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FORTY-FIRST ANNUAL REPORT
OF THE
DIVISION OF LOCAL GOVERNMENT SERVICES
1978

STATEMENTS OF FINANCIAL CONDITION
OF COUNTIES AND MUNICIPALITIES

DECEMBER, 1979
Prepared by
STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
Price $18.00

Joseph A. LeFante
Commissioner

Barry Skokowski
Acting Director

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TABLE OF CONTENTS

Letter of Transmittal 1
Foreword 2
Composition of Local Finance Board and State Officials 3
Acknowledgement 4
Statewide Totals for 1978 and Types of Local Government Units in New Jersey 5

POPULATION DATA
Table 1: Population Classification of New Jersey Counties and Cities 6
Table 2: Local Units Ranked by Population - 1978 Estimates 7

COUNTY GOVERNMENT FISCAL DATA
A two page set for each county follows: 12
1. County Government Fiscal Data
2. Map of the County
3. Summary Map of County Units 54
4. Summary of 21 County Government Data Sheets 56

MUNICIPAL FISCAL DATA SUMMARIZED BY COUNTIES
1. Summary of 567 Municipal Government Data Sheets 57
2. Municipal Fiscal Summaries by Counties 58

MUNICIPAL FISCAL DATA
One page per municipality, arranged alphabetically by name of municipality. 79

MUNICIPALITIES OPERATING UNDER SPECIAL STATUTORY FORMS OF GOVERNMENT 646

SUMMARY OF STATEWIDE FINANCES, EXPENDITURES AND REVENUES
Table 3: Summary of Current Finances of all Municipalities and Counties - 1974-1978 647
Table 4: Summary of Expenditures and Revenues of all County Governments - 1974-1978 648
Table 5: Summary of Expenditures and Revenues of all Municipalities - 1974-1978 649

DATA ON DEBT
Graph: Debt Trends of New Jersey Municipalities and Counties 650
Table 6: Statewide Trends in Statutory Net Capital Debt 651
Table 7: Total Gross and Net Debt of Counties and Municipalities by County 652
Table 8: Authority Debt 653

DATA ON LOCAL TAXATION
Table 9: Trends in Current and Delinquent Local Property Taxes 656
Table 10: Special District Tax Levies in 1978 657
Table 11: State Equalized Property Tax Rates - All Municipalities by County 658

DATA ON MUNICIPALLY OPERATED UTILITIES
Table 12: Finances of Municipally Operated Utilities 666

GENERAL REVENUE SHARING UTILIZATION BY ALL LOCAL UNITS FOR THE YEAR 1978 673

STATUTORY FORMS OF LOCAL UNIT GOVERNMENT 674

MUNICIPAL BOND RATINGS 675

Table 13: County Local Health Services and Vocational School Taxes 684

GLOSSARY 686

JOSEPH A. LEFANTE
COMMISSIONER

STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
363 WEST STATE STREET
P.O. BOX 2768
TRENTON, N.J. 08625

TO: THE HONORABLE BRENDAN BYRNE
GOVERNOR

MEMBERS - NEW JERSEY LEGISLATURE

FROM: JOSEPH A. LeFANTE

I am pleased to transmit the Forty-First Annual Report of the Division of Local Government Services.

In accordance with State law, the report includes comparative financial statistics of all municipalities and counties in the State. The statistics are tabulated to highlight the cost of government, the costs of principal services, the amount of debt incurred and other pertinent data.

FORWARD

This report, the Forty-First in a series which has been published consecutively since 1938, is reflective of and parallels closely all preceding reports. The seventh year of the General Revenue Sharing Program enacted in 1972 is included in the body of the report. Revenue Sharing budgeted receipts are indicated separately as a revenue realized, and expenditures from these receipts are incorporated into the regular expenditure listings.

Information pertinent to the form of government and the number of members on the governing body is exhibited on each local unit page. Definitional information relative to statutory forms of government appears towards the end of the report. Similarly, a tabulation is provided listing the different types of governmental forms by county units.

As in prior years, care has been taken to preserve the comparability of data and to present in convenient form current financial and other statistics of the 588 local units of New Jersey government without diminishing the value of these reports as a historical series. The availability of current statistics of local finance has been of increasingly significant value to federal, state and local government officials, research groups, students of local finance and investors in municipal and school bond markets.

The financial statistics contained in this report have been assembled from financial statements prepared by the chief financial officer of the local unit. Computer checks applied to this data and our studies conclude that these statements are adequate for reporting purposes.

In addition to the municipal and county financial data, there are a number of special tables comparing revenues and expenditures, debt trends and equalized tax rates over the current decade. Also, tables listing each local unit in descending population order and another describing municipally operated utilities are provided.

A glossary providing essential information for the proper use of specific data is presented at the end of the report to assist those who may be unfamiliar with municipal finance and its terminology.

Barry Skokowski, Acting Director
Division of Local Government Services

STATE OF NEW JERSEY
Brendan Byrne, Governor

DEPARTMENT OF COMMUNITY AFFAIRS
Joseph A. LeFante, Commissioner

DIVISION OF LOCAL GOVERNMENT SERVICES
Barry Skokowski, Acting Director

LOCAL GOVERNMENT SUPPORT SERVICES UNIT
Elmer F. Collins, Executive Assistant

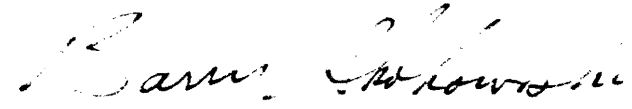
MEMBERS OF THE LOCAL FINANCE BOARD
Barry Skokowski, Acting Chairman
Sheldon Blum
James E. Campbell
Philip Portnoy
Dr. Gerald H. Rossnick
William F. Smith
Helen Mathews, Secretary

ACKNOWLEDGEMENTS

The Forty-First edition of this Annual Report was prepared by the Division's Local Government Support Services Unit, headed by Elmer F. Collins. Grateful acknowledgement is extended to the following staff members: David S. Grimm for overall support; Anthony Celentano who wrote and updated the computer programs that structured the data necessary for generating the municipal and county sheets; William McDonnell, James J. Cordiano, Frank W. Haines, Barbara Fell, Barbara Lyden and Mary Roberts for data compilation, verification and EDP assistance. Appreciation is also extended to Phyllis Walker who typed all that the computer did not. A special thanks to Howard Izes for his technical assistance.

Acknowledgement is also extended to Anthony W. Angelini, Chief of the Department of Treasury's Bureau of Financial Regulation and Assistance, and his staff for their cooperation in providing ready access to source documents and rendering technical assistance.

Additionally, a debt of gratitude is owed to the Division of Taxation in the Department of Treasury and to the Office of Business Economics in the Department of Labor and Industry for providing us with valuation and population data used in this Report. We are also grateful to the Department of Transportation for allowing us the use of their computers.



Barry Skokowski, Acting Director
Division of Local Government Services

STATEWIDE TOTALS FOR 1978

Population, 1970 (Revised)	7,192,805
Population, 1978 (Provisional)	7,349,132
Land Area (Square Miles)	7,495.73
Net Valuation Taxable-Municipal	$ 89,724,637,362
Net Valuation Taxable-County	$115,784,484,508
State Equalized Valuation	$116,505,558,501
Tax Levy	$ 3,327,574,346

TYPES OF LOCAL GOVERNMENT UNITS IN NEW JERSEY

COUNTIES (21) MUNICIPALITIES (567)

COUNTY	BOROUGH	TOWNSHIP	CITY	TOWN	VILLAGE	TOTAL
Atlantic	3	6	13	1	0	23
Bergen	56	9	3	0	2	70
Burlington	6	31	3	0	0	40
Camden	27	8	2	0	0	37
Cape May	7	4	5	0	0	16
Cumberland	1	10	3	0	0	14
Essex	7	6	3	6	0	22
Gloucester	10	13	1	0	0	24
Hudson	1	2	4	5	0	12
Hunterdon	10	14	1	1	0	26
Mercer	4	8	1	0	0	13
Middlesex	12	10	3	0	0	25
Monmouth	35	15	2	0	1	53
Morris	16	20	0	3	0	39
Ocean	19	14	0	0	0	33
Passaic	10	3	3	0	0	16
Salem	3	11	1	0	0	15
Somerset	12	9	0	0	0	21
Sussex	8	15	0	1	0	24
Union	7	8	5	1	0	21
Warren	2	18	0	3	0	23
Total	256	234	53	21	3	567

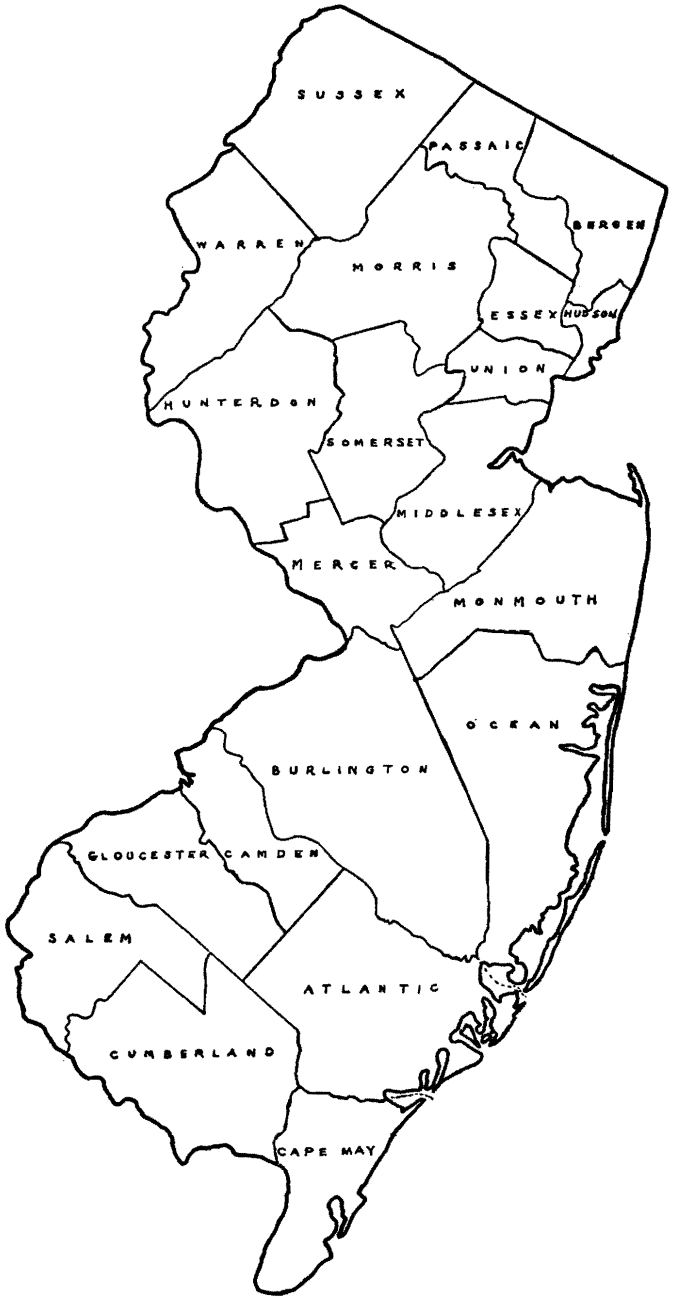


TABLE 1

POPULATION CLASSIFICATIONS OF NEW JERSEY COUNTIES AND CITIES
(BASED UPON THE 1970 OFFICIAL CENSUS)

Counties (R.S. 40:17-2)

1st Class	Excess of 600,000 = Essex, Hudson, Bergen
2nd Class	200,000-600,000 = Burlington, Morris, Union, Passaic, Camden, Middlesex, Mercer
3rd Class	50,000-200,000 = Not bordering on the Atlantic Ocean = Hunterdon, Salem Gloucester, Cumberland, Somerset, Sussex Warren
4th Class	Less than 50,000 = Not bordering on Atlantic Ocean = None
5th Class	Bordering on the Atlantic Ocean, exceeding 100,000 = Monmouth, Atlantic, Ocean
6th Class	Bordering on the Atlantic Ocean, less than 100,000 = Cape May

Cities (R.S. 40:167-2)

1st Class	Exceeding 150,000 = Newark and Jersey City
2nd Class	12,000-150,000
3rd Class	All those not in 1st or 2nd class, except cities bordering upon Atlantic Ocean which are seaside or summer resorts.
4th Class	All cities bordering upon the Atlantic Ocean which are seaside or summer resorts.

TABLE 2

LOCAL UNITS RANKED BY POPULATION - 1978 ESTIMATES

COUNTY	POPULATION
Bergen	865,207
Essex	829,889
Middlesex	591,105
Hudson	553,984
Union	509,633
Monmouth	499,874
Camden	471,622
Passaic	466,840
Morris	404,001
Burlington	363,544
Ocean	331,529
Mercer	317,167
Somerset	207,793
Gloucester	199,997
Atlantic	189,984
Cumberland	130,196
Sussex	109,184
Hunterdon	84,166
Warren	84,002
Cape May	76,980
Salem	62,433
Total	7,349,132

MUNICIPALITY	POPULATION
Newark City	313,573
Jersey City	227,521
Paterson City	153,786
Elizabeth City	102,645
Trenton City	96,359
Woodbridge Twp.	95,180
Camden City	86,322
Hamilton Twp. (Mer.)	83,076
Clifton City	77,867
East Orange City	70,301
Bayonne City	68,999
Cherry Hill Twp.	68,291
Edison Twp.	66,317
Dover Twp.	64,518
Middletown Twp.	60,264
Irvington Town	55,253
Brick Twp.	53,148
Vineland City	52,569
Union City	51,277
Old Bridge Twp.	50,827
Passaic City	50,811
Parsippany T.H. Twp.	49,943
Bloomfield Town	49,724
Union Twp. (Union)	49,480
Wayne Twp.	48,485
North Bergen Twp.	45,569
Plainfield City	43,398
New Brunswick City	43,315
Willingboro Twp.	42,272
Atlantic City	41,767
West Orange Town	41,015
Hoboken City	40,571
Montclair Town	39,972
Piscataway Twp.	39,544
Gloucester Twp.	39,475
Teaneck Twp.	39,427
Linden City	39,392
East Brunswick Twp.	37,851
West New York Town	37,662
Hackensack City	36,635
Kearny Town	36,410
Belleville Town	36,100
Fort Lee Boro.	35,147
Perth Amboy City	35,146
Fair Lawn Boro.	35,059
Ewing Twp.	34,926
Pennsauken Twp.	34,713
Lakewood Twp.	34,686
Bridgewater Twp.	32,549
Westfield Town	32,024
Sayreville Boro.	31,696
Long Branch City	31,430
Franklin Twp. (Som.)	31,179
Nutley Town	29,929
Orange City	29,455

MUNICIPALITY	POPULATION
Livingston Twp.	29,180
Howell Twp.	28,369
Pemberton Twp.	28,128
Garfield City	27,744
Rahway City	27,576
Neptune Twp.	27,542
Paramus Boro.	27,509
Bergenfield Boro.	26,450
Washington Twp. (Glou.)	25,825
Cranford Twp.	25,748
Ridgewood Twp.	25,500
Deptford Twp.	25,414
Jackson Twp.	24,762
Ocean Twp.	24,634
Millville City	24,241
Lodi Boro.	24,119
Manchester Twp.	23,266
Hazlet Twp.	23,150
Englewood City	23,015
Maplewood Twp.	22,972
Cliffside Park Boro.	22,733
East Windsor Twp.	22,708
Maple Shade Twp.	22,224
Summit City	22,056
West Milford Twp.	21,728
Hillside Twp.	21,662
Scotch Plains Twp.	21,551
Roselle Boro.	21,424
Carteret Boro.	21,194
Lawrence Twp. (Mer.)	20,923
South Plainfield Boro.	20,729
Monroe Twp. (Glou.)	20,721
Lyndhurst Twp.	20,641
Millburn Twp.	20,152
Rockaway Twp.	19,975
Bridgeton City	19,541
North Plainfield Boro.	19,482
Evesham Twp.	19,466
Rutherford Boro.	19,288
Elmwood Park Boro.	19,216

TABLE 2 - (continued)

MUNICIPALITY	POPULATION
West Deptford Twp.	19,187
North Brunswick Twp.	19,134
Mount Olive Twp.	18,913
Aberdeen Twp.	18,879
Wall Twp.	18,749
Hawthorne Boro.	18,584
Dumont Boro.	18,559
Winslow Twp.	18,554
Morris Twp.	18,472
Randolph Twp.	18,458
Lindenwold Boro.	18,433
Freehold Twp.	18,258
Berkeley Twp.	17,838
Roxbury Twp.	17,805
Manalapan Twp.	17,776
Phillipsburg Town	17,719
Point Pleasant Boro.	17,693
Clark Twp.	17,610
Cinnaminson Twp.	17,450
Hillsborough Twp.	17,443
New Milford Boro.	17,360
Haddon Twp.	16,955
South Brunswick Twp.	16,905
North Arlington Boro.	16,725
Morristown Town	16,704
Delran Twp.	16,644
Lower Twp.	16,454
Madison Boro.	16,132
South Orange Vill.Twp.	16,109
Collingswood Boro	15,886
Wyckoff Twp.	15,727
Marlboro Twp.	15,629
Mount Laurel Twp.	15,537
Moorestown Twp.	15,449
Egg Harbor Twp.	15,402
Jefferson Twp.	15,308
Glassboro Boro.	15,130
Medford Twp.	15,095
South River Boro.	14,757
Springfield Twp.(Un.)	14,688
Saddle Brook Twp.	14,673
New Hanover Twp.	14,594
Verona Boro.	14,526
Metuchen Boro.	14,467
Dover Town	14,465
Bellmawr Boro.	14,415
Asbury Park City	14,351
Pennsville Twp.	14,307
Princeton Twp.	14,123
Pleasantville City	14,067
Middlesex Boro.	14,049
Pequannock Twp.	13,966
Denville Twp.	13,873
Tenafly Boro.	13,827
Hopatcong Boro.	13,687
Bernards Twp.	13,676
Montville Twp.	13,673
Oakland Boro.	13,656
Secaucus Town	13,600
Somerville Boro.	13,444
Gloucester City	13,392
Ringwood Boro.	13,385
Highland Park Boro.	13,366
Sparta Twp.	13,363
Roselle Park Boro.	13,299
Lacey Twp.	13,267
New Providence Boro.	13,231
Palisades Park Boro.	13,083
Berkeley Heights Twp.	13,080
Princeton Boro.	12,970
Ridgefield Park Twp.	12,933
Monroe Twp. (Midd.)	12,917
Mahwah Twp.	12,819
Vernon Twp.	12,708
Ocean City	12,695
Mount Holly Twp.	12,679
Hasbrouck Heights Boro.	12,438
Cedar Grove Twp.	12,416
Eatontown Boro.	12,365
Voorhees Twp.	12,261
Ramsey Boro.	12,183
Red Bank Boro.	12,114
Hammonton Town	12,094
Little Falls Twp.	12,093
Haddonfield Boro.	12,088
Manville Boro.	11,987
Glen Rock Boro.	11,857
Weehawken Twp.	11,752
Waldwick Boro.	11,679
River Edge Boro.	11,643
Burlington City	11,630
Harrison Town	11,606
Totowa Boro.	11,552
Ventnor City	11,501
West Caldwell Boro.	11,425
Burlington Twp.	11,405
Hanover Twp.	11,379
Pompton Lakes Boro.	11,288
Hillsdale Boro.	11,277
Woodbury City	11,214
Freehold Boro.	11,055
West Paterson Boro.	11,020
Galloway Twp.	10,866
Franklin Twp. (Glou.)	10,755
Margate City	10,688
Westwood Boro.	10,629
Hopewell Twp. (Mer.)	10,596
Ridgefield Boro.	10,460
Middle Twp.	10,449
Mantua Twp.	10,432
Washington Twp. (Berg.)	10,295
Fairview Boro.	10,278
Warren Twp.	10,240
Hackettstown Town	10,194
Wallington Boro.	10,181
Maywood Boro.	10,077
Southampton Twp.	9,949
Keansburg Boro.	9,947
Somers Point City	9,879
Audubon Boro.	9,768

TABLE 2 - (continued)

MUNICIPALITY	POPULATION
Matawan Boro.	9,653
Readington Twp.	9,573
Washington Twp. (Mor.)	9,540
Bound Brook Boro.	9,514
Hamilton Twp. (Atl.)	9,511
North Hanover Twp.	9,506
River Vale Twp.	9,489
Pitman Boro.	9,443
East Hanover Twp.	9,429
Runnemede Boro.	9,426
Stafford Twp.	9,403
Edgewater Park Twp.	9,329
Little Ferry Boro.	9,272
Florham Park Boro.	9,268
Wanaque Boro.	9,262
Chatham Boro.	9,094
Park Ridge Boro.	8,925
South Amboy City	8,822
Haddon Heights Boro.	8,799
Boonton Town	8,788
Stratford Boro.	8,774
Florence Twp.	8,738
Chatham Twp.	8,660
Oradell Boro.	8,650
Newton Town	8,579
Lincoln Park Boro.	8,578
Kenilworth Boro	8,522
Brigantine City	8,488
Upper Saddle River	8,380
Closter Boro.	8,365
Fanwood Boro.	8,325
Bogota Boro.	8,279
Pine Hill Boro.	8,241
Spotswood Boro.	8,239
Holmdel Twp.	8,222
Bloomingdale Boro.	8,212
Kinnelon Boro.	8,180
Franklin Lakes Boro.	8,174
Tinton Falls Boro.	8,120
Raritan Twp.	8,083

MUNICIPALITY	POPULATION
Leonia Boro.	8,053
Glen Ridge Boro.	8,019
Northfield City	8,013
Wood-Ridge Boro.	8,007
East Rutherford Boro.	7,948
Emerson Boro.	7,940
Caldwell Boro.	7,908
Riverside Twp.	7,881
Cresskill Boro.	7,848
West Windsor Twp.	7,781
Fairfield Twp. (Essex)	7,770
Butler Boro.	7,744
Barrington Boro.	7,742
Upper Penns Neck Twp.	7,740
Midland Park Boro.	7,681
Palmyra Boro.	7,629
Byram Twp.	7,623
North Haledon Boro.	7,621
Little Egg Harbor Twp.	7,562
Barnegat Twp.	7,542
Bordentown Twp.	7,542
Rumson Boro.	7,510
Montvale Boro.	7,456
Beachwood Boro.	7,447
Montgomery Twp.	7,429
Paulsboro Boro.	7,226
Colts Neck Twp.	7,183
Passaic Twp.	7,160
West Long Branch Boro.	7,158
Guttenberg Town	7,144
Mountainside Boro.	7,104
Salem City	7,039
Absecon City	7,029
Keyport Boro.	6.970
Clinton Twp.	6,927
Milltown Boro.	6,874
Medford Lakes Boro.	6,807
Branchburg Twp.	6,801
North Caldwell Boro.	6,751
Somerdale Boro.	6,667

MUNICIPALITY	POPULATION
Washington Boro.	6,664
Rockaway Boro.	6,648
Bernardsville Boro.	6,636
Wantage Twp.	6,628
Linwood City	6,614
Clementon Boro.	6,562
Dunellen Boro.	6,547
Upper Deerfield Twp.	6,398
Waterford Twp.	6,331
Haledon Boro.	6,309
Union Beach Boro.	6,270
Carlstadt Boro.	6,225
Raritan Boro.	6,145
Allendale Boro.	6,142
Englewood Cliffs Boro.	6,137
Berlin Twp.	6,075
Spring Lake Heights	6,014
Clayton Boro.	5,874
Fair Haven Boro.	5,871
Little Silver Boro.	5,854
Manasquan Boro.	5,282
Greenwick Twp. (Glou.)	5,826
Belmar Boro.	5,820
Neptune City Boro.	5,819
Upper Twp.	5,778
Wharton Boro.	5,758
Rochelle Park Twp.	5,755
Woodcliff Lake Boro.	5,746
Oceanport Boro.	5,648
Point Pleasant Beach	5,629
Magnolia Boro.	5,602
Berlin Boro.	5,514
Fairfield Twp. (Cumb.)	5,484
Hightstown Boro.	5,398
Pittsgrove Twp.	5,363
Morris Plains Boro.	5,312
Buena Vista Twp.	5,302
Watchung Boro.	5,293
Penns Grove Boro.	5,271
Lebanon Twp.	5,214

TABLE 2 - (continued)

MUNICIPALITY	POPULATION
Mansfield Twp. (War.)	5,206
Mendham Boro.	5,186
Northvale Boro.	5,154
Atlantic Highlands	5,098
Plainsboro Twp.	5,082
Mount Ephraim Boro.	5,049
Demarest Boro.	5,035
Jamesburg Boro.	4,993
Edgewater Boro.	4,908
Roseland Boro.	4,888
Garwood Boro.	4,856
Prosepct Park Boro.	4,837
Lumberton Twp.	4,826
Westville Boro.	4,823
Plumsted Twp.	4,814
Harrington Park Boro.	4,811
North Wildwood City	4,753
Chester Twp.	4,713
Highlands Boro.	4,695
Lopatcong Twp.	4,692
Bordentown City	4,677
Maurice River Twp.	4,670
Franklin Boro.	4,637
Egg Harbor City	4,534
Cape May City	4,529
Hardyston Twp.	4,518
Norwood Boro.	4,489
South Bound Brook Boro.	4,471
Green Brook Twp.	4,457
Mountain Lakes Boro.	4,403
Flemington Boro.	4,391
Stanhope Boro.	4,358
Ocean Twp. (Ocean)	4,345
Bradley Beach Boro.	4,319
Holland Twp.	4,319
Long Beach Twp.	4,292
Mendham Twp.	4,245
Lambertville City	4,189
Hohokus Boro.	4,168
Old Tappan Boro.	4,154

MUNICIPALITY	POPULATION
Tabernacle Twp.	4,141
Oaklyn Boro.	4,122
South Toms River Boro.	4,056
Merchantville Boro.	4,053
Andover Twp.	4,050
Wildwood City	4,035
Brielle Boro.	3,983
Hopewell Twp. (Cumb.)	3,960
Wildwood Crest Boro.	3,928
Pohatcong Twp.	3,928
Spring Lake Boro.	3,926
Frankford Twp.	3,921
Delanco Twp.	3,908
Mullica Twp.	3,884
Tewksbury Twp.	3,867
Washington Twp. (Warren)	3,866
Commercial Twp.	3,807
Mount Arlington Boro.	3,804
Lakehurst Boro.	3,799
East Greenwich Twp.	3,786
Union Twp. (Hunt.)	3,771
Washington Twp. (Mercer)	3,767
Delaware Twp.	3,693
Haworth Boro.	3,636
National Park Boro.	3,565
Tuckerton Boro.	3,525
Dennis Twp.	3,508
Chesterfield Twp.	3,505
Netcong Boro.	3,477
Monmouth Beach Boro.	3,466
Woodbury Heights Boro.	3,458
Mine Hill Twp.	3,429
Blairstown Twp.	3,383
High Bridge Boro.	3,351
Upper Pittsgrove Twp.	3,319
Westampton Twp.	3,271
Lawnside Boro.	3,267
Woodstown Boro.	3,245
Harding Twp.	3,239
Buena Boro.	3,235

MUNICIPALITY	POPULATION
East Amwell Twp.	3,171
Eastampton Twp.	3,169
Shamong Twp.	3,163
Millstone Twp.	3,152
Beverly City	3,149
Harrison Twp.	3,115
Elk Twp.	3,091
Laurel Springs Boro.	3,091
Shrewsbury Boro.	3,079
Boonton Twp.	3,065
Riverton Boro.	2,994
Pilesgrove Twp.	2,890
Hampton Twp.	2,890
White Twp.	2,881
Moonachie Boro.	2,868
Stillwater Twp.	2,863
Ogdensburg Boro.	2,834
Bedminster Twp.	2,816
Woodbine Boro.	2,807
Independence Twp.	2,794
Woodlynne Boro.	2,775
Wrightstown Boro.	2,772
Hainesport Twp.	2,771
Upper Freehold Twp.	2,761
Mansfield Twp. (Burl.)	2,744
Sea Isle City	2,725
Alpha Boro.	2,718
Quinton Twp.	2,696
Belvidere Town	2,679
Riverdale Boro.	2,637
Deerfield Twp.	2,627
Alexandria Twp.	2,615
Brooklawn Boro.	2,583
Saddle River Boro.	2,583
Alloway Twp.	2,536
Kingwood Twp.	2,532
Franklin Twp. (Hunt.)	2,490
Sussex Boro.	2,474
Gibbsboro Boro.	2,471
Essex Fells Boro.	2,451

TABLE 2 - (continued)

MUNICIPALITY	POPULATION
Harmony Twp.	2,443
Logan Twp.	2,412
West Amwell Twp.	2,410
Wenonah Boro.	2,355
Springfield Twp. (Burl.)	2,352
Pennington Boro.	2,349
Deal Boro.	2,336
Bethlehem Twp.	2,329
Lavallette Boro.	2,321
Franklin Twp. (War.)	2,315
Woodland Twp.	2,299
Swedesboro Boro.	2,267
Seaside Park Boro.	2,266
Lawrence Twp. (Cumb.)	2,263
Cranbury Twp.	2,254
Green Twp.	2,253
South Hackensack Twp.	2,243
Avon By The Sea Boro.	2,235
Folsom Boro.	2,233
Hopewell Boro.	2,191
Sea Girt Boro.	2,187
Hamburg Boro.	2,162
Avalon Boro.	2,141
Clinton Town	2,124
Allentown Boro.	2,105
Sea Bright Boro.	2,055
Oldmans Twp.	2,029
Fredon Twp.	2,028
Allamuchy Twp.	2,009
Oxford Twp.	2,007
Peapack Gladstone Boro.	1,998
Knowlton Twp.	1,997
Winfield Twp.	1,962
Montague Twp.	1,923
Downe Twp.	1,896
Mannington Twp.	1,880
East Newark Boro.	1,873
Beach Haven Boro.	1,836
Surf City Boro.	1,761
Longport Boro.	1,708

MUNICIPALITY	POPULATION
Lafayette Twp.	1,675
Seaside Heights Boro.	1,642
Pine Beach Boro.	1,607
Greenwick Twp. (War.)	1,603
Elmer Boro.	1,591
Sandyston Twp.	1,591
Newfield Boro.	1,579
Hampton Boro.	1,557
Alpine Boro.	1,550
Frenchtown Boro.	1,543
Farmingdale Boro.	1,536
Ship Bottom Boro.	1,525
Island Heights Boro.	1,517
Chesilhurst Boro.	1,488
Pemberton Boro.	1,482
Ocean Gate Boro.	1,466
Milford Boro.	1,443
Lower Alloways Creek	1,441
South Belmar Boro.	1,438
Hope Twp.	1,432
Liberty Twp.	1,419
Chester Boro.	1,370
South Harrison Twp.	1,353
Stone Harbor Boro.	1,341
Audubon Park Boro.	1,326
Bay Head Boro.	1,265
Frelinghuysen Twp.	1,246
Shrewsbury Twp.	1,244
Weymouth Twp.	1,233
Victory Gardens Boro.	1,208
Stow Creek Twp.	1,185
Califon Boro.	1,182
West Cape May Boro.	1,147
Woolwich Twp.	1,146
Interlaken Boro.	1,094
Englishtown Boro.	1,087
Elsinboro Twp.	1,086
Hi-Nella Boro.	1,077
Bass River Twp.	1,069
Branchville Boro.	1,039

MUNICIPALITY	POPULATION
Eagleswood Twp.	1,009
Greenwich Twp. (Cumb.)	981
Andover Boro.	962
Lebanon Boro.	951
Allenhurst Boro.	914
Helmetta Boro.	900
Glen Gardner Boro.	898
Rocky Hill Boro	874
Bloomsbury Boro.	873
Roosevelt Boro.	866
Port Republic City	846
Barnegat Light Boro.	839
Estell Manor City	787
Far Hills Boro.	773
Hardwick Twp.	751
Washington Twp. (Burl.)	706
Stockton Boro.	670
Fieldsboro Boro.	592
Millstone Boro.	586
Shiloh Boro.	574
Mantoloking Boro.	477
Walpack Twp.	418
Harvey Cedars Boro.	406
Loch Arbour Vill.	392
West Wildwood Boro.	348
Cape May Point Boro.	342
Corbin City	303
Rockleigh Boro	272
Pahaquarry Twp.	56
Teterboro Boro	22
Pine Valley Boro.	22
Tavistock Boro.	12

0100

Population 1970 175,770
Population 1978 189,984
S & P Rating
Moody Rating BAA-1
Land Area 566.97 Sq. Miles

Net Valuation Taxable 2,124,519,432
Net Valuation on Which County Taxes are apportioned: 2,612,914,193

ATLANTIC COUNTY — Class 5
Form of Government:
County Exec. Plan — (O.C.C.L. — 1972)
Number of Freeholders on Board — 9

PER CAPITA:		PER CENT:	
Gross Debt	96.57	Gross Debt	.74
Net Debt	96.12	Net Debt	.73
Debt Service	6.17		
Total Tax Levy	112.28		
County Functions:	158.20		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	234,245.00
County Clerk	329,196.00
Financial Administration	391,137.00
Board of Taxation	45,860.00
Planning, Housing, Development	300,120.22
Human Resources	1,268,922.59
Elections	304,095.00
General Administration	1,221,890.15
JUDICIARY	
Superior Court-Law Division	81,430.00
County Courts	333,808.00
County District Courts	174,109.00
Juvenile and Domestic Relations Courts	
Jury Commission and Jurors' Fees	4,285.00
Law Library	
Prosecutor's Office	1,125,241.00
Surrogate's Office	89,876.00
Probation Office	605,158.00
County Clerk (Judicial Functions)	122,503.00
Sheriff's Office (Judicial Functions)	364,263.00
Other Judicial	
PUBLIC SAFETY	
County Police	580,190.00
Sheriff's Office	462,384.00
Civil Defense and Disaster Control	
Environmental Inspection and Control	
Weights and Measures	
Correctional and Penal	884,966.00
Other Public Safety	3,500.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	125,000.00
State Aid Motor Vehicle Fund	
County Funds	1,065,508.69
Other Roads and Bridges	
Public Buildings and Grounds	2,221,325.02
Other Public Works	422,941.88
HEALTH AND WELFARE	
County Health Department	
Mental Health Activities	2,176,000.00
Tubercular Patient Care	
County Hospitals, Homes	2,506,633.00
County Aid to Hospitals	125,000.00
Health Clinics	
Mosquito Extermination	
Health Services Except Environmental	174,635.98
County Welfare Board	4,458,495.00
Child Welfare	535,162.00
Other Welfare Services	
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	
Land Reclamation and Conservation	190,951.24
Other Recreational Services	12,580.00

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		81,166.00
Vocational Schools		1,128,865.00
County College		1,779,180.00
County Extension Services		109,630.00
Libraries		100,000.00
Other Educational Services		31,750.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		1,333,933.00
Employee Fringe Benefits		548,000.00
Other Statutory Expenditures		70,000.00
Ceta & Other Public Employment Programs		13,615,616.19
COUNTY FUNCTIONS	TOTAL	41,739,551.96
CAPITAL IMPROVEMENTS	*MEMO	
DEBT SERVICE		
Principal Payments		555,000.00
Interest Payments		617,525.05
DEFERRED CHARGES		117,611.42
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	43,029,688.43

CAPITAL DEBT AUTHORIZED, DECEMBER 31, ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	18,347,044	18,260,692
Total	18,347,044	18,260,692
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		17,433,000.00
Total		17,433,000.00
Equalized Valuation Basis for Net Debt Computation		2,487,911,889.00
CAPITAL OUTLAY	TOTAL	1,164,177.18
Public Enterprises		
Recreation—Culture		
Public Works		918,160.51
Buildings and Grounds		244,111.67
Library and Education		1,905.00
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	21,331,163.61
Financial Business Tax	19,034.90
Franchise Tax	
Bank Corp. Tax	178,098.24
Other Miscellaneous Taxes	
State Aid Revenues	1,602,528.16
Federal Aid Revenues	14,296,495.25
State and Local Fiscal Assistance Act Utilized	1,499,659.38
Institutional Revenues	2,010,910.88
Courts	124,771.00
County Clerk & Register	684,639.88
Surrogate	99,193.28
Sheriff	126,366.96
Other Miscellaneous Revenues	2,723,687.29
Other Revenues, Revenue Sharing, Tax Effort TOTAL	44,696,548.83
Prior Years Surplus Appropriated	900,000.00
REVENUES TOTAL	45,596,548.83

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	9,523,276.59
Taxes Receivable	255,158.47
Emergencies and Other Deferred Charges	
State Aid Receivable	
Other Receivable	1,302,769.34
TOTAL	11,081,204.40
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	5,163,903.42
Reserves For Receivables	1,311,616.44
Surplus Dec. 31,	4,605,684.54
TOTAL	11,081,204.40

COUNTY Atlantic

COUNTY SEAT Mays Landing

Form of Government:* Board of Chosen Freeholders 9 Members

Number of Constituent Municipalities 23

Population Census 1970 175,770

Population Estimated 1978 189,984

Land Area – Square Miles 566.97

Net Valuation on which County Taxes are Apportioned $2,612,914,193

Tax Rate per $100 $.816

Tax Levy $21,331,164

Distribution of Ratables:

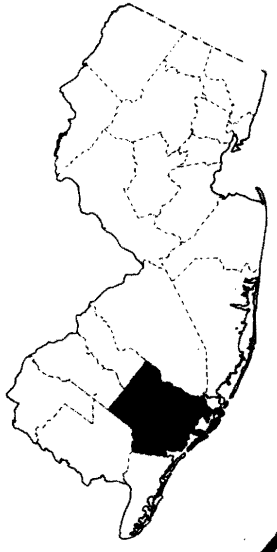
Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	40,632	174,743,085	8.45
Residential	55,849	1,294,372,643	62.60
Farm	2,505	31,407,504	1.52
Commercial	5,151	422,369,995	20.43
Industrial	171	30,986,490	1.50
Apartments	674	113,765,230	5.50
TOTAL	104,982	2,067,644,947	100.00

Bond Ratings:

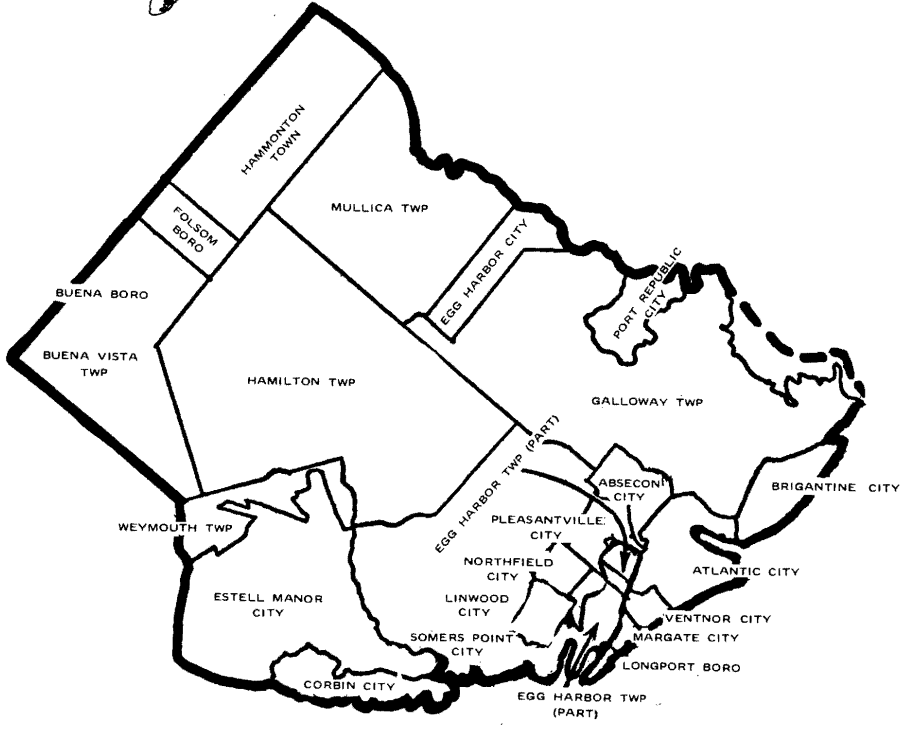
Moody's BAA-1

Standard & Poor's --

*County Executive Plan -- Optional County Charter Law-1972



ATLANTIC COUNTY



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Population 1970 898,850
Population 1978 865,207
S & P Rating
Moody Rating AAA
Land Area 234.45 Sq. Miles

Net Valuation Taxable
14,575,014,328
Net Valuation on Which County Taxes are apportioned:
18,334,924,251.

BERGEN COUNTY — Class 1
Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 9

PER CAPITA:		PER CENT:	
Gross Debt	124.58	Gross Debt	1.43
Net Debt	124.58	Net Debt	1.43
Debt Service	13.70		
Total Tax Levy	80.94		
County Functions:	175.52		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	469,651.83
County Clerk	819,036.88
Financial Administration	316,751.48
Board of Taxation	211,148.50
Planning, Housing, Development	303,084.00
Human Resources	1,499,400.67
Elections	1,447,060.18
General Administration	3,642,512.61
JUDICIARY	
Superior Court-Law Division	1,243,834.86
County Courts	1,244,266.03
County District Courts	
Juvenile and Domestic Relations Courts	393,639.56
Jury Commission and Jurors' Fees	341,732.18
Law Library	47,550.14
Prosecutor's Office	2,667,334.86
Surrogate's Office	336,986.77
Probation Office	1,892,825.23
County Clerk (Judicial Functions)	570,086.13
Sheriff's Office (Judicial Functions)	
Other Judicial	
PUBLIC SAFETY	
County Police	2,812,528.30
Sheriff's Office	2,225,472.52
Civil Defense and Disaster Control	42,869.00
Environmental Inspection and Control	16,841.74
Weights and Measures	117,201.81
Correctional and Penal	2,494,393.70
Other Public Safety	604,679.52
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	20,000.00
State Aid Motor Vehicle Fund	
County Funds	4,197,532.48
Other Roads and Bridges	
Public Buildings and Grounds	3,455,113.21
Other Public Works	1,229,214.77
HEALTH AND WELFARE	
County Health Department	696,078.15
Mental Health Activities	6,322,600.75
Tubercular Patient Care	
County Hospitals, Homes	24,867,362.05
County Aid to Hospitals	65,000.00
Health Clinics	
Mosquito Extermination	815,684.45
Health Services Except Environmental	387,647.48
County Welfare Board	2,880,149.84
Child Welfare	696,393.91
Other Welfare Services	1,658,105.50
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	5,164,732.92
Land Reclamation and Conservation	
Other Recreational Services	83,649.97

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		148,079.17
Vocational Schools		5,194,387.00
County College		4,745,816.00
County Extension Services		96,912.68
Libraries		
Other Educational Services		862,358.58
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		6,602,546.00
Employee Fringe Benefits		2,211,690.00
Other Statutory Expenditures		261,500.00
Ceta & Other Public Employment Programs		41,102,192.66
COUNTY FUNCTIONS	TOTAL	139,525,636.07
CAPITAL IMPROVEMENTS	*MEMO	350,000.00
DEBT SERVICE		
Principal Payments		7,200,000.00
Interest Payments		4,651,674.97
DEFERRED CHARGES		487,400.05
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	151,864,711.09

CAPITAL DEBT AUTHORIZED, DECEMBER 31,		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	107,790,935	107,790,935
Total	107,790,935	107,790,935
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		93,840,935.00
Total		93,840,935.00
Equalized Valuation Basis for Net Debt Computation		17,514,304,212.33
CAPITAL OUTLAY	TOTAL	11,539,894.52
Public Enterprises		
Recreation—Culture		1,898,783.82
Public Works		4,599,761.14
Buildings and Grounds		3,557,071.45
Library and Education		1,484,278.11
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	70,027,968.15
Financial Business Tax	172,491.68
Franchise Tax	7,608.20
Bank Corp. Tax	1,032,169.54
Other Miscellaneous Taxes	
State Aid Revenues	6,065,469.68
Federal Aid Revenues	41,143,770.18
State and Local Fiscal Assistance Act Utilized	2,962,723.86
Institutional Revenues	22,064,245.47
Courts	902,581.38
County Clerk & Register	719,581.38
Surrogate	376,158.44
Sheriff	325,066.40
Other Miscellaneous Revenues	9,813,466.63
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	155,613,300.99
Prior Years Surplus Appropriated	3,550,000.00
REVENUES TOTAL	159,163,300.99

CURRENT FINANCES DECEMBER 31,	
ASSETS	
Cash Dec. 31,	21,112,926.03
Taxes Receivable	308,034.75
Emergencies and Other Deferred Charges	60,000.00
State Aid Receivable	5,903.00
Other Receivable	172,509.41
TOTAL	21,659,373.19
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	12,994,354.79
Reserves For Receivables	367,396.27
Surplus Dec. 31,	8,297,622.13
TOTAL	21,659,373.19

COUNTY Bergen

COUNTY SEAT Hackensack City

Form of Government: Board of Chosen Freeholders 9 Members

Number of Constituent Municipalities 70

Population Census 1970 898,850

Population Estimated 1978 865,207

Land Area – Square Miles 234.45

Net Valuation on which County Taxes are Apportioned $18,334,924,251

Tax Rate per $100 $.382

Tax Levy $70,027,968.

Distribution of Ratables:

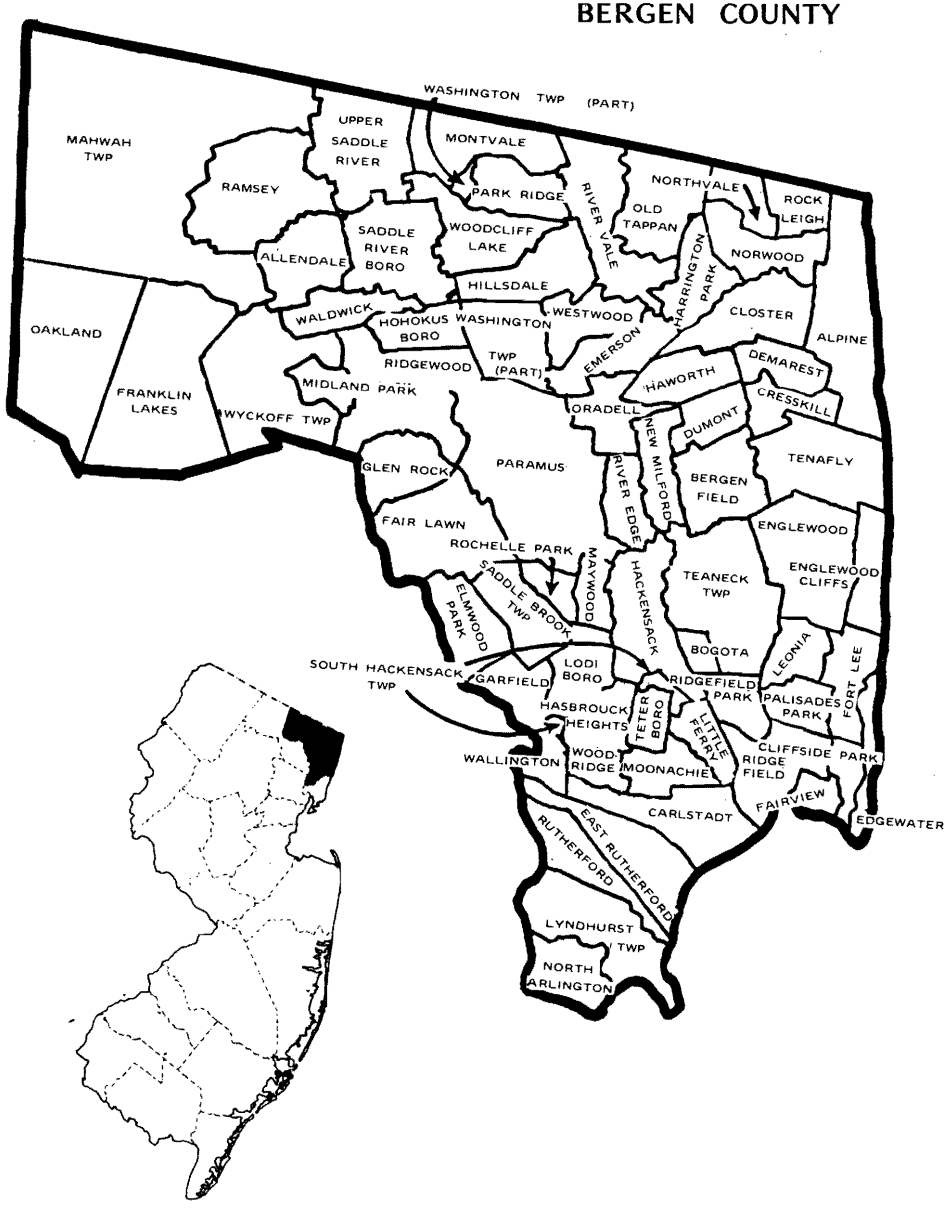
Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	12,382	390,389,865	2.71
Residential	204,000	9,577,974,411	66.54
Farm	392	15,637,525	0.11
Commercial	10,011	1,903,564,608	13.22
Industrial	2,915	1,489,871,387	10.35
Apartments	1,705	1,017,071,969	7.07
TOTAL	231,405	14,394,509,765	100.00

Bond Ratings:

Moody's AAA

Standard & Poor's --

BERGEN COUNTY



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Population 1970 324,625 — Net Valuation Taxable
Population 1978 363,544 — 3,800,184,872
S & P Rating AA — Net Valuation on Which County Taxes
Moody Rating AA — are apportioned:
Land Area 817.64 Sq. Miles — 4,474,615,704

BURLINGTON COUNTY — Class 2
Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 5

PER CAPITA:		PER CENT:	
Gross Debt	124.12	Gross Debt	1.07
Net Debt	124.12	Net Debt	1.07
Debt Service	7.02		
Total Tax Levy	75.56		
County Functions:	142.01		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	211,128.00
County Clerk	355,352.00
Financial Administration	491,842.20
Board of Taxation	51,123.00
Planning, Housing, Development	375,488.34
Human Resources	542,756.08
Elections	331,553.00
General Administration	2,720,670.31
JUDICIARY	
Superior Court-Law Division	42,817.00
County Courts	388,728.00
County District Courts	126,779.00
Juvenile and Domestic Relations Courts	62,200.00
Jury Commission and Jurors' Fees	85,206.00
Law Library	15,500.00
Prosecutor's Office	1,102,187.00
Surrogate's Office	82,780.00
Probation Office	1,056,830.00
County Clerk (Judicial Functions)	202,850.00
Sheriff's Office (Judicial Functions)	255,931.00
Other Judicial	
PUBLIC SAFETY	
County Police	558,001.80
Sheriff's Office	400,648.00
Civil Defense and Disaster Control	239,606.00
Environmental Inspection and Control	
Weights and Measures	66,706.00
Correctional and Penal	1,656,745.00
Other Public Safety	349,536.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	35,750.00
State Aid Motor Vehicle Fund	
County Funds	3,146,317.00
Other Roads and Bridges	
Public Buildings and Grounds	1,049,297.00
Other Public Works	19,410.00
HEALTH AND WELFARE	
County Health Department	1,067,828.00
Mental Health Activities	2,848,030.50
Tubercular Patient Care	32,090.00
County Hospitals, Homes	1,664,062.00
County Aid to Hospitals	445,000.00
Health Clinics	
Mosquito Extermination	410,088.00
Health Services Except Environmental	478,923.00
County Welfare Board	3,052,660.43
Child Welfare	365,500.00
Other Welfare Services	47,312.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	15,000.00
Land Reclamation and Conservation	33,500.00
Other Recreational Services	1,000.00

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		101,766.00
Vocational Schools		2,059,917.00
County College		2,908,932.00
County Extension Services		98,551.00
Libraries		
Other Educational Services		618,549.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		1,626,700.00
Employee Fringe Benefits		805,000.00
Other Statutory Expenditures -		75,000.00
Ceta & Other Public Employment Programs		14,177,774.50
COUNTY FUNCTIONS	TOTAL	48,956,921.16
CAPITAL IMPROVEMENTS	*MEMO	108,000.00
DEBT SERVICE		
Principal Payments		1,396,000.00
Interest Payments		1,157,043.61
DEFERRED CHARGES		118,643.84
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	51,628,608.61

CAPITAL DEBT AUTHORIZED, DECEMBER 31, ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	45,123,551	45,123,551
Total	45,123,551	45,123,551
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		22,999,000.00
Total		22,999,000.00
Equalized Valuation Basis for Net Debt Computation		4,214,702,029.67
CAPITAL OUTLAY	TOTAL	6,383,891.11
Public Enterprises		
Recreation—Culture		8,302.28
Public Works		714,047.80
Buildings and Grounds		5,149,376.38
Library and Education		512,164.65
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	27,470,053.86
Financial Business Tax	46,248.27
Franchise Tax	
Bank Corp. Tax	205,937.11
Other Miscellaneous Taxes	
State Aid Revenues	2,612,783.20
Federal Aid Revenues	14,098,148.00
State and Local Fiscal Assistance Act Utilized	1,930,403.31
Institutional Revenues	2,106,421.16
Courts	108,520.82
County Clerk & Register	911,018.31
Surrogate	96,080.71
Sheriff	139,378.68
Other Miscellaneous Revenues	1,756,486.65
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	51,481,480.08
Prior Years Surplus Appropriated	2,626,509.53
REVENUES TOTAL	54,107,989.61

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	8,087,930.59
Taxes Receivable	
Emergencies and Other Deferred Charges	
State Aid Receivable	599,915.55
Other Receivable	474,004.25
TOTAL	9,161,850.39
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	4,430,287.34
Reserves For Receivables	318,706.34
Surplus Dec. 31,	4,412,856.71
TOTAL	9,161,850.39

COUNTY Burlington

COUNTY SEAT Mount Holly Township

Form of Government: Board of Chosen Freeholders 5 Members

Number of Constituent Municipalities 40

Population Census 1970 324,625

Population Estimated 1978 363,544

Land Area – Square Miles 817.64

Net Valuation on which County Taxes are Apportioned $4,474,615,704

Tax Rate per $100 $.614

Tax Levy $27,470,054

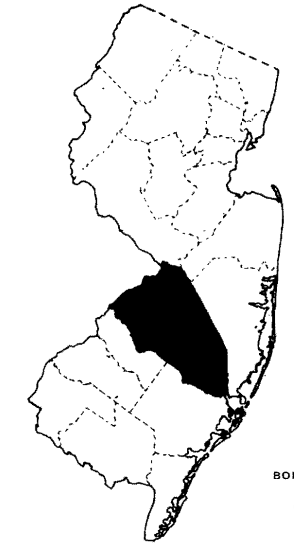
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	21,586	228,955,367	6.14
Residential	83,597	2,566,167,858	68.78
Farm	5,157	104,095,488	2.79
Commercial	3,888	472,889,201	12.68
Industrial	503	210,408,346	5.64
Apartments	311	148,287,049	3.97
TOTAL	115,042	3,730,803,309	100.00

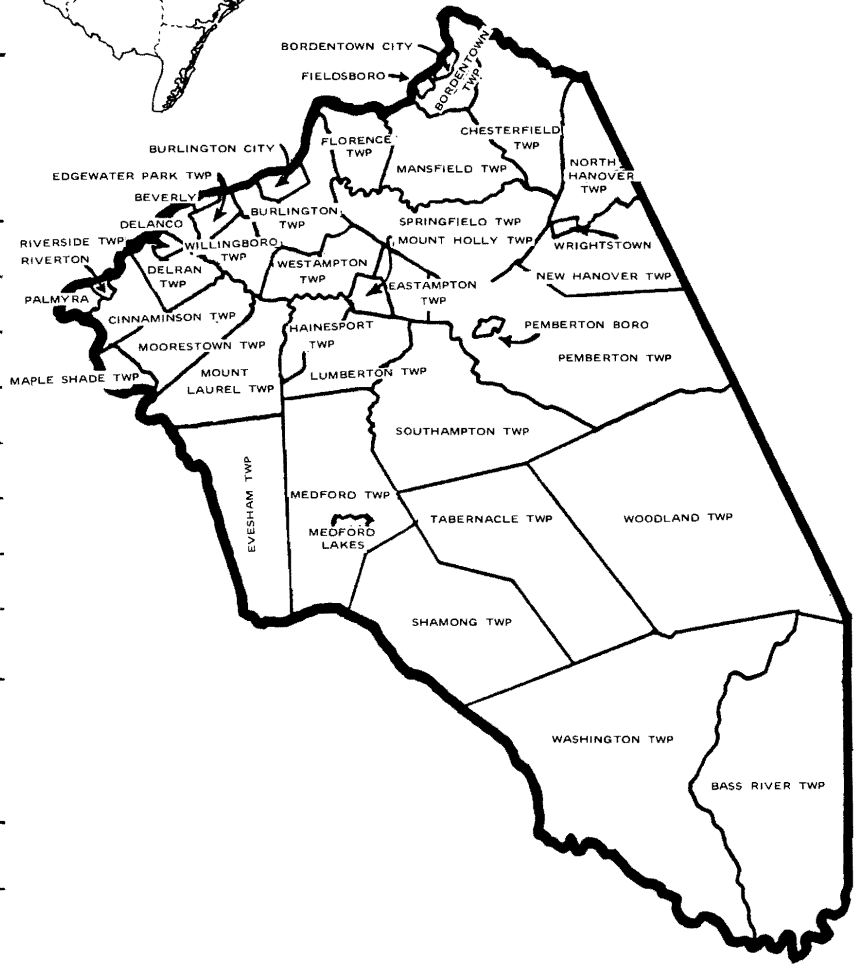
Bond Ratings:

Moody's AA

Standard & Poor's AA



BURLINGTON COUNTY



0400

Population 1970 457,680
Population 1978 471,622
S & P Rating A
Moody Rating A-1
Land Area 222.01 Sq. Miles

Net Valuation Taxable
4,638,283,323
Net Valuation on Which County Taxes are apportioned:
5,578,954,773

CAMDEN COUNTY — Class 2

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 7

PER CAPITA:		PER CENT:	
Gross Debt	195.67	Gross Debt	1.76
Net Debt	195.54	Net Debt	1.76
Debt Service	12.78		
Total Tax Levy	129.42		
County Functions:	227.72		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	374,626.00
County Clerk	1,153,319.00
Financial Administration	374,212.67
Board of Taxation	162,605.00
Planning, Housing, Development	833,916.14
Human Resources	1,259,048.47
Elections	957,390.00
General Administration	4,023,709.00
JUDICIARY	
Superior Court-Law Division	224,602.00
County Courts	4,508,333.00
County District Courts	345,923.00
Juvenile and Domestic Relations Courts	245,504.00
Jury Commission and Jurors' Fees	244,738.00
Law Library	12,000.00
Prosecutor's Office	2,820,691.00
Surrogate's Office	172,449.00
Probation Office	2,277,457.00
County Clerk (Judicial Functions)	657,196.00
Sheriff's Office (Judicial Functions)	913,061.00
Other Judicial	
PUBLIC SAFETY	
County Police	1,109,025.00
Sheriff's Office	690,709.00
Civil Defense and Disaster Control	67,787.00
Environmental Inspection and Control	
Weights and Measures	128,555.00
Correctional and Penal	2,420,082.00
Other Public Safety	774,948.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	
State Aid Motor Vehicle Fund	
County Funds	2,623,860.00
Other Roads and Bridges	
Public Buildings and Grounds	4,238,559.50
Other Public Works	170,664.00
HEALTH AND WELFARE	
County Health Department	179,211.00
Mental Health Activities	9,743,024.00
Tubercular Patient Care	2,500.00
County Hospitals, Homes	4,888,778.00
County Aid to Hospitals	95,000.00
Health Clinics	202,848.00
Mosquito Extermination	500,094.00
Health Services Except Environmental	4,616,626.29
County Welfare Board	11,046,487.73
Child Welfare	1,512,390.64
Other Welfare Services	788,419.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	2,832,930.00
Land Reclamation and Conservation	58,890.00
Other Recreational Services	

EXPENDITURES (cont'd.)	
EDUCATION (excluding schools)	
County Superintendent of Schools	76,694.00
Vocational Schools	3,516,774.00
County College	2,993,930.00
County Extension Services	177,837.00
Libraries	
Other Educational Services	137,891.00
STATUTORY EXPENDITURES	
Pensions and F.I.C.A.	5,076,263.74
Employee Fringe Benefits	1,880,236.00
Other Statutory Expenditures	202,864.00
Ceta & Other Public Employment Programs	16,855,143.00
COUNTY FUNCTIONS TOTAL	101,169,801.18
CAPITAL IMPROVEMENTS *MEMO	500,000.00
DEBT SERVICE	
Principal Payments	2,743,000.00
Interest Payments	3,282,373.73
DEFERRED CHARGES	204,663.57
RESERVE FOR UNCOLLECTED TAXES	
EXPENDITURES TOTAL	107,399,838.48

CAPITAL DEBT AUTHORIZED, DECEMBER 31, ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	92,284,207	92,221,500
Total	92,284,207	92,221,500
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		69,097,300.00
Total		69,097,300.00
Equalized Valuation Basis for Net Debt Computation		5,238,448,465.67
CAPITAL OUTLAY TOTAL		9,742,930.20
Public Enterprises		
Recreation—Culture		
Public Works		2,936,254.20
Buildings and Grounds		6,473,742.60
Library and Education		332,933.40
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	61,036,400.00
Financial Business Tax	202,958.13
Franchise Tax	
Bank Corp. Tax	353,333.45
Other Miscellaneous Taxes	
State Aid Revenues	8,247,247.79
Federal Aid Revenues	16,824,623.61
State and Local Fiscal Assistance Act Utilized	4,611,077.76
Institutional Revenues	3,927,617.55
Courts	267,023.15
County Clerk & Register	1,068,630.75
Surrogate	120,604.91
Sheriff	396,938.67
Other Miscellaneous Revenues	8,258,475.18
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	105,314,930.95
Prior Years Surplus Appropriated	10,300,000.00
REVENUES TOTAL	115,614,930.95

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	14,696,779.02
Taxes Receivable	208,329.71
Emergencies and Other Deferred Charges	5,846.50
State Aid Receivable	87,993.98
Other Receivable	4,266,712.80
TOTAL	19,265,662.01
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	7,336,736.16
Reserves For Receivables	1,840,163.01
Surplus Dec. 31,	10,088,762.84
TOTAL	19,265,662.01

COUNTY Camden

COUNTY SEAT Camden City

Form of Government: Board of Chosen Freeholders 7 Members

Number of Constituent Municipalities 37

Population Census 1970 457,680

Population Estimated 1978 471,622

Land Area – Square Miles 222.01

Net Valuation on which County Taxes are Apportioned $5,578,954,773

Tax Rate per $100 $1.094

Tax Levy $61,036,400

Distribution of Ratables:

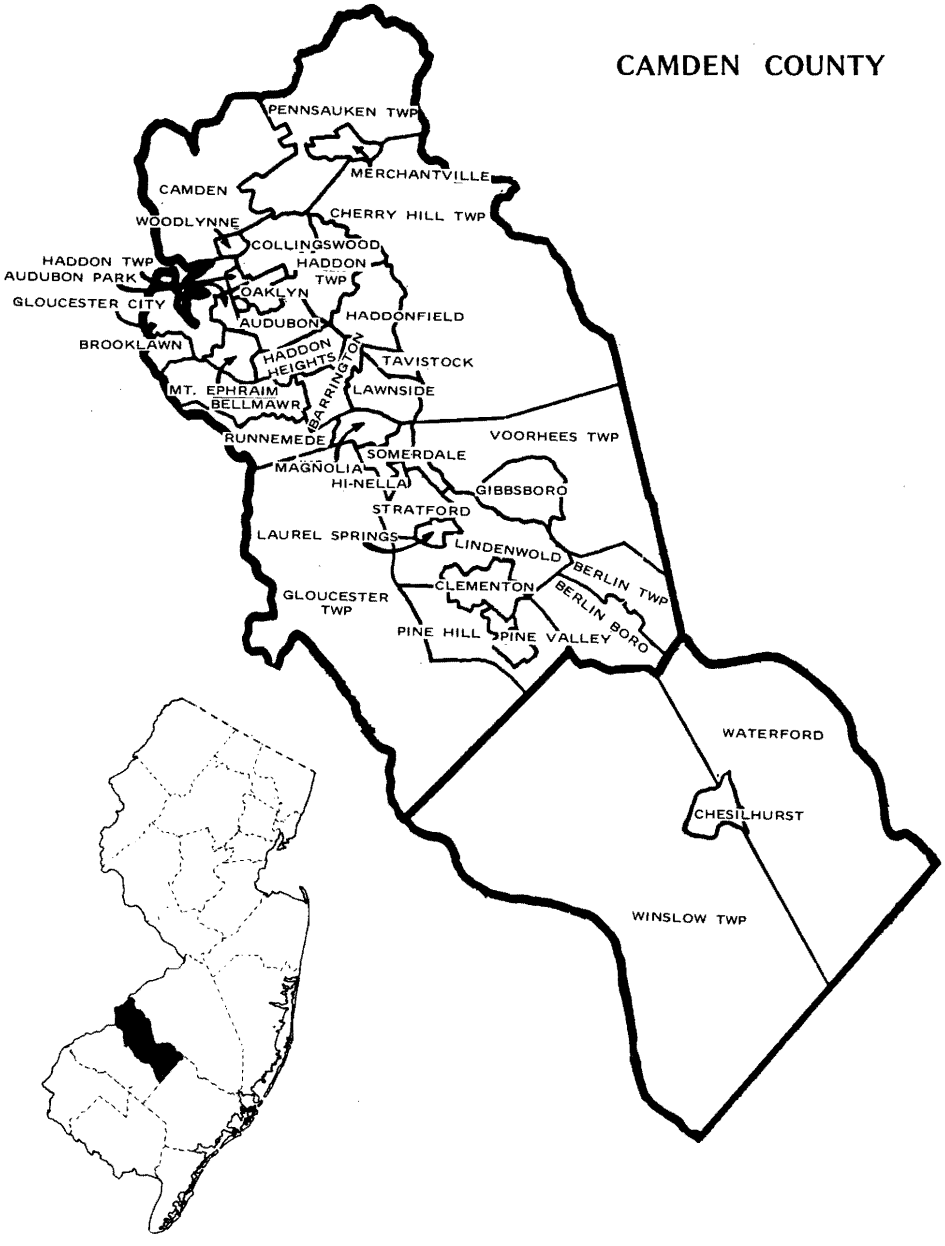
Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	19,496	190,246,387	4.20
Residential	120,270	2,945,914,265	64.97
Farm	1,286	24,804,927	0.55
Commercial	7,188	865,380,143	19.08
Industrial	664	244,119,546	5.38
Apartments	616	263,739,314	5.82
TOTAL	149,520	4,534,204,582	100.00

Bond Ratings:

Moody's A-1

Standard & Poor's A

CAMDEN COUNTY



0500

Population 1970 59,785
Population 1978 76,980
S & P Rating BBB+
Moody Rating A
Land Area 263.08 Sq. Miles

Net Valuation Taxable 2,391,072,444
Net Valuation on Which County Taxes are apportioned: 2,658,521,695

CAPE MAY COUNTY — Class 6

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 5

PER CAPITA:

Gross Debt	355.74
Net Debt	120.74
Debt Service	10.63
Total Tax Levy	163.47
County Functions:	306.22

PER CENT:

Gross Debt	1.08
Net Debt	.37

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	494,014.97
County Clerk	134,819.00
Financial Administration	247,066.00
Board of Taxation	70,176.00
Planning, Housing, Development	356,410.00
Human Resources	326,457.65
Elections	287,823.00
General Administration	805,113.00
JUDICIARY	
Superior Court-Law Division	18,040.00
County Courts	196,162.00
County District Courts	32,530.00
Juvenile and Domestic Relations Courts	75,984.00
Jury Commission and Jurors' Fees	12,478.00
Law Library	6,625.00
Prosecutor's Office	545,681.00
Surrogate's Office	89,578.00
Probation Office	683,190.00
County Clerk (Judicial Functions)	95,804.00
Sheriff's Office (Judicial Functions)	98,280.00
Other Judicial	
PUBLIC SAFETY	
County Police	41,333.00
Sheriff's Office	130,654.00
Civil Defense and Disaster Control	61,579.00
Environmental Inspection and Control	
Weights and Measures	40,135.00
Correctional and Penal	471,888.06
Other Public Safety	12,250.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	149,766.00
State Aid Motor Vehicle Fund	91,000.00
County Funds	1,689,687.00
Other Roads and Bridges	
Public Buildings and Grounds	709,686.00
Other Public Works	611,780.23
HEALTH AND WELFARE	
County Health Department	805,500.34
Mental Health Activities	589,000.00
Tubercular Patient Care	
County Hospitals, Homes	
County Aid to Hospitals	80,000.00
Health Clinics	
Mosquito Extermination	602,755.28
Health Services Except Environmental	166,560.22
County Welfare Board	480,368.00
Child Welfare	112,500.00
Other Welfare Services	2,249,582.27
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	219,488.00
Land Reclamation and Conservation	4,193.72
Other Recreational Services	6,605.55

EXPENDITURES (cont'd.)	
EDUCATION (excluding schools)	
County Superintendent of Schools	68,020.00
Vocational Schools	573,378.00
County College	
County Extension Services	129,601.00
Libraries	
Other Educational Services	387,500.36
STATUTORY EXPENDITURES	
Pensions and F.I.C.A.	1,151,100.00
Employee Fringe Benefits	526,500.00
Other Statutory Expenditures	50,000.00
Ceta & Other Public Employment Programs	5,772,024.25
COUNTY FUNCTIONS TOTAL	22,560,666.90
CAPITAL IMPROVEMENTS *MEMC	90,000.00
DEBT SERVICE	
Principal Payments	450,000.00
Interest Payments	368,084.81
DEFERRED CHARGES	193,990.21
RESERVE FOR UNCOLLECTED TAXES	
EXPENDITURES TOTAL	23,572,741.92

CAPITAL DEBT AUTHORIZED, DECEMBER 31,

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	27,384,993	9,294,290
Total	27,384,993	9,294,290

ISSUED AND OUTSTANDING	
School	
Self-liquidating	
Other	26,544,000.00
Total	26,544,000.00
Equalized Valuation Basis for Net Debt Computation	2,539,537,513.67
CAPITAL OUTLAY TOTAL	2,268,483.03
Public Enterprises	
Recreation—Culture	
Public Works	175,121.95
Buildings and Grounds	426,479.36
Library and Education	1,666,881.72
Conservation	
All Other	

REVENUES REALIZED	
Property Taxes	12,584,190.73
Financial Business Tax	
Franchise Tax	
Bank Corp. Tax	96,956.17
Other Miscellaneous Taxes	
State Aid Revenues	266,801.43
Federal Aid Revenues	6,704,719.46
State and Local Fiscal Assistance Act Utilized	581,769.40
Institutional Revenues	73,767.79
Courts	50,187.43
County Clerk & Register	520,554.56
Surrogate	52,030.26
Sheriff	90,591.87
Other Miscellaneous Revenues	2,738,226.61
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	23,759,795.71
Prior Years Surplus Appropriated	1,595,000.00
REVENUES TOTAL	25,354,795.71

CURRENT FINANCES DECEMBER 31,	
ASSETS	
Cash Dec. 31,	3,663,883.33
Taxes Receivable	164,401.92
Emergencies and Other Deferred Charges	52,000.00
State Aid Receivable	
Other Receivable	168,895.96
TOTAL	4,049,181.21
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	1,217,638.62
Reserves For Receivables	301,631.88
Surplus Dec. 31,	2,529,910.71
TOTAL	4,049,181.21

COUNTY Cape May

COUNTY SEAT Cape May Courthouse

Form of Government: Board of Chosen Freeholders 5 Members

Number of Constituent Municipalities 16

Population Census 1970 59,785

Population Estimated 1978 76,980

Land Area – Square Miles 263.08

Net Valuation on which County Taxes are Apportioned $2,658,521,695

Tax Rate per $100 $.473

Tax Levy $12,584,191

Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	19,258	158,940,275	6.73
Residential	46,575	1,669,587,875	70.68
Farm	805	11,404,600	0.48
Commercial	3,023	381,124,938	16.14
Industrial	57	14,947,155	0.63
Apartments	1,077	126,156,440	5.34
TOTAL	70,795	2,362,161,283	100.00

Bond Ratings:

Moody's A

Standard & Poor's BBB+

CAPE MAY COUNTY

0600

Population 1970 121,810
Population 1978 130,196
S & P Rating A
Moody Rating A-1
Land Area 504.35 Sq. Miles

Net Valuation Taxable 1,200,663,814
Net Valuation on Which County Taxes are apportioned: 1,310,222,326

CUMBERLAND COUNTY — Class 3

Form of Government:

Board of Chosen Freeholders

Number of Freeholders on Board — 7

PER CAPITA:		PER CENT:	
Gross Debt	95.66	Gross Debt	1.06
Net Debt	89.64	Net Debt	.99
Debt Service	10.53		
Total Tax Levy	97.95		
County Functions:	229.16		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	223,870.00
County Clerk	171,584.00
Financial Administration	306,708.00
Board of Taxation	23,120.00
Planning, Housing, Development	232,330.00
Human Resources	472,830.00
Elections	160,809.00
General Administration	802,832.10
JUDICIARY	
Superior Court-Law Division	35,824.00
County Courts	408,509.00
County District Courts	50,449.00
Juvenile and Domestic Relations Courts	
Jury Commission and Jurors' Fees	76,288.00
Law Library	14,298.00
Prosecutor's Office	289,200.00
Surrogate's Office	91,038.00
Probation Office	358,528.00
County Clerk (Judicial Functions)	115,161.00
Sheriff's Office (Judicial Functions)	101,000.00
Other Judicial	
PUBLIC SAFETY	
County Police	151,457.00
Sheriff's Office	177,087.00
Civil Defense and Disaster Control	22,653.00
Environmental Inspection and Control	
Weights and Measures	64,999.00
Correctional and Penal	642,978.15
Other Public Safety	18,551.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	751,000.00
State Aid Motor Vehicle Fund	
County Funds	884,555.00
Other Roads and Bridges	
Public Buildings and Grounds	432,937.00
Other Public Works	217,572.00
HEALTH AND WELFARE	
County Health Department	56,700.00
Mental Health Activities	2,752,795.00
Tubercular Patient Care	
County Hospitals, Homes	2,318,153.00
County Aid to Hospitals	260,000.00
Health Clinics	27,293.00
Mosquito Extermination	243,708.00
Health Services Except Environmental	281,544.13
County Welfare Board	2,708,187.53
Child Welfare	355,979.00
Other Welfare Services	164,726.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	
Land Reclamation and Conservation	16,025.00
Other Recreational Services	45,703.00

EXPENDITURES (cont'd.)	
EDUCATION (excluding schools)	
County Superintendent of Schools	68,263.00
Vocational Schools	224,811.00
County College	662,278.00
County Extension Services	136,874.00
Libraries	203,565.00
Other Educational Services	112,115.00
STATUTORY EXPENDITURES	
Pensions and F.I.C.A.	983,688.00
Employee Fringe Benefits	524,098.01
Other Statutory Expenditures	55,450.00
Ceta & Other Public Employment Programs	8,943,944.16
COUNTY FUNCTIONS TOTAL	28,444,067.08
CAPITAL IMPROVEMENTS *MEMC	160,000.00
DEBT SERVICE	
Principal Payments	727,000.00
Interest Payments	644,474.00
DEFERRED CHARGES	19,879.63
RESERVE FOR UNCOLLECTED TAXES	
EXPENDITURES TOTAL	29,835,420.71

CAPITAL DEBT AUTHORIZED, DECEMBER 31,

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	12,455,000	11,670,498
Total	12,455,000	11,670,498

ISSUED AND OUTSTANDING	
School	
Self-liquidating	
Other	12,455,000.00
Total	12,455,000.00
Equalized Valuation Basis for Net Debt Computation	1,174,288,615.33
CAPITAL OUTLAY TOTAL	332,465.60
Public Enterprises	
Recreation—Culture	
Public Works	1,642.75
Buildings and Grounds	330,822.85
Library and Education	
Conservation	
All Other	

REVENUES REALIZED	
Property Taxes	12,752,416.51
Financial Business Tax	16,702.79
Franchise Tax	
Bank Corp. Tax	101,611.39
Other Miscellaneous Taxes	
State Aid Revenues	1,797,416.66
Federal Aid Revenues	8,679,256.35
State and Local Fiscal Assistance Act Utilized	1,860,000.00
Institutional Revenues	2,327,412.23
Courts	41,949.11
County Clerk & Register	205,555.46
Surrogate	45,263.74
Sheriff	38,937.92
Other Miscellaneous Revenues	1,304,255.31
Other Revenues, Revenue Sharing, Tax Effort TOTAL	29,170,777.47
Prior Years Surplus Appropriated	1,447,169.50
REVENUES TOTAL	30,617,946.97

CURRENT FINANCES DECEMBER 31,	
ASSETS	
Cash Dec. 31,	5,968,058.69
Taxes Receivable	
Emergencies and Other Deferred Charges	4,120.12
State Aid Receivable	59,043.81
Other Receivable	158,402.21
TOTAL	6,189,624.83
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	3,449,347.12
Reserves For Receivables	158,402.21
Surplus Dec. 31,	2,581,875.50
TOTAL	6,189,624.83

COUNTY Cumberland

COUNTY SEAT Bridgeton City

Form of Government: Board of Chosen Freeholders 7 Members

Number of Constituent Municipalities 14

Population Census 1970 121,810

Population Estimated 1978 130,196

Land Area – Square Miles 504.35

Net Valuation on which County Taxes are Apportioned $1,310,222,326

Tax Rate per $100 $.973

Tax Levy $12,752,417

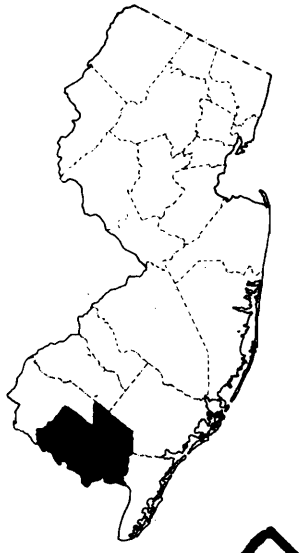
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	18,207	65,364,727	5.59
Residential	32,723	736,659,059	63.01
Farm	4,430	63,529,899	5.43
Commercial	2,508	177,612,806	15.19
Industrial	280	84,840,700	7.26
Apartments	127	41,132,450	3.52
TOTAL	58,275	1,169,139,641	100.00

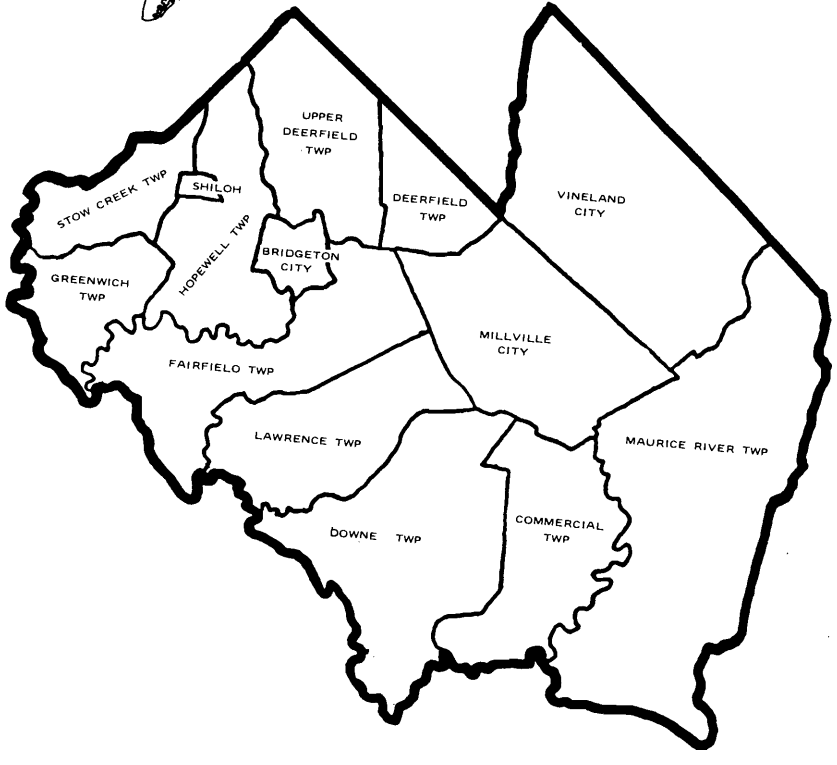
Bond Ratings:

Moody's A-1

Standard & Poor's A



CUMBERLAND COUNTY



0700

Population 1970 933,820
Population 1978 829,889
S & P Rating AA
Moody Rating AA
Land Area 127.44 Sq. Miles

Net Valuation Taxable 7,601,013,900
Net Valuation on Which County Taxes are apportioned: 9,370,700,154

ESSEX COUNTY — Class 1

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 9

PER CAPITA:		PER CENT:	
Gross Debt	95.92	Gross Debt	.91
Net Debt	92.71	Net Debt	.88
Debt Service	9.57		
Total Tax Levy	149.46		
County Functions:	260.35		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	205,091.00
County Clerk	1,762,368.00
Financial Administration	1,153,646.00
Board of Taxation	234,146.00
Planning, Housing, Development	942,496.30
Human Resources	724,557.76
Elections	1,499,717.90
General Administration	7,583,723.29
JUDICIARY	
Superior Court-Law Division	819,320.42
County Courts	3,671,193.00
County District Courts	1,438,970.00
Juvenile and Domestic Relations Courts	581,162.00
Jury Commission and Jurors' Fees	387,997.00
Law Library	77,558.00
Prosecutor's Office	4,942,589.00
Surrogate's Office	414,185.00
Probation Office	4,583,467.00
County Clerk (Judicial Functions)	1,234,883.00
Sheriff's Office (Judicial Functions)	2,304,830.50
Other Judicial	
PUBLIC SAFETY	
County Police	442,483.00
Sheriff's Office	4,854,669.20
Civil Defense and Disaster Control	55,744.00
Environmental Inspection and Control	
Weights and Measures	55,014.00
Correctional and Penal	15,469,368.00
Other Public Safety	1,155,307.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	42,600.00
State Aid Motor Vehicle Fund	
County Funds	3,546,443.00
Other Roads and Bridges	
Public Buildings and Grounds	2,343,222.00
Other Public Works	727,462.00
HEALTH AND WELFARE	
County Health Department	349,357.00
Mental Health Activities	26,821,102.82
Tubercular Patient Care	3,000.00
County Hospitals, Homes	15,326,667.93
County Aid to Hospitals	
Health Clinics	45,000.00
Mosquito Extermination	773,478.00
Health Services Except Environmental	937,426.77
County Welfare Board	24,924,414.00
Child Welfare	2,952,532.00
Other Welfare Services	1,822,971.37
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	11,663,967.00
Land Reclamation and Conservation	
Other Recreational Services	6,723.96

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		216,128.00
Vocational Schools		4,284,903.00
County College		6,299,737.00
County Extension Services		182,603.13
Libraries		
Other Educational Services		180,200.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		12,641,142.07
Employee Fringe Benefits		4,000,000.00
Other Statutory Expenditures		386,000.00
Ceta & Other Public Employment Programs		29,649,110.96
COUNTY FUNCTIONS	TOTAL	206,720,678.38
CAPITAL IMPROVEMENTS	*MEMO	120,000.00
DEBT SERVICE		
Principal Payments		4,165,000.00
Interest Payments		3,773,063.31
DEFERRED CHARGES		1,400,268.78
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	216,059,010.47

CAPITAL DEBT AUTHORIZED, DECEMBER 31,		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	79,603,000	76,939,000
Total	79,603,000	76,939,000
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		75,218,500.00
Total		75,218,500.00
Equalized Valuation Basis for Net Debt Computation		8,775,111,093.67
CAPITAL OUTLAY	TOTAL	9,993,528.16
Public Enterprises		
Recreation—Culture		1,600,000.00
Public Works		3,202,727.12
Buildings and Grounds		5,190,801.04
Library and Education		
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	124,032,129.69
Financial Business Tax	254,484.94
Franchise Tax	1,146,970.07
Bank Corp. Tax	1,097,493.12
Other Miscellaneous Taxes	
State Aid Revenues	30,677,695.64
Federal Aid Revenues	29,999,111.19
State and Local Fiscal Assistance Act Utilized	8,558,791.93
Institutional Revenues	4,128,292.54
Courts	1,098,309.97
County Clerk & Register	1,288,127.30
Surrogate	392,550.42
Sheriff	385,717.87
Other Miscellaneous Revenues	13,303,301.34
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	216,362,976.02
Prior Years Surplus Appropriated	5,450,000.00
REVENUES TOTAL	221,812,976.02

CURRENT FINANCES DECEMBER 31,	
ASSETS	
Cash Dec. 31,	18,061,754.81
Taxes Receivable	116,580.13
Emergencies and Other Deferred Charges	4,729,531.33
State Aid Receivable	
Other Receivable	725,609.35
TOTAL	23,633,475.62
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	9,981,055.69
Reserves For Receivables	547,852.27
Surplus Dec. 31,	13,104,567.66
TOTAL	23,633,475.62

COUNTY Essex

COUNTY SEAT Newark City

Form of Government:* Board of Chosen Freeholders 9 Members

Number of Constituent Municipalities 22

Population Census 1970 933,820

Population Estimated 1978 829,889

Land Area – Square Miles 127.44

Net Valuation on which County Taxes are Apportioned $9,484,690,767

Tax Rate per $100 $1.308

Tax Levy $124,032,130

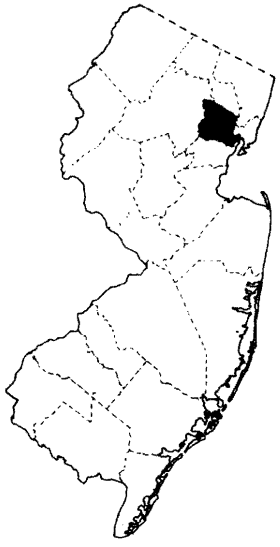
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	7,653	154,185,800	2.09
Residential	135,240	4,738,207,100	64.24
Farm	57	2,811,800	0.04
Commercial	11,681	1,237,967,200	16.78
Industrial	2,456	642,189,300	8.71
Apartments	3,856	600,771,600	8.14
TOTAL	160,943	7,376,132,800	100.00

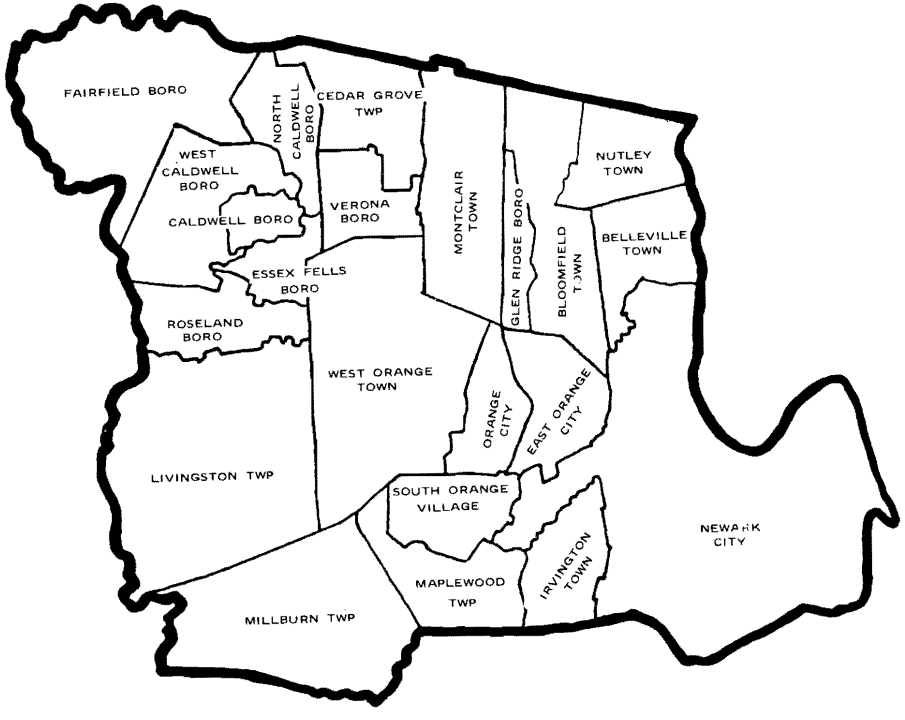
Bond Ratings:

Moody's AA

Standard & Poor's AA



ESSEX COUNTY



*County Executive Plan--Optional County Charter Law-1972

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Population 1970 173,285
Population 1978 199,997
S & P Rating A+
Moody Rating A-1
Land Area 328.36 Sq. Miles

Net Valuation Taxable
1,919,298,809
Net Valuation on Which County Taxes are apportioned:
2,671,851,738

GLOUCESTER COUNTY — Class 3

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 7

PER CAPITA:		PER CENT:	
Gross Debt	150.27	Gross Debt	1.21
Net Debt	149.77	Net Debt	1.21
Debt Service	2.33		
Total Tax Levy	77.87		
County Functions:	141.24		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	206,998.37
County Clerk	202,127.00
Financial Administration	149,228.00
Board of Taxation	84,473.00
Planning, Housing, Development	392,646.30
Human Resources	179,726.57
Elections	407,105.00
General Administration	964,994.00
JUDICIARY	
Superior Court-Law Division	22,856.00
County Courts	419,064.00
County District Courts	94,597.00
Juvenile and Domestic Relations Courts	
Jury Commission and Jurors' Fees	83,000.00
Law Library	7,000.00
Prosecutor's Office	761,903.00
Surrogate's Office	113,411.00
Probation Office	751,116.00
County Clerk (Judicial Functions)	175,480.00
Sheriff's Office (Judicial Functions)	79,900.00
Other Judicial	
PUBLIC SAFETY	
County Police	192,437.00
Sheriff's Office	382,881.00
Civil Defense and Disaster Control	6,068.00
Environmental Inspection and Control	
Weights and Measures	38,663.00
Correctional and Penal	587,854.00
Other Public Safety	11,060.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	
State Aid Motor Vehicle Fund	
County Funds	2,388,319.00
Other Roads and Bridges	
Public Buildings and Grounds	743,218.00
Other Public Works	283,891.00
HEALTH AND WELFARE	
County Health Department	482,600.00
Mental Health Activities	1,229,000.00
Tubercular Patient Care	
County Hospitals, Homes	
County Aid to Hospitals	250,000.00
Health Clinics	45,500.00
Mosquito Extermination	155,927.00
Health Services Except Environmental	468,740.00
County Welfare Board	2,931,397.11
Child Welfare	48,520.00
Other Welfare Services	652,912.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	6,450.00
Land Reclamation and Conservation	
Other Recreational Services	1,128,389.27

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		103,751.00
Vocational Schools		780,578.00
County College		704,790.73
County Extension Services		93,307.00
Libraries		
Other Educational Services		141,000.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		977,000.00
Employee Fringe Benefits		405,000.00
Other Statutory Expenditures		60,000.00
Ceta & Other Public Employment Programs		7,384,266.19
COUNTY FUNCTIONS	TOTAL	27,779,144.54
CAPITAL IMPROVEMENTS	*MEMO	1,000,000.00
DEBT SERVICE		
Principal Payments		245,000.00
Interest Payments		220,492.50
DEFERRED CHARGES		3,315.59
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	28,247,952.63

CAPITAL DEBT AUTHORIZED, DECEMBER 31, ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	30,052,567	29,952,567
Total	30,052,567	29,952,567
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		16,911,000.00
Total		16,911,000.00
Equalized Valuation Basis for Net Debt Computation		2,479,093,421.00
CAPITAL OUTLAY	TOTAL	537,505.15
Public Enterprises		
Recreation—Culture		200,000.00
Public Works		
Buildings and Grounds		337,505.15
Library and Education		
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	15,572,880.34
Financial Business Tax	
Franchise Tax	
Bank Corp. Tax	137,611.49
Other Miscellaneous Taxes	
State Aid Revenues	1,571,423.02
Federal Aid Revenues	8,676,889.00
State and Local Fiscal Assistance Act Utilized	1,121,099.27
Institutional Revenues	170,273.78
Courts	49,872.60
County Clerk & Register	499,084.08
Surrogate	53,675.74
Sheriff	75,381.20
Other Miscellaneous Revenues	1,910,389.82
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	29,838,580.34
Prior Years Surplus Appropriated	1,070,507.42
REVENUES TOTAL	30,909,087.76

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	7,900,885.75
Taxes Receivable	308,880.15
Emergencies and Other Deferred Charges	19,200.00
State Aid Receivable	116,890.40
Other Receivable	64,117.00
TOTAL	8,409,973.30
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	3,660,931.81
Reserves For Receivables	308,880.15
Surplus Dec. 31,	4,440,161.34
TOTAL	8,409,973.30

COUNTY__

COUNTY SEAT Woodbury City

Form of Government: Board of Chosen Freeholders 7 Members

Number of Constituent Municipalities 24

Population Census 1970 173,285

Population Estimated 1978 199,997

Land Area – Square Miles 328.36

Net Valuation on which County Taxes are Apportioned $2,671,851,738

Tax Rate per $100 $.583

Tax Levy $15,572,880

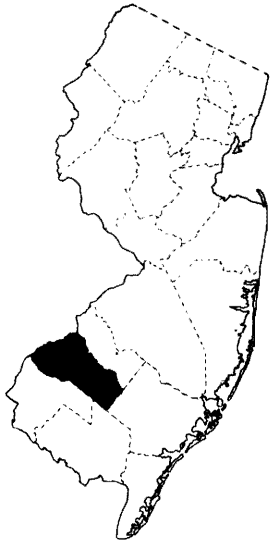
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	15,762	121,697,155	6.43
Residential	48,482	1,097,110,975	57.96
Farm	4,917	93,998,400	4.97
Commercial	2,799	311,209,150	16.44
Industrial	170	196,341,725	10.37
Apartments	179	72,454,700	3.83
TOTAL	72,309	1,892,812,105	100.00

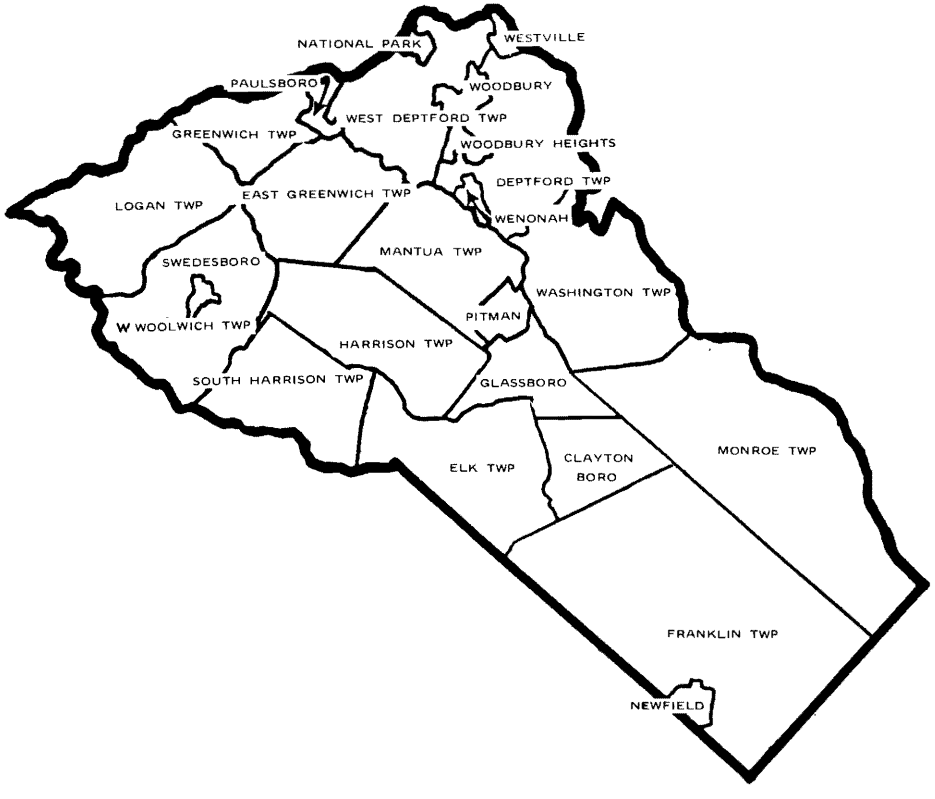
Bond Ratings:

Moody's A-1

Standard & Poor's A+



GLOUCESTER COUNTY



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Population 1970 609,065
Population 1978 553,984
S & P Rating A
Moody Rating BAA-1
Land Area 46.42 Sq. Miles

Net Valuation Taxable
3,563,248,543
Net Valuation on Which County Taxes are apportioned:
5,012,488,830

HUDSON COUNTY — Class 1

Form of Government:
County Exec. Plan — (O.C.C.L. — 1972)
Number of Freeholders on Board — 9

PER CAPITA:		PER CENT:	
Gross Debt	69.14	Gross Debt	.82
Net Debt	66.02	Net Debt	.78
Debt Service	7.39		
Total Tax Levy	103.42		
County Functions:	244.22		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	124,536.00
County Clerk	880,873.00
Financial Administration	701,532.00
Board of Taxation	
Planning, Housing, Development	61,297.12
Human Resources	659,614.41
Elections	1,387,237.00
General Administration	3,579,485.37
JUDICIARY	
Superior Court-Law Division	531,156.00
County Courts	767,562.00
County District Courts	600,836.00
Juvenile and Domestic Relations Courts	560,706.00
Jury Commission and Jurors' Fees	429,849.00
Law Library	
Prosecutor's Office	2,048,196.00
Surrogate's Office	329,517.00
Probation Office	452,667.00
County Clerk (Judicial Functions)	675,719.00
Sheriff's Office (Judicial Functions)	835,355.00
Other Judicial	
PUBLIC SAFETY	
County Police	738,632.00
Sheriff's Office	420,266.00
Civil Defense and Disaster Control	40,491.00
Environmental Inspection and Control	
Weights and Measures	34,986.00
Correctional and Penal	1,256,138.00
Other Public Safety	6,000.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	120,000.00
State Aid Motor Vehicle Fund	
County Funds	1,165,488.93
Other Roads and Bridges	
Public Buildings and Grounds	2,325,107.00
Other Public Works	
HEALTH AND WELFARE	
County Health Department	367,338.00
Mental Health Activities	15,099,648.76
Tubercular Patient Care	1,000.00
County Hospitals, Homes	8,366,765.55
County Aid to Hospitals	2,734,000.00
Health Clinics	185,663.00
Mosquito Extermination	
Health Services Except Environmental	2,371,282.60
County Welfare Board	15,615,600.00
Child Welfare	1,108,131.00
Other Welfare Services	37,579.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	871,051.00
Land Reclamation and Conservation	225,904.00
Other Recreational Services	656,508.00

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		66,050.00
Vocational Schools		1,359,246.00
County College		968,700.00
County Extension Services		
Libraries		
Other Educational Services		241,263.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		9,012,500.00
Employee Fringe Benefits		2,376,500.00
Other Statutory Expenditures		380,000.00
Ceta & Other Public Employment Programs		48,070,312.82
COUNTY FUNCTIONS	TOTAL	130,847,589.56
CAPITAL IMPROVEMENTS	*MEMO	150,000.00
DEBT SERVICE		
Principal Payments		2,620,000.00
Interest Payments		1,472,432.80
DEFERRED CHARGES		354,955.52
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	135,294,977.88

CAPITAL DEBT AUTHORIZED, DECEMBER 31,		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	38,299,992	36,571,973
Total	38,299,992	36,571,973
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		25,680,000.00
Total		25,680,000.00
Equalized Valuation Basis for Net Debt Computation		4,668,455,064.00
CAPITAL OUTLAY	TOTAL	3,362,405.92
Public Enterprises		
Recreation—Culture		64,226.70
Public Works		1,154,532.50
Buildings and Grounds		
Library and Education		2,143,646.72
Conservation		
All Other		

REVENUES REALIZED		
Property Taxes		57,292,782.84
Financial Business Tax		89,430.30
Franchise Tax		
Bank Corp. Tax		362,019.66
Other Miscellaneous Taxes		
State Aid Revenues		6,071,607.35
Federal Aid Revenues		47,702,388.65
State and Local Fiscal Assistance Act Utilized		4,955,557.29
Institutional Revenues		13,218,670.86
Courts		347,331.18
County Clerk & Register		691,354.75
Surrogate		146,376.14
Sheriff		169,902.18
Other Miscellaneous Revenues		4,666,488.65
Other Revenues, Revenue Sharing, Tax Effort		
	TOTAL	135,713,909.85
Prior Years Surplus Appropriated		5,690,000.00
REVENUES	TOTAL	141,403,909.85

CURRENT FINANCES DECEMBER 31, ASSETS		
Cash Dec. 31,		27,058,880.70
Taxes Receivable		
Emergencies and Other Deferred Charges		
State Aid Receivable		
Other Receivable		12,005,721.89
	TOTAL	39,064,602.59
LIABILITIES RESERVES, AND SURPLUS		
Cash Liabilities		17,808,908.37
Reserves For Receivables		11,829,087.89
Surplus Dec. 31,		9,426,606.33
	TOTAL	39,064,602.59

COUNTY Hudson

COUNTY SEAT Jersey City

Form of Government:* Board of Chosen Freeholders 9 Members

Number of Constituent Municipalities 12

Population Census 1970 609,065

Population Estimated 1978 553,984

Land Area – Square Miles 46.42

Net Valuation on which County Taxes are Apportioned $5,012,488,830

Tax Rate per $100 $1.143

Tax Levy $57,292,783

Distribution of Ratables:

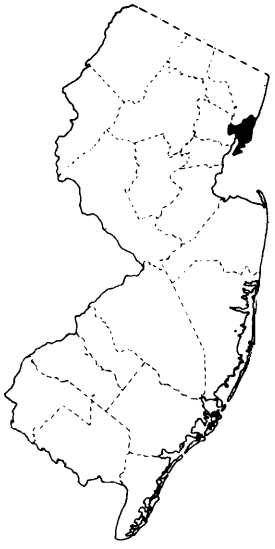
Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	6,171	163,828,575	4.68
Residential	62,158	1,384,201,495	39.51
Farm	—	—	—
Commercial	11,108	610,986,825	17.44
Industrial	2,967	939,328,270	26.82
Apartments	5,064	404,600,150	11.55
TOTAL	87,468	3,502,945,315	100.00

Bond Ratings:

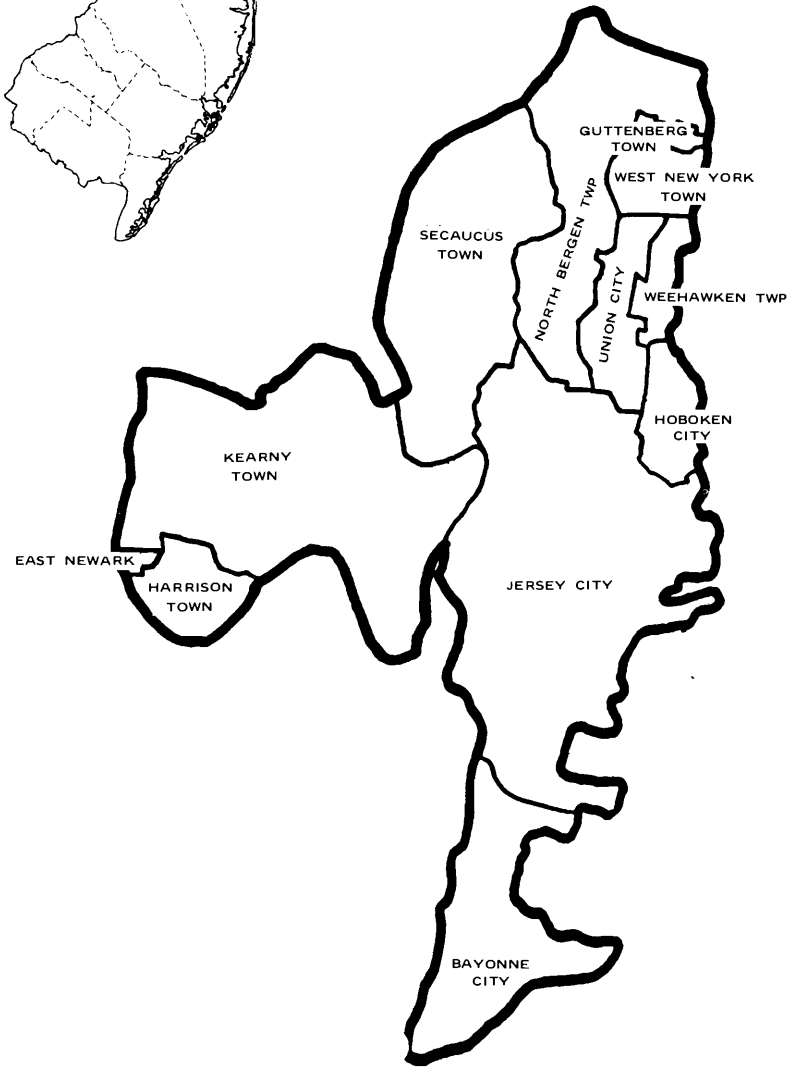
Moody's BAA-1

Standard & Poor's A

*County Executive Plan-Optional County Charter Law-1972



HUDSON COUNTY



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Population 1970 70,000
Population 1978 84,166
S & P Rating
Moody Rating
Land Area 429.60 Sq. Miles

Net Valuation Taxable
1,444,797,243
Net Valuation on Which County Taxes are apportioned:
1,749,004,066

HUNTERDON COUNTY — Class 3

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 3

PER CAPITA:		PER CENT:	
Gross Debt	137.97	Gross Debt	.72
Net Debt	137.97	Net Debt	.72
Debt Service			
Total Tax Levy	88.52		
County Functions:	136.82		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	54,075.00
County Clerk	144,160.00
Financial Administration	105,728.00
Board of Taxation	49,820.00
Planning, Housing, Development	175,650.00
Human Resources	209,355.00
Elections	178,485.00
General Administration	609,470.00
JUDICIARY	
Superior Court-Law Division	
County Courts	271,395.00
County District Courts	50,251.00
Juvenile and Domestic Relations Courts	
Jury Commission and Jurors' Fees	50,865.00
Law Library	32,855.00
Prosecutor's Office	334,000.00
Surrogate's Office	102,030.00
Probation Office	274,425.00
County Clerk (Judicial Functions)	
Sheriff's Office (Judicial Functions)	
Other Judicial	4,095.00
PUBLIC SAFETY	
County Police	534,245.00
Sheriff's Office	230,100.00
Civil Defense and Disaster Control	33,569.00
Environmental Inspection and Control	
Weights and Measures	25,225.00
Correctional and Penal	489,128.00
Other Public Safety	31,130.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	10,500.00
State Aid Motor Vehicle Fund	
County Funds	2,001,675.00
Other Roads and Bridges	
Public Buildings and Grounds	376,875.00
Other Public Works	15,000.00
HEALTH AND WELFARE	
County Health Department	26,000.00
Mental Health Activities	903,897.12
Tubercular Patient Care	
County Hospitals, Homes	
County Aid to Hospitals	65,000.00
Health Clinics	21,000.00
Mosquito Extermination	
Health Services Except Environmental	305,900.00
County Welfare Board	138,500.00
Child Welfare	103,000.00
Other Welfare Services	18,100.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	5,000.00
Land Reclamation and Conservation	17,000.00
Other Recreational Services	137,750.00

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		76,300.00
Vocational Schools		
County College		
County Extension Services		91,694.00
Libraries		
Other Educational Services		551,294.62
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		670,601.92
Employee Fringe Benefits		243,000.00
Other Statutory Expenditures		40,000.00
Ceta & Other Public Employment Programs		1,689,964.08
COUNTY FUNCTIONS	TOTAL	11,498,107.74
CAPITAL IMPROVEMENTS	*MEMO	
DEBT SERVICE		
Principal Payments		
Interest Payments		
DEFERRED CHARGES		17,745.96
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	11,515,853.70

CAPITAL DEBT AUTHORIZED, DECEMBER 31,		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	11,612,672	11,612,672
Total	11,612,672	11,612,672
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		6,000,000.00
Total		6,000,000.00
Equalized Valuation Basis for Net Debt Computation		1,605,062,300.33

CAPITAL OUTLAY	TOTAL	2,090,957.48
Public Enterprises		
Recreation—Culture		77,822.35
Public Works		1,002,120.07
Buildings and Grounds		1,011,015.06
Library and Education		
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	7,450,000.00
Financial Business Tax	
Franchise Tax	
Bank Corp. Tax	100,159.92
Other Miscellaneous Taxes	
State Aid Revenues	312,999.09
Federal Aid Revenues	1,627,417.08
State and Local Fiscal Assistance Act Utilized	566,797.12
Institutional Revenues	57,386.91
Courts	12,406.31
County Clerk & Register	161,336.37
Surrogate	34,165.51
Sheriff	36,022.48
Other Miscellaneous Revenues	1,156,459.33
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	11,515,150.12
Prior Years Surplus Appropriated	852,826.88
REVENUES TOTAL	12,367,977.00

CURRENT FINANCES DECEMBER 31,	
ASSETS	
Cash Dec. 31,	3,394,972.97
Taxes Receivable	
Emergencies and Other Deferred Charges	
State Aid Receivable	165,384.75
Other Receivable	134,097.44
TOTAL	3,694,455.16
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	1,409,389.65
Reserves For Receivables	10,780.44
Surplus Dec. 31,	2,274,285.07
TOTAL	3,694,455.16

COUNTY Hunterdon

COUNTY SEAT Flemington Borough

Form of Government: Board of Chosen Freeholders 3 Members

Number of Constituent Municipalities 26

Population Census 1970 70,000

Population Estimated 1978 84,166

Land Area – Square Miles 429.60

Net Valuation on which County Taxes are Apportioned $1,749,004,066

Tax Rate per $100 $.426

Tax Levy $7,450,000

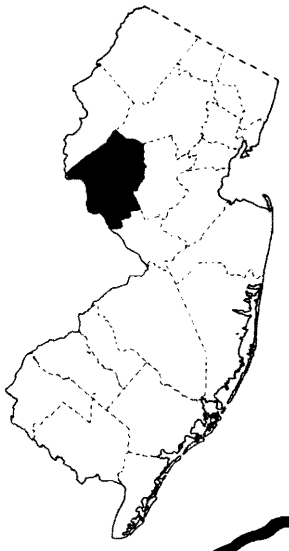
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	5,190	82,834,655	5.88
Residential	20,708	881,227,436	62.55
Farm	6,320	173,786,337	12.33
Commercial	1,490	169,786,773	12.05
Industrial	136	80,126,272	5.69
Apartments	68	21,193,500	1.50
TOTAL	33,912	1,408,936,973	100.00

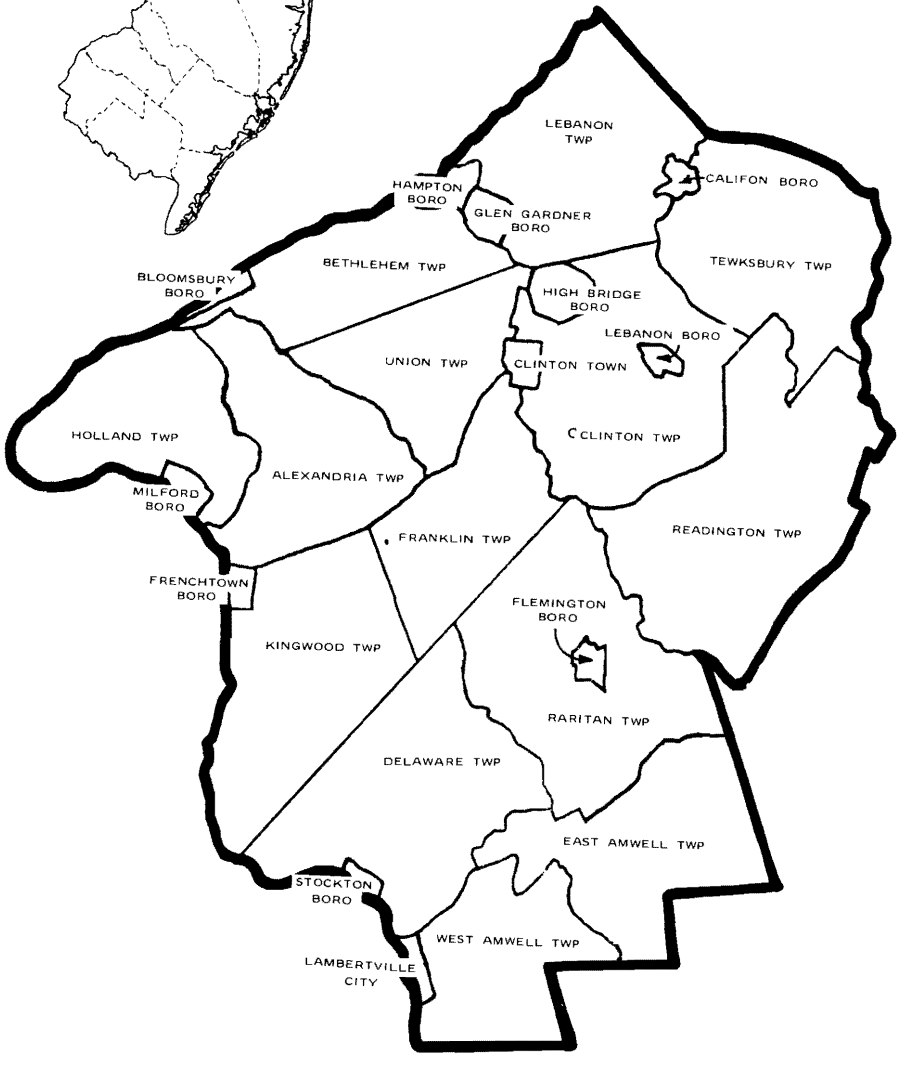
Bond Ratings:

Moody's –

Standard & Poor's –



HUNTERDON COUNTY



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Population 1970 305,130
Population 1978 317,167
S & P Rating AA
Moody Rating AA
Land Area 226.00 Sq. Miles

Net Valuation Taxable
3,230,862,371
Net Valuation on Which County Taxes are apportioned:
4,302,004,374

MERCER COUNTY — Class 2
Form of Government:
County Exec. Plan — (O.C.C.L. — 1972)
Number of Freeholders on Board — 7

PER CAPITA:		PER CENT:	
Gross Debt	169.13	Gross Debt	1.34
Net Debt	156.50	Net Debt	1.24
Debt Service	17.80		
Total Tax Levy	131.96		
County Functions:	194.22		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	890,665.00
County Clerk	
Financial Administration	391,323.94
Board of Taxation	74,894.00
Planning, Housing, Development	670,877.01
Human Resources	1,743,671.13
Elections	728,584.00
General Administration	2,749,512.00
JUDICIARY	
Superior Court-Law Division	44,820.00
County Courts	706,087.00
County District Courts	144,644.00
Juvenile and Domestic Relations Courts	59,177.00
Jury Commission and Jurors' Fees	157,436.00
Law Library	22,500.00
Prosecutor's Office	1,374,411.00
Surrogate's Office	122,402.00
Probation Office	1,331,782.00
County Clerk (Judicial Functions)	486,453.00
Sheriff's Office (Judicial Functions)	771,990.00
Other Judicial	359,162.00
PUBLIC SAFETY	
County Police	1,406,537.00
Sheriff's Office	476,447.00
Civil Defense and Disaster Control	80,402.00
Environmental Inspection and Control	
Weights and Measures	17,567.00
Correctional and Penal	3,638,046.00
Other Public Safety	10,116.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	156,019.00
State Aid Motor Vehicle Fund	291,107.00
County Funds	1,887,867.00
Other Roads and Bridges	
Public Buildings and Grounds	1,483,223.00
Other Public Works	951,910.00
HEALTH AND WELFARE	
County Health Department	
Mental Health Activities	3,607,305.00
Tubercular Patient Care	
County Hospitals, Homes	
County Aid to Hospitals	4,059,147.00
Health Clinics	159,748.00
Mosquito Extermination	257,889.00
Health Services Except Environmental	207,812.00
County Welfare Board	5,244,492.97
Child Welfare	714,500.00
Other Welfare Services	618,496.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	1,881,909.00
Land Reclamation and Conservation	
Other Recreational Services	33,639.00

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		38,414.00
Vocational Schools		1,243,630.00
County College		3,598,756.00
County Extension Services		94,049.00
Libraries		
Other Educational Services		138,426.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		2,817,500.00
Employee Fringe Benefits		1,136,800.00
Other Statutory Expenditures		95,000.00
Ceta & Other Public Employment Programs		6,217,402.70
COUNTY FUNCTIONS	TOTAL	55,394,547.75
CAPITAL IMPROVEMENTS	*MEMO	400,000.00
DEBT SERVICE		
Principal Payments		3,244,000.00
Interest Payments		2,401,934.18
DEFERRED CHARGES		560,093.42
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	61,600,575.35

CAPITAL DEBT AUTHORIZED, DECEMBER 31, ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	53,641,419	49,636,026
Total	53,641,419	49,636,026
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		40,757,000.00
Total		40,757,000.00
Equalized Valuation Basis for Net Debt Computation		3,991,903,601.33
CAPITAL OUTLAY	TOTAL	5,599,813.35
Public Enterprises		
Recreation—Culture		127,246.09
Public Works		3,054,794.48
Buildings and Grounds		2,417,772.78
Library and Education		
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	41,853,903.59
Financial Business Tax	62,083.18
Franchise Tax	53,670.88
Bank Corp. Tax	346,127.89
Other Miscellaneous Taxes	
State Aid Revenues	1,580,259.42
Federal Aid Revenues	5,717,597.49
State and Local Fiscal Assistance Act Utilized	3,568,185.46
Institutional Revenues	515,544.74
Courts	236,002.25
County Clerk & Register	615,222.64
Surrogate	121,064.96
Sheriff	119,832.22
Other Miscellaneous Revenues	6,201,119.58
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	60,990,614.30
Prior Years Surplus Appropriated	2,294,093.42
REVENUES TOTAL	63,284,707.72

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	14,902,471.40
Taxes Receivable	95,811.40
Emergencies and Other Deferred Charges	86,110.21
State Aid Receivable	
Other Receivable	562,195.17
TOTAL	15,646,588.18
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	6,726,676.75
Reserves For Receivables	515,045.27
Surplus Dec. 31,	8,404,866.16
TOTAL	15,646,588.18

COUNTY Mercer

COUNTY SEAT Trenton City

Form of Government:* Board of Chosen Freeholders 7 Members

Number of Constituent Municipalities 13

Population Census 1970 305,130

Population Estimated 1978 317,167

Land Area – Square Miles 226.00

Net Valuation on which County Taxes are Apportioned $4,302,004,374

Tax Rate per $100 $.973

Tax Levy $41,853,904

Distribution of Ratables:

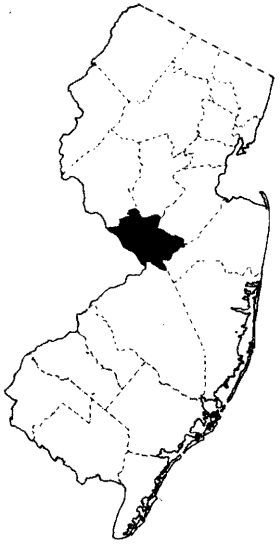
Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	7,318	89,541,895	2.84
Residential	74,442	2,019,423,365	64.01
Farm	2,716	92,642,365	2.94
Commercial	5,626	585,375,605	18.55
Industrial	430	204,019,490	6.47
Apartments	344	163,860,760	5.19
TOTAL	90,876	3,154,863,480	100.00

Bond Ratings:

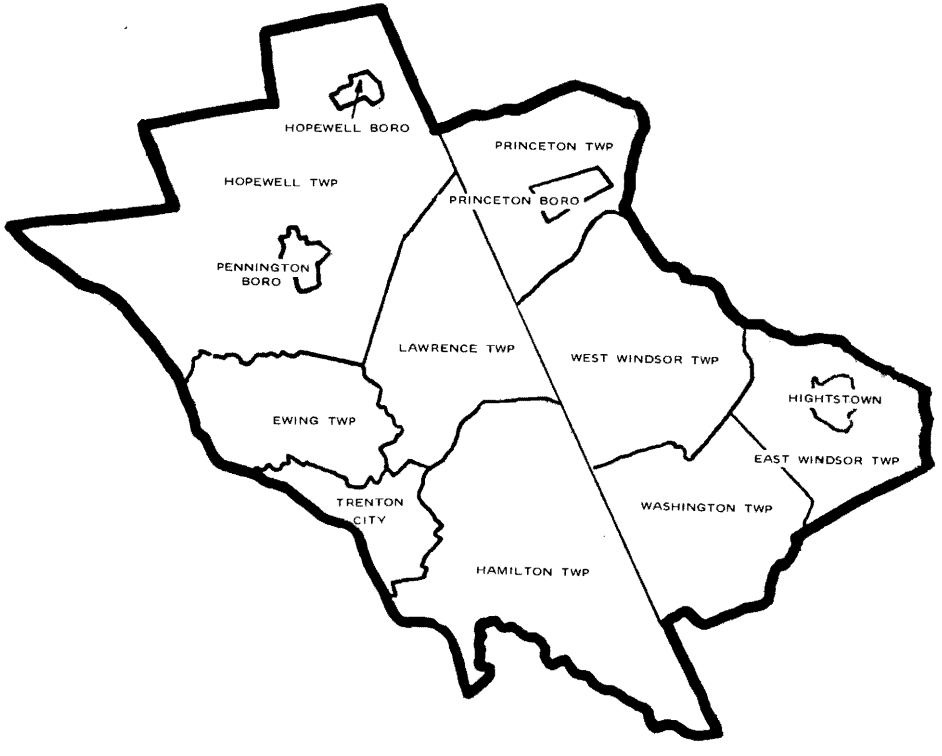
Moody's AA

Standard & Poor's AA

*County Executive Plan--Optional County Charter Law-1972



MERCER COUNTY



1200

Population 1970 585,780
Population 1978 591,105
S & P Rating AA
Moody Rating AA
Land Area 311.00 Sq. Miles

Net Valuation Taxable
8,182,039,460
Net Valuation on Which County Taxes are apportioned:
10,633,757,133

MIDDLESEX COUNTY — Class 2

Form of Government:

Board of Chosen Freeholders

Number of Freeholders on Board — 7

PER CAPITA:		PER CENT:	
Gross Debt	137.13	Gross Debt	.90
Net Debt	133.52	Net Debt	.87
Debt Service	15.75		
Total Tax Levy	111.56		
County Functions:	205.38		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	87,675.00
County Clerk	436,812.00
Financial Administration	364,339.00
Board of Taxation	121,500.00
Planning, Housing, Development	872,835.00
Human Resources	104,005.00
Elections	872,340.00
General Administration	4,448,837.00
JUDICIARY	
Superior Court-Law Division	452,780.00
County Courts	716,880.00
County District Courts	619,310.00
Juvenile and Domestic Relations Courts	275,210.00
Jury Commission and Jurors' Fees	278,800.00
Law Library	73,000.00
Prosecutor's Office	2,306,785.00
Surrogate's Office	187,545.00
Probation Office	2,544,975.00
County Clerk (Judicial Functions)	1,056,142.00
Sheriff's Office (Judicial Functions)	1,285,900.00
Other Judicial	
PUBLIC SAFETY	
County Police	626,282.00
Sheriff's Office	1,119,512.25
Civil Defense and Disaster Control	52,725.00
Environmental Inspection and Control	198,487.00
Weights and Measures	172,597.00
Correctional and Penal	3,170,357.00
Other Public Safety	6,000.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	104,965.00
State Aid Motor Vehicle Fund	
County Funds	3,775,196.00
Other Roads and Bridges	
Public Buildings and Grounds	2,496,410.00
Other Public Works	508,892.10
HEALTH AND WELFARE	
County Health Department	305,725.00
Mental Health Activities	6,365,617.00
Tubercular Patient Care	
County Hospitals, Homes	9,568,860.00
County Aid to Hospitals	1,176,363.00
Health Clinics	83,778.00
Mosquito Extermination	571,600.00
Health Services Except Environmental	393,030.00
County Welfare Board	6,469,204.00
Child Welfare	661,576.00
Other Welfare Services	448,215.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	4,399,415.00
Land Reclamation and Conservation	
Other Recreational Services	

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		84,673.00
Vocational Schools		6,338,325.00
County College		4,012,508.00
County Extension Services		88,265.00
Libraries		
Other Educational Services		268,925.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		4,592,382.00
Employee Fringe Benefits		1,955,000.00
Other Statutory Expenditures		188,000.00
Ceta & Other Public Employment Programs		34,546,392.10
COUNTY FUNCTIONS	TOTAL	111,854,946.35
CAPITAL IMPROVEMENTS	*MEMO	350,000.00
DEBT SERVICE		
Principal Payments		5,990,000.00
Interest Payments		3,319,100.63
DEFERRED CHARGES		236,222.00
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	121,400,268.98

CAPITAL DEBT AUTHORIZED, DECEMBER 31, ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	81,057,028	78,922,089
Total	81,057,028	78,922,089
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		61,015,000.00
Total		61,015,000.00
Equalized Valuation Basis for Net Debt Computation		9,042,489,058.33
CAPITAL OUTLAY	TOTAL	6,982,857.88
Public Enterprises		
Recreation—Culture		59,593.38
Public Works		5,805,662.07
Buildings and Grounds		1,102,908.45
Library and Education		14,693.98
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	65,941,310.00
Financial Business Tax	102,904.33
Franchise Tax	
Bank Corp. Tax	329,274.40
Other Miscellaneous Taxes	
State Aid Revenues	2,569,865.40
Federal Aid Revenues	35,664,665.37
State and Local Fiscal Assistance Act Utilized	3,752,095.25
Institutional Revenues	7,229,514.03
Courts	382,509.96
County Clerk & Register	1,141,771.18
Surrogate	133,352.14
Sheriff	180,982.99
Other Miscellaneous Revenues	3,529,088.34
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	120,957,333.39
Prior Years Surplus Appropriated	5,000,000.00
REVENUES TOTAL	125,957,333.39

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	15,738,520.15
Taxes Receivable	310,095.77
Emergencies and Other Deferred Charges	
State Aid Receivable	
Other Receivable	826,337.12
TOTAL	16,874,953.04
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	7,971,423.28
Reserves For Receivables	620,118.89
Surplus Dec. 31,	8,283,410.87
TOTAL	16,874,953.04

COUNTY Middlesex

COUNTY SEAT New Brunswick City

Form of Government: Board of Chosen Freeholders 7 Members

Number of Constituent Municipalities 25

Population Census 1970 585,780

Population Estimated 1978 591,105

Land Area – Square Miles 311.00

Net Valuation on which County Taxes are Apportioned $10,633,757,133

Tax Rate per $100 $.620

Tax Levy $65,941,310

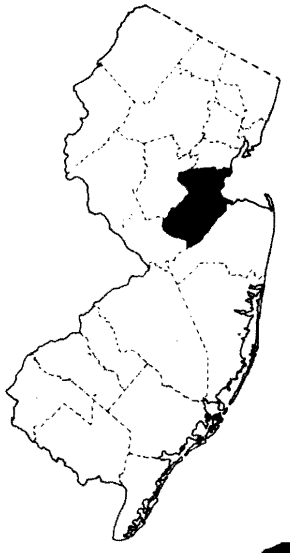
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	19,079	325,865,760	4.06
Residential	132,969	4,570,587,675	56.88
Farm	2,050	56,253,500	0.70
Commercial	7,236	907,265,600	11.29
Industrial	1,870	1,721,427,200	21.42
Apartments	584	453,899,200	5.65
TOTAL	163,788	8,035,298,935	100.00

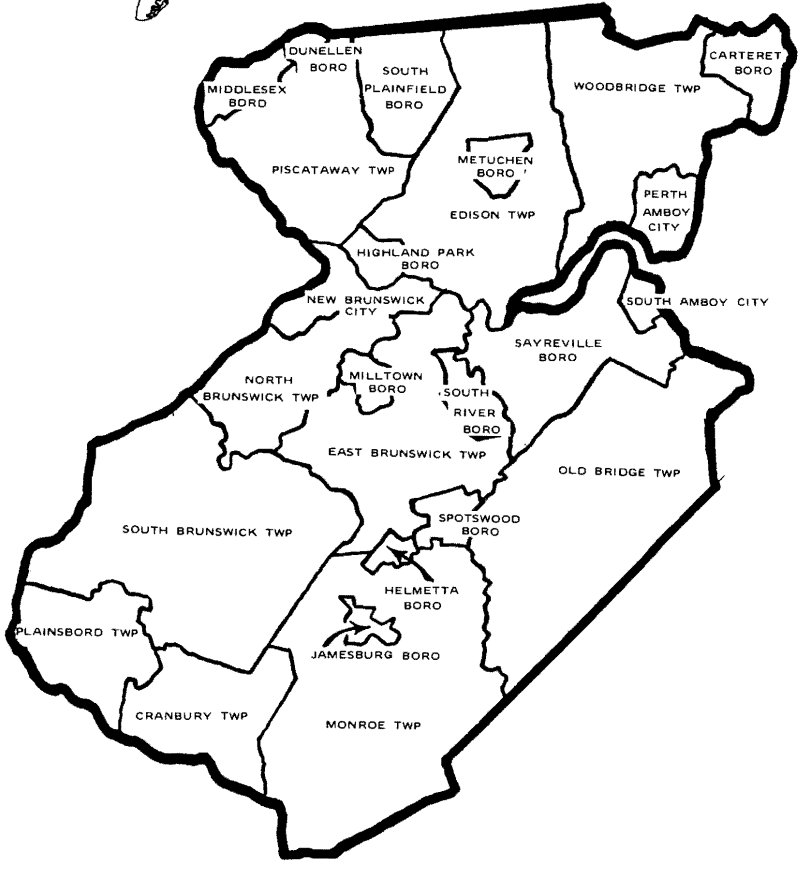
Bond Ratings:

Moody's AA

Standard & Poor's AA



MIDDLESEX COUNTY



1300

Population 1970 463,660
Population 1978 499,874
S & P Rating A+
Moody Rating A-1
Land Area 471.57 Sq. Miles

Net Valuation Taxable
5,647,996,363
Net Valuation on Which County Taxes are apportioned:
7,634,531,609

MONMOUTH COUNTY — Class 5

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 5

PER CAPITA:		PER CENT:	
Gross Debt	74.12	Gross Debt	.51
Net Debt	64.37	Net Debt	.44
Debt Service	8.41		
Total Tax Levy	96.04		
County Functions:	166.94		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	181,117.30
County Clerk	709,355.04
Financial Administratian	201,808.47
Board of Taxation	100,936.94
Planning, Housing, Development	332,831.73
Human Resources	822,501.56
Elections	688,554.92
General Administration	3,546,005.84
JUDICIARY	
Superior Court-Law Division	317,722.42
County Courts	240,251.26
County District Courts	312,890.46
Juvenile and Domestic Relations Courts	95,660.24
Jury Commission and Jurors' Fees	59,177.00
Law Library	11,200.00
Prosecutor's Office	972,840.16
Surrogate's Office	220,295.03
Probation Office	1,185,660.07
County Clerk (Judicial Functions)	453,095.26
Sheriff's Office (Judicial Functions)	596,678.73
Other Judicial	
PUBLIC SAFETY	
County Police	750,284.98
Sheriff's Office	363,670.95
Civil Defense and Disaster Control	43,996.38
Environmental Inspection and Control	
Weights and Measures	140,995.78
Correctional and Penal	2,605,408.71
Other Public Safety	149,219.25
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	648,000.00
State Aid Motor Vehicle Fund	
County Funds	3,725,900.25
Other Roads and Bridges	
Public Buildings and Grounds	2,138,581.64
Other Public Works	209,499.08
HEALTH AND WELFARE	
County Health Department	1,082,648.80
Mental Health Activities	3,340,302.03
Tubercular Patient Care	
County Hospitals, Homes	
County Aid to Hospitals	2,200,000.00
Health Clinics	150,501.63
Mosquito Extermination	355,344.00
Health Services Except Environmental	2,320,026.95
County Welfare Board	9,179,618.00
Child Welfare	125,000.00
Other Welfare Services	15,843.45
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	4,490,541.12
Land Reclamation and Conservation	5,959.45
Other Recreational Services	

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		137,623.92
Vocational Schools		1,526,000.00
County College		4,989,664.00
County Extension Services		94,427.59
Libraries		
Other Educational Services		354,259.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		2,894,158.83
Employee Fringe Benefits		1,487,690.00
Other Statutory Expenditures		119,232.00
Ceta & Other Public Employment Programs		20,248,426.80
COUNTY FUNCTIONS	TOTAL	76,941,407.02
CAPITAL IMPROVEMENTS	*MEMO	200,000.00
DEBT SERVICE		
Principal Payments		2,399,000.00
Interest Payments		1,804,410.87
DEFERRED CHARGES		2,305,000.00
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	83,449,817.89

CAPITAL DEBT AUTHORIZED, DECEMBER 31,		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	37,049,942	32,175,942
Total	37,049,942	32,175,942
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		33,710,942.00
Total		33,710,942.00
Equalized Valuation Basis for Net Debt Computation		7,322,230,000.67
CAPITAL OUTLAY	TOTAL	1,094,303.41
Public Enterprises		
Recreation—Culture		35,302.90
Public Works		326,728.24
Buildings and Grounds		698,532.87
Library and Education		
Conservation		33,739.40
All Other		

REVENUES REALIZED	
Property Taxes	48,007,324.59
Financial Business Tax	53,128.10
Franchise Tax	2,434.25
Bank Corp. Tax	416,089.41
Other Miscellaneous Taxes	
State Aid Revenues	2,569,841.89
Federal Aid Revenues	21,436,653.78
State and Local Fiscal Assistance Act Utilized	3,282,301.66
Institutional Revenues	2,661,220.07
Courts	463,186.94
County Clerk & Register	1,309,993.08
Surrogate	188,165.59
Sheriff	246,702.73
Other Miscellaneous Revenues	3,961,947.42
Other Revenues, Revenue Sharing, Tax Effort TOTAL	84,598,989.51
Prior Years Surplus Appropriated	2,200,000.00
REVENUES TOTAL	86,798,989.51

CURRENT FINANCES DECEMBER 31,	
ASSETS	
Cash Dec. 31,	14,880,883.07
Taxes Receivable	
Emergencies and Other Deferred Charges	
State Aid Receivable	58,397.53
Other Receivable	655,014.50
TOTAL	15,594,295.10
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	10,271,893.40
Reserves For Receivables	327,005.50
Surplus Dec. 31,	4,995,396.20
TOTAL	15,594,295.10

COUNTY Monmouth

COUNTY SEAT Freehold Borough

Form of Government: Board of Chosen Freeholders 5 Members

Number of Constituent Municipalities 53

Population Census 1970 463,660

Population Estimated 1978 499,874

Land Area – Square Miles 471.57

Net Valuation on which County Taxes are Apportioned $7,634,531,609

Tax Rate per $100 $.629

Tax Levy $48,007,325

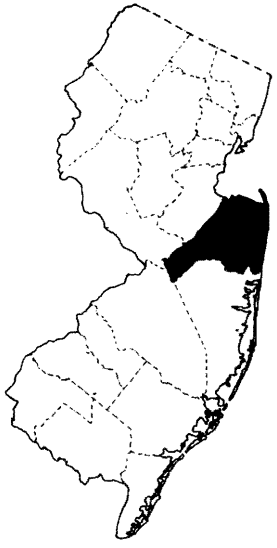
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	20,265	210,919,770	3.79
Residential	123,105	3,886,905,639	69.92
Farm	5,130	110,719,551	1.99
Commercial	7,083	821,091,519	14.77
Industrial	432	228,908,840	4.12
Apartments	1,525	300,813,761	5.41
TOTAL	157,540	5,559,359,080	100.00

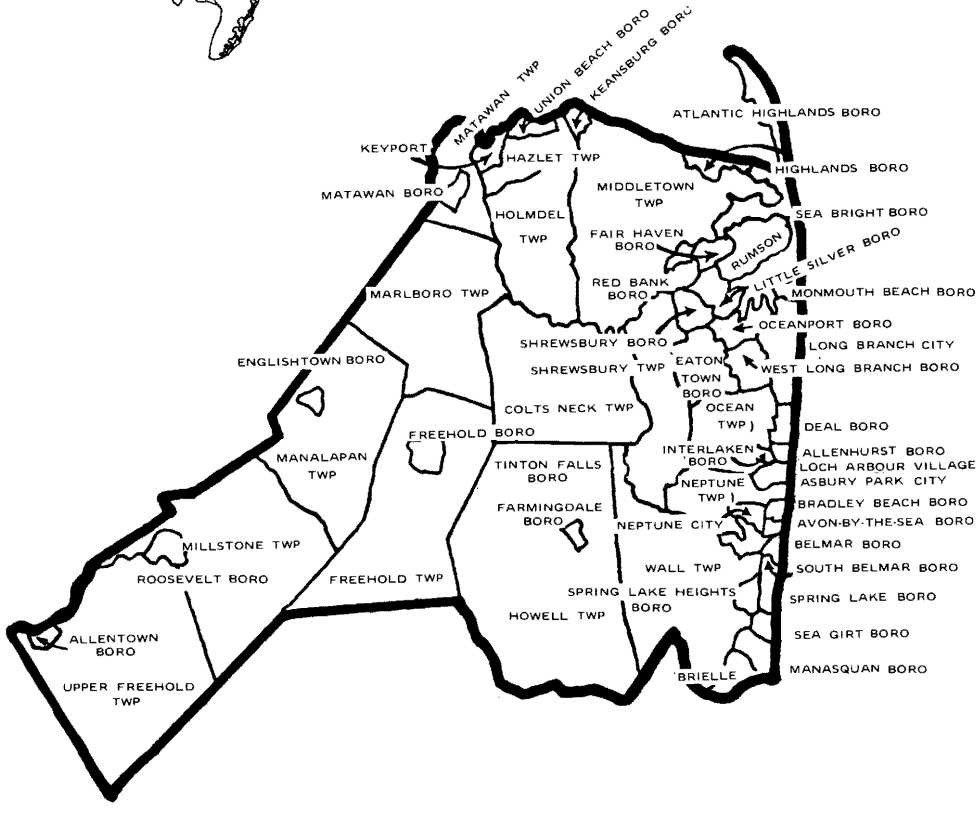
Bond Ratings:

Moody's A-1

Standard & Poor's A+



MONMOUTH COUNTY



1400

Population 1970 385,145
Population 1978 404,001
S & P Rating AAA
Moody Rating AAA
Land Area 470.24 Sq. Miles

Net Valuation Taxable
5,572,834,804
Net Valuation on Which County Taxes are apportioned:
8,828,322,180

MORRIS COUNTY — Class 2

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 7

PER CAPITA:		PER CENT:	
Gross Debt	142.07	Gross Debt	.73
Net Debt	141.99	Net Debt	.73
Debt Service	14.34		
Total Tax Levy	92.92		
County Functions:	160.71		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	109,300.00
County Clerk	454,973.00
Financial Administration	282,140.00
Board of Taxation	89,893.00
Planning, Housing, Development	356,795.00
Human Resources	1,079,392.00
Elections	627,950.00
General Administration	2,911,944.00
JUDICIARY	
Superior Court-Law Division	
County Courts	731,400.00
County District Courts	146,050.00
Juvenile and Domestic Relations Courts	160,774.00
Jury Commission and Jurors' Fees	135,595.00
Law Library	35,200.00
Prosecutor's Office	1,425,450.00
Surrogate's Office	141,800.00
Probation Office	1,325,670.00
County Clerk (Judicial Functions)	
Sheriff's Office (Judicial Functions)	183,100.00
Other Judicial	
PUBLIC SAFETY	
County Police	417,672.00
Sheriff's Office	1,203,900.00
Civil Defense and Disaster Control	91,900.00
Environmental Inspection and Control	5,000.00
Weights and Measures	42,000.00
Correctional and Penal	807,850.00
Other Public Safety	172,350.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	1,134,138.93
State Aid Motor Vehicle Fund	29,000.00
County Funds	4,160,294.00
Other Roads and Bridges	
Public Buildings and Grounds	1,551,030.00
Other Public Works	195,000.00
HEALTH AND WELFARE	
County Health Department	166,990.00
Mental Health Activities	2,556,300.00
Tubercular Patient Care	
County Hospitals, Homes	130,000.00
County Aid to Hospitals	1,000,000.00
Health Clinics	238,000.00
Mosquito Extermination	865,650.00
Health Services Except Environmental	663,025.00
County Welfare Board	1,749,097.00
Child Welfare	847,053.00
Other Welfare Services	7,156,081.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	3,286,068.05
Land Reclamation and Conservation	
Other Recreational Services	

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		90,800.00
Vocational Schools		421,484.50
County College		2,255,462.00
County Extension Services		127,345.00
Libraries		400,000.00
Other Educational Services		192,875.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		2,752,705.40
Employee Fringe Benefits		955,800.00
Other Statutory Expenditures		125,000.00
Ceta & Other Public Employment Programs		13,106,427.00
COUNTY FUNCTIONS	TOTAL	59,093,723.88
CAPITAL IMPROVEMENTS	*MEMO	300,000.00
DEBT SERVICE		
Principal Payments		3,240,000.00
Interest Payments		2,551,945.40
DEFERRED CHARGES		40,000.00
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	64,925,669.28

CAPITAL DEBT AUTHORIZED, DECEMBER 31,		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	57,397,000	57,363,494
Total	57,397,000	57,363,494
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		52,942,000.00
	Total	52,942,000.00
Equalized Valuation Basis for Net Debt Computation		7,829,552,420.33

CAPITAL OUTLAY	TOTAL	1,866,868.12
Public Enterprises		
Recreation—Culture		288,343.43
Public Works		1,298,861.62
Buildings and Grounds		279,663.07
Library and Education		
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	37,540,018.85
Financial Business Tax	56,133.06
Franchise Tax	
Bank Corp. Tax	311,360.87
Other Miscellaneous Taxes	
State Aid Revenues	745,306.77
Federal Aid Revenues	13,355,503.84
State and Local Fiscal Assistance Act Utilized	2,056,980.93
Institutional Revenues	5,101,624.99
Courts	97,497.60
County Clerk & Register	1,327,014.11
Surrogate	125,521.44
Sheriff	146,159.53
Other Miscellaneous Revenues	3,567,470.90
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	64,430,592.89
Prior Years Surplus Appropriated	5,072,000.00
REVENUES TOTAL	69,502,592.89

CURRENT FINANCES DECEMBER 31,	
ASSETS	
Cash Dec. 31,	13,269,375.47
Taxes Receivable	259,869.46
Emergencies and Other Deferred Charges	11,300.00
State Aid Receivable	183,671.00
Other Receivable	25,085.00
TOTAL	13,749,300.93
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	6,646,682.98
Reserves For Receivables	284,954.46
Surplus Dec. 31,	6,817,663.49
TOTAL	13,749,300.93

COUNTY Morris

COUNTY SEAT Morristown Town

Form of Government: Board of Chosen Freeholders 7 Members

Number of Constituent Municipalities 39

Population Census 1970 385,145

Population Estimated 1978 404,001

Land Area – Square Miles 470.24

Net Valuation on which County Taxes are Apportioned $8,828,322,180

Tax Rate per $100 $.425

Tax Levy $37,540,019

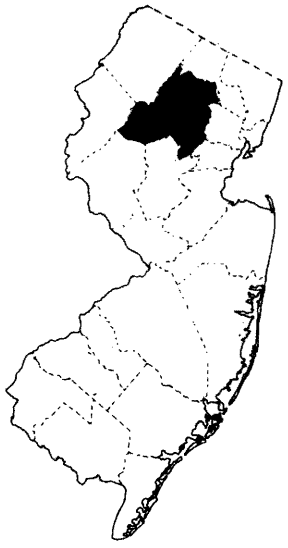
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	17,743	301,900,970	5.52
Residential	100,786	3,656,403,946	66.89
Farm	1,739	50,140,552	0.92
Commercial	4,406	747,112,064	13.67
Industrial	693	472,560,408	8.64
Apartments	281	238,536,260	4.36
TOTAL	125,648	5,466,654,200	100.00

Bond Ratings:

Moody's AAA

Standard & Poor's AAA



MORRIS COUNTY

1500

Population 1970 210,760
Population 1978 331,529
S & P Rating A
Moody Rating A-1
Land Area 637.09 Sq. Miles

Net Valuation Taxable
5,600,252,793
Net Valuation on Which County Taxes are apportioned:
6,457,034,032

OCEAN COUNTY — Class 5

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 5

PER CAPITA:		PER CENT:	
Gross Debt	182.44	Gross Debt	.98
Net Debt	181.23	Net Debt	.98
Debt Service	8.06		
Total Tax Levy	82.57		
County Functions:	164.06		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	95,500.00
County Clerk	487,500.00
Financial Administration	303,183.00
Board of Taxation	122,100.00
Planning, Housing, Development	406,837.00
Human Resources	276,818.00
Elections	712,700.00
General Administration	3,499,795.00
JUDICIARY	
Superior Court-Law Division	66,700.00
County Courts	489,300.00
County District Courts	219,300.00
Juvenile and Domestic Relations Courts	
Jury Commission and Jurors' Fees	144,300.00
Law Library	6,900.00
Prosecutor's Office	1,255,700.00
Surrogate's Office	129,625.00
Probation Office	909,000.00
County Clerk (Judicial Functions)	377,000.00
Sheriff's Office (Judicial Functions)	210,100.00
Other Judicial	15,000.00
PUBLIC SAFETY	
County Police	450,657.21
Sheriff's Office	1,065,500.00
Civil Defense and Disaster Control	68,999.99
Environmental Inspection and Control	319,900.00
Weights and Measures	89,500.00
Correctional and Penal	1,430,000.00
Other Public Safety	316,500.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	211,500.00
State Aid Motor Vehicle Fund	
County Funds	5,456,888.41
Other Roads and Bridges	156,600.00
Public Buildings and Grounds	1,027,900.00
Other Public Works	28,000.00
HEALTH AND WELFARE	
County Health Department	118,050.00
Mental Health Activities	1,494,310.00
Tubercular Patient Care	
County Hospitals, Homes	
County Aid to Hospitals	485,000.00
Health Clinics	
Mosquito Extermination	487,350.00
Health Services Except Environmental	57,500.00
County Welfare Board	3,888,546.00
Child Welfare	315,500.00
Other Welfare Services	246,900.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	768,000.00
Land Reclamation and Conservation	85,806.00
Other Recreational Services	50,000.00

EXPENDITURES (cont'd.)	
EDUCATION (excluding schools)	
County Superintendent of Schools	82,100.00
Vocational Schools	1,527,591.00
County College	2,522,018.00
County Extension Services	154,575.00
Libraries	
Other Educational Services	96,000.00
STATUTORY EXPENDITURES	
Pensions and F.I.C.A.	2,068,483.62
Employee Fringe Benefits	664,000.00
Other Statutory Expenditures	100,000.00
Ceta & Other Public Employment Programs	13,858,178.98
COUNTY FUNCTIONS TOTAL	49,419,212.21
CAPITAL IMPROVEMENTS *MEMO	2,149,337.32
DEBT SERVICE	
Principal Payments	2,439,000.00
Interest Payments	232,793.75
DEFERRED CHARGES	2,298,535.11
RESERVE FOR UNCOLLECTED TAXES	
EXPENDITURES TOTAL	54,389,541.07

CAPITAL DEBT AUTHORIZED, DECEMBER 31, ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	60,483,248	60,082,248
Total	60,483,248	60,082,248
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		11,814,000.00
Total		11,814,000.00
Equalized Valuation Basis for Net Debt Computation		6,147,153,049.00
CAPITAL OUTLAY TOTAL		11,535,003.04
Public Enterprises		
Recreation—Culture		
Public Works		9,821,633.40
Buildings and Grounds		1,482,015.64
Library and Education		231,354.00
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	27,375,680.75
Financial Business Tax	
Franchise Tax	
Bank Corp. Tax	253,876.61
Other Miscellaneous Taxes	
State Aid Revenues	2,575,699.70
Federal Aid Revenues	13,678,076.07
State and Local Fiscal Assistance Act Utilized	2,388,172.39
Institutional Revenues	276,393.92
Courts	183,563.65
County Clerk & Register	1,272,307.49
Surrogate	165,453.50
Sheriff	180,908.61
Other Miscellaneous Revenues	4,392,647.31
Other Revenues, Revenue Sharing, Tax Effort TOTAL	52,742,780.00
Prior Years Surplus Appropriated REVENUES TOTAL	52,742,780.00

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	8,553,275.48
Taxes Receivable	449,425.47
Emergencies and Other Deferred Charges	1,455,337.32
State Aid Receivable	
Other Receivable	3,471,391.55
TOTAL	13,929,429.82
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	9,808,927.12
Reserves For Receivables	3,777,219.02
Surplus Dec. 31,	343,283.68
TOTAL	13,929,429.82

COUNTY Ocean

COUNTY SEAT Toms River

Form of Government: Board of Chosen Freeholders 5 Members

Number of Constituent Municipalities 33

Population Census 1970 210,760

Population Estimated 1978 331,529

Land Area — Square Miles 637.09

Net Valuation on which County Taxes are Apportioned $6,457,034,032

Tax Rate per $100 $.424

Tax Levy $27,375,681

Distribution of Ratables:

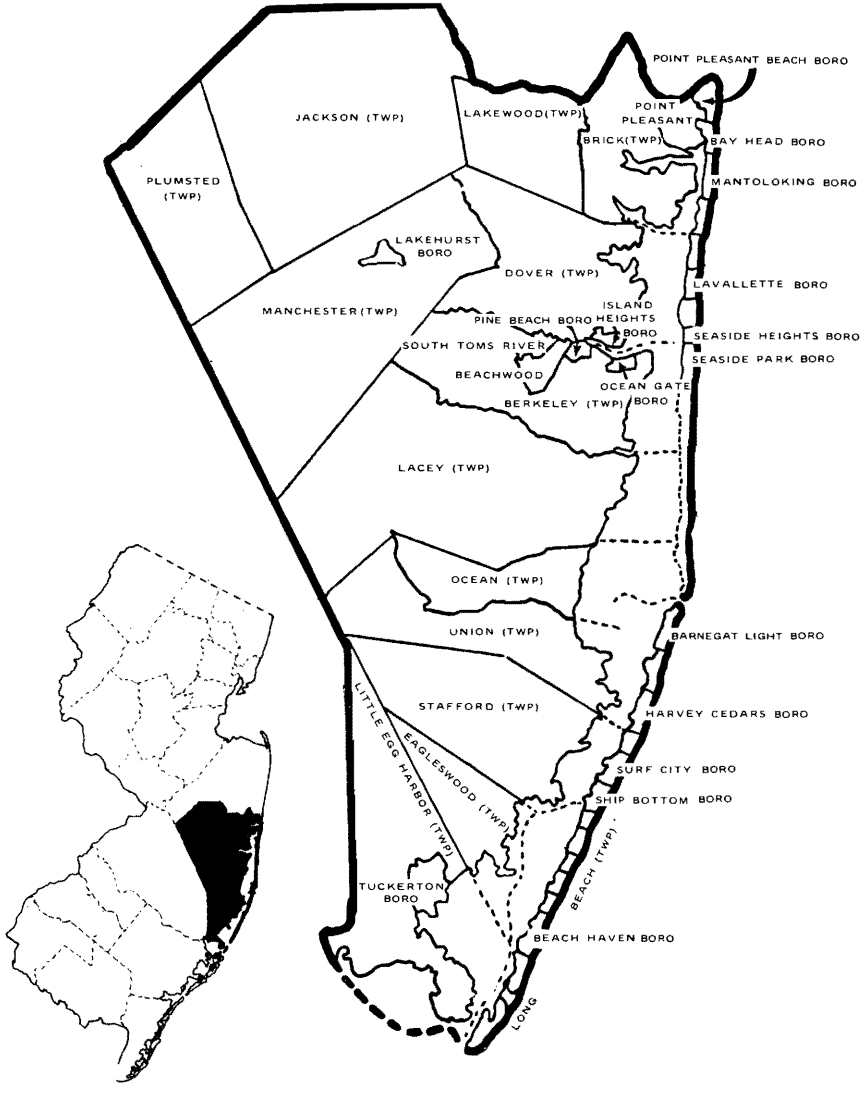
Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	79,195	565,809,813	10.25
Residential	129,653	3,984,057,068	72.20
Farm	848	23,608,090	0.43
Commercial	4,522	585,282,056	10.61
Industrial	134	81,367,310	1.48
Apartments	536	277,626,589	5.03
TOTAL	214,888	5,517,750,926	100.00

Bond Ratings:

Moody's A-1

Standard & Poor's A

OCEAN COUNTY



1600

Population 1970 461,940
Population 1978 466,840
S & P Rating
Moody Rating AA
Land Area 192.01 Sq. Miles

Net Valuation Taxable
4,625,440,204
Net Valuation on Which County Taxes are apportioned:
6,398,058,695

PASSAIC COUNTY — Class 2

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board 7

PER CAPITA:		PER CENT:	
Gross Debt	76.15	Gross Debt	.60
Net Debt	76.15	Net Debt	.60
Debt Service	6.34		
Total Tax Levy	87.30		
County Functions:	163.92		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	141,523.22
County Clerk	630,774.00
Financial Administration	512,519.00
Board of Taxation	120,645.00
Planning, Housing, Development	77,602.00
Human Resources	2,197,046.95
Elections	643,791.00
General Administration	2,353,237.15
JUDICIARY	
Superior Court-Law Division	1,030,279.00
County Courts	745,702.00
County District Courts	31,400.00
Juvenile and Domestic Relations Courts	485,052.00
Jury Commission and Jurors' Fees	432,088.00
Law Library	79,639.00
Prosecutor's Office	2,617,611.00
Surrogate's Office	229,249.00
Probation Office	2,545,568.00
County Clerk (Judicial Functions)	627,989.00
Sheriff's Office (Judicial Functions)	1,177,727.00
Other Judicial	
PUBLIC SAFETY	
County Police	457,635.00
Sheriff's Office	497,017.00
Civil Defense and Disaster Control	50,347.00
Environmental Inspection and Control	
Weights and Measures	58,173.00
Correctional and Penal	2,252,106.00
Other Public Safety	129,895.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	113,000.00
State Aid Motor Vehicle Fund	
County Funds	1,808,350.00
Other Roads and Bridges	
Public Buildings and Grounds	1,268,410.00
Other Public Works	34,370.00
HEALTH AND WELFARE	
County Health Department	139,791.00
Mental Health Activities	3,694,707.00
Tubercular Patient Care	
County Hospitals, Homes	6,742,923.00
County Aid to Hospitals	1,000,000.00
Health Clinics	
Mosquito Extermination	402,763.00
Health Services Except Environmental	1,662,552.16
County Welfare Board	6,992,890.00
Child Welfare	634,276.00
Other Welfare Services	235,410.58
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	1,192,169.66
Land Reclamation and Conservation	
Other Recreational Services	

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		82,410.00
Vocational Schools		1,794,977.00
County College		1,863,172.00
County Extension Services		86,481.00
Libraries		
Other Educational Services		120,000.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		4,015,030.00
Employee Fringe Benefits		1,747,000.00
Other Statutory Expenditures		150,000.00
Ceta & Other Public Employment Programs		16,753,499.33
COUNTY FUNCTIONS	TOTAL	72,658,797.05
CAPITAL IMPROVEMENTS	*MEMO	50,000.00
DEBT SERVICE		
Principal Payments		1,723,000.00
Interest Payments		1,237,725.00
DEFERRED CHARGES		904,042.93
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	76,523,564.98

CAPITAL DEBT AUTHORIZED, DECEMBER 31,		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	35,552,161	35,552,161
Total	35,552,161	35,552,161
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		28,397,000.00
Total		28,397,000.00
Equalized Valuation Basis for Net Debt Computation		5,930,286,030.00
CAPITAL OUTLAY	TOTAL	3,923,655.70
Public Enterprises		
Recreation—Culture		1,286,846.82
Public Works		819,446.74
Buildings and Grounds		1,817,362.14
Library and Education		
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	40,755,922.27
Financial Business Tax	84,371.13
Franchise Tax	
Bank Corp. Tax	502,506.75
Other Miscellaneous Taxes	
State Aid Revenues	2,668,789.81
Federal Aid Revenues	16,571,888.16
State and Local Fiscal Assistance Act Utilized	3,222,552.16
Institutional Revenues	5,672,796.87
Courts	266,577.29
County Clerk & Register	808,460.15
Surrogate	146,004.89
Sheriff	172,148.09
Other Miscellaneous Revenues	2,625,687.15
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	73,497,704.72
Prior Years Surplus Appropriated	2,400,000.00
REVENUES TOTAL	75,897,704.72

CURRENT FINANCES DECEMBER 31,	
ASSETS	
Cash Dec. 31,	7,926,057.59
Taxes Receivable	
Emergencies and Other Deferred Charges	2,659,672.00
State Aid Receivable	
Other Receivable	960,944.95
TOTAL	11,546,674.54
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	7,080,948.26
Reserves For Receivables	689,037.05
Surplus Dec. 31,	3,776,689.23
TOTAL	11,546,674.54

COUNTY Passaic

COUNTY SEAT Paterson City

Form of Government: Board of Chosen Freeholders 7 Members

Number of Constituent Municipalities 16

Population Census 1970 461,940

Population Estimated 1978 466,840

Land Area – Square Miles 192.01

Net Valuation on which County Taxes are Apportioned $6,398,058,695

Tax Rate per $100 $.637

Tax Levy $40,755,922

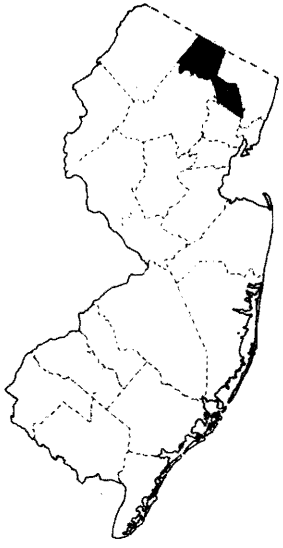
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	10,671	185,642,577	4.08
Residential	89,668	2,834,147,920	62.34
Farm	187	4,513,488	0.10
Commercial	7,110	766,265,350	16.85
Industrial	1,397	529,086,920	11.64
Apartments	1,110	226,879,606	4.99
TOTAL	110,143	4,546,535,861	100.00

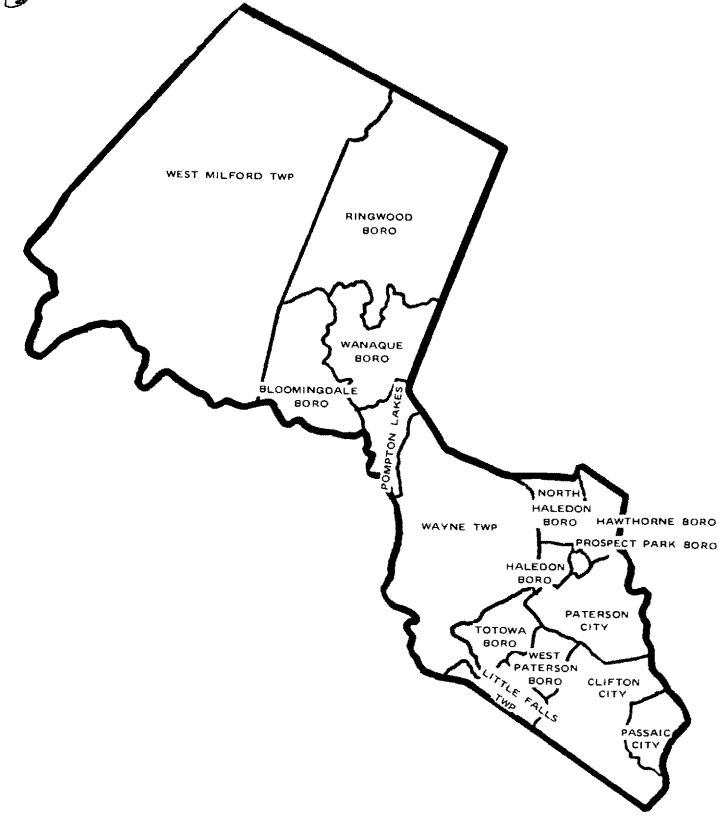
Bond Ratings:

Moody's AA

Standard & Poor's —



PASSAIC COUNTY



1700

Population 1970 60,500
Population 1978 62,433
S & P Rating
Moody Rating
Land Area 350.88 Sq. Miles

Net Valuation Taxable
663,174,417
Net Valuation on Which County Taxes are apportioned:
863,428,628

SALEM COUNTY — Class 3

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 7

PER CAPITA:		PER CENT:	
Gross Debt	33.94	Gross Debt	.29
Net Debt	33.94	Net Debt	.29
Debt Service	3.43		
Total Tax Levy	115.80		
County Functions:	194.33		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	129,900.00
County Clerk	85,900.00
Financial Administration	123,174.55
Board of Taxation	33,500.00
Planning, Housing, Development	129,710.54
Human Resources	343,247.97
Elections	108,000.00
General Administration	451,289.28
JUDICIARY	
Superior Court-Law Division	15,951.00
County Courts	152,010.00
County District Courts	49,650.00
Juvenile and Domestic Relations Courts	78,600.00
Jury Commission and Jurors' Fees	10,770.00
Law Library	12,500.00
Prosecutor's Office	228,000.00
Surrogate's Office	62,400.00
Probation Office	241,300.00
County Clerk (Judicial Functions)	46,050.00
Sheriff's Office (Judicial Functions)	62,700.00
Other Judicial	
PUBLIC SAFETY	
County Police	110,856.00
Sheriff's Office	145,000.00
Civil Defense and Disaster Control	73,270.00
Environmental Inspection and Control	
Weights and Measures	34,100.00
Correctional and Penal	413,000.00
Other Public Safety	8,900.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	
State Aid Motor Vehicle Fund	10,000.00
County Funds	1,082,025.37
Other Roads and Bridges	
Public Buildings and Grounds	400,500.00
Other Public Works	56,230.10
HEALTH AND WELFARE	
County Health Department	299,310.00
Mental Health Activities	218,900.00
Tubercular Patient Care	3,000.00
County Hospitals, Homes	1,169,200.00
County Aid to Hospitals	171,000.00
Health Clinics	
Mosquito Extermination	116,000.00
Health Services Except Environmental	525,450.00
County Welfare Board	862,100.00
Child Welfare	140,500.00
Other Welfare Services	95,082.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	4,500.00
Land Reclamation and Conservation	2,300.00
Other Recreational Services	26,097.87

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		50,600.00
Vocational Schools		527,892.00
County College		416,000.00
County Extension Services		79,400.00
Libraries		
Other Educational Services		74,323.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		486,000.00
Employee Fringe Benefits		231,000.00
Other Statutory Expenditures		35,500.00
Ceta & Other Public Employment Programs		1,685,430.11
COUNTY FUNCTIONS	TOTAL	11,918,119.79
CAPITAL IMPROVEMENTS	*MEMO	75,000.00
DEBT SERVICE		
Principal Payments		150,000.00
Interest Payments		64,251.97
DEFERRED CHARGES		
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	12,132,371.76

CAPITAL DEBT AUTHORIZED, DECEMBER 31, ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	2,119,080	2,119,080
Total	2,119,080	2,119,080
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		1,974,300.00
Total		1,974,300.00
Equalized Valuation Basis for Net Debt Computation		720,723,539.33
CAPITAL OUTLAY	TOTAL	940,094.46
Public Enterprises		
Recreation—Culture		
Public Works		189,010.67
Buildings and Grounds		194,101.30
Library and Education		556,982.49
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	7,229,579.72
Financial Business Tax	
Franchise Tax	
Bank Corp. Tax	63,501.50
Other Miscellaneous Taxes	
State Aid Revenues	571,669.66
Federal Aid Revenues	1,613,438.78
State and Local Fiscal Assistance Act Utilized	584,188.26
Institutional Revenues	1,365,538.44
Courts	180,542.36
County Clerk & Register	85,183.48
Surrogate	28,620.08
Sheriff	14,940.44
Other Miscellaneous Revenues	765,715.95
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	12,502,918.67
Prior Years Surplus Appropriated	368,393.76
REVENUES TOTAL	12,871,312.43

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	1,971,764.70
Taxes Receivable	
Emergencies and Other Deferred Charges	
State Aid Receivable	110,996.88
Other Receivable	127,165.27
TOTAL	2,209,926.85
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	1,144,669.77
Reserves For Receivables	4,269.78
Surplus Dec. 31,	1,060,987.30
TOTAL	2,209,926.85

COUNTY Salem

COUNTY SEAT Salem City

Form of Government: Board of Chosen Freeholders 7 Members

Number of Constituent Municipalities 15

Population Census 1970 60,500

Population Estimated 1978 62,433

Land Area – Square Miles 350.88

Net Valuation on which County Taxes are Apportioned $863,428,628

Tax Rate per $100 $.837

Tax Levy $7,229,580

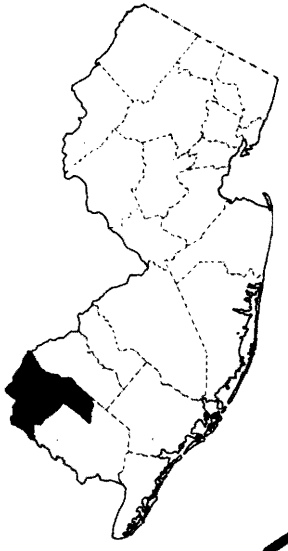
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	7,051	27,856,455	4.32
Residential	16,426	343,967,550	53.33
Farm	4,977	70,432,550	10.92
Commercial	1,145	67,670,650	10.49
Industrial	54	121,491,880	18.84
Apartments	45	13,513,950	2.10
TOTAL	29,698	644,933,035	100.00

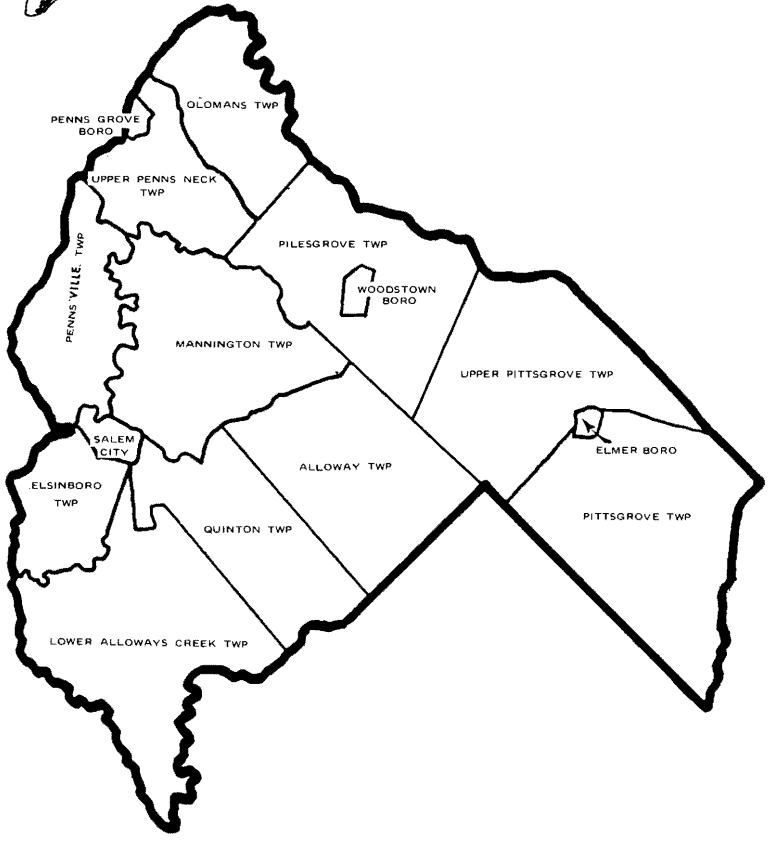
Bond Ratings:

Moody's –

Standard & Poor's –



SALEM COUNTY



1800

Population 1970 199,030
Population 1978 207,793
S & P Rating AA
Moody Rating AA
Land Area 305.55 Sq. Miles

Net Valuation Taxable
2,967,675,156
Net Valuation on Which County Taxes are apportioned:
4,335,410,349

SOMERSET COUNTY – Class 3

Form of Government:

Board of Chosen Freeholders

Number of Freeholders on Board – 5

PER CAPITA:		PER CENT:	
Gross Debt	207.61	Gross Debt	1.06
Net Debt	186.58	Net Debt	.96
Debt Service	16.54		
Total Tax Levy	104.66		
County Functions:	161.75		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	49,687.50
County Clerk	238,924.41
Financial Administration	138,865.48
Board of Taxation	81,783.02
Planning, Housing, Development	287,601.71
Human Resources	623,750.87
Elections	319,503.83
General Administration	1,259,835.40
JUDICIARY	
Superior Court-Law Division	60,226.14
County Courts	564,590.64
County District Courts	98,453.17
Juvenile and Domestic Relations Courts	
Jury Commission and Jurors' Fees	113,812.75
Law Library	26,561.69
Prosecutor's Office	951,722.15
Surrogate's Office	111,746.70
Probation Office	1,232,522.94
County Clerk (Judicial Functions)	135,541.30
Sheriff's Office (Judicial Functions)	124,417.28
Other Judicial	
PUBLIC SAFETY	
County Police	556,887.08
Sheriff's Office	387,051.49
Civil Defense and Disaster Control	9,173.00
Environmental Inspection and Control	
Weights and Measures	
Correctional and Penal	679,116.21
Other Public Safety	10,000.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	121,500.00
State Aid Motor Vehicle Fund	
County Funds	1,783,263.33
Other Roads and Bridges	
Public Buildings and Grounds	793,725.62
Other Public Works	61,500.00
HEALTH AND WELFARE	
County Health Department	62,665.00
Mental Health Activities	2,544,238.41
Tubercular Patient Care	80,878.52
County Hospitals, Homes	
County Aid to Hospitals	215,000.00
Health Clinics	
Mosquito Extermination	212,472.00
Health Services Except Environmental	519,324.58
County Welfare Board	1,415,797.00
Child Welfare	319,945.00
Other Welfare Services	91,623.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	1,991,377.00
Land Reclamation and Conservation	418,803.18
Other Recreational Services	1,500.00

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		92,724.82
Vocational Schools		2,445,966.00
County College		1,592,880.00
County Extension Services		143,381.10
Libraries		
Other Educational Services		80,000.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		1,377,350.00
Employee Fringe Benefits		416,000.00
Other Statutory Expenditures		47,000.00
Ceta & Other Public Employment Programs		5,212,047.44
COUNTY FUNCTIONS	TOTAL	30,102,736.76
CAPITAL IMPROVEMENTS	*MEMO	100,000.00
DEBT SERVICE		
Principal Payments		1,497,000.00
Interest Payments		1,939,846.21
DEFERRED CHARGES		70,246.75
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	33,609,829.72

CAPITAL DEBT AUTHORIZED, DECEMBER 31, ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	43,139,000	38,769,000
Total	43,139,000	38,769,000
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		43,139,000.00
Total		43,139,000.00
Equalized Valuation Basis for Net Debt Computation		4,054,788,984.00
CAPITAL OUTLAY	TOTAL	5,846,647.04
Public Enterprises		
Recreation—Culture		
Public Works		3,241,675.33
Buildings and Grounds		2,604,510.83
Library and Education		460.88
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	21,746,889.70
Financial Business Tax	
Franchise Tax	
Bank Corp. Tax	180,634.50
Other Miscellaneous Taxes	
State Aid Revenues	1,725,163.05
Federal Aid Revenues	5,143,624.93
State and Local Fiscal Assistance Act Utilized	968,034.24
Institutional Revenues	251,052.72
Courts	89,606.35
County Clerk & Register	582,788.14
Surrogate	88,972.37
Sheriff	100,160.66
Other Miscellaneous Revenues	2,372,202.53
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	33,249,129.19
Prior Years Surplus Appropriated	2,170,000.00
REVENUES TOTAL	35,419,129.19

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	4,900,599.29
Taxes Receivable	
Emergencies and Other Deferred Charges	667,932.73
State Aid Receivable	147,736.62
Other Receivable	503,604.09
TOTAL	6,219,872.73
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	2,305,050.63
Reserves For Receivables	352,604.09
Surplus Dec. 31,	3,562,218.01
TOTAL	6,219,872.73

COUNTY Somerset

COUNTY SEAT Somerville Borough

Form of Government: Board of Chosen Freeholders 5 Members

Number of Constituent Municipalities 21

Population Census 1970 199,030

Population Estimated 1978 207,793

Land Area – Square Miles 305.55

Net Valuation on which County Taxes are Apportioned $4,335,410,349

Tax Rate per $100 $.499

Tax Levy $21,649,684

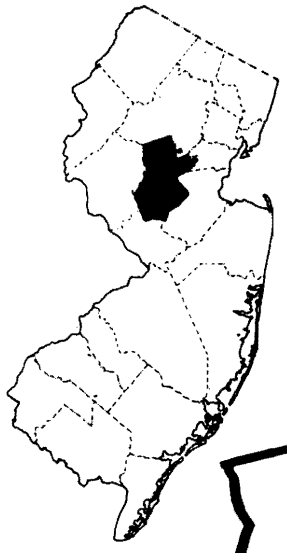
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	9,329	117,792,370	4.03
Residential	49,712	1,866,202,145	63.88
Farm	2,535	91,512,840	3.13
Commercial	2,427	475,039,026	16.26
Industrial	299	296,066,200	10.14
Apartments	314	74,782,050	2.56
TOTAL	64,616	2,921,394,631	100.00

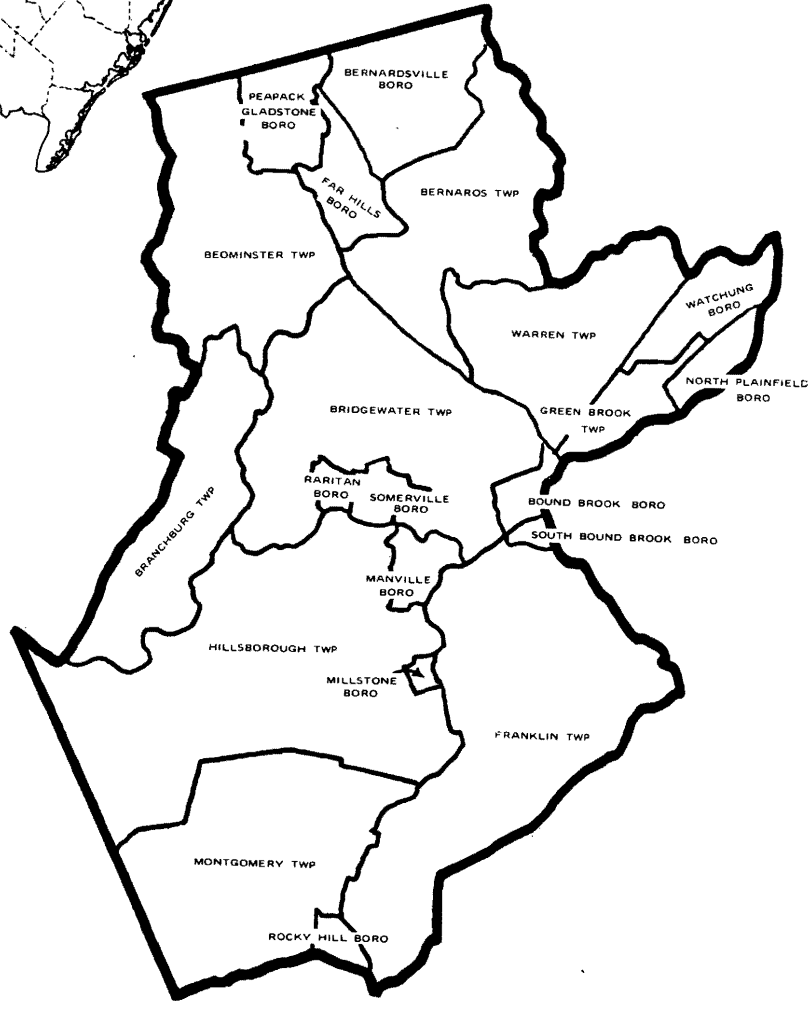
Bond Ratings:

Moody's AA

Standard & Poor's AA



SOMERSET COUNTY



1900

Population 1970 77,975
Population 1978 109,184
S & P Rating A
Moody Rating A
Land Area 526.59 Sq. Miles

Net Valuation Taxable
1,282,606,512
Net Valuation on Which County Taxes are apportioned:
1,876,226,714

SUSSEX COUNTY — Class 3

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 3

PER CAPITA:		PER CENT:	
Gross Debt	73.59	Gross Debt	.45
Net Debt	73.59	Net Debt	.45
Debt Service	6.91		
Total Tax Levy	97.78		
County Functions:	192.43		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	78,780.00
County Clerk	180,950.00
Financial Administration	140,011.00
Board of Taxation	86,545.00
Planning, Housing, Development	308,739.00
Human Resources	16,330.00
Elections	131,627.00
General Administration	645,821.00
JUDICIARY	
Superior Court-Law Division	
County Courts	222,403.00
County District Courts	
Juvenile and Domestic Relations Courts	
Jury Commission and Jurors' Fees	56,620.00
Law Library	
Prosecutor's Office	250,000.00
Surrogate's Office	71,463.00
Probation Office	250,783.00
County Clerk (Judicial Functions)	143,334.00
Sheriff's Office (Judicial Functions)	64,610.00
Other Judicial	
PUBLIC SAFETY	
County Police	150,795.00
Sheriff's Office	59,295.00
Civil Defense and Disaster Control	43,955.00
Environmental Inspection and Control	2,250.00
Weights and Measures	90,636.00
Correctional and Penal	480,367.00
Other Public Safety	13,550.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	243,907.00
State Aid Motor Vehicle Fund	
County Funds	3,462,471.00
Other Roads and Bridges	284,511.32
Public Buildings and Grounds	299,831.00
Other Public Works	258,834.00
HEALTH AND WELFARE	
County Health Department	42,787.00
Mental Health Activities	1,164,251.00
Tubercular Patient Care	
County Hospitals, Homes	1,065,644.00
County Aid to Hospitals	65,000.00
Health Clinics	23,265.00
Mosquito Extermination	4,930.00
Health Services Except Environmental	799,521.80
County Welfare Board	816,781.00
Child Welfare	153,800.00
Other Welfare Services	530,566.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	6,140.00
Land Reclamation and Conservation	5,630.00
Other Recreational Services	600.00

EXPENDITURES (cont'd.)	
EDUCATION (excluding schools)	
County Superintendent of Schools	44,705.00
Vocational Schools	806,023.00
County College	
County Extension Services	67,499.00
Libraries	
Other Educational Services	430,000.00
STATUTORY EXPENDITURES	
Pensions and F.I.C.A.	926,474.95
Employee Fringe Benefits	426,380.00
Other Statutory Expenditures	37,200.00
Ceta & Other Public Employment Programs	3,772,257.00
COUNTY FUNCTIONS TOTAL	19,227,873.07
CAPITAL IMPROVEMENTS *MEMO	370,189.94
DEBT SERVICE	
Principal Payments	360,000.00
Interest Payments	394,628.61
DEFERRED CHARGES	1,027,598.28
RESERVE FOR UNCOLLECTED TAXES	
EXPENDITURES TOTAL	21,010,099.96

CAPITAL DEBT AUTHORIZED, DECEMBER 31,		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	8,034,500	8,034,500
Total	8,034,500	8,034,500
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		5,778,000.00
Total		5,778,000.00
Equalized Valuation Basis for Net Debt Computation		1,789,664,988.00
CAPITAL OUTLAY TOTAL		125,072.75
Public Enterprises		
Recreation—Culture		
Public Works		7,173.22
Buildings and Grounds		90,942.28
Library and Education		26,957.25
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	10,676,351.12
Financial Business Tax	
Franchise Tax	32,149.52
Bank Corp. Tax	86,931.84
Other Miscellaneous Taxes	
State Aid Revenues	600,034.64
Federal Aid Revenues	4,052,884.24
State and Local Fiscal Assistance Act Utilized	1,042,249.24
Institutional Revenues	1,073,949.32
Courts	28,156.37
County Clerk & Register	389,870.00
Surrogate	32,766.87
Sheriff	77,166.18
Other Miscellaneous Revenues	2,246,387.17
Other Revenues, Revenue Sharing, Tax Effort TOTAL	20,338,896.51
Prior Years Surplus Appropriated	1,861,000.00
REVENUES TOTAL	22,199,896.51

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	6,745,795.85
Taxes Receivable	139,745.58
Emergencies and Other Deferred Charges	
State Aid Receivable	
Other Receivable	1,048,569.32
TOTAL	7,934,110.75
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	2,695,485.56
Reserves For Receivables	1,170,056.90
Surplus Dec. 31,	4,068,568.29
TOTAL	7,934,110.75

COUNTY Sussex

COUNTY SEAT Newton Town

Form of Government: Board of Chosen Freeholders 3 Members

Number of Constituent Municipalities 24

Population Census 1970 77,975

Population Estimated 1978 109,184

Land Area – Square Miles 526.59

Net Valuation on which County Taxes are Apportioned $1,876,226,714

Tax Rate per $100 $.569

Tax Levy $10,676,351

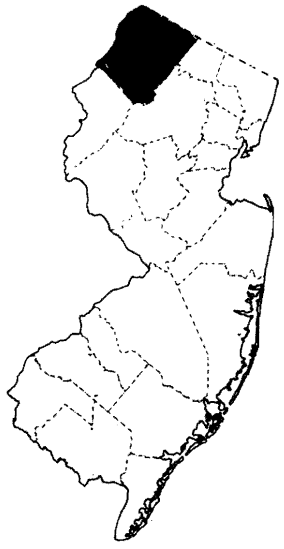
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	21,278	112,164,553	8.93
Residential	35,121	906,638,577	72.16
Farm	4,394	61,540,985	4.90
Commercial	1,624	132,916,160	10.58
Industrial	130	27,328,105	2.17
Apartments	73	15,829,800	1.26
TOTAL	62,620	1,256,418,180	100.00

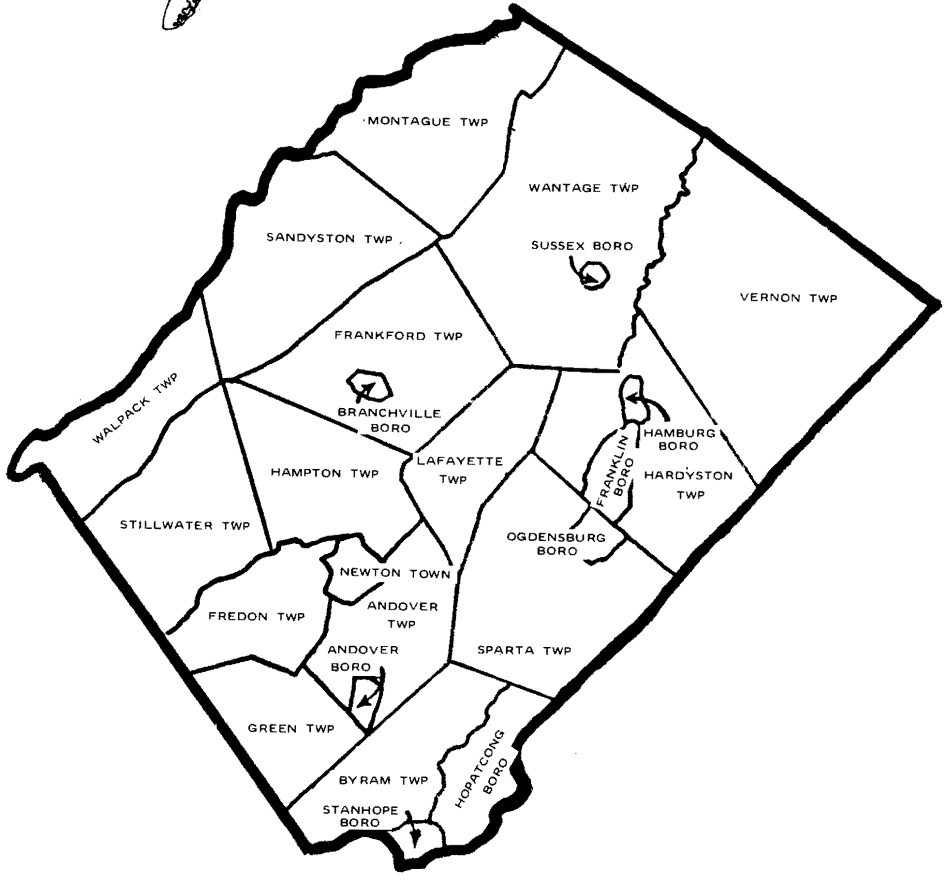
Bond Ratings:

Moody's A

Standard & Poor's A



SUSSEX COUNTY



2000

Population 1970 544,090
Population 1978 509,633
S & P Rating AA
Moody Rating AAA
Land Area 102.93 Sq. Miles

Net Valuation Taxable
7,657,671,025
Net Valuation on Which County Taxes are apportioned:
9,255,662,468

UNION COUNTY — Class 2

Form of Government:
County Manager Plan — (O.C.C.L. — 1972)

Number of Freeholders on Board — 9

PER CAPITA:		PER CENT:	
Gross Debt	98.74	Gross Debt	.58
Net Debt	95.60	Net Debt	.57
Debt Service	7.51		
Total Tax Levy	92.83		
County Functions:	166.08		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	278,570.00
County Clerk	421,550.00
Financial Administration	377,837.00
Board of Taxation	66,519.00
Planning, Housing, Development	561,579.94
Human Resources	2,071,757.00
Elections	778,097.00
General Administration	5,812,523.14
JUDICIARY	
Superior Court-Law Division	887,051.00
County Courts	493,390.00
County District Courts	698,206.00
Juvenile and Domestic Relations Courts	522,801.00
Jury Commission and Jurors' Fees	
Law Library	37,650.00
Prosecutor's Office	2,955,194.00
Surrogate's Office	224,787.00
Probation Office	1,879,506.00
County Clerk (Judicial Functions)	565,823.00
Sheriff's Office (Judicial Functions)	1,731,824.00
Other Judicial	
PUBLIC SAFETY	
County Police	1,146,127.00
Sheriff's Office	328,374.00
Civil Defense and Disaster Control	47,942.00
Environmental Inspection and Control	
Weights and Measures	78,647.00
Correctional and Penal	1,779,365.00
Other Public Safety	4,000.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	11,500.00
State Aid Motor Vehicle Fund	
County Funds	1,698,643.00
Other Roads and Bridges	
Public Buildings and Grounds	2,618,679.00
Other Public Works	545,218.00
HEALTH AND WELFARE	
County Health Department	1,121,427.00
Mental Health Activities	1,880,000.00
Tubercular Patient Care	
County Hospitals, Homes	6,073,666.00
County Aid to Hospitals	1,500,000.00
Health Clinics	
Mosquito Extermination	341,550.00
Health Services Except Environmental	4,011,047.00
County Welfare Board	4,173,719.00
Child Welfare	742,719.00
Other Welfare Services	314,750.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	3,758,131.41
Land Reclamation and Conservation	6,000.00
Other Recreational Services	

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		77,960.00
Vocational Schools		1,155,710.00
County College		2,025,000.00
County Extension Services		110,170.00
Libraries		
Other Educational Services		122,500.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		4,592,923.00
Employee Fringe Benefits		1,006,000.00
Other Statutory Expenditures		60,000.00
Ceta & Other Public Employment Programs		19,074,255.64
COUNTY FUNCTIONS	TOTAL	80,770,688.13
CAPITAL IMPROVEMENTS	*MEMO	5,000.00
DEBT SERVICE		
Principal Payments		2,696,000.00
Interest Payments		1,130,340.26
DEFERRED CHARGES		43,925.77
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	84,640,954.16

CAPITAL DEBT AUTHORIZED, DECEMBER 31, ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	50,320,326	48,721,346
Total	50,320,326	48,721,346
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		23,183,500.00
Total		23,183,500.00
Equalized Valuation Basis for Net Debt Computation		8,613,317,637.67
CAPITAL OUTLAY	TOTAL	7,243,265.20
Public Enterprises		
Recreation—Culture		1,225,987.92
Public Works		2,407,144.82
Buildings and Grounds		3,378,403.50
Library and Education		
Conservation		231,728.96
All Other		

REVENUES REALIZED	
Property Taxes	47,308,431.87
Financial Business Tax	
Franchise Tax	
Bank Corp. Tax	480,326.85
Other Miscellaneous Taxes	
State Aid Revenues	3,973,278.92
Federal Aid Revenues	18,978,470.93
State and Local Fiscal Assistance Act Utilized	2,329,939.41
Institutional Revenues	5,551,114.96
Courts	538,268.39
County Clerk & Register	947,366.49
Surrogate	200,782.29
Sheriff	167,591.70
Other Miscellaneous Revenues	4,216,392.61
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	84,691,964.42
Prior Years Surplus Appropriated	3,516,562.19
REVENUES TOTAL	88,208,526.61

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	17,449,938.13
Taxes Receivable	
Emergencies and Other Deferred Charges	
State Aid Receivable	
Other Receivable	7,675,514.81
TOTAL	25,125,452.94
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	11,733,517.39
Reserves For Receivables	7,488,708.63
Surplus Dec. 31,	5,903,226.92
TOTAL	25,125,452.94

COUNTY Union

COUNTY SEAT Elizabeth City

Form of Government:* Board of Chosen Freeholders 9 Members

Number of Constituent Municipalities 21

Population Census 1970 544,090

Population Estimated 1978 509,633

Land Area – Square Miles 102.93

Net Valuation on which County Taxes are Apportioned $9,255,662,468

Tax Rate per $100 $.511

Tax Levy $47,308,432

Distribution of Ratables:

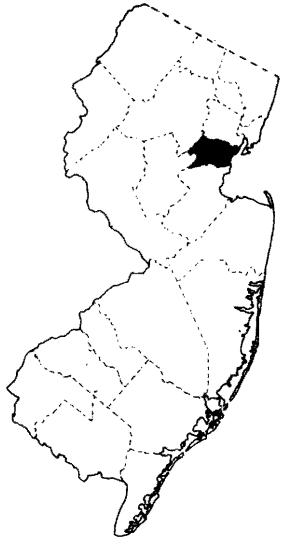
Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	6,143	123,124,525	1.63
Residential	117,331	4,696,234,461	62.33
Farm	67	2,165,200	0.03
Commercial	7,666	953,432,950	12.65
Industrial	1,761	1,381,713,500	18.34
Apartments	1,196	378,378,800	5.02
TOTAL	134,164	7,535,049,436	100.00

Bond Ratings:

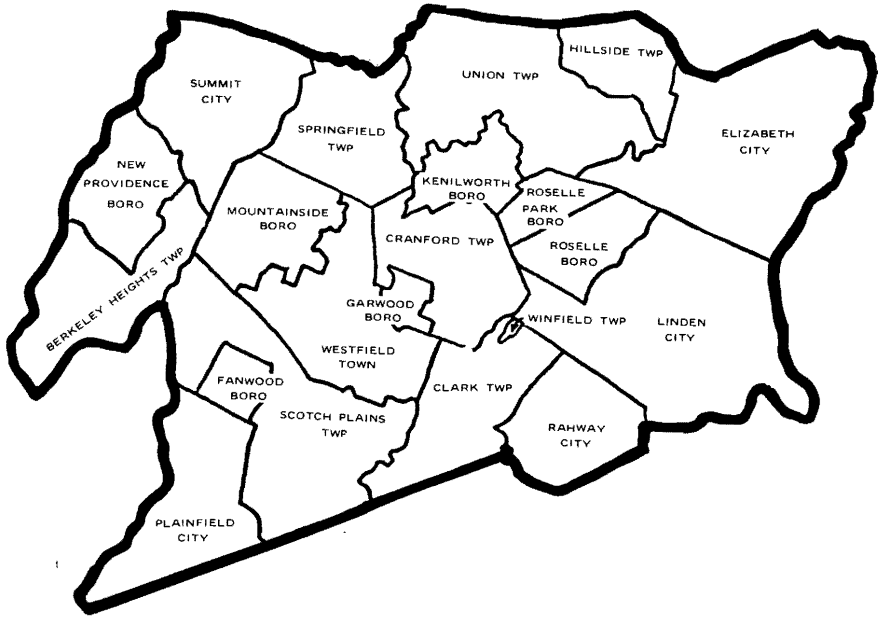
Moody's AAA

Standard & Poor's AA

*County Manager Plan--Optional County Charter Law-1972



UNION COUNTY



2100

Population 1970 74,105 — Net Valuation Taxable
Population 1978 84,002 — 1,035,987,549
S & P Rating — Net Valuation on Which County Taxes
Moody Rating AA — are apportioned:
Land Area 361.55 Sq. Miles — 1,311,859,983

WARREN COUNTY — Class 3

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board — 3

PER CAPITA:		PER CENT:	
Gross Debt	22.55	Gross Debt	.16
Net Debt	21.74	Net Debt	.15
Debt Service	2.97		
Total Tax Levy	83.77		
County Functions:	160.37		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	182,183.84
County Clerk	100,547.44
Financial Administration	47,280.00
Board of Taxation	55,942.00
Planning, Housing, Development	79,890.00
Human Resources	338,656.58
Elections	121,663.00
General Administration	305,615.00
JUDICIARY	
Superior Court-Law Division	
County Courts	175,228.00
County District Courts	46,349.81
Juvenile and Domestic Relations Courts	
Jury Commission and Jurars' Fees	38,451.00
Law Library	9,000.00
Prosecutor's Office	135,347.00
Surrogate's Office	60,488.00
Probation Office	331,725.00
County Clerk (Judicial Functions)	68,556.00
Sheriff's Office (Judicial Functions)	50,859.00
Other Judicial	
PUBLIC SAFETY	
County Police	
Sheriff's Office	48,950.00
Civil Defense and Disaster Control	16,769.00
Environmental Inspection and Control	2,000.00
Weights and Measures	58,051.00
Correctional and Penal	404,881.00
Other Public Safety	7,500.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	13,779.65
State Aid Motor Vehicle Fund	140,000.00
County Funds	1,862,928.00
Other Roads and Bridges	
Public Buildings and Grounds	221,516.00
Other Public Works	11,000.00
HEALTH AND WELFARE	
County Health Department	15,919.00
Mental Health Activities	1,040,175.67
Tubercular Patient Care	
County Hospitals, Homes	1,074,309.00
County Aid to Hospitals	87,725.00
Health Clinics	33,100.00
Mosquito Extermination	30,000.00
Health Services Except Environmental	61,200.00
County Welfare Board	711,548.85
Child Welfare	110,000.00
Other Welfare Services	65,600.63
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	2,000.00
Land Reclamatian and Conservation	12,650.00
Other Recreational Services	

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		24,911.08
Vocational Schools		142,400.00
County College		
County Extension Services		86,384.00
Libraries		
Other Educational Services		302,550.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		578,000.00
Employee Fringe Benefits		211,000.00
Other Statutory Expenditures		20,000.00
Ceta & Other Public Emplayment Programs		3,036,997.37
COUNTY FUNCTIONS	TOTAL	12,581,626.92
CAPITAL IMPROVEMENTS	*MEMO	470,195.73
DEBT SERVICE		
Principal Payments		200,000.00
Interest Payments		49,200.00
DEFERRED CHARGES		640,622.59
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	13,471,449.51

CAPITAL DEBT AUTHORIZED, DECEMBER 31,		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	1,894,262	1,826,070
Total	1,894,262	1,826,070
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		1,725,000.00
Total		1,725,000.00
Equalized Valuation Basis for Net Debt Computation		1,210,801,325.00

CAPITAL OUTLAY	TOTAL	3,271,204.88
Public Enterprises		
Recreation—Culture		
Public Works		1,821,101.72
Buildings and Grounds		1,450,103.16
Library and Education		
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	7,036,975.88
Financial Business Tax	
Franchise Tax	
Bank Corp. Tax	74,379.05
Other Miscellaneous Taxes	
State Aid Revenues	349,379.71
Federal Aid Revenues	3,231,575.82
State and Local Fiscal Assistance Act Utilized	781,686.57
Institutional Revenues	1,055,688.84
Courts	82,509.59
County Clerk & Register	226,422.49
Surrogate	30,165.14
Sheriff	33,511.99
Other Miscellaneous Revenues	960,850.09
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	13,863,145.17
Prior Years Surplus Appropriated	1,278,103.30
REVENUES TOTAL	15,141,248.47

CURRENT FINANCES DECEMBER 31,	
ASSETS	
Cash Dec. 31,	4,430,642.22
Taxes Receivable	8,225.53
Emergencies and Other Deferred Charges	
State Aid Receivable	
Other Receivable	
TOTAL	4,438,867.75
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	1,476,074.40
Reserves For Receivables	8,225.53
Surplus Dec. 31,	2,954,567.82
TOTAL	4,438,867.75

COUNTY Warren

COUNTY SEAT Belvidere Town

Form of Government: Board of Chosen Freeholders 3 Members

Number of Constituent Municipalities 23

Population Census 1970 74,105

Population Estimated 1978 84,002

Land Area – Square Miles 361.55

Net Valuation on which County Taxes are Apportioned $1,311,859,983

Tax Rate per $100 $,536

Tax Levy $7,036,976

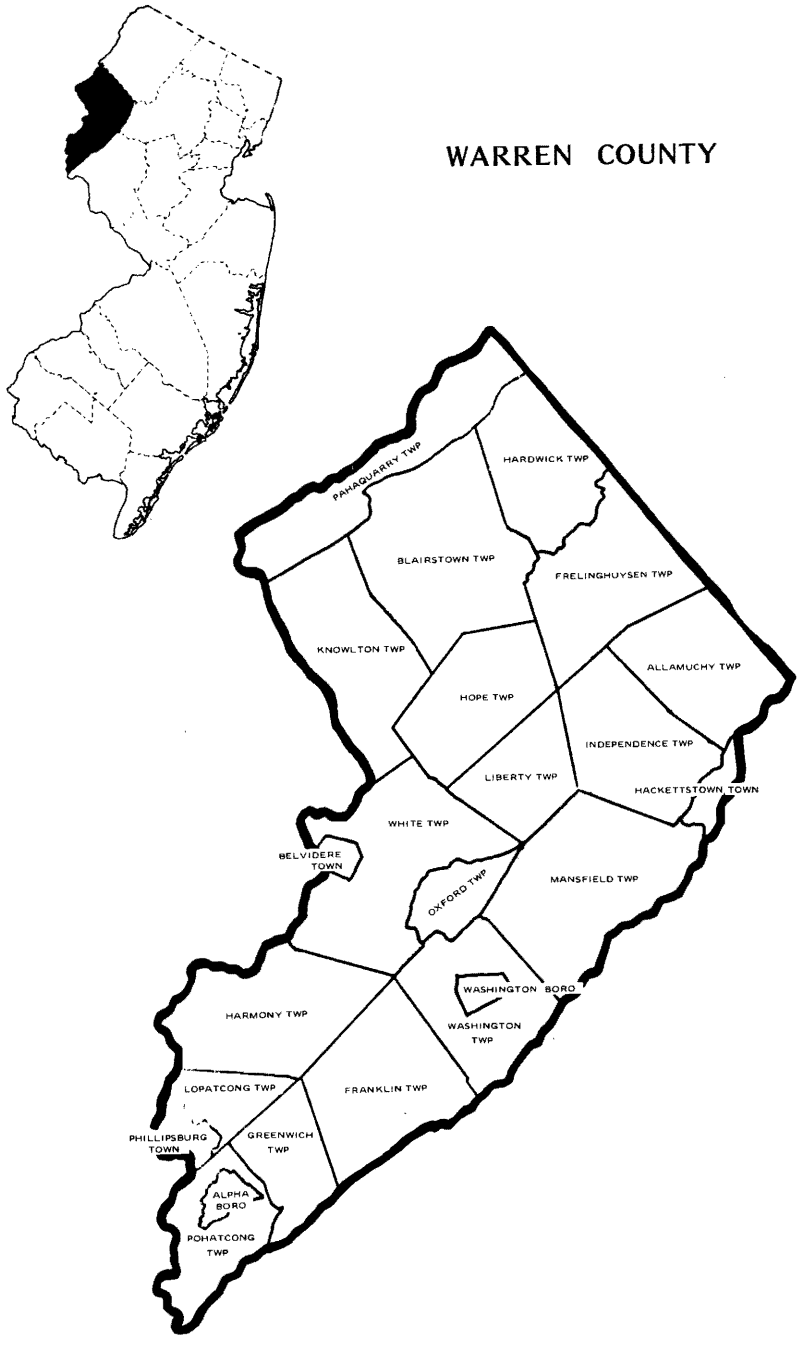
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	6,396	65,183,544	6.40
Residential	21,370	607,233,370	59.65
Farm	3,810	83,278,664	8.18
Commercial	1,616	114,033,742	11.20
Industrial	183	105,905,816	10.41
Apartments	84	42,322,239	4.16
TOTAL	33,459	1,017,957,375	100.00

Bond Ratings:

Moody's AA

Standard & Poor's –



SUMMARY OF COUNTY UNITS

Form of Government: Boards of Chosen Freeholders

Number of County Units – 21

Number of Constituent Municipalities 567

Population Census 1970 7,192,805

Population Estimated 1978 7,349,130

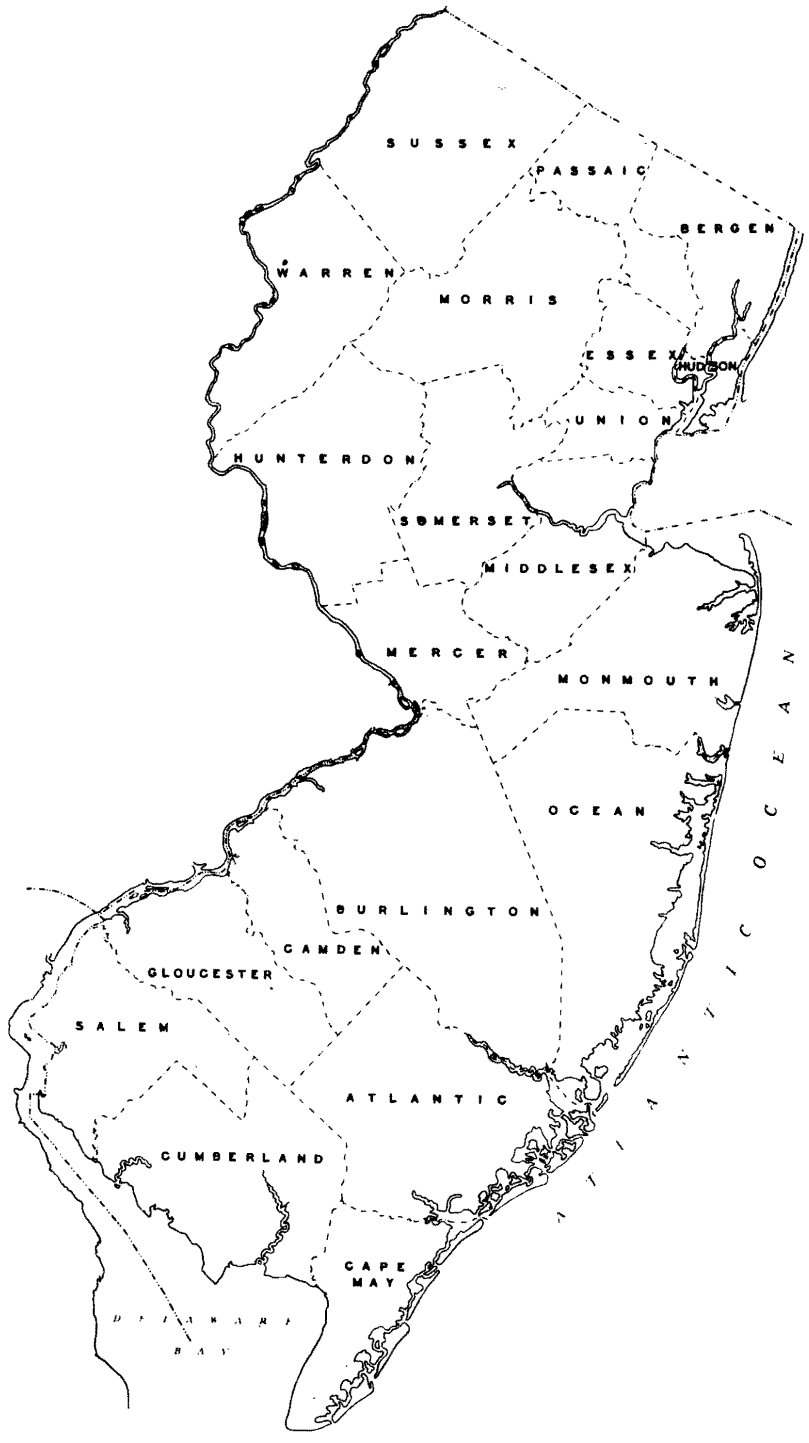
Land Area – Square Miles 7,495.73

Net Valuation on which County Taxes are Apportioned $115,784,484,508

County Taxes Apportioned $764,925,168

Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	370,805	3,856,988,123	4.38
Residential	1,700,185	56,263,224,833	63.87
Farm	54,322	1,168,266,265	1.33
Commercial	109,308	12,708,376,361	14.42
Industrial	17,702	9,103,034,860	10.33
Apartments	19,769	4,995,615,417	5.67
TOTAL	2,272,091	88,095,505,859	100.00



STATE SUMMARIES

SUMMARY
COUNTY DATA SHEETS

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	4,823,138.03
County Clerk	9,700,120.77
Financial Administration	7,120,332.79
Board of Taxation	1,886,729.46
Planning, Housing, Development	8,058,737.35
Human Resources	16,759,846.26
Elections	12,694,085.83
General Administration	53,938,814.64
JUDICIARY	
Superior Court-Law Division	5,895,409.84
County Courts	17,446,261.93
County District Courts	5,280,697.44
Juvenile and Domestic Relations Courts	3,596,469.80
Jury Commission and Jurors' Fees	3,143,487.93
Law Library	527,536.83
Prosecutor's Office	31,110,083.17
Surrogate's Office	3,383,651.50
Probation Office	26,714,155.24
County Clerk (Judicial Functions)	7,809,665.69
Sheriff's Office (Judicial Functions)	11,212,526.51
Other Judicial	378,257.00
PUBLIC SAFETY	
County Police	13,234,065.37
Sheriff's Office	15,669,588.41
Civil Defense and Disaster Control	1,149,845.37
Environmental Inspection and Control	544,478.74
Weights and Measures	1,353,751.59
Correctional and Penal	44,034,037.83
Other Public Safety	3,794,991.77
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	4,012,925.58
State Aid Motor Vehicle Fund	561,107.00
County Funds	53,413,212.46
Other Roads and Bridges	441,111.32
Public Buildings and Grounds	32,195,145.99
Other Public Works	6,558,389.06
HEALTH AND WELFARE	
County Health Department	7,385,925.29
Mental Health Activities	96,391,205.06
Tubercular Patient Care	122,468.52
County Hospitals, Homes	85,763,023.53
County Aid to Hospitals	16,078,235.00
Health Clinics	1,215,696.63
Mosquito Extermination	7,147,282.73
Health Services Except Environmental	21,409,775.96
County Welfare Board	109,740,053.46
Child Welfare	12,554,977.55
Other Welfare Services	17,258,274.80
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	42,558,870.16
Land Reclamation and Conservation	1,083,612.59
Other Recreational Services	2,190,746.62

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		1,813,138.99
Vocational Schools		37,052,857.50
County College		44,338,123.73
County Extension Services		2,248,986.50
Libraries		703,565.00
Other Educational Services		5,443,779.56
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		67,176,482.53
Employee Fringe Benefits		23,756,694.01
Other Statutory Expenditures		2,557,746.00
Ceta & Other Public Employment Programs		324,771,663.28
COUNTY FUNCTIONS	TOTAL	1,339,205,843.50
CAPITAL IMPROVEMENTS	*MEMO	6,947,722.99
DEBT SERVICE		
Principal Payments		44,039,000.00
Interest Payments		31,313,341.66
DEFERRED CHARGES		11,044,761.42
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	1,425,602,946.58

CAPITAL DEBT AUTHORIZED, DECEMBER 31, ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	893,641,932	852,639,640
Total	893,641,932	852,639,640
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		670,614,477.00
Total		670,614,477.00
Equalized Valuation Basis for Net Debt Computation		107,349,825,238.33
CAPITAL OUTLAY	TOTAL	95,845,024.18
Public Enterprises		
Recreation—Culture		6,872,455.69
Public Works		43,497,600.35
Buildings and Grounds		38,237,241.58
Library and Education		6,972,258.20
Conservation		265,468.36
All Other		

REVENUES REALIZED		
Property Taxes		765,022,374.07
Financial Business Tax		1,159,970.81
Franchise Tax		1,242,832.92
Bank Corp. Tax		6,710,399.76
Other Miscellaneous Taxes		
State Aid Revenues		79,155,260.99
Federal Aid Revenues		329,197,198.18
State and Local Fiscal Assistance Act Utilized		52,624,264.89
Institutional Revenues		80,839,438.07
Courts		5,551,373.70
County Clerk & Register		15,456,282.09
Surrogate		2,676,968.42
Sheriff		3,224,409.37
Other Miscellaneous Revenues		82,470,745.86
Other Revenues, Revenue Sharing, Tax Effort	TOTAL	1,425,331,519.13
Prior Years Surplus Appropriated		59,642,166.00
REVENUES	TOTAL	1,484,973,685.13

CURRENT FINANCES DECEMBER 31, ASSETS		
Cash Dec. 31,		230,238,671.83
Taxes Receivable		2,624,558.34
Emergencies and Other Deferred Charges		9,751,050.21
State Aid Receivable		1,535,933.52
Other Receivable		35,328,661.43
	TOTAL	279,478,875.33
LIABILITIES RESERVES, AND SURPLUS		
Cash Liabilities		135,313,902.51
Reserves For Receivables		32,231,762.02
Surplus Dec. 31,		111,933,210.80
	TOTAL	279,478,875.33

SUMMARY
MUNICIPAL DATA SHEETS

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	8,623,906.16
Municipal Clerk	6,713,383.97
Financial Administration	21,005,259.22
Assessment of Taxes	16,732,192.51
Collection of Taxes	17,957,274.19
Planning, Housing & Development	18,019,791.48
Human Resources	34,360,006.54
Elections	1,970,324.28
General Administration (other)	179,439,000.16
JUDICIARY	
Municipal Courts	17,729,451.23
PUBLIC SAFETY	
Fire Protection	151,653,105.17
Police Protection	370,607,154.28
Civil Defense & Disaster Control	1,844,103.50
Environmental Inspection & Control	20,919,125.44
Other Public Safety	1,583,350.83
PUBLIC WORKS	
Streets and Drainage	175,024,352.28
Sewers and Sewage Processing	62,024,066.99
Garbage and Trash Disposal	82,663,107.88
Public Buildings and Grounds	52,653,470.41
Other Public Works	20,959,125.74
HEALTH and WELFARE	
Health Services Except Environmental	39,157,666.91
Welfare-Public Assistance	18,264,977.10
Hospitals, Clinics, First Aid	4,516,072.53
Animal, Insect, & Rodent Control	2,571,672.14
Other Welfare Services	5,312,093.77
RECREATION and CONSERVATION	
Beaches and Boardwalks	6,748,860.62
Parks, Playgrounds, Shade Trees	31,459,495.59
Land Reclamation & Conservation	2,025,482.87
Other Recreational Services	25,270,421.67
EDUCATION (excluding schools)	
Libraries	44,878,874.54
Other Educational Services	18,330,978.68
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	147,656,735.15
Employee Fringe Benefits	37,996,555.05
Other Statutory Expenditures	5,746,759.72
CETA And Other Public Employment Programs	196,928,673.11
MUNICIPAL FUNCTIONS TOTAL	1,849,346,871.71
CAPITAL IMPROVEMENTS	20,143,452.71
DEBT SERVICE	
Principal Payments	94,909,434.37
Interest Payments	69,829,188.69
	49,004,857.69
DEFERRED CHARGES	39,207,272.39
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,602,265,680.61
RESERVE FOR UNCOLLECTED TAXES	223,598,659.83
EXPENDITURES TOTAL	4,879,157,107.60

REVENUES-REALIZED		
1978 Property Taxes Collected		3,223,886,852.03
1978 Payments in Lieu of Taxes		12,479,567.71
Delinquent Tax & Lien Collections		134,180,083.20
Business Personalty Replacement Taxes		158,707,723.45
Taxes from Public Utilities		393,946,514.16
Other Miscellaneous Tax Revenues		11,766,829.72
State Aid Revenues		163,938,624.74
Federal Aid Revenues		190,331,091.70
State and Local Fiscal Assistance Act Utilized		97,280,525.97
Sale of Acquired Property		8,285,148.91
Other Miscellaneous Revenues		263,941,371.20
	Total	4,658,744,332.90
Prior Years Surplus Appropriated		233,153,630.21
REVENUES	TOTAL	4,891,897,963.11
Reserve For Uncollected Taxes		223,598,659.83
CAPITAL OUTLAY	TOTAL	383,813,495.75
Public Enterprises		85,540,099.93
Recreation—Culture		20,811,396.99
Public Works		154,655,292.42
Buildings and Grounds		86,953,480.25
Library and Education		35,027,455.27
Conservation		825,770.89
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,612,567,784	22,932,359
Self-liquidating	601,826,586	136,875,071
Other	1,427,709,864	1,332,840,469
Total	3,642,104,234	1,492,647,900

ISSUED AND OUTSTANDING	
School	1,477,245,678.32
Self-Liquidating	417,804,100.18
Other	1,020,865,697.61
Total	2,915,915,476.11
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	107,349,825,236

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial			
4b	Industrial			
4c	Apartments			
Total				

(SEE PAGE 54)

Land A 7495.73 Sq. Miles

Net Valuation Taxable-Municipal	89,724,637,362
Net Valuation Taxable-County	115,643,742,378
State Equalized Valuation	116,505,558,501
State Equalization Ratio	48,888.63

1978 PROPERTY TAX	
STATE EQUALIZED TAX RATE	
Local District School Taxes	1,495,757,539.44
Regional & Consolidated School Tax	284,359,827.14
School Taxes in Municipal Budget	22,666,375.96
County Taxes *	771,599,798.56
County Library Taxes	8,640,129.13
Local Municipal Purpose Taxes	744,766,122.42
Veteran & Senior Citizen Taxes	52,475,787.50
Total Taxes for Rate Computation	3,373,584,970.46
Special District Taxes	19,242,010.38
Bank Corp. Taxes	6,808,221.27
Added and Omitted Taxes	32,171,873.46
Total Taxes Levied - ABSTRACT	3,384,254,573.40
Total Taxes Billed	3,382,844,855.18
1978 TAXES COLLECTED	3,223,886,852.03
1978 Taxes Cancelled, Abated or Adjusted	18,995,616.18
Transfer to Tax Title Liens or Foreclosed	17,901,552.02
Balance Outstanding Dec. 31, 1978	121,417,610.03
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	172,222,592.11
Collected in 1978	111,433,058.18
Cancelled, Abated or Adjusted 1978	6,825,654.36
Transfers to Tax Title Liens or Foreclosed	7,671,514.86
Balance December 31, 1978	46,292,364.71
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	86,603,001.17
Transfer From Taxes	25,406,041.81
Redeemed in 1978	22,738,186.53
Cancelled, Abated or Adjusted (1978)	2,116,358.58
Transfers to Foreclosed Property	5,983,538.98
Balance December 31, 1978	81,170,958.83
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	160,827,374.51
Transfers From Taxes or Liens	7,415,880.43
Sale for Cash (1978)	7,499,137.04
Cancelled, Abated or Adjusted (1978)	8,892,772.58
Balance December 31, 1978	151,851,345.32

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	850,120,572.34
Taxes Receivable	167,709,974.74
Tax Title Liens	81,170,958.85
Foreclosed Property	151,851,345.32
Emergencies & Other Deferred Charges	39,685,075.11
State and Federal Aid Receivable	17,719,077.04
Other Receivables	65,633,918.86
Total	1,373,891,022.26
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	437,598,892.56
Reserves for Receivables	456,056,979.64
Surplus Dec. 31, 1978	480,235,150.06
Total	1,373,891,022.26

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg.684.

0199

Population 1970 175,770
Population 1978 189,984
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
ATLANTIC COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	391.67	Gross Debt	111.93
Net Debt	197.43	Net Debt	56.42
Debt Service	27.65	Tax Levy Collected	93.38
Total Tax Levy	445.27	Tax Levy Cancelled, Abated or Adjusted	.15
Municipal Expenditures	418.24		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	523,875.08
Municipal Clerk	191,503.60
Financial Administration	1,115,939.46
Assessment of Taxes	749,906.22
Collection of Taxes	1,101,376.73
Planning, Housing & Development	924,450.52
Human Resources	1,374,404.77
Elections	59,435.69
General Administration (other)	4,976,419.12
JUDICIARY	
Municipal Courts	660,937.52
PUBLIC SAFETY	
Fire Protection	7,733,749.50
Police Protection	12,256,404.05
Civil Defense & Disaster Control	112,971.41
Environmental Inspection & Control	1,422,303.38
Other Public Safety	65,941.50
PUBLIC WORKS	
Streets and Drainage	5,488,845.73
Sewers and Sewage Processing	2,264,007.27
Garbage and Trash Disposal	2,350,725.68
Public Buildings and Grounds	3,129,408.74
Other Public Works	701,138.08
HEALTH and WELFARE	
Health Services Except Environmental	131,661.84
Welfare-Public Assistance	848,495.46
Hospitals, Clinics, First Aid	91,375.00
Animal, Insect, & Rodent Control	119,340.50
Other Welfare Services	665.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	1,641,187.59
Parks, Playgrounds, Shade Trees	1,112,633.44
Land Reclamation & Conservation	184,750.00
Other Recreational Services	427,496.78
EDUCATION (excluding schools)	
Libraries	443,795.46
Other Educational Services	8,465.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	5,109,056.02
Employee Fringe Benefits	1,744,550.80
Other Statutory Expenditures	206,123.27
CETA And Other Public Employment Programs	4,580,849.17
MUNICIPAL FUNCTIONS TOTAL	63,854,189.38
CAPITAL IMPROVEMENTS	759,590.22
DEBT SERVICE	
Principal Payments	2,816,041.50
Interest Payments	2,436,732.92
TYPE I SCHL DEBT *MEMO	1,248,345.93
DEFERRED CHARGES	2,751,030.32
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	54,966,884.56
RESERVE FOR UNCOLLECTED TAXES	7,601,607.29
EXPENDITURES TOTAL	134,426,485.97

REVENUES-REALIZED		
1978 Property Taxes Collected		78,903,655.52
1978 Payments in Lieu of Taxes		319,118.65
Delinquent Tax & Lien Collections		6,916,983.89
Business Personalty Replacement Taxes		3,052,142.23
Taxes from Public Utilities		10,478,060.28
Other Miscellaneous Tax Revenues		
State Aid Revenues		4,667,592.16
Federal Aid Revenues		4,242,187.54
State and Local Fiscal Assistance Act Utilized		2,727,687.99
Sale of Acquired Property		513,214.03
Other Miscellaneous Revenues		14,699,674.51
	Total	126,520,316.81
Prior Years Surplus Appropriated		7,050,851.15
REVENUES	TOTAL	133,571,167.91
Reserve For Uncollected Taxes		7,601,607.29
CAPITAL OUTLAY	TOTAL	11,037,749.22
Public Enterprises		3,461,674.16
Recreation—Culture		157,507.00
Public Works		5,709,904.60
Buildings and Grounds		1,703,971.46
Library and Education		4,692.00
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	26,019,165	782,000
Self-liquidating	13,337,924	1,087,355
Other	34,420,382	35,638,909
Total	73,777,472	37,508,265

ISSUED AND OUTSTANDING	
School	25,557,644.23
Self-Liquidating	9,908,581.50
Other	31,012,959.12
Total	66,479,184.85
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	2,487,911,889

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial			
4b	Industrial	(SEE PAGE 13)		
4c	Apartments			
Total				

Land Area 66.97 Sq. Miles	
Net Valuation Taxable-Municipal	2,124,519,432
Net Valuation Taxable-County	2,612,914,193
State Equalized Valuation	2,849,480,337
State Equalization Ratio	

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE ⟶		
Local District School Taxes		24,671,231.59
Regional & Consolidated School Tax		7,083,003.02
School Taxes in Municipal Budget		697,040.12
County Taxes	*	22,019,545.61
County Library Taxes		348,256.00
Local Municipal Purpose Taxes		27,471,243.15
Veteran & Senior Citizen Taxes		1,890,430.00
Total Taxes for Rate Computation		84,180,749.49
Special District Taxes		147,808.22
Bank Corp. Taxes		178,098.24
Added and Omitted Taxes		1,977,345.20
Total Taxes Levied - ABSTRACT		84,593,571.15
Total Taxes Billed		84,497,304.13
1978 TAXES COLLECTED		78,903,655.53
1978 Taxes Cancelled, Abated or Adjusted		123,290.71
Transfer to Tax Title Liens or Foreclosed		865,693.04
Balance Outstanding Dec. 31, 1978		4,603,257.25
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		5,562,930.89
Collected in 1978		4,480,460.28
Cancelled, Abated or Adjusted 1978		77,653.46
Transfers to Tax Title Liens or Foreclosed		224,082.20
Balance December 31, 1978		780,734.95
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		5,990,830.54
Transfer From Taxes		1,120,039.08
Redeemed in 1978		2,436,523.61
Cancelled, Abated or Adjusted (1978)		24,144.47
Transfers to Foreclosed Property		63,205.42
Balance December 31, 1978		4,586,996.12
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		7,024,801.09
Transfers From Taxes or Liens		63,205.42
Sale for Cash (1978)		1,436,808.01
Cancelled, Abated or Adjusted (1978)		37,992.98
Balance December 31, 1978		5,613,205.52
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		22,575,438.22
Taxes Receivable		5,383,992.20
Tax Title Liens		4,586,996.12
Foreclosed Property		5,613,205.52
Emergencies & Other Deferred Charges		4,493,455.32
State and Federal Aid Receivable		292,188.79
Other Receivables		4,485,728.40
Total		47,431,004.57
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		12,227,015.19
Reserves for Receivables		19,407,658.09
Surplus Dec. 31, 1978		15,796,331.29
Total		47,431,004.57

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0299

Population 1970 898,850
Population 1978 865,207
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
BERGEN COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	460.81	Gross Debt	115.53
Net Debt	268.11	Net Debt	67.22
Debt Service	25.07	Tax Levy Collected	97.10
Total Tax Levy	549.97	Tax Levy Cancelled, Abated	
Municipal Expenditures	289.06	or Adjusted	.60

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	298,503.58
Municipal Clerk	554,930.39
Financial Administration	1,624,794.97
Assessment of Taxes	1,936,424.08
Collection of Taxes	2,346,730.39
Planning, Housing & Development	1,248,234.33
Human Resources	368,167.80
Elections	117,806.34
General Administration (other)	20,692,159.17
JUDICIARY	
Municipal Courts	1,748,632.07
PUBLIC SAFETY	
Fire Protection	12,881,846.03
Police Protection	46,778,300.39
Civil Defense & Disaster Control	215,139.84
Environmental Inspection & Control	2,196,984.61
Other Public Safety	120,518.11
PUBLIC WORKS	
Streets and Drainage	20,989,703.60
Sewers and Sewage Processing	13,262,615.41
Garbage and Trash Disposal	12,910,824.35
Public Buildings and Grounds	6,294,582.36
Other Public Works	1,099,596.49
HEALTH and WELFARE	
Health Services Except Environmental	3,545,955.68
Welfare-Public Assistance	589,202.23
Hospitals, Clinics, First Aid	186,284.00
Animal, Insect, & Rodent Control	84,893.00
Other Welfare Services	93,293.25
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,042,347.03
Land Reclamation & Conservation	289,994.55
Other Recreational Services	3,270,805.14
EDUCATION (excluding schools)	
Libraries	7,648,174.57
Other Educational Services	3,175,106.16
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	14,707,166.02
Employee Fringe Benefits	4,122,163.47
Other Statutory Expenditures	510,679.00
CETA And Other Public Employment Programs	12,341,884.30
MUNICIPAL FUNCTIONS TOTAL	202,294,442.71
CAPITAL IMPROVEMENTS	1,982,951.83
DEBT SERVICE	
Principal Payments	11,974,980.25
Interest Payments	9,716,395.87
TYPE I SCHL DEBT *MEMO	2,132,016.59
DEFERRED CHARGES	4,214,259.18
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	353,640,464.88
RESERVE FOR UNCOLLECTED TAXES	21,893,219.22
EXPENDITURES TOTAL	603,733,762.11

REVENUES-REALIZED	
1978 Property Taxes Collected	463,874,910.64
1978 Payments in Lieu of Taxes	1,442,436.40
Delinquent Tax & Lien Collections	12,023,139.86
Business Personalty Replacement Taxes	15,294,322.37
Taxes from Public Utilities	41,719,120.76
Other Miscellaneous Tax Revenues	346,024.93
State Aid Revenues	7,195,974.06
Federal Aid Revenues	11,664,567.79
State and Local Fiscal Assistance Act Utilized	8,355,385.14
Sale of Acquired Property	570,481.47
Other Miscellaneous Revenues	21,782,274.47
Total	584,268,637.89
Prior Years Surplus Appropriated	24,396,141.04
REVENUES TOTAL	608,664,778.93
Reserve For Uncollected Taxes	21,893,219.22
CAPITAL OUTLAY TOTAL	43,333,026.91
Public Enterprises	6,853,924.23
Recreation—Culture	1,722,971.47
Public Works	23,958,152.74
Buildings and Grounds	9,477,724.35
Library and Education	1,320,254.12
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	134,429,640	
Self-liquidating	35,790,508	7,475,746
Other	228,476,924	224,493,179
Total	398,697,073	231,968,925

ISSUED AND OUTSTANDING	
School	132,358,220.38
Self-Liquidating	27,175,000.00
Other	185,565,191.88
Total	345,098,412.26
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	17,514,304,212

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial			
4b	Industrial	(SEE PAGE 15)		
4c	Apartments			
	Total			

Land Area 234.45 Sq. Miles

Net Valuation Taxable-Municipal	14,575,014,328
Net Valuation Taxable-County	18,334,924,251
State Equalized Valuation	19,022,856,099
State Equalization Ratio	

1978 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	243,969,946.62
Regional & Consolidated School Tax	37,446,883.90
School Taxes in Municipal Budget	2,195,666.21
County Taxes	70,027,968.15
County Library Taxes	
Local Municipal Purpose Taxes	120,399,743.65
Veteran & Senior Citizen Taxes	6,686,175.00
Total Taxes for Rate Computation	480,726,383.53
Special District Taxes	
Bank Corp. Taxes	1,031,118.46
Added and Omitted Taxes	2,526,862.11
Total Taxes Levied - ABSTRACT	475,840,864.74
Total Taxes Billed	477,711,289.44
1978 TAXES COLLECTED	463,874,910.64
1978 Taxes Cancelled, Abated or Adjusted	2,875,167.05
Transfer to Tax Title Liens or Foreclosed	541,151.62
Balance Outstanding Dec. 31, 1978	10,418,061.13
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	17,647,781.71
Collected in 1978	11,007,031.30
Cancelled, Abated or Adjusted 1978	377,964.06
Transfers to Tax Title Liens or Foreclosed	149,578.24
Balance December 31, 1978	6,113,208.11
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	2,887,337.23
Transfer From Taxes	729,549.17
Redeemed in 1978	1,016,817.93
Cancelled, Abated or Adjusted (1978)	425.00
Transfers to Foreclosed Property	37,431.14
Balance December 31, 1978	2,562,212.33
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	8,646,012.96
Transfers From Taxes or Liens	40,829.44
Sale for Cash (1978)	595,876.28
Cancelled, Abated or Adjusted (1978)	45,500.00
Balance December 31, 1978	8,045,466.12
CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	79,625,730.23
Taxes Receivable	16,531,269.24
Tax Title Liens	2,562,212.33
Foreclosed Property	8,045,466.12
Emergencies & Other Deferred Charges	5,085,170.80
State and Federal Aid Receivable	6,766,295.70
Other Receivables	3,294,170.74
Total	121,910,315.16
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	41,920,928.79
Reserves for Receivables	30,376,855.45
Surplus Dec. 31, 1978	49,612,530.92
Total	121,910,315.16

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0399

Population 1970 324,625
Population 1978 363,544
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
BURLINGTON COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	395.34	Gross Debt	112.73
Net Debt	138.91	Net Debt	39.61
Debt Service	16.12	Tax Levy Collected	94.61
Total Tax Levy	325.87	Tax Levy Cancelled, Abated or Adjusted	.67
Municipal Expenditures	191.02		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	100,034.00
Municipal Clerk	266,789.57
Financial Administration	928,538.08
Assessment of Taxes	815,413.58
Collection of Taxes	776,011.71
Planning, Housing & Development	811,923.83
Human Resources	50,747.00
Elections	15,267.05
General Administration (other)	6,648,255.56
JUDICIARY	
Municipal Courts	742,498.68
PUBLIC SAFETY	
Fire Protection	1,273,604.64
Police Protection	11,873,380.32
Civil Defense & Disaster Control	67,316.91
Environmental Inspection & Control	748,231.74
Other Public Safety	2,500.00
PUBLIC WORKS	
Streets and Drainage	8,127,663.11
Sewers and Sewage Processing	438,242.85
Garbage and Trash Disposal	2,929,590.02
Public Buildings and Grounds	1,974,773.81
Other Public Works	1,400,886.84
HEALTH and WELFARE	
Health Services Except Environmental	154,404.68
Welfare-Public Assistance	314,152.13
Hospitals, Clinics, First Aid	7,000.00
Animal, Insect, & Rodent Control	63,270.00
Other Welfare Services	9,922.50
RECREATION and CONSERVATION	
Beaches and Boardwalks	515.00
Parks, Playgrounds, Shade Trees	766,717.54
Land Reclamation & Conservation	28,835.00
Other Recreational Services	1,214,123.88
EDUCATION (excluding schools)	
Libraries	1,000,645.00
Other Educational Services	1,483,900.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,838,204.38
Employee Fringe Benefits	1,094,329.19
Other Statutory Expenditures	149,547.50
CETA And Other Public Employment Programs	3,976,418.38
MUNICIPAL FUNCTIONS TOTAL	53,093,654.48
CAPITAL IMPROVEMENTS	2,311,913.30
DEBT SERVICE	
Principal Payments	4,504,137.63
Interest Payments	1,355,422.15
TYPE I SCHL DEBT *MEMO	439,355.60
DEFERRED CHARGES	1,980,102.40
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	102,129,913.99
RESERVE FOR UNCOLLECTED TAXES	8,511,773.24
EXPENDITURES TOTAL	171,575,003.89

REVENUES-REALIZED	
1978 Property Taxes Collected	111,864,382.28
1978 Payments in Lieu of Taxes	49,841.85
Delinquent Tax & Lien Collections	5,294,292.12
Business Personalty Replacement Taxes	3,926,240.94
Taxes from Public Utilities	21,598,821.08
Other Miscellaneous Tax Revenues	21,104.32
State Aid Revenues	2,709,267.93
Federal Aid Revenues	3,410,315.92
State and Local Fiscal Assistance Act Utilized	3,403,766.51
Sale of Acquired Property	21,346.77
Other Miscellaneous Revenues	9,442,631.72
Total	161,742,011.44
Prior Years Surplus Appropriated	14,995,495.33
REVENUES TOTAL	176,737,506.77
Reserve For Uncollected Taxes	8,511,773.24
CAPITAL OUTLAY TOTAL	14,922,668.96
Public Enterprises	3,487,467.16
Recreation—Culture	1,732,765.40
Public Works	3,702,639.34
Buildings and Grounds	5,981,735.16
Library and Education	18,061.90
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	80,540,625	1,212,355
Self-liquidating	23,519,615	10,354,252
Other	39,662,663	38,934,534
Total	143,722,905	50,501,142

ISSUED AND OUTSTANDING	
School	77,642,043.73
Self-Liquidating	19,385,200.00
Other	30,470,088.67
Total	127,497,332.40
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	4,214,702,029

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial			
4b	Industrial	(SEE PAGE 17)		
4c	Apartments			
Total				

Land Area 817.64 Sq. Miles

Net Valuation Taxable-Municipal	3,800,184,872
Net Valuation Taxable-County	4,474,615,704
State Equalized Valuation	4,607,704,555
State Equalization Ratio	

1978 PROPERTY TAX	
STATE EQUALIZED TAX RATE ▼	
Local District School Taxes	60,588,171.42
Regional & Consolidated School Tax	11,757,787.94
School Taxes in Municipal Budget	305,305.60
County Taxes	27,470,071.86
County Library Taxes	1,144,500.00
Local Municipal Purpose Taxes	14,331,429.08
Veteran & Senior Citizen Taxes	2,417,580.00
Total Taxes for Rate Computation	117,904,133.21
Special District Taxes	864,077.17
Bank Corp. Taxes	211,560.28
Added and Omitted Taxes	1,794,046.03
Total Taxes Levied - ABSTRACT	118,466,949.38
Total Taxes Billed	118,240,877.27
1978 TAXES COLLECTED	111,864,382.28
1978 Taxes Cancelled, Abated or Adjusted	787,438.00
Transfer to Tax Title Liens or Foreclosed	549,070.23
Balance Outstanding Dec. 31, 1978	5,015,968.15
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	5,096,061.17
Collected in 1978	4,355,481.25
Cancelled, Abated or Adjusted 1978	27,364.59
Transfers to Tax Title Liens or Foreclosed	149,813.24
Balance December 31, 1978	563,402.09
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	2,004,128.79
Transfer From Taxes	697,878.70
Redeemed in 1978	943,508.12
Cancelled, Abated or Adjusted (1978)	8,713.75
Transfers to Foreclosed Property	103,730.34
Balance December 31, 1978	1,646,055.28
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	2,317,890.16
Transfers From Taxes or Liens	119,558.23
Sale for Cash (1978)	88,561.89
Cancelled, Abated or Adjusted (1978)	249,826.02
Balance December 31, 1978	2,099,060.48

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	54,414,600.83
Taxes Receivable	5,579,370.24
Tax Title Liens	1,646,055.28
Foreclosed Property	2,099,060.48
Emergencies & Other Deferred Charges	1,103,190.55
State and Federal Aid Receivable	433,033.55
Other Receivables	3,082,827.34
Total	68,358,138.27
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	33,429,813.38
Reserves for Receivables	12,264,313.34
Surplus Dec. 31, 1978	22,664,011.55
Total	68,358,138.27

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0499

Population 1970 457,680
Population 1978 471,622
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
CAMDEN COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	382.88	Gross Debt	120.56
Net Debt	149.12	Net Debt	46.95
Debt Service	9.46	Tax Levy Collected	94.70
Total Tax Levy	396.12	Tax Levy Cancelled, Abated or Adjusted	.52
Municipal Expenditures	231.67		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	428,694.06
Municipal Clerk	223,189.07
Financial Administration	1,049,275.89
Assessment of Taxes	979,370.59
Collection of Taxes	1,117,199.20
Planning, Housing & Development	798,748.55
Human Resources	2,180,064.44
Elections	144,992.96
General Administration (other)	10,147,664.63
JUDICIARY	
Municipal Courts	1,054,530.19
PUBLIC SAFETY	
Fire Protection	6,108,336.63
Police Protection	21,919,285.08
Civil Defense & Disaster Control	52,598.98
Environmental Inspection & Control	764,019.96
Other Public Safety	15,061.29
PUBLIC WORKS	
Streets and Drainage	8,006,327.72
Sewers and Sewage Processing	1,190,308.73
Garbage and Trash Disposal	4,264,141.32
Public Buildings and Grounds	1,778,059.13
Other Public Works	949,908.26
HEALTH and WELFARE	
Health Services Except Environmental	462,339.68
Welfare-Public Assistance	943,156.61
Hospitals, Clinics, First Aid	85,582.00
Animal, Insect, & Rodent Control	336,212.00
Other Welfare Services	200.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	879,735.17
Land Reclamation & Conservation	13,057.82
Other Recreational Services	708,304.55
EDUCATION (excluding schools)	
Libraries	1,618,104.50
Other Educational Services	201,646.06
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	6,891,179.92
Employee Fringe Benefits	2,317,054.99
Other Statutory Expenditures	228,084.79
CETA And Other Public Employment Programs	13,150,582.37
MUNICIPAL FUNCTIONS TOTAL	91,007,017.14
CAPITAL IMPROVEMENTS	777,623.76
DEBT SERVICE	
Principal Payments	2,688,140.54
Interest Payments	1,773,885.83
DEFERRED CHARGES	943,808.23
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	157,374,015.86
RESERVE FOR UNCOLLECTED TAXES	12,845,527.79
EXPENDITURES TOTAL	266,632,395.39

REVENUES-REALIZED	
1978 Property Taxes Collected	176,814,996.32
1978 Payments in Lieu of Taxes	666,181.32
Delinquent Tax & Lien Collections	8,307,220.65
Business Personalty Replacement Taxes	7,819,824.23
Taxes from Public Utilities	19,992,778.50
Other Miscellaneous Tax Revenues	46,514.88
State Aid Revenues	9,544,036.30
Federal Aid Revenues	12,310,083.17
State and Local Fiscal Assistance Act Utilized	5,089,702.16
Sale of Acquired Property	1,280,770.83
Other Miscellaneous Revenues	13,691,056.57
Total	255,563,164.93
Prior Years Surplus Appropriated	10,508,896.64
REVENUES TOTAL	266,072,061.57
Reserve For Uncollected Taxes	12,845,527.79
CAPITAL OUTLAY TOTAL	24,577,365.08
Public Enterprises	2,860,335.65
Recreation—Culture	1,783,426.54
Public Works	16,496,319.65
Buildings and Grounds	3,330,763.83
Library and Education	106,519.41
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	84,242,787	
Self-liquidating	32,909,134	12,443,662
Other	63,420,444	57,884,854
Total	180,572,366	70,328,516

ISSUED AND OUTSTANDING	
School	77,876,000.00
Self-Liquidating	24,924,355.00
Other	46,980,392.24
Total	149,780,747.24
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	5,238,448,465

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial			
4b	Industrial			
4c	Apartments			
Total				

(SEE PAGE 19)

Land Area 22.01 Sq. Miles	
Net Valuation Taxable-Municipal	4,638,283,323
Net Valuation Taxable-County	5,578,954,773
State Equalized Valuation	5,580,082,800
State Equalization Ratio	

1978 PROPERTY TAX	
STATE EQUALIZED TAX RATE ↓	
Local District School Taxes	80,831,324.28
Regional & Consolidated School Tax	10,972,891.46
School Taxes in Municipal Budget	
County Taxes	*62,274,069.00
County Library Taxes	557,000.00
Local Municipal Purpose Taxes	26,421,153.89
Veteran & Senior Citizen Taxes	4,023,290.00
Total Taxes for Rate Computation	185,079,728.63
Special District Taxes	2,738,731.12
Bank Corp. Taxes	354,729.98
Added and Omitted Taxes	2,667,048.83
Total Taxes Levied - ABSTRACT	186,816,948.56
Total Taxes Billed	186,701,063.35
1978 TAXES COLLECTED	176,814,996.32
1978 Taxes Cancelled, Abated or Adjusted	970,693.24
Transfer to Tax Title Liens or Foreclosed	1,566,461.58
Balance Outstanding Dec. 31, 1978	7,346,972.21
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	7,764,371.13
Collected in 1978	6,403,285.80
Cancelled, Abated or Adjusted 1978	271,897.03
Transfers to Tax Title Liens or Foreclosed	525,751.02
Balance December 31, 1978	563,437.28
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	7,049,306.46
Transfer From Taxes	2,167,960.48
Redeemed in 1978	1,898,994.85
Cancelled, Abated or Adjusted (1978)	1,288,316.78
Transfers to Foreclosed Property	16,100.37
Balance December 31, 1978	6,013,854.94
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	12,622,497.28
Transfers From Taxes or Liens	17,679.33
Sale for Cash (1978)	1,400,787.83
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	11,239,388.78

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	36,188,302.79
Taxes Receivable	7,907,409.49
Tax Title Liens	6,013,854.94
Foreclosed Property	11,239,388.78
Emergencies & Other Deferred Charges	2,490,049.80
State and Federal Aid Receivable	427,844.31
Other Receivables	6,392,330.66
Total	70,659,180.77
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	16,893,938.01
Reserves for Receivables	30,853,788.34
Surplus Dec. 31, 1978	22,911,454.42
Total	70,659,180.77

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0599

Population 1970 59,785
Population 1978 76,980
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
CAPE MAY COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	749.53	Gross Debt	123.13
Net Debt	399.58	Net Debt	65.64
Debt Service	40.14	Tax Levy Collected	93.70
Total Tax Levy	658.13	Tax Levy Cancelled, Abated or Adjusted	.13
Municipal Expenditures	554.49		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	107,989.86
Municipal Clerk	238,167.90
Financial Administration	608,685.65
Assessment of Taxes	356,788.96
Collection of Taxes	614,865.54
Planning, Housing & Development	264,481.15
Human Resources	
Elections	34,004.74
General Administration (other)	3,966,859.47
JUDICIARY	
Municipal Courts	439,436.13
PUBLIC SAFETY	
Fire Protection	1,822,439.75
Police Protection	6,549,278.16
Civil Defense & Disaster Control	59,634.44
Environmental Inspection & Control	814,679.44
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	4,375,913.65
Sewers and Sewage Processing	1,082,548.29
Garbage and Trash Disposal	1,429,632.99
Public Buildings and Grounds	1,773,316.00
Other Public Works	462,704.52
HEALTH and WELFARE	
Health Services Except Environmental	143,883.00
Welfare-Public Assistance	75,450.00
Hospitals, Clinics, First Aid	8,100.00
Animal, Insect, & Rodent Control	111,889.64
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	2,277,491.94
Parks, Playgrounds, Shade Trees	424,226.00
Land Reclamation & Conservation	2,200.00
Other Recreational Services	788,122.86
EDUCATION (excluding schools)	
Libraries	220,107.11
Other Educational Services	1,821,907.48
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,309,982.82
Employee Fringe Benefits	979,488.66
Other Statutory Expenditures	115,225.00
CETA And Other Public Employment Programs	1,117,473.17
MUNICIPAL FUNCTIONS TOTAL	35,396,974.32
CAPITAL IMPROVEMENTS	507,080.28
DEBT SERVICE	
Principal Payments	2,001,617.03
Interest Payments	1,088,033.67
TYPE I SCHL DEBT *MEMO	332,466.25
DEFERRED CHARGES	528,753.52
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	31,796,236.91
RESERVE FOR UNCOLLECTED TAXES	3,669,488.03
EXPENDITURES TOTAL	74,481,103.48

REVENUES-REALIZED	
1978 Property Taxes Collected	47,468,829.26
1978 Payments in Lieu of Taxes	20,366.75
Delinquent Tax & Lien Collections	2,725,815.09
Business Personalty Replacement Taxes	1,196,083.92
Taxes from Public Utilities	7,852,554.19
Other Miscellaneous Tax Revenues	77,777.00
State Aid Revenues	649,073.53
Federal Aid Revenues	1,018,788.17
State and Local Fiscal Assistance Act Utilized	1,291,718.11
Sale of Acquired Property	102,000.00
Other Miscellaneous Revenues	7,173,680.03
Total	69,576,686.05
Prior Years Surplus Appropriated	6,075,897.94
REVENUES TOTAL	75,652,583.99
Reserve For Uncollected Taxes	3,669,488.03
CAPITAL OUTLAY TOTAL	9,565,614.56
Public Enterprises	1,863,295.73
Recreation—Culture	1,041,058.30
Public Works	3,646,171.55
Buildings and Grounds	2,588,982.58
Library and Education	3,806.40
Conservation	422,300.00
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	15,943,000	
Self-liquidating	13,155,700	3,558,201
Other	28,599,871	27,201,657
Total	57,698,571	30,759,858

ISSUED AND OUTSTANDING	
School	13,585,000.00
Self-Liquidating	9,962,000.00
Other	23,312,718.23
Total	46,859,718.23
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	2,539,537,513

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial			
4b	Industrial			
4c	Apartments			
Total				

(SEE PAGE 21)

Land Area 263.37 Sq. Miles	
Net Valuation Taxable-Municipal	2,391,072,444
Net Valuation Taxable-County	2,658,521,695
State Equalized Valuation	2,810,047,754
State Equalization Ratio	

1978 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	15,139,315.96
Regional & Consolidated School Tax	2,881,773.84
School Taxes in Municipal Budget	332,466.25
County Taxes	12,584,190.73
County Library Taxes	493,735.13
Local Municipal Purpose Taxes	18,152,136.12
Veteran & Senior Citizen Taxes	1,090,010.00
Total Taxes for Rate Computation	50,673,628.03
Special District Taxes	364,755.00
Bank Corp. Taxes	95,424.64
Added and Omitted Taxes	618,739.94
Total Taxes Levied - ABSTRACT	50,662,537.61
Total Taxes Billed	50,659,173.08
1978 TAXES COLLECTED	47,468,829.26
1978 Taxes Cancelled, Abated or Adjusted	66,273.43
Transfer to Tax Title Liens or Foreclosed	391,807.53
Balance Outstanding Dec. 31, 1978	2,732,262.86
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	2,449,363.75
Collected in 1978	2,318,453.26
Cancelled, Abated or Adjusted 1978	14,803.51
Transfers to Tax Title Liens or Foreclosed	105,250.50
Balance December 31, 1978	10,856.48
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	1,194,965.92
Transfer From Taxes	507,660.89
Redeemed in 1978	410,311.83
Cancelled, Abated or Adjusted (1978)	2,208.26
Transfers to Foreclosed Property	79,707.99
Balance December 31, 1978	1,210,398.73
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	2,682,645.67
Transfers From Taxes or Liens	88,607.99
Sale for Cash (1978)	595,016.71
Cancelled, Abated or Adjusted (1978)	4,241.12
Balance December 31, 1978	2,171,995.83
CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	19,192,219.24
Taxes Receivable	2,743,119.34
Tax Title Liens	1,210,398.73
Foreclosed Property	2,171,995.83
Emergencies & Other Deferred Charges	791,942.23
State and Federal Aid Receivable	95,891.53
Other Receivables	530,958.47
Total	26,736,525.37
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	9,584,152.96
Reserves for Receivables	6,621,324.28
Surplus Dec. 31, 1978	10,531,048.13
Total	26,736,525.37

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0699
Population 1970 121,810
Population 1978 130,196
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
CUMBERLAND COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	502.95	Gross Debt	106.07
Net Debt	89.69	Net Debt	18.91
Debt Service	24.65	Tax Levy Collected	92.86
Total Tax Levy	307.02	Tax Levy Cancelled, Abated or Adjusted	.19
Municipal Expenditures	228.92		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	102,767.43
Municipal Clerk	79,855.00
Financial Administration	515,117.12
Assessment of Taxes	312,089.63
Collection of Taxes	349,061.37
Planning, Housing & Development	238,168.36
Human Resources	896,324.05
Elections	43,256.23
General Administration (other)	2,625,476.87
JUDICIARY	
Municipal Courts	319,314.00
PUBLIC SAFETY	
Fire Protection	1,282,627.32
Police Protection	3,713,120.70
Civil Defense & Disaster Control	41,750.00
Environmental Inspection & Control	227,021.62
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	2,813,395.29
Sewers and Sewage Processing	86,600.00
Garbage and Trash Disposal	556,571.89
Public Buildings and Grounds	954,965.66
Other Public Works	256,174.00
HEALTH and WELFARE	
Health Services Except Environmental	597,912.17
Welfare-Public Assistance	205,740.10
Hospitals, Clinics, First Aid	75,200.00
Animal, Insect, & Rodent Control	65,315.00
Other Welfare Services	300.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	469,899.44
Land Reclamation & Conservation	3,250.00
Other Recreational Services	351,433.73
EDUCATION (excluding schools)	
Libraries	493,181.00
Other Educational Services	53,225.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,377,846.55
Employee Fringe Benefits	421,800.00
Other Statutory Expenditures	58,954.38
CETA And Other Public Employment Programs	2,807,810.02
MUNICIPAL FUNCTIONS TOTAL	22,395,523.93
CAPITAL IMPROVEMENTS	315,250.00
DEBT SERVICE	
Principal Payments	1,784,000.00
Interest Payments	1,425,066.78
TYPE I SCHL DEBT *MEMO	2,221,303.40
DEFERRED CHARGES	352,285.69
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	33,215,384.40
RESERVE FOR UNCOLLECTED TAXES	3,848,083.81
EXPENDITURES TOTAL	63,020,344.61

REVENUES-REALIZED		
1978 Property Taxes Collected		37,087,663.55
1978 Payments in Lieu of Taxes		44,455.64
Delinquent Tax & Lien Collections		2,701,013.74
Business Personalty Replacement Taxes		2,321,393.08
Taxes from Public Utilities		4,564,340.25
Other Miscellaneous Tax Revenues		10,983.69
State Aid Revenues		3,951,529.84
Federal Aid Revenues		2,730,124.28
State and Local Fiscal Assistance Act Utilized		1,982,901.33
Sale of Acquired Property		33,729.56
Other Miscellaneous Revenues		3,812,695.74
	Total	59,240,830.70
Prior Years Surplus Appropriated		3,107,387.09
REVENUES	TOTAL	62,348,217.79
Reserve For Uncollected Taxes		3,848,083.81
CAPITAL OUTLAY	TOTAL	2,564,769.36
Public Enterprises		1,070,322.81
Recreation—Culture		72,937.67
Public Works		355,879.88
Buildings and Grounds		1,065,629.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	36,901,000	
Self-liquidating	19,704,788	2,831,050
Other	8,875,722	8,845,722
Total	65,481,510	11,676,772

ISSUED AND OUTSTANDING	
School	35,951,000.00
Self-Liquidating	18,585,000.00
Other	7,201,000.00
Total	61,737,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,174,288,615

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial			
4b	Industrial			
4c	Apartments			
Total				

(SEE PAGE 23)

Land Area 504.35 Sq. Miles	
Net Valuation Taxable-Municipal	1,200,663,814
Net Valuation Taxable-County	1,310,222,326
State Equalized Valuation	1,294,656,699
State Equalization Ratio	

1978 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	16,580,640.07
Regional & Consolidated School Tax	2,099,540.69
School Taxes in Municipal Budget	1,088,825.90
County Taxes	* 13,143,510.51
County Library Taxes	
Local Municipal Purpose Taxes	6,396,529.91
Veteran & Senior Citizen Taxes	1,104,636.50
Total Taxes for Rate Computation	40,413,683.58
Special District Taxes	302,867.23
Bank Corp. Taxes	101,611.39
Added and Omitted Taxes	258,939.45
Total Taxes Levied - ABSTRACT	39,972,465.15
Total Taxes Billed	39,941,267.43
1978 TAXES COLLECTED	37,087,663.55
1978 Taxes Cancelled, Abated or Adjusted	74,713.45
Transfer to Tax Title Liens or Foreclosed	315,237.35
Balance Outstanding Dec. 31, 1978	2,463,653.08
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	2,555,180.21
Collected in 1978	2,267,604.64
Cancelled, Abated or Adjusted 1978	47,317.35
Transfers to Tax Title Liens or Foreclosed	106,123.12
Balance December 31, 1978	134,135.10
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	1,072,763.38
Transfer From Taxes	323,825.20
Redeemed in 1978	434,854.07
Cancelled, Abated or Adjusted (1978)	20,513.57
Transfers to Foreclosed Property	57,853.97
Balance December 31, 1978	883,366.97
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	1,240,423.41
Transfers From Taxes or Liens	184,638.18
Sale for Cash (1978)	33,729.56
Cancelled, Abated or Adjusted (1978)	24,255.00
Balance December 31, 1978	1,367,077.03
CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	16,221,526.03
Taxes Receivable	2,597,788.18
Tax Title Liens	883,366.97
Foreclosed Property	1,367,077.03
Emergencies & Other Deferred Charges	248,653.95
State and Federal Aid Receivable	235,846.77
Other Receivables	847,837.11
Total	22,402,096.04
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	8,200,598.94
Reserves for Receivables	5,667,731.16
Surplus Dec. 31, 1978	8,533,765.94
Total	22,402,096.04

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0799

Population 1970 933,820
Population 1978 829,889
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
ESSEX COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	474.45	Gross Debt	126.83
Net Debt	167.51	Net Debt	44.78
Debt Service	35.67	Tax Levy Collected	93.74
Total Tax Levy	512.07	Tax Levy Cancelled, Abated or Adjusted	1.36
Municipal Expenditures	475.39		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	3,141,271.99
Municipal Clerk	1,439,858.22
Financial Administration	3,448,857.04
Assessment of Taxes	1,300,095.50
Collection of Taxes	1,654,258.34
Planning, Housing & Development	2,011,007.50
Human Resources	8,811,722.71
Elections	402,586.79
General Administration (other)	29,086,709.11
JUDICIARY	
Municipal Courts	2,544,960.60
PUBLIC SAFETY	
Fire Protection	34,829,979.80
Police Protection	51,283,130.25
Civil Defense & Disaster Control	255,945.63
Environmental Inspection & Control	2,812,435.78
Other Public Safety	160,429.00
PUBLIC WORKS	
Streets and Drainage	12,030,802.35
Sewers and Sewage Processing	13,179,520.51
Garbage and Trash Disposal	13,475,750.94
Public Buildings and Grounds	9,672,370.11
Other Public Works	6,953,172.93
HEALTH and WELFARE	
Health Services Except Environmental	7,462,816.23
Welfare-Public Assistance	7,111,808.45
Hospitals, Clinics, First Aid	180,539.65
Animal, Insect, & Rodent Control	451,717.93
Other Welfare Services	4,407,968.26
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	6,059,411.40
Land Reclamation & Conservation	196,869.22
Other Recreational Services	3,565,274.96
EDUCATION (excluding schools)	
Libraries	8,692,163.36
Other Educational Services	2,512,076.30
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	31,104,076.24
Employee Fringe Benefits	3,119,522.55
Other Statutory Expenditures	1,849,237.15
CETA And Other Public Employment Programs	49,846,885.01
MUNICIPAL FUNCTIONS TOTAL	325,055,231.81
CAPITAL IMPROVEMENTS	520,177.92
DEBT SERVICE	
Principal Payments	16,368,608.00
Interest Payments	13,235,734.19
TYPE I SCHL DEBT *MEMO	17,053,887.39
DEFERRED CHARGES	4,742,397.58
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	291,988,740.99
RESERVE FOR UNCOLLECTED TAXES	35,120,591.75
EXPENDITURES TOTAL	686,511,304.32

REVENUES-REALIZED	
1978 Property Taxes Collected	396,974,648.67
1978 Payments in Lieu of Taxes	4,127,944.77
Delinquent Tax & Lien Collections	16,432,596.48
Business Personalty Replacement Taxes	28,506,679.35
Taxes from Public Utilities	35,411,871.65
Other Miscellaneous Tax Revenues	8,075,910.75
State Aid Revenues	46,614,619.52
Federal Aid Revenues	48,490,126.16
State and Local Fiscal Assistance Act Utilized	15,515,487.27
Sale of Acquired Property	2,292,470.60
Other Miscellaneous Revenues	43,113,580.17
Total	645,555,935.39
Prior Years Surplus Appropriated	25,544,886.57
REVENUES TOTAL	671,100,821.96
Reserve For Uncollected Taxes	35,120,591.75
CAPITAL OUTLAY TOTAL	45,490,532.83
Public Enterprises	7,411,607.39
Recreation—Culture	695,903.44
Public Works	12,703,187.43
Buildings and Grounds	5,897,998.28
Library and Education	18,781,836.29
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	203,215,008	
Self-liquidating	29,599,267	3,860,274
Other	160,929,200	135,157,231
Total	393,743,475	139,017,505

ISSUED AND OUTSTANDING	
School	167,750,880.00
Self-Liquidating	24,131,850.00
Other	118,563,546.61
Total	310,446,276.61
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	8,775,111,092

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial	(SEE PAGE 25)		
4b	Industrial			
4c	Apartments			
Total				

Land Area 27.44 Sq. Miles

Net Valuation Taxable-Municipal	7,601,013,900
Net Valuation Taxable-County	9,370,700,154
State Equalized Valuation	9,484,530,398
State Equalization Ratio	

1978 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	157,120,559.35
Regional & Consolidated School Tax	5,325,270.12
School Taxes in Municipal Budget	4,760,317.56
County Taxes	124,032,129.69
County Library Taxes	
Local Municipal Purpose Taxes	130,147,611.23
Veteran & Senior Citizen Taxes	3,959,200.00
Total Taxes for Rate Computation	425,345,087.95
Special District Taxes	750,464.27
Bank Corp. Taxes	1,101,116.50
Added and Omitted Taxes	1,722,286.39
Total Taxes Levied - ABSTRACT	424,959,755.11
Total Taxes Billed	423,468,600.46
1978 TAXES COLLECTED	396,974,648.67
1978 Taxes Cancelled, Abated or Adjusted	5,744,712.62
Transfer to Tax Title Liens or Foreclosed	3,362,784.41
Balance Outstanding Dec. 31, 1978	17,386,453.88
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	24,707,698.56
Collected in 1978	13,719,396.14
Cancelled, Abated or Adjusted 1978	3,270,979.53
Transfers to Tax Title Liens or Foreclosed	4,998,532.96
Balance December 31, 1978	4,998,532.16
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	17,963,473.10
Transfer From Taxes	5,704,548.83
Redeemed in 1978	2,713,199.54
Cancelled, Abated or Adjusted (1978)	75,029.31
Transfers to Foreclosed Property	3,366,942.42
Balance December 31, 1978	17,512,850.66
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	29,882,575.52
Transfers From Taxes or Liens	4,303,001.75
Sale for Cash (1978)	28,554.00
Cancelled, Abated or Adjusted (1978)	3,121,282.27
Balance December 31, 1978	31,035,741.00
CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	101,725,096.06
Taxes Receivable	22,384,986.84
Tax Title Liens	17,512,850.66
Foreclosed Property	31,035,741.00
Emergencies & Other Deferred Charges	3,047,314.34
State and Federal Aid Receivable	1,464,751.08
Other Receivables	17,137,857.41
Total	194,308,597.39
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	57,019,361.83
Reserves for Receivables	83,508,729.56
Surplus Dec. 31, 1978	53,780,506.00
Total	194,308,597.39

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0899

Population 1970 173,285
Population 1978 199,997
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
GLOUCESTER COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	315.61	Gross Debt	148.92
Net Debt	87.41	Net Debt	41.24
Debt Service	4.82	Tax Levy Collected	90.39
Total Tax Levy	321.43	Tax Levy Cancelled, Abated or Adjusted	.19
Municipal Expenditures	176.11		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	116,909.00
Municipal Clerk	214,159.10
Financial Administration	485,736.25
Assessment of Taxes	697,671.04
Collection of Taxes	471,955.75
Planning, Housing & Development	351,091.47
Human Resources	110,727.37
Elections	44,816.98
General Administration (other)	3,033,391.43
JUDICIARY	
Municipal Courts	514,279.18
PUBLIC SAFETY	
Fire Protection	689,943.95
Police Protection	6,989,158.21
Civil Defense & Disaster Control	20,590.55
Environmental Inspection & Control	641,454.02
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	4,737,509.61
Sewers and Sewage Processing	291,218.40
Garbage and Trash Disposal	1,551,251.93
Public Buildings and Grounds	848,336.26
Other Public Works	247,197.90
HEALTH and WELFARE	
Health Services Except Environmental	176,253.12
Welfare-Public Assistance	159,383.38
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	88,708.21
Other Welfare Services	1,500.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	552,438.68
Land Reclamation & Conservation	24,384.45
Other Recreational Services	202,193.23
EDUCATION (excluding schools)	
Libraries	513,378.43
Other Educational Services	2,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,657,304.11
Employee Fringe Benefits	659,167.03
Other Statutory Expenditures	79,877.00
CETA And Other Public Employment Programs	3,301,450.94
MUNICIPAL FUNCTIONS TOTAL	29,475,436.88
CAPITAL IMPROVEMENTS	262,794.48
DEBT SERVICE	
Principal Payments	580,425.71
Interest Payments	382,651.13
TYPE I SCHL DEBT *MEMO	31,275.50
DEFERRED CHARGES	869,805.41
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	55,828,636.20
RESERVE FOR UNCOLLECTED TAXES	3,913,993.86
EXPENDITURES TOTAL	91,050,949.19

REVENUES-REALIZED	
1978 Property Taxes Collected	60,887,278.09
1978 Payments in Lieu of Taxes	21,800.00
Delinquent Tax & Lien Collections	3,171,175.08
Business Personalty Replacement Taxes	2,456,931.65
Taxes from Public Utilities	8,471,164.91
Other Miscellaneous Tax Revenues	
State Aid Revenues	1,763,540.32
Federal Aid Revenues	2,687,169.98
State and Local Fiscal Assistance Act Utilized	2,205,922.38
Sale of Acquired Property	56,711.00
Other Miscellaneous Revenues	4,060,504.59
Total	85,782,198.00
Prior Years Surplus Appropriated	4,843,773.78
REVENUES TOTAL	90,625,971.78
Reserve For Uncollected Taxes	3,913,993.86
CAPITAL OUTLAY TOTAL	7,516,737.55
Public Enterprises	1,547,742.68
Recreation—Culture	245,202.47
Public Works	2,469,317.71
Buildings and Grounds	2,887,236.97
Library and Education	367,237.72
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	38,956,632	1,407,016
Self-liquidating	11,468,795	3,480,012
Other	12,694,770	12,594,770
Total	63,120,198	17,481,799

ISSUED AND OUTSTANDING	
School	24,579,100.00
Self-Liquidating	7,579,900.00
Other	10,227,099.49
Total	42,385,999.49
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	2,479,093,421

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial			
4b	Industrial	(SEE PAGE 27)		
4c	Apartments			
Total				

Land Area 28.36 Sq. Miles	
Net Valuation Taxable-Municipal	1,919,298,809
Net Valuation Taxable-County	2,645,100,221
State Equalized Valuation	2,680,388,430
State Equalization Ratio	

1978 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	34,452,225.77
Regional & Consolidated School Tax	4,950,562.09
School Taxes in Municipal Budget	17,286.50
County Taxes	15,572,880.34
County Library Taxes	154,887.00
Local Municipal Purpose Taxes	7,194,509.05
Veteran & Senior Citizen Taxes	1,506,540.00
Total Taxes for Rate Computation	63,848,890.75
Special District Taxes	680,794.50
Bank Corp. Taxes	137,611.49
Added and Omitted Taxes	1,124,150.94
Total Taxes Levied - ABSTRACT	64,284,907.68
Total Taxes Billed	64,214,979.28
1978 TAXES COLLECTED	60,887,278.09
1978 Taxes Cancelled, Abated or Adjusted	120,304.45
Transfer to Tax Title Liens or Foreclosed	190,028.60
Balance Outstanding Dec. 31, 1978	3,017,368.14
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	3,066,492.28
Collected in 1978	2,636,111.04
Cancelled, Abated or Adjusted 1978	120,302.67
Transfers to Tax Title Liens or Foreclosed	124,116.28
Balance December 31, 1978	185,962.29
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	1,016,540.61
Transfer From Taxes	324,581.91
Redeemed in 1978	534,464.04
Cancelled, Abated or Adjusted (1978)	9,196.29
Transfers to Foreclosed Property	38,507.88
Balance December 31, 1978	758,954.31
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	5,081,844.62
Transfers From Taxes or Liens	41,021.80
Sale for Cash (1978)	70,534.62
Cancelled, Abated or Adjusted (1978)	18,345.00
Balance December 31, 1978	5,033,986.80
CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	15,368,208.41
Taxes Receivable	3,203,330.43
Tax Title Liens	758,954.31
Foreclosed Property	5,033,986.80
Emergencies & Other Deferred Charges	1,499,883.09
State and Federal Aid Receivable	150,236.61
Other Receivables	657,396.82
Total	26,671,996.47
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	8,208,250.11
Reserves for Receivables	9,593,699.26
Surplus Dec. 31, 1978	8,870,047.10
Total	26,671,996.47

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0999

Population 1970 609,065
Population 1978 553,984
S & P Rating
Moody Rating

General Tax Rate Per $100

State Equalized Tax Rate

SUMMARY
HUDSON COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	507.52	Gross Debt	116.52
Net Debt	180.87	Net Debt	41.53
Debt Service	38.96	Tax Levy Collected	92.90
Total Tax Levy	397.95	Tax Levy Cancelled, Abated or Adjusted	1.29
Municipal Expenditures	473.05		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	913,520.00
Municipal Clerk	617,343.00
Financial Administration	1,667,942.46
Assessment of Taxes	1,145,446.76
Collection of Taxes	914,577.92
Planning, Housing & Development	1,215,351.00
Human Resources	9,023,288.66
Elections	354,194.63
General Administration (other)	10,959,903.24
JUDICIARY	
Municipal Courts	1,542,534.32
PUBLIC SAFETY	
Fire Protection	28,292,022.64
Police Protection	37,789,011.63
Civil Defense & Disaster Control	58,176.09
Environmental Inspection & Control	986,109.04
Other Public Safety	447,930.00
PUBLIC WORKS	
Streets and Drainage	12,895,148.84
Sewers and Sewage Processing	4,480,905.76
Garbage and Trash Disposal	8,086,979.64
Public Buildings and Grounds	3,733,871.84
Other Public Works	402,740.00
HEALTH and WELFARE	
Health Services Except Environmental	7,452,289.77
Welfare-Public Assistance	3,381,666.00
Hospitals, Clinics, First Aid	2,727,902.00
Animal, Insect, & Rodent Control	144,594.20
Other Welfare Services	28,450.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,547,827.55
Land Reclamation & Conservation	568,139.00
Other Recreational Services	1,085,434.53
EDUCATION (excluding schools)	
Libraries	3,717,336.18
Other Educational Services	22,500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	22,781,386.66
Employee Fringe Benefits	8,414,465.22
Other Statutory Expenditures	467,950.40
CETA And Other Public Employment Programs	33,738,212.80
MUNICIPAL FUNCTIONS TOTAL	214,405,151.78
CAPITAL IMPROVEMENTS	1,036,490.00
DEBT SERVICE	
Principal Payments	12,370,900.00
Interest Payments	9,212,358.52
TYPE I SCHL DEBT *MEMO	9,664,405.85
DEFERRED CHARGES	4,544,821.20
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	136,860,983.32
RESERVE FOR UNCOLLECTED TAXES	21,528,249.14
EXPENDITURES TOTAL	398,922,463.96

REVENUES-REALIZED		
1978 Property Taxes Collected		205,100,237.27
1978 Payments in Lieu of Taxes		2,990,543.04
Delinquent Tax & Lien Collections		11,878,860.72
Business Personalty Replacement Taxes		19,918,990.62
Taxes from Public Utilities /		39,338,127.59
Other Miscellaneous Tax Revenues		483,925.82
State Aid Revenues		30,439,177.33
Federal Aid Revenues		31,844,853.81
State and Local Fiscal Assistance Act Utilized		11,581,808.68
Sale of Acquired Property		138,015.00
Other Miscellaneous Revenues		21,681,702.63
	Total	375,396,242.51
Prior Years Surplus Appropriated		15,002,162.92
REVENUES	TOTAL	390,398,405.43
Reserve For Uncollected Taxes		21,528,249.14
CAPITAL OUTLAY	TOTAL	18,080,283.16
Public Enterprises		6,417,248.58
Recreation—Culture		1,340,529.06
Public Works		5,878,035.37
Buildings and Grounds		4,389,963.23
Library and Education		53,467.21
Conservation		1,039.71
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	109,418,849	
Self-liquidating	60,370,753	1,240,924
Other	111,369,881	98,958,899
Total	281,159,484	100,199,823

ISSUED AND OUTSTANDING	
School	103,435,000.00
Self-Liquidating	51,859,000.00
Other	86,001,475.00
Total	241,295,475.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	4,668,455,063

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial			
4b	Industrial			
4c	Apartments			
Total				

(SEE PAGE 29)

Land Area 46.42 Sq. Miles	
Net Valuation Taxable-Municipal	3,563,248,543
Net Valuation Taxable-County	5,012,488,830
State Equalized Valuation	4,870,397,218
State Equalization Ratio	

1978 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	75,924,713.38
Regional & Consolidated School Tax	
School Taxes in Municipal Budget	3,643,487.10
County Taxes	57,292,782.84
County Library Taxes	
Local Municipal Purpose Taxes	82,184,330.10
Veteran & Senior Citizen Taxes	2,464,630.00
Total Taxes for Rate Computation	221,509,943.42
Special District Taxes	
Bank Corp. Taxes	357,228.92
Added and Omitted Taxes	1,052,716.59
Total Taxes Levied - ABSTRACT	220,455,258.93
Total Taxes Billed	220,782,947.57
1978 TAXES COLLECTED	205,100,237.27
1978 Taxes Cancelled, Abated or Adjusted	2,840,188.65
Transfer to Tax Title Liens or Foreclosed	2,603,193.56
Balance Outstanding Dec. 31, 1978	10,239,328.09
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	29,448,487.35
Collected in 1978	9,577,429.50
Cancelled, Abated or Adjusted 1978	656,732.70
Transfers to Tax Title Liens or Foreclosed	955,775.24
Balance December 31, 1978	18,258,549.91
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	14,483,023.09
Transfer From Taxes	3,639,660.31
Redeemed in 1978	2,301,381.22
Cancelled, Abated or Adjusted (1978)	132,322.64
Transfers to Foreclosed Property	80,039.68
Balance December 31, 1978	15,605,939.86
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	28,562,027.82
Transfers From Taxes or Liens	80,039.68
Sale for Cash (1978)	119,150.00
Cancelled, Abated or Adjusted (1978)	759,450.00
Balance December 31, 1978	27,763,467.50
CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	67,339,327.02
Taxes Receivable	28,497,878.00
Tax Title Liens	15,605,939.86
Foreclosed Property	27,763,467.50
Emergencies & Other Deferred Charges	3,254,560.77
State and Federal Aid Receivable	1,269,130.19
Other Receivables	7,866,112.78
Total	151,596,416.12
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	40,605,273.41
Reserves for Receivables	76,990,998.76
Surplus Dec. 31, 1978	34,000,143.95
Total	151,596,416.12

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1099
Population 1970 70,000
Population 1978 84,166
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
HUNTERDON COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	488.46	Gross Debt	140.68
Net Debt	105.87	Net Debt	30.49
Debt Service	.64	Tax Levy Collected	93.31
Total Tax Levy	473.14	Tax Levy Cancelled, Abated or Adjusted	.46
Municipal Expenditures	214.00		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	2,200.00
Municipal Clerk	37,050.00
Financial Administration	213,049.76
Assessment of Taxes	346,172.23
Collection of Taxes	258,456.66
Planning, Housing & Development	490,812.31
Human Resources	3,800.00
Elections	10,207.31
General Administration (other)	1,740,831.18
JUDICIARY	
Municipal Courts	214,747.55
PUBLIC SAFETY	
Fire Protection	578,822.18
Police Protection	2,092,086.54
Civil Defense & Disaster Control	7,875.13
Environmental Inspection & Control	344,480.51
Other Public Safety	31,000.00
PUBLIC WORKS	
Streets and Drainage	3,590,264.37
Sewers and Sewage Processing	357,562.47
Garbage and Trash Disposal	363,828.68
Public Buildings and Grounds	380,440.79
Other Public Works	48,923.00
HEALTH and WELFARE	
Health Services Except Environmental	61,416.00
Welfare-Public Assistance	67,019.50
Hospitals, Clinics, First Aid	700.00
Animal, Insect, & Rodent Control	17,049.98
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	78,264.64
Land Reclamation & Conservation	25,383.18
Other Recreational Services	100,300.19
EDUCATION (excluding schools)	
Libraries	101,652.00
Other Educational Services	2,262,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	564,747.16
Employee Fringe Benefits	205,550.95
Other Statutory Expenditures	31,310.19
CETA And Other Public Employment Programs	142,586.07
MUNICIPAL FUNCTIONS TOTAL	14,770,590.53
CAPITAL IMPROVEMENTS	535,051.46
DEBT SERVICE	
Principal Payments	50,700.00
Interest Payments	3,140.30
DEFERRED CHARGES	202,724.39
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	36,973,304.56
RESERVE FOR UNCOLLECTED TAXES	2,984,609.12
EXPENDITURES TOTAL	54,985,068.90

