



State of New Jersey

DEPARTMENT OF THE TREASURY
DIVISION OF INVESTMENT
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Governor

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Lt. Governor

ANDREW P. SIDAMON-ERISTOFF
State Treasurer

March 12, 2010

MEMORANDUM TO: The State Investment Council

FROM: Ray Joseph
Acting Director

A handwritten signature in black ink, appearing to read "Ray Joseph", written over the printed name and title.

SUBJECT: **Investment Reports**

Attached please find the Investment Reporting package for the month of February 2010.

RJ:lt
Attachments

Key Points and Issues For February 2010

Acting Director's Note

The public equity markets recovered from the January sell off as illustrated by the gain in the S&P 1500 Index of 3.31%. The Custom International Developed Market Index return of -0.60% was weighed down due to the concerns over debt issues in Greece and a number of other countries in the European Union. Despite the volatility in the markets, domestic equities, emerging markets, fixed income (excluding TIPS), hedge funds and mortgages generated positive returns, and most portfolios exceeded their benchmarks.

We continue to see positive news for global growth even with the recent turmoil associated with Greece. Emerging Market countries' exports and imports are surging and credit spreads appear to be narrowing around the world. Domestic growth appears to be on track, with corporate profits and productivity continuing to improve. We are still concerned about the residential and commercial real estate impact on regional and larger financial institutions. However, we still hold a positive view of the economy as three of the leading employment surveys were positive again last month and unemployment claims appear to be at least stabilizing.

The pension fund returned 0.75% versus the Council benchmark return of 0.92%. Our underperformance for February is primarily attributable to the relative return of our international equity portfolio, which fell -1.15% versus a -0.60% decline for the Custom International Developed Market Index.

The market value of the fund is \$67.3 billion as of 2/28/2010, down from \$67.4 billion as of 1/31/2010. The decline is primarily attributable to corrections in the international equity markets. For the fiscal year-to-date, the fund is up 14.09% versus the Council benchmark return of 13.55%. We estimate that net benefit payments (i.e., net cash outflows) from the fund since June 30, 2009 were \$3.2 billion. Net benefit payments made in February were \$485.2 million.

In February, we were net sellers of \$398 million in domestic equities, and \$260.5 million in International Developed Markets Equities. Within domestic fixed income, we had net sales of \$67.2 million of corporate bonds in February, consisting of sales of \$193.1 million, partially offset by purchases of \$125.9 million. We also had purchases of \$83.5 million of TIPS, and \$13 million of Build America Bonds. Within Common Pension Fund E, we funded approximately \$106 million of commitments to alternative investments.

We transferred a total \$800 million out of public equities and put \$800 million into the pension fund cash balances to fund anticipated net benefit payments.

Domestic Equity

- Performance for Common Pension Fund A was positive, gaining 3.63% in February, above the 3.31% gain for the S&P 1500. For the fiscal year-to-date, Common Fund A is up 22.25% versus 22.52% for the benchmark. Relative results for February benefitted from strength in transport and materials holdings, along with the Fund's minimal exposure to the major telephone companies.
- Net sales of domestic equities were \$398 million in February. Sales were concentrated in industries outside of the industrial and financial sectors and included Wal-Mart Stores (\$38 million) and Newmont Mining (\$31 million). Major purchases included Prudential Financial (\$46 million), Cliffs Natural Resources (\$40 million), and CSX (net \$39 million).
- In February, the Fund slightly reduced its large underweight in financials and industrials, while maintaining the underweight in telecommunication services. It remains overweighted in materials, technology and utilities.

Domestic Fixed Income

- Performance for Common Pension Fund B for February was up 0.02%. Excluding the TIPS and high-yield positions contained within Common Pension Fund B, performance was 0.56% versus 0.3% for the Barclays Long Government/Credit Index. For the fiscal year-to-date period, Common Pension Fund B (excluding TIPS and high yield) returned 10.02% versus 8.07% for the Barclays Long Government/Credit Index. The duration of Common Pension Fund B (excluding TIPS and high yield) was unchanged with 10.50 years as of February 26, 2010.
- The High Yield portfolio, which now includes the long-only bank loan funds that were transferred from Common Pension Fund E, was up 0.18% for February versus 0.17% for the Barclays High Yield Index. The high yield portfolio is up 26.22% versus its benchmark return of 23.03% for the fiscal year-to-date period. The TIPS portfolio returned -2.79% compared to its benchmark return of -1.15% in February and is up 4.42% versus its benchmark return of 5.35% for the fiscal year-to-date.
- Within domestic fixed income, we had net sales of \$67.2 million of corporate bonds in February, consisting of sales of \$193.1 million, partially offset by purchases of \$125.9 million. We also had purchases of \$83.5 million of TIPS, and \$13 million of Build America Bonds. Major sales in the corporate bond portfolio included Nucor, Microsoft, Pitney Bowes Inc, Southern California Edison, and IBM. We purchased corporate bonds in Hydro Quebec, International American Developed Bank, Comcast Corp, Kraft Food, and Adobe System. We bought \$75 million in TIPS with a maturity date of January 15, 2027. Names that were purchased in the Build America Bond portfolio were Florida Atlantic University,

Cowlitz County Washington Public Utility, and Washoe County Nevada Highway.

International Equity/Fixed Income

- Performance for Common Pension Fund D for February was -1.15% versus -0.60% for the Custom International Developed Market Index, the benchmark for the international portfolio. For the first eight months of the fiscal year, Common Pension Fund D returned 16.01% versus 16.27% for the benchmark.
- An important factor for market volatility during the month of February has been the sovereign credit crisis in Greece and by contagion in Italy, Ireland, Portugal and Spain. On aggregate, we have a significant underweight in our equity portfolio to those geographies, which in total represent 6.46% of our Developed Market Portfolio. Despite this underweight, sector allocation made within these countries favoring interest-sensitive companies in the utility and infrastructure sectors negatively impacted our overall performance.
- Japan continues to be a major overweight in the portfolio that again for the month of February made a positive contribution to return.
- Stock selection has helped the consumer staple sector be the largest positive contributor to performance in February while pharmaceuticals and transport infrastructure were the most negative.
- We were net sellers of \$260.5 million of International Developed Markets equities in February. The major sales of the month were BP Plc (\$98.0 million), DNB Nor (\$45.2 million), Fortum (\$31.3 million), Toyota (\$27.5 million) and Reed Elsevier (\$16.5 million). The major names purchased this month include Vodafone (\$25.8 million), Fast Retailing (\$16.2 million) and L'Oreal (\$15.5 million).

Alternatives

- The \$300 million Infrastructure portfolio consists of 55% international and 45% domestic infrastructure-related equities. The portfolio's performance for February is -2.01% versus the Macquarie 100 Index performance of -1.45%. The portfolio had an average dividend yield of 4.9% for the month of February.
- We funded approximately \$106 million of commitments to Private Equity and Real Estate investments in February. Additionally, we received distributions of approximately \$49 million during the month. The major alternatives investment for the month was \$14.4 million to TPG VI, a Private Equity fund focused on buyout opportunities across a broad range of industries and geographies.
- The Hedge Fund portfolio returned 0.44% for February versus its benchmark return of 0.12%. Fiscal year to date the hedge fund portfolio returned 14.37%

which compares favorably with the HFRI Fund of Funds Composite Index, which returned 5.71% for fiscal year to date. We received approximately \$17.3 million in distributions from prior redemptions within this portfolio during the month of February.

Cash Management Fund

- Total assets in the Cash Management Fund were \$12.3 billion as of February 26, 2010. The current yield is 0.36% for state participants and 0.26% for “non-State” participants.

INVESTMENT SCHEDULES

2/28/10

TOTAL PENSION FUND

- Exhibit 1: Pension Fund Asset Allocations
- Exhibit 1a: Current Portfolio vs FY 2007 Investment Plan
- Exhibit 2: Preliminary Report on Performance

DOMESTIC EQUITY

- Exhibit 3: Domestic Equity Holdings by Sector and Industry and Transactions for 2/28/10
- Exhibit 4: Schedule of Open Equity Option Positions
- Exhibit 5: Domestic Equity Performance Attribution
- Exhibit 6: Top 20 Overweights and Top 20 Underweights Domestic Equities in the Domestic Equity Portfolio/S&P 1500 by Market Capitalization
- Exhibit 7: 50 Largest Domestic Equity Holdings in Common A
- Exhibit 8: 20 Best Performing Large Cap Stocks in the Domestic Equity Portfolio/S&P 1500 Index
- Exhibit 9: 20 Worst Performing Large Cap Stocks in the Domestic Equity Portfolio/S&P 1500 Index
- Exhibit 10: 20 Largest Total Purchases and Sales for Domestic Equities

DOMESTIC FIXED INCOME

- Exhibit 11: Domestic Bond Portfolio vs. Barclays U.S. Long Govt/Credit Index
- Exhibit 12: Domestic Bond Portfolio vs. Barclays U.S. Long Govt/Credit Index by Sector
- Exhibit 13: Domestic Bond Portfolio vs. Barclays U.S. Long Govt/Credit Index by Moody's Rating
- Exhibit 14: Amount Needed to Buy/(Sell) in Order to Equal Index¹
- Exhibit 15: Top 20 Domestic Bonds Sorted by Issuer Exposure

¹ Exhibit 14 Not Available

- Exhibit 16: Total Purchases and Sales for Domestic Fixed Income
- Exhibit 16a: Total Purchase and Sales for High Yield Fixed Income

INTERNATIONAL EQUITY

- Exhibit 17: International Equity Holdings by Country
- Exhibit 18: International Equity Holdings by Sector and Industry and Transactions for 2/28/10
- Exhibit 19: Common Pension Fund D Portfolio Composition²
- Exhibit 20: Common Pension Fund D Equities Top 30 Overweights³
- Exhibit 21: Common Pension Fund D Equities Top 30 Underweights⁴
- Exhibit 22: International Equity Performance Attribution for Common Fund D by Country
- Exhibit 23: 20 Largest Total Purchases and Sales for International Equity

ALTERNATIVE INVESTMENTS

- Exhibit 24: 20 Largest Total Purchases and Sales for Alternative Investments
- Exhibit 25: Alternative Investment Program – Approved Investments
- Exhibit 25a: Schedule of Hedge Fund Investments by Type
- Exhibit 25b: Schedule of Reclassified Long-Only High Yield Funds

CASH MANAGEMENT FUND

- Exhibit 26: Cash Management Fund Summary

OTHER FUNDS

- Exhibit 27: Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations
- Exhibit 28: Violations

² Exhibit 19 will be available on March 18, 2010

³ Exhibit 20 will be available on March 18, 2010

⁴ Exhibit 21 will be available on March 18, 2010

**EXHIBIT 1
PENSION FUND ASSET ALLOCATIONS AS OF**

	Current Allocations (2/28/10)			Prior Allocations								
	Actual (Mils.)	%	Midpoint Benchmark (Mils.)	%	12/31/09 (Mils.)	%	9/30/09 (Mils.)	%	6/30/09 (Mils.)	%	3/31/09 (Mils.)	%
COMMON FUND - A												
EQUITY	17,895	26.6		23.0	19,002	27.9	18,252	26.8	16,766	26.6	14,627	25.3
BONDS	17,756	26.4	15,482	0.0	18,437	27.1	17,571	25.8	16,303	25.9	14,205	24.6
CASH	42	0.1		0.0	44	0.1	68	0.1	65	0.1	118	0.2
	97	0.1		0.0	521	0.8	613	0.9	398	0.6	304	0.5
COMMON FUND - B												
FIXED INCOME	22,653	33.7		38.0	22,506	33.1	23,353	34.2	22,410	35.6	21,460	37.1
HIGH YIELD	20,336	30.2	25,579	0.0	20,152	29.6	21,317	31.3	20,192	32.1	20,809	36.0
CASH	1,742	2.6		0.0	1,727	2.5	1,726	2.5	1,612	2.6	284	0.5
	575	0.9		0.0	627	0.9	310	0.5	606	1.0	367	0.6
COMMON FUND - D												
EQUITY	13,853	20.6		18.5	14,863	21.8	14,924	21.9	12,314	19.6	9,676	16.7
EMERGING MARKETS	12,224	18.2	12,453	0.0	13,201	19.4	12,842	18.8	11,074	17.6	8,106	14.0
FIXED INCOME	1,366	2.0		0.0	1,376	2.0	1,238	1.8	1,015	1.6	671	1.2
CASH	40	0.1		0.0	32	0.0	32	0.0	15	0.0	467	0.8
	223	0.3		0.0	254	0.4	812	1.2	210	0.3	432	0.7
COMMON FUND - E												
HEDGE FUNDS	9,582	14.2	11,780	17.5	9,367	13.8	8,415	12.3	8,075	12.8	8,937	15.5
COMMODITIES	2,916	4.3		0.0	2,916	4.3	2,824	4.1	2,743	4.4	3,233	5.6
PRIVATE EQUITY	761	1.1		0.0	761	1.1	712	1.0	641	1.0	567	1.0
REAL ESTATE	3,618	5.4		0.0	3,618	5.3	3,113	4.6	2,982	4.7	3,123	5.4
INFRASTRUCTURE	1,719	2.6		0.0	1,719	2.5	1,625	2.4	1,589	2.5	1,964	3.4
CASH	281	0.4		0.0	303	0.4	0	0.0	0	0.0	0	0.0
	287	0.4		0.0	50	0.1	141	0.2	120	0.2	50	0.1
MORTGAGES	128	0.2		0.0	131	0.2	130	0.2	146	0.2	151	0.3
P&F MORTGAGES	1,327	2.0		0.0	1,343	2.0	1,376	2.0	1,368	2.2	1,469	2.5
CASH	1,875	2.8	2,019	3.0	866	1.3	1,748	2.6	1,901	3.0	1,478	2.6
BONDS	0	0.0		0.0		0.0		0.0	0	0.0	0	0.0
TOTAL FUNDS	67,313	100.0	67,313	100.0	68,078	100.0	68,198	100.0	62,980	100.0	57,798	100.0

Figures are unaudited and are subject to change
Reflects the most recent market values available for alternative investments through the period noted

**EXHIBIT 1
ASSET-RE ALLOCATIONS (Mils.)**

	Quarter Ending <u>2/28/10</u>	Quarter Ending <u>12/31/09</u>	Quarter Ending <u>9/30/09</u>	Quarter Ending <u>6/30/09</u>	Quarter Ending <u>3/31/09</u>
COMMON FUND - A	-1,000	-600	-700	-1,000	-700
COMMON FUND - B	-300	-300	-400	250	200
COMMON FUND - D EQUITY	-300	-400	200		-200
FIXED INCOME					
COMMON FUND - E	300	500	200	200	125
MORTGAGES					
CASH	1,300	800	700	550	575
TOTAL	0	0	0	0	0

*Figures are unaudited and are subject to change
Reflects the most recent market values available for alternative investments through the period noted*

EXHIBIT 1a
CURRENT PORTFOLIO VS FY 2009 INVESTMENT PLAN
 February 28, 2010

	Feb 10 Actual %	FY 2009 Plan %	Difference	Feb 10 Actual \$	FY 2009 Plan \$	Difference	Notes
US Equity Total	26.38%	21.85%	4.53%	17,755	14,708	3,047	
US Small Cap Equity	0.00%	1.15%	-1.15%		774	(774)	
Intl Equity Developed Markets	18.17%	17.00%	1.17%	12,233	11,443	790	
Intl Equity Emerging Markets	2.03%	1.50%	0.53%	1,366	1,010	356	
Total Public Equity	46.58%	41.50%	5.08%	31,354	27,935	3,419	
US Fixed Income	27.29%	30.00%	-2.71%	18,371	20,194	(1,823)	
US High Yield	2.59%	3.00%	-0.41%	1,742	2,019	(277)	
Intl Fixed Income	0.02%	0.00%	0.02%	16	-	16	
Total Public Fixed Income	29.90%	33.00%	-3.10%	20,129	22,213	(2,084)	
Commodities and Other Real Assets	1.55%	3.00%	-1.45%	1,042	2,019	(977)	
TIPS	4.98%	5.00%	-0.02%	3,355	3,366	(11)	
Total Inflation Sensitive Assets	6.53%	8.00%	-1.47%	4,397	5,385	(988)	
Private Equity	5.37%	5.50%	-0.13%	3,618	3,702	(84)	
Direct Real Estate	2.55%	4.00%	-1.45%	1,719	2,693	(974)	
Absolute Return	4.33%	5.00%	-0.67%	2,916	3,366	(450)	
Total Alternatives	12.26%	14.50%	-2.24%	8,253	9,760	(1,507)	
Cash and Cash receivables	4.72%	3.00%	1.72%	3,180	2,019	1,161	
Total	100.00%	100.00%	0.00%	67,313	67,313	0	

Exhibit 2

Preliminary Report on Performance

	Est Fiscal YTD 2/26/2010	Est Calendar YTD 2/26/2010	Est 1 month (EOM) 2/26/2010	Est QTD 2/26/2010	Est Quarter Ended 12/31/2009	Est Quarter Ended 9/30/2009	Est Quarter Ended 6/30/2009	Est Quarter Ended 3/31/2009
Total Pension Fund	14.09%	-0.49%	0.75%	-0.49%	2.48%	11.88%	11.41%	-6.01%
Total Fund Council Benchmark	13.55%	-0.37%	0.92%	-0.37%	1.78%	11.98%	12.71%	-7.25%
Common Fund A	22.26%	-0.51%	3.60%	-0.51%	6.69%	15.19%	16.38%	-7.00%
Equity Only-including hedges	22.15%	-0.54%	3.64%	-0.54%	6.94%	14.84%	16.34%	-7.62%
Domestic hedges	-0.09%	0.01%	0.01%	0.01%	0.01%	-0.10%	-0.32%	-0.03%
Equity Only-ex hedges	22.25%	-0.55%	3.63%	-0.55%	6.93%	14.95%	16.68%	-7.62%
S&P 1500 Composite	22.52%	-0.37%	3.31%	-0.37%	5.96%	16.05%	16.32%	-11.05%
Common Fund B	10.37%	1.89%	0.02%	1.89%	-0.42%	8.78%	4.20%	-3.47%
Corporate, Treasuries, Agencies	10.02%	2.43%	0.56%	2.43%	-1.76%	9.34%	4.56%	-4.72%
Barclays Long Govt/Credit	8.07%	2.28%	0.30%	2.28%	-2.64%	8.52%	4.87%	-6.25%
High Yield	26.22%	2.36%	0.18%	2.36%	6.40%	15.89%	27.65%	5.67%
Barclays High Yield Index	23.03%	1.44%	0.17%	1.44%	6.19%	14.21%	23.04%	5.98%
TIPS	4.42%	-0.74%	-2.79%	-0.74%	2.34%	2.79%	-0.07%	1.08%
Barclays TIPS Index	5.35%	0.43%	-1.15%	0.43%	1.76%	3.08%	0.68%	5.52%
Common Fund D	16.01%	-4.52%	-1.15%	-4.52%	2.20%	18.88%	23.14%	-13.52%
Equity Only-Common Fund D	15.65%	-4.58%	-1.32%	-4.58%	1.60%	19.30%	23.98%	-15.23%
Custom International Developed Market	16.27%	-4.91%	-0.60%	-4.91%	1.88%	20.03%	26.23%	-14.37%
Bonds Only-Common Fund D	-0.61%	-4.20%	-1.03%	-4.20%	-2.19%	6.07%	6.11%	-4.36%
SB Wild.Gvt NonUS Hedged	3.06%	0.87%	0.57%	0.87%	0.13%	2.04%	0.15%	0.06%
Emerging Markets	26.15%	-5.14%	0.22%	-5.14%	8.50%	22.57%	36.64%	-0.70%
Custom Emerging Market Index	26.18%	-4.86%	0.56%	-4.86%	8.84%	21.86%	34.99%	-0.46%
Common Fund E	NA	NA	NA	NA	NA	3.21%	4.25%	-3.67%
Hedge Funds	14.37%	1.08%	0.44%	1.08%	3.84%	8.97%	9.19%	3.08%
HFRI Fund of Funds Composite	5.71%	-0.24%	0.12%	-0.24%	1.46%	4.43%	4.80%	0.37%
Private Equity	NA	NA	NA	NA	NA	7.50%	5.59%	-5.74%
Cambridge Associates	NA	NA	NA	NA	NA	6.24%	4.32%	-3.21%
Real Estate	NA	NA	NA	NA	NA	-5.30%	-10.11%	-12.39%
NCREIF(NPI)	NA	NA	NA	NA	NA	-3.32%	-5.20%	-7.33%
Commodities	6.47%	-7.06%	-0.18%	-7.06%	9.15%	4.95%	12.59%	-3.57%
DJUBS TR Index	9.29%	-3.84%	3.71%	-3.84%	9.03%	4.24%	11.65%	-6.31%
Infrastructure	-5.48%	-7.36%	-2.01%	-7.36%	2.03%			
Global Infrastructure	5.66%	-6.50%	-1.45%	-6.50%	1.50%	11.34%	12.67%	-17.31%
Mortgages-Backed Securities	4.66%	1.67%	0.21%	1.67%	1.31%	1.62%	2.65%	3.05%
Barclays MBS	4.44%	1.51%	0.18%	1.51%	0.57%	2.31%	0.70%	2.20%
Cash Mgt. Fund	0.32%	0.06%	0.03%	0.06%	0.11%	0.14%	0.21%	0.30%
US Treasury Bills-3mos.	0.08%	0.01%	0.00%	0.01%	0.03%	0.04%	0.05%	0.05%

