991,963.00	R859,648.27	338,290.74	2,612,932.09	
14 Farmingdale Bor.		29.34	50,203.09	1,892.46	114,798.00	R109,932.47	27,011.52	303,837.54	
15 Freehold Bor.	7,196.64	2,992.81	559,639.75		1,186,886.00	R835,329.92	954,847.42	3,536,703.09	
16 Freehold Twp.	14,130.21	3,981.59	1,061,556.41	40,030.13	3,469,216.00	R1,577,498.52	724,420.02	6,872,721.08	
17 Hazlet Twp.	2,857.28	2,015.76	943,519.59	35,564.47	4,190,561.00		758,818.19	5,928,463.25	
18 Highlands Bor.	1,082.56	428.92	153,296.56	5,781.37	300,546.00	R394,632.17	331,035.35	1,185,291.45	
19 Holmdel Twp.	14,650.25	17.03	1,005,921.63	37,935.37	3,032,675.00		480,135.70	4,556,667.70	
20 Howell Twp.	1,934.31	103.43	1,143,351.58	43,104.14	2,747,488.25	R2,330,166.88		6,264,110.85	
21 Interlaken Bor.			85,233.80	3,590.00	96,070.00		152,004.44	346,898.24	
22 Keansburg Bor.	953.53		335,572.35	12,650.93	1,155,749.00		901,236.50	2,405,208.78	
23 Keyport Bor.	2,996.00	28.47	334,915.53		1,234,591.95		659,692.72	2,229,200.20	
24 Little Silver Bor.	1,072.46		491,809.66	18,541.33	1,008,664.51	R714,923.23	428,236.11	2,662,174.84	
25 Loch Arbour Village	10.00		29,070.65	1,095.88		J124,952.47	78,500.00	233,619.00	
26 Long Branch City	4,377.83	906.91	1,241,006.18		4,710,689.50		318,016.25	8,044,772.78	
27 Manalapan Twp.	1,155.20		843,677.72	31,805.62	R2,880,094.79	R1,383,859.93	110,162.89	5,249,600.95	
28 Manasquan Bor.	3,368.00		451,380.37	17,021.47	1,001,862.00		546,745.28	2,017,009.12	
29 Marlboro Twp.	2,957.86		767,209.05	28,925.93	2,605,669.00	R1,001,415.86	747,969.91	5,151,189.75	
30 Matawan Bor.	5,172.78	1,657.79	438,680.49			R1,568,800.28	665,646.05	2,673,126.82	

Abstract of Ratables and Exemptions in the County of Monmouth, for the Year 1972—(Continued)

TAXING DISTRICT	12—APPORTIONMENT OF TAXES									
	Section A—County Taxes (Less Tax Due County on Bank Stock)			Section B County Library Taxes	Section C—Local Taxes to Be Raised for				Section D Tax Levy	
	II—Adjustments Resulting from		III Net County Taxes Apportioned		I—District School Purposes			Local Municipal Purposes (Less Tax Due Municipality on Bank Stock Tax, — See Col. 13)	I Total Tax Levy [Cols. AIII + B + CIIa, b, c + CII]	
	(b)—Appeals and Corrected Errors (R. S. 54:4-49; R. S. 54:4-53)									
	Deduct Over-payment	Add Under payment			(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget			
31 Matawan Twp.	\$3,065.78	\$466.47	\$899,534.73	.....	\$10,420,241.25	R\$3,924,618.22	\$1,179,004.64	\$6,003,157.59	
32 Middletown Twp.	1,450.91	86.50	3,147,071.34	.....	660,511.00	.....	1,629,275.57	15,196,588.16
33 Millstone Twp.	2,587.04	.....	193,579.87	\$7,300.97	321,584.00	R244,724.96	121,037.32	982,429.16	
34 Monmouth Beach Bor.	168.50	.....	151,422.25	5,708.16	4,971,822.10	.....	212,904.68	936,344.05
35 Neptune Twp.	904.92	88.83	1,324,366.07	49,924.93	.....	.....	2,086,308.06	8,432,421.16
36 Neptune City Bor.	5.82	.....	262,851.78	9,908.66	967,613.00	.....	310,904.78	1,551,278.22
37 New Shrewsbury Bor.	2,181.65	251.57	451,571.84	17,025.77	R1,284,541.50	R919,031.82	466,129.55	3,138,300.48		
38 Ocean Twp.	4,851.31	849.69	1,291,758.26	48,695.85	.....	J5,552,011.53	1,166,005.88	8,058,471.62	
39 Oceanport Bor.	83.42	.....	398,296.68	15,014.61	809,369.50	R580,358.96	263,370.81	2,066,410.56	
40 Red Bank Bor.	539.08	.....	755,596.34	.....	1,598,927.69	R1,243,528.63	1,019,478.17	4,617,530.83
41 Roosevelt Bor.	221.44	.....	36,993.26	1,394.91	166,088.00	.....	26,153.36	230,629.53
42 Rumson Bor.	440.03	.....	790,031.87	29,782.30	1,195,217.00	R1,207,820.64	1,128,226.41	4,351,078.22	
43 Sea Bright Bor.	29.95	71.88	125,242.33	4,721.18	171,254.00	R117,928.20	307,184.89	726,330.60		
44 Sea Girt Bor.	1,377.09	275.99	382,988.15	14,438.89	506,933.54	.....	354,292.64	1,258,653.22	
45 Shrewsbury Bor.	114.03	.....	302,039.96	11,386.06	607,962.46	R375,628.14	291,863.06	1,588,879.68	
46 Shrewsbury Twp. ....	.....	.....	13,090.94	493.49	R18,981.35	R21,597.42	26,419.00	80,582.20
47 South Belmar Bor.	129.97	.....	93,075.32	3,508.82	252,161.00	.....	147,041.79	495,786.93
48 Spring Lake Bor.	1,087.71	.....	591,175.85	.....	681,208.25	.....	583,249.50	1,855,633.60
49 Spring Lake Heights Bor.	10.61	.....	266,299.63	10,038.63	889,557.00	.....	209,641.64	1,375,536.90
50 Union Beach Bor.	411.48	25.48	224,011.05	8,445.03	840,532.85	.....	482,188.39	1,555,177.32	
51 Upper Freehold Twp.	572.70	.....	190,921.34	7,197.99	.....	R569,267.76	42,201.78	809,588.87
52 Wall Twp.	2,811.78	19.68	1,144,152.62	43,134.92	4,689,519.50	.....	935,146.23	6,811,953.27	
53 West Long Branch Bor.	679.80	389.46	418,126.27	15,762.61	736,614.42	R783,150.44	302,107.23	2,255,760.97		
Totals	\$107,265.28	\$15,070.25	\$27,661,388.00	\$687,379.41	\$72,535,403.59	\$28,853,176.97	\$486,204.59	\$28,722,610.14	\$158,946,162.70	

Abstract of Ratables and Exemptions in the County of Monmouth, for the Year 1972—(Concluded)

12—APPORTIONMENT OF TAXES				13 Bank Stock • • • Tax Due Municipality	14 Total Amount of Exempt Property	15 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				16 Full Estimated Amount of Senior Citizen Deductions Allowed (C. 20, L. 1971)
Section D—Tax Levy						(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (Cols. a+b+c)	
II Add: Deductions Allowed (C. 173, L. 1963)		III Total on Which Tax Rate is Computed (Cols. I + II)								
(a) Veterans	(b) Senior Citizens (½ of Amount in Col. 16)									
1	\$3,000.00	\$1,120.00	\$392,804.83	\$6,609.24	\$979,330	\$50,000.00	\$284,158.00	\$4,500.00	\$338,658.00	\$2,240.00
2	5,550.00	3,680.00	436,675.73	2,278.65	3,975,100	61,000.00	23,000.00	15,000.00	99,000.00	7,360.00
3	18,350.00	25,200.00	6,253,129.52	26,850.97	30,807,410	190,000.00	2,548,312.17	630,000.00	3,368,312.17	50,400.00
4	17,600.00	9,360.00	1,597,067.89	3,901.11	4,437,900	280,000.00	220,973.90	40,000.00	540,973.90	18,720.00
5	7,350.00	8,000.00	881,963.96	1,654.41	1,983,100	85,000.00	185,275.00	25,000.00	295,275.00	16,000.00
6	17,500.00	20,800.00	1,748,652.60	5,270.21	10,600,200	515,300.00	598,817.00	55,000.00	1,169,117.00	41,600.00
7	8,400.00	16,080.00	1,653,088.28	5,621.34	2,304,422	100,000.00	363,482.76	53,000.00	516,482.76	32,160.00
8	13,750.00	9,200.00	1,885,854.00	1,249.62	3,317,000	23,428.85	171,836.15	90,000.00	285,265.00	18,400.00
9	18,250.00	5,680.00	2,487,208.66	876.44	8,517,700	200,000.00	380,362.00	85,000.00	665,362.00	11,360.00
10	7,950.00	2,480.00	1,412,579.24	2,216.42	2,859,200	100,000.00	359,440.47	40,000.00	499,440.47	4,960.00
11	30,150.00	9,360.00	3,490,492.87	5,400.93	29,767,900	375,000.00	488,643.16	100,000.00	963,643.16	18,720.00
12	2,350.00	2,240.00	317,994.55	1,449.36	1,230,600	40,000.00	71,060.11	16,000.00	127,060.11	4,480.00
13	30,100.00	9,840.00	2,652,872.09	2,795.26	3,867,900	71,000.00	135,733.00	91,478.00	298,211.00	19,680.00
14	4,000.00	2,560.00	310,397.54	2,957.68	1,131,600	20,000.00	46,128.39	10,000.00	76,128.39	5,120.00
15	29,950.00	24,080.00	3,590,733.09	22,798.58	20,653,200	240,000.00	346,066.00	96,000.00	682,066.00	48,160.00
16	46,200.00	13,120.00	6,932,041.08	4,179.98	20,703,300	699,400.00	544,000.00	150,000.00	1,393,400.00	26,240.00
17	96,900.00	13,200.00	6,038,563.25	2,546.81	13,584,500	137,000.00	580,408.00	148,000.00	865,408.00	26,400.00
18	9,800.00	13,760.00	1,208,851.45	77.23	3,542,200	200,000.00	174,215.85	100,000.00	474,215.85	27,520.00
19	26,000.00	5,200.00	4,587,867.70	1,657.30	18,823,350	237,000.00	652,718.00	150,000.00	1,039,718.00	10,400.00
20	57,400.00	48,560.00	6,370,070.85	3,297.44	21,747,000	1,238,600.00	1,089,000.00	370,000.00	2,697,600.00	97,120.00
21	7,400.00	1,360.00	355,658.24	.....	389,700	15,000.00	33,746.38	6,000.00	54,746.38	2,720.00
22	21,550.00	25,840.00	2,452,598.78	3,875.69	9,138,500	.....	462,491.21	316,000.00	778,491.21	51,680.00
23	18,550.00	18,880.00	2,266,930.20	9,799.20	14,214,700	166,000.00	278,947.01	150,000.00	594,947.01	37,760.00
24	28,500.00	7,600.00	2,698,274.84	4,416.89	3,979,200	80,000.00	205,677.00	93,000.00	378,677.00	15,200.00
25	1,100.00	400.00	235,119.00	.....	148,100	25,000.00	30,847.00	4,700.00	60,547.00	800.00
26	63,250.00	56,320.00	8,164,342.78	22,042.65	28,918,470	600,000.00	2,391,914.50	466,000.00	3,457,914.50	112,640.00
27	37,950.00	10,880.00	5,298,430.95	5,623.02	7,469,450	740,000.00	548,984.77	210,000.00	1,498,984.77	21,760.00
28	22,050.00	22,880.00	2,061,939.12	4,934.84	10,133,600	95,000.00	189,293.21	48,000.00	332,293.21	45,760.00
29	29,000.00	10,880.00	5,191,069.75	1,565.19	11,729,749	100,000.00	543,051.18	232,000.00	875,051.18	21,760.00
30	27,650.00	9,840.00	2,710,616.82	11,353.95	6,257,400	100,000.00	318,000.00	95,000.00	513,000.00	19,680.00

Total Amount of Miscellaneous Revenues (including Surplus
Revenues Appropriated) for the support of the County
Budget \$6,248,100.00
Rate per \$100 to be applied to Col. 11 for apportionment of
County Taxes \$0.669479864

Total County Taxes Appropriated \$27,915,382.42
Less: Bank Stock Taxes Due County 253,994.42
Net County Taxes Apportioned (12 A III) \$27,661,388.00

Abstract of Ratables and Exemptions in the County of Monmouth, for the Year 1972—(Concluded)

12—APPORTIONMENT OF TAXES				13 Bank Stock * * * Tax Due Municipality	14 Total Amount of Exempt Property	15 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				16 Full Estimated Amount of Senior Citizen Deductions Allowed (C. 20, L. 1971)		
Section D—Tax Levy						(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (Cols. a + b + c)			
II Add: Deductions Allowed (C. 173, L. 1963)		III Total on Which Tax Rate is Computed (Cols. I + II)										
(a) Veterans	(b) Senior Citizens (½ of Amount in Col. 16)											
31	\$57,300.00	\$17,280.00	\$6,077,737.59	\$2,045.36	\$10,984,500	\$175,000.00	\$593,650.18	\$200,000.00	\$968,650.18	\$34,560.00		
32	221,200.00	80,720.00	15,498,508.16	16,787.43	105,325,300	2,085,000.00	1,914,217.42	870,000.00	4,869,217.42	161,440.00		
33	5,900.00	5,840.00	994,169.16	362.68	1,483,410	67,671.00	119,974.00	111,600.00	299,245.00	11,680.00		
34	6,850.00	4,320.00	947,514.05	823.32	6,528,280	56,000.00	133,935.00	55,000.00	244,935.00	8,640.00		
35	100,950.00	63,520.00	8,596,891.16	9,685.44	42,360,800	350,000.00	1,194,392.69	390,000.00	1,934,392.69	127,040.00		
36	18,200.00	16,000.00	1,585,478.22	1,345.14	2,645,600	120,000.00	159,971.07	40,000.00	319,971.07	32,000.00		
37	32,750.00	6,960.00	3,178,010.48	1,820.45	90,431,500	140,000.00	333,550.00	75,000.00	548,550.00	13,920.00		
38	88,950.00	22,240.00	8,169,661.52	2,063.97	18,804,100	540,000.00	689,233.22	340,000.00	1,569,233.22	44,480.00		
39	24,150.00	6,080.00	2,096,640.56	1,629.19	49,866,000	241,500.00	224,759.00	40,000.00	506,259.00	12,160.00		
40	27,700.00	30,000.00	4,675,230.83	28,913.99	17,589,100	600,000.00	647,794.74	160,000.00	1,407,794.74	60,000.00		
41	2,700.00	2,480.00	235,809.53	.....	738,900	80,000.00	16,330.64	9,000.00	55,330.64	4,960.00	
42	34,300.00	14,320.00	4,399,698.22	1,713.91	9,881,300	330,000.00	379,665.50	189,000.00	898,665.50	28,640.00		
43	3,150.00	4,320.00	733,800.60	1,633.11	1,456,400	86,000.00	133,083.00	57,000.00	276,083.00	8,640.00		
44	11,500.00	4,800.00	1,274,953.22	1,607.36	16,732,300	120,000.00	104,000.00	32,000.00	256,000.00	9,600.00		
45	17,050.00	3,760.00	1,609,689.68	2,297.94	2,681,000	88,500.00	125,186.00	44,000.00	257,686.00	7,520.00		
46	.....	.....	80,582.20	.....	1,590,800	35,000.00	40,541.00	.....	75,541.00	.....	
47	5,050.00	10,960.00	511,796.93	958.21	392,617	37,000.00	63,391.00	17,000.00	117,391.00	21,920.00		
48	16,100.00	8,960.00	1,880,693.60	3,750.50	14,888,300	240,000.00	259,191.00	75,000.00	574,191.00	17,920.00		
49	16,600.00	10,080.00	1,402,216.90	2,676.50	1,852,800	131,377.93	173,581.26	44,500.00	349,459.19	20,160.00		
50	21,500.00	19,680.00	1,596,357.32	683.59	1,581,860	100,000.00	271,565.67	100,000.00	471,565.67	39,360.00		
51	5,800.00	4,960.00	820,348.87	206.22	3,827,500	133,000.00	84,000.00	33,000.00	250,000.00	9,920.00		
52	66,100.00	45,120.00	6,923,173.27	3,353.77	31,856,500	525,000.00	765,302.00	275,000.00	1,565,302.00	90,240.00		
53	33,150.00	9,200.00	2,298,110.97	2,335.93	19,672,440	78,000.00	291,551.09	70,000.00	439,551.09	18,400.00		
\$1,524,800.00				\$800,000.00	\$161,270,962.70	\$253,994.42	\$750,393,088	\$13,092,777.78	\$22,985,447.70	\$7,116,778.00	\$43,195,003.48	\$1,600,000.00

†Adjustments (Net Total 12 A Iib) ± +92,195.03

Total County Taxes Apportioned (Including Adjustments—
Total 12 A I) \$27,753,583.03

R—Denotes Regional School.

J—Denotes Joint School.

***Bank Stock Tax Due Municipality	\$253,994.42
Bank Stock Tax Due County	253,994.42
Bank Stock Tax Due State	507,988.84
Total Bank Stock Tax	\$1,015,977.68

† Net Overpayments are added to the Net Taxes Apportioned and Net Underpayments are deducted.

Abstract of Ratables and Exemptions in the County of Morris, for the Year 1972
County Percentage Level of Taxable Value of Real Property in Effect—100%

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implement and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 — 5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N. J. S. A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N. J. S. A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N. J. S. A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 Boonton Town	\$21,588,150	\$45,578,650	\$67,166,800	\$2,881,404	.....	\$1,000	.....	\$1,000	\$70,047,204
2 Boonton Twp.	12,024,700	23,105,100	35,129,800	459,267	.....	1,000	.....	1,000	35,588,067
3 Butler Bor.	23,553,780	36,575,490	60,129,270	514,691	.....	.....	.....	.....	60,643,961
4 Chatham Bor.	25,644,300	53,889,400	79,533,700	420,578	.....	.....	.....	.....	79,954,278
5 Chatham Twp.	20,534,900	58,976,182	79,511,082	276,582	.....	.....	.....	.....	79,787,664
6 Chester Bor.	6,529,500	11,801,260	18,330,760	733,639	.....	.....	.....	.....	19,064,399
7 Chester Twp.	28,593,550	39,790,500	68,384,050	1,780,520	.....	.....	.....	.....	70,164,570
8 Denville Twp.	48,762,560	80,718,940	129,481,500	2,493,771	.....	1,000	.....	1,000	131,974,271
9 Dover Town	20,724,290	61,051,670	81,775,960	3,697,436	.....	.....	.....	.....	85,473,396
10 East Hanover Twp.	56,086,780	95,489,300	151,576,080	881,369	.....	.....	.....	.....	162,457,449
11 Florham Park Bor.	45,892,900	66,202,500	112,095,400	1,192,436	.....	.....	.....	.....	113,287,836
12 Hanover Twp.	22,590,500	112,376,400	134,966,900	3,282,911	.....	1,000	\$88,400	89,400	138,160,411
13 Harding Twp.	12,130,424	33,588,570	45,718,994	238,010	.....	.....	.....	.....	45,957,004
14 Jefferson Twp.	32,545,870	63,900,360	96,446,230	1,620,667	.....	.....	.....	.....	98,066,897
15 Kinnelon Bor.	52,912,200	68,429,750	121,341,950	1,077,571	.....	.....	.....	.....	122,419,521
16 Lincoln Park Bor.	15,097,950	35,196,750	50,294,700	197,267	.....	.....	.....	.....	50,491,967
17 Madison Bor.	49,930,220	92,989,080	142,919,300	2,122,583	.....	.....	.....	.....	145,041,883
18 Mendham Bor.	18,170,300	28,851,050	47,021,350	810,266	.....	.....	.....	.....	47,831,616
19 Mendham Twp.	21,900,100	32,327,200	54,227,300	947,870	.....	.....	.....	.....	55,175,170
20 Mine Hill Twp.	6,848,980	13,019,300	19,868,280	223,377	.....	.....	.....	.....	20,091,657
21 Montville Twp.	64,569,150	93,360,850	157,930,000	1,230,710	.....	.....	.....	.....	159,160,710
22 Morris Twp.	55,800,850	172,287,600	228,088,450	2,791,798	.....	.....	.....	.....	230,880,248
23 Morris Plains Bor.	21,097,150	55,548,200	76,645,350	1,040,993	.....	.....	.....	.....	77,686,343
24 Morristown Town	56,857,600	113,956,920	170,814,520	13,560,713	.....	.....	.....	.....	184,375,233
25 Mountain Lakes Bor.	20,147,400	27,010,600	47,158,000	515,864	.....	1,400	.....	1,400	47,672,464

Abstract of Ratables and Exemptions in the County of Morris, for the Year 1972—(Continued)

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 — 5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N. J. S. A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N. J. S. A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N. J. S. A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
26 Mt. Arlington Bor.	\$5,861,800	\$15,805,500	\$21,667,300	\$239,556	.....	.....	.....	.....	\$21,906,856
27 Mt. Olive Twp.	21,145,660	53,361,220	74,506,880	732,276	.....	.....	.....	.....	75,239,156
28 Netcong Bor.	5,794,340	13,164,180	18,958,520	560,862	.....	.....	.....	.....	19,519,382
29 Parsippany-Troy Hills Twp.	170,121,150	311,954,400	482,075,550	4,021,202	.....	.....	.....	.....	486,096,752
30 Passaic Twp.	24,523,170	46,426,860	70,950,030	1,035,646	.....	.....	.....	.....	71,985,676
31 Pequannock Twp.	49,384,650	91,381,300	140,765,950	805,051	.....	.....	.....	.....	141,571,001
32 Randolph Twp.	33,808,830	74,094,552	107,903,382	1,342,646	.....	.....	.....	.....	109,246,028
33 Riverdale Bor.	14,896,100	16,930,800	31,826,900	3,413,456	.....	.....	.....	.....	35,240,356
34 Rockaway Bor.	13,887,800	32,969,200	46,857,000	518,024	.....	.....	.....	.....	47,375,024
35 Rockaway Twp.	64,682,250	108,451,850	173,134,100	2,053,446	.....	.....	.....	.....	175,187,546
36 Roxbury Twp.	38,115,450	85,335,120	123,450,570	9,169,935	.....	.....	.....	.....	132,620,505
37 Victory Gardens Bor.	686,208	1,865,394	2,551,602	19,509	.....	.....	.....	.....	2,571,111
38 Washington Twp.	38,296,229	56,629,935	94,926,164	1,491,574	.....	.....	.....	.....	96,417,738
39 Wharton Bor.	11,599,500	32,372,000	43,971,500	315,985	.....	.....	.....	.....	44,286,585
Totals	\$1,253,337,241	\$2,456,763,933	\$3,710,101,174	\$70,710,561	.....	\$5,400	\$88,400	\$93,800	\$3,780,717,935

MORRIS COUNTY

Abstract of Ratables and Exemptions in the County of Morris, for the Year 1972—(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table— Average Ratio of Assessed to True Value of Real Property (R. S. 54:3-17 to R. S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1968)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 — 10(a) + 10(b))	12—APPORTIONMENT OF TAXES			
				Section A—County Taxes (Less Tax Due County on Bank Stock)			I Total County Taxes Apportioned (Including Total Net Adjustments)	II—Adjustments Resulting from		
				(a) Amounts Deducted Under R. S. 54:3-17 to R. S. 54:3-19	(b) Amounts Added Under R. S. 54:3-17 to R. S. 54:3-19 and N. J. S. A. 54:11D-7			(a)—County Equalization Table Appeals (R. S. 54:2-37)	Deduct Over- payment	Add Under- payment
1 Boonton Town	\$3.71	85.24	\$100,793		\$20,102,967	\$90,250,964	\$370,266.76			
2 Boonton Twp.	3.38	76.34			12,167,269	47,755,336	195,922.71			
3 Butler Bor.	4.07	89.94	7,237		10,857,461	71,508,659	293,373.92			
4 Chatham Bor.	4.86	63.26	86,600		48,632,591	128,673,469	527,900.27			
5 Chatham Twp.	4.91	63.16			46,658,968	126,446,632	518,764.37			
6 Chester Bor.	3.19	100.00			393,785	19,458,184	79,829.82			
7 Chester Twp.	3.37	100.00			593,279	70,757,849	290,293.63			
8 Denville Twp.	4.05	76.24	175,246		44,734,247	176,883,764	725,689.51			
9 Dover Town	5.01	70.66	138,676		40,110,117	125,722,189	515,792.25			
10 East Hanover Twp.	2.71	90.40	2,133		19,927,135	172,386,717	707,239.77			
11 Florham Park Bor.	3.99	67.62			56,389,258	169,677,094	696,123.18			
12 Hanover Twp.	4.39	62.48	11,707		104,180,551	242,352,669	994,284.53			
13 Harding Twp.	3.14	52.92			41,204,533	87,161,537	357,591.97			
14 Jefferson Twp.	5.59	65.20	791		52,193,729	150,261,417	616,467.74			
15 Kinnelon Bor.	3.08	100.00	150		388,094	122,807,765	503,835.43			
16 Lincoln Park Bor.	6.32	55.06	3,767		42,163,080	92,658,814	380,145.29			
17 Madison Bor.	4.66	78.46	94,565		41,742,664	186,879,112	766,696.78			
18 Mendham Bor.	3.87	94.09			3,653,928	51,485,544	211,226.39			
19 Mendham Twp.	4.38	77.18			16,111,361	71,286,531	292,462.61			
20 Mine Hill Twp.	5.51	67.50			10,989,773	31,081,430	127,515.76			
21 Montville Twp.	3.57	99.12	8,874		4,125,616	163,295,200	669,940.60			
22 Morris Twp.	4.13	73.40	3,428		90,267,716	321,151,392	1,317,566.93			
23 Morris Plains Bor.	3.34	82.46	10,279		21,327,174	99,023,796	406,258.49			
24 Morristown Town	4.06	99.60	229,199		8,300,473	192,904,905	791,418.41			
25 Mountain Lakes Bor.	5.97	75.14	9,778		16,027,834	63,710,076	261,379.19			

Abstract of Ratables and Exemptions in the County of Morris, for the Year 1972—(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table— Average Ratio of Assessed to True Value of Real Property (R. S. 54:3-17 to R. S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 — 10(a) + 10(b))	12—APPORTIONMENT OF TAXES		
				Section A—County Taxes (Less Tax Due County on Bank Stock)			I Total County Taxes Apportioned (Including Total Net Adjustments)	II—Adjustments Resulting from	
				(a) Amounts Deducted Under R. S. 54:3-17 to R. S. 54:3-19	(b) Amounts Added Under R. S. 54:3-17 to R. S. 54:3-19 and N. J. S. A. 54:11D-7			(a)—County Equalization Table Appeals (R. S. 54:2-37)	
								Deduct Over- payment	Add Under- payment
26 Mt. Arlington Bor.	\$4.99	65.32	\$356	.....	\$11,849,257	\$33,756,469	\$138,490.47	.....	.....
27 Mt. Olive Twp.	6.78	63.48	970	.....	43,956,211	119,196,337	489,019.06	.....	.....
28 Netcong Bor.	4.04	86.44	35,212	.....	4,012,909	23,567,533	96,688.98	.....	.....
29 Parsippany-Troy Hills Twp.	3.45	95.94	3,758	.....	26,635,091	512,735,601	2,103,567.00	.....	.....
30 Passaic Twp.	4.79	78.52	5,973	.....	21,088,245	93,079,894	381,872.83	.....	.....
31 Pequannock Twp.	3.51	93.34	233	.....	12,074,074	153,645,308	630,350.61	.....	.....
32 Randolph Twp.	6.13	70.78	9,204	.....	47,018,208	156,273,440	641,132.88	.....	.....
33 Riverdale Bor.	2.93	93.72	4,260	.....	3,986,214	39,230,830	160,949.77	.....	.....
34 Rockaway Bor.	4.32	79.78	3,959	.....	15,333,449	62,712,432	257,286.22	.....	.....
35 Rockaway Twp.	4.45	86.14	5,226	.....	32,691,680	207,884,452	852,874.02	.....	.....
36 Roxbury Twp.	5.26	63.76	130,088	.....	78,149,236	210,899,829	865,245.01	.....	.....
37 Victory Gardens Bor.	9.11	67.00	.....	.....	1,284,159	3,855,270	15,816.77	.....	.....
38 Washington Twp.	3.51	100.00	841	.....	1,451,264	97,869,843	401,524.24	.....	.....
39 Wharton Bor.	4.50	96.10	2,234	.....	3,375,307	47,664,126	195,548.51	.....	.....
Totals .....	.....	.....	\$1,085,567	.....	\$1,056,148,907	\$4,837,952,409	\$19,848,352.68	.....	.....