REVENUES-REALIZED		
1978 Property Taxes Collected		37,144,477.00
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		2,496,846.99
Business Personalty Replacement Taxes		1,715,407.91
Taxes from Public Utilities		8,274,899.67
Other Miscellaneous Tax Revenues		
State Aid Revenues		553,858.22
Federal Aid Revenues		215,801.71
State and Local Fiscal Assistance Act Utilized		834,577.94
Sale of Acquired Property		
Other Miscellaneous Revenues		3,255,155.50
	Total	54,491,025.04
Prior Years Surplus Appropriated		5,222,052.18
REVENUES	TOTAL	59,703,077.22
Reserve For Uncollected Taxes		2,984,609.12
CAPITAL OUTLAY	TOTAL	2,788,088.59
Public Enterprises		834,176.02
Recreation—Culture		112,854.38
Public Works		1,621,930.90
Buildings and Grounds		219,127.29
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	27,366,615	935,424
Self-liquidating	7,997,693	2,233,532
Other	5,747,436	5,741,277
Total	41,111,745	8,910,233

ISSUED AND OUTSTANDING	
School	22,033,517.65
Self-Liquidating	4,892,459.19
Other	2,296,702.49
Total	29,222,679.33
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,605,062,300

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial			
4b	Industrial	(SEE PAGE 31)		
4c	Apartments			
Total				

Land Area 429.60 Sq. Miles

Net Valuation Taxable-Municipal	1,444,797,243
Net Valuation Taxable-County	1,749,004,066
State Equalized Valuation	1,818,275,702
State Equalization Ratio	

1978 PROPERTY TAX	
STATE EQUALIZED TAX RATE ↓	
Local District School Taxes	12,763,880.67
Regional & Consolidated School Tax	16,377,923.89
School Taxes in Municipal Budget	
County Taxes	7,450,000.00
County Library Taxes	381,500.00
Local Municipal Purpose Taxes	2,037,299.73
Veteran & Senior Citizen Taxes	601,950.00
Total Taxes for Rate Computation	39,612,554.29
Special District Taxes	
Bank Corp. Taxes	100,159.92
Added and Omitted Taxes	711,634.19
Total Taxes Levied - ABSTRACT	39,822,398.40
Total Taxes Billed	39,807,023.31
1978 TAXES COLLECTED	37,144,477.00
1978 Taxes Cancelled, Abated or Adjusted	181,750.56
Transfer to Tax Title Liens or Foreclosed	148,287.97
Balance Outstanding Dec. 31, 1978	2,332,191.68
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	2,853,470.51
Collected in 1978	2,231,130.35
Cancelled, Abated or Adjusted 1978	40,275.91
Transfers to Tax Title Liens or Foreclosed	59,410.58
Balance December 31, 1978	522,653.66
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	729,193.31
Transfer From Taxes	216,128.85
Redeemed in 1978	265,723.88
Cancelled, Abated or Adjusted (1978)	5,686.53
Transfers to Foreclosed Property	
Balance December 31, 1978	673,911.75
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	63,281.80
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	63,281.80

CURRENT FINANCES DECEMBER 31, 1978

ASSETS	
Cash Dec. 31, 1978	23,805,990.15
Taxes Receivable	2,854,845.34
Tax Title Liens	673,911.75
Foreclosed Property	63,281.80
Emergencies & Other Deferred Charges	596,072.60
State and Federal Aid Receivable	235,899.54
Other Receivables	943,212.98
Total	29,173,214.16
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	10,172,185.13
Reserves for Receivables	4,514,507.25
Surplus Dec. 31, 1978	14,486,521.78
Total	29,173,214.16

1978/3000

1199

Population 1970 305,130
Population 1978 317,167
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
MERCER COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	523.89	Gross Debt	140.51
Net Debt	152.34	Net Debt	40.86
Debt Service	15.39	Tax Levy Collected	93.94
Total Tax Levy	433.04	Tax Levy Cancelled, Abated or Adjusted	.34
Municipal Expenditures	311.12		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	619,266.99
Municipal Clerk	259,971.00
Financial Administration	786,475.03
Assessment of Taxes	591,038.83
Collection of Taxes	646,635.99
Planning, Housing & Development	1,022,876.69
Human Resources	2,634,705.52
Elections	114,859.32
General Administration (other)	8,519,700.74
JUDICIARY	
Municipal Courts	782,118.55
PUBLIC SAFETY	
Fire Protection	5,546,687.66
Police Protection	16,684,893.85
Civil Defense & Disaster Control	101,156.03
Environmental Inspection & Control	715,424.30
Other Public Safety	423,979.00
PUBLIC WORKS	
Streets and Drainage	6,633,238.00
Sewers and Sewage Processing	3,483,832.95
Garbage and Trash Disposal	3,318,794.13
Public Buildings and Grounds	2,477,532.47
Other Public Works	71,189.89
HEALTH and WELFARE	
Health Services Except Environmental	4,863,030.33
Welfare-Public Assistance	710,419.07
Hospitals, Clinics, First Aid	1,700.00
Animal, Insect, & Rodent Control	85,141.92
Other Welfare Services	250,056.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,248,114.30
Land Reclamation & Conservation	38,309.00
Other Recreational Services	1,407,746.91
EDUCATION (excluding schools)	
Libraries	1,920,634.34
Other Educational Services	94,170.96
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	6,202,293.96
Employee Fringe Benefits	1,518,522.39
Other Statutory Expenditures	177,438.00
CETA And Other Public Employment Programs	8,838,397.01
MUNICIPAL FUNCTIONS TOTAL	82,790,351.13
CAPITAL IMPROVEMENTS	416,547.60
DEBT SERVICE	
Principal Payments	2,879,982.19
Interest Payments	2,002,374.60
TYPE I SCHL DEBT *MEMO	345,401.00
DEFERRED CHARGES	987,665.93
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	111,481,260.32
RESERVE FOR UNCOLLECTED TAXES	10,017,709.00
EXPENDITURES TOTAL	210,159,343.17

REVENUES-REALIZED	
1978 Property Taxes Collected	128,710,283.36
1978 Payments in Lieu of Taxes	430,188.41
Delinquent Tax & Lien Collections	6,306,237.94
Business Personalty Replacement Taxes	7,483,643.01
Taxes from Public Utilities	18,534,183.38
Other Miscellaneous Tax Revenues	429,865.71
State Aid Revenues	7,084,067.39
Federal Aid Revenues	10,121,417.29
State and Local Fiscal Assistance Act Utilized	4,367,984.04
Sale of Acquired Property	274,798.43
Other Miscellaneous Revenues	16,223,955.22
Total	199,966,624.18
Prior Years Surplus Appropriated	8,128,500.00
REVENUES TOTAL	208,095,124.18
Reserve For Uncollected Taxes	10,017,709.00
CAPITAL OUTLAY TOTAL	23,461,710.68
Public Enterprises	9,342,894.05
Recreation—Culture	1,575,159.10
Public Works	8,666,523.74
Buildings and Grounds	3,860,769.50
Library and Education	16,364.29
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	49,674,567	
Self-liquidating	59,503,172	863,000
Other	56,981,315	47,453,640
Total	166,159,054	48,316,640

ISSUED AND OUTSTANDING	
School	49,236,082.64
Self-Liquidating	21,063,000.00
Other	47,954,264.21
Total	118,253,346.85
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	3,991,903,601

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial	(SEE PAGE 33)		
4b	Industrial			
4c	Apartments			
Total				

Land Area 226.00 Sq. Miles

Net Valuation Taxable-Municipal	3,230,862,371
Net Valuation Taxable-County	4,302,004,374
State Equalized Valuation	4,393,402,196
State Equalization Ratio	

1978 PROPERTY TAX	
STATE EQUALIZED TAX RATE ⟶	
Local District School Taxes	42,770,660.08
Regional & Consolidated School Tax	24,719,492.72
School Taxes in Municipal Budget	83,987.00
County Taxes	41,853,903.59
County Library Taxes	772,821.00
Local Municipal Purpose Taxes	24,583,286.10
Veteran & Senior Citizen Taxes	2,404,555.00
Total Taxes for Rate Computation	137,188,705.49
Special District Taxes	1,280,395.93
Bank Corp. Taxes	346,866.44
Added and Omitted Taxes	934,938.17
Total Taxes Levied - ABSTRACT	137,346,351.03
Total Taxes Billed	137,016,822.38
1978 TAXES COLLECTED	128,710,283.36
1978 Taxes Cancelled, Abated or Adjusted	468,780.60
Transfer to Tax Title Liens or Foreclosed	1,170,036.82
Balance Outstanding Dec. 31, 1978	6,667,721.60
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	8,115,651.93
Collected in 1978	5,299,087.71
Cancelled, Abated or Adjusted 1978	51,731.74
Transfers to Tax Title Liens or Foreclosed	94,541.34
Balance December 31, 1978	2,670,291.14
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	3,581,922.12
Transfer From Taxes	1,083,328.63
Redeemed in 1978	1,007,150.23
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	616,340.46
Balance December 31, 1978	3,041,760.06
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	4,874,943.02
Transfers From Taxes or Liens	822,389.98
Sale for Cash (1978)	736,371.55
Cancelled, Abated or Adjusted (1978)	1,039,708.45
Balance December 31, 1978	3,921,253.00
CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	21,435,375.14
Taxes Receivable	9,338,012.74
Tax Title Liens	3,041,760.06
Foreclosed Property	3,921,253.00
Emergencies & Other Deferred Charges	999,335.75
State and Federal Aid Receivable	615,297.03
Other Receivables	2,528,030.24
Total	41,879,063.96
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	9,570,001.13
Reserves for Receivables	18,726,767.14
Surplus Dec. 31, 1978	13,582,295.69
Total	41,879,063.96

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1299

Population 1970 585,780
Population 1978 591,105
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
MIDDLESEX COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	567.32	Gross Debt	133.54
Net Debt	270.98	Net Debt	63.78
Debt Service	25.97	Tax Levy Collected	97.24
Total Tax Levy	487.78	Tax Levy Cancelled, Abated or Adjusted	.33
Municipal Expenditures	254.01		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	585,543.83
Municipal Clerk	570,948.17
Financial Administration	1,565,699.70
Assessment of Taxes	1,174,722.24
Collection of Taxes	1,103,567.36
Planning, Housing & Development	1,180,811.08
Human Resources	1,331,300.88
Elections	173,178.57
General Administration (other)	13,461,029.25
JUDICIARY	
Municipal Courts	1,154,912.24
PUBLIC SAFETY	
Fire Protection	7,242,847.26
Police Protection	27,558,622.15
Civil Defense & Disaster Control	227,356.61
Environmental Inspection & Control	1,867,883.31
Other Public Safety	6,780.00
PUBLIC WORKS	
Streets and Drainage	13,369,303.38
Sewers and Sewage Processing	3,942,852.01
Garbage and Trash Disposal	5,709,609.17
Public Buildings and Grounds	4,526,028.13
Other Public Works	295,470.00
HEALTH and WELFARE	
Health Services Except Environmental	2,072,831.90
Welfare-Public Assistance	641,965.50
Hospitals, Clinics, First Aid	99,250.00
Animal, Insect, & Rodent Control	49,349.03
Other Welfare Services	201,768.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,103,548.75
Land Reclamation & Conservation	48,923.25
Other Recreational Services	1,711,563.52
EDUCATION (excluding schools)	
Libraries	4,623,761.44
Other Educational Services	74,188.05
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	9,182,066.00
Employee Fringe Benefits	2,333,866.00
Other Statutory Expenditures	349,404.38
CETA And Other Public Employment Programs	9,862,854.02
MUNICIPAL FUNCTIONS TOTAL	121,403,805.18
CAPITAL IMPROVEMENTS	833,561.00
DEBT SERVICE	
Principal Payments	8,500,000.00
Interest Payments	6,853,046.63
TYPE I SCHL DEBT *MEMO	3,439,753.68
DEFERRED CHARGES	2,500,497.71
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	246,291,891.68
RESERVE FOR UNCOLLECTED TAXES	10,886,991.21
EXPENDITURES TOTAL	396,436,232.41

REVENUES-REALIZED	
1978 Property Taxes Collected	280,463,652.33
1978 Payments in Lieu of Taxes	87,634.52
Delinquent Tax & Lien Collections	7,832,255.51
Business Personalty Replacement Taxes	14,796,561.45
Taxes from Public Utilities	42,885,964.34
Other Miscellaneous Tax Revenues	
State Aid Revenues	8,536,085.62
Federal Aid Revenues	8,819,617.45
State and Local Fiscal Assistance Act Utilized	6,590,638.95
Sale of Acquired Property	1,149,603.08
Other Miscellaneous Revenues	15,633,175.05
Total	386,795,188.30
Prior Years Surplus Appropriated	14,519,235.02
REVENUES TOTAL	401,314,423.32
Reserve For Uncollected Taxes	10,886,991.21
CAPITAL OUTLAY TOTAL	27,664,262.39
Public Enterprises	2,694,897.65
Recreation—Culture	1,101,148.84
Public Works	12,590,312.57
Buildings and Grounds	7,688,815.83
Library and Education	3,589,087.50
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	130,127,432	2,602,615
Self-liquidating	57,935,125	16,707,975
Other	147,282,395	140,864,549
Total	335,344,953	160,175,140

ISSUED AND OUTSTANDING	
School	126,894,432.94
Self-Liquidating	43,279,422.63
Other	80,944,320.23
Total	251,118,175.80
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	9,042,489,058

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial	(SEE PAGE 35)		
4b	Industrial			
4c	Apartments			
Total				

Land Area 11.00 Sq. Miles

Net Valuation Taxable-Municipal	8,182,039,460
Net Valuation Taxable-County	10,633,757,133
State Equalized Valuation	9,639,399,637
State Equalization Ratio	

1978 PROPERTY TAX	
STATE EQUALIZED TAX RATE ↓	
Local District School Taxes	171,824,805.84
Regional & Consolidated School Tax	946,264.50
School Taxes in Municipal Budget	2,582,446.71
County Taxes	65,941,310.00
County Library Taxes	
Local Municipal Purpose Taxes	38,974,277.02
Veteran & Senior Citizen Taxes	4,306,540.00
Total Taxes for Rate Computation	284,575,644.07
Special District Taxes	4,997,064.63
Bank Corp. Taxes	329,960.45
Added and Omitted Taxes	2,735,564.26
Total Taxes Levied - ABSTRACT	288,331,693.41
Total Taxes Billed	288,426,770.78
1978 TAXES COLLECTED	280,463,652.33
1978 Taxes Cancelled, Abated or Adjusted	949,116.70
Transfer to Tax Title Liens or Foreclosed	693,053.35
Balance Outstanding Dec. 31, 1978	6,302,139.02
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	10,115,041.66
Collected in 1978	6,648,989.59
Cancelled, Abated or Adjusted 1978	221,188.37
Transfers to Tax Title Liens or Foreclosed	241,192.64
Balance December 31, 1978	3,003,671.06
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	4,502,094.88
Transfer From Taxes	955,611.32
Redeemed in 1978	1,185,493.96
Cancelled, Abated or Adjusted (1978)	47,809.14
Transfers to Foreclosed Property	211,808.07
Balance December 31, 1978	4,012,594.99
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	16,498,828.86
Transfers From Taxes or Liens	225,271.85
Sale for Cash (1978)	960,205.16
Cancelled, Abated or Adjusted (1978)	2,656,434.85
Balance December 31, 1978	13,107,460.70
CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	47,719,748.06
Taxes Receivable	9,305,810.08
Tax Title Liens	4,012,594.99
Foreclosed Property	13,107,460.70
Emergencies & Other Deferred Charges	2,635,320.01
State and Federal Aid Receivable	1,307,998.88
Other Receivables	4,130,939.71
Total	82,219,872.43
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	25,123,615.93
Reserves for Receivables	30,229,400.98
Surplus Dec. 31, 1978	26,866,855.52
Total	82,219,872.43

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1399
Population 1970 463,660
Population 1978 499,874
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
MONMOUTH COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	576.31	Gross Debt	121.85
Net Debt	249.34	Net Debt	52.72
Debt Service	18.24	Tax Levy Collected	95.19
Total Tax Levy	461.88	Tax Levy Cancelled, Abated or Adjusted	.16
Municipal Expenditures	261.57		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	140,061.00
Municipal Clerk	330,499.05
Financial Administration	1,309,416.60
Assessment of Taxes	1,200,681.62
Collection of Taxes	1,388,746.19
Planning, Housing & Development	1,387,428.89
Human Resources	1,795,156.62
Elections	102,251.29
General Administration (other)	12,464,480.94
JUDICIARY	
Municipal Courts	1,250,704.95
PUBLIC SAFETY	
Fire Protection	3,470,865.90
Police Protection	23,195,399.79
Civil Defense & Disaster Control	84,407.03
Environmental Inspection & Control	1,493,473.83
Other Public Safety	1,644.00
PUBLIC WORKS	
Streets and Drainage	14,163,707.00
Sewers and Sewage Processing	1,483,788.09
Garbage and Trash Disposal	4,120,536.03
Public Buildings and Grounds	2,704,243.83
Other Public Works	1,130,343.71
HEALTH and WELFARE	
Health Services Except Environmental	1,727,994.04
Welfare-Public Assistance	471,691.63
Hospitals, Clinics, First Aid	92,000.00
Animal, Insect, & Rodent Control	49,415.68
Other Welfare Services	750.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	1,204,036.34
Parks, Playgrounds, Shade Trees	1,567,938.28
Land Reclamation & Conservation	258,074.20
Other Recreational Services	1,817,290.55
EDUCATION (excluding schools)	
Libraries	1,886,671.77
Other Educational Services	345,526.43
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	6,835,936.25
Employee Fringe Benefits	1,982,072.13
Other Statutory Expenditures	273,466.07
CETA And Other Public Employment Programs	8,773,942.28
MUNICIPAL FUNCTIONS TOTAL	100,504,642.01
CAPITAL IMPROVEMENTS	663,577.61
DEBT SERVICE	
Principal Payments	5,085,500.22
Interest Payments	4,033,936.03
TYPE I SCHL DEBT *MEMO	841,003.25
DEFERRED CHARGES	6,295,051.38
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	179,011,777.98
RESERVE FOR UNCOLLECTED TAXES	14,831,442.76
EXPENDITURES TOTAL	309,762,350.38

REVENUES-REALIZED	
1978 Property Taxes Collected	218,889,604.00
1978 Payments in Lieu of Taxes	284,112.61
Delinquent Tax & Lien Collections	10,594,937.80
Business Personalty Replacement Taxes	5,444,365.09
Taxes from Public Utilities	20,581,017.68
Other Miscellaneous Tax Revenues	636,052.03
State Aid Revenues	6,581,013.22
Federal Aid Revenues	8,164,644.74
State and Local Fiscal Assistance Act Utilized	5,507,961.48
Sale of Acquired Property	96,568.53
Other Miscellaneous Revenues	18,544,446.06
Total	295,324,723.24
Prior Years Surplus Appropriated	17,075,465.00
REVENUES TOTAL	312,400,188.24
Reserve For Uncollected Taxes	14,831,442.76
CAPITAL OUTLAY TOTAL	30,477,536.90
Public Enterprises	11,503,127.73
Recreation—Culture	2,172,831.58
Public Works	11,639,985.99
Buildings and Grounds	4,781,938.89
Library and Education	193,840.21
Conservation	185,812.50
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	123,568,912	4,816,488
Self-liquidating	50,595,874	9,293,539
Other	113,917,049	110,528,145
Total	288,081,836	124,638,174

ISSUED AND OUTSTANDING	
School	121,164,891.01
Self-Liquidating	34,571,313.78
Other	80,691,376.08
Total	236,427,580.87
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	7,322,230,000

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial	(SEE PAGE 37)		
4b	Industrial			
4c	Apartments			
Total				

Land Area 471.57 Sq. Miles

Net Valuation Taxable-Municipal	5,647,996,363
Net Valuation Taxable-County	7,634,531,609
State Equalized Valuation	7,955,763,366
State Equalization Ratio	

1978 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	92,446,082.08
Regional & Consolidated School Tax	34,279,520.75
School Taxes in Municipal Budget	244,514.77
County Taxes	*48,227,975.78
County Library Taxes	1,068,846.00
Local Municipal Purpose Taxes	47,901,835.05
Veteran & Senior Citizen Taxes	3,360,030.00
Total Taxes for Rate Computation	227,528,804.43
Special District Taxes	2,744,838.60
Bank Corp. Taxes	417,497.78
Added and Omitted Taxes	3,551,764.18
Total Taxes Levied - ABSTRACT	230,882,874.99
Total Taxes Billed	230,000,466.32
1978 TAXES COLLECTED	218,939,604.05
1978 Taxes Cancelled, Abated or Adjusted	377,297.67
Transfer to Tax Title Liens or Foreclosed	832,871.93
Balance Outstanding Dec. 31, 1978	10,345,429.78
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	10,503,112.24
Collected in 1978	8,856,835.63
Cancelled, Abated or Adjusted 1978	368,822.21
Transfers to Tax Title Liens or Foreclosed	334,774.78
Balance December 31, 1978	942,679.62
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	5,256,707.73
Transfer From Taxes	1,210,150.04
Redeemed in 1978	1,738,014.95
Cancelled, Abated or Adjusted (1978)	119,815.20
Transfers to Foreclosed Property	18,459.06
Balance December 31, 1978	4,590,568.56
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	10,782,814.27
Transfers From Taxes or Liens	18,704.78
Sale for Cash (1978)	357,890.03
Cancelled, Abated or Adjusted (1978)	19,081.10
Balance December 31, 1978	10,424,547.92

CURRENT FINANCES DECEMBER 31, 1978

ASSETS	
Cash Dec. 31, 1978	60,426,829.48
Taxes Receivable	11,288,109.40
Tax Title Liens	4,590,568.56
Foreclosed Property	10,424,547.92
Emergencies & Other Deferred Charges	2,904,662.93
State and Federal Aid Receivable	957,306.56
Other Receivables	2,879,428.88
Total	93,471,453.73
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	33,740,994.90
Reserves for Receivables	29,225,696.99
Surplus Dec. 31, 1978	30,504,761.84
Total	93,471,453.73

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1499

Population 1970 385,145

Population 1978 404,001

S & P Rating

Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
MORRIS COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	765.73	Gross Debt	135.86
Net Debt	296.53	Net Debt	52.61
Debt Service	13.01	Tax Levy Collected	96.88
Total Tax Levy	562.53	Tax Levy Cancelled, Abated or Adjusted	.38
Municipal Expenditures	256.91		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	168,813.00
Municipal Clerk	340,227.00
Financial Administration	1,293,074.65
Assessment of Taxes	1,125,884.99
Collection of Taxes	870,591.13
Planning, Housing & Development	1,261,440.92
Human Resources	308,611.05
Elections	58,721.37
General Administration (other)	10,595,082.06
JUDICIARY	
Municipal Courts	841,195.07
PUBLIC SAFETY	
Fire Protection	2,958,631.96
Police Protection	20,029,478.22
Civil Defense & Disaster Control	146,550.87
Environmental Inspection & Control	1,399,806.09
Other Public Safety	120,266.00
PUBLIC WORKS	
Streets and Drainage	12,092,119.09
Sewers and Sewage Processing	2,232,400.31
Garbage and Trash Disposal	2,579,300.99
Public Buildings and Grounds	1,966,281.78
Other Public Works	1,992,484.02
HEALTH and WELFARE	
Health Services Except Environmental	2,051,522.78
Welfare-Public Assistance	287,586.47
Hospitals, Clinics, First Aid	33,559.88
Animal, Insect, & Rodent Control	238,591.68
Other Welfare Services	12,795.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	7,796.00
Parks, Playgrounds, Shade Trees	1,997,774.26
Land Reclamation & Conservation	76,624.55
Other Recreational Services	1,423,287.58
EDUCATION (excluding schools)	
Libraries	2,639,746.75
Other Educational Services	39,036.44
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	5,282,213.82
Employee Fringe Benefits	1,468,432.23
Other Statutory Expenditures	236,202.18
CETA And Other Public Employment Programs	4,181,562.17
MUNICIPAL FUNCTIONS TOTAL	82,357,692.36
CAPITAL IMPROVEMENTS	1,249,353.83
DEBT SERVICE	
Principal Payments	3,150,750.00
Interest Payments	2,103,755.45
DEFERRED CHARGES	2,552,288.52
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	180,621,631.93
RESERVE FOR UNCOLLECTED TAXES	13,627,533.33
EXPENDITURES TOTAL	284,413,651.59

REVENUES-REALIZED		
1978 Property Taxes Collected		220,130,136.14
1978 Payments in Lieu of Taxes		424,613.98
Delinquent Tax & Lien Collections		6,623,474.26
Business Personalty Replacement Taxes		6,868,224.03
Taxes from Public Utilities		15,368,064.73
Other Miscellaneous Tax Revenues		1,353,008.83
State Aid Revenues		3,639,801.20
Federal Aid Revenues		3,511,699.00
State and Local Fiscal Assistance Act Utilized		4,488,337.13
Sale of Acquired Property		96,352.24
Other Miscellaneous Revenues		11,421,554.68
	Total	273,925,266.22
Prior Years Surplus Appropriated		15,164,351.25
REVENUES	TOTAL	289,089,617.47
Reserve For Uncollected Taxes		13,627,533.33
CAPITAL OUTLAY	TOTAL	33,906,599.15
Public Enterprises		16,768,090.08
Recreation—Culture		258,191.75
Public Works		14,791,163.37
Buildings and Grounds		2,008,799.84
Library and Education		80,354.11
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	124,512,563	3,020,699
Self-liquidating	102,411,604	39,093,299
Other	82,430,931	77,684,886
Total	309,355,099	119,798,885

ISSUED AND OUTSTANDING	
School	103,512,358.81
Self-Liquidating	66,441,056.15
Other	57,745,300.00
Total	227,698,714.96
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	7,829,552,419

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial	(SEE PAGE 39)		
4b	Industrial			
4c	Apartments			
	Total			

Land Area 470.24 Sq. Miles		
Net Valuation Taxable-Municipal		5,572,834,804
Net Valuation Taxable-County		8,828,322,180
State Equalized Valuation		8,711,992,078
State Equalization Ratio		

1978 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	110,706,602.88
Regional & Consolidated School Tax	29,819,638.52
School Taxes in Municipal Budget	
County Taxes	37,540,018.85
County Library Taxes	700,000.00
Local Municipal Purpose Taxes	43,403,562.78
Veteran & Senior Citizen Taxes	2,436,400.00
Total Taxes for Rate Computation	224,606,223.03
Special District Taxes	1,855,371.68
Bank Corp. Taxes	310,400.41
Added and Omitted Taxes	2,926,206.61
Total Taxes Levied - ABSTRACT	227,261,801.73
Total Taxes Billed	227,229,971.52
1978 TAXES COLLECTED	220,130,136.14
1978 Taxes Cancelled, Abated or Adjusted	868,858.42
Transfer to Tax Title Liens or Foreclosed	1,192,902.11
Balance Outstanding Dec. 31, 1978	4,796,329.44
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	7,401,422.25
Collected in 1978	5,501,684.41
Cancelled, Abated or Adjusted 1978	105,943.36
Transfers to Tax Title Liens or Foreclosed	433,377.29
Balance December 31, 1978	1,360,417.19
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	4,157,214.54
Transfer From Taxes	1,685,409.48
Redeemed in 1978	1,124,451.20
Cancelled, Abated or Adjusted (1978)	292,965.37
Transfers to Foreclosed Property	187,083.79
Balance December 31, 1978	4,238,123.66
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	4,964,859.64
Transfers From Taxes or Liens	199,432.69
Sale for Cash (1978)	94,060.00
Cancelled, Abated or Adjusted (1978)	44,650.00
Balance December 31, 1978	5,025,582.33
CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	43,403,717.19
Taxes Receivable	6,156,749.63
Tax Title Liens	4,238,123.66
Foreclosed Property	5,025,582.33
Emergencies & Other Deferred Charges	2,583,991.17
State and Federal Aid Receivable	340,301.94
Other Receivables	1,498,752.17
Total	63,247,218.09
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	15,857,731.43
Reserves for Receivables	16,851,695.67
Surplus Dec. 31, 1978	30,537,790.99
Total	63,247,218.09

1599

Population 1970 210,760
Population 1978 331,529
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
OCEAN COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	602.61	Gross Debt	134.53
Net Debt	247.98	Net Debt	55.36
Debt Service	13.30	Tax Levy Collected	92.89
Total Tax Levy	439.27	Tax Levy Cancelled, Abated or Adjusted	.27
Municipal Expenditures	256.50		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	275,739.00
Municipal Clerk	299,002.00
Financial Administration	768,655.78
Assessment of Taxes	1,211,010.74
Collection of Taxes	1,351,766.88
Planning, Housing & Development	1,099,368.41
Human Resources	481,657.60
Elections	15,583.92
General Administration (other)	7,649,978.41
JUDICIARY	
Municipal Courts	994,525.42
PUBLIC SAFETY	
Fire Protection	965,815.02
Police Protection	16,173,932.66
Civil Defense & Disaster Control	92,354.75
Environmental Inspection & Control	1,098,168.01
Other Public Safety	3,100.00
PUBLIC WORKS	
Streets and Drainage	8,636,432.07
Sewers and Sewage Processing	199,730.00
Garbage and Trash Disposal	4,744,745.98
Public Buildings and Grounds	2,154,722.96
Other Public Works	1,144,383.78
HEALTH and WELFARE	
Health Services Except Environmental	644,278.68
Welfare-Public Assistance	530,396.16
Hospitals, Clinics, First Aid	156,090.00
Animal, Insect, & Rodent Control	132,147.32
Other Welfare Services	200.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	1,595,133.75
Parks, Playgrounds, Shade Trees	716,319.90
Land Reclamation & Conservation	53,762.37
Other Recreational Services	1,624,297.95
EDUCATION (excluding schools)	
Libraries	256,515.00
Other Educational Services	1,592,414.49
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	4,139,764.17
Employee Fringe Benefits	1,746,295.79
Other Statutory Expenditures	229,466.07
CETA And Other Public Employment Programs	4,537,242.08
MUNICIPAL FUNCTIONS TOTAL	67,314,997.12
CAPITAL IMPROVEMENTS	1,804,832.85
DEBT SERVICE	
Principal Payments	2,735,000.00
Interest Payments	1,674,782.38
DEFERRED CHARGES	1,258,917.15
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	116,738,049.95
RESERVE FOR UNCOLLECTED TAXES	12,052,649.16
EXPENDITURES TOTAL	201,774,395.76

REVENUES-REALIZED	
1978 Property Taxes Collected	135,310,488.81
1978 Payments in Lieu of Taxes	63,669.13
Delinquent Tax & Lien Collections	9,405,943.76
Business Personalty Replacement Taxes	2,011,665.47
Taxes from Public Utilities	16,677,050.33
Other Miscellaneous Tax Revenues	3,970.37
State Aid Revenues	2,710,698.21
Federal Aid Revenues	3,944,588.34
State and Local Fiscal Assistance Act Utilized	5,038,398.48
Sale of Acquired Property	951,782.71
Other Miscellaneous Revenues	14,250,208.77
Total	190,368,464.38
Prior Years Surplus Appropriated	15,908,283.70
REVENUES TOTAL	206,276,748.18
Reserve For Uncollected Taxes	12,052,649.16
CAPITAL OUTLAY TOTAL	20,742,375.07
Public Enterprises	4,519,380.67
Recreation—Culture	1,798,717.13
Public Works	5,486,400.10
Buildings and Grounds	8,802,611.59
Library and Education	37,473.12
Conservation	97,792.46
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	114,772,355	2,910,020
Self-liquidating	18,224,172	12,708,234
Other	66,785,800	66,595,845
Total	199,782,329	82,214,100

ISSUED AND OUTSTANDING	
School	100,026,837.67
Self-Liquidating	9,852,400.00
Other	38,624,225.25
Total	148,503,462.92
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	6,147,153,049

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial	(SEE PAGE 41)		
4b	Industrial			
4c	Apartments			
Total				

Land Area 637.09 Sq. Miles	
Net Valuation Taxable-Municipal	5,600,252,793
Net Valuation Taxable-County	6,457,034,032
State Equalized Valuation	6,738,796,241
State Equalization Ratio	

1978 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	53,976,448.72
Regional & Consolidated School Tax	30,472,907.98
School Taxes in Municipal Budget	
County Taxes	*28,975,680.75
County Library Taxes	1,511,354.00
Local Municipal Purpose Taxes	25,876,362.72
Veteran & Senior Citizen Taxes	3,819,693.00
Total Taxes for Rate Computation	144,632,447.17
Special District Taxes	1,801,658.50
Bank Corp. Taxes	253,876.61
Added and Omitted Taxes	2,763,160.90
Total Taxes Levied - ABSTRACT	145,631,450.18
Total Taxes Billed	145,674,682.93
1978 TAXES COLLECTED	135,310,488.81
1978 Taxes Cancelled, Abated or Adjusted	398,006.48
Transfer to Tax Title Liens or Foreclosed	927,913.15
Balance Outstanding Dec. 31, 1978	9,012,780.59
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	9,398,608.62
Collected in 1978	7,804,065.07
Cancelled, Abated or Adjusted 1978	300,478.18
Transfers to Tax Title Liens or Foreclosed	505,066.65
Balance December 31, 1978	788,998.72
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	4,977,413.84
Transfer From Taxes	1,465,705.47
Redeemed in 1978	1,601,438.91
Cancelled, Abated or Adjusted (1978)	50,347.78
Transfers to Foreclosed Property	89,722.06
Balance December 31, 1978	4,701,610.56
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	9,670,630.08
Transfers From Taxes or Liens	103,268.21
Sale for Cash (1978)	469,563.44
Cancelled, Abated or Adjusted (1978)	238,090.00
Balance December 31, 1978	9,066,244.85
CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	51,125,231.47
Taxes Receivable	9,801,779.31
Tax Title Liens	4,701,610.56
Foreclosed Property	9,066,244.85
Emergencies & Other Deferred Charges	1,419,901.17
State and Federal Aid Receivable	492,250.68
Other Receivables	25,026,054.30
Total	78,296,304.56
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	28,209,655.78
Reserves for Receivables	25,144,667.94
Surplus Dec. 31, 1978	25,060,594.48
Total	78,296,304.56

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1699

Population 1970 461,940
Population 1978 466,840
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
PASSAIC COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	493.29	Gross Debt	122.57
Net Debt	170.18	Net Debt	42.29
Debt Service	22.47	Tax Levy Collected	96.44
Total Tax Levy	378.62	Tax Levy Cancelled, Abated or Adjusted	.52
Municipal Expenditures	301.29		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	503,693.12
Municipal Clerk	491,785.27
Financial Administration	1,068,619.34
Assessment of Taxes	840,657.69
Collection of Taxes	725,768.63
Planning, Housing & Development	892,401.34
Human Resources	1,785,071.00
Elections	147,364.32
General Administration (other)	9,390,447.25
JUDICIARY	
Municipal Courts	779,763.97
PUBLIC SAFETY	
Fire Protection	12,643,802.49
Police Protection	20,733,798.96
Civil Defense & Disaster Control	81,304.85
Environmental Inspection & Control	1,067,002.05
Other Public Safety	154,981.93
PUBLIC WORKS	
Streets and Drainage	9,566,276.98
Sewers and Sewage Processing	5,80[illegible],112.72
Garbage and Trash Disposal	6,536,550.12
Public Buildings and Grounds	2,287,796.71
Other Public Works	703,402.37
HEALTH and WELFARE	
Health Services Except Environmental	3,213,906.97
Welfare-Public Assistance	685,549.50
Hospitals, Clinics, First Aid	84,200.00
Animal, Insect, & Rodent Control	195,051.15
Other Welfare Services	26,649.32
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,680,968.93
Land Reclamation & Conservation	62,299.00
Other Recreational Services	1,044,075.45
EDUCATION (excluding schools)	
Libraries	2,897,078.13
Other Educational Services	145,630.14
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	9,424,484.28
Employee Fringe Benefits	1,397,397.59
Other Statutory Expenditures	139,486.75
CETA And Other Public Employment Programs	22,054,452.36
MUNICIPAL FUNCTIONS TOTAL	119,312,830.68
CAPITAL IMPROVEMENTS	428,997.00
DEBT SERVICE	
Principal Payments	5,824,444.60
Interest Payments	4,666,416.91
TYPE I SCHL DEBT *MEMO	4,033,485.00
DEFERRED CHARGES	892,530.78
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	131,980,051.64
RESERVE FOR UNCOLLECTED TAXES	9,958,783.73
EXPENDITURES TOTAL	272,635,058.34

REVENUES-REALIZED	
1978 Property Taxes Collected	170,102,878.69
1978 Payments in Lieu of Taxes	1,031,665.58
Delinquent Tax & Lien Collections	5,228,793.41
Business Personalty Replacement Taxes	10,756,996.76
Taxes from Public Utilities	16,108,699.08
Other Miscellaneous Tax Revenues	5,357.42
State Aid Revenues	12,214,682.68
Federal Aid Revenues	24,411,814.82
State and Local Fiscal Assistance Act Utilized	7,083,806.72
Sale of Acquired Property	254,364.06
Other Miscellaneous Revenues	12,202,923.88
Total	259,401,983.10
Prior Years Surplus Appropriated	8,488,281.41
REVENUES TOTAL	267,890,264.51
Reserve For Uncollected Taxes	9,958,783.73
CAPITAL OUTLAY TOTAL	27,973,255.30
Public Enterprises	3,012,661.40
Recreation—Culture	1,660,987.42
Public Works	7,222,335.16
Buildings and Grounds	9,622,701.29
Library and Education	6,454,245.22
Conservation	324.81
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	93,293,000	
Self-liquidating	39,097,187	371,369
Other	97,896,158	79,077,643
Total	230,286,345	79,449,013

ISSUED AND OUTSTANDING	
School	90,378,000.01
Self-Liquidating	27,288,300.00
Other	70,216,892.00
Total	187,883,192.01
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	5,930,286,030

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial	(SEE PAGE 83)		
4b	Industrial			
4c	Apartments			
Total				

Land Area 92.01 Sq. Miles	
Net Valuation Taxable-Municipal	4,625,440,204
Net Valuation Taxable-County	6,398,058,695
State Equalized Valuation	6,271,796,692
State Equalization Ratio	

1978 PROPERTY TAX	
STATE EQUALIZED TAX RATE	
Local District School Taxes	81,357,803.73
Regional & Consolidated School Tax	8,035,869.72
School Taxes in Municipal Budget	1,830,455.92
County Taxes	40,755,922.27
County Library Taxes	
Local Municipal Purpose Taxes	43,183,421.66
Veteran & Senior Citizen Taxes	3,080,190.00
Total Taxes for Rate Computation	178,243,663.30
Special District Taxes	
Bank Corp. Taxes	593,227.02
Added and Omitted Taxes	898,417.69
Total Taxes Levied - ABSTRACT	176,755,118.01
Total Taxes Billed	176,389,736.99
1978 TAXES COLLECTED	170,102,878.69
1978 Taxes Cancelled, Abated or Adjusted	922,532.94
Transfer to Tax Title Liens or Foreclosed	857,785.26
Balance Outstanding Dec. 31, 1978	4,361,540.10
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	6,360,992.98
Collected in 1978	4,329,459.00
Cancelled, Abated or Adjusted 1978	328,514.11
Transfers to Tax Title Liens or Foreclosed	248,368.47
Balance December 31, 1978	1,454,651.40
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	3,934,019.73
Transfer From Taxes	1,103,259.49
Redeemed in 1978	868,953.49
Cancelled, Abated or Adjusted (1978)	24,276.25
Transfers to Foreclosed Property	873,898.11
Balance December 31, 1978	3,270,151.37
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	3,909,048.82
Transfers From Taxes or Liens	935,060.94
Sale for Cash (1978)	213,619.46
Cancelled, Abated or Adjusted (1978)	387,591.00
Balance December 31, 1978	4,242,899.30
CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	29,260,751.49
Taxes Receivable	5,816,191.50
Tax Title Liens	3,270,151.37
Foreclosed Property	4,242,899.30
Emergencies & Other Deferred Charges	2,166,609.12
State and Federal Aid Receivable	801,870.97
Other Receivables	2,022,146.77
Total	47,580,620.52
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	19,305,007.87
Reserves for Receivables	15,122,457.93
Surplus Dec. 31, 1978	13,153,154.72
Total	47,580,620.52

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1799
Population 1970 60,500
Population 1978 62,433
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
SALEM COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	213.39	Gross Debt	107.49
Net Debt	55.41	Net Debt	27.91
Debt Service	7.59	Tax Levy Collected	91.85
Total Tax Levy	326.74	Tax Levy Cancelled, Abated or Adjusted	.54
Municipal Expenditures	274.70		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	25,700.00
Municipal Clerk	28,125.00
Financial Administration	210,335.00
Assessment of Taxes	133,122.81
Collection of Taxes	178,881.14
Planning, Housing & Development	181,453.15
Human Resources	
Elections	2,360.00
General Administration (other)	996,023.85
JUDICIARY	
Municipal Courts	186,038.00
PUBLIC SAFETY	
Fire Protection	336,329.98
Police Protection	2,312,331.07
Civil Defense & Disaster Control	20,179.00
Environmental Inspection & Control	100,330.18
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	2,587,663.25
Sewers and Sewage Processing	167,104.84
Garbage and Trash Disposal	588,835.20
Public Buildings and Grounds	1,058,285.57
Other Public Works	19,500.00
HEALTH and WELFARE	
Health Services Except Environmental	73,179.39
Welfare-Public Assistance	48,165.86
Hospitals, Clinics, First Aid	527,745.00
Animal, Insect, & Rodent Control	85,869.61
Other Welfare Services	2,000.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	22,700.00
Parks, Playgrounds, Shade Trees	92,900.00
Land Reclamation & Conservation	
Other Recreational Services	232,845.12
EDUCATION (excluding schools)	
Libraries	123,880.00
Other Educational Services	2,821,556.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	514,559.00
Employee Fringe Benefits	217,093.00
Other Statutory Expenditures	30,117.60
CETA And Other Public Employment Programs	181,695.00
MUNICIPAL FUNCTIONS TOTAL	14,106,903.62
CAPITAL IMPROVEMENTS	1,949,340.29
DEBT SERVICE	
Principal Payments	287,200.00
Interest Payments	186,386.49
TYPE I SCHL DEBT *MEMO	324,607.00
DEFERRED CHARGES	348,341.64
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	18,829,783.85
RESERVE FOR UNCOLLECTED TAXES	2,221,547.63
EXPENDITURES TOTAL	35,980,163.23

REVENUES-REALIZED		
1978 Property Taxes Collected		18,630,851.89
1978 Payments in Lieu of Taxes		34,573.20
Delinquent Tax & Lien Collections		1,666,876.23
Business Personalty Replacement Taxes		2,935,797.37
Taxes from Public Utilities		12,585,747.90
Other Miscellaneous Tax Revenues		
State Aid Revenues		729,680.56
Federal Aid Revenues		138,304.34
State and Local Fiscal Assistance Act Utilized		747,587.57
Sale of Acquired Property		39,727.10
Other Miscellaneous Revenues		2,974,995.42
	Total	40,484,141.58
Prior Years Surplus Appropriated		1,652,942.67
REVENUES	TOTAL	42,137,084.25
Reserve For Uncollected Taxes		2,221,547.63
CAPITAL OUTLAY	TOTAL	2,648,700.73
Public Enterprises		495,111.41
Recreation—Culture		39,624.80
Public Works		1,159,425.05
Buildings and Grounds		766,338.41
Library and Education		91,873.34
Conservation		96,327.72
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	11,003,000	2,177,770
Self-liquidating	1,527,070	489,086
Other	792,770	792,770
Total	13,322,840	3,459,627

ISSUED AND OUTSTANDING	
School	10,041,000.00
Self-Liquidating	1,697,070.28
Other	656,070.00
Total	12,394,140.28
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	720,723,539

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial	(SEE PAGE 45)		
4b	Industrial			
4c	Apartments			
Total				

Land Area 350.88 Sq. Miles	
Net Valuation Taxable-Municipal	663,174,417
Net Valuation Taxable-County	863,428,628
State Equalized Valuation	810,917,684
State Equalization Ratio	

1978 PROPERTY TAX	
STATE EQUALIZED TAX RATE	
Local District School Taxes	8,071,898.63
Regional & Consolidated School Tax	3,384,396.75
School Taxes in Municipal Budget	65,445.00
County Taxes	7,229,579.72
County Library Taxes	
Local Municipal Purpose Taxes	1,342,885.51
Veteran & Senior Citizen Taxes	537,166.00
Total Taxes for Rate Computation	20,631,371.61
Special District Taxes	78,463.75
Bank Corp. Taxes	63,501.50
Added and Omitted Taxes	163,408.27
Total Taxes Levied - ABSTRACT	20,399,579.13
Total Taxes Billed	20,283,611.03
1978 TAXES COLLECTED	18,630,851.89
1978 Taxes Cancelled, Abated or Adjusted	110,248.11
Transfer to Tax Title Liens or Foreclosed	199,820.20
Balance Outstanding Dec. 31, 1978	1,342,690.83
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	1,606,790.92
Collected in 1978	1,459,836.10
Cancelled, Abated or Adjusted 1978	1,326.58
Transfers to Tax Title Liens or Foreclosed	52,892.94
Balance December 31, 1978	92,735.30
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	827,203.06
Transfer From Taxes	258,695.33
Redeemed in 1978	207,040.13
Cancelled, Abated or Adjusted (1978)	.24
Transfers to Foreclosed Property	78,216.06
Balance December 31, 1978	800,641.96
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	346,753.48
Transfers From Taxes or Liens	78,216.06
Sale for Cash (1978)	29,955.00
Cancelled, Abated or Adjusted (1978)	18,725.00
Balance December 31, 1978	376,289.54
CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	30,724,488.09
Taxes Receivable	1,435,426.13
Tax Title Liens	800,641.96
Foreclosed Property	376,289.54
Emergencies & Other Deferred Charges	257,879.61
State and Federal Aid Receivable	28,689.86
Other Receivables	432,533.53
Total	34,055,948.72
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	3,493,518.40
Reserves for Receivables	3,044,697.04
Surplus Dec. 31, 1978	27,517,733.28
Total	34,055,948.72

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1899
Population 1970 199,030
Population 1978 207,793
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
SOMERSET COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	535.68	Gross Debt	123.74
Net Debt	272.88	Net Debt	63.03
Debt Service	16.73	Tax Levy Collected	96.66
Total Tax Levy	552.17	Tax Levy Cancelled, Abated or Adjusted	.36
Municipal Expenditures	236.85		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	84,223.18
Municipal Clerk	120,822.00
Financial Administration	553,954.72
Assessment of Taxes	467,270.39
Collection of Taxes	497,584.67
Planning, Housing & Development	749,408.57
Human Resources	24,025.00
Elections	27,444.12
General Administration (other)	5,536,129.91
JUDICIARY	
Municipal Courts	437,329.21
PUBLIC SAFETY	
Fire Protection	1,803,253.54
Police Protection	9,058,326.51
Civil Defense & Disaster Control	30,156.38
Environmental Inspection & Control	558,471.19
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	6,839,699.72
Sewers and Sewage Processing	1,224,153.97
Garbage and Trash Disposal	641,825.58
Public Buildings and Grounds	1,169,396.94
Other Public Works	96,960.00
HEALTH and WELFARE	
Health Services Except Environmental	649,100.28
Welfare-Public Assistance	171,657.49
Hospitals, Clinics, First Aid	23,250.00
Animal, Insect, & Rodent Control	25,254.00
Other Welfare Services	28,550.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	387,505.38
Land Reclamation & Conservation	70,687.13
Other Recreational Services	799,066.71
EDUCATION (excluding schools)	
Libraries	810,333.10
Other Educational Services	502,361.58
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,553,057.62
Employee Fringe Benefits	626,678.45
Other Statutory Expenditures	101,227.32
CETA And Other Public Employment Programs	845,230.79
MUNICIPAL FUNCTIONS TOTAL	37,514,395.45
CAPITAL IMPROVEMENTS	1,342,828.28
DEBT SERVICE	
Principal Payments	1,913,276.53
Interest Payments	1,564,028.08
DEFERRED CHARGES	1,095,541.36
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	96,713,431.01
RESERVE FOR UNCOLLECTED TAXES	7,128,433.14
EXPENDITURES TOTAL	145,929,105.57

REVENUES-REALIZED	
1978 Property Taxes Collected	110,928,460.21
1978 Payments in Lieu of Taxes	16,020.30
Delinquent Tax & Lien Collections	3,520,140.29
Business Personalty Replacement Taxes	4,996,776.58
Taxes from Public Utilities	10,672,403.90
Other Miscellaneous Tax Revenues	
State Aid Revenues	1,670,949.10
Federal Aid Revenues	762,810.29
State and Local Fiscal Assistance Act Utilized	2,030,439.50
Sale of Acquired Property	
Other Miscellaneous Revenues	6,955,636.56
Total	141,553,636.73
Prior Years Surplus Appropriated	7,404,306.78
REVENUES TOTAL	148,957,943.51
Reserve For Uncollected Taxes	7,128,433.14
CAPITAL OUTLAY TOTAL	9,723,510.56
Public Enterprises	91,470.07
Recreation—Culture	1,166,848.41
Public Works	6,287,234.24
Buildings and Grounds	1,375,969.99
Library and Education	801,987.85
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	46,066,554	
Self-liquidating	13,416,350	6,067,428
Other	51,827,300	50,634,422
Total	111,310,205	56,701,851

ISSUED AND OUTSTANDING	
School	45,630,363.74
Self-Liquidating	5,639,700.00
Other	38,687,795.00
Total	89,957,858.74
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	4,054,788,984

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial	(SEE PAGE 47)		
4b	Industrial			
4c	Apartments			
	Total			

Land Area 305.55 Sq. Miles

Net Valuation Taxable-Municipal	2,967,675,156
Net Valuation Taxable-County	4,335,410,349
State Equalized Valuation	4,465,949,683
State Equalization Ratio	

1978 PROPERTY TAX	
STATE EQUALIZED TAX RATE ⟶	
Local District School Taxes	53,878,111.52
Regional & Consolidated School Tax	19,802,915.71
School Taxes in Municipal Budget	
County Taxes	21,649,684.00
County Library Taxes	755,000.00
Local Municipal Purpose Taxes	16,527,409.70
Veteran & Senior Citizen Taxes	1,338,654.00
Total Taxes for Rate Computation	113,951,774.93
Special District Taxes	627,719.78
Bank Corp. Taxes	182,593.50
Added and Omitted Taxes	1,313,756.50
Total Taxes Levied - ABSTRACT	114,737,190.71
Total Taxes Billed	114,765,252.14
1978 TAXES COLLECTED	110,928,460.21
1978 Taxes Cancelled, Abated or Adjusted	407,826.27
Transfer to Tax Title Liens or Foreclosed	400,715.45
Balance Outstanding Dec. 31, 1978	3,020,250.21

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	3,753,370.51
Collected in 1978	2,968,163.23
Cancelled, Abated or Adjusted 1978	39,065.09
Transfers to Tax Title Liens or Foreclosed	149,010.05
Balance December 31, 1978	597,132.14
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	960,409.08
Transfer From Taxes	568,754.41
Redeemed in 1978	551,977.06
Cancelled, Abated or Adjusted (1978)	4,307.49
Transfers to Foreclosed Property	34,900.15
Balance December 31, 1978	937,978.79
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	1,192,459.67
Transfers From Taxes or Liens	34,900.15
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	1,227,359.82

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	22,357,228.93
Taxes Receivable	3,617,382.35
Tax Title Liens	937,978.79
Foreclosed Property	1,227,359.82
Emergencies & Other Deferred Charges	1,178,139.23
State and Federal Aid Receivable	306,963.56
Other Receivables	564,641.95
Total	30,189,694.63
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	7,221,759.28
Reserves for Receivables	6,308,736.30
Surplus Dec. 31, 1978	16,659,199.05
Total	30,189,694.63

1978/3000

1999
Population 1970 77,975
Population 1978 109,184
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
SUSSEX COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	512.71	Gross Debt	130.02
Net Debt	73.73	Net Debt	18.70
Debt Service	2.68	Tax Levy Collected	92.46
Total Tax Levy	488.19	Tax Levy Cancelled, Abated or Adjusted	.35
Municipal Expenditures	206.58		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	289,285.82
Assessment of Taxes	336,549.28
Collection of Taxes	462,188.25
Planning, Housing & Development	332,070.07
Human Resources	42,214.01
Elections	33,486.95
General Administration (other)	2,275,289.37
JUDICIARY	
Municipal Courts	278,131.19
PUBLIC SAFETY	
Fire Protection	413,051.28
Police Protection	2,833,833.46
Civil Defense & Disaster Control	18,500.00
Environmental Inspection & Control	313,210.32
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	3,608,795.46
Sewers and Sewage Processing	44,469.61
Garbage and Trash Disposal	269,668.69
Public Buildings and Grounds	500,544.03
Other Public Works	507,552.40
HEALTH and WELFARE	
Health Services Except Environmental	465,827.66
Welfare-Public Assistance	74,581.96
Hospitals, Clinics, First Aid	23,250.00
Animal, Insect, & Rodent Control	107,287.04
Other Welfare Services	1,060.08
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	100,874.03
Land Reclamation & Conservation	9,140.15
Other Recreational Services	239,955.33
EDUCATION (excluding schools)	
Libraries	132,714.00
Other Educational Services	130,891.88
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	845,153.74
Employee Fringe Benefits	307,107.17
Other Statutory Expenditures	59,080.15
CETA And Other Public Employment Programs	750,631.33
MUNICIPAL FUNCTIONS TOTAL	15,806,394.71
CAPITAL IMPROVEMENTS	396,573.53
DEBT SERVICE	
Principal Payments	127,499.77
Interest Payments	165,567.01
DEFERRED CHARGES	710,057.24
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	45,548,794.97
RESERVE FOR UNCOLLECTED TAXES	5,745,891.66
EXPENDITURES TOTAL	68,104,205.36

REVENUES-REALIZED	
1978 Property Taxes Collected	49,231,776.74
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	3,867,424.07
Business Personalty Replacement Taxes	1,302,404.39
Taxes from Public Utilities	3,281,611.90
Other Miscellaneous Tax Revenues	225,046.60
State Aid Revenues	683,442.03
Federal Aid Revenues	602,627.33
State and Local Fiscal Assistance Act Utilized	1,409,188.89
Sale of Acquired Property	163,895.00
Other Miscellaneous Revenues	3,596,796.91
Total	64,364,213.86
Prior Years Surplus Appropriated	4,696,218.96
REVENUES TOTAL	69,060,432.82
Reserve For Uncollected Taxes	5,745,891.66
CAPITAL OUTLAY TOTAL	5,299,808.65
Public Enterprises	1,159,057.12
Recreation—Culture	488,499.74
Public Works	1,755,458.13
Buildings and Grounds	1,886,467.96
Library and Education	10,325.70
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	44,042,899	
Self-liquidating	4,266,946	901,756
Other	7,669,810	7,148,524
Total	55,979,656	8,050,280

ISSUED AND OUTSTANDING	
School	36,071,486.13
Self-Liquidating	3,755,491.65
Other	3,229,260.23
Total	43,056,238.01
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,789,664,587

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial	(SEE PAGE 49)		
4b	Industrial			
4c	Apartments			
Total				

Land Area 524.71 Sq. Miles	
Net Valuation Taxable-Municipal	1,282,606,512
Net Valuation Taxable-County	1,876,226,714
State Equalized Valuation	1,952,702,818
State Equalization Ratio	

1978 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	24,955,033.60
Regional & Consolidated School Tax	8,400,710.25
School Taxes in Municipal Budget	
County Taxes	*11,643,088.12
County Library Taxes	542,963.00
Local Municipal Purpose Taxes	7,006,143.45
Veteran & Senior Citizen Taxes	782,406.00
Total Taxes for Rate Computation	53,330,344.42
Special District Taxes	7,000.00
Bank Corp. Taxes	86,931.84
Added and Omitted Taxes	660,837.53
Total Taxes Levied - ABSTRACT	53,302,707.79
Total Taxes Billed	53,246,277.58
1978 TAXES COLLECTED	49,231,776.74
1978 Taxes Cancelled, Abated or Adjusted	185,028.29
Transfer to Tax Title Liens or Foreclosed	348,358.55
Balance Outstanding Dec. 31, 1978	3,481,113.00
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	4,259,867.61
Collected in 1978	3,213,678.46
Cancelled, Abated or Adjusted 1978	399,731.98
Transfers to Tax Title Liens or Foreclosed	154,239.67
Balance December 31, 1978	492,217.50
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	2,007,439.13
Transfer From Taxes	517,668.47
Redeemed in 1978	653,746.46
Cancelled, Abated or Adjusted (1978)	5,571.96
Transfers to Foreclosed Property	761.72
Balance December 31, 1978	1,865,027.46
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	2,039,763.38
Transfers From Taxes or Liens	761.72
Sale for Cash (1978)	62,185.00
Cancelled, Abated or Adjusted (1978)	94,815.00
Balance December 31, 1978	1,883,525.10
CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	15,316,278.11
Taxes Receivable	3,973,330.50
Tax Title Liens	1,865,027.46
Foreclosed Property	1,883,525.10
Emergencies & Other Deferred Charges	900,210.76
State and Federal Aid Receivable	118,940.08
Other Receivables	1,175,623.13
Total	25,232,935.14
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	5,359,782.43
Reserves for Receivables	8,897,156.19
Surplus Dec. 31, 1978	10,975,996.52
Total	25,232,935.14

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

2099

Population 1970 544,090
Population 1978 509,633
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
UNION COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	397.04	Gross Debt	129.65
Net Debt	199.16	Net Debt	65.04
Debt Service	28.81	Tax Levy Collected	97.38
Total Tax Levy	498.69	Tax Levy Cancelled, Abated or Adjusted	.18
Municipal Expenditures	336.05		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	467,856.04
Municipal Clerk	357,290.73
Financial Administration	1,348,670.40
Assessment of Taxes	825,942.68
Collection of Taxes	902,902.22
Planning, Housing & Development	1,103,681.77
Human Resources	3,017,010.06
Elections	57,566.00
General Administration (other)	13,055,754.88
JUDICIARY	
Municipal Courts	1,036,369.45
PUBLIC SAFETY	
Fire Protection	20,354,633.25
Police Protection	28,658,619.82
Civil Defense & Disaster Control	137,728.00
Environmental Inspection & Control	1,103,443.82
Other Public Safety	29,220.00
PUBLIC WORKS	
Streets and Drainage	11,744,102.67
Sewers and Sewage Processing	6,381,130.64
Garbage and Trash Disposal	5,987,437.88
Public Buildings and Grounds	2,764,216.84
Other Public Works	2,458,278.13
HEALTH and WELFARE	
Health Services Except Environmental	3,170,325.96
Welfare-Public Assistance	914,112.63
Hospitals, Clinics, First Aid	94,650.00
Animal, Insect, & Rodent Control	91,419.08
Other Welfare Services	245,966.36
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,621,215.62
Land Reclamation & Conservation	59,923.25
Other Recreational Services	3,029,301.48
EDUCATION (excluding schools)	
Libraries	4,783,104.00
Other Educational Services	81,112.74
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	12,685,094.63
Employee Fringe Benefits	3,112,891.24
Other Statutory Expenditures	406,700.00
CETA And Other Public Employment Programs	11,396,837.37
MUNICIPAL FUNCTIONS TOTAL	143,484,509.64
CAPITAL IMPROVEMENTS	689,771.63
DEBT SERVICE	
Principal Payments	8,890,230.40
Interest Payments	5,793,164.59
TYPE I SCHL DEBT *MEMO	6,781,442.25
DEFERRED CHARGES	415,854.55
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	193,887,978.60
RESERVE FOR UNCOLLECTED TAXES	12,677,070.57
EXPENDITURES TOTAL	365,148,808.35

REVENUES-REALIZED	
1978 Property Taxes Collected	247,576,927.84
1978 Payments in Lieu of Taxes	385,235.14
Delinquent Tax & Lien Collections	5,557,932.04
Business Personalty Replacement Taxes	14,244,444.04
Taxes from Public Utilities	33,361,387.07
Other Miscellaneous Tax Revenues	51,287.37
State Aid Revenues	11,137,302.52
Federal Aid Revenues	10,853,505.91
State and Local Fiscal Assistance Act Utilized	6,072,059.42
Sale of Acquired Property	246,368.50
Other Miscellaneous Revenues	16,327,991.69
Total	345,814,441.54
Prior Years Surplus Appropriated	19,639,825.48
REVENUES TOTAL	365,454,267.02
Reserve For Uncollected Taxes	12,677,070.57
CAPITAL OUTLAY TOTAL	19,529,667.04
Public Enterprises	145,615.34
Recreation—Culture	1,442,100.02
Public Works	7,035,256.71
Buildings and Grounds	7,809,032.40
Library and Education	3,075,488.88
Conservation	22,173.69
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	95,370,445	
Self-liquidating	5,988,900	1,814,370
Other	100,984,364	99,683,335
Total	202,343,709	101,497,706

ISSUED AND OUTSTANDING	
School	93,755,445.00
Self-Liquidating	4,864,000.00
Other	57,444,070.03
Total	156,063,515.03
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	8,613,317,637

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial	(SEE PAGE 51)		
4b	Industrial			
4c	Apartments			
	Total			

Land Area 102.93 Sq. Miles

Net Valuation Taxable-Municipal	7,657,671,025
Net Valuation Taxable-County	9,255,662,468
State Equalized Valuation	9,211,479,525
State Equalization Ratio	

1978 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	119,064,670.45
Regional & Consolidated School Tax	22,753,701.96
School Taxes in Municipal Budget	4,761,174.32
County Taxes	47,308,431.87
County Library Taxes	
Local Municipal Purpose Taxes	58,388,099.91
Veteran & Senior Citizen Taxes	3,923,700.00
Total Taxes for Rate Computation	256,199,778.51
Special District Taxes	
Bank Corp. Taxes	480,326.85
Added and Omitted Taxes	1,393,266.37
Total Taxes Levied - ABSTRACT	254,149,671.73
Total Taxes Billed	254,242,022.45
1978 TAXES COLLECTED	247,576,927.84
1978 Taxes Cancelled, Abated or Adjusted	459,186.03
Transfer to Tax Title Liens or Foreclosed	612,406.39
Balance Outstanding Dec. 31, 1978	4,975,613.97
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	7,959,510.32
Collected in 1978	5,050,505.52
Cancelled, Abated or Adjusted 1978	91,140.23
Transfers to Tax Title Liens or Foreclosed	239,815.62
Balance December 31, 1978	2,578,048.95
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	1,369,431.44
Transfer From Taxes	875,881.20
Redeemed in 1978	517,287.75
Cancelled, Abated or Adjusted (1978)	305.12
Transfers to Foreclosed Property	12,952.75
Balance December 31, 1978	1,714,767.02
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	8,046,853.00
Transfers From Taxes or Liens	41,982.23
Sale for Cash (1978)	202,818.50
Cancelled, Abated or Adjusted (1978)	126,972.33
Balance December 31, 1978	7,759,044.40
CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	68,682,167.36
Taxes Receivable	7,553,662.92
Tax Title Liens	1,714,767.02
Foreclosed Property	7,759,044.40
Emergencies & Other Deferred Charges	1,561,497.53
State and Federal Aid Receivable	271,334.29
Other Receivables	3,161,087.68
Total	90,703,561.20
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	40,478,266.75
Reserves for Receivables	19,859,284.19
Surplus Dec. 31, 1978	30,366,010.26
Total	90,703,561.20

1978/2000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

2199
Population 1970 74,105
Population 1978 84,002
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
WARREN COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	369.67	Gross Debt	130.72
Net Debt	118.97	Net Debt	42.07
Debt Service	6.34	Tax Levy Collected	94.06
Total Tax Levy	352.14	Tax Levy Cancelled, Abated or Adjusted	.22
Municipal Expenditures	203.43		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	17,245.00
Municipal Clerk	51,868.00
Financial Administration	153,135.50
Assessment of Taxes	185,932.65
Collection of Taxes	224,148.12
Planning, Housing & Development	454,581.57
Human Resources	121,008.00
Elections	10,939.70
General Administration (other)	1,617,413.72
JUDICIARY	
Municipal Courts	206,492.94
PUBLIC SAFETY	
Fire Protection	423,814.39
Police Protection	2,124,762.46
Civil Defense & Disaster Control	12,411.00
Environmental Inspection & Control	244,192.24
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	2,727,440.39
Sewers and Sewage Processing	369,962.16
Garbage and Trash Disposal	246,506.67
Public Buildings and Grounds	504,296.45
Other Public Works	17,119.42
HEALTH and WELFARE	
Health Services Except Environmental	36,736.75
Welfare-Public Assistance	32,776.97
Hospitals, Clinics, First Aid	17,695.00
Animal, Insect, & Rodent Control	29,155.17
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	208,835.25
Land Reclamation & Conservation	10,876.75
Other Recreational Services	227,501.22
EDUCATION (excluding schools)	
Libraries	355,898.40
Other Educational Services	961,263.97
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	651,161.80
Employee Fringe Benefits	208,106.20
Other Statutory Expenditures	47,182.52
CETA And Other Public Employment Programs	501,676.47
MUNICIPAL FUNCTIONS TOTAL	13,002,136.85
CAPITAL IMPROVEMENTS	1,359,145.84
DEBT SERVICE	
Principal Payments	376,000.00
Interest Payments	156,309.16
TYPE I SCHL DEBT *MEMO	116,109.00
DEFERRED CHARGES	1,020,538.21
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	26,386,463.01
RESERVE FOR UNCOLLECTED TAXES	2,533,464.39
EXPENDITURES TOTAL	43,474,911.62

REVENUES-REALIZED	
1978 Property Taxes Collected	27,790,713.42
1978 Payments in Lieu of Taxes	39,166.42
Delinquent Tax & Lien Collections	1,628,123.27
Business Personalty Replacement Taxes	1,658,828.96
Taxes from Public Utilities	6,188,644.97
Other Miscellaneous Tax Revenues	
State Aid Revenues	862,233.00
Federal Aid Revenues	386,043.66
State and Local Fiscal Assistance Act Utilized	955,166.28
Sale of Acquired Property	2,950.00
Other Miscellaneous Revenues	3,096,731.03
Total	42,608,601.01
Prior Years Surplus Appropriated	3,728,675.30
REVENUES TOTAL	46,337,276.31
Reserve For Uncollected Taxes	2,533,464.39
CAPITAL OUTLAY TOTAL	2,509,233.06
Public Enterprises	
Recreation—Culture	202,132.47
Public Works	1,479,658.19
Buildings and Grounds	806,902.40
Library and Education	20,540.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	23,102,730	3,067,969
Self-liquidating	1,006,000	
Other	6,944,669	6,925,669
Total	31,053,400	9,993,638
ISSUED AND OUTSTANDING		
School		19,766,474.38
Self-Liquidating		949,000.00
Other		3,040,950.85
Total		23,756,425.23
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		1,210,801,324

REAL PROPERTY VALUATIONS			
Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial	(SEE PAGE 53)		
4b	Industrial			
4c	Apartments			
Total				
Land Area 361.55 Sq. Miles				
Net Valuation Taxable-Municipal				1,035,987,549
Net Valuation Taxable-County				1,311,859,983
State Equalized Valuation				1,334,938,589
State Equalization Ratio				

1978 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	14,663,412.80
Regional & Consolidated School Tax	2,848,771.33
School Taxes in Municipal Budget	57,957.00
County Taxes	* 8,607,054.88
County Library Taxes	209,267.00
Local Municipal Purpose Taxes	2,842,852.61
Veteran & Senior Citizen Taxes	742,012.00
Total Taxes for Rate Computation	29,971,327.62
Special District Taxes	
Bank Corp. Taxes	74,379.05
Added and Omitted Taxes	276,783.31
Total Taxes Levied - ABSTRACT	29,580,477.98
Total Taxes Billed	29,544,715.74
1978 TAXES COLLECTED	27,790,713.42
1978 Taxes Cancelled, Abated or Adjusted	64,202.51
Transfer to Tax Title Liens or Foreclosed	131,972.92
Balance Outstanding Dec. 31, 1978	1,556,485.02
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	1,596,385.51
Collected in 1978	1,304,369.90
Cancelled, Abated or Adjusted 1978	9,325.09
Transfers to Tax Title Liens or Foreclosed	99,545.06
Balance December 31, 1978	183,145.86
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	637,583.19
Transfer From Taxes	249,744.55
Redeemed in 1978	323,853.30
Cancelled, Abated or Adjusted (1978)	4,403.43
Transfers to Foreclosed Property	15,877.54
Balance December 31, 1978	543,193.47
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	376,419.96
Transfers From Taxes or Liens	17,310.00
Sale for Cash (1978)	3,450.00
Cancelled, Abated or Adjusted (1978)	5,812.46
Balance December 31, 1978	384,467.50
CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	23,212,318.04
Taxes Receivable	1,739,630.88
Tax Title Liens	543,193.47
Foreclosed Property	384,467.50
Emergencies & Other Deferred Charges	467,234.38
State and Federal Aid Receivable	1,107,005.12
Other Receivables	313,015.57
Total	27,766,864.96
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	10,977,040.91
Reserves for Receivables	2,965,427.42
Surplus Dec. 31, 1978	13,824,396.63
Total	27,766,864.96

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1330

Population 1970 17,745
Population 1978 18,879
S & P Rating
Moody Rating A

General Tax Rate Per $100. 5.06
State Equalized Tax Rate 3.03

ABERDEEN TOWNSHIP — MONMOUTH CO.

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	632.50	Gross Debt	5.70
Net Debt	419.89	Net Debt	3.78
Debt Service	7.22	Tax Levy Collected	95.55
Total Tax Levy	372.36	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	170.50		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	12,151.00
Municipal Clerk	
Financial Administration	22,780.00
Assessment of Taxes	22,853.00
Collection of Taxes	43,410.00
Planning, Housing & Development	21,700.00
Human Resources	3,520.00
Elections	4,750.00
General Administration (other)	376,799.00
JUDICIARY	
Municipal Courts	31,080.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	751,443.50
Civil Defense & Disaster Control	1,300.00
Environmental Inspection & Control	33,634.50
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	437,981.45
Sewers and Sewage Processing	
Garbage and Trash Disposal	118,000.00
Public Buildings and Grounds	23,520.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	41,314.00
Welfare-Public Assistance	22,050.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	400.00
Land Reclamation & Conservation	50.00
Other Recreational Services	169,700.00
EDUCATION (excluding schools)	
Libraries	218,207.79
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	155,495.10
Employee Fringe Benefits	
Other Statutory Expenditures	9,870.00
CETA And Other Public Employment Programs	189,906.60
MUNICIPAL FUNCTIONS TOTAL	2,711,915.94
CAPITAL IMPROVEMENTS *MEMO*	85,750.00
DEBT SERVICE	
Principal Payments	13,161.71
Interest Payments	123,157.00
DEFERRED CHARGES	6,804.40
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,684,481.25
RESERVE FOR UNCOLLECTED TAXES	363,768.00
EXPENDITURES TOTAL	8,903,288.30

REVENUES-REALIZED		
1978 Property Taxes Collected		6,713,309.33
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		289,999.53
Business Personalty Replacement Taxes		223,552.45
Taxes from Public Utilities		362,055.71
Other Miscellaneous Tax Revenues		
State Aid Revenues		131,170.45
Federal Aid Revenues		156,991.79
State and Local Fiscal Assistance Act Utilized		243,322.29
Sale of Acquired Property		
Other Miscellaneous Revenues		298,795.58
	Total	8,419,197.13
Prior Years Surplus Appropriated		400,000.00
REVENUES	TOTAL	8,819,197.13
Reserve For Uncollected Taxes		363,768.00
CAPITAL OUTLAY	TOTAL	1,355,146.54
Public Enterprises		585,495.44
Recreation—Culture		
Public Works		201,418.95
Buildings and Grounds		476,923.89
Library and Education		
Conservation		91,308.26
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,391,999	
Self-liquidating	2,941,000	2,524,825
Other	5,608,028	5,402,205
Total	11,941,028	7,927,031

ISSUED AND OUTSTANDING	
School	3,391,999.33
Self-Liquidating	2,901,000.00
Other	2,295,000.00
Total	8,587,999.33
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	209,574,139

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	845	3.06	4,075,300.00
2	Residential	4231	77.60	103,314,765.00
3	Farm	14	.11	153,100.00
4a	Commercial	109	8.41	11,194,500.00
4b	Industrial	9	5.54	7,375,500.00
4c	Apartments	9	5.27	7,016,900.00
Total		5217		133,130,065.00

Land Area 5.45 Sq. Miles

Net Valuation Taxable-Municipal	134,339,309
Net Valuation Taxable-County	217,954,254
State Equalized Valuation	223,769,323
State Equalization Ratio	59.82

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.84	4,124,017.04
School Taxes in Municipal Budget		
County Taxes	.61	1,374,738.21
County Library Taxes		
Local Municipal Purpose Taxes	.58	1,302,001.72
Veteran & Senior Citizen Taxes		111,320.00
Total Taxes for Rate Computation	3.03	6,912,076.97
Special District Taxes		185,726.00
Bank Corp. Taxes		3,868.00
Added and Omitted Taxes		39,504.63
Total Taxes Levied - ABSTRACT		7,029,855.60
Total Taxes Billed		7,025,987.60
1978 TAXES COLLECTED		6,713,309.33
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		312,678.27
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		190,059.99
Collected in 1978		173,629.80
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		16,430.19
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		539,057.13
Transfer From Taxes		
Redeemed in 1978		116,369.73
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		422,687.40
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		210,825.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		210,825.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	726,038.94
Taxes Receivable	329,108.46
Tax Title Liens	422,687.40
Foreclosed Property	210,825.00
Emergencies & Other Deferred Charges	80,750.00
State and Federal Aid Receivable	
Other Receivables	17,140.37
Total	1,786,550.17
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	380,927.27
Reserves for Receivables	979,761.23
Surplus Dec. 31, 1978	425,861.67
Total	1,786,550.17

0101
Population 1970 6,135
Population 1978 7,029
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 4.32
State Equalized Tax Rate 2.75

ABSECON CITY — ATLANTIC COUNTY

Form of Government:
City Charter Act, (P.L. 1899, c.52)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	471.33	Gross Debt	4.31
Net Debt	510.74	Net Debt	4.67
Debt Service	47.72	Tax Levy Collected	96.93
Total Tax Levy	339.82	Tax Levy Cancelled, Abated or Adjusted	.11
Municipal Expenditures	237.63		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,179.47
Assessment of Taxes	20,835.98
Collection of Taxes	23,687.44
Planning, Housing & Development	11,196.00
Human Resources	
Elections	1,352.46
General Administration (other)	116,116.20
JUDICIARY	
Municipal Courts	14,409.50
PUBLIC SAFETY	
Fire Protection	34,482.79
Police Protection	336,090.35
Civil Defense & Disaster Control	
Environmental Inspection & Control	13,150.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	210,997.69
Sewers and Sewage Processing	600.00
Garbage and Trash Disposal	95,500.00
Public Buildings and Grounds	20,908.00
Other Public Works	57,132.41
HEALTH and WELFARE	
Health Services Except Environmental	595.00
Welfare-Public Assistance	6,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,240.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	69,950.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	8,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	63,733.00
Employee Fringe Benefits	21,800.00
Other Statutory Expenditures	2,750.00
CETA And Other Public Employment Programs	78,339.29
MUNICIPAL FUNCTIONS TOTAL	1,218,045.58
CAPITAL IMPROVEMENTS *MEMO*	21,650.00
DEBT SERVICE	
Principal Payments	125,000.00
Interest Payments	210,401.00
TYPE I SCHL DEBT *MEMO	85,193.50
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,635,431.45
RESERVE FOR UNCOLLECTED TAXES	116,885.05
EXPENDITURES TOTAL	3,305,763.08

REVENUES-REALIZED		
1978 Property Taxes Collected		2,311,966.97
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		71,968.29
Business Personalty Replacement Taxes		31,078.98
Taxes from Public Utilities		250,510.36
Other Miscellaneous Tax Revenues		
State Aid Revenues		96,424.63
Federal Aid Revenues		78,636.03
State and Local Fiscal Assistance Act Utilized		74,245.42
Sale of Acquired Property		274,393.50
Other Miscellaneous Revenues		136,556.34
	Total	3,325,780.52
Prior Years Surplus Appropriated		180,000.00
REVENUES	TOTAL	3,505,780.52
Reserve For Uncollected Taxes		116,885.05
CAPITAL OUTLAY	TOTAL	44,063.33
Public Enterprises		
Recreation—Culture		2,455.40
Public Works		39,030.07
Buildings and Grounds		2,577.86
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	688,000	
Self-liquidating	2,600,000	965,000
Other	25,000	2,625,000
Total	3,313,000	3,590,000

ISSUED AND OUTSTANDING	
School	688,000.00
Self-Liquidating	
Other	2,625,000.00
Total	3,313,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	76,849,674

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	647	5.52	2,972,400.00
2	Residential	2016	79.63	42,918,900.00
3	Farm			
4a	Commercial	161	12.62	6,803,100.00
4b	Industrial	1	.09	50,200.00
4c	Apartments	1	2.13	1,150,000.00
Total		2826		53,894,600.00

Land Area 5.70 Sq. Miles

Net Valuation Taxable-Municipal	54,627,943
Net Valuation Taxable-County	77,844,241
State Equalized Valuation	85,445,653
State Equalization Ratio	63.63

1978 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	1.05	903,402.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.06	54,103.50
County Taxes	.77	* 663,798.04
County Library Taxes	.02	14,127.91
Local Municipal Purpose Taxes	.84	722,746.18
Veteran & Senior Citizen Taxes		68,970.00
Total Taxes for Rate Computation	2.74	2,427,147.63
Special District Taxes		
Bank Corp. Taxes		6,970.71
Added and Omitted Taxes		23,468.75
Total Taxes Levied - ABSTRACT		2,388,617.09
Total Taxes Billed		2,385,295.88
1978 TAXES COLLECTED		2,311,966.97
1978 Taxes Cancelled, Abated or Adjusted		2,713.54
Transfer to Tax Title Liens or Foreclosed		6,613.28
Balance Outstanding Dec. 31, 1978		64,002.09

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	67,029.42
Collected in 1978	66,171.30
Cancelled, Abated or Adjusted 1978	90.53
Transfers to Tax Title Liens or Foreclosed	761.11
Balance December 31, 1978	6.48
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	15,540.55
Transfer From Taxes	7,427.38
Redeemed in 1978	5,796.99
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	4,187.95
Balance December 31, 1978	12,982.99
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	513,919.47
Transfers From Taxes or Liens	4,187.95
Sale for Cash (1978)	274,393.50
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	243,713.92

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	433,266.90
Taxes Receivable	64,008.57
Tax Title Liens	12,982.99
Foreclosed Property	243,713.92
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	40,301.60
Total	794,273.98
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	103,723.52
Reserves for Receivables	361,007.08
Surplus Dec. 31, 1978	329,543.38
Total	794,273.98

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1001

Population 1970 2,140
Population 1978 2,615
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.68
State Equalized Tax Rate 2.30

ALEXANDRIA TOWNSHIP — HUNTERDON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	454.37	Gross Debt	2.53
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	92.20
Total Tax Levy	470.73	Tax Levy Cancelled, Abated or Adjusted	.14
Municipal Expenditures	101.83		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,000.00
Assessment of Taxes	4,600.00
Collection of Taxes	8,000.00
Planning, Housing & Development	12,500.00
Human Resources	
Elections	800.00
General Administration (other)	27,050.00
JUDICIARY	
Municipal Courts	5,800.00
PUBLIC SAFETY	
Fire Protection	12,550.00
Police Protection	18,500.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	18,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,600.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	5,200.00
Welfare-Public Assistance	300.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,600.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	1,000.00
Other Recreational Services	350.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	10,300.00
Employee Fringe Benefits	
Other Statutory Expenditures	700.00
CETA And Other Public Employment Programs	2,934.00
MUNICIPAL FUNCTIONS TOTAL	140,284.00
CAPITAL IMPROVEMENTS *MEMO*	51,056.43
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	1,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,205,586.80
RESERVE FOR UNCOLLECTED TAXES	125,000.00
EXPENDITURES TOTAL	1,471,870.80

REVENUES-REALIZED	
1978 Property Taxes Collected	1,134,923.46
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	99,698.97
Business Personalty Replacement Taxes	45,779.40
Taxes from Public Utilities	125,629.40
Other Miscellaneous Tax Revenues	
State Aid Revenues	15,741.20
Federal Aid Revenues	2,934.00
State and Local Fiscal Assistance Act Utilized	26,056.43
Sale of Acquired Property	
Other Miscellaneous Revenues	114,843.15
Total	1,565,606.01
Prior Years Surplus Appropriated	218,635.80
REVENUES TOTAL	1,784,241.81
Reserve For Uncollected Taxes	125,000.00
CAPITAL OUTLAY TOTAL	65,708.20
Public Enterprises	
Recreation—Culture	
Public Works	40,772.20
Buildings and Grounds	24,936.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,188,177	
Self-liquidating		
Other		
Total	1,188,177	
ISSUED AND OUTSTANDING		
School		1,075,639.79
Self-Liquidating		
Other		
Total		1,075,639.79
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		46,958,851

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	182	5.01	1,625,200.00
2	Residential	657	62.97	20,427,750.00
3	Farm	375	27.28	8,848,030.00
4a	Commercial	27	4.11	1,334,600.00
4b	Industrial	3	.50	161,800.00
4c	Apartments	1	.13	41,000.00
Total		1245		32,438,380.00

Land Area 28.20 Sq. Miles

Net Valuation Taxable-Municipal	32,777,812
Net Valuation Taxable-County	48,664,919
State Equalized Valuation	52,174,491
State Equalization Ratio	62.58

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.22	636,768.00
Regional & Consolidated School Tax	.67	348,338.75
School Taxes in Municipal Budget		
County Taxes	.40	208,664.21
County Library Taxes	.02	11,815.84
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes)		21,590.00
Total Taxes for Rate Computation	2.31	1,227,176.80
Special District Taxes		
Bank Corp. Taxes		814.31
Added and Omitted Taxes		24,561.28
Total Taxes Levied - ABSTRACT		1,230,962.39
Total Taxes Billed		1,230,934.75
1978 TAXES COLLECTED		1,134,923.46
1978 Taxes Cancelled, Abated or Adjusted		1,662.98
Transfer to Tax Title Liens or Foreclosed		6,901.64
Balance Outstanding Dec. 31, 1978		87,446.67
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		97,904.81
Collected in 1978		84,863.28
Cancelled, Abated or Adjusted 1978		1,072.32
Transfers to Tax Title Liens or Foreclosed		6,614.02
Balance December 31, 1978		5,355.19
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		10,483.88
Transfer From Taxes		14,213.05
Redeemed in 1978		14,835.69
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		9,861.24
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		12,000.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		12,000.00
CURRENT FINANCES DECEMBER 31, 1978 ASSETS		
Cash Dec. 31, 1978		763,349.13
Taxes Receivable		92,801.86
Tax Title Liens		9,861.24
Foreclosed Property		12,000.00
Emergencies & Other Deferred Charges		3,000.00
State and Federal Aid Receivable		
Other Receivables		342.68
Total		881,354.91
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		458,010.85
Reserves for Receivables		115,005.78
Surplus Dec. 31, 1978		308,338.28
Total		881,354.91

2101

Population 1970 1,140
Population 1978 2,009
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.95
State Equalized Tax Rate 1.75

ALLAMUCHY TOWNSHIP – WARREN CO.

Form of Government:
Small Municipality Plan C (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	349.97	Gross Debt	1.55
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	95.12
Total Tax Levy	516.83	Tax Levy Cancelled, Abated or Adjusted	1.72
Municipal Expenditures	186.02		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,500.00
Assessment of Taxes	13,196.03
Collection of Taxes	5,950.00
Planning, Housing & Development	16,184.97
Human Resources	
Elections	
General Administration (other)	48,744.00
JUDICIARY	
Municipal Courts	13,000.00
PUBLIC SAFETY	
Fire Protection	15,400.00
Police Protection	1,500.00
Civil Defense & Disaster Control	5.00
Environmental Inspection & Control	25,553.21
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	80,438.79
Sewers and Sewage Processing	
Garbage and Trash Disposal	720.00
Public Buildings and Grounds	39,001.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,678.36
Welfare-Public Assistance	800.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	771.64
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	3,800.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	7,300.00
Employee Fringe Benefits	3,000.00
Other Statutory Expenditures	500.00
CETA And Other Public Employment Programs	4,819.00
MUNICIPAL FUNCTIONS TOTAL	286,862.00
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	37,755.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	961,730.39
RESERVE FOR UNCOLLECTED TAXES	49,105.02
EXPENDITURES TOTAL	1,335,452.41

REVENUES-REALIZED	
1978 Property Taxes Collected	989,785.60
1978 Payments in Lieu of Taxes	39,122.51
Delinquent Tax & Lien Collections	14,260.72
Business Personalty Replacement Taxes	39,596.84
Taxes from Public Utilities	151,603.23
Other Miscellaneous Tax Revenues	
State Aid Revenues	8,190.80
Federal Aid Revenues	4,819.00
State and Local Fiscal Assistance Act Utilized	13,021.00
Sale of Acquired Property	
Other Miscellaneous Revenues	87,350.65
Total	1,347,750.35
Prior Years Surplus Appropriated	150,000.00
REVENUES TOTAL	1,497,750.35
Reserve For Uncollected Taxes	49,105.02
CAPITAL OUTLAY TOTAL	31,666.75
Public Enterprises	
Recreation—Culture	
Public Works	21,118.25
Buildings and Grounds	10,548.50
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	685,000	
Self-liquidating		
Other		
Total	685,000	

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	
Total	
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	44,294,582

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	498	12.91	6,539,380.00
2	Residential	553	61.22	31,013,950.00
3	Farm	184	8.82	4,469,800.00
4a	Commercial	26	9.35	4,737,600.00
4b	Industrial	1	.33	168,200.00
4c	Apartments	1	7.37	3,735,000.00
Total		1263		50,663,930.00

Land Area 20.30 Sq. Miles

Net Valuation Taxable-Municipal	51,362,108
Net Valuation Taxable-County	49,195,682
State Equalized Valuation	57,011,471
State Equalization Ratio	89.97

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.10	625,342.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.57	* 324,235.94
County Library Taxes	.02	12,152.45
Local Municipal Purpose Taxes	.06	36,764.00
Veteran & Senior Citizen Taxes		6,930.00
Total Taxes for Rate Computation	1.75	1,005,424.39
Special District Taxes		
Bank Corp. Taxes		829.60
Added and Omitted Taxes		38,991.89
Total Taxes Levied - ABSTRACT		1,038,315.88
Total Taxes Billed		1,040,553.00
1978 TAXES COLLECTED		989,785.60
1978 Taxes Cancelled, Abated or Adjusted		17,946.75
Transfer to Tax Title Liens or Foreclosed		6,004.75
Balance Outstanding Dec. 31, 1978		26,815.90
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		44,810.76
Collected in 1978		14,260.72
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		3,205.36
Balance December 31, 1978		27,344.68
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		978.49
Transfer From Taxes		9,530.30
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		10,508.79
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		947,148.46
Taxes Receivable		54,160.58
Tax Title Liens		10,508.79
Foreclosed Property		
Emergencies & Other Deferred Charges		10,800.00
State and Federal Aid Receivable		
Other Receivables		497.31
Total		1,023,115.14
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		481,129.27
Reserves for Receivables		65,166.68
Surplus Dec. 31, 1978		476,819.19
Total		1,023,115.14

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0201

Population 1970 6,250
Population 1978 6,142
S & P Rating
Moody Rating A

General Tax Rate Per $100. 4.11
State Equalized Tax Rate 2.88

ALLENDALE BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,167.35	Gross Debt	5.51
Net Debt	782.32	Net Debt	3.69
Debt Service	66.12	Tax Levy Collected	97.16
Total Tax Levy	695.52	Tax Levy Cancelled, Abated or Adjusted	.16
Municipal Expenditures	371.12		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,600.00
Assessment of Taxes	18,500.00
Collection of Taxes	14,500.00
Planning, Housing & Development	19,500.00
Human Resources	5,266.00
Elections	
General Administration (other)	169,500.00
JUDICIARY	
Municipal Courts	7,350.00
PUBLIC SAFETY	
Fire Protection	40,260.00
Police Protection	450,570.00
Civil Defense & Disaster Control	360.00
Environmental Inspection & Control	9,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	109,130.00
Sewers and Sewage Processing	288,699.00
Garbage and Trash Disposal	129,020.00
Public Buildings and Grounds	53,000.00
Other Public Works	20,500.00
HEALTH and WELFARE	
Health Services Except Environmental	19,500.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	36,560.00
Land Reclamation & Conservation	
Other Recreational Services	57,400.00
EDUCATION (excluding schools)	
Libraries	45,400.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	94,004.97
Employee Fringe Benefits	34,100.00
Other Statutory Expenditures	3,000.00
CETA And Other Public Employment Programs	24,414.67
MUNICIPAL FUNCTIONS TOTAL	1,658,634.64
CAPITAL IMPROVEMENTS *MEMO*	38,000.00
DEBT SERVICE	
Principal Payments	145,000.00
Interest Payments	261,085.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,236,941.10
RESERVE FOR UNCOLLECTED TAXES	214,711.77
EXPENDITURES TOTAL	5,516,372.51

REVENUES-REALIZED		
1978 Property Taxes Collected		4,152,251.08
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		134,688.47
Business Personalty Replacement Taxes		46,442.05
Taxes from Public Utilities		559,165.66
Other Miscellaneous Tax Revenues		
State Aid Revenues		43,212.48
Federal Aid Revenues		24,274.02
State and Local Fiscal Assistance Act Utilized		66,454.00
Sale of Acquired Property		
Other Miscellaneous Revenues		297,299.66
	Total	5,323,787.42
Prior Years Surplus Appropriated		325,000.00
REVENUES	TOTAL	5,648,787.42
Reserve For Uncollected Taxes		214,711.77
CAPITAL OUTLAY	TOTAL	255,676.23
Public Enterprises		
Recreation—Culture		23,508.41
Public Works		93,651.86
Buildings and Grounds		138,515.96
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,199,846	
Self-liquidating	165,000	
Other	4,805,000	4,805,000
Total	7,169,846	4,805,000
ISSUED AND OUTSTANDING		
School		2,199,846.54
Self-Liquidating		165,000.00
Other		4,710,000.00
Total		7,074,846.54
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		130,108,438

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	117	2.27	2,317,140.00
2	Residential	1606	86.28	88,075,840.00
3	Farm	14	.49	498,300.00
4a	Commercial	47	9.48	9,678,900.00
4b	Industrial	5	1.48	1,513,200.00
4c	Apartments			
Total		1789		102,083,380.00

Land Area 3.00 Sq. Miles

Net Valuation Taxable-Municipal	102,730,148
Net Valuation Taxable-County	131,585,628
State Equalized Valuation	146,097,784
State Equalization Ratio	70.19

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.99	1,448,650.60
Regional & Consolidated School Tax	.88	1,282,744.87
School Taxes in Municipal Budget		
County Taxes	.35	505,545.63
County Library Taxes		
Local Municipal Purpose Taxes	.67	980,584.80
Veteran & Senior Citizen Taxes		34,600.00
Total Taxes for Rate Computation	2.89	4,252,125.90
Special District Taxes		
Bank Corp. Taxes		5,172.98
Added and Omitted Taxes		49,172.35
Total Taxes Levied - ABSTRACT		4,271,871.23
Total Taxes Billed		4,273,659.34
1978 TAXES COLLECTED		4,152,251.08
1978 Taxes Cancelled, Abated or Adjusted		6,839.24
Transfer to Tax Title Liens or Foreclosed		127.41
Balance Outstanding Dec. 31, 1978		112,441.61
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		144,123.42
Collected in 1978		134,688.47
Cancelled, Abated or Adjusted 1978		160.00
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		9,274.95
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		1,520.91
Transfer From Taxes		127.41
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		1,648.32
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		4,900.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		4,900.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		979,344.96
Taxes Receivable		121,716.56
Tax Title Liens		1,648.32
Foreclosed Property		4,900.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		
Other Receivables		222.58
Total		1,107,832.42
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		113,312.75
Reserves for Receivables		128,487.46
Surplus Dec. 31, 1978		866,032.21
Total		1,107,832.42

1301

Population 1970 1,015
Population 1978 914
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.85
State Equalized Tax Rate 1.68

ALLENHURST BOROUGH — MONMOUTH CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	623.86	Gross Debt	2.35
Net Debt	505.33	Net Debt	1.91
Debt Service	35.18	Tax Levy Collected	97.43
Total Tax Levy	498.44	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	870.65		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,100.00
Assessment of Taxes	1,550.00
Collection of Taxes	550.00
Planning, Housing & Development	5,495.00
Human Resources	
Elections	250.00
General Administration (other)	142,550.00
JUDICIARY	
Municipal Courts	4,800.00
PUBLIC SAFETY	
Fire Protection	20,500.00
Police Protection	180,200.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	2,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	16,500.00
Sewers and Sewage Processing	3,000.00
Garbage and Trash Disposal	40,000.27
Public Buildings and Grounds	12,600.00
Other Public Works	1,200.00
HEALTH and WELFARE	
Health Services Except Environmental	2,970.00
Welfare-Public Assistance	700.00
Hospitals, Clinics, First Aid	600.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	188,500.00
Parks, Playgrounds, Shade Trees	7,000.00
Land Reclamation & Conservation	
Other Recreational Services	500.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	59,100.00
Employee Fringe Benefits	15,000.00
Other Statutory Expenditures	2,000.00
CETA And Other Public Employment Programs	19,437.00
MUNICIPAL FUNCTIONS TOTAL	732,702.27
CAPITAL IMPROVEMENTS *MEMO*	11,000.00
DEBT SERVICE	
Principal Payments	29,000.00
Interest Payments	3,156.25
DEFERRED CHARGES	10,634.10
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	242,089.86
RESERVE FOR UNCOLLECTED TAXES	20,277.63
EXPENDITURES TOTAL	1,037,860.11

REVENUES-REALIZED		
1978 Property Taxes Collected		434,344.43
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		11,709.14
Business Personalty Replacement Taxes		11,771.29
Taxes from Public Utilities		156,079.28
Other Miscellaneous Tax Revenues		
State Aid Revenues		6,606.56
Federal Aid Revenues		17,981.11
State and Local Fiscal Assistance Act Utilized		23,521.07
Sale of Acquired Property		
Other Miscellaneous Revenues		299,229.52
	Total	961,242.40
Prior Years Surplus Appropriated		52,000.00
REVENUES	TOTAL	1,013,242.40
Reserve For Uncollected Taxes		20,277.63
CAPITAL OUTLAY	TOTAL	196,685.87
Public Enterprises		19,989.88
Recreation—Culture		102,582.84
Public Works		
Buildings and Grounds		74,113.15
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	253,000	144,661
Other	317,209	317,209
Total	570,209	461,870

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	193,000.00
Other	157,715.58
Total	350,715.58
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	24,236,730

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	12	1.51	232,800.00
2	Residential	288	72.77	11,213,095.00
3	Farm			
4a	Commercial	25	18.90	2,912,230.00
4b	Industrial	1	5.93	913,400.00
4c	Apartments	4	.89	137,700.00
Total		330		15,409,225.00

Land Area .30 Sq. Miles

Net Valuation Taxable-Municipal	15,630,632
Net Valuation Taxable-County	24,143,270
State Equalized Valuation	26,309,888
State Equalization Ratio	59.07

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.32	84,374.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.58	152,410.39
County Library Taxes	.02	5,305.47
Local Municipal Purpose Taxes	.77	203,620.03
Veteran & Senior Citizen Taxes		5,550.00
Total Taxes for Rate Computation	1.69	451,259.89
Special District Taxes		
Bank Corp. Taxes		9,866.61
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		455,576.50
Total Taxes Billed		445,781.69
1978 TAXES COLLECTED		434,344.43
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		11,437.26

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	14,078.12
Collected in 1978	11,709.14
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	2,368.98
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	
Transfer From Taxes	
Redeemed in 1978	
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	359,182.38
Taxes Receivable	13,806.24
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	73,377.35
Total	446,365.97
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	129,998.67
Reserves for Receivables	79,644.34
Surplus Dec. 31, 1978	236,722.96
Total	446,365.97

1978/3000

1302

Population 1970 1,605
Population 1978 2,105
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.77
State Equalized Tax Rate 3.37

ALLENTOWN BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	292.20	Gross Debt	2.60
Net Debt	42.74	Net Debt	.38
Debt Service		Tax Levy Collected	96.27
Total Tax Levy	403.52	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	185.05		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,570.00
Assessment of Taxes	5,340.00
Collection of Taxes	3,950.00
Planning, Housing & Development	8,505.00
Human Resources	495.00
Elections	795.00
General Administration (other)	57,976.00
JUDICIARY	
Municipal Courts	7,385.00
PUBLIC SAFETY	
Fire Protection	15,575.00
Police Protection	83,436.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	6,520.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	23,725.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	16,200.00
Public Buildings and Grounds	12,608.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	400.00
Welfare-Public Assistance	1,775.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	60.00
Land Reclamation & Conservation	900.00
Other Recreational Services	10,575.00
EDUCATION (excluding schools)	
Libraries	3,675.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	10,800.00
Employee Fringe Benefits	4,400.00
Other Statutory Expenditures	800.00
CETA And Other Public Employment Programs	18,445.00
MUNICIPAL FUNCTIONS TOTAL	303,010.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	3,323.60
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	809,331.36
RESERVE FOR UNCOLLECTED TAXES	83,206.40
EXPENDITURES TOTAL	1,198,871.36

REVENUES-REALIZED	
1978 Property Taxes Collected	811,699.44
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	19,596.76
Business Personalty Replacement Taxes	7,196.45
Taxes from Public Utilities	44,912.87
Other Miscellaneous Tax Revenues	
State Aid Revenues	12,100.84
Federal Aid Revenues	15,238.02
State and Local Fiscal Assistance Act Utilized	14,617.99
Sale of Acquired Property	
Other Miscellaneous Revenues	50,058.53
Total	975,420.90
Prior Years Surplus Appropriated	231,023.00
REVENUES TOTAL	1,206,443.90
Reserve For Uncollected Taxes	83,206.40
CAPITAL OUTLAY TOTAL	194,889.54
Public Enterprises	38,473.94
Recreation—Culture	
Public Works	14,454.10
Buildings and Grounds	141,961.50
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	117,658	
Self-liquidating	424,427	16,975
Other	73,000	73,000
Total	615,086	89,975

ISSUED AND OUTSTANDING	
School	117,658.81
Self-Liquidating	825,000.00
Other	73,000.00
Total	1,015,658.81
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	23,650,612

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	30	.92	201,300.00
2	Residential	523	83.36	18,247,300.00
3	Farm	4	.08	18,900.00
4a	Commercial	38	9.67	2,117,300.00
4b	Industrial			
4c	Apartments	2	5.96	1,303,800.00
Total		597		21,888,600.00

Land Area .60 Sq. Miles

Net Valuation Taxable-Municipal	22,448,110
Net Valuation Taxable-County	24,587,657
State Equalized Valuation	25,051,621
State Equalization Ratio	89.37

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Ta	2.57	646,038.50
School Taxes in Municipal Budget		
County Taxes	.63	* 157,889.65
County Library Taxes	.02	5,403.21
Local Municipal Purpose Taxes	.14	36,000.00
Veteran & Senior Citizen Taxes		12,370.00
Total Taxes for Rate Computation	3.36	857,701.36
Special District Taxes		
Bank Corp. Taxes		4,081.31
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		849,412.67
Total Taxes Billed		843,157.42
1978 TAXES COLLECTED		811,699.44
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		4,641.26
Balance Outstanding Dec. 31, 1978		26,816.72

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	19,600.51
Collected in 1978	19,596.76
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	3.75
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	5,291.64
Transfer From Taxes	4,641.26
Redeemed in 1978	
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	9,932.90
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	8,700.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	8,700.00

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	245,006.99
Taxes Receivable	26,820.47
Tax Title Liens	9,932.90
Foreclosed Property	8,700.00
Emergencies & Other Deferred Charges	15,345.00
State and Federal Aid Receivable	15,121.11
Other Receivables	2,388.75
Total	323,315.22
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	47,547.33
Reserves for Receivables	47,842.12
Surplus Dec. 31, 1978	227,925.77
Total	323,315.22

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1701

Population 1970 2,555
Population 1978 2,536
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.85
State Equalized Tax Rate 2.17

ALLOWAY TOWNSHIP – SALEM CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	93.85	Gross Debt	.85
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	87.63
Total Tax Levy	274.17	Tax Levy Cancelled, Abated or Adjusted	.42
Municipal Expenditures	181.89		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,900.00
Assessment of Taxes	3,600.00
Collection of Taxes	6,175.00
Planning, Housing & Development	3,570.00
Human Resources	
Elections	500.00
General Administration (other)	43,250.00
JUDICIARY	
Municipal Courts	5,275.00
PUBLIC SAFETY	
Fire Protection	3,000.00
Police Protection	23,100.00
Civil Defense & Disaster Control	700.00
Environmental Inspection & Control	6,600.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	104,512.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	600.00
Public Buildings and Grounds	117,980.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	960.00
Welfare-Public Assistance	1,630.00
Hospitals, Clinics, First Aid	800.00
Animal, Insect, & Rodent Control	6,400.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,000.00
Land Reclamation & Conservation	
Other Recreational Services	700.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	6,100.00
Employee Fringe Benefits	1,300.00
Other Statutory Expenditures	500.00
CETA And Other Public Employment Programs	5,188.00
MUNICIPAL FUNCTIONS TOTAL	350,340.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	523.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	679,114.73
RESERVE FOR UNCOLLECTED TAXES	110,400.00
EXPENDITURES TOTAL	1,140,377.73

REVENUES-REALIZED	
1978 Property Taxes Collected	612,579.34
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	76,598.42
Business Personalty Replacement Taxes	29,017.88
Taxes from Public Utilities	155,369.78
Other Miscellaneous Tax Revenues	
State Aid Revenues	17,898.44
Federal Aid Revenues	3,491.34
State and Local Fiscal Assistance Act Utilized	29,322.83
Sale of Acquired Property	
Other Miscellaneous Revenues	39,543.24
Total	963,821.27
Prior Years Surplus Appropriated	132,848.51
REVENUES TOTAL	1,096,669.78
Reserve For Uncollected Taxes	110,400.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	238,000	
Self-liquidating		
Other		
Total	238,000	

ISSUED AND OUTSTANDING	
School	238,000.00
Self-Liquidating	
Other	
Total	238,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 28,060,401

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	591	8.30	1,947,980.00
2	Residential	674	60.83	14,274,600.00
3	Farm	532	26.84	6,297,550.00
4a	Commercial	28	4.03	945,800.00
4b	Industrial			
4c	Apartments			
Total		1825		23,465,930.00

Land Area 34.35 Sq. Miles

Net Valuation Taxable-Municipal	23,883,868
Net Valuation Taxable-County	30,974,620
State Equalized Valuation	31,217,164
State Equalization Ratio	76.19

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.34	418,522.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.83	260,592.73
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		27,770.00
Total Taxes for Rate Computation	2.17	706,884.73
Special District Taxes		
Bank Corp. Taxes		1,559.19
Added and Omitted Taxes		14,619.59
Total Taxes Levied - ABSTRACT		695,293.51
Total Taxes Billed		699,026.75
1978 TAXES COLLECTED		612,579.34
1978 Taxes Cancelled, Abated or Adjusted		2,955.53
Transfer to Tax Title Liens or Foreclosed		8,448.70
Balance Outstanding Dec. 31, 1978		75,043.18

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	74,441.12
Collected in 1978	65,542.05
Cancelled, Abated or Adjusted 1978	4.06
Transfers to Tax Title Liens or Foreclosed	6,666.06
Balance December 31, 1978	2,228.95
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	20,005.93
Transfer From Taxes	15,777.88
Redeemed in 1978	11,056.37
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	24,727.44
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	14,900.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	14,900.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	279,687.93
Taxes Receivable	77,272.13
Tax Title Liens	24,727.44
Foreclosed Property	14,900.00
Emergencies & Other Deferred Charges	3,700.00
State and Federal Aid Receivable	3,297.87
Other Receivables	4,929.93
Total	408,515.30
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	40,314.59
Reserves for Receivables	121,829.50
Surplus Dec. 31, 1978	246,371.21
Total	408,515.30

1978/3000

2102

Population 1970 2,835
Population 1978 2,718
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.17
State Equalized Tax Rate 1.96

ALPHA BOROUGH — WARREN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	296.54	Gross Debt	2.93
Net Debt	29.43	Net Debt	.29
Debt Service	.91	Tax Levy Collected	95.39
Total Tax Levy	217.07	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	117.15		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,700.00
Assessment of Taxes	9,550.00
Collection of Taxes	3,950.00
Planning, Housing & Development	5,200.00
Human Resources	
Elections	550.00
General Administration (other)	38,202.00
JUDICIARY	
Municipal Courts	3,800.00
PUBLIC SAFETY	
Fire Protection	13,640.00
Police Protection	46,485.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	39,500.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	54,235.00
Public Buildings and Grounds	12,600.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	500.00
Welfare-Public Assistance	400.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	1,975.00
EDUCATION (excluding schools)	
Libraries	6,087.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	15,548.00
Employee Fringe Benefits	
Other Statutory Expenditures	600.00
CETA And Other Public Employment Programs	4,155.00
MUNICIPAL FUNCTIONS TOTAL	263,677.00
CAPITAL IMPROVEMENTS *MEMO*	11,500.00
DEBT SERVICE	
Principal Payments	
Interest Payments	2,485.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	574,003.66
RESERVE FOR UNCOLLECTED TAXES	52,260.50
EXPENDITURES TOTAL	892,426.16

REVENUES-REALIZED		
1978 Property Taxes Collected		561,092.93
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		27,898.65
Business Personalty Replacement Taxes		32,495.36
Taxes from Public Utilities		68,128.11
Other Miscellaneous Tax Revenues		
State Aid Revenues		19,347.84
Federal Aid Revenues		3,961.00
State and Local Fiscal Assistance Act Utilized		10,620.00
Sale of Acquired Property		
Other Miscellaneous Revenues		117,587.64
	Total	841,131.53
Prior Years Surplus Appropriated		100,000.00
REVENUES	TOTAL	941,131.53
Reserve For Uncollected Taxes		52,260.50
CAPITAL OUTLAY	TOTAL	15,419.02
Public Enterprises		
Recreation—Culture		
Public Works		15,419.02
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	200,000	
Self-liquidating	526,000	
Other	80,000	80,000
Total	806,000	80,000

ISSUED AND OUTSTANDING	
School	200,000.00
Self-Liquidating	526,000.00
Other	80,000.00
Total	806,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	27,530,745

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	97	1.29	237,000.00
2	Residential	712	67.98	12,491,050.00
3	Farm	9	1.73	317,500.00
4a	Commercial	48	10.54	1,937,125.00
4b	Industrial	14	11.41	2,096,600.00
4c	Apartments	5	7.05	1,294,900.00
Total		885		18,374,175.00

Land Area 1.70 Sq. Miles

Net Valuation Taxable-Municipal	18,513,486
Net Valuation Taxable-County	30,330,226
State Equalized Valuation	29,930,806
State Equalization Ratio	61.68

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.25	374,507.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.66	* 199,496.66
County Library Taxes		
Local Municipal Purpose Taxes	.04	12,605.07
Veteran & Senior Citizen Taxes		33,380.00
Total Taxes for Rate Computation	1.95	619,988.73
Special District Taxes		
Bank Corp. Taxes		2,061.42
Added and Omitted Taxes		1,316.09
Total Taxes Levied - ABSTRACT		589,986.24
Total Taxes Billed		588,193.63
1978 TAXES COLLECTED		561,092.93
1978 Taxes Cancelled, Abated or Adjusted		.14
Transfer to Tax Title Liens or Foreclosed		1,065.12
Balance Outstanding Dec. 31, 1978		26,035.44
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		26,952.03
Collected in 1978		26,159.16
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		792.40
Balance December 31, 1978		.47
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		4,245.65
Transfer From Taxes		2,001.89
Redeemed in 1978		1,739.49
Cancelled, Abated or Adjusted (1978)		75.88
Transfers to Foreclosed Property		
Balance December 31, 1978		4,432.17
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		192.50
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		192.50

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	420,176.87
Taxes Receivable	26,035.91
Tax Title Liens	4,432.17
Foreclosed Property	192.50
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	4,285.09
Other Receivables	
Total	455,122.54
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	255,980.40
Reserves for Receivables	30,660.58
Surplus Dec. 31, 1978	168,481.56
Total	455,122.54

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0202

Population 1970 1,350
Population 1978 1,550
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.24
State Equalized Tax Rate 1.64

ALPINE BOROUGH —BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 200.00
Net Debt
Debt Service
Total Tax Levy 1,002.35
Municipal Expenditures 515.26

PER CENT:
Gross Debt .38
Net Debt
Tax Levy Collected 85.49
Tax Levy Cancelled, Abated or Adjusted 9.39

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,500.00
Assessment of Taxes	6,650.00
Collection of Taxes	4,640.00
Planning, Housing & Development	6,650.00
Human Resources	
Elections	561.86
General Administration (other)	73,094.88
JUDICIARY	
Municipal Courts	7,270.50
PUBLIC SAFETY	
Fire Protection	26,900.00
Police Protection	258,345.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	10,300.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	75,600.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	15,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	12,460.00
Welfare-Public Assistance	1,200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	6,500.00
Other Recreational Services	2,777.04
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	46,519.72
Employee Fringe Benefits	11,500.00
Other Statutory Expenditures	1,500.00
CETA And Other Public Employment Programs	3,282.00
MUNICIPAL FUNCTIONS TOTAL	577,751.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	8,122.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,143,548.41
RESERVE FOR UNCOLLECTED TAXES	212,785.27
EXPENDITURES TOTAL	1,942,206.68

REVENUES-REALIZED	
1978 Property Taxes Collected	1,328,239.16
1978 Payments in Lieu of Taxes	19,300.00
Delinquent Tax & Lien Collections	65,895.99
Business Personalty Replacement Taxes	14,812.50
Taxes from Public Utilities	170,828.85
Other Miscellaneous Tax Revenues	
State Aid Revenues	9,437.96
Federal Aid Revenues	3,282.00
State and Local Fiscal Assistance Act Utilized	9,369.00
Sale of Acquired Property	
Other Miscellaneous Revenues	68,002.17
Total	1,689,167.63
Prior Years Surplus Appropriated	100,000.00
REVENUES TOTAL	1,789,167.63
Reserve For Uncollected Taxes	212,785.27

CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	310,000	
Self-liquidating		
Other		
Total	310,000	
ISSUED AND OUTSTANDING		
School		310,000.00
Self-Liquidating		
Other		
Total		310,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	81,242,793

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	113	19.23	13,229,900.00
2	Residential	421	73.24	50,395,375.00
3	Farm			
4a	Commercial	25	7.53	5,179,600.00
4b	Industrial			
4c	Apartments			
Total		559		68,804,875.00

Land Area 6.20 Sq. Miles

Net Valuation Taxable-Municipal	69,171,754
Net Valuation Taxable-County	85,329,132
State Equalized Valuation	94,311,274
State Equalization Ratio	73.24

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.88	827,238.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.33	316,310.41
County Library Taxes		
Local Municipal Purpose Taxes	.42	400,556.79
Veteran & Senior Citizen Taxes		7,850.00
Total Taxes for Rate Computation	1.63	1,551,955.20
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		9,540.14
Total Taxes Levied - ABSTRACT		1,553,645.34
Total Taxes Billed		1,553,645.34
1978 TAXES COLLECTED		1,328,239.16
1978 Taxes Cancelled, Abated or Adjusted		145,951.68
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		79,454.50
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		77,717.92
Collected in 1978		65,895.99
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		11,821.93
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		
Transfer From Taxes		
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		529,222.79
Taxes Receivable		91,276.43
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		
Other Receivables		9,282.07
Total		629,781.29
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		256,889.02
Reserves for Receivables		100,558.50
Surplus Dec. 31, 1978		272,333.77
Total		629,781.29

1978/3000

1901

Population 1970	815
Population 1978	962
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 6.07

State Equalized Tax Rate 2.19

ANDOVER BOROUGH — SUSSEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	64.26	Gross Debt	.63
Net Debt	5.20	Net Debt	.05
Debt Service		Tax Levy Collected	92.03
Total Tax Levy	250.05	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	173.73		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,827.00
Assessment of Taxes	12,300.00
Collection of Taxes	3,100.00
Planning, Housing & Development	4,800.00
Human Resources	
Elections	
General Administration (other)	20,094.87
JUDICIARY	
Municipal Courts	2,900.00
PUBLIC SAFETY	
Fire Protection	5,354.00
Police Protection	6,238.00
Civil Defense & Disaster Control	250.00
Environmental Inspection & Control	1,100.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	12,573.13
Sewers and Sewage Processing	
Garbage and Trash Disposal	1,500.00
Public Buildings and Grounds	3,257.97
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,230.00
Welfare-Public Assistance	625.00
Hospitals, Clinics, First Aid	250.00
Animal, Insect, & Rodent Control	800.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	840.03
Land Reclamation & Conservation	
Other Recreational Services	500.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,400.00
Employee Fringe Benefits	
Other Statutory Expenditures	300.00
CETA And Other Public Employment Programs	4,846.00
MUNICIPAL FUNCTIONS TOTAL	90,086.00
CAPITAL IMPROVEMENTS *MEMO*	2,500.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	6,173.69
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	238,933.53
RESERVE FOR UNCOLLECTED TAXES	70,872.47
EXPENDITURES TOTAL	406,065.69

REVENUES-REALIZED	
1978 Property Taxes Collected	219,898.09
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	24,269.40
Business Personalty Replacement Taxes	12,634.41
Taxes from Public Utilities	37,924.59
Other Miscellaneous Tax Revenues	
State Aid Revenues	5,629.08
Federal Aid Revenues	4,636.00
State and Local Fiscal Assistance Act Utilized	11,974.00
Sale of Acquired Property	
Other Miscellaneous Revenues	22,587.91
Total	339,553.48
Prior Years Surplus Appropriated	80,000.00
REVENUES TOTAL	419,553.48
Reserve For Uncollected Taxes	70,872.47

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	38,813	
Self-liquidating	18,000	
Other	5,000	5,000
Total	61,813	5,000

ISSUED AND OUTSTANDING	
School	38,813.73
Self-Liquidating	
Other	
Total	38,813.73
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	9,829,396

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	47	1.67	64,150.00
2	Residential	192	62.09	2,387,400.00
3	Farm	14	4.42	169,802.00
4a	Commercial	44	25.94	997,300.00
4b	Industrial	3	3.14	120,900.00
4c	Apartments	2	2.74	105,500.00
Total		302		3,845,052.00

Land Area 1.40 Sq. Miles

Net Valuation Taxable-Municipal	3,939,083
Net Valuation Taxable-County	10,145,800
State Equalized Valuation	10,754,840
State Equalization Ratio	36.07

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.58	172,548.50
School Taxes in Municipal Budget		
County Taxes	.58	* 62,970.73
County Library Taxes	.03	3,414.30
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		5,990.00
Total Taxes for Rate Computation	2.19	244,923.53
Special District Taxes		
Bank Corp. Taxes		1,614.66
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		240,548.19
Total Taxes Billed		238,933.53
1978 TAXES COLLECTED		219,898.09
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		19,035.44

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	28,583.10
Collected in 1978	24,269.40
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	4,313.70
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	
Transfer From Taxes	
Redeemed in 1978	
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	216,793.45
Taxes Receivable	23,349.14
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	16,140.10
State and Federal Aid Receivable	346.67
Other Receivables	1,468.67
Total	258,098.03
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	45,387.18
Reserves for Receivables	24,817.81
Surplus Dec. 31, 1978	187,893.04
Total	258,098.03

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1902
Population 1970 3,055
Population 1978 4,050
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.89
State Equalized Tax Rate 2.51

ANDOVER TOWNSHIP – SUSSEX CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	195.93	Gross Debt	1.06
Net Debt	123.04	Net Debt	.67
Debt Service	5.49	Tax Levy Collected	93.54
Total Tax Levy	516.90	Tax Levy Cancelled, Abated or Adjusted	.38
Municipal Expenditures	236.36		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,855.00
Assessment of Taxes	14,600.00
Collection of Taxes	11,125.00
Planning, Housing & Development	28,293.00
Human Resources	800.00
Elections	
General Administration (other)	106,640.50
JUDICIARY	
Municipal Courts	10,950.00
PUBLIC SAFETY	
Fire Protection	6,625.00
Police Protection	173,000.00
Civil Defense & Disaster Control	1,060.00
Environmental Inspection & Control	20,200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	137,500.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	3,300.00
Public Buildings and Grounds	27,600.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	19,300.00
Welfare-Public Assistance	3,350.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	4,750.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	12,225.00
Land Reclamation & Conservation	
Other Recreational Services	1,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	41,572.53
Employee Fringe Benefits	
Other Statutory Expenditures	3,000.00
CETA And Other Public Employment Programs	28,000.00
MUNICIPAL FUNCTIONS TOTAL	663,246.03
CAPITAL IMPROVEMENTS *MEMO*	24,000.00
DEBT SERVICE	
Principal Payments	10,000.00
Interest Payments	12,250.00
DEFERRED CHARGES	4,013.97
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,812,333.54
RESERVE FOR UNCOLLECTED TAXES	267,754.03
EXPENDITURES TOTAL	2,769,597.57

REVENUES-REALIZED	
1978 Property Taxes Collected	1,956,692.28
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	137,974.76
Business Personalty Replacement Taxes	62,434.29
Taxes from Public Utilities	132,706.46
Other Miscellaneous Tax Revenues	
State Aid Revenues	22,651.16
Federal Aid Revenues	20,968.00
State and Local Fiscal Assistance Act Utilized	55,344.00
Sale of Acquired Property	18,680.00
Other Miscellaneous Revenues	149,792.66
Total	2,557,243.61
Prior Years Surplus Appropriated	361,000.00
REVENUES TOTAL	2,918,243.61
Reserve For Uncollected Taxes	267,754.03
CAPITAL OUTLAY TOTAL	123,397.14
Public Enterprises	
Recreation—Culture	
Public Works	123,397.14
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	295,186	
Self-liquidating		
Other	498,323	498,323
Total	793,509	498,323
ISSUED AND OUTSTANDING		
School		295,186.27
Self-Liquidating		
Other		240,000.00
Total		535,186.27
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		74,754,554

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	496	8.73	3,636,490.00
2	Residential	1047	61.23	25,501,695.00
3	Farm	156	5.28	2,199,336.00
4a	Commercial	70	21.19	8,827,620.00
4b	Industrial	8	1.50	625,900.00
4c	Apartments	10	2.07	860,500.00
Total		1787		41,651,541.00

Land Area 21.20 Sq. Miles

Net Valuation Taxable-Municipal	41,981,176
Net Valuation Taxable-County	78,149,033
State Equalized Valuation	81,363,987
State Equalization Ratio	51.40

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.59	1,301,582.80
School Taxes in Municipal Budget		
County Taxes	.59	* 484,470.29
County Library Taxes	.03	26,280.45
Local Municipal Purpose Taxes	.29	239,641.00
Veteran & Senior Citizen Taxes		26,050.00
Total Taxes for Rate Computation	2.50	2,078,024.54
Special District Taxes		
Bank Corp. Taxes		2,546.68
Added and Omitted Taxes		38,938.17
Total Taxes Levied - ABSTRACT		2,093,459.39
Total Taxes Billed		2,091,817.73
1978 TAXES COLLECTED		1,956,692.28
1978 Taxes Cancelled, Abated or Adjusted		7,868.03
Transfer to Tax Title Liens or Foreclosed		11,394.71
Balance Outstanding Dec. 31, 1978		115,862.71
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		155,534.71
Collected in 1978		124,907.70
Cancelled, Abated or Adjusted 1978		985.85
Transfers to Tax Title Liens or Foreclosed		5,017.11
Balance December 31, 1978		24,624.05
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		33,744.75
Transfer From Taxes		16,998.66
Redeemed in 1978		13,067.06
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		37,676.35
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		50,800.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		18,665.00
Cancelled, Abated or Adjusted (1978)		1,935.00
Balance December 31, 1978		30,200.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		865,588.81
Taxes Receivable		140,486.76
Tax Title Liens		37,676.35
Foreclosed Property		30,200.00
Emergencies & Other Deferred Charges		17,600.00
State and Federal Aid Receivable		2,900.56
Other Receivables		12,483.25
Total		1,106,935.73
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		135,050.04
Reserves for Receivables		220,846.36
Surplus Dec. 31, 1978		751,039.33
Total		1,106,935.73

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1303
Population 1970 16,550
Population 1978 14,351
S & P Rating
Moody Rating

General Tax Rate Per $100. 8.48
State Equalized Tax Rate 6.23

ASBURY PARK CITY — MONMOUTH CO.

Form of Government:
Council-Manager (1923)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	428.79	Gross Debt	5.92
Net Debt	230.03	Net Debt	3.18
Debt Service	36.28	Tax Levy Collected	86.03
Total Tax Levy	503.59	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	611.27		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	111,268.02
Assessment of Taxes	39,766.91
Collection of Taxes	32,301.88
Planning, Housing & Development	35,636.63
Human Resources	518,083.00
Elections	4,088.04
General Administration (other)	859,384.30
JUDICIARY	
Municipal Courts	69,544.00
PUBLIC SAFETY	
Fire Protection	788,976.75
Police Protection	1,292,513.82
Civil Defense & Disaster Control	4,200.00
Environmental Inspection & Control	49,830.81
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	496,012.32
Sewers and Sewage Processing	193,848.14
Garbage and Trash Disposal	284,221.21
Public Buildings and Grounds	35,885.00
Other Public Works	98,070.19
HEALTH and WELFARE	
Health Services Except Environmental	132,916.33
Welfare-Public Assistance	57,588.87
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	43,257.17
Land Reclamation & Conservation	
Other Recreational Services	41,066.61
EDUCATION (excluding schools)	
Libraries	181,710.00
Other Educational Services	64,701.43
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	750,119.23
Employee Fringe Benefits	
Other Statutory Expenditures	15,680.00
CETA And Other Public Employment Programs	1,112,476.00
MUNICIPAL FUNCTIONS TOTAL	7,313,146.66
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	250,500.00
Interest Payments	270,096.67
TYPE I SCHL DEBT *MEMO	306,410.50
DEFERRED CHARGES	26,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,426,125.27
RESERVE FOR UNCOLLECTED TAXES	912,538.00
EXPENDITURES TOTAL	12,198,406.60

REVENUES-REALIZED	
1978 Property Taxes Collected	6,202,112.80
1978 Payments in Lieu of Taxes	91,748.70
Delinquent Tax & Lien Collections	568,918.02
Business Personalty Replacement Taxes	466,926.13
Taxes from Public Utilities	516,615.83
Other Miscellaneous Tax Revenues	
State Aid Revenues	1,130,936.67
Federal Aid Revenues	939,724.93
State and Local Fiscal Assistance Act Utilized	390,094.00
Sale of Acquired Property	1,500.00
Other Miscellaneous Revenues	611,502.86
Total	10,920,079.94
Prior Years Surplus Appropriated	
REVENUES TOTAL	10,920,079.94
Reserve For Uncollected Taxes	912,538.00
CAPITAL OUTLAY TOTAL	199,300.70
Public Enterprises	
Recreation—Culture	
Public Works	141,496.99
Buildings and Grounds	57,803.71
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,707,871	
Self-liquidating	22,975	
Other	3,422,670	3,301,156
Total	6,153,517	3,301,156

ISSUED AND OUTSTANDING	
School	2,690,000.00
Self-Liquidating	22,000.00
Other	3,003,800.00
Total	5,715,800.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	103,892,929

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	199	1.79	1,374,500.00
2	Residential	2193	33.81	25,912,880.00
3	Farm			
4a	Commercial	409	27.82	21,322,500.00
4b	Industrial	6	.76	579,600.00
4c	Apartments	352	35.82	27,453,450.00
Total		3159		76,642,930.00

Land Area 1.50 Sq. Miles

Net Valuation Taxable-Municipal	84,992,871
Net Valuation Taxable-County	121,237,250
State Equalized Valuation	112,739,658
State Equalization Ratio	73.42

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE ↓		
Local District School Taxes	2.25	2,606,345.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.06	69,127.02
County Taxes	.65	750,652.75
County Library Taxes		
Local Municipal Purpose Taxes	3.27	3,782,613.85
Veteran & Senior Citizen Taxes		56,820.00
Total Taxes for Rate Computation	6.23	7,265,559.12
Special District Taxes		
Bank Corp. Taxes		17,868.85
Added and Omitted Taxes		411.11
Total Taxes Levied - ABSTRACT		7,227,019.08
Total Taxes Billed		7,209,243.51
1978 TAXES COLLECTED		6,202,112.80
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		272,152.48
Balance Outstanding Dec. 31, 1978		734,978.23
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		569,869.39
Collected in 1978		429,059.71
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		116,794.80
Balance December 31, 1978		24,014.88
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		972,145.12
Transfer From Taxes		404,711.19
Redeemed in 1978		139,858.31
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		1,236,998.00
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		318,690.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		1,500.00
Cancelled, Abated or Adjusted (1978)		681.10
Balance December 31, 1978		316,508.90

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	369,854.02
Taxes Receivable	758,993.11
Tax Title Liens	1,236,998.00
Foreclosed Property	316,508.90
Emergencies & Other Deferred Charges	465,229.55
State and Federal Aid Receivable	64,826.80
Other Receivables	75,595.44
Total	3,288,005.82
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	899,861.91
Reserves for Receivables	2,388,095.45
Surplus Dec. 31, 1978	48.46
Total	3,288,005.82

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0102
Population 1970 47,880
Population 1978 41,767
S & P Rating
Moody Rating BAA

General Tax Rate Per ^100. .13
State Equalized Tax Rate 4.33

ATLANTIC CITY – ATLANTIC CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	375.02	Gross Debt	3.84
Net Debt	261.76	Net Debt	2.68
Debt Service	41.21	Tax Levy Collected	90.24
Total Tax Levy	552.73	Tax Levy Cancelled, Abated or Adjusted	.21
Municipal Expenditures	978.46		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	483,455.08
Municipal Clerk	96,031.10
Financial Administration	769,665.25
Assessment of Taxes	152,903.96
Collection of Taxes	451,075.31
Planning, Housing & Development	491,254.49
Human Resources	1,238,873.22
Elections	29,320.00
General Administration (other)	1,943,445.89
JUDICIARY	
Municipal Courts	206,868.33
PUBLIC SAFETY	
Fire Protection	5,428,744.13
Police Protection	6,425,919.47
Civil Defense & Disaster Control	62,458.33
Environmental Inspection & Control	949,536.70
Other Public Safety	39,482.50
PUBLIC WORKS	
Streets and Drainage	670,197.31
Sewers and Sewage Processing	1,348,390.06
Garbage and Trash Disposal	1,378,178.30
Public Buildings and Grounds	2,112,308.22
Other Public Works	488,542.17
HEALTH and WELFARE	
Health Services Except Environmental	63,838.10
Welfare-Public Assistance	729,498.31
Hospitals, Clinics, First Aid	65,625.00
Animal, Insect, & Rodent Control	29,785.00
Other Welfare Services	490.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	1,130,413.75
Parks, Playgrounds, Shade Trees	536,249.27
Land Reclamation & Conservation	180,000.00
Other Recreational Services	322,565.90
EDUCATION (excluding schools)	
Libraries	218,560.19
Other Educational Services	1,465.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,993,016.98
Employee Fringe Benefits	988,551.08
Other Statutory Expenditures	103,340.00
CETA And Other Public Employment Programs	2,446,806.23
MUNICIPAL FUNCTIONS TOTAL	34,576,854.63
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	1,012,000.00
Interest Payments	709,254.83
TYPE I SCHL DEBT *MEMO	394,474.70
DEFERRED CHARGES	1,603,799.04
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,146,784.25
RESERVE FOR UNCOLLECTED TAXES	2,965,534.58
EXPENDITURES TOTAL	49,014,227.33

REVENUES-REALIZED		
1978 Property Taxes Collected		20,783,130.05
1978 Payments in Lieu of Taxes		302,625.85
Delinquent Tax & Lien Collections		3,441,981.61
Business Personalty Replacement Taxes		1,699,035.14
Taxes from Public Utilities		2,922,314.35
Other Miscellaneous Tax Revenues		
State Aid Revenues		3,357,017.38
Federal Aid Revenues		2,195,287.21
State and Local Fiscal Assistance Act Utilized		1,252,214.32
Sale of Acquired Property		
Other Miscellaneous Revenues		8,739,094.96
	Total	44,692,700.87
Prior Years Surplus Appropriated		1,600,000.00
REVENUES	TOTAL	46,292,700.87
Reserve For Uncollected Taxes		2,965,534.58
CAPITAL OUTLAY	TOTAL	5,229,570.00
Public Enterprises		3,083,782.69
Recreation—Culture		
Public Works		2,145,787.31
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,050,000	782,000
Self-liquidating	782,000	
Other	11,197,110	10,151,110
Total	15,029,110	10,933,110

ISSUED AND OUTSTANDING	
School	3,055,000.00
Self-Liquidating	571,000.00
Other	6,105,000.00
Total	9,731,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	407,775,162

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2889	4.32	12,613,655.00
2	Residential	8431	27.61	80,523,315.00
3	Farm			
4a	Commercial	2137	58.26	169,942,590.00
4b	Industrial	27	.43	1,262,900.00
4c	Apartments	383	9.37	27,336,750.00
Total		13867		291,679,210.00

Land Area 11.84 Sq. Miles	
Net Valuation Taxable-Municipal	306,350,110
Net Valuation Taxable-County	447,695,464
State Equalized Valuation	494,595,781
State Equalization Ratio	60.79

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.89	4,465,300.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.01	27,549.20
County Taxes	.73	3,653,935.05
County Library Taxes		
Local Municipal Purpose Taxes	2.71	13,677,680.11
Veteran & Senior Citizen Taxes		340,760.00
Total Taxes for Rate Computation	4.34	22,165,224.36
Special District Taxes		
Bank Corp. Taxes		69,236.71
Added and Omitted Taxes		1,192,312.13
Total Taxes Levied - ABSTRACT		23,086,013.20
Total Taxes Billed		23,030,523.12
1978 TAXES COLLECTED		20,783,130.05
1978 Taxes Cancelled, Abated or Adjusted		49,014.51
Transfer to Tax Title Liens or Foreclosed		629,303.86
Balance Outstanding Dec. 31, 1978		1,569,074.70
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		2,183,922.64
Collected in 1978		1,570,097.01
Cancelled, Abated or Adjusted 1978		3,921.99
Transfers to Tax Title Liens or Foreclosed		121,616.28
Balance December 31, 1978		488,287.36
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		4,472,300.76
Transfer From Taxes		766,270.51
Redeemed in 1978		1,871,884.60
Cancelled, Abated or Adjusted (1978)		21,197.52
Transfers to Foreclosed Property		
Balance December 31, 1978		3,345,489.15
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		2,467,872.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		956,000.00
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		1,511,872.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	6,070,313.66
Taxes Receivable	2,057,362.06
Tax Title Liens	3,345,489.15
Foreclosed Property	1,511,872.00
Emergencies & Other Deferred Charges	3,511,105.07
State and Federal Aid Receivable	183,311.08
Other Receivables	4,042,113.70
Total	20,721,566.72
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	4,901,914.64
Reserves for Receivables	10,294,188.50
Surplus Dec. 31, 1978	5,525,463.58
Total	20,721,566.72

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1304

Population 1970 5,115
Population 1978 5,098
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.56
State Equalized Tax Rate 3.06

ATLANTIC HIGHLANDS — MONMOUTH CO

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	489.17	Gross Debt	3.49
Net Debt	264.65	Net Debt	1.89
Debt Service	25.79	Tax Levy Collected	95.48
Total Tax Levy	472.05	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures	284.90		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	41,531.26
Financial Administration	10,235.00
Assessment of Taxes	6,056.40
Collection of Taxes	27,276.18
Planning, Housing & Development	10,228.58
Human Resources	
Elections	1,006.44
General Administration (other)	107,197.40
JUDICIARY	
Municipal Courts	17,778.28
PUBLIC SAFETY	
Fire Protection	32,194.84
Police Protection	317,016.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	7,600.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	142,170.44
Sewers and Sewage Processing	
Garbage and Trash Disposal	77,671.02
Public Buildings and Grounds	63,524.74
Other Public Works	15,000.00
HEALTH and WELFARE	
Health Services Except Environmental	9,811.74
Welfare-Public Assistance	6,050.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	27,650.00
Land Reclamation & Conservation	
Other Recreational Services	1,000.00
EDUCATION (excluding schools)	
Libraries	16,751.68
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	74,887.16
Employee Fringe Benefits	29,500.00
Other Statutory Expenditures	3,000.00
CETA And Other Public Employment Programs	53,638.00
MUNICIPAL FUNCTIONS TOTAL	1,099,275.16
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	70,000.00
Interest Payments	61,454.14
DEFERRED CHARGES	4,800.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,801,414.48
RESERVE FOR UNCOLLECTED TAXES	216,867.91
EXPENDITURES TOTAL	3,253,811.69

REVENUES-REALIZED		
1978 Property Taxes Collected		2,292,140.04
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		102,581.89
Business Personalty Replacement Taxes		33,875.47
Taxes from Public Utilities		139,596.37
Other Miscellaneous Tax Revenues		
State Aid Revenues		51,663.30
Federal Aid Revenues		44,687.38
State and Local Fiscal Assistance Act Utilized		50,336.44
Sale of Acquired Property		
Other Miscellaneous Revenues		208,266.27
	Total	2,923,147.16
Prior Years Surplus Appropriated		276,300.00
REVENUES	TOTAL	3,199,447.16
Reserve For Uncollected Taxes		216,867.91
CAPITAL OUTLAY	TOTAL	94,828.21
Public Enterprises		24,808.78
Recreation—Culture		
Public Works		47,224.43
Buildings and Grounds		22,795.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	247,181	
Self-liquidating	897,400	
Other	1,349,200	1,349,200
Total	2,493,781	1,349,200

ISSUED AND OUTSTANDING	
School	247,181.70
Self-Liquidating	765,400.00
Other	1,153,700.00
Total	2,166,281.70
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	71,408,604

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	221	3.32	2,174,500.00
2	Residential	1297	77.49	50,788,300.00
3	Farm			
4a	Commercial	90	11.03	7,227,900.00
4b	Industrial	3	.44	287,600.00
4c	Apartments	8	7.73	5,065,100.00
Total		1619		65,543,400.00

Land Area 1.20 Sq. Miles

Net Valuation Taxable-Municipal	66,931,923
Net Valuation Taxable-County	73,380,643
State Equalized Valuation	77,530,949
State Equalization Ratio	86.08

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE ↓		
Local District School Taxes	.73	568,813.00
Regional & Consolidated School Tax	.96	745,138.86
School Taxes in Municipal Budget		
County Taxes	.61	* 471,333.07
County Library Taxes	.02	16,129.55
Local Municipal Purpose Taxes	.74	578,509.69
Veteran & Senior Citizen Taxes		40,710.00
Total Taxes for Rate Computation	3.06	2,420,634.17
Special District Taxes		
Bank Corp. Taxes		5,492.95
Added and Omitted Taxes		21,109.92
Total Taxes Levied - ABSTRACT		2,406,527.04
Total Taxes Billed		2,400,543.74
1978 TAXES COLLECTED		2,292,140.04
1978 Taxes Cancelled, Abated or Adjusted		1,774.84
Transfer to Tax Title Liens or Foreclosed		1,909.05
Balance Outstanding Dec. 31, 1978		104,719.81
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		107,831.16
Collected in 1978		92,583.05
Cancelled, Abated or Adjusted 1978		406.70
Transfers to Tax Title Liens or Foreclosed		1,531.89
Balance December 31, 1978		13,309.52
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		13,891.19
Transfer From Taxes		3,648.71
Redeemed in 1978		10,158.84
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		7,381.06
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		36,800.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		36,800.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		578,805.37
Taxes Receivable		118,029.33
Tax Title Liens		7,381.06
Foreclosed Property		36,800.00
Emergencies & Other Deferred Charges		5,467.00
State and Federal Aid Receivable		2,655.32
Other Receivables		790.00
Total		749,928.08
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		113,919.91
Reserves for Receivables		163,000.39
Surplus Dec. 31, 1978		473,007.78
Total		749,928.08

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0401

Population 1970 10,805
Population 1978 9,768
S & P Rating
Moody Rating A

General Tax Rate Per $100. 4.10
State Equalized Tax Rate 3.43

AUDUBON BOROUGH – CAMDEN CO.

Form of Government:
Commission (1911)

Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	183.58	Gross Debt	1.56
Net Debt	54.89	Net Debt	.47
Debt Service	6.86	Tax Levy Collected	97.97
Total Tax Levy	412.61	Tax Levy Cancelled, Abated or Adjusted	.17
Municipal Expenditures	158.24		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,500.00
Assessment of Taxes	6,600.00
Collection of Taxes	52,679.00
Planning, Housing & Development	4,600.00
Human Resources	750.00
Elections	4,300.00
General Administration (other)	139,324.00
JUDICIARY	
Municipal Courts	19,179.00
PUBLIC SAFETY	
Fire Protection	38,700.00
Police Protection	350,993.40
Civil Defense & Disaster Control	6,100.00
Environmental Inspection & Control	2,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	157,058.37
Sewers and Sewage Processing	76,322.05
Garbage and Trash Disposal	107,054.34
Public Buildings and Grounds	19,401.60
Other Public Works	38,657.98
HEALTH and WELFARE	
Health Services Except Environmental	2,600.00
Welfare-Public Assistance	2,100.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,000.00
Land Reclamation & Conservation	
Other Recreational Services	8,300.00
EDUCATION (excluding schools)	
Libraries	26,496.00
Other Educational Services	125.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	112,000.00
Employee Fringe Benefits	33,700.00
Other Statutory Expenditures	7,000.00
CETA And Other Public Employment Programs	43,579.00
MUNICIPAL FUNCTIONS TOTAL	1,272,519.74
CAPITAL IMPROVEMENTS *MEMO*	21,250.00
DEBT SERVICE	
Principal Payments	49,200.00
Interest Payments	17,839.50
DEFERRED CHARGES	8,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,382,138.93
RESERVE FOR UNCOLLECTED TAXES	198,129.29
EXPENDITURES TOTAL	4,927,827.46

REVENUES-REALIZED		
1978 Property Taxes Collected		3,940,424.48
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		52,346.91
Business Personalty Replacement Taxes		149,536.66
Taxes from Public Utilities		344,544.32
Other Miscellaneous Tax Revenues		
State Aid Revenues		77,805.20
Federal Aid Revenues		38,779.10
State and Local Fiscal Assistance Act Utilized		42,063.00
Sale of Acquired Property		
Other Miscellaneous Revenues		192,692.00
	Total	4,838,191.67
Prior Years Surplus Appropriated		175,000.00
REVENUES	TOTAL	5,013,191.67
Reserve For Uncollected Taxes		198,129.29
CAPITAL OUTLAY	TOTAL	180,484.68
Public Enterprises		
Recreation—Culture		
Public Works		73,676.68
Buildings and Grounds		6,808.00
Library and Education		100,000.00
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,257,000	
Self-liquidating		
Other	536,202	536,202
Total	1,793,202	536,202
ISSUED AND OUTSTANDING		
School		1,257,000.00
Self-Liquidating		
Other		413,652.00
Total		1,670,652.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		114,608,235

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	71	.42	413,500.00
2	Residential	2948	77.55	75,466,050.00
3	Farm			
4a	Commercial	141	18.77	18,264,500.00
4b	Industrial	3	.30	295,500.00
4c	Apartments	11	2.95	2,867,000.00
Total		3174		97,306,550.00

Land Area 1.48 Sq. Miles

Net Valuation Taxable-Municipal	97,997,941
Net Valuation Taxable-County	118,663,216
State Equalized Valuation	117,156,442
State Equalization Ratio	83.55

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.74	2,038,636.75
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.15	* 1,343,502.18
County Library Taxes		
Local Municipal Purpose Taxes	.54	632,506.32
Veteran & Senior Citizen Taxes		136,810.00
Total Taxes for Rate Computation	3.43	4,151,455.25
Special District Taxes		
Bank Corp. Taxes		10,108.59
Added and Omitted Taxes		5,589.58
Total Taxes Levied - ABSTRACT		4,030,343.42
Total Taxes Billed		4,022,248.74
1978 TAXES COLLECTED		3,940,424.48
1978 Taxes Cancelled, Abated or Adjusted		6,960.91
Transfer to Tax Title Liens or Foreclosed		3,118.95
Balance Outstanding Dec. 31, 1978		71,744.40
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		46,514.27
Collected in 1978		46,105.20
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		409.07
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		6,259.32
Transfer From Taxes		3,570.28
Redeemed in 1978		6,241.71
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		3,587.89
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		285.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		285.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,683,483.88
Taxes Receivable		71,744.40
Tax Title Liens		3,587.89
Foreclosed Property		285.00
Emergencies & Other Deferred Charges		18,000.00
State and Federal Aid Receivable		
Other Receivables		5,684.54
Total		1,782,785.71
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,017,961.72
Reserves for Receivables		81,301.83
Surplus Dec. 31, 1978		683,522.16
Total		1,782,785.71

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0402

Population 1970 1,495
Population 1978 1,326
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.17
State Equalized Tax Rate 6.12

AUDUBON PARK BOROUGH – CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 150.67
Municipal Expenditures 102.05

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 100.00
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,950.00
Assessment of Taxes	925.00
Collection of Taxes	325.00
Planning, Housing & Development	
Human Resources	450.00
Elections	1,200.00
General Administration (other)	15,375.00
JUDICIARY	
Municipal Courts	3,715.00
PUBLIC SAFETY	
Fire Protection	6,600.00
Police Protection	63,127.00
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	160.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	650.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,640.00
Welfare-Public Assistance	690.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	828.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	600.00
Land Reclamation & Conservation	
Other Recreational Services	450.00
EDUCATION (excluding schools)	
Libraries	1,925.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	13,800.00
Employee Fringe Benefits	3,700.00
Other Statutory Expenditures	700.00
CETA And Other Public Employment Programs	12,434.48
MUNICIPAL FUNCTIONS TOTAL	134,294.48
CAPITAL IMPROVEMENTS *MEMO*	2,500.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	1,020.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	122,673.71
RESERVE FOR UNCOLLECTED TAXES	
EXPENDITURES TOTAL	257,988.19

REVENUES-REALIZED	
1978 Property Taxes Collected	199,784.71
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	
Business Personalty Replacement Taxes	8,899.39
Taxes from Public Utilities	11,762.46
Other Miscellaneous Tax Revenues	
State Aid Revenues	9,673.92
Federal Aid Revenues	14,304.84
State and Local Fiscal Assistance Act Utilized	8,985.00
Sale of Acquired Property	
Other Miscellaneous Revenues	6,575.23
Total	259,985.55
Prior Years Surplus Appropriated	11,000.68
REVENUES TOTAL	270,986.23
Reserve For Uncollected Taxes	

CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other		
Total		

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	
Total	
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	2,425,993

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial	1		3,798,600.00
4b	Industrial			
4c	Apartments			
Total		1		3,798,600.00

Land Area .15 Sq. Miles

Net Valuation Taxable-Municipal	3,865,627
Net Valuation Taxable-County	4,075,024
State Equalized Valuation	3,277,473
State Equalization Ratio	118.32

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.30	75,202.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.42	* 46,451.19
County Library Taxes	.03	1,020.52
Local Municipal Purpose Taxes	2.36	77,111.00
Veteran & Senior Citizen Taxes		
Total Taxes for Rate Computation	6.11	199,784.71
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		199,784.71
Total Taxes Billed		199,784.71
1978 TAXES COLLECTED		199,784.71
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		

PRIOR YEARS TAXES OUTSTANDING
Balance January 1, 1978
Collected in 1978
Cancelled, Abated or Adjusted 1978
Transfers to Tax Title Liens or Foreclosed
Balance December 31, 1978
TAX TITLE LIENS OUTSTANDING
Balance January 1, 1978
Transfer From Taxes
Redeemed in 1978
Cancelled, Abated or Adjusted (1978)
Transfers to Foreclosed Property
Balance December 31, 1978
PROPERTY ACQUIRED BY DEED OR FORECLOSURE
Balance January 1, 1978
Transfers From Taxes or Liens
Sale for Cash (1978)
Cancelled, Abated or Adjusted (1978)
Balance December 31, 1978

CURRENT FINANCES DECEMBER 31, 1978

ASSETS	
Cash Dec. 31, 1978	90,974.02
Taxes Receivable	
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	3,120.00
State and Federal Aid Receivable	
Other Receivables	912.61
Total	95,006.63
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	54,866.19
Reserves for Receivables	912.61
Surplus Dec. 31, 1978	39,227.83
Total	95,006.63

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0501

Population 1970 1,305
Population 1978 2,141
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.41
State Equalized Tax Rate 1.23

AVALON BOROUGH – CAPE MAY CO.

Form of Government:
Mayor-Council Plan B (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	1,282.35	Gross Debt	1.10
Net Debt	789.12	Net Debt	.68
Debt Service	110.14	Tax Levy Collected	96.98
Total Tax Levy	1,650.45	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	1,361.71		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	58,900.00
Financial Administration	25,330.00
Assessment of Taxes	24,885.00
Collection of Taxes	36,735.00
Planning, Housing & Development	23,350.00
Human Resources	
Elections	1,500.00
General Administration (other)	275,970.00
JUDICIARY	
Municipal Courts	16,200.00
PUBLIC SAFETY	
Fire Protection	22,100.00
Police Protection	395,436.00
Civil Defense & Disaster Control	2,650.00
Environmental Inspection & Control	85,550.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	584,265.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	142,800.00
Public Buildings and Grounds	190,800.00
Other Public Works	2,500.00
HEALTH and WELFARE	
Health Services Except Environmental	600.00
Welfare-Public Assistance	5,956.00
Hospitals, Clinics, First Aid	4,000.00
Animal, Insect, & Rodent Control	6,300.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	245,440.00
Parks, Playgrounds, Shade Trees	66,110.00
Land Reclamation & Conservation	
Other Recreational Services	51,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	124,000.12
Employee Fringe Benefits	64,000.00
Other Statutory Expenditures	10,000.00
CETA And Other Public Employment Programs	66,664.00
MUNICIPAL FUNCTIONS TOTAL	2,533,041.12
CAPITAL IMPROVEMENTS *MEMO*	47,000.00
DEBT SERVICE	
Principal Payments	185,000.00
Interest Payments	50,816.17
DEFERRED CHARGES	34,558.88
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,898,000.45
RESERVE FOR UNCOLLECTED TAXES	112,010.00
EXPENDITURES TOTAL	4,813,426.62

REVENUES-REALIZED		
1978 Property Taxes Collected		3,424,131.94
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		50,720.55
Business Personalty Replacement Taxes		31,032.63
Taxes from Public Utilities		228,761.49
Other Miscellaneous Tax Revenues		
State Aid Revenues		15,598.24
Federal Aid Revenues		57,578.00
State and Local Fiscal Assistance Act Utilized		119,997.56
Sale of Acquired Property		
Other Miscellaneous Revenues		417,134.92
	Total	4,344,955.33
Prior Years Surplus Appropriated		718,450.00
REVENUES	TOTAL	5,063,405.33
Reserve For Uncollected Taxes		112,010.00
CAPITAL OUTLAY	TOTAL	52,595.30
Public Enterprises		5,000.00
Recreation—Culture		700.00
Public Works		45,150.00
Buildings and Grounds		1,445.30
Library and Education		
Conservation		300.00
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	181,000	
Self-liquidating	875,000	
Other	1,689,511	1,689,511
Total	2,745,511	1,689,511

ISSUED AND OUTSTANDING	
School	181,000.00
Self-Liquidating	624,000.00
Other	1,064,772.65
Total	1,869,772.65
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	248,580,038

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	967	9.73	23,687,100.00
2	Residential	3242	79.60	193,684,850.00
3	Farm			
4a	Commercial	106	10.03	24,404,400.00
4b	Industrial			
4c	Apartments	16	.64	1,555,800.00
Total		4331		243,332,150.00

Land Area 5.02 Sq. Miles

Net Valuation Taxable-Municipal	246,091,313
Net Valuation Taxable-County	254,960,021
State Equalized Valuation	282,579,943
State Equalization Ratio	86.96

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.22	626,419.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	1,207,836.41
County Library Taxes	.02	63,745.04
Local Municipal Purpose Taxes	.56	1,579,905.00
Veteran & Senior Citizen Taxes		23,630.00
Total Taxes for Rate Computation	1.23	3,501,535.45
Special District Taxes		
Bank Corp. Taxes		1,957.16
Added and Omitted Taxes		53,748.42
Total Taxes Levied - ABSTRACT		3,533,611.03
Total Taxes Billed		3,530,787.73
1978 TAXES COLLECTED		3,424,131.94
1978 Taxes Cancelled, Abated or Adjusted		320.39
Transfer to Tax Title Liens or Foreclosed		3,023.83
Balance Outstanding Dec. 31, 1978		103,311.57
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		47,369.68
Collected in 1978		46,127.63
Cancelled, Abated or Adjusted 1978		91.17
Transfers to Tax Title Liens or Foreclosed		360.12
Balance December 31, 1978		790.76
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		22,704.44
Transfer From Taxes		3,383.95
Redeemed in 1978		4,392.92
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		21,695.47
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		222,026.70
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		222,026.70

CURRENT FINANCES DECEMBER 31, 1978

ASSETS	
Cash Dec. 31, 1978	1,764,066.42
Taxes Receivable	104,102.33
Tax Title Liens	21,695.47
Foreclosed Property	222,026.70
Emergencies & Other Deferred Charges	50,800.00
State and Federal Aid Receivable	10,888.45
Other Receivables	27,924.74
Total	2,201,504.11
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	799,181.51
Reserves for Receivables	375,749.24
Surplus Dec. 31, 1978	1,026,573.36
Total	2,201,504.11

1305

Population 1970 2,165
Population 1978 2,235
S & P Rating
Moody Rating A

General Tax Rate Per $100. 4.28
State Equalized Tax Rate 2.14

AVON BY THE SEA BOROUGH — MONMOUTH CO.

Form of Government: Commission (1911)

Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	546.27	Gross Debt	2.64
Net Debt	332.15	Net Debt	1.61
Debt Service	11.35	Tax Levy Collected	96.80
Total Tax Levy	484.48	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	421.62		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	14,775.02
Financial Administration	6,000.00
Assessment of Taxes	6,875.00
Collection of Taxes	9,889.25
Planning, Housing & Development	1,408.50
Human Resources	
Elections	700.00
General Administration (other)	94,598.51
JUDICIARY	
Municipal Courts	10,380.00
PUBLIC SAFETY	
Fire Protection	9,579.50
Police Protection	207,617.00
Civil Defense & Disaster Control	455.00
Environmental Inspection & Control	10,990.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	122,929.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	50,373.00
Public Buildings and Grounds	27,650.00
Other Public Works	209.00
HEALTH and WELFARE	
Health Services Except Environmental	400.00
Welfare-Public Assistance	3,600.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	73,486.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	6,860.00
EDUCATION (excluding schools)	
Libraries	19,110.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	65,300.00
Employee Fringe Benefits	15,300.00
Other Statutory Expenditures	2,500.00
CETA And Other Public Employment Programs	81,906.98
MUNICIPAL FUNCTIONS TOTAL	843,391.76
CAPITAL IMPROVEMENTS *MEMO*	6,000.00
DEBT SERVICE	
Principal Payments	20,000.00
Interest Payments	5,364.36
DEFERRED CHARGES	4,880.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	737,794.17
RESERVE FOR UNCOLLECTED TAXES	68,675.71
EXPENDITURES TOTAL	1,680,106.00

REVENUES-REALIZED	
1978 Property Taxes Collected	1,045,774.19
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	42,945.66
Business Personalty Replacement Taxes	13,967.41
Taxes from Public Utilities	61,861.32
Other Miscellaneous Tax Revenues	
State Aid Revenues	14,804.16
Federal Aid Revenues	83,487.86
State and Local Fiscal Assistance Act Utilized	29,633.08
Sale of Acquired Property	
Other Miscellaneous Revenues	298,837.28
Total	1,591,310.96
Prior Years Surplus Appropriated	215,000.00
REVENUES TOTAL	1,806,310.96
Reserve For Uncollected Taxes	68,675.71
CAPITAL OUTLAY TOTAL	330,761.46
Public Enterprises	221,522.96
Recreation—Culture	22,574.18
Public Works	32,132.07
Buildings and Grounds	54,532.25
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	29,500	
Self-liquidating	773,431	324,378
Other	417,972	417,972
Total	1,220,904	742,351

ISSUED AND OUTSTANDING	
School	29,500.00
Self-Liquidating	506,000.00
Other	160,272.09
Total	695,772.09
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	46,205,812

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	%-VAL'N	ASSESSED VALUATION
1	Vacant Land	11	.57	142,400.00
2	Residential	790	81.63	20,445,200.00
3	Farm			
4a	Commercial	56	8.73	2,186,200.00
4b	Industrial	2	.38	94,100.00
4c	Apartments	11	8.70	2,178,100.00
Total		870		25,046,000.00

Land Area .40 Sq. Miles

Net Valuation Taxable-Municipal	25,204,121
Net Valuation Taxable-County	46,430,230
State Equalized Valuation	50,240,105
State Equalization Ratio	50.01

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.87	
Local District School Taxes		440,807.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.59	* 296,987.17
County Library Taxes		
Local Municipal Purpose Taxes	.67	339,693.00
Veteran & Senior Citizen Taxes		21,430.00
Total Taxes for Rate Computation	2.13	1,098,917.17
Special District Taxes		
Bank Corp. Taxes		2,463.34
Added and Omitted Taxes		2,864.44
Total Taxes Levied - ABSTRACT		1,082,814.95
Total Taxes Billed		1,080,351.61
1978 TAXES COLLECTED		1,045,774.19
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		8.56
Balance Outstanding Dec. 31, 1978		34,568.86
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		42,955.09
Collected in 1978		42,945.66
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		9.43
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		84.57
Transfer From Taxes		8.56
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		93.13
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		3,875.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		3,875.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	505,917.65
Taxes Receivable	34,578.29
Tax Title Liens	93.13
Foreclosed Property	3,875.00
Emergencies & Other Deferred Charges	36,193.51
State and Federal Aid Receivable	1,097.08
Other Receivables	
Total	581,754.66
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	260,248.38
Reserves for Receivables	38,546.42
Surplus Dec. 31, 1978	282,959.86
Total	581,754.66

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1533

Population 1970 1,550
Population 1978 7,542
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.48
State Equalized Tax Rate 2.47

BARNEGAT TOWNSHIP — OCEAN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	212.23	Gross Debt	1.53
Net Debt	20.23	Net Debt	.15
Debt Service		Tax Levy Collected	89.16
Total Tax Levy	375.94	Tax Levy Cancelled, Abated or Adjusted	.38
Municipal Expenditures	243.34		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	32,240.00
Financial Administration	23,650.00
Assessment of Taxes	22,585.00
Collection of Taxes	42,126.00
Planning, Housing & Development	67,700.00
Human Resources	
Elections	
General Administration (other)	151,735.05
JUDICIARY	
Municipal Courts	23,100.00
PUBLIC SAFETY	
Fire Protection	50,000.00
Police Protection	295,812.15
Civil Defense & Disaster Control	600.00
Environmental Inspection & Control	38,115.50
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	92,844.58
Sewers and Sewage Processing	87,280.00
Garbage and Trash Disposal	92,586.00
Public Buildings and Grounds	29,180.00
Other Public Works	45,015.00
HEALTH and WELFARE	
Health Services Except Environmental	14,308.50
Welfare-Public Assistance	17,800.00
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	8,361.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,000.00
Land Reclamation & Conservation	
Other Recreational Services	53,885.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	2,500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	55,000.00
Employee Fringe Benefits	25,000.00
Other Statutory Expenditures	3,500.00
CETA And Other Public Employment Programs	42,992.00
MUNICIPAL FUNCTIONS TOTAL	1,320,915.78
CAPITAL IMPROVEMENTS *MEMO*	17,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	39,733.21
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,370,835.28
RESERVE FOR UNCOLLECTED TAXES	474,602.60
EXPENDITURES TOTAL	4,206,086.87

REVENUES-REALIZED	
1978 Property Taxes Collected	2,524,966.69
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	355,931.84
Business Personalty Replacement Taxes	14,785.65
Taxes from Public Utilities	229,471.11
Other Miscellaneous Tax Revenues	
State Aid Revenues	30,689.39
Federal Aid Revenues	21,466.67
State and Local Fiscal Assistance Act Utilized	79,055.52
Sale of Acquired Property	
Other Miscellaneous Revenues	400,703.75
Total	3,657,070.62
Prior Years Surplus Appropriated	500,000.00
REVENUES TOTAL	4,157,070.62
Reserve For Uncollected Taxes	474,602.60
CAPITAL OUTLAY TOTAL	228,637.27
Public Enterprises	
Recreation—Culture	
Public Works	94,137.27
Buildings and Grounds	134,500.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,448,000	
Self-liquidating		
Other	152,607	152,607
Total	1,600,607	152,607
ISSUED AND OUTSTANDING		
School		1,448,000.00
Self-Liquidating		
Other		147,382.51
Total		1,595,382.51
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		104,364,103

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	5192	29.26	32,062,900.00
2	Residential	2398	64.14	70,275,600.00
3	Farm	38	.32	354,500.00
4a	Commercial	69	5.90	6,469,500.00
4b	Industrial	8	.36	399,800.00
4c	Apartments			
Total		7705		109,562,300.00

Land Area 34.90 Sq. Miles

Net Valuation Taxable-Municipal	111,630,828
Net Valuation Taxable-County	110,351,958
State Equalized Valuation	111,872,397
State Equalization Ratio	99.78

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.65	1,848,520.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.44	* 493,975.57
County Library Taxes	.03	28,339.71
Local Municipal Purpose Taxes	.35	392,578.69
Veteran & Senior Citizen Taxes		58,430.00
Total Taxes for Rate Computation	2.47	2,821,843.97
Special District Taxes		
Bank Corp. Taxes		3,370.47
Added and Omitted Taxes		68,517.86
Total Taxes Levied - ABSTRACT		2,835,302.30
Total Taxes Billed		2,831,931.83
1978 TAXES COLLECTED		2,524,966.69
1978 Taxes Cancelled, Abated or Adjusted		10,764.92
Transfer to Tax Title Liens or Foreclosed		96,427.91
Balance Outstanding Dec. 31, 1978		199,772.31
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		219,462.24
Collected in 1978		189,157.66
Cancelled, Abated or Adjusted 1978		581.34
Transfers to Tax Title Liens or Foreclosed		27,111.36
Balance December 31, 1978		2,611.88
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		657,880.89
Transfer From Taxes		124,539.27
Redeemed in 1978		166,774.18
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		615,645.98
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		89,731.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		89,731.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,201,676.21
Taxes Receivable		202,384.19
Tax Title Liens		615,645.98
Foreclosed Property		89,731.00
Emergencies & Other Deferred Charges		60,110.24
State and Federal Aid Receivable		13,773.36
Other Receivables		56,257.64
Total		2,239,578.62
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		417,312.37
Reserves for Receivables		954,018.81
Surplus Dec. 31, 1978		868,247.44
Total		2,239,578.62

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1501

Population 1970 560
Population 1978 839
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.61
State Equalized Tax Rate 1.32

BARNEGAT LIGHT BOROUGH – OCEAN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,251.30	Gross Debt	1.95
Net Debt	249.34	Net Debt	.39
Debt Service	9.05	Tax Levy Collected	91.47
Total Tax Levy	936.13	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	596.42		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,200.00
Assessment of Taxes	5,204.13
Collection of Taxes	12,472.78
Planning, Housing & Development	4,299.00
Human Resources	
Elections	
General Administration (other)	69,659.24
JUDICIARY	
Municipal Courts	8,000.00
PUBLIC SAFETY	
Fire Protection	5,000.00
Police Protection	62,200.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	9,677.93
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	52,067.82
Sewers and Sewage Processing	
Garbage and Trash Disposal	43,300.00
Public Buildings and Grounds	6,187.34
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,546.81
Welfare-Public Assistance	1,800.00
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	1,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	35,000.00
Parks, Playgrounds, Shade Trees	5,862.86
Land Reclamation & Conservation	
Other Recreational Services	18,558.09
EDUCATION (excluding schools)	
Libraries	125.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	18,300.00
Employee Fringe Benefits	3,000.00
Other Statutory Expenditures	2,000.00
CETA And Other Public Employment Programs	33,839.93
MUNICIPAL FUNCTIONS TOTAL	408,300.93
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	7,596.46
DEFERRED CHARGES	8,200.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	570,260.56
RESERVE FOR UNCOLLECTED TAXES	76,300.00
EXPENDITURES TOTAL	1,070,657.95

REVENUES-REALIZED		
1978 Property Taxes Collected		717,347.40
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		65,141.38
Business Personalty Replacement Taxes		5,978.91
Taxes from Public Utilities		39,969.28
Other Miscellaneous Tax Revenues		
State Aid Revenues		4,213.36
Federal Aid Revenues		31,983.26
State and Local Fiscal Assistance Act Utilized		22,063.08
Sale of Acquired Property		
Other Miscellaneous Revenues		100,398.27
	Total	987,094.94
Prior Years Surplus Appropriated		90,000.00
REVENUES	TOTAL	1,077,094.94
Reserve For Uncollected Taxes		76,300.00
CAPITAL OUTLAY	TOTAL	41,512.31
Public Enterprises		38,931.47
Recreation—Culture		
Public Works		
Buildings and Grounds		2,580.84
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	198,657	
Self-liquidating	640,437	
Other	210,750	209,195
Total	1,049,844	209,195
ISSUED AND OUTSTANDING		
School		198,657.33
Self-Liquidating		151,000.00
Other		190,000.00
Total		539,657.33
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		53,791,763

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	218	12.02	5,789,300.00
2	Residential	808	79.00	38,059,400.00
3	Farm			
4a	Commercial	40	7.92	3,814,200.00
4b	Industrial			
4c	Apartments	5	1.06	512,000.00
Total		1071		48,174,900.00

Land Area .70 Sq. Miles

Net Valuation Taxable-Municipal	48,367,121
Net Valuation Taxable-County	54,885,655
State Equalized Valuation	58,977,944
State Equalization Ratio	81.95

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.17	97,841.73
Regional & Consolidated School Tax	.36	211,182.40
School Taxes in Municipal Budget		
County Taxes	.42	* 247,078.73
County Library Taxes	.02	14,157.70
Local Municipal Purpose Taxes	.35	206,000.00
Veteran & Senior Citizen Taxes		10,040.00
Total Taxes for Rate Computation	1.32	786,300.56
Special District Taxes		
Bank Corp. Taxes		1,175.69
Added and Omitted Taxes		7,973.41
Total Taxes Levied - ABSTRACT		785,409.66
Total Taxes Billed		784,233.97
1978 TAXES COLLECTED		717,347.40
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		66,886.57
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		65,045.54
Collected in 1978		64,795.56
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		249.98
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		2,323.06
Transfer From Taxes		
Redeemed in 1978		345.82
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		1,977.24
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		2,700.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		2,700.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	332,403.05
Taxes Receivable	67,136.55
Tax Title Liens	1,977.24
Foreclosed Property	2,700.00
Emergencies & Other Deferred Charges	6,900.00
State and Federal Aid Receivable	2,162.00
Other Receivables	6,088.84
Total	419,367.68
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	145,601.55
Reserves for Receivables	77,902.63
Surplus Dec. 31, 1978	195,863.50
Total	419,367.68

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0403
Population 1970 8,435
Population 1978 7,742
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.79
State Equalized Tax Rate 3.49

BARRINGTON BOROUGH — CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	104.67	Gross Debt	.86
Net Debt	90.07	Net Debt	.74
Debt Service	5.26	Tax Levy Collected	97.81
Total Tax Levy	436.98	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures	175.43		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	39,714.60
Assessment of Taxes	9,342.00
Collection of Taxes	9,350.00
Planning, Housing & Development	7,992.08
Human Resources	
Elections	
General Administration (other)	146,754.55
JUDICIARY	
Municipal Courts	12,254.75
PUBLIC SAFETY	
Fire Protection	34,000.00
Police Protection	320,788.44
Civil Defense & Disaster Control	550.00
Environmental Inspection & Control	5,605.25
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	236,500.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	60,300.00
Public Buildings and Grounds	34,738.85
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	4,120.00
Welfare-Public Assistance	6,750.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	22,250.00
Land Reclamation & Conservation	1,993.86
Other Recreational Services	7,573.12
EDUCATION (excluding schools)	
Libraries	5,740.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	94,823.00
Employee Fringe Benefits	25,947.92
Other Statutory Expenditures	6,000.00
CETA And Other Public Employment Programs	50,351.41
MUNICIPAL FUNCTIONS TOTAL	1,143,439.83
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	23,800.00
Interest Payments	16,887.90
DEFERRED CHARGES	12,626.90
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,726,198.51
RESERVE FOR UNCOLLECTED TAXES	161,448.19
EXPENDITURES TOTAL	4,084,401.33

REVENUES-REALIZED	
1978 Property Taxes Collected	3,307,008.74
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	27,629.06
Business Personalty Replacement Taxes	241,286.49
Taxes from Public Utilities	240,595.70
Other Miscellaneous Tax Revenues	
State Aid Revenues	59,189.60
Federal Aid Revenues	43,547.16
State and Local Fiscal Assistance Act Utilized	42,392.00
Sale of Acquired Property	
Other Miscellaneous Revenues	55,309.60
Total	4,016,958.35
Prior Years Surplus Appropriated	51,861.92
REVENUES TOTAL	4,068,820.27
Reserve For Uncollected Taxes	161,448.19
CAPITAL OUTLAY TOTAL	20,000.00
Public Enterprises	
Recreation—Culture	
Public Works	20,000.00
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	113,000	
Self-liquidating	101,542	101,542
Other	595,794	595,794
Total	810,336	697,336

ISSUED AND OUTSTANDING	
School	113,000.00
Self-Liquidating	100,000.00
Other	521,900.00
Total	734,900.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	94,277,086

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	67	.80	568,501.00
2	Residential	1971	66.22	47,341,940.00
3	Farm	1	.11	77,500.00
4a	Commercial	53	4.21	3,007,750.00
4b	Industrial	11	21.40	15,302,826.00
4c	Apartments	8	7.27	5,195,700.00
Total		2111		71,494,217.00

Land Area 1.59 Sq. Miles

Net Valuation Taxable-Municipal	70,396,756
Net Valuation Taxable-County	98,121,327
State Equalized Valuation	98,679,349
State Equalization Ratio	72.86

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.64	1,586,313.75
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.15	* 1,115,312.14
County Library Taxes	.03	24,572.62
Local Municipal Purpose Taxes	.67	647,650.00
Veteran & Senior Citizen Taxes		78,060.00
Total Taxes for Rate Computation	3.49	3,451,908.51
Special District Taxes		
Bank Corp. Taxes		1,861.06
Added and Omitted Taxes		7,368.99
Total Taxes Levied - ABSTRACT		3,383,078.56
Total Taxes Billed		3,381,217.50
1978 TAXES COLLECTED		3,307,008.74
1978 Taxes Cancelled, Abated or Adjusted		2,319.69
Transfer to Tax Title Liens or Foreclosed		2,011.80
Balance Outstanding Dec. 31, 1978		67,877.27

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	39,321.99
Collected in 1978	23,667.52
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	15,654.47
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	11,922.97
Transfer From Taxes	2,011.80
Redeemed in 1978	1,961.54
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	11,973.23
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	3,342.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	3,342.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	381,613.55
Taxes Receivable	83,531.74
Tax Title Liens	11,973.23
Foreclosed Property	3,342.00
Emergencies & Other Deferred Charges	38,035.27
State and Federal Aid Receivable	5,260.00
Other Receivables	101,581.17
Total	625,336.96
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	150,644.90
Reserves for Receivables	200,428.14
Surplus Dec. 31, 1978	274,263.92
Total	625,336.96

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0301

Population 1970 815
Population 1978 1,069
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.48
State Equalized Tax Rate 2.34

BASS RIVER TOWNSHIP — BURLINGTON CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 1,242.58
Net Debt
Debt Service
Total Tax Levy 699.37
Municipal Expenditures 323.01

PER CENT:
Gross Debt 4.26
Net Debt
Tax Levy Collected 80.34
Tax Levy Cancelled, Abated or Adjusted 2.50

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,415.00
Assessment of Taxes	9,500.00
Collection of Taxes	17,153.00
Planning, Housing & Development	8,660.00
Human Resources	
Elections	
General Administration (other)	59,420.00
JUDICIARY	
Municipal Courts	9,000.00
PUBLIC SAFETY	
Fire Protection	10,719.72
Police Protection	2,800.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	6,574.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	24,415.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	9,795.28
Public Buildings and Grounds	1,000.00
Other Public Works	20,000.00
HEALTH and WELFARE	
Health Services Except Environmental	1,150.00
Welfare-Public Assistance	1,690.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,110.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	240.00
Other Recreational Services	300.00
EDUCATION (excluding schools)	
Libraries	700.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	7,200.00
Employee Fringe Benefits	
Other Statutory Expenditures	500.00
CETA And Other Public Employment Programs	8,058.00
MUNICIPAL FUNCTIONS TOTAL	208,900.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	4,600.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	736,845.37
RESERVE FOR UNCOLLECTED TAXES	131,800.00
EXPENDITURES TOTAL	1,082,145.37

REVENUES-REALIZED	
1978 Property Taxes Collected	600,283.66
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	84,523.33
Business Personalty Replacement Taxes	22,269.83
Taxes from Public Utilities	61,244.25
Other Miscellaneous Tax Revenues	
State Aid Revenues	6,168.40
Federal Aid Revenues	4,642.00
State and Local Fiscal Assistance Act Utilized	30,372.23
Sale of Acquired Property	
Other Miscellaneous Revenues	67,592.49
Total	877,096.19
Prior Years Surplus Appropriated	110,000.00
REVENUES TOTAL	987,096.19
Reserve For Uncollected Taxes	131,800.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,328,313	
Self-liquidating		
Other		
Total	1,328,313	

ISSUED AND OUTSTANDING	
School	1,328,313.98
Self-Liquidating	
Other	
Total	1,328,313.98
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	31,171,375

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	886	36.56	10,780,810.00
2	Residential	476	48.89	14,415,950.00
3	Farm	79	2.63	775,890.00
4a	Commercial	47	11.91	3,511,500.00
4b	Industrial			
4c	Apartments			
Total		1488		29,484,150.00

Land Area 77.35 Sq. Miles

Net Valuation Taxable-Municipal	30,098,339
Net Valuation Taxable-County	33,223,610
State Equalized Valuation	31,883,836
State Equalization Ratio	94.29

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.48	473,427.00
Regional & Consolidated School Tax	.15	46,861.48
School Taxes in Municipal Budget		
County Taxes	.64	205,320.13
County Library Taxes	.04	11,236.76
Local Municipal Purpose Taxes	.02	7,300.00
Veteran & Senior Citizen Taxes		16,780.00
Total Taxes for Rate Computation	2.33	760,925.37
Special District Taxes		
Bank Corp. Taxes		380.67
Added and Omitted Taxes		3,097.76
Total Taxes Levied - ABSTRACT		747,623.80
Total Taxes Billed		747,225.13
1978 TAXES COLLECTED		600,283.66
1978 Taxes Cancelled, Abated or Adjusted		18,716.56
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		128,224.91

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	89,429.89
Collected in 1978	84,523.33
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	4,906.56
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	36,661.32
Transfer From Taxes	
Redeemed in 1978	
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	36,661.32
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	404,044.38
Taxes Receivable	133,131.47
Tax Title Liens	36,661.32
Foreclosed Property	
Emergencies & Other Deferred Charges	20,000.00
State and Federal Aid Receivable	
Other Receivables	1,454.96
Total	595,292.13
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	312,654.84
Reserves for Receivables	171,247.75
Surplus Dec. 31, 1978	111,389.54
Total	595,292.13

1502

Population 1970 1,085
Population 1978 1,265
S & P Rating A
Moody Rating A

General Tax Rate Per $100. 2.81
State Equalized Tax Rate 1.68

BAY HEAD BOROUGH – OCEAN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	784.54	Gross Debt	1.59
Net Debt	737.11	Net Debt	1.49
Debt Service	27.10	Tax Levy Collected	95.75
Total Tax Levy	956.34	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	576.83		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	20,352.00
Collection of Taxes	10,200.00
Planning, Housing & Development	13,900.00
Human Resources	
Elections	400.00
General Administration (other)	68,500.00
JUDICIARY	
Municipal Courts	16,720.00
PUBLIC SAFETY	
Fire Protection	17,000.00
Police Protection	141,162.00
Civil Defense & Disaster Control	600.00
Environmental Inspection & Control	3,100.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	56,850.00
Sewers and Sewage Processing	111,850.00
Garbage and Trash Disposal	69,667.00
Public Buildings and Grounds	18,100.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	791.00
Welfare-Public Assistance	500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	1,350.00
Parks, Playgrounds, Shade Trees	3,750.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	4,631.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	33,350.00
Employee Fringe Benefits	10,500.00
Other Statutory Expenditures	1,350.00
CETA And Other Public Employment Programs	16,318.00
MUNICIPAL FUNCTIONS TOTAL	620,941.00
CAPITAL IMPROVEMENTS *MEMO*	19,574.95
DEBT SERVICE	
Principal Payments	15,000.00
Interest Payments	19,278.00
DEFERRED CHARGES	1,560.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	874,651.06
RESERVE FOR UNCOLLECTED TAXES	72,905.00
EXPENDITURES TOTAL	1,604,335.06

REVENUES-REALIZED	
1978 Property Taxes Collected	1,155,914.31
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	38,399.29
Business Personalty Replacement Taxes	8,387.54
Taxes from Public Utilities	76,092.01
Other Miscellaneous Tax Revenues	
State Aid Revenues	16,478.51
Federal Aid Revenues	12,221.69
State and Local Fiscal Assistance Act Utilized	21,691.00
Sale of Acquired Property	
Other Miscellaneous Revenues	155,072.37
Total	1,484,256.72
Prior Years Surplus Appropriated	167,500.00
REVENUES TOTAL	1,651,756.72
Reserve For Uncollected Taxes	72,905.00
CAPITAL OUTLAY TOTAL	222,904.67
Public Enterprises	
Recreation—Culture	
Public Works	143,500.37
Buildings and Grounds	78,129.93
Library and Education	
Conservation	1,274.37
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	60,000	
Self-liquidating		
Other	932,440	932,440
Total	992,440	932,440
ISSUED AND OUTSTANDING		
School		60,000.00
Self-Liquidating		
Other		559,000.00
Total		619,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		62,593,682

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	127	4.45	1,888,075.00
2	Residential	854	88.82	37,696,200.00
3	Farm			
4a	Commercial	41	6.08	2,582,250.00
4b	Industrial			
4c	Apartments	2	.65	274,100.00
Total		1024		42,440,625.00

Land Area .60 Sq. Miles

Net Valuation Taxable-Municipal	42,739,895
Net Valuation Taxable-County	62,270,017
State Equalized Valuation	71,706,722
State Equalization Ratio	59.78

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.81	578,297.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.39	* 280,292.86
County Library Taxes	.02	16,061.20
Local Municipal Purpose Taxes	.46	326,100.00
Veteran & Senior Citizen Taxes		13,440.00
Total Taxes for Rate Computation	1.68	1,214,191.06
Special District Taxes		
Bank Corp. Taxes		2,553.40
Added and Omitted Taxes		6,468.67
Total Taxes Levied - ABSTRACT		1,209,773.13
Total Taxes Billed		1,207,219.73
1978 TAXES COLLECTED		1,155,914.31
1978 Taxes Cancelled, Abated or Adjusted		161.58
Transfer to Tax Title Liens or Foreclosed		2,930.83
Balance Outstanding Dec. 31, 1978		48,213.01
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		34,413.79
Collected in 1978		34,406.50
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		7.29
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		13,190.56
Transfer From Taxes		2,930.83
Redeemed in 1978		3,992.79
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		12,128.60
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		693,242.69
Taxes Receivable		48,220.30
Tax Title Liens		12,128.60
Foreclosed Property		
Emergencies & Other Deferred Charges		40,394.95
State and Federal Aid Receivable		9,818.77
Other Receivables		7,747.26
Total		811,552.57
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		520,898.38
Reserves for Receivables		68,096.16
Surplus Dec. 31, 1978		222,558.03
Total		811,552.57

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0901
Population 1970 72,815
Population 1978 68,999
S & P Rating A
Moody Rating A

General Tax Rate Per $100. 7.17
State Equalized Tax Rate 4.38

BAYONNE CITY – HUDSON CO.

Form of Government:
Mayor-Council Plan C (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	273.66	Gross Debt	2.89
Net Debt	127.97	Net Debt	1.35
Debt Service	32.46	Tax Levy Collected	96.45
Total Tax Levy	423.51	Tax Levy Cancelled, Abated or Adjusted	.28
Municipal Expenditures	352.27		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	105,600.00
Municipal Clerk	106,540.00
Financial Administration	191,768.00
Assessment of Taxes	75,520.00
Collection of Taxes	78,525.00
Planning, Housing & Development	80,050.00
Human Resources	437,832.50
Elections	69,700.00
General Administration (other)	1,046,418.00
JUDICIARY	
Municipal Courts	108,665.00
PUBLIC SAFETY	
Fire Protection	3,363,025.00
Police Protection	3,445,617.00
Civil Defense & Disaster Control	24,125.00
Environmental Inspection & Control	129,680.00
Other Public Safety	86,500.00
PUBLIC WORKS	
Streets and Drainage	1,008,760.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	715,595.00
Public Buildings and Grounds	1,083,855.00
Other Public Works	9,200.00
HEALTH and WELFARE	
Health Services Except Environmental	360,368.00
Welfare-Public Assistance	201,900.00
Hospitals, Clinics, First Aid	85,000.00
Animal, Insect, & Rodent Control	6,200.00
Other Welfare Services	28,450.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	648,489.95
Land Reclamation & Conservation	2,500.00
Other Recreational Services	408,680.00
EDUCATION (excluding schools)	
Libraries	581,420.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,665,182.00
Employee Fringe Benefits	590,000.00
Other Statutory Expenditures	55,000.00
CETA And Other Public Employment Programs	2,653,308.82
MUNICIPAL FUNCTIONS TOTAL	20,453,474.27
CAPITAL IMPROVEMENTS *MEMO*	40,000.00
DEBT SERVICE	
Principal Payments	1,717,500.00
Interest Payments	521,989.58
DEFERRED CHARGES	236,454.74
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	19,222,486.66
RESERVE FOR UNCOLLECTED TAXES	1,376,672.31
EXPENDITURES TOTAL	43,528,577.56

REVENUES-REALIZED	
1978 Property Taxes Collected	28,208,101.74
1978 Payments in Lieu of Taxes	94,000.00
Delinquent Tax & Lien Collections	865,062.22
Business Personalty Replacement Taxes	2,816,890.03
Taxes from Public Utilities	1,933,360.09
Other Miscellaneous Tax Revenues	8,779.23
State Aid Revenues	1,164,635.85
Federal Aid Revenues	2,633,685.00
State and Local Fiscal Assistance Act Utilized	1,064,879.95
Sale of Acquired Property	39,515.00
Other Miscellaneous Revenues	2,459,136.62
Total	41,288,045.73
Prior Years Surplus Appropriated	3,361,162.92
REVENUES TOTAL	44,649,208.65
Reserve For Uncollected Taxes	1,376,672.31
CAPITAL OUTLAY TOTAL	3,335,411.95
Public Enterprises	2,887,088.52
Recreation—Culture	125.00
Public Works	442,365.38
Buildings and Grounds	4,793.34
Library and Education	
Conservation	1,039.71
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,850,000	
Self-liquidating	4,993,829	
Other	10,038,262	8,829,762
Total	18,882,091	8,829,762

ISSUED AND OUTSTANDING	
School	1,050,000.00
Self-Liquidating	2,164,000.00
Other	8,418,500.00
Total	11,632,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	652,664,175

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	587	3.08	12,262,800.00
2	Residential	9515	44.86	178,668,700.00
3	Farm			
4a	Commercial	1469	13.53	53,891,200.00
4b	Industrial	175	32.24	128,408,200.00
4c	Apartments	372	6.28	25,019,100.00
Total		12118		398,250,000.00

Land Area 5.39 Sq. Miles

Net Valuation Taxable-Municipal	405,244,270
Net Valuation Taxable-County	719,036,230
State Equalized Valuation	660,949,524
State Equalization Ratio	61.06

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.70	11,314,701.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.19	7,907,785.66
County Library Taxes		
Local Municipal Purpose Taxes	1.48	9,829,487.25
Veteran & Senior Citizen Taxes		398,210.00
Total Taxes for Rate Computation	4.37	29,450,183.91
Special District Taxes		
Bank Corp. Taxes		36,866.20
Added and Omitted Taxes		133,198.13
Total Taxes Levied - ABSTRACT		29,222,038.24
Total Taxes Billed		29,247,690.81
1978 TAXES COLLECTED		28,208,101.74
1978 Taxes Cancelled, Abated or Adjusted		82,928.22
Transfer to Tax Title Liens or Foreclosed		146,971.61
Balance Outstanding Dec. 31, 1978		809,689.24
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		2,192,833.37
Collected in 1978		591,024.09
Cancelled, Abated or Adjusted 1978		4,930.72
Transfers to Tax Title Liens or Foreclosed		11,849.22
Balance December 31, 1978		1,585,029.34
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		429,505.88
Transfer From Taxes		160,393.37
Redeemed in 1978		273,988.13
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		48,568.59
Balance December 31, 1978		267,342.53
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		7,323,091.91
Transfers From Taxes or Liens		48,568.59
Sale for Cash (1978)		39,150.00
Cancelled, Abated or Adjusted (1978)		37,050.00
Balance December 31, 1978		7,295,460.50
CURRENT FINANCES DECEMBER 31, 1978 ASSETS		
Cash Dec. 31, 1978		7,671,477.37
Taxes Receivable		2,394,718.58
Tax Title Liens		267,342.53
Foreclosed Property		7,295,460.50
Emergencies & Other Deferred Charges		117,645.20
State and Federal Aid Receivable		36,429.94
Other Receivables		564,935.55
Total		18,348,009.67
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		3,353,468.00
Reserves for Receivables		10,361,346.51
Surplus Dec. 31, 1978		4,633,195.16
Total		18,348,009.67

1503

Population 1970 1,490
Population 1978 1,836
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 1.61
State Equalized Tax Rate 1.38

BEACH HAVEN BOROUGH — OCEAN CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	568.91	Gross Debt	.99
Net Debt	382.68	Net Debt	.67
Debt Service	27.23	Tax Levy Collected	94.39
Total Tax Levy	886.72	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	661.21		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,040.00
Assessment of Taxes	11,510.00
Collection of Taxes	27,200.00
Planning, Housing & Development	5,300.00
Human Resources	2,800.00
Elections	
General Administration (other)	107,796.80
JUDICIARY	
Municipal Courts	14,950.00
PUBLIC SAFETY	
Fire Protection	11,200.00
Police Protection	161,916.00
Civil Defense & Disaster Control	3,150.00
Environmental Inspection & Control	6,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	148,225.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	113,725.00
Public Buildings and Grounds	60,753.20
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	4,800.00
Welfare-Public Assistance	1,900.00
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	1,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	125,356.00
Parks, Playgrounds, Shade Trees	13,666.00
Land Reclamation & Conservation	
Other Recreational Services	7,084.00
EDUCATION (excluding schools)	
Libraries	23,900.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	66,335.00
Employee Fringe Benefits	18,000.00
Other Statutory Expenditures	3,100.00
CETA And Other Public Employment Programs	121,374.00
MUNICIPAL FUNCTIONS TOTAL	1,068,981.00
CAPITAL IMPROVEMENTS *MEMO*	17,000.00
DEBT SERVICE	
Principal Payments	25,000.00
Interest Payments	25,000.00
DEFERRED CHARGES	3,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,095,316.13
RESERVE FOR UNCOLLECTED TAXES	92,000.00
EXPENDITURES TOTAL	2,309,297.13

REVENUES-REALIZED		
1978 Property Taxes Collected		1,527,241.57
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		84,189.17
Business Personalty Replacement Taxes		25,666.55
Taxes from Public Utilities		125,758.52
Other Miscellaneous Tax Revenues		
State Aid Revenues		18,202.67
Federal Aid Revenues		106,513.32
State and Local Fiscal Assistance Act Utilized		52,012.94
Sale of Acquired Property		
Other Miscellaneous Revenues		233,547.94
	Total	2,173,132.68
Prior Years Surplus Appropriated		250,000.00
REVENUES	TOTAL	2,423,132.68
Reserve For Uncollected Taxes		92,000.00
CAPITAL OUTLAY	TOTAL	258,715.06
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		258,715.06
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	341,912	
Self-liquidating	225,000	225,000
Other	477,606	477,606
Total	1,044,518	702,606

ISSUED AND OUTSTANDING	
School	341,912.23
Self-Liquidating	120,000.00
Other	365,000.00
Total	826,912.23
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	105,198,648

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	290	7.29	7,255,850.00
2	Residential	1510	73.94	73,568,560.00
3	Farm			
4a	Commercial	122	14.74	14,666,300.00
4b	Industrial			
4c	Apartments	47	4.03	4,012,900.00
Total		1969		99,503,610.00

Land Area 1.00 Sq. Miles

Net Valuation Taxable-Municipal	100,688,398
Net Valuation Taxable-County	106,891,320
State Equalized Valuation	117,685,912
State Equalization Ratio	85.41

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE ▼		
Local District School Taxes	.22	263,019.00
Regional & Consolidated School Tax	.30	351,360.53
School Taxes in Municipal Budget		
County Taxes	.41	* 480,936.60
County Library Taxes		
Local Municipal Purpose Taxes	.44	519,287.00
Veteran & Senior Citizen Taxes		27,480.00
Total Taxes for Rate Computation	1.37	1,642,083.13
Special District Taxes		
Bank Corp. Taxes		10,096.85
Added and Omitted Taxes		3,325.11
Total Taxes Levied - ABSTRACT		1,628,025.09
Total Taxes Billed		1,617,928.24
1978 TAXES COLLECTED		1,527,241.57
1978 Taxes Cancelled, Abated or Adjusted		145.22
Transfer to Tax Title Liens or Foreclosed		2,532.31
Balance Outstanding Dec. 31, 1978		88,009.14

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	81,855.73
Collected in 1978	81,537.48
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	318.25
Balance December 31, 1978	

TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	7,752.71
Transfer From Taxes	2,863.67
Redeemed in 1978	2,651.69
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	7,964.69

PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	24,705.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	24,705.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	734,639.84
Taxes Receivable	88,009.14
Tax Title Liens	7,964.69
Foreclosed Property	24,705.00
Emergencies & Other Deferred Charges	18,497.00
State and Federal Aid Receivable	
Other Receivables	8,443.63
Total	882,259.30
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	449,818.76
Reserves for Receivables	129,122.46
Surplus Dec. 31, 1978	303,318.08
Total	882,259.30

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg.684.

1504

Population 1970 4,445
Population 1978 7,447
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 2.55
State Equalized Tax Rate 2.74

BEACHWOOD BOROUGH – OCEAN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	474.29	Gross Debt	4.13
Net Debt	211.66	Net Debt	1.84
Debt Service	14.41	Tax Levy Collected	91.49
Total Tax Levy	337.86	Tax Levy Cancelled, Abated or Adjusted	.72
Municipal Expenditures	177.25		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,853.67
Assessment of Taxes	10,985.91
Collection of Taxes	50,730.48
Planning, Housing & Development	2,700.00
Human Resources	
Elections	300.00
General Administration (other)	113,732.88
JUDICIARY	
Municipal Courts	24,829.50
PUBLIC SAFETY	
Fire Protection	16,500.00
Police Protection	292,098.00
Civil Defense & Disaster Control	2,875.00
Environmental Inspection & Control	11,660.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	95,199.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	73,034.52
Public Buildings and Grounds	33,724.98
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,400.00
Welfare-Public Assistance	8,793.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	5,185.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	12,750.00
EDUCATION (excluding schools)	
Libraries	1,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	58,700.00
Employee Fringe Benefits	25,500.00
Other Statutory Expenditures	2,700.28
CETA And Other Public Employment Programs	88,807.00
MUNICIPAL FUNCTIONS TOTAL	945,059.22
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	57,000.00
Interest Payments	50,332.16
DEFERRED CHARGES	33,886.72
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,923,655.32
RESERVE FOR UNCOLLECTED TAXES	233,695.00
EXPENDITURES TOTAL	3,243,628.42

REVENUES-REALIZED	
1978 Property Taxes Collected	2,302,055.45
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	171,603.75
Business Personalty Replacement Taxes	10,925.90
Taxes from Public Utilities	160,270.91
Other Miscellaneous Tax Revenues	
State Aid Revenues	36,538.44
Federal Aid Revenues	49,080.24
State and Local Fiscal Assistance Act Utilized	98,545.00
Sale of Acquired Property	
Other Miscellaneous Revenues	174,679.09
Total	3,003,698.78
Prior Years Surplus Appropriated	270,000.00
REVENUES TOTAL	3,273,698.78
Reserve For Uncollected Taxes	233,695.00
CAPITAL OUTLAY TOTAL	878,213.78
Public Enterprises	390,903.95
Recreation—Culture	
Public Works	408,324.83
Buildings and Grounds	78,985.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,820,366	
Self-liquidating	501,178	365,699
Other	1,210,509	1,210,509
Total	3,532,053	1,576,208

ISSUED AND OUTSTANDING	
School	1,820,366.33
Self-Liquidating	376,400.00
Other	980,800.00
Total	3,177,566.33
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	85,461,211

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2299	9.46	9,247,400.00
2	Residential	2478	86.65	84,687,100.00
3	Farm			
4a	Commercial	54	3.89	3,798,800.00
4b	Industrial			
4c	Apartments			
Total		4831		97,733,300.00

Land Area 2.80 Sq. Miles

Net Valuation Taxable-Municipal	98,345,790
Net Valuation Taxable-County	87,450,083
State Equalized Valuation	91,535,646
State Equalization Ratio	107.49

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.65	1,507,921.28
School Taxes in Municipal Budget		
County Taxes	.43	* 393,198.72
County Library Taxes	.02	22,535.32
Local Municipal Purpose Taxes	.63	578,000.00
Veteran & Senior Citizen Taxes		78,210.00
Total Taxes for Rate Computation	2.73	2,579,865.32
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		14,413.45
Total Taxes Levied - ABSTRACT		2,516,068.77
Total Taxes Billed		2,516,068.77
1978 TAXES COLLECTED		2,302,055.45
1978 Taxes Cancelled, Abated or Adjusted		18,133.42
Transfer to Tax Title Liens or Foreclosed		13,415.55
Balance Outstanding Dec. 31, 1978		182,464.35
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		148,227.94
Collected in 1978		131,054.41
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		16,733.75
Balance December 31, 1978		439.78
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		75,189.96
Transfer From Taxes		32,235.37
Redeemed in 1978		40,109.56
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		42,317.96
Balance December 31, 1978		24,997.81
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		960,645.04
Transfers From Taxes or Liens		42,317.96
Sale for Cash (1978)		29,200.00
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		973,763.00
CURRENT FINANCES DECEMBER 31, 1978 ASSETS		
Cash Dec. 31, 1978		1,273,967.21
Taxes Receivable		182,904.13
Tax Title Liens		24,997.81
Foreclosed Property		973,763.00
Emergencies & Other Deferred Charges		39,780.59
State and Federal Aid Receivable		1,034.06
Other Receivables		93,473.82
Total		2,589,920.62
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,076,526.40
Reserves for Receivables		1,275,138.76
Surplus Dec. 31, 1978		238,255.46
Total		2,589,920.62

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg.684.

1801

Population 1970 2,605
Population 1978 2,816
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.29
State Equalized Tax Rate 1.20

BEDMINSTER TOWNSHIP – SOMERSET CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	243.25	Gross Debt	.49
Net Debt	243.25	Net Debt	.49
Debt Service	6.86	Tax Levy Collected	98.09
Total Tax Levy	703.15	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	400.36		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,961.25
Assessment of Taxes	17,327.87
Collection of Taxes	7,541.71
Planning, Housing & Development	42,494.16
Human Resources	
Elections	
General Administration (other)	350,372.10
JUDICIARY	
Municipal Courts	19,070.61
PUBLIC SAFETY	
Fire Protection	22,700.00
Police Protection	150,430.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	9,592.45
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	193,350.99
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	13,975.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	36,875.68
Welfare-Public Assistance	4,280.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	9,222.13
Other Recreational Services	6,500.00
EDUCATION (excluding schools)	
Libraries	10,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	34,500.00
Employee Fringe Benefits	15,000.00
Other Statutory Expenditures	2,000.00
CETA And Other Public Employment Programs	250.00
MUNICIPAL FUNCTIONS TOTAL	957,443.95
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	19,320.00
DEFERRED CHARGES	13,152.86
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,624,673.96
RESERVE FOR UNCOLLECTED TAXES	137,492.40
EXPENDITURES TOTAL	2,752,083.17

REVENUES-REALIZED	
1978 Property Taxes Collected	1,953,049.99
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	32,830.25
Business Personalty Replacement Taxes	59,576.58
Taxes from Public Utilities	188,040.86
Other Miscellaneous Tax Revenues	
State Aid Revenues	20,474.10
Federal Aid Revenues	250.00
State and Local Fiscal Assistance Act Utilized	17,797.00
Sale of Acquired Property	
Other Miscellaneous Revenues	84,528.51
Total	2,356,547.29
Prior Years Surplus Appropriated	290,000.00
REVENUES TOTAL	2,646,547.29
Reserve For Uncollected Taxes	137,492.40
CAPITAL OUTLAY TOTAL	94,911.11
Public Enterprises	
Recreation—Culture	
Public Works	94,911.11
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	685,000	685,000
Total	685,000	685,000
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		600,000.00
Total		600,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		140,990,358

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	111	3.56	5,245,900.00
2	Residential	546	31.27	46,012,500.00
3	Farm	318	21.25	31,277,400.00
4a	Commercial	62	43.92	64,630,500.00
4b	Industrial			
4c	Apartments			
Total		1037		147,166,300.00

Land Area 26.70 Sq. Miles

Net Valuation Taxable-Municipal	154,076,971
Net Valuation Taxable-County	161,028,118
State Equalized Valuation	165,734,651
State Equalization Ratio	92.66

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE ↓		
Local District School Taxes	.47	774,897.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.49	807,160.64
County Library Taxes	.03	42,616.32
Local Municipal Purpose Taxes	.21	350,162.56
Veteran & Senior Citizen Taxes		15,770.00
Total Taxes for Rate Computation	1.20	1,990,606.52
Special District Taxes		
Bank Corp. Taxes		1,746.01
Added and Omitted Taxes		3,476.78
Total Taxes Levied - ABSTRACT		1,980,059.31
Total Taxes Billed		1,991,069.70
1978 TAXES COLLECTED		1,953,049.99
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		1,149.96
Balance Outstanding Dec. 31, 1978		36,869.75
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		22,853.13
Collected in 1978		22,853.13
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		10,377.30
Transfer From Taxes		1,149.96
Redeemed in 1978		9,977.12
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		1,550.14
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	440,353.95
Taxes Receivable	36,869.75
Tax Title Liens	1,550.14
Foreclosed Property	
Emergencies & Other Deferred Charges	228,524.81
State and Federal Aid Receivable	
Other Receivables	8,306.36
Total	715,605.01
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	352,035.68
Reserves for Receivables	46,726.25
Surplus Dec. 31, 1978	316,843.08
Total	715,605.01

1978/3000

0701
Population 1970 37,740
Population 1978 36,100
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.94
State Equalized Tax Rate 3.96

BELLEVILLE TOWN — ESSEX CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	47.87	Gross Debt	.42
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	95.76
Total Tax Levy	483.96	Tax Levy Cancelled, Abated or Adjusted	1.27
Municipal Expenditures	257.23		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	43,931.35
Municipal Clerk	47,000.00
Financial Administration	130,793.69
Assessment of Taxes	15,821.73
Collection of Taxes	28,821.74
Planning, Housing & Development	17,589.00
Human Resources	9,913.09
Elections	2,500.00
General Administration (other)	700,910.52
JUDICIARY	
Municipal Courts	71,064.49
PUBLIC SAFETY	
Fire Protection	1,567,327.06
Police Protection	1,766,109.07
Civil Defense & Disaster Control	5,274.00
Environmental Inspection & Control	22,686.08
Other Public Safety	11,900.00
PUBLIC WORKS	
Streets and Drainage	410,991.18
Sewers and Sewage Processing	601,591.98
Garbage and Trash Disposal	369,999.96
Public Buildings and Grounds	320,918.67
Other Public Works	65,475.60
HEALTH and WELFARE	
Health Services Except Environmental	303,717.44
Welfare-Public Assistance	68,082.40
Hospitals, Clinics, First Aid	49,238.65
Animal, Insect, & Rodent Control	4,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	64,067.38
Land Reclamation & Conservation	
Other Recreational Services	262,818.30
EDUCATION (excluding schools)	
Libraries	205,170.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	746,815.14
Employee Fringe Benefits	
Other Statutory Expenditures	19,400.00
CETA And Other Public Employment Programs	118,311.00
MUNICIPAL FUNCTIONS TOTAL	8,052,239.52
CAPITAL IMPROVEMENTS *MEMO*	32,484.43
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	163,051.35
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	12,715,020.07
RESERVE FOR UNCOLLECTED TAXES	1,070,768.24
EXPENDITURES TOTAL	22,001,079.18

REVENUES-REALIZED		
1978 Property Taxes Collected		16,712,404.76
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		508,886.97
Business Personalty Replacement Taxes		910,853.85
Taxes from Public Utilities		1,230,644.18
Other Miscellaneous Tax Revenues		
State Aid Revenues		284,040.60
Federal Aid Revenues		73,363.00
State and Local Fiscal Assistance Act Utilized		289,363.00
Sale of Acquired Property		
Other Miscellaneous Revenues		729,882.48
	Total	20,739,438.84
Prior Years Surplus Appropriated		960,000.00
REVENUES	TOTAL	21,699,438.84
Reserve For Uncollected Taxes		1,070,768.24
CAPITAL OUTLAY	TOTAL	664,987.17
Public Enterprises		57,915.95
Recreation—Culture		
Public Works		29,888.09
Buildings and Grounds		577,183.13
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,728,000	
Self-liquidating		
Other		
Total	1,728,000	
ISSUED AND OUTSTANDING		
School		1,728,000.00
Self-Liquidating		
Other		
Total		1,728,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		408,289,420

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	298	.47	2,068,400.00
2	Residential	7126	66.49	289,873,500.00
3	Farm			
4a	Commercial	599	11.46	49,976,800.00
4b	Industrial	169	10.43	45,465,800.00
4c	Apartments	139	11.14	48,548,400.00
Total		8331		435,932,900.00

Land Area 3.30 Sq. Miles

Net Valuation Taxable-Municipal	442,019,100
Net Valuation Taxable-County	438,275,874
State Equalized Valuation	439,435,716
State Equalization Ratio	100.61

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE ↓		
Local District School Taxes	1.55	6,811,332.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.34	5,903,687.57
County Library Taxes		
Local Municipal Purpose Taxes	1.07	4,695,880.04
Veteran & Senior Citizen Taxes		277,800.00
Total Taxes for Rate Computation	3.96	17,688,700.11
Special District Taxes		
Bank Corp. Taxes		22,924.17
Added and Omitted Taxes		37,024.18
Total Taxes Levied - ABSTRACT		17,470,848.46
Total Taxes Billed		17,452,576.73
1978 TAXES COLLECTED		16,712,404.76
1978 Taxes Cancelled, Abated or Adjusted		221,822.00
Transfer to Tax Title Liens or Foreclosed		102,472.74
Balance Outstanding Dec. 31, 1978		415,877.23
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		575,641.51
Collected in 1978		486,694.45
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		25,881.77
Balance December 31, 1978		63,065.29
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		243,831.66
Transfer From Taxes		130,805.43
Redeemed in 1978		22,192.52
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		352,444.57
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		45,700.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		45,700.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		4,413,602.87
Taxes Receivable		478,942.52
Tax Title Liens		352,444.57
Foreclosed Property		45,700.00
Emergencies & Other Deferred Charges		89,940.00
State and Federal Aid Receivable		16,070.23
Other Receivables		31,152.40
Total		5,427,852.59
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		3,105,758.37
Reserves for Receivables		893,158.49
Surplus Dec. 31, 1978		1,428,935.73
Total		5,427,852.59

0404
Population 1970 15,675
Population 1978 14,415
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 2.95
State Equalized Tax Rate 3.09

BELLMAWR BOROUGH – CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	257.02	Gross Debt	2.44
Net Debt	114.91	Net Debt	1.09
Debt Service	11.74	Tax Levy Collected	97.85
Total Tax Levy	344.15	Tax Levy Cancelled, Abated or Adjusted	.15
Municipal Expenditures	153.90		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	41,650.00
Municipal Clerk	
Financial Administration	24,691.28
Assessment of Taxes	15,830.00
Collection of Taxes	27,519.21
Planning, Housing & Development	6,500.00
Human Resources	24,222.00
Elections	5,000.00
General Administration (other)	251,227.39
JUDICIARY	
Municipal Courts	46,800.00
PUBLIC SAFETY	
Fire Protection	55,900.00
Police Protection	351,784.79
Civil Defense & Disaster Control	3,000.00
Environmental Inspection & Control	9,736.01
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	304,297.13
Sewers and Sewage Processing	
Garbage and Trash Disposal	65,000.00
Public Buildings and Grounds	28,870.00
Other Public Works	8,965.00
HEALTH and WELFARE	
Health Services Except Environmental	12,780.00
Welfare-Public Assistance	10,500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	116,841.30
Land Reclamation & Conservation	
Other Recreational Services	9,000.00
EDUCATION (excluding schools)	
Libraries	8,095.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	108,473.34
Employee Fringe Benefits	67,000.00
Other Statutory Expenditures	6,500.00
CETA And Other Public Employment Programs	120,778.32
MUNICIPAL FUNCTIONS TOTAL	1,731,060.77
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	119,300.00
Interest Payments	49,950.83
DEFERRED CHARGES	53,164.55
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,045,416.11
RESERVE FOR UNCOLLECTED TAXES	264,920.63
EXPENDITURES TOTAL	6,263,812.89

REVENUES-REALIZED	
1978 Property Taxes Collected	4,841,361.21
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	72,382.06
Business Personalty Replacement Taxes	104,440.88
Taxes from Public Utilities	451,989.45
Other Miscellaneous Tax Revenues	
State Aid Revenues	118,450.11
Federal Aid Revenues	140,647.10
State and Local Fiscal Assistance Act Utilized	108,344.00
Sale of Acquired Property	
Other Miscellaneous Revenues	182,997.97
Total	6,020,612.78
Prior Years Surplus Appropriated	300,000.00
REVENUES TOTAL	6,320,612.78
Reserve For Uncollected Taxes	264,920.63
CAPITAL OUTLAY TOTAL	593,750.43
Public Enterprises	390,122.75
Recreation—Culture	
Public Works	4,444.00
Buildings and Grounds	199,183.68
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,823,529	
Self-liquidating	558,000	332,946
Other	1,323,416	1,323,416
Total	3,704,945	1,656,363

ISSUED AND OUTSTANDING	
School	1,823,529.26
Self-Liquidating	493,000.00
Other	1,100,800.00
Total	3,417,329.26
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	151,744,193

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	222	2.26	3,755,750.00
2	Residential	3271	63.66	105,829,700.00
3	Farm			
4a	Commercial	102	6.84	11,374,550.00
4b	Industrial	60	18.88	31,381,800.00
4c	Apartments	9	8.36	13,888,700.00
Total		3664		166,230,500.00

Land Area 2.99 Sq. Miles

Net Valuation Taxable-Municipal	167,619,736
Net Valuation Taxable-County	156,611,264
State Equalized Valuation	160,293,724
State Equalization Ratio	104.63

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.98	1,577,227.50
Regional & Consolidated School Tax	.40	645,443.48
School Taxes in Municipal Budget		
County Taxes	1.11	* 1,783,524.83
County Library Taxes	.02	39,220.30
Local Municipal Purpose Taxes	.56	898,395.11
Veteran & Senior Citizen Taxes		121,400.00
Total Taxes for Rate Computation	3.07	5,065,211.22
Special District Taxes		
Bank Corp. Taxes		6,550.38
Added and Omitted Taxes		10,558.43
Total Taxes Levied - ABSTRACT		4,960,920.03
Total Taxes Billed		4,947,872.05
1978 TAXES COLLECTED		4,841,361.21
1978 Taxes Cancelled, Abated or Adjusted		7,512.65
Transfer to Tax Title Liens or Foreclosed		22,000.00
Balance Outstanding Dec. 31, 1978		76,998.19
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		74,786.88
Collected in 1978		62,110.75
Cancelled, Abated or Adjusted 1978		252.60
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		12,423.53
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		48,798.31
Transfer From Taxes		22,000.00
Redeemed in 1978		10,271.31
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		60,527.00
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		3,261.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		3,261.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	1,061,408.85
Taxes Receivable	89,421.72
Tax Title Liens	60,527.00
Foreclosed Property	3,261.00
Emergencies & Other Deferred Charges	60,004.01
State and Federal Aid Receivable	25,155.82
Other Receivables	129,095.51
Total	1,428,873.91
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	626,846.70
Reserves for Receivables	282,305.23
Surplus Dec. 31, 1978	519,721.98
Total	1,428,873.91

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1306
Population 1970 5,885
Population 1978 5,820
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 4.33
State Equalized Tax Rate 2.57

BELMAR BOROUGH — MONMOUTH CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	597.26	Gross Debt	3.39
Net Debt	308.51	Net Debt	1.75
Debt Service	35.45	Tax Levy Collected	94.87
Total Tax Levy	492.99	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	507.36		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	21,500.00
Collection of Taxes	114,800.00
Planning, Housing & Development	11,800.00
Human Resources	1,000.00
Elections	1,400.00
General Administration (other)	259,800.00
JUDICIARY	
Municipal Courts	32,300.00
PUBLIC SAFETY	
Fire Protection	41,400.00
Police Protection	497,992.00
Civil Defense & Disaster Control	2,600.00
Environmental Inspection & Control	17,100.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	341,550.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	157,699.14
Public Buildings and Grounds	103,100.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	23,525.00
Welfare-Public Assistance	20,000.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	373,600.00
Parks, Playgrounds, Shade Trees	43,650.00
Land Reclamation & Conservation	
Other Recreational Services	53,400.00
EDUCATION (excluding schools)	
Libraries	38,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	149,200.00
Employee Fringe Benefits	54,000.00
Other Statutory Expenditures	9,000.00
CETA And Other Public Employment Programs	142,618.83
MUNICIPAL FUNCTIONS TOTAL	2,512,534.97
CAPITAL IMPROVEMENTS *MEMO*	31,000.00
DEBT SERVICE	
Principal Payments	133,000.00
Interest Payments	73,346.00
DEFERRED CHARGES	12,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,817,778.20
RESERVE FOR UNCOLLECTED TAXES	221,962.00
EXPENDITURES TOTAL	4,770,621.17

REVENUES-REALIZED		
1978 Property Taxes Collected		2,720,544.09
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		141,299.89
Business Personalty Replacement Taxes		57,040.01
Taxes from Public Utilities		176,787.02
Other Miscellaneous Tax Revenues		
State Aid Revenues		39,133.92
Federal Aid Revenues		111,042.80
State and Local Fiscal Assistance Act Utilized		102,027.14
Sale of Acquired Property		
Other Miscellaneous Revenues		1,132,752.68
	Total	4,480,627.55
Prior Years Surplus Appropriated		662,000.00
REVENUES	TOTAL	5,142,627.55
Reserve For Uncollected Taxes		221,962.00
* CAPITAL OUTLAY	TOTAL	326,905.63
Public Enterprises		105,343.46
Recreation—Culture		190,550.53
Public Works		25,326.64
Buildings and Grounds		5,685.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	1,680,500	
Other	1,795,545	1,795,545
Total	3,476,045	1,795,545

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	978,397.78
Other	1,614,000.00
Total	2,592,397.78
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	102,495,471

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	99	1.35	875,900.00
2	Residential	1926	65.12	42,326,400.00
3	Farm			
4a	Commercial	171	16.52	10,736,900.00
4b	Industrial	5	.49	315,500.00
4c	Apartments	60	16.53	10,743,100.00
Total		2261		64,997,800.00

Land Area 1.00 Sq. Miles

Net Valuation Taxable-Municipal	65,544,345
Net Valuation Taxable-County	105,842,684
State Equalized Valuation	110,229,461
State Equalization Ratio	59.26

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	1.03	1,137,341.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.62	* 680,437.20
County Library Taxes		
Local Municipal Purpose Taxes	.92	1,021,700.00
Veteran & Senior Citizen Taxes		57,740.00
Total Taxes for Rate Computation	2.57	2,897,218.20
Special District Taxes		
Bank Corp. Taxes		7,664.49
Added and Omitted Taxes		22,080.44
Total Taxes Levied - ABSTRACT		2,869,223.13
Total Taxes Billed		2,867,546.97
1978 TAXES COLLECTED		2,720,544.09
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		3,631.75
Balance Outstanding Dec. 31, 1978		143,371.13
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		158,577.49
Collected in 1978		125,098.12
Cancelled, Abated or Adjusted 1978		160.00
Transfers to Tax Title Liens or Foreclosed		702.27
Balance December 31, 1978		32,617.10
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		38,954.10
Transfer From Taxes		4,412.97
Redeemed in 1978		16,201.77
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		27,165.30
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		14,100.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		14,100.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	1,738,025.91
Taxes Receivable	175,988.23
Tax Title Liens	27,165.30
Foreclosed Property	14,100.00
Emergencies & Other Deferred Charges	38,000.00
State and Federal Aid Receivable	5,610.64
Other Receivables	39,241.48
Total	2,038,131.56
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,002,945.79
Reserves for Receivables	256,450.81
Surplus Dec. 31, 1978	778,734.96
Total	2,038,131.56

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

2103
Population 1970 2,735
Population 1978 2,679
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.88
State Equalized Tax Rate 2.49

BELVIDERE TOWN — WARREN CO.

Form of Government:
Town Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,679.36	Gross Debt	11.55
Net Debt	1,097.70	Net Debt	7.55
Debt Service		Tax Levy Collected	96.71
Total Tax Levy	434.01	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures	203.89		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,100.00
Assessment of Taxes	3,850.00
Collection of Taxes	5,355.00
Planning, Housing & Development	7,020.00
Human Resources	
Elections	
General Administration (other)	67,750.00
JUDICIARY	
Municipal Courts	7,900.00
PUBLIC SAFETY	
Fire Protection	14,880.00
Police Protection	94,831.00
Civil Defense & Disaster Control	600.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	91,365.00
Sewers and Sewage Processing	31,100.31
Garbage and Trash Disposal	49,119.00
Public Buildings and Grounds	16,050.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	5,425.00
Welfare-Public Assistance	1,240.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	11,087.00
Land Reclamation & Conservation	460.00
Other Recreational Services	200.00
EDUCATION (excluding schools)	
Libraries	5,725.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	18,600.00
Employee Fringe Benefits	7,000.00
Other Statutory Expenditures	1,900.00
CETA And Other Public Employment Programs	13,012.00
MUNICIPAL FUNCTIONS TOTAL	460,569.31
CAPITAL IMPROVEMENTS *MEMO*	4,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,121,324.32
RESERVE FOR UNCOLLECTED TAXES	85,642.98
EXPENDITURES TOTAL	1,667,536.61

REVENUES-REALIZED	
1978 Property Taxes Collected	1,117,159.39
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	36,214.29
Business Personalty Replacement Taxes	98,083.49
Taxes from Public Utilities	217,935.18
Other Miscellaneous Tax Revenues	
State Aid Revenues	18,606.28
Federal Aid Revenues	9,305.00
State and Local Fiscal Assistance Act Utilized	31,100.31
Sale of Acquired Property	
Other Miscellaneous Revenues	68,767.17
Total	1,597,171.11
Prior Years Surplus Appropriated	179,370.43
REVENUES TOTAL	1,776,541.54
Reserve For Uncollected Taxes	85,642.98

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,499,000	2,940,747
Self-liquidating		
Other		
Total	4,499,000	2,940,747

ISSUED AND OUTSTANDING	
School	4,499,000.00
Self-Liquidating	
Other	
Total	4,499,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	38,956,301

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	103	1.49	400,200.00
2	Residential	727	57.68	15,487,951.00
3	Farm	14	.36	96,436.00
4a	Commercial	85	14.02	3,765,250.00
4b	Industrial	8	24.03	6,451,793.00
4c	Apartments	5	2.42	649,000.00
Total		942		26,850,630.00

Land Area 1.30 Sq. Miles

Net Valuation Taxable-Municipal	28,951,607
Net Valuation Taxable-County	43,674,526
State Equalized Valuation	43,909,989
State Equalization Ratio	64.24

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.85	834,537.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.64	* 286,787.07
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		25,180.00
Total Taxes for Rate Computation	2.49	1,146,504.32
Special District Taxes		
Bank Corp. Taxes		9,886.98
Added and Omitted Taxes		31,513.98
Total Taxes Levied - ABSTRACT		1,162,725.28
Total Taxes Billed		1,155,159.53
1978 TAXES COLLECTED		1,117,159.39
1978 Taxes Cancelled, Abated or Adjusted		791.47
Transfer to Tax Title Liens or Foreclosed		3.88
Balance Outstanding Dec. 31, 1978		37,204.79

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	38,453.11
Collected in 1978	35,953.13
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	260.16
Balance December 31, 1978	2,239.82
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	98.89
Transfer From Taxes	265.04
Redeemed in 1978	261.16
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	102.77
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	719,886.99
Taxes Receivable	39,444.61
Tax Title Liens	102.77
Foreclosed Property	
Emergencies & Other Deferred Charges	69,150.00
State and Federal Aid Receivable	5,000.00
Other Receivables	
Total	833,584.37
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	456,662.15
Reserves for Receivables	39,547.38
Surplus Dec. 31, 1978	337,374.84
Total	833,584.37

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0203

Population 1970 29,025
Population 1978 26,450
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 3.25
State Equalized Tax Rate 2.94

BERGENFIELD BOROUGH – BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	164.48	Gross Debt	1.10
Net Debt	62.93	Net Debt	.42
Debt Service	6.44	Tax Levy Collected	98.94
Total Tax Levy	467.08	Tax Levy Cancelled, Abated or Adjusted	.19
Municipal Expenditures	209.76		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	12,750.00
Assessment of Taxes	27,942.00
Collection of Taxes	73,025.00
Planning, Housing & Development	7,600.00
Human Resources	7,029.00
Elections	
General Administration (other)	542,138.00
JUDICIARY	
Municipal Courts	33,187.00
PUBLIC SAFETY	
Fire Protection	237,713.00
Police Protection	1,207,006.77
Civil Defense & Disaster Control	3,800.00
Environmental Inspection & Control	21,253.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	499,500.00
Sewers and Sewage Processing	384,975.00
Garbage and Trash Disposal	286,697.00
Public Buildings and Grounds	60,409.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	97,460.00
Welfare-Public Assistance	5,493.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,100.00
Land Reclamation & Conservation	185,147.00
Other Recreational Services	193,891.00
EDUCATION (excluding schools)	
Libraries	269,776.00
Other Educational Services	1,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	389,900.71
Employee Fringe Benefits	
Other Statutory Expenditures	12,000.00
CETA And Other Public Employment Programs	431,390.25
MUNICIPAL FUNCTIONS TOTAL	4,992,182.73
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	95,000.00
Interest Payments	75,451.09
DEFERRED CHARGES	86,564.50
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,349,280.07
RESERVE FOR UNCOLLECTED TAXES	299,000.00
EXPENDITURES TOTAL	14,897,478.39

REVENUES-REALIZED		
1978 Property Taxes Collected		12,203,730.86
1978 Payments in Lieu of Taxes		6,375.11
Delinquent Tax & Lien Collections		103,438.87
Business Personalty Replacement Taxes		227,290.39
Taxes from Public Utilities		669,353.96
Other Miscellaneous Tax Revenues		
State Aid Revenues		261,751.23
Federal Aid Revenues		364,669.79
State and Local Fiscal Assistance Act Utilized		246,997.99
Sale of Acquired Property		
Other Miscellaneous Revenues		541,894.00
	Total	14,625,502.20
Prior Years Surplus Appropriated		302,162.83
REVENUES	TOTAL	14,927,665.03
Reserve For Uncollected Taxes		299,000.00
CAPITAL OUTLAY	TOTAL	258,488.08
Public Enterprises		
Recreation—Culture		
Public Works		258,380.12
Buildings and Grounds		107.96
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,686,000	
Self-liquidating		
Other	1,664,500	1,664,500
Total	4,350,500	1,664,500

ISSUED AND OUTSTANDING	
School	2,686,000.00
Self-Liquidating	
Other	1,664,500.00
Total	4,350,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	395,755,279

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	131	.57	2,143,400.00
2	Residential	6524	82.01	309,092,600.00
3	Farm	2	.06	215,000.00
4a	Commercial	252	9.51	35,852,600.00
4b	Industrial	50	2.09	7,863,300.00
4c	Apartments	53	5.77	21,738,000.00
Total		7012		376,904,900.00

Land Area	3.00	Sq. Miles
Net Valuation Taxable-Municipal		378,793,641
Net Valuation Taxable-County		410,966,251
State Equalized Valuation		418,591,469
State Equalization Ratio		90.45

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.86	7,780,346.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	1,568,934.07
County Library Taxes		
Local Municipal Purpose Taxes	.71	2,959,231.59
Veteran & Senior Citizen Taxes		220,045.00
Total Taxes for Rate Computation	2.94	12,528,556.66
Special District Taxes		
Bank Corp. Taxes		22,428.91
Added and Omitted Taxes		23,434.63
Total Taxes Levied - ABSTRACT		12,354,375.20
Total Taxes Billed		12,334,227.96
1978 TAXES COLLECTED		12,203,730.86
1978 Taxes Cancelled, Abated or Adjusted		23,861.48
Transfer to Tax Title Liens or Foreclosed		2,531.75
Balance Outstanding Dec. 31, 1978		104,103.87

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	103,438.87
Collected in 1978	103,438.87
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	35,329.99
Transfer From Taxes	2,531.75
Redeemed in 1978	
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	37,861.74
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	135,422.75
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	135,422.75

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	1,373,930.02
Taxes Receivable	104,103.87
Tax Title Liens	37,861.74
Foreclosed Property	135,422.75
Emergencies & Other Deferred Charges	76,960.00
State and Federal Aid Receivable	
Other Receivables	33,346.80
Total	1,761,625.18
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	897,097.19
Reserves for Receivables	310,735.16
Surplus Dec. 31, 1978	553,792.83
Total	1,761,625.18

1505

Population 1970 8,060
Population 1978 17,838
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.97
State Equalized Tax Rate 2.00

BERKELEY TOWNSHIP – OCEAN CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	703.38	Gross Debt	3.73
Net Debt	373.87	Net Debt	1.98
Debt Service	9.12	Tax Levy Collected	92.20
Total Tax Levy	459.56	Tax Levy Cancelled, Abated or Adjusted	.35
Municipal Expenditures	240.92		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	50,749.97
Assessment of Taxes	96,500.00
Collection of Taxes	74,350.00
Planning, Housing & Development	49,868.00
Human Resources	3,000.00
Elections	1,300.00
General Administration (other)	510,750.00
JUDICIARY	
Municipal Courts	46,000.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	786,500.00
Civil Defense & Disaster Control	4,600.00
Environmental Inspection & Control	132,507.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	279,915.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	190,125.00
Public Buildings and Grounds	84,400.00
Other Public Works	231,850.00
HEALTH and WELFARE	
Health Services Except Environmental	12,500.00
Welfare-Public Assistance	37,200.00
Hospitals, Clinics, First Aid	5,000.00
Animal, Insect, & Rodent Control	3,350.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,850.00
Land Reclamation & Conservation	
Other Recreational Services	145,500.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	266,825.00
Employee Fringe Benefits	111,000.00
Other Statutory Expenditures	9,000.00
CETA And Other Public Employment Programs	373,154.00
MUNICIPAL FUNCTIONS TOTAL	3,507,793.97
CAPITAL IMPROVEMENTS *MEMO*	230,000.00
DEBT SERVICE	
Principal Payments	150,000.00
Interest Payments	12,608.33
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,818,492.85
RESERVE FOR UNCOLLECTED TAXES	627,182.08
EXPENDITURES TOTAL	11,116,077.23

REVENUES-REALIZED		
1978 Property Taxes Collected		7,599,688.13
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		617,759.00
Business Personalty Replacement Taxes		94,592.39
Taxes from Public Utilities		1,240,848.14
Other Miscellaneous Tax Revenues		
State Aid Revenues		85,447.44
Federal Aid Revenues		250,610.44
State and Local Fiscal Assistance Act Utilized		367,631.68
Sale of Acquired Property		
Other Miscellaneous Revenues		937,923.81
	Total	11,194,501.03
Prior Years Surplus Appropriated		1,250,000.00
REVENUES	TOTAL	12,444,501.03
Reserve For Uncollected Taxes		627,182.08
CAPITAL OUTLAY	TOTAL	1,808,596.99
Public Enterprises		
Recreation—Culture		57,769.12
Public Works		126,791.57
Buildings and Grounds		1,603,564.54
Library and Education		
Conservation		20,471.76
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,877,942	
Self-liquidating		
Other	6,669,016	6,669,016
Total	12,546,958	6,669,016

ISSUED AND OUTSTANDING	
School	5,877,942.26
Self-Liquidating	
Other	1,150,000.00
Total	7,027,942.26
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	336,410,412

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	8432	12.40	31,814,300.00
2	Residential	8542	76.91	197,331,900.00
3	Farm	11	.12	300,300.00
4a	Commercial	222	8.44	21,663,000.00
4b	Industrial	19	1.23	3,156,900.00
4c	Apartments	13	.90	2,312,000.00
Total		17239		256,578,400.00

Land Area 41.90 Sq. Miles

Net Valuation Taxable-Municipal	260,348,707
Net Valuation Taxable-County	370,352,150
State Equalized Valuation	385,186,094
State Equalization Ratio	67.27

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.75	2,908,857.00
Regional & Consolidated School Tax	.53	2,062,866.51
School Taxes in Municipal Budget		
County Taxes	.43	* 1,649,189.73
County Library Taxes	.02	94,679.61
Local Municipal Purpose Taxes	.26	995,711.99
Veteran & Senior Citizen Taxes		445,290.00
Total Taxes for Rate Computation	1.99	8,156,594.84
Special District Taxes		102,900.00
Bank Corp. Taxes		7,052.31
Added and Omitted Taxes		376,320.36
Total Taxes Levied - ABSTRACT		8,197,577.51
Total Taxes Billed		8,242,451.29
1978 TAXES COLLECTED		7,599,688.13
1978 Taxes Cancelled, Abated or Adjusted		28,944.78
Transfer to Tax Title Liens or Foreclosed		188,143.16
Balance Outstanding Dec. 31, 1978		400,181.32
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		424,264.12
Collected in 1978		358,470.72
Cancelled, Abated or Adjusted 1978		285.84
Transfers to Tax Title Liens or Foreclosed		40,964.57
Balance December 31, 1978		24,542.99
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		976,043.03
Transfer From Taxes		224,423.15
Redeemed in 1978		259,288.28
Cancelled, Abated or Adjusted (1978)		20,347.78
Transfers to Foreclosed Property		32,053.63
Balance December 31, 1978		888,776.49
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		3,856,481.40
Transfers From Taxes or Liens		45,461.18
Sale for Cash (1978)		259,457.58
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		3,642,485.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		5,209,108.22
Taxes Receivable		424,724.31
Tax Title Liens		888,776.49
Foreclosed Property		3,642,485.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		13,752.78
Other Receivables		106,165.00
Total		10,285,011.80
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		3,072,992.87
Reserves for Receivables		5,062,150.80
Surplus Dec. 31, 1978		2,149,868.13
Total		10,285,011.80

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

2001
Population 1970 13,110
Population 1978 13,080
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 3.75
State Equalized Tax Rate 2.14

BERKELEY HEIGHTS TOWNSHIP — UNION CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	1,361.83	Gross Debt	4.37
Net Debt	1,136.40	Net Debt	3.65
Debt Service	16.00	Tax Levy Collected	99.17
Total Tax Levy	731.47	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	275.41		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	48,049.00
Assessment of Taxes	26,321.00
Collection of Taxes	12,435.00
Planning, Housing & Development	24,708.00
Human Resources	
Elections	
General Administration (other)	504,868.50
JUDICIARY	
Municipal Courts	32,454.00
PUBLIC SAFETY	
Fire Protection	70,863.04
Police Protection	658,982.00
Civil Defense & Disaster Control	2,100.00
Environmental Inspection & Control	314,301.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	358,835.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	71,031.00
Other Public Works	5,700.00
HEALTH and WELFARE	
Health Services Except Environmental	19,417.00
Welfare-Public Assistance	4,150.00
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	2,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	111,191.00
Land Reclamation & Conservation	5,585.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	215,761.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	236,860.00
Employee Fringe Benefits	
Other Statutory Expenditures	6,200.00
CETA And Other Public Employment Programs	62,131.00
MUNICIPAL FUNCTIONS TOTAL	2,795,942.54
CAPITAL IMPROVEMENTS *MEMO*	47,000.00
DEBT SERVICE	
Principal Payments	115,000.00
Interest Payments	94,344.50
DEFERRED CHARGES	23,264.06
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,986,688.78
RESERVE FOR UNCOLLECTED TAXES	573,831.80
EXPENDITURES TOTAL	12,589,071.68

REVENUES-REALIZED		
1978 Property Taxes Collected		9,480,799.00
1978 Payments in Lieu of Taxes		32,870.75
Delinquent Tax & Lien Collections		81,821.40
Business Personalty Replacement Taxes		745,521.88
Taxes from Public Utilities		464,169.77
Other Miscellaneous Tax Revenues		
State Aid Revenues		56,895.74
Federal Aid Revenues		52,365.09
State and Local Fiscal Assistance Act Utilized		106,746.00
Sale of Acquired Property		
Other Miscellaneous Revenues		753,545.16
	Total	11,814,734.79
Prior Years Surplus Appropriated		900,000.00
REVENUES	TOTAL	12,714,734.79
Reserve For Uncollected Taxes		573,831.80
CAPITAL OUTLAY	TOTAL	148,909.23
Public Enterprises		
Recreation—Culture		56,434.36
Public Works		88,358.59
Buildings and Grounds		4,050.00
Library and Education		66.28
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,929,702	
Self-liquidating		
Other	14,883,035	14,864,139
Total	17,812,738	14,864,139

ISSUED AND OUTSTANDING	
School	2,929,702.92
Self-Liquidating	
Other	2,011,000.00
Total	4,940,702.92
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	407,595,258

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	241	2.40	6,074,900.00
2	Residential	3555	56.50	143,142,161.00
3	Farm	4	.01	22,500.00
4a	Commercial	79	3.87	9,815,200.00
4b	Industrial	43	37.22	94,307,100.00
4c	Apartments			
Total		3922		253,361,861.00

Land Area 6.50 Sq. Miles

Net Valuation Taxable-Municipal	254,529,150
Net Valuation Taxable-County	431,778,230
State Equalized Valuation	444,950,616
State Equalization Ratio	57.14

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.86	3,818,933.00
Regional & Consolidated School Tax	.66	2,958,221.71
School Taxes in Municipal Budget		
County Taxes	.50	2,209,534.07
County Library Taxes		
Local Municipal Purpose Taxes	.12	555,500.10
Veteran & Senior Citizen Taxes		81,730.00
Total Taxes for Rate Computation	2.14	9,623,918.88
Special District Taxes		
Bank Corp. Taxes		9,732.44
Added and Omitted Taxes		15,756.64
Total Taxes Levied - ABSTRACT		9,567,677.96
Total Taxes Billed		9,560,600.02
1978 TAXES COLLECTED		9,480,799.00
1978 Taxes Cancelled, Abated or Adjusted		1,821.36
Transfer to Tax Title Liens or Foreclosed		243.75
Balance Outstanding Dec. 31, 1978		77,735.91
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		83,471.97
Collected in 1978		81,821.40
Cancelled, Abated or Adjusted 1978		168.18
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		1,482.39
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		2,203.88
Transfer From Taxes		243.75
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		2,447.63
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		23,600.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		23,600.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	3,991,704.89
Taxes Receivable	79,218.30
Tax Title Liens	2,447.63
Foreclosed Property	23,600.00
Emergencies & Other Deferred Charges	100,846.98
State and Federal Aid Receivable	1,213.78
Other Receivables	142,055.01
Total	4,341,086.59
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,765,364.92
Reserves for Receivables	247,320.94
Surplus Dec. 31, 1978	2,328,400.73
Total	4,341,086.59

0405
Population 1970 5,035
Population 1978 5,514
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.83
State Equalized Tax Rate 2.94

BERLIN BOROUGH – CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	666.62	Gross Debt	4.82
Net Debt	24.90	Net Debt	.18
Debt Service	4.25	Tax Levy Collected	95.91
Total Tax Levy	464.13	Tax Levy Cancelled, Abated or Adjusted	.60
Municipal Expenditures	154.41		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,500.00
Assessment of Taxes	12,324.80
Collection of Taxes	10,700.00
Planning, Housing & Development	4,529.18
Human Resources	
Elections	
General Administration (other)	94,727.67
JUDICIARY	
Municipal Courts	17,703.03
PUBLIC SAFETY	
Fire Protection	43,015.01
Police Protection	201,977.32
Civil Defense & Disaster Control	25.00
Environmental Inspection & Control	3,551.04
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	57,858.80
Sewers and Sewage Processing	
Garbage and Trash Disposal	49,175.60
Public Buildings and Grounds	54,263.29
Other Public Works	11,100.00
HEALTH and WELFARE	
Health Services Except Environmental	577.00
Welfare-Public Assistance	1,834.32
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	16,078.91
Land Reclamation & Conservation	
Other Recreational Services	14,071.50
EDUCATION (excluding schools)	
Libraries	15,523.53
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	51,950.00
Employee Fringe Benefits	9,430.00
Other Statutory Expenditures	3,675.00
CETA And Other Public Employment Programs	27,064.10
MUNICIPAL FUNCTIONS TOTAL	706,655.10
CAPITAL IMPROVEMENTS *MEMO*	29,000.00
DEBT SERVICE	
Principal Payments	20,400.00
Interest Payments	3,042.25
DEFERRED CHARGES	19,723.31
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,300,227.27
RESERVE FOR UNCOLLECTED TAXES	101,586.41
EXPENDITURES TOTAL	3,151,634.34

REVENUES-REALIZED	
1978 Property Taxes Collected	2,450,635.63
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	92,787.10
Business Personalty Replacement Taxes	60,669.40
Taxes from Public Utilities	206,104.35
Other Miscellaneous Tax Revenues	
State Aid Revenues	45,093.04
Federal Aid Revenues	28,433.91
State and Local Fiscal Assistance Act Utilized	30,103.00
Sale of Acquired Property	10,000.00
Other Miscellaneous Revenues	180,281.59
Total	3,104,108.02
Prior Years Surplus Appropriated	80,302.19
REVENUES TOTAL	3,184,410.21
Reserve For Uncollected Taxes	101,586.41
CAPITAL OUTLAY TOTAL	127,621.54
Public Enterprises	18,245.04
Recreation—Culture	
Public Works	80,598.20
Buildings and Grounds	28,778.30
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,712,440	
Self-liquidating	1,826,000	
Other	137,325	137,325
Total	3,675,766	137,325

ISSUED AND OUTSTANDING	
School	1,712,440.28
Self-Liquidating	1,826,000.00
Other	53,300.00
Total	3,591,740.28
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	76,225,323

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	464	5.80	4,947,375.00
2	Residential	1474	72.02	61,464,430.00
3	Farm	20	.66	558,564.00
4a	Commercial	118	16.02	13,674,390.00
4b	Industrial	7	2.83	2,415,500.00
4c	Apartments	17	2.67	2,279,314.00
Total		2100		85,339,573.00

Land Area 3.56 Sq. Miles

Net Valuation Taxable-Municipal	88,781,427
Net Valuation Taxable-County	82,042,043
State Equalized Valuation	85,583,592
State Equalization Ratio	103.90

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.98	840,845.43
Regional & Consolidated School Tax	.60	509,030.26
School Taxes in Municipal Budget		
County Taxes	1.09	* 929,805.71
County Library Taxes	.02	20,545.87
Local Municipal Purpose Taxes	.25	210,660.44
Veteran & Senior Citizen Taxes		49,490.00
Total Taxes for Rate Computation	2.94	2,560,377.71
Special District Taxes		
Bonk Corp. Taxes		5,591.74
Added and Omitted Taxes		42,754.99
Total Taxes Levied - ABSTRACT		2,559,234.44
Total Taxes Billed		2,555,269.40
1978 TAXES COLLECTED		2,450,635.63
1978 Taxes Cancelled, Abated or Adjusted		15,287.66
Transfer to Tax Title Liens or Foreclosed		4,941.18
Balance Outstanding Dec. 31, 1978		84,404.93
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		86,080.76
Collected in 1978		64,497.11
Cancelled, Abated or Adjusted 1978		2,693.64
Transfers to Tax Title Liens or Foreclosed		3,597.36
Balance December 31, 1978		15,292.65
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		18,526.12
Transfer From Taxes		8,538.54
Redeemed in 1978		25,289.99
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		1,774.67
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		23,250.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		23,250.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		733,288.74
Taxes Receivable		96,697.58
Tax Title Liens		1,774.67
Foreclosed Property		23,250.00
Emergencies & Other Deferred Charges		44,271.59
State and Federal Aid Receivable		8,537.01
Other Receivables		17,690.37
Total		925,509.96
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		598,263.31
Reserves for Receivables		139,412.62
Surplus Dec. 31, 1978		187,834.03
Total		925,509.96

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0406

Population 1970 5,710
Population 1978 6,075
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.81
State Equalized Tax Rate 2.65

BERLIN TOWNSHIP – CAMDEN CO.

Form of Government:
Small Municipality Plan A (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	258.95	Gross Debt	3.10
Net Debt	95.11	Net Debt	1.14
Debt Service	2.66	Tax Levy Collected	92.53
Total Tax Levy	253.23	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	144.41		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	15,643.04
Assessment of Taxes	11,020.00
Collection of Taxes	24,007.78
Planning, Housing & Development	11,873.14
Human Resources	3,000.00
Elections	2,597.00
General Administration (other)	113,007.36
JUDICIARY	
Municipal Courts	15,176.29
PUBLIC SAFETY	
Fire Protection	6,784.50
Police Protection	177,763.03
Civil Defense & Disaster Control	276.80
Environmental Inspection & Control	6,957.75
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	92,948.76
Sewers and Sewage Processing	
Garbage and Trash Disposal	50,496.87
Public Buildings and Grounds	24,000.00
Other Public Works	6,100.00
HEALTH and WELFARE	
Health Services Except Environmental	700.00
Welfare-Public Assistance	8,025.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	210.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	8,834.06
Land Reclamation & Conservation	
Other Recreational Services	2,197.90
EDUCATION (excluding schools)	
Libraries	5,350.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	44,689.20
Employee Fringe Benefits	18,738.73
Other Statutory Expenditures	3,543.00
CETA And Other Public Employment Programs	67,708.46
MUNICIPAL FUNCTIONS TOTAL	721,648.67
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	1,475.00
Interest Payments	14,656.06
DEFERRED CHARGES	8,101.01
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,492,847.12
RESERVE FOR UNCOLLECTED TAXES	131,381.00
EXPENDITURES TOTAL	2,370,108.86

REVENUES-REALIZED		
1978 Property Taxes Collected		1,422,933.78
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		110,081.88
Business Personalty Replacement Taxes		14,136.51
Taxes from Public Utilities		397,163.34
Other Miscellaneous Tax Revenues		
State Aid Revenues		46,548.48
Federal Aid Revenues		46,639.28
State and Local Fiscal Assistance Act Utilized		75,505.70
Sale of Acquired Property		
Other Miscellaneous Revenues		160,665.51
	Total	2,273,674.48
Prior Years Surplus Appropriated		150,000.00
REVENUES	TOTAL	2,423,674.48
Reserve For Uncollected Taxes		131,381.00
CAPITAL OUTLAY	TOTAL	193,933.41
Public Enterprises		
Recreation—Culture		5,593.32
Public Works		188,340.09
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	995,355	
Self-liquidating		
Other	577,765	577,765
Total	1,573,120	577,765
ISSUED AND OUTSTANDING		
School		995,355.96
Self-Liquidating		
Other		508,875.00
Total		1,504,230.96
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		50,729,301

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	420	9.91	5,089,050.00
2	Residential	1282	72.70	37,330,800.00
3	Farm	12	.52	264,250.00
4a	Commercial	73	12.27	6,300,450.00
4b	Industrial	6	.90	460,750.00
4c	Apartments	3	3.71	1,902,450.00
Total		1796		51,347,750.00

Land Area 3.27 Sq. Miles

Net Valuation Taxable-Municipal	51,757,189
Net Valuation Taxable-County	52,295,822
State Equalized Valuation	54,785,961
State Equalization Ratio	94.43

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	.84	460,582.25
Regional & Consolidated School Tax	.70	386,336.02
School Taxes in Municipal Budget		
County Taxes	1.08	* 591,957.36
County Library Taxes	.02	13,096.49
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		44,250.00
Total Taxes for Rate Computation	2.64	1,496,222.12
Special District Taxes		40,875.00
Bank Corp. Taxes		609.36
Added and Omitted Taxes		44,904.25
Total Taxes Levied - ABSTRACT		1,538,360.73
Total Taxes Billed		1,537,751.37
1978 TAXES COLLECTED		1,422,933.78
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		114,817.59

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	97,724.41
Collected in 1978	88,892.36
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	8,832.05
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	54,242.46
Transfer From Taxes	
Redeemed in 1978	21,189.52
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	33,052.94
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	50,565.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	50,565.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	383,452.75
Taxes Receivable	123,649.64
Tax Title Liens	33,052.94
Foreclosed Property	50,565.00
Emergencies & Other Deferred Charges	31,736.43
State and Federal Aid Receivable	1,952.91
Other Receivables	46,587.59
Total	670,997.26
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	227,434.78
Reserves for Receivables	253,855.17
Surplus Dec. 31, 1978	189,707.31
Total	670,997.26

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1802

Population 1970 13,355
Population 1978 13,676
S & P Rating AA
Moody Rating AA

General Tax Rate Per $100. 4.00
State Equalized Tax Rate 2.20

BERNARDS TOWNSHIP – SOMERSET CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	440.45	Gross Debt	1.52
Net Debt	202.66	Net Debt	.70
Debt Service	9.39	Tax Levy Collected	98.25
Total Tax Levy	794.51	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	293.09		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	36,264.28
Assessment of Taxes	35,916.61
Collection of Taxes	33,844.44
Planning, Housing & Development	66,211.41
Human Resources	
Elections	2,000.00
General Administration (other)	455,700.76
JUDICIARY	
Municipal Courts	37,384.22
PUBLIC SAFETY	
Fire Protection	82,000.00
Police Protection	514,692.66
Civil Defense & Disaster Control	300.00
Environmental Inspection & Control	33,425.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	569,483.77
Sewers and Sewage Processing	40,000.00
Garbage and Trash Disposal	
Public Buildings and Grounds	113,026.82
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	32,610.00
Welfare-Public Assistance	1,630.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	10,900.00
Land Reclamation & Conservation	7,565.00
Other Recreational Services	29,688.69
EDUCATION (excluding schools)	
Libraries	167,395.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	162,770.18
Employee Fringe Benefits	46,000.00
Other Statutory Expenditures	6,000.00
CETA And Other Public Employment Programs	5,650.34
MUNICIPAL FUNCTIONS TOTAL	2,490,459.18
CAPITAL IMPROVEMENTS *MEMO*	377,400.00
DEBT SERVICE	
Principal Payments	74,700.00
Interest Payments	53,769.00
DEFERRED CHARGES	15,056.56
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,753,523.32
RESERVE FOR UNCOLLECTED TAXES	1,374,286.64
EXPENDITURES TOTAL	11,761,794.70

REVENUES-REALIZED		
1978 Property Taxes Collected		10,690,953.07
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		173,823.04
Business Personalty Replacement Taxes		127,449.89
Taxes from Public Utilities		594,509.04
Other Miscellaneous Tax Revenues		
State Aid Revenues		92,795.56
Federal Aid Revenues		3,684.34
State and Local Fiscal Assistance Act Utilized		119,400.51
Sale of Acquired Property		
Other Miscellaneous Revenues		271,012.41
	Total	12,073,627.86
Prior Years Surplus Appropriated		250,000.00
REVENUES	TOTAL	12,323,627.86
Reserve For Uncollected Taxes		1,374,286.64
CAPITAL OUTLAY	TOTAL	830,058.45
Public Enterprises		
Recreation—Culture		187,393.22
Public Works		549,401.31
Buildings and Grounds		93,263.92
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,252,000	
Self-liquidating		
Other	2,771,600	2,771,600
Total	6,023,600	2,771,600

ISSUED AND OUTSTANDING	
School	3,252,000.00
Self-Liquidating	
Other	1,532,500.00
Total	4,784,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	396,530,904

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	394	2.61	6,956,500.00
2	Residential	3248	55.77	148,478,300.00
3	Farm	187	1.27	3,368,700.00
4a	Commercial	82	40.00	106,480,078.00
4b	Industrial	6	.35	931,300.00
4c	Apartments			
Total		3917		266,214,878.00

Land Area 24.95 Sq. Miles

Net Valuation Taxable-Municipal	268,570,411
Net Valuation Taxable-County	447,649,205
State Equalized Valuation	485,945,933
State Equalization Ratio	55.05

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.13	5,519,200.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.46	2,234,323.32
County Library Taxes		
Local Municipal Purpose Taxes	.61	2,967,408.62
Veteran & Senior Citizen Taxes		65,544.00
Total Taxes for Rate Computation	2.20	10,786,475.94
Special District Taxes		
Bank Corp. Taxes		6,723.97
Added and Omitted Taxes		138,078.12
Total Taxes Levied - ABSTRACT		10,865,734.03
Total Taxes Billed		10,881,602.56
1978 TAXES COLLECTED		10,690,953.07
1978 Taxes Cancelled, Abated or Adjusted		3,057.68
Transfer to Tax Title Liens or Foreclosed		11,638.43
Balance Outstanding Dec. 31, 1978		175,953.38
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		172,445.49
Collected in 1978		152,913.98
Cancelled, Abated or Adjusted 1978		3.25
Transfers to Tax Title Liens or Foreclosed		7.80
Balance December 31, 1978		19,520.46
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		46,445.45
Transfer From Taxes		11,660.73
Redeemed in 1978		20,909.06
Cancelled, Abated or Adjusted (1978)		47.53
Transfers to Foreclosed Property		
Balance December 31, 1978		37,149.59
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		201,450.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		201,450.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		3,218,459.76
Taxes Receivable		195,473.84
Tax Title Liens		37,149.59
Foreclosed Property		201,450.00
Emergencies & Other Deferred Charges		4,680.18
State and Federal Aid Receivable		49,567.00
Other Receivables		.50
Total		3,706,780.87
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		273,153.76
Reserves for Receivables		434,073.93
Surplus Dec. 31, 1978		2,999,553.18
Total		3,706,780.87

1803

Population 1970 6,670
Population 1978 6,636
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 3.39
State Equalized Tax Rate 2.31

BERNARDSVILLE BOROUGH – SOMERSET CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	493.10
Net Debt	78.24
Debt Service	20.70
Total Tax Levy	760.82
Municipal Expenditures	320.98

PER CENT:

Gross Debt	1.68
Net Debt	.27
Tax Levy Collected	97.26
Tax Levy Cancelled, Abated or Adjusted	.07

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,765.00
Assessment of Taxes	17,985.00
Collection of Taxes	13,980.00
Planning, Housing & Development	25,531.00
Human Resources	
Elections	
General Administration (other)	268,740.00
JUDICIARY	
Municipal Courts	15,508.00
PUBLIC SAFETY	
Fire Protection	50,175.00
Police Protection	382,653.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	19,759.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	229,865.00
Sewers and Sewage Processing	73,243.00
Garbage and Trash Disposal	91,197.02
Public Buildings and Grounds	30,300.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	18,623.00
Welfare-Public Assistance	2,005.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,605.00
Land Reclamation & Conservation	200.00
Other Recreational Services	27,752.00
EDUCATION (excluding schools)	
Libraries	50,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	88,940.00
Employee Fringe Benefits	28,500.00
Other Statutory Expenditures	3,460.00
CETA And Other Public Employment Programs	2,092.00
MUNICIPAL FUNCTIONS TOTAL	1,450,878.02
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	105,876.53
Interest Payments	31,500.50
DEFERRED CHARGES	43,366.51
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,012,031.86
RESERVE FOR UNCOLLECTED TAXES	498,413.56
EXPENDITURES TOTAL	6,142,066.98

REVENUES-REALIZED		
1978 Property Taxes Collected		4,905,291.34
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		226,824.10
Business Personalty Replacement Taxes		84,377.10
Taxes from Public Utilities		301,354.04
Other Miscellaneous Tax Revenues		
State Aid Revenues		47,192.55
Federal Aid Revenues		1,360.00
State and Local Fiscal Assistance Act Utilized		57,656.02
Sale of Acquired Property		
Other Miscellaneous Revenues		240,195.83
	Total	5,864,250.98
Prior Years Surplus Appropriated		417,000.00
REVENUES	TOTAL	6,281,250.98
Reserve For Uncollected Taxes		498,413.56
CAPITAL OUTLAY	TOTAL	64,485.44
Public Enterprises		
Recreation—Culture		2,310.54
Public Works		62,174.90
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,753,000	
Self-liquidating		
Other	519,188	519,188
Total	3,272,188	519,188
ISSUED AND OUTSTANDING		
School		2,753,000.00
Self-Liquidating		
Other		463,000.00
Total		3,216,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		194,244,878

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	279	5.48	7,865,900.00
2	Residential	1873	81.37	116,791,600.00
3	Farm	25	.62	886,600.00
4a	Commercial	111	10.44	14,987,900.00
4b	Industrial	2	1.51	2,172,000.00
4c	Apartments	4	.57	824,100.00
Total		2294		143,528,100.00

Land Area 12.85 Sq. Miles

Net Valuation Taxable-Municipal	147,563,877
Net Valuation Taxable-County	203,917,950
State Equalized Valuation	214,791,462
State Equalization Ratio	68.14

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.36	
Local District School Taxes		2,935,589.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.47	1,022,459.58
County Library Taxes	.02	53,982.78
Local Municipal Purpose Taxes	.46	986,539.68
Veteran & Senior Citizen Taxes		43,570.00
Total Taxes for Rate Computation	2.31	5,042,141.54
Special District Taxes		
Bank Corp. Taxes		9,194.66
Added and Omitted Taxes		41,042.59
Total Taxes Levied - ABSTRACT		5,048,808.79
Total Taxes Billed		5,043,458.23
1978 TAXES COLLECTED		4,905,291.34
1978 Taxes Cancelled, Abated or Adjusted		3,331.69
Transfer to Tax Title Liens or Foreclosed		1,621.27
Balance Outstanding Dec. 31, 1978		133,213.93
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		230,372.43
Collected in 1978		189,321.91
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		37,931.24
Balance December 31, 1978		3,119.28
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		892.04
Transfer From Taxes		40,905.15
Redeemed in 1978		37,502.19
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		4,295.00
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		13,100.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		13,100.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,306,589.40
Taxes Receivable		136,333.21
Tax Title Liens		4,295.00
Foreclosed Property		13,100.00
Emergencies & Other Deferred Charges		3,617.00
State and Federal Aid Receivable		69,348.03
Other Receivables		1,434.37
Total		1,534,717.01
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		293,724.59
Reserves for Receivables		155,162.58
Surplus Dec. 31, 1978		1,085,829.84
Total		1,534,717.01

1002

Population 1970 1,390
Population 1978 2,329
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.75
State Equalized Tax Rate 2.28

BETHLEHEM TOWNSHIP — HUNTERDON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	1,311.94	Gross Debt	6.58
Net Debt	401.64	Net Debt	2.02
Debt Service		Tax Levy Collected	87.24
Total Tax Levy	517.68	Tax Levy Cancelled, Abated or Adjusted	.33
Municipal Expenditures	221.46		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,529.57
Assessment of Taxes	13,000.00
Collection of Taxes	9,322.51
Planning, Housing & Development	29,690.82
Human Resources	
Elections	750.00
General Administration (other)	35,856.91
JUDICIARY	
Municipal Courts	4,553.28
PUBLIC SAFETY	
Fire Protection	22,000.00
Police Protection	14,805.55
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	8,879.10
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	168,601.53
Sewers and Sewage Processing	637.72
Garbage and Trash Disposal	2,000.00
Public Buildings and Grounds	4,317.45
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	300.00
Welfare-Public Assistance	550.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,400.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	979.77
Other Recreational Services	2,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	9,000.00
Employee Fringe Benefits	2,500.00
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	3,472.00
MUNICIPAL FUNCTIONS TOTAL	343,646.21
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	2,499.23
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,116,463.05
RESERVE FOR UNCOLLECTED TAXES	169,626.68
EXPENDITURES TOTAL	1,632,235.17

REVENUES-REALIZED	
1978 Property Taxes Collected	1,052,660.94
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	68,570.68
Business Personalty Replacement Taxes	30,934.01
Taxes from Public Utilities	99,090.05
Other Miscellaneous Tax Revenues	
State Aid Revenues	11,022.20
Federal Aid Revenues	2,960.00
State and Local Fiscal Assistance Act Utilized	34,267.00
Sale of Acquired Property	
Other Miscellaneous Revenues	137,013.21
Total	1,436,518.09
Prior Years Surplus Appropriated	169,389.68
REVENUES TOTAL	1,605,907.77
Reserve For Uncollected Taxes	169,626.68
CAPITAL OUTLAY TOTAL	1,870.58
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	1,870.58
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,055,503	935,424
Self-liquidating		
Other		
Total	3,055,503	935,424
ISSUED AND OUTSTANDING		
School		1,273,895.01
Self-Liquidating		
Other		
Total		1,273,895.01
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		46,406,114

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	369	15.88	6,622,030.00
2	Residential	630	64.77	27,005,670.00
3	Farm	287	14.47	6,033,894.00
4a	Commercial	14	3.58	1,491,600.00
4b	Industrial	2	1.30	542,200.00
4c	Apartments			
Total		1302		41,695,394.00

Land Area 20.60 Sq. Miles

Net Valuation Taxable-Municipal	42,015,708
Net Valuation Taxable-County	49,238,551
State Equalized Valuation	50,706,329
State Equalization Ratio	82.76

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.99	500,844.50
Regional & Consolidated School Tax	.77	393,085.13
School Taxes in Municipal Budget		
County Taxes	.41	210,607.22
County Library Taxes	.02	11,926.20
Local Municipal Purpose Taxes	.07	38,300.00
Veteran & Senior Citizen Taxes		14,500.00
Total Taxes for Rate Computation	2.26	1,168,963.05
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		51,206.69
Total Taxes Levied - ABSTRACT		1,205,669.74
Total Taxes Billed		1,206,638.93
1978 TAXES COLLECTED		1,052,660.94
1978 Taxes Cancelled, Abated or Adjusted		4,040.21
Transfer to Tax Title Liens or Foreclosed		19,593.81
Balance Outstanding Dec. 31, 1978		130,343.97
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		134,651.42
Collected in 1978		61,886.31
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		72,765.11
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		112,553.01
Transfer From Taxes		19,593.81
Redeemed in 1978		6,684.37
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		125,462.45
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,000,549.68
Taxes Receivable		203,109.08
Tax Title Liens		125,462.45
Foreclosed Property		
Emergencies & Other Deferred Charges		5,314.57
State and Federal Aid Receivable		1,840.00
Other Receivables		49,293.09
Total		1,385,568.87
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		576,315.38
Reserves for Receivables		377,864.62
Surplus Dec. 31, 1978		431,388.87
Total		1,385,568.87

0302

Population 1970 3,115
Population 1978 3,149
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.30
State Equalized Tax Rate 2.71

BEVERLY CITY – BURLINGTON CO.

Form of Government:
Special Charter (P.L. 1857 c.162)
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	167.35	Gross Debt	2.42
Net Debt	65.42	Net Debt	.95
Debt Service	13.16	Tax Levy Collected	87.79
Total Tax Levy	205.89	Tax Levy Cancelled, Abated or Adjusted	.08
Municipal Expenditures	185.37		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,454.00
Assessment of Taxes	2,428.39
Collection of Taxes	6,347.00
Planning, Housing & Development	8,226.14
Human Resources	500.00
Elections	
General Administration (other)	46,482.45
JUDICIARY	
Municipal Courts	6,915.00
PUBLIC SAFETY	
Fire Protection	5,000.00
Police Protection	113,714.00
Civil Defense & Disaster Control	150.00
Environmental Inspection & Control	6,865.04
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	77,420.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	5,300.00
Public Buildings and Grounds	13,750.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,922.00
Welfare-Public Assistance	11,650.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	300.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	6,400.00
Land Reclamation & Conservation	
Other Recreational Services	3,000.00
EDUCATION (excluding schools)	
Libraries	1,100.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	21,000.41
Employee Fringe Benefits	5,400.00
Other Statutory Expenditures	2,000.00
CETA And Other Public Employment Programs	50,386.00
MUNICIPAL FUNCTIONS TOTAL	404,710.43
CAPITAL IMPROVEMENTS *MEMO*	2,000.00
DEBT SERVICE	
Principal Payments	25,000.00
Interest Payments	16,450.59
TYPE I SCHL DEBT *MEMO	39,376.00
DEFERRED CHARGES	33,754.60
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	514,709.16
RESERVE FOR UNCOLLECTED TAXES	103,808.00
EXPENDITURES TOTAL	1,098,432.78

REVENUES-REALIZED		
1978 Property Taxes Collected		565,498.52
1978 Payments in Lieu of Taxes		11,981.05
Delinquent Tax & Lien Collections		49,562.76
Business Personalty Replacement Taxes		23,660.37
Taxes from Public Utilities		86,612.61
Other Miscellaneous Tax Revenues		
State Aid Revenues		68,566.84
Federal Aid Revenues		46,383.99
State and Local Fiscal Assistance Act Utilized		27,514.00
Sale of Acquired Property		
Other Miscellaneous Revenues		27,811.19
	Total	907,591.33
Prior Years Surplus Appropriated		107,713.00
REVENUES	TOTAL	1,015,304.33
Reserve For Uncollected Taxes		103,808.00
CAPITAL OUTLAY	TOTAL	106,405.40
Public Enterprises		
Recreation—Culture		
Public Works		106,405.40
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	321,000	
Self-liquidating		
Other	206,000	206,000
Total	527,000	206,000
ISSUED AND OUTSTANDING		
School		321,000.00
Self-Liquidating		
Other		111,000.00
Total		432,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		21,749,831

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	50	.95	134,500.00
2	Residential	812	83.97	11,945,250.00
3	Farm			
4a	Commercial	60	9.22	1,310,900.00
4b	Industrial	15	5.87	834,500.00
4c	Apartments			
Total		937		14,225,150.00

Land Area .54 Sq. Miles

Net Valuation Taxable-Municipal	14,322,433
Net Valuation Taxable-County	22,780,487
State Equalized Valuation	22,698,411
State Equalization Ratio	62.94

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.42	323,529.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.07	16,850.00
County Taxes	.62	140,366.16
County Library Taxes	.03	7,683.50
Local Municipal Purpose Taxes	.56	127,112.00
Veteran & Senior Citizen Taxes		30,610.00
Total Taxes for Rate Computation	2.70	646,151.16
Special District Taxes		26,280.00
Bank Corp. Taxes		5,468.16
Added and Omitted Taxes		1,049.20
Total Taxes Levied - ABSTRACT		648,338.52
Total Taxes Billed		644,126.53
1978 TAXES COLLECTED		565,498.52
1978 Taxes Cancelled, Abated or Adjusted		491.97
Transfer to Tax Title Liens or Foreclosed		12,464.92
Balance Outstanding Dec. 31, 1978		65,671.12
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		67,573.70
Collected in 1978		43,364.45
Cancelled, Abated or Adjusted 1978		174.58
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		24,034.67
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		70,596.15
Transfer From Taxes		12,464.92
Redeemed in 1978		6,198.31
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		76,862.76
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		7,050.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		7,050.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	167,771.60
Taxes Receivable	89,705.79
Tax Title Liens	76,862.76
Foreclosed Property	7,050.00
Emergencies & Other Deferred Charges	14,837.82
State and Federal Aid Receivable	1,578.13
Other Receivables	1,468.21
Total	359,274.31
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	81,012.42
Reserves for Receivables	175,086.76
Surplus Dec. 31, 1978	103,175.13
Total	359,274.31

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

2104

Population 1970 2,190
Population 1978 3,383
S & P Rating
Moody Rating

General Tax Rate Per $100. .76
State Equalized Tax Rate .70

BLAIRSTOWN TOWNSHIP – WARREN CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	960.14	Gross Debt	3.75
Net Debt	37.61	Net Debt	.15
Debt Service		Tax Levy Collected	92.55
Total Tax Levy	205.67	Tax Levy Cancelled, Abated or Adjusted	.11
Municipal Expenditures	696.12		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,800.00
Assessment of Taxes	12,003.50
Collection of Taxes	7,475.00
Planning, Housing & Development	14,600.00
Human Resources	100.00
Elections	
General Administration (other)	142,836.00
JUDICIARY	
Municipal Courts	12,900.00
PUBLIC SAFETY	
Fire Protection	35,577.00
Police Protection	101,952.00
Civil Defense & Disaster Control	1,200.00
Environmental Inspection & Control	24,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	291,825.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	4,400.00
Public Buildings and Grounds	85,200.00
Other Public Works	8,195.00
HEALTH and WELFARE	
Health Services Except Environmental	4,800.00
Welfare-Public Assistance	400.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	400.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	40,000.00
Land Reclamation & Conservation	2,000.00
Other Recreational Services	17,700.00
EDUCATION (excluding schools)	
Libraries	5,000.00
Other Educational Services	657,607.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	18,175.00
Employee Fringe Benefits	12,000.00
Other Statutory Expenditures	1,773.00
CETA And Other Public Employment Programs	24,056.00
MUNICIPAL FUNCTIONS TOTAL	1,536,474.50
CAPITAL IMPROVEMENTS *MEMO*	500,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	765,500.22
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	668,134.17
RESERVE FOR UNCOLLECTED TAXES	53,000.00
EXPENDITURES TOTAL	3,023,108.89

REVENUES-REALIZED	
1978 Property Taxes Collected	643,002.38
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	39,753.08
Business Personalty Replacement Taxes	31,835.10
Taxes from Public Utilities	3,075,293.95
Other Miscellaneous Tax Revenues	
State Aid Revenues	
Federal Aid Revenues	24,056.00
State and Local Fiscal Assistance Act Utilized	81,459.00
Sale of Acquired Property	
Other Miscellaneous Revenues	501,274.51
Total	4,396,674.02
Prior Years Surplus Appropriated	
REVENUES TOTAL	4,396,674.02
Reserve For Uncollected Taxes	53,000.00
CAPITAL OUTLAY TOTAL	186,288.75
Public Enterprises	
Recreation—Culture	
Public Works	115,070.89
Buildings and Grounds	71,217.86
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,248,149	127,221
Self-liquidating		
Other		
Total	3,248,149	127,221
ISSUED AND OUTSTANDING		
School		953,149.21
Self-Liquidating		
Other		
Total		953,149.21

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	86,711,152

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	499	12.65	11,067,176.00
2	Residential	1026	63.52	55,550,625.00
3	Farm	250	10.74	9,387,567.00
4a	Commercial	91	9.31	8,144,394.00
4b	Industrial	7	3.78	3,305,900.00
4c	Apartments			
Total		1873		87,455,662.00

Land Area 30.90 Sq. Miles

Net Valuation Taxable-Municipal	88,400,632
Net Valuation Taxable-County	98,306,631
State Equalized Valuation	96,441,434
State Equalization Ratio	91.58

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes		
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.67	* 643,850.20
County Library Taxes	.03	24,283.97
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		26,510.00
Total Taxes for Rate Computation	.70	694,644.17
Special District Taxes		
Bank Corp. Taxes		4,500.75
Added and Omitted Taxes		23,153.97
Total Taxes Levied - ABSTRACT		695,788.89
Total Taxes Billed		694,748.77
1978 TAXES COLLECTED		643,002.38
1978 Taxes Cancelled, Abated or Adjusted		777.48
Transfer to Tax Title Liens or Foreclosed		402.80
Balance Outstanding Dec. 31, 1978		50,566.11
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		46,785.48
Collected in 1978		39,753.08
Cancelled, Abated or Adjusted 1978		189.46
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		6,842.94
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		1,535.61
Transfer From Taxes		402.80
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		1,938.41
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	7,408,154.34
Taxes Receivable	57,409.05
Tax Title Liens	1,938.41
Foreclosed Property	
Emergencies & Other Deferred Charges	80,000.00
State and Federal Aid Receivable	
Other Receivables	6,219.93
Total	7,553,721.73
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,130,667.74
Reserves for Receivables	65,567.39
Surplus Dec. 31, 1978	6,357,486.60
Total	7,553,721.73

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0702

Population 1970 52,105
Population 1978 49,724
S & P Rating AA
Moody Rating AA

General Tax Rate Per $100. 6.08
State Equalized Tax Rate 4.03

BLOOMFIELD TOWN – ESSEX CO.