Exhibit 2

Preliminary Report on Performance

	Annualized Returns as of 2/26/2010			
	1-Yr	3-Yrs	5-Yrs	10-Yrs
Total Fund	31.77	0.04	4.24	2.57
Total Fund Council Benchmark	33.81	-2.11	2.39	2.61
Common A	55.39	-2.91	2.51	-1.32
S&P 1500	34.12	-6.96	0.46	-0.07
Common B	17.63	7.49	6.30	7.03
Barclays Long Gov/Credit Index	14.46	6.44	5.34	6.74
Common D	51.14	-4.11	4.70	1.80
Custom International Developed Market Index	56.44	-8.39	1.94	1.03

Exhibit 3

Domestic Equity Holdings by Sector and Industry
Common Fund A vs SP 1500 Supercomposite 2/26/10
Common Fund A Transactions From 7/1/09 - 2/26/10

Economic Sector	Portfolio Weight	Benchmark Weight	Difference	Net Pur/Sale \$US (MTD)	Net Pur/Sale \$US (FYTD)
Consumer Discretionary	9.51	10.40	-0.89	(75,889,658)	2,653,876
Auto Components	0.98	0.29	0.70	9,662,621	74,116,637
Automobiles	0.02	0.41	-0.39	-	(1,529,235)
Distributors	0.07	0.08	-0.01	(956,333)	(1,528,364)
Diversified Consumer Services	0.16	0.35	-0.19	(4,060,206)	2,147,941
Hotels Restaurants & Leisure	1.20	1.61	-0.42	(19,001,999)	(26,426,528)
Household Durables	0.42	0.51	-0.09	(4,205,188)	(9,117,577)
Internet & Catalog Retail	0.28	0.53	-0.25	10,495,158	11,332,107
Leisure Equipment & Products	0.23	0.17	0.06	(2,076,910)	(12,345,387)
Media	3.00	2.62	0.38	(17,344,629)	8,353,329
Multiline Retail	0.98	0.85	0.14	(16,804,096)	(30,456,535)
Specialty Retail	1.60	2.35	-0.75	(23,858,447)	(2,627,541)
Textiles Apparel & Luxury Goods	0.56	0.63	-0.06	(7,739,631)	(9,264,973)
Consumer Staples	11.17	10.68	0.49	(92,926,208)	(291,483,842)
Beverages	2.05	2.32	-0.27	(15,536,880)	(48,695,792)
Food & Staples Retailing	2.46	2.51	-0.05	(36,338,284)	(85,231,611)
Food Products	2.05	1.75	0.31	(31,615,314)	(68,226,298)
Household Products	2.49	2.39	0.09	-	(29,071,937)
Personal Products	0.44	0.31	0.13	(3,217,114)	(18,913,350)
Tobacco	1.67	1.40	0.28	(6,218,616)	(41,344,855)
Energy	10.85	10.59	0.26	(67,338,218)	(254,050,273)
Energy Equipment & Services	1.64	1.95	-0.30	(1,405,758)	(93,971,779)
Oil Gas & Consumable Fuels	9.20	8.64	0.57	(65,932,460)	(160,078,494)
Financials	11.31	16.38	-5.07	31,783,190	12,871,654
Capital Markets	2.02	2.56	-0.54	(18,337,136)	(48,096,236)
Commercial Banks	1.97	3.14	-1.17	686,398	(29,803,895)
Consumer Finance	0.32	0.72	-0.40	-	-
Diversified Financial Services	3.17	3.98	-0.81	5,664,995	29,968,751
Insurance	2.02	3.84	-1.81	54,043,457	60,202,489
Real Estate Investment Trusts (REITs)	1.69	1.84	-0.15	(10,274,524)	4,758,801
Real Estate Management & Development	--	0.06	-0.06	-	(4,132,958)
Thrifts & Mortgage Finance	0.11	0.24	-0.14	-	(25,298)
Health Care	12.48	12.66	-0.18	(34,319,253)	(647,022,638)
Biotechnology	1.20	1.60	-0.40	(3,812,899)	(11,496,215)
Health Care Equipment & Supplies	2.09	2.23	-0.14	-	(57,180,896)
Health Care Providers & Services	2.55	2.45	0.10	(1,781,324)	(62,885,347)
Health Care Technology	0.22	0.12	0.10	(9,103,766)	(30,541,181)
Life Sciences Tools & Services	0.49	0.57	-0.08	(1,668,105)	(10,694,408)
Pharmaceuticals	5.95	5.71	0.24	(17,953,158)	(474,224,590)
Industrials	10.70	10.84	-0.14	25,320,657	(88,868,024)
Aerospace & Defense	2.65	2.70	-0.05	(22,706,179)	(89,054,142)
Air Freight & Logistics	0.04	0.92	-0.87	-	(445,530)
Airlines	0.65	0.12	0.53	(13,571,801)	1,972,509
Building Products	0.03	0.10	-0.06	-	(5,210,921)
Commercial Services & Supplies	0.64	0.66	-0.02	(2,908,969)	(3,091,591)
Construction & Engineering	1.12	0.30	0.82	(3,756,400)	32,841,615
Electrical Equipment	0.65	0.66	-0.01	16,046,515	23,130,228
Industrial Conglomerates	0.93	2.09	-1.17	(14,756,568)	(104,296,990)
Machinery	1.94	2.07	-0.14	36,190,143	54,159,831
Marine	0.08	0.03	0.06	(15,656,958)	(15,656,958)
Professional Services	0.11	0.24	-0.13	662,669	5,469,485
Road & Rail	1.74	0.78	0.96	45,778,205	20,883,267
Trading Companies & Distributors	0.10	0.17	-0.07	-	1,734,191
Transportation Infrastructure	0.02	--	0.02	-	(11,303,017)

Exhibit 3

Domestic Equity Holdings by Sector and Industry
Common Fund A vs SP 1500 Supercomposite 2/26/10
Common Fund A Transactions From 7/1/09 - 2/26/10

Economic Sector	Portfolio Weight	Benchmark Weight	Difference	Net Pur/Sale \$US (MTD)	Net Pur/Sale \$US (FYTD)
Information Technology	20.61	18.42	2.18	(40,112,995)	153,397,759
Communications Equipment	1.86	2.39	-0.52	1,461,706	(22,476,920)
Computers & Peripherals	5.47	5.09	0.38	(17,155,142)	71,053,685
Electronic Equipment Instruments & Components	1.10	0.81	0.29	(6,161,407)	41,522,691
Internet Software & Services	2.15	1.70	0.45	(3,484,369)	33,974,060
IT Services	0.72	1.60	-0.88	22,765,387	63,205,263
Office Electronics	--	0.13	-0.13	-	-
Semiconductors & Semiconductor Equipment	3.54	2.59	0.95	(6,204,160)	15,976,584
Software	5.77	4.11	1.66	(31,335,011)	(49,857,605)
Materials	6.27	3.71	2.55	(83,845,783)	(38,204,863)
Chemicals	2.65	2.02	0.63	(51,379,395)	(102,724,048)
Construction Materials	0.27	0.10	0.17	(10,733,853)	57,260,061
Containers & Packaging	0.46	0.31	0.15	6,398,213	893,141
Metals & Mining	2.13	1.05	1.08	(35,787,527)	(38,451,068)
Paper & Forest Products	0.76	0.23	0.52	7,656,779	44,817,051
Telecommunication Services	1.52	2.58	-1.06	(16,166,466)	(189,213,173)
Diversified Telecommunication Services	0.02	2.28	-2.26	-	(100,370,013)
Wireless Telecommunication Services	1.50	0.30	1.21	(16,166,466)	(88,843,160)
Utilities	4.87	3.74	1.12	(36,496,822)	(27,315,653)
Electric Utilities	2.27	1.82	0.45	(6,015,148)	40,552,352
Gas Utilities	0.44	0.39	0.04	(5,264,374)	(752,341)
Independent Power Producers & Energy Traders	0.50	0.19	0.32	7,558,176	(41,889,292)
Multi-Utilities	1.48	1.32	0.17	(25,615,724)	(31,623,599)
Water Utilities	0.17	0.03	0.14	(7,159,753)	6,397,226
[Unassigned]	0.72	--	0.72	(7,742,100)	(497,243,583)
[Unassigned]	0.72	--	0.72	(7,742,100)	(497,243,583)
Total	100.00	100.00	--	(397,733,656)	(1,864,478,760)

Exhibit 4
Schedule of Domestic Equity Option Positions
as of 2-26-2010

<u>Option Type</u>	<u>Expiration Date</u>	<u>Current Price (2-26-10)</u>	<u>Cost Price</u>	<u>Unrealized Gain/Loss (\$mil)</u>
S&P 500 Index Puts @1050	Dec-10	65.8	58.70	0.36
S&P 500 Index Puts @1050	Sep-10	49.9	45.15	0.24
S&P 500 Index Puts @1100	Jun-10	47.8	42.75	0.25
S&P 500 Index Puts @1125	Mar-10	29.2	26.45	0.14

Note: Delta Adjusted Protection as of 2/26/2010 \$96.3 mil

Net Realized/Unrealized Gain/Loss as of month-ending 2/26/2010 is a gain of \$1.0 mil

Exhibit 5
 Domestic Equity Performance Attribution
 A Fund vs SP 1500 Supercomposite
 6/30/09 - 2/26/10

Economic Sector	A FUND			S&P 1500 Supercomposite			Variation			Attribution Analysis			Total Effect	
	Average Weight	Total Return	Contribution To Return	Average Weight	Total Return	Contribution To Return	Average Weight	Total Return	Contribution To Return	Allocation Effect	Selection Effect	Interaction Effect		
Consumer Discretionary														
Auto Components	9.06	29.36	2.52	9.97	33.19	3.13	-0.91	-3.83	-0.61	-0.09	-0.31	0.04	-0.37	
Automobiles	0.65	39.44	0.18	0.26	35.07	0.09	0.39	4.37	0.10	0.03	0.01	-0.01	0.04	
Distributors	0.07	90.81	0.01	0.33	86.93	0.21	-0.31	3.88	-0.20	-0.14	0.02	-0.02	-0.14	
Diversified Consumer Services	0.02	22.96	0.02	0.08	20.99	0.02	-0.01	1.97	-0.00	0.00	0.00	0.00	0.00	
Hotels Restaurants & Leisure	0.30	13.14	0.02	0.36	8.45	0.02	-0.05	4.69	-0.00	0.01	0.03	-0.03	0.01	
Household Durables	1.19	13.98	0.17	1.59	24.11	0.38	-0.40	-10.14	-0.21	-0.01	-0.16	0.03	-0.13	
Household Catalog Retail	0.44	44.36	0.14	0.49	49.73	0.21	-0.05	-5.37	-0.07	-0.04	-0.02	0.00	-0.05	
Internet & Catalog Retail	0.19	42.65	0.06	0.50	51.11	0.21	-0.31	-8.47	-0.15	-0.07	-0.02	0.01	-0.09	
Leisure Equipment & Products	0.23	35.13	0.08	0.16	48.89	0.07	0.08	-13.77	0.01	0.02	-0.02	-0.01	-0.01	
Media	2.78	35.63	0.91	2.49	33.55	0.78	0.30	2.08	0.13	0.03	0.04	0.01	0.07	
Multiline Retail	1.02	34.77	0.34	0.83	32.60	0.26	0.20	2.17	0.08	0.01	0.02	0.00	0.03	
Specialty Retail	1.61	25.99	0.40	2.30	28.86	0.66	-0.68	-2.87	-0.26	-0.05	-0.06	0.02	-0.09	
Textiles Apparel & Luxury Goods	0.55	36.88	0.18	0.60	37.96	0.21	-0.04	-1.08	-0.02	-0.01	-0.00	-0.00	-0.01	
Consumer Staples	11.60	18.97	2.28	10.75	19.08	2.11	0.85	-0.11	0.17	-0.02	-0.01	0.00	-0.03	
Beverages	2.15	12.14	0.29	2.36	15.05	0.37	-0.21	-2.91	-0.08	0.02	-0.06	0.01	-0.04	
Food & Staples Retailing	2.72	15.47	0.44	2.60	15.98	0.43	0.12	-0.51	0.01	-0.00	-0.02	0.00	-0.02	
Food Products	2.32	18.85	0.45	1.68	20.43	0.35	0.64	-1.58	0.10	-0.02	-0.02	-0.01	-0.05	
Household Products	2.99	23.72	0.59	2.39	23.77	0.58	0.00	-0.05	0.00	0.00	0.00	-0.00	0.00	
Personal Products	0.33	49.13	0.13	0.25	37.82	0.08	0.07	11.31	0.05	0.01	0.02	0.00	0.04	
Tobacco	1.68	22.15	0.38	1.46	19.43	0.29	0.22	2.73	0.09	-0.00	0.04	0.01	0.04	
Energy	11.47	18.98	2.23	11.24	15.14	1.77	0.23	3.84	0.47	0.02	0.40	0.01	0.44	
Energy Equipment & Services	1.74	42.70	0.69	2.00	29.06	0.55	-0.26	13.64	0.14	0.00	0.22	-0.03	0.19	
Oil Gas & Consumable Fuels	9.73	15.17	1.54	9.24	12.38	1.22	0.50	2.79	0.33	-0.02	0.25	0.01	0.24	
Financials	10.67	24.52	2.49	14.97	24.52	3.57	-4.30	-0.00	-1.08	-0.14	-0.01	0.01	-0.14	
Capital Markets	2.28	10.17	0.24	2.79	7.93	0.28	-0.51	2.24	-0.04	0.06	0.05	-0.01	0.09	
Commercial Banks	1.96	23.06	0.45	2.97	26.74	0.74	-1.00	-3.68	-0.29	-0.04	-0.09	0.03	-0.09	
Consumer Finance	0.30	62.68	0.15	0.71	58.47	0.35	-0.41	4.21	-0.20	-0.12	0.02	-0.01	-0.11	
Diversified Financial Services	2.84	19.35	0.49	3.78	17.42	0.64	-0.94	1.93	-0.15	0.02	0.08	-0.04	0.06	
Insurance	1.64	26.93	0.42	2.70	31.37	0.81	-1.06	-4.43	-0.39	-0.09	-0.12	0.04	-0.16	
Real Estate Investment Trusts (REITs)	1.55	56.43	0.72	1.75	44.98	0.67	-0.20	11.45	0.04	-0.04	0.14	-0.02	0.08	
Real Estate Management & Development	0.01	56.69	0.01	0.05	60.08	0.03	-0.04	-3.39	-0.02	-0.01	0.01	-0.00	-0.01	
Thriffs & Mortgage Finance	0.10	26.27	0.02	0.23	20.27	0.05	-0.14	6.01	-0.02	0.00	0.01	-0.01	0.01	
Health Care	13.36	20.34	2.70	13.02	20.40	2.61	0.34	-0.06	0.09	-0.04	-0.02	0.01	-0.05	
Biotechnology	1.21	13.47	0.17	1.65	9.94	0.19	-0.45	3.53	-0.02	0.07	0.08	-0.03	0.11	
Health Care Equipment & Supplies	2.13	9.86	0.20	2.21	18.93	0.40	-0.08	-9.07	-0.20	-0.01	-0.19	0.00	-0.20	
Health Care Providers & Services	2.48	30.29	0.72	2.38	30.43	0.68	0.11	-0.14	0.04	0.02	0.01	-0.01	0.02	
Health Care Technology	0.26	50.81	0.11	0.11	31.20	0.03	0.15	19.61	0.08	0.01	0.02	0.03	0.05	
Life Sciences Tools & Services	0.47	18.71	0.08	0.56	19.07	0.10	-0.09	-0.36	-0.02	0.00	-0.00	0.00	0.00	
Pharmaceuticals	6.81	20.79	1.42	6.11	20.00	1.21	0.70	0.78	0.21	-0.06	0.03	-0.00	-0.03	
Industrials	10.10	30.68	2.98	10.91	32.18	3.32	-0.81	-1.50	-0.33	-0.06	-0.14	0.02	-0.19	
Aerospace & Defense	2.73	25.93	0.66	2.59	31.46	0.75	0.14	-5.53	-0.09	-0.00	-0.12	-0.01	-0.13	
Air Freight & Logistics	0.04	49.02	0.02	0.93	24.49	0.22	-0.89	24.53	-0.21	-0.01	0.20	-0.20	-0.01	
Airlines	0.48	137.20	0.41	0.10	67.11	0.06	0.37	70.09	0.36	0.12	0.04	0.13	0.30	
Building Products	0.03	29.79	0.01	0.10	33.97	0.03	-0.07	-4.19	-0.03	-0.01	-0.00	0.00	-0.01	

Exhibit 5
 Domestic Equity Performance Attribution
 A Fund vs SP 1500 Supercomposite
 6/30/09 - 2/26/10