MORRIS COUNTY

Abstract of Ratables and Exemptions in the County of Morris, for the Year 1972—(Continued)

TAXING DISTRICT	12—APPORTIONMENT OF TAXES									
	Section A—County Taxes (Less Tax Due County on Bank Stock)			Section B County Library Taxes	Section C—Local Taxes to Be Raised for				Section D Tax Levy	
	II—Adjustments Resulting from		III Net County Taxes Apportioned		I—District School Purposes			II Local Municipal Purposes (Less Tax Due Municipality on Bank Stock Tax, — See Col. 13)	I Total Tax Levy [Cols. AIII + B + CII, b, c + CII]	
	(b)—Appeals and Corrected Errors (R. S. 54:4-49; R. S. 54:4-53)				(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget			
	Deduct Over-payment	Add Under-payment								
1 Boonton Town	\$607.91	.....	\$369,658.85	\$27,311.79	\$1,690,949.50	.....	.....	\$462,318.93	\$2,550,239.07
2 Boonton Twp.	393.65	.....	195,529.06	14,444.98	826,423.00	.....	.....	148,299.21	1,184,696.25
3 Butler Bor.	403.04	.....	292,970.88	21,644.86	1,813,511.50	.....	.....	292,531.87	2,420,659.11
4 Chatham Bor.	293.22	.....	527,607.05	.....	2,631,129.50	.....	.....	673,515.55	3,832,252.10
5 Chatham Twp.	3,221.07	.....	515,543.30	38,075.32	2,510,134.00	.....	.....	809,619.42	3,873,372.04
6 Chester Bor.	19.87	.....	79,809.95	5,896.82	270,289.00	\$176,417.47	.....	69,704.03	602,117.27
7 Chester Twp.	126.86	.....	290,166.77	21,438.96	982,681.50	641,411.36	.....	410,187.33	2,345,885.91
8 Denville Twp.	270.88	.....	725,418.63	.....	2,091,597.56	1,551,717.70	.....	892,844.00	5,261,577.89
9 Dover Town	649.54	.....	515,142.71	.....	2,609,614.30	.....	.....	1,079,547.96	4,204,304.97
10 East Hanover Twp.	2,808.51	.....	704,431.26	.....	1,969,288.00	1,091,306.61	.....	353,856.78	4,088,882.65
11 Florham Park Bor.	597.90	.....	695,525.28	.....	1,625,281.00	1,235,743.52	.....	907,603.39	4,464,153.19
12 Hanover Twp.	249.72	.....	994,034.81	73,445.12	2,517,589.00	1,609,076.22	.....	799,900.69	5,994,045.84
13 Harding Twp.	969.08	.....	356,622.89	26,345.40	817,675.00	.....	.....	225,158.98	1,425,802.27
14 Jefferson Twp.	289.36	.....	616,178.33	45,526.14	3,831,504.50	.....	.....	910,933.67	5,404,142.69
15 Kinnelon Bor.	527.38	.....	503,308.05	37,185.19	2,564,659.00	.....	.....	626,700.16	3,731,852.40
16 Lincoln Park Bor.	231.06	.....	379,914.23	.....	1,912,661.50	.....	.....	856,009.48	3,148,585.21
17 Madison Bor.	970.49	.....	765,726.29	.....	4,152,871.28	.....	.....	1,756,084.72	6,674,682.29
18 Mendham Bor. ....	.....	.....	211,226.39	15,606.93	812,495.00	518,612.26	.....	275,265.19	1,833,205.77
19 Mendham Twp.	67.71	.....	292,394.90	21,603.88	1,007,310.00	546,283.69	.....	531,330.55	2,398,923.02
20 Mine Hill Twp.	233.84	.....	127,281.92	9,403.25	781,764.60	.....	.....	163,373.95	1,081,823.72
21 Montville Twp.	3,162.83	.....	666,777.77	49,249.32	4,089,803.80	.....	.....	816,328.25	5,622,159.14
22 Morris Twp.	26.74	.....	1,317,540.19	.....	2,697,279.25	3,279,089.09	.....	2,140,099.66	9,434,008.19
23 Morris Plains Bor.	13.49	.....	406,245.00	30,016.26	1,621,356.00	.....	.....	498,648.02	2,556,265.28
24 Morristown Town	11,778.83	.....	779,639.58	.....	1,906,703.25	1,969,639.19	.....	2,767,999.75	7,423,981.77
25 Mountain Lakes Bor. ....	.....	.....	261,379.19	19,312.58	2,148,353.50	.....	.....	395,641.67	2,824,686.94

Abstract of Ratables and Exemptions in the County of Morris, for the Year 1972—(Continued)

12—APPORTIONMENT OF TAXES									
TAXING DISTRICT	Section A—County Taxes (Less Tax Due County on Bank Stock)			Section B County Library Taxes	Section C—Local Taxes to Be Raised for				Section D Tax Levy
	II—Adjustments Resulting from		III Net County Taxes Apportioned		I—District School Purposes			Local Municipal Purposes (Less Tax Due Municipality on Bank Stock Tax, — See Col. 13)	I Total Tax Levy [Cols. AIII + B + CIIa, b, c + CII]
	(b)—Appeals and Corrected Errors (R. S. 54:4-49; R. S. 54:4-53)								
	Deduct Over-payment	Add Under-payment							
					(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget		
26 Mt. Arlington Bor.	\$26.76		\$138,463.71	\$666,484.45			\$273,307.47	\$1,078,255.63	
27 Mt. Olive Twp.	1,393.75		487,625.31	\$36,021.78	2,825,648.50	\$1,164,991.44	539,163.99	5,053,451.02	
28 Netcong Bor.	98.67		98,590.31	7,136.26	496,904.00	58,191.50	110,544.22	769,366.29	
29 Parsippany-Troy Hills Twp.	11,831.26	\$12,445.68	2,104,181.42	155,475.41	11,698,899.00		2,606,024.00	16,564,579.83	
30 Passaic Twp.	900.53		380,972.30		1,358,089.00	827,172.18	839,277.19	3,405,510.67	
31 Pequannock Twp.	2,981.95		627,368.66		3,486,091.50		765,156.83	4,878,616.99	
32 Randolph Twp.	5,565.73		635,567.15	46,930.66	4,905,384.25		1,043,855.79	6,631,737.85	
33 Riverdale Bor.	311.45		160,638.32	11,868.22	714,088.88		126,527.90	1,013,123.32	
34 Rockaway Bor.			257,286.22		941,502.00	550,365.01	256,841.01	2,005,994.24	
35 Rockaway Twp.	7,529.79		845,344.23	62,435.80	3,798,899.10	1,807,614.47	1,197,294.64	7,711,588.24	
36 Roxbury Twp.	79.16		865,165.85	63,924.27	5,259,537.25		683,423.73	6,872,051.10	
37 Victory Gardens Bor.			15,816.77	1,168.66	174,822.00		38,681.65	230,489.08	
38 Washington Twp.	1,231.28		400,292.96	29,569.90	1,622,262.85	782,761.78	515,700.91	3,350,588.40	
39 Wharton Bor.	3,760.33		191,788.18		788,112.00	409,712.70	574,440.63	1,964,053.51	
Totals	\$63,623.64	\$12,445.68	\$19,797,174.72	\$871,037.75	\$88,619,649.32	\$18,190,106.19	\$28,433,743.17	\$155,911,711.15	

MORRIS COUNTY

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Abstract of Ratables and Exemptions in the County of Morris, for the Year 1972—(Concluded)

12—APPORTIONMENT OF TAXES				13 Bank Stock • • • Tax Due Municipality	14 Total Amount of Exempt Property	15 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				16 Full Estimated Amount of Senior Citizen Deductions Allowed (C. 20, L. 1971)
Section D—Tax Levy						(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (Cols. a + b + c)	
II Add: Deductions Allowed (C. 173, L. 1963)		III Total on Which Tax Rate is Computed (Cols. I + II)								
(a) Veterans	(b) Senior Citizens (½ of Amount in Col. 16)									
1	\$24,050.00	\$22,400.00	\$2,596,689.07	\$8,463.45	\$9,914,200	\$215,000.00	\$531,364.80	\$50,000.00	\$796,364.80	\$14,800.00
2	12,200.00	5,840.00	1,202,736.25	2,864.10	2,098,900	55,000.00	92,938.18	40,000.00	187,938.18	11,680.00
3	25,750.00	16,000.00	2,462,409.11	1,836.47	6,746,850	150,000.00	602,243.58	85,000.00	837,243.58	32,000.00
4	39,750.00	10,720.00	3,882,722.10	9,807.40	12,595,700	729,000.00	291,978.91	65,000.00	1,085,978.91	21,440.00
5	37,550.00	5,920.00	3,916,842.04	1,641.97	10,096,400	474,000.00	557,066.78	55,000.00	1,086,066.78	11,840.00
6	3,900.00	1,920.00	607,937.27	3,423.94	2,069,200	66,000.00	56,493.11	16,000.00	138,493.11	3,840.00
7	14,600.00	3,360.00	2,363,845.91	332.53	2,195,900	163,000.00	261,238.08	45,000.00	469,238.08	6,720.00
8	58,150.00	23,840.00	5,343,567.89	11,937.87	18,027,800	257,723.00	670,331.31	240,000.00	1,168,054.31	47,680.00
9	38,650.00	33,760.00	4,276,714.97	30,676.53	19,261,850	140,000.00	724,532.81	110,000.00	974,532.81	67,520.00
10	31,150.00	7,920.00	4,127,952.65	1,870.12	4,435,600	200,000.00	645,941.56	57,900.00	903,841.56	15,840.00
11	38,600.00	6,480.00	4,509,233.19	6,893.46	45,469,600	270,000.00	319,153.81	35,000.00	624,153.81	12,960.00
12	55,350.00	15,040.00	6,064,435.84	7,031.09	13,421,600	545,000.00	1,084,585.53	80,000.00	1,709,585.53	30,080.00
13	13,250.00	2,560.00	1,441,612.27	741.02	4,070,500	162,000.00	125,000.00	35,000.00	322,000.00	5,120.00
14	50,600.00	26,480.00	5,481,222.69	3,929.71	4,759,800	439,000.00	562,316.22	210,000.00	1,241,316.22	52,960.00
15	32,100.00	4,320.00	3,768,272.40	1,629.07	13,978,600	270,000.00	180,766.29	100,000.00	550,766.29	8,640.00
16	32,250.00	8,240.00	3,189,075.21	1,954.11	3,193,450	95,000.00	260,926.91	130,000.00	485,926.91	16,480.00
17	56,850.00	17,840.00	6,749,372.29	12,389.25	46,383,944	550,000.00	1,155,710.57	100,000.00	1,805,710.57	35,680.00
18	12,250.00	1,680.00	1,847,135.77	.....	10,543,300	217,500.00	130,858.00	70,000.00	418,358.00	3,360.00
19	13,200.00	2,160.00	2,414,283.02	1,197.11	5,219,400	263,000.00	121,594.94	50,000.00	434,594.94	4,320.00
20	16,800.00	6,800.00	1,105,423.72	1,173.89	1,125,700	100,000.00	193,156.54	35,000.00	328,156.54	13,600.00
21	43,400.00	14,160.00	5,679,719.14	2,539.26	12,700,580	270,000.00	497,818.43	200,000.00	967,818.43	28,320.00
22	62,750.00	18,800.00	9,515,558.19	4,712.79	36,451,300	588,000.00	791,611.06	175,000.00	1,554,611.06	37,600.00
23	26,200.00	7,440.00	2,589,905.28	3,661.24	4,927,300	236,000.00	318,813.15	38,000.00	592,813.15	14,880.00
24	27,600.00	19,440.00	7,471,021.77	34,472.39	61,976,400	400,000.00	961,538.30	149,000.00	1,510,538.30	38,880.00
25	19,650.00	800.00	2,845,136.94	1,555.54	10,530,300	188,600.00	162,759.01	30,000.00	381,359.01	1,600.00

Abstract of Ratables and Exemptions in the County of Morris, for the Year 1972—(Concluded)

12—APPORTIONMENT OF TAXES				13 Bank Stock * * * Tax Due Municipality	14 Total Amount of Exempt Property	15 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				16 Full Estimated Amount of Senior Citizen Deductions Allowed (C. 20, L. 1971)
Section D—Tax Levy										
II Add: Deductions Allowed (C. 173, L. 1963)		III Total on Which Tax Rate is Computed (Cols. I + II)								
(a) Veterans	(b) Senior Citizens (½ of Amount in Col. 16)									
26	\$9,950.00	\$2,960.00	\$1,091,165.63	\$1,021.53	\$1,646,100	\$45,000.00	\$69,302.22	\$30,000.00	\$144,302.22	\$5,920.00
27	29,450.00	12,800.00	5,095,701.02	3,133.26	5,408,000	500,000.00	318,628.87	175,000.00	993,628.87	25,600.00
28	10,600.00	6,880.00	786,846.29	4,322.96	1,756,750	60,000.00	100,206.41	25,000.00	185,206.41	13,760.00
29	138,250.00	32,000.00	16,734,829.83	12,444.00	144,691,450	700,000.00	1,219,322.19	250,000.00	2,169,322.19	64,000.00
30	30,850.00	8,800.00	3,445,160.67	1,373.15	6,223,300	163,000.00	375,723.25	135,000.00	673,723.25	17,600.00
31	68,150.00	17,200.00	4,963,966.99	4,055.82	16,089,600	255,000.00	472,221.89	90,000.00	817,221.89	34,400.00
32	46,850.00	7,280.00	6,685,867.85	4,169.62	13,120,850	320,000.00	544,477.62	250,000.00	1,114,477.62	14,560.00
33	13,350.00	5,040.00	1,031,513.32	3,018.48	3,256,600	42,500.00	194,619.59	37,000.00	274,119.59	10,080.00
34	25,450.00	13,120.00	2,044,564.24	4,312.94	9,336,000	110,000.00	297,239.67	52,500.00	459,739.67	26,240.00
35	60,300.00	16,400.00	7,788,788.24	889.86	107,474,250	400,000.00	579,496.04	332,500.00	1,311,996.04	32,800.00
36	76,100.00	20,480.00	6,968,631.10	12,584.53	7,915,570	575,000.00	700,860.01	150,000.00	1,425,860.01	40,960.00
37	2,400.00	1,120.00	234,009.08	614.90	115,000	10,000.00	14,273.57	2,800.00	27,073.57	2,240.00
38	19,550.00	10,560.00	3,380,698.40	655.55	5,234,780	225,000.00	295,354.59	140,000.00	660,354.59	21,120.00
39	18,550.00	9,760.00	1,992,363.51	2,098.07	2,213,600	.....	197,019.64	30,000.00	227,019.64	19,520.00
	\$1,336,900	\$448,320.00	\$157,696,931.15	\$211,428.98	\$686,736,024	\$10,449,323.00	\$16,679,483.44	\$3,930,700.00	\$31,059,506.44	\$896,640.00

Total Amount of Miscellaneous Revenues (Including Surplus Revenues Appropriated) for the support of the County Budget \$6,938,514.00
 Rate per \$100 to be applied to Col. 11 for apportionment of County Taxes \$4.10263496
 Rate per \$100 to be applied to Col. 11 for apportionment of County Library \$0.0313227
 Total County Taxes Appropriated \$20,008,603.73
 Less: Bank Stock Taxes Due County 211,429.01
 Net County Taxes Apportioned (12 A III) \$19,797,174.72

Adjustments (Net Total 12 A I Ib) 51,177.96
 Total County Taxes Apportioned (Including adjustments—Total 12 A I) \$19,848,352.68
 ***Bank Stock Tax Due State \$422,857.94
 Bank Stock Tax Due Municipality 211,429.98
 Bank Stock Tax Due County 211,429.01
 Total Bank Stock Tax \$845,715.93

Abstract of Ratables and Exemptions in the County of Ocean, for the Year 1972
County Percentage Level of Taxable Value of Real Property in Effect—100%

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 - 5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N. J. S. A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N. J. S. A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N. J. S. A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1|Barnegat Light Bor.	\$16,266,600	\$13,459,100	\$29,725,700	\$94,299					\$29,819,999
2|Bay Head Bor.	19,690,500	20,336,725	40,027,225	253,362					40,280,587
3|Beach Haven Bor.	25,422,300	28,309,100	53,731,400	873,248					54,604,648
4|Beachwood Bor.	4,405,130	20,358,429	24,763,559	252,509					25,016,068
5|Berkeley Twp.	30,377,050	53,979,000	84,356,050	2,300,000					86,656,140
6|Brick Twp.	89,433,350	192,903,700	282,337,050	3,294,534					285,631,584
7|Dover Twp.	160,477,800	383,054,300	543,532,100	7,438,555					550,970,655
8|Eagleswood Twp.	2,061,825	3,299,000	5,360,825	168,320					5,529,151
9|Harvey Cedars Bor.	10,366,480	11,730,860	22,097,340	161,706					22,259,046
10|Island Heights Bor.	4,125,150	8,877,900	13,003,050	98,569					13,101,619
11|Jackson Twp.	49,197,570	69,590,375	118,787,945	1,659,862					120,447,807
12|Lacey Twp.	29,687,255	50,788,250	80,475,505	856,654					81,332,159
13|Lakehurst Bor.	1,274,888	5,537,250	6,812,138	600,301					7,412,439
14|Lakewood Twp.	30,028,000	138,269,200	168,297,200	3,811,715					172,108,915
15|Lavallette Bor.	26,526,000	25,243,250	51,769,250	1,283,556					53,052,806
16|Little Egg Harbor Twp. ...	15,048,400	31,058,000	46,106,400	3,630,996					49,737,396
17|Long Beach Twp.	72,000,560	92,427,965	164,428,525	706,616					165,225,141
18|Manchester Twp.	12,855,200	35,803,325	48,658,525	1,224,378					49,882,903
19|Mantoloking Bor.	15,277,800	13,448,850	28,726,650	153,474					28,880,124
20|Ocean Twp.	18,696,905	27,508,425	46,205,330	307,459					46,512,789
21|Ocean Gate Bor.	2,444,910	5,302,760	7,747,670	62,042					7,809,712
22|Pine Beach Bor.	4,246,875	10,232,650	14,479,525	94,712					14,574,237
23|Plumsted Twp.	2,863,100	12,821,200	15,684,300	939,274					16,623,574
24|Point Pleasant Bor.	27,339,947	82,321,750	109,661,697	2,214,256					111,875,953
25|Pt. Pleasant Beach Bor. ...	37,017,650	41,553,775	78,571,425	507,258					79,078,683
26|Seaside Heights Bor.	17,706,650	16,727,035	34,433,685	192,641					34,626,326
27|Seaside Park Bor.	10,222,639	18,967,142	29,189,781	147,444					29,337,225
28|Ship Bottom Bor.	16,457,770	23,650,806	40,108,576	776,990					40,885,566
29|South Toms River Bor.	4,201,030	14,313,200	18,514,230	232,054					18,746,284
30|Stafford Twp.	39,081,260	45,177,950	84,259,210	5,769,896					90,029,109
31|Surf City Bor.	26,983,000	31,559,600	58,492,600	281,475					58,774,075
32|Tuckerton Bor.	5,826,850	12,666,000	18,492,850	786,776					19,279,626
33|Union Twp.	7,259,060	7,212,380	14,471,440	583,048					15,054,488
Totals	\$834,914,504	\$1,548,489,252	\$2,383,403,756	\$41,818,081					\$2,425,221,837

Special District Tax and Fire Tax Rates Per \$100 Valuation

Brick Township		Dover Township	
Fire District No. 1 .....	.08	Fire District No. 1	\$.04
Fire District No. 2 .....	.07	Fire District No. 2	\$.07
Fire District No. 3 .....	.17		

Abstract of Ratables and Exemptions in the County of Ocean, for the Year 1972—(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table— Average Ratio of Assessed to True Value of Real Property (R. S. 54:3-17 to R. S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 — 10(a) + 10(b))	12—APPORTIONMENT OF TAXES		
				(a) Amounts Deducted Under R. S. 54:3-17 to R. S. 54:3-19	(b) Amounts Added Under R. S. 54:3-17 to R. S. 54:3-19 and N. J. S. A. 54:11D-7		Section A—County Taxes (Less Tax Due County on Bank Stock)		
							I Total County Taxes Apportioned (Including Total Net Adjustments)	II—Adjustments Resulting from	
								(a)—County Equalization Table Appeals (R. S. 54:2-37)	Deduct Over- payment
1|Barnegat Light Bor.	\$1.69	118.27		\$1,455,365		\$25,361,634	\$127,296.03		
2|Bay Head Bor.	1.93	107.52	\$508,589	2,588,373		38,200,803	191,738.86		
3|Beach Haven Bor.	2.11	108.07		3,559,304		51,045,344	256,208.64		
4|Beachwood Bor.	5.06	69.80			\$10,837,801	35,853,869	179,959.04		
5|Berkeley Twp.	4.16	78.86	24		23,915,186	110,571,350	554,983.72		
6|Brick Twp.	4.39	75.19				95,323,043	380,954,627	1,912,101.26	
7|Dover Twp.	3.37	98.64	6,050			19,295,627	570,272,332	2,862,331.53	
8|Eagleswood Twp.	4.86	81.41				1,288,789	6,817,943	34,220.87	
9|Harvey Cedars Bor.	2.61	84.69				4,052,076	26,311,122	132,061.74	
10|Island Heights Bor.	3.88	115.30		1,692,020			11,409,599	57,267.47	
11|Jackson Twp.	5.44	82.17			27,022,586	147,470,393	740,188.74		
12|Lacey Twp.	2.03	76.44	48		25,599,373	106,931,580	536,714.86		
13|Lakehurst Bor.	5.17	82.80	1,408		1,586,064	9,059,911	45,473.84		
14|Lakewood Twp.	5.28	81.94	8,307		39,764,249	211,881,471	1,063,483.15		
15|Lavallette Bor.	1.81	94.81				3,157,099	56,209,905	282,130.79	
16|Little Egg Harbor Twp.	2.54	78.03			13,646,828	63,384,224	318,140.39		
17|Long Beach Twp.	2.04	94.20			10,669,574	175,894,715	882,857.12		
18|Manchester Twp.	3.38	89.07	399		6,347,598	56,230,900	282,236.17		
19|Mantoloking Bor.	1.67	96.08			1,232,609	30,112,733	151,142.92		
20|Ocean Twp.	1.97	127.16	12	9,567,170		36,945,631	185,438.85		
21|Ocean Gate Bor.	5.76	66.52			3,936,036	11,745,748	58,954.69		
22|Pine Beach Bor.	3.41	93.38			1,057,356	15,631,598	78,458.66		
23|Plumsted Twp.	3.87	82.89	7,035		3,497,716	20,133,325	101,063.92		
24|Point Pleasant Bor.	4.24	77.08			33,818,887	145,694,840	731,276.82		
25|Pt. Pleasant Beach Bor.	3.10	105.05	2,069	1,934,465		77,146,287	387,215.44		
26|Seaside Heights Bor.	2.48	77.43			10,889,495	45,515,821	223,454.66		
27|Seaside Park Bor.	2.82	72.51			11,660,469	40,997,694	205,777.11		
28|Ship Bottom Bor.	2.20	107.79		2,402,730		38,482,836	193,154.44		
29|South Toms River Bor.	3.40	95.67	1,778		1,155,108	19,903,230	99,899.01		
30|Stafford Twp.	2.15	129.16		18,501,884		71,527,225	359,012.04		
31|Surf City Bor.	1.51	133.91		14,530,077		44,243,998	222,071.08		
32|Tuckerton Bor.	3.05	132.58		4,350,759		14,928,867	74,931.51		
33|Union Twp.	3.43	71.25	5,970		6,046,945	21,107,403	105,943.01		
Totals			\$541,689	\$63,585,147	\$355,800,574	\$2,717,978,953	\$13,642,178.41		
Jackson Township									
Fire District No. 1			\$.10			Fire District No. 3			.12
Fire District No. 2			.03			Fire District No. 4			.06
						Lighting District No. 1			.12

Abstract of Ratables and Exemptions in the County of Ocean, for the Year 1972—(Continued)

12—APPORTIONMENT OF TAXES										
TAXING DISTRICT	Section A—County Taxes (Less Tax Due County on Bank Stock)			Section B County Library Taxes	Section C—Local Taxes to Be Raised for				Section D Tax Levy	
	II—Adjustments Resulting from		III Net County Taxes Apportioned		I—District School Purposes			II Local Muni- cipal Purposes (Less Tax Due Municipality on Bank Stock Tax, — See Col. 13)		
	(b)—Appeals and Corrected Errors (R. S. 54:4-49; R. S. 54:4-53)				(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget			
	Deduct Over- payment	Add Under- payment								
										I Total Tax Levy [Cols. A, III + B + C, D, b, c + CII]
1Barnegat Light Bor.			\$127,296.03	\$5,391.18	\$79,022.77	\$132,692.01		\$152,104.10	\$496,506.09	
2Bay Head Bor.	\$491.28		191,247.58	8,098.75	333,770.00			234,137.35	767,253.68	
3Beach Haven Bor.	1,674.20		254,534.44		204,361.50	265,395.65		411,803.52	1,136,093.11	
4Beachwood Bor.	180.76		179,778.28	7,613.56		819,263.02		215,000.00	1,221,654.86	
5Berkeley Twp.	387.25		554,596.47	23,487.31	1,381,259.00	1,117,772.27		431,538.26	3,508,653.31	
6Brick Twp.	5,931.97		1,906,169.29	80,718.67	9,725,033.00			558,312.66	12,270,233.62	
7Dover Twp.	11,204.23		2,851,127.30			12,990,264.58		2,355,784.83	18,197,176.71	
8Eagleswood Twp.	26.74		34,194.13	1,448.13	221,155.00			2,406.19	259,203.45	
9Harvey Cedars Bor.	14.91		132,046.83	5,592.36	81,970.39	137,644.82		219,100.21	576,354.61	
10Island Heights Bor.		\$21.12	57,288.59	2,426.20	166,486.00	174,869.53		93,717.53	494,787.85	
11Jackson Twp.		5,516.42	745,705.16	31,594.08	4,624,120.00			1,059,024.71	6,460,443.95	
12Lacey Twp.	138.90		536,575.96	22,724.58	288,295.50	722,545.88		246.42	1,569,895.50	
13Lakehurst Bor.			45,473.84	1,925.89	183,948.70			142,178.99	373,527.42	
14Lakewood Twp.	812.00		1,062,671.15		5,718,811.50			2,114,736.15	8,896,218.50	
15Lavallette Bor.	244.31		281,886.48	11,937.89	347,742.50			299,534.34	941,101.21	
16Little Egg Harbor Twp.	206.36		317,934.03	13,464.62	764,455.50			121,188.36	1,215,188.36	
17Long Beach Twp.	3,554.31		879,302.81	37,233.48	545,479.67	916,735.90		952,115.45	3,330,867.31	
18Manchester Twp.	175.17		282,061.00	11,945.48	966,998.81			404,100.00	1,665,105.29	
19Mantoloking Bor.			151,142.92	6,401.14	99,905.42			221,493.00	478,942.48	
20Ocean Twp.			185,438.85	7,853.62	458,111.00			223,162.90	874,566.37	
21Ocean Gate Bor.	7.92		58,946.77	2,496.47	123,198.00			109,516.33	435,709.95	
22Pine Beach Bor.	25.18		78,433.48	3,321.74		357,446.68		40,143.63	479,345.63	
23Plumsted Twp.	75.38		100,978.54	4,276.54	515,880.00				621,135.08	
24Point Pleasant Bor.	230.15		731,046.67	30,960.62	3,038,957.50			777,343.39	4,578,308.18	
25Pt. Pleasant Beach Bor.	259.06		386,956.38	16,387.73	1,438,622.17			562,662.87	2,404,629.15	
26Seaside Heights Bor.			228,454.66	9,675.41	176,435.00	146,153.20		281,088.64	841,806.91	
27Seaside Park Bor.	164.12		205,612.99	8,707.73	198,212.00	160,984.69		234,700.00	808,217.41	
28Ship Bottom Bor.			188,154.44	8,180.39	119,906.33	201,342.11		359,277.23	881,860.50	
29South Toms River Bor.	122.96		99,776.05	4,225.45		454,678.72		59,957.26	618,637.48	
30Stafford Twp.	7,623.88		351,388.16	14,868.12	572,500.00	366,608.36		587,479.30	1,892,843.94	
31Surf City Bor.	44.87		222,026.21	9,403.07	137,824.59	231,439.65		270,644.81	871,338.83	
32Tuckerton Bor.	2.15		74,929.36	3,173.38	404,210.00			87,439.79	569,752.63	
33Union Twp.	462.89		105,480.15	4,466.41	324,473.00			65,984.33	500,353.89	
Totals	\$34,060.95	\$5,537.54	\$13,613,655.00	\$400,000.00	\$33,241,144.85	\$19,337,389.45		\$13,645,525.56	\$80,237,714.86	
Total Amount of Miscellaneous Revenues (Including Surplus Revenues Appropriated) for the support of the County Budget					Rate per \$100 to be applied to Col. 11 for apportionment of County Taxes					\$50192362
					Rate per \$100 to be applied to Col. 11 for apportionment of County Library Taxes					\$802125723

‡ Net Overpayments are added to the Net Taxes Apportioned and Net Underpayments are deducted.