Form of Government:
Special Charter (P.L. 1955 c.201)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	237.23	Gross Debt	1.88
Net Debt	112.36	Net Debt	.89
Debt Service	20.89	Tax Levy Collected	97.57
Total Tax Levy	543.78	Tax Levy Cancelled, Abated or Adjusted	1.15
Municipal Expenditures	287.76		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	52,190.00
Financial Administration	168,764.00
Assessment of Taxes	63,960.00
Collection of Taxes	
Planning, Housing & Development	119,215.00
Human Resources	28,567.03
Elections	
General Administration (other)	528,019.00
JUDICIARY	
Municipal Courts	67,430.00
PUBLIC SAFETY	
Fire Protection	2,275,200.00
Police Protection	2,426,858.00
Civil Defense & Disaster Control	17,150.00
Environmental Inspection & Control	88,480.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	534,970.00
Sewers and Sewage Processing	449,910.00
Garbage and Trash Disposal	624,750.00
Public Buildings and Grounds	28,554.92
Other Public Works	392,180.00
HEALTH and WELFARE	
Health Services Except Environmental	200,839.74
Welfare-Public Assistance	75,477.00
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	12,000.00
Other Welfare Services	26,945.26
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	124,120.00
Land Reclamation & Conservation	2,000.00
Other Recreational Services	258,797.00
EDUCATION (excluding schools)	
Libraries	434,670.00
Other Educational Services	2,700.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,249,699.50
Employee Fringe Benefits	337,900.00
Other Statutory Expenditures	25,000.00
CETA And Other Public Employment Programs	947,875.50
MUNICIPAL FUNCTIONS TOTAL	11,566,221.95
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	730,000.00
Interest Payments	308,882.50
TYPE I SCHL DEBT *MEMO	434,600.00
DEFERRED CHARGES	139,248.19
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	20,144,324.35
RESERVE FOR UNCOLLECTED TAXES	1,564,000.00
EXPENDITURES TOTAL	34,452,676.99

REVENUES-REALIZED		
1978 Property Taxes Collected		26,351,875.02
1978 Payments in Lieu of Taxes		34,179.75
Delinquent Tax & Lien Collections		580,093.31
Business Personalty Replacement Taxes		1,039,063.14
Taxes from Public Utilities		1,403,450.45
Other Miscellaneous Tax Revenues		
State Aid Revenues		634,092.19
Federal Aid Revenues		862,825.28
State and Local Fiscal Assistance Act Utilized		386,558.00
Sale of Acquired Property		
Other Miscellaneous Revenues		1,162,588.47
	Total	32,454,725.61
Prior Years Surplus Appropriated		1,515,900.00
REVENUES	TOTAL	33,970,625.61
Reserve For Uncollected Taxes		1,564,000.00
CAPITAL OUTLAY	TOTAL	616,532.37
Public Enterprises		
Recreation—Culture		258,710.65
Public Works		203,690.24
Buildings and Grounds		154,131.48
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,085,000	
Self-liquidating	124,000	
Other	5,587,127	5,587,127
Total	11,796,127	5,587,127

ISSUED AND OUTSTANDING	
School	6,085,000.00
Self-Liquidating	
Other	5,090,200.00
Total	11,175,200.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	627,564,787

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	346	.54	2,355,700.00
2	Residential	10323	65.22	285,551,600.00
3	Farm			
4a	Commercial	742	17.02	74,514,800.00
4b	Industrial	75	7.73	33,848,100.00
4c	Apartments	110	9.50	41,581,800.00
Total		11596		437,852,000.00

Land Area 5.40 Sq. Miles

Net Valuation Taxable-Municipal	443,491,300
Net Valuation Taxable-County	663,469,874
State Equalized Valuation	666,607,708
State Equalization Ratio	66.27

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.61	10,798,179.95
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.05	352,865.06
County Taxes	1.34	8,993,279.34
County Library Taxes		
Local Municipal Purpose Taxes	1.02	6,817,047.02
Veteran & Senior Citizen Taxes		400,350.00
Total Taxes for Rate Computation	4.02	27,361,721.37
Special District Taxes		
Bank Corp. Taxes		29,909.13
Added and Omitted Taxes		47,503.04
Total Taxes Levied - ABSTRACT		27,038,783.54
Total Taxes Billed		27,008,874.41
1978 TAXES COLLECTED		26,351,875.02
1978 Taxes Cancelled, Abated or Adjusted		310,371.84
Transfer to Tax Title Liens or Foreclosed		18,915.08
Balance Outstanding Dec. 31, 1978		327,712.47
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		589,072.21
Collected in 1978		564,649.48
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		1,418.16
Balance December 31, 1978		23,004.57
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		163,324.11
Transfer From Taxes		20,537.86
Redeemed in 1978		15,443.83
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		168,418.14
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		111,000.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		111,000.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	2,773,731.31
Taxes Receivable	350,717.04
Tax Title Liens	168,418.14
Foreclosed Property	111,000.00
Emergencies & Other Deferred Charges	57,154.10
State and Federal Aid Receivable	26,711.81
Other Receivables	
Total	3,487,732.40
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	901,437.04
Reserves for Receivables	630,135.18
Surplus Dec. 31, 1978	1,956,160.18
Total	3,487,732.40

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1601

Population 1970 7,825
Population 1978 8,212
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.25
State Equalized Tax Rate 3.06

BLOOMINGDALE BOROUGH – PASSAIC CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	361.01
Net Debt	195.40
Debt Service	15.40
Total Tax Levy	421.58
Municipal Expenditures	208.64

PER CENT:

Gross Debt	2.74
Net Debt	1.48
Tax Levy Collected	94.90
Tax Levy Cancelled, Abated or Adjusted	1.75

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	3,450.00
Municipal Clerk	
Financial Administration	6,550.00
Assessment of Taxes	10,635.00
Collection of Taxes	24,065.00
Planning, Housing & Development	13,700.00
Human Resources	
Elections	1,300.00
General Administration (other)	158,775.00
JUDICIARY	
Municipal Courts	9,930.00
PUBLIC SAFETY	
Fire Protection	28,600.00
Police Protection	302,963.86
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	20,632.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	175,757.00
Sewers and Sewage Processing	61,300.00
Garbage and Trash Disposal	67,274.94
Public Buildings and Grounds	56,831.82
Other Public Works	20,000.00
HEALTH and WELFARE	
Health Services Except Environmental	33,372.00
Welfare-Public Assistance	6,600.00
Hospitals, Clinics, First Aid	5,900.00
Animal, Insect, & Rodent Control	2,900.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	625.00
Land Reclamation & Conservation	950.00
Other Recreational Services	31,560.00
EDUCATION (excluding schools)	
Libraries	35,200.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	88,312.00
Employee Fringe Benefits	41,170.00
Other Statutory Expenditures	2,000.00
CETA And Other Public Employment Programs	131,893.35
MUNICIPAL FUNCTIONS TOTAL	1,343,246.97
CAPITAL IMPROVEMENTS *MEMO*	9,000.00
DEBT SERVICE	
Principal Payments	75,000.00
Interest Payments	51,425.00
DEFERRED CHARGES	11,900.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,575,380.45
RESERVE FOR UNCOLLECTED TAXES	231,754.06
EXPENDITURES TOTAL	4,288,706.48

REVENUES-REALIZED		
1978 Property Taxes Collected		3,288,941.58
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		142,979.10
Business Personalty Replacement Taxes		66,231.67
Taxes from Public Utilities		203,014.93
Other Miscellaneous Tax Revenues		
State Aid Revenues		55,751.48
Federal Aid Revenues		122,083.35
State and Local Fiscal Assistance Act Utilized		77,021.00
Sale of Acquired Property		
Other Miscellaneous Revenues		115,667.11
	Total	4,071,690.22
Prior Years Surplus Appropriated		165,000.00
REVENUES	TOTAL	4,236,690.22
Reserve For Uncollected Taxes		231,754.06
CAPITAL OUTLAY	TOTAL	190,698.02
Public Enterprises		
Recreation—Culture		
Public Works		190,698.02
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,360,000	
Self-liquidating		
Other	1,604,600	1,604,600
Total	2,964,600	1,604,600

ISSUED AND OUTSTANDING	
School	1,360,000.00
Self-Liquidating	
Other	906,107.00
Total	2,266,107.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	108,241,142

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	227	6.14	6,485,300.00
2	Residential	2152	77.60	81,924,100.00
3	Farm	4	.08	92,300.00
4a	Commercial	107	10.06	10,620,300.00
4b	Industrial	5	.58	610,300.00
4c	Apartments	7	5.53	5,839,900.00
Total		2502		105,572,200.00

Land Area 8.74 Sq. Miles

Net Valuation Taxable-Municipal	106,316,016
Net Valuation Taxable-County	110,595,176
State Equalized Valuation	113,031,396
State Equalization Ratio	94.02

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.65	1,869,696.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.62	705,684.45
County Library Taxes		
Local Municipal Purpose Taxes	.77	869,642.99
Veteran & Senior Citizen Taxes		59,530.00
Total Taxes for Rate Computation	3.04	3,504,553.44
Special District Taxes		
Bank Corp. Taxes		6,435.19
Added and Omitted Taxes		10,525.74
Total Taxes Levied - ABSTRACT		3,461,984.37
Total Taxes Billed		3,465,552.47
1978 TAXES COLLECTED		3,288,941.58
1978 Taxes Cancelled, Abated or Adjusted		60,632.00
Transfer to Tax Title Liens or Foreclosed		17,387.50
Balance Outstanding Dec. 31, 1978		98,591.39
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		189,284.27
Collected in 1978		138,454.58
Cancelled, Abated or Adjusted 1978		49,973.18
Transfers to Tax Title Liens or Foreclosed		856.51
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		102,603.70
Transfer From Taxes		18,379.04
Redeemed in 1978		4,524.52
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		116,458.22
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		109,400.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		109,400.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	454,964.34
Taxes Receivable	98,591.39
Tax Title Liens	116,458.22
Foreclosed Property	109,400.00
Emergencies & Other Deferred Charges	8,400.00
State and Federal Aid Receivable	36,519.14
Other Receivables	8,727.00
Total	833,060.09
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	158,009.14
Reserves for Receivables	333,176.61
Surplus Dec. 31, 1978	341,874.34
Total	833,060.09

1978/3000

1003

Population 1970 880
Population 1978 873
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.64
State Equalized Tax Rate 2.39

BLOOMSBURY BOROUGH — HUNTERDON CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	176.40	Gross Debt	1.29
Net Debt	40.68	Net Debt	.30
Debt Service		Tax Levy Collected	95.98
Total Tax Levy	373.03	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	141.60		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	2,054.00
Assessment of Taxes	1,425.00
Collection of Taxes	2,556.62
Planning, Housing & Development	375.00
Human Resources	
Elections	71.00
General Administration (other)	12,722.24
JUDICIARY	
Municipal Courts	2,760.00
PUBLIC SAFETY	
Fire Protection	16,326.00
Police Protection	14,330.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	234.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	14,915.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	8,589.91
Public Buildings and Grounds	11,263.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	460.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	50.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,167.68
Employee Fringe Benefits	
Other Statutory Expenditures	198.00
CETA And Other Public Employment Programs	580.00
MUNICIPAL FUNCTIONS TOTAL	91,077.45
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	10,406.15
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	278,259.72
RESERVE FOR UNCOLLECTED TAXES	22,132.87
EXPENDITURES TOTAL	401,876.19

REVENUES-REALIZED		
1978 Property Taxes Collected		309,518.21
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		6,839.76
Business Personalty Replacement Taxes		13,543.96
Taxes from Public Utilities		14,904.63
Other Miscellaneous Tax Revenues		
State Aid Revenues		5,999.84
Federal Aid Revenues		432.00
State and Local Fiscal Assistance Act Utilized		4,589.91
Sale of Acquired Property		
Other Miscellaneous Revenues		20,894.34
	Total	376,722.65
Prior Years Surplus Appropriated		29,700.00
REVENUES	TOTAL	406,422.65
Reserve For Uncollected Taxes		22,132.87
CAPITAL OUTLAY	TOTAL	23,449.25
Public Enterprises		13,967.26
Recreation—Culture		
Public Works		9,481.99
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	116,500	
Self-liquidating	15,000	13,011
Other	22,500	22,500
Total	154,000	35,511

ISSUED AND OUTSTANDING	
School	114,000.00
Self-Liquidating	15,000.00
Other	15,000.00
Total	144,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	11,925,763

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	49	2.93	345,275.00
2	Residential	258	72.10	8,485,775.00
3	Farm	7	.97	113,675.00
4a	Commercial	14	17.49	2,058,650.00
4b	Industrial	7	5.82	684,550.00
4c	Apartments	1	.69	81,700.00
Total		336		11,769,625.00

Land Area .80 Sq. Miles

Net Valuation Taxable-Municipal	12,123,749
Net Valuation Taxable-County	13,030,191
State Equalized Valuation	13,373,995
State Equalization Ratio	90.41

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.63	219,205.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.42	55,889.91
County Library Taxes	.02	3,164.81
Local Municipal Purpose Taxes	.31	40,978.86
Veteran & Senior Citizen Taxes		10,480.00
Total Taxes for Rate Computation	2.38	329,718.58
Special District Taxes		
Bank Corp. Taxes		3,990.22
Added and Omitted Taxes		2,426.71
Total Taxes Levied - ABSTRACT		325,655.51
Total Taxes Billed		322,493.68
1978 TAXES COLLECTED		309,518.21
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		12,975.47

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	13,980.24
Collected in 1978	6,839.76
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	7,140.48
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	
Transfer From Taxes	
Redeemed in 1978	
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	1,100.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	1,100.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	189,623.46
Taxes Receivable	20,115.95
Tax Title Liens	
Foreclosed Property	1,100.00
Emergencies & Other Deferred Charges	411.37
State and Federal Aid Receivable	3,886.24
Other Receivables	2,435.00
Total	217,572.02
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	129,683.00
Reserves for Receivables	23,650.95
Surplus Dec. 31, 1978	64,238.07
Total	217,572.02

0204

Population 1970 8,960
Population 1978 8,279
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.50
State Equalized Tax Rate 2.45

BOGOTA BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	83.10	Gross Debt	.60
Net Debt	25.24	Net Debt	.18
Debt Service	3.27	Tax Levy Collected	98.08
Total Tax Levy	380.41	Tax Levy Cancelled, Abated or Adjusted	1.06
Municipal Expenditures	202.61		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,600.00
Assessment of Taxes	3,858.00
Collection of Taxes	24,550.00
Planning, Housing & Development	4,700.00
Human Resources	
Elections	1,250.00
General Administration (other)	173,526.93
JUDICIARY	
Municipal Courts	20,060.00
PUBLIC SAFETY	
Fire Protection	64,450.00
Police Protection	414,384.00
Civil Defense & Disaster Control	5,750.00
Environmental Inspection & Control	14,950.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	215,464.40
Sewers and Sewage Processing	108,845.32
Garbage and Trash Disposal	106,475.77
Public Buildings and Grounds	61,864.83
Other Public Works	4,695.00
HEALTH and WELFARE	
Health Services Except Environmental	10,845.00
Welfare-Public Assistance	2,219.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	7,100.00
Land Reclamation & Conservation	11,900.00
Other Recreational Services	42,348.11
EDUCATION (excluding schools)	
Libraries	34,650.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	132,476.23
Employee Fringe Benefits	29,000.00
Other Statutory Expenditures	3,720.00
CETA And Other Public Employment Programs	26,600.00
MUNICIPAL FUNCTIONS TOTAL	1,534,282.59
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	20,000.00
Interest Payments	7,110.00
DEFERRED CHARGES	15,014.91
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,424,390.58
RESERVE FOR UNCOLLECTED TAXES	101,000.00
EXPENDITURES TOTAL	4,101,798.08

REVENUES-REALIZED	
1978 Property Taxes Collected	3,078,784.37
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	45,807.52
Business Personalty Replacement Taxes	261,019.99
Taxes from Public Utilities	214,776.55
Other Miscellaneous Tax Revenues	
State Aid Revenues	61,212.04
Federal Aid Revenues	21,192.63
State and Local Fiscal Assistance Act Utilized	146,191.00
Sale of Acquired Property	
Other Miscellaneous Revenues	94,477.43
Total	3,923,461.53
Prior Years Surplus Appropriated	160,000.00
REVENUES TOTAL	4,083,461.53
Reserve For Uncollected Taxes	101,000.00
CAPITAL OUTLAY TOTAL	4,603.00
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	4,603.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	479,000	
Self-liquidating		
Other	209,000	209,000
Total	688,000	209,000

ISSUED AND OUTSTANDING	
School	479,000.00
Self-Liquidating	
Other	160,000.00
Total	639,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	114,853,060

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	54	.74	927,000.00
2	Residential	2018	79.32	98,959,900.00
3	Farm			
4a	Commercial	64	6.11	7,624,700.00
4b	Industrial	25	6.37	7,942,700.00
4c	Apartments	25	7.46	9,303,600.00
Total		2186		124,757,900.00

Land Area .70 Sq. Miles

Net Valuation Taxable-Municipal	125,560,571
Net Valuation Taxable-County	122,298,486
State Equalized Valuation	128,281,423
State Equalization Ratio	97.87

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.52	1,955,581.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	468,809.58
County Library Taxes		
Local Municipal Purpose Taxes	.56	712,232.36
Veteran & Senior Citizen Taxes		77,220.00
Total Taxes for Rate Computation	2.45	3,213,842.94
Special District Taxes		
Bank Corp. Taxes		12,614.72
Added and Omitted Taxes		142.09
Total Taxes Levied - ABSTRACT		3,149,379.75
Total Taxes Billed		3,139,156.37
1978 TAXES COLLECTED		3,078,784.37
1978 Taxes Cancelled, Abated or Adjusted		33,404.62
Transfer to Tax Title Liens or Foreclosed		3,350.00
Balance Outstanding Dec. 31, 1978		23,617.38

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	43,220.17
Collected in 1978	43,220.17
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	19,754.36
Transfer From Taxes	
Redeemed in 1978	2,587.35
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	17,167.01
Balance December 31, 1978	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	116,162.99
Transfers From Taxes or Liens	20,517.01
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	136,680.00

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	268,901.01
Taxes Receivable	23,617.38
Tax Title Liens	
Foreclosed Property	136,680.00
Emergencies & Other Deferred Charges	26,473.20
State and Federal Aid Receivable	3,515.25
Other Receivables	291.41
Total	459,478.25
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	103,919.08
Reserves for Receivables	160,588.79
Surplus Dec. 31, 1978	194,970.38
Total	459,478.25

1401

Population 1970 9,265
Population 1978 8,788
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 4.69
State Equalized Tax Rate 2.80

BOONTON TOWN — MORRIS COUNTY

Form of Government:
Town Council
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	367.23	Gross Debt	2.66
Net Debt	131.67	Net Debt	.95
Debt Service	8.99	Tax Levy Collected	97.26
Total Tax Levy	435.57	Tax Levy Cancelled, Abated or Adjusted	.15
Municipal Expenditures	228.27		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,841.00
Assessment of Taxes	20,841.00
Collection of Taxes	18,624.00
Planning, Housing & Development	14,600.00
Human Resources	800.00
Elections	
General Administration (other)	206,107.00
JUDICIARY	
Municipal Courts	20,495.00
PUBLIC SAFETY	
Fire Protection	58,665.00
Police Protection	459,651.00
Civil Defense & Disaster Control	6,122.00
Environmental Inspection & Control	8,700.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	289,824.00
Sewers and Sewage Processing	34,100.00
Garbage and Trash Disposal	88,134.00
Public Buildings and Grounds	54,273.00
Other Public Works	2,195.00
HEALTH and WELFARE	
Health Services Except Environmental	64,976.00
Welfare-Public Assistance	13,930.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	6,300.00
Other Welfare Services	6,750.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,800.00
Land Reclamation & Conservation	
Other Recreational Services	38,310.00
EDUCATION (excluding schools)	
Libraries	16,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	110,560.00
Employee Fringe Benefits	38,500.00
Other Statutory Expenditures	7,000.00
CETA And Other Public Employment Programs	140,041.00
MUNICIPAL FUNCTIONS TOTAL	1,741,139.00
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	53,200.00
Interest Payments	25,761.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,019,998.69
RESERVE FOR UNCOLLECTED TAXES	185,976.61
EXPENDITURES TOTAL	5,026,075.30

REVENUES-REALIZED		
1978 Property Taxes Collected		3,713,588.90
1978 Payments in Lieu of Taxes		3,510.10
Delinquent Tax & Lien Collections		106,341.31
Business Personalty Replacement Taxes		324,739.45
Taxes from Public Utilities		249,223.61
Other Miscellaneous Tax Revenues		
State Aid Revenues		65,025.00
Federal Aid Revenues		99,360.84
State and Local Fiscal Assistance Act Utilized		76,859.00
Sale of Acquired Property		
Other Miscellaneous Revenues		147,894.40
	Total	4,786,542.61
Prior Years Surplus Appropriated		220,000.00
REVENUES	TOTAL	5,006,542.61
Reserve For Uncollected Taxes		185,976.61
CAPITAL OUTLAY	TOTAL	818,134.93
Public Enterprises		783,670.49
Recreation—Culture		
Public Works		32,697.44
Buildings and Grounds		1,767.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,057,000	
Self-liquidating	1,396,875	383,772
Other	773,385	773,385
Total	3,227,260	1,157,157

ISSUED AND OUTSTANDING	
School	1,057,000.00
Self-Liquidating	1,208,375.00
Other	657,300.00
Total	2,922,675.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	121,492,696

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	139	2.94	2,283,900.00
2	Residential	2011	64.47	50,052,650.00
3	Farm	2	.04	31,800.00
4a	Commercial	171	13.07	10,144,000.00
4b	Industrial	30	17.45	13,548,500.00
4c	Apartments	11	2.04	1,580,000.00
Total		2364		77,640,850.00

Land Area 2.42 Sq. Miles

Net Valuation Taxable-Municipal	81,133,846
Net Valuation Taxable-County	158,781,961
State Equalized Valuation	133,483,091
State Equalization Ratio	59.76

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.71	2,321,946.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.50	673,485.74
County Library Taxes	.02	24,566.45
Local Municipal Purpose Taxes	.58	783,532.27
Veteran & Senior Citizen Taxes		75,930.00
Total Taxes for Rate Computation	2.81	3,879,460.96
Special District Taxes		
Bank Corp. Taxes		11,058.92
Added and Omitted Taxes		13,195.29
Total Taxes Levied - ABSTRACT		3,827,785.17
Total Taxes Billed		3,818,372.67
1978 TAXES COLLECTED		3,713,588.90
1978 Taxes Cancelled, Abated or Adjusted		5,881.26
Transfer to Tax Title Liens or Foreclosed		1,003.66
Balance Outstanding Dec. 31, 1978		97,898.85

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	118,300.80
Collected in 1978	106,341.31
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	11,959.49
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	8,219.81
Transfer From Taxes	1,003.66
Redeemed in 1978	
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	9,223.47
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	600.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	600.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	726,145.27
Taxes Receivable	109,858.34
Tax Title Liens	9,223.47
Foreclosed Property	600.00
Emergencies & Other Deferred Charges	2,500.00
State and Federal Aid Receivable	
Other Receivables	772.48
Total	849,099.56
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	268,724.57
Reserves for Receivables	120,454.29
Surplus Dec. 31, 1978	459,920.70
Total	849,099.56

1402
Population 1970 3,080
Population 1978 3,065
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.44
State Equalized Tax Rate 1.90

BOONTON TOWNSHIP – MORRIS CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	214.68	Gross Debt	.79
Net Debt	87.44	Net Debt	.32
Debt Service	3.86	Tax Levy Collected	96.82
Total Tax Levy	590.48	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	188.43		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,265.00
Assessment of Taxes	8,815.00
Collection of Taxes	7,300.00
Planning, Housing & Development	14,500.00
Human Resources	1,500.00
Elections	
General Administration (other)	77,920.00
JUDICIARY	
Municipal Courts	7,400.00
PUBLIC SAFETY	
Fire Protection	12,100.00
Police Protection	128,396.00
Civil Defense & Disaster Control	2,500.00
Environmental Inspection & Control	10,700.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	97,620.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	4,532.00
Public Buildings and Grounds	27,650.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	7,600.00
Welfare-Public Assistance	225.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	510.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,700.00
Land Reclamation & Conservation	2,000.00
Other Recreational Services	7,596.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	21,549.00
Employee Fringe Benefits	7,000.00
Other Statutory Expenditures	1,100.00
CETA And Other Public Employment Programs	4,000.00
MUNICIPAL FUNCTIONS TOTAL	461,478.00
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	10,000.00
Interest Payments	1,840.00
DEFERRED CHARGES	3,276.81
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,553,447.83
RESERVE FOR UNCOLLECTED TAXES	100,956.41
EXPENDITURES TOTAL	2,130,999.05

REVENUES-REALIZED	
1978 Property Taxes Collected	1,751,219.65
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	58,773.17
Business Personalty Replacement Taxes	45,277.40
Taxes from Public Utilities	87,429.49
Other Miscellaneous Tax Revenues	
State Aid Revenues	21,875.88
Federal Aid Revenues	2,916.00
State and Local Fiscal Assistance Act Utilized	21,478.00
Sale of Acquired Property	
Other Miscellaneous Revenues	57,210.05
Total	2,046,179.64
Prior Years Surplus Appropriated	112,000.00
REVENUES TOTAL	2,158,179.64
Reserve For Uncollected Taxes	100,956.41
CAPITAL OUTLAY TOTAL	211,382.66
Public Enterprises	
Recreation—Culture	
Public Works	206,740.89
Buildings and Grounds	4,641.77
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	390,000	
Self-liquidating		
Other	268,000	268,000
Total	658,000	268,000
ISSUED AND OUTSTANDING		
School		390,000.00
Self-Liquidating		
Other		268,000.00
Total		658,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		83,675,346

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	240	6.01	2,389,200.00
2	Residential	1043	80.97	32,208,300.00
3	Farm	21	1.06	424,000.00
4a	Commercial	8	2.92	1,163,300.00
4b	Industrial	6	8.95	3,559,900.00
4c	Apartments	1	.08	33,000.00
Total		1319		39,777,700.00

Land Area 8.20 Sq. Miles

Net Valuation Taxable-Municipal	40,168,004
Net Valuation Taxable-County	92,566,662
State Equalized Valuation	93,286,446
State Equalization Ratio	42.82

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE ↓		
Local District School Taxes	1.22	1,144,193.10
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.42	394,804.31
County Library Taxes	.02	14,450.42
Local Municipal Purpose Taxes	.24	226,903.85
Veteran & Senior Citizen Taxes		26,830.00
Total Taxes for Rate Computation	1.90	1,807,181.68
Special District Taxes		
Bank Corp. Taxes		4,280.27
Added and Omitted Taxes		25,174.05
Total Taxes Levied - ABSTRACT		1,809,806.00
Total Taxes Billed		1,808,794.76
1978 TAXES COLLECTED		1,751,219.65
1978 Taxes Cancelled, Abated or Adjusted		950.16
Transfer to Tax Title Liens or Foreclosed		6,060.60
Balance Outstanding Dec. 31, 1978		50,564.35
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		54,926.88
Collected in 1978		51,117.94
Cancelled, Abated or Adjusted 1978		69.00
Transfers to Tax Title Liens or Foreclosed		396.61
Balance December 31, 1978		3,343.33
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		41,310.89
Transfer From Taxes		6,522.51
Redeemed in 1978		7,655.23
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		40,178.17
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		30.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		30.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		268,285.87
Taxes Receivable		53,907.68
Tax Title Liens		40,178.17
Foreclosed Property		30.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		
Other Receivables		3,054.80
Total		365,456.52
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		51,739.53
Reserves for Receivables		97,170.65
Surplus Dec. 31, 1978		216,546.34
Total		365,456.52

0303

Population 1970 4,490
Population 1978 4,677
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.47
State Equalized Tax Rate 2.93

BORDENTOWN CITY — BURLINGTON CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	640.81	Gross Debt	6.37
Net Debt	134.78	Net Debt	1.34
Debt Service	32.98	Tax Levy Collected	95.03
Total Tax Levy	324.91	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	226.80		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	29,200.00
Collection of Taxes	17,019.00
Planning, Housing & Development	12,730.00
Human Resources	
Elections	1,100.00
General Administration (other)	122,972.17
JUDICIARY	
Municipal Courts	13,765.33
PUBLIC SAFETY	
Fire Protection	23,090.64
Police Protection	168,301.00
Civil Defense & Disaster Control	40.00
Environmental Inspection & Control	3,690.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	84,274.35
Sewers and Sewage Processing	
Garbage and Trash Disposal	51,240.00
Public Buildings and Grounds	92,683.73
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	9,235.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	515.00
Parks, Playgrounds, Shade Trees	10,463.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	5,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	50,045.78
Employee Fringe Benefits	
Other Statutory Expenditures	1,900.00
CETA And Other Public Employment Programs	60,679.00
MUNICIPAL FUNCTIONS TOTAL	757,944.00
CAPITAL IMPROVEMENTS *MEMO*	30,000.00
DEBT SERVICE	
Principal Payments	142,152.50
Interest Payments	12,075.17
TYPE I SCHL DEBT *MEMO	42,301.00
DEFERRED CHARGES	20,062.70
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,225,860.11
RESERVE FOR UNCOLLECTED TAXES	128,495.49
EXPENDITURES TOTAL	2,286,589.97

REVENUES-REALIZED	
1978 Property Taxes Collected	1,436,762.72
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	131,913.89
Business Personalty Replacement Taxes	77,708.53
Taxes from Public Utilities	158,302.80
Other Miscellaneous Tax Revenues	
State Aid Revenues	49,055.84
Federal Aid Revenues	58,615.35
State and Local Fiscal Assistance Act Utilized	42,591.00
Sale of Acquired Property	
Other Miscellaneous Revenues	216,958.73
Total	2,171,908.86
Prior Years Surplus Appropriated	125,000.00
REVENUES TOTAL	2,296,908.86
Reserve For Uncollected Taxes	128,495.49
CAPITAL OUTLAY TOTAL	121,583.56
Public Enterprises	111,104.56
Recreation—Culture	
Public Works	
Buildings and Grounds	10,479.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	289,014	
Self-liquidating	2,380,500	303,820
Other	327,535	326,535
Total	2,997,049	630,355

ISSUED AND OUTSTANDING	
School	289,014.00
Self-Liquidating	2,101,000.00
Other	156,135.00
Total	2,546,149.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	47,014,454

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	81	2.20	602,100.00
2	Residential	1102	55.59	15,241,560.00
3	Farm	1	.10	27,100.00
4a	Commercial	124	17.17	4,707,600.00
4b	Industrial	9	11.53	3,160,900.00
4c	Apartments	23	13.42	3,680,250.00
Total		1340		27,419,510.00

Land Area .94 Sq. Miles

Net Valuation Taxable-Municipal	27,672,017
Net Valuation Taxable-County	50,552,097
State Equalized Valuation	51,526,868
State Equalization Ratio	53.48

1978 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	.91	469,634.00
Regional & Consolidated School Tax	.78	402,581.88
School Taxes in Municipal Budget	.05	23,985.00
County Taxes	.60	312,552.54
County Library Taxes	.03	17,106.69
Local Municipal Purpose Taxes	.55	286,015.00
Veteran & Senior Citizen Taxes		40,290.00
Total Taxes for Rate Computation	2.92	1,552,165.11
Special District Taxes		
Bank Corp. Taxes		7,724.05
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		1,519,599.16
Total Taxes Billed		1,511,875.11
1978 TAXES COLLECTED		1,436,762.72
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		75,112.39

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	102,996.58
Collected in 1978	69,110.66
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	33,885.92
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	102,650.18
Transfer From Taxes	
Redeemed in 1978	62,803.23
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	39,846.95
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	250.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	250.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	1,134,635.73
Taxes Receivable	108,998.31
Tax Title Liens	39,846.95
Foreclosed Property	250.00
Emergencies & Other Deferred Charges	37,678.63
State and Federal Aid Receivable	
Other Receivables	71,711.59
Total	1,393,121.21
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	79,310.50
Reserves for Receivables	220,806.85
Surplus Dec. 31, 1978	1,093,003.86
Total	1,393,121.21

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0304

Population 1970 7,325
Population 1978 7,542
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.56
State Equalized Tax Rate 2.73

BORDENTOWN TOWNSHIP — BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	445.95	Gross Debt	3.14
Net Debt	249.61	Net Debt	1.76
Debt Service	16.89	Tax Levy Collected	97.61
Total Tax Levy	411.20	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	189.01		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,600.00
Assessment of Taxes	25,000.00
Collection of Taxes	21,300.00
Planning, Housing & Development	9,300.00
Human Resources	
Elections	1,800.00
General Administration (other)	172,509.50
JUDICIARY	
Municipal Courts	50,700.00
PUBLIC SAFETY	
Fire Protection	39,850.00
Police Protection	296,800.00
Civil Defense & Disaster Control	2,400.00
Environmental Inspection & Control	22,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	138,072.50
Sewers and Sewage Processing	
Garbage and Trash Disposal	100,000.00
Public Buildings and Grounds	40,600.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,300.00
Welfare-Public Assistance	1,800.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	23,500.00
Land Reclamation & Conservation	300.00
Other Recreational Services	600.00
EDUCATION (excluding schools)	
Libraries	5,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	73,750.00
Employee Fringe Benefits	33,800.00
Other Statutory Expenditures	2,500.00
CETA And Other Public Employment Programs	53,975.50
MUNICIPAL FUNCTIONS TOTAL	1,128,457.50
CAPITAL IMPROVEMENTS *MEMO*	74,100.00
DEBT SERVICE	
Principal Payments	100,000.00
Interest Payments	27,370.75
TYPE I SCHL DEBT *MEMO	22,812.60
DEFERRED CHARGES	7,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,711,148.19
RESERVE FOR UNCOLLECTED TAXES	162,709.90
EXPENDITURES TOTAL	4,136,686.34

REVENUES-REALIZED		
1978 Property Taxes Collected		3,021,870.84
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		135,603.41
Business Personalty Replacement Taxes		125,572.51
Taxes from Public Utilities		492,089.49
Other Miscellaneous Tax Revenues		
State Aid Revenues		98,323.71
Federal Aid Revenues		42,848.96
State and Local Fiscal Assistance Act Utilized		74,732.00
Sale of Acquired Property		949.30
Other Miscellaneous Revenues		187,908.36
	Total	4,179,898.58
Prior Years Surplus Appropriated		250,000.00
REVENUES	TOTAL	4,429,898.58
Reserve For Uncollected Taxes		162,709.90
CAPITAL OUTLAY	TOTAL	279,878.28
Public Enterprises		2,231.01
Recreation—Culture		153,174.65
Public Works		124,472.62
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	651,986	
Self-liquidating	1,179,000	362,190
Other	1,532,350	1,520,350
Total	3,363,336	1,882,540

ISSUED AND OUTSTANDING	
School	80,000.00
Self-Liquidating	1,179,000.00
Other	724,850.00
Total	1,983,850.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	107,131,910

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	191	6.57	5,576,590.00
2	Residential	1698	54.72	46,455,845.00
3	Farm	82	1.65	1,398,440.00
4a	Commercial	140	21.55	18,291,540.00
4b	Industrial	17	7.96	6,757,830.00
4c	Apartments	5	7.56	6,415,000.00
Total		2133		84,895,245.00

Land Area 7.41 Sq. Miles

Net Valuation Taxable-Municipal	87,115,502
Net Valuation Taxable-County	113,508,823
State Equalized Valuation	113,185,544
State Equalization Ratio	76.61

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.97	1,098,924.50
Regional & Consolidated School Tax	.75	854,714.00
School Taxes in Municipal Budget	.02	18,458.60
County Taxes	.62	700,709.33
County Library Taxes	.03	38,341.76
Local Municipal Purpose Taxes	.34	383,306.40
Veteran & Senior Citizen Taxes		58,020.00
Total Taxes for Rate Computation	2.73	3,152,474.59
Special District Taxes		
Bank Corp. Taxes		5,388.21
Added and Omitted Taxes		1,431.12
Total Taxes Levied - ABSTRACT		3,101,273.92
Total Taxes Billed		3,095,976.71
1978 TAXES COLLECTED		3,021,870.84
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		74,105.87

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	92,700.18
Collected in 1978	90,125.68
Cancelled, Abated or Adjusted 1978	2,574.50
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	57,749.68
Transfer From Taxes	
Redeemed in 1978	45,477.73
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	12,271.95
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	3,750.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	949.30
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	2,800.70

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	750,924.49
Taxes Receivable	74,105.87
Tax Title Liens	12,271.95
Foreclosed Property	2,800.70
Emergencies & Other Deferred Charges	32,500.00
State and Federal Aid Receivable	60,465.11
Other Receivables	16,680.91
Total	949,749.03
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	203,461.36
Reserves for Receivables	105,859.43
Surplus Dec. 31, 1978	640,428.24
Total	949,749.03

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1804
Population 1970 10,465
Population 1978 9,514
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.96
State Equalized Tax Rate 3.00

BOUND BROOK BOROUGH — SOMERSET CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	145.86	Gross Debt	1.08
Net Debt	131.25	Net Debt	.97
Debt Service	12.67	Tax Levy Collected	96.90
Total Tax Levy	443.32	Tax Levy Cancelled, Abated or Adjusted	.14
Municipal Expenditures	215.44		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	12,517.00
Assessment of Taxes	51,639.00
Collection of Taxes	21,020.00
Planning, Housing & Development	12,540.00
Human Resources	500.00
Elections	1,500.00
General Administration (other)	207,330.00
JUDICIARY	
Municipal Courts	17,578.00
PUBLIC SAFETY	
Fire Protection	57,110.00
Police Protection	444,913.00
Civil Defense & Disaster Control	1,500.00
Environmental Inspection & Control	18,620.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	186,583.20
Sewers and Sewage Processing	87,591.37
Garbage and Trash Disposal	98,753.00
Public Buildings and Grounds	60,845.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	35,629.00
Welfare-Public Assistance	5,125.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	7,900.00
Land Reclamation & Conservation	
Other Recreational Services	38,888.00
EDUCATION (excluding schools)	
Libraries	102,410.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	138,500.00
Employee Fringe Benefits	48,000.00
Other Statutory Expenditures	5,000.00
CETA And Other Public Employment Programs	26,699.74
MUNICIPAL FUNCTIONS TOTAL	1,688,691.31
CAPITAL IMPROVEMENTS *MEMO*	9,000.00
DEBT SERVICE	
Principal Payments	80,000.00
Interest Payments	40,548.17
DEFERRED CHARGES	20,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,370,444.02
RESERVE FOR UNCOLLECTED TAXES	220,413.00
EXPENDITURES TOTAL	5,420,096.50

REVENUES-REALIZED		
1978 Property Taxes Collected		4,077,234.76
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		83,034.85
Business Personalty Replacement Taxes		94,516.04
Taxes from Public Utilities		320,263.71
Other Miscellaneous Tax Revenues		
State Aid Revenues		82,241.43
Federal Aid Revenues		25,489.49
State and Local Fiscal Assistance Act Utilized		112,853.00
Sale of Acquired Property		
Other Miscellaneous Revenues		244,453.19
	Total	5,040,086.47
Prior Years Surplus Appropriated		274,000.00
REVENUES	TOTAL	5,314,086.47
Reserve For Uncollected Taxes		220,413.00
CAPITAL OUTLAY	TOTAL	223,267.01
Public Enterprises		
Recreation—Culture		118,555.63
Public Works		73,006.44
Buildings and Grounds		28,495.81
Library and Education		3,209.13
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	139,000	
Self-liquidating		
Other	1,248,700	1,248,700
Total	1,387,700	1,248,700
ISSUED AND OUTSTANDING		
School		139,000.00
Self-Liquidating		
Other		911,000.00
Total		1,050,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		129,065,288

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	108	1.75	1,186,600.00
2	Residential	2162	72.98	49,393,160.00
3	Farm			
4a	Commercial	211	17.17	11,618,100.00
4b	Industrial	2	1.18	800,300.00
4c	Apartments	34	6.91	4,679,300.00
Total		2517		67,677,460.00

Land Area 1.60 Sq. Miles

Net Valuation Taxable-Municipal	70,485,445
Net Valuation Taxable-County	136,182,104
State Equalized Valuation	137,587,683
State Equalization Ratio	50.27

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.92	2,687,604.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.49	682,840.02
County Library Taxes		
Local Municipal Purpose Taxes	.59	825,348.40
Veteran & Senior Citizen Taxes		73,910.00
Total Taxes for Rate Computation	3.00	4,269,702.42
Special District Taxes		
Bank Corp. Taxes		17,093.17
Added and Omitted Taxes		4,863.31
Total Taxes Levied - ABSTRACT		4,217,748.90
Total Taxes Billed		4,207,830.83
1978 TAXES COLLECTED		4,077,234.76
1978 Taxes Cancelled, Abated or Adjusted		5,801.72
Transfer to Tax Title Liens or Foreclosed		47,802.84
Balance Outstanding Dec. 31, 1978		76,991.51
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		157,013.83
Collected in 1978		71,799.02
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		22,450.12
Balance December 31, 1978		62,764.69
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		11,414.02
Transfer From Taxes		74,397.42
Redeemed in 1978		11,235.83
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		74,575.61
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	621,968.28
Taxes Receivable	139,756.20
Tax Title Liens	74,575.61
Foreclosed Property	
Emergencies & Other Deferred Charges	77,139.14
State and Federal Aid Receivable	36,713.08
Other Receivables	20,628.37
Total	970,780.68
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	128,344.86
Reserves for Receivables	234,960.18
Surplus Dec. 31, 1978	607,475.64
Total	970,780.68

1307

Population 1970 4,165
Population 1978 4,319
S & P Rating
Moody Rating

General Tax Rate Per $100. 6.26
State Equalized Tax Rate 3.64

BRADLEY BEACH BOROUGH — MONMOUTH CO.

Form of Government: Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	266.90	Gross Debt	2.13
Net Debt	264.93	Net Debt	2.11
Debt Service	7.47	Tax Levy Collected	95.50
Total Tax Levy	485.81	Tax Levy Cancelled, Abated or Adjusted	.06
Municipal Expenditures	370.04		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	24,270.00
Financial Administration	4,300.00
Assessment of Taxes	6,650.00
Collection of Taxes	9,981.79
Planning, Housing & Development	32,691.52
Human Resources	1,000.00
Elections	
General Administration (other)	190,195.63
JUDICIARY	
Municipal Courts	14,000.00
PUBLIC SAFETY	
Fire Protection	40,602.00
Police Protection	329,746.15
Civil Defense & Disaster Control	53.03
Environmental Inspection & Control	27,074.08
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	3,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	155,745.00
Public Buildings and Grounds	74,644.83
Other Public Works	163,916.52
HEALTH and WELFARE	
Health Services Except Environmental	11,050.00
Welfare-Public Assistance	9,148.83
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	102,400.36
Parks, Playgrounds, Shade Trees	1,697.47
Land Reclamation & Conservation	
Other Recreational Services	20,905.00
EDUCATION (excluding schools)	
Libraries	14,069.76
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	115,022.73
Employee Fringe Benefits	
Other Statutory Expenditures	4,500.00
CETA And Other Public Employment Programs	91,633.91
MUNICIPAL FUNCTIONS TOTAL	1,448,298.61
CAPITAL IMPROVEMENTS *MEMO*	23,950.00
DEBT SERVICE	
Principal Payments	22,000.00
Interest Payments	10,254.71
DEFERRED CHARGES	40,069.54
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,319,530.00
RESERVE FOR UNCOLLECTED TAXES	77,576.97
EXPENDITURES TOTAL	2,917,729.83

REVENUES-REALIZED	
1978 Property Taxes Collected	1,995,861.40
1978 Payments in Lieu of Taxes	12,671.60
Delinquent Tax & Lien Collections	59,215.45
Business Personalty Replacement Taxes	37,154.54
Taxes from Public Utilities	145,086.89
Other Miscellaneous Tax Revenues	
State Aid Revenues	31,368.92
Federal Aid Revenues	85,821.56
State and Local Fiscal Assistance Act Utilized	125,196.00
Sale of Acquired Property	
Other Miscellaneous Revenues	294,264.44
Total	2,786,640.80
Prior Years Surplus Appropriated	18,000.00
REVENUES TOTAL	2,804,640.80
Reserve For Uncollected Taxes	77,576.97
CAPITAL OUTLAY TOTAL	130,682.63
Public Enterprises	51,324.70
Recreation—Culture	
Public Works	600.00
Buildings and Grounds	78,757.93
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	268,558	260,051
Other	884,201	884,201
Total	1,152,760	1,144,252
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		136,000.00
Other		253,000.00
Total		389,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		54,192,806

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	136	1.51	499,170.00
2	Residential	1482	70.74	23,379,368.00
3	Farm			
4a	Commercial	114	9.91	3,274,928.00
4b	Industrial	5	.27	90,490.00
4c	Apartments	69	17.56	5,804,341.00
Total		1806		33,048,297.00

Land Area .70 Sq. Miles

Net Valuation Taxable-Municipal	33,371,965
Net Valuation Taxable-County	56,128,880
State Equalized Valuation	57,166,953
State Equalization Ratio	58.16

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.68	965,426.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.62	354,104.00
County Library Taxes		
Local Municipal Purpose Taxes	1.34	769,402.29
Veteran & Senior Citizen Taxes		43,920.00
Total Taxes for Rate Computation	3.64	2,132,852.29
Special District Taxes		
Bank Corp. Taxes		8,396.24
Added and Omitted Taxes		889.73
Total Taxes Levied - ABSTRACT		2,098,218.26
Total Taxes Billed		2,089,974.77
1978 TAXES COLLECTED		1,995,861.40
1978 Taxes Cancelled, Abated or Adjusted		1,344.28
Transfer to Tax Title Liens or Foreclosed		3,130.00
Balance Outstanding Dec. 31, 1978		89,639.09
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		54,861.27
Collected in 1978		52,147.03
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		2,714.24
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		7,068.40
Transfer From Taxes		6,071.99
Redeemed in 1978		7,068.40
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		6,071.97
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		31,655.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		31,655.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	353,278.67
Taxes Receivable	89,639.09
Tax Title Liens	6,071.99
Foreclosed Property	31,655.00
Emergencies & Other Deferred Charges	30,060.20
State and Federal Aid Receivable	
Other Receivables	119,353.38
Total	630,058.33
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	340,169.70
Reserves for Receivables	245,790.46
Surplus Dec. 31, 1978	44,098.17
Total	630,058.33

1805

Population 1970 5,780
Population 1978 6,801
S & P Rating
Moody Rating A

General Tax Rate Per $100. 1.96
State Equalized Tax Rate 1.90

BRANCHBURG TOWNSHIP — SOMERSET CO.

Form of Government:
Township Committee
Number of Members of Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	699.60	Gross Debt	2.78
Net Debt	364.33	Net Debt	1.45
Debt Service		Tax Levy Collected	97.02
Total Tax Levy	571.08	Tax Levy Cancelled, Abated or Adjusted	.29
Municipal Expenditures	336.31		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	29,750.00
Assessment of Taxes	17,457.00
Collection of Taxes	16,575.00
Planning, Housing & Development	65,295.00
Human Resources	
Elections	2,045.00
General Administration (other)	252,983.00
JUDICIARY	
Municipal Courts	17,471.00
PUBLIC SAFETY	
Fire Protection	92,405.00
Police Protection	32,808.14
Civil Defense & Disaster Control	1,300.00
Environmental Inspection & Control	26,275.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	318,602.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	41,200.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	26,375.00
Welfare-Public Assistance	10,199.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	1,800.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	7,888.00
Land Reclamation & Conservation	18,175.00
Other Recreational Services	85,825.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	500,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	55,000.00
Employee Fringe Benefits	17,830.00
Other Statutory Expenditures	2,549.00
CETA And Other Public Employment Programs	9,068.00
MUNICIPAL FUNCTIONS TOTAL	1,649,375.14
CAPITAL IMPROVEMENTS *MEMO*	300,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	401,973.28
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,775,360.96
RESERVE FOR UNCOLLECTED TAXES	235,909.46
EXPENDITURES TOTAL	6,062,618.84

REVENUES-REALIZED		
1978 Property Taxes Collected		3,763,739.22
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		94,363.96
Business Personalty Replacement Taxes		105,477.59
Taxes from Public Utilities		1,465,487.44
Other Miscellaneous Tax Revenues		
State Aid Revenues		43,145.04
Federal Aid Revenues		4,268.00
State and Local Fiscal Assistance Act Utilized		91,246.14
Sale of Acquired Property		
Other Miscellaneous Revenues		363,052.79
	Total	5,930,780.18
Prior Years Surplus Appropriated		917,700.78
REVENUES	TOTAL	6,848,480.96
Reserve For Uncollected Taxes		235,909.46
CAPITAL OUTLAY	TOTAL	49,212.96
Public Enterprises		21,459.15
Recreation—Culture		
Public Works		3,156.65
Buildings and Grounds		24,597.16
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,144,000	
Self-liquidating	2,614,000	2,477,840
Other		
Total	4,758,000	2,477,840

ISSUED AND OUTSTANDING	
School	2,144,000.00
Self-Liquidating	2,294,000.00
Other	
Total	4,438,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	171,043,901

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	281	5.14	9,779,850.00
2	Residential	1861	66.99	127,384,100.00
3	Farm	230	4.90	9,316,950.00
4a	Commercial	107	10.63	20,214,250.00
4b	Industrial	28	12.33	23,447,500.00
4c	Apartments			
Total		2507		190,142,650.00

Land Area 20.35 Sq. Miles

Net Valuation Taxable-Municipal	192,643,011
Net Valuation Taxable-County	175,700,245
State Equalized Valuation	198,385,036
State Equalization Ratio	97.07

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.44	2,848,926.13
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.44	879,971.65
County Library Taxes	.02	46,463.18
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		40,640.00
Total Taxes for Rate Computation	1.90	3,816,000.96
Special District Taxes		
Bank Corp. Taxes		4,964.36
Added and Omitted Taxes		103,621.49
Total Taxes Levied - ABSTRACT		3,883,946.81
Total Taxes Billed		3,879,424.51
1978 TAXES COLLECTED		3,763,739.22
1978 Taxes Cancelled, Abated or Adjusted		11,412.08
Transfer to Tax Title Liens or Foreclosed		3,367.28
Balance Outstanding Dec. 31, 1978		100,905.93
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		117,225.92
Collected in 1978		94,363.96
Cancelled, Abated or Adjusted 1978		15,004.64
Transfers to Tax Title Liens or Foreclosed		2,473.47
Balance December 31, 1978		5,383.85
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		2,213.78
Transfer From Taxes		6,115.42
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		2,213.78
Transfers to Foreclosed Property		
Balance December 31, 1978		6,115.42
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	1,908,965.30
Taxes Receivable	106,289.78
Tax Title Liens	6,115.42
Foreclosed Property	
Emergencies & Other Deferred Charges	37,049.00
State and Federal Aid Receivable	50,025.31
Other Receivables	91,620.85
Total	2,200,065.66
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	355,866.06
Reserves for Receivables	204,026.05
Surplus Dec. 31, 1978	1,640,173.55
Total	2,200,065.66

1903

Population 1970 915
Population 1978 1,039
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.36
State Equalized Tax Rate 1.97

BRANCHVILLE BOROUGH — SUSSEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	135.59
Net Debt	
Debt Service	
Total Tax Levy	327.56
Municipal Expenditures	419.03

PER CENT:

Gross Debt	.90
Net Debt	
Tax Levy Collected	94.67
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,100.00
Assessment of Taxes	3,100.00
Collection of Taxes	8,200.00
Planning, Housing & Development	1,600.00
Human Resources	1,500.00
Elections	
General Administration (other)	32,500.00
JUDICIARY	
Municipal Courts	4,800.00
PUBLIC SAFETY	
Fire Protection	11,760.00
Police Protection	12,300.00
Civil Defense & Disaster Control	300.00
Environmental Inspection & Control	1,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	61,849.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	10,400.00
Public Buildings and Grounds	5,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,800.00
Welfare-Public Assistance	750.00
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	777.50
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	12,922.50
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	70,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	5,100.00
Employee Fringe Benefits	
Other Statutory Expenditures	800.00
CETA And Other Public Employment Programs	7,058.00
MUNICIPAL FUNCTIONS TOTAL	264,617.00
CAPITAL IMPROVEMENTS *MEMO*	60,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	95,680.68
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	332,974.12
RESERVE FOR UNCOLLECTED TAXES	75,070.23
EXPENDITURES TOTAL	768,342.03

REVENUES-REALIZED	
1978 Property Taxes Collected	315,212.29
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	18,680.35
Business Personalty Replacement Taxes	32,684.48
Taxes from Public Utilities	21,724.09
Other Miscellaneous Tax Revenues	225,046.60
State Aid Revenues	5,865.00
Federal Aid Revenues	5,488.00
State and Local Fiscal Assistance Act Utilized	13,349.00
Sale of Acquired Property	
Other Miscellaneous Revenues	107,157.27
Total	745,207.08
Prior Years Surplus Appropriated	250,000.00
REVENUES TOTAL	995,207.08
Reserve For Uncollected Taxes	75,070.23
CAPITAL OUTLAY TOTAL	105,186.70
Public Enterprises	48,189.57
Recreation—Culture	
Public Works	44,147.13
Buildings and Grounds	12,850.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	140,882	
Self-liquidating		
Other		
Total	140,882	
ISSUED AND OUTSTANDING		
School		140,882.05
Self-Liquidating		
Other		
Total		140,882.05

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	15,725,396

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	54	1.66	231,800.00
2	Residential	247	55.64	7,761,200.00
3	Farm	2	.40	56,300.00
4a	Commercial	55	40.26	5,615,700.00
4b	Industrial			
4c	Apartments	4	2.03	282,900.00
Total		362		13,947,900.00

Land Area .56 Sq. Miles

Net Valuation Taxable-Municipal	14,139,366
Net Valuation Taxable-County	17,472,992
State Equalized Valuation	16,913,562
State Equalization Ratio	83.41

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.64	108,248.00
Regional & Consolidated School Tax	.65	110,472.80
School Taxes in Municipal Budget		
County Taxes	.64	* 108,364.97
County Library Taxes	.03	5,888.35
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		8,070.00
Total Taxes for Rate Computation	1.96	341,044.12
Special District Taxes		
Bank Corp. Taxes		7,357.44
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		340,331.56
Total Taxes Billed		332,974.12
1978 TAXES COLLECTED		315,212.29
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		17,761.83
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		25,035.65
Collected in 1978		18,680.35
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		6,355.30
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		
Transfer From Taxes		
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		460,657.16
Taxes Receivable		24,117.13
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		
Other Receivables		59,977.23
Total		544,751.52
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		103,273.61
Reserves for Receivables		84,094.36
Surplus Dec. 31, 1978		357,383.55
Total		544,751.52

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1506
Population 1970 35,535
Population 1978 53,148
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 3.37
State Equalized Tax Rate 2.25

BRICK TOWNSHIP — OCEAN CO.

Form of Government:
Mayor-Council Plan B (OMCL50)
Number of Members of Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	492.23	Gross Debt	3.23
Net Debt	154.30	Net Debt	1.01
Debt Service	8.15	Tax Levy Collected	93.67
Total Tax Levy	391.10	Tax Levy Cancelled, Abated or Adjusted	.17
Municipal Expenditures	165.74		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	92,812.00
Municipal Clerk	91,112.00
Financial Administration	62,110.00
Assessment of Taxes	161,838.00
Collection of Taxes	122,931.00
Planning, Housing & Development	200,490.00
Human Resources	
Elections	2,820.00
General Administration (other)	630,092.00
JUDICIARY	
Municipal Courts	84,682.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	1,401,949.00
Civil Defense & Disaster Control	1,550.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,334,447.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	861,693.00
Public Buildings and Grounds	312,777.00
Other Public Works	234,089.00
HEALTH and WELFARE	
Health Services Except Environmental	45,991.00
Welfare-Public Assistance	32,136.00
Hospitals, Clinics, First Aid	28,000.00
Animal, Insect, & Rodent Control	5,230.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,791.00
Land Reclamation & Conservation	3,125.00
Other Recreational Services	177,924.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	420,000.00
Employee Fringe Benefits	229,000.00
Other Statutory Expenditures	35,000.00
CETA And Other Public Employment Programs	337,435.00
MUNICIPAL FUNCTIONS TOTAL	6,914,024.00
CAPITAL IMPROVEMENTS *MEMO*	174,718.00
DEBT SERVICE	
Principal Payments	195,000.00
Interest Payments	237,952.00
DEFERRED CHARGES	52,551.67
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	17,342,388.35
RESERVE FOR UNCOLLECTED TAXES	1,409,000.00
EXPENDITURES TOTAL	26,150,916.02

REVENUES-REALIZED		
1978 Property Taxes Collected		19,471,882.44
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		1,174,899.61
Business Personalty Replacement Taxes		199,357.00
Taxes from Public Utilities		1,439,365.26
Other Miscellaneous Tax Revenues		
State Aid Revenues		418,751.24
Federal Aid Revenues		328,327.55
State and Local Fiscal Assistance Act Utilized		555,710.00
Sale of Acquired Property		304,233.50
Other Miscellaneous Revenues		1,180,215.30
	Total	25,072,741.90
Prior Years Surplus Appropriated		1,690,000.00
REVENUES	TOTAL	26,762,741.90
Reserve For Uncollected Taxes		1,409,000.00
CAPITAL OUTLAY	TOTAL	1,483,822.72
Public Enterprises		
Recreation—Culture		12,256.74
Public Works		1,085,390.42
Buildings and Grounds		386,175.56
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	17,631,000	
Self-liquidating	270,000	
Other	8,260,104	8,200,956
Total	26,161,104	8,200,956

ISSUED AND OUTSTANDING	
School	17,631,000.00
Self-Liquidating	270,000.00
Other	5,754,500.00
Total	23,655,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	810,311,396

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	6205	7.60	44,040,450.00
2	Residential	19792	77.56	449,640,500.00
3	Farm	28	.14	795,900.00
4a	Commercial	500	11.09	64,310,000.00
4b	Industrial	13	.16	917,800.00
4c	Apartments	17	3.45	20,029,500.00
Total		26555		579,734,150.00

Land Area 26.40 Sq. Miles

Net Valuation Taxable-Municipal	587,146,465
Net Valuation Taxable-County	850,901,061
State Equalized Valuation	876,970,062
State Equalization Ratio	66.67

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.44	12,673,818.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	* 3,829,278.36
County Library Taxes	.02	219,433.49
Local Municipal Purpose Taxes	.35	3,050,378.60
Veteran & Senior Citizen Taxes		515,160.00
Total Taxes for Rate Computation	2.24	20,288,068.45
Special District Taxes		619,858.50
Bank Corp. Taxes		39,619.82
Added and Omitted Taxes		353,543.38
Total Taxes Levied - ABSTRACT		20,785,930.15
Total Taxes Billed		20,788,328.74
1978 TAXES COLLECTED		19,471,882.44
1978 Taxes Cancelled, Abated or Adjusted		35,335.16
Transfer to Tax Title Liens or Foreclosed		139,186.23
Balance Outstanding Dec. 31, 1978		1,141,924.91
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		1,170,264.96
Collected in 1978		1,076,893.76
Cancelled, Abated or Adjusted 1978		1,199.78
Transfers to Tax Title Liens or Foreclosed		63,453.35
Balance December 31, 1978		28,718.07
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		361,229.06
Transfer From Taxes		212,936.56
Redeemed in 1978		98,005.85
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		476,159.77
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		461,315.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		198,215.00
Balance December 31, 1978		263,100.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		4,171,089.89
Taxes Receivable		1,170,642.98
Tax Title Liens		476,159.77
Foreclosed Property		263,100.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		54,316.67
Other Receivables		29,647.35
Total		6,164,956.66
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,741,997.78
Reserves for Receivables		1,939,550.10
Surplus Dec. 31, 1978		2,483,408.78
Total		6,164,956.66

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0601

Population 1970 20,495
Population 1978 19,541
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 4.59
State Equalized Tax Rate 3.69

BRIDGETON CITY – CUMBERLAND CO.

Form of Government:
Mayor-Council Plan A (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	303.52	Gross Debt	5.11
Net Debt	110.70	Net Debt	1.86
Debt Service	15.45	Tax Levy Collected	91.23
Total Tax Levy	247.39	Tax Levy Cancelled, Abated or Adjusted	.23
Municipal Expenditures	262.51		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	58,381.00
Municipal Clerk	17,605.00
Financial Administration	98,830.23
Assessment of Taxes	30,923.00
Collection of Taxes	69,129.00
Planning, Housing & Development	26,525.00
Human Resources	233,457.55
Elections	15,900.00
General Administration (other)	466,899.33
JUDICIARY	
Municipal Courts	61,649.00
PUBLIC SAFETY	
Fire Protection	311,750.00
Police Protection	959,298.00
Civil Defense & Disaster Control	2,000.00
Environmental Inspection & Control	75,274.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	436,907.10
Sewers and Sewage Processing	
Garbage and Trash Disposal	117,542.10
Public Buildings and Grounds	261,754.00
Other Public Works	20,500.00
HEALTH and WELFARE	
Health Services Except Environmental	20,768.00
Welfare-Public Assistance	68,145.00
Hospitals, Clinics, First Aid	15,000.00
Animal, Insect, & Rodent Control	6,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	119,761.20
Land Reclamation & Conservation	
Other Recreational Services	147,898.11
EDUCATION (excluding schools)	
Libraries	101,431.00
Other Educational Services	1,800.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	316,138.77
Employee Fringe Benefits	
Other Statutory Expenditures	15,000.00
CETA And Other Public Employment Programs	290,290.66
MUNICIPAL FUNCTIONS TOTAL	4,366,556.95
CAPITAL IMPROVEMENTS *MEMO*	26,250.00
DEBT SERVICE	
Principal Payments	226,000.00
Interest Payments	75,976.50
DEFERRED CHARGES	1,905.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,229,221.81
RESERVE FOR UNCOLLECTED TAXES	459,187.65
EXPENDITURES TOTAL	8,358,847.91

REVENUES-REALIZED	
1978 Property Taxes Collected	4,391,057.10
1978 Payments in Lieu of Taxes	44,291.02
Delinquent Tax & Lien Collections	393,076.54
Business Personalty Replacement Taxes	579,480.78
Taxes from Public Utilities	537,441.22
Other Miscellaneous Tax Revenues	
State Aid Revenues	791,245.92
Federal Aid Revenues	299,727.47
State and Local Fiscal Assistance Act Utilized	446,680.65
Sale of Acquired Property	5,400.00
Other Miscellaneous Revenues	385,350.80
Total	7,873,751.50
Prior Years Surplus Appropriated	437,796.54
REVENUES TOTAL	8,311,548.04
Reserve For Uncollected Taxes	459,187.65
CAPITAL OUTLAY TOTAL	345,021.12
Public Enterprises	332,123.26
Recreation—Culture	11,765.26
Public Works	1,132.60
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,075,000	
Self-liquidating	693,000	
Other	2,163,150	2,163,150
Total	5,931,150	2,163,150
ISSUED AND OUTSTANDING		
School		3,075,000.00
Self-Liquidating		657,000.00
Other		1,314,000.00
Total		5,046,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		116,116,789

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1190	1.80	1,801,950.00
2	Residential	4728	56.28	56,474,650.00
3	Farm	10	.05	48,500.00
4a	Commercial	487	19.30	19,361,400.00
4b	Industrial	57	17.65	17,707,550.00
4c	Apartments	35	4.93	4,946,850.00
Total		6507		100,340,900.00

Land Area 6.50 Sq. Miles

Net Valuation Taxable-Municipal	104,494,649
Net Valuation Taxable-County	131,063,665
State Equalized Valuation	129,087,725
State Equalization Ratio	80.34

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.45	1,880,770.47
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.04	* 1,348,451.34
County Library Taxes		
Local Municipal Purpose Taxes	1.20	1,557,238.47
Veteran & Senior Citizen Taxes		152,380.00
Total Taxes for Rate Computation	3.69	4,938,840.28
Special District Taxes		
Bank Corp. Taxes		34,028.70
Added and Omitted Taxes		13,801.88
Total Taxes Levied - ABSTRACT		4,834,290.86
Total Taxes Billed		4,813,302.15
1978 TAXES COLLECTED		4,391,057.10
1978 Taxes Cancelled, Abated or Adjusted		11,172.32
Transfer to Tax Title Liens or Foreclosed		78,416.75
Balance Outstanding Dec. 31, 1978		332,655.98
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		368,329.31
Collected in 1978		305,938.15
Cancelled, Abated or Adjusted 1978		4,883.74
Transfers to Tax Title Liens or Foreclosed		56,546.96
Balance December 31, 1978		960.46
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		190,460.97
Transfer From Taxes		140,305.76
Redeemed in 1978		87,138.39
Cancelled, Abated or Adjusted (1978)		75.78
Transfers to Foreclosed Property		
Balance December 31, 1978		243,552.56
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		212,702.20
Transfers From Taxes or Liens		
Sale for Cash (1978)		5,400.00
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		207,302.20

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	2,528,257.76
Taxes Receivable	333,616.44
Tax Title Liens	243,552.56
Foreclosed Property	207,302.20
Emergencies & Other Deferred Charges	16,977.91
State and Federal Aid Receivable	11,554.94
Other Receivables	284,536.52
Total	3,625,798.33
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,680,222.35
Reserves for Receivables	1,069,007.72
Surplus Dec. 31, 1978	876,568.26
Total	3,625,798.33

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1806
Population 1970 30,355
Population 1978 32,549
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 3.55
State Equalized Tax Rate 2.54

BRIDGEWATER TOWNSHIP – SOMERSET CO.

Form of Government:
Mayor-Council Plan B (OMCL50)
Number of Members of Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	882.97	Gross Debt	4.09
Net Debt	453.66	Net Debt	2.10
Debt Service	19.77	Tax Levy Collected	97.83
Total Tax Levy	598.00	Tax Levy Cancelled, Abated or Adjusted	.21
Municipal Expenditures	216.92		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	57,523.18
Municipal Clerk	71,479.00
Financial Administration	58,843.00
Assessment of Taxes	53,915.00
Collection of Taxes	61,680.00
Planning, Housing & Development	38,795.00
Human Resources	
Elections	2,900.00
General Administration (other)	883,909.00
JUDICIARY	
Municipal Courts	59,874.00
PUBLIC SAFETY	
Fire Protection	138,384.00
Police Protection	1,449,458.14
Civil Defense & Disaster Control	6,098.00
Environmental Inspection & Control	93,380.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,461,374.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	78,446.00
Other Public Works	2,600.00
HEALTH and WELFARE	
Health Services Except Environmental	66,036.00
Welfare-Public Assistance	39,243.00
Hospitals, Clinics, First Aid	2,500.00
Animal, Insect, & Rodent Control	8,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	76,848.00
Land Reclamation & Conservation	17,060.00
Other Recreational Services	198,846.00
EDUCATION (excluding schools)	
Libraries	1,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	359,841.00
Employee Fringe Benefits	
Other Statutory Expenditures	20,000.00
CETA And Other Public Employment Programs	47,066.00
MUNICIPAL FUNCTIONS TOTAL	5,355,098.32
CAPITAL IMPROVEMENTS *MEMO*	154,000.00
DEBT SERVICE	
Principal Payments	350,000.00
Interest Payments	293,439.00
DEFERRED CHARGES	136,683.77
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	19,133,311.04
RESERVE FOR UNCOLLECTED TAXES	925,314.07
EXPENDITURES TOTAL	26,193,846.20

REVENUES-REALIZED	
1978 Property Taxes Collected	19,071,479.93
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	470,416.84
Business Personalty Replacement Taxes	2,083,808.89
Taxes from Public Utilities	1,895,896.41
Other Miscellaneous Tax Revenues	
State Aid Revenues	224,047.88
Federal Aid Revenues	46,489.72
State and Local Fiscal Assistance Act Utilized	155,549.14
Sale of Acquired Property	
Other Miscellaneous Revenues	1,061,868.80
Total	25,009,557.61
Prior Years Surplus Appropriated	1,585,000.00
REVENUES TOTAL	26,594,557.61
Reserve For Uncollected Taxes	925,314.07
CAPITAL OUTLAY TOTAL	3,284,704.57
Public Enterprises	55,627.70
Recreation—Culture	480,420.88
Public Works	2,230,974.50
Buildings and Grounds	241,414.75
Library and Education	276,266.74
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	8,506,352	
Self-liquidating	8,327,000	2,859,706
Other	11,906,313	11,906,313
Total	28,739,666	14,766,020

ISSUED AND OUTSTANDING	
School	8,506,352.26
Self-Liquidating	1,150,000.00
Other	10,250,000.00
Total	19,906,352.26
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	702,038,592

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1558	3.13	16,798,260.00
2	Residential	8046	62.27	334,667,800.00
3	Farm	101	.91	4,925,200.00
4a	Commercial	182	8.10	43,527,850.00
4b	Industrial	53	24.59	132,150,900.00
4c	Apartments	36	1.00	5,381,100.00
Total		9976		537,451,110.00

Land Area 32.30 Sq. Miles	
Net Valuation Taxable-Municipal	539,939,396
Net Valuation Taxable-County	764,944,250
State Equalized Valuation	756,147,905
State Equalization Ratio	71.59

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Taxes	1.97	14,891,513.53
School Taxes in Municipal Budget		
County Taxes	.51	3,828,390.16
County Library Taxes	.03	202,150.57
Local Municipal Purpose Taxes	.03	205,662.55
Veteran & Senior Citizen Taxes		194,380.00
Total Taxes for Rate Computation	2.54	19,322,096.81
Special District Taxes		211,256.78
Bank Corp. Taxes		13,234.39
Added and Omitted Taxes		112,227.97
Total Taxes Levied - ABSTRACT		19,464,435.95
Total Taxes Billed		19,494,165.84
1978 TAXES COLLECTED		19,071,479.93
1978 Taxes Cancelled, Abated or Adjusted		40,471.34
Transfer to Tax Title Liens or Foreclosed		43,064.12
Balance Outstanding Dec. 31, 1978		339,150.45

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	474,663.95
Collected in 1978	432,449.74
Cancelled, Abated or Adjusted 1978	6,551.26
Transfers to Tax Title Liens or Foreclosed	2,262.95
Balance December 31, 1978	33,400.00
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	106,769.63
Transfer From Taxes	45,550.41
Redeemed in 1978	37,967.10
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	34,900.15
Balance December 31, 1978	79,452.79
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	314,975.85
Transfers From Taxes or Liens	34,900.15
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	349,876.00

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	2,409,209.39
Taxes Receivable	372,550.45
Tax Title Liens	79,452.79
Foreclosed Property	349,876.00
Emergencies & Other Deferred Charges	146,433.00
State and Federal Aid Receivable	
Other Receivables	117,058.60
Total	3,474,580.23
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	655,649.43
Reserves for Receivables	918,937.84
Surplus Dec. 31, 1978	1,899,992.96
Total	3,474,580.23

1978/3000

1308
Population 1970 3,610
Population 1978 3,983
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.03
State Equalized Tax Rate 2.60

BRIELLE BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,470.34	Gross Debt	6.20
Net Debt	110.43	Net Debt	.47
Debt Service	4.55	Tax Levy Collected	95.94
Total Tax Levy	663.53	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	329.95		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,050.00
Assessment of Taxes	14,310.00
Collection of Taxes	11,675.00
Planning, Housing & Development	25,220.00
Human Resources	
Elections	
General Administration (other)	176,210.00
JUDICIARY	
Municipal Courts	10,350.00
PUBLIC SAFETY	
Fire Protection	26,950.00
Police Protection	375,491.00
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	7,597.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	103,200.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	111,619.00
Public Buildings and Grounds	26,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	24,952.00
Welfare-Public Assistance	5,700.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,000.00
Land Reclamation & Conservation	540.00
Other Recreational Services	9,990.00
EDUCATION (excluding schools)	
Libraries	18,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	71,500.00
Employee Fringe Benefits	33,050.00
Other Statutory Expenditures	4,000.00
CETA And Other Public Employment Programs	31,111.17
MUNICIPAL FUNCTIONS TOTAL	1,099,215.17
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	12,000.00
Interest Payments	6,141.00
DEFERRED CHARGES	2,900.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,947,411.72
RESERVE FOR UNCOLLECTED TAXES	193,949.83
EXPENDITURES TOTAL	3,261,617.72

REVENUES-REALIZED	
1978 Property Taxes Collected	2,533,792.35
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	100,792.36
Business Personalty Replacement Taxes	35,274.53
Taxes from Public Utilities	121,525.33
Other Miscellaneous Tax Revenues	
State Aid Revenues	24,066.84
Federal Aid Revenues	27,866.65
State and Local Fiscal Assistance Act Utilized	50,914.00
Sale of Acquired Property	
Other Miscellaneous Revenues	165,915.42
Total	3,060,147.48
Prior Years Surplus Appropriated	330,000.00
REVENUES TOTAL	3,390,147.48
Reserve For Uncollected Taxes	193,949.83
CAPITAL OUTLAY TOTAL	4,076,022.36
Public Enterprises	4,010,381.96
Recreation—Culture	
Public Works	
Buildings and Grounds	65,640.40
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	379,000	
Self-liquidating	5,108,910	71,371
Other	368,453	368,453
Total	5,856,363	439,824

ISSUED AND OUTSTANDING	
School	379,000.00
Self-Liquidating	3,110,000.00
Other	154,346.69
Total	3,643,346.69
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	94,502,354

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	261	5.30	3,432,350.00
2	Residential	1297	77.77	50,335,600.00
3	Farm			
4a	Commercial	84	12.51	8,095,800.00
4b	Industrial			
4c	Apartments	3	4.42	2,862,000.00
Total		1645		64,725,750.00

Land Area 1.65 Sq. Miles

Net Valuation Taxable-Municipal	65,125,635
Net Valuation Taxable-County	97,321,289
State Equalized Valuation	100,890,525
State Equalization Ratio	64.41

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.30	1,311,516.07
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.61	614,504.46
County Library Taxes	.02	21,391.19
Local Municipal Purpose Taxes	.67	679,581.00
Veteran & Senior Citizen Taxes		28,900.00
Total Taxes for Rate Computation	2.60	2,655,892.72
Special District Taxes		
Bank Corp. Taxes		1,923.26
Added and Omitted Taxes		13,914.85
Total Taxes Levied - ABSTRACT		2,642,830.83
Total Taxes Billed		2,640,907.57
1978 TAXES COLLECTED		2,533,792.35
1978 Taxes Cancelled, Abated or Adjusted		262.21
Transfer to Tax Title Liens or Foreclosed		15,336.17
Balance Outstanding Dec. 31, 1978		91,516.84
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		95,267.04
Collected in 1978		86,111.21
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		8,342.61
Balance December 31, 1978		813.22
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		43,647.74
Transfer From Taxes		24,817.40
Redeemed in 1978		14,841.15
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		53,623.99
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		24,650.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		11,100.00
Balance December 31, 1978		13,550.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,267,659.25
Taxes Receivable		92,330.06
Tax Title Liens		53,623.99
Foreclosed Property		13,550.00
Emergencies & Other Deferred Charges		4,924.86
State and Federal Aid Receivable		12,788.00
Other Receivables		22,198.89
Total		1,467,075.05
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		812,513.16
Reserves for Receivables		181,702.94
Surplus Dec. 31, 1978		472,858.95
Total		1,467,075.05

0103
Population 1970 6,830
Population 1978 8,488
S & P Rating BBB+
Moody Rating

General Tax Rate Per $100. 2.97
State Equalized Tax Rate 2.11

BRIGANTINE CITY — ATLANTIC CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	1,031.40	Gross Debt	4.60
Net Debt	389.68	Net Debt	1.74
Debt Service	49.37	Tax Levy Collected	96.52
Total Tax Levy	568.91	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	369.26		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,500.00
Assessment of Taxes	33,800.00
Collection of Taxes	46,050.00
Planning, Housing & Development	7,900.00
Human Resources	
Elections	2,700.00
General Administration (other)	259,339.92
JUDICIARY	
Municipal Courts	15,660.00
PUBLIC SAFETY	
Fire Protection	347,100.00
Police Protection	427,150.20
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	27,870.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	260,630.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	91,500.00
Public Buildings and Grounds	33,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	9,800.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	2,800.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	169,440.00
Parks, Playgrounds, Shade Trees	46,094.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	100.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	195,786.36
Employee Fringe Benefits	64,700.00
Other Statutory Expenditures	10,000.00
CETA And Other Public Employment Programs	167,002.00
MUNICIPAL FUNCTIONS TOTAL	2,225,622.48
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	198,581.50
Interest Payments	220,480.14
TYPE I SCHL DEBT *MEMO	94,737.48
DEFERRED CHARGES	180,916.08
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,039,556.29
RESERVE FOR UNCOLLECTED TAXES	308,695.88
EXPENDITURES TOTAL	6,173,852.37

REVENUES-REALIZED		
1978 Property Taxes Collected		4,666,542.33
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		158,802.27
Business Personalty Replacement Taxes		28,361.67
Taxes from Public Utilities		239,730.28
Other Miscellaneous Tax Revenues		
State Aid Revenues		49,987.60
Federal Aid Revenues		159,359.11
State and Local Fiscal Assistance Act Utilized		117,229.00
Sale of Acquired Property		
Other Miscellaneous Revenues		457,137.40
	Total	5,877,149.66
Prior Years Surplus Appropriated		300,000.00
REVENUES	TOTAL	6,177,149.66
Reserve For Uncollected Taxes		308,695.88
CAPITAL OUTLAY	TOTAL	388,417.12
Public Enterprises		234,469.45
Recreation—Culture		
Public Works		153,947.67
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	747,819	
Self-liquidating	4,409,081	
Other	3,597,599	3,307,599
Total	8,754,500	3,307,599

ISSUED AND OUTSTANDING	
School	747,819.38
Self-Liquidating	4,409,081.50
Other	3,597,599.12
Total	8,754,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	190,260,511

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1264	6.39	10,180,600.00
2	Residential	4066	81.50	129,908,000.00
3	Farm			
4a	Commercial	138	9.10	14,502,700.00
4b	Industrial			
4c	Apartments	35	3.02	4,810,100.00
Total		5503		159,401,400.00

Land Area 6.39 Sq. Miles

Net Valuation Taxable-Municipal	160,773,094
Net Valuation Taxable-County	190,564,509
State Equalized Valuation	225,722,714
State Equalization Ratio	71.05

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	.57	1,288,831.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.04	94,776.98
County Taxes	.72	* 1,621,362.87
County Library Taxes	.02	34,585.44
Local Municipal Purpose Taxes	.76	1,725,559.37
Veteran & Senior Citizen Taxes		95,640.00
Total Taxes for Rate Computation	2.11	4,860,755.66
Special District Taxes		
Bank Corp. Taxes		3,919.17
Added and Omitted Taxes		59,885.45
Total Taxes Levied - ABSTRACT		4,828,920.28
Total Taxes Billed		4,834,846.34
1978 TAXES COLLECTED		4,666,542.33
1978 Taxes Cancelled, Abated or Adjusted		570.24
Transfer to Tax Title Liens or Foreclosed		12,288.37
Balance Outstanding Dec. 31, 1978		155,445.40
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		217,812.96
Collected in 1978		144,942.76
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		3,887.55
Balance December 31, 1978		68,982.65
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		29,193.53
Transfer From Taxes		16,983.48
Redeemed in 1978		13,859.51
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		32,317.50
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		355,733.43
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		355,733.43
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		739,155.83
Taxes Receivable		224,428.05
Tax Title Liens		32,317.50
Foreclosed Property		355,733.43
Emergencies & Other Deferred Charges		56,522.25
State and Federal Aid Receivable		4,242.90
Other Receivables		6,963.00
Total		1,419,362.96
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		176,833.68
Reserves for Receivables		619,441.98
Surplus Dec. 31, 1978		623,087.30
Total		1,419,362.96

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0407

Population 1970 2,875
Population 1978 2,583
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.73
State Equalized Tax Rate 2.78

BROOKLAWN BOROUGH – CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	85.87	Gross Debt	.93
Net Debt	73.16	Net Debt	.79
Debt Service		Tax Levy Collected	98.53
Total Tax Levy	276.37	Tax Levy Cancelled, Abated or Adjusted	.12
Municipal Expenditures	141.22		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,900.00
Assessment of Taxes	2,427.67
Collection of Taxes	2,149.00
Planning, Housing & Development	
Human Resources	
Elections	2,000.00
General Administration (other)	58,122.38
JUDICIARY	
Municipal Courts	11,878.00
PUBLIC SAFETY	
Fire Protection	9,500.00
Police Protection	74,136.00
Civil Defense & Disaster Control	5.00
Environmental Inspection & Control	6,069.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	32,733.03
Sewers and Sewage Processing	21,235.00
Garbage and Trash Disposal	24,000.00
Public Buildings and Grounds	17,250.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	579.29
Welfare-Public Assistance	4,500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,000.00
Land Reclamation & Conservation	
Other Recreational Services	800.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	10,784.10
Employee Fringe Benefits	5,233.39
Other Statutory Expenditures	744.00
CETA And Other Public Employment Programs	14,283.00
MUNICIPAL FUNCTIONS TOTAL	309,328.86
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	4,301.88
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	649,470.98
RESERVE FOR UNCOLLECTED TAXES	51,129.09
EXPENDITURES TOTAL	1,014,230.81

REVENUES-REALIZED		
1978 Property Taxes Collected		699,993.18
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		18,856.11
Business Personalty Replacement Taxes		28,528.65
Taxes from Public Utilities		80,334.21
Other Miscellaneous Tax Revenues		
State Aid Revenues		19,684.92
Federal Aid Revenues		12,068.99
State and Local Fiscal Assistance Act Utilized		10,930.81
Sale of Acquired Property		
Other Miscellaneous Revenues		138,709.68
	Total	1,009,106.55
Prior Years Surplus Appropriated		68,000.00
REVENUES	TOTAL	1,077,106.55
Reserve For Uncollected Taxes		51,129.09
CAPITAL OUTLAY	TOTAL	177,325.01
Public Enterprises		31,407.54
Recreation—Culture		
Public Works		25,350.35
Buildings and Grounds		120,567.12
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	45,250	12,419
Other	176,543	176,543
Total	221,793	188,962

ISSUED AND OUTSTANDING		
School		
Self-Liquidating		20,000.00
Other		114,904.85
	Total	134,904.85
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		23,876,539

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	57	1.16	294,340.00
2	Residential	648	68.80	17,526,300.00
3	Farm			
4a	Commercial	61	27.06	6,892,400.00
4b	Industrial	4	.95	241,900.00
4c	Apartments	4	2.03	517,700.00
Total		774		25,472,640.00

Land Area .49 Sq. Miles

Net Valuation Taxable-Municipal	25,865,409
Net Valuation Taxable-County	25,397,842
State Equalized Valuation	25,383,236
State Equalization Ratio	101.93

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.42	360,025.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.12	* 283,085.57
County Library Taxes	.03	6,360.41
Local Municipal Purpose Taxes	.22	56,140.00
Veteran & Senior Citizen Taxes		10,350.00
Total Taxes for Rate Computation	2.79	715,960.98
Special District Taxes		
Bank Corp. Taxes		3,944.19
Added and Omitted Taxes		4,317.50
Total Taxes Levied - ABSTRACT		713,872.67
Total Taxes Billed		710,443.14
1978 TAXES COLLECTED		699,993.18
1978 Taxes Cancelled, Abated or Adjusted		879.01
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		9,570.95
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		25,069.53
Collected in 1978		18,856.11
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		6,213.42
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		4,665.64
Transfer From Taxes		
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		4,665.64
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		94,975.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		94,975.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	447,485.23
Taxes Receivable	15,784.37
Tax Title Liens	4,665.64
Foreclosed Property	94,975.00
Emergencies & Other Deferred Charges	20,769.28
State and Federal Aid Receivable	
Other Receivables	1,614.99
Total	585,294.51
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	315,885.74
Reserves for Receivables	117,040.00
Surplus Dec. 31, 1978	152,368.77
Total	585,294.51

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0104
Population 1970 3,295
Population 1978 3,235
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 3.36
State Equalized Tax Rate 2.58

BUENA BOROUGH — ATLANTIC CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	620.52	Gross Debt	5.01
Net Debt	162.96	Net Debt	1.32
Debt Service	19.13	Tax Levy Collected	91.44
Total Tax Levy	373.48	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	238.38		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	15,000.00
Municipal Clerk	3,875.00
Financial Administration	15,025.00
Assessment of Taxes	6,300.00
Collection of Taxes	9,350.00
Planning, Housing & Development	8,500.00
Human Resources	19,308.00
Elections	
General Administration (other)	40,795.67
JUDICIARY	
Municipal Courts	8,580.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	72,702.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	800.00
Other Public Safety	19,250.00
PUBLIC WORKS	
Streets and Drainage	120,294.20
Sewers and Sewage Processing	
Garbage and Trash Disposal	51,200.00
Public Buildings and Grounds	33,300.00
Other Public Works	14,027.00
HEALTH and WELFARE	
Health Services Except Environmental	4,200.00
Welfare-Public Assistance	5,700.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	300.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	15,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	20,700.00
Employee Fringe Benefits	9,100.00
Other Statutory Expenditures	2,500.00
CETA And Other Public Employment Programs	58,793.26
MUNICIPAL FUNCTIONS TOTAL	555,600.13
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	31,730.00
Interest Payments	30,169.87
DEFERRED CHARGES	8,211.44
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,007,142.73
RESERVE FOR UNCOLLECTED TAXES	145,451.35
EXPENDITURES TOTAL	1,778,305.52

REVENUES-REALIZED		
1978 Property Taxes Collected		1,096,937.14
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		121,229.00
Business Personalty Replacement Taxes		45,562.20
Taxes from Public Utilities		149,926.02
Other Miscellaneous Tax Revenues		
State Aid Revenues		36,706.49
Federal Aid Revenues		55,529.15
State and Local Fiscal Assistance Act Utilized		26,502.00
Sale of Acquired Property		350.00
Other Miscellaneous Revenues		46,882.12
	Total	1,579,624.12
Prior Years Surplus Appropriated		100,000.00
REVENUES	TOTAL	1,679,624.12
Reserve For Uncollected Taxes		145,451.35
CAPITAL OUTLAY	TOTAL	111,752.47
Public Enterprises		
Recreation—Culture		
Public Works		111,752.47
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,480,226	
Self-liquidating		
Other	527,160	527,160
Total	2,007,386	527,160

ISSUED AND OUTSTANDING	
School	1,480,226.50
Self-Liquidating	
Other	473,960.00
Total	1,954,186.50
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	40,048,250

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	252	2.45	814,500.00
2	Residential	919	61.00	20,263,400.00
3	Farm	256	11.58	3,848,400.00
4a	Commercial	98	12.50	4,153,100.00
4b	Industrial	9	9.93	3,297,600.00
4c	Apartments	3	2.53	840,400.00
Total		1537		33,217,400.00

Land Area 7.40 Sq. Miles

Net Valuation Taxable-Municipal	34,462,973
Net Valuation Taxable-County	42,396,902
State Equalized Valuation	44,515,039
State Equalization Ratio	76.77

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Taxes	1.35	606,237.89
School Taxes in Municipal Budget		
County Taxes	.80	* 360,298.25
County Library Taxes	.02	7,694.59
Local Municipal Purpose Taxes	.40	181,542.30
Veteran & Senior Citizen Taxes		43,990.00
Total Taxes for Rate Computation	2.57	1,199,763.03
Special District Taxes		32,912.00
Bank Corp. Taxes		8,554.75
Added and Omitted Taxes		10,961.82
Total Taxes Levied - ABSTRACT		1,208,201.60
Total Taxes Billed		1,199,646.85
1978 TAXES COLLECTED		1,096,937.14
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		102,709.71
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		87,634.67
Collected in 1978		86,106.53
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		1,528.14
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		46,846.37
Transfer From Taxes		
Redeemed in 1978		35,122.47
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		11,723.90
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		26,500.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		26,500.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	188,360.22
Taxes Receivable	104,237.85
Tax Title Liens	11,723.90
Foreclosed Property	26,500.00
Emergencies & Other Deferred Charges	167,569.01
State and Federal Aid Receivable	14,105.63
Other Receivables	42,560.78
Total	555,057.39
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	220,314.82
Reserves for Receivables	185,022.53
Surplus Dec. 31, 1978	149,720.04
Total	555,057.39

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0105

Population 1970 4,250
Population 1978 5,302
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.57
State Equalized Tax Rate 2.52

BUENA VISTA TOWNSHIP — ATLANTIC CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	596.05	Gross Debt	4.30
Net Debt	83.65	Net Debt	.60
Debt Service		Tax Levy Collected	84.13
Total Tax Levy	404.36	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	200.29		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1978 Property Taxes Collected	1,801,551.91
Financial Administration	13,700.00	1978 Payments in Lieu of Taxes	
Assessment of Taxes	20,000.00	Delinquent Tax & Lien Collections	305,688.18
Collection of Taxes	30,700.00	Business Personalty Replacement Taxes	45,571.32
Planning, Housing & Development	18,200.00	Taxes from Public Utilities	314,636.75
Human Resources	17,000.00	Other Miscellaneous Tax Revenues	
Elections	1,650.00	State Aid Revenues	32,773.25
General Administration (other)	112,500.00	Federal Aid Revenues	75,152.34
JUDICIARY		State and Local Fiscal Assistance Act Utilized	68,381.00
Municipal Courts	11,900.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	145,132.19
Fire Protection	23,500.00	Total	2,788,886.94
Police Protection	6,900.00	Prior Years Surplus Appropriated	200,000.00
Civil Defense & Disaster Control	1,000.00	REVENUES TOTAL	2,988,886.94
Environmental Inspection & Control		Reserve For Uncollected Taxes	360,469.31
Other Public Safety		CAPITAL OUTLAY TOTAL	280,993.30
PUBLIC WORKS			
Streets and Drainage	234,000.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal		Public Works	
Public Buildings and Grounds	68,381.00	Buildings and Grounds	280,993.30
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	900.00	All Other	
Welfare-Public Assistance	9,700.00		
Hospitals, Clinics, First Aid			
Animal, Insect, & Rodent Control	4,500.00		
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	25,000.00		
Land Reclamation & Conservation			
Other Recreational Services			
EDUCATION (excluding schools)			
Libraries			
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	28,129.48		
Employee Fringe Benefits			
Other Statutory Expenditures	2,000.20		
CETA And Other Public Employment Programs	71,809.00		
MUNICIPAL FUNCTIONS TOTAL	701,469.68		
CAPITAL IMPROVEMENTS *MEMO*	25,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES			
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,094,500.14		
RESERVE FOR UNCOLLECTED TAXES	360,469.31		
EXPENDITURES TOTAL	3,156,439.13		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,716,773	
Self-liquidating		
Other	443,500	443,500
Total	3,160,273	443,500
ISSUED AND OUTSTANDING		
School		2,716,773.50
Self-Liquidating		
Other		300,000.00
Total		3,016,773.50
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		73,503,632

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	4731	21.18	11,675,430.00
2	Residential	1655	55.78	30,748,675.00
3	Farm	516	13.47	7,425,525.00
4a	Commercial	109	7.71	4,250,225.00
4b	Industrial	8	1.86	1,022,600.00
4c	Apartments			
Total		7019		55,122,455.00

Land Area 41.83 Sq. Miles

Net Valuation Taxable-Municipal	56,047,116
Net Valuation Taxable-County	76,650,156
State Equalized Valuation	78,959,109
State Equalization Ratio	70.64

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.66	1,314,753.11
School Taxes in Municipal Budget		
County Taxes	.82	* 650,939.62
County Library Taxes	.02	13,911.19
Local Municipal Purpose Taxes	.02	19,438.32
Veteran & Senior Citizen Taxes		56,800.00
Total Taxes for Rate Computation	2.52	2,055,842.24
Special District Taxes		114,896.22
Bank Corp. Taxes		2,650.71
Added and Omitted Taxes		27,332.27
Total Taxes Levied - ABSTRACT		2,143,921.44
Total Taxes Billed		2,141,270.73
1978 TAXES COLLECTED		1,801,551.91
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		339,718.82
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		242,976.24
Collected in 1978		205,022.11
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		37,954.13
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		471,452.78
Transfer From Taxes		
Redeemed in 1978		100,666.07
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		370,786.71
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		134,682.32
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		134,682.32

CURRENT FINANCES DECEMBER 31, 1978

ASSETS	
Cash Dec. 31, 1978	553,111.24
Taxes Receivable	377,672.95
Tax Title Liens	370,786.71
Foreclosed Property	134,682.32
Emergencies & Other Deferred Charges	3,706.44
State and Federal Aid Receivable	
Other Receivables	357.72
Total	1,440,317.38
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	371,562.36
Reserves for Receivables	883,499.70
Surplus Dec. 31, 1978	185,255.32
Total	1,440,317.38

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0305
Population 1970 12,005
Population 1978 11,630
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 2.67
State Equalized Tax Rate 1.29

BURLINGTON CITY – BURLINGTON CO.

Form of Government:
Special Charter (P.L. 1851 c.149)
Number of Members on Governing Body 12

PER CAPITA:		PER CENT:	
Gross Debt	346.86	Gross Debt	3.74
Net Debt	71.98	Net Debt	.78
Debt Service	167.59	Tax Levy Collected	93.94
Total Tax Levy	135.65	Tax Levy Cancelled, Abated or Adjusted	.21
Municipal Expenditures	854.87		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	90,000.00
Assessment of Taxes	105,000.00
Collection of Taxes	77,000.00
Planning, Housing & Development	165,000.00
Human Resources	19,500.00
Elections	
General Administration (other)	527,000.00
JUDICIARY	
Municipal Courts	33,500.00
PUBLIC SAFETY	
Fire Protection	134,100.00
Police Protection	664,488.00
Civil Defense & Disaster Control	1,500.00
Environmental Inspection & Control	54,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	630,000.00
Sewers and Sewage Processing	100,000.00
Garbage and Trash Disposal	116,000.00
Public Buildings and Grounds	238,999.94
Other Public Works	966,000.00
HEALTH and WELFARE	
Health Services Except Environmental	66,500.00
Welfare-Public Assistance	49,100.00
Hospitals, Clinics, First Aid	
Animal Insect & Rodent Control	
Other Welfare Services	1,800.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	293,000.00
Land Reclamation & Conservation	
Other Recreational Services	98,000.00
EDUCATION (excluding schools)	
Libraries	15,000.00
Other Educational Services	1,360,450.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	264,000.10
Employee Fringe Benefits	240,000.00
Other Statutory Expenditures	20,000.00
CETA And Other Public Employment Programs	516,367.00
MUNICIPAL FUNCTIONS TOTAL	6,846,705.04
CAPITAL IMPROVEMENTS *MEMO*	1,410,000.00
DEBT SERVICE	
Principal Payments	1,850,000.00
Interest Payments	99,087.11
TYPE I SCHL DEBT *MEMO	187,196.00
DEFERRED CHARGES	946,393.93
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,561,254.96
RESERVE FOR UNCOLLECTED TAXES	200,000.00
EXPENDITURES TOTAL	11,503,441.04

REVENUES-REALIZED	
1978 Property Taxes Collected	1,474,738.16
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	90,316.71
Business Personalty Replacement Taxes	131,446.68
Taxes from Public Utilities	6,765,670.62
Other Miscellaneous Tax Revenues	
State Aid Revenues	127,397.46
Federal Aid Revenues	427,326.23
State and Local Fiscal Assistance Act Utilized	364,486.30
Sale of Acquired Property	
Other Miscellaneous Revenues	802,346.93
Total	10,183,729.09
Prior Years Surplus Appropriated	4,336,139.00
REVENUES TOTAL	14,519,868.09
Reserve For Uncollected Taxes	200,000.00
CAPITAL OUTLAY TOTAL	3,860,249.48
Public Enterprises	2,422,590.13
Recreation—Culture	21,226.63
Public Works	14,857.13
Buildings and Grounds	1,401,575.59
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,119,000	
Self-liquidating	2,645,000	567,121
Other	270,000	270,000
Total	4,034,000	837,121

ISSUED AND OUTSTANDING	
School	1,119,000.00
Self-Liquidating	310,000.00
Other	270,000.00
Total	1,699,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	107,868,167

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	448	2.33	1,299,800.00
2	Residential	3009	53.84	30,099,450.00
3	Farm	4	.03	16,550.00
4a	Commercial	361	24.22	13,541,525.00
4b	Industrial	18	14.41	8,054,725.00
4c	Apartments	15	5.17	2,892,375.00
Total		3855		55,904,425.00

Land Area 3.44 Sq. Miles

Net Valuation Taxable-Municipal	58,608,219
Net Valuation Taxable-County	119,012,871
State Equalized Valuation	118,777,257
State Equalization Ratio	48.18

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE ▼		
Local District School Taxes	.52	638,036.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.12	147,131.00
County Taxes	.60	735,815.00
County Library Taxes	.03	40,272.96
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		133,170.00
Total Taxes for Rate Computation	1.27	1,694,424.96
Special District Taxes		
Bank Corp. Taxes		14,032.48
Added and Omitted Taxes		2,281.80
Total Taxes Levied - ABSTRACT		1,577,569.24
Total Taxes Billed		1,569,940.66
1978 TAXES COLLECTED		1,474,738.16
1978 Taxes Cancelled, Abated or Adjusted		3,299.10
Transfer to Tax Title Liens or Foreclosed		1,194.17
Balance Outstanding Dec. 31, 1978		90,709.23
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		95,767.29
Collected in 1978		80,815.94
Cancelled, Abated or Adjusted 1978		670.93
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		14,280.42
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		15,059.36
Transfer From Taxes		1,194.17
Redeemed in 1978		9,500.77
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		6,752.76
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		675,122.21
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		675,122.21

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	7,143,027.35
Taxes Receivable	104,989.65
Tax Title Liens	6,752.76
Foreclosed Property	675,122.21
Emergencies & Other Deferred Charges	49,396.52
State and Federal Aid Receivable	
Other Receivables	1,675,350.00
Total	9,654,638.49
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	3,152,772.05
Reserves for Receivables	2,462,214.62
Surplus Dec. 31, 1978	4,039,651.82
Total	9,654,638.49

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0306

Population 1970 10,710
Population 1978 11,405
S & P Rating BBB+
Moody Rating BAA-1

General Tax Rate Per $100. 2.61
State Equalized Tax Rate 2.14

BURLINGTON TOWNSHIP — BURLINGTON CO.

Form of Government:
Mayor-Council Plan E (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	1,384.13	Gross Debt	8.92
Net Debt	1,018.38	Net Debt	6.57
Debt Service	39.96	Tax Levy Collected	93.29
Total Tax Levy	372.93	Tax Levy Cancelled, Abated or Adjusted	.96
Municipal Expenditures	363.23		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	31,914.00
Municipal Clerk	59,708.00
Financial Administration	70,225.00
Assessment of Taxes	29,895.00
Collection of Taxes	50,612.00
Planning, Housing & Development	50,022.00
Human Resources	4,900.00
Elections	
General Administration (other)	259,170.14
JUDICIARY	
Municipal Courts	31,983.00
PUBLIC SAFETY	
Fire Protection	107,640.00
Police Protection	782,766.00
Civil Defense & Disaster Control	12,650.00
Environmental Inspection & Control	72,162.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	421,838.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	67,331.00
Public Buildings and Grounds	52,150.00
Other Public Works	86,693.00
HEALTH and WELFARE	
Health Services Except Environmental	585.00
Welfare-Public Assistance	35,786.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,000.00
Land Reclamation & Conservation	1,000.00
Other Recreational Services	114,490.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	185,000.23
Employee Fringe Benefits	85,000.00
Other Statutory Expenditures	7,500.00
CETA And Other Public Employment Programs	177,407.86
MUNICIPAL FUNCTIONS TOTAL	2,800,428.23
CAPITAL IMPROVEMENTS *MEMO*	30,000.00
DEBT SERVICE	
Principal Payments	314,645.13
Interest Payments	141,084.65
TYPE I SCHL DEBT *MEMO	147,670.00
DEFERRED CHARGES	483,793.08
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,229,758.62
RESERVE FOR UNCOLLECTED TAXES	402,714.00
EXPENDITURES TOTAL	8,372,423.71

REVENUES-REALIZED		
1978 Property Taxes Collected		3,977,324.32
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		259,479.03
Business Personalty Replacement Taxes		335,207.85
Taxes from Public Utilities		2,387,337.55
Other Miscellaneous Tax Revenues		
State Aid Revenues		133,059.68
Federal Aid Revenues		127,943.49
State and Local Fiscal Assistance Act Utilized		99,516.00
Sale of Acquired Property		
Other Miscellaneous Revenues		356,497.75
	Total	7,676,365.67
Prior Years Surplus Appropriated		945,000.00
REVENUES	TOTAL	8,621,365.67
Reserve For Uncollected Taxes		402,714.00
CAPITAL OUTLAY	TOTAL	3,222,328.38
Public Enterprises		51,782.33
Recreation—Culture		786,012.42
Public Works		739,227.11
Buildings and Grounds		1,645,306.52
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,987,000	
Self-liquidating	7,266,000	6,081,648
Other	5,533,000	5,533,000
Total	15,786,000	11,614,648

ISSUED AND OUTSTANDING	
School	2,787,000.00
Self-Liquidating	6,251,000.00
Other	3,290,000.00
Total	12,328,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	176,910,353

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	321	6.75	10,859,000.00
2	Residential	2548	46.24	74,418,750.00
3	Farm	164	2.80	4,521,600.00
4a	Commercial	136	15.43	24,826,100.00
4b	Industrial	32	19.44	31,282,500.00
4c	Apartments	13	9.33	15,021,400.00
Total		3214		160,929,350.00

Land Area 14.20 Sq. Miles	
Net Valuation Taxable-Municipal	162,676,424
Net Valuation Taxable-County	192,338,565
State Equalized Valuation	198,057,369
State Equalization Ratio	81.98

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE ↓		
Local District School Taxes	1.45	2,881,467.84
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.05	98,881.00
County Taxes	.60	1,184,604.99
County Library Taxes	.03	64,804.79
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		80,970.00
Total Taxes for Rate Computation	2.13	4,310,728.62
Special District Taxes		
Bank Corp. Taxes		5,814.28
Added and Omitted Taxes		17,750.61
Total Taxes Levied - ABSTRACT		4,253,323.51
Total Taxes Billed		4,263,605.28
1978 TAXES COLLECTED		3,977,324.32
1978 Taxes Cancelled, Abated or Adjusted		41,056.14
Transfer to Tax Title Liens or Foreclosed		3,376.52
Balance Outstanding Dec. 31, 1978		241,848.30
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		264,899.70
Collected in 1978		258,617.63
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		1,082.84
Balance December 31, 1978		5,199.23
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		5,992.27
Transfer From Taxes		4,592.95
Redeemed in 1978		861.40
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		9,723.82
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		14,850.50
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		14,850.50

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	3,234,468.88
Taxes Receivable	247,047.53
Tax Title Liens	9,723.82
Foreclosed Property	14,850.50
Emergencies & Other Deferred Charges	100,800.00
State and Federal Aid Receivable	43,181.00
Other Receivables	43,062.23
Total	3,693,133.96
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,980,356.06
Reserves for Receivables	314,684.08
Surplus Dec. 31, 1978	1,398,093.82
Total	3,693,133.96

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1403

Population 1970 7,075
Population 1978 7,744
S & P Rating BBB+
Moody Rating A

General Tax Rate Per $100. 4.90
State Equalized Tax Rate 2.93

BUTLER BOROUGH – MORRIS CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	653.53	Gross Debt	4.66
Net Debt	391.74	Net Debt	2.79
Debt Service	24.27	Tax Levy Collected	96.91
Total Tax Levy	443.43	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	289.90		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	18,546.40
Collection of Taxes	35,430.55
Planning, Housing & Development	28,000.00
Human Resources	11,590.00
Elections	
General Administration (other)	84,944.07
JUDICIARY	
Municipal Courts	14,250.00
PUBLIC SAFETY	
Fire Protection	39,145.00
Police Protection	359,388.67
Civil Defense & Disaster Control	1,500.00
Environmental Inspection & Control	15,370.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	176,003.61
Sewers and Sewage Processing	122,934.95
Garbage and Trash Disposal	146,300.00
Public Buildings and Grounds	32,200.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	46,158.06
Welfare-Public Assistance	3,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,724.44
Other Welfare Services	1,010.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	39,164.70
EDUCATION (excluding schools)	
Libraries	33,270.00
Other Educational Services	18,236.44
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	70,210.37
Employee Fringe Benefits	30,500.00
Other Statutory Expenditures	4,000.00
CETA And Other Public Employment Programs	154,231.68
MUNICIPAL FUNCTIONS TOTAL	1,488,108.94
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	85,000.00
Interest Payments	102,945.50
DEFERRED CHARGES	323,996.89
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,722,520.72
RESERVE FOR UNCOLLECTED TAXES	244,950.77
EXPENDITURES TOTAL	4,967,522.82

REVENUES-REALIZED

1978 Property Taxes Collected	3,325,163.55
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	96,963.74
Business Personalty Replacement Taxes	173,768.46
Taxes from Public Utilities	390,990.25
Other Miscellaneous Tax Revenues	
State Aid Revenues	52,043.72
Federal Aid Revenues	169,934.20
State and Local Fiscal Assistance Act Utilized	82,086.00
Sale of Acquired Property	
Other Miscellaneous Revenues	271,389.61
Total	4,562,339.53
Prior Years Surplus Appropriated	380,000.00
REVENUES TOTAL	4,942,339.53
Reserve For Uncollected Taxes	244,950.77
CAPITAL OUTLAY TOTAL	1,162,843.22
Public Enterprises	1,039,487.33
Recreation—Culture	
Public Works	110,006.24
Buildings and Grounds	13,349.65
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,547,000	
Self-liquidating	1,551,300	1,105,800
Other	1,962,600	1,927,841
Total	5,060,900	3,033,641

ISSUED AND OUTSTANDING	
School	1,547,000.00
Self-Liquidating	1,512,300.00
Other	1,651,000.00
Total	4,710,300.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	108,649,205

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	170	2.84	1,959,910.00
2	Residential	1915	72.86	50,335,650.00
3	Farm			
4a	Commercial	106	12.38	8,554,750.00
4b	Industrial	23	7.90	5,460,100.00
4c	Apartments	6	4.02	2,779,600.00
Total		2220		69,090,010.00

Land Area 1.97 Sq. Miles

Net Valuation Taxable-Municipal	69,712,622
Net Valuation Taxable-County	120,368,666
State Equalized Valuation	115,991,362
State Equalization Ratio	59.89

1978 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.88	2,193,582.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.44	510,314.54
County Library Taxes	.02	18,624.18
Local Municipal Purpose Taxes	.59	692,169.44
Veteran & Senior Citizen Taxes		59,960.00
Total Taxes for Rate Computation	2.93	3,474,650.16
Special District Taxes		
Bank Corp. Taxes		3,856.68
Added and Omitted Taxes		15,368.60
Total Taxes Levied - ABSTRACT		3,433,915.44
Total Taxes Billed		3,431,287.08
1978 TAXES COLLECTED		3,325,163.55
1978 Taxes Cancelled, Abated or Adjusted		1,082.90
Transfer to Tax Title Liens or Foreclosed		5,509.30
Balance Outstanding Dec. 31, 1978		99,531.33

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	90,920.36
Collected in 1978	87,152.13
Cancelled, Abated or Adjusted 1978	482.30
Transfers to Tax Title Liens or Foreclosed	1,224.78
Balance December 31, 1978	2,061.15
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	28,479.06
Transfer From Taxes	6,946.54
Redeemed in 1978	9,811.61
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	25,613.99
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	18,200.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	18,200.00

CURRENT FINANCES DECEMBER 31, 1978

ASSETS	
Cash Dec. 31, 1978	1,694,292.37
Taxes Receivable	101,592.48
Tax Title Liens	25,613.99
Foreclosed Property	18,200.00
Emergencies & Other Deferred Charges	164,270.30
State and Federal Aid Receivable	4,426.34
Other Receivables	25,937.35
Total	2,034,332.83
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	273,238.32
Reserves for Receivables	171,343.82
Surplus Dec. 31, 1978	1,589,750.69
Total	2,034,332.83

1904

Population 1970 4,620
Population 1978 7,623
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.68
State Equalized Tax Rate 2.75

BYRAM TOWNSHIP – SUSSEX CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	554.42	Gross Debt	3.87
Net Debt	41.19	Net Debt	.29
Debt Service	3.78	Tax Levy Collected	92.31
Total Tax Levy	440.57	Tax Levy Cancelled, Abated or Adjusted	.57
Municipal Expenditures	205.72		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	32,497.09
Assessment of Taxes	14,089.42
Collection of Taxes	28,712.00
Planning, Housing & Development	15,327.67
Human Resources	3,202.01
Elections	1,657.45
General Administration (other)	166,362.69
JUDICIARY	
Municipal Courts	17,827.00
PUBLIC SAFETY	
Fire Protection	13,525.40
Police Protection	281,493.86
Civil Defense & Disaster Control	2,900.00
Environmental Inspection & Control	22,630.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	261,372.75
Sewers and Sewage Processing	4,800.00
Garbage and Trash Disposal	8,550.00
Public Buildings and Grounds	18,851.55
Other Public Works	43,000.00
HEALTH and WELFARE	
Health Services Except Environmental	38,907.60
Welfare-Public Assistance	9,171.75
Hospitals, Clinics, First Aid	850.00
Animal, Insect, & Rodent Control	8,096.38
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	17,650.00
Land Reclamation & Conservation	1,754.71
Other Recreational Services	18,981.15
EDUCATION (excluding schools)	
Libraries	2,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	53,586.52
Employee Fringe Benefits	24,000.00
Other Statutory Expenditures	6,000.00
CETA And Other Public Employment Programs	49,269.00
MUNICIPAL FUNCTIONS TOTAL	1,167,066.00
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	15,000.00
Interest Payments	13,821.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,703,255.99
RESERVE FOR UNCOLLECTED TAXES	372,298.16
EXPENDITURES TOTAL	4,271,441.15

REVENUES-REALIZED	
1978 Property Taxes Collected	3,103,432.76
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	260,067.41
Business Personalty Replacement Taxes	31,666.62
Taxes from Public Utilities	165,338.31
Other Miscellaneous Tax Revenues	
State Aid Revenues	67,305.37
Federal Aid Revenues	29,735.00
State and Local Fiscal Assistance Act Utilized	130,000.00
Sale of Acquired Property	
Other Miscellaneous Revenues	179,313.37
Total	3,966,858.84
Prior Years Surplus Appropriated	250,000.00
REVENUES TOTAL	4,216,858.84
Reserve For Uncollected Taxes	372,298.16
CAPITAL OUTLAY TOTAL	40,962.86
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	40,962.86
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,912,318	
Self-liquidating		
Other	314,000	314,000
Total	4,226,318	314,000
ISSUED AND OUTSTANDING		
School		3,912,318.61
Self-Liquidating		
Other		256,000.00
Total		4,168,318.61
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		109,236,193

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1153	8.99	8,027,100.00
2	Residential	2456	85.31	76,212,650.00
3	Farm	38	.13	122,000.00
4a	Commercial	58	5.02	4,484,800.00
4b	Industrial	10	.42	379,300.00
4c	Apartments	2	.12	105,700.00
Total		3717		89,331,550.00

Land Area 20.60 Sq. Miles

Net Valuation Taxable-Municipal	90,033,075
Net Valuation Taxable-County	113,428,369
State Equalized Valuation	120,208,615
State Equalization Ratio	74.75

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.02	1,229,045.09
Regional & Consolidated School Tax	.61	739,945.05
School Taxes in Municipal Budget		
County Taxes	.58	* 696,476.15
County Library Taxes	.03	37,789.70
Local Municipal Purpose Taxes	.50	604,005.83
Veteran & Senior Citizen Taxes		35,790.00
Total Taxes for Rate Computation	2.74	3,343,051.82
Special District Taxes		
Bank Corp. Taxes		2,440.44
Added and Omitted Taxes		48,758.60
Total Taxes Levied - ABSTRACT		3,358,460.86
Total Taxes Billed		3,361,975.76
1978 TAXES COLLECTED		3,103,432.76
1978 Taxes Cancelled, Abated or Adjusted		19,247.84
Transfer to Tax Title Liens or Foreclosed		48,720.44
Balance Outstanding Dec. 31, 1978		190,574.72
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		265,799.06
Collected in 1978		197,254.52
Cancelled, Abated or Adjusted 1978		30,958.78
Transfers to Tax Title Liens or Foreclosed		14,966.62
Balance December 31, 1978		22,619.14
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		129,268.55
Transfer From Taxes		64,937.94
Redeemed in 1978		62,812.89
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		131,393.60
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		196,500.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		196,500.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		719,611.20
Taxes Receivable		213,193.86
Tax Title Liens		131,393.60
Foreclosed Property		196,500.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		3,158.07
Other Receivables		166,090.15
Total		1,429,946.88
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		273,107.00
Reserves for Receivables		707,177.61
Surplus Dec. 31, 1978		449,662.27
Total		1,429,946.88

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0703

Population 1970 8,685
Population 1978 7,908
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 4.52
State Equalized Tax Rate 4.10

CALDWELL BOROUGH — ESSEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	555.18	Gross Debt	3.95
Net Debt	413.87	Net Debt	2.94
Debt Service	21.35	Tax Levy Collected	98.82
Total Tax Levy	629.12	Tax Levy Cancelled, Abated or Adjusted	.17
Municipal Expenditures	284.94		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	10,362.00
Municipal Clerk	
Financial Administration	23,676.00
Assessment of Taxes	21,036.00
Collection of Taxes	17,822.00
Planning, Housing & Development	
Human Resources	18,495.00
Elections	1,200.00
General Administration (other)	124,404.00
JUDICIARY	
Municipal Courts	22,322.00
PUBLIC SAFETY	
Fire Protection	32,780.00
Police Protection	531,683.00
Civil Defense & Disaster Control	1,100.00
Environmental Inspection & Control	15,659.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	213,865.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	88,034.00
Public Buildings and Grounds	44,547.00
Other Public Works	2,250.00
HEALTH and WELFARE	
Health Services Except Environmental	36,387.00
Welfare-Public Assistance	26,414.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,450.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	3,000.00
Other Recreational Services	80,416.00
EDUCATION (excluding schools)	
Libraries	82,433.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	146,048.00
Employee Fringe Benefits	38,195. 0
Other Statutory Expenditures	3,900.00
CETA And Other Public Employment Programs	6,138.00
MUNICIPAL FUNCTIONS TOTAL	1,593,616.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	95,000.00
Interest Payments	73,797.67
DEFERRED CHARGES	233,980.97
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,853,641.31
RESERVE FOR UNCOLLECTED TAXES	256,924.53
EXPENDITURES TOTAL	6,106,960.48

REVENUES-REALIZED	
1978 Property Taxes Collected	4,905,524.46
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	102,038.10
Business Personalty Replacement Taxes	123,074.37
Taxes from Public Utilities	313,181.85
Other Miscellaneous Tax Revenues	
State Aid Revenues	67,961.36
Federal Aid Revenues	1,738.00
State and Local Fiscal Assistance Act Utilized	39,304.00
Sale of Acquired Property	
Other Miscellaneous Revenues	378,486.19
Total	5,931,308.33
Prior Years Surplus Appropriated	278,500.00
REVENUES TOTAL	6,209,808.33
Reserve For Uncollected Taxes	256,924.53
CAPITAL OUTLAY TOTAL	142,461.12
Public Enterprises	
Recreation—Culture	75.00
Public Works	141,129.52
Buildings and Grounds	1,131.60
Library and Education	125.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,117,426	
Self-liquidating	859,000	859,000
Other	2,413,900	2,413,900
Total	4,390,326	3,272,900

ISSUED AND OUTSTANDING	
School	1,117,426.66
Self-Liquidating	509,000.00
Other	1,607,150.00
Total	3,233,576.66
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	111,282,835

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	41	1.17	1,236,300.00
2	Residential	1504	65.34	69,202,500.00
3	Farm			
4a	Commercial	188	18.07	19,134,800.00
4b	Industrial			
4c	Apartments	25	15.43	16,338,400.00
Total		1758		105,912,000.00

Land Area 1.20 Sq. Miles

Net Valuation Taxable-Municipal	109,669,400
Net Valuation Taxable-County	117,248,587
State Equalized Valuation	120,464,838
State Equalization Ratio	90.75

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	1.89	2,285,960.09
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.30	1,567,681.22
County Library Taxes		
Local Municipal Purpose Taxes	.91	1,103,407.16
Veteran & Senior Citizen Taxes		44,900.00
Total Taxes for Rate Computation	4.10	5,001,948.47
Special District Taxes		
Bank Corp. Taxes		12,643.06
Added and Omitted Taxes		5,405.92
Total Taxes Levied - ABSTRACT		4,975,097.45
Total Taxes Billed		4,964,182.80
1978 TAXES COLLECTED		4,905,524.46
1978 Taxes Cancelled, Abated or Adjusted		8,244.48
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		50,413.86

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	102,038.10
Collected in 1978	102,038.10
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	

TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	
Transfer From Taxes	
Redeemed in 1978	
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	

PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	100.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	100.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	810,133.33
Taxes Receivable	50,413.86
Tax Title Liens	
Foreclosed Property	100.00
Emergencies & Other Deferred Charges	20,680.00
State and Federal Aid Receivable	15,417.42
Other Receivables	90,743.08
Total	987,487.69
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	324,805.42
Reserves for Receivables	141,256.94
Surplus Dec. 31, 1978	521,425.33
Total	987,487.69

1004

Population 1970 970
Population 1978 1,182
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.87
State Equalized Tax Rate 2.63

CALIFON BOROUGH – HUNTERDON CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	413.03	Gross Debt	2.86
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	96.03
Total Tax Levy	428.91	Tax Levy Cancelled, Abated or Adjusted	.92
Municipal Expenditures	192.03		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,500.00
Assessment of Taxes	2,800.00
Collection of Taxes	4,175.00
Planning, Housing & Development	2,450.00
Human Resources	500.00
Elections	
General Administration (other)	29,410.00
JUDICIARY	
Municipal Courts	3,600.00
PUBLIC SAFETY	
Fire Protection	10,354.00
Police Protection	49,824.00
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	4,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	33,650.00
Sewers and Sewage Processing	4,935.00
Garbage and Trash Disposal	14,200.00
Public Buildings and Grounds	7,400.00
Other Public Works	3,295.00
HEALTH and WELFARE	
Health Services Except Environmental	500.00
Welfare-Public Assistance	50.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,100.00
Land Reclamation & Conservation	700.00
Other Recreational Services	2,500.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	6,500.00
Employee Fringe Benefits	900.00
Other Statutory Expenditures	400.00
CETA And Other Public Employment Programs	1,500.00
MUNICIPAL FUNCTIONS TOTAL	190,693.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	1,771.47
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	435,620.58
RESERVE FOR UNCOLLECTED TAXES	34,510.00
EXPENDITURES TOTAL	662,595.05

REVENUES-REALIZED	
1978 Property Taxes Collected	482,996.10
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	23,765.70
Business Personalty Replacement Taxes	13,530.17
Taxes from Public Utilities	29,758.64
Other Miscellaneous Tax Revenues	
State Aid Revenues	13,804.76
Federal Aid Revenues	1,209.00
State and Local Fiscal Assistance Act Utilized	24,799.00
Sale of Acquired Property	
Other Miscellaneous Revenues	26,366.87
Total	616,230.24
Prior Years Surplus Appropriated	54,715.92
REVENUES TOTAL	670,946.16
Reserve For Uncollected Taxes	34,510.00
CAPITAL OUTLAY TOTAL	3,330.38
Public Enterprises	
Recreation—Culture	1,117.88
Public Works	2,212.50
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	488,201	
Self-liquidating		
Other		
Total	488,201	
ISSUED AND OUTSTANDING		
School		417,824.93
Self-Liquidating		
Other		
Total		417,824.93
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		17,098,849

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	92	4.29	538,100.00
2	Residential	320	83.60	10,483,385.00
3	Farm	7	1.36	171,200.00
4a	Commercial	30	9.21	1,155,250.00
4b	Industrial	5	.65	81,900.00
4c	Apartments	2	.87	109,600.00
Total		456		12,539,435.00

Land Area .90 Sq. Miles	
Net Valuation Taxable-Municipal	12,897,597
Net Valuation Taxable-County	17,607,383
State Equalized Valuation	18,795,796
State Equalization Ratio	68.01

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.08	204,887.87
Regional & Consolidated School Tax	.80	151,241.49
School Taxes in Municipal Budget		
County Taxes	.40	75,230.72
County Library Taxes	.02	4,260.50
Local Municipal Purpose Taxes	.33	63,000.00
Veteran & Senior Citizen Taxes		10,280.00
Total Taxes for Rate Computation	2.63	508,900.58
Special District Taxes		
Bank Corp. Taxes		4,469.57
Added and Omitted Taxes		3,875.58
Total Taxes Levied - ABSTRACT		506,965.73
Total Taxes Billed		502,962.72
1978 TAXES COLLECTED		482,996.10
1978 Taxes Cancelled, Abated or Adjusted		4,619.03
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		15,347.59
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		24,852.82
Collected in 1978		23,765.70
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		1,087.12
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		
Transfer From Taxes		
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		219,552.71
Taxes Receivable		16,434.71
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		488.05
State and Federal Aid Receivable		470.07
Other Receivables		55.76
Total		237,001.30
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		154,401.23
Reserves for Receivables		16,490.47
Surplus Dec. 31, 1978		66,109.60
Total		237,001.30

0408
Population 1970 102,780
Population 1978 86,322
S & P Rating BBB
Moody Rating BAA

General Tax Rate Per $100. 7.46
State Equalized Tax Rate 4.68

CAMDEN CITY – CAMDEN CO.

Form of Government:
Mayor-Council Plan B (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	452.17	Gross Debt	9.84
Net Debt	118.19	Net Debt	2.57
Debt Service	9.77	Tax Levy Collected	88.92
Total Tax Levy	241.73	Tax Levy Cancelled, Abated or Adjusted	1.53
Municipal Expenditures	482.64		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	278,249.09
Municipal Clerk	51,443.06
Financial Administration	280,206.55
Assessment of Taxes	91,172.36
Collection of Taxes	189,907.34
Planning, Housing & Development	372,559.32
Human Resources	2,107,378.78
Elections	55,510.00
General Administration (other)	4,193,531.33
JUDICIARY	
Municipal Courts	220,187.59
PUBLIC SAFETY	
Fire Protection	4,457,658.51
Police Protection	7,414,985.67
Civil Defense & Disaster Control	16,591.00
Environmental Inspection & Control	151,702.89
Other Public Safety	15,061.29
PUBLIC WORKS	
Streets and Drainage	1,108,047.35
Sewers and Sewage Processing	
Garbage and Trash Disposal	1,613,974.96
Public Buildings and Grounds	248,993.01
Other Public Works	177,725.65
HEALTH and WELFARE	
Health Services Except Environmental	57,540.65
Welfare-Public Assistance	714,445.28
Hospitals, Clinics, First Aid	4,500.00
Animal, Insect, & Rodent Control	303,924.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	1,000.00
Other Recreational Services	35,310.00
EDUCATION (excluding schools)	
Libraries	350,000.00
Other Educational Services	195,475.06
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,302,890.76
Employee Fringe Benefits	905,000.00
Other Statutory Expenditures	65,000.00
CETA And Other Public Employment Programs	9,476,379.21
MUNICIPAL FUNCTIONS TOTAL	38,456,350.71
CAPITAL IMPROVEMENTS *MEMO*	16,000.00
DEBT SERVICE	
Principal Payments	460,000.00
Interest Payments	383,118.59
DEFERRED CHARGES	42,390.82
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	11,462,438.87
RESERVE FOR UNCOLLECTED TAXES	2,320,750.21
EXPENDITURES TOTAL	53,125,049.20

REVENUES-REALIZED		
1978 Property Taxes Collected		18,562,129.93
1978 Payments in Lieu of Taxes		649,256.54
Delinquent Tax & Lien Collections		1,461,381.71
Business Personalty Replacement Taxes		3,052,369.70
Taxes from Public Utilities		3,681,424.07
Other Miscellaneous Tax Revenues		
State Aid Revenues		6,557,673.79
Federal Aid Revenues		9,022,449.00
State and Local Fiscal Assistance Act Utilized		2,045,521.00
Sale of Acquired Property		
Other Miscellaneous Revenues		4,595,425.67
	Total	49,627,631.41
Prior Years Surplus Appropriated		397,000.00
REVENUES	TOTAL	50,024,631.41
Reserve For Uncollected Taxes		2,320,750.21
CAPITAL OUTLAY	TOTAL	1,592,961.87
Public Enterprises		1,053,500.42
Recreation—Culture		
Public Works		
Buildings and Grounds		539,461.45
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	21,755,000	
Self-liquidating	8,579,000	3,093,000
Other	8,698,500	7,109,500
Total	39,032,500	10,202,500

ISSUED AND OUTSTANDING	
School	16,129,000.00
Self-Liquidating	8,179,000.00
Other	4,978,000.00
Total	29,286,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	396,740,586

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2572	1.34	3,333,155.00
2	Residential	23665	54.84	136,383,315.00
3	Farm			
4a	Commercial	2109	22.51	55,981,915.00
4b	Industrial	187	16.31	40,562,230.00
4c	Apartments	167	4.99	12,421,205.00
Total		28700		248,681,820.00

Land Area 8.68 Sq. Miles

Net Valuation Taxable-Municipal	277,709,080
Net Valuation Taxable-County	486,843,103
State Equalized Valuation	428,134,360
State Equalization Ratio	62.71

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.35	5,998,457.94
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.23	* 5,463,980.93
County Library Taxes		
Local Municipal Purpose Taxes	2.09	9,234,000.00
Veteran & Senior Citizen Taxes		733,170.00
Total Taxes for Rate Computation	4.67	21,429,608.87
Special District Taxes		
Bank Corp. Taxes		79,406.00
Added and Omitted Taxes		90,876.67
Total Taxes Levied - ABSTRACT		20,866,721.54
Total Taxes Billed		20,874,011.31
1978 TAXES COLLECTED		18,562,129.93
1978 Taxes Cancelled, Abated or Adjusted		319,388.07
Transfer to Tax Title Liens or Foreclosed		933,194.61
Balance Outstanding Dec. 31, 1978		1,059,298.70
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		1,287,376.12
Collected in 1978		894,549.82
Cancelled, Abated or Adjusted 1978		9,365.05
Transfers to Tax Title Liens or Foreclosed		225,599.55
Balance December 31, 1978		157,861.70
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		4,135,999.36
Transfer From Taxes		1,195,286.61
Redeemed in 1978		566,831.89
Cancelled, Abated or Adjusted (1978)		1,191,469.11
Transfers to Foreclosed Property		
Balance December 31, 1978		3,572,984.97
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		9,730,008.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		413,385.00
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		9,316,623.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	2,454,293.37
Taxes Receivable	1,217,160.40
Tax Title Liens	3,572,984.97
Foreclosed Property	9,316,623.00
Emergencies & Other Deferred Charges	348,888.02
State and Federal Aid Receivable	147,201.07
Other Receivables	4,411,900.88
Total	21,469,051.71
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,572,318.43
Reserves for Receivables	18,025,308.97
Surplus Dec. 31, 1978	871,424.31
Total	21,469,051.71

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0502

Population 1970 4,395
Population 1978 4,529
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 2.76
State Equalized Tax Rate 2.57

CAPE MAY CITY – CAPE MAY CO.

Form of Government:
Council-Manager (1923)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	2,063.47	Gross Debt	8.56
Net Debt	1,123.61	Net Debt	4.66
Debt Service	32.30	Tax Levy Collected	90.36
Total Tax Levy	666.98	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures	616.04		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	44,787.00
Financial Administration	57,000.00
Assessment of Taxes	23,519.00
Collection of Taxes	43,008.00
Planning, Housing & Development	3,412.00
Human Resources	
Elections	
General Administration (other)	320,469.00
JUDICIARY	
Municipal Courts	43,671.00
PUBLIC SAFETY	
Fire Protection	191,814.00
Police Protection	411,013.00
Civil Defense & Disaster Control	3,945.00
Environmental Inspection & Control	44,770.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	195,040.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	1,800.00
Public Buildings and Grounds	86,316.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	31,310.00
Welfare-Public Assistance	3,544.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	240,799.00
Parks, Playgrounds, Shade Trees	3,476.00
Land Reclamation & Conservation	750.00
Other Recreational Services	79,757.00
EDUCATION (excluding schools)	
Libraries	26,110.00
Other Educational Services	941.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	192,000.00
Employee Fringe Benefits	65,000.00
Other Statutory Expenditures	8,500.00
CETA And Other Public Employment Programs	138,170.00
MUNICIPAL FUNCTIONS TOTAL	2,263,921.00
CAPITAL IMPROVEMENTS *MEMO*	80,000.00
DEBT SERVICE	
Principal Payments	99,570.00
Interest Payments	46,718.90
DEFERRED CHARGES	85,749.86
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,804,505.60
RESERVE FOR UNCOLLECTED TAXES	294,078.42
EXPENDITURES TOTAL	4,594,543.78

REVENUES-REALIZED	
1978 Property Taxes Collected	2,726,273.02
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	268,425.41
Business Personalty Replacement Taxes	108,826.38
Taxes from Public Utilities	164,555.66
Other Miscellaneous Tax Revenues	
State Aid Revenues	81,675.63
Federal Aid Revenues	123,018.00
State and Local Fiscal Assistance Act Utilized	118,382.63
Sale of Acquired Property	
Other Miscellaneous Revenues	544,302.29
Total	4,135,459.02
Prior Years Surplus Appropriated	310,000.00
REVENUES TOTAL	4,445,459.02
Reserve For Uncollected Taxes	294,078.42
CAPITAL OUTLAY TOTAL	1,345,852.50
Public Enterprises	292,770.25
Recreation—Culture	120,785.76
Public Works	932,296.49
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,125,837	
Self-liquidating	3,919,000	920,224
Other	4,300,600	4,168,600
Total	9,345,437	5,088,824

ISSUED AND OUTSTANDING	
School	1,125,837.14
Self-Liquidating	1,062,000.00
Other	2,349,000.00
Total	4,536,837.14
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	109,128,422

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	374	5.59	5,990,050.00
2	Residential	1932	60.42	64,761,400.00
3	Farm			
4a	Commercial	225	31.12	33,351,800.00
4b	Industrial	1	.06	66,100.00
4c	Apartments	48	2.82	3,017,950.00
Total		2580		107,187,300.00

Land Area 2.54 Sq. Miles

Net Valuation Taxable-Municipal	108,745,637
Net Valuation Taxable-Caunty	113,797,055
State Equalized Valuation	116,837,366
State Equalization Ratio	92.99

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.39	460,732.00
Regional & Consolidated School Tax	.67	780,372.05
School Taxes in Municipal Budget		
County Taxes	.46	535,146.44
County Library Taxes	.02	28,255.11
Local Municipal Purpose Taxes	1.02	1,196,784.17
Veteran & Senior Citizen Taxes		51,200.00
Total Taxes for Rate Computation	2.56	3,052,489.77
Special District Taxes		
Bank Corp. Taxes		3,661.26
Added and Omitted Taxes		15,786.51
Total Taxes Levied - ABSTRACT		3,020,737.54
Total Taxes Billed		3,017,166.09
1978 TAXES COLLECTED		2,726,273.02
1978 Taxes Cancelled, Abated or Adjusted		2,145.25
Transfer to Tax Title Liens or Foreclosed		133,001.08
Balance Outstanding Dec. 31, 1978		155,746.74

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	179,548.33
Collected in 1978	151,946.40
Cancelled, Abated or Adjusted 1978	7,491.07
Transfers to Tax Title Liens or Foreclosed	20,089.53
Balance December 31, 1978	21.33
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	481,883.49
Transfer From Taxes	152,728.71
Redeemed in 1978	116,479.01
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	5,211.84
Balance December 31, 1978	512,921.35
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	61,891.28
Transfers From Taxes or Liens	14,111.84
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	4,241.12
Balance December 31, 1978	71,762.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	415,497.67
Taxes Receivable	155,768.07
Tax Title Liens	512,921.35
Foreclosed Property	71,762.00
Emergencies & Other Deferred Charges	62,400.00
State and Federal Aid Receivable	10,000.00
Other Receivables	49,583.66
Total	1,277,932.75
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	186,760.79
Reserves for Receivables	790,035.08
Surplus Dec. 31, 1978	301,136.88
Total	1,277,932.75

0503

Population 1970 205
Population 1978 342
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.26
State Equalized Tax Rate 1.20

CAPE MAY POINT BOROUGH — CAPE MAY CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	323.35	Gross Debt	.62
Net Debt	323.35	Net Debt	.62
Debt Service	13.45	Tax Levy Collected	93.61
Total Tax Levy	712.00	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	585.76		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	3,700.00
Financial Administration	
Assessment of Taxes	2,150.00
Collection of Taxes	4,000.00
Planning, Housing & Development	350.00
Human Resources	
Elections	400.00
General Administration (other)	20,825.00
JUDICIARY	
Municipal Courts	2,450.00
PUBLIC SAFETY	
Fire Protection	8,500.00
Police Protection	7,840.56
Civil Defense & Disaster Control	700.00
Environmental Inspection & Control	300.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	22,745.00
Sewers and Sewage Processing	42,605.05
Garbage and Trash Disposal	5,600.00
Public Buildings and Grounds	5,300.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	125.00
Welfare-Public Assistance	150.00
Hospitals, Clinics, First Aid	100.00
Animal, Insect, & Rodent Control	100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	25,055.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	500.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	100.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	5,154.17
Employee Fringe Benefits	
Other Statutory Expenditures	550.00
CETA And Other Public Employment Programs	9,409.44
MUNICIPAL FUNCTIONS TOTAL	168,709.22
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	4,601.44
DEFERRED CHARGES	14,629.50
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	101,666.88
RESERVE FOR UNCOLLECTED TAXES	12,390.00
EXPENDITURES TOTAL	301,997.04

REVENUES-REALIZED	
1978 Property Taxes Collected	228,020.64
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	11,817.11
Business Personalty Replacement Taxes	235.93
Taxes from Public Utilities	11,305.38
Other Miscellaneous Tax Revenues	
State Aid Revenues	1,415.68
Federal Aid Revenues	9,049.44
State and Local Fiscal Assistance Act Utilized	6,005.05
Sale of Acquired Property	
Other Miscellaneous Revenues	21,068.10
Total	288,917.33
Prior Years Surplus Appropriated	
REVENUES TOTAL	288,917.33
Reserve For Uncollected Taxes	12,390.00
CAPITAL OUTLAY TOTAL	3,539.51
Public Enterprises	
Recreation—Culture	
Public Works	282.54
Buildings and Grounds	3,256.97
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	110,584	110,584
Total	110,584	110,584

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	110,000.00
Total	110,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	17,713,728

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	251	14.48	2,774,800.00
2	Residential	440	84.16	16,124,200.00
3	Farm			
4a	Commercial	2	.70	133,900.00
4b	Industrial			
4c	Apartments	2	.66	127,000.00
Total		695		19,159,900.00

Land Area .30 Sq. Miles

Net Valuation Taxable-Municipal	19,209,276
Net Valuation Taxable-County	17,370,027
State Equalized Valuation	20,124,711
State Equalization Ratio	95.44

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE ▼		
Local District School Taxes	.07	14,808.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.41	82,505.62
County Library Taxes	.02	4,353.26
Local Municipal Purpose Taxes	.70	139,913.43
Veteran & Senior Citizen Taxes		9,710.00
Total Taxes for Rate Computation	1.20	251,290.31
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		1,925.37
Total Taxes Levied - ABSTRACT		243,505.68
Total Taxes Billed		243,578.19
1978 TAXES COLLECTED		228,020.64
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		15,557.55
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		12,231.03
Collected in 1978		11,817.11
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		413.92
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		
Transfer From Taxes		
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		13,575.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		13,575.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	50,271.72
Taxes Receivable	15,971.47
Tax Title Liens	
Foreclosed Property	13,575.00
Emergencies & Other Deferred Charges	52,342.23
State and Federal Aid Receivable	
Other Receivables	94.79
Total	132,255.21
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	79,886.42
Reserves for Receivables	29,641.26
Surplus Dec. 31, 1978	22,727.53
Total	132,255.21

0205

Population 1970 6,725
Population 1978 6,225
S & P Rating
Moody Rating A

General Tax Rate Per $100. 1.67
State Equalized Tax Rate 1.23

CARLSTADT BOROUGH — BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,123.17	Gross Debt	2.47
Net Debt	592.01	Net Debt	1.30
Debt Service	22.85	Tax Levy Collected	94.27
Total Tax Levy	676.44	Tax Levy Cancelled, Abated or Adjusted	.51
Municipal Expenditures	382.09		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	10,100.00
Municipal Clerk	25,872.87
Financial Administration	15,750.00
Assessment of Taxes	69,292.00
Collection of Taxes	28,275.00
Planning, Housing & Development	17,240.00
Human Resources	
Elections	1,578.00
General Administration (other)	153,529.63
JUDICIARY	
Municipal Courts	13,200.00
PUBLIC SAFETY	
Fire Protection	106,134.14
Police Protection	488,114.61
Civil Defense & Disaster Control	1,950.00
Environmental Inspection & Control	9,800.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	219,929.06
Sewers and Sewage Processing	74,825.37
Garbage and Trash Disposal	107,209.36
Public Buildings and Grounds	120,541.99
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	23,242.27
Welfare-Public Assistance	3,800.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	28,500.85
EDUCATION (excluding schools)	
Libraries	82,775.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	123,843.72
Employee Fringe Benefits	57,436.80
Other Statutory Expenditures	4,500.00
CETA And Other Public Employment Programs	159,245.00
MUNICIPAL FUNCTIONS TOTAL	1,946,685.67
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	100,000.00
Interest Payments	42,229.50
DEFERRED CHARGES	854.75
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,536,715.25
RESERVE FOR UNCOLLECTED TAXES	288,713.85
EXPENDITURES TOTAL	5,915,199.02

REVENUES-REALIZED		
1978 Property Taxes Collected		4,049,107.90
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		170,871.50
Business Personalty Replacement Taxes		349,043.57
Taxes from Public Utilities		567,922.23
Other Miscellaneous Tax Revenues		
State Aid Revenues		46,178.68
Federal Aid Revenues		131,803.95
State and Local Fiscal Assistance Act Utilized		85,704.96
Sale of Acquired Property		
Other Miscellaneous Revenues		176,750.83
	Total	5,577,383.62
Prior Years Surplus Appropriated		347,000.00
REVENUES	TOTAL	5,924,383.62
Reserve For Uncollected Taxes		288,713.85
CAPITAL OUTLAY	TOTAL	1,065,439.24
Public Enterprises		
Recreation—Culture		
Public Works		971,518.36
Buildings and Grounds		93,920.88
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,305,468	
Self-liquidating		
Other	3,686,265	3,685,265
Total	6,991,734	3,685,265

ISSUED AND OUTSTANDING	
School	3,305,468.97
Self-Liquidating	
Other	1,808,250.00
Total	5,113,718.97
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	282,856,132

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	130	7.04	17,340,900.00
2	Residential	1454	18.50	45,543,200.00
3	Farm	3	.28	679,900.00
4a	Commercial	160	17.78	43,772,800.00
4b	Industrial	261	55.77	137,302,300.00
4c	Apartments	11	.62	1,534,800.00
Total		2019		246,173,900.00

Land Area 4.20 Sq. Miles

Net Valuation Taxable-Municipal	248,553,126
Net Valuation Taxable-County	286,059,904
State Equalized Valuation	338,022,387
State Equalization Ratio	73.36

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.43	1,462,444.00
Regional & Consolidated School Tax	.29	976,057.90
School Taxes in Municipal Budget		
County Taxes	.32	1,098,213.35
County Library Taxes		
Local Municipal Purpose Taxes	.18	595,700.23
Veteran & Senior Citizen Taxes		61,290.00
Total Taxes for Rate Computation	1.22	4,193,705.48
Special District Taxes		
Bank Corp. Taxes		16,595.06
Added and Omitted Taxes		61,850.49
Total Taxes Levied - ABSTRACT		4,210,861.03
Total Taxes Billed		4,295,289.04
1978 TAXES COLLECTED		4,049,107.90
1978 Taxes Cancelled, Abated or Adjusted		22,053.77
Transfer to Tax Title Liens or Foreclosed		2,798.92
Balance Outstanding Dec. 31, 1978		221,328.45
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		243,669.94
Collected in 1978		166,200.17
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		77,469.77
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		26,107.62
Transfer From Taxes		2,798.92
Redeemed in 1978		4,671.33
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		24,235.21
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		300.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		300.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	724,979.47
Taxes Receivable	298,798.22
Tax Title Liens	24,235.21
Foreclosed Property	300.00
Emergencies & Other Deferred Charges	26,500.00
State and Federal Aid Receivable	
Other Receivables	252,603.02
Total	1,327,415.92
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	216,218.07
Reserves for Receivables	575,936.45
Surplus Dec. 31, 1978	535,261.40
Total	1,327,415.92

1713

Population 1970 7,020
Population 1978 7,740
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.55
State Equalized Tax Rate 2.96

CARNEYS POINT TOWNSHIP — SALEM COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	264.04	Gross Debt	2.51
Net Debt	40.27	Net Debt	.38
Debt Service	6.42	Tax Levy Collected	90.06
Total Tax Levy	342.99	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	192.14		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	7,500.00
Municipal Clerk	5,800.00
Financial Administration	32,300.00
Assessment of Taxes	7,706.00
Collection of Taxes	23,480.00
Planning, Housing & Development	4,405.00
Human Resources	
Elections	
General Administration (other)	62,212.00
JUDICIARY	
Municipal Courts	29,318.00
PUBLIC SAFETY	
Fire Protection	37,900.00
Police Protection	399,403.45
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	4,980.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	151,106.25
Sewers and Sewage Processing	36,777.26
Garbage and Trash Disposal	143,280.00
Public Buildings and Grounds	15,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	4,772.00
Welfare-Public Assistance	3,142.00
Hospitals, Clinics, First Aid	8,620.00
Animal, Insect, & Rodent Control	3,250.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	700.00
Parks, Playgrounds, Shade Trees	4,000.00
Land Reclamation & Conservation	
Other Recreational Services	4,500.00
EDUCATION (excluding schools)	
Libraries	6,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	58,800.00
Employee Fringe Benefits	20,600.00
Other Statutory Expenditures	3,500.00
CETA And Other Public Employment Programs	15,587.00
MUNICIPAL FUNCTIONS TOTAL	1,095,638.96
CAPITAL IMPROVEMENTS *MEMO*	16,345.00
DEBT SERVICE	
Principal Payments	47,500.00
Interest Payments	2,206.82
DEFERRED CHARGES	1,024.71
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,358,624.11
RESERVE FOR UNCOLLECTED TAXES	340,771.56
EXPENDITURES TOTAL	3,845,766.16

REVENUES-REALIZED		
1978 Property Taxes Collected		2,388,860.00
1978 Payments in Lieu of Taxes		12,073.20
Delinquent Tax & Lien Collections		225,028.81
Business Personalty Replacement Taxes		276,991.53
Taxes from Public Utilities		292,227.97
Other Miscellaneous Tax Revenues		
State Aid Revenues		53,464.38
Federal Aid Revenues		11,736.00
State and Local Fiscal Assistance Act Utilized		80,894.00
Sale of Acquired Property		1,175.00
Other Miscellaneous Revenues		135,960.00
	Total	3,478,410.89
Prior Years Surplus Appropriated		250,710.00
REVENUES	TOTAL	3,729,120.89
Reserve For Uncollected Taxes		340,771.56
CAPITAL OUTLAY	TOTAL	248,278.05
Public Enterprises		
Recreation—Culture		
Public Works		151,950.33
Buildings and Grounds		
Library and Education		
Conservation		96,327.72
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,731,974	
Self-liquidating		
Other	311,670	311,670
Total	2,043,644	311,670
ISSUED AND OUTSTANDING		
School		1,731,974.23
Self-Liquidating		
Other		220,970.00
Total		1,952,944.23
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		81,398,323

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	585	4.68	3,429,650.00
2	Residential	2233	62.88	46,103,600.00
3	Farm	255	4.15	3,047,250.00
4a	Commercial	127	7.58	5,555,700.00
4b	Industrial	11	13.12	9,617,810.00
4c	Apartments	12	7.59	5,566,700.00
Total		3223		73,320,710.00

Land Area 17.90 Sq. Miles

Net Valuation Taxable-Municipal	74,445,733
Net Valuation Taxable-County	87,647,775
State Equalized Valuation	89,143,655
State Equalization Ratio	83.32

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes		
Regional & Consolidated School Tax	1.83	1,638,690.95
School Taxes in Municipal Budget		
County Taxes	.81	719,933.16
County Library Taxes		
Local Municipal Purpose Taxes	.32	283,164.22
Veteran & Senior Citizen Taxes		74,053.00
Total Taxes for Rate Computation	2.96	2,715,841.33
Special District Taxes		
Bank Corp. Taxes		3,265.00
Added and Omitted Taxes		9,661.08
Total Taxes Levied - ABSTRACT		2,654,714.41
Total Taxes Billed		2,652,485.04
1978 TAXES COLLECTED		2,388,860.00
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		80,104.63
Balance Outstanding Dec. 31, 1978		183,520.41
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		150,772.20
Collected in 1978		141,502.65
Cancelled, Abated or Adjusted 1978		272.60
Transfers to Tax Title Liens or Foreclosed		8,650.38
Balance December 31, 1978		346.57
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		385,858.37
Transfer From Taxes		89,746.43
Redeemed in 1978		83,526.16
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		9,090.62
Balance December 31, 1978		382,988.02
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		18,109.38
Transfers From Taxes or Liens		9,090.62
Sale for Cash (1978)		1,175.00
Cancelled, Abated or Adjusted (1978)		18,725.00
Balance December 31, 1978		7,300.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	703,812.67
Taxes Receivable	183,866.98
Tax Title Liens	382,988.02
Foreclosed Property	7,300.00
Emergencies & Other Deferred Charges	2,159.52
State and Federal Aid Receivable	
Other Receivables	16,996.32
Total	1,297,123.51
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	104,001.04
Reserves for Receivables	591,151.32
Surplus Dec. 31, 1978	601,971.15
Total	1,297,123.51

1201

Population 1970 23,165
Population 1978 21,194
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.65
State Equalized Tax Rate 2.76

CARTERET BOROUGH – MIDDLESEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	230.30	Gross Debt	1.60
Net Debt	132.77	Net Debt	.92
Debt Service	13.39	Tax Levy Collected	95.79
Total Tax Levy	423.43	Tax Levy Cancelled, Abated or Adjusted	.13
Municipal Expenditures	242.53		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,450.00
Assessment of Taxes	20,390.00
Collection of Taxes	50,470.00
Planning, Housing & Development	13,430.00
Human Resources	29,050.00
Elections	6,345.00
General Administration (other)	454,660.00
JUDICIARY	
Municipal Courts	44,500.00
PUBLIC SAFETY	
Fire Protection	450,000.00
Police Protection	950,386.00
Civil Defense & Disaster Control	3,800.00
Environmental Inspection & Control	56,910.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	389,360.00
Sewers and Sewage Processing	299,600.00
Garbage and Trash Disposal	274,325.00
Public Buildings and Grounds	126,240.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	84,000.00
Welfare-Public Assistance	45,265.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	210,490.00
Land Reclamation & Conservation	
Other Recreational Services	114,370.00
EDUCATION (excluding schools)	
Libraries	113,805.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	406,100.00
Employee Fringe Benefits	186,000.00
Other Statutory Expenditures	18,000.00
CETA And Other Public Employment Programs	103,000.00
MUNICIPAL FUNCTIONS TOTAL	4,459,946.00
CAPITAL IMPROVEMENTS *MEMO*	30,000.00
DEBT SERVICE	
Principal Payments	195,000.00
Interest Payments	88,786.75
DEFERRED CHARGES	26,450.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,848,461.21
RESERVE FOR UNCOLLECTED TAXES	370,000.00
EXPENDITURES TOTAL	11,988,643.96

REVENUES-REALIZED	
1978 Property Taxes Collected	8,590,292.14
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	213,415.94
Business Personalty Replacement Taxes	893,875.92
Taxes from Public Utilities	745,788.04
Other Miscellaneous Tax Revenues	
State Aid Revenues	199,054.92
Federal Aid Revenues	71,105.41
State and Local Fiscal Assistance Act Utilized	264,000.00
Sale of Acquired Property	
Other Miscellaneous Revenues	493,450.74
Total	11,470,983.11
Prior Years Surplus Appropriated	600,000.00
REVENUES TOTAL	12,070,983.11
Reserve For Uncollected Taxes	370,000.00
CAPITAL OUTLAY TOTAL	39,267.02
Public Enterprises	
Recreation—Culture	
Public Works	39,130.38
Buildings and Grounds	136.64
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,897,000	
Self-liquidating		
Other	2,984,000	2,814,000
Total	4,881,000	2,814,000

ISSUED AND OUTSTANDING	
School	1,897,000.00
Self-Liquidating	
Other	2,069,000.00
Total	3,966,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	305,779,186

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	321	2.90	9,667,600.00
2	Residential	4836	59.04	196,987,400.00
3	Farm			
4a	Commercial	223	10.73	35,783,500.00
4b	Industrial	94	26.51	88,461,200.00
4c	Apartments	3	.82	2,733,000.00
Total		5477		333,632,700.00

Land Area 4.30 Sq. Miles

Net Valuation Taxable-Municipal	337,094,974
Net Valuation Taxable-County	374,213,057
State Equalized Valuation	324,049,722
State Equalization Ratio	104.08

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.41	4,550,525.95
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.71	2,297,935.26
County Library Taxes		
Local Municipal Purpose Taxes	.64	2,078,560.75
Veteran & Senior Citizen Taxes		203,500.00
Total Taxes for Rate Computation	2.76	9,130,521.96
Special District Taxes		
Bank Corp. Taxes		12,380.82
Added and Omitted Taxes		34,756.62
Total Taxes Levied - ABSTRACT		8,974,159.40
Total Taxes Billed		8,967,773.43
1978 TAXES COLLECTED		8,590,292.14
1978 Taxes Cancelled, Abated or Adjusted		11,463.04
Transfer to Tax Title Liens or Foreclosed		26,463.60
Balance Outstanding Dec. 31, 1978		339,554.65
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		638,583.20
Collected in 1978		213,415.94
Cancelled, Abated or Adjusted 1978		3,808.63
Transfers to Tax Title Liens or Foreclosed		7,267.78
Balance December 31, 1978		414,090.85
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		130,996.98
Transfer From Taxes		35,150.70
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		166,147.68
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		22,705.67
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		22,705.67
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,029,297.06
Taxes Receivable		753,645.50
Tax Title Liens		166,147.68
Foreclosed Property		22,705.67
Emergencies & Other Deferred Charges		108,787.00
State and Federal Aid Receivable		59,127.28
Other Receivables		11,084.99
Total		2,150,795.18
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		555,698.13
Reserves for Receivables		953,583.84
Surplus Dec. 31, 1978		641,513.21
Total		2,150,795.18

0704

Population 1970 15,600
Population 1978 12,416
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.97
State Equalized Tax Rate 2.85

CEDAR GROVE TOWNSHIP — ESSEX CO.

Form of Government:
Council-Manager Plan B (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	283.02	Gross Debt	1.60
Net Debt	99.63	Net Debt	.56
Debt Service	12.18	Tax Levy Collected	97.91
Total Tax Levy	549.50	Tax Levy Cancelled, Abated or Adjusted	.84
Municipal Expenditures	237.00		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	5,820.00
Municipal Clerk	44,341.00
Financial Administration	69,945.00
Assessment of Taxes	30,244.00
Collection of Taxes	36,530.00
Planning, Housing & Development	18,823.00
Human Resources	
Elections	2,203.00
General Administration (other)	299,530.00
JUDICIARY	
Municipal Courts	26,796.00
PUBLIC SAFETY	
Fire Protection	178,301.58
Police Protection	567,909.42
Civil Defense & Disaster Control	6,295.00
Environmental Inspection & Control	23,778.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	301,788.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	138,180.16
Public Buildings and Grounds	91,466.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	35,515.00
Welfare-Public Assistance	6,735.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	52,901.00
Land Reclamation & Conservation	2,650.00
Other Recreational Services	126,244.00
EDUCATION (excluding schools)	
Libraries	123,915.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	168,600.00
Employee Fringe Benefits	63,667.00
Other Statutory Expenditures	7,500.00
CETA And Other Public Employment Programs	85,000.00
MUNICIPAL FUNCTIONS TOTAL	2,514,677.16
CAPITAL IMPROVEMENTS *MEMO*	32,000.00
DEBT SERVICE	
Principal Payments	95,000.00
Interest Payments	56,185.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,614,470.38
RESERVE FOR UNCOLLECTED TAXES	276,697.67
EXPENDITURES TOTAL	8,557,030.21

REVENUES-REALIZED	
1978 Property Taxes Collected	6,682,997.16
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	101,003.41
Business Personalty Replacement Taxes	169,251.19
Taxes from Public Utilities	470,669.91
Other Miscellaneous Tax Revenues	
State Aid Revenues	114,904.34
Federal Aid Revenues	46,713.00
State and Local Fiscal Assistance Act Utilized	397,866.16
Sale of Acquired Property	
Other Miscellaneous Revenues	395,420.65
Total	8,378,825.82
Prior Years Surplus Appropriated	459,500.00
REVENUES TOTAL	8,838,325.82
Reserve For Uncollected Taxes	276,697.67
CAPITAL OUTLAY TOTAL	365,656.80
Public Enterprises	170,129.03
Recreation—Culture	19,418.32
Public Works	6,448.44
Buildings and Grounds	169,661.01
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	547,000	
Self-liquidating	1,730,000	
Other	1,237,000	1,237,000
Total	3,514,000	1,237,000

ISSUED AND OUTSTANDING	
School	547,000.00
Self-Liquidating	1,730,000.00
Other	1,237,000.00
Total	3,514,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	220,133,530

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	204	5.12	11,650,100.00
2	Residential	3049	72.43	164,711,900.00
3	Farm	6	.11	257,400.00
4a	Commercial	95	10.04	22,831,600.00
4b	Industrial	40	7.23	16,441,000.00
4c	Apartments	7	5.07	11,522,600.00
Total		3401		227,414,600.00

Land Area 4.50 Sq. Miles

Net Valuation Taxable-Municipal	228,790,500
Net Valuation Taxable-County	113,990,613
State Equalized Valuation	238,341,503
State Equalization Ratio	95.97

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE ▼		
Local District School Taxes	1.71	4,084,574.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.64	1,529,895.88
County Library Taxes		
Local Municipal Purpose Taxes	.49	1,162,362.32
Veteran & Senior Citizen Taxes		86,690.00
Total Taxes for Rate Computation	2.84	6,863,522.70
Special District Taxes		
Bank Corp. Taxes		15,087.27
Added and Omitted Taxes		30,620.70
Total Taxes Levied - ABSTRACT		6,822,540.67
Total Taxes Billed		6,825,750.35
1978 TAXES COLLECTED		6,682,997.16
1978 Taxes Cancelled, Abated or Adjusted		57,203.21
Transfer to Tax Title Liens or Foreclosed		3,237.30
Balance Outstanding Dec. 31, 1978		82,312.68
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		96,622.02
Collected in 1978		92,730.10
Cancelled, Abated or Adjusted 1978		137.05
Transfers to Tax Title Liens or Foreclosed		2,755.32
Balance December 31, 1978		999.55
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		8,946.52
Transfer From Taxes		6,400.01
Redeemed in 1978		8,273.31
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		7,073.22
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		377,900.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		377,900.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		3,377,757.54
Taxes Receivable		83,312.23
Tax Title Liens		7,073.22
Foreclosed Property		377,900.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		31,069.10
Other Receivables		5,913.41
Total		3,883,025.50
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,597,133.42
Reserves for Receivables		474,198.86
Surplus Dec. 31, 1978		811,693.22
Total		3,883,025.50

1404

Population 1970 9,585
Population 1978 9,094
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 6.58
State Equalized Tax Rate 2.56

CHATHAM BOROUGH — MORRIS CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	153.34	Gross Debt	.72
Net Debt	132.45	Net Debt	.62
Debt Service	12.03	Tax Levy Collected	98.37
Total Tax Levy	601.88	Tax Levy Cancelled, Abated or Adjusted	.24
Municipal Expenditures	268.11		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,300.00
Assessment of Taxes	14,800.00
Collection of Taxes	17,365.00
Planning, Housing & Development	29,060.00
Human Resources	
Elections	
General Administration (other)	257,109.00
JUDICIARY	
Municipal Courts	15,770.00
PUBLIC SAFETY	
Fire Protection	50,467.00
Police Protection	473,316.00
Civil Defense & Disaster Control	8,602.00
Environmental Inspection & Control	4,300.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	381,212.50
Sewers and Sewage Processing	120,273.42
Garbage and Trash Disposal	
Public Buildings and Grounds	11,830.00
Other Public Works	23,060.00
HEALTH and WELFARE	
Health Services Except Environmental	18,320.00
Welfare-Public Assistance	1,800.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	6,800.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	15,185.00
Land Reclamation & Conservation	850.00
Other Recreational Services	45,635.00
EDUCATION (excluding schools)	
Libraries	108,973.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	124,990.00
Employee Fringe Benefits	36,300.00
Other Statutory Expenditures	8,000.00
CETA And Other Public Employment Programs	26,284.15
MUNICIPAL FUNCTIONS TOTAL	1,804,602.07
CAPITAL IMPROVEMENTS *MEMO*	30,750.00
DEBT SERVICE	
Principal Payments	73,000.00
Interest Payments	36,439.50
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,436,287.66
RESERVE FOR UNCOLLECTED TAXES	524,123.19
EXPENDITURES TOTAL	6,874,452.42

REVENUES-REALIZED	
1978 Property Taxes Collected	5,368,895.26
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	100,114.70
Business Personalty Replacement Taxes	120,077.43
Taxes from Public Utilities	274,220.44
Other Miscellaneous Tax Revenues	
State Aid Revenues	70,210.18
Federal Aid Revenues	19,340.94
State and Local Fiscal Assistance Act Utilized	179,500.00
Sale of Acquired Property	
Other Miscellaneous Revenues	300,694.47
Total	6,433,053.42
Prior Years Surplus Appropriated	720,000.00
REVENUES TOTAL	7,153,053.42
Reserve For Uncollected Taxes	524,123.19
CAPITAL OUTLAY TOTAL	3,385.80
Public Enterprises	
Recreation—Culture	
Public Works	3,385.80
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	175,000	
Self-liquidating	15,000	
Other	1,204,500	1,204,500
Total	1,394,500	1,204,500

ISSUED AND OUTSTANDING	
School	175,000.00
Self-Liquidating	15,000.00
Other	777,000.00
Total	967,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	193,821,755

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	86	1.28	1,050,400.00
2	Residential	2502	78.03	64,248,100.00
3	Farm	1		600.00
4a	Commercial	134	14.61	12,027,600.00
4b	Industrial	23	1.20	990,400.00
4c	Apartments	11	4.88	4,016,400.00
Total		2757		82,333,500.00

Land Area 2.35 Sq. Miles

Net Valuation Taxable-Municipal	82,775,374
Net Valuation Taxable-County	213,733,767
State Equalized Valuation	212,019,612
State Equalization Ratio	38.93

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.66	3,523,063.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	913,224.16
County Library Taxes		
Local Municipal Purpose Taxes	.47	1,009,788.18
Veteran & Senior Citizen Taxes		62,390.00
Total Taxes for Rate Computation	2.56	5,508,465.84
Special District Taxes		
Bank Corp. Taxes		16,206.39
Added and Omitted Taxes		11,216.03
Total Taxes Levied - ABSTRACT		5,473,498.26
Total Taxes Billed		5,457,835.64
1978 TAXES COLLECTED		5,368,895.26
1978 Taxes Cancelled, Abated or Adjusted		13,232.38
Transfer to Tax Title Liens or Foreclosed		2,059.54
Balance Outstanding Dec. 31, 1978		73,648.46
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		112,730.90
Collected in 1978		100,114.70
Cancelled, Abated or Adjusted 1978		4,993.38
Transfers to Tax Title Liens or Foreclosed		9.64
Balance December 31, 1978		7,613.18
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		5,227.25
Transfer From Taxes		2,093.30
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		7,320.55
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		34,100.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		34,100.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,197,057.74
Taxes Receivable		81,261.64
Tax Title Liens		7,320.55
Foreclosed Property		34,100.00
Emergencies & Other Deferred Charges		.42
State and Federal Aid Receivable		8,560.95
Other Receivables		2,810.12
Total		1,331,111.42
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		272,262.71
Reserves for Receivables		125,492.31
Surplus Dec. 31, 1978		933,356.40
Total		1,331,111.42

1405

Population 1970 8,120
Population 1978 8,660
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 6.76
State Equalized Tax Rate 2.58

CHATHAM TOWNSHIP — MORRIS CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	909.82	Gross Debt	3.72
Net Debt	210.83	Net Debt	.86
Debt Service	20.99	Tax Levy Collected	98.94
Total Tax Levy	726.04	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	331.21		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	85,066.00
Collection of Taxes	39,614.00
Planning, Housing & Development	35,299.00
Human Resources	
Elections	2,200.00
General Administration (other)	278,504.00
JUDICIARY	
Municipal Courts	15,741.00
PUBLIC SAFETY	
Fire Protection	70,500.00
Police Protection	509,175.00
Civil Defense & Disaster Control	4,000.00
Environmental Inspection & Control	25,801.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	569,574.00
Sewers and Sewage Processing	173,375.00
Garbage and Trash Disposal	
Public Buildings and Grounds	42,759.43
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	10,849.00
Welfare-Public Assistance	1,425.00
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	5,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	14,550.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	117,071.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions*& F. I. C. A.	136,300.00
Employee Fringe Benefits	41,000.00
Other Statutory Expenditures	10,000.00
CETA And Other Public Employment Programs	6,223.73
MUNICIPAL FUNCTIONS TOTAL	2,195,527.16
CAPITAL IMPROVEMENTS *MEMO*	45,000.00
DEBT SERVICE	
Principal Payments	75,000.00
Interest Payments	106,775.00
DEFERRED CHARGES	66,767.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,046,350.18
RESERVE FOR UNCOLLECTED TAXES	424,183.14
EXPENDITURES TOTAL	7,914,602.48

REVENUES-REALIZED		
1978 Property Taxes Collected		6,224,898.25
1978 Payments in Lieu of Taxes		30,400.00
Delinquent Tax & Lien Collections		76,220.91
Business Personalty Replacement Taxes		32,063.89
Taxes from Public Utilities		381,703.22
Other Miscellaneous Tax Revenues		
State Aid Revenues		157,470.56
Federal Aid Revenues		2,802.00
State and Local Fiscal Assistance Act Utilized		45,214.43
Sale of Acquired Property		
Other Miscellaneous Revenues		521,528.47
	Total	7,472,301.73
Prior Years Surplus Appropriated		548,000.00
REVENUES	TOTAL	8,020,301.73
Reserve For Uncollected Taxes		424,183.14
CAPITAL OUTLAY	TOTAL	31,122.69
Public Enterprises		
Recreation—Culture		
Public Works		30,903.62
Buildings and Grounds		219.07
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,571,000	
Self-liquidating	135,000	
Other	2,173,000	1,825,752
Total	7,879,000	1,825,752

ISSUED AND OUTSTANDING	
School	5,571,000.00
Self-Liquidating	135,000.00
Other	2,142,000.00
Total	7,848,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	212,078,217

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	353	1.42	1,303,900.00
2	Residential	2471	86.96	80,113,400.00
3	Farm	19	.34	310,250.00
4a	Commercial	29	5.74	5,290,194.00
4b	Industrial	1	.09	84,300.00
4c	Apartments	3	5.45	5,022,000.00
Total		2876		92,124,044.00

Land Area 9.10 Sq. Miles

Net Valuation Taxable-Municipal	92,424,776
Net Valuation Taxable-County	233,362,547
State Equalized Valuation	241,715,942
State Equalization Ratio	38.16

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1	
Local District School Taxes	1.68	4,049,875.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.41	996,475.18
County Library Taxes		
Local Municipal Purpose Taxes	.49	1,193,262.35
Veteran & Senior Citizen Taxes		51,310.00
Total Taxes for Rate Computation	2.58	6,290,922.53
Special District Taxes		
Bank Corp. Taxes		4,333.23
Added and Omitted Taxes		43,598.63
Total Taxes Levied - ABSTRACT		6,287,544.39
Total Taxes Billed		6,291,513.49
1978 TAXES COLLECTED		6,224,898.25
1978 Taxes Cancelled, Abated or Adjusted		33.80
Transfer to Tax Title Liens or Foreclosed		2,454.11
Balance Outstanding Dec. 31, 1978		64,127.33
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		77,777.19
Collected in 1978		75,749.14
Cancelled, Abated or Adjusted 1978		160.13
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		1,867.92
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		21,256.27
Transfer From Taxes		2,454.11
Redeemed in 1978		471.77
Cancelled, Abated or Adjusted (1978)		5.39
Transfers to Foreclosed Property		
Balance December 31, 1978		23,233.22
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		40,950.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		34,500.00
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		6,450.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,205,977.31
Taxes Receivable		65,995.25
Tax Title Liens		23,233.22
Foreclosed Property		6,450.00
Emergencies & Other Deferred Charges		174,953.00
State and Federal Aid Receivable		
Other Receivables		14,061.47
Total		1,490,670.25
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		646,810.83
Reserves for Receivables		109,739.94
Surplus Dec. 31, 1978		734,119.48
Total		1,490,670.25

1978/3000

0409

Population 1970 64,725
Population 1978 68,291
S & P Rating A+
Moody Rating A-1

General Tax Rate Per $100. 3.83
State Equalized Tax Rate 3.31

CHERRY HILL TOWNSHIP – CAMDEN CO.

Form of Government:
Council-Manager Plan B (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	574.91	Gross Debt	3.23
Net Debt	264.57	Net Debt	1.48
Debt Service	15.64	Tax Levy Collected	95.55
Total Tax Levy	649.29	Tax Levy Cancelled, Abated or Adjusted	.71
Municipal Expenditures	199.72		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	48,775.00
Municipal Clerk	112,126.46
Financial Administration	112,216.00
Assessment of Taxes	96,446.00
Collection of Taxes	108,141.00
Planning, Housing & Development	65,905.00
Human Resources	
Elections	
General Administration (other)	914,586.00
JUDICIARY	
Municipal Courts	126,115.00
PUBLIC SAFETY	
Fire Protection	9,127.00
Police Protection	2,865,842.00
Civil Defense & Disaster Control	6,693.00
Environmental Inspection & Control	130,357.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	944,345.65
Sewers and Sewage Processing	671,532.00
Garbage and Trash Disposal	
Public Buildings and Grounds	292,187.00
Other Public Works	356,286.00
HEALTH and WELFARE	
Health Services Except Environmental	218,420.00
Welfare-Public Assistance	13,871.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	21,000.00
Land Reclamation & Conservation	
Other Recreational Services	197,513.00
EDUCATION (excluding schools)	
Libraries	440,972.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	680,449.05
Employee Fringe Benefits	259,478.00
Other Statutory Expenditures	24,255.00
CETA And Other Public Employment Programs	849,046.00
MUNICIPAL FUNCTIONS TOTAL	9,565,684.16
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	535,000.00
Interest Payments	533,065.60
DEFERRED CHARGES	33,115.95
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	40,511,413.63
RESERVE FOR UNCOLLECTED TAXES	2,972,120.23
EXPENDITURES TOTAL	54,150,399.57

REVENUES-REALIZED		
1978 Property Taxes Collected		42,424,598.48
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		1,992,235.27
Business Personalty Replacement Taxes		1,206,985.35
Taxes from Public Utilities		2,784,244.70
Other Miscellaneous Tax Revenues		46,514.88
State Aid Revenues		526,211.58
Federal Aid Revenues		804,559.95
State and Local Fiscal Assistance Act Utilized		389,696.00
Sale of Acquired Property		
Other Miscellaneous Revenues		2,249,430.80
	Total	52,424,477.01
Prior Years Surplus Appropriated		3,000,000.00
REVENUES	TOTAL	55,424,477.01
Reserve For Uncollected Taxes		2,972,120.23
CAPITAL OUTLAY	TOTAL	4,844,331.78
Public Enterprises		432,443.35
Recreation—Culture		1,170,184.57
Public Works		3,237,371.82
Buildings and Grounds		4,332.04
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	15,165,000	
Self-liquidating	6,028,935	
Other	18,067,527	18,067,527
Total	39,261,462	18,067,527

ISSUED AND OUTSTANDING	
School	15,165,000.00
Self-Liquidating	5,327,000.00
Other	11,197,200.00
Total	31,689,200.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,216,940,654

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2451	4.00	42,846,630.00
2	Residential	17344	64.52	691,697,405.00
3	Farm	87	.25	2,657,800.00
4a	Commercial	603	22.47	240,872,905.00
4b	Industrial	109	5.12	54,881,850.00
4c	Apartments	16	3.66	39,188,200.00
Total		20610		1,072,144,790.00

Land Area 24.18 Sq. Miles

Net Valuation Taxable-Municipal	1,084,559,606
Net Valuation Taxable-County	1,269,868,168
State Equalized Valuation	1,253,179,593
State Equalization Ratio	86.41

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.02	25,403,907.93
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.08	13,617,752.00
County Library Taxes		
Local Municipal Purpose Taxes	.20	2,455,208.73
Veteran & Senior Citizen Taxes		446,720.00
Total Taxes for Rate Computation	3.30	41,923,588.66
Special District Taxes		1,489,753.70
Bank Corp. Taxes		47,050.27
Added and Omitted Taxes		1,326,747.29
Total Taxes Levied - ABSTRACT		44,340,419.92
Total Taxes Billed		44,400,595.58
1978 TAXES COLLECTED		42,424,598.48
1978 Taxes Cancelled, Abated or Adjusted		313,922.10
Transfer to Tax Title Liens or Foreclosed		203,363.13
Balance Outstanding Dec. 31, 1978		1,458,711.87
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		1,730,788.28
Collected in 1978		1,403,528.03
Cancelled, Abated or Adjusted 1978		151,360.84
Transfers to Tax Title Liens or Foreclosed		137,556.86
Balance December 31, 1978		38,342.55
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		846,239.77
Transfer From Taxes		365,469.08
Redeemed in 1978		588,707.24
Cancelled, Abated or Adjusted (1978)		60,580.50
Transfers to Foreclosed Property		
Balance December 31, 1978		562,421.11
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		291,312.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		291,312.00

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	8,068,319.89
Taxes Receivable	1,497,054.42
Tax Title Liens	562,421.11
Foreclosed Property	291,312.00
Emergencies & Other Deferred Charges	54,506.00
State and Federal Aid Receivable	54,232.49
Other Receivables	206,771.71
Total	10,734,617.62
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,506,244.80
Reserves for Receivables	2,511,691.24
Surplus Dec. 31, 1978	6,716,681.58
Total	10,734,617.62

1978/3000

0410
Population 1970 805
Population 1978 1,488
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.53
State Equalized Tax Rate 2.99

CHESILHURST BOROUGH — CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	241.55	Gross Debt	3.19
Net Debt	5.51	Net Debt	.07
Debt Service	3.47	Tax Levy Collected	81.71
Total Tax Levy	261.20	Tax Levy Cancelled, Abated or Adjusted	1.03
Municipal Expenditures	193.56		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,351.00
Assessment of Taxes	2,231.93
Collection of Taxes	3,959.00
Planning, Housing & Development	1,649.80
Human Resources	2,913.00
Elections	1,000.00
General Administration (other)	33,834.89
JUDICIARY	
Municipal Courts	4,679.49
PUBLIC SAFETY	
Fire Protection	9,054.00
Police Protection	34,400.00
Civil Defense & Disaster Control	250.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	12,930.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	10,537.00
Public Buildings and Grounds	6,660.00
Other Public Works	7,950.00
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	1,399.64
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	400.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	935.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	6,992.25
Employee Fringe Benefits	
Other Statutory Expenditures	750.00
CETA And Other Public Employment Programs	21,870.00
MUNICIPAL FUNCTIONS TOTAL	172,747.00
CAPITAL IMPROVEMENTS *MEMO*	500.00
DEBT SERVICE	
Principal Payments	4,100.00
Interest Payments	1,066.00
DEFERRED CHARGES	2,860.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	336,222.21
RESERVE FOR UNCOLLECTED TAXES	107,240.72
EXPENDITURES TOTAL	624,235.93

REVENUES-REALIZED		
1978 Property Taxes Collected		317,562.98
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		86,106.53
Business Personalty Replacement Taxes		5,739.53
Taxes from Public Utilities		50,678.31
Other Miscellaneous Tax Revenues		
State Aid Revenues		9,727.84
Federal Aid Revenues		16,562.89
State and Local Fiscal Assistance Act Utilized		14,562.00
Sale of Acquired Property		
Other Miscellaneous Revenues		35,477.09
	Total	536,417.17
Prior Years Surplus Appropriated		50,000.00
REVENUES	TOTAL	586,417.17
Reserve For Uncollected Taxes		107,240.72
CAPITAL OUTLAY	TOTAL	1,000.00
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		1,000.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	351,222	
Self-liquidating		
Other	8,200	8,200
Total	359,422	8,200
ISSUED AND OUTSTANDING		
School		351,222.80
Self-Liquidating		
Other		8,200.00
Total		359,422.80
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		11,261,577

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	505	16.30	2,459,200.00
2	Residential	385	76.67	11,563,800.00
3	Farm			
4a	Commercial	17	5.46	823,900.00
4b	Industrial	2	.99	149,700.00
4c	Apartments	2	.58	86,800.00
Total		911		15,083,400.00

Land Area 1.72 Sq. Miles

Net Valuation Taxable-Municipal	15,262,094
Net Valuation Taxable-County	11,387,462
State Equalized Valuation	12,962,320
State Equalization Ratio	117.99

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.87	111,992.50
Regional & Consolidated School Tax	.71	91,582.32
School Taxes in Municipal Budget		
County Taxes	1.00	* 129,795.61
County Library Taxes	.02	2,851.78
Local Municipal Purpose Taxes	.38	49,464.33
Veteran & Senior Citizen Taxes		9,580.00
Total Taxes for Rate Computation	2.98	395,266.54
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		2,974.00
Total Taxes Levied - ABSTRACT		388,660.54
Total Taxes Billed		388,660.54
1978 TAXES COLLECTED		317,562.98
1978 Taxes Cancelled, Abated or Adjusted		4,000.00
Transfer to Tax Title Liens or Foreclosed		8,929.38
Balance Outstanding Dec. 31, 1978		58,168.18
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		88,054.30
Collected in 1978		53,924.98
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		23,501.45
Balance December 31, 1978		10,627.87
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		41,717.39
Transfer From Taxes		34,395.04
Redeemed in 1978		32,181.55
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		43,930.88
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		78,454.76
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		78,454.76

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	172,046.74
Taxes Receivable	68,796.05
Tax Title Liens	43,930.88
Foreclosed Property	78,454.76
Emergencies & Other Deferred Charges	9,940.00
State and Federal Aid Receivable	2,551.96
Other Receivables	2,334.76
Total	378,055.15
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	66,026.98
Reserves for Receivables	193,516.45
Surplus Dec. 31, 1978	118,511.72
Total	378,055.15

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1406

Population 1970 1,305
Population 1978 1,370
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.69
State Equalized Tax Rate 2.79

CHESTER BOROUGH – MORRIS CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	581.55	Gross Debt	2.32
Net Debt	103.65	Net Debt	.41
Debt Service	2.51	Tax Levy Collected	92.25
Total Tax Levy	812.23	Tax Levy Cancelled, Abated or Adjusted	.18
Municipal Expenditures	359.80		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,900.00
Assessment of Taxes	6,740.00
Collection of Taxes	7,100.00
Planning, Housing & Development	6,675.00
Human Resources	
Elections	
General Administration (other)	68,305.00
JUDICIARY	
Municipal Courts	9,990.00
PUBLIC SAFETY	
Fire Protection	17,688.16
Police Protection	131,115.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	6,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	46,790.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	3,300.00
Public Buildings and Grounds	9,300.00
Other Public Works	709.00
HEALTH and WELFARE	
Health Services Except Environmental	11,105.00
Welfare-Public Assistance	1,050.00
Hospitals, Clinics, First Aid	200.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	4,450.00
EDUCATION (excluding schools)	
Libraries	17,184.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	20,000.00
Employee Fringe Benefits	8,000.00
Other Statutory Expenditures	900.00
CETA And Other Public Employment Programs	18,845.00
MUNICIPAL FUNCTIONS TOTAL	402,846.16
CAPITAL IMPROVEMENTS *MEMO*	32,200.00
DEBT SERVICE	
Principal Payments	3,000.00
Interest Payments	438.75
DEFERRED CHARGES	7,100.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	843,685.18
RESERVE FOR UNCOLLECTED TAXES	79,541.00
EXPENDITURES TOTAL	1,336,611.09

REVENUES-REALIZED	
1978 Property Taxes Collected	1,024,113.09
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	37,734.41
Business Personalty Replacement Taxes	34,837.56
Taxes from Public Utilities	56,892.21
Other Miscellaneous Tax Revenues	
State Aid Revenues	9,336.84
Federal Aid Revenues	13,302.00
State and Local Fiscal Assistance Act Utilized	26,580.47
Sale of Acquired Property	
Other Miscellaneous Revenues	75,116.73
Total	1,277,913.31
Prior Years Surplus Appropriated	91,200.00
REVENUES TOTAL	1,369,113.31
Reserve For Uncollected Taxes	79,541.00
CAPITAL OUTLAY TOTAL	2,299.37
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	2,299.37
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	654,717	
Self-liquidating		
Other	142,000	142,000
Total	796,717	142,000
ISSUED AND OUTSTANDING		
School		654,717.50
Self-Liquidating		
Other		6,000.00
Total		660,717.50
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		34,339,774

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	40	2.65	1,046,000.00
2	Residential	355	53.26	20,986,400.00
3	Farm	15	1.16	459,700.00
4a	Commercial	80	42.53	16,759,300.00
4b	Industrial			
4c	Apartments	2	.39	152,500.00
Total		492		39,403,900.00

Land Area 1.60 Sq. Miles

Net Valuation Taxable-Municipal	40,421,660
Net Valuation Taxable-County	40,151,930
State Equalized Valuation	39,004,745
State Equalization Ratio	103.73

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.25	488,702.73
Regional & Consolidated School Tax	.48	188,904.34
School Taxes in Municipal Budget		
County Taxes	.43	166,078.11
County Library Taxes		
Local Municipal Purpose Taxes	.62	242,769.97
Veteran & Senior Citizen Taxes		7,950.00
Total Taxes for Rate Computation	2.78	1,094,405.15
Special District Taxes		
Bank Corp. Taxes		3,518.89
Added and Omitted Taxes		22,775.13
Total Taxes Levied - ABSTRACT		1,112,749.17
Total Taxes Billed		1,110,117.78
1978 TAXES COLLECTED		1,024,113.09
1978 Taxes Cancelled, Abated or Adjusted		2,009.43
Transfer to Tax Title Liens or Foreclosed		10.76
Balance Outstanding Dec. 31, 1978		83,984.50
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		30,332.93
Collected in 1978		30,332.93
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		7,553.87
Transfer From Taxes		10.76
Redeemed in 1978		7,401.48
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		163.15
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		233,841.14
Taxes Receivable		83,984.50
Tax Title Liens		163.15
Foreclosed Property		
Emergencies & Other Deferred Charges		8,200.00
State and Federal Aid Receivable		774.00
Other Receivables		
Total		326,962.79
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		73,605.36
Reserves for Receivables		84,147.65
Surplus Dec. 31, 1978		169,209.78
Total		326,962.79

1407

Population 1970 4,285
Population 1978 4,713
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.33
State Equalized Tax Rate 2.87

CHESTER TOWNSHIP – MORRIS CO.

Form of Government:
Small Municipality Plan C (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:

Gross Debt	922.02
Net Debt	481.86
Debt Service	19.52
Total Tax Levy	744.67
Municipal Expenditures	347.77

PER CENT:

Gross Debt	4.01
Net Debt	2.09
Tax Levy Collected	95.80
Tax Levy Cancelled, Abated or Adjusted	.26

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	3,525.00
Municipal Clerk	
Financial Administration	21,212.00
Assessment of Taxes	25,890.00
Collection of Taxes	12,385.00
Planning, Housing & Development	20,089.99
Human Resources	
Elections	
General Administration (other)	243,517.90
JUDICIARY	
Municipal Courts	18,260.00
PUBLIC SAFETY	
Fire Protection	19,081.46
Police Protection	266,250.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	47,550.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	205,970.54
Sewers and Sewage Processing	
Garbage and Trash Disposal	54,369.45
Public Buildings and Grounds	28,550.00
Other Public Works	1,000.00
HEALTH and WELFARE	
Health Services Except Environmental	16,354.71
Welfare-Public Assistance	7,700.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	5,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	2,200.00
Other Recreational Services	7,361.60
EDUCATION (excluding schools)	
Libraries	54,400.01
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	67,871.77
Employee Fringe Benefits	18,000.00
Other Statutory Expenditures	4,600.00
CETA And Other Public Employment Programs	63,727.00
MUNICIPAL FUNCTIONS TOTAL	1,215,366.43
CAPITAL IMPROVEMENTS *MEMO*	17,675.99
DEBT SERVICE	
Principal Payments	67,000.00
Interest Payments	25,000.00
DEFERRED CHARGES	100,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,718,787.78
RESERVE FOR UNCOLLECTED TAXES	231,672.85
EXPENDITURES TOTAL	4,357,827.06

REVENUES-REALIZED

1978 Property Taxes Collected	3,363,462.45
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	145,254.40
Business Personalty Replacement Taxes	49,409.65
Taxes from Public Utilities	296,298.36
Other Miscellaneous Tax Revenues	
State Aid Revenues	38,781.93
Federal Aid Revenues	39,362.27
State and Local Fiscal Assistance Act Utilized	57,084.00
Sale of Acquired Property	
Other Miscellaneous Revenues	168,145.50
Total	4,157,798.56
Prior Years Surplus Appropriated	218,400.00
REVENUES TOTAL	4,376,198.56
Reserve For Uncollected Taxes	231,672.85
CAPITAL OUTLAY TOTAL	134,123.20
Public Enterprises	
Recreation—Culture	
Public Works	134,123.20
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,074,477	
Self-liquidating		
Other	2,271,000	2,271,000
Total	4,345,477	2,271,000

ISSUED AND OUTSTANDING	
School	2,039,541.98
Self-Liquidating	
Other	1,397,000.00
Total	3,436,541.98
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	108,421,005

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	218	5.58	4,404,700.00
2	Residential	1233	78.75	62,133,900.00
3	Farm	201	10.88	8,589,300.00
4a	Commercial	28	2.70	2,127,000.00
4b	Industrial	8	2.08	1,644,200.00
4c	Apartments			
Total		1688		78,899,100.00

Land Area 28.90 Sq. Miles

Net Valuation Taxable-Municipal	80,224,937
Net Valuation Taxable-County	115,287,803
State Equalized Valuation	120,490,767
State Equalization Ratio	66.21

1978 PROPERTY TAX

STATE EQUALIZED TAX RATE	1.20	
Local District School Taxes		1,450,882.71
Regional & Consolidated School Tax	.64	776,811.39
School Taxes in Municipal Budget		
County Taxes	.41	491,093.68
County Library Taxes		
Local Municipal Purpose Taxes	.62	753,657.70
Veteran & Senior Citizen Taxes		20,770.00
Total Taxes for Rate Computation	2.87	3,493,215.48
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		37,161.84
Total Taxes Levied - ABSTRACT		3,509,607.32
Total Taxes Billed		3,510,901.61
1978 TAXES COLLECTED		3,363,462.45
1978 Taxes Cancelled, Abated or Adjusted		8,964.53
Transfer to Tax Title Liens or Foreclosed		6,674.49
Balance Outstanding Dec. 31, 1978		131,800.14

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	150,645.79
Collected in 1978	142,379.07
Cancelled, Abated or Adjusted 1978	54.39
Transfers to Tax Title Liens or Foreclosed	3,206.22
Balance December 31, 1978	5,006.11
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	12,659.87
Transfer From Taxes	10,287.27
Redeemed in 1978	2,875.33
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	20,071.81
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	17,500.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	17,500.00

CURRENT FINANCES DECEMBER 31, 1978

ASSETS	
Cash Dec. 31, 1978	756,991.66
Taxes Receivable	136,806.25
Tax Title Liens	20,071.81
Foreclosed Property	17,500.00
Emergencies & Other Deferred Charges	32,867.42
State and Federal Aid Receivable	52,967.17
Other Receivables	13,852.59
Total	1,031,056.90
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	355,061.71
Reserves for Receivables	188,230.65
Surplus Dec. 31, 1978	487,764.54
Total	1,031,056.90

0307

Population 1970 3,200
Population 1978 3,505
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.49
State Equalized Tax Rate 2.30

CHESTERFIELD TOWNSHIP — BURLINGTON CO.

Form of Government: Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	193.97	Gross Debt	1.97
Net Debt	81.31	Net Debt	.83
Debt Service		Tax Levy Collected	93.78
Total Tax Levy	264.71	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	120.49		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,846.00
Assessment of Taxes	4,550.00
Collection of Taxes	4,467.97
Planning, Housing & Development	20,661.03
Human Resources	
Elections	
General Administration (other)	48,650.00
JUDICIARY	
Municipal Courts	6,700.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	14,600.00
Civil Defense & Disaster Control	250.00
Environmental Inspection & Control	3,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	150,880.00
Sewers and Sewage Processing	400.00
Garbage and Trash Disposal	
Public Buildings and Grounds	10,350.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,300.00
Welfare-Public Assistance	3,500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,500.00
Land Reclamation & Conservation	1,400.00
Other Recreational Services	2,000.00
EDUCATION (excluding schools)	
Libraries	5,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	8,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	1,600.00
CETA And Other Public Employment Programs	21,665.00
MUNICIPAL FUNCTIONS TOTAL	322,320.00
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	884,497.26
RESERVE FOR UNCOLLECTED TAXES	100,000.00
EXPENDITURES TOTAL	1,306,817.26

REVENUES-REALIZED	
1978 Property Taxes Collected	873,798.50
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	41,914.82
Business Personalty Replacement Taxes	35,731.91
Taxes from Public Utilities	163,314.72
Other Miscellaneous Tax Revenues	
State Aid Revenues	28,167.16
Federal Aid Revenues	18,600.00
State and Local Fiscal Assistance Act Utilized	41,495.00
Sale of Acquired Property	
Other Miscellaneous Revenues	48,995.08
Total	1,252,017.19
Prior Years Surplus Appropriated	103,635.00
REVENUES TOTAL	1,355,652.19
Reserve For Uncollected Taxes	100,000.00
CAPITAL OUTLAY TOTAL	190,974.46
Public Enterprises	
Recreation—Culture	
Public Works	190,974.46
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	394,854	
Self-liquidating		
Other	285,000	285,000
Total	679,854	285,000
ISSUED AND OUTSTANDING		
School		394,854.09
Self-Liquidating		
Other		285,000.00
Total		679,854.09
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		34,529,699

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	67	1.34	450,700.00
2	Residential	498	57.29	19,271,600.00
3	Farm	359	27.37	9,207,500.00
4a	Commercial	70	14.00	4,711,200.00
4b	Industrial			
4c	Apartments			
Total		994		33,641,000.00

Land Area 21.81 Sq. Miles

Net Valuation Taxable-Municipal	34,768,282
Net Valuation Taxable-County	37,832,078
State Equalized Valuation	37,555,003
State Equalization Ratio	92.35

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.86	324,720.00
Regional & Consolidated School Tax	.70	264,969.69
School Taxes in Municipal Budget		
County Taxes	.62	233,946.82
County Library Taxes	.03	12,804.68
Local Municipal Purpose Taxes	.07	25,838.00
Veteran & Senior Citizen Taxes		17,110.00
Total Taxes for Rate Computation	2.28	879,389.19
Special District Taxes		48,056.07
Bank Corp. Taxes		1,874.16
Added and Omitted Taxes		15,605.78
Total Taxes Levied - ABSTRACT		927,815.20
Total Taxes Billed		931,762.10
1978 TAXES COLLECTED		873,798.50
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		5,816.25
Balance Outstanding Dec. 31, 1978		52,147.35
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		45,289.92
Collected in 1978		41,914.82
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		1,208.05
Balance December 31, 1978		2,167.05
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		9,395.53
Transfer From Taxes		7,264.30
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		16,659.83
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		48,900.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		48,900.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	486,168.26
Taxes Receivable	54,314.40
Tax Title Liens	16,659.83
Foreclosed Property	48,900.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	453.76
Other Receivables	3,906.06
Total	610,402.31
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	154,628.32
Reserves for Receivables	123,780.29
Surplus Dec. 31, 1978	331,993.70
Total	610,402.31

0308

Population 1970 17,015
Population 1978 17,450
S & P Rating A
Moody Rating A-1

General Tax Rate Per $100. 3.68
State Equalized Tax Rate 2.57

CINNAMINSON TOWNSHIP — BURLINGTON CO.

Form of Government: Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	281.66	Gross Debt	1.80
Net Debt	92.26	Net Debt	.59
Debt Service	28.58	Tax Levy Collected	96.92
Total Tax Levy	425.93	Tax Levy Cancelled, Abated or Adjusted	.37
Municipal Expenditures	165.08		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	20,288.00
Assessment of Taxes	11,390.00
Collection of Taxes	30,764.00
Planning, Housing & Development	7,945.00
Human Resources	
Elections	
General Administration (other)	245,279.00
JUDICIARY	
Municipal Courts	19,002.00
PUBLIC SAFETY	
Fire Protection	107,442.00
Police Protection	604,828.74
Civil Defense & Disaster Control	1,850.00
Environmental Inspection & Control	23,130.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	448,499.39
Sewers and Sewage Processing	
Garbage and Trash Disposal	100,538.00
Public Buildings and Grounds	52,780.00
Other Public Works	2,805.00
HEALTH and WELFARE	
Health Services Except Environmental	1,770.00
Welfare-Public Assistance	10,710.00
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,500.00
Land Reclamation & Conservation	1,000.00
Other Recreational Services	26,725.00
EDUCATION (excluding schools)	
Libraries	16,900.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	133,788.50
Employee Fringe Benefits	44,380.00
Other Statutory Expenditures	5,500.00
CETA And Other Public Employment Programs	105,130.81
MUNICIPAL FUNCTIONS TOTAL	2,026,945.44
CAPITAL IMPROVEMENTS *MEMO*	25,525.00
DEBT SERVICE	
Principal Payments	455,400.00
Interest Payments	43,335.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,711,295.28
RESERVE FOR UNCOLLECTED TAXES	355,004.07
EXPENDITURES TOTAL	9,591,979.79

REVENUES-REALIZED	
1978 Property Taxes Collected	7,200,234.18
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	178,648.96
Business Personalty Replacement Taxes	285,662.44
Taxes from Public Utilities	883,729.34
Other Miscellaneous Tax Revenues	
State Aid Revenues	118,792.46
Federal Aid Revenues	103,510.80
State and Local Fiscal Assistance Act Utilized	127,595.74
Sale of Acquired Property	5,100.00
Other Miscellaneous Revenues	320,760.19
Total	9,224,034.11
Prior Years Surplus Appropriated	440,000.00
REVENUES TOTAL	9,664,034.11
Reserve For Uncollected Taxes	355,004.07
CAPITAL OUTLAY TOTAL	398,763.66
Public Enterprises	
Recreation—Culture	
Public Works	295,922.06
Buildings and Grounds	102,841.60
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,305,000	
Self-liquidating		
Other	1,609,900	1,609,900
Total	4,914,900	1,609,900
ISSUED AND OUTSTANDING		
School		3,339,650.00
Self-Liquidating		
Other		1,397,700.00
Total		4,737,350.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		272,350,236

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	281	2.95	5,829,140.00
2	Residential	4513	73.02	144,350,912.00
3	Farm	27	.30	579,800.00
4a	Commercial	124	11.98	23,676,800.00
4b	Industrial	74	11.75	23,222,450.00
4c	Apartments	1	.02	33,100.00
Total		5020		197,692,202.00

Land Area 7.57 Sq. Miles

Net Valuation Taxable-Municipal	200,348,361
Net Valuation Taxable-County	289,552,930
State Equalized Valuation	286,045,210
State Equalization Ratio	69.76

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.68	4,829,432.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.62	1,784,240.59
County Library Taxes	.03	97,622.69
Local Municipal Purpose Taxes	.23	657,981.43
Veteran & Senior Citizen Taxes		116,680.00
Total Taxes for Rate Computation	2.56	7,485,956.71
Special District Taxes		
Bank Corp. Taxes		8,854.48
Added and Omitted Taxes		54,412.76
Total Taxes Levied - ABSTRACT		7,432,543.95
Total Taxes Billed		7,428,792.54
1978 TAXES COLLECTED		7,200,234.18
1978 Taxes Cancelled, Abated or Adjusted		27,721.63
Transfer to Tax Title Liens or Foreclosed		11,136.96
Balance Outstanding Dec. 31, 1978		175,762.36
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		223,256.73
Collected in 1978		160,435.72
Cancelled, Abated or Adjusted 1978		6,793.09
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		56,027.92
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		38,229.26
Transfer From Taxes		11,136.96
Redeemed in 1978		19,443.80
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		4,537.69
Balance December 31, 1978		25,384.73
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		28,232.31
Transfers From Taxes or Liens		4,537.69
Sale for Cash (1978)		5,100.00
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		27,670.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		3,042,430.52
Taxes Receivable		231,790.28
Tax Title Liens		25,384.73
Foreclosed Property		27,670.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		5,176.89
Other Receivables		7,305.67
Total		3,339,758.09
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,619,387.73
Reserves for Receivables		292,150.68
Surplus Dec. 31, 1978		428,219.68
Total		3,339,758.09

2002
Population 1970 18,865
Population 1978 17,610
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 3.43
State Equalized Tax Rate 2.81

CLARK TOWNSHIP – UNION CO.

Form of Government:
Mayor-Council Plan F (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	392.44	Gross Debt	2.14
Net Debt	153.75	Net Debt	.84
Debt Service	18.15	Tax Levy Collected	99.16
Total Tax Levy	551.31	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	207.31		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	27,410.00
Municipal Clerk	56,012.33
Financial Administration	37,046.16
Assessment of Taxes	27,457.00
Collection of Taxes	
Planning, Housing & Development	7,795.00
Human Resources	1,550.00
Elections	3,200.00
General Administration (other)	493,301.41
JUDICIARY	
Municipal Courts	30,375.00
PUBLIC SAFETY	
Fire Protection	149,609.00
Police Protection	884,465.00
Civil Defense & Disaster Control	1,940.00
Environmental Inspection & Control	19,428.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	532,530.00
Sewers and Sewage Processing	296,306.29
Garbage and Trash Disposal	
Public Buildings and Grounds	53,013.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	37,373.00
Welfare-Public Assistance	5,430.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	1,500.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	9,325.00
Land Reclamation & Conservation	
Other Recreational Services	17,880.00
EDUCATION (excluding schools)	
Libraries	130,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	187,883.30
Employee Fringe Benefits	
Other Statutory Expenditures	6,900.00
CETA And Other Public Employment Programs	28,788.00
MUNICIPAL FUNCTIONS TOTAL	3,046,517.49
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	190,000.00
Interest Payments	129,579.00
DEFERRED CHARGES	43,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,589,333.05
RESERVE FOR UNCOLLECTED TAXES	241,710.62
EXPENDITURES TOTAL	12,240,140.16

REVENUES-REALIZED		
1978 Property Taxes Collected		9,612,227.53
1978 Payments in Lieu of Taxes		5,523.06
Delinquent Tax & Lien Collections		115,546.05
Business Personalty Replacement Taxes		560,244.11
Taxes from Public Utilities		631,826.01
Other Miscellaneous Tax Revenues		
State Aid Revenues		128,794.72
Federal Aid Revenues		36,991.26
State and Local Fiscal Assistance Act Utilized		162,524.00
Sale of Acquired Property		
Other Miscellaneous Revenues		810,035.83
	Total	12,063,712.57
Prior Years Surplus Appropriated		528,000.00
REVENUES	TOTAL	12,591,712.57
Reserve For Uncollected Taxes		241,710.62
CAPITAL OUTLAY	TOTAL	44,854.04
Public Enterprises		
Recreation—Culture		
Public Works		28,649.74
Buildings and Grounds		16,204.30
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,502,972	
Self-liquidating	650,000	
Other	2,757,866	2,707,619
Total	6,910,839	2,707,619

ISSUED AND OUTSTANDING	
School	3,502,972.24
Self-Liquidating	650,000.00
Other	2,276,000.00
Total	6,428,972.24
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	322,638,687

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	156	.97	2,717,000.00
2	Residential	4509	73.17	205,041,600.00
3	Farm	7	.08	247,800.00
4a	Commercial	115	8.97	25,143,200.00
4b	Industrial	25	12.19	34,167,400.00
4c	Apartments	9	4.61	12,910,800.00
Total		4821		280,227,800.00

Land Area 4.53 Sq. Miles

Net Valuation Taxable-Municipal	281,676,800
Net Valuation Taxable-County	340,932,599
State Equalized Valuation	343,235,964
State Equalization Ratio	81.99

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.19	4,096,628.00
Regional & Consolidated School Tax	.80	2,745,792.14
School Taxes in Municipal Budget		
County Taxes	.51	1,746,912.91
County Library Taxes		
Local Municipal Purpose Taxes	.31	1,068,489.69
Veteran & Senior Citizen Taxes		149,680.00
Total Taxes for Rate Computation	2.81	9,807,502.74
Special District Taxes		
Bank Corp. Taxes		18,584.63
Added and Omitted Taxes		32,217.20
Total Taxes Levied - ABSTRACT		9,708,624.57
Total Taxes Billed		9,693,479.10
1978 TAXES COLLECTED		9,612,227.53
1978 Taxes Cancelled, Abated or Adjusted		2,837.32
Transfer to Tax Title Liens or Foreclosed		600.25
Balance Outstanding Dec. 31, 1978		77,814.00
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		115,546.05
Collected in 1978		115,546.05
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		4,436.86
Transfer From Taxes		600.25
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		5,037.11
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		25,225.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		25,225.00

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	1,330,888.19
Taxes Receivable	77,814.00
Tax Title Liens	5,037.11
Foreclosed Property	25,225.00
Emergencies & Other Deferred Charges	55,848.49
State and Federal Aid Receivable	3,515.69
Other Receivables	96,667.02
Total	1,594,995.50
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	432,159.35
Reserves for Receivables	204,743.13
Surplus Dec. 31, 1978	958,093.02
Total	1,594,995.50

1978/3000

0801

Population 1970 5,215
Population 1978 5,874
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.88
State Equalized Tax Rate 2.70

CLAYTON BOROUGH — GLOUCESTER CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	347.23	Gross Debt	3.51
Net Debt	118.91	Net Debt	1.20
Debt Service	9.84	Tax Levy Collected	90.36
Total Tax Levy	292.59	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	197.99		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	10,554.00
Financial Administration	13,986.68
Assessment of Taxes	11,323.62
Collection of Taxes	18,043.70
Planning, Housing & Development	3,260.42
Human Resources	
Elections	1,200.00
General Administration (other)	107,907.20
JUDICIARY	
Municipal Courts	15,378.75
PUBLIC SAFETY	
Fire Protection	33,000.00
Police Protection	229,784.22
Civil Defense & Disaster Control	1,300.00
Environmental Inspection & Control	8,238.89
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	209,140.87
Sewers and Sewage Processing	
Garbage and Trash Disposal	36,200.00
Public Buildings and Grounds	19,317.50
Other Public Works	2,675.00
HEALTH and WELFARE	
Health Services Except Environmental	3,750.00
Welfare-Public Assistance	1,603.43
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	10,500.00
Land Reclamation & Conservation	
Other Recreational Services	2,100.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	45,400.00
Employee Fringe Benefits	
Other Statutory Expenditures	3,000.00
CETA And Other Public Employment Programs	93,866.35
MUNICIPAL FUNCTIONS TOTAL	881,530.63
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	45,800.00
Interest Payments	12,000.00
DEFERRED CHARGES	74,269.80
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,280,262.78
RESERVE FOR UNCOLLECTED TAXES	149,404.43
EXPENDITURES TOTAL	2,443,267.64

REVENUES-REALIZED	
1978 Property Taxes Collected	1,549,391.65
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	166,692.58
Business Personalty Replacement Taxes	45,148.36
Taxes from Public Utilities	195,483.83
Other Miscellaneous Tax Revenues	
State Aid Revenues	42,044.14
Federal Aid Revenues	83,553.90
State and Local Fiscal Assistance Act Utilized	67,319.87
Sale of Acquired Property	2,800.00
Other Miscellaneous Revenues	60,014.47
Total	2,212,448.80
Prior Years Surplus Appropriated	31,006.82
REVENUES TOTAL	2,243,455.62
Reserve For Uncollected Taxes	149,404.43
CAPITAL OUTLAY TOTAL	241,985.51
Public Enterprises	195,171.43
Recreation—Culture	
Public Works	36,360.66
Buildings and Grounds	10,453.42
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	644,000	
Self-liquidating	1,166,500	469,364
Other	229,100	229,100
Total	2,039,600	698,464

ISSUED AND OUTSTANDING	
School	644,000.00
Self-Liquidating	1,166,500.00
Other	229,100.00
Total	2,039,600.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	58,152,938

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	429	4.64	2,699,800.00
2	Residential	1556	67.27	39,174,000.00
3	Farm	67	3.66	2,134,100.00
4a	Commercial	92	8.85	5,153,600.00
4b	Industrial	14	11.37	6,621,725.00
4c	Apartments	7	4.21	2,451,700.00
Total		2165		58,234,925.00

Land Area 7.26 Sq. Miles

Net Valuation Taxable-Municipal	59,203,562
Net Valuation Taxable-County	60,537,134
State Equalized Valuation	63,200,939
State Equalization Ratio	93.75

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.46	922,711.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.56	352,509.45
County Library Taxes	.01	5,042.33
Local Municipal Purpose Taxes	.67	420,963.06
Veteran & Senior Citizen Taxes		46,240.00
Total Taxes for Rate Computation	2.70	1,747,465.84
Special District Taxes		
Bank Corp. Taxes		3,931.92
Added and Omitted Taxes		13,515.93
Total Taxes Levied - ABSTRACT		1,718,673.69
Total Taxes Billed		1,714,741.77
1978 TAXES COLLECTED		1,549,391.65
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		165,350.12
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		159,275.38
Collected in 1978		115,439.38
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		43,836.00
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		62,322.86
Transfer From Taxes		
Redeemed in 1978		51,253.20
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		11,069.66
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		20,490.50
Transfers From Taxes or Liens		
Sale for Cash (1978)		2,800.00
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		17,690.50

CURRENT FINANCES DECEMBER 31, 1978

ASSETS	
Cash Dec. 31, 1978	133,647.02
Taxes Receivable	209,186.12
Tax Title Liens	11,069.66
Foreclosed Property	17,690.50
Emergencies & Other Deferred Charges	143,715.04
State and Federal Aid Receivable	12,500.00
Other Receivables	33,462.83
Total	561,271.17
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	156,195.43
Reserves for Receivables	271,409.11
Surplus Dec. 31, 1978	133,666.63
Total	561,271.17

1978/3000

0411
Population 1970 4,515
Population 1978 6,562
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.96
State Equalized Tax Rate 2.83

CLEMENTON BOROUGH — CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	158.63	Gross Debt	1.90
Net Debt	74.02	Net Debt	.89
Debt Service	7.86	Tax Levy Collected	94.02
Total Tax Levy	266.62	Tax Levy Cancelled, Abated or Adjusted	1.04
Municipal Expenditures	132.52		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,400.00
Assessment of Taxes	8,300.00
Collection of Taxes	21,601.00
Planning, Housing & Development	4,800.00
Human Resources	8,666.00
Elections	2,581.00
General Administration (other)	91,279.00
JUDICIARY	
Municipal Courts	15,425.00
PUBLIC SAFETY	
Fire Protection	15,200.00
Police Protection	235,737.43
Civil Defense & Disaster Control	2,000.00
Environmental Inspection & Control	6,700.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	87,762.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	35,000.00
Public Buildings and Grounds	12,350.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,150.00
Welfare-Public Assistance	6,600.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,402.00
Land Reclamation & Conservation	400.00
Other Recreational Services	5,000.00
EDUCATION (excluding schools)	
Libraries	5,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	35,000.00
Employee Fringe Benefits	10,500.00
Other Statutory Expenditures	2,500.00
CETA And Other Public Employment Programs	39,081.80
MUNICIPAL FUNCTIONS TOTAL	668,035.23
CAPITAL IMPROVEMENTS *MEMO*	1,725.66
DEBT SERVICE	
Principal Payments	39,500.00
Interest Payments	12,093.94
DEFERRED CHARGES	6,666.81
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,446,328.73
RESERVE FOR UNCOLLECTED TAXES	143,299.76
EXPENDITURES TOTAL	2,315,924.47

REVENUES-REALIZED	
1978 Property Taxes Collected	1,643,899.67
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	48,267.78
Business Personalty Replacement Taxes	37,522.36
Taxes from Public Utilities	132,607.51
Other Miscellaneous Tax Revenues	
State Aid Revenues	35,055.36
Federal Aid Revenues	39,203.75
State and Local Fiscal Assistance Act Utilized	30,039.35
Sale of Acquired Property	
Other Miscellaneous Revenues	76,795.93
Total	2,043,391.71
Prior Years Surplus Appropriated	235,000.00
REVENUES TOTAL	2,278,391.71
Reserve For Uncollected Taxes	143,299.76
CAPITAL OUTLAY TOTAL	242,137.17
Public Enterprises	184,288.43
Recreation—Culture	
Public Works	
Buildings and Grounds	57,848.74
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	370,549	
Self-liquidating	365,375	180,717
Other	305,000	305,000
Total	1,040,924	485,717

ISSUED AND OUTSTANDING	
School	370,549.36
Self-Liquidating	341,700.00
Other	305,000.00
Total	1,017,249.36
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	54,747,003

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	302	3.63	2,104,800.00
2	Residential	1646	73.69	42,752,025.00
3	Farm			
4a	Commercial	70	16.68	9,678,700.00
4b	Industrial	3	.24	139,200.00
4c	Apartments	7	5.76	3,342,100.00
Total		2028		58,016,825.00

Land Area 1.91 Sq. Miles	
Net Valuation Taxable-Municipal	58,841,718
Net Valuation Taxable-County	55,154,992
State Equalized Valuation	61,435,868
State Equalization Ratio	95.72

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.61	376,661.50
Regional & Consolidated School Tax	.70	431,496.85
School Taxes in Municipal Budget		
County Taxes	1.02	* 624,357.86
County Library Taxes	.02	13,812.52
Local Municipal Purpose Taxes	.48	293,000.00
Veteran & Senior Citizen Taxes		53,770.00
Total Taxes for Rate Computation	2.83	1,793,098.73
Special District Taxes		
Bank Corp. Taxes		3,542.37
Added and Omitted Taxes		6,662.10
Total Taxes Levied - ABSTRACT		1,749,533.20
Total Taxes Billed		1,748,376.95
1978 TAXES COLLECTED		1,643,899.67
1978 Taxes Cancelled, Abated or Adjusted		18,191.88
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		86,285.40
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		60,965.66
Collected in 1978		38,154.55
Cancelled, Abated or Adjusted 1978		20,297.90
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		2,513.21
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		28,413.50
Transfer From Taxes		
Redeemed in 1978		10,113.23
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		18,300.27
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		70,999.45
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		70,999.45
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		263,496.45
Taxes Receivable		88,798.61
Tax Title Liens		18,300.27
Foreclosed Property		70,999.45
Emergencies & Other Deferred Charges		18,625.66
State and Federal Aid Receivable		
Other Receivables		87,025.60
Total		547,246.04
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		68,561.52
Reserves for Receivables		265,123.93
Surplus Dec. 31, 1978		213,560.59
Total		547,246.04

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0206
Population 1970 18,895
Population 1978 22,733
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.93
State Equalized Tax Rate 2.14

CLIFFSIDE PARK BOROUGH — BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	230.44	Gross Debt	1.62
Net Debt	215.04	Net Debt	1.51
Debt Service	5.10	Tax Levy Collected	97.54
Total Tax Levy	333.38	Tax Levy Cancelled, Abated or Adjusted	.13
Municipal Expenditures	209.45		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	500.00
Municipal Clerk	
Financial Administration	10,000.00
Assessment of Taxes	34,395.00
Collection of Taxes	72,503.00
Planning, Housing & Development	20,877.00
Human Resources	5,000.00
Elections	
General Administration (other)	423,942.00
JUDICIARY	
Municipal Courts	30,625.00
PUBLIC SAFETY	
Fire Protection	482,585.00
Police Protection	822,019.00
Civil Defense & Disaster Control	1,500.00
Environmental Inspection & Control	10,600.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	384,850.00
Sewers and Sewage Processing	413,929.50
Garbage and Trash Disposal	251,039.00
Public Buildings and Grounds	41,035.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	65,674.63
Welfare-Public Assistance	15,556.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	42,736.00
Land Reclamation & Conservation	
Other Recreational Services	53,193.00
EDUCATION (excluding schools)	
Libraries	97,326.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	342,908.00
Employee Fringe Benefits	87,000.00
Other Statutory Expenditures	15,000.00
CETA And Other Public Employment Programs	496,868.00
MUNICIPAL FUNCTIONS TOTAL	4,221,661.13
CAPITAL IMPROVEMENTS *MEMO*	62,116.48
DEBT SERVICE	
Principal Payments	55,000.00
Interest Payments	61,035.00
DEFERRED CHARGES	84,402.98
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,849,193.33
RESERVE FOR UNCOLLECTED TAXES	339,314.04
EXPENDITURES TOTAL	9,610,606.48

REVENUES-REALIZED	
1978 Property Taxes Collected	7,381,868.29
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	112,129.06
Business Personalty Replacement Taxes	150,926.92
Taxes from Public Utilities	395,783.76
Other Miscellaneous Tax Revenues	
State Aid Revenues	146,542.41
Federal Aid Revenues	451,559.97
State and Local Fiscal Assistance Act Utilized	182,586.00
Sale of Acquired Property	
Other Miscellaneous Revenues	379,258.96
Total	9,200,655.37
Prior Years Surplus Appropriated	353,000.00
REVENUES TOTAL	9,553,655.37
Reserve For Uncollected Taxes	339,314.04
CAPITAL OUTLAY TOTAL	1,467,456.81
Public Enterprises	
Recreation—Culture	23,581.62
Public Works	176,746.63
Buildings and Grounds	1,179,943.96
Library and Education	87,184.60
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	350,000	
Self-liquidating		
Other	4,888,500	4,888,500
Total	5,238,500	4,888,500
ISSUED AND OUTSTANDING		
School		350,000.00
Self-Liquidating		
Other		2,957,000.00
Total		3,307,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		324,324,752

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	151	.75	1,904,700.00
2	Residential	4664	76.29	194,516,500.00
3	Farm			
4a	Commercial	228	9.71	24,752,100.00
4b	Industrial	15	.84	2,146,000.00
4c	Apartments	138	12.42	31,664,300.00
Total		5196		254,983,600.00

Land Area 0.96 Sq. Miles

Net Valuation Taxable-Municipal	258,283,833
Net Valuation Taxable-County	327,269,445
State Equalized Valuation	352,880,162
State Equalization Ratio	72.94

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.01	3,591,239.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.36	1,257,954.33
County Library Taxes		
Local Municipal Purpose Taxes	.77	2,711,969.00
Veteran & Senior Citizen Taxes		144,910.00
Total Taxes for Rate Computation	2.14	7,706,072.33
Special District Taxes		
Bank Corp. Taxes		17,567.37
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		7,578,729.70
Total Taxes Billed		7,567,716.31
1978 TAXES COLLECTED		7,381,868.29
1978 Taxes Cancelled, Abated or Adjusted		9,469.76
Transfer to Tax Title Liens or Foreclosed		8,748.98
Balance Outstanding Dec. 31, 1978		167,629.28
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		137,340.44
Collected in 1978		106,965.78
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		1,354.90
Balance December 31, 1978		29,019.76
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		25,360.39
Transfer From Taxes		10,349.28
Redeemed in 1978		5,163.28
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		30,546.39
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		31,661.78
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		31,661.78
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,043,648.62
Taxes Receivable		196,649.04
Tax Title Liens		30,546.39
Foreclosed Property		31,661.78
Emergencies & Other Deferred Charges		76,357.58
State and Federal Aid Receivable		3,863.14
Other Receivables		20,000.00
Total		1,402,726.55
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		392,537.86
Reserves for Receivables		278,857.21
Surplus Dec. 31, 1978		731,331.48
Total		1,402,726.55

1978/3000

1602

Population 1970 82,485
Population 1978 77,867
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 2.88
State Equalized Tax Rate 2.10

CLIFTON CITY — PASSAIC CO.

Form of Government:
Council-Manager (1923)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	253.68	Gross Debt	1.40
Net Debt	182.75	Net Debt	1.01
Debt Service	22.82	Tax Levy Collected	97.92
Total Tax Levy	401.81	Tax Levy Cancelled, Abated or Adjusted	.13
Municipal Expenditures	282.78		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	31,850.00
Municipal Clerk	122,455.37
Financial Administration	132,651.35
Assessment of Taxes	157,244.75
Collection of Taxes	105,635.92
Planning, Housing & Development	28,979.81
Human Resources	4,605.00
Elections	36,910.00
General Administration (other)	1,112,576.72
JUDICIARY	
Municipal Courts	103,159.99
PUBLIC SAFETY	
Fire Protection	3,182,022.99
Police Protection	2,885,089.89
Civil Defense & Disaster Control	9,246.72
Environmental Inspection & Control	101,095.38
Other Public Safety	154,981.93
PUBLIC WORKS	
Streets and Drainage	1,027,996.83
Sewers and Sewage Processing	1,387,831.61
Garbage and Trash Disposal	913,942.00
Public Buildings and Grounds	81,736.84
Other Public Works	40,264.08
HEALTH and WELFARE	
Health Services Except Environmental	346,590.75
Welfare-Public Assistance	24,127.94
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	33,545.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	394,900.88
Land Reclamation & Conservation	595.00
Other Recreational Services	6,730.00
EDUCATION (excluding schools)	
Libraries	481,328.13
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,518,102.90
Employee Fringe Benefits	517,925.00
Other Statutory Expenditures	20,000.00
CETA And Other Public Employment Programs	2,443,477.63
MUNICIPAL FUNCTIONS TOTAL	17,407,600.41
CAPITAL IMPROVEMENTS *MEMO*	90,000.00
DEBT SERVICE	
Principal Payments	1,257,000.00
Interest Payments	519,894.75
TYPE I SCHL DEBT *MEMO	765,282.00
DEFERRED CHARGES	71,009.15
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	24,000,538.71
RESERVE FOR UNCOLLECTED TAXES	2,763,982.97
EXPENDITURES TOTAL	46,020,025.99

REVENUES-REALIZED	
1978 Property Taxes Collected	30,652,417.42
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	755,254.41
Business Personalty Replacement Taxes	3,161,018.39
Taxes from Public Utilities	3,520,409.63
Other Miscellaneous Tax Revenues	
State Aid Revenues	602,844.88
Federal Aid Revenues	2,505,532.63
State and Local Fiscal Assistance Act Utilized	579,740.72
Sale of Acquired Property	
Other Miscellaneous Revenues	1,567,626.33
Total	43,344,844.41
Prior Years Surplus Appropriated	2,700,000.00
REVENUES TOTAL	46,044,844.41
Reserve For Uncollected Taxes	2,763,982.97
CAPITAL OUTLAY TOTAL	3,340,568.85
Public Enterprises	
Recreation—Culture	66,454.88
Public Works	1,162,086.70
Buildings and Grounds	1,985,631.77
Library and Education	126,395.50
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,905,000	
Self-liquidating	1,618,000	
Other	14,230,366	14,230,366
Total	19,753,366	14,230,366

ISSUED AND OUTSTANDING	
School	3,905,000.00
Self-Liquidating	43,000.00
Other	9,448,000.00
Total	13,396,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,408,897,551

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	574	1.28	13,729,400.00
2	Residential	18785	60.35	646,285,200.00
3	Farm	3		44,900.00
4a	Commercial	1145	15.08	161,490,000.00
4b	Industrial	319	18.44	197,418,800.00
4c	Apartments	94	4.84	51,877,200.00
Total		20920		1,070,845,500.00

Land Area 11.20 Sq. Miles

Net Valuation Taxable-Municipal	1,081,967,500
Net Valuation Taxable-County	1,589,700,412
State Equalized Valuation	1,477,752,800
State Equalization Ratio	73.02

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.87	12,940,165.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.05	765,282.00
County Taxes	.69	10,295,091.71
County Library Taxes		
Local Municipal Purpose Taxes	.48	7,067,639.90
Veteran & Senior Citizen Taxes		816,930.00
Total Taxes for Rate Computation	2.09	31,885,108.61
Special District Taxes		
Bank Corp. Taxes		75,746.35
Added and Omitted Taxes		143,773.66
Total Taxes Levied - ABSTRACT		31,287,698.62
Total Taxes Billed		31,302,320.86
1978 TAXES COLLECTED		30,652,417.42
1978 Taxes Cancelled, Abated or Adjusted		40,688.43
Transfer to Tax Title Liens or Foreclosed		26,519.84
Balance Outstanding Dec. 31, 1978		582,695.17
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		1,239,739.12
Collected in 1978		707,114.41
Cancelled, Abated or Adjusted 1978		18,115.53
Transfers to Tax Title Liens or Foreclosed		26,807.17
Balance December 31, 1978		487,702.01
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		188,532.54
Transfer From Taxes		59,803.21
Redeemed in 1978		48,140.00
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		200,195.75
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		38,624.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		38,624.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		8,773,440.95
Taxes Receivable		1,070,397.18
Tax Title Liens		200,195.75
Foreclosed Property		38,624.00
Emergencies & Other Deferred Charges		62,911.00
State and Federal Aid Receivable		47,610.66
Other Receivables		103,660.18
Total		10,296,839.72
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		5,099,368.71
Reserves for Receivables		1,412,877.11
Surplus Dec. 31, 1978		3,784,593.90
Total		10,296,839.72

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1005

Population 1970 1,745
Population 1978 2,124
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 2.70
State Equalized Tax Rate 2.42

CLINTON TOWN — HUNTERDON CO.

Form of Government:
Town Council
Number of Members on Governing Body 7

PER CAPITA:

Gross Debt	1,452.35
Net Debt	460.44
Debt Service	
Total Tax Levy	476.06
Municipal Expenditures	211.32

PER CENT:

Gross Debt	8.46
Net Debt	2.68
Tax Levy Collected	95.69
Tax Levy Cancelled, Abated or Adjusted	.24

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	14,550.00
Assessment of Taxes	5,225.00
Collection of Taxes	7,260.00
Planning, Housing & Development	13,475.00
Human Resources	
Elections	
General Administration (other)	51,853.00
JUDICIARY	
Municipal Courts	10,298.00
PUBLIC SAFETY	
Fire Protection	19,955.00
Police Protection	120,925.00
Civil Defense & Disaster Control	675.00
Environmental Inspection & Control	3,075.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	43,720.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	35,228.00
Public Buildings and Grounds	36,155.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,310.00
Welfare-Public Assistance	2,300.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	12,300.00
Land Reclamation & Conservation	670.00
Other Recreational Services	2,250.00
EDUCATION (excluding schools)	
Libraries	600.00
Other Educational Services	3,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	14,578.00
Employee Fringe Benefits	4,555.00
Other Statutory Expenditures	700.00
CETA And Other Public Employment Programs	3,172.00
MUNICIPAL FUNCTIONS TOTAL	408,829.00
CAPITAL IMPROVEMENTS *MEMO*	5,500.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	851,012.17
RESERVE FOR UNCOLLECTED TAXES	40,021.91
EXPENDITURES TOTAL	1,299,863.08

REVENUES-REALIZED	
1978 Property Taxes Collected	961,219.68
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	48,851.40
Business Personalty Replacement Taxes	42,364.17
Taxes from Public Utilities	46,631.98
Other Miscellaneous Tax Revenues	
State Aid Revenues	11,763.76
Federal Aid Revenues	2,705.00
State and Local Fiscal Assistance Act Utilized	21,168.00
Sale of Acquired Property	
Other Miscellaneous Revenues	56,209.90
Total	1,190,913.89
Prior Years Surplus Appropriated	100,000.00
REVENUES TOTAL	1,290,913.89
Reserve For Uncollected Taxes	40,021.91
CAPITAL OUTLAY TOTAL	184,070.65
Public Enterprises	106,832.60
Recreation—Culture	
Public Works	68,492.03
Buildings and Grounds	8,746.02
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	789,089	
Self-liquidating	2,210,203	898,630
Other	85,500	79,340
Total	3,084,793	977,970

ISSUED AND OUTSTANDING	
School	638,972.70
Self-Liquidating	677,000.00
Other	
Total	1,315,972.70
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	36,472,891

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	45	3.03	1,096,600.00
2	Residential	498	65.48	23,670,250.00
3	Farm	12	.69	250,000.00
4a	Commercial	104	25.06	9,059,500.00
4b	Industrial			
4c	Apartments	4	5.73	2,071,800.00
Total		663		36,148,150.00

Land Area 1.30 Sq. Miles

Net Valuation Taxable-Municipal	37,101,489
Net Valuation Taxable-County	38,894,132
State Equalized Valuation	41,307,989
State Equalization Ratio	89.58

1978 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	.94	389,562.00
Regional & Consolidated School Tax	.69	285,228.78
School Taxes in Municipal Budget		
County Taxes	.40	166,777.08
County Library Taxes	.02	9,444.31
Local Municipal Purpose Taxes	.36	147,888.60
Veteran & Senior Citizen Taxes		13,120.00
Total Taxes for Rate Computation	2.41	1,012,020.77
Special District Taxes		
Bank Corp. Taxes		9,494.10
Added and Omitted Taxes		2,750.96
Total Taxes Levied - ABSTRACT		1,011,145.83
Total Taxes Billed		1,004,491.16
1978 TAXES COLLECTED		961,219.68
1978 Taxes Cancelled, Abated or Adjusted		2,440.80
Transfer to Tax Title Liens or Foreclosed		2,554.20
Balance Outstanding Dec. 31, 1978		38,276.48
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		41,200.00
Collected in 1978		36,318.11
Cancelled, Abated or Adjusted 1978		4,878.95
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		2.94
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		9,979.09
Transfer From Taxes		2,554.20
Redeemed in 1978		12,533.29
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978

ASSETS	
Cash Dec. 31, 1978	157,468.54
Taxes Receivable	38,279.42
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	61,061.94
Total	256,809.90
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	98,177.44
Reserves for Receivables	99,341.36
Surplus Dec. 31, 1978	59,291.10
Total	256,809.90

1006

Population 1970 5,155
Population 1978 6,927
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.59
State Equalized Tax Rate 2.37

CLINTON TOWNSHIP — HUNTERDON CO.

Form of Government:
Small Municipality Plan C (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	511.42	Gross Debt	2.52
Net Debt	66.41	Net Debt	.33
Debt Service		Tax Levy Collected	95.36
Total Tax Levy	579.50	Tax Levy Cancelled, Abated or Adjusted	.28
Municipal Expenditures	185.45		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	16,150.00
Financial Administration	5,378.00
Assessment of Taxes	85,751.00
Collection of Taxes	17,883.00
Planning, Housing & Develapment	55,695.00
Human Resources	
Elections	461.31
General Administration (other)	103,465.00
JUDICIARY	
Municipal Courts	20,000.00
PUBLIC SAFETY	
Fire Protection	68,929.00
Police Protection	212,240.68
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	33,855.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	206,819.51
Sewers and Sewage Processing	4,000.00
Garbage and Trash Disposal	2,000.00
Public Buildings and Grounds	57,600.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	450.00
Welfare-Public Assistance	3,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	5,800.00
Other Recreational Services	5,675.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	49,000.00
Employee Fringe Benefits	18,000.00
Other Statutory Expenditures	2,000.00
CETA And Other Public Employment Programs	7,500.89
MUNICIPAL FUNCTIONS TOTAL	981,853.39
CAPITAL IMPROVEMENTS *MEMO*	29,500.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	25,067.41
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,908,392.12
RESERVE FOR UNCOLLECTED TAXES	277,680.00
EXPENDITURES TOTAL	5,192,992.92

REVENUES-REALIZED		
1978 Property Taxes Collected		3,836,716.85
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		204,090.55
Business Personalty Replacement Taxes		100,233.04
Taxes from Public Utilities		216,724.74
Other Miscellaneous Tax Revenues		
State Aid Revenues		36,369.92
Federal Aid Revenues		6,399.89
State and Local Fiscal Assistance Act Utilized		60,073.92
Sale of Acquired Property		
Other Miscellaneous Revenues		321,797.13
	Total	4,782,406.04
Prior Years Surplus Appropriated		611,772.22
REVENUES	TOTAL	5,394,178.26
Reserve For Uncollected Taxes		277,680.00
CAPITAL OUTLAY	TOTAL	491,475.28
Public Enterprises		
Recreation—Culture		111,736.50
Public Works		359,468.78
Buildings and Grounds		20,270.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,082,584	
Self-liquidating		
Other	460,000	460,000
Total	3,542,584	460,000

ISSUED AND OUTSTANDING	
School	2,503,311.25
Self-Liquidating	
Other	340,000.00
Total	2,843,311.25
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	140,741,852

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	355	6.52	6,921,810.00
2	Residential	1654	62.71	66,607,629.00
3	Farm	375	9.43	10,014,700.00
4a	Commercial	85	18.79	19,960,140.00
4b	Industrial	7	2.16	2,292,950.00
4c	Apartments	4	.39	413,700.00
Total		2480		106,210,929.00

Land Area 30.06 Sq. Miles

Net Valuation Taxable-Municipal	109,133,584
Net Valuation Taxable-County	157,841,468
State Equalized Valuation	163,680,092
State Equalization Ratio	66.07

1978 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	1.02	1,682,895.00
Regional & Consolidated School Tax	.92	1,512,765.49
School Taxes in Municipal Budget		
County Taxes	.41	674,533.58
County Library Taxes	.02	38,198.05
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		40,280.00
Total Taxes for Rate Computation	2.37	3,948,672.12
Special District Taxes		
Bank Corp. Taxes		2,363.33
Added and Omitted Taxes		103,418.31
Total Taxes Levied - ABSTRACT		4,014,173.76
Total Taxes Billed		4,023,314.51
1978 TAXES COLLECTED		3,836,716.85
1978 Taxes Cancelled, Abated or Adjusted		11,437.95
Transfer to Tax Title Liens or Foreclosed		17,692.80
Balance Outstanding Dec. 31, 1978		157,466.91
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		194,877.65
Collected in 1978		128,431.68
Cancelled, Abated or Adjusted 1978		19,808.30
Transfers to Tax Title Liens or Foreclosed		7,804.32
Balance December 31, 1978		38,833.35
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		102,294.86
Transfer From Taxes		26,195.71
Redeemed in 1978		75,658.87
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		52,831.70
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		2,477,465.40
Taxes Receivable		196,300.26
Tax Title Liens		52,831.70
Foreclosed Property		
Emergencies & Other Deferred Charges		144,000.00
State and Federal Aid Receivable		18,174.82
Other Receivables		32,000.00
Total		2,920,772.18
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,915,994.29
Reserves for Receivables		281,131.96
Surplus Dec. 31, 1978		723,645.93
Total		2,920,772.18

0207

Population 1970 8,620
Population 1978 8,365
S & P Rating A
Moody Rating A-1

General Tax Rate Per $100. 3.86
State Equalized Tax Rate 2.92

CLOSTER BOROUGH — BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	969.89	Gross Debt	4.47
Net Debt	880.75	Net Debt	4.06
Debt Service	64.49	Tax Levy Collected	98.39
Total Tax Levy	705.90	Tax Levy Cancelled, Abated or Adjusted	.12
Municipal Expenditures	327.11		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	45,082.52
Financial Administration	54,160.37
Assessment of Taxes	10,907.22
Collection of Taxes	
Planning, Housing & Development	13,697.53
Human Resources	
Elections	670.70
General Administration (other)	189,567.75
JUDICIARY	
Municipal Courts	16,114.41
PUBLIC SAFETY	
Fire Protection	71,008.00
Police Protection	604,216.79
Civil Defense & Disaster Control	
Environmental Inspection & Control	14,040.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	162,491.47
Sewers and Sewage Processing	107,050.10
Garbage and Trash Disposal	186,460.00
Public Buildings and Grounds	41,484.25
Other Public Works	19,641.63
HEALTH and WELFARE	
Health Services Except Environmental	26,206.00
Welfare-Public Assistance	758.65
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	7,684.87
Land Reclamation & Conservation	1,427.55
Other Recreational Services	37,616.31
EDUCATION (excluding schools)	
Libraries	59,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	138,232.90
Employee Fringe Benefits	64,159.06
Other Statutory Expenditures	7,500.00
CETA And Other Public Employment Programs	52,819.91
MUNICIPAL FUNCTIONS TOTAL	1,931,997.99
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	167,000.00
Interest Payments	372,420.25
DEFERRED CHARGES	34,023.71
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,663,387.68
RESERVE FOR UNCOLLECTED TAXES	230,835.24
EXPENDITURES TOTAL	7,399,664.87

REVENUES-REALIZED		
1978 Property Taxes Collected		5,805,010.89
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		97,947.67
Business Personalty Replacement Taxes		94,023.91
Taxes from Public Utilities		644,168.62
Other Miscellaneous Tax Revenues		
State Aid Revenues		131,867.72
Federal Aid Revenues		44,480.32
State and Local Fiscal Assistance Act Utilized		57,385.00
Sale of Acquired Property		
Other Miscellaneous Revenues		264,144.42
	Total	7,139,028.55
Prior Years Surplus Appropriated		200,000.00
REVENUES	TOTAL	7,339,028.55
Reserve For Uncollected Taxes		230,835.24
CAPITAL OUTLAY	TOTAL	523,541.80
Public Enterprises		
Recreation—Culture		
Public Works		93,089.21
Buildings and Grounds		430,452.59
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	745,609	
Self-liquidating		
Other	7,367,500	7,367,500
Total	8,113,109	7,367,500
ISSUED AND OUTSTANDING		
School		745,609.96
Self-Liquidating		
Other		6,515,000.00
Total		7,260,609.96
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		181,559,007

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	157	2.78	4,131,100.00
2	Residential	2438	83.20	123,844,600.00
3	Farm	8	.29	436,100.00
4a	Commercial	92	10.81	16,086,300.00
4b	Industrial	10	2.89	4,297,000.00
4c	Apartments	1	.04	58,000.00
Total		2706		148,853,100.00

Land Area 3.17 Sq. Miles

Net Valuation Taxable-Municipal	151,870,859
Net Valuation Taxable-County	188,299,888
State Equalized Valuation	199,783,258
State Equalization Ratio	75.65

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.09	2,185,247.35
Regional & Consolidated School Tax	.87	1,754,659.79
School Taxes in Municipal Budget		
County Taxes	.36	723,480.54
County Library Taxes		
Local Municipal Purpose Taxes	.60	1,194,881.05
Veteran & Senior Citizen Taxes		70,180.00
Total Taxes for Rate Computation	2.92	5,928,448.73
Special District Taxes		
Bank Corp. Taxes		9,110.04
Added and Omitted Taxes		37,509.61
Total Taxes Levied - ABSTRACT		5,904,888.38
Total Taxes Billed		5,899,724.77
1978 TAXES COLLECTED		5,805,010.89
1978 Taxes Cancelled, Abated or Adjusted		7,179.60
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		87,534.28
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		133,034.88
Collected in 1978		95,976.51
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		37,058.37
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		7,599.37
Transfer From Taxes		
Redeemed in 1978		1,971.16
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		5,628.21
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		130,531.25
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		130,531.25

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	883,321.93
Taxes Receivable	124,592.65
Tax Title Liens	5,628.21
Foreclosed Property	130,531.25
Emergencies & Other Deferred Charges	113,756.31
State and Federal Aid Receivable	2,680.00
Other Receivables	6,682.23
Total	1,267,192.58
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	634,811.41
Reserves for Receivables	267,434.34
Surplus Dec. 31, 1978	364,946.83
Total	1,267,192.58

1978/3000

0412

Population 1970 17,450
Population 1978 15,886
S & P Rating A
Moody Rating AA

General Tax Rate Per $100. 5.16
State Equalized Tax Rate 3.22

COLLINGSWOOD BOROUGH — CAMDEN CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	260.48	Gross Debt	2.59
Net Debt	135.78	Net Debt	1.35
Debt Service	14.61	Tax Levy Collected	96.16
Total Tax Levy	352.82	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	154.02		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,900.00
Assessment of Taxes	11,500.00
Collection of Taxes	45,633.35
Planning, Housing & Development	10,642.50
Human Resources	900.00
Elections	7,487.00
General Administration (other)	123,442.87
JUDICIARY	
Municipal Courts	27,199.00
PUBLIC SAFETY	
Fire Protection	174,610.03
Police Protection	534,049.35
Civil Defense & Disaster Control	423.00
Environmental Inspection & Control	22,637.50
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	82,000.00
Sewers and Sewage Processing	1,498.34
Garbage and Trash Disposal	169,540.00
Public Buildings and Grounds	21,899.40
Other Public Works	176,559.32
HEALTH and WELFARE	
Health Services Except Environmental	2,271.66
Welfare-Public Assistance	6,365.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	200.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	42,358.40
Land Reclamation & Conservation	250.00
Other Recreational Services	24,967.83
EDUCATION (excluding schools)	
Libraries	110,603.85
Other Educational Services	2,700.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	170,500.00
Employee Fringe Benefits	72,600.00
Other Statutory Expenditures	11,000.00
CETA And Other Public Employment Programs	70,667.00
MUNICIPAL FUNCTIONS TOTAL	1,933,405.40
CAPITAL IMPROVEMENTS *MEMO*	3,000.00
DEBT SERVICE	
Principal Payments	189,705.00
Interest Payments	42,396.78
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,568,731.62
RESERVE FOR UNCOLLECTED TAXES	281,237.60
EXPENDITURES TOTAL	7,015,476.40

REVENUES-REALIZED	
1978 Property Taxes Collected	5,380,029.86
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	189,359.98
Business Personalty Replacement Taxes	115,852.17
Taxes from Public Utilities	398,973.85
Other Miscellaneous Tax Revenues	
State Aid Revenues	117,334.32
Federal Aid Revenues	64,044.59
State and Local Fiscal Assistance Act Utilized	93,510.00
Sale of Acquired Property	
Other Miscellaneous Revenues	202,656.59
Total	6,561,761.36
Prior Years Surplus Appropriated	410,000.00
REVENUES TOTAL	6,971,761.36
Reserve For Uncollected Taxes	281,237.60
CAPITAL OUTLAY TOTAL	143,244.16
Public Enterprises	100,774.22
Recreation—Culture	
Public Works	42,469.94
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,779,000	
Self-liquidating	1,382,750	1,180,750
Other	976,195	976,195
Total	4,137,945	2,156,945

ISSUED AND OUTSTANDING	
School	1,779,000.00
Self-Liquidating	1,262,000.00
Other	851,000.00
Total	3,892,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	159,642,129

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	191	1.02	1,071,450.00
2	Residential	3892	69.98	73,780,800.00
3	Farm			
4a	Commercial	341	14.65	15,445,050.00
4b	Industrial			
4c	Apartments	41	14.35	15,133,050.00
Total		4465		105,430,350.00

Land Area 1.86 Sq. Miles

Net Valuation Taxable-Municipal	108,393,281
Net Valuation Taxable-County	165,536,720
State Equalized Valuation	172,030,202
State Equalization Ratio	62.36

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.54	2,685,440.29
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.08	* 1,883,291.33
County Library Taxes		
Local Municipal Purpose Taxes	.59	1,018,534.00
Veteran & Senior Citizen Taxes		152,930.00
Total Taxes for Rate Computation	3.21	5,740,195.62
Special District Taxes		
Bank Corp. Taxes		15,856.62
Added and Omitted Taxes		1,770.55
Total Taxes Levied - ABSTRACT		5,604,892.79
Total Taxes Billed		5,594,863.85
1978 TAXES COLLECTED		5,380,029.86
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		5,008.56
Balance Outstanding Dec. 31, 1978		209,825.43
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		179,661.79
Collected in 1978		179,501.79
Cancelled, Abated or Adjusted 1978		160.00
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		23,684.92
Transfer From Taxes		5,033.56
Redeemed in 1978		9,858.19
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		18,860.29
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		3,250.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		3,250.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	650,069.79
Taxes Receivable	209,825.43
Tax Title Liens	18,860.29
Foreclosed Property	3,250.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	6,306.55
Total	888,312.06
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	219,795.76
Reserves for Receivables	238,242.27
Surplus Dec. 31, 1978	430,274.03
Total	888,312.06

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1309

Population 1970 5,865
Population 1978 7,183
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.55
State Equalized Tax Rate 2.16

COLTS NECK TOWNSHIP – MONMOUTH CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	419.35	Gross Debt	1.70
Net Debt	55.79	Net Debt	.23
Debt Service	27.65	Tax Levy Collected	96.04
Total Tax Levy	601.06	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	216.87		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,800.00
Assessment of Taxes	59,053.07
Collection of Taxes	3,150.00
Planning, Housing & Development	20,350.00
Human Resources	
Elections	5,500.00
General Administration (other)	195,510.00
JUDICIARY	
Municipal Courts	17,224.00
PUBLIC SAFETY	
Fire Protection	38,250.00
Police Protection	15,200.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	9,670.92
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	332,250.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	71,350.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	12,837.50
Welfare-Public Assistance	800.00
Hospitals, Clinics, First Aid	9,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	30,875.00
Land Reclamation & Conservation	608.83
Other Recreational Services	83,399.50
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	110,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	21,850.50
Employee Fringe Benefits	
Other Statutory Expenditures	1,500.00
CETA And Other Public Employment Programs	8,400.00
MUNICIPAL FUNCTIONS TOTAL	1,056,079.32
CAPITAL IMPROVEMENTS *MEMO*	24,000.00
DEBT SERVICE	
Principal Payments	190,000.00
Interest Payments	8,614.17
DEFERRED CHARGES	14,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,196,116.83
RESERVE FOR UNCOLLECTED TAXES	289,063.00
EXPENDITURES TOTAL	5,753,873.32

REVENUES-REALIZED		
1978 Property Taxes Collected		4,144,863.64
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		114,586.72
Business Personalty Replacement Taxes		62,268.74
Taxes from Public Utilities		763,987.37
Other Miscellaneous Tax Revenues		
State Aid Revenues		42,740.56
Federal Aid Revenues		6,622.00
State and Local Fiscal Assistance Act Utilized		31,647.00
Sale of Acquired Property		
Other Miscellaneous Revenues		226,971.72
	Total	5,393,687.75
Prior Years Surplus Appropriated		600,000.00
REVENUES	TOTAL	5,993,687.75
Reserve For Uncollected Taxes		289,063.00
CAPITAL OUTLAY	TOTAL	279,979.93
Public Enterprises		
Recreation—Culture		34,785.30
Public Works		245,193.84
Buildings and Grounds		.79
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,611,388	
Self-liquidating		
Other	400,772	400,772
Total	3,012,160	400,772
ISSUED AND OUTSTANDING		
School		2,483,688.56
Self-Liquidating		
Other		61,000.00
Total		2,544,688.56
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		177,241,324

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	139	1.80	2,100,400.00
2	Residential	1748	79.59	92,928,152.00
3	Farm	442	11.52	13,457,040.00
4a	Commercial	57	7.09	8,275,250.00
4b	Industrial			
4c	Apartments			
Total		2386		116,760,842.00

Land Area 31.70 Sq. Miles

Net Valuation Taxable-Municipal	118,137,752
Net Valuation Taxable-County	183,100,635
State Equalized Valuation	192,945,150
State Equalization Ratio	60.95

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.04	2,010,317.00
Regional & Consolidated School Tax	.51	990,176.93
School Taxes in Municipal Budget		
County Taxes	.60	1,155,402.19
County Library Taxes	.02	40,220.71
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		29,830.00
Total Taxes for Rate Computation	2.17	4,225,946.83
Special District Taxes		
Bank Corp. Taxes		1,779.66
Added and Omitted Taxes		119,493.96
Total Taxes Levied - ABSTRACT		4,317,390.45
Total Taxes Billed		4,315,610.79
1978 TAXES COLLECTED		4,144,863.64
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		170,747.15
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		117,232.85
Collected in 1978		114,586.72
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		2,646.13
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		8,695.10
Transfer From Taxes		
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		8,695.10
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	1,689,275.86
Taxes Receivable	173,393.28
Tax Title Liens	8,695.10
Foreclosed Property	
Emergencies & Other Deferred Charges	23,636.49
State and Federal Aid Receivable	
Other Receivables	
Total	1,895,000.73
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,002,427.67
Reserves for Receivables	182,088.38
Surplus Dec. 31, 1978	710,484.68
Total	1,895,000.73

1978/3000

0602

Population 1970 3,680
Population 1978 3,807
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.45
State Equalized Tax Rate 2.68

COMMERCIAL TOWNSHIP – CUMBERLAND CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	170.48	Gross Debt	2.39
Net Debt	107.43	Net Debt	1.51
Debt Service		Tax Levy Collected	90.91
Total Tax Levy	240.76	Tax Levy Cancelled, Abated or Adjusted	.70
Municipal Expenditures	153.43		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	15,600.00
Assessment of Taxes	9,600.00
Collection of Taxes	27,625.00
Planning, Housing & Development	16,800.00
Human Resources	
Elections	2,600.00
General Administration (other)	72,600.00
JUDICIARY	
Municipal Courts	19,150.00
PUBLIC SAFETY	
Fire Protection	20,000.00
Police Protection	24,500.00
Civil Defense & Disaster Control	1,500.00
Environmental Inspection & Control	4,879.77
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	81,673.00
Sewers and Sewage Processing	10,000.00
Garbage and Trash Disposal	14,123.11
Public Buildings and Grounds	25,450.00
Other Public Works	674.00
HEALTH and WELFARE	
Health Services Except Environmental	1,800.00
Welfare-Public Assistance	2,300.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	9,800.00
Other Welfare Services	300.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	6,000.00
Land Reclamation & Conservation	
Other Recreational Services	1,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	16,000.00
Employee Fringe Benefits	8,000.00
Other Statutory Expenditures	2,000.00
CETA And Other Public Employment Programs	51,067.00
MUNICIPAL FUNCTIONS TOTAL	446,041.88
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	3,678.87
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	904,589.89
RESERVE FOR UNCOLLECTED TAXES	134,400.00
EXPENDITURES TOTAL	1,488,710.64

REVENUES-REALIZED	
1978 Property Taxes Collected	835,517.75
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	76,031.95
Business Personalty Replacement Taxes	39,467.64
Taxes from Public Utilities	172,679.10
Other Miscellaneous Tax Revenues	
State Aid Revenues	26,224.08
Federal Aid Revenues	42,787.00
State and Local Fiscal Assistance Act Utilized	46,074.00
Sale of Acquired Property	10,677.08
Other Miscellaneous Revenues	101,233.94
Total	1,350,692.54
Prior Years Surplus Appropriated	134,500.47
REVENUES TOTAL	1,485,193.01
Reserve For Uncollected Taxes	134,400.00
CAPITAL OUTLAY TOTAL	38,283.98
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	38,283.98
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	240,000	
Self-liquidating		
Other	409,000	409,000
Total	649,000	409,000

ISSUED AND OUTSTANDING	
School	240,000.00
Self-Liquidating	
Other	409,000.00
Total	649,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	27,117,608

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2362	19.33	4,274,610.00
2	Residential	1804	68.66	15,185,320.00
3	Farm	163	4.19	927,500.00
4a	Commercial	91	3.52	778,670.00
4b	Industrial	24	4.10	906,500.00
4c	Apartments	1	.20	45,200.00
Total		4445		22,117,800.00

Land Area 34.00 Sq. Miles

Net Valuation Taxable-Municipal	23,462,769
Net Valuation Taxable-County	29,021,158
State Equalized Valuation	29,785,101
State Equalization Ratio	77.77

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.68	508,124.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.99	* 300,095.28
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		62,990.00
Total Taxes for Rate Computation	2.67	871,209.28
Special District Taxes		96,370.61
Bank Corp. Taxes		1,218.12
Added and Omitted Taxes		10,757.38
Total Taxes Levied - ABSTRACT		916,565.39
Total Taxes Billed		919,055.62
1978 TAXES COLLECTED		835,517.75
1978 Taxes Cancelled, Abated or Adjusted		6,393.37
Transfer to Tax Title Liens or Foreclosed		21,701.00
Balance Outstanding Dec. 31, 1978		55,443.50
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		48,492.40
Collected in 1978		41,802.38
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		5,111.52
Balance December 31, 1978		1,578.50
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		120,315.16
Transfer From Taxes		27,526.56
Redeemed in 1978		34,229.57
Cancelled, Abated or Adjusted (1978)		368.65
Transfers to Foreclosed Property		33,784.60
Balance December 31, 1978		79,458.90
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		142,150.00
Transfers From Taxes or Liens		33,784.60
Sale for Cash (1978)		10,677.08
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		165,257.52
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		830,141.97
Taxes Receivable		57,022.00
Tax Title Liens		79,458.90
Foreclosed Property		165,257.52
Emergencies & Other Deferred Charges		31,791.99
State and Federal Aid Receivable		36,820.80
Other Receivables		53,039.00
Total		1,253,532.18
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		533,579.25
Reserves for Receivables		354,777.42
Surplus Dec. 31, 1978		365,175.51
Total		1,253,532.18

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0106

Population 1970 260
Population 1978 303
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.14
State Equalized Tax Rate 2.01

CORBIN CITY — ATLANTIC COUNTY

Form of Government:
Special Charter (P.L 1922, c.56)
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 248.77
Municipal Expenditures 215.64

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 92.63
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,025.00
Assessment of Taxes	3,448.34
Collection of Taxes	2,350.00
Planning, Housing & Development	3,730.45
Human Resources	1,819.55
Elections	100.00
General Administration (other)	15,885.00
JUDICIARY	
Municipal Courts	2,750.00
PUBLIC SAFETY	
Fire Protection	500.00
Police Protection	600.00
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	725.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	2,483.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	2,383.34
Public Buildings and Grounds	2,295.70
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	190.00
Welfare-Public Assistance	250.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,825.00
Other Welfare Services	175.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,300.00
Employee Fringe Benefits	400.00
Other Statutory Expenditures	160.00
CETA And Other Public Employment Programs	6,080.60
MUNICIPAL FUNCTIONS TOTAL	55,525.98
CAPITAL IMPROVEMENTS *MEMO*	500.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	700.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	66,598.03
RESERVE FOR UNCOLLECTED TAXES	9,111.60
EXPENDITURES TOTAL	131,935.61

REVENUES-REALIZED	
1978 Property Taxes Collected	69,857.10
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	5,588.10
Business Personalty Replacement Taxes	2,004.81
Taxes from Public Utilities	16,543.60
Other Miscellaneous Tax Revenues	
State Aid Revenues	2,927.66
Federal Aid Revenues	5,265.67
State and Local Fiscal Assistance Act Utilized	5,235.00
Sale of Acquired Property	
Other Miscellaneous Revenues	11,859.95
Total	119,281.89
Prior Years Surplus Appropriated	26,861.15
REVENUES TOTAL	146,143.04
Reserve For Uncollected Taxes	9,111.60

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other		
Total		

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	
Total	
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	3,308,501

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	115	13.99	476,900.00
2	Residential	132	73.07	2,491,300.00
3	Farm	7	4.04	137,800.00
4a	Commercial	6	8.91	303,700.00
4b	Industrial			
4c	Apartments			
Total		260		3,409,700.00

Land Area 8.30 Sq. Miles

Net Valuation Taxable-Municipal	3,465,009
Net Valuation Taxable-County	3,290,185
State Equalized Valuation	3,682,032
State Equalization Ratio	94.02

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	1.03	38,000.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.76	* 28,000.90
County Library Taxes	.02	597.13
Local Municipal Purpose Taxes	.20	7,517.46
Veteran & Senior Citizen Taxes		6,750.00
Total Taxes for Rate Computation	2.01	80,865.49
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		1,260.47
Total Taxes Levied - ABSTRACT		75,375.96
Total Taxes Billed		75,411.66
1978 TAXES COLLECTED		69,857.10
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		5,554.56

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	5,589.46
Collected in 1978	5,588.10
Cancelled, Abated or Adjusted 1978	1.36
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	430.74
Transfer From Taxes	
Redeemed in 1978	
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	430.74
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	28,910.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	28,910.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	95,755.35
Taxes Receivable	5,554.56
Tax Title Liens	430.74
Foreclosed Property	28,910.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	484.62
Other Receivables	1,637.20
Total	132,772.47
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	36,952.33
Reserves for Receivables	36,532.50
Surplus Dec. 31, 1978	59,287.64
Total	132,772.47

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1202

Population 1970 2,265
Population 1978 2,254
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.21
State Equalized Tax Rate 2.08

CRANBURY TOWNSHIP – MIDDLESEX CO.

Form of Government:
Township Committee
Number of members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	690.44	Gross Debt	1.82
Net Debt	475.73	Net Debt	1.26
Debt Service	3.79	Tax Levy Collected	97.82
Total Tax Levy	869.19	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	401.57		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,900.00
Assessment of Taxes	8,900.00
Collection of Taxes	7,150.00
Planning, Housing & Development	24,025.00
Human Resources	
Elections	700.00
General Administration (other)	107,400.00
JUDICIARY	
Municipal Courts	7,819.00
PUBLIC SAFETY	
Fire Protection	22,400.00
Police Protection	196,000.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	7,100.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	159,400.00
Sewers and Sewage Processing	6,140.00
Garbage and Trash Disposal	46,000.00
Public Buildings and Grounds	20,300.00
Other Public Works	14,000.00
HEALTH and WELFARE	
Health Services Except Environmental	7,505.00
Welfare-Public Assistance	5,950.00
Hospitals, Clinics, First Aid	1,650.00
Animal, Insect, & Rodent Control	3,000.00
Other Welfare Services	1,000.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	35,300.00
Land Reclamation & Conservation	3,000.00
Other Recreational Services	2,000.00
EDUCATION (excluding schools)	
Libraries	29,077.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	32,160.00
Employee Fringe Benefits	
Other Statutory Expenditures	1,500.00
CETA And Other Public Employment Programs	15,581.00
MUNICIPAL FUNCTIONS TOTAL	775,057.00
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	8,537.45
DEFERRED CHARGES	19,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,659,549.44
RESERVE FOR UNCOLLECTED TAXES	102,550.00
EXPENDITURES TOTAL	2,564,693.89

REVENUES-REALIZED	
1978 Property Taxes Collected	1,912,815.40
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	42,403.59
Business Personalty Replacement Taxes	140,505.93
Taxes from Public Utilities	166,965.09
Other Miscellaneous Tax Revenues	
State Aid Revenues	15,640.08
Federal Aid Revenues	11,042.00
State and Local Fiscal Assistance Act Utilized	34,707.00
Sale of Acquired Property	
Other Miscellaneous Revenues	68,105.53
Total	2,392,184.62
Prior Years Surplus Appropriated	138,000.00
REVENUES TOTAL	2,530,184.62
Reserve For Uncollected Taxes	102,550.00
CAPITAL OUTLAY TOTAL	625,374.02
Public Enterprises	
Recreation—Culture	
Public Works	458,162.26
Buildings and Grounds	167,211.76
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	380,000	
Self-liquidating	103,948	
Other	1,072,302	1,072,302
Total	1,556,250	1,072,302

ISSUED AND OUTSTANDING	
School	380,000.00
Self-Liquidating	100,000.00
Other	750,000.00
Total	1,230,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	85,426,465

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	54	1.45	1,255,800.00
2	Residential	528	33.95	29,405,000.00
3	Farm	199	9.23	7,998,600.00
4a	Commercial	49	10.23	8,862,000.00
4b	Industrial	12	45.00	38,978,000.00
4c	Apartments	1	.14	120,300.00
Total		843		86,619,700.00

Land Area 13.38 Sq. Miles

Net Valuation Taxable-Municipal	87,606,963
Net Valuation Taxable-County	96,897,966
State Equalized Valuation	93,205,494
State Equalization Ratio	93.93

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.13	1,053,660.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.65	605,888.94
County Library Taxes		
Local Municipal Purpose Taxes	.29	271,056.00
Veteran & Senior Citizen Taxes		13,670.00
Total Taxes for Rate Computation	2.07	1,944,275.44
Special District Taxes		
Bank Corp. Taxes		9,197.91
Added and Omitted Taxes		19,348.85
Total Taxes Levied - ABSTRACT		1,959,152.20
Total Taxes Billed		1,955,462.73
1978 TAXES COLLECTED		1,912,815.40
1978 Taxes Cancelled, Abated or Adjusted		159.12
Transfer to Tax Title Liens or Foreclosed		7,544.94
Balance Outstanding Dec. 31, 1978		34,943.27
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		43,795.43
Collected in 1978		42,403.59
Cancelled, Abated or Adjusted 1978		.13
Transfers to Tax Title Liens or Foreclosed		1,317.71
Balance December 31, 1978		74.00
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		14,911.11
Transfer From Taxes		9,057.13
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		23,968.24
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	402,403.54
Taxes Receivable	35,017.27
Tax Title Liens	23,968.24
Foreclosed Property	
Emergencies & Other Deferred Charges	63,000.00
State and Federal Aid Receivable	35,395.69
Other Receivables	4,733.69
Total	564,518.43
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	205,404.96
Reserves for Receivables	63,719.20
Surplus Dec. 31, 1978	295,394.27
Total	564,518.43

1978/3000

2003
Population 1970 27,420
Population 1978 25,748
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 3.07
State Equalized Tax Rate 2.78

CRANFORD TOWNSHIP – UNION CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	491.39	Gross Debt	2.86
Net Debt	117.97	Net Debt	.69
Debt Service	4.96	Tax Levy Collected	98.44
Total Tax Levy	512.29	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	257.16		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	4,300.00
Municipal Clerk	
Financial Administration	61,370.00
Assessment of Taxes	24,463.00
Collection of Taxes	34,590.00
Planning, Housing & Development	71,427.00
Human Resources	
Elections	5,260.00
General Administration (other)	562,939.00
JUDICIARY	
Municipal Courts	55,072.00
PUBLIC SAFETY	
Fire Protection	762,828.00
Police Protection	1,282,763.51
Civil Defense & Disaster Control	2,237.00
Environmental Inspection & Control	41,901.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	945,557.00
Sewers and Sewage Processing	496,897.00
Garbage and Trash Disposal	20,000.00
Public Buildings and Grounds	98,770.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	89,782.00
Welfare-Public Assistance	13,200.00
Hospitals, Clinics, First Aid	3,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	67,178.00
Land Reclamation & Conservation	31,813.00
Other Recreational Services	109,595.00
EDUCATION (excluding schools)	
Libraries	199,486.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	466,162.00
Employee Fringe Benefits	134,792.00
Other Statutory Expenditures	24,800.00
CETA And Other Public Employment Programs	255,472.73
MUNICIPAL FUNCTIONS TOTAL	5,866,155.24
CAPITAL IMPROVEMENTS *MEMO*	50,050.00
DEBT SERVICE	
Principal Payments	75,000.00
Interest Payments	52,657.33
DEFERRED CHARGES	19,800.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,809,384.33
RESERVE FOR UNCOLLECTED TAXES	607,646.99
EXPENDITURES TOTAL	17,430,643.89

REVENUES-REALIZED		
1978 Property Taxes Collected		12,988,997.46
1978 Payments in Lieu of Taxes		2,524.72
Delinquent Tax & Lien Collections		280,194.62
Business Personalty Replacement Taxes		385,464.01
Taxes from Public Utilities		1,537,872.41
Other Miscellaneous Tax Revenues		
State Aid Revenues		218,670.91
Federal Aid Revenues		65,401.19
State and Local Fiscal Assistance Act Utilized		260,812.51
Sale of Acquired Property		
Other Miscellaneous Revenues		582,927.68
	Total	16,322,865.51
Prior Years Surplus Appropriated		800,000.00
REVENUES	TOTAL	17,122,865.51
Reserve For Uncollected Taxes		607,646.99
CAPITAL OUTLAY	TOTAL	191,318.62
Public Enterprises		19,061.00
Recreation—Culture		130.00
Public Works		157,568.43
Buildings and Grounds		14,559.19
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	8,581,000	
Self-liquidating	1,267,500	298,839
Other	2,803,700	2,738,700
Total	12,652,200	3,037,539
ISSUED AND OUTSTANDING		
School		8,581,000.00
Self-Liquidating		1,240,000.00
Other		1,061,000.00
Total		10,882,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		442,510,356

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	163	.66	2,807,400.00
2	Residential	6993	74.62	315,281,000.00
3	Farm	2	.01	58,800.00
4a	Commercial	228	13.81	58,359,200.00
4b	Industrial	61	8.92	37,690,100.00
4c	Apartments	13	1.97	8,343,100.00
Total		7460		422,539,600.00

Land Area 4.90 Sq. Miles

Net Valuation Taxable-Municipal	428,912,630
Net Valuation Taxable-County	456,217,116
State Equalized Valuation	474,072,418
State Equalization Ratio	90.44

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.79	8,475,239.96
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.49	2,334,144.37
County Library Taxes		
Local Municipal Purpose Taxes	.49	2,332,266.52
Veteran & Senior Citizen Taxes		217,830.00
Total Taxes for Rate Computation	2.77	13,359,480.85
Special District Taxes		
Bank Corp. Taxes		20,017.04
Added and Omitted Taxes		28,751.57
Total Taxes Levied - ABSTRACT		13,190,419.46
Total Taxes Billed		13,195,036.42
1978 TAXES COLLECTED		12,988,997.46
1978 Taxes Cancelled, Abated or Adjusted		2,374.83
Transfer to Tax Title Liens or Foreclosed		16,908.83
Balance Outstanding Dec. 31, 1978		186,755.30
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		389,340.44
Collected in 1978		263,433.31
Cancelled, Abated or Adjusted 1978		978.40
Transfers to Tax Title Liens or Foreclosed		7,263.81
Balance December 31, 1978		117,664.92
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		45,111.39
Transfer From Taxes		25,543.86
Redeemed in 1978		20,341.31
Cancelled, Abated or Adjusted (1978)		305.12
Transfers to Foreclosed Property		
Balance December 31, 1978		50,008.82
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		5,244,700.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		2,500.00
Cancelled, Abated or Adjusted (1978)		7,300.00
Balance December 31, 1978		5,234,900.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	1,799,077.74
Taxes Receivable	304,420.22
Tax Title Liens	50,008.82
Foreclosed Property	5,234,900.00
Emergencies & Other Deferred Charges	104,942.00
State and Federal Aid Receivable	8,203.43
Other Receivables	227,472.97
Total	7,729,025.18
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	788,902.39
Reserves for Receivables	5,816,802.01
Surplus Dec. 31, 1978	1,123,320.78
Total	7,729,025.18

0208

Population 1970 8,305
Population 1978 7,848
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.38
State Equalized Tax Rate 2.76

CRESSKILL BOROUGH — BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	326.87
Net Debt	136.42
Debt Service	5.63
Total Tax Levy	610.27
Municipal Expenditures	255.25

PER CENT:

Gross Debt	1.59
Net Debt	.66
Tax Levy Collected	97.97
Tax Levy Cancelled, Abated or Adjusted	.06

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,375.00
Assessment of Taxes	12,735.00
Collection of Taxes	45,990.00
Planning, Housing & Development	5,635.00
Human Resources	
Elections	1,790.00
General Administration (other)	162,580.00
JUDICIARY	
Municipal Courts	8,400.00
PUBLIC SAFETY	
Fire Protection	57,750.00
Police Protection	474,295.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	9,330.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	326,250.00
Sewers and Sewage Processing	84,717.69
Garbage and Trash Disposal	209,200.00
Public Buildings and Grounds	27,365.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	40,309.00
Welfare-Public Assistance	2,980.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	9,900.00
Land Reclamation & Conservation	200.00
Other Recreational Services	24,120.00
EDUCATION (excluding schools)	
Libraries	54,078.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	117,966.00
Employee Fringe Benefits	33,500.00
Other Statutory Expenditures	4,000.00
CETA And Other Public Employment Programs	43,729.00
MUNICIPAL FUNCTIONS TOTAL	1,768,394.69
CAPITAL IMPROVEMENTS *MEMO*	33,000.00
DEBT SERVICE	
Principal Payments	30,000.00
Interest Payments	14,204.00
DEFERRED CHARGES	24,686.02
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,710,025.18
RESERVE FOR UNCOLLECTED TAXES	165,911.00
EXPENDITURES TOTAL	5,713,220.89

REVENUES-REALIZED	
1978 Property Taxes Collected	4,692,173.38
1978 Payments in Lieu of Taxes	2,311.02
Delinquent Tax & Lien Collections	38,371.50
Business Personalty Replacement Taxes	67,866.81
Taxes from Public Utilities	392,071.29
Other Miscellaneous Tax Revenues	
State Aid Revenues	55,785.20
Federal Aid Revenues	35,040.34
State and Local Fiscal Assistance Act Utilized	73,726.00
Sale of Acquired Property	
Other Miscellaneous Revenues	184,705.31
Total	5,542,050.85
Prior Years Surplus Appropriated	175,000.00
REVENUES TOTAL	5,717,050.85
Reserve For Uncollected Taxes	165,911.00
CAPITAL OUTLAY TOTAL	381,587.29
Public Enterprises	
Recreation—Culture	
Public Works	107,201.57
Buildings and Grounds	274,385.72
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,481,000	
Self-liquidating	60,000	60,000
Other	1,024,272	1,010,662
Total	2,565,272	1,070,662

ISSUED AND OUTSTANDING	
School	1,481,000.00
Self-Liquidating	60,000.00
Other	646,275.00
Total	2,187,275.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	161,427,650

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	142	3.40	4,792,100.00
2	Residential	2233	81.41	114,648,740.00
3	Farm			
4a	Commercial	65	12.64	17,797,475.00
4b	Industrial	5	1.94	2,735,800.00
4c	Apartments	5	.61	852,200.00
Total		2450		140,826,315.00

Land Area 2.00 Sq. Miles

Net Valuation Taxable-Municipal	141,378,409
Net Valuation Taxable-County	165,375,502
State Equalized Valuation	172,965,331
State Equalization Ratio	81.68

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.78	3,075,059.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	634,966.18
County Library Taxes		
Local Municipal Purpose Taxes	.61	1,064,314.37
Veteran & Senior Citizen Taxes		72,170.00
Total Taxes for Rate Computation	2.76	4,846,509.55
Special District Taxes		
Bank Corp. Taxes		4,344.77
Added and Omitted Taxes		10,747.85
Total Taxes Levied - ABSTRACT		4,789,432.17
Total Taxes Billed		4,789,338.08
1978 TAXES COLLECTED		4,692,173.38
1978 Taxes Cancelled, Abated or Adjusted		2,699.08
Transfer to Tax Title Liens or Foreclosed		476.58
Balance Outstanding Dec. 31, 1978		93,989.04
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		151,523.83
Collected in 1978		37,635.95
Cancelled, Abated or Adjusted 1978		741.10
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		113,146.78
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		5,004.90
Transfer From Taxes		476.58
Redeemed in 1978		735.55
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		4,745.93
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		88,625.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		88,625.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	1,789,760.61
Taxes Receivable	207,135.82
Tax Title Liens	4,745.93
Foreclosed Property	88,625.00
Emergencies & Other Deferred Charges	3,955.00
State and Federal Aid Receivable	2,769.32
Other Receivables	3,275.51
Total	2,100,267.19
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,549,267.11
Reserves for Receivables	303,782.26
Surplus Dec. 31, 1978	247,217.82
Total	2,100,267.19

1978/3000

1310

Population 1970 2,410
Population 1978 2,336
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.04
State Equalized Tax Rate 1.59

DEAL BOROUGH — MONMOUTH CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	106.51	Gross Debt	.28
Net Debt	87.67	Net Debt	.23
Debt Service	7.65	Tax Levy Collected	96.69
Total Tax Levy	696.80	Tax Levy Cancelled, Abated or Adjusted	.14
Municipal Expenditures	583.69		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,500.00
Assessment of Taxes	4,291.49
Collection of Taxes	18,105.00
Planning, Housing & Development	2,283.50
Human Resources	
Elections	477.44
General Administration (other)	133,965.76
JUDICIARY	
Municipal Courts	11,248.43
PUBLIC SAFETY	
Fire Protection	107,508.65
Police Protection	328,377.50
Civil Defense & Disaster Control	
Environmental Inspection & Control	2,488.95
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	120,677.92
Sewers and Sewage Processing	65,545.85
Garbage and Trash Disposal	56,058.70
Public Buildings and Grounds	8,500.00
Other Public Works	490.00
HEALTH and WELFARE	
Health Services Except Environmental	5,802.04
Welfare-Public Assistance	1,099.93
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	800.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,860.00
Land Reclamation & Conservation	
Other Recreational Services	204,445.62
EDUCATION (excluding schools)	
Libraries	750.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	117,472.01
Employee Fringe Benefits	28,001.98
Other Statutory Expenditures	2,885.46
CETA And Other Public Employment Programs	41,890.36
MUNICIPAL FUNCTIONS TOTAL	1,272,026.49
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	15,000.00
Interest Payments	2,867.50
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,204,060.44
RESERVE FOR UNCOLLECTED TAXES	73,616.60
EXPENDITURES TOTAL	2,567,571.03

REVENUES-REALIZED		
1978 Property Taxes Collected		1,570,619.16
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		55,701.06
Business Personalty Replacement Taxes		7,825.45
Taxes from Public Utilities		205,704.26
Other Miscellaneous Tax Revenues		
State Aid Revenues		16,347.92
Federal Aid Revenues		33,368.60
State and Local Fiscal Assistance Act Utilized		29,218.05
Sale of Acquired Property		
Other Miscellaneous Revenues		644,843.71
	Total	2,563,628.21
Prior Years Surplus Appropriated		170,000.00
REVENUES	TOTAL	2,733,628.21
Reserve For Uncollected Taxes		73,616.60
CAPITAL OUTLAY	TOTAL	17,976.12
Public Enterprises		
Recreation—Culture		
Public Works		3,129.18
Buildings and Grounds		14,846.94
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	44,000	
Self-liquidating		
Other	204,801	204,801
Total	248,801	204,801
ISSUED AND OUTSTANDING		
School		44,000.00
Self-Liquidating		
Other		70,000.00
Total		114,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		88,393,382

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	76	3.32	1,751,200.00
2	Residential	802	90.52	47,785,200.00
3	Farm			
4a	Commercial	21	3.78	1,992,800.00
4b	Industrial			
4c	Apartments	39	2.38	1,257,690.00
Total		938		52,786,890.00

Land Area 1.20 Sq. Miles

Net Valuation Taxable-Municipal	53,230,526
Net Valuation Taxable-County	87,452,783
State Equalized Valuation	101,645,496
State Equalization Ratio	52.16

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.62	633,023.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.54	551,828.27
County Library Taxes	.02	19,209.17
Local Municipal Purpose Taxes	.41	416,774.32
Veteran & Senior Citizen Taxes		10,730.00
Total Taxes for Rate Computation	1.59	1,631,564.76
Special District Taxes		
Bank Corp. Taxes		3,345.72
Added and Omitted Taxes		3,541.34
Total Taxes Levied - ABSTRACT		1,627,721.82
Total Taxes Billed		1,624,412.89
1978 TAXES COLLECTED		1,570,619.16
1978 Taxes Cancelled, Abated or Adjusted		2,336.81
Transfer to Tax Title Liens or Foreclosed		124.85
Balance Outstanding Dec. 31, 1978		51,332.07
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		55,831.07
Collected in 1978		55,701.06
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		130.01
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		
Transfer From Taxes		308.20
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		308.20
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		8,300.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		8,300.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,077,571.11
Taxes Receivable		51,332.07
Tax Title Liens		308.20
Foreclosed Property		8,300.00
Emergencies & Other Deferred Charges		10,751.25
State and Federal Aid Receivable		
Other Receivables		906.11
Total		1,149,168.74
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		410,862.58
Reserves for Receivables		60,846.38
Surplus Dec. 31, 1978		677,459.78
Total		1,149,168.74

0603

Population 1970 2,480
Population 1978 2,627
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.95
State Equalized Tax Rate 2.81

DEERFIELD TOWNSHIP — CUMBERLAND CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	456.34	Gross Debt	5.02
Net Debt	7.61	Net Debt	.08
Debt Service	4.35	Tax Levy Collected	92.57
Total Tax Levy	287.81	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	173.13		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	16,500.00
Municipal Clerk	
Financial Administration	10,350.00
Assessment of Taxes	2,700.00
Collection of Taxes	8,840.00
Planning, Housing & Development	4,000.00
Human Resources	
Elections	
General Administration (other)	47,020.00
JUDICIARY	
Municipal Courts	11,240.00
PUBLIC SAFETY	
Fire Protection	20,000.00
Police Protection	23,420.00
Civil Defense & Disaster Control	1,950.00
Environmental Inspection & Control	3,200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	30,050.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	10,832.00
Public Buildings and Grounds	13,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	5,000.00
Welfare-Public Assistance	900.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,250.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	51,000.00
Land Reclamation & Conservation	
Other Recreational Services	4,400.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	10,500.00
Employee Fringe Benefits	
Other Statutory Expenditures	900.00
CETA And Other Public Employment Programs	31,468.00
MUNICIPAL FUNCTIONS TOTAL	310,020.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	10,000.00
Interest Payments	1,437.50
DEFERRED CHARGES	5,627.53
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	748,133.34
RESERVE FOR UNCOLLECTED TAXES	127,714.97
EXPENDITURES TOTAL	1,202,933.34

REVENUES-REALIZED	
1978 Property Taxes Collected	699,171.95
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	54,834.06
Business Personalty Replacement Taxes	26,042.11
Taxes from Public Utilities	122,556.30
Other Miscellaneous Tax Revenues	
State Aid Revenues	18,269.24
Federal Aid Revenues	24,470.00
State and Local Fiscal Assistance Act Utilized	42,105.00
Sale of Acquired Property	15,320.00
Other Miscellaneous Revenues	63,642.86
Total	1,066,411.52
Prior Years Surplus Appropriated	153,000.00
REVENUES TOTAL	1,219,411.52
Reserve For Uncollected Taxes	127,714.97

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,178,815	
Self-liquidating		
Other	20,000	20,000
Total	1,198,815	20,000
ISSUED AND OUTSTANDING		
School		1,178,815.00
Self-Liquidating		
Other		20,000.00
Total		1,198,815.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		23,865,702

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	406	7.78	1,898,700.00
2	Residential	631	62.78	15,325,400.00
3	Farm	361	19.27	4,704,100.00
4a	Commercial	52	10.17	2,481,800.00
4b	Industrial			
4c	Apartments			
Total		1450		24,410,000.00

Land Area 16.70 Sq. Miles

Net Valuation Taxable-Municipal	25,390,370
Net Valuation Taxable-County	25,700,695
State Equalized Valuation	26,583,475
State Equalization Ratio	95.34

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.97	259,183.00
Regional & Consolidated School Tax	.85	225,811.83
School Taxes in Municipal Budget		
County Taxes	.99	* 263,138.51
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		25,000.00
Total Taxes for Rate Computation	2.81	773,133.34
Special District Taxes		
Bank Corp. Taxes		814.55
Added and Omitted Taxes		7,129.18
Total Taxes Levied - ABSTRACT		756,077.07
Total Taxes Billed		755,262.52
1978 TAXES COLLECTED		699,171.95
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		56,090.57
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		51,658.15
Collected in 1978		48,588.82
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		3,069.33
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		27,258.68
Transfer From Taxes		
Redeemed in 1978		6,245.24
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		21,013.44
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		115,725.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		15,320.00
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		100,405.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	763,765.15
Taxes Receivable	59,159.90
Tax Title Liens	21,013.44
Foreclosed Property	100,405.00
Emergencies & Other Deferred Charges	23,370.00
State and Federal Aid Receivable	2,199.67
Other Receivables	2,993.75
Total	972,906.91
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	368,395.64
Reserves for Receivables	183,572.09
Surplus Dec. 31, 1978	420,939.18
Total	972,906.91

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg.684.

0309

Population 1970 4,165
Population 1978 3,908
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.81
State Equalized Tax Rate 2.68

DELANCO TOWNSHIP – BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	275.74	Gross Debt	2.13
Net Debt	242.14	Net Debt	1.87
Debt Service	18.06	Tax Levy Collected	93.61
Total Tax Levy	393.65	Tax Levy Cancelled, Abated or Adjusted	.24
Municipal Expenditures	213.49		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,600.00
Assessment of Taxes	3,860.00
Collection of Taxes	7,600.00
Planning, Housing & Development	4,845.00
Human Resources	
Elections	
General Administration (other)	71,000.00
JUDICIARY	
Municipal Courts	8,250.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	205,240.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	3,700.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	130,928.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	37,800.00
Public Buildings and Grounds	11,400.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	480.00
Welfare-Public Assistance	2,750.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,315.00
Land Reclamation & Conservation	
Other Recreational Services	18,650.00
EDUCATION (excluding schools)	
Libraries	30,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	29,750.20
Employee Fringe Benefits	14,700.00
Other Statutory Expenditures	3,000.00
CETA And Other Public Employment Programs	36,111.00
MUNICIPAL FUNCTIONS TOTAL	635,979.20
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	43,400.00
Interest Payments	27,191.30
DEFERRED CHARGES	18,858.80
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,324,221.98
RESERVE FOR UNCOLLECTED TAXES	108,907.00
EXPENDITURES TOTAL	2,158,558.28

REVENUES-REALIZED		
1978 Property Taxes Collected		1,443,985.12
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		66,122.26
Business Personalty Replacement Taxes		159,814.54
Taxes from Public Utilities		156,230.27
Other Miscellaneous Tax Revenues		
State Aid Revenues		28,347.64
Federal Aid Revenues		31,084.40
State and Local Fiscal Assistance Act Utilized		53,112.00
Sale of Acquired Property		
Other Miscellaneous Revenues		65,830.21
	Total	2,004,526.44
Prior Years Surplus Appropriated		135,000.00
REVENUES	TOTAL	2,139,526.44
Reserve For Uncollected Taxes		108,907.00
CAPITAL OUTLAY	TOTAL	143,304.11
Public Enterprises		
Recreation—Culture		
Public Works		122,448.03
Buildings and Grounds		20,856.08
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	131,312	
Self-liquidating		
Other	946,284	946,284
Total	1,077,596	946,284
ISSUED AND OUTSTANDING		
School		60,000.00
Self-Liquidating		
Other		524,800.00
Total		584,800.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		50,672,782

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	59	2.74	1,072,650.00
2	Residential	1154	66.19	25,922,450.00
3	Farm	20	1.52	598,510.00
4a	Commercial	40	7.77	3,043,600.00
4b	Industrial	10	21.09	8,261,100.00
4c	Apartments	7	.68	265,800.00
Total		1290		39,164,110.00

Land Area 2.16 Sq. Miles

Net Valuation Taxable-Municipal	39,525,903
Net Valuation Taxable-County	54,158,674
State Equalized Valuation	55,984,067
State Equalization Ratio	70.42

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.68	941,011.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.59	331,488.84
County Library Taxes	.03	18,122.14
Local Municipal Purpose Taxes	.38	211,817.00
Veteran & Senior Citizen Taxes		42,030.00
Total Taxes for Rate Computation	2.68	1,544,468.98
Special District Taxes		33,600.00
Bank Corp. Taxes		1,268.12
Added and Omitted Taxes		1,090.05
Total Taxes Levied - ABSTRACT		1,538,397.15
Total Taxes Billed		1,542,600.26
1978 TAXES COLLECTED		1,443,985.12
1978 Taxes Cancelled, Abated or Adjusted		3,740.41
Transfer to Tax Title Liens or Foreclosed		35.10
Balance Outstanding Dec. 31, 1978		94,839.63
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		66,112.82
Collected in 1978		59,602.82
Cancelled, Abated or Adjusted 1978		4,588.03
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		1,921.97
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		8,105.16
Transfer From Taxes		35.10
Redeemed in 1978		6,519.44
Cancelled, Abated or Adjusted (1978)		1,344.28
Transfers to Foreclosed Property		
Balance December 31, 1978		276.54
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		4,500.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		4,500.00

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	693,586.91
Taxes Receivable	96,761.60
Tax Title Liens	276.54
Foreclosed Property	4,500.00
Emergencies & Other Deferred Charges	5,000.00
State and Federal Aid Receivable	13.23
Other Receivables	4,024.81
Total	804,163.09
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	514,050.85
Reserves for Receivables	105,562.95
Surplus Dec. 31, 1978	184,549.29
Total	804,163.09

1978/3000

1007

Population 1970 3,260
Population 1978 3,693
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.72
State Equalized Tax Rate 2.35

DELAWARE TOWNSHIP – HUNTERDON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	236.55	Gross Debt	1.14
Net Debt	4.33	Net Debt	.02
Debt Service		Tax Levy Collected	90.06
Total Tax Levy	562.44	Tax Levy Cancelled, Abated or Adjusted	.70
Municipal Expenditures	198.70		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	12,750.00
Assessment of Taxes	18,300.00
Collection of Taxes	14,000.00
Planning, Housing & Development	21,435.00
Human Resources	500.00
Elections	
General Administration (other)	64,713.45
JUDICIARY	
Municipal Courts	5,200.00
PUBLIC SAFETY	
Fire Protection	7,300.00
Police Protection	44,300.00
Civil Defense & Disaster Control	130.00
Environmental Inspection & Control	8,065.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	240,500.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	1,500.00
Public Buildings and Grounds	40,229.74
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	6,200.00
Welfare-Public Assistance	2,745.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,717.50
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	600.00
Other Recreational Services	200.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	22,631.00
Employee Fringe Benefits	7,500.00
Other Statutory Expenditures	1,600.00
CETA And Other Public Employment Programs	7,437.00
MUNICIPAL FUNCTIONS TOTAL	529,553.69
CAPITAL IMPROVEMENTS *MEMO*	8,950.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	2,598.75
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,828,184.72
RESERVE FOR UNCOLLECTED TAXES	201,663.27
EXPENDITURES TOTAL	2,562,000.43

REVENUES-REALIZED	
1978 Property Taxes Collected	1,872,697.83
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	172,474.55
Business Personalty Replacement Taxes	72,078.22
Taxes from Public Utilities	115,650.81
Other Miscellaneous Tax Revenues	
State Aid Revenues	23,359.01
Federal Aid Revenues	6,680.00
State and Local Fiscal Assistance Act Utilized	36,979.74
Sale of Acquired Property	
Other Miscellaneous Revenues	132,871.97
Total	2,432,792.13
Prior Years Surplus Appropriated	140,557.62
REVENUES TOTAL	2,573,349.75
Reserve For Uncollected Taxes	201,663.27
CAPITAL OUTLAY TOTAL	5,493.78
Public Enterprises	
Recreation—Culture	
Public Works	5,493.78
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	857,592	
Self-liquidating		
Other	16,000	16,000
Total	873,592	16,000
ISSUED AND OUTSTANDING		
School		857,592.50
Self-Liquidating		
Other		
Total		857,592.50

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 76,493,203

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	218	4.63	2,484,565.00
2	Residential	774	54.58	29,264,237.00
3	Farm	665	31.41	16,837,467.00
4a	Commercial	46	4.26	2,285,700.00
4b	Industrial	8	4.82	2,581,795.00
4c	Apartments	3	.30	159,500.00
Total		1714		53,613,264.00

Land Area 36.90 Sq. Miles

Net Valuation Taxable-Municipal	54,577,669
Net Valuation Taxable-County	83,356,336
State Equalized Valuation	85,943,425
State Equalization Ratio	63.09

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.03	890,087.50
Regional & Consolidated School Tax	.65	561,869.26
School Taxes in Municipal Budget		
County Taxes	.41	356,062.19
County Library Taxes	.02	20,165.77
Local Municipal Purpose Taxes	.23	199,096.22
Veteran & Senior Citizen Taxes		27,790.00
Total Taxes for Rate Computation	2.34	2,055,070.94
Special District Taxes		
Bank Corp. Taxes		604.28
Added and Omitted Taxes		49,206.35
Total Taxes Levied - ABSTRACT		2,077,091.57
Total Taxes Billed		2,079,495.65
1978 TAXES COLLECTED		1,872,697.83
1978 Taxes Cancelled, Abated or Adjusted		14,642.32
Transfer to Tax Title Liens or Foreclosed		1,599.60
Balance Outstanding Dec. 31, 1978		190,555.90
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		232,724.44
Collected in 1978		172,281.13
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		60,443.31
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		8,465.40
Transfer From Taxes		1,599.60
Redeemed in 1978		193.42
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		9,871.58
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		910,263.19
Taxes Receivable		250,999.21
Tax Title Liens		9,871.58
Foreclosed Property		
Emergencies & Other Deferred Charges		9.87
State and Federal Aid Receivable		2,210.00
Other Receivables		25,807.30
Total		1,199,161.15
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		203,452.49
Reserves for Receivables		286,678.09
Surplus Dec. 31, 1978		709,030.57
Total		1,199,161.15

0310
Population 1970 10,085
Population 1978 16,644
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.70
State Equalized Tax Rate 2.51

DELRAN TOWNSHIP – BURLINGTON CO.