Economic Sector	A FUND				S&P 1500 Supercomposite				Variation			Attribution Analysis		
	Average Weight	Total Return	Contribution To Return	Average Weight	Total Return	Contribution To Return	Average Weight	Total Return	Contribution To Return	Allocation Effect	Selection Effect	Interaction Effect	Total Effect	
Commercial Services & Supplies	0.64	15.02	0.10	0.69	16.70	0.12	-0.05	-1.68	-0.03	0.00	-0.01	0.00	-0.01	
Construction & Engineering	1.09	0.30	0.00	0.33	-6.10	-0.02	0.76	6.39	0.02	-0.21	0.02	0.05	-0.14	
Electrical Equipment	0.43	33.68	0.13	0.61	38.69	0.22	-0.19	-5.01	-0.10	-0.02	-0.03	0.01	-0.04	
Industrial Conglomerates	1.13	35.73	0.44	2.08	39.86	0.74	-0.95	-4.13	-0.29	-0.08	-0.08	0.02	-0.13	
Machinery	1.61	24.37	0.37	2.01	42.36	0.77	-0.41	-17.98	-0.40	-0.07	-0.30	0.07	-0.31	
Marine	0.18	8.67	0.02	0.03	17.35	0.01	0.15	-8.69	0.01	-0.01	-0.00	-0.01	-0.02	
Professional Services	0.08	3.82	0.00	0.27	12.34	0.04	-0.19	-8.52	-0.03	0.02	-0.02	0.02	0.01	
Road & Rail	1.52	49.88	0.76	1.00	33.79	0.34	0.52	16.09	0.42	0.05	0.14	0.07	0.27	
Trading Companies & Distributors	0.12	19.55	0.03	0.17	27.41	0.04	-0.05	-7.86	-0.02	-0.00	-0.00	-0.00	0.00	
Transportation Infrastructure	0.04	230.66	0.05	--	--	--	0.04	230.66	0.05	0.04	--	--	-0.00	
Information Technology	19.08	23.74	4.33	18.53	23.94	4.44	0.55	-0.20	-0.11	-0.02	-0.05	0.01	0.04	
Communications Equipment	1.82	15.16	0.32	2.58	12.21	0.39	-0.77	2.95	-0.07	0.06	-0.02	0.01	-0.05	
Computers & Peripherals	5.12	24.74	1.19	5.14	31.30	1.55	-0.02	-6.55	-0.36	-0.02	-0.29	0.00	-0.11	
Electronic Equipment Instruments & Components	0.84	37.27	0.27	0.80	26.84	0.21	0.04	10.42	0.06	-0.00	0.07	0.01	-0.30	
Internet Software & Services	2.01	19.78	0.37	1.78	22.21	0.40	0.22	-2.44	-0.03	-0.02	-0.04	0.01	0.08	
IT Services	0.47	26.93	0.10	1.41	24.77	0.30	-0.93	2.16	-0.21	-0.01	-0.03	-0.02	-0.06	
Office Electronics	--	--	--	0.08	41.04	0.03	-0.08	-41.04	-0.03	-0.01	--	--	-0.01	
Semiconductors & Semiconductor Equipment	3.28	29.42	0.93	2.64	26.91	0.74	0.64	2.51	0.19	0.02	0.06	0.02	0.10	
Software	5.54	22.09	1.15	4.10	20.52	0.82	1.45	1.58	0.34	-0.03	0.05	0.02	0.04	
Materials	6.20	30.34	1.73	3.79	26.97	1.02	2.41	3.37	0.71	0.08	0.11	0.07	0.25	
Chemicals	2.76	33.24	0.89	2.08	26.28	0.55	0.68	6.96	0.34	0.04	0.11	0.03	0.18	
Construction Materials	0.26	2.02	-0.09	0.12	2.89	0.01	0.14	-0.87	-0.10	-0.09	0.00	-0.01	-0.10	
Containers & Packaging	0.41	27.09	0.12	0.31	18.85	0.07	0.09	8.25	0.05	0.00	0.02	0.01	0.03	
Metals & Mining	2.13	31.93	0.63	1.03	29.95	0.30	1.10	1.98	0.34	0.07	0.02	0.02	0.11	
Paper & Forest Products	0.64	44.99	0.18	0.24	46.90	0.10	0.40	-1.91	0.08	0.02	-0.00	0.00	0.02	
Telecommunication Services	1.89	3.92	0.07	2.83	2.86	0.11	-0.95	1.06	-0.04	0.19	-0.06	-0.09	0.15	
Diversified Telecommunication Services	0.24	0.74	0.05	2.53	3.78	0.13	-2.28	-3.04	-0.08	0.44	-0.05	0.04	0.43	
Wireless Telecommunication Services	1.65	2.14	0.02	0.31	-4.10	-0.02	1.34	6.24	0.04	-0.41	0.03	0.10	-0.28	
Utilities	5.11	8.47	0.47	3.98	8.44	0.37	1.12	0.02	0.10	-0.14	0.01	0.00	-0.13	
Electric Utilities	2.27	2.89	0.07	2.03	2.42	0.07	0.24	0.47	0.00	-0.04	0.01	0.00	-0.02	
Gas Utilities	0.42	24.32	0.10	0.40	22.94	0.09	0.02	1.37	0.01	0.00	0.01	0.00	0.01	
Independent Power Producers & Energy Traders	0.61	-3.22	0.02	0.16	7.56	0.02	0.45	-10.78	0.00	-0.03	-0.02	-0.07	-0.12	
Multi-Utilities	1.61	15.96	0.26	1.37	14.26	0.19	0.25	1.70	0.06	-0.02	0.02	0.00	0.01	
Water Utilities	0.19	12.27	0.02	0.03	-2.52	-0.00	0.16	14.80	0.02	-0.03	0.00	0.02	0.01	
[Unassigned]	1.47	23.81	0.49	--	--	--	1.47	23.81	0.49	-0.04	--	--	-0.01	
[Unassigned]	1.47	23.81	0.49	--	--	--	1.47	23.81	0.49	-0.04	--	--	-0.04	
Total	100.00	22.29	22.29	100.00	22.43	22.43	--	-0.14	-0.14	-0.25	0.04	0.07	-0.14	

Exhibit 6
 Top 20 Overweights Domestic Equities in the Domestic Equity Portfolio/SP 1500 by Market Capitalization
 Common Fund A vs SP 1500

Symbol	2/28/2010 Company Name	A MV (\$ Mils.)	A WT %	SP 1500 Weight (%)	Over/Under vs. SP1500 Basis Pts.	Over/Under vs. SP1500 (\$ Mils.)	Percent Price Gain/Loss vs. the SP1500		
							30 day	3 month	
								YTD	
MRK	Merck & Co. Inc.	356.66	2.03	1.02	1.01	177.43	(5.62)	0.64	0.93
MSFT	Microsoft Corp.	510.33	2.90	1.98	0.93	163.22	(4.05)	(3.96)	(5.94)
AAPL	Apple Computer Inc.	450.16	2.56	1.65	0.92	161.05	(1.90)	0.00	(2.90)
LLY	Lilly (Eli) & Co.	173.50	0.99	0.31	0.68	118.62	(6.24)	(8.37)	(3.84)
NSC	Norfolk Southern Corp.	144.00	0.82	0.17	0.65	113.98	2.07	(0.99)	(1.89)
CLF	Cleveland-Cliffs Inc	101.52	0.58	0.07	0.51	89.93	33.86	24.36	22.37
CCI	Crown Castle International Corp.	75.60	0.43	-	0.43	75.60	(0.32)	1.95	(3.18)
CE	Celanese Corp	71.74	0.41	-	0.41	71.74	(3.77)	3.31	(2.83)
STLD	Steel Dynamics Inc	75.61	0.43	0.03	0.40	70.04	0.45	(4.42)	(7.84)
WY	Weyerhaeuser Co	80.92	0.46	0.08	0.38	66.80	(4.02)	3.80	(6.35)
COP	Conocophillips Co.	177.22	1.01	0.65	0.36	63.23	(6.03)	(9.45)	(6.01)
EPR	Entertainment Properties Trust	62.87	0.36	0.01	0.34	60.35	9.73	22.56	8.36
CSX	Csx Corp.	81.87	0.47	0.17	0.30	52.57	3.44	(1.74)	(2.12)
DOW	Dow Chemical Co.	105.31	0.60	0.30	0.30	52.31	(0.50)	(0.94)	2.46
MCK	Mckesson Corp.	76.97	0.44	0.14	0.29	51.60	(6.34)	(7.14)	(5.36)
URS	Urs Corp	56.27	0.32	0.04	0.28	50.05	0.99	8.62	4.45
TEL	Tyco Electronics	49.21	0.28	-	0.28	49.21	(0.26)	7.65	4.40
JPM	J.P Morgan Chase & Co.	305.67	1.74	1.47	0.27	47.79	7.80	(0.66)	0.72
KSU	Kansas City Southern Industries Inc.	50.42	0.29	0.03	0.26	45.16	8.79	18.03	3.03
SBAC	SBA Communications	42.43	0.24	-	0.24	42.43	1.93	12.42	3.51

Exhibit 6
 Top 20 Underweights Domestic Equities in the Domestic Equity Portfolio/SP 1500 by Market Capitalization
 Common Fund A vs SP 1500

Symbol	Company Name	A MV (\$ Mils.)	A WT %	SP 1500 Weight (%)	Over/Under vs. SP1500 Basis Pts.	Over/Under vs. SP1500 (\$ Mils.)	Percent Price Gain/Loss vs. the SP1500		
							30 day	3 month	
T	2/28/2010 AT&T Inc.	-	-	1.33	(1.33)	(233.60)	(3.30)	(8.57)	(11.49)
GE	General Electric Co.	54.60	0.31	1.56	(1.24)	(218.69)	(3.02)	(0.95)	6.15
VZ	Verizon Communications	-	-	0.74	(0.74)	(130.68)	(5.33)	(9.86)	(12.68)
SLB	Schlumberger Ltd	-	-	0.66	(0.66)	(115.72)	(8.25)	(6.24)	(6.13)
CSCO	Cisco Systems Inc.	117.39	0.67	1.26	(0.59)	(104.04)	4.90	2.27	1.63
PFE	Pfizer Inc.	125.07	0.71	1.30	(0.59)	(103.29)	(7.74)	(5.79)	(3.52)
BRK.B	Berkshire Hathaway Inc -CIB	-	-	0.55	(0.55)	(96.78)	16.34	17.49	21.93
GS	Goldman Sachs Group Inc.	47.92	0.27	0.74	(0.46)	(81.41)	2.31	(7.63)	(7.40)
JNJ	Johnson & Johnson	199.62	1.14	1.58	(0.45)	(78.54)	(0.94)	(0.68)	(2.19)
CVX	ChevronTexaco Corp.	154.68	0.88	1.31	(0.43)	(75.93)	(3.73)	(9.40)	(6.09)
BA	Boeing Co.	2.21	0.01	0.43	(0.42)	(74.14)	8.06	19.08	16.68
HD	Home Depot Inc.	10.92	0.06	0.48	(0.42)	(73.81)	11.09	11.80	7.85
UPS	United Parcel Service	-	-	0.38	(0.38)	(65.94)	(1.10)	0.72	2.39
MON	Monsanto Co.	-	-	0.37	(0.37)	(64.20)	(10.43)	(12.82)	(13.58)
AMGN	Amgen Inc.	25.64	0.15	0.51	(0.36)	(64.06)	(1.22)	(1.03)	0.07
IBM	International Business Machines Corp.	202.18	1.15	1.50	(0.35)	(61.16)	(0.16)	(0.30)	(2.86)
F	Ford Motor Co.	-	-	0.34	(0.34)	(60.32)	3.58	32.98	17.40
KO	Coca-Cola Co.	145.77	0.83	1.16	(0.33)	(57.32)	(3.86)	(9.46)	(7.51)
GILD	Gilead Sciences Inc.	11.19	0.06	0.39	(0.32)	(56.82)	4.76	1.13	10.03
CAT	Caterpillar Inc.	-	-	0.32	(0.32)	(56.54)	0.85	(3.57)	0.11

Exhibit 7
50 Largest Domestic Equity Holdings in Common A

Symbol	2/28/2010 Company Name	A MV (\$ Mils.)	A WT %	SP 1500 Weight (%)	Over/Under vs. SP1500 Basis Pts.	Over/Under vs. SP1500 (\$ Mils.)	Percent Price Gain/Loss vs. the SP1500		
							30 day	3 month	
								YTD	
MSFT	Microsoft Corp.	510.33	2.90	1.98	0.93	163.22	(4.05)	(3.96)	(5.94)
XOM	Exxon Mobil Corp	461.50	2.63	2.81	(0.18)	(31.35)	(2.65)	(15.17)	(4.68)
AAPL	Apple Computer Inc.	450.16	2.56	1.65	0.92	161.05	(1.90)	0.00	(2.90)
MRK	Merck & Co. Inc.	356.66	2.03	1.02	1.01	177.43	(5.62)	0.64	0.93
JPM	J.P Morgan Chase & Co.	305.67	1.74	1.47	0.27	47.79	7.80	(0.66)	0.72
PG	Procter & Gamble Co	292.98	1.67	1.68	(0.01)	(1.88)	2.94	0.45	4.37
GOOG	Google Inc.	237.06	1.35	1.13	0.22	80.54	(4.11)	(10.25)	(15.03)
IBM	International Business Machines Corp.	202.18	1.15	1.50	(0.35)	(61.16)	(0.16)	(0.30)	(2.86)
JNJ	Johnson & Johnson	199.62	1.14	1.58	(0.45)	(78.54)	(0.94)	(0.68)	(2.19)
WMT	Wal-Mart Stores	192.00	1.09	1.04	0.05	9.20	(1.42)	(1.82)	1.16
BAC	Bank Of America Corp.	185.65	1.06	1.28	(0.22)	(39.03)	11.37	4.24	10.62
ORCL	Oracle Systems Corp	182.41	1.04	0.88	0.16	28.57	1.91	8.85	0.49
COP	Conocophillips Co.	177.22	1.01	0.65	0.36	63.23	(6.03)	(9.45)	(6.01)
INTC	Intel Corp.	176.04	1.00	1.03	(0.03)	(5.64)	1.35	5.93	0.64
PEP	Pepsico Inc	174.58	0.99	0.88	0.11	19.72	2.37	(1.34)	2.75
LLY	Lilly (Eli) & Co.	173.50	0.99	0.31	0.68	118.62	(6.24)	(8.37)	(3.84)
WFC	Wells Fargo Co	171.28	0.97	1.28	(0.30)	(53.43)	0.01	(1.96)	1.30
PM	Philip Morris Intl	164.38	0.94	0.86	0.08	13.57	2.89	(2.84)	1.64
HPQ	Hewlett-Packard Co.	156.94	0.89	1.08	(0.19)	(33.04)	0.82	1.27	(1.40)
CVX	ChevronTexaco Corp.	154.68	0.88	1.31	(0.43)	(75.93)	(3.73)	(9.40)	(6.09)
KO	Coca-Cola Co.	145.77	0.83	1.16	(0.33)	(57.32)	(3.86)	(9.46)	(7.51)
NSC	Norfolk Southern Corp.	144.00	0.82	0.17	0.65	113.98	2.07	(0.99)	(1.89)
PFE	Pfizer Inc.	125.07	0.71	1.30	(0.59)	(103.29)	(7.74)	(5.79)	(3.52)
CSCO	Cisco Systems Inc.	117.39	0.67	1.26	(0.59)	(104.04)	4.90	2.27	1.63
MCD	Mcdonald's Corp.	109.18	0.62	0.64	(0.02)	(2.73)	(1.21)	(1.13)	2.26
DOW	Dow Chemical Co.	105.31	0.60	0.30	0.30	52.31	(0.50)	(0.94)	2.46
CVS	Cvs Corp.	104.79	0.60	0.43	0.16	28.41	1.56	6.82	4.78
CLF	Cleveland-Cliffs Inc	101.52	0.58	0.07	0.51	89.93	33.86	24.36	22.37
UTX	United Technologies Corp	99.54	0.57	0.58	(0.02)	(2.66)	(1.01)	0.29	(1.09)
MO	Altria Group Inc.	93.08	0.53	0.38	0.15	26.24	(0.48)	4.63	2.50
DIS	Disney (Walt) Company	90.60	0.52	0.55	(0.03)	(6.14)	3.99	1.85	(3.13)
USB	U S Bancorp	85.56	0.49	0.43	0.06	10.24	(0.05)	4.20	9.33
ABT	Abbott Laboratories	85.27	0.49	0.76	(0.28)	(48.76)	(1.63)	(0.44)	0.54
FCX	Freeport-Mcmoran Copper & Gold -Cl B	82.68	0.47	0.28	0.19	33.03	3.08	(14.10)	(6.39)
OXY	Occidental Petroleum Corp	82.64	0.47	0.58	(0.11)	(19.98)	2.84	(5.17)	(1.84)

Exhibit 7
50 Largest Domestic Equity Holdings in Common A

Symbol	2/28/2010 Company Name	A MV (\$ Mils.)	A WT %	SP 1500 Weight (%)	Over/Under vs. SP1500 Basis Pts.	Over/Under vs. SP1500 (\$ Mils.)	Percent Price Gain/Loss vs. the SP1500		
							30 day	3 month	
								YTD	
CSX	Csx Corp.	81.87	0.47	0.17	0.30	52.57	3.44	(1.74)	(2.12)
WY	Weyerhaeuser Co	80.92	0.46	0.08	0.38	66.80	(4.02)	3.80	(6.35)
TWX	Time Warner Inc. Com	78.41	0.45	0.30	0.15	25.99	5.49	(0.66)	(0.34)
MCK	Mckesson Corp.	76.97	0.44	0.14	0.29	51.60	(6.34)	(7.14)	(5.36)
NEM	Newmont Mining Corp.	76.14	0.43	0.20	0.23	40.66	9.98	(10.42)	4.16
CCI	Crown Castle International Corp.	75.60	0.43	-	0.43	75.60	(0.32)	1.95	(3.18)
TRV	Travelers Inc.	73.97	0.42	0.25	0.18	30.89	3.37	(0.53)	5.48
APC	Anadarko Petroleum Corp.	73.32	0.42	0.31	0.11	18.82	8.37	12.21	12.35
XTO	Xto Energy Inc.	70.78	0.40	0.24	0.16	28.40	(1.12)	5.91	(1.78)
DVN	Devon Energy Corp.	69.34	0.39	0.28	0.12	20.77	(2.54)	(0.12)	(6.31)
MMM	Minnesota Mining & Mfg Co.	68.13	0.39	0.52	(0.13)	(22.42)	(3.06)	2.66	(3.05)
CL	Colgate-Palmolive Co.	67.18	0.38	0.37	0.01	1.64	1.88	(2.00)	0.96
CB	Chubb Corp.	65.45	0.37	0.15	0.22	38.45	(0.12)	(0.46)	2.60
KFT	Kraft Foods Inc	64.91	0.37	0.39	(0.02)	(3.38)	1.11	5.86	4.60
EXC	Exelon Corp.	64.21	0.37	0.26	0.10	18.07	(8.26)	(10.52)	(11.40)

Exhibit 8
 20 Best Performing Large Cap Stocks in the Domestic Equity Portfolio/SP 1500 Index
 Over the Past 30 Days