Abstract of Ratables and Exemptions in the County of Ocean, for the Year 1972—(Concluded)

12—APPORTIONMENT OF TAXES				13 Bank Stock • • • Tax Due Municipality	14 Total Amount of Exempt Property	15 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				16 Full Estimated Amount of Senior Citizen Deductions Allowed (C. 20, L. 1971)
Section D—Tax Levy						(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (Cols. a + b + c)	
II Add: Deductions Allowed (C. 173, L. 1963)		III Total on Which Tax Rate is Computed (Cols. I + II)								
(a) Veterans	(b) Senior Citizens (½ of Amount in Col. 16)									
1	\$2,550.00	\$2,400.00	\$501,756.09	\$395.90	\$4,034,700	\$95,500.00	\$59,400.00	\$18,000.00	\$172,900.00	\$4,800.00
2	5,400.00	2,880.00	775,533.68	1,862.65	1,859,600	62,000.00	65,200.00	22,000.00	149,200.00	5,760.00
3	8,000.00	7,920.00	1,152,015.11	4,596.48	4,158,700	130,000.00	60,826.00	50,000.00	240,826.00	15,840.00
4	20,050.00	22,720.00	1,264,424.86	.....	1,430,455	271,726.00	84,880.00	60,000.00	416,606.00	45,440.00
5	37,400.00	56,560.00	3,602,613.31	4,775.82	79,909,200	1,050,000.00	636,390.00	146,000.00	1,832,390.00	113,120.00
6	148,540.00	118,560.00	12,537,333.62	29,509.34	16,211,350	1,595,000.00	1,278,949.03	650,000.00	3,523,949.03	237,120.00
7	168,100.00	182,280.00	18,547,556.71	47,662.97	73,932,900	1,075,000.00	2,768,876.53	950,000.00	4,793,876.53	364,560.00
8	3,650.00	5,680.00	268,533.45	393.81	546,200	25,000.00	54,510.16	30,100.00	109,610.16	11,860.00
9	2,400.00	1,680.00	580,434.61	399.79	808,808	80,000.00	52,300.00	10,000.00	142,300.00	3,360.00
10	6,250.00	6,480.00	507,517.85	182.47	1,354,250	40,000.00	41,591.31	40,000.00	121,591.31	12,960.00
11	53,100.00	35,520.00	6,549,063.95	3,298.51	17,598,270	421,242.11	569,044.77	635,000.00	1,625,286.88	71,040.00
12	31,505.00	46,240.00	1,647,640.50	3,232.27	6,671,595	600,000.00	1,581,340.29	67,000.00	2,248,340.29	92,480.00
13	7,900.00	4,640.00	386,067.42	3,221.01	3,060,128	18,000.00	80,408.00	20,000.00	118,408.00	9,280.00
14	70,700.00	111,680.00	9,078,598.80	20,524.85	23,158,800	594,000.00	1,204,746.00	540,000.00	2,338,746.00	223,360.00
15	9,190.00	8,800.00	959,091.21	465.66	8,481,500	160,000.00	277,000.00	25,000.00	462,000.00	17,600.00
16	17,346.00	27,040.00	1,259,574.36	515.79	1,300,600	160,000.00	222,164.98	50,000.00	432,164.98	54,080.00
17	19,100.00	14,720.00	3,364,687.31	384.55	3,284,710	300,000.00	343,700.00	150,000.00	793,700.00	29,440.00
18	11,000.00	7,440.00	1,683,545.29	2,231.64	25,693,370	253,000.00	293,511.00	60,000.00	606,511.00	14,880.00
19	2,150.00	160.00	481,252.48	.....	276,750	30,000.00	31,877.00	4,000.00	65,877.00	320.00
20	13,298.00	23,920.00	911,784.37	837.10	1,987,850	60,000.00	124,401.47	40,000.00	224,401.47	47,840.00
21	4,500.00	9,600.00	449,809.95	.....	611,915	23,000.00	59,152.67	16,700.00	98,852.67	19,200.00
22	8,600.00	8,880.00	496,825.53	856.37	750,750	37,900.00	56,992.31	12,000.00	106,892.31	17,760.00
23	11,300.00	9,920.00	642,355.08	2,898.94	1,476,280	42,000.00	121,000.00	65,800.00	228,800.00	19,840.00
24	66,000.00	92,720.00	4,737,028.18	4,656.61	12,040,650	280,000.00	485,286.13	155,000.00	920,286.13	185,440.00
25	20,350.00	21,040.00	2,446,019.15	8,537.13	9,474,350	235,192.04	286,535.82	137,000.00	658,727.86	42,080.00
26	5,550.00	10,800.00	858,156.91	3,321.36	2,474,920	75,000.00	938,500.00	18,900.00	1,032,400.00	21,600.00
27	7,800.00	9,520.00	825,037.41	.....	2,580,405	200,000.00	499,769.88	30,000.00	729,769.88	19,040.00
28	6,525.00	8,800.00	897,185.50	2,322.77	2,663,630	266,400.00	144,000.00	35,000.00	445,400.00	17,600.00
29	10,150.00	7,360.00	636,147.48	1,542.74	672,600	24,750.00	135,441.51	40,000.00	200,191.51	14,720.00
30	19,500.00	20,160.00	1,932,503.94	2,020.70	10,787,470	99,000.00	374,500.00	100,000.00	573,500.00	40,320.00
31	5,700.00	6,480.00	883,518.33	755.19	3,715,000	169,000.00	114,400.00	12,000.00	295,400.00	12,960.00
32	7,500.00	9,600.00	586,852.53	2,560.21	762,675	52,000.00	107,000.00	45,000.00	204,000.00	19,200.00
33	6,050.00	9,760.00	516,163.89	2,665.67	1,341,960	88,550.00	91,000.00	63,000.00	242,550.00	19,520.00
	\$816,954.00	\$911,960.00	\$81,966,628.86	\$156,628.30	\$325,112,341	\$8,613,260.15	\$13,244,694.86	\$4,297,500.00	\$26,155,455.01	\$1,823,920.00

Total County Taxes Appropriated \$13,770,283.32
Less: Bank Stock Taxes Due County 156,628.32
Net County Taxes Apportioned (12 A III) \$13,613,655.00
± Adjustments (Net Total 12 A IIB) ± 28,523.41

Total County Taxes Apportioned (Including Adjustments—
Total of 12 A I) \$13,642,178.41

***Bank Stock Tax Due Municipality \$156,628.30
Bank Stock Tax Due County 156,628.32
Bank Stock Tax Due State 813,256.60
Total Bank Stock Tax \$626,513.22

Abstract of Ratables and Exemptions in the County of Passaic, for the Year 1972
County Percentage Level of Taxable Value of Real Property in Effect—100%

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 135, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 —5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N. J. S. A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N. J. S. A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N. J. S. A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 Bloomingdale Bor.	\$14,839,800	\$33,896,800	\$48,736,600	\$360,391					\$49,096,991
2 Clifton City	406,318,800	593,710,200	1,000,029,000	9,485,600	**\$133,500			\$133,500	1,009,361,100
3 Haledon Bor.	15,877,200	32,057,500	47,934,700	439,114	**33,000			33,000	48,340,814
4 Hawthorne Bor.	82,634,300	131,577,600	214,211,900	1,279,365	**89,600			89,600	215,401,665
5 Little Falls Twp.	41,689,700	72,925,300	114,615,000	2,700,826	**49,400			49,400	117,266,426
6 North Haledon Bor.	17,163,000	43,889,600	61,052,600	273,119					61,325,719
7 Passaic City	65,776,450	188,924,300	254,700,750	12,249,937	**76,200	\$1,100		77,300	266,873,387
8 Paterson City	102,711,960	505,305,330	608,017,290	22,121,271	**7,800			7,800	630,130,761
9 Pompton Lakes Bor.	31,684,600	63,755,500	95,440,100	990,694	**170,700			170,700	96,260,094
10 Prospect Park Bor.	7,435,350	21,242,650	28,678,000	181,370					28,859,370
11 Ringwood Bor.	46,230,900	58,032,000	104,262,900	951,164	**35,600			35,600	105,178,464
12 Totowa Bor.	66,205,900	99,068,400	165,272,300	1,893,495	**29,800			29,800	167,135,995
13 Wanaque Bor.	27,822,600	39,409,600	67,232,200	687,700					67,919,900
14 Wayne Twp.	218,086,000	381,151,400	599,237,400	8,286,089	**169,900			169,900	607,353,589
15 West Milford Twp.	95,591,600	124,819,500	220,411,100	4,709,355					225,120,455
16 West Paterson Bor.	42,741,700	71,153,800	113,895,500	949,930					114,845,430
Totals	\$1,282,509,860	\$2,460,917,480	\$3,743,727,340	\$67,539,420	**\$795,500	\$1,100		\$796,600	\$3,810,470,160

** Paraplegics.

Abstract of Ratables and Exemptions in the County of Passaic, for the Year 1972—(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table— Average Ratio of Assessed to True Value of Real Property (R. S. 54:3-17 to R. S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 — 10(a) + 10(b))	12—APPORTIONMENT OF TAXES			
				Section A—County Taxes (Less Tax Due County on Bank Stock)			I Total County Taxes Apportioned (Including Total Net Adjustments)	II—Adjustments Resulting from		
				(a) Amounts Deducted Under R. S. 54:3-17 to R. S. 54:3-19	(b) Amounts Added Under R. S. 54:3-17 R. S. 54:3-19 and N. J. S. A. 54:11D-7			(a)—County Equalization Table Appeals (R. S. 54:2-37)	Deduct Over- payment	Add Under- payment
1 Bloomingdale Bor.	\$5.54	75.34	\$620		\$16,980,500	\$66,078,111	\$446,936.63			
2 Clifton City	2.33	100.00	147,071		97,819,024	1,107,327,195	7,489,697.77			
3 Haledon Bor.	3.52	86.58			9,023,995	57,364,809	388,001.92			
4 Hawthorne Bor.	2.84	100.00	33,758		6,671,560	222,106,983	1,502,278.81			
5 Little Falls Twp.	3.04	91.50	6,180		15,670,717	132,943,323	899,197.02			
6 North Haledon Bor.	4.29	71.94			24,736,786	86,062,505	582,106.32			
7 Passaic City	4.89	83.43	292,857		92,018,115	359,184,359	2,429,437.57			
8 Paterson City	5.88	90.46	784,804		100,465,818	731,381,383	4,946,889.72			
9 Pompton Lakes Bor.	4.63	93.78	526		11,187,368	107,447,988	726,752.63			
10 Prospect Park Bor.	3.61	91.55			3,902,573	32,761,943	221,593.99			
11 Ringwood Bor.	4.05	92.03			9,130,445	114,308,909	773,158.27			
12 Totowa Bor.	2.61	103.64	4,164	\$1,707,327		165,432,832	1,118,948.33			
13 Wanaque Bor.	4.10	95.69			5,070,371	72,990,271	493,688.83			
14 Wayne Twp.	3.66	90.91	1,434		69,303,390	676,653,413	4,576,756.57			
15 West Milford Twp.	3.89	95.65	288		11,270,544	236,391,287	1,598,894.44			
16 West Paterson Bor.	3.22	97.71			6,607,373	121,452,803	821,477.87			
Totals			\$1,271,702	\$1,707,327	\$479,858,579	\$4,289,893,114	\$29,015,816.69			

Abstract of Ratables and Exemptions in the County of Passaic, for the Year 1972—(Continued)

TAXING DISTRICT	12—APPORTIONMENT OF TAXES									
	Section A—County Taxes (Less Tax Due County on Bank Stock)			Section B County Library Taxes	Section C—Local Taxes to Be Raised for				Section D Tax Levy	
	II—Adjustments Resulting from		III Net County Taxes Apportioned		I—District School Purposes			II Local Municipal Purposes (Less Tax Due Municipality on Bank Stock Tax, — See Col. 13)	I Total Tax Levy [Cols. AIII + B + CIIa, b, c + CII]	
	(b)—Appeals and Corrected Errors (R. S. 54:4-49; R. S. 54:4-53)				(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget			
	Deduct Over-payment	Add Under-payment								
1 Bloomingdale Bor.	\$52.52		\$446,884.11		\$1,666,590.50			\$561,465.09	\$2,674,939.70	
2 Clifton City	866.03		7,488,831.74		10,308,193.34		\$925,830.50	4,236,412.19	22,959,267.77	
3 Haledon Bor.	718.85		387,283.07		596,732.07	\$441,020.27		234,529.59	1,659,565.00	
4 Hawthorne Bor.	1,052.71		1,501,226.07		3,703,658.94			776,158.36	5,981,043.37	
5 Little Falls Twp.	4,451.09		894,745.93		1,095,846.50	986,378.46		517,344.05	3,494,314.94	
6 North Haledon Bor.	90.50		582,015.82		853,741.00	746,997.96		395,429.60	2,578,184.38	
7 Passaic City	11,354.83		2,418,082.74		6,320,068.48		205,503.50	3,953,911.66	12,897,566.38	
8 Paterson City	13,831.24		4,933,058.48		13,187,511.50		2,590,976.08	15,888,142.80	36,599,688.86	
9 Pompton Lakes Bor.	902.50		725,850.13		2,963,634.38			692,431.82	4,381,916.33	
10 Prospect Park Bor.	1,144.87		220,449.12		360,273.00	337,432.77		92,557.95	1,010,712.84	
11 Ringwood Bor.	6,745.66		766,412.61		2,025,448.00	644,671.65		768,626.72	4,205,158.98	
12 Totowa Bor.	6,764.19		1,112,184.14		1,194,558.00	1,227,626.46		741,684.96	4,276,053.56	
13 Wanaque Bor.	242.50		493,446.33		1,001,523.50	729,143.15		505,135.48	2,729,248.46	
14 Wayne Twp.	19,231.82		4,557,524.75		12,792,149.00			4,644,460.89	21,994,134.64	
15 West Milford Twp.	4,852.52		1,594,041.92		5,818,687.83			1,234,485.14	8,647,214.89	
16 West Paterson Bor.	945.91		820,531.96		1,312,855.57	901,284.33		599,644.81	3,634,316.67	
Totals	\$73,247.77		\$28,942,568.92		\$65,201,471.61	\$6,014,555.05	\$3,722,310.08	\$35,842,421.11	\$139,723,326.77	
Total Amount of Miscellaneous Revenues (including Surplus Revenues Appropriated) for the support of the County Budget					Total County Taxes Appropriated				\$29,322,078.30	
Rate per \$100 to be applied to Col. 11 for apportionment of County Taxes					Less: Bank Stock Taxes Due County				379,509.38	
					Net County Taxes Apportioned (12 A III)				\$28,942,568.92	
					± Adjustments (Net Total 12 A Iib) ±				73,247.77	
					Total County Taxes Apportioned (Including Adjustments—Total 12 A I)				\$29,015,816.69	

‡ Net Overpayments are added to the Net Taxes Apportioned and Net Under payments are deducted.

Abstract of Ratables and Exemptions in the County of Passaic, for the Year 1972—(Concluded)

12—APPORTIONMENT OF TAXES				13 Bank Stock • • • Tax Due Municipality	14 Total Amount of Exempt Property	15 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				16 Full Estimated Amount of Senior Citizen Deductions Allowed (C. 20, L. 1971)
Section D—Tax Levy						(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (Cols. a + b + c)	
II Add: Deductions Allowed (C. 173, L. 1963)		III Total on Which Tax Rate Is Computed (Cols. I + II)								
(a) Veterans	(b) Senior Citizens (½ of Amount in Col. 16)									
1	\$27,900.00	\$13,440.00	\$2,716,279.70	\$5,942.64	\$6,235,000	\$100,000.00	\$206,652.49	\$75,000.00	\$381,652.49	\$26,880.00
2	295,800.00	222,720.00	23,477,787.77	46,128.07	102,698,600	2,600,000.00	6,246,137.45	370,000.00	9,216,137.45	445,440.00
3	15,950.00	24,560.00	1,700,075.00	3,859.89	9,900,300	30,000.00	350,572.12	8,500.00	389,072.12	49,120.00
4	68,150.00	53,840.00	6,103,033.37	12,026.87	20,646,400	525,000.00	767,232.08	100,000.00	1,392,232.08	107,680.00
5	45,950.00	22,400.00	3,562,664.94	5,887.84	24,077,200	350,000.00	579,240.51	70,000.00	999,240.51	44,800.00
6	32,400.00	17,840.00	2,628,424.38	1,579.40	6,974,600	98,000.00	212,598.52	50,000.00	360,598.52	35,680.00
7	62,400.00	81,520.00	13,041,486.38	86,078.24	78,473,075	500,000.00	4,263,888.04	375,000.00	5,138,888.04	163,040.00
8	146,050.00	252,240.00	36,997,978.86	112,515.62	144,415,170	18,003,095.01	2,146,000.00	20,149,095.01	504,480.00	
9	51,850.00	16,400.00	4,450,166.33	4,589.43	15,280,000	150,000.00	475,243.42	60,000.00	685,243.42	32,800.00
10	9,900.00	20,800.00	1,041,412.84	42,912.51	4,107,200	90,000.00	119,888.28	16,100.00	225,988.28	41,600.00
11	33,300.00	12,000.00	4,250,458.98	1,217.09	13,813,600	381,000.00	276,253.19	112,000.00	769,253.19	24,000.00
12	53,900.00	29,520.00	4,359,473.56	15,426.09	37,086,100	165,000.00	476,289.75	73,500.00	714,789.75	59,040.00
13	33,650.00	17,520.00	2,780,418.46	1,929.43	27,320,400	130,000.00	339,700.00	95,000.00	564,700.00	35,040.00
14	198,800.00	39,520.00	22,227,454.64	31,015.10	78,030,200	1,260,000.00	1,808,021.90	260,000.00	3,328,021.90	79,040.00
15	63,350.00	26,720.00	8,737,284.89	5,492.93	24,549,400	1,000,000.00	771,745.56	710,000.00	2,481,745.56	53,440.00
16	41,100.00	19,360.00	3,694,776.67	2,908.23	12,814,000	250,000.00	481,518.52	59,000.00	790,518.52	38,720.00
	\$1,175,450.00	\$870,400.00	\$141,769,176.77	\$379,509.38	\$606,421,245	\$7,629,000.00	\$35,378,076.84	\$4,580,100.00	\$47,587,176.84	\$1,740,800.00

***Bank Stock Tax Due Municipality \$379,509.38
 Bank Stock Tax Due County 379,509.38
 Bank Stock Tax Due State 759,018.76
 Total Bank Stock Tax \$1,518,037.52

Abstract of Ratables and Exemptions in the County of Salem, for the Year 1972
County Percentage Level of Taxable Value of Real Property in Effect—100%

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 —5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N. J. S. A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N. J. S. A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N. J. S. A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 Alloway Twp.	\$3,360,700	\$7,685,300	\$11,046,000	\$175,527					\$11,221,527
2 Elmer Bor.	853,700	4,877,400	5,731,100	311,093		\$40,000		\$40,000	6,003,093
3 Elsinboro Twp.	1,341,070	3,962,150	5,303,220	130,046					5,433,266
4 L. Alloway Creek Twp.	2,017,075	4,462,300	6,479,375	298,457		10,300		10,300	6,767,532
5 Mannington Twp.	3,959,600	9,388,600	13,348,200	725,037					14,073,237
6 Oldmans Twp.	2,735,500	8,569,800	11,305,300	254,155					11,559,455
7 Penns Grove Bor.	2,862,150	13,350,350	16,212,500	1,636,473					17,848,973
8 Pennsville Twp.	18,370,100	102,615,950	120,986,050	2,074,713					123,060,763
9 Pilesgrove Twp.	5,005,900	14,225,200	19,231,100	665,707		27,600		27,600	19,869,207
10 Pittsgrove Twp.	7,028,750	16,736,250	23,765,000	499,948					24,264,948
11 Quinton Twp.	2,679,650	9,051,050	11,730,700	1,845,432					13,576,132
12 Salem City	4,873,450	23,908,625	28,782,075	1,262,026					30,044,101
13 U. Penns Neck Twp.	3,150,350	23,780,650	26,931,000	448,855					27,379,855
14 U. Pittsgrove Twp.	4,321,600	9,713,300	14,034,900	747,110					14,782,010
15 Woodstown Bor.	3,256,600	12,633,200	15,889,800	561,312					16,451,112
Totals	\$65,816,195	\$264,960,125	\$330,776,320	\$11,636,791		\$77,900		\$77,900	\$342,335,211

Abstract of Ratables and Exemptions in the County of Salem, for the Year 1972—(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table— Average Ratio of Assessed to True Value of Real Property (R. S. 54:3-17 to R. S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 — 10(a) + 10(b))	12—APPORTIONMENT OF TAXES		
							Section A—County Taxes (Less Tax Due County on Bank Stock)		
				(a) Amounts Deducted Under R. S. 54:3-17 to R. S. 54:3-19	(b) Amounts Added Under R. S. 54:3-17 to R. S. 54:3-19 and N. J. S. A. 54:11D-7		I Total County Taxes Apportioned (Including Total Net Adjustments)	II—Adjustments Resulting from	
								(a)—County Equalization Table Appeals (R. S. 54:2-37)	
								Deduct Over- payment	Add Under- payment
1 Alloway Twp.	\$4.87	57.73			\$8,577,831	\$19,799,358	\$179,677.21		
2 Elmer Bor.	4.48	84.74	\$12,651		1,343,860	7,359,604	66,787.68		
3 Elsinboro Twp.	4.55	92.02			556,516	5,989,782	54,356.68		
4 L. Alloway Creek Twp.	1.45	76.63			2,779,674	9,547,206	86,639.95		
5 Mannington Twp.	3.60	82.79	3,585		4,901,339	18,978,161	172,224.93		
6 Oldmans Twp.	4.21	77.33	1,497		4,202,841	15,763,793	143,054.86		
7 Penns Grove Bor.	5.81	102.04	113		549,213	18,398,299	166,962.74		
8 Pennsville Twp.	3.11	106.26	4,456		53,916,046	176,981,265	1,606,087.92		
9 Pilesgrove Twp.	4.02	89.06	622		2,967,492	22,837,321	207,246.43		
10 Pittsgrove Twp.	3.40	104.18	72	\$397,520		23,867,500	216,595.20		
11 Quinton Twp.	4.26	79.60			3,413,864	16,989,996	154,182.53		
12 Salem City	6.29	96.98	20,329		4,082,788	34,147,218	309,882.62		
13 U. Penns Neck Twp.	7.84	63.50	19,700		19,857,694	47,257,249	428,854.86		
14 U. Pittsgrove Twp.	3.65	89.85	80		2,192,964	16,975,054	154,046.93		
15 Woodstown Bor.	4.33	93.97	1,554		1,352,396	17,806,062	161,579.17		
Totals			\$64,659	\$397,520	\$110,694,518	\$452,696,868	\$4,108,179.71		

SALEM COUNTY

Abstract of Ratables and Exemptions in the County of Salem, for the Year 1972—(Continued)

TAXING DISTRICT	12—APPORTIONMENT OF TAXES								
	Section A—County Taxes (Less Tax Due County on Bank Stock)			Section B County Library Taxes	Section C—Local Taxes to Be Raised for				Section D Tax Levy
	II—Adjustments Resulting from		III Net County Taxes Apportioned		I—District School Purposes			II Local Municipal Purposes (Less Tax Due Municipality on Bank Stock Tax, — See Col. 13)	I Total Tax Levy [Cols. AIII + B + CIIa, b, c + CII]
					(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget		
	Deduct Over-payment	Add Under-payment							
1 Alloway Twp.	\$13.64		\$179,663.57		\$342,144.00		\$9,657.44	\$531,465.01	
2 Elmer Bor.	199.68		66,588.00		136,825.25		54,468.86	257,882.11	
3 Elsinboro Twp.			54,356.68		177,439.00		5,527.93	237,323.61	
4 L. Alloway Creek Twp.		\$2,490.52	89,130.47				(239.43)	88,891.04	
5 Mannington Twp.	292.95		171,931.98		318,411.00		5,613.42	495,956.40	
6 Oldmans Twp.	218.96		142,835.90		334,332.50		(1,152.67)	476,015.73	
7 Penns Grove Bor.	730.05		166,232.69			\$599,313.32	244,768.26	1,010,314.27	
8 Pennsville Twp.	983.87		1,605,104.05		1,985,307.86		153,531.66	3,743,943.57	
9 Pittsgrove Twp.	57.34		207,189.09			577,355.88	(406.16)	784,138.81	
10 Pittsgrove Twp.	2,000.13		214,595.07		586,874.00		(513.31)	800,955.76	
11 Quinton Twp.	54.57		154,127.96		394,906.00		13,425.77	562,459.73	
12 Salem City	2,029.46		307,853.16		1,015,118.00		318,223.91	1,857,902.07	
13 U. Penns Neck Twp.		1,110.21	429,965.07			1,430,550.18	232,762.13	2,093,277.38	
14 U. Pittsgrove Twp.	2.06		164,044.87		371,846.00			525,890.87	
15 Woodstown Bor.	89.30		161,489.87			450,134.12	81,659.48	693,283.47	
Totals	\$6,672.01	\$3,600.73	\$4,105,108.43		\$5,663,203.61	\$3,057,353.50	\$216,707.00	\$14,159,699.83	

Total Amount of Miscellaneous Revenues (including Surplus Revenues Appropriated) for support of the County Budget Rate per \$100 to be applied to Col. 11 for apportionment of County Taxes \$1,602,309.69
 Total County Taxes Appropriated \$0.9074901
 Less: Bank Stock Taxes Due County \$4,142,022.40
 36,913.97

Net County Taxes Apportioned (12 A III) 4,105,108.43

‡ Adjustments (Net Total 12 A IIb) ± \$3,071.28

Total County Taxes Appropriated (Including Adjustments—Total 12 A I) \$4,108,179.71

‡ Net Overpayments are added to the Net Taxes Apportioned and Net Underpayments are deducted.