Form of Government:
Mayor-Council Plan D (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	424.29	Gross Debt	3.71
Net Debt	24.52	Net Debt	.21
Debt Service	10.19	Tax Levy Collected	96.45
Total Tax Levy	313.05	Tax Levy Cancelled, Abated or Adjusted	1.00
Municipal Expenditures	127.49		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	22,285.00
Financial Administration	37,174.00
Assessment of Taxes	10,985.00
Collection of Taxes	28,844.00
Planning, Housing & Development	23,280.00
Human Resources	
Elections	
General Administration (other)	213,130.00
JUDICIARY	
Municipal Courts	22,655.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	475,114.00
Civil Defense & Disaster Control	5.00
Environmental Inspection & Control	12,495.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	307,716.66
Sewers and Sewage Processing	
Garbage and Trash Disposal	141,586.00
Public Buildings and Grounds	27,450.00
Other Public Works	2,250.00
HEALTH and WELFARE	
Health Services Except Environmental	2,000.00
Welfare-Public Assistance	100.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	1,065.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	900.00
Other Recreational Services	41,228.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	450.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	95,000.00
Employee Fringe Benefits	51,000.00
Other Statutory Expenditures	8,200.00
CETA And Other Public Employment Programs	168,989.00
MUNICIPAL FUNCTIONS TOTAL	1,693,901.66
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	147,300.00
Interest Payments	22,250.50
DEFERRED CHARGES	5,301.95
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,491,692.01
RESERVE FOR UNCOLLECTED TAXES	253,208.89
EXPENDITURES TOTAL	6,613,655.01

REVENUES-REALIZED	
1978 Property Taxes Collected	5,027,806.39
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	149,959.60
Business Personalty Replacement Taxes	186,979.44
Taxes from Public Utilities	458,413.24
Other Miscellaneous Tax Revenues	
State Aid Revenues	79,312.76
Federal Aid Revenues	138,306.82
State and Local Fiscal Assistance Act Utilized	113,357.08
Sale of Acquired Property	
Other Miscellaneous Revenues	224,353.52
Total	6,378,488.85
Prior Years Surplus Appropriated	250,000.00
REVENUES TOTAL	6,628,488.85
Reserve For Uncollected Taxes	253,208.89
CAPITAL OUTLAY TOTAL	2,833.15
Public Enterprises	
Recreation—Culture	
Public Works	2,833.15
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,653,000	
Self-liquidating		
Other	408,925	408,067
Total	7,061,925	408,067

ISSUED AND OUTSTANDING	
School	6,653,000.00
Self-Liquidating	
Other	402,000.00
Total	7,055,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	190,255,153

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	140	2.84	3,834,200.00
2	Residential	3430	67.39	90,993,300.00
3	Farm	54	.63	858,800.00
4a	Commercial	156	19.76	26,682,000.00
4b	Industrial	5	.30	401,300.00
4c	Apartments	5	9.07	12,248,900.00
Total		3790		135,018,500.00

Land Area 6.91 Sq. Miles

Net Valuation Taxable-Municipal	136,372,093
Net Valuation Taxable-County	204,694,171
State Equalized Valuation	200,202,636
State Equalization Ratio	67.90

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.51	3,028,074.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.63	1,258,781.28
County Library Taxes	.03	68,868.63
Local Municipal Purpose Taxes	.34	683,900.00
Veteran & Senior Citizen Taxes		89,380.00
Total Taxes for Rate Computation	2.51	5,129,003.91
Special District Taxes		135,968.10
Bank Corp. Taxes		2,968.84
Added and Omitted Taxes		31,916.27
Total Taxes Levied - ABSTRACT		5,210,477.12
Total Taxes Billed		5,212,702.21
1978 TAXES COLLECTED		5,027,806.39
1978 Taxes Cancelled, Abated or Adjusted		51,984.40
Transfer to Tax Title Liens or Foreclosed		2,405.70
Balance Outstanding Dec. 31, 1978		130,505.72
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		204,778.75
Collected in 1978		142,077.81
Cancelled, Abated or Adjusted 1978		508.08
Transfers to Tax Title Liens or Foreclosed		2,240.96
Balance December 31, 1978		59,951.90
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		10,890.63
Transfer From Taxes		4,975.37
Redeemed in 1978		9,221.48
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		6,644.52
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		22,235.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		22,235.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,322,004.38
Taxes Receivable		190,457.62
Tax Title Liens		6,644.52
Foreclosed Property		22,235.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		2,788.38
Other Receivables		10,102.65
Total		1,554,232.55
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		892,670.57
Reserves for Receivables		229,439.79
Surplus Dec. 31, 1978		432,122.19
Total		1,554,232.55

0209

Population 1970 5,140
Population 1978 5,035
S & P Rating
Moody Rating A

General Tax Rate Per $100. 7.67
State Equalized Tax Rate 3.29

DEMAREST BOROUGH — BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	893.75	Gross Debt	4.20
Net Debt	750.77	Net Debt	3.53
Debt Service	82.40	Tax Levy Collected	99.08
Total Tax Levy	759.26	Tax Levy Cancelled, Abated or Adjusted	.06
Municipal Expenditures	293.95		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	22,675.92
Assessment of Taxes	6,425.00
Collection of Taxes	11,803.64
Planning, Housing & Development	4,745.00
Human Resources	
Elections	650.00
General Administration (other)	138,979.20
JUDICIARY	
Municipal Courts	7,595.00
PUBLIC SAFETY	
Fire Protection	53,195.00
Police Protection	264,779.00
Civil Defense & Disaster Control	10.00
Environmental Inspection & Control	9,999.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	122,147.36
Sewers and Sewage Processing	49,282.43
Garbage and Trash Disposal	
Public Buildings and Grounds	18,545.00
Other Public Works	22,000.00
HEALTH and WELFARE	
Health Services Except Environmental	20,825.00
Welfare-Public Assistance	875.00
Hospitals, Clinics, First Aid	1,450.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	61,487.36
Land Reclamation & Conservation	535.00
Other Recreational Services	17,265.00
EDUCATION (excluding schools)	
Libraries	10,755.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	66,500.00
Employee Fringe Benefits	16,025.00
Other Statutory Expenditures	2,200.00
CETA And Other Public Employment Programs	55,817.00
MUNICIPAL FUNCTIONS TOTAL	986,565.91
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	217,540.50
Interest Payments	197,327.69
DEFERRED CHARGES	20,061.50
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,844,247.69
RESERVE FOR UNCOLLECTED TAXES	58,544.56
EXPENDITURES TOTAL	4,324,287.85

REVENUES-REALIZED		
1978 Property Taxes Collected		3,784,611.33
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		31,939.78
Business Personalty Replacement Taxes		14,453.14
Taxes from Public Utilities		227,376.62
Other Miscellaneous Tax Revenues		
State Aid Revenues		34,987.92
Federal Aid Revenues		61,043.46
State and Local Fiscal Assistance Act Utilized		39,864.74
Sale of Acquired Property		
Other Miscellaneous Revenues		84,294.06
	Total	4,278,571.05
Prior Years Surplus Appropriated		88,181.00
REVENUES	TOTAL	4,366,752.05
Reserve For Uncollected Taxes		58,544.56
CAPITAL OUTLAY	TOTAL	184,490.12
Public Enterprises		
Recreation—Culture		
Public Works		2,220.59
Buildings and Grounds		182,269.53
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	711,596	
Self-liquidating		
Other	3,788,439	3,780,148
Total	4,500,036	3,780,148
ISSUED AND OUTSTANDING		
School		711,596.93
Self-Liquidating		
Other		3,793,091.35
Total		4,504,688.28
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		107,104,691

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	84	1.79	884,150.00
2	Residential	1470	94.82	46,929,700.00
3	Farm			
4a	Commercial	11	3.39	1,677,500.00
4b	Industrial			
4c	Apartments			
Total		1565		49,491,350.00

Land Area 2.10 Sq. Miles

Net Valuation Taxable-Municipal	49,649,703
Net Valuation Taxable-County	108,334,240
State Equalized Valuation	115,442,187
State Equalization Ratio	42.93

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.15	1,326,093.00
Regional & Consolidated School Tax	.95	1,102,128.58
School Taxes in Municipal Budget		
County Taxes	.36	416,026.11
County Library Taxes		
Local Municipal Purpose Taxes	.83	960,538.63
Veteran & Senior Citizen Taxes		35,920.00
Total Taxes for Rate Computation	3.29	3,840,706.32
Special District Taxes		
Bank Corp. Taxes		3,285.11
Added and Omitted Taxes		14,787.15
Total Taxes Levied - ABSTRACT		3,822,858.58
Total Taxes Billed		3,819,573.47
1978 TAXES COLLECTED		3,784,611.33
1978 Taxes Cancelled, Abated or Adjusted		2,253.86
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		32,708.28
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		35,717.19
Collected in 1978		31,939.78
Cancelled, Abated or Adjusted 1978		689.28
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		3,088.13
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		
Transfer From Taxes		
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		112,584.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		13,800.00
Cancelled, Abated or Adjusted (1978)		34,200.00
Balance December 31, 1978		64,584.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		341,695.72
Taxes Receivable		35,796.41
Tax Title Liens		
Foreclosed Property		64,584.00
Emergencies & Other Deferred Charges		25,796.40
State and Federal Aid Receivable		
Other Receivables		35,251.01
Total		503,123.54
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		163,806.62
Reserves for Receivables		135,631.42
Surplus Dec. 31, 1978		203,685.50
Total		503,123.54

0504

Population 1970 2,645
Population 1978 3,508
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.14
State Equalized Tax Rate 1.68

DENNIS TOWNSHIP — CAPE MAY CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 215.22
Net Debt
Debt Service
Total Tax Levy 278.54
Municipal Expenditures 193.08

PER CENT:
Gross Debt 1.53
Net Debt
Tax Levy Collected 84.99
Tax Levy Cancelled, Abated or Adjusted .19

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,700.00
Assessment of Taxes	21,400.00
Collection of Taxes	18,000.00
Planning, Housing & Development	10,600.00
Human Resources	
Elections	1,800.00
General Administration (other)	79,300.00
JUDICIARY	
Municipal Courts	20,100.00
PUBLIC SAFETY	
Fire Protection	18,000.00
Police Protection	10,150.00
Civil Defense & Disaster Control	2,600.00
Environmental Inspection & Control	21,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	111,137.82
Sewers and Sewage Processing	
Garbage and Trash Disposal	24,000.00
Public Buildings and Grounds	8,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,350.00
Welfare-Public Assistance	5,750.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	15,100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,000.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	40,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	15,000.00
Employee Fringe Benefits	8,700.00
Other Statutory Expenditures	875.00
CETA And Other Public Employment Programs	21,417.75
MUNICIPAL FUNCTIONS TOTAL	471,380.57
CAPITAL IMPROVEMENTS *MEMO*	35,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	960,787.81
RESERVE FOR UNCOLLECTED TAXES	205,937.05
EXPENDITURES TOTAL	1,638,105.43

REVENUES-REALIZED		
1978 Property Taxes Collected		829,960.21
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		168,205.35
Business Personalty Replacement Taxes		16,926.55
Taxes from Public Utilities		351,713.86
Other Miscellaneous Tax Revenues		
State Aid Revenues		19,044.48
Federal Aid Revenues		21,417.75
State and Local Fiscal Assistance Act Utilized		28,434.49
Sale of Acquired Property		
Other Miscellaneous Revenues		198,734.77
	Total	1,634,437.46
Prior Years Surplus Appropriated		279,340.01
REVENUES	TOTAL	1,913,777.47
Reserve For Uncollected Taxes		205,937.05
CAPITAL OUTLAY	TOTAL	48,005.62
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		48,005.62
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	755,000	
Self-liquidating		
Other		
Total	755,000	

ISSUED AND OUTSTANDING	
School	755,000.00
Self-Liquidating	
Other	
Total	755,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	49,300,111

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1300	21.67	9,277,040.00
2	Residential	1195	60.22	25,784,250.00
3	Farm	234	8.78	3,761,450.00
4a	Commercial	62	9.27	3,970,300.00
4b	Industrial			
4c	Apartments	1	.05	20,300.00
Total		2792		42,813,340.00

Land Area 64.97 Sq. Miles

Net Valuation Taxable-Municipal	43,743,195
Net Valuation Taxable-County	50,891,577
State Equalized Valuation	55,331,578
State Equalization Ratio	78.70

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.22	679,651.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	241,302.13
County Library Taxes	.02	12,734.18
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		39,960.00
Total Taxes for Rate Computation	1.67	973,647.81
Special District Taxes		27,100.00
Bank Corp. Taxes		370.10
Added and Omitted Taxes		15,972.51
Total Taxes Levied - ABSTRACT		977,130.42
Total Taxes Billed		976,544.37
1978 TAXES COLLECTED		829,960.21
1978 Taxes Cancelled, Abated or Adjusted		1,818.61
Transfer to Tax Title Liens or Foreclosed		20,120.76
Balance Outstanding Dec. 31, 1978		124,644.79
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		136,170.46
Collected in 1978		124,650.46
Cancelled, Abated or Adjusted 1978		851.39
Transfers to Tax Title Liens or Foreclosed		6,617.05
Balance December 31, 1978		4,051.56
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		72,089.58
Transfer From Taxes		27,150.99
Redeemed in 1978		43,554.89
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		55,685.68
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		26,589.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		26,589.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	1,062,609.21
Taxes Receivable	128,696.35
Tax Title Liens	55,685.68
Foreclosed Property	26,589.00
Emergencies & Other Deferred Charges	12,599.33
State and Federal Aid Receivable	160.00
Other Receivables	32.49
Total	1,286,372.06
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	585,526.24
Reserves for Receivables	211,003.52
Surplus Dec. 31, 1978	489,842.30
Total	1,286,372.06

1978/3000

1408

Population 1970 14,070
Population 1978 13,873
S & P Rating A
Moody Rating A-1

General Tax Rate Per $100. 4.81
State Equalized Tax Rate 2.45

DENVILLE TOWNSHIP — MORRIS CO.

Form of Government:
Mayor-Council Plan F (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	407.77	Gross Debt	2.16
Net Debt	116.99	Net Debt	.62
Debt Service	7.25	Tax Levy Collected	97.70
Total Tax Levy	512.08	Tax Levy Cancelled, Abated or Adjusted	.18
Municipal Expenditures	220.20		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	10,200.00
Municipal Clerk	60,393.00
Financial Administration	41,332.00
Assessment of Taxes	29,943.00
Collection of Taxes	42,013.00
Planning, Housing & Development	58,709.00
Human Resources	16,966.00
Elections	3,475.00
General Administration (other)	276,610.00
JUDICIARY	
Municipal Courts	45,956.00
PUBLIC SAFETY	
Fire Protection	106,971.00
Police Protection	778,415.00
Civil Defense & Disaster Control	7,672.00
Environmental Inspection & Control	26,632.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	349,952.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	7,850.00
Public Buildings and Grounds	33,905.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	67,586.00
Welfare-Public Assistance	6,833.00
Hospitals, Clinics, First Aid	6,000.00
Animal, Insect, & Rodent Control	5,202.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	33,636.00
Land Reclamation & Conservation	6,409.00
Other Recreational Services	33,345.00
EDUCATION (excluding schools)	
Libraries	144,568.00
Other Educational Services	300.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	189,500.00
Employee Fringe Benefits	63,000.00
Other Statutory Expenditures	7,200.00
CETA And Other Public Employment Programs	94,129.70
MUNICIPAL FUNCTIONS TOTAL	2,554,702.70
CAPITAL IMPROVEMENTS *MEMO*	28,500.00
DEBT SERVICE	
Principal Payments	60,000.00
Interest Payments	40,604.00
DEFERRED CHARGES	97,909.37
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,739,154.89
RESERVE FOR UNCOLLECTED TAXES	301,593.31
EXPENDITURES TOTAL	8,793,964.27

REVENUES-REALIZED	
1978 Property Taxes Collected	6,933,720.00
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	152,740.25
Business Personalty Replacement Taxes	226,249.56
Taxes from Public Utilities	637,988.07
Other Miscellaneous Tax Revenues	
State Aid Revenues	109,884.46
Federal Aid Revenues	67,035.06
State and Local Fiscal Assistance Act Utilized	149,056.88
Sale of Acquired Property	
Other Miscellaneous Revenues	312,386.04
Total	8,589,060.32
Prior Years Surplus Appropriated	358,000.00
REVENUES TOTAL	8,947,060.32
Reserve For Uncollected Taxes	301,593.31
CAPITAL OUTLAY TOTAL	216,203.40
Public Enterprises	67,208.42
Recreation—Culture	
Public Works	133,256.34
Buildings and Grounds	15,738.64
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,124,820	
Self-liquidating	1,509,087	600,000
Other	1,023,019	1,023,019
Total	5,656,928	1,623,019
ISSUED AND OUTSTANDING		
School		3,124,820.72
Self-Liquidating		1,144,087.74
Other		992,000.00
Total		5,260,908.46
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		262,338,765

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	898	4.71	6,774,250.00
2	Residential	4383	76.58	110,110,500.00
3	Farm	53	.58	830,200.00
4a	Commercial	181	10.86	15,617,000.00
4b	Industrial	22	5.89	8,473,250.00
4c	Apartments	3	1.38	1,978,200.00
Total		5540		143,783,400.00

Land Area 12.70 Sq. Miles

Net Valuation Taxable-Municipal	146,204,366
Net Valuation Taxable-County	293,745,764
State Equalized Valuation	285,021,789
State Equalization Ratio	50.91

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	.95	2,736,813.75
Regional & Consolidated School Tax	.61	1,752,243.73
School Taxes in Municipal Budget		
County Taxes	.44	1,250,097.41
County Library Taxes		
Local Municipal Purpose Taxes	.45	1,283,692.26
Veteran & Senior Citizen Taxes		114,720.00
Total Taxes for Rate Computation	2.45	7,137,567.15
Special District Taxes		
Bank Corp. Taxes		18,596.95
Added and Omitted Taxes		62,586.74
Total Taxes Levied - ABSTRACT		7,104,030.84
Total Taxes Billed		7,096,870.52
1978 TAXES COLLECTED		6,933,720.00
1978 Taxes Cancelled, Abated or Adjusted		12,868.35
Transfer to Tax Title Liens or Foreclosed		14,856.19
Balance Outstanding Dec. 31, 1978		135,425.98
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		161,045.73
Collected in 1978		148,065.18
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		294.19
Balance December 31, 1978		12,686.36
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		48,091.59
Transfer From Taxes		15,191.01
Redeemed in 1978		4,675.07
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		3,747.54
Balance December 31, 1978		54,859.99
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		161,084.46
Transfers From Taxes or Liens		3,747.54
Sale for Cash (1978)		14,200.00
Cancelled, Abated or Adjusted (1978)		15,350.00
Balance December 31, 1978		135,282.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,607,396.18
Taxes Receivable		148,112.34
Tax Title Liens		54,859.99
Foreclosed Property		135,282.00
Emergencies & Other Deferred Charges		6,760.00
State and Federal Aid Receivable		10,401.22
Other Receivables		15,040.59
Total		1,977,852.32
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		656,203.44
Reserves for Receivables		353,294.92
Surplus Dec. 31, 1978		968,353.96
Total		1,977,852.32

1978/3000

0802
Population 1970 24,275
Population 1978 25,414
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 3.27
State Equalized Tax Rate 2.59

DEPTFORD TOWNSHIP — GLOUCESTER CO.

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	249.85	Gross Debt	2.32
Net Debt	156.83	Net Debt	1.45
Debt Service	7.62	Tax Levy Collected	93.58
Total Tax Levy	312.22	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	152.00		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	40,935.00
Municipal Clerk	44,770.00
Financial Administration	66,105.74
Assessment of Taxes	54,620.00
Collection of Taxes	53,705.14
Planning, Housing & Development	46,275.00
Human Resources	10,465.00
Elections	5,250.00
General Administration (other)	305,867.70
JUDICIARY	
Municipal Courts	64,362.78
PUBLIC SAFETY	
Fire Protection	
Police Protection	541,624.00
Civil Defense & Disaster Control	1,350.00
Environmental Inspection & Control	95,276.69
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	459,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	235,960.00
Public Buildings and Grounds	54,455.11
Other Public Works	53,425.00
HEALTH and WELFARE	
Health Services Except Environmental	35,947.25
Welfare-Public Assistance	48,161.47
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	15,950.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	56,481.03
Land Reclamation & Conservation	30.00
Other Recreational Services	3,000.00
EDUCATION (excluding schools)	
Libraries	92,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	170,000.00
Employee Fringe Benefits	115,100.00
Other Statutory Expenditures	7,440.00
CETA And Other Public Employment Programs	445,576.00
MUNICIPAL FUNCTIONS TOTAL	3,123,632.91
CAPITAL IMPROVEMENTS *MEMO*	35,000.00
DEBT SERVICE	
Principal Payments	75,000.00
Interest Payments	118,631.74
DEFERRED CHARGES	113,671.71
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,920,843.78
RESERVE FOR UNCOLLECTED TAXES	431,916.66
EXPENDITURES TOTAL	10,783,696.80

REVENUES-REALIZED	
1978 Property Taxes Collected	7,418,075.48
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	343,126.02
Business Personalty Replacement Taxes	169,201.24
Taxes from Public Utilities	821,793.66
Other Miscellaneous Tax Revenues	
State Aid Revenues	171,241.20
Federal Aid Revenues	233,315.55
State and Local Fiscal Assistance Act Utilized	299,242.00
Sale of Acquired Property	
Other Miscellaneous Revenues	430,378.39
Total	9,886,373.54
Prior Years Surplus Appropriated	450,000.00
REVENUES TOTAL	10,336,373.54
Reserve For Uncollected Taxes	431,916.66
CAPITAL OUTLAY TOTAL	1,847,498.34
Public Enterprises	
Recreation—Culture	184,380.62
Public Works	327,884.08
Buildings and Grounds	1,335,233.64
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,364,000	
Self-liquidating		
Other	3,985,647	3,985,647
Total	6,349,647	3,985,647
ISSUED AND OUTSTANDING		
School		2,364,000.00
Self-Liquidating		
Other		3,655,750.00
Total		6,019,750.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		274,161,522

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2394	8.17	18,715,600.00
2	Residential	5971	55.95	128,165,600.00
3	Farm	257	2.22	5,077,100.00
4a	Commercial	234	27.91	63,934,200.00
4b	Industrial	6	.49	1,118,100.00
4c	Apartments	9	5.26	12,052,000.00
Total		8871		229,062,600.00

Land Area 17.58 Sq. Miles

Net Valuation Taxable-Municipal	231,455,324
Net Valuation Taxable-County	295,848,040
State Equalized Valuation	291,978,983
State Equalization Ratio	79.10

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.69	4,954,733.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.59	1,734,656.53
County Library Taxes		
Local Municipal Purpose Taxes	.30	874,023.21
Veteran & Senior Citizen Taxes		183,610.00
Total Taxes for Rate Computation	2.58	7,747,022.99
Special District Taxes		231,454.00
Bank Corp. Taxes		7,715.44
Added and Omitted Taxes		132,116.13
Total Taxes Levied - ABSTRACT		7,934,698.56
Total Taxes Billed		7,926,983.12
1978 TAXES COLLECTED		7,418,075.48
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		508,907.64
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		308,929.32
Collected in 1978		303,803.16
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		5,126.16
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		213,370.12
Transfer From Taxes		
Redeemed in 1978		39,322.86
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		174,047.26
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		3,541,000.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		3,541,000.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	1,484,589.92
Taxes Receivable	514,033.80
Tax Title Liens	174,047.26
Foreclosed Property	3,541,000.00
Emergencies & Other Deferred Charges	97,789.27
State and Federal Aid Receivable	3,530.62
Other Receivables	5,408.51
Total	5,820,399.38
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	724,876.49
Reserves for Receivables	4,234,489.57
Surplus Dec. 31, 1978	861,033.32
Total	5,820,399.38

1978/3000

1409
Population 1970 15,090
Population 1978 14,465
S & P Rating
Moody Rating

General Tax Rate Per $100. 6.44
State Equalized Tax Rate 2.93

DOVER TOWN -- MORRIS CO.

Form of Government:
Town Council
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	318.80	Gross Debt	2.71
Net Debt	140.04	Net Debt	1.19
Debt Service	15.01	Tax Levy Collected	95.83
Total Tax Levy	374.14	Tax Levy Cancelled, Abated or Adjusted	1.69
Municipal Expenditures	244.87		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	25,400.00
Assessment of Taxes	14,680.00
Collection of Taxes	13,240.00
Planning, Housing & Development	15,150.00
Human Resources	3,200.00
Elections	4,200.00
General Administration (other)	510,594.42
JUDICIARY	
Municipal Courts	58,800.00
PUBLIC SAFETY	
Fire Protection	125,900.00
Police Protection	603,473.45
Civil Defense & Disaster Control	1,750.00
Environmental Inspection & Control	32,650.00
Other Public Safety	3,500.00
PUBLIC WORKS	
Streets and Drainage	446,651.00
Sewers and Sewage Processing	42,000.00
Garbage and Trash Disposal	163,200.00
Public Buildings and Grounds	34,900.00
Other Public Works	29,000.00
HEALTH and WELFARE	
Health Services Except Environmental	68,800.00
Welfare-Public Assistance	19,810.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	6,300.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	85,093.34
Land Reclamation & Conservation	
Other Recreational Services	5,000.00
EDUCATION (excluding schools)	
Libraries	99,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	214,100.00
Employee Fringe Benefits	90,700.00
Other Statutory Expenditures	10,000.00
CETA And Other Public Employment Programs	222,086.00
MUNICIPAL FUNCTIONS TOTAL	2,949,178.21
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	170,000.00
Interest Payments	47,100.00
DEFERRED CHARGES	107,378.78
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,676,798.66
RESERVE FOR UNCOLLECTED TAXES	268,440.62
EXPENDITURES TOTAL	7,218,896.27

REVENUES-REALIZED	
1978 Property Taxes Collected	5,162,632.54
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	132,272.94
Business Personalty Replacement Taxes	299,009.33
Taxes from Public Utilities	358,214.92
Other Miscellaneous Tax Revenues	
State Aid Revenues	109,657.46
Federal Aid Revenues	145,547.47
State and Local Fiscal Assistance Act Utilized	215,597.79
Sale of Acquired Property	
Other Miscellaneous Revenues	395,257.61
Total	6,818,190.06
Prior Years Surplus Appropriated	400,000.00
REVENUES TOTAL	7,218,190.06
Reserve For Uncollected Taxes	268,440.62
CAPITAL OUTLAY TOTAL	22,954.96
Public Enterprises	22,954.96
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,977,000	
Self-liquidating	1,711,000	1,102,211
Other	923,500	923,500
Total	4,611,500	2,025,711

ISSUED AND OUTSTANDING	
School	1,977,000.00
Self-Liquidating	1,711,000.00
Other	913,000.00
Total	4,601,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	169,939,051

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	325	1.88	1,511,900.00
2	Residential	3091	64.93	52,085,244.00
3	Farm			
4a	Commercial	333	20.85	16,726,555.00
4b	Industrial	36	6.99	5,608,700.00
4c	Apartments	26	5.34	4,284,100.00
Total		3811		80,216,499.00

Land Area 2.51 Sq. Miles

Net Valuation Taxable-Municipal	83,486,329
Net Valuation Taxable-County	194,740,132
State Equalized Valuation	179,476,326
State Equalization Ratio	45.56

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.55	2,846,699.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.45	830,099.66
County Library Taxes		
Local Municipal Purpose Taxes	.93	1,696,812.38
Veteran & Senior Citizen Taxes		105,660.00
Total Taxes for Rate Computation	2.93	5,479,271.04
Special District Taxes		
Bank Corp. Taxes		27,883.00
Added and Omitted Taxes		10,496.16
Total Taxes Levied - ABSTRACT		5,411,990.20
Total Taxes Billed		5,387,015.75
1978 TAXES COLLECTED		5,162,632.54
1978 Taxes Cancelled, Abated or Adjusted		91,073.31
Transfer to Tax Title Liens or Foreclosed		4,456.48
Balance Outstanding Dec. 31, 1978		128,853.42
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		136,841.14
Collected in 1978		131,046.19
Cancelled, Abated or Adjusted 1978		5,794.95
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		27,299.98
Transfer From Taxes		4,456.48
Redeemed in 1978		1,226.75
Cancelled, Abated or Adjusted (1978)		499.40
Transfers to Foreclosed Property		
Balance December 31, 1978		30,030.31
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		160,900.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		160,900.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	818,275.30
Taxes Receivable	128,853.42
Tax Title Liens	30,030.31
Foreclosed Property	160,900.00
Emergencies & Other Deferred Charges	31,794.42
State and Federal Aid Receivable	9,982.70
Other Receivables	177,578.42
Total	1,357,414.57
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	407,215.72
Reserves for Receivables	497,362.15
Surplus Dec. 31, 1978	452,836.70
Total	1,357,414.57

1978/3000

1507
Population 1970 44,185
Population 1978 64,518
S & P Rating A
Moody Rating A-1

General Tax Rate Per $100. 3.15
State Equalized Tax Rate 2.48

DOVER TOWNSHIP — OCEAN CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	759.73	Gross Debt	4.21
Net Debt	375.11	Net Debt	2.08
Debt Service	21.42	Tax Levy Collected	93.57
Total Tax Levy	507.73	Tax Levy Cancelled, Abated or Adjusted	.21
Municipal Expenditures	252.26		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	111,250.00
Municipal Clerk	110,600.00
Financial Administration	120,500.00
Assessment of Taxes	174,500.00
Collection of Taxes	84,190.00
Planning, Housing & Development	218,563.00
Human Resources	73,876.00
Elections	4,200.00
General Administration (other)	1,195,848.24
JUDICIARY	
Municipal Courts	155,300.00
PUBLIC SAFETY	
Fire Protection	8,000.00
Police Protection	3,566,554.00
Civil Defense & Disaster Control	26,235.00
Environmental Inspection & Control	175,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,854,399.31
Sewers and Sewage Processing	
Garbage and Trash Disposal	801,600.00
Public Buildings and Grounds	268,430.00
Other Public Works	123,429.00
HEALTH and WELFARE	
Health Services Except Environmental	132,333.01
Welfare-Public Assistance	99,814.42
Hospitals, Clinics, First Aid	14,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	147,000.00
Parks, Playgrounds, Shade Trees	362,046.12
Land Reclamation & Conservation	39,123.26
Other Recreational Services	609,270.64
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	90,887.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	916,000.00
Employee Fringe Benefits	328,409.50
Other Statutory Expenditures	35,000.00
CETA And Other Public Employment Programs	956,049.96
MUNICIPAL FUNCTIONS TOTAL	12,803,408.46
CAPITAL IMPROVEMENTS *MEMO*	100,000.00
DEBT SERVICE	
Principal Payments	719,000.00
Interest Payments	662,734.55
DEFERRED CHARGES	144,653.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	27,593,033.89
RESERVE FOR UNCOLLECTED TAXES	1,945,694.85
EXPENDITURES TOTAL	43,868,524.75

REVENUES-REALIZED	
1978 Property Taxes Collected	30,645,471.69
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	1,772,871.96
Business Personalty Replacement Taxes	714,100.53
Taxes from Public Utilities	2,591,687.84
Other Miscellaneous Tax Revenues	3,970.37
State Aid Revenues	454,129.67
Federal Aid Revenues	970,228.13
State and Local Fiscal Assistance Act Utilized	822,165.76
Sale of Acquired Property	
Other Miscellaneous Revenues	2,154,720.72
Total	40,129,346.67
Prior Years Surplus Appropriated	2,877,000.00
REVENUES TOTAL	43,006,346.67
Reserve For Uncollected Taxes	1,945,694.85
CAPITAL OUTLAY TOTAL	4,295,100.05
Public Enterprises	
Recreation—Culture	1,234,567.22
Public Works	629,805.25
Buildings and Grounds	2,354,681.25
Library and Education	
Conservation	76,046.33
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	24,815,084	
Self-liquidating		
Other	24,201,150	24,201,150
Total	49,016,234	24,201,150
ISSUED AND OUTSTANDING		
School		24,815,084.36
Self-Liquidating		
Other		12,524,000.00
Total		37,339,084.36
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		1,165,000,214

REAL PROPERTY VALUATIONS			
Code Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1 Vacant Land	6178	6.75	66,351,200.00
2 Residential	24551	71.61	703,453,200.00
3 Farm	220	1.13	11,022,100.00
4a Commercial	718	14.77	145,129,700.00
4b Industrial	6	3.35	32,930,900.00
4c Apartments	32	2.39	23,501,900.00
Total	31705		982,389,000.00
Land Area 41.62 Sq. Miles			
Net Valuation Taxable-Municipal			996,741,555
Net Valuation Taxable-County			1,239,021,159
State Equalized Valuation			1,260,096,622
State Equalization Ratio			78.86

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes		
Regional & Consolidated School Tax	1.66	20,964,226.94
School Taxes in Municipal Budget		
County Taxes	.44	* 5,571,221.13
County Library Taxes	.03	319,335.82
Local Municipal Purpose Taxes	.36	4,499,592.30
Veteran & Senior Citizen Taxes		678,850.00
Total Taxes for Rate Computation	2.49	32,033,226.19
Special District Taxes		738,250.00
Bank Corp. Taxes		61,172.05
Added and Omitted Taxes		603,950.50
Total Taxes Levied - ABSTRACT		32,757,748.74
Total Taxes Billed		32,750,673.77
1978 TAXES COLLECTED		30,645,471.69
1978 Taxes Cancelled, Abated or Adjusted		68,274.41
Transfer to Tax Title Liens or Foreclosed		104,182.60
Balance Outstanding Dec. 31, 1978		1,932,745.07
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		1,665,195.24
Collected in 1978		1,554,214.08
Cancelled, Abated or Adjusted 1978		44,916.55
Transfers to Tax Title Liens or Foreclosed		31,776.77
Balance December 31, 1978		34,287.84
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		310,637.39
Transfer From Taxes		135,959.37
Redeemed in 1978		218,657.88
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		227,938.88
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		1,645,200.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		1,645,200.00

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	4,732,469.44
Taxes Receivable	1,967,032.91
Tax Title Liens	227,938.88
Foreclosed Property	1,645,200.00
Emergencies & Other Deferred Charges	438,589.33
State and Federal Aid Receivable	27,102.63
Other Receivables	338,000.79
Total	9,376,333.98
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,502,108.50
Reserves for Receivables	4,178,172.58
Surplus Dec. 31, 1978	3,696,052.90
Total	9,376,333.98

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg.684.

0604

Population 1970 1,790
Population 1978 1,896
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.60
State Equalized Tax Rate 2.41

DOWNE TOWNSHIP — CUMBERLAND CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	156.12	Gross Debt	1.63
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	85.91
Total Tax Levy	292.20	Tax Levy Cancelled, Abated or Adjusted	1.90
Municipal Expenditures	162.54		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,815.00
Assessment of Taxes	10,700.00
Collection of Taxes	9,000.00
Planning, Housing & Development	6,000.00
Human Resources	
Elections	2,400.00
General Administration (other)	29,950.00
JUDICIARY	
Municipal Courts	5,500.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	4,300.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	5,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	78,800.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	8,220.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	50.00
Welfare-Public Assistance	1,170.00
Hospitals, Clinics, First Aid	7,750.00
Animal, Insect, & Rodent Control	1,900.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	400.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	7,200.00
Employee Fringe Benefits	
Other Statutory Expenditures	500.00
CETA And Other Public Employment Programs	26,255.20
MUNICIPAL FUNCTIONS TOTAL	213,910.20
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	17,263.29
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	554,014.24
RESERVE FOR UNCOLLECTED TAXES	77,000.00
EXPENDITURES TOTAL	862,187.73

REVENUES-REALIZED	
1978 Property Taxes Collected	477,993.94
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	49,758.32
Business Personalty Replacement Taxes	33,869.96
Taxes from Public Utilities	113,837.09
Other Miscellaneous Tax Revenues	
State Aid Revenues	12,168.24
Federal Aid Revenues	24,783.65
State and Local Fiscal Assistance Act Utilized	6,765.00
Sale of Acquired Property	
Other Miscellaneous Revenues	53,314.53
Total	772,490.73
Prior Years Surplus Appropriated	93,997.05
REVENUES TOTAL	866,487.78
Reserve For Uncollected Taxes	77,100.00
CAPITAL OUTLAY TOTAL	16,000.00
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	16,000.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	296,000	
Self-liquidating		
Other		
Total	296,000	
ISSUED AND OUTSTANDING		
School		296,000.00
Self-Liquidating		
Other		
Total		296,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		18,141,412

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1148	21.90	4,187,200.00
2	Residential	953	60.11	11,494,000.00
3	Farm	106	7.30	1,396,000.00
4a	Commercial	77	10.46	2,000,000.00
4b	Industrial	2	.24	45,000.00
4c	Apartments			
Total		2286		19,122,200.00

Land Area 54.35 Sq. Miles

Net Valuation Taxable-Municipal	19,819,729
Net Valuation Taxable-County	19,433,396
State Equalized Valuation	21,370,342
State Equalization Ratio	92.50

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.46	312,927.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.94	* 200,669.49
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		25,750.00
Total Taxes for Rate Computation	2.40	539,346.74
Special District Taxes		40,417.50
Bank Corp. Taxes		
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		554,014.24
Total Taxes Billed		556,360.38
1978 TAXES COLLECTED		477,993.94
1978 Taxes Cancelled, Abated or Adjusted		10,567.55
Transfer to Tax Title Liens or Foreclosed		6,901.10
Balance Outstanding Dec. 31, 1978		60,897.79
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		50,127.71
Collected in 1978		46,280.43
Cancelled, Abated or Adjusted 1978		162.65
Transfers to Tax Title Liens or Foreclosed		3,553.20
Balance December 31, 1978		131.43
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		27,107.47
Transfer From Taxes		10,860.99
Redeemed in 1978		3,467.89
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		34,500.57
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		5,646.42
Transfers From Taxes or Liens		353.58
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		6,000.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		481,385.66
Taxes Receivable		61,029.22
Tax Title Liens		34,500.57
Foreclosed Property		6,000.00
Emergencies & Other Deferred Charges		18,962.00
State and Federal Aid Receivable		
Other Receivables		1,758.72
Total		603,636.17
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		265,810.67
Reserves for Receivables		103,288.51
Surplus Dec. 31, 1978		234,536.99
Total		603,636.17

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0210

Population 1970 20,170
Population 1978 18,559
S & P Rating A
Moody Rating A

General Tax Rate Per $100. 2.97
State Equalized Tax Rate 3.07

DUMONT BOROUGH — BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	181.51	Gross Debt	1.28
Net Debt	129.46	Net Debt	.91
Debt Service	9.06	Tax Levy Collected	97.58
Total Tax Levy	475.29	Tax Levy Cancelled, Abated or Adjusted	.63
Municipal Expenditures	192.77		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	21,800.00
Assessment of Taxes	16,775.00
Collection of Taxes	36,161.25
Planning, Housing & Development	5,500.00
Human Resources	7,000.00
Elections	
General Administration (other)	208,448.11
JUDICIARY	
Municipal Courts	16,685.00
PUBLIC SAFETY	
Fire Protection	119,800.00
Police Protection	791,698.09
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	19,035.00
Other Public Safety	12,500.00
PUBLIC WORKS	
Streets and Drainage	425,028.20
Sewers and Sewage Processing	320,893.12
Garbage and Trash Disposal	282,349.00
Public Buildings and Grounds	42,309.25
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	50,983.00
Welfare-Public Assistance	5,466.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	15,578.00
Land Reclamation & Conservation	
Other Recreational Services	64,730.00
EDUCATION (excluding schools)	
Libraries	112,670.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	196,813.62
Employee Fringe Benefits	73,918.24
Other Statutory Expenditures	5,600.00
CETA And Other Public Employment Programs	129,224.51
MUNICIPAL FUNCTIONS TOTAL	2,981,065.39
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	80,000.00
Interest Payments	88,158.26
DEFERRED CHARGES	35,914.60
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,320,242.48
RESERVE FOR UNCOLLECTED TAXES	392,417.04
EXPENDITURES TOTAL	9,897,797.77

REVENUES-REALIZED		
1978 Property Taxes Collected		8,601,697.06
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		68,752.14
Business Personalty Replacement Taxes		68,051.19
Taxes from Public Utilities		543,454.13
Other Miscellaneous Tax Revenues		
State Aid Revenues		140,386.40
Federal Aid Revenues		85,747.94
State and Local Fiscal Assistance Act Utilized		165,601.15
Sale of Acquired Property		
Other Miscellaneous Revenues		129,842.33
	Total	9,803,532.34
Prior Years Surplus Appropriated		
REVENUES	TOTAL	9,803,532.34
Reserve For Uncollected Taxes		392,417.04
CAPITAL OUTLAY	TOTAL	168,017.22
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		168,017.22
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	966,000	
Self-liquidating		
Other	2,402,607	2,402,607
Total	3,368,607	2,402,607

ISSUED AND OUTSTANDING		
School		866,000.00
Self-Liquidating		
Other		1,581,000.00
	Total	2,447,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		263,346,557

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	133	.73	2,126,300.00
2	Residential	4841	88.35	256,323,350.00
3	Farm	2	.01	28,200.00
4a	Commercial	122	5.14	14,923,300.00
4b	Industrial	12	.42	1,213,500.00
4c	Apartments	26	5.34	15,504,800.00
Total		5136		290,119,450.00

Land Area 1.80 Sq. Miles

Net Valuation Taxable-Municipal	295,318,372
Net Valuation Taxable-County	268,542,649
State Equalized Valuation	285,833,339
State Equalization Ratio	103.38

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.85	5,288,079.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.36	1,032,163.48
County Library Taxes		
Local Municipal Purpose Taxes	.85	2,438,216.93
Veteran & Senior Citizen Taxes		182,170.00
Total Taxes for Rate Computation	3.06	8,940,629.41
Special District Taxes		
Bank Corp. Taxes		5,882.45
Added and Omitted Taxes		56,588.23
Total Taxes Levied - ABSTRACT		8,820,930.09
Total Taxes Billed		8,815,047.64
1978 TAXES COLLECTED		8,601,697.06
1978 Taxes Cancelled, Abated or Adjusted		55,192.68
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		158,157.90

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	70,741.47
Collected in 1978	68,752.14
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	1,989.33
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	4,959.99
Transfer From Taxes	
Redeemed in 1978	
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	4,959.99
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	47,526.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	47,526.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	394,304.78
Taxes Receivable	160,147.23
Tax Title Liens	4,959.99
Foreclosed Property	47,526.00
Emergencies & Other Deferred Charges	71,707.85
State and Federal Aid Receivable	
Other Receivables	4,394.30
Total	683,040.15
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	387,423.35
Reserves for Receivables	217,027.52
Surplus Dec. 31, 1978	78,589.28
Total	683,040.15

1203

Population 1970 7,075
Population 1978 6,547
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.91
State Equalized Tax Rate 2.94

DUNELLEN BOROUGH – MIDDLESEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	87.03	Gross Debt	.65
Net Debt	27.77	Net Debt	.21
Debt Service	9.78	Tax Levy Collected	97.54
Total Tax Levy	426.25	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	187.73		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,400.00
Assessment of Taxes	7,235.00
Collection of Taxes	21,354.00
Planning, Housing & Development	9,100.00
Human Resources	7,800.00
Elections	1,900.00
General Administration (other)	104,022.00
JUDICIARY	
Municipal Courts	21,393.00
PUBLIC SAFETY	
Fire Protection	46,180.00
Police Protection	388,354.00
Civil Defense & Disaster Control	300.00
Environmental Inspection & Control	2,748.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	119,674.00
Sewers and Sewage Processing	34,000.00
Garbage and Trash Disposal	20,725.00
Public Buildings and Grounds	41,040.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	9,996.00
Welfare-Public Assistance	3,558.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,500.00
Land Reclamation & Conservation	200.00
Other Recreational Services	29,994.00
EDUCATION (excluding schools)	
Libraries	33,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	73,100.00
Employee Fringe Benefits	24,500.00
Other Statutory Expenditures	2,644.00
CETA And Other Public Employment Programs	28,316.00
MUNICIPAL FUNCTIONS TOTAL	1,042,533.00
CAPITAL IMPROVEMENTS *MEMO*	3,000.00
DEBT SERVICE	
Principal Payments	60,000.00
Interest Payments	4,035.00
DEFERRED CHARGES	12,520.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,372,744.77
RESERVE FOR UNCOLLECTED TAXES	110,000.00
EXPENDITURES TOTAL	3,601,832.77

REVENUES-REALIZED		
1978 Property Taxes Collected		2,727,769.11
1978 Payments in Lieu of Taxes		6,014.88
Delinquent Tax & Lien Collections		87,324.83
Business Personalty Replacement Taxes		213,461.59
Taxes from Public Utilities		205,996.04
Other Miscellaneous Tax Revenues		
State Aid Revenues		57,534.17
Federal Aid Revenues		19,539.00
State and Local Fiscal Assistance Act Utilized		54,652.00
Sale of Acquired Property		
Other Miscellaneous Revenues		73,183.71
	Total	3,445,475.33
Prior Years Surplus Appropriated		120,000.00
REVENUES	TOTAL	3,565,475.33
Reserve For Uncollected Taxes		110,000.00
CAPITAL OUTLAY	TOTAL	384,901.12
Public Enterprises		
Recreation—Culture		1,000.00
Public Works		383,901.12
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	388,000	
Self-liquidating		
Other	181,804	181,804
Total	569,804	181,804
ISSUED AND OUTSTANDING		
School		388,000.00
Self-Liquidating		
Other		97,500.00
Total		485,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		87,846,914

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	65	.81	750,800.00
2	Residential	1769	79.13	73,635,500.00
3	Farm			
4a	Commercial	102	12.03	11,193,500.00
4b	Industrial	7	6.88	6,406,200.00
4c	Apartments	4	1.15	1,074,100.00
Total		1947		93,060,100.00

Land Area	1.04 Sq. Miles	
Net Valuation Taxable-Municipal		96,087,100
Net Valuation Taxable-County		100,334,045
State Equalized Valuation		95,118,730
State Equalization Ratio		101.15

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.84	1,749,502.02
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.66	623,242.75
County Library Taxes		
Local Municipal Purpose Taxes	.44	413,994.87
Veteran & Senior Citizen Taxes		70,770.00
Total Taxes for Rate Computation	2.94	2,857,509.64
Special District Taxes		
Bank Corp. Taxes		3,283.36
Added and Omitted Taxes		659.37
Total Taxes Levied - ABSTRACT		2,790,682.37
Total Taxes Billed		2,796,561.18
1978 TAXES COLLECTED		2,727,769.11
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		7,536.90
Balance Outstanding Dec. 31, 1978		59,445.96
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		112,321.09
Collected in 1978		87,324.83
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		24,996.26
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		26,642.80
Transfer From Taxes		7,536.90
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		34,179.70
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	161,044.62
Taxes Receivable	84,442.22
Tax Title Liens	34,179.70
Foreclosed Property	
Emergencies & Other Deferred Charges	21,790.00
State and Federal Aid Receivable	20,320.00
Other Receivables	1,892.42
Total	323,668.96
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	90,739.43
Reserves for Receivables	120,514.34
Surplus Dec. 31, 1978	112,415.19
Total	323,668.96

1508

Population 1970 830
Population 1978 1,009
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.16
State Equalized Tax Rate 2.41

EAGLESWOOD TOWNSHIP — OCEAN CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	958.62	Gross Debt	4.91
Net Debt	59.74	Net Debt	.31
Debt Service		Tax Levy Collected	76.23
Total Tax Levy	502.69	Tax Levy Cancelled, Abated or Adjusted	1.68
Municipal Expenditures	279.52		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,000.00
Assessment of Taxes	
Collection of Taxes	9,500.00
Planning, Housing & Development	10,858.00
Human Resources	
Elections	
General Administration (other)	27,550.00
JUDICIARY	
Municipal Courts	3,000.00
PUBLIC SAFETY	
Fire Protection	5,000.00
Police Protection	1,600.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	1,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	17,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	17,500.00
Public Buildings and Grounds	2,100.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,200.00
Welfare-Public Assistance	1,500.00
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	3,150.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	4,000.00
EDUCATION (excluding schools)	
Libraries	100.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,600.00
Employee Fringe Benefits	
Other Statutory Expenditures	300.00
CETA And Other Public Employment Programs	13,292.00
MUNICIPAL FUNCTIONS TOTAL	125,750.00
CAPITAL IMPROVEMENTS *MEMO*	3,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	470,231.39
RESERVE FOR UNCOLLECTED TAXES	156,288.34
EXPENDITURES TOTAL	752,269.73

REVENUES-REALIZED	
1978 Property Taxes Collected	386,059.33
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	108,143.95
Business Personalty Replacement Taxes	4,648.76
Taxes from Public Utilities	76,393.93
Other Miscellaneous Tax Revenues	
State Aid Revenues	5,865.00
Federal Aid Revenues	9,627.00
State and Local Fiscal Assistance Act Utilized	21,944.03
Sale of Acquired Property	17,385.42
Other Miscellaneous Revenues	33,234.85
Total	663,302.27
Prior Years Surplus Appropriated	27,000.00
REVENUES TOTAL	690,302.27
Reserve For Uncollected Taxes	156,288.34
CAPITAL OUTLAY TOTAL	7,284.60
Public Enterprises	
Recreation—Culture	
Public Works	6,255.60
Buildings and Grounds	1,029.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	906,970	
Self-liquidating		
Other	60,275	60,275
Total	967,245	60,275
ISSUED AND OUTSTANDING		
School		734,950.06
Self-Liquidating		
Other		
Total		734,950.06
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		19,693,225

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	886	41.34	6,518,700.00
2	Residential	527	47.04	7,417,750.00
3	Farm	4	.43	68,200.00
4a	Commercial	39	8.00	1,261,450.00
4b	Industrial	7	3.18	502,200.00
4c	Apartments			
Total		1463		15,768,300.00

Land Area 16.50 Sq. Miles

Net Valuation Taxable-Municipal	15,972,397
Net Valuation Taxable-County	20,387,205
State Equalized Valuation	20,870,283
State Equalization Ratio	76.30

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.64	342,581.00
Regional & Consolidated School Tax	.16	33,396.75
School Taxes in Municipal Budget		
County Taxes	.43	* 89,114.44
County Library Taxes	.02	5,139.20
Local Municipal Purpose Taxes	.16	34,200.00
Veteran & Senior Citizen Taxes		16,850.00
Total Taxes for Rate Computation	2.41	521,281.39
Special District Taxes		
Bank Corp. Taxes		793.07
Added and Omitted Taxes		1,991.62
Total Taxes Levied - ABSTRACT		507,216.08
Total Taxes Billed		506,423.01
1978 TAXES COLLECTED		386,059.33
1978 Taxes Cancelled, Abated or Adjusted		8,484.60
Transfer to Tax Title Liens or Foreclosed		38,457.56
Balance Outstanding Dec. 31, 1978		73,421.52
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		176,133.65
Collected in 1978		83,844.89
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		36,177.98
Balance December 31, 1978		56,110.78
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		70,476.67
Transfer From Taxes		81,338.35
Redeemed in 1978		24,299.06
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		127,515.96
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		26,630.42
Transfers From Taxes or Liens		
Sale for Cash (1978)		17,385.42
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		9,245.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	360,695.11
Taxes Receivable	129,532.30
Tax Title Liens	127,515.96
Foreclosed Property	9,245.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	12,442.36
Other Receivables	2,402.92
Total	641,833.65
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	267,242.99
Reserves for Receivables	268,696.18
Surplus Dec. 31, 1978	105,894.48
Total	641,833.65

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1008

Population 1970 2,575
Population 1978 3,171
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.02
State Equalized Tax Rate 2.05

EAST AMWELL TOWNSHIP — HUNTERDON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 108.11
Net Debt
Debt Service
Total Tax Levy 453.58
Municipal Expenditures 198.17

PER CENT:
Gross Debt .55
Net Debt
Tax Levy Collected 90.98
Tax Levy Cancelled, Abated or Adjusted 1.02

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,500.00
Assessment of Taxes	27,171.37
Collection of Taxes	12,000.00
Planning, Housing & Development	18,400.00
Human Resources	
Elections	
General Administration (other)	53,650.00
JUDICIARY	
Municipal Courts	4,750.00
PUBLIC SAFETY	
Fire Protection	14,700.00
Police Protection	12,750.00
Civil Defense & Disaster Control	250.00
Environmental Inspection & Control	13,055.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	206,190.32
Sewers and Sewage Processing	
Garbage and Trash Disposal	5,200.00
Public Buildings and Grounds	27,800.00
Other Public Works	5,000.00
HEALTH and WELFARE	
Health Services Except Environmental	8,300.00
Welfare-Public Assistance	1,050.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	7,000.00
Land Reclamation & Conservation	600.00
Other Recreational Services	1,650.72
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	13,500.00
Employee Fringe Benefits	2,200.00
Other Statutory Expenditures	1,600.00
CETA And Other Public Employment Programs	5,231.82
MUNICIPAL FUNCTIONS TOTAL	451,549.23
CAPITAL IMPROVEMENTS *MEMO*	8,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	3,026.39
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,408,726.53
RESERVE FOR UNCOLLECTED TAXES	173,817.29
EXPENDITURES TOTAL	2,037,119.44

REVENUES-REALIZED	
1978 Property Taxes Collected	1,309,810.56
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	146,882.68
Business Personalty Replacement Taxes	59,095.02
Taxes from Public Utilities	118,999.28
Other Miscellaneous Tax Revenues	
State Aid Revenues	18,707.40
Federal Aid Revenues	4,604.64
State and Local Fiscal Assistance Act Utilized	29,271.04
Sale of Acquired Property	
Other Miscellaneous Revenues	153,713.44
Total	1,841,084.06
Prior Years Surplus Appropriated	233,500.00
REVENUES TOTAL	2,074,584.06
Reserve For Uncollected Taxes	173,817.29
CAPITAL OUTLAY TOTAL	4,405.64
Public Enterprises	
Recreation—Culture	
Public Works	4,405.64
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	342,802	
Self-liquidating		
Other		
Total	342,802	
ISSUED AND OUTSTANDING		
School		342,802.19
Self-Liquidating		
Other		
Total		342,802.19
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		62,112,708

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	244	5.99	4,134,000.00
2	Residential	715	60.59	41,793,400.00
3	Farm	568	25.62	17,668,047.00
4a	Commercial	43	7.01	4,832,892.00
4b	Industrial			
4c	Apartments	4	.79	548,300.00
Total		1574		68,976,639.00

Land Area 28.10 Sq. Miles

Net Valuation Taxable-Municipal	69,773,149
Net Valuation Taxable-County	66,505,760
State Equalized Valuation	68,924,005
State Equalization Ratio	101.25

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE ▼		
Local District School Taxes	.90	617,296.50
Regional & Consolidated School Tax	.71	490,549.26
School Taxes in Municipal Budget		
County Taxes	.41	284,754.44
County Library Taxes	.02	16,126.33
Local Municipal Purpose Taxes		56.09
Veteran & Senior Citizen Taxes		20,790.00
Total Taxes for Rate Computation	2.04	1,429,572.62
Special District Taxes		
Bank Corp. Taxes		727.83
Added and Omitted Taxes		28,788.77
Total Taxes Levied - ABSTRACT		1,438,299.22
Total Taxes Billed		1,439,696.51
1978 TAXES COLLECTED		1,309,810.56
1978 Taxes Cancelled, Abated or Adjusted		14,734.24
Transfer to Tax Title Liens or Foreclosed		3,511.70
Balance Outstanding Dec. 31, 1978		111,640.01
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		160,806.76
Collected in 1978		144,009.66
Cancelled, Abated or Adjusted 1978		8,565.62
Transfers to Tax Title Liens or Foreclosed		2,964.67
Balance December 31, 1978		5,266.81
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		5,424.44
Transfer From Taxes		6,890.02
Redeemed in 1978		2,873.02
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		9,441.44
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	951,099.57
Taxes Receivable	116,906.82
Tax Title Liens	9,441.44
Foreclosed Property	
Emergencies & Other Deferred Charges	8,363.37
State and Federal Aid Receivable	636.95
Other Receivables	852.50
Total	1,087,300.65
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	78,812.96
Reserves for Receivables	127,200.76
Surplus Dec. 31, 1978	881,286.93
Total	1,087,300.65

1204
Population 1970 34,300
Population 1978 37,851
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 3.84
State Equalized Tax Rate 3.14

EAST BRUNSWICK TOWNSHIP — MIDDLESEX CO.

Form of Government: Mayor-Council Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	734.93	Gross Debt	4.36
Net Debt	382.87	Net Debt	2.27
Debt Service	31.26	Tax Levy Collected	97.79
Total Tax Levy	583.72	Tax Levy Cancelled, Abated or Adjusted	.21
Municipal Expenditures	259.03		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	64,500.00
Municipal Clerk	101,269.00
Financial Administration	93,072.00
Assessment of Taxes	75,858.00
Collection of Taxes	79,668.00
Planning, Housing & Development	102,725.00
Human Resources	63,211.00
Elections	
General Administration (other)	1,559,007.00
JUDICIARY	
Municipal Courts	83,759.00
PUBLIC SAFETY	
Fire Protection	145,348.00
Police Protection	1,637,589.00
Civil Defense & Disaster Control	103,400.00
Environmental Inspection & Control	145,074.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	731,771.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	617,587.24
Public Buildings and Grounds	543,492.00
Other Public Works	2,350.00
HEALTH and WELFARE	
Health Services Except Environmental	171,514.38
Welfare-Public Assistance	18,100.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	246,676.00
Land Reclamation & Conservation	2,975.00
Other Recreational Services	180,687.00
EDUCATION (excluding schools)	
Libraries	580,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	475,091.00
Employee Fringe Benefits	
Other Statutory Expenditures	65,000.00
CETA And Other Public Employment Programs	78,968.00
MUNICIPAL FUNCTIONS TOTAL	7,968,691.62
CAPITAL IMPROVEMENTS *MEMO*	30,000.00
DEBT SERVICE	
Principal Payments	585,000.00
Interest Payments	598,360.72
DEFERRED CHARGES	1,217.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	16,954,498.39
RESERVE FOR UNCOLLECTED TAXES	651,372.00
EXPENDITURES TOTAL	26,759,139.73

REVENUES-REALIZED	
1978 Property Taxes Collected	21,624,132.38
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	566,752.36
Business Personalty Replacement Taxes	587,008.89
Taxes from Public Utilities	1,451,869.65
Other Miscellaneous Tax Revenues	
State Aid Revenues	371,661.24
Federal Aid Revenues	24,370.00
State and Local Fiscal Assistance Act Utilized	369,254.24
Sale of Acquired Property	
Other Miscellaneous Revenues	1,081,248.54
Total	26,076,297.30
Prior Years Surplus Appropriated	395,820.00
REVENUES TOTAL	26,472,117.30
Reserve For Uncollected Taxes	651,372.00
CAPITAL OUTLAY TOTAL	3,064,419.41
Public Enterprises	368,992.90
Recreation—Culture	110,758.54
Public Works	920,414.72
Buildings and Grounds	1,559,654.83
Library and Education	104,598.42
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,504,000	
Self-liquidating	9,154,200	3,897,693
Other	11,159,671	10,594,205
Total	27,817,871	14,491,899

ISSUED AND OUTSTANDING	
School	7,504,000.00
Self-Liquidating	9,154,200.00
Other	10,393,500.00
Total	27,051,700.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	638,534,272

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1631	3.55	19,894,500.00
2	Residential	9383	70.49	395,382,400.00
3	Farm	191	.71	3,985,000.00
4a	Commercial	328	15.77	88,451,200.00
4b	Industrial	80	6.34	35,540,300.00
4c	Apartments	11	3.14	17,621,500.00
Total		11624		560,874,900.00

Land Area 22.20 Sq. Miles	
Net Valuation Taxable-Municipal	569,048,490
Net Valuation Taxable-County	719,408,059
State Equalized Valuation	694,764,080
State Equalization Ratio	81.69

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.79	
Local District School Taxes		12,449,079.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.65	4,505,419.39
County Library Taxes		
Local Municipal Purpose Taxes	.70	4,860,196.38
Veteran & Senior Citizen Taxes		229,870.00
Total Taxes for Rate Computation	3.14	22,044,564.77
Special District Taxes		
Bank Corp. Taxes		19,094.01
Added and Omitted Taxes		260,643.44
Total Taxes Levied - ABSTRACT		22,094,432.22
Total Taxes Billed		22,112,105.46
1978 TAXES COLLECTED		21,624,132.38
1978 Taxes Cancelled, Abated or Adjusted		46,784.65
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		441,188.43
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		1,019,278.37
Collected in 1978		494,034.19
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		8,298.46
Balance December 31, 1978		516,945.72
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		233,845.77
Transfer From Taxes		11,217.96
Redeemed in 1978		72,718.17
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		172,345.56
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		907,119.58
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		907,119.58

CURRENT FINANCES DECEMBER 31, 1978

ASSETS	
Cash Dec. 31, 1978	1,222,581.43
Taxes Receivable	958,134.15
Tax Title Liens	172,345.56
Foreclosed Property	907,119.58
Emergencies & Other Deferred Charges	180,000.00
State and Federal Aid Receivable	71,947.03
Other Receivables	181,935.02
Total	3,694,062.77
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	829,188.41
Reserves for Receivables	2,211,534.31
Surplus Dec. 31, 1978	653,340.05
Total	3,694,062.77

0803

Population 1970 3,290
Population 1978 3,786
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.01
State Equalized Tax Rate 2.09

EAST GREENWICH TOWNSHIP – GLOUCESTER CO.

Form of Government: Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	157.03	Gross Debt	1.19
Net Debt	4.30	Net Debt	.03
Debt Service		Tax Levy Collected	93.96
Total Tax Levy	320.23	Tax Levy Cancelled, Abated or Adjusted	.12
Municipal Expenditures	263.65		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,700.00
Assessment of Taxes	6,815.00
Collection of Taxes	11,000.00
Planning, Housing & Development	8,820.00
Human Resources	
Elections	
General Administration (other)	81,925.00
JUDICIARY	
Municipal Courts	32,400.00
PUBLIC SAFETY	
Fire Protection	30,450.00
Police Protection	183,824.00
Civil Defense & Disaster Control	450.00
Environmental Inspection & Control	12,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	160,960.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	27,000.00
Public Buildings and Grounds	19,800.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	9,650.00
Welfare-Public Assistance	4,625.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	10,400.00
Land Reclamation & Conservation	
Other Recreational Services	2,450.00
EDUCATION (excluding schools)	
Libraries	2,200.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	33,000.00
Employee Fringe Benefits	11,000.00
Other Statutory Expenditures	1,600.00
CETA And Other Public Employment Programs	35,951.00
MUNICIPAL FUNCTIONS TOTAL	700,020.00
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	185,942.66
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,185,458.29
RESERVE FOR UNCOLLECTED TAXES	112,200.00
EXPENDITURES TOTAL	2,183,620.95

REVENUES-REALIZED	
1978 Property Taxes Collected	1,141,465.42
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	91,950.79
Business Personalty Replacement Taxes	33,032.38
Taxes from Public Utilities	683,918.87
Other Miscellaneous Tax Revenues	
State Aid Revenues	23,662.36
Federal Aid Revenues	32,866.13
State and Local Fiscal Assistance Act Utilized	56,266.00
Sale of Acquired Property	
Other Miscellaneous Revenues	123,659.68
Total	2,186,821.63
Prior Years Surplus Appropriated	206,992.03
REVENUES TOTAL	2,393,813.66
Reserve For Uncollected Taxes	112,200.00
CAPITAL OUTLAY TOTAL	85,575.00
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	85,575.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	578,226	
Self-liquidating	3,000	3,000
Other	13,287	13,287
Total	594,513	16,287

ISSUED AND OUTSTANDING	
School	556,226.02
Self-Liquidating	
Other	
Total	556,226.02
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	49,776,412

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	205	3.38	1,308,800.00
2	Residential	981	68.02	26,328,800.00
3	Farm	371	16.39	6,345,700.00
4a	Commercial	45	7.98	3,087,600.00
4b	Industrial	8	3.48	1,346,400.00
4c	Apartments	6	.75	290,000.00
Total		1616		38,707,300.00

Land Area 14.89 Sq. Miles

Net Valuation Taxable-Municipal	39,510,290
Net Valuation Taxable-County	54,944,311
State Equalized Valuation	56,529,225
State Equalization Ratio	69.46

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.82	468,611.50
Regional & Consolidated School Tax	.69	390,814.88
School Taxes in Municipal Budget		
County Taxes	.57	321,455.42
County Library Taxes	.01	4,576.49
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		31,230.00
Total Taxes for Rate Computation	2.09	1,216,688.29
Special District Taxes		
Bank Corp. Taxes		1,426.24
Added and Omitted Taxes		25,518.70
Total Taxes Levied - ABSTRACT		1,212,403.23
Total Taxes Billed		1,214,778.43
1978 TAXES COLLECTED		1,141,465.42
1978 Taxes Cancelled, Abated or Adjusted		1,467.57
Transfer to Tax Title Liens or Foreclosed		490.63
Balance Outstanding Dec. 31, 1978		71,354.81
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		100,909.93
Collected in 1978		86,709.13
Cancelled, Abated or Adjusted 1978		6,577.13
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		7,623.67
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		6,476.31
Transfer From Taxes		490.63
Redeemed in 1978		5,241.66
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		1,725.28
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	869,348.06
Taxes Receivable	78,978.48
Tax Title Liens	1,725.28
Foreclosed Property	
Emergencies & Other Deferred Charges	409.45
State and Federal Aid Receivable	12,000.00
Other Receivables	21,812.53
Total	984,273.80
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	147,059.35
Reserves for Receivables	102,516.29
Surplus Dec. 31, 1978	734,698.16
Total	984,273.80

1410

Population 1970 7,750
Population 1978 9,429
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.10
State Equalized Tax Rate 1.71

EAST HANOVER TOWNSHIP — MORRIS CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	619.77	Gross Debt	1.97
Net Debt	227.35	Net Debt	.72
Debt Service	12.50	Tax Levy Collected	98.86
Total Tax Levy	647.60	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	270.62		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	33,939.23
Assessment of Taxes	22,353.81
Collection of Taxes	28,249.46
Planning, Housing & Development	21,978.54
Human Resources	15,364.27
Elections	1,936.13
General Administration (other)	338,636.76
JUDICIARY	
Municipal Courts	17,995.42
PUBLIC SAFETY	
Fire Protection	50,211.54
Police Protection	577,626.06
Civil Defense & Disaster Control	8,623.87
Environmental Inspection & Control	39,692.24
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	190,346.35
Sewers and Sewage Processing	105,979.00
Garbage and Trash Disposal	18,735.00
Public Buildings and Grounds	47,036.26
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	35,375.55
Welfare-Public Assistance	4,531.00
Hospitals, Clinics, First Aid	3,200.00
Animal, Insect, & Rodent Control	6,525.54
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,409.00
Land Reclamation & Conservation	2,724.28
Other Recreational Services	121,592.95
EDUCATION (excluding schools)	
Libraries	62,688.17
Other Educational Services	6,150.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	123,904.90
Employee Fringe Benefits	73,067.66
Other Statutory Expenditures	9,022.18
CETA And Other Public Employment Programs	68,482.71
MUNICIPAL FUNCTIONS TOTAL	2,037,377.88
CAPITAL IMPROVEMENTS *MEMO*	65,000.00
DEBT SERVICE	
Principal Payments	79,000.00
Interest Payments	38,885.00
DEFERRED CHARGES	150,799.97
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,812,984.79
RESERVE FOR UNCOLLECTED TAXES	245,635.39
EXPENDITURES TOTAL	8,364,683.03

REVENUES-REALIZED	
1978 Property Taxes Collected	6,042,972.85
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	126,562.38
Business Personalty Replacement Taxes	279,511.83
Taxes from Public Utilities	1,210,048.46
Other Miscellaneous Tax Revenues	
State Aid Revenues	55,111.08
Federal Aid Revenues	56,653.97
State and Local Fiscal Assistance Act Utilized	126,436.00
Sale of Acquired Property	
Other Miscellaneous Revenues	208,493.03
Total	8,105,789.60
Prior Years Surplus Appropriated	600,000.00
REVENUES TOTAL	8,705,789.60
Reserve For Uncollected Taxes	245,635.39
CAPITAL OUTLAY TOTAL	271,612.20
Public Enterprises	30,573.00
Recreation—Culture	9,075.20
Public Works	129,583.12
Buildings and Grounds	102,380.88
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,568,970	
Self-liquidating	1,584,000	1,452,799
Other	690,850	690,850
Total	5,843,820	2,143,649

ISSUED AND OUTSTANDING	
School	3,568,970.25
Self-Liquidating	1,584,000.00
Other	603,000.00
Total	5,755,970.25
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	297,270,168

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	529	5.64	10,858,500.00
2	Residential	2242	42.64	82,037,500.00
3	Farm	25	.41	792,700.00
4a	Commercial	135	44.69	85,988,200.00
4b	Industrial	34	6.62	12,741,000.00
4c	Apartments			
Total		2965		192,417,900.00

Land Area 8.21 Sq. Miles

Net Valuation Taxable-Municipal	193,769,709
Net Valuation Taxable-County	355,591,449
State Equalized Valuation	350,442,066
State Equalization Ratio	55.12

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.74	2,596,965.50
Regional & Consolidated School Tax	.48	1,702,260.70
School Taxes in Municipal Budget		
County Taxes	.43	1,513,758.59
County Library Taxes		
Local Municipal Purpose Taxes	.05	182,465.20
Veteran & Senior Citizen Taxes		58,260.00
Total Taxes for Rate Computation	1.70	6,053,709.99
Special District Taxes		
Bank Corp. Taxes		5,200.19
Added and Omitted Taxes		105,551.04
Total Taxes Levied - ABSTRACT		6,106,201.22
Total Taxes Billed		6,112,412.02
1978 TAXES COLLECTED		6,042,972.85
1978 Taxes Cancelled, Abated or Adjusted		5,251.40
Transfer to Tax Title Liens or Foreclosed		14,287.90
Balance Outstanding Dec. 31, 1978		49,899.87
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		122,369.23
Collected in 1978		110,343.63
Cancelled, Abated or Adjusted 1978		50.00
Transfers to Tax Title Liens or Foreclosed		11,975.60
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		52,979.53
Transfer From Taxes		27,933.72
Redeemed in 1978		16,218.75
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		64,694.50
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		80,850.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		80,850.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,484,164.51
Taxes Receivable		49,899.87
Tax Title Liens		64,694.50
Foreclosed Property		80,850.00
Emergencies & Other Deferred Charges		278,499.48
State and Federal Aid Receivable		7,103.76
Other Receivables		42,273.60
Total		2,007,485.72
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		552,100.80
Reserves for Receivables		237,717.97
Surplus Dec. 31, 1978		1,217,666.95
Total		2,007,485.72

0902

Population 1970 1,925
Population 1978 1,873
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.90
State Equalized Tax Rate 4.03

EAST NEWARK BOROUGH – HUDSON CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	113.99	Gross Debt	1.14
Net Debt	113.99	Net Debt	1.14
Debt Service	1.64	Tax Levy Collected	96.77
Total Tax Levy	434.72	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	344.41		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,800.00
Assessment of Taxes	8,710.00
Collection of Taxes	5,240.00
Planning, Housing & Development	
Human Resources	3,904.00
Elections	814.00
General Administration (other)	101,055.00
JUDICIARY	
Municipal Courts	12,333.00
PUBLIC SAFETY	
Fire Protection	25,000.00
Police Protection	180,089.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	644.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	30,960.00
Sewers and Sewage Processing	64,751.00
Garbage and Trash Disposal	23,080.00
Public Buildings and Grounds	26,500.00
Other Public Works	4,720.00
HEALTH and WELFARE	
Health Services Except Environmental	12,447.00
Welfare-Public Assistance	6,300.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	9,128.00
Land Reclamation & Conservation	128.00
Other Recreational Services	500.00
EDUCATION (excluding schools)	
Libraries	12.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	39,277.00
Employee Fringe Benefits	14,871.00
Other Statutory Expenditures	2,600.00
CETA And Other Public Employment Programs	25,550.18
MUNICIPAL FUNCTIONS TOTAL	607,413.18
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	3,079.50
DEFERRED CHARGES	1,300.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	539,831.06
RESERVE FOR UNCOLLECTED TAXES	33,281.66
EXPENDITURES TOTAL	1,184,905.40

REVENUES-REALIZED	
1978 Property Taxes Collected	784,710.84
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	15,804.25
Business Personalty Replacement Taxes	223,316.52
Taxes from Public Utilities	62,634.11
Other Miscellaneous Tax Revenues	
State Aid Revenues	13,314.28
Federal Aid Revenues	11,937.00
State and Local Fiscal Assistance Act Utilized	23,080.00
Sale of Acquired Property	
Other Miscellaneous Revenues	34,301.19
Total	1,169,098.19
Prior Years Surplus Appropriated	
REVENUES TOTAL	1,169,098.19
Reserve For Uncollected Taxes	33,281.66
CAPITAL OUTLAY TOTAL	200.00
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	200.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	213,500	213,500
Total	213,500	213,500
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		67,000.00
Total		67,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		18,708,644

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	8	1.54	252,500.00
2	Residential	312	51.20	8,383,900.00
3	Farm			
4a	Commercial	45	11.21	1,836,200.00
4b	Industrial	8	33.66	5,510,900.00
4c	Apartments	8	2.39	391,100.00
Total		381		16,374,600.00

Land Area .10 Sq. Miles

Net Valuation Taxable-Municipal	16,566,390
Net Valuation Taxable-County	22,455,360
State Equalized Valuation	20,117,076
State Equalization Ratio	82.18

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.38	278,927.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.29	260,904.06
County Library Taxes		
Local Municipal Purpose Taxes	1.34	271,041.68
Veteran & Senior Citizen Taxes		13,130.00
Total Taxes for Rate Computation	4.01	824,002.74
Special District Taxes		
Bank Corp. Taxes		3,362.67
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		814,235.41
Total Taxes Billed		810,872.74
1978 TAXES COLLECTED		784,710.84
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		26,161.90
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		78,503.49
Collected in 1978		15,804.25
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		62,699.24
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		7,361.74
Transfer From Taxes		
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		7,361.74
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		278,824.31
Taxes Receivable		88,861.14
Tax Title Liens		7,361.74
Foreclosed Property		
Emergencies & Other Deferred Charges		7,886.00
State and Federal Aid Receivable		76,271.46
Other Receivables		17,639.94
Total		476,844.59
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		165,988.94
Reserves for Receivables		113,862.82
Surplus Dec. 31, 1978		196,992.83
Total		476,844.59

0705

Population 1970 75,545

Population 1978 70,301

S & P Rating

Moody Rating A

General Tax Rate Per $100. 8.14

State Equalized Tax Rate 7.26

EAST ORANGE CITY — ESSEX CO.

Form of Government:

City Charter Act (P.L. 1908 c.250)

Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	480.85	Gross Debt	7.79
Net Debt	211.88	Net Debt	3.43
Debt Service	53.69	Tax Levy Collected	87.20
Total Tax Levy	485.24	Tax Levy Cancelled, Abated or Adjusted	3.69
Municipal Expenditures	512.25		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	281,604.08
Municipal Clerk	113,570.12
Financial Administration	291,483.90
Assessment of Taxes	88,271.00
Collection of Taxes	95,346.00
Planning, Housing & Development	159,623.89
Human Resources	2,219,416.37
Elections	11,750.00
General Administration (other)	2,698,195.10
JUDICIARY	
Municipal Courts	475,071.00
PUBLIC SAFETY	
Fire Protection	3,248,456.05
Police Protection	4,015,498.96
Civil Defense & Disaster Control	4,393.00
Environmental Inspection & Control	142,923.00
Other Public Safety	30,696.75
PUBLIC WORKS	
Streets and Drainage	1,242,347.28
Sewers and Sewage Processing	742,566.39
Garbage and Trash Disposal	1,010,022.27
Public Buildings and Grounds	1,430,970.71
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,312,189.06
Welfare-Public Assistance	538,221.23
Hospitals, Clinics, First Aid	70,000.00
Animal, Insect, & Rodent Control	43,846.93
Other Welfare Services	500.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	724,317.00
Land Reclamation & Conservation	
Other Recreational Services	455,398.35
EDUCATION (excluding schools)	
Libraries	743,827.00
Other Educational Services	28,131.30
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,634,324.75
Employee Fringe Benefits	700,300.00
Other Statutory Expenditures	70,000.00
CETA And Other Public Employment Programs	1,424,874.55
MUNICIPAL FUNCTIONS TOTAL	27,047,836.04
CAPITAL IMPROVEMENTS *MEMO*	54,000.00
DEBT SERVICE	
Principal Payments	1,890,000.00
Interest Payments	1,884,150.55
TYPE I SCHL DEBT *MEMO	2,340,512.50
DEFERRED CHARGES	738,081.95
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	14,878,657.44
RESERVE FOR UNCOLLECTED TAXES	4,451,531.23
EXPENDITURES TOTAL	50,890,257.21

REVENUES-REALIZED	
1978 Property Taxes Collected	29,711,628.96
1978 Payments in Lieu of Taxes	270,801.65
Delinquent Tax & Lien Collections	1,694,176.21
Business Personalty Replacement Taxes	1,418,776.79
Taxes from Public Utilities	1,886,720.04
Other Miscellaneous Tax Revenues	319,432.45
State Aid Revenues	5,667,289.13
Federal Aid Revenues	1,291,974.61
State and Local Fiscal Assistance Act Utilized	1,399,580.00
Sale of Acquired Property	
Other Miscellaneous Revenues	1,842,726.43
Total	45,503,106.27
Prior Years Surplus Appropriated	
REVENUES TOTAL	45,503,106.27
Reserve For Uncollected Taxes	4,451,531.23
CAPITAL OUTLAY TOTAL	2,288,772.49
Public Enterprises	515,004.47
Recreation—Culture	
Public Works	1,216,473.35
Buildings and Grounds	17,414.67
Library and Education	539,880.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	18,195,880	
Self-liquidating	712,500	
Other	14,895,610	14,895,610
Total	33,803,990	14,895,610

ISSUED AND OUTSTANDING	
School	14,795,880.00
Self-Liquidating	400,000.00
Other	11,091,000.00
Total	26,286,880.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	434,069,220

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	347	1.04	4,136,700.00
2	Residential	8221	45.26	180,110,100.00
3	Farm			
4a	Commercial	732	24.42	97,193,300.00
4b	Industrial	43	2.13	8,475,900.00
4c	Apartments	386	27.15	108,059,700.00
Total		9729		397,975,700.00

Land Area 4.00 Sq. Miles

Net Valuation Taxable-Municipal	418,496,500
Net Valuation Taxable-County	454,633,355
State Equalized Valuation	466,963,872
State Equalization Ratio	89.23

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.85	8,670,769.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.10	464,926.50
County Taxes	1.22	5,742,961.94
County Library Taxes		
Local Municipal Purpose Taxes	4.09	19,181,852.42
Veteran & Senior Citizen Taxes		215,310.00
Total Taxes for Rate Computation	7.26	34,275,819.86
Special District Taxes		
Bank Corp. Taxes		45,205.31
Added and Omitted Taxes		7,353.24
Total Taxes Levied - ABSTRACT		34,113,068.41
Total Taxes Billed		34,072,968.34
1978 TAXES COLLECTED		29,711,628.96
1978 Taxes Cancelled, Abated or Adjusted		1,256,490.40
Transfer to Tax Title Liens or Foreclosed		1,652,905.12
Balance Outstanding Dec. 31, 1978		1,451,943.06
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		2,652,946.77
Collected in 1978		1,400,712.85
Cancelled, Abated or Adjusted 1978		218,330.77
Transfers to Tax Title Liens or Foreclosed		970,989.04
Balance December 31, 1978		62,914.11
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		3,345,057.12
Transfer From Taxes		2,904,356.19
Redeemed in 1978		293,462.56
Cancelled, Abated or Adjusted (1978)		66,902.31
Transfers to Foreclosed Property		
Balance December 31, 1978		5,889,048.44
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		914,110.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		914,110.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	2,913,909.78
Taxes Receivable	1,514,857.17
Tax Title Liens	5,889,048.44
Foreclosed Property	914,110.00
Emergencies & Other Deferred Charges	1,340,130.75
State and Federal Aid Receivable	2,240.66
Other Receivables	1,078,342.26
Total	13,652,639.06
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	5,176,088.50
Reserves for Receivables	8,346,999.87
Surplus Dec. 31, 1978	129,550.69
Total	13,652,639.06

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0212

Population 1970 8,540
Population 1978 7,948
S & P Rating
Moody Rating A

General Tax Rate Per $100. 1.39
State Equalized Tax Rate 1.50

EAST RUTHERFORD BOROUGH — BERGEN CO

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	675.97	Gross Debt	2.84
Net Debt	468.05	Net Debt	1.97
Debt Service	43.29	Tax Levy Collected	90.61
Total Tax Levy	364.05	Tax Levy Cancelled, Abated or Adjusted	3.14
Municipal Expenditures	507.79		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	26,800.00
Municipal Clerk	
Financial Administration	33,250.00
Assessment of Taxes	20,800.00
Collection of Taxes	28,550.00
Planning, Housing & Development	25,700.00
Human Resources	
Elections	1,535.00
General Administration (other)	330,930.87
JUDICIARY	
Municipal Courts	27,000.00
PUBLIC SAFETY	
Fire Protection	132,998.67
Police Protection	595,060.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	5,100.00
Other Public Safety	1,200.00
PUBLIC WORKS	
Streets and Drainage	444,138.00
Sewers and Sewage Processing	602,420.92
Garbage and Trash Disposal	183,000.00
Public Buildings and Grounds	63,500.00
Other Public Works	18,045.00
HEALTH and WELFARE	
Health Services Except Environmental	23,100.00
Welfare-Public Assistance	3,975.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	9,600.00
Land Reclamation & Conservation	
Other Recreational Services	47,000.00
EDUCATION (excluding schools)	
Libraries	69,400.00
Other Educationol Services	104,675.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	159,350.00
Employee Fringe Benefits	115,600.00
Other Statutory Expenditures	6,000.00
CETA And Other Public Employment Programs	244,205.00
MUNICIPAL FUNCTIONS TOTAL	3,323,933.46
CAPITAL IMPROVEMENTS *MEMO*	33,398.90
DEBT SERVICE	
Principal Payments	225,000.00
Interest Payments	119,093.50
DEFERRED CHARGES	156,391.31
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,880,039.36
RESERVE FOR UNCOLLECTED TAXES	211,492.37
EXPENDITURES TOTAL	6,915,950.00

REVENUES-REALIZED	
1978 Property Taxes Collected	2,630,551.40
1978 Payments in Lieu of Taxes	888,000.00
Delinquent Tax & Lien Collections	434,417.18
Business Personalty Replacement Taxes	406,957.45
Taxes from Public Utilities	831,145.88
Other Miscellaneous Tax Revenues	
State Aid Revenues	58,886.24
Federal Aid Revenues	230,491.00
State and Local Fiscal Assistance Act Utilized	87,466.00
Sale of Acquired Property	
Other Miscellaneous Revenues	1,116,380.54
Total	6,684,295.69
Prior Years Surplus Appropriated	550,000.00
REVENUES TOTAL	7,234,295.69
Reserve For Uncollected Taxes	211,492.37
CAPITAL OUTLAY TOTAL	780,280.12
Public Enterprises	
Recreation—Culture	42,425.58
Public Works	730,258.91
Buildings and Grounds	6,120.63
Library and Education	1,475.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,652,531	
Self-liquidating		
Other	3,720,062	3,720,062
Total	5,372,593	3,720,062

ISSUED AND OUTSTANDING	
School	1,652,531.03
Self-Liquidating	
Other	2,310,000.00
Total	3,962,531.03
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	189,193,031

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	162	11.51	23,410,500.00
2	Residential	1474	26.24	53,348,900.00
3	Farm			
4a	Commercial	181	10.79	21,938,500.00
4b	Industrial	121	47.29	96,148,700.00
4c	Apartments	21	4.18	8,489,700.00
Total		1959		203,336,300.00

Land Area 3.70 Sq. Miles

Net Valuation Taxable-Municipal	208,398,800
Net Valuation Taxable-County	224,436,485
State Equalized Valuation	193,604,201
State Equalization Ratio	107.86

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.63	1,223,249.00
Regional & Consolidated School Tax	.41	794,345.02
School Taxes in Municipal Budget		
County Taxes	.45	862,445.34
County Library Taxes		
Local Municipal Purpose Taxes		54.25
Veteran & Senior Citizen Taxes		69,770.00
Total Taxes for Rate Computation	1.49	2,949,863.61
Special District Taxes		
Bank Corp. Taxes		6,491.79
Added and Omitted Taxes		6,866.14
Total Taxes Levied - ABSTRACT		2,893,451.54
Total Taxes Billed		2,903,299.87
1978 TAXES COLLECTED		2,630,551.40
1978 Taxes Cancelled, Abated or Adjusted		91,181.20
Transfer to Tax Title Liens or Foreclosed		110,518.17
Balance Outstanding Dec. 31, 1978		71,049.10
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		575,588.29
Collected in 1978		58,759.22
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		516,829.07
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		1,205,029.88
Transfer From Taxes		110,518.17
Redeemed in 1978		375,657.96
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		939,890.09
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		3,000.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		3,000.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	4,372,343.68
Taxes Receivable	587,878.17
Tax Title Liens	939,890.09
Foreclosed Property	3,000.00
Emergencies & Other Deferred Charges	80,398.90
State and Federal Aid Receivable	1,995.00
Other Receivables	556,838.65
Total	6,542,344.49
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	3,696,492.87
Reserves for Receivables	2,087,606.91
Surplus Dec. 31, 1978	758,244.71
Total	6,542,344.49

1978/3000

1101
Population 1970 11,985
Population 1978 22,708
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.26
State Equalized Tax Rate 3.47

EAST WINDSOR TOWNSHIP – MERCER CO.

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	497.32	Gross Debt	3.50
Net Debt	158.64	Net Debt	1.12
Debt Service	24.00	Tax Levy Collected	94.16
Total Tax Levy	516.51	Tax Levy Cancelled, Abated or Adjusted	.37
Municipal Expenditures	172.23		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	31,432.00
Municipal Clerk	51,394.00
Financial Administration	95,998.00
Assessment of Taxes	60,636.00
Collection of Taxes	
Planning, Housing & Development	23,438.00
Human Resources	
Elections	9,825.00
General Administration (other)	364,276.00
JUDICIARY	
Municipal Courts	61,036.00
PUBLIC SAFETY	
Fire Protection	30,875.00
Police Protection	982,521.98
Civil Defense & Disaster Control	250.00
Environmental Inspection & Control	82,858.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	278,147.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	159,550.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	55,303.00
Welfare-Public Assistance	14,669.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	32,286.00
Land Reclamation & Conservation	535.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	2,996.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	207,147.00
Employee Fringe Benefits	
Other Statutory Expenditures	7,000.00
CETA And Other Public Employment Programs	6,342.00
MUNICIPAL FUNCTIONS TOTAL	2,558,514.98
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	310,000.00
Interest Payments	235,020.00
DEFERRED CHARGES	25,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,756,924.91
RESERVE FOR UNCOLLECTED TAXES	782,500.00
EXPENDITURES TOTAL	13,667,959.89

REVENUES-REALIZED	
1978 Property Taxes Collected	11,035,382.55
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	442,619.52
Business Personalty Replacement Taxes	283,939.55
Taxes from Public Utilities	564,189.05
Other Miscellaneous Tax Revenues	
State Aid Revenues	139,557.76
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	134,731.27
Sale of Acquired Property	
Other Miscellaneous Revenues	540,752.14
Total	13,141,171.84
Prior Years Surplus Appropriated	423,000.00
REVENUES TOTAL	13,564,171.84
Reserve For Uncollected Taxes	782,500.00
CAPITAL OUTLAY TOTAL	900,829.70
Public Enterprises	
Recreation—Culture	210,835.66
Public Works	307,061.71
Buildings and Grounds	382,932.33
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,690,736	
Self-liquidating		
Other	3,602,492	3,602,492
Total	11,293,229	3,602,492

ISSUED AND OUTSTANDING	
School	7,690,736.65
Self-Liquidating	
Other	2,955,000.00
Total	10,645,736.65
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	322,260,635

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	338	2.80	7,485,500.00
2	Residential	4015	54.49	145,564,570.00
3	Farm	265	2.23	5,945,650.00
4a	Commercial	131	18.84	50,325,400.00
4b	Industrial	11	7.47	19,948,600.00
4c	Apartments	20	14.18	37,882,150.00
Total		4780		267,151,870.00

Land Area 15.60 Sq. Miles

Net Valuation Taxable-Municipal	269,527,538
Net Valuation Taxable-County	337,506,577
State Equalized Valuation	330,531,782
State Equalization Ratio	81.41

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes		
Regional & Consolidated School Tax	1.85	6,120,186.14
School Taxes in Municipal Budget		
County Taxes	.99	3,292,289.68
County Library Taxes	.05	152,035.09
Local Municipal Purpose Taxes	.58	1,908,000.00
Veteran & Senior Citizen Taxes		46,170.00
Total Taxes for Rate Computation	3.47	11,518,680.91
Special District Taxes		192,414.00
Bank Corp. Taxes		9,029.69
Added and Omitted Taxes		55,027.74
Total Taxes Levied - ABSTRACT		11,728,982.34
Total Taxes Billed		11,719,952.65
1978 TAXES COLLECTED		11,035,382.55
1978 Taxes Cancelled, Abated or Adjusted		42,934.14
Transfer to Tax Title Liens or Foreclosed		66,927.71
Balance Outstanding Dec. 31, 1978		574,708.25
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		1,124,618.68
Collected in 1978		415,004.04
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		27,727.27
Balance December 31, 1978		681,887.37
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		177,917.79
Transfer From Taxes		76,572.03
Redeemed in 1978		27,615.48
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		85,534.06
Balance December 31, 1978		141,340.28
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		636,107.06
Transfers From Taxes or Liens		106,592.94
Sale for Cash (1978)		461,573.12
Cancelled, Abated or Adjusted (1978)		209,926.88
Balance December 31, 1978		71,200.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		2,306,248.62
Taxes Receivable		1,256,595.62
Tax Title Liens		141,340.28
Foreclosed Property		71,200.00
Emergencies & Other Deferred Charges		33,400.00
State and Federal Aid Receivable		8,870.11
Other Receivables		45,678.59
Total		3,863,333.22
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,270,804.82
Reserves for Receivables		1,497,114.49
Surplus Dec. 31, 1978		1,095,413.91
Total		3,863,333.22

0311

Population 1970 2,300
Population 1978 3,169
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.12
State Equalized Tax Rate 3.09

EASTAMPTON TOWNSHIP – BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	707.86	Gross Debt	5.43
Net Debt	273.20	Net Debt	2.09
Debt Service		Tax Levy Collected	94.16
Total Tox Levy	416.45	Tax Levy Cancelled, Abated or Adjusted	.08
Municipal Expenditures	214.65		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,170.00
Assessment of Taxes	2,995.00
Collection of Taxes	6,860.00
Planning, Housing & Development	7,741.00
Human Resources	
Elections	1,500.00
General Administration (other)	76,054.00
JUDICIARY	
Municipal Courts	8,300.00
PUBLIC SAFETY	
Fire Protection	23,360.00
Police Protection	171,452.56
Civil Defense & Disaster Control	1,900.00
Environmental Inspection & Control	1,800.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	52,324.00
Sewers and Sewage Processing	74,600.00
Garbage and Trash Disposal	43,800.00
Public Buildings and Grounds	8,850.00
Other Public Works	11,595.00
HEALTH and WELFARE	
Health Services Except Environmental	1,425.00
Welfare-Public Assistance	10,644.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,040.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	7,680.00
Land Reclamation & Conservation	
Other Recreational Services	25.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	14,620.00
Employee Fringe Benefits	
Other Statutory Expenditures	1,728.00
CETA And Other Public Employment Programs	36,821.60
MUNICIPAL FUNCTIONS TOTAL	575,285.16
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	28,862.88
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,147,120.19
RESERVE FOR UNCOLLECTED TAXES	76,078.12
EXPENDITURES TOTAL	1,827,346.35

REVENUES-REALIZED		
1978 Property Taxes Collected		1,244,248.47
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		31,131.99
Business Personalty Replacement Taxes		17,258.71
Taxes from Public Utilities		147,124.01
Other Miscellaneous Tax Revenues		
State Aid Revenues		19,752.32
Federal Aid Revenues		31,223.77
State and Local Fiscal Assistance Act Utilized		27,351.62
Sale of Acquired Property		
Other Miscellaneous Revenues		141,108.96
	Total	1,659,199.85
Prior Years Surplus Appropriated		130,000.00
REVENUES	TOTAL	1,789,199.85
Reserve For Uncollected Taxes		76,078.12
CAPITAL OUTLAY	TOTAL	2,539.13
Public Enterprises		
Recreation—Culture		
Public Works		2,539.13
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,216,229	838,791
Self-liquidating		
Other	26,980	26,980
Total	2,243,209	865,771

ISSUED AND OUTSTANDING	
School	2,215,229.48
Self-Liquidating	
Other	
Total	2,215,229.48
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	41,340,284

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	96	4.16	1,731,040.00
2	Residential	805	67.87	28,241,350.00
3	Farm	60	3.22	1,340,050.00
4a	Commercial	28	9.64	4,010,400.00
4b	Industrial	2	.30	126,150.00
4c	Apartments	6	14.81	6,162,100.00
Total		997		41,611,090.00

Land Area 5.63 Sq. Miles

Net Valuation Taxable-Municipal	42,082,258
Net Valuation Taxable-County	41,621,245
State Equalized Valuation	42,460,335
State Equalization Ratio	99.10

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.49	633,045.00
Regional & Consolidated School Tax	.58	246,092.94
School Taxes in Municipal Budget		
County Taxes	.60	254,112.78
County Library Taxes	.03	13,869.47
Local Municipal Purpose Taxes	.38	163,093.00
Veteran & Senior Citizen Taxes		15,670.00
Total Taxes for Rate Computation	3.08	1,325,883.19
Special District Taxes		
Bank Corp. Taxes		1,011.78
Added and Omitted Taxes		8,516.45
Total Taxes Levied - ABSTRACT		1,319,741.42
Total Taxes Billed		1,321,482.90
1978 TAXES COLLECTED		1,244,248.47
1978 Taxes Cancelled, Abated or Adjusted		1,101.36
Transfer to Tax Title Liens or Foreclosed		7,800.00
Balance Outstanding Dec. 31, 1978		68,333.07
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		35,695.44
Collected in 1978		31,131.99
Cancelled, Abated or Adjusted 1978		.40
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		4,563.05
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		30,637.10
Transfer From Taxes		7,800.00
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		38,437.10
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		509,183.06
Taxes Receivable		72,896.12
Tax Title Liens		38,437.10
Foreclosed Property		
Emergencies & Other Deferred Charges		31,064.16
State and Federal Aid Receivable		10,398.00
Other Receivables		11,843.14
Total		673,821.58
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		425,077.45
Reserves for Receivables		123,176.36
Surplus Dec. 31, 1978		125,567.77
Total		673,821.58

1311

Population 1970 14,715
Population 1978 12,365
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 3.14
State Equalized Tax Rate 2.72

EATONTOWN BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	573.52
Net Debt	323.56
Debt Service	29.03
Total Tax Levy	584.87
Municipal Expenditures	281.13

PER CENT:

Gross Debt	3.10
Net Debt	1.75
Tax Levy Collected	91.74
Tax Levy Cancelled, Abated or Adjusted	.66

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	30,793.48
Assessment of Taxes	30,302.95
Collection of Taxes	21,926.02
Planning, Housing & Development	38,125.21
Human Resources	
Elections	3,050.00
General Administration (other)	324,095.94
JUDICIARY	
Municipal Courts	48,134.96
PUBLIC SAFETY	
Fire Protection	54,116.01
Police Protection	701,122.00
Civil Defense & Disaster Control	2,000.00
Environmental Inspection & Control	30,650.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	383,908.92
Sewers and Sewage Processing	
Garbage and Trash Disposal	17,566.86
Public Buildings and Grounds	66,570.93
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	44,900.00
Welfare-Public Assistance	9,525.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	170,270.00
Land Reclamation & Conservation	
Other Recreational Services	8,428.26
EDUCATION (excluding schools)	
Libraries	16,140.07
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	174,130.16
Employee Fringe Benefits	64,729.00
Other Statutory Expenditures	6,000.00
CETA And Other Public Employment Programs	188,038.00
MUNICIPAL FUNCTIONS TOTAL	2,434,523.77
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	224,275.00
Interest Payments	134,629.83
DEFERRED CHARGES	1,800.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,506,119.38
RESERVE FOR UNCOLLECTED TAXES	680,952.13
EXPENDITURES TOTAL	8,982,300.11

REVENUES-REALIZED	
1978 Property Taxes Collected	6,626,162.79
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	327,604.78
Business Personalty Replacement Taxes	250,471.71
Taxes from Public Utilities	385,527.70
Other Miscellaneous Tax Revenues	
State Aid Revenues	131,400.54
Federal Aid Revenues	251,882.88
State and Local Fiscal Assistance Act Utilized	174,462.50
Sale of Acquired Property	
Other Miscellaneous Revenues	392,870.92
Total	8,540,383.82
Prior Years Surplus Appropriated	750,000.00
REVENUES TOTAL	9,290,383.82
Reserve For Uncollected Taxes	680,952.13
CAPITAL OUTLAY TOTAL	401,586.36
Public Enterprises	
Recreation—Culture	42,807.41
Public Works	358,778.95
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,524,725	
Self-liquidating		
Other	5,566,877	4,000,827
Total	7,091,603	4,000,827

ISSUED AND OUTSTANDING	
School	1,524,725.69
Self-Liquidating	
Other	4,717,550.00
Total	6,242,275.69
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	228,570,193

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	323	6.91	14,679,300.00
2	Residential	1537	25.94	55,108,700.00
3	Farm	4	.03	81,700.00
4a	Commercial	153	44.94	95,463,100.00
4b	Industrial	31	5.87	12,474,700.00
4c	Apartments	19	16.30	34,629,000.00
Total		2067		212,436,500.00

Land Area 5.80 Sq. Miles

Net Valuation Taxable-Municipal	216,564,271
Net Valuation Taxable-County	238,651,448
State Equalized Valuation	248,930,482
State Equalization Ratio	86.78

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.01	2,518,189.70
Regional & Consolidated School Tax	.58	1,446,742.94
School Taxes in Municipal Budget		
County Taxes	.60	1,489,336.84
County Library Taxes	.02	51,849.90
Local Municipal Purpose Taxes	.52	1,291,642.53
Veteran & Senior Citizen Taxes		52,060.00
Total Taxes for Rate Computation	2.73	6,849,821.91
Special District Taxes		
Bank Corp. Taxes		9,294.58
Added and Omitted Taxes		424,900.33
Total Taxes Levied - ABSTRACT		7,231,956.82
Total Taxes Billed		7,222,662.24
1978 TAXES COLLECTED		6,626,162.79
1978 Taxes Cancelled, Abated or Adjusted		47,406.23
Transfer to Tax Title Liens or Foreclosed		21,420.54
Balance Outstanding Dec. 31, 1978		527,672.68
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		265,321.64
Collected in 1978		246,255.41
Cancelled, Abated or Adjusted 1978		734.33
Transfers to Tax Title Liens or Foreclosed		15,028.10
Balance December 31, 1978		3,303.80
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		121,486.39
Transfer From Taxes		38,813.46
Redeemed in 1978		81,349.37
Cancelled, Abated or Adjusted (1978)		3,843.98
Transfers to Foreclosed Property		
Balance December 31, 1978		75,106.50
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		161,210.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		161,210.00

CURRENT FINANCES DECEMBER 31, 1978

ASSETS	
Cash Dec. 31, 1978	2,321,048.26
Taxes Receivable	530,976.48
Tax Title Liens	75,106.50
Foreclosed Property	161,210.00
Emergencies & Other Deferred Charges	3,600.00
State and Federal Aid Receivable	65,177.71
Other Receivables	29,213.82
Total	3,186,332.77
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	577,240.22
Reserves for Receivables	796,606.80
Surplus Dec. 31, 1978	1,812,485.75
Total	3,186,332.77

0213

Population 1970 4,995
Population 1978 4,908
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.73
State Equalized Tax Rate 2.19

EDGEWATER BOROUGH — BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	154.38
Net Debt	154.38
Debt Service	21.35
Total Tax Levy	640.79
Municipal Expenditures	694.30

PER CENT:

Gross Debt	.56
Net Debt	.56
Tax Levy Collected	82.67
Tax Levy Cancelled, Abated or Adjusted	2.36

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	7,111.08
Municipal Clerk	
Financial Administration	14,309.00
Assessment of Taxes	19,379.96
Collection of Taxes	14,390.50
Planning, Housing & Development	6,266.60
Human Resources	4,100.00
Elections	2,191.43
General Administration (other)	223,359.20
JUDICIARY	
Municipal Courts	10,799.96
PUBLIC SAFETY	
Fire Protection	559,800.46
Police Protection	459,436.53
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	15,667.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	306,168.64
Sewers and Sewage Processing	265,929.66
Garbage and Trash Disposal	131,800.00
Public Buildings and Grounds	43,400.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	28,760.00
Welfare-Public Assistance	24,110.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,568.00
Land Reclamation & Conservation	
Other Recreational Services	38,658.80
EDUCATION (excluding schools)	
Libraries	60,356.47
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	321,111.59
Employee Fringe Benefits	73,100.00
Other Statutory Expenditures	6,100.00
CETA And Other Public Employment Programs	70,583.43
MUNICIPAL FUNCTIONS TOTAL	2,712,549.31
CAPITAL IMPROVEMENTS *MEMO*	24,000.00
DEBT SERVICE	
Principal Payments	92,300.00
Interest Payments	12,461.75
DEFERRED CHARGES	44,335.91
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,909,891.59
RESERVE FOR UNCOLLECTED TAXES	546,000.00
EXPENDITURES TOTAL	5,317,538.56

REVENUES-REALIZED

1978 Property Taxes Collected		2,596,558.07
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		243,396.65
Business Personalty Replacement Taxes		767,547.00
Taxes from Public Utilities		158,923.40
Other Miscellaneous Tax Revenues		
State Aid Revenues		148,486.33
Federal Aid Revenues		49,313.33
State and Local Fiscal Assistance Act Utilized		116,733.65
Sale of Acquired Property		
Other Miscellaneous Revenues		380,337.21
	Total	4,461,295.64
Prior Years Surplus Appropriated		210,000.00
REVENUES	TOTAL	4,671,295.64
Reserve For Uncollected Taxes		546,000.00

CAPITAL OUTLAY TOTAL 22,458.48

Public Enterprises	
Recreation—Culture	12,298.48
Public Works	8,360.00
Buildings and Grounds	1,800.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	757,700	757,700
Total	757,700	757,700
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		354,200.00
Total		354,200.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		136,500,529

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	109	4.44	5,018,645.00
2	Residential	587	25.06	28,339,109.00
3	Farm			
4a	Commercial	64	7.33	8,294,500.00
4b	Industrial	42	44.34	50,141,700.00
4c	Apartments	48	18.83	21,293,469.00
Total		850		113,087,423.00

Land Area .70 Sq. Miles

Net Valuation Taxable-Municipal	113,532,867
Net Valuation Taxable-County	171,724,833
State Equalized Valuation	142,132,166
State Equalization Ratio	80.13

1978 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	.89	1,258,288.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.46	651,603.09
County Library Taxes		
Local Municipal Purpose Taxes	.84	1,189,102.62
Veteran & Senior Citizen Taxes		23,140.00
Total Taxes for Rate Computation	2.19	3,122,134.21
Special District Taxes		
Bank Corp. Taxes		4,710.91
Added and Omitted Taxes		41,278.41
Total Taxes Levied - ABSTRACT		3,144,983.53
Total Taxes Billed		3,140,725.69
1978 TAXES COLLECTED		2,596,558.07
1978 Taxes Cancelled, Abated or Adjusted		74,260.61
Transfer to Tax Title Liens or Foreclosed		35,659.26
Balance Outstanding Dec. 31, 1978		434,247.75

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1978	402,498.44
Collected in 1978	241,866.43
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	13,802.02
Balance December 31, 1978	146,829.99

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1978	125,515.68
Transfer From Taxes	50,991.50
Redeemed in 1978	1,530.22
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	174,976.96

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1978	382,175.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	382,175.00

CURRENT FINANCES DECEMBER 31, 1978

ASSETS

Cash Dec. 31, 1978	489,988.99
Taxes Receivable	581,077.74
Tax Title Liens	174,976.96
Foreclosed Property	382,175.00
Emergencies & Other Deferred Charges	119,090.10
State and Federal Aid Receivable	11,477.02
Other Receivables	72,708.77
Total	1,831,494.58

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	466,854.54
Reserves for Receivables	1,210,938.47
Surplus Dec. 31, 1978	153,701.57
Total	1,831,494.58

0312

Population 1970 7,430
Population 1978 9,329
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.74
State Equalized Tax Rate 2.43

EDGEWATER PARK TOWNSHIP — BURLINGTON CO.

Form of Government: Township Committee
Number of Members on Governing Body 5

PER CAPITA:

Gross Debt	199.11
Net Debt	90.95
Debt Service	9.53
Total Tax Levy	287.92
Municipal Expenditures	134.76

PER CENT:

Gross Debt	1.86
Net Debt	.85
Tax Levy Collected	94.39
Tax Levy Cancelled, Abated or Adjusted	.99

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	12,000.00
Assessment of Taxes	8,500.00
Collection of Taxes	17,245.00
Planning, Housing & Development	7,575.00
Human Resources	1,000.00
Elections	
General Administration (other)	130,620.00
JUDICIARY	
Municipal Courts	30,350.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	260,852.06
Civil Defense & Disaster Control	1,800.00
Environmental Inspection & Control	11,420.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	83,850.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	65,000.00
Public Buildings and Grounds	20,085.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,450.00
Welfare-Public Assistance	3,880.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	40,017.00
Land Reclamation & Conservation	150.00
Other Recreational Services	17,550.00
EDUCATION (excluding schools)	
Libraries	850.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	44,450.83
Employee Fringe Benefits	18,000.00
Other Statutory Expenditures	5,000.00
CETA And Other Public Employment Programs	64,944.00
MUNICIPAL FUNCTIONS TOTAL	848,588.89
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	40,000.00
Interest Payments	48,921.60
DEFERRED CHARGES	5,651.17
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,402,503.31
RESERVE FOR UNCOLLECTED TAXES	314,000.00
EXPENDITURES TOTAL	3,659,664.97

REVENUES-REALIZED		
1978 Property Taxes Collected		2,533,719.24
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		161,683.88
Business Personalty Replacement Taxes		99,527.32
Taxes from Public Utilities		228,307.25
Other Miscellaneous Tax Revenues		
State Aid Revenues		58,245.80
Federal Aid Revenues		56,922.26
State and Local Fiscal Assistance Act Utilized		68,947.00
Sale of Acquired Property		
Other Miscellaneous Revenues		103,867.28
	Total	3,311,220.03
Prior Years Surplus Appropriated		293,223.00
REVENUES	TOTAL	3,604,443.03
Reserve For Uncollected Taxes		314,000.00
CAPITAL OUTLAY	TOTAL	123,580.31
Public Enterprises		
Recreation—Culture		
Public Works		123,580.31
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,009,000	
Self-liquidating		
Other	848,500	848,500
Total	1,857,500	848,500

ISSUED AND OUTSTANDING	
School	1,009,000.00
Self-Liquidating	
Other	828,000.00
Total	1,837,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	99,925,019

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	114	4.38	4,172,040.00
2	Residential	2085	66.39	63,216,105.00
3	Farm	16	.39	377,500.00
4a	Commercial	53	13.76	13,106,500.00
4b	Industrial	8	3.65	3,475,600.00
4c	Apartments	5	11.42	10,870,800.00
Total		2281		95,218,545.00

Land Area 2.86 Sq. Miles

Net Valuation Taxable-Municipal	96,088,605
Net Valuation Taxable-County	98,240,002
State Equalized Valuation	108,244,548
State Equalization Ratio	88.68

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.60	1,734,272.69
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.55	597,397.76
County Library Taxes	.03	32,632.86
Local Municipal Purpose Taxes	.24	259,000.00
Veteran & Senior Citizen Taxes		44,090.00
Total Taxes for Rate Computation	2.42	2,667,393.31
Special District Taxes		38,200.00
Bank Corp. Taxes		1,791.73
Added and Omitted Taxes		22,691.44
Total Taxes Levied - ABSTRACT		2,685,986.48
Total Taxes Billed		2,684,194.75
1978 TAXES COLLECTED		2,533,719.24
1978 Taxes Cancelled, Abated or Adjusted		26,682.47
Transfer to Tax Title Liens or Foreclosed		4,584.30
Balance Outstanding Dec. 31, 1978		119,208.74
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		219,871.55
Collected in 1978		149,246.61
Cancelled, Abated or Adjusted 1978		462.89
Transfers to Tax Title Liens or Foreclosed		384.96
Balance December 31, 1978		69,777.09
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		17,137.43
Transfer From Taxes		5,019.38
Redeemed in 1978		12,437.27
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		9,719.54
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		9,300.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		9,300.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	519,864.72
Taxes Receivable	188,985.83
Tax Title Liens	9,719.54
Foreclosed Property	9,300.00
Emergencies & Other Deferred Charges	4,814.06
State and Federal Aid Receivable	18,000.00
Other Receivables	
Total	750,684.15
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	140,156.68
Reserves for Receivables	208,005.37
Surplus Dec. 31, 1978	402,522.10
Total	750,684.15

1205

Population 1970 67,415
Population 1978 66,317
S & P Rating AA
Moody Rating AA

General Tax Rate Per $100. 3.67
State Equalized Tax Rate 2.81

EDISON TOWNSHIP – MIDDLESEX CO.

Form of Government:
Mayor-Council Plan E (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	549.32	Gross Debt	2.93
Net Debt	258.03	Net Debt	1.38
Debt Service	48.76	Tax Levy Collected	98.33
Total Tax Levy	590.94	Tax Levy Cancelled, Abated or Adjusted	.17
Municipal Expenditures	330.46		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	32,890.00
Municipal Clerk	62,883.75
Financial Administration	260,856.84
Assessment of Taxes	106,396.57
Collection of Taxes	68,780.75
Planning, Housing & Development	60,901.93
Human Resources	15,790.00
Elections	
General Administration (other)	782,555.91
JUDICIARY	
Municipal Courts	122,599.66
PUBLIC SAFETY	
Fire Protection	2,356,711.26
Police Protection	3,277,039.34
Civil Defense & Disaster Control	7,925.00
Environmental Inspection & Control	192,941.23
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,701,284.20
Sewers and Sewage Processing	539,506.99
Garbage and Trash Disposal	495,147.91
Public Buildings and Grounds	875,999.76
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	302,389.74
Welfare-Public Assistance	31,140.00
Hospitals, Clinics, First Aid	27,400.00
Animal, Insect, & Rodent Control	
Other Welfare Services	1,000.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	25,000.00
Other Recreational Services	303,807.06
EDUCATION (excluding schools)	
Libraries	469,744.26
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,168,912.04
Employee Fringe Benefits	533,036.00
Other Statutory Expenditures	27,000.00
CETA And Other Public Employment Programs	3,220,266.94
MUNICIPAL FUNCTIONS TOTAL	17,069,907.14
CAPITAL IMPROVEMENTS *MEMO*	200,000.00
DEBT SERVICE	
Principal Payments	1,919,000.00
Interest Payments	1,314,372.56
TYPE I SCHL DEBT *MEMO	2,207,685.06
DEFERRED CHARGES	71,577.23
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	36,772,892.50
RESERVE FOR UNCOLLECTED TAXES	1,540,472.00
EXPENDITURES TOTAL	58,688,221.43

REVENUES-REALIZED		
1978 Property Taxes Collected		38,595,913.36
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		651,942.76
Business Personalty Replacement Taxes		1,328,231.00
Taxes from Public Utilities		8,628,431.05
Other Miscellaneous Tax Revenues		
State Aid Revenues		729,513.69
Federal Aid Revenues		2,889,750.37
State and Local Fiscal Assistance Act Utilized		740,232.00
Sale of Acquired Property		
Other Miscellaneous Revenues		1,828,023.23
	Total	55,392,037.46
Prior Years Surplus Appropriated		2,500,000.00
REVENUES	TOTAL	57,892,037.46
Reserve For Uncollected Taxes		1,540,472.00
CAPITAL OUTLAY	TOTAL	4,716,766.60
Public Enterprises		84,309.46
Recreation—Culture		67,805.40
Public Works		966,812.23
Buildings and Grounds		2,533,390.64
Library and Education		1,064,448.87
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	19,180,000	
Self-liquidating	748,000	748,000
Other	16,501,235	16,364,030
Total	36,429,235	17,112,030

ISSUED AND OUTSTANDING		
School		18,203,000.00
Self-Liquidating		523,000.00
Other		11,702,000.00
	Total	30,428,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		1,242,717,609

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2054	2.27	22,785,200.00
2	Residential	15292	53.36	535,409,200.00
3	Farm	25	.08	835,200.00
4a	Commercial	873	11.17	112,082,100.00
4b	Industrial	363	26.15	262,446,800.00
4c	Apartments	96	6.96	69,882,700.00
Total		18703		1,003,441,200.00

Land Area 30.65 Sq. Miles

Net Valuation Taxable-Municipal	1,014,502,932
Net Valuation Taxable-County	1,494,377,683
State Equalized Valuation	1,321,134,446
State Equalization Ratio	76.63

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE ↓		
Local District School Taxes	1.83	24,222,967.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.15	2,033,815.06
County Taxes	.70	9,263,622.45
County Library Taxes		
Local Municipal Purpose Taxes	.13	1,655,656.52
Veteran & Senior Citizen Taxes		438,720.00
Total Taxes for Rate Computation	2.81	37,614,781.53
Special District Taxes		1,252,487.49
Bank Corp. Taxes		29,346.05
Added and Omitted Taxes		731,798.27
Total Taxes Levied - ABSTRACT		39,189,693.34
Total Taxes Billed		39,252,770.39
1978 TAXES COLLECTED		38,595,913.36
1978 Taxes Cancelled, Abated or Adjusted		67,713.40
Transfer to Tax Title Liens or Foreclosed		49,831.78
Balance Outstanding Dec. 31, 1978		539,311.85
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		785,514.48
Collected in 1978		608,717.98
Cancelled, Abated or Adjusted 1978		7,664.06
Transfers to Tax Title Liens or Foreclosed		57,559.73
Balance December 31, 1978		111,572.71
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		212,855.11
Transfer From Taxes		115,988.67
Redeemed in 1978		43,224.78
Cancelled, Abated or Adjusted (1978)		1,093.76
Transfers to Foreclosed Property		
Balance December 31, 1978		284,525.24
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		2,871,818.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		80,643.00
Cancelled, Abated or Adjusted (1978)		2,426,653.00
Balance December 31, 1978		364,522.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		6,739,283.72
Taxes Receivable		650,884.56
Tax Title Liens		284,525.24
Foreclosed Property		364,522.00
Emergencies & Other Deferred Charges		903,934.00
State and Federal Aid Receivable		170,945.75
Other Receivables		2,233,039.90
Total		11,347,035.17
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		4,032,426.70
Reserves for Receivables		3,496,009.55
Surplus Dec. 31, 1978		3,818,598.92
Total		11,347,035.17

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0107

Population 1970 4,315
Population 1978 4,534
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.90
State Equalized Tax Rate 3.21

EGG HARBOR CITY — ATLANTIC CO.

Form of Government:
Special Charter (P.L. 1858 c.152)
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	118.63	Gross Debt	1.52
Net Debt	27.07	Net Debt	.35
Debt Service		Tax Levy Collected	93.46
Total Tax Levy	286.34	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	214.50		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,200.00
Assessment of Taxes	16,110.00
Collection of Taxes	21,400.00
Planning, Housing & Development	8,000.00
Human Resources	5,000.00
Elections	893.87
General Administration (other)	131,243.73
JUDICIARY	
Municipal Courts	17,195.38
PUBLIC SAFETY	
Fire Protection	15,399.74
Police Protection	133,406.22
Civil Defense & Disaster Control	650.00
Environmental Inspection & Control	7,200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	110,204.86
Sewers and Sewage Processing	
Garbage and Trash Disposal	65,000.00
Public Buildings and Grounds	54,802.46
Other Public Works	1,400.00
HEALTH and WELFARE	
Health Services Except Environmental	3,176.40
Welfare-Public Assistance	2,991.63
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	4,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	19,573.95
Land Reclamation & Conservation	
Other Recreational Services	15,600.00
EDUCATION (excluding schools)	
Libraries	2,710.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	49,061.94
Employee Fringe Benefits	30,713.00
Other Statutory Expenditures	2,700.00
CETA And Other Public Employment Programs	121,354.00
MUNICIPAL FUNCTIONS TOTAL	852,487.18
CAPITAL IMPROVEMENTS *MEMO*	13,857.32
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	6,947.49
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	994,707.98
RESERVE FOR UNCOLLECTED TAXES	113,113.66
EXPENDITURES TOTAL	1,967,256.31

REVENUES-REALIZED	
1978 Property Taxes Collected	1,213,130.85
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	73,909.38
Business Personalty Replacement Taxes	62,001.00
Taxes from Public Utilities	145,861.05
Other Miscellaneous Tax Revenues	
State Aid Revenues	32,416.92
Federal Aid Revenues	123,960.41
State and Local Fiscal Assistance Act Utilized	44,700.00
Sale of Acquired Property	41,275.28
Other Miscellaneous Revenues	136,429.90
Total	1,873,684.79
Prior Years Surplus Appropriated	200,000.00
REVENUES TOTAL	2,073,684.79
Reserve For Uncollected Taxes	113,113.66
CAPITAL OUTLAY TOTAL	305,542.33
Public Enterprises	14,718.50
Recreation—Culture	
Public Works	
Buildings and Grounds	290,823.83
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	166,855	
Self-liquidating	328,000	79,730
Other	43,000	43,000
Total	537,855	122,730

ISSUED AND OUTSTANDING	
School	104,981.51
Self-Liquidating	120,000.00
Other	
Total	224,981.51
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	35,493,795

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	902	2.04	876,100.00
2	Residential	1145	68.03	29,193,500.00
3	Farm			
4a	Commercial	138	17.21	7,384,600.00
4b	Industrial	16	6.80	2,919,700.00
4c	Apartments	13	5.91	2,536,100.00
Total		2214		42,910,000.00

Land Area 10.89 Sq. Miles

Net Valuation Taxable-Municipal	44,615,352
Net Valuation Taxable-County	41,416,335
State Equalized Valuation	40,474,777
State Equalization Ratio	110.68

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.90	362,568.00
Regional & Consolidated School Tax	.67	271,634.81
School Taxes in Municipal Budget		
County Taxes	.88	* 352,988.54
County Library Taxes	.02	7,516.63
Local Municipal Purpose Taxes	.73	295,506.45
Veteran & Senior Citizen Taxes		53,750.00
Total Taxes for Rate Computation	3.20	1,343,964.43
Special District Taxes		
Bank Corp. Taxes		3,884.62
Added and Omitted Taxes		4,158.70
Total Taxes Levied - ABSTRACT		1,298,257.75
Total Taxes Billed		1,298,003.91
1978 TAXES COLLECTED		1,213,130.85
1978 Taxes Cancelled, Abated or Adjusted		1,138.20
Transfer to Tax Title Liens or Foreclosed		15,287.40
Balance Outstanding Dec. 31, 1978		68,447.46
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		59,714.07
Collected in 1978		56,757.63
Cancelled, Abated or Adjusted 1978		258.00
Transfers to Tax Title Liens or Foreclosed		2,698.44
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		187,756.90
Transfer From Taxes		18,743.30
Redeemed in 1978		17,151.75
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		189,348.45
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		86,442.64
Transfers From Taxes or Liens		
Sale for Cash (1978)		41,275.28
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		45,167.36

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	689,426.92
Taxes Receivable	68,447.46
Tax Title Liens	189,348.45
Foreclosed Property	45,167.36
Emergencies & Other Deferred Charges	4,000.00
State and Federal Aid Receivable	1,195.19
Other Receivables	10,104.98
Total	1,007,690.36
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	393,165.04
Reserves for Receivables	313,452.51
Surplus Dec. 31, 1978	301,072.81
Total	1,007,690.36

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0108

Population 1970 10,020
Population 1978 15,402
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.41
State Equalized Tax Rate 2.42

EGG HARBOR TOWNSHIP — ATLANTIC CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	247.86	Gross Debt	1.80
Net Debt	15.23	Net Debt	.11
Debt Service		Tax Levy Collected	93.07
Total Tax Levy	378.10	Tax Levy Cancelled, Abated or Adjusted	.16
Municipal Expenditures	265.94		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	35,000.00
Assessment of Taxes	70,500.00
Collection of Taxes	93,575.00
Planning, Housing & Development	57,000.00
Human Resources	21,807.00
Elections	4,250.00
General Administration (other)	313,500.00
JUDICIARY	
Municipal Courts	75,000.00
PUBLIC SAFETY	
Fire Protection	71,000.00
Police Protection	870,747.41
Civil Defense & Disaster Control	15,000.00
Environmental Inspection & Control	116,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	526,000.00
Sewers and Sewage Processing	-
Garbage and Trash Disposal	115,000.00
Public Buildings and Grounds	47,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	11,725.00
Welfare-Public Assistance	7,900.00
Hospitals, Clinics, First Aid	6,000.00
Animal, Insect, & Rodent Control	25,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	43,000.00
Land Reclamation & Conservation	
Other Recreational Services	5,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	149,000.00
Employee Fringe Benefits	70,000.00
Other Statutory Expenditures	6,000.00
CETA And Other Public Employment Programs	198,056.25
MUNICIPAL FUNCTIONS TOTAL	2,954,060.66
CAPITAL IMPROVEMENTS *MEMO*	500,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	681,354.20
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,719,113.51
RESERVE FOR UNCOLLECTED TAXES	460,556.22
EXPENDITURES TOTAL	9,815,084.59

REVENUES-REALIZED	
1978 Property Taxes Collected	5,433,998.74
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	418,352.04
Business Personalty Replacement Taxes	115,564.15
Taxes from Public Utilities	2,387,052.56
Other Miscellaneous Tax Revenues	
State Aid Revenues	92,220.92
Federal Aid Revenues	210,368.25
State and Local Fiscal Assistance Act Utilized	183,472.41
Sale of Acquired Property	39,920.00
Other Miscellaneous Revenues	974,510.29
Total	9,855,459.36
Prior Years Surplus Appropriated	1,565,000.00
REVENUES TOTAL	11,420,459.36
Reserve For Uncollected Taxes	460,556.22
CAPITAL OUTLAY TOTAL	328,030.13
Public Enterprises	
Recreation—Culture	52,942.28
Public Works	180,747.50
Buildings and Grounds	94,340.35
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,583,000	
Self-liquidating		
Other	234,500	234,500
Total	3,817,500	234,500
ISSUED AND OUTSTANDING		
School		3,583,000.00
Self-Liquidating		
Other		
Total		3,583,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		212,383,308

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	7053	15.27	35,276,700.00
2	Residential	4565	55.21	127,531,200.00
3	Farm	128	.76	1,751,200.00
4a	Commercial	365	25.39	58,646,000.00
4b	Industrial	1	.25	581,300.00
4c	Apartments	19	3.13	7,222,000.00
Total		12131		231,008,400.00

Land Area 67.94 Sq. Miles

Net Valuation Taxable-Municipal	238,249,970
Net Valuation Taxable-County	238,073,266
State Equalized Valuation	237,077,810
State Equalization Ratio	100.51

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.08	
Local District School Taxes		2,564,008.25
Regional & Consolidated School Tax	.46	1,089,478.45
School Taxes in Municipal Budget		
County Taxes	.85	* 2,022,419.03
County Library Taxes	.02	43,207.78
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		108,470.00
Total Taxes for Rate Computation	2.41	5,827,583.51
Special District Taxes		
Bank Corp. Taxes		7,648.08
Added and Omitted Taxes		96,775.63
Total Taxes Levied - ABSTRACT		5,823,537.22
Total Taxes Billed		5,838,599.90
1978 TAXES COLLECTED		5,433,998.74
1978 Taxes Cancelled, Abated or Adjusted		9,555.64
Transfer to Tax Title Liens or Foreclosed		45,048.24
Balance Outstanding Dec. 31, 1978		349,997.28
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		382,432.11
Collected in 1978		352,445.95
Cancelled, Abated or Adjusted 1978		57.72
Transfers to Tax Title Liens or Foreclosed		25,205.65
Balance December 31, 1978		4,722.79
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		93,121.93
Transfer From Taxes		73,760.67
Redeemed in 1978		65,906.09
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		100,976.51
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		944,405.37
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		36,400.00
Balance December 31, 1978		908,005.37
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		3,638,093.07
Taxes Receivable		354,720.07
Tax Title Liens		100,976.51
Foreclosed Property		908,005.37
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		17,287.02
Other Receivables		2,070.00
Total		5,021,152.04
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,316,556.46
Reserves for Receivables		1,365,771.95
Surplus Dec. 31, 1978		2,338,823.63
Total		5,021,152.04

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

2004
Population 1970 112,905
Population 1978 102,645
S & P Rating
Moody Rating A

General Tax Rate Per $100. 4.31
State Equalized Tax Rate 4.07

ELIZABETH CITY – UNION CO.

Form of Government:
Mayor-Council Plan F (OMCL50)
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	542.48	Gross Debt	5.50
Net Debt	155.30	Net Debt	1.58
Debt Service	63.56	Tax Levy Collected	96.37
Total Tax Levy	419.15	Tax Levy Cancelled, Abated or Adjusted	.43
Municipal Expenditures	448.66		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	180,056.00
Municipal Clerk	76,005.00
Financial Administration	296,565.00
Assessment of Taxes	99,897.00
Collection of Taxes	152,704.00
Planning, Housing & Development	243,951.00
Human Resources	1,809,222.00
Elections	20,400.00
General Administration (other)	1,554,605.00
JUDICIARY	
Municipal Courts	170,338.00
PUBLIC SAFETY	
Fire Protection	4,697,041.12
Police Protection	5,971,540.47
Civil Defense & Disaster Control	15,058.00
Environmental Inspection & Control	85,037.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,981,153.55
Sewers and Sewage Processing	1,219,731.00
Garbage and Trash Disposal	1,864,063.00
Public Buildings and Grounds	679,675.32
Other Public Works	439,710.00
HEALTH and WELFARE	
Health Services Except Environmental	965,790.00
Welfare-Public Assistance	503,159.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	65,000.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	10,281.25
Other Recreational Services	813,529.00
EDUCATION (excluding schools)	
Libraries	937,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,445,235.13
Employee Fringe Benefits	1,023,668.24
Other Statutory Expenditures	75,000.00
CETA And Other Public Employment Programs	7,997,744.50
MUNICIPAL FUNCTIONS TOTAL	37,393,659.58
CAPITAL IMPROVEMENTS *MEMO*	60,000.00
DEBT SERVICE	
Principal Payments	3,407,044.00
Interest Payments	3,117,135.00
TYPE I SCHL DEBT *MEMO	4,783,718.00
DEFERRED CHARGES	115,863.90
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	28,279,289.02
RESERVE FOR UNCOLLECTED TAXES	2,018,549.88
EXPENDITURES TOTAL	74,331,541.38

REVENUES-REALIZED		
1978 Property Taxes Collected		41,414,678.81
1978 Payments in Lieu of Taxes		83,632.78
Delinquent Tax & Lien Collections		1,564,304.21
Business Personalty Replacement Taxes		2,867,348.79
Taxes from Public Utilities		5,697,043.56
Other Miscellaneous Tax Revenues		51,287.37
State Aid Revenues		5,120,894.51
Federal Aid Revenues		7,675,895.91
State and Local Fiscal Assistance Act Utilized		1,439,159.00
Sale of Acquired Property		
Other Miscellaneous Revenues		2,749,423.31
	Total	68,663,668.25
Prior Years Surplus Appropriated		1,391,601.73
REVENUES	TOTAL	70,055,269.98
Reserve For Uncollected Taxes		2,018,549.88
CAPITAL OUTLAY	TOTAL	8,715,814.60
Public Enterprises		79,811.25
Recreation—Culture		907,752.62
Public Works		2,874,075.81
Buildings and Grounds		1,804,784.43
Library and Education		3,049,390.49
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	38,789,000	
Self-liquidating		
Other	16,893,825	15,941,230
Total	55,682,825	15,941,230

ISSUED AND OUTSTANDING	
School	38,789,000.00
Self-Liquidating	
Other	14,235,595.03
Total	53,024,595.03
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,011,520,414

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	696	3.55	34,253,700.00
2	Residential	13671	45.67	440,904,100.00
3	Farm			
4a	Commercial	2143	19.80	191,142,100.00
4b	Industrial	222	15.96	154,068,100.00
4c	Apartments	545	15.02	144,993,400.00
Total		17277		965,361,400.00

Land Area 11.69 Sq. Miles

Net Valuation Taxable-Municipal	990,913,000
Net Valuation Taxable-County	1,098,846,743
State Equalized Valuation	1,057,872,776
State Equalization Ratio	94.34

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE ▼		
Local District School Taxes	1.86	19,552,436.20
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.30	3,128,664.64
County Taxes	.53	5,598,188.18
County Library Taxes		
Local Municipal Purpose Taxes	1.37	14,365,876.19
Veteran & Senior Citizen Taxes		503,300.00
Total Taxes for Rate Computation	4.06	43,148,465.21
Special District Taxes		
Bank Corp. Taxes		113,743.06
Added and Omitted Taxes		264,771.92
Total Taxes Levied - ABSTRACT		43,023,680.19
Total Taxes Billed		42,973,122.22
1978 TAXES COLLECTED		41,414,678.81
1978 Taxes Cancelled, Abated or Adjusted		186,074.38
Transfer to Tax Title Liens or Foreclosed		189,168.21
Balance Outstanding Dec. 31, 1978		1,183,200.82
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		3,676,639.81
Collected in 1978		1,409,364.58
Cancelled, Abated or Adjusted 1978		.23
Transfers to Tax Title Liens or Foreclosed		118,527.40
Balance December 31, 1978		2,148,747.60
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		305,624.66
Transfer From Taxes		322,975.41
Redeemed in 1978		154,939.63
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		473,660.44
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		557,909.40
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		557,909.40
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		9,872,412.01
Taxes Receivable		3,331,948.42
Tax Title Liens		473,660.44
Foreclosed Property		557,909.40
Emergencies & Other Deferred Charges		536,803.32
State and Federal Aid Receivable		190,653.06
Other Receivables		1,345,815.53
Total		16,309,202.18
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		6,972,973.08
Reserves for Receivables		5,505,269.54
Surplus Dec. 31, 1978		3,830,959.56
Total		16,309,202.18

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0804

Population 1970 2,720
Population 1978 3,091
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.22
State Equalized Tax Rate 1.85

ELK TOWNSHIP – GLOUCESTER CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 13.06
Net Debt
Debt Service 1.51
Total Tax Levy 232.17
Municipal Expenditures 146.95

PER CENT:
Gross Debt .12
Net Debt
Tax Levy Collected 87.39
Tax Levy Cancelled, Abated or Adjusted 1.36

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,400.00
Assessment of Taxes	6,200.00
Collection of Taxes	9,301.00
Planning, Housing & Development	4,800.00
Human Resources	1,000.00
Elections	6,450.00
General Administration (other)	27,300.00
JUDICIARY	
Municipal Courts	7,900.00
PUBLIC SAFETY	
Fire Protection	17,000.00
Police Protection	90,836.00
Civil Defense & Disaster Control	300.00
Environmental Inspection & Control	5,050.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	66,800.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	15,500.00
Public Buildings and Grounds	7,000.00
Other Public Works	200.00
HEALTH and WELFARE	
Health Services Except Environmental	1,600.00
Welfare-Public Assistance	1,600.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	4,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	200.00
Other Recreational Services	3,200.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	10,000.00
Employee Fringe Benefits	3,500.00
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	45,088.00
MUNICIPAL FUNCTIONS TOTAL	343,225.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	4,250.00
Interest Payments	425.00
DEFERRED CHARGES	7,335.80
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	708,328.23
RESERVE FOR UNCOLLECTED TAXES	99,000.00
EXPENDITURES TOTAL	1,162,564.03

REVENUES-REALIZED	
1978 Property Taxes Collected	629,438.21
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	70,223.05
Business Personalty Replacement Taxes	19,123.18
Taxes from Public Utilities	108,687.88
Other Miscellaneous Tax Revenues	
State Aid Revenues	20,019.76
Federal Aid Revenues	38,712.22
State and Local Fiscal Assistance Act Utilized	31,295.06
Sale of Acquired Property	13,502.00
Other Miscellaneous Revenues	58,797.43
Total	989,798.79
Prior Years Surplus Appropriated	151,378.40
REVENUES TOTAL	1,141,177.19
Reserve For Uncollected Taxes	99,000.00

CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	40,377	
Self-liquidating		
Other		
Total	40,377	

ISSUED AND OUTSTANDING	
School	40,377.77
Self-Liquidating	
Other	
Total	40,377.77
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	34,597,157

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	440	6.24	1,943,300.00
2	Residential	874	69.61	21,673,500.00
3	Farm	355	21.40	6,661,300.00
4a	Commercial	22	2.75	855,400.00
4b	Industrial			
4c	Apartments			
Total		1691		31,133,500.00

Land Area 19.60 Sq. Miles

Net Valuation Taxable-Municipal	32,046,615
Net Valuation Taxable-County	35,629,189
State Equalized Valuation	38,243,570
State Equalization Ratio	83.40

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.64	246,212.00
Regional & Consolidated School Tax	.65	251,536.02
School Taxes in Municipal Budget		
County Taxes	.54	207,612.54
County Library Taxes	.01	2,967.67
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		29,610.00
Total Taxes for Rate Computation	1.84	737,938.23
Special District Taxes		
Bank Corp. Taxes		439.01
Added and Omitted Taxes		8,859.42
Total Taxes Levied - ABSTRACT		717,626.66
Total Taxes Billed		720,294.28
1978 TAXES COLLECTED		629,438.21
1978 Taxes Cancelled, Abated or Adjusted		9,831.42
Transfer to Tax Title Liens or Foreclosed		7,879.22
Balance Outstanding Dec. 31, 1978		73,145.43

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	70,400.94
Collected in 1978	65,289.07
Cancelled, Abated or Adjusted 1978	749.70
Transfers to Tax Title Liens or Foreclosed	4,336.50
Balance December 31, 1978	25.67
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	17,085.25
Transfer From Taxes	12,510.45
Redeemed in 1978	4,933.98
Cancelled, Abated or Adjusted (1978)	176.68
Transfers to Foreclosed Property	3,015.06
Balance December 31, 1978	21,469.98
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	172,960.94
Transfers From Taxes or Liens	3,015.06
Sale for Cash (1978)	13,502.00
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	162,474.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	255,432.44
Taxes Receivable	73,171.10
Tax Title Liens	21,469.98
Foreclosed Property	162,474.00
Emergencies & Other Deferred Charges	30,814.45
State and Federal Aid Receivable	10,014.26
Other Receivables	855.88
Total	554,232.11
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	64,281.76
Reserves for Receivables	257,970.96
Surplus Dec. 31, 1978	231,979.39
Total	554,232.11

1702

Population 1970 1,595
Population 1978 1,591
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.16
State Equalized Tax Rate 2.60

ELMER BOROUGH — SALEM CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	361.41	Gross Debt	3.96
Net Debt	127.79	Net Debt	1.40
Debt Service		Tax Levy Collected	97.16
Total Tax Levy	282.56	Tax Levy Cancelled, Abated or Adjusted	.08
Municipal Expenditures	123.36		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,750.00
Assessment of Taxes	2,300.00
Collection of Taxes	3,900.00
Planning, Housing & Development	250.00
Human Resources	
Elections	250.00
General Administration (other)	20,900.00
JUDICIARY	
Municipal Courts	2,300.00
PUBLIC SAFETY	
Fire Protection	23,350.00
Police Protection	28,500.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	1,600.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	36,320.00
Sewers and Sewage Processing	600.00
Garbage and Trash Disposal	14,574.26
Public Buildings and Grounds	8,100.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	500.00
Welfare-Public Assistance	350.00
Hospitals, Clinics, First Aid	1,200.00
Animal, Insect, & Rodent Control	100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,700.00
Land Reclamation & Conservation	
Other Recreational Services	1,000.00
EDUCATION (excluding schools)	
Libraries	1,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,979.00
Employee Fringe Benefits	
Other Statutory Expenditures	400.00
CETA And Other Public Employment Programs	1,562.00
MUNICIPAL FUNCTIONS TOTAL	161,485.26
CAPITAL IMPROVEMENTS *MEMO*	8,500.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	13,288.01
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	363,129.91
RESERVE FOR UNCOLLECTED TAXES	21,500.00
EXPENDITURES TOTAL	559,403.18

REVENUES-REALIZED	
1978 Property Taxes Collected	426,706.69
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	10,114.66
Business Personalty Replacement Taxes	17,679.43
Taxes from Public Utilities	39,796.37
Other Miscellaneous Tax Revenues	
State Aid Revenues	23,279.28
Federal Aid Revenues	1,562.00
State and Local Fiscal Assistance Act Utilized	7,774.26
Sale of Acquired Property	
Other Miscellaneous Revenues	15,790.49
Total	542,703.18
Prior Years Surplus Appropriated	39,435.79
REVENUES TOTAL	582,138.97
Reserve For Uncollected Taxes	21,500.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	45,000	
Self-liquidating	530,000	203,315
Other		
Total	575,000	203,315

ISSUED AND OUTSTANDING	
School	45,000.00
Self-Liquidating	490,000.00
Other	
Total	535,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	14,537,999

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	77	1.49	198,250.00
2	Residential	465	76.09	10,157,500.00
3	Farm	16	.63	84,500.00
4a	Commercial	56	21.79	2,908,900.00
4b	Industrial			
4c	Apartments			
Total		614		13,349,150.00

Land Area .89 Sq. Miles

Net Valuation Taxable-Municipal	13,875,998
Net Valuation Taxable-County	15,661,562
State Equalized Valuation	16,760,284
State Equalization Ratio	82.29

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.37	
Local District School Taxes		231,304.75
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.78	131,825.16
County Library Taxes		
Local Municipal Purpose Taxes	.44	75,000.00
Veteran & Senior Citizen Taxes		15,410.00
Total Taxes for Rate Computation	2.59	453,539.91
Special District Taxes		
Bank Corp. Taxes		10,745.65
Added and Omitted Taxes		676.24
Total Taxes Levied - ABSTRACT		449,551.80
Total Taxes Billed		439,157.78
1978 TAXES COLLECTED		426,706.69
1978 Taxes Cancelled, Abated or Adjusted		336.54
Transfer to Tax Title Liens or Foreclosed		34.76
Balance Outstanding Dec. 31, 1978		12,079.79

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	9,027.54
Collected in 1978	9,027.04
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	.50
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	1,052.86
Transfer From Taxes	34.76
Redeemed in 1978	1,087.62
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	190,043.59
Taxes Receivable	12,080.29
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	1,806.83
Total	203,930.71
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	23,275.35
Reserves for Receivables	13,693.00
Surplus Dec. 31, 1978	166,962.36
Total	203,930.71

0211

Population 1970 20,530
Population 1978 19,216
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 1.82
State Equalized Tax Rate 1.68

ELMWOOD PARK BOROUGH — BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	187.41	Gross Debt	1.10
Net Debt	161.86	Net Debt	.95
Debt Service	13.54	Tax Levy Collected	96.72
Total Tax Levy	349.00	Tax Levy Cancelled, Abated or Adjusted	2.40
Municipal Expenditures	181.33		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	7,200.00
Municipal Clerk	
Financial Administration	18,800.00
Assessment of Taxes	9,310.00
Collection of Taxes	47,500.00
Planning, Housing & Development	11,625.00
Human Resources	5,000.00
Elections	2,625.00
General Administration (other)	277,760.00
JUDICIARY	
Municipal Courts	33,320.00
PUBLIC SAFETY	
Fire Protection	67,810.00
Police Protection	732,602.00
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	22,825.00
Other Public Safety	1,000.00
PUBLIC WORKS	
Streets and Drainage	251,481.12
Sewers and Sewage Processing	282,169.89
Garbage and Trash Disposal	258,791.00
Public Buildings and Grounds	66,025.00
Other Public Works	2,250.00
HEALTH and WELFARE	
Health Services Except Environmental	89,071.00
Welfare-Public Assistance	7,280.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	2,000.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,800.00
Land Reclamation & Conservation	
Other Recreational Services	73,800.00
EDUCATION (excluding schools)	
Libraries	76,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	191,078.35
Employee Fringe Benefits	54,410.00
Other Statutory Expenditures	10,000.00
CETA And Other Public Employment Programs	291,279.82
MUNICIPAL FUNCTIONS TOTAL	2,896,863.18
CAPITAL IMPROVEMENTS *MEMO*	21,500.00
DEBT SERVICE	
Principal Payments	170,000.00
Interest Payments	90,139.50
DEFERRED CHARGES	224,492.31
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,971,313.43
RESERVE FOR UNCOLLECTED TAXES	102,999.22
EXPENDITURES TOTAL	8,455,807.64

REVENUES-REALIZED	
1978 Property Taxes Collected	6,491,734.98
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	55,307.53
Business Personalty Replacement Taxes	422,263.78
Taxes from Public Utilities	537,065.40
Other Miscellaneous Tax Revenues	
State Aid Revenues	215,490.94
Federal Aid Revenues	228,003.80
State and Local Fiscal Assistance Act Utilized	127,602.00
Sale of Acquired Property	
Other Miscellaneous Revenues	313,321.53
Total	8,390,789.96
Prior Years Surplus Appropriated	
REVENUES TOTAL	8,390,789.96
Reserve For Uncollected Taxes	102,999.22
CAPITAL OUTLAY TOTAL	787,300.63
Public Enterprises	8,590.93
Recreation—Culture	
Public Works	312,009.87
Buildings and Grounds	151.31
Library and Education	466,548.52
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	477,000	
Self-liquidating	1,095,214	1,092,214
Other	2,029,150	2,018,150
Total	3,601,364	3,110,364

ISSUED AND OUTSTANDING	
School	477,000.00
Self-Liquidating	1,074,000.00
Other	1,332,500.00
Total	2,883,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	326,862,495

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	158	1.43	5,217,500.00
2	Residential	4350	64.95	236,296,550.00
3	Farm	19	.48	1,749,100.00
4a	Commercial	201	11.88	43,229,700.00
4b	Industrial	73	14.42	52,444,600.00
4c	Apartments	18	6.84	24,881,900.00
Total		4819		363,819,350.00

Land Area 2.50 Sq. Miles

Net Valuation Taxable-Municipal	365,924,087
Net Valuation Taxable-County	323,567,681
State Equalized Valuation	396,789,510
State Equalization Ratio	92.18

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.94	3,728,376.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.31	1,242,936.93
County Library Taxes		
Local Municipal Purpose Taxes	.42	1,666,615.28
Veteran & Senior Citizen Taxes		181,970.00
Total Taxes for Rate Computation	1.67	6,819,898.71
Special District Taxes		
Bank Corp. Taxes		16,614.44
Added and Omitted Taxes		51,914.18
Total Taxes Levied - ABSTRACT		6,706,457.33
Total Taxes Billed		6,711,732.56
1978 TAXES COLLECTED		6,491,734.98
1978 Taxes Cancelled, Abated or Adjusted		161,393.78
Transfer to Tax Title Liens or Foreclosed		1,008.28
Balance Outstanding Dec. 31, 1978		57,595.52
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		102,990.94
Collected in 1978		55,307.53
Cancelled, Abated or Adjusted 1978		15,707.14
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		31,976.27
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		7,729.61
Transfer From Taxes		1,008.28
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		8,737.89
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		268,200.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		268,200.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		165,806.64
Taxes Receivable		89,571.79
Tax Title Liens		8,737.89
Foreclosed Property		268,200.00
Emergencies & Other Deferred Charges		302,001.52
State and Federal Aid Receivable		16,754.43
Other Receivables		296,955.38
Total		1,148,027.65
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		267,034.25
Reserves for Receivables		663,465.06
Surplus Dec. 31, 1978		217,528.34
Total		1,148,027.65

1703

Population 1970 1,205
Population 1978 1,086
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.93
State Equalized Tax Rate 2.42

ELSINBORO TOWNSHIP – SALEM CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:

Gross Debt	75.51
Net Debt	
Debt Service	
Total Tax Levy	329.44
Municipal Expenditures	134.68

PER CENT:

Gross Debt	.59
Net Debt	
Tax Levy Collected	93.49
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,100.00
Assessment of Taxes	3,250.00
Collection of Taxes	3,500.00
Planning, Housing & Development	850.00
Human Resources	
Elections	
General Administration (other)	17,700.00
JUDICIARY	•
Municipal Courts	2,325.00
PUBLIC SAFETY	
Fire Protection	7,402.25
Police Protection	10,500.00
Civil Defense & Disaster Control	900.00
Environmental Inspection & Control	2,100.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	17,300.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	17,308.51
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	375.00
Welfare-Public Assistance	860.00
Hospitals, Clinics, First Aid	200.00
Animal, Insect, & Rodent Control	175.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,500.00
Employee Fringe Benefits	
Other Statutory Expenditures	200.00
CETA And Other Public Employment Programs	1,699.00
MUNICIPAL FUNCTIONS TOTAL	97,244.76
CAPITAL IMPROVEMENTS *MEMO*	2,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	2,532.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	350,530.40
RESERVE FOR UNCOLLECTED TAXES	46,489.64
EXPENDITURES TOTAL	496,796.80

REVENUES-REALIZED	
1978 Property Taxes Collected	334,479.61
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	25,126.41
Business Personalty Replacement Taxes	8,728.89
Taxes from Public Utilities	56,601.36
Other Miscellaneous Tax Revenues	
State Aid Revenues	8,157.08
Federal Aid Revenues	1,252.00
State and Local Fiscal Assistance Act Utilized	5,166.51
Sale of Acquired Property	
Other Miscellaneous Revenues	20,829.95
Total	460,341.81
Prior Years Surplus Appropriated	60,000.00
REVENUES TOTAL	520,341.81
Reserve For Uncollected Taxes	46,489.64

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	82,000	
Self-liquidating		
Other		
Total	82,000	

ISSUED AND OUTSTANDING	
School	82,000.00
Self-Liquidating	
Other	
Total	82,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	13,856,176

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	163	2.58	309,100.00
2	Residential	503	77.71	9,296,400.00
3	Farm	139	15.36	1,837,360.00
4a	Commercial	12	4.34	519,400.00
4b	Industrial			
4c	Apartments			
Total		817		11,962,260.00

Land Area 13.00 Sq. Miles

Net Valuation Taxable-Municipal	12,131,793
Net Valuation Taxable-County	14,606,354
State Equalized Valuation	14,660,460
State Equalization Ratio	82.55

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.55	227,552.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.84	122,978.40
County Library Taxes		
Local Municipal Purpose Taxes	.03	4,612.64
Veteran & Senior Citizen Taxes		18,620.00
Total Taxes for Rate Computation	2.42	373,763.04
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		2,629.73
Total Taxes Levied - ABSTRACT		357,772.77
Total Taxes Billed		357,772.77
1978 TAXES COLLECTED		334,479.61
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		23,293.16

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	25,220.05
Collected in 1978	25,126.41
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	93.64
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	6,726.97
Transfer From Taxes	
Redeemed in 1978	
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	6,726.97
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	1,900.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	1,900.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	191,078.81
Taxes Receivable	23,386.80
Tax Title Liens	6,726.97
Foreclosed Property	1,900.00
Emergencies & Other Deferred Charges	6,027.00
State and Federal Aid Receivable	10,000.00
Other Receivables	989.62
Total	240,109.20
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	137,969.69
Reserves for Receivables	33,003.39
Surplus Dec. 31, 1978	69,136.12
Total	240,109.20

0214

Population 1970 8,440
Population 1978 7,940
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 6.96
State Equalized Tax Rate 2.93

EMERSON BOROUGH — BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	303.32	Gross Debt	1.69
Net Debt	138.96	Net Debt	.77
Debt Service	9.97	Tax Levy Collected	98.10
Total Tax Levy	562.13	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures	204.19		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	24,065.00
Assessment of Taxes	9,045.00
Collection of Taxes	15,267.50
Planning, Housing & Development	7,700.00
Human Resources	
Elections	2,095.00
General Administration (other)	195,390.00
JUDICIARY	
Municipal Courts	
PUBLIC SAFETY	
Fire Protection	63,175.00
Police Protection	389,668.57
Civil Defense & Disaster Control	4,500.00
Environmental Inspection & Control	7,795.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	191,337.60
Sewers and Sewage Processing	20.00
Garbage and Trash Disposal	125,234.40
Public Buildings and Grounds	49,615.25
Other Public Works	2,250.00
HEALTH and WELFARE	
Health Services Except Environmental	22,440.00
Welfare-Public Assistance	6,300.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	1,370.00
Other Recreational Services	26,700.00
EDUCATION (excluding schools)	
Libraries	43,210.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	86,147.04
Employee Fringe Benefits	30,800.00
Other Statutory Expenditures	4,000.00
CETA And Other Public Employment Programs	32,312.69
MUNICIPAL FUNCTIONS TOTAL	1,340,938.05
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	55,000.00
Interest Payments	24,171.25
DEFERRED CHARGES	46,786.30
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,659,656.43
RESERVE FOR UNCOLLECTED TAXES	154,398.50
EXPENDITURES TOTAL	5,280,950.53

REVENUES-REALIZED	
1978 Property Taxes Collected	4,376,351.89
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	203,163.37
Business Personalty Replacement Taxes	71,940.76
Taxes from Public Utilities	279,024.03
Other Miscellaneous Tax Revenues	
State Aid Revenues	59,720.57
Federal Aid Revenues	24,239.88
State and Local Fiscal Assistance Act Utilized	54,855.20
Sale of Acquired Property	
Other Miscellaneous Revenues	259,829.79
Total	5,329,125.49
Prior Years Surplus Appropriated	193,000.00
REVENUES TOTAL	5,522,125.49
Reserve For Uncollected Taxes	154,398.50
CAPITAL OUTLAY TOTAL	114,664.84
Public Enterprises	
Recreation—Culture	
Public Works	113,898.97
Buildings and Grounds	765.87
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,305,000	
Self-liquidating	24,324	24,324
Other	1,079,021	1,079,021
Total	2,408,346	1,103,346

ISSUED AND OUTSTANDING	
School	1,305,000.00
Self-Liquidating	23,000.00
Other	612,000.00
Total	1,940,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	142,814,244

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	146	1.23	778,500.00
2	Residential	2099	82.59	52,187,700.00
3	Farm	2	.03	22,600.00
4a	Commercial	93	15.44	9,757,500.00
4b	Industrial	11	.70	442,800.00
4c	Apartments			
Total		2351		63,189,100.00

Land Area 2.20 Sq. Miles

Net Valuation Taxable-Municipal	63,567,066
Net Valuation Taxable-County	146,618,812
State Equalized Valuation	150,328,369
State Equalization Ratio	42.14

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.05	3,096,204.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	563,452.43
County Library Taxes		
Local Municipal Purpose Taxes	.51	764,385.73
Veteran & Senior Citizen Taxes		65,070.00
Total Taxes for Rate Computation	2.93	4,489,112.16
Special District Taxes		
Bank Corp. Taxes		2,613.49
Added and Omitted Taxes		36,635.06
Total Taxes Levied - ABSTRACT		4,463,290.71
Total Taxes Billed		4,460,902.85
1978 TAXES COLLECTED		4,376,351.89
1978 Taxes Cancelled, Abated or Adjusted		3,111.12
Transfer to Tax Title Liens or Foreclosed		3,619.20
Balance Outstanding Dec. 31, 1978		77,820.64
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		97,570.85
Collected in 1978		93,450.28
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		4,120.57
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		124,795.40
Transfer From Taxes		3,619.20
Redeemed in 1978		109,713.09
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		18,701.51
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		3,675.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		3,675.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		2,149,006.87
Taxes Receivable		81,941.21
Tax Title Liens		18,701.51
Foreclosed Property		3,675.00
Emergencies & Other Deferred Charges		48,200.73
State and Federal Aid Receivable		
Other Receivables		15,688.81
Total		2,317,214.13
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,746,822.98
Reserves for Receivables		120,006.53
Surplus Dec. 31, 1978		450,384.62
Total		2,317,214.13

0215
Population 1970 25,030
Population 1978 23,015
S & P Rating
Moody Rating A

General Tax Rate Per $100. 6.99
State Equalized Tax Rate 3.72

ENGLEWOOD CITY – BERGEN CO.

Form of Government:
Special Chapter – (CH 124–1978)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	706.52	Gross Debt	3.71
Net Debt	481.99	Net Debt	2.53
Debt Service	60.52	Tax Levy Collected	95.38
Total Tax Levy	763.15	Tax Levy Cancelled, Abated or Adjusted	.39
Municipal Expenditures	567.33		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	20,040.00
Municipal Clerk	68,942.00
Financial Administration	96,113.00
Assessment of Taxes	30,510.00
Collection of Taxes	54,052.00
Planning, Housing & Development	102,989.50
Human Resources	56,564.70
Elections	
General Administration (other)	1,312,062.17
JUDICIARY	
Municipal Courts	92,072.00
PUBLIC SAFETY	
Fire Protection	1,262,641.00
Police Protection	1,861,856.00
Civil Defense & Disaster Control	2,815.00
Environmental Inspection & Control	151,959.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	786,225.00
Sewers and Sewage Processing	31,230.04
Garbage and Trash Disposal	655,511.00
Public Buildings and Grounds	536,725.00
Other Public Works	118,939.00
HEALTH and WELFARE	
Health Services Except Environmental	301,020.00
Welfare-Public Assistance	72,413.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	21,589.00
Other Welfare Services	71,139.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	185,034.48
Land Reclamation & Conservation	15,570.00
Other Recreational Services	198,630.00
EDUCATION (excluding schools)	
Libraries	386,000.00
Other Educational Services	22,731.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	982,246.31
Employee Fringe Benefits	267,250.00
Other Statutory Expenditures	25,000.00
CETA And Other Public Employment Programs	594,206.69
MUNICIPAL FUNCTIONS TOTAL	10,384,075.89
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	750,540.39
Interest Payments	642,426.16
TYPE I SCHL DEBT *MEMO	583,482.96
DEFERRED CHARGES	406,662.59
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,286,101.80
RESERVE FOR UNCOLLECTED TAXES	873,316.37
EXPENDITURES TOTAL	23,343,123.20

REVENUES-REALIZED		
1978 Property Taxes Collected		16,735,780.51
1978 Payments in Lieu of Taxes		116,901.26
Delinquent Tax & Lien Collections		730,998.65
Business Personalty Replacement Taxes		648,290.58
Taxes from Public Utilities		1,203,821.58
Other Miscellaneous Tax Revenues		
State Aid Revenues		263,884.72
Federal Aid Revenues		978,975.31
State and Local Fiscal Assistance Act Utilized		400,205.00
Sale of Acquired Property		
Other Miscellaneous Revenues		853,786.99
	Total	21,932,644.60
Prior Years Surplus Appropriated		335,000.00
REVENUES	TOTAL	22,267,644.60
Reserve For Uncollected Taxes		873,316.37
CAPITAL OUTLAY	TOTAL	2,008,511.80
Public Enterprises		16,848.99
Recreation—Culture		226,435.91
Public Works		434,871.01
Buildings and Grounds		607,355.89
Library and Education		723,000.00
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,167,450	
Self-liquidating		
Other	11,093,022	11,093,022
Total	16,260,472	11,093,022
ISSUED AND OUTSTANDING		
School		5,122,000.00
Self-Liquidating		
Other		10,803,077.50
Total		15,925,077.50
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		438,347,953

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	261	1.23	2,970,700.00
2	Residential	4916	62.44	151,395,000.00
3	Farm			
4a	Commercial	374	14.16	34,330,400.00
4b	Industrial	155	14.19	34,398,900.00
4c	Apartments	68	7.99	19,379,700.00
Total		5774		242,474,700.00

Land Area 4.95 Sq. Miles

Net Valuation Taxable-Municipal	250,385,067
Net Valuation Taxable-County	469,671,755
State Equalized Valuation	463,537,114
State Equalization Ratio	53.22

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →	1.68	
Local District School Taxes		7,902,853.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.12	582,102.96
County Taxes	.38	1,801,145.34
County Library Taxes		
Local Municipal Purpose Taxes	1.53	7,197,270.58
Veteran & Senior Citizen Taxes		131,850.00
Total Taxes for Rate Computation	3.71	17,615,222.38
Special District Taxes		
Bank Corp. Taxes		36,467.17
Added and Omitted Taxes		44,099.29
Total Taxes Levied - ABSTRACT		17,563,938.84
Total Taxes Billed		17,546,015.47
1978 TAXES COLLECTED		16,735,780.51
1978 Taxes Cancelled, Abated or Adjusted		67,607.28
Transfer to Tax Title Liens or Foreclosed		83,939.97
Balance Outstanding Dec. 31, 1978		658,687.71
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		698,545.53
Collected in 1978		638,528.83
Cancelled, Abated or Adjusted 1978		12,352.83
Transfers to Tax Title Liens or Foreclosed		19,673.31
Balance December 31, 1978		27,990.56
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		192,962.11
Transfer From Taxes		106,532.32
Redeemed in 1978		92,469.82
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		207,024.61
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		150,623.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		150,623.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,761,085.70
Taxes Receivable		686,678.27
Tax Title Liens		207,024.61
Foreclosed Property		150,623.00
Emergencies & Other Deferred Charges		176,170.34
State and Federal Aid Receivable		12,873.42
Other Receivables		83,453.11
Total		3,077,908.45
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,252,250.78
Reserves for Receivables		1,127,778.99
Surplus Dec. 31, 1978		697,878.68
Total		3,077,908.45

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0216

Population 1970 5,940
Population 1978 6,137
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 1.68
State Equalized Tax Rate 1.54

ENGLEWOOD CLIFFS BOROUGH — BERGEN CO.

Form of Government: Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	465.21	Gross Debt	.98
Net Debt	319.05	Net Debt	.67
Debt Service	16.55	Tax Levy Collected	95.39
Total Tax Levy	822.67	Tax Levy Cancelled, Abated or Adjusted	.24
Municipal Expenditures	386.58		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	7,500.00
Municipal Clerk	
Financial Administration	9,400.00
Assessment of Taxes	15,670.00
Collection of Taxes	27,425.00
Planning, Housing & Development	12,399.00
Human Resources	4,200.00
Elections	
General Administration (other)	207,974.00
JUDICIARY	
Municipal Courts	19,513.00
PUBLIC SAFETY	
Fire Protection	52,090.00
Police Protection	636,566.00
Civil Defense & Disaster Control	600.00
Environmental Inspection & Control	12,530.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	370,736.00
Sewers and Sewage Processing	182,568.00
Garbage and Trash Disposal	77,167.00
Public Buildings and Grounds	50,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	26,190.00
Welfare-Public Assistance	1,050.00
Hospitals, Clinics, First Aid	2,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	75,530.00
Land Reclamation & Conservation	
Other Recreational Services	600.00
EDUCATION (excluding schools)	
Libraries	65,600.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	105,805.00
Employee Fringe Benefits	43,838.00
Other Statutory Expenditures	4,000.00
CETA And Other Public Employment Programs	26,592.00
MUNICIPAL FUNCTIONS TOTAL	2,038,043.00
CAPITAL IMPROVEMENTS *MEMO*	9,400.00
DEBT SERVICE	
Principal Payments	55,000.00
Interest Payments	46,563.00
DEFERRED CHARGES	8,860.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,809,362.07
RESERVE FOR UNCOLLECTED TAXES	224,000.00
EXPENDITURES TOTAL	6,181,828.07

REVENUES-REALIZED	
1978 Property Taxes Collected	4,799,178.25
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	199,613.39
Business Personalty Replacement Taxes	296,197.33
Taxes from Public Utilities	339,725.47
Other Miscellaneous Tax Revenues	26,200.00
State Aid Revenues	40,044.00
Federal Aid Revenues	23,156.32
State and Local Fiscal Assistance Act Utilized	42,957.82
Sale of Acquired Property	
Other Miscellaneous Revenues	175,203.07
Total	5,942,275.65
Prior Years Surplus Appropriated	200,000.00
REVENUES TOTAL	6,142,275.65
Reserve For Uncollected Taxes	224,000.00
CAPITAL OUTLAY TOTAL	227,711.35
Public Enterprises	
Recreation—Culture	2,375.30
Public Works	126,692.12
Buildings and Grounds	98,643.93
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	897,000	
Self-liquidating		
Other	1,958,003	1,958,003
Total	2,855,003	1,958,003
ISSUED AND OUTSTANDING		
School		897,000.00
Self-Liquidating		
Other		1,349,000.00
Total		2,246,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		291,104,134

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	207	4.23	12,475,000.00
2	Residential	1653	49.15	145,081,700.00
3	Farm			
4a	Commercial	98	46.25	136,537,900.00
4b	Industrial	2	.16	460,000.00
4c	Apartments	2	.22	653,000.00
Total		1962		295,207,600.00

Land Area 1.80 Sq. Miles

Net Valuation Taxable-Municipal	297,407,782
Net Valuation Taxable-County	299,625,802
State Equalized Valuation	324,022,487
State Equalization Ratio	91.73

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.82	2,654,427.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.36	1,154,935.07
County Library Taxes		
Local Municipal Purpose Taxes	.36	1,167,900.81
Veteran & Senior Citizen Taxes		33,140.00
Total Taxes for Rate Computation	1.54	5,010,402.88
Special District Taxes		
Bank Corp. Taxes		13,818.07
Added and Omitted Taxes		57,620.64
Total Taxes Levied - ABSTRACT		5,048,701.59
Total Taxes Billed		5,031,090.30
1978 TAXES COLLECTED		4,799,178.25
1978 Taxes Cancelled, Abated or Adjusted		12,110.32
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		219,801.73
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		199,613.39
Collected in 1978		199,613.39
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		
Transfer From Taxes		
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		39,528.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		39,528.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	554,613.63
Taxes Receivable	219,801.73
Tax Title Liens	
Foreclosed Property	39,528.00
Emergencies & Other Deferred Charges	31,440.00
State and Federal Aid Receivable	1,865.89
Other Receivables	1,211.04
Total	848,460.29
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	183,638.34
Reserves for Receivables	260,540.77
Surplus Dec. 31, 1978	404,281.18
Total	848,460.29

1978/3000

1312

Population 1970 1,065
Population 1978 1,087
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.67
State Equalized Tax Rate 3.17

ENGLISHTOWN BORQUGH – MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	992.69	Gross Debt	9.01
Net Debt	418.37	Net Debt	3.80
Debt Service	9.89	Tax Levy Collected	92.20
Total Tax Levy	375.56	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures	189.50		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	2,000.00
Municipal Clerk	4,467.00
Financial Administration	4,653.75
Assessment of Taxes	1,900.00
Collection of Taxes	1,145.00
Planning, Housing & Development	5,770.00
Human Resources	
Elections	400.00
General Administration (other)	38,561.63
JUDICIARY	
Municipal Courts	6,376.00
PUBLIC SAFETY	
Fire Protection	6,000.00
Police Protection	21,986.07
Civil Defense & Disaster Control	
Environmental Inspection & Control	1,300.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	16,165.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	9,300.00
Public Buildings and Grounds	14,020.00
Other Public Works	1,209.00
HEALTH and WELFARE	
Health Services Except Environmental	400.00
Welfare-Public Assistance	400.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	600.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	360.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	4,350.00
Employee Fringe Benefits	450.00
Other Statutory Expenditures	380.00
CETA And Other Public Employment Programs	21,876.19
MUNICIPAL FUNCTIONS TOTAL	164,569.64
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	8,000.00
Interest Payments	2,747.43
DEFERRED CHARGES	7,781.68
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	337,174.29
RESERVE FOR UNCOLLECTED TAXES	22,884.36
EXPENDITURES TOTAL	543,157.40

REVENUES-REALIZED	
1978 Property Taxes Collected	373,815.80
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	17,863.15
Business Personalty Replacement Taxes	20,624.48
Taxes from Public Utilities	28,392.46
Other Miscellaneous Tax Revenues	
State Aid Revenues	16,089.68
Federal Aid Revenues	23,282.42
State and Local Fiscal Assistance Act Utilized	10,091.07
Sale of Acquired Property	
Other Miscellaneous Revenues	32,664.50
Total	522,823.56
Prior Years Surplus Appropriated	16,900.00
REVENUES TOTAL	539,723.56
Reserve For Uncollected Taxes	22,884.36
CAPITAL OUTLAY TOTAL	22,037.18
Public Enterprises	10,734.26
Recreation—Culture	
Public Works	11,302.92
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	322,358	
Self-liquidating	753,500	451,574
Other	3,196	3,196
Total	1,079,055	454,771

ISSUED AND OUTSTANDING	
School	322,358.64
Self-Liquidating	563,500.00
Other	
Total	885,858.64
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	11,970,283

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	39	2.42	189,310.00
2	Residential	237	57.65	4,517,242.00
3	Farm	7	1.33	103,900.00
4a	Commercial	27	17.70	1,386,800.00
4b	Industrial	6	19.75	1,547,400.00
4c	Apartments	1	1.16	90,500.00
Total		317		7,835,152.00

Land Area .57 Sq. Miles

Net Valuation Taxable-Municipal	8,698,464
Net Valuation Taxable-County	13,825,498
State Equalized Valuation	12,399,226
State Equalization Ratio	67.92

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.92	245,385.04
School Taxes in Municipal Budget		
County Taxes	.69	* 88,752.05
County Library Taxes	.02	3,037.20
Local Municipal Purpose Taxes	.54	68,896.47
Veteran & Senior Citizen Taxes		7,250.00
Total Taxes for Rate Computation	3.17	413,320.76
Special District Taxes		
Bank Corp. Taxes		2,159.22
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		408,229.98
Total Taxes Billed		405,449.31
1978 TAXES COLLECTED		373,815.80
1978 Taxes Cancelled, Abated or Adjusted		294.15
Transfer to Tax Title Liens or Foreclosed		915.13
Balance Outstanding Dec. 31, 1978		30,424.23

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	16,635.81
Collected in 1978	16,363.15
Cancelled, Abated or Adjusted 1978	70.42
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	202.24
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	8,878.93
Transfer From Taxes	915.13
Redeemed in 1978	1,500.00
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	8,294.06
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	

CURRENT FINANCES DECEMBER 31, 1978

ASSETS	
Cash Dec. 31, 1978	131,186.72
Taxes Receivable	30,626.47
Tax Title Liens	8,294.06
Foreclosed Property	
Emergencies & Other Deferred Charges	9,294.82
State and Federal Aid Receivable	
Other Receivables	22,435.95
Total	201,838.02
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	85,293.81
Reserves for Receivables	49,109.98
Surplus Dec. 31, 1978	67,434.23
Total	201,838.02

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0706

Population 1970 2,545
Population 1978 2,451
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.87
State Equalized Tax Rate 3.02

ESSEX FELLS BOROUGH – ESSEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 341.81
Net Debt
Debt Service
Total Tax Levy 1,039.32
Municipal Expenditures 371.16

PER CENT:
Gross Debt 1.08
Net Debt
Tax Levy Collected 98.40
Tax Levy Cancelled, Abated or Adjusted .03

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	20,858.90
Assessment of Taxes	8,150.00
Collection of Taxes	3,011.92
Planning, Housing & Development	2,046.53
Human Resources	
Elections	473.56
General Administration (other)	72,058.68
JUDICIARY	
Municipal Courts	8,411.71
PUBLIC SAFETY	
Fire Protection	11,104.70
Police Protection	249,332.59
Civil Defense & Disaster Control	40.90
Environmental Inspection & Control	2,744.67
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	117,032.13
Sewers and Sewage Processing	22,809.74
Garbage and Trash Disposal	
Public Buildings and Grounds	18,153.59
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,546.07
Welfare-Public Assistance	2,462.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	14,583.54
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	59,196.44
Employee Fringe Benefits	
Other Statutory Expenditures	2,500.00
CETA And Other Public Employment Programs	1,214.00
MUNICIPAL FUNCTIONS TOTAL	618,731.67
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	29,264.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,191,775.00
RESERVE FOR UNCOLLECTED TAXES	261,716.69
EXPENDITURES TOTAL	3,101,487.36

REVENUES-REALIZED	
1978 Property Taxes Collected	2,511,356.58
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	29,843.01
Business Personalty Replacement Taxes	6,004.27
Taxes from Public Utilities	127,502.42
Other Miscellaneous Tax Revenues	
State Aid Revenues	22,289.48
Federal Aid Revenues	1,189.00
State and Local Fiscal Assistance Act Utilized	10,461.00
Sale of Acquired Property	
Other Miscellaneous Revenues	139,837.93
Total	2,848,483.69
Prior Years Surplus Appropriated	275,500.00
REVENUES TOTAL	3,123,983.69
Reserve For Uncollected Taxes	261,716.69
CAPITAL OUTLAY TOTAL	251.54
Public Enterprises	251.54
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	837,783	
Self-liquidating		
Other		
Total	837,783	

ISSUED AND OUTSTANDING	
School	837,783.31
Self-Liquidating	
Other	
Total	837,783.31
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	77,712,250

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	38	1.63	1,064,400.00
2	Residential	708	95.88	62,593,500.00
3	Farm			
4a	Commercial	5	2.49	1,626,900.00
4b	Industrial			
4c	Apartments			
Total		751		65,284,800.00

Land Area 1.30 Sq. Miles

Net Valuation Taxable-Municipal	65,527,900
Net Valuation Taxable-County	76,759,610
State Equalized Valuation	83,830,420
State Equalization Ratio	78.11

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.63	527,516.48
Regional & Consolidated School Tax	.74	623,230.38
School Taxes in Municipal Budget		
County Taxes	1.24	1,041,028.14
County Library Taxes		
Local Municipal Purpose Taxes	.40	339,387.57
Veteran & Senior Citizen Taxes		10,600.00
Total Taxes for Rate Computation	3.01	2,541,762.57
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		16,215.30
Total Taxes Levied - ABSTRACT		2,547,377.87
Total Taxes Billed		2,552,145.03
1978 TAXES COLLECTED		2,511,356.58
1978 Taxes Cancelled, Abated or Adjusted		801.09
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		39,987.36
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		29,843.01
Collected in 1978		29,843.01
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		
Transfer From Taxes		
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		3,600.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		3,600.00

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	983,668.36
Taxes Receivable	39,987.36
Tax Title Liens	
Foreclosed Property	3,600.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	30.00
Total	1,027,285.72
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	634,696.22
Reserves for Receivables	43,617.36
Surplus Dec. 31, 1978	348,972.14
Total	1,027,285.72

0109

Population 1970 540
Population 1978 787
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.67
State Equalized Tax Rate 2.47

ESTELL MANOR CITY – ATLANTIC CO.

Form of Government:
Small Municipality Plan D (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	397.71	Gross Debt	1.93
Net Debt	15.25	Net Debt	.07
Debt Service		Tax Levy Collected	91.78
Total Tax Levy	566.46	Tax Levy Cancelled, Abated or Adjusted	.37
Municipal Expenditures	261.60		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,760.00
Assessment of Taxes	7,125.00
Collection of Taxes	15,200.00
Planning, Housing & Development	6,250.00
Human Resources	1,150.00
Elections	
General Administration (other)	31,525.00
JUDICIARY	
Municipal Courts	3,600.00
PUBLIC SAFETY	
Fire Protection	6,700.00
Police Protection	2,250.00
Civil Defense & Disaster Control	1,400.00
Environmental Inspection & Control	1,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	34,622.96
Sewers and Sewage Processing	
Garbage and Trash Disposal	5,675.00
Public Buildings and Grounds	5,100.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	275.00
Welfare-Public Assistance	1,150.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,190.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	700.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	5,150.00
Employee Fringe Benefits	
Other Statutory Expenditures	370.00
CETA And Other Public Employment Programs	7,224.92
MUNICIPAL FUNCTIONS TOTAL	145,817.88
CAPITAL IMPROVEMENTS *MEMO*	1,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	3,660.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	436,559.96
RESERVE FOR UNCOLLECTED TAXES	56,400.00
EXPENDITURES TOTAL	642,437.84

REVENUES-REALIZED	
1978 Property Taxes Collected	409,438.55
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	37,354.12
Business Personalty Replacement Taxes	7,679.48
Taxes from Public Utilities	105,795.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	3,910.00
Federal Aid Revenues	5,391.39
State and Local Fiscal Assistance Act Utilized	11,450.96
Sale of Acquired Property	8,550.00
Other Miscellaneous Revenues	38,509.58
Total	628,079.08
Prior Years Surplus Appropriated	70,332.50
REVENUES TOTAL	698,411.58
Reserve For Uncollected Taxes	56,400.00
CAPITAL OUTLAY TOTAL	12,358.30
Public Enterprises	
Recreation—Culture	
Public Works	12,000.00
Buildings and Grounds	358.30
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	301,000	
Self-liquidating		
Other	12,000	12,000
Total	313,000	12,000

ISSUED AND OUTSTANDING	
School	301,000.00
Self-Liquidating	
Other	
Total	301,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	16,180,727

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1915	52.80	8,454,720.00
2	Residential	248	31.49	5,042,023.00
3	Farm	78	10.82	1,732,704.00
4a	Commercial	15	2.94	470,530.00
4b	Industrial	4	1.38	221,360.00
4c	Apartments	1	.57	91,180.00
Total		2261		16,012,517.00

Land Area 53.75 Sq. Miles	
Net Valuation Taxable-Municipal	16,360,078
Net Valuation Taxable-County	16,482,354
State Equalized Valuation	17,675,273
State Equalization Ratio	92.41

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.66	294,014.51
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.79	* 139,554.08
County Library Taxes	.02	2,991.37
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		10,040.00
Total Taxes for Rate Computation	2.47	446,599.96
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		9,242.92
Total Taxes Levied - ABSTRACT		445,802.88
Total Taxes Billed		446,122.81
1978 TAXES COLLECTED		409,438.55
1978 Taxes Cancelled, Abated or Adjusted		1,644.19
Transfer to Tax Title Liens or Foreclosed		11,314.29
Balance Outstanding Dec. 31, 1978		23,725.78
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		31,868.50
Collected in 1978		31,203.18
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		465.83
Balance December 31, 1978		199.49
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		81,307.29
Transfer From Taxes		12,011.38
Redeemed in 1978		6,150.94
Cancelled, Abated or Adjusted (1978)		957.04
Transfers to Foreclosed Property		
Balance December 31, 1978		86,210.69
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		235,025.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		8,550.00
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		226,475.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		252,353.92
Taxes Receivable		23,925.27
Tax Title Liens		86,210.69
Foreclosed Property		226,475.00
Emergencies & Other Deferred Charges		18,000.00
State and Federal Aid Receivable		
Other Receivables		12,854.00
Total		619,818.88
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		43,933.07
Reserves for Receivables		349,464.96
Surplus Dec. 31, 1978		226,420.85
Total		619,818.88

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0313
Population 1970 13,560
Population 1978 19,466
S & P Rating A
Moody Rating BAA-1

General Tax Rate Per $100. 4.00
State Equalized Tax Rate 2.58

EVESHAM TOWNSHIP – BURLINGTON CO.

Form of Government:
Council-Manager Plan B (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	789.52	Gross Debt	5.35
Net Debt	293.74	Net Debt	1.99
Debt Service	21.32	Tax Levy Collected	95.86
Total Tax Levy	436.85	Tax Levy Cancelled, Abated or Adjusted	1.33
Municipal Expenditures	190.45		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	18,500.00
Municipal Clerk	52,811.57
Financial Administration	77,413.21
Assessment of Taxes	199,822.19
Collection of Taxes	65,003.74
Planning, Housing & Development	64,016.50
Human Resources	
Elections	
General Administration (other)	364,864.98
JUDICIARY	
Municipal Courts	28,384.63
PUBLIC SAFETY	
Fire Protection	
Police Protection	638,031.66
Civil Defense & Disaster Control	20.00
Environmental Inspection & Control	66,988.35
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	410,820.52
Sewers and Sewage Processing	
Garbage and Trash Disposal	174,477.60
Public Buildings and Grounds	159,431.65
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,675.00
Welfare-Public Assistance	3,078.82
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,045.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,375.00
Land Reclamation & Conservation	460.00
Other Recreational Services	44,894.00
EDUCATION (excluding schools)	
Libraries	39,710.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	185,100.00
Employee Fringe Benefits	
Other Statutory Expenditures	6,700.00
CETA And Other Public Employment Programs	136,687.53
MUNICIPAL FUNCTIONS TOTAL	2,747,311.95
CAPITAL IMPROVEMENTS *MEMO*	128,700.00
DEBT SERVICE	
Principal Payments	180,000.00
Interest Payments	235,101.23
DEFERRED CHARGES	9,090.20
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,359,483.86
RESERVE FOR UNCOLLECTED TAXES	535,847.60
EXPENDITURES TOTAL	11,066,834.84

REVENUES-REALIZED		
1978 Property Taxes Collected		8,149,619.01
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		349,249.86
Business Personalty Replacement Taxes		100,223.15
Taxes from Public Utilities		908,723.63
Other Miscellaneous Tax Revenues		
State Aid Revenues		124,170.12
Federal Aid Revenues		105,127.50
State and Local Fiscal Assistance Act Utilized		217,661.98
Sale of Acquired Property		
Other Miscellaneous Revenues		881,483.10
	Total	10,836,258.35
Prior Years Surplus Appropriated		700,000.00
REVENUES	TOTAL	11,536,258.35
Reserve For Uncollected Taxes		535,847.60
CAPITAL OUTLAY	TOTAL	59,621.46
Public Enterprises		
Recreation—Culture		
Public Works		59,621.46
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	9,516,083	
Self-liquidating		
Other	5,852,632	5,717,861
Total	15,368,716	5,717,861
ISSUED AND OUTSTANDING		
School		9,226,477.94
Self-Liquidating		
Other		4,889,700.00
Total		14,116,177.94
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		287,153,862

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2288	8.85	17,314,530.00
2	Residential	4688	68.97	134,943,860.00
3	Farm	357	2.68	5,231,460.00
4a	Commercial	173	15.01	29,375,600.00
4b	Industrial	1	.04	77,400.00
4c	Apartments	8	4.45	8,713,200.00
Total		7515		195,656,050.00

Land Area 29.65 Sq. Miles

Net Valuation Taxable-Municipal	199,238,456
Net Valuation Taxable-County	298,801,196
State Equalized Valuation	307,207,561
State Equalization Ratio	64.44

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.08	3,324,163.00
Regional & Consolidated School Tax	.59	1,836,588.33
School Taxes in Municipal Budget		
County Taxes	.59	1,838,787.73
County Library Taxes	.03	100,740.80
Local Municipal Purpose Taxes	.28	855,808.50
Veteran & Senior Citizen Taxes		90,270.00
Total Taxes for Rate Computation	2.57	8,046,358.36
Special District Taxes		259,204.00
Bank Corp. Taxes		15,266.27
Added and Omitted Taxes		273,192.43
Total Taxes Levied - ABSTRACT		8,503,751.06
Total Taxes Billed		8,501,760.23
1978 TAXES COLLECTED		8,149,619.01
1978 Taxes Cancelled, Abated or Adjusted		112,723.12
Transfer to Tax Title Liens or Foreclosed		49,547.56
Balance Outstanding Dec. 31, 1978		189,870.54
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		231,609.73
Collected in 1978		210,027.24
Cancelled, Abated or Adjusted 1978		4,148.98
Transfers to Tax Title Liens or Foreclosed		7,681.74
Balance December 31, 1978		9,751.77
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		246,006.45
Transfer From Taxes		58,467.48
Redeemed in 1978		139,222.62
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		73,127.24
Balance December 31, 1978		92,124.07
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		204,560.93
Transfers From Taxes or Liens		73,127.24
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		128,000.00
Balance December 31, 1978		149,688.17
CURRENT FINANCES DECEMBER 31, 1978 ASSETS		
Cash Dec. 31, 1978		3,211,315.47
Taxes Receivable		199,622.31
Tax Title Liens		92,124.07
Foreclosed Property		149,688.17
Emergencies & Other Deferred Charges		204,635.32
State and Federal Aid Receivable		44,680.42
Other Receivables		118,120.23
Total		4,020,185.99
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,744,368.03
Reserves for Receivables		559,554.78
Surplus Dec. 31, 1978		1,716,263.18
Total		4,020,185.99

1102

Population 1970 32,910
Population 1978 34,926
S & P Rating
Moody Rating A

General Tax Rate Per $100. 7.02
State Equalized Tax Rate 2.83

EWING TOWNSHIP – MERCER CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	143.22	Gross Debt	1.04
Net Debt	70.24	Net Debt	.51
Debt Service	7.07	Tax Levy Collected	96.95
Total Tax Levy	436.23	Tax Levy Cancelled, Abated or Adjusted	.16
Municipal Expenditures	215.01		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	19,297.31
Assessment of Taxes	51,976.29
Collection of Taxes	85,384.52
Planning, Housing & Development	12,898.98
Human Resources	19,290.27
Elections	6,986.31
General Administration (other)	474,015.22
JUDICIARY	
Municipal Courts	54,884.30
PUBLIC SAFETY	
Fire Protection	104,203.86
Police Protection	1,321,365.32
Civil Defense & Disaster Control	11,018.03
Environmental Inspection & Control	59,005.24
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	740,372.14
Sewers and Sewage Processing	1,400,496.01
Garbage and Trash Disposal	741,141.65
Public Buildings and Grounds	127,705.80
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	95,893.13
Welfare-Public Assistance	18,639.60
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	8,738.92
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	304,544.93
Land Reclamation & Conservation	
Other Recreational Services	40,422.17
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	377,229.53
Employee Fringe Benefits	156,977.24
Other Statutory Expenditures	15,000.00
CETA And Other Public Employment Programs	159,514.40
MUNICIPAL FUNCTIONS TOTAL	6,407,001.17
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	155,000.00
Interest Payments	91,796.50
DEFERRED CHARGES	62,324.64
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	14,173,581.19
RESERVE FOR UNCOLLECTED TAXES	793,200.00
EXPENDITURES TOTAL	21,682,903.50

REVENUES-REALIZED	
1978 Property Taxes Collected	14,755,910.90
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	455,896.94
Business Personalty Replacement Taxes	1,268,157.62
Taxes from Public Utilities	1,294,009.90
Other Miscellaneous Tax Revenues	379,087.24
State Aid Revenues	598,763.48
Federal Aid Revenues	135,956.47
State and Local Fiscal Assistance Act Utilized	247,438.20
Sale of Acquired Property	
Other Miscellaneous Revenues	2,098,614.37
Total	21,233,835.12
Prior Years Surplus Appropriated	914,000.00
REVENUES TOTAL	22,147,835.12
Reserve For Uncollected Taxes	793,200.00
CAPITAL OUTLAY TOTAL	237,673.14
Public Enterprises	
Recreation—Culture	62,981.96
Public Works	174,691.18
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,549,000	
Self-liquidating		
Other	2,453,154	2,453,154
Total	5,002,154	2,453,154

ISSUED AND OUTSTANDING	
School	2,549,000.00
Self-Liquidating	
Other	1,693,000.00
Total	4,242,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	479,834,446

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1020	1.76	3,711,390.00
2	Residential	8879	62.60	131,669,050.00
3	Farm	21	.29	603,540.00
4a	Commercial	444	19.39	40,774,660.00
4b	Industrial	41	8.09	17,015,300.00
4c	Apartments	15	7.87	16,551,070.00
Total		10420		210,325,010.00

Land Area 15.13 Sq. Miles

Net Valuation Taxable-Municipal	214,719,246
Net Valuation Taxable-County	522,335,105
State Equalized Valuation	525,560,821
State Equalization Ratio	40.37

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.66	8,843,570.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.96	5,094,679.52
County Library Taxes	.04	235,331.42
Local Municipal Purpose Taxes	.17	901,640.00
Veteran & Senior Citizen Taxes		306,030.00
Total Taxes for Rate Computation	2.83	15,381,251.19
Special District Taxes		
Bank Corp. Taxes		28,055.25
Added and Omitted Taxes		132,504.01
Total Taxes Levied - ABSTRACT		15,235,780.45
Total Taxes Billed		15,219,369.01
1978 TAXES COLLECTED		14,755,910.90
1978 Taxes Cancelled, Abated or Adjusted		24,884.10
Transfer to Tax Title Liens or Foreclosed		58,803.56
Balance Outstanding Dec. 31, 1978		379,770.45
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		423,764.62
Collected in 1978		354,686.86
Cancelled, Abated or Adjusted 1978		11,577.00
Transfers to Tax Title Liens or Foreclosed		13,061.70
Balance December 31, 1978		44,439.06
TAX TITLE LIENS OUTSTANDING		
Balance Jonuary 1, 1978		187,680.48
Transfer From Taxes		81,292.41
Redeemed in 1978		101,210.08
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		167,762.81
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		56,367.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		56,367.00

CURRENT FINANCES DECEMBER 31, 1978

ASSETS	
Cash Dec. 31, 1978	1,905,171.87
Taxes Receivable	424,209.51
Tax Title Liens	167,762.81
Foreclosed Property	56,367.00
Emergencies & Other Deferred Charges	85,288.31
State and Federal Aid Receivable	22,574.00
Other Receivables	118,655.80
Total	2,780,029.30
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	280,550.26
Reserves for Receivables	766,995.12
Surplus Dec. 31, 1978	1,732,483.92
Total	2,780,029.30

1313
Population 1970 6,155
Population 1978 5,871
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.97
State Equalized Tax Rate 3.19

FAIR HAVEN BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	233.85	Gross Debt	1.34
Net Debt	106.94	Net Debt	.61
Debt Service	11.91	Tax Levy Collected	97.08
Total Tax Levy	597.23	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	184.86		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,000.00
Assessment of Taxes	40,800.00
Collection of Taxes	29,444.92
Planning, Housing & Development	1,145.36
Human Resources	
Elections	
General Administration (other)	73,325.39
JUDICIARY	
Municipal Courts	5,940.00
PUBLIC SAFETY	
Fire Protection	30,270.00
Police Protection	268,853.00
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	126,835.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	112,850.00
Public Buildings and Grounds	32,198.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	12,945.00
Welfare-Public Assistance	945.00
Hospitals, Clinics, First Aid	1,300.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	6,040.33
Land Reclamation & Conservation	110.00
Other Recreational Services	21,870.00
EDUCATION (excluding schools)	
Libraries	15,870.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	77,680.00
Employee Fringe Benefits	20,200.00
Other Statutory Expenditures	2,500.00
CETA And Other Public Employment Programs	8,000.00
MUNICIPAL FUNCTIONS TOTAL	894,172.00
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	63,172.00
Interest Payments	6,750.00
DEFERRED CHARGES	1,460.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,907,892.07
RESERVE FOR UNCOLLECTED TAXES	119,784.00
EXPENDITURES TOTAL	3,993,230.07

REVENUES-REALIZED	
1978 Property Taxes Collected	3,400,687.62
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	96,769.36
Business Personalty Replacement Taxes	24,922.39
Taxes from Public Utilities	182,562.93
Other Miscellaneous Tax Revenues	
State Aid Revenues	41,931.60
Federal Aid Revenues	6,773.00
State and Local Fiscal Assistance Act Utilized	43,172.00
Sale of Acquired Property	
Other Miscellaneous Revenues	49,937.04
Total	3,846,755.94
Prior Years Surplus Appropriated	100,000.00
REVENUES TOTAL	3,946,755.94
Reserve For Uncollected Taxes	119,784.00
CAPITAL OUTLAY TOTAL	43,897.85
Public Enterprises	
Recreation—Culture	8,375.55
Public Works	35,522.30
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	745,127	
Self-liquidating		
Other	627,817	627,817
Total	1,372,944	627,817
ISSUED AND OUTSTANDING		
School		694,741.36
Self-Liquidating		
Other		466,620.00
Total		1,161,361.36
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		102,110,420

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	83	1.24	722,400.00
2	Residential	1836	94.06	54,753,800.00
3	Farm			
4a	Commercial	52	4.70	2,738,000.00
4b	Industrial			
4c	Apartments			
Total		1971		58,214,200.00

Land Area 1.55 Sq. Miles

Net Valuation Taxable-Municipal	58,418,925
Net Valuation Taxable-County	104,468,664
State Equalized Valuation	109,260,926
State Equalization Ratio	53.38

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.07	1,167,481.00
Regional & Consolidated School Tax	.97	1,057,568.51
School Taxes in Municipal Budget		
County Taxes	.60	659,872.33
County Library Taxes	.02	22,970.23
Local Municipal Purpose Taxes	.53	579,560.00
Veteran & Senior Citizen Taxes		47,870.00
Total Taxes for Rate Computation	3.19	3,535,322.07
Special District Taxes		
Bank Corp. Taxes		3,303.60
Added and Omitted Taxes		15,560.50
Total Taxes Levied - ABSTRACT		3,506,316.17
Total Taxes Billed		3,503,012.57
1978 TAXES COLLECTED		3,400,687.62
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		101,917.75
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		96,362.16
Collected in 1978		96,362.16
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		-407.20
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		3,568.38
Transfer From Taxes		
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		3,568.38
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		8,400.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		8,400.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		332,904.28
Taxes Receivable		101,917.75
Tax Title Liens		3,568.38
Foreclosed Property		8,400.00
Emergencies & Other Deferred Charges		26,460.00
State and Federal Aid Receivable		13,402.85
Other Receivables		40,171.95
Total		526,825.21
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		237,932.19
Reserves for Receivables		154,058.08
Surplus Dec. 31, 1978		134,834.94
Total		526,825.21

0217

Population 1970 38,020
Population 1978 35,059
S & P Rating
Moody Rating A

General Tax Rate Per $100. 5.91
State Equalized Tax Rate 2.40

FAIR LAWN BOROUGH – BERGEN CO.

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	77.07	Gross Debt	.43
Net Debt	27.74	Net Debt	.15
Debt Service	4.69	Tax Levy Collected	99.00
Total Tax Levy	481.02	Tax Levy Cancelled, Abated or Adjusted	.34
Municipal Expenditures	221.53		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	97,975.00
Assessment of Taxes	85,000.00
Collection of Taxes	117,824.45
Planning, Housing & Development	20,775.00
Human Resources	14,500.00
Elections	
General Administration (other)	708,650.00
JUDICIARY	
Municipal Courts	47,300.00
PUBLIC SAFETY	
Fire Protection	165,000.00
Police Protection	1,237,787.00
Civil Defense & Disaster Control	20,200.00
Environmental Inspection & Control	29,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	522,800.00
Sewers and Sewage Processing	567,349.26
Garbage and Trash Disposal	620,359.56
Public Buildings and Grounds	165,700.00
Other Public Works	13,606.97
HEALTH and WELFARE	
Health Services Except Environmental	163,957.50
Welfare-Public Assistance	21,440.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	2,000.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	356,950.00
Land Reclamation & Conservation	
Other Recreational Services	265,600.00
EDUCATION (excluding schools)	
Libraries	539,125.55
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	399,516.18
Employee Fringe Benefits	130,000.00
Other Statutory Expenditures	12,800.00
CETA And Other Public Employment Programs	237,648.44
MUNICIPAL FUNCTIONS TOTAL	6,563,364.91
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	116,000.00
Interest Payments	48,386.50
DEFERRED CHARGES	38,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	13,989,326.37
RESERVE FOR UNCOLLECTED TAXES	1,000,787.49
EXPENDITURES TOTAL	21,755,865.27

REVENUES-REALIZED		
1978 Property Taxes Collected		16,658,212.73
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		151,921.28
Business Personalty Replacement Taxes		758,666.52
Taxes from Public Utilities		1,538,414.95
Other Miscellaneous Tax Revenues		
State Aid Revenues		284,291.53
Federal Aid Revenues		238,207.66
State and Local Fiscal Assistance Act Utilized		279,606.97
Sale of Acquired Property		
Other Miscellaneous Revenues		571,956.15
	Total	20,481,277.79
Prior Years Surplus Appropriated		1,715,000.00
REVENUES	TOTAL	22,196,277.79
Reserve For Uncollected Taxes		1,000,787.49

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,589,000	
Self-liquidating	175,000	175,000
Other	938,000	797,671
Total	2,702,000	972,671

ISSUED AND OUTSTANDING	
School	1,589,000.00
Self-Liquidating	100,000.00
Other	938,000.00
Total	2,627,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	634,536,788

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	295	.58	1,613,000.00
2	Residential	9636	74.75	209,057,700.00
3	Farm	1	.01	14,760.00
4a	Commercial	245	7.87	22,005,800.00
4b	Industrial	62	12.36	34,555,600.00
4c	Apartments	17	4.44	12,419,900.00
Total		10256		279,666,760.00

Land Area 5.30 Sq. Miles

Net Valuation Taxable-Municipal	283,792,256
Net Valuation Taxable-County	661,034,069
State Equalized Valuation	691,856,494
State Equalization Ratio	40.67

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.64	11,450,044.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.36	2,539,281.87
County Library Taxes		
Local Municipal Purpose Taxes	.40	2,781,534.44
Veteran & Senior Citizen Taxes		349,420.00
Total Taxes for Rate Computation	2.40	17,120,280.81
Special District Taxes		
Bank Corp. Taxes		37,982.79
Added and Omitted Taxes		55,200.71
Total Taxes Levied - ABSTRACT		16,864,044.31
Total Taxes Billed		16,827,323.04
1978 TAXES COLLECTED		16,658,212.73
1978 Taxes Cancelled, Abated or Adjusted		57,087.77
Transfer to Tax Title Liens or Foreclosed		4,301.01
Balance Outstanding Dec. 31, 1978		107,721.53

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	149,869.90
Collected in 1978	144,511.90
Cancelled, Abated or Adjusted 1978	3.97
Transfers to Tax Title Liens or Foreclosed	13.65
Balance December 31, 1978	5,340.38
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	32,123.12
Transfer From Taxes	4,325.34
Redeemed in 1978	7,409.38
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	29,039.08
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	31,885.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	31,885.00

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	3,551,625.87
Taxes Receivable	113,061.91
Tax Title Liens	29,039.08
Foreclosed Property	31,885.00
Emergencies & Other Deferred Charges	152,000.00
State and Federal Aid Receivable	
Other Receivables	3,875.66
Total	3,881,487.52
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,008,349.49
Reserves for Receivables	177,861.65
Surplus Dec. 31, 1978	2,695,276.38
Total	3,881,487.52

0605

Population 1970 5,020
Population 1978 5,484
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.84
State Equalized Tax Rate 2.98

FAIRFIELD TOWNSHIP - CUMBERLAND CO.

Form of Government
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	427.38	Gross Debt	6.43
Net Debt	3.15	Net Debt	.05
Debt Service	1.09	Tax Levy Collected	77.27
Total Tax Levy	210.92	Tax Levy Cancelled, Abated or Adjusted	.06
Municipal Expenditures	155.85		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	13,000.00
Assessment of Taxes	7,116.63
Collection of Taxes	4,003.80
Planning, Housing & Development	5,174.67
Human Resources	
Elections	1,181.23
General Administration (other)	51,000.76
JUDICIARY	
Municipal Courts	4,300.00
PUBLIC SAFETY	
Fire Protection	14,000.00
Police Protection	24,752.19
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	4,527.85
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	65,317.75
Sewers and Sewage Processing	
Garbage and Trash Disposal	11,550.00
Public Buildings and Grounds	7,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	11,022.21
Welfare-Public Assistance	2,981.10
Hospitals, Clinics, First Aid	250.00
Animal, Insect, & Rodent Control	6,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,000.00
Land Reclamation & Conservation	750.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	10,664.78
Employee Fringe Benefits	10,000.00
Other Statutory Expenditures	612.38
CETA And Other Public Employment Programs	124,049.75
MUNICIPAL FUNCTIONS TOTAL	381,755.10
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	6,000.00
Interest Payments	
DEFERRED CHARGES	23,009.53
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,134,441.91
RESERVE FOR UNCOLLECTED TAXES	443,913.17
EXPENDITURES TOTAL	1,989,119.71

REVENUES-REALIZED	
1978 Property Taxes Collected	892,932.90
1978 Payments in Lieu of Taxes	164.62
Delinquent Tax & Lien Collections	355,249.15
Business Personalty Replacement Taxes	20,645.14
Taxes from Public Utilities	162,724.65
Other Miscellaneous Tax Revenues	
State Aid Revenues	36,437.32
Federal Aid Revenues	110,361.26
State and Local Fiscal Assistance Act Utilized	47,318.63
Sale of Acquired Property	132.48
Other Miscellaneous Revenues	159,040.75
Total	1,784,706.90
Prior Years Surplus Appropriated	34,996.64
REVENUES TOTAL	1,819,703.54
Reserve For Uncollected Taxes	443,913.17
CAPITAL OUTLAY TOTAL	459,309.00
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	459,309.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,326,524	
Self-liquidating		
Other	17,250	17,250
Total	2,343,774	17,250
ISSUED AND OUTSTANDING		
School		2,326,524.73
Self-Liquidating		
Other		6,000.00
Total		2,332,524.73
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		36,422,360

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	950	7.24	2,129,700.00
2	Residential	1346	72.45	21,298,800.00
3	Farm	263	11.41	3,352,500.00
4a	Commercial	59	8.90	2,615,500.00
4b	Industrial			
4c	Apartments			
Total		2618		29,396,500.00

Land Area 46.02 Sq. Miles

Net Valuation Taxable-Municipal	29,976,428
Net Valuation Taxable-County	38,699,090
State Equalized Valuation	38,424,314
State Equalization Ratio	77.68

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.76	282,923.00
Regional & Consolidated School Tax	1.15	444,601.83
School Taxes in Municipal Budget		
County Taxes	1.03	* 396,917.08
County Library Taxes		
Local Municipal Purpose Taxes	.04	14,710.56
Veteran & Senior Citizen Taxes		37,840.00
Total Taxes for Rate Computation	2.98	1,186,992.47
Special District Taxes		
Bank Corp. Taxes		1,063.14
Added and Omitted Taxes		6,470.40
Total Taxes Levied - ABSTRACT		1,156,686.01
Total Taxes Billed		1,155,622.87
1978 TAXES COLLECTED		892,932.90
1978 Taxes Cancelled, Abated or Adjusted		645.12
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		262,044.85

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	373,674.87
Collected in 1978	317,907.57
Cancelled, Abated or Adjusted 1978	860.00
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	54,907.30
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	73,364.58
Transfer From Taxes	
Redeemed in 1978	37,341.58
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	36,023.00
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	135,300.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	132.48
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	135,167.52

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	776,198.29
Taxes Receivable	316,952.15
Tax Title Liens	36,023.00
Foreclosed Property	135,167.52
Emergencies & Other Deferred Charges	20,197.28
State and Federal Aid Receivable	711.31
Other Receivables	14,678.11
Total	1,299,927.66
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	116,924.77
Reserves for Receivables	502,820.78
Surplus Dec. 31, 1978	680,182.11
Total	1,299,927.66

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0707

Population 1970 6,915
Population 1978 7,770
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 2.84
State Equalized Tax Rate 2.77

FAIRFIELD TOWNSHIP — ESSEX CO.

Form of Government:
Small Municipality Plan C (OMCL50)
Number of Members on Governing Body

PER CAPITA:		PER CENT:	
Gross Debt	2,104.29	Gross Debt	5.67
Net Debt	447.17	Net Debt	1.21
Debt Service	28.71	Tax Levy Collected	96.38
Total Tax Levy	1,175.69	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	348.99		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	70,100.00
Assessment of Taxes	27,450.00
Collection of Taxes	42,925.00
Planning, Housing & Development	22,750.00
Human Resources	13,600.00
Elections	2,000.00
General Administration (other)	307,330.00
JUDICIARY	
Municipal Courts	31,249.10
PUBLIC SAFETY	
Fire Protection	35,400.00
Police Protection	631,040.00
Civil Defense & Disaster Control	5,900.00
Environmental Inspection & Control	33,812.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	258,250.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	93,100.00
Public Buildings and Grounds	55,400.00
Other Public Works	23,450.00
HEALTH and WELFARE	
Health Services Except Environmental	30,835.00
Welfare-Public Assistance	4,120.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	2,800.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	88,500.00
Land Reclamation & Conservation	
Other Recreational Services	3,410.00
EDUCATION (excluding schools)	
Libraries	104,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	132,600.00
Employee Fringe Benefits	70,700.00
Other Statutory Expenditures	10,000.00
CETA And Other Public Employment Programs	12,592.00
MUNICIPAL FUNCTIONS TOTAL	2,113,313.10
CAPITAL IMPROVEMENTS *MEMO*	55,000.00
DEBT SERVICE	
Principal Payments	60,000.00
Interest Payments	163,088.50
DEFERRED CHARGES	13,800.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,168,454.71
RESERVE FOR UNCOLLECTED TAXES	361,477.62
EXPENDITURES TOTAL	10,880,133.93

REVENUES-REALIZED	
1978 Property Taxes Collected	8,806,757.59
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	324,451.95
Business Personalty Replacement Taxes	507,852.02
Taxes from Public Utilities	461,416.61
Other Miscellaneous Tax Revenues	
State Aid Revenues	48,740.44
Federal Aid Revenues	9,534.00
State and Local Fiscal Assistance Act Utilized	40,545.00
Sale of Acquired Property	
Other Miscellaneous Revenues	511,685.31
Total	10,710,982.92
Prior Years Surplus Appropriated	220,000.00
REVENUES TOTAL	10,930,982.92
Reserve For Uncollected Taxes	361,477.62
CAPITAL OUTLAY TOTAL	6,845,856.19
Public Enterprises	6,002,646.18
Recreation—Culture	
Public Works	265,489.66
Buildings and Grounds	577,720.35
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,629,767	
Self-liquidating	9,235,502	
Other	3,485,070	3,474,500
Total	16,350,340	3,474,500

ISSUED AND OUTSTANDING	
School	3,629,767.26
Self-Liquidating	8,159,000.00
Other	2,784,000.00
Total	14,572,767.26
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	288,181,767

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	455	5.39	16,744,000.00
2	Residential	2114	38.55	119,657,200.00
3	Farm	25	.32	1,000,100.00
4a	Commercial	172	17.10	53,073,700.00
4b	Industrial	217	38.64	119,921,900.00
4c	Apartments			
Total		2983		310,396,900.00

Land Area 10.58 Sq. Miles

Net Valuation Taxable-Municipal	317,330,300
Net Valuation Taxable-County	313,791,875
State Equalized Valuation	324,897,854
State Equalization Ratio	97.62

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.45	1,471,437.00
Regional & Consolidated School Tax	.75	2,444,585.77
School Taxes in Municipal Budget		
County Taxes	1.31	4,252,431.94
County Library Taxes		
Local Municipal Purpose Taxes	.26	829,435.49
Veteran & Senior Citizen Taxes		52,520.00
Total Taxes for Rate Computation	2.77	9,050,410.20
Special District Taxes		
Bank Corp. Taxes		11,596.49
Added and Omitted Taxes		125,627.40
Total Taxes Levied - ABSTRACT		9,135,114.09
Total Taxes Billed		9,137,807.92
1978 TAXES COLLECTED		8,806,757.59
1978 Taxes Cancelled, Abated or Adjusted		1,205.53
Transfer to Tax Title Liens or Foreclosed		10,286.48
Balance Outstanding Dec. 31, 1978		319,558.32
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		316,048.24
Collected in 1978		316,016.06
Cancelled, Abated or Adjusted 1978		10.98
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		21.20
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		68,877.20
Transfer From Taxes		10,286.48
Redeemed in 1978		8,435.89
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		70,727.79
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		319,438.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		319,438.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		2,669,925.27
Taxes Receivable		319,579.52
Tax Title Liens		70,727.79
Foreclosed Property		319,438.00
Emergencies & Other Deferred Charges		9,300.00
State and Federal Aid Receivable		5,440.02
Other Receivables		545,717.54
Total		3,940,128.14
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,825,536.40
Reserves for Receivables		1,255,462.85
Surplus Dec. 31, 1978		859,128.89
Total		3,940,128.14

1978/3000

0218
Population 1970 10,715
Population 1978 10,278
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.22
State Equalized Tax Rate 2.36

FAIRVIEW BOROUGH — BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	95.06	Gross Debt	.63
Net Debt	95.06	Net Debt	.63
Debt Service	5.90	Tax Levy Collected	97.29
Total Tax Levy	376.52	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	250.23		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	5,500.00
Municipal Clerk	34,736.00
Financial Administration	21,393.99
Assessment of Taxes	13,626.00
Collection of Taxes	47,035.00
Planning, Housing & Development	6,240.00
Human Resources	50.00
Elections	
General Administration (other)	280,099.15
JUDICIARY	
Municipal Courts	9,662.00
PUBLIC SAFETY	
Fire Protection	54,342.30
Police Protection	500,398.74
Civil Defense & Disaster Control	1.00
Environmental Inspection & Control	6,470.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	324,809.00
Sewers and Sewage Processing	179,599.00
Garbage and Trash Disposal	80,407.00
Public Buildings and Grounds	84,419.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	29,526.50
Welfare-Public Assistance	14,424.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	255.00
Land Reclamation & Conservation	
Other Recreational Services	21,446.00
EDUCATION (excluding schools)	
Libraries	27,988.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	148,651.26
Employee Fringe Benefits	25,032.70
Other Statutory Expenditures	4,380.00
CETA And Other Public Employment Programs	352,792.00
MUNICIPAL FUNCTIONS TOTAL	2,273,283.64
CAPITAL IMPROVEMENTS *MEMO*	9,000.00
DEBT SERVICE	
Principal Payments	30,000.00
Interest Payments	30,622.19
DEFERRED CHARGES	109,266.33
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,515,602.89
RESERVE FOR UNCOLLECTED TAXES	128,643.02
EXPENDITURES TOTAL	5,087,418.07

REVENUES-REALIZED		
1978 Property Taxes Collected		3,757,186.61
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		75,122.30
Business Personalty Replacement Taxes		212,946.84
Taxes from Public Utilities		323,090.19
Other Miscellaneous Tax Revenues		
State Aid Revenues		84,899.85
Federal Aid Revenues		332,314.05
State and Local Fiscal Assistance Act Utilized		105,681.99
Sale of Acquired Property		
Other Miscellaneous Revenues		129,810.77
	Total	5,021,052.60
Prior Years Surplus Appropriated		30,000.00
REVENUES	TOTAL	5,051,052.60
Reserve For Uncollected Taxes		128,643.02
CAPITAL OUTLAY	TOTAL	572,836.34
Public Enterprises		
Recreation—Culture		
Public Works		383,979.14
Buildings and Grounds		188,857.20
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	977,000	977,000
Total	977,000	977,000
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		882,000.00
Total		882,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		155,696,367

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	104	1.22	1,447,900.00
2	Residential	1779	60.85	72,292,100.00
3	Farm			
4a	Commercial	216	19.42	23,073,500.00
4b	Industrial	131	10.81	12,846,600.00
4c	Apartments	57	7.69	9,134,800.00
Total		2287		118,794,900.00

Land Area .85 Sq. Miles

Net Valuation Taxable-Municipal	119,418,136
Net Valuation Taxable-County	166,978,576
State Equalized Valuation	162,694,283
State Equalization Ratio	73.30

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.15	1,876,845.10
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.39	638,757.79
County Library Taxes		
Local Municipal Purpose Taxes	.82	1,329,229.17
Veteran & Senior Citizen Taxes		100,530.00
Total Taxes for Rate Computation	2.36	3,945,362.06
Special District Taxes		
Bank Corp. Taxes		8,297.96
Added and Omitted Taxes		16,700.54
Total Taxes Levied - ABSTRACT		3,869,830.56
Total Taxes Billed		3,861,964.52
1978 TAXES COLLECTED		3,757,186.61
1978 Taxes Cancelled, Abated or Adjusted		489.44
Transfer to Tax Title Liens or Foreclosed		1,542.38
Balance Outstanding Dec. 31, 1978		102,746.09
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		77,199.30
Collected in 1978		75,122.30
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		2,077.00
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		3,428.89
Transfer From Taxes		1,542.38
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		4,971.27
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		250.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		250.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	392,971.00
Taxes Receivable	104,823.09
Tax Title Liens	4,971.27
Foreclosed Property	250.00
Emergencies & Other Deferred Charges	104,183.54
State and Federal Aid Receivable	1,001.47
Other Receivables	659.37
Total	608,859.74
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	156,298.81
Reserves for Receivables	110,703.73
Surplus Dec. 31, 1978	341,857.20
Total	608,859.74

2005

Population 1970 8,945
Population 1978 8,325
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.45
State Equalized Tax Rate 2.89

FANWOOD BOROUGH – UNION CO.

Form of Government:
Borough Council

Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	419.22	Gross Debt	2.67
Net Debt	193.98	Net Debt	1.24
Debt Service	53.10	Tax Levy Collected	98.60
Total Tax Levy	484.40	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	232.55		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	25,175.72
Assessment of Taxes	7,443.75
Collection of Taxes	8,499.93
Planning, Housing & Development	4,805.00
Human Resources	1,000.00
Elections	
General Administration (other)	162,287.00
JUDICIARY	
Municipal Courts	15,981.72
PUBLIC SAFETY	
Fire Protection	44,917.00
Police Protection	456,928.73
Civil Defense & Disaster Control	800.00
Environmental Inspection & Control	6,200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	217,099.25
Sewers and Sewage Processing	33,272.00
Garbage and Trash Disposal	
Public Buildings and Grounds	
Other Public Works	5,055.00
HEALTH and WELFARE	
Health Services Except Environmental	16,146.00
Welfare-Public Assistance	3,450.00
Hospitals, Clinics, First Aid	4,900.00
Animal, Insect, & Rodent Control	1.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	63,214.62
Land Reclamation & Conservation	2,400.00
Other Recreational Services	1,000.00
EDUCATION (excluding schools)	
Libraries	71,795.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	104,926.06
Employee Fringe Benefits	29,450.00
Other Statutory Expenditures	4,000.00
CETA And Other Public Employment Programs	23,151.46
MUNICIPAL FUNCTIONS TOTAL	1,313,899.24
CAPITAL IMPROVEMENTS *MEMO*	14,200.00
DEBT SERVICE	
Principal Payments	390,000.00
Interest Payments	52,075.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,329,110.39
RESERVE FOR UNCOLLECTED TAXES	180,000.00
EXPENDITURES TOTAL	5,265,084.63

REVENUES-REALIZED	
1978 Property Taxes Collected	3,979,466.31
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	54,382.96
Business Personalty Replacement Taxes	40,123.34
Taxes from Public Utilities	389,790.07
Other Miscellaneous Tax Revenues	
State Aid Revenues	64,810.32
Federal Aid Revenues	23,160.32
State and Local Fiscal Assistance Act Utilized	46,959.00
Sale of Acquired Property	
Other Miscellaneous Revenues	83,659.29
Total	4,682,351.61
Prior Years Surplus Appropriated	600,000.00
REVENUES TOTAL	5,282,351.61
Reserve For Uncollected Taxes	180,000.00
CAPITAL OUTLAY TOTAL	258,118.07
Public Enterprises	
Recreation—Culture	
Public Works	171,413.87
Buildings and Grounds	86,704.20
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,875,073	
Self-liquidating		
Other	1,614,915	1,614,915
Total	3,489,989	1,614,915

ISSUED AND OUTSTANDING	
School	1,875,073.52
Self-Liquidating	
Other	1,258,400.00
Total	3,133,473.52
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	130,558,085

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	78	1.20	1,085,700.00
2	Residential	2418	91.58	82,550,500.00
3	Farm			
4a	Commercial	44	5.35	4,825,700.00
4b	Industrial	22	1.86	1,680,600.00
4c	Apartments			
Total		2562		90,142,500.00

Land Area 1.29 Sq. Miles

Net Valuation Taxable-Municipal	90,677,373
Net Valuation Taxable-County	132,362,551
State Equalized Valuation	139,181,665
State Equalization Ratio	65.02

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.90	2,650,883.49
School Taxes in Municipal Budget		
County Taxes	.49	678,226.90
County Library Taxes		
Local Municipal Purpose Taxes	.50	697,387.00
Veteran & Senior Citizen Taxes		56,870.00
Total Taxes for Rate Computation	2.89	4,083,367.39
Special District Taxes		
Bank Corp. Taxes		5,983.18
Added and Omitted Taxes		172.80
Total Taxes Levied - ABSTRACT		4,032,653.37
Total Taxes Billed		4,035,845.90
1978 TAXES COLLECTED		3,979,466.31
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		2,563.20
Balance Outstanding Dec. 31, 1978		53,816.39
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		54,271.44
Collected in 1978		54,219.92
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		51.52
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		11,150.33
Transfer From Taxes		1,813.64
Redeemed in 1978		163.04
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		5,418.05
Balance December 31, 1978		7,382.88
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		12,449.80
Transfers From Taxes or Liens		6,250.20
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		18,700.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		212,060.64
Taxes Receivable		53,816.39
Tax Title Liens		7,382.88
Foreclosed Property		18,700.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		
Other Receivables		85.00
Total		292,044.91
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		46,417.84
Reserves for Receivables		79,984.27
Surplus Dec. 31, 1978		165,642.80
Total		292,044.91

1807

Population 1970 780

Population 1978 773

S & P Rating

Moody Rating

General Tax Rate Per $100. 1.86

State Equalized Tax Rate 1.60

FAR HILLS BOROUGH — SOMERSET CO.

Form of Government:

Borough Council

Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	90.56	Gross Debt	.21
Net Debt	90.56	Net Debt	.21
Debt Service		Tax Levy Collected	95.01
Total Tax Levy	729.94	Tax Levy Cancelled, Abated or Adjusted	.32
Municipal Expenditures	297.11		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,800.00
Assessment of Taxes	3,050.00
Collection of Taxes	2,550.00
Planning, Housing & Development	4,400.00
Human Resources	25.00
Elections	
General Administration (other)	34,640.00
JUDICIARY	
Municipal Courts	2,600.00
PUBLIC SAFETY	
Fire Protection	7,550.00
Police Protection	52,700.12
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	5,750.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	28,500.00
Sewers and Sewage Processing	19,800.00
Garbage and Trash Disposal	2,500.00
Public Buildings and Grounds	10,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,175.00
Welfare-Public Assistance	1,000.00
Hospitals, Clinics, First Aid	1,100.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,850.00
Land Reclamation & Conservation	120.00
Other Recreational Services	2,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	8,400.00
Employee Fringe Benefits	837.00
Other Statutory Expenditures	600.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	202,997.12
CAPITAL IMPROVEMENTS *MEMO*	16,800.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	423,160.20
RESERVE FOR UNCOLLECTED TAXES	26,667.74
EXPENDITURES TOTAL	652,825.06

REVENUES-REALIZED	
1978 Property Taxes Collected	536,628.39
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	19,169.87
Business Personalty Replacement Taxes	10,591.17
Taxes from Public Utilities	27,537.85
Other Miscellaneous Tax Revenues	
State Aid Revenues	5,292.00
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	3,498.12
Sale of Acquired Property	
Other Miscellaneous Revenues	30,586.24
Total	633,303.64
Prior Years Surplus Appropriated	50,000.00
REVENUES TOTAL	683,303.64
Reserve For Uncollected Taxes	26,667.74
CAPITAL OUTLAY TOTAL	44,896.21
Public Enterprises	
Recreation—Culture	
Public Works	44,896.21
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	70,000	70,000
Total	70,000	70,000

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	
Total	
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	33,814,351

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	34	7.42	2,205,700.00
2	Residential	192	80.38	23,908,700.00
3	Farm	18	4.65	1,381,900.00
4a	Commercial	16	7.56	2,247,700.00
4b	Industrial			
4c	Apartments			
Total		260		29,744,000.00

Land Area 4.90 Sq. Miles

Net Valuation Taxable-Municipal	30,039,871
Net Valuation Taxable-County	36,939,051
State Equalized Valuation	34,890,954
State Equalization Ratio	86.00

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.65	228,741.66
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.53	184,666.72
County Library Taxes	.03	9,751.82
Local Municipal Purpose Taxes	.38	133,556.95
Veteran & Senior Citizen Taxes		3,810.00
Total Taxes for Rate Computation	1.59	560,527.15
Special District Taxes		
Bank Corp. Taxes		1,694.31
Added and Omitted Taxes		5,831.71
Total Taxes Levied - ABSTRACT		564,243.17
Total Taxes Billed		564,813.26
1978 TAXES COLLECTED		536,628.39
1978 Taxes Cancelled, Abated or Adjusted		1,786.53
Transfer to Tax Title Liens or Foreclosed		2,587.26
Balance Outstanding Dec. 31, 1978		23,811.08
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		17,385.87
Collected in 1978		15,309.64
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		2,076.23
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		3,860.23
Transfer From Taxes		4,975.82
Redeemed in 1978		3,860.23
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		4,975.82
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		177,393.12
Taxes Receivable		23,811.08
Tax Title Liens		4,975.82
Foreclosed Property		
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		
Other Receivables		4.48
Total		206,184.50
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		68,180.31
Reserves for Receivables		28,791.38
Surplus Dec. 31, 1978		109,212.81
Total		206,184.50

1978/3000

1314

Population 1970 1,325
Population 1978 1,536
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.15
State Equalized Tax Rate 2.40

FARMINGDALE BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	505.44	Gross Debt	4.73
Net Debt	276.37	Net Debt	2.59
Debt Service		Tax Levy Collected	95.85
Total Tax Levy	331.38	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	113.67		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,050.00
Assessment of Taxes	5,150.00
Collection of Taxes	2,546.00
Planning, Housing & Development	1,285.00
Human Resources	
Elections	236.20
General Administration (other)	30,708.41
JUDICIARY	
Municipal Courts	5,380.00
PUBLIC SAFETY	
Fire Protection	8,250.00
Police Protection	13,860.00
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	3,004.30
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	9,708.67
Sewers and Sewage Processing	
Garbage and Trash Disposal	1,750.00
Public Buildings and Grounds	11,437.55
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,630.00
Welfare-Public Assistance	100.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,140.00
Land Reclamation & Conservation	
Other Recreational Services	1,400.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	4,800.00
Employee Fringe Benefits	1,750.00
Other Statutory Expenditures	450.00
CETA And Other Public Employment Programs	20,131.00
MUNICIPAL FUNCTIONS TOTAL	128,816.83
CAPITAL IMPROVEMENTS *MEMO*	2,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	48.53
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	473,617.95
RESERVE FOR UNCOLLECTED TAXES	45,732.38
EXPENDITURES TOTAL	648,215.69

REVENUES-REALIZED	
1978 Property Taxes Collected	482,366.92
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	33,990.39
Business Personalty Replacement Taxes	22,076.82
Taxes from Public Utilities	32,308.96
Other Miscellaneous Tax Revenues	
State Aid Revenues	9,370.56
Federal Aid Revenues	18,102.37
State and Local Fiscal Assistance Act Utilized	8,228.00
Sale of Acquired Property	
Other Miscellaneous Revenues	34,111.99
Total	640,556.01
Prior Years Surplus Appropriated	41,300.00
REVENUES TOTAL	681,856.01
Reserve For Uncollected Taxes	45,732.38
CAPITAL OUTLAY TOTAL	85,807.74
Public Enterprises	
Recreation—Culture	
Public Works	85,468.04
Buildings and Grounds	339.70
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	111,456	
Self-liquidating	240,405	
Other	424,500	424,500
Total	776,362	424,500
ISSUED AND OUTSTANDING		
School		111,456.53
Self-Liquidating		238,500.00
Other		35,000.00
Total		384,956.53
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		16,411,806

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	57	2.05	180,300.00
2	Residential	272	52.52	4,620,100.00
3	Farm	4	.60	52,900.00
4a	Commercial	30	14.51	1,276,800.00
4b	Industrial	6	10.26	902,600.00
4c	Apartments	8	20.06	1,764,600.00
Total		377		8,797,300.00

Land Area .50 Sq. Miles

Net Valuation Taxable-Municipal	9,659,838
Net Valuation Taxable-County	18,946,596
State Equalized Valuation	19,734,282
State Equalization Ratio	46.64

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.10	227,585.00
Regional & Consolidated School Tax	.58	120,131.70
School Taxes in Municipal Budget		
County Taxes	.59	121,735.33
County Library Taxes	.02	4,165.92
Local Municipal Purpose Taxes	.11	23,435.14
Veteran & Senior Citizen Taxes		9,310.00
Total Taxes for Rate Computation	2.40	506,363.09
Special District Taxes		
Bank Corp. Taxes		5,812.78
Added and Omitted Taxes		6,131.87
Total Taxes Levied - ABSTRACT		508,997.74
Total Taxes Billed		503,227.09
1978 TAXES COLLECTED		482,366.92
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		20,860.17
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		33,811.00
Collected in 1978		33,811.00
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		179.39
Transfer From Taxes		
Redeemed in 1978		179.39
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	292,465.67
Taxes Receivable	20,860.17
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	10,743.41
State and Federal Aid Receivable	5,000.00
Other Receivables	2,020.99
Total	331,090.24
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	199,174.90
Reserves for Receivables	22,881.16
Surplus Dec. 31, 1978	109,034.18
Total	331,090.24

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0314

Population 1970 615
Population 1978 592
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.94
State Equalized Tax Rate 2.80

FIELDSBORO BOROUGH — BURLINGTON CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	497.06
Net Debt	497.06
Debt Service	61.11
Total Tax Levy	277.96
Municipal Expenditures	319.56

PER CENT:

Gross Debt	5.22
Net Debt	5.22
Tax Levy Collected	88.79
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,500.00
Assessment of Taxes	900.00
Collection of Taxes	4,050.00
Planning, Housing & Development	1,000.00
Human Resources	
Elections	
General Administration (other)	22,100.00
JUDICIARY	
Municipal Courts	2,700.00
PUBLIC SAFETY	
Fire Protection	925.00
Police Protection	5,850.00
Civil Defense & Disaster Control	140.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	16,200.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	12,000.00
Public Buildings and Grounds	50.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,000.00
Welfare-Public Assistance	2,900.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,500.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	50.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,900.00
Employee Fringe Benefits	
Other Statutory Expenditures	500.00
CETA And Other Public Employment Programs	34,319.00
MUNICIPAL FUNCTIONS TOTAL	115,584.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	30,000.00
Interest Payments	6,175.66
DEFERRED CHARGES	3,420.61
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	164,453.19
RESERVE FOR UNCOLLECTED TAXES	34,000.00
EXPENDITURES TOTAL	353,633.46

REVENUES-REALIZED	
1978 Property Taxes Collected	146,444.57
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	22,390.81
Business Personalty Replacement Taxes	65,648.27
Taxes from Public Utilities	21,447.19
Other Miscellaneous Tax Revenues	
State Aid Revenues	4,179.68
Federal Aid Revenues	30,595.65
State and Local Fiscal Assistance Act Utilized	5,811.00
Sale of Acquired Property	
Other Miscellaneous Revenues	14,785.82
Total	311,302.99
Prior Years Surplus Appropriated	39,166.00
REVENUES TOTAL	350,468.99
Reserve For Uncollected Taxes	34,000.00
CAPITAL OUTLAY TOTAL	28,636.79
Public Enterprises	
Recreation—Culture	
Public Works	28,636.79
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	294,257	294,257
Total	294,257	294,257
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		105,000.00
Total		105,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		5,633,648

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	26	2.69	149,900.00
2	Residential	168	65.14	3,628,590.00
3	Farm			
4a	Commercial	6	6.43	358,450.00
4b	Industrial	1	25.74	1,433,600.00
4c	Apartments			
Total		201		5,570,540.00

Land Area .30 Sq. Miles

Net Valuation Taxable-Municipal	5,606,839
Net Valuation Taxable-County	7,873,902
State Equalized Valuation	5,880,374
State Equalization Ratio	95.32

1978 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.93	113,304.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.82	48,494.02
County Library Taxes	.05	2,655.17
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		5,740.00
Total Taxes for Rate Computation	2.80	170,193.19
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		97.76
Total Taxes Levied - ABSTRACT		164,550.95
Total Taxes Billed		164,938.83
1978 TAXES COLLECTED		146,444.57
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		2,879.16
Balance Outstanding Dec. 31, 1978		15,615.10

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	21,310.89
Collected in 1978	21,223.42
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	87.47
Balance December 31, 1978	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	8,165.77
Transfer From Taxes	3,072.97
Redeemed in 1978	1,167.39
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	10,071.35
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	300.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	300.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	112,466.57
Taxes Receivable	15,615.10
Tax Title Liens	10,071.35
Foreclosed Property	300.00
Emergencies & Other Deferred Charges	7,600.00
State and Federal Aid Receivable	31,327.62
Other Receivables	6,840.01
Total	184,220.65
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	44,836.68
Reserves for Receivables	32,826.46
Surplus Dec. 31, 1978	106,557.51
Total	184,220.65

1978/3000

1009

Population 1970 3,920
Population 1978 4,391
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 2.49
State Equalized Tax Rate 2.41

FLEMINGTON BOROUGH — HUNTERDON CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	545.02	Gross Debt	3.11
Net Debt	382.80	Net Debt	2.18
Debt Service		Tax Levy Collected	95.86
Total Tax Levy	470.10	Tax Levy Cancelled, Abated or Adjusted	.21
Municipal Expenditures	251.85		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	13,230.00
Assessment of Taxes	8,050.00
Collection of Taxes	6,700.00
Planning, Housing & Development	29,154.90
Human Resources	
Elections	
General Administration (other)	118,453.40
JUDICIARY	
Municipal Courts	21,046.21
PUBLIC SAFETY	
Fire Protection	34,111.79
Police Protection	171,500.00
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	11,150.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	107,000.00
Sewers and Sewage Processing	183,250.00
Garbage and Trash Disposal	49,110.00
Public Buildings and Grounds	13,465.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	750.00
Welfare-Public Assistance	4,650.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,500.00
Land Reclamation & Conservation	
Other Recreational Services	6,500.00
EDUCATION (excluding schools)	
Libraries	51,252.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	47,432.25
Employee Fringe Benefits	26,000.00
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	9,177.00
MUNICIPAL FUNCTIONS TOTAL	917,532.55
CAPITAL IMPROVEMENTS *MEMO*	66,803.83
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	35,839.95
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,651,845.73
RESERVE FOR UNCOLLECTED TAXES	152,518.13
EXPENDITURES TOTAL	2,757,736.36

REVENUES-REALIZED	
1978 Property Taxes Collected	1,966,534.11
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	104,202.98
Business Personalty Replacement Taxes	108,091.25
Taxes from Public Utilities	118,287.65
Other Miscellaneous Tax Revenues	
State Aid Revenues	27,201.60
Federal Aid Revenues	8,239.00
State and Local Fiscal Assistance Act Utilized	36,803.83
Sale of Acquired Property	
Other Miscellaneous Revenues	285,385.90
Total	2,654,746.32
Prior Years Surplus Appropriated	205,000.00
REVENUES TOTAL	2,859,746.32
Reserve For Uncollected Taxes	152,518.13
CAPITAL OUTLAY TOTAL	226,460.37
Public Enterprises	94,592.43
Recreation—Culture	
Public Works	105,011.77
Buildings and Grounds	26,856.17
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	661,200	
Self-liquidating	554,000	502,867
Other	1,178,000	1,178,000
Total	2,393,200	1,680,867

ISSUED AND OUTSTANDING	
School	661,200.38
Self-Liquidating	554,000.00
Other	
Total	1,215,200.38
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	77,039,340

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	72	2.57	2,035,200.00
2	Residential	760	45.40	35,998,270.00
3	Farm	6	.40	320,200.00
4a	Commercial	175	35.95	28,508,700.00
4b	Industrial			
4c	Apartments	9	15.67	12,428,200.00
Total		1022		79,290,570.00

Land Area 1.10 Sq. Miles

Net Valuation Taxable-Municipal	82,056,325
Net Valuation Taxable-County	82,536,623
State Equalized Valuation	84,627,485
State Equalization Ratio	96.86

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Taxes	1.53	1,298,938.86
School Taxes in Municipal Budget		
County Taxes	.42	352,906.87
County Library Taxes		
Local Municipal Purpose Taxes	.45	385,097.59
Veteran & Senior Citizen Taxes		22,510.00
Total Taxes for Rate Computation	2.40	2,059,453.32
Special District Taxes		
Bank Corp. Taxes		19,043.31
Added and Omitted Taxes		8,205.70
Total Taxes Levied - ABSTRACT		2,064,192.33
Total Taxes Billed		2,051,408.20
1978 TAXES COLLECTED		1,966,534.11
1978 Taxes Cancelled, Abated or Adjusted		4,320.10
Transfer to Tax Title Liens or Foreclosed		5,873.91
Balance Outstanding Dec. 31, 1978		74,680.08
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		100,905.73
Collected in 1978		93,666.91
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		1,123.76
Balance December 31, 1978		6,115.06
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		22,259.51
Transfer From Taxes		7,638.59
Redeemed in 1978		10,536.07
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		19,362.03
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		645,421.00
Taxes Receivable		80,795.14
Tax Title Liens		19,362.03
Foreclosed Property		
Emergencies & Other Deferred Charges		27,587.05
State and Federal Aid Receivable		
Other Receivables		17,517.24
Total		790,682.46
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		229,918.75
Reserves for Receivables		117,674.41
Surplus Dec. 31, 1978		443,089.30
Total		790,682.46

0315

Population 1970 8,570
Population 1978 8,738
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.82
State Equalized Tax Rate 2.61

FLORENCE TOWNSHIP – BURLINGTON CO.

Form of Government:
Mayor-Council Plan F (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	333.00	Gross Debt	2.07
Net Debt	151.62	Net Debt	.94
Debt Service	9.54	Tax Levy Collected	93.63
Total Tax Levy	415.96	Tax Levy Cancelled, Abated or Adjusted	.57
Municipal Expenditures	205.67		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	11,800.00
Municipal Clerk	31,500.00
Financial Administration	28,279.00
Assessment of Taxes	13,925.00
Collection of Taxes	27,000.00
Planning, Housing & Development	5,320.00
Human Resources	
Elections	
General Administration (other)	118,000.00
JUDICIARY	
Municipal Courts	14,300.00
PUBLIC SAFETY	
Fire Protection	49,000.00
Police Protection	302,993.00
Civil Defense & Disaster Control	3,700.00
Environmental Inspection & Control	5,670.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	161,975.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	111,500.00
Public Buildings and Grounds	35,196.00
Other Public Works	11,009.00
HEALTH and WELFARE	
Health Services Except Environmental	3,700.00
Welfare-Public Assistance	6,200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,151.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	36,200.00
Land Reclamation & Conservation	
Other Recreational Services	27,800.00
EDUCATION (excluding schools)	
Libraries	17,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	79,600.00
Employee Fringe Benefits	32,800.00
Other Statutory Expenditures	3,000.00
CETA And Other Public Employment Programs	129,002.23
MUNICIPAL FUNCTIONS TOTAL	1,267,620.23
CAPITAL IMPROVEMENTS *MEMO*	9,611.48
DEBT SERVICE	
Principal Payments	50,000.00
Interest Payments	33,375.76
DEFERRED CHARGES	53,975.34
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,272,294.69
RESERVE FOR UNCOLLECTED TAXES	392,196.39
EXPENDITURES TOTAL	5,069,462.41

REVENUES-REALIZED	
1978 Property Taxes Collected	3,405,626.15
1978 Payments in Lieu of Taxes	687.26
Delinquent Tax & Lien Collections	196,418.85
Business Personalty Replacement Taxes	415,378.98
Taxes from Public Utilities	331,131.60
Other Miscellaneous Tax Revenues	
State Aid Revenues	67,641.86
Federal Aid Revenues	123,038.04
State and Local Fiscal Assistance Act Utilized	70,564.00
Sale of Acquired Property	
Other Miscellaneous Revenues	128,794.70
Total	4,739,281.44
Prior Years Surplus Appropriated	271,898.22
REVENUES TOTAL	5,011,179.66
Reserve For Uncollected Taxes	392,196.39
CAPITAL OUTLAY TOTAL	962,867.81
Public Enterprises	682,547.00
Recreation—Culture	
Public Works	148,872.46
Buildings and Grounds	131,448.35
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	256,000	
Self-liquidating	1,328,850	
Other	1,324,875	1,324,875
Total	2,909,725	1,324,875

ISSUED AND OUTSTANDING	
School	256,000.00
Self-Liquidating	1,052,000.00
Other	1,215,000.00
Total	2,523,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	140,322,983

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	253	4.61	5,852,390.00
2	Residential	2593	67.04	85,107,135.00
3	Farm	150	2.17	2,765,595.00
4a	Commercial	137	10.29	13,058,770.00
4b	Industrial	20	14.56	18,491,070.00
4c	Apartments	11	1.33	1,683,205.00
Total		3164		126,958,165.00

Land Area 9.65 Sq. Miles

Net Valuation Taxable-Municipal	128,020,047
Net Valuation Taxable-County	156,142,909
State Equalized Valuation	138,843,807
State Equalization Ratio	92.42

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.66	2,304,330.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.66	918,424.32
County Library Taxes	.04	49,540.37
Local Municipal Purpose Taxes	.24	329,073.00
Veteran & Senior Citizen Taxes		117,810.00
Total Taxes for Rate Computation	2.60	3,719,177.69
Special District Taxes		
Bank Corp. Taxes		6,273.52
Added and Omitted Taxes		26,996.52
Total Taxes Levied - ABSTRACT		3,634,637.73
Total Taxes Billed		3,637,162.09
1978 TAXES COLLECTED		3,405,626.15
1978 Taxes Cancelled, Abated or Adjusted		20,913.23
Transfer to Tax Title Liens or Foreclosed		29,146.80
Balance Outstanding Dec. 31, 1978		181,475.91
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		149,172.47
Collected in 1978		140,449.57
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		8,722.90
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		65,119.11
Transfer From Taxes		29,146.80
Redeemed in 1978		55,969.28
Cancelled, Abated or Adjusted (1978)		7,072.25
Transfers to Foreclosed Property		
Balance December 31, 1978		31,224.38
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		10,115.01
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		10,115.01

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	912,216.75
Taxes Receivable	190,198.81
Tax Title Liens	31,224.38
Foreclosed Property	10,115.01
Emergencies & Other Deferred Charges	58,979.33
State and Federal Aid Receivable	62,210.43
Other Receivables	71,349.31
Total	1,336,294.02
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	367,016.48
Reserves for Receivables	302,887.51
Surplus Dec. 31, 1978	666,390.03
Total	1,336,294.02

1978/3000

1411

Population 1970	8,110
Population 1978	9,268
S & P Rating	AA
Moody Rating	AA

General Tax Rate Per $100. 1.94

State Equalized Tax Rate 2.01

FLORHAM PARK BOROUGH – MORRIS CO

Form of Government:
Borough Council

Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	670.97	Gross Debt	2.33
Net Debt	312.48	Net Debt	1.08
Debt Service	25.90	Tax Levy Collected	97.60
Total Tax Levy	697.96	Tax Levy Cancelled, Abated or Adjusted	1.39
Municipal Expenditures	264.99		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	14,000.00
Financial Administration	59,850.00
Assessment of Taxes	36,055.00
Collection of Taxes	1,100.00
Planning, Housing & Development	23,800.00
Human Resources	5,400.00
Elections	1,785.00
General Administration (other)	341,178.00
JUDICIARY	
Municipal Courts	11,000.00
PUBLIC SAFETY	
Fire Protection	38,500.00
Police Protection	475,255.00
Civil Defense & Disaster Control	3,500.00
Environmental Inspection & Control	25,700.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	204,725.00
Sewers and Sewage Processing	90,000.00
Garbage and Trash Disposal	48,425.00
Public Buildings and Grounds	154,130.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	13,305.00
Welfare-Public Assistance	500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,700.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,500.00
Land Reclamation & Conservation	
Other Recreational Services	49,400.00
EDUCATION (excluding schools)	
Libraries	84,425.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	122,020.00
Employee Fringe Benefits	41,000.00
Other Statutory Expenditures	4,720.00
CETA And Other Public Employment Programs	45,922.00
MUNICIPAL FUNCTIONS TOTAL	1,901,895.00
CAPITAL IMPROVEMENTS *MEMO*	39,650.00
DEBT SERVICE	
Principal Payments	129,000.00
Interest Payments	111,063.88
DEFERRED CHARGES	12,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,030,841.59
RESERVE FOR UNCOLLECTED TAXES	301,956.70
EXPENDITURES TOTAL	7,486,757.17

REVENUES-REALIZED	
1978 Property Taxes Collected	6,315,012.04
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	46,757.43
Business Personalty Replacement Taxes	229,767.63
Taxes from Public Utilities	377,932.16
Other Miscellaneous Tax Revenues	
State Aid Revenues	55,549.24
Federal Aid Revenues	21,684.07
State and Local Fiscal Assistance Act Utilized	84,083.00
Sale of Acquired Property	
Other Miscellaneous Revenues	232,029.26
Total	7,362,814.83
Prior Years Surplus Appropriated	208,000.00
REVENUES TOTAL	7,570,814.83
Reserve For Uncollected Taxes	301,956.70
CAPITAL OUTLAY TOTAL	461,591.90
Public Enterprises	48,076.29
Recreation—Culture	
Public Works	323,431.72
Buildings and Grounds	49,404.82
Library and Education	40,679.07
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,566,782	
Self-liquidating	746,675	31,000
Other	2,905,085	2,865,048
Total	6,218,543	2,896,048

ISSUED AND OUTSTANDING	
School	2,441,782.66
Self-Liquidating	729,000.00
Other	2,905,085.00
Total	6,075,867.66
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	267,161,481

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	260	5.71	18,466,600.00
2	Residential	2121	49.80	161,000,500.00
3	Farm			
4a	Commercial	55	18.75	60,629,500.00
4b	Industrial	13	25.73	83,183,500.00
4c	Apartments			
Total		2449		323,280,100.00

Land Area 7.50 Sq. Miles

Net Valuation Taxable-Municipal	326,214,372
Net Valuation Taxable-County	317,961,664
State Equalized Valuation	315,282,195
State Equalization Ratio	103.50

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.66	2,077,157.50
Regional & Consolidated School Tax	.51	1,610,234.84
School Taxes in Municipal Budget		
County Taxes	.43	1,343,449.25
County Library Taxes		
Local Municipal Purpose Taxes	.41	1,284,779.43
Veteran & Senior Citizen Taxes		52,630.00
Total Taxes for Rate Computation	2.01	6,368,251.02
Special District Taxes		
Bank Corp. Taxes		12,265.05
Added and Omitted Taxes		140,844.86
Total Taxes Levied - ABSTRACT		6,468,730.93
Total Taxes Billed		6,470,273.67
1978 TAXES COLLECTED		6,315,012.04
1978 Taxes Cancelled, Abated or Adjusted		89,665.85
Transfer to Tax Title Liens or Foreclosed		26,589.64
Balance Outstanding Dec. 31, 1978		39,006.14
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		122,081.85
Collected in 1978		46,757.43
Cancelled, Abated or Adjusted 1978		22,956.34
Transfers to Tax Title Liens or Foreclosed		12,918.74
Balance December 31, 1978		39,449.34
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		7,949.62
Transfer From Taxes		41,036.10
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		48,985.72
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		13,140.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		13,140.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		545,485.94
Taxes Receivable		78,455.48
Tax Title Liens		48,985.72
Foreclosed Property		13,140.00
Emergencies & Other Deferred Charges		19,650.00
State and Federal Aid Receivable		2,137.09
Other Receivables		16,990.20
Total		724,844.43
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		176,332.68
Reserves for Receivables		157,571.40
Surplus Dec. 31, 1978		390,940.35
Total		724,844.43

0110

Population 1970 1,770
Population 1978 2,233
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.44
State Equalized Tax Rate 2.48

FOLSOM BOROUGH — ATLANTIC CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	215.82	Gross Debt	1.99
Net Debt	141.93	Net Debt	1.31
Debt Service		Tax Levy Collected	92.60
Total Tax Levy	308.74	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	138.65		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,600.00
Assessment of Taxes	5,800.00
Collection of Taxes	10,400.00
Planning, Housing & Development	9,600.00
Human Resources	2,600.00
Elections	
General Administration (other)	41,061.25
JUDICIARY	
Municipal Courts	7,950.00
PUBLIC SAFETY	
Fire Protection	10,000.00
Police Protection	4,767.76
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	3,650.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	56,419.08
Sewers and Sewage Processing	
Garbage and Trash Disposal	25,800.00
Public Buildings and Grounds	4,600.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	150.00
Welfare-Public Assistance	650.00
Hospitals, Clinics, First Aid	300.00
Animal, Insect, & Rodent Control	1,350.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,000.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,300.00
Employee Fringe Benefits	
Other Statutory Expenditures	1,225.00
CETA And Other Public Employment Programs	12,871.91
MUNICIPAL FUNCTIONS TOTAL	214,595.00
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	13,419.98
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	633,237.04
RESERVE FOR UNCOLLECTED TAXES	81,594.44
EXPENDITURES TOTAL	942,846.46

REVENUES-REALIZED		
1978 Property Taxes Collected		638,350.65
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		50,427.69
Business Personalty Replacement Taxes		22,272.58
Taxes from Public Utilities		76,789.16
Other Miscellaneous Tax Revenues		
State Aid Revenues		13,651.36
Federal Aid Revenues		6,152.04
State and Local Fiscal Assistance Act Utilized		10,905.01
Sale of Acquired Property		29,965.00
Other Miscellaneous Revenues		50,941.86
	Total	899,455.35
Prior Years Surplus Appropriated		50,000.00
REVENUES	TOTAL	949,455.35
Reserve For Uncollected Taxes		81,594.44
CAPITAL OUTLAY	TOTAL	125,978.72
Public Enterprises		
Recreation—Culture		
Public Works		125,978.72
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	165,000	
Self-liquidating		
Other	316,920	316,920
Total	481,920	316,920
ISSUED AND OUTSTANDING		
School		165,000.00
Self-Liquidating		
Other		150,000.00
Total		315,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		24,251,538

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	671	9.92	1,456,055.00
2	Residential	557	65.33	9,590,320.00
3	Farm	38	1.28	188,700.00
4a	Commercial	40	6.33	928,500.00
4b	Industrial	11	17.14	2,515,710.00
4c	Apartments			
Total		1317		14,679,285.00

Land Area 8.40 Sq. Miles

Net Valuation Taxable-Municipal	15,370,353
Net Valuation Taxable-County	26,439,226
State Equalized Valuation	26,998,682
State Equalization Ratio	55.80

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	1.46	403,433.75
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.82	* 225,004.85
County Library Taxes	.02	4,798.44
Local Municipal Purpose Taxes	.18	49,203.66
Veteran & Senior Citizen Taxes		17,100.00
Total Taxes for Rate Computation	2.48	699,540.70
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		6,970.27
Total Taxes Levied - ABSTRACT		689,410.97
Total Taxes Billed		689,365.10
1978 TAXES COLLECTED		638,350.65
1978 Taxes Cancelled, Abated or Adjusted		186.48
Transfer to Tax Title Liens or Foreclosed		2,339.88
Balance Outstanding Dec. 31, 1978		48,488.09

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	112,407.55
Collected in 1978	44,697.03
Cancelled, Abated or Adjusted 1978	737.92
Transfers to Tax Title Liens or Foreclosed	2,216.08
Balance December 31, 1978	64,756.52
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	10,319.89
Transfer From Taxes	4,872.39
Redeemed in 1978	5,730.66
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	6,835.74
Balance December 31, 1978	2,625.88
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	39,606.26
Transfers From Taxes or Liens	6,835.74
Sale for Cash (1978)	29,965.00
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	16,477.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	275,522.81
Taxes Receivable	113,244.61
Tax Title Liens	2,625.88
Foreclosed Property	16,477.00
Emergencies & Other Deferred Charges	4,198.08
State and Federal Aid Receivable	5,652.47
Other Receivables	2,751.66
Total	420,472.51
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	148,056.18
Reserves for Receivables	135,099.15
Surplus Dec. 31, 1978	137,317.18
Total	420,472.51

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684

0219

Population 1970 30,665
Population 1978 35,147
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 2.24
State Equalized Tax Rate 2.33

FORT LEE BOROUGH — BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	449.72	Gross Debt	2.15
Net Debt	245.24	Net Debt	1.17
Debt Service	35.85	Tax Levy Collected	92.90
Total Tax Levy	487.93	Tax Levy Cancelled, Abated or Adjusted	1.36
Municipal Expenditures	313.32		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	22,950.00
Municipal Clerk	53,040.00
Financial Administration	21,000.00
Assessment of Taxes	203,512.00
Collection of Taxes	74,150.00
Planning, Housing & Development	24,400.00
Human Resources	56,600.00
Elections	3,930.00
General Administration (other)	880,680.00
JUDICIARY	
Municipal Courts	126,920.00
PUBLIC SAFETY	
Fire Protection	329,640.00
Police Protection	1,766,686.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	88,120.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	478,245.00
Sewers and Sewage Processing	802,220.00
Garbage and Trash Disposal	283,967.00
Public Buildings and Grounds	132,695.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	139,100.00
Welfare-Public Assistance	26,190.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	282,452.00
Land Reclamation & Conservation	
Other Recreational Services	4,000.00
EDUCATION (excluding schools)	
Libraries	261,855.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	481,885.00
Employee Fringe Benefits	
Other Statutory Expenditures	18,600.00
CETA And Other Public Employment Programs	435,076.83
MUNICIPAL FUNCTIONS TOTAL	6,998,013.83
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	673,514.18
Interest Payments	586,670.02
DEFERRED CHARGES	87,102.92
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,159,046.19
RESERVE FOR UNCOLLECTED TAXES	2,667,000.00
EXPENDITURES TOTAL	21,171,347.14

REVENUES-REALIZED	
1978 Property Taxes Collected	15,957,928.16
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	2,049,585.49
Business Personalty Replacement Taxes	147,976.45
Taxes from Public Utilities	708,198.44
Other Miscellaneous Tax Revenues	
State Aid Revenues	273,450.16
Federal Aid Revenues	433,855.23
State and Local Fiscal Assistance Act Utilized	127,117.00
Sale of Acquired Property	
Other Miscellaneous Revenues	1,275,565.10
Total	20,973,676.03
Prior Years Surplus Appropriated	470,000.00
REVENUES TOTAL	21,443,676.03
Reserve For Uncollected Taxes	2,667,000.00
CAPITAL OUTLAY TOTAL	474,751.45
Public Enterprises	
Recreation—Culture	2,933.77
Public Works	460,808.78
Buildings and Grounds	11,008.90
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,695,000	
Self-liquidating		
Other	9,111,250	8,619,361
Total	15,806,250	8,619,361

ISSUED AND OUTSTANDING	
School	6,695,000.00
Self-Liquidating	
Other	8,703,000.00
Total	15,398,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	736,454,472

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	295	3.93	29,666,935.00
2	Residential	3553	33.35	252,030,763.00
3	Farm			
4a	Commercial	292	12.62	95,409,188.00
4b	Industrial	19	1.33	10,033,700.00
4c	Apartments	108	48.77	368,578,000.00
Total		4267		755,718,586.00

Land Area 2.50 Sq. Miles

Net Valuation Taxable-Municipal	765,409,457
Net Valuation Taxable-County	751,245,110
State Equalized Valuation	735,726,567
State Equalization Ratio	104.09

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.01	7,419,444.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	2,739,602.19
County Library Taxes		
Local Municipal Purpose Taxes	.94	6,920,661.25
Veteran & Senior Citizen Taxes		144,450.00
Total Taxes for Rate Computation	2.32	17,224,157.44
Special District Taxes		
Bank Corp. Taxes		37,256.69
Added and Omitted Taxes		32,415.02
Total Taxes Levied - ABSTRACT		17,149,379.15
Total Taxes Billed		17,177,586.85
1978 TAXES COLLECTED		15,957,928.16
1978 Taxes Cancelled, Abated or Adjusted		232,831.24
Transfer to Tax Title Liens or Foreclosed		1,494.08
Balance Outstanding Dec. 31, 1978		985,333.37
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		5,186,968.33
Collected in 1978		2,049,585.49
Cancelled, Abated or Adjusted 1978		235,739.49
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		2,901,643.35
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		6,361.37
Transfer From Taxes		1,494.08
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		7,855.45
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		8,220.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		8,220.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		5,854,215.29
Taxes Receivable		3,886,976.72
Tax Title Liens		7,855.45
Foreclosed Property		8,220.00
Emergencies & Other Deferred Charges		243,190.49
State and Federal Aid Receivable		6,644.44
Other Receivables		78,337.45
Total		10,085,439.84
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,536,821.99
Reserves for Receivables		3,981,389.62
Surplus Dec. 31, 1978		3,567,228.23
Total		10,085,439.84

1978/3000

1905

Population 1970 2,785
Population 1978 3,921
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.78
State Equalized Tax Rate 2.62

FRANKFORD TOWNSHIP – SUSSEX CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 450.75
Net Debt
Debt Service
Total Tax Levy 544.76
Municipal Expenditures 232.82

PER CENT:
Gross Debt 2.44
Net Debt
Tax Levy Collected 88.92
Tax Levy Cancelled, Abated or Adjusted .54

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	12,870.00
Assessment of Taxes	29,300.00
Collection of Taxes	31,000.00
Planning, Housing & Development	25,600.00
Human Resources	
Elections	
General Administration (other)	66,450.00
JUDICIARY	
Municipal Courts	15,000.00
PUBLIC SAFETY	
Fire Protection	17,300.00
Police Protection	4,000.00
Civil Defense & Disaster Control	1,200.00
Environmental Inspection & Control	14,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	252,642.13
Sewers and Sewage Processing	
Garbage and Trash Disposal	8,500.00
Public Buildings and Grounds	12,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	24,600.00
Welfare-Public Assistance	6,100.00
Hospitals, Clinics, First Aid	3,000.00
Animal, Insect, & Rodent Control	17,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	7,200.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	23,500.00
Employee Fringe Benefits	10,000.00
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	60,616.00
MUNICIPAL FUNCTIONS TOTAL	644,278.13
CAPITAL IMPROVEMENTS *MEMO*	10,279.95
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	2,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,923,310.09
RESERVE FOR UNCOLLECTED TAXES	266,598.53
EXPENDITURES TOTAL	2,836,186.75

REVENUES-REALIZED		
1978 Property Taxes Collected		1,897,646.01
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		204,754.02
Business Personalty Replacement Taxes		61,589.66
Taxes from Public Utilities		160,240.64
Other Miscellaneous Tax Revenues		
State Aid Revenues		20,830.96
Federal Aid Revenues		47,125.00
State and Local Fiscal Assistance Act Utilized		69,442.13
Sale of Acquired Property		
Other Miscellaneous Revenues		103,730.24
	Total	2,565,358.66
Prior Years Surplus Appropriated		200,000.00
REVENUES	TOTAL	2,765,358.66
Reserve For Uncollected Taxes		266,598.53
CAPITAL OUTLAY	TOTAL	34,820.21
Public Enterprises		
Recreation—Culture		
Public Works		29,425.00
Buildings and Grounds		5,395.21
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,767,374	
Self-liquidating		
Other		
Total	1,767,374	
ISSUED AND OUTSTANDING		
School		1,767,374.56
Self-Liquidating		
Other		
Total		1,767,374.56
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		72,372,222

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	985	10.65	4,583,100.00
2	Residential	1518	68.67	29,554,300.00
3	Farm	438	13.55	5,831,500.00
4a	Commercial	72	6.90	2,968,600.00
4b	Industrial	4	.15	65,900.00
4c	Apartments	1	.08	35,750.00
Total		3018		43,039,150.00

Land Area 34.70 Sq. Miles

Net Valuation Taxable-Municipal	43,504,939
Net Valuation Taxable-County	75,150,407
State Equalized Valuation	79,104,835
State Equalization Ratio	54.73

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.13	894,449.00
Regional & Consolidated School Tax	.68	539,134.12
School Taxes in Municipal Budget		
County Taxes	.58	* 464,528.61
County Library Taxes	.03	25,198.36
Local Municipal Purpose Taxes	.20	156,201.68
Veteran & Senior Citizen Taxes		32,160.00
Total Taxes for Rate Computation	2.62	2,111,671.77
Special District Taxes		
Bank Corp. Taxes		2,115.26
Added and Omitted Taxes		54,369.39
Total Taxes Levied - ABSTRACT		2,135,996.42
Total Taxes Billed		2,134,159.96
1978 TAXES COLLECTED		1,897,646.01
1978 Taxes Cancelled, Abated or Adjusted		11,493.11
Transfer to Tax Title Liens or Foreclosed		33,219.06
Balance Outstanding Dec. 31, 1978		191,801.78
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		196,146.52
Collected in 1978		155,137.87
Cancelled, Abated or Adjusted 1978		2,388.25
Transfers to Tax Title Liens or Foreclosed		33,219.06
Balance December 31, 1978		5,401.34
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		107,741.10
Transfer From Taxes		66,972.70
Redeemed in 1978		49,616.15
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		125,097.65
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		700.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		700.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		359,824.90
Taxes Receivable		197,203.12
Tax Title Liens		125,097.65
Foreclosed Property		700.00
Emergencies & Other Deferred Charges		11,000.00
State and Federal Aid Receivable		4,433.99
Other Receivables		22,528.79
Total		720,788.45
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		120,981.57
Reserves for Receivables		345,529.56
Surplus Dec. 31, 1978		254,277.32
Total		720,788.45

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1906
Population 1970 4,250
Population 1978 4,637
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.55
State Equalized Tax Rate 2.62

FRANKLIN BOROUGH — SUSSEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	582.88	Gross Debt	5.24
Net Debt	60.21	Net Debt	.54
Debt Service	1.24	Tax Levy Collected	95.72
Total Tax Levy	336.18	Tax Levy Cancelled, Abated or Adjusted	.23
Municipal Expenditures	201.22		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	22,200.00
Assessment of Taxes	6,300.00
Collection of Taxes	14,875.00
Planning, Housing & Development	16,094.05
Human Resources	
Elections	2,650.00
General Administration (other)	108,040.00
JUDICIARY	
Municipal Courts	20,519.00
PUBLIC SAFETY	
Fire Protection	30,900.00
Police Protection	159,295.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	6,650.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	171,508.58
Sewers and Sewage Processing	
Garbage and Trash Disposal	39,020.00
Public Buildings and Grounds	38,000.00
Other Public Works	28,500.00
HEALTH and WELFARE	
Health Services Except Environmental	15,205.00
Welfare-Public Assistance	11,300.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	1,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	400.00
Other Recreational Services	23,000.00
EDUCATION (excluding schools)	
Libraries	1,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	49,000.00
Employee Fringe Benefits	16,000.00
Other Statutory Expenditures	6,000.00
CETA And Other Public Employment Programs	40,000.00
MUNICIPAL FUNCTIONS TOTAL	829,956.63
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	2,000.00
Interest Payments	3,755.95
DEFERRED CHARGES	3,105.95
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,339,695.28
RESERVE FOR UNCOLLECTED TAXES	94,251.30
EXPENDITURES TOTAL	2,272,765.11

REVENUES-REALIZED	
1978 Property Taxes Collected	1,486,082.56
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	58,787.02
Business Personalty Replacement Taxes	68,315.80
Taxes from Public Utilities	208,492.04
Other Miscellaneous Tax Revenues	
State Aid Revenues	30,945.07
Federal Aid Revenues	36,116.00
State and Local Fiscal Assistance Act Utilized	70,806.00
Sale of Acquired Property	43,520.00
Other Miscellaneous Revenues	161,145.08
Total	2,164,209.57
Prior Years Surplus Appropriated	230,000.00
REVENUES TOTAL	2,394,209.57
Reserve For Uncollected Taxes	94,251.30
CAPITAL OUTLAY TOTAL	132,456.85
Public Enterprises	89,471.58
Recreation—Culture	
Public Works	42,985.27
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,241,914	
Self-liquidating	362,000	180,281
Other	98,910	98,910
Total	2,702,824	279,191

ISSUED AND OUTSTANDING	
School	25,000.00
Self-Liquidating	358,790.00
Other	95,210.00
Total	479,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	51,586,003

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	170	3.79	1,243,525.00
2	Residential	1057	64.80	21,255,800.00
3	Farm	36	1.51	495,050.00
4a	Commercial	117	23.92	7,848,425.00
4b	Industrial	6	4.28	1,403,550.00
4c	Apartments	11	1.70	558,300.00
Total		1397		32,804,650.00

Land Area 4.40 Sq. Miles

Net Valuation Taxable-Municipal	33,828,351
Net Valuation Taxable-County	53,279,701
State Equalized Valuation	57,889,028
State Equalization Ratio	57.69

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.63	953,167.00
Regional & Consolidated School Tax	.06	37,570.81
School Taxes in Municipal Budget		
County Taxes	.56	* 331,033.29
County Library Taxes	.03	17,924.18
Local Municipal Purpose Taxes	.33	196,119.92
Veteran & Senior Citizen Taxes		44,830.00
Total Taxes for Rate Computation	2.61	1,580,645.20
Special District Taxes		
Bank Corp. Taxes		10,535.24
Added and Omitted Taxes		12,535.12
Total Taxes Levied - ABSTRACT		1,558,885.56
Total Taxes Billed		1,552,465.14
1978 TAXES COLLECTED		1,486,082.56
1978 Taxes Cancelled, Abated or Adjusted		3,521.35
Transfer to Tax Title Liens or Foreclosed		4,477.20
Balance Outstanding Dec. 31, 1978		58,384.03
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		54,357.03
Collected in 1978		52,135.57
Cancelled, Abated or Adjusted 1978		.01
Transfers to Tax Title Liens or Foreclosed		2,221.45
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		3,546.93
Transfer From Taxes		6,973.49
Redeemed in 1978		6,651.45
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		3,868.97
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		157,400.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		43,520.00
Cancelled, Abated or Adjusted (1978)		78,980.00
Balance December 31, 1978		34,900.00
CURRENT FINANCES DECEMBER 31, 1978 ASSETS		
Cash Dec. 31, 1978		580,110.21
Taxes Receivable		58,384.03
Tax Title Liens		3,868.97
Foreclosed Property		34,900.00
Emergencies & Other Deferred Charges		29,137.58
State and Federal Aid Receivable		23,049.33
Other Receivables		12,625.00
Total		742,075.12
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		126,805.12
Reserves for Receivables		109,778.00
Surplus Dec. 31, 1978		505,492.00
Total		742,075.12

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0805

Population 1970 9,040
Population 1978 10,755
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.46
State Equalized Tax Rate 2.13

FRANKLIN TOWNSHIP – GLOUCESTER CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	67.31	Gross Debt	.56
Net Debt	2.26	Net Debt	.02
Debt Service	.81	Tax Levy Collected	
Total Tax Levy	294.84	Tax Levy Cancelled, Abated or Adjusted	.13
Municipal Expenditures	176.46		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	15,000.00
Municipal Clerk	3,500.00
Financial Administration	30,416.00
Assessment of Taxes	34,737.50
Collection of Taxes	53,896.00
Planning, Housing & Development	12,612.54
Human Resources	4,200.00
Elections	2,425.00
General Administration (other)	175,403.00
JUDICIARY	
Municipal Courts	35,400.00
PUBLIC SAFETY	
Fire Protection	1,200.00
Police Protection	303,610.50
Civil Defense & Disaster Control	1,100.00
Environmental Inspection & Control	39,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	245,675.58
Sewers and Sewage Processing	
Garbage and Trash Disposal	61,000.00
Public Buildings and Grounds	24,906.00
Other Public Works	38,247.00
HEALTH and WELFARE	
Health Services Except Environmental	3,750.00
Welfare-Public Assistance	2,400.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	27,090.00
Land Reclamation & Conservation	1,191.00
Other Recreational Services	1,930.00
EDUCATION (excluding schools)	
Libraries	4,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	66,000.00
Employee Fringe Benefits	25,362.00
Other Statutory Expenditures	4,840.00
CETA And Other Public Employment Programs	201,985.10
MUNICIPAL FUNCTIONS TOTAL	1,421,777.22
CAPITAL IMPROVEMENTS *MEMO*	1,500.00
DEBT SERVICE	
Principal Payments	5,600.00
Interest Payments	3,100.00
DEFERRED CHARGES	84,892.68
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,775,152.99
RESERVE FOR UNCOLLECTED TAXES	382,414.24
EXPENDITURES TOTAL	4,672,937.13

REVENUES-REALIZED	
1978 Property Taxes Collected	2,841,997.14
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	346,939.58
Business Personalty Replacement Taxes	56,009.25
Taxes from Public Utilities	525,724.56
Other Miscellaneous Tax Revenues	
State Aid Revenues	120,072.95
Federal Aid Revenues	147,260.66
State and Local Fiscal Assistance Act Utilized	105,257.58
Sale of Acquired Property	
Other Miscellaneous Revenues	216,633.99
Total	4,359,895.71
Prior Years Surplus Appropriated	30,000.00
REVENUES TOTAL	4,389,895.71
Reserve For Uncollected Taxes	382,414.24
CAPITAL OUTLAY TOTAL	289,834.70
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	289,834.70
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	699,622	
Self-liquidating		
Other	24,350	24,350
Total	723,972	24,350
ISSUED AND OUTSTANDING		
School		699,622.23
Self-Liquidating		
Other		24,350.00
Total		723,972.23
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		129,058,643

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2632	13.31	15,777,500.00
2	Residential	3061	67.08	79,512,600.00
3	Farm	851	10.28	12,179,500.00
4a	Commercial	187	8.59	10,185,900.00
4b	Industrial			
4c	Apartments	6	.74	876,600.00
Total		6737		118,532,100.00

Land Area 56.47 Sq. Miles

Net Valuation Taxable-Municipal	121,422,280
Net Valuation Taxable-County	137,933,525
State Equalized Valuation	139,589,638
State Equalization Ratio	86.71

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.64	894,779.00
Regional & Consolidated School Tax	.67	940,262.49
School Taxes in Municipal Budget		
County Taxes	.58	812,170.08
County Library Taxes	.01	11,488.92
Local Municipal Purpose Taxes	.23	321,226.69
Veteran & Senior Citizen Taxes		111,310.00
Total Taxes for Rate Computation	2.13	3,091,237.18
Special District Taxes		116,452.50
Bank Corp. Taxes		3,556.56
Added and Omitted Taxes		71,029.62
Total Taxes Levied - ABSTRACT		3,170,965.86
Total Taxes Billed		3,176,804.91
1978 TAXES COLLECTED		2,841,997.14
1978 Taxes Cancelled, Abated or Adjusted		4,164.36
Transfer to Tax Title Liens or Foreclosed		56,118.43
Balance Outstanding Dec. 31, 1978		274,524.98
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		352,330.62
Collected in 1978		318,467.95
Cancelled, Abated or Adjusted 1978		4,449.43
Transfers to Tax Title Liens or Foreclosed		29,413.24
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		74,703.10
Transfer From Taxes		88,805.91
Redeemed in 1978		28,471.63
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		4,152.89
Balance December 31, 1978		130,884.49
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		107,359.61
Transfers From Taxes or Liens		4,152.89
Sale for Cash (1978)		900.00
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		110,612.50
CURRENT FINANCES DECEMBER 31, 1978 ASSETS		
Cash Dec. 31, 1978		579,006.34
Taxes Receivable		274,524.98
Tax Title Liens		130,884.49
Foreclosed Property		110,612.50
Emergencies & Other Deferred Charges		153,607.54
State and Federal Aid Receivable		31,659.24
Other Receivables		19,242.95
Total		1,299,538.04
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		287,352.48
Reserves for Receivables		535,264.92
Surplus Dec. 31, 1978		476,920.64
Total		1,299,538.04

1010

Population 1970 2,155
Population 1978 2,490
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.54
State Equalized Tax Rate 2.02

FRANKLIN TOWNSHIP — HUNTERDON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 419.31
Net Debt
Debt Service
Total Tax Levy 612.88
Municipal Expenditures 159.03

PER CENT:
Gross Debt 2.00
Net Debt
Tax Levy Collected 95.30
Tax Levy Cancelled, Abated or Adjusted .05

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,400.00
Assessment of Taxes	6,400.00
Collection of Taxes	6,900.00
Planning, Housing & Development	16,830.00
Human Resources	
Elections	
General Administration (other)	57,150.00
JUDICIARY	
Municipal Courts	3,800.00
PUBLIC SAFETY	
Fire Protection	14,000.00
Police Protection	45,650.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	10,900.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	102,800.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	3,550.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,200.00
Welfare-Public Assistance	1,050.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,675.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	700.00
Other Recreational Services	4,650.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	12,500.00
Employee Fringe Benefits	2,500.00
Other Statutory Expenditures	500.00
CETA And Other Public Employment Programs	2,155.00
MUNICIPAL FUNCTIONS TOTAL	302,310.00
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	3,600.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,466,796.69
RESERVE FOR UNCOLLECTED TAXES	90,080.72
EXPENDITURES TOTAL	1,862,787.41

REVENUES-REALIZED	
1978 Property Taxes Collected	1,456,827.71
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	100,439.14
Business Personalty Replacement Taxes	53,401.66
Taxes from Public Utilities	110,505.98
Other Miscellaneous Tax Revenues	
State Aid Revenues	15,336.72
Federal Aid Revenues	2,155.00
State and Local Fiscal Assistance Act Utilized	11,733.00
Sale of Acquired Property	
Other Miscellaneous Revenues	76,943.69
Total	1,827,342.90
Prior Years Surplus Appropriated	75,000.00
REVENUES TOTAL	1,902,342.90
Reserve For Uncollected Taxes	90,080.72
CAPITAL OUTLAY TOTAL	14,555.80
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	14,555.80
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,044,079	
Self-liquidating		
Other		
Total	1,044,079	
ISSUED AND OUTSTANDING		
School		829,152.02
Self-Liquidating		
Other		
Total		829,152.02
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		52,219,483

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	163	5.03	2,321,350.00
2	Residential	508	50.66	23,395,950.00
3	Farm	424	30.18	13,935,050.00
4a	Commercial	24	12.32	5,690,312.00
4b	Industrial	8	1.54	709,575.00
4c	Apartments	2	.27	125,900.00
Total		1129		46,178,137.00

Land Area 23.30 Sq. Miles

Net Valuation Taxable-Municipal	59,243,839
Net Valuation Taxable-County	67,256,425
State Equalized Valuation	71,096,773
State Equalization Ratio	79.58

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.74	552,307.80
Regional & Consolidated School Tax	.82	609,967.42
School Taxes in Municipal Budget		
County Taxes	.39	288,201.62
County Library Taxes	.02	16,319.85
Local Municipal Purpose Taxes	.05	34,274.70
Veteran & Senior Citizen Taxes		20,740.00
Total Taxes for Rate Computation	2.02	1,521,811.39
Special District Taxes		
Bank Corp. Taxes		1,127.38
Added and Omitted Taxes		23,867.89
Total Taxes Levied - ABSTRACT		1,526,066.66
Total Taxes Billed		1,528,661.98
1978 TAXES COLLECTED		1,456,827.71
1978 Taxes Cancelled, Abated or Adjusted		728.98
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		71,105.29
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		95,195.75
Collected in 1978		91,788.93
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		3,406.82
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		9,528.49
Transfer From Taxes		
Redeemed in 1978		8,650.21
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		878.28
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	573,528.68
Taxes Receivable	74,512.11
Tax Title Liens	878.28
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	497.01
Total	649,416.08
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	413,533.95
Reserves for Receivables	75,887.40
Surplus Dec. 31, 1978	159,994.73
Total	649,416.08

1808
Population 1970 30,470
Population 1978 31,179
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 4.26
State Equalized Tax Rate 2.80

FRANKLIN TOWNSHIP — SOMERSET CO.