Symbol	Company Name	A MV (\$ Mils.)	A WT %	SP 1500 Weight (%)	Over/Under vs. SP1500 Basis Pts.	Over/Under vs. SP1500 (\$ Mils.)	Percent Price Gain/Loss vs. the SP1500		
							30 day	3 month	YTD
	2/28/2010								
CLF	Cleveland-Cliffs Inc	101.52	0.58	0.07	0.51	89.93	33.86	24.36	22.37
SII	Smith International Inc	42.88	0.24	0.09	0.15	26.75	32.43	49.95	50.86
GNW	Genworth Financial, Inc.	-	-	0.07	(0.07)	(12.24)	20.60	43.44	40.44
M	Macys Inc	19.63	0.11	0.07	0.04	6.55	19.51	8.83	14.26
CMI	Cummins Engine Co. Inc.	-	-	0.10	(0.10)	(17.94)	18.54	22.28	23.81
BRK.B	Berkshire Hathaway Inc -CIB	-	-	0.55	(0.55)	(96.78)	16.34	17.49	21.93
BRK.A	Berkshire Hathaway Inc -CIA	11.38	0.06	-	0.06	11.38	16.24	17.20	20.77
ROK	Rockwell Intl Corp	-	-	0.07	(0.07)	(12.20)	15.69	22.26	15.13
DPS	Dr Pepper Snapple Group Inc	-	-	0.07	(0.07)	(11.57)	14.28	17.26	12.19
ALTR	Altera Corp.	-	-	0.06	(0.06)	(11.41)	13.83	15.71	7.95
GPS	Gap Inc.	7.85	0.04	0.09	(0.04)	(7.50)	12.02	(4.30)	2.63
SLE	Sara Lee Corp	11.61	0.07	0.09	(0.02)	(3.79)	11.85	8.78	11.33
EQR	Equity Residential Property Trust	6.24	0.04	0.09	(0.06)	(9.82)	11.81	13.62	6.81
BAC	Bank Of America Corp.	185.65	1.06	1.28	(0.22)	(39.03)	11.37	4.24	10.62
ESRX	Express Scripts Inc.	-	-	0.22	(0.22)	(38.30)	11.26	10.14	11.10
ICE	IntercontinentalExchange Inc	-	-	0.07	(0.07)	(12.19)	11.14	(0.79)	(4.46)
JNPR	Juniper Networks Inc..	11.89	0.07	0.13	(0.07)	(11.44)	11.12	6.53	4.91
HD	Home Depot Inc.	10.92	0.06	0.48	(0.42)	(73.81)	11.09	11.80	7.85
EMR	Emerson Electric Co.	41.42	0.24	0.33	(0.09)	(16.16)	10.84	11.63	11.13
SWY	Safeway Inc	7.60	0.04	0.09	(0.04)	(7.57)	10.33	9.60	17.05

Exhibit 9
 20 Worst Performing Large Cap Stocks in the Domestic Equity Portfolio/SP 1500 Index
 Over the Past 30 Days

Symbol	2/28/2010 Company Name	A MV (\$ Milis.)	A WT %	SP 1500 Weight (%)	Over/Under vs. SP1500 Basis Pts.	Over/Under vs. SP1500 (\$ Milis.)	Percent Price Gain/Loss vs. the SP1500	
							30 day	3 month
QCOM	Qualcomm Inc	64.20	0.37	0.58	(0.21)	(36.93)	(22.76)	(19.44)
BSX	Boston Scientific Corp.	24.52	0.14	0.11	0.03	5.80	(15.37)	(10.60)
APD	Air Products & Chemicals Inc.	51.44	0.29	0.13	0.16	27.88	(14.92)	(17.88)
WU	Western Union Co.	18.15	0.10	0.10	0.00	0.69	(14.91)	(16.72)
FE	Firstenergy Corp.	19.33	0.11	0.11	0.00	0.38	(14.46)	(10.63)
AES	Aes Corp.	14.90	0.08	0.07	0.01	2.39	(11.69)	(11.62)
SYMC	Symantec Corp	38.07	0.22	0.12	0.10	16.90	(11.48)	(8.35)
MA	Mastercard Inc	44.87	0.26	0.16	0.09	16.08	(10.90)	(6.64)
MON	Monsanto Co.	-	-	0.37	(0.37)	(64.20)	(10.43)	(12.82)
FLR	Fluor Corp.	12.84	0.07	0.07	(0.00)	(0.04)	(9.63)	(3.15)
IR	Ingersoll-Rand Company	9.57	0.05	-	0.05	9.57	(9.36)	(11.10)
VLO	Valero Energy	11.74	0.07	0.09	(0.02)	(4.04)	(9.06)	6.94
EXC	Exelon Corp.	64.21	0.37	0.26	0.10	18.07	(8.26)	(10.52)
SLB	Schlumberger Ltd	-	-	0.66	(0.66)	(115.72)	(8.25)	(6.24)
PPL	Ppl Corp.	14.21	0.08	0.10	(0.02)	(3.10)	(8.17)	(8.29)
CHRW	C H Robinson Worldwide Inc.	-	-	0.08	(0.08)	(14.22)	(7.79)	(5.67)
SWN	Southwestern Energy Co	21.28	0.12	0.13	(0.01)	(2.17)	(7.77)	(5.87)
PFE	Pfizer Inc.	125.07	0.71	1.30	(0.59)	(103.29)	(7.74)	(5.79)
STR	Questar Corp	13.23	0.08	0.07	0.01	1.69	(7.52)	3.85
FIS	Fidelity Natl Information	-	-	0.07	(0.07)	(11.92)	(7.31)	(2.12)
								(3.84)

**EXHIBIT 10
COMMON PENSION FUND A
20 Largest Total Purchases and Sales for Domestic Equities
2/1/10 through 2/28/10**

PURCHASES:

Cusip	Company Name	Shares Purchased	\$ Amount Purchased
12640810	CSX CORP	1,125,000.00	51,965,594.50
74432010	PRUDENTIAL FINANCIAL INC	900,000.00	45,773,400.00
18683K10	CLIFFS NATURAL RESOURCES	800,000.00	39,644,139.00
83211010	SMITH INTERNATIONAL INC	850,000.00	34,272,240.00
00817Y10	AETNA INC	800,000.00	23,609,690.00
29101110	EMERSON ELECTRIC CO.	375,000.00	17,671,425.00
11162130	BROCADE COMMUNICATIONS SY	3,100,000.00	17,630,191.04
80854110	SCHWEITZER MAUD	280,000.00	16,647,096.00
65248E10	NEWS CORP - CL A	1,000,000.00	13,658,915.36
20825C10	CONOCOPHILLIPS	280,000.00	13,542,994.50
57636Q10	MASTERCARD INC	60,000.00	13,435,515.00
23585110	DANAHER CORP.	175,000.00	13,254,670.00
43851610	HONEYWELL INTERNATIONAL INC	295,000.00	11,534,529.50
02313510	AMAZON.COM INC	90,000.00	10,495,158.00
92826C83	VISA INC CL A	120,000.00	10,352,004.00
27805810	EATON CORP.	150,000.00	10,045,050.00
68389X10	ORACLE CORP	400,000.00	9,370,025.00
62937750	NRG ENERGY INC.	375,000.00	8,602,075.50
87986810	TEMPLE INLAND	450,000.00	7,977,214.00
51783410	LAS VEGAS SANDS CORP	500,000.00	7,889,194.00

SALES:

Cusip	Company Name	Shares Sold	\$ Amount Sold
93114210	WAL-MART STORES, INC.	710,000.00	37,937,408.06
65163910	NEWMONT MINING CORP.	655,000.00	31,368,728.51
88579Y10	3M CO	240,500.00	18,826,069.04
05722410	BAKER HUGHES INC	360,000.00	17,743,526.59
35671D85	FREEMONT-MCMORAN COPPER-B	240,000.00	17,665,937.60
85811910	STEEL DYNAMICS INC	1,110,000.00	17,651,271.24
30231G10	EXXON MOBIL CORP.	265,000.00	17,397,841.00
53983010	LOCKHEED MARTIN CORP.	230,000.00	17,258,773.69
51783410	LAS VEGAS SANDS CORP	1,000,000.00	16,776,591.77
49726610	KIRBY CORP.	483,100.00	15,656,758.65
87612E10	TARGET CORP.	300,000.00	14,746,073.56
03251110	ANADARKO PETROLEUM CORP.	215,000.00	14,082,512.61
36955010	GENERAL DYNAMICS CORP.	200,000.00	13,582,257.39
12640810	CSX CORP	300,000.00	12,833,656.85
38141G10	GOLDMAN SACHS GROUP INC	80,000.00	12,567,224.37
24736170	DELTA AIR LINES INC DEL	1,000,000.00	12,435,994.12
24702R10	DELL INC	875,000.00	12,104,567.62
44993410	IMS HEALTH INC.	545,903.00	11,820,969.89
36467W10	GAMESTOP CORP	600,000.00	11,575,772.82
27886510	ECOLAB INC	271,000.00	11,475,748.31

EXHIBIT 10
COMMON PENSION FUND A
20 Largest Total Purchases and Sales for Domestic Equities
7/1/09 through 2/28/10

PURCHASES:

Cusip	Company Name	Shares Purchased	\$ Amount Purchased
65584410	NORFOLK SOUTHERN CORP.	3,060,000.00	142,533,049.30
26054310	DOW CHEMICAL	3,720,000.00	88,545,799.00
12640810	CSX CORP	1,725,000.00	71,091,704.50
42823610	HEWLETT-PACKARD CO	1,510,000.00	68,703,258.00
68389X10	ORACLE CORP	3,100,000.00	67,829,495.00
92343V10	VERIZON COMMUNICATIONS INC	2,000,000.00	59,541,260.00
85206110	SPRINT NEXTEL CORP	14,600,000.00	59,157,868.22
00817Y10	AETNA INC	2,000,000.00	56,940,690.00
35671D85	FREEMONT-MCMORAN COPPER-B	840,000.00	56,288,294.50
46625H10	JP MORGAN CHASE & CO	1,305,000.00	56,065,810.00
03783310	APPLE INC	297,500.00	55,714,863.75
96216610	WEYERHAEUSER CO	1,406,000.00	53,993,267.60
12665010	CVS CORP	1,785,000.00	52,661,615.32
65248E10	NEWS CORP - CL A	3,800,000.00	52,351,365.36
92916010	VULCAN MATERIALS CO.	881,300.00	52,137,540.93
08651610	BEST BUY	1,300,000.00	51,377,434.00
38141G10	GOLDMAN SACHS GROUP INC	320,000.00	51,071,636.00
45920010	INTL BUSINESS MACHINES CORP.	390,000.00	47,270,338.50
38259P50	GOOGLE INC.	81,000.00	46,159,480.10
00206R10	AT&T INC	1,700,000.00	45,818,695.00

SALES:

Cusip	Company Name	Shares Sold	\$ Amount Sold
17296745	CITIGROUP INC	101	343,083,223.50
98302410	WYETH	5,540,000.00	235,838,305.30
80660510	SCHERING-PLOUGH CORP.	11,383,200.00	216,875,548.56
59491810	MICROSOFT CORP.	4,600,000.00	120,207,294.47
88579Y10	3M CO	1,497,000.00	109,943,117.34
92343V10	VERIZON COMMUNICATIONS INC	3,400,000.00	108,002,146.60
12640810	CSX CORP	2,350,000.00	102,485,350.01
30231G10	EXXON MOBIL CORP.	1,300,000.00	91,867,110.77
02991220	AMERICAN TOWER CORP. CL A	2,610,000.00	83,777,172.04
61166W10	MONSANTO CO.	1,004,870.00	80,664,352.28
65584410	NORFOLK SOUTHERN CORP	1,510,000.00	78,631,962.71
65163910	NEWMONT MINING CORP.	1,705,000.00	78,415,161.33
38141G10	GOLDMAN SACHS GROUP INC	490,000.00	78,000,097.31
45814010	INTEL CORP	3,825,000.00	70,246,635.92
42823610	HEWLETT-PACKARD CO	1,520,000.00	68,144,131.83
93114210	WAL-MART STORES, INC.	1,210,000.00	64,405,783.15
17275R10	CISCO SYSTEMS INC	2,725,000.00	62,674,103.89
35671D78	FREEMONT-MCMORAN COPPER & GO	500,000.00	60,182,452.62
74005P10	PRAXAIR, INC.	750,000.00	58,547,980.86
12665010	CVS CORP	1,680,000.00	57,573,653.21

Exhibit 11

Portfolio: Common Fund B

As of: 2/26/10

Benchmark: Barclays US Long Gov/Credit

Base Currency: USD

	Portfolio	Benchmark	Difference
Number of Issues	507	1,224	-717
Position Amount	17,423,660,079	1,269,333,557	16,154,326,522
Market Value	17,471,920,598	1,393,540,803	16,078,379,795
Price	98.4	108.5	-10.1
Total Return	0.56	0.30	0.26
Price Return	0.12	-0.16	0.28
Coupon Return	0.43	0.46	-0.03
Quality Rating	AA3/A1	AA3/A1	n/a
Coupon	5.083	6.201	-1.118
Current Yield	5.197	5.718	-0.521
Duration	10.50	12.36	-1.86
Yield to Mat	5.076	5.359	-0.284
Yield to Worst	5.074	5.334	-0.259
Mod Dur to Mat	10.26	12.14	-1.88
Mod Dur to Worst	10.19	12.09	-1.91
OAS	113.7	103.1	10.6
OAS Duration	10.06	11.79	-1.73
Convexity	1.68	2.28	-0.60
Maturity	18.01	22.85	-4.85

Exhibit 13 By Moody's Rating

Portfolio: Common Fund B
Benchmark: Barclays US Long Gov/Credit

As of: 2/26/2010
Base Currency: USD

	Total	Aaa	Aa	A	Baa	> Ba	N/A
Market Value [%]							
Portfolio	100.00	28.01	13.39	30.38	24.40	3.49	0.34
Benchmark	100.00	45.42	8.72	22.32	23.55		
Difference	0.00	-17.40	4.67	8.06	0.85	3.49	0.34
Duration							
Portfolio	10.50	9.97	10.54	11.17	10.24	10.83	
Benchmark	12.36	12.76	12.32	12.47	11.50		
Difference	-1.86	-2.79	-1.78	-1.30	-1.26	10.83	
Mod Dur to Worst							
Portfolio	10.19	9.64	10.20	10.82	10.03	10.12	
Benchmark	12.09	12.48	12.19	12.19	11.22		
Difference	-1.91	-2.85	-1.99	-1.37	-1.19	10.12	
Yield to Mat							
Portfolio	5.076	3.896	5.203	5.474	5.806	5.575	
Benchmark	5.359	4.387	5.738	6.075	6.417		
Difference	-0.284	-0.490	-0.534	-0.601	-0.611	5.575	
OAS							
Portfolio	113.7	18.4	117.3	137.5	185.7	174.8	
Benchmark	103.1	7.3	140.3	171.9	209.0		
Difference	10.6	11.1	-23.0	-34.4	-23.3	174.8	
Duration [cntr]							
Portfolio	10.50	2.88	1.37	3.35	2.60	0.30	
Benchmark	12.36	5.79	1.07	2.78	2.71		
Difference	-1.86	-2.92	0.30	0.56	-0.11	0.30	

Exhibit 15
Top 20 Issuers by Market Value

Portfolio: Common Fund B

As of: 2/26/2010

	Issuer Name	Market Value [%]
US/T	UNITED STATES TREASURY NOTE/BO	10.25
FHLMC	FEDERAL HOME LOAN MORTGAGE COPR	3.48
US/S	UNITED STATES TREASURY STRIP C	2.75
VZ	VERIZON	2.53
T	AT&T	2.28
COP	CONOCO	1.67
US/SP	UNITED STATES TREASURY STRIP P	1.67
GE	GENERAL ELECTRIC	1.59
TVA	TENNESEE V.A. -PRIN STRIP	1.42
BRK	BERKSHIRE HATHAWAY	1.28
QHEL	HYDRO QUEBEC	1.12
WFT	WEATHERFORD INTL INC	1.02
RFCSP	RESIDUAL FUNDING - STRIP	1.01
CSX	CSX CORP	0.97
JNJ	JOHNSON & JOHNSON	0.96
BPLN	ATLANTIC RICHFIELD	0.94
EXC	EXELON CORP	0.94
FE	FIRST ENERGY	0.94
PFE	PFIZER	0.92
AID	ISRAEL GOVERNMENT AID BOND	0.90

EXHIBIT 16
COMMON PENSION FUND B
Total Purchases and Sales for Domestic Fixed Income
2/1/10 through 2/28/10

PURCHASES:

Cusip	Company Name	Par Value	\$ Amount Purchased
912810PS	UNITED STATES TREAS TIPS	75,000,000.00	83,533,205.86
448814EJ	HYDRO-QUEBEC DEBS	23,000,000.00	30,185,430.00
4581X0BL	INTER AMERICAN DEV BANK NOTES	25,000,000.00	24,883,250.00
20030NBA	COMCAST CORP NOTES	15,000,000.00	14,984,850.00
50075NBA	KRAFT FOOD INC SR NOTES	15,000,000.00	14,876,400.00
00724FAB	ADOBE SYSTEMS INC NOTES	12,000,000.00	11,880,000.00
134429AT	CAMPBELL SOUP CO SR NOTES	10,000,000.00	10,240,600.00
29250RAS	ENBRIDGE ENERGY PARTNERS	7,000,000.00	6,997,130.00
911308AA	UNITED PARCEL SVC AMER INC DEBS	5,000,000.00	6,469,550.00
071813AY	BAXTER INTERNATIONAL INC NOTES	5,000,000.00	5,371,350.00
940839BA	WASHOE CNTY NEW REV BAB	5,000,000.00	5,000,000.00
31200CAP	FLA ATL UNIV FIN CORP BAB	4,000,000.00	4,000,000.00
223777CN	COWLITZ CNTY WA PUB UTIL BAB	4,000,000.00	4,000,000.00

SALES:

Cusip	Company Name	Par Value	\$ Amount Sold
670346AH	NUCOR CORP NOTES	43,000,000.00	46,338,890.00
03040WAB	AMERICAN WATER CAP CORP BONDS	20,000,000.00	21,434,700.00
594918AC	MICROSOFT CORP NOTES	20,000,000.00	20,106,800.00
459200AG	IBM CORP DEBENTURES	15,000,000.00	19,333,800.00
72447XAD	PITNEY BOWES INC. MTN	15,000,000.00	16,072,500.00
695114CD	PACIFICORP IST MTG BONDS	15,000,000.00	15,128,700.00
428236AS	HEWLETT PACKARD CO NOTES	12,000,000.00	12,990,240.00
842400FL	SOUTHERN CALIF ED CO 1ST MTG BDS	10,000,000.00	10,546,600.00
134429AU	CAMPBELL SOUP CO SR NOTES	10,000,000.00	10,358,600.00
842400FA	SOUTHERN CALIF EDISON 1ST MTG BD	10,000,000.00	9,615,600.00
071813AW	BAXTER INTERNATIONAL INC. NTS	5,000,000.00	5,618,250.00
263534BT	E.I. DUPONT DE NEMOURS SR NOTES	5,000,000.00	5,526,350.00

EXHIBIT 16
COMMON PENSION FUND B
20 Largest Total Purchases and Sales for Domestic Fixed Income
7/1/09 through 2/28/10

PURCHASES:

Cusip	Company Name	Par Value	\$ Amount Purchased
912810FR	UNITED STATES TREAS TIPS	140,000,000.00	162,307,451.42
912810PS	UNITED STATES TREAS TIPS	75,000,000.00	83,533,205.86
912810PZ	US TREASURY TIPS	75,000,000.00	82,669,682.58
717081CY	PFIZER INC NOTES	52,000,000.00	65,194,490.00
947075AG	WEATHERFORD INT'L LTD	50,000,000.00	64,062,040.00
05565QBH	BP CAPITAL MKTS PLC NOTES	50,000,000.00	51,084,500.00
581557AX	MCKESSON CORP NOTES	42,845,000.00	49,415,280.75
912833LT	US TREASURY STRIPS	100,000,000.00	48,654,000.00
912810PV	UNITED STATES TREAS TIPS	50,000,000.00	48,031,309.69
655044AD	NOBLE ENERGY INC NOTES	39,000,000.00	46,958,540.00
947075AF	WEATHERFORD INT'L LTD SENIOR NTS	38,000,000.00	46,952,980.00
26442CAH	DUKE ENERGY CORP 1ST MTG BDS	45,000,000.00	44,807,850.00
17275RAH	CISCO SYSTEMS INC SR NOTES	40,000,000.00	39,940,800.00
135087ZA	GOVERNMENT OF CANADA (USD)	40,000,000.00	39,770,000.00
912833LU	US TREASURY STRIPS	80,000,000.00	38,521,600.00
097023BC	BOEING CO SENIOR NOTES	35,000,000.00	34,438,950.00
002819AC	ABBOTT LABS NOTES	30,000,000.00	34,073,150.00
00724FAB	ADOBE SYSTEMS INC NOTES	32,000,000.00	31,757,400.00
126408GP	CSX CORP NOTES	25,000,000.00	30,627,650.00
532457AZ	ELI LILLY & CO BONDS	30,000,000.00	30,539,500.00

SALES:

Cusip	Company Name	Par Value	\$ Amount Sold
912810FR	UNITED STATES TREAS TIPS	195,000,000.00	238,466,768.43
912810FE	UNITED STATES TREAS BDS	115,000,000.00	129,834,696.25
912810FG	UNITED STATES TREAS BDS	102,000,000.00	113,760,217.00
912810PZ	US TREASURY TIPS	75,000,000.00	81,999,712.54
912810EQ	UNITED STATES TREAS BDS	48,200,000.00	59,308,400.95
494368BB	KIMBERLY CLARK CORP NOTES	52,000,000.00	58,396,040.00
03040WAB	AMERICAN WATER CAP CORP BONDS	55,000,000.00	58,313,400.00
912810FF	UNITED STATES TREAS BDS	50,000,000.00	54,007,612.50
00209AAF	AT&T WIRELESS SERVICES INC.	39,965,000.00	49,623,341.55
166751AJ	CHEVRON CORP NOTES	45,000,000.00	48,080,100.00
670346AH	NUCOR CORP NOTES	43,000,000.00	46,338,890.00
912810PS	UNITED STATES TREAS TIPS	40,000,000.00	45,144,817.18
210371AF	CONSTELLATION ENERGY GROUP NOTES	39,500,000.00	42,344,980.00
369604AY	GENERAL ELECTRIC CO. NOTES	40,000,000.00	42,293,700.00
947074AJ	WEATHERFORD INT'S INC. SR NTS	36,350,000.00	38,412,540.00
31331Y4S	FEDERAL FARM CR BANK BONDS	35,000,000.00	37,501,450.00
149123BR	CATERPILLAR INC NOTES	28,000,000.00	37,363,400.00
17275RAE	CISCO SYSTEMS INC SR NOTES	35,000,000.00	36,850,600.00
13342BAC	CAMERON INT'L CORP SR NOTES	36,000,000.00	36,816,330.00
912810FH	UNITED STATES TREAS TIPS	20,000,000.00	34,273,966.11

EXHIBIT 16a
COMMON PENSION FUND B
Total Purchases and Sales for High Yield Fixed Income
2/1/10 through 2/28/10

PURCHASES:

Cusip	Company Name	Par Value	\$ Amount Purchased
00130HBH	AES CORPORATION	1,875,000.00	1,835,906.25
527298AM	LEVEL 3 FINANCING	1,675,000.00	1,536,125.00
579489AC	MCCLATCHY CO	1,475,000.00	1,432,060.00
36186CCB	GMAC INC	1,355,000.00	1,349,898.95
22764LAA	CROSSTEX ENERGY	1,275,000.00	1,248,657.25
043353AJ	ARVINMERITOR INC	1,200,000.00	1,186,016.50
12543DAF	COMMUNITY HEALTH SYSTEMS	1,050,000.00	1,073,657.50
72347QAE	PINNACLE FOOD FI	1,000,000.00	1,015,000.00
563571AG	MANITOWAC COMPANY INC	1,000,000.00	992,500.00
24823UAG	DENBURY RESOURCE	970,000.00	972,275.00
45974VA9	INTL LEASE FIN	1,000,000.00	920,000.00
654679AA	NISKA GAS STORAGE US/CAN	875,000.00	875,000.00
00828DAC	AFFINION GROUP	825,000.00	827,062.50
97381WAG	WINDSTREAM CORP	850,000.00	824,500.00
18538TAA	CLEARWIRE COMM/FINANCE	800,000.00	792,581.75
74971XAB	RRI ENERGY INC	700,000.00	656,250.00
125581FW	CIT GROUP INC	750,000.00	655,312.50
18451QAB	CLEAR CHANNEL WORLDWIDE	600,000.00	605,250.00
153527AG	CENTRAL GARDEN	580,000.00	580,375.00
451102AF	ICAHN ENTER FIN	600,000.00	547,750.00
466313AD	JABIL CIRCUIT INC	500,000.00	532,500.00
62941FAH	NTL CABLE PLC	500,000.00	517,500.00
60467PAH	MIRANT AMERICAS	500,000.00	510,625.00
25380QAD	DIGICEL GROUP LTD	525,000.00	508,042.50
12686CAX	CABLEVISION SYS	500,000.00	507,500.00
18451QAA	CLEAR CHANNEL WORLDWIDE	500,000.00	505,000.00
62910TAA	NFR ENERGY LLC/FIN CORP	500,000.00	493,665.00
346091AZ	FOREST OIL CORP	500,000.00	491,875.00
58445MAK	MEDIACOM LLC/CAPTL CORP	475,000.00	475,000.00
89469AAA	TREEHOUSE FOODS INC	450,000.00	454,812.50
688225AC	OSHKOSH CORP	445,000.00	445,000.00
527298AL	LEVEL 3 FING INC	500,000.00	425,000.00
431318AJ	HILCORP ENERGY I/HILCORP	425,000.00	417,838.75
909279BJ	UNITED AIRLINES	425,000.00	413,312.50
458204AJ	INTELSAT BERMUDA	400,000.00	394,000.00
148867AA	CATALINA MARKETING CORP	375,000.00	390,000.00
29444UAJ	EQUINIX INC	350,000.00	350,000.00
651290AK	NEWFIELD EXPLORATION CO	350,000.00	346,843.75
83066RAC	SKILLED HEALTHCARE GROUP	325,000.00	340,908.75
120111BH	BUILDING MATERIALS CORP	300,000.00	300,000.00
12502CAS	CCH II LLC/CCH II CAPITA	250,000.00	299,062.50
640204AH	NEIMAN MARCUS GROUP	300,000.00	294,000.00
584404AB	MEDIA GENERAL	300,000.00	293,070.00
031652AW	AMKOR TECH INC	275,000.00	278,437.50
090613AD	BIOMET INC	250,000.00	271,875.00

EXHIBIT 16a
COMMON PENSION FUND B
Total Purchases and Sales for High Yield Fixed Income
2/1/10 through 2/28/10

PURCHASES:

Cusip	Company Name	Par Value	\$ Amount Purchased
404119AF	HCA INC	275,000.00	270,531.25
15080BAA	CEDC FIN CORP INTL INC	250,000.00	261,250.00
51508LAJ	LANDRYS REST	250,000.00	260,000.00
74439HAH	PSYCHIATRIC SOLU	275,000.00	257,812.50
750829AA	RAINBOW NATL SVCS	250,000.00	254,375.00
74971XAC	RRI ENERGY INC	250,000.00	237,500.00
404119AU	HCA INC	225,000.00	229,781.25
364725AP	GANNET CO INC	225,000.00	229,375.00
25380QAB	DIGICEL GROUP LTD	200,000.00	223,290.00
21988QAA	CORP PESQUERA INCA SAC	220,000.00	218,600.80
421924BF	HEALTHSOUTH CORP	200,000.00	216,000.00
693309AA	PE PAPER ESCROW	200,000.00	215,000.00
319963AP	FIRST DATA CORP	250,000.00	213,125.00
909279BF	UNITED AIRLINES	200,000.00	201,000.00
688225AA	OSHKOSH CORP	200,000.00	200,000.00
36186CBM	GMAC LLC	200,000.00	199,500.00
25470XAB	DISH DBC CORP	175,000.00	175,093.75
629360AB	NPC INTERNATIONAL INC	175,000.00	170,625.00
370290AD	GENERAL MARITIME CORP	160,000.00	169,600.00
552953AE	M G M MIRAGE	175,000.00	167,562.50
479269AE	JOHNSON DIVERSEY HOLD INC	150,000.00	153,000.00
58446VAE	MEDIACOM BROADBD LLC	150,000.00	148,875.00
023771R5	AMERICAN AIRLINE	125,000.00	127,812.50
89236MAA	TOYS R US PROP	125,000.00	124,187.50
517834AB	LAS VEGAS SANDS CORP	125,000.00	114,687.50
01881PAA	ALLIANT HOLDINGS	100,000.00	102,500.00
881609AW	TESORO CORP	100,000.00	102,250.00
345397VM	FORD MOTOR CREDIT CO LLC	100,000.00	99,000.00
38470RAG	GRAHAM PACK CO LP/GPC	100,000.00	98,000.00
67090FAD	NUVEEN INVESTMENTS INC	100,000.00	88,250.00
90338WAK	US ONCOLOGY INC	75,000.00	76,875.00
15671BAD	CENVE0 CORP	75,000.00	74,250.00
00130HBC	AES CORP	75,000.00	74,250.00
36186CBW	GMAC LLC	75,000.00	69,750.00
026874BS	AMERICAN INTL GROUP	75,000.00	50,062.50
527298AN	LEVEL 3 FIN INC	50,000.00	43,125.00
852061AF	SPRINT NEXTEL	25,000.00	23,500.00

SALES:

Cusip	Company Name	Par Value	\$ Amount Sold
25212W10	DEX ONE CORP	7,843.00	2,111,243.34
52989LAC	LIBBEY GLASS INC	1,640,000.00	1,685,100.00

EXHIBIT 16a
COMMON PENSION FUND B
Total Purchases and Sales for High Yield Fixed Income
2/1/10 through 2/28/10

SALES:

Cusip	Company Name	Par Value	\$ Amount Purchased
27876GBH	DISH DBS CORP	1,500,000.00	1,545,000.00
969457BF	WILLIAMS COS INC	1,000,000.00	1,095,000.00
852060AG	SPRINT CAPITAL CORP	1,050,000.00	908,250.00
552953BF	MGM MIRAGE INC	800,000.00	858,125.00
12543DAF	COMMUNITY HEALTH SYSTEM	750,000.00	780,000.00
45823VAE	INTELSAT CORP	750,000.00	774,375.00
591709AC	METROPCS WIRELESS INC	765,000.00	769,937.50
12557VAC	CIT GROUP INC	750,000.00	768,750.00
527288BD	LEUCADIA NATIONAL CORP	750,000.00	753,750.00
527298AN	LEVEL 3 FIN INC	825,000.00	734,250.00
29276KAC	ENERGY XXI GULF INCORPORATED	723,516.00	719,898.42
45170RAA	UNITYMEDIA GMBH	650,000.00	686,273.25
50076XAB	KRATON POLYMERS LLC/CAP	675,000.00	663,187.50
62947QAF	NXP BV/NXP FUNDING	637,000.00	586,040.00
390064AL	GREAT ATLANTIC & PACIFIC TEA CO	616,000.00	585,910.00
60467PAH	MIRANT AMERICAS	550,000.00	562,375.00
62941FAH	NTL CABLE PLC	500,000.00	518,750.00
58446VAE	MEDIACOM BROADBD LLC	475,000.00	475,000.00
346091BE	FOREST OIL CORPORATION	395,000.00	415,737.50
74837RAE	QUICKSILVER RESOURCES INC	360,000.00	364,275.00
226566AK	CRICKET COMMUNICATIONS	350,000.00	359,625.00
382550AZ	GOODYEAR TIRE	310,000.00	334,800.00
52989LAD	LIBBEY GLASS INC	300,000.00	310,875.00
80281YAA	SANTANDER PERPETUAL	300,000.00	301,500.00
36186CBM	GMAC INC	286,000.00	286,715.00
031652AW	AMKOR TECH INC	275,000.00	283,593.75
832248AM	SMITHFIELD FOODS INC	275,000.00	274,312.50
92203PAD	VANGUARD HEALTH	275,000.00	271,562.50
749121CB	QWEST COMMS INTL	250,000.00	245,000.00
21988QAA	CORP PESQUERA INCA SAC	220,000.00	220,330.00
35638PAA	FREEDOM GROUP INC	200,000.00	210,000.00
37252CAA	GEOKINETICS HOLDINGS INC	200,000.00	191,000.00
87264MAB	TRW AUTOMOTIVE	200,000.00	187,250.00
216762AD	COOPER STANDARD AUTO	315,000.00	148,050.00
584404AB	MEDIA GENERAL	150,000.00	146,812.50
749121BZ	QUEST COMMUNICATIONS	125,000.00	128,750.00
36318MAA	GALAXY ENTERTAINMENT COMPANY	125,000.00	127,968.75
090572AG	BIO-RAD LABORATORIES INC	125,000.00	127,812.50
92658TAM	VIDEOTRON LTEE	100,000.00	109,000.00
22822RAJ	CROWN CASTLE TOWERS LLC	100,000.00	105,500.00
471109AC	JARDEN CORP	100,000.00	104,250.00
563571AG	MANITOWAC COMPANY INC	100,000.00	100,062.50
969457BS	WILLIAMS COMPANIES INC	75,000.00	96,375.00
256669AF	DOLLAR GENERAL CORP	87,000.00	94,395.00
093679AD	BLOCKBUSTER INC	150,000.00	91,937.50

EXHIBIT 16a
COMMON PENSION FUND B
Total Purchases and Sales for High Yield Fixed Income
2/1/10 through 2/28/10

SALES:

Cusip	Company Name	Par Value	\$ Amount Purchased
767754BZ	RITE AID CORP	75,000.00	79,218.75
18538TAA	CLEARWIRE COMM/FINANCE	75,000.00	74,250.00
02209SAH	ALTRIA GROUP	55,000.00	72,927.80
269246AY	E TRADE FINL	46,000.00	69,000.00
31428XAR	FEDEX CORP	55,000.00	67,432.75
023771R7	AMERICAN AIRLINES	66,588.75	66,588.75
62947QAG	NXP BV NXP FUNDING	75,000.00	64,125.00
003924AH	ABITIBI CONSOLIDATED	250,000.00	50,625.00
629377AT	NRG ENERGY INC	25,000.00	25,281.25
552953AL	MGM MIRAGE INC	25,000.00	23,687.50
02687411	AMERICAN INTL GROUP	650	6,574.15
00103YAE	AES RED OAK LLC	1,409.60	1,409.60
00103XAC	AES IRONWOOD LLC	814.91	814.91

EXHIBIT 16a
COMMON PENSION FUND B
20 Largest Total Purchases and Sales for High Yield Fixed Income
7/1/09 through 2/28/10

PURCHASES:

Cusip	Company Name	Par Value	\$ Amount Purchased
397624AF	GREIF INC	6,100,000.00	5,894,857.00
909317BE	UNITED AIRLINES INC	5,000,000.00	5,068,750.00
97314XAE	WIND ACQUISITION FIN SA	4,100,000.00	4,152,545.50
15080BAA	CEDC FIN CORP INTL INC	3,650,000.00	3,639,694.00
451102AF	ICAHN ENTER FIN	3,475,000.00	3,401,906.25
390064AL	GREAT ATLANTIC & PACIFIC TEA CO	2,700,000.00	2,676,131.75
23918KAH	DAVITA INC	2,625,000.00	2,538,062.50
78442FAE	SLM CORP	3,000,000.00	2,392,500.00
18538TAA	CLEARWIRE COMM/FINANCE	2,390,000.00	2,374,762.75
284138AD	ELAN FIN PLC/ELAN FIN CP	2,425,000.00	2,291,632.50
00130HBH	AES CORPORATION	2,325,000.00	2,284,406.25
12543DAF	COMMUNITY HEALTH SYSTEMS	2,225,000.00	2,262,282.50
37932JAB	GLOBAL CROSSING	2,140,000.00	2,255,738.10
345397VL	FORD MOTOR CRED L P	2,250,000.00	2,250,072.50
00828DAC	AFFINION GROUP	2,225,000.00	2,221,812.50
51508LAJ	LANDRYS RESTAURANT INC	2,175,000.00	2,182,668.25
832248AS	SMITHFIELD FOODS INC	2,090,000.00	2,142,337.50
404119BG	HCA INC	2,150,000.00	2,118,978.50
90320RAA	UPC GERMANY	2,150,000.00	2,108,411.00
58446VAE	MEDIACOM BROADBD LLC	2,075,000.00	2,028,750.00

SALES:

Cusip	Company Name	Par Value	\$ Amount Sold
397624AF	GREIF INC	6,000,000.00	5,912,500.00
25459HAG	DIRECTTV HOLDINGS	5,125,000.00	5,411,875.00
404119BE	HCA INC	3,890,000.00	4,175,160.75
284138AC	ELAN FIN PLC / ELAN	4,000,000.00	4,077,520.00
029171AC	AMR REAL ESTATE PTR	3,970,000.00	4,053,131.80
527298AF	LEVEL 3 FINANCING	3,000,000.00	3,240,000.00
482434AF	KCS ENERGY INC	3,000,000.00	2,994,875.00
767201AH	RIO TINTO FIN USA LT	2,485,000.00	2,901,367.55
460146CD	INTL PAPER CO	2,200,000.00	2,703,373.75
12543DAF	COMMUNITY HEALTH SYSTEMS	2,600,000.00	2,689,937.50
126304AP	CSC HOLDINGS INC	2,650,000.00	2,626,812.50
552953AD	M G M MIRAGE INC	2,725,000.00	2,603,787.50
345397VC	FORD MOTOR CREDIT CO	2,700,000.00	2,557,000.00
92658TAM	VIDEOTRON LTEE	2,350,000.00	2,549,000.00
88033GBC	TENET HEALTH CARE CORP	2,150,000.00	2,239,562.50
60467PAQ	MIRANT AMERICAS GENR	2,400,000.00	2,189,125.00
74971XAA	RRI ENERGY INC	2,141,000.00	2,181,780.00
74913GAC	QWEST CORP	2,000,000.00	2,150,000.00
852060AJ	SPRINT CAPITAL CORP	2,085,000.00	2,112,256.25
25212W10	DEX ONE CORP	7,843.00	2,111,243.34

Exhibit 17

International Equity Holdings by Country
 Common Fund D vs Custom International Developed Market Index
 2/26/10

<u>COUNTRY</u>	<u>Portfolio Weight</u>	<u>Benchmark Weight</u>	<u>Difference</u>
Australia	5.65	9.50	-3.86
Austria	0.63	0.29	0.35
Belgium	--	1.10	-1.10
Canada	2.24	--	2.24
China	0.43	--	0.43
Denmark	1.39	1.05	0.34
Finland	0.76	0.69	0.07
France	11.85	9.43	2.42
Germany	8.61	8.32	0.29
Greece	0.62	0.48	0.13
Hong Kong	2.50	2.68	-0.18
Ireland	--	0.29	-0.29
Italy	0.94	2.81	-1.87
Japan	30.26	24.12	6.13
Kazakhstan	--	0.05	-0.05
Netherlands	1.10	2.91	-1.81
New Zealand	--	0.12	-0.12
Norway	1.33	0.61	0.72
Portugal	2.23	0.31	1.91
Singapore	1.83	1.66	0.17
Spain	2.52	3.70	-1.19
Sweden	1.40	2.58	-1.18
Switzerland	8.20	5.88	2.32
Taiwan	0.01	--	0.01
United Kingdom	15.05	21.40	-6.35
United States	0.08	--	0.08
[Unassigned]	0.36	--	0.36
Total	100.00	100.00	--