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***Bank Stock Tax Due Municipality	\$36,913.97
Bank Stock Tax Due County	36,913.97
Bank Stock Tax Due State	73,827.94
Total Bank Stock Tax	\$147,655.88

Abstract of Ratables and Exemptions in the County of Somerset, for the Year 1972
County Percentage Level of Taxable Value of Real Property in Effect—50%

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implement and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 —5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N. J. S. A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N. J. S. A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N. J. S. A. 54:4-3.58)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 Bedminster Twp.	\$13,358,850	\$13,144,850	\$26,503,700	\$718,826					\$27,222,526
2 Bernards Twp.	34,314,486	47,192,900	81,507,386	595,283					82,102,669
3 Bernardsville Bor. R.	29,132,450	35,016,950	64,149,400	767,600					64,917,000
4 Bound Brook Bor.	11,450,175	20,964,325	32,414,500	1,370,414					33,784,914
5 Branchburg Twp.	11,013,400	23,471,770	34,485,170	601,718					35,086,888
6 Bridgewater Twp. R.	95,218,555	148,356,025	243,604,580	2,425,795			\$1,300,000	\$1,300,000	244,730,375
7 Far Hills Bor.	2,997,355	3,437,450	6,434,805	51,297					6,486,102
8 Franklin Twp. R.	49,760,050	93,714,050	143,474,100	2,282,922					145,757,022
9 Green Brook Twp.	12,505,900	17,645,850	30,151,750	163,223					30,314,973
10 Hillsborough Twp.	22,402,575	39,595,294	61,997,869	1,184,420					63,182,289
11 Manville Bor.	4,916,900	26,428,675	31,345,575	229,443					31,575,018
12 Millstone Bor.	606,970	2,111,454	2,718,424	7,203					2,725,627
13 Montgomery Twp.	13,358,655	26,647,400	42,006,055	372,592					42,378,647
14 North Plainfield Bor.	8,546,900	48,747,400	57,294,300	419,300					57,713,600
15 Peapack-Gladstone Bor. R.	6,884,200	7,680,000	14,564,200	141,630					14,705,830
16 Raritan Bor.	2,818,550	18,017,120	20,835,670	241,065					21,076,735
17 Rocky Hill Bor.	1,131,300	3,050,250	4,181,550	31,587					4,213,137
18 Somerville Bor.	7,946,100	31,497,000	39,443,100	1,488,200					40,931,300
19 South Bound Brook Bor.	3,481,275	8,128,875	11,610,150	140,245					11,750,395
20 Warren Twp.	22,621,800	32,221,900	54,843,700	398,047					55,241,747
21 Watchung Bor.	14,271,035	25,471,540	39,742,575	387,683					40,130,258
Totals	\$370,767,481	\$672,541,078	\$1,043,308,559	\$14,018,493			\$1,300,000	\$1,300,000	\$1,056,027,052

Abstract of Ratables and Exemptions in the County of Somerset, for the Year 1972—(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table— Average Ratio of Assessed to True Value of Real Property (R. S. 54:3-17 to R. S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 — 10(a) + 10(b))	12—APPORTIONMENT OF TAXES		
				(a) Amounts Deducted Under R. S. 54:3-17 to R. S. 54:3-19	(b) Amounts Added Under R. S. 54:3-17 to R. S. 54:3-19 and N. J. S. A. 54:11D-7		Section A—County Taxes (Less Tax Due County on Bank Stock)		
							I Total County Taxes Apportioned (Including Total Net Adjustments)	II—Adjustments Resulting from	
								(a)—County Equalization Table Appeals (R. S. 54:2-37)	Deduct Over- payment
1 Bedminster Twp.	\$4.38	40.98			\$38,534,185	\$65,756,711	\$323,577.01		
2 Bernards Twp.	7.00	53.27	\$2,974		72,030,691	154,136,334	758,477.31		
3 Bernardsville Bor. R.	4.79	63.55	118,614		38,540,692	103,576,306	500,680.46		
4 Bound Brook Bor.	9.19	42.99	161,522		44,316,174	78,262,610	385,116.30		
5 Branchburg Twp.	6.45	45.82	3,054		41,985,877	77,078,819	379,291.07		
6 Bridgewater Twp. R.	5.07	60.24	47,756	\$858,035	220,334,607	464,254,703	2,284,514.30		
7 Far Hills Bor.	5.12	35.17	9,036		12,204,663	18,699,801	92,018.37		
8 Franklin Twp. R.	7.06	48.92	1,740		151,922,484	297,681,246	1,464,836.13		
9 Green Brook Twp.	7.01	52.58			27,984,385	56,299,358	286,880.71		
10 Hillsborough Twp.	8.58	43.81	5,271		81,685,045	144,872,606	712,892.16		
11 Manville Bor.	11.43	31.88	201,641		81,789,772	113,563,431	558,825.32		
12 Millstone Bor.	6.50	56.07			2,148,989	4,874,616	23,937.11		
13 Montgomery Twp.	6.71	48.19	51,142		46,615,696	89,045,485	438,176.89		
14 North Plainfield Bor.	10.63	35.66			105,337,129	163,050,729	802,343.45		
15 Peapack-Gladstone Bor. R.	5.13	50.57	5,384		14,770,777	29,481,991	145,075.60		
16 Raritan Bor.	9.42	35.42	162,469		43,791,592	65,030,796	320,004.91		
17 Rocky Hill Bor.	6.65	44.07			6,002,201	10,215,338	50,267.85		
18 Somerville Bor.	11.82	34.37	161,232		78,821,315	119,913,847	590,074.58		
19 South Bound Brook Bor.	10.51	43.75	1,354		16,405,528	28,157,277	138,556.92		
20 Warren Twp.	7.93	44.33			71,038,795	128,280,542	621,403.94		
21 Watchung Bor.	7.58	36.47			74,627,959	114,758,217	564,704.65		
Totals			\$933,189	\$858,035	\$1,270,888,556	\$2,326,990,762	\$11,450,705.04		

R=Revalued Districts.

Abstract of Ratables and Exemptions in the County of Somerset, for the Year 1972—(Continued)

TAXING DISTRICT	12—APPORTIONMENT OF TAXES								
	Section A—County Taxes (Less Tax Due County on Bank Stock)			Section B County Library Taxes	Section C—Local Taxes to Be Raised for				Section D Tax Levy I Total Tax Levy [Cols. AIII + B + CIIa, b, c + CII]
	II—Adjustments Resulting from		III Net County Taxes Apportioned		I—District School Purposes			II Local Municipal Purposes (Less Tax Due Municipality on Bank Stock Tax, — See Col. 13)	
	(b)—Appeals and Corrected Errors (R. S. 54:4-49; R. S. 54:4-53)				(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget		
	Deduct Over-payment	Add Under-payment							
1 Bedminster Twp.	\$688.57		\$322,888.44	\$15,012.05	\$662,500.00			\$176,024.28	\$1,176,424.77
2 Bernards Twp.	5,211.02		753,266.29	35,026.88	3,890,745.00			1,005,246.45	5,684,284.62
3 Bernardsville Bor. R	512.39		509,168.07	23,677.08	1,861,376.00			677,296.00	3,071,517.15
4 Bound Brook Bor.		\$50.05	385,166.35		1,933,686.55			729,982.25	3,048,835.15
5 Branchburg Twp.	2,827.53		376,463.54	17,497.70	*1,836,175.50			3,206.47	2,233,343.21
6 Bridgewater Twp. R	19.39		2,284,494.91	106,232.78		†\$9,852,519.06		—5,627.01	12,237,619.74
7 Far Hills Bor.	797.70		91,220.67	4,241.79	169,000.00			328,141.37	
8 Franklin Twp. R	19,131.15		1,445,701.98	67,202.94	7,318,467.48			2,183,010.47	11,014,382.87
9 Green Brook Twp.	1,426.04		285,454.67	13,269.58	1,474,542.86			324,366.58	2,097,633.69
10 Hillsborough Twp.	4,197.46		708,694.70	32,953.30	4,035,760.50			584,251.04	5,361,659.54
11 Manville Bor.	12.99		558,812.33		2,565,041.36			407,602.13	3,531,455.82
12 Millstone Bor.	4.13		23,982.98	1,115.25	148,135.00			880.86	174,114.09
13 Montgomery Twp.	1,836.40		436,340.49	20,290.26	2,272,344.00			91,357.63	2,820,332.38
14 North Plainfield Bor.	4,757.68		797,585.77	37,069.67	3,701,100.50			1,493,233.74	6,028,989.68
15 Peapack-Gladstone Bor. R.	19,970.62		125,104.98	5,714.07	389,803.60			221,636.41	742,259.06
16 Raritan Bor.	171.10		319,833.81	14,872.78		1,389,273.87		213,742.05	1,937,722.51
17 Rocky Hill Bor.			50,267.85	2,337.54	211,549.00			11,550.50	275,704.89
18 Somerville Bor.	1,882.63		588,191.95		2,876,005.00			1,310,313.64	4,774,510.59
19 South Bound Brook Bor. ..	498.47		138,058.45	6,417.21	885,788.00			181,214.37	1,211,478.03
20 Warren Twp.	426.27		620,977.67	28,875.22	2,075,305.00	1,112,182.04		491,329.56	4,328,669.49
21 Watchung Bor.	1,410.43		563,294.22	26,193.90	1,273,338.89	714,895.78		435,795.12	3,013,517.91
Totals	\$65,784.97	\$50.05	\$11,384,970.12	\$458,000.00	\$39,580,664.24	\$13,068,870.75		\$10,600,091.45	\$75,082,596.56

MONEY APPROPRIATED IN MUNICIPAL BUDGET
 * Branchburg Township \$80,000.00
 † Bridgewater Township 175,000.00

Total Amount of Miscellaneous Revenues (including Surplus Revenues Appropriated) for the support of the County Budget \$3,043,680.00
 Rate per \$100 to be applied to Col. 11 for apportionment of County Taxes \$0.492082101

Abstract of Ratables and Exemptions in the County of Somerset, for the Year 1972—(Concluded)

12—APPORTIONMENT OF TAXES				13 Bank Stock * * * Tax Due Municipality	14 Total Amount of Exempt Property	15 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				16 Full Estimated Amount of Senior Citizen Deductions Allowed (C. 20, L. 1971)
Section D—Tax Levy						(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (Cols. a + b + c)	
II Add: Deductions Allowed (C. 173, L. 1963)		III Total on Which Tax Rate is Computed (Cols. I + II)								
(a) Veterans	(b) Senior Citizens (½ of Amount in Col. 16)									
1	\$10,150.00	\$3,120.00	\$1,189,694.77	\$1,569.93	\$1,325,000	\$200,000.00	\$114,920.73	\$42,000.00	\$356,920.73	\$6,240.00
2	48,350.00	9,520.00	5,742,154.62	3,946.29	21,482,755	369,300.00	362,244.27	140,000.00	871,544.27	19,040.00
3	25,600.00	10,000.00	3,107,117.15	5,177.00	7,982,650	222,000.00	282,000.00	93,000.00	597,000.00	20,000.00
4	32,550.00	22,800.00	3,104,185.15	16,446.79	4,786,350	155,000.00	466,476.73	65,000.00	686,476.73	45,600.00
5	23,050.00	5,600.00	2,261,993.21	3,040.97	1,927,700	230,000.00	671,472.55	110,000.00	1,011,472.55	11,200.00
6	127,800.00	32,240.00	12,397,659.74	5,627.01	20,054,650	1,000,000.00	3,723,273.56	150,000.00	4,873,273.56	64,480.00
7	2,250.00	1,120.00	331,511.37	929.09	239,250	35,000.00	27,000.00	.....	62,000.00	2,240.00
8	99,800.00	37,840.00	11,152,022.87	18,538.53	16,231,300	500,000.00	1,136,626.40	294,867.30	1,931,493.70	75,680.00
9	23,050.00	3,600.00	2,124,283.69	297.58	2,239,550	36,000.00	278,316.66	130,000.00	444,316.66	7,200.00
10	42,400.00	13,200.00	5,417,259.54	1,282.84	21,397,450	225,000.00	568,666.75	280,000.00	1,073,666.75	26,400.00
11	54,200.00	20,320.00	3,605,975.82	12,869.71	3,117,075	165,000.00	877,757.23	135,000.00	1,177,757.23	40,640.00
12	2,400.00	400.00	176,914.09	1,117.94	145,200	9,000.00	18,842.27	7,000.00	34,842.27	800.00
13	17,900.00	5,360.00	2,843,592.38	2,205.73	12,827,290	236,000.00	417,064.71	140,000.00	793,064.71	10,720.00
14	66,900.00	38,650.00	6,134,529.68	9,766.26	7,420,345	30,000.00	557,306.00	110,000.00	697,306.00	77,280.00
15	5,950.00	4,960.00	753,169.06	2,774.45	2,347,750	80,000.00	59,903.87	.....	139,903.87	9,920.00
16	23,350.00	22,960.00	1,984,032.51	6,604.24	2,576,175	59,000.00	433,000.56	60,000.00	552,000.56	45,920.00
17	3,000.00	1,360.00	280,064.89	900.50	253,550	55,000.00	85,040.35	4,000.00	144,040.35	2,720.00
18	42,750.00	18,080.00	4,836,220.59	21,248.09	19,000,000	300,000.00	666,950.27	125,000.00	1,091,950.27	37,920.00
19	15,200.00	7,840.00	1,234,518.03	592.70	1,265,780	70,000.00	158,601.25	25,000.00	253,601.25	15,680.00
20	38,600.00	9,920.00	4,377,189.49	4,261.20	5,447,550	175,000.00	463,212.29	215,000.00	853,212.29	19,840.00
21	23,750.00	3,040.00	3,040,307.91	2,669.54	3,089,045	120,000.00	408,170.56	50,000.00	578,170.56	6,080.00
	\$729,000.00	\$272,800.00	\$76,094,396.56	\$121,866.39	\$155,206,415	\$4,271,300.00	\$11,776,847.01	\$2,175,867.30	\$18,224,014.31	\$545,600.00

Rate per \$100 to be applied to Col. 11 for apportionment of
County Library Taxes \$0.022882628
Total County Taxes Appropriated \$11,506,836.51
Less: Bank Stock Taxes Due County —121,866.39
Net County Taxes Apportioned (12 A III) 11,384,970.12
† Adjustments (Net Total 12 A IIb) ± +65,734.92

Total County Taxes Apportioned (Including Adjustments—
Total 12 A I) \$11,450,705.04

† Net Overpayments are added to the Net Taxes Apportioned and Net Underpayments are deducted.

***Bank Stock Tax Due Municipality \$121,866.39
Bank Stock Tax Due County 121,866.39
Bank Stock Tax Due State 213,732.78
Total Bank Stock Tax \$487,465.56

Abstract of Ratables and Exemptions in the County of Sussex, for the Year 1972
County Percentage Level of Taxable Value of Real Property in Effect—100%

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 — 5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N. J. S. A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N. J. S. A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N. J. S. A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 Andover Bor.	\$712,050	\$2,624,500	\$3,336,550	\$171,999					\$3,508,549
2 Andover Twp.	12,086,500	19,904,300	31,990,800	289,021					32,279,821
3 Branchville Bor.	751,200	4,683,600	5,434,800	226,057					5,660,857
4 Byram Twp.	7,795,775	24,426,790	32,222,565	301,497					32,524,062
5 Frankford Twp.	15,054,450	20,458,450	35,512,900	329,244					35,842,144
6 Franklin Bor.	7,574,175	24,292,500	31,866,675	913,816					32,780,491
7 Fredon Twp.	6,129,050	11,308,000	17,437,050	288,191					17,725,241
8 Green Twp.	2,833,770	8,760,580	11,594,350	119,689					11,714,039
9 Hamburg Bor.	4,549,700	13,221,050	17,770,750	120,018					17,890,763
10 Hampton Twp.	19,316,965	21,137,295	40,454,260	394,130					40,848,390
11 Hardyston Twp.	21,824,800	24,579,800	46,404,600	426,118					46,830,718
12 Hopatcong Bor.	34,533,700	55,202,900	89,736,600	683,000					90,419,600
13 Lafayette Twp.	4,929,300	8,647,800	13,577,100	111,486					13,688,586
14 Montague Twp.	12,056,750	14,012,334	26,069,084	409,766					26,478,850
15 Newton, Town of	6,927,120	31,033,960	37,961,080	2,315,348					40,276,428
16 Ogdensburg Bor.	3,431,650	7,896,000	11,327,650	60,100					11,387,750
17 Sandyston Twp.	2,218,685	6,661,225	8,879,910	143,722					9,023,632
18 Sparta Twp.	35,424,084	66,705,219	102,129,303	1,226,670					103,355,973
19 Stanhope Bor.	8,294,950	13,147,550	21,442,500	199,777					21,642,277
20 Stillwater Twp.	5,162,215	13,647,525	18,809,740	154,166					18,963,906
21 Sussex Bor.	1,070,900	6,604,600	7,675,500	626,242					8,301,742
22 Vernon Twp.	23,566,800	52,013,400	75,580,200	469,471					76,049,671
23 Walpack Twp.	1,789,180	2,289,640	4,078,820	42,553					4,121,373
24 Wantage Twp.	18,348,590	32,214,295	50,562,885	12,138,486					62,701,371
Totals	\$256,382,359	\$485,473,313	\$741,855,672	\$22,160,562					\$764,016,234

Abstract of Ratables and Exemptions in the County of Sussex, for the Year 1972—(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table— Average Ratio of Assessed to True Value of Real Property (R. S. 54:3-17 to R. S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 — 10(a) + 10(b))	12—APPORTIONMENT OF TAXES		
							Section A—County Taxes (Less Tax Due County on Bank Stock)		
				(a) Amounts Deducted Under R. S. 54:3-17 to R. S. 54:3-19	(b) Amounts Added Under R. S. 54:3-17 to R. S. 54:3-19 and N. J. S. A. 54:11D-7		I Total County Taxes Apportioned (Including Total Net Adjustments)	II—Adjustments Resulting from	
								(a)—County Equalization Table Appeals (R. S. 54:2-37)	
1 Andover Bor.	\$6.228	66.93	\$976		\$1,798,956	\$5,308,481	\$49,165.78		\$52.09
2 Andover Twp.	4.577	88.62	266		5,000,541	37,280,628	345,283.49		322.69
3 Branchville Bor.	6.003	55.92			4,948,249	10,609,106	98,258.79		87.79
4 Byram Twp.	6.993	66.82	267		16,446,779	48,971,108	453,557.08		456.64
5 Frankford Twp.	4.177	88.73			5,419,179	41,261,323	382,151.66		355.45
6 Franklin Bor.	3.571	129.63	2,043	\$6,557,057		26,225,477	242,893.55		210.73
7 Fredon Twp.	4.235	87.19			3,006,565	20,731,806	192,012.60		185.14
8 Green Twp.	5.932	76.25	253		3,797,609	15,511,901	143,667.20		134.29
9 Hamburg Bor.	3.316	142.00		4,802,537		13,098,226	121,219.75		127.41
10 Hampton Twp.	2.799	118.76		5,867,190		34,981,200	323,986.78		301.90
11 Hardyston Twp.	2.938	130.18	143	10,268,782		36,562,079	338,628.48		331.73
12 Hopatcong Bor.	5.020	92.58			7,369,406	97,789,006	905,696.36		868.80
13 Lafayette Twp.	3.891	88.01			2,419,688	16,108,274	149,190.65		125.09
14 Montague Twp.	2.128	127.98		5,409,378		21,069,472	195,139.98		208.65
15 Newton, Town of	5.842	76.52			15,683,884	55,960,312	518,289.88		538.21
16 Ogdensburg Bor.	6.272	67.76	238		6,397,754	17,785,742	164,726.92		139.26
17 Sandyston Twp.	5.044	49.74			9,292,261	18,315,893	169,637.04		180.16
18 Sparta Twp.	5.639	80.47	1,271		26,567,840	129,925,084	1,203,332.35		1,272.73
19 Stanhope Bor.	4.610	117.96		2,743,758		18,898,519	175,033.17		179.59
20 Stillwater Twp.	6.080	56.56			14,709,166	33,673,072	311,871.24		323.15
21 Sussex Bor.	7.752	76.74			2,763,234	11,064,976	102,480.94		107.75
22 Vernon Twp.	5.392	57.49	896		56,406,359	132,456,926	1,226,781.62		1,078.68
23 Walpack Twp.	4.499	60.48			2,730,840	6,852,213	63,463.42	\$8,208.36	
24 Wantage Twp.	3.666	94.43			4,060,985	66,762,356	618,335.60		620.43
Totals			\$6,353	\$35,648,702	\$188,819,295	\$917,193,180	\$8,494,804.93	\$8,208.36	\$8,208.36

Total Amount of Miscellaneous Revenues (Including Surplus
Revenues Appropriated) for the support of the County
Budget \$2,532,472.00

Rate per \$100 to be applied to Col. 11 for apportionment of
County Taxes \$0.9261740
County Library Rate \$0.0325290

Abstract of Ratables and Exemptions in the County of Sussex, for the Year 1972—(Continued)

TAXING DISTRICT	12—APPORTIONMENT OF TAXES								
	Section A—County Taxes (Less Tax Due County on Bank Stock)			Section B County Library Taxes	Section C—Local Taxes to Be Raised for				Section D Tax Levy
	II—Adjustments Resulting from		III Net County Taxes Apportioned		I—District School Purposes			II Local Municipal Purposes (Less Tax Due Municipality on Bank Stock Tax, — See Col. 13)	I Total Tax Levy [Cols. AIII + B + CIs, b, c + CII]
	(b)—Appeals and Corrected Errors (R. S. 54:4-49; R. S. 54:4-53)				(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget		
	Deduct Over-payment	Add Under-payment							
1 Andover Bor.	\$27.48		\$49,190.39	\$1,728.02		\$143,998.96		\$19,892.75	\$214,810.12
2 Andover Twp.	8,929.32		336,676.86	11,799.63		932,347.09		181,138.29	1,461,961.87
3 Branchville Bor.			98,346.58	3,454.74	\$98,736.50	133,023.54			333,561.36
4 Byram Twp.	6,899.21		447,115.11	15,688.11	1,274,249.00	92,947.77		424,386.67	2,254,386.66
5 Frankford Twp.	2,471.53		380,035.58	13,347.24	533,792.00	292,148.38		261,285.40	1,480,608.60
6 Franklin Bor.	732.31		242,371.97	8,512.09	669,994.35			223,734.06	1,144,612.47
7 Fredon Twp.	813.03		191,384.71	6,722.71	481,549.20	7,981.60		55,030.74	742,668.96
8 Green Twp.	864.67		142,936.82	5,020.30	478,091.50			62,206.95	688,255.57
9 Hamburg Bor.	360.32		120,986.84	4,249.90	375,847.50			82,973.67	584,057.91
10 Hampton Twp.	647.14		323,641.54	11,368.74	660,128.50	11,169.49		121,910.66	1,128,218.93
11 Hardyston Twp.	190.00		338,770.21	11,900.47	718,224.63			287,604.69	1,356,500.00
12 Hopatcong Bor.	2,911.49		903,653.67	31,731.84	2,952,777.00			602,209.75	4,490,372.26
13 Lafayette Twp.			149,315.74	5,245.12	195,480.00	145,889.99		30,918.69	526,849.54
14 Montague Twp.	263.34		195,085.29	6,853.04	255,582.00			99,032.11	556,552.44
15 Newton, Town of	4,354.58		514,473.51	18,061.83	1,567,631.50			213,899.86	2,314,066.70
16 Ogdensburg Bor.	2.32		164,863.86	5,791.33	466,045.96			65,363.95	702,065.10
17 Sandyston Twp.	923.72		168,893.48	5,932.67		262,119.01		6,921.40	443,866.56
18 Sparta Twp.	11,677.13		1,192,927.95		3,518,976.00			1,055,917.07	5,767,821.02
19 Stanhope Bor.	7,549.00		167,663.76	5,885.42	548,481.25	56,013.23		205,473.34	993,517.00
20 Stillwater Twp.	1,126.06		311,068.34	10,927.09	590,563.75	12,292.82		209,533.86	1,134,386.86
21 Sussex Bor.	433.87		102,154.82	3,588.40		440,516.40		86,930.20	633,219.82
22 Vernon Twp.		\$3,920.07	1,231,780.37	43,272.08	2,348,638.88			437,959.54	4,061,650.87
23 Walpack Twp.			55,255.06	1,937.49		111,902.49		13,113.23	182,208.27
24 Wantage Twp.	7,362.48		611,593.55	21,481.74		1,294,184.81		344,590.01	2,271,850.11
Totals	\$58,538.99	\$3,920.07	\$8,440,186.01	\$254,500.00	\$17,734,789.52	\$3,936,565.58		\$5,092,026.89	\$35,458,068.00
Total County Taxes Appropriated									
Less: Bank Stock Taxes Due County			\$8,492,659.93	Plus: Adjustments (Net Total 12 A Iib)					
			52,473.92						
Net County Taxes Apportioned (12 A III)			\$8,440,186.01	Total County Taxes Apportioned (Including Adjustments—Total 12 A I)					
				\$8,494,804.93					

Abstract of Ratables and Exemptions in the County of Sussex, for the Year 1972—(Concluded)

12—APPORTIONMENT OF TAXES				13 Bank Stock • • • Tax Due Municipality	14 Total Amount of Exempt Property	15 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				16 Full Estimated Amount of Senior Citizen Deductions Allowed (C. 20, L. 1971)		
Section D—Tax Levy												
II Add: Deductions Allowed (C. 173, L. 1963)		III Total on Which Tax Rate is Computed (Cols. I + II)										
(a) Veterans	(b) Senior Citizens (½ of Amount in Col. 16)											
1	\$1,850.00	\$1,840.00	\$218,500.12	\$599.97	\$149,400	\$16,000.00	\$23,100.14	\$17,000.00	\$56,100.14	\$3,680.00		
2	10,650.00	4,800.00	1,477,411.87	1,404.94	5,809,900	90,000.00	99,098.12	125,000.00	314,098.12	9,600.00		
3	3,250.00	2,960.00	339,771.36	4,779.88	407,600	75,000.00	106,351.33	12,000.00	193,351.33	5,920.00		
4	13,700.00	6,160.00	2,274,246.66	362.89	1,441,710	75,000.00	102,320.64	85,000.00	262,320.64	12,320.00		
5	9,250.00	7,040.00	1,496,898.60	562.48	6,897,650	100,000.00	136,163.09	100,000.00	336,163.09	14,080.00		
6	12,250.00	13,440.00	1,170,302.47	5,393.35	5,799,240	80,000.00	203,289.52	45,000.00	328,289.52	26,880.00		
7	4,800.00	3,120.00	750,588.96	175.75	1,939,900	60,000.00	50,214.76	55,000.00	165,214.76	6,240.00		
8	4,300.00	2,320.00	694,875.57	.....	1,751,050	30,000.00	61,633.20	30,000.00	121,633.20	4,640.00	
9	5,350.00	3,760.00	593,167.91	4,551.11	1,321,100	.....	79,898.66	25,000.00	104,898.66	7,520.00	
10	9,860.00	5,040.00	1,143,118.93	811.57	2,341,950	140,000.00	82,463.71	50,000.00	272,463.71	10,080.00		
11	12,850.00	6,160.00	1,375,510.00	596.09	2,498,600	100,000.00	105,540.54	100,000.00	305,540.54	12,320.00		
12	29,800.00	18,680.00	4,538,852.26	1,389.47	3,672,910	325,000.00	200,222.46	275,000.00	800,222.46	37,360.00		
13	2,800.00	2,880.00	532,529.54	81.31	2,787,300	33,000.00	44,817.42	9,000.00	86,817.42	5,760.00		
14	3,730.00	2,960.00	563,272.44	567.57	6,897,785	40,000.00	42,042.78	35,000.00	117,042.78	5,920.00		
15	20,800.00	17,920.00	2,352,786.70	16,456.17	9,487,905	144,000.00	376,579.97	95,000.00	615,579.97	35,840.00		
16	7,250.00	4,880.00	714,195.10	621.24	1,750,500	100,000.00	110,435.47	30,000.00	240,435.47	9,760.00		
17	5,800.00	5,440.00	455,106.56	.....	3,174,750	35,000.00	52,546.12	50,000.00	137,546.12	10,880.00	
18	47,020.00	12,400.00	5,827,241.02	5,684.55	8,879,910	190,000.00	466,567.27	425,000.00	1,081,567.27	24,800.00		
19	9,700.00	4,320.00	997,537.00	1,018.86	2,010,000	50,000.00	86,649.12	48,000.00	184,649.12	8,640.00		
20	10,600.00	7,920.00	1,152,905.86	201.80	2,027,605	52,000.00	82,829.34	63,000.00	197,829.34	15,840.00		
21	4,600.00	5,680.00	643,499.82	4,934.70	1,614,400	50,000.00	55,125.10	32,000.00	137,125.10	11,360.00		
22	25,750.00	12,480.00	4,099,880.87	1,928.62	7,775,100	244,500.00	166,810.69	160,000.00	571,310.69	24,960.00		
23	2,000.00	1,200.00	185,408.27	.....	8,218,752	25,000.00	28,986.77	20,000.00	73,986.77	2,400.00	
24	13,200.00	13,280.00	2,298,330.11	351.60	6,823,225	125,000.00	137,622.21	125,000.00	387,622.21	26,560.00		
\$271,190.00				\$166,680.00	\$35,895,938.00	\$52,473.91	\$95,478,272	\$2,179,500.00	\$2,901,308.43	\$2,011,000.00	\$7,091,808.43	\$333,360.00

***Bank Stock Tax Due Municipalities \$52,473.91
 Bank Stock Tax Due County of Sussex 52,473.92
 Bank Stock Tax Due State of New Jersey 104,947.81
 Total Bank Stock Tax \$209,895.64

Abstract of Ratables and Exemptions in the County of Union, for the Year 1972
County Percentage Level of Taxable Value of Real Property in Effect—100%

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implement and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 - 5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N. J. S. A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N. J. S. A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N. J. S. A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 Berkeley Heights Twp.	\$62,358,100	\$135,568,700	\$197,926,800	\$1,232,138					\$199,158,938
2 Clark Twp.	32,664,300	104,591,000	137,255,300	774,300					138,029,600
3 Cranford Twp.	61,548,900	142,737,000	204,285,900	3,592,200					207,878,100
4 Elizabeth City	158,095,100	399,288,500	557,383,600	13,514,800					570,898,400
5 Fanwood Bor.*	30,294,300	56,871,100	87,165,400	521,749					87,687,149
6 Garwood Bor.	7,154,760	26,747,820	33,902,580	239,700					34,142,280
7 Hillside Twp.	26,654,200	129,701,900	156,356,100	1,142,896					157,498,996
8 Kenilworth Bor.	19,380,900	62,134,500	81,515,400	466,900					81,982,300
9 Linden City	102,981,900	393,742,300	496,724,200	4,119,300					500,843,500
10 Mountainside Bor.*	64,548,900	91,067,100	155,616,000	869,700					156,485,700
11 New Providence Bor.	58,501,600	102,078,500	160,580,100	3,441,738					164,021,838
12 Plainfield City	75,632,400	176,856,600	252,489,000	8,541,100					261,030,100
13 Rahway City	19,523,600	113,231,800	132,755,400	3,362,800					136,118,200
14 Roselle Bor.	34,870,000	88,376,400	123,246,400	4,718,626					127,965,026
15 Roselle Park Bor.	10,577,000	53,613,500	64,190,500	458,900					64,649,400
16 Scotch Plains Twp.*	102,432,100	170,328,200	272,760,300	1,686,077					274,446,377
17 Springfield Twp.	43,377,800	116,872,200	160,250,000	1,463,246					161,713,246
18 Summit City*	143,034,700	202,406,400	345,441,100	5,134,125					350,575,225
19 Union Twp.	106,617,540	352,595,100	459,212,640	9,786,540					468,999,180
20 Westfield Town*	142,025,900	265,587,700	407,613,600	4,022,561					412,536,161
21 Winfield Twp.	220,200	1,171,500	1,391,700	40,448					1,432,148
Totals	\$1,302,494,200	\$3,182,567,820	\$4,485,062,020	\$70,029,844					\$4,555,091,864

* Revaluation.