Form of Government:
Council-Manager Plan D (OMCL50)
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	323.21	Gross Debt	2.03
Net Debt	197.63	Net Debt	1.24
Debt Service	12.93	Tax Levy Collected	96.85
Total Tax Levy	487.05	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	211.15		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	26,700.00
Municipal Clerk	49,343.00
Financial Administration	73,877.00
Assessment of Taxes	55,152.00
Collection of Taxes	70,680.00
Planning, Housing & Development	222,284.00
Human Resources	12,500.00
Elections	6,650.00
General Administration (other)	494,338.00
JUDICIARY	
Municipal Courts	50,340.00
PUBLIC SAFETY	
Fire Protection	72,338.00
Police Protection	1,211,591.77
Civil Defense & Disaster Control	2,995.00
Environmental Inspection & Control	114,462.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	906,630.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	350,947.00
Other Public Works	41,475.00
HEALTH and WELFARE	
Health Services Except Environmental	106,922.00
Welfare-Public Assistance	25,000.00
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	28,000.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	117,515.00
Land Reclamation & Conservation	
Other Recreational Services	123,807.00
EDUCATION (excluding schools)	
Libraries	202,250.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	319,500.00
Employee Fringe Benefits	144,490.00
Other Statutory Expenditures	15,000.00
CETA And Other Public Employment Programs	255,253.23
MUNICIPAL FUNCTIONS TOTAL	5,102,040.00
CAPITAL IMPROVEMENTS *MEMO*	55,000.00
DEBT SERVICE	
Principal Payments	270,000.00
Interest Payments	133,216.25
DEFERRED CHARGES	115,661.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	12,720,204.99
RESERVE FOR UNCOLLECTED TAXES	962,437.34
EXPENDITURES TOTAL	19,303,559.58

REVENUES-REALIZED		
1978 Property Taxes Collected		14,714,108.77
1978 Payments in Lieu of Taxes		1,000.00
Delinquent Tax & Lien Collections		526,683.06
Business Personalty Replacement Taxes		283,130.75
Taxes from Public Utilities		1,470,933.64
Other Miscellaneous Tax Revenues		
State Aid Revenues		236,345.11
Federal Aid Revenues		231,716.26
State and Local Fiscal Assistance Act Utilized		329,027.13
Sale of Acquired Property		
Other Miscellaneous Revenues		791,429.46
	Total	18,584,374.18
Prior Years Surplus Appropriated		1,187,000.00
REVENUES	TOTAL	19,771,374.18
Reserve For Uncollected Taxes		962,437.34
CAPITAL OUTLAY	TOTAL	537,023.83
Public Enterprises		5,645.48
Recreation—Culture		103,342.68
Public Works		268,378.39
Buildings and Grounds		7,098.00
Library and Education		152,559.28
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,915,000	
Self-liquidating	882,500	
Other	6,279,875	6,162,058
Total	10,077,375	6,162,058

ISSUED AND OUTSTANDING	
School	2,915,000.00
Self-Liquidating	871,000.00
Other	3,435,000.00
Total	7,221,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	496,305,977

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1365	5.33	17,967,000.00
2	Residential	7247	64.99	219,248,500.00
3	Farm	537	3.10	10,431,200.00
4a	Commercial	233	10.71	36,127,500.00
4b	Industrial	80	10.79	36,397,400.00
4c	Apartments	16	5.09	17,159,900.00
Total		9478		337,331,500.00

Land Area 46.90 Sq. Miles

Net Valuation Taxable-Municipal	343,193,312
Net Valuation Taxable-County	512,933,222
State Equalized Valuation	519,303,973
State Equalization Ratio	65.70

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.89	9,873,256.23
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.49	2,545,812.04
County Library Taxes		-1,326.28
Local Municipal Purpose Taxes	.42	2,180,328.34
Veteran & Senior Citizen Taxes		179,210.00
Total Taxes for Rate Computation	2.80	14,777,280.33
Special District Taxes		302,463.00
Bank Corp. Taxes		20,956.34
Added and Omitted Taxes		264,389.97
Total Taxes Levied - ABSTRACT		15,185,879.64
Total Taxes Billed		15,192,995.65
1978 TAXES COLLECTED		14,714,108.77
1978 Taxes Cancelled, Abated or Adjusted		4,265.62
Transfer to Tax Title Liens or Foreclosed		49,041.23
Balance Outstanding Dec. 31, 1978		425,580.03
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		778,869.84
Collected in 1978		427,165.45
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		4,456.95
Balance December 31, 1978		347,247.44
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		207,455.77
Transfer From Taxes		53,498.18
Redeemed in 1978		99,517.61
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		161,436.34
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		274,300.50
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		274,300.50

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	2,813,844.63
Taxes Receivable	772,827.47
Tax Title Liens	161,436.34
Foreclosed Property	274,300.50
Emergencies & Other Deferred Charges	176,940.00
State and Federal Aid Receivable	
Other Receivables	5,071.01
Total	4,204,419.95
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	851,435.06
Reserves for Receivables	1,212,985.71
Surplus Dec. 31, 1978	2,139,999.18
Total	4,204,419.95

2105

Population 1970 1,975
Population 1978 2,315
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.27
State Equalized Tax Rate 2.09

FRANKLIN TOWNSHIP – WARREN CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	212.63	Gross Debt	1.45
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	91.29
Total Tax Levy	337.53	Tax Levy Cancelled, Abated or Adjusted	.16
Municipal Expenditures	131.87		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,206.02
Assessment of Taxes	6,190.75
Collection of Taxes	6,840.72
Planning, Housing & Development	23,845.19
Human Resources	
Elections	
General Administration (other)	37,586.78
JUDICIARY	
Municipal Courts	6,041.11
PUBLIC SAFETY	
Fire Protection	13,718.00
Police Protection	7,978.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	5,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	74,857.57
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	5,690.09
Other Public Works	3,274.42
HEALTH and WELFARE	
Health Services Except Environmental	3,836.00
Welfare-Public Assistance	2,325.00
Hospitals, Clinics, First Aid	100.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	700.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	8,000.00
Employee Fringe Benefits	2,146.83
Other Statutory Expenditures	500.00
CETA And Other Public Employment Programs	12,320.00
MUNICIPAL FUNCTIONS TOTAL	227,156.48
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	1,132.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	769,511.84
RESERVE FOR UNCOLLECTED TAXES	77,000.00
EXPENDITURES TOTAL	1,074,800.32

REVENUES-REALIZED	
1978 Property Taxes Collected	713,470.40
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	72,332.62
Business Personalty Replacement Taxes	67,476.00
Taxes from Public Utilities	110,697.80
Other Miscellaneous Tax Revenues	
State Aid Revenues	13,786.20
Federal Aid Revenues	8,809.00
State and Local Fiscal Assistance Act Utilized	15,274.42
Sale of Acquired Property	
Other Miscellaneous Revenues	149,285.70
Total	1,151,132.14
Prior Years Surplus Appropriated	70,148.00
REVENUES TOTAL	1,221,280.14
Reserve For Uncollected Taxes	77,000.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	492,247	
Self-liquidating		
Other		
Total	492,247	
ISSUED AND OUTSTANDING		
School		476,405.05
Self-Liquidating		
Other		
Total		476,405.05
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		33,955,127

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	235	5.64	1,301,740.00
2	Residential	507	54.31	12,534,935.00
3	Farm	438	26.41	6,094,325.00
4a	Commercial	49	11.25	2,596,850.00
4b	Industrial	12	2.39	551,325.00
4c	Apartments			
Total		1241		23,079,175.00

Land Area 24.10 Sq. Miles

Net Valuation Taxable-Municipal	23,549,335
Net Valuation Taxable-County	37,285,585
State Equalized Valuation	36,633,245
State Equalization Ratio	63.82

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.70	256,767.00
Regional & Consolidated School Tax	.70	259,025.74
School Taxes in Municipal Budget		
County Taxes	.66	* 244,508.72
County Library Taxes	.02	9,210.38
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		19,310.00
Total Taxes for Rate Computation	2.08	788,821.84
Special District Taxes		
Bank Corp. Taxes		379.65
Added and Omitted Taxes		11,487.32
Total Taxes Levied - ABSTRACT		781,378.81
Total Taxes Billed		781,501.57
1978 TAXES COLLECTED		713,470.40
1978 Taxes Cancelled, Abated or Adjusted		1,236.21
Transfer to Tax Title Liens or Foreclosed		2,789.06
Balance Outstanding Dec. 31, 1978		64,005.90
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		68,835.58
Collected in 1978		64,921.42
Cancelled, Abated or Adjusted 1978		321.40
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		3,592.76
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		21,215.36
Transfer From Taxes		2,789.06
Redeemed in 1978		7,411.20
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		16,593.22
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	1,283,812.85
Taxes Receivable	67,598.66
Tax Title Liens	16,593.22
Foreclosed Property	
Emergencies & Other Deferred Charges	392.76
State and Federal Aid Receivable	7,274.52
Other Receivables	922.95
Total	1,376,594.96
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	336,537.27
Reserves for Receivables	85,114.83
Surplus Dec. 31, 1978	954,942.86
Total	1,376,594.96

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0220

Population 1970 7,600
Population 1978 8,174
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.75
State Equalized Tax Rate 1.96

FRANKLIN LAKES BOROUGH — BERGEN CO

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	390.31	Gross Debt	1.17
Net Debt	11.97	Net Debt	.04
Debt Service	14.99	Tax Levy Collected	97.20
Total Tax Levy	761.69	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	244.44		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	13,000.00
Collection of Taxes	35,000.00
Planning, Housing & Development	10,950.00
Human Resources	
Elections	2,300.00
General Administration (other)	203,899.00
JUDICIARY	
Municipal Courts	13,800.00
PUBLIC SAFETY	
Fire Protection	77,890.00
Police Protection	452,900.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	30,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	174,817.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	149,000.00
Public Buildings and Grounds	50,800.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	31,075.00
Welfare-Public Assistance	1,100.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	750.00
Land Reclamation & Conservation	1,200.00
Other Recreational Services	55,105.00
EDUCATION (excluding schools)	
Libraries	96,800.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	82,200.00
Employee Fringe Benefits	
Other Statutory Expenditures	3,800.00
CETA And Other Public Employment Programs	11,700.00
MUNICIPAL FUNCTIONS TOTAL	1,498,486.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	122,550.00
Interest Payments	
DEFERRED CHARGES	9,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,710,429.51
RESERVE FOR UNCOLLECTED TAXES	368,057.11
EXPENDITURES TOTAL	7,708,522.62

REVENUES-REALIZED	
1978 Property Taxes Collected	6,058,024.92
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	208,475.99
Business Personalty Replacement Taxes	74,211.57
Taxes from Public Utilities	529,694.01
Other Miscellaneous Tax Revenues	
State Aid Revenues	53,493.12
Federal Aid Revenues	11,700.00
State and Local Fiscal Assistance Act Utilized	31,983.00
Sale of Acquired Property	1,000.00
Other Miscellaneous Revenues	265,511.30
Total	7,234,093.91
Prior Years Surplus Appropriated	500,000.00
REVENUES TOTAL	7,734,093.91
Reserve For Uncollected Taxes	368,057.11
CAPITAL OUTLAY TOTAL	97,383.33
Public Enterprises	
Recreation—Culture	
Public Works	96,709.33
Buildings and Grounds	175.00
Library and Education	499.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,092,580	
Self-liquidating		
Other	97,850	97,850
Total	3,190,430	97,850
ISSUED AND OUTSTANDING		
School		3,092,580.42
Self-Liquidating		
Other		
Total		3,092,580.42
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		272,250,230

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	327	3.76	6,118,300.00
2	Residential	2335	82.71	134,602,200.00
3	Farm	66	1.11	1,805,400.00
4a	Commercial	51	11.67	19,000,000.00
4b	Industrial	15	.75	1,218,100.00
4c	Apartments			
Total		2794		162,744,000.00

Land Area 9.73 Sq. Miles

Net Valuation Taxable-Municipal	163,811,250
Net Valuation Taxable-County	276,303,397
State Equalized Valuation	312,598,644
State Equalization Ratio	52.24

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.85	2,660,812.00
Regional & Consolidated School Tax	.63	1,988,521.90
School Taxes in Municipal Budget		
County Taxes	.34	1,061,095.61
County Library Taxes		
Local Municipal Purpose Taxes	.13	419,540.15
Veteran & Senior Citizen Taxes		49,460.00
Total Taxes for Rate Computation	1.95	6,179,429.66
Special District Taxes		
Bank Corp. Taxes		6,733.17
Added and Omitted Taxes		89,310.39
Total Taxes Levied - ABSTRACT		6,226,013.22
Total Taxes Billed		6,232,232.26
1978 TAXES COLLECTED		6,058,024.92
1978 Taxes Cancelled, Abated or Adjusted		1,132.84
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		173,074.50
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		210,646.46
Collected in 1978		208,475.99
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		2,170.47
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		
Transfer From Taxes		
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		1,000.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		1,000.00
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	930,052.03
Taxes Receivable	175,244.97
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	63,000.00
State and Federal Aid Receivable	5,146.33
Other Receivables	1,128.41
Total	1,174,571.74
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	265,164.17
Reserves for Receivables	176,373.38
Surplus Dec. 31, 1978	733,034.19
Total	1,174,571.74

1907

Population 1970 1,385
Population 1978 2,028
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.09
State Equalized Tax Rate 2.82

FREDON TOWNSHIP — SUSSEX CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	587.69	Gross Debt	3.12
Net Debt	105.51	Net Debt	.56
Debt Service	1.43	Tax Levy Collected	94.18
Total Tax Levy	580.81	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	184.85		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,295.00
Assessment of Taxes	4,800.00
Collection of Taxes	4,725.00
Planning, Housing & Development	7,150.00
Human Resources	105.00
Elections	1,000.00
General Administration (other)	46,600.00
JUDICIARY	
Municipal Courts	9,000.00
PUBLIC SAFETY	
Fire Protection	7,000.00
Police Protection	3,000.00
Civil Defense & Disaster Control	355.00
Environmental Inspection & Control	4,300.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	86,111.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	9,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	7,100.00
Welfare-Public Assistance	1,700.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	1,895.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	2,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	6,300.00
Employee Fringe Benefits	1,000.00
Other Statutory Expenditures	300.00
CETA And Other Public Employment Programs	6,973.00
MUNICIPAL FUNCTIONS TOTAL	217,409.00
CAPITAL IMPROVEMENTS *MEMO*	4,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	2,900.04
DEFERRED CHARGES	20,564.38
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,138,148.59
RESERVE FOR UNCOLLECTED TAXES	134,000.00
EXPENDITURES TOTAL	1,513,022.01

REVENUES-REALIZED		
1978 Property Taxes Collected		1,108,468.39
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		100,653.25
Business Personalty Replacement Taxes		35,776.48
Taxes from Public Utilities		92,732.24
Other Miscellaneous Tax Revenues		
State Aid Revenues		10,718.84
Federal Aid Revenues		6,671.00
State and Local Fiscal Assistance Act Utilized		11,611.00
Sale of Acquired Property		
Other Miscellaneous Revenues		61,856.70
	Total	1,428,487.90
Prior Years Surplus Appropriated		150,000.00
REVENUES	TOTAL	1,578,487.90
Reserve For Uncollected Taxes		134,000.00
CAPITAL OUTLAY	TOTAL	12,234.10
Public Enterprises		
Recreation—Culture		
Public Works		12,234.10
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	977,869	
Self-liquidating		
Other	213,974	213,974
Total	1,191,844	213,974

ISSUED AND OUTSTANDING	
School	977,869.81
Self-Liquidating	
Other	
Total	977,869.81
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	38,170,167

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	234	6.79	1,538,750.00
2	Residential	585	70.90	16,062,700.00
3	Farm	237	16.08	3,644,400.00
4a	Commercial	19	3.07	696,100.00
4b	Industrial	5	3.15	712,600.00
4c	Apartments			
Total		1080		22,654,550.00

Land Area 18.00 Sq. Miles

Net Valuation Taxable-Municipal	22,807,383
Net Valuation Taxable-County	39,467,182
State Equalized Valuation	41,038,143
State Equalization Ratio	55.41

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.97	397,502.50
Regional & Consolidated School Taxes	1.17	481,767.09
School Taxes in Municipal Budget		
County Taxes	.60	* 245,587.59
County Library Taxes	.03	13,291.41
Local Municipal Purpose Taxes	.05	21,393.30
Veteran & Senior Citizen Taxes		15,310.00
Total Taxes for Rate Computation	2.82	1,174,851.89
Special District Taxes		
Bank Corp. Taxes		907.09
Added and Omitted Taxes		17,432.34
Total Taxes Levied - ABSTRACT		1,177,881.32
Total Taxes Billed		1,176,974.23
1978 TAXES COLLECTED		1,108,468.39
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		68,505.84
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		84,587.48
Collected in 1978		84,364.44
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		223.04
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		17,786.73
Transfer From Taxes		
Redeemed in 1978		16,288.81
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		1,497.92
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	665,889.03
Taxes Receivable	68,728.88
Tax Title Liens	1,497.92
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	705.00
Other Receivables	139,543.82
Total	876,364.65
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	264,873.15
Reserves for Receivables	209,770.62
Surplus Dec. 31, 1978	401,720.88
Total	876,364.65

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1315

Population 1970 10,570
Population 1978 11,055
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 4.90
State Equalized Tax Rate 3.29

FREEHOLD BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	428.09	Gross Debt	4.06
Net Debt	91.79	Net Debt	.87
Debt Service	10.23	Tax Levy Collected	96.42
Total Tax Levy	396.50	Tax Levy Cancelled, Abated or Adjusted	.54
Municipal Expenditures	255.72		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,000.00
Assessment of Taxes	83,896.00
Collection of Taxes	18,073.00
Planning, Housing & Development	38,100.00
Human Resources	11,129.00
Elections	2,300.00
General Administration (other)	248,267.00
JUDICIARY	
Municipal Courts	33,398.00
PUBLIC SAFETY	
Fire Protection	36,540.00
Police Protection	620,873.00
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	47,149.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	290,536.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	123,592.00
Public Buildings and Grounds	158,700.00
Other Public Works	250.00
HEALTH and WELFARE	
Health Services Except Environmental	28,112.00
Welfare-Public Assistance	13,916.00
Hospitals, Clinics, First Aid	15,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	58,982.00
Land Reclamation & Conservation	
Other Recreational Services	4,900.00
EDUCATION (excluding schools)	
Libraries	47,380.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	159,055.00
Employee Fringe Benefits	55,000.00
Other Statutory Expenditures	6,500.00
CETA And Other Public Employment Programs	401,572.14
MUNICIPAL FUNCTIONS TOTAL	2,513,920.14
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	81,000.00
Interest Payments	32,069.72
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,190,939.94
RESERVE FOR UNCOLLECTED TAXES	200,000.00
EXPENDITURES TOTAL	6,017,929.80

REVENUES-REALIZED	
1978 Property Taxes Collected	4,195,600.05
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	82,223.16
Business Personalty Replacement Taxes	187,867.73
Taxes from Public Utilities	293,711.03
Other Miscellaneous Tax Revenues	
State Aid Revenues	76,856.65
Federal Aid Revenues	382,614.72
State and Local Fiscal Assistance Act Utilized	124,049.15
Sale of Acquired Property	
Other Miscellaneous Revenues	256,202.40
Total	5,599,124.89
Prior Years Surplus Appropriated	345,000.00
REVENUES TOTAL	5,944,124.89
Reserve For Uncollected Taxes	200,000.00
CAPITAL OUTLAY TOTAL	1,097,183.75
Public Enterprises	619,015.49
Recreation—Culture	
Public Works	477,080.76
Buildings and Grounds	1,087.50
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,234,802	
Self-liquidating	1,483,000	
Other	1,014,750	1,014,750
Total	4,732,552	1,014,750

ISSUED AND OUTSTANDING	
School	2,234,002.60
Self-Liquidating	1,290,000.00
Other	668,500.00
Total	4,192,502.60
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	116,473,938

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	265	1.82	1,505,700.00
2	Residential	2549	64.10	53,044,525.00
3	Farm	2	.02	16,200.00
4a	Commercial	205	20.35	16,837,800.00
4b	Industrial	6	8.71	7,208,100.00
4c	Apartments	10	5.00	4,140,300.00
Total		3037		82,752,625.00

Land Area 1.90 Sq. Miles

Net Valuation Taxable-Municipal	88,738,370
Net Valuation Taxable-County	132,129,739
State Equalized Valuation	129,382,934
State Equalization Ratio	67.07

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.08	
Local District School Taxes		1,432,696.94
Regional & Consolidated School Tax	.70	923,650.54
School Taxes in Municipal Budget		
County Taxes	.63	834,592.46
County Library Taxes		
Local Municipal Purpose Taxes	.87	1,154,079.00
Veteran & Senior Citizen Taxes		72,390.00
Total Taxes for Rate Computation	3.28	4,417,408.94
Special District Taxes		
Bank Corp. Taxes		31,659.35
Added and Omitted Taxes		6,600.62
Total Taxes Levied - ABSTRACT		4,383,278.91
Total Taxes Billed		4,351,231.38
1978 TAXES COLLECTED		4,195,600.05
1978 Taxes Cancelled, Abated or Adjusted		23,675.14
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		131,956.19
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		79,035.40
Collected in 1978		75,547.40
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		3,488.00
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		15,840.52
Transfer From Taxes		
Redeemed in 1978		6,675.76
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		9,164.76
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		124,800.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		124,800.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,292,668.66
Taxes Receivable		135,444.19
Tax Title Liens		9,164.76
Foreclosed Property		124,800.00
Emergencies & Other Deferred Charges		90,000.00
State and Federal Aid Receivable		
Other Receivables		16,776.54
Total		1,668,854.15
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		639,444.42
Reserves for Receivables		286,185.49
Surplus Dec. 31, 1978		743,224.24
Total		1,668,854.15

1316

Population 1970 13,310
Population 1978 18,258
S & P Rating
Moody Rating A

General Tax Rate Per $100. 4.26
State Equalized Tax Rate 2.68

FREEHOLD TOWNSHIP — MONMOUTH CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	902.74	Gross Debt	5.13
Net Debt	202.08	Net Debt	1.15
Debt Service	6.01	Tax Levy Collected	95.82
Total Tax Levy	541.03	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	225.80		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	1,850.00
Municipal Clerk	56,800.00
Financial Administration	28,100.00
Assessment of Taxes	45,000.00
Collection of Taxes	60,350.00
Planning, Housing & Development	54,500.00
Human Resources	4,000.00
Elections	7,000.00
General Administration (other)	405,550.00
JUDICIARY	
Municipal Courts	47,200.00
PUBLIC SAFETY	
Fire Protection	45,700.00
Police Protection	693,000.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	95,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	614,316.13
Sewers and Sewage Processing	100,000.00
Garbage and Trash Disposal	10,000.00
Public Buildings and Grounds	122,750.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	42,900.00
Welfare-Public Assistance	7,300.00
Hospitals, Clinics, First Aid	25,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	18,000.00
Land Reclamation & Conservation	2,000.00
Other Recreational Services	168,800.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	800.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	162,000.00
Employee Fringe Benefits	69,950.00
Other Statutory Expenditures	6,800.00
CETA And Other Public Employment Programs	94,057.00
MUNICIPAL FUNCTIONS TOTAL	2,988,823.13
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	50,000.00
Interest Payments	59,800.00
DEFERRED CHARGES	317,500.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,777,337.14
RESERVE FOR UNCOLLECTED TAXES	706,500.00
EXPENDITURES TOTAL	12,899,960.27

REVENUES-REALIZED	
1978 Property Taxes Collected	9,452,767.51
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	288,341.06
Business Personalty Replacement Taxes	240,291.38
Taxes from Public Utilities	796,065.96
Other Miscellaneous Tax Revenues	
State Aid Revenues	120,614.09
Federal Aid Revenues	94,057.00
State and Local Fiscal Assistance Act Utilized	174,692.13
Sale of Acquired Property	
Other Miscellaneous Revenues	765,597.50
Total	11,932,426.63
Prior Years Surplus Appropriated	1,443,700.00
REVENUES TOTAL	13,376,126.63
Reserve For Uncollected Taxes	706,500.00
CAPITAL OUTLAY TOTAL	529,619.01
Public Enterprises	290,775.37
Recreation—Culture	12,641.09
Public Works	214,482.52
Buildings and Grounds	11,720.03
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	8,116,793	
Self-liquidating	4,676,000	
Other	3,689,500	3,689,500
Total	16,482,293	3,689,500

ISSUED AND OUTSTANDING	
School	8,116,793.46
Self-Liquidating	4,548,000.00
Other	1,125,000.00
Total	13,789,793.46
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	321,560,290

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	916	3.85	8,456,150.00
2	Residential	4098	64.58	141,918,050.00
3	Farm	508	2.85	6,273,200.00
4a	Commercial	176	16.72	36,734,975.00
4b	Industrial	9	8.53	18,737,500.00
4c	Apartments	6	3.48	7,645,350.00
Total		5713		219,765,225.00

Land Area 37.00 Sq. Miles

Net Valuation Taxable-Municipal	222,611,000
Net Valuation Taxable-County	336,341,568
State Equalized Valuation	352,130,764
State Equalization Ratio	62.92

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.20	4,246,411.00
Regional & Consolidated School Tax	.60	2,113,766.02
School Taxes in Municipal Budget		
County Taxes	.60	2,119,265.80
County Library Taxes	.02	73,771.32
Local Municipal Purpose Taxes	.26	935,000.00
Veteran & Senior Citizen Taxes		82,950.00
Total Taxes for Rate Computation	2.68	9,571,164.14
Special District Taxes		224,123.00
Bank Corp. Taxes		13,123.42
Added and Omitted Taxes		152,653.02
Total Taxes Levied - ABSTRACT		9,878,113.58
Total Taxes Billed		9,864,990.16
1978 TAXES COLLECTED		9,452,767.51
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		412,222.65

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	358,530.60
Collected in 1978	283,175.51
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	75,355.09
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	254,442.09
Transfer From Taxes	
Redeemed in 1978	5,165.55
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	249,276.54
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	226,000.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	40,200.00
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	185,800.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	4,387,686.34
Taxes Receivable	487,577.74
Tax Title Liens	249,276.54
Foreclosed Property	185,800.00
Emergencies & Other Deferred Charges	92,500.00
State and Federal Aid Receivable	5,228.80
Other Receivables	9,689.90
Total	5,417,759.32
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,955,117.97
Reserves for Receivables	932,344.18
Surplus Dec. 31, 1978	1,530,297.17
Total	5,417,759.32

1978/3000

2106
Population 1970 1,120
Population 1978 1,246
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.25
State Equalized Tax Rate 2.25

FRELINGHUYSEN TOWNSHIP — WARREN CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	304.34	Gross Debt	1.22
Net Debt	31.14	Net Debt	.13
Debt Service		Tax Levy Collected	88.94
Total Tax Levy	606.07	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	234.00		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,200.00
Assessment of Taxes	5,001.45
Collection of Taxes	5,160.25
Planning, Housing & Development	5,429.46
Human Resources	
Elections	
General Administration (other)	22,588.75
JUDICIARY	
Municipal Courts	
PUBLIC SAFETY	
Fire Protection	4,000.00
Police Protection	150.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	1,425.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	86,726.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	1,284.50
Public Buildings and Grounds	620.54
Other Public Works	2,400.00
HEALTH and WELFARE	
Health Services Except Environmental	1,300.00
Welfare-Public Assistance	675.00
Hospitals, Clinics, First Aid	100.00
Animal, Insect, & Rodent Control	1,356.07
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	400.00
EDUCATION (excluding schools)	
Libraries	100.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	5,500.00
Employee Fringe Benefits	1,000.00
Other Statutory Expenditures	400.00
CETA And Other Public Employment Programs	11,575.05
MUNICIPAL FUNCTIONS TOTAL	162,392.07
CAPITAL IMPROVEMENTS *MEMO*	1,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	9,915.82
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	745,964.41
RESERVE FOR UNCOLLECTED TAXES	119,251.11
EXPENDITURES TOTAL	1,037,523.41

REVENUES-REALIZED	
1978 Property Taxes Collected	670,493.14
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	94,018.65
Business Personalty Replacement Taxes	32,251.30
Taxes from Public Utilities	72,582.80
Other Miscellaneous Tax Revenues	
State Aid Revenues	7,887.44
Federal Aid Revenues	7,555.00
State and Local Fiscal Assistance Act Utilized	14,726.00
Sale of Acquired Property	
Other Miscellaneous Revenues	84,958.76
Total	984,473.09
Prior Years Surplus Appropriated	106,000.00
REVENUES TOTAL	1,090,473.09
Reserve For Uncollected Taxes	119,251.11
CAPITAL OUTLAY TOTAL	25,927.71
Public Enterprises	
Recreation—Culture	
Public Works	25,927.71
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	340,414	
Self-liquidating		
Other	38,797	38,797
Total	379,211	38,797

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	
Total	
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	30,968,605

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	170	10.53	3,471,000.00
2	Residential	331	50.37	16,604,280.00
3	Farm	326	26.18	8,631,350.00
4a	Commercial	46	12.92	4,260,300.00
4b	Industrial			
4c	Apartments			
Total		873		32,966,930.00

Land Area 23.60 Sq. Miles

Net Valuation Taxable-Municipal	33,253,130
Net Valuation Taxable-County	33,032,132
State Equalized Valuation	33,223,530
State Equalization Ratio	100.09

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.75	247,887.00
Regional & Consolidated School Tax	.82	273,738.79
School Taxes in Municipal Budget		
County Taxes	.65	* 216,178.94
County Library Taxes	.02	8,159.68
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		8,530.00
Total Taxes for Rate Computation	2.24	754,494.41
Special District Taxes		
Bank Corp. Taxes		1,289.64
Added and Omitted Taxes		7,909.69
Total Taxes Levied - ABSTRACT		755,163.74
Total Taxes Billed		753,874.10
1978 TAXES COLLECTED		670,493.14
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		83,380.96
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		77,928.85
Collected in 1978		71,634.60
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		6,294.25
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		36,987.51
Transfer From Taxes		
Redeemed in 1978		22,384.05
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		14,603.46
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	263,653.32
Taxes Receivable	89,675.21
Tax Title Liens	14,603.46
Foreclosed Property	
Emergencies & Other Deferred Charges	19,657.40
State and Federal Aid Receivable	779.94
Other Receivables	14,890.14
Total	403,259.47
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	26,808.83
Reserves for Receivables	119,168.81
Surplus Dec. 31, 1978	257,281.83
Total	403,259.47

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1011

Population 1970 1,460
Population 1978 1,543
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.84
State Equalized Tax Rate 2.65

FRENCHTOWN BOROUGH — HUNTERDON CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	440.88	Gross Debt	3.13
Net Debt	25.95	Net Debt	.18
Debt Service		Tax Levy Collected	90.65
Total Tax Levy	424.21	Tax Levy Cancelled, Abated or Adjusted	.14
Municipal Expenditures	208.26		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,800.00
Assessment of Taxes	3,440.00
Collection of Taxes	3,600.00
Planning, Housing & Development	4,100.00
Human Resources	
Elections	600.00
General Administration (other)	36,050.00
JUDICIARY	
Municipal Courts	5,350.00
PUBLIC SAFETY	
Fire Protection	30,563.00
Police Protection	43,700.00
Civil Defense & Disaster Control	400.00
Environmental Inspection & Control	2,450.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	48,500.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	16,250.00
Public Buildings and Grounds	6,800.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,900.00
Welfare-Public Assistance	715.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	6,300.00
Land Reclamation & Conservation	
Other Recreational Services	1,000.00
EDUCATION (excluding schools)	
Libraries	3,300.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	11,227.00
Employee Fringe Benefits	3,500.00
Other Statutory Expenditures	800.00
CETA And Other Public Employment Programs	3,000.00
MUNICIPAL FUNCTIONS TOTAL	237,345.00
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	3,200.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	541,243.86
RESERVE FOR UNCOLLECTED TAXES	80,807.00
EXPENDITURES TOTAL	862,595.86

REVENUES-REALIZED	
1978 Property Taxes Collected	590,128.81
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	56,145.73
Business Personalty Replacement Taxes	45,748.74
Taxes from Public Utilities	31,311.49
Other Miscellaneous Tax Revenues	
State Aid Revenues	21,080.64
Federal Aid Revenues	1,053.00
State and Local Fiscal Assistance Act Utilized	21,563.00
Sale of Acquired Property	
Other Miscellaneous Revenues	43,788.08
Total	810,819.49
Prior Years Surplus Appropriated	56,120.00
REVENUES TOTAL	866,939.49
Reserve For Uncollected Taxes	80,807.00
CAPITAL OUTLAY TOTAL	73,480.00
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	73,480.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	226,236	
Self-liquidating	414,000	
Other	40,035	40,035
Total	680,272	40,035

ISSUED AND OUTSTANDING	
School	174,083.00
Self-Liquidating	414,000.00
Other	
Total	588,083.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	21,762,172

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	53	2.88	637,250.00
2	Residential	389	73.17	16,215,550.00
3	Farm	7	.47	104,950.00
4a	Commercial	47	15.23	3,375,000.00
4b	Industrial	6	5.00	1,107,900.00
4c	Apartments	2	3.25	720,000.00
Total		504		22,160,650.00

Land Area 1.10 Sq. Miles

Net Valuation Taxable-Municipal	22,671,245
Net Valuation Taxable-County	22,720,837
State Equalized Valuation	24,227,044
State Equalization Ratio	93.44

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.04	251,181.00
Regional & Consolidated School Tax	.77	187,725.64
School Taxes in Municipal Budget		
County Taxes	.40	96,852.46
County Library Taxes	.02	5,484.76
Local Municipal Purpose Taxes	.42	100,874.42
Veteran & Senior Citizen Taxes		13,200.00
Total Taxes for Rate Computation	2.65	655,318.28
Special District Taxes		
Bank Corp. Taxes		3,581.45
Added and Omitted Taxes		8,862.74
Total Taxes Levied - ABSTRACT		654,562.47
Total Taxes Billed		650,981.02
1978 TAXES COLLECTED		590,128.81
1978 Taxes Cancelled, Abated or Adjusted		937.26
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		59,914.95
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		55,931.17
Collected in 1978		55,620.11
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		311.06
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		2,032.30
Transfer From Taxes		
Redeemed in 1978		525.62
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		1,506.68
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	416,869.96
Taxes Receivable	60,226.01
Tax Title Liens	1,506.68
Foreclosed Property	
Emergencies & Other Deferred Charges	5,600.00
State and Federal Aid Receivable	15,000.00
Other Receivables	1,323.23
Total	500,525.88
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	225,694.86
Reserves for Receivables	63,055.92
Surplus Dec. 31, 1978	211,775.10
Total	500,525.88

0111
Population 1970 8,295
Population 1978 10,866
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.74
State Equalized Tax Rate 2.37

GALLOWAY TOWNSHIP – ATLANTIC CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	106.32	Gross Debt	.85
Net Debt	50.80	Net Debt	.49
Debt Service		Tax Levy Collected	92.12
Total Tax Levy	345.35	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	179.93		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	25,420.00
Municipal Clerk	31,316.00
Financial Administration	27,645.00
Assessment of Taxes	33,586.00
Collection of Taxes	40,960.00
Planning, Housing & Development	36,869.00
Human Resources	18,829.00
Elections	2,000.00
General Administration (other)	149,993.00
JUDICIARY	
Municipal Courts	31,657.00
PUBLIC SAFETY	
Fire Protection	59,700.00
Police Protection	361,930.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	33,893.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	343,771.20
Sewers and Sewage Processing	10,000.00
Garbage and Trash Disposal	
Public Buildings and Grounds	26,910.00
Other Public Works	2,600.00
HEALTH and WELFARE	
Health Services Except Environmental	200.00
Welfare-Public Assistance	5,850.00
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	5,300.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	19,500.00
Land Reclamation & Conservation	500.00
Other Recreational Services	3,000.00
EDUCATION (excluding schools)	
Libraries	9,300.00
Other Educational Services	4,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	109,200.00
Employee Fringe Benefits	33,500.00
Other Statutory Expenditures	3,850.00
CETA And Other Public Employment Programs	140,682.80
MUNICIPAL FUNCTIONS TOTAL	1,574,462.00
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	11,100.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,400,337.90
RESERVE FOR UNCOLLECTED TAXES	369,611.24
EXPENDITURES TOTAL	5,355,511.14

REVENUES-REALIZED		
1978 Property Taxes Collected		3,457,870.91
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		306,763.32
Business Personalty Replacement Taxes		114,459.01
Taxes from Public Utilities		486,865.47
Other Miscellaneous Tax Revenues		
State Aid Revenues		180,775.61
Federal Aid Revenues		120,981.29
State and Local Fiscal Assistance Act Utilized		89,900.00
Sale of Acquired Property		
Other Miscellaneous Revenues		269,500.99
	Total	5,027,116.60
Prior Years Surplus Appropriated		330,000.00
REVENUES	TOTAL	5,357,116.60
Reserve For Uncollected Taxes		369,611.24
CAPITAL OUTLAY	TOTAL	390,693.05
Public Enterprises		
Recreation—Culture		
Public Works		390,693.05
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	603,227	
Self-liquidating		
Other	552,000	552,000
Total	1,155,227	552,000
ISSUED AND OUTSTANDING		
School		603,227.02
Self-Liquidating		
Other		516,000.00
Total		1,119,227.02
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		136,329,314

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	4930	19.05	24,880,900.00
2	Residential	3168	59.18	77,284,800.00
3	Farm	330	3.35	4,366,900.00
4a	Commercial	208	14.38	18,778,300.00
4b	Industrial	3	4.05	5,283,600.00
4c	Apartments			
Total		8639		130,594,500.00

Land Area 91.75 Sq. Miles

Net Valuation Taxable-Municipal	134,658,300
Net Valuation Taxable-County	145,945,893
State Equalized Valuation	154,970,845
State Equalization Ratio	86.54

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.84	1,301,289.00
Regional & Consolidated School Tax	.54	834,107.30
School Taxes in Municipal Budget		
County Taxes	.80	* 1,238,453.97
County Library Taxes	.02	26,487.63
Local Municipal Purpose Taxes	.18	286,000.00
Veteran & Senior Citizen Taxes		100,560.00
Total Taxes for Rate Computation	2.38	3,786,897.90
Special District Taxes		
Bank Corp. Taxes		2,303.96
Added and Omitted Taxes		63,928.34
Total Taxes Levied - ABSTRACT		3,752,570.20
Total Taxes Billed		3,753,565.76
1978 TAXES COLLECTED		3,457,870.91
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		3,369.29
Balance Outstanding Dec. 31, 1978		292,325.56
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		258,432.25
Collected in 1978		245,489.94
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		12,942.31
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		128,874.70
Transfer From Taxes		3,369.29
Redeemed in 1978		61,273.38
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		70,970.61
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		273,413.25
Transfers From Taxes or Liens		
Sale for Cash (1978)		1,055.36
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		272,357.89
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,343,761.76
Taxes Receivable		305,267.87
Tax Title Liens		70,970.61
Foreclosed Property		272,357.89
Emergencies & Other Deferred Charges		170,566.05
State and Federal Aid Receivable		1,024.74
Other Receivables		6,817.11
Total		2,170,766.03
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		909,543.26
Reserves for Receivables		655,413.48
Surplus Dec. 31, 1978		605,809.29
Total		2,170,766.03

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0221
Population 1970 30,855
Population 1978 27,744
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 3.09
State Equalized Tax Rate 2.12

GARFIELD CITY – BERGEN CO.

Form of Government:
Council-Manager (1923)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	105.64	Gross Debt	.84
Net Debt	81.61	Net Debt	.65
Debt Service	15.10	Tax Levy Collected	98.00
Total Tax Levy	286.96	Tax Levy Cancelled, Abated or Adjusted	.34
Municipal Expenditures	212.03		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	12,001.00
Municipal Clerk	37,500.00
Financial Administration	46,567.79
Assessment of Taxes	33,450.00
Collection of Taxes	57,050.00
Planning, Housing & Development	12,826.00
Human Resources	
Elections	5,500.00
General Administration (other)	386,848.00
JUDICIARY	
Municipal Courts	44,000.00
PUBLIC SAFETY	
Fire Protection	122,700.00
Police Protection	679,621.92
Civil Defense & Disaster Control	2,000.00
Environmental Inspection & Control	34,200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	326,100.00
Sewers and Sewage Processing	792,900.00
Garbage and Trash Disposal	349,500.00
Public Buildings and Grounds	65,600.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	79,100.00
Welfare-Public Assistance	33,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	51,000.00
Land Reclamation & Conservation	
Other Recreational Services	4,500.00
EDUCATION (excluding schools)	
Libraries	173,600.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	316,000.00
Employee Fringe Benefits	7,000.00
Other Statutory Expenditures	9,176.00
CETA And Other Public Employment Programs	1,360,008.00
MUNICIPAL FUNCTIONS TOTAL	5,041,748.71
CAPITAL IMPROVEMENTS *MEMO*	12,500.00
DEBT SERVICE	
Principal Payments	353,000.00
Interest Payments	66,058.66
TYPE I SCHL DEBT *MEMO	249,603.75
DEFERRED CHARGES	192,734.25
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,030,240.18
RESERVE FOR UNCOLLECTED TAXES	229,085.23
EXPENDITURES TOTAL	11,912,867.03

REVENUES-REALIZED		
1978 Property Taxes Collected		7,767,002.94
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		141,883.67
Business Personalty Replacement Taxes		479,102.85
Taxes from Public Utilities		620,619.99
Other Miscellaneous Tax Revenues		
State Aid Revenues		211,545.60
Federal Aid Revenues		1,270,320.96
State and Local Fiscal Assistance Act Utilized		246,421.92
Sale of Acquired Property		
Other Miscellaneous Revenues		783,454.17
	Total	11,520,352.10
Prior Years Surplus Appropriated		200,000.00
REVENUES	TOTAL	11,720,352.10
Reserve For Uncollected Taxes		229,085.23
CAPITAL OUTLAY	TOTAL	571,357.15
Public Enterprises		11,985.23
Recreation—Culture		
Public Works		482,582.42
Buildings and Grounds		76,789.50
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	666,822	
Self-liquidating	522,825	522,825
Other	1,741,335	1,741,335
Total	2,930,982	2,264,160

ISSUED AND OUTSTANDING	
School	664,000.00
Self-Liquidating	277,500.00
Other	1,173,700.00
Total	2,115,200.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	348,069,883

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	405	1.77	4,470,400.00
2	Residential	5256	69.22	175,289,700.00
3	Farm			
4a	Commercial	460	9.95	25,187,500.00
4b	Industrial	90	15.29	38,728,500.00
4c	Apartments	109	3.77	9,543,600.00
Total		6320		253,219,700.00

Land Area 2.10 Sq. Miles

Net Valuation Taxable-Municipal	255,218,500
Net Valuation Taxable-County	373,552,892
State Equalized Valuation	370,801,898
State Equalization Ratio	68.66

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.15	4,280,568.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.08	314,603.75
County Taxes	.39	1,435,067.93
County Library Taxes		
Local Municipal Purpose Taxes	.50 *	1,850,024.85
Veteran & Senior Citizen Taxes		300,280.00
Total Taxes for Rate Computation	2.12	8,180,545.03
Special District Taxes		
Bank Corp. Taxes		39,953.27
Added and Omitted Taxes		41,100.68
Total Taxes Levied - ABSTRACT		7,961,318.98
Total Taxes Billed		7,925,594.33
1978 TAXES COLLECTED		7,767,002.94
1978 Taxes Cancelled, Abated or Adjusted		26,823.91
Transfer to Tax Title Liens or Foreclosed		15,219.76
Balance Outstanding Dec. 31, 1978		116,547.72
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		145,288.64
Collected in 1978		137,071.71
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		8,216.93
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		45,630.27
Transfer From Taxes		15,219.76
Redeemed in 1978		4,811.96
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		56,008.07
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		106,970.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		106,970.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	1,200,362.41
Taxes Receivable	124,764.65
Tax Title Liens	56,008.07
Foreclosed Property	106,970.00
Emergencies & Other Deferred Charges	98,367.79
State and Federal Aid Receivable	3,685.29
Other Receivables	22,574.16
Total	1,612,732.37
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	404,056.37
Reserves for Receivables	310,316.88
Surplus Dec. 31, 1978	898,359.12
Total	1,612,732.37

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

2006

Population 1970 5,270
Population 1978 4,856
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.94
State Equalized Tax Rate 2.79

GARWOOD BOROUGH — UNION CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	375.49	Gross Debt	2.28
Net Debt	143.12	Net Debt	.87
Debt Service	5.52	Tax Levy Collected	98.51
Total Tax Levy	463.55	Tax Levy Cancelled, Abated or Adjusted	.37
Municipal Expenditures	251.11		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,090.00
Assessment of Taxes	10,685.01
Collection of Taxes	13,875.00
Planning, Housing & Development	8,500.00
Human Resources	2,240.00
Elections	2,000.00
General Administration (other)	108,765.48
JUDICIARY	
Municipal Courts	11,194.16
PUBLIC SAFETY	
Fire Protection	47,975.00
Police Protection	314,579.99
Civil Defense & Disaster Control	3,000.00
Environmental Inspection & Control	7,700.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	220,949.22
Sewers and Sewage Processing	116,900.78
Garbage and Trash Disposal	
Public Buildings and Grounds	22,250.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	19,603.50
Welfare-Public Assistance	2,250.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	700.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	8,500.00
Land Reclamation & Conservation	
Other Recreational Services	24,525.00
EDUCATION (excluding schools)	
Libraries	8,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	87,800.00
Employee Fringe Benefits	32,500.00
Other Statutory Expenditures	4,500.00
CETA And Other Public Employment Programs	9,980.00
MUNICIPAL FUNCTIONS TOTAL	1,095,063.14
CAPITAL IMPROVEMENTS *MEMO*	27,500.00
DEBT SERVICE	
Principal Payments	10,000.00
Interest Payments	16,803.50
DEFERRED CHARGES	5,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,885,859.39
RESERVE FOR UNCOLLECTED TAXES	92,547.36
EXPENDITURES TOTAL	3,105,273.39

REVENUES-REALIZED	
1978 Property Taxes Collected	2,223,002.49
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	34,929.49
Business Personalty Replacement Taxes	232,744.12
Taxes from Public Utilities	164,427.72
Other Miscellaneous Tax Revenues	
State Aid Revenues	37,681.25
Federal Aid Revenues	7,883.00
State and Local Fiscal Assistance Act Utilized	48,672.00
Sale of Acquired Property	
Other Miscellaneous Revenues	150,732.01
Total	2,900,072.08
Prior Years Surplus Appropriated	260,000.00
REVENUES TOTAL	3,160,072.08
Reserve For Uncollected Taxes	92,547.36
CAPITAL OUTLAY TOTAL	23,482.97
Public Enterprises	
Recreation—Culture	
Public Works	1,919.67
Buildings and Grounds	21,563.30
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,128,408	
Self-liquidating		
Other	694,977	694,977
Total	1,823,386	694,977
ISSUED AND OUTSTANDING		
School		1,128,408.94
Self-Liquidating		
Other		496,000.00
Total		1,624,408.94
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		79,812,684

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	55	.74	563,600.00
2	Residential	1212	63.54	48,419,600.00
3	Farm			
4a	Commercial	113	16.60	12,652,100.00
4b	Industrial	45	16.74	12,757,900.00
4c	Apartments	26	2.38	1,810,700.00
Total		1451		76,203,900.00

Land Area .70 Sq. Miles

Net Valuation Taxable-Municipal	76,647,900
Net Valuation Taxable-County	88,855,546
State Equalized Valuation	80,741,564
State Equalization Ratio	94.92

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE ▼		
Local District School Taxes	.99	803,370.50
Regional & Consolidated School Tax	.78	627,256.39
School Taxes in Municipal Budget		
County Taxes	.56	455,232.50
County Library Taxes		
Local Municipal Purpose Taxes	.45	360,197.60
Veteran & Senior Citizen Taxes		55,240.00
Total Taxes for Rate Computation	2.78	2,301,296.99
Special District Taxes		
Bank Corp. Taxes		2,434.29
Added and Omitted Taxes		2,491.66
Total Taxes Levied - ABSTRACT		2,250,982.94
Total Taxes Billed		2,256,679.92
1978 TAXES COLLECTED		2,223,002.49
1978 Taxes Cancelled, Abated or Adjusted		8,308.03
Transfer to Tax Title Liens or Foreclosed		179.34
Balance Outstanding Dec. 31, 1978		25,190.06
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		37,285.25
Collected in 1978		34,929.49
Cancelled, Abated or Adjusted 1978		1,596.86
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		758.90
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		2,194.40
Transfer From Taxes		179.34
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		2,373.74
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		27,384.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		27,384.00
CURRENT FINANCES DECEMBER 31, 1978 ASSETS		
Cash Dec. 31, 1978		368,711.46
Taxes Receivable		25,948.96
Tax Title Liens		2,373.74
Foreclosed Property		27,384.00
Emergencies & Other Deferred Charges		3,934.64
State and Federal Aid Receivable		2,600.00
Other Receivables		6,648.48
Total		437,601.28
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		140,165.35
Reserves for Receivables		63,860.18
Surplus Dec. 31, 1978		233,575.75
Total		437,601.28

1978/3000

0413

Population 1970 2,640
Population 1978 2,471
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.18
State Equalized Tax Rate 3.02

GIBBSBORO BOROUGH — CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	235.37	Gross Debt	1.90
Net Debt	44.58	Net Debt	.36
Debt Service	1.21	Tax Levy Collected	95.26
Total Tax Levy	396.12	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	138.99		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,045.00
Assessment of Taxes	3,125.00
Collection of Taxes	4,274.36
Planning, Housing & Development	3,888.01
Human Resources	500.00
Elections	1,772.00
General Administration (other)	43,621.70
JUDICIARY	
Municipal Courts	4,852.08
PUBLIC SAFETY	
Fire Protection	9,953.25
Police Protection	34,160.00
Civil Defense & Disaster Control	892.95
Environmental Inspection & Control	3,865.36
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	49,414.60
Sewers and Sewage Processing	25.00
Garbage and Trash Disposal	25,425.35
Public Buildings and Grounds	11,200.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	385.25
Welfare-Public Assistance	6,500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,251.80
Land Reclamation & Conservation	30.00
Other Recreational Services	8,175.98
EDUCATION (excluding schools)	
Libraries	8,074.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	5,703.00
Employee Fringe Benefits	
Other Statutory Expenditures	846.19
CETA And Other Public Employment Programs	21,605.00
MUNICIPAL FUNCTIONS TOTAL	261,585.88
CAPITAL IMPROVEMENTS *MEMO*	3,000.00
DEBT SERVICE	
Principal Payments	3,000.00
Interest Payments	
DEFERRED CHARGES	12,847.33
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	946,788.34
RESERVE FOR UNCOLLECTED TAXES	66,022.67
EXPENDITURES TOTAL	1,290,244.22

REVENUES-REALIZED		
1978 Property Taxes Collected		929,210.64
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		45,808.93
Business Personalty Replacement Taxes		58,586.51
Taxes from Public Utilities		109,048.14
Other Miscellaneous Tax Revenues		
State Aid Revenues		18,370.36
Federal Aid Revenues		15,425.39
State and Local Fiscal Assistance Act Utilized		13,695.00
Sale of Acquired Property		
Other Miscellaneous Revenues		43,095.40
	Total	1,233,240.37
Prior Years Surplus Appropriated		70,000.00
REVENUES	TOTAL	1,303,240.37
Reserve For Uncollected Taxes		66,022.67
CAPITAL OUTLAY	TOTAL	102,340.66
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		102,340.66
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	471,451	
Self-liquidating		
Other	110,151	110,151
Total	581,602	110,151
ISSUED AND OUTSTANDING		
School		471,451.55
Self-Liquidating		
Other		
Total		471,451.55
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		30,685,387

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	165	11.06	3,334,300.00
2	Residential	662	71.25	21,481,500.00
3	Farm	3	.30	88,400.00
4a	Commercial	31	7.24	2,183,500.00
4b	Industrial	5	9.57	2,883,900.00
4c	Apartments	2	.59	176,600.00
Total		868		30,148,200.00

Land Area 2.16 Sq. Miles

Net Valuation Taxable-Municipal	30,626,949
Net Valuation Taxable-County	32,525,534
State Equalized Valuation	32,267,235
State Equalization Ratio	94.84

1978 PROPERTY TAX			
STATE EQUALIZED TAX RATE →			
Local District School Taxes	.93		300,079.50
Regional & Consolidated School Tax	.83		268,097.77
School Taxes in Municipal Budget			
County Taxes	1.15	*	370,465.67
County Library Taxes	.03		8,145.40
Local Municipal Purpose Taxes	.09		28,350.00
Veteran & Senior Citizen Taxes			20,280.00
Total Taxes for Rate Computation	3.03		995,418.34
Special District Taxes			
Bank Corp. Taxes			2,173.23
Added and Omitted Taxes			1,499.66
Total Taxes Levied - ABSTRACT			978,811.23
Total Taxes Billed			975,436.64
1978 TAXES COLLECTED			929,210.64
1978 Taxes Cancelled, Abated or Adjusted			422.94
Transfer to Tax Title Liens or Foreclosed			3,281.76
Balance Outstanding Dec. 31, 1978			42,521.30
PRIOR YEARS TAXES OUTSTANDING			
Balance January 1, 1978			49,931.83
Collected in 1978			44,646.45
Cancelled, Abated or Adjusted 1978			258.41
Transfers to Tax Title Liens or Foreclosed			1,710.92
Balance December 31, 1978			3,316.05
TAX TITLE LIENS OUTSTANDING			
Balance January 1, 1978			5,719.17
Transfer From Taxes			5,174.28
Redeemed in 1978			1,162.48
Cancelled, Abated or Adjusted (1978)			
Transfers to Foreclosed Property			
Balance December 31, 1978			9,730.97
PROPERTY ACQUIRED BY DEED OR FORECLOSURE			
Balance January 1, 1978			10,206.00
Transfers From Taxes or Liens			
Sale for Cash (1978)			
Cancelled, Abated or Adjusted (1978)			
Balance December 31, 1978			10,206.00
CURRENT FINANCES DECEMBER 31, 1978			
ASSETS			
Cash Dec. 31, 1978			251,174.44
Taxes Receivable			45,837.35
Tax Title Liens			9,730.97
Foreclosed Property			10,206.00
Emergencies & Other Deferred Charges			24,841.48
State and Federal Aid Receivable			1,060.00
Other Receivables			9,285.14
Total			352,135.38
LIABILITIES, RESERVES, AND SURPLUS			
Cash Liabilities			159,967.95
Reserves for Receivables			75,059.46
Surplus Dec. 31, 1978			117,107.97
Total			352,135.38

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg.684.

0806
Population 1970 12,970
Population 1978 15,130
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.12
State Equalized Tax Rate 2.91

GLASSBORO BOROUGH – GLOUCESTER CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	197.60	Gross Debt	2.20
Net Debt	52.32	Net Debt	.58
Debt Service	6.30	Tax Levy Collected	96.24
Total Tax Levy	286.15	Tax Levy Cancelled, Abated or Adjusted	.15
Municipal Expenditures	192.88		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	12,900.00
Municipal Clerk	33,797.00
Financial Administration	10,900.00
Assessment of Taxes	107,950.00
Collection of Taxes	34,100.00
Planning, Housing & Development	28,990.00
Human Resources	5,900.00
Elections	4,000.00
General Administration (other)	217,683.00
JUDICIARY	
Municipal Courts	37,100.00
PUBLIC SAFETY	
Fire Protection	44,975.00
Police Protection	547,112.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	22,550.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	595,384.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	102,122.00
Public Buildings and Grounds	58,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	39,770.00
Welfare-Public Assistance	5,700.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	500.00
Other Welfare Services	1,500.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	93,800.00
Land Reclamation & Conservation	1,500.00
Other Recreational Services	8,500.00
EDUCATION (excluding schools)	
Libraries	57,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	165,200.00
Employee Fringe Benefits	68,600.00
Other Statutory Expenditures	11,000.00
CETA And Other Public Employment Programs	263,555.99
MUNICIPAL FUNCTIONS TOTAL	2,581,088.99
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	55,000.00
Interest Payments	40,320.76
DEFERRED CHARGES	24,900.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,612,666.54
RESERVE FOR UNCOLLECTED TAXES	216,950.35
EXPENDITURES TOTAL	6,530,926.64

REVENUES-REALIZED	
1978 Property Taxes Collected	4,158,498.83
1978 Payments in Lieu of Taxes	21,800.00
Delinquent Tax & Lien Collections	160,584.74
Business Personalty Replacement Taxes	245,854.94
Taxes from Public Utilities	582,456.65
Other Miscellaneous Tax Revenues	
State Aid Revenues	245,480.06
Federal Aid Revenues	277,697.06
State and Local Fiscal Assistance Act Utilized	213,503.00
Sale of Acquired Property	15,504.00
Other Miscellaneous Revenues	226,940.44
Total	6,148,319.72
Prior Years Surplus Appropriated	380,577.10
REVENUES TOTAL	6,528,896.82
Reserve For Uncollected Taxes	216,950.35
CAPITAL OUTLAY TOTAL	576,395.02
Public Enterprises	202,337.70
Recreation—Culture	
Public Works	59,130.27
Buildings and Grounds	84,034.46
Library and Education	230,892.59
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,005,000	
Self-liquidating	193,000	
Other	791,650	791,650
Total	2,989,650	791,650

ISSUED AND OUTSTANDING	
School	2,005,000.00
Self-Liquidating	193,000.00
Other	690,350.00
Total	2,888,350.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	136,008,101

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	778	2.79	2,261,300.00
2	Residential	2678	55.40	44,876,800.00
3	Farm	106	2.47	2,001,100.00
4a	Commercial	228	19.79	16,027,600.00
4b	Industrial	18	6.56	5,314,800.00
4c	Apartments	36	12.98	10,516,300.00
Total		3844		80,997,900.00

Land Area 9.37 Sq. Miles

Net Valuation Taxable-Municipal	83,828,024
Net Valuation Taxable-County	153,224,415
State Equalized Valuation	145,158,784
State Equalization Ratio	56.92

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.84	2,709,970.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.60	889,933.99
County Library Taxes	.01	12,762.55
Local Municipal Purpose Taxes	.46	679,065.09
Veteran & Senior Citizen Taxes		84,080.00
Total Taxes for Rate Computation	2.91	4,375,811.63
Special District Taxes		
Bank Corp. Taxes		8,465.95
Added and Omitted Taxes		29,323.83
Total Taxes Levied - ABSTRACT		4,329,521.41
Total Taxes Billed		4,321,055.46
1978 TAXES COLLECTED		4,158,498.83
1978 Taxes Cancelled, Abated or Adjusted		6,528.00
Transfer to Tax Title Liens or Foreclosed		18,871.50
Balance Outstanding Dec. 31, 1978		137,157.13
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		129,604.78
Collected in 1978		119,611.29
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		6,468.70
Balance December 31, 1978		3,524.79
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		73,322.15
Transfer From Taxes		23,763.27
Redeemed in 1978		40,973.45
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		10,906.23
Balance December 31, 1978		45,205.74
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		287,788.69
Transfers From Taxes or Liens		13,420.15
Sale for Cash (1978)		15,504.00
Cancelled, Abated or Adjusted (1978)		6,100.00
Balance December 31, 1978		279,604.84
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		683,619.29
Taxes Receivable		140,681.92
Tax Title Liens		45,205.74
Foreclosed Property		279,604.84
Emergencies & Other Deferred Charges		118,000.00
State and Federal Aid Receivable		251.16
Other Receivables		5,240.65
Total		1,272,603.60
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		348,647.45
Reserves for Receivables		470,733.15
Surplus Dec. 31, 1978		453,223.00
Total		1,272,603.60

1012

Population 1970 875
Population 1978 898
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.66
State Equalized Tax Rate 3.27

GLEN GARDNER BOROUGH — HUNTERDON CO

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	178.14
Net Debt	11.77
Debt Service	
Total Tax Levy	335.44
Municipal Expenditures	199.12

PER CENT:

Gross Debt	1.81
Net Debt	.12
Tax Levy Collected	87.62
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,370.00
Assessment of Taxes	2,400.00
Collection of Taxes	1,840.00
Planning, Housing & Development	1,365.31
Human Resources	
Elections	
General Administration (other)	24,949.52
JUDICIARY	
Municipal Courts	3,725.00
PUBLIC SAFETY	
Fire Protection	3,500.00
Police Protection	16,763.13
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	30.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	21,853.02
Sewers and Sewage Processing	19,088.95
Garbage and Trash Disposal	
Public Buildings and Grounds	7,195.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	251.00
Welfare-Public Assistance	200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	2,313.46
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,991.87
Employee Fringe Benefits	
Other Statutory Expenditures	300.00
CETA And Other Public Employment Programs	3,427.00
MUNICIPAL FUNCTIONS TOTAL	118,663.26
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	460.43
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	233,890.11
RESERVE FOR UNCOLLECTED TAXES	59,684.00
EXPENDITURES TOTAL	412,697.80

REVENUES-REALIZED	
1978 Property Taxes Collected	262,636.08
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	63,453.55
Business Personalty Replacement Taxes	6,239.95
Taxes from Public Utilities	19,306.09
Other Miscellaneous Tax Revenues	
State Aid Revenues	4,954.92
Federal Aid Revenues	3,069.00
State and Local Fiscal Assistance Act Utilized	12,968.00
Sale of Acquired Property	
Other Miscellaneous Revenues	19,907.99
Total	392,535.58
Prior Years Surplus Appropriated	20,000.00
REVENUES TOTAL	412,535.58
Reserve For Uncollected Taxes	59,684.00
CAPITAL OUTLAY TOTAL	6,776.72
Public Enterprises	6,776.72
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	138,973	
Self-liquidating	21,000	10,573
Other		
Total	159,973	10,573
ISSUED AND OUTSTANDING		
School		102,506.82
Self-Liquidating		21,000.00
Other		
Total		123,506.82
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		8,860,099

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	55	6.17	494,472.00
2	Residential	220	76.60	6,139,340.00
3	Farm	29	6.96	557,828.00
4a	Commercial	14	7.86	629,600.00
4b	Industrial	1	1.33	106,250.00
4c	Apartments	2	1.09	87,650.00
Total		321		8,015,140.00

Land Area 1.46 Sq. Miles	
Net Valuation Taxable-Municipal	8,167,620
Net Valuation Taxable-County	9,351,770
State Equalized Valuation	9,118,288
State Equalization Ratio	89.40

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →	1.16	
Local District School Taxes		105,547.00
Regional & Consolidated School Tax	.94	85,947.12
School Taxes in Municipal Budget		
County Taxes	.44	40,123.94
County Library Taxes	.02	2,272.05
Local Municipal Purpose Taxes	.71	64,577.79
Veteran & Senior Citizen Taxes		5,950.00
Total Taxes for Rate Computation	3.27	304,417.90
Special District Taxes		
Bank Corp. Taxes		1,911.55
Added and Omitted Taxes		845.46
Total Taxes Levied - ABSTRACT		301,224.91
Total Taxes Billed		299,730.36
1978 TAXES COLLECTED		262,636.08
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		7,202.88
Balance Outstanding Dec. 31, 1978		29,891.40
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		62,732.26
Collected in 1978		51,039.23
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		1,761.17
Balance December 31, 1978		9,931.86
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		36,910.49
Transfer From Taxes		9,333.40
Redeemed in 1978		12,414.32
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		33,829.57
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		194,818.79
Taxes Receivable		39,823.26
Tax Title Liens		33,829.57
Foreclosed Property		
Emergencies & Other Deferred Charges		9,084.50
State and Federal Aid Receivable		5,510.00
Other Receivables		730.00
Total		283,796.12
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		126,013.68
Reserves for Receivables		74,382.83
Surplus Dec. 31, 1978		83,399.61
Total		283,796.12

0708

Population 1970 8,520
Population 1978 8,019
S & P Rating
Moody Rating

General Tax Rate Per $100. 8.00
State Equalized Tax Rate 5.05

GLEN RIDGE BOROUGH – ESSEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 243.42
Net Debt
Debt Service
Total Tax Levy 803.09
Municipal Expenditures 290.89

PER CENT:
Gross Debt 1.64
Net Debt
Tax Levy Collected 99.27
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	26,638.00
Assessment of Taxes	10,769.00
Collection of Taxes	22,697.00
Planning, Housing & Development	2,250.00
Human Resources	
Elections	1,725.00
General Administration (other)	158,508.00
JUDICIARY	
Municipal Courts	17,805.00
PUBLIC SAFETY	
Fire Protection	207,154.00
Police Protection	598,890.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	13,285.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	264,213.00
Sewers and Sewage Processing	60,694.00
Garbage and Trash Disposal	240,300.00
Public Buildings and Grounds	44,790.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	17,819.00
Welfare-Public Assistance	2,251.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	102,766.83
Land Reclamation & Conservation	
Other Recreational Services	39,608.00
EDUCATION (excluding schools)	
Libraries	85,600.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	215,527.00
Employee Fringe Benefits	49,900.00
Other Statutory Expenditures	10,000.00
CETA And Other Public Employment Programs	9,401.00
MUNICIPAL FUNCTIONS TOTAL	2,202,590.83
CAPITAL IMPROVEMENTS *MEMO*	94,600.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	32,082.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,796,586.71
RESERVE FOR UNCOLLECTED TAXES	97,994.99
EXPENDITURES TOTAL	7,129,254.53

REVENUES-REALIZED	
1978 Property Taxes Collected	6,392,645.97
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	54,985.28
Business Personalty Replacement Taxes	42,030.29
Taxes from Public Utilities	183,052.38
Other Miscellaneous Tax Revenues	
State Aid Revenues	58,708.15
Federal Aid Revenues	5,458.00
State and Local Fiscal Assistance Act Utilized	47,258.92
Sale of Acquired Property	
Other Miscellaneous Revenues	255,853.56
Total	7,039,992.55
Prior Years Surplus Appropriated	180,000.00
REVENUES TOTAL	7,219,992.55
Reserve For Uncollected Taxes	97,994.99
CAPITAL OUTLAY TOTAL	74,426.24
Public Enterprises	8,784.03
Recreation—Culture	11,090.13
Public Works	44,039.21
Buildings and Grounds	10,512.87
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,952,000	
Self-liquidating		
Other		
Total	1,952,000	

ISSUED AND OUTSTANDING	
School	1,952,000.00
Self-Liquidating	
Other	
Total	1,952,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	119,184,426

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	21	.26	208,800.00
2	Residential	2172	90.88	72,292,900.00
3	Farm			
4a	Commercial	14	5.42	4,308,500.00
4b	Industrial	1	.19	149,800.00
4c	Apartments	2	3.26	2,590,700.00
Total		2210		79,550,700.00

Land Area 1.30 Sq. Miles

Net Valuation Taxable-Municipal	80,271,800
Net Valuation Taxable-County	119,963,616
State Equalized Valuation	126,702,374
State Equalization Ratio	63.16

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.49	3,169,722.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.28	1,626,864.21
County Library Taxes		
Local Municipal Purpose Taxes	1.27	1,620,039.38
Veteran & Senior Citizen Taxes		49,440.00
Total Taxes for Rate Computation	5.04	6,466,066.09
Special District Taxes		
Bank Corp. Taxes		5,594.43
Added and Omitted Taxes		17,744.00
Total Taxes Levied - ABSTRACT		6,439,964.52
Total Taxes Billed		6,439,488.08
1978 TAXES COLLECTED		6,392,645.97
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		1,480.00
Balance Outstanding Dec. 31, 1978		45,362.03
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		56,959.46
Collected in 1978		53,798.75
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		3,160.71
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		15,733.77
Transfer From Taxes		5,092.17
Redeemed in 1978		1,186.53
Cancelled, Abated or Adjusted (1978)		12.76
Transfers to Foreclosed Property		
Balance December 31, 1978		19,626.65
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		410.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		410.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,603,920.65
Taxes Receivable		45,362.03
Tax Title Liens		19,626.65
Foreclosed Property		410.00
Emergencies & Other Deferred Charges		24,800.00
State and Federal Aid Receivable		1,550.17
Other Receivables		5.00
Total		1,695,674.50
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,336,533.94
Reserves for Receivables		65,403.68
Surplus Dec. 31, 1978		293,736.88
Total		1,695,674.50

0222
Population 1970 13,015
Population 1978 11,857
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 3.14
State Equalized Tax Rate 2.98

GLEN ROCK BOROUGH — BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	273.89	Gross Debt	1.29
Net Debt	187.61	Net Debt	.88
Debt Service	23.10	Tax Levy Collected	98.99
Total Tax Levy	696.06	Tax Levy Cancelled, Abated or Adjusted	.26
Municipal Expenditures	284.16		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,500.00
Assessment of Taxes	10,050.00
Collection of Taxes	15,833.00
Planning, Housing & Development	6,466.00
Human Resources	8,900.00
Elections	2,140.00
General Administration (other)	329,748.88
JUDICIARY	
Municipal Courts	23,205.00
PUBLIC SAFETY	
Fire Protection	52,335.00
Police Protection	608,491.00
Civil Defense & Disaster Control	1,100.00
Environmental Inspection & Control	23,503.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	360,683.00
Sewers and Sewage Processing	134,839.00
Garbage and Trash Disposal	246,948.00
Public Buildings and Grounds	32,186.00
Other Public Works	43,812.00
HEALTH and WELFARE	
Health Services Except Environmental	43,941.00
Welfare-Public Assistance	1,600.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	64,760.00
Land Reclamation & Conservation	
Other Recreational Services	88,195.00
EDUCATION (excluding schools)	
Libraries	155,293.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	221,000.00
Employee Fringe Benefits	65,000.00
Other Statutory Expenditures	5,000.00
CETA And Other Public Employment Programs	99,255.68
MUNICIPAL FUNCTIONS TOTAL	2,654,784.56
CAPITAL IMPROVEMENTS *MEMO*	7,500.00
DEBT SERVICE	
Principal Payments	175,000.00
Interest Payments	98,884.42
DEFERRED CHARGES	34,884.26
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,692,358.00
RESERVE FOR UNCOLLECTED TAXES	405,723.17
EXPENDITURES TOTAL	7,061,634.41

REVENUES-REALIZED	
1978 Property Taxes Collected	8,179,643.99
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	71,504.61
Business Personalty Replacement Taxes	103,793.82
Taxes from Public Utilities	428,960.32
Other Miscellaneous Tax Revenues	
State Aid Revenues	115,275.48
Federal Aid Revenues	79,335.47
State and Local Fiscal Assistance Act Utilized	89,645.00
Sale of Acquired Property	40,500.00
Other Miscellaneous Revenues	295,006.01
Total	9,403,664.70
Prior Years Surplus Appropriated	125,000.00
REVENUES TOTAL	9,528,664.70
Reserve For Uncollected Taxes	405,723.17
CAPITAL OUTLAY TOTAL	571,813.16
Public Enterprises	
Recreation—Culture	
Public Works	355,733.79
Buildings and Grounds	216,079.37
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,023,000	
Self-liquidating		
Other	2,224,480	2,224,480
Total	3,247,480	2,224,480

ISSUED AND OUTSTANDING	
School	1,023,000.00
Self-Liquidating	
Other	2,152,435.00
Total	3,175,435.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	252,411,882

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	132	.69	1,810,900.00
2	Residential	3699	90.40	236,003,500.00
3	Farm	1	.04	96,045.00
4a	Commercial	89	5.68	14,823,800.00
4b	Industrial	5	3.19	8,317,600.00
4c	Apartments			
Total		3926		261,051,845.00

Land Area 2.80 Sq. Miles

Net Valuation Taxable-Municipal	262,611,136
Net Valuation Taxable-County	258,812,845
State Equalized Valuation	276,590,513
State Equalization Ratio	94.92

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE ▼	.98	
Local District School Taxes		2,709,259.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.36	983,098.75
County Library Taxes		
Local Municipal Purpose Taxes	1.64	4,530,764.62
Veteran & Senior Citizen Taxes		93,000.00
Total Taxes for Rate Computation	2.98	8,316,122.62
Special District Taxes		
Bank Corp. Taxes		13,035.56
Added and Omitted Taxes		17,054.97
Total Taxes Levied - ABSTRACT		8,253,213.15
Total Taxes Billed		8,263,044.64
1978 TAXES COLLECTED		8,179,643.99
1978 Taxes Cancelled, Abated or Adjusted		21,139.26
Transfer to Tax Title Liens or Foreclosed		2,141.48
Balance Outstanding Dec. 31, 1978		60,119.91
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		71,504.61
Collected in 1978		71,504.61
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		9,449.23
Transfer From Taxes		2,141.48
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		11,590. 1
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		204,400.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		12,500.00
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		191,900.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		847,717.12
Taxes Receivable		60,119.91
Tax Title Liens		11,590.71
Foreclosed Property		191,900.00
Emergencies & Other Deferred Charges		27,417.94
State and Federal Aid Receivable		2,496.66
Other Receivables		2,386.14
Total		1,143,628.48
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		292,232.61
Reserves for Receivables		265,996.76
Surplus Dec. 31, 1978		585,399.11
Total		1,143,628.48

0414
Population 1970 14,735
Population 1978 13,392
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.79
State Equalized Tax Rate 2.94

GLOUCESTER CITY – CAMDEN CO.

Form of Government:
Special Charter (P.L. 1868 c.44)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	105.44	Gross Debt	1.26
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	85.23
Total Tax Levy	275.24	Tax Levy Cancelled, Abated or Adjusted	1.23
Municipal Expenditures	219.12		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	52,160.40
Assessment of Taxes	18,466.00
Collection of Taxes	17,334.00
Planning, Housing & Development	6,098.00
Human Resources	
Elections	6,700.00
General Administration (other)	174,452.80
JUDICIARY	
Municipal Courts	31,008.00
PUBLIC SAFETY	
Fire Protection	266,491.00
Police Protection	447,896.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	36,684.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	436,843.54
Sewers and Sewage Processing	
Garbage and Trash Disposal	19,066.57
Public Buildings and Grounds	145,073.50
Other Public Works	46,528.31
HEALTH and WELFARE	
Health Services Except Environmental	18,600.00
Welfare-Public Assistance	12,200.00
Hospitals, Clinics, First Aid	81,082.00
Animal, Insect, & Rodent Control	3,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	84,501.00
Land Reclamation & Conservation	
Other Recreational Services	27,500.00
EDUCATION (excluding schools)	
Libraries	121,140.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	197,824.33
Employee Fringe Benefits	68,400.00
Other Statutory Expenditures	6,100.00
CETA And Other Public Employment Programs	102,710.14
MUNICIPAL FUNCTIONS TOTAL	2,428,359.59
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	12,167.41
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,125,044.03
RESERVE FOR UNCOLLECTED TAXES	493,940.46
EXPENDITURES TOTAL	6,059,511.49

REVENUES-REALIZED	
1978 Property Taxes Collected	3,139,377.36
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	472,113.38
Business Personalty Replacement Taxes	392,857.72
Taxes from Public Utilities	1,039,250.77
Other Miscellaneous Tax Revenues	
State Aid Revenues	102,300.96
Federal Aid Revenues	91,745.74
State and Local Fiscal Assistance Act Utilized	190,328.81
Sale of Acquired Property	
Other Miscellaneous Revenues	241,031.33
Total	5,669,006.07
Prior Years Surplus Appropriated	301,843.48
REVENUES TOTAL	5,970,849.55
Reserve For Uncollected Taxes	493,940.46
CAPITAL OUTLAY TOTAL	584,805.67
Public Enterprises	
Recreation—Culture	
Public Works	284,805.67
Buildings and Grounds	300,000.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,217,000	
Self-liquidating	195,000	
Other		
Total	1,412,000	

ISSUED AND OUTSTANDING	
School	1,217,000.00
Self-Liquidating	195,000.00
Other	
Total	1,412,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	111,947,532

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	335	1.78	2,269,800.00
2	Residential	3658	58.83	74,862,300.00
3	Farm			
4a	Commercial	367	22.77	28,976,900.00
4b	Industrial	39	13.09	16,662,700.00
4c	Apartments	15	3.52	4,483,200.00
Total		4414		127,254,900.00

Land Area 2.32 Sq. Miles

Net Valuation Taxable-Municipal	131,402,602
Net Valuation Taxable-County	127,214,812
State Equalized Valuation	124,861,372
State Equalization Ratio	105.43

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.34	1,675,861.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.16	* 1,449,182.53
County Library Taxes		
Local Municipal Purpose Taxes	.43	538,750.00
Veteran & Senior Citizen Taxes		169,450.00
Total Taxes for Rate Computation	2.93	3,833,244.03
Special District Taxes		
Bank Corp. Taxes		5,010.89
Added and Omitted Taxes		17,228.73
Total Taxes Levied - ABSTRACT		3,686,033.65
Total Taxes Billed		3,683,339.00
1978 TAXES COLLECTED		3,139,377.36
1978 Taxes Cancelled, Abated or Adjusted		45,484.31
Transfer to Tax Title Liens or Foreclosed		83,316.83
Balance Outstanding Dec. 31, 1978		415,160.50
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		471,235.28
Collected in 1978		433,123.67
Cancelled, Abated or Adjusted 1978		418.78
Transfers to Tax Title Liens or Foreclosed		19,812.39
Balance December 31, 1978		17,880.44
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		131,012.76
Transfer From Taxes		105,932.01
Redeemed in 1978		38,989.71
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		889.24
Balance December 31, 1978		197,065.82
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		23,110.76
Transfers From Taxes or Liens		889.24
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		24,000.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	955,710.09
Taxes Receivable	433,040.94
Tax Title Liens	197,065.82
Foreclosed Property	24,000.00
Emergencies & Other Deferred Charges	39,938.55
State and Federal Aid Receivable	
Other Receivables	7,704.30
Total	1,657,459.70
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	249,166.80
Reserves for Receivables	661,811.06
Surplus Dec. 31, 1978	746,481.84
Total	1,657,459.70

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0415
Population 1970 26,610
Population 1978 39,475
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.99
State Equalized Tax Rate 2.84

GLOUCESTER TOWNSHIP – CAMDEN, CO.

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	297.68	Gross Debt	2.98
Net Debt	97.29	Net Debt	.97
Debt Service	6.50	Tax Levy Collected	94.34
Total Tax Levy	350.20	Tax Levy Cancelled, Abated or Adjusted	.33
Municipal Expenditures	156.73		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	43,441.97
Municipal Clerk	59,619.55
Financial Administration	39,960.46
Assessment of Taxes	144,488.36
Collection of Taxes	60,757.55
Planning, Housing & Development	64,854.37
Human Resources	1,325.00
Elections	
General Administration (other)	641,115.58
JUDICIARY	
Municipal Courts	83,428.76
PUBLIC SAFETY	
Fire Protection	1,500.00
Police Protection	1,623,264.02
Civil Defense & Disaster Control	1,715.00
Environmental Inspection & Control	82,921.97
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	663,806.50
Sewers and Sewage Processing	
Garbage and Trash Disposal	269,149.87
Public Buildings and Grounds	137,722.54
Other Public Works	68,945.00
HEALTH and WELFARE	
Health Services Except Environmental	17,899.59
Welfare-Public Assistance	32,707.17
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	130,258.04
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	520.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	356,901.39
Employee Fringe Benefits	128,100.00
Other Statutory Expenditures	11,982.60
CETA And Other Public Employment Programs	302,324.48
MUNICIPAL FUNCTIONS TOTAL	4,968,709.77
CAPITAL IMPROVEMENTS *MEMO*	80,000.00
DEBT SERVICE	
Principal Payments	188,400.00
Interest Payments	68,104.84
DEFERRED CHARGES	41,932.70
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	12,003,057.35
RESERVE FOR UNCOLLECTED TAXES	919,696.71
EXPENDITURES TOTAL	18,189,901.37

REVENUES-REALIZED		
1978 Property Taxes Collected		13,028,307.26
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		678,986.76
Business Personalty Replacement Taxes		156,114.61
Taxes from Public Utilities		1,218,658.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		359,023.10
Federal Aid Revenues		271,817.48
State and Local Fiscal Assistance Act Utilized		338,840.06
Sale of Acquired Property		537,778.00
Other Miscellaneous Revenues		661,544.22
	Total	17,251,069.49
Prior Years Surplus Appropriated		593,000.00
REVENUES	TOTAL	17,844,069.49
Reserve For Uncollected Taxes		919,696.71
CAPITAL OUTLAY	TOTAL	754,271.63
Public Enterprises		
Recreation—Culture		
Public Works		685,680.53
Buildings and Grounds		68,591.10
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,906,322	
Self-liquidating		
Other	3,844,700	3,840,351
Total	11,751,022	3,840,351
ISSUED AND OUTSTANDING		
School		7,315,322.80
Self-Liquidating		
Other		2,108,700.00
Total		9,424,022.80
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		394,833,102

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2632	6.16	25,938,174.00
2	Residential	9405	74.22	312,372,220.00
3	Farm	85	.95	4,009,776.00
4a	Commercial	350	8.32	35,012,290.00
4b	Industrial	28	1.19	5,018,300.00
4c	Apartments	38	9.15	38,509,780.00
Total		12538		420,860,540.00

Land Area 23.14 Sq. Miles

Net Valuation Taxable-Municipal	427,009,849
Net Valuation Taxable-County	418,995,062
State Equalized Valuation	449,533,780
State Equalization Ratio	94.92

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	1.03	4,631,843.93
Regional & Consolidated School Tax	.39	1,749,127.11
School Taxes in Municipal Budget		
County Taxes	1.05	* 4,733,535.02
County Library Taxes	.02	104,929.31
Local Municipal Purpose Taxes	.35	1,575,079.99
Veteran & Senior Citizen Taxes		242,750.00
Total Taxes for Rate Computation	2.84	13,037,265.36
Special District Taxes		783,621.98
Bank Corp. Taxes		14,770.12
Added and Omitted Taxes		231,286.67
Total Taxes Levied - ABSTRACT		13,824,194.13
Total Taxes Billed		13,80[illegible],424.01
1978 TAXES COLLECTED		13,028,307.26
1978 Taxes Cancelled, Abated or Adjusted		46,140.83
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		734,975.92
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		694,373.69
Collected in 1978		579,118.84
Cancelled, Abated or Adjusted 1978		7,198.45
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		108,056.40
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		465,032.81
Transfer From Taxes		
Redeemed in 1978		99,867.92
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		365,164.89
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		14,470.47
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		14,470.47

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	939,114.79
Taxes Receivable	843,032.32
Tax Title Liens	365,164.89
Foreclosed Property	14,470.47
Emergencies & Other Deferred Charges	294,031.98
State and Federal Aid Receivable	21,905.31
Other Receivables	180,774.36
Total	2,658,494.12
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	509,351.51
Reserves for Receivables	1,352,406.04
Surplus Dec. 31, 1978	796,736.57
Total	2,658,494.12

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1908

Population 1970 1,380
Population 1978 2,253
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.41
State Equalized Tax Rate 2.69

GREEN TOWNSHIP – SUSSEX CO.

Form of Government:
Township Committee

Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	370.17	Gross Debt	2.50
Net Debt	20.42	Net Debt	.14
Debt Service	2.95	Tax Levy Collected	96.03
Total Tax Levy	435.49	Tax Levy Cancelled, Abated or Adjusted	.67
Municipal Expenditures	146.81		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk			
Financial Administration	6,850.00	1978 Property Taxes Collected	942,012.03
Assessment of Taxes	5,000.00	1978 Payments in Lieu of Taxes	
Collection of Taxes	16,215.00	Delinquent Tax & Lien Collections	27,954.32
Planning, Housing & Development	5,750.00	Business Personalty Replacement Taxes	25,218.37
Human Resources		Taxes from Public Utilities	57,056.69
Elections		Other Miscellaneous Tax Revenues	
General Administration (other)	44,050.00	State Aid Revenues	12,067.96
JUDICIARY		Federal Aid Revenues	4,759.00
Municipal Courts	2,850.00	State and Local Fiscal Assistance Act Utilized	30,390.52
PUBLIC SAFETY		Sale of Acquired Property	23,635.00
Fire Protection	5,400.00	Other Miscellaneous Revenues	38,788.26
Police Protection	4,300.00	Total	1,161,882.15
Civil Defense & Disaster Control		Prior Years Surplus Appropriated	57,000.00
Environmental Inspection & Control	9,250.00	REVENUES TOTAL	1,218,882.15
Other Public Safety		Reserve For Uncollected Taxes	52,800.00
PUBLIC WORKS		CAPITAL OUTLAY TOTAL	92,824.50
Streets and Drainage	115,961.52		
Sewers and Sewage Processing		Public Enterprises	
Garbage and Trash Disposal	1,000.00	Recreation—Culture	
Public Buildings and Grounds	6,550.00	Public Works	92,824.50
Other Public Works		Buildings and Grounds	
HEALTH and WELFARE		Library and Education	
Health Services Except Environmental	7,029.00	Conservation	
Welfare-Public Assistance	700.00	All Other	
Hospitals, Clinics, First Aid	1,000.00		
Animal, Insect, & Rodent Control	600.00		
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	3,020.00		
Land Reclamation & Conservation			
Other Recreational Services	250.00		
EDUCATION (excluding schools)			
Libraries			
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	4,630.00		
Employee Fringe Benefits			
Other Statutory Expenditures	700.00		
CETA And Other Public Employment Programs	6,772.00		
MUNICIPAL FUNCTIONS TOTAL	247,877.52		
CAPITAL IMPROVEMENTS *MEMO*	2,000.00		
DEBT SERVICE			
Principal Payments	6,000.00		
Interest Payments	640.50		
DEFERRED CHARGES	23,439.42		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	875,412.15		
RESERVE FOR UNCOLLECTED TAXES	52,800.00		
EXPENDITURES TOTAL	1,206,169.59		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	788,000	
Self-liquidating		
Other	46,000	46,000
Total	834,000	46,000

ISSUED AND OUTSTANDING	
School	788,000.00
Self-Liquidating	
Other	6,000.00
Total	794,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	33,397,193

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	590	7.51	2,101,010.00
2	Residential	548	69.37	19,410,786.00
3	Farm	264	17.60	4,924,012.00
4a	Commercial	12	1.94	541,600.00
4b	Industrial	8	3.58	1,002,300.00
4c	Apartments			
Total		1422		27,979,708.00

Land Area 15.80 Sq. Miles

Net Valuation Taxable-Municipal	28,185,549
Net Valuation Taxable-County	34,815,448
State Equalized Valuation	35,636,901
State Equalization Ratio	78.97

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.82	647,962.96
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.60	* 215,747.83
County Library Taxes	.03	11,701.36
Local Municipal Purpose Taxes	.24	85,253.92
Veteran & Senior Citizen Taxes		13,470.00
Total Taxes for Rate Computation	2.69	974,136.07
Special District Taxes		
Bank Corp. Taxes		500.46
Added and Omitted Taxes		19,999.42
Total Taxes Levied - ABSTRACT		981,165.95
Total Taxes Billed		980,976.69
1978 TAXES COLLECTED		942,012.03
1978 Taxes Cancelled, Abated or Adjusted		6,526.89
Transfer to Tax Title Liens or Foreclosed		3,907.64
Balance Outstanding Dec. 31, 1978		28,530.13
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		28,695.42
Collected in 1978		23,989.80
Cancelled, Abated or Adjusted 1978		1.35
Transfers to Tax Title Liens or Foreclosed		1,288.02
Balance December 31, 1978		3,416.25
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		9,745.66
Transfer From Taxes		5,406.92
Redeemed in 1978		3,964.52
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		11,188.06
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		317,200.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		13,900.00
Balance December 31, 1978		303,300.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		129,094.65
Taxes Receivable		31,946.38
Tax Title Liens		11,188.06
Foreclosed Property		303,300.00
Emergencies & Other Deferred Charges		15,540.35
State and Federal Aid Receivable		1,345.40
Other Receivables		5,278.21
Total		497,693.05
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		27,836.18
Reserves for Receivables		351,362.65
Surplus Dec. 31, 1978		118,494.22
Total		497,693.05

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1809

Population 1970 4,325
Population 1978 4,457
S & P Rating
Moody Rating A

General Tax Rate Per $100. 4.42
State Equalized Tax Rate 2.89

GREEN BROOK TOWNSHIP — SOMERSET CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	707.72	Gross Debt	3.20
Net Debt	247.43	Net Debt	1.12
Debt Service	24.12	Tax Levy Collected	95.82
Total Tax Levy	671.04	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	234.67		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,829.92
Assessment of Taxes	7,999.88
Collection of Taxes	17,579.10
Planning, Housing & Development	16,845.00
Human Resources	500.00
Elections	445.90
General Administration (other)	119,013.73
JUDICIARY	
Municipal Courts	14,125.08
PUBLIC SAFETY	
Fire Protection	58,892.30
Police Protection	288,489.41
Civil Defense & Disaster Control	
Environmental Inspection & Control	19,576.52
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	112,142.87
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	13,525.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	15,525.00
Welfare-Public Assistance	2,251.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	7,050.00
Other Recreational Services	6,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	50,126.00
Employee Fringe Benefits	15,990.00
Other Statutory Expenditures	1,700.00
CETA And Other Public Employment Programs	4,787.00
MUNICIPAL FUNCTIONS TOTAL	786,493.71
CAPITAL IMPROVEMENTS *MEMO*	5,792.31
DEBT SERVICE	
Principal Payments	45,000.00
Interest Payments	62,482.95
DEFERRED CHARGES	6,680.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,525,812.17
RESERVE FOR UNCOLLECTED TAXES	145,255.85
EXPENDITURES TOTAL	3,571,724.68

REVENUES-REALIZED		
1978 Property Taxes Collected		2,867,208.63
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		106,911.60
Business Personalty Replacement Taxes		75,136.27
Taxes from Public Utilities		220,043.42
Other Miscellaneous Tax Revenues		
State Aid Revenues		97,027.84
Federal Aid Revenues		354.00
State and Local Fiscal Assistance Act Utilized		47,390.41
Sale of Acquired Property		
Other Miscellaneous Revenues		227,002.93
	Total	3,641,075.10
Prior Years Surplus Appropriated		85,000.00
REVENUES	TOTAL	3,726,075.10
Reserve For Uncollected Taxes		145,255.85
CAPITAL OUTLAY	TOTAL	182,760.21
Public Enterprises		4,856.23
Recreation—Culture		
Public Works		105,679.56
Buildings and Grounds		72,224.42
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,665,000	
Self-liquidating	390,900	4,378
Other	1,098,415	1,098,415
Total	3,154,315	1,102,793

ISSUED AND OUTSTANDING	
School	1,665,000.00
Self-Liquidating	170,000.00
Other	1,050,000.00
Total	2,885,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	58,530,385

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	301	6.29	4,182,100.00
2	Residential	1294	68.43	45,480,590.00
3	Farm	4	.01	9,500.00
4a	Commercial	127	23.28	15,471,500.00
4b	Industrial	7	1.98	1,314,500.00
4c	Apartments			
Total		1733		66,458,190.00

Land Area 4.60 Sq. Miles

Net Valuation Taxable-Municipal	66,780,999
Net Valuation Taxable-County	102,298,826
State Equalized Valuation	102,034,150
State Equalization Ratio	65.34

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.94	1,985,837.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.50	512,895.35
County Library Taxes	.03	27,079.32
Local Municipal Purpose Taxes	.41	423,453.40
Veteran & Senior Citizen Taxes		32,290.00
Total Taxes for Rate Computation	2.88	2,981,555.57
Special District Taxes		
Bank Corp. Taxes		950.40
Added and Omitted Taxes		40,596.69
Total Taxes Levied - ABSTRACT		2,990,812.66
Total Taxes Billed		2,992,316.96
1978 TAXES COLLECTED		2,867,208.63
1978 Taxes Cancelled, Abated or Adjusted		1,573.96
Transfer to Tax Title Liens or Foreclosed		5,874.18
Balance Outstanding Dec. 31, 1978		109,660.19
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		105,573.85
Collected in 1978		102,183.29
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		1,518.48
Balance December 31, 1978		1,872.08
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		28,740.94
Transfer From Taxes		7,668.06
Redeemed in 1978		4,728.31
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		31,680.69
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		41,900.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		41,900.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	647,981.52
Taxes Receivable	111,532.27
Tax Title Liens	31,680.69
Foreclosed Property	41,900.00
Emergencies & Other Deferred Charges	36,000.00
State and Federal Aid Receivable	16,880.77
Other Receivables	13,425.99
Total	899,401.24
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	118,543.39
Reserves for Receivables	198,538.95
Surplus Dec. 31, 1978	582,318.90
Total	899,401.24

0606

Population 1970 965
Population 1978 981
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.77
State Equalized Tax Rate 3.13

GREENWICH TOWNSHIP — CUMBERLAND CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT.	
Gross Debt	619.86	Gross Debt	4.98
Net Debt	55.05	Net Debt	.44
Debt Service		Tax Levy Collected	90.00
Total Tax Levy	420.83	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	155.12		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,250.00
Assessment of Taxes	2,700.00
Collection of Taxes	3,100.00
Planning, Housing & Development	5,200.00
Human Resources	
Elections	1,000.00
General Administration (other)	9,500.00
JUDICIARY	
Municipal Courts	1,600.00
PUBLIC SAFETY	
Fire Protection	6,000.00
Police Protection	500.00
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	1,050.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	17,500.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	6,100.00
Public Buildings and Grounds	5,400.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,200.00
Welfare-Public Assistance	350.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,713.24
Land Reclamation & Conservation	100.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,250.00
Employee Fringe Benefits	
Other Statutory Expenditures	200.00
CETA And Other Public Employment Programs	7,306.15
MUNICIPAL FUNCTIONS TOTAL	76,169.39
CAPITAL IMPROVEMENTS *MEMO*	500.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	410,484.21
RESERVE FOR UNCOLLECTED TAXES	76,000.00
EXPENDITURES TOTAL	562,653.60

REVENUES-REALIZED		
1978 Property Taxes Collected		372,800.69
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		67,464.21
Business Personalty Replacement Taxes		15,927.96
Taxes from Public Utilities		30,952.56
Other Miscellaneous Tax Revenues		
State Aid Revenues		6,471.76
Federal Aid Revenues		5,724.15
State and Local Fiscal Assistance Act Utilized		11,213.24
Sale of Acquired Property		
Other Miscellaneous Revenues		55,762.10
	Total	566,316.67
Prior Years Surplus Appropriated		39,371.18
REVENUES	TOTAL	605,687.85
Reserve For Uncollected Taxes		76,000.00
CAPITAL OUTLAY	TOTAL	61,999.62
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		61,999.62
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	554,084	
Self-liquidating		
Other	54,000	54,000
Total	608,084	54,000
ISSUED AND OUTSTANDING		
School		554,084.48
Self-Liquidating		
Other		54,000.00
Total		608,084.48
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		12,212,257

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	112	1.61	171,700.00
2	Residential	278	55.75	5,934,800.00
3	Farm	184	34.92	3,717,200.00
4a	Commercial	24	7.73	822,600.00
4b	Industrial			
4c	Apartments			
Total		598		10,646,300.00

Land Area 19.00 Sq. Miles

Net Valuation Taxable-Municipal	10,914,293
Net Valuation Taxable-County	13,264,396
State Equalized Valuation	13,110,333
State Equalization Ratio	82.90

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.28	168,554.00
Regional & Consolidated School Tax	.79	104,532.71
School Taxes in Municipal Budget		
County Taxes	1.04	* 137,397.50
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		9,790.00
Total Taxes for Rate Computation	3.11	420,274.21
Special District Taxes		
Bank Corp. Taxes		386.17
Added and Omitted Taxes		1,961.30
Total Taxes Levied - ABSTRACT		412,831.68
Total Taxes Billed		414,204.88
1978 TAXES COLLECTED		372,800.69
1978 Taxes Cancelled, Abated or Adjusted		101.79
Transfer to Tax Title Liens or Foreclosed		1,575.19
Balance Outstanding Dec. 31, 1978		39,727.21
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		80,064.16
Collected in 1978		64,239.07
Cancelled, Abated or Adjusted 1978		52.74
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		15,772.35
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		9,496.26
Transfer From Taxes		1,575.19
Redeemed in 1978		3,225.14
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		7,846.31
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		100.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		100.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		186,857.97
Taxes Receivable		55,499.56
Tax Title Liens		7,846.31
Foreclosed Property		100.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		226.65
Other Receivables		5,359.80
Total		255,890.29
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		89,029.74
Reserves for Receivables		68,805.67
Surplus Dec. 31, 1978		98,054.88
Total		255,890.29

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0807
Population 1970 5,680
Population 1978 5,826
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.58
State Equalized Tax Rate 1.86

GREENWICH TOWNSHIP — GLOUCESTER CO.

Form of Government:
Township Committee:
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	657.83	Gross Debt	1.80
Net Debt	463.87	Net Debt	1.27
Debt Service	2.15	Tax Levy Collected	99.00
Total Tax Levy	620.85	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	281.75		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	26,300.00
Assessment of Taxes	12,400.00
Collection of Taxes	9,500.00
Planning, Housing & Development	19,250.00
Human Resources	3,600.00
Elections	2,300.00
General Administration (other)	157,550.00
JUDICIARY	
Municipal Courts	13,700.00
PUBLIC SAFETY	
Fire Protection	60,500.00
Police Protection	284,012.00
Civil Defense & Disaster Control	700.00
Environmental Inspection & Control	15,600.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	295,152.00
Sewers and Sewage Processing	175,585.00
Garbage and Trash Disposal	131,086.00
Public Buildings and Grounds	52,166.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	9,290.00
Welfare-Public Assistance	3,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	11,600.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	17,700.00
Land Reclamation & Conservation	5,200.00
Other Recreational Services	37,350.00
EDUCATION (excluding schools)	
Libraries	25,900.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	76,300.00
Employee Fringe Benefits	
Other Statutory Expenditures	4,500.00
CETA And Other Public Employment Programs	71,769.50
MUNICIPAL FUNCTIONS TOTAL	1,522,010.50
CAPITAL IMPROVEMENTS *MEMO*	28,000.00
DEBT SERVICE	
Principal Payments	12,500.00
Interest Payments	
DEFERRED CHARGES	43,816.94
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,297,453.97
RESERVE FOR UNCOLLECTED TAXES	63,142.02
EXPENDITURES TOTAL	4,938,923.43

REVENUES-REALIZED	
1978 Property Taxes Collected	3,586,031.91
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	38,699.52
Business Personalty Replacement Taxes	393,108.30
Taxes from Public Utilities	295,735.73
Other Miscellaneous Tax Revenues	
State Aid Revenues	43,524.14
Federal Aid Revenues	71,086.95
State and Local Fiscal Assistance Act Utilized	99,249.03
Sale of Acquired Property	
Other Miscellaneous Revenues	153,720.89
Total	4,681,156.47
Prior Years Surplus Appropriated	347,000.00
REVENUES TOTAL	5,028,156.47
Reserve For Uncollected Taxes	63,142.02
CAPITAL OUTLAY TOTAL	174,258.02
Public Enterprises	147,026.78
Recreation—Culture	
Public Works	26,597.49
Buildings and Grounds	633.75
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,130,000	
Self-liquidating	2,530,000	2,530,000
Other	172,500	172,500
Total	3,832,500	2,702,500

ISSUED AND OUTSTANDING	
School	1,130,000.00
Self-Liquidating	122,000.00
Other	37,500.00
Total	1,289,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	213,199,553

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	287	1.07	1,074,600.00
2	Residential	1572	19.42	19,536,500.00
3	Farm	40	.41	416,000.00
4a	Commercial	63	2.32	2,331,300.00
4b	Industrial	15	76.70	77,178,000.00
4c	Apartments	4	.08	85,300.00
Total		1981		100,621,700.00

Land Area 9.44 Sq. Miles

Net Valuation Taxable-Municipal	100,962,790
Net Valuation Taxable-County	248,447,957
State Equalized Valuation	193,762,781
State Equalization Ratio	52.03

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.94	1,817,895.06
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.75	1,458,864.88
County Library Taxes	.01	20,694.03
Local Municipal Purpose Taxes	.16	310,965.39
Veteran & Senior Citizen Taxes		66,010.00
Total Taxes for Rate Computation	1.86	3,674,429.36
Special District Taxes		
Bank Corp. Taxes		2,665.58
Added and Omitted Taxes		5,977.53
Total Taxes Levied - ABSTRACT		3,617,062.47
Total Taxes Billed		3,622,339.31
1978 TAXES COLLECTED		3,586,031.91
1978 Taxes Cancelled, Abated or Adjusted		1,860.96
Transfer to Tax Title Liens or Foreclosed		2,263.66
Balance Outstanding Dec. 31, 1978		32,182.78
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		31,460.05
Collected in 1978		31,281.86
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		178.19
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		16,757.69
Transfer From Taxes		2,391.76
Redeemed in 1978		7,417.66
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		11,731.79
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		7,070.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		7,070.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		703,807.33
Taxes Receivable		32,360.97
Tax Title Liens		11,731.79
Foreclosed Property		7,070.00
Emergencies & Other Deferred Charges		4,281.01
State and Federal Aid Receivable		
Other Receivables		61,939.44
Total		821,190.54
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		309,629.58
Reserves for Receivables		113,102.20
Surplus Dec. 31, 1978		398,458.76
Total		821,190.54

2107

Population 1970 1,485
Population 1978 1,603
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.19
State Equalized Tax Rate 2.14

GREENWICH TOWNSHIP — WARREN CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	297.57	Gross Debt	1.86
Net Debt	102.93	Net Debt	.64
Debt Service	11.83	Tax Levy Collected	93.79
Total Tax Levy	387.53	Tax Levy Cancelled, Abated or Adjusted	.45
Municipal Expenditures	144.71		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,940.00
Assessment of Taxes	4,100.00
Collection of Taxes	6,850.00
Planning, Housing & Development	7,335.00
Human Resources	
Elections	
General Administration (other)	48,000.00
JUDICIARY	
Municipal Courts	10,000.00
PUBLIC SAFETY	
Fire Protection	7,500.00
Police Protection	14,780.00
Civil Defense & Disaster Control	220.00
Environmental Inspection & Control	5,420.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	25,217.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	12,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	400.00
Welfare-Public Assistance	340.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,000.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	375.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	5,500.00
Employee Fringe Benefits	
Other Statutory Expenditures	300.00
CETA And Other Public Employment Programs	3,783.00
MUNICIPAL FUNCTIONS TOTAL	160,560.00
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	10,000.00
Interest Payments	8,968.75
DEFERRED CHARGES	7,240.84
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	603,084.69
RESERVE FOR UNCOLLECTED TAXES	45,200.00
EXPENDITURES TOTAL	835,054.28

REVENUES-REALIZED	
1978 Property Taxes Collected	582,645.49
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	23,083.38
Business Personalty Replacement Taxes	29,662.39
Taxes from Public Utilities	76,658.34
Other Miscellaneous Tax Revenues	
State Aid Revenues	10,685.12
Federal Aid Revenues	2,346.00
State and Local Fiscal Assistance Act Utilized	7,000.00
Sale of Acquired Property	
Other Miscellaneous Revenues	54,384.63
Total	786,465.35
Prior Years Surplus Appropriated	70,038.67
REVENUES TOTAL	856,504.02
Reserve For Uncollected Taxes	45,200.00
CAPITAL OUTLAY TOTAL	19,436.31
Public Enterprises	
Recreation—Culture	7,741.31
Public Works	11,695.00
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	312,000	
Self-liquidating		
Other	165,000	165,000
Total	477,000	165,000

ISSUED AND OUTSTANDING	
School	312,000.00
Self-Liquidating	
Other	165,000.00
Total	477,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	25,691,786

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	37	1.04	289,850.00
2	Residential	462	68.14	19,018,450.00
3	Farm	139	15.33	4,279,150.00
4a	Commercial	37	14.19	3,961,100.00
4b	Industrial	3	1.30	363,000.00
4c	Apartments			
Total		678		27,911,550.00

Land Area 10.42 Sq. Miles

Net Valuation Taxable-Municipal	28,251,638
Net Valuation Taxable-County	27,219,711
State Equalized Valuation	28,959,573
State Equalization Ratio	97.53

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.44	417,480.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.62	* 178,880.80
County Library Taxes	.02	6,723.89
Local Municipal Purpose Taxes	.05	15,000.00
Veteran & Senior Citizen Taxes		16,417.00
Total Taxes for Rate Computation	2.13	634,501.69
Special District Taxes		
Bank Corp. Taxes		534.44
Added and Omitted Taxes		2,587.95
Total Taxes Levied - ABSTRACT		621,207.08
Total Taxes Billed		621,248.96
1978 TAXES COLLECTED		582,645.49
1978 Taxes Cancelled, Abated or Adjusted		2,821.21
Transfer to Tax Title Liens or Foreclosed		4,604.48
Balance Outstanding Dec. 31, 1978		31,177.78

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	41,115.42
Collected in 1978	22,922.45
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	18,192.97
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	18,332.29
Transfer From Taxes	4,604.48
Redeemed in 1978	160.93
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	22,775.84
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	414,745.30
Taxes Receivable	49,370.75
Tax Title Liens	22,775.84
Foreclosed Property	
Emergencies & Other Deferred Charges	12,106.01
State and Federal Aid Receivable	23,265.50
Other Receivables	1,906.56
Total	524,169.96
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	284,464.78
Reserves for Receivables	74,053.15
Surplus Dec. 31, 1978	165,652.03
Total	524,169.96

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0903

Population 1970 5,755
Population 1978 7,144
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.53
State Equalized Tax Rate 3.65

GUTTENBERG TOWN — HUDSON CO.

Form of Government:
Town Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	32.19	Gross Debt	.38
Net Debt	12.60	Net Debt	.15
Debt Service	5.59	Tax Levy Collected	96.35
Total Tax Levy	331.85	Tax Levy Cancelled, Abated or Adjusted	.95
Municipal Expenditures	214.40		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	36,450.00
Assessment of Taxes	10,600.00
Collection of Taxes	10,200.00
Planning, Housing & Development	8,700.00
Human Resources	17,000.00
Elections	2,230.00
General Administration (other)	132,570.00
JUDICIARY	
Municipal Courts	29,100.00
PUBLIC SAFETY	
Fire Protection	95,600.00
Police Protection	298,177.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	6,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	118,850.00
Sewers and Sewage Processing	22,500.00
Garbage and Trash Disposal	73,950.00
Public Buildings and Grounds	20,850.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	23,700.00
Welfare-Public Assistance	9,150.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	16,800.00
EDUCATION (excluding schools)	
Libraries	8,400.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	91,000.00
Employee Fringe Benefits	31,000.00
Other Statutory Expenditures	3,000.00
CETA And Other Public Employment Programs	267,452.27
MUNICIPAL FUNCTIONS TOTAL	1,333,379.27
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	30,000.00
Interest Payments	9,945.00
TYPE I SCHL DEBT *MEMO	19,972.50
DEFERRED CHARGES	16,044.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,611,822.77
RESERVE FOR UNCOLLECTED TAXES	142,322.91
EXPENDITURES TOTAL	3,143,513.95

REVENUES-REALIZED		
1978 Property Taxes Collected		2,281,628.61
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		73,601.99
Business Personalty Replacement Taxes		104,817.34
Taxes from Public Utilities		121,121.62
Other Miscellaneous Tax Revenues		
State Aid Revenues		6,128.00
Federal Aid Revenues		253,749.69
State and Local Fiscal Assistance Act Utilized		62,000.00
Sale of Acquired Property		
Other Miscellaneous Revenues		148,682.21
	Total	3,051,729.46
Prior Years Surplus Appropriated		210,000.00
REVENUES	TOTAL	3,261,729.46
Reserve For Uncollected Taxes		142,322.91
CAPITAL OUTLAY	TOTAL	27,146.17
Public Enterprises		
Recreation—Culture		
Public Works		5,455.77
Buildings and Grounds		15,738.40
Library and Education		5,952.00
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	140,000	
Self-liquidating		
Other	90,000	90,000
Total	230,000	90,000
ISSUED AND OUTSTANDING		
School		90,000.00
Self-Liquidating		
Other		90,000.00
Total		180,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		61,215,402

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	19	.50	211,400.00
2	Residential	704	36.25	15,202,100.00
3	Farm			
4a	Commercial	145	12.04	5,048,200.00
4b	Industrial	101	11.80	4,948,200.00
4c	Apartments	79	39.41	16,528,200.00
Total		1048		41,938,100.00

Land Area .20 Sq. Miles

Net Valuation Taxable-Municipal	42,310,980
Net Valuation Taxable-County	68,332,099
State Equalized Valuation	63,973,274
State Equalization Ratio	65.94

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.25	800,469.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.02	13,868.75
County Taxes	1.24	797,485.02
County Library Taxes		
Local Municipal Purpose Taxes	1.13	725,676.83
Veteran & Senior Citizen Taxes		35,170.00
Total Taxes for Rate Computation	3.64	2,372,669.60
Special District Taxes		
Bank Corp. Taxes		4,976.84
Added and Omitted Taxes		28,285.76
Total Taxes Levied - ABSTRACT		2,370,762.20
Total Taxes Billed		2,368,087.85
1978 TAXES COLLECTED		2,281,628.61
1978 Taxes Cancelled, Abated or Adjusted		22,424.13
Transfer to Tax Title Liens or Foreclosed		2,519.41
Balance Outstanding Dec. 31, 1978		61,515.70
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		57,779.06
Collected in 1978		54,195.01
Cancelled, Abated or Adjusted 1978		.32
Transfers to Tax Title Liens or Foreclosed		2,293.88
Balance December 31, 1978		1,289.85
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		18,306.98
Transfer From Taxes		5,144.06
Redeemed in 1978		19,406.98
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		4,044.06
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		10,800.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		10,800.00

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	1,039,014.31
Taxes Receivable	62,805.55
Tax Title Liens	4,044.06
Foreclosed Property	10,800.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	127,317.66
Other Receivables	1,499.14
Total	1,245,480.72
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	561,579.77
Reserves for Receivables	117,576.75
Surplus Dec. 31, 1978	566,324.20
Total	1,245,480.72

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0223

Population 1970 36,095
Population 1978 36,635
S & P Rating A+
Moody Rating AA

General Tax Rate Per $100. 3.22
State Equalized Tax Rate 3.02

HACKENSACK CITY – BERGEN CO.

Form of Government:
Council-Manager (1923)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	540.09	Gross Debt	3.12
Net Debt	237.07	Net Debt	1.37
Debt Service	53.54	Tax Levy Collected	96.25
Total Tax Levy	569.92	Tax Levy Cancelled, Abated or Adjusted	.79
Municipal Expenditures	421.26		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	108,800.00
Assessment of Taxes	52,725.00
Collection of Taxes	55,800.00
Planning, Housing & Development	87,458.00
Human Resources	44,725.10
Elections	5,000.00
General Administration (other)	1,160,200.00
JUDICIARY	
Municipal Courts	120,360.00
PUBLIC SAFETY	
Fire Protection	2,271,910.00
Police Protection	2,487,050.00
Civil Defense & Disaster Control	1,500.00
Environmental Inspection & Control	132,900.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	869,350.00
Sewers and Sewage Processing	735,455.68
Garbage and Trash Disposal	509,950.00
Public Buildings and Grounds	439,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	140,396.00
Welfare-Public Assistance	56,625.00
Hospitals, Clinics, First Aid	38,225.00
Animal, Insect, & Rodent Control	18,592.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	156,585.00
Land Reclamation & Conservation	
Other Recreational Services	74,600.00
EDUCATION (excluding schools)	
Libraries	454,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,110,325.53
Employee Fringe Benefits	526,000.00
Other Statutory Expenditures	30,000.00
CETA And Other Public Employment Programs	538,165.00
MUNICIPAL FUNCTIONS TOTAL	12,225,697.31
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	1,221,000.00
Interest Payments	740,323.14
TYPE I SCHL DEBT *MEMO	1,298,929.88
DEFERRED CHARGES	215,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	13,811,284.20
RESERVE FOR UNCOLLECTED TAXES	1,030,721.80
EXPENDITURES TOTAL	29,244,026.45

REVENUES-REALIZED	
1978 Property Taxes Collected	20,013,284.87
1978 Payments in Lieu of Taxes	36,629.20
Delinquent Tax & Lien Collections	635,616.09
Business Personalty Replacement Taxes	1,404,865.00
Taxes from Public Utilities	1,446,792.52
Other Miscellaneous Tax Revenues	53,495.22
State Aid Revenues	261,695.28
Federal Aid Revenues	490,758.62
State and Local Fiscal Assistance Act Utilized	495,500.00
Sale of Acquired Property	
Other Miscellaneous Revenues	795,297.40
Total	25,633,934.20
Prior Years Surplus Appropriated	1,533,500.00
REVENUES TOTAL	27,167,434.20
Reserve For Uncollected Taxes	1,030,721.80
CAPITAL OUTLAY TOTAL	6,112,558.35
Public Enterprises	5,613.55
Recreation—Culture	31,070.23
Public Works	5,900,506.21
Buildings and Grounds	151,813.36
Library and Education	23,555.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	10,154,000	
Self-liquidating	947,000	
Other	8,685,231	8,685,231
Total	19,786,231	8,685,231
ISSUED AND OUTSTANDING		
School		10,094,000.00
Self-Liquidating		872,000.00
Other		6,394,000.00
Total		17,360,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		633,948,193

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	506	2.19	13,635,700.00
2	Residential	4819	35.77	222,206,700.00
3	Farm			
4a	Commercial	946	27.85	173,041,100.00
4b	Industrial	257	10.32	64,141,500.00
4c	Apartments	219	23.86	148,252,700.00
Total		6747		621,277,700.00

Land Area	4.00	Sq. Miles
Net Valuation Taxable-Municipal		643,614,820
Net Valuation Taxable-County		714,750,699
State Equalized Valuation		685,164,989
State Equalization Ratio		93.74

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.43	
Local District School Taxes		9,836,997.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.19	1,298,959.50
County Taxes	.39	2,675,327.20
County Library Taxes		
Local Municipal Purpose Taxes	1.00	6,853,978.68
Veteran & Senior Citizen Taxes		192,510.00
Total Taxes for Rate Computation	3.01	20,857,772.88
Special District Taxes		
Bank Corp. Taxes		145,463.32
Added and Omitted Taxes		68,440.60
Total Taxes Levied - ABSTRACT		20,879,166.80
Total Taxes Billed		20,792,517.80
1978 TAXES COLLECTED		20,013,284.87
1978 Taxes Cancelled, Abated or Adjusted		163,647.71
Transfer to Tax Title Liens or Foreclosed		16,138.64
Balance Outstanding Dec. 31, 1978		599,446.58
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		689,954.67
Collected in 1978		617,524.68
Cancelled, Abated or Adjusted 1978		802.83
Transfers to Tax Title Liens or Foreclosed		1,975.27
Balance December 31, 1978		69,651.89
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		38,640.72
Transfer From Taxes		18,310.60
Redeemed in 1978		18,091.41
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		254.95
Balance December 31, 1978		38,604.96
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		47,538.75
Transfers From Taxes or Liens		303.25
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		47,842.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,910,386.36
Taxes Receivable		669,098.47
Tax Title Liens		38,604.96
Foreclosed Property		47,842.00
Emergencies & Other Deferred Charges		393,800.00
State and Federal Aid Receivable		
Other Receivables		154,404.41
Total		3,214,136.20
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		973,761.10
Reserves for Receivables		909,949.84
Surplus Dec. 31, 1978		1,330,425.26
Total		3,214,136.20

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

2108

Population 1970 9,495
Population 1978 10,194
S & P Rating
Moody Rating A

General Tax Rate Per $100. 5.01
State Equalized Tax Rate 2.87

HACKETTSTOWN TOWN — WARREN CO.

Form of Government:
Special Charter — (Ch 206-1970)
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	407.89	Gross Debt	3.49
Net Debt	65.63	Net Debt	.56
Debt Service	7.52	Tax Levy Collected	96.35
Total Tax Levy	370.52	Tax Levy Cancelled, Abated or Adjusted	.19
Municipal Expenditures	165.45		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	12,250.00
Assessment of Taxes	18,050.00
Collection of Taxes	11,035.00
Planning, Housing & Development	8,500.00
Human Resources	
Elections	
General Administration (other)	157,050.00
JUDICIARY	
Municipal Courts	20,040.00
PUBLIC SAFETY	
Fire Protection	42,950.00
Police Protection	435,735.00
Civil Defense & Disaster Control	150.00
Environmental Inspection & Control	29,025.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	224,677.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	10,800.00
Public Buildings and Grounds	57,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	7,600.00
Welfare-Public Assistance	2,365.00
Hospitals, Clinics, First Aid	5,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	26,815.00
Land Reclamation & Conservation	500.00
Other Recreational Services	68,650.00
EDUCATION (excluding schools)	
Libraries	76,415.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	75,643.00
Employee Fringe Benefits	36,400.00
Other Statutory Expenditures	4,000.00
CETA And Other Public Employment Programs	52,123.35
MUNICIPAL FUNCTIONS TOTAL	1,382,773.35
CAPITAL IMPROVEMENTS *MEMO*	28,500.00
DEBT SERVICE	
Principal Payments	46,000.00
Interest Payments	30,691.75
DEFERRED CHARGES	4,400.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,194,611.37
RESERVE FOR UNCOLLECTED TAXES	222,700.00
EXPENDITURES TOTAL	4,881,176.47

REVENUES-REALIZED	
1978 Property Taxes Collected	3,633,044.95
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	184,580.47
Business Personalty Replacement Taxes	211,688.91
Taxes from Public Utilities	218,460.95
Other Miscellaneous Tax Revenues	
State Aid Revenues	78,775.42
Federal Aid Revenues	37,918.35
State and Local Fiscal Assistance Act Utilized	98,449.43
Sale of Acquired Property	
Other Miscellaneous Revenues	191,124.40
Total	4,654,042.88
Prior Years Surplus Appropriated	318,500.00
REVENUES TOTAL	4,972,542.88
Reserve For Uncollected Taxes	222,700.00
CAPITAL OUTLAY TOTAL	31,768.64
Public Enterprises	
Recreation—Culture	
Public Works	19,000.00
Buildings and Grounds	12,768.64
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,470,000	
Self-liquidating		
Other	688,000	669,000
Total	4,158,000	669,000
ISSUED AND OUTSTANDING		
School		3,470,000.00
Self-Liquidating		
Other		588,000.00
Total		4,058,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		119,053,535

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	127	3.07	2,241,625.00
2	Residential	1890	57.59	42,112,925.00
3	Farm	5	.08	58,225.00
4a	Commercial	172	19.59	14,322,150.00
4b	Industrial	12	11.37	8,311,650.00
4c	Apartments	24	8.31	6,074,425.00
Total		2230		73,121,000.00

Land Area 3.60 Sq. Miles

Net Valuation Taxable-Municipal	74,921,833
Net Valuation Taxable-County	128,580,465
State Equalized Valuation	129,465,504
State Equalization Ratio	57.28

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.80	2,351,123.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.64	* 843,488.37
County Library Taxes		
Local Municipal Purpose Taxes	.42	554,540.66
Veteran & Senior Citizen Taxes		52,170.00
Total Taxes for Rate Computation	2.86	3,801,322.03
Special District Taxes		
Bank Corp. Taxes		11,444.58
Added and Omitted Taxes		16,436.89
Total Taxes Levied - ABSTRACT		3,777,033.50
Total Taxes Billed		3,770,823.93
1978 TAXES COLLECTED		3,633,044.95
1978 Taxes Cancelled, Abated or Adjusted		7,054.18
Transfer to Tax Title Liens or Foreclosed		10,622.45
Balance Outstanding Dec. 31, 1978		120,102.35
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		155,315.77
Collected in 1978		104,497.91
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		47,063.93
Balance December 31, 1978		3,753.93
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		79,481.16
Transfer From Taxes		69,455.51
Redeemed in 1978		80,082.56
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		68,854.11
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		19,150.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		19,150.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,281,509.02
Taxes Receivable		123,856.28
Tax Title Liens		68,854.11
Foreclosed Property		19,150.00
Emergencies & Other Deferred Charges		13,200.00
State and Federal Aid Receivable		1,256.16
Other Receivables		65,874.78
Total		1,573,700.35
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		885,369.77
Reserves for Receivables		277,735.17
Surplus Dec. 31, 1978		410,595.41
Total		1,573,700.35

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0416
Population 1970 18,200
Population 1978 16,955
S & P Rating
Moody Rating

General Tax Rate Per $100. 7.35
State Equalized Tax Rate 3.12

HADDON TOWNSHIP — CAMDEN CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	150.30	Gross Debt	1.21
Net Debt	87.10	Net Debt	.70
Debt Service		Tax Levy Collected	97.29
Total Tax Levy	413.81	Tax Levy Cancelled, Abated or Adjusted	.26
Municipal Expenditures	129.09		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	70,818.00
Assessment of Taxes	96,082.00
Collection of Taxes	40,417.00
Planning, Housing & Development	16,862.78
Human Resources	100.00
Elections	7,800.00
General Administration (other)	159,968.03
JUDICIARY	
Municipal Courts	16,056.61
PUBLIC SAFETY	
Fire Protection	13,461.50
Police Protection	523,787.08
Civil Defense & Disaster Control	3,076.00
Environmental Inspection & Control	19,101.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	358,863.75
Sewers and Sewage Processing	115,869.72
Garbage and Trash Disposal	
Public Buildings and Grounds	37,712.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	882.00
Welfare-Public Assistance	6,490.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	32,351.04
Land Reclamation & Conservation	5,887.21
Other Recreational Services	20,348.32
EDUCATION (excluding schools)	
Libraries	4,550.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	120,973.00
Employee Fringe Benefits	41,322.70
Other Statutory Expenditures	7,000.00
CETA And Other Public Employment Programs	70,920.92
MUNICIPAL FUNCTIONS TOTAL	1,790,700.66
CAPITAL IMPROVEMENTS *MEMO*	15,450.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	75,458.28
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,425,309.23
RESERVE FOR UNCOLLECTED TAXES	322,527.72
EXPENDITURES TOTAL	8,613,995.89

REVENUES-REALIZED	
1978 Property Taxes Collected	6,803,187.53
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	200,094.34
Business Personalty Replacement Taxes	111,167.78
Taxes from Public Utilities	487,529.88
Other Miscellaneous Tax Revenues	
State Aid Revenues	133,417.88
Federal Aid Revenues	43,478.17
State and Local Fiscal Assistance Act Utilized	105,378.38
Sale of Acquired Property	
Other Miscellaneous Revenues	174,990.46
Total	8,059,244.42
Prior Years Surplus Appropriated	400,000.00
REVENUES TOTAL	8,459,244.42
Reserve For Uncollected Taxes	322,527.72
CAPITAL OUTLAY TOTAL	995,585.94
Public Enterprises	578,260.71
Recreation—Culture	200.00
Public Works	188,891.67
Buildings and Grounds	228,233.56
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	817,787	
Self-liquidating	780,177	780,177
Other	950,304	696,554
Total	2,548,268	1,476,731

ISSUED AND OUTSTANDING	
School	798,000.00
Self-Liquidating	415,000.00
Other	380,000.00
Total	1,593,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	210,574,304

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	247	.99	909,650.00
2	Residential	4554	72.79	66,941,850.00
3	Farm			
4a	Commercial	305	15.41	14,175,225.00
4b	Industrial	27	1.27	1,172,150.00
4c	Apartments	19	9.53	8,765,750.00
Total		5152		91,964,625.00

Land Area 2.69 Sq. Miles

Net Valuation Taxable-Municipal	92,568,862
Net Valuation Taxable-County	216,503,932
State Equalized Valuation	216,941,957
State Equalization Ratio	42.51

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.72	3,741,824.64
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.13	* 2,452,085.31
County Library Taxes	.02	54,219.28
Local Municipal Purpose Taxes	.25	555,000.00
Veteran & Senior Citizen Taxes		193,590.00
Total Taxes for Rate Computation	3.12	6,996,719.23
Special District Taxes		177,180.00
Bank Corp. Taxes		22,396.21
Added and Omitted Taxes		13,409.07
Total Taxes Levied - ABSTRACT		7,016,114.51
Total Taxes Billed		6,992,632.05
1978 TAXES COLLECTED		6,803,187.53
1978 Taxes Cancelled, Abated or Adjusted		18,420.40
Transfer to Tax Title Liens or Foreclosed		52.92
Balance Outstanding Dec. 31, 1978		170,971.20
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		202,637.02
Collected in 1978		200,094.34
Cancelled, Abated or Adjusted 1978		737.23
Transfers to Tax Title Liens or Foreclosed		1,805.45
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		996.94
Transfer From Taxes		2,135.45
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		3,132.39
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		39,685.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		39,685.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	787,659.32
Taxes Receivable	170,971.20
Tax Title Liens	3,132.39
Foreclosed Property	39,685.00
Emergencies & Other Deferred Charges	154,136.66
State and Federal Aid Receivable	342.38
Other Receivables	60,348.31
Total	1,216,275.26
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	209,484.38
Reserves for Receivables	244,136.90
Surplus Dec. 31, 1978	762,653.98
Total	1,216,275.26

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0418

Population 1970 9,375
Population 1978 8,799
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 3.54
State Equalized Tax Rate 3.12

HADDON HEIGHTS BOROUGH — CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	125.35	Gross Debt	1.03
Net Debt	108.41	Net Debt	.89
Debt Service	10.60	Tax Levy Collected	99.03
Total Tax Levy	406.37	Tax Levy Cancelled, Abated or Adjusted	.12
Municipal Expenditures	151.78		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	4,000.00
Municipal Clerk	
Financial Administration	7,700.00
Assessment of Taxes	9,091.00
Collection of Taxes	15,104.00
Planning, Housing & Development	15,954.00
Human Resources	50.00
Elections	
General Administration (other)	124,419.97
JUDICIARY	
Municipal Courts	14,495.00
PUBLIC SAFETY	
Fire Protection	44,374.00
Police Protection	304,903.39
Civil Defense & Disaster Control	1,175.00
Environmental Inspection & Control	3,652.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	143,554.20
Sewers and Sewage Processing	95,935.80
Garbage and Trash Disposal	68,900.00
Public Buildings and Grounds	20,473.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,165.00
Welfare-Public Assistance	3,765.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	26,506.00
Land Reclamation & Conservation	
Other Recreational Services	3,400.00
EDUCATION (excluding schools)	
Libraries	48,400.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	119,256.00
Employee Fringe Benefits	27,700.00
Other Statutory Expenditures	3,100.00
CETA And Other Public Employment Programs	74,527.49
MUNICIPAL FUNCTIONS TOTAL	1,182,600.85
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	60,000.00
Interest Payments	33,298.69
DEFERRED CHARGES	14,278.96
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,031,596.38
RESERVE FOR UNCOLLECTED TAXES	45,300.00
EXPENDITURES TOTAL	4,367,074.88

REVENUES-REALIZED	
1978 Property Taxes Collected	3,537,719.70
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	28,218.78
Business Personalty Replacement Taxes	45,422.67
Taxes from Public Utilities	360,881.90
Other Miscellaneous Tax Revenues	
State Aid Revenues	63,982.28
Federal Aid Revenues	58,965.41
State and Local Fiscal Assistance Act Utilized	35,896.16
Sale of Acquired Property	
Other Miscellaneous Revenues	123,289.86
Total	4,254,376.76
Prior Years Surplus Appropriated	159,200.00
REVENUES TOTAL	4,413,576.76
Reserve For Uncollected Taxes	45,300.00
CAPITAL OUTLAY TOTAL	186,351.43
Public Enterprises	
Recreation—Culture	66,595.06
Public Works	82,719.13
Buildings and Grounds	31,215.22
Library and Education	5,822.02
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	149,000	
Self-liquidating		
Other	953,913	953,913
Total	1,102,913	953,913

ISSUED AND OUTSTANDING	
School	149,000.00
Self-Liquidating	
Other	751,400.00
Total	900,400.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	106,939,763

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	50	.40	395,850.00
2	Residential	2534	88.03	87,868,355.00
3	Farm			
4a	Commercial	85	9.01	8,997,200.00
4b	Industrial	3	.25	246,800.00
4c	Apartments	16	2.31	2,309,500.00
Total		2688		99,817,705.00

Land Area 1.58 Sq. Miles

Net Valuation Taxable-Municipal	100,859,424
Net Valuation Taxable-County	109,859,498
State Equalized Valuation	114,143,365
State Equalization Ratio	88.26

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.56	1,782,512.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.09	* 1,249,083.88
County Library Taxes		
Local Municipal Purpose Taxes	.47	535,300.00
Veteran & Senior Citizen Taxes		106,880.00
Total Taxes for Rate Computation	3.12	3,673,776.38
Special District Taxes		
Bank Corp. Taxes		6,701.88
Added and Omitted Taxes		2,057.95
Total Taxes Levied - ABSTRACT		3,575,656.21
Total Taxes Billed		3,572,481.56
1978 TAXES COLLECTED		3,537,719.70
1978 Taxes Cancelled, Abated or Adjusted		4,274.31
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		30,487.55
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		36,098.82
Collected in 1978		23,046.91
Cancelled, Abated or Adjusted 1978		1,449.00
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		11,602.91
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		5,171.87
Transfer From Taxes		
Redeemed in 1978		5,171.87
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		28,800.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		28,800.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		934,223.06
Taxes Receivable		42,090.46
Tax Title Liens		
Foreclosed Property		28,800.00
Emergencies & Other Deferred Charges		13,500.00
State and Federal Aid Receivable		
Other Receivables		8,388.27
Total		1,027,001.79
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		129,310.10
Reserves for Receivables		79,278.73
Surplus Dec. 31, 1978		818,412.96
Total		1,027,001.79

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0417
Population 1970 13,120
Population 1978 12,088
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.14
State Equalized Tax Rate 3.13

HADDONFIELD BOROUGH — CAMDEN CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	453.49	Gross Debt	2.35
Net Debt	48.75	Net Debt	.25
Debt Service	2.39	Tax Levy Collected	97.59
Total Tax Levy	673.14	Tax Levy Cancelled, Abated or Adjusted	.30
Municipal Expenditures	200.83		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	18,690.54
Collection of Taxes	47,736.05
Planning, Housing & Development	3,200.00
Human Resources	
Elections	5,097.86
General Administration (other)	185,505.67
JUDICIARY	
Municipal Courts	34,677.50
PUBLIC SAFETY	
Fire Protection	133,191.30
Police Protection	546,083.61
Civil Defense & Disaster Control	211.50
Environmental Inspection & Control	14,797.76
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	256,077.99
Sewers and Sewage Processing	
Garbage and Trash Disposal	146,741.20
Public Buildings and Grounds	119,658.80
Other-Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	21,684.48
Welfare-Public Assistance	3,977.42
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	35,337.29
Land Reclamation & Conservation	102.80
Other Recreational Services	26,544.75
EDUCATION (excluding schools)	
Libraries	169,013.25
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	193,235.49
Employee Fringe Benefits	68,520.37
Other Statutory Expenditures	6,857.00
CETA And Other Public Employment Programs	61,132.70
MUNICIPAL FUNCTIONS TOTAL	2,098,075.33
CAPITAL IMPROVEMENTS *MEMO*	47,500.00
DEBT SERVICE	
Principal Payments	26,060.54
Interest Payments	2,864.55
DEFERRED CHARGES	2,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,163,194.87
RESERVE FOR UNCOLLECTED TAXES	298,584.50
EXPENDITURES TOTAL	9,590,779.79

REVENUES-REALIZED	
1978 Property Taxes Collected	7,912,001.74
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	203,938.34
Business Personalty Replacement Taxes	109,677.93
Taxes from Public Utilities	442,562.73
Other Miscellaneous Tax Revenues	
State Aid Revenues	92,703.56
Federal Aid Revenues	60,813.37
State and Local Fiscal Assistance Act Utilized	60,886.00
Sale of Acquired Property	
Other Miscellaneous Revenues	434,524.63
Total	9,317,108.30
Prior Years Surplus Appropriated	576,500.00
REVENUES TOTAL	9,893,608.30
Reserve For Uncollected Taxes	298,584.50
CAPITAL OUTLAY TOTAL	269,476.53
Public Enterprises	25,886.68
Recreation—Culture	
Public Works	212,138.62
Buildings and Grounds	31,451.23
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,515,000	
Self-liquidating	706,405	328,909
Other	260,339	260,339
Total	5,481,744	589,249

ISSUED AND OUTSTANDING	
School	4,515,000.00
Self-Liquidating	678,655.00
Other	237,550.00
Total	5,431,205.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	233,505,994

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	112	.68	1,028,600.00
2	Residential	3969	84.62	128,269,100.00
3	Farm			
4a	Commercial	250	14.11	21,387,900.00
4b	Industrial			
4c	Apartments	8	.59	898,200.00
Total		4339		151,583,800.00

Land Area 2.78 Sq. Miles

Net Valuation Taxable-Municipal	156,990,905
Net Valuation Taxable-County	243,925,797
State Equalized Valuation	254,599,609
State Equalization Ratio	60.83

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.70	4,383,236.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.08	* 2,779,958.87
County Library Taxes		
Local Municipal Purpose Taxes	.35	904,268.00
Veteran & Senior Citizen Taxes		111,990.00
Total Taxes for Rate Computation	3.13	8,179,452.87
Special District Taxes		
Bank Corp. Taxes		31,500.84
Added and Omitted Taxes		37,942.65
Total Taxes Levied - ABSTRACT		8,136,906.36
Total Taxes Billed		8,107,458.87
1978 TAXES COLLECTED		7,912,001.74
1978 Taxes Cancelled, Abated or Adjusted		24,533.22
Transfer to Tax Title Liens or Foreclosed		27,407.85
Balance Outstanding Dec. 31, 1978		143,516.06
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		205,389.44
Collected in 1978		190,449.10
Cancelled, Abated or Adjusted 1978		215.89
Transfers to Tax Title Liens or Foreclosed		13,687.65
Balance December 31, 1978		1,036.80
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		42,482.60
Transfer From Taxes		41,684.34
Redeemed in 1978		13,489.24
Cancelled, Abated or Adjusted (1978)		9,415.41
Transfers to Foreclosed Property		
Balance December 31, 1978		61,262.29
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		24,300.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		24,300.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		2,567,788.15
Taxes Receivable		144,552.86
Tax Title Liens		61,262.29
Foreclosed Property		24,300.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		
Other Receivables		545.78
Total		2,798,449.08
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,766,479.49
Reserves for Receivables		230,660.93
Surplus Dec. 31, 1978		801,308.66
Total		2,798,449.08

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0316

Population 1970 2,995
Population 1978 2,771
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.46
State Equalized Tax Rate 2.53

HAINESPORT TOWNSHIP — BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 118.71
Net Debt
Debt Service
Total Tax Levy 477.85
Municipal Expenditures 256.28

PER CENT:
Gross Debt .73
Net Debt
Tax Levy Collected 91.36
Tax Levy Cancelled, Abated or Adjusted .02

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,000.00
Assessment of Taxes	8,380.00
Collection of Taxes	11,470.00
Planning, Housing & Development	7,600.00
Human Resources	
Elections	1,300.00
General Administration (other)	83,450.00
JUDICIARY	
Municipal Courts	12,650.00
PUBLIC SAFETY	
Fire Protection	39,800.00
Police Protection	91,600.00
Civil Defense & Disaster Control	1,100.00
Environmental Inspection & Control	7,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	86,200.00
Sewers and Sewage Processing	1,800.00
Garbage and Trash Disposal	38,192.82
Public Buildings and Grounds	9,600.00
Other Public Works	12,570.00
HEALTH and WELFARE	
Health Services Except Environmental	1,100.00
Welfare-Public Assistance	1,600.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	4,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	17,500.00
Employee Fringe Benefits	8,576.99
Other Statutory Expenditures	1,200.00
CETA And Other Public Employment Programs	65,687.14
MUNICIPAL FUNCTIONS TOTAL	521,376.95
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	6,045.17
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,216,612.54
RESERVE FOR UNCOLLECTED TAXES	182,734.83
EXPENDITURES TOTAL	1,926,769.49

REVENUES-REALIZED		
1978 Property Taxes Collected		1,209,387.42
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		80,594.52
Business Personalty Replacement Taxes		54,573.31
Taxes from Public Utilities		145,716.84
Other Miscellaneous Tax Revenues		
State Aid Revenues		20,089.40
Federal Aid Revenues		61,779.10
State and Local Fiscal Assistance Act Utilized		40,333.38
Sale of Acquired Property		
Other Miscellaneous Revenues		84,161.09
	Total	1,696,635.06
Prior Years Surplus Appropriated		250,000.00
REVENUES	TOTAL	1,946,635.06
Reserve For Uncollected Taxes		182,734.83

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	328,944	
Self-liquidating		
Other		
Total	328,944	
ISSUED AND OUTSTANDING		
School		328,944.10
Self-Liquidating		
Other		
Total		328,944.10
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		45,170,556

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	323	7.12	2,648,000.00
2	Residential	962	61.57	22,914,600.00
3	Farm	63	2.97	1,105,940.00
4a	Commercial	74	14.63	5,443,800.00
4b	Industrial	47	13.72	5,104,500.00
4c	Apartments			
Total		1469		37,216,840.00

Land Area 6.58 Sq. Miles

Net Valuation Taxable-Municipal	37,917,388
Net Valuation Taxable-County	48,154,269
State Equalized Valuation	51,529,523
State Equalization Ratio	73.22

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.03	535,120.70
Regional & Consolidated School Tax	.71	367,448.07
School Taxes in Municipal Budget		
County Taxes	.57	297,747.09
County Library Taxes	.03	16,296.68
Local Municipal Purpose Taxes	.18	94,793.00
Veteran & Senior Citizen Taxes		34,310.00
Total Taxes for Rate Computation	2.52	1,345,715.54
Special District Taxes		
Bank Corp. Taxes		928.69
Added and Omitted Taxes		11,783.88
Total Taxes Levied - ABSTRACT		1,324,118.11
Total Taxes Billed		1,323,725.49
1978 TAXES COLLECTED		1,209,387.42
1978 Taxes Cancelled, Abated or Adjusted		318.32
Transfer to Tax Title Liens or Foreclosed		249.12
Balance Outstanding Dec. 31, 1978		113,770.63

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	79,931.18
Collected in 1978	79,199.26
Cancelled, Abated or Adjusted 1978	179.67
Transfers to Tax Title Liens or Foreclosed	552.25
Balance December 31, 1978	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	3,010.45
Transfer From Taxes	969.32
Redeemed in 1978	1,395.26
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	2,584.51
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	8,561.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	8,561.00

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	429,962.57
Taxes Receivable	113,770.63
Tax Title Liens	2,584.51
Foreclosed Property	8,561.00
Emergencies & Other Deferred Charges	20,930.62
State and Federal Aid Receivable	1,301.99
Other Receivables	1,375.91
Total	578,487.23
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	84,032.20
Reserves for Receivables	126,292.05
Surplus Dec. 31, 1978	368,162.98
Total	578,487.23

1978/3000

1603
Population 1970 6,770
Population 1978 6,309
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.77
State Equalized Tax Rate 2.59

HALEDON BOROUGH — PASSAIC CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	314.06	Gross Debt	2.32
Net Debt	122.29	Net Debt	.90
Debt Service	6.27	Tax Levy Collected	98.82
Total Tax Levy	379.16	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	171.06		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,300.00
Assessment of Taxes	8,300.00
Collection of Taxes	15,267.00
Planning, Housing & Development	2,060.00
Human Resources	
Elections	
General Administration (other)	79,651.00
JUDICIARY	
Municipal Courts	12,185.00
PUBLIC SAFETY	
Fire Protection	47,680.00
Police Protection	306,630.00
Civil Defense & Disaster Control	1,050.00
Environmental Inspection & Control	9,415.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	96,499.00
Sewers and Sewage Processing	121,811.00
Garbage and Trash Disposal	48,386.58
Public Buildings and Grounds	21,700.00
Other Public Works	14,500.00
HEALTH and WELFARE	
Health Services Except Environmental	18,730.00
Welfare-Public Assistance	6,270.00
Hospitals, Clinics, First Aid	750.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	5,700.00
EDUCATION (excluding schools)	
Libraries	30,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	61,500.00
Employee Fringe Benefits	21,460.00
Other Statutory Expenditures	2,700.00
CETA And Other Public Employment Programs	49,089.82
MUNICIPAL FUNCTIONS TOTAL	990,634.40
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	33,300.00
Interest Payments	6,237.99
DEFERRED CHARGES	960.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,056,428.89
RESERVE FOR UNCOLLECTED TAXES	48,065.44
EXPENDITURES TOTAL	3,135,626.72

REVENUES-REALIZED	
1978 Property Taxes Collected	2,363,519.97
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	31,387.44
Business Personalty Replacement Taxes	76,347.66
Taxes from Public Utilities	248,835.27
Other Miscellaneous Tax Revenues	
State Aid Revenues	46,491.45
Federal Aid Revenues	50,711.65
State and Local Fiscal Assistance Act Utilized	42,845.49
Sale of Acquired Property	
Other Miscellaneous Revenues	193,736.89
Total	3,053,875.82
Prior Years Surplus Appropriated	117,000.00
REVENUES TOTAL	3,170,875.82
Reserve For Uncollected Taxes	48,065.44
CAPITAL OUTLAY TOTAL	341,082.75
Public Enterprises	6,205.68
Recreation—Culture	
Public Works	334,877.07
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,209,867	
Self-liquidating	152,500	152,500
Other	619,025	619,025
Total	1,981,392	771,525

ISSUED AND OUTSTANDING	
School	1,209,867.94
Self-Liquidating	152,500.00
Other	443,700.00
Total	1,806,067.94
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	85,584,495

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	122	1.78	883,800.00
2	Residential	1458	71.86	35,703,500.00
3	Farm			
4a	Commercial	129	11.69	5,806,300.00
4b	Industrial	28	10.76	5,345,300.00
4c	Apartments	9	3.91	1,944,100.00
Total		1746		49,683,000.00

Land Area 1.30 Sq. Miles

Net Valuation Taxable-Municipal	50,141,054
Net Valuation Taxable-County	89,910,893
State Equalized Valuation	92,073,396
State Equalization Ratio	54.23

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.03	954,566.50
Regional & Consolidated School Tax	.57	528,680.26
School Taxes in Municipal Budget		
County Taxes	.62	573,182.13
County Library Taxes		
Local Municipal Purpose Taxes	.36	332,214.45
Veteran & Senior Citizen Taxes		67,480.00
Total Taxes for Rate Computation	2.58	2,456,123.34
Special District Taxes		
Bank Corp. Taxes		3,507.25
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		2,392,150.59
Total Taxes Billed		2,391,728.28
1978 TAXES COLLECTED		2,363,519.97
1978 Taxes Cancelled, Abated or Adjusted		249.29
Transfer to Tax Title Liens or Foreclosed		47.70
Balance Outstanding Dec. 31, 1978		27,911.32

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	31,387.44
Collected in 1978	31,387.44
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	421.57
Transfer From Taxes	47.70
Redeemed in 1978	
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	469.27
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	10,425.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	10,425.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	276,289.36
Taxes Receivable	27,911.32
Tax Title Liens	469.27
Foreclosed Property	10,425.00
Emergencies & Other Deferred Charges	3,840.00
State and Federal Aid Receivable	329.76
Other Receivables	29,361.32
Total	348,626.03
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	139,287.82
Reserves for Receivables	68,166.91
Surplus Dec. 31, 1978	141,171.30
Total	348,626.03

1909
Population 1970 1,825
Population 1978 2,162
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.22
State Equalized Tax Rate 2.16

HAMBURG BOROUGH — SUSSEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	726.67	Gross Debt	6.44
Net Debt	48.27	Net Debt	.43
Debt Service		Tax Levy Collected	91.63
Total Tax Levy	280.55	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	147.16		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,930.21
Assessment of Taxes	2,439.09
Collection of Taxes	2,901.00
Planning, Housing & Development	10,591.97
Human Resources	1,530.00
Elections	400.00
General Administration (other)	35,482.34
JUDICIARY	
Municipal Courts	8,140.00
PUBLIC SAFETY	
Fire Protection	16,399.38
Police Protection	39,202.58
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	4,439.35
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	42,565.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	18,734.02
Public Buildings and Grounds	9,123.86
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	7,223.86
Welfare-Public Assistance	4,250.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,000.00
Land Reclamation & Conservation	
Other Recreational Services	200.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	6,250.00
Employee Fringe Benefits	
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	13,049.00
MUNICIPAL FUNCTIONS TOTAL	232,001.66
CAPITAL IMPROVEMENTS *MEMO*	2,500.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	10,593.79
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	585,675.05
RESERVE FOR UNCOLLECTED TAXES	75,563.86
EXPENDITURES TOTAL	903,834.36

REVENUES-REALIZED	
1978 Property Taxes Collected	553,228.96
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	57,618.71
Business Personalty Replacement Taxes	38,493.19
Taxes from Public Utilities	49,886.57
Other Miscellaneous Tax Revenues	
State Aid Revenues	25,833.84
Federal Aid Revenues	12,368.00
State and Local Fiscal Assistance Act Utilized	23,272.00
Sale of Acquired Property	
Other Miscellaneous Revenues	37,033.83
Total	797,735.10
Prior Years Surplus Appropriated	87,880.00
REVENUES TOTAL	885,615.10
Reserve For Uncollected Taxes	75,563.86
CAPITAL OUTLAY TOTAL	6,682.33
Public Enterprises	
Recreation—Culture	6,587.70
Public Works	
Buildings and Grounds	94.63
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,362,858	
Self-liquidating	183,000	79,165
Other	25,200	25,200
Total	1,571,058	104,365

ISSUED AND OUTSTANDING	
School	314,000.00
Self-Liquidating	183,000.00
Other	
Total	497,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	24,406,174

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	96	4.69	865,500.00
2	Residential	495	60.13	11,105,740.00
3	Farm	6	.69	127,950.00
4a	Commercial	45	12.85	2,373,250.00
4b	Industrial	7	21.36	3,945,265.00
4c	Apartments	1	.29	53,100.00
Total		650		18,470,805.00

Land Area 1.20 Sq. Miles

Net Valuation Taxable-Municipal	18,705,280
Net Valuation Taxable-County	24,096,673
State Equalized Valuation	27,831,674
State Equalization Ratio	66.93

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.48	414,826.00
Regional & Consolidated School Tax	.05	13,136.26
School Taxes in Municipal Budget		
County Taxes	.54	* 149,593.79
County Library Taxes	.03	8,119.00
Local Municipal Purpose Taxes	.05	15,298.48
Veteran & Senior Citizen Taxes		14,800.00
Total Taxes for Rate Computation	2.15	615,773.53
Special District Taxes		
Bank Corp. Taxes		4,119.29
Added and Omitted Taxes		1,449.00
Total Taxes Levied - ABSTRACT		606,541.82
Total Taxes Billed		603,759.01
1978 TAXES COLLECTED		553,228.96
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		10,661.42
Balance Outstanding Dec. 31, 1978		39,868.63

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	64,157.45
Collected in 1978	50,505.99
Cancelled, Abated or Adjusted 1978	.02
Transfers to Tax Title Liens or Foreclosed	5,694.89
Balance December 31, 1978	7,956.55
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	29,816.28
Transfer From Taxes	17,097.60
Redeemed in 1978	7,112.72
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	761.72
Balance December 31, 1978	39,039.44
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	3,238.28
Transfers From Taxes or Liens	761.72
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	4,000.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	347,763.55
Taxes Receivable	47,825.18
Tax Title Liens	39,039.44
Foreclosed Property	4,000.00
Emergencies & Other Deferred Charges	44,937.32
State and Federal Aid Receivable	3,500.00
Other Receivables	2,680.91
Total	489,746.40
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	144,553.29
Reserves for Receivables	93,545.53
Surplus Dec. 31, 1978	251,647.58
Total	489,746.40

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0112

Population 1970 6,465
Population 1978 9,511
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.67
State Equalized Tax Rate 2.38

HAMILTON TOWNSHIP – ATLANTIC CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	170.80	Gross Debt	1.19
Net Debt	97.21	Net Debt	.68
Debt Service	11.63	Tax Levy Collected	91.48
Total Tax Levy	361.25	Tax Levy Cancelled, Abated or Adjusted	.13
Municipal Expenditures	245.03		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	16,450.00
Assessment of Taxes	123,665.00
Collection of Taxes	51,419.08
Planning, Housing & Development	52,600.00
Human Resources	40,050.00
Elections	
General Administration (other)	202,800.00
JUDICIARY	
Municipal Courts	51,500.00
PUBLIC SAFETY	
Fire Protection	100,200.00
Police Protection	82,700.00
Civil Defense & Disaster Control	5,000.00
Environmental Inspection & Control	21,842.50
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	447,500.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	59,100.00
Public Buildings and Grounds	48,840.00
Other Public Works	34,240.00
HEALTH and WELFARE	
Health Services Except Environmental	18,708.73
Welfare-Public Assistance	8,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	6,750.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	41,750.00
Land Reclamation & Conservation	4,050.00
Other Recreational Services	2,000.00
EDUCATION (excluding schools)	
Libraries	3,400.00
Other Educational Services	3,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	91,000.00
Employee Fringe Benefits	31,000.00
Other Statutory Expenditures	2,400.00
CETA And Other Public Employment Programs	110,481.77
MUNICIPAL FUNCTIONS TOTAL	1,660,447.08
CAPITAL IMPROVEMENTS *MEMO*	30,582.90
DEBT SERVICE	
Principal Payments	81,000.00
Interest Payments	29,657.00
DEFERRED CHARGES	24,607.64
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,096,104.21
RESERVE FOR UNCOLLECTED TAXES	534,750.00
EXPENDITURES TOTAL	5,426,565.93

REVENUES-REALIZED		
1978 Property Taxes Collected		3,145,288.62
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		437,184.33
Business Personalty Replacement Taxes		149,576.72
Taxes from Public Utilities		556,629.67
Other Miscellaneous Tax Revenues		
State Aid Revenues		54,213.33
Federal Aid Revenues		110,792.17
State and Local Fiscal Assistance Act Utilized		69,700.00
Sale of Acquired Property		
Other Miscellaneous Revenues		393,781.79
	Total	4,917,166.63
Prior Years Surplus Appropriated		600,000.00
REVENUES	TOTAL	5,517,166.63
Reserve For Uncollected Taxes		534,750.00
CAPITAL OUTLAY	TOTAL	457,142.15
Public Enterprises		
Recreation—Culture		
Public Works		423,226.77
Buildings and Grounds		33,915.38
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	699,970	
Self-liquidating		
Other	924,547	924,547
Total	1,624,518	924,547
ISSUED AND OUTSTANDING		
School		462,654.35
Self-Liquidating		
Other		914,200.00
Total		1,376,854.35
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		136,135,699

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	7055	22.72	20,419,250.00
2	Residential	2750	42.71	38,383,900.00
3	Farm	192	3.17	2,846,800.00
4a	Commercial	184	19.43	17,463,100.00
4b	Industrial	12	4.94	4,441,600.00
4c	Apartments	10	7.03	6,315,100.00
Total		10203		89,869,750.00

Land Area 13.40 Sq. Miles

Net Valuation Taxable-Municipal	92,550,149
Net Valuation Taxable-County	140,395,707
State Equalized Valuation	141,197,276
State Equalization Ratio	64.88

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.80	1,140,812.00
Regional & Consolidated School Tax	.53	757,162.60
School Taxes in Municipal Budget		
County Taxes	.82	* 1,172,649.28
County Library Taxes	.02	25,480.33
Local Municipal Purpose Taxes	.21	295,000.00
Veteran & Senior Citizen Taxes		105,600.00
Total Taxes for Rate Computation	2.38	3,496,704.21
Special District Taxes		
Bank Corp. Taxes		2,971.82
Added and Omitted Taxes		41,738.41
Total Taxes Levied - ABSTRACT		3,435,814.44
Total Taxes Billed		3,438,328.89
1978 TAXES COLLECTED		3,145,288.62
1978 Taxes Cancelled, Abated or Adjusted		4,590.13
Transfer to Tax Title Liens or Foreclosed		21,529.77
Balance Outstanding Dec. 31, 1978		266,920.37
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		357,717.04
Collected in 1978		331,832.22
Cancelled, Abated or Adjusted 1978		17.26
Transfers to Tax Title Liens or Foreclosed		23,025.71
Balance December 31, 1978		2,841.85
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		142,013.15
Transfer From Taxes		48,373.99
Redeemed in 1978		105,352.11
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		85,035.03
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		630,424.60
Transfers From Taxes or Liens		
Sale for Cash (1978)		6,808.62
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		623,615.98
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		2,394,225.87
Taxes Receivable		269,762.22
Tax Title Liens		85,035.03
Foreclosed Property		623,615.98
Emergencies & Other Deferred Charges		169,417.35
State and Federal Aid Receivable		6,136.96
Other Receivables		8,589.25
Total		3,556,782.66
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,313,707.87
Reserves for Receivables		987,002.48
Surplus Dec. 31, 1978		1,256,072.31
Total		3,556,782.66

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1103

Population 1970 79,860
Population 1978 83,076
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 2.63
State Equalized Tax Rate 2.59

HAMILTON TOWNSHIP — MERCER CO.

Form of Government:
Mayor-Council Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	353.45	Gross Debt	2.97
Net Debt	109.76	Net Debt	.92
Debt Service	8.28	Tax Levy Collected	96.26
Total Tax Levy	353.00	Tax Levy Cancelled, Abated or Adjusted	.30
Municipal Expenditures	210.00		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	167,522.50
Municipal Clerk	78,101.00
Financial Administration	164,684.00
Assessment of Taxes	111,004.50
Collection of Taxes	225,751.00
Planning, Housing & Development	257,996.00
Human Resources	43,554.00
Elections	
General Administration (other)	1,979,522.40
JUDICIARY	
Municipal Courts	153,719.50
PUBLIC SAFETY	
Fire Protection	
Police Protection	3,233,948.56
Civil Defense & Disaster Control	24,271.00
Environmental Inspection & Control	301,085.66
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	2,554,892.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	754,000.00
Public Buildings and Grounds	784,412.00
Other Public Works	49,482.89
HEALTH and WELFARE	
Health Services Except Environmental	481,916.75
Welfare-Public Assistance	86,767.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	250,000.00
Land Reclamation & Conservation	2,350.00
Other Recreational Services	262,853.79
EDUCATION (excluding schools)	
Libraries	550,000.00
Other Educational Services	9,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	988,200.00
Employee Fringe Benefits	370,000.00
Other Statutory Expenditures	36,500.00
CETA And Other Public Employment Programs	422,072.14
MUNICIPAL FUNCTIONS TOTAL	14,343,606.69
CAPITAL IMPROVEMENTS *MEMO*	125,000.00
DEBT SERVICE	
Principal Payments	460,000.00
Interest Payments	228,089.00
DEFERRED CHARGES	555,826.01
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	28,198,446.42
RESERVE FOR UNCOLLECTED TAXES	1,858,472.00
EXPENDITURES TOTAL	45,644,440.12

REVENUES-REALIZED	
1978 Property Taxes Collected	28,189,346.49
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	1,117,100.82
Business Personalty Replacement Taxes	977,727.21
Taxes from Public Utilities	9,102,784.80
Other Miscellaneous Tax Revenues	
State Aid Revenues	669,053.24
Federal Aid Revenues	443,767.18
State and Local Fiscal Assistance Act Utilized	1,628,248.28
Sale of Acquired Property	74,000.00
Other Miscellaneous Revenues	1,388,470.92
Total	43,590,498.94
Prior Years Surplus Appropriated	3,100,000.00
REVENUES TOTAL	46,690,498.94
Reserve For Uncollected Taxes	1,858,472.00
CAPITAL OUTLAY TOTAL	8,338,994.91
Public Enterprises	6,710,211.82
Recreation—Culture	172,219.47
Public Works	611,626.30
Buildings and Grounds	841,373.06
Library and Education	3,564.26
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,031,000	
Self-liquidating	15,196,555	
Other	9,135,242	9,118,810
Total	29,362,798	9,118,810

ISSUED AND OUTSTANDING	
School	5,031,000.00
Self-Liquidating	8,796,000.00
Other	6,440,000.00
Total	20,267,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	989,131,050

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2104	3.14	32,501,600.00
2	Residential	21847	74.25	768,494,250.00
3	Farm	302	.84	8,774,550.00
4a	Commercial	916	12.18	126,087,450.00
4b	Industrial	72	4.82	49,861,250.00
4c	Apartments	53	4.76	49,291,150.00
Total		25294		1,035,010,250.00

Land Area 39.38 Sq. Miles

Net Valuation Taxable-Municipal	1,061,527,689
Net Valuation Taxable-County	1,061,301,653
State Equalized Valuation	1,078,908,236
State Equalization Ratio	98.37

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.56	16,875,161.95
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.95	10,264,702.54
County Library Taxes		
Local Municipal Purpose Taxes	.07	793,189.01
Veteran & Senior Citizen Taxes		826,040.00
Total Taxes for Rate Computation	2.58	28,759,093.50
Special District Taxes		1,058,581.93
Bank Corp. Taxes		40,685.10
Added and Omitted Taxes		293,292.87
Total Taxes Levied - ABSTRACT		29,325,613.40
Total Taxes Billed		29,283,474.54
1978 TAXES COLLECTED		28,189,346.49
1978 Taxes Cancelled, Abated or Adjusted		86,582.05
Transfer to Tax Title Liens or Foreclosed		158,502.78
Balance Outstanding Dec. 31, 1978		849,043.22
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		1,027,952.87
Collected in 1978		885,677.73
Cancelled, Abated or Adjusted 1978		17,957.66
Transfers to Tax Title Liens or Foreclosed		50,372.49
Balance December 31, 1978		73,944.99
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		372,694.70
Transfer From Taxes		220,868.36
Redeemed in 1978		231,423.09
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		27,502.64
Balance December 31, 1978		334,637.33
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		370,692.36
Transfers From Taxes or Liens		27,502.64
Sale for Cash (1978)		74,000.00
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		324,195.00

CURRENT FINANCES DECEMBER 31, 1978

ASSETS	
Cash Dec. 31, 1978	6,319,924.66
Taxes Receivable	922,988.21
Tax Title Liens	334,637.33
Foreclosed Property	324,195.00
Emergencies & Other Deferred Charges	190,666.32
State and Federal Aid Receivable	116,856.76
Other Receivables	285,998.06
Total	8,495,266.34
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,056,258.01
Reserves for Receivables	1,783,229.70
Surplus Dec. 31, 1978	4,655,778.63
Total	8,495,266.34

0113
Population 1970 11,505
Population 1978 12,094
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 4.74
State Equalized Tax Rate 2.73

HAMMONTON TOWN — ATLANTIC CO.

Form of Government:
Special Charter — (CH 85 — 1866)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	475.77	Gross Debt	4.66
Net Debt	130.19	Net Debt	1.28
Debt Service	16.70	Tax Levy Collected	95.66
Total Tax Levy	325.25	Tax Levy Cancelled, Abated or Adjusted	.25
Municipal Expenditures	168.78		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	17,350.00
Assessment of Taxes	24,575.00
Collection of Taxes	19,800.00
Planning, Housing & Development	19,250.00
Human Resources	200.00
Elections	2,500.00
General Administration (other)	186,221.93
JUDICIARY	
Municipal Courts	29,202.20
PUBLIC SAFETY	
Fire Protection	41,794.00
Police Protection	416,954.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	38,050.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	360,350.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	11,000.00
Public Buildings and Grounds	19,900.00
Other Public Works	12,487.00
HEALTH and WELFARE	
Health Services Except Environmental	15,700.00
Welfare-Public Assistance	4,800.00
Hospitals, Clinics, First Aid	4,000.00
Animal, Insect, & Rodent Control	3,230.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	2,550.00
Parks, Playgrounds, Shade Trees	12,000.00
Land Reclamation & Conservation	200.00
Other Recreational Services	17,700.00
EDUCATION (excluding schools)	
Libraries	43,950.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	122,806.78
Employee Fringe Benefits	47,375.00
Other Statutory Expenditures	3,228.07
CETA And Other Public Employment Programs	122,193.87
MUNICIPAL FUNCTIONS TOTAL	1,599,467.85
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	120,000.00
Interest Payments	81,959.50
DEFERRED CHARGES	32,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,294,937.37
RESERVE FOR UNCOLLECTED TAXES	207,813.11
EXPENDITURES TOTAL	5,336,177.83

REVENUES-REALIZED		
1978 Property Taxes Collected		3,752,870.66
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		133,648.77
Business Personalty Replacement Taxes		197,737.48
Taxes from Public Utilities		383,698.69
Other Miscellaneous Tax Revenues		
State Aid Revenues		95,961.28
Federal Aid Revenues		112,297.06
State and Local Fiscal Assistance Act Utilized		75,123.00
Sale of Acquired Property		
Other Miscellaneous Revenues		279,923.02
	Total	5,031,259.96
Prior Years Surplus Appropriated		216,625.50
REVENUES	TOTAL	5,247,885.46
Reserve For Uncollected Taxes		207,813.11
CAPITAL OUTLAY	TOTAL	345,124.96
Public Enterprises		57,315.02
Recreation—Culture		2,077.91
Public Works		285,612.28
Buildings and Grounds		119.75
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,009,000	
Self-liquidating	1,143,942	
Other	1,600,995	1,574,545
Total	5,753,938	1,574,545
ISSUED AND OUTSTANDING		
School		3,009,000.00
Self-Liquidating		1,125,000.00
Other		1,551,000.00
Total		5,685,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		123,395,600

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	986	3.78	2,964,875.00
2	Residential	3021	59.72	46,844,830.00
3	Farm	785	7.92	6,210,175.00
4a	Commercial	377	18.27	14,334,800.00
4b	Industrial	55	7.12	5,588,220.00
4c	Apartments	11	3.18	2,497,950.00
Total		5235		78,440,850.00

Land Area 41.80 Sq. Miles

Net Valuation Taxable-Municipal	81,899,777
Net Valuation Taxable-County	135,010,400
State Equalized Valuation	139,507,538
State Equalization Ratio	57.68

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.49	
Local District School Taxes		2,121,848.85
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.81	* 1,148,585.56
County Library Taxes	.02	24,502.96
Local Municipal Purpose Taxes	.41	586,434.94
Veteran & Senior Citizen Taxes		127,590.00
Total Taxes for Rate Computation	2.73	4,008,962.31
Special District Taxes		
Bank Corp. Taxes		10,259.66
Added and Omitted Taxes		41,915.98
Total Taxes Levied - ABSTRACT		3,933,547.95
Total Taxes Billed		3,923,288.29
1978 TAXES COLLECTED		3,752,870.66
1978 Taxes Cancelled, Abated or Adjusted		9,874.89
Transfer to Tax Title Liens or Foreclosed		7,096.03
Balance Outstanding Dec. 31, 1978		153,446.71
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		181,354.49
Collected in 1978		126,656.83
Cancelled, Abated or Adjusted 1978		34,204.88
Transfers to Tax Title Liens or Foreclosed		607.09
Balance December 31, 1978		19,885.69
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		18,204.37
Transfer From Taxes		7,813.90
Redeemed in 1978		6,991.94
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		19,026.33
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		22,918.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		22,918.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		372,350.66
Taxes Receivable		173,332.40
Tax Title Liens		19,026.33
Foreclosed Property		22,918.00
Emergencies & Other Deferred Charges		43,046.20
State and Federal Aid Receivable		
Other Receivables		10,684.82
Total		641,358.41
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		205,521.94
Reserves for Receivables		225,961.55
Surplus Dec. 31, 1978		209,874.92
Total		641,358.41

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1013

Population 1970 1,390
Population 1978 1,557
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.20
State Equalized Tax Rate 2.40

HAMPTON BOROUGH – HUNTERDON CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	1,234.61
Net Debt	
Debt Service	16.64
Total Tax Levy	266.86
Municipal Expenditures	144.02

PER CENT:

Gross Debt	12.80
Net Debt	
Tax Levy Collected	93.27
Tax Levy Cancelled, Abated or Adjusted	.33

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,801.00
Assessment of Taxes	3,050.00
Collection of Taxes	3,107.13
Planning, Housing & Development	4,379.00
Human Resources	
Elections	
General Administration (other)	24,476.00
JUDICIARY	
Municipal Courts	3,600.00
PUBLIC SAFETY	
Fire Protection	13,127.00
Police Protection	18,000.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	1,825.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	13,552.37
Sewers and Sewage Processing	3,435.00
Garbage and Trash Disposal	19,683.24
Public Buildings and Grounds	5,764.25
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	720.00
Welfare-Public Assistance	480.00
Hospitals, Clinics, First Aid	100.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	280.00
Land Reclamation & Conservation	
Other Recreational Services	1,352.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,500.00
Employee Fringe Benefits	850. 0
Other Statutory Expenditures	400.00
CETA And Other Public Employment Programs	1,329.00
MUNICIPAL FUNCTIONS TOTAL	128,810.99
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	25,000.00
Interest Payments	905.02
DEFERRED CHARGES	6,104.93
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	396,170.81
RESERVE FOR UNCOLLECTED TAXES	63,422.92
EXPENDITURES TOTAL	620,414.67

REVENUES-REALIZED	
1978 Property Taxes Collected	387,308.79
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	74,345.49
Business Personalty Replacement Taxes	7,716.62
Taxes from Public Utilities	20,601.81
Other Miscellaneous Tax Revenues	
State Aid Revenues	21,082.44
Federal Aid Revenues	1,066.00
State and Local Fiscal Assistance Act Utilized	7,500.00
Sale of Acquired Property	
Other Miscellaneous Revenues	76,481.20
Total	596,102.35
Prior Years Surplus Appropriated	34,000.00
REVENUES TOTAL	630,102.35
Reserve For Uncollected Taxes	63,422.92
CAPITAL OUTLAY TOTAL	600,096.99
Public Enterprises	600,096.99
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	395,487	
Self-liquidating	1,526,800	
Other		
Total	1,922,287	

ISSUED AND OUTSTANDING	
School	333,695.13
Self-Liquidating	767,459.19
Other	
Total	1,101,154.32
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	15,013,207

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	92	5.64	1,042,700.00
2	Residential	353	80.63	14,913,075.00
3	Farm	19	3.11	576,606.00
4a	Commercial	12	4.23	782,150.00
4b	Industrial	1	.56	103,250.00
4c	Apartments	6	5.83	1,078,950.00
Total		483		18,496,731.00

Land Area 1.40 Sq. Miles

Net Valuation Taxable-Municipal	18,813,553
Net Valuation Taxable-County	15,555,255
State Equalized Valuation	17,265,453
State Equalization Ratio	109.18

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.07	184,557.00
Regional & Consolidated School Tax	.82	141,650.35
School Taxes in Municipal Budget		
County Taxes	.38	66,213.71
County Library Taxes	.02	3,749.75
Local Municipal Purpose Taxes	.10	17,400.00
Veteran & Senior Citizen Taxes		7,550.00
Total Taxes for Rate Computation	2.39	421,120.81
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		1,922.87
Total Taxes Levied - ABSTRACT		415,493.68
Total Taxes Billed		415,271.02
1978 TAXES COLLECTED		387,308.79
1978 Taxes Cancelled, Abated or Adjusted		1,383.92
Transfer to Tax Title Liens or Foreclosed		1,688.50
Balance Outstanding Dec. 31, 1978		24,889.81
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		63,133.69
Collected in 1978		40,750.31
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		18,439.28
Balance December 31, 1978		3,944.10
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		19,695.74
Transfer From Taxes		23,043.79
Redeemed in 1978		33,595.18
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		9,144.35
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		239,338.63
Taxes Receivable		28,833.91
Tax Title Liens		9,144.35
Foreclosed Property		
Emergencies & Other Deferred Charges		20,928.82
State and Federal Aid Receivable		1,370.00
Other Receivables		100.00
Total		299,715.71
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		125,475.64
Reserves for Receivables		38,078.26
Surplus Dec. 31, 1978		136,161.81
Total		299,715.71

1910

Population 1970 2,105
Population 1978 2,890
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.93
State Equalized Tax Rate 2.38

HAMPTON TOWNSHIP — SUSSEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	1,011.62	Gross Debt	4.47
Net Debt	67.07	Net Debt	.30
Debt Service	5.00	Tax Levy Collected	85.77
Total Tax Levy	589.20	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	264.11		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,811.00
Assessment of Taxes	13,200.00
Collection of Taxes	25,181.43
Planning, Housing & Development	7,293.05
Human Resources	
Elections	
General Administration (other)	56,240.18
JUDICIARY	
Municipal Courts	
PUBLIC SAFETY	
Fire Protection	13,400.00
Police Protection	2,600.00
Civil Defense & Disaster Control	550.00
Environmental Inspection & Control	9,524.87
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	108,214.43
Sewers and Sewage Processing	
Garbage and Trash Disposal	29,000.88
Public Buildings and Grounds	8,300.00
Other Public Works	22,261.00
HEALTH and WELFARE	
Health Services Except Environmental	15,668.42
Welfare-Public Assistance	1,184.21
Hospitals, Clinics, First Aid	3,200.00
Animal, Insect, & Rodent Control	1,758.85
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	4,700.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	18,500.00
Employee Fringe Benefits	6,271.68
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	38,255.00
MUNICIPAL FUNCTIONS TOTAL	397,115.00
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	14,437.50
DEFERRED CHARGES	52.42
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,663,001.71
RESERVE FOR UNCOLLECTED TAXES	351,667.74
EXPENDITURES TOTAL	2,426,274.37

REVENUES-REALIZED	
1978 Property Taxes Collected	1,458,139.82
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	195,528.72
Business Personalty Replacement Taxes	46,064.36
Taxes from Public Utilities	129,696.10
Other Miscellaneous Tax Revenues	
State Aid Revenues	15,707.48
Federal Aid Revenues	36,577.00
State and Local Fiscal Assistance Act Utilized	73,674.00
Sale of Acquired Property	
Other Miscellaneous Revenues	261,499.41
Total	2,216,886.89
Prior Years Surplus Appropriated	315,000.00
REVENUES TOTAL	2,531,886.89
Reserve For Uncollected Taxes	351,667.74
CAPITAL OUTLAY TOTAL	509,560.81
Public Enterprises	
Recreation—Culture	
Public Works	509,560.81
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,254,727	
Self-liquidating		
Other	668,841	193,841
Total	2,923,568	193,841

ISSUED AND OUTSTANDING	
School	2,254,727.38
Self-Liquidating	
Other	
Total	2,254,727.38
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	65,371,303

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1843	16.20	6,808,476.00
2	Residential	1107	61.18	25,704,755.00
3	Farm	266	7.50	3,152,691.00
4a	Commercial	56	15.12	6,352,375.00
4b	Industrial			
4c	Apartments			
Total		3272		42,018,297.00

Land Area 24.95 Sq. Miles

Net Valuation Taxable-Municipal	42,393,349
Net Valuation Taxable-County	70,069,356
State Equalized Valuation	69,872,731
State Equalization Ratio	60.46

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.83	583,722.00
Regional & Consolidated School Tax	.89	622,956.78
School Taxes in Municipal Budget		
County Taxes	.62	* 432,848.72
County Library Taxes	.03	23,474.21
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		29,270.00
Total Taxes for Rate Computation	2.37	1,692,271.71
Special District Taxes		
Bank Corp. Taxes		2,658.63
Added and Omitted Taxes		37,135.88
Total Taxes Levied - ABSTRACT		1,702,796.22
Total Taxes Billed		1,700,137.59
1978 TAXES COLLECTED		1,458,139.82
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		241,997.77
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		223,393.12
Collected in 1978		193,247.09
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		30,146.03
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		157,495.33
Transfer From Taxes		
Redeemed in 1978		2,281.63
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		155,213.70
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	676,609.08
Taxes Receivable	272,143.80
Tax Title Liens	155,213.70
Foreclosed Property	
Emergencies & Other Deferred Charges	5,378.06
State and Federal Aid Receivable	1,095.20
Other Receivables	352.38
Total	1,110,792.22
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	81,687.70
Reserves for Receivables	427,709.88
Surplus Dec. 31, 1978	601,394.64
Total	1,110,792.22

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg.684.

1412
Population 1970 10,775
Population 1978 11,379
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.29
State Equalized Tax Rate 2.00

HANOVER TOWNSHIP — MORRIS CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:
Gross Debt 579.38
Net Debt
Debt Service
Total Tax Levy 832.36
Municipal Expenditures 329.77

PER CENT:
Gross Debt 1.81
Net Debt
Tax Levy Collected 97.89
Tax Levy Cancelled, Abated or Adjusted .52

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	38,351.00
Assessment of Taxes	4,000.00
Collection of Taxes	26,300.00
Planning, Housing & Development	33,084.00
Human Resources	
Elections	
General Administration (other)	482,414.00
JUDICIARY	
Municipal Courts	18,587.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	649,400.00
Civil Defense & Disaster Control	2,907.00
Environmental Inspection & Control	38,910.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	786,652.79
Sewers and Sewage Processing	125,000.00
Garbage and Trash Disposal	166,359.00
Public Buildings and Grounds	58,300.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	50,992.00
Welfare-Public Assistance	4,520.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	5,400.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	109,000.00
Land Reclamation & Conservation	1,450.00
Other Recreational Services	97,500.00
EDUCATION (excluding schools)	
Libraries	24,255.00
Other Educational Services	800.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	193,000.00
Employee Fringe Benefits	66,000.00
Other Statutory Expenditures	7,000.00
CETA And Other Public Employment Programs	53,553.00
MUNICIPAL FUNCTIONS TOTAL	3,043,734.79
CAPITAL IMPROVEMENTS *MEMO*	234,450.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	53,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,510,280.33
RESERVE FOR UNCOLLECTED TAXES	655,715.93
EXPENDITURES TOTAL	12,262,731.05

REVENUES-REALIZED		
1978 Property Taxes Collected		9,278,291.57
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		148,264.64
Business Personalty Replacement Taxes		906,911.75
Taxes from Public Utilities		657,416.20
Other Miscellaneous Tax Revenues		
State Aid Revenues		77,357.72
Federal Aid Revenues		48,107.04
State and Local Fiscal Assistance Act Utilized		163,342.79
Sale of Acquired Property		
Other Miscellaneous Revenues		596,570.91
	Total	11,876,262.62
Prior Years Surplus Appropriated		1,000,000.00
REVENUES	TOTAL	12,876,262.62
Reserve For Uncollected Taxes		655,715.93
CAPITAL OUTLAY	TOTAL	811,855.99
Public Enterprises		
Recreation—Culture		108,703.34
Public Works		547,279.54
Buildings and Grounds		155,873.11
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,572,782	
Self-liquidating	20,000	
Other		
Total	6,592,782	

ISSUED AND OUTSTANDING	
School	6,572,782.66
Self-Liquidating	20,000.00
Other	
Total	6,592,782.66
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	365,092,859

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	397	2.80	4,591,700.00
2	Residential	3247	44.85	73,525,900.00
3	Farm	4	.03	53,000.00
4a	Commercial	122	12.48	20,465,000.00
4b	Industrial	102	39.78	65,216,200.00
4c	Apartments	5	.06	103,400.00
Total		3877		163,955,200.00

Land Area 10.80 Sq. Miles

Net Valuation Taxable-Municipal	173,181,441
Net Valuation Taxable-County	480,303,648
State Equalized Valuation	442,724,955
State Equalization Ratio	37.83

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.87	3,993,828.00
Regional & Consolidated School Tax	.48	2,199,879.09
School Taxes in Municipal Budget		
County Taxes	.45	2,050,516.74
County Library Taxes	.02	75,099.45
Local Municipal Purpose Taxes	.18	827,152.58
Veteran & Senior Citizen Taxes		101,310.00
Total Taxes for Rate Computation	2.00	9,247,785.86
Special District Taxes		190,957.05
Bank Corp. Taxes		13,108.70
Added and Omitted Taxes		120,904.76
Total Taxes Levied - ABSTRACT		9,471,446.37
Total Taxes Billed		9,478,560.17
1978 TAXES COLLECTED		9,278,291.57
1978 Taxes Cancelled, Abated or Adjusted		48,965.77
Transfer to Tax Title Liens or Foreclosed		8,582.86
Balance Outstanding Dec. 31, 1978		142,719.97
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		217,912.29
Collected in 1978		134,712.33
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		83,199.96
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		43,763.10
Transfer From Taxes		7,706.17
Redeemed in 1978		13,552.31
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		37,916.96
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		15,855.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		15,855.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		3,069,621.08
Taxes Receivable		225,919.93
Tax Title Liens		37,916.96
Foreclosed Property		15,855.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		
Other Receivables		4,776.48
Total		3,354,089.45
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,125,045.06
Reserves for Receivables		284,468.37
Surplus Dec. 31, 1978		1,944,576.02
Total		3,354,089.45

1413

Population 1970 3,265
Population 1978 3,239
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.32
State Equalized Tax Rate 1.50

HARDING TOWNSHIP – MORRIS CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	284.96	Gross Debt	.64
Net Debt	210.87	Net Debt	.47
Debt Service	19.23	Tax Levy Collected	97.85
Total Tax Levy	745.74	Tax Levy Cancelled, Abated or Adjusted	.20
Municipal Expenditures	295.98		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	12,000.00
Assessment of Taxes	14,070.00
Collection of Taxes	10,600.00
Planning, Housing & Development	20,800.00
Human Resources	
Elections	
General Administration (other)	169,043.02
JUDICIARY	
Municipal Courts	14,000.00
PUBLIC SAFETY	
Fire Protection	6,500.00
Police Protection	258,920.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	11,550.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	111,587.30
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	12,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	25,000.00
Welfare-Public Assistance	10.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	300.00
Other Recreational Services	2,500.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	57,996.69
Employee Fringe Benefits	17,000.00
Other Statutory Expenditures	1,300.00
CETA And Other Public Employment Programs	2,534.00
MUNICIPAL FUNCTIONS TOTAL	750,211.01
CAPITAL IMPROVEMENTS *MEMO*	13,000.00
DEBT SERVICE	
Principal Payments	50,000.00
Interest Payments	12,290.68
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,920,880.37
RESERVE FOR UNCOLLECTED TAXES	146,170.21
EXPENDITURES TOTAL	2,879,552.27

REVENUES-REALIZED		
1978 Property Taxes Collected		2,366,946.61
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		67,829.69
Business Personalty Replacement Taxes		18,701.36
Taxes from Public Utilities		187,699.87
Other Miscellaneous Tax Revenues		
State Aid Revenues		22,516.32
Federal Aid Revenues		1,802.00
State and Local Fiscal Assistance Act Utilized		13,377.30
Sale of Acquired Property		
Other Miscellaneous Revenues		102,190.71
	Total	2,781,063.86
Prior Years Surplus Appropriated		170,000.00
REVENUES	TOTAL	2,951,063.86
Reserve For Uncollected Taxes		146,170.21
CAPITAL OUTLAY	TOTAL	72,391.80
Public Enterprises		
Recreation—Culture		
Public Works		11,373.00
Buildings and Grounds		61,018.80
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	240,000	
Self-liquidating		
Other	683,000	683,000
Total	923,000	683,000

ISSUED AND OUTSTANDING	
School	240,000.00
Self-Liquidating	
Other	197,000.00
Total	437,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	145,041,102

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	244	7.78	7,970,775.00
2	Residential	964	85.31	87,348,220.00
3	Farm	90	2.15	2,195,000.00
4a	Commercial	38	4.15	4,252,450.00
4b	Industrial	2	.46	468,640.00
4c	Apartments	1	.15	158,500.00
Total		1339		102,393,585.00

Land Area 20.50 Sq. Miles

Net Valuation Taxable-Municipal	103,166,116
Net Valuation Taxable-County	152,290,533
State Equalized Valuation	158,982,644
State Equalization Ratio	64.72

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.78	1,246,200.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.41	648,564.92
County Library Taxes	.01	23,715.45
Local Municipal Purpose Taxes	.29	469,777.81
Veteran & Senior Citizen Taxes		18,170.00
Total Taxes for Rate Computation	1.49	2,406,428.18
Special District Taxes		2,400.00
Bank Corp. Taxes		1,767.27
Added and Omitted Taxes		23,012.08
Total Taxes Levied - ABSTRACT		2,415,437.53
Total Taxes Billed		2,418,987.66
1978 TAXES COLLECTED		2,366,946.61
1978 Taxes Cancelled, Abated or Adjusted		4,746.34
Transfer to Tax Title Liens or Foreclosed		2,612.91
Balance Outstanding Dec. 31, 1978		44,681.80
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		61,843.47
Collected in 1978		61,842.27
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		1.20
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		13,571.47
Transfer From Taxes		
Redeemed in 1978		5,987.42
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		7,584.05
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	537,076.15
Taxes Receivable	44,683.00
Tax Title Liens	7,584.05
Foreclosed Property	
Emergencies & Other Deferred Charges	7,996.69
State and Federal Aid Receivable	6,288.79
Other Receivables	2,657.57
Total	606,286.25
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	152,744.11
Reserves for Receivables	54,924.62
Surplus Dec. 31, 1978	398,617.52
Total	606,286.25

1978/3000

2109

Population 1970 550

Population 1978 751

S & P Rating

Moody Rating

General Tax Rate Per $100. 3.42

State Equalized Tax Rate 1.97

HARDWICK TOWNSHIP — WARREN CO.

Form of Government:
Township Committee

Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	375.90	Gross Debt	1.28
Net Debt	53.26	Net Debt	.18
Debt Service		Tax Levy Collected	92.74
Total Tax Levy	640.12	Tax Levy Cancelled, Abated or Adjusted	.60
Municipal Expenditures	243.11		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,250.00
Assessment of Taxes	2,150.00
Collection of Taxes	2,534.00
Planning, Housing & Development	3,605.00
Human Resources	150.00
Elections	
General Administration (other)	17,999.36
JUDICIARY	
Municipal Courts	600.00
PUBLIC SAFETY	
Fire Protection	475.00
Police Protection	850.00
Civil Defense & Disaster Control	175.00
Environmental Inspection & Control	3,650.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	56,150.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	500.00
Public Buildings and Grounds	364.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	475.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	450.00
Animal, Insect, & Rodent Control	4,621.04
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	136.84
EDUCATION (excluding schools)	
Libraries	150.00
Other Educational Services	25,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	4,036.00
Employee Fringe Benefits	1,154.79
Other Statutory Expenditures	150.00
CETA And Other Public Employment Programs	6,224.00
MUNICIPAL FUNCTIONS TOTAL	136,850.03
CAPITAL IMPROVEMENTS *MEMO*	4,500.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	2,092.68
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	476,898.09
RESERVE FOR UNCOLLECTED TAXES	43,631.80
EXPENDITURES TOTAL	659,472.60

REVENUES-REALIZED	
1978 Property Taxes Collected	445,954.61
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	33,046.96
Business Personalty Replacement Taxes	8,734.56
Taxes from Public Utilities	58,082.86
Other Miscellaneous Tax Revenues	
State Aid Revenues	4,213.36
Federal Aid Revenues	4,452.00
State and Local Fiscal Assistance Act Utilized	21,300.00
Sale of Acquired Property	
Other Miscellaneous Revenues	32,913.30
Total	608,697.65
Prior Years Surplus Appropriated	59,476.53
REVENUES TOTAL	668,174.18
Reserve For Uncollected Taxes	43,631.80
CAPITAL OUTLAY TOTAL	20,000.00
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	20,000.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	242,303	
Self-liquidating		
Other	40,000	40,000
Total	282,303	40,000
ISSUED AND OUTSTANDING		
School		242,303.23
Self-Liquidating		
Other		
Total		242,303.23
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		22,043,130

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	243	20.21	2,802,000.00
2	Residential	259	64.15	8,893,600.00
3	Farm	121	15.64	2,168,250.00
4a	Commercial			
4b	Industrial			
4c	Apartments			
Total		623		13,863,850.00

Land Area 17.80 Sq. Miles

Net Valuation Taxable-Municipal	13,949,180
Net Valuation Taxable-County	23,606,716
State Equalized Valuation	24,141,985
State Equalization Ratio	57.63

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	.49	117,818.00
Regional & Consolidated School Tax	.82	197,514.51
School Taxes in Municipal Budget		
County Taxes	.64	* 155,734.19
County Library Taxes	.02	5,831.39
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		7,910.00
Total Taxes for Rate Computation	1.97	484,808.09
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		3,833.25
Total Taxes Levied - ABSTRACT		480,731.34
Total Taxes Billed		480,845.11
1978 TAXES COLLECTED		445,954.61
1978 Taxes Cancelled, Abated or Adjusted		2,894.77
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		31,995.73
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		34,643.43
Collected in 1978		33,046.96
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		1,596.47
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		
Transfer From Taxes		
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		275,119.64
Taxes Receivable		33,592.20
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		81.56
State and Federal Aid Receivable		
Other Receivables		9,277.20
Total		318,070.60
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		193,372.47
Reserves for Receivables		42,869.40
Surplus Dec. 31, 1978		81,828.73
Total		318,070.60

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1911
Population 1970 3,505
Population 1978 4,518
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.20
State Equalized Tax Rate 2.67

HARDYSTON TOWNSHIP — SUSSEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	970.46	Gross Debt	5.68
Net Debt	28.44	Net Debt	.17
Debt Service		Tax Levy Collected	88.06
Total Tax Levy	497.99	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	252.90		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	14,750.00
Assessment of Taxes	13,000.00
Collection of Taxes	14,949.51
Planning, Housing & Development	22,011.70
Human Resources	7,000.00
Elections	1,000.00
General Administration (other)	96,482.02
JUDICIARY	
Municipal Courts	7,850.00
PUBLIC SAFETY	
Fire Protection	18,532.00
Police Protection	227,662.00
Civil Defense & Disaster Control	4,550.00
Environmental Inspection & Control	20,100.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	201,576.33
Sewers and Sewage Processing	
Garbage and Trash Disposal	14,970.67
Public Buildings and Grounds	11,574.31
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	17,984.78
Welfare-Public Assistance	2,800.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	4,906.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	1,510.00
Other Recreational Services	4,123.30
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	39,771.08
Employee Fringe Benefits	20,258.85
Other Statutory Expenditures	2,000.00
CETA And Other Public Employment Programs	36,607.00
MUNICIPAL FUNCTIONS TOTAL	805,969.55
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	40,619.85
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,724,602.50
RESERVE FOR UNCOLLECTED TAXES	296,000.00
EXPENDITURES TOTAL	2,867,191.90

REVENUES-REALIZED		
1978 Property Taxes Collected		1,980,575.23
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		215,984.81
Business Personalty Replacement Taxes		43,946.70
Taxes from Public Utilities		139,062.22
Other Miscellaneous Tax Revenues		
State Aid Revenues		32,094.76
Federal Aid Revenues		35,043.00
State and Local Fiscal Assistance Act Utilized		64,719.00
Sale of Acquired Property		
Other Miscellaneous Revenues		129,168.47
	Total	2,640,594.19
Prior Years Surplus Appropriated		205,000.00
REVENUES	TOTAL	2,845,594.19
Reserve For Uncollected Taxes		296,000.00
CAPITAL OUTLAY	TOTAL	8,155.00
Public Enterprises		
Recreation—Culture		
Public Works		8,155.00
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,256,046	
Self-liquidating		
Other	128,500	128,500
Total	4,384,546	128,500
ISSUED AND OUTSTANDING		
School		4,256,046.03
Self-Liquidating		
Other		
Total		4,256,046.03
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		77,138,722

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	613	14.43	7,634,450.00
2	Residential	1499	62.93	33,301,850.00
3	Farm	162	5.60	2,965,200.00
4a	Commercial	70	8.96	4,739,450.00
4b	Industrial	6	2.12	1,120,500.00
4c	Apartments	4	5.96	3,155,200.00
Total		2354		52,916,650.00

Land Area 32.50 Sq. Miles

Net Valuation Taxable-Municipal	53,351,977
Net Valuation Taxable-County	79,581,216
State Equalized Valuation	83,611,594
State Equalization Ratio	63.62

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	1.39	1,164,942.72
Regional & Consolidated School Tax	.04	37,707.24
School Taxes in Municipal Budget		
County Taxes	.59	* 495,133.84
County Library Taxes	.03	26,818.70
Local Municipal Purpose Taxes	.61	515,195.29
Veteran & Senior Citizen Taxes		30,920.00
Total Taxes for Rate Computation	2.66	2,270,717.79
Special District Taxes		
Bank Corp. Taxes		735.04
Added and Omitted Taxes		9,400.75
Total Taxes Levied - ABSTRACT		2,249,933.58
Total Taxes Billed		2,249,198.54
1978 TAXES COLLECTED		1,980,575.23
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		268,623.31
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		210,937.19
Collected in 1978		189,722.71
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		21,214.48
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		120,528.92
Transfer From Taxes		
Redeemed in 1978		26,262.10
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		94,266.82
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		89,500.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		89,500.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		477,739.02
Taxes Receivable		289,837.79
Tax Title Liens		94,266.82
Foreclosed Property		89,500.00
Emergencies & Other Deferred Charges		54,035.28
State and Federal Aid Receivable		3,386.32
Other Receivables		14,809.01
Total		1,023,574.24
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		91,548.30
Reserves for Receivables		488,413.62
Surplus Dec. 31, 1978		443,612.32
Total		1,023,574.24

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

2110
Population 1970 2,195
Population 1978 2,443
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.28
State Equalized Tax Rate 2.19

HARMONY TOWNSHIP — WARREN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 85.96
Nef Debt
Debt Service
Total Tax Levy 411.47
Municipal Expenditures 127.05

PER CENT:
Gross Debt .50
Net Debt
Tax Levy Collected 93.03
Tax Levy Cancelled, Abated or Adjusted .20

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,700.00
Assessment of Taxes	4,700.00
Collection of Taxes	7,800.00
Planning, Housing & Development	27,435.00
Human Resources	
Elections	
General Administration (other)	30,000.00
JUDICIARY	
Municipal Courts	
PUBLIC SAFETY	
Fire Protection	9,585.00
Police Protection	3,500.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	5,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	114,500.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,200.00
Welfare-Public Assistance	1,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,500.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	8,500.00
Employee Fringe Benefits	2,200.00
Other Statutory Expenditures	325.00
CETA And Other Public Employment Programs	5,040.00
MUNICIPAL FUNCTIONS TOTAL	228,485.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,002,866.08
RESERVE FOR UNCOLLECTED TAXES	81,900.00
EXPENDITURES TOTAL	1,313,251.08

REVENUES-REALIZED	
1978 Property Taxes Collected	940,581.59
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	58,498.45
Business Personalty Replacement Taxes	60,062.30
Taxes from Public Utilities	75,520.60
Other Miscellaneous Tax Revenues	
State Aid Revenues	13,921.00
Federal Aid Revenues	3,124.00
State and Local Fiscal Assistance Act Utilized	10,285.00
Sale of Acquired Property	
Other Miscellaneous Revenues	60,825.21
Total	1,222,818.15
Prior Years Surplus Appropriated	91,387.83
REVENUES TOTAL	1,314,205.98
Reserve For Uncollected Taxes	81,900.00
CAPITAL OUTLAY TOTAL	131,640.56
Public Enterprises	
Recreation—Culture	
Public Works	131,640.56
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	210,000	
Self-liquidating		
Other		
Total	210,000	

ISSUED AND OUTSTANDING	
School	210,000.00
Self-Liquidating	
Other	
Total	210,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	42,333,106

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	430	8.11	3,532,400.00
2	Residential	748	60.32	26,285,465.00
3	Farm	202	15.91	6,933,693.00
4a	Commercial	45	11.18	4,872,675.00
4b	Industrial	13	3.91	1,705,020.00
4c	Apartments	2	.57	250,130.00
Total		1440		43,579,383.00

Land Area 24.00 Sq. Miles

Net Valuation Taxable-Municipal	44,028,808
Net Valuation Taxable-County	47,121,613
State Equalized Valuation	45,897,126
State Equalization Ratio	95.90

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.49	685,265.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.67	* 305,960.97
County Library Taxes	.03	11,640.11
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		24,365.00
Total Taxes for Rate Computation	2.19	1,027,231.08
Special District Taxes		
Bank Corp. Taxes		1,047.85
Added and Omitted Taxes		1,311.22
Total Taxes Levied - ABSTRACT		1,005,225.15
Total Taxes Billed		1,011,024.12
1978 TAXES COLLECTED		940,581.59
1978 Taxes Cancelled, Abated or Adjusted		2,042.94
Transfer to Tax Title Liens or Foreclosed		1,093.04
Balance Outstanding Dec. 31, 1978		67,306.55
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		56,613.97
Collected in 1978		56,613.47
Cancelled, Abated or Adjusted 1978		.50
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		3,683.10
Transfer From Taxes		1,093.04
Redeemed in 1978		1,884.98
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		2,891.16
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		390,444.14
Taxes Receivable		67,306.55
Tax Title Liens		2,891.16
Foreclosed Property		
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		30,588.35
Other Receivables		
Total		491,230.20
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		171,916.83
Reserves for Receivables		70,197.71
Surplus Dec. 31, 1978		249,115.66
Total		491,230.20

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0224

Population 1970 4,870
Population 1978 4,811
S & P Rating A+
Moody Rating A-1

General Tax Rate Per $100. 2.93
State Equalized Tax Rate 2.80

HARRINGTON PARK BOROUGH — BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	967.93	Gross Debt	4.94
Net Debt	752.86	Net Debt	3.85
Debt Service	68.72	Tax Levy Collected	97.10
Total Tax Levy	631.72	Tax Levy Cancelled, Abated or Adjusted	1.61
Municipal Expenditures	284.69		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	7,800.00
Collection of Taxes	12,435.00
Planning, Housing & Development	3,755.00
Human Resources	
Elections	
General Administration (other)	140,750.00
JUDICIARY	
Municipal Courts	14,600.00
PUBLIC SAFETY	
Fire Protection	43,500.00
Police Protection	233,400.00
Civil Defense & Disaster Control	150.00
Environmental Inspection & Control	11,965.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	138,000.00
Sewers and Sewage Processing	33,462.45
Garbage and Trash Disposal	131,403.31
Public Buildings and Grounds	5,700.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	9,635.00
Welfare-Public Assistance	150.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	300.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	12,600.00
Land Reclamation & Conservation	400.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	18,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	49,300.00
Employee Fringe Benefits	15,600.00
Other Statutory Expenditures	3,000.00
CETA And Other Public Employment Programs	18,474.97
MUNICIPAL FUNCTIONS TOTAL	904,880.73
CAPITAL IMPROVEMENTS *MEMO*	200.00
DEBT SERVICE	
Principal Payments	110,000.00
Interest Payments	220,620.00
DEFERRED CHARGES	12,200.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,119,334.65
RESERVE FOR UNCOLLECTED TAXES	121,931.50
EXPENDITURES TOTAL	3,488,966.88

REVENUES-REALIZED	
1978 Property Taxes Collected	2,934,622.67
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	40,757.80
Business Personalty Replacement Taxes	11,709.60
Taxes from Public Utilities	218,480.37
Other Miscellaneous Tax Revenues	
State Aid Revenues	33,538.52
Federal Aid Revenues	19,041.63
State and Local Fiscal Assistance Act Utilized	30,153.31
Sale of Acquired Property	26,405.00
Other Miscellaneous Revenues	104,191.82
Total	3,418,900.72
Prior Years Surplus Appropriated	200,000.00
REVENUES TOTAL	3,618,900.72
Reserve For Uncollected Taxes	121,931.50

CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,034,718	
Self-liquidating		
Other	3,622,000	3,622,000
Total	4,656,718	3,622,000

ISSUED AND OUTSTANDING	
School	699,718.20
Self-Liquidating	
Other	3,622,000.00
Total	4,321,718.20
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	94,182,460

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	148	3.44	3,495,660.00
2	Residential	1281	91.11	92,672,600.00
3	Farm			
4a	Commercial	87	5.46	5,549,200.00
4b	Industrial			
4c	Apartments			
Total		1516		101,717,460.00

Land Area 2.02 Sq. Miles

Net Valuation Taxable-Municipal	102,083,455
Net Valuation Taxable-County	93,320,308
State Equalized Valuation	106,687,278
State Equalization Ratio	95.67

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE ▼		
Local District School Taxes	.94	1,007,744.50
Regional & Consolidated School Tax	.71	754,974.54
School Taxes in Municipal Budget		
County Taxes	.33	356,615.61
County Library Taxes		
Local Municipal Purpose Taxes	.81	865,939.40
Veteran & Senior Citizen Taxes		28,630.00
Total Taxes for Rate Computation	2.79	3,013,904.05
Special District Taxes		
Bank Corp. Taxes		2,342.94
Added and Omitted Taxes		51,572.67
Total Taxes Levied - ABSTRACT		3,039,189.66
Total Taxes Billed		3,022,128.41
1978 TAXES COLLECTED		2,934,622.67
1978 Taxes Cancelled, Abated or Adjusted		48,762.61
Transfer to Tax Title Liens or Foreclosed		32.23
Balance Outstanding Dec. 31, 1978		38,710.90

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	37,788.12
Collected in 1978	35,042.07
Cancelled, Abated or Adjusted 1978	1,790.55
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	955.50
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	5,832.14
Transfer From Taxes	32.23
Redeemed in 1978	5,715.73
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	148.64
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	79,720.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	11,300.00
Balance December 31, 1978	68,420.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	731,830.59
Taxes Receivable	39,666.40
Tax Title Liens	148.64
Foreclosed Property	68,420.00
Emergencies & Other Deferred Charges	15,600.00
State and Federal Aid Receivable	2,422.11
Other Receivables	13,605.93
Total	871,693.67
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	95,346.97
Reserves for Receivables	121,840.97
Surplus Dec. 31, 1978	654,505.73
Total	871,693.67

1978/3000

0904
Population 1970 11,820
Population 1978 11,606
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 4.95
State Equalized Tax Rate 2.82

HARRISON TOWN — HUDSON COUNTY

Form of Government:
Town Council
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	407.16	Gross Debt	3.37
Net Debt	217.69	Net Debt	1.80
Debt Service	25.98	Tax Levy Collected	96.21
Total Tax Levy	381.12	Tax Levy Cancelled, Abated or Adjusted	.78
Municipal Expenditures	665.33		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	8,400.00
Municipal Clerk	96,500.00
Financial Administration	102,000.00
Assessment of Taxes	24,850.00
Collection of Taxes	38,600.00
Planning, Housing & Development	4,700.00
Human Resources	53,250.00
Elections	4,630.52
General Administration (other)	237,872.98
JUDICIARY	
Municipal Courts	67,700.00
PUBLIC SAFETY	
Fire Protection	1,393,682.12
Police Protection	1,282,499.98
Civil Defense & Disaster Control	6,000.00
Environmental Inspection & Control	
Other Public Safety	11,000.00
PUBLIC WORKS	
Streets and Drainage	662,700.00
Sewers and Sewage Processing	377,304.78
Garbage and Trash Disposal	144,000.00
Public Buildings and Grounds	192,775.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	160,700.00
Welfare-Public Assistance	93,500.00
Hospitals, Clinics, First Aid	3,000.00
Animal, Insect, & Rodent Control	3,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	153,000.00
Land Reclamation & Conservation	
Other Recreational Services	5,707.53
EDUCATION (excluding schools)	
Libraries	136,600.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	705,992.70
Employee Fringe Benefits	295,000.00
Other Statutory Expenditures	15,823.40
CETA And Other Public Employment Programs	458,837.51
MUNICIPAL FUNCTIONS TOTAL	6,740,126.52
CAPITAL IMPROVEMENTS *MEMO*	40,000.00
DEBT SERVICE	
Principal Payments	175,000.00
Interest Payments	126,574.00
TYPE I SCHL DEBT *MEMO	162,275.00
DEFERRED CHARGES	367,399.32
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,340,440.26
RESERVE FOR UNCOLLECTED TAXES	312,694.33
EXPENDITURES TOTAL	12,062,234.43

REVENUES-REALIZED	
1978 Property Taxes Collected	4,247,653.81
1978 Payments in Lieu of Taxes	19,732.16
Delinquent Tax & Lien Collections	108,655.78
Business Personalty Replacement Taxes	1,109,918.70
Taxes from Public Utilities	4,652,671.91
Other Miscellaneous Tax Revenues	
State Aid Revenues	131,769.65
Federal Aid Revenues	460,805.73
State and Local Fiscal Assistance Act Utilized	327,482.12
Sale of Acquired Property	
Other Miscellaneous Revenues	260,093.69
Total	11,318,783.55
Prior Years Surplus Appropriated	1,100,000.00
REVENUES TOTAL	12,418,783.55
Reserve For Uncollected Taxes	312,694.33
CAPITAL OUTLAY TOTAL	741,860.51
Public Enterprises	11,600.00
Recreation—Culture	
Public Works	51,486.38
Buildings and Grounds	678,774.13
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,123,000	
Self-liquidating		
Other	2,602,500	2,526,500
Total	4,725,500	2,526,500

ISSUED AND OUTSTANDING	
School	2,043,000.00
Self-Liquidating	
Other	981,000.00
Total	3,024,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	140,091,624

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	148	2.97	2,584,100.00
2	Residential	1541	35.39	30,753,500.00
3	Farm			
4a	Commercial	310	10.91	9,481,725.00
4b	Industrial	97	46.41	40,333,970.00
4c	Apartments	73	4.31	3,745,550.00
Total		2169		86,898,845.00

Land Area 1.20 Sq. Miles

Net Valuation Taxable-Municipal	87,690,249
Net Valuation Taxable-County	160,584,559
State Equalized Valuation	153,869,442
State Equalization Ratio	57.04

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.61	2,475,967.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.21	1,864,473.26
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		61,420.00
Total Taxes for Rate Computation	2.82	4,401,860.26
Special District Taxes		
Bank Corp. Taxes		8,757.81
Added and Omitted Taxes		74,137.51
Total Taxes Levied - ABSTRACT		4,423,335.58
Total Taxes Billed		4,414,804.90
1978 TAXES COLLECTED		4,247,653.81
1978 Taxes Cancelled, Abated or Adjusted		34,650.99
Transfer to Tax Title Liens or Foreclosed		653.40
Balance Outstanding Dec. 31, 1978		131,846.70
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		318,580.36
Collected in 1978		108,655.78
Cancelled, Abated or Adjusted 1978		30,670.71
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		179,253.87
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		13,529.20
Transfer From Taxes		653.40
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		14,182.60
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		16,700.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		16,700.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		2,329,169.97
Taxes Receivable		311,100.57
Tax Title Liens		14,182.60
Foreclosed Property		16,700.00
Emergencies & Other Deferred Charges		372,237.73
State and Federal Aid Receivable		70,266.50
Other Receivables		232,244.08
Total		3,345,901.45
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,590,751.37
Reserves for Receivables		574,227.25
Surplus Dec. 31, 1978		1,180,922.83
Total		3,345,901.45

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0808

Population 1970 2,675
Population 1978 3,115
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.38
State Equalized Tax Rate 2.09

HARRISON TOWNSHIP — GLOUCESTER COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	309.07	Gross Debt	2.33
Net Debt		Net Debt	
Debt Service	4.20	Tax Levy Collected	93.31
Total Tax Levy	337.30	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	189.77		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	12,344.68
Assessment of Taxes	9,525.00
Collection of Taxes	11,154.10
Planning, Housing & Development	12,557.25
Human Resources	
Elections	1,265.00
General Administration (other)	81,222.17
JUDICIARY	
Municipal Courts	11,571.76
PUBLIC SAFETY	
Fire Protection	12,900.00
Police Protection	83,066.08
Civil Defense & Disaster Control	625.00
Environmental Inspection & Control	8,110.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	56,738.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	15,569.00
Public Buildings and Grounds	22,243.55
Other Public Works	1,000.00
HEALTH and WELFARE	
Health Services Except Environmental	2,900.00
Welfare-Public Assistance	4,010.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	300.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	24,900.00
Land Reclamation & Conservation	436.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	24,100.00
Employee Fringe Benefits	9,325.16
Other Statutory Expenditures	1,500.00
CETA And Other Public Employment Programs	84,022.96
MUNICIPAL FUNCTIONS TOTAL	491,385.71
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	11,781.00
Interest Payments	1,300.00
DEFERRED CHARGES	21,567.72
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,032,304.40
RESERVE FOR UNCOLLECTED TAXES	65,100.00
EXPENDITURES TOTAL	1,623,438.83

REVENUES-REALIZED	
1978 Property Taxes Collected	975,644.49
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	81,236.08
Business Personalty Replacement Taxes	38,490.38
Taxes from Public Utilities	148,894.01
Other Miscellaneous Tax Revenues	
State Aid Revenues	29,942.56
Federal Aid Revenues	71,827.68
State and Local Fiscal Assistance Act Utilized	30,187.49
Sale of Acquired Property	
Other Miscellaneous Revenues	73,067.37
Total	1,449,290.06
Prior Years Surplus Appropriated	135,271.40
REVENUES TOTAL	1,584,561.46
Reserve For Uncollected Taxes	65,100.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	444,667	
Self-liquidating	518,070	
Other		
Total	962,737	

ISSUED AND OUTSTANDING	
School	444,667.49
Self-Liquidating	518,000.00
Other	
Total	962,667.49
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	41,330,375

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	202	5.44	2,150,700.00
2	Residential	669	56.59	22,359,000.00
3	Farm	468	26.10	10,312,350.00
4a	Commercial	60	7.97	3,150,000.00
4b	Industrial			
4c	Apartments	3	3.89	1,538,700.00
Total		1402		39,510,750.00

Land Area 19.08 Sq. Miles

Net Valuation Taxable-Municipal	40,456,588
Net Valuation Taxable-County	46,477,481
State Equalized Valuation	45,905,726
State Equalization Ratio	87.88

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.70	322,854.50
Regional & Consolidated School Tax	.79	363,655.92
School Taxes in Municipal Budget		
County Taxes	.59	271,922.72
County Library Taxes	.01	3,871.26
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		23,300.00
Total Taxes for Rate Computation	2.09	985,604.40
Special District Taxes		70,000.00
Bank Corp. Taxes		5,038.31
Added and Omitted Taxes		13,344.50
Total Taxes Levied - ABSTRACT		1,050,687.21
Total Taxes Billed		1,045,648.90
1978 TAXES COLLECTED		975,644.49
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		70,004.41

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	75,028.79
Collected in 1978	69,427.35
Cancelled, Abated or Adjusted 1978	407.60
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	5,193.84
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	15,986.14
Transfer From Taxes	
Redeemed in 1978	11,208.73
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	4,777.41
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	431,984.51
Taxes Receivable	75,198.25
Tax Title Liens	4,777.41
Foreclosed Property	
Emergencies & Other Deferred Charges	25,787.44
State and Federal Aid Receivable	
Other Receivables	15,119.05
Total	552,866.66
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	154,907.08
Reserves for Receivables	95,094.71
Surplus Dec. 31, 1978	302,864.87
Total	552,866.66

1509

Population 1970 320
Population 1978 406
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.70
State Equalized Tax Rate 1.47

HARVEY CEDARS BOROUGH — OCEAN COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	3,560.28	Gross Debt	2.37
Net Debt	2,899.64	Net Debt	1.93
Debt Service	148.28	Tax Levy Collected	92.55
Total Tax Levy	2,509.21	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	1,598.37		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	5,100.00
Financial Administration	1,700.00
Assessment of Taxes	7,100.00
Collection of Taxes	13,500.00
Planning, Housing & Development	11,100.00
Human Resources	
Elections	450.00
General Administration (other)	57,300.00
JUDICIARY	
Municipal Courts	3,500.00
PUBLIC SAFETY	
Fire Protection	12,400.00
Police Protection	95,916.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	5,350.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	77,200.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	36,300.00
Public Buildings and Grounds	21,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,900.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	3,000.00
Animal, Insect, & Rodent Control	1,100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	77,160.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	5,800.00
EDUCATION (excluding schools)	
Libraries	200.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	23,500.00
Employee Fringe Benefits	17,400.00
Other Statutory Expenditures	1,300.00
CETA And Other Public Employment Programs	23,660.38
MUNICIPAL FUNCTIONS TOTAL	504,436.38
CAPITAL IMPROVEMENTS *MEMO*	1,000.00
DEBT SERVICE	
Principal Payments	56,000.00
Interest Payments	4,201.08
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	659,977.55
RESERVE FOR UNCOLLECTED TAXES	84,300.00
EXPENDITURES TOTAL	1,308,915.01

REVENUES-REALIZED	
1978 Property Taxes Collected	942,505.26
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	45,052.83
Business Personalty Replacement Taxes	2,973.96
Taxes from Public Utilities	53,703.30
Other Miscellaneous Tax Revenues	
State Aid Revenues	15,856.40
Federal Aid Revenues	16,975.88
State and Local Fiscal Assistance Act Utilized	10,714.00
Sale of Acquired Property	
Other Miscellaneous Revenues	71,706.04
Total	1,159,487.67
Prior Years Surplus Appropriated	132,000.00
REVENUES TOTAL	1,291,487.67
Reserve For Uncollected Taxes	84,300.00

CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	225,597	
Self-liquidating	1,090,776	1,048,152
Other	129,100	129,100
Total	1,445,473	1,177,252

ISSUED AND OUTSTANDING	
School	225,597.47
Self-Liquidating	898,000.00
Other	73,000.00
Total	1,196,597.47
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	61,086,523

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	289	9.72	5,682,650.00
2	Residential	842	87.05	50,876,810.00
3	Farm			
4a	Commercial	32	3.23	1,889,200.00
4b	Industrial			
4c	Apartments			
Total		1163		58,448,660.00

Land Area .55 Sq. Miles

Net Valuation Taxable-Municipal	59,791,327
Net Valuation Taxable-County	61,948,041
State Equalized Valuation	68,321,487
State Equalization Ratio	86.24

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.16	110,241.12
Regional & Consolidated School Tax	.37	255,352.47
School Taxes in Municipal Budget		
County Taxes	.40	* 278,424.61
County Library Taxes	.02	15,959.35
Local Municipal Purpose Taxes	.51	351,900.00
Veteran & Senior Citizen Taxes		7,360.00
Total Taxes for Rate Computation	1.46	1,019,237.55
Special District Taxes		
Bank Corp. Taxes		318.87
Added and Omitted Taxes		6,543.33
Total Taxes Levied - ABSTRACT		1,018,739.75
Total Taxes Billed		1,018,420.88
1978 TAXES COLLECTED		942,505.26
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		75,915.62

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	50,255.47
Collected in 1978	45,052.83
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	5,202.64
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	4,168.23
Transfer From Taxes	
Redeemed in 1978	
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	4,168.23
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	165.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	165.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	359,259.24
Taxes Receivable	81,118.26
Tax Title Liens	4,168.23
Foreclosed Property	165.00
Emergencies & Other Deferred Charges	12,930.00
State and Federal Aid Receivable	16,046.46
Other Receivables	23,980.46
Total	497,667.65
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	211,377.94
Reserves for Receivables	89,771.56
Surplus Dec. 31, 1978	196,518.15
Total	497,667.65

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0225

Population 1970 13,660
Population 1978 12,438
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.61
State Equalized Tax Rate 2.40

HASBROUCK HEIGHTS BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	70.81	Gross Debt	.41
Net Debt	56.66	Net Debt	.33
Debt Service	6.25	Tax Levy Collected	96.86
Total Tax Levy	453.42	Tax Levy Cancelled, Abated or Adjusted	1.29
Municipal Expenditures	217.05		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	7,875.00
Municipal Clerk	29,360.00
Financial Administration	8,750.00
Assessment of Taxes	13,790.48
Collection of Taxes	41,343.16
Planning, Housing & Development	
Human Resources	
Elections	2,881.59
General Administration (other)	197,448.90
JUDICIARY	
Municipal Courts	29,877.73
PUBLIC SAFETY	
Fire Protection	80,112.00
Police Protection	690,012.47
Civil Defense & Disaster Control	
Environmental Inspection & Control	5,451.92
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	134,350.53
Sewers and Sewage Processing	201,724.00
Garbage and Trash Disposal	207,276.57
Public Buildings and Grounds	54,428.74
Other Public Works	29,000.00
HEALTH and WELFARE	
Health Services Except Environmental	25,082.59
Welfare-Public Assistance	7,085.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,725.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	79,659.38
Land Reclamation & Conservation	
Other Recreational Services	32,404.17
EDUCATION (excluding schools)	
Libraries	72,394.41
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	165,213.21
Employee Fringe Benefits	51,244.43
Other Statutory Expenditures	6,500.00
CETA And Other Public Employment Programs	80,164.60
MUNICIPAL FUNCTIONS TOTAL	2,256,155.88
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	59,400.00
Interest Payments	18,325.63
DEFERRED CHARGES	72,164.17
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,071,763.04
RESERVE FOR UNCOLLECTED TAXES	293,630.63
EXPENDITURES TOTAL	6,771,439.35

REVENUES-REALIZED	
1978 Property Taxes Collected	5,457,681.53
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	220,279.60
Business Personalty Replacement Taxes	103,307.77
Taxes from Public Utilities	495,735.62
Other Miscellaneous Tax Revenues	
State Aid Revenues	92,098.30
Federal Aid Revenues	67,182.82
State and Local Fiscal Assistance Act Utilized	93,752.00
Sale of Acquired Property	
Other Miscellaneous Revenues	228,681.61
Total	6,758,719.25
Prior Years Surplus Appropriated	30,000.00
REVENUES TOTAL	6,788,719.25
Reserve For Uncollected Taxes	293,630.63
CAPITAL OUTLAY TOTAL	342,607.05
Public Enterprises	
Recreation—Culture	
Public Works	309,096.22
Buildings and Grounds	33,510.83
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	176,000	
Self-liquidating		
Other	704,700	704,700
Total	880,700	704,700
ISSUED AND OUTSTANDING		
School		176,000.00
Self-Liquidating		
Other		696,690.00
Total		872,690.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		215,942,978

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	253	1.48	1,473,950.00
2	Residential	3244	75.71	75,229,340.00
3	Farm			
4a	Commercial	124	13.35	13,264,600.00
4b	Industrial	17	2.44	2,420,300.00
4c	Apartments	24	7.03	6,982,850.00
Total		3662		99,371,040.00

Land Area 1.56 Sq. Miles

Net Valuation Taxable-Municipal	100,100,433
Net Valuation Taxable-County	217,203,830
State Equalized Valuation	233,394,515
State Equalization Ratio	42.71

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.38	3,241,678.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.35	830,085.04
County Library Taxes		
Local Municipal Purpose Taxes	.66	1,538,647.64
Veteran & Senior Citizen Taxes		120,980.00
Total Taxes for Rate Computation	2.39	5,731,390.68
Special District Taxes		
Bank Corp. Taxes		10,103.86
Added and Omitted Taxes		19,141.24
Total Taxes Levied - ABSTRACT		5,639,655.78
Total Taxes Billed		5,634,775.76
1978 TAXES COLLECTED		5,457,681.53
1978 Taxes Cancelled, Abated or Adjusted		72,807.74
Transfer to Tax Title Liens or Foreclosed		718.08
Balance Outstanding Dec. 31, 1978		103,568.41
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		264,539.77
Collected in 1978		129,898.20
Cancelled, Abated or Adjusted 1978		14.02
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		134,627.55
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		97,880.26
Transfer From Taxes		628.32
Redeemed in 1978		90,381.40
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		8,127.18
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		313,430.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		313,430.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	466,589.44
Taxes Receivable	238,195.96
Tax Title Liens	8,127.18
Foreclosed Property	313,430.00
Emergencies & Other Deferred Charges	113,824.02
State and Federal Aid Receivable	
Other Receivables	2,775.20
Total	1,142,941.80
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	206,064.02
Reserves for Receivables	562,528.34
Surplus Dec. 31, 1978	374,349.44
Total	1,142,941.80

0226

Population 1970 3,760
Population 1978 3,636
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.21
State Equalized Tax Rate 2.82

HAWORTH BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,909.62	Gross Debt	7.89
Net Debt	1,824.93	Net Debt	7.54
Debt Service	66.57	Tax Levy Collected	99.26
Total Tax Levy	746.89	Tax Levy Cancelled, Abated or Adjusted	.08
Municipal Expenditures	342.29		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,892.00
Assessment of Taxes	4,295.00
Collection of Taxes	6,853.00
Planning, Housing & Development	7,590.00
Human Resources	
Elections	430.00
General Administration (other)	103,368.00
JUDICIARY	
Municipal Courts	8,419.00
PUBLIC SAFETY	
Fire Protection	44,910.00
Police Protection	259,811.00
Civil Defense & Disaster Control	1,445.00
Environmental Inspection & Control	6,910.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	118,344.00
Sewers and Sewage Processing	52,812.00
Garbage and Trash Disposal	58,400.00
Public Buildings and Grounds	12,705.00
Other Public Works	21,600.00
HEALTH and WELFARE	
Health Services Except Environmental	4,995.00
Welfare-Public Assistance	450.00
Hospitals, Clinics, First Aid	750.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	67,508.00
Land Reclamation & Conservation	
Other Recreational Services	9,306.00
EDUCATION (excluding schools)	
Libraries	29,311.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	64,070.08
Employee Fringe Benefits	17,000.00
Other Statutory Expenditures	2,000.00
CETA And Other Public Employment Programs	12,273.00
MUNICIPAL FUNCTIONS TOTAL	926,447.08
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	20,000.00
Interest Payments	222,033.49
DEFERRED CHARGES	8,825.43
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,077,435.22
RESERVE FOR UNCOLLECTED TAXES	67,251.15
EXPENDITURES TOTAL	3,321,992.37

REVENUES-REALIZED		
1978 Property Taxes Collected		2,699,548.92
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		18,030.20
Business Personalty Replacement Taxes		19,974.05
Taxes from Public Utilities		307,314.80
Other Miscellaneous Tax Revenues		
State Aid Revenues		31,772.86
Federal Aid Revenues		8,785.00
State and Local Fiscal Assistance Act Utilized		19,071.34
Sale of Acquired Property		64,800.00
Other Miscellaneous Revenues		93,277.21
	Total	3,262,574.38
Prior Years Surplus Appropriated		161,000.00
REVENUES	TOTAL	3,423,574.38
Reserve For Uncollected Taxes		67,251.15
CAPITAL OUTLAY	TOTAL	113,491.03
Public Enterprises		
Recreation—Culture		
Public Works		112,543.31
Buildings and Grounds		947.72
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	307,926	
Self-liquidating		
Other	6,635,439	6,635,439
Total	6,943,365	6,635,439
ISSUED AND OUTSTANDING		
School		307,926.49
Self-Liquidating		
Other		4,551,339.03
Total		4,859,265.52
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		87,957,761

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	57	.87	728,000.00
2	Residential	1062	83.43	70,209,500.00
3	Farm	1	.16	133,600.00
4a	Commercial	48	15.55	13,086,900.00
4b	Industrial			
4c	Apartments			
Total		1168		84,158,000.00

Land Area 1.97 Sq. Miles

Net Valuation Taxable-Municipal	84,434,627
Net Valuation Taxable-County	89,634,851
State Equalized Valuation	95,977,837
State Equalization Ratio	87.94

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.96	917,477.00
Regional & Consolidated School Tax	.85	815,751.88
School Taxes in Municipal Budget		
County Taxes	.36	344,206.34
County Library Taxes		
Local Municipal Purpose Taxes	.65	626,782.34
Veteran & Senior Citizen Taxes		24,330.00
Total Taxes for Rate Computation	2.82	2,728,547.56
Special District Taxes		
Bank Corp. Taxes		2,066.81
Added and Omitted Taxes		9,412.84
Total Taxes Levied - ABSTRACT		2,715,697.21
Total Taxes Billed		2,719,764.37
1978 TAXES COLLECTED		2,699,548.92
1978 Taxes Cancelled, Abated or Adjusted		2,246.66
Transfer to Tax Title Liens or Foreclosed		221.49
Balance Outstanding Dec. 31, 1978		17,747.30
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		94,670.44
Collected in 1978		18,030.20
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		76,640.24
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		525.78
Transfer From Taxes		221.49
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		747.27
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		201,526.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		111,300.00
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		90,226.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		546,522.66
Taxes Receivable		94,387.54
Tax Title Liens		747.27
Foreclosed Property		90,226.00
Emergencies & Other Deferred Charges		7,843.84
State and Federal Aid Receivable		12,638.97
Other Receivables		6,945.59
Total		759,311.87
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		115,125.44
Reserves for Receivables		192,306.40
Surplus Dec. 31, 1978		451,880.03
Total		759,311.87

1604
Population 1970 19,200
Population 1978 18,584
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.73
State Equalized Tax Rate 2.45

HAWTHORNE BOROUGH – PASSAIC COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	210.88	Gross Debt	1.22
Net Debt	14.23	Net Debt	.08
Debt Service	.39	Tax Levy Collected	97.71
Total Tax Levy	457.53	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	175.08		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	48,900.00
Financial Administration	11,700.00
Assessment of Taxes	23,534.00
Collection of Taxes	70,306.00
Planning, Housing & Development	27,459.00
Human Resources	
Elections	4,500.00
General Administration (other)	170,071.00
JUDICIARY	
Municipal Courts	28,192.00
PUBLIC SAFETY	
Fire Protection	120,414.00
Police Protection	537,751.00
Civil Defense & Disaster Control	3,250.00
Environmental Inspection & Control	22,630.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	302,134.00
Sewers and Sewage Processing	298,685.95
Garbage and Trash Disposal	225,000.00
Public Buildings and Grounds	101,593.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	80,080.00
Welfare-Public Assistance	4,749.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	1,000.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	21,335.00
Land Reclamation & Conservation	
Other Recreational Services	119,278.00
EDUCATION (excluding schools)	
Libraries	97,020.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	206,500.45
Employee Fringe Benefits	68,500.00
Other Statutory Expenditures	5,000.00
CETA And Other Public Employment Programs	141,061.00
MUNICIPAL FUNCTIONS TOTAL	2,740,643.40
CAPITAL IMPROVEMENTS *MEMO*	1,690.00
DEBT SERVICE	
Principal Payments	3,174.60
Interest Payments	4,125.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,489,925.89
RESERVE FOR UNCOLLECTED TAXES	505,792.00
EXPENDITURES TOTAL	10,743,660.89

REVENUES-REALIZED	
1978 Property Taxes Collected	8,285,520.80
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	178,085.68
Business Personalty Replacement Taxes	278,340.14
Taxes from Public Utilities	619,035.80
Other Miscellaneous Tax Revenues	
State Aid Revenues	129,199.24
Federal Aid Revenues	131,264.94
State and Local Fiscal Assistance Act Utilized	108,571.95
Sale of Acquired Property	
Other Miscellaneous Revenues	453,856.29
Total	10,183,874.84
Prior Years Surplus Appropriated	600,000.00
REVENUES TOTAL	10,783,874.84
Reserve For Uncollected Taxes	505,792.00
CAPITAL OUTLAY TOTAL	1,718,569.76
Public Enterprises	610,403.13
Recreation—Culture	
Public Works	368,253.07
Buildings and Grounds	
Library and Education	739,913.56
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,564,000	
Self-liquidating	1,090,000	
Other	265,038	264,389
Total	3,919,038	264,389

ISSUED AND OUTSTANDING	
School	2,564,000.00
Self-Liquidating	740,000.00
Other	175,000.00
Total	3,479,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	321,736,924

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	229	1.71	3,831,400.00
2	Residential	4813	74.58	167,573,700.00
3	Farm			
4a	Commercial	273	9.90	22,238,900.00
4b	Industrial	113	11.23	25,224,800.00
4c	Apartments	13	2.60	5,833,600.00
Total		5441		224,702,400.00

Land Area 3.44 Sq. Miles

Net Valuation Taxable-Municipal	226,053,228
Net Valuation Taxable-County	333,448,003
State Equalized Valuation	343,605,725
State Equalization Ratio	65.66

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.55	5,327,503.07
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.63	2,162,422.82
County Library Taxes		
Local Municipal Purpose Taxes	.27	939,858.00
Veteran & Senior Citizen Taxes		196,630.00
Total Taxes for Rate Computation	2.45	8,626,413.89
Special District Taxes		
Bank Corp. Taxes		25,081.09
Added and Omitted Taxes		47,905.38
Total Taxes Levied - ABSTRACT		8,502,770.36
Total Taxes Billed		8,479,690.78
1978 TAXES COLLECTED		8,285,520.80
1978 Taxes Cancelled, Abated or Adjusted		1,595.20
Transfer to Tax Title Liens or Foreclosed		5,188.43
Balance Outstanding Dec. 31, 1978		187,386.35
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		187,467.71
Collected in 1978		178,085.68
Cancelled, Abated or Adjusted 1978		1,212.34
Transfers to Tax Title Liens or Foreclosed		2,846.82
Balance December 31, 1978		5,322.87
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		15,401.04
Transfer From Taxes		8,494.54
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		23,895.58
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		27,855.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		27,855.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	2,537,754.90
Taxes Receivable	192,709.22
Tax Title Liens	23,895.58
Foreclosed Property	27,855.00
Emergencies & Other Deferred Charges	70,000.00
State and Federal Aid Receivable	7,140.87
Other Receivables	1.78
Total	2,859,357.35
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,068,291.01
Reserves for Receivables	244,461.58
Surplus Dec. 31, 1978	1,546,604.76
Total	2,859,357.35

1339

Population 1970 22,305
Population 1978 23,150
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 2.87
State Equalized Tax Rate 2.78

HAZLET TOWNSHIP — MONMOUTH COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	344.89	Gross Debt	3.37
Net Debt	113.42	Net Debt	1.11
Debt Service	9.14	Tax Levy Collected	98.05
Total Tax Levy	316.21	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	149.63		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	100.00
Municipal Clerk	
Financial Administration	28,188.00
Assessment of Taxes	20,964.00
Collection of Taxes	41,505.00
Planning, Housing & Development	37,700.00
Human Resources	500.00
Elections	
General Administration (other)	475,083.00
JUDICIARY	
Municipal Courts	34,800.00
PUBLIC SAFETY	
Fire Protection	245,945.00
Police Protection	684,929.00
Civil Defense & Disaster Control	9,150.00
Environmental Inspection & Control	34,614.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	450,734.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	82,714.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	71,729.50
Welfare-Public Assistance	25,548.00
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	28,460.00
Other Recreational Services	105,141.00
EDUCATION (excluding schools)	
Libraries	21,921.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	163,328.45
Employee Fringe Benefits	
Other Statutory Expenditures	3,500.00
CETA And Other Public Employment Programs	402,737.73
MUNICIPAL FUNCTIONS TOTAL	2,970,791.68
CAPITAL IMPROVEMENTS *MEMO*	24,962.89
DEBT SERVICE	
Principal Payments	105,000.00
Interest Payments	106,620.00
DEFERRED CHARGES	15,630.55
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,805,745.74
RESERVE FOR UNCOLLECTED TAXES	265,782.00
EXPENDITURES TOTAL	9,269,569.97

REVENUES-REALIZED	
1978 Property Taxes Collected	7,169,823.83
1978 Payments in Lieu of Taxes	50,000.00
Delinquent Tax & Lien Collections	183,500.74
Business Personalty Replacement Taxes	180,213.89
Taxes from Public Utilities	505,925.33
Other Miscellaneous Tax Revenues	
State Aid Revenues	179,341.68
Federal Aid Revenues	377,164.73
State and Local Fiscal Assistance Act Utilized	174,885.00
Sale of Acquired Property	16,660.06
Other Miscellaneous Revenues	334,742.00
Total	9,172,257.26
Prior Years Surplus Appropriated	300,000.00
REVENUES TOTAL	9,472,257.26
Reserve For Uncollected Taxes	265,782.00
CAPITAL OUTLAY TOTAL	100,936.26
Public Enterprises	1,815.00
Recreation—Culture	
Public Works	88,953.41
Buildings and Grounds	10,167.85
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,970,000	
Self-liquidating	438,000	113,033
Other	2,576,118	2,512,680
Total	7,984,118	2,625,714

ISSUED AND OUTSTANDING	
School	4,970,000.00
Self-Liquidating	438,000.00
Other	1,829,000.00
Total	7,237,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	237,033,898

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	647	4.20	10,376,900.00
2	Residential	5077	80.53	198,750,750.00
3	Farm	14	.26	633,800.00
4a	Commercial	159	13.38	33,017,800.00
4b	Industrial	6	1.64	4,036,700.00
4c	Apartments			
Total		5903		246,815,950.00

Land Area 5.60 Sq. Miles

Net Valuation Taxable-Municipal	248,398,079
Net Valuation Taxable-County	251,219,125
State Equalized Valuation	256,242,118
State Equalization Ratio	96.92

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.63	4,165,952.88
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.62	1,584,631.77
County Library Taxes	.02	55,161.09
Local Municipal Purpose Taxes	.52	1,321,223.00
Veteran & Senior Citizen Taxes		144,030.00
Total Taxes for Rate Computation	2.79	7,270,998.74
Special District Taxes		
Bank Corp. Taxes		7,432.30
Added and Omitted Taxes		185,790.57
Total Taxes Levied - ABSTRACT		7,320,191.61
Total Taxes Billed		7,312,759.31
1978 TAXES COLLECTED		7,169,823.88
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		142,935.48
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		185,958.48
Collected in 1978		180,684.94
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		5,273.54
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		12,477.54
Transfer From Taxes		
Redeemed in 1978		2,815.80
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		9,661.74
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		175,250.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		880.06
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		174,369.94

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	1,190,071.08
Taxes Receivable	148,209.02
Tax Title Liens	9,661.74
Foreclosed Property	174,369.94
Emergencies & Other Deferred Charges	58,962.89
State and Federal Aid Receivable	
Other Receivables	4,322.50
Total	1,585,597.17
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	444,982.30
Reserves for Receivables	336,563.20
Surplus Dec. 31, 1978	804,051.67
Total	1,585,597.17

1978/3000

1206

Population 1970 960
Population 1978 900
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.21
State Equalized Tax Rate 2.89

HELMETTA BOROUGH — MIDDLESEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	366.37	Gross Debt	2.34
Net Debt	366.37	Net Debt	2.34
Debt Service	5.54	Tax Levy Collected	93.64
Total Tax Levy	471.15	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	259.09		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	2,250.00
Assessment of Taxes	2,900.00
Collection of Taxes	7,740.00
Planning, Housing & Development	1,795.00
Human Resources	125.00
Elections	220.00
General Administration (other)	43,270.00
JUDICIARY	
Municipal Courts	2,495.00
PUBLIC SAFETY	
Fire Protection	7,920.00
Police Protection	72,903.00
Civil Defense & Disaster Control	510.00
Environmental Inspection & Control	200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	23,735.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	9,040.00
Public Buildings and Grounds	3,785.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,095.00
Welfare-Public Assistance	520.00
Hospitals, Clinics, First Aid	100.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	3,305.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	9,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	1,400.00
CETA And Other Public Employment Programs	7,884.00
MUNICIPAL FUNCTIONS TOTAL	203,192.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	3,000.00
Interest Payments	1,985.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	378,446.24
RESERVE FOR UNCOLLECTED TAXES	25,000.00
EXPENDITURES TOTAL	611,623.24

REVENUES-REALIZED	
1978 Property Taxes Collected	397,083.40
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	31,476.87
Business Personalty Replacement Taxes	68,541.32
Taxes from Public Utilities	38,707.57
Other Miscellaneous Tax Revenues	
State Aid Revenues	6,640.28
Federal Aid Revenues	2,415.00
State and Local Fiscal Assistance Act Utilized	9,986.00
Sale of Acquired Property	
Other Miscellaneous Revenues	25,240.51
Total	580,090.95
Prior Years Surplus Appropriated	29,700.00
REVENUES TOTAL	609,790.95
Reserve For Uncollected Taxes	25,000.00
CAPITAL OUTLAY TOTAL	33,860.68
Public Enterprises	
Recreation—Culture	
Public Works	33,860.68
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	329,734	329,734
Total	329,734	329,734
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		184,529.78
Total		184,529.78
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		14,115,040

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	112	6.77	880,600.00
2	Residential	294	63.72	8,288,600.00
3	Farm			
4a	Commercial	6	2.32	301,400.00
4b	Industrial	33	27.19	3,536,500.00
4c	Apartments			
Total		445		13,007,100.00

Land Area .80 Sq. Miles

Net Valuation Taxable-Municipal	13,165,900
Net Valuation Taxable-County	15,538,600
State Equalized Valuation	14,622,383
State Equalization Ratio	89.93

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.92	281,182.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.66	97,264.24
County Library Taxes		
Local Municipal Purpose Taxes	.30	43,450.39
Veteran & Senior Citizen Taxes		7,010.00
Total Taxes for Rate Computation	2.88	428,906.63
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		2,142.65
Total Taxes Levied - ABSTRACT		424,039.28
Total Taxes Billed		424,039.28
1978 TAXES COLLECTED		397,083.40
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		26,955.88
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		27,364.21
Collected in 1978		21,555.03
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		5,809.18
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		11,381.69
Transfer From Taxes		
Redeemed in 1978		9,921.84
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		1,459.85
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	206,420.89
Taxes Receivable	32,765.06
Tax Title Liens	1,459.85
Foreclosed Property	
Emergencies & Other Deferred Charges	1,400.00
State and Federal Aid Receivable	20,650.00
Other Receivables	6,933.99
Total	269,629.79
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	179,361.66
Reserves for Receivables	34,638.40
Surplus Dec. 31, 1978	55,629.73
Total	269,629.79

1978/3000

0419

Population 1970 1,210
Population 1978 1,077
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.51
State Equalized Tax Rate 2.91

HI-NELLA BOROUGH — CAMDEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	143.22	Gross Debt	1.45
Net Debt	143.22	Net Debt	1.45
Debt Service	18.11	Tax Levy Collected	91.44
Total Tax Levy	293.45	Tax Levy Cancelled, Abated or Adjusted	6.21
Municipal Expenditures	200.73		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,170.00
Assessment of Taxes	1,925.00
Collection of Taxes	1,985.00
Planning, Housing & Development	100.00
Human Resources	
Elections	755.00
General Administration (other)	20,283.75
JUDICIARY	
Municipal Courts	4,080.00
PUBLIC SAFETY	
Fire Protection	6,800.00
Police Protection	22,203.00
Civil Defense & Disaster Control	25.00
Environmental Inspection & Control	160.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	6,500.00
Sewers and Sewage Processing	40,352.00
Garbage and Trash Disposal	4,025.00
Public Buildings and Grounds	3,750.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	1,800.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	350.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,207.00
Land Reclamation & Conservation	50.00
Other Recreational Services	525.00
EDUCATION (excluding schools)	
Libraries	1,600.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,800.00
Employee Fringe Benefits	
Other Statutory Expenditures	275.00
CETA And Other Public Employment Programs	21,075.00
MUNICIPAL FUNCTIONS TOTAL	147,795.75
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	13,000.00
Interest Payments	6,500.00
DEFERRED CHARGES	433.26
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	271,754.80
RESERVE FOR UNCOLLECTED TAXES	48,460.99
EXPENDITURES TOTAL	487,944.80

REVENUES-REALIZED		
1978 Property Taxes Collected		287,484.96
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		1,918.26
Business Personalty Replacement Taxes		4,456.70
Taxes from Public Utilities		33,036.17
Other Miscellaneous Tax Revenues		
State Aid Revenues		9,471.68
Federal Aid Revenues		9,530.39
State and Local Fiscal Assistance Act Utilized		4,789.00
Sale of Acquired Property		
Other Miscellaneous Revenues		63,188.71
	Total	413,875.87
Prior Years Surplus Appropriated		60,000.00
REVENUES	TOTAL	473,875.87
Reserve For Uncollected Taxes		48,460.99
CAPITAL OUTLAY	TOTAL	25,146.59
Public Enterprises		
Recreation—Culture		
Public Works		25,146.59
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	154,250	154,250
Total	154,250	154,250
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		121,000.00
Total		121,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		10,665,592

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	16	1.52	85,770.00
2	Residential	125	34.85	1,971,000.00
3	Farm	2	.74	41,612.00
4a	Commercial	8	11.80	667,350.00
4b	Industrial	1	1.66	93,650.00
4c	Apartments	3	49.44	2,795,600.00
Total		155		5,654,982.00

Land Area .23 Sq. Miles

Net Valuation Taxable-Municipal	5,705,892
Net Valuation Taxable-County	10,720,009
State Equalized Valuation	10,751,001
State Equalization Ratio	52.85

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.50	162,037.15
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.99	* 107,033.02
County Library Taxes	.02	2,684.63
Local Municipal Purpose Taxes	.40	42,800.00
Veteran & Senior Citizen Taxes		4,660.00
Total Taxes for Rate Computation	2.91	319,214.80
Special District Taxes		
Bank Corp. Taxes		1,494.96
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		316,049.76
Total Taxes Billed		314,394.38
1978 TAXES COLLECTED		287,484.96
1978 Taxes Cancelled, Abated or Adjusted		19,532.95
Transfer to Tax Title Liens or Foreclosed		278.26
Balance Outstanding Dec. 31, 1978		7,098.21
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		5,304.13
Collected in 1978		1,918.26
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		3,385.87
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		3,033.29
Transfer From Taxes		278.26
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		3,311.55
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		950.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		950.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		214,126.91
Taxes Receivable		10,484.08
Tax Title Liens		3,311.55
Foreclosed Property		950.00
Emergencies & Other Deferred Charges		35,104.08
State and Federal Aid Receivable		
Other Receivables		90,795.32
Total		354,771.94
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		110,451.16
Reserves for Receivables		105,540.95
Surplus Dec. 31, 1978		138,779.83
Total		354,771.94

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1014

Population 1970 2,610
Population 1978 3,351
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.35
State Equalized Tax Rate 2.88

HIGH BRIDGE BOROUGH — HUNTERDON CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	667.44	Gross Debt	5.34
Net Debt	69.51	Net Debt	.56
Debt Service	.44	Tax Levy Collected	92.39
Total Tax Levy	395.72	Tax Levy Cancelled, Abated or Adjusted	.50
Municipal Expenditures	179.00		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,109.95
Assessment of Taxes	4,035.00
Collection of Taxes	6,920.00
Planning, Housing & Development	11,212.46
Human Resources	
Elections	
General Administration (other)	86,595.80
JUDICIARY	
Municipal Courts	7,740.07
PUBLIC SAFETY	
Fire Protection	25,682.68
Police Protection	85,290.00
Civil Defense & Disaster Control	489.13
Environmental Inspection & Control	4,143.36
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	146,517.24
Sewers and Sewage Processing	
Garbage and Trash Disposal	51,973.43
Public Buildings and Grounds	7,367.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	240.00
Welfare-Public Assistance	740.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	700.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	198.41
Other Recreational Services	5,684.01
EDUCATION (excluding schools)	
Libraries	3,400.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	19,531.00
Employee Fringe Benefits	13,754.00
Other Statutory Expenditures	1,635.64
CETA And Other Public Employment Programs	3,380.00
MUNICIPAL FUNCTIONS TOTAL	491,339.18
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	1,465.28
DEFERRED CHARGES	9,510.15
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,138,241.16
RESERVE FOR UNCOLLECTED TAXES	97,514.07
EXPENDITURES TOTAL	1,738,069.84

REVENUES-REALIZED	
1978 Property Taxes Collected	1,225,311.96
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	50,999.48
Business Personalty Replacement Taxes	84,678.14
Taxes from Public Utilities	47,617.56
Other Miscellaneous Tax Revenues	
State Aid Revenues	39,987.84
Federal Aid Revenues	2,878.00
State and Local Fiscal Assistance Act Utilized	24,822.93
Sale of Acquired Property	
Other Miscellaneous Revenues	89,554.07
Total	1,565,849.98
Prior Years Surplus Appropriated	130,000.00
REVENUES TOTAL	1,695,849.98
Reserve For Uncollected Taxes	97,514.07
CAPITAL OUTLAY TOTAL	101,737.07
Public Enterprises	11,910.02
Recreation—Culture	
Public Works	80,827.05
Buildings and Grounds	9,000.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,001,661	
Self-liquidating	1,002,000	
Other	232,914	232,914
Total	2,236,575	232,914

ISSUED AND OUTSTANDING	
School	829,352.56
Self-Liquidating	1,002,000.00
Other	117,694.16
Total	1,949,046.72
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	41,864,648

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	173	7.73	2,979,100.00
2	Residential	934	81.44	31,397,600.00
3	Farm	28	1.72	663,400.00
4a	Commercial	30	4.06	1,566,400.00
4b	Industrial	6	4.46	1,720,690.00
4c	Apartments	2	.58	224,700.00
Total		1173		38,551,890.00

Land Area 2.30 Sq. Miles

Net Valuation Taxable-Municipal	38,960,085
Net Valuation Taxable-County	47,632,854
State Equalized Valuation	45,196,595
State Equalization Ratio	86.10

1978 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	1.18	532,122.00
Regional & Consolidated School Tax	.86	390,608.61
School Taxes in Municipal Budget		
County Taxes	.45	203,960.77
County Library Taxes	.03	11,549.78
Local Municipal Purpose Taxes	.36	164,803.88
Veteran & Senior Citizen Taxes		27,020.00
Total Taxes for Rate Computation	2.88	1,330,065.04
Special District Taxes		
Bank Corp. Taxes		2,053.77
Added and Omitted Taxes		20,962.69
Total Taxes Levied - ABSTRACT		1,326,061.50
Total Taxes Billed		1,326,175.54
1978 TAXES COLLECTED		1,225,311.96
1978 Taxes Cancelled, Abated or Adjusted		6,612.36
Transfer to Tax Title Liens or Foreclosed		5,490.65
Balance Outstanding Dec. 31, 1978		88,760.57
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		61,052.52
Collected in 1978		40,467.43
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		20,585.09
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		39,606.32
Transfer From Taxes		5,490.65
Redeemed in 1978		10,532.05
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		34,564.92
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	589,121.58
Taxes Receivable	109,345.66
Tax Title Liens	34,564.92
Foreclosed Property	
Emergencies & Other Deferred Charges	7,391.19
State and Federal Aid Receivable	44,467.00
Other Receivables	28,093.15
Total	812,983.50
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	434,780.33
Reserves for Receivables	172,003.73
Surplus Dec. 31, 1978	206,199.44
Total	812,983.50

1207

Population 1970 14,410

Population 1978 13,366

S & P Rating

Moody Rating A

General Tax Rate Per $100. 5.36

State Equalized Tax Rate 3.82

HIGHLAND PARK BOROUGH — MIDDLESEX CO.

Form of Government:

Borough Council

Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	321.54	Gross Debt	2.59
Net Debt	65.74	Net Debt	.53
Debt Service	4.03	Tax Levy Collected	96.97
Total Tax Levy	497.47	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	197.02		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	38,300.00
Assessment of Taxes	80,750.00
Collection of Taxes	25,550.00
Planning, Housing & Development	10,050.00
Human Resources	38,230.00
Elections	3,500.00
General Administration (other)	195,670.00
JUDICIARY	
Municipal Courts	32,875.00
PUBLIC SAFETY	
Fire Protection	128,400.00
Police Protection	597,164.00
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	32,150.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	295,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	175,500.00
Public Buildings and Grounds	79,850.00
Other Public Works	25,000.00
HEALTH and WELFARE	
Health Services Except Environmental	19,600.00
Welfare-Public Assistance	7,225.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	5,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	58,000.00
Land Reclamation & Conservation	100.00
Other Recreational Services	14,750.00
EDUCATION (excluding schools)	
Libraries	103,500.00
Other Educational Services	200.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	210,250.00
Employee Fringe Benefits	82,000.00
Other Statutory Expenditures	3,500.00
CETA And Other Public Employment Programs	32,420.00
MUNICIPAL FUNCTIONS TOTAL	2,294,734.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	40,000.00
Interest Payments	13,820.00
DEFERRED CHARGES	24,369.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,384,045.37
RESERVE FOR UNCOLLECTED TAXES	260,457.00
EXPENDITURES TOTAL	8,017,425.37

REVENUES-REALIZED	
1978 Property Taxes Collected	6,448,501.57
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	109,364.98
Business Personalty Replacement Taxes	133,207.34
Taxes from Public Utilities	337,464.07
Other Miscellaneous Tax Revenues	
State Aid Revenues	110,110.00
Federal Aid Revenues	22,824.32
State and Local Fiscal Assistance Act Utilized	87,664.00
Sale of Acquired Property	
Other Miscellaneous Revenues	150,818.76
Total	7,399,955.04
Prior Years Surplus Appropriated	359,000.00
REVENUES TOTAL	7,758,955.04
Reserve For Uncollected Taxes	260,457.00
CAPITAL OUTLAY TOTAL	65,143.99
Public Enterprises	
Recreation—Culture	
Public Works	36,352.60
Buildings and Grounds	21,800.00
Library and Education	6,991.39
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,317,000	
Self-liquidating	96,000	
Other	884,653	878,740
Total	4,297,653	878,740

ISSUED AND OUTSTANDING	
School	3,317,000.00
Self-Liquidating	
Other	261,000.00
Total	3,578,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	166,165,942

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	154	2.79	3,424,500.00
2	Residential	2581	65.14	79,936,500.00
3	Farm			
4a	Commercial	159	9.95	12,209,500.00
4b	Industrial	8	2.07	2,543,400.00
4c	Apartments	52	20.05	24,603,300.00
Total		2954		122,717,200.00

Land Area 1.80 Sq. Miles

Net Valuation Taxable-Municipal	123,965,746
Net Valuation Taxable-County	175,616,983
State Equalized Valuation	173,418,794
State Equalization Ratio	71.28

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE	2.49	
Local District School Taxes		4,326,693.95
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.61	1,057,351.42
County Library Taxes		
Local Municipal Purpose Taxes	.72	1,252,198.65
Veteran & Senior Citizen Taxes		80,400.30
Total Taxes for Rate Computation	3.82	6,716,644.02
Special District Taxes		
Bank Corp. Taxes		7,427.69
Added and Omitted Taxes		5,503.35
Total Taxes Levied - ABSTRACT		6,649,175.06
Total Taxes Billed		6,650,067.34
1978 TAXES COLLECTED		6,448,501.57
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		4,140.36
Balance Outstanding Dec. 31, 1978		197,425.41
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		465,853.08
Collected in 1978		103,316.94
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		921.92
Balance December 31, 1978		361,614.22
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		1,314.38
Transfer From Taxes		5,062.28
Redeemed in 1978		6,048.04
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		328.62
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		34,356.20
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		34,356.20

CURRENT FINANCES DECEMBER 31, 1978

ASSETS	
Cash Dec. 31, 1978	493,578.17
Taxes Receivable	559,039.63
Tax Title Liens	328.62
Foreclosed Property	34,356.20
Emergencies & Other Deferred Charges	106,450.00
State and Federal Aid Receivable	991.25
Other Receivables	22,424.91
Total	1,217,168.78
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	341,807.78
Reserves for Receivables	604,449.36
Surplus Dec. 31, 1978	270,911.64
Total	1,217,168.78

1317

Population 1970 3,925
Population 1978 4,695
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.11
State Equalized Tax Rate 2.76

HIGHLANDS BOROUGH — MONMOUTH COUNTY

Form of Government:
Small Municipality Plan C (OMCL:50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	252.29	Gross Debt	2.07
Net Debt	85.77	Net Debt	.70
Debt Service	7.62	Tax Levy Collected	87.13
Total Tax Levy	376.43	Tax Levy Cancelled, Abated or Adjusted	.76
Municipal Expenditures	274.71		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	15,225.00
Financial Administration	34,519.52
Assessment of Taxes	12,965.00
Collection of Taxes	30,147.00
Planning, Housing & Development	8,805.00
Human Resources	
Elections	803.42
General Administration (other)	126,721.32
JUDICIARY	
Municipal Courts	16,970.00
PUBLIC SAFETY	
Fire Protection	22,877.00
Police Protection	254,520.50
Civil Defense & Disaster Control	1,181.00
Environmental Inspection & Control	22,225.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	112,887.30
Sewers and Sewage Processing	
Garbage and Trash Disposal	75,912.00
Public Buildings and Grounds	23,900.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	13,334.00
Welfare-Public Assistance	8,697.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	4,832.00
Parks, Playgrounds, Shade Trees	12,400.00
Land Reclamation & Conservation	
Other Recreational Services	1,200.00
EDUCATION (excluding schools)	
Libraries	1,350.00
Other Educational Services	1,800.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	57,409.26
Employee Fringe Benefits	19,200.00
Other Statutory Expenditures	2,787.00
CETA And Other Public Employment Programs	97,969.00
MUNICIPAL FUNCTIONS TOTAL	980,637.32
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	28,000.00
Interest Payments	7,762.75
DEFERRED CHARGES	7,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,348,544.04
RESERVE FOR UNCOLLECTED TAXES	266,363.20
EXPENDITURES TOTAL	2,638,307.31

REVENUES-REALIZED	
1978 Property Taxes Collected	1,538,884.29
1978 Payments in Lieu of Taxes	5,169.19
Delinquent Tax & Lien Collections	168,679.41
Business Personalty Replacement Taxes	27,388.64
Taxes from Public Utilities	104,823.09
Other Miscellaneous Tax Revenues	
State Aid Revenues	29,109.52
Federal Aid Revenues	72,214.13
State and Local Fiscal Assistance Act Utilized	117,656.82
Sale of Acquired Property	
Other Miscellaneous Revenues	85,219.67
Total	2,149,144.76
Prior Years Surplus Appropriated	270,000.00
REVENUES TOTAL	2,419,144.76
Reserve For Uncollected Taxes	266,363.20
CAPITAL OUTLAY TOTAL	598,035.42
Public Enterprises	408,917.42
Recreation—Culture	
Public Works	36,218.00
Buildings and Grounds	152,900.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	277,818	
Self-liquidating	504,000	
Other	402,700	402,700
Total	1,184,518	402,700

ISSUED AND OUTSTANDING	
School	260,818.30
Self-Liquidating	139,000.00
Other	360,000.00
Total	759,818.30
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	57,147,954

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	174	2.06	1,155,940.00
2	Residential	1483	69.69	39,191,850.00
3	Farm			
4a	Commercial	140	14.78	8,314,000.00
4b	Industrial	1	.13	75,800.00
4c	Apartments	22	13.33	7,497,300.00
Total		1820		56,234,890.00

Land Area .64 Sq. Miles

Net Valuation Taxable-Municipal	56,584,731
Net Valuation Taxable-County	57,298,000
State Equalized Valuation	63,606,185
State Equalization Ratio	88.90

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.64	406,804.00
Regional & Consolidated School Tax	.89	567,999.89
School Taxes in Municipal Budget		
County Taxes	.57	361,167.84
County Library Taxes	.02	12,572.31
Local Municipal Purpose Taxes	.64	409,660.90
Veteran & Senior Citizen Taxes		41,550.00
Total Taxes for Rate Computation	2.76	1,799,754.94
Special District Taxes		
Bank Corp. Taxes		1,184.59
Added and Omitted Taxes		7,968.31
Total Taxes Levied - ABSTRACT		1,767,357.84
Total Taxes Billed		1,766,173.25
1978 TAXES COLLECTED		1,538,884.29
1978 Taxes Cancelled, Abated or Adjusted		13,457.57
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		213,831.39
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		221,508.69
Collected in 1978		146,987.41
Cancelled, Abated or Adjusted 1978		41.84
Transfers to Tax Title Liens or Foreclosed		2,962.81
Balance December 31, 1978		71,516.63
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		108,850.21
Transfer From Taxes		3,305.25
Redeemed in 1978		21,692.00
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		90,463.46
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		7,405.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		7,405.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	381,404.68
Taxes Receivable	285,348.02
Tax Title Liens	90,463.46
Foreclosed Property	7,405.00
Emergencies & Other Deferred Charges	33,126.32
State and Federal Aid Receivable	24,890.73
Other Receivables	26,886.92
Total	849,525.13
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	142,116.60
Reserves for Receivables	385,303.40
Surplus Dec. 31, 1978	322,105.13
Total	849,525.13

1978/3000

1104

Population 1970 5,445
Population 1978 5,398
S & P Rating
Moody Rating A

General Tax Rate Per $100. 4.88
State Equalized Tax Rate 3.73

HIGHTSTOWN BOROUGH — MERCER COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	575.35	Gross Debt	5.68
Net Debt	333.73	Net Debt	3.30
Debt Service	13.39	Tax Levy Collected	95.68
Total Tax Levy	410.78	Tax Levy Cancelled, Abated or Adjusted	.11
Municipal Expenditures	196.72		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,650.00
Assessment of Taxes	7,943.00
Collection of Taxes	5,472.00
Planning, Housing & Development	6,900.00
Human Resources	6,000.00
Elections	900.00
General Administration (other)	92,130.00
JUDICIARY	
Municipal Courts	14,610.00
PUBLIC SAFETY	
Fire Protection	16,255.00
Police Protection	263,941.00
Civil Defense & Disaster Control	400.00
Environmental Inspection & Control	1,700.00
Other Public Safety	65,528.00
PUBLIC WORKS	
Streets and Drainage	97,035.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	91,876.00
Public Buildings and Grounds	29,723.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	22,968.00
Welfare-Public Assistance	7,660.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,500.00
Other Welfare Services	600.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	8,562.00
Land Reclamation & Conservation	
Other Recreational Services	17,700.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	54,000.00
Employee Fringe Benefits	16,000.00
Other Statutory Expenditures	2,335.00
CETA And Other Public Employment Programs	28,739.00
MUNICIPAL FUNCTIONS TOTAL	872,127.00
CAPITAL IMPROVEMENTS *MEMO*	209.00
DEBT SERVICE	
Principal Payments	35,000.00
Interest Payments	37,273.21
DEFERRED CHARGES	3,800.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,715,229.54
RESERVE FOR UNCOLLECTED TAXES	113,712.00
EXPENDITURES TOTAL	2,777,141.75

REVENUES-REALIZED	
1978 Property Taxes Collected	2,107,414.42
1978 Payments in Lieu of Taxes	9,553.96
Delinquent Tax & Lien Collections	89,383.70
Business Personalty Replacement Taxes	86,806.49
Taxes from Public Utilities	159,923.34
Other Miscellaneous Tax Revenues	1,241.36
State Aid Revenues	38,897.12
Federal Aid Revenues	33,274.43
State and Local Fiscal Assistance Act Utilized	30,445.00
Sale of Acquired Property	
Other Miscellaneous Revenues	94,434.35
Total	2,651,374.17
Prior Years Surplus Appropriated	90,000.00
REVENUES TOTAL	2,741,374.17
Reserve For Uncollected Taxes	113,712.00
CAPITAL OUTLAY TOTAL	90,999.89
Public Enterprises	688.64
Recreation—Culture	
Public Works	7,672.35
Buildings and Grounds	82,638.90
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,304,263	
Self-liquidating	863,000	863,000
Other	938,500	938,500
Total	3,105,763	1,801,500

ISSUED AND OUTSTANDING	
School	1,304,263.35
Self-Liquidating	428,000.00
Other	796,000.00
Total	2,528,263.35
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	54,651,817

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	96	1.08	460,200.00
2	Residential	1088	66.35	28,196,700.00
3	Farm	9	.65	274,300.00
4a	Commercial	97	17.72	7,529,500.00
4b	Industrial	10	5.80	2,466,700.00
4c	Apartments	7	8.40	3,570,100.00
Total		1307		42,497,500.00

Land Area 1.23 Sq. Miles

Net Valuation Taxable-Municipal	45,040,908
Net Valuation Taxable-County	59,634,372
State Equalized Valuation	58,184,953
State Equalization Ratio	76.40

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes		
Regional & Consolidated School Tax	1.88	1,105,973.86
School Taxes in Municipal Budget		
County Taxes	.99	582,359.36
County Library Taxes	.05	26,896.32
Local Municipal Purpose Taxes	.82	483,654.00
Veteran & Senior Citizen Taxes		28,680.00
Total Taxes for Rate Computation	3.74	2,227,563.54
Special District Taxes		
Bank Corp. Taxes		13,755.08
Added and Omitted Taxes		4,776.32
Total Taxes Levied - ABSTRACT		2,217,414.94
Total Taxes Billed		2,202,612.63
1978 TAXES COLLECTED		2,107,414.42
1978 Taxes Cancelled, Abated or Adjusted		2,354.56
Transfer to Tax Title Liens or Foreclosed		6,983.28
Balance Outstanding Dec. 31, 1978		85,860.37
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		102,518.23
Collected in 1978		77,722.35
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		24,795.88
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		35,727.11
Transfer From Taxes		6,983.28
Redeemed in 1978		11,661.35
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		31,049.04
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	325,027.69
Taxes Receivable	110,656.25
Tax Title Liens	31,049.04
Foreclosed Property	
Emergencies & Other Deferred Charges	26,400.00
State and Federal Aid Receivable	37,000.00
Other Receivables	690.41
Total	530,823.39
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	209,288.10
Reserves for Receivables	142,395.70
Surplus Dec. 31, 1978	179,139.59
Total	530,823.39

1810
Population 1970 11,085
Population 1978 17,443
S & P Rating
Moody Rating A

General Tax Rate Per $100. 4.61
State Equalized Tax Rate 2.50

HILLSBOROUGH TOWNSHIP — SOMERSET CO.