Exhibit 18

International Equity Holdings by Sector and Industry
Common Fund D vs Custom International Developed Market Index 2/26/10
Common Fund D Transactions From 7/1/09 - 2/26/10

Economic Sector	Portfolio Weight	Benchmark Weight	Difference	Net Pur/Sale \$US (MTD)	Net Pur/Sale \$US (FYTD)
Consumer Discretionary	11.27	10.44	0.82	(26,395,509)	(14,931,832)
Auto Components	1.60	0.70	0.90	-	59,229,180
Automobiles	3.86	3.49	0.38	(27,507,931)	41,973,906
Distributors	0.13	0.16	-0.03	-	(13,184,780)
Diversified Consumer Services	0.00	0.04	-0.03	-	-
Hotels Restaurants & Leisure	0.67	0.91	-0.23	1,221,556	(2,161,270)
Household Durables	1.04	0.75	0.29	-	39,638,046
Internet & Catalog Retail	0.00	0.13	-0.12	-	-
Leisure Equipment & Products	0.03	0.22	-0.19	-	-
Media	1.74	1.61	0.13	(15,521,789)	(87,627,335)
Multiline Retail	0.72	0.41	0.31	(793,349)	(67,274,388)
Specialty Retail	1.03	0.95	0.08	16,206,005	72,994,233
Textiles Apparel & Luxury Goods	0.43	1.08	-0.65	-	(58,519,424)
Consumer Staples	8.06	9.47	-1.41	18,481,895	63,529,385
Beverages	1.38	2.11	-0.74	-	(388,104)
Food & Staples Retailing	2.64	2.70	-0.06	(6,195,228)	(115,309,664)
Food Products	1.69	2.06	-0.37	(579,059)	(36,518,395)
Household Products	0.41	0.75	-0.34	9,736,305	45,807,097
Personal Products	1.25	0.44	0.81	15,519,876	141,203,751
Tobacco	0.69	1.41	-0.71	-	28,734,701
Energy	4.47	4.15	0.33	(94,032,738)	(96,110,524)
Energy Equipment & Services	0.02	0.39	-0.37	-	(36,758,552)
Oil Gas & Consumable Fuels	4.45	3.75	0.70	(94,032,738)	(59,351,972)
Financials	23.55	27.62	-4.07	(60,307,601)	295,368,934
Capital Markets	0.73	2.59	-1.86	-	68,941,548
Commercial Banks	11.43	15.30	-3.87	(44,352,025)	(64,118,787)
Consumer Finance	0.22	0.13	0.09	-	19,673,807
Diversified Financial Services	1.03	1.21	-0.18	(2,462,465)	50,061,454
Insurance	7.99	5.01	2.99	(13,493,111)	144,076,359
Real Estate	0.00	--	0.00	-	(27,337)
Real Estate Investment Trusts (REITs)	0.02	1.48	-1.46	-	-
Real Estate Management & Development	2.13	1.91	0.22	-	76,761,889
Funds	0.39	--	0.39	-	-
Ishares	0.39	--	0.39	-	-
Health Care	9.67	9.56	0.11	(4,803,718)	31,470,052
Biotechnology	0.58	0.29	0.28	756,541	40,552,720
Health Care Equipment & Supplies	2.51	0.90	1.60	(5,560,259)	26,173,571
Health Care Providers & Services	0.03	0.26	-0.23	-	-
Life Sciences Tools & Services	0.00	0.10	-0.09	-	-
Pharmaceuticals	6.56	8.01	-1.45	-	(35,256,240)
Industrials	14.29	11.09	3.20	(8,681,590)	191,236,132
Aerospace & Defense	0.09	0.57	-0.48	886,599	886,599
Air Freight & Logistics	0.14	0.22	-0.08	-	(6,933,948)
Airlines	0.26	0.19	0.07	-	764,623
Building Products	0.47	0.67	-0.20	-	12,164,819
Commercial Services & Supplies	0.85	0.53	0.32	(1,405,008)	10,513,167
Construction & Engineering	2.23	0.91	1.32	-	16,340,975
Electrical Equipment	1.00	0.96	0.04	-	(1,958,809)
Industrial Conglomerates	0.88	1.75	-0.87	-	(32,400,828)
Machinery	2.85	2.38	0.47	-	53,901,347
Marine	0.34	0.43	-0.08	-	(8,694,219)
Professional Services	0.72	0.34	0.38	-	93,933,558
Road & Rail	1.41	1.05	0.36	-	98,083,722
Trading Companies & Distributors	0.83	0.67	0.15	-	25,117,993
Transportation Infrastructure	2.22	0.42	1.80	(8,163,182)	(70,482,867)

Exhibit 18

International Equity Holdings by Sector and Industry
 Common Fund D vs Custom International Developed Market Index 2/26/10
 Common Fund D Transactions From 7/1/09 - 2/26/10

Economic Sector	Portfolio Weight	Benchmark Weight	Difference	Net Pur/Sale \$US (MTD)	Net Pur/Sale \$US (FYTD)
Information Technology	6.67	4.69	1.99	1,105,422	106,600,510
Communications Equipment	0.06	--	0.06	-	3,893,655
Computers & Peripherals	0.71	0.52	0.20	1,105,422	7,891,162
Electronic Equipment Instruments & Components	1.68	1.42	0.26	-	56,812,621
Internet Software & Services	0.01	0.09	-0.08	-	-
IT Services	0.62	0.29	0.34	-	(15,339,655)
Office Electronics	0.62	0.74	-0.11	-	12,022,573
Semiconductors & Semiconductor Equipment	0.36	0.63	-0.27	-	9,847,883
Software	2.60	1.01	1.59	-	31,472,271
Materials	6.75	10.67	-3.92	(45,447,857)	(197,233,542)
Chemicals	2.55	3.15	-0.60	(45,447,857)	(50,950,485)
Construction Materials	0.00	0.45	-0.45	-	(3,804,321)
Containers & Packaging	0.00	0.15	-0.14	-	(32,320,076)
Metals & Mining	4.13	6.63	-2.50	-	(54,259,057)
Paper & Forest Products	0.06	0.29	-0.23	-	(55,899,693)
Telecommunication Services	6.74	6.36	0.37	495,522	160,673,554
Diversified Telecommunication Services	2.96	4.26	-1.31	(25,137,078)	(35,438,475)
Wireless Telecommunication Services	3.78	2.10	1.68	25,632,600	196,112,029
Utilities	5.26	5.94	-0.68	(44,706,908)	47,634,423
Electric Utilities	3.85	3.82	0.04	(31,316,723)	50,236,507
Gas Utilities	0.87	0.50	0.38	-	99,556,203
Independent Power Producers & Energy Traders	0.29	0.23	0.06	(4,992,560)	(46,603,240)
Multi-Utilities	0.24	1.29	-1.04	(8,397,625)	(55,555,047)
Water Utilities	--	0.11	-0.11	-	-
[Unassigned]	2.88	--	2.88	3,773,978	(933,182,011)
[Unassigned]	2.88	--	2.88	3,773,978	(933,182,011)
Total	100.00	100.00	--	(260,519,104)	(344,944,919)

Exhibit 22
International Equity Performance Attribution by Country
Common Fund D vs Custom International Developed Market Index
6/30/09 - 2/26/10

Country	D Fund			Custom International Developed Market Index			Variation			Attribution Analysis			
	Average Weight	Total Return	Contribution To Return	Average Weight	Total Return	Contribution To Return	Average Weight	Total Return	Contribution To Return	Allocation Effect	Selection Effect	Interaction Effect	Total Effect
Australia	6.06	31.16	1.78	8.99	34.46	2.60	-2.93	-3.30	-0.81	-0.41	-0.18	0.07	-0.53
Austria	0.64	-19.74	-0.14	0.30	9.69	0.03	0.35	-29.43	-0.17	0.00	-0.09	-0.14	-0.23
Belgium	0.02	9.25	0.02	1.09	25.65	0.27	-1.08	-16.40	-0.24	-0.08	0.05	-0.03	-0.06
Canada	1.92	22.02	0.42	--	--	--	1.92	22.02	0.42	0.12	--	--	0.12
China	0.44	21.37	0.12	--	--	--	0.44	21.37	0.12	0.02	--	--	0.02
Denmark	1.62	24.09	0.40	1.02	16.83	0.17	0.60	7.26	0.23	0.02	0.08	0.04	0.14
Finland	1.09	15.48	0.25	0.68	25.38	0.16	0.41	-9.90	0.08	0.05	-0.05	-0.04	-0.03
France	11.94	21.51	2.58	9.51	20.29	1.89	2.44	1.21	0.68	0.10	0.13	0.03	0.26
Germany	8.28	10.49	0.90	8.73	12.22	1.26	-0.45	-1.73	-0.36	0.02	-0.18	-0.00	-0.17
Greece	0.72	-12.25	-0.08	0.66	-16.70	-0.05	0.06	4.45	-0.03	-0.01	-0.00	-0.02	-0.02
Hong Kong	2.48	13.98	0.42	2.64	15.01	0.43	-0.15	-1.03	-0.01	0.01	-0.02	0.00	-0.01
Ireland	--	--	--	0.31	6.65	0.03	-0.31	-6.65	-0.03	0.03	--	--	0.03
Italy	1.44	26.63	0.56	3.15	8.61	0.37	-1.71	18.02	0.20	0.21	0.47	-0.35	0.34
Japan	28.05	5.52	1.20	23.38	6.16	1.20	4.66	-0.64	0.00	-0.32	-0.16	-0.04	-0.52
Kazakhstan	--	--	--	0.04	96.77	0.03	-0.04	-96.77	-0.03	-0.02	--	--	-0.02
Netherlands	0.49	20.00	-0.04	2.86	25.77	0.67	-2.36	-5.77	-0.72	-0.24	-0.14	0.11	-0.28
New Zealand	--	--	--	0.12	16.53	0.02	-0.12	-16.53	-0.02	0.00	--	--	0.00
Norway	1.87	44.98	0.79	0.58	38.86	0.19	1.29	6.12	0.60	0.29	0.04	0.05	0.38
Portugal	2.76	1.56	0.21	0.36	1.84	0.02	2.40	-0.28	0.19	-0.27	0.01	0.04	-0.23
Singapore	1.75	24.95	0.44	1.56	24.20	0.36	0.18	0.75	0.08	0.02	0.01	0.00	0.03
Spain	3.26	4.62	0.48	4.23	5.37	0.40	-0.96	-0.75	0.09	0.15	0.01	0.02	0.17
Sweden	1.53	35.52	0.50	2.46	34.91	0.78	-0.93	0.61	-0.28	-0.15	0.01	-0.00	-0.14
Switzerland	7.73	23.99	1.72	5.77	23.89	1.33	1.96	0.09	0.39	0.15	-0.04	-0.01	0.11
Taiwan	0.01	4.49	0.00	--	--	--	0.01	4.49	0.00	0.00	--	--	0.00
United Kingdom	15.18	20.96	2.98	21.57	19.34	4.16	-6.39	1.62	-1.18	-0.19	0.28	-0.10	-0.01
United States	0.15	10.81	0.03	--	--	--	0.15	10.81	0.03	-0.02	--	--	-0.02
[Unassigned]	0.58	-4.97	-0.01	--	--	--	0.58	-4.97	-0.01	-0.11	--	--	-0.11
Total	100.00	15.53	15.53	100.00	16.30	16.30	--	-0.78	-0.78	-0.63	0.23	-0.38	-0.78

EXHIBIT 23
COMMON PENSION FUND D
20 Largest Total Purchases and Sales for International Equity
2/1/10 through 2/28/10

PURCHASES:

Cusip	Company Name	Shares Purchased	\$ Amount Purchased
B16GWD5	VODAFONE GR PLC US	11,600,000.00	25,760,576.08
6332439	FAST RETAILING CO LTD	100,000.00	16,206,004.69
4057808	L'OREAL SA EUR 0.2	150,000.00	15,519,875.99
6911485	UNICHARM CORP JPY 50.0	100,000.00	9,736,305.22
B1YD5Q2	ACTELION LTD	100,000.00	5,108,985.02
B0J6Q00	CFAO SA NPV	100,000.00	3,773,978.53
2754383	ROYAL BANK OF CANADA	40,000.00	2,151,168.25
B57FG04	CENOVUS ENERGY INC	60,000.00	1,415,181.28
2171573	CANADIAN NATURAL RESOURCES	20,000.00	1,353,530.02
B4R2V25	TIM HORTON COM	40,000.00	1,221,555.73
B3NB1P2	SUNCOR ENERGY INC	40,000.00	1,201,532.30
6218089	LENOVO GROUP LTD	1,600,000.00	1,106,632.09
6416139	CHINA MERCHANTS HOLDINGS IN HKD	300,000.00	1,048,309.72
2889371	THOMSON REUTERS GRP(FMLY THOMSON	30,000.00	1,010,143.54
2109723	BOMBARDIER INC CLASS B	160,000.00	886,598.48

SALES:

Cusip	Company Name	Shares Sold	\$ Amount Sold
0798059	BP PLC	11,000,000.00	98,002,965.16
4263304	DNB NOR ASA	4,222,222.00	45,247,539.45
5579550	FORTUM OYJ EUR 3.40	1,250,000.00	31,316,720.97
6900643	TOYOTA MOTOR CORP	709,320.00	27,507,929.42
5956078	KONINKLIJKE KPN NV	1,600,000.00	25,137,075.49
4658535	NOVOZYMES A-S-B SHARES DKK10	200,000.00	19,963,429.50
B2B0DG9	REED ELSEVIER PLC 14.4397P	2,127,843.00	16,531,925.62
5980613	GIVAUDAN (REG)	18,030.00	14,574,141.50
4852832	STOREBRAND ASA	2,000,000.00	13,493,105.34
B1JB4K8	SYMRISE AG	500,000.00	10,910,286.50
4065663	ABERTIS INFRAESTRU	500,000.00	9,210,351.80
B033F22	CENTRICA ORD GBP 0.061728395	2,000,000.00	8,397,628.78
5915916	AXFOOD AB	207,298.00	6,195,227.42
4501093	GN STORE NORD DKK 4.0	1,000,000.00	5,560,260.87
0632016	INTERNATIONAL POWER PLC	1,000,000.00	4,992,553.59
4595739	GENMAB A/S	250,000.00	4,352,444.02
5298781	BIC	19,827.00	1,405,007.97
6267359	HONG KONG EXCHANGE 1.0	80,000.00	1,350,742.78
2897222	TORONTO DOMINION BK ONT NPV	20,000.00	1,255,661.07
6303866	SINGAPORE EXCHANGE LTD	200,000.00	1,109,818.77

EXHIBIT 23
COMMON PENSION FUND D
20 Largest Total Purchases and Sales for International Equity
7/1/09 through 2/28/10

PURCHASES:

Cusip	Company Name	Shares Purchased	\$ Amount Purchased
5956078	KONINKLIJKE KPN NV	6,800,000.00	118,583,623.56
4057808	L'OREAL SA EUR 0.2	1,150,000.00	115,496,237.05
5842359	DEUTSCHE TELEKOM AG NPV	7,000,000.00	100,514,980.35
7124594	BALOISE HOLDING AG	1,000,000.00	90,639,128.31
0876289	BG GROUP PLC	5,000,000.00	90,061,704.91
B1XH026	VINCI SA	1,500,000.00	86,824,698.98
6900643	TOYOTA MOTOR CORP	2,034,600.00	86,095,878.67
B16GWD5	VODAFONE GR PLC US	36,403,090.00	83,147,413.96
5529027	DAIMLER AG	1,500,000.00	78,480,972.52
7110720	ADECCO SA-REG	1,250,000.00	68,856,682.92
6332439	FAST RETAILING CO LTD	490,610.00	68,832,634.09
4741844	MERCK KGAA	700,000.00	67,322,803.98
6298542	EAST JAPAN RAILWAY	934,500.00	66,096,307.19
6642860	NISSAN MOTOR CO LTD NPV	8,558,140.00	62,656,054.40
0056650	BHP BILLITON PLC	2,000,000.00	61,815,430.45
0237400	DIAGEO PLC	3,500,000.00	55,619,843.45
6639550	NINTENDO CO LTD JPY 50.0	216,030.00	55,587,904.06
6435145	HONDA MOTOR CO LTD	1,589,890.00	50,134,260.93
6065586	AUSTRALIA AND NZ BANKING GROUP	2,250,000.00	44,799,575.90
B197DR6	VALLOUREC SA EUR 4.0	260,000.00	44,229,932.37

SALES:

Cusip	Company Name	Shares Sold	\$ Amount Sold
46428684	ISHARES MSCI JAPAN INDEX FD	90,000,000.00	913,485,522.81
6144690	BHP BILLITON LTD	4,000,000.00	147,892,295.31
0798059	BP PLC	14,936,472.00	137,138,305.01
5641567	CARREFOUR EUR2.50	2,500,000.00	112,966,720.48
4712798	RENAULT SA EUR 3.81	2,250,000.00	112,370,689.25
5748521	FIAT SPA EUR 5.0	6,000,000.00	97,740,241.65
5533976	SWISSCOM AG-REG	250,000.00	94,012,522.73
7103065	NOVARTIS AG CHF 0.5	2,000,000.00	88,721,427.90
4065663	ABERTIS INFRAESTRU	3,791,875.00	83,037,482.88
0632016	INTERNATIONAL POWER PLC	17,700,000.00	81,113,905.86
B0C2CQ3	GDF SUEZ	2,044,954.00	77,859,317.23
B033F22	CENTRICA ORD GBP 0.061728395	16,250,000.00	72,139,454.73
B038516	CINTRA CONCESIONES DE INF	6,000,000.00	70,596,969.46
7634402	TELECOM ITALIA SPA RSP	50,000,000.00	60,663,440.75
5723777	RED ELECTRICA CORP SA	1,250,000.00	59,497,150.79
0540528	HSBC HLDGS	5,338,436.00	57,103,789.44
7751259	YARA INTERNATIONAL NOK1.70	1,500,000.00	54,140,941.61
4852832	STOREBRAND ASA	7,000,000.00	50,549,042.45
5465358	SALZGITTER AG NPV	500,000.00	50,486,198.28
5176177	FRANCE TELECOM SA	2,000,000.00	50,467,667.53

EXHIBIT 24
COMMON PENSION FUND E
20 Largest Total Purchases and Sales for Alternative Investments
2/1/10 through 2/28/10

PURCHASES:

Cusip	Company Name	Shares Purchased	\$ Amount Purchased
S8685119	TPG PARTNERS VI	14,364,987.00	14,364,987.00
S8676434	TEXAS PACIFIC GROUP PARTNERS V	12,197,264.00	12,197,264.00
S8688937	FIVE MILE CAPITAL PARTNERS II	10,000,000.00	10,000,000.00
S8667856	WARBURG PINCUS PRIVATE EQUITY X	8,000,000.00	8,000,000.00
S8690239	RESOLUTE FUND II (THE)	6,463,293.00	6,463,293.00
S8695591	TEXAS PACIFIC GROUP PARTNERS STAR	6,373,547.00	6,373,547.00
S8671384	WESTBROOK REAL ESTATE FUND VII	3,878,788.00	3,878,788.00
S8674488	CS/NJDI EMERGING OPPOR (2008-1)	3,500,000.00	3,500,000.00
S8629313	ANACAP FINANCIAL PARTNERS GP II	2,288,627.11	3,135,320.27
S8677328	CSFB-SERIES 2006	3,000,000.00	3,000,000.00
S8695145	SONJ PRIVATE OPPORTUNITY II	2,740,000.00	2,740,000.00
S8629925	BDCM OPPORTUNITY FUND II L.P.	2,580,642.73	2,580,642.73
S8630380	NB/NJ SECONDARY FUND II LP	2,500,000.00	2,500,000.00
S8685532	CSFB/NJDI INVESTMENT FUND	2,000,000.00	2,000,000.00
S8674486	CSFB/NJDI INVESTMENT FD (2008-1)	2,000,000.00	2,000,000.00
S8684365	BLACKSTONE CAPITAL PARTNERS V	1,211,223.00	1,211,223.00
S8649709	JLL PARTNERS FUND V	1,166,667.00	1,166,667.00
S8683923	FAIRVIEW CAPSTONE PARTNERS LP	616,900.00	616,900.00
S8620359	L & B DIVERSIFIED STRATEGY PARTN	512,705.00	512,705.00
S8635621	NB/NJ CUSTOM FUND	285,714.00	285,714.00

SALES:

Cusip	Company Name	Shares Sold	\$ Amount Sold
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EXHIBIT 24
COMMON PENSION FUND E
20 Largest Total Purchases and Sales for Alternative Investments
7/1/09 through 2/28/10

PURCHASES:

Cusip	Company Name	Shares Purchased	\$ Amount Purchased
B033F22	CENTRICA ORD GBP 0.061728395	24,994,000.00	102,477,528.64
S8669172	NJDOI/GMAM CT HIGH GRADE PARTNER	91,856,402.95	91,856,402.95
5650422	GAS NATURAL SDG SA EUR 1.0	2,785,000.00	56,915,573.24
7667163	ATLANTIA SPA EUR 1	2,172,000.00	56,788,977.04
S8688999	SCHROEDERS COMMODITY PORTFOLIO	50,000,000.00	50,000,000.00
B288C92	IBERDROLA SA EUR 0.75	5,588,000.00	47,763,084.61
S8685119	TPG PARTNERS VI	43,629,761.00	43,629,761.00
0632016	INTERNATIONAL POWER PLC 50P	9,571,000.00	38,472,172.22
S8686200	AVE SPECIAL SITUATION FUND V	34,931,426.00	34,931,426.00
S8667856	WARBURG PINCUS PRIVATE EQUITY X	29,000,000.00	29,000,000.00
S8676434	TEXAS PACIFIC GROUP PARTNERS V	26,427,482.00	26,427,482.00
S8661705	VISTA EQUITY PARTNERS FUND III	24,956,979.00	24,956,979.00
S8695591	TEXAS PACIFIC GROUP PARTNERS STAR	23,953,951.00	23,953,951.00
S8625175	SHERIDAN PRODUCTION PARTNERS I-A	23,250,000.00	23,250,000.00
S8667264	ARA ASIA DRAGON LIMITED FUND	18,469,000.00	18,469,000.00
S8686390	LASALLE ASIA OPPORTUNITY III	18,333,333.00	18,333,333.00
S8685532	CSFB/NJDI INVESTMENT FUND	18,200,000.00	18,200,000.00
S8668028	OAK HILL CAPITAL PARTNERS III	16,357,696.67	16,357,696.67
S8633700	NJHL EUROPEAN BUYOUT INVEST FUND	15,227,757.35	15,227,757.35
S8679441	CIM URBAN PARTNERS LP	15,120,602.00	15,120,602.00

SALES:

Cusip	Company Name	Shares Sold	\$ Amount Sold
78463V10	SPIDER GOLD TRUST	165,300.00	17,475,678.02
89364110	TRANSDIGM GROUP INC	35,276.00	1,564,490.00

Schedule 25 As of February 28, 2010

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio - From: Credit Suisse CFGI

The Schedule 25 Report presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

Private Equity	SIC Presentation Date	Inception Date	Commitment	Contribution ¹	Distribution ²	Remaining Commitment ³
AnaCap Financial Partners II, L.P.	Mar-08	May-08	133,024,831	36,247,928	641	96,776,903 (13)
Apollo Investment Fund VI, L.P.	Jul-05	Nov-05	100,000,000	82,370,915	4,197,605	17,629,085
Audax Mezzanine Fund II, L.P.	Sep-06	Nov-06	50,000,000	35,418,936	7,247,206	14,581,064
Avenue Asia Special Situations Fund IV, L.P.	Jul-06	Aug-06	30,000,000	21,428,241	4,636,408	8,571,759
Avenue Special Situations Fund IV, L.P.	Oct-05	Nov-05	20,000,000	20,000,000	5,542,493	-
Avenue Special Situations Fund V, L.P.	Sep-07	May-07	200,000,000	200,000,000	355,645	-
BDCM Opportunity Fund II, L.P.	Dec-05	Feb-06	40,000,000	26,786,532	3,614,989	13,213,468
Blackstone Capital Partners V, L.P.	Jul-05	Oct-05	100,000,000	81,298,077	4,638,852	17,653,206
Blackstone Mezzanine Partners II, L.P.	Apr-06	Apr-06	45,000,000	36,980,428	6,457,275	8,019,572
Carlyle Mezzanine Partners II, L.P.	Dec-07	Dec-07	75,000,000	32,132,113	5,884,660	45,349,594
Carlyle Mezzanine Partners, L.P.	Apr-06	May-06	50,000,000	49,939,027	16,157,259	4,004,886
Centerbridge Capital Partners, L.P.	Jun-06	Jun-06	80,000,000	60,553,604	72,700	19,446,396
Court Square Capital Partners II, L.P.	Mar-07	May-07	100,000,000	40,279,562	481,240	59,720,438
CS/NJDI Emerging Opportunities Fund, L.P.	Jan-07	Apr-07	200,000,000	87,781,747	5,099,950	125,816,846 (4)
CSFB/NJDI Investment Fund, L.P.	Aug-05	Nov-05	650,000,000	259,064,052	7,288,501	414,182,177
DLJ Merchant Banking Partners IV, L.P.	Jun-06	Jun-06	50,000,000	44,289,706	3,646,057	6,296,160
Fairview Capstone Partners II, L.P.	Jun-08	Sep-07	100,000,000	11,789,287	-	88,210,713
Fairview Capstone Partners, L.P.	Jan-07	May-07	100,000,000	33,635,205	596,818	66,364,795
Gleacher Mezzanine Fund II, L.P.	Aug-06	Nov-06	40,000,000	10,227,792	992,753	29,772,208
Goldman Sachs Private Equity Partners (NJ) II, L.P.	Mar-07	Jul-07	208,409,451	42,988,952	109,316	165,420,499
Goldman Sachs Private Equity Partners (NJ), L.P.	Aug-05	Feb-06	200,000,000	132,717,377	2,777,437	67,282,623
GSO Capital Opportunities Fund, L.P.	May-08	Jul-08	100,000,000	52,642,651	10,655,142	47,380,174
GTGR Fund IX/A, L.P.	Jun-06	Sep-06	70,000,000	35,123,125	4,426,675	34,876,875
H.I.G. Bayside Debt & LBO Fund II, L.P.	May-08	May-08	100,000,000	30,166,667	2,369,613	69,833,333
Heilman & Friedman Capital Partners VI, L.P.	Dec-06	Apr-07	100,000,000	70,213,508	3,584,078	29,786,492
InterMedia Partners VII, L.P.	Nov-05	Dec-05	75,000,000	65,974,995	235,622	9,025,005 (6)
J.P. Morgan Direct Venture Capital Institutional Investors III LLC	Feb-06	Jun-06	10,000,000	889,650	-	9,605,350
J.P. Morgan Pooled Venture Capital Institutional Investors III LLC	Feb-06	Jun-06	40,000,000	22,651,699	1,349,058	19,328,301
JLL Partners Fund V, L.P.	Nov-05	Dec-05	50,000,000	45,349,707	8,602,584	6,764,391
JLL Partners Fund VI, L.P.	May-08	Jun-08	150,000,000	29,900,014	-	120,099,986
KPS Special Situations Fund III, L.P.	Apr-07	May-07	25,000,000	5,944,650	556,757	19,055,350
Lexington Capital Partners VI, L.P.	May-06	Jun-06	50,000,000	40,839,555	9,138,937	9,160,445
Lindsay Goldberg & Bessemer II, L.P.	May-06	Jul-06	100,000,000	82,734,456	935,483	17,283,255
Lindsay Goldberg III, L.P.	Jul-08	Jul-08	200,000,000	16,067,516	122,144	183,932,484
Madison Dearborn Capital Partners V-A, L.P.	Mar-06	May-06	125,000,000	103,185,960	4,523,073	21,814,040
MatlinPatterson Global Opportunities Partners III, L.P.	Apr-07	Jun-07	100,000,000	74,112,854	9,123,267	25,887,146
MHR Institutional Partners III, L.P.	Jun-06	May-07	75,000,000	46,957,684	579,803	28,042,316
NB Crossroads Fund XVIII - Venture Capital LP	Aug-06	Nov-06	50,000,000	32,500,000	1,135,611	17,500,000
NB Secondary Opportunities Fund II LP	Jul-08	Jul-08	100,000,000	22,302,083	725,066	77,697,917
NB/NJ Custom Investment Fund LP	Mar-07	Aug-07	100,000,000	47,909,524	-	52,090,476
New Jersey Asia Investors, L.P.	Nov-07	Jan-08	100,000,000	25,669,241	6,557,805	74,330,759

Schedule 25 As of February 28, 2010
 Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio - From: Credit Suisse CFG

The Schedule 25 Report presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

New Mountain Partners III, L.P.	May-07	100,000,000	25,689,085	1,005,100	74,310,915
Newstone Capital Partners, L.P.	Dec-06	50,000,000	39,531,206	6,205,594	10,468,794
NJHL European Buyout Investment Fund II, L.P. Series B	Nov-06	200,000,000	59,049,587	1,727,164	140,950,413
NJHL European Buyout Investment Fund, L.P. Series A	Aug-05	200,000,000	126,203,679	3,192,749	73,852,916 (5)
NJHL European Buyout Investment Fund, L.P. Series C	Mar-08	200,000,000	55,764,846	6,467,697	144,235,154
Oak Hill Capital Partners II, L.P.	Jun-05	75,000,000	72,695,731	6,300,926	3,717,556
Oak Hill Capital Partners III, L.P.	Sep-07	250,000,000	85,410,400	712,059	164,589,600
OCM Mezzanine Fund II, L.P.	Feb-06	50,000,000	40,150,001	7,277,405	9,849,959
Onex Partners II, L.P.	Aug-06	100,000,000	86,162,167	6,223,739	13,837,833
Onex Partners III, L.P.	Jul-06	100,000,000	7,374,765	2,345	92,625,235
Partners Group Secondary 2006, L.P.	Nov-08	100,000,000	45,754,600	14,612,154	9,268,652 (7)
Partners Group Secondary 2008, L.P.	May-06	55,023,252	23,581,220	230,883	55,258,748
Quadrangle Capital Partners II LP	Sep-08	78,839,968	37,399,055	4,982,688	12,600,945
Silver Lake Partners III, L.P.	Jun-05	50,000,000	36,324,268	12,251	63,675,732
SONJ Private Opportunities Fund II, L.P.	Jan-07	100,000,000	46,158,829	51,062	153,841,171
SONJ Private Opportunities Fund, L.P.	Nov-07	200,000,000	95,518,364	-	4,481,636
SONJ Private Opportunities Sidecar, L.P.	Oct-05	100,000,000	11,501,805	-	188,498,195
The Resolute Fund II, L.P.	Nov-07	200,000,000	33,036,179	652,253	66,963,821
Thomas H. Lee Equity Fund VI, L.P.	Apr-08	100,000,000	38,401,030	564,581	36,598,970
TPF II, L.P.	Dec-07	100,000,000	48,282,577	2,165,917	51,717,423 (m)
TPG Financial Partners, L.P.	Apr-07	75,000,000	28,166,641	-	46,833,359
TPG Partners V, L.P.	Feb-08	47,789,981	202,028,416	10,319,756	47,971,584
TPG Partners VI, L.P.	Mar-06	250,000,000	68,569,770	18,375	291,430,230 (m)
TPG Star, L.P.	May-08	360,000,000	49,928,174	169,481	50,071,826
Vista Equity Partners Fund III, L.P.	Feb-07	100,000,000	73,808,561	800,761	26,191,439
Warburg Pincus Private Equity IX, L.P.	Mar-07	100,000,000	200,000,000	31,704,400	-
Warburg Pincus Private Equity VIII, L.P.	Jul-07	100,000,000	22,956,634	16,507,606	-
Warburg Pincus Private Equity X, L.P.	Aug-05	200,000,000	178,000,000	862,089	222,000,000
Wayzata Opportunities Fund II, L.P.	Jun-06	22,956,634	77,000,000	211,883	23,000,000
Wayzata Opportunities Fund, LLC	Sep-07	400,000,000	38,720,000	48,486	1,280,000
Welsh, Carson, Anderson & Stowe XI, L.P.	Dec-05	100,000,000	6,093,657	-	93,906,343
WLR Recovery Fund IV, L.P.	Sep-08	100,000,000	47,848,767	3,449,496	52,151,233
	Oct-07	100,000,000	47,848,767	3,449,496	52,151,233
		8,496,044,117	4,204,175,034	270,897,423	4,367,986,208

Schedule 25 As of February 28, 2010

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio - From: Credit Suisse CFGI

The Schedule 25 Report presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

Real Estate	SIC Presentation Date	Inception Date	Commitment	Contribution ¹	Distribution ²	Remaining Commitment ³
AEW Core Property Trust (U.S.), Inc.	Apr-07	Oct-07	100,000,000	94,888,155	-	5,260,870 (12)
Asia Dragon Fund Limited	Jul-07	Sep-07	100,000,000	47,644,000	-	52,356,000
Blackrock Diamond Property Fund, Inc.	Nov-05	Jun-06	50,000,000	50,146,407	231,224	- (15)
Blackstone Real Estate Partners V L.P.	Feb-06	Feb-06	77,211,284	66,176,942	19,364,744	11,070,025
Blackstone Real Estate Partners VI, L.P.	Feb-07	Feb-07	100,000,000	42,661,760	725,457	57,370,109
Capmark Commercial Realty Partners II, L.P.	Feb-06	Mar-06	75,000,000	64,224,413	4,363,201	10,775,587
Capmark Commercial Realty Partners III, L.P.	Jul-07	Aug-07	50,000,000	34,998,148	203,478	15,001,852
Capri Urban Investors, L.P.	Dec-06	Mar-07	48,611,489	48,593,055	410,210	18,434 (10)
Carlyle Realty Partners V, L.P.	Apr-07	Sep-07	50,000,000	22,296,000	-	27,704,000
Carlyle Realty Partners VI, L.P.	Nov-06	Feb-07	100,000,000	76,685,199	1,746,890	25,061,689
CB Richard Ellis Strategic Partners Europe Fund III US - TE, L.P.	Feb-07	May-07	54,516,890	53,781,653	-	735,237 (11)
CB Richard Ellis Strategic Partners US IV, L.P.	Nov-05	Dec-05	50,000,000	50,000,000	-	-
CB Richard Ellis Strategic Partners US Opportunity 5, L.P.	Sep-07	Nov-07	75,000,000	20,030,271	257,202	54,969,729
CIM Fund III, L.P.	Apr-07	Jul-07	50,000,000	13,165,514	125,641	39,514,431
CIM Urban REIT, LLC	Apr-06	Jun-06	50,000,000	50,000,000	3,883,865	-
CPI Capital Partners Europe, L.P.	Mar-06	Nov-06	83,054,081	56,501,843	2,731,987	26,552,238 (8)
Five Mile Capital Partners II, L.P.	Oct-07	Dec-07	100,000,000	70,000,000	69,211	30,000,000
Guggenheim Structured Real Estate II, L.P.	Feb-06	Mar-06	50,000,000	50,000,000	1,165,365	-
Guggenheim Structured Real Estate III, L.P.	Sep-07	Sep-07	100,000,000	100,000,000	15,131,040	-
Heitman America Real Estate Trust, L.P.	Nov-06	Jan-07	100,000,000	76,125,512	3,662,569	24,004,882
JPMorgan Alternative Property Fund Domestic II, L.P.	Dec-05	Mar-06	50,000,000	50,000,000	-	-
L&B Diversified Strategy Partners, L.P.	Sep-07	Mar-08	50,000,000	26,996,271	257,539	23,003,729
LaSalle Asia Opportunity Fund III L.P.	Jul-07	Jul-07	100,000,000	26,651,986	410,612	73,348,014
Lehman Brothers Real Estate Pension Partners III, L.P.	May-08	May-08	100,000,000	39,300,000	-	58,742,947
MacFarlane Urban Real Estate Fund II, L.P.	Jul-06	Nov-06	75,000,000	48,217,264	6,645	26,782,736
NJDOI/ GMAM CT High Grade Partners II, LP	May-08	May-08	500,000,000	249,567,888	3,728,198	250,432,112
NJDOI/ GMAM Opportunistic Real Estate Investment Program, L.P.	Sep-07	May-08	50,000,000	1,441,353	-	48,558,648
NJDOI/GMAM Core Plus Real Estate Investment Program, L.P.	Sep-07	May-08	100,000,000	33,071,338	1,138,790	66,928,662
PLA Residential Fund III, L.P.	Feb-08	Feb-08	50,000,000	33,678,757	-	16,321,243
Prime Property Fund, LLC	Nov-06	Aug-07	150,000,000	150,000,000	1,668,327	-
PRISA II	Dec-06	Jun-07	100,000,000	89,800,000	787,739	10,200,000
PRISA Real Estate Separate Account	Sep-06	Dec-06	300,000,000	300,000,000	3,343,819	-
RLJ Real Estate Fund III, L.P.	Jul-07	Aug-07	75,000,000	6,023,716	-	66,890,599
RLJ Urban Lodging Fund II, L.P.	Jul-06	Sep-06	75,000,000	73,391,671	12,673,470	-
RREEF Global Opportunities Fund II, LLC	Apr-06	Oct-06	100,000,000	100,000,000	55,631	-
TA Associates Realty Fund VIII, L.P.	Jul-06	Aug-06	100,000,000	100,000,000	4,312,359	-
The Realty Associates Fund IX, L.P.	Aug-08	Aug-08	100,000,000	-	-	100,000,000
Tucker Development and Acquisition Fund, L.P.	Oct-07	Oct-07	50,000,000	-	-	50,000,000
Walton Street Mexico Fund I, L.P.	Feb-08	Jun-08	25,000,000	3,750,000	-	21,250,000

Schedule 25 As of February 28, 2010

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Walton Street Real Estate Fund Sidecar V, L.P.	Nov-06	25,000,000	-	25,000,000	-	-	-
Walton Street Real Estate Fund VI-Q, L.P.	Jul-07	75,000,000	-	19,500,000	-	55,500,000	0
Walton Street Real Estate Partners V, L.P.	Mar-06	75,000,000	-	75,000,000	-	-	0
Warburg Pincus Real Estate I, L.P.	Jul-06	100,000,000	-	83,000,000	2,000,000	17,000,000	(9)
Westbrook Real Estate Fund VII, L.P.	Nov-06	40,000,000	-	35,230,462	6,219	4,769,538	(9)
Westbrook Real Estate Fund VIII, L.P.	Feb-08	100,000,000	-	-	-	100,000,000	-
Real Estate subtotal		4,028,393,744	2,657,539,580	84,461,433	1,370,123,309		