Abstract of Ratables and Exemptions in the County of Union, for the Year 1972—(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table— Average Ratio of Assessed to True Value of Real Property (R. S. 54:3-17 to R. S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 — 10(a) + 10(b))	12—APPORTIONMENT OF TAXES			
				Section A—County Taxes (Less Tax Due County on Bank Stock)			I Total County Taxes Apportioned (Including Total Net Adjustments)	II—Adjustments Resulting from		
				(a) Amounts Deducted Under R. S. 54:3-17 to R. S. 54:3-19	(b) Amounts Added Under R. S. 54:3-17 to R. S. 54:3-19 and N. J. S. A. 54:11D-7			(a)—County Equalization Table Appeals (R. S. 54:2-37)	Deduct Over- payment	Add Under- payment
1 Berkeley Heights Twp.	\$3.41	95.52			\$25,369,608	\$224,528,546	\$1,197,035.14			
2 Clark Twp.	4.92	66.98	\$4,064		80,920,377	218,954,041	1,167,315.63			
3 Cranford Twp.	4.83	73.60	495,789		78,976,860	287,350,749	1,531,960.85			
4 Elizabeth City	5.45	80.78	8,758,982		181,419,928	761,077,310	4,057,552.13			
5 Fanwood Bor.*	3.71	110.43	10,635	\$7,705,078		79,992,706	426,467.29			
6 Garwood Bor.	4.43	77.80	19,684		15,252,340	49,414,304	263,443.82			
7 Hillside Twp.	4.91	76.80	83,784		66,561,692	221,144,472	1,178,963.53			
8 Kenilworth Bor.	3.59	71.14	42,983		46,087,046	128,712,329	686,207.54			
9 Linden City	3.05	77.80	811,540		225,004,995	726,660,035	3,874,062.38			
10 Mountainside Bor.*	2.55	119.46		19,086,261		137,399,439	732,521.36			
11 New Providence Bor.	3.83	92.58	2,636		16,332,078	180,356,552	961,539.78			
12 Plainfield City	6.54	85.10	328,370		54,481,648	315,840,118	1,683,847.00			
13 Rahway City	6.67	55.36	893,756		122,862,233	259,874,189	1,385,474.32			
14 Roselle Bor.	4.96	77.54	28,591		39,236,074	167,229,691	891,556.19			
15 Roselle Park Bor.	6.10	63.12	52,984		39,459,370	104,161,754	555,320.39			
16 Scotch Plains Twp.*	3.45	112.00	62	27,652,358		246,794,081	1,315,739.99			
17 Springfield Twp.	4.59	72.96	757		67,374,135	229,088,138	1,221,343.81			
18 Summit City*	2.97	103.22	334,421	3,317,949		347,591,697	1,853,125.05			
19 Union Twp.	3.77	67.78	32,614		260,268,597	729,300,391	3,888,138.98			
20 Westfield Town*	3.20	104.85	3,077	11,924,173		400,615,065	2,135,809.98			
21 Winfield Twp.	19.39	100.76			8,358	1,440,506	7,679.80			
Totals			\$11,904,729	\$69,685,819	\$1,320,215,339	\$5,817,526,113	\$31,015,134.96			

(Added to 10b) Elizabeth \$449,532
 (Urban Renewal) Rahway 29,900

Abstract of Ratables and Exemptions in the County of Union, for the Year 1972—(Continued)

TAXING DISTRICT	12—APPORTIONMENT OF TAXES								
	Section A—County Taxes (Less Tax Due County on Bank Stock)			Section B County Library Taxes	Section C—Local Taxes to Be Raised for				Section D Tax Levy
	II—Adjustments Resulting from		III Net County Taxes Apportioned		I—District School Purposes			II	I Total Tax Levy [Cols. AIII + B + CII, b, c + CII]
	(b)—Appeals and Corrected Errors (R. S. 54:4-49; R. S. 54:4-53)				(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget	Local Municipal Purposes (Less Tax Due Municipality on Bank Stock Tax, — See Col. 13)	
	Deduct Over-payment	Add Under-payment							
1 Berkeley Heights Twp.	\$1,291.49		\$1,195,743.65		\$2,846,531.95	\$1,797,649.56		\$878,073.82	\$6,717,998.98
2 Clark Twp.	97.13		1,167,218.50		3,085,769.91	1,754,180.53		660,078.80	6,667,247.74
3 Cranford Twp.	517.29		1,531,443.56		6,516,387.86			1,801,863.54	8,849,694.86
4 Elizabeth City	13,269.53		4,044,282.80		14,944,259.85		\$952,805.50	10,820,991.12	30,762,339.07
5 Fanwood Bor.*	133.44		426,333.85			2,272,482.79		500,380.64	3,199,197.28
6 Garwood Bor.	28.60		263,415.22		538,746.00	395,882.84		275,912.81	1,473,956.87
7 Hillside Twp.	20,142.40		1,158,851.13		3,771,984.31			2,516,153.46	7,446,988.90
8 Kenilworth Bor.	25.76		686,181.78		886,832.25	1,031,227.93		277,150.90	2,881,392.86
9 Linden City	3,985.92		3,870,076.46		7,872,883.50		799,698.00	2,454,088.61	14,996,746.57
10 Mountainside Bor.*	138.60		732,382.76		1,655,384.25	1,100,716.93		443,018.70	3,931,502.64
11 New Providence Bor.	1,031.94		960,507.84		4,194,807.00			1,042,223.63	6,197,538.47
12 Plainfield City	6,305.25		1,677,541.75		9,143,400.00		617,215.62	5,478,853.75	18,917,011.12
13 Rahway City	1,505.00		1,383,969.32		4,516,283.50		115,595.50	2,882,856.35	8,898,704.67
14 Roselle Bor.	200.08		891,356.11		3,435,078.75			1,896,447.84	6,222,882.70
15 Roselle Park Bor.	6.20		555,314.19		2,365,546.50			942,318.80	3,863,179.49
16 Scotch Plains Twp.*	753.75		1,314,986.24			6,703,402.84		1,308,869.58	9,327,258.66
17 Springfield Twp.	1,247.65		1,220,096.16		2,732,263.20	1,834,225.21		1,541,871.30	7,328,455.87
18 Summit City*	5,033.43		1,848,091.62		5,440,465.00		638,613.75	2,346,378.92	10,273,549.29
19 Union Twp.	3,506.45		3,884,632.53		9,346,600.00			4,029,939.02	17,261,171.55
20 Westfield Town*	5.92		2,135,804.06		8,643,745.07			2,211,511.20	12,991,060.33
21 Winfield Twp.			7,679.80		203,697.00			66,288.00	277,664.80
Totals	\$59,225.83		\$30,955,909.13		\$92,140,065.90	\$16,889,768.63	\$3,123,928.37	\$44,375,109.79	\$187,485,542.82

Total Amount of Miscellaneous Revenues (including Surplus Revenues Appropriated) for the support of the County Budget \$7,758,872.98
 Rate per \$100 to be applied to Col. 11 for apportionment of County Taxes \$0.5331827168
 Total County Taxes Appropriated \$31,310,007.36

Less: Bank Stock Taxes Due County 354,098.23
 Net County Taxes Apportioned (12 A III) \$30,955,909.13
 † Adjustments (Net Total 12 A IIb) 59,225.83
 Total County Taxes Apportioned (Including Adjustments—Total 12 A I) \$31,015,134.96

Abstract of Ratables and Exemptions in the County of Union, for the Year 1972—(Concluded)

12—APPORTIONMENT OF TAXES			13	14	15				16		
Section D—Tax Levy					Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget						
II		III			Bank Stock * * * Tax Due Municipality	Total Amount of Exempt Property	(a)	(b)		(c)	(d)
Add: Deductions Allowed (C. 173, L. 1963)												Total on Which Tax Rate is Computed (Cols. I + II)	Surplus Revenue Appropriated	Miscellaneous Revenues Anticipated	Receipts from Delinquent Taxes and Liens	Total of Miscellaneous Revenues (Cols. a + b + c)
(a)	(b)										
Veterans	Senior Citizens (½ of Amount in Col. 16)										
1	\$59,750.00	\$9,360.00	\$6,787,108.98	\$4,142.89	\$30,521,100	\$500,000.00	\$947,720.31	\$100,000.00	\$1,547,720.31	\$18,720.00	
2	103,350.00	15,280.00	6,785,877.74	8,100.80	26,279,325	577,000.00	1,029,249.38	30,000.00	1,636,249.38	30,560.00	
3	128,000.00	42,080.00	10,019,774.96	16,160.24	35,401,200	750,000.00	1,164,043.36	120,000.00	2,034,043.36	84,160.00	
4	148,660.00	175,760.00	31,086,759.07	73,308.99	181,119,780	2,572,284.60	8,921,658.78	475,000.00	11,968,943.38	351,520.00	
5	44,950.00	6,800.00	3,250,947.28	3,957.36	3,222,100	383,500.00	287,800.00	50,000.00	721,300.00	13,600.00	
6	22,100.00	15,200.00	1,511,256.87	3,093.53	5,051,400	186,000.00	358,401.58	20,000.00	564,401.58	30,400.00	
7	78,000.00	57,040.00	7,582,028.90	11,220.54	39,578,100	150,000.00	1,399,276.38	135,000.00	1,684,276.38	114,080.00	
8	43,250.00	17,120.00	2,941,762.86	6,686.65	20,940,200	325,000.00	616,953.94	16,000.00	957,953.94	34,240.00	
9	146,250.00	94,720.00	15,237,716.57	36,963.69	120,783,080	803,279.30	6,459,575.36	120,000.00	7,382,854.66	189,440.00	
10	39,850.00	6,720.00	3,978,072.64	2,729.46	46,404,600	200,000.00	474,800.73	30,000.00	704,800.73	13,440.00	
11	63,900.00	8,800.00	6,270,238.47	7,302.82	13,680,800	500,000.00	610,408.76	100,000.00	1,210,408.76	17,600.00	
12	95,150.00	58,320.00	17,070,481.12	52,470.35	65,250,000	525,000.00	2,970,127.71	750,000.00	4,245,127.71	116,640.00	
13	114,950.00	54,560.00	9,068,214.67	10,603.76	32,925,600	285,000.00	1,877,511.84	150,000.00	2,312,511.84	109,120.00	
14	76,050.00	45,800.00	6,344,732.70	4,995.78	25,741,600	430,000.00	747,148.38	110,000.00	1,287,148.38	91,600.00	
15	47,000.00	32,080.00	3,942,259.49	2,478.73	13,370,700	203,000.00	354,717.44	27,500.00	585,217.44	64,160.00	
16	100,190.00	23,840.00	9,451,288.66	12,089.69	47,612,600	675,000.00	1,185,000.00	280,000.00	2,120,000.00	47,680.00	
17	67,950.00	25,120.00	7,421,525.87	17,194.88	39,514,900	475,000.00	705,127.67	75,000.00	1,255,127.67	50,240.00	
18	78,700.00	27,120.00	10,379,369.29	25,490.84	68,989,100	890,000.00	1,722,611.43	150,000.00	2,762,611.43	54,240.00	
19	227,850.00	171,840.00	17,660,861.55	36,352.23	121,981,550	1,350,000.00	3,026,289.97	170,000.00	4,546,289.97	343,680.00	
20	139,900.00	32,800.00	13,163,760.33	18,754.97	59,760,676	1,466,000.00	1,680,146.00	125,000.00	3,271,146.00	65,600.00	
21	.....	.....	277,664.80	.....	494,600	9,000.00	25,382.00	.....	34,382.00	.....
	\$1,825,800.00	\$920,360.00	\$190,231,702.82	\$354,098.23	\$998,623,011	\$13,255,063.90	\$36,563,951.02	\$3,013,500.00	\$52,823,514.92	\$1,840,720.00	

***Bank Stock Tax Due Municipality \$354,098.23
 Bank Stock Tax Due County 354,098.23
 Bank Stock Tax Due State 708,196.46

Total Bank Stock Tax \$1,416,392.92

‡ Net Overpayments are added to the Net Taxes Apportioned and Net Underpayments are deducted.

Abstract of Ratables and Exemptions in the County of Warren, for the Year 1972
County Percentage Level of Taxable Value of Real Property in Effect—100%

TAXING DISTRICT	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 138, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 — 5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N. J. S. A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N. J. S. A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N. J. S. A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 Allamuchy Twp.	\$2,733,851	\$8,425,765	\$11,159,616	\$270,416	.....	.....	.....	.....	\$11,430,032
2 Alpha Bor.	2,655,325	13,832,425	16,487,750	150,322	.....	.....	.....	.....	16,638,072
3 Belvidere Town	1,039,517	11,901,928	12,941,445	612,905	.....	.....	.....	.....	13,554,350
4 Blairstown Twp.	12,221,935	15,756,700	27,978,635	189,335	.....	.....	.....	.....	28,167,970
5 Franklin Twp.	2,318,595	7,568,460	9,887,055	494,503	.....	.....	.....	.....	10,321,558
6 Frelinghuysen Twp.	7,149,995	7,890,775	15,040,770	78,596	.....	.....	.....	.....	15,119,366
7 Greenwich Twp.	4,430,930	8,596,670	13,027,600	309,584	.....	.....	.....	.....	13,337,184
8 Hackettstown Town	16,730,742	52,022,775	68,753,517	1,546,228	.....	.....	.....	.....	70,299,745
9 Hardwick Twp.	7,942,250	4,175,000	12,117,250	7,431	.....	.....	.....	.....	12,124,681
10 Harmony Twp.	2,970,625	8,754,925	11,725,550	167,404	.....	.....	.....	.....	11,892,954
11 Hope Twp.	3,444,213	7,489,185	10,933,398	312,995	.....	.....	.....	.....	11,246,393
12 Independence Twp.	5,730,805	12,466,100	18,196,905	280,938	.....	.....	.....	.....	18,477,843
13 Knowlton Twp.	3,190,475	7,687,275	10,877,750	45,034	.....	.....	.....	.....	10,922,784
14 Liberty Twp.	6,166,591	8,527,574	14,694,165	16,002	.....	.....	.....	.....	14,710,167
15 Lopatcong Twp.	9,664,974	27,412,374	37,077,348	530,016	.....	.....	.....	.....	37,607,364
16 Mansfield Twp.	6,934,886	15,392,830	22,327,716	381,213	.....	.....	.....	.....	22,708,929
17 Oxford Twp.	2,916,938	6,717,777	9,634,715	126,189	.....	.....	.....	.....	9,760,904
18 Pahaquarry Twp.	328,500	27,000	355,500	12,112	.....	.....	.....	.....	367,612
19 Phillipsburg Town	15,785,500	87,142,425	102,927,925	2,669,816	.....	.....	.....	.....	105,597,741
20 Pohatcong Twp.	6,696,515	22,549,825	29,246,340	663,514	.....	.....	.....	.....	29,909,854
21 Washington Bor.	13,454,525	35,752,285	49,206,810	2,011,353	.....	.....	.....	.....	51,218,163
22 Washington Twp.	14,947,552	25,296,193	40,243,745	837,388	.....	.....	.....	.....	41,081,133
23 White Twp.	13,290,350	19,470,683	32,761,033	43,153	.....	.....	.....	.....	32,804,186
Totals	\$162,745,589	\$414,856,949	\$577,602,538	\$11,696,447	.....	.....	.....	.....	\$589,298,985

Abstract of Ratables and Exemptions in the County of Warren, for the Year 1972—(Continued)

TAXING DISTRICT	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table— Average Ratio of Assessed to True Value of Real Property (R. S. 54:3-17 to R. S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1966)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 — 10(a) + 10(b))	12—APPORTIONMENT OF TAXES		
							Section A—County Taxes (Less Tax Due County on Bank Stock)		
				(a) Amounts Deducted Under R. S. 54:3-17 to R. S. 54:3-19	(b) Amounts Added Under R. S. 54:3-17 to R. S. 54:3-19 and N. J. S. A. 54:11D-7		I Total County Taxes Apportioned (Including Total Net Adjustments)	II—Adjustments Resulting from	
								(a)—County Equalization Table Appeals (R. S. 54:2-37)	
							Deduct Over- payment	Add Under- payment	
1 Allamuchy Twp.	\$4.77	61.45	\$1,369		\$7,745,516	\$19,176,947	\$158,937.11		
2 Alpha Bor.	3.24	116.40	4,003	\$1,754,074		14,888,001	123,390.64		
3 Belvidere Town	6.35	68.28	17,817		7,713,081	21,285,248	176,410.55		
4 Blairstown Twp.	1.10	86.85			6,771,809	34,939,779	289,578.29		
5 Franklin Twp.	5.54	65.60	166		6,618,455	16,940,179	140,398.94		
6 Frelinghuysen Twp.	3.58	88.41	44		2,435,711	17,555,121	145,495.54		
7 Greenwich Twp.	3.71	94.99	1,259		1,088,522	14,426,965	119,569.61		
8 Hackettstown Town	4.97	97.00	9,294		4,747,875	75,056,914	622,066.13		
9 Hardwick Twp.	2.22	108.59		791,884		11,332,797	93,925.38		
10 Harmony Twp.	5.42	65.51	5,174		7,242,069	19,140,197	158,632.53		
11 Hope Twp.	3.33	80.58			2,912,379	14,158,772	117,346.85		
12 Independence Twp.	3.58	97.36	919		876,756	19,355,518	160,417.09		
13 Knowlton Twp.	5.37	60.35	262		7,744,163	18,667,209	154,712.44		
14 Liberty Twp.	3.12	123.51	152	2,664,769		12,045,550	99,832.62		
15 Lopatcong Twp.	2.76	108.31	4,398	777,726		36,834,036	305,277.75		
16 Mansfield Twp.	5.19	64.91	652		12,817,850	35,527,431	294,448.70		
17 Oxford Twp.	3.60	118.05		817,279		8,943,625	74,124.10		
18 Pahaquarry Twp.	1.72	53.93			351,078	718,690	5,956.45		
19 Phillipsburg Town	3.73	140.13	753,356	21,396,585		84,954,512	704,096.68		
20 Pohatcong Twp.	3.48	99.61	5,265		1,131,597	31,046,717	257,312.88		
21 Washington Bor.	3.16	136.44	64,122	11,244,993		40,037,292	331,826.10		
22 Washington Twp.	3.16	107.81	1,029	1,615,216		39,466,946	327,099.11		
23 White Twp.	2.26	119.02	5,008	4,102,534		28,706,660	237,918.66		
Totals			\$874,289	\$45,165,060	\$70,196,891	\$615,205,106	\$5,098,774.15		

Abstract of Ratables and Exemptions in the County of Warren, for the Year 1972—(Continued)

TAXING DISTRICT	12—APPORTIONMENT OF TAXES								
	Section A—County Taxes (Less Tax Due County on Bank Stock)			Section B County Library Taxes	Section C—Local Taxes to Be Raised for				Section D Tax Levy
	II—Adjustments Resulting from		III Net County Taxes Apportioned		I—District School Purposes			II Local Muni- cipal Purposes (Less Tax Due Municipality on Bank Stock Tax, — See Col. 13)	I Total Tax Levy [Cols. A, III + B + C, a, b, c + CII]
	(b)—Appeals and Corrected Errors (R. S. 54:4-49; R. S. 54:4-53)				(a) As Required by District School Budget	(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget		
	Deduct Over- payment	Add Under- payment							
1 Allamuchy Twp.	\$7,249.21		\$151,687.90	\$5,195.99	\$382,288.00			\$881.59	\$540,053.48
2 Alpha Bor.			123,390.64		386,212.00			8,973.37	518,576.01
3 Belvidere Town	1,334.58		175,075.97		524,235.00			143,000.66	842,311.63
4 Blairstown Twp.			289,578.29	9,466.93				—2,061.75	296,983.47
5 Franklin Twp.	123.73	\$73.80	140,349.01	4,589.94	205,176.00	\$210,247.04			560,361.99
6 Frelinghuysen Twp.	1,303.22		144,192.32	4,756.56	163,599.00	200,709.98		21,217.41	534,475.27
7 Greenwich Twp.			119,569.61	3,908.99	362,710.00			—178.43	486,010.17
8 Hackettstown Town	12,160.76		609,905.37		2,240,561.00			600,475.35	3,450,941.72
9 Hardwick Twp.	222.48		93,702.90	3,070.62	60,454.00	81,525.86		26,677.62	265,431.00
10 Harmony Twp.	147.88		158,484.65	5,186.04	451,694.53			12,671.06	628,036.28
11 Hope Twp.	1,098.68		116,248.17	3,836.32	249,044.98			—2,384.98	366,744.49
12 Independence Twp.	3,019.39		157,397.70	5,244.38	450,136.68			36,233.02	649,011.78
13 Knowlton Twp.	109.04		154,603.40	5,057.88	168,032.81	247,735.59			575,429.68
14 Liberty Twp.	283.07		99,549.55	3,263.64	308,184.00			38,800.87	449,798.06
15 Lopatcong Twp.	108.51		305,169.24	9,980.18	608,020.00			86,594.99	1,009,764.41
16 Mansfield Twp.	51.79		294,396.91	9,626.16	362,716.00	420,698.80		73,374.38	1,160,812.25
17 Oxford Twp.	33.21	489.49	74,580.38	2,423.28	249,830.00			11,401.09	338,234.75
18 Pahaquarry Twp.			5,956.45	186.07					6,142.52
19 Phillipsburg Town	306.20		703,790.48		1,956,749.50		\$51,967.75	1,099,873.25	3,812,380.98
20 Pohatcong Twp.	14.49		257,293.39	8,412.11	593,253.85			148,093.43	1,007,057.78
21 Washington Bor.	170.78		331,655.32		409,614.00	519,147.81		316,143.50	1,576,560.63
22 Washington Twp.	195.36		328,903.75	10,693.57	436,128.50	485,618.35		11,612.51	1,270,956.68
23 White Twp.	370.72		237,547.94	7,778.34	456,059.00			25,836.82	727,222.10
Totals	\$23,303.10	\$563.29	\$5,071,034.34	\$102,677.00	\$11,024,698.85	\$2,165,683.43	\$51,967.75	\$2,657,235.76	\$21,073,297.13

For the support of the County Library \$102,677.00
 Rate per \$100 to be applied to Col. 11 for apportionment of
 County Library Taxes, less Districts with their own
 Library \$0.27085

Total Amount of Miscellaneous Revenue (including Surplus
 Revenues Appropriated) for the support of the County
 Budget \$2,487,113.21
 Rate per \$100 to be applied to Col. 11 for apportionment of
 County Taxes \$0.828792560

Abstract of Ratables and Exemptions in the County of Warren, for the Year 1972—(Concluded)