Form of Government:
Township Council
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	687.34	Gross Debt	4.04
Net Debt	327.20	Net Debt	1.92
Debt Service	18.65	Tax Levy Collected	94.47
Total Tax Levy	520.09	Tax Levy Cancelled, Abated or Adjusted	.37
Municipal Expenditures	205.48		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	31,621.00
Assessment of Taxes	27,925.00
Collection of Taxes	53,620.00
Planning, Housing & Development	66,610.30
Human Resources	2,500.00
Elections	2,152.01
General Administration (other)	405,871.82
JUDICIARY	
Municipal Courts	22,725.00
PUBLIC SAFETY	
Fire Protection	75,850.93
Police Protection	624,684.32
Civil Defense & Disaster Control	
Environmental Inspection & Control	62,265.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	650,976.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	20,728.36
Public Buildings and Grounds	53,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	60,395.00
Welfare-Public Assistance	10,500.00
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	3,000.00
Other Recreational Services	39,600.00
EDUCATION (excluding schools)	
Libraries	24,600.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	167,960.00
Employee Fringe Benefits	53,000.00
Other Statutory Expenditures	5,150.00
CETA And Other Public Employment Programs	110,308.00
MUNICIPAL FUNCTIONS TOTAL	2,576,542.44
CAPITAL IMPROVEMENTS *MEMO*	96,000.00
DEBT SERVICE	
Principal Payments	145,000.00
Interest Payments	180,240.20
DEFERRED CHARGES	28,873.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,025,319.75
RESERVE FOR UNCOLLECTED TAXES	653,525.17
EXPENDITURES TOTAL	11,609,500.56

REVENUES-REALIZED	
1978 Property Taxes Collected	8,564,984.77
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	424,438.62
Business Personalty Replacement Taxes	202,535.81
Taxes from Public Utilities	993,573.67
Other Miscellaneous Tax Revenues	
State Aid Revenues	84,267.68
Federal Aid Revenues	102,362.57
State and Local Fiscal Assistance Act Utilized	219,524.44
Sale of Acquired Property	
Other Miscellaneous Revenues	1,251,911.85
Total	11,843,599.41
Prior Years Surplus Appropriated	368,836.00
REVENUES TOTAL	12,212,435.41
Reserve For Uncollected Taxes	653,525.17
CAPITAL OUTLAY TOTAL	1,593,571.90
Public Enterprises	
Recreation—Culture	
Public Works	1,590,085.52
Buildings and Grounds	
Library and Education	3,486.38
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,282,000	
Self-liquidating		
Other	5,707,272	5,707,272
Total	11,989,272	5,707,272
ISSUED AND OUTSTANDING		
School		6,282,000.00
Self-Liquidating		
Other		5,706,000.00
Total		11,988,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		296,602,353

REAL PROPERTY VALUATIONS				
Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2362	5.35	9,762,450.00
2	Residential	3902	64.00	116,869,800.00
3	Farm	506	6.83	12,464,850.00
4a	Commercial	175	8.96	16,365,488.00
4b	Industrial	34	7.03	12,834,200.00
4c	Apartments	156	7.84	14,319,950.00
Total		7135		182,616,738.00

Land Area 54.80 Sq. Miles

Net Valuation Taxable-Municipal	186,616,665
Net Valuation Taxable-County	324,277,004
State Equalized Valuation	340,563,136
State Equalization Ratio	54.26

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.80	6,206,208.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.47	1,619,579.32
County Library Taxes	.02	85,531.93
Local Municipal Purpose Taxes	.20	689,603.77
Veteran & Senior Citizen Taxes		73,900.00
Total Taxes for Rate Computation	2.49	8,674,823.52
Special District Taxes		114,000.00
Bank Corp. Taxes		9,825.51
Added and Omitted Taxes		347,159.91
Total Taxes Levied - ABSTRACT		9,071,908.94
Total Taxes Billed		9,065,924.85
1978 TAXES COLLECTED		8,564,984.77
1978 Taxes Cancelled, Abated or Adjusted		33,845.36
Transfer to Tax Title Liens or Foreclosed		81,301.54
Balance Outstanding Dec. 31, 1978		385,793.18
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		390,047.64
Collected in 1978		284,862.73
Cancelled, Abated or Adjusted 1978		3,826.69
Transfers to Tax Title Liens or Foreclosed		24,569.75
Balance December 31, 1978		76,788.47
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		175,173.38
Transfer From Taxes		111,077.98
Redeemed in 1978		139,575.89
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		146,675.47
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		725.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		725.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,478,158.44
Taxes Receivable		462,581.65
Tax Title Liens		146,675.47
Foreclosed Property		725.00
Emergencies & Other Deferred Charges		69,475.00
State and Federal Aid Receivable		3,065.52
Other Receivables		91,553.76
Total		2,252,234.84
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		183,576.23
Reserves for Receivables		666,824.39
Surplus Dec. 31, 1978		1,401,834.22
Total		2,252,234.84

0227

Population 1970 11,785
Population 1978 11,277
S & P Rating A+
Moody Rating A

General Tax Rate Per $100. 3.59
State Equalized Tax Rate 3.12

HILLSDALE BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	643.36	Gross Debt	3.50
Net Debt	414.22	Net Debt	2.25
Debt Service	31.95	Tax Levy Collected	97.92
Total Tax Levy	474.11	Tax Levy Cancelled, Abated or Adjusted	.36
Municipal Expenditures	288.97		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	27,631.00
Assessment of Taxes	15,225.00
Collection of Taxes	18,599.00
Planning, Housing & Development	24,363.00
Human Resources	4,600.00
Elections	2,000.00
General Administration (other)	255,378.00
JUDICIARY	
Municipal Courts	11,800.00
PUBLIC SAFETY	
Fire Protection	126,937.00
Police Protection	606,545.00
Civil Defense & Disaster Control	4,626.00
Environmental Inspection & Control	20,590.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	323,931.43
Sewers and Sewage Processing	191,040.00
Garbage and Trash Disposal	264,868.00
Public Buildings and Grounds	72,338.00
Other Public Works	25,430.00
HEALTH and WELFARE	
Health Services Except Environmental	57,045.60
Welfare-Public Assistance	3,950.00
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	89,965.00
Land Reclamation & Conservation	3,200.00
Other Recreational Services	60,265.00
EDUCATION (excluding schools)	
Libraries	95,000.00
Other Educational Services	970.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	169,100.00
Employee Fringe Benefits	43,900.00
Other Statutory Expenditures	25,000.00
CETA And Other Public Employment Programs	166,048.74
MUNICIPAL FUNCTIONS TOTAL	2,711,845.77
CAPITAL IMPROVEMENTS *MEMO*	30,000.00
DEBT SERVICE	
Principal Payments	190,000.00
Interest Payments	170,286.25
DEFERRED CHARGES	28,681.44
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,278,203.35
RESERVE FOR UNCOLLECTED TAXES	157,855.56
EXPENDITURES TOTAL	8,536,872.37

REVENUES-REALIZED	
1978 Property Taxes Collected	6,941,305.41
1978 Payments in Lieu of Taxes	26,025.57
Delinquent Tax & Lien Collections	115,831.96
Business Personalty Replacement Taxes	83,860.53
Taxes from Public Utilities	595,870.11
Other Miscellaneous Tax Revenues	
State Aid Revenues	101,234.66
Federal Aid Revenues	151,672.66
State and Local Fiscal Assistance Act Utilized	103,968.89
Sale of Acquired Property	
Other Miscellaneous Revenues	183,440.56
Total	8,303,210.35
Prior Years Surplus Appropriated	200,000.00
REVENUES TOTAL	8,503,210.35
Reserve For Uncollected Taxes	157,855.56
CAPITAL OUTLAY TOTAL	319,994.80
Public Enterprises	150,354.19
Recreation—Culture	1,358.50
Public Works	168,282.11
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,584,039	
Self-liquidating	1,141,000	1,141,000
Other	3,530,173	3,530,173
Total	7,255,213	4,671,173

ISSUED AND OUTSTANDING	
School	2,584,039.37
Self-Liquidating	1,141,000.00
Other	3,505,000.00
Total	7,230,039.37
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	207,473,921

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	159	1.49	2,860,700.00
2	Residential	3024	89.56	171,682,120.00
3	Farm	5	.07	143,000.00
4a	Commercial	96	8.38	16,066,100.00
4b	Industrial	6	.42	807,800.00
4c	Apartments	1	.07	143,000.00
Total		3291		191,702,720.00

Land Area 2.90 Sq. Miles

Net Valuation Taxable-Municipal	196,117,429
Net Valuation Taxable-County	213,311,632
State Equalized Valuation	224,814,339
State Equalization Ratio	86.98

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →	1.12	
Local District School Taxes		2,523,312.75
Regional & Consolidated School Tax	.86	1,935,619.19
School Taxes in Municipal Budget		
County Taxes	.36	819,271.41
County Library Taxes		
Local Municipal Purpose Taxes	.78	1,757,324.36
Veteran & Senior Citizen Taxes		85,790.00
Total Taxes for Rate Computation	3.12	7,121,317.71
Special District Taxes		
Bank Corp. Taxes		15,162.85
Added and Omitted Taxes		53,219.38
Total Taxes Levied - ABSTRACT		5,346,585.58
Total Taxes Billed		7,088,747.09
1978 TAXES COLLECTED		6,941,305.41
1978 Taxes Cancelled, Abated or Adjusted		25,209.84
Transfer to Tax Title Liens or Foreclosed		4,573.66
Balance Outstanding Dec. 31, 1978		117,658.18
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		143,395.08
Collected in 1978		114,222.90
Cancelled, Abated or Adjusted 1978		20,199.91
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		8,972.27
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		15,669.48
Transfer From Taxes		4,573.66
Redeemed in 1978		1,609.06
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		18,634.08
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		20,505.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		20,505.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,273,833.12
Taxes Receivable		126,630.45
Tax Title Liens		18,634.08
Foreclosed Property		20,505.00
Emergencies & Other Deferred Charges		46,000.00
State and Federal Aid Receivable		
Other Receivables		123,575.83
Total		1,609,178.48
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,158,207.05
Reserves for Receivables		289,345.36
Surplus Dec. 31, 1978		161,626.07
Total		1,609,178.48

2007
Population 1970 21,640
Population 1978 21,662
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.40
State Equalized Tax Rate 3.40

HILLSIDE TOWNSHIP — UNION COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	224.71	Gross Debt	1.57
Net Debt	203.13	Net Debt	1.42
Debt Service	13.20	Tax Levy Collected	97.71
Total Tax Levy	507.58	Tax Levy Cancelled, Abated or Adjusted	.23
Municipal Expenditures	332.97		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	500.00
Municipal Clerk	
Financial Administration	40,601.00
Assessment of Taxes	33,645.00
Collection of Taxes	37,850.00
Planning, Housing & Development	57,395.00
Human Resources	16,736.36
Elections	3,850.00
General Administration (other)	514,775.00
JUDICIARY	
Municipal Courts	42,960.00
PUBLIC SAFETY	
Fire Protection	1,430,550.00
Police Protection	1,490,686.00
Civil Defense & Disaster Control	9,880.00
Environmental Inspection & Control	16,432.00
Other Public Safety	500.00
PUBLIC WORKS	
Streets and Drainage	493,943.10
Sewers and Sewage Processing	216,531.26
Garbage and Trash Disposal	335,335.38
Public Buildings and Grounds	328,505.52
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	44,000.00
Welfare-Public Assistance	26,380.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	4,500.00
Other Welfare Services	34,000.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	350.00
Other Recreational Services	104,500.00
EDUCATION (excluding schools)	
Libraries	164,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	619,775.46
Employee Fringe Benefits	187,133.00
Other Statutory Expenditures	15,000.00
CETA And Other Public Employment Programs	291,640.49
MUNICIPAL FUNCTIONS TOTAL	6,561,954.57
CAPITAL IMPROVEMENTS *MEMO*	18,512.76
DEBT SERVICE	
Principal Payments	240,000.00
Interest Payments	45,878.94
DEFERRED CHARGES	36,056.05
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,492,310.45
RESERVE FOR UNCOLLECTED TAXES	328,849.30
EXPENDITURES TOTAL	14,705,049.31

REVENUES-REALIZED	
1978 Property Taxes Collected	10,754,069.01
1978 Payments in Lieu of Taxes	2,652.60
Delinquent Tax & Lien Collections	155,838.63
Business Personalty Replacement Taxes	974,390.29
Taxes from Public Utilities	923,572.86
Other Miscellaneous Tax Revenues	
State Aid Revenues	491,475.38
Federal Aid Revenues	281,596.72
State and Local Fiscal Assistance Act Utilized	350,535.38
Sale of Acquired Property	
Other Miscellaneous Revenues	295,253.80
Total	14,229,384.67
Prior Years Surplus Appropriated	250,000.00
REVENUES TOTAL	14,479,384.67
Reserve For Uncollected Taxes	328,849.30
CAPITAL OUTLAY TOTAL	477,388.04
Public Enterprises	
Recreation—Culture	
Public Works	279,914.72
Buildings and Grounds	197,473.32
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	430,900	
Self-liquidating	98,000	61,563
Other	4,338,681	4,338,681
Total	4,867,581	4,400,244

ISSUED AND OUTSTANDING	
School	430,900.00
Self-Liquidating	98,000.00
Other	1,646,250.00
Total	2,175,150.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	310,910,854

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	194	1.15	3,705,500.00
2	Residential	5486	62.75	201,564,400.00
3	Farm			
4a	Commercial	276	7.89	25,332,500.00
4b	Industrial	174	26.92	86,485,000.00
4c	Apartments	15	1.29	4,150,800.00
Total		6145		321,238,200.00

Land Area 2.70 Sq. Miles

Net Valuation Taxable-Municipal	323,163,498
Net Valuation Taxable-County	341,787,613
State Equalized Valuation	323,596,846
State Equalization Ratio	99.89

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.78	5,743,963.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.54	1,748,346.95
County Library Taxes		
Local Municipal Purpose Taxes	1.07	3,466,341.60
Veteran & Senior Citizen Taxes		190,440.00
Total Taxes for Rate Computation	3.39	11,149,092.05
Special District Taxes		
Bank Corp. Taxes		18,090.91
Added and Omitted Taxes		18,500.52
Total Taxes Levied - ABSTRACT		10,995,243.48
Total Taxes Billed		11,006,059.45
1978 TAXES COLLECTED		10,754,069.01
1978 Taxes Cancelled, Abated or Adjusted		25,481.47
Transfer to Tax Title Liens or Foreclosed		14,755.72
Balance Outstanding Dec. 31, 1978		211,753.25
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		157,664.53
Collected in 1978		156,152.34
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		1,512.19
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		74,545.26
Transfer From Taxes		16,646.07
Redeemed in 1978		5,916.00
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		85,275.33
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		90,000.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		90,000.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	1,061,365.74
Taxes Receivable	211,753.25
Tax Title Liens	85,275.33
Foreclosed Property	90,000.00
Emergencies & Other Deferred Charges	113,931.18
State and Federal Aid Receivable	
Other Receivables	4,115.00
Total	1,566,440.50
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	774,809.66
Reserves for Receivables	391,143.58
Surplus Dec. 31, 1978	400,487.26
Total	1,566,440.50

0905
Population 1970 45,470
Population 1978 40,571
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 10.73
State Equalized Tax Rate 5.90

HOBOKEN CITY — HUDSON COUNTY

Form of Government:
Mayor-Council Plan D (OMCL50)
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	426.40	Gross Debt	8.84
Net Debt	35.30	Net Debt	.73
Debt Service	10.63	Tax Levy Collected	89.68
Total Tax Levy	285.01	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	453.56		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	173,274.00
Municipal Clerk	80,019.00
Financial Administration	196,331.00
Assessment of Taxes	63,856.00
Collection of Taxes	91,023.00
Planning, Housing & Development	34,500.00
Human Resources	1,352,334.50
Elections	13,000.00
General Administration (other)	1,263,178.00
JUDICIARY	
Municipal Courts	130,502.00
PUBLIC SAFETY	
Fire Protection	1,487,473.00
Police Protection	2,204,835.50
Civil Defense & Disaster Control	1,500.00
Environmental Inspection & Control	98,214.00
Other Public Safety	230,991.00
PUBLIC WORKS	
Streets and Drainage	709,066.00
Sewers and Sewage Processing	68,414.00
Garbage and Trash Disposal	536,621.00
Public Buildings and Grounds	379,637.00
Other Public Works	114,000.00
HEALTH and WELFARE	
Health Services Except Environmental	300,915.00
Welfare-Public Assistance	625,993.00
Hospitals, Clinics, First Aid	38,936.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	290,710.00
Land Reclamation & Conservation	
Other Recreational Services	5,250.00
EDUCATION (excluding schools)	
Libraries	189,140.00
Other Educational Services	22,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,724,418.61
Employee Fringe Benefits	473,800.00
Other Statutory Expenditures	38,400.00
CETA And Other Public Employment Programs	2,838,925.25
MUNICIPAL FUNCTIONS TOTAL	15,777,256.86
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	255,000.00
Interest Payments	176,238.55
TYPE I SCHL DEBT *MEMO	274,513.75
DEFERRED CHARGES	433,850.16
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,512,277.00
RESERVE FOR UNCOLLECTED TAXES	1,758,983.14
EXPENDITURES TOTAL	24,913,605.71

REVENUES-REALIZED		
1978 Property Taxes Collected		10,352,923.14
1978 Payments in Lieu of Taxes		722,576.19
Delinquent Tax & Lien Collections		1,319,341.28
Business Personalty Replacement Taxes		1,963,236.07
Taxes from Public Utilities		832,018.31
Other Miscellaneous Tax Revenues		
State Aid Revenues		3,134,595.55
Federal Aid Revenues		2,402,855.48
State and Local Fiscal Assistance Act Utilized		1,133,439.00
Sale of Acquired Property		
Other Miscellaneous Revenues		1,198,569.98
	Total	23,059,555.00
Prior Years Surplus Appropriated		1,250,000.00
REVENUES	TOTAL	24,309,555.00
Reserve For Uncollected Taxes		1,758,983.14
CAPITAL OUTLAY	TOTAL	617,370.75
Public Enterprises		617,370.75
Recreation—Culture		
Public Works		
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	8,636,000	
Self-liquidating	7,231,000	
Other	1,432,500	1,432,000
Total	17,299,500	1,432,000

ISSUED AND OUTSTANDING	
School	8,636,000.00
Self-Liquidating	7,231,000.00
Other	767,500.00
Total	16,634,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	195,686,397

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	246	1.28	1,385,300.00
2	Residential	1700	22.99	24,840,900.00
3	Farm			
4a	Commercial	1352	31.17	33,678,800.00
4b	Industrial	210	33.65	36,355,650.00
4c	Apartments	506	10.91	11,782,500.00
Total		4014		108,043,150.00

Land Area 1.30 Sq. Miles

Net Valuation Taxable-Municipal	107,349,577
Net Valuation Taxable-County	205,148,894
State Equalized Valuation	208,332,043
State Equalization Ratio	55.02

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.09	4,072,027.13
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.03	61,325.73
County Taxes	1.22	2,378,924.14
County Library Taxes		
Local Municipal Purpose Taxes	2.57	5,004,667.65
Veteran & Senior Citizen Taxes		71,040.00
Total Taxes for Rate Computation	5.91	11,587,984.65
Special District Taxes		
Bank Corp. Taxes		19,161.13
Added and Omitted Taxes		26,899.39
Total Taxes Levied - ABSTRACT		11,563,005.17
Total Taxes Billed		11,543,844.04
1978 TAXES COLLECTED		10,352,923.14
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		1,190,920.90

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	2,267,807.20
Collected in 1978	1,093,077.87
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	1,174,729.33
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	824,737.51
Transfer From Taxes	
Redeemed in 1978	226,263.41
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	598,474.10
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	3,067,300.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	3,067,300.00

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	6,238,407.89
Taxes Receivable	2,365,650.23
Tax Title Liens	598,474.10
Foreclosed Property	3,067,300.00
Emergencies & Other Deferred Charges	24,404.74
State and Federal Aid Receivable	210,369.82
Other Receivables	521,200.75
Total	13,025,807.53
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	3,355,382.04
Reserves for Receivables	6,056,137.37
Surplus Dec. 31, 1978	3,614,288.12
Total	13,025,807.53

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0228

Population 1970 4,355
Population 1978 4,168
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 2.39
State Equalized Tax Rate 2.13

HO-HO-KUS BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	985.84	Gross Debt	3.21
Net Debt	796.67	Net Debt	2.60
Debt Service	62.47	Tax Levy Collected	97.81
Total Tax Levy	740.89	Tax Levy Cancelled, Abated or Adjusted	.52
Municipal Expenditures	324.58		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,600.00
Assessment of Taxes	7,400.00
Collection of Taxes	17,500.00
Planning, Housing & Development	5,200.00
Human Resources	
Elections	
General Administration (other)	132,650.00
JUDICIARY	
Municipal Courts	7,700.00
PUBLIC SAFETY	
Fire Protection	24,380.00
Police Protection	320,700.00
Civil Defense & Disaster Control	250.00
Environmental Inspection & Control	7,600.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	108,465.00
Sewers and Sewage Processing	198,183.00
Garbage and Trash Disposal	
Public Buildings and Grounds	21,600.02
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	19,200.00
Welfare-Public Assistance	1,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	21,770.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	29,450.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	65,955.00
Employee Fringe Benefits	14,995.00
Other Statutory Expenditures	3,720.00
CETA And Other Public Employment Programs	6,801.00
MUNICIPAL FUNCTIONS TOTAL	1,019,119.02
CAPITAL IMPROVEMENTS *MEMO*	10,025.00
DEBT SERVICE	
Principal Payments	100,000.00
Interest Payments	160,371.75
DEFERRED CHARGES	12,200.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,143,032.46
RESERVE FOR UNCOLLECTED TAXES	61,139.69
EXPENDITURES TOTAL	3,495,862.92

REVENUES-REALIZED	
1978 Property Taxes Collected	3,030,888.14
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	45,177.99
Business Personalty Replacement Taxes	33,544.99
Taxes from Public Utilities	184,122.44
Other Miscellaneous Tax Revenues	
State Aid Revenues	33,269.97
Federal Aid Revenues	6,801.00
State and Local Fiscal Assistance Act Utilized	20,348.00
Sale of Acquired Property	
Other Miscellaneous Revenues	117,134.30
Total	3,471,286.83
Prior Years Surplus Appropriated	71,888.15
REVENUES TOTAL	3,543,174.98
Reserve For Uncollected Taxes	61,139.69
CAPITAL OUTLAY TOTAL	60,662.34
Public Enterprises	28,234.33
Recreation—Culture	
Public Works	32,428.01
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	760,000	
Self-liquidating	28,500	
Other	3,320,500	3,320,500
Total	4,109,000	3,320,500

ISSUED AND OUTSTANDING	
School	760,000.00
Self-Liquidating	28,500.00
Other	3,295,500.00
Total	4,084,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	127,902,250

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	99	2.52	3,221,900.00
2	Residential	1349	93.15	119,043,000.00
3	Farm			
4a	Commercial	31	3.69	4,711,400.00
4b	Industrial	1	.64	823,600.00
4c	Apartments			
Total		1480		127,799,900.00

Land Area 1.80 Sq. Miles

Net Valuation Taxable-Municipal	128,630,380
Net Valuation Taxable-County	127,558,027
State Equalized Valuation	144,548,863
State Equalization Ratio	88.93

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.14	1,653,418.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.34	489,613.96
County Library Taxes		
Local Municipal Purpose Taxes	.64	921,884.77
Veteran & Senior Citizen Taxes		27,150.00
Total Taxes for Rate Computation	2.12	3,092,067.23
Special District Taxes		
Bank Corp. Taxes		5,233.52
Added and Omitted Taxes		17,886.33
Total Taxes Levied - ABSTRACT		3,088,037.08
Total Taxes Billed		3,098,832.56
1978 TAXES COLLECTED		3,030,888.14
1978 Taxes Cancelled, Abated or Adjusted		16,029.00
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		51,915.42
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		45,177.99
Collected in 1978		45,177.99
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		
Transfer From Taxes		
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		40,200.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		40,200.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		575,172.42
Taxes Receivable		51,915.42
Tax Title Liens		
Foreclosed Property		40,200.00
Emergencies & Other Deferred Charges		17,400.00
State and Federal Aid Receivable		
Other Receivables		6,999.92
Total		691,687.76
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		138,017.48
Reserves for Receivables		99,115.34
Surplus Dec. 31, 1978		454,554.94
Total		691,687.76

1015

Population 1970 3,600
Population 1978 4,319
S & P Rating
Moody Rating

General Tax Rate Per $100. .54
State Equalized Tax Rate .51

HOLLAND TOWNSHIP — HUNTERDON COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 520.69
Net Debt
Debt Service
Total Tax Levy 119.93
Municipal Expenditures 575.21

PER CENT:
Gross Debt 2.54
Net Debt
Tax Levy Collected 92.96
Tax Levy Cancelled, Abated or Adjusted 3.62

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,750.00
Assessment of Taxes	10,000.00
Collection of Taxes	12,850.00
Planning, Housing & Development	30,700.00
Human Resources	
Elections	1,700.00
General Administration (other)	86,700.00
JUDICIARY	
Municipal Courts	5,000.00
PUBLIC SAFETY	
Fire Protection	31,700.00
Police Protection	145,600.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	27,041.28
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	223,780.24
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	11,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	6,200.00
Welfare-Public Assistance	11,600.00
Hospitals, Clinics, First Aid	600.00
Animal, Insect, & Rodent Control	850.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,000.00
Land Reclamation & Conservation	1,000.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	10,400.00
Other Educational Services	1,700,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	38,400.00
Employee Fringe Benefits	12,900.00
Other Statutory Expenditures	1,200.00
CETA And Other Public Employment Programs	18,896.79
MUNICIPAL FUNCTIONS TOTAL	2,403,368.31
CAPITAL IMPROVEMENTS *MEMO*	12,541.20
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	14,967.64
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	510,962.42
RESERVE FOR UNCOLLECTED TAXES	66,000.00
EXPENDITURES TOTAL	2,995,298.37

REVENUES-REALIZED	
1978 Property Taxes Collected	483,434.65
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	27,338.34
Business Personalty Replacement Taxes	51,415.49
Taxes from Public Utilities	3,740,734.55
Other Miscellaneous Tax Revenues	
State Aid Revenues	
Federal Aid Revenues	15,016.95
State and Local Fiscal Assistance Act Utilized	125,801.20
Sale of Acquired Property	
Other Miscellaneous Revenues	309,316.95
Total	4,753,058.13
Prior Years Surplus Appropriated	1,270,000.00
REVENUES TOTAL	6,023,058.13
Reserve For Uncollected Taxes	66,000.00
CAPITAL OUTLAY TOTAL	132,814.54
Public Enterprises	
Recreation—Culture	
Public Works	108,024.49
Buildings and Grounds	24,790.05
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,697,876	
Self-liquidating	551,000	
Other		
Total	2,248,876	

ISSUED AND OUTSTANDING	
School	1,486,050.52
Self-Liquidating	551,000.00
Other	
Total	2,037,050.52
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	88,388,614

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	318	5.35	5,069,230.00
2	Residential	1253	69.40	65,724,640.00
3	Farm	288	8.42	7,973,368.00
4a	Commercial	17	1.97	1,867,800.00
4b	Industrial	10	14.69	13,913,700.00
4c	Apartments	2	.17	161,200.00
Total		1888		94,709,938.00

Land Area 22.70 Sq. Miles

Net Valuation Taxable-Municipal	95,331,769
Net Valuation Taxable-County	97,256,831
State Equalized Valuation	100,193,685
State Equalization Ratio	95.13

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes		
Regional & Consolidated School Tax	.10	104,927.91
School Taxes in Municipal Budget		
County Taxes	.38	384,234.29
County Library Taxes	.02	21,800.22
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		42,790.00
Total Taxes for Rate Computation	.50	553,752.42
Special District Taxes		
Bank Corp. Taxes		1,875.03
Added and Omitted Taxes		5,157.82
Total Taxes Levied - ABSTRACT		517,995.27
Total Taxes Billed		520,073.68
1978 TAXES COLLECTED		483,434.65
1978 Taxes Cancelled, Abated or Adjusted		18,805.92
Transfer to Tax Title Liens or Foreclosed		2,045.52
Balance Outstanding Dec. 31, 1978		15,787.59
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		28,064.34
Collected in 1978		24,856.24
Cancelled, Abated or Adjusted 1978		336.40
Transfers to Tax Title Liens or Foreclosed		2,226.55
Balance December 31, 1978		645.15
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		12,079.36
Transfer From Taxes		4,571.84
Redeemed in 1978		2,482.10
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		14,169.10
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	5,147,666.65
Taxes Receivable	16,432.74
Tax Title Liens	14,169.10
Foreclosed Property	
Emergencies & Other Deferred Charges	23,023.94
State and Federal Aid Receivable	14,299.00
Other Receivables	371,047.30
Total	5,586,638.73
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	734,999.96
Reserves for Receivables	401,649.14
Surplus Dec. 31, 1978	4,449,989.63
Total	5,586,638.73

1318

Population 1970 6,155
Population 1978 8,222
S & P Rating AA
Moody Rating A-1

General Tax Rate Per $100. 2.15
State Equalized Tax Rate 2.40

HOLMDEL TOWNSHIP – MONMOUTH COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:

Gross Debt	1,630.06
Net Debt	638.14
Debt Service	34.18
Total Tax Levy	888.04
Municipal Expenditures	302.34

PER CENT:

Gross Debt	5.05
Net Debt	1.98
Tax Levy Collected	97.99
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	7,200.00
Municipal Clerk	46,550.00
Financial Administration	35,525.00
Assessment of Taxes	19,015.00
Collection of Taxes	22,230.00
Planning, Housing & Development	135,192.00
Human Resources	500.00
Elections	1,400.00
General Administration (other)	209,965.00
JUDICIARY	
Municipal Courts	36,875.00
PUBLIC SAFETY	
Fire Protection	209,500.00
Police Protection	477,500.00
Civil Defense & Disaster Control	5.00
Environmental Inspection & Control	24,220.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	314,170.34
Sewers and Sewage Processing	
Garbage and Trash Disposal	4,350.00
Public Buildings and Grounds	22,763.00
Other Public Works	26,322.00
HEALTH and WELFARE	
Health Services Except Environmental	37,675.00
Welfare-Public Assistance	2,200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	28,875.00
Land Reclamation & Conservation	470.00
Other Recreational Services	26,125.00
EDUCATION (excluding schools)	
Libraries	6,000.00
Other Educational Services	1,600.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	110,100.09
Employee Fringe Benefits	49,000.00
Other Statutory Expenditures	8,006.00
CETA And Other Public Employment Programs	71,805.44
MUNICIPAL FUNCTIONS TOTAL	1,935,138.87
CAPITAL IMPROVEMENTS *MEMO*	32,575.10
DEBT SERVICE	
Principal Payments	145,000.00
Interest Payments	135,987.00
DEFERRED CHARGES	36,500.29
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,947,336.36
RESERVE FOR UNCOLLECTED TAXES	233,206.18
EXPENDITURES TOTAL	9,433,168.70

REVENUES-REALIZED	
1978 Property Taxes Collected	7,149,720.01
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	198,237.23
Business Personalty Replacement Taxes	411,621.47
Taxes from Public Utilities	618,547.46
Other Miscellaneous Tax Revenues	617,227.84
State Aid Revenues	44,864.12
Federal Aid Revenues	53,109.95
State and Local Fiscal Assistance Act Utilized	94,001.00
Sale of Acquired Property	
Other Miscellaneous Revenues	569,911.46
Total	9,757,240.54
Prior Years Surplus Appropriated	600,000.00
REVENUES TOTAL	10,357,240.54
Reserve For Uncollected Taxes	233,206.18
CAPITAL OUTLAY TOTAL	293,382.66
Public Enterprises	88,883.95
Recreation—Culture	
Public Works	156,570.41
Buildings and Grounds	47,928.30
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,066,000	
Self-liquidating	1,410,250	376,718
Other	4,926,139	4,870,075
Total	13,402,389	5,246,793

ISSUED AND OUTSTANDING	
School	7,066,000.00
Self-Liquidating	1,360,000.00
Other	4,475,000.00
Total	12,901,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	265,254,614

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	350	3.25	10,783,925.00
2	Residential	1972	50.94	169,023,955.00
3	Farm	231	2.89	9,578,025.00
4a	Commercial	53	9.34	30,979,775.00
4b	Industrial	12	33.58	111,425,600.00
4c	Apartments			
Total		2618		331,791,280.00

Land Area 17.90 Sq. Miles

Net Valuation Taxable-Municipal	336,928,804
Net Valuation Taxable-County	289,687,907
State Equalized Valuation	302,388,268
State Equalization Ratio	111.62

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.67	
Local District School Taxes		5,054,013.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.61	1,829,633.98
County Library Taxes	.02	63,689.38
Local Municipal Purpose Taxes	.10	289,534.00
Veteran & Senior Citizen Taxes		37,290.00
Total Taxes for Rate Computation	2.40	7,274,160.36
Special District Taxes		
Bank Corp. Taxes		5,387.24
Added and Omitted Taxes		59,180.53
Total Taxes Levied - ABSTRACT		7,301,438.13
Total Taxes Billed		7,296,050.89
1978 TAXES COLLECTED		7,149,720.01
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		146,330.88
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		260,719.78
Collected in 1978		191,964.64
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		68,755.14
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		15,214.91
Transfer From Taxes		
Redeemed in 1978		6,272.59
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		8,942.32
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		15,350.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		15,350.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		2,536,869.78
Taxes Receivable		215,086.02
Tax Title Liens		8,942.32
Foreclosed Property		15,350.00
Emergencies & Other Deferred Charges		118,670.34
State and Federal Aid Receivable		73,917.23
Other Receivables		397,025.77
Total		3,365,861.46
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,362,905.70
Reserves for Receivables		636,404.11
Surplus Dec. 31, 1978		1,366,551.65
Total		3,365,861.46

1912
Population 1970 9,115
Population 1978 13,687
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 5.73
State Equalized Tax Rate 3.05

HOPATCONG BOROUGH — SUSSEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	614.67	Gross Debt	4.13
Net Debt	96.18	Net Debt	.65
Debt Service	7.19	Tax Levy Collected	95.70
Total Tax Levy	490.11	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	185.34		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	17,180.00
Assessment of Taxes	44,585.00
Collection of Taxes	45,620.00
Planning, Housing & Development	13,430.00
Human Resources	7,500.00
Elections	3,600.00
General Administration (other)	328,000.00
JUDICIARY	
Municipal Courts	27,085.00
PUBLIC SAFETY	
Fire Protection	33,100.00
Police Protection	450,203.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	59,875.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	92,300.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	52,000.00
Other Public Works	301,426.00
HEALTH and WELFARE	
Health Services Except Environmental	76,175.00
Welfare-Public Assistance	1,780.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	9,426.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	2,600.00
Other Recreational Services	30,200.00
EDUCATION (excluding schools)	
Libraries	325.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	129,913.00
Employee Fringe Benefits	36,500.00
Other Statutory Expenditures	9,000.00
CETA And Other Public Employment Programs	99,796.00
MUNICIPAL FUNCTIONS TOTAL	1,872,119.00
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	35,000.00
Interest Payments	63,437.50
DEFERRED CHARGES	26,800.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,444,770.86
RESERVE FOR UNCOLLECTED TAXES	539,386.00
EXPENDITURES TOTAL	7,981,513.36

REVENUES-REALIZED	
1978 Property Taxes Collected	6,424,258.42
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	248,477.02
Business Personalty Replacement Taxes	21,248.03
Taxes from Public Utilities	243,994.93
Other Miscellaneous Tax Revenues	
State Aid Revenues	73,211.76
Federal Aid Revenues	70,120.00
State and Local Fiscal Assistance Act Utilized	179,603.00
Sale of Acquired Property	
Other Miscellaneous Revenues	282,667.95
Total	7,543,581.11
Prior Years Surplus Appropriated	425,000.00
REVENUES TOTAL	7,968,581.11
Reserve For Uncollected Taxes	539,386.00
CAPITAL OUTLAY TOTAL	565,531.93
Public Enterprises	
Recreation—Culture	3,731.80
Public Works	152,328.58
Buildings and Grounds	409,471.55
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,096,640	
Self-liquidating		
Other	1,316,400	1,316,400
Total	8,413,040	1,316,400
ISSUED AND OUTSTANDING		
School		3,100,000.00
Self-Liquidating		
Other		980,000.00
Total		4,080,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		203,667,941

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	3310	5.02	5,822,150.00
2	Residential	5747	91.54	106,144,800.00
3	Farm	6	.05	59,750.00
4a	Commercial	78	2.91	3,378,100.00
4b	Industrial			
4c	Apartments	4	.48	553,500.00
Total		9145		115,958,300.00

Land Area 10.80 Sq. Miles

Net Valuation Taxable-Municipal	116,769,662
Net Valuation Taxable-County	206,170,652
State Equalized Valuation	218,450,814
State Equalization Ratio	53.28

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.87	4,091,084.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.59	* 1,284,288.80
County Library Taxes	.03	69,397.81
Local Municipal Purpose Taxes	.56	1,238,219.97
Veteran & Senior Citizen Taxes		106,800.00
Total Taxes for Rate Computation	3.05	6,789,790.83
Special District Taxes		
Bank Corp. Taxes		2,930.43
Added and Omitted Taxes		22,203.96
Total Taxes Levied - ABSTRACT		6,708,125.22
Total Taxes Billed		6,713,105.60
1978 TAXES COLLECTED		6,424,258.42
1978 Taxes Cancelled, Abated or Adjusted		3,177.17
Transfer to Tax Title Liens or Foreclosed		60,384.84
Balance Outstanding Dec. 31, 1978		225,285.17
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		195,636.71
Collected in 1978		183,984.44
Cancelled, Abated or Adjusted 1978		19.25
Transfers to Tax Title Liens or Foreclosed		9,781.63
Balance December 31, 1978		1,851.39
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		364,680.87
Transfer From Taxes		71,764.68
Redeemed in 1978		64,492.58
Cancelled, Abated or Adjusted (1978)		2,668.08
Transfers to Foreclosed Property		
Balance December 31, 1978		369,284.89
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		463,350.10
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		463,350.10
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		2,124,210.07
Taxes Receivable		227,136.56
Tax Title Liens		369,284.89
Foreclosed Property		463,350.10
Emergencies & Other Deferred Charges		107,200.00
State and Federal Aid Receivable		33,452.15
Other Receivables		71,935.51
Total		3,396,569.28
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,666,372.05
Reserves for Receivables		1,131,707.06
Surplus Dec. 31, 1978		598,490.17
Total		3,396,569.28

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

2111

Population 1970 1,140
Population 1978 1,432
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.28
State Equalized Tax Rate 2.20

HOPE TOWNSHIP — WARREN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	111.73	Gross Debt	.60
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	93.05
Total Tax Levy	490.35	Tax Levy Cancelled, Abated or Adjusted	.12
Municipal Expenditures	172.93		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,000.00
Assessment of Taxes	5,000.00
Collection of Taxes	4,500.00
Planning, Housing & Development	6,620.00
Human Resources	
Elections	
General Administration (other)	43,380.00
JUDICIARY	
Municipal Courts	6,500.00
PUBLIC SAFETY	
Fire Protection	3,500.00
Police Protection	1,700.00
Civil Defense & Disaster Control	275.00
Environmental Inspection & Control	7,950.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	79,800.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	400.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	100.00
Animal, Insect, & Rodent Control	1,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	1,545.00
Other Recreational Services	4,860.00
EDUCATION (excluding schools)	
Libraries	100.00
Other Educational Services	455.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	7,000.00
Employee Fringe Benefits	800.00
Other Statutory Expenditures	200.00
CETA And Other Public Employment Programs	4,587.00
MUNICIPAL FUNCTIONS TOTAL	185,272.00
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	2,364.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	683,878.81
RESERVE FOR UNCOLLECTED TAXES	60,000.00
EXPENDITURES TOTAL	931,514.81

REVENUES-REALIZED	
1978 Property Taxes Collected	649,542.75
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	28,335.12
Business Personalty Replacement Taxes	20,175.84
Taxes from Public Utilities	86,185.63
Other Miscellaneous Tax Revenues	
State Aid Revenues	8,055.96
Federal Aid Revenues	2,845.00
State and Local Fiscal Assistance Act Utilized	24,500.00
Sale of Acquired Property	
Other Miscellaneous Revenues	61,044.62
Total	880,684.92
Prior Years Surplus Appropriated	106,283.67
REVENUES TOTAL	986,968.59
Reserve For Uncollected Taxes	60,000.00
CAPITAL OUTLAY TOTAL	15,030.74
Public Enterprises	
Recreation—Culture	
Public Works	14,722.74
Buildings and Grounds	308.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	160,000	
Self-liquidating		
Other		
Total	160,000	
ISSUED AND OUTSTANDING		
School		160,000.00
Self-Liquidating		
Other		
Total		160,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		26,885,730

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	215	11.12	3,236,125.00
2	Residential	404	60.97	17,749,485.00
3	Farm	277	21.93	6,384,798.00
4a	Commercial	31	5.68	1,652,650.00
4b	Industrial			
4c	Apartments	1	.30	88,650.00
Total		928		29,111,708.00

Land Area 18.90 Sq. Miles

Net Valuation Taxable-Municipal	30,006,803
Net Valuation Taxable-County	29,454,727
State Equalized Valuation	31,072,049
State Equalization Ratio	96.47

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.56	486,196.06
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.61	* 190,406.77
County Library Taxes	.02	7,275.98
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		12,290.00
Total Taxes for Rate Computation	2.19	696,168.81
Special District Taxes		
Bank Corp. Taxes		4,133.50
Added and Omitted Taxes		14,168.75
Total Taxes Levied - ABSTRACT		702,181.06
Total Taxes Billed		698,073.85
1978 TAXES COLLECTED		649,542.75
1978 Taxes Cancelled, Abated or Adjusted		812.82
Transfer to Tax Title Liens or Foreclosed		2,130.09
Balance Outstanding Dec. 31, 1978		45,588.19
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		31,905.60
Collected in 1978		28,335.12
Cancelled, Abated or Adjusted 1978		14.89
Transfers to Tax Title Liens or Foreclosed		1,805.45
Balance December 31, 1978		1,750.14
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		
Transfer From Taxes		4,388.37
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		4,388.37
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		1,000.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		1,000.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	524,156.09
Taxes Receivable	47,338.33
Tax Title Liens	4,388.37
Foreclosed Property	1,000.00
Emergencies & Other Deferred Charges	24,762.69
State and Federal Aid Receivable	14,000.00
Other Receivables	3,954.00
Total	619,599.48
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	320,126.29
Reserves for Receivables	56,680.70
Surplus Dec. 31, 1978	242,792.49
Total	619,599.48

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1105

Population 1970 2,280
Population 1978 2,191
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.66
State Equalized Tax Rate 2.69

HOPEWELL BOROUGH — MERCER COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	558.58	Gross Debt	3.68
Net Debt	502.05	Net Debt	3.31
Debt Service	17.19	Tax Levy Collected	98.51
Total Tax Levy	463.73	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	133.86		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,164.00
Assessment of Taxes	4,363.73
Collection of Taxes	4,235.56
Planning, Housing & Development	4,319.70
Human Resources	
Elections	500.00
General Administration (other)	35,984.24
JUDICIARY	
Municipal Courts	2,682.75
PUBLIC SAFETY	
Fire Protection	5,000.00
Police Protection	54,062.85
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	28,014.96
Sewers and Sewage Processing	
Garbage and Trash Disposal	30,685.00
Public Buildings and Grounds	9,641.56
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	501.00
Welfare-Public Assistance	1,906.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,500.00
Land Reclamation & Conservation	
Other Recreational Services	2,829.00
EDUCATION (excluding schools)	
Libraries	8,588.21
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	11,600.00
Employee Fringe Benefits	2,256.44
Other Statutory Expenditures	700.00
CETA And Other Public Employment Programs	523.00
MUNICIPAL FUNCTIONS TOTAL	217,108.00
CAPITAL IMPROVEMENTS *MEMO*	4,500.00
DEBT SERVICE	
Principal Payments	
Interest Payments	37,665.93
DEFERRED CHARGES	2,233.80
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	930,490.46
RESERVE FOR UNCOLLECTED TAXES	36,284.95
EXPENDITURES TOTAL	1,223,783.14

REVENUES-REALIZED	
1978 Property Taxes Collected	998,117.60
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	23,937.65
Business Personalty Replacement Taxes	32,915.69
Taxes from Public Utilities	58,124.37
Other Miscellaneous Tax Revenues	
State Aid Revenues	15,404.12
Federal Aid Revenues	184.00
State and Local Fiscal Assistance Act Utilized	9,334.12
Sale of Acquired Property	
Other Miscellaneous Revenues	37,223.82
Total	1,175,241.37
Prior Years Surplus Appropriated	80,000.00
REVENUES TOTAL	1,255,241.37
Reserve For Uncollected Taxes	36,284.95
CAPITAL OUTLAY TOTAL	839,381.91
Public Enterprises	
Recreation—Culture	
Public Works	839,381.91
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	123,844	
Self-liquidating		
Other	1,100,000	1,100,000
Total	1,223,844	1,100,000

ISSUED AND OUTSTANDING	
School	123,844.61
Self-Liquidating	
Other	1,100,000.00
Total	1,223,844.61
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	33,226,554

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	38	1.33	357,500.00
2	Residential	573	81.06	21,732,600.00
3	Farm	7	1.26	336,650.00
4a	Commercial	51	13.82	3,704,500.00
4b	Industrial	5	2.14	572,800.00
4c	Apartments	1	.39	105,200.00
Total		675		26,809,250.00

Land Area .75 Sq. Miles	
Net Valuation Taxable-Municipal	27,672,418
Net Valuation Taxable-County	34,413,922
State Equalized Valuation	37,413,705
State Equalization Ratio	73.40

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Taxes	1.58	595,144.20
School Taxes in Municipal Budget		
County Taxes	.89	335,346.26
County Library Taxes		
Local Municipal Purpose Taxes	.22	81,712.93
Veteran & Senior Citizen Taxes		16,090.00
Total Taxes for Rate Computation	2.69	1,028,293.39
Special District Taxes		
Bank Corp. Taxes		3,396.54
Added and Omitted Taxes		436.39
Total Taxes Levied - ABSTRACT		1,016,036.32
Total Taxes Billed		1,013,246.89
1978 TAXES COLLECTED		998,117.60
1978 Taxes Cancelled, Abated or Adjusted		227.54
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		14,901.75
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		29,517.11
Collected in 1978		23,937.65
Cancelled, Abated or Adjusted 1978		2,141.09
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		3,438.37
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		
Transfer From Taxes		
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	143,693.05
Taxes Receivable	18,340.12
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	6,920.00
State and Federal Aid Receivable	
Other Receivables	31,266.92
Total	200,220.09
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	40,448.34
Reserves for Receivables	49,607.04
Surplus Dec. 31, 1978	110,164.71
Total	200,220.09

0607

Population 1970 3,990
Population 1978 3,960
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.65
State Equalized Tax Rate 2.77

HOPEWELL TOWNSHIP — CUMBERLAND CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	525.14	Gross Debt	4.92
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	91.29
Total Tax Levy	334.77	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	119.11		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	14,600.00
Assessment of Taxes	3,200.00
Collection of Taxes	3,325.00
Planning, Housing & Development	6,500.00
Human Resources	
Elections	
General Administration (other)	54,001.00
JUDICIARY	
Municipal Courts	5,125.00
PUBLIC SAFETY	
Fire Protection	12,000.00
Police Protection	1,050.00
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	5,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	121,350.00
Sewers and Sewage Processing	100.00
Garbage and Trash Disposal	7,770.00
Public Buildings and Grounds	5,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,700.00
Welfare-Public Assistance	1,499.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	875.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	1,500.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	8,374.00
Employee Fringe Benefits	
Other Statutory Expenditures	500.00
CETA And Other Public Employment Programs	19,224.00
MUNICIPAL FUNCTIONS TOTAL	275,743.00
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	14,900.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,318,531.86
RESERVE FOR UNCOLLECTED TAXES	181,031.00
EXPENDITURES TOTAL	1,790,205.86

REVENUES-REALIZED	
1978 Property Taxes Collected	1,209,090.92
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	145,373.74
Business Personalty Replacement Taxes	36,495.04
Taxes from Public Utilities	130,738.58
Other Miscellaneous Tax Revenues	
State Aid Revenues	28,111.68
Federal Aid Revenues	16,543.00
State and Local Fiscal Assistance Act Utilized	20,858.00
Sale of Acquired Property	
Other Miscellaneous Revenues	77,467.15
Total	1,664,678.11
Prior Years Surplus Appropriated	160,000.00
REVENUES TOTAL	1,824,678.11
Reserve For Uncollected Taxes	181,031.00
CAPITAL OUTLAY TOTAL	2,080.54
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	2,080.54
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,079,546	
Self-liquidating		
Other		
Total	2,079,546	
ISSUED AND OUTSTANDING		
School		2,079,546.36
Self-Liquidating		
Other		
Total		2,079,546.36
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		42,285,576

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	374	2.99	1,461,200.00
2	Residential	1063	70.63	34,519,100.00
3	Farm	584	21.31	10,411,000.00
4a	Commercial	49	5.08	2,480,900.00
4b	Industrial			
4c	Apartments			
Total		2070		48,872,200.00

Land Area 31.40 Sq. Miles

Net Valuation Taxable-Municipal	49,914,977
Net Valuation Taxable-County	43,546,764
State Equalized Valuation	47,832,820
State Equalization Ratio	104.45

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.99	473,890.00
Regional & Consolidated School Tax	.83	394,349.32
School Taxes in Municipal Budget		
County Taxes	.94	* 450,292.54
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		32,220.00
Total Taxes for Rate Computation	2.76	1,350,751.86
Special District Taxes		
Bank Corp. Taxes		1,220.45
Added and Omitted Taxes		5,945.49
Total Taxes Levied - ABSTRACT		1,325,697.80
Total Taxes Billed		1,324,477.35
1978 TAXES COLLECTED		1,209,090.92
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		115,386.43
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		154,604.25
Collected in 1978		132,064.32
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		22,539.93
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		13,309.42
Transfer From Taxes		
Redeemed in 1978		13,309.42
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		28,950.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		28,950.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		856,638.55
Taxes Receivable		137,926.36
Tax Title Liens		
Foreclosed Property		28,950.00
Emergencies & Other Deferred Charges		78,374.00
State and Federal Aid Receivable		39,765.95
Other Receivables		6,943.32
Total		1,148,598.18
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		340,217.71
Reserves for Receivables		173,819.68
Surplus Dec. 31, 1978		634,560.79
Total		1,148,598.18

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1106
Population 1970 10,080
Population 1978 10,596
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.72
State Equalized Tax Rate 2.53

HOPEWELL TOWNSHIP – MERCER COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	124.89	Gross Debt	.46
Net Debt	24.66	Net Debt	.09
Debt Service	1.86	Tax Levy Collected	93.87
Total Tax Levy	739.27	Tax Levy Cancelled, Abated or Adjusted	2.68
Municipal Expenditures	214.43		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	17,745.00
Municipal Clerk	18,065.00
Financial Administration	29,192.00
Assessment of Taxes	47,077.00
Collection of Taxes	22,130.00
Planning, Housing & Development	44,272.00
Human Resources	
Elections	2,065.00
General Administration (other)	210,200.00
JUDICIARY	
Municipal Courts	47,080.00
PUBLIC SAFETY	
Fire Protection	29,962.00
Police Protection	441,702.00
Civil Defense & Disaster Control	3,798.00
Environmental Inspection & Control	34,286.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	561,761.32
Sewers and Sewage Processing	
Garbage and Trash Disposal	5,366.00
Public Buildings and Grounds	50,884.00
Other Public Works	12,498.00
HEALTH and WELFARE	
Health Services Except Environmental	40,205.00
Welfare-Public Assistance	2,165.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,405.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,295.00
Land Reclamation & Conservation	4,050.00
Other Recreational Services	25,076.00
EDUCATION (excluding schools)	
Libraries	30,882.43
Other Educational Services	250.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	103,156.36
Employee Fringe Benefits	40,700.10
Other Statutory Expenditures	4,165.00
CETA And Other Public Employment Programs	8,191.60
MUNICIPAL FUNCTIONS TOTAL	1,841,624.71
CAPITAL IMPROVEMENTS *MEMO*	128,858.60
DEBT SERVICE	
Principal Payments	19,000.00
Interest Payments	665.00
DEFERRED CHARGES	2,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,110,766.56
RESERVE FOR UNCOLLECTED TAXES	408,787.87
EXPENDITURES TOTAL	9,382,844.14

REVENUES-REALIZED		
1978 Property Taxes Collected		7,279,327.53
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		282,501.01
Business Personalty Replacement Taxes		277,737.42
Taxes from Public Utilities		612,277.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		81,352.95
Federal Aid Revenues		9,575.05
State and Local Fiscal Assistance Act Utilized		76,661.32
Sale of Acquired Property		
Other Miscellaneous Revenues		307,386.45
	Total	8,926,818.73
Prior Years Surplus Appropriated		300,000.00
REVENUES	TOTAL	9,226,818.73
Reserve For Uncollected Taxes		408,787.87
CAPITAL OUTLAY	TOTAL	59,879.51
Public Enterprises		
Recreation—Culture		
Public Works		45,005.43
Buildings and Grounds		14,874.08
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,062,136	
Self-liquidating		
Other	261,250	261,250
Total	1,323,386	261,250

ISSUED AND OUTSTANDING	
School	1,062,136.22
Self-Liquidating	
Other	156,750.00
Total	1,218,886.22
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	284,962,972

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	561	2.44	6,891,000.00
2	Residential	2802	63.03	178,333,900.00
3	Farm	1118	17.24	48,786,600.00
4a	Commercial	82	5.66	16,001,700.00
4b	Industrial	25	11.35	32,099,800.00
4c	Apartments	9	.29	813,400.00
Total		4597		282,926,400.00

Land Area 58.00 Sq. Miles

Net Valuation Taxable-Municipal	285,718,461
Net Valuation Taxable-County	300,742,383
State Equalized Valuation	306,983,716
State Equalization Ratio	93.01

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes		
Regional & Consolidated School Tax	1.36	4,175,424.71
School Taxes in Municipal Budget		
County Taxes	.96	2,935,341.85
County Library Taxes		
Local Municipal Purpose Taxes	.21	656,605.41
Veteran & Senior Citizen Taxes		77,950.00
Total Taxes for Rate Computation	2.53	7,845,321.97
Special District Taxes		
Bank Corp. Taxes		5,470.33
Added and Omitted Taxes		60,513.77
Total Taxes Levied - ABSTRACT		7,833,356.07
Total Taxes Billed		7,754,806.95
1978 TAXES COLLECTED		7,279,327.53
1978 Taxes Cancelled, Abated or Adjusted		208,114.58
Transfer to Tax Title Liens or Foreclosed		956.02
Balance Outstanding Dec. 31, 1978		266,408.82
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		329,912.63
Collected in 1978		265,275.00
Cancelled, Abated or Adjusted 1978		8,499.46
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		56,138.17
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		29,430.75
Transfer From Taxes		956.02
Redeemed in 1978		17,226.01
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		13,160.76
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	891,371.13
Taxes Receivable	322,546.99
Tax Title Liens	13,160.76
Foreclosed Property	
Emergencies & Other Deferred Charges	36,956.10
State and Federal Aid Receivable	1,150.00
Other Receivables	385,045.22
Total	1,650,230.20
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	433,258.88
Reserves for Receivables	720,752.97
Surplus Dec. 31, 1978	496,218.35
Total	1,650,230.20

1319
Population 1970 21,920
Population 1978 28,369
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.47
State Equalized Tax Rate 2.79

HOWELL TOWNSHIP — MONMOUTH COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	318.72	Gross Debt	2.94
Net Debt	92.19	Net Debt	.85
Debt Service	14.01	Tax Levy Collected	93.34
Total Tax Levy	338.38	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	168.77		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	39,525.00
Assessment of Taxes	46,440.00
Collection of Taxes	35,395.00
Planning, Housing & Development	55,051.82
Human Resources	53,985.00
Elections	721.18
General Administration (other)	664,335.50
JUDICIARY	
Municipal Courts	55,454.00
PUBLIC SAFETY	
Fire Protection	3,500.00
Police Protection	903,176.17
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	79,326.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	75,000.50
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	
Other Public Works	668,132.00
HEALTH and WELFARE	
Health Services Except Environmental	120,494.00
Welfare-Public Assistance	18,980.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	9,292.00
Land Reclamation & Conservation	1,453.00
Other Recreational Services	87,278.90
EDUCATION (excluding schools)	
Libraries	5,480.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	189,000.00
Employee Fringe Benefits	112,000.00
Other Statutory Expenditures	9,000.00
CETA And Other Public Employment Programs	334,490.69
MUNICIPAL FUNCTIONS TOTAL	3,567,710.76
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	377,500.00
Interest Payments	19,822.21
DEFERRED CHARGES	68,939.88
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,895,513.29
RESERVE FOR UNCOLLECTED TAXES	753,745.69
EXPENDITURES TOTAL	13,683,231.83

REVENUES-REALIZED	
1978 Property Taxes Collected	8,948,264.55
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	498,632.89
Business Personalty Replacement Taxes	240,647.40
Taxes from Public Utilities	2,074,879.93
Other Miscellaneous Tax Revenues	
State Aid Revenues	198,128.20
Federal Aid Revenues	299,099.69
State and Local Fiscal Assistance Act Utilized	348,149.00
Sale of Acquired Property	
Other Miscellaneous Revenues	830,685.16
Total	13,438,486.82
Prior Years Surplus Appropriated	500,000.00
REVENUES TOTAL	13,938,486.82
Reserve For Uncollected Taxes	753,745.69
CAPITAL OUTLAY TOTAL	1,395,472.30
Public Enterprises	
Recreation—Culture	132,942.33
Public Works	618,086.78
Buildings and Grounds	644,443.19
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,426,580	
Self-liquidating		
Other	2,615,245	2,615,245
Total	9,041,825	2,615,245
ISSUED AND OUTSTANDING		
School		6,426,580.58
Self-Liquidating		
Other		1,615,500.00
Total		8,042,080.58
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		307,834,835

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1504	4.33	7,118,860.00
2	Residential	5862	67.74	111,351,650.00
3	Farm	984	11.17	18,359,800.00
4a	Commercial	273	11.05	18,167,300.00
4b	Industrial	51	5.71	9,382,100.00
4c	Apartments			
Total		8674		164,379,710.00

Land Area 62.10 Sq. Miles

Net Valuation Taxable-Municipal	166,563,986
Net Valuation Taxable-County	324,016,209
State Equalized Valuation	324,565,472
State Equalization Ratio	50.99

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	1.24	4,043,899.00
Regional & Consolidated School Tax	.73	2,396,574.09
School Taxes in Municipal Budget		
County Taxes	.63	2,044,035.70
County Library Taxes	.02	71,154.80
Local Municipal Purpose Taxes	.17	548,324.36
Veteran & Senior Citizen Taxes		193,330.00
Total Taxes for Rate Computation	2.79	9,297,317.95
Special District Taxes		339,849.70
Bank Corp. Taxes		13,466.33
Added and Omitted Taxes		142,323.95
Total Taxes Levied - ABSTRACT		9,599,627.93
Total Taxes Billed		9,586,561.39
1978 TAXES COLLECTED		8,948,264.55
1978 Taxes Cancelled, Abated or Adjusted		8,168.01
Transfer to Tax Title Liens or Foreclosed		102,699.39
Balance Outstanding Dec. 31, 1978		527,429.44
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		830,349.04
Collected in 1978		407,067.52
Cancelled, Abated or Adjusted 1978		283,491.95
Transfers to Tax Title Liens or Foreclosed		30,994.34
Balance December 31, 1978		108,795.23
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		404,708.48
Transfer From Taxes		138,716.35
Redeemed in 1978		91,565.37
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		451,859.46
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		71,900.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		71,900.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		2,561,694.97
Taxes Receivable		636,224.67
Tax Title Liens		451,859.46
Foreclosed Property		71,900.00
Emergencies & Other Deferred Charges		155,089.00
State and Federal Aid Receivable		7,116.24
Other Receivables		38,641.28
Total		3,922,525.62
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,255,574.41
Reserves for Receivables		1,164,509.41
Surplus Dec. 31, 1978		1,502,441.80
Total		3,922,525.62

2112

Population 1970 2,075
Population 1978 2,794
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.29
State Equalized Tax Rate 2.32

INDEPENDENCE TOWNSHIP — WARREN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	61.40	Gross Debt	.39
Net Debt	8.43	Net Debt	.05
Debt Service		Tax Levy Collected	91.66
Total Tax Levy	401.52	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	121.01		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,373.03
Assessment of Taxes	6,320.00
Collection of Taxes	4,240.00
Planning, Housing & Development	9,147.68
Human Resources	
Elections	
General Administration (other)	36,948.73
JUDICIARY	
Municipal Courts	9,565.00
PUBLIC SAFETY	
Fire Protection	6,500.00
Police Protection	23,571.38
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	14,138.23
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	68,461.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	8,120.00
Public Buildings and Grounds	4,450.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	100.00
Welfare-Public Assistance	450.00
Hospitals, Clinics, First Aid	1,375.00
Animal, Insect, & Rodent Control	300.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	12,189.46
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	9,500.00
Employee Fringe Benefits	
Other Statutory Expenditures	836.00
CETA And Other Public Employment Programs	7,484.00
MUNICIPAL FUNCTIONS TOTAL	229,169.51
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	21,440.38
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,063,392.68
RESERVE FOR UNCOLLECTED TAXES	87,491.43
EXPENDITURES TOTAL	1,401,494.00

REVENUES-REALIZED		
1978 Property Taxes Collected		1,028,481.88
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		75,188.97
Business Personalty Replacement Taxes		29,051.50
Taxes from Public Utilities		55,418.61
Other Miscellaneous Tax Revenues		
State Aid Revenues		15,599.78
Federal Aid Revenues		5,352.00
State and Local Fiscal Assistance Act Utilized		35,968.00
Sale of Acquired Property		
Other Miscellaneous Revenues		63,645.83
	Total	1,308,706.57
Prior Years Surplus Appropriated		86,524.09
REVENUES	TOTAL	1,395,230.66
Reserve For Uncollected Taxes		87,491.43

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	148,000	
Self-liquidating		
Other	23,546	23,546
Total	171,546	23,546

ISSUED AND OUTSTANDING	
School	148,000.00
Self-Liquidating	
Other	
Total	148,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	43,915,567

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	253	9.77	4,577,585.00
2	Residential	626	66.13	30,969,830.00
3	Farm	221	10.36	4,849,575.00
4a	Commercial	43	6.65	3,115,260.00
4b	Industrial	5	.75	353,530.00
4c	Apartments	8	6.34	2,967,540.00
Total		1156		46,833,320.00

Land Area 20.10 Sq. Miles

Net Valuation Taxable-Municipal	47,509,156
Net Valuation Taxable-County	46,301,378
State Equalized Valuation	47,000,380
State Equalization Ratio	101.10

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.59	748,068.06
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.65	* 303,887.13
County Library Taxes	.02	11,437.49
Local Municipal Purpose Taxes	.05	23,600.00
Veteran & Senior Citizen Taxes		19,370.00
Total Taxes for Rate Computation	2.31	1,106,362.68
Special District Taxes		
Bank Corp. Taxes		682.56
Added and Omitted Taxes		34,159.91
Total Taxes Levied - ABSTRACT		1,121,835.15
Total Taxes Billed		1,122,120.23
1978 TAXES COLLECTED		1,028,481.88
1978 Taxes Cancelled, Abated or Adjusted		219.70
Transfer to Tax Title Liens or Foreclosed		2,649.99
Balance Outstanding Dec. 31, 1978		90,768.66

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	71,734.11
Collected in 1978	71,168.50
Cancelled, Abated or Adjusted 1978	10.00
Transfers to Tax Title Liens or Foreclosed	464.42
Balance December 31, 1978	91.19
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	16,530.06
Transfer From Taxes	3,197.03
Redeemed in 1978	4,020.47
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	1,011.25
Balance December 31, 1978	14,695.37
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	5,088.75
Transfers From Taxes or Liens	1,011.25
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	6,100.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	586,078.31
Taxes Receivable	90,859.85
Tax Title Liens	14,695.37
Foreclosed Property	6,100.00
Emergencies & Other Deferred Charges	17,139.85
State and Federal Aid Receivable	682.44
Other Receivables	394.07
Total	715,949.89
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	426,480.79
Reserves for Receivables	112,049.29
Surplus Dec. 31, 1978	177,419.81
Total	715,949.89

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1320

Population 1970 1,185
Population 1978 1,094
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.27
State Equalized Tax Rate 1.76

INTERLAKEN BOROUGH — MONMOUTH COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	178.20	Gross Debt	.86
Net Debt	178.20	Net Debt	.86
Debt Service	41.83	Tax Levy Collected	98.78
Total Tax Levy	397.01	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	342.00		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,430.00
Assessment of Taxes	1,900.00
Collection of Taxes	4,192.17
Planning, Housing & Development	1,814.97
Human Resources	
Elections	495.60
General Administration (other)	42,434.81
JUDICIARY	
Municipal Courts	2,466.23
PUBLIC SAFETY	
Fire Protection	7,602.24
Police Protection	71,599.41
Civil Defense & Disaster Control	
Environmental Inspection & Control	660.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	34,798.19
Sewers and Sewage Processing	26,151.33
Garbage and Trash Disposal	27,000.00
Public Buildings and Grounds	4,100.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,475.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	400.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	16,761.00
Land Reclamation & Conservation	
Other Recreational Services	3,632.00
EDUCATION (excluding schools)	
Libraries	1,349.92
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	21,129.19
Employee Fringe Benefits	1,253.19
Other Statutory Expenditures	750.00
CETA And Other Public Employment Programs	34,039.72
MUNICIPAL FUNCTIONS TOTAL	309,434.97
CAPITAL IMPROVEMENTS *MEMO*	5,589.72
DEBT SERVICE	
Principal Payments	43,179.68
Interest Payments	2,578.37
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	188,238.63
RESERVE FOR UNCOLLECTED TAXES	18,957.56
EXPENDITURES TOTAL	562,389.21

REVENUES-REALIZED	
1978 Property Taxes Collected	428,985.61
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	5,303.82
Business Personalty Replacement Taxes	14.00
Taxes from Public Utilities	52,176.64
Other Miscellaneous Tax Revenues	
State Aid Revenues	8,022.28
Federal Aid Revenues	28,619.96
State and Local Fiscal Assistance Act Utilized	5,232.00
Sale of Acquired Property	
Other Miscellaneous Revenues	14,424.33
Total	542,778.64
Prior Years Surplus Appropriated	32,775.00
REVENUES TOTAL	575,553.64
Reserve For Uncollected Taxes	18,957.56
CAPITAL OUTLAY TOTAL	94,026.41
Public Enterprises	
Recreation—Culture	5,098.00
Public Works	88,928.41
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	194,952	194,952
Total	194,952	194,952
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		102,140.87
Total		102,140.87
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		22,548,083

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	22	1.25	163,300.00
2	Residential	377	98.75	12,947,600.00
3	Farm			
4a	Commercial			
4b	Industrial			
4c	Apartments			
Total		399		13,110,900.00

Land Area .38 Sq. Miles

Net Valuation Taxable-Municipal	13,171,213
Net Valuation Taxable-County	22,290,405
State Equalized Valuation	24,398,349
State Equalization Ratio	53.87

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE ↓		
Local District School Taxes	.17	42,541.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.58	140,796.49
County Library Taxes	.02	4,901.14
Local Municipal Purpose Taxes	.99	242,912.09
Veteran & Senior Citizen Taxes		10,170.00
Total Taxes for Rate Computation	1.76	441,320.72
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		3,181.35
Total Taxes Levied - ABSTRACT		434,332.07
Total Taxes Billed		434,273.55
1978 TAXES COLLECTED		428,985.61
1978 Taxes Cancelled, Abated or Adjusted		216.02
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		5,071.92
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		5,567.15
Collected in 1978		5,303.82
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		263.33
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		
Transfer From Taxes		
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		100.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		100.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		121,378.23
Taxes Receivable		5,335.25
Tax Title Liens		
Foreclosed Property		100.00
Emergencies & Other Deferred Charges		8,266.83
State and Federal Aid Receivable		
Other Receivables		286.84
Total		135,367.15
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		37,576.31
Reserves for Receivables		5,656.50
Surplus Dec. 31, 1978		92,134.34
Total		135,367.15

0709
Population 1970 59,745
Population 1978 55,253
S & P Rating
Moody Rating A

General Tax Rate Per $100. 6.79
State Equalized Tax Rate 4.85

IRVINGTON TOWN – ESSEX COUNTY

Form of Government:
Mayor-Council Plan D (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	371.70	Gross Debt	4.83
Net Debt	248.54	Net Debt	3.23
Debt Service	18.60	Tax Levy Collected	95.08
Total Tax Levy	414.52	Tax Levy Cancelled, Abated or Adjusted	1.49
Municipal Expenditures	322.36		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	1,347,811.00
Municipal Clerk	71,829.00
Financial Administration	227,328.00
Assessment of Taxes	65,833.00
Collection of Taxes	108,703.00
Planning, Housing & Development	23,325.00
Human Resources	863,355.00
Elections	27,900.00
General Administration (other)	803,556.00
JUDICIARY	
Municipal Courts	163,682.00
PUBLIC SAFETY	
Fire Protection	2,642,112.00
Police Protection	2,671,348.62
Civil Defense & Disaster Control	29,181.00
Environmental Inspection & Control	100,778.86
Other Public Safety	113,976.00
PUBLIC WORKS	
Streets and Drainage	1,218,013.00
Sewers and Sewage Processing	677,823.00
Garbage and Trash Disposal	81,000.00
Public Buildings and Grounds	381,943.14
Other Public Works	4,000.00
HEALTH and WELFARE	
Health Services Except Environmental	160,169.00
Welfare-Public Assistance	63,245.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	11,156.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	205,227.00
Land Reclamation & Conservation	2,000.00
Other Recreational Services	120,959.00
EDUCATION (excluding schools)	
Libraries	325,000.00
Other Educational Services	3,250.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,647,800.00
Employee Fringe Benefits	409,000.00
Other Statutory Expenditures	40,000.00
CETA And Other Public Employment Programs	306,810.00
MUNICIPAL FUNCTIONS TOTAL	14,918,113.62
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	641,000.00
Interest Payments	386,892.12
TYPE I SCHL DEBT *MEMO	492,947.50
DEFERRED CHARGES	226,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	13,247,334.38
RESERVE FOR UNCOLLECTED TAXES	1,639,172.00
EXPENDITURES TOTAL	31,058,512.12

REVENUES-REALIZED	
1978 Property Taxes Collected	21,026,743.85
1978 Payments in Lieu of Taxes	57,313.19
Delinquent Tax & Lien Collections	795,870.32
Business Personalty Replacement Taxes	724,901.03
Taxes from Public Utilities	1,274,794.39
Other Miscellaneous Tax Revenues	
State Aid Revenues	2,015,286.36
Federal Aid Revenues	1,380,192.05
State and Local Fiscal Assistance Act Utilized	509,648.62
Sale of Acquired Property	43,880.00
Other Miscellaneous Revenues	1,200,673.71
Total	29,029,303.52
Prior Years Surplus Appropriated	550,000.00
REVENUES TOTAL	29,579,303.52
Reserve For Uncollected Taxes	1,639,172.00
CAPITAL OUTLAY TOTAL	1,236,337.77
Public Enterprises	
Recreation—Culture	317.50
Public Works	655,470.56
Buildings and Grounds	580,549.71
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,795,000	
Self-liquidating		
Other	17,742,500	13,732,500
Total	20,537,500	13,732,500

ISSUED AND OUTSTANDING	
School	2,795,000.00
Self-Liquidating	
Other	12,062,500.00
Total	14,857,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	425,243,991

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	217	1.17	3,631,400.00
2	Residential	7937	56.79	176,364,700.00
3	Farm			
4a	Commercial	641	14.93	46,379,000.00
4b	Industrial	189	7.24	22,487,600.00
4c	Apartments	391	19.87	61,708,600.00
Total		9375		310,571,300.00

Land Area 2.80 Sq. Miles

Net Valuation Taxable-Municipal	325,846,300
Net Valuation Taxable-County	448,358,532
State Equalized Valuation	450,426,683
State Equalization Ratio	71.39

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.47	6,713,610.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.01	32,795.34
County Taxes	1.26	5,750,464.27
County Library Taxes		
Local Municipal Purpose Taxes	2.10	9,607,450.65
Veteran & Senior Citizen Taxes		308,650.00
Total Taxes for Rate Computation	4.84	22,412,970.76
Special District Taxes		750,464.27
Bank Corp. Taxes		38,005.17
Added and Omitted Taxes		10,592.40
Total Taxes Levied - ABSTRACT		22,903,382.60
Total Taxes Billed		22,114,913.16
1978 TAXES COLLECTED		21,026,743.85
1978 Taxes Cancelled, Abated or Adjusted		330,572.15
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		757,597.16
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		825,133.04
Collected in 1978		718,062.24
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		107,070.80
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		335,250.83
Transfer From Taxes		
Redeemed in 1978		77,808.08
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		257,442.75
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		175,200.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		175,200.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		4,109,338.93
Taxes Receivable		864,667.96
Tax Title Liens		257,442.75
Foreclosed Property		175,200.00
Emergencies & Other Deferred Charges		27,888.76
State and Federal Aid Receivable		12,758.24
Other Receivables		200,320.50
Total		5,647,617.14
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,194,834.22
Reserves for Receivables		1,420,177.84
Surplus Dec. 31, 1978		2,032,605.08
Total		5,647,617.14

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1510

Population 1970 1,400
Population 1978 1,517
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.93
State Equalized Tax Rate 2.66

ISLAND HEIGHTS BOROUGH — OCEAN COUNTY

Form of Government:
Small Municipality Plan A (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	562.53	Gross Debt	3.59
Net Debt	328.08	Net Debt	2.09
Debt Service	20.86	Tax Levy Collected	92.20
Total Tax Levy	465.06	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	240.80		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,800.00
Assessment of Taxes	4,000.00
Collection of Taxes	5,390.00
Planning, Housing & Development	5,790.00
Human Resources	
Elections	100.00
General Administration (other)	48,125.57
JUDICIARY	
Municipal Courts	5,124.00
PUBLIC SAFETY	
Fire Protection	2,500.00
Police Protection	46,727.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	3,142.78
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	25,455.51
Sewers and Sewage Processing	
Garbage and Trash Disposal	28,000.00
Public Buildings and Grounds	18,130.00
Other Public Works	7,730.28
HEALTH and WELFARE	
Health Services Except Environmental	1,425.00
Welfare-Public Assistance	750.00
Hospitals, Clinics, First Aid	750.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	11,136.35
Parks, Playgrounds, Shade Trees	4,374.70
Land Reclamation & Conservation	150.00
Other Recreational Services	6,000.00
EDUCATION (excluding schools)	
Libraries	1,250.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	11,105.49
Employee Fringe Benefits	2,565.32
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	7,022.00
MUNICIPAL FUNCTIONS TOTAL	254,544.00
CAPITAL IMPROVEMENTS *MEMO*	3,000.00
DEBT SERVICE	
Principal Payments	15,000.00
Interest Payments	16,640.00
DEFERRED CHARGES	11,880.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	523,492.47
RESERVE FOR UNCOLLECTED TAXES	67,236.23
EXPENDITURES TOTAL	888,792.70

REVENUES-REALIZED	
1978 Property Taxes Collected	649,930.50
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	75,873.82
Business Personalty Replacement Taxes	5,714.75
Taxes from Public Utilities	44,176.19
Other Miscellaneous Tax Revenues	
State Aid Revenues	9,901.76
Federal Aid Revenues	4,983.00
State and Local Fiscal Assistance Act Utilized	20,846.00
Sale of Acquired Property	
Other Miscellaneous Revenues	51,494.43
Total	862,920.45
Prior Years Surplus Appropriated	18,000.00
REVENUES TOTAL	880,920.45
Reserve For Uncollected Taxes	67,236.23
CAPITAL OUTLAY TOTAL	34,656.72
Public Enterprises	32,683.81
Recreation—Culture	
Public Works	1,972.91
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	285,657	
Self-liquidating	70,000	
Other	497,700	497,700
Total	853,357	497,700
ISSUED AND OUTSTANDING		
School		285,657.91
Self-Liquidating		70,000.00
Other		495,500.00
Total		851,157.91
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		23,775,795

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	124	5.03	1,191,300.00
2	Residential	636	85.72	20,315,900.00
3	Farm			
4a	Commercial	28	9.25	2,193,200.00
4b	Industrial			
4c	Apartments			
Total		788		23,700,400.00

Land Area .60 Sq. Miles

Net Valuation Taxable-Municipal	23,881,793
Net Valuation Taxable-County	23,299,482
State Equalized Valuation	26,254,440
State Equalization Ratio	90.90

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.94	247,707.00
Regional & Consolidated School Tax	.63	166,507.08
School Taxes in Municipal Budget		
County Taxes	.39	* 103,337.84
County Library Taxes	.02	5,940.55
Local Municipal Purpose Taxes	.66	174,192.00
Veteran & Senior Citizen Taxes		20,370.00
Total Taxes for Rate Computation	2.64	718,054.47
Special District Taxes		
Bank Corp. Taxes		596.98
Added and Omitted Taxes		7,221.29
Total Taxes Levied - ABSTRACT		705,502.74
Total Taxes Billed		704,905.76
1978 TAXES COLLECTED		649,930.50
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		54,975.26
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		55,344.31
Collected in 1978		53,099.39
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		2,244.92
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		22,774.43
Transfer From Taxes		
Redeemed in 1978		22,774.43
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		6,590.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		6,590.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		255,632.39
Taxes Receivable		57,220.18
Tax Title Liens		
Foreclosed Property		6,590.00
Emergencies & Other Deferred Charges		15,400.00
State and Federal Aid Receivable		
Other Receivables		505.69
Total		335,348.26
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		194,960.96
Reserves for Receivables		64,315.87
Surplus Dec. 31, 1978		76,071.43
Total		335,348.26

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1511

Population 1970 18,795
Population 1978 24,762
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 2.77
State Equalized Tax Rate 2.81

JACKSON TOWNSHIP — OCEAN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	509.09	Gross Debt	4.20
Net Debt	113.53	Net Debt	.54
Debt Service	24.14	Tax Levy Collected	89.85
Total Tax Levy	380.03	Tax Levy Cancelled, Abated or Adjusted	1.83
Municipal Expenditures	251.28		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	4,265.00
Municipal Clerk	
Financial Administration	49,607.00
Assessment of Taxes	125,667.00
Collection of Taxes	121,978.00
Planning, Housing & Development	79,313.12
Human Resources	
Elections	1,838.02
General Administration (other)	617,863.22
JUDICIARY	
Municipal Courts	38,835.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	1,087,901.74
Civil Defense & Disaster Control	5,030.00
Environmental Inspection & Control	29,020.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	487,023.90
Sewers and Sewage Processing	
Garbage and Trash Disposal	59,990.00
Public Buildings and Grounds	146,803.00
Other Public Works	238,684.00
HEALTH and WELFARE	
Health Services Except Environmental	131,836.00
Welfare-Public Assistance	50,647.00
Hospitals, Clinics, First Aid	24,250.00
Animal, Insect, & Rodent Control	242.10
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	800.00
Land Reclamation & Conservation	2,900.00
Other Recreational Services	100,530.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	400.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	280,992.86
Employee Fringe Benefits	148,604.00
Other Statutory Expenditures	13,525.00
CETA And Other Public Employment Programs	643,802.00
MUNICIPAL FUNCTIONS TOTAL	4,492,347.96
CAPITAL IMPROVEMENTS *MEMO*	38,000.00
DEBT SERVICE	
Principal Payments	477,000.00
Interest Payments	120,746.65
DEFERRED CHARGES	30,212.05
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,190,431.70
RESERVE FOR UNCOLLECTED TAXES	1,102,000.00
EXPENDITURES TOTAL	13,412,738.36

REVENUES-REALIZED	
1978 Property Taxes Collected	8,526,956.31
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	788,077.38
Business Personalty Replacement Taxes	128,908.69
Taxes from Public Utilities	775,817.35
Other Miscellaneous Tax Revenues	
State Aid Revenues	227,646.75
Federal Aid Revenues	527,229.84
State and Local Fiscal Assistance Act Utilized	402,926.74
Sale of Acquired Property	121,485.85
Other Miscellaneous Revenues	845,937.26
Total	12,344,986.17
Prior Years Surplus Appropriated	850,000.00
REVENUES TOTAL	13,194,986.17
Reserve For Uncollected Taxes	1,102,000.00
CAPITAL OUTLAY TOTAL	711,627.87
Public Enterprises	
Recreation—Culture	393,239.40
Public Works	217,718.83
Buildings and Grounds	63,196.52
Library and Education	37,473.12
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	9,729,698	
Self-liquidating		
Other	2,876,498	2,811,353
Total	12,606,196	2,811,353

ISSUED AND OUTSTANDING	
School	9,729,000.00
Self-Liquidating	
Other	2,825,198.00
Total	12,554,198.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	299,825,564

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	4109	17.42	55,167,000.00
2	Residential	5763	65.62	207,800,510.00
3	Farm	156	.86	2,714,860.00
4a	Commercial	148	12.03	38,082,626.00
4b	Industrial	8	.54	1,723,450.00
4c	Apartments	8	3.53	11,164,900.00
Total		10192		316,653,346.00

Land Area 100.30 Sq. Miles

Net Valuation Taxable-Municipal	320,919,376
Net Valuation Taxable-County	313,144,566
State Equalized Valuation	316,301,255
State Equalization Ratio	101.48

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.70	5,366,114.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.44	* 1,403,193.34
County Library Taxes	.03	80,474.36
Local Municipal Purpose Taxes	.64	2,016,314.70
Veteran & Senior Citizen Taxes		157,860.00
Total Taxes for Rate Computation	2.81	9,023,956.40
Special District Taxes		340,650.00
Bank Corp. Taxes		9,773.21
Added and Omitted Taxes		193,718.45
Total Taxes Levied - ABSTRACT		9,410,238.06
Total Taxes Billed		9,490,641.65
1978 TAXES COLLECTED		8,526,956.31
1978 Taxes Cancelled, Abated or Adjusted		173,276.25
Transfer to Tax Title Liens or Foreclosed		99,356.88
Balance Outstanding Dec. 31, 1978		691,052.21
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		867,587.65
Collected in 1978		505,757.08
Cancelled, Abated or Adjusted 1978		80,033.29
Transfers to Tax Title Liens or Foreclosed		224,007.56
Balance December 31, 1978		57,789.72
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		584,112.83
Transfer From Taxes		329,170.37
Redeemed in 1978		282,320.30
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		630,962.90
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		539,698.91
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		539,698.91

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	2,383,012.56
Taxes Receivable	748,841.93
Tax Title Liens	630,962.90
Foreclosed Property	539,698.91
Emergencies & Other Deferred Charges	76,400.53
State and Federal Aid Receivable	41,560.50
Other Receivables	90,114.95
Total	4,510,592.28
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	783,864.44
Reserves for Receivables	2,009,618.69
Surplus Dec. 31, 1978	1,717,109.15
Total	4,510,592.28

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684

1208

Population 1970 4,590
Population 1978 4,993
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 3.89
State Equalized Tax Rate 3.78

JAMESBURG BOROUGH — MIDDLESEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	115.55	Gross Debt	1.34
Net Debt	101.53	Net Debt	1.18
Debt Service	10.22	Tax Levy Collected	93.29
Total Tax Levy	353.31	Tax Levy Cancelled, Abated or Adjusted	.14
Municipal Expenditures	170.52		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,625.00
Assessment of Taxes	4,400.00
Collection of Taxes	6,050.00
Planning, Housing & Development	4,020.00
Human Resources	
Elections	1,100.00
General Administration (other)	118,250.00
JUDICIARY	
Municipal Courts	6,000.00
PUBLIC SAFETY	
Fire Protection	21,600.00
Police Protection	162,528.00
Civil Defense & Disaster Control	850.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	51,122.00
Sewers and Sewage Processing	44,645.00
Garbage and Trash Disposal	57,500.00
Public Buildings and Grounds	7,700.00
Other Public Works	11,800.00
HEALTH and WELFARE	
Health Services Except Environmental	4,400.00
Welfare-Public Assistance	2,980.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,825.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,800.00
Land Reclamation & Conservation	
Other Recreational Services	17,050.00
EDUCATION (excluding schools)	
Libraries	2,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	36,942.00
Employee Fringe Benefits	
Other Statutory Expenditures	1,500.00
CETA And Other Public Employment Programs	86,107.00
MUNICIPAL FUNCTIONS TOTAL	660,794.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	34,000.00
Interest Payments	17,045.63
DEFERRED CHARGES	17,133.63
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,410,976.75
RESERVE FOR UNCOLLECTED TAXES	122,417.95
EXPENDITURES TOTAL	2,262,367.96

REVENUES-REALIZED	
1978 Property Taxes Collected	1,641,939.31
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	77,279.57
Business Personalty Replacement Taxes	36,795.80
Taxes from Public Utilities	114,005.68
Other Miscellaneous Tax Revenues	
State Aid Revenues	63,066.20
Federal Aid Revenues	51,858.34
State and Local Fiscal Assistance Act Utilized	38,662.00
Sale of Acquired Property	
Other Miscellaneous Revenues	83,264.11
Total	2,106,871.01
Prior Years Surplus Appropriated	57,424.85
REVENUES TOTAL	2,164,295.86
Reserve For Uncollected Taxes	122,417.95
CAPITAL OUTLAY TOTAL	150,765.78
Public Enterprises	
Recreation—Culture	
Public Works	150,765.78
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	70,000	
Self-liquidating		
Other	506,963	506,963
Total	576,963	506,963

ISSUED AND OUTSTANDING	
School	70,000.00
Self-Liquidating	
Other	494,000.00
Total	564,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	42,985,275

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	157	2.44	1,063,800.00
2	Residential	904	74.44	32,456,700.00
3	Farm			
4a	Commercial	72	13.70	5,971,800.00
4b	Industrial	3	1.42	621,300.00
4c	Apartments	18	8.00	3,490,400.00
Total		1154		43,604,000.00

Land Area .87 Sq. Miles

Net Valuation Taxable-Municipal	45,037,561
Net Valuation Taxable-County	46,621,595
State Equalized Valuation	46,331,223
State Equalization Ratio	97.14

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.42	1,120,798.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.63	290,178.75
County Library Taxes		
Local Municipal Purpose Taxes	.73	340,224.35
Veteran & Senior Citizen Taxes		29,730.00
Total Taxes for Rate Computation	3.78	1,780,931.10
Special District Taxes		
Bank Corp. Taxes		2,442.98
Added and Omitted Taxes		10,416.14
Total Taxes Levied - ABSTRACT		1,764,060.22
Total Taxes Billed		1,759,996.23
1978 TAXES COLLECTED		1,641,939.31
1978 Taxes Cancelled, Abated or Adjusted		2,431.82
Transfer to Tax Title Liens or Foreclosed		1,824.41
Balance Outstanding Dec. 31, 1978		113,800.69
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		73,094.87
Collected in 1978		58,280.15
Cancelled, Abated or Adjusted 1978		810.90
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		14,003.82
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		23,469.36
Transfer From Taxes		1,824.41
Redeemed in 1978		18,999.42
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		6,294.35
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		107,000.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		107,000.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		458,130.67
Taxes Receivable		127,804.51
Tax Title Liens		6,294.35
Foreclosed Property		107,000.00
Emergencies & Other Deferred Charges		23,320.00
State and Federal Aid Receivable		1,526.66
Other Receivables		16,355.77
Total		740,431.96
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		299,720.08
Reserves for Receivables		257,454.63
Surplus Dec. 31, 1978		183,257.25
Total		740,431.96

1414
Population 1970 14,210
Population 1978 15,308
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 3.53
State Equalized Tax Rate 2.65

JEFFERSON TOWNSHIP — MORRIS COUNTY

Form of Government:
Mayor-Council Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	463.64	Gross Debt	2.76
Net Debt	133.03	Net Debt	.79
Debt Service	4.97	Tax Levy Collected	93.83
Total Tax Levy	482.74	Tax Levy Cancelled, Abated or Adjusted	.31
Municipal Expenditures	250.65		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	60,028.00
Municipal Clerk	
Financial Administration	48,329.00
Assessment of Taxes	29,236.00
Collection of Taxes	51,229.00
Planning, Housing & Development	42,596.00
Human Resources	6,558.00
Elections	
General Administration (other)	387,158.74
JUDICIARY	
Municipal Courts	28,252.00
PUBLIC SAFETY	
Fire Protection	96,075.00
Police Protection	630,568.39
Civil Defense & Disaster Control	5,725.00
Environmental Inspection & Control	39,038.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	688,142.26
Sewers and Sewage Processing	134,397.00
Garbage and Trash Disposal	164,667.00
Public Buildings and Grounds	93,619.00
Other Public Works	73,215.00
HEALTH and WELFARE	
Health Services Except Environmental	113,748.00
Welfare-Public Assistance	11,077.00
Hospitals, Clinics, First Aid	775.00
Animal, Insect, & Rodent Control	11,903.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	4,536.00
Other Recreational Services	51,388.00
EDUCATION (excluding schools)	
Libraries	24,000.00
Other Educational Services	100.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	199,407.00
Employee Fringe Benefits	
Other Statutory Expenditures	7,000.00
CETA And Other Public Employment Programs	183,310.61
MUNICIPAL FUNCTIONS TOTAL	3,186,078.00
CAPITAL IMPROVEMENTS *MEMO*	19,000.00
DEBT SERVICE	
Principal Payments	35,000.00
Interest Payments	41,154.56
DEFERRED CHARGES	1,415.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,747,452.00
RESERVE FOR UNCOLLECTED TAXES	573,357.84
EXPENDITURES TOTAL	9,584,457.40

REVENUES-REALIZED	
1978 Property Taxes Collected	6,939,520.16
1978 Payments in Lieu of Taxes	9,703.88
Delinquent Tax & Lien Collections	327,119.27
Business Personalty Replacement Taxes	63,152.58
Taxes from Public Utilities	908,439.03
Other Miscellaneous Tax Revenues	
State Aid Revenues	105,031.24
Federal Aid Revenues	154,611.10
State and Local Fiscal Assistance Act Utilized	243,654.43
Sale of Acquired Property	
Other Miscellaneous Revenues	300,519.48
Total	9,051,751.17
Prior Years Surplus Appropriated	438,000.00
REVENUES TOTAL	9,489,751.17
Reserve For Uncollected Taxes	573,357.84
CAPITAL OUTLAY TOTAL	354,485.99
Public Enterprises	
Recreation—Culture	3,983.49
Public Works	343,147.50
Buildings and Grounds	7,355.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,061,000	
Self-liquidating		
Other	2,036,380	2,036,380
Total	7,097,380	2,036,380

ISSUED AND OUTSTANDING	
School	5,061,000.00
Self-Liquidating	
Other	884,000.00
Total	5,945,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	256,896,051

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2156	10.03	20,552,390.00
2	Residential	5552	81.89	167,811,200.00
3	Farm	12	.09	193,300.00
4a	Commercial	165	6.99	14,325,700.00
4b	Industrial	8	.38	782,700.00
4c	Apartments	7	.62	1,263,500.00
Total		7900		204,928,790.00

Land Area 41.20 Sq. Miles

Net Valuation Taxable-Municipal	207,806,342
Net Valuation Taxable-County	261,004,771
State Equalized Valuation	275,570,669
State Equalization Ratio	75.15

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	1.66	4,583,710.82
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.40	1,113,855.07
County Library Taxes	.01	40,786.11
Local Municipal Purpose Taxes	.57	1,585,775.21
Veteran & Senior Citizen Taxes		120,310.00
Total Taxes for Rate Computation	2.64	7,444,437.21
Special District Taxes		9,100.00
Bank Corp. Taxes		6,061.27
Added and Omitted Taxes		50,490.28
Total Taxes Levied - ABSTRACT		7,389,778.76
Total Taxes Billed		7,395,711.88
1978 TAXES COLLECTED		6,939,520.16
1978 Taxes Cancelled, Abated or Adjusted		22,649.83
Transfer to Tax Title Liens or Foreclosed		95,868.19
Balance Outstanding Dec. 31, 1978		337,673.70
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		427,296.15
Collected in 1978		284,244.15
Cancelled, Abated or Adjusted 1978		2,345.06
Transfers to Tax Title Liens or Foreclosed		13,102.82
Balance December 31, 1978		127,604.12
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		268,320.55
Transfer From Taxes		110,805.44
Redeemed in 1978		42,875.12
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		336,250.87
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		215,550.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		215,550.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,397,555.99
Taxes Receivable		465,277.82
Tax Title Liens		336,250.87
Foreclosed Property		215,550.00
Emergencies & Other Deferred Charges		125,000.00
State and Federal Aid Receivable		
Other Receivables		48,819.34
Total		2,588,454.02
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		497,208.19
Reserves for Receivables		1,065,898.03
Surplus Dec. 31, 1978		1,025,347.80
Total		2,588,454.02

0906
Population 1970 260,895
Population 1978 227,521
S & P Rating BBB+
Moody Rating BAA-1

General Tax Rate Per $100. 10.10
State Equalized Tax Rate 6.28

JERSEY CITY – HUDSON COUNTY

Form of Government:
Mayor-Council Plan C (OMCL50)
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	627.12	Gross Debt	11.39
Net Debt	185.18	Net Debt	3.36
Debt Service	53.91	Tax Levy Collected	88.82
Total Tax Levy	356.97	Tax Levy Cancelled, Abated or Adjusted	2.46
Municipal Expenditures	576.56		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	506,746.00
Municipal Clerk	170,028.00
Financial Administration	531,947.00
Assessment of Taxes	221,476.00
Collection of Taxes	305,473.00
Planning, Housing & Development	872,217.00
Human Resources	3,895,414.97
Elections	35,651.00
General Administration (other)	4,632,603.97
JUDICIARY	
Municipal Courts	800,824.00
PUBLIC SAFETY	
Fire Protection	11,721,102.00
Police Protection	19,195,693.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	356,774.00
Other Public Safety	44,314.00
PUBLIC WORKS	
Streets and Drainage	6,019,054.00
Sewers and Sewage Processing	1,769,168.00
Garbage and Trash Disposal	3,815,594.00
Public Buildings and Grounds	1,240,211.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	5,273,581.17
Welfare-Public Assistance	2,090,254.00
Hospitals, Clinics, First Aid	2,571,466.00
Animal, Insect, & Rodent Control	125,833.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,919,478.00
Land Reclamation & Conservation	564,211.00
Other Recreational Services	56,869.00
EDUCATION (excluding schools)	
Libraries	1,800,419.00
Other Educational Services	500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	11,587,704.00
Employee Fringe Benefits	5,015,006.00
Other Statutory Expenditures	202,432.00
CETA And Other Public Employment Programs	18,568,374.00
MUNICIPAL FUNCTIONS TOTAL	105,910,418.11
CAPITAL IMPROVEMENTS *MEMO*	300,000.00
DEBT SERVICE	
Principal Payments	6,345,000.00
Interest Payments	5,921,250.76
TYPE I SCHL DEBT *MEMO	6,062,458.38
DEFERRED CHARGES	1,549,321.16
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	39,070,892.61
RESERVE FOR UNCOLLECTED TAXES	11,453,517.00
EXPENDITURES TOTAL	170,250,399.64

REVENUES-REALIZED		
1978 Property Taxes Collected		72,009,966.53
1978 Payments in Lieu of Taxes		1,083,567.64
Delinquent Tax & Lien Collections		5,325,289.23
Business Personalty Replacement Taxes		6,978,225.96
Taxes from Public Utilities		18,266,367.06
Other Miscellaneous Tax Revenues		116,387.22
State Aid Revenues		20,350,764.70
Federal Aid Revenues		16,996,361.86
State and Local Fiscal Assistance Act Utilized		5,317,572.61
Sale of Acquired Property		
Other Miscellaneous Revenues		13,355,805.96
	Total	159,800,308.77
Prior Years Surplus Appropriated		3,290,000.00
REVENUES	TOTAL	163,090,308.77
Reserve For Uncollected Taxes		11,453,517.00
CAPITAL OUTLAY	TOTAL	4,387,822.87
Public Enterprises		2,901,189.31
Recreation—Culture		384,462.27
Public Works		1,070,951.50
Buildings and Grounds		21,843.15
Library and Education		9,376.64
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	45,559,849	
Self-liquidating	46,683,000	
Other	50,441,000	42,132,465
Total	142,683,849	42,132,465

ISSUED AND OUTSTANDING	
School	44,507,000.00
Self-Liquidating	41,007,000.00
Other	44,086,000.00
Total	129,600,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,252,490,152

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	3433	5.56	43,330,125.00
2	Residential	23881	40.73	317,513,300.00
3	Farm			
4a	Commercial	3988	18.09	140,991,600.00
4b	Industrial	1321	21.15	164,873,600.00
4c	Apartments	2367	14.47	112,838,900.00
Total		34990		779,547,525.00

Land Area 14.65 Sq. Miles

Net Valuation Taxable-Municipal	802,365,466
Net Valuation Taxable-County	1,334,915,845
State Equalized Valuation	1,325,011,433
State Equalization Ratio	62.13

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.64	21,207,908.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.18	2,359,547.00
County Taxes	1.20	15,503,437.61
County Library Taxes		
Local Municipal Purpose Taxes	3.25	41,922,972.66
Veteran & Senior Citizen Taxes		938,310.00
Total Taxes for Rate Computation	6.27	81,932,175.27
Special District Taxes		
Bank Corp. Taxes		149,653.69
Added and Omitted Taxes		75,739.52
Total Taxes Levied - ABSTRACT		81,219,258.48
Total Taxes Billed		81,074,605.66
1978 TAXES COLLECTED		72,009,966.53
1978 Taxes Cancelled, Abated or Adjusted		1,991,994.49
Transfer to Tax Title Liens or Foreclosed		2,009,078.32
Balance Outstanding Dec. 31, 1978		5,063,566.32
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		17,203,188.85
Collected in 1978		4,018,292.74
Cancelled, Abated or Adjusted 1978		351,324.11
Transfers to Tax Title Liens or Foreclosed		872,191.04
Balance December 31, 1978		11,961,380.96
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		11,437,646.31
Transfer From Taxes		2,946,269.36
Redeemed in 1978		1,306,996.49
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		13,076,919.18
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		15,057,896.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		15,057,896.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		31,915,636.32
Taxes Receivable		17,024,947.28
Tax Title Liens		13,076,919.18
Foreclosed Property		15,057,896.00
Emergencies & Other Deferred Charges		221,876.66
State and Federal Aid Receivable		284,595.01
Other Receivables		5,038,777.20
Total		82,620,647.65
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		20,616,322.12
Reserves for Receivables		48,619,273.06
Surplus Dec. 31, 1978		13,385,052.47
Total		82,620,647.65

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1321

Population 1970 9,745
Population 1978 9,947
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 5.66
State Equalized Tax Rate 3.19

KEANSBURG BOROUGH — MONMOUTH COUNTY

Form of Government:
Council-Manager Plan B (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	351.92	Gross Debt	4.44
Net Debt	121.29	Net Debt	1.53
Debt Service	18.92	Tax Levy Collected	87.72
Total Tax Levy	269.42	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	310.17		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	12,190.00
Municipal Clerk	37,214.00
Financial Administration	85,367.00
Assessment of Taxes	7,613.00
Collection of Taxes	40,424.00
Planning, Housing & Development	1,990.00
Human Resources	5,450.00
Elections	9,565.00
General Administration (other)	201,293.00
JUDICIARY	
Municipal Courts	35,479.00
PUBLIC SAFETY	
Fire Protection	54,350.00
Police Protection	129,735.00
Civil Defense & Disaster Control	1,200.00
Environmental Inspection & Control	28,688.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	745,804.66
Sewers and Sewage Processing	148,200.00
Garbage and Trash Disposal	
Public Buildings and Grounds	75,798.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	27,534.00
Welfare-Public Assistance	23,427.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	64,192.00
Land Reclamation & Conservation	35,405.00
Other Recreational Services	3,000.00
EDUCATION (excluding schools)	
Libraries	4,343.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	136,665.00
Employee Fringe Benefits	59,000.00
Other Statutory Expenditures	7,200.00
CETA And Other Public Employment Programs	483,201.42
MUNICIPAL FUNCTIONS TOTAL	2,465,328.08
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	127,000.00
Interest Payments	61,175.00
DEFERRED CHARGES	66,754.80
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,718,007.04
RESERVE FOR UNCOLLECTED TAXES	364,967.88
EXPENDITURES TOTAL	4,803,232.80

REVENUES-REALIZED	
1978 Property Taxes Collected	2,343,778.71
1978 Payments in Lieu of Taxes	16,133.66
Delinquent Tax & Lien Collections	308,108.37
Business Personalty Replacement Taxes	61,827.16
Taxes from Public Utilities	202,167.77
Other Miscellaneous Tax Revenues	
State Aid Revenues	187,730.96
Federal Aid Revenues	438,538.53
State and Local Fiscal Assistance Act Utilized	283,485.66
Sale of Acquired Property	
Other Miscellaneous Revenues	471,465.71
Total	4,313,236.53
Prior Years Surplus Appropriated	200,000.00
REVENUES TOTAL	4,513,236.53
Reserve For Uncollected Taxes	364,967.88
CAPITAL OUTLAY TOTAL	327,103.79
Public Enterprises	
Recreation—Culture	
Public Works	327,103.79
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,521,000	
Self-liquidating	635,000	
Other	1,344,505	1,206,505
Total	3,500,505	1,206,505

ISSUED AND OUTSTANDING	
School	1,521,000.00
Self-Liquidating	635,000.00
Other	1,133,250.00
Total	3,289,250.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	78,850,971

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	339	2.26	1,044,900.00
2	Residential	2405	68.56	31,768,125.00
3	Farm			
4a	Commercial	157	11.26	5,215,600.00
4b	Industrial	3	.27	126,600.00
4c	Apartments	415	17.65	8,178,800.00
Total		3319		46,334,025.00

Land Area .95 Sq. Miles

Net Valuation Taxable-Municipal	46,745,452
Net Valuation Taxable-County	80,549,851
State Equalized Valuation	82,607,675
State Equalization Ratio	56.37

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.44	1,192,209.83
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.61	508,109.79
County Library Taxes	.02	17,687.42
Local Municipal Purpose Taxes	1.12	928,862.14
Veteran & Senior Citizen Taxes		76,210.00
Total Taxes for Rate Computation	3.19	2,723,079.18
Special District Taxes		
Bank Corp. Taxes		7,972.43
Added and Omitted Taxes		25,102.07
Total Taxes Levied - ABSTRACT		2,679,943.68
Total Taxes Billed		2,671,971.25
1978 TAXES COLLECTED		2,343,778.71
1978 Taxes Cancelled, Abated or Adjusted		2,286.74
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		325,905.80
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		319,203.89
Collected in 1978		255,250.57
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		63,953.32
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		171,682.04
Transfer From Taxes		
Redeemed in 1978		52,857.80
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		118,824.24
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		353,935.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		353,935.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	1,097,567.69
Taxes Receivable	389,859.12
Tax Title Liens	118,824.24
Foreclosed Property	353,935.00
Emergencies & Other Deferred Charges	65,051.00
State and Federal Aid Receivable	41,212.36
Other Receivables	26,565.06
Total	2,093,014.47
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	934,610.63
Reserves for Receivables	889,183.42
Surplus Dec. 31, 1978	269,220.42
Total	2,093,014.47

0907
Population 1970 37,625
Population 1978 36,410
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 5.01
State Equalized Tax Rate 2.78

KEARNY TOWN — HUDSON COUNTY

Form of Government:
Town Council
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	503.25	Gross Debt	2.98
Net Debt	326.49	Net Debt	1.94
Debt Service	44.24	Tax Levy Collected	98.38
Total Tax Levy	466.42	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	466.34		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	5,000.00
Municipal Clerk	
Financial Administration	130,281.30
Assessment of Taxes	70,654.00
Collection of Taxes	95,654.00
Planning, Housing & Development	54,355.00
Human Resources	54,642.00
Elections	11,245.00
General Administration (other)	840,767.00
JUDICIARY	
Municipal Courts	62,167.00
PUBLIC SAFETY	
Fire Protection	3,195,653.00
Police Protection	2,270,298.00
Civil Defense & Disaster Control	3,700.00
Environmental Inspection & Control	73,911.00
Other Public Safety	56,655.00
PUBLIC WORKS	
Streets and Drainage	674,340.00
Sewers and Sewage Processing	1,162,180.30
Garbage and Trash Disposal	495,975.00
Public Buildings and Grounds	98,629.00
Other Public Works	35,000.00
HEALTH and WELFARE	
Health Services Except Environmental	375,836.00
Welfare-Public Assistance	75,025.00
Hospitals, Clinics, First Aid	29,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	297,421.00
Land Reclamation & Conservation	1,300.00
Other Recreational Services	281,752.00
EDUCATION (excluding schools)	
Libraries	201,746.90
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,560,727.62
Employee Fringe Benefits	534,274.00
Other Statutory Expenditures	31,195.00
CETA And Other Public Employment Programs	821,465.00
MUNICIPAL FUNCTIONS TOTAL	13,601,349.12
CAPITAL IMPROVEMENTS *MEMO*	89,440.00
DEBT SERVICE	
Principal Payments	990,000.00
Interest Payments	620,795.51
TYPE I SCHL DEBT *MEMO	730,227.75
DEFERRED CHARGES	833,185.36
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	16,954,261.98
RESERVE FOR UNCOLLECTED TAXES	934,038.94
EXPENDITURES TOTAL	33,933,630.91

REVENUES-REALIZED	
1978 Property Taxes Collected	16,690,222.40
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	640,426.44
Business Personalty Replacement Taxes	2,268,536.59
Taxes from Public Utilities	9,369,164.87
Other Miscellaneous Tax Revenues	356,691.00
State Aid Revenues	289,626.66
Federal Aid Revenues	722,922.00
State and Local Fiscal Assistance Act Utilized	646,570.00
Sale of Acquired Property	
Other Miscellaneous Revenues	939,971.00
Total	31,924,130.96
Prior Years Surplus Appropriated	2,100,000.00
REVENUES TOTAL	34,024,130.96
Reserve For Uncollected Taxes	934,038.94
CAPITAL OUTLAY TOTAL	2,442,887.41
Public Enterprises	
Recreation—Culture	62,932.84
Public Works	1,764,825.34
Buildings and Grounds	615,129.23
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,436,000	
Self-liquidating	1,240,924	1,240,924
Other	10,646,557	10,646,557
Total	18,323,481	11,887,481

ISSUED AND OUTSTANDING	
School	6,435,000.00
Self-Liquidating	1,235,000.00
Other	7,709,475.00
Total	15,379,475.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	614,019,343

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	396	2.25	7,516,200.00
2	Residential	6758	43.34	144,824,350.00
3	Farm			
4a	Commercial	601	13.28	44,361,100.00
4b	Industrial	212	38.28	127,903,500.00
4c	Apartments	103	2.86	9,543,500.00
Total		8070		334,148,650.00

Land Area 9.30 Sq. Miles

Net Valuation Taxable-Municipal	338,148,344
Net Valuation Taxable-County	668,374,020
State Equalized Valuation	615,383,620
State Equalization Ratio	55.47

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	1.50	9,130,088.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.02	93,808.48
County Taxes	1.27	7,730,365.00
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		247,600.00
Total Taxes for Rate Computation	2.79	17,201,861.98
Special District Taxes		
Bank Corp. Taxes		17,861.51
Added and Omitted Taxes		10,406.76
Total Taxes Levied - ABSTRACT		16,982,530.25
Total Taxes Billed		16,964,668.74
1978 TAXES COLLECTED		16,690,222.40
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		274,446.34
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		1,066,132.65
Collected in 1978		635,845.94
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		430,286.71
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		59,704.42
Transfer From Taxes		
Redeemed in 1978		4,580.50
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		55,123.92
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		936,082.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		936,082.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		3,146,758.23
Taxes Receivable		704,733.05
Tax Title Liens		55,123.92
Foreclosed Property		936,082.00
Emergencies & Other Deferred Charges		675,564.38
State and Federal Aid Receivable		61,230.67
Other Receivables		537,139.67
Total		6,116,631.92
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,786,065.17
Reserves for Receivables		2,044,023.64
Surplus Dec. 31, 1978		2,286,543.11
Total		6,116,631.92

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

2008
Population 1970 9,175
Population 1978 8,522
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.39
State Equalized Tax Rate 2.10

KENILWORTH BOROUGH — UNION COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	214.71	Gross Debt	.95
Net Debt	74.59	Net Debt	.33
Debt Service	4.41	Tax Levy Collected	98.29
Total Tax Levy	500.85	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	213.74		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	15,523.00
Collection of Taxes	39,028.00
Planning, Housing & Development	5,025.00
Human Resources	
Elections	
General Administration (other)	137,574.00
JUDICIARY	
Municipal Courts	6,968.00
PUBLIC SAFETY	
Fire Protection	76,332.00
Police Protection	463,227.00
Civil Defense & Disaster Control	2,350.00
Environmental Inspection & Control	8,660.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	226,471.00
Sewers and Sewage Processing	120,745.00
Garbage and Trash Disposal	100,708.00
Public Buildings and Grounds	24,959.00
Other Public Works	32,578.00
HEALTH and WELFARE	
Health Services Except Environmental	37,950.00
Welfare-Public Assistance	2,217.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	30,385.00
Land Reclamation & Conservation	
Other Recreational Services	1,750.00
EDUCATION (excluding schools)	
Libraries	62,160.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	127,075.00
Employee Fringe Benefits	48,735.00
Other Statutory Expenditures	4,600.00
CETA And Other Public Employment Programs	32,393.00
MUNICIPAL FUNCTIONS TOTAL	1,610,413.00
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	36,000.00
Interest Payments	1,590.97
DEFERRED CHARGES	10,600.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,793,586.90
RESERVE FOR UNCOLLECTED TAXES	162,854.15
EXPENDITURES TOTAL	5,615,045.02

REVENUES-REALIZED	
1978 Property Taxes Collected	4,198,727.91
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	53,170.32
Business Personalty Replacement Taxes	451,695.41
Taxes from Public Utilities	416,971.13
Other Miscellaneous Tax Revenues	
State Aid Revenues	62,897.40
Federal Aid Revenues	28,834.53
State and Local Fiscal Assistance Act Utilized	58,889.00
Sale of Acquired Property	
Other Miscellaneous Revenues	247,883.14
Total	5,519,068.84
Prior Years Surplus Appropriated	370,000.00
REVENUES TOTAL	5,889,068.84
Reserve For Uncollected Taxes	162,854.15
CAPITAL OUTLAY TOTAL	321,188.63
Public Enterprises	
Recreation—Culture	
Public Works	314,961.45
Buildings and Grounds	6,227.18
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,194,079	
Self-liquidating		
Other	635,675	635,675
Total	1,829,754	635,675
ISSUED AND OUTSTANDING		
School		1,194,079.59
Self-Liquidating		
Other		454,000.00
Total		1,648,079.59
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		192,312,227

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	182	1.52	2,692,100.00
2	Residential	2430	54.31	95,920,800.00
3	Farm			
4a	Commercial	167	10.02	17,694,500.00
4b	Industrial	146	34.15	60,317,600.00
4c	Apartments			
Total		2925		176,625,000.00

Land Area 2.00 Sq. Miles

Net Valuation Taxable-Municipal	177,801,765
Net Valuation Taxable-County	212,259,460
State Equalized Valuation	202,496,899
State Equalization Ratio	87.75

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.59	1,196,086.50
Regional & Consolidated School Tax	.75	1,510,032.65
School Taxes in Municipal Budget		
County Taxes	.54	1,087,467.75
County Library Taxes		
Local Municipal Purpose Taxes	.22	440,747.55
Veteran & Senior Citizen Taxes		86,340.00
Total Taxes for Rate Computation	2.10	4,320,674.45
Special District Taxes		
Bank Corp. Taxes		11,495.71
Added and Omitted Taxes		22,391.29
Total Taxes Levied - ABSTRACT		4,268,221.45
Total Taxes Billed		4,271,853.48
1978 TAXES COLLECTED		4,198,727.91
1978 Taxes Cancelled, Abated or Adjusted		869.58
Transfer to Tax Title Liens or Foreclosed		733.73
Balance Outstanding Dec. 31, 1978		69,309.01
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		57,112.05
Collected in 1978		53,170.32
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		3,941.73
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		5,851.27
Transfer From Taxes		733.73
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		6,585.00
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		22,150.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		22,150.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		2,065,099.42
Taxes Receivable		73,250.74
Tax Title Liens		6,585.00
Foreclosed Property		22,150.00
Emergencies & Other Deferred Charges		24,400.00
State and Federal Aid Receivable		
Other Receivables		1,063.40
Total		2,192,548.56
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,458,207.76
Reserves for Receivables		103,049.14
Surplus Dec. 31, 1978		631,291.66
Total		2,192,548.56

1978/3000

1322

Population 1970 7,210
Population 1978 6,970
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.76
State Equalized Tax Rate 3.17

KEYPORT BOROUGH — MONMOUTH COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	488.35	Gross Debt	4.33
Net Debt	157.22	Net Debt	1.39
Debt Service	17.01	Tax Levy Collected	92.52
Total Tax Levy	411.51	Tax Levy Cancelled, Abated or Adjusted	.48
Municipal Expenditures	293.83		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	2,500.00
Municipal Clerk	
Financial Administration	42,755.55
Assessment of Taxes	17,400.00
Collection of Taxes	34,999.15
Planning, Housing & Development	37,346.54
Human Resources	1,200.00
Elections	1,883.18
General Administration (other)	134,982.84
JUDICIARY	
Municipal Courts	16,435.00
PUBLIC SAFETY	
Fire Protection	54,988.75
Police Protection	415,432.57
Civil Defense & Disaster Control	1,600.00
Environmental Inspection & Control	9,750.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	182,948.57
Sewers and Sewage Processing	270,613.03
Garbage and Trash Disposal	73,600.00
Public Buildings and Grounds	11,800.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	32,332.37
Welfare-Public Assistance	9,200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,000.00
Land Reclamation & Conservation	
Other Recreational Services	26,900.00
EDUCATION (excluding schools)	
Libraries	25,791.07
Other Educational Services	1,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	91,345.98
Employee Fringe Benefits	34,365.00
Other Statutory Expenditures	3,610.00
CETA And Other Public Employment Programs	97,320.00
MUNICIPAL FUNCTIONS - TOTAL	1,634,099.60
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	67,000.00
Interest Payments	51,586.70
DEFERRED CHARGES	16,875.02
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,842,239.25
RESERVE FOR UNCOLLECTED TAXES	278,435.76
EXPENDITURES TOTAL	3,890,236.33

REVENUES-REALIZED	
1978 Property Taxes Collected	2,649,251.40
1978 Payments in Lieu of Taxes	81,220.60
Delinquent Tax & Lien Collections	197,316.45
Business Personalty Replacement Taxes	100,634.64
Taxes from Public Utilities	202,816.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	49,953.88
Federal Aid Revenues	79,750.69
State and Local Fiscal Assistance Act Utilized	116,631.99
Sale of Acquired Property	
Other Miscellaneous Revenues	140,204.26
Total	3,617,779.91
Prior Years Surplus Appropriated	175,000.00
REVENUES TOTAL	3,792,779.91
Reserve For Uncollected Taxes	278,435.76
CAPITAL OUTLAY TOTAL	513,810.79
Public Enterprises	245,698.81
Recreation—Culture	147.61
Public Works	198,826.24
Buildings and Grounds	69,138.13
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	843,000	
Self-liquidating	1,465,000	
Other	1,095,791	1,095,791
Total	3,403,791	1,095,791
ISSUED AND OUTSTANDING		
School		843,000.00
Self-Liquidating		843,000.00
Other		969,500.00
Total		2,655,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		78,677,215

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	219	2.88	2,062,100.00
2	Residential	1580	59.53	42,582,100.00
3	Farm			
4a	Commercial	229	25.24	18,051,600.00
4b	Industrial	6	3.91	2,796,000.00
4c	Apartments	18	8.44	6,036,300.00
Total		2052		71,528,100.00

Land Area 1.40 Sq. Miles

Net Valuation Taxable-Municipal	75,711,334
Net Valuation Taxable-County	86,792,542
State Equalized Valuation	88,913,194
State Equalization Ratio	84.42

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.46	1,305,675.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.60	536,564.25
County Library Taxes		
Local Municipal Purpose Taxes	1.12	1,002,593.34
Veteran & Senior Citizen Taxes		54,100.00
Total Taxes for Rate Computation	3.18	2,898,932.59
Special District Taxes		
Bank Corp. Taxes		14,192.70
Added and Omitted Taxes		9,173.33
Total Taxes Levied - ABSTRACT		2,868,198.62
Total Taxes Billed		2,863,356.56
1978 TAXES COLLECTED		2,649,251.40
1978 Taxes Cancelled, Abated or Adjusted		13,620.32
Transfer to Tax Title Liens or Foreclosed		14,088.76
Balance Outstanding Dec. 31, 1978		186,396.08
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		196,567.33
Collected in 1978		179,971.01
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		9,219.38
Balance December 31, 1978		7,376.94
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		40,242.47
Transfer From Taxes		24,637.37
Redeemed in 1978		17,345.44
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		47,534.40
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		91,800.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		91,800.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		332,638.58
Taxes Receivable		193,773.02
Tax Title Liens		47,534.40
Foreclosed Property		91,800.00
Emergencies & Other Deferred Charges		45,800.00
State and Federal Aid Receivable		40,745.50
Other Receivables		58,533.90
Total		810,825.40
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		110,124.29
Reserves for Receivables		391,608.82
Surplus Dec. 31, 1978		309,092.29
Total		810,825.40

1016

Population 1970 2,295
Population 1978 2,532
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.05
State Equalized Tax Rate 2.15

KINGWOOD TOWNSHIP — HUNTERDON COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	597.31	Gross Debt	2.87
Net Debt	39.48	Net Debt	.19
Debt Service		Tax Levy Collected	90.98
Total Tax Levy	498.86	Tax Levy Cancelled, Abated or Adjusted	.27
Municipal Expenditures	196.42		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,480.00
Assessment of Taxes	6,900.00
Collection of Taxes	5,175.00
Planning, Housing & Development	5,178.00
Human Resources	
Elections	750.00
General Administration (other)	38,660.00
JUDICIARY	
Municipal Courts	7,200.00
PUBLIC SAFETY	
Fire Protection	11,500.00
Police Protection	11,500.00
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	6,325.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	238,987.21
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	3,950.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,200.00
Welfare-Public Assistance	950.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,000.00
Land Reclamation & Conservation	760.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	11,500.00
Employee Fringe Benefits	8,000.00
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	5,510.80
MUNICIPAL FUNCTIONS TOTAL	377,726.01
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	2,072.30
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,155,613.14
RESERVE FOR UNCOLLECTED TAXES	117,525.78
EXPENDITURES TOTAL	1,652,937.23

REVENUES-REALIZED	
1978 Property Taxes Collected	1,150,680.74
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	103,285.65
Business Personalty Replacement Taxes	53,837.68
Taxes from Public Utilities	115,485.10
Other Miscellaneous Tax Revenues	
State Aid Revenues	16,449.04
Federal Aid Revenues	3,368.80
State and Local Fiscal Assistance Act Utilized	33,687.21
Sale of Acquired Property	
Other Miscellaneous Revenues	92,761.30
Total	1,569,555.52
Prior Years Surplus Appropriated	110,000.00
REVENUES TOTAL	1,679,555.52
Reserve For Uncollected Taxes	117,525.78

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,412,426	
Self-liquidating		
Other	99,972	99,972
Total	1,512,398	99,972
ISSUED AND OUTSTANDING		
School		1,285,936.30
Self-Liquidating		
Other		
Total		1,285,936.30
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		52,780,770

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	190	6.49	2,612,640.00
2	Residential	555	46.97	18,917,050.00
3	Farm	567	34.96	14,078,740.00
4a	Commercial	30	7.25	2,920,238.00
4b	Industrial	4	4.05	1,630,050.00
4c	Apartments	1	.28	113,950.00
Total		1347		40,272,668.00

Land Area 35.60 Sq. Miles

Net Valuation Taxable-Municipal	41,091,189
Net Valuation Taxable-County	55,163,984
State Equalized Valuation	57,967,191
State Equalization Ratio	70.47

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.85	493,396.00
Regional & Consolidated School Tax	.71	412,698.96
School Taxes in Municipal Budget		
County Taxes	.40	236,145.91
County Library Taxes	.02	13,372.27
Local Municipal Purpose Taxes	.16	95,257.85
Veteran & Senior Citizen Taxes		20,830.00
Total Taxes for Rate Computation	2.14	1,271,700.99
Special District Taxes		
Bank Corp. Taxes		709.12
Added and Omitted Taxes		11,531.56
Total Taxes Levied - ABSTRACT		1,263,111.67
Total Taxes Billed		1,264,814.85
1978 TAXES COLLECTED		1,150,680.74
1978 Taxes Cancelled, Abated or Adjusted		3,418.69
Transfer to Tax Title Liens or Foreclosed		2,739.03
Balance Outstanding Dec. 31, 1978		107,976.39
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		105,845.06
Collected in 1978		103,292.89
Cancelled, Abated or Adjusted 1978		371.70
Transfers to Tax Title Liens or Foreclosed		1,522.60
Balance December 31, 1978		657.87
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		6,761.45
Transfer From Taxes		4,316.52
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		11,077.97
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	682,567.19
Taxes Receivable	108,634.26
Tax Title Liens	11,077.97
Foreclosed Property	
Emergencies & Other Deferred Charges	3,778.00
State and Federal Aid Receivable	2,972.23
Other Receivables	23,877.88
Total	832,907.53
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	371,579.08
Reserves for Receivables	143,590.11
Surplus Dec. 31, 1978	317,738.34
Total	832,907.53

1415.

Population 1970 7,630
Population 1978 8,180
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.11
State Equalized Tax Rate 2.74

KINNELON BOROUGH — MORRIS COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	245.11	Gross Debt	1.09
Net Debt	84.35	Net Debt	.37
Debt Service	3.08	Tax Levy Collected	96.55
Total Tax Levy	672.75	Tax Levy Cancelled, Abated or Adjusted	.06
Municipal Expenditures	218.94		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,040.00
Assessment of Taxes	19,520.00
Collection of Taxes	17,920.00
Planning, Housing & Development	11,470.30
Human Resources	17,100.00
Elections	
General Administration (other)	149,725.00
JUDICIARY	
Municipal Courts	14,080.00
PUBLIC SAFETY	
Fire Protection	44,840.00
Police Protection	297,500.00
Civil Defense & Disaster Control	2,000.00
Environmental Inspection & Control	16,755.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	251,600.00
Sewers and Sewage Processing	5,500.00
Garbage and Trash Disposal	143,600.00
Public Buildings and Grounds	21,600.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	62,560.00
Welfare-Public Assistance	5,010.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	21,869.70
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	4,750.00
Other Recreational Services	34,160.00
EDUCATION (excluding schools)	
Libraries	72,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	65,100.00
Employee Fringe Benefits	22,000.00
Other Statutory Expenditures	3,500.00
CETA And Other Public Employment Programs	61,328.00
MUNICIPAL FUNCTIONS TOTAL	1,376,028.00
CAPITAL IMPROVEMENTS *MEMO*	38,060.00
DEBT SERVICE	
Principal Payments	20,000.00
Interest Payments	5,180.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,556,559.73
RESERVE FOR UNCOLLECTED TAXES	389,702.16
EXPENDITURES TOTAL	6,347,469.89

REVENUES-REALIZED		
1978 Property Taxes Collected		5,310,334.83
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		393,757.02
Business Personalty Replacement Taxes		32,555.60
Taxes from Public Utilities		224,976.86
Other Miscellaneous Tax Revenues		
State Aid Revenues		70,131.35
Federal Aid Revenues		64,230.91
State and Local Fiscal Assistance Act Utilized		53,000.00
Sale of Acquired Property		
Other Miscellaneous Revenues		156,886.62
	Total	6,305,873.19
Prior Years Surplus Appropriated		285,000.00
REVENUES	TOTAL	6,590,873.19
Reserve For Uncollected Taxes		389,702.16
CAPITAL OUTLAY	TOTAL	46,414.80
Public Enterprises		
Recreation—Culture		
Public Works		46,414.80
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,315,000	
Self-liquidating		
Other	690,000	690,000
Total	2,005,000	690,000

ISSUED AND OUTSTANDING	
School	1,315,000.00
Self-Liquidating	
Other	690,000.00
Total	2,005,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	184,371,222

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	770	7.80	10,322,100.00
2	Residential	2263	85.51	113,207,043.00
3	Farm	6	.99	1,308,220.00
4a	Commercial	74	5.71	7,560,550.00
4b	Industrial			
4c	Apartments			
Total		3113		132,397,913.00

Land Area 19.05 Sq. Miles

Net Valuation Taxable-Municipal	133,294,245
Net Valuation Taxable-County	202,027,063
State Equalized Valuation	199,364,347
State Equalization Ratio	66.71

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.85	3,695,583.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	860,976.73
County Library Taxes		
Local Municipal Purpose Taxes	.46	920,319.65
Veteran & Senior Citizen Taxes		40,720.00
Total Taxes for Rate Computation	2.74	5,517,599.38
Special District Taxes		
Bank Corp. Taxes		4,330.96
Added and Omitted Taxes		21,864.64
Total Taxes Levied - ABSTRACT		5,503,074.98
Total Taxes Billed		5,500,110.66
1978 TAXES COLLECTED		5,310,334.83
1978 Taxes Cancelled, Abated or Adjusted		3,155.16
Transfer to Tax Title Liens or Foreclosed		30,000.00
Balance Outstanding Dec. 31, 1978		156,620.67
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		456,397.95
Collected in 1978		134,107.82
Cancelled, Abated or Adjusted 1978		7,523.28
Transfers to Tax Title Liens or Foreclosed		156,696.12
Balance December 31, 1978		158,070.73
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		95,054.67
Transfer From Taxes		219,665.46
Redeemed in 1978		259,649.20
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		55,070.93
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		5,900.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		5,900.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	1,015,375.49
Taxes Receivable	314,691.40
Tax Title Liens	55,070.93
Foreclosed Property	5,900.00
Emergencies & Other Deferred Charges	175,300.00
State and Federal Aid Receivable	
Other Receivables	27,851.52
Total	1,594,189.34
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	318,198.44
Reserves for Receivables	403,513.85
Surplus Dec. 31, 1978	872,477.05
Total	1,594,189.34

2113

Population 1970 1,740
Population 1978 1,997
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.63
State Equalized Tax Rate 2.55

KNOWLTON TOWNSHIP — WARREN COUNTY

Form of Government:
Township Committee
Number of Members on Governing body 3

PER CAPITA:		PER CENT:	
Gross Debt	177.33	Gross Debt	1.10
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	90.07
Total Tax Levy	451.79	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures	187.15		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,600.00
Assessment of Taxes	5,600.00
Collection of Taxes	7,500.00
Planning, Housing & Development	9,427.62
Human Resources	150.00
Elections	
General Administration (other)	40,160.00
JUDICIARY	
Municipal Courts	2,000.00
PUBLIC SAFETY	
Fire Protection	5,000.00
Police Protection	15,725.00
Civil Defense & Disaster Control	250.00
Environmental Inspection & Control	2,649.30
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	81,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	1,900.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	125.00
Welfare-Public Assistance	160.00
Hospitals, Clinics, First Aid	200.00
Animal, Insect, & Rodent Control	1,950.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	300.00
Other Recreational Services	2,650.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	77,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	11,500.00
Employee Fringe Benefits	1,800.00
Other Statutory Expenditures	600.00
CETA And Other Public Employment Programs	9,300.00
MUNICIPAL FUNCTIONS TOTAL	284,546.62
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	15,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	889,048.41
RESERVE FOR UNCOLLECTED TAXES	74,200.00
EXPENDITURES TOTAL	1,262,795.03

REVENUES-REALIZED		
1978 Property Taxes Collected		813,952.87
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		62,478.45
Business Personalty Replacement Taxes		35,545.69
Taxes from Public Utilities		108,321.09
Other Miscellaneous Tax Revenues		
State Aid Revenues		12,033.40
Federal Aid Revenues		7,507.00
State and Local Fiscal Assistance Act Utilized		8,500.00
Sale of Acquired Property		
Other Miscellaneous Revenues		79,739.55
	Total	1,128,078.05
Prior Years Surplus Appropriated		144,489.88
REVENUES	TOTAL	1,272,567.93
Reserve For Uncollected Taxes		74,200.00
CAPITAL OUTLAY	TOTAL	295.49
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		295.49
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	354,133	
Self-liquidating		
Other		
Total	354,133	

ISSUED AND OUTSTANDING	
School	354,133.42
Self-Liquidating	
Other	
Total	354,133.42
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	32,216,694

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	291	8.06	1,943,850.00
2	Residential	514	53.41	12,883,985.00
3	Farm	337	23.02	5,550,525.00
4a	Commercial	54	15.52	3,742,750.00
4b	Industrial			
4c	Apartments			
Total		1196		24,121,110.00

Land Area 26.00 Sq. Miles

Net Valuation Taxable-Municipal	24,536,415
Net Valuation Taxable-County	35,153,946
State Equalized Valuation	34,697,986
State Equalization Ratio	70.36

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.91	318,131.00
Regional & Consolidated School Tax	.95	331,069.03
School Taxes in Municipal Budget		
County Taxes	.66	* 231,164.56
County Library Taxes	.02	8,683.82
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		18,400.00
Total Taxes for Rate Computation	2.54	907,448.41
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		13,179.41
Total Taxes Levied - ABSTRACT		902,227.82
Total Taxes Billed		903,651.57
1978 TAXES COLLECTED		813,952.87
1978 Taxes Cancelled, Abated or Adjusted		613.47
Transfer to Tax Title Liens or Foreclosed		2,613.60
Balance Outstanding Dec. 31, 1978		86,471.63
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		60,003.85
Collected in 1978		58,338.56
Cancelled, Abated or Adjusted 1978		493.52
Transfers to Tax Title Liens or Foreclosed		928.45
Balance December 31, 1978		243.32
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		12,377.99
Transfer From Taxes		3,656.87
Redeemed in 1978		4,139.89
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		11,894.97
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		613,760.11
Taxes Receivable		86,714.95
Tax Title Liens		11,894.97
Foreclosed Property		
Emergencies & Other Deferred Charges		17.62
State and Federal Aid Receivable		34,027.83
Other Receivables		1,087.58
Total		747,503.06
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		391,559.53
Reserves for Receivables		99,697.50
Surplus Dec. 31, 1978		256,246.03
Total		747,503.06

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1512

Population 1970 4,805
Population 1978 13,267
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.51
State Equalized Tax Rate 1.10

LACEY TOWNSHIP — OCEAN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	1,165.52	Gross Debt	4.93
Net Debt	219.34	Net Debt	.93
Debt Service		Tax Levy Collected	90.02
Total Tax Levy	289.91	Tax Levy Cancelled, Abated or Adjusted	1.30
Municipal Expenditures	396.48		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	12,500.00
Municipal Clerk	
Financial Administration	50,540.00
Assessment of Taxes	84,425.00
Collection of Taxes	94,955.00
Planning, Housing & Development	77,350.00
Human Resources	2,200.00
Elections	1,500.00
General Administration (other)	560,045.00
JUDICIARY	
Municipal Courts	21,960.00
PUBLIC SAFETY	
Fire Protection	72,000.00
Police Protection	743,200.00
Civil Defense & Disaster Control	600.00
Environmental Inspection & Control	57,325.00
Other Public Safety	3,000.00
PUBLIC WORKS	
Streets and Drainage	555,198.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	251,770.00
Public Buildings and Grounds	102,505.00
Other Public Works	61,000.00
HEALTH and WELFARE	
Health Services Except Environmental	21,075.00
Welfare-Public Assistance	19,040.00
Hospitals, Clinics, First Aid	9,000.00
Animal, Insect, & Rodent Control	19,900.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	54,800.00
Land Reclamation & Conservation	
Other Recreational Services	45,900.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	1,442,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	199,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	7,000.00
CETA And Other Public Employment Programs	132,652.00
MUNICIPAL FUNCTIONS TOTAL	4,702,440.00
CAPITAL IMPROVEMENTS *MEMO*	1,000,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	8,253.48
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,754,045.36
RESERVE FOR UNCOLLECTED TAXES	549,376.80
EXPENDITURES TOTAL	9,014,115.64

REVENUES-REALIZED	
1978 Property Taxes Collected	3,454,001.25
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	304,807.67
Business Personalty Replacement Taxes	40,864.31
Taxes from Public Utilities	4,396,656.19
Other Miscellaneous Tax Revenues	
State Aid Revenues	52,920.06
Federal Aid Revenues	131,948.00
State and Local Fiscal Assistance Act Utilized	349,746.83
Sale of Acquired Property	
Other Miscellaneous Revenues	700,746.10
Total	9,431,690.41
Prior Years Surplus Appropriated	2,090,263.93
REVENUES TOTAL	11,521,954.34
Reserve For Uncollected Taxes	549,376.80
CAPITAL OUTLAY TOTAL	458,595.98
Public Enterprises	
Recreation—Culture	
Public Works	24,176.28
Buildings and Grounds	434,419.70
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	15,463,000	2,910,020
Self-liquidating		
Other		
Total	15,463,000	2,910,020
ISSUED AND OUTSTANDING		
School		1,088,000.00
Self-Liquidating		
Other		
Total		1,088,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		313,824,497

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	10227	22.71	55,687,368.00
2	Residential	6166	66.74	163,663,560.00
3	Farm	18	.10	256,030.00
4a	Commercial	127	6.47	15,868,205.00
4b	Industrial	1	3.97	9,734,560.00
4c	Apartments			
Total		16539		245,209,723.00

Land Area 84.60 Sq. Miles

Net Valuation Taxable-Municipal	249,415,262
Net Valuation Taxable-County	321,966,096
State Equalized Valuation	340,201,323
State Equalization Ratio	72.98

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.65	2,226,512.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.42	* 1,444,693.70
County Library Taxes	.02	82,839.66
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		227,770.00
Total Taxes for Rate Computation	1.09	3,981,815.36
Special District Taxes		
Bank Corp. Taxes		9,360.03
Added and Omitted Taxes		82,881.92
Total Taxes Levied - ABSTRACT		3,846,287.31
Total Taxes Billed		3,836,927.28
1978 TAXES COLLECTED		3,454,001.25
1978 Taxes Cancelled, Abated or Adjusted		49,772.30
Transfer to Tax Title Liens or Foreclosed		32,877.51
Balance Outstanding Dec. 31, 1978		300,276.22
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		639,490.77
Collected in 1978		267,887.72
Cancelled, Abated or Adjusted 1978		172,790.30
Transfers to Tax Title Liens or Foreclosed		7,099.54
Balance December 31, 1978		191,713.21
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		142,604.49
Transfer From Taxes		45,315.76
Redeemed in 1978		36,919.95
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		151,000.30
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		83,556.38
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		83,556.38
CURRENT FINANCES DECEMBER 31, 1978 ASSETS		
Cash Dec. 31, 1978		5,604,294.01
Taxes Receivable		491,989.43
Tax Title Liens		151,000.30
Foreclosed Property		83,556.38
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		15,144.40
Other Receivables		14,703.02
Total		6,360,687.54
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,897,347.67
Reserves for Receivables		741,249.13
Surplus Dec. 31, 1978		2,722,090.74
Total		6,360,687.54

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1913
Population 1970 1,210
Population 1978 1,675
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.56
State Equalized Tax Rate 2.21

LAFAYETTE TOWNSHIP — SUSSEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	231.01	Gross Debt	1.52
Net Debt	46.72	Net Debt	.31
Debt Service		Tax Levy Collected	92.85
Total Tax Levy	405.60	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	151.04		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,950.90
Assessment of Taxes	3,050.00
Collection of Taxes	4,600.00
Planning, Housing & Development	1,122.92
Human Resources	
Elections	322.50
General Administration (other)	27,090.79
JUDICIARY	
Municipal Courts	8,790.00
PUBLIC SAFETY	
Fire Protection	7,000.00
Police Protection	750.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	6,140.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	60,111.62
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	5,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	4,781.00
Welfare-Public Assistance	2,800.00
Hospitals, Clinics, First Aid	200.00
Animal, Insect, & Rodent Control	1,525.63
Other Welfare Services	1,060.08
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	976.49
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	6,400.00
Employee Fringe Benefits	1,200.00
Other Statutory Expenditures	279.07
CETA And Other Public Employment Programs	14,644.00
MUNICIPAL FUNCTIONS TOTAL	161,795.00
CAPITAL IMPROVEMENTS *MEMO*	2,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	12,952.76
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	653,332.08
RESERVE FOR UNCOLLECTED TAXES	78,242.43
EXPENDITURES TOTAL	906,322.27

REVENUES-REALIZED	
1978 Property Taxes Collected	630,353.57
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	46,979.37
Business Personalty Replacement Taxes	43,294.52
Taxes from Public Utilities	35,908.34
Other Miscellaneous Tax Revenues	
State Aid Revenues	9,370.56
Federal Aid Revenues	14,549.00
State and Local Fiscal Assistance Act Utilized	17,576.00
Sale of Acquired Property	
Other Miscellaneous Revenues	60,170.32
• Total	858,201.68
Prior Years Surplus Appropriated	103,000.00
REVENUES TOTAL	961,201.68
Reserve For Uncollected Taxes	78,242.43
CAPITAL OUTLAY TOTAL	16,995.00
Public Enterprises	
Recreation—Culture	
Public Works	703.00
Buildings and Grounds	16,292.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	308,693	
Self-liquidating		
Other	78,250	78,250
Total	386,943	78,250
ISSUED AND OUTSTANDING		
School		228,693.39
Self-Liquidating		
Other		
Total		228,693.39
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		25,526,987

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	122	4.79	874,400.00
2	Residential	309	44.82	8,189,050.00
3	Farm	510	29.24	5,341,050.00
4a	Commercial	23	3.97	725,500.00
4b	Industrial	20	17.19	3,141,100.00
4c	Apartments			
Total		984		18,271,100.00

Land Area 18.70 Sq. Miles

Net Valuation Taxable-Municipal	18,359,560
Net Valuation Taxable-County	27,410,233
State Equalized Valuation	29,512,497
State Equalization Ratio	62.21

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.99	291,895.00
Regional & Consolidated School Tax	.62	183,127.74
School Taxes in Municipal Budget		
County Taxes	.57	* 169,110.94
County Library Taxes	.03	9,198.40
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		9,840.00
Total Taxes for Rate Computation	2.21	663,172.08
Special District Taxes		
Bank Corp. Taxes		520.65
Added and Omitted Taxes		25,529.26
Total Taxes Levied - ABSTRACT		679,381.99
Total Taxes Billed		678,861.34
1978 TAXES COLLECTED		630,353.57
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		48,507.77
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		57,955.45
Collected in 1978		46,979.37
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		10,976.08
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		29,669.39
Transfer From Taxes		
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		29,669.39
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		30,300.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		30,300.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	316,602.34
Taxes Receivable	59,483.85
Tax Title Liens	29,669.39
Foreclosed Property	30,300.00
Emergencies & Other Deferred Charges	12,260.00
State and Federal Aid Receivable	
Other Receivables	32,136.45
Total	480,452.03
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	86,804.52
Reserves for Receivables	151,589.69
Surplus Dec. 31, 1978	242,057.82
Total	480,452.03

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1513
Population 1970 2,655
Population 1978 3,799
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.18
State Equalized Tax Rate 3.30

LAKEHURST BOROUGH — OCEAN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	220.85	Gross Debt	4.28
Net Debt	170.57	Net Debt	3.31
Debt Service		Tax Levy Collected	89.45
Total Tax Levy	189.04	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	169.73		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,900.00
Assessment of Taxes	3,833.72
Collection of Taxes	10,460.94
Planning, Housing & Development	2,216.50
Human Resources	
Elections	
General Administration (other)	75,490.19
JUDICIARY	
Municipal Courts	15,814.79
PUBLIC SAFETY	
Fire Protection	24,446.31
Police Protection	150,871.85
Civil Defense & Disaster Control	4,506.52
Environmental Inspection & Control	2,282.48
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	33,005.55
Sewers and Sewage Processing	
Garbage and Trash Disposal	53,681.64
Public Buildings and Grounds	31,203.10
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	550.00
Welfare-Public Assistance	8,325.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	4,350.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	31,542.83
Employee Fringe Benefits	16,255.66
Other Statutory Expenditures	2,700.00
CETA And Other Public Employment Programs	35,000.00
MUNICIPAL FUNCTIONS TOTAL	510,437.08
CAPITAL IMPROVEMENTS *MEMO*	2,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	42,518.50
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	441,365.07
RESERVE FOR UNCOLLECTED TAXES	91,866.00
EXPENDITURES TOTAL	1,086,186.65

REVENUES-REALIZED	
1978 Property Taxes Collected	638,429.66
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	51,783.89
Business Personalty Replacement Taxes	9,725.21
Taxes from Public Utilities	53,129.58
Other Miscellaneous Tax Revenues	
State Aid Revenues	43,973.44
Federal Aid Revenues	25,703.00
State and Local Fiscal Assistance Act Utilized	78,669.61
Sale of Acquired Property	
Other Miscellaneous Revenues	93,502.41
Total	994,916.80
Prior Years Surplus Appropriated	37,600.00
REVENUES TOTAL	1,032,516.80
Reserve For Uncollected Taxes	91,866.00

CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	191,000	
Self-liquidating	648,000	648,000
Other		
Total	839,000	648,000

ISSUED AND OUTSTANDING	
School	191,000.00
Self-Liquidating	633,000.00
Other	
Total	824,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	19,602,132

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	115	3.57	742,200.00
2	Residential	660	82.62	17,153,700.00
3	Farm			
4a	Commercial	43	13.54	2,810,900.00
4b	Industrial			
4c	Apartments	1	.27	56,600.00
Total		819		20,763,400.00

Land Area .95 Sq. Miles

Net Valuation Taxable-Municipal	22,272,176
Net Valuation Taxable-County	21,508,897
State Equalized Valuation	21,504,768
State Equalization Ratio	103.84

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.58	339,831.80
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.45	* 96,021.16
County Library Taxes	.03	5,512.11
Local Municipal Purpose Taxes	1.24	266,429.78
Veteran & Senior Citizen Taxes		20,860.00
Total Taxes for Rate Computation	3.30	728,654.85
Special District Taxes		
Bank Corp. Taxes		4,443.96
Added and Omitted Taxes		5,933.92
Total Taxes Levied - ABSTRACT		718,172.73
Total Taxes Billed		713,728.77
1978 TAXES COLLECTED		638,429.66
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		75,299.11

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	111,409.13
Collected in 1978	50,848.48
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	60,560.65
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	5,397.89
Transfer From Taxes	
Redeemed in 1978	935.41
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	4,462.48
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	405,865.18
Taxes Receivable	135,859.76
Tax Title Liens	4,462.48
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	38,366.11
Total	584,553.53
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	315,217.12
Reserves for Receivables	158,381.30
Surplus Dec. 31, 1978	110,955.11
Total	584,553.53

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1514

Population 1970 25,375
Population 1978 34,686
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 3.09
State Equalized Tax Rate 2.88

LAKEWOOD TOWNSHIP — OCEAN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	505.30	Gross Debt	3.87
Net Debt	356.33	Net Debt	2.73
Debt Service	17.24	Tax Levy Collected	94.11
Total Tax Levy	413.82	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	245.71		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	72,535.00
Assessment of Taxes	137,404.00
Collection of Taxes	147,697.00
Planning, Housing & Development	89,857.00
Human Resources	381,996.00
Elections	1,700.00
General Administration (other)	791,893.00
JUDICIARY	
Municipal Courts	102,238.00
PUBLIC SAFETY	
Fire Protection	318,194.00
Police Protection	1,584,682.00
Civil Defense & Disaster Control	14,050.00
Environmental Inspection & Control	236,961.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	765,565.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	299,735.00
Public Buildings and Grounds	188,428.00
Other Public Works	115,537.00
HEALTH and WELFARE	
Health Services Except Environmental	114,020.00
Welfare-Public Assistance	131,359.00
Hospitals, Clinics, First Aid	30,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	165,430.00
Land Reclamation & Conservation	4,500.00
Other Recreational Services	124,472.00
EDUCATION (excluding schools)	
Libraries	206,559.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	504,266.00
Employee Fringe Benefits	233,000.00
Other Statutory Expenditures	18,000.00
CETA And Other Public Employment Programs	200,000.00
MUNICIPAL FUNCTIONS TOTAL	6,980,078.00
CAPITAL IMPROVEMENTS *MEMO*	61,039.90
DEBT SERVICE	
Principal Payments	285,000.00
Interest Payments	312,836.54
DEFERRED CHARGES	32,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,625,092.94
RESERVE FOR UNCOLLECTED TAXES	912,666.00
EXPENDITURES TOTAL	19,147,673.48

REVENUES-REALIZED		
1978 Property Taxes Collected		13,498,862.41
1978 Payments in Lieu of Taxes		63,669.13
Delinquent Tax & Lien Collections		837,770.66
Business Personalty Replacement Taxes		247,479.83
Taxes from Public Utilities		1,172,536.53
Other Miscellaneous Tax Revenues		
State Aid Revenues		695,131.16
Federal Aid Revenues		180,906.00
State and Local Fiscal Assistance Act Utilized		651,072.00
Sale of Acquired Property		10,200.44
Other Miscellaneous Revenues		1,084,133.44
	Total	18,441,761.60
Prior Years Surplus Appropriated		771,000.00
REVENUES	TOTAL	19,212,761.60
Reserve For Uncollected Taxes		912,666.00
CAPITAL OUTLAY	TOTAL	2,683,087.90
Public Enterprises		
Recreation—Culture		
Public Works		349,288.05
Buildings and Grounds		2,333,799.85
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,167,000	
Self-liquidating		
Other	12,359,676	12,359,676
Total	17,526,676	12,359,676
ISSUED AND OUTSTANDING		
School		5,167,000.00
Self-Liquidating		
Other		6,909,000.00
Total		12,076,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		453,414,995

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	7572	5.08	22,798,400.00
2	Residential	10989	70.88	318,355,700.00
3	Farm	78	.63	2,856,100.00
4a	Commercial	414	11.59	52,040,600.00
4b	Industrial	54	4.99	22,411,000.00
4c	Apartments	81	6.83	30,667,600.00
Total		19188		449,129,400.00

Land Area 24.40 Sq. Miles

Net Valuation Taxable-Municipal	457,683,311
Net Valuation Taxable-County	478,910,237
State Equalized Valuation	490,150,556
State Equalization Ratio	93.26

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.73	8,492,463.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	* 2,132,629.44
County Library Taxes		
Local Municipal Purpose Taxes	.71	3,498,540.25
Veteran & Senior Citizen Taxes		447,000.00
Total Taxes for Rate Computation	2.87	14,570,633.19
Special District Taxes		
Bank Corp. Taxes		28,839.20
Added and Omitted Taxes		201,358.03
Total Taxes Levied - ABSTRACT		14,353,830.42
Total Taxes Billed		14,343,772.34
1978 TAXES COLLECTED		13,498,862.41
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		121,591.12
Balance Outstanding Dec. 31, 1978		723,318.81
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		678,931.41
Collected in 1978		636,291.13
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		24,136.54
Balance December 31, 1978		18,503.74
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		652,067.28
Transfer From Taxes		149,916.88
Redeemed in 1978		201,479.53
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		600,504.63
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		1,345,746.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		10,200.44
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		1,335,545.56

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	2,464,599.91
Taxes Receivable	741,822.55
Tax Title Liens	600,504.63
Foreclosed Property	1,335,545.56
Emergencies & Other Deferred Charges	47,039.90
State and Federal Aid Receivable	43,921.00
Other Receivables	53,093.39
Total	5,286,526.94
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	902,539.46
Reserves for Receivables	2,730,966.13
Surplus Dec. 31, 1978	1,653,021.35
Total	5,286,526.94

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1017

Population 1970 4,365
Population 1978 4,189
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.26
State Equalized Tax Rate 2.25

LAMBERTVILLE CITY — HUNTERDON COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 94.37
Net Debt
Debt Service
Total Tax Levy 292.26
Municipal Expenditures 155.61

PER CENT:
Gross Debt .86
Net Debt
Tax Levy Collected 88.61
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	19,700.00
Financial Administration	10,150.00
Assessment of Taxes	6,650.00
Collection of Taxes	15,950.00
Planning, Housing & Development	6,200.00
Human Resources	
Elections	500.00
General Administration (other)	55,500.00
JUDICIARY	
Municipal Courts	13,000.00
PUBLIC SAFETY	
Fire Protection	39,800.00
Police Protection	108,149.37
Civil Defense & Disaster Control	1,300.00
Environmental Inspection & Control	9,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	80,685.00
Sewers and Sewage Processing	2,515.00
Garbage and Trash Disposal	73,300.00
Public Buildings and Grounds	8,550.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,600.00
Welfare-Public Assistance	4,025.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,650.00
Land Reclamation & Conservation	
Other Recreational Services	1,600.00
EDUCATION (excluding schools)	
Libraries	11,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	25,500.00
Employee Fringe Benefits	6,100.00
Other Statutory Expenditures	2,000.00
CETA And Other Public Employment Programs	10,880.63
MUNICIPAL FUNCTIONS TOTAL	519,705.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	6,390.20
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,059,006.41
RESERVE FOR UNCOLLECTED TAXES	125,757.00
EXPENDITURES TOTAL	1,710,858.61

REVENUES-REALIZED	
1978 Property Taxes Collected	1,082,192.36
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	113,124.90
Business Personalty Replacement Taxes	76,855.70
Taxes from Public Utilities	90,050.79
Other Miscellaneous Tax Revenues	
State Aid Revenues	57,900.85
Federal Aid Revenues	9,771.00
State and Local Fiscal Assistance Act Utilized	46,261.00
Sale of Acquired Property	
Other Miscellaneous Revenues	80,746.88
Total	1,556,903.48
Prior Years Surplus Appropriated	60,000.00
REVENUES TOTAL	1,616,903.48
Reserve For Uncollected Taxes	125,757.00
CAPITAL OUTLAY TOTAL	102,832.40
Public Enterprises	
Recreation—Culture	
Public Works	102,832.40
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	395,330	
Self-liquidating		
Other		
Total	395,330	
ISSUED AND OUTSTANDING		
School		395,330.10
Self-Liquidating		
Other		
Total		395,330.10
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		45,748,649

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	278	3.58	1,885,550.00
2	Residential	1175	71.78	37,824,250.00
3	Farm	3	.17	85,650.00
4a	Commercial	162	18.27	9,625,100.00
4b	Industrial	11	3.01	1,587,700.00
4c	Apartments	15	3.20	1,688,400.00
Total		1644		52,696,650.00

Land Area 1.10 Sq. Miles

Net Valuation Taxable-Municipal	53,666,063
Net Valuation Taxable-County	48,192,682
State Equalized Valuation	53,920,355
State Equalization Ratio	99.55

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.59	317,759.50
Regional & Consolidated School Tax	.99	534,625.55
School Taxes in Municipal Budget		
County Taxes	.38	206,621.36
County Library Taxes		
Local Municipal Purpose Taxes	.28	149,499.54
Veteran & Senior Citizen Taxes		45,660.00
Total Taxes for Rate Computation	2.24	1,254,165.95
Special District Taxes		
Bank Corp. Taxes		7,329.17
Added and Omitted Taxes		8,445.28
Total Taxes Levied - ABSTRACT		1,224,280.40
Total Taxes Billed		1,221,298.30
1978 TAXES COLLECTED		1,082,192.36
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		3,500.00
Balance Outstanding Dec. 31, 1978		135,605.94
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		184,384.52
Collected in 1978		112,761.77
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		71,622.75
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		25,794.93
Transfer From Taxes		3,500.00
Redeemed in 1978		363.13
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		28,931.80
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		1,925.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		1,925.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	169,067.34
Taxes Receivable	207,228.69
Tax Title Liens	28,931.80
Foreclosed Property	1,925.00
Emergencies & Other Deferred Charges	22,170.60
State and Federal Aid Receivable	19,444.12
Other Receivables	45,588.01
Total	494,355.56
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	135,462.40
Reserves for Receivables	258,575.88
Surplus Dec. 31, 1978	100,317.28
Total	494,355.56

1978/3000

0420

Population 1970 2,590
Population 1978 3,091
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.42
State Equalized Tax Rate 2.87

LAUREL SPRINGS BOROUGH — CAMDEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	59.74	Gross Debt	.76
Net Debt	59.74	Net Debt	.76
Debt Service	7.52	Tax Levy Collected	98.57
Total Tax Levy	302.56	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	132.27		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,540.00
Assessment of Taxes	3,885.00
Collection of Taxes	6,620.00
Planning, Housing & Development	5,200.00
Human Resources	1,100.00
Elections	
General Administration (other)	54,990.00
JUDICIARY	
Municipal Courts	8,100.00
PUBLIC SAFETY	
Fire Protection	13,350.00
Police Protection	81,220.50
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	1,900.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	59,465.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	11,517.00
Public Buildings and Grounds	21,451.16
Other Public Works	11,264.00
HEALTH and WELFARE	
Health Services Except Environmental	1,415.00
Welfare-Public Assistance	500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,823.75
Land Reclamation & Conservation	100.00
Other Recreational Services	2,725.00
EDUCATION (excluding schools)	
Libraries	1,025.09
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	16,550.00
Employee Fringe Benefits	
Other Statutory Expenditures	850.00
CETA And Other Public Employment Programs	32,887.00
MUNICIPAL FUNCTIONS TOTAL	346,528.50
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	15,000.00
Interest Payments	8,250.00
DEFERRED CHARGES	3,500.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	757,102.23
RESERVE FOR UNCOLLECTED TAXES	35,571.00
EXPENDITURES TOTAL	1,165,951.73

REVENUES-REALIZED	
1978 Property Taxes Collected	920,026.93
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	8,575.37
Business Personalty Replacement Taxes	10,870.87
Taxes from Public Utilities	92,534.84
Other Miscellaneous Tax Revenues	
State Aid Revenues	20,669.76
Federal Aid Revenues	28,337.59
State and Local Fiscal Assistance Act Utilized	15,155.87
Sale of Acquired Property	
Other Miscellaneous Revenues	33,669.60
Total	1,129,840.83
Prior Years Surplus Appropriated	62,000.00
REVENUES TOTAL	1,191,840.83
Reserve For Uncollected Taxes	35,571.00
CAPITAL OUTLAY TOTAL	4,020.08
Public Enterprises	
Recreation—Culture	682.27
Public Works	14.50
Buildings and Grounds	3,323.31
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	184,647	184,647
Total	184,647	184,647
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		140,000.00
Total		140,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		24,305,493

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	27	1.58	265,950.00
2	Residential	580	77.66	13,089,200.00
3	Farm	1	.08	13,140.00
4a	Commercial	31	16.11	2,715,950.00
4b	Industrial			
4c	Apartments	4	4.57	770,050.00
Total		643		16,854,290.00

Land Area .45 Sq. Miles

Net Valuation Taxable-Municipal	21,032,295
Net Valuation Taxable-County	28,996,688
State Equalized Valuation	30,127,698
State Equalization Ratio	64.95

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.29	419,325.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.02	* 330,515.56
County Library Taxes	.02	7,261.67
Local Municipal Purpose Taxes	.53	171,950.00
Veteran & Senior Citizen Taxes		23,540.00
Total Taxes for Rate Computation	2.86	952,592.23
Special District Taxes		
Bank Corp. Taxes		2,442.65
Added and Omitted Taxes		3,708.84
Total Taxes Levied - ABSTRACT		935,203.72
Total Taxes Billed		933,336.24
1978 TAXES COLLECTED		920,026.93
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		13,309.31
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		8,615.89
Collected in 1978		8,575.37
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		40.52
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		
Transfer From Taxes		
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		551.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		551.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	163,552.61
Taxes Receivable	13,349.83
Tax Title Liens	
Foreclosed Property	551.00
Emergencies & Other Deferred Charges	3,535.50
State and Federal Aid Receivable	
Other Receivables	5,535.00
Total	186,523.94
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	25,153.01
Reserves for Receivables	19,435.83
Surplus Dec. 31, 1978	141,935.10
Total	186,523.94

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1515

Population 1970 1,510
Population 1978 2,321
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.42
State Equalized Tax Rate 1.39

LAVALLETTE BOROUGH – OCEAN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	876.35	Gross Debt	1.71
Net Debt	168.85	Net Debt	.33
Debt Service		Tax Levy Collected	97.54
Total Tax Levy	799.30	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	601.28		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	19,200.00
Municipal Clerk	21,100.00
Financial Administration	36,765.73
Assessment of Taxes	5,630.00
Collection of Taxes	10,300.00
Planning, Housing & Development	6,210.00
Human Resources	1,185.60
Elections	750.00
General Administration (other)	126,625.00
JUDICIARY	
Municipal Courts	10,587.30
PUBLIC SAFETY	
Fire Protection	26,402.70
Police Protection	233,832.40
Civil Defense & Disaster Control	4,400.00
Environmental Inspection & Control	6,550.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	106,300.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	72,225.00
Public Buildings and Grounds	87,450.00
Other Public Works	48,000.00
HEALTH and WELFARE	
Health Services Except Environmental	2,300.00
Welfare-Public Assistance	7,500.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	1,300.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	103,950.00
Parks, Playgrounds, Shade Trees	27,800.00
Land Reclamation & Conservation	100.00
Other Recreational Services	12,245.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	71,800.00
Employee Fringe Benefits	35,500.00
Other Statutory Expenditures	3,000.00
CETA And Other Public Employment Programs	191,021.82
MUNICIPAL FUNCTIONS TOTAL	1,280,530.55
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	6,260.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,206,862.46
RESERVE FOR UNCOLLECTED TAXES	108,787.84
EXPENDITURES TOTAL	2,602,440.85

REVENUES-REALIZED	
1978 Property Taxes Collected	1,814,163.72
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	47,039.92
Business Personalty Replacement Taxes	10,779.57
Taxes from Public Utilities	86,619.19
Other Miscellaneous Tax Revenues	
State Aid Revenues	10,179.52
Federal Aid Revenues	177,443.81
State and Local Fiscal Assistance Act Utilized	56,658.00
Sale of Acquired Property	
Other Miscellaneous Revenues	328,671.99
Total	2,531,555.72
Prior Years Surplus Appropriated	195,000.00
REVENUES TOTAL	2,726,555.72
Reserve For Uncollected Taxes	108,787.84
CAPITAL OUTLAY TOTAL	529,638.69
Public Enterprises	462,620.40
Recreation—Culture	
Public Works	67,018.29
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	1,628,000	
Other	406,000	391,890
Total	2,034,000	391,890
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		584,000.00
Other		
Total		584,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		118,741,283

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	197	3.78	4,850,100.00
2	Residential	2163	88.69	113,848,500.00
3	Farm			
4a	Commercial	71	5.93	7,613,300.00
4b	Industrial			
4c	Apartments	13	1.60	2,052,400.00
Total		2444		128,364,300.00

Land Area .65 Sq. Miles

Net Valuation Taxable-Municipal	130,465,560
Net Valuation Taxable-County	122,403,624
State Equalized Valuation	133,649,016
State Equalization Ratio	97.58

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.47	624,620.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.41	* 550,683.98
County Library Taxes	.02	31,558.48
Local Municipal Purpose Taxes	.48	638,000.00
Veteran & Senior Citizen Taxes		37,150.00
Total Taxes for Rate Computation	1.38	1,882,012.46
Special District Taxes		
Bank Corp. Taxes		2,958.57
Added and Omitted Taxes		7,351.06
Total Taxes Levied - ABSTRACT		1,855,172.09
Total Taxes Billed		1,859,962.01
1978 TAXES COLLECTED		1,814,163.72
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		45,798.29
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		46,130.56
Collected in 1978		46,065.76
Cancelled, Abated or Adjusted 1978		64.80
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		974.16
Transfer From Taxes		
Redeemed in 1978		974.16
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		877,128.33
Taxes Receivable		45,798.29
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		57,111.44
State and Federal Aid Receivable		2,580.92
Other Receivables		1,228.06
Total		983,847.04
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		495,249.70
Reserves for Receivables		47,026.35
Surplus Dec. 31, 1978		441,570.99
Total		983,847.04

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0421

Population 1970 2,790
Population 1978 3,267
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.30
State Equalized Tax Rate 3.35

LAWNSIDE BOROUGH — CAMDEN COUNTY

Form of Government:
Borough Council

Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	667.66	Gross Debt	6.06
Net Debt	305.25	Net Debt	2.77
Debt Service	17.26	Tax Levy Collected	92.15
Total Tax Levy	390.28	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	278.15		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	13,318.00
Assessment of Taxes	6,340.00
Collection of Taxes	41,434.19
Planning, Housing & Development	4,353.00
Human Resources	1,859.00
Elections	1,881.00
General Administration (other)	118,544.00
JUDICIARY	
Municipal Courts	10,759.00
PUBLIC SAFETY	
Fire Protection	17,592.00
Police Protection	149,859.00
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	8,825.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	83,474.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	24,000.00
Public Buildings and Grounds	25,099.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,939.00
Welfare-Public Assistance	3,475.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,620.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	28,458.00
Land Reclamation & Conservation	
Other Recreational Services	36,250.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	27,900.00
Employee Fringe Benefits	
Other Statutory Expenditures	2,500.00
CETA And Other Public Employment Programs	82,689.86
MUNICIPAL FUNCTIONS TOTAL	692,219.05
CAPITAL IMPROVEMENTS *MEMO*	41,500.00
DEBT SERVICE	
Principal Payments	25,450.00
Interest Payments	30,926.51
DEFERRED CHARGES	20,117.04
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,091,862.31
RESERVE FOR UNCOLLECTED TAXES	140,016.55
EXPENDITURES TOTAL	2,000,591.46

REVENUES-REALIZED	
1978 Property Taxes Collected	1,176,376.79
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	112,034.53
Business Personalty Replacement Taxes	43,644.40
Taxes from Public Utilities	239,880.36
Other Miscellaneous Tax Revenues	
State Aid Revenues	63,482.68
Federal Aid Revenues	75,929.70
State and Local Fiscal Assistance Act Utilized	56,153.25
Sale of Acquired Property	
Other Miscellaneous Revenues	108,912.29
Total	1,876,414.00
Prior Years Surplus Appropriated	290,000.00
REVENUES TOTAL	2,166,414.00
Reserve For Uncollected Taxes	140,016.55
CAPITAL OUTLAY TOTAL	213,947.21
Public Enterprises	
Recreation—Culture	99,543.34
Public Works	35,020.57
Buildings and Grounds	79,383.30
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	949,000	
Self-liquidating	461,200	426,200
Other	771,042	571,042
Total	2,181,242	997,242

ISSUED AND OUTSTANDING	
School	949,000.00
Self-Liquidating	430,000.00
Other	525,000.00
Total	1,904,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	36,010,389

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	424	3.94	1,492,725.00
2	Residential	863	58.31	22,108,450.00
3	Farm			
4a	Commercial	41	24.48	9,282,183.00
4b	Industrial	5	9.83	3,725,900.00
4c	Apartments	5	3.44	1,304,600.00
Total		1338		37,913,858.00

Land Area 1.43 Sq. Miles

Net Valuation Taxable-Municipal	38,151,418
Net Valuation Taxable-County	37,896,419
State Equalized Valuation	37,624,265
State Equalization Ratio	101.41

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.74	653,254.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.14	* 429,117.87
County Library Taxes	.03	9,490.44
Local Municipal Purpose Taxes	.44	164,600.00
Veteran & Senior Citizen Taxes		27,490.00
Total Taxes for Rate Computation	3.35	1,283,952.31
Special District Taxes		
Bank Corp. Taxes		916.92
Added and Omitted Taxes		17,651.06
Total Taxes Levied - ABSTRACT		1,275,030.29
Total Taxes Billed		1,276,647.90
1978 TAXES COLLECTED		1,176,376.79
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		18,099.43
Balance Outstanding Dec. 31, 1978		82,171.68
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		98,400.34
Collected in 1978		86,526.57
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		7,792.21
Balance December 31, 1978		4,081.56
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		62,038.95
Transfer From Taxes		28,625.55
Redeemed in 1978		25,507.96
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		65,156.54
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		124,890.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		124,890.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	655,115.49
Taxes Receivable	86,253.24
Tax Title Liens	65,156.54
Foreclosed Property	124,890.00
Emergencies & Other Deferred Charges	18,042.56
State and Federal Aid Receivable	28,171.00
Other Receivables	40,447.08
Total	1,018,075.91
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	141,526.03
Reserves for Receivables	316,746.86
Surplus Dec. 31, 1978	559,803.02
Total	1,018,075.91

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0608

Population 1970 2,345
Population 1978 2,263
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.11
State Equalized Tax Rate 2.68

LAWRENCE TOWNSHIP — CUMBERLAND CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	15.47	Gross Debt	.16
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	79.40
Total Tax Levy	302.08	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	218.57		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,200.00
Assessment of Taxes	9,200.00
Collection of Taxes	10,900.00
Planning, Housing & Development	7,678.01
Human Resources	
Elections	1,300.00
General Administration (other)	37,037.19
JUDICIARY	
Municipal Courts	6,500.00
PUBLIC SAFETY	
Fire Protection	13,317.32
Police Protection	26,833.00
Civil Defense & Disaster Control	1,500.00
Environmental Inspection & Control	9,840.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	51,220.30
Sewers and Sewage Processing	
Garbage and Trash Disposal	45,400.00
Public Buildings and Grounds	19,239.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	482.68
Welfare-Public Assistance	2,020.00
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	2,440.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,000.00
Land Reclamation & Conservation	
Other Recreational Services	1,170.50
EDUCATION (excluding schools)	
Libraries	2,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	6,400.00
Employee Fringe Benefits	
Other Statutory Expenditures	700.00
CETA And Other Public Employment Programs	35,708.00
MUNICIPAL FUNCTIONS TOTAL	309,086.00
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	6,153.09
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	557,604.03
RESERVE FOR UNCOLLECTED TAXES	179,380.91
EXPENDITURES TOTAL	1,052,224.03

REVENUES-REALIZED	
1978 Property Taxes Collected	541,251.55
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	136,319.99
Business Personalty Replacement Taxes	29,219.28
Taxes from Public Utilities	82,941.09
Other Miscellaneous Tax Revenues	
State Aid Revenues	16,516.44
Federal Aid Revenues	27,768.00
State and Local Fiscal Assistance Act Utilized	80,919.00
Sale of Acquired Property	
Other Miscellaneous Revenues	42,451.90
Total	957,387.25
Prior Years Surplus Appropriated	90,000.00
REVENUES TOTAL	1,047,387.25
Reserve For Uncollected Taxes	179,380.91

CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	35,000	
Self-liquidating		
Other		
Total	35,000	

ISSUED AND OUTSTANDING	
School	35,000.00
Self-Liquidating	
Other	
Total	35,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	22,166,808

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	3904	29.05	6,045,150.00
2	Residential	608	45.25	9,414,775.00
3	Farm	309	17.59	3,658,990.00
4a	Commercial	53	5.59	1,163,475.00
4b	Industrial	2	2.52	523,500.00
4c	Apartments			
Total		4876		20,805,890.00

Land Area 37.35 Sq. Miles

Net Valuation Taxable-Municipal	21,748,390
Net Valuation Taxable-County	21,577,716
State Equalized Valuation	25,065,638
State Equalization Ratio	86.26

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.38	346,817.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.84	* 210,787.03
County Library Taxes		
Local Municipal Purpose Taxes	.47	118,075.00
Veteran & Senior Citizen Taxes		20,320.00
Total Taxes for Rate Computation	2.69	695,999.03
Special District Taxes		
Bank Corp. Taxes		1,909.01
Added and Omitted Taxes		6,019.41
Total Taxes Levied - ABSTRACT		683,607.45
Total Taxes Billed		681,698.44
1978 TAXES COLLECTED		541,251.55
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		140,446.89

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	119,915.59
Collected in 1978	111,170.42
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	8,745.17
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	97,810.39
Transfer From Taxes	
Redeemed in 1978	25,149.57
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	72,660.82
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	334,200.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	334,200.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	302,538.77
Taxes Receivable	149,192.06
Tax Title Liens	72,660.82
Foreclosed Property	334,200.00
Emergencies & Other Deferred Charges	11,960.00
State and Federal Aid Receivable	4,264.41
Other Receivables	14,233.35
Total	889,049.41
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	95,938.67
Reserves for Receivables	570,286.23
Surplus Dec. 31, 1978	222,824.51
Total	889,049.41

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1107

Population 1970 19,610
Population 1978 20,923
S & P Rating A+
Moody Rating A-1

General Tax Rate Per $100. 3.55
State Equalized Tax Rate 2.74

LAWRENCE TOWNSHIP — MERCER COUNTY

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	455.22	Gross Debt	2.21
Net Debt	295.73	Net Debt	1.44
Debt Service	16.23	Tax Levy Collected	95.91
Total Tax Levy	658.21	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	322.87		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	62,523.50
Assessment of Taxes	70,596.00
Collection of Taxes	56,158.00
Planning, Housing & Development	75,444.01
Human Resources	49,123.64
Elections	3,422.37
General Administration (other)	534,593.91
JUDICIARY	
Municipal Courts	50,593.00
PUBLIC SAFETY	
Fire Protection	93,339.00
Police Protection	1,108,412.65
Civil Defense & Disaster Control	33,050.00
Environmental Inspection & Control	59,701.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	729,980.00
Sewers and Sewage Processing	882,000.00
Garbage and Trash Disposal	255,135.85
Public Buildings and Grounds	50,726.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	86,790.79
Welfare-Public Assistance	34,366.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	15,377.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	188,014.00
Land Reclamation & Conservation	1,760.00
Other Recreational Services	93,949.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	6,110.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	261,880.59
Employee Fringe Benefits	114,951.71
Other Statutory Expenditures	9,376.00
CETA And Other Public Employment Programs	166,876.15
MUNICIPAL FUNCTIONS TOTAL	5,094,250.17
CAPITAL IMPROVEMENTS *MEMO*	60,000.00
DEBT SERVICE	
Principal Payments	198,000.00
Interest Payments	141,548.50
DEFERRED CHARGES	121,671.91
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	11,544,648.91
RESERVE FOR UNCOLLECTED TAXES	1,200,000.00
EXPENDITURES TOTAL	18,300,119.49

REVENUES-REALIZED		
1978 Property Taxes Collected		13,191,283.02
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		504,676.08
Business Personalty Replacement Taxes		596,204.04
Taxes from Public Utilities		1,252,362.46
Other Miscellaneous Tax Revenues		
State Aid Revenues		232,289.27
Federal Aid Revenues		176,208.39
State and Local Fiscal Assistance Act Utilized		239,862.85
Sale of Acquired Property		
Other Miscellaneous Revenues		1,122,492.51
	Total	17,315,378.62
Prior Years Surplus Appropriated		480,000.00
REVENUES	TOTAL	17,795,378.62
Reserve For Uncollected Taxes		1,200,000.00
CAPITAL OUTLAY	TOTAL	2,231,254.50
Public Enterprises		
Recreation—Culture		712,026.21
Public Works		962,059.45
Buildings and Grounds		557,168.84
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,337,000	
Self-liquidating		
Other	6,187,574	6,187,574
Total	9,524,574	6,187,574
ISSUED AND OUTSTANDING		
School		3,337,000.00
Self-Liquidating		
Other		4,165,000.00
Total		7,502,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		430,742,911

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1035	3.45	13,064,850.00
2	Residential	4670	42.48	160,833,650.00
3	Farm	188	1.34	5,089,900.00
4a	Commercial	249	44.17	167,231,600.00
4b	Industrial	38	5.63	21,328,100.00
4c	Apartments	12	2.92	11,060,700.00
Total		6192		378,608,800.00

Land Area 21.87 Sq. Miles

Net Valuation Taxable-Municipal	382,492,300
Net Valuation Taxable-County	485,462,529
State Equalized Valuation	494,708,118
State Equalization Ratio	77.14

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.33	6,608,527.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.95	4,718,150.68
County Library Taxes	.04	217,970.73
Local Municipal Purpose Taxes	.41	2,041,773.00
Veteran & Senior Citizen Taxes		135,070.00
Total Taxes for Rate Computation	2.73	13,721,491.91
Special District Taxes		
Bank Corp. Taxes		18,313.83
Added and Omitted Taxes		166,892.05
Total Taxes Levied - ABSTRACT		13,771,627.79
Total Taxes Billed		13,753,313.96
1978 TAXES COLLECTED		13,191,283.02
1978 Taxes Cancelled, Abated or Adjusted		5,228.98
Transfer to Tax Title Liens or Foreclosed		4,721.50
Balance Outstanding Dec. 31, 1978		552,080.46
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		1,417,400.88
Collected in 1978		504,115.26
Cancelled, Abated or Adjusted 1978		7,948.13
Transfers to Tax Title Liens or Foreclosed		71.00
Balance December 31, 1978		905,266.49
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		35,370.12
Transfer From Taxes		4,813.59
Redeemed in 1978		560.82
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		39,622.89
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		12,140.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		12,140.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,912,488.94
Taxes Receivable		1,457,346.95
Tax Title Liens		39,622.89
Foreclosed Property		12,140.00
Emergencies & Other Deferred Charges		222,339.02
State and Federal Aid Receivable		
Other Receivables		85,031.06
Total		3,728,968.86
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		343,889.47
Reserves for Receivables		1,594,140.90
Surplus Dec. 31, 1978		1,790,938.49
Total		3,728,968.86

1018

Population 1970 890
Population 1978 951
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.05
State Equalized Tax Rate 2.60

LEBANON BOROUGH — HUNTERDON COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	329.95	Gross Debt	1.99
Net Debt	70.14	Net Debt	.42
Debt Service	8.91	Tax Levy Collected	95.73
Total Tax Levy	475.41	Tax Levy Cancelled, Abated or Adjusted	.42
Municipal Expenditures	206.34		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	2,400.00
Assessment of Taxes	2,525.77
Collection of Taxes	2,457.02
Planning, Housing & Development	1,461.82
Human Resources	
Elections	
General Administration (other)	19,012.16
JUDICIARY	
Municipal Courts	3,800.00
PUBLIC SAFETY	
Fire Protection	7,845.00
Police Protection	17,525.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	350.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	7,884.43
Sewers and Sewage Processing	93,000.00
Garbage and Trash Disposal	8,499.96
Public Buildings and Grounds	2,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	625.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	20.00
Other Recreational Services	4,925.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,152.57
Employee Fringe Benefits	816.83
Other Statutory Expenditures	62.00
CETA And Other Public Employment Programs	923.00
MUNICIPAL FUNCTIONS TOTAL	177,785.56
CAPITAL IMPROVEMENTS *MEMO*	5,500.00
DEBT SERVICE	
Principal Payments	7,700.00
Interest Payments	770.00
DEFERRED CHARGES	960.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	420,759.11
RESERVE FOR UNCOLLECTED TAXES	9,015.94
EXPENDITURES TOTAL	616,990.61

REVENUES-REALIZED		
1978 Property Taxes Collected		432,378.87
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		7,885.88
Business Personalty Replacement Taxes		11,312.75
Taxes from Public Utilities		25,825.44
Other Miscellaneous Tax Revenues		
State Aid Revenues		6,100.96
Federal Aid Revenues		93,923.00
State and Local Fiscal Assistance Act Utilized		4,886.00
Sale of Acquired Property		
Other Miscellaneous Revenues		17,315.90
	Total	599,628.80
Prior Years Surplus Appropriated		25,000.00
REVENUES	TOTAL	624,628.80
Reserve For Uncollected Taxes		9,015.94
CAPITAL OUTLAY	TOTAL	1,188.26
Public Enterprises		
Recreation—Culture		
Public Works		1,188.26
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	247,082	
Self-liquidating		
Other	66,700	66,700
Total	313,782	66,700
ISSUED AND OUTSTANDING		
School		182,201.38
Self-Liquidating		
Other		
Total		182,201.38
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		15,748,438

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	21	1.69	240,500.00
2	Residential	215	66.39	9,474,500.00
3	Farm	22	2.57	367,615.00
4a	Commercial	40	20.11	2,869,300.00
4b	Industrial	4	9.24	1,318,400.00
4c	Apartments			
Total		302		14,270,315.00

Land Area 1.23 Sq. Miles

Net Valuation Taxable-Municipal	14,774,687
Net Valuation Taxable-County	17,441,998
State Equalized Valuation	17,222,281
State Equalization Ratio	85.36

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.24	215,154.00
Regional & Consolidated School Tax	.73	126,696.29
School Taxes in Municipal Budget		
County Taxes	.43	74,678.46
County Library Taxes	.02	4,230.36
Local Municipal Purpose Taxes	.17	28,893.09
Veteran & Senior Citizen Taxes		6,610.00
Total Taxes for Rate Computation	2.59	456,262.20
Special District Taxes		
Bank Corp. Taxes		1,409.23
Added and Omitted Taxes		1,053.13
Total Taxes Levied - ABSTRACT		452,114.56
Total Taxes Billed		451,681.13
1978 TAXES COLLECTED		432,378.87
1978 Taxes Cancelled, Abated or Adjusted		1,894.05
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		17,408.21

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	7,885.88
Collected in 1978	7,885.88
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	
Transfer From Taxes	
Redeemed in 1978	
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	166,903.36
Taxes Receivable	17,408.21
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	1,920.00
State and Federal Aid Receivable	20,674.00
Other Receivables	473.80
Total	207,379.37
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	152,461.36
Reserves for Receivables	21,882.01
Surplus Dec. 31, 1978	33,036.00
Total	207,379.37

1019

Population 1970 4,250
Population 1978 5,214
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.74
State Equalized Tax Rate 1.81

LEBANON TOWNSHIP — HUNTERDON COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	332.96	Gross Debt	1.84
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	91.93
Total Tax Levy	366.10	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	307.22		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	13,500.00
Assessment of Taxes	14,750.00
Collection of Taxes	21,000.00
Planning, Housing & Development	29,130.00
Human Resources	
Elections	800.00
General Administration (other)	123,250.00
JUDICIARY	
Municipal Courts	4,000.00
PUBLIC SAFETY	
Fire Protection	26,350.00
Police Protection	149,200.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	14,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	347,892.00
Sewers and Sewage Processing	2,500.00
Garbage and Trash Disposal	7,700.00
Public Buildings and Grounds	18,500.00
Other Public Works	2,000.00
HEALTH and WELFARE	
Health Services Except Environmental	7,975.00
Welfare-Public Assistance	3,545.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	4,780.00
Other Recreational Services	44,600.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	529,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	41,244.07
Employee Fringe Benefits	16,550.00
Other Statutory Expenditures	3,300.00
CETA And Other Public Employment Programs	19,584.00
MUNICIPAL FUNCTIONS TOTAL	1,449,350.07
CAPITAL IMPROVEMENTS *MEMO*	200,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	2,500.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,888,339.19
RESERVE FOR UNCOLLECTED TAXES	149,996.38
EXPENDITURES TOTAL	3,490,185.64

REVENUES-REALIZED	
1978 Property Taxes Collected	1,758,038.66
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	139,999.43
Business Personalty Replacement Taxes	48,262.87
Taxes from Public Utilities	1,553,673.25
Other Miscellaneous Tax Revenues	
State Aid Revenues	31,549.80
Federal Aid Revenues	17,137.29
State and Local Fiscal Assistance Act Utilized	105,392.00
Sale of Acquired Property	
Other Miscellaneous Revenues	168,681.62
Total	3,822,734.92
Prior Years Surplus Appropriated	375,000.00
REVENUES TOTAL	4,197,734.92
Reserve For Uncollected Taxes	149,996.38
CAPITAL OUTLAY TOTAL	5,000.00
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	5,000.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,736,052	
Self-liquidating		
Other		
Total	1,736,052	
ISSUED AND OUTSTANDING		
School		1,348,734.37
Self-Liquidating		
Other		
Total		1,348,734.37
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		94,103,932

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	454	8.30	5,677,625.00
2	Residential	1419	74.67	51,088,950.00
3	Farm	274	11.33	7,754,696.00
4a	Commercial	41	5.69	3,895,974.00
4b	Industrial			
4c	Apartments			
Total		2188		68,417,245.00

Land Area 31.85 Sq. Miles

Net Valuation Taxable-Municipal	69,089,677
Net Valuation Taxable-County	98,383,116
State Equalized Valuation	104,523,822
State Equalization Ratio	65.88

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.54	561,536.00
Regional & Consolidated School Tax	.84	880,816.75
School Taxes in Municipal Budget		
County Taxes	.40	422,085.54
County Library Taxes	.02	23,900.90
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		35,750.00
Total Taxes for Rate Computation	1.80	1,924,089.19
Special District Taxes		
Bank Corp. Taxes		1,101.01
Added and Omitted Taxes		19,391.80
Total Taxes Levied - ABSTRACT		1,908,832.00
Total Taxes Billed		1,912,449.06
1978 TAXES COLLECTED		1,758,038.66
1978 Taxes Cancelled, Abated or Adjusted		1,639.75
Transfer to Tax Title Liens or Foreclosed		7,354.16
Balance Outstanding Dec. 31, 1978		145,416.49
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		149,516.02
Collected in 1978		138,341.46
Cancelled, Abated or Adjusted 1978		2,516.66
Transfers to Tax Title Liens or Foreclosed		1,552.36
Balance December 31, 1978		7,105.54
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		43,317.05
Transfer From Taxes		9,166.07
Redeemed in 1978		1,657.97
Cancelled, Abated or Adjusted (1978)		1,062.31
Transfers to Foreclosed Property		
Balance December 31, 1978		49,762.84
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		38,000.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		38,000.00

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	2,649,973.51
Taxes Receivable	152,522.03
Tax Title Liens	49,762.84
Foreclosed Property	38,000.00
Emergencies & Other Deferred Charges	33,575.00
State and Federal Aid Receivable	111.80
Other Receivables	790.26
Total	2,924,735.44
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,218,231.79
Reserves for Receivables	241,075.13
Surplus Dec. 31, 1978	1,465,428.52
Total	2,924,735.44

1978/3000

0229

Population 1970 8,865
Population 1978 8,053
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.44
State Equalized Tax Rate 3.24

LEONIA BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	602.89	Gross Debt	3.33
Net Debt	105.31	Net Debt	.58
Debt Service	12.99	Tax Levy Collected	97.06
Total Tax Levy	626.43	Tax Levy Cancelled, Abated or Adjusted	.54
Municipal Expenditures	295.79		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,750.00
Assessment of Taxes	10,750.00
Collection of Taxes	60,065.00
Planning, Housing & Development	4,175.00
Human Resources	100.00
Elections	1,200.00
General Administration (other)	232,196.00
JUDICIARY	
Municipal Courts	23,950.00
PUBLIC SAFETY	
Fire Protection	53,475.00
Police Protection	459,522.20
Civil Defense & Disaster Control	
Environmental Inspection & Control	31,190.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	161,505.00
Sewers and Sewage Processing	141,594.95
Garbage and Trash Disposal	147,970.00
Public Buildings and Grounds	115,586.00
Other Public Works	65,961.00
HEALTH and WELFARE	
Health Services Except Environmental	32,804.40
Welfare-Public Assistance	2,650.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	17,520.00
Land Reclamation & Conservation	24,860.00
Other Recreational Services	78,035.69
EDUCATION (excluding schools)	
Libraries	124,700.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	162,576.71
Employee Fringe Benefits	54,725.00
Other Statutory Expenditures	5,000.00
CETA And Other Public Employment Programs	83,307.78
MUNICIPAL FUNCTIONS TOTAL	2,102,169.73
CAPITAL IMPROVEMENTS *MEMO*	60,000.00
DEBT SERVICE	
Principal Payments	62,000.00
Interest Payments	42,633.08
DEFERRED CHARGES	22,237.71
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,787,972.23
RESERVE FOR UNCOLLECTED TAXES	152,992.29
EXPENDITURES TOTAL	6,170,005.04

REVENUES-REALIZED	
1978 Property Taxes Collected	4,899,537.29
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	74,399.23
Business Personalty Replacement Taxes	50,899.42
Taxes from Public Utilities	548,163.78
Other Miscellaneous Tax Revenues	
State Aid Revenues	60,032.28
Federal Aid Revenues	21,811.25
State and Local Fiscal Assistance Act Utilized	63,584.20
Sale of Acquired Property	
Other Miscellaneous Revenues	125,710.05
Total	5,844,137.50
Prior Years Surplus Appropriated	228,000.00
REVENUES TOTAL	6,072,137.50
Reserve For Uncollected Taxes	152,992.29
CAPITAL OUTLAY TOTAL	96,615.73
Public Enterprises	
Recreation—Culture	13,682.00
Public Works	54,428.95
Buildings and Grounds	28,504.78
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,007,000	
Self-liquidating	19,000	19,000
Other	829,100	829,100
Total	4,855,100	848,100

ISSUED AND OUTSTANDING	
School	4,007,000.00
Self-Liquidating	19,000.00
Other	796,900.00
Total	4,822,900.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	145,735,294

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	91	1.33	1,936,100.00
2	Residential	1982	81.99	119,299,700.00
3	Farm			
4a	Commercial	62	5.11	7,440,400.00
4b	Industrial	5	2.32	3,370,700.00
4c	Apartments	49	9.25	13,466,500.00
Total		2189		145,513,400.00

Land Area 1.50 Sq. Miles

Net Valuation Taxable-Municipal	146,533,697
Net Valuation Taxable-County	147,536,537
State Equalized Valuation	155,379,181
State Equalization Ratio	94.27

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.07	3,221,755.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.36	566,217.23
County Library Taxes		
Local Municipal Purpose Taxes	.80	1,241,838.65
Veteran & Senior Citizen Taxes		53,770.00
Total Taxes for Rate Computation	3.23	5,083,580.88
Special District Taxes		
Bank Corp. Taxes		7,802.21
Added and Omitted Taxes		7,033.92
Total Taxes Levied - ABSTRACT		5,044,647.01
Total Taxes Billed		5,047,793.10
1978 TAXES COLLECTED		4,899,537.29
1978 Taxes Cancelled, Abated or Adjusted		27,055.60
Transfer to Tax Title Liens or Foreclosed		8,789.92
Balance Outstanding Dec. 31, 1978		112,410.29
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		126,135.31
Collected in 1978		74,399.23
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		40,167.94
Balance December 31, 1978		11,568.14
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		62,505.27
Transfer From Taxes		74,274.14
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		136,779.41
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		57,940.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		57,940.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	434,927.79
Taxes Receivable	123,978.43
Tax Title Liens	136,779.41
Foreclosed Property	57,940.00
Emergencies & Other Deferred Charges	61,925.00
State and Federal Aid Receivable	1,103.32
Other Receivables	44,903.76
Total	861,557.71
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	244,926.61
Reserves for Receivables	363,601.60
Surplus Dec. 31, 1978	253,029.50
Total	861,557.71

1978/3000

2114

Population 1970 1,235
Population 1978 1,419
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.30
State Equalized Tax Rate 2.15

LIBERTY TOWNSHIP – WARREN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 486.26
Net Debt
Debt Service
Total Tax Levy 464.31
Municipal Expenditures 160.17

PER CENT:
Gross Debt 2.55
Net Debt
Tax Levy Collected 88.61
Tax Levy Cancelled, Abated or Adjusted .14

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	2,400.00
Municipal Clerk	5,225.00
Financial Administration	5,294.38
Assessment of Taxes	5,850.00
Collection of Taxes	6,775.00
Planning, Housing & Development	2,600.00
Human Resources	
Elections	
General Administration (other)	19,400.00
JUDICIARY	
Municipal Courts	
PUBLIC SAFETY	
Fire Protection	3,400.00
Police Protection	3,700.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	6,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	54,146.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	2,000.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	100.00
Welfare-Public Assistance	100.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	2,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	7,700.00
Employee Fringe Benefits	2,000.00
Other Statutory Expenditures	600.00
CETA And Other Public Employment Programs	8,098.00
MUNICIPAL FUNCTIONS TOTAL	137,688.38
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	5,600.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	651,393.36
RESERVE FOR UNCOLLECTED TAXES	83,994.60
EXPENDITURES TOTAL	878,676.34

REVENUES-REALIZED	
1978 Property Taxes Collected	583,806.72
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	68,506.80
Business Personalty Replacement Taxes	12,508.97
Taxes from Public Utilities	52,050.52
Other Miscellaneous Tax Revenues	
State Aid Revenues	8,696.40
Federal Aid Revenues	8,098.00
State and Local Fiscal Assistance Act Utilized	16,490.38
Sale of Acquired Property	
Other Miscellaneous Revenues	65,720.97
Total	815,878.76
Prior Years Surplus Appropriated	80,000.00
REVENUES TOTAL	895,878.76
Reserve For Uncollected Taxes	83,994.60
CAPITAL OUTLAY TOTAL	16,037.08
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	16,037.08
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	690,000	
Self-liquidating		
Other		
Total	690,000	

ISSUED AND OUTSTANDING	
School	690,000.00
Self-Liquidating	
Other	
Total	690,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	27,111,461

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	368	10.90	3,055,634.00
2	Residential	624	72.49	20,328,940.00
3	Farm	218	12.56	3,523,115.00
4a	Commercial	27	4.06	1,137,576.00
4b	Industrial			
4c	Apartments			
Total		1237		28,045,265.00

Land Area 12.25 Sq. Miles

Net Valuation Taxable-Municipal	28,337,605
Net Valuation Taxable-County	28,533,661
State Equalized Valuation	30,303,476
State Equalization Ratio	93.45

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.51	457,044.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.62	* 187,300.90
County Library Taxes	.02	7,048.46
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		13,490.00
Total Taxes for Rate Computation	2.15	664,883.36
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		7,469.51
Total Taxes Levied - ABSTRACT		658,862.87
Total Taxes Billed		658,862.87
1978 TAXES COLLECTED		583,806.72
1978 Taxes Cancelled, Abated or Adjusted		913.10
Transfer to Tax Title Liens or Foreclosed		6,991.04
Balance Outstanding Dec. 31, 1978		65,810.34

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	64,763.91
Collected in 1978	48,467.62
Cancelled, Abated or Adjusted 1978	3,355.33
Transfers to Tax Title Liens or Foreclosed	4,064.31
Balance December 31, 1978	8,876.65
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	44,489.64
Transfer From Taxes	11,511.31
Redeemed in 1978	20,039.18
Cancelled, Abated or Adjusted (1978)	3,570.71
Transfers to Foreclosed Property	8,181.34
Balance December 31, 1978	24,209.72
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	43,328.66
Transfers From Taxes or Liens	8,181.34
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	51,510.00

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	349,487.67
Taxes Receivable	74,686.99
Tax Title Liens	24,209.72
Foreclosed Property	51,510.00
Emergencies & Other Deferred Charges	11,800.00
State and Federal Aid Receivable	4,938.50
Other Receivables	79.23
Total	516,712.11
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	235,043.53
Reserves for Receivables	150,485.94
Surplus Dec. 31, 1978	131,182.64
Total	516,712.11

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1416

Population 1970 9,070
Population 1978 8,578
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.11
State Equalized Tax Rate 2.96

LINCOLN PARK BOROUGH — MORRIS COUNTY

Form of Government:
Mayor-Council Plan F (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	625.08	Gross Debt	3.93
Net Debt	423.46	Net Debt	2.66
Debt Service	9.99	Tax Levy Collected	94.99
Total Tax Levy	495.96	Tax Levy Cancelled, Abated or Adjusted	1.72
Municipal Expenditures	259.48		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	34,045.00
Assessment of Taxes	14,700.00
Collection of Taxes	27,363.00
Planning, Housing & Development	37,258.00
Human Resources	16,850.00
Elections	
General Administration (other)	200,971.00
JUDICIARY	
Municipal Courts	11,168.00
PUBLIC SAFETY	
Fire Protection	45,750.00
Police Protection	369,656.00
Civil Defense & Disaster Control	6,050.00
Environmental Inspection & Control	12,110.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	270,203.00
Sewers and Sewage Processing	32,618.00
Garbage and Trash Disposal	162,000.00
Public Buildings and Grounds	56,050.00
Other Public Works	21,000.00
HEALTH and WELFARE	
Health Services Except Environmental	45,098.00
Welfare-Public Assistance	7,665.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	4,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	42,711.00
Land Reclamation & Conservation	100.00
Other Recreational Services	19,798.00
EDUCATION (excluding schools)	
Libraries	80,000.00
Other Educational Services	500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	103,000.00
Employee Fringe Benefits	31,500.00
Other Statutory Expenditures	7,000.00
CETA And Other Public Employment Programs	117,850.00
MUNICIPAL FUNCTIONS TOTAL	1,778,014.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	45,000.00
Interest Payments	40,731.50
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,145,523.00
RESERVE FOR UNCOLLECTED TAXES	362,097.16
EXPENDITURES TOTAL	5,371,365.66

REVENUES-REALIZED	
1978 Property Taxes Collected	4,044,831.59
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	242,404.61
Business Personalty Replacement Taxes	87,067.86
Taxes from Public Utilities	225,385.51
Other Miscellaneous Tax Revenues	
State Aid Revenues	72,293.44
Federal Aid Revenues	97,885.45
State and Local Fiscal Assistance Act Utilized	125,000.00
Sale of Acquired Property	3,060.00
Other Miscellaneous Revenues	216,862.98
Total	5,114,791.44
Prior Years Surplus Appropriated	260,000.00
REVENUES TOTAL	5,374,791.44
Reserve For Uncollected Taxes	362,097.16
CAPITAL OUTLAY TOTAL	3,274,355.30
Public Enterprises	
Recreation—Culture	
Public Works	3,231,318.21
Buildings and Grounds	43,037.09
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	633,000	
Self-liquidating	1,096,500	
Other	3,632,400	3,632,400
Total	5,361,900	3,632,400

ISSUED AND OUTSTANDING	
School	633,000.00
Self-Liquidating	859,000.00
Other	249,000.00
Total	1,741,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	136,568,580

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	547	9.11	9,373,750.00
2	Residential	2050	65.65	67,585,300.00
3	Farm	41	.53	549,200.00
4a	Commercial	62	11.02	11,342,190.00
4b	Industrial	19	6.57	6,761,200.00
4c	Apartments	3	7.13	7,335,700.00
Total		2722		102,947,340.00

Land Area 6.66 Sq. Miles

Net Valuation Taxable-Municipal	103,377,941
Net Valuation Taxable-County	136,969,262
State Equalized Valuation	143,256,502
State Equalization Ratio	72.08

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.79	2,563,570.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.41	581,953.00
County Library Taxes		
Local Municipal Purpose Taxes	.76	1,095,957.00
Veteran & Senior Citizen Taxes		53,560.00
Total Taxes for Rate Computation	2.96	4,295,040.00
Special District Taxes		
Bank Corp. Taxes		3,497.47
Added and Omitted Taxes		9,373.90
Total Taxes Levied - ABSTRACT		4,254,351.37
Total Taxes Billed		4,258,207.31
1978 TAXES COLLECTED		4,044,831.59
1978 Taxes Cancelled, Abated or Adjusted		73,291.98
Transfer to Tax Title Liens or Foreclosed		51,658.88
Balance Outstanding Dec. 31, 1978		88,424.86
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		120,830.63
Collected in 1978		110,196.86
Cancelled, Abated or Adjusted 1978		3,713.75
Transfers to Tax Title Liens or Foreclosed		6,229.21
Balance December 31, 1978		690.81
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		493,731.97
Transfer From Taxes		47,463.59
Redeemed in 1978		132,207.75
Cancelled, Abated or Adjusted (1978)		104,643.95
Transfers to Foreclosed Property		66,252.66
Balance December 31, 1978		238,091.20
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		276,750.99
Transfers From Taxes or Liens		77,699.01
Sale for Cash (1978)		3,060.00
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		351,390.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		881,388.19
Taxes Receivable		89,115.67
Tax Title Liens		238,091.20
Foreclosed Property		351,390.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		1,755.46
Other Receivables		78,817.50
Total		1,640,558.02
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		213,894.42
Reserves for Receivables		757,414.37
Surplus Dec. 31, 1978		669,249.23
Total		1,640,558.02

2009
Population 1970 41,475
Population 1978 39,392
S & P Rating AA
Moody Rating AA

General Tax Rate Per $100. 1.83
State Equalized Tax Rate 1.62

LINDEN CITY – UNION COUNTY

Form of Government:
City Charter Act (P.L. 1897 c.30)
Number of Members on Governing Body 11

PER CAPITA:		PER CENT:	
Gross Debt	461.30	Gross Debt	1.63
Net Debt	276.90	Net Debt	.98
Debt Service	57.30	Tax Levy Collected	95.95
Total Tax Levy	490.56	Tax Levy Cancelled, Abated or Adjusted	.39
Municipal Expenditures	518.90		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	97,960.00
Municipal Clerk	98,705.00
Financial Administration	144,525.00
Assessment of Taxes	185,440.00
Collection of Taxes	153,505.00
Planning, Housing & Development	38,940.00
Human Resources	875.00
Elections	7,906.00
General Administration (other)	2,019,295.00
JUDICIARY	
Municipal Courts	92,450.00
PUBLIC SAFETY	
Fire Protection	3,056,740.00
Police Protection	2,774,036.00
Civil Defense & Disaster Control	18,175.00
Environmental Inspection & Control	118,415.00
Other Public Safety	27,320.00
PUBLIC WORKS	
Streets and Drainage	1,830,330.02
Sewers and Sewage Processing	662,373.00
Garbage and Trash Disposal	471,100.00
Public Buildings and Grounds	575,890.00
Other Public Works	3,500.00
HEALTH and WELFARE	
Health Services Except Environmental	269,235.00
Welfare-Public Assistance	54,550.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	14,145.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	216,218.00
Land Reclamation & Conservation	525.00
Other Recreational Services	706,620.00
EDUCATION (excluding schools)	
Libraries	659,050.00
Other Educational Services	3,850.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,665,000.00
Employee Fringe Benefits	617,100.00
Other Statutory Expenditures	91,000.00
CETA And Other Public Employment Programs	317,341.02
MUNICIPAL FUNCTIONS TOTAL	16,992,114.04
CAPITAL IMPROVEMENTS *MEMO*	150,000.00
DEBT SERVICE	
Principal Payments	1,575,686.40
Interest Payments	681,513.62
TYPE I SCHL DEBT *MEMO	873,324.25
DEFERRED CHARGES	12,845.64
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	18,600,644.69
RESERVE FOR UNCOLLECTED TAXES	1,178,300.00
EXPENDITURES TOTAL	39,041,104.39

REVENUES-REALIZED		
1978 Property Taxes Collected		18,556,126.76
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		175,687.70
Business Personalty Replacement Taxes		2,739,156.49
Taxes from Public Utilities		12,344,615.62
Other Miscellaneous Tax Revenues		
State Aid Revenues		298,558.44
Federal Aid Revenues		317,966.21
State and Local Fiscal Assistance Act Utilized		932,879.03
Sale of Acquired Property		7,400.00
Other Miscellaneous Revenues		1,359,479.64
	Total	36,731,869.89
Prior Years Surplus Appropriated		5,400,000.00
REVENUES	TOTAL	42,131,869.89
Reserve For Uncollected Taxes		1,178,300.00
CAPITAL OUTLAY	TOTAL	2,445,031.86
Public Enterprises		
Recreation—Culture		204,492.83
Public Works		415,199.86
Buildings and Grounds		1,825,339.17
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,262,000	
Self-liquidating		
Other	10,909,575	10,907,599
Total	18,171,575	10,907,599
ISSUED AND OUTSTANDING		
School		7,262,000.00
Self-Liquidating		
Other		7,327,675.00
Total		14,589,675.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		1,115,745,182

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	849	1.17	11,888,800.00
2	Residential	9264	33.90	344,605,400.00
3	Farm			
4a	Commercial	845	12.02	122,167,600.00
4b	Industrial	231	50.94	517,827,900.00
4c	Apartments	77	1.97	19,992,900.00
Total		11266		1,016,482,600.00

Land Area 10.95 Sq. Miles

Net Valuation Taxable-Municipal	1,026,081,100
Net Valuation Taxable-County	1,303,654,588
State Equalized Valuation	1,157,684,191
State Equalization Ratio	88.60

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.95	11,047,100.56
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.08	875,000.00
County Taxes	.58	6,678,544.13
County Library Taxes		
Local Municipal Purpose Taxes	.01	116,190.24
Veteran & Senior Citizen Taxes		413,380.00
Total Taxes for Rate Computation	1.62	19,130,214.93
Special District Taxes		
Bank Corp. Taxes		44,947.10
Added and Omitted Taxes		562,237.43
Total Taxes Levied - ABSTRACT		19,324,019.46
Total Taxes Billed		19,339,521.56
1978 TAXES COLLECTED		18,556,126.76
1978 Taxes Cancelled, Abated or Adjusted		75,653.78
Transfer to Tax Title Liens or Foreclosed		32,481.31
Balance Outstanding Dec. 31, 1978		149,315.88
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		282,208.16
Collected in 1978		163,265.09
Cancelled, Abated or Adjusted 1978		64,561.41
Transfers to Tax Title Liens or Foreclosed		21,858.52
Balance December 31, 1978		32,523.14
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		32,799.91
Transfer From Taxes		56,962.84
Redeemed in 1978		12,422.61
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		77,340.14
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		91,812.50
Transfers From Taxes or Liens		
Sale for Cash (1978)		7,400.00
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		84,412.50
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		13,279,790.13
Taxes Receivable		181,839.02
Tax Title Liens		77,340.14
Foreclosed Property		84,412.50
Emergencies & Other Deferred Charges		35,000.00
State and Federal Aid Receivable		10,075.40
Other Receivables		28,436.04
Total		13,696,893.23
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		6,312,967.37
Reserves for Receivables		364,327.70
Surplus Dec. 31, 1978		7,019,598.16
Total		13,696,893.23

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0422
Population 1970 12,375
Population 1978 18,433
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 5.55
State Equalized Tax Rate 3.11

LINDENWOLD BOROUGH — CAMDEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	170.90	Gross Debt	1.93
Net Debt	68.90	Net Debt	.78
Debt Service	5.47	Tax Levy Collected	95.52
Total Tax Levy	286.05	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	117.14		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financiol Administration	41,732.00
Assessment of Taxes	93,372.00
Collection of Taxes	32,523.00
Planning, Housing & Development	16,505.00
Human Resources	3,905.00
Elections	7,000.00
General Administration (other)	252,731.00
JUDICIARY	
Municipal Courts	32,016.00
PUBLIC SAFETY	
Fire Protection	40,500.00
Police Protection	500,162.00
Civil Defense & Disaster Control	425.00
Environmental Inspection & Control	16,716.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	213,899.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	68,964.00
Public Buildings and Grounds	23,872.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	13,575.00
Welfare-Public Assistance	14,995.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	500.00
Other Welfore Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	38,171.00
Land Reclamation & Conservation	
Other Recreational Services	5,000.00
EDUCATION (excluding schools)	
Libraries	25,510.00
Other Educotional Services	1.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	117,920.80
Employee Fringe Benefits	
Other Statutory Expenditures	6,200.00
CETA And Other Public Employment Programs	102,109.00
MUNICIPAL FUNCTIONS TOTAL	1,668,303.80
CAPITAL IMPROVEMENTS *MEMO*	30,000.00
DEBT SERVICE	
Principal Payments	57,000.00
Interest Payments	43,850.92
DEFERRED CHARGES	16,990.66
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,111,544.50
RESERVE FOR UNCOLLECTED TAXES	373,105.54
EXPENDITURES TOTAL	6,270,795.42

REVENUES-REALIZED	
1978 Property Taxes Collected	5,033,416.04
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	201,476.16
Business Personalty Replacement Taxes	25,767.63
Taxes from Public Utilities	353,171.04
Other Miscellaneous Tax Revenues	
State Aid Revenues	125,660.92
Federal Aid Revenues	89,301.05
State and Local Fiscal Assistance Act Utilized	71,631.00
Sale of Acquired Property	
Other Miscellaneous Revenues	169,376.63
Total	6,069,800.47
Prior Years Surplus Appropriated	26,000.00
REVENUES TOTAL	6,095,800.47
Reserve For Uncollected Taxes	373,105.54
CAPITAL OUTLAY TOTAL	230,188.58
Public Enterprises	
Recreation—Culture	387.44
Public Works	177,369.39
Buildings and Grounds	51,734.36
Library and Education	697.39
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,864,725	
Self-liquidating		
Other	1,285,500	1,270,000
Total	3,150,225	1,270,000

ISSUED AND OUTSTANDING	
School	1,864,725.52
Self-Liquidating	
Other	1,008,900.00
Total	2,873,625.52
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	163,365,981

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1110	3.46	3,216,300.00
2	Residential	2995	51.11	47,543,630.00
3	Farm	10	.03	26,010.00
4a	Commercial	113	6.54	6,079,540.00
4b	Industrial	5	.65	603,940.00
4c	Apartments	41	38.22	35,553,640.00
Total		4274		93,023,060.00

Land Area 3.82 Sq. Miles

Net Valuation Taxable-Municipal	93,972,558
Net Valuation Taxable-County	164,047,687
State Equalized Valuation	167,210,755
State Equalization Ratio	55.95

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.63	1,054,370.19
Regional & Consolidated School Tax	.72	1,209,247.64
School Taxes in Municipal Budget		
County Taxes	1.08	* 1,806,844.06
County Library Taxes	.02	41,082.61
Local Municipal Purpose Taxes	.66	1,106,000.00
Veteran & Senior Citizen Taxes		92,040.00
Total Taxes for Rate Computation	3.11	5,309,584.50
Special District Taxes		
Bank Corp. Taxes		3,047.24
Added and Omitted Taxes		52,100.35
Total Taxes Levied - ABSTRACT		5,272,692.09
Total Taxes Billed		5,269,644.85
1978 TAXES COLLECTED		5,033,416.04
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		236,288.81
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		180,601.94
Collected in 1978		150,372.28
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		30,229.66
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		100,751.18
Transfer From Taxes		
Redeemed in 1978		51,163.88
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		49,587.30
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		89,909.50
Transfers From Taxes or Liens		
Sale for Cash (1978)		9,620.00
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		80,289.50

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	602,814.93
Taxes Receivable	266,518.47
Tax Title Liens	49,587.30
Foreclosed Property	80,289.50
Emergencies & Other Deferred Charges	80,074.70
State and Federal Aid Receivable	10,921.38
Other Receivables	34,495.47
Total	1,124,701.75
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	435,708.55
Reserves for Receivables	430,890.74
Surplus Dec. 31, 1978	258,102.46
Total	1,124,701.75

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0114

Population 1970 6,160
Population 1978 6,614
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.22
State Equalized Tax Rate 3.02

LINWOOD CITY — ATLANTIC COUNTY

Form of Government:
City Charter Act (P.L. 1897, c.30)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	680.35	Gross Debt	5.25
Net Debt	495.62	Net Debt	3.82
Debt Service	64.78	Tax Levy Collected	97.74
Total Tax Levy	446.78	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	269.87		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,820.00
Assessment of Taxes	13,211.02
Collection of Taxes	28,327.00
Planning, Housing & Development	10,594.00
Human Resources	1,200.00
Elections	1,900.00
General Administration (other)	93,600.00
JUDICIARY	
Municipal Courts	15,050.00
PUBLIC SAFETY	
Fire Protection	124,880.00
Police Protection	301,002.60
Civil Defense & Disaster Control	2,000.00
Environmental Inspection & Control	26,620.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	96,478.00
Sewers and Sewage Processing	167,550.02
Garbage and Trash Disposal	80,568.00
Public Buildings and Grounds	36,502.00
Other Public Works	9,024.00
HEALTH and WELFARE	
Health Services Except Environmental	1,000.00
Welfare-Public Assistance	1,900.00
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	1,450.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	23,780.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	16,714.87
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	101,998.80
Employee Fringe Benefits	22,100.00
Other Statutory Expenditures	6,500.00
CETA And Other Public Employment Programs	27,806.00
MUNICIPAL FUNCTIONS TOTAL	1,225,576.31
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	145,000.00
Interest Payments	283,423.50
TYPE I SCHL DEBT *MEMO	144,777.50
DEFERRED CHARGES	93.33
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,382,018.93
RESERVE FOR UNCOLLECTED TAXES	130,800.63
EXPENDITURES TOTAL	4,166,912.70

REVENUES-REALIZED		
1978 Property Taxes Collected		2,878,952.25
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		67,655.58
Business Personalty Replacement Taxes		40,940.30
Taxes from Public Utilities		217,022.06
Other Miscellaneous Tax Revenues		
State Aid Revenues		113,071.72
Federal Aid Revenues		24,828.18
State and Local Fiscal Assistance Act Utilized		38,393.87
Sale of Acquired Property		6,410.25
Other Miscellaneous Revenues		650,776.57
	Total	4,038,050.78
Prior Years Surplus Appropriated		225,000.00
REVENUES	TOTAL	4,263,050.78
Reserve For Uncollected Taxes		130,800.63
CAPITAL OUTLAY	TOTAL	58,649.99
Public Enterprises		
Recreation—Culture		
Public Works		58,649.99
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,221,806	
Self-liquidating		
Other	3,278,000	3,278,000
Total	4,499,806	3,278,000

ISSUED AND OUTSTANDING	
School	1,221,806.41
Self-Liquidating	
Other	3,278,000.00
Total	4,499,806.41
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	85,703,764

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	371	4.09	3,636,200.00
2	Residential	1865	78.78	69,957,400.00
3	Farm	3	.28	252,000.00
4a	Commercial	65	16.79	14,913,400.00
4b	Industrial			
4c	Apartments	1	.05	44,000.00
Total		2305		88,803,000.00

Land Area 3.80 Sq. Miles

Net Valuation Taxable-Municipal	89,797,284
Net Valuation Taxable-County	87,610,000
State Equalized Valuation	95,636,722
State Equalization Ratio	93.83

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.04	990,620.00
Regional & Consolidated School Tax	.58	557,594.82
School Taxes in Municipal Budget	.08	75,120.66
County Taxes	.78	* 742,783.16
County Library Taxes	.02	15,900.29
Local Municipal Purpose Taxes	.53	509,359.99
Veteran & Senior Citizen Taxes		61,160.00
Total Taxes for Rate Computation	3.03	2,952,538.92
Special District Taxes		
Bank Corp. Taxes		9,503.85
Added and Omitted Taxes		54,135.47
Total Taxes Levied - ABSTRACT		2,955,018.24
Total Taxes Billed		2,945,608.01
1978 TAXES COLLECTED		2,878,952.25
1978 Taxes Cancelled, Abated or Adjusted		624.68
Transfer to Tax Title Liens or Foreclosed		1,682.30
Balance Outstanding Dec. 31, 1978		64,348.78
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		68,346.32
Collected in 1978		67,655.58
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		690.74
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		15,625.87
Transfer From Taxes		1,682.30
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		17,308.17
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		16,760.25
Transfers From Taxes or Liens		
Sale for Cash (1978)		6,410.25
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		10,350.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		753,240.09
Taxes Receivable		65,039.52
Tax Title Liens		17,308.17
Foreclosed Property		10,350.00
Emergencies & Other Deferred Charges		173.62
State and Federal Aid Receivable		21,000.00
Other Receivables		51,442.75
Total		918,554.15
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		179,459.47
Reserves for Receivables		144,140.44
Surplus Dec. 31, 1978		594,954.24
Total		918,554.15

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1516
Population 1970 3,000
Population 1978 7,562
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.01
State Equalized Tax Rate 2.19

LITTLE EGG HARBOR TOWNSHIP — OCEAN CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	902.89	Gross Debt	4.43
Net Debt	20.10	Net Debt	.10
Debt Service		Tax Levy Collected	88.59
Total Tax Levy	507.87	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	293.76		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	30,400.00
Assessment of Taxes	31,818.72
Collection of Taxes	55,178.59
Planning, Housing & Development	36,000.00
Human Resources	
Elections	
General Administration (other)	250,716.20
JUDICIARY	
Municipal Courts	31,710.00
PUBLIC SAFETY	
Fire Protection	48,000.00
Police Protection	345,244.31
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	30,080.17
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	409,927.17
Sewers and Sewage Processing	
Garbage and Trash Disposal	210,000.00
Public Buildings and Grounds	70,000.00
Other Public Works	2,240.00
HEALTH and WELFARE	
Health Services Except Environmental	10,285.00
Welfare-Public Assistance	5,050.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	33,600.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	500.00
Land Reclamation & Conservation	500.00
Other Recreational Services	27,400.00
EDUCATION (excluding schools)	
Libraries	500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	87,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	7,000.00
CETA And Other Public Employment Programs	90,000.00
MUNICIPAL FUNCTIONS TOTAL	1,814,650.16
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	5,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,159,283.89
RESERVE FOR UNCOLLECTED TAXES	401,780.00
EXPENDITURES TOTAL	5,380,714.05

REVENUES-REALIZED	
1978 Property Taxes Collected	3,406,239.16
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	370,465.96
Business Personalty Replacement Taxes	23,647.81
Taxes from Public Utilities	346,292.49
Other Miscellaneous Tax Revenues	
State Aid Revenues	50,223.84
Federal Aid Revenues	61,149.53
State and Local Fiscal Assistance Act Utilized	117,640.82
Sale of Acquired Property	
Other Miscellaneous Revenues	312,169.67
Total	4,687,829.28
Prior Years Surplus Appropriated	400,000.87
REVENUES TOTAL	5,087,830.15
Reserve For Uncollected Taxes	401,780.00

CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,675,670	
Self-liquidating		
Other	152,000	152,000
Total	6,827,670	152,000

ISSUED AND OUTSTANDING	
School	6,477,870.20
Self-Liquidating	
Other	48,429.74
Total	6,526,299.94
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	154,150,021

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2596	13.03	15,772,500.00
2	Residential	4659	80.96	98,012,400.00
3	Farm	2	.05	61,800.00
4a	Commercial	79	5.94	7,196,400.00
4b	Industrial	1	.01	14,100.00
4c	Apartments			
Total		7337		121,057,200.00

Land Area 49.50 Sq. Miles

Net Valuation Taxable-Municipal	126,217,555
Net Valuation Taxable-County	165,957,451
State Equalized Valuation	171,310,780
State Equalization Ratio	72.86

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.22	2,121,413.00
Regional & Consolidated School Tax	.14	248,414.36
School Taxes in Municipal Budget		
County Taxes	.43	* 746,667.18
County Library Taxes	.02	42,789.35
Local Municipal Purpose Taxes	.37	632,988.44
Veteran & Senior Citizen Taxes		123,313.00
Total Taxes for Rate Computation	2.18	3,915,585.33
Special District Taxes		
Bank Corp. Taxes		2,291.72
Added and Omitted Taxes		45,956.54
Total Taxes Levied - ABSTRACT		3,840,520.59
Total Taxes Billed		3,845,104.94
1978 TAXES COLLECTED		3,406,239.16
1978 Taxes Cancelled, Abated or Adjusted		850.00
Transfer to Tax Title Liens or Foreclosed		66,529.10
Balance Outstanding Dec. 31, 1978		371,486.68

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	326,301.18
Collected in 1978	312,373.74
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	12,276.65
Balance December 31, 1978	1,650.79
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	320,302.86
Transfer From Taxes	80,789.27
Redeemed in 1978	58,092.22
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	342,999.91
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	73,385.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	71,395.00
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	1,990.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	1,780,388.41
Taxes Receivable	373,137.47
Tax Title Liens	342,999.91
Foreclosed Property	1,990.00
Emergencies & Other Deferred Charges	33,546.90
State and Federal Aid Receivable	47,328.27
Other Receivables	12,141.60
Total	2,591,532.56
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,475,003.12
Reserves for Receivables	730,268.98
Surplus Dec. 31, 1978	386,260.46
Total	2,591,532.56

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1605

Population 1970 11,735
Population 1978 12,093
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.94
State Equalized Tax Rate 2.34

LITTLE FALLS TOWNSHIP - PASSAIC COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	241.38	Gross Debt	1.44
Net Debt	141.41	Net Debt	.84
Debt Service	10.12	Tax Levy Collected	97.83
Total Tax Levy	421.25	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	173.92		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	36,074.00
Municipal Clerk	
Financial Administration	32,900.00
Assessment of Taxes	15,989.00
Collection of Taxes	21,276.00
Planning, Housing & Development	16,900.00
Human Resources	4,958.00
Elections	2,856.00
General Administration (other)	170,856.86
JUDICIARY	
Municipal Courts	17,622.14
PUBLIC SAFETY	
Fire Protection	118,066.00
Police Protection	437,323.48
Civil Defense & Disaster Control	4,900.00
Environmental Inspection & Control	33,955.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	48,500.00
Sewers and Sewage Processing	10,071.61
Garbage and Trash Disposal	171,000.00
Public Buildings and Grounds	13,800.00
Other Public Works	284,148.00
HEALTH and WELFARE	
Health Services Except Environmental	21,047.00
Welfare-Public Assistance	2,200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	5,610.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,250.00
Land Reclamation & Conservation	70.00
Other Recreational Services	34,556.00
EDUCATION (excluding schools)	
Libraries	94,695.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	113,425.50
Employee Fringe Benefits	33,640.00
Other Statutory Expenditures	1,500.00
CETA And Other Public Employment Programs	75,977.36
MUNICIPAL FUNCTIONS TOTAL	1,825,166.95
CAPITAL IMPROVEMENTS *MEMO*	15,400.00
DEBT SERVICE	
Principal Payments	65,000.00
Interest Payments	57,348.00
DEFERRED CHARGES	7,304.15
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,301,501.18
RESERVE FOR UNCOLLECTED TAXES	148,352.99
EXPENDITURES TOTAL	6,404,673.27

REVENUES-REALIZED	
1978 Property Taxes Collected	4,980,331.93
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	77,950.12
Business Personalty Replacement Taxes	218,459.15
Taxes from Public Utilities	566,182.21
Other Miscellaneous Tax Revenues	
State Aid Revenues	139,679.14
Federal Aid Revenues	97,950.34
State and Local Fiscal Assistance Act Utilized	83,945.71
Sale of Acquired Property	
Other Miscellaneous Revenues	399,000.51
Total	6,563,499.11
Prior Years Surplus Appropriated	12,737.26
REVENUES TOTAL	6,576,236.37
Reserve For Uncollected Taxes	148,352.99
CAPITAL OUTLAY TOTAL	521,169.82
Public Enterprises	
Recreation—Culture	29,632.37
Public Works	57,825.88
Buildings and Grounds	408,002.90
Library and Education	25,708.67
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,208,993	
Self-liquidating		
Other	1,710,015	1,710,015
Total	2,919,008	1,710,015

ISSUED AND OUTSTANDING	
School	1,208,993.64
Self-Liquidating	
Other	1,201,280.00
Total	2,410,273.64
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	202,813,940

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	300	3.26	4,098,600.00
2	Residential	2813	65.62	82,603,950.00
3	Farm			
4a	Commercial	144	9.85	12,396,700.00
4b	Industrial	53	9.63	12,123,200.00
4c	Apartments	13	11.65	14,663,806.00
Total		3323		125,886,256.00

Land Area 2.80 Sq. Miles

Net Valuation Taxable-Municipal	128,743,447
Net Valuation Taxable-County	217,860,447
State Equalized Valuation	214,578,225
State Equalization Ratio	59.46

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.83	1,791,233.75
Regional & Consolidated School Tax	.52	1,119,779.58
School Taxes in Municipal Budget		
County Taxes	.64	1,390,487.85
County Library Taxes		
Local Municipal Purpose Taxes	.35	762,289.83
Veteran & Senior Citizen Taxes		101,800.00
Total Taxes for Rate Computation	2.34	5,165,591.01
Special District Taxes		
Bank Corp. Taxes		11,994.76
Added and Omitted Taxes		18,357.41
Total Taxes Levied - ABSTRACT		5,094,143.18
Total Taxes Billed		5,090,849.23
1978 TAXES COLLECTED		4,980,331.93
1978 Taxes Cancelled, Abated or Adjusted		2,131.44
Transfer to Tax Title Liens or Foreclosed		3,593.28
Balance Outstanding Dec. 31, 1978		104,792.58
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		77,408.32
Collected in 1978		77,253.93
Cancelled, Abated or Adjusted 1978		50.00
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		104.39
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		40,091.26
Transfer From Taxes		3,593.28
Redeemed in 1978		696.19
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		42,988.35
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		12,880.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		800.00
Balance December 31, 1978		12,080.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		665,457.58
Taxes Receivable		104,896.97
Tax Title Liens		42,988.35
Foreclosed Property		12,080.00
Emergencies & Other Deferred Charges		22,827.78
State and Federal Aid Receivable		5,747.62
Other Receivables		7,077.41
Total		861,075.71
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		323,192.19
Reserves for Receivables		167,042.73
Surplus Dec. 31, 1978		370,840.79
Total		861,075.71

0230
Population 1970 9,090
Population 1978 9,272
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 1.99
State Equalized Tax Rate 2.10

LITTLE FERRY BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	275.13	Gross Debt	1.50
Net Debt	223.38	Net Debt	1.22
Debt Service	16.74	Tax Levy Collected	93.55
Total Tax Levy	442.79	Tax Levy Cancelled, Abated or Adjusted	4.30
Municipal Expenditures	251.93		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	12,500.00
Assessment of Taxes	19,854.76
Collection of Taxes	22,070.00
Planning, Housing & Development	9,200.00
Human Resources	2,350.00
Elections	1,500.00
General Administration (other)	314,554.78
JUDICIARY	
Municipal Courts	26,148.36
PUBLIC SAFETY	
Fire Protection	81,812.66
Police Protection	530,448.48
Civil Defense & Disaster Control	7,500.00
Environmental Inspection & Control	10,710.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	265,750.59
Sewers and Sewage Processing	198,426.09
Garbage and Trash Disposal	104,500.00
Public Buildings and Grounds	32,022.04
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	21,114.45
Welfare-Public Assistance	5,325.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	25,530.00
Land Reclamation & Conservation	
Other Recreational Services	2,600.00
EDUCATION (excluding schools)	
Libraries	51,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	127,352.41
Employee Fringe Benefits	46,000.00
Other Statutory Expenditures	7,000.00
CETA And Other Public Employment Programs	69,976.00
MUNICIPAL FUNCTIONS TOTAL	1,995,245.62
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	83,494.00
Interest Payments	71,691.63
DEFERRED CHARGES	72,501.25
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,856,415.72
RESERVE FOR UNCOLLECTED TAXES	112,949.61
EXPENDITURES TOTAL	5,192,297.83

REVENUES-REALIZED	
1978 Property Taxes Collected	3,848,723.04
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	88,683.07
Business Personalty Replacement Taxes	109,756.52
Taxes from Public Utilities	340,665.02
Other Miscellaneous Tax Revenues	
State Aid Revenues	103,749.54
Federal Aid Revenues	62,779.77
State and Local Fiscal Assistance Act Utilized	81,150.00
Sale of Acquired Property	
Other Miscellaneous Revenues	299,409.12
Total	4,934,916.08
Prior Years Surplus Appropriated	132,200.00
REVENUES TOTAL	5,067,116.08
Reserve For Uncollected Taxes	112,949.61
CAPITAL OUTLAY TOTAL	474,302.54
Public Enterprises	
Recreation—Culture	244,368.14
Public Works	106,621.25
Buildings and Grounds	123,313.15
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	474,000	
Self-liquidating		
Other	2,076,981	2,071,161
Total	2,550,981	2,071,161

ISSUED AND OUTSTANDING	
School	474,000.00
Self-Liquidating	
Other	1,769,981.00
Total	2,243,981.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	169,937,908

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	118	3.20	6,464,300.00
2	Residential	1805	51.62	104,301,700.00
3	Farm			
4a	Commercial	114	14.37	29,026,600.00
4b	Industrial	77	16.27	32,881,000.00
4c	Apartments	25	14.54	29,386,000.00
Total		2139		202,059,600.00

Land Area 1.50 Sq. Miles

Net Valuation Taxable-Municipal	206,383,100
Net Valuation Taxable-County	174,418,688
State Equalized Valuation	196,067,284
State Equalization Ratio	105.38

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.12	2,189,780.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.34	666,635.72
County Library Taxes		
Local Municipal Purpose Taxes	.63	1,235,404.60
Veteran & Senior Citizen Taxes		67,330.00
Total Taxes for Rate Computation	2.09	4,159,150.32
Special District Taxes		
Bank Corp. Taxes		6,496.11
Added and Omitted Taxes		7,261.72
Total Taxes Levied - ABSTRACT		4,105,578.15
Total Taxes Billed		4,114,285.42
1978 TAXES COLLECTED		3,848,723.04
1978 Taxes Cancelled, Abated or Adjusted		177,034.05
Transfer to Tax Title Liens or Foreclosed		19,259.22
Balance Outstanding Dec. 31, 1978		69,269.11
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		123,691.74
Collected in 1978		88,683.07
Cancelled, Abated or Adjusted 1978		.02
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		35,008.65
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		8,640.30
Transfer From Taxes		19,259.22
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		27,899.52
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		13,455.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		13,455.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		192,338.77
Taxes Receivable		104,277.76
Tax Title Liens		27,899.52
Foreclosed Property		13,455.00
Emergencies & Other Deferred Charges		70,622.88
State and Federal Aid Receivable		3,912.45
Other Receivables		98,921.92
Total		511,428.30
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		147,567.93
Reserves for Receivables		244,394.54
Surplus Dec. 31, 1978		119,465.83
Total		511,428.30

1323

Population 1970 6,015
Population 1978 5,854
S & P Rating
Moody Rating A

General Tax Rate Per $100. 4.84
State Equalized Tax Rate 3.09

LITTLE SILVER BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	874.21	Gross Debt	4.45
Net Debt	267.96	Net Debt	1.36
Debt Service	23.91	Tax Levy Collected	96.00
Total Tax Levy	672.53	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	214.72		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	12,466.00
Assessment of Taxes	12,050.50
Collection of Taxes	10,858.50
Planning, Housing & Development	20,250.00
Human Resources	1,000.00
Elections	1,459.00
General Administration (other)	125,490.41
JUDICIARY	
Municipal Courts	6,929.00
PUBLIC SAFETY	
Fire Protection	42,765.00
Police Protection	328,973.27
Civil Defense & Disaster Control	3.00
Environmental Inspection & Control	4,711.03
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	162,689.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	90,462.00
Public Buildings and Grounds	26,676.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	10,885.80
Welfare-Public Assistance	1,425.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	16,507.00
Land Reclamation & Conservation	445.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	26,847.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	65,811.00
Employee Fringe Benefits	19,511.56
Other Statutory Expenditures	3,000.00
CETA And Other Public Employment Programs	10,000.00
MUNICIPAL FUNCTIONS TOTAL	1,001,215.07
CAPITAL IMPROVEMENTS *MEMO*	11,200.00
DEBT SERVICE	
Principal Payments	85,000.00
Interest Payments	54,945.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,352,773.53
RESERVE FOR UNCOLLECTED TAXES	115,838.00
EXPENDITURES TOTAL	4,609,771.60

REVENUES-REALIZED	
1978 Property Taxes Collected	3,774,314.81
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	113,394.77
Business Personalty Replacement Taxes	47,268.50
Taxes from Public Utilities	213,397.35
Other Miscellaneous Tax Revenues	
State Aid Revenues	41,358.56
Federal Aid Revenues	7,854.00
State and Local Fiscal Assistance Act Utilized	34,000.00
Sale of Acquired Property	
Other Miscellaneous Revenues	160,769.92
Total	4,392,357.91
Prior Years Surplus Appropriated	210,000.00
REVENUES TOTAL	4,602,357.91
Reserve For Uncollected Taxes	115,838.00
CAPITAL OUTLAY TOTAL	265,638.55
Public Enterprises	
Recreation—Culture	
Public Works	189,405.74
Buildings and Grounds	76,232.81
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,549,016	
Self-liquidating		
Other	1,568,626	1,568,626
Total	5,117,642	1,568,626

ISSUED AND OUTSTANDING	
School	3,549,016.46
Self-Liquidating	
Other	1,206,000.00
Total	4,755,016.46
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	115,098,064

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	198	3.23	2,588,800.00
2	Residential	1846	89.11	71,454,400.00
3	Farm	10	.22	173,800.00
4a	Commercial	75	7.44	5,965,500.00
4b	Industrial			
4c	Apartments			
Total		2129		80,182,500.00

Land Area 2.80 Sq. Miles

Net Valuation Taxable-Municipal	80,784,621
Net Valuation Taxable-County	116,337,042
State Equalized Valuation	126,123,066
State Equalization Ratio	63.88

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.14	1,436,995.00
Regional & Consolidated School Tax	.91	1,155,383.24
School Taxes in Municipal Budget		
County Taxes	.58	734,816.23
County Library Taxes	.02	25,579.06
Local Municipal Purpose Taxes	.44	559,030.00
Veteran & Senior Citizen Taxes		41,480.00
Total Taxes for Rate Computation	3.09	3,953,283.53
Special District Taxes		
Bank Corp. Taxes		5,540.40
Added and Omitted Taxes		19,651.65
Total Taxes Levied - ABSTRACT		3,936,995.58
Total Taxes Billed		3,931,455.18
1978 TAXES COLLECTED		3,774,314.81
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		157,140.37

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	114,829.27
Collected in 1978	113,394.77
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	1,434.50
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	1,082.71
Transfer From Taxes	
Redeemed in 1978	
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	1,082.71
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	10,150.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	10,150.00

CURRENT FINANCES DECEMBER 31, 1978

ASSETS	
Cash Dec. 31, 1978	1,406,388.22
Taxes Receivable	158,574.87
Tax Title Liens	1,082.71
Foreclosed Property	10,150.00
Emergencies & Other Deferred Charges	21,735.34
State and Federal Aid Receivable	25,350.19
Other Receivables	23,272.19
Total	1,646,553.52
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,117,589.93
Reserves for Receivables	193,079.77
Surplus Dec. 31, 1978	335,883.82
Total	1,646,553.52

0710

Population 1970 30,215
Population 1978 29,180
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 3.31
State Equalized Tax Rate 3.14

LIVINGSTON TOWNSHIP — ESSEX COUNTY

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	122.07	Gross Debt	.50
Net Debt	53.16	Net Debt	.22
Debt Service	6.42	Tax Levy Collected	97.70
Total Tax Levy	819.23	Tax Levy Cancelled, Abated or Adjusted	.64
Municipal Expenditures	199.64		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	55,231.00
Assessment of Taxes	40,316.00
Collection of Taxes	59,908.00
Planning, Housing & Development	47,582.00
Human Resources	43,369.00
Elections	5,000.00
General Administration (other)	488,579.00
JUDICIARY	
Municipal Courts	49,499.00
PUBLIC SAFETY	
Fire Protection	117,796.00
Police Protection	1,151,262.00
Civil Defense & Disaster Control	6,200.00
Environmental Inspection & Control	68,251.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	561,154.62
Sewers and Sewage Processing	443,719.00
Garbage and Trash Disposal	32,000.00
Public Buildings and Grounds	224,210.00
Other Public Works	46,930.00
HEALTH and WELFARE	
Health Services Except Environmental	100,589.00
Welfare-Public Assistance	7,190.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	83,200.00
Land Reclamation & Conservation	
Other Recreational Services	397,380.00
EDUCATION (excluding schools)	
Libraries	408,227.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	349,147.43
Employee Fringe Benefits	84,000.00
Other Statutory Expenditures	10,500.00
CETA And Other Public Employment Programs	39,005.00
MUNICIPAL FUNCTIONS TOTAL	4,920,245.05
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	128,000.00
Interest Payments	59,294.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	22,404,229.49
RESERVE FOR UNCOLLECTED TAXES	717,960.29
EXPENDITURES TOTAL	28,229,728.83

REVENUES-REALIZED		
1978 Property Taxes Collected		23,383,752.59
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		456,243.56
Business Personalty Replacement Taxes		406,901.43
Taxes from Public Utilities		1,303,799.63
Other Miscellaneous Tax Revenues		
State Aid Revenues		266,727.60
Federal Aid Revenues		19,756.00
State and Local Fiscal Assistance Act Utilized		371,439.62
Sale of Acquired Property		55,800.00
Other Miscellaneous Revenues		1,055,599.37
	Total	27,320,019.80
Prior Years Surplus Appropriated		1,071,118.72
REVENUES	TOTAL	28,391,138.52
Reserve For Uncollected Taxes		717,960.29
CAPITAL OUTLAY	TOTAL	1,600,127.80
Public Enterprises		94,479.60
Recreation—Culture		
Public Works		899,454.41
Buildings and Grounds		257,193.79
Library and Education		349,000.00
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,418,000	
Self-liquidating	395,000	395,000
Other	1,749,062	1,156,099
Total	3,562,062	1,551,099

ISSUED AND OUTSTANDING	
School	1,418,000.00
Self-Liquidating	395,000.00
Other	1,174,000.00
Total	2,987,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	708,028,132

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	441	5.10	36,046,800.00
2	Residential	8334	75.69	535,158,000.00
3	Farm	12	.03	211,500.00
4a	Commercial	206	15.14	107,065,800.00
4b	Industrial	49	4.04	28,594,000.00
4c	Apartments			
Total		9042		707,076,100.00

Land Area 14.00 Sq. Miles

Net Valuation Taxable-Municipal	717,250,300
Net Valuation Taxable-County	756,311,892
State Equalized Valuation	756,192,453
State Equalization Ratio	94.78

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.61	12,151,160.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.35	10,253,069.49
County Library Taxes		
Local Municipal Purpose Taxes	.17	1,271,849.66
Veteran & Senior Citizen Taxes		195,520.00
Total Taxes for Rate Computation	3.13	23,871,599.15
Special District Taxes		
Bank Corp. Taxes		35,645.51
Added and Omitted Taxes		193,535.99
Total Taxes Levied - ABSTRACT		23,905,260.65
Total Taxes Billed		23,934,520.92
1978 TAXES COLLECTED		23,383,752.59
1978 Taxes Cancelled, Abated or Adjusted		153,693.39
Transfer to Tax Title Liens or Foreclosed		25,563.13
Balance Outstanding Dec. 31, 1978		371,511.81
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		424,092.58
Collected in 1978		411,074.13
Cancelled, Abated or Adjusted 1978		3,225.18
Transfers to Tax Title Liens or Foreclosed		9,218.02
Balance December 31, 1978		575.25
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		109,999.22
Transfer From Taxes		35,852.60
Redeemed in 1978		45,169.43
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		100,682.39
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		428,500.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		127,800.00
Balance December 31, 1978		300,700.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		3,164,621.21
Taxes Receivable		372,087.06
Tax Title Liens		100,682.39
Foreclosed Property		300,700.00
Emergencies & Other Deferred Charges		14,000.00
State and Federal Aid Receivable		21,986.00
Other Receivables		342,305.23
Total		4,316,381.89
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,172,801.72
Reserves for Receivables		1,115,774.68
Surplus Dec. 31, 1978		1,027,805.49
Total		4,316,381.89

1324

Population 1970 395
Population 1978 392
S & P Rating
Moody Rating

General Tax Rate Per $100. 7.23
State Equalized Tax Rate 3.84

LOCH ARBOUR VILLAGE – MONMOUTH CO.

Form of Government:
Village Board of Trustees
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	575.76	Gross Debt	3.39
Net Debt	140.31	Net Debt	.83
Debt Service	18.18	Tax Levy Collected	93.96
Total Tax Levy	685.96	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	532.08		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,793.00
Assessment of Taxes	850.00
Collection of Taxes	2,135.99
Planning, Housing & Development	1,852.00
Human Resources	
Elections	
General Administration (other)	29,219.00
JUDICIARY	
Municipal Courts	2,780.00
PUBLIC SAFETY	
Fire Protection	4,900.00
Police Protection	40,936.00
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	1,223.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	6,665.00
Sewers and Sewage Processing	15,200.00
Garbage and Trash Disposal	17,233.33
Public Buildings and Grounds	200.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	636.00
Welfare-Public Assistance	750.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	18,500.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	1,050.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,811.00
Employee Fringe Benefits	
Other Statutory Expenditures	280.00
CETA And Other Public Employment Programs	23,286.89
MUNICIPAL FUNCTIONS TOTAL	177,451.21
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	5,000.00
Interest Payments	2,127.50
DEFERRED CHARGES	4,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	178,995.30
RESERVE FOR UNCOLLECTED TAXES	19,994.75
EXPENDITURES TOTAL	387,568.76

REVENUES-REALIZED	
1978 Property Taxes Collected	252,653.43
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	18,734.61
Business Personalty Replacement Taxes	4,101.43
Taxes from Public Utilities	12,615.17
Other Miscellaneous Tax Revenues	
State Aid Revenues	2,629.12
Federal Aid Revenues	16,991.71
State and Local Fiscal Assistance Act Utilized	5,396.00
Sale of Acquired Property	
Other Miscellaneous Revenues	45,924.41
Total	359,045.88
Prior Years Surplus Appropriated	41,500.00
REVENUES TOTAL	400,545.88
Reserve For Uncollected Taxes	19,994.75

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	170,697	
Self-liquidating		
Other	55,000	55,000
Total	225,697	55,000

ISSUED AND OUTSTANDING	
School	170,697.18
Self-Liquidating	
Other	55,000.00
Total	225,697.18
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	6,653,770

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	8	3.87	141,600.00
2	Residential	120	84.66	3,094,350.00
3	Farm			
4a	Commercial	6	10.54	385,100.00
4b	Industrial			
4c	Apartments	1	.93	34,000.00
Total		135		3,655,050.00

Land Area .10 Sq. Miles

Net Valuation Taxable-Municipal	3,701,886
Net Valuation Taxable-County	6,938,313
State Equalized Valuation	6,930,169
State Equalization Ratio	53.10

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.92	133,644.14
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.63	43,825.59
County Library Taxes	.02	1,525.57
Local Municipal Purpose Taxes	1.27	88,660.00
Veteran & Senior Citizen Taxes		2,600.00
Total Taxes for Rate Computation	3.84	270,255.30
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		1,239.36
Total Taxes Levied - ABSTRACT		268,894.66
Total Taxes Billed		268,885.72
1978 TAXES COLLECTED		252,653.43
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		16,232.29

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	18,734.61
Collected in 1978	18,734.61
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	
Transfer From Taxes	
Redeemed in 1978	
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	191,925.25
Taxes Receivable	16,232.29
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	6,400.00
State and Federal Aid Receivable	1,500.00
Other Receivables	
Total	216,057.54
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	114,017.35
Reserves for Receivables	16,232.29
Surplus Dec. 31, 1978	85,807.90
Total	216,057.54

0231
Population 1970 25,285
Population 1978 24,119
S & P Rating A
Moody Rating A

General Tax Rate Per $100. 4.72
State Equalized Tax Rate 2.72

LODI BOROUGH — BERGEN COUNTY

Form of Government:
Mayor-Council Plan B (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	553.25	Gross Debt	4.35
Net Debt	276.86	Net Debt	2.18
Debt Service	21.40	Tax Levy Collected	98.12
Total Tax Levy	369.39	Tax Levy Cancelled, Abated or Adjusted	.18
Municipal Expenditures	260.01		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	69,200.00
Municipal Clerk	
Financial Administration	42,352.00
Assessment of Taxes	30,653.00
Collection of Taxes	32,567.00
Planning, Housing & Development	18,800.00
Human Resources	
Elections	13,000.00
General Administration (other)	304,660.00
JUDICIARY	
Municipal Courts	39,886.82
PUBLIC SAFETY	
Fire Protection	121,400.00
Police Protection	734,849.18
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	119,933.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	320,073.00
Sewers and Sewage Processing	352,148.00
Garbage and Trash Disposal	276,120.00
Public Buildings and Grounds	262,548.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	19,825.71
Welfare-Public Assistance	54,230.00
Hospitals, Clinics, First Aid	28,943.00
Animal, Insect, & Rodent Control	
Other Welfare Services	10,844.25
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	15,623.00
Land Reclamation & Conservation	
Other Recreational Services	54,492.00
EDUCATION (excluding schools)	
Libraries	102,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	299,800.00
Employee Fringe Benefits	149,000.00
Other Statutory Expenditures	9,000.00
CETA And Other Public Employment Programs	1,700,802.26
MUNICIPAL FUNCTIONS TOTAL	5,183,750.22
CAPITAL IMPROVEMENTS *MEMO*	31,400.00
DEBT SERVICE	
Principal Payments	255,000.00
Interest Payments	261,092.34
DEFERRED CHARGES	172,607.04
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,538,167.18
RESERVE FOR UNCOLLECTED TAXES	398,698.34
EXPENDITURES TOTAL	12,809,315.12

REVENUES-REALIZED	
1978 Property Taxes Collected	8,731,466.93
1978 Payments in Lieu of Taxes	10,409.28
Delinquent Tax & Lien Collections	317,718.79
Business Personalty Replacement Taxes	363,124.74
Taxes from Public Utilities	572,267.15
Other Miscellaneous Tax Revenues	
State Aid Revenues	285,107.77
Federal Aid Revenues	1,695,763.57
State and Local Fiscal Assistance Act Utilized	259,320.00
Sale of Acquired Property	.19
Other Miscellaneous Revenues	221,941.86
Total	12,457,120.28
Prior Years Surplus Appropriated	600,000.00
REVENUES TOTAL	13,057,120.28
Reserve For Uncollected Taxes	398,698.34
CAPITAL OUTLAY TOTAL	2,065,835.90
Public Enterprises	82,493.70
Recreation—Culture	556,590.52
Public Works	303,173.21
Buildings and Grounds	1,123,578.47
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,318,000	
Self-liquidating	1,472,500	
Other	7,553,350	6,677,600
Total	13,343,850	6,677,600

ISSUED AND OUTSTANDING	
School	4,318,000.00
Self-Liquidating	401,000.00
Other	5,265,000.00
Total	9,984,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	306,864,341

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	363	2.03	3,782,000.00
2	Residential	4049	57.48	107,073,500.00
3	Farm			
4a	Commercial	273	13.67	25,467,900.00
4b	Industrial	113	12.95	24,121,000.00
4c	Apartments	87	13.86	25,819,300.00
Total		4885		186,263,700.00

Land Area 2.29 Sq. Miles

Net Valuation Taxable-Municipal	187,853,454
Net Valuation Taxable-County	322,979,005
State Equalized Valuation	324,412,407
State Equalization Ratio	57.70

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.63	5,299,278.51
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.38	1,238,888.67
County Library Taxes		
Local Municipal Purpose Taxes	.71	2,323,435.65
Veteran & Senior Citizen Taxes		204,830.00
Total Taxes for Rate Computation	2.72	9,066,432.83
Special District Taxes		
Bank Corp. Taxes		15,526.46
Added and Omitted Taxes		32,305.86
Total Taxes Levied - ABSTRACT		8,909,435.15
Total Taxes Billed		8,898,988.89
1978 TAXES COLLECTED		8,731,466.93
1978 Taxes Cancelled, Abated or Adjusted		16,033.14
Transfer to Tax Title Liens or Foreclosed		19,096.72
Balance Outstanding Dec. 31, 1978		132,392.10
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		249,227.25
Collected in 1978		246,175.86
Cancelled, Abated or Adjusted 1978		1,419.60
Transfers to Tax Title Liens or Foreclosed		1,631.79
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		90,380.03
Transfer From Taxes		20,887.11
Redeemed in 1978		71,542.93
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		39,724.21
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		18,247.50
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		18,247.50

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	1,788,326.74
Taxes Receivable	132,392.10
Tax Title Liens	39,724.21
Foreclosed Property	18,247.50
Emergencies & Other Deferred Charges	64,640.06
State and Federal Aid Receivable	2,266.45
Other Receivables	1,666.96
Total	2,047,264.02
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	745,703.29
Reserves for Receivables	192,030.77
Surplus Dec. 31, 1978	1,109,529.96
Total	2,047,264.02

1978/3000

0809

Population 1970 1,845
Population 1978 2,412
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.06
State Equalized Tax Rate 1.69

LOGAN TOWNSHIP — GLOUCESTER COUNTY

Form of Government:

Township Committee

Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	24.46	Gross Debt	.12
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	92.22
Total Tax Levy	434.15	Tax Levy Cancelled, Abated or Adjusted	2.32
Municipal Expenditures	233.55		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	6,074.00
Municipal Clerk	12,000.00
Financial Administration	9,650.00
Assessment of Taxes	15,025.00
Collection of Taxes	8,700.00
Planning, Housing & Development	7,710.00
Human Resources	500.00
Elections	700.00
General Administration (other)	61,740.00
JUDICIARY	
Municipal Courts	19,367.00
PUBLIC SAFETY	
Fire Protection	41,940.00
Police Protection	115,257.44
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	54,826.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	41,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	48,100.00
Public Buildings and Grounds	7,700.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	440.00
Welfare-Public Assistance	1,250.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,400.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,700.00
Land Reclamation & Conservation	700.00
Other Recreational Services	100.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	22,600.00
Employee Fringe Benefits	
Other Statutory Expenditures	1,800.00
CETA And Other Public Employment Programs	22,142.56
MUNICIPAL FUNCTIONS TOTAL	502,472.00
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	13,800.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	902,489.83
RESERVE FOR UNCOLLECTED TAXES	47,050.00
EXPENDITURES TOTAL	1,465,811.83

REVENUES-REALIZED	
1978 Property Taxes Collected	966,532.38
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	22,901.20
Business Personalty Replacement Taxes	66,547.54
Taxes from Public Utilities	171,934.87
Other Miscellaneous Tax Revenues	
State Aid Revenues	12,303.08
Federal Aid Revenues	14,517.95
State and Local Fiscal Assistance Act Utilized	13,871.00
Sale of Acquired Property	
Other Miscellaneous Revenues	136,104.85
Total	1,404,712.87
Prior Years Surplus Appropriated	135,973.86
REVENUES TOTAL	1,540,686.73
Reserve For Uncollected Taxes	47,050.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	59,000	
Self-liquidating		
Other		
Total	59,000	

ISSUED AND OUTSTANDING	
School	59,000.00
Self-Liquidating	
Other	
Total	59,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	49,152,118

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	820	22.14	10,068,200.00
2	Residential	588	36.34	16,528,800.00
3	Farm	238	11.12	5,059,000.00
4a	Commercial	54	18.26	8,303,200.00
4b	Industrial	4	12.14	5,523,200.00
4c	Apartments			
Total		1704		45,482,400.00

Land Area 23.42 Sq. Miles

Net Valuation Taxable-Municipal	46,084,764
Net Valuation Taxable-County	60,072,516
State Equalized Valuation	56,001,201
State Equalization Ratio	82.10

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.97	545,490.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.63	351,995.70
County Library Taxes	.01	5,003.63
Local Municipal Purpose Taxes	.08	46,000.00
Veteran & Senior Citizen Taxes		17,930.00
Total Taxes for Rate Computation	1.69	966,419.83
Special District Taxes		
Bank Corp. Taxes		426.11
Added and Omitted Taxes		98,249.00
Total Taxes Levied - ABSTRACT		1,047,164.94
Total Taxes Billed		1,048,061.87
1978 TAXES COLLECTED		966,532.38
1978 Taxes Cancelled, Abated or Adjusted		24,268.47
Transfer to Tax Title Liens or Foreclosed		635.42
Balance Outstanding Dec. 31, 1978		56,625.60
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		30,653.34
Collected in 1978		22,029.27
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		8,624.07
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		3,560.35
Transfer From Taxes		635.42
Redeemed in 1978		871.93
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		3,323.84
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		6,755.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		6,755.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		414,434.90
Taxes Receivable		65,249.67
Tax Title Liens		3,323.84
Foreclosed Property		6,755.00
Emergencies & Other Deferred Charges		28,200.00
State and Federal Aid Receivable		17,091.03
Other Receivables		3,013.50
Total		538,067.94
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		233,306.63
Reserves for Receivables		78,342.01
Surplus Dec. 31, 1978		226,419.30
Total		538,067.94

1978/3000

1517

Population 1970 2,925
Population 1978 4,292
S & P Rating
Moody Rating BA

General Tax Rate Per $100. 1.23
State Equalized Tax Rate 1.23

LONG BEACH TOWNSHIP — OCEAN COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	508.48	Gross Debt	.56
Net Debt	129.05	Net Debt	.14
Debt Service	29.17	Tax Levy Collected	95.63
Total Tax Levy	1,218.84	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	700.00		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	38,850.00
Financial Administration	19,858.00
Assessment of Taxes	37,127.00
Collection of Taxes	68,690.21
Planning, Housing & Development	35,633.58
Human Resources	3,000.00
Elections	225.90
General Administration (other)	143,082.20
JUDICIARY	
Municipal Courts	18,500.00
PUBLIC SAFETY	
Fire Protection	44,771.50
Police Protection	588,836.36
Civil Defense & Disaster Control	480.00
Environmental Inspection & Control	33,050.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	340,709.67
Sewers and Sewage Processing	
Garbage and Trash Disposal	195,916.75
Public Buildings and Grounds	38,300.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,771.29
Welfare-Public Assistance	3,585.00
Hospitals, Clinics, First Aid	10,500.00
Animal, Insect, & Rodent Control	3,566.56
Other Welfare Services	200.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	348,808.08
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	5.00
Other Recreational Services	10,456.32
EDUCATION (excluding schools)	
Libraries	750.00
Other Educational Services	300.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	126,560.33
Employee Fringe Benefits	41,472.61
Other Statutory Expenditures	10,300.00
CETA And Other Public Employment Programs	162,406.20
MUNICIPAL FUNCTIONS TOTAL	2,329,712.56
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	112,000.00
Interest Payments	13,208.75
DEFERRED CHARGES	28,080.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,888,449.71
RESERVE FOR UNCOLLECTED TAXES	521,400.00
EXPENDITURES TOTAL	6,892,851.02

REVENUES-REALIZED	
1978 Property Taxes Collected	5,002,199.18
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	219,907.42
Business Personalty Replacement Taxes	26,800.41
Taxes from Public Utilities	403,991.88
Other Miscellaneous Tax Revenues	
State Aid Revenues	69,628.68
Federal Aid Revenues	118,973.74
State and Local Fiscal Assistance Act Utilized	98,121.67
Sale of Acquired Property	
Other Miscellaneous Revenues	662,598.88
Total	6,602,221.86
Prior Years Surplus Appropriated	473,800.00
REVENUES TOTAL	7,076,021.86
Reserve For Uncollected Taxes	521,400.00
CAPITAL OUTLAY TOTAL	454,132.30
Public Enterprises	1,602.10
Recreation—Culture	14,600.00
Public Works	109,123.81
Buildings and Grounds	328,806.39
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,433,007	
Self-liquidating	145,500	
Other	603,900	553,900
Total	2,182,407	553,900

ISSUED AND OUTSTANDING	
School	1,433,007.23
Self-Liquidating	20,000.00
Other	545,500.00
Total	1,998,507.23
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	388,024,867

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	822	10.24	43,301,490.00
2	Residential	5791	83.56	353,192,510.00
3	Farm			
4a	Commercial	153	5.34	22,563,070.00
4b	Industrial			
4c	Apartments	36	.85	3,609,400.00
Total		6802		422,666,470.00

Land Area 4.30 Sq. Miles

Net Valuation Taxable-Municipal	424,512,353
Net Valuation Taxable-County	388,707,574
State Equalized Valuation	425,614,150
State Equalization Ratio	99.74

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE ↓	.16	
Local District School Taxes		689,979.01
Regional & Consolidated School Tax	.32	1,354,824.60
School Taxes in Municipal Budget		
County Taxes	.41	* 1,743,672.99
County Library Taxes	.02	99,973.11
Local Municipal Purpose Taxes	.31	1,315,900.00
Veteran & Senior Citizen Taxes		64,600.00
Total Taxes for Rate Computation	1.22	5,268,949.71
Special District Taxes		
Bank Corp. Taxes		684.00
Added and Omitted Taxes		26,239.26
Total Taxes Levied - ABSTRACT		5,231,272.97
Total Taxes Billed		5,230,588.97
1978 TAXES COLLECTED		5,002,199.18
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		228,389.79

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	249,991.09
Collected in 1978	207,979.18
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	42,011.91
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	20,319.95
Transfer From Taxes	
Redeemed in 1978	11,928.24
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	8,391.71
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	5,400.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	5,400.00

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	2,279,420.37
Taxes Receivable	270,401.70
Tax Title Liens	8,391.71
Foreclosed Property	5,400.00
Emergencies & Other Deferred Charges	83,100.00
State and Federal Aid Receivable	9,623.96
Other Receivables	207,684.36
Total	2,864,022.10
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,631,526.91
Reserves for Receivables	387,067.15
Surplus Dec. 31, 1978	845,428.04
Total	2,864,022.10

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1325

Population 1970 31,880
Population 1978 31,430
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.32
State Equalized Tax Rate 2.97

LONG BRANCH CITY — MONMOUTH COUNTY

Form of Government:
Mayor-Council Plan A (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	467.60	Gross Debt	4.57
Net Debt	219.34	Net Debt	2.14
Debt Service	37.86	Tax Levy Collected	92.62
Total Tax Levy	335.04	Tax Levy Cancelled, Abated or Adjusted	1.73
Municipal Expenditures	305.36		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	36,420.00
Municipal Clerk	54,080.00
Financial Administration	116,857.00
Assessment of Taxes	23,585.00
Collection of Taxes	37,100.00
Planning, Housing & Development	83,865.00
Human Resources	597,783.33
Elections	
General Administration (other)	881,911.58
JUDICIARY	
Municipal Courts	46,600.00
PUBLIC SAFETY	
Fire Protection	458,251.40
Police Protection	948,363.08
Civil Defense & Disaster Control	3,650.00
Environmental Inspection & Control	53,240.00
Other Public Safety	200.00
PUBLIC WORKS	
Streets and Drainage	699,575.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	296,325.00
Public Buildings and Grounds	232,368.97
Other Public Works	7,165.00
HEALTH and WELFARE	
Health Services Except Environmental	143,872.00
Welfare-Public Assistance	44,550.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,850.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	68,910.00
Parks, Playgrounds, Shade Trees	97,032.00
Land Reclamation & Conservation	124,720.00
Other Recreational Services	113,519.00
EDUCATION (excluding schools)	
Libraries	167,090.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	478,950.00
Employee Fringe Benefits	110,000.00
Other Statutory Expenditures	27,000.00
CETA And Other Public Employment Programs	1,378,805.47
MUNICIPAL FUNCTIONS TOTAL	7,334,638.83
CAPITAL IMPROVEMENTS *MEMO*	22,050.00
DEBT SERVICE	
Principal Payments	670,000.00
Interest Payments	519,919.50
TYPE I SCHL DEBT *MEMO	534,592.75
DEFERRED CHARGES	46,113.17
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,673,415.34
RESERVE FOR UNCOLLECTED TAXES	1,026,810.69
EXPENDITURES TOTAL	17,270,897.53

REVENUES-REALIZED

1978 Property Taxes Collected	9,723,350.69
1978 Payments in Lieu of Taxes	5,642.86
Delinquent Tax & Lien Collections	913,315.21
Business Personalty Replacement Taxes	245,225.73
Taxes from Public Utilities	1,228,108.20
Other Miscellaneous Tax Revenues	
State Aid Revenues	1,416,897.49
Federal Aid Revenues	1,434,699.07
State and Local Fiscal Assistance Act Utilized	266,910.00
Sale of Acquired Property	
Other Miscellaneous Revenues	970,008.01
Total	16,204,157.26
Prior Years Surplus Appropriated	811,667.00
REVENUES TOTAL	17,015,824.26
Reserve For Uncollected Taxes	1,026,810.69
CAPITAL OUTLAY TOTAL	1,620,741.79
Public Enterprises	
Recreation—Culture	13,940.00
Public Works	1,059,387.30
Buildings and Grounds	380,057.48
Library and Education	167,357.01
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,748,654	
Self-liquidating		
Other	6,947,972	6,893,719
Total	14,696,626	6,893,719

ISSUED AND OUTSTANDING	
School	7,238,254.12
Self-Liquidating	
Other	6,342,254.12
Total	13,580,508.24
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	321,546,540

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	672	2.83	7,312,150.00
2	Residential	5956	78.38	202,680,800.00
3	Farm	6	.08	208,100.00
4a	Commercial	506		
4b	Industrial	12	1.27	3,287,700.00
4c	Apartments	215	17.44	45,103,000.00
Total		7367		258,591,750.00

Land Area 5.10 Sq. Miles

Net Valuation Taxable-Municipal	313,413,525
Net Valuation Taxable-County	326,783,878
State Equalized Valuation	349,666,618
State Equalization Ratio	89.50

1978 PROPERTY TAX

STATE EQUALIZED TAX RATE → 1.56	
Local District School Taxes	5,460,240.50
Regional & Consolidated School Tax	
School Taxes in Municipal Budget .05	175,387.75
County Taxes .58	2,037,787.09
County Library Taxes	
Local Municipal Purpose Taxes .78	2,744,612.25
Veteran & Senior Citizen Taxes	191,400.00
Total Taxes for Rate Computation 2.97	10,609,427.59
Special District Taxes	
Bank Corp. Taxes	32,374.65
Added and Omitted Taxes	80,040.56
Total Taxes Levied - ABSTRACT	10,530,442.80
Total Taxes Billed	10,498,068.15
1978 TAXES COLLECTED	9,723,350.69
1978 Taxes Cancelled, Abated or Adjusted	181,683.95
Transfer to Tax Title Liens or Foreclosed	35,227.95
Balance Outstanding Dec. 31, 1978	557,805.56

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1978	753,342.66
Collected in 1978	626,290.17
Cancelled, Abated or Adjusted 1978	56,983.45
Transfers to Tax Title Liens or Foreclosed	10,926.59
Balance December 31, 1978	59,142.45

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1978	471,851.96
Transfer From Taxes	47,528.38
Redeemed in 1978	287,025.04
Cancelled, Abated or Adjusted (1978)	115,971.22
Transfers to Foreclosed Property	16,633.09
Balance December 31, 1978	99,750.99

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1978	531,849.70
Transfers From Taxes or Liens	16,633.09
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	548,482.79

CURRENT FINANCES DECEMBER 31, 1978

ASSETS

Cash Dec. 31, 1978	3,938,638.49
Taxes Receivable	616,948.01
Tax Title Liens	99,750.99
Foreclosed Property	548,482.79
Emergencies & Other Deferred Charges	228,333.35
State and Federal Aid Receivable	16,391.55
Other Receivables	127,327.16
Total	5,575,872.34

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	2,281,789.49
Reserves for Receivables	1,268,671.20
Surplus Dec. 31, 1978	2,025,411.65
Total	5,575,872.34

1978/3000

*. ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0115

Population 1970 1,225
Population 1978 1,708
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.26
State Equalized Tax Rate 1.52

LONGPORT BOROUGH — ATLANTIC COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	381.73	Gross Debt	.88
Net Debt	370.60	Net Debt	.86
Debt Service	51.52	Tax Levy Collected	95.45
Total Tax Levy	782.83	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures	572.97		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	13,868.00
Financial Administration	14,870.00
Assessment of Taxes	13,830.00
Collection of Taxes	6,875.00
Planning, Housing & Development	1,300.00
Human Resources	
Elections	500.00
General Administration (other)	66,500.00
JUDICIARY	
Municipal Courts	7,862.00
PUBLIC SAFETY	
Fire Protection	14,150.00
Police Protection	176,905.66
Civil Defense & Disaster Control	1,980.00
Environmental Inspection & Control	12,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	82,981.19
Sewers and Sewage Processing	119,046.39
Garbage and Trash Disposal	19,620.00
Public Buildings and Grounds	8,150.00
Other Public Works	12,980.00
HEALTH and WELFARE	
Health Services Except Environmental	100.00
Welfare-Public Assistance	550.00
Hospitals, Clinics, First Aid	200.00
Animal, Insect, & Rodent Control	900.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	54,385.70
Parks, Playgrounds, Shade Trees	41,234.80
Land Reclamation & Conservation	
Other Recreational Services	500.00
EDUCATION (excluding schools)	
Libraries	5,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	66,414.12
Employee Fringe Benefits	27,500.00
Other Statutory Expenditures	3,000.00
CETA And Other Public Employment Programs	36,355.50
MUNICIPAL FUNCTIONS TOTAL	809,558.36
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	50,000.00
Interest Payments	38,003.00
DEFERRED CHARGES	17,865.50
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	758,908.26
RESERVE FOR UNCOLLECTED TAXES	63,202.02
EXPENDITURES TOTAL	1,737,537.14

REVENUES-REALIZED		
1978 Property Taxes Collected		1,280,425.77
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		55,347.39
Business Personalty Replacement Taxes		6,337.00
Taxes from Public Utilities		79,198.79
Other Miscellaneous Tax Revenues		
State Aid Revenues		8,089.68
Federal Aid Revenues		37,136.35
State and Local Fiscal Assistance Act Utilized		16,000.00
Sale of Acquired Property		
Other Miscellaneous Revenues		93,087.31
	Total	1,575,622.29
Prior Years Surplus Appropriated		175,000.00
REVENUES	TOTAL	1,750,622.29
Reserve For Uncollected Taxes		63,202.02
CAPITAL OUTLAY	TOTAL	12,800.00
Public Enterprises		
Recreation—Culture		
Public Works		12,800.00
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	652,000	632,977
Total	652,000	632,977
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		559,000.00
Total		559,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		73,877,340

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	133	4.69	2,746,400.00
2	Residential	1222	83.63	48,987,700.00
3	Farm			
4a	Commercial	13	3.14	1,836,900.00
4b	Industrial			
4c	Apartments	21	8.55	5,005,600.00
Total		1389		58,576,600.00

Land Area .30 Sq. Miles

Net Valuation Taxable-Municipal	58,812,613
Net Valuation Taxable-County	72,811,783
State Equalized Valuation	87,598,578
State Equalization Ratio	67.05

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.14	127,149.21
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.71	* 618,544.48
County Library Taxes	.02	13,214.57
Local Municipal Purpose Taxes	.64	564,729.56
Veteran & Senior Citizen Taxes		21,370.00
Total Taxes for Rate Computation	1.51	1,345,007.82
Special District Taxes		
Bank Corp. Taxes		1,080.19
Added and Omitted Taxes		12,364.10
Total Taxes Levied - ABSTRACT		1,337,082.11
Total Taxes Billed		1,341,529.18
1978 TAXES COLLECTED		1,280,425.77
1978 Taxes Cancelled, Abated or Adjusted		876.42
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		60,226.99
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		55,965.50
Collected in 1978		55,347.39
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		618.11
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		6,055.93
Transfer From Taxes		
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		6,055.93
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		17,695.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		17,695.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	266,255.26
Taxes Receivable	60,845.10
Tax Title Liens	6,055.93
Foreclosed Property	17,695.00
Emergencies & Other Deferred Charges	14,197.51
State and Federal Aid Receivable	430.00
Other Receivables	131.15
Total	365,609.95
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	86,908.67
Reserves for Receivables	84,727.18
Surplus Dec. 31, 1978	193,974.10
Total	365,609.95

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

2115
Population 1970 3,145
Population 1978 4,692
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.47
State Equalized Tax Rate 2.26

LOPATCONG TOWNSHIP — WARREN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	335.95	Gross Debt	2.17
Net Debt	41.84	Net Debt	.27
Debt Service	13.61	Tax Levy Collected	96.79
Total Tax Levy	382.70	Tax Levy Cancelled, Abated or Adjusted	.37
Municipal Expenditures	218.88		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,200.00
Assessment of Taxes	7,500.00
Collection of Taxes	12,150.00
Planning, Housing & Development	18,665.25
Human Resources	
Elections	1,300.00
General Administration (other)	93,001.38
JUDICIARY	
Municipal Courts	23,475.00
PUBLIC SAFETY	
Fire Protection	39,108.47
Police Protection	242,600.48
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	3,950.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	187,705.86
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	16,310.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,100.00
Welfare-Public Assistance	950.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	24,022.52
Land Reclamation & Conservation	150.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	44,975.00
Employee Fringe Benefits	25,800.00
Other Statutory Expenditures	2,500.00
CETA And Other Public Employment Programs	31,292.00
MUNICIPAL FUNCTIONS TOTAL	783,955.96
CAPITAL IMPROVEMENTS *MEMO*	163,804.99
DEBT SERVICE	
Principal Payments	60,000.00
Interest Payments	3,878.32
DEFERRED CHARGES	3,658.80
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,532,276.32
RESERVE FOR UNCOLLECTED TAXES	175,500.00
EXPENDITURES TOTAL	2,559,269.40

REVENUES-REALIZED	
1978 Property Taxes Collected	1,734,554.37
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	55,138.33
Business Personalty Replacement Taxes	73,631.23
Taxes from Public Utilities	298,347.50
Other Miscellaneous Tax Revenues	
State Aid Revenues	24,842.12
Federal Aid Revenues	22,376.00
State and Local Fiscal Assistance Act Utilized	61,504.99
Sale of Acquired Property	
Other Miscellaneous Revenues	124,320.01
Total	2,394,714.55
Prior Years Surplus Appropriated	340,000.00
REVENUES TOTAL	2,734,714.55
Reserve For Uncollected Taxes	175,500.00
CAPITAL OUTLAY TOTAL	400,423.57
Public Enterprises	
Recreation—Culture	
Public Works	285,525.55
Buildings and Grounds	114,898.02
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,145,000	
Self-liquidating	235,000	
Other	196,290	196,290
Total	1,576,290	196,290

ISSUED AND OUTSTANDING	
School	1,145,000.00
Self-Liquidating	208,000.00
Other	60,000.00
Total	1,413,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	72,704,525

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	286	3.26	1,659,760.00
2	Residential	1339	63.48	32,277,074.00
3	Farm	105	3.86	1,960,918.00
4a	Commercial	65	13.28	6,752,042.00
4b	Industrial	13	5.17	2,628,542.00
4c	Apartments	1	10.95	5,566,299.00
Total		1809		50,844,635.00

Land Area 6.90 Sq. Miles

Net Valuation Taxable-Municipal	51,531,959
Net Valuation Taxable-County	75,017,474
State Equalized Valuation	78,706,057
State Equalization Ratio	65.19

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.30	1,025,953.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.62	* 487,792.30
County Library Taxes	.02	18,531.02
Local Municipal Purpose Taxes	.32	255,000.00
Veteran & Senior Citizen Taxes		47,180.00
Total Taxes for Rate Computation	2.26	1,834,456.32
Special District Taxes		
Bank Corp. Taxes		5,042.07
Added and Omitted Taxes		3,292.95
Total Taxes Levied - ABSTRACT		1,795,611.34
Total Taxes Billed		1,792,027.02
1978 TAXES COLLECTED		1,734,554.37
1978 Taxes Cancelled, Abated or Adjusted		6,660.58
Transfer to Tax Title Liens or Foreclosed		4,327.09
Balance Outstanding Dec. 31, 1978		46,484.98

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	62,347.59
Collected in 1978	54,879.33
Cancelled, Abated or Adjusted 1978	.30
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	7,467.96
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	13,371.76
Transfer From Taxes	4,327.09
Redeemed in 1978	259.00
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	17,439.85
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	4,505.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	4,505.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	
Taxes Receivable	53,952.94
Tax Title Liens	17,439.85
Foreclosed Property	4,505.00
Emergencies & Other Deferred Charges	55,974.06
State and Federal Aid Receivable	869,150.46
Other Receivables	
Total	1,001,022.31
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	623,482.33
Reserves for Receivables	75,897.79
Surplus Dec. 31, 1978	301,642.19
Total	1,001,022.31

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0505
Population 1970 10,170
Population 1978 16,454
S & P Rating BBB
Moody Rating BAA-1

General Tax Rate Per $100. 2.35
State Equalized Tax Rate 2.23

LOWER TOWNSHIP — CAPE MAY COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	308.37	Gross Debt	2.03
Net Debt	157.42	Net Debt	1.04
Debt Service	15.60	Tax Levy Collected	92.29
Total Tax Levy	388.45	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	185.80		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	81,250.00
Assessment of Taxes	49,094.00
Collection of Taxes	48,900.00
Planning, Housing & Development	31,375.00
Human Resources	
Elections	4,500.00
General Administration (other)	261,400.00
JUDICIARY	
Municipal Courts	24,000.00
PUBLIC SAFETY	
Fire Protection	9,250.00
Police Protection	616,622.00
Civil Defense & Disaster Control	1,950.00
Environmental Inspection & Control	76,186.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	275,346.73
Sewers and Sewage Processing	
Garbage and Trash Disposal	213,720.00
Public Buildings and Grounds	85,450.00
Other Public Works	41,500.00
HEALTH and WELFARE	
Health Services Except Environmental	2,650.00
Welfare-Public Assistance	12,030.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	6,300.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	62,140.00
Land Reclamation & Conservation	950.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	116,626.68
Employee Fringe Benefits	56,833.32
Other Statutory Expenditures	6,200.00
CETA And Other Public Employment Programs	69,408.31
MUNICIPAL FUNCTIONS TOTAL	2,154,182.04
CAPITAL IMPROVEMENTS *MEMO*	48,050.00
DEBT SERVICE	
Principal Payments	185,000.00
Interest Payments	71,690.60
DEFERRED CHARGES	39,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,319,318.24
RESERVE FOR UNCOLLECTED TAXES	607,297.85
EXPENDITURES TOTAL	8,376,488.73

REVENUES-REALIZED	
1978 Property Taxes Collected	5,890,090.52
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	443,813.47
Business Personalty Replacement Taxes	149,040.45
Taxes from Public Utilities	472,697.44
Other Miscellaneous Tax Revenues	
State Aid Revenues	98,804.48
Federal Aid Revenues	69,408.31
State and Local Fiscal Assistance Act Utilized	96,346.00
Sale of Acquired Property	
Other Miscellaneous Revenues	472,884.79
Total	7,693,085.46
Prior Years Surplus Appropriated	500,000.00
REVENUES TOTAL	8,193,085.46
Reserve For Uncollected Taxes	607,297.85
CAPITAL OUTLAY TOTAL	639,833.91
Public Enterprises	
Recreation—Culture	345.00
Public Works	381,333.59
Buildings and Grounds	258,155.32
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,483,780	
Self-liquidating		
Other	2,590,150	2,590,150
Total	5,073,930	2,590,150

ISSUED AND OUTSTANDING	
School	2,479,780.28
Self-Liquidating	
Other	1,618,500.00
Total	4,098,280.28
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	250,035,939

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2395	8.08	20,812,035.00
2	Residential	8656	76.39	196,857,540.00
3	Farm	255	1.14	2,924,250.00
4a	Commercial	346	11.13	28,683,150.00
4b	Industrial	13	2.34	6,041,900.00
4c	Apartments	3	.92	2,382,550.00
Total		11668		257,701,425.00

Land Area 29.81 Sq. Miles

Net Valuation Taxable-Municipal	261,751,573
Net Valuation Taxable-County	263,878,112
State Equalized Valuation	276,203,094
State Equalization Ratio	94.69

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.70	1,931,679.62
Regional & Consolidated School Tax	.71	1,953,308.09
School Taxes in Municipal Budget		
County Taxes	.45	1,247,650.69
County Library Taxes	.02	65,859.84
Local Municipal Purpose Taxes	.34	939,678.53
Veteran & Senior Citizen Taxes		321,480.00
Total Taxes for Rate Computation	2.22	6,459,656.77
Special District Taxes		120,820.00
Bank Corp. Taxes		9,006.78
Added and Omitted Taxes		123,477.18
Total Taxes Levied - ABSTRACT		6,391,480.73
Total Taxes Billed		6,382,473.95
1978 TAXES COLLECTED		5,890,090.52
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		49,569.93
Balance Outstanding Dec. 31, 1978		442,813.50
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		403,147.83
Collected in 1978		382,044.11
Cancelled, Abated or Adjusted 1978		4,523.77
Transfers to Tax Title Liens or Foreclosed		16,419.95
Balance December 31, 1978		160.00
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		107,137.36
Transfer From Taxes		68,414.58
Redeemed in 1978		61,769.36
Cancelled, Abated or Adjusted (1978)		666.07
Transfers to Foreclosed Property		14,515.02
Balance December 31, 1978		98,601.49
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		339,184.98
Transfers From Taxes or Liens		14,515.02
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		353,700.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,313,643.73
Taxes Receivable		442,973.50
Tax Title Liens		98,601.49
Foreclosed Property		353,700.00
Emergencies & Other Deferred Charges		64,225.00
State and Federal Aid Receivable		
Other Receivables		21,868.19
Total		2,295,011.91
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		462,973.09
Reserves for Receivables		907,324.18
Surplus Dec. 31, 1978		924,714.64
Total		2,295,011.91

1978/3000

1704
Population 1970 1,405
Population 1978 1,441
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.15
State Equalized Tax Rate .86

LOWER ALLOWAYS CREEK – SALEM COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 249.61
Municipal Expenditures 3,048.20

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 93.58
Tax Levy Cancelled, Abated or Adjusted .46

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	27,000.00
Assessment of Taxes	8,500.00
Collection of Taxes	17,500.00
Planning, Housing & Development	59,600.00
Human Resources	
Elections	
General Administration (other)	227,500.00
JUDICIARY	
Municipal Courts	26,000.00
PUBLIC SAFETY	
Fire Protection	48,000.00
Police Protection	283,260.00
Civil Defense & Disaster Control	6,200.00
Environmental Inspection & Control	15,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	529,852.38
Sewers and Sewage Processing	
Garbage and Trash Disposal	55,000.00
Public Buildings and Grounds	744,851.75
Other Public Works	19,500.00
HEALTH and WELFARE	
Health Services Except Environmental	7,170.00
Welfare-Public Assistance	6,800.00
Hospitals, Clinics, First Aid	500,000.00
Animal, Insect, & Rodent Control	39,580.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	56,000.00
Land Reclamation & Conservation	
Other Recreational Services	12,000.00
EDUCATION (excluding schools)	
Libraries	6,680.00
Other Educational Services	1,516,556.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	56,000.00
Employee Fringe Benefits	40,000.00
Other Statutory Expenditures	6,000.00
CETA And Other Public Employment Programs	9,966.00
MUNICIPAL FUNCTIONS TOTAL	4,325,016.13
CAPITAL IMPROVEMENTS *MEMO*	1,470,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	23,933.04
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	352,324.21
RESERVE FOR UNCOLLECTED TAXES	43,500.00
EXPENDITURES TOTAL	4,744,773.38

REVENUES-REALIZED	
1978 Property Taxes Collected	334,249.06
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	86,226.74
Business Personalty Replacement Taxes	14,890.67
Taxes from Public Utilities	8,028,113.96
Other Miscellaneous Tax Revenues	
State Aid Revenues	
Federal Aid Revenues	9,966.00
State and Local Fiscal Assistance Act Utilized	41,863.00
Sale of Acquired Property	
Other Miscellaneous Revenues	1,668,058.96
Total	10,183,368.39
Prior Years Surplus Appropriated	
REVENUES TOTAL	10,183,368.39
Reserve For Uncollected Taxes	43,500.00
CAPITAL OUTLAY TOTAL	394,912.71
Public Enterprises	
Recreation—Culture	
Public Works	372,796.38
Buildings and Grounds	22,116.33
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other		
Total		
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		
Total		

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	29,495,511

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	288	3.62	1,094,900.00
2	Residential	362	22.70	6,861,550.00
3	Farm	462	18.24	5,514,540.00
4a	Commercial	11	1.10	332,300.00
4b	Industrial	1	54.34	16,429,000.00
4c	Apartments			
Total		1124		30,232,290.00

Land Area 47.70 Sq. Miles

Net Valuation Taxable-Municipal	30,808,635
Net Valuation Taxable-County	42,008,152
State Equalized Valuation	41,010,062
State Equalization Ratio	74.77

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes		
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.86	352,324.21
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		17,150.00
Total Taxes for Rate Computation	.86	369,474.21
Special District Taxes		
Bank Corp. Taxes		4,490.00
Added and Omitted Taxes		2,876.28
Total Taxes Levied - ABSTRACT		359,690.49
Total Taxes Billed		357,175.60
1978 TAXES COLLECTED		334,249.06
1978 Taxes Cancelled, Abated or Adjusted		1,658.07
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		21,268.47
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		92,439.78
Collected in 1978		86,226.74
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		6,213.04
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		
Transfer From Taxes		
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		2,550.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		2,550.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		22,664,982.90
Taxes Receivable		27,481.51
Tax Title Liens		
Foreclosed Property		2,550.00
Emergencies & Other Deferred Charges		39,137.86
State and Federal Aid Receivable		
Other Receivables		143,510.75
Total		22,877,663.02
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,962,260.98
Reserves for Receivables		173,542.26
Surplus Dec. 31, 1978		20,741,859.78
Total		22,877,663.02

0317
Population 1970 3,980
Population 1978 4,826
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.66
State Equalized Tax Rate 2.22

LUMBERTON TOWNSHIP – BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	53.25	Gross Debt	.39
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	95.05
Total Tax Levy	330.60	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	226.65		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	17,180.00
Assessment of Taxes	11,236.00
Collection of Taxes	8,513.00
Planning, Housing & Development	35,890.00
Human Resources	
Elections	
General Administration (other)	183,150.00
JUDICIARY	
Municipal Courts	25,820.00
PUBLIC SAFETY	
Fire Protection	37,250.00
Police Protection	206,180.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	19,127.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	108,829.00
Sewers and Sewage Processing	250.00
Garbage and Trash Disposal	88,790.00
Public Buildings and Grounds	53,972.00
Other Public Works	4,011.00
HEALTH and WELFARE	
Health Services Except Environmental	400.00
Welfare-Public Assistance	4,700.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	6,574.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	15,300.00
Land Reclamation & Conservation	
Other Recreational Services	1,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	62,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	3,000.00
CETA And Other Public Employment Programs	55,000.00
MUNICIPAL FUNCTIONS TOTAL	949,172.00
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	6,329.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,524,373.76
RESERVE FOR UNCOLLECTED TAXES	138,310.00
EXPENDITURES TOTAL	2,618,184.76

REVENUES-REALIZED	
1978 Property Taxes Collected	1,516,123.89
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	86,718.48
Business Personalty Replacement Taxes	90,982.00
Taxes from Public Utilities	643,379.05
Other Miscellaneous Tax Revenues	
State Aid Revenues	31,381.28
Federal Aid Revenues	48,125.59
State and Local Fiscal Assistance Act Utilized	68,279.10
Sale of Acquired Property	
Other Miscellaneous Revenues	150,696.68
Total	2,635,686.07
Prior Years Surplus Appropriated	450,000.00
REVENUES TOTAL	3,085,686.07
Reserve For Uncollected Taxes	138,310.00
CAPITAL OUTLAY TOTAL	50,424.96
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	50,424.96
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	256,961	
Self-liquidating		
Other		
Total	256,961	
ISSUED AND OUTSTANDING		
School		256,961.34
Self-Liquidating		
Other		
Total		256,961.34
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		65,299,455

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	118	1.46	844,874.00
2	Residential	989	48.06	27,779,400.00
3	Farm	198	6.86	3,970,720.00
4a	Commercial	109	31.04	17,939,900.00
4b	Industrial	6	1.54	888,700.00
4c	Apartments	7	11.04	6,381,300.00
Total		1427		57,804,894.00

Land Area 13.34 Sq. Miles

Net Valuation Taxable-Municipal	58,457,093
Net Valuation Taxable-County	69,275,445
State Equalized Valuation	69,904,655
State Equalization Ratio	83.47

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.94	658,220.00
Regional & Consolidated School Tax	.60	417,188.11
School Taxes in Municipal Budget		
County Taxes	.61	425,671.56
County Library Taxes	.03	23,294.09
Local Municipal Purpose Taxes	.04	29,250.00
Veteran & Senior Citizen Taxes		27,570.00
Total Taxes for Rate Computation	2.22	1,581,193.76
Special District Taxes		
Bank Corp. Taxes		1,713.60
Added and Omitted Taxes		40,119.23
Total Taxes Levied - ABSTRACT		1,595,456.59
Total Taxes Billed		1,595,077.91
1978 TAXES COLLECTED		1,516,123.89
1978 Taxes Cancelled, Abated or Adjusted		18.62
Transfer to Tax Title Liens or Foreclosed		1,665.70
Balance Outstanding Dec. 31, 1978		77,269.70
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		78,307.91
Collected in 1978		78,297.19
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		5.20
Balance December 31, 1978		5.52
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		10,028.31
Transfer From Taxes		1,963.00
Redeemed in 1978		8,421.29
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		3,570.02
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		5,800.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		400.00
Cancelled, Abated or Adjusted (1978)		600.00
Balance December 31, 1978		4,800.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,386,346.88
Taxes Receivable		77,275.22
Tax Title Liens		3,570.02
Foreclosed Property		4,800.00
Emergencies & Other Deferred Charges		4,000.00
State and Federal Aid Receivable		2,572.19
Other Receivables		3,443.92
Total		1,482,008.23
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		427,089.67
Reserves for Receivables		89,089.16
Surplus Dec. 31, 1978		965,829.40
Total		1,482,008.23

0232
Population 1970 22,770
Population 1978 20,641
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.84
State Equalized Tax Rate 1.72

LYNDHURST TOWNSHIP -- BERGEN COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	297.86	Gross Debt	1.49
Net Debt	91.08	Net Debt	.46
Debt Service	.24	Tax Levy Collected	96.68
Total Tax Levy	379.76	Tax Levy Cancelled, Abated or Adjusted	1.01
Municipal Expenditures	206.79		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	36,126.00
Financial Administration	11,000.00
Assessment of Taxes	234,726.00
Collection of Taxes	96,072.00
Planning, Housing & Development	12,538.00
Human Resources	
Elections	3,650.00
General Administration (other)	141,495.00
JUDICIARY	
Municipal Courts	40,036.00
PUBLIC SAFETY	
Fire Protection	53,079.00
Police Protection	1,138,860.00
Civil Defense & Disaster Control	13,790.00
Environmental Inspection & Control	45,155.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	414,700.00
Sewers and Sewage Processing	220,643.00
Garbage and Trash Disposal	275,000.00
Public Buildings and Grounds	52,761.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	98,160.00
Welfare-Public Assistance	15,227.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	134,318.00
Land Reclamation & Conservation	
Other Recreational Services	35,649.00
EDUCATION (excluding schools)	
Libraries	88,462.89
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	281,689.00
Employee Fringe Benefits	77,743.00
Other Statutory Expenditures	3,500.00
CETA And Other Public Employment Programs	428,147.00
MUNICIPAL FUNCTIONS TOTAL	3,952,526.89
CAPITAL IMPROVEMENTS *MEMO*	47,475.00
DEBT SERVICE	
Principal Payments	
Interest Payments	4,944.08
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,581,789.57
RESERVE FOR UNCOLLECTED TAXES	310,936.30
EXPENDITURES TOTAL	9,850,196.84

REVENUES-REALIZED	
1978 Property Taxes Collected	7,581,769.53
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	237,334.02
Business Personalty Replacement Taxes	471,525.04
Taxes from Public Utilities	509,040.37
Other Miscellaneous Tax Revenues	
State Aid Revenues	154,985.12
Federal Aid Revenues	398,882.80
State and Local Fiscal Assistance Act Utilized	197,576.00
Sale of Acquired Property	
Other Miscellaneous Revenues	256,037.12
Total	9,807,150.00
Prior Years Surplus Appropriated	
REVENUES TOTAL	9,807,150.00
Reserve For Uncollected Taxes	310,936.30
CAPITAL OUTLAY TOTAL	396,918.62
Public Enterprises	
Recreation—Culture	3,881.33
Public Works	143,294.89
Buildings and Grounds	249,742.40
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	4,210,412	
Other	1,937,780	1,879,888
Total	6,148,193	1,879,888
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		1,271,000.00
Total		1,271,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		411,770,197

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	222	6.45	17,632,850.00
2	Residential	4760	55.20	150,921,400.00
3	Farm			
4a	Commercial	308	8.64	23,636,200.00
4b	Industrial	100	27.11	74,133,200.00
4c	Apartments	49	2.60	7,104,700.00
Total		5439		273,428,350.00

Land Area 4.70 Sq. Miles

Net Valuation Taxable-Municipal	274,900,654
Net Valuation Taxable-County	450,719,630
State Equalized Valuation	452,382,417
State Equalization Ratio	60.65

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.86	3,876,890.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.38	1,704,899.57
County Library Taxes		
Local Municipal Purpose Taxes	.49	2,207,747.60
Veteran & Senior Citizen Taxes		208,060.00
Total Taxes for Rate Computation	1.73	7,997,597.17
Special District Taxes		
Bank Corp. Taxes		17,445.10
Added and Omitted Taxes		31,607.74
Total Taxes Levied - ABSTRACT		7,838,590.01
Total Taxes Billed		7,842,260.75
1978 TAXES COLLECTED		7,581,769.53
1978 Taxes Cancelled, Abated or Adjusted		79,384.52
Transfer to Tax Title Liens or Foreclosed		2,893.96
Balance Outstanding Dec. 31, 1978		178,212.74
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		295,996.63
Collected in 1978		237,421.42
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		58,575.21
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		15,975.03
Transfer From Taxes		2,893.96
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		18,868.99
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		3,159,600.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		3,159,600.00

CURRENT FINANCES DECEMBER 31, 1978

ASSETS	
Cash Dec. 31, 1978	427,673.28
Taxes Receivable	236,787.95
Tax Title Liens	18,868.99
Foreclosed Property	3,159,600.00
Emergencies & Other Deferred Charges	142,550.00
State and Federal Aid Receivable	458.09
Other Receivables	12,780.82
Total	3,998,719.13
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	360,582.22
Reserves for Receivables	3,428,037.76
Surplus Dec. 31, 1978	210,099.15
Total	3,998,719.13

1417
Population 1970 16,730
Population 1978 16,132
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 5.86
State Equalized Tax Rate 2.82

MADISON BOROUGH — MORRIS COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	571.64	Gross Debt	3.29
Net Debt	244.48	Net Debt	1.41
Debt Service	21.87	Tax Levy Collected	98.48
Total Tax Levy	557.48	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	314.00		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	35,450.00
Assessment of Taxes	26,650.00
Collection of Taxes	29,290.00
Planning, Housing & Development	58,403.17
Human Resources	
Elections	3,700.00
General Administration (other)	314,750.00
JUDICIARY	
Municipal Courts	31,480.00
PUBLIC SAFETY	
Fire Protection	266,940.00
Police Protection	783,045.25
Civil Defense & Disaster Control	2,190.00
Environmental Inspection & Control	24,264.40
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	84,100.00
Sewers and Sewage Processing	181,950.00
Garbage and Trash Disposal	257,000.00
Public Buildings and Grounds	68,935.00
Other Public Works	678,808.00
HEALTH and WELFARE	
Health Services Except Environmental	266,343.40
Welfare-Public Assistance	13,300.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,800.00
Other Welfare Services	2,000.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,600.00
Land Reclamation & Conservation	400.00
Other Recreational Services	72,330.00
EDUCATION (excluding schools)	
Libraries	321,860.00
Other Educational Services	8,500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	272,000.00
Employee Fringe Benefits	88,550.00
Other Statutory Expenditures	6,000.00
CETA And Other Public Employment Programs	110,099.75
MUNICIPAL FUNCTIONS TOTAL	4,012,738.97
CAPITAL IMPROVEMENTS *MEMO*	103,800.00
DEBT SERVICE	
Principal Payments	210,000.00
Interest Payments	142,827.50
DEFERRED CHARGES	61,892.79
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,815,029.81
RESERVE FOR UNCOLLECTED TAXES	637,978.65
EXPENDITURES TOTAL	11,880,467.72

REVENUES-REALIZED	
1978 Property Taxes Collected	8,851,154.79
1978 Payments in Lieu of Taxes	370,000.00
Delinquent Tax & Lien Collections	135,677.26
Business Personalty Replacement Taxes	169,544.00
Taxes from Public Utilities	278,964.40
Other Miscellaneous Tax Revenues	
State Aid Revenues	279,515.36
Federal Aid Revenues	121,197.76
State and Local Fiscal Assistance Act Utilized	135,915.73
Sale of Acquired Property	60,992.24
Other Miscellaneous Revenues	1,002,651.56
Total	11,405,613.10
Prior Years Surplus Appropriated	556,000.00
REVENUES TOTAL	11,961,613.10
Reserve For Uncollected Taxes	637,978.65
CAPITAL OUTLAY TOTAL	471,811.93
Public Enterprises	196,329.72
Recreation—Culture	8,399.02
Public Works	254,326.61
Buildings and Grounds	9,396.58
Library and Education	3,360.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,722,000	
Self-liquidating	2,430,475	
Other	4,069,300	3,943,963
Total	9,221,775	3,943,963