Hedge Fund	SIC Presentation Date	Inception Date	Commitment	Contribution ¹	Distribution ²	Remaining Commitment ³	
AG Garden Partners, LP	Jan-06	Mar-06	150,000,000	150,000,000	-	-	(b)
Archipelago Partners, LP	Jan-06	Jun-06	150,000,000	150,000,000	-	-	(a)
Arden Alternative Advisors	Feb-06	Jun-06	100,000,000	100,000,000	-	-	
Ascend Partners Fund II, LP	Apr-07	Jul-07	75,000,000	75,000,000	-	-	
Asia Century Quest Capital LCC	May-08	Aug-08	75,000,000	75,000,000	-	-	
Black River Multi-Strategy Leveraged Fund	Mar-07	Aug-07	100,000,000	32,567,787	67,432,213	-	(R)
Blackstone Emerging Markets Fund	Apr-07	Jun-07	100,000,000	100,000,000	-	-	
Blackstone Pacific Opportunity Fund	Apr-07	Jun-07	100,000,000	100,000,000	-	-	
Canyon Value Realization Fund	Mar-07	Jun-07	75,000,000	75,000,000	-	-	
Centerbridge Partners, LP	Oct-07	Oct-07	100,000,000	100,000,000	-	-	
Davidson Kempner Institutional Partners	Nov-06	Dec-06	100,000,000	100,000,000	-	-	
Farallon Capital Institutional Partner, LP	Apr-07	Jun-07	150,000,000	150,000,000	-	-	
Glenview Institutional Partners, LP	Jul-07	Aug-07	75,000,000	75,000,000	-	-	
Goldman Sachs Multi-Strategy Portfolio (NJ), LLC	Feb-06	Aug-06	300,000,000	300,000,000	-	-	(d)
Golden Tree Partners, LP	Nov-06	Jan-07	100,000,000	48,888,759	51,111,241	-	(R)
Intrepid Capital Fund (QP), LP	Feb-07	Apr-07	75,000,000	12,690,591	62,309,409	-	(R)
Ironbound Partners Overseas LTD.	Jun-08	Aug-08	75,000,000	75,000,000	-	-	(R)
King Street Capital	Nov-06	Feb-07	100,000,000	100,000,000	-	-	
Knight Vinke Institutional Partners II	Mar-08	Jun-08	100,000,000	41,588,590	-	58,411,410	(h)
LJM Asia Arbitrage	Sep-08	*	100,000,000	-	-	100,000,000	
Level Global LP	Dec-07	Feb-08	75,000,000	75,000,000	-	-	
Marathon Special Opportunities Fund	Mar-08	Jul-08	100,000,000	100,000,000	-	-	
Omega Overseas Partners Ltd. Class-B	Dec-06	Jan-07	75,000,000	75,000,000	-	-	
OZ Domestic Partners II, Ltd.	Jan-06	Jun-06	150,000,000	150,000,000	-	-	(c)
Pendragon (Lancelot II) Fund, LP	Dec-07	Feb-08	75,000,000	19,895,134	55,104,867	-	(R)
Pershing Square II	Feb-08	*	100,000,000	-	-	100,000,000	
Pimco Distressed Mortgage Fund, LP	Oct-07	Oct-07	113,000,000	112,800,034	199,966	-	(f)
Protégé Partners, LP	Apr-07	Jun-07	150,000,000	150,000,000	-	-	
RC Woodley Park, LP	Feb-06	Aug-06	260,000,000	233,787,942	-	15,188,689	(e)
Rock Creek Partners Fund I	Jun-07	Jun-07	-	11,023,369	-	-	(e)
Satellite Fund II	Feb-07	Apr-07	100,000,000	41,606,733	58,393,267	-	(R)
Silver Point Capital	May-07	*	100,000,000	-	-	100,000,000	
York Capital Management, LP	Jan-07	Feb-07	100,000,000	100,000,000	-	-	
Hedge Fund Subtotal			3,598,000,000	2,929,848,939	294,550,962	373,600,099	

Schedule 25 As of February 28, 2010

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio - From: Credit Suisse CFGI

The Schedule 25 Report presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

High Yield (Common Pension Fund B)	SIC Presentation Date	Inception Date	Commitment	Contribution ¹	Distribution ²	Remaining Commitment ³
AG Diversified Credit Strategies Fund	Sep-07	Oct-07	150,000,000	150,000,000	-	-
BlackRock Credit Investors Co-Invest	Oct-09	Oct-09	144,000,000	95,785,529	96,428,942	48,214,471 (g)
BlackRock Credit Investors Fund	Sep-07	Oct-07	400,000,000	355,942,213	88,115,574	44,057,787 (g)
Canyon Special Opportunities Fund	Sep-07	Sep-07	149,500,000	149,500,000	-	-
Golden Tree Credit Opportunities Fund	Sep-07	Sep-07	149,500,000	149,500,000	-	-
Oaktree Loan Fund, L.P.	Sep-07	Oct-07	200,000,000	200,000,000	73,217,705	-
TAC 2007, L.P.	Sep-07	Oct-07	128,530,670	104,755,112	33,712,830	23,775,558
High Yield Subtotal			1,321,530,670	1,205,482,854	291,475,051	116,047,816

Real Assets	SIC Presentation Date	Inception Date	Commitment	Contribution ¹	Distribution ²	Remaining Commitment ³
Cargill ProAlpha Index Swap	May-08	*	500,000,000	-	-	500,000,000
Gresham Commodity Fund (ETAP)	Sep-07	Feb-08	200,000,000	200,000,000	-	0
Gresham Commodity Fund (TAP)	Sep-07	Nov-07	200,000,000	200,000,000	-	0
Schroeders Commodity Portfolio	Sep-07	Jan-08	500,000,000	450,000,000	-	50,000,000
Sheridan Production Partners I-A, L.P.	Jul-07	Aug-07	50,000,000	40,500,000	3,625,000	9,500,000
SPDR GOLD TRUST (849.7K shs)	*	*	-	92,982,671	-	-
Real Assets Subtotal			1,450,000,000	983,482,671	3,625,000	559,500,000

Grand Total	18,893,968,531	11,980,529,078	945,009,869	6,787,257,433
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Footnotes

* Not Yet Funded as of February 28, 2010

(1) Represents investments made to the underlying funds plus capitalized expenses paid, less recallable returns of capital. A portion of the funded amount may not reduce New Jersey Portfolio's remaining commitment to the underlying funds. (2) Represents remaining commitments calculated by subtracting total capital contributions for investments and inside expenses from total commitment and adding back recallable returns of capital. A portion of the funded amount may not reduce New Jersey Portfolio's remaining commitment to the underlying funds (and therefore the commitment) less the funded amount may not equal the remaining commitment (3) Represents total proceeds returned by underlying funds, excluding recallable returns of capital (4) Commitment increased by \$250M on 7/20/06 (5) Commitment increased by \$200M on 11/06/06 (6) Commitment increased by \$25M on 3/15/07 (7) Corresponds to €40.0 million (8) Corresponds to €59 million (9) Reduced from \$50M to \$40M at closing (10) Increase from £17.5 to £25 million on 5/20/08 (11) Corresponds to €40.0 million (12) Commitment increased by \$100M on 12/20/07 (13) Corresponds to € 106.25 million (14) Commitment increased from 50 to 75 millions. (15) Contribution excess commitment due to dividends reinvestment.

(a) Commitment increased to \$150M from \$85M on 9/21/06 (b) Commitment increased to \$150M from \$50M on 6/1/06 (c) Commitment increased to \$150M from \$50M on 4/19/07 (e) Commitment total \$260M btw RC Woodley Park & Rock Creek Partners Fund I Feb 06 SIC presentation date Aug 06 inception date (f) Reduced from \$125M to \$113M (g) remaining commitment value represents the amount of distribution that are recallable (h) Represents 64,792,018 Euro Commitment. (k) Commitment increased by 49.5K on 10/31/08 (MV) Contribution represent the current market value of the public Exchange Traded Index as of 2.28.10. (l) The fund is currently being fully deemed. (m) Commitments reduced by \$25M and \$40M respectively. (R) These funds are being redeemed and distribution represents current redemptions. Inf ractstructure Stock added to Common Pension Fund E as of February 28, 2010 have as Market Value of \$ 279,488,426.

Exhibit 25a
Schedule of Hedge Fund Investment by Type

<u>Type/Funds</u>	<u>Amount Invested</u>	<u>02/28/10 NAV Estimated</u>	<u>Total Return Date of Investment Through 2/28/2010 Estimated (Subject to Change)</u>	<u>Total 2010 YTD Return Estimated</u>
Fund of Funds				
Arden Alternative Advisors	100,000,000	92,491,274	-7.80%	0.85%
Goldman Sachs Multi-Strategy Portfolio (NJ), LLC	250,000,000			
Goldman Sachs Multi-Strategy Portfolio (NJ), LLC	50,000,000	346,650,785	18.49%	0.21%
RC Woodley Park, LP	150,000,000			
RC Woodley Park, LP	70,000,000			
RC Woodley Park, LP	-11,545,556			
RC Woodley Park, LP	15,000,000	245,366,847	5.70%	0.77%
RC Woodley Park, LP	-7,889,460			
RC Woodley Park, LP	15,000,000			
RC Woodley Park, LP	6,046,926			
Rock Creek Partners Fund I (C) (F)	9,029,085			
Rock Creek Partners Fund I (C) (F)	7,889,460	N/A	N/A	N/A
Rock Creek Partners Fund I (C)	-6,046,926			
Blackstone Pacific Opportunity Fund	100,000,000	88,801,679	-10.16%	0.41%
Blackstone Emerging Markets Fund	100,000,000	73,629,409	-25.70%	0.96%
Protégé Partners LP	75,000,000			
Protégé Partners LP	25,000,000	148,838,072	1.56%	-0.44%
Protégé Partners (QP), Ltd.	50,000,000			
Direct Investments				
AG Garden Partners, LP (Angelo Gordon - Separate Act.)	150,000,000	151,525,929	7.76%	3.47%
Archipelago Partners, LP	150,000,000	178,150,105	20.84%	-0.47%
Ascend Partners Fund II, L.P.	75,000,000	85,890,496	14.56%	0.41%
Asian Century Quest LP	37,500,000			
Asian Century Quest LP	37,500,000	81,122,929	10.12%	-0.99%
Black River Global Multi-Strategy Leveraged Fund, LLC	100,000,000			
Black River Global Multi-Strategy Leveraged Fund, LLC (H)	-67,432,213	N/A	N/A	N/A
Canyon Value Realization Fund, L.P.	75,000,000	83,957,619	11.26%	1.43%
Centerbridge Credit Partners (D)	25,000,000			
Centerbridge Credit Partners (D)	25,000,000			
Centerbridge Credit Partners (D)	17,500,000	129,162,572	30.09%	4.12%
Centerbridge Credit Partners (D)	17,500,000			
Centerbridge Credit Partners (D)	15,000,000			
Davidson Kempner Institutional Partners	100,000,000	120,766,682	20.60%	2.28%
Farallon Capital Institutional Partners, L.P.	150,000,000	134,436,499	-10.46%	1.52%
Glenview Institutional Partners, L.P.	75,000,000	72,740,092	-1.65%	4.53%
Golden Tree Partners, L.P.	100,000,000	18,814,855	-26.71%	-0.53%
Golden Tree Partners, L.P. (H)	-51,111,241			
Intrepid Capital Fund(QP),L.P.	75,000,000			
Intrepid Capital Fund(QP),L.P. (H)	-62,309,409	N/A	N/A	N/A

Exhibit 25a
Schedule of Hedge Fund Investment by Type

Type/Funds	Amount Invested	02/28/10 NAV Estimated	Total Return Date of Investment Through 2/28/2010 Estimated (Subject to Change)	Total 2010 YTD Return Estimated
Ironbound Global	75,000,000	61,108,090	-18.48%	-4.56%
Knight Vinke (G)	22,887,767			
Knight Vinke (G)	15,130,214			
Knight Vinke (G)	10,407,191			
Knight Vinke (G)	4,653,097	29,137,765	-29.36%	1.19%
Knight Vinke (G)	1,809,184			
Knight Vinke (G)	-1,170,501			
Knight Vinke (G)	-14,775,480			
King Street Capital	100,000,000	139,694,207	38.99%	1.60%
Level Global LP	75,000,000	77,226,229	3.54%	-0.59%
Marathon Special Opportunity Fund	100,000,000	98,738,223	0.98%	2.53%
Omega Overseas Partners Ltd. Classs-B	75,000,000	77,141,289	6.73%	3.62%
OZ Domestic Partners II, Ltd.	150,000,000	187,577,360	27.98%	1.26%
Pendragon Lancelot II	75,000,000			
Pendragon Lancelot II (H)	-43,695,054	N/A	N/A	N/A
Pendragon Lancelot II (H)	-11,409,813			
PIMCO Distressed Mortgage Fund LP (A)	16,950,000			
PIMCO Distressed Mortgage Fund LP (A)	16,950,000			
PIMCO Distressed Mortgage Fund LP (A)	22,600,000	N/A	N/A	N/A
PIMCO Distressed Mortgage Fund LP (A)	22,600,000			
PIMCO Distressed Mortgage Fund LP (A)	11,300,000			
PIMCO Distressed Mortgage Fund LP (A)	22,376,303			
Satellite Fund 1, L.P.	100,000,000			
Satellite Fund 1, L.P. (H)	-38,928,844			
Satellite Fund 1, L.P. (H)	-10,381,025	11,919,354	-29.91%	-0.05%
Satellite Fund 1, L.P. (H)	-9,083,397			
York Capital Mgt	100,000,000	123,476,348	27.53%	0.90%

Note:

- (A) Total committed investment is \$113 million
- (C) Returns are gross as the partners fund is a Private Equity structure
- (D) Total committed investment is \$100 mil
- (F) Received \$2.4 mil in distribution from other investors
- (G) Total Committed investment is \$100 million
- (H) Redemption distribution

Exhibit 25b
Schedule of Reclassified Long-Only High Yield Funds

Type/Funds	Amount Invested	02/28/10 NAV Estimated	Total Return	
			Date of Investment Through 2/28/2010 Estimated (Subject to Change)	Total 2010 YTD Return Estimated
Reclassified Long-only High Yield Funds				
AG Diversified Credit Strategies Fund, L.P.	75,000,000	135,157,890	-9.15%	3.22%
AG Diversified Credit Strategies Fund, L.P.	75,000,000			
BlackRock Credit Investors Fund	128,000,000			
BlackRock Credit Investors Fund	272,000,000			
BlackRock Credit Investors Fund (C)	-14,572,547	N/A	N/A	N/A
BlackRock Credit Investors Fund (C)	-14,572,547			
BlackRock Credit Investors Fund (C)	-14,572,547			
BlackRock Credit Investors Fund (C)	-44,397,932			
BlackRock Credit Partners- Co Invest	144,000,000			
BlackRock Credit Partners- Co Invest (C)	-17,994,763			
BlackRock Credit Partners- Co Invest (C)	-17,994,763	N/A	N/A	N/A
BlackRock Credit Partners- Co Invest (C)	-17,994,763			
BlackRock Credit Partners- Co Invest (C)	-42,444,651			
Canyon Special Opportunities Fund	50,000,000	82,350,687	-17.27%	2.34%
Canyon Special Opportunities Fund	50,000,000			
Canyon Special Opportunities Fund II	49,500,000	71,916,989	45.28%	2.59%
Golden Tree Credit Opportunity I (A)	50,000,000			
Golden Tree Credit Opportunity I (A)	99,500,000	185,943,662	18.59%	9.01%
Golden Tree Credit Opportunity I (A) (B)	-90,271			
Golden Tree Credit Opportunity I (A) (B)	-168,089			
Total Funded	808,197,127			

Note:
 (A) Converted to share class D from class B
 (B) Fee sharing arrangement
 (C) Cash Distribution

You are Viewing an Archived Exhibit 26 Copy from the New Jersey State Library
CASH MANAGEMENT FUND
 2/26/10

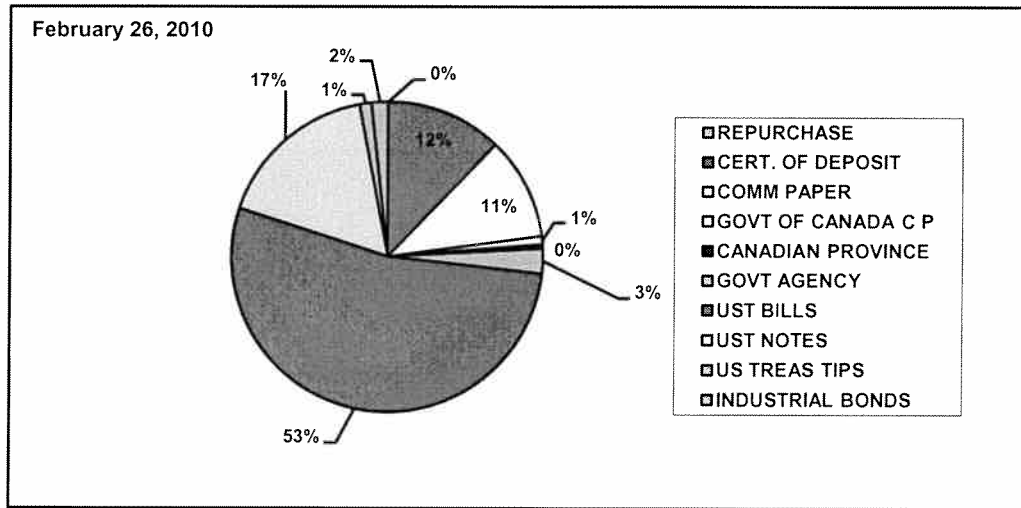
PARTICIPATION

	VALUE	PERCENTAGE
STATE	\$7,357	60.77%
NON-STATE	\$4,894	39.23%
TOTAL	\$12,251	100.00%

dollar amounts in millions

PORTFOLIO RATES

	STATE	NON-STATE	AVG.DAYS
2/26/2010	0.36	0.26	114



	Percentage	FEBRUARY 26, 2010
REPURCHASE	0.0	\$0
CERT. OF DEPOSIT	12.2	\$1,484,500,000
COMM PAPER	10.7	\$1,309,056,000
GOVT OF CANADA C P	0.9	\$108,000,000
CANADIAN PROVINCE	0.4	\$50,000,000
GOVT AGENCY	2.6	\$318,000,000
UST BILLS	53.3	\$6,508,445,000
UST NOTES	17.0	\$2,074,500,000
US TREAS TIPS	1.2	\$150,000,000
INDUSTRIAL BONDS	1.8	\$215,066,000
TOTALS	100.0	\$12,217,567,000

Total US Treas/Agency

74.1

**EXHIBIT 27
OTHER FUNDS**

**Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations
2/1/10 through 2/28/10**

PURCHASES: NOTHING TO REPORT

Cusip	Company Name	Par Value	\$ Amount Purchased
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Exhibit 28

State Investment Council

February 28, 2010

Newly Reported Violations

Date of Violation	Regulation Violated	Description of Violation	Date Corrected
		No violations to report	

Status of Outstanding Violations Previously Reported

Date of Violation	Regulation Violated	Description of Violation	Date Corrected
		Nothing to report	