12—APPORTIONMENT OF TAXES				13 Bank Stock * * * Tax Due Municipality	14 Total Amount of Exempt Property	15 Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget				16 Full Estimated Amount of Senior Citizen Deductions Allowed (C. 20, L. 1971)
Section D—Tax Levy						(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens	(d) Total of Miscellaneous Revenues (Cols. a + b + c)	
II Add: Deductions Allowed (C. 173, L. 1963)		III Total on Which Tax Rate Is Computed (Cols. I + II)								
(a) Veterans	(b) Senior Citizens (½ of Amount in Col. 16)									
1	\$1,950.00	\$2,320.00	\$544,323.48	\$154.40	\$1,216,820	\$23,500.00	\$86,883.29	\$15,000.00	\$125,383.29	\$4,640.00
2	10,850.00	8,000.00	537,426.01	1,026.63	2,191,300	65,000.00	124,983.19	13,557.39	203,540.58	16,000.00
3	10,200.00	7,920.00	860,431.63	5,914.00	3,498,025	60,000.00	119,664.48	25,000.00	204,664.48	15,840.00
4	6,350.00	6,320.00	309,653.47	2,061.75	10,690,608	627,806.49	1,362,240.00	25,000.00	2,015,046.49	12,640.00
5	5,060.00	6,080.00	571,501.99	.....	3,770,925	42,084.53	169,731.47	38,000.00	249,816.00	12,160.00
6	2,800.00	2,720.00	539,995.27	.....	727,800	90,000.00	66,982.25	45,000.00	201,982.25	5,440.00
7	5,100.00	3,520.00	494,630.17	178.43	893,200	28,324.92	71,459.98	25,000.00	124,784.90	7,040.00
8	24,400.00	11,840.00	3,487,181.72	8,049.27	13,847,300	67,500.00	348,000.00	150,000.00	565,500.00	23,680.00
9	1,600.00	1,920.00	268,951.00	.....	612,300	28,000.00	51,152.10	35,000.00	114,152.10	3,840.00
10	9,050.00	7,400.00	644,486.28	328.94	838,525	61,986.85	97,156.92	25,000.00	184,143.77	14,800.00
11	3,900.00	3,520.00	374,164.49	2,384.98	641,630	26,694.76	55,978.29	40,000.00	122,673.05	7,040.00
12	6,200.00	5,040.00	660,251.78	333.25	1,192,200	40,000.00	73,437.64	75,000.00	188,437.64	10,080.00
13	4,650.00	5,440.00	585,519.68	.....	1,165,400	55,730.99	100,618.50	60,000.00	216,349.49	10,880.00
14	4,550.00	3,520.00	457,868.06	.....	120,730	20,000.00	48,915.97	40,000.00	108,915.97	7,040.00
15	15,950.00	10,880.00	1,036,594.41	2,113.22	1,385,050	135,000.00	203,671.33	20,000.00	358,671.33	21,760.00
16	9,600.00	7,040.00	1,177,452.25	445.82	1,949,905	70,000.00	154,771.13	75,000.00	299,771.13	14,080.00
17	5,550.00	7,440.00	351,224.75	792.57	597,850	.....	121,094.36	45,000.00	166,094.36	14,880.00
18	100.00	80.00	6,322.52	.....	1,173,475	9,172.00	20,675.00	.....	29,847.00	160.00
19	56,500.00	59,360.00	3,928,240.98	13,776.10	20,746,025	425,000.00	1,003,072.20	115,000.00	1,543,072.20	118,720.00
20	18,400.00	12,480.00	1,037,937.78	533.05	860,850	30,000.00	142,612.90	60,000.00	232,612.90	24,960.00
21	16,200.00	21,820.00	1,614,580.63	10,848.61	3,495,560	250,000.00	282,074.13	40,000.00	572,074.13	43,640.00
22	15,400.00	10,720.00	1,297,076.68	222.18	2,682,300	59,000.00	151,618.71	75,000.00	285,618.71	21,440.00
23	7,000.00	5,700.00	739,922.10	163.18	1,149,600	110,144.39	114,036.58	60,000.00	284,180.97	11,400.00
\$241,360.00				\$19,326.38	\$75,447,378	\$2,324,944.93	\$4,970,830.42	\$1,101,557.39	\$8,397,332.74	\$422,160.00

***Bank Stock Tax Due Municipality \$49,326.38
 Bank Stock Tax Due County 49,326.38
 Bank Stock Tax Due State 98,652.76
 Total Bank Stock Tax \$197,305.52

Total County Tax Appropriated \$5,175,840.34
 Less: Bank Stock Taxes Due County 49,326.38
 Net County Taxes Appropriated (12 A III) \$5,126,513.96
 Adjustments (Net Total 12 A IIb) +27,739.81
 Total County Taxes Apportioned \$5,154,253.77

Abstract of Ratables and Exemptions in the State of New Jersey, for the Year 1972

COUNTY	1 Taxable Value of Land	2 Taxable Value of Improvements Thereon	3 Total Taxable Value of Land and Improvements (Col. 1 + Col. 2)	4 Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger Systems Companies (C. 128, L. 1966)	5 Deductions				6 Net Valuation Taxable (Cols. 3 + 4 — 5(d))
					(a) Exemption of Certain Water Supply and Sewage Disposal Structures and Facilities (N. J. S. A. 54:4-3.59)	(b) Exemption of Fallout Shelters (N. J. S. A. 54:4-3.48)	(c) Exemption of Air and Water Pollution Equipment (N. J. S. A. 54:4-3.56)	(d) Total Deductions (Cols. (a) + (b) + (c))	
1 Atlantic	\$374,634,315	\$893,796,102	\$1,268,430,417	\$36,268,584					\$1,304,699,001
2 Bergen	3,237,848,310	5,585,112,583	8,822,960,893	119,842,934		\$4,000		\$4,000	8,942,799,827
3 Burlington	470,107,808	1,452,535,950	1,922,643,758	41,073,787			\$407,600	407,600	1,963,309,945
4 Camden	555,948,750	1,844,128,299	2,400,077,049	66,716,449		500	1,647,226	1,647,726	2,465,145,772
5 Cape May	311,806,466	601,675,115	913,481,581	13,207,241		1,000		1,000	926,687,822
6 Cumberland	144,034,757	464,096,211	608,130,968	16,960,549				2,300	625,089,217
7 Essex	1,607,585,900	3,703,396,000	5,310,981,900	153,544,138		2,000		2,000	5,464,524,038
8 Gloucester	233,413,236	765,100,170	998,513,406	20,056,291			1,296,600	1,296,600	1,017,273,097
9 Hudson	835,099,352	1,770,982,285	2,606,081,617	58,215,266		64,500	48,000	112,500	2,664,184,383
10 Hunterdon	210,481,089	457,655,005	668,136,094	20,030,899		1,000		1,000	688,165,993
11 Mercer	415,937,900	1,378,522,487	1,794,460,387	61,188,055			62,800	62,800	1,855,585,642
12 Middlesex	711,461,778	1,711,188,450	2,422,650,228	42,337,813		2,500	85,520	88,020	2,464,900,021
13 Monmouth	1,145,719,419	2,529,625,611	3,675,345,030	65,557,844		3,000	12,300	15,300	3,740,887,074
14 Morris	1,253,337,241	2,456,763,933	3,710,101,174	70,710,561		5,400	88,400	93,800	3,780,717,935
15 Ocean	834,914,504	1,548,489,252	2,383,403,756	41,818,081					2,425,221,837
16 Passaic	1,282,809,860	2,460,917,480	3,743,727,340	67,539,420	*\$795,500	1,100		796,600	3,810,470,160
17 Salem	65,816,195	264,960,125	330,776,320	11,636,791		77,900		77,900	342,335,211
18 Somerset	370,767,481	672,541,078	1,043,308,559	14,018,483			1,300,000	1,300,000	1,056,027,052
19 Sussex	256,382,359	485,473,313	741,855,672	22,160,562					764,016,234
20 Union	1,302,494,200	3,182,587,820	4,485,062,020	70,029,844					4,555,091,864
21 Warren	162,745,589	414,856,949	577,602,538	11,696,447					589,298,985
Totals	\$15,783,346,509	\$34,644,384,198	\$50,427,730,707	\$1,024,809,549	*\$795,500	\$165,200	\$4,948,446	\$5,909,146	\$51,446,431,110

* Column 5 (a) includes Totally Disabled Veteran Exemptions.
Passaic County \$795,500

Abstract of Ratables and Exemptions in the State of New Jersey, for the Year 1972—(Continued)

COUNTY	7 General Tax Rate to Apply Per \$100 Valuation	8 County Equalization Table— Average Ratio of Assessed to True Value of Real Property (R. S. 54:3-17 to R. S. 54:3-19)	9 True Value of Class II Railroad Property (C. 139, L. 1906)	10 Equalization		11 Net Valuation on Which County Taxes are Apportioned (Cols. 6 + 9 — 10(a) + 10(b))	12—APPORTIONMENT OF TAXES		
				(a) Amounts Deducted Under R. S. 54:3-17 to R. S. 54:3-19	(b) Amounts Added Under R. S. 54:3-17 to R. S. 54:3-19 and N. J. S. A. 54:11D-7		Section A—County Taxes (Less Tax Due County on Bank Stock)		
							I Total County Taxes Apportioned (Including Total Net Adjustments)	II—Adjustments Resulting from	
								(a)—County Equalization Table Appeals (R. S. 54:2-37)	
1 Atlantic			\$275,104	\$2,173,478	\$95,478,028	\$1,398,278,655	\$11,773,960.35		
2 Bergen			3,429,454	50,812,328	2,099,240,407	10,994,667,360	42,094,514.28	\$36,072.86	\$36,072.86
3 Burlington			119,300		402,934,254	2,366,363,499	14,827,421.36		
4 Camden			3,207,501	29,906,820	565,869,009	3,004,315,462	30,781,351.37		
5 Cape May			107,763	4,511,311	187,206,612	1,109,490,886	5,916,179.50		
6 Cumberland			283,541	5,991,536	76,665,071	696,046,293	8,334,288.56		
7 Essex			23,361,990	11,753,689	1,305,637,556	6,781,769,895	92,475,191.66		
8 Gloucester			134,820	9,775,920	224,611,204	1,232,243,201	7,666,432.15	6,725.71	6,725.71
9 Hudson			113,524,314		826,026,823	3,603,735,520	49,892,665.90		
10 Hunterdon			87,156	7,969,815	148,080,283	828,363,617	3,890,895.12		
11 Mercer			4,117,112	14,440,108	530,812,194	2,376,074,840	23,477,868.19		
12 Middlesex			14,212,693		3,945,855,428	6,424,968,142	34,865,315.65	53,472.67	53,472.67
13 Monmouth			713,643	61,999,066	465,942,453	4,145,544,104	27,753,583.03		
14 Morris			1,085,567		1,056,148,907	4,837,952,409	19,848,352.68		
15 Ocean			541,689	63,585,147	355,800,574	2,717,978,953	13,642,178.41		
16 Passaic			1,271,702	1,707,327	479,858,579	4,289,893,114	29,015,816.69		
17 Salem			64,659	397,520	110,694,518	452,696,868	4,108,179.71		
18 Somerset			933,189	858,035	1,270,888,556	2,326,990,762	11,450,705.04		
19 Sussex			6,353	35,648,702	188,819,295	917,193,180	8,494,604.93	8,208.36	8,208.36
20 Union			11,904,729	69,685,819	1,320,215,339	5,817,526,113	31,015,134.96		
21 Warren			874,289	45,165,060	70,196,891	615,205,105	5,098,774.15		
Totals			\$180,256,568	\$416,381,681	\$15,726,981,981	\$66,937,287,978	\$476,423,613.69	\$104,479.60	\$104,479.60

Abstract of Ratables and Exemptions in the State of New Jersey, for the Year 1972—(Continued)

12—APPORTIONMENT OF TAXES										
Section A—County Taxes (Less Tax Due County on Bank Stock)				Section B County Library Taxes	Section C—Local Taxes to Be Raised for				Section D—Tax Levy	
II—Adjustments Resulting from		III Net County Taxes Apportioned	I—District School Purposes				I Total Tax Levy [Cols. AIII + B + CIIa, b, c + CII]	II Add: Deductions Allowed (C. 173, L. 1963) (a) Veterans		
(b)—Appeals and Corrected Errors (R. S. 54:4-49; R. S. 54:4-53)			(a) As Required by District School Budget		(b) Regional Consolidated and Joint School Budgets	(c) As Required by Local Municipal Budget			II Local Municipal Purposes (Less Tax Due Municipality on Bank Stock Tax, — See Col. 13)	
Deduct Over-payment	Add Under-payment									
1	\$91,921.56		\$11,682,038.79	\$172,841.00	\$18,820,637.10	\$5,624,576.55	\$852,090.92	\$17,334,692.24	\$54,486,876.60	\$554,400.00
2	235,346.66		41,859,167.62		178,451,801.72	26,707,332.43	1,551,333.50	79,905,729.42	328,475,364.69	3,437,500.00
3	127,915.09		14,699,506.27	467,000.00	45,325,344.14	7,746,311.11	278,103.17	8,650,388.99	77,166,653.68	1,114,250.00
4	329,342.00		30,452,009.37	353,020.00	63,153,912.25	8,988,599.05		22,520,592.74	125,468,133.41	1,619,200.00
5	3,975.40	\$3,839.03	5,916,043.13	165,045.51	8,876,223.55	1,444,119.00	335,326.00	11,733,028.99	28,469,786.18	210,750.00
6	113,442.29	7,565.20	8,228,411.47		16,113,421.99		702,211.15	3,975,645.43	29,019,690.04	302,600.00
7	1,364,158.48	841.68	91,111,874.86		145,647,935.88	20,306,483.76	8,719,003.31	92,631,036.58	358,456,334.39	1,780,600.00
8	51,895.10		7,614,537.05		26,222,452.88	4,257,916.56	35,145.50	5,736,252.70	43,866,304.69	623,000.00
9	627,920.97	58,351.07	49,323,096.00		66,735,504.16		5,222,172.64	61,510,888.65	182,791,661.45	814,400.00
10	22,341.10	466.66	3,869,020.68	166,500.00	11,242,646.82	8,264,058.36		1,597,297.06	25,139,522.92	222,960.00
11	123,223.22	5,907.03	23,360,552.00	322,736.00	34,030,808.51	14,256,060.97	211,793.50	19,002,868.95	91,184,819.93	957,690.00
12	180,488.85	15,915.88	34,700,742.68		126,370,903.28	373,084.73	2,408,331.12	30,267,177.05	194,120,238.86	2,191,000.00
13	107,265.28	15,070.25	27,661,388.00	687,379.41	72,535,403.59	28,853,176.97	486,204.59	28,722,610.14	158,946,162.70	1,524,800.00
14	63,623.64	12,445.68	19,797,174.72	871,037.75	88,619,649.32	18,190,106.19		28,433,743.17	155,911,711.15	1,336,900.00
15	34,060.95	5,537.54	13,613,655.00	400,000.00	33,241,144.85	19,337,389.45		13,645,525.56	80,237,714.86	816,954.00
16	73,247.77		28,942,568.92		65,201,471.61	6,014,555.05	3,722,310.08	35,842,421.11	139,723,326.77	1,175,450.00
17	6,672.01	3,600.73	4,105,108.43		5,663,203.61	3,057,353.50	216,707.00	1,117,327.29	14,159,699.83	190,560.00
18	65,784.97	50.05	11,384,970.12	458,000.00	39,580,664.24	13,068,870.75		10,600,091.45	75,092,596.56	729,000.00
19	58,538.99	3,920.07	8,440,186.01	254,500.00	17,734,789.52	3,936,565.58		5,092,026.89	35,458,068.00	271,190.00
20	59,225.83		30,955,909.13		92,140,665.90	16,889,768.63	3,123,928.37	44,375,270.79	187,485,542.82	1,825,500.00
21	28,303.10	563.29	5,071,034.34	102,677.00	11,024,698.85	2,165,683.43	51,967.75	2,657,235.76	21,073,297.13	241,360.00
	\$3,768,693.26	\$134,074.16	\$472,788,994.59	\$4,420,736.67	\$1,166,773,283.77	\$209,482,012.07	\$27,916,628.60	\$525,351,850.96	\$2,406,733,506.66	\$21,940,364.00

Abstract of Ratables and Exemptions in the State of New Jersey, for the Year 1972—(Concluded)

12—APPORTIONMENT OF TAXES			13	14	15				16	17
Section D—Tax Levy		Amount of Miscellaneous Revenues for the Support of the Local Municipal Budget								
II Add: Deductions Allowed (C. 173, L. 1963)	III Total on Which Tax Rate is Computed (Cols. I + II)	Bank Stock • • • Tax Due Municipality			Total Amount of Exempt Property	(a) Surplus Revenue Appropriated	(b) Miscellaneous Revenues Anticipated	(c) Receipts from Delinquent Taxes and Liens			(d) Total of Miscellaneous Revenues (Cols. a+b+c)
(b) Senior Citizens (½ of Amount in Col. 16)								Full Estimated Amount of Senior Citizen Deductions Allowed (C. 20, L. 1971)	Total Ratables Determined Pursuant to R. S. 54:1-35 After Equalization Under R. S. 54:1-33 and R. S. 54:1-34	
1	\$564,680.00	\$55,605,956.60	\$128,606.79	\$296,364,542	\$5,601,364.75	\$16,780,172.57	\$3,371,346.97	\$25,752,884.29	\$1,129,360.00	\$1,349,343,550
2	1,453,295.00	333,366,159.69	628,285.91	1,378,593,351	16,367,468.78	42,213,513.57	6,197,439.00	64,778,421.35	2,906,590.00	10,645,919,694
3	455,840.00	78,736,743.68	120,631.10	1,349,716,642	7,767,821.03	14,114,279.37	3,353,290.91	25,235,391.31	911,680.00	2,084,727,167
4	1,034,496.00	128,121,829.41	283,390.63	566,470,252	6,554,985.95	23,308,882.31	4,184,174.63	34,048,042.89	2,068,992.00	2,902,710,067
5	351,463.00	29,031,999.18	54,614.92	107,182,164	4,484,628.01	6,219,524.10	1,505,494.67	12,209,646.78	702,926.00	1,085,997,293
6	317,746.66	29,640,036.70	70,447.03	180,656,166	2,633,989.83	6,960,672.11	1,813,891.93	11,408,553.87	635,493.33	661,574,497
7	1,128,625.00	361,365,559.39	944,410.02	1,600,172,900	15,054,401.62	112,041,685.03	14,839,267.63	141,935,354.28	2,257,250.00	6,412,801,891
8	378,960.00	44,868,264.69	85,462.96	142,244,582	3,116,897.13	6,875,439.96	1,833,711.36	11,826,048.45	757,920.00	1,185,656,274
9	835,600.00	184,441,661.45	316,963.59	963,260,671	9,564,000.00	67,016,887.07	8,040,000.00	84,620,887.07	1,671,200.00	3,218,905,212
10	167,980.00	25,530,462.92	53,003.28	123,923,300	2,850,661.12	4,207,495.05	1,587,565.63	8,645,721.80	335,960.00	800,198,154
11	632,975.00	92,775,484.93	265,760.12	754,382,705	7,107,431.00	27,369,787.19	3,496,144.78	37,973,362.97	1,265,950.00	2,258,603,074
12	829,440.00	197,140,678.86	242,163.56	614,239,743	11,213,697.96	40,698,719.00	4,840,000.00	56,752,416.96	1,658,880.00	5,435,504,976
13	800,000.00	161,270,962.70	253,994.42	750,393,088	13,092,777.78	22,985,447.70	7,116,778.00	43,195,003.48	1,600,000.00	4,077,489,462
14	448,320.00	157,696,931.15	211,428.98	686,736,024	10,449,323.00	16,679,483.44	3,930,700.00	31,059,506.44	896,640.00	4,459,191,606
15	911,960.00	81,966,628.86	156,628.30	325,112,341	8,613,260.15	13,244,694.86	4,297,500.00	26,155,455.01	1,823,920.00	2,683,586,820
16	870,400.00	141,769,176.77	379,509.38	606,421,245	7,629,000.00	35,378,076.84	4,580,100.00	47,587,176.84	1,740,800.00	3,878,316,166
17	146,375.00	14,496,634.83	36,913.97	67,748,150	995,509.88	6,368,572.63	852,854.50	8,216,937.01	292,750.00	375,489,268
18	272,800.00	76,094,396.56	121,866.39	155,206,415	4,271,300.00	11,776,847.01	2,175,867.30	18,224,014.31	545,000.00	2,222,181,769
19	166,680.00	35,895,938.00	52,473.91	95,478,272	2,179,500.00	2,901,308.43	2,011,000.00	7,091,808.43	333,360.00	897,609,756
20	920,360.00	190,231,702.82	354,098.23	998,623,011	13,255,063.90	36,563,951.02	3,013,500.00	52,832,514.92	1,840,720.00	5,485,463,338
21	211,080.00	21,525,737.13	49,326.38	75,447,378	2,324,944.93	4,970,830.42	1,101,557.39	8,397,332.74	422,160.00	582,957,982
	\$12,899,075.66	\$2,441,572,946.32	\$4,809,979.87	\$11,838,372,942	\$155,128,026.82	\$518,676,269.68	\$84,142,184.70	\$757,946,481.20	\$25,798,151.33	\$62,704,228,046

TABLE OF EQUALIZED VALUATIONS

YEAR 1972

Promulgated by the Director, Division of Taxation, as of October 1, 1972, for use by the Commissioner of Education in the calculation and distribution of State School Aid, under Chapter 86, Laws of 1954 (N. J. S. A. 54:1-35.1, et seq.).

A Table of Equalized Valuation reflecting revisions resulting from appeals filed with the State Division of Tax Appeals will be published subsequently, and will be available upon request at the Local Property and Public Utility Branch, Division of Taxation Building, Trenton, New Jersey 08625.

Atlantic County, 1972 Table of Equalized Valuations, State School Aid (C. 86, L. 1954)						
TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Absecon City	\$37,637,400	90.86%	\$41,423,509	\$12,326	\$628,590	\$42,064,425
Atlantic City	320,702,970	99.99	320,735,044	140,127	13,258,000	334,133,171
Brigantine City	84,600,150	92.99	90,977,686	.....	802,285	91,779,971
Buena Bor.	16,277,900	65.42	24,882,146	791	494,179	25,377,116
Buena Vista Twp.	27,533,300	82.58	33,341,366	1,528	546,533	33,889,427
Corbin City	1,197,900	55.90	2,142,934	154	22,348	2,165,436
Egg Harbor City	15,323,212	81.11	18,898,054	2,000	836,340	19,736,394
Egg Harbor Twp.	80,522,200	88.83	90,647,529	22	4,190,226	94,837,777
Estell Manor City	7,861,315	98.09	8,014,390	23	205,084	8,219,497
Folsom Bor.	9,149,160	88.23	10,369,670	652	596,334	10,966,656
Galloway Twp.	42,398,795	67.63	62,692,289	838	1,073,629	63,766,756
Hamilton Twp.	53,547,050	55.67	96,186,546	.....	1,763,446	97,949,992
Hammonton Town	65,409,270	91.73	71,306,301	75,220	2,813,989	74,195,510
Linwood City	43,492,550	84.73	51,330,767	38	416,805	51,747,600
Longport Boro.	29,445,080	75.80	38,845,752	.....	169,787	39,015,539
Margate City	127,516,270	90.06	141,590,351	.....	725,050	142,315,401
Mullica Twp.	20,890,200	85.61	24,401,589	84	687,250	25,088,923
Northfield City	63,427,800	97.32	65,174,476	144	413,950	65,588,570
Pleasantville City	51,932,335	87.62	59,269,955	41,157	3,356,550	62,667,662
Port Republic City	5,777,110	93.07	6,207,274	.....	271,835	6,479,109
Somers Point City	57,112,000	92.41	61,802,835	.....	1,146,963	62,949,798
Ventnor City	99,062,850	82.91	119,482,391	.....	1,657,786	121,140,177
Weymouth Twp.	7,608,600	131.25	5,797,029	.....	191,625	5,988,654
Totals	\$1,268,430,417		\$1,445,519,873	\$275,104	\$36,268,534	\$1,482,063,561

* Exclusive of Class II Railroad Property.

Bergen County, 1972 Table of Equalized Valuations, State School Aid (C. 86, L. 1954)						
TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Allendale Bor.	\$62,452,750	75.26%	\$82,982,660	\$12,378	\$375,077	\$83,370,115
Alpine Bor.	28,665,150	58.73	48,808,300	.....	190,218	48,998,578
Bergenfield Bor.	171,487,900	62.92	272,549,110	3,004	864,734	273,416,848
Bogota Bor.	64,751,580	82.18	78,792,383	8,724	584,727	79,385,834
Carlstadt Bor.	216,762,600	105.39	205,676,630	72,123	1,727,179	207,475,932
Cliffside Park Bor.	163,457,300	96.27	169,790,485	.....	3,085,858	172,876,343
Closter Bor.	84,522,800	72.27	116,954,200	6,444	1,845,313	118,806,957
Cresskill Bor.	67,040,200	61.46	109,079,401	13	275,253	109,354,667
Demarest Bor.	46,303,400	64.20	72,123,676	.....	150,604	72,274,280
Dumont Bor.	152,258,310	83.66	181,996,546	2,034	2,563,179	184,561,759
East Paterson Bor.	149,842,547	71.92	208,346,144	1,236	990,805	209,338,185
East Rutherford Bor.	140,326,950	112.70	124,513,709	22,980	3,139,967	127,676,656
Edgewater Bor.	62,117,904	61.91	100,335,817	521,179	328,776	101,185,772
Emerson Bor.	58,996,300	63.77	92,514,192	.....	339,734	92,853,926
Englewood City	231,480,700	68.56	337,632,293	21,440	6,840,971	344,494,704
Englewood Cliffs Bor. ..	160,800,900	77.38	207,806,798	.....	1,429,162	209,235,960
Fair Lawn Bor.	270,801,460	62.56	432,866,784	82,215	4,820,093	437,769,092
Fairview Bor.	57,609,750	55.82	103,206,288	4,335	336,575	103,547,198
Fort Lee Bor.	377,761,355	83.26	453,712,893	.....	4,230,700	457,943,593
Franklin Lakes Bor.	137,532,100	88.78	154,913,381	.....	948,728	155,862,109
Garfield City	138,037,850	61.75	223,543,077	2,539	1,155,690	224,701,306
Glen Rock Bor.	111,836,400	69.13	161,776,942	8,208	658,978	162,444,128
Hackensack City	291,304,500	69.23	420,777,842	78,554	11,991,689	432,848,085
Harrington Park Bor. ...	44,453,000	75.58	58,815,824	1,503	198,010	59,015,337
Hasbrouck Heights Bor. ..	90,725,640	63.00	144,008,952	1,174	574,652	144,584,778
Haworth Bor.	43,789,000	78.61	55,704,109	3,320	127,690	55,835,119
Hilldale Bor.	102,399,800	75.14	136,278,680	5,324	2,430,671	138,714,675
Hohokus Bor.	70,926,250	88.95	79,737,212	10,302	511,089	80,258,603
Leonia Bor.	91,532,540	90.65	100,973,569	4,743	644,258	101,622,570
Little Ferry Bor.	84,503,480	84.14	100,431,994	.....	1,686,400	102,118,394
Lodi Bor.	176,004,300	86.36	203,803,034	8,615	1,519,175	205,330,824
Lyndhurst Twp.	234,131,800	96.44	242,774,575	85,947	1,460,271	244,320,793
Mahwah Twp.	148,060,325	65.97	224,435,842	318,600	10,109,723	234,564,165
Maywood Bor.	92,355,120	75.53	122,276,076	1,101	739,270	123,016,447
Midland Park Bor.	69,842,950	82.96	84,188,705	1,694	673,201	84,863,600
Montvale Bor.	114,069,300	97.91	116,504,239	394	678,969	117,183,602
Moonachie Bor.	80,188,000	96.44	83,148,071	42,393	742,920	83,933,384
New Milford Bor.	107,824,175	62.54	172,408,339	.....	384,756	172,793,095
North Arlington Bor.	153,350,900	94.73	161,882,086	2,025	722,421	162,606,532
Northvale Bor.	55,749,200	72.08	77,343,507	1,740	235,759	77,581,006

Norwood Bor.	43,695,710	68.23	64,041,785	1,080	246,930	64,289,795
Oakland Bor.	119,467,145	76.81	155,535,926	.....	1,183,124	156,719,050
Old Tappan Bor.	53,633,400	87.23	61,485,040	.....	203,556	61,688,596
Oradell Bor.	117,003,980	81.59	143,404,805	337	878,486	144,283,623
Palisades Park Bor.	113,816,120	81.20	140,167,635	305	498,291	140,666,231
Paramus Bor.	345,861,230	61.31	564,118,790	.....	3,215,378	567,334,168
Park Ridge Bor.	77,793,050	81.60	95,334,620	540	623,483	95,958,643
Ramsey Bor.	166,743,300	95.99	173,709,032	7,868	3,102,743	176,819,643
Ridgefield Bor.	144,307,600	81.81	176,393,595	1,836,049	752,571	178,982,215
Ridgefield Park Twp.	101,715,950	84.49	120,388,152	20,468	537,548	120,946,168
Ridgewood Village	343,447,800	90.74	378,496,581	7,147	5,520,259	384,023,990
River Edge Bor.	81,936,377	55.76	146,944,722	3,692	2,391,185	149,339,599
River Vale Twp.	69,412,090	62.59	110,899,649	.....	236,116	111,135,765
Rochelle Park Twp.	46,850,800	60.75	77,120,658	2,431	9,254,567	86,377,656
Rockleigh Bor.	21,015,300	73.05	28,768,378	.....	487,794	29,256,172
Rutherford Bor.	176,565,100	86.59	203,909,343	13,011	4,677,581	208,599,935
Saddle Brook Twp.	138,341,170	74.81	184,923,366	53,339	1,007,885	185,984,590
Saddle River Bor.	65,394,800	83.59	78,232,803	.....	400,420	78,633,223
South Hackensack Twp.	50,074,500	69.96	71,575,901	1,990	411,356	71,989,247
Tenafly Twp.	456,451,500	95.35	478,711,589	13,667	4,279,831	483,005,087
Tenafly Bor.	205,829,000	77.98	263,951,013	.....	887,988	264,839,001
Teterboro Bor.	61,162,840	99.08	61,730,763	55,538	1,411,493	63,197,794
Upper Saddle River Bor.	128,161,900	91.29	140,389,857	.....	764,536	141,154,393
Waldwick Bor.	95,315,050	84.62	112,638,915	40,544	444,596	113,124,055
Wallington Bor.	63,356,795	62.83	100,838,445	583	338,713	101,177,741
Washington Twp.	74,966,700	63.83	117,447,439	.....	249,417	117,696,856
Westwood Bor.	82,992,700	61.57	134,794,056	11,544	616,332	135,421,932
Woodcliff Lake Bor.	72,934,100	76.85	94,904,489	5,800	449,468	95,359,757
Wood-Ridge Bor.	100,358,650	75.42	133,066,362	17,240	801,083	133,884,685
Wyckoff Twp.	198,299,750	83.41	237,740,978	.....	1,656,959	239,397,937
Totals	\$8,822,960,593		\$11,377,079,115	\$3,429,454	\$119,842,934	\$11,500,351,503

* Exclusive of Class II Railroad Property.