ISSUED AND OUTSTANDING	
School	2,722,000.00
Self-Liquidating	2,091,000.00
Other	2,877,000.00
Total	7,690,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	280,062,995

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	273	2.34	3,498,950.00
2	Residential	3679	78.84	118,093,760.00
3	Farm	2	.01	21,000.00
4a	Commercial	169	14.65	21,944,810.00
4b	Industrial	4	.14	210,900.00
4c	Apartments	16	4.02	6,028,130.00
Total		4143		149,797,550.00

Land Area 4.20 Sq. Miles

Net Valuation Taxable-Municipal	152,594,663
Net Valuation Taxable-County	318,549,695
State Equalized Valuation	313,997,701
State Equalization Ratio	48.15

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.72	5,463,158.46
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	1,351,871.35
County Library Taxes		
Local Municipal Purpose Taxes	.67	2,118,711.25
Veteran & Senior Citizen Taxes		115,530.00
Total Taxes for Rate Computation	2.82	9,049,271.06
Special District Taxes		
Bank Corp. Taxes		14,749.09
Added and Omitted Taxes		44,720.58
Total Taxes Levied - ABSTRACT		8,993,210.73
Total Taxes Billed		8,987,477.84
1978 TAXES COLLECTED		8,851,154.79
1978 Taxes Cancelled, Abated or Adjusted		8,152.20
Transfer to Tax Title Liens or Foreclosed		3,000.32
Balance Outstanding Dec. 31, 1978		125,170.53
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		135,554.03
Collected in 1978		129,389.73
Cancelled, Abated or Adjusted 1978		490.80
Transfers to Tax Title Liens or Foreclosed		2,985.63
Balance December 31, 1978		2,687.87
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		6,287.53
Transfer From Taxes		6,314.53
Redeemed in 1978		6,287.53
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		6,314.53
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		73,850.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		73,850.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,193,339.13
Taxes Receivable		127,858.40
Tax Title Liens		6,314.53
Foreclosed Property		73,850.00
Emergencies & Other Deferred Charges		100,261.27
State and Federal Aid Receivable		
Other Receivables		3,716.10
Total		1,505,339.43
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		449,311.24
Reserves for Receivables		211,739.03
Surplus Dec. 31, 1978		844,289.16
Total		1,505,339.43

0423
Population 1970 5,910
Population 1978 5,602
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.44
State Equalized Tax Rate 3.33

MAGNOLIA BOROUGH — CAMDEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	218.70	Gross Debt	2.32
Net Debt	161.24	Net Debt	1.71
Debt Service	8.21	Tax Levy Collected	94.74
Total Tax Levy	333.52	Tax Levy Cancelled, Abated or Adjusted	.97
Municipal Expenditures	143.23		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	16,100.00
Assessment of Taxes	8,600.00
Collection of Taxes	18,665.00
Planning, Housing & Development	1,400.00
Human Resources	1,200.00
Elections	2,450.00
General Administration (other)	76,682.61
JUDICIARY	
Municipal Courts	9,325.00
PUBLIC SAFETY	
Fire Protection	23,638.04
Police Protection	129,494.85
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	2,450.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	122,600.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	48,815.00
Public Buildings and Grounds	16,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,365.00
Welfare-Public Assistance	3,775.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	9,550.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	5,100.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	30,044.00
Employee Fringe Benefits	17,600.00
Other Statutory Expenditures	2,800.00
CETA And Other Public Employment Programs	106,462.50
MUNICIPAL FUNCTIONS TOTAL	656,317.00
CAPITAL IMPROVEMENTS *MEMO*	11,000.00
DEBT SERVICE	
Principal Payments	29,250.00
Interest Payments	16,752.68
DEFERRED CHARGES	5,460.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,522,930.28
RESERVE FOR UNCOLLECTED TAXES	94,617.50
EXPENDITURES TOTAL	2,325,327.46

REVENUES-REALIZED	
1978 Property Taxes Collected	1,769,307.78
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	62,644.52
Business Personalty Replacement Taxes	34,775.57
Taxes from Public Utilities	177,412.51
Other Miscellaneous Tax Revenues	
State Aid Revenues	44,903.74
Federal Aid Revenues	132,097.62
State and Local Fiscal Assistance Act Utilized	47,004.00
Sale of Acquired Property	
Other Miscellaneous Revenues	55,437.45
Total	2,323,583.19
Prior Years Surplus Appropriated	50,000.00
REVENUES TOTAL	2,373,583.19
Reserve For Uncollected Taxes	94,617.50
CAPITAL OUTLAY TOTAL	209,997.31
Public Enterprises	
Recreation—Culture	
Public Works	209,997.31
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	315,004	
Self-liquidating		
Other	910,171	903,249
Total	1,225,176	903,249
ISSUED AND OUTSTANDING		
School		315,004.98
Self-Liquidating		
Other		511,088.84
Total		826,093.82
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		52,829,350

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	270	3.37	1,814,100.00
2	Residential	1305	71.95	38,761,650.00
3	Farm			
4a	Commercial	76	8.75	4,715,100.00
4b	Industrial	5	9.67	5,209,200.00
4c	Apartments	5	6.26	3,373,300.00
Total		1661		53,873,350.00

Land Area .98 Sq. Miles

Net Valuation Taxable-Municipal	54,201,215
Net Valuation Taxable-County	55,183,047
State Equalized Valuation	55,999,406
State Equalization Ratio	96.77

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.93	522,594.50
Regional & Consolidated School Tax	.65	361,343.25
School Taxes in Municipal Budget		
County Taxes	1.12	* 625,172.99
County Library Taxes	.02	13,819.54
Local Municipal Purpose Taxes	.61	341,492.00
Veteran & Senior Citizen Taxes		46,410.00
Total Taxes for Rate Computation	3.33	1,910,832.28
Special District Taxes		
Bank Corp. Taxes		1,619.54
Added and Omitted Taxes		2,350.10
Total Taxes Levied - ABSTRACT		1,868,391.92
Total Taxes Billed		1,867,489.38
1978 TAXES COLLECTED		1,769,307.78
1978 Taxes Cancelled, Abated or Adjusted		18,086.49
Transfer to Tax Title Liens or Foreclosed		12,865.06
Balance Outstanding Dec. 31, 1978		67,230.05
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		55,730.86
Collected in 1978		52,870.60
Cancelled, Abated or Adjusted 1978		210.00
Transfers to Tax Title Liens or Foreclosed		2,419.32
Balance December 31, 1978		230.94
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		25,817.41
Transfer From Taxes		13,990.31
Redeemed in 1978		9,773.92
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		5,553.68
Balance December 31, 1978		24,480.12
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		61,517.36
Transfers From Taxes or Liens		7,132.64
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		68,650.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	436,575.10
Taxes Receivable	67,460.99
Tax Title Liens	24,480.12
Foreclosed Property	68,650.00
Emergencies & Other Deferred Charges	19,040.00
State and Federal Aid Receivable	3,339.95
Other Receivables	31,506.97
Total	651,053.13
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	278,983.31
Reserves for Receivables	192,098.08
Surplus Dec. 31, 1978	179,971.74
Total	651,053.13

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0233
Population 1970 10,870
Population 1978 12,819
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 2.55
State Equalized Tax Rate 2.12

MAHWAH TOWNSHIP — BERGEN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	1,035.90	Gross Debt	3.98
Net Debt	135.28	Net Debt	.52
Debt Service	10.32	Tax Levy Collected	95.02
Total Tax Levy	652.66	Tax Levy Cancelled, Abated or Adjusted	.18
Municipal Expenditures	334.99		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	29,490.00
Assessment of Taxes	32,360.00
Collection of Taxes	46,935.00
Planning, Housing & Development	54,900.00
Human Resources	8,400.00
Elections	
General Administration (other)	427,678.00
JUDICIARY	
Municipal Courts	24,169.00
PUBLIC SAFETY	
Fire Protection	154,905.00
Police Protection	943,195.00
Civil Defense & Disaster Control	6,575.00
Environmental Inspection & Control	30,375.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	487,653.77
Sewers and Sewage Processing	25,000.00
Garbage and Trash Disposal	345,742.00
Public Buildings and Grounds	132,089.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	76,035.00
Welfare-Public Assistance	13,425.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	128,885.00
Land Reclamation & Conservation	9,650.00
Other Recreational Services	5,000.00
EDUCATION (excluding schools)	
Libraries	115,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	185,200.00
Employee Fringe Benefits	
Other Statutory Expenditures	7,000.00
CETA And Other Public Employment Programs	74,588.36
MUNICIPAL FUNCTIONS TOTAL	3,364,750.13
CAPITAL IMPROVEMENTS *MEMO*	35,158.00
DEBT SERVICE	
Principal Payments	70,000.00
Interest Payments	62,348.00
DEFERRED CHARGES	140,470.23
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,203,659.61
RESERVE FOR UNCOLLECTED TAXES	656,640.00
EXPENDITURES TOTAL	11,497,867.97

REVENUES-REALIZED	
1978 Property Taxes Collected	7,954,034.27
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	413,239.25
Business Personalty Replacement Taxes	416,432.76
Taxes from Public Utilities	1,279,606.93
Other Miscellaneous Tax Revenues	
State Aid Revenues	165,004.23
Federal Aid Revenues	192,105.29
State and Local Fiscal Assistance Act Utilized	138,403.51
Sale of Acquired Property	
Other Miscellaneous Revenues	370,176.28
Total	10,929,002.52
Prior Years Surplus Appropriated	776,437.27
REVENUES TOTAL	11,705,439.79
Reserve For Uncollected Taxes	656,640.00
CAPITAL OUTLAY TOTAL	6,145,648.18
Public Enterprises	5,980,270.62
Recreation—Culture	23,537.25
Public Works	22,806.58
Buildings and Grounds	109,033.73
Library and Education	10,000.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,505,000	
Self-liquidating	7,040,000	
Other	1,734,172	1,734,172
Total	13,279,172	1,734,172

ISSUED AND OUTSTANDING	
School	4,505,000.00
Self-Liquidating	7,040,000.00
Other	1,129,000.00
Total	12,674,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	333,894,795

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	752	6.96	21,586,300.00
2	Residential	2854	53.34	165,547,100.00
3	Farm	68	.82	2,527,420.00
4a	Commercial	125	9.60	29,779,900.00
4b	Industrial	48	26.88	83,429,500.00
4c	Apartments	7	2.41	7,489,600.00
Total		3854		310,359,820.00

Land Area 25.70 Sq. Miles

Net Valuation Taxable-Municipal	323,456,320
Net Valuation Taxable-County	356,470,811
State Equalized Valuation	386,310,273
State Equalization Ratio	83.23

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.50	5,847,818.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.35	1,355,841.61
County Library Taxes		
Local Municipal Purpose Taxes	.27	1,033,000.00
Veteran & Senior Citizen Taxes		70,180.00
Total Taxes for Rate Computation	2.12	8,306,839.61
Special District Taxes		
Bank Corp. Taxes		7,252.92
Added and Omitted Taxes		122,590.52
Total Taxes Levied - ABSTRACT		8,366,503.05
Total Taxes Billed		8,370,726.74
1978 TAXES COLLECTED		7,954,034.27
1978 Taxes Cancelled, Abated or Adjusted		15,316.14
Transfer to Tax Title Liens or Foreclosed		29,516.25
Balance Outstanding Dec. 31, 1978		371,860.08

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	455,569.00
Collected in 1978	411,831.58
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	22,923.61
Balance December 31, 1978	20,813.81
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	76,293.69
Transfer From Taxes	54,509.44
Redeemed in 1978	1,407.67
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	129,395.46
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	1,866,881.23
Taxes Receivable	392,673.89
Tax Title Liens	129,395.46
Foreclosed Property	
Emergencies & Other Deferred Charges	68,000.00
State and Federal Aid Receivable	3,566.53
Other Receivables	107,975.20
Total	2,568,492.31
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	465,305.16
Reserves for Receivables	630,044.55
Surplus Dec. 31, 1978	1,473,142.60
Total	2,568,492.31

1326

Population 1970 14,090
Population 1978 17,776
S & P Rating
Moody Rating A

General Tax Rate Per $100. 4.77
State Equalized Tax Rate 3.00

MANALAPAN TOWNSHIP – MONMOUTH COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	537.60	Gross Debt	3.89
Net Debt	164.68	Net Debt	1.19
Debt Service	7.66	Tax Levy Collected	96.49
Total Tax Levy	466.13	Tax Levy Cancelled, Abated or Adjusted	.13
Municipal Expenditures	245.37		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	61,500.00
Municipal Clerk	25,100.00
Financial Administration	87,355.00
Assessment of Taxes	61,534.00
Collection of Taxes	31,854.00
Planning, Housing & Development	73,564.66
Human Resources	9,500.00
Elections	4,200.00
General Administration (other)	267,230.00
JUDICIARY	
Municipal Courts	39,212.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	594,353.00
Civil Defense & Disaster Control	250.00
Environmental Inspection & Control	82,660.34
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	331,900.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	2,000.00
Public Buildings and Grounds	66,775.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	94,140.00
Welfare-Public Assistance	18,525.00
Hospitals, Clinics, First Aid	15,000.00
Animal, Insect, & Rodent Control	5,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,500.00
Land Reclamation & Conservation	850.00
Other Recreational Services	119,150.00
EDUCATION (excluding schools)	
Libraries	15,300.00
Other Educational Services	1,500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	156,005.00
Employee Fringe Benefits	43,500.00
Other Statutory Expenditures	5,000.00
CETA And Other Public Employment Programs	81,435.85
MUNICIPAL FUNCTIONS TOTAL	2,297,893.85
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	75,000.00
Interest Payments	61,239.00
DEFERRED CHARGES	1,629,742.12
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,368,928.93
RESERVE FOR UNCOLLECTED TAXES	297,910.39
EXPENDITURES TOTAL	9,730,714.29

REVENUES-REALIZED	
1978 Property Taxes Collected	7,988,049.22
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	272,649.74
Business Personalty Replacement Taxes	110,137.23
Taxes from Public Utilities	834,600.65
Other Miscellaneous Tax Revenues	
State Aid Revenues	111,113.88
Federal Aid Revenues	68,562.01
State and Local Fiscal Assistance Act Utilized	87,814.00
Sale of Acquired Property	
Other Miscellaneous Revenues	466,131.95
Total	9,939,058.68
Prior Years Surplus Appropriated	12,000.00
REVENUES TOTAL	9,951,058.68
Reserve For Uncollected Taxes	297,910.39
CAPITAL OUTLAY TOTAL	766,237.04
Public Enterprises	
Recreation—Culture	
Public Works	588,551.06
Buildings and Grounds	152,118.48
Library and Education	25,567.50
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,620,507	
Self-liquidating		
Other	2,935,894	2,927,276
Total	9,556,402	2,927,276

ISSUED AND OUTSTANDING	
School	6,620,507.95
Self-Liquidating	
Other	2,052,000.00
Total	8,672,507.95
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	245,842,179

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	435	3.53	5,878,540.00
2	Residential	4571	78.87	131,203,670.00
3	Farm	573	6.75	11,229,840.00
4a	Commercial	116	9.73	16,187,300.00
4b	Industrial	8	1.12	1,855,900.00
4c	Apartments			
Total		5703		166,355,250.00

Land Area 30.85 Sq. Miles

Net Valuation Taxable-Municipal	167,806,179
Net Valuation Taxable-County	255,647,956
State Equalized Valuation	266,052,911
State Equalization Ratio	62.87

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.32	3,519,564.24
School Taxes in Municipal Budget		
County Taxes	.60	1,613,670.60
County Library Taxes	.02	56,171.99
Local Municipal Purpose Taxes	1.05	2,813,830.90
Veteran & Senior Citizen Taxes		94,810.00
Total Taxes for Rate Computation	2.99	8,098,047.73
Special District Taxes		179,522.10
Bank Corp. Taxes		9,147.88
Added and Omitted Taxes		94,000.58
Total Taxes Levied - ABSTRACT		8,285,908.29
Total Taxes Billed		8,278,873.95
1978 TAXES COLLECTED		7,988,049.22
1978 Taxes Cancelled, Abated or Adjusted		11,120.01
Transfer to Tax Title Liens or Foreclosed		46,713.47
Balance Outstanding Dec. 31, 1978		232,991.25
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		234,673.06
Collected in 1978		215,117.73
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		19,555.33
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		140,074.20
Transfer From Taxes		46,713.47
Redeemed in 1978		57,532.01
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		82,542.19
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		77,200.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		77,200.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,201,187.53
Taxes Receivable		252,546.58
Tax Title Liens		129,255.66
Foreclosed Property		77,200.00
Emergencies & Other Deferred Charges		92,352.31
State and Federal Aid Receivable		12,667.51
Other Receivables		3,762.47
Total		1,768,972.06
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		745,813.33
Reserves for Receivables		462,764.71
Surplus Dec. 31, 1978		560,394.02
Total		1,768,972.06

1327

Population 1970 4,990
Population 1978 5,282
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.79
State Equalized Tax Rate 2.60

MANASQUAN BOROUGH — MONMOUTH COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	665.87	Gross Debt	2.95
Net Debt	129.71	Net Debt	.57
Debt Service	8.38	Tax Levy Collected	92.11
Total Tax Levy	636.45	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	285.24		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,309.00
Assessment of Taxes	13,453.08
Collection of Taxes	22,150.00
Planning, Housing & Development	10,693.60
Human Resources	
Elections	915.00
General Administration (other)	108,102.13
JUDICIARY	
Municipal Courts	23,295.00
PUBLIC SAFETY	
Fire Protection	40,400.00
Police Protection	374,784.76
Civil Defense & Disaster Control	707.00
Environmental Inspection & Control	26,563.67
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	202,131.48
Sewers and Sewage Processing	
Garbage and Trash Disposal	148,014.00
Public Buildings and Grounds	20,895.02
Other Public Works	1,750.00
HEALTH and WELFARE	
Health Services Except Environmental	4,750.00
Welfare-Public Assistance	2,315.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	20,812.76
Land Reclamation & Conservation	200.00
Other Recreational Services	8,738.45
EDUCATION (excluding schools)	
Libraries	21,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	74,384.51
Employee Fringe Benefits	21,100.00
Other Statutory Expenditures	4,500.00
CETA And Other Public Employment Programs	92,048.19
MUNICIPAL FUNCTIONS TOTAL	1,252,512.65
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	32,911.83
Interest Payments	11,340.00
DEFERRED CHARGES	928.29
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,701,532.55
RESERVE FOR UNCOLLECTED TAXES	208,924.73
EXPENDITURES TOTAL	4,208,150.05

REVENUES-REALIZED		
1978 Property Taxes Collected		3,091,850.69
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		170,358.01
Business Personalty Replacement Taxes		44,153.62
Taxes from Public Utilities		179,886.02
Other Miscellaneous Tax Revenues		
State Aid Revenues		41,475.55
Federal Aid Revenues		81,715.52
State and Local Fiscal Assistance Act Utilized		62,051.84
Sale of Acquired Property		
Other Miscellaneous Revenues		241,315.36
	Total	3,912,806.61
Prior Years Surplus Appropriated		138,000.00
REVENUES	TOTAL	4,050,806.61
Reserve For Uncollected Taxes		208,924.73
CAPITAL OUTLAY	TOTAL	269,625.43
Public Enterprises		240,244.97
Recreation—Culture		
Public Works		29,380.46
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,689,650	
Self-liquidating	313,322	171,000
Other	514,131	514,131
Total	3,517,103	685,131

ISSUED AND OUTSTANDING	
School	2,531,000.00
Self-Liquidating	2,000.00
Other	282,088.17
Total	2,815,088.17
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	119,425,053

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	326	3.62	2,508,850.00
2	Residential	2464	81.89	56,766,000.00
3	Farm			
4a	Commercial	151	12.98	8,995,800.00
4b	Industrial	11	.89	617,500.00
4c	Apartments	3	.62	430,500.00
Total		2955		69,318,650.00

Land Area 1.40 Sq. Miles

Net Valuation Taxable-Municipal	69,857,863
Net Valuation Taxable-County	120,429,506
State Equalized Valuation	128,487,772
State Equalization Ratio	54.18

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.47	1,901,811.72
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.60	* 773,259.47
County Library Taxes	.02	26,461.36
Local Municipal Purpose Taxes	.50	641,485.66
Veteran & Senior Citizen Taxes		69,340.00
Total Taxes for Rate Computation	2.59	3,412,358.21
Special District Taxes		
Bank Corp. Taxes		5,469.46
Added and Omitted Taxes		13,218.93
Total Taxes Levied - ABSTRACT		3,361,706.60
Total Taxes Billed		3,356,616.45
1978 TAXES COLLECTED		3,091,850.69
1978 Taxes Cancelled, Abated or Adjusted		325.45
Transfer to Tax Title Liens or Foreclosed		5,470.40
Balance Outstanding Dec. 31, 1978		258,969.91
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		173,699.81
Collected in 1978		168,674.04
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		5,025.77
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		1,683.97
Transfer From Taxes		11,395.91
Redeemed in 1978		1,683.97
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		11,395.91
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		48,440.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		48,440.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		511,358.13
Taxes Receivable		258,969.91
Tax Title Liens		11,395.91
Foreclosed Property		48,440.00
Emergencies & Other Deferred Charges		12,500.00
State and Federal Aid Receivable		15,985.32
Other Receivables		115,313.74
Total		973,963.01
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		379,742.07
Reserves for Receivables		434,109.56
Surplus Dec. 31, 1978		160,111.38
Total		973,963.01

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1518

Population 1970 7,555
Population 1978 23,266
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.56
State Equalized Tax Rate 1.46

MANCHESTER TOWNSHIP — OCEAN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	369.97	Gross Debt	2.96
Net Debt	96.96	Net Debt	.78
Debt Service	3.74	Tax Levy Collected	97.42
Total Tax Levy	241.80	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	132.08		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	48,982.09
Assessment of Taxes	58,550.01
Collection of Taxes	88,365.47
Planning, Housing & Development	62,926.21
Human Resources	
Elections	
General Administration (other)	242,281.74
JUDICIARY	
Municipal Courts	54,854.70
PUBLIC SAFETY	
Fire Protection	30,000.00
Police Protection	921,174.79
Civil Defense & Disaster Control	364.00
Environmental Inspection & Control	130,420.15
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	417,907.42
Sewers and Sewage Processing	
Garbage and Trash Disposal	12,968.73
Public Buildings and Grounds	96,388.89
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	41,177.54
Welfare-Public Assistance	17,097.74
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	10,334.24
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	19,210.92
Land Reclamation & Conservation	409.11
Other Recreational Services	412.60
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	6,327.49
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	107,945.00
Employee Fringe Benefits	86,511.74
Other Statutory Expenditures	15,000.00
CETA And Other Public Employment Programs	183,640.90
MUNICIPAL FUNCTIONS TOTAL	2,653,751.48
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	25,000.00
Interest Payments	62,012.45
DEFERRED CHARGES	127,520.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,812,298.40
RESERVE FOR UNCOLLECTED TAXES	204,634.43
EXPENDITURES TOTAL	7,885,216.76

REVENUES-REALIZED	
1978 Property Taxes Collected	5,462,620.02
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	232,419.29
Business Personalty Replacement Taxes	39,040.51
Taxes from Public Utilities	501,605.65
Other Miscellaneous Tax Revenues	
State Aid Revenues	93,469.72
Federal Aid Revenues	136,380.35
State and Local Fiscal Assistance Act Utilized	198,656.00
Sale of Acquired Property	498,477.50
Other Miscellaneous Revenues	523,329.48
Total	7,685,998.52
Prior Years Surplus Appropriated	649,908.90
REVENUES TOTAL	8,335,907.42
Reserve For Uncollected Taxes	204,634.43
CAPITAL OUTLAY TOTAL	439,822.63
Public Enterprises	
Recreation—Culture	61,794.56
Public Works	312,051.24
Buildings and Grounds	65,976.83
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,352,000	
Self-liquidating		
Other	2,255,825	2,255,825
Total	8,607,825	2,255,825

ISSUED AND OUTSTANDING	
School	6,352,000.00
Self-Liquidating	
Other	1,931,125.00
Total	8,283,125.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	290,568,631

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	10414	13.49	43,854,150.00
2	Residential	3277	30.38	98,788,700.00
3	Farm	36	.11	340,800.00
4a	Commercial	110	8.73	28,389,700.00
4b	Industrial	9	2.55	8,282,900.00
4c	Apartments	22	44.74	145,476,500.00
Total		13868		325,132,750.00

Land Area 82.50 Sq. Miles

Net Valuation Taxable-Municipal	330,249,849
Net Valuation Taxable-County	332,912,346
State Equalized Valuation	353,523,611
State Equalization Ratio	93.32

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.91	3,233,018.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.42	* 1,493,632.20
County Library Taxes	.02	85,648.20
Local Municipal Purpose Taxes	.09	327,400.00
Veteran & Senior Citizen Taxes		93,680.00
Total Taxes for Rate Computation	1.44	5,233,378.40
Special District Taxes		
Bank Corp. Taxes		18,219.61
Added and Omitted Taxes		467,844.10
Total Taxes Levied - ABSTRACT		5,625,762.11
Total Taxes Billed		5,607,542.50
1978 TAXES COLLECTED		5,462,620.02
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		144,922.48
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		314,230.98
Collected in 1978		226,515.32
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		87,715.66
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		102,074.80
Transfer From Taxes		
Redeemed in 1978		5,903.97
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		96,170.83
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	1,302,122.59
Taxes Receivable	232,638.14
Tax Title Liens	96,170.83
Foreclosed Property	
Emergencies & Other Deferred Charges	282,665.59
State and Federal Aid Receivable	47,235.50
Other Receivables	155,929.20
Total	2,116,761.85
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	640,589.54
Reserves for Receivables	484,738.17
Surplus Dec. 31, 1978	991,434.14
Total	2,116,761.85

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1705

Population 1970 1,920
Population 1978 1,880
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.75
State Equalized Tax Rate 2.07

MANNINGTON TOWNSHIP – SALEM COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 375.71
Municipal Expenditures 222.48

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 92.75
Tax Levy Cancelled, Abated or Adjusted .47

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,500.00
Assessment of Taxes	3,700.00
Collection of Taxes	4,700.00
Planning, Housing & Development	5,350.00
Human Resources	
Elections	
General Administration (other)	49,650.00
JUDICIARY	
Municipal Courts	6,000.00
PUBLIC SAFETY	
Fire Protection	32,000.00
Police Protection	1,850.00
Civil Defense & Disaster Control	1,250.00
Environmental Inspection & Control	8,285.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	167,100.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	12,450.00
Public Buildings and Grounds	6,983.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,600.00
Welfare-Public Assistance	1,850.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	23,631.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	8,800.00
Employee Fringe Benefits	
Other Statutory Expenditures	800.00
CETA And Other Public Employment Programs	4,757.00
MUNICIPAL FUNCTIONS TOTAL	352,256.00
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	696,639.26
RESERVE FOR UNCOLLECTED TAXES	66,000.00
EXPENDITURES TOTAL	1,114,895.26

REVENUES-REALIZED	
1978 Property Taxes Collected	655,381.56
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	45,759.64
Business Personalty Replacement Taxes	94,582.75
Taxes from Public Utilities	143,035.56
Other Miscellaneous Tax Revenues	
State Aid Revenues	12,774.96
Federal Aid Revenues	3,653.00
State and Local Fiscal Assistance Act Utilized	31,414.00
Sale of Acquired Property	
Other Miscellaneous Revenues	54,089.99
Total	1,040,691.46
Prior Years Surplus Appropriated	90,000.00
REVENUES TOTAL	1,130,691.46
Reserve For Uncollected Taxes	66,000.00

CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other		
Total		
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		
Total		
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		26,478,747

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	403	3.55	862,000.00
2	Residential	387	36.78	8,933,500.00
3	Farm	485	35.92	8,724,200.00
4a	Commercial	41	6.07	1,474,100.00
4b	Industrial	11	17.69	4,296,000.00
4c	Apartments			
Total		1327		24,289,800.00

Land Area 38.10 Sq. Miles

Net Valuation Taxable-Municipal	25,402,681
Net Valuation Taxable-County	29,505,919
State Equalized Valuation	33,408,144
State Equalization Ratio	75.22

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.33	449,638.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.73	247,001.26
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		16,040.00
Total Taxes for Rate Computation	2.06	712,679.26
Special District Taxes		
Bank Corp. Taxes		1,625.06
Added and Omitted Taxes		8,064.37
Total Taxes Levied - ABSTRACT		706,328.69
Total Taxes Billed		706,637.85
1978 TAXES COLLECTED		655,381.56
1978 Taxes Cancelled, Abated or Adjusted		3,313.75
Transfer to Tax Title Liens or Foreclosed		2,440.50
Balance Outstanding Dec. 31, 1978		45,502.04
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		49,064.73
Collected in 1978		42,834.30
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		4,466.22
Balance December 31, 1978		1,764.21
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		446.97
Transfer From Taxes		7,384.84
Redeemed in 1978		2,925.34
Cancelled, Abated or Adjusted (1978)		.24
Transfers to Foreclosed Property		
Balance December 31, 1978		4,906.23
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		25,450.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		25,450.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		441,792.02
Taxes Receivable		47,266.25
Tax Title Liens		4,906.23
Foreclosed Property		25,450.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		5,219.22
Other Receivables		
Total		524,633.72
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		127,393.82
Reserves for Receivables		77,622.48
Surplus Dec. 31, 1978		319,617.42
Total		524,633.72

0318

Population 1970 2,600
Population 1978 2,744
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.14
State Equalized Tax Rate 1.85

MANSFIELD TOWNSHIP — BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	120.76	Gross Debt	.74
Net Debt	43.73	Net Debt	.27
Debt Service		Tax Levy Collected	89.76
Total Tax Levy	340.13	Tax Levy Cancelled, Abated or Adjusted	2.10
Municipal Expenditures	205.09		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,007.00
Assessment of Taxes	3,850.00
Collection of Taxes	6,700.00
Planning, Housing & Development	9,650.00
Human Resources	300.00
Elections	1,100.00
General Administration (other)	70,955.00
JUDICIARY	
Municipal Courts	32,100.00
PUBLIC SAFETY	
Fire Protection	7,800.00
Police Protection	25,843.00
Civil Defense & Disaster Control	400.00
Environmental Inspection & Control	4,425.00
Other Public Safety	2,500.00
PUBLIC WORKS	
Streets and Drainage	89,020.00
Sewers and Sewage Processing	400.00
Garbage and Trash Disposal	36,500.00
Public Buildings and Grounds	35,624.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,000.00
Welfare-Public Assistance	3,538.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	8,450.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	50,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	8,700.00
Employee Fringe Benefits	
Other Statutory Expenditures	2,000.00
CETA And Other Public Employment Programs	9,807.00
MUNICIPAL FUNCTIONS TOTAL	419,669.00
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	923,432.24
RESERVE FOR UNCOLLECTED TAXES	143,102.00
EXPENDITURES TOTAL	1,486,203.24

REVENUES-REALIZED		
1978 Property Taxes Collected		839,577.37
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		86,781.05
Business Personalty Replacement Taxes		30,529.45
Taxes from Public Utilities		244,791.97
Other Miscellaneous Tax Revenues		
State Aid Revenues		18,336.64
Federal Aid Revenues		7,494.00
State and Local Fiscal Assistance Act Utilized		20,569.00
Sale of Acquired Property		
Other Miscellaneous Revenues		155,840.04
	Total	1,403,919.52
Prior Years Surplus Appropriated		123,278.00
REVENUES	TOTAL	1,527,197.52
Reserve For Uncollected Taxes		143,102.00
CAPITAL OUTLAY	TOTAL	104,440.00
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		104,440.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	211,361	
Self-liquidating		
Other	120,000	120,000
Total	331,361	120,000

ISSUED AND OUTSTANDING	
School	211,361.01
Self-Liquidating	
Other	120,000.00
Total	331,361.01
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	44,814,544

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	154	10.47	4,419,750.00
2	Residential	601	53.93	22,772,700.00
3	Farm	314	18.54	7,828,400.00
4a	Commercial	50	15.88	6,706,550.00
4b	Industrial	1	1.03	433,200.00
4c	Apartments	1	.16	69,400.00
Total		1121		42,230,000.00

Land Area 23.09 Sq. Miles

Net Valuation Taxable-Municipal	43,223,713
Net Valuation Taxable-County	47,859,182
State Equalized Valuation	49,973,084
State Equalization Ratio	86.22

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.58	291,355.00
Regional & Consolidated School Tax	.65	325,720.90
School Taxes in Municipal Budget		
County Taxes	.58	288,832.58
County Library Taxes	.03	15,723.76
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		20,700.00
Total Taxes for Rate Computation	1.84	942,332.24
Special District Taxes		1,800.00
Bank Corp. Taxes		1,352.54
Added and Omitted Taxes		8,520.66
Total Taxes Levied - ABSTRACT		933,305.44
Total Taxes Billed		935,395.51
1978 TAXES COLLECTED		839,577.37
1978 Taxes Cancelled, Abated or Adjusted		19,645.32
Transfer to Tax Title Liens or Foreclosed		21,489.88
Balance Outstanding Dec. 31, 1978		54,682.94
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		46,304.15
Collected in 1978		24,709.53
Cancelled, Abated or Adjusted 1978		3.24
Transfers to Tax Title Liens or Foreclosed		21,489.88
Balance December 31, 1978		101.50
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		56,107.53
Transfer From Taxes		43,304.54
Redeemed in 1978		62,071.52
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		37,340.55
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		480,071.21
Taxes Receivable		54,784.44
Tax Title Liens		37,340.55
Foreclosed Property		
Emergencies & Other Deferred Charges		12,000.00
State and Federal Aid Receivable		896.28
Other Receivables		1,500.19
Total		586,592.67
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		206,703.96
Reserves for Receivables		93,625.18
Surplus Dec. 31, 1978		286,263.53
Total		586,592.67

2116

Population 1970 3,565
Population 1978 5,206
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.21
State Equalized Tax Rate 2.05

MANSFIELD TOWNSHIP – WARREN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	384.55	Gross Debt	2.37
Net Debt	11.86	Net Debt	.07
Debt Service		Tax Levy Collected	94.92
Total Tax Levy	351.34	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	199.34		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,103.00
Assessment of Taxes	9,608.00
Collection of Taxes	15,883.00
Planning, Housing & Development	16,045.00
Human Resources	
Elections	1,100.00
General Administration (other)	73,593.36
JUDICIARY	
Municipal Courts	13,373.83
PUBLIC SAFETY	
Fire Protection	55,000.00
Police Protection	123,200.00
Civil Defense & Disaster Control	400.00
Environmental Inspection & Control	20,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	148,466.85
Sewers and Sewage Processing	
Garbage and Trash Disposal	5,000.00
Public Buildings and Grounds	40,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	450.00
Welfare-Public Assistance	600.00
Hospitals, Clinics, First Aid	3,000.00
Animal, Insect, & Rodent Control	231.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	3,520.00
Other Recreational Services	53,669.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	200,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	33,000.00
Employee Fringe Benefits	10,500.00
Other Statutory Expenditures	2,000.00
CETA And Other Public Employment Programs	19,364.00
MUNICIPAL FUNCTIONS TOTAL	857,607.04*
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	12,647.20
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,806,642.61
RESERVE FOR UNCOLLECTED TAXES	167,500.00
EXPENDITURES TOTAL	2,844,396.85

REVENUES-REALIZED	
	-
1978 Property Taxes Collected	1,741,754.21
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	60,477.78
Business Personalty Replacement Taxes	48,308.70
Taxes from Public Utilities	401,394.46
Other Miscellaneous Tax Revenues	
State Aid Revenues	27,774.60
Federal Aid Revenues	13,847.00
State and Local Fiscal Assistance Act Utilized	60,528.48
Sale of Acquired Property	2,950.00
Other Miscellaneous Revenues	159,014.77
Total	2,516,050.00
Prior Years Surplus Appropriated	409,126.25
REVENUES TOTAL	2,925,176.25
Reserve For Uncollected Taxes	167,500.00
CAPITAL OUTLAY TOTAL	94,073.71
Public Enterprises	
Recreation—Culture	
Public Works	94,073.71
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,940,237	
Self-liquidating		
Other	61,734	61,734
Total	2,001,972	61,734

ISSUED AND OUTSTANDING	
School	1,940,237.97
Self-Liquidating	
Other	
Total	1,940,237.97
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	84,534,169

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	901	8.00	6,491,420.00
2	Residential	1147	57.65	46,756,305.00
3	Farm	173	5.94	4,815,565.00
4a	Commercial	38	5.17	4,194,575.00
4b	Industrial	11	8.73	7,077,405.00
4c	Apartments	5	14.50	11,762,805.00
Total		2275		81,098,075.00

Land Area 29.65 Sq. Miles

Net Valuation Taxable-Municipal	82,048,565
Net Valuation Taxable-County	89,986,063
State Equalized Valuation	88,435,581
State Equalization Ratio	92.70

1978 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	.63	558,258.65
Regional & Consolidated School Tax	.71	632,052.45
School Taxes in Municipal Budget		
County Taxes	.67	* 594,102.91
County Library Taxes	.03	22,228.60
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		29,360.00
Total Taxes for Rate Computation	2.04	1,836,002.61
Special District Taxes		
Bank Corp. Taxes		887.27
Added and Omitted Taxes		21,532.89
Total Taxes Levied - ABSTRACT		1,829,062.77
Total Taxes Billed		1,834,907.82
1978 TAXES COLLECTED		1,741,754.21
1978 Taxes Cancelled, Abated or Adjusted		809.52
Transfer to Tax Title Liens or Foreclosed		18,455.00
Balance Outstanding Dec. 31, 1978		73,889.09

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1978	53,999.95
Collected in 1978	42,522.32
Cancelled, Abated or Adjusted 1978	30.56
Transfers to Tax Title Liens or Foreclosed	8,878.17
Balance December 31, 1978	2,568.90

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1978	52,028.56
Transfer From Taxes	27,039.37
Redeemed in 1978	17,955.46
Cancelled, Abated or Adjusted (1978)	80.85
Transfers to Foreclosed Property	
Balance December 31, 1978	61,031.62

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1978	189,545.00
Transfers From Taxes or Liens	1,432.46
Sale for Cash (1978)	2,950.00
Cancelled, Abated or Adjusted (1978)	2,412.46
Balance December 31, 1978	185,615.00

CURRENT FINANCES DECEMBER 31, 1978

ASSETS

Cash Dec. 31, 1978	1,137,526.04
Taxes Receivable	76,457.99
Tax Title Liens	61,031.62
Foreclosed Property	185,615.00
Emergencies & Other Deferred Charges	18,554.74
State and Federal Aid Receivable	9,243.59
Other Receivables	34,314.52
Total	1,522,743.50

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	597,498.42
Reserves for Receivables	357,419.13
Surplus Dec. 31, 1978	567,825.95
Total	1,522,743.50

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1519

Population 1970	320
Population 1978	477
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 2.06

State Equalized Tax Rate 1.37

MANTOLOKING BOROUGH — OCEAN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	2,803.02	Gross Debt	2.44
Net Debt	2,803.02	Net Debt	2.44
Debt Service	568.71	Tax Levy Collected	98.03
Total Tax Levy	1,755.70	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	1,485.61		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	18,690.00
Municipal Clerk	
Financial Administration	8,300.00
Assessment of Taxes	7,500.00
Collection of Taxes	8,130.00
Planning, Housing & Development	4,410.00
Human Resources	
Elections	
General Administration (other)	52,480.00
JUDICIARY	
Municipal Courts	16,700.00
PUBLIC SAFETY	
Fire Protection	15,800.00
Police Protection	144,900.00
Civil Defense & Disaster Control	1,100.00
Environmental Inspection & Control	2,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	39,345.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	44,000.60
Public Buildings and Grounds	17,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	750.00
Welfare-Public Assistance	5,000.00
Hospitals, Clinics, First Aid	200.00
Animal, Insect, & Rodent Control	300.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	25,600.00
Employee Fringe Benefits	
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	5,160.00
MUNICIPAL FUNCTIONS TOTAL	418,365.60
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	200,000.00
Interest Payments	71,272.56
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	388,173.77
RESERVE FOR UNCOLLECTED TAXES	19,000.00
EXPENDITURES TOTAL	1,096,811.93

REVENUES-REALIZED		
1978 Property Taxes Collected		823,156.74
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		13,302.29
Business Personalty Replacement Taxes		1,129.49
Taxes from Public Utilities		74,749.15
Other Miscellaneous Tax Revenues		
State Aid Revenues		3,438.32
Federal Aid Revenues		3,738.00
State and Local Fiscal Assistance Act Utilized		10,200.60
Sale of Acquired Property		
Other Miscellaneous Revenues		126,897.63
	Total	1,056,612.22
Prior Years Surplus Appropriated		160,000.00
REVENUES	TOTAL	1,216,612.22
Reserve For Uncollected Taxes		19,000.00
CAPITAL OUTLAY	TOTAL	229,924.24
Public Enterprises		
Recreation—Culture		
Public Works		229,924.24
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	1,337,040	1,337,040
Total	1,337,040	1,337,040
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		1,337,040.00
Total		1,337,040.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		54,768,337

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	116	6.18	2,487,300.00
2	Residential	456	93.12	37,503,600.00
3	Farm			
4a	Commercial	5	.70	283,200.00
4b	Industrial			
4c	Apartments			
Total		577		40,274,100.00

Land Area .44 Sq. Miles

Net Valuation Taxable-Municipal	40,516,253
Net Valuation Taxable-County	54,621,154
State Equalized Valuation	60,759,208
State Equalization Ratio	66.55

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.21	128,222.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.40	* 245,863.43
County Library Taxes	.02	14,088.34
Local Municipal Purpose Taxes	.73	444,044.96
Veteran & Senior Citizen Taxes		2,220.00
Total Taxes for Rate Computation	1.36	834,438.73
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		5,252.44
Total Taxes Levied - ABSTRACT		837,471.17
Total Taxes Billed		839,659.09
1978 TAXES COLLECTED		823,156.74
1978 Taxes Cancelled, Abated or Adjusted		14.16
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		16,488.19
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		16,729.73
Collected in 1978		13,302.29
Cancelled, Abated or Adjusted 1978		606.28
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		2,821.16
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		
Transfer From Taxes		
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	700,517.22
Taxes Receivable	19,309.35
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	18,401.22
Total	738,227.79
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	291,674.13
Reserves for Receivables	37,710.57
Surplus Dec. 31, 1978	408,843.09
Total	738,227.79

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0810
Population 1970 9,675
Population 1978 10,432
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.85
State Equalized Tax Rate 2.47

MANTUA TOWNSHIP — GLOUCESTER COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	175.16	Gross Debt	1.62
Net Debt	43.51	Net Debt	.40
Debt Service	4.19	Tax Levy Collected	94.94
Total Tax Levy	300.98	Tax Levy Cancelled, Abated or Adjusted	.40
Municipal Expenditures	129.95		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	21,650.00
Assessment of Taxes	6,535.00
Collection of Taxes	16,200.00
Planning, Housing & Development	20,775.00
Human Resources	2,219.10
Elections	
General Administration (other)	129,900.00
JUDICIARY	
Municipal Courts	21,600.00
PUBLIC SAFETY	
Fire Protection	45,075.00
Police Protection	336,930.00
Civil Defense & Disaster Control	25.00
Environmental Inspection & Control	5,265.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	158,250.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	83,525.00
Public Buildings and Grounds	25,900.00
Other Public Works	1,675.90
HEALTH and WELFARE	
Health Services Except Environmental	1,845.00
Welfare-Public Assistance	2,221.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,550.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	100.00
Other Recreational Services	12,200.00
EDUCATION (excluding schools)	
Libraries	500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	67,296.20
Employee Fringe Benefits	24,300.00
Other Statutory Expenditures	1,600.00
CETA And Other Public Employment Programs	97,146.97
MUNICIPAL FUNCTIONS TOTAL	1,084,284.17
CAPITAL IMPROVEMENTS *MEMO*	3,000.00
DEBT SERVICE	
Principal Payments	29,000.00
Interest Payments	14,677.50
DEFERRED CHARGES	44,542.58
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,630,399.51
RESERVE FOR UNCOLLECTED TAXES	183,123.44
EXPENDITURES TOTAL	3,986,027.20

REVENUES-REALIZED	
1978 Property Taxes Collected	2,974,730.84
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	219,874.33
Business Personalty Replacement Taxes	60,696.07
Taxes from Public Utilities	319,404.29
Other Miscellaneous Tax Revenues	
State Aid Revenues	69,504.00
Federal Aid Revenues	80,570.29
State and Local Fiscal Assistance Act Utilized	78,705.00
Sale of Acquired Property	14,375.00
Other Miscellaneous Revenues	128,347.49
Total	3,946,207.31
Prior Years Surplus Appropriated	31,587.07
REVENUES TOTAL	3,977,794.38
Reserve For Uncollected Taxes	183,123.44
CAPITAL OUTLAY TOTAL	190,514.02
Public Enterprises	
Recreation—Culture	
Public Works	53,344.50
Buildings and Grounds	137,169.52
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,373,332	
Self-liquidating		
Other	453,905	453,905
Total	1,827,237	453,905
ISSUED AND OUTSTANDING		
School		1,373,332.51
Self-Liquidating		
Other		431,750.00
Total		1,805,082.51
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		113,117,719

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	474	5.66	6,027,600.00
2	Residential	2413	71.03	75,680,400.00
3	Farm	317	6.88	7,324,200.00
4a	Commercial	137	12.83	13,670,300.00
4b	Industrial	9	3.52	3,749,800.00
4c	Apartments	2	.09	99,200.00
Total		3352		106,551,500.00

Land Area 15.96 Sq. Miles

Net Valuation Taxable-Municipal	109,051,045
Net Valuation Taxable-County	117,076,983
State Equalized Valuation	125,552,879
State Equalization Ratio	86.59

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.68	855,409.00
Regional & Consolidated School Tax	.86	1,079,927.08
School Taxes in Municipal Budget		
County Taxes	.54	685,311.71
County Library Taxes	.01	9,751.72
Local Municipal Purpose Taxes	.37	470,657.27
Veteran & Senior Citizen Taxes		83,670.00
Total Taxes for Rate Computation	2.46	3,184,726.78
Special District Taxes		
Bank Corp. Taxes		13,325.12
Added and Omitted Taxes		25,438.70
Total Taxes Levied - ABSTRACT		3,139,820.60
Total Taxes Billed		3,133,393.49
1978 TAXES COLLECTED		2,974,730.84
1978 Taxes Cancelled, Abated or Adjusted		12,658.55
Transfer to Tax Title Liens or Foreclosed		7,316.85
Balance Outstanding Dec. 31, 1978		138,687.25
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		104,654.04
Collected in 1978		100,647.93
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		2,977.56
Balance December 31, 1978		1,028.55
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		120,060.69
Transfer From Taxes		10,645.13
Redeemed in 1978		119,226.40
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		11,479.42
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		353,800.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		14,375.00
Cancelled, Abated or Adjusted (1978)		10,525.00
Balance December 31, 1978		328,900.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		433,871.60
Taxes Receivable		139,715.80
Tax Title Liens		11,479.42
Foreclosed Property		328,900.00
Emergencies & Other Deferred Charges		21,244.64
State and Federal Aid Receivable		38,743.21
Other Receivables		65,966.22
Total		1,039,920.89
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		342,083.93
Reserves for Receivables		546,061.44
Surplus Dec. 31, 1978		151,775.52
Total		1,039,920.89

1811
Population 1970 13,055
Population 1978 11,987
S & P Rating
Moody Rating A

General Tax Rate Per $100. 7.02
State Equalized Tax Rate 2.70

MANVILLE BOROUGH — SOMERSET COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	333.18	Gross Debt	2.52
Net Debt	191.54	Net Debt	1.45
Debt Service	21.10	Tax Levy Collected	95.89
Total Tax Levy	386.15	Tax Levy Cancelled, Abated or Adjusted	.06
Municipal Expenditures	214.23		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	29,420.00
Assessment of Taxes	69,159.00
Collection of Taxes	36,970.00
Planning, Housing & Development	12,270.00
Human Resources	
Elections	2,500.00
General Administration (other)	198,823.00
JUDICIARY	
Municipal Courts	15,425.00
PUBLIC SAFETY	
Fire Protection	43,402.00
Police Protection	461,551.00
Civil Defense & Disaster Control	3,800.00
Environmental Inspection & Control	5,800.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	323,773.00
Sewers and Sewage Processing	173,470.00
Garbage and Trash Disposal	97,675.00
Public Buildings and Grounds	29,100.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	23,025.00
Welfare-Public Assistance	7,970.00
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	3,150.00
Other Welfare Services	500.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	64,874.48
Land Reclamation & Conservation	
Other Recreational Services	27,479.52
EDUCATION (excluding schools)	
Libraries	70,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	147,525.00
Employee Fringe Benefits	53,000.00
Other Statutory Expenditures	6,500.00
CETA And Other Public Employment Programs	31,929.61
MUNICIPAL FUNCTIONS TOTAL	1,941,091.61
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	140,000.00
Interest Payments	112,884.25
DEFERRED CHARGES	75,030.71
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,825,357.77
RESERVE FOR UNCOLLECTED TAXES	298,941.86
EXPENDITURES TOTAL	6,393,306.20

REVENUES-REALIZED	
1978 Property Taxes Collected	4,418,979.07
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	202,720.37
Business Personalty Replacement Taxes	608,076.20
Taxes from Public Utilities	284,908.04
Other Miscellaneous Tax Revenues	
State Aid Revenues	91,143.92
Federal Aid Revenues	34,540.85
State and Local Fiscal Assistance Act Utilized	217,294.48
Sale of Acquired Property	
Other Miscellaneous Revenues	136,841.95
Total	5,994,504.88
Prior Years Surplus Appropriated	300,000.00
REVENUES TOTAL	6,294,504.88
Reserve For Uncollected Taxes	298,941.86
CAPITAL OUTLAY TOTAL	379,635.72
Public Enterprises	3,607.68
Recreation—Culture	
Public Works	9,595.48
Buildings and Grounds	166.24
Library and Education	366,266.32
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,661,000	
Self-liquidating	403,000	403,000
Other	1,929,779	1,892,931
Total	3,993,779	2,295,931

ISSUED AND OUTSTANDING	
School	1,661,000.00
Self-Liquidating	403,000.00
Other	1,750,000.00
Total	3,814,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	158,346,948

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	331	.93	603,500.00
2	Residential	3090	73.43	47,799,240.00
3	Farm	5	.01	4,200.00
4a	Commercial	136	9.68	6,300,050.00
4b	Industrial	15	15.78	10,271,900.00
4c	Apartments	3	.18	119,300.00
Total		3580		65,098,190.00

Land Area 2.50 Sq. Miles	
Net Valuation Taxable-Municipal	65,475,702
Net Valuation Taxable-County	180,515,119
State Equalized Valuation	169,880,255
State Equalization Ratio	38.45

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.71	
Local District School Taxes		2,920,252.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.53	905,105.77
County Library Taxes		
Local Municipal Purpose Taxes	.45	765,853.54
Veteran & Senior Citizen Taxes		124,830.00
Total Taxes for Rate Computation	2.69	4,716,041.31
Special District Taxes		
Bank Corp. Taxes		22,115.45
Added and Omitted Taxes		15,477.10
Total Taxes Levied - ABSTRACT		4,628,803.86
Total Taxes Billed		4,608,474.35
1978 TAXES COLLECTED		4,418,979.07
1978 Taxes Cancelled, Abated or Adjusted		2,816.89
Transfer to Tax Title Liens or Foreclosed		6,630.39
Balance Outstanding Dec. 31, 1978		180,048.00
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		206,680.41
Collected in 1978		199,260.96
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		2,248.02
Balance December 31, 1978		5,171.43
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		7,301.68
Transfer From Taxes		9,071.02
Redeemed in 1978		3,459.41
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		12,913.29
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		102,716.66
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		102,716.66
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		867,191.31
Taxes Receivable		185,219.43
Tax Title Liens		12,913.29
Foreclosed Property		102,716.66
Emergencies & Other Deferred Charges		69,000.00
State and Federal Aid Receivable		
Other Receivables		64,562.69
Total		1,301,603.38
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		339,256.36
Reserves for Receivables		365,412.07
Surplus Dec. 31, 1978		596,934.95
Total		1,301,603.38

0319
Population 1970 16,495
Population 1978 22,224
S & P Rating
Moody Rating A

General Tax Rate Per $100. 4.25
State Equalized Tax Rate 2.60

MAPLE SHADE TOWNSHIP – BURLINGTON CO.

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	407.28	Gross Debt	4.76
Net Debt	189.08	Net Debt	2.21
Debt Service	9.66	Tax Levy Collected	92.93
Total Tax Levy	237.56	Tax Levy Cancelled, Abated or Adjusted	.35
Municipal Expenditures	123.39		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	27,055.00
Financial Administration	7,950.00
Assessment of Taxes	13,290.00
Collection of Taxes	32,496.00
Planning, Housing & Development	8,480.00
Human Resources	
Elections	
General Administration (other)	224,935.92
JUDICIARY	
Municipal Courts	26,593.00
PUBLIC SAFETY	
Fire Protection	38,458.00
Police Protection	637,750.00
Civil Defense & Disaster Control	5,000.00
Environmental Inspection & Control	29,150.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	454,681.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	126,900.00
Public Buildings and Grounds	23,212.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	8,725.00
Welfare-Public Assistance	13,065.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	21,076.00
EDUCATION (excluding schools)	
Libraries	26,344.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	87,200.00
Employee Fringe Benefits	35,450.00
Other Statutory Expenditures	6,170.00
CETA And Other Public Employment Programs	134,624.34
MUNICIPAL FUNCTIONS TOTAL	1,988,605.26
CAPITAL IMPROVEMENTS *MEMO*	17,150.00
DEBT SERVICE	
Principal Payments	126,000.00
Interest Payments	88,661.25
DEFERRED CHARGES	66,702.84
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,345,973.10
RESERVE FOR UNCOLLECTED TAXES	472,217.66
EXPENDITURES TOTAL	7,088,160.11

REVENUES-REALIZED	
1978 Property Taxes Collected	4,901,109.49
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	149,345.50
Business Personalty Replacement Taxes	114,045.19
Taxes from Public Utilities	609,782.96
Other Miscellaneous Tax Revenues	
State Aid Revenues	200,816.35
Federal Aid Revenues	114,636.30
State and Local Fiscal Assistance Act Utilized	122,916.00
Sale of Acquired Property	2,220.20
Other Miscellaneous Revenues	389,672.59
Total	6,604,544.58
Prior Years Surplus Appropriated	165,000.00
REVENUES TOTAL	6,769,544.58
Reserve For Uncollected Taxes	472,217.66
CAPITAL OUTLAY TOTAL	375,724.51
Public Enterprises	91,465.09
Recreation—Culture	
Public Works	282,944.42
Buildings and Grounds	1,315.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,463,000	
Self-liquidating	2,413,400	2,027,087
Other	2,174,985	2,174,985
Total	9,051,386	4,202,072

ISSUED AND OUTSTANDING	
School	3,913,000.00
Self-Liquidating	2,371,100.00
Other	1,932,700.00
Total	8,216,800.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	190,042,600

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	204	1.94	2,387,042.00
2	Residential	4575	59.79	73,386,919.00
3	Farm	3	.03	26,900.00
4a	Commercial	204	14.17	17,388,362.00
4b	Industrial	26	1.76	2,156,696.00
4c	Apartments	19	22.32	27,398,556.00
Total		5031		122,744,475.00

Land Area 3.72 Sq. Miles

Net Valuation Taxable-Municipal	123,803,470
Net Valuation Taxable-County	194,429,232
State Equalized Valuation	202,084,375
State Equalization Ratio	61.06

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.52	3,079,899.75
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.59	1,200,388.41
County Library Taxes	.03	65,684.94
Local Municipal Purpose Taxes	.45	912,192.83
Veteran & Senior Citizen Taxes		185,900.00
Total Taxes for Rate Computation	2.59	5,444,065.93
Special District Taxes		
Bank Corp. Taxes		5,726.93
Added and Omitted Taxes		15,713.05
Total Taxes Levied - ABSTRACT		5,279,605.91
Total Taxes Billed		5,273,878.98
1978 TAXES COLLECTED		4,901,109.49
1978 Taxes Cancelled, Abated or Adjusted		18,595.89
Transfer to Tax Title Liens or Foreclosed		12,041.28
Balance Outstanding Dec. 31, 1978		342,132.32
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		163,794.97
Collected in 1978		108,644.06
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		55,150.91
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		86,916.14
Transfer From Taxes		12,041.28
Redeemed in 1978		40,701.44
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		58,255.98
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		62,188.87
Transfers From Taxes or Liens		
Sale for Cash (1978)		2,220.20
Cancelled, Abated or Adjusted (1978)		8,880.80
Balance December 31, 1978		51,087.87
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		597,669.91
Taxes Receivable		397,283.23
Tax Title Liens		58,255.98
Foreclosed Property		51,087.87
Emergencies & Other Deferred Charges		81,328.32
State and Federal Aid Receivable		61,442.78
Other Receivables		340,951.10
Total		1,588,019.19
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		830,324.98
Reserves for Receivables		704,578.18
Surplus Dec. 31, 1978		53,116.03
Total		1,588,019.19

0711

Population 1970 24,935
Population 1978 22,972
S & P Rating AA
Moody Rating AA

General Tax Rate Per $100. 8.02
State Equalized Tax Rate 4.43

MAPLEWOOD TOWNSHIP — ESSEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	568.32	Gross Debt	3.67
Net Debt	272.03	Net Debt	1.76
Debt Service	9.90	Tax Levy Collected	98.01
Total Tax Levy	737.47	Tax Levy Cancelled, Abated or Adjusted	.13
Municipal Expenditures	299.42		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	16,908.44
Assessment of Taxes	43,529.19
Collection of Taxes	61,849.75
Planning, Housing & Development	10,019.72
Human Resources	5,500.00
Elections	
General Administration (other)	672,390.47
JUDICIARY	
Municipal Courts	38,292.43
PUBLIC SAFETY	
Fire Protection	1,129,840.49
Police Protection	1,108,942.01
Civil Defense & Disaster Control	10,452.88
Environmental Inspection & Control	25,203.43
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	557,291.35
Sewers and Sewage Processing	308,883.25
Garbage and Trash Disposal	12,600.00
Public Buildings and Grounds	214,501.35
Other Public Works	92,077.83
HEALTH and WELFARE	
Health Services Except Environmental	100,538.38
Welfare-Public Assistance	14,893.07
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	20,500.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	218,208.29
Land Reclamation & Conservation	
Other Recreational Services	129,772.45
EDUCATION (excluding schools)	
Libraries	309,733.34
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	709,455.40
Employee Fringe Benefits	156,732.19
Other Statutory Expenditures	30,337.15
CETA And Other Public Employment Programs	53,943.00
MUNICIPAL FUNCTIONS TOTAL	6,046,395.76
CAPITAL IMPROVEMENTS *MEMO*	25,718.28
DEBT SERVICE	
Principal Payments	135,000.00
Interest Payments	92,349.90
DEFERRED CHARGES	6,230.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	12,942,349.34
RESERVE FOR UNCOLLECTED TAXES	598,216.73
EXPENDITURES TOTAL	19,820,541.73

REVENUES-REALIZED	
1978 Property Taxes Collected	16,586,327.87
1978 Payments in Lieu of Taxes	919.98
Delinquent Tax & Lien Collections	286,132.89
Business Personalty Replacement Taxes	296,571.75
Taxes from Public Utilities	735,057.82
Other Miscellaneous Tax Revenues	
State Aid Revenues	197,627.87
Federal Aid Revenues	15,268.00
State and Local Fiscal Assistance Act Utilized	436,249.00
Sale of Acquired Property	
Other Miscellaneous Revenues	250,804.62
Total	18,804,959.80
Prior Years Surplus Appropriated	600,000.00
REVENUES TOTAL	19,404,959.80
Reserve For Uncollected Taxes	598,216.73
CAPITAL OUTLAY TOTAL	989,016.51
Public Enterprises	
Recreation—Culture	173.20
Public Works	4,674.74
Buildings and Grounds	984,168.57
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,319,416	
Self-liquidating	487,000	
Other	6,249,095	6,249,095
Total	13,055,512	6,249,095
ISSUED AND OUTSTANDING		
School		3,523,979.57
Self-Liquidating		487,000.00
Other		2,074,150.00
Total		6,085,129.57
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		355,257,899

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	137	.57	1,196,800.00
2	Residential	6542	83.29	174,233,100.00
3	Farm			
4a	Commercial	275	12.73	26,639,200.00
4b	Industrial	32	2.02	4,220,300.00
4c	Apartments	9	1.39	2,910,400.00
Total		6995		209,199,800.00

Land Area 4.00 Sq. Miles

Net Valuation Taxable-Municipal	210,957,600
Net Valuation Taxable-County	362,972,933
State Equalized Valuation	380,907,633
State Equalization Ratio	55.18

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.10	8,028,149.12
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.29	4,914,200.22
County Library Taxes		
Local Municipal Purpose Taxes	1.04	3,968,612.10
Veteran & Senior Citizen Taxes		195,360.00
Total Taxes for Rate Computation	4.43	17,106,321.44
Special District Taxes		
Bank Corp. Taxes		26,528.50
Added and Omitted Taxes		3,761.38
Total Taxes Levied - ABSTRACT		16,941,251.32
Total Taxes Billed		16,922,560.90
1978 TAXES COLLECTED		16,586,327.87
1978 Taxes Cancelled, Abated or Adjusted		21,894.60
Transfer to Tax Title Liens or Foreclosed		5,894.70
Balance Outstanding Dec. 31, 1978		308,443.73
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		294,977.79
Collected in 1978		286,132.89
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		675.90
Balance December 31, 1978		8,169.00
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		10,876.68
Transfer From Taxes		6,639.61
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		17,516.29
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		7,003.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		7,003.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	836,463.47
Taxes Receivable	316,612.73
Tax Title Liens	17,516.29
Foreclosed Property	7,003.00
Emergencies & Other Deferred Charges	215,894.00
State and Federal Aid Receivable	114.00
Other Receivables	4,250.00
Total	1,397,853.49
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	293,588.57
Reserves for Receivables	345,382.02
Surplus Dec. 31, 1978	758,882.90
Total	1,397,853.49

1978/3000

0116
Population 1970 10,580
Population 1978 10,688
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 2.80
State Equalized Tax Rate 2.13

MARGATE CITY – ATLANTIC COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	315.77	Gross Debt	1.35
Net Debt	251.78	Net Debt	1.08
Debt Service	44.57	Tax Levy Collected	98.17
Total Tax Levy	585.17	Tax Levy Cancelled, Abated or Adjusted	.13
Municipal Expenditures	328.39		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	8,000.00
Financial Administration	11,000.00
Assessment of Taxes	40,386.81
Collection of Taxes	67,300.00
Planning, Housing & Development	11,850.00
Human Resources	
Elections	2,700.00
General Administration (other)	278,075.69
JUDICIARY	
Municipal Courts	32,754.00
PUBLIC SAFETY	
Fire Protection	331,550.00
Police Protection	575,005.00
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	46,273.10
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	349,808.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	107,200.00
Public Buildings and Grounds	31,467.81
Other Public Works	3,347.50
HEALTH and WELFARE	
Health Services Except Environmental	700.00
Welfare-Public Assistance	2,550.00
Hospitals, Clinics, First Aid	2,500.00
Animal, Insect, & Rodent Control	3,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	107,328.09
Parks, Playgrounds, Shade Trees	56,780.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	75,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	243,500.00
Employee Fringe Benefits	97,690.00
Other Statutory Expenditures	12,000.00
CETA And Other Public Employment Programs	187,026.00
MUNICIPAL FUNCTIONS TOTAL	2,684,992.00
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	297,000.00
Interest Payments	179,398.00
TYPE I SCHL DEBT *MEMO	116,270.00
DEFERRED CHARGES	37,321.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,220,374.64
RESERVE FOR UNCOLLECTED TAXES	311,101.00
EXPENDITURES TOTAL	7,730,186.64

REVENUES-REALIZED	
1978 Property Taxes Collected	6,128,984.85
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	136,485.72
Business Personalty Replacement Taxes	55,561.19
Taxes from Public Utilities	434,609.18
Other Miscellaneous Tax Revenues	
State Aid Revenues	74,510.52
Federal Aid Revenues	167,609.64
State and Local Fiscal Assistance Act Utilized	52,782.00
Sale of Acquired Property	3,750.00
Other Miscellaneous Revenues	491,821.26
Total	7,546,114.36
Prior Years Surplus Appropriated	300,000.00
REVENUES TOTAL	7,846,114.36
Reserve For Uncollected Taxes	311,101.00
CAPITAL OUTLAY TOTAL	1,144,297.75
Public Enterprises	
Recreation—Culture	
Public Works	1,067,024.11
Buildings and Grounds	77,273.64
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	495,000	
Self-liquidating	189,000	
Other	2,691,000	2,691,000
Total	3,375,000	2,691,000

ISSUED AND OUTSTANDING	
School	495,000.00
Self-Liquidating	188,000.00
Other	2,687,000.00
Total	3,370,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	250,235,712

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	835	2.70	5,963,450.00
2	Residential	4827	87.23	192,850,800.00
3	Farm			
4a	Commercial	142	4.99	11,034,500.00
4b	Industrial			
4c	Apartments	66	5.08	11,228,850.00
Total		5870		221,077,600.00

Land Area 1.40 Sq. Miles

Net Valuation Taxable-Municipal	222,133,112
Net Valuation Taxable-County	246,340,982
State Equalized Valuation	291,832,311
State Equalization Ratio	76.03

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.69	2,008,961.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.04	116,270.00
County Taxes	.72	*2,095,143.64
County Library Taxes		
Local Municipal Purpose Taxes	.68	1,996,775.75
Veteran & Senior Citizen Taxes		120,420.00
Total Taxes for Rate Computation	2.13	6,337,570.39
Special District Taxes		
Bank Corp. Taxes		13,830.22
Added and Omitted Taxes		23,360.65
Total Taxes Levied - ABSTRACT		6,254,341.26
Total Taxes Billed		6,243,087.79
1978 TAXES COLLECTED		6,128,984.85
1978 Taxes Cancelled, Abated or Adjusted		8,078.00
Transfer to Tax Title Liens or Foreclosed		5,636.40
Balance Outstanding Dec. 31, 1978		100,388.54
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		137,276.57
Collected in 1978		134,688.32
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		2,588.25
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		3,262.62
Transfer From Taxes		8,607.35
Redeemed in 1978		1,797.40
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		10,072.57
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		133,287.50
Transfers From Taxes or Liens		
Sale for Cash (1978)		3,750.00
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		129,537.50

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	896,785.78
Taxes Receivable	100,388.54
Tax Title Liens	10,072.57
Foreclosed Property	129,537.50
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	32,610.19
Total	1,169,394.58
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	194,240.56
Reserves for Receivables	272,608.80
Surplus Dec. 31, 1978	702,545.22
Total	1,169,394.58

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1328
Population 1970 12,315
Population 1978 15,629
S & P Rating BBB
Moody Rating A

General Tax Rate Per $100. 4.76
State Equalized Tax Rate 2.99

MARLBORO TOWNSHIP – MONMOUTH COUNTY

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	1,304.51	Gross Debt	9.15
Net Debt	735.70	Net Debt	5.16
Debt Service	17.24	Tax Levy Collected	97.07
Total Tax Levy	508.02	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	182.90		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	33,700.00
Assessment of Taxes	28,745.00
Collection of Taxes	30,200.00
Planning, Housing & Development	18,000.00
Human Resources	11,100.00
Elections	3,000.00
General Administration (other)	414,475.00
JUDICIARY	
Municipal Courts	33,100.00
PUBLIC SAFETY	
Fire Protection	3,900.00
Police Protection	637,790.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	43,900.00
Other Public Safety	600.00
PUBLIC WORKS	
Streets and Drainage	486,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	5,645.00
Public Buildings and Grounds	88,000.00
Other Public Works	6,000.00
HEALTH and WELFARE	
Health Services Except Environmental	3,750.00
Welfare-Public Assistance	6,630.00
Hospitals, Clinics, First Aid	5,000.00
Animal, Insect, & Rodent Control	6,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	7,600.00
Land Reclamation & Conservation	
Other Recreational Services	140,300.00
EDUCATION (excluding schools)	
Libraries	12,000.00
Other Educational Services	1,500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	141,000.00
Employee Fringe Benefits	56,000.00
Other Statutory Expenditures	7,000.00
CETA And Other Public Employment Programs	83,912.34
MUNICIPAL FUNCTIONS TOTAL	2,315,847.34
CAPITAL IMPROVEMENTS *MEMO*	3,500.00
DEBT SERVICE	
Principal Payments	150,000.00
Interest Payments	119,432.00
DEFERRED CHARGES	46,204.18
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,544,702.27
RESERVE FOR UNCOLLECTED TAXES	227,000.00
EXPENDITURES TOTAL	9,403,185.79

REVENUES-REALIZED	
1978 Property Taxes Collected	7,702,105.75
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	167,116.09
Business Personalty Replacement Taxes	97,438.01
Taxes from Public Utilities	553,265.55
Other Miscellaneous Tax Revenues	
State Aid Revenues	157,209.53
Federal Aid Revenues	72,345.34
State and Local Fiscal Assistance Act Utilized	70,143.00
Sale of Acquired Property	
Other Miscellaneous Revenues	553,505.45
Total	9,373,128.72
Prior Years Surplus Appropriated	260,000.00
REVENUES TOTAL	9,633,128.72
Reserve For Uncollected Taxes	227,000.00
CAPITAL OUTLAY TOTAL	1,611,577.08
Public Enterprises	
Recreation—Culture	24,471.22
Public Works	295,516.89
Buildings and Grounds	1,290,673.27
Library and Education	915.70
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	13,414,411	4,816,488
Self-liquidating	600,000	407,985
Other	6,373,841	6,273,841
Total	20,388,252	11,498,315

ISSUED AND OUTSTANDING	
School	12,819,411.68
Self-Liquidating	600,000.00
Other	4,391,000.00
Total	17,810,411.68
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	222,877,035

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1027	5.43	8,332,995.00
2	Residential	3540	79.76	122,313,322.00
3	Farm	464	6.10	9,361,864.00
4a	Commercial	113	5.72	8,775,670.00
4b	Industrial	21	2.98	4,572,770.00
4c	Apartments			
Total		5165		153,356,621.00

Land Area 30.35 Sq. Miles

Net Valuation Taxable-Municipal	155,862,942
Net Valuation Taxable-County	234,132,200
State Equalized Valuation	246,977,262
State Equalization Ratio	62.73

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.38	3,424,270.50
Regional & Consolidated School Tax	.52	1,289,554.37
School Taxes in Municipal Budget		
County Taxes	.61	* 1,503,656.37
County Library Taxes	.02	51,456.63
Local Municipal Purpose Taxes	.46	1,143,095.26
Veteran & Senior Citizen Taxes		54,510.00
Total Taxes for Rate Computation	2.99	7,466,543.13
Special District Taxes		275,764.40
Bank Corp. Taxes		5,270.24
Added and Omitted Taxes		246,762.00
Total Taxes Levied - ABSTRACT		7,939,829.77
Total Taxes Billed		7,934,559.53
1978 TAXES COLLECTED		7,702,105.75
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		41,000.00
Balance Outstanding Dec. 31, 1978		191,453.78
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		176,365.64
Collected in 1978		156,500.31
Cancelled, Abated or Adjusted 1978		307.68
Transfers to Tax Title Liens or Foreclosed		10,334.53
Balance December 31, 1978		9,223.12
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		197,753.93
Transfer From Taxes		51,453.11
Redeemed in 1978		10,615.78
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		238,591.26
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		112,630.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		112,630.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	2,168,513.95
Taxes Receivable	200,676.90
Tax Title Liens	238,591.26
Foreclosed Property	112,630.00
Emergencies & Other Deferred Charges	30,500.00
State and Federal Aid Receivable	121,822.20
Other Receivables	100,746.75
Total	2,973,481.06
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,617,691.99
Reserves for Receivables	652,644.91
Surplus Dec. 31, 1978	703,144.16
Total	2,973,481.06

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1329

Population 1970 9,170
Population 1978 9,653
S & P Rating
Moody Rating A

General Tax Rate Per $100. 4.38
State Equalized Tax Rate 2.99

MATAWAN BOROUGH – MONMOUTH COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	569.76	Gross Debt	4.97
Net Debt	204.51	Net Debt	1.79
Debt Service	17.26	Tax Levy Collected	96.82
Total Tax Levy	357.73	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	217.80		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	150.00
Municipal Clerk	
Financial Administration	26,974.00
Assessment of Taxes	16,830.00
Collection of Taxes	14,148.00
Planning, Housing & Development	13,910.00
Human Resources	260.00
Elections	2,415.00
General Administration (other)	214,358.05
JUDICIARY	
Municipal Courts	16,186.00
PUBLIC SAFETY	
Fire Protection	54,480.00
Police Protection	470,177.00
Civil Defense & Disaster Control	1,175.00
Environmental Inspection & Control	4,338.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	239,563.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	70,200.00
Public Buildings and Grounds	59,029.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	76,492.82
Welfare-Public Assistance	6,500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	750.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	10,150.00
Land Reclamation & Conservation	1,550.00
Other Recreational Services	49,000.00
EDUCATION (excluding schools)	
Libraries	59,672.00
Other Educational Services	4,360.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	97,134.94
Employee Fringe Benefits	35,800.00
Other Statutory Expenditures	7,383.74
CETA And Other Public Employment Programs	179,410.48
MUNICIPAL FUNCTIONS TOTAL	1,732,397.03
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	90,000.00
Interest Payments	76,619.25
DEFERRED CHARGES	52,361.78
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,671,464.50
RESERVE FOR UNCOLLECTED TAXES	151,080.48
EXPENDITURES TOTAL	4,773,923.04

REVENUES-REALIZED		
1978 Property Taxes Collected		3,319,835.40
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		124,919.67
Business Personalty Replacement Taxes		50,302.50
Taxes from Public Utilities		566,549.68
Other Miscellaneous Tax Revenues		
State Aid Revenues		115,521.36
Federal Aid Revenues		150,932.17
State and Local Fiscal Assistance Act Utilized		84,776.00
Sale of Acquired Property		
Other Miscellaneous Revenues		103,985.50
	Total	4,516,822.28
Prior Years Surplus Appropriated		150,000.00
REVENUES	TOTAL	4,666,822.28
Reserve For Uncollected Taxes		151,080.48
CAPITAL OUTLAY	TOTAL	283,213.83
Public Enterprises		128,178.40
Recreation—Culture		96,824.28
Public Works		33,566.91
Buildings and Grounds		24,644.24
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,790,000	
Self-liquidating	1,757,700	21,908
Other	1,952,212	1,952,212
Total	5,499,913	1,974,120

ISSUED AND OUTSTANDING	
School	1,790,000.67
Self-Liquidating	829,000.00
Other	1,431,000.00
Total	4,050,000.67
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	110,594,907

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	205	1.98	1,535,300.00
2	Residential	1923	71.96	55,744,100.00
3	Farm			
4a	Commercial	131	10.85	8,405,300.00
4b	Industrial	10	2.21	1,713,200.00
4c	Apartments	16	13.00	10,072,600.00
Total		2285		77,470,500.00

Land Area 2.26 Sq. Miles

Net Valuation Taxable-Municipal	78,243,110
Net Valuation Taxable-County	111,873,073
State Equalized Valuation	114,413,864
State Equalization Ratio	68.18

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes		
Regional & Consolidated School Tax	1.71	1,965,240.55
School Taxes in Municipal Budget		
County Taxes	.62	706,223.95
County Library Taxes		
Local Municipal Purpose Taxes	.66	752,686.19
Veteran & Senior Citizen Taxes		50,750.00
Total Taxes for Rate Computation	2.99	3,474,900.69
Special District Taxes		
Bank Corp. Taxes		16,524.79
Added and Omitted Taxes		12,519.29
Total Taxes Levied - ABSTRACT		3,453,194.77
Total Taxes Billed		3,428,889.59
1978 TAXES COLLECTED		3,319,835.40
1978 Taxes Cancelled, Abated or Adjusted		1,709.92
Transfer to Tax Title Liens or Foreclosed		17,560.86
Balance Outstanding Dec. 31, 1978		89,783.41
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		100,735.43
Collected in 1978		83,859.34
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		7,223.34
Balance December 31, 1978		9,652.75
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		81,613.36
Transfer From Taxes		25,809.64
Redeemed in 1978		41,060.33
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		66,362.67
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		11,100.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		11,100.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	427,537.61
Taxes Receivable	99,436.16
Tax Title Liens	66,362.67
Foreclosed Property	11,100.00
Emergencies & Other Deferred Charges	24,273.40
State and Federal Aid Receivable	34,633.55
Other Receivables	157,773.59
Total	821,116.98
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	444,867.74
Reserves for Receivables	334,672.42
Surplus Dec. 31, 1978	41,576.82
Total	821,116.98

0609

Population 1970 3,750
Population 1978 4,670
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.24
State Equalized Tax Rate 3.03

MAURICE RIVER TOWNSHIP — CUMBERLAND COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	100.84	Gross Debt	1.48
Net Debt	26.53	Net Debt	.39
Debt Service	.82	Tax Levy Collected	85.25
Total Tax Levy	215.94	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	144.95		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	8,000.00
Municipal Clerk	7,200.00
Financial Administration	10,750.00
Assessment of Taxes	16,100.00
Collection of Taxes	17,100.00
Planning, Housing & Development	7,500.00
Human Resources	
Elections	1,250.00
General Administration (other)	74,250.00
JUDICIARY	
Municipal Courts	21,950.00
PUBLIC SAFETY	
Fire Protection	32,800.00
Police Protection	5,100.00
Civil Defense & Disaster Control	1,400.00
Environmental Inspection & Control	8,900.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	137,094.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	24,118.78
Public Buildings and Grounds	10,400.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	125.00
Welfare-Public Assistance	3,650.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	7,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	4,050.00
EDUCATION (excluding schools)	
Libraries	1,350.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	22,869.00
Employee Fringe Benefits	14,200.00
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	50,706.00
MUNICIPAL FUNCTIONS TOTAL	490,362.78
CAPITAL IMPROVEMENTS *MEMO*	2,000.00
DEBT SERVICE	
Principal Payments	3,000.00
Interest Payments	849.40
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	916,533.14
RESERVE FOR UNCOLLECTED TAXES	182,682.79
EXPENDITURES TOTAL	1,593,428.11

REVENUES-REALIZED		
1978 Property Taxes Collected		861,569.71
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		137,149.14
Business Personalty Replacement Taxes		59,275.60
Taxes from Public Utilities		187,246.32
Other Miscellaneous Tax Revenues		
State Aid Revenues		43,621.44
Federal Aid Revenues		40,994.83
State and Local Fiscal Assistance Act Utilized		76,845.17
Sale of Acquired Property		
Other Miscellaneous Revenues		95,710.29
	Total	1,502,412.50
Prior Years Surplus Appropriated		98,008.95
REVENUES	TOTAL	1,600,421.45
Reserve For Uncollected Taxes		182,682.79
CAPITAL OUTLAY	TOTAL	26,521.00
Public Enterprises		
Recreation—Culture		
Public Works		26,521.00
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	347,000	
Self-liquidating		
Other	123,900	123,900
Total	470,900	123,900
ISSUED AND OUTSTANDING		
School		347,000.00
Self-Liquidating		
Other		28,000.00
Total		375,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		31,818,436

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2480	28.24	6,477,317.00
2	Residential	1266	57.08	13,093,964.00
3	Farm	51	3.59	825,559.00
4a	Commercial	76	11.08	2,540,861.00
4b	Industrial			
4c	Apartments			
Total		3873		22,937,701.00

Land Area 94.70 Sq. Miles

Net Valuation Taxable-Municipal	23,586,912
Net Valuation Taxable-County	37,473,279
State Equalized Valuation	32,756,549
State Equalization Ratio	71.46

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE ▼		
Local District School Taxes	1.61	530,282.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.16	* 383,251.14
County Library Taxes		
Local Municipal Purpose Taxes	.26	84,904.36
Veteran & Senior Citizen Taxes		42,036.50
Total Taxes for Rate Computation	3.03	1,040,474.00
Special District Taxes		3,000.00
Bank Corp. Taxes		
Added and Omitted Taxes		7,013.17
Total Taxes Levied - ABSTRACT		1,008,450.67
Total Taxes Billed		1,010,617.62
1978 TAXES COLLECTED		861,569.71
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		32,443.05
Balance Outstanding Dec. 31, 1978		116,604.86
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		110,729.92
Collected in 1978		105,859.71
Cancelled, Abated or Adjusted 1978		52.60
Transfers to Tax Title Liens or Foreclosed		4,675.40
Balance December 31, 1978		142.21
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		155,806.68
Transfer From Taxes		38,479.14
Redeemed in 1978		32,744.40
Cancelled, Abated or Adjusted (1978)		1,759.94
Transfers to Foreclosed Property		
Balance December 31, 1978		159,781.48
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		13,819.79
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		13,819.79

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	602,259.88
Taxes Receivable	116,747.07
Tax Title Liens	159,781.48
Foreclosed Property	13,819.79
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	335.65
Other Receivables	19,219.95
Total	912,163.82
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	285,881.92
Reserves for Receivables	309,568.29
Surplus Dec. 31, 1978	316,713.61
Total	912,163.82

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0234
Population 1970 11,100
Population 1978 10,077
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.53
State Equalized Tax Rate 2.41

MAYWOOD BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	200.63	Gross Debt	1.08
Net Debt	114.25	Net Debt	.62
Debt Service	5.91	Tax Levy Collected	98.80
Total Tax Levy	493.17	Tax Levy Cancelled, Abated or Adjusted	.87
Municipal Expenditures	226.68		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	22,257.00
Collection of Taxes	37,440.00
Planning, Housing & Development	7,243.00
Human Resources	1,945.00
Elections	
General Administration (other)	239,431.00
JUDICIARY	
Municipal Courts	22,533.00
PUBLIC SAFETY	
Fire Protection	77,612.00
Police Protection	516,296.78
Civil Defense & Disaster Control	2,550.00
Environmental Inspection & Control	30,160.00
Other Public Safety	1,326.00
PUBLIC WORKS	
Streets and Drainage	231,118.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	128,051.00
Public Buildings and Grounds	70,305.00
Other Public Works	2,600.00
HEALTH and WELFARE	
Health Services Except Environmental	25,245.00
Welfare-Public Assistance	3,102.00
Hospitals, Clinics, First Aid	4,375.00
Animal, Insect, & Rodent Control	
Other Welfare Services	160.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	40,438.00
Land Reclamation & Conservation	
Other Recreational Services	32,374.00
EDUCATION (excluding schools)	
Libraries	108,454.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	145,440.00
Employee Fringe Benefits	47,535.00
Other Statutory Expenditures	3,500.00
CETA And Other Public Employment Programs	65,732.22
MUNICIPAL FUNCTIONS TOTAL	1,867,223.00
CAPITAL IMPROVEMENTS *MEMO*	7,700.00
DEBT SERVICE	
Principal Payments	41,625.00
Interest Payments	17,893.63
DEFERRED CHARGES	246,521.02
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,754,880.39
RESERVE FOR UNCOLLECTED TAXES	111,000.00
EXPENDITURES TOTAL	6,039,143.04

REVENUES-REALIZED		
1978 Property Taxes Collected		4,916,372.54
1978 Payments in Lieu of Taxes		1,825.59
Delinquent Tax & Lien Collections		29,854.72
Business Personalty Replacement Taxes		158,801.06
Taxes from Public Utilities		336,294.31
Other Miscellaneous Tax Revenues		
State Aid Revenues		77,193.76
Federal Aid Revenues		49,008.49
State and Local Fiscal Assistance Act Utilized		88,627.73
Sale of Acquired Property		
Other Miscellaneous Revenues		177,855.40
	Total	5,835,833.60
Prior Years Surplus Appropriated		293,500.00
REVENUES	TOTAL	6,129,333.60
Reserve For Uncollected Taxes		111,000.00
CAPITAL OUTLAY	TOTAL	187,466.48
Public Enterprises		2,215.00
Recreation—Culture		
Public Works		
Buildings and Grounds		185,251.48
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	174,000	
Self-liquidating	160,000	160,000
Other	1,687,750	991,250
Total	2,021,750	1,151,250

ISSUED AND OUTSTANDING	
School	174,000.00
Self-Liquidating	160,000.00
Other	1,687,750.00
Total	2,021,750.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	186,338,162

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	91	.85	1,656,500.00
2	Residential	2709	76.70	149,310,900.00
3	Farm			
4a	Commercial	92	7.74	15,077,100.00
4b	Industrial	27	9.88	19,224,500.00
4c	Apartments	11	4.83	9,402,400.00
Total		2930		194,671,400.00

Land Area 1.30 Sq. Miles

Net Valuation Taxable-Municipal	196,173,406
Net Valuation Taxable-County	193,974,143
State Equalized Valuation	206,011,354
State Equalization Ratio	95.19

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.46	3,009,380.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.36	745,499.89
County Library Taxes		
Local Municipal Purpose Taxes	.58	1,194,581.02
Veteran & Senior Citizen Taxes		94,220.00
Total Taxes for Rate Computation	2.40	5,043,681.41
Special District Taxes		
Bank Corp. Taxes		7,512.13
Added and Omitted Taxes		12,672.94
Total Taxes Levied - ABSTRACT		4,969,646.48
Total Taxes Billed		4,975,860.11
1978 TAXES COLLECTED		4,916,372.54
1978 Taxes Cancelled, Abated or Adjusted		43,455.28
Transfer to Tax Title Liens or Foreclosed		521.18
Balance Outstanding Dec. 31, 1978		15,511.11
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		30,031.55
Collected in 1978		29,854.72
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		176.83
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		3,641.41
Transfer From Taxes		521.18
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		4,162.59
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		14,820.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		14,820.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,098,962.99
Taxes Receivable		15,687.94
Tax Title Liens		4,162.59
Foreclosed Property		14,820.00
Emergencies & Other Deferred Charges		29,800.00
State and Federal Aid Receivable		9,328.00
Other Receivables		1,069.63
Total		1,173,831.15
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		793,822.94
Reserves for Receivables		35,740.16
Surplus Dec. 31, 1978		344,268.05
Total		1,173,831.15

0320

Population 1970 8,420
Population 1978 15,095
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.69
State Equalized Tax Rate 2.61

MEDFORD TOWNSHIP – BURLINGTON COUNTY

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	780.30	Gross Debt	4.90
Net Debt	94.91	Net Debt	.60
Debt Service	9.94	Tax Levy Collected	92.71
Total Tax Levy	485.71	Tax Levy Cancelled, Abated or Adjusted	.45
Municipal Expenditures	193.86		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	34,600.00
Assessment of Taxes	26,000.00
Collection of Taxes	38,700.00
Planning, Housing & Development	94,800.00
Human Resources	
Elections	
General Administration (other)	288,030.00
JUDICIARY	
Municipal Courts	23,500.00
PUBLIC SAFETY	
Fire Protection	43,600.00
Police Protection	628,500.00
Civil Defense & Disaster Control	2,160.00
Environmental Inspection & Control	40,800.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	159,215.88
Sewers and Sewage Processing	
Garbage and Trash Disposal	155,326.88
Public Buildings and Grounds	85,300.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	5,985.00
Welfare-Public Assistance	4,675.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	44,200.00
Land Reclamation & Conservation	19,240.00
Other Recreational Services	60,300.00
EDUCATION (excluding schools)	
Libraries	22,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	137,544.04
Employee Fringe Benefits	53,900.00
Other Statutory Expenditures	6,000.00
CETA And Other Public Employment Programs	104,318.24
MUNICIPAL FUNCTIONS TOTAL	2,079,195.04
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	126,195.00
Interest Payments	23,805.00
DEFERRED CHARGES	32,401.32
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,114,598.59
RESERVE FOR UNCOLLECTED TAXES	664,685.76
EXPENDITURES TOTAL	9,040,880.71

REVENUES-REALIZED		
1978 Property Taxes Collected		6,790,958.86
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		443,223.80
Business Personalty Replacement Taxes		87,655.00
Taxes from Public Utilities		585,124.27
Other Miscellaneous Tax Revenues		
State Aid Revenues		67,818.64
Federal Aid Revenues		87,384.11
State and Local Fiscal Assistance Act Utilized		153,116.58
Sale of Acquired Property		
Other Miscellaneous Revenues		356,418.61
	Total	8,571,699.87
Prior Years Surplus Appropriated		480,000.00
REVENUES	TOTAL	9,051,699.87
Reserve For Uncollected Taxes		664,685.76
CAPITAL OUTLAY	TOTAL	308,887.71
Public Enterprises		19,871.12
Recreation—Culture		36,921.66
Public Works		178,862.26
Buildings and Grounds		73,232.67
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	8,037,257	
Self-liquidating	2,308,750	
Other	1,432,642	1,432,642
Total	11,778,650	1,432,642

ISSUED AND OUTSTANDING	
School	7,794,743.47
Self-Liquidating	2,301,000.00
Other	1,017,062.87
Total	11,112,806.34
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	240,460,845

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1459	11.88	30,169,900.00
2	Residential	3548	72.45	184,066,750.00
3	Farm	234	2.19	5,580,950.00
4a	Commercial	166	8.01	20,359,700.00
4b	Industrial	8	.77	1,967,500.00
4c	Apartments	5	4.69	11,909,300.00
Total		5420		254,054,100.00

Land Area 40.29 Sq. Miles	
Net Valuation Taxable-Municipal	258,745,145
Net Valuation Taxable-County	254,099,922
State Equalized Valuation	266,359,703
State Equalization Ratio	97.09

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.13	3,022,452.00
Regional & Consolidated School Tax	.55	1,461,537.63
School Taxes in Municipal Budget		
County Taxes	.58	1,545,919.06
County Library Taxes	.03	84,689.90
Local Municipal Purpose Taxes	.31	836,667.70
Veteran & Senior Citizen Taxes		71,190.00
Total Taxes for Rate Computation	2.60	7,022,456.29
Special District Taxes		
Bank Corp. Taxes		16,104.90
Added and Omitted Taxes		364,472.20
Total Taxes Levied - ABSTRACT		7,331,843.39
Total Taxes Billed		7,324,718.61
1978 TAXES COLLECTED		6,790,958.86
1978 Taxes Cancelled, Abated or Adjusted		32,787.65
Transfer to Tax Title Liens or Foreclosed		92,757.85
Balance Outstanding Dec. 31, 1978		408,214.25
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		399,199.29
Collected in 1978		362,476.94
Cancelled, Abated or Adjusted 1978		527.55
Transfers to Tax Title Liens or Foreclosed		30,223.38
Balance December 31, 1978		5,971.42
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		116,046.25
Transfer From Taxes		128,225.70
Redeemed in 1978		80,746.86
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		163,525.09
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	2,055,296.97
Taxes Receivable	414,185.67
Tax Title Liens	163,525.09
Foreclosed Property	
Emergencies & Other Deferred Charges	89,985.92
State and Federal Aid Receivable	6,103.80
Other Receivables	119,098.23
Total	2,848,195.68
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,479,266.68
Reserves for Receivables	696,808.99
Surplus Dec. 31, 1978	672,120.01
Total	2,848,195.68

0321

Population 1970 4,815
Population 1978 6,807
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.72
State Equalized Tax Rate 2.71

MEDFORD LAKES BOROUGH — BURLINGTON COUNTY

Form of Government:
Council-Manager (1923)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	276.90	Gross Debt	2.65
Net Debt	96.96	Net Debt	.93
Debt Service	7.47	Tax Levy Collected	98.19
Total Tax Levy	302.60	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	140.87		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,300.00
Assessment of Taxes	4,975.00
Collection of Taxes	1,300.00
Planning, Housing & Development	2,755.00
Human Resources	
Elections	
General Administration (other)	187,105.47
JUDICIARY	
Municipal Courts	10,800.00
PUBLIC SAFETY	
Fire Protection	6,850.00
Police Protection	184,206.12
Civil Defense & Disaster Control	
Environmental Inspection & Control	4,625.75
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	190,969.00
Sewers and Sewage Processing	66,750.00
Garbage and Trash Disposal	43,500.00
Public Buildings and Grounds	13,760.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	1,125.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	47,400.00
Employee Fringe Benefits	18,500.00
Other Statutory Expenditures	2,000.00
CETA And Other Public Employment Programs	22,721.75
MUNICIPAL FUNCTIONS TOTAL	815,643.09
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	30,000.00
Interest Payments	20,868.50
DEFERRED CHARGES	17,438.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,718,755.57
RESERVE FOR UNCOLLECTED TAXES	74,929.62
EXPENDITURES TOTAL	2,677,634.78

REVENUES-REALIZED	
1978 Property Taxes Collected	2,021,321.77
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	68,050.98
Business Personalty Replacement Taxes	6,492.87
Taxes from Public Utilities	122,017.65
Other Miscellaneous Tax Revenues	
State Aid Revenues	33,740.76
Federal Aid Revenues	18,827.55
State and Local Fiscal Assistance Act Utilized	29,954.91
Sale of Acquired Property	
Other Miscellaneous Revenues	195,301.36
Total	2,495,707.85
Prior Years Surplus Appropriated	90,500.00
REVENUES TOTAL	2,586,207.85
Reserve For Uncollected Taxes	74,929.62
CAPITAL OUTLAY TOTAL	22,491.06
Public Enterprises	
Recreation—Culture	
Public Works	18,736.03
Buildings and Grounds	3,755.03
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,224,883	
Self-liquidating		
Other	660,000	660,000
Total	1,884,883	660,000
ISSUED AND OUTSTANDING		
School		1,153,257.27
Self-Liquidating		
Other		399,000.00
Total		1,552,257.27
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		71,019,447

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	94	.88	481,846.00
2	Residential	1460	97.10	53,399,770.00
3	Farm			
4a	Commercial	16	2.02	1,112,700.00
4b	Industrial			
4c	Apartments			
Total		1570		54,994,316.00

Land Area 1.25 Sq. Miles

Net Valuation Taxable-Municipal	55,211,357
Net Valuation Taxable-County	70,829,096
State Equalized Valuation	75,686,117
State Equalization Ratio	72.87

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.95	720,486.57
Regional & Consolidated School Tax	.71	537,005.39
School Taxes in Municipal Budget		
County Taxes	.58	437,333.14
County Library Taxes	.03	23,930.47
Local Municipal Purpose Taxes	.44	334,562.19
Veteran & Senior Citizen Taxes		30,330.00
Total Taxes for Rate Computation	2.71	2,083,647.76
Special District Taxes		
Bank Corp. Taxes		1,791.54
Added and Omitted Taxes		4,663.83
Total Taxes Levied - ABSTRACT		2,059,773.13
Total Taxes Billed		2,058,526.32
1978 TAXES COLLECTED		2,021,321.77
1978 Taxes Cancelled, Abated or Adjusted		327.27
Transfer to Tax Title Liens or Foreclosed		1,601.03
Balance Outstanding Dec. 31, 1978		35,276.25
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		62,958.67
Collected in 1978		62,067.30
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		891.37
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		6,569.03
Transfer From Taxes		1,601.03
Redeemed in 1978		5,983.68
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		2,186.38
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		478,594.63
Taxes Receivable		36,167.62
Tax Title Liens		2,186.38
Foreclosed Property		
Emergencies & Other Deferred Charges		119,305.47
State and Federal Aid Receivable		15,500.00
Other Receivables		8,980.67
Total		660,734.77
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		442,066.13
Reserves for Receivables		47,334.67
Surplus Dec. 31, 1978		171,333.97
Total		660,734.77

1418

Population 1970 3,750
Population 1978 5,186
S & P Rating A+
Moody Rating AA

General Tax Rate Per $100. 2.45
State Equalized Tax Rate 2.61

MENDHAM BOROUGH — MORRIS COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	767.16	Gross Debt	4.02
Net Debt	239.15	Net Debt	1.25
Debt Service	34.31	Tax Levy Collected	99.06
Total Tax Levy	578.31	Tax Levy Cancelled, Abated or Adjusted	.59
Municipal Expenditures	241.94		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	17,575.00
Assessment of Taxes	9,065.00
Collection of Taxes	14,875.00
Planning, Housing & Development	17,385.00
Human Resources	
Elections	
General Administration (other)	123,067.00
JUDICIARY	
Municipal Courts	11,024.00
PUBLIC SAFETY	
Fire Protection	16,550.00
Police Protection	250,906.50
Civil Defense & Disaster Control	1,373.00
Environmental Inspection & Control	21,700.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	183,877.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	27,120.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	10,132.00
Welfare-Public Assistance	2,200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	5,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	57,363.92
Land Reclamation & Conservation	1,400.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	6,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	68,382.00
Employee Fringe Benefits	19,000.00
Other Statutory Expenditures	3,000.00
CETA And Other Public Employment Programs	40,151.50
MUNICIPAL FUNCTIONS TOTAL	907,646.92
CAPITAL IMPROVEMENTS *MEMO*	31,155.77
DEBT SERVICE	
Principal Payments	148,000.00
Interest Payments	29,942.31
DEFERRED CHARGES	33,514.49
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,400,309.40
RESERVE FOR UNCOLLECTED TAXES	135,584.68
EXPENDITURES TOTAL	3,654,997.80

REVENUES-REALIZED	
1978 Property Taxes Collected	2,975,289.34
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	17,610.99
Business Personalty Replacement Taxes	47,001.75
Taxes from Public Utilities	177,011.45
Other Miscellaneous Tax Revenues	
State Aid Revenues	27,572.39
Federal Aid Revenues	32,075.99
State and Local Fiscal Assistance Act Utilized	42,551.12
Sale of Acquired Property	
Other Miscellaneous Revenues	111,329.54
Total	3,430,442.57
Prior Years Surplus Appropriated	331,250.00
REVENUES TOTAL	3,761,692.57
Reserve For Uncollected Taxes	135,584.68
CAPITAL OUTLAY TOTAL	57,566.22
Public Enterprises	
Recreation—Culture	
Public Works	8,224.26
Buildings and Grounds	49,341.96
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,666,225	
Self-liquidating	1,072,000	
Other	1,240,250	1,240,250
Total	3,978,475	1,240,250

ISSUED AND OUTSTANDING	
School	1,666,225.71
Self-Liquidating	1,072,000.00
Other	620,000.00
Total	3,358,225.71
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	98,873,615

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	220	5.35	6,460,800.00
2	Residential	1142	80.53	97,288,000.00
3	Farm	47	4.64	5,604,400.00
4a	Commercial	43	9.07	10,955,200.00
4b	Industrial			
4c	Apartments	4	.41	498,200.00
Total		1456		120,806,600.00

Land Area 6.00 Sq. Miles

Net Valuation Taxable-Municipal	122,069,109
Net Valuation Taxable-County	118,517,904
State Equalized Valuation	114,813,219
State Equalization Ratio	106.39

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.01	1,162,079.00
Regional & Consolidated School Tax	.62	713,530.59
School Taxes in Municipal Budget		
County Taxes	.44	506,158.58
County Library Taxes	.02	18,541.23
Local Municipal Purpose Taxes	.51	585,992.91
Veteran & Senior Citizen Taxes		21,690.00
Total Taxes for Rate Computation	2.60	3,007,992.31
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		12,795.75
Total Taxes Levied - ABSTRACT		2,999,098.06
Total Taxes Billed		3,003,488.92
1978 TAXES COLLECTED		2,975,289.34
1978 Taxes Cancelled, Abated or Adjusted		17,673.35
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		10,526.23

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	17,610.99
Collected in 1978	17,610.99
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	
Transfer From Taxes	
Redeemed in 1978	
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	5,325.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	5,325.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	458,510.67
Taxes Receivable	10,526.23
Tax Title Liens	
Foreclosed Property	5,325.00
Emergencies & Other Deferred Charges	40,682.16
State and Federal Aid Receivable	460.00
Other Receivables	18,613.54
Total	534,117.60
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	135,259.63
Reserves for Receivables	34,464.77
Surplus Dec. 31, 1978	364,393.20
Total	534,117.60

1419

Population 1970 3,720
Population 1978 4,245
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.89
State Equalized Tax Rate 2.48

MENDHAM TOWNSHIP – MORRIS COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	745.66	Gross Debt	2.36
Net Debt	218.73	Net Debt	.69
Debt Service	27.98	Tax Levy Collected	96.84
Total Tax Levy	903.73	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	362.94		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,025.00
Assessment of Taxes	9,585.00
Collection of Taxes	23,305.00
Planning, Housing & Development	18,800.00
Human Resources	1,000.00
Elections	
General Administration (other)	188,255.00
JUDICIARY	
Municipal Courts	10,340.00
PUBLIC SAFETY	
Fire Protection	17,135.00
Police Protection	313,740.00
Civil Defense & Disaster Control	250.00
Environmental Inspection & Control	13,650.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	287,808.61
Sewers and Sewage Processing	
Garbage and Trash Disposal	8,500.00
Public Buildings and Grounds	39,955.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	11,890.00
Welfare-Public Assistance	600.00
Hospitals, Clinics, First Aid	700.00
Animal, Insect, & Rodent Control	4,800.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	1,500.00
Other Recreational Services	18,780.00
EDUCATION (excluding schools)	
Libraries	13,600.00
Other Educational Services	100.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	81,350.00
Employee Fringe Benefits	17,800.00
Other Statutory Expenditures	3,300.00
CETA And Other Public Employment Programs	5,835.68
MUNICIPAL FUNCTIONS TOTAL	1,102,604.29
CAPITAL IMPROVEMENTS *MEMO*	51,500.00
DEBT SERVICE	
Principal Payments	70,000.00
Interest Payments	48,787.48
DEFERRED CHARGES	16,700.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,980,135.19
RESERVE FOR UNCOLLECTED TAXES	302,599.80
EXPENDITURES TOTAL	4,520,826.76

REVENUES-REALIZED	
1978 Property Taxes Collected	3,722,098.04
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	131,198.81
Business Personalty Replacement Taxes	4,448.17
Taxes from Public Utilities	192,460.24
Other Miscellaneous Tax Revenues	
State Aid Revenues	27,100.48
Federal Aid Revenues	4,157.68
State and Local Fiscal Assistance Act Utilized	25,880.29
Sale of Acquired Property	
Other Miscellaneous Revenues	132,690.09
Total	4,250,033.80
Prior Years Surplus Appropriated	425,000.00
REVENUES TOTAL	4,675,033.80
Reserve For Uncollected Taxes	302,599.80

CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,236,823	
Self-liquidating		
Other	928,500	928,500
Total	3,165,323	928,500

ISSUED AND OUTSTANDING	
School	2,236,823.05
Self-Liquidating	
Other	928,500.00
Total	3,165,323.05
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	134,188,275

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	260	7.93	10,216,900.00
2	Residential	1222	86.76	111,767,600.00
3	Farm	85	4.19	5,387,300.00
4a	Commercial	11	1.12	1,446,700.00
4b	Industrial			
4c	Apartments			
Total		1578		128,818,500.00

Land Area 17.60 Sq. Miles

Net Valuation Taxable-Municipal	130,210,034
Net Valuation Taxable-County	140,698,913
State Equalized Valuation	151,372,323
State Equalization Ratio	85.89

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.99	1,504,074.37
Regional & Consolidated School Tax	.56	854,638.20
School Taxes in Municipal Budget		
County Taxes	.40	599,488.70
County Library Taxes	.01	21,933.92
Local Municipal Purpose Taxes	.51	774,497.54
Veteran & Senior Citizen Taxes		18,500.00
Total Taxes for Rate Computation	2.47	3,773,132.73
Special District Taxes		
Bank Corp. Taxes		1,033.57
Added and Omitted Taxes		80,657.53
Total Taxes Levied - ABSTRACT		3,836,323.83
Total Taxes Billed		3,843,727.51
1978 TAXES COLLECTED		3,722,098.04
1978 Taxes Cancelled, Abated or Adjusted		3,466.32
Transfer to Tax Title Liens or Foreclosed		3,147.21
Balance Outstanding Dec. 31, 1978		115,015.94
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		127,386.08
Collected in 1978		126,074.86
Cancelled, Abated or Adjusted 1978		538.20
Transfers to Tax Title Liens or Foreclosed		773.01
Balance December 31, 1978		.01
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		19,698.43
Transfer From Taxes		4,022.31
Redeemed in 1978		5,123.95
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		18,596.79
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	973,143.29
Taxes Receivable	115,015.95
Tax Title Liens	18,596.79
Foreclosed Property	
Emergencies & Other Deferred Charges	4,200.00
State and Federal Aid Receivable	
Other Receivables	
Total	1,110,956.03
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	306,185.10
Reserves for Receivables	133,612.74
Surplus Dec. 31, 1978	671,158.19
Total	1,110,956.03

0424
Population 1970 4,430
Population 1978 4,053
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.69
State Equalized Tax Rate 3.64

MERCHANTVILLE BOROUGH – CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	164.15	Gross Debt	1.49
Net Debt	32.22	Net Debt	.29
Debt Service	3.96	Tax Levy Collected	98.36
Total Tax Levy	486.31	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	252.16		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,923.91
Assessment of Taxes	4,025.00
Collection of Taxes	6,990.00
Planning, Housing & Development	2,105.71
Human Resources	1,500.00
Elections	2,648.70
General Administration (other)	101,332.73
JUDICIARY	
Municipal Courts	6,840.00
PUBLIC SAFETY	
Fire Protection	35,694.00
Police Protection	257,180.78
Civil Defense & Disaster Control	262.73
Environmental Inspection & Control	1,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	54,130.29
Sewers and Sewage Processing	81,114.00
Garbage and Trash Disposal	103,533.00
Public Buildings and Grounds	28,668.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	834.25
Welfare-Public Assistance	3,100.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	14,358.00
Land Reclamation & Conservation	
Other Recreational Services	9,885.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	300.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	79,620.00
Employee Fringe Benefits	26,529.90
Other Statutory Expenditures	2,500.00
CETA And Other Public Employment Programs	88,496.00
MUNICIPAL FUNCTIONS TOTAL	924,972.00
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	10,000.00
Interest Payments	6,037.50
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,502,809.68
RESERVE FOR UNCOLLECTED TAXES	80,982.66
EXPENDITURES TOTAL	2,524,801.84

REVENUES-REALIZED		
1978 Property Taxes Collected		1,924,753.95
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		39,927.02
Business Personalty Replacement Taxes		29,519.14
Taxes from Public Utilities		196,259.99
Other Miscellaneous Tax Revenues		
State Aid Revenues		29,190.32
Federal Aid Revenues		74,491.89
State and Local Fiscal Assistance Act Utilized		24,081.00
Sale of Acquired Property		
Other Miscellaneous Revenues		135,983.96
	Total	2,454,207.27
Prior Years Surplus Appropriated		141,850.00
REVENUES	TOTAL	2,596,057.27
Reserve For Uncollected Taxes		80,982.66
CAPITAL OUTLAY	TOTAL	581,460.95
Public Enterprises		
Recreation—Culture		5,359.64
Public Works		543,617.30
Buildings and Grounds		32,484.01
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	171,731	
Other	493,580	130,580
Total	665,312	130,580

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	171,731.40
Other	468,000.00
Total	639,731.40
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	44,737,707

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	85	1.39	425,400.00
2	Residential	1036	77.30	23,671,450.00
3	Farm			
4a	Commercial	82	13.29	4,069,200.00
4b	Industrial			
4c	Apartments	27	8.02	2,457,200.00
Total		1230		30,623,250.00

Land Area .61 Sq. Miles

Net Valuation Taxable-Municipal	34,260,256
Net Valuation Taxable-County	49,176,158
State Equalized Valuation	51,458,060
State Equalization Ratio	64.04

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.74	
Local District School Taxes		932,693.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.04	* 557,801.45
County Library Taxes	.02	12,315.23
Local Municipal Purpose Taxes	.84	446,890.00
Veteran & Senior Citizen Taxes		36,640.00
Total Taxes for Rate Computation	3.64	1,986,339.68
Special District Taxes		
Bank Corp. Taxes		13,034.71
Added and Omitted Taxes		8,282.77
Total Taxes Levied - ABSTRACT		1,971,017.16
Total Taxes Billed		1,956,877.74
1978 TAXES COLLECTED		1,924,753.95
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		392.61
Balance Outstanding Dec. 31, 1978		31,731.18
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		21,990.16
Collected in 1978		19,897.39
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		2,092.77
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		18,652.80
Transfer From Taxes		2,716.97
Redeemed in 1978		20,029.63
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		1,340.14
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		350.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		350.00

CURRENT FINANCES DECEMBER 31, 1978

ASSETS	
Cash Dec. 31, 1978	388,312.62
Taxes Receivable	31,731.18
Tax Title Liens	1,340.14
Foreclosed Property	350.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	10,493.17
Other Receivables	4,023.86
Total	436,250.97
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	155,297.89
Reserves for Receivables	37,445.18
Surplus Dec. 31, 1978	243,507.90
Total	436,250.97

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1210
Population 1970 16,070
Population 1978 14,467
S & P Rating
Moody Rating A

General Tax Rate Per $100. 4.00
State Equalized Tax Rate 3.04

METUCHEN BOROUGH — MIDDLESEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	411.20	Gross Debt	2.57
Net Debt	314.91	Net Debt	1.96
Debt Service	33.74	Tax Levy Collected	98.45
Total Tax Levy	552.48	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	248.41		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	100.00
Municipal Clerk	
Financial Administration	7,100.00
Assessment of Taxes	9,507.53
Collection of Taxes	44,460.05
Planning, Housing & Development	8,073.19
Human Resources	11,587.45
Elections	4,484.78
General Administration (other)	351,585.51
JUDICIARY	
Municipal Courts	26,817.00
PUBLIC SAFETY	
Fire Protection	118,781.00
Police Protection	913,822.22
Civil Defense & Disaster Control	1,475.00
Environmental Inspection & Control	9,610.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	283,040.00
Sewers and Sewage Processing	176,195.86
Garbage and Trash Disposal	251,080.00
Public Buildings and Grounds	85,551.17
Other Public Works	2,250.00
HEALTH and WELFARE	
Health Services Except Environmental	23,240.00
Welfare-Public Assistance	11,050.00
Hospitals, Clinics, First Aid	2,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	53,930.10
Land Reclamation & Conservation	3,965.25
Other Recreational Services	50,200.00
EDUCATION (excluding schools)	
Libraries	133,714.00
Other Educational Services	500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	238,961.85
Employee Fringe Benefits	
Other Statutory Expenditures	7,500.00
CETA And Other Public Employment Programs	57,726.00
MUNICIPAL FUNCTIONS TOTAL	2,888,807.86
CAPITAL IMPROVEMENTS *MEMO*	23,000.00
DEBT SERVICE	
Principal Payments	285,000.00
Interest Payments	203,179.50
DEFERRED CHARGES	20,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,887,230.68
RESERVE FOR UNCOLLECTED TAXES	196,740.26
EXPENDITURES TOTAL	7,480,958.30

REVENUES-REALIZED		
1978 Property Taxes Collected		7,865,688.55
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		126,111.07
Business Personalty Replacement Taxes		296,771.18
Taxes from Public Utilities		557,590.21
Other Miscellaneous Tax Revenues		
State Aid Revenues		130,277.87
Federal Aid Revenues		40,913.00
State and Local Fiscal Assistance Act Utilized		110,194.00
Sale of Acquired Property		1,500.00
Other Miscellaneous Revenues		237,182.36
	Total	9,366,228.24
Prior Years Surplus Appropriated		175,000.00
REVENUES	TOTAL	9,541,228.24
Reserve For Uncollected Taxes		196,740.26
CAPITAL OUTLAY	TOTAL	530,036.19
Public Enterprises		
Recreation—Culture		7,758.04
Public Works		449,537.94
Buildings and Grounds		72,740.21
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,225,000	
Self-liquidating	168,000	
Other	4,555,804	4,555,804
Total	5,948,804	4,555,804

ISSUED AND OUTSTANDING	
School	1,225,000.00
Self-Liquidating	168,000.00
Other	4,003,000.00
Total	5,396,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	231,875,838

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	179	1.59	3,053,900.00
2	Residential	3989	76.41	146,994,700.00
3	Farm			
4a	Commercial	200	10.05	19,341,100.00
4b	Industrial	49	8.24	15,842,500.00
4c	Apartments	17	3.71	7,134,500.00
Total		4434		192,366,700.00

Land Area 2.75 Sq. Miles

Net Valuation Taxable-Municipal	199,506,600
Net Valuation Taxable-County	259,104,889
State Equalized Valuation	261,194,977
State Equalization Ratio	75.88

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.86	
Local District School Taxes		2,272,025.38
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.61	1,615,205.30
County Library Taxes		
Local Municipal Purpose Taxes	1.55	4,081,618.20
Veteran & Senior Citizen Taxes		118,720.00
Total Taxes for Rate Computation	3.02	8,087,568.88
Special District Taxes		
Bank Corp. Taxes		14,580.05
Added and Omitted Taxes		9,262.68
Total Taxes Levied - ABSTRACT		7,992,691.61
Total Taxes Billed		7,989,526.68
1978 TAXES COLLECTED		7,865,688.55
1978 Taxes Cancelled, Abated or Adjusted		7,248.00
Transfer to Tax Title Liens or Foreclosed		3,060.00
Balance Outstanding Dec. 31, 1978		113,530.13
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		201,769.68
Collected in 1978		124,855.56
Cancelled, Abated or Adjusted 1978		41,086.43
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		35,827.69
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		11,244.84
Transfer From Taxes		3,060.00
Redeemed in 1978		1,255.51
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		13,049.33
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		37,000.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		1,500.00
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		35,500.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		329,489.72
Taxes Receivable		149,357.82
Tax Title Liens		13,049.33
Foreclosed Property		35,500.00
Emergencies & Other Deferred Charges		41,200.00
State and Federal Aid Receivable		2,676.72
Other Receivables		2,171.32
Total		573,444.91
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		162,676.62
Reserves for Receivables		200,078.47
Surplus Dec. 31, 1978		210,689.82
Total		573,444.91

0506

Population 1970 8,795
Population 1978 10,449
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.30
State Equalized Tax Rate 2.22

MIDDLE TOWNSHIP — CAPE MAY COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	238.40	Gross Debt	1.56
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	91.44
Total Tax Levy	393.94	Tax Levy Cancelled, Abated or Adjusted	.17
Municipal Expenditures	259.19		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	41,000.00
Assessment of Taxes	45,000.00
Collection of Taxes	160,700.00
Planning, Housing & Development	20,360.00
Human Resources	
Elections	600.00
General Administration (other)	260,200.00
JUDICIARY	
Municipal Courts	39,500.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	582,814.00
Civil Defense & Disaster Control	4,850.00
Environmental Inspection & Control	72,783.35
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	379,605.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	119,840.00
Public Buildings and Grounds	69,650.00
Other Public Works	91,000.00
HEALTH and WELFARE	
Health Services Except Environmental	8,000.00
Welfare-Public Assistance	6,750.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	27,495.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	31,500.00
Land Reclamation & Conservation	
Other Recreational Services	75,350.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	123,300.00
Employee Fringe Benefits	56,000.00
Other Statutory Expenditures	5,000.00
CETA And Other Public Employment Programs	81,840.00
MUNICIPAL FUNCTIONS TOTAL	2,303,837.35
CAPITAL IMPROVEMENTS *MEMO*	150,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	49,408.69
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,029,791.77
RESERVE FOR UNCOLLECTED TAXES	354,996.56
EXPENDITURES TOTAL	6,738,034.37

REVENUES-REALIZED	
1978 Property Taxes Collected	3,757,556.31
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	248,337.44
Business Personalty Replacement Taxes	96,298.77
Taxes from Public Utilities	1,367,711.71
Other Miscellaneous Tax Revenues	77,777.00
State Aid Revenues	74,199.37
Federal Aid Revenues	65,344.00
State and Local Fiscal Assistance Act Utilized	119,459.39
Sale of Acquired Property	
Other Miscellaneous Revenues	369,710.24
Total	6,176,394.23
Prior Years Surplus Appropriated	700,000.00
REVENUES TOTAL	6,876,394.23
Reserve For Uncollected Taxes	354,996.56
CAPITAL OUTLAY TOTAL	645,186.09
Public Enterprises	
Recreation—Culture	
Public Works	223,186.09
Buildings and Grounds	
Library and Education	
Conservation	422,000.00
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,491,000	
Self-liquidating		
Other		
Total	2,491,000	

ISSUED AND OUTSTANDING	
School	2,491,000.00
Self-Liquidating	
Other	
Total	2,491,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	159,252,261

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	6049	11.59	13,515,400.00
2	Residential	4222	63.84	74,426,575.00
3	Farm	198	2.09	2,428,550.00
4a	Commercial	298	20.37	23,745,400.00
4b	Industrial	11	1.15	1,344,300.00
4c	Apartments	15	.96	1,124,300.00
Total		10793		116,584,525.00

Land Area 74.02 Sq. Miles

Net Valuation Taxable-Municipal	119,304,606
Net Valuation Taxable-County	167,969,217
State Equalized Valuation	176,063,643
State Equalization Ratio	67.26

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.73	3,062,725.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.45	793,768.49
County Library Taxes	.02	41,897.78
Local Municipal Purpose Taxes	.02	35,775.00
Veteran & Senior Citizen Taxes		140,390.00
Total Taxes for Rate Computation	2.22	4,074,556.77
Special District Taxes		131,400.00
Bank Corp. Taxes		12,292.99
Added and Omitted Taxes		38,379.89
Total Taxes Levied - ABSTRACT		4,116,239.65
Total Taxes Billed		4,109,315.96
1978 TAXES COLLECTED		3,757,556.31
1978 Taxes Cancelled, Abated or Adjusted		6,830.69
Transfer to Tax Title Liens or Foreclosed		49,204.23
Balance Outstanding Dec. 31, 1978		295,724.73
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		213,493.73
Collected in 1978		200,155.38
Cancelled, Abated or Adjusted 1978		320.00
Transfers to Tax Title Liens or Foreclosed		11,849.32
Balance December 31, 1978		1,169.03
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		179,039.98
Transfer From Taxes		62,756.37
Redeemed in 1978		51,332.06
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		59,981.13
Balance December 31, 1978		130,483.16
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		823,860.00
Transfers From Taxes or Liens		59,981.13
Sale for Cash (1978)		27,311.00
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		856,530.13
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		2,457,312.88
Taxes Receivable		296,893.76
Tax Title Liens		130,483.16
Foreclosed Property		856,530.13
Emergencies & Other Deferred Charges		15,000.00
State and Federal Aid Receivable		
Other Receivables		10,186.12
Total		3,766,406.05
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,709,035.08
Reserves for Receivables		1,294,093.17
Surplus Dec. 31, 1978		763,277.80
Total		3,766,406.05

1211
Population 1970 15,085
Population 1978 14,049
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.58
State Equalized Tax Rate 3.12

MIDDLESEX BOROUGH — MIDDLESEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	437.39	Gross Debt	2.93
Net Debt	287.77	Net Debt	1.93
Debt Service	24.67	Tax Levy Collected	96.87
Total Tax Levy	493.59	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	229.50		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,250.00
Assessment of Taxes	29,262.00
Collection of Taxes	48,066.00
Planning, Housing & Development	16,810.00
Human Resources	1,662.00
Elections	3,500.00
General Administration (other)	353,573.00
JUDICIARY	
Municipal Courts	16,000.00
PUBLIC SAFETY	
Fire Protection	118,353.00
Police Protection	642,746.00
Civil Defense & Disaster Control	9,450.00
Environmental Inspection & Control	18,700.00
Other Public Safety	600.00
PUBLIC WORKS	
Streets and Drainage	330,089.00
Sewers and Sewage Processing	190,718.00
Garbage and Trash Disposal	82,760.00
Public Buildings and Grounds	65,458.00
Other Public Works	32,250.00
HEALTH and WELFARE	
Health Services Except Environmental	31,934.00
Welfare-Public Assistance	3,800.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	78,992.00
Land Reclamation & Conservation	2,000.00
Other Recreational Services	50,555.00
EDUCATION (excluding schools)	
Libraries	122,585.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	180,631.00
Employee Fringe Benefits	60,000.00
Other Statutory Expenditures	6,000.00
CETA And Other Public Employment Programs	60,244.00
MUNICIPAL FUNCTIONS TOTAL	2,564,988.00
CAPITAL IMPROVEMENTS *MEMO*	17,561.00
DEBT SERVICE	
Principal Payments	190,000.00
Interest Payments	156,522.50
DEFERRED CHARGES	48,700.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,300,062.87
RESERVE FOR UNCOLLECTED TAXES	264,000.00
EXPENDITURES TOTAL	8,524,273.37

REVENUES-REALIZED	
1978 Property Taxes Collected	6,714,978.77
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	337,296.04
Business Personalty Replacement Taxes	259,445.40
Taxes from Public Utilities	604,753.81
Other Miscellaneous Tax Revenues	
State Aid Revenues	113,429.70
Federal Aid Revenues	37,446.00
State and Local Fiscal Assistance Act Utilized	138,519.00
Sale of Acquired Property	369,843.16
Other Miscellaneous Revenues	259,607.81
Total	8,835,319.69
Prior Years Surplus Appropriated	156,600.00
REVENUES TOTAL	8,991,919.69
Reserve For Uncollected Taxes	264,000.00
CAPITAL OUTLAY TOTAL	576,921.24
Public Enterprises	
Recreation—Culture	
Public Works	540,918.55
Buildings and Grounds	36,002.69
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,033,000	
Self-liquidating	69,000	
Other	4,042,875	4,042,875
Total	6,144,875	4,042,875
ISSUED AND OUTSTANDING		
School		2,033,000.00
Self-Liquidating		69,000.00
Other		2,914,000.00
Total		5,016,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		209,412,266

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	350	2.34	4,465,400.00
2	Residential	3565	68.62	131,003,400.00
3	Farm	10	.25	478,500.00
4a	Commercial	167	7.44	14,212,600.00
4b	Industrial	132	17.19	32,812,600.00
4c	Apartments	6	4.16	7,945,700.00
Total		4230		190,918,200.00

Land Area 3.45 Sq. Miles

Net Valuation Taxable-Municipal	192,669,846
Net Valuation Taxable-County	234,460,140
State Equalized Valuation	220,930,325
State Equalization Ratio	87.11

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.73	3,833,837.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.66	1,466,225.87
County Library Taxes		
Local Municipal Purpose Taxes	.72	1,594,702.60
Veteran & Senior Citizen Taxes		116,510.00
Total Taxes for Rate Computation	3.11	7,011,275.47
Special District Taxes		
Bank Corp. Taxes		2,510.45
Added and Omitted Taxes		37,186.30
Total Taxes Levied - ABSTRACT		6,934,462.22
Total Taxes Billed		6,931,951.77
1978 TAXES COLLECTED		6,714,978.77
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		216,973.00
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		226,886.12
Collected in 1978		222,801.02
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		4,085.10
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		125,935.78
Transfer From Taxes		
Redeemed in 1978		114,495.02
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		11,440.76
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		422,976.16
Transfers From Taxes or Liens		
Sale for Cash (1978)		369,843.16
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		53,133.00

CURRENT FINANCES DECEMBER 31, 1978

ASSETS	
Cash Dec. 31, 1978	1,062,088.35
Taxes Receivable	221,058.10
Tax Title Liens	11,440.76
Foreclosed Property	53,133.00
Emergencies & Other Deferred Charges	38,000.00
State and Federal Aid Receivable	21,379.78
Other Receivables	22,054.73
Total	1,429,154.72
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	292,413.91
Reserves for Receivables	291,084.59
Surplus Dec. 31, 1978	845,656.22
Total	1,429,154.72

1331

Population 1970 54,850
Population 1978 60,264
S & P Rating BBB+
Moody Rating BAA-1

General Tax Rate Per $100. 3.93
State Equalized Tax Rate 2.53

MIDDLETOWN TOWNSHIP — MONMOUTH CO.

Form of Government:

Special Charter (Ch 237-1971)

Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	482.09	Gross Debt	3.28
Net Debt	295.04	Net Debt	2.01
Debt Service	19.94	Tax Levy Collected	95.24
Total Tax Levy	420.76	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	188.70		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	150.00
Municipal Clerk	
Financial Administration	69,697.39
Assessment of Taxes	116,765.22
Collection of Taxes	140,762.55
Planning, Housing & Development	103,772.75
Human Resources	104,829.28
Elections	12,809.99
General Administration (other)	1,269,056.27
JUDICIARY	
Municipal Courts	115,372.42
PUBLIC SAFETY	
Fire Protection	317,508.59
Police Protection	2,096,853.96
Civil Defense & Disaster Control	26,898.00
Environmental Inspection & Control	165,620.87
Other Public Safety	844.00
PUBLIC WORKS	
Streets and Drainage	1,909,546.43
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	227,097.90
Other Public Works	2,250.00
HEALTH and WELFARE	
Health Services Except Environmental	175,362.93
Welfare-Public Assistance	20,000.00
Hospitals, Clinics, First Aid	5,000.00
Animal, Insect, & Rodent Control	7,550.68
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	261,176.04
Land Reclamation & Conservation	33,670.00
Other Recreational Services	20,282.02
EDUCATION (excluding schools)	
Libraries	390,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	568,859.29
Employee Fringe Benefits	185,841.96
Other Statutory Expenditures	21,000.00
CETA And Other Public Employment Programs	336,910.14
MUNICIPAL FUNCTIONS TOTAL	8,705,488.68
CAPITAL IMPROVEMENTS *MEMO*	45,000.00
DEBT SERVICE	
Principal Payments	615,000.00
Interest Payments	586,487.48
DEFERRED CHARGES	108,104.67
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	20,915,627.66
RESERVE FOR UNCOLLECTED TAXES	1,356,859.00
EXPENDITURES TOTAL	32,287,567.49

REVENUES-REALIZED		
1978 Property Taxes Collected		24,119,078.37
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		1,292,778.99
Business Personalty Replacement Taxes		269,325.69
Taxes from Public Utilities		2,094,385.99
Other Miscellaneous Tax Revenues		
State Aid Revenues		419,717.15
Federal Aid Revenues		279,264.93
State and Local Fiscal Assistance Act Utilized		494,020.00
Sale of Acquired Property		
Other Miscellaneous Revenues		1,904,566.92
	Total	30,873,138.04
Prior Years Surplus Appropriated		537,000.00
REVENUES	TOTAL	31,410,138.04
Reserve For Uncollected Taxes		1,356,859.00
CAPITAL OUTLAY	TOTAL	2,836,415.65
Public Enterprises		
Recreation—Culture		364,329.93
Public Works		2,445,204.75
Buildings and Grounds		23,290.37
Library and Education		
Conservation		3,590.60
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	11,272,000	
Self-liquidating		
Other	17,780,431	17,780,431
Total	29,052,431	17,780,431

ISSUED AND OUTSTANDING		
School		11,272,000.00
Self-Liquidating		
Other		11,253,000.00
	Total	22,525,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		884,940,830

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2842	4.27	26,124,000.00
2	Residential	16531	85.45	522,797,000.00
3	Farm	223	1.10	6,770,000.00
4a	Commercial	483	8.71	53,309,600.00
4b	Industrial	5	.31	1,891,200.00
4c	Apartments	9	.15	906,200.00
Total		20093		611,798,000.00

Land Area 41.08 Sq. Miles

Net Valuation Taxable-Municipal	618,608,210
Net Valuation Taxable-County	911,330,008
State Equalized Valuation	956,370,798
State Equalization Ratio	64.43

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.53	14,687,951.95
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.60	5,727,865.31
County Library Taxes		
Local Municipal Purpose Taxes	.41	3,902,960.50
Veteran & Senior Citizen Taxes		436,340.00
Total Taxes for Rate Computation	2.54	24,755,117.76
Special District Taxes		499,810.40
Bank Corp. Taxes		32,032.93
Added and Omitted Taxes		506,015.68
Total Taxes Levied - ABSTRACT		25,356,636.77
Total Taxes Billed		25,324,603.84
1978 TAXES COLLECTED		24,119,078.37
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		1,205,525.47
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		1,226,993.53
Collected in 1978		1,106,160.20
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		120,833.33
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		502,775.71
Transfer From Taxes		
Redeemed in 1978		186,618.79
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		316,156.92
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		5,453,522.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		188,602.00
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		5,264,920.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	1,971,715.79
Taxes Receivable	1,326,358.80
Tax Title Liens	316,156.92
Foreclosed Property	5,264,920.00
Emergencies & Other Deferred Charges	528,939.08
State and Federal Aid Receivable	124,287.07
Other Receivables	214,251.83
Total	9,746,629.49
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,432,718.88
Reserves for Receivables	7,121,687.55
Surplus Dec. 31, 1978	1,192,223.06
Total	9,746,629.49

0235

Population 1970 8,180
Population 1978 7,681
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 2.69
State Equalized Tax Rate 2.81

MIDLAND PARK BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	541.86	Gross Debt	2.99
Net Debt	368.70	Net Debt	2.04
Debt Service	41.17	Tax Levy Collected	96.66
Total Tax Levy	563.40	Tax Levy Cancelled, Abated or Adjusted	1.70
Municipal Expenditures	253.67		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,850.00
Assessment of Taxes	12,090.00
Collection of Taxes	16,884.81
Planning, Housing & Development	4,440.00
Human Resources	
Elections	
General Administration (other)	164,769.19
JUDICIARY	
Municipal Courts	7,400.00
PUBLIC SAFETY	
Fire Protection	34,085.00
Police Protection	288,353.00
Civil Defense & Disaster Control	2,435.00
Environmental Inspection & Control	8,730.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	197,065.00
Sewers and Sewage Processing	309,893.00
Garbage and Trash Disposal	
Public Buildings and Grounds	28,910.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	26,026.02
Welfare-Public Assistance	1,600.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	27,430.00
Land Reclamation & Conservation	
Other Recreational Services	1,500.00
EDUCATION (excluding schools)	
Libraries	80,210.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	89,790.00
Employee Fringe Benefits	22,400.00
Other Statutory Expenditures	3,000.00
CETA And Other Public Employment Programs	50,576.00
MUNICIPAL FUNCTIONS TOTAL	1,387,437.02
CAPITAL IMPROVEMENTS *MEMO*	90,000.00
DEBT SERVICE	
Principal Payments	175,000.00
Interest Payments	141,250.00
DEFERRED CHARGES	25,500.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,187,625.09
RESERVE FOR UNCOLLECTED TAXES	219,269.98
EXPENDITURES TOTAL	5,136,082.09

REVENUES-REALIZED	
1978 Property Taxes Collected	4,216,464.82
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	44,505.63
Business Personalty Replacement Taxes	138,366.11
Taxes from Public Utilities	221,180.40
Other Miscellaneous Tax Revenues	
State Aid Revenues	55,953.72
Federal Aid Revenues	38,113.56
State and Local Fiscal Assistance Act Utilized	85,415.39
Sale of Acquired Property	
Other Miscellaneous Revenues	123,758.62
Total	4,923,758.25
Prior Years Surplus Appropriated	250,000.00
REVENUES TOTAL	5,173,758.25
Reserve For Uncollected Taxes	219,269.98
CAPITAL OUTLAY TOTAL	625,370.86
Public Enterprises	
Recreation—Culture	
Public Works	104,517.19
Buildings and Grounds	520,853.67
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,330,000	
Self-liquidating		
Other	2,832,000	2,832,000
Total	4,162,000	2,832,000

ISSUED AND OUTSTANDING	
School	1,330,000.00
Self-Liquidating	
Other	2,825,000.00
Total	4,155,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	138,971,594

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	74	1.23	1,962,500.00
2	Residential	2076	76.87	122,605,900.00
3	Farm			
4a	Commercial	95	10.41	16,601,900.00
4b	Industrial	37	7.97	12,718,000.00
4c	Apartments	5	3.51	5,600,500.00
Total		2287		159,488,800.00

Land Area 1.69 Sq. Miles

Net Valuation Taxable-Municipal	160,543,583
Net Valuation Taxable-County	141,512,329
State Equalized Valuation	153,939,179
State Equalization Ratio	104.32

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.72	2,644,450.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.35	543,174.59
County Library Taxes		
Local Municipal Purpose Taxes	.72	1,115,589.00
Veteran & Senior Citizen Taxes		70,360.00
Total Taxes for Rate Computation	2.79	4,373,574.09
Special District Taxes		
Bank Corp. Taxes		9,470.46
Added and Omitted Taxes		14,784.99
Total Taxes Levied - ABSTRACT		4,327,469.54
Total Taxes Billed		4,362,131.19
1978 TAXES COLLECTED		4,216,464.82
1978 Taxes Cancelled, Abated or Adjusted		73,980.38
Transfer to Tax Title Liens or Foreclosed		898.46
Balance Outstanding Dec. 31, 1978		70,787.53
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		44,708.39
Collected in 1978		44,505.63
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		202.76
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		2,629.54
Transfer From Taxes		898.46
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		3,528.00
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		200.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		200.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		701,073.45
Taxes Receivable		70,990.29
Tax Title Liens		3,528.00
Foreclosed Property		200.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		
Other Receivables		784.19
Total		776,575.93
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		150,104.18
Reserves for Receivables		75,502.48
Surplus Dec. 31, 1978		550,969.27
Total		776,575.93

1020
Population 1970 1,230
Population 1978 1,443
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.72
State Equalized Tax Rate 1.92

MILFORD BOROUGH — HUNTERDON

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	836.43	Gross Debt	4.27
Net Debt	12.47	Net Debt	.06
Debt Service		Tax Levy Collected	96.36
Total Tax Levy	454.90	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	320.02		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,765.24
Assessment of Taxes	4,415.00
Collection of Taxes	4,440.00
Planning, Housing & Development	10,000.00
Human Resources	1,000.00
Elections	
General Administration (other)	71,260.36
JUDICIARY	
Municipal Courts	5,327.00
PUBLIC SAFETY	
Fire Protection	34,857.71
Police Protection	63,452.81
Civil Defense & Disaster Control	231.00
Environmental Inspection & Control	3,092.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	78,763.15
Sewers and Sewage Processing	
Garbage and Trash Disposal	17,231.14
Public Buildings and Grounds	9,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,550.00
Welfare-Public Assistance	2,725.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	9,154.64
Land Reclamation & Conservation	2,500.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	21,700.00
Other Educational Services	30,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	21,300.00
Employee Fringe Benefits	6,500.00
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	2,136.00
MUNICIPAL FUNCTIONS TOTAL	407,901.05
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	2,890.44
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	650,977.09
RESERVE FOR UNCOLLECTED TAXES	51,003.04
EXPENDITURES TOTAL	1,112,771.62

REVENUES-REALIZED		
1978 Property Taxes Collected		629,243.35
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		17,091.75
Business Personalty Replacement Taxes		192,498.88
Taxes from Public Utilities		177,253.74
Other Miscellaneous Tax Revenues		
State Aid Revenues		8,831.24
Federal Aid Revenues		1,820.00
State and Local Fiscal Assistance Act Utilized		16,204.15
Sale of Acquired Property		
Other Miscellaneous Revenues		75,533.01
	Total	1,118,476.12
Prior Years Surplus Appropriated		114,500.00
REVENUES	TOTAL	1,232,976.12
Reserve For Uncollected Taxes		51,003.04

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	293,727	
Self-liquidating	895,240	
Other	18,000	18,000
Total	1,206,967	18,000

ISSUED AND OUTSTANDING	
School	226,015.39
Self-Liquidating	891,000.00
Other	
Total	1,117,015.39
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	28,254,257

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	80	1.69	287,650.00
2	Residential	367	40.95	6,987,975.00
3	Farm	3	.63	106,500.00
4a	Commercial	42	7.19	1,226,100.00
4b	Industrial	3	44.84	7,651,690.00
4c	Apartments	1	4.72	804,600.00
Total		496		17,064,515.00

Land Area 1.30 Sq. Miles

Net Valuation Taxable-Municipal	17,515,079
Net Valuation Taxable-County	35,991,937
State Equalized Valuation	33,503,892
State Equalization Ratio	51.63

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE ▼		
Local District School Taxes	.94	317,538.00
Regional & Consolidated School Tax	.53	179,043.74
School Taxes in Municipal Budget		
County Taxes	.46	154,395.35
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		15,540.00
Total Taxes for Rate Computation	1.93	666,517.09
Special District Taxes		
Bank Corp. Taxes		4,116.00
Added and Omitted Taxes		1,328.94
Total Taxes Levied - ABSTRACT		656,422.03
Total Taxes Billed		653,039.88
1978 TAXES COLLECTED		629,243.35
1978 Taxes Cancelled, Abated or Adjusted		611.94
Transfer to Tax Title Liens or Foreclosed		104.16
Balance Outstanding Dec. 31, 1978		23,080.43

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	27,197.74
Collected in 1978	17,091.75
Cancelled, Abated or Adjusted 1978	101.04
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	10,004.95
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	420.80
Transfer From Taxes	104.16
Redeemed in 1978	
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	524.96
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	1,055,384.80
Taxes Receivable	33,085.38
Tax Title Liens	524.96
Foreclosed Property	
Emergencies & Other Deferred Charges	4,351.73
State and Federal Aid Receivable	296.22
Other Receivables	76,986.30
Total	1,170,629.39
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	548,906.77
Reserves for Receivables	110,596.64
Surplus Dec. 31, 1978	511,125.98
Total	1,170,629.39

0712

Population 1970 21,125
Population 1978 20,152
S & P Rating AA
Moody Rating AAA

General Tax Rate Per $100. 3.02
State Equalized Tax Rate 2.89

MILLBURN TOWNSHIP — ESSEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	632.31	Gross Debt	1.98
Net Debt	326.66	Net Debt	1.02
Debt Service	27.99	Tax Levy Collected	98.67
Total Tax Levy	1,053.68	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	451.08		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	5,000.00
Municipal Clerk	114,500.00
Financial Administration	67,920.00
Assessment of Taxes	96,850.00
Collection of Taxes	
Planning, Housing & Development	18,310.00
Human Resources	12,000.00
Elections	4,000.00
General Administration (other)	529,593.90
JUDICIARY	
Municipal Courts	55,530.00
PUBLIC SAFETY	
Fire Protection	1,318,850.00
Police Protection	1,655,865.13
Civil Defense & Disaster Control	3,350.00
Environmental Inspection & Control	53,480.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	700,477.08
Sewers and Sewage Processing	217,345.19
Garbage and Trash Disposal	253,150.00
Public Buildings and Grounds	311,100.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	107,572.00
Welfare-Public Assistance	15,605.00
Hospitals, Clinics, First Aid	3,700.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	586,960.00
Land Reclamation & Conservation	1,200.00
Other Recreational Services	1,500.00
EDUCATION (excluding schools)	
Libraries	250,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	675,106.10
Employee Fringe Benefits	175,000.00
Other Statutory Expenditures	22,000.00
CETA And Other Public Employment Programs	46,001.13
MUNICIPAL FUNCTIONS TOTAL	7,301,965.53
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	352,000.00
Interest Payments	212,057.50
DEFERRED CHARGES	58,676.04
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	17,457,961.42
RESERVE FOR UNCOLLECTED TAXES	1,165,463.23
EXPENDITURES TOTAL	26,548,123.72

REVENUES-REALIZED		
1978 Property Taxes Collected		20,967,162.93
1978 Payments in Lieu of Taxes		138,227.73
Delinquent Tax & Lien Collections		245,212.49
Business Personalty Replacement Taxes		437,625.27
Taxes from Public Utilities		1,222,916.22
Other Miscellaneous Tax Revenues		1,261,757.64
State Aid Revenues		265,758.45
Federal Aid Revenues		26,143.53
State and Local Fiscal Assistance Act Utilized		265,198.13
Sale of Acquired Property		
Other Miscellaneous Revenues		531,520.31
	Total	25,361,522.70
Prior Years Surplus Appropriated		1,543,000.00
REVENUES	TOTAL	26,904,522.70
Reserve For Uncollected Taxes		1,165,463.23
CAPITAL OUTLAY	TOTAL	436,954.07
Public Enterprises		
Recreation—Culture		7,292.00
Public Works		423,728.75
Buildings and Grounds		5,933.32
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,159,000	
Self-liquidating		
Other	6,583,219	6,582,922
Total	12,742,219	6,582,922

ISSUED AND OUTSTANDING	
School	6,159,000.00
Self-Liquidating	
Other	4,028,650.00
Total	10,187,650.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	644,294,379

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	169	1.31	9,062,700.00
2	Residential	5877	80.00	553,798,400.00
3	Farm			
4a	Commercial	200	14.45	100,049,000.00
4b	Industrial	36	2.05	14,179,100.00
4c	Apartments	22	2.18	15,120,700.00
Total		6304		692,209,900.00

Land Area 10.00 Sq. Miles

Net Valuation Taxable-Municipal	700,517,900
Net Valuation Taxable-County	666,913,178
State Equalized Valuation	732,408,522
State Equalization Ratio	95.60

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.15	8,436,759.75
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.23	9,021,201.67
County Library Taxes		
Local Municipal Purpose Taxes	.50	3,653,480.82
Veteran & Senior Citizen Taxes		108,590.00
Total Taxes for Rate Computation	2.88	21,220,032.24
Special District Taxes		
Bank Corp. Taxes		27,765.20
Added and Omitted Taxes		94,550.16
Total Taxes Levied - ABSTRACT		21,233,757.60
Total Taxes Billed		21,250,190.74
1978 TAXES COLLECTED		20,967,162.93
1978 Taxes Cancelled, Abated or Adjusted		7,836.90
Transfer to Tax Title Liens or Foreclosed		2,412.98
Balance Outstanding Dec. 31, 1978		272,777.93

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	315,413.58
Collected in 1978	243,700.28
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	1,363.83
Balance December 31, 1978	70,349.47
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	10,867.08
Transfer From Taxes	3,925.19
Redeemed in 1978	1,512.21
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	13,280.06
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	14,000.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	14,000.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	3,795,288.53
Taxes Receivable	343,127.40
Tax Title Liens	13,280.06
Foreclosed Property	14,000.00
Emergencies & Other Deferred Charges	37,352.06
State and Federal Aid Receivable	267.24
Other Receivables	
Total	4,203,315.29
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,049,932.82
Reserves for Receivables	370,407.46
Surplus Dec. 31, 1978	2,782,975.01
Total	4,203,315.29

1978/3000

1812

Population 1970 630
Population 1978 586
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.66
State Equalized Tax Rate 2.05

MILLSTONE BOROUGH — SOMERSET COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	37.54	Gross Debt	.23
Net Debt	37.54	Net Debt	.23
Debt Service	3.38	Tax Levy Collected	98.37
Total Tax Levy	343.37	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	91.32		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,000.00
Assessment of Taxes	2,075.00
Collection of Taxes	2,650.00
Planning, Housing & Development	1,350.00
Human Resources	
Elections	150.00
General Administration (other)	13,125.00
JUDICIARY	
Municipal Courts	450.00
PUBLIC SAFETY	
Fire Protection	6,150.00
Police Protection	500.00
Civil Defense & Disaster Control	25.00
Environmental Inspection & Control	910.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	5,500.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	4,530.00
Public Buildings and Grounds	1,400.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,120.00
Welfare-Public Assistance	110.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,700.00
Land Reclamation & Conservation	200.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,100.00
Employee Fringe Benefits	
Other Statutory Expenditures	100.00
CETA And Other Public Employment Programs	102.00
MUNICIPAL FUNCTIONS TOTAL	48,747.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	1,000.00
Interest Payments	981.75
DEFERRED CHARGES	259.93
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	198,469.78
RESERVE FOR UNCOLLECTED TAXES	2,527.05
EXPENDITURES TOTAL	251,985.51

REVENUES-REALIZED	
1978 Property Taxes Collected	197,507.87
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	1,674.89
Business Personalty Replacement Taxes	2,411.85
Taxes from Public Utilities	36,611.47
Other Miscellaneous Tax Revenues	
State Aid Revenues	4,415.60
Federal Aid Revenues	102.00
State and Local Fiscal Assistance Act Utilized	4,464.79
Sale of Acquired Property	
Other Miscellaneous Revenues	5,740.31
Total	252,928.78
Prior Years Surplus Appropriated	10,500.00
REVENUES TOTAL	263,428.78
Reserve For Uncollected Taxes	2,527.05

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	22,000	22,000
Total	22,000	22,000

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	16,000.00
Total	16,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	9,399,989

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	9	1.42	77,700.00
2	Residential	153	85.66	4,691,000.00
3	Farm	8	2.50	137,100.00
4a	Commercial	8	10.42	570,560.00
4b	Industrial			
4c	Apartments			
Total		178		5,476,360.00

Land Area .60 Sq. Miles

Net Valuation Taxable-Municipal	5,485,646
Net Valuation Taxable-County	9,105,732
State Equalized Valuation	9,795,490
State Equalization Ratio	55.96

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.53	150,383.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.47	45,675.34
County Library Taxes	.02	2,411.44
Local Municipal Purpose Taxes	.02	1,938.72
Veteran & Senior Citizen Taxes		3,960.00
Total Taxes for Rate Computation	2.04	204,368.50
Special District Taxes		
Bank Corp. Taxes		807.38
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		201,215.88
Total Taxes Billed		200,774.64
1978 TAXES COLLECTED		197,507.87
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		3,266.77

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	1,674.89
Collected in 1978	1,674.89
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	
Transfer From Taxes	
Redeemed in 1978	
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	57,697.04
Taxes Receivable	3,266.77
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	3,473.88
Total	64,437.69
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	20,348.84
Reserves for Receivables	3,475.14
Surplus Dec. 31, 1978	40,613.71
Total	64,437.69

1332

Population 1970 2,545
Population 1978 3,152
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.66
State Equalized Tax Rate 2.27

MILLSTONE TOWNSHIP – MONMOUTH COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	66.40	Gross Debt	.32
Net Debt	66.40	Net Debt	.32
Debt Service		Tax Levy Collected	90.51
Total Tax Levy	572.20	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures	267.42		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,100.00
Assessment of Taxes	43,750.00
Collection of Taxes	14,100.00
Planning, Housing & Development	57,216.00
Human Resources	2,800.00
Elections	1,100.00
General Administration (other)	102,000.00
JUDICIARY	
Municipal Courts	14,450.00
PUBLIC SAFETY	
Fire Protection	34,200.00
Police Protection	8,500.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	16,300.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	240,029.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	2,500.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	11,535.00
Welfare-Public Assistance	8,700.00
Hospitals, Clinics, First Aid	5,000.00
Animal, Insect, & Rodent Control	1,615.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	40,000.00
Land Reclamation & Conservation	5,676.00
Other Recreational Services	8,700.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	15,000.00
Employee Fringe Benefits	3,000.00
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	23,645.00
MUNICIPAL FUNCTIONS TOTAL	672,916.00
CAPITAL IMPROVEMENTS *MEMO*	2,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,656,279.06
RESERVE FOR UNCOLLECTED TAXES	170,000.00
EXPENDITURES TOTAL	2,499,195.06

REVENUES-REALIZED		
1978 Property Taxes Collected		1,631,671.83
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		147,065.61
Business Personalty Replacement Taxes		45,528.62
Taxes from Public Utilities		179,125.43
Other Miscellaneous Tax Revenues		
State Aid Revenues		18,336.64
Federal Aid Revenues		21,475.12
State and Local Fiscal Assistance Act Utilized		69,108.78
Sale of Acquired Property		
Other Miscellaneous Revenues		160,322.41
	Total	2,272,634.44
Prior Years Surplus Appropriated		370,000.00
REVENUES	TOTAL	2,642,634.44
Reserve For Uncollected Taxes		170,000.00
CAPITAL OUTLAY	TOTAL	123,584.86
Public Enterprises		
Recreation—Culture		48,475.23
Public Works		67,109.63
Buildings and Grounds		8,000.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	209,300	209,300
Total	209,300	209,300
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		
Total		
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		65,568,615

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	632	11.71	4,117,465.00
2	Residential	676	51.38	18,060,435.00
3	Farm	574	27.08	9,519,255.00
4a	Commercial	44	7.24	2,544,665.00
4b	Industrial	3	2.11	742,200.00
4c	Apartments	4	.48	168,180.00
Total		1933		35,152,200.00

Land Area 37.38 Sq. Miles

Net Valuation Taxable-Municipal	35,564,206
Net Valuation Taxable-County	73,805,976
State Equalized Valuation	72,533,877
State Equalization Ratio	48.74

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.61	1,173,871.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.64	466,180.27
County Library Taxes	.02	16,227.79
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		22,770.00
Total Taxes for Rate Computation	2.27	1,679,049.06
Special District Taxes		
Bank Corp. Taxes		793.28
Added and Omitted Taxes		146,507.46
Total Taxes Levied - ABSTRACT		1,803,579.80
Total Taxes Billed		1,802,786.52
1978 TAXES COLLECTED		1,631,671.83
1978 Taxes Cancelled, Abated or Adjusted		1,346.12
Transfer to Tax Title Liens or Foreclosed		19,096.20
Balance Outstanding Dec. 31, 1978		150,672.37
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		103,577.66
Collected in 1978		100,308.99
Cancelled, Abated or Adjusted 1978		34.00
Transfers to Tax Title Liens or Foreclosed		2,612.52
Balance December 31, 1978		622.15
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		77,776.66
Transfer From Taxes		22,225.02
Redeemed in 1978		46,756.62
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		53,245.06
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		7,680.00
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		7,680.00

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	1,212,168.03
Taxes Receivable	151,294.52
Tax Title Liens	53,245.06
Foreclosed Property	7,680.00
Emergencies & Other Deferred Charges	62,250.00
State and Federal Aid Receivable	10,063.34
Other Receivables	117,912.43
Total	1,614,613.38
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	849,011.20
Reserves for Receivables	330,132.01
Surplus Dec. 31, 1978	435,470.17
Total	1,614,613.38

1212

Population 1970 6,495
Population 1978 6,874
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.78
State Equalized Tax Rate 2.36

MILLTOWN BOROUGH — MIDDLESEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	559.89	Gross Debt	3.39
Net Debt	185.87	Net Debt	1.13
Debt Service	14.31	Tax Levy Collected	98.50
Total Tax Levy	430.60	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	169.81		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,029.00
Assessment of Taxes	55,852.00
Collection of Taxes	18,514.00
Planning, Housing & Development	7,302.00
Human Resources	50.00
Elections	2,590.00
General Administration (other)	110,851.56
JUDICIARY	
Municipal Courts	16,983.00
PUBLIC SAFETY	
Fire Protection	27,054.93
Police Protection	237,139.00
Civil Defense & Disaster Control	875.71
Environmental Inspection & Control	5,314.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	106,321.00
Sewers and Sewage Processing	60,259.00
Garbage and Trash Disposal	101,833.00
Public Buildings and Grounds	21,963.00
Other Public Works	6,100.00
HEALTH and WELFARE	
Health Services Except Environmental	9,612.00
Welfare-Public Assistance	991.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,199.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	47,666.00
Land Reclamation & Conservation	
Other Recreational Services	28,238.00
EDUCATION (excluding schools)	
Libraries	19,850.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	60,838.00
Employee Fringe Benefits	20,283.00
Other Statutory Expenditures	3,000.00
CETA And Other Public Employment Programs	13,108.00
MUNICIPAL FUNCTIONS TOTAL	994,816.20
CAPITAL IMPROVEMENTS *MEMO*	4,500.00
DEBT SERVICE	
Principal Payments	50,000.00
Interest Payments	48,354.25
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,708,126.34
RESERVE FOR UNCOLLECTED TAXES	74,083.03
EXPENDITURES TOTAL	3,875,379.82

REVENUES-REALIZED		
1978 Property Taxes Collected		2,916,610.72
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		61,297.73
Business Personalty Replacement Taxes		98,343.37
Taxes from Public Utilities		125,589.57
Other Miscellaneous Tax Revenues		
State Aid Revenues		52,176.77
Federal Aid Revenues		9,282.00
State and Local Fiscal Assistance Act Utilized		27,543.00
Sale of Acquired Property		
Other Miscellaneous Revenues		509,798.89
	Total	3,800,642.05
Prior Years Surplus Appropriated		75,900.00
REVENUES	TOTAL	3,876,542.05
Reserve For Uncollected Taxes		74,083.03
CAPITAL OUTLAY	TOTAL	557,205.05
Public Enterprises		7,900.91
Recreation—Culture		95,141.38
Public Works		450,091.77
Buildings and Grounds		3,370.99
Library and Education		700.00
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,779,000	
Self-liquidating	792,000	
Other	1,277,704	1,277,704
Total	3,848,704	1,277,704

ISSUED AND OUTSTANDING	
School	129,000.00
Self-Liquidating	662,000.00
Other	1,210,000.00
Total	2,001,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	113,416,178

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	158	2.82	2,164,800.00
2	Residential	2044	80.62	61,969,200.00
3	Farm	2	.08	63,800.00
4a	Commercial	84	6.44	4,949,700.00
4b	Industrial	9	9.29	7,140,800.00
4c	Apartments	8	.75	579,700.00
Total		2305		76,868,000.00

Land Area 1.60 Sq. Miles

Net Valuation Taxable-Municipal	77,353,306
Net Valuation Taxable-County	123,604,696
State Equalized Valuation	123,578,954
State Equalization Ratio	62.45

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.56	1,934,688.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.62	773,438.34
County Library Taxes		
Local Municipal Purpose Taxes	.17	210,585.97
Veteran & Senior Citizen Taxes		71,650.00
Total Taxes for Rate Computation	2.35	2,990,362.31
Special District Taxes		
Bank Corp. Taxes		4,282.49
Added and Omitted Taxes		36,942.90
Total Taxes Levied - ABSTRACT		2,959,937.70
Total Taxes Billed		2,960,897.87
1978 TAXES COLLECTED		2,916,610.72
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		173.88
Balance Outstanding Dec. 31, 1978		44,113.27
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		63,025.56
Collected in 1978		61,297.73
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		1,727.83
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		893.66
Transfer From Taxes		173.88
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		1,067.54
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	196,692.79
Taxes Receivable	45,841.10
Tax Title Liens	1,067.54
Foreclosed Property	
Emergencies & Other Deferred Charges	57,306.20
State and Federal Aid Receivable	230.00
Other Receivables	5,615.46
Total	306,753.09
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	130,131.03
Reserves for Receivables	52,524.10
Surplus Dec. 31, 1978	124,097.96
Total	306,753.09

0610
Population 1970 21,430
Population 1978 24,241
S & P Rating A
Moody Rating

General Tax Rate Per $100. 3.06
State Equalized Tax Rate 2.95

MILLVILLE CITY – CUMBERLAND COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	444.69	Gross Debt	4.94
Net Debt	145.13	Net Debt	1.61
Debt Service	31.83	Tax Levy Collected	95.05
Total Tax Levy	301.64	Tax Levy Cancelled, Abated or Adjusted	.63
Municipal Expenditures	236.34		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	55,050.00
Financial Administration	76,500.00
Assessment of Taxes	60,450.00
Collection of Taxes	87,225.00
Planning, Housing & Development	40,800.00
Human Resources	255,312.50
Elections	5,625.00
General Administration (other)	379,875.00
JUDICIARY	
Municipal Courts	48,100.00
PUBLIC SAFETY	
Fire Protection	182,850.00
Police Protection	824,822.00
Civil Defense & Disaster Control	7,950.00
Environmental Inspection & Control	51,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	737,179.13
Sewers and Sewage Processing	
Garbage and Trash Disposal	185,650.00
Public Buildings and Grounds	142,775.00
Other Public Works	45,000.00
HEALTH and WELFARE	
Health Services Except Environmental	450.00
Welfare-Public Assistance	62,175.00
Hospitals, Clinics, First Aid	12,000.00
Animal, Insect, & Rodent Control	9,150.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	125,125.00
Land Reclamation & Conservation	
Other Recreational Services	4,000.00
EDUCATION (excluding schools)	
Libraries	113,900.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	303,250.00
Employee Fringe Benefits	118,000.00
Other Statutory Expenditures	10,000.00
CETA And Other Public Employment Programs	339,601.40
MUNICIPAL FUNCTIONS TOTAL	4,284,315.03
CAPITAL IMPROVEMENTS *MEMO*	54,000.00
DEBT SERVICE	
Principal Payments	404,000.00
Interest Payments	367,689.00
TYPE I SCHL DEBT *MEMO	706,501.50
DEFERRED CHARGES	151,825.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,674,875.66
RESERVE FOR UNCOLLECTED TAXES	521,176.66
EXPENDITURES TOTAL	11,403,881.35

REVENUES-REALIZED		
1978 Property Taxes Collected		6,954,543.05
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		303,557.17
Business Personalty Replacement Taxes		478,329.99
Taxes from Public Utilities		846,969.96
Other Miscellaneous Tax Revenues		
State Aid Revenues		902,719.83
Federal Aid Revenues		337,812.32
State and Local Fiscal Assistance Act Utilized		351,929.13
Sale of Acquired Property		
Other Miscellaneous Revenues		650,951.13
	Total	10,826,812.58
Prior Years Surplus Appropriated		237,189.64
REVENUES	TOTAL	11,064,002.22
Reserve For Uncollected Taxes		521,176.66
CAPITAL OUTLAY	TOTAL	122,353.66
Public Enterprises		113,882.06
Recreation—Culture		
Public Works		6,119.60
Buildings and Grounds		2,352.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,828,000	
Self-liquidating	4,234,788	2,831,050
Other	717,000	687,000
Total	10,779,788	3,518,050

ISSUED AND OUTSTANDING	
School	5,828,000.00
Self-Liquidating	3,151,000.00
Other	475,000.00
Total	9,454,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	218,032,822

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2176	5.55	12,867,100.00
2	Residential	6296	62.58	145,007,750.00
3	Farm	264	2.11	4,886,850.00
4a	Commercial	389	9.08	21,037,500.00
4b	Industrial	80	14.69	34,047,650.00
4c	Apartments	36	5.99	13,873,800.00
Total		9241		231,720,650.00

Land Area 43.00 Sq. Miles

Net Valuation Taxable-Municipal	237,143,246
Net Valuation Taxable-County	237,561,415
State Equalized Valuation	245,680,414
State Equalization Ratio	96.48

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.18	2,907,130.83
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.14	333,945.00
County Taxes	.99	* 2,433,799.83
County Library Taxes		
Local Municipal Purpose Taxes	.64	1,580,165.38
Veteran & Senior Citizen Taxes		232,700.00
Total Taxes for Rate Computation	2.95	7,487,741.04
Special District Taxes		
Bank Corp. Taxes		21,640.08
Added and Omitted Taxes		35,457.32
Total Taxes Levied - ABSTRACT		7,312,138.44
Total Taxes Billed		7,316,882.00
1978 TAXES COLLECTED		6,954,543.05
1978 Taxes Cancelled, Abated or Adjusted		45,833.30
Transfer to Tax Title Liens or Foreclosed		11,517.41
Balance Outstanding Dec. 31, 1978		304,988.24
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		328,559.26
Collected in 1978		286,291.23
Cancelled, Abated or Adjusted 1978		26,786.46
Transfers to Tax Title Liens or Foreclosed		1,217.25
Balance December 31, 1978		14,264.32
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		62,122.95
Transfer From Taxes		13,024.87
Redeemed in 1978		17,265.94
Cancelled, Abated or Adjusted (1978)		18,309.20
Transfers to Foreclosed Property		
Balance December 31, 1978		39,572.68
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		105,655.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		105,655.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	2,557,952.22
Taxes Receivable	319,252.56
Tax Title Liens	39,572.68
Foreclosed Property	105,655.00
Emergencies & Other Deferred Charges	26,760.55
State and Federal Aid Receivable	26,134.40
Other Receivables	299,070.55
Total	3,374,397.96
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,866,817.24
Reserves for Receivables	734,075.44
Surplus Dec. 31, 1978	773,505.28
Total	3,374,397.96

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1420

Population 1970 3,575
Population 1978 3,429
S & P Rating
Moody Rating

General Tax Rate Per $100. 6.80
State Equalized Tax Rate 2.90

MINE HILL TOWNSHIP – MORRIS COUNTY

Form of Government:
Mayor-Council Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	111.69	Gross Debt	.81
Net Debt	76.09	Net Debt	.55
Debt Service		Tax Levy Collected	97.78
Total Tax Levy	441.33	Tax Levy Cancelled, Abated or Adjusted	.39
Municipal Expenditures	210.43		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,924.97
Assessment of Taxes	42,733.00
Collection of Taxes	13,683.59
Planning, Housing & Development	13,110.00
Human Resources	
Elections	484.20
General Administration (other)	85,970.71
JUDICIARY	
Municipal Courts	9,743.13
PUBLIC SAFETY	
Fire Protection	24,200.55
Police Protection	144,670.34
Civil Defense & Disaster Control	2,200.00
Environmental Inspection & Control	4,332.40
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	83,197.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	32,603.37
Public Buildings and Grounds	11,471.03
Other Public Works	2,600.00
HEALTH and WELFARE	
Health Services Except Environmental	8,355.00
Welfare-Public Assistance	1,151.84
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,554.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	300.00
Other Recreational Services	5,831.51
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	36,738.36
Employee Fringe Benefits	8,500.00
Other Statutory Expenditures	2,000.00
CETA And Other Public Employment Programs	31,925.67
MUNICIPAL FUNCTIONS TOTAL	575,280.67
CAPITAL IMPROVEMENTS *MEMO*	14,500.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	15,350.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,195,870.05
RESERVE FOR UNCOLLECTED TAXES	130,948.00
EXPENDITURES TOTAL	1,917,448.72

REVENUES-REALIZED	
1978 Property Taxes Collected	1,480,110.95
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	95,847.45
Business Personalty Replacement Taxes	57,790.43
Taxes from Public Utilities	82,500.35
Other Miscellaneous Tax Revenues	
State Aid Revenues	29,270.30
Federal Aid Revenues	29,525.94
State and Local Fiscal Assistance Act Utilized	29,936.00
Sale of Acquired Property	
Other Miscellaneous Revenues	94,244.34
Total	1,899,225.76
Prior Years Surplus Appropriated	120,000.00
REVENUES TOTAL	2,019,225.76
Reserve For Uncollected Taxes	130,948.00
CAPITAL OUTLAY TOTAL	96,904.98
Public Enterprises	96,904.98
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	383,000	260,918
Other		
Total	383,000	260,918

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	383,000.00
Other	
Total	383,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	47,216,010

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	246	10.05	2,198,630.00
2	Residential	1048	86.22	18,862,200.00
3	Farm	1	.02	5,000.00
4a	Commercial	27	3.71	811,400.00
4b	Industrial			
4c	Apartments			
Total		1322		21,877,230.00

Land Area 2.95 Sq. Miles

Net Valuation Taxable-Municipal	22,074,710
Net Valuation Taxable-County	49,456,497
State Equalized Valuation	51,432,211
State Equalization Ratio	42.70

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.89	977,682.97
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.41	210,494.37
County Library Taxes	.01	7,692.71
Local Municipal Purpose Taxes	.59	303,561.00
Veteran & Senior Citizen Taxes		32,730.00
Total Taxes for Rate Computation	2.90	1,532,161.05
Special District Taxes		
Bank Corp. Taxes		1,259.35
Added and Omitted Taxes		12,618.54
Total Taxes Levied - ABSTRACT		1,513,308.94
Total Taxes Billed		1,513,698.82
1978 TAXES COLLECTED		1,480,110.95
1978 Taxes Cancelled, Abated or Adjusted		5,874.39
Transfer to Tax Title Liens or Foreclosed		9,777.04
Balance Outstanding Dec. 31, 1978		17,936.44
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		90,363.59
Collected in 1978		85,935.99
Cancelled, Abated or Adjusted 1978		1,572.15
Transfers to Tax Title Liens or Foreclosed		778.56
Balance December 31, 1978		2,076.89
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		53,575.04
Transfer From Taxes		10,641.34
Redeemed in 1978		9,911.46
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		13,592.74
Balance December 31, 1978		40,712.18
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		21,312.26
Transfers From Taxes or Liens		13,592.74
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		34,905.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		545,301.55
Taxes Receivable		20,013.33
Tax Title Liens		40,712.18
Foreclosed Property		34,905.00
Emergencies & Other Deferred Charges		127,200.00
State and Federal Aid Receivable		
Other Receivables		13,450.68
Total		781,582.74
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		194,057.93
Reserves for Receivables		109,081.19
Surplus Dec. 31, 1978		478,443.62
Total		781,582.74

1978/3000

1333

Population 1970 2,045
Population 1978 3,466
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.40
State Equalized Tax Rate 2.75

MONMOUTH BEACH BOROUGH — MONMOUTH COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	844.37	Gross Debt	4.27
Net Debt	365.99	Net Debt	1.85
Debt Service	17.86	Tax Levy Collected	97.24
Total Tax Levy	605.71	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	298.63		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	14,500.00
Assessment of Taxes	9,800.00
Collection of Taxes	350.00
Planning, Housing & Development	20,260.00
Human Resources	5,800.00
Elections	1,269.96
General Administration (other)	120,714.40
JUDICIARY	
Municipal Courts	7,450.00
PUBLIC SAFETY	
Fire Protection	19,200.00
Police Protection	170,106.60
Civil Defense & Disaster Control	920.00
Environmental Inspection & Control	15,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	126,551.33
Sewers and Sewage Processing	
Garbage and Trash Disposal	39,766.72
Public Buildings and Grounds	12,775.00
Other Public Works	40,000.00
HEALTH and WELFARE	
Health Services Except Environmental	11,674.00
Welfare-Public Assistance	1,700.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	62,696.12
Parks, Playgrounds, Shade Trees	2,000.00
Land Reclamation & Conservation	681.37
Other Recreational Services	15,500.00
EDUCATION (excluding schools)	
Libraries	15,828.50
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	48,725.00
Employee Fringe Benefits	18,000.00
Other Statutory Expenditures	2,500.00
CETA And Other Public Employment Programs	14,000.00
MUNICIPAL FUNCTIONS TOTAL	798,169.00
CAPITAL IMPROVEMENTS *MEMO*	11,000.00
DEBT SERVICE	
Principal Payments	35,000.00
Interest Payments	26,896.50
DEFERRED CHARGES	3,100.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,551,000.47
RESERVE FOR UNCOLLECTED TAXES	171,901.90
EXPENDITURES TOTAL	2,586,067.87

REVENUES-REALIZED	
1978 Property Taxes Collected	2,039,478.25
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	57,690.93
Business Personalty Replacement Taxes	7,946.68
Taxes from Public Utilities	120,749.27
Other Miscellaneous Tax Revenues	
State Aid Revenues	15,640.08
Federal Aid Revenues	11,505.00
State and Local Fiscal Assistance Act Utilized	43,570.00
Sale of Acquired Property	13,747.47
Other Miscellaneous Revenues	136,785.28
Total	2,447,112.96
Prior Years Surplus Appropriated	195,000.00
REVENUES TOTAL	2,642,112.96
Reserve For Uncollected Taxes	171,901.90
CAPITAL OUTLAY TOTAL	244,295.53
Public Enterprises	
Recreation—Culture	15,000.00
Public Works	229,295.53
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,658,042	
Self-liquidating		
Other	1,268,527	1,268,527
Total	2,926,569	1,268,527

ISSUED AND OUTSTANDING	
School	1,658,042.06
Self-Liquidating	
Other	762,000.00
Total	2,420,042.06
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	68,494,568

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	310	4.18	2,550,300.00
2	Residential	1288	84.67	51,673,000.00
3	Farm			
4a	Commercial	27	3.68	2,245,400.00
4b	Industrial			
4c	Apartments	3	7.47	4,558,600.00
Total		1628		61,027,300.00

Land Area 1.10 Sq. Miles

Net Valuation Taxable-Municipal	61,302,977
Net Valuation Taxable-County	70,067,788
State Equalized Valuation	75,664,559
State Equalization Ratio	80.95

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.81	611,973.00
Regional & Consolidated School Tax	.64	481,104.39
School Taxes in Municipal Budget		
County Taxes	.58	442,518.94
County Library Taxes	.02	15,404.14
Local Municipal Purpose Taxes	.71	534,724.00
Veteran & Senior Citizen Taxes		15,830.00
Total Taxes for Rate Computation	2.76	2,101,554.47
Special District Taxes		
Bank Corp. Taxes		2,040.58
Added and Omitted Taxes		11,627.76
Total Taxes Levied - ABSTRACT		2,099,392.81
Total Taxes Billed		2,097,352.23
1978 TAXES COLLECTED		2,039,478.25
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		57,873.98

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	62,801.00
Collected in 1978	55,705.65
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	7,095.35
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	2,184.52
Transfer From Taxes	
Redeemed in 1978	1,985.28
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	199.24
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	137,310.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	13,747.47
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	123,562.53

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	1,090,813.31
Taxes Receivable	64,969.33
Tax Title Liens	199.24
Foreclosed Property	123,562.53
Emergencies & Other Deferred Charges	18,000.00
State and Federal Aid Receivable	9,624.23
Other Receivables	465.00
Total	1,307,633.64
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	523,866.41
Reserves for Receivables	520,445.87
Surplus Dec. 31, 1978	263,321.36
Total	1,307,633.64

0811
Population 1970 14,235
Population 1978 20,721
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 2.43
State Equalized Tax Rate 2.00

MONROE TOWNSHIP – GLOUCESTER COUNTY

Form of Government:
Mayor-Council Plan F (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	474.55	Gross Debt	4.56
Net Debt	177.65	Net Debt	1.71
Debt Service	3.38	Tax Levy Collected	92.54
Total Tax Levy	245.60	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	195.82		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	46,456.28
Assessment of Taxes	64,664.70
Collection of Taxes	70,550.00
Planning, Housing & Development	55,318.51
Human Resources	33,866.88
Elections	4,214.00
General Administration (other)	381,719.35
JUDICIARY	
Municipal Courts	59,650.00
PUBLIC SAFETY	
Fire Protection	40,200.00
Police Protection	846,539.21
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	136,912.52
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	593,602.84
Sewers and Sewage Processing	
Garbage and Trash Disposal	10,000.00
Public Buildings and Grounds	133,170.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	29,611.00
Welfare-Public Assistance	35,750.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	14,900.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	32,370.00
Land Reclamation & Conservation	500.00
Other Recreational Services	10,010.00
EDUCATION (excluding schools)	
Libraries	116,962.40
Other Educational Services	2,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	143,500.00
Employee Fringe Benefits	148,500.00
Other Statutory Expenditures	7,000.00
CETA And Other Public Employment Programs	405,036.64
MUNICIPAL FUNCTIONS TOTAL	3,423,504.33
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	70,000.00
DEFERRED CHARGES	145,481.74
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,826,642.44
RESERVE FOR UNCOLLECTED TAXES	418,585.45
EXPENDITURES TOTAL	8,884,213.96

REVENUES-REALIZED	
1978 Property Taxes Collected	4,704,443.95
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	404,347.04
Business Personalty Replacement Taxes	126,176.11
Taxes from Public Utilities	1,717,352.95
Other Miscellaneous Tax Revenues	
State Aid Revenues	110,828.88
Federal Aid Revenues	240,885.00
State and Local Fiscal Assistance Act Utilized	267,009.57
Sale of Acquired Property	
Other Miscellaneous Revenues	480,582.57
Total	8,051,626.07
Prior Years Surplus Appropriated	743,717.83
REVENUES TOTAL	8,795,343.90
Reserve For Uncollected Taxes	418,585.45
CAPITAL OUTLAY TOTAL	728,465.35
Public Enterprises	
Recreation—Culture	40,370.61
Public Works	538,430.28
Buildings and Grounds	149,664.46
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,152,000	
Self-liquidating		
Other	3,681,055	3,681,055
Total	9,833,055	3,681,055
ISSUED AND OUTSTANDING		
School		2,752,000.00
Self-Liquidating		
Other		2,186,130.39
Total		4,938,130.39
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		215,546,940

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2499	10.89	21,316,900.00
2	Residential	4854	65.85	128,894,500.00
3	Farm	557	6.11	11,967,000.00
4a	Commercial	307	12.41	24,292,600.00
4b	Industrial	20	1.14	2,239,000.00
4c	Apartments	26	3.59	7,032,400.00
Total		8263		195,742,400.00

Land Area 46.96 Sq. Miles

Net Valuation Taxable-Municipal	202,373,511
Net Valuation Taxable-County	233,924,798
State Equalized Valuation	244,500,111
State Equalization Ratio	82.29

1978 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	1.41	3,460,368.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.56	1,366,274.44
County Library Taxes		
Local Municipal Purpose Taxes	.03	80,949.40
Veteran & Senior Citizen Taxes		164,740.00
Total Taxes for Rate Computation	2.00	5,072,331.84
Special District Taxes		
Bank Corp. Taxes		5,408.09
Added and Omitted Taxes		176,083.96
Total Taxes Levied - ABSTRACT		5,089,083.89
Total Taxes Billed		5,083,675.80
1978 TAXES COLLECTED		4,704,443.95
1978 Taxes Cancelled, Abated or Adjusted		157.95
Transfer to Tax Title Liens or Foreclosed		22,700.04
Balance Outstanding Dec. 31, 1978		356,373.86
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		411,299.53
Collected in 1978		316,926.97
Cancelled, Abated or Adjusted 1978		68,914.52
Transfers to Tax Title Liens or Foreclosed		13,799.44
Balance December 31, 1978		11,658.60
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		138,745.33
Transfer From Taxes		38,427.65
Redeemed in 1978		87,420.07
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		89,752.91
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		64,600.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		64,600.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	930,457.46
Taxes Receivable	368,032.46
Tax Title Liens	89,752.91
Foreclosed Property	64,600.00
Emergencies & Other Deferred Charges	292,573.33
State and Federal Aid Receivable	4,332.18
Other Receivables	68,842.51
Total	1,818,590.85
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	451,500.64
Reserves for Receivables	591,227.88
Surplus Dec. 31, 1978	775,862.33
Total	1,818,590.85

1978/3000

1213

Population 1970 9,180
Population 1978 12,917
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.09
State Equalized Tax Rate 2.46

MONROE TOWNSHIP — MIDDLESEX COUNTY

Form of Government:
Mayor-Council Plan F (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	353.13	Gross Debt	1.82
Net Debt	35.52	Net Debt	.18
Debt Service	2.48	Tax Levy Collected	94.55
Total Tax Levy	536.41	Tax Levy Cancelled, Abated or Adjusted	.38
Municipal Expenditures	182.71		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	12,227.50
Municipal Clerk	43,353.50
Financial Administration	41,720.50
Assessment of Taxes	48,406.40
Collection of Taxes	69,126.25
Planning, Housing & Development	51,508.60
Human Resources	24,445.00
Elections	5,000.00
General Administration (other)	216,303.45
JUDICIARY	
Municipal Courts	25,223.29
PUBLIC SAFETY	
Fire Protection	
Police Protection	491,104.25
Civil Defense & Disaster Control	1,443.90
Environmental Inspection & Control	80,778.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	356,545.00
Sewers and Sewage Processing	500.00
Garbage and Trash Disposal	
Public Buildings and Grounds	36,711.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	7,800.00
Welfare-Public Assistance	4,151.15
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	5,875.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,500.00
Land Reclamation & Conservation	
Other Recreational Services	54,258.36
EDUCATION (excluding schools)	
Libraries	500.00
Other Educational Services	1,310.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	104,000.00
Employee Fringe Benefits	66,163.00
Other Statutory Expenditures	6,897.38
CETA And Other Public Employment Programs	51,553.00
MUNICIPAL FUNCTIONS TOTAL	1,809,404.53
CAPITAL IMPROVEMENTS *MEMO*	115,000.00
DEBT SERVICE	
Principal Payments	20,000.00
Interest Payments	12,003.50
DEFERRED CHARGES	23,200.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,250,372.75
RESERVE FOR UNCOLLECTED TAXES	495,451.31
EXPENDITURES TOTAL	8,610,432.09

REVENUES-REALIZED	
1978 Property Taxes Collected	6,553,970.78
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	506,011.05
Business Personalty Replacement Taxes	157,210.54
Taxes from Public Utilities	582,946.11
Other Miscellaneous Tax Revenues	
State Aid Revenues	84,805.24
Federal Aid Revenues	47,256.32
State and Local Fiscal Assistance Act Utilized	135,494.00
Sale of Acquired Property	16,650.00
Other Miscellaneous Revenues	371,419.82
Total	8,455,763.86
Prior Years Surplus Appropriated	423,481.51
REVENUES TOTAL	8,879,245.37
Reserve For Uncollected Taxes	495,451.31
CAPITAL OUTLAY TOTAL	57,487.98
Public Enterprises	
Recreation—Culture	
Public Works	57,487.98
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,088,000	
Self-liquidating		
Other	473,374	458,874
Total	4,561,374	458,874

ISSUED AND OUTSTANDING	
School	4,088,000.00
Self-Liquidating	
Other	204,000.00
Total	4,292,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	250,297,115

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	3161	5.17	10,765,700.00
2	Residential	4301	66.99	139,543,200.00
3	Farm	732	7.23	15,053,900.00
4a	Commercial	117	14.49	30,179,500.00
4b	Industrial	35	6.12	12,746,700.00
4c	Apartments			
Total		8346		208,289,000.00

Land Area 41.80 Sq. Miles

Net Valuation Taxable-Municipal	211,198,200
Net Valuation Taxable-County	276,719,039
State Equalized Valuation	264,876,115
State Equalization Ratio	79.51

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.63	4,339,545.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.65	1,731,239.75
County Library Taxes		
Local Municipal Purpose Taxes	.17	446,017.62
Veteran & Senior Citizen Taxes		88,420.00
Total Taxes for Rate Computation	2.45	6,605,222.37
Special District Taxes		179,588.00
Bank Corp. Taxes		6,338.09
Added and Omitted Taxes		226,141.19
Total Taxes Levied - ABSTRACT		6,928,869.65
Total Taxes Billed		6,931,684.04
1978 TAXES COLLECTED		6,553,970.78
1978 Taxes Cancelled, Abated or Adjusted		26,321.41
Transfer to Tax Title Liens or Foreclosed		28,050.00
Balance Outstanding Dec. 31, 1978		323,341.85
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		547,905.52
Collected in 1978		477,602.50
Cancelled, Abated or Adjusted 1978		1,120.00
Transfers to Tax Title Liens or Foreclosed		35,040.92
Balance December 31, 1978		34,142.10
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		150,665.09
Transfer From Taxes		67,723.90
Redeemed in 1978		28,408.55
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		189,980.44
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		227,200.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		16,650.00
Cancelled, Abated or Adjusted (1978)		4,500.00
Balance December 31, 1978		206,050.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,194,899.38
Taxes Receivable		357,483.95
Tax Title Liens		189,980.44
Foreclosed Property		206,050.00
Emergencies & Other Deferred Charges		799.54
State and Federal Aid Receivable		15,337.17
Other Receivables		11,597.90
Total		1,976,148.38
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		424,401.23
Reserves for Receivables		765,112.29
Surplus Dec. 31, 1978		786,634.86
Total		1,976,148.38

1978/3000

1914

Population 1970 1,135
Population 1978 1,923
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.43
State Equalized Tax Rate 1.57

MONTAGUE TOWNSHIP – SUSSEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:

Gross Debt	487.88
Net Debt	121.79
Debt Service	
Total Tax Levy	438.27
Municipal Expenditures	181.65

PER CENT:

Gross Debt	1.91
Net Debt	.48
Tax Levy Collected	84.56
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,016.00
Assessment of Taxes	11,897.00
Collection of Taxes	13,407.01
Planning, Housing & Development	3,496.69
Human Resources	
Elections	400.00
General Administration (other)	32,660.71
JUDICIARY	
Municipal Courts	7,083.16
PUBLIC SAFETY	
Fire Protection	552.50
Police Protection	
Civil Defense & Disaster Control	850.00
Environmental Inspection & Control	1,269.08
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	48,724.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	350.00
Public Buildings and Grounds	3,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	128.00
Welfare-Public Assistance	1,250.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,080.40
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	500.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	4,309.00
Employee Fringe Benefits	
Other Statutory Expenditures	600.00
CETA And Other Public Employment Programs	22,746.00
MUNICIPAL FUNCTIONS TOTAL	161,319.55
CAPITAL IMPROVEMENTS *MEMO*	3,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	15,999.32
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	792,884.90
RESERVE FOR UNCOLLECTED TAXES	172,000.00
EXPENDITURES TOTAL	1,142,203.77

REVENUES-REALIZED	
1978 Property Taxes Collected	711,126.58
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	235,791.14
Business Personalty Replacement Taxes	12,412.10
Taxes from Public Utilities	109,521.06
Other Miscellaneous Tax Revenues	
State Aid Revenues	6,775.11
Federal Aid Revenues	21,749.00
State and Local Fiscal Assistance Act Utilized	43,224.00
Sale of Acquired Property	
Other Miscellaneous Revenues	101,423.74
Total	1,242,022.73
Prior Years Surplus Appropriated	90,000.00
REVENUES TOTAL	1,332,022.73
Reserve For Uncollected Taxes	172,000.00
CAPITAL OUTLAY TOTAL	11,245.59
Public Enterprises	
Recreation—Culture	
Public Works	11,245.59
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	704,000	
Self-liquidating		
Other	234,197	234,197
Total	938,197	234,197
ISSUED AND OUTSTANDING		
School		75,000.00
Self-Liquidating		
Other		
Total		75,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		49,211,701

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1087	18.71	6,347,747.00
2	Residential	984	70.26	23,843,966.00
3	Farm	103	4.53	1,538,104.00
4a	Commercial	22	6.50	2,205,115.00
4b	Industrial			
4c	Apartments			
Total		2196		33,934,932.00

Land Area 45.20 Sq. Miles

Net Valuation Taxable-Municipal	34,473,325
Net Valuation Taxable-County	48,182,232
State Equalized Valuation	52,923,283
State Equalization Ratio	64.78

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.89	474,827.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.57	* 301,850.66
County Library Taxes	.03	16,207.24
Local Municipal Purpose Taxes	.08	44,697.67
Veteran & Senior Citizen Taxes		15,380.00
Total Taxes for Rate Computation	1.57	852,962.57
Special District Taxes		
Bank Corp. Taxes		1,791.07
Added and Omitted Taxes		3,424.73
Total Taxes Levied - ABSTRACT		842,798.37
Total Taxes Billed		841,007.30
1978 TAXES COLLECTED		711,126.58
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		129,880.72
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		114,293.68
Collected in 1978		96,579.21
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		17,714.47
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		175,299.77
Transfer From Taxes		
Redeemed in 1978		139,211.93
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		36,087.84
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	534,334.98
Taxes Receivable	147,595.19
Tax Title Liens	36,087.84
Foreclosed Property	
Emergencies & Other Deferred Charges	18,368.58
State and Federal Aid Receivable	5,129.15
Other Receivables	192,093.58
Total	933,609.32
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	142,730.39
Reserves for Receivables	375,776.61
Surplus Dec. 31, 1978	415,102.32
Total	933,609.32

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg.684.

0713

Population 1970 44,055
Population 1978 39,972
S & P Rating AA
Moody Rating A

General Tax Rate Per $100. 5.71
State Equalized Tax Rate 4.56

MONTCLAIR TOWN – ESSEX COUNTY

Form of Government:
Council-Manager Plan C (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	271.02	Gross Debt	2.01
Net Debt	150.46	Net Debt	1.12
Debt Service	25.14	Tax Levy Collected	97.83
Total Tax Levy	669.61	Tax Levy Cancelled, Abated or Adjusted	.42
Municipal Expenditures	332.24		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	20,573.31
Municipal Clerk	64,266.22
Financial Administration	205,903.32
Assessment of Taxes	36,432.06
Collection of Taxes	45,228.28
Planning, Housing & Development	134,872.46
Human Resources	181,070.00
Elections	7,805.00
General Administration (other)	883,693.52
JUDICIARY	
Municipal Courts	75,434.24
PUBLIC SAFETY	
Fire Protection	1,622,211.41
Police Protection	1,991,408.48
Civil Defense & Disaster Control	16,864.00
Environmental Inspection & Control	51,337.09
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	834,840.14
Sewers and Sewage Processing	380,829.17
Garbage and Trash Disposal	580,584.71
Public Buildings and Grounds	161,312.36
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	361,326.88
Welfare-Public Assistance	92,845.55
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	14,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	687,865.93
Land Reclamation & Conservation	183,004.22
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	680,001.02
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,373,396.92
Employee Fringe Benefits	
Other Statutory Expenditures	29,000.00
CETA And Other Public Employment Programs	78,948.00
MUNICIPAL FUNCTIONS TOTAL	10,795,054.29
CAPITAL IMPROVEMENTS *MEMO*	35,744.21
DEBT SERVICE	
Principal Payments	720,000.00
Interest Payments	285,048.50
TYPE I SCHL DEBT *MEMO	722,339.50
DEFERRED CHARGES	12,048.82
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	20,127,175.01
RESERVE FOR UNCOLLECTED TAXES	1,467,964.13
EXPENDITURES TOTAL	33,407,290.75

REVENUES-REALIZED	
1978 Property Taxes Collected	26,158,264.27
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	497,504.42
Business Personalty Replacement Taxes	393,965.75
Taxes from Public Utilities	1,276,558.78
Other Miscellaneous Tax Revenues	
State Aid Revenues	920,128.81
Federal Aid Revenues	51,553.00
State and Local Fiscal Assistance Act Utilized	212,456.02
Sale of Acquired Property	15,875.00
Other Miscellaneous Revenues	1,861,106.23
Total	31,387,412.28
Prior Years Surplus Appropriated	1,776,000.00
REVENUES TOTAL	33,163,412.28
Reserve For Uncollected Taxes	1,467,964.13
CAPITAL OUTLAY TOTAL	1,858,567.35
Public Enterprises	73,614.36
Recreation—Culture	4,924.88
Public Works	443,251.83
Buildings and Grounds	1,336,776.28
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,226,000	
Self-liquidating	593,100	
Other	6,014,085	6,014,085
Total	10,833,185	6,014,085
ISSUED AND OUTSTANDING		
School		4,081,000.00
Self-Liquidating		252,000.00
Other		2,990,000.00
Total		7,323,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		538,251,614

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	321	.65	2,973,800.00
2	Residential	8445	81.54	374,078,400.00
3	Farm			
4a	Commercial	516	9.45	43,338,500.00
4b	Industrial	6	.11	483,400.00
4c	Apartments	179	8.26	37,894,600.00
Total		9467		458,768,700.00

Land Area 6.20 Sq. Miles

Net Valuation Taxable-Municipal	467,753,000
Net Valuation Taxable-County	548,622,301
State Equalized Valuation	583,348,432
State Equalization Ratio	79.89

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.09	12,214,075.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.08	489,944.00
County Taxes	1.27	7,423,156.01
County Library Taxes		
Local Municipal Purpose Taxes	1.12	6,562,603.99
Veteran & Senior Citizen Taxes		206,170.00
Total Taxes for Rate Computation	4.56	26,895,949.00
Special District Taxes		
Bank Corp. Taxes		45,355.70
Added and Omitted Taxes		30,548.50
Total Taxes Levied - ABSTRACT		26,765,683.20
Total Taxes Billed		26,739,244.80
1978 TAXES COLLECTED		26,158,264.27
1978 Taxes Cancelled, Abated or Adjusted		111,602.88
Transfer to Tax Title Liens or Foreclosed		59,632.57
Balance Outstanding Dec. 31, 1978		409,745.08
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		492,752.89
Collected in 1978		433,066.06
Cancelled, Abated or Adjusted 1978		9,285.22
Transfers to Tax Title Liens or Foreclosed		29,123.38
Balance December 31, 1978		21,278.23
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		175,345.36
Transfer From Taxes		93,004.27
Redeemed in 1978		64,438.36
Cancelled, Abated or Adjusted (1978)		1,843.37
Transfers to Foreclosed Property		62,907.99
Balance December 31, 1978		139,159.91
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		177,342.01
Transfers From Taxes or Liens		62,907.99
Sale for Cash (1978)		15,875.00
Cancelled, Abated or Adjusted (1978)		173,975.00
Balance December 31, 1978		50,400.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		8,246,688.36
Taxes Receivable		431,023.31
Tax Title Liens		139,159.91
Foreclosed Property		50,400.00
Emergencies & Other Deferred Charges		129,340.00
State and Federal Aid Receivable		10,346.10
Other Receivables		101,966.24
Total		9,108,923.92
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		6,647,816.75
Reserves for Receivables		658,090.46
Surplus Dec. 31, 1978		1,803,016.71
Total		9,108,923.92

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1813
Population 1970 6,370
Population 1978 7,429
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.23
State Equalized Tax Rate 2.36

MONTGOMERY TOWNSHIP – SOMERSET COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	779.43	Gross Debt	3.51
Net Debt	353.26	Net Debt	1.59
Debt Service	4.52	Tax Levy Collected	91.00
Total Tax Levy	594.09	Tax Levy Cancelled, Abated or Adjusted	3.76
Municipal Expenditures	223.05		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	34,507.00
Assessment of Taxes	23,766.00
Collection of Taxes	22,416.00
Planning, Housing & Development	67,282.00
Human Resources	
Elections	
General Administration (other)	197,758.00
JUDICIARY	
Municipal Courts	23,124.00
PUBLIC SAFETY	
Fire Protection	90,977.00
Police Protection	172,711.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	52,381.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	210,416.00
Sewers and Sewage Processing	78,748.00
Garbage and Trash Disposal	
Public Buildings and Grounds	42,121.00
Other Public Works	36,534.00
HEALTH and WELFARE	
Health Services Except Environmental	42,084.00
Welfare-Public Assistance	2,250.00
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	2,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	3,850.00
Other Recreational Services	38,555.00
EDUCATION (excluding schools)	
Libraries	1,250.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	73,094.00
Employee Fringe Benefits	28,200.00
Other Statutory Expenditures	3,000.00
CETA And Other Public Employment Programs	6,535.00
MUNICIPAL FUNCTIONS TOTAL	1,255,059.00
CAPITAL IMPROVEMENTS *MEMO*	41,000.00
DEBT SERVICE	
Principal Payments	15,000.00
Interest Payments	18,590.81
DEFERRED CHARGES	29,119.73
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,172,807.09
RESERVE FOR UNCOLLECTED TAXES	339,249.62
EXPENDITURES TOTAL	5,829,826.25

REVENUES-REALIZED		
1978 Property Taxes Collected		4,055,158.53
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		303,984.49
Business Personalty Replacement Taxes		124,741.95
Taxes from Public Utilities		490,374.12
Other Miscellaneous Tax Revenues		
State Aid Revenues		55,411.76
Federal Aid Revenues		4,675.02
State and Local Fiscal Assistance Act Utilized		53,613.23
Sale of Acquired Property		
Other Miscellaneous Revenues		425,097.96
	Total	5,513,057.06
Prior Years Surplus Appropriated		350,000.00
REVENUES	TOTAL	5,863,057.06
Reserve For Uncollected Taxes		339,249.62
CAPITAL OUTLAY	TOTAL	1,053,833.02
Public Enterprises		
Recreation—Culture		117,121.43
Public Works		288,283.91
Buildings and Grounds		648,427.68
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,166,000	
Self-liquidating		
Other	2,624,350	2,624,350
Total	5,790,350	2,624,350

ISSUED AND OUTSTANDING	
School	3,166,000.00
Self-Liquidating	
Other	675,000.00
Total	3,841,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	165,089,475

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	513	7.25	14,149,600.00
2	Residential	1544	58.26	113,686,800.00
3	Farm	380	6.11	11,926,500.00
4a	Commercial	81	19.97	38,975,000.00
4b	Industrial	4	8.40	16,389,000.00
4c	Apartments			
Total		2522		195,126,900.00

Land Area 32.80 Sq. Miles

Net Valuation Taxable-Municipal	196,384,130
Net Valuation Taxable-County	169,147,797
State Equalized Valuation	186,011,855
State Equalization Ratio	105.64

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.76	3,280,187.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.46	847,855.15
County Library Taxes	.02	44,764.94
Local Municipal Purpose Taxes	.10	190,009.05
Veteran & Senior Citizen Taxes		30,290.00
Total Taxes for Rate Computation	2.34	4,393,106.14
Special District Taxes		
Bank Corp. Taxes		3,073.12
Added and Omitted Taxes		47,618.26
Total Taxes Levied - ABSTRACT		4,413,507.52
Total Taxes Billed		4,456,306.90
1978 TAXES COLLECTED		4,055,158.53
1978 Taxes Cancelled, Abated or Adjusted		167,546.49
Transfer to Tax Title Liens or Foreclosed		42,122.43
Balance Outstanding Dec. 31, 1978		191,479.45
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		200,885.68
Collected in 1978		192,156.59
Cancelled, Abated or Adjusted 1978		50.00
Transfers to Tax Title Liens or Foreclosed		399.46
Balance December 31, 1978		8,279.63
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		110,557.40
Transfer From Taxes		42,552.29
Redeemed in 1978		111,827.90
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		41,281.79
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		44,010.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		44,010.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	2,040,706.25
Taxes Receivable	199,759.08
Tax Title Liens	41,281.79
Foreclosed Property	44,010.00
Emergencies & Other Deferred Charges	52,000.00
State and Federal Aid Receivable	55,500.00
Other Receivables	2,733.19
Total	2,435,990.31
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,622,415.35
Reserves for Receivables	287,784.06
Surplus Dec. 31, 1978	525,790.90
Total	2,435,990.31

1978/3000

0236

Population 1970 7,350
Population 1978 7,456
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.55
State Equalized Tax Rate 2.10

MONTVALE BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,216.63	Gross Debt	4.11
Net Debt	929.20	Net Debt	3.14
Debt Service	93.11	Tax Levy Collected	97.23
Total Tax Levy	713.65	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	352.11		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,600.00
Assessment of Taxes	10,585.00
Collection of Taxes	18,903.00
Planning, Housing & Development	15,410.00
Human Resources	400.00
Elections	800.00
General Administration (other)	220,816.75
JUDICIARY	
Municipal Courts	11,945.00
PUBLIC SAFETY	
Fire Protection	93,015.46
Police Protection	492,736.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	39,525.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	196,959.00
Sewers and Sewage Processing	141,663.00
Garbage and Trash Disposal	179,100.00
Public Buildings and Grounds	14,146.00
Other Public Works	4,195.00
HEALTH and WELFARE	
Health Services Except Environmental	20,250.00
Welfare-Public Assistance	1,000.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	5,500.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	14,240.00
Land Reclamation & Conservation	500.00
Other Recreational Services	36,003.00
EDUCATION (excluding schools)	
Libraries	64,475.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	87,936.78
Employee Fringe Benefits	26,000.00
Other Statutory Expenditures	4,000.00
CETA And Other Public Employment Programs	27,593.25
MUNICIPAL FUNCTIONS TOTAL	1,734,297.24
CAPITAL IMPROVEMENTS *MEMO*	7,000.00
DEBT SERVICE	
Principal Payments	355,000.00
Interest Payments	339,242.12
DEFERRED CHARGES	8,715.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,757,565.52
RESERVE FOR UNCOLLECTED TAXES	188,109.93
EXPENDITURES TOTAL	7,382,929.81

REVENUES-REALIZED		
1978 Property Taxes Collected		5,170,763.12
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		150,564.63
Business Personalty Replacement Taxes		149,682.20
Taxes from Public Utilities		636,139.59
Other Miscellaneous Tax Revenues		
State Aid Revenues		51,639.24
Federal Aid Revenues		27,593.25
State and Local Fiscal Assistance Act Utilized		141,850.46
Sale of Acquired Property		
Other Miscellaneous Revenues		276,974.21
	Total	6,605,206.70
Prior Years Surplus Appropriated		950,000.00
REVENUES	TOTAL	7,555,206.70
Reserve For Uncollected Taxes		188,109.93
CAPITAL OUTLAY	TOTAL	37,577.62
Public Enterprises		
Recreation—Culture		23,746.90
Public Works		118.88
Buildings and Grounds		13,694.72
Library and Education		17.12
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,143,103	
Self-liquidating		
Other	6,928,114	6,928,114
Total	9,071,218	6,928,114

ISSUED AND OUTSTANDING	
School	2,143,103.84
Self-Liquidating	
Other	6,373,000.00
Total	8,516,103.84
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	220,770,805

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	216	4.97	7,317,400.00
2	Residential	1840	60.62	89,205,200.00
3	Farm	20	.20	299,000.00
4a	Commercial	94	30.42	44,763,100.00
4b	Industrial	9	1.51	2,215,700.00
4c	Apartments	14	2.28	3,362,300.00
Total		2193		147,162,700.00

Land Area 4.00 Sq. Miles

Net Valuation Taxable-Municipal	148,660,657
Net Valuation Taxable-County	228,774,637
State Equalized Valuation	249,748,126
State Equalization Ratio	59.28

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.82	2,060,473.00
Regional & Consolidated School Tax	.72	1,817,892.89
School Taxes in Municipal Budget		
County Taxes	.35	879,199.63
County Library Taxes		
Local Municipal Purpose Taxes	.20	512,855.31
Veteran & Senior Citizen Taxes		41,440.00
Total Taxes for Rate Computation	2.09	5,311,860.83
Special District Taxes		
Bank Corp. Taxes		10,130.78
Added and Omitted Taxes		40,421.32
Total Taxes Levied - ABSTRACT		5,320,972.93
Total Taxes Billed		5,317,874.64
1978 TAXES COLLECTED		5,170,763.12
1978 Taxes Cancelled, Abated or Adjusted		1,732.40
Transfer to Tax Title Liens or Foreclosed		4,696.65
Balance Outstanding Dec. 31, 1978		140,682.47
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		155,217.51
Collected in 1978		150,564.63
Cancelled, Abated or Adjusted 1978		497.44
Transfers to Tax Title Liens or Foreclosed		3,009.01
Balance December 31, 1978		1,146.43
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		5,629.95
Transfer From Taxes		7,705.66
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		13,335.61
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		41,200.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		41,200.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		906,567.17
Taxes Receivable		141,828.90
Tax Title Liens		13,335.61
Foreclosed Property		41,200.00
Emergencies & Other Deferred Charges		22,200.00
State and Federal Aid Receivable		5,128.50
Other Receivables		3,298.12
Total		1,133,558.30
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		129,642.94
Reserves for Receivables		199,662.63
Surplus Dec. 31, 1978		804,252.73
Total		1,133,558.30

1978/3000

1421
Population 1970 11,940
Population 1978 13,673
S & P Rating
Moody Rating A

General Tax Rate Per $100. 4.14
State Equalized Tax Rate 2.31

MONTVILLE TOWNSHIP — MORRIS COUNTY

Form of Government:
Special Charter — (CH 95 — 1974)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	612.58	Gross Debt	2.67
Net Debt	138.87	Net Debt	.60
Debt Service	7.63	Tax Levy Collected	95.50
Total Tax Levy	618.61	Tax Levy Cancelled, Abated or Adjusted	.14
Municipal Expenditures	228.23		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,800.00
Assessment of Taxes	15,351.35
Collection of Taxes	30,730.00
Planning, Housing & Development	46,126.00
Human Resources	31,137.00
Elections	
General Administration (other)	217,365.00
JUDICIARY	
Municipal Courts	19,925.66
PUBLIC SAFETY	
Fire Protection	
Police Protection	737,791.00
Civil Defense & Disaster Control	3,000.00
Environmental Inspection & Control	50,306.46
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	345,493.00
Sewers and Sewage Processing	305,000.00
Garbage and Trash Disposal	
Public Buildings and Grounds	64,500.00
Other Public Works	19,000.02
HEALTH and WELFARE	
Health Services Except Environmental	61,498.00
Welfare-Public Assistance	3,205.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	11,015.00
Other Welfare Services	435.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,716.00
Land Reclamation & Conservation	1,395.00
Other Recreational Services	37,500.00
EDUCATION (excluding schools)	
Libraries	8,000.00
Other Educational Services	350.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	120,115.54
Employee Fringe Benefits	110,169.00
Other Statutory Expenditures	6,000.00
CETA And Other Public Employment Programs	133,527.00
MUNICIPAL FUNCTIONS TOTAL	2,392,451.03
CAPITAL IMPROVEMENTS *MEMO*	30,000.00
DEBT SERVICE	
Principal Payments	50,000.00
Interest Payments	54,382.35
DEFERRED CHARGES	37,727.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,274,401.84
RESERVE FOR UNCOLLECTED TAXES	585,978.63
EXPENDITURES TOTAL	10,394,940.85

REVENUES-REALIZED		
1978 Property Taxes Collected		8,102,221.04
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		341,894.70
Business Personalty Replacement Taxes		184,355.59
Taxes from Public Utilities		742,711.73
Other Miscellaneous Tax Revenues		
State Aid Revenues		90,593.61
Federal Aid Revenues		115,670.77
State and Local Fiscal Assistance Act Utilized		145,172.00
Sale of Acquired Property		
Other Miscellaneous Revenues		408,976.14
	Total	10,131,595.58
Prior Years Surplus Appropriated		375,000.00
REVENUES	TOTAL	10,506,595.58
Reserve For Uncollected Taxes		585,978.63
CAPITAL OUTLAY	TOTAL	329,870.51
Public Enterprises		
Recreation—Culture		36,316.15
Public Works		220,080.65
Buildings and Grounds		73,473.71
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,467,000	
Self-liquidating		
Other	1,908,750	1,898,750
Total	8,375,750	1,898,750

ISSUED AND OUTSTANDING	
School	6,467,000.00
Self-Liquidating	
Other	1,889,750.00
Total	8,356,750.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	314,250,939

REAL PROPERTY VALUATIONS

Code	Class	#of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	711	6.94	13,340,900.00
2	Residential	3651	73.78	141,931,250.00
3	Farm	99	1.17	2,262,800.00
4a	Commercial	104	5.03	9,678,100.00
4b	Industrial	55	13.08	25,154,900.00
4c	Apartments			
Total		4620		192,367,950.00

Land Area 18.97 Sq. Miles

Net Valuation Taxable-Municipal	193,702,588
Net Valuation Taxable-County	341,752,241
State Equalized Valuation	346,824,995
State Equalization Ratio	55.68

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.59	5,521,463.60
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.42	1,454,888.39
County Library Taxes	.02	53,200.95
Local Municipal Purpose Taxes	.28	977,382.83
Veteran & Senior Citizen Taxes		82,850.00
Total Taxes for Rate Computation	2.31	8,089,785.77
Special District Taxes		244,848.90
Bank Corp. Taxes		3,112.08
Added and Omitted Taxes		203,365.40
Total Taxes Levied - ABSTRACT		8,458,262.15
Total Taxes Billed		8,483,846.98
1978 TAXES COLLECTED		8,102,221.04
1978 Taxes Cancelled, Abated or Adjusted		11,823.35
Transfer to Tax Title Liens or Foreclosed		108,263.48
Balance Outstanding Dec. 31, 1978		261,539.11
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		306,691.05
Collected in 1978		230,153.64
Cancelled, Abated or Adjusted 1978		3,896.91
Transfers to Tax Title Liens or Foreclosed		2,805.25
Balance December 31, 1978		69,835.25
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		312,533.37
Transfer From Taxes		111,495.28
Redeemed in 1978		111,786.06
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		312,242.59
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		66,950.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		66,950.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	1,638,022.39
Taxes Receivable	331,374.36
Tax Title Liens	312,242.59
Foreclosed Property	66,950.00
Emergencies & Other Deferred Charges	79,337.03
State and Federal Aid Receivable	750.00
Other Receivables	.02
Total	2,428,676.39
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	333,188.97
Reserves for Receivables	710,566.97
Surplus Dec. 31, 1978	1,384,920.45
Total	2,428,676.39

0237

Population 1970 2,955
Population 1978 2,868
S & P Rating
Moody Rating A

General Tax Rate Per $100. 1.95
State Equalized Tax Rate 1.49

MOONACHIE BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	539.64	Gross Debt	1.17
Net Debt	414.52	Net Debt	.90
Debt Service	35.61	Tax Levy Collected	97.13
Total Tax Levy	687.98	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	431.39		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	7,500.00
Municipal Clerk	
Financial Administration	12,425.00
Assessment of Taxes	58,695.00
Collection of Taxes	12,700.00
Planning, Housing & Development	24,675.00
Human Resources	5,400.00
Elections	1,150.00
General Administration (other)	186,443.00
JUDICIARY	
Municipal Courts	12,400.00
PUBLIC SAFETY	
Fire Protection	67,350.00
Police Protection	333,500.00
Civil Defense & Disaster Control	3,000.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	84,940.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	31,000.00
Public Buildings and Grounds	24,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	7,650.00
Welfare-Public Assistance	500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	12,000.00
Land Reclamation & Conservation	
Other Recreational Services	1,500.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	65,525.00
Employee Fringe Benefits	36,000.00
Other Statutory Expenditures	3,700.00
CETA And Other Public Employment Programs	67,339.92
MUNICIPAL FUNCTIONS TOTAL	1,061,392.92
CAPITAL IMPROVEMENTS *MEMO*	6,000.00
DEBT SERVICE	
Principal Payments	65,000.00
Interest Payments	37,124.00
DEFERRED CHARGES	25,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,561,360.69
RESERVE FOR UNCOLLECTED TAXES	48,700.82
EXPENDITURES TOTAL	2,798,578.43

REVENUES-REALIZED	
1978 Property Taxes Collected	1,916,765.86
1978 Payments in Lieu of Taxes	16,335.58
Delinquent Tax & Lien Collections	32,682.46
Business Personalty Replacement Taxes	146,716.94
Taxes from Public Utilities	266,032.16
Other Miscellaneous Tax Revenues	
State Aid Revenues	28,184.46
Federal Aid Revenues	51,118.11
State and Local Fiscal Assistance Act Utilized	72,683.00
Sale of Acquired Property	
Other Miscellaneous Revenues	144,480.75
Total	2,674,999.32
Prior Years Surplus Appropriated	190,000.00
REVENUES TOTAL	2,864,999.32
Reserve For Uncollected Taxes	48,700.82
CAPITAL OUTLAY TOTAL	45,355.37
Public Enterprises	
Recreation—Culture	
Public Works	45,355.37
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	320,000	
Self-liquidating		
Other	1,227,690	1,188,857
Total	1,547,690	1,188,857

ISSUED AND OUTSTANDING	
School	320,000.00
Self-Liquidating	
Other	716,000.00
Total	1,036,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	131,789,142

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	54	3.91	3,874,100.00
2	Residential	525	16.67	16,523,400.00
3	Farm			
4a	Commercial	28	4.32	4,276,500.00
4b	Industrial	130	75.10	74,429,700.00
4c	Apartments			
Total		737		99,103,700.00

Land Area 1.67 Sq. Miles

Net Valuation Taxable-Municipal	100,064,078
Net Valuation Taxable-County	141,933,193
State Equalized Valuation	131,128,428
State Equalization Ratio	76.16

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.77	1,016,091.38
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.42	545,269.31
County Library Taxes		
Local Municipal Purpose Taxes	.29	383,709.39
Veteran & Senior Citizen Taxes		24,300.00
Total Taxes for Rate Computation	1.48	1,969,370.08
Special District Taxes		
Bank Corp. Taxes		6,059.51
Added and Omitted Taxes		22,010.29
Total Taxes Levied - ABSTRACT		1,973,139.88
Total Taxes Billed		1,973,479.81
1978 TAXES COLLECTED		1,916,765.86
1978 Taxes Cancelled, Abated or Adjusted		1,700.82
Transfer to Tax Title Liens or Foreclosed		15.60
Balance Outstanding Dec. 31, 1978		54,997.53
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		32,705.65
Collected in 1978		32,682.46
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		23.19
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		
Transfer From Taxes		52.35
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		52.35
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		6,650.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		6,650.00

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	1,052,740.43
Taxes Receivable	54,997.53
Tax Title Liens	52.35
Foreclosed Property	6,650.00
Emergencies & Other Deferred Charges	14,000.00
State and Federal Aid Receivable	2,936.66
Other Receivables	72,106.48
Total	1,203,483.45
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	768,570.70
Reserves for Receivables	133,806.36
Surplus Dec. 31, 1978	301,106.39
Total	1,203,483.45

1978/3000

0322

Population 1970 15,680
Population 1978 15,449
S & P Rating A+
Moody Rating A-1

General Tax Rate Per $100. 3.65
State Equalized Tax Rate 2.66

MOORESTOWN TOWNSHIP – BURLINGTON CO.

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	759.65	Gross Debt	3.53
Net Debt	318.13	Net Debt	1.48
Debt Service	33.24	Tax Levy Collected	97.26
Total Tax Levy	682.28	Tax Levy Cancelled, Abated or Adjusted	.19
Municipal Expenditures	281.14		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	7,000.00
Municipal Clerk	
Financial Administration	61,930.00
Assessment of Taxes	45,200.00
Collection of Taxes	22,535.00
Planning, Housing & Development	31,400.00
Human Resources	
Elections	
General Administration (other)	735,097.00
JUDICIARY	
Municipal Courts	36,745.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	807,649.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	32,895.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	477,662.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	197,070.00
Public Buildings and Grounds	120,450.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,500.00
Other Welfare Services	1,030.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	81,575.00
Land Reclamation & Conservation	
Other Recreational Services	146,724.00
EDUCATION (excluding schools)	
Libraries	248,575.00
Other Educational Services	7,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	234,378.00
Employee Fringe Benefits	73,000.00
Other Statutory Expenditures	11,700.00
CETA And Other Public Employment Programs	103,745.33
MUNICIPAL FUNCTIONS TOTAL	3,485,860.33
CAPITAL IMPROVEMENTS *MEMO*	10,243.00
DEBT SERVICE	
Principal Payments	279,800.00
Interest Payments	233,696.28
DEFERRED CHARGES	55,800.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,783,533.81
RESERVE FOR UNCOLLECTED TAXES	288,218.00
EXPENDITURES TOTAL	13,126,908.42

REVENUES-REALIZED	
1978 Property Taxes Collected	10,226,239.99
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	215,430.64
Business Personalty Replacement Taxes	469,750.47
Taxes from Public Utilities	723,552.87
Other Miscellaneous Tax Revenues	21,104.32
State Aid Revenues	106,986.24
Federal Aid Revenues	91,431.13
State and Local Fiscal Assistance Act Utilized	110,000.00
Sale of Acquired Property	
Other Miscellaneous Revenues	596,821.70
Total	12,561,317.36
Prior Years Surplus Appropriated	629,500.00
REVENUES TOTAL	13,190,817.36
Reserve For Uncollected Taxes	288,218.00
CAPITAL OUTLAY TOTAL	570,261.45
Public Enterprises	89,955.02
Recreation—Culture	135,977.52
Public Works	319,377.93
Buildings and Grounds	24,950.98
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,270,000	
Self-liquidating	2,550,950	
Other	4,914,850	4,914,850
Total	11,735,800	4,914,850

ISSUED AND OUTSTANDING	
School	4,270,000.00
Self-Liquidating	2,467,100.00
Other	3,984,100.00
Total	10,721,200.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	332,840,487

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	454	2.19	5,873,100.00
2	Residential	4352	61.27	164,104,900.00
3	Farm	218	1.99	5,332,900.00
4a	Commercial	193	22.57	60,442,600.00
4b	Industrial	34	9.86	26,407,900.00
4c	Apartments	18	2.13	5,695,900.00
Total		5269		267,857,300.00

Land Area 15.18 Sq. Miles

Net Valuation Taxable-Municipal	275,675,432
Net Valuation Taxable-County	358,644,844
State Equalized Valuation	376,060,268
State Equalization Ratio	72.74

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.65	6,270,376.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.58	2,192,188.81
County Library Taxes		
Local Municipal Purpose Taxes	.42	1,599,059.00
Veteran & Senior Citizen Taxes		117,980.00
Total Taxes for Rate Computation	2.65	10,179,603.81
Special District Taxes		320,969.00
Bank Corp. Taxes		27,155.61
Added and Omitted Taxes		130,722.73
Total Taxes Levied - ABSTRACT		10,540,471.15
Total Taxes Billed		10,513,845.01
1978 TAXES COLLECTED		10,226,239.99
1978 Taxes Cancelled, Abated or Adjusted		20,288.91
Transfer to Tax Title Liens or Foreclosed		18,896.37
Balance Outstanding Dec. 31, 1978		248,419.74

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	206,861.10
Collected in 1978	199,023.60
Cancelled, Abated or Adjusted 1978	150.00
Transfers to Tax Title Liens or Foreclosed	1,666.06
Balance December 31, 1978	6,021.44
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	56,931.49
Transfer From Taxes	20,889.98
Redeemed in 1978	17,687.04
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	60,134.43
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	71,391.66
Transfers From Taxes or Liens	
Sale for Cash (1978)	15,000.00
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	56,391.66

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	3,930,010.50
Taxes Receivable	254,441.18
Tax Title Liens	60,134.43
Foreclosed Property	56,391.66
Emergencies & Other Deferred Charges	35,900.00
State and Federal Aid Receivable	2,136.78
Other Receivables	4,921.79
Total	4,343,936.34
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	3,275,265.50
Reserves for Receivables	375,889.06
Surplus Dec. 31, 1978	692,781.78
Total	4,343,936.34

1978/3000

1422

Population 1970 19,460
Population 1978 18,472
S & P Rating AA
Moody Rating AA

General Tax Rate Per $100. 3.11
State Equalized Tax Rate 2.24

MORRIS TOWNSHIP – MORRIS COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	1,026.30	Gross Debt	3.66
Net Debt	93.35	Net Debt	.33
Debt Service	2.42	Tax Levy Collected	97.36
Total Tax Levy	718.00	Tax Levy Cancelled, Abated or Adjusted	.39
Municipal Expenditures	289.82		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	59,559.00
Financial Administration	68,583.00
Assessment of Taxes	32,506.00
Collection of Taxes	58,162.00
Planning, Housing & Development	35,313.00
Human Resources	1,928.00
Elections	4,150.00
General Administration (other)	516,870.00
JUDICIARY	
Municipal Courts	29,166.00
PUBLIC SAFETY	
Fire Protection	449,218.00
Police Protection	1,138,450.00
Civil Defense & Disaster Control	15,100.00
Environmental Inspection & Control	50,387.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	810,012.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	313,400.00
Public Buildings and Grounds	39,071.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	81,362.00
Welfare-Public Assistance	8,700.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	4,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	276,426.00
Land Reclamation & Conservation	834.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	157,686.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	385,000.00
Employee Fringe Benefits	110,000.00
Other Statutory Expenditures	11,000.00
CETA And Other Public Employment Programs	44,867.00
MUNICIPAL FUNCTIONS TOTAL	4,702,250.00
CAPITAL IMPROVEMENTS *MEMO*	151,500.00
DEBT SERVICE	
Principal Payments	10,000.00
Interest Payments	34,688.89
DEFERRED CHARGES	21,628.57
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,849,119.32
RESERVE FOR UNCOLLECTED TAXES	585,031.48
EXPENDITURES TOTAL	16,202,718.26

REVENUES-REALIZED	
1978 Property Taxes Collected	12,937,280.73
1978 Payments in Lieu of Taxes	11,000.00
Delinquent Tax & Lien Collections	392,514.12
Business Personalty Replacement Taxes	441,263.74
Taxes from Public Utilities	823,883.15
Other Miscellaneous Tax Revenues	607,483.45
State Aid Revenues	146,846.90
Federal Aid Revenues	50,536.24
State and Local Fiscal Assistance Act Utilized	141,146.25
Sale of Acquired Property	32,300.00
Other Miscellaneous Revenues	335,901.80
Total	15,920,156.38
Prior Years Surplus Appropriated	775,000.00
REVENUES TOTAL	16,695,156.38
Reserve For Uncollected Taxes	585,031.48
CAPITAL OUTLAY TOTAL	823,570.66
Public Enterprises	451,236.49
Recreation—Culture	3,871.51
Public Works	189,803.87
Buildings and Grounds	178,658.79
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	9,892,076	
Self-liquidating	7,529,600	188,172
Other	1,536,097	1,536,097
Total	18,957,774	1,724,269

ISSUED AND OUTSTANDING	
School	2,653,245.22
Self-Liquidating	5,492,000.00
Other	905,000.00
Total	9,050,245.22
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	518,229,346

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	353	2.88	12,137,250.00
2	Residential	4898	67.25	283,113,700.00
3	Farm	9	.32	1,314,700.00
4a	Commercial	87	6.78	28,563,000.00
4b	Industrial	33	19.96	84,044,400.00
4c	Apartments	4	2.81	11,823,300.00
Total		5384		420,996,350.00

Land Area 15.70 Sq. Miles

Net Valuation Taxable-Municipal	425,786,852
Net Valuation Taxable-County	556,933,617
State Equalized Valuation	588,861,837
State Equalization Ratio	72.08

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Taxes	1.44	8,498,316.89
School Taxes in Municipal Budget		
County Taxes	.40	2,350,802.43
County Library Taxes		
Local Municipal Purpose Taxes	.40	2,365,699.60
Veteran & Senior Citizen Taxes		109,360.00
*Total Taxes for Rate Computation	2.24	13,324,178.92
Special District Taxes		
Bank Corp. Taxes		2,080.06
Added and Omitted Taxes		45,911.38
Total Taxes Levied - ABSTRACT		13,262,810.36
Total Taxes Billed		13,287,882.47
1978 TAXES COLLECTED		12,937,280.73
1978 Taxes Cancelled, Abated or Adjusted		51,532.70
Transfer to Tax Title Liens or Foreclosed		20,488.44
Balance Outstanding Dec. 31, 1978		278,580.60
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		380,955.40
Collected in 1978		367,478.78
Cancelled, Abated or Adjusted 1978		1,277.66
Transfers to Tax Title Liens or Foreclosed		2,862.38
Balance December 31, 1978		9,336.58
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		29,151.10
Transfer From Taxes		23,350.82
Redeemed in 1978		25,035.34
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		27,466.58
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		47,550.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		32,300.00
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		15,250.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,933,514.21
Taxes Receivable		287,917.18
Tax Title Liens		27,466.58
Foreclosed Property		15,250.00
Emergencies & Other Deferred Charges		35,000.00
State and Federal Aid Receivable		235.34
Other Receivables		5.00
Total		2,299,388.31
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		620,580.79
Reserves for Receivables		330,638.76
Surplus Dec. 31, 1978		1,348,168.76
Total		2,299,388.31

1978/3000

1423

Population 1970 5,555
Population 1978 5,312
S & P Rating AA
Moody Rating AA

General Tax Rate Per $100. 5.24
State Equalized Tax Rate 2.48

MORRIS PLAINS BOROUGH — MORRIS COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	970.67	Gross Debt	3.22
Net Debt	878.61	Net Debt	2.92
Debt Service	74.05	Tax Levy Collected	98.52
Total Tax Levy	836.17	Tax Levy Cancelled, Abated or Adjusted	.32
Municipal Expenditures	457.53		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	76,340.00
Financial Administration	25,025.00
Assessment of Taxes	6,405.00
Collection of Taxes	14,466.00
Planning, Housing & Development	34,648.00
Human Resources	400.00
Elections	2,700.00
General Administration (other)	176,229.00
JUDICIARY	
Municipal Courts	22,400.00
PUBLIC SAFETY	
Fire Protection	46,650.00
Police Protection	411,200.00
Civil Defense & Disaster Control	1,865.00
Environmental Inspection & Control	10,775.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	262,664.80
Sewers and Sewage Processing	269,115.00
Garbage and Trash Disposal	83,652.00
Public Buildings and Grounds	71,400.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	7,166.00
Welfare-Public Assistance	1,270.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	3,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	23,590.00
Land Reclamation & Conservation	
Other Recreational Services	43,775.00
EDUCATION (excluding schools)	
Libraries	17,620.00
Other Educational Services	250.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	100,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	6,300.00
CETA And Other Public Employment Programs	72,778.20
MUNICIPAL FUNCTIONS TOTAL	1,792,184.00
CAPITAL IMPROVEMENTS *MEMO*	13,600.00
DEBT SERVICE	
Principal Payments	175,000.00
Interest Payments	218,341.00
DEFERRED CHARGES	819.77
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,160,962.07
RESERVE FOR UNCOLLECTED TAXES	244,033.22
EXPENDITURES TOTAL	5,591,340.06

REVENUES-REALIZED		
1978 Property Taxes Collected		4,383,009.03
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		47,174.10
Business Personalty Replacement Taxes		244,213.88
Taxes from Public Utilities		242,381.07
Other Miscellaneous Tax Revenues		
State Aid Revenues		43,207.99
Federal Aid Revenues		58,586.30
State and Local Fiscal Assistance Act Utilized		84,315.34
Sale of Acquired Property		
Other Miscellaneous Revenues		217,601.51
	Total	5,320,489.22
Prior Years Surplus Appropriated		400,000.00
REVENUES	TOTAL	5,720,489.22
Reserve For Uncollected Taxes		244,033.22
CAPITAL OUTLAY	TOTAL	420,443.48
Public Enterprises		
Recreation—Culture		25,084.92
Public Works		395,358.56
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	415,000	
Self-liquidating	74,000	
Other	4,667,200	4,667,200
Total	5,156,200	4,667,200

ISSUED AND OUTSTANDING	
School	415,000.00
Self-Liquidating	74,000.00
Other	4,649,000.00
Total	5,138,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	159,980,721

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	192	1.78	1,491,600.00
2	Residential	1560	53.76	45,002,800.00
3	Farm			
4a	Commercial	70	16.99	14,221,900.00
4b	Industrial	6	27.47	22,997,000.00
4c	Apartments			
Total		1828		83,713,300.00

Land Area 2.60 Sq. Miles

Net Valuation Taxable-Municipal	84,662,146
Net Valuation Taxable-County	183,119,401
State Equalized Valuation	177,681,312
State Equalization Ratio	47.37

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.32	2,359,928.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	772,891.82
County Library Taxes	.02	28,142.25
Local Municipal Purpose Taxes	.71	1,267,967.64
Veteran & Senior Citizen Taxes		37,340.00
Total Taxes for Rate Computation	2.48	4,466,269.71
Special District Taxes		
Bank Corp. Taxes		6,718.28
Added and Omitted Taxes		6,067.03
Total Taxes Levied - ABSTRACT		4,441,715.02
Total Taxes Billed		4,448,690.96
1978 TAXES COLLECTED		4,383,009.03
1978 Taxes Cancelled, Abated or Adjusted		14,155.20
Transfer to Tax Title Liens or Foreclosed		6,701.96
Balance Outstanding Dec. 31, 1978		44,824.77
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		56,258.77
Collected in 1978		47,174.10
Cancelled, Abated or Adjusted 1978		21.43
Transfers to Tax Title Liens or Foreclosed		4,070.85
Balance December 31, 1978		4,992.39
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		14,112.64
Transfer From Taxes		11,394.08
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		25,506.72
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		6,780.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		6,780.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	836,040.06
Taxes Receivable	49,817.16
Tax Title Liens	25,506.72
Foreclosed Property	6,780.00
Emergencies & Other Deferred Charges	3,092.50
State and Federal Aid Receivable	2,360.30
Other Receivables	40,838.88
Total	964,435.62
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	331,377.59
Reserves for Receivables	122,942.76
Surplus Dec. 31, 1978	510,115.27
Total	964,435.62

1424

Population 1970 17,695
Population 1978 16,704
S & P Rating A
Moody Rating AA

General Tax Rate Per $100. 3.57
State Equalized Tax Rate 3.55

MORRISTOWN TOWN — MORRIS CO.

Form of Government:
Mayor-Council Plan F (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	2,909.40	Gross Debt	18.37
Net Debt	852.39	Net Debt	5.38
Debt Service	27.54	Tax Levy Collected	94.19
Total Tax Levy	642.87	Tax Levy Cancelled, Abated or Adjusted	2.24
Municipal Expenditures	495.59		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	59,537.00
Municipal Clerk	107,468.00
Financial Administration	125,600.00
Assessment of Taxes	53,290.00
Collection of Taxes	51,619.00
Planning, Housing & Development	55,056.00
Human Resources	36,770.00
Elections	3,150.00
General Administration (other)	664,850.00
JUDICIARY	
Municipal Courts	54,990.00
PUBLIC SAFETY	
Fire Protection	592,806.00
Police Protection	1,311,069.00
Civil Defense & Disaster Control	5,515.00
Environmental Inspection & Control	166,339.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	682,038.00
Sewers and Sewage Processing	350,000.00
Garbage and Trash Disposal	1,500.00
Public Buildings and Grounds	68,670.00
Other Public Works	10,146.00
HEALTH and WELFARE	
Health Services Except Environmental	143,714.00
Welfare-Public Assistance	33,735.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	12,350.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	325,121.00
Land Reclamation & Conservation	
Other Recreational Services	147,076.00
EDUCATION (excluding schools)	
Libraries	91,149.00
Other Educational Services	2,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	483,000.00
Employee Fringe Benefits	150,000.00
Other Statutory Expenditures	25,000.00
CETA And Other Public Employment Programs	408,536.36
MUNICIPAL FUNCTIONS TOTAL	6,222,094.36
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	220,000.00
Interest Payments	240,020.51
DEFERRED CHARGES	728,972.10
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,115,970.46
RESERVE FOR UNCOLLECTED TAXES	867,231.13
EXPENDITURES TOTAL	14,394,288.56

REVENUES-REALIZED	
1978 Property Taxes Collected	10,010,285.37
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	416,864.08
Business Personalty Replacement Taxes	510,828.70
Taxes from Public Utilities	826,213.00
Other Miscellaneous Tax Revenues	6,167.07
State Aid Revenues	181,510.86
Federal Aid Revenues	379,584.98
State and Local Fiscal Assistance Act Utilized	383,339.00
Sale of Acquired Property	
Other Miscellaneous Revenues	814,255.13
Total	13,529,048.19
Prior Years Surplus Appropriated	825,000.00
REVENUES TOTAL	14,354,048.19
Reserve For Uncollected Taxes	867,231.13
CAPITAL OUTLAY TOTAL	670,919.11
Public Enterprises	428,320.90
Recreation—Culture	412.72
Public Works	239,853.49
Buildings and Grounds	2,332.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,050,923	
Self-liquidating	29,770,800	4,225,800
Other	13,776,825	10,012,450
Total	48,598,548	14,238,250

ISSUED AND OUTSTANDING	
School	1,354,754.78
Self-Liquidating	4,974,000.00
Other	8,341,000.00
Total	14,669,754.78
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	264,609,419

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	309	1.36	3,739,900.00
2	Residential	2700	46.86	128,765,640.00
3	Farm			
4a	Commercial	490	35.97	98,851,400.00
4b	Industrial	22	2.57	7,063,100.00
4c	Apartments	62	13.24	36,386,600.00
Total		3583		274,806,640.00

Land Area 2.86 Sq. Miles

Net Valuation Taxable-Municipal	297,973,932
Net Valuation Taxable-County	313,144,426
State Equalized Valuation	299,585,734
State Equalization Ratio	99.49

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Taxes	1.61	4,812,362.86
School Taxes in Municipal Budget		
County Taxes	.44	1,303,607.60
County Library Taxes		
Local Municipal Purpose Taxes	1.50	4,505,361.18
Veteran & Senior Citizen Taxes		62,080.00
Total Taxes for Rate Computation	3.55	10,683,411.64
Special District Taxes		
Bank Corp. Taxes		61,988.91
Added and Omitted Taxes		55,111.03
Total Taxes Levied - ABSTRACT		10,738,431.58
Total Taxes Billed		10,627,734.31
1978 TAXES COLLECTED		10,010,285.37
1978 Taxes Cancelled, Abated or Adjusted		237,861.22
Transfer to Tax Title Liens or Foreclosed		85,412.23
Balance Outstanding Dec. 31, 1978		294,175.49

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	882,770.17
Collected in 1978	330,632.88
Cancelled, Abated or Adjusted 1978	1,196.46
Transfers to Tax Title Liens or Foreclosed	14,290.56
Balance December 31, 1978	536,650.27
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	301,190.10
Transfer From Taxes	103,286.01
Redeemed in 1978	88,844.54
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	315,631.57
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	17,200.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	17,200.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	2,750,458.27
Taxes Receivable	830,825.76
Tax Title Liens	315,631.57
Foreclosed Property	17,200.00
Emergencies & Other Deferred Charges	313,190.72
State and Federal Aid Receivable	3,654.00
Other Receivables	241,120.67
Total	4,472,080.99
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,607,994.76
Reserves for Receivables	1,379,874.00
Surplus Dec. 31, 1978	1,484,212.23
Total	4,472,080.99

1426

Population 1970 3,610
Population 1978 3,804
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.28
State Equalized Tax Rate 3.22

MOUNT ARLINGTON BOROUGH — MORRIS CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	252.59	Gross Debt	1.91
Net Debt	16.26	Net Debt	.12
Debt Service	10.88	Tax Levy Collected	94.12
Total Tax Levy	467.78	Tax Levy Cancelled, Abated or Adjusted	.49
Municipal Expenditures	246.57		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,135.00
Assessment of Taxes	9,257.00
Collection of Taxes	11,435.00
Planning, Housing & Development	54,119.00
Human Resources	900.00
Elections	1,150.00
General Administration (other)	91,167.00
JUDICIARY	
Municipal Courts	7,576.00
PUBLIC SAFETY	
Fire Protection	17,441.98
Police Protection	147,348.00
Civil Defense & Disaster Control	1,500.00
Environmental Inspection & Control	4,242.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	143,899.00
Sewers and Sewage Processing	17,000.00
Garbage and Trash Disposal	21,800.00
Public Buildings and Grounds	28,685.00
Other Public Works	44,146.00
HEALTH and WELFARE	
Health Services Except Environmental	11,535.00
Welfare-Public Assistance	3,000.00
Hospitals, Clinics, First Aid	4,184.88
Animal, Insect, & Rodent Control	1,510.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,900.00
Land Reclamation & Conservation	
Other Recreational Services	6,085.00
EDUCATION (excluding schools)	
Libraries	20,123.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	37,750.00
Employee Fringe Benefits	14,500.00
Other Statutory Expenditures	10,000.00
CETA And Other Public Employment Programs	9,928.00
MUNICIPAL FUNCTIONS TOTAL	733,316.86
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	39,000.00
Interest Payments	2,400.00
DEFERRED CHARGES	5,038.14
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,196,366.20
RESERVE FOR UNCOLLECTED TAXES	158,182.67
EXPENDITURES TOTAL	2,134,303.87

REVENUES-REALIZED		
1978 Property Taxes Collected		1,674,657.41
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		67,018.83
Business Personalty Replacement Taxes		18,030.52
Taxes from Public Utilities		96,185.29
Other Miscellaneous Tax Revenues		
State Aid Revenues		26,830.84
Federal Aid Revenues		50,093.00
State and Local Fiscal Assistance Act Utilized		47,830.88
Sale of Acquired Property		
Other Miscellaneous Revenues		134,737.42
	Total	2,115,384.19
Prior Years Surplus Appropriated		90,000.00
REVENUES	TOTAL	2,205,384.19
Reserve For Uncollected Taxes		158,182.67
CAPITAL OUTLAY	TOTAL	34,776.70
Public Enterprises		
Recreation—Culture		
Public Works		10,240.06
Buildings and Grounds		24,536.64
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	899,000	
Self-liquidating		
Other	61,838	61,838
Total	960,838	61,838
ISSUED AND OUTSTANDING		
School		899,000.00
Self-Liquidating		
Other		
Total		899,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	50,425,374

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	185	3.72	1,968,100.00
2	Residential	1028	82.82	43,803,400.00
3	Farm			
4a	Commercial	40	5.38	2,842,700.00
4b	Industrial	1	.01	3,200.00
4c	Apartments	8	8.07	4,269,800.00
Total		1262		52,887,200.00

Land Area 2.25 Sq. Miles

Net Valuation Taxable-Municipal	53,339,555
Net Valuation Taxable-County	55,489,290
State Equalized Valuation	54,408,113
State Equalization Ratio	98.02

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.77	960,871.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	235,495.20
County Library Taxes		
Local Municipal Purpose Taxes	1.01	552,085.25
Veteran & Senior Citizen Taxes		19,760.00
Total Taxes for Rate Computation	3.21	1,768,211.45
Special District Taxes		
Bank Corp. Taxes		1,319.03
Added and Omitted Taxes		29,668.94
Total Taxes Levied - ABSTRACT		1,779,439.42
Total Taxes Billed		1,779,206.35
1978 TAXES COLLECTED		1,674,657.41
1978 Taxes Cancelled, Abated or Adjusted		8,655.92
Transfer to Tax Title Liens or Foreclosed		19,214.24
Balance Outstanding Dec. 31, 1978		76,678.78
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		89,348.83
Collected in 1978		61,773.70
Cancelled, Abated or Adjusted 1978		.01
Transfers to Tax Title Liens or Foreclosed		3,307.16
Balance December 31, 1978		24,267.96
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		40,850.00
Transfer From Taxes		22,848.48
Redeemed in 1978		5,245.13
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		58,453.35
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		158,300.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		158,300.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		465,628.35
Taxes Receivable		100,946.74
Tax Title Liens		58,453.35
Foreclosed Property		158,300.00
Emergencies & Other Deferred Charges		13,356.68
State and Federal Aid Receivable		8,913.84
Other Receivables		68,859.78
Total		874,458.74
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		193,635.83
Reserves for Receivables		386,559.87
Surplus Dec. 31, 1978		294,263.04
Total		874,458.74

0425

Population 1970 5,635
Population 1978 5,049
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.53
State Equalized Tax Rate 3.09

MOUNT EPHRAIM BOROUGH — CAMDEN COUNTY

Form of Government: Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:

Gross Debt	108.49
Net Debt	108.49
Debt Service	10.59
Total Tax Levy	373.41
Municipal Expenditures	163.79

PER CENT:

Gross Debt	.93
Net Debt	.93
Tax Levy Collected	99.12
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	1,450.00
Municipal Clerk	
Financial Administration	8,300.00
Assessment of Taxes	4,312.93
Collection of Taxes	11,000.00
Planning, Housing & Development	4,923.43
Human Resources	
Elections	
General Administration (other)	88,886.08
JUDICIARY	
Municipal Courts	17,229.61
PUBLIC SAFETY	
Fire Protection	30,170.00
Police Protection	180,100.47
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	4,250.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	84,203.25
Sewers and Sewage Processing	46,114.82
Garbage and Trash Disposal	43,000.00
Public Buildings and Grounds	19,140.91
Other Public Works	6,530.00
HEALTH and WELFARE	
Health Services Except Environmental	1,050.00
Welfare-Public Assistance	2,375.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	9,000.00
Land Reclamation & Conservation	250.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	3,515.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	43,704.78
Employee Fringe Benefits	16,948.72
Other Statutory Expenditures	
CETA And Other Public Employment Programs	53,160.00
MUNICIPAL FUNCTIONS TOTAL	679,815.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	25,000.00
Interest Payments	28,467.50
DEFERRED CHARGES	14,095.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,462,305.49
RESERVE FOR UNCOLLECTED TAXES	79,620.00
EXPENDITURES TOTAL	2,289,302.99

REVENUES-REALIZED	
1978 Property Taxes Collected	1,864,425.18
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	19,653.90
Business Personalty Replacement Taxes	32,156.56
Taxes from Public Utilities	159,312.62
Other Miscellaneous Tax Revenues	
State Aid Revenues	44,113.36
Federal Aid Revenues	46,966.40
State and Local Fiscal Assistance Act Utilized	31,161.00
Sale of Acquired Property	
Other Miscellaneous Revenues	93,345.91
Total	2,291,134.93
Prior Years Surplus Appropriated	102,000.00
REVENUES TOTAL	2,393,134.93
Reserve For Uncollected Taxes	79,620.00
CAPITAL OUTLAY TOTAL	150,801.15
Public Enterprises	
Recreation—Culture	
Public Works	133,319.45
Buildings and Grounds	17,481.70
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	547,746	547,746
Total	547,746	547,746

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	471,714.00
Total	471,714.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	58,790,196

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	78	1.06	434,175.00
2	Residential	1543	79.44	32,606,170.00
3	Farm			
4a	Commercial	88	15.12	6,206,000.00
4b	Industrial	5	.61	250,950.00
4c	Apartments	9	3.77	1,546,700.00
Total		1723		41,043,995.00

Land Area .90 Sq. Miles

Net Valuation Taxable-Municipal	41,479,173
Net Valuation Taxable-County	61,380,167
State Equalized Valuation	60,511,319
State Equalization Ratio	68.32

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.24	750,808.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.15	* 696,125.50
County Library Taxes	.03	15,371.49
Local Municipal Purpose Taxes	.68	415,000.00
Veteran & Senior Citizen Taxes		82,760.00
Total Taxes for Rate Computation	3.10	1,960,065.49
Special District Taxes		
Bank Corp. Taxes		4,277.25
Added and Omitted Taxes		3,759.55
Total Taxes Levied - ABSTRACT		1,885,342.29
Total Taxes Billed		1,881,065.04
1978 TAXES COLLECTED		1,864,425.18
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		16,639.86

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	17,933.62
Collected in 1978	17,933.62
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	1,898.07
Transfer From Taxes	
Redeemed in 1978	1,720.28
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	177.79
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	5,735.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	5,735.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	300,726.64
Taxes Receivable	16,639.86
Tax Title Liens	177.79
Foreclosed Property	5,735.00
Emergencies & Other Deferred Charges	11,519.23
State and Federal Aid Receivable	25,621.65
Other Receivables	20,287.60
Total	380,707.77
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	60,941.44
Reserves for Receivables	36,310.25
Surplus Dec. 31, 1978	283,456.08
Total	380,707.77

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0323
Population 1970 12,745
Population 1978 12,679
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 2.87
State Equalized Tax Rate 2.86

MOUNT HOLLY TOWNSHIP – BURLINGTON CO.

Form of Government:
Council-Manager Plan A (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	159.33	Gross Debt	1.97
Net Debt	50.75	Net Debt	.63
Debt Service	5.94	Tax Levy Collected	93.31
Total Tax Levy	264.00	Tax Levy Cancelled, Abated or Adjusted	1.38
Municipal Expenditures	172.09		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	69,258.00
Assessment of Taxes	15,248.00
Collection of Taxes	4,725.00
Planning, Housing & Development	20,505.00
Human Resources	
Elections	4,875.00
General Administration (other)	228,509.00
JUDICIARY	
Municipal Courts	27,086.00
PUBLIC SAFETY	
Fire Protection	66,452.00
Police Protection	469,797.19
Civil Defense & Disaster Control	
Environmental Inspection & Control	35,311.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	211,942.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	46,110.00
Public Buildings and Grounds	56,218.00
Other Public Works	16,000.00
HEALTH and WELFARE	
Health Services Except Environmental	11,706.00
Welfare-Public Assistance	18,285.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	6,027.50
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	40,300.00
Land Reclamation & Conservation	
Other Recreational Services	76,454.00
EDUCATION (excluding schools)	
Libraries	48,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	121,462.00
Employee Fringe Benefits	29,600.00
Other Statutory Expenditures	4,500.00
CETA And Other Public Employment Programs	241,936.57
MUNICIPAL FUNCTIONS TOTAL	1,870,807.26
CAPITAL IMPROVEMENTS *MEMO*	45,270.00
DEBT SERVICE	
Principal Payments	44,000.00
Interest Payments	31,294.00
DEFERRED CHARGES	2,294.54
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,697,925.54
RESERVE FOR UNCOLLECTED TAXES	233,520.00
EXPENDITURES TOTAL	4,879,841.34

REVENUES-REALIZED	
1978 Property Taxes Collected	3,100,147.56
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	157,900.68
Business Personalty Replacement Taxes	157,668.24
Taxes from Public Utilities	450,927.83
Other Miscellaneous Tax Revenues	
State Aid Revenues	89,256.32
Federal Aid Revenues	219,349.84
State and Local Fiscal Assistance Act Utilized	137,560.29
Sale of Acquired Property	13,077.27
Other Miscellaneous Revenues	200,615.97
Total	4,526,504.00
Prior Years Surplus Appropriated	262,012.00
REVENUES TOTAL	4,788,516.00
Reserve For Uncollected Taxes	233,520.00
CAPITAL OUTLAY TOTAL	106,529.23
Public Enterprises	
Recreation—Culture	44,562.23
Public Works	54,317.00
Buildings and Grounds	7,650.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,344,730	
Self-liquidating		
Other	675,471	643,471
Total	2,020,201	643,471

ISSUED AND OUTSTANDING	
School	1,344,730.40
Self-Liquidating	
Other	587,000.00
Total	1,931,730.40
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	102,343,549

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	194	1.83	2,009,900.00
2	Residential	3170	79.07	87,080,000.00
3	Farm	12	.36	395,400.00
4a	Commercial	205	13.78	15,170,300.00
4b	Industrial	16	2.82	3,105,900.00
4c	Apartments	10	2.15	2,364,400.00
Total		3607		110,125,900.00

Land Area 2.91 Sq. Miles

Net Valuation Taxable-Municipal	115,602,042
Net Valuation Taxable-County	110,158,972
State Equalized Valuation	116,049,869
State Equalization Ratio	99.61

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.00	1,160,227.38
Regional & Consolidated School Tax	.71	824,695.30
School Taxes in Municipal Budget		
County Taxes	.58	676,025.90
County Library Taxes	.03	36,976.96
Local Municipal Purpose Taxes	.53	617,922.00
Veteran & Senior Citizen Taxes		91,370.00
Total Taxes for Rate Computation	2.85	3,407,217.54
Special District Taxes		
Bank Corp. Taxes		24,744.82
Added and Omitted Taxes		6,645.75
Total Taxes Levied - ABSTRACT		3,347,238.11
Total Taxes Billed		3,322,368.96
1978 TAXES COLLECTED		3,100,147.56
1978 Taxes Cancelled, Abated or Adjusted		45,877.88
Transfer to Tax Title Liens or Foreclosed		28,334.53
Balance Outstanding Dec. 31, 1978		148,008.99
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		148,483.39
Collected in 1978		134,193.24
Cancelled, Abated or Adjusted 1978		285.88
Transfers to Tax Title Liens or Foreclosed		7,749.85
Balance December 31, 1978		6,254.42
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		80,887.87
Transfer From Taxes		30,053.04
Redeemed in 1978		23,707.44
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		26,065.41
Balance December 31, 1978		61,168.06
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		265,063.38
Transfers From Taxes or Liens		33,191.62
Sale for Cash (1978)		12,054.78
Cancelled, Abated or Adjusted (1978)		112,345.22
Balance December 31, 1978		173,855.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		626,015.90
Taxes Receivable		154,263.41
Tax Title Liens		61,168.06
Foreclosed Property		173,855.00
Emergencies & Other Deferred Charges		32,364.73
State and Federal Aid Receivable		658.12
Other Receivables		48,993.22
Total		1,097,318.44
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		315,092.45
Reserves for Receivables		438,279.69
Surplus Dec. 31, 1978		343,946.30
Total		1,097,318.44

0324

Population 1970 11,265
Population 1978 15,537
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.40
State Equalized Tax Rate 2.29

MOUNT LAUREL TOWNSHIP – BURLINGTON CO.

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	605.56	Gross Debt	3.38
Net Debt	198.48	Net Debt	1.11
Debt Service	15.02	Tax Levy Collected	94.71
Total Tax Levy	485.51	Tax Levy Cancelled, Abated or Adjusted	1.95
Municipal Expenditures	216.92		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	13,020.00
Municipal Clerk	38,490.00
Financial Administration	22,537.00
Assessment of Taxes	44,430.00
Collection of Taxes	31,803.00
Planning, Housing & Development	45,169.82
Human Resources	
Elections	
General Administration (other)	367,162.00
JUDICIARY	
Municipal Courts	39,798.00
PUBLIC SAFETY	
Fire Protection	*57,097.01
Police Protection	592,572.39
Civil Defense & Disaster Control	1,300.00
Environmental Inspection & Control	40,827.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	499,656.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	158,968.00
Public Buildings and Grounds	56,337.08
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,100.00
Welfare-Public Assistance	2,473.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,250.00
Land Reclamation & Conservation	1,900.00
Other Recreational Services	71,010.00
EDUCATION (excluding schools)	
Libraries	100,244.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	197,651.00
Employee Fringe Benefits	57,200.00
Other Statutory Expenditures	7,000.00
CETA And Other Public Employment Programs	179,824.65
MUNICIPAL FUNCTIONS TOTAL	2,632,819.95
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	129,000.00
Interest Payments	104,440.00
DEFERRED CHARGES	72,324.33
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,590,732.66
RESERVE FOR UNCOLLECTED TAXES	431,678.76
EXPENDITURES TOTAL	9,960,995.70

REVENUES-REALIZED	
1978 Property Taxes Collected	7,085,516.12
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	210,085.42
Business Personalty Replacement Taxes	153,215.94
Taxes from Public Utilities	619,878.15
Other Miscellaneous Tax Revenues	
State Aid Revenues	121,571.56
Federal Aid Revenues	155,871.55
State and Local Fiscal Assistance Act Utilized	195,396.39
Sale of Acquired Property	
Other Miscellaneous Revenues	601,078.66
Total	9,142,613.79
Prior Years Surplus Appropriated	781,674.82
REVENUES TOTAL	9,924,288.61
Reserve For Uncollected Taxes	431,678.76
CAPITAL OUTLAY TOTAL	924,669.01
Public Enterprises	
Recreation—Culture	554,890.29
Public Works	184,282.57
Buildings and Grounds	184,095.65
Library and Education	1,400.50
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,852,278	
Self-liquidating		
Other	3,556,270	3,083,770
Total	9,408,549	3,083,770

ISSUED AND OUTSTANDING	
School	5,571,822.67
Self-Liquidating	
Other	2,863,600.00
Total	8,435,422.67
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	278,081,200

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1207	6.70	20,396,190.00
2	Residential	3874	60.19	183,103,755.00
3	Farm	271	1.85	5,620,960.00
4a	Commercial	113	14.68	44,662,700.00
4b	Industrial	47	13.87	42,186,100.00
4c	Apartments	5	2.72	8,260,300.00
Total		5517		304,230,005.00

Land Area 22.15 Sq. Miles

Net Valuation Taxable-Municipal	307,458,823
Net Valuation Taxable-County	293,524,865
State Equalized Valuation	321,827,681
State Equalization Ratio	95.49

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.98	3,152,038.00
Regional & Consolidated School Tax	.51	1,641,283.59
School Taxes in Municipal Budget		
County Taxes	.56	1,797,413.55
County Library Taxes		-2.48
Local Municipal Purpose Taxes	.24	766,646.00
Veteran & Senior Citizen Taxes		80,530.00
Total Taxes for Rate Computation	2.29	7,437,908.66
Special District Taxes		
Bank Corp. Taxes		10,212.61
Added and Omitted Taxes		175,798.95
Total Taxes Levied - ABSTRACT		7,543,390.22
Total Taxes Billed		7,481,581.10
1978 TAXES COLLECTED		7,085,516.12
1978 Taxes Cancelled, Abated or Adjusted		146,095.68
Transfer to Tax Title Liens or Foreclosed		10,000.80
Balance Outstanding Dec. 31, 1978		229,737.30
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		269,866.35
Collected in 1978		188,116.88
Cancelled, Abated or Adjusted 1978		101.41
Transfers to Tax Title Liens or Foreclosed		7,066.37
Balance December 31, 1978		74,581.69
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		37,624.20
Transfer From Taxes		8,447.24
Redeemed in 1978		21,968.54
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		24,102.90
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		183,673.32
Transfers From Taxes or Liens		8,701.68
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		192,375.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		3,570,679.55
Taxes Receivable		304,318.99
Tax Title Liens		24,102.90
Foreclosed Property		192,375.00
Emergencies & Other Deferred Charges		1,668.34
State and Federal Aid Receivable		13,359.92
Other Receivables		62,594.35
Total		4,169,099.05
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,801,698.20
Reserves for Receivables		583,391.24
Surplus Dec. 31, 1978		784,009.61
Total		4,169,099.05

1427
Population 1970 10,535
Population 1978 18,913
S & P Rating BBB+
Moody Rating A

General Tax Rate Per $100. 3.43
State Equalized Tax Rate 2.46

MOUNT OLIVE TOWNSHIP — MORRIS COUNTY

Form of Government:
Mayor-Council Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	879.58	Gross Debt	6.61
Net Debt	327.85	Net Debt	2.46
Debt Service		Tax Levy Collected	92.23
Total Tax Levy	382.23	Tax Levy Cancelled, Abated or Adjusted	.24
Municipal Expenditures	163.51		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	35,523.00
Municipal Clerk	22,467.00
Financial Administration	46,548.00
Assessment of Taxes	39,499.00
Collection of Taxes	36,886.00
Planning, Housing & Development	53,794.00
Human Resources	6,052.00
Elections	2,250.44
General Administration (other)	275,203.00
JUDICIARY	
Municipal Courts	31,506.00
PUBLIC SAFETY	
Fire Protection	64,952.00
Police Protection	496,328.13
Civil Defense & Disaster Control	4,621.00
Environmental Inspection & Control	56,817.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	418,123.93
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	68,388.56
Other Public Works	42,625.00
HEALTH and WELFARE	
Health Services Except Environmental	64,021.00
Welfare-Public Assistance	7,985.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	9,668.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	7,796.00
Parks, Playgrounds, Shade Trees	10,100.00
Land Reclamation & Conservation	2,585.00
Other Recreational Services	130,162.00
EDUCATION (excluding schools)	
Libraries	49,033.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	150,274.00
Employee Fringe Benefits	64,400.00
Other Statutory Expenditures	7,430.00
CETA And Other Public Employment Programs	127,101.50
MUNICIPAL FUNCTIONS TOTAL	2,332,139.56
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	195,071.72
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,128,110.09
RESERVE FOR UNCOLLECTED TAXES	565,338.79
EXPENDITURES TOTAL	9,220,660.16

REVENUES-REALIZED		
1978 Property Taxes Collected		6,669,077.62
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		326,127.40
Business Personalty Replacement Taxes		89,289.74
Taxes from Public Utilities		640,184.67
Other Miscellaneous Tax Revenues		
State Aid Revenues		120,994.82
Federal Aid Revenues		125,073.98
State and Local Fiscal Assistance Act Utilized		188,432.93
Sale of Acquired Property		
Other Miscellaneous Revenues		333,175.60
	Total	8,492,356.76
Prior Years Surplus Appropriated		650,000.00
REVENUES	TOTAL	9,142,356.76
Reserve For Uncollected Taxes		565,338.79
CAPITAL OUTLAY	TOTAL	4,993.14
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		4,993.14
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	13,455,460	3,020,699
Self-liquidating	2,800,000	2,800,000
Other	380,000	380,000
Total	16,635,460	6,200,699

ISSUED AND OUTSTANDING	
School	5,623,000.00
Self-Liquidating	2,800,000.00
Other	380,000.00
Total	8,803,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	251,694,020

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1094	11.13	21,748,550.00
2	Residential	3784	64.91	126,826,700.00
3	Farm	159	1.83	3,571,000.00
4a	Commercial	141	7.63	14,904,700.00
4b	Industrial	19	1.62	3,171,800.00
4c	Apartments	4	12.88	25,156,400.00
Total		5201		195,379,150.00

Land Area 30.06 Sq. Miles

Net Valuation Taxable-Municipal	197,264,124
Net Valuation Taxable-County	262,710,407
State Equalized Valuation	274,152,655
State Equalization Ratio	71.76

1978 PROPERTY TAX STATE EQUALIZED TAX RATE		
Local District School Taxes	1.43	3,924,295.05
Regional & Consolidated School Tax	.27	734,308.49
School Taxes in Municipal Budget		
County Taxes	.41	1,121,263.19
County Library Taxes	.01	41,059.56
Local Municipal Purpose Taxes	.34	933,324.82
Veteran & Senior Citizen Taxes		67,070.00
Total Taxes for Rate Computation	2.46	6,821,321.11
Special District Taxes		307,183.80
Bank Corp. Taxes		5,333.38
Added and Omitted Taxes		162,270.61
Total Taxes Levied - ABSTRACT		7,229,038.90
Total Taxes Billed		7,230,805.00
1978 TAXES COLLECTED		6,669,077.62
1978 Taxes Cancelled, Abated or Adjusted		17,326.92
Transfer to Tax Title Liens or Foreclosed		79,256.57
Balance Outstanding Dec. 31, 1978		223,398.48
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		272,019.11
Collected in 1978		214,200.24
Cancelled, Abated or Adjusted 1978		8,260.65
Transfers to Tax Title Liens or Foreclosed		33,537.58
Balance December 31, 1978		16,020.64
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		346,290.85
Transfer From Taxes		117,825.97
Redeemed in 1978		111,927.16
Cancelled, Abated or Adjusted (1978)		455.87
Transfers to Foreclosed Property		
Balance December 31, 1978		351,733.79
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		473,100.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		473,100.00
CURRENT FINANCES DECEMBER 31, 1978 ASSETS		
Cash Dec. 31, 1978		1,559,315.03
Taxes Receivable		239,419.12
Tax Title Liens		351,733.79
Foreclosed Property		473,100.00
Emergencies & Other Deferred Charges		9,000.00
State and Federal Aid Receivable		192.44
Other Receivables		56,173.85
Total		2,688,934.23
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		622,179.19
Reserves for Receivables		1,120,426.76
Surplus Dec. 31, 1978		946,328.28
Total		2,688,934.23

1425

Population 1970 4,750
Population 1978 4,403
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 6.67
State Equalized Tax Rate 3.06

MOUNTAIN LAKES BOROUGH – MORRIS CO.

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	1,422.32	Gross Debt	6.43
Net Debt	1,031.45	Net Debt	4.66
Debt Service	9.44	Tax Levy Collected	97.23
Total Tax Levy	762.50	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	277.46		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,925.00
Assessment of Taxes	5,105.71
Collection of Taxes	2,800.00
Planning, Housing & Development	11,100.00
Human Resources	50.00
Elections	
General Administration (other)	135,371.82
JUDICIARY	
Municipal Courts	8,718.37
PUBLIC SAFETY	
Fire Protection	12,770.00
Police Protection	262,446.27
Civil Defense & Disaster Control	600.00
Environmental Inspection & Control	6,339.75
Other Public Safety	60,921.00
PUBLIC WORKS	
Streets and Drainage	149,768.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	27,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	9,517.32
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	600.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	60,318.00
Land Reclamation & Conservation	1,842.05
Other Recreational Services	15,395.00
EDUCATION (excluding schools)	
Libraries	22,800.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	80,206.51
Employee Fringe Benefits	21,003.63
Other Statutory Expenditures	4,500.00
CETA And Other Public Employment Programs	53,417.00
MUNICIPAL FUNCTIONS TOTAL	957,015.43
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	34,250.00
Interest Payments	7,309.93
DEFERRED CHARGES	14,996.93
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,838,647.44
RESERVE FOR UNCOLLECTED TAXES	208,068.83
EXPENDITURES TOTAL	4,060,288.56

REVENUES-REALIZED	
1978 Property Taxes Collected	3,263,316.48
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	92,434.30
Business Personalty Replacement Taxes	35,963.15
Taxes from Public Utilities	189,590.51
Other Miscellaneous Tax Revenues	
State Aid Revenues	36,825.08
Federal Aid Revenues	46,251.65
State and Local Fiscal Assistance Act Utilized	23,870.68
Sale of Acquired Property	
Other Miscellaneous Revenues	144,132.52
Total	3,832,384.37
Prior Years Surplus Appropriated	227,000.00
REVENUES TOTAL	4,059,384.37
Reserve For Uncollected Taxes	208,068.83
CAPITAL OUTLAY TOTAL	4,295,254.24
Public Enterprises	
Recreation—Culture	7,395.61
Public Works	4,286,485.46
Buildings and Grounds	1,373.17
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,601,000	
Self-liquidating	120,000	
Other	4,541,457	4,541,457
Total	6,262,457	4,541,457

ISSUED AND OUTSTANDING	
School	1,601,000.00
Self-Liquidating	120,000.00
Other	3,639,250.00
Total	5,360,250.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	97,423,653

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	90	2.24	1,106,100.00
2	Residential	1133	87.80	43,408,600.00
3	Farm	2	.05	23,100.00
4a	Commercial	39	8.86	4,379,200.00
4b	Industrial	5	1.06	523,900.00
4c	Apartments			
Total		1269		49,440,900.00

Land Area 2.90 Sq. Miles

Net Valuation Taxable-Municipal	50,111,970
Net Valuation Taxable-County	102,285,512
State Equalized Valuation	108,326,272
State Equalization Ratio	45.93

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.19	2,385,798.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.40	436,846.71
County Library Taxes	.01	16,002.48
Local Municipal Purpose Taxes	.46	503,041.19
Veteran & Senior Citizen Taxes		17,570.00
Total Taxes for Rate Computation	3.06	3,359,258.63
Special District Taxes		
Bank Corp. Taxes		1,904.84
Added and Omitted Taxes		13,695.12
Total Taxes Levied - ABSTRACT		3,357,288.59
Total Taxes Billed		3,356,163.52
1978 TAXES COLLECTED		3,263,316.48
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		1,133.90
Balance Outstanding Dec. 31, 1978		91,713.14
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		90,264.00
Collected in 1978		90,240.05
Cancelled, Abated or Adjusted 1978		1.10
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		22.85
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		2,081.27
Transfer From Taxes		1,133.90
Redeemed in 1978		2,194.25
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		1,020.92
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		157,085.09
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		157,085.09
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		497,863.94
Taxes Receivable		91,735.99
Tax Title Liens		1,020.92
Foreclosed Property		157,085.09
Emergencies & Other Deferred Charges		11,026.75
State and Federal Aid Receivable		
Other Receivables		200,571.85
Total		959,304.54
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		141,169.20
Reserves for Receivables		450,413.85
Surplus Dec. 31, 1978		367,721.49
Total		959,304.54

2010
Population 1970 7,525
Population 1978 7,104
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.33
State Equalized Tax Rate 2.37

MOUNTAINSIDE BOROUGH — UNION COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	544.33	Gross Debt	1.82
Net Debt	289.64	Net Debt	.97
Debt Service	15.19	Tax Levy Collected	96.95
Total Tax Levy	793.90	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	278.11		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,250.00
Assessment of Taxes	68,835.00
Collection of Taxes	3,600.00
Planning, Housing & Development	31,240.00
Human Resources	
Elections	1,900.00
General Administration (other)	194,394.00
JUDICIARY	
Municipal Courts	19,197.87
PUBLIC SAFETY	
Fire Protection	131,557.48
Police Protection	503,118.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	16,102.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	174,184.42
Sewers and Sewage Processing	124,700.00
Garbage and Trash Disposal	
Public Buildings and Grounds	31,100.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	23,507.40
Welfare-Public Assistance	2,553.63
Hospitals, Clinics, First Aid	3,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	15,350.00
Land Reclamation & Conservation	
Other Recreational Services	33,495.00
EDUCATION (excluding schools)	
Libraries	112,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	95,156.76
Employee Fringe Benefits	32,200.00
Other Statutory Expenditures	2,500.00
CETA And Other Public Employment Programs	7,750.00
MUNICIPAL FUNCTIONS TOTAL	1,635,691.56
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	55,000.00
Interest Payments	52,924.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,677,079.06
RESERVE FOR UNCOLLECTED TAXES	232,051.97
EXPENDITURES TOTAL	6,652,746.59

REVENUES-REALIZED		
1978 Property Taxes Collected		5,515,789.59
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		126,286.29
Business Personalty Replacement Taxes		253,330.67
Taxes from Public Utilities		380,944.21
Other Miscellaneous Tax Revenues		
State Aid Revenues		50,877.78
Federal Aid Revenues		4,765.00
State and Local Fiscal Assistance Act Utilized		30,979.43
Sale of Acquired Property		45,200.00
Other Miscellaneous Revenues		326,273.41
	Total	6,734,446.38
Prior Years Surplus Appropriated		111,500.00
REVENUES	TOTAL	6,845,946.38
Reserve For Uncollected Taxes		232,051.97
CAPITAL OUTLAY	TOTAL	76,858.57
Public Enterprises		
Recreation—Culture		2,485.00
Public Works		35,718.28
Buildings and Grounds		38,655.29
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,739,652	
Self-liquidating	100,000	30,366
Other	2,027,250	2,027,250
Total	3,866,902	2,057,616

ISSUED AND OUTSTANDING	
School	1,739,652.42
Self-Liquidating	100,000.00
Other	1,193,000.00
Total	3,032,652.42
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	212,161,941

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	128	1.93	3,223,200.00
2	Residential	2311	72.49	120,999,100.00
3	Farm			
4a	Commercial	71	11.04	18,423,000.00
4b	Industrial	58	14.54	24,268,700.00
4c	Apartments			
Total		2568		166,914,000.00

Land Area 4.10 Sq. Miles

Net Valuation Taxable-Municipal	167,879,600
Net Valuation Taxable-County	220,928,220
State Equalized Valuation	235,527,151
State Equalization Ratio	71.16

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.82	1,934,763.50
Regional & Consolidated School Tax	.68	1,611,616.12
School Taxes in Municipal Budget		
County Taxes	.48	1,130,699.44
County Library Taxes		
Local Municipal Purpose Taxes	.39	913,246.57
Veteran & Senior Citizen Taxes		55,780.00
Total Taxes for Rate Computation	2.37	5,646,105.63
Special District Taxes		
Bank Corp. Taxes		6,170.96
Added and Omitted Taxes		43,339.20
Total Taxes Levied - ABSTRACT		5,639,835.79
Total Taxes Billed		5,689,509.88
1978 TAXES COLLECTED		5,515,789.59
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		173,720.29
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		94,172.08
Collected in 1978		81,439.08
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		12,733.00
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		48,239.36
Transfer From Taxes		
Redeemed in 1978		44,847.21
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		3,392.15
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		49,225.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		45,200.00
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		4,025.00

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	771,303.65
Taxes Receivable	186,453.29
Tax Title Liens	3,392.15
Foreclosed Property	4,025.00
Emergencies & Other Deferred Charges	21,766.29
State and Federal Aid Receivable	2,767.64
Other Receivables	
Total	989,708.02
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	165,134.75
Reserves for Receivables	206,467.47
Surplus Dec. 31, 1978	618,105.80
Total	989,708.02

0117
Population 1970 3,395
Population 1978 3,884
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.06
State Equalized Tax Rate 2.48

MULLICA TOWNSHIP – ATLANTIC COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	178.56	Gross Debt	1.32
Net Debt	17.31	Net Debt	.13
Debt Service	5.10	Tax Levy Collected	88.21
Total Tax Levy	407.87	Tax Levy Cancelled, Abated or Adjusted	.18
Municipal Expenditures	229.63		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,630.00
Assessment of Taxes	19,188.98
Collection of Taxes	27,401.15
Planning, Housing & Development	5,698.00
Human Resources	
Elections	
General Administration (other)	89,808.07
JUDICIARY	
Municipal Courts	29,813.18
PUBLIC SAFETY	
Fire Protection	36,000.00
Police Protection	136,012.20
Civil Defense & Disaster Control	1,250.00
Environmental Inspection & Control	13,145.55
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	133,243.09
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	11,538.19
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,337.82
Welfare-Public Assistance	3,855.00
Hospitals, Clinics, First Aid	750.00
Animal, Insect, & Rodent Control	5,690.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	3,325.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	30,927.00
Employee Fringe Benefits	16,012.45
Other Statutory Expenditures	3,000.00
CETA And Other Public Employment Programs	108,982.25
MUNICIPAL FUNCTIONS TOTAL	686,607.93
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	15,000.00
Interest Payments	4,797.00
DEFERRED CHARGES	9,553.61
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,317,140.29
RESERVE FOR UNCOLLECTED TAXES	175,928.22
EXPENDITURES TOTAL	2,209,027.05

REVENUES-REALIZED	
1978 Property Taxes Collected	1,398,511.11
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	162,781.03
Business Personalty Replacement Taxes	33,505.43
Taxes from Public Utilities	151,032.69
Other Miscellaneous Tax Revenues	
State Aid Revenues	24,235.36
Federal Aid Revenues	81,340.32
State and Local Fiscal Assistance Act Utilized	52,930.50
Sale of Acquired Property	
Other Miscellaneous Revenues	128,793.47
Total	2,033,129.91
Prior Years Surplus Appropriated	114,000.00
REVENUES TOTAL	2,147,129.91
Reserve For Uncollected Taxes	175,928.22

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	626,293	
Self-liquidating		
Other	67,250	67,250
Total	693,543	67,250
ISSUED AND OUTSTANDING		
School		534,961.97
Self-Liquidating		
Other		67,000.00
Total		601,961.97
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		52,391,975

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2686	24.44	11,981,650.00
2	Residential	1567	65.57	32,147,950.00
3	Farm	66	1.95	959,000.00
4a	Commercial	89	7.67	3,760,200.00
4b	Industrial	2	.36	177,800.00
4c	Apartments			
Total		4410		49,026,600.00

Land Area 56.50 Sq. Miles

Net Valuation Taxable-Municipal	50,167,717
Net Valuation Taxable-County	54,229,148
State Equalized Valuation	61,667,868
State Equalization Ratio	81.00

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.84	520,606.50
Regional & Consolidated School Tax	.53	325,468.84
School Taxes in Municipal Budget		
County Taxes	.74	* 461,222.93
County Library Taxes	.02	9,842.02
Local Municipal Purpose Taxes	.35	216,068.47
Veteran & Senior Citizen Taxes		45,210.00
Total Taxes for Rate Computation	2.48	1,578,418.76
Special District Taxes		
Bank Corp. Taxes		655.30
Added and Omitted Taxes		50,308.11
Total Taxes Levied - ABSTRACT		1,584,172.17
Total Taxes Billed		1,585,440.25
1978 TAXES COLLECTED		1,398,511.11
1978 Taxes Cancelled, Abated or Adjusted		2,842.74
Transfer to Tax Title Liens or Foreclosed		15,758.94
Balance Outstanding Dec. 31, 1978		166,919.86

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	153,767.25
Collected in 1978	142,617.42
Cancelled, Abated or Adjusted 1978	1,346.65
Transfers to Tax Title Liens or Foreclosed	8,355.11
Balance December 31, 1978	1,448.07
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	25,624.33
Transfer From Taxes	25,780.84
Redeemed in 1978	20,163.61
Cancelled, Abated or Adjusted (1978)	91.91
Transfers to Foreclosed Property	
Balance December 31, 1978	31,149.65
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	38,673.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	38,673.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	341,610.51
Taxes Receivable	168,367.93
Tax Title Liens	31,149.65
Foreclosed Property	38,673.00
Emergencies & Other Deferred Charges	45,733.35
State and Federal Aid Receivable	10,323.56
Other Receivables	26,186.11
Total	662,044.11
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	214,463.35
Reserves for Receivables	264,376.69
Surplus Dec. 31, 1978	183,204.07
Total	662,044.11

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg.684.