Burlington County, 1972 Table of Equalized Valuations, State School Aid (C. 86, L. 1954)						
TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Bass River Twp.	\$7,795,860	62.25%	\$12,523,470		\$328,099	\$12,851,569
Beverly City	13,728,280	88.52	15,508,676		103,219	15,611,895
Bordentown City	25,973,100	98.52	26,363,276	\$3,774	314,112	26,681,162
Bordentown Twp.	43,078,571	65.13	66,142,440	1,992	1,265,314	67,409,746
Burlington City	53,662,675	78.61	68,264,438	46,769	2,971,626	71,282,833
Burlington Twp.	84,615,200	72.12	117,325,568	7,111	948,728	118,281,407
Chesterfield Twp.	16,731,600	77.80	21,505,913		715,168	22,221,081
Cinnaminson Twp.	106,982,055	62.96	169,920,672		1,818,114	171,738,786
Delanco Twp.	17,442,260	64.18	27,177,096	7,236	176,306	27,360,638
Delran Twp.	101,132,600	111.18	90,962,943		1,289,125	92,252,068
Eastampton Twp.	12,445,310	75.44	16,496,964	176	217,757	16,714,897
Edgewater Park Twp.	50,204,175	75.52	66,477,986	3,980	427,534	66,909,500
Evesham Twp.	135,123,283	106.28	127,138,957		2,393,241	129,532,198
Fieldsboro Bor.	2,816,150	80.04	3,518,428	34	23,514	3,541,976
Florence Twp.	57,304,345	83.18	68,891,975	7,344	868,455	69,767,774
Hainesport Twp.	16,027,525	69.00	23,228,297	250	283,939	23,512,486
Lumberton Twp.	24,840,500	75.75	32,792,739	951	375,256	33,168,946
Mansfield Twp.	17,201,100	72.38	23,771,559	2,744	352,766	24,127,069
Maple Shade Twp.	89,339,859	86.70	103,044,820	2,656	886,856	103,934,332
Medford Twp.	89,802,100	90.68	99,031,870	95	2,019,984	101,051,949
Medford Lakes Bor.	52,417,197	114.61	45,735,274		181,256	45,916,530
Moorestown Twp.	149,428,405	75.91	196,849,434	1,790	3,420,979	200,272,203
Mount Holly Twp.	59,551,770	91.56	65,041,252	17,816	3,893,047	68,952,115
Mt. Laurel Twp.	110,915,045	81.11	136,746,449	148	1,416,580	138,163,177
New Hanover Twp.	4,094,554	88.84	4,608,908		1,994,433	6,603,341
North Hanover Twp.	13,951,500	79.66	17,513,809	120	330,119	17,844,048
Palmyra Bor.	40,500,100	88.55	45,736,985	102	444,934	46,182,021
Pemberton Bor.	5,236,450	74.85	6,995,925		327,797	7,323,722
Pemberton Twp.	59,519,777	72.58	82,005,755	5,242	1,497,377	83,508,374
Riverside Twp.	32,664,050	67.00	48,752,313	8,375	1,105,550	49,866,238
Riverton Bor.	20,658,000	92.13	22,422,664		341,851	22,764,515
Shamong Twp.	6,820,600	66.05	10,326,419		291,466	10,617,885
Southampton Twp.	28,722,350	65.30	43,985,222	96	939,607	44,924,925
Springfield Twp.	19,643,825	75.87	25,891,426	36	793,595	26,685,057
Tabernacle Twp.	10,410,500	57.93	17,970,827		201,002	18,171,829
Washington Twp.	6,310,859	61.06	10,335,504		409,442	10,744,946
Westampton Twp.	20,003,600	80.68	24,793,753		356,917	25,150,670
Willingsboro Twp.	294,677,238	102.17	288,418,555		2,965,075	291,383,630
Woodland Twp.	13,044,090	85.03	15,340,574	260	246,132	15,586,906
Wrightstown Bor.	7,827,300	120.57	6,491,913	203	2,137,515	8,629,631
Totals	\$1,922,643,758		\$2,296,051,048	\$119,300	\$41,073,787	\$2,337,244,135

* Exclusive of Class II Railroad Property.

Camden County, 1972 Table of Equalized Valuations, State School Aid (C. 86, L. 1954)						
TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Audubon Bor.	\$51,174,550	67.63%	\$75,668,416	\$3,009	\$340,767	\$76,012,192
Audubon Park Bor.	1,445,458	100.00	1,445,458	.....	38,574	1,484,032
Barrington Bor.	41,377,876	65.39	63,278,599	4,115	339,214	63,621,928
Bellmawr Bor.	64,265,466	72.74	88,349,555	18,745	556,378	88,924,678
Berlin Bor.	33,675,745	76.03	44,292,707	5,479	1,125,093	45,423,279
Berlin Twp.	14,307,245	50.84	28,141,709	.....	126,092	28,267,801
Brooklawn Bor.	10,453,150	71.27	14,666,971	640	208,698	14,876,309
Camden City	274,379,480	84.60	324,325,626	2,991,056	24,748,155	352,064,837
Cherry Hill Twp.	639,256,523	85.27	749,685,145	62	7,118,459	756,803,666
Chesilhurst Bor.	3,489,789	85.54	4,079,716	.....	59,709	4,139,425
Clementon Bor.	18,121,112	64.01	28,309,814	892	247,654	28,558,360
Collingswood Bor.	104,579,300	98.38	106,301,382	.....	2,947,621	109,249,003
Gibbsboro Bor.	10,880,900	64.79	16,794,104	.....	221,501	17,015,605
Gloucester City	51,307,994	73.76	69,560,729	20,525	2,357,752	71,939,006
Gloucester Twp.	109,781,175	62.68	175,145,461	2,133	2,065,071	177,212,665
Haddon Twp.	90,316,075	68.43	131,983,158	3,898	409,215	132,396,271
Haddonfield Bor.	141,878,450	102.26	138,742,861	.....	619,154	139,362,015
Haddon Heights Bor. ..	39,523,950	58.82	67,194,747	6,580	4,883,633	72,084,960
Hi-Nella Bor.	6,200,770	78.50	7,899,070	30	61,993	7,961,093
Laurel Springs Bor.	15,570,030	101.71	15,308,259	55	1,728,126	17,036,440
Lawnside Bor.	18,355,302	82.73	22,186,996	.....	114,337	22,301,333
Lindenwold Bor.	45,707,490	69.11	66,137,303	1,516	475,382	66,614,201
Magnolia Bor.	23,602,825	79.94	29,525,676	.....	185,658	29,711,334
Merchantville Bor.	29,419,650	99.20	29,656,905	3,538	3,365,624	33,026,067
Mount Ephraim Bor.	22,831,690	66.61	34,276,670	36	326,527	34,603,233
Oaklyn Bor.	20,186,739	63.57	31,755,134	6,214	129,131	31,890,479
Pennsauken Twp.	237,561,800	70.86	335,255,151	131,044	2,409,327	337,795,522
Pine Hill Bor.	16,098,960	66.08	24,362,833	45	178,737	24,541,615
Pine Valley Bor.	949,570	66.60	1,425,781	.....	9,660	1,435,441
Runnemede Bor.	40,132,800	66.94	59,953,391	.....	708,682	60,662,073
Somerdale Bor.	35,796,075	94.77	37,771,526	.....	340,839	38,112,365
Stratford Bor.	40,898,960	63.97	63,934,594	660	482,664	64,417,918
Tavistock Bor.	902,100	102.06	883,592	.....	1,891	885,783
Voorhees Twp.	52,546,600	65.67	94,389,438	.....	446,936	94,836,374
Waterford Twp.	30,033,150	98.65	30,444,146	360	562,226	31,006,732
Winslow Twp.	54,992,950	72.20	76,167,521	6,869	6,724,611	82,899,001
Woodlynne Bor.	8,075,350	65.00	12,423,615	.....	51,358	12,474,973
Totals	\$2,400,077,049		\$3,101,724,059	\$3,207,501	\$66,716,449	\$3,171,648,009

* Exclusive of Class II Railroad Property.

Cape May County, 1972 Table of Equalized Valuations, State School Aid (C. 86, L. 1954)						
TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Avalon Bor.	\$89,502,050	86.88%	\$103,018,013		\$607,489	\$103,625,502
Cape May City	41,804,095	94.55	44,213,744	\$20,721	886,434	45,120,899
Cape May Point Bor. ..	8,578,100	114.63	7,483,294		27,630	7,510,924
Dennis Twp.	10,793,871	63.69	16,947,199	167	367,100	17,314,466
Lower Twp.	78,123,755	76.21	102,511,160	211	1,471,037	103,982,408
Middle Twp.	43,520,625	59.76	72,825,678	8,948	1,261,049	74,096,275
North Wildwood City ..	80,537,800	76.46	105,333,246		366,307	105,699,553
Ocean City	208,006,950	65.51	317,519,386	19,594	1,979,286	319,518,266
Sea Isle City	36,848,150	60.05	61,362,448		455,110	61,817,558
Stone Harbor Bor.	83,118,075	92.40	89,954,627		490,959	90,445,586
Upper Twp.	21,915,300	49.04	44,688,622	3,119	663,073	45,354,814
West Cape May Bor. ..	4,348,995	60.54	7,183,672	5,274	70,317	7,259,263
West Wildwood Bor. ...	4,583,110	70.70	6,482,475		20,430	6,502,905
Wildwood City	97,946,490	90.22	108,564,055	49,636	3,902,873	112,516,564
Wildwood Crest Bor. ...	99,411,850	87.97	113,006,536		351,019	113,357,555
Woodbine Bor.	4,442,565	80.93	5,489,392	93	286,528	5,776,013
Totals	\$913,481,581		\$1,206,583,547	\$107,763	\$13,207,241	\$1,219,898,551

* Exclusive of Class II Railroad Property.

Cumberland County, 1972 Table of Equalized Valuations, State School Aid (C. 86, L. 1954)						
TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Bridgeton City	\$89,955,650	107.85%	\$83,408,113	\$61,230	\$2,870,100	\$86,339,443
Commercial Twp.	18,348,745	117.09	15,670,634	117	766,165	16,436,916
Deerfield Twp.	11,133,800	78.17	14,243,060	.....	614,604	14,857,664
Downe Twp.	6,427,960	67.96	9,542,696	417	220,400	9,763,513
Fairfield Twp.	13,198,800	66.25	19,922,717	1,312	280,575	20,204,604
Greenwich Twp.	6,295,900	75.68	8,319,107	.....	101,470	8,420,577
Hopewell Twp.	24,750,585	83.21	26,553,573	296	449,677	27,003,546
**Lawrence Twp.	8,957,150	89.97	9,955,707	3,164	502,328	10,461,199
Maurice River Twp. ...	13,018,981	68.32	19,055,886	8,680	326,100	19,390,666
Millville City	95,188,400	78.31	121,553,314	97,203	2,473,850	124,124,367
Shiloh Bor.	2,487,747	87.63	2,838,922	.....	64,435	2,903,357
Stow Creek Twp.	5,646,950	97.36	5,800,072	.....	213,048	6,013,120
Upper Deerfield Twp. ..	30,082,000	54.76	54,934,259	3,584	606,770	55,544,613
Vineland City	282,638,300	88.66	318,788,969	107,538	7,471,027	326,367,534
Totals	\$608,130,968		\$710,587,029	\$283,541	\$16,960,549	\$727,831,119

* Exclusive of Class II Railroad Property.

Essex County, 1972 Table of Equalized Valuations, State School Aid (C. 86, L. 1954)						
TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Belleville Town	\$229,436,600	79.21%	\$289,656,104	\$62,329	\$3,723,800	\$293,442,233
Bloomfield Town	423,774,800	91.44	463,445,757	259,188	5,923,900	469,628,845
Caldwell Bor.	70,369,500	86.52	81,333,218	1,700	2,681,409	84,016,327
Cedar Grove Twp.	100,926,300	70.14	143,892,643	1,343	646,600	144,540,586
East Orange City	300,495,500	75.14	399,914,160	432,754	9,106,300	409,453,214
Essex Fells Bor.	36,458,100	69.34	52,578,742	6,729	155,829	52,741,300
Fairfield Bor.	110,997,800	73.92	150,159,361	.....	2,256,300	152,415,661
Glen Ridge Bor.	77,571,200	91.28	84,981,595	30,197	711,400	85,723,192
Irrington Town	307,080,000	86.03	356,945,252	106,645	12,548,100	369,599,997
Livingston Twp.	294,963,900	67.91	434,345,310	.....	3,181,000	437,526,310
Maplewood Twp.	205,438,500	78.29	262,407,076	38,254	1,267,000	263,712,330
Millburn Twp.	379,913,400	85.52	444,239,242	31,589	4,282,800	448,553,631
Montclair Town	282,771,000	70.27	402,406,432	475,383	5,512,700	408,394,515
Newark City	1,129,760,500	79.48	1,421,439,985	21,435,723	84,017,000	1,526,892,708
North Caldwell Bor.	84,402,600	107.84	78,266,506	.....	336,000	78,602,506
Nutley Town	264,964,900	80.16	330,545,035	13,289	4,386,800	334,945,124
Orange City	132,637,900	79.86	166,088,029	232,734	2,219,600	168,540,363
Roseland Bor.	56,327,900	74.00	76,118,784	6,430	257,000	76,382,214
South Orange Village ..	137,670,100	69.39	198,400,490	226,963	3,464,100	202,091,573
Verona Bor.	153,356,400	89.44	171,462,880	720	1,216,200	172,679,800
West Caldwell Bor.	123,881,200	73.42	168,729,501	.....	994,900	169,724,401
West Orange Town	407,783,800	92.13	442,617,823	.....	4,655,400	447,273,223
Totals	\$5,310,981,900		\$6,619,973,925	\$23,361,990	\$153,544,138	\$6,796,880,053

* Exclusive of Class II Railroad Property.

Gloucester County, 1972 Table of Equalized Valuations, State School Aid (C. 86, L. 1954)						
TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Clayton Bor.	\$19,854,800	67.22%	\$29,537,043	\$1,716	\$441,890	\$29,980,649
Deptford Twp.	78,004,700	54.62	142,813,438	165	846,377	143,659,980
East Greenwich Twp.	16,752,950	60.02	27,912,279	269	547,937	28,460,485
Elk Twp.	13,452,395	79.26	16,972,489	119	640,934	17,613,542
Franklin Twp.	33,950,500	62.51	54,312,110	427	1,050,318	55,362,855
Glassboro Bor.	72,111,400	83.70	86,154,600	32,104	2,814,417	89,001,121
Greenwich Twp.	101,223,800	70.64	143,295,300	30,918	431,408	143,756,726
Harrison Twp.	12,281,500	59.73	20,561,694	.....	334,696	20,896,590
Logan Twp.	16,236,500	71.23	22,794,469	55	196,773	22,991,297
Mantua Twp.	37,174,200	65.76	56,530,109	507	1,041,256	57,571,872
Monroe Twp.	56,173,600	65.36	85,944,920	.....	1,950,568	87,895,488
National Park Bor.	9,761,950	66.75	14,624,644	.....	80,004	14,704,648
Newfield Bor.	7,692,200	84.93	9,057,106	456	104,720	9,162,282
Paulsboro Bor.	31,066,600	85.54	36,318,214	1,008	1,057,947	37,377,169
Pitman Bor.	42,393,400	66.05	64,183,800	362	412,671	64,596,833
South Harrison Twp.	6,787,550	86.77	7,822,462	12	115,128	7,937,602
Swedesboro Bor.	9,491,700	95.55	9,933,752	7,047	594,544	10,535,343
Washington Twp.	103,314,246	77.32	133,619,046	.....	1,056,788	134,675,834
Wenonah Bor.	11,770,920	64.79	18,167,804	50	151,500	18,319,354
West Deptford Twp.	185,416,100	94.61	195,979,389	.....	909,613	196,889,002
Westville Bor.	19,395,350	68.73	28,219,628	21,424	253,052	28,494,104
Woodbury City	83,278,400	102.22	81,469,771	38,281	4,238,270	85,746,322
Woodbury Heights Bor. .	21,495,945	68.34	31,454,412	355	358,059	31,812,826
Woolwich Twp.	9,432,700	72.42	13,024,993	445	427,421	13,452,859
Totals	\$998,513,406		\$1,330,703,472	\$134,820	\$20,056,291	\$1,350,894,583

* Exclusive of Class II Railroad Property.

Hudson County, 1972 Table of Equalized Valuations, State School Aid (C. 86, L. 1954)						
TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Bayonne City	\$370,558,200	76.04%	\$483,504,958	\$1,005,925	\$6,053,485	\$490,564,368
East Newark Bor.	10,282,060	74.11	13,874,052	.....	118,550	13,992,602
Guttenberg Town	30,726,952	78.83	38,978,754	.....	203,796	39,182,550
Harrison Town	90,197,200	90.99	99,128,695	729,470	1,738,601	101,596,766
Hoboken City	117,499,000	80.03	146,818,693	10,696,505	2,069,700	159,584,898
Jersey City	788,930,700	78.18	1,009,120,875	67,657,612	27,513,754	1,104,292,241
Kearny Town	331,683,400	71.44	464,282,475	6,453,120	6,250,624	476,986,219
North Bergen Twp.	298,596,303	69.06	432,372,289	2,036,992	4,049,846	438,459,127
Secaucus Town	214,964,300	85.79	250,570,346	1,402,522	2,184,979	254,157,847
Union City	139,719,000	62.16	224,773,166	18,760	5,892,500	230,684,426
Weehawken Twp.	74,919,152	72.57	103,237,084	15,945,027	844,271	120,026,382
West New York Town ..	133,005,350	71.35	183,420,252	7,578,381	1,295,160	202,293,793
Totals	\$2,606,081,617		\$3,460,081,639	\$113,524,314	\$58,215,266	\$3,631,821,219

* Exclusive of Class II Railroad Property.

Hunterdon County, 1972 Table of Equalized Valuations, State School Aid (C. 86, L. 1954)

TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Alexandria Twp.	\$24,762,300	93.89%	\$26,373,735	\$110	\$352,577	\$26,726,422
Bethlehem Twp.	12,820,345	53.63	23,905,174	4,920	115,681	24,025,775
Bloomsbury Bor.	3,729,900	61.47	6,067,838	1,814	121,977	6,191,629
Califon Bor.	6,000,706	64.66	9,280,399	56	247,376	9,527,831
Clinton Town	17,870,500	89.10	20,056,678	1,725	265,418	20,323,821
Clinton Twp.	59,013,440	91.84	64,256,794	2,776	1,650,825	65,910,395
Delaware Twp.	25,343,500	56.78	44,634,554	425	587,282	45,222,261
East Amwell Twp.	29,903,643	85.37	35,023,280	763	292,602	35,321,645
Flemington Bor.	41,539,135	91.48	45,407,887	1,288	2,232,214	47,641,389
Franklin Twp.	26,362,600	84.76	31,102,643	3,889	6,389,059	37,495,591
Frenchtown Bor.	10,036,617	72.11	13,918,481	2,164	417,136	14,337,781
Glen Gardner Bor.	3,480,824	67.53	5,154,485	327	62,165	5,216,977
Hampton Bor.	7,312,210	107.18	6,822,364	7,965	229,210	7,059,539
High Bridge Bor.	17,578,650	81.91	21,460,933	12,759	339,976	21,813,668
Holland Twp.	53,005,460	98.92	53,584,169	13,420	408,725	54,006,314
Kingwood Twp.	20,329,210	61.37	33,125,648	871	287,593	33,414,112
Lambertville City	15,917,000	69.25	22,984,833	16,085	513,429	23,514,352
Lebanon Bor.	7,136,816	83.16	8,582,030	108	247,784	8,829,922
Lebanon Twp.	31,954,862	66.93	47,743,705	117	512,342	48,256,164
Milford Bor.	17,190,800	97.23	17,680,551	1,779	494,588	18,176,918
Raritan Twp.	86,997,250	82.02	106,068,337	422	1,548,600	107,617,359
Readington Twp.	58,396,216	68.08	100,544,449	9,493	1,177,837	101,731,779
Stockton Bor.	3,369,200	68.94	4,887,148	1,439	86,653	4,975,240
Tewksbury Twp.	53,660,100	84.63	63,405,530	.....	951,160	64,356,690
Union Twp.	13,313,733	60.03	22,178,466	2,441	208,111	22,389,018
West Amwell Twp.	21,073,160	62.12	33,923,310	.....	290,579	34,213,889
Totals	\$668,098,177		\$868,178,426	\$87,156	\$20,030,899	\$888,296,481

* Exclusive of Class II Railroad Property.

Mercer County, 1972 Table of Equalized Valuations, State School Aid (C. 86, L. 1954)						
TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
East Windsor Twp.	\$134,976,389	68.33%	\$197,536,059	\$28	\$1,642,928	\$199,179,015
Ewing Twp.	184,741,100	60.41	305,812,117	182,545	6,883,890	312,878,552
Hamilton Twp.	366,705,150	63.08	581,333,465	238,800	8,019,867	589,592,132
Hightstown Bor.	29,110,890	74.85	38,892,305	17,486	2,021,993	40,931,784
Hopewell Bor.	10,611,500	51.94	20,430,304	27,545	579,292	21,037,141
Hopewell Twp.	84,002,658	56.44	148,835,326	3,488	1,903,026	150,741,840
Lawrence Twp.	152,670,150	60.10	254,026,872	24,682	5,969,381	260,020,835
Pennington Bor.	12,965,610	52.03	24,919,489	25,061	614,475	25,559,025
Princeton Bor.	91,878,200	74.84	122,766,168	66,741	3,453,511	126,286,420
Princeton Twp.	251,528,000	103.72	242,506,749	17,527	1,694,500	244,218,776
Trenton City	340,340,490	91.80	370,741,275	2,998,345	22,588,000	396,327,620
Washington Twp.	25,832,000	63.06	40,964,161	6,224	940,663	41,911,048
West Windsor Twp. ..	109,098,250	90.42	120,657,211	508,640	4,876,529	126,042,380
Totals	\$1,794,460,387		\$2,469,421,501	\$4,117,112	\$61,188,055	\$2,534,726,668

* Exclusive of Class II Railroad Property.

Middlesex County, 1972 Table of Equalized Valuations, State School Aid (C. 86, L. 1954)						
TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Carteret Bor.	\$80,258,010	36.75%	\$218,389,143	\$33,355	\$1,154,960	\$219,577,458
Cranbury Twp.	17,082,120	36.09	47,359,712	942	280,046	47,640,700
Dunellen Bor.	20,638,000	33.68	61,276,722	91,680	719,235	62,087,637
East Brunswick Twp. ...	148,371,700	39.29	377,632,222	2,652	2,276,531	379,911,405
Edison Twp.	413,200,494	48.34	854,779,673	624,004	4,197,668	859,601,405
Helmetta Bor.	3,445,650	32.25	10,684,186	.....	32,256	10,716,442
Highland Park Bor. ...	56,918,100	45.59	124,847,774	8,071	690,925	125,546,770
Jamesburg Bor.	9,423,850	31.77	29,662,732	17,786	341,040	30,021,558
Madison Twp.	183,552,990	47.32	387,897,274	138,506	1,729,877	389,765,657
Metuchen Bor.	48,658,946	31.30	155,459,891	582,399	1,356,986	157,399,276
Middlesex Bor.	50,039,400	33.60	148,926,786	10,781	353,300	149,290,867
Milltown Bor.	25,873,425	37.26	69,440,217	7,272	158,388	69,605,877
Monroe Twp.	34,473,650	26.99	127,727,492	3,299	601,255	128,332,046
New Brunswick City ..	121,322,875	41.68	291,081,754	820,803	11,553,600	303,456,157
North Brunswick Twp. .	133,109,910	44.89	296,524,638	200,611	1,213,226	297,938,475
Perth Amboy City	133,572,275	46.85	285,106,243	1,028,907	2,707,095	288,842,245
Piscataway Twp.	131,512,400	32.39	406,027,786	888	2,315,500	408,344,174
Plainboro Twp.	11,711,979	39.82	29,412,303	4,842	474,251	29,891,396
Sayreville Bor.	120,574,700	32.03	376,443,022	83,448	1,436,886	377,963,356
South Amboy City	20,788,625	31.59	65,807,613	5,793,160	507,589	72,108,362
South Brunswick Twp. .	66,223,727	39.60	167,231,634	465,695	1,737,300	169,434,629
South Plainfield Bor. ...	106,503,850	40.14	265,330,967	332,575	865,530	266,529,072
South River Bor.	39,132,164	34.23	114,321,250	1,695	252,184	114,575,129
Spotswood Bor.	20,873,554	31.87	65,495,933	195,802	357,367	66,049,102
Woodbridge Twp.	425,377,834	41.05	1,036,243,201	3,763,460	5,024,818	1,015,031,479
Totals	\$2,422,650,228		\$6,013,110,168	\$14,212,693	\$42,337,813	\$6,069,660,674

* Exclusive of Class II Railroad Property.

Monmouth County, 1972 Table of Equalized Valuations, State School Aid (C. 86, L. 1954)

TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Allenhurst Bor.	\$15,281,600	95.01%	\$16,084,202	\$2,100	\$230,580	\$16,316,882
Allentown Bor.	8,825,025	85.01	10,381,161	.....	342,237	10,723,398
Asbury Park City	77,923,680	90.40	86,198,761	132,896	8,338,984	94,670,641
Atlantic Highlands Bor..	32,129,350	74.60	43,068,834	1,110	875,945	43,945,889
Avon-by-the-Sea Bor. ..	24,838,500	79.27	31,334,048	.....	195,933	31,529,981
Belmar Bor.	61,285,700	97.46	62,882,926	500	501,896	63,385,322
Bradley Beach Bor. ...	31,872,844	83.36	38,235,178	20,216	360,630	38,616,024
Brielle Bor.	59,114,800	106.72	55,392,429	421	370,526	55,763,376
Colts Neck Twp.	94,179,870	99.55	94,605,595	.....	1,364,154	95,969,749
Deal Bor.	47,395,000	103.43	45,823,262	.....	466,725	46,289,987
Eatontown Bor.	93,103,200	81.95	113,609,762	3,794	2,327,419	115,940,975
Englishtown Bor.	7,619,090	102.38	7,441,971	60	755,849	8,197,880
Fair Haven Bor.	55,048,400	83.32	65,674,541	.....	235,770	65,910,311
Farmingdale Bor.	6,498,600	85.40	7,609,602	16,337	456,908	8,082,847
Freehold Bor.	75,840,350	97.86	77,498,825	48,504	4,490,463	82,037,792
Freehold Twp.	170,553,200	98.47	173,203,200	7,823	1,964,471	175,175,503
Hazlet Twp.	117,950,758	76.42	154,345,404	2,043	714,134	155,061,581
Highlands Bor.	20,126,800	85.16	23,634,101	.....	175,967	23,810,068
Holmdel Twp.	143,582,480	89.29	160,804,659	.....	3,521,024	164,325,683
Howell Twp.	134,256,960	73.25	183,285,952	5,344	1,760,346	185,051,642
Interlaken Bor.	12,924,850	83.44	15,489,993	.....	63,379	15,553,372
Keansburg Bor.	44,361,800	83.15	53,351,533	689	380,327	53,732,549
Keyport Bor.	46,007,600	95.28	48,286,734	2,125	2,868,649	51,157,508
Little Silver Bor.	76,454,100	96.62	79,128,648	438	577,317	79,706,403
Loch Arbour Village.....	3,503,150	82.44	4,249,333	.....	39,238	4,288,571
Long Branch City	136,781,575	70.32	194,513,047	194,715	3,132,082	197,839,844
Manalapan Twp.	124,606,985	95.32	130,724,911	26	1,166,391	131,891,328
Manasquan Bor.	64,601,350	85.35	75,689,924	7,160	468,642	76,165,726
Marlboro Twp.	120,623,962	97.04	124,303,341	1,078	1,836,369	126,141,388
Matawan Bor.	69,260,550	95.89	72,229,169	15,065	678,886	72,923,120
Matawan Twp.	119,588,765	84.33	141,810,465	13,177	1,060,767	142,884,409
Middletown Twp.	292,250,500	58.25	501,717,597	1,045	4,111,131	505,829,773
Millstone Twp.	26,354,310	85.09	30,972,276	.....	439,263	31,411,539
Monmouth Beach Bor. ..	18,609,950	76.41	24,355,385	.....	111,356	24,466,741
Neptune Twp.	184,965,215	88.78	208,341,085	68,578	2,645,154	211,054,817
Neptune City Bor.	39,007,800	96.28	40,514,956	.....	345,632	40,860,588
New Shrewsbury Bor.	70,455,650	98.33	71,652,242	.....	651,496	72,303,738
Ocean Twp.	172,664,600	83.86	205,896,256	.....	1,409,853	207,306,109
Oceanport Bor.	48,503,550	74.07	65,483,394	5,159	557,024	66,045,577
Red Bank Bor.	90,377,950	79.60	113,540,138	153,779	4,409,373	118,103,290

Roosevelt Bor.	4,785,900	73.80	6,484,959	.....	33,449	6,518,408
Rumson Bor.	111,004,800	89.64	123,834,003	.....	814,178	124,648,181
Sea Bright Bor.	16,955,810	81.83	20,720,775	.....	159,863	20,880,638
Sea Girt Bor.	57,676,800	94.68	60,917,617	2,259	469,785	61,389,661
Shrewsbury Bor.	44,623,000	93.25	47,853,083	.....	668,701	48,521,784
Shrewsbury Twp.	1,928,000	135.59	1,421,984	.....	17,404	1,439,388
South Belmar Bor.	13,621,350	96.00	14,188,906	.....	173,500	14,362,406
Spring Lake Bor.	79,874,100	93.15	85,747,826	3,500	2,355,810	88,107,136
Spring Lake Heights Bor.	29,997,481	69.80	42,976,334	1,418	312,710	43,290,462
Union Beach Bor.	28,955,420	86.42	33,505,462	120	285,657	33,791,239
Upper Freehold Twp. ...	26,097,900	92.20	28,305,748	1,564	1,881,078	30,188,390
Wall Twp.	165,695,750	88.96	186,258,712	.....	1,350,525	187,609,237
West Long Branch Bor	54,798,300	84.20	65,081,116	.....	632,394	65,713,510
Totals	\$3,675,345,030		\$4,370,661,324	\$713,643	\$65,557,344	\$4,436,932,311

* Exclusive of Class II Railroad Property.

Morris County, 1972 Table of Equalized Valuations, State School Aid (C. 86, L. 1954)						
TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Boonton Town	\$67,166,800	84.59%	\$79,402,766	\$100,793	\$2,881,404	\$82,384,963
Boonton Twp.	35,129,800	67.50	52,044,148	.....	459,267	52,503,415
Butler Bor.	60,129,270	86.29	69,682,779	7,237	514,691	70,204,707
Chatham Bor.	79,533,700	59.18	134,392,869	86,600	420,578	134,900,047
Chatham Twp.	79,511,082	62.64	126,933,400	.....	276,582	127,209,982
Chester Bor.	18,330,760	89.79	20,415,146	.....	733,639	21,148,785
Chester Twp.	68,384,050	108.60	62,968,738	.....	1,780,520	64,749,258
Denville Twp.	129,481,500	73.79	175,472,964	175,246	2,493,771	178,141,931
Dover Town	81,775,960	67.07	121,926,286	138,676	3,697,436	125,762,398
East Hanover Twp.	151,576,080	82.52	183,684,052	2,133	881,369	184,567,554
Florham Park Bor.	112,095,400	69.39	161,544,027	.....	1,192,436	162,736,463
Hanover Twp.	134,966,900	56.27	239,855,873	11,707	3,282,911	243,150,491
Harding Twp.	45,718,994	53.65	85,217,137	.....	238,010	85,455,147
Jefferson Twp.	96,446,230	61.20	157,591,879	791	1,620,667	159,213,337
Kinnelon Bor.	121,341,950	105.94	114,538,371	150	1,077,571	115,616,092
Lincoln Park Bor.	50,294,700	58.43	86,076,844	3,767	197,267	86,277,878
Madison Bor.	142,919,300	75.41	189,523,008	94,565	2,122,583	191,740,156
Mendham Bor.	47,021,350	89.80	52,362,305	.....	810,266	53,172,571
Mendham Twp.	54,227,300	75.63	71,700,780	.....	947,870	72,648,650
Mine Hill Twp.	19,868,280	69.54	28,571,009	.....	223,377	28,794,386
Montville Twp.	157,930,000	92.47	170,790,527	8,874	1,230,710	172,030,111
Morris Twp.	228,088,450	69.69	327,290,070	3,428	2,791,798	330,085,296
Morris Plains Bor.	76,645,350	76.48	100,216,200	10,279	1,040,993	101,267,472
Morristown Town	170,814,520	104.08	164,118,486	229,199	13,560,713	177,908,398
Mountain Lakes Bor.	47,158,000	73.63	64,047,263	9,778	515,864	64,572,905
Mt. Arlington Bor.	21,667,300	64.78	33,447,515	356	239,556	33,687,427
Mt. Olive Twp.	74,506,880	59.25	125,750,008	970	732,276	126,483,254
Netcong Bor.	18,958,520	82.00	22,869,144	35,242	560,862	23,465,248
Parsippany-Troy Hills Twp.	482,075,550	87.70	549,687,051	3,758	4,021,202	553,712,018
Passaic Twp.	70,950,080	78.53	90,347,676	5,973	1,035,646	91,389,295
Pequannock Twp.	140,765,950	89.76	156,824,811	233	805,051	157,630,095
Randolph Twp.	107,903,382	62.87	171,629,365	9,204	1,342,646	172,981,215
Riverdale Bor.	31,826,900	89.11	35,716,418	4,260	3,413,456	39,134,134
Rockaway Bor.	46,857,000	78.55	59,652,451	3,959	518,024	60,174,434
Rockaway Twp.	173,134,100	82.60	200,605,448	5,226	2,053,446	211,664,120
Roxbury Twp.	123,450,570	60.27	204,829,219	130,088	9,169,935	214,129,242
Victory Gardens Bor.	2,551,602	57.90	4,406,912	.....	19,509	4,426,421
Washington Twp.	94,928,164	100.78	94,191,471	841	1,491,574	95,683,886
Wharton Bor.	43,971,500	80.48	54,636,556	2,234	315,085	54,953,875
Totals	\$3,710,101,174		\$4,853,960,979	\$1,085,567	\$70,710,561	\$4,925,757,107

* Exclusive of Class II Railroad Property.

Ocean County, 1972 Table of Equalized Valuations, State School Aid (C. 86, L. 1954)

TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Barnegat Light Bor.	\$29,725,700	96.61%	\$30,768,761		\$94,299	\$30,863,060
Bay Head Bor.	40,027,225	98.27	40,731,887	\$508,589	253,362	41,493,538
Beach Haven Bor.	53,731,400	95.50	56,263,246		873,248	57,136,494
Beachwood Bor.	24,763,559	61.06	40,556,107		252,509	40,808,616
Berkeley Twp.	84,356,050	68.60	122,968,003	24	2,300,090	125,268,117
Brick Twp.	282,337,050	68.47	412,351,468		3,294,534	415,646,002
Dover Twp.	543,532,100	86.73	626,694,454	6,050	7,438,555	634,139,059
Eagleswood Twp.	5,360,825	67.85	7,900,995		168,329	8,069,324
Harvey Cedars Bor.	22,097,340	74.48	29,668,824		161,706	29,830,530
Island Heights Bor.	13,003,050	96.27	13,506,856		98,569	13,605,425
Jackson Twp.	118,787,945	78.49	151,341,502		1,659,862	153,001,364
Lacey Twp.	80,475,505	70.56	114,052,586	48	856,654	114,909,288
Lakehurst Bor.	6,812,138	72.21	9,433,788	1,408	660,301	10,095,497
Lakewood Twp.	168,297,200	73.87	227,828,889	8,307	3,811,715	231,648,911
Lavallette Bor.	51,769,250	83.67	61,873,133		1,283,556	63,156,689
Little Egg Harbor Twp.	46,106,400	69.64	66,206,778		3,630,996	69,837,774
Long Beach Twp.	164,518,525	80.28	204,930,898		706,616	205,637,514
Manchester Twp.	48,658,525	79.40	61,282,777	399	1,224,378	62,507,554
Mantoloking Bor.	28,726,650	83.40	34,444,424		153,474	34,597,898
Ocean Twp.	46,205,330	103.58	44,608,351	12	307,459	44,915,822
Ocean Gate Bor.	7,747,670	69.90	12,934,341		62,042	12,996,383
Pine Beach Bor.	14,479,525	86.82	16,677,638		94,712	16,772,350
Plumsted Twp.	15,689,300	77.84	20,155,832	7,035	939,274	21,102,141
Point Pleasant Bor.	109,661,697	68.49	160,113,443		2,214,256	162,327,699
Point Pleasant Beach Bor.	78,571,425	92.40	85,034,010	2,069	507,258	85,543,337
Seaside Heights Bor. ..	34,433,685	65.60	52,490,373		192,641	52,683,014
Seaside Park Bor.	29,189,781	65.09	44,845,262		147,444	44,992,706
Ship Bottom Bor.	40,108,576	94.43	42,474,400		776,890	43,251,590
South Toms River Bor. ..	18,514,230	84.91	21,804,534	1,778	232,054	22,038,366
Stafford Twp.	84,250,210	106.03	79,467,330		5,769,899	85,237,229
Surf City Bor.	58,492,600	110.46	52,953,648		281,475	53,235,123
Tuckerton Bor.	18,492,850	103.47	17,872,668		786,776	18,659,444
Union Twp.	14,471,440	61.58	23,500,227	5,970	583,048	24,089,245
Totals	\$2,383,403,756		\$2,987,737,433	\$541,689	\$41,818,081	\$3,030,097,203

* Exclusive of Class II Railroad Property.

Passaic County, 1972 Table of Equalized Valuations, State School Aid (C. 86, L. 1954)						
TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Bloomingtondale Bor.	\$48,736,600	69.04%	\$70,591,831	\$620	\$360,391	\$70,952,842
Clifton City	1,000,029,000	99.10	1,009,110,999	147,071	9,465,600	1,018,723,670
Haledon Bor.	47,934,700	76.04	63,038,795	.....	439,114	63,477,909
Hawthorne Bor.	214,211,900	95.52	224,258,689	33,758	1,279,365	225,571,812
Little Falls Twp.	114,615,000	84.47	135,687,226	6,180	2,700,826	138,394,232
North Haledon Bor.	61,052,600	67.03	91,082,500	.....	273,119	91,355,619
Passaic City	254,700,750	86.26	295,270,983	292,857	12,249,937	307,813,777
Paterson City	608,017,290	89.38	680,261,009	784,804	22,121,271	703,167,084
Pompton Lakes Bor.	95,440,100	86.16	110,770,775	526	990,694	111,761,965
Prospect Park Bor.	28,678,000	83.77	34,234,213	.....	181,370	34,415,583
Ringwood Bor.	104,262,900	83.93	124,226,022	.....	951,164	125,177,186
Totowa Bor.	165,272,300	100.85	163,879,326	4,164	1,893,495	165,776,985
Wanaque Bor.	67,232,200	88.52	75,951,423	.....	687,700	76,639,123
Wayne Twp.	599,237,400	82.13	729,620,601	1,434	8,286,089	737,908,124
West Milford Twp.	220,411,100	88.62	248,714,850	288	4,709,355	253,424,493
West Paterson Bor.	113,895,500	87.33	130,419,673	.....	949,930	131,369,603
Totals	\$3,743,727,340		\$4,187,118,915	\$1,271,702	\$67,539,420	\$4,255,930,037

* Exclusive of Class II Railroad Property.

Salem County, 1972 Table of Equalized Valuations, State School Aid (C. 86, L. 1954)						
TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Alloway Twp.	\$11,046,000	59.86%	\$18,453,057		\$175,527	\$18,628,584
Elmer Bor.	5,731,100	82.47	6,949,315	\$12,651	311,993	7,273,959
Elsinboro Twp.	5,303,220	79.33	6,685,012		130,046	6,815,058
Lower Alloway Creek Twp.	6,479,375	88.20	7,346,230		298,457	7,644,687
Mannington Twp.	13,348,200	81.32	16,414,412	3,585	725,037	17,143,034
Oldmans Twp.	11,305,300	78.77	14,352,291	1,497	254,155	14,607,943
Penns Grove Bor.	16,212,500	90.73	17,868,952	113	1,636,473	19,505,538
Pennsville Twp.	120,986,050	94.70	127,757,181	4,456	2,074,713	129,836,350
Pilesgrove Twp.	19,231,100	83.74	22,965,250	622	665,707	23,631,579
Pittsgrove Twp.	23,765,000	96.01	24,752,630	72	499,948	25,252,650
Quinton Twp.	11,730,700	71.23	16,468,763		1,845,432	18,314,195
Salem City	28,782,075	102.00	27,970,918	20,329	1,262,026	29,253,273
Upper Penns Neck Twp.	26,931,000	61.53	43,768,893	19,700	448,855	44,237,448
Upper Pittsgrove Twp...	14,034,900	80.28	17,482,436	80	747,110	18,229,620
Woodstown Bor.	15,889,800	89.48	17,757,935	1,554	561,312	18,320,801
Totals	\$330,776,320		\$386,993,275	\$64,659	\$11,636,791	\$398,694,725

* Exclusive of Class II Railroad Property.

Somerset County, 1972 Table of Equalized Valuations, State School Aid (C. 86, L. 1954)						
TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Bedminster Twp.	\$26,503,700	37.91%	\$69,912,160	.....	\$718,826	\$70,630,986
Bernards Twp.	81,507,386	46.58	174,983,654	\$2,974	595,283	175,581,911
Bernardsville Bor.	64,149,400	54.76	117,146,457	118,614	767,600	118,032,671
Bound Brook Bor.	32,414,500	39.17	82,753,383	161,522	1,370,414	84,285,319
Branchburg Twp.	34,485,170	40.25	85,677,441	3,054	604,718	86,285,213
Bridgewater Twp.	243,604,580	55.29	440,594,285	47,756	2,425,795	443,067,836
Far Hills Bor.	6,434,805	28.03	22,956,850	9,036	51,297	23,017,183
Franklin Twp.	143,474,100	46.19	310,617,233	1,740	2,282,922	312,901,895
Green Brook Twp.	30,151,750	49.81	60,533,527	.....	163,223	60,696,750
Hillsborough Twp.	61,997,869	38.68	160,284,046	5,271	1,184,420	161,473,737
Manville Bor.	31,345,575	28.39	110,410,620	201,641	226,443	110,838,704
Millstone Bor.	2,718,424	45.88	5,925,074	.....	7,203	5,932,277
Montgomery Twp.	42,006,055	46.26	90,804,269	51,142	372,592	91,228,003
North Plainfield Bor. ..	57,294,300	32.01	178,988,754	.....	419,300	179,408,054
Peapack-Gladstone Bor.	14,564,200	44.71	32,574,815	5,384	141,630	32,721,829
Raritan Bor.	20,835,670	31.17	66,845,268	162,469	241,065	67,248,802
Rocky Hill Bor.	4,181,550	42.15	9,920,641	.....	31,587	9,952,228
Somerville Bor.	39,443,100	31.73	124,308,541	161,232	1,488,200	125,957,973
South Bound Brook Bor.	11,610,150	37.56	30,910,942	1,354	140,245	31,052,541
Warren Twp.	54,843,700	41.97	130,673,576	.....	398,047	131,071,623
Watchung Bor.	39,742,575	37.85	105,000,198	.....	387,683	105,387,881
Totals	\$1,043,308,559		\$2,411,821,734	\$933,189	\$14,018,483	\$2,426,773,416

* Exclusive of Class II Railroad Property.

Sussex County, 1972 Table of Equalized Valuations, State School Aid (C. 86, L. 1954)

TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Andover Bor.	\$3,336,550	58.32%	\$5,721,108	\$976	\$171,999	\$5,894,083
Andover Twp.	31,990,800	84.03	38,070,689	266	289,021	38,359,976
Branchville Bor.	5,434,800	53.89	10,084,988	.....	226,057	10,311,045
Byram Twp.	32,222,565	60.00	53,704,275	267	301,497	54,006,039
Frankford Twp.	35,512,900	80.00	44,391,125	.....	329,244	44,720,369
Franklin Bor.	31,866,675	106.56	29,904,913	2,043	913,816	30,820,772
Fredon Twp.	17,437,050	77.87	22,392,513	.....	288,191	22,680,704
Green Twp.	11,594,350	64.87	17,873,208	253	119,689	17,993,150
Hamburg Bor.	17,770,750	110.15	16,133,227	.....	120,013	16,253,240
Hampton Twp.	40,454,260	96.79	41,795,909	.....	394,130	42,190,039
Hardyston Twp.	46,404,600	97.32	47,682,491	143	426,118	48,108,752
Hopatcong Bor.	89,736,600	85.07	105,485,600	.....	683,000	106,168,600
Lafayette Twp.	13,577,100	84.97	15,978,698	.....	111,486	16,090,184
Montague Twp.	26,069,084	97.66	26,693,717	.....	409,766	27,103,483
Newton Town	37,961,080	73.17	51,880,661	.....	2,315,348	54,196,009
Ogdensburg Bor.	11,327,650	57.52	19,693,411	238	60,100	19,753,749
Sandyston Twp.	8,879,910	42.35	20,967,910	.....	143,722	21,111,632
Sparta Twp.	102,129,303	71.48	142,878,152	1,271	1,226,670	144,106,093
Stanhope Bor.	21,442,500	99.12	21,632,869	.....	199,777	21,832,646
Stillwater Twp.	18,809,740	51.06	36,838,504	.....	154,166	36,992,670
Sussex Bor.	7,675,500	68.31	11,236,276	.....	626,242	11,862,518
Vernon Twp.	75,580,200	54.40	138,934,191	896	469,471	139,404,558
Walpack Twp.	4,078,820	47.87	8,520,618	.....	42,553	8,563,171
Wantage Twp.	50,562,885	81.82	61,797,708	.....	12,138,486	73,936,194
Totals	\$741,855,672		\$990,292,761	\$6,353	\$22,160,562	\$1,012,459,676

* Exclusive of Class II Railroad Property.

Union County, 1972 Table of Equalized Valuations, State School Aid (C. 86, L. 1954)						
TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Berkeley Heights Twp.	\$197,926,800	90.18%	\$219,479,707	.....	\$1,232,138	\$220,711,845
Clark Twp.	137,255,300	62.49	219,643,623	\$4,064	774,300	220,421,987
Cranford Twp.	204,285,900	64.35	317,460,606	495,789	3,592,200	321,548,595
Elizabeth City	557,383,600	74.70	746,162,784	8,758,982	13,514,800	768,436,566
Fanwood Bor.	87,165,400	98.51	88,483,809	10,635	521,749	89,016,198
Garwood Bor.	33,902,580	66.41	51,050,414	19,684	239,700	51,309,798
Hillside Twp.	153,356,100	62.04	247,189,072	83,784	1,142,896	248,415,752
Kenilworth Bor.	81,515,400	63.06	129,266,413	42,983	466,900	129,776,296
Linden City	496,724,200	72.87	681,658,021	811,540	4,119,300	686,588,861
Mountainside Bor.	155,616,000	107.88	144,249,166	.....	869,700	145,118,866
New Providence Bor.	160,580,100	83.13	193,167,449	2,636	3,441,738	196,611,823
Plainfield City	252,489,000	76.95	328,120,858	328,370	8,541,100	336,990,328
Rahway City	132,755,400	51.60	257,277,907	893,756	3,362,800	261,534,463
Roselle Bor.	123,246,400	70.29	175,339,878	28,591	4,718,626	180,087,095
Roselle Park Bor.	64,190,500	51.66	124,255,710	52,984	458,900	124,767,594
Scotch Plains Twp.	272,760,300	103.26	264,149,041	62	1,686,077	265,835,180
Springfield Twp.	160,250,000	69.01	232,212,723	757	1,463,246	233,676,726
Summit City	345,441,100	92.74	372,483,394	334,421	5,134,125	377,951,940
Union Twp.	459,212,640	58.62	783,371,955	32,614	9,786,540	793,191,109
Westfield Town	407,613,600	96.42	422,747,978	3,077	4,922,561	427,673,616
Winfield Twp.	1,391,700	100.76	1,381,203	.....	40,448	1,421,651
Totals	\$4,485,062,020		\$5,999,151,711	\$11,904,729	\$70,029,844	\$6,081,086,234

* Exclusive of Class II Railroad Property.

Warren County, 1972 Table of Equalized Valuations, State School Aid (C. 86, L. 1954)

TAXING DISTRICT	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property	3 Aggregate True Value of Real Property*	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Allamuchy Twp.	\$11,159,616	61.39%	\$18,178,231	\$1,369	\$270,416	\$18,450,016
Alpha Bor.	16,487,750	105.60	15,613,400	4,008	150,322	15,767,725
Belvidere Town.	12,941,445	57.29	22,589,361	17,817	612,905	23,220,083
Blairstown Twp.	27,978,635	72.68	38,495,645	.....	189,335	38,684,980
Franklin Twp.	9,887,055	50.41	19,613,281	166	434,508	20,047,950
Frelinghuysen Twp.	15,040,770	82.35	18,264,444	44	78,596	18,343,084
Greenwich Twp.	13,027,600	91.56	14,228,484	1,259	309,584	14,539,327
Hackettstown Town.	68,753,517	86.16	79,797,490	9,294	1,546,228	81,353,012
Hardwick Twp.	12,117,250	93.82	12,915,423	.....	7,431	12,922,854
Harmony Twp.	11,725,550	58.65	19,992,413	5,174	167,404	20,164,991
Hope Twp.	10,933,398	72.83	15,012,217	.....	312,995	15,325,212
Independence Twp.	18,196,905	85.78	21,213,459	919	280,938	21,496,316
Knowlton Twp.	10,877,750	52.13	20,866,584	262	45,034	20,911,880
Liberty Twp.	14,694,165	94.65	15,524,739	152	16,002	15,540,893
Lopatcong Twp.	37,077,348	101.37	36,576,253	4,398	530,016	37,110,667
Mansfield Twp.	22,327,716	56.37	39,609,218	652	381,213	39,991,083
Oxford Twp.	9,634,715	102.35	9,413,498	.....	126,189	9,539,687
Pahaquarry Twp.	355,500	38.33	927,472	.....	12,112	939,584
Phillipsburg Town.	102,927,925	111.59	92,237,588	753,356	2,669,816	95,669,760
Pohatcong Twp.	29,246,340	87.01	33,612,619	5,265	663,514	34,281,398
Washington Bor.	49,206,810	106.50	46,203,577	64,122	2,011,353	48,279,052
Washington Twp.	40,243,745	95.07	42,330,646	1,029	837,388	43,169,063
White Twp.	32,761,033	107.46	30,486,723	5,008	43,153	30,534,884
Totals	\$577,602,538		\$663,702,765	\$874,289	\$11,696,447	\$676,273,501

* Exclusive of Class II Railroad Property.

Compilation of Equalized Valuations in the State of New Jersey as of October 1, 1972

COUNTY	1 Aggregate Assessed Valuation of Real Property*	2 Average Ratio of Assessed to True Value of Real Property**	3 Aggregate True Value of Real Property	4 Assessed Valuation of Class II Railroad Property	5 Assessed Valuation of All Personal Property	6 Equalized Valuation
Atlantic	\$1,268,430,417	87.75%	\$1,445,519,873	\$275,104	\$36,268,584	\$1,482,063,561
Bergen	8,822,960,893	77.55	11,377,079,115	3,429,454	119,842,934	11,500,351,503
Burlington	1,922,643,758	83.74	2,296,051,048	119,300	41,073,787	2,337,244,135
Camden	2,400,077,049	77.38	3,101,724,059	3,207,501	66,716,449	3,171,648,009
Cape May	913,481,581	75.71	1,206,583,547	107,763	13,207,241	1,219,898,551
Cumberland	608,130,968	85.58	710,587,029	283,541	16,960,549	727,831,119
Essex	5,310,981,900	80.23	6,619,973,925	23,361,990	153,544,138	6,796,880,053
Gloucester	998,513,406	75.04	1,330,703,472	134,820	20,056,291	1,350,894,583
Hudson	2,606,081,617	75.32	3,460,081,639	113,524,314	58,215,266	3,631,821,219
Hunterdon	668,098,177	76.95	868,178,426	87,156	20,030,899	888,296,481
Mercer	1,794,460,387	72.67	2,469,421,501	4,117,112	61,188,055	2,534,726,668
Middlesex	2,422,650,228	40.29	6,013,110,168	14,212,693	42,337,813	6,069,660,674
Monmouth	3,675,345,030	84.09	4,370,661,324	713,643	65,557,344	4,436,932,311
Morris	3,710,101,174	76.43	4,853,960,979	1,085,567	70,710,561	4,925,757,107
Ocean	2,383,403,756	79.77	2,987,737,433	541,689	41,818,081	3,030,097,203
Passaic	3,743,727,340	89.41	4,187,118,915	1,271,702	67,539,420	4,255,980,037
Salem	330,776,320	85.47	386,993,275	64,659	11,636,791	398,694,725
Somerset	1,043,308,559	43.26	2,411,821,734	933,189	14,018,493	2,426,773,416
Sussex	741,855,672	74.91	990,292,761	6,353	22,160,502	1,012,459,676
Union	4,485,062,020	74.76	5,999,151,711	11,904,729	70,029,844	6,081,086,284
Warren	577,602,538	87.03	663,702,765	874,289	11,696,447	676,273,501
Totals	\$50,427,692,790	74.43%	\$67,750,454,699	\$180,256,568	\$1,024,609,549	\$68,955,320,816

* Exclusive of Class II Railroad Property.

** In comparing average County or State ratios, it should be noted that numerous taxing districts have undergone revaluations or re-assessments and chosen new ratios of assessments.

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