0812

Population 1970 3,740
Population 1978 3,565
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.54
State Equalized Tax Rate 2.65

NATIONAL PARK BOROUGH — GLOUCESTER COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	120.44	Gross Debt	1.71
Net Debt	2.45	Net Debt	.03
Debt Service		Tax Levy Collected	91.59
Total Tax Levy	200.15	Tax Levy Cancelled, Abated or Adjusted	.26
Municipal Expenditures	139.41		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,700.00
Assessment of Taxes	10,150.00
Collection of Taxes	8,400.00
Planning, Housing & Development	3,750.00
Human Resources	250.00
Elections	1,700.00
General Administration (other)	53,850.00
JUDICIARY	
Municipal Courts	
PUBLIC SAFETY	
Fire Protection	20,250.00
Police Protection	57,250.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	3,925.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	83,600.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	24,500.00
Public Buildings and Grounds	14,100.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,400.00
Welfare-Public Assistance	2,150.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	14,050.00
Land Reclamation & Conservation	
Other Recreational Services	1,900.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	12,800.00
Employee Fringe Benefits	
Other Statutory Expenditures	900.00
CETA And Other Public Employment Programs	96,323.04
MUNICIPAL FUNCTIONS TOTAL	426,548.04
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	5,056.73
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	690,024.21
RESERVE FOR UNCOLLECTED TAXES	65,385.00
EXPENDITURES TOTAL	1,187,013.98

REVENUES-REALIZED		
1978 Property Taxes Collected		651,913.65
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		48,047.39
Business Personalty Replacement Taxes		6,747.87
Taxes from Public Utilities		211,799.78
Other Miscellaneous Tax Revenues		
State Aid Revenues		81,125.20
Federal Aid Revenues		38,216.29
State and Local Fiscal Assistance Act Utilized		35,880.14
Sale of Acquired Property		
Other Miscellaneous Revenues		43,027.02
	Total	1,116,757.34
Prior Years Surplus Appropriated		80,801.57
REVENUES	TOTAL	1,197,558.91
Reserve For Uncollected Taxes		65,385.00
CAPITAL OUTLAY	TOTAL	5,200.00
Public Enterprises		5,200.00
Recreation—Culture		
Public Works		
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	390,277	
Self-liquidating	30,325	
Other	8,750	8,750
Total	429,352	8,750

ISSUED AND OUTSTANDING	
School	390,277.53
Self-Liquidating	
Other	
Total	390,277.53
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	25,053,663

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	170	2.67	739,400.00
2	Residential	996	90.42	25,062,600.00
3	Farm			
4a	Commercial	44	6.49	1,797,800.00
4b	Industrial			
4c	Apartments	2	.43	119,300.00
Total		1212		27,719,100.00

Land Area 1.00 Sq. Miles

Net Valuation Taxable-Municipal	27,892,716
Net Valuation Taxable-County	25,217,068
State Equalized Valuation	26,719,393
State Equalization Ratio	104.42

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.99	264,189.00
Regional & Consolidated School Taxes	1.03	275,633.37
School Taxes in Municipal Budget		
County Taxes	.55	148,101.43
County Library Taxes	.01	2,100.41
Local Municipal Purpose Taxes	.06	16,500.00
Veteran & Senior Citizen Taxes		38,030.00
Total Taxes for Rate Computation	2.64	744,554.21
Special District Taxes		
Bank Corp. Taxes		1,767.57
Added and Omitted Taxes		5,256.31
Total Taxes Levied - ABSTRACT		713,548.09
Total Taxes Billed		711,780.52
1978 TAXES COLLECTED		651,913.65
1978 Taxes Cancelled, Abated or Adjusted		1,823.72
Transfer to Tax Title Liens or Foreclosed		251.26
Balance Outstanding Dec. 31, 1978		57,791.89

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	46,524.20
Collected in 1978	45,575.50
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	315.10
Balance December 31, 1978	633.60
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	2,325.68
Transfer From Taxes	771.10
Redeemed in 1978	2,471.89
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	624.89
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	19,773.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	19,773.00

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	306,816.05
Taxes Receivable	58,425.49
Tax Title Liens	624.89
Foreclosed Property	19,773.00
Emergencies & Other Deferred Charges	56,001.35
State and Federal Aid Receivable	780.24
Other Receivables	719.02
Total	443,140.04
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	108,769.04
Reserves for Receivables	79,542.40
Surplus Dec. 31, 1978	254,828.60
Total	443,140.04

1978/3000

1334

Population 1970 27,905
Population 1978 27,542
S & P Rating
Moody Rating A

General Tax Rate Per $100. 4.89
State Equalized Tax Rate 3.09

NEPTUNE TOWNSHIP — MONMOUTH COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	483.87	Gross Debt	4.23
Net Debt	333.77	Net Debt	2.92
Debt Service	14.92	Tax Levy Collected	95.58
Total Tax Levy	389.37	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	250.60		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	82,397.00
Assessment of Taxes	54,791.00
Collection of Taxes	72,471.00
Planning, Housing & Development	21,550.00
Human Resources	348,672.00
Elections	7,700.00
General Administration (other)	399,631.00
JUDICIARY	
Municipal Courts	64,115.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	1,212,016.00
Civil Defense & Disaster Control	3,020.00
Environmental Inspection & Control	147,385.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	757,368.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	210,584.00
Public Buildings and Grounds	230,441.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	96,042.00
Welfare-Public Assistance	27,066.00
Hospitals, Clinics, First Aid	2,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	129,190.00
Land Reclamation & Conservation	3,635.00
Other Recreational Services	75,316.00
EDUCATION (excluding schools)	
Libraries	177,301.00
Other Educational Services	16,615.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	455,034.34
Employee Fringe Benefits	339,494.00
Other Statutory Expenditures	10,500.00
CETA And Other Public Employment Programs	768,952.00
MUNICIPAL FUNCTIONS TOTAL	5,713,786.34
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	180,000.00
Interest Payments	231,014.25
DEFERRED CHARGES	115,252.98
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,619,225.99
RESERVE FOR UNCOLLECTED TAXES	662,000.00
EXPENDITURES TOTAL	15,521,279.56

REVENUES-REALIZED	
1978 Property Taxes Collected	10,232,874.60
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	671,597.96
Business Personalty Replacement Taxes	286,123.45
Taxes from Public Utilities	1,210,485.36
Other Miscellaneous Tax Revenues	
State Aid Revenues	536,622.41
Federal Aid Revenues	682,759.25
State and Local Fiscal Assistance Act Utilized	368,278.00
Sale of Acquired Property	
Other Miscellaneous Revenues	555,281.80
Total	14,544,022.83
Prior Years Surplus Appropriated	1,338,000.00
REVENUES TOTAL	15,882,022.83
Reserve For Uncollected Taxes	662,000.00
CAPITAL OUTLAY TOTAL	1,725,252.08
Public Enterprises	37,887.92
Recreation—Culture	25,000.00
Public Works	1,662,364.16
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,775,000	
Self-liquidating	4,066,240	1,707,332
Other	7,485,396	7,485,396
Total	13,326,636	9,192,728

ISSUED AND OUTSTANDING	
School	1,775,000.00
Self-Liquidating	3,256,000.00
Other	3,734,000.00
Total	8,765,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	315,104,933

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	786	3.04	6,185,400.00
2	Residential	7515	69.21	140,953,900.00
3	Farm	8	.23	457,700.00
4a	Commercial	603	21.80	44,393,800.00
4b	Industrial	13	1.30	2,640,400.00
4c	Apartments	107	4.44	9,038,600.00
Total		9032		203,669,800.00

Land Area 8.00 Sq. Miles

Net Valuation Taxable-Municipal	206,996,471
Net Valuation Taxable-County	334,117,412
State Equalized Valuation	326,161,812
State Equalization Ratio	63.09

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.82	5,968,294.90
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.64	2,110,331.09
County Library Taxes		
Local Municipal Purpose Taxes	.62	2,048,456.39
Veteran & Senior Citizen Taxes		238,910.00
Total Taxes for Rate Computation	3.08	10,365,992.38
Special District Taxes		540,600.00
Bank Corp. Taxes		18,145.88
Added and Omitted Taxes		38,174.36
Total Taxes Levied - ABSTRACT		10,724,002.62
Total Taxes Billed		10,705,856.74
1978 TAXES COLLECTED		10,232,874.60
1978 Taxes Cancelled, Abated or Adjusted		9,106.63
Transfer to Tax Title Liens or Foreclosed		87,125.93
Balance Outstanding Dec. 31, 1978		376,749.58
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		405,996.64
Collected in 1978		381,564.94
Cancelled, Abated or Adjusted 1978		1,191.76
Transfers to Tax Title Liens or Foreclosed		23,239.94
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		473,520.13
Transfer From Taxes		110,365.87
Redeemed in 1978		290,033.02
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		293,852.98
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		1,042,550.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		1,042,550.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		2,586,542.03
Taxes Receivable		376,749.58
Tax Title Liens		293,852.98
Foreclosed Property		1,042,550.00
Emergencies & Other Deferred Charges		12,664.00
State and Federal Aid Receivable		30,365.00
Other Receivables		160,008.22
Total		4,502,731.81
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,002,601.30
Reserves for Receivables		1,837,678.13
Surplus Dec. 31, 1978		1,662,452.38
Total		4,502,731.81

1978/3000

1335

Population 1970 5,515
Population 1978 5,819
S & P Rating
Moody Rating A

General Tax Rate Per $100. 4.92
State Equalized Tax Rate 3.12

NEPTUNE CITY BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	119.49	Gross Debt	1.12
Net Debt	93.22	Net Debt	.87
Debt Service	7.11	Tax Levy Collected	95.92
Total Tax Levy	354.85	Tax Levy Cancelled, Abated or Adjusted	1.07
Municipal Expenditures	192.28		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,000.00
Assessment of Taxes	11,815.00
Collection of Taxes	15,546.65
Planning, Housing & Development	15,243.00
Human Resources	
Elections	1,300.00
General Administration (other)	112,229.50
JUDICIARY	
Municipal Courts	14,275.00
PUBLIC SAFETY	
Fire Protection	25,350.58
Police Protection	343,637.93
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	7,465.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	113,161.88
Sewers and Sewage Processing	
Garbage and Trash Disposal	78,516.66
Public Buildings and Grounds	17,750.00
Other Public Works	510.00
HEALTH and WELFARE	
Health Services Except Environmental	2,915.00
Welfare-Public Assistance	9,140.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	6,600.00
Land Reclamation & Conservation	245.00
Other Recreational Services	1,636.19
EDUCATION (excluding schools)	
Libraries	34,550.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	71,500.00
Employee Fringe Benefits	28,782.00
Other Statutory Expenditures	2,400.00
CETA And Other Public Employment Programs	63,303.00
MUNICIPAL FUNCTIONS TOTAL	985,972.39
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	20,000.00
Interest Payments	21,367.50
DEFERRED CHARGES	3,640.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,495,542.65
RESERVE FOR UNCOLLECTED TAXES	87,898.64
EXPENDITURES TOTAL	2,614,421.18

REVENUES-REALIZED		
1978 Property Taxes Collected		1,977,352.12
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		61,178.75
Business Personalty Replacement Taxes		70,462.40
Taxes from Public Utilities		153,003.30
Other Miscellaneous Tax Revenues		
State Aid Revenues		38,581.53
Federal Aid Revenues		74,596.40
State and Local Fiscal Assistance Act Utilized		68,329.00
Sale of Acquired Property		1,000.00
Other Miscellaneous Revenues		113,163.56
	Total	2,557,667.06
Prior Years Surplus Appropriated		103,000.00
REVENUES	TOTAL	2,660,667.06
Reserve For Uncollected Taxes		87,898.64
CAPITAL OUTLAY	TOTAL	181,046.17
Public Enterprises		140,024.19
Recreation—Culture		
Public Works		40,122.98
Buildings and Grounds		899.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	29,000	
Self-liquidating	123,869	
Other	542,425	542,425
Total	695,294	542,425

ISSUED AND OUTSTANDING	
School	29,000.00
Self-Liquidating	14,000.00
Other	477,000.00
Total	520,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	62,156,849

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	110	1.70	705,700.00
2	Residential	1216	51.65	21,418,950.00
3	Farm			
4a	Commercial	96	23.60	9,785,000.00
4b	Industrial	11	4.30	1,782,700.00
4c	Apartments	10	18.75	7,776,400.00
Total		1443		41,468,750.00

Land Area .90 Sq. Miles

Net Valuation Taxable-Municipal	41,810,725
Net Valuation Taxable-County	65,818,620
State Equalized Valuation	65,829,695
State Equalization Ratio	63.33

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →	1.60	
Local District School Taxes		1,058,630.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.64	* 422,456.07
County Library Taxes	.02	14,456.58
Local Municipal Purpose Taxes	.85	562,601.72
Veteran & Senior Citizen Taxes		52,070.00
Total Taxes for Rate Computation	3.11	2,110,214.37
Special District Taxes		
Bank Corp. Taxes		3,270.55
Added and Omitted Taxes		3,470.84
Total Taxes Levied - ABSTRACT		2,064,885.76
Total Taxes Billed		2,061,387.73
1978 TAXES COLLECTED		1,977,352.12
1978 Taxes Cancelled, Abated or Adjusted		22,099.78
Transfer to Tax Title Liens or Foreclosed		17,189.26
Balance Outstanding Dec. 31, 1978		44,746.57
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		39,313.67
Collected in 1978		38,456.37
Cancelled, Abated or Adjusted 1978		234.42
Transfers to Tax Title Liens or Foreclosed		622.88
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		95,269.87
Transfer From Taxes		17,888.88
Redeemed in 1978		22,722.38
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		90,436.37
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		31,413.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		1,000.00
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		30,413.00

CURRENT FINANCES DECEMBER 31, 1978

ASSETS	
Cash Dec. 31, 1978	390,046.23
Taxes Receivable	44,746.57
Tax Title Liens	90,436.37
Foreclosed Property	30,413.00
Emergencies & Other Deferred Charges	6,050.10
State and Federal Aid Receivable	4,533.00
Other Receivables	16,421.61
Total	582,646.88
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	168,805.91
Reserves for Receivables	182,017.55
Surplus Dec. 31, 1978	231,823.42
Total	582,646.88

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1428

Population 1970 2,865
Population 1978 3,477
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 2.91
State Equalized Tax Rate 2.63

NETCONG BOROUGH — MORRIS COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	758.60	Gross Debt	6.24
Net Debt	49.90	Net Debt	.41
Debt Service	6.55	Tax Levy Collected	97.03
Total Tax Levy	350.98	Tax Levy Cancelled, Abated or Adjusted	.11
Municipal Expenditures	183.26		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,350.00
Assessment of Taxes	3,900.00
Collection of Taxes	7,144.00
Planning, Housing & Development	14,590.00
Human Resources	1,300.00
Elections	
General Administration (other)	72,456.00
JUDICIARY	
Municipal Courts	9,700.00
PUBLIC SAFETY	
Fire Protection	12,000.00
Police Protection	126,933.58
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	4,200.31
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	52,897.24
Sewers and Sewage Processing	
Garbage and Trash Disposal	27,753.76
Public Buildings and Grounds	18,550.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	13,652.00
Welfare-Public Assistance	5,400.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	16,338.02
EDUCATION (excluding schools)	
Libraries	1,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	21,463.00
Employee Fringe Benefits	8,100.00
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	93,515.00
MUNICIPAL FUNCTIONS TOTAL	519,842.91
CAPITAL IMPROVEMENTS *MEMO*	7,000.00
DEBT SERVICE	
Principal Payments	13,000.00
Interest Payments	9,757.06
DEFERRED CHARGES	4,339.04
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,124,723.53
RESERVE FOR UNCOLLECTED TAXES	90,266.39
EXPENDITURES TOTAL	1,761,928.93

REVENUES-REALIZED	
1978 Property Taxes Collected	1,192,059.17
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	56,586.45
Business Personalty Replacement Taxes	51,878.13
Taxes from Public Utilities	130,887.65
Other Miscellaneous Tax Revenues	
State Aid Revenues	42,559.48
Federal Aid Revenues	90,627.65
State and Local Fiscal Assistance Act Utilized	32,000.00
Sale of Acquired Property	
Other Miscellaneous Revenues	107,452.70
Total	1,704,051.23
Prior Years Surplus Appropriated	102,000.00
REVENUES TOTAL	1,806,051.23
Reserve For Uncollected Taxes	90,266.39
CAPITAL OUTLAY TOTAL	2,260.00
Public Enterprises	
Recreation—Culture	
Public Works	2,260.00
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,475,559	
Self-liquidating	987,793	
Other	174,300	173,518
Total	2,637,653	173,518

ISSUED AND OUTSTANDING	
School	975,559.90
Self-Liquidating	987,793.41
Other	174,300.00
Total	2,137,653.31
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	42,244,538

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	69	2.13	870,400.00
2	Residential	727	65.33	26,715,250.00
3	Farm			
4a	Commercial	76	13.75	5,621,100.00
4b	Industrial	8	3.48	1,422,600.00
4c	Apartments	3	15.31	6,260,800.00
Total		883		40,890,150.00

Land Area .90 Sq. Miles

Net Valuation Taxable-Municipal	41,828,702
Net Valuation Taxable-County	49,460,348
State Equalized Valuation	46,141,308
State Equalization Ratio	90.53

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.07	494,281.50
Regional & Consolidated School Tax	.90	415,655.10
School Taxes in Municipal Budget		
County Taxes	.45	207,267.95
County Library Taxes	.02	7,518.98
Local Municipal Purpose Taxes	.20	90,802.66
Veteran & Senior Citizen Taxes		27,770.00
Total Taxes for Rate Computation	2.64	1,243,296.19
Special District Taxes		
Bank Corp. Taxes		4,175.09
Added and Omitted Taxes		654.75
Total Taxes Levied - ABSTRACT		1,220,356.03
Total Taxes Billed		1,228,599.85
1978 TAXES COLLECTED		1,192,059.17
1978 Taxes Cancelled, Abated or Adjusted		1,367.60
Transfer to Tax Title Liens or Foreclosed		561.63
Balance Outstanding Dec. 31, 1978		34,611.45
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		60,421.34
Collected in 1978		56,586.45
Cancelled, Abated or Adjusted 1978		3,318.45
Transfers to Tax Title Liens or Foreclosed		512.40
Balance December 31, 1978		4.04
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		825.02
Transfer From Taxes		1,130.57
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		474.23
Transfers to Foreclosed Property		
Balance December 31, 1978		1,481.36
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		16,600.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		16,600.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	249,062.42
Taxes Receivable	34,615.49
Tax Title Liens	1,481.36
Foreclosed Property	16,600.00
Emergencies & Other Deferred Charges	9,777.50
State and Federal Aid Receivable	1,240.00
Other Receivables	36,023.61
Total	348,800.38
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	113,301.03
Reserves for Receivables	88,720.46
Surplus Dec. 31, 1978	146,778.89
Total	348,800.38

1214

Population 1970 41,990
Population 1978 43,315
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 4.18
State Equalized Tax Rate 3.95

NEW BRUNSWICK CITY — MIDDLESEX COUNTY

Form of Government:
Mayor-Council Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	281.81	Gross Debt	3.76
Net Debt	47.96	Net Debt	.64
Debt Service	11.11	Tax Levy Collected	95.63
Total Tax Levy	335.51	Tax Levy Cancelled, Abated or Adjusted	.22
Municipal Expenditures	281.25		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	59,517.00
Municipal Clerk	67,584.00
Financial Administration	110,967.00
Assessment of Taxes	48,675.00
Collection of Taxes	107,541.00
Planning, Housing & Development	99,348.00
Human Resources	384,007.43
Elections	10,150.00
General Administration (other)	654,382.00
JUDICIARY	
Municipal Courts	113,733.00
PUBLIC SAFETY	
Fire Protection	1,818,752.00
Police Protection	2,238,507.00
Civil Defense & Disaster Control	2,260.00
Environmental Inspection & Control	119,330.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	727,029.00
Sewers and Sewage Processing	537,337.00
Garbage and Trash Disposal	486,797.00
Public Buildings and Grounds	418,694.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	204,735.00
Welfare-Public Assistance	184,799.00
Hospitals, Clinics, First Aid	15,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	256,392.00
Land Reclamation & Conservation	
Other Recreational Services	67,907.00
EDUCATION (excluding schools)	
Libraries	147,468.00
Other Educational Services	56,200.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,162,812.93
Employee Fringe Benefits	296,000.00
Other Statutory Expenditures	30,000.00
CETA And Other Public Employment Programs	402,361.00
MUNICIPAL FUNCTIONS TOTAL	10,828,285.36
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	327,000.00
Interest Payments	154,384.67
TYPE I SCHL DEBT *MEMO	221,727.12
DEFERRED CHARGES	11,429.85
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,881,642.84
RESERVE FOR UNCOLLECTED TAXES	861,419.00
EXPENDITURES TOTAL	23,064,161.72

REVENUES-REALIZED

1978 Property Taxes Collected		13,861,393.87
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		664,289.15
Business Personalty Replacement Taxes		1,138,599.63
Taxes from Public Utilities		1,321,148.41
Other Miscellaneous Tax Revenues		
State Aid Revenues		1,959,649.43
Federal Aid Revenues		271,424.00
State and Local Fiscal Assistance Act Utilized		726,074.54
Sale of Acquired Property		128,702.00
Other Miscellaneous Revenues		1,932,940.19
	Total	22,004,221.22
Prior Years Surplus Appropriated		1,141,000.00
REVENUES	TOTAL	23,145,221.22
Reserve For Uncollected Taxes		861,419.00
CAPITAL OUTLAY	TOTAL	3,134,589.47
Public Enterprises		403,862.27
Recreation—Culture		22,006.37
Public Works		1,440,077.97
Buildings and Grounds		
Library and Education		1,268,642.86
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,376,000	
Self-liquidating	2,678,500	
Other	5,152,300	2,077,300
Total	12,206,800	2,077,300

ISSUED AND OUTSTANDING	
School	4,376,000.00
Self-Liquidating	1,399,000.00
Other	4,871,250.00
Total	10,646,250.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	324,800,537

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	573	2.06	6,266,200.00
2	Residential	5597	44.49	135,298,300.00
3	Farm			
4a	Commercial	1080	26.90	81,822,800.00
4b	Industrial	81	13.07	39,735,000.00
4c	Apartments	140	13.48	40,999,500.00
Total		7471		304,121,800.00

Land Area 5.50 Sq. Miles

Net Valuation Taxable-Municipal	345,978,900
Net Valuation Taxable-County	406,130,369
State Equalized Valuation	364,382,607
State Equalization Ratio	94.52

1978 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	2.24	8,210,046.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.04	156,700.15
County Taxes	.69	2,514,896.19
County Library Taxes		
Local Municipal Purpose Taxes	.98	3,579,237.06
Veteran & Senior Citizen Taxes		206,880.00
Total Taxes for Rate Computation	3.95	14,667,759.90
Special District Taxes		
Bank Corp. Taxes		39,073.52
Added and Omitted Taxes		32,549.34
Total Taxes Levied - ABSTRACT		14,532,502.76
Total Taxes Billed		14,494,467.36
1978 TAXES COLLECTED		13,861,393.87
1978 Taxes Cancelled, Abated or Adjusted		31,196.73
Transfer to Tax Title Liens or Foreclosed		257,084.79
Balance Outstanding Dec. 31, 1978		344,791.97

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1978	357,981.28
Collected in 1978	260,154.42
Cancelled, Abated or Adjusted 1978	8,105.50
Transfers to Tax Title Liens or Foreclosed	41,409.15
Balance December 31, 1978	48,312.21

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1978	944,598.82
Transfer From Taxes	291,719.73
Redeemed in 1978	404,134.73
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	211,808.07
Balance December 31, 1978	620,375.75

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1978	355,200.00
Transfers From Taxes or Liens	225,271.85
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	225,271.85
Balance December 31, 1978	355,200.00

CURRENT FINANCES DECEMBER 31, 1978

ASSETS

Cash Dec. 31, 1978	3,644,324.17
Taxes Receivable	393,104.18
Tax Title Liens	620,375.75
Foreclosed Property	355,200.00
Emergencies & Other Deferred Charges	5,187.46
State and Federal Aid Receivable	164,430.09
Other Receivables	308,156.67
Total	5,490,778.32

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	1,601,825.59
Reserves for Receivables	1,541,634.85
Surplus Dec. 31, 1978	2,347,317.88
Total	5,490,778.32

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0325
Population 1970 27,415
Population 1978 14,594
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.88
State Equalized Tax Rate 1.70

NEW HANOVER TOWNSHIP — BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	24.59	Gross Debt	5.35
Net Debt	10.81	Net Debt	2.35
Debt Service		Tax Levy Collected	92.94
Total Tax Levy	19.78	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	55.80		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	12,100.00
Assessment of Taxes	7,650.00
Collection of Taxes	4,850.00
Planning, Housing & Development	12,750.00
Human Resources	
Elections	
General Administration (other)	69,100.00
JUDICIARY	
Municipal Courts	13,800.00
PUBLIC SAFETY	
Fire Protection	3,750.00
Police Protection	43,803.18
Civil Defense & Disaster Control	550.00
Environmental Inspection & Control	1,950.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	75,800.00
Sewers and Sewage Processing	600.00
Garbage and Trash Disposal	6,400.00
Public Buildings and Grounds	326,300.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,750.00
Welfare-Public Assistance	750.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,800.00
Land Reclamation & Conservation	
Other Recreational Services	13,400.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	26,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	20,700.00
Employee Fringe Benefits	6,100.00
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	139,278.15
MUNICIPAL FUNCTIONS TOTAL	794,681.33
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	285,828.37
RESERVE FOR UNCOLLECTED TAXES	19,600.00
EXPENDITURES TOTAL	1,100,109.70

REVENUES-REALIZED	
1978 Property Taxes Collected	163,318.42
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	7,197.88
Business Personalty Replacement Taxes	3,831.19
Taxes from Public Utilities	179,489.58
Other Miscellaneous Tax Revenues	
State Aid Revenues	89,829.36
Federal Aid Revenues	143,105.14
State and Local Fiscal Assistance Act Utilized	53,503.18
Sale of Acquired Property	
Other Miscellaneous Revenues	130,687.88
Total	770,962.63
Prior Years Surplus Appropriated	282,663.06
REVENUES TOTAL	1,053,625.69
Reserve For Uncollected Taxes	19,600.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	358,935	157,747
Self-liquidating		
Other		
Total	358,935	157,747

ISSUED AND OUTSTANDING	
School	358,935.23
Self-Liquidating	
Other	
Total	358,935.23
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	6,706,264

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	48	5.23	343,200.00
2	Residential	131	61.04	4,006,800.00
3	Farm	31	7.97	523,250.00
4a	Commercial	22	25.76	1,691,300.00
4b	Industrial			
4c	Apartments			
Total		232		6,564,550.00

Land Area 21.85 Sq. Miles

Net Valuation Taxable-Municipal	9,329,093
Net Valuation Taxable-County	9,876,499
State Equalized Valuation	10,031,841
State Equalization Ratio	90.33

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE ▼		
Local District School Taxes	1.07	110,712.69
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.59	61,061.04
County Library Taxes	.03	3,341.95
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		4,940.00
Total Taxes for Rate Computation	1.69	180,055.68
Special District Taxes		
Bank Corp. Taxes		2,222.78
Added and Omitted Taxes		653.30
Total Taxes Levied - ABSTRACT		288,704.45
Total Taxes Billed		175,720.25
1978 TAXES COLLECTED		163,318.42
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		484.10
Balance Outstanding Dec. 31, 1978		11,917.73

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	7,860.75
Collected in 1978	7,041.00
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	819.75
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	1,018.88
Transfer From Taxes	484.10
Redeemed in 1978	156.88
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	1,346.10
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	625,597.70
Taxes Receivable	12,737.48
Tax Title Liens	1,346.10
Foreclosed Property	
Emergencies & Other Deferred Charges	16,000.00
State and Federal Aid Receivable	
Other Receivables	50.00
Total	655,731.28
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	434,943.03
Reserves for Receivables	14,133.58
Surplus Dec. 31, 1978	206,654.67
Total	655,731.28

0238

Population 1970 19,180
Population 1978 17,360
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.63
State Equalized Tax Rate 2.68

NEW MILFORD BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	168.53	Gross Debt	1.16
Net Debt	25.96	Net Debt	.18
Debt Service	3.03	Tax Levy Collected	96.64
Total Tax Levy	421.64	Tax Levy Cancelled, Abated or Adjusted	2.20
Municipal Expenditures	174.16		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	100.00
Municipal Clerk	
Financial Administration	9,650.00
Assessment of Taxes	47,962.63
Collection of Taxes	44,619.83
Planning, Housing & Development	5,825.00
Human Resources	5,000.00
Elections	
General Administration (other)	206,197.85
JUDICIARY	
Municipal Courts	29,526.68
PUBLIC SAFETY	
Fire Protection	133,996.00
Police Protection	805,228.00
Civil Defense & Disaster Control	3,600.00
Environmental Inspection & Control	13,600.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	290,287.00
Sewers and Sewage Processing	244,348.17
Garbage and Trash Disposal	173,100.00
Public Buildings and Grounds	74,579.05
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	33,768.84
Welfare-Public Assistance	4,365.07
Hospitals, Clinics, First Aid	600.00
Animal, Insect, & Rodent Control	1,750.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	10,065.00
Land Reclamation & Conservation	
Other Recreational Services	62,100.00
EDUCATION (excluding schools)	
Libraries	125,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	196,961.16
Employee Fringe Benefits	56,000.00
Other Statutory Expenditures	5,800.00
CETA And Other Public Employment Programs	71,361.00
MUNICIPAL FUNCTIONS TOTAL	2,655,391.28
CAPITAL IMPROVEMENTS *MEMO*	12,200.00
DEBT SERVICE	
Principal Payments	35,000.00
Interest Payments	17,556.69
DEFERRED CHARGES	16,500.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,078,250.13
RESERVE FOR UNCOLLECTED TAXES	298,928.02
EXPENDITURES TOTAL	9,101,626.12

REVENUES-REALIZED	
1978 Property Taxes Collected	7,142,462.69
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	110,239.44
Business Personalty Replacement Taxes	73,146.42
Taxes from Public Utilities	849,640.15
Other Miscellaneous Tax Revenues	
State Aid Revenues	129,974.48
Federal Aid Revenues	55,975.89
State and Local Fiscal Assistance Act Utilized	114,163.00
Sale of Acquired Property	
Other Miscellaneous Revenues	179,424.54
Total	8,655,026.61
Prior Years Surplus Appropriated	450,000.00
REVENUES TOTAL	9,105,026.61
Reserve For Uncollected Taxes	298,928.02
CAPITAL OUTLAY TOTAL	517,787.51
Public Enterprises	
Recreation—Culture	150.00
Public Works	517,021.76
Buildings and Grounds	615.75
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,472,000	
Self-liquidating		
Other	453,600	450,720
Total	2,925,600	450,720

ISSUED AND OUTSTANDING	
School	2,472,000.00
Self-Liquidating	
Other	356,000.00
Total	2,828,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	251,801,071

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	159	.89	2,476,000.00
2	Residential	3976	83.40	230,918,900.00
3	Farm	5	.10	294,400.00
4a	Commercial	67	5.26	14,564,300.00
4b	Industrial	7	.36	997,000.00
4c	Apartments	15	9.98	27,641,100.00
Total		4229		276,891,700.00

Land Area 2.20 Sq. Miles

Net Valuation Taxable-Municipal	277,854,524
Net Valuation Taxable-County	253,249,018
State Equalized Valuation	272,531,773
State Equalization Ratio	101.96

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.87	5,105,690.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.36	972,559.63
County Library Taxes		
Local Municipal Purpose Taxes	.45	1,225,857.36
Veteran & Senior Citizen Taxes		146,820.00
Total Taxes for Rate Computation	2.68	7,450,927.49
Special District Taxes		
Bank Corp. Taxes		6,780.81
Added and Omitted Taxes		8,771.18
Total Taxes Levied - ABSTRACT		7,319,659.48
Total Taxes Billed		7,391,047.68
1978 TAXES COLLECTED		7,142,462.69
1978 Taxes Cancelled, Abated or Adjusted		162,461.49
Transfer to Tax Title Liens or Foreclosed		2,027.83
Balance Outstanding Dec. 31, 1978		84,095.67
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		116,496.77
Collected in 1978		109,486.33
Cancelled, Abated or Adjusted 1978		4,949.96
Transfers to Tax Title Liens or Foreclosed		2,060.48
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		412.80
Transfer From Taxes		4,327.44
Redeemed in 1978		753.11
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		3,987.13
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		40,499.68
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		40,499.68

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	1,109,682.65
Taxes Receivable	84,095.67
Tax Title Liens	3,987.13
Foreclosed Property	40,499.68
Emergencies & Other Deferred Charges	60,961.11
State and Federal Aid Receivable	1,170.89
Other Receivables	
Total	1,300,397.13
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	475,428.78
Reserves for Receivables	128,582.48
Surplus Dec. 31, 1978	696,385.87
Total	1,300,397.13

2011
Population 1970 13,835
Population 1978 13,231
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.21
State Equalized Tax Rate 2.87

NEW PROVIDENCE BOROUGH — UNION COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	409.09	Gross Debt	1.93
Net Debt	218.02	Net Debt	1.03
Debt Service	15.85	Tax Levy Collected	98.26
Total Tax Levy	679.90	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	272.82		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	44,188.00
Assessment of Taxes	17,255.00
Collection of Taxes	17,574.49
Planning, Housing & Development	9,000.00
Human Resources	11,800.00
Elections	
General Administration (other)	288,948.77
JUDICIARY	
Municipal Courts	24,213.00
PUBLIC SAFETY	
Fire Protection	78,000.00
Police Protection	605,440.00
Civil Defense & Disaster Control	1,600.00
Environmental Inspection & Control	22,730.74
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	344,206.00
Sewers and Sewage Processing	365,405.00
Garbage and Trash Disposal	281,069.00
Public Buildings and Grounds	89,122.00
Other Public Works	56,082.00
HEALTH and WELFARE	
Health Services Except Environmental	25,603.00
Welfare-Public Assistance	3,706.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	100,736.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	155,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	194,275.00
Employee Fringe Benefits	61,813.00
Other Statutory Expenditures	7,300.00
CETA And Other Public Employment Programs	33,715.00
MUNICIPAL FUNCTIONS TOTAL	2,839,282.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	132,000.00
Interest Payments	77,767.25
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,343,268.85
RESERVE FOR UNCOLLECTED TAXES	560,571.43
EXPENDITURES TOTAL	10,952,889.53

REVENUES-REALIZED		
1978 Property Taxes Collected		8,850,744.74
1978 Payments in Lieu of Taxes		10,213.12
Delinquent Tax & Lien Collections		210,714.87
Business Personalty Replacement Taxes		215,949.03
Taxes from Public Utilities		531,716.69
Other Miscellaneous Tax Revenues		
State Aid Revenues		96,334.80
Federal Aid Revenues		9,252.00
State and Local Fiscal Assistance Act Utilized		98,818.00
Sale of Acquired Property		
Other Miscellaneous Revenues		311,324.02
	Total	10,335,067.27
Prior Years Surplus Appropriated		600,000.00
REVENUES	TOTAL	10,935,067.27
Reserve For Uncollected Taxes		560,571.43
CAPITAL OUTLAY	TOTAL	597,784.80
Public Enterprises		
Recreation—Culture		
Public Works		390,391.70
Buildings and Grounds		207,393.10
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,528,000	
Self-liquidating		
Other	2,884,678	2,884,678
Total	5,412,678	2,884,678

ISSUED AND OUTSTANDING	
School	2,528,000.00
Self-Liquidating	
Other	2,703,000.00
Total	5,231,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	281,107,539

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	141	3.14	8,576,000.00
2	Residential	3381	72.39	197,419,600.00
3	Farm	6	.14	382,400.00
4a	Commercial	70	7.12	19,422,450.00
4b	Industrial	18	13.93	37,996,900.00
4c	Apartments	10	3.28	8,936,100.00
Total		3626		272,733,450.00

Land Area 3.50 Sq. Miles

Net Valuation Taxable-Municipal	278,665,114
Net Valuation Taxable-County	295,992,259
State Equalized Valuation	311,312,701
State Equalization Ratio	89.31

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.87	5,838,301.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.48	1,504,967.85
County Library Taxes		
Local Municipal Purpose Taxes	.51	1,579,805.30
Veteran & Senior Citizen Taxes		82,180.00
Total Taxes for Rate Computation	2.86	9,005,254.15
Special District Taxes		
Bank Corp. Taxes		10,773.87
Added and Omitted Taxes		61,901.00
Total Taxes Levied - ABSTRACT		8,995,749.02
Total Taxes Billed		9,007,051.17
1978 TAXES COLLECTED		8,850,744.74
1978 Taxes Cancelled, Abated or Adjusted		1,786.37
Transfer to Tax Title Liens or Foreclosed		2,401.08
Balance Outstanding Dec. 31, 1978		152,118.98
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		278,216.52
Collected in 1978		208,476.62
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		820.14
Balance December 31, 1978		68,919.76
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		5,433.42
Transfer From Taxes		3,231.62
Redeemed in 1978		2,238.25
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		6,426.79
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		33,330.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		33,330.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	861,006.12
Taxes Receivable	221,038.74
Tax Title Liens	6,426.79
Foreclosed Property	33,330.00
Emergencies & Other Deferred Charges	80,877.60
State and Federal Aid Receivable	
Other Receivables	53,722.92
Total	1,256,402.17
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	214,942.42
Reserves for Receivables	314,518.45
Surplus Dec. 31, 1978	726,941.30
Total	1,256,402.17

0714

Population 1970 382,460
Population 1978 313,573
S & P Rating BBB
Moody Rating BAA

General Tax Rate Per $100. 8.99
State Equalized Tax Rate 5.85

NEWARK CITY – ESSEX COUNTY

Form of Government:
Mayor-Council Plan C (OMCL50)
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	622.08	Gross Debt	12.61
Net Debt	144.70	Net Debt	2.93
Debt Service	58.34	Tax Levy Collected	86.25
Total Tax Levy	324.17	Tax Levy Cancelled, Abated or Adjusted	2.68
Municipal Expenditures	702.72		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	1,258,093.25
Municipal Clerk	609,257.00
Financial Administration	1,669,441.09
Assessment of Taxes	474,943.00
Collection of Taxes	764,539.50
Planning, Housing & Development	1,241,491.30
Human Resources	4,431,199.00
Elections	297,000.00
General Administration (other)	16,922,723.39
JUDICIARY	
Municipal Courts	1,046,014.00
PUBLIC SAFETY	
Fire Protection	15,136,066.09
Police Protection	23,321,316.40
Civil Defense & Disaster Control	107,592.00
Environmental Inspection & Control	1,664,003.75
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,489,948.00
Sewers and Sewage Processing	7,271,424.50
Garbage and Trash Disposal	7,824,774.00
Public Buildings and Grounds	5,451,537.18
Other Public Works	5,282,085.50
HEALTH and WELFARE	
Health Services Except Environmental	3,657,037.75
Welfare-Public Assistance	6,000,000.00
Hospitals, Clinics, First Aid	20,305.00
Animal, Insect, & Rodent Control	327,374.00
Other Welfare Services	4,339,773.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,685,979.00
Land Reclamation & Conservation	
Other Recreational Services	1,207,823.86
EDUCATION (excluding schools)	
Libraries	3,391,000.00
Other Educational Services	2,469,995.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	17,081,380.00
Employee Fringe Benefits	
Other Statutory Expenditures	1,470,000.00
CETA And Other Public Employment Programs	46,194,616.37
MUNICIPAL FUNCTIONS TOTAL	184,108,732.93
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	9,889,000.00
Interest Payments	8,405,855.06
TYPE I SCHL DEBT *MEMO	12,516,021.14
DEFERRED CHARGES	2,411,926.48
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	57,329,158.87
RESERVE FOR UNCOLLECTED TAXES	15,538,000.00
EXPENDITURES TOTAL	277,682,673.34

REVENUES-REALIZED	
1978 Property Taxes Collected	87,172,792.74
1978 Payments in Lieu of Taxes	3,566,174.21
Delinquent Tax & Lien Collections	8,210,989.17
Business Personalty Replacement Taxes	19,172,986.52
Taxes from Public Utilities	16,988,732.36
Other Miscellaneous Tax Revenues	6,494,720.66
State Aid Revenues	32,653,976.14
Federal Aid Revenues	44,279,305.19
State and Local Fiscal Assistance Act Utilized	9,737,274.19
Sale of Acquired Property	2,132,243.60
Other Miscellaneous Revenues	28,637,851.67
Total	259,047,046.45
Prior Years Surplus Appropriated	12,000,000.00
REVENUES TOTAL	271,047,046.45
Reserve For Uncollected Taxes	15,538,000.00
CAPITAL OUTLAY TOTAL	24,261,559.75
Public Enterprises	303,078.38
Recreation—Culture	27,750.00
Public Works	6,384,576.92
Buildings and Grounds	219,780.93
Library and Education	17,326,373.52
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	123,227,128	
Self-liquidating	10,596,390	
Other	61,244,599	45,372,599
Total	195,068,117	45,372,599

ISSUED AND OUTSTANDING	
School	96,158,000.00
Self-Liquidating	7,862,000.00
Other	52,791,000.00
Total	156,811,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,547,329,132

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2622	1.97	19,944,300.00
2	Residential	28292	31.61	319,424,800.00
3	Farm			
4a	Commercial	5559	36.50	368,867,700.00
4b	Industrial	1313	18.17	183,564,100.00
4c	Apartments	2208	11.75	118,685,100.00
Total		39994		1,010,486,000.00

Land Area 24.14 Sq. Miles

Net Valuation Taxable-Municipal	1,115,974,100
Net Valuation Taxable-County	1,965,089,712
State Equalized Valuation	1,678,340,741
State Equalization Ratio	65.08

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.70	29,123,837.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.19	3,237,373.12
County Taxes	1.46	24,967,948.75
County Library Taxes		
Local Municipal Purpose Taxes	2.50	42,913,551.78
Veteran & Senior Citizen Taxes		834,590.00
Total Taxes for Rate Computation	5.85	101,077,300.65
Special District Taxes		
Bank Corp. Taxes		667,944.14
Added and Omitted Taxes		738,891.75
Total Taxes Levied - ABSTRACT		101,649,546.54
Total Taxes Billed		101,066,534.65
1978 TAXES COLLECTED		87,172,792.74
1978 Taxes Cancelled, Abated or Adjusted		2,706,463.18
Transfer to Tax Title Liens or Foreclosed		866,110.39
Balance Outstanding Dec. 31, 1978		10,321,168.34
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		15,000,576.85
Collected in 1978		6,344,262.60
Cancelled, Abated or Adjusted 1978		2,810,933.66
Transfers to Tax Title Liens or Foreclosed		1,537,752.40
Balance December 31, 1978		4,307,628.19
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		11,323,746.24
Transfer From Taxes		1,785,124.07
Redeemed in 1978		1,866,726.57
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		2,861,536.52
Balance December 31, 1978		8,380,607.22
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		25,644,805.00
Transfers From Taxes or Liens		3,726,736.27
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		2,588,736.27
Balance December 31, 1978		26,782,805.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		47,196,708.40
Taxes Receivable		14,628,796.53
Tax Title Liens		8,380,607.22
Foreclosed Property		26,782,805.00
Emergencies & Other Deferred Charges		656,288.68
State and Federal Aid Receivable		1,137,913.60
Other Receivables		13,949,473.67
Total		112,732,593.10
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		21,606,511.98
Reserves for Receivables		60,414,050.64
Surplus Dec. 31, 1978		30,712,030.48
Total		112,732,593.10

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0813

Population 1970 1,490

Population 1978 1,579

S & P Rating

Moody Rating

General Tax Rate Per $100. 4.55

State Equalized Tax Rate 2.46

NEWFIELD BOROUGH – GLOUCESTER COUNTY

Form of Government:

Borough Council

Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	140.53	Gross Debt	1.32
Net Debt	85.43	Net Debt	.80
Debt Service	13.11	Tax Levy Collected	92.22
Total Tax Levy	300.05	Tax Levy Cancelled, Abated or Adjusted	.12
Municipal Expenditures	255.41		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	7,300.00
Municipal Clerk	
Financial Administration	10,600.00
Assessment of Taxes	5,904.00
Collection of Taxes	5,720.00
Planning, Housing & Development	5,802.20
Human Resources	
Elections	350.00
General Administration (other)	36,471.33
JUDICIARY	
Municipal Courts	3,776.81
PUBLIC SAFETY	
Fire Protection	8,560.00
Police Protection	31,518.21
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	3,418.77
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	34,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	6,400.00
Public Buildings and Grounds	25,401.62
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	700.00
Welfare-Public Assistance	250.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,638.21
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,922.60
Land Reclamation & Conservation	
Other Recreational Services	1,200.00
EDUCATION (excluding schools)	
Libraries	5,973.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	7,604.93
Employee Fringe Benefits	
Other Statutory Expenditures	1,200.00
CETA And Other Public Employment Programs	99,302.00
MUNICIPAL FUNCTIONS TOTAL	309,213.68
CAPITAL IMPROVEMENTS *MEMO*	2,500.00
DEBT SERVICE	
Principal Payments	14,600.00
Interest Payments	6,101.22
DEFERRED CHARGES	24,900.39
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	361,446.45
RESERVE FOR UNCOLLECTED TAXES	48,469.55
EXPENDITURES TOTAL	764,731.29

REVENUES-REALIZED		
1978 Property Taxes Collected		430,802.48
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		40,869.81
Business Personalty Replacement Taxes		20,445.76
Taxes from Public Utilities		50,169.13
Other Miscellaneous Tax Revenues		
State Aid Revenues		10,752.56
Federal Aid Revenues		71,380.44
State and Local Fiscal Assistance Act Utilized		37,954.00
Sale of Acquired Property		
Other Miscellaneous Revenues		32,290.42
	Total	694,664.60
Prior Years Surplus Appropriated		51,599.48
REVENUES	TOTAL	746,264.08
Reserve For Uncollected Taxes		48,469.55
CAPITAL OUTLAY	TOTAL	582,781.57
Public Enterprises		530,739.88
Recreation—Culture		
Public Works		31,427.04
Buildings and Grounds		20,614.65
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	87,000	
Other	134,900	134,900
Total	221,900	134,900

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	87,000.00
Other	134,900.00
Total	221,900.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	16,774,802

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	111	2.04	205,350.00
2	Residential	455	69.74	7,023,500.00
3	Farm	21	3.30	332,200.00
4a	Commercial	27	6.48	652,300.00
4b	Industrial	11	16.69	1,680,800.00
4c	Apartments	5	1.76	177,100.00
Total		630		10,071,250.00

Land Area 1.71 Sq. Miles

Net Valuation Taxable-Municipal	10,264,264
Net Valuation Taxable-County	18,514,811
State Equalized Valuation	18,812,663
State Equalization Ratio	54.09

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.32	251,152.64
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.57	108,751.65
County Library Taxes	.01	1,542.16
Local Municipal Purpose Taxes	.55	104,695.49
Veteran & Senior Citizen Taxes		16,120.00
Total Taxes for Rate Computation	2.45	482,261.94
Special District Taxes		
Bank Corp. Taxes		6,614.28
Added and Omitted Taxes		1,025.62
Total Taxes Levied - ABSTRACT		473,781.84
Total Taxes Billed		467,167.56
1978 TAXES COLLECTED		430,802.48
1978 Taxes Cancelled, Abated or Adjusted		559.65
Transfer to Tax Title Liens or Foreclosed		4,586.56
Balance Outstanding Dec. 31, 1978		31,218.87
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		35,549.43
Collected in 1978		29,925.52
Cancelled, Abated or Adjusted 1978		144.93
Transfers to Tax Title Liens or Foreclosed		252.11
Balance December 31, 1978		5,226.87
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		21,992.80
Transfer From Taxes		4,857.78
Redeemed in 1978		10,944.29
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		15,906.29
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		146,047.52
Taxes Receivable		36,445.74
Tax Title Liens		15,906.29
Foreclosed Property		
Emergencies & Other Deferred Charges		66,877.60
State and Federal Aid Receivable		825.01
Other Receivables		20,511.53
Total		286,613.69
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		119,556.47
Reserves for Receivables		72,863.56
Surplus Dec. 31, 1978		94,193.66
Total		286,613.69

1915
Population 1970 7,300
Population 1978 8,579
S & P Rating
Moody Rating

General Tax Rate Per $100. 6.40
State Equalized Tax Rate 3.00

NEWTON TOWN – SUSSEX COUNTY

Form of Government:
Council-Manager Plan B (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	235.53	Gross Debt	2.34
Net Debt	79.90	Net Debt	.79
Debt Service	2.72	Tax Levy Collected	92.61
Total Tax Levy	341.36	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	161.44		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	20,817.00
Assessment of Taxes	10,261.00
Collection of Taxes	24,070.00
Planning, Housing & Development	4,500.00
Human Resources	10,800.00
Elections	4,770.00
General Administration (other)	145,490.00
JUDICIARY	
Municipal Courts	15,877.00
PUBLIC SAFETY	
Fire Protection	19,830.00
Police Protection	350,829.00
Civil Defense & Disaster Control	800.00
Environmental Inspection & Control	13,092.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	178,026.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	27,391.00
Public Buildings and Grounds	37,170.00
Other Public Works	4,500.00
HEALTH and WELFARE	
Health Services Except Environmental	20,581.00
Welfare-Public Assistance	4,700.00
Hospitals, Clinics, First Aid	2,500.00
Animal, Insect, & Rodent Control	4,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	30,525.00
Land Reclamation & Conservation	
Other Recreational Services	13,616.00
EDUCATION (excluding schools)	
Libraries	2,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	87,500.00
Employee Fringe Benefits	26,000.00
Other Statutory Expenditures	6,600.00
CETA And Other Public Employment Programs	20,781.00
MUNICIPAL FUNCTIONS TOTAL	1,087,526.00
CAPITAL IMPROVEMENTS *MEMO*	14,000.00
DEBT SERVICE	
Principal Payments	20,000.00
Interest Payments	3,354.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,563,565.15
RESERVE FOR UNCOLLECTED TAXES	274,155.62
EXPENDITURES TOTAL	3,948,600.77

REVENUES-REALIZED	
1978 Property Taxes Collected	2,690,132.52
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	190,429.18
Business Personalty Replacement Taxes	246,691.06
Taxes from Public Utilities	205,419.59
Other Miscellaneous Tax Revenues	
State Aid Revenues	50,695.44
Federal Aid Revenues	19,468.00
State and Local Fiscal Assistance Act Utilized	69,468.00
Sale of Acquired Property	
Other Miscellaneous Revenues	278,165.09
Total	3,750,468.88
Prior Years Surplus Appropriated	175,000.00
REVENUES TOTAL	3,925,468.88
Reserve For Uncollected Taxes	274,155.62
CAPITAL OUTLAY TOTAL	724,119.27
Public Enterprises	206,594.10
Recreation—Culture	113.07
Public Works	46,608.65
Buildings and Grounds	470,803.45
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	65,000	
Self-liquidating	1,234,103	
Other	721,500	685,500
Total	2,020,603	685,500

ISSUED AND OUTSTANDING	
School	65,000.00
Self-Liquidating	1,082,000.00
Other	
Total	1,147,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	86,325,911

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	262	2.14	933,510.00
2	Residential	1650	57.17	24,954,780.00
3	Farm	3	.07	28,910.00
4a	Commercial	237	25.83	11,275,880.00
4b	Industrial	10	5.20	2,270,190.00
4c	Apartments	17	9.59	4,185,150.00
Total		2179		43,648,420.00

Land Area 3.30 Sq. Miles

Net Valuation Taxable-Municipal	45,329,074
Net Valuation Taxable-County	95,031,965
State Equalized Valuation	94,747,648
State Equalization Ratio	46.90

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.01	1,942,278.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.61	* 589,279.34
County Library Taxes	.03	32,007.81
Local Municipal Purpose Taxes	.35	337,000.00
Veteran & Senior Citizen Taxes		55,760.00
Total Taxes for Rate Computation	3.00	2,956,325.15
Special District Taxes		
Bank Corp. Taxes		23,617.18
Added and Omitted Taxes		4,314.05
Total Taxes Levied - ABSTRACT		2,928,496.38
Total Taxes Billed		2,904,879.20
1978 TAXES COLLECTED		2,690,132.52
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		214,746.68
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		237,117.41
Collected in 1978		169,192.39
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		67,925.02
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		44,475.38
Transfer From Taxes		
Redeemed in 1978		21,236.79
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		23,238.59
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		52,805.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		52,805.00

CURRENT FINANCES DECEMBER 31, 1978

ASSETS	
Cash Dec. 31, 1978	485,914.90
Taxes Receivable	282,671.70
Tax Title Liens	23,238.59
Foreclosed Property	52,805.00
Emergencies & Other Deferred Charges	2,500.00
State and Federal Aid Receivable	2,821.35
Other Receivables	136,996.17
Total	986,947.71
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	110,706.04
Reserves for Receivables	495,711.46
Surplus Dec. 31, 1978	380,530.21
Total	986,947.71

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0239

Population 1970 18,105
Population 1978 16,725
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.42
State Equalized Tax Rate 2.20

NORTH ARLINGTON BOROUGH — BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	184.15	Gross Debt	1.37
Net Debt	168.65	Net Debt	1.25
Debt Service	12.87	Tax Levy Collected	97.35
Total Tax Levy	317.51	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	191.87		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,505.00
Assessment of Taxes	4,455.00
Collection of Taxes	39,548.00
Planning, Housing & Development	9,393.00
Human Resources	500.00
Elections	2,735.00
General Administration (other)	303,998.63
JUDICIARY	
Municipal Courts	41,140.00
PUBLIC SAFETY	
Fire Protection	46,500.00
Police Protection	879,119.60
Civil Defense & Disaster Control	2,855.00
Environmental Inspection & Control	1,370.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	338,459.77
Sewers and Sewage Processing	100,822.57
Garbage and Trash Disposal	225,000.00
Public Buildings and Grounds	77,827.23
Other Public Works	18,710.00
HEALTH and WELFARE	
Health Services Except Environmental	137,278.50
Welfare-Public Assistance	5,840.00
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	2,410.00
Other Welfare Services	500.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	62,398.00
Land Reclamation & Conservation	
Other Recreational Services	3,037.00
EDUCATION (excluding schools)	
Libraries	64,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	196,814.14
Employee Fringe Benefits	101,740.02
Other Statutory Expenditures	6,200.00
CETA And Other Public Employment Programs	99,965.12
MUNICIPAL FUNCTIONS TOTAL	2,783,121.58
CAPITAL IMPROVEMENTS *MEMO*	26,838.45
DEBT SERVICE	
Principal Payments	100,000.00
Interest Payments	115,218.14
DEFERRED CHARGES	91,457.05
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,593,044.41
RESERVE FOR UNCOLLECTED TAXES	119,244.45
EXPENDITURES TOTAL	6,802,085.63

REVENUES-REALIZED	
1978 Property Taxes Collected	5,310,870.87
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	69,650.46
Business Personalty Replacement Taxes	151,182.02
Taxes from Public Utilities	453,317.52
Other Miscellaneous Tax Revenues	82,784.00
State Aid Revenues	134,861.80
Federal Aid Revenues	61,134.13
State and Local Fiscal Assistance Act Utilized	132,714.00
Sale of Acquired Property	
Other Miscellaneous Revenues	340,196.65
Total	6,736,711.45
Prior Years Surplus Appropriated	10,855.00
REVENUES TOTAL	6,747,566.45
Reserve For Uncollected Taxes	119,244.45
CAPITAL OUTLAY TOTAL	148,019.90
Public Enterprises	24,552.06
Recreation—Culture	
Public Works	121,161.80
Buildings and Grounds	2,306.04
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	108,000	
Self-liquidating	151,300	
Other	2,820,628	2,820,628
Total	3,079,928	2,820,628

ISSUED AND OUTSTANDING	
School	108,000.00
Self-Liquidating	
Other	2,223,425.00
Total	2,331,425.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	225,007,405

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	103	1.15	1,781,200.00
2	Residential	3633	78.57	121,261,600.00
3	Farm			
4a	Commercial	185	7.46	11,506,750.00
4b	Industrial	71	4.42	6,815,200.00
4c	Apartments	40	8.40	12,968,100.00
Total		4032		154,332,850.00

Land Area 2.50 Sq. Miles

Net Valuation Taxable-Municipal	155,094,834
Net Valuation Taxable-County	229,157,352
State Equalized Valuation	240,262,242
State Equalization Ratio	64.44

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.13	2,714,467.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	878,577.16
County Library Taxes		
Local Municipal Purpose Taxes	.71	1,706,912.91
Veteran & Senior Citizen Taxes		155,580.00
Total Taxes for Rate Computation	2.21	5,455,537.32
Special District Taxes		
Bank Corp. Taxes		10,341.71
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		5,310,299.03
Total Taxes Billed		5,455,537.32
1978 TAXES COLLECTED		5,310,870.87
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		144,666.45
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		81,686.13
Collected in 1978		69,650.46
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		12,035.67
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		152.48
Transfer From Taxes		
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		152.48
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		24,065.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		24,065.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	346,009.77
Taxes Receivable	156,702.12
Tax Title Liens	152.48
Foreclosed Property	24,065.00
Emergencies & Other Deferred Charges	260,587.69
State and Federal Aid Receivable	13,858.96
Other Receivables	133,168.96
Total	934,544.98
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	428,178.23
Reserves for Receivables	314,088.56
Surplus Dec. 31, 1978	192,278.19
Total	934,544.98

1978/3000

0908
Population 1970 47,840
Population 1978 45,569
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100.
3.64
State Equalized Tax Rate
3.84

NORTH BERGEN TOWNSHIP — HUDSON CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	808.32	Gross Debt	5.82
Net Debt	494.99	Net Debt	3.56
Debt Service	39.80	Tax Levy Collected	93.55
Total Tax Levy	545.47	Tax Levy Cancelled, Abated or Adjusted	1.12
Municipal Expenditures	332.66		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	12,500.00
Municipal Clerk	48,500.00
Financial Administration	86,500.00
Assessment of Taxes	413,080.00
Collection of Taxes	73,210.00
Planning, Housing & Development	2,500.00
Human Resources	981,482.87
Elections	153,900.00
General Administration (other)	429,007.00
JUDICIARY	
Municipal Courts	44,340.00
PUBLIC SAFETY	
Fire Protection	1,635,943.00
Police Protection	2,305,377.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	45,634.00
Other Public Safety	18,470.00
PUBLIC WORKS	
Streets and Drainage	897,619.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	714,842.00
Public Buildings and Grounds	23,800.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	122,800.00
Welfare-Public Assistance	73,570.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,600.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	304,432.00
Land Reclamation & Conservation	
Other Recreational Services	1,952.00
EDUCATION (excluding schools)	
Libraries	215,140.43
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,015,000.00
Employee Fringe Benefits	305,000.00
Other Statutory Expenditures	50,000.00
CETA And Other Public Employment Programs	675,182.00
MUNICIPAL FUNCTIONS TOTAL	10,654,381.30
CAPITAL IMPROVEMENTS *MEMO*	397,800.00
DEBT SERVICE	
Principal Payments	1,035,000.00
Interest Payments	778,715.50
TYPE I SCHL DEBT *MEMO	664,620.50
DEFERRED CHARGES	608,008.14
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	17,284,168.80
RESERVE FOR UNCOLLECTED TAXES	2,082,969.63
EXPENDITURES TOTAL	32,443,243.37

REVENUES-REALIZED	
1978 Property Taxes Collected	23,525,374.54
1978 Payments in Lieu of Taxes	114,248.46
Delinquent Tax & Lien Collections	924,955.21
Business Personalty Replacement Taxes	1,176,440.87
Taxes from Public Utilities	1,502,851.45
Other Miscellaneous Tax Revenues	
State Aid Revenues	541,011.35
Federal Aid Revenues	1,344,303.87
State and Local Fiscal Assistance Act Utilized	851,651.00
Sale of Acquired Property	80,000.00
Other Miscellaneous Revenues	587,280.35
Total	30,648,117.10
Prior Years Surplus Appropriated	
REVENUES TOTAL	30,648,117.10
Reserve For Uncollected Taxes	2,082,969.63
CAPITAL OUTLAY TOTAL	2,252,198.11
Public Enterprises	
Recreation—Culture	47,318.84
Public Works	1,892,455.15
Buildings and Grounds	277,637.50
Library and Education	34,786.62
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	14,055,000	
Self-liquidating	222,000	
Other	22,557,250	22,556,200
Total	36,834,250	22,556,200

ISSUED AND OUTSTANDING	
School	14,055,000.00
Self-Liquidating	222,000.00
Other	12,453,500.00
Total	26,730,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	633,026,172

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	481	4.94	33,243,450.00
2	Residential	6999	42.32	285,044,145.00
3	Farm			
4a	Commercial	638	19.36	130,386,400.00
4b	Industrial	266	21.49	144,752,900.00
4c	Apartments	234	11.90	80,179,900.00
Total		8618		673,606,795.00

Land Area 5.40 Sq. Miles

Net Valuation Taxable-Municipal	681,907,261
Net Valuation Taxable-County	652,317,878
State Equalized Valuation	648,885,110
State Equalization Ratio	105.51

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.50	9,675,809.75
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.10	624,580.50
County Taxes	1.08	6,983,778.55
County Library Taxes		
Local Municipal Purpose Taxes	1.17	7,541,037.78
Veteran & Senior Citizen Taxes		288,230.00
Total Taxes for Rate Computation	3.85	25,113,436.58
Special District Taxes		
Bank Corp. Taxes		9,790.86
Added and Omitted Taxes		21,608.37
Total Taxes Levied - ABSTRACT		24,856,605.81
Total Taxes Billed		25,147,291.52
1978 TAXES COLLECTED		23,525,374.54
1978 Taxes Cancelled, Abated or Adjusted		281,824.89
Transfer to Tax Title Liens or Foreclosed		316,626.80
Balance Outstanding Dec. 31, 1978		1,023,465.29
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		2,239,172.78
Collected in 1978		747,415.30
Cancelled, Abated or Adjusted 1978		161,548.37
Transfers to Tax Title Liens or Foreclosed		899.71
Balance December 31, 1978		1,329,309.40
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		1,312,177.78
Transfer From Taxes		317,644.66
Redeemed in 1978		177,539.91
Cancelled, Abated or Adjusted (1978)		129,253.84
Transfers to Foreclosed Property		8,489.29
Balance December 31, 1978		1,314,539.40
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		1,872,539.71
Transfers From Taxes or Liens		8,489.29
Sale for Cash (1978)		80,000.00
Cancelled, Abated or Adjusted (1978)		680,400.00
Balance December 31, 1978		1,120,629.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		2,888,336.73
Taxes Receivable		2,352,774.69
Tax Title Liens		1,314,539.40
Foreclosed Property		1,120,629.00
Emergencies & Other Deferred Charges		1,187,052.20
State and Federal Aid Receivable		111,735.13
Other Receivables		132,578.47
Total		9,107,645.62
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		3,516,575.28
Reserves for Receivables		4,858,371.56
Surplus Dec. 31, 1978		732,698.78
Total		9,107,645.62

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1215

Population 1970 16,760
Population 1978 19,134
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 3.74
State Equalized Tax Rate 2.79

NORTH BRUNSWICK TOWNSHIP — MIDDLESEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	932.66	Gross Debt	4.18
Net Debt	469.39	Net Debt	2.10
Debt Service	23.33	Tax Levy Collected	97.47
Total Tax Levy	663.74	Tax Levy Cancelled, Abated or Adjusted	.12
Municipal Expenditures	284.59		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	56,300.00
Assessment of Taxes	34,452.00
Collection of Taxes	42,951.00
Planning, Housing & Development	121,998.00
Human Resources	10,162.00
Elections	6,250.00
General Administration (other)	774,931.00
JUDICIARY	
Municipal Courts	44,000.00
PUBLIC SAFETY	
Fire Protection	51,000.00
Police Protection	1,160,215.00
Civil Defense & Disaster Control	7,000.00
Environmental Inspection & Control	80,310.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	626,325.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	286,800.00
Public Buildings and Grounds	87,300.00
Other Public Works	17,341.00
HEALTH and WELFARE	
Health Services Except Environmental	13,850.00
Welfare-Public Assistance	12,500.00
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	6,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	216,080.00
Land Reclamation & Conservation	500.00
Other Recreational Services	750.00
EDUCATION (excluding schools)	
Libraries	144,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	293,600.00
Employee Fringe Benefits	
Other Statutory Expenditures	17,000.00
CETA And Other Public Employment Programs	68,924.00
MUNICIPAL FUNCTIONS TOTAL	4,182,539.00
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	175,000.00
Interest Payments	271,369.67
DEFERRED CHARGES	541,389.37
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	11,275,150.60
RESERVE FOR UNCOLLECTED TAXES	275,000.00
EXPENDITURES TOTAL	16,720,448.64

REVENUES-REALIZED	
1978 Property Taxes Collected	12,385,518.76
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	232,794.62
Business Personalty Replacement Taxes	1,104,157.37
Taxes from Public Utilities	1,222,725.23
Other Miscellaneous Tax Revenues	
State Aid Revenues	150,221.75
Federal Aid Revenues	42,840.00
State and Local Fiscal Assistance Act Utilized	140,639.00
Sale of Acquired Property	36,805.15
Other Miscellaneous Revenues	543,188.16
Total	15,858,890.04
Prior Years Surplus Appropriated	871,000.00
REVENUES TOTAL	16,729,890.04
Reserve For Uncollected Taxes	275,000.00
CAPITAL OUTLAY TOTAL	1,720,740.70
Public Enterprises	53,696.67
Recreation—Culture	113,223.26
Public Works	853,267.15
Buildings and Grounds	698,229.62
Library and Education	2,324.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	8,610,000	
Self-liquidating	1,099,572	1,099,572
Other	8,135,876	7,881,731
Total	17,845,448	8,981,304

ISSUED AND OUTSTANDING	
School	8,610,000.00
Self-Liquidating	930,000.00
Other	6,087,050.00
Total	15,627,050.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	426,679,732

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1391	7.50	24,867,300.00
2	Residential	4227	43.16	143,206,100.00
3	Farm	52	.32	1,038,700.00
4a	Commercial	209	9.42	31,256,300.00
4b	Industrial	44	30.09	99,823,600.00
4c	Apartments	21	9.52	31,587,400.00
Total		5944		331,779,400.00

Land Area 12.00 Sq. Miles

Net Valuation Taxable-Municipal	335,212,400
Net Valuation Taxable-County	523,292,308
State Equalized Valuation	448,336,807
State Equalization Ratio	74.61

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.78	
Local District School Taxes		8,001,785.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.73	3,273,365.60
County Library Taxes		
Local Municipal Purpose Taxes	.28	1,239,894.10
Veteran & Senior Citizen Taxes		140,280.00
Total Taxes for Rate Computation	2.79	12,655,324.70
Special District Taxes		
Bank Corp. Taxes		14,694.98
Added and Omitted Taxes		170,221.56
Total Taxes Levied - ABSTRACT		12,699,961.24
Total Taxes Billed		12,707,165.32
1978 TAXES COLLECTED		12,385,518.76
1978 Taxes Cancelled, Abated or Adjusted		15,032.48
Transfer to Tax Title Liens or Foreclosed		36,545.90
Balance Outstanding Dec. 31, 1978		253,068.01
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		228,980.53
Collected in 1978		216,276.14
Cancelled, Abated or Adjusted 1978		1,765.05
Transfers to Tax Title Liens or Foreclosed		5,723.54
Balance December 31, 1978		5,215.80
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		124,471.88
Transfer From Taxes		42,944.03
Redeemed in 1978		16,518.48
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		150,897.43
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		57,302.25
Transfers From Taxes or Liens		
Sale for Cash (1978)		7,000.00
Cancelled, Abated or Adjusted (1978)		10.00
Balance December 31, 1978		50,292.25
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		804,352.54
Taxes Receivable		258,283.81
Tax Title Liens		150,897.43
Foreclosed Property		50,292.25
Emergencies & Other Deferred Charges		150,781.00
State and Federal Aid Receivable		17,385.83
Other Receivables		77,229.55
Total		1,509,222.41
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		263,395.80
Reserves for Receivables		536,703.04
Surplus Dec. 31, 1978		709,123.57
Total		1,509,222.41

0715

Population 1970 6,695
Population 1978 6,751
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 5.31
State Equalized Tax Rate 3.57

NORTH CALDWELL BOROUGH — ESSEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	494.61	Gross Debt	2.77
Net Debt	237.78	Net Debt	1.33
Debt Service	23.52	Tax Levy Collected	98.09
Total Tax Levy	701.31	Tax Levy Cancelled, Abated or Adjusted	.34
Municipal Expenditures	223.26		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,000.00
Assessment of Taxes	7,900.00
Collection of Taxes	16,000.00
Planning, Housing & Development	8,300.00
Human Resources	
Elections	850.00
General Administration (other)	144,500.00
JUDICIARY	
Municipal Courts	22,600.00
PUBLIC SAFETY	
Fire Protection	14,600.00
Police Protection	332,755.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	7,100.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	151,800.00
Sewers and Sewage Processing	80,000.00
Garbage and Trash Disposal	155,000.00
Public Buildings and Grounds	14,600.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	17,800.00
Welfare-Public Assistance	1,100.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	23,000.00
Land Reclamation & Conservation	
Other Recreational Services	1,632.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	64,300.00
Employee Fringe Benefits	28,000.00
Other Statutory Expenditures	1,800.00
CETA And Other Public Employment Programs	5,859.00
MUNICIPAL FUNCTIONS TOTAL	1,110,496.00
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	60,000.00
Interest Payments	98,804.64
DEFERRED CHARGES	48,809.35
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,973,078.12
RESERVE FOR UNCOLLECTED TAXES	189,111.62
EXPENDITURES TOTAL	5,480,299.73

REVENUES-REALIZED	
1978 Property Taxes Collected	4,644,197.46
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	62,531.89
Business Personalty Replacement Taxes	26,801.93
Taxes from Public Utilities	218,318.93
Other Miscellaneous Tax Revenues	
State Aid Revenues	45,774.20
Federal Aid Revenues	3,405.00
State and Local Fiscal Assistance Act Utilized	29,183.60
Sale of Acquired Property	
Other Miscellaneous Revenues	200,129.50
Total	5,230,342.51
Prior Years Surplus Appropriated	308,000.00
REVENUES TOTAL	5,538,342.51
Reserve For Uncollected Taxes	189,111.62
CAPITAL OUTLAY TOTAL	65,817.06
Public Enterprises	
Recreation—Culture	
Public Works	31,917.06
Buildings and Grounds	33,900.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,367,359	
Self-liquidating	202,774	202,774
Other	1,769,000	1,402,458
Total	3,339,133	1,605,232

ISSUED AND OUTSTANDING	
School	1,367,359.74
Self-Liquidating	155,850.00
Other	1,764,900.00
Total	3,288,109.74
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	120,342,269

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	144	2.58	2,278,100.00
2	Residential	1533	93.44	82,601,200.00
3	Farm	6	.11	100,800.00
4a	Commercial	21	3.32	2,936,800.00
4b	Industrial	9	.55	484,500.00
4c	Apartments			
Total		1713		88,401,400.00

Land Area 2.90 Sq. Miles

Net Valuation Taxable-Municipal	88,798,100
Net Valuation Taxable-County	120,434,749
State Equalized Valuation	132,005,156
State Equalization Ratio	67.17

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.89	1,171,828.50
Regional & Consolidated School Tax	.88	1,169,752.91
School Taxes in Municipal Budget		
County Taxes	1.23	1,631,496.71
County Library Taxes		
Local Municipal Purpose Taxes	.56	741,953.27
Veteran & Senior Citizen Taxes		28,640.00
Total Taxes for Rate Computation	3.56	4,743,671.39
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		19,535.49
Total Taxes Levied - ABSTRACT		4,734,566.88
Total Taxes Billed		4,734,714.60
1978 TAXES COLLECTED		4,644,197.46
1978 Taxes Cancelled, Abated or Adjusted		16,168.95
Transfer to Tax Title Liens or Foreclosed		1,903.29
Balance Outstanding Dec. 31, 1978		72,444.90
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		56,128.48
Collected in 1978		55,467.91
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		660.57
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		7,546.79
Transfer From Taxes		2,232.10
Redeemed in 1978		7,063.98
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		260.70
Balance December 31, 1978		2,454.21
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		71,023.72
Transfers From Taxes or Liens		1,076.28
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		100.00
Balance December 31, 1978		72,000.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	1,312,254.62
Taxes Receivable	72,444.90
Tax Title Liens	2,454.21
Foreclosed Property	72,000.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	638.46
Other Receivables	3,120.22
Total	1,462,912.41
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,085,457.52
Reserves for Receivables	150,019.33
Surplus Dec. 31, 1978	227,435.56
Total	1,462,912.41

1978/3000

1606

Population 1970 7,625
Population 1978 7,621
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.76
State Equalized Tax Rate 2.51

NORTH HALEDON BOROUGH — PASSAIC CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	270.33	Gross Debt	1.49
Net Debt	83.86	Net Debt	.46
Debt Service	4.94	Tax Levy Collected	98.90
Total Tax Levy	493.47	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	179.18		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	6,000.00
Municipal Clerk	25,933.00
Financial Administration	15,380.00
Assessment of Taxes	9,640.00
Collection of Taxes	12,955.00
Planning, Housing & Development	16,450.00
Human Resources	700.00
Elections	1,860.00
General Administration (other)	150,270.00
JUDICIARY	
Municipal Courts	8,405.00
PUBLIC SAFETY	
Fire Protection	33,270.00
Police Protection	238,184.00
Civil Defense & Disaster Control	1,280.00
Environmental Inspection & Control	11,335.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	177,105.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	73,839.00
Public Buildings and Grounds	25,115.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	9,685.00
Welfare-Public Assistance	1,025.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	31,280.00
EDUCATION (excluding schools)	
Libraries	72,000.00
Other Educational Services	1,400.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	62,800.00
Employee Fringe Benefits	18,700.00
Other Statutory Expenditures	2,350.00
CETA And Other Public Employment Programs	165,058.70
MUNICIPAL FUNCTIONS TOTAL	1,172,519.70
CAPITAL IMPROVEMENTS *MEMO*	100.00
DEBT SERVICE	
Principal Payments	17,420.00
Interest Payments	20,232.41
DEFERRED CHARGES	22,831.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,278,497.64
RESERVE FOR UNCOLLECTED TAXES	132,499.00
EXPENDITURES TOTAL	4,643,999.75

REVENUES-REALIZED	
1978 Property Taxes Collected	3,722,894.34
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	93,471.38
Business Personalty Replacement Taxes	40,457.80
Taxes from Public Utilities	234,335.94
Other Miscellaneous Tax Revenues	
State Aid Revenues	68,868.05
Federal Aid Revenues	134,102.78
State and Local Fiscal Assistance Act Utilized	41,699.00
Sale of Acquired Property	
Other Miscellaneous Revenues	113,499.58
Total	4,449,328.87
Prior Years Surplus Appropriated	178,000.00
REVENUES TOTAL	4,627,328.87
Reserve For Uncollected Taxes	132,499.00
CAPITAL OUTLAY TOTAL	257,221.68
Public Enterprises	
Recreation—Culture	
Public Works	257,221.68
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,420,940	
Self-liquidating		
Other	639,269	639,133
Total	2,060,210	639,133
ISSUED AND OUTSTANDING		
School		1,420,940.85
Self-Liquidating		
Other		503,580.00
Total		1,924,520.85
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		138,213,185

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	121	3.21	2,086,500.00
2	Residential	2201	90.47	58,794,500.00
3	Farm	12	.57	367,388.00
4a	Commercial	42	4.51	2,929,600.00
4b	Industrial	8	1.25	811,400.00
4c	Apartments			
Total		2384		64,989,388.00

Land Area 3.50 Sq. Miles

Net Valuation Taxable-Municipal	65,284,996
Net Valuation Taxable-County	140,858,156
State Equalized Valuation	149,388,033
State Equalization Ratio	43.59

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE ↓		
Local District School Taxes	.85	1,272,438.00
Regional & Consolidated School Tax	.74	1,106,141.19
School Taxes in Municipal Budget		
County Taxes	.60	899,918.45
County Library Taxes		
Local Municipal Purpose Taxes	.32	476,580.00
Veteran & Senior Citizen Taxes		77,950.00
Total Taxes for Rate Computation	2.51	3,833,027.64
Special District Taxes		
Bank Corp. Taxes		1,848.78
Added and Omitted Taxes		3,814.56
Total Taxes Levied - ABSTRACT		3,760,740.98
Total Taxes Billed		3,764,230.33
1978 TAXES COLLECTED		3,722,894.34
1978 Taxes Cancelled, Abated or Adjusted		3,277.67
Transfer to Tax Title Liens or Foreclosed		23.04
Balance Outstanding Dec. 31, 1978		38,035.28
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		93,471.38
Collected in 1978		93,471.38
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		241.70
Transfer From Taxes		23.04
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		264.74
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		43,900.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		43,900.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		574,062.71
Taxes Receivable		38,035.28
Tax Title Liens		264.74
Foreclosed Property		43,900.00
Emergencies & Other Deferred Charges		106,355.00
State and Federal Aid Receivable		7,729.98
Other Receivables		3,098.48
Total		773,446.19
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		242,858.75
Reserves for Receivables		85,298.50
Surplus Dec. 31, 1978		445,288.94
Total		773,446.19

0326

Population 1970 9,870
Population 1978 9,506
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.86
State Equalized Tax Rate 1.80

NORTH HANOVER TOWNSHIP — BURLINGTON COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	24.00	Gross Debt	.70
Net Debt	7.89	Net Debt	.23
Debt Service	.13	Tax Levy Collected	93.94
Total Tax Levy	66.13	Tax Levy Cancelled, Abated or Adjusted	.78
Municipal Expenditures	79.13		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,895.00
Assessment of Taxes	5,710.00
Collection of Taxes	5,800.00
Planning, Housing & Development	8,710.00
Human Resources	
Elections	
General Administration (other)	68,500.00
JUDICIARY	
Municipal Courts	6,500.00
PUBLIC SAFETY	
Fire Protection	24,100.00
Police Protection	54,400.00
Civil Defense & Disaster Control	2,750.00
Environmental Inspection & Control	2,750.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	242,327.84
Sewers and Sewage Processing	600.00
Garbage and Trash Disposal	36,175.00
Public Buildings and Grounds	44,815.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,800.00
Welfare-Public Assistance	3,550.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	15,225.00
Land Reclamation & Conservation	
Other Recreational Services	2,500.00
EDUCATION (excluding schools)	
Libraries	100.00
Other Educational Services	40,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	16,500.00
Employee Fringe Benefits	
Other Statutory Expenditures	2,000.00
CETA And Other Public Employment Programs	91,769.18
MUNICIPAL FUNCTIONS TOTAL	687,977.02
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	1,200.00
Interest Payments	
DEFERRED CHARGES	2,671.93
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	620,170.78
RESERVE FOR UNCOLLECTED TAXES	60,400.00
EXPENDITURES TOTAL	1,372,419.73

REVENUES-REALIZED		
1978 Property Taxes Collected		590,811.56
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		53,522.28
Business Personalty Replacement Taxes		21,775.73
Taxes from Public Utilities		367,923.91
Other Miscellaneous Tax Revenues		
State Aid Revenues		59,021.08
Federal Aid Revenues		79,589.72
State and Local Fiscal Assistance Act Utilized		58,728.54
Sale of Acquired Property		
Other Miscellaneous Revenues		173,899.63
	Total	1,405,272.45
Prior Years Surplus Appropriated		69,254.34
REVENUES	TOTAL	1,474,526.79
Reserve For Uncollected Taxes		60,400.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	153,167	
Self-liquidating		
Other	75,000	75,000
Total	228,167	75,000
ISSUED AND OUTSTANDING		
School		153,167.57
Self-Liquidating		
Other		75,000.00
Total		228,167.57
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		32,475,880

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	140	6.70	2,197,800.00
2	Residential	468	52.93	17,358,190.00
3	Farm	213	14.05	4,607,830.00
4a	Commercial	58	20.97	6,877,700.00
4b	Industrial			
4c	Apartments	8	5.35	1,754,300.00
Total		887		32,795,820.00

Land Area 17.38 Sq. Miles

Net Valuation Taxable-Municipal	33,415,591
Net Valuation Taxable-County	36,497,165
State Equalized Valuation	34,443,843
State Equalization Ratio	96.96

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.38	129,298.00
Regional & Consolidated School Tax	.73	253,117.86
School Taxes in Municipal Budget		
County Taxes	.65	225,415.61
County Library Taxes	.04	12,339.31
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		13,170.00
Total Taxes for Rate Computation	1.80	633,340.78
Special District Taxes		
Bank Corp. Taxes		1,462.63
Added and Omitted Taxes		7,015.07
Total Taxes Levied - ABSTRACT		628,648.48
Total Taxes Billed		628,895.06
1978 TAXES COLLECTED		590,811.56
1978 Taxes Cancelled, Abated or Adjusted		4,899.00
Transfer to Tax Title Liens or Foreclosed		5,845.26
Balance Outstanding Dec. 31, 1978		27,339.24
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		27,012.59
Collected in 1978		27,012.59
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		20,757.26
Transfer From Taxes		5,845.26
Redeemed in 1978		26,509.69
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		92.83
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	746,285.26
Taxes Receivable	27,339.24
Tax Title Liens	92.83
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	807.27
Other Receivables	8,689.71
Total	783,214.31
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	218,751.58
Reserves for Receivables	36,121.78
Surplus Dec. 31, 1978	528,340.95
Total	783,214.31

1814

Population 1970 21,890
Population 1978 19,482
S & P Rating A
Moody Rating A

General Tox Rate Per $100. 6.84
State Equalized Tax Rate 3.14

NORTH PLAINFIELD BOROUGH — SOMERSET COUNTY

Form of Government:
Mayor-Council Plan E (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	210.94	Gross Debt	1.75
Net Debt	152.17	Net Debt	1.26
Debt Service	10.53	Tax Levy Collected	97.75
Total Tax Levy	395.38	Tax Levy Cancelled, Abated or Adjusted	.17
Municipal Expenditures	198.11		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	54,987.00
Assessment of Taxes	11,150.00
Collection of Taxes	
Planning, Housing & Development	7,500.00
Human Resources	3,400.00
Elections	
General Administration (other)	426,433.57
JUDICIARY	
Municipal Courts	41,305.00
PUBLIC SAFETY	
Fire Protection	574,930.00
Police Protection	992,428.00
Civil Defense & Disaster Control	3,500.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	431,505.00
Sewers and Sewage Processing	135,600.00
Garbage and Trash Disposal	
Public Buildings and Grounds	52,950.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	22,970.65
Welfare-Public Assistance	28,800.00
Hospitals, Clinics, First Aid	8,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	59,500.00
EDUCATION (excluding schools)	
Libraries	22,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	301,225.78
Employee Fringe Benefits	
Other Statutory Expenditures	8,020.00
CETA And Other Public Employment Programs	128,755.00
MUNICIPAL FUNCTIONS TOTAL	3,315,460.00
CAPITAL IMPROVEMENTS *MEMO*	34,000.00
DEBT SERVICE	
Principal Payments	90,000.00
Interest Payments	115,150.00
DEFERRED CHARGES	61,479.36
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,469,335.41
RESERVE FOR UNCOLLECTED TAXES	277,500.00
EXPENDITURES TOTAL	9,328,924.77

REVENUES-REALIZED	
1978 Property Taxes Collected	7,519,758.65
1978 Payments in Lieu of Taxes	15,020.30
Delinquent Tax & Lien Collections	193,820.48
Business Personalty Replacement Taxes	142,670.69
Taxes from Public Utilities	514,944.88
Other Miscellaneous Tax Revenues	
State Aid Revenues	229,572.26
Federal Aid Revenues	107,153.00
State and Local Fiscal Assistance Act Utilized	156,687.77
Sale of Acquired Property	
Other Miscellaneous Revenues	310,613.56
Total	9,190,241.59
Prior Years Surplus Appropriated	150,000.00
REVENUES TOTAL	9,340,241.59
Reserve For Uncollected Taxes	277,500.00
CAPITAL OUTLAY TOTAL	269,284.71
Public Enterprises	
Recreation—Culture	157,704.03
Public Works	106,636.41
Buildings and Grounds	4,744.27
Library and Education	200.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,142,000	
Self-liquidating		
Other	2,967,629	2,964,629
Total	4,109,629	2,964,629
ISSUED AND OUTSTANDING		
School		1,142,000.00
Self-Liquidating		
Other		2,338,000.00
Total		3,480,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		234,682,577

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	145	.50	562,400.00
2	Residential	4339	71.50	79,779,350.00
3	Farm			
4a	Commercial	218	12.51	13,961,450.00
4b	Industrial	4	.31	342,000.00
4c	Apartments	26	15.17	16,929,400.00
Total		4732		111,574,600.00

Land Area 2.70 Sq. Miles

Net Valuation Taxable-Municipal	112,393,021
Net Valuation Taxable-County	233,573,776
State Equalized Valuation	244,112,359
State Equalization Ratio	45.86

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.74	4,264,459.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.47	1,144,351.64
County Library Taxes	.02	60,524.27
Local Municipal Purpose Taxes	.90	2,210,865.59
Veteran & Senior Citizen Taxes		142,650.00
Total Taxes for Rate Computation	3.13	7,822,851.00
Special District Taxes		
Bank Corp. Taxes		17,768.14
Added and Omitted Taxes		4,797.65
Total Taxes Levied - ABSTRACT		7,702,766.79
Total Taxes Billed		7,692,480.29
1978 TAXES COLLECTED		7,519,758.65
1978 Taxes Cancelled, Abated or Adjusted		12,831.99
Transfer to Tax Title Liens or Foreclosed		20,314.80
Balance Outstanding Dec. 31, 1978		139,574.85
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		147,916.56
Collected in 1978		144,462.38
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		3,454.18
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		85,289.57
Transfer From Taxes		23,768.98
Redeemed in 1978		49,358.10
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		59,700.45
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		10,066.66
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		10,066.66
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		933,681.77
Taxes Receivable		139,574.85
Tax Title Liens		59,700.45
Foreclosed Property		10,066.66
Emergencies & Other Deferred Charges		80,000.00
State and Federal Aid Receivable		3,187.42
Other Receivables		3,891.50
Total		1,230,102.65
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		383,494.34
Reserves for Receivables		213,233.46
Surplus Dec. 31, 1978		633,374.85
Total		1,230,102.65

0507
Population 1970 3,920
Population 1978 4,753
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 2.41
State Equalized Tax Rate 1.98

NORTH WILDWOOD CITY — CAPE MAY CO.

Form of Government:
City Charter Act (P.L. 1899, c.52)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	735.42	Gross Debt	1.89
Net Debt	729.40	Net Debt	1.87
Debt Service	67.28	Tax Levy Collected	90.31
Total Tax Levy	856.29	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	764.72		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	53,185.00
Assessment of Taxes	21,515.00
Collection of Taxes	39,555.00
Planning, Housing & Development	17,400.00
Human Resources	
Elections	1,500.00
General Administration (other)	371,211.00
JUDICIARY	
Municipal Courts	46,868.00
PUBLIC SAFETY	
Fire Protection	153,406.00
Police Protection	668,060.00
Civil Defense & Disaster Control	8,420.00
Environmental Inspection & Control	65,600.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	403,500.00
Sewers and Sewage Processing	149,300.00
Garbage and Trash Disposal	141,000.00
Public Buildings and Grounds	165,970.00
Other Public Works	1,985.00
HEALTH and WELFARE	
Health Services Except Environmental	14,300.00
Welfare-Public Assistance	2,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	133,825.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	39,900.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	194,500.00
Employee Fringe Benefits	78,000.00
Other Statutory Expenditures	8,300.00
CETA And Other Public Employment Programs	116,801.45
MUNICIPAL FUNCTIONS TOTAL	2,899,601.45
CAPITAL IMPROVEMENTS *MEMO*	4,205.28
DEBT SERVICE	
Principal Payments	170,000.00
Interest Payments	149,780.76
DEFERRED CHARGES	31,891.80
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,037,109.89
RESERVE FOR UNCOLLECTED TAXES	383,422.58
EXPENDITURES TOTAL	5,671,806.48

REVENUES-REALIZED		
1978 Property Taxes Collected		3,743,701.55
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		224,617.00
Business Personalty Replacement Taxes		98,178.98
Taxes from Public Utilities		217,284.08
Other Miscellaneous Tax Revenues		
State Aid Revenues		51,212.28
Federal Aid Revenues		116,801.45
State and Local Fiscal Assistance Act Utilized		130,000.00
Sale of Acquired Property		85,000.00
Other Miscellaneous Revenues		477,090.55
	Total	5,143,885.89
Prior Years Surplus Appropriated		350,000.00
REVENUES	TOTAL	5,493,885.89
Reserve For Uncollected Taxes		383,422.58
CAPITAL OUTLAY	TOTAL	986,517.45
Public Enterprises		
Recreation—Culture		122,786.51
Public Works		113,347.45
Buildings and Grounds		746,577.09
Library and Education		3,806.40
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	3,495,453	3,466,839
Total	3,495,453	3,466,839

ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		3,090,000.00
	Total	3,090,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		184,902,495

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	326	3.38	5,569,820.00
2	Residential	3173	57.93	95,441,050.00
3	Farm			
4a	Commercial	227	16.83	27,726,150.00
4b	Industrial	3	.30	497,600.00
4c	Apartments	218	21.55	35,510,700.00
Total		3947		164,745,320.00

Land Area 1.70 Sq. Miles

Net Valuation Taxable-Municipal	165,446,467
Net Valuation Taxable-County	192,207,338
State Equalized Valuation	200,926,378
State Equalization Ratio	82.28

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.54	1,078,828.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.45	910,241.66
County Library Taxes	.02	48,040.23
Local Municipal Purpose Taxes	.97	1,947,673.38
Veteran & Senior Citizen Taxes		82,140.00
Total Taxes for Rate Computation	1.98	4,066,923.27
Special District Taxes		
Bank Corp. Taxes		4,585.99
Added and Omitted Taxes		80,599.31
Total Taxes Levied - ABSTRACT		4,069,968.57
Total Taxes Billed		4,145,442.69
1978 TAXES COLLECTED		3,743,701.55
1978 Taxes Cancelled, Abated or Adjusted		3,865.84
Transfer to Tax Title Liens or Foreclosed		11,722.06
Balance Outstanding Dec. 31, 1978		386,153.24
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		222,047.21
Collected in 1978		217,425.35
Cancelled, Abated or Adjusted 1978		2.53
Transfers to Tax Title Liens or Foreclosed		4,619.33
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		16,043.55
Transfer From Taxes		17,199.30
Redeemed in 1978		7,191.65
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		26,051.20
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		391,713.21
Transfers From Taxes or Liens		
Sale for Cash (1978)		355,405.71
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		36,307.50
CURRENT FINANCES-DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,254,452.40
Taxes Receivable		386,153.24
Tax Title Liens		26,051.20
Foreclosed Property		36,307.50
Emergencies & Other Deferred Charges		98,360.00
State and Federal Aid Receivable		
Other Receivables		28,624.57
Total		1,829,948.91
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		530,529.30
Reserves for Receivables		465,357.42
Surplus Dec. 31, 1978		834,062.19
Total		1,829,948.91

0118

Population 1970 8,900
Population 1978 8,013
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 5.19
State Equalized Tax Rate 3.41

NORTHFIELD CITY — ATLANTIC COUNTY

Form of Government:
City Charter Act (P.L. 1897 c.30)
Number of Members on Governing Body 7.

PER CAPITA	
Gross Debt	586.06
Net Debt	499.19
Debt Service	56.83
Total Tax Levy	497.32
Municipal Expenditures	293.25

PER CENT:	
Gross Debt	4.44
Net Debt	3.78
Tax Levy Collected	97.43
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	15,495.00
Assessment of Taxes	27,535.00
Collection of Taxes	33,835.00
Planning, Housing & Development	15,837.68
Human Resources	
Elections	1,459.11
General Administration (other)	143,589.00
JUDICIARY	
Municipal Courts	20,952.50
PUBLIC SAFETY	
Fire Protection	172,409.00
Police Protection	361,383.50
Civil Defense & Disaster Control	7,700.00
Environmental Inspection & Control	11,981.88
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	277,151.33
Sewers and Sewage Processing	257,387.00
Garbage and Trash Disposal	4,700.04
Public Buildings and Grounds	59,478.46
Other Public Works	9,820.00
HEALTH and WELFARE	
Health Services Except Environmental	2,300.00
Welfare-Public Assistance	1,700.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	44,750.00
Land Reclamation & Conservation	
Other Recreational Services	500.00
EDUCATION (excluding schools)	
Libraries	16,160.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	111,118.77
Employee Fringe Benefits	37,600.00
Other Statutory Expenditures	5,500.00
CETA And Other Public Employment Programs	58,897.04
MUNICIPAL FUNCTIONS TOTAL	1,700,240.31
CAPITAL IMPROVEMENTS *MEMO*	22,000.00
DEBT SERVICE	
Principal Payments	177,000.00
Interest Payments	278,375.00
TYPE I SCHL DEBT *MEMO	74,265.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,810,365.45
RESERVE FOR UNCOLLECTED TAXES	194,169.92
EXPENDITURES TOTAL	5,160,150.68

REVENUES-REALIZED	
1978 Property Taxes Collected	3,872,963.23
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	136,438.78
Business Personalty Replacement Taxes	93,912.63
Taxes from Public Utilities	249,320.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	95,798.40
Federal Aid Revenues	61,558.04
State and Local Fiscal Assistance Act Utilized	65,339.45
Sale of Acquired Property	
Other Miscellaneous Revenues	455,664.96
Total	5,030,995.49
Prior Years Surplus Appropriated	155,000.00
REVENUES TOTAL	5,185,995.49
Reserve For Uncollected Taxes	194,169.92
CAPITAL OUTLAY TOTAL	41,981.00
Public Enterprises	
Recreation—Culture	
Public Works	26,981.00
Buildings and Grounds	15,000.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	696,130	
Self-liquidating		
Other	4,000,000	4,000,000
Total	4,696,130	4,000,000

ISSUED AND OUTSTANDING	
School	696,130.00
Self-Liquidating	
Other	4,000,000.00
Total	4,696,130.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	105,740,405

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	354	5.64	4,255,700.00
2	Residential	2446	69.26	52,243,000.00
3	Farm	10	.10	76,700.00
4a	Commercial	150	24.85	18,745,500.00
4b	Industrial	1	.08	59,300.00
4c	Apartments	2	.07	52,300.00
Total		2963		75,432,500.00

Land Area 3.50 Sq. Miles

Net Valuation Taxable-Municipal	75,985,600
Net Valuation Taxable-County	106,966,596
State Equalized Valuation	115,366,790
State Equalization Ratio	65.70

1978 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	.99	1,139,751.00
Regional & Consolidated School Tax	.61	705,176.14
School Taxes in Municipal Budget	.03	38,652.50
County Taxes	.78	* 907,372.51
County Library Taxes	.02	19,413.30
Local Municipal Purpose Taxes	.98	1,132,071.75
Veteran & Senior Citizen Taxes		88,290.00
Total Taxes for Rate Computation	3.41	4,030,727.20
Special District Taxes		
Bank Corp. Taxes		9,891.01
Added and Omitted Taxes		32,662.40
Total Taxes Levied - ABSTRACT		3,984,990.61
Total Taxes Billed		3,975,099.60
1978 TAXES COLLECTED		3,872,963.23
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		102,136.37
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		124,648.71
Collected in 1978		122,788.26
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		1,860.45
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		17,433.49
Transfer From Taxes		
Redeemed in 1978		13,650.52
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		3,782.97
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		19,308.50
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		19,308.50

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	411,491.82
Taxes Receivable	103,996.82
Tax Title Liens	3,782.97
Foreclosed Property	19,308.50
Emergencies & Other Deferred Charges	14,400.00
State and Federal Aid Receivable	1,550.00
Other Receivables	9,820.00
Total	564,350.11
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	100,300.75
Reserves for Receivables	136,908.29
Surplus Dec. 31, 1978	327,141.07
Total	564,350.11

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0240

Population 1970 5,185
Population 1978 5,154
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.74
State Equalized Tax Rate 2.44

NORTHVALE BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	882.96	Gross Debt	3.50
Net Debt	667.40	Net Debt	2.64
Debt Service	74.57	Tax Levy Collected	97.63
Total Tax Levy	708.76	Tax Levy Cancelled, Abated or Adjusted	1.23
Municipal Expenditures	313.45		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,885.00
Assessment of Taxes	5,130.00
Collection of Taxes	6,719.41
Planning, Housing & Development	11,740.00
Human Resources	2,000.00
Elections	950.00
General Administration (other)	120,420.35
JUDICIARY	
Municipal Courts	11,955.00
PUBLIC SAFETY	
Fire Protection	61,485.00
Police Protection	286,894.64
Civil Defense & Disaster Control	1,650.00
Environmental Inspection & Control	11,980.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	133,981.86
Sewers and Sewage Processing	62,732.56
Garbage and Trash Disposal	128,000.00
Public Buildings and Grounds	27,517.93
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	18,690.00
Welfare-Public Assistance	1,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	29,700.00
Land Reclamation & Conservation	
Other Recreational Services	17,705.00
EDUCATION (excluding schools)	
Libraries	26,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	62,066.91
Employee Fringe Benefits	26,500.00
Other Statutory Expenditures	3,000.00
CETA And Other Public Employment Programs	40,007.00
MUNICIPAL FUNCTIONS TOTAL	1,108,210.66
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	185,000.00
Interest Payments	199,318.00
DEFERRED CHARGES	11,650.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,875,197.80
RESERVE FOR UNCOLLECTED TAXES	111,351.26
EXPENDITURES TOTAL	4,490,727.72

REVENUES-REALIZED		
1978 Property Taxes Collected		3,570,975.33
1978 Payments in Lieu of Taxes		634.64
Delinquent Tax & Lien Collections		40,295.12
Business Personalty Replacement Taxes		205,392.71
Taxes from Public Utilities		216,709.57
Other Miscellaneous Tax Revenues		
State Aid Revenues		36,403.64
Federal Aid Revenues		31,031.28
State and Local Fiscal Assistance Act Utilized		66,097.00
Sale of Acquired Property		
Other Miscellaneous Revenues		178,940.74
	Total	4,346,480.03
Prior Years Surplus Appropriated		150,000.00
REVENUES	TOTAL	4,496,480.03
Reserve For Uncollected Taxes		111,351.26
CAPITAL OUTLAY	TOTAL	8,648.65
Public Enterprises		
Recreation—Culture		3,246.08
Public Works		5,402.57
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,052,645	
Self-liquidating		
Other	3,498,152	3,439,758
Total	4,550,797	3,439,758

ISSUED AND OUTSTANDING	
School	1,052,645.24
Self-Liquidating	
Other	3,424,300.00
Total	4,476,945.24
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	130,152,930

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	146	3.32	4,340,300.00
2	Residential	1319	52.59	68,758,700.00
3	Farm			
4a	Commercial	64	8.76	11,447,900.00
4b	Industrial	49	35.34	46,203,100.00
4c	Apartments			
Total		1578		130,750,000.00

Land Area 1.30 Sq. Miles

Net Valuation Taxable-Municipal	131,399,973
Net Valuation Taxable-County	134,208,357
State Equalized Valuation	147,627,109
State Equalization Ratio	88.96

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.91	1,337,893.50
Regional & Consolidated School Tax	.69	1,021,657.21
School Taxes in Municipal Budget		
County Taxes	.35	515,647.09
County Library Taxes		
Local Municipal Purpose Taxes	.49	716,708.72
Veteran & Senior Citizen Taxes		38,240.00
Total Taxes for Rate Computation	2.44	3,630,146.52
Special District Taxes		
Bank Corp. Taxes		3,599.05
Added and Omitted Taxes		57,431.08
Total Taxes Levied - ABSTRACT		3,652,936.65
Total Taxes Billed		3,657,790.34
1978 TAXES COLLECTED		3,570,975.33
1978 Taxes Cancelled, Abated or Adjusted		44,940.66
Transfer to Tax Title Liens or Foreclosed		2,671.50
Balance Outstanding Dec. 31, 1978		39,202.85

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	42,526.58
Collected in 1978	39,902.48
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	575.40
Balance December 31, 1978	2,048.70
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	4,396.79
Transfer From Taxes	3,287.38
Redeemed in 1978	392.64
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	7,291.53
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	1,135.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	1,135.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	442,651.05
Taxes Receivable	41,251.55
Tax Title Liens	7,291.53
Foreclosed Property	1,135.00
Emergencies & Other Deferred Charges	52,160.00
State and Federal Aid Receivable	1,407.35
Other Receivables	1,050.00
Total	546,946.48
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	189,240.77
Reserves for Receivables	50,728.08
Surplus Dec. 31, 1978	306,977.63
Total	546,946.48

0241

Population 1970 4,405
Population 1978 4,489
S & P Rating A
Moody Rating A

General Tax Rate Per $100. 2.75
State Equalized Tax Rate 2.67

NORWOOD BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	948.77	Gross Debt	3.95
Net Debt	751.49	Net Debt	3.13
Debt Service	91.82	Tax Levy Collected	91.80
Total Tax Levy	704.93	Tax Levy Cancelled, Abated or Adjusted	1.05
Municipal Expenditures	348.72		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,200.00
Assessment of Taxes	8,900.00
Collection of Taxes	15,021.00
Planning, Housing & Development	16,525.00
Human Resources	
Elections	
General Administration (other)	94,973.00
JUDICIARY	
Municipal Courts	10,360.00
PUBLIC SAFETY	
Fire Protection	43,390.00
Police Protection	307,192.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	13,091.47
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	151,331.00
Sewers and Sewage Processing	60,022.04
Garbage and Trash Disposal	18,000.00
Public Buildings and Grounds	13,050.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	13,434.00
Welfare-Public Assistance	2,250.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	17,015.00
EDUCATION (excluding schools)	
Libraries	15,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	53,000.00
Employee Fringe Benefits	25,000.00
Other Statutory Expenditures	3,000.00
CETA And Other Public Employment Programs	18,636.00
MUNICIPAL FUNCTIONS TOTAL	903,390.51
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	200,000.00
Interest Payments	212,195.94
DEFERRED CHARGES	4,590.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,426,545.70
RESERVE FOR UNCOLLECTED TAXES	245,206.63
EXPENDITURES TOTAL	3,991,928.78

REVENUES-REALIZED		
1978 Property Taxes Collected		2,908,397.54
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		156,633.36
Business Personalty Replacement Taxes		61,562.92
Taxes from Public Utilities		301,070.12
Other Miscellaneous Tax Revenues		
State Aid Revenues		30,673.44
Federal Aid Revenues		13,353.00
State and Local Fiscal Assistance Act Utilized		56,822.00
Sale of Acquired Property		
Other Miscellaneous Revenues		74,947.54
	Total	3,603,459.92
Prior Years Surplus Appropriated		407,000.00
REVENUES	TOTAL	4,010,459.92
Reserve For Uncollected Taxes		245,206.63
CAPITAL OUTLAY	TOTAL	4,249.50
Public Enterprises		
Recreation—Culture		
Public Works		1,458.06
Buildings and Grounds		2,791.44
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	760,827	
Self-liquidating		
Other	3,498,220	3,373,420
Total	4,259,048	3,373,420

ISSUED AND OUTSTANDING	
School	760,827.83
Self-Liquidating	
Other	3,431,000.00
Total	4,191,827.83
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	107,924,749

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	241	7.79	8,865,400.00
2	Residential	1208	68.92	78,412,500.00
3	Farm	3	.23	259,000.00
4a	Commercial	52	6.81	7,745,300.00
4b	Industrial	35	16.26	18,498,500.00
4c	Apartments			
Total		1539		113,780,700.00

Land Area 2.90 Sq. Miles

Net Valuation Taxable-Municipal	114,615,131
Net Valuation Taxable-County	112,317,906
State Equalized Valuation	117,989,817
State Equalization Ratio	97.12

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.93	1,092,966.50
Regional & Consolidated School Tax	.76	902,399.07
School Taxes in Municipal Budget		
County Taxes	.37	431,180.13
County Library Taxes		
Local Municipal Purpose Taxes	.61	717,703.44
Veteran & Senior Citizen Taxes		37,090.00
Total Taxes for Rate Computation	2.67	3,181,339.14
Special District Taxes		
Bank Corp. Taxes		3,992.68
Added and Omitted Taxes		16,177.38
Total Taxes Levied - ABSTRACT		3,164,419.20
Total Taxes Billed		3,168,093.48
1978 TAXES COLLECTED		2,908,397.54
1978 Taxes Cancelled, Abated or Adjusted		33,363.01
Transfer to Tax Title Liens or Foreclosed		18,270.63
Balance Outstanding Dec. 31, 1978		208,062.30
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		192,537.95
Collected in 1978		143,060.01
Cancelled, Abated or Adjusted 1978		29,595.51
Transfers to Tax Title Liens or Foreclosed		10,543.53
Balance December 31, 1978		9,338.90
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		35,874.15
Transfer From Taxes		30,032.26
Redeemed in 1978		13,573.35
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		52,333.06
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		183,196.66
Transfers From Taxes or Liens		
Sale for Cash (1978)		19,500.00
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		163,696.66
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		635,516.34
Taxes Receivable		217,401.20
Tax Title Liens		52,333.06
Foreclosed Property		163,696.66
Emergencies & Other Deferred Charges		21,560.00
State and Federal Aid Receivable		3,042.52
Other Receivables		28,750.00
Total		1,122,299.78
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		181,116.94
Reserves for Receivables		462,180.92
Surplus Dec. 31, 1978		479,001.92
Total		1,122,299.78

0716
Population 1970 32,010
Population 1978 29,929
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.72
State Equalized Tax Rate 3.59

NUTLEY TOWN — ESSEX COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	119.64	Gross Debt	.75
Net Debt	55.79	Net Debt	.35
Debt Service	9.28	Tax Levy Collected	98.50
Total Tax Levy	608.95	Tax Levy Cancelled, Abated or Adjusted	.46
Municipal Expenditures	253.27		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	3,500.00
Municipal Clerk	60,195.88
Financial Administration	88,898.45
Assessment of Taxes	40,740.86
Collection of Taxes	51,094.91
Planning, Housing & Development	18,806.30
Human Resources	15,500.00
Elections	
General Administration (other)	479,439.01
JUDICIARY	
Municipal Courts	41,004.10
PUBLIC SAFETY	
Fire Protection	612,691.44
Police Protection	1,554,857.16
Civil Defense & Disaster Control	16,167.00
Environmental Inspection & Control	56,842.36
Other Public Safety	3,856.25
PUBLIC WORKS	
Streets and Drainage	425,747.29
Sewers and Sewage Processing	470,082.51
Garbage and Trash Disposal	510,000.00
Public Buildings and Grounds	190,450.00
Other Public Works	33,608.00
HEALTH and WELFARE	
Health Services Except Environmental	214,697.50
Welfare-Public Assistance	19,926.20
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,000.00
Other Welfare Services	6,000.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	368,253.50
Land Reclamation & Conservation	
Other Recreational Services	72,500.00
EDUCATION (excluding schools)	
Libraries	205,480.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	607,774.71
Employee Fringe Benefits	175,449.10
Other Statutory Expenditures	25,000.00
CETA And Other Public Employment Programs	18,900.00
MUNICIPAL FUNCTIONS TOTAL	6,389,462.53
CAPITAL IMPROVEMENTS *MEMO*	63,050.00
DEBT SERVICE	
Principal Payments	247,603.52
Interest Payments	30,000.00
DEFERRED CHARGES	168,786.01
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	14,398,336.30
RESERVE FOR UNCOLLECTED TAXES	744,388.44
EXPENDITURES TOTAL	21,978,576.80

REVENUES-REALIZED	
1978 Property Taxes Collected	17,933,554.99
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	207,628.76
Business Personalty Replacement Taxes	600,198.99
Taxes from Public Utilities	1,013,847.39
Other Miscellaneous Tax Revenues	
State Aid Revenues	277,341.96
Federal Aid Revenues	18,900.00
State and Local Fiscal Assistance Act Utilized	247,255.00
Sale of Acquired Property	50.00
Other Miscellaneous Revenues	627,159.70
Total	20,925,936.79
Prior Years Surplus Appropriated	970,000.00
REVENUES TOTAL	21,895,936.79
Reserve For Uncollected Taxes	744,388.44
CAPITAL OUTLAY TOTAL	790,536.86
Public Enterprises	
Recreation—Culture	4,947.00
Public Works	298,314.16
Buildings and Grounds	487,275.70
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,911,000	
Self-liquidating		
Other	1,669,724	1,669,724
Total	3,580,724	1,669,724

ISSUED AND OUTSTANDING	
School	1,911,000.00
Self-Liquidating	
Other	796,846.61
Total	2,707,846.61
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	474,752,537

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	236	.41	1,950,200.00
2	Residential	7100	68.81	330,011,000.00
3	Farm			
4a	Commercial	450	8.74	41,915,800.00
4b	Industrial	52	15.06	72,210,200.00
4c	Apartments	75	6.98	33,479,200.00
Total		7913		479,566,400.00

Land Area 3.40 Sq. Miles

Net Valuation Taxable-Municipal	488,699,600
Net Valuation Taxable-County	490,469,556
State Equalized Valuation	505,641,731
State Equalization Ratio	96.59

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.54	7,812,136.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.30	6,586,199.80
County Library Taxes		
Local Municipal Purpose Taxes	.75	3,777,719.62
Veteran & Senior Citizen Taxes		266,300.00
Total Taxes for Rate Computation	3.59	18,442,355.92
Special District Taxes		
Bank Corp. Taxes		23,247.56
Added and Omitted Taxes		25,906.08
Total Taxes Levied - ABSTRACT		18,225,209.56
Total Taxes Billed		18,207,192.23
1978 TAXES COLLECTED		17,933,554.99
1978 Taxes Cancelled, Abated or Adjusted		83,032.42
Transfer to Tax Title Liens or Foreclosed		8,005.44
Balance Outstanding Dec. 31, 1978		182,599.38
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		183,275.35
Collected in 1978		181,309.48
Cancelled, Abated or Adjusted 1978		403.91
Transfers to Tax Title Liens or Foreclosed		1,561.96
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		32,815.06
Transfer From Taxes		9,794.18
Redeemed in 1978		26,319.28
Cancelled, Abated or Adjusted (1978)		283.61
Transfers to Foreclosed Property		521.79
Balance December 31, 1978		15,484.56
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		31,875.21
Transfers From Taxes or Liens		521.79
Sale for Cash (1978)		50.00
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		32,347.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,942,428.80
Taxes Receivable		182,599.38
Tax Title Liens		15,484.56
Foreclosed Property		32,347.00
Emergencies & Other Deferred Charges		69,875.00
State and Federal Aid Receivable		13,310.94
Other Receivables		25,709.49
Total		2,281,755.17
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,023,932.23
Reserves for Receivables		256,140.43
Surplus Dec. 31, 1978		1,001,682.51
Total		2,281,755.17

0242
Population 1970 14,470
Population 1978 13,656
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.66
State Equalized Tax Rate 3.15

OAKLAND BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	499.68	Gross Debt	2.74
Net Debt	265.91	Net Debt	1.46
Debt Service	21.40	Tax Levy Collected	96.00
Total Tax Levy	632.51	Tax Levy Cancelled, Abated or Adjusted	1.69
Municipal Expenditures	243.46		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	53,350.00
Assessment of Taxes	38,320.00
Collection of Taxes	34,900.00
Planning, Housing & Development	42,184.00
Human Resources	11,205.00
Elections	2,460.00
General Administration (other)	373,525.00
JUDICIARY	
Municipal Courts	27,090.00
PUBLIC SAFETY	
Fire Protection	125,855.00
Police Protection	753,933.00
Civil Defense & Disaster Control	6,550.00
Environmental Inspection & Control	30,975.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	294,614.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	32,500.00
Public Buildings and Grounds	88,700.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	64,705.00
Welfare-Public Assistance	2,223.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	6,375.00
Land Reclamation & Conservation	2,000.00
Other Recreational Services	72,105.00
EDUCATION (excluding schools)	
Libraries	138,545.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	193,750.00
Employee Fringe Benefits	
Other Statutory Expenditures	5,500.00
CETA And Other Public Employment Programs	75,895.00
MUNICIPAL FUNCTIONS TOTAL	2,477,259.00
CAPITAL IMPROVEMENTS *MEMO*	80,000.00
DEBT SERVICE	
Principal Payments	177,600.00
Interest Payments	114,598.00
DEFERRED CHARGES	130,763.97
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,003,264.15
RESERVE FOR UNCOLLECTED TAXES	424,410.90
EXPENDITURES TOTAL	10,327,896.02

REVENUES-REALIZED	
1978 Property Taxes Collected	8,287,939.50
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	211,388.89
Business Personalty Replacement Taxes	139,196.23
Taxes from Public Utilities	453,981.38
Other Miscellaneous Tax Revenues	
State Aid Revenues	141,158.55
Federal Aid Revenues	117,280.92
State and Local Fiscal Assistance Act Utilized	213,434.36
Sale of Acquired Property	
Other Miscellaneous Revenues	304,095.72
Total	9,868,475.55
Prior Years Surplus Appropriated	420,000.00
REVENUES TOTAL	10,288,475.55
Reserve For Uncollected Taxes	424,410.90
CAPITAL OUTLAY TOTAL	995,167.83
Public Enterprises	
Recreation—Culture	38,631.12
Public Works	408,152.53
Buildings and Grounds	548,384.18
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,177,424	
Self-liquidating	466,950	452,030
Other	3,179,188	3,179,188
Total	6,823,563	3,631,218

ISSUED AND OUTSTANDING	
School	3,177,424.80
Self-Liquidating	465,000.00
Other	2,541,890.00
Total	6,184,314.80
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	249,025,620

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	331	4.66	10,779,700.00
2	Residential	3819	78.82	182,419,600.00
3	Farm	4	.05	116,000.00
4a	Commercial	93	9.24	21,393,800.00
4b	Industrial	32	7.23	16,727,800.00
4c	Apartments			
Total		4279		231,436,900.00

Land Area 9.10 Sq. Miles

Net Valuation Taxable-Municipal	234,125,115
Net Valuation Taxable-County	258,152,059
State Equalized Valuation	271,769,601
State Equalization Ratio	86.01

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.32	3,599,738.00
Regional & Consolidated School Tax	.89	2,412,121.71
School Taxes in Municipal Budget		
County Taxes	.36	991,404.44
County Library Taxes		
Local Municipal Purpose Taxes	.57	1,563,217.99
Veteran & Senior Citizen Taxes		83,570.00
Total Taxes for Rate Computation	3.14	8,650,052.14
Special District Taxes		
Bank Corp. Taxes		7,092.63
Added and Omitted Taxes		64,028.43
Total Taxes Levied - ABSTRACT		8,637,603.20
Total Taxes Billed		8,633,007.64
1978 TAXES COLLECTED		8,287,939.50
1978 Taxes Cancelled, Abated or Adjusted		146,089.95
Transfer to Tax Title Liens or Foreclosed		13,467.62
Balance Outstanding Dec. 31, 1978		185,510.57
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		208,324.59
Collected in 1978		203,656.70
Cancelled, Abated or Adjusted 1978		129.48
Transfers to Tax Title Liens or Foreclosed		2,360.04
Balance December 31, 1978		2,178.37
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		57,555.97
Transfer From Taxes		16,155.63
Redeemed in 1978		7,732.19
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		20,009.18
Balance December 31, 1978		45,970.23
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		522,640.82
Transfers From Taxes or Liens		20,009.18
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		542,650.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,079,959.73
Taxes Receivable		187,688.94
Tax Title Liens		45,970.23
Foreclosed Property		542,650.00
Emergencies & Other Deferred Charges		237,500.00
State and Federal Aid Receivable		24,478.21
Other Receivables		15,600.14
Total		2,133,847.25
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		748,417.56
Reserves for Receivables		779,554.08
Surplus Dec. 31, 1978		605,875.61
Total		2,133,847.25

0426
Population 1970 4,630
Population 1978 4,122
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.42
State Equalized Tax Rate 3.08

OAKLYN BOROUGH — CAMDEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	325.48	Gross Debt	2.77
Net Debt	103.99	Net Debt	.88
Debt Service	10.70	Tax Levy Collected	97.75
Total Tax Levy	389.89	Tax Levy Cancelled, Abated or Adjusted	.10
Municipal Expenditures	181.49		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,425.00
Assessment of Taxes	2,943.00
Collection of Taxes	11,828.00
Planning, Housing & Development	376.00
Human Resources	
Elections	
General Administration (other)	34,142.00
JUDICIARY	
Municipal Courts	7,300.00
PUBLIC SAFETY	
Fire Protection	20,150.00
Police Protection	156,503.75
Civil Defense & Disaster Control	
Environmental Inspection & Control	1,725.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	46,270.00
Sewers and Sewage Processing	33,610.00
Garbage and Trash Disposal	47,000.00
Public Buildings and Grounds	26,324.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	100.00
Welfare-Public Assistance	3,915.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,393.00
Land Reclamation & Conservation	
Other Recreational Services	1,310.00
EDUCATION (excluding schools)	
Libraries	8,942.00
Other Educational Services	200.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	36,151.00
Employee Fringe Benefits	54,504.00
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	108,444.00
MUNICIPAL FUNCTIONS TOTAL	612,555.75
CAPITAL IMPROVEMENTS *MEMO*	5,150.00
DEBT SERVICE	
Principal Payments	29,000.00
Interest Payments	15,103.63
DEFERRED CHARGES	47,797.28
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,335,031.43
RESERVE FOR UNCOLLECTED TAXES	43,631.97
EXPENDITURES TOTAL	2,083,120.06

REVENUES-REALIZED	
1978 Property Taxes Collected	1,568,911.05
1978 Payments in Lieu of Taxes	9,187.23
Delinquent Tax & Lien Collections	40,103.09
Business Personalty Replacement Taxes	26,706.91
Taxes from Public Utilities	121,950.05
Other Miscellaneous Tax Revenues	
State Aid Revenues	30,976.80
Federal Aid Revenues	100,986.62
State and Local Fiscal Assistance Act Utilized	16,867.09
Sale of Acquired Property	
Other Miscellaneous Revenues	123,487.01
Total	2,039,175.85
Prior Years Surplus Appropriated	34,500.00
REVENUES TOTAL	2,073,675.85
Reserve For Uncollected Taxes	43,631.97
CAPITAL OUTLAY TOTAL	198,437.01
Public Enterprises	
Recreation—Culture	98,972.74
Public Works	66,432.60
Buildings and Grounds	33,031.67
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	901,000	
Self-liquidating		
Other	440,630	428,630
Total	1,341,630	428,630

ISSUED AND OUTSTANDING	
School	901,000.00
Self-Liquidating	
Other	391,480.00
Total	1,292,480.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	48,519,902

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	39	.76	352,830.00
2	Residential	1273	81.08	37,734,150.00
3	Farm			
4a	Commercial	79	11.45	5,328,750.00
4b	Industrial	3	.53	248,900.00
4c	Apartments	18	6.17	2,872,000.00
Total		1412		46,536,630.00

Land Area .63 Sq. Miles

Net Valuation Taxable-Municipal	46,805,106
Net Valuation Taxable-County	48,939,875
State Equalized Valuation	51,924,668
State Equalization Ratio	90.10

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.47	765,660.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.07	* 557,115.37
County Library Taxes	.02	12,256.06
Local Municipal Purpose Taxes	.51	264,000.00
Veteran & Senior Citizen Taxes		61,830.00
Total Taxes for Rate Computation	3.07	1,660,861.43
Special District Taxes		
Bank Corp. Taxes		4,069.61
Added and Omitted Taxes		4,043.68
Total Taxes Levied - ABSTRACT		1,607,144.72
Total Taxes Billed		1,605,088.21
1978 TAXES COLLECTED		1,568,911.05
1978 Taxes Cancelled, Abated or Adjusted		1,679.68
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		34,497.48
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		32,526.99
Collected in 1978		30,708.22
Cancelled, Abated or Adjusted 1978		666.10
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		1,152.67
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		9,412.41
Transfer From Taxes		
Redeemed in 1978		9,394.87
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		17.54
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		227.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		227.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	327,585.14
Taxes Receivable	35,650.15
Tax Title Liens	17.54
Foreclosed Property	227.00
Emergencies & Other Deferred Charges	36,211.35
State and Federal Aid Receivable	
Other Receivables	183,473.76
Total	583,164.94
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	234,621.89
Reserves for Receivables	219,368.45
Surplus Dec. 31, 1978	129,174.60
Total	583,164.94

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1337

Population 1970 18,730
Population 1978 24,634
S & P Rating A
Moody Rating A

General Tax Rate Per $100. 3.32
State Equalized Tax Rate 3.04

OCEAN TOWNSHIP — MONMOUTH COUNTY

Form of Government:
Council-Manager Plan A (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	676.51	Gross Debt	4.53
Net Debt	264.44	Net Debt	1.77
Debt Service	19.16	Tax Levy Collected	96.19
Total Tax Levy	534.90	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	362.96		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	74,900.00
Assessment of Taxes	42,350.00
Collection of Taxes	46,735.00
Planning, Housing & Development	51,070.00
Human Resources	3,250.00
Elections	5,000.00
General Administration (other)	727,605.00
JUDICIARY	
Municipal Courts	43,700.00
PUBLIC SAFETY	
Fire Protection	3,500.00
Police Protection	1,141,462.86
Civil Defense & Disaster Control	
Environmental Inspection & Control	84,625.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	871,470.89
Sewers and Sewage Processing	
Garbage and Trash Disposal	330,150.00
Public Buildings and Grounds	127,895.00
Other Public Works	81,000.00
HEALTH and WELFARE	
Health Services Except Environmental	55,550.00
Welfare-Public Assistance	12,330.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	6,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	500.00
Land Reclamation & Conservation	6,250.00
Other Recreational Services	85,600.00
EDUCATION (excluding schools)	
Libraries	12,800.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	306,189.05
Employee Fringe Benefits	
Other Statutory Expenditures	10,240.00
CETA And Other Public Employment Programs	307,393.92
MUNICIPAL FUNCTIONS TOTAL	4,437,566.72
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	227,400.00
Interest Payments	244,708.65
DEFERRED CHARGES	3,502,393.99
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,533,377.40
RESERVE FOR UNCOLLECTED TAXES	528,992.65
EXPENDITURES TOTAL	15,474,439.41

REVENUES-REALIZED	
1978 Property Taxes Collected	12,680,860.19
1978 Payments in Lieu of Taxes	15,891.00
Delinquent Tax & Lien Collections	503,980.70
Business Personalty Replacement Taxes	152,845.66
Taxes from Public Utilities	757,368.36
Other Miscellaneous Tax Revenues	
State Aid Revenues	190,620.32
Federal Aid Revenues	307,393.92
State and Local Fiscal Assistance Act Utilized	160,110.75
Sale of Acquired Property	53,300.00
Other Miscellaneous Revenues	607,538.62
Total	15,429,909.52
Prior Years Surplus Appropriated	257,800.00
REVENUES TOTAL	15,687,709.52
Reserve For Uncollected Taxes	528,992.65
CAPITAL OUTLAY TOTAL	976,990.21
Public Enterprises	53,075.35
Recreation—Culture	18,071.71
Public Works	381,122.30
Buildings and Grounds	524,720.85
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	9,428,302	
Self-liquidating	1,200,000	495,632
Other	6,036,920	6,018,644
Total	16,665,222	6,514,277

ISSUED AND OUTSTANDING	
School	9,428,302.82
Self-Liquidating	1,154,000.00
Other	4,751,000.00
Total	15,333,302.82
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	367,514,895

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1746	6.26	22,946,250.00
2	Residential	5376	67.40	247,217,400.00
3	Farm	22	.32	1,186,100.00
4a	Commercial	299	15.57	57,092,200.00
4b	Industrial	9	.32	1,172,700.00
4c	Apartments	18	10.13	37,173,600.00
Total		7470		366,788,250.00

Land Area 11.20 Sq. Miles

Net Valuation Taxable-Municipal	369,582,967
Net Valuation Taxable-County	386,332,586
State Equalized Valuation	403,919,225
State Equalization Ratio	91.44

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.93	3,744,479.45
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.60	2,419,000.34
County Library Taxes	.02	84,197.61
Local Municipal Purpose Taxes	1.49	6,035,095.10
Veteran & Senior Citizen Taxes		135,990.00
Total Taxes for Rate Computation	3.04	12,418,762.50
Special District Taxes		285,700.00
Bank Corp. Taxes		6,661.44
Added and Omitted Taxes		601,613.43
Total Taxes Levied - ABSTRACT		13,176,747.37
Total Taxes Billed		13,182,973.42
1978 TAXES COLLECTED		12,680,860.19
1978 Taxes Cancelled, Abated or Adjusted		4,031.79
Transfer to Tax Title Liens or Foreclosed		21,908.22
Balance Outstanding Dec. 31, 1978		476,173.22
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		490,435.27
Collected in 1978		478,494.15
Cancelled, Abated or Adjusted 1978		553.65
Transfers to Tax Title Liens or Foreclosed		9,209.01
Balance December 31, 1978		2,178.46
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		27,504.85
Transfer From Taxes		32,884.51
Redeemed in 1978		25,486.55
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		34,902.81
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		371,634.31
Transfers From Taxes or Liens		
Sale for Cash (1978)		53,300.00
Cancelled, Abated or Adjusted (1978)		7,300.00
Balance December 31, 1978		311,034.31
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,972,481.76
Taxes Receivable		478,351.68
Tax Title Liens		34,902.81
Foreclosed Property		311,034.31
Emergencies & Other Deferred Charges		175,200.00
State and Federal Aid Receivable		52,269.28
Other Receivables		137,664.78
Total		3,161,904.62
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,305,954.21
Reserves for Receivables		960,702.38
Surplus Dec. 31, 1978		895,248.03
Total		3,161,904.62

1520
Population 1970 2,235
Population 1978 4,345
S & P Rating
Moody Rating

General Tax Rate Per $100.
2.34
State Equalized Tax Rate
2.26

OCEAN TOWNSHIP — OCEAN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	321.52	Gross Debt	1.52
Net Debt	7.59	Net Debt	.04
Debt Service		Tax Levy Collected	92.54
Total Tax Levy	502.18	Tax Levy Cancelled, Abated or Adjusted	.06
Municipal Expenditures	238.22		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	12,798.49
Assessment of Taxes	23,800.00
Collection of Taxes	33,070.30
Planning, Housing & Development	7,725.00
Human Resources	
Elections	
General Administration (other)	93,869.60
JUDICIARY	
Municipal Courts	27,590.00
PUBLIC SAFETY	
Fire Protection	16,750.00
Police Protection	169,772.65
Civil Defense & Disaster Control	3,300.00
Environmental Inspection & Control	15,600.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	118,997.21
Sewers and Sewage Processing	
Garbage and Trash Disposal	73,000.00
Public Buildings and Grounds	15,982.84
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	6,594.95
Welfare-Public Assistance	5,600.00
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	2,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	2,350.00
Other Recreational Services	23,600.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	35,399.38
Employee Fringe Benefits	40,000.00
Other Statutory Expenditures	1,900.00
CETA And Other Public Employment Programs	64,243.00
MUNICIPAL FUNCTIONS TOTAL	795,943.42
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	1,200.03
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,761,181.13
RESERVE FOR UNCOLLECTED TAXES	237,920.00
EXPENDITURES TOTAL	2,796,244.58

REVENUES-REALIZED		
1978 Property Taxes Collected		2,016,867.69
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		122,240.09
Business Personalty Replacement Taxes		12,628.95
Taxes from Public Utilities		226,788.63
Other Miscellaneous Tax Revenues		
State Aid Revenues		17,932.16
Federal Aid Revenues		57,553.82
State and Local Fiscal Assistance Act Utilized		63,968.59
Sale of Acquired Property		
Other Miscellaneous Revenues		154,258.91
	Total	2,672,238.84
Prior Years Surplus Appropriated		197,700.00
REVENUES	TOTAL	2,869,938.84
Reserve For Uncollected Taxes		237,920.00
CAPITAL OUTLAY	TOTAL	5,015.00
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		5,015.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,364,000	
Self-liquidating		
Other	33,000	33,000
Total	1,397,000	33,000
ISSUED AND OUTSTANDING		
School		1,364,000.00
Self-Liquidating		
Other		
Total		1,364,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		91,930,820

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1582	15.85	14,564,300.00
2	Residential	2335	77.29	71,020,200.00
3	Farm			
4a	Commercial	76	6.62	6,079,000.00
4b	Industrial	1	.25	230,100.00
4c	Apartments			
Total		3994		91,893,600.00

Land Area 20.62 Sq. Miles	
Net Valuation Taxable-Municipal	92,750,231
Net Valuation Taxable-County	92,838,048
State Equalized Valuation	95,876,381
State Equalization Ratio	96.71

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.38	1,320,034.42
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.44	* 417,230.61
County Library Taxes	.02	23,916.10
Local Municipal Purpose Taxes	.42	401,600.00
Veteran & Senior Citizen Taxes		82,850.00
Total Taxes for Rate Computation	2.26	2,245,631.13
Special District Taxes		
Bank Corp. Taxes		2,560.47
Added and Omitted Taxes		16,616.95
Total Taxes Levied - ABSTRACT		2,181,958.55
Total Taxes Billed		2,179,398.08
1978 TAXES COLLECTED		2,016,867.69
1978 Taxes Cancelled, Abated or Adjusted		1,308.06
Transfer to Tax Title Liens or Foreclosed		11,290.50
Balance Outstanding Dec. 31, 1978		149,931.83
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		117,162.89
Collected in 1978		110,162.91
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		6,999.98
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		42,298.58
Transfer From Taxes		11,290.50
Redeemed in 1978		12,077.18
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		41,511.90
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		74,100.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		74,100.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,421,449.84
Taxes Receivable		156,931.81
Tax Title Liens		41,511.90
Foreclosed Property		74,100.00
Emergencies & Other Deferred Charges		7,863.45
State and Federal Aid Receivable		14,854.47
Other Receivables		141,965.30
Total		1,858,676.77
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		935,442.56
Reserves for Receivables		336,420.13
Surplus Dec. 31, 1978		586,814.08
Total		1,858,676.77

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0508

Population 1970 10,605
Population 1978 12,695
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 2.13
State Equalized Tax Rate 1.73

OCEAN CITY – CAPE MAY COUNTY

Form of Government:
Mayor-Council Plan D (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	656.50	Gross Debt	1.27
Net Debt	216.74	Net Debt	.42
Debt Service	65.15	Tax Levy Collected	97.33
Total Tax Levy	989.71	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	799.37		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	107,639.86
Municipal Clerk	37,580.90
Financial Administration	110,916.24
Assessment of Taxes	59,278.58
Collection of Taxes	73,552.89
Planning, Housing & Development	37,700.00
Human Resources	
Elections	13,000.00
General Administration (other)	821,840.84
JUDICIARY	
Municipal Courts	76,260.00
PUBLIC SAFETY	
Fire Protection	991,835.40
Police Protection	1,594,949.71
Civil Defense & Disaster Control	16,197.41
Environmental Inspection & Control	219,318.69
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,048,568.76
Sewers and Sewage Processing	
Garbage and Trash Disposal	333,302.00
Public Buildings and Grounds	720,946.38
Other Public Works	1,000.00
HEALTH and WELFARE	
Health Services Except Environmental	1.00
Welfare-Public Assistance	6,750.00
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	4,850.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	691,588.94
Parks, Playgrounds, Shade Trees	31,650.00
Land Reclamation & Conservation	
Other Recreational Services	293,218.42
EDUCATION (excluding schools)	
Libraries	190,497.11
Other Educational Services	30,666.48
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	751,085.82
Employee Fringe Benefits	247,300.00
Other Statutory Expenditures	28,000.00
CETA And Other Public Employment Programs	153,398.00
MUNICIPAL FUNCTIONS TOTAL	8,694,893.93
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	672,047.03
Interest Payments	155,060.05
TYPE I SCHL DEBT *MEMO	157,000.00
DEFERRED CHARGES	97,596.05
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,936,157.55
RESERVE FOR UNCOLLECTED TAXES	528,342.75
EXPENDITURES TOTAL	17,084,097.36

REVENUES-REALIZED		
1978 Property Taxes Collected		12,213,502.62
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		398,854.80
Business Personalty Replacement Taxes		223,828.17
Taxes from Public Utilities		1,079,011.46
Other Miscellaneous Tax Revenues		
State Aid Revenues		92,475.11
Federal Aid Revenues		120,686.00
State and Local Fiscal Assistance Act Utilized		228,881.04
Sale of Acquired Property		
Other Miscellaneous Revenues		1,525,973.64
	Total	15,883,212.84
Prior Years Surplus Appropriated		850,000.00
REVENUES	TOTAL	16,733,212.84
Reserve For Uncollected Taxes		528,342.75
CAPITAL OUTLAY	TOTAL	668,824.29
Public Enterprises		
Recreation—Culture		
Public Works		62,719.65
Buildings and Grounds		606,104.64
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,374,000	
Self-liquidating	631,000	
Other	3,329,325	2,751,575
Total	8,334,325	2,751,575

ISSUED AND OUTSTANDING	
School	4,374,000.00
Self-Liquidating	631,000.00
Other	3,026,750.00
Total	8,031,750.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	654,472,199

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2080	3.43	19,876,895.00
2	Residential	10388	83.72	485,323,150.00
3	Farm			
4a	Commercial	521	9.34	54,141,898.00
4b	Industrial	2	.02	140,755.00
4c	Apartments	94	3.48	20,198,090.00
Total		13085		579,680,788.00

Land Area 5.83 Sq. Miles

Net Valuation Taxable-Municipal	584,370,696
Net Valuation Taxable-County	682,514,320
State Equalized Valuation	718,335,820
State Equalization Ratio	81.23

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.49	3,550,017.75
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.02	157,000.00
County Taxes	.45	3,229,139.80
County Library Taxes		
Local Municipal Purpose Taxes	.77	5,532,674.30
Veteran & Senior Citizen Taxes		156,900.00
Total Taxes for Rate Computation	1.73	12,625,731.85
Special District Taxes		
Bank Corp. Taxes		18,001.91
Added and Omitted Taxes		77,576.71
Total Taxes Levied - ABSTRACT		12,564,410.47
Total Taxes Billed		12,548,047.79
1978 TAXES COLLECTED		12,213,502.62
1978 Taxes Cancelled, Abated or Adjusted		4,285.58
Transfer to Tax Title Liens or Foreclosed		53,160.37
Balance Outstanding Dec. 31, 1978		277,099.22
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		326,600.68
Collected in 1978		317,267.37
Cancelled, Abated or Adjusted 1978		17.09
Transfers to Tax Title Liens or Foreclosed		9,316.22
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		134,249.93
Transfer From Taxes		63,474.61
Redeemed in 1978		81,587.43
Cancelled, Abated or Adjusted (1978)		1,542.19
Transfers to Foreclosed Property		
Balance December 31, 1978		114,594.92
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		70,805.50
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		70,805.50

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	1,779,299.88
Taxes Receivable	277,099.22
Tax Title Liens	114,594.92
Foreclosed Property	70,805.50
Emergencies & Other Deferred Charges	287,000.00
State and Federal Aid Receivable	10,009.35
Other Receivables	43,666.36
Total	2,582,475.23
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	964,017.47
Reserves for Receivables	506,166.00
Surplus Dec. 31, 1978	1,112,291.76
Total	2,582,475.23

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1521

Population 1970 1,085
Population 1978 1,466
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.30
State Equalized Tax Rate 2.81

OCEAN GATE BOROUGH — OCEAN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	431.21	Gross Debt	2.60
Net Debt	93.36	Net Debt	.56
Debt Service	3.41	Tax Levy Collected	92.07
Total Tax Levy	492.17	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	304.73		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,900.00
Assessment of Taxes	4,270.00
Collection of Taxes	13,000.00
Planning, Housing & Development	3,000.00
Human Resources	100.00
Elections	
General Administration (other)	76,975.00
JUDICIARY	
Municipal Courts	7,080.00
PUBLIC SAFETY	
Fire Protection	6,300.00
Police Protection	49,293.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	2,100.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	16,400.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	33,900.00
Public Buildings and Grounds	26,100.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	135.00
Welfare-Public Assistance	5,700.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	400.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	14,500.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	4,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	16,500.00
Employee Fringe Benefits	4,000.00
Other Statutory Expenditures	1,400.00
CETA And Other Public Employment Programs	56,919.00
MUNICIPAL FUNCTIONS TOTAL	347,472.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	5,000.00
Interest Payments	
DEFERRED CHARGES	32,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	523,623.57
RESERVE FOR UNCOLLECTED TAXES	62,266.69
EXPENDITURES TOTAL	970,362.26

REVENUES-REALIZED	
1978 Property Taxes Collected	664,300.43
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	52,823.16
Business Personalty Replacement Taxes	2,976.30
Taxes from Public Utilities	53,559.15
Other Miscellaneous Tax Revenues	
State Aid Revenues	7,550.36
Federal Aid Revenues	45,429.55
State and Local Fiscal Assistance Act Utilized	41,693.00
Sale of Acquired Property	
Other Miscellaneous Revenues	58,260.92
Total	926,592.87
Prior Years Surplus Appropriated	11,000.00
REVENUES TOTAL	937,592.87
Reserve For Uncollected Taxes	62,266.69
CAPITAL OUTLAY TOTAL	48,120.85
Public Enterprises	16,627.35
Recreation—Culture	
Public Works	31,493.50
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	238,278	
Self-liquidating	257,000	
Other	136,870	136,870
Total	632,148	136,870

ISSUED AND OUTSTANDING	
School	238,278.23
Self-Liquidating	
Other	25,000.00
Total	263,278.23
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	24,350,147

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	355	4.34	944,560.00
2	Residential	955	92.25	20,075,978.00
3	Farm			
4a	Commercial	20	3.41	742,750.00
4b	Industrial			
4c	Apartments			
Total		1330		21,763,288.00

Land Area .50 Sq. Miles

Net Valuation Taxable-Municipal	21,893,115
Net Valuation Taxable-County	24,394,564
State Equalized Valuation	25,643,646
State Equalization Ratio	85.30

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.81	
Local District School Taxes		209,090.50
Regional & Consolidated School Tax	.77	198,444.71
School Taxes in Municipal Budget		
County Taxes	.43	* 109,796.73
County Library Taxes	.02	6,291.63
Local Municipal Purpose Taxes	.77	197,900.00
Veteran & Senior Citizen Taxes		28,450.00
Total Taxes for Rate Computation	2.80	749,973.57
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		721,523.57
Total Taxes Billed		721,523.57
1978 TAXES COLLECTED		664,300.43
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		10,890.69
Balance Outstanding Dec. 31, 1978		46,332.45

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	49,741.87
Collected in 1978	49,272.01
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	459.33
Balance December 31, 1978	10.53
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	53,331.45
Transfer From Taxes	11,428.74
Redeemed in 1978	3,551.15
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	61,209.04
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	13,250.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	13,250.00

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	241,691.68
Taxes Receivable	46,342.98
Tax Title Liens	61,209.04
Foreclosed Property	13,250.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	10,466.66
Other Receivables	
Total	372,960.36
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	194,653.87
Reserves for Receivables	120,802.02
Surplus Dec. 31, 1978	57,504.47
Total	372,960.36

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1338

Population 1970 7,525
Population 1978 5,648
S & P Rating A
Moody Rating A

General Tax Rate Per $100. 3.56
State Equalized Tax Rate 2.57

OCEANPORT BOROUGH – MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	399.52	Gross Debt	2.15
Net Debt	194.56	Net Debt	1.04
Debt Service	19.91	Tax Levy Collected	97.68
Total Tax Levy	534.03	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	222.28		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	28,120.00
Assessment of Taxes	13,207.50
Collection of Taxes	8,275.00
Planning, Housing & Development	9,210.00
Human Resources	1,900.00
Elections	
General Administration (other)	108,373.79
JUDICIARY	
Municipal Courts	10,500.00
PUBLIC SAFETY	
Fire Protection	36,100.00
Police Protection	297,708.50
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	10,050.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	157,282.50
Sewers and Sewage Processing	
Garbage and Trash Disposal	68,750.00
Public Buildings and Grounds	57,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	15,600.00
Welfare-Public Assistance	1,400.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	24,440.00
Land Reclamation & Conservation	
Other Recreational Services	300.00
EDUCATION (excluding schools)	
Libraries	3,696.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	59,233.00
Employee Fringe Benefits	
Other Statutory Expenditures	3,500.00
CETA And Other Public Employment Programs	75,802.00
MUNICIPAL FUNCTIONS TOTAL	991,448.29
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	55,000.00
Interest Payments	57,460.21
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,471,862.65
RESERVE FOR UNCOLLECTED TAXES	151,544.00
EXPENDITURES TOTAL	3,727,315.15

REVENUES-REALIZED		
1978 Property Taxes Collected		2,943,556.88
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		94,826.44
Business Personalty Replacement Taxes		80,207.74
Taxes from Public Utilities		181,855.18
Other Miscellaneous Tax Revenues		
State Aid Revenues		37,886.76
Federal Aid Revenues		68,033.16
State and Local Fiscal Assistance Act Utilized		48,913.00
Sale of Acquired Property		
Other Miscellaneous Revenues		218,280.31
	Total	3,673,559.47
Prior Years Surplus Appropriated		240,000.00
REVENUES	TOTAL	3,913,559.47
Reserve For Uncollected Taxes.		151,544.00
CAPITAL OUTLAY	TOTAL	213,184.71
Public Enterprises		
Recreation—Culture		
Public Works		75,058.13
Buildings and Grounds		138,126.58
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,157,639	
Self-liquidating		
Other	1,098,850	1,098,850
Total	2,256,489	1,098,850
ISSUED AND OUTSTANDING		
School		1,157,639.66
Self-Liquidating		
Other		927,000.00
Total		2,084,639.66
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		105,196,085

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	380	3.45	2,848,300.00
2	Residential	1455	64.12	52,894,100.00
3	Farm	2	.05	42,000.00
4a	Commercial	68	32.33	26,664,600.00
4b	Industrial			
4c	Apartments	1	.05	40,000.00
Total		1906		82,489,000.00

Land Area 3.10 Sq. Miles

Net Valuation Taxable-Municipal	83,206,435
Net Valuation Taxable-County	109,342,336
State Equalized Valuation	114,989,113
State Equalization Ratio	72.19

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.85	974,038.00
Regional & Consolidated School Tax	.68	783,364.13
School Taxes in Municipal Budget		
County Taxes	.60	690,426.46
County Library Taxes	.02	24,034.06
Local Municipal Purpose Taxes	.43	491,000.00
Veteran & Senior Citizen Taxes		39,810.00
Total Taxes for Rate Computation	2.58	3,002,672.65
Special District Taxes		
Bank Corp. Taxes		2,748.04
Added and Omitted Taxes		50,575.65
Total Taxes Levied - ABSTRACT		3,016,186.34
Total Taxes Billed		3,013,438.30
1978 TAXES COLLECTED		2,943,556.88
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		3,578.82
Balance Outstanding Dec. 31, 1978		66,302.60
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		91,114.96
Collected in 1978		77,446.61
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		440.89
Balance December 31, 1978		13,227.46
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		19,592.42
Transfer From Taxes		3,813.31
Redeemed in 1978		17,379.83
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		1,825.97
Balance December 31, 1978		4,199.93
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		197,828.31
Transfers From Taxes or Liens		2,071.69
Sale for Cash (1978)		17,100.00
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		182,800.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,440,305.90
Taxes Receivable		79,530.06
Tax Title Liens		4,199.93
Foreclosed Property		182,800.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		5,820.37
Other Receivables		1,061.08
Total		1,713,717.34
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		952,417.87
Reserves for Receivables		267,591.07
Surplus Dec. 31, 1978		493,708.40
Total		1,713,717.34

1916
Population 1970 2,235
Population 1978 2,834
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 2.86
State Equalized Tax Rate 2.73

OGDENSBURG BOROUGH — SUSSEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	189.75	Gross Debt	1.37
Net Debt	54.31	Net Debt	.39
Debt Service		Tax Levy Collected	96.42
Total Tax Levy	401.90	Tax Levy Cancelled, Abated or Adjusted	.32
Municipal Expenditures	178.76		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,475.00
Assessment of Taxes	5,500.00
Collection of Taxes	9,905.00
Planning, Housing & Development	6,200.00
Human Resources	1,500.00
Elections	
General Administration (other)	65,146.20
JUDICIARY	
Municipal Courts	3,900.00
PUBLIC SAFETY	
Fire Protection	17,800.00
Police Protection	61,413.95
Civil Defense & Disaster Control	450.00
Environmental Inspection & Control	3,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	112,061.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	21,000.00
Public Buildings and Grounds	20,600.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	8,000.00
Welfare-Public Assistance	1,500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,762.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	13,014.00
Land Reclamation & Conservation	
Other Recreational Services	8,500.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	19,322.56
Employee Fringe Benefits	6,000.00
Other Statutory Expenditures	1,500.00
CETA And Other Public Employment Programs	16,632.00
MUNICIPAL FUNCTIONS TOTAL	415,181.71
CAPITAL IMPROVEMENTS *MEMO*	13,293.58
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	5,140.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	889,269.54
RESERVE FOR UNCOLLECTED TAXES	86,291.74
EXPENDITURES TOTAL	1,395,882.99

REVENUES-REALIZED	
1978 Property Taxes Collected	1,099,237.97
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	54,458.21
Business Personalty Replacement Taxes	68,393.99
Taxes from Public Utilities	34,284.93
Other Miscellaneous Tax Revenues	
State Aid Revenues	35,119.12
Federal Aid Revenues	11,612.00
State and Local Fiscal Assistance Act Utilized	28,686.14
Sale of Acquired Property	2,150.00
Other Miscellaneous Revenues	29,599.79
Total	1,363,542.15
Prior Years Surplus Appropriated	49,000.00
REVENUES TOTAL	1,412,542.15
Reserve For Uncollected Taxes	86,291.74
CAPITAL OUTLAY TOTAL	24,788.61
Public Enterprises	20,704.30
Recreation—Culture	
Public Works	4,084.31
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	235,000	
Self-liquidating	275,700	126,863
Other	27,040	27,040
Total	537,740	153,903

ISSUED AND OUTSTANDING	
School	235,000.00
Self-Liquidating	265,000.00
Other	
Total	500,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	39,166,400

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	112	3.13	1,235,400.00
2	Residential	749	67.78	26,717,700.00
3	Farm			
4a	Commercial	36	5.99	2,361,025.00
4b	Industrial	2	22.62	8,917,200.00
4c	Apartments	2	.48	187,850.00
Total		901		39,419,175.00

Land Area 2.20 Sq. Miles

Net Valuation Taxable-Municipal	39,568,868
Net Valuation Taxable-County	42,025,398
State Equalized Valuation	41,452,503
State Equalization Ratio	95.44

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.45	600,790.76
Regional & Consolidated School Tax	.04	14,530.69
School Taxes in Municipal Budget		
County Taxes	.63	* 259,841.20
County Library Taxes	.03	14,106.89
Local Municipal Purpose Taxes	.58	240,694.76
Veteran & Senior Citizen Taxes		22,610.00
Total Taxes for Rate Computation	2.73	1,152,574.30
Special District Taxes		
Bank Corp. Taxes		673.79
Added and Omitted Taxes		8,350.15
Total Taxes Levied - ABSTRACT		1,138,988.24
Total Taxes Billed		1,140,019.91
1978 TAXES COLLECTED		1,099,237.97
1978 Taxes Cancelled, Abated or Adjusted		3,617.85
Transfer to Tax Title Liens or Foreclosed		640.64
Balance Outstanding Dec. 31, 1978		36,523.45

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	43,296.93
Collected in 1978	41,934.75
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	771.42
Balance December 31, 1978	590.76
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	12,099.69
Transfer From Taxes	1,490.97
Redeemed in 1978	12,523.46
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	1,067.20
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	38,500.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	38,500.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	290,371.80
Taxes Receivable	37,114.21
Tax Title Liens	1,067.20
Foreclosed Property	38,500.00
Emergencies & Other Deferred Charges	5,840.34
State and Federal Aid Receivable	
Other Receivables	22,507.64
Total	395,401.19
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	55,076.36
Reserves for Receivables	99,189.05
Surplus Dec. 31, 1978	241,135.78
Total	395,401.19

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1209
Population 1970 48,900
Population 1978 50,827
S & P Rating
Moody Rating A

General Tax Rate Per $100. 4.25
State Equalized Tax Rate 3.24

OLD BRIDGE TOWNSHIP MIDDLESEX CO.

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	519.35	Gross Debt	4.69
Net Debt	209.03	Net Debt	1.89
Debt Service	23.35	Tax Levy Collected	97.37
Total Tax Levy	403.81	Tax Levy Cancelled, Abated or Adjusted	.11
Municipal Expenditures	168.16		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	212,201.00
Municipal Clerk	
Financial Administration	77,018.00
Assessment of Taxes	122,106.00
Collection of Taxes	73,183.00
Planning, Housing & Development	88,987.00
Human Resources	10,000.00
Elections	13,000.00
General Administration (other)	835,204.00
JUDICIARY	
Municipal Courts	70,927.00
PUBLIC SAFETY	
Fire Protection	26,027.00
Police Protection	2,391,533.00
Civil Defense & Disaster Control	10,600.00
Environmental Inspection & Control	100,575.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	937,190.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	47,284.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	171,958.00
Welfare-Public Assistance	72,565.75
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	357,044.00
Land Reclamation & Conservation	1,210.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	259,875.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	453,974.00
Employee Fringe Benefits	232,032.00
Other Statutory Expenditures	16,500.00
CETA And Other Public Employment Programs	234,978.00
MUNICIPAL FUNCTIONS TOTAL	6,815,971.75
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	565,000.00
Interest Payments	621,698.00
DEFERRED CHARGES	222.13
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	16,701,302.32
RESERVE FOR UNCOLLECTED TAXES	544,153.17
EXPENDITURES TOTAL	25,248,347.37

REVENUES-REALIZED		
1978 Property Taxes Collected		19,957,093.57
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		485,819.75
Business Personalty Replacement Taxes		296,258.32
Taxes from Public Utilities		1,537,397.31
Other Miscellaneous Tax Revenues		
State Aid Revenues		465,880.66
Federal Aid Revenues		119,557.82
State and Local Fiscal Assistance Act Utilized		532,951.00
Sale of Acquired Property		51,565.00
Other Miscellaneous Revenues		669,191.33
	Total	24,115,714.76
Prior Years Surplus Appropriated		605,000.00
REVENUES	TOTAL	24,720,714.76
Reserve For Uncollected Taxes		544,153.17
CAPITAL OUTLAY	TOTAL	515,288.04
Public Enterprises		
Recreation—Culture		3,059.98
Public Works		17,722.35
Buildings and Grounds		494,505.71
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	15,494,000	
Self-liquidating		
Other	10,903,000	10,624,390
Total	26,397,000	10,624,390

ISSUED AND OUTSTANDING	
School	15,494,000.00
Self-Liquidating	
Other	9,177,000.00
Total	24,671,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	563,199,579

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1202	6.00	27,296,800.00
2	Residential	10645	67.10	305,360,400.00
3	Farm	169	.91	4,144,700.00
4a	Commercial	299	7.84	35,658,600.00
4b	Industrial	26	2.36	10,717,800.00
4c	Apartments	15	15.80	71,883,000.00
Total		12356		455,061,300.00

Land Area 38.31 Sq. Miles

Net Valuation Taxable-Municipal	459,800,505
Net Valuation Taxable-County	613,123,279
State Equalized Valuation	601,111,898
State Equalization Ratio	76.32

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.99	12,017,435.88
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.63	3,809,701.16
County Library Taxes		
Local Municipal Purpose Taxes	.62	3,707,718.30
Veteran & Senior Citizen Taxes		317,910.00
Total Taxes for Rate Computation	3.24	19,852,765.34
Special District Taxes		874,165.28
Bank Corp. Taxes		33,160.04
Added and Omitted Taxes		82,331.70
Total Taxes Levied - ABSTRACT		20,524,512.36
Total Taxes Billed		20,495,483.45
1978 TAXES COLLECTED		19,957,093.57
1978 Taxes Cancelled, Abated or Adjusted		23,129.99
Transfer to Tax Title Liens or Foreclosed		133,246.75
Balance Outstanding Dec. 31, 1978		382,013.14
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		436,848.30
Collected in 1978		326,605.87
Cancelled, Abated or Adjusted 1978		80,195.26
Transfers to Tax Title Liens or Foreclosed		30,047.21
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		430,110.34
Transfer From Taxes		168,045.55
Redeemed in 1978		159,213.88
Cancelled, Abated or Adjusted (1978)		37,248.90
Transfers to Foreclosed Property		
Balance December 31, 1978		401,693.07
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		648,410.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		648,410.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		623,651.96
Taxes Receivable		382,013.14
Tax Title Liens		401,693.07
Foreclosed Property		648,410.00
Emergencies & Other Deferred Charges		56,407.00
State and Federal Aid Receivable		124,868.21
Other Receivables		195,512.02
Total		2,432,555.40
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		658,993.77
Reserves for Receivables		1,627,628.23
Surplus Dec. 31, 1978		145,933.40
Total		2,432,555.40

1978/3000

0243

Population 1970 3,935
Population 1978 4,154
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 2.50
State Equalized Tax Rate 2.38

OLD TAPPAN BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	313.63	Gross Debt	1.27
Net Debt	147.69	Net Debt	.60
Debt Service	14.46	Tax Levy Collected	97.27
Total Tax Levy	638.47	Tax Levy Cancelled, Abated or Adjusted	.34
Municipal Expenditures	287.24		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	300.00
Municipal Clerk	
Financial Administration	7,600.00
Assessment of Taxes	9,476.00
Collection of Taxes	8,190.00
Planning, Housing & Development	23,480.00
Human Resources	
Elections	
General Administration (other)	143,839.07
JUDICIARY	
Municipal Courts	5,109.49
PUBLIC SAFETY	
Fire Protection	63,674.00
Police Protection	256,875.54
Civil Defense & Disaster Control	2,000.00
Environmental Inspection & Control	4,700.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	129,154.51
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	23,020.00
Other Public Works	2,250.00
HEALTH and WELFARE	
Health Services Except Environmental	17,969.00
Welfare-Public Assistance	610.00
Hospitals, Clinics, First Aid	300.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	32,550.00
Land Reclamation & Conservation	
Other Recreational Services	104,200.00
EDUCATION (excluding schools)	
Libraries	32,220.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	48,426.17
Employee Fringe Benefits	15,544.97
Other Statutory Expenditures	3,280.00
CETA And Other Public Employment Programs	20,958.00
MUNICIPAL FUNCTIONS TOTAL	955,726.75
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	30,000.00
Interest Payments	30,065.00
DEFERRED CHARGES	22,423.34
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,601,803.81
RESERVE FOR UNCOLLECTED TAXES	154,987.86
EXPENDITURES TOTAL	3,795,006.76

REVENUES-REALIZED	
1978 Property Taxes Collected	2,593,808.13
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	78,628.96
Business Personalty Replacement Taxes	38,691.35
Taxes from Public Utilities	640,021.40
Other Miscellaneous Tax Revenues	
State Aid Revenues	29,889.80
Federal Aid Revenues	17,599.33
State and Local Fiscal Assistance Act Utilized	25,928.54
Sale of Acquired Property	
Other Miscellaneous Revenues	324,783.90
Total	3,749,351.41
Prior Years Surplus Appropriated	290,000.00
REVENUES TOTAL	4,039,351.41
Reserve For Uncollected Taxes	154,987.86
CAPITAL OUTLAY TOTAL	52,134.76
Public Enterprises	
Recreation—Culture	
Public Works	31,612.00
Buildings and Grounds	20,522.76
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	689,315	
Self-liquidating		
Other	613,500	613,500
Total	1,302,815	613,500
ISSUED AND OUTSTANDING		
School		689,315.35
Self-Liquidating		
Other		594,500.00
Total		1,283,815.35
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		102,636,747

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	184	5.59	5,817,300.00
2	Residential	1107	81.49	84,768,100.00
3	Farm	29	.91	942,600.00
4a	Commercial	85	12.01	12,497,300.00
4b	Industrial			
4c	Apartments			
Total		1405		104,025,300.00

Land Area 3.10 Sq. Miles

Net Valuation Taxable-Municipal	104,337,792
Net Valuation Taxable-County	107,968,945
State Equalized Valuation	109,605,726
State Equalization Ratio	95.18

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.19	1,309,095.00
Regional & Consolidated School Tax	.80	878,835.18
School Taxes in Municipal Budget		
County Taxes	.38	413,873.63
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		24,530.00
Total Taxes for Rate Computation	2.37	2,626,333.81
Special District Taxes		
Bank Corp. Taxes		1,747.62
Added and Omitted Taxes		48,665.35
Total Taxes Levied - ABSTRACT		2,652,216.78
Total Taxes Billed		2,666,530.41
1978 TAXES COLLECTED		2,593,808.13
1978 Taxes Cancelled, Abated or Adjusted		9,052.50
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		63,669.78
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		259,610.64
Collected in 1978		78,336.19
Cancelled, Abated or Adjusted 1978		8,823.85
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		172,450.60
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		991.83
Transfer From Taxes		
Redeemed in 1978		292.77
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		699.06
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		397,900.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		397,900.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		466,720.65
Taxes Receivable		236,120.38
Tax Title Liens		699.06
Foreclosed Property		397,900.00
Emergencies & Other Deferred Charges		52,717.49
State and Federal Aid Receivable		1,772.99
Other Receivables		11,029.41
Total		1,166,959.98
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		169,924.20
Reserves for Receivables		645,748.85
Surplus Dec. 31, 1978		351,286.93
Total		1,166,959.98

1978/3000

1706

Population 1970 2,095
Population 1978 2,029
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.24
State Equalized Tax Rate 2.22

OLDMANS TOWNSHIP — SALEM COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	152.82	Gross Debt	.90
Net Debt	14.82	Net Debt	.09
Debt Service		Tax Levy Collected	93.92
Total Tax Levy	428.38	Tax Levy Cancelled, Abated or Adjusted	.11
Municipal Expenditures	140.11		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	2,600.00
Municipal Clerk	2,125.00
Financial Administration	11,625.00
Assessment of Taxes	6,666.80
Collection of Taxes	4,325.00
Planning, Housing & Development	21,775.00
Human Resources	
Elections	
General Administration (other)	28,387.24
JUDICIARY	
Municipal Courts	7,775.00
PUBLIC SAFETY	
Fire Protection	18,626.31
Police Protection	13,675.00
Civil Defense & Disaster Control	300.00
Environmental Inspection & Control	2,239.18
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	37,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	16,615.98
Public Buildings and Grounds	10,505.80
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	425.00
Welfare-Public Assistance	925.00
Hospitals, Clinics, First Aid	800.00
Animal, Insect, & Rodent Control	800.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	300.00
Land Reclamation & Conservation	
Other Recreational Services	600.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	5,100.00
Employee Fringe Benefits	
Other Statutory Expenditures	500.00
CETA And Other Public Employment Programs	3,033.00
MUNICIPAL FUNCTIONS TOTAL	196,724.31
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	6,275.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	838,283.70
RESERVE FOR UNCOLLECTED TAXES	81,293.71
EXPENDITURES TOTAL	1,122,576.72

REVENUES-REALIZED	
1978 Property Taxes Collected	806,818.72
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	64,569.48
Business Personalty Replacement Taxes	42,073.60
Taxes from Public Utilities	103,909.77
Other Miscellaneous Tax Revenues	
State Aid Revenues	14,460.32
Federal Aid Revenues	3,033.00
State and Local Fiscal Assistance Act Utilized	14,116.16
Sale of Acquired Property	
Other Miscellaneous Revenues	38,500.47
Total	1,087,481.52
Prior Years Surplus Appropriated	80,998.18
REVENUES TOTAL	1,168,479.70
Reserve For Uncollected Taxes	81,293.71
CAPITAL OUTLAY TOTAL	32,670.17
Public Enterprises	
Recreation—Culture	16,124.80
Public Works	10,000.00
Buildings and Grounds	6,545.37
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	280,000	
Self-liquidating	30,070	30,070
Other		
Total	310,070	30,070
ISSUED AND OUTSTANDING		
School		300,000.00
Self-Liquidating		30,070.28
Other		
Total		330,070.28
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		34,584,858

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	247	6.42	1,645,100.00
2	Residential	483	38.45	9,851,600.00
3	Farm	350	15.53	3,977,400.00
4a	Commercial	43	24.77	6,345,000.00
4b	Industrial	9	14.83	3,800,100.00
4c	Apartments			
Total		1132		25,619,200.00

Land Area 20.08 Sq. Miles

Net Valuation Taxable-Municipal	25,944,505
Net Valuation Taxable-County	38,615,696
State Equalized Valuation	37,656,250
State Equalization Ratio	68.63

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.36	512,937.13
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.86	325,346.57
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		13,850.00
Total Taxes for Rate Computation	2.22	852,133.70
Special District Taxes		
Bank Corp. Taxes		1,912.02
Added and Omitted Taxes		28,996.10
Total Taxes Levied - ABSTRACT		869,191.82
Total Taxes Billed		859,058.18
1978 TAXES COLLECTED		806,818.72
1978 Taxes Cancelled, Abated or Adjusted		920.16
Transfer to Tax Title Liens or Foreclosed		5,486.57
Balance Outstanding Dec. 31, 1978		45,832.73
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		64,956.64
Collected in 1978		60,638.42
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		4,162.05
Balance December 31, 1978		156.17
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		7,800.66
Transfer From Taxes		10,131.91
Redeemed in 1978		3,931.06
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		14,001.51
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		100.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		100.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	277,434.76
Taxes Receivable	45,988.90
Tax Title Liens	14,001.51
Foreclosed Property	100.00
Emergencies & Other Deferred Charges	14,955.22
State and Federal Aid Receivable	
Other Receivables	11,999.42
Total	364,479.81
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	59,249.18
Reserves for Receivables	72,089.83
Surplus Dec. 31, 1978	233,140.80
Total	364,479.81

0244

Population 1970 8,910
Population 1978 8,650
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 3.00
State Equalized Tax Rate 2.35

ORADELL BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	284.32	Gross Debt	1.12
Net Debt	227.85	Net Debt	.90
Debt Service	30.82	Tax Levy Collected	98.65
Total Tax Levy	652.41	Tax Levy Cancelled, Abated or Adjusted	.29
Municipal Expenditures	327.73		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,000.00
Assessment of Taxes	14,373.38
Collection of Taxes	26,185.00
Planning, Housing & Development	8,945.00
Human Resources	3,730.00
Elections	1,700.00
General Administration (other)	208,222.16
JUDICIARY	
Municipal Courts	16,456.62
PUBLIC SAFETY	
Fire Protection	87,442.00
Police Protection	520,295.05
Civil Defense & Disaster Control	2,000.00
Environmental Inspection & Control	21,050.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	229,493.25
Sewers and Sewage Processing	172,169.39
Garbage and Trash Disposal	202,715.00
Public Buildings and Grounds	210,080.00
Other Public Works	8,900.00
HEALTH and WELFARE	
Health Services Except Environmental	27,390.00
Welfare-Public Assistance	2,500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	109,475.00
Land Reclamation & Conservation	
Other Recreational Services	43,600.00
EDUCATION (excluding schools)	
Libraries	103,450.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	142,923.68
Employee Fringe Benefits	50,300.00
Other Statutory Expenditures	5,200.00
CETA And Other Public Employment Programs	134,730.00
MUNICIPAL FUNCTIONS TOTAL	2,362,325.53
CAPITAL IMPROVEMENTS *MEMO*	52,700.00
DEBT SERVICE	
Principal Payments	184,340.00
Interest Payments	82,287.30
DEFERRED CHARGES	39,371.87
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,229,785.86
RESERVE FOR UNCOLLECTED TAXES	166,571.35
EXPENDITURES TOTAL	7,064,681.91

REVENUES-REALIZED		
1978 Property Taxes Collected		5,563,999.45
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		125,397.85
Business Personalty Replacement Taxes		64,817.25
Taxes from Public Utilities		595,321.63
Other Miscellaneous Tax Revenues		
State Aid Revenues		68,662.64
Federal Aid Revenues		101,339.73
State and Local Fiscal Assistance Act Utilized		63,464.25
Sale of Acquired Property		376,000.00
Other Miscellaneous Revenues		316,361.05
	Total	7,275,363.85
Prior Years Surplus Appropriated		400,000.00
REVENUES	TOTAL	7,675,363.85
Reserve For Uncollected Taxes		166,571.35
CAPITAL OUTLAY	TOTAL	8,713.38
Public Enterprises		
Recreation—Culture		
Public Works		3,557.06
Buildings and Grounds		5,156.32
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	488,486	
Self-liquidating		
Other	1,970,910	1,970,910
Total	2,459,396	1,970,910

ISSUED AND OUTSTANDING	
School	488,486.21
Self-Liquidating	
Other	1,863,270.00
Total	2,351,756.21
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	219,073,031

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	153	3.33	6,145,710.00
2	Residential	2505	81.47	150,465,100.00
3	Farm			
4a	Commercial	86	14.07	25,995,600.00
4b	Industrial			
4c	Apartments	6	1.13	2,090,200.00
Total		2750		184,696,610.00

Land Area 2.55 Sq. Miles

Net Valuation Taxable-Municipal	186,437,940
Net Valuation Taxable-County	227,602,431
State Equalized Valuation	237,745,513
State Equalization Ratio	78.26

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.49	1,175,651.00
Regional & Consolidated School Tax	.91	2,179,361.81
School Taxes in Municipal Budget		
County Taxes	.37	874,773.05
County Library Taxes		
Local Municipal Purpose Taxes	.57	1,355,877.27
Veteran & Senior Citizen Taxes		70,550.00
Total Taxes for Rate Computation	2.34	5,656,213.13
Special District Taxes		
Bank Corp. Taxes		10,435.17
Added and Omitted Taxes		47,279.76
Total Taxes Levied - ABSTRACT		5,643,378.06
Total Taxes Billed		5,640,417.96
1978 TAXES COLLECTED		5,563,999.45
1978 Taxes Cancelled, Abated or Adjusted		16,514.13
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		59,904.38
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		290,153.64
Collected in 1978		125,397.85
Cancelled, Abated or Adjusted 1978		1,210.40
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		163,545.39
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		
Transfer From Taxes		
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		408,705.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		376,000.00
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		32,705.00

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	2,931,718.22
Taxes Receivable	223,449.77
Tax Title Liens	
Foreclosed Property	32,705.00
Emergencies & Other Deferred Charges	15,000.00
State and Federal Aid Receivable	8,900.00
Other Receivables	
Total	3,211,772.99
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,939,046.52
Reserves for Receivables	256,154.77
Surplus Dec. 31, 1978	1,016,571.70
Total	3,211,772.99

0717
Population 1970 32,640
Population 1978 29,455
S & P Rating
Moody Rating A

General Tax Rate Per $100. 9.77
State Equalized Tax Rate 6.73

ORANGE CITY – ESSEX COUNTY

Form of Government:
Mayor-Council Plan D (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	364.46	Gross Debt	5.85
Net Debt	165.30	Net Debt	2.65
Debt Service	36.27	Tax Levy Collected	89.33
Total Tax Levy	436.56	Tax Levy Cancelled, Abated or Adjusted	1.79
Municipal Expenditures	469.86		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	103,554.00
Municipal Clerk	95,339.00
Financial Administration	60,573.00
Assessment of Taxes	44,101.00
Collection of Taxes	52,945.00
Planning, Housing & Development	108,190.00
Human Resources	787,855.00
Elections	
General Administration (other)	1,215,418.41
JUDICIARY	
Municipal Courts	130,406.00
PUBLIC SAFETY	
Fire Protection	1,872,499.47
Police Protection	1,663,002.25
Civil Defense & Disaster Control	7,580.00
Environmental Inspection & Control	214,067.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	932,179.00
Sewers and Sewage Processing	437,035.00
Garbage and Trash Disposal	446,000.00
Public Buildings and Grounds	305,874.00
Other Public Works	3,800.00
HEALTH and WELFARE	
Health Services Except Environmental	282,150.50
Welfare-Public Assistance	132,249.00
Hospitals, Clinics, First Aid	
Animol, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	62,214.00
Land Reclamation & Conservation	
Other Recreational Services	203,108.00
EDUCATION (excluding schools)	
Libraries	288,400.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,124,705.76
Employee Fringe Benefits	270,000.00
Other Statutory Expenditures	28,000.00
CETA And Other Public Employment Programs	404,675.46
MUNICIPAL FUNCTIONS TOTAL	11,275,920.85
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	595,000.00
Interest Payments	473,274.34
TYPE I SCHL DEBT *MEMO	547,466.75
DEFERRED CHARGES	137,238.63
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,575,181.50
RESERVE FOR UNCOLLECTED TAXES	1,358,370.05
EXPENDITURES TOTAL	20,414,985.37

REVENUES-REALIZED	
1978 Property Taxes Collected	11,468,464.11
1978 Payments in Lieu of Taxes	9,437.19
Delinquent Tax & Lien Collections	907,238.84
Business Personalty Replacement Taxes	799,987.82
Taxes from Public Utilities	1,221,391.92
Other Miscellaneous Tax Revenues	
State Aid Revenues	2,219,403.43
Federal Aid Revenues	339,280.50
State and Local Fiscal Assistance Act Utilized	483,214.00
Sale of Acquired Property	15,817.00
Other Miscellaneous Revenues	1,083,582.84
Total	18,547,817.65
Prior Years Surplus Appropriated	158,167.85
REVENUES TOTAL	18,705,985.50
Reserve For Uncollected Taxes	1,358,370.05
CAPITAL OUTLAY TOTAL	1,050,224.45
Public Enterprises	32,297.23
Recreation—Culture	
Public Works	1,008,903.31
Buildings and Grounds	9,023.91
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,393,000	
Self-liquidating	1,122,000	1,122,000
Other	5,220,100	3,746,937
Total	10,735,100	4,868,937

ISSUED AND OUTSTANDING	
School	4,393,000.00
Self-Liquidating	1,122,000.00
Other	4,067,000.00
Total	9,582,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	183,589,897

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	342	1.26	1,620,400.00
2	Residential	3870	47.10	60,765,200.00
3	Farm			
4a	Commercial	437	19.68	25,381,400.00
4b	Industrial	64	5.55	7,158,300.00
4c	Apartments	199	26.41	34,075,400.00
Total		4912		129,000,700.00

Land Area 2.20 Sq. Miles

Net Valuation Taxable-Municipal	131,202,900
Net Valuation Taxable-County	195,902,812
State Equalized Valuation	189,604,020
State Equalization Ratio	68.92

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE ↓		
Local District School Taxes	1.99	3,787,224.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.10	182,413.54
County Taxes	1.37	2,605,543.46
County Library Taxes		
Local Municipal Purpose Taxes	3.28	6,239,623.76
Veteran & Senior Citizen Taxes		106,780.00
Total Taxes for Rate Computation	6.74	12,921,585.26
Special District Taxes		
Bank Corp. Taxes		24,780.38
Added and Omitted Taxes		19,237.13
Total Taxes Levied - ABSTRACT		12,858,822.77
Total Taxes Billed		12,837,760.46
1978 TAXES COLLECTED		11,468,464.11
1978 Taxes Cancelled, Abated or Adjusted		229,839.25
Transfer to Tax Title Liens or Foreclosed		384,946.38
Balance Outstanding Dec. 31, 1978		754,510.72
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		968,970.94
Collected in 1978		753,538.56
Cancelled, Abated or Adjusted 1978		118,968.68
Transfers to Tax Title Liens or Foreclosed		94,077.22
Balance December 31, 1978		2,386.48
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		1,211,933.72
Transfer From Taxes		496,017.61
Redeemed in 1978		153,700.28
Cancelled, Abated or Adjusted (1978)		2,774.68
Transfers to Foreclosed Property		
Balance December 31, 1978		1,551,476.37
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		357,900.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		12,629.00
Cancelled, Abated or Adjusted (1978)		230,671.00
Balance December 31, 1978		114,600.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,656,468.90
Taxes Receivable		756,897.20
Tax Title Liens		1,551,476.37
Foreclosed Property		114,600.00
Emergencies & Other Deferred Charges		220,567.78
State and Federal Aid Receivable		130,569.46
Other Receivables		443,120.62
Total		4,873,700.33
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,632,259.64
Reserves for Receivables		2,866,094.19
Surplus Dec. 31, 1978		375,346.50
Total		4,873,700.33

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

2117

Population 1970 1,745
Population 1978 2,007
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.98
State Equalized Tax Rate 2.22

OXFORD TOWNSHIP – WARREN COUNTY

Form of Government:
Small Municipality Plan C (OMCL50)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	1,603.89	Gross Debt	15.99
Net Debt	1,546.59	Net Debt	15.42
Debt Service	6.29	Tax Levy Collected	89.06
Total Tax Levy	256.99	Tax Levy Cancelled, Abated or Adjusted	.90
Municipal Expenditures	172.81		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	2,400.00
Municipal Clerk	5,145.00
Financial Administration	8,102.27
Assessment of Taxes	17,081.02
Collection of Taxes	4,700.00
Planning, Housing & Development	800.00
Human Resources	
Elections	
General Administration (other)	40,341.31
JUDICIARY	
Municipal Courts	4,100.00
PUBLIC SAFETY	
Fire Protection	4,500.00
Police Protection	33,492.31
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	1,099.80
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	47,407.69
Sewers and Sewage Processing	
Garbage and Trash Disposal	26,815.96
Public Buildings and Grounds	7,751.75
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	204.00
Welfare-Public Assistance	550.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,041.23
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	9,106.92
EDUCATION (excluding schools)	
Libraries	3,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	9,000.00
Employee Fringe Benefits	2,232.26
Other Statutory Expenditures	750.00
CETA And Other Public Employment Programs	18,552.00
MUNICIPAL FUNCTIONS TOTAL	248,773.52
CAPITAL IMPROVEMENTS *MEMO*	12,000.85
DEBT SERVICE	
Principal Payments	8,000.00
Interest Payments	4,633.84
DEFERRED CHARGES	2,800.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	511,734.86
RESERVE FOR UNCOLLECTED TAXES	82,620.00
EXPENDITURES TOTAL	858,562.22

REVENUES-REALIZED	
1978 Property Taxes Collected	458,555.62
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	99,019.80
Business Personalty Replacement Taxes	36,663.26
Taxes from Public Utilities	49,842.94
Other Miscellaneous Tax Revenues	
State Aid Revenues	12,842.40
Federal Aid Revenues	18,552.00
State and Local Fiscal Assistance Act Utilized	30,318.27
Sale of Acquired Property	
Other Miscellaneous Revenues	91,043.20
Total	796,837.49
Prior Years Surplus Appropriated	100,000.00
REVENUES TOTAL	896,837.49
Reserve For Uncollected Taxes	82,620.00
CAPITAL OUTLAY TOTAL	143,617.05
Public Enterprises	
Recreation—Culture	
Public Works	111,658.06
Buildings and Grounds	31,958.99
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	115,000	
Self-liquidating		
Other	3,104,000	3,104,000
Total	3,219,000	3,104,000
ISSUED AND OUTSTANDING		
School		115,000.00
Self-Liquidating		
Other		116,000.00
Total		231,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		20,128,397

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	238	9.82	985,509.00
2	Residential	492	66.24	6,644,951.00
3	Farm	59	6.53	655,288.00
4a	Commercial	26	5.53	554,945.00
4b	Industrial	14	11.11	1,114,876.00
4c	Apartments	4	.76	76,100.00
Total		833		10,031,669.00

Land Area 5.70 Sq. Miles

Net Valuation Taxable-Municipal	10,287,287
Net Valuation Taxable-County	21,546,740
State Equalized Valuation	22,804,694
State Equalization Ratio	44.55

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.58	364,525.07
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.61	* 141,887.26
County Library Taxes	.02	5,322.53
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		20,760.00
Total Taxes for Rate Computation	2.21	532,494.86
Special District Taxes		
Bank Corp. Taxes		1,487.88
Added and Omitted Taxes		2,562.80
Total Taxes Levied - ABSTRACT		515,785.54
Total Taxes Billed		514,869.72
1978 TAXES COLLECTED		458,555.62
1978 Taxes Cancelled, Abated or Adjusted		4,650.89
Transfer to Tax Title Liens or Foreclosed		9,608.62
Balance Outstanding Dec. 31, 1978		42,054.39
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		46,952.97
Collected in 1978		42,578.07
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		1,764.60
Balance December 31, 1978		2,610.70
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		102,765.59
Transfer From Taxes		11,732.27
Redeemed in 1978		56,441.93
Cancelled, Abated or Adjusted (1978)		270.78
Transfers to Foreclosed Property		6,684.95
Balance December 31, 1978		51,100.20
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		17,035.05
Transfers From Taxes or Liens		6,684.95
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		23,720.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	420,015.96
Taxes Receivable	44,665.09
Tax Title Liens	51,100.20
Foreclosed Property	23,720.00
Emergencies & Other Deferred Charges	29,018.72
State and Federal Aid Receivable	11,231.95
Other Receivables	2,925.06
Total	582,676.98
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	190,168.10
Reserves for Receivables	122,410.35
Surplus Dec. 31, 1978	270,098.53
Total	582,676.98

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

2118

Population 1970	70
Population 1978	56
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 5.53

State Equalized Tax Rate .74

PAHAQUARRY TOWNSHIP – WARREN COUNTY

Form of Government: Township Committee

Number of Members on Governing Body 3

PER CAPITA:	
Gross Debt	
Net Debt	
Debt Service	
Total Tax Levy	70.38
Municipal Expenditures	724.24

PER CENT:	
Gross Debt	
Net Debt	
Tax Levy Collected	100.00
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	2,125.00
Assessment of Taxes	400.00
Collection of Taxes	400.00
Planning, Housing & Development	
Human Resources	
Elections	
General Administration (other)	4,750.00
JUDICIARY	
Municipal Courts	
PUBLIC SAFETY	
Fire Protection	100.00
Police Protection	50.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	31,907.68
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	25.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	500.00
Employee Fringe Benefits	
Other Statutory Expenditures	100.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	40,357.68
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,941.12
RESERVE FOR UNCOLLECTED TAXES	200.00
EXPENDITURES TOTAL	44,498.80

REVENUES-REALIZED	
1978 Property Taxes Collected	3,942.78
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	
Business Personalty Replacement Taxes	449.89
Taxes from Public Utilities	17,890.97
Other Miscellaneous Tax Revenues	
State Aid Revenues	
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	1,837.00
Sale of Acquired Property	
Other Miscellaneous Revenues	21,624.11
Total	45,744.75
Prior Years Surplus Appropriated	22,300.11
REVENUES TOTAL	68,044.86
Reserve For Uncollected Taxes	200.00

CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other		
Total		

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	
Total	
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	509,752

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2		67,950.00
2	Residential			
3	Farm			
4a	Commercial			
4b	Industrial			
4c	Apartments			
Total		2		67,950.00

Land Area 19.95 Sq. Miles

Net Valuation Taxable-Municipal	71,298
Net Valuation Taxable-County	580,737
State Equalized Valuation	513,100
State Equalization Ratio	13.33

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes		
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.71	* 3,797.66
County Library Taxes	.03	143.46
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		
Total Taxes for Rate Computation	.74	3,941.12
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		3,941.12
Total Taxes Billed		3,942.78
1978 TAXES COLLECTED		3,942.78
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	613.32
Collected in 1978	
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	613.32
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	
Transfer From Taxes	
Redeemed in 1978	
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	60,688.70
Taxes Receivable	613.32
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	70.68
State and Federal Aid Receivable	
Other Receivables	2,582.66
total	63,955.36
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	3,539.02
Reserves for Receivables	3,195.98
Surplus Dec. 31, 1978	57,220.36
Total	63,955.36

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0245
Population 1970 13,375
Population 1978 13,083
S & P Rating
Moody Rating A

General Tax Rate Per $100. 4.41
State Equalized Tax Rate 2.37

PALISADES PARK BOROUGH — BERGEN CO.

Form of Government:
Borough Council

Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	262.38	Gross Debt	1.66
Net Debt	71.99	Net Debt	.45
Debt Service	14.01	Tax Levy Collected	97.98
Total Tax Levy	411.51	Tax Levy Cancelled, Abated or Adjusted	.25
Municipal Expenditures	208.49		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,750.00
Assessment of Taxes	6,350.00
Collection of Taxes	25,770.00
Planning, Housing & Development	23,100.00
Human Resources	5,000.00
Elections	
General Administration (other)	275,172.13
JUDICIARY	
Municipal Courts	25,500.00
PUBLIC SAFETY	
Fire Protection	91,170.00
Police Protection	674,784.00
Civil Defense & Disaster Control	3,500.00
Environmental Inspection & Control	22,800.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	302,100.00
Sewers and Sewage Processing	201,430.71
Garbage and Trash Disposal	113,800.00
Public Buildings and Grounds	98,050.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	44,490.00
Welfare-Public Assistance	15,560.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	8,336.00
Land Reclamation & Conservation	1,500.00
Other Recreational Services	57,369.00
EDUCATION (excluding schools)	
Libraries	44,475.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	170,000.00
Employee Fringe Benefits	60,000.00
Other Statutory Expenditures	5,000.00
CETA And Other Public Employment Programs	83,171.00
MUNICIPAL FUNCTIONS TOTAL	2,368,177.84
CAPITAL IMPROVEMENTS *MEMO*	35,000.00
DEBT SERVICE	
Principal Payments	135,000.00
Interest Payments	48,270.51
DEFERRED CHARGES	42,300.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,853,762.57
RESERVE FOR UNCOLLECTED TAXES	133,945.38
EXPENDITURES TOTAL	6,581,456.30

REVENUES-REALIZED	
1978 Property Taxes Collected	5,276,440.82
1978 Payments in Lieu of Taxes	1,408.60
Delinquent Tax & Lien Collections	55,883.49
Business Personalty Replacement Taxes	145,259.79
Taxes from Public Utilities	352,092.23
Other Miscellaneous Tax Revenues	
State Aid Revenues	91,076.52
Federal Aid Revenues	86,037.52
State and Local Fiscal Assistance Act Utilized	128,319.00
Sale of Acquired Property	
Other Miscellaneous Revenues	144,114.86
Total	6,280,632.83
Prior Years Surplus Appropriated	380,000.00
REVENUES TOTAL	6,660,632.83
Reserve For Uncollected Taxes	133,945.38
CAPITAL OUTLAY TOTAL	252,965.94
Public Enterprises	
Recreation—Culture	
Public Works	252,710.64
Buildings and Grounds	255.30
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,168,000	
Self-liquidating	323,000	
Other	941,782	941,782
Total	3,432,782	941,782

ISSUED AND OUTSTANDING	
School	2,148,000.00
Self-Liquidating	323,000.00
Other	811,538.00
Total	3,282,538.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	207,358,340

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	160	1.57	1,884,220.00
2	Residential	2341	62.99	75,711,950.00
3	Farm			
4a	Commercial	200	10.86	13,054,900.00
4b	Industrial	66	11.50	13,827,800.00
4c	Apartments	122	13.08	15,717,800.00
Total		2889		120,196,670.00

Land Area 1.29 Sq. Miles	
Net Valuation Taxable-Municipal	120,690,204
Net Valuation Taxable-County	212,729,674
State Equalized Valuation	223,782,908
State Equalization Ratio	53.83

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.35	3,036,533.67
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.36	817,228.90
County Library Taxes		
Local Municipal Purpose Taxes	.65	1,462,220.00
Veteran & Senior Citizen Taxes		210,220.00
Total Taxes for Rate Computation	2.36	5,526,202.57
Special District Taxes		
Bank Corp. Taxes		4,717.11
Added and Omitted Taxes		63,042.79
Total Taxes Levied - ABSTRACT		5,383,742.47
Total Taxes Billed		5,385,480.86
1978 TAXES COLLECTED		5,276,440.82
1978 Taxes Cancelled, Abated or Adjusted		13,252.05
Transfer to Tax Title Liens or Foreclosed		924.61
Balance Outstanding Dec. 31, 1978		94,863.38
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		68,968.53
Collected in 1978		54,743.00
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		1,162.80
Balance December 31, 1978		13,062.73
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		
Transfer From Taxes		2,320.31
Redeemed in 1978		1,140.49
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		1,179.82
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		16,947.50
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		16,947.50

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	712,957.80
Taxes Receivable	107,926.11
Tax Title Liens	1,179.82
Foreclosed Property	16,947.50
Emergencies & Other Deferred Charges	86,000.00
State and Federal Aid Receivable	1,482.88
Other Receivables	
Total	926,494.11
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	381,993.72
Reserves for Receivables	126,053.43
Surplus Dec. 31, 1978	418,446.96
Total	926,494.11

1978/3000

0327

Population 1970 6,985
Population 1978 7,629
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.99
State Equalized Tax Rate 2.57

PALMYRA BOROUGH — BURLINGTON CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	36.57	Gross Debt	.35
Net Debt	13.37	Net Debt	.13
Debt Service	1.84	Tax Levy Collected	95.28
Total Tax Levy	288.59	Tax Levy Cancelled, Abated or Adjusted	.08
Municipal Expenditures	137.93		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	12,000.00
Assessment of Taxes	9,100.00
Collection of Taxes	2,300.00
Planning, Housing & Development	1,500.00
Human Resources	1,000.00
Elections	
General Administration (other)	101,720.83
JUDICIARY	
Municipal Courts	14,400.00
PUBLIC SAFETY	
Fire Protection	28,100.00
Police Protection	309,083.08
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	3,350.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	138,700.00
Sewers and Sewage Processing	84,800.00
Garbage and Trash Disposal	65,103.44
Public Buildings and Grounds	18,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	750.00
Welfare-Public Assistance	2,300.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	24,803.54
Land Reclamation & Conservation	
Other Recreational Services	10,700.00
EDUCATION (excluding schools)	
Libraries	1,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	60,845.76
Employee Fringe Benefits	25,300.00
Other Statutory Expenditures	4,300.00
CETA And Other Public Employment Programs	33,840.66
MUNICIPAL FUNCTIONS TOTAL	954,497.31
CAPITAL IMPROVEMENTS *MEMO*	49,500.00
DEBT SERVICE	
Principal Payments	14,000.00
Interest Payments	39.00
DEFERRED CHARGES	2,780.61
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,878,401.74
RESERVE FOR UNCOLLECTED TAXES	80,944.46
EXPENDITURES TOTAL	2,930,663.12

REVENUES-REALIZED		
1978 Property Taxes Collected		2,100,035.57
1978 Payments in Lieu of Taxes		36,881.74
Delinquent Tax & Lien Collections		74,136.18
Business Personalty Replacement Taxes		51,528.35
Taxes from Public Utilities		220,383.66
Other Miscellaneous Tax Revenues		
State Aid Revenues		53,371.58
Federal Aid Revenues		37,707.71
State and Local Fiscal Assistance Act Utilized		45,103.44
Sale of Acquired Property		
Other Miscellaneous Revenues		233,309.43
	Total	2,852,457.66
Prior Years Surplus Appropriated		165,000.00
REVENUES	TOTAL	3,017,457.66
Reserve For Uncollected Taxes		80,944.46
CAPITAL OUTLAY	TOTAL	11,380.37
Public Enterprises		
Recreation—Culture		
Public Works		11,380.37
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	177,000	
Self-liquidating		
Other	102,000	102,000
Total	279,000	102,000

ISSUED AND OUTSTANDING	
School	177,000.00
Self-Liquidating	
Other	45,000.00
Total	222,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	78,737,551

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	188	2.56	1,855,700.00
2	Residential	2241	78.59	56,951,400.00
3	Farm			
4a	Commercial	91	8.72	6,317,200.00
4b	Industrial	26	4.33	3,138,100.00
4c	Apartments	52	5.80	4,206,750.00
Total		2598		72,469,150.00

Land Area 1.92 Sq. Miles

Net Valuation Taxable-Municipal	73,127,337
Net Valuation Taxable-County	82,207,716
State Equalized Valuation	84,817,098
State Equalization Ratio	86.11

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.58	
Local District School Taxes		1,342,569.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.60	508,028.30
County Library Taxes	.03	27,804.44
Local Municipal Purpose Taxes	.35	301,245.32
Veteran & Senior Citizen Taxes		81,740.00
Total Taxes for Rate Computation	2.56	2,261,387.06
Special District Taxes		
Bank Corp. Taxes		3,225.24
Added and Omitted Taxes		18,763.10
Total Taxes Levied - ABSTRACT		2,201,635.40
Total Taxes Billed		2,203,995.42
1978 TAXES COLLECTED		2,100,035.57
1978 Taxes Cancelled, Abated or Adjusted		1,777.48
Transfer to Tax Title Liens or Foreclosed		9,477.18
Balance Outstanding Dec. 31, 1978		92,705.19

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	63,094.02
Collected in 1978	58,814.13
Cancelled, Abated or Adjusted 1978	3.39
Transfers to Tax Title Liens or Foreclosed	2,841.32
Balance December 31, 1978	1,435.18
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	32,398.01
Transfer From Taxes	12,680.52
Redeemed in 1978	15,322.05
Cancelled, Abated or Adjusted (1978)	281.92
Transfers to Foreclosed Property	
Balance December 31, 1978	29,474.56
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	5,750.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	5,750.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	1,058,823.15
Taxes Receivable	94,140.37
Tax Title Liens	29,474.56
Foreclosed Property	5,750.00
Emergencies & Other Deferred Charges	18,043.97
State and Federal Aid Receivable	
Other Receivables	8,829.09
Total	1,215,061.14
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	817,334.94
Reserves for Receivables	138,194.02
Surplus Dec. 31, 1978	259,532.18
Total	1,215,061.14

0246
Population 1970 28,415
Population 1978 27,509
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 2.57
State Equalized Tax Rate 2.18

PARAMUS BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	724.58	Gross Debt	2.14
Net Debt	113.68	Net Debt	.34
Debt Service	5.63	Tax Levy Collected	98.12
Total Tax Levy	772.01	Tax Levy Cancelled, Abated or Adjusted	.41
Municipal Expenditures	307.58		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	20,925.00
Municipal Clerk	60,402.00
Financial Administration	34,350.00
Assessment of Taxes	62,689.00
Collection of Taxes	113,096.33
Planning, Housing & Development	73,987.00
Human Resources	6,000.00
Elections	
General Administration (other)	684,214.00
JUDICIARY	
Municipal Courts	61,193.00
PUBLIC SAFETY	
Fire Protection	289,529.00
Police Protection	2,405,633.74
Civil Defense & Disaster Control	31,477.00
Environmental Inspection & Control	78,219.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	628,387.00
Sewers and Sewage Processing	8,207.05
Garbage and Trash Disposal	397,652.00
Public Buildings and Grounds	317,137.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	151,170.00
Welfare-Public Assistance	29,503.00
Hospitals, Clinics, First Aid	3,500.00
Animal, Insect, & Rodent Control	9,650.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	427,572.00
Land Reclamation & Conservation	12,795.00
Other Recreational Services	6,500.00
EDUCATION (excluding schools)	
Libraries	378,852.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	561,824.95
Employee Fringe Benefits	175,431.00
Other Statutory Expenditures	20,443.00
CETA And Other Public Employment Programs	151,158.00
MUNICIPAL FUNCTIONS TOTAL	7,201,497.07
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	65,800.00
Interest Payments	89,164.80
DEFERRED CHARGES	36,229.50
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	17,270,551.10
RESERVE FOR UNCOLLECTED TAXES	1,068,532.53
EXPENDITURES TOTAL	25,731,775.00

REVENUES-REALIZED	
1978 Property Taxes Collected	20,796,692.83
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	172,326.29
Business Personalty Replacement Taxes	1,237,719.47
Taxes from Public Utilities	1,588,449.90
Other Miscellaneous Tax Revenues	8,214.71
State Aid Revenues	219,529.73
Federal Aid Revenues	131,140.30
State and Local Fiscal Assistance Act Utilized	256,638.00
Sale of Acquired Property	
Other Miscellaneous Revenues	776,322.50
Total	25,187,033.73
Prior Years Surplus Appropriated	560,000.00
REVENUES TOTAL	25,747,033.73
Reserve For Uncollected Taxes	1,068,532.53
CAPITAL OUTLAY TOTAL	503,897.92
Public Enterprises	158,125.68
Recreation—Culture	
Public Works	238,615.24
Buildings and Grounds	107,157.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,840,000	
Self-liquidating	9,365,000	400,000
Other	2,727,345	2,727,345
Total	19,932,345	3,127,345

ISSUED AND OUTSTANDING	
School	7,840,000.00
Self-Liquidating	7,057,000.00
Other	2,150,075.00
Total	17,047,075.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	929,302,622

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	331	3.10	25,191,300.00
2	Residential	7177	50.73	412,406,300.00
3	Farm	18	.05	423,200.00
4a	Commercial	406	39.32	319,646,400.00
4b	Industrial	49	6.81	55,355,200.00
4c	Apartments			
Total		7981		813,022,400.00

Land Area 10.57 Sq. Miles

Net Valuation Taxable-Municipal	820,138,208
Net Valuation Taxable-County	1,000,111,849
State Equalized Valuation	963,725,291
State Equalization Ratio	84.99

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.40	13,492,334.66
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.39	3,778,216.44
County Library Taxes		
Local Municipal Purpose Taxes	.39	3,793,055.53
Veteran & Senior Citizen Taxes		63,360.00
Total Taxes for Rate Computation	2.18	21,126,966.63
Special District Taxes		
Bank Corp. Taxes		54,288.20
Added and Omitted Taxes		119,337.68
Total Taxes Levied - ABSTRACT		21,237,232.51
Total Taxes Billed		21,195,373.17
1978 TAXES COLLECTED		20,796,692.83
1978 Taxes Cancelled, Abated or Adjusted		87,204.39
Transfer to Tax Title Liens or Foreclosed		9,478.16
Balance Outstanding Dec. 31, 1978		301,997.79
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		370,964.89
Collected in 1978		163,542.97
Cancelled, Abated or Adjusted 1978		33,004.05
Transfers to Tax Title Liens or Foreclosed		8,155.74
Balance December 31, 1978		166,262.13
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		26,903.52
Transfer From Taxes		18,775.56
Redeemed in 1978		8,303.32
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		37,375.76
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		23,978.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		23,978.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		2,890,630.05
Taxes Receivable		468,259.92
Tax Title Liens		37,375.76
Foreclosed Property		23,978.00
Emergencies & Other Deferred Charges		8,000.00
State and Federal Aid Receivable		
Other Receivables		43,328.11
Total		3,471,571.84
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		642,175.76
Reserves for Receivables		572,941.79
Surplus Dec. 31, 1978		2,256,454.29
Total		3,471,571.84

0247

Population 1970 8,745
Population 1978 8,925
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.81
State Equalized Tax Rate 2.96

PARK RIDGE BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	846.56	Gross Debt	4.59
Net Debt	639.00	Net Debt	3.47
Debt Service	52.43	Tax Levy Collected	96.97
Total Tax Levy	595.64	Tax Levy Cancelled, Abated or Adjusted	1.08
Municipal Expenditures	285.05		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	5,000.00
Municipal Clerk	
Financial Administration	4,000.00
Assessment of Taxes	8,510.00
Collection of Taxes	41,819.00
Planning, Housing & Development	24,695.00
Human Resources	1,750.00
Elections	
General Administration (other)	239,766.03
JUDICIARY	
Municipal Courts	15,343.00
PUBLIC SAFETY	
Fire Protection	51,516.00
Police Protection	451,889.35
Civil Defense & Disaster Control	15,235.00
Environmental Inspection & Control	11,139.00
Other Public Safety	63,774.00
PUBLIC WORKS	
Streets and Drainage	213,212.00
Sewers and Sewage Processing	122,215.00
Garbage and Trash Disposal	230,015.00
Public Buildings and Grounds	78,991.00
Other Public Works	19,640.00
HEALTH and WELFARE	
Health Services Except Environmental	36,720.00
Welfare-Public Assistance	2,000.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,900.00
Land Reclamation & Conservation	
Other Recreational Services	15,000.00
EDUCATION (excluding schools)	
Libraries	46,814.00
Other Educational Services	300.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	113,910.00
Employee Fringe Benefits	37,132.97
Other Statutory Expenditures	6,000.00
CETA And Other Public Employment Programs	41,610.11
MUNICIPAL FUNCTIONS TOTAL	1,901,396.46
CAPITAL IMPROVEMENTS *MEMO*	3,000.00
DEBT SERVICE	
Principal Payments	165,000.00
Interest Payments	302,902.50
DEFERRED CHARGES	27,450.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,862,960.99
RESERVE FOR UNCOLLECTED TAXES	147,300.00
EXPENDITURES TOTAL	6,407,009.95

REVENUES-REALIZED		
1978 Property Taxes Collected		5,147,921.39
1978 Payments in Lieu of Taxes		246,546.00
Delinquent Tax & Lien Collections		80,292.80
Business Personalty Replacement Taxes		84,358.97
Taxes from Public Utilities		181,568.65
Other Miscellaneous Tax Revenues		
State Aid Revenues		61,683.96
Federal Aid Revenues		34,806.46
State and Local Fiscal Assistance Act Utilized		87,441.43
Sale of Acquired Property		
Other Miscellaneous Revenues		222,399.79
	Total	6,147,019.45
Prior Years Surplus Appropriated		188,000.00
REVENUES	TOTAL	6,335,019.45
Reserve For Uncollected Taxes		147,300.00
CAPITAL OUTLAY	TOTAL	143,535.02
Public Enterprises		94,031.29
Recreation—Culture		
Public Works		
Buildings and Grounds		49,503.73
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,334,000	
Self-liquidating	518,500	
Other	5,703,056	5,703,056
Total	7,555,556	5,703,056

ISSUED AND OUTSTANDING	
School	1,334,000.00
Self-Liquidating	354,000.00
Other	5,504,640.00
Total	7,192,640.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	164,484,777

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	162	1.91	3,573,900.00
2	Residential	2282	85.08	159,606,700.00
3	Farm	3	.01	23,100.00
4a	Commercial	77	7.33	13,750,000.00
4b	Industrial	10	2.04	3,828,100.00
4c	Apartments	10	3.63	6,806,000.00
Total		2544		187,587,800.00

Land Area 2.58 Sq. Miles

Net Valuation Taxable-Municipal	188,775,411
Net Valuation Taxable-County	171,343,140
State Equalized Valuation	179,266,564
State Equalization Ratio	105.34

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.79	3,204,387.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	658,573.99
County Library Taxes		
Local Municipal Purpose Taxes	.80	1,440,827.22
Veteran & Senior Citizen Taxes		61,120.00
Total Taxes for Rate Computation	2.96	5,364,908.21
Special District Taxes		
Bank Corp. Taxes		7,840.48
Added and Omitted Taxes		4,442.96
Total Taxes Levied - ABSTRACT		5,316,071.65
Total Taxes Billed		5,309,032.01
1978 TAXES COLLECTED		5,147,921.39
1978 Taxes Cancelled, Abated or Adjusted		57,228.46
Transfer to Tax Title Liens or Foreclosed		1,629.80
Balance Outstanding Dec. 31, 1978		102,252.36
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		83,096.14
Collected in 1978		80,292.80
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		2,802.84
Balance December 31, 1978		.50
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		9,234.37
Transfer From Taxes		4,432.64
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		13,667.01
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		34,000.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		34,000.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		387,232.85
Taxes Receivable		102,252.86
Tax Title Liens		13,667.01
Foreclosed Property		34,000.00
Emergencies & Other Deferred Charges		32,800.00
State and Federal Aid Receivable		2,182.15
Other Receivables		1,859.50
Total		573,994.37
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		127,903.84
Reserves for Receivables		151,779.37
Surplus Dec. 31, 1978		294,311.16
Total		573,994.37

1429

Population 1970 55,460
Population 1978 49,943
S & P Rating A+
Moody Rating A-1

General Tax Rate Per $100. 4.54
State Equalized Tax Rate 2.73

PARSIPPANY-TROY HILLS — MORRIS COUNTY

Form of Government:
Mayor-Council Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	1,079.89	Gross Debt	6.41
Net Debt	554.64	Net Debt	3.29
Debt Service	5.78	Tax Levy Collected	98.54
Total Tax Levy	519.18	Tax Levy Cancelled, Abated or Adjusted	.27
Municipal Expenditures	176.53		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	254,461.00
Assessment of Taxes	
Collection of Taxes	
Planning, Housing & Development	132,988.00
Human Resources	22,101.00
Elections	14,650.00
General Administration (other)	950,084.65
JUDICIARY	
Municipal Courts	60,625.00
PUBLIC SAFETY	
Fire Protection	36,849.00
Police Protection	2,429,429.37
Civil Defense & Disaster Control	24,300.00
Environmental Inspection & Control	276,695.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	250,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	60,000.00
Public Buildings and Grounds	113,244.00
Other Public Works	897,288.00
HEALTH and WELFARE	
Health Services Except Environmental	118,806.00
Welfare-Public Assistance	60,614.63
Hospitals, Clinics, First Aid	3,000.00
Animal, Insect, & Rodent Control	32,113.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	439,449.00
Land Reclamation & Conservation	
Other Recreational Services	59,370.00
EDUCATION (excluding schools)	
Libraries	382,117.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	504,678.88
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	587,086.70
MUNICIPAL FUNCTIONS TOTAL	7,709,950.23
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	195,000.00
Interest Payments	93,607.50
DEFERRED CHARGES	25,299.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	21,646,023.23
RESERVE FOR UNCOLLECTED TAXES	792,617.00
EXPENDITURES TOTAL	30,462,496.96

REVENUES-REALIZED	
1978 Property Taxes Collected	25,579,285.79
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	348,093.00
Business Personalty Replacement Taxes	487,669.87
Taxes from Public Utilities	1,081,118.07
Other Miscellaneous Tax Revenues	739,358.31
State Aid Revenues	513,835.67
Federal Aid Revenues	511,777.52
State and Local Fiscal Assistance Act Utilized	400,648.00
Sale of Acquired Property	
Other Miscellaneous Revenues	682,162.62
Total	30,343,948.85
Prior Years Surplus Appropriated	1,000,000.00
REVENUES TOTAL	31,343,948.85
Reserve For Uncollected Taxes	792,617.00
CAPITAL OUTLAY TOTAL	15,188,335.58
Public Enterprises	12,783,794.07
Recreation—Culture	4,922.50
Public Works	1,726,978.57
Buildings and Grounds	672,640.44
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,017,000	
Self-liquidating	35,661,997	16,446,575
Other	11,253,953	11,253,953
Total	53,932,950	27,700,529

ISSUED AND OUTSTANDING	
School	7,017,000.00
Self-Liquidating	27,790,000.00
Other	5,476,000.00
Total	40,283,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	841,402,856

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	753	4.66	24,960,300.00
2	Residential	9845	57.69	308,908,400.00
3	Farm	19	.09	529,750.00
4a	Commercial	304	14.44	77,311,100.00
4b	Industrial	45	7.89	42,259,900.00
4c	Apartments	44	15.22	81,477,300.00
Total		11010		535,446,750.00

Land Area 24.30 Sq. Miles

Net Valuation Taxable-Municipal	540,036,362
Net Valuation Taxable-County	941,455,330
State Equalized Valuation	893,772,400
State Equalization Ratio	60.22

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.83	16,378,826.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.45	4,019,122.34
County Library Taxes	.02	147,192.96
Local Municipal Purpose Taxes	.44	3,920,591.18
Veteran & Senior Citizen Taxes		220,680.00
Total Taxes for Rate Computation	2.74	24,686,412.48
Special District Taxes		1,100,881.93
Bank Corp. Taxes		19,929.28
Added and Omitted Taxes		342,950.19
Total Taxes Levied - ABSTRACT		25,929,493.88
Total Taxes Billed		25,957,596.07
1978 TAXES COLLECTED		25,579,285.79
1978 Taxes Cancelled, Abated or Adjusted		70,248.09
Transfer to Tax Title Liens or Foreclosed		39,541.43
Balance Outstanding Dec. 31, 1978		268,520.76
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		335,965.50
Collected in 1978		316,236.02
Cancelled, Abated or Adjusted 1978		9,459.05
Transfers to Tax Title Liens or Foreclosed		9,579.60
Balance December 31, 1978		690.83
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		307,925.68
Transfer From Taxes		50,433.15
Redeemed in 1978		31,856.99
Cancelled, Abated or Adjusted (1978)		181,235.64
Transfers to Foreclosed Property		342.87
Balance December 31, 1978		144,923.33
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		1,584,957.13
Transfers From Taxes or Liens		342.87
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		29,300.00
Balance December 31, 1978		1,556,000.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		2,764,062.06
Taxes Receivable		269,211.59
Tax Title Liens		144,923.33
Foreclosed Property		1,556,000.00
Emergencies & Other Deferred Charges		70,000.00
State and Federal Aid Receivable		118,138.37
Other Receivables		52,757.20
Total		4,975,092.55
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		762,117.74
Reserves for Receivables		2,022,892.12
Surplus Dec. 31, 1978		2,190,082.69
Total		4,975,092.55

1607
Population 1970 55,295
Population 1978 50,811
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 5.39
State Equalized Tax Rate 4.34

PASSAIC CITY — PASSAIC CO.
Form of Government:
Mayor-Council Plan B (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	232.20	Gross Debt	3.39
Net Debt	73.56	Net Debt	1.07
Debt Service	10.48	Tax Levy Collected	95.14
Total Tax Levy	302.47	Tax Levy Cancelled, Abated or Adjusted	1.63
Municipal Expenditures	382.63		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	77,300.00
Municipal Clerk	98,032.00
Financial Administration	165,298.67
Assessment of Taxes	170,899.00
Collection of Taxes	
Planning, Housing & Development	110,289.05
Human Resources	601,320.27
Elections	12,250.00
General Administration (other)	1,219,280.95
JUDICIARY	
Municipal Courts	128,456.00
PUBLIC SAFETY	
Fire Protection	1,481,996.00
Police Protection	2,949,871.00
Civil Defense & Disaster Control	15,500.00
Environmental Inspection & Control	237,790.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	934,343.36
Sewers and Sewage Processing	947,795.00
Garbage and Trash Disposal	581,334.00
Public Buildings and Grounds	385,479.24
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	353,508.68
Welfare-Public Assistance	125,012.00
Hospitals, Clinics, First Aid	20,000.00
Animol, Insect, & Rodent Control	15,571.00
Other Welfare Services	25,649.32
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	276,191.00
Land Reclamation & Conservation	
Other Recreational Services	133,864.00
EDUCATION (excluding schools)	
Libraries	458,005.00
Other Educational Services	4,500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,670,300.00
Employee Fringe Benefits	
Other Statutory Expenditures	20,000.00
CETA And Other Public Employment Programs	4,321,591.66
MUNICIPAL FUNCTIONS TOTAL	17,541,427.20
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	440,000.00
Interest Payments	92,383.58
TYPE I SCHL DEBT *MEMO	371,483.50
DEFERRED CHARGES	448,693.30
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,894,985.78
RESERVE FOR UNCOLLECTED TAXES	919,373.91
EXPENDITURES TOTAL	28,336,863.77

REVENUES-REALIZED		
1978 Property Taxes Collected		14,564,625.10
1978 Payments in Lieu of Taxes		40,000.00
Delinquent Tax & Lien Collections		538,771.40
Business Personalty Replacement Taxes		2,280,206.87
Taxes from Public Utilities		1,391,098.44
Other Miscellaneous Tax Revenues		5,357.42
State Aid Revenues		2,033,147.33
Federal Aid Revenues		3,880,603.49
State and Local Fiscal Assistance Act Utilized		911,553.00
Sale of Acquired Property		
Other Miscellaneous Revenues		1,006,991.33
	Total	26,652,354.38
Prior Years Surplus Appropriated		
REVENUES	TOTAL	26,652,354.38
Reserve For Uncollected Taxes		919,373.91
CAPITAL OUTLAY	TOTAL	2,083,379.62
Public Enterprises		
Recreation—Culture		
Public Works		251,758.20
Buildings and Grounds		1,831,621.42
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,297,000	
Self-liquidating	2,764,000	
Other	3,737,500	3,737,500
Total	11,798,500	3,737,500

ISSUED AND OUTSTANDING	
School	5,297,000.00
Self-Liquidating	2,764,000.00
Other	1,270,500.00
Total	9,331,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	348,383,761

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	295	.78	2,102,600.00
2	Residential	5346	41.98	112,849,900.00
3	Farm			
4a	Commercial	1455	26.13	70,233,200.00
4b	Industrial	143	13.32	35,804,000.00
4c	Apartments	410	17.79	47,824,500.00
Total		7649		268,814,200.00

Land Area 3.20 Sq. Miles

Net Valuation Taxable-Municipal	282,982,872
Net Valuation Taxable-County	417,979,072
State Equalized Valuation	348,309,173
State Equalization Ratio	80.51

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.76	6,174,573.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.05	167,081.50
County Taxes	.73	2,553,331.28
County Library Taxes		
Local Municipal Purpose Taxes	1.81	6,347,244.02
Veteran & Senior Citizen Taxes		210,850.00
Total Taxes for Rate Computation	4.35	15,453,079.80
Special District Taxes		
Bank Corp. Taxes		71,629.43
Added and Omitted Taxes		55,041.78
Total Taxes Levied - ABSTRACT		15,368,901.01
Total Taxes Billed		15,307,820.07
1978 TAXES COLLECTED		14,564,625.10
1978 Taxes Cancelled, Abated or Adjusted		249,878.70
Transfer to Tax Title Liens or Foreclosed		103,355.66
Balance Outstanding Dec. 31, 1978		389,960.61
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		627,224.42
Collected in 1978		453,537.96
Cancelled, Abated or Adjusted 1978		4,790.45
Transfers to Tax Title Liens or Foreclosed		24,392.20
Balance December 31, 1978		144,503.81
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		481,290.55
Transfer From Taxes		131,485.64
Redeemed in 1978		85,233.44
Cancelled, Abated or Adjusted (1978)		22,440.22
Transfers to Foreclosed Property		448,195.34
Balance December 31, 1978		56,907.19
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		804,329.66
Transfers From Taxes or Liens		448,195.34
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		1,252,525.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	2,934,047.22
Taxes Receivable	534,464.42
Tax Title Liens	56,907.19
Foreclosed Property	1,252,525.00
Emergencies & Other Deferred Charges	481,903.06
State and Federal Aid Receivable	8,151.40
Other Receivables	389,906.03
Total	5,657,904.32
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,537,186.13
Reserves for Receivables	2,011,608.63
Surplus Dec. 31, 1978	1,109,109.56
Total	5,657,904.32

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1430

Population 1970 7,410
Population 1978 7,160
S & P Rating
Moody Rating A

General Tax Rate Per $100. 5.47
State Equalized Tax Rate 2.68

PASSAIC TOWNSHIP — MORRIS COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	843.72	Gross Debt	4.17
Net Debt	606.80	Net Debt	3.00
Debt Service	2.85	Tax Levy Collected	96.47
Total Tax Levy	605.44	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	248.62		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1978 Property Taxes Collected	4,183,651.30
Financial Administration		1978 Payments in Lieu of Taxes	
Assessment of Taxes	10,803.00	Delinquent Tax & Lien Collections	120,476.46
Collection of Taxes	21,607.00	Business Personalty Replacement Taxes	107,170.96
Planning, Housing & Development	25,725.00	Taxes from Public Utilities	619,310.36
Human Resources	2,300.00	Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	54,529.68
General Administration (other)	204,550.00	Federal Aid Revenues	13,179.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	69,619.00
Municipal Courts	11,120.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	319,979.85
Fire Protection	85,750.00	Total	5,487,916.61
Police Protection	482,000.00	Prior Years Surplus Appropriated	178,208.15
Civil Defense & Disaster Control	3,050.00	REVENUES TOTAL	5,666,124.76
Environmental Inspection & Control	13,850.00	Reserve For Uncollected Taxes	175,570.00
Other Public Safety		CAPITAL OUTLAY TOTAL	1,050,611.44
PUBLIC WORKS			
Streets and Drainage	354,700.00	Public Enterprises	707,252.57
Sewers and Sewage Processing		Recreation—Culture	400.00
Garbage and Trash Disposal	83,406.00	Public Works	329,872.81
Public Buildings and Grounds	28,819.00	Buildings and Grounds	13,086.06
Other Public Works	20,250.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	14,550.00	All Other	
Welfare-Public Assistance	2,151.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	5,300.00	School 1,696,312	
Other Welfare Services		Self-liquidating 3,793,000	3,793,000
RECREATION and CONSERVATION		Other 551,700	551,700
Beaches and Boardwalks		Total 6,041,012	4,344,700
Parks, Playgrounds, Shade Trees	2,700.00		
Land Reclamation & Conservation	2,400.00	ISSUED AND OUTSTANDING	
Other Recreational Services	25,300.00	School	1,612,503.74
EDUCATION (excluding schools)		Self-Liquidating	3,757,000.00
Libraries	40,800.00	Other	163,000.00
Other Educational Services		Total	5,532,503.74
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	144,907,487
Pensions & F. I. C. A.	90,717.00	REAL PROPERTY VALUATIONS	
Employee Fringe Benefits	30,000.00		
Other Statutory Expenditures	3,000.00		
CETA And Other Public Employment Programs	19,069.00		
MUNICIPAL FUNCTIONS TOTAL	1,583,917.00		
CAPITAL IMPROVEMENTS *MEMO*	29,000.00		
DEBT SERVICE			
Principal Payments	10,000.00		
Interest Payments	10,380.00		
DEFERRED CHARGES	226.04		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,470,894.79		
RESERVE FOR UNCOLLECTED TAXES	175,570.00		
EXPENDITURES TOTAL	5,250,987.83		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	593	5.96	4,588,275.00
2	Residential	2021	78.52	60,495,940.00
3	Farm	40	1.21	925,775.00
4a	Commercial	103	11.66	8,980,665.00
4b	Industrial	16	2.67	2,053,675.00
4c	Apartments			
Total		2773		77,044,330.00

Land Area 12.50 Sq. Miles	
Net Valuation Taxable-Municipal	78,166,568
Net Valuation Taxable-County	159,202,703
State Equalized Valuation	158,457,862
State Equalization Ratio	48.97

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.13	1,809,784.00
Regional & Consolidated School Tax	.62	983,631.04
School Taxes in Municipal Budget		
County Taxes	.42	677,479.75
County Library Taxes		
Local Municipal Purpose Taxes	.50	800,465.18
Veteran & Senior Citizen Taxes		50,620.00
Total Taxes for Rate Computation	2.67	4,321,979.97
Special District Taxes		
Bank Corp. Taxes		2,605.49
Added and Omitted Taxes		60,958.50
Total Taxes Levied - ABSTRACT		4,334,923.96
Total Taxes Billed		4,336,569.76
1978 TAXES COLLECTED		4,183,651.30
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		11,530.59
Balance Outstanding Dec. 31, 1978		141,387.87
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		131,255.95
Collected in 1978		106,312.74
Cancelled, Abated or Adjusted 1978		20,531.60
Transfers to Tax Title Liens or Foreclosed		3,764.36
Balance December 31, 1978		647.25
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		27,451.89
Transfer From Taxes		15,627.56
Redeemed in 1978		14,163.72
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		5,118.69
Balance December 31, 1978		23,797.04
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		90,438.76
Transfers From Taxes or Liens		6,021.24
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		96,460.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,241,912.44
Taxes Receivable		142,035.12
Tax Title Liens		23,797.04
Foreclosed Property		96,460.00
Emergencies & Other Deferred Charges		21,007.97
State and Federal Aid Receivable		
Other Receivables		214.21
Total		1,525,426.78
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		716,312.70
Reserves for Receivables		262,506.37
Surplus Dec. 31, 1978		546,607.71
Total		1,525,426.78

1978/3000

1608
Population 1970 145,220
Population 1978 153,786
S & P Rating A
Moody Rating BAA-1

General Tax Rate Per $100. 5.16
State Equalized Tax Rate 3.73

PATERSON CITY – PASSAIC COUNTY

Form of Government:
Mayor-Council Plan D (OMCL50)
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	465.60	Gross Debt	8.95
Net Debt	130.24	Net Debt	2.50
Debt Service	31.83	Tax Levy Collected	93.16
Total Tax Levy	212.08	Tax Levy Cancelled, Abated or Adjusted	.87
Municipal Expenditures	370.86		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	283,593.14
Municipal Clerk	73,538.90
Financial Administration	354,473.19
Assessment of Taxes	171,361.78
Collection of Taxes	133,233.00
Planning, Housing & Development	387,812.07
Human Resources	1,051,371.42
Elections	68,239.57
General Administration (other)	3,177,855.63
JUDICIARY	
Municipal Courts	245,351.73
PUBLIC SAFETY	
Fire Protection	7,046,298.00
Police Protection	7,729,702.79
Civil Defense & Disaster Control	
Environmental Inspection & Control	248,713.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	2,234,733.65
Sewers and Sewage Processing	2,680,691.29
Garbage and Trash Disposal	2,289,680.00
Public Buildings and Grounds	957,068.53
Other Public Works	118,528.92
HEALTH and WELFARE	
Health Services Except Environmental	1,764,102.18
Welfare-Public Assistance	457,127.56
Hospitals, Clinics, First Aid	3,000.00
Animal, Insect, & Rodent Control	101,454.15
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	369,251.00
Land Reclamation & Conservation	
Other Recreational Services	311,403.72
EDUCATION (excluding schools)	
Libraries	715,027.00
Other Educational Services	125,352.14
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,890,733.01
Employee Fringe Benefits	
Other Statutory Expenditures	15,000.00
CETA And Other Public Employment Programs	12,921,255.88
MUNICIPAL FUNCTIONS TOTAL	49,925,953.25
CAPITAL IMPROVEMENTS *MEMO*	100,000.00
DEBT SERVICE	
Principal Payments	2,364,000.00
Interest Payments	2,531,364.50
TYPE I SCHL DEBT *MEMO	2,896,719.50
DEFERRED CHARGES	62,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	20,124,371.78
RESERVE FOR UNCOLLECTED TAXES	2,149,597.14
EXPENDITURES TOTAL	77,157,286.67

REVENUES-REALIZED		
1978 Property Taxes Collected		30,192,288.34
1978 Payments in Lieu of Taxes		934,182.95
Delinquent Tax & Lien Collections		1,668,421.65
Business Personalty Replacement Taxes		2,698,544.21
Taxes from Public Utilities		4,541,529.46
Other Miscellaneous Tax Revenues		
State Aid Revenues		7,622,085.66
Federal Aid Revenues		15,954,314.00
State and Local Fiscal Assistance Act Utilized		2,708,281.00
Sale of Acquired Property		121,573.34
Other Miscellaneous Revenues		5,156,795.58
	Total	71,598,016.19
Prior Years Surplus Appropriated		2,132,000.00
REVENUES	TOTAL	73,730,016.19
Reserve For Uncollected Taxes		2,149,597.14
CAPITAL OUTLAY	TOTAL	13,290,287.41
Public Enterprises		
Recreation—Culture		720,568.16
Public Works		3,375,657.01
Buildings and Grounds		3,947,894.93
Library and Education		5,246,167.31
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	34,635,000	
Self-liquidating	5,538,000	
Other	31,430,000	20,029,491
Total	71,603,000	20,029,491

ISSUED AND OUTSTANDING	
School	31,740,000.00
Self-Liquidating	5,538,000.00
Other	29,781,000.00
Total	67,059,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	799,679,167

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1727	1.37	8,249,057.00
2	Residential	17538	58.76	353,968,970.00
3	Farm			
4a	Commercial	2604	19.86	119,667,450.00
4b	Industrial	494	11.61	69,935,920.00
4c	Apartments	529	8.40	50,597,700.00
Total		22892		602,419,097.00

Land Area 8.44 Sq. Miles

Net Valuation Taxable-Municipal	625,151,922
Net Valuation Taxable-County	884,677,922
State Equalized Valuation	855,889,625
State Equalization Ratio	72.37

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.58	13,638,925.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.10	898,092.42
County Taxes	.65	5,587,354.36
County Library Taxes		
Local Municipal Purpose Taxes	1.40	12,125,164.95
Veteran & Senior Citizen Taxes		594,450.00
Total Taxes for Rate Computation	3.73	32,843,986.73
Special District Taxes		
Bank Corp. Taxes		204,171.46
Added and Omitted Taxes		160,645.70
Total Taxes Levied - ABSTRACT		32,614,353.89
Total Taxes Billed		32,410,182.43
1978 TAXES COLLECTED		30,192,288.34
1978 Taxes Cancelled, Abated or Adjusted		280,873.92
Transfer to Tax Title Liens or Foreclosed		489,983.00
Balance Outstanding Dec. 31, 1978		1,447,037.17

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	2,191,785.32
Collected in 1978	1,289,258.45
Cancelled, Abated or Adjusted 1978	187,585.16
Transfers to Tax Title Liens or Foreclosed	129,091.83
Balance December 31, 1978	585,849.88
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	2,206,070.08
Transfer From Taxes	596,379.73
Redeemed in 1978	348,782.28
Cancelled, Abated or Adjusted (1978)	1,714.69
Transfers to Foreclosed Property	384,739.19
Balance December 31, 1978	2,067,213.65
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	1,008,841.36
Transfers From Taxes or Liens	431,718.40
Sale for Cash (1978)	121,573.74
Cancelled, Abated or Adjusted (1978)	246,286.72
Balance December 31, 1978	1,072,699.30

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	3,631,389.74
Taxes Receivable	2,032,887.05
Tax Title Liens	2,067,213.65
Foreclosed Property	1,072,699.30
Emergencies & Other Deferred Charges	956,473.19
State and Federal Aid Receivable	640,410.50
Other Receivables	1,073,138.40
Total	11,474,211.83
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	4,770,465.52
Reserves for Receivables	6,245,938.40
Surplus Dec. 31, 1978	457,807.91
Total	11,474,211.83

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0814

Population 1970 8,100
Population 1978 7,226
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.01
State Equalized Tax Rate 2.19

PAULSBORO BOROUGH — GLOUCESTER CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	201.54	Gross Debt	2.15
Net Debt	27.86	Net Debt	.30
Debt Service		Tax Levy Collected	93.99
Total Tax Levy	261.04	Tax Levy Cancelled, Abated or Adjusted	.83
Municipal Expenditures	206.77		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	7,500.00
Municipal Clerk	25,325.00
Financial Administration	26,479.68
Assessment of Taxes	8,100.00
Collection of Taxes	10,600.00
Planning, Housing & Development	6,580.00
Human Resources	14,424.00
Elections	1,932.30
General Administration (other)	116,241.04
JUDICIARY	
Municipal Courts	14,740.00
PUBLIC SAFETY	
Fire Protection	21,400.00
Police Protection	453,747.00
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	18,780.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	129,682.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	60,300.00
Public Buildings and Grounds	51,815.65
Other Public Works	20,000.00
HEALTH and WELFARE	
Health Services Except Environmental	4,100.00
Welfare-Public Assistance	7,203.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,860.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	31,640.00
Land Reclamation & Conservation	500.00
Other Recreational Services	6,452.50
EDUCATION (excluding schools)	
Libraries	12,184.94
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	87,129.39
Employee Fringe Benefits	30,000.00
Other Statutory Expenditures	3,000.00
CETA And Other Public Employment Programs	182,421.00
MUNICIPAL FUNCTIONS TOTAL	1,355,337.50
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	9,180.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,326,383.36
RESERVE FOR UNCOLLECTED TAXES	129,611.06
EXPENDITURES TOTAL	2,820,511.92

REVENUES-REALIZED	
1978 Property Taxes Collected	1,769,278.72
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	86,097.29
Business Personalty Replacement Taxes	122,361.64
Taxes from Public Utilities	123,604.41
Other Miscellaneous Tax Revenues	
State Aid Revenues	56,493.04
Federal Aid Revenues	140,709.23
State and Local Fiscal Assistance Act Utilized	181,087.68
Sale of Acquired Property	
Other Miscellaneous Revenues	92,739.51
Total	2,572,371.52
Prior Years Surplus Appropriated	200,000.00
REVENUES TOTAL	2,772,371.52
Reserve For Uncollected Taxes	129,611.06
CAPITAL OUTLAY TOTAL	333,505.06
Public Enterprises	273,639.89
Recreation—Culture	1,691.88
Public Works	51,928.55
Buildings and Grounds	6,244.74
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	673,000	
Self-liquidating	582,000	
Other	201,300	201,300
Total	1,456,300	201,300
ISSUED AND OUTSTANDING		
School		633,000.00
Self-Liquidating		130,000.00
Other		100,000.00
Total		863,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		67,865,649

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	274	2.52	2,315,200.00
2	Residential	1900	47.79	43,870,600.00
3	Farm			
4a	Commercial	171	43.59	40,016,200.00
4b	Industrial	9	4.08	3,745,000.00
4c	Apartments	8	2.02	1,858,400.00
Total		2362		91,805,400.00

Land Area 2.09 Sq. Miles

Net Valuation Taxable-Municipal	93,682,811
Net Valuation Taxable-County	68,760,456
State Equalized Valuation	86,010,934
State Equalization Ratio	109.12

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.08	925,766.69
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.47	400,616.67
County Library Taxes		
Local Municipal Purpose Taxes	.64	552,728.58
Veteran & Senior Citizen Taxes		81,600.00
Total Taxes for Rate Computation	2.19	1,960,711.94
Special District Taxes		
Bank Corp. Taxes		6,246.52
Added and Omitted Taxes		907.02
Total Taxes Levied - ABSTRACT		1,886,265.48
Total Taxes Billed		1,882,442.81
1978 TAXES COLLECTED		1,769,278.72
1978 Taxes Cancelled, Abated or Adjusted		15,553.54
Transfer to Tax Title Liens or Foreclosed		8,521.56
Balance Outstanding Dec. 31, 1978		89,088.99
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		108,777.85
Collected in 1978		77,647.21
Cancelled, Abated or Adjusted 1978		15,621.53
Transfers to Tax Title Liens or Foreclosed		556.02
Balance December 31, 1978		14,953.09
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		45,523.14
Transfer From Taxes		9,166.06
Redeemed in 1978		8,450.08
Cancelled, Abated or Adjusted (1978)		3,917.81
Transfers to Foreclosed Property		20,433.70
Balance December 31, 1978		21,887.61
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		148,666.30
Transfers From Taxes or Liens		20,433.70
Sale for Cash (1978)		1,780.00
Cancelled, Abated or Adjusted (1978)		1,720.00
Balance December 31, 1978		165,600.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		529,052.93
Taxes Receivable		104,042.08
Tax Title Liens		21,887.61
Foreclosed Property		165,600.00
Emergencies & Other Deferred Charges		36,957.76
State and Federal Aid Receivable		
Other Receivables		35,484.71
Total		893,025.09
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		255,209.15
Reserves for Receivables		327,014.40
Surplus Dec. 31, 1978		310,801.54
Total		893,025.09

1978/3000

1815

Population 1970 1,935
Population 1978 1,998
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.87
State Equalized Tax Rate 2.20

PEAPACK GLADSTONE BOROUGH — SOMERSET COUNTY

Form of Government: Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	474.95	Gross Debt	1.83
Net Debt	351.10	Net Debt	1.35
Debt Service	8.10	Tax Levy Collected	97.70
Total Tax Levy	628.82	Tax Levy Cancelled, Abated or Adjusted	.31
Municipal Expenditures	279.36		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,455.00
Assessment of Taxes	7,595.00
Collection of Taxes	6,705.00
Planning, Housing & Development	10,360.00
Human Resources	
Elections	
General Administration (other)	61,165.00
JUDICIARY	
Municipal Courts	8,145.00
PUBLIC SAFETY	
Fire Protection	29,647.00
Police Protection	95,010.00
Civil Defense & Disaster Control	400.00
Environmental Inspection & Control	3,365.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	100,257.10
Sewers and Sewage Processing	
Garbage and Trash Disposal	24,425.00
Public Buildings and Grounds	23,165.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	9,375.00
Welfare-Public Assistance	1,890.00
Hospitals, Clinics, First Aid	400.00
Animal, Insect, & Rodent Control	
Other Welfare Services	50.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,595.00
Land Reclamation & Conservation	305.00
Other Recreational Services	6,300.00
EDUCATION (excluding schools)	
Libraries	1,890.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	20,093.00
Employee Fringe Benefits	
Other Statutory Expenditures	860.00
CETA And Other Public Employment Programs	2,748.00
MUNICIPAL FUNCTIONS TOTAL	425,200.10
CAPITAL IMPROVEMENTS *MEMO*	29,000.00
DEBT SERVICE	
Principal Payments	1,700.00
Interest Payments	14,488.36
DEFERRED CHARGES	37,656.16
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	986,720.89
RESERVE FOR UNCOLLECTED TAXES	79,120.22
EXPENDITURES TOTAL	1,544,885.73

REVENUES-REALIZED	
1978 Property Taxes Collected	1,220,860.94
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	30,848.03
Business Personalty Replacement Taxes	28,648.77
Taxes from Public Utilities	78,716.98
Other Miscellaneous Tax Revenues	
State Aid Revenues	13,280.56
Federal Aid Revenues	940.00
State and Local Fiscal Assistance Act Utilized	27,489.10
Sale of Acquired Property	
Other Miscellaneous Revenues	74,529.09
Total	1,475,313.47
Prior Years Surplus Appropriated	175,000.00
REVENUES TOTAL	1,650,313.47
Reserve For Uncollected Taxes	79,120.22
CAPITAL OUTLAY TOTAL	41,005.03
Public Enterprises	273.83
Recreation—Culture	
Public Works	6,390.09
Buildings and Grounds	34,341.11
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	569,950	322,503
Other	379,000	379,000
Total	948,950	701,503
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		522,700.00
Other		371,000.00
Total		893,700.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		51,905,340

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	81	4.19	1,324,700.00
2	Residential	499	73.61	23,252,850.00
3	Farm	76	8.30	2,621,000.00
4a	Commercial	33	13.15	4,153,900.00
4b	Industrial	3	.47	147,000.00
4c	Apartments	1	.28	88,200.00
Total		693		31,587,650.00

Land Area 5.80 Sq. Miles

Net Valuation Taxable-Municipal	31,846,052
Net Valuation Taxable-County	52,751,818
State Equalized Valuation	55,826,935
State Equalization Ratio	56.85

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.26	708,183.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.47	264,569.73
County Library Taxes	.02	13,968.16
Local Municipal Purpose Taxes	.44	245,353.12
Veteran & Senior Citizen Taxes		16,210.00
Total Taxes for Rate Computation	2.19	1,248,284.01
Special District Taxes		
Bank Corp. Taxes		7,109.58
Added and Omitted Taxes		17,206.27
Total Taxes Levied - ABSTRACT		1,256,389.86
Total Taxes Billed		1,249,648.49
1978 TAXES COLLECTED		1,220,860.94
1978 Taxes Cancelled, Abated or Adjusted		3,914.50
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		24,873.05
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		30,920.90
Collected in 1978		30,848.03
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		72.87
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		
Transfer From Taxes		
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	493,546.08
Taxes Receivable	24,945.92
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	23,378.74
State and Federal Aid Receivable	
Other Receivables	8,641.40
Total	550,512.14
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	69,940.29
Reserves for Receivables	33,587.32
Surplus Dec. 31, 1978	446,984.53
Total	550,512.14

0328

Population 1970 1,345
Population 1978 1,482
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.89
State Equalized Tax Rate 2.78

PEMBERTON BOROUGH — BURLINGTON CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	40.73	Gross Debt	.50
Net Debt	33.98	Net Debt	.42
Debt Service		Tax Levy Collected	90.73
Total Tax Levy	249.80	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	178.51		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,150.00
Assessment of Taxes	2,700.00
Collection of Taxes	3,550.00
Planning, Housing & Development	1,900.00
Human Resources	
Elections	
General Administration (other)	31,550.00
JUDICIARY	
Municipal Courts	8,200.00
PUBLIC SAFETY	
Fire Protection	11,000.00
Police Protection	37,731.72
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	2,410.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	15,680.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	15,400.00
Public Buildings and Grounds	4,200.00
Other Public Works	300.00
HEALTH and WELFARE	
Health Services Except Environmental	100.00
Welfare-Public Assistance	360.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,120.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	5,250.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	7,000.00
Employee Fringe Benefits	2,772.20
Other Statutory Expenditures	500.00
CETA And Other Public Employment Programs	43,542.44
MUNICIPAL FUNCTIONS TOTAL	202,466.36
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	8,435.96
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	302,368.62
RESERVE FOR UNCOLLECTED TAXES	53,649.06
EXPENDITURES TOTAL	566,920.00

REVENUES-REALIZED	
1978 Property Taxes Collected	333,174.91
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	23,929.54
Business Personalty Replacement Taxes	10,291.63
Taxes from Public Utilities	25,834.06
Other Miscellaneous Tax Revenues	
State Aid Revenues	9,876.16
Federal Aid Revenues	49,821.65
State and Local Fiscal Assistance Act Utilized	11,563.00
Sale of Acquired Property	
Other Miscellaneous Revenues	38,765.75
Total	503,256.70
Prior Years Surplus Appropriated	60,000.00
REVENUES TOTAL	563,256.70
Reserve For Uncollected Taxes	53,649.06

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	10,000	
Self-liquidating	50,364	50,364
Other		
Total	60,364	50,364

ISSUED AND OUTSTANDING	
School	10,000.00
Self-Liquidating	42,000.00
Other	
Total	52,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	12,071,404

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	27	2.86	344,450.00
2	Residential	304	71.27	8,587,550.00
3	Farm	6	.40	48,200.00
4a	Commercial	48	19.36	2,332,550.00
4b	Industrial			
4c	Apartments	4	6.11	736,100.00
Total		389		12,048,850.00

Land Area .76 Sq. Miles

Net Valuation Taxable-Municipal	12,695,870
Net Valuation Taxable-County	13,363,128
State Equalized Valuation	13,158,806
State Equalization Ratio	96.30

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →	1.64	
Local District School Taxes		216,453.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.62	81,459.88
County Library Taxes	.03	4,455.74
Local Municipal Purpose Taxes	.48	63,560.00
Veteran & Senior Citizen Taxes		8,460.00
Total Taxes for Rate Computation	2.77	374,388.62
Special District Taxes		
Bank Corp. Taxes		2,972.44
Added and Omitted Taxes		1,304.34
Total Taxes Levied - ABSTRACT		370,205.40
Total Taxes Billed		367,232.96
1978 TAXES COLLECTED		333,174.91
1978 Taxes Cancelled, Abated or Adjusted		322.24
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		33,735.81

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	24,161.38
Collected in 1978	23,929.54
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	231.84
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	
Transfer From Taxes	
Redeemed in 1978	
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	7,700.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	7,700.00

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	145,770.39
Taxes Receivable	33,967.65
Tax Title Liens	
Foreclosed Property	7,700.00
Emergencies & Other Deferred Charges	2,599.84
State and Federal Aid Receivable	
Other Receivables	4,681.78
Total	194,719.66
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	53,043.62
Reserves for Receivables	46,349.43
Surplus Dec. 31, 1978	95,326.61
Total	194,719.66

0329
Population 1970 20,000
Population 1978 28,128
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 2.18
State Equalized Tax Rate 2.31

PEMBERTON TOWNSHIP — BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	285.19	Gross Debt	3.62
Net Debt	58.24	Net Debt	.74
Debt Service	1.01	Tax Levy Collected	86.44
Total Tax Levy	207.11	Tax Levy Cancelled, Abated or Adjusted	2.00
Municipal Expenditures	138.90		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	50,800.00
Assessment of Taxes	43,872.00
Collection of Taxes	73,188.00
Planning, Housing & Development	55,217.00
Human Resources	23,297.00
Elections	
General Administration (other)	497,890.00
JUDICIARY	
Municipal Courts	27,756.00
PUBLIC SAFETY	
Fire Protection	52,500.00
Police Protection	815,962.00
Civil Defense & Disaster Control	16,225.00
Environmental Inspection & Control	41,292.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	440,372.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	41,050.00
Public Buildings and Grounds	140,500.00
Other Public Works	206,654.00
HEALTH and WELFARE	
Health Services Except Environmental	300.00
Welfare-Public Assistance	54,800.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	15,400.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	495.00
Other Recreational Services	41,140.00
EDUCATION (excluding schools)	
Libraries	88,200.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	136,000.00
Employee Fringe Benefits	85,000.00
Other Statutory Expenditures	7,186.04
CETA And Other Public Employment Programs	274,637.00
MUNICIPAL FUNCTIONS · TOTAL	3,229,693.04
CAPITAL IMPROVEMENTS *MEMO*	45,000.00
DEBT SERVICE	
Principal Payments	15,000.00
Interest Payments	13,376.40
DEFERRED CHARGES	35,822.68
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,369,971.97
RESERVE FOR UNCOLLECTED TAXES	613,215.97
EXPENDITURES TOTAL	8,277,080.06

REVENUES-REALIZED	
1978 Property Taxes Collected	5,034,364.41
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	458,096.11
Business Personalty Replacement Taxes	50,810.81
Taxes from Public Utilities	770,156.05
Other Miscellaneous Tax Revenues	
State Aid Revenues	253,554.49
Federal Aid Revenues	225,217.24
State and Local Fiscal Assistance Act Utilized	266,012.88
Sale of Acquired Property	
Other Miscellaneous Revenues	362,178.35
Total	7,420,390.34
Prior Years Surplus Appropriated	375,000.00
REVENUES TOTAL	7,795,390.34
Reserve For Uncollected Taxes	613,215.97
CAPITAL OUTLAY TOTAL	50,060.48
Public Enterprises	15,920.90
Recreation—Culture	
Public Works	34,139.58
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,949,000	
Self-liquidating	1,396,800	962,019
Other	676,050	676,050
Total	8,021,850	1,638,069

ISSUED AND OUTSTANDING	
School	5,949,000.00
Self-Liquidating	1,311,000.00
Other	286,000.00
Total	7,546,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	221,847,359

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	5686	9.58	24,905,250.00
2	Residential	6491	78.63	204,491,277.00
3	Farm	512	3.13	8,161,468.00
4a	Commercial	148	4.88	12,694,500.00
4b	Industrial	8	.81	2,113,700.00
4c	Apartments	42	2.97	7,715,450.00
Total		12887		260,081,645.00

Land Area 64.67 Sq. Miles

Net Valuation Taxable-Municipal	263,698,404
Net Valuation Taxable-County	228,527,770
State Equalized Valuation	249,120,674
State Equalization Ratio	105.94

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.16	2,880,627.34
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.57	1,412,061.38
County Library Taxes	.03	77,283.25
Local Municipal Purpose Taxes	.55	1,376,821.99
Veteran & Senior Citizen Taxes		180,170.00
Total Taxes for Rate Computation	2.31	5,926,963.96
Special District Taxes		
Bank Corp. Taxes		5,060.23
Added and Omitted Taxes		73,846.78
Total Taxes Levied - ABSTRACT		5,825,700.97
Total Taxes Billed		5,823,875.93
1978 TAXES COLLECTED		5,034,364.41
1978 Taxes Cancelled, Abated or Adjusted		116,460.22
Transfer to Tax Title Liens or Foreclosed		165,693.45
Balance Outstanding Dec. 31, 1978		507,357.85
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		453,504.52
Collected in 1978		393,697.14
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		57,807.38
Balance December 31, 1978		2,000.00
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		364,523.75
Transfer From Taxes		227,000.83
Redeemed in 1978		64,398.97
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		527,125.61
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		582,520.61
Transfers From Taxes or Liens		
Sale for Cash (1978)		42,087.61
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		540,433.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		741,334.55
Taxes Receivable		509,357.85
Tax Title Liens		527,125.61
Foreclosed Property		540,433.00
Emergencies & Other Deferred Charges		26,034.32
State and Federal Aid Receivable		27,084.84
Other Receivables		234,050.80
Total		2,605,420.97
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		637,166.22
Reserves for Receivables		1,810,967.26
Surplus Dec. 31, 1978		157,287.49
Total		2,605,420.97

1108

Population 1970 2,160
Population 1978 2,349
S & P Rating
Moody Rating A

General Tax Rate Per $100. 4.17
State Equalized Tax Rate 2.62

PENNINGTON BOROUGH — MERCER COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,090.89	Gross Debt	6.37
Net Debt	335.13	Net Debt	1.96
Debt Service	33.69	Tax Levy Collected	97.19
Total Tax Levy	528.42	Tax Levy Cancelled, Abated or Adjusted	.36
Municipal Expenditures	194.71		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,764.72
Assessment of Taxes	3,600.00
Collection of Taxes	2,600.00
Planning, Housing & Development	7,920.00
Human Resources	
Elections	589.19
General Administration (other)	36,001.55
JUDICIARY	
Municipal Courts	6,200.00
PUBLIC SAFETY	
Fire Protection	8,600.00
Police Protection	44,749.30
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	2,677.15
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	78,716.13
Sewers and Sewage Processing	6,802.49
Garbage and Trash Disposal	24,210.63
Public Buildings and Grounds	18,247.30
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	8,788.95
Welfare-Public Assistance	1,291.25
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	8,300.00
Land Reclamation & Conservation	
Other Recreational Services	860.29
EDUCATION (excluding schools)	
Libraries	16,880.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	18,551.05
Employee Fringe Benefits	3,500.00
Other Statutory Expenditures	700.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	305,750.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	55,000.00
Interest Payments	24,133.33
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,059,790.30
RESERVE FOR UNCOLLECTED TAXES	72,500.00
EXPENDITURES TOTAL	1,517,173.63

REVENUES-REALIZED	
1978 Property Taxes Collected	1,200,522.31
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	42,530.74
Business Personalty Replacement Taxes	22,639.11
Taxes from Public Utilities	76,427.21
Other Miscellaneous Tax Revenues	
State Aid Revenues	14,628.84
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	10,310.40
Sale of Acquired Property	
Other Miscellaneous Revenues	74,250.32
Total	1,441,308.93
Prior Years Surplus Appropriated	103,000.00
REVENUES TOTAL	1,544,308.93
Reserve For Uncollected Taxes	72,500.00
CAPITAL OUTLAY TOTAL	201,211.92
Public Enterprises	43,830.30
Recreation—Culture	
Public Works	157,381.62
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	150,019	
Self-liquidating	290,000	
Other	2,122,470	787,227
Total	2,562,489	787,227

ISSUED AND OUTSTANDING	
School	150,019.17
Self-Liquidating	255,000.00
Other	1,895,000.00
Total	2,300,019.17
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	40,248,988

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	129	4.10	1,156,175.00
2	Residential	608	84.77	23,912,275.00
3	Farm	8	.76	213,625.00
4a	Commercial	39	9.70	2,737,650.00
4b	Industrial	4	.67	190,000.00
4c	Apartments			
Total		788		28,209,725.00

Land Area .99 Sq. Miles

Net Valuation Taxable-Municipal	28,965,212
Net Valuation Taxable-County	43,111,217
State Equalized Valuation	45,633,883
State Equalization Ratio	62.86

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes		
Regional & Consolidated School Tax	1.39	638,766.09
School Taxes in Municipal Budget		
County Taxes	.91	421,024.21
County Library Taxes		
Local Municipal Purpose Taxes	.32	148,441.00
Veteran & Senior Citizen Taxes		15,210.00
Total Taxes for Rate Computation	2.62	1,223,441.30
Special District Taxes		
Bank Corp. Taxes		5,185.86
Added and Omitted Taxes		27,851.82
Total Taxes Levied - ABSTRACT		1,241,268.98
Total Taxes Billed		1,235,171.28
1978 TAXES COLLECTED		1,200,522.31
1978 Taxes Cancelled, Abated or Adjusted		4,404.43
Transfer to Tax Title Liens or Foreclosed		166.80
Balance Outstanding Dec. 31, 1978		30,077.74
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		41,037.90
Collected in 1978		39,642.91
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		1,394.99
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		4,954.36
Transfer From Taxes		166.80
Redeemed in 1978		2,887.83
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		2,233.33
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		2,860.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		2,860.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		159,333.67
Taxes Receivable		31,472.73
Tax Title Liens		2,233.33
Foreclosed Property		2,860.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		23,685.00
Other Receivables		61,152.46
Total		280,737.19
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		41,442.68
Reserves for Receivables		97,718.52
Surplus Dec. 31, 1978		141,575.99
Total		280,737.19

1978/3000

1707

Population 1970 5,750
Population 1978 5,271
S & P Rating
Moody Rating

General Tax Rate Per $100. 6.56
State Equalized Tax Rate 3.77

PENNS GROVE BOROUGH — SALEM COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	150.26	Gross Debt	2.78
Net Debt	35.29	Net Debt	.65
Debt Service		Tax Levy Collected	88.39
Total Tax Levy	238.15	Tax Levy Cancelled, Abated or Adjusted	.59
Municipal Expenditures	176.39		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,500.00
Assessment of Taxes	6,500.01
Collection of Taxes	14,150.00
Planning, Housing & Development	2,500.00
Human Resources	
Elections	
General Administration (other)	75,200.00
JUDICIARY	
Municipal Courts	14,850.00
PUBLIC SAFETY	
Fire Protection	31,350.00
Police Protection	351,516.84
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	11,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	93,831.16
Sewers and Sewage Processing	1,000.00
Garbage and Trash Disposal	38,000.00
Public Buildings and Grounds	14,100.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	10,000.00
Welfare-Public Assistance	4,200.00
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	2,300.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	50.00
Land Reclamation & Conservation	
Other Recreational Services	6,700.00
EDUCATION (excluding schools)	
Libraries	8,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	45,800.00
Employee Fringe Benefits	
Other Statutory Expenditures	3,500.00
CETA And Other Public Employment Programs	18,252.00
MUNICIPAL FUNCTIONS TOTAL	761,700.01
CAPITAL IMPROVEMENTS *MEMO*	17,500.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	4,531.22
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	870,061.67
RESERVE FOR UNCOLLECTED TAXES	163,495.00
EXPENDITURES TOTAL	1,799,787.90

REVENUES-REALIZED	
1978 Property Taxes Collected	1,101,438.00
1978 Payments in Lieu of Taxes	22,500.00
Delinquent Tax & Lien Collections	110,498.56
Business Personalty Replacement Taxes	64,363.61
Taxes from Public Utilities	144,678.48
Other Miscellaneous Tax Revenues	
State Aid Revenues	42,100.12
Federal Aid Revenues	11,983.00
State and Local Fiscal Assistance Act Utilized	82,208.51
Sale of Acquired Property	1,170.00
Other Miscellaneous Revenues	76,516.24
Total	1,657,456.52
Prior Years Surplus Appropriated	166,000.00
REVENUES TOTAL	1,823,456.52
Reserve For Uncollected Taxes	163,495.00
CAPITAL OUTLAY TOTAL	493,832.75
Public Enterprises	
Recreation—Culture	
Public Works	170,625.39
Buildings and Grounds	323,207.36
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	606,025	
Self-liquidating		
Other	186,000	186,000
Total	792,025	186,000
ISSUED AND OUTSTANDING		
School		606,025.77
Self-Liquidating		
Other		160,000.00
Total		766,025.77
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		28,481,648

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	302	2.20	381,900.00
2	Residential	1308	66.32	11,536,150.00
3	Farm	1		500.00
4a	Commercial	124	22.76	3,958,850.00
4b	Industrial			
4c	Apartments	12	8.72	1,516,850.00
Total		1747		17,394,250.00

Land Area .90 Sq. Miles

Net Valuation Taxable-Municipal	18,948,500
Net Valuation Taxable-County	31,198,179
State Equalized Valuation	31,784,203
State Equalization Ratio	57.54

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.85	608,552.80
School Taxes in Municipal Budget		
County Taxes	.79	261,508.87
County Library Taxes		
Local Municipal Purpose Taxes	1.13	372,455.00
Veteran & Senior Citizen Taxes		41,403.00
Total Taxes for Rate Computation	3.77	1,283,919.67
Special District Taxes		
Bank Corp. Taxes		9,672.43
Added and Omitted Taxes		3,098.62
Total Taxes Levied - ABSTRACT		1,255,287.72
Total Taxes Billed		1,246,120.22
1978 TAXES COLLECTED		1,101,438.00
1978 Taxes Cancelled, Abated or Adjusted		7,360.52
Transfer to Tax Title Liens or Foreclosed		24,494.69
Balance Outstanding Dec. 31, 1978		112,827.01
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		108,492.48
Collected in 1978		103,213.54
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		5,155.26
Balance December 31, 1978		123.68
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		87,395.63
Transfer From Taxes		30,580.51
Redeemed in 1978		7,285.02
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		69,125.44
Balance December 31, 1978		41,565.68
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		90,774.56
Transfers From Taxes or Liens		69,125.44
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		159,900.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		446,551.48
Taxes Receivable		112,950.69
Tax Title Liens		41,565.68
Foreclosed Property		159,900.00
Emergencies & Other Deferred Charges		9,800.00
State and Federal Aid Receivable		7,889.14
Other Receivables		2,715.33
Total		781,372.32
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		145,532.69
Reserves for Receivables		317,131.70
Surplus Dec. 31, 1978		318,707.93
Total		781,372.32

0427
Population 1970 36,440
Population 1978 34,713
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.34
State Equalized Tax Rate 3.13

PENNSAUKEN TOWNSHIP — CAMDEN COUNTY

Form of Government:
Township Council
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	602.56	Gross Debt	4.00
Net Debt	363.58	Net Debt	2.41
Debt Service	18.07	Tax Levy Collected	94.37
Total Tax Levy	499.36	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	230.63		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	84,813.00
Assessment of Taxes	75,543.00
Collection of Taxes	101,387.42
Planning, Housing & Development	24,815.04
Human Resources	7,725.16
Elections	
General Administration (other)	658,625.72
JUDICIARY	
Municipal Courts	100,962.74
PUBLIC SAFETY	
Fire Protection	275,258.00
Police Protection	1,976,396.15
Civil Defense & Disaster Control	1,425.00
Environmental Inspection & Control	79,660.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	584,266.23
Sewers and Sewage Processing	
Garbage and Trash Disposal	698,857.40
Public Buildings and Grounds	71,555.00
Other Public Works	4,660.00
HEALTH and WELFARE	
Health Services Except Environmental	19,922.34
Welfare-Public Assistance	15,505.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	138,564.71
Land Reclamation & Conservation	212.04
Other Recreational Services	42,030.00
EDUCATION (excluding schools)	
Libraries	172,534.00
Other Educational Services	2,325.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	328,837.19
Employee Fringe Benefits	175,787.00
Other Statutory Expenditures	18,000.00
CETA And Other Public Employment Programs	388,203.00
MUNICIPAL FUNCTIONS TOTAL	6,047,870.14
CAPITAL IMPROVEMENTS *MEMO*	333,700.00
DEBT SERVICE	
Principal Payments	337,000.00
Interest Payments	290,238.68
DEFERRED CHARGES	327,823.77
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	15,555,670.26
RESERVE FOR UNCOLLECTED TAXES	1,002,790.78
EXPENDITURES TOTAL	23,561,393.63

REVENUES-REALIZED	
1978 Property Taxes Collected	16,333,220.12
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	774,687.20
Business Personalty Replacement Taxes	1,142,005.63
Taxes from Public Utilities	2,245,167.78
Other Miscellaneous Tax Revenues	
State Aid Revenues	300,022.53
Federal Aid Revenues	333,108.77
State and Local Fiscal Assistance Act Utilized	484,314.45
Sale of Acquired Property	
Other Miscellaneous Revenues	782,081.64
Total	22,394,608.12
Prior Years Surplus Appropriated	382,300.00
REVENUES TOTAL	22,776,908.12
Reserve For Uncollected Taxes	1,002,790.78
CAPITAL OUTLAY TOTAL	9,166,044.92
Public Enterprises	
Recreation—Culture	
Public Works	8,999,454.43
Buildings and Grounds	166,590.49
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,929,000	
Self-liquidating	1,311,268	
Other	15,676,355	12,620,786
Total	20,916,624	12,620,786

ISSUED AND OUTSTANDING	
School	3,929,000.00
Self-Liquidating	1,311,268.60
Other	15,501,800.00
Total	20,742,068.60
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	523,082,531

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	869	3.82	19,551,350.00
2	Residential	10050	51.88	265,628,200.00
3	Farm			
4a	Commercial	699	34.56	176,973,400.00
4b	Industrial	31	7.13	36,527,950.00
4c	Apartments	29	2.61	13,364,300.00
Total		11678		512,045,200.00

Land Area 10.56 Sq. Miles

Net Valuation Taxable-Municipal	517,643,272
Net Valuation Taxable-County	557,641,541
State Equalized Valuation	551,386,108
State Equalization Ratio	93.84

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.69	9,310,391.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.13	* 6,245,278.76
County Library Taxes		
Local Municipal Purpose Taxes	.31	1,701,000.00
Veteran & Senior Citizen Taxes		421,160.00
Total Taxes for Rate Computation	3.13	17,677,830.26
Special District Taxes		
Bank Corp. Taxes		27,053.58
Added and Omitted Taxes		50,605.04
Total Taxes Levied - ABSTRACT		17,334,328.88
Total Taxes Billed		17,307,275.30
1978 TAXES COLLECTED		16,333,220.12
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		974,055.18
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		685,104.85
Collected in 1978		657,368.31
Cancelled, Abated or Adjusted 1978		19,695.18
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		8,041.36
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		328,090.93
Transfer From Taxes		
Redeemed in 1978		117,318.89
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		9,657.45
Balance December 31, 1978		201,114.59
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		443,694.85
Transfers From Taxes or Liens		9,657.45
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		453,352.30

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	1,729,168.97
Taxes Receivable	982,096.54
Tax Title Liens	201,114.59
Foreclosed Property	453,352.30
Emergencies & Other Deferred Charges	805,685.22
State and Federal Aid Receivable	23,571.74
Other Receivables	163,539.78
Total	4,358,529.14
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,696,904.92
Reserves for Receivables	1,739,601.96
Surplus Dec. 31, 1978	922,022.26
Total	4,358,529.14

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg.684.

1708

Population 1970 13,315
Population 1978 14,307
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.23
State Equalized Tax Rate 2.38

PENNSVILLE TOWNSHIP — SALEM COUNTY

Form of Government:
Township Council
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	26.22	Gross Debt	.16
Net Debt	26.22	Net Debt	.16
Debt Service	6.94	Tax Levy Collected	94.41
Total Tax Levy	423.55	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	365.29		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	15,600.00
Municipal Clerk	20,200.00
Financial Administration	30,500.00
Assessment of Taxes	20,650.00
Collection of Taxes	39,190.00
Planning, Housing & Development	15,457.00
Human Resources	
Elections	
General Administration (other)	176,195.00
JUDICIARY	
Municipal Courts	37,665.00
PUBLIC SAFETY	
Fire Protection	61,000.00
Police Protection	671,547.00
Civil Defense & Disaster Control	5,329.00
Environmental Inspection & Control	14,056.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	857,674.45
Sewers and Sewage Processing	128,727.58
Garbage and Trash Disposal	181,405.00
Public Buildings and Grounds	65,681.55
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	33,726.00
Welfare-Public Assistance	7,950.00
Hospitals, Clinics, First Aid	7,500.00
Animal, Insect, & Rodent Control	19,516.71
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	22,000.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	182,414.12
EDUCATION (excluding schools)	
Libraries	49,000.00
Other Educational Services	1,305,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	175,580.00
Employee Fringe Benefits	123,400.00
Other Statutory Expenditures	7,130.00
CETA And Other Public Employment Programs	53,329.00
MUNICIPAL FUNCTIONS TOTAL	4,327,423.41
CAPITAL IMPROVEMENTS *MEMO*	175,995.29
DEBT SERVICE	
Principal Payments	91,700.00
Interest Payments	7,572.67
DEFERRED CHARGES	288,793.96
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,039,110.46
RESERVE FOR UNCOLLECTED TAXES	510,711.89
EXPENDITURES TOTAL	11,265,312.39

REVENUES-REALIZED	
1978 Property Taxes Collected	5,721,263.97
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	471,211.48
Business Personalty Replacement Taxes	1,951,242.82
Taxes from Public Utilities	2,423,522.12
Other Miscellaneous Tax Revenues	
State Aid Revenues	96,773.00
Federal Aid Revenues	40,148.00
State and Local Fiscal Assistance Act Utilized	218,949.68
Sale of Acquired Property	28,780.00
Other Miscellaneous Revenues	218,742.09
Total	11,170,633.16
Prior Years Surplus Appropriated	413,186.00
REVENUES TOTAL	11,583,819.16
Reserve For Uncollected Taxes	510,711.89
CAPITAL OUTLAY TOTAL	474,206.88
Public Enterprises	268,577.88
Recreation—Culture	23,500.00
Public Works	11,814.00
Buildings and Grounds	170,315.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	100,000	100,000
Other	275,100	275,100
Total	375,100	375,100
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		100,000.00
Other		275,100.00
Total		375,100.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		235,106,439

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1746	2.14	3,943,000.00
2	Residential	4156	45.53	84,014,600.00
3	Farm	151	.93	1,714,800.00
4a	Commercial	188	6.82	12,586,200.00
4b	Industrial	5	42.30	78,054,900.00
4c	Apartments	7	2.28	4,215,500.00
Total		6253		184,529,000.00

Land Area 24.40 Sq. Miles

Net Valuation Taxable-Municipal	187,281,837
Net Valuation Taxable-County	317,926,454
State Equalized Valuation	253,237,814
State Equalization Ratio	73.67

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.32	3,362,379.75
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.05	2,676,730.71
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		123,970.00
Total Taxes for Rate Computation	2.37	6,163,080.46
Special District Taxes		
Bank Corp. Taxes		7,881.38
Added and Omitted Taxes		12,795.61
Total Taxes Levied - ABSTRACT		6,059,787.45
Total Taxes Billed		6,059,964.05
1978 TAXES COLLECTED		5,721,263.97
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		23,957.51
Balance Outstanding Dec. 31, 1978		314,742.57
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		460,153.88
Collected in 1978		439,785.06
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		17,584.47
Balance December 31, 1978		2,784.35
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		53,435.41
Transfer From Taxes		42,979.43
Redeemed in 1978		31,426.42
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		64,988.42
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		116,150.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		28,780.00
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		87,370.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,119,565.93
Taxes Receivable		317,526.92
Tax Title Liens		64,988.42
Foreclosed Property		87,370.00
Emergencies & Other Deferred Charges		17,405.78
State and Federal Aid Receivable		468.22
Other Receivables		44,562.37
Total		1,651,887.64
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		164,238.68
Reserves for Receivables		514,447.71
Surplus Dec. 31, 1978		973,201.25
Total		1,651,887.64

1431

Population 1970 14,380
Population 1978 13,966
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 4.28
State Equalized Tax Rate 2.63

PEQUANNOCK TOWNSHIP — MORRIS COUNTY

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	261.28	Gross Debt	1.59
Net Debt	78.76	Net Debt	.48
Debt Service	11.32	Tax Levy Collected	98.30
Total Tax Levy	464.76	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	209.76		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	34,430.00
Assessment of Taxes	18,355.00
Collection of Taxes	20,853.00
Planning, Housing & Development	42,162.00
Human Resources	43,171.00
Elections	
General Administration (other)	280,668.00
JUDICIARY	
Municipal Courts	11,870.00
PUBLIC SAFETY	
Fire Protection	32,600.00
Police Protection	656,904.00
Civil Defense & Disaster Control	1,835.00
Environmental Inspection & Control	21,011.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	215,580.00
Sewers and Sewage Processing	12,725.00
Garbage and Trash Disposal	
Public Buildings and Grounds	83,511.00
Other Public Works	19,252.00
HEALTH and WELFARE	
Health Services Except Environmental	171,814.00
Welfare-Public Assistance	1,750.00
Hospitals, Clinics, First Aid	3,000.00
Animal, Insect, & Rodent Control	6,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	190,786.00
Land Reclamation & Conservation	7,455.00
Other Recreational Services	4,250.00
EDUCATION (excluding schools)	
Libraries	169,100.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	147,120.00
Employee Fringe Benefits	43,000.00
Other Statutory Expenditures	9,380.00
CETA And Other Public Employment Programs	167,723.00
MUNICIPAL FUNCTIONS TOTAL	2,416,305.00
CAPITAL IMPROVEMENTS *MEMO*	2,500.00
DEBT SERVICE	
Principal Payments	112,150.00
Interest Payments	45,910.51
DEFERRED CHARGES	491.85
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,251,561.33
RESERVE FOR UNCOLLECTED TAXES	354,686.84
EXPENDITURES TOTAL	8,181,105.53

REVENUES-REALIZED	
1978 Property Taxes Collected	6,385,166.92
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	96,790.17
Business Personalty Replacement Taxes	125,830.93
Taxes from Public Utilities	386,507.34
Other Miscellaneous Tax Revenues	
State Aid Revenues	226,685.32
Federal Aid Revenues	140,839.59
State and Local Fiscal Assistance Act Utilized	108,500.00
Sale of Acquired Property	
Other Miscellaneous Revenues	316,167.40
Total	7,786,487.67
Prior Years Surplus Appropriated	436,350.00
REVENUES TOTAL	8,222,837.67
Reserve For Uncollected Taxes	354,686.84
CAPITAL OUTLAY TOTAL	265,688.89
Public Enterprises	155.94
Recreation—Culture	4,930.65
Public Works	248,408.61
Buildings and Grounds	12,193.69
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,340,000	
Self-liquidating	209,000	
Other	1,100,000	1,100,000
Total	3,649,000	1,100,000

ISSUED AND OUTSTANDING	
School	2,340,000.00
Self-Liquidating	209,000.00
Other	1,090,000.00
Total	3,639,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	228,886,066

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	280	3.72	5,574,950.00
2	Residential	3818	81.50	122,242,600.00
3	Farm	36	.31	461,300.00
4a	Commercial	164	13.39	20,088,700.00
4b	Industrial	7	1.09	1,632,200.00
4c	Apartments			
Total		4305		149,999,750.00

Land Area 6.95 Sq. Miles

Net Valuation Taxable-Municipal	150,836,016
Net Valuation Taxable-County	244,630,523
State Equalized Valuation	244,659,132
State Equalization Ratio	61.52

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	1.72	4,207,796.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	1,043,764.83
County Library Taxes		
Local Municipal Purpose Taxes	.49	1,195,326.68
Veteran & Senior Citizen Taxes		110,440.00
Total Taxes for Rate Computation	2.64	6,557,328.01
Special District Taxes		
Bank Corp. Taxes		8,156.09
Added and Omitted Taxes		35,850.16
Total Taxes Levied - ABSTRACT		6,490,894.26
Total Taxes Billed		6,495,338.97
1978 TAXES COLLECTED		6,385,166.92
1978 Taxes Cancelled, Abated or Adjusted		1,027.20
Transfer to Tax Title Liens or Foreclosed		14,813.08
Balance Outstanding Dec. 31, 1978		94,331.77
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		80,989.07
Collected in 1978		78,776.60
Cancelled, Abated or Adjusted 1978		46.93
Transfers to Tax Title Liens or Foreclosed		588.24
Balance December 31, 1978		1,577.30
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		169,842.52
Transfer From Taxes		15,490.50
Redeemed in 1978		18,013.57
Cancelled, Abated or Adjusted (1978)		100.00
Transfers to Foreclosed Property		98,029.29
Balance December 31, 1978		69,190.16
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		278,420.71
Transfers From Taxes or Liens		98,029.29
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		376,450.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	1,240,683.72
Taxes Receivable	95,909.07
Tax Title Liens	69,190.16
Foreclosed Property	376,450.00
Emergencies & Other Deferred Charges	7,388.04
State and Federal Aid Receivable	
Other Receivables	70,090.52
Total	1,859,711.51
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	448,390.48
Reserves for Receivables	611,639.75
Surplus Dec. 31, 1978	799,681.28
Total	1,859,711.51

1216

Population 1970 38,850
Population 1978 35,146
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 4.45
State Equalized Tax Rate 3.61

PERTH AMBOY CITY — MIDDLESEX COUNTY

Form of Government:
Mayor-Council Plan B (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	402.16	Gross Debt	3.72
Net Debt	202.79	Net Debt	1.88
Debt Service	36.65	Tax Levy Collected	95.95
Total Tax Levy	416.39	Tax Levy Cancelled, Abated or Adjusted	.38
Municipal Expenditures	332.50		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	52,000.00
Municipal Clerk	88,550.00
Financial Administration	222,475.00
Assessment of Taxes	111,400.00
Collection of Taxes	
Planning, Housing & Development	24,050.00
Human Resources	541,335.00
Elections	31,200.00
General Administration (other)	1,159,400.00
JUDICIARY	
Municipal Courts	63,400.00
PUBLIC SAFETY	
Fire Protection	1,243,400.00
Police Protection	1,609,553.00
Civil Defense & Disaster Control	18,000.00
Environmental Inspection & Control	308,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	643,150.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	431,600.00
Public Buildings and Grounds	544,500.00
Other Public Works	9,676.00
HEALTH and WELFARE	
Health Services Except Environmental	169,851.50
Welfare-Public Assistance	45,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	68,307.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	199,300.00
Land Reclamation & Conservation	
Other Recreational Services	226,150.00
EDUCATION (excluding schools)	
Libraries	166,200.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,003,900.00
Employee Fringe Benefits	
Other Statutory Expenditures	26,000.00
CETA And Other Public Employment Programs	400,215.00
MUNICIPAL FUNCTIONS TOTAL	9,407,112.50
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	735,000.00
Interest Payments	553,069.00
TYPE I SCHL DEBT *MEMO	984,933.50
DEFERRED CHARGES	240,814.11
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,883,080.14
RESERVE FOR UNCOLLECTED TAXES	750,000.00
EXPENDITURES TOTAL	21,569,075.75

REVENUES-REALIZED	
1978 Property Taxes Collected	14,052,026.67
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	802,336.84
Business Personalty Replacement Taxes	1,672,438.90
Taxes from Public Utilities	946,903.45
Other Miscellaneous Tax Revenues	
State Aid Revenues	1,535,400.11
Federal Aid Revenues	270,599.49
State and Local Fiscal Assistance Act Utilized	450,353.00
Sale of Acquired Property	
Other Miscellaneous Revenues	1,098,261.09
Total	20,828,319.55
Prior Years Surplus Appropriated	350,000.00
REVENUES TOTAL	21,178,319.55
Reserve For Uncollected Taxes	750,000.00
CAPITAL OUTLAY TOTAL	5,364.64
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	5,364.64
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,948,000	
Self-liquidating	4,130,000	4,130,000
Other	3,056,399	2,997,303
Total	14,134,399	7,127,303

ISSUED AND OUTSTANDING	
School	6,948,000.00
Self-Liquidating	1,840,000.00
Other	2,055,500.00
Total	10,843,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	380,003,817

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	243	1.05	3,391,500.00
2	Residential	6811	40.61	130,555,800.00
3	Farm			
4a	Commercial	931	12.82	41,218,800.00
4b	Industrial	214	40.96	131,684,200.00
4c	Apartments	75	4.55	14,643,800.00
Total		8274		321,494,100.00

Land Area 4.55 Sq. Miles

Net Valuation Taxable-Municipal	328,145,912
Net Valuation Taxable-County	479,254,621
State Equalized Valuation	404,030,121
State Equalization Ratio	81.03

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.63	6,590,418.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.09	366,523.50
County Taxes	.72	2,926,138.14
County Library Taxes		
Local Municipal Purpose Taxes	1.16	4,690,725.87
Veteran & Senior Citizen Taxes		275,540.00
Total Taxes for Rate Computation	3.60	14,849,346.01
Special District Taxes		
Bank Corp. Taxes		18,428.22
Added and Omitted Taxes		42,092.52
Total Taxes Levied - ABSTRACT		14,634,326.75
Total Taxes Billed		14,644,585.60
1978 TAXES COLLECTED		14,052,026.67
1978 Taxes Cancelled, Abated or Adjusted		56,161.00
Transfer to Tax Title Liens or Foreclosed		15,501.90
Balance Outstanding Dec. 31, 1978		520,896.03
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		1,128,364.64
Collected in 1978		775,180.26
Cancelled, Abated or Adjusted 1978		29,791.66
Transfers to Tax Title Liens or Foreclosed		17,563.25
Balance December 31, 1978		305,829.47
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		56,174.44
Transfer From Taxes		33,065.15
Redeemed in 1978		27,156.58
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		62,083.01
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		436,900.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		62,004.00
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		374,896.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		3,316,280.22
Taxes Receivable		826,725.50
Tax Title Liens		62,083.01
Foreclosed Property		374,896.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		24,806.30
Other Receivables		73,104.89
Total		4,677,895.92
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,559,061.03
Reserves for Receivables		1,295,272.84
Surplus Dec. 31, 1978		1,823,562.05
Total		4,677,895.92

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

2119
Population 1970 17,855
Population 1978 17,719
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.10
State Equalized Tax Rate 2.57

PHILLIPSBURG TOWN — WARREN COUNTY

Form of Government:
Council-Manager Plan B (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	298.93	Gross Debt	3.27
Net Debt	95.53	Net Debt	1.05
Debt Service	16.72	Tax Levy Collected	95.24
Total Tax Levy	255.31	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	224.34		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	12,445.00
Municipal Clerk	41,498.00
Financial Administration	10,685.00
Assessment of Taxes	19,392.00
Collection of Taxes	57,294.00
Planning, Housing & Development	197,571.06
Human Resources	120,608.00
Elections	5,500.00
General Administration (other)	345,319.08
JUDICIARY	
Municipal Courts	28,473.00
PUBLIC SAFETY	
Fire Protection	59,342.00
Police Protection	566,134.00
Civil Defense & Disaster Control	4,815.00
Environmental Inspection & Control	50,992.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	468,888.00
Sewers and Sewage Processing	265,493.00
Garbage and Trash Disposal	
Public Buildings and Grounds	128,256.00
Other Public Works	2,250.00
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	15,850.00
Hospitals, Clinics, First Aid	4,145.00
Animal, Insect, & Rodent Control	5,650.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	67,086.00
Land Reclamation & Conservation	
Other Recreational Services	35,164.00
EDUCATION (excluding schools)	
Libraries	215,137.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	229,000.00
Employee Fringe Benefits	60,000.00
Other Statutory Expenditures	22,500.00
CETA And Other Public Employment Programs	165,520.00
MUNICIPAL FUNCTIONS TOTAL	3,205,007.14
CAPITAL IMPROVEMENTS *MEMO*	195,790.00
DEBT SERVICE	
Principal Payments	209,000.00
Interest Payments	87,234.50
TYPE I SCHL DEBT *MEMO	116,109.00
DEFERRED CHARGES	87,030.69
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,403,010.51
RESERVE FOR UNCOLLECTED TAXES	386,830.37
EXPENDITURES TOTAL	7,378,113.21

REVENUES-REALIZED	
1978 Property Taxes Collected	4,289,868.87
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	226,223.51
Business Personalty Replacement Taxes	484,958.56
Taxes from Public Utilities	428,430.61
Other Miscellaneous Tax Revenues	
State Aid Revenues	460,723.20
Federal Aid Revenues	128,904.00
State and Local Fiscal Assistance Act Utilized	210,790.00
Sale of Acquired Property	
Other Miscellaneous Revenues	531,210.99
Total	6,761,109.74
Prior Years Surplus Appropriated	600,000.00
REVENUES TOTAL	7,361,109.74
Reserve For Uncollected Taxes	386,830.37
CAPITAL OUTLAY TOTAL	734,727.15
Public Enterprises	
Recreation—Culture	194,391.16
Public Works	538,255.99
Buildings and Grounds	2,080.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,604,000	
Self-liquidating		
Other	1,692,720	1,692,720
Total	5,296,720	1,692,720
ISSUED AND OUTSTANDING		
School		3,604,000.00
Self-Liquidating		
Other		1,348,000.00
Total		4,952,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		161,842,455

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	357	1.25	1,334,150.00
2	Residential	4352	56.52	60,515,200.00
3	Farm	3	.03	32,275.00
4a	Commercial	356	13.30	14,236,650.00
4b	Industrial	38	23.84	25,528,075.00
4c	Apartments	15	5.07	5,429,290.00
Total		5121		107,075,640.00

Land Area 2.90 Sq. Miles

Net Valuation Taxable-Municipal	109,951,236
Net Valuation Taxable-County	177,054,380
State Equalized Valuation	174,190,546
State Equalization Ratio	62.71

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE ▼		
Local District School Taxes	1.25	2,187,676.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.03	57,957.00
County Taxes	.66	* 1,157,377.51
County Library Taxes		
Local Municipal Purpose Taxes	.63	1,097,422.66
Veteran & Senior Citizen Taxes		190,100.00
Total Taxes for Rate Computation	2.57	4,690,533.17
Special District Taxes		
Bank Corp. Taxes		15,996.61
Added and Omitted Taxes		7,486.96
Total Taxes Levied - ABSTRACT		4,523,916.74
Total Taxes Billed		4,504,179.20
1978 TAXES COLLECTED		4,289,868.87
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		17,466.51
Balance Outstanding Dec. 31, 1978		196,843.82
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		250,012.41
Collected in 1978		202,913.75
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		11,258.42
Balance December 31, 1978		35,840.24
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		61,193.51
Transfer From Taxes		29,528.10
Redeemed in 1978		23,309.76
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		67,411.85
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		79,800.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		79,800.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	2,200,792.09
Taxes Receivable	232,684.06
Tax Title Liens	67,411.85
Foreclosed Property	79,800.00
Emergencies & Other Deferred Charges	82,718.01
State and Federal Aid Receivable	67,777.57
Other Receivables	112,392.80
Total	2,843,576.38
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,600,970.22
Reserves for Receivables	477,408.71
Surplus Dec. 31, 1978	765,197.45
Total	2,843,576.38

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1709
Population 1970 2,720
Population 1978 2,890
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.57
State Equalized Tax Rate 2.21

PILESGROVE TOWNSHIP – SALEM COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	48.73	Gross Debt	.35
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	93.76
Total Tax Levy	361.55	Tax Levy Cancelled, Abated or Adjusted	.48
Municipal Expenditures	98.43		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,150.00
Assessment of Taxes	3,450.00
Collection of Taxes	5,836.14
Planning, Housing & Development	17,596.15
Human Resources	
Elections	
General Administration (other)	24,672.61
JUDICIARY	
Municipal Courts	7,100.00
PUBLIC SAFETY	
Fire Protection	10,856.42
Police Protection	2,000.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	3,200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	87,426.01
Sewers and Sewage Processing	
Garbage and Trash Disposal	8,861.45
Public Buildings and Grounds	4,213.47
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	411.39
Welfare-Public Assistance	1,413.86
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	37.90
Other Welfare Services	2,000.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	1,600.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	6,900.00
Employee Fringe Benefits	1,700.00
Other Statutory Expenditures	587.60
CETA And Other Public Employment Programs	3,887.00
MUNICIPAL FUNCTIONS TOTAL	200,900.00
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	2,751.51
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,030,793.35
RESERVE FOR UNCOLLECTED TAXES	80,800.00
EXPENDITURES TOTAL	1,315,244.86

REVENUES-REALIZED	
1978 Property Taxes Collected	979,578.86
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	58,143.94
Business Personalty Replacement Taxes	45,057.58
Taxes from Public Utilities	251,140.24
Other Miscellaneous Tax Revenues	
State Aid Revenues	18,404.04
Federal Aid Revenues	2,984.00
State and Local Fiscal Assistance Act Utilized	14,013.63
Sale of Acquired Property	
Other Miscellaneous Revenues	103,141.39
Total	1,472,463.68
Prior Years Surplus Appropriated	12,342.75
REVENUES TOTAL	1,484,906.43
Reserve For Uncollected Taxes	80,800.00
CAPITAL OUTLAY TOTAL	1,266.90
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	1,266.90
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	140,828	
Self-liquidating		
Other		
Total	140,828	

ISSUED AND OUTSTANDING	
School	140,828.31
Self-Liquidating	
Other	
Total	140,828.31
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	40,705,939

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	198	2.71	1,053,600.00
2	Residential	704	59.09	22,991,800.00
3	Farm	601	27.80	10,816,400.00
4a	Commercial	47	8.43	3,280,900.00
4b	Industrial	1	1.79	694,700.00
4c	Apartments	2	.19	73,500.00
Total		1553		38,910,900.00

Land Area 37.40 Sq. Miles	
Net Valuation Taxable-Municipal	40,118,803
Net Valuation Taxable-County	44,004,926
State Equalized Valuation	46,474,812
State Equalization Ratio	85.96

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes		
Regional & Consolidated School Tax	1.41	659,935.37
School Taxes in Municipal Budget		
County Taxes	.79	370,857.98
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		21,220.00
Total Taxes for Rate Computation	2.20	1,052,013.35
Special District Taxes		
Bank Corp. Taxes		358.15
Added and Omitted Taxes		13,729.35
Total Taxes Levied - ABSTRACT		1,044,880.85
Total Taxes Billed		1,044,782.58
1978 TAXES COLLECTED		979,578.86
1978 Taxes Cancelled, Abated or Adjusted		5,003.56
Transfer to Tax Title Liens or Foreclosed		1,701.34
Balance Outstanding Dec. 31, 1978		58,498.82
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		51,955.85
Collected in 1978		51,101.91
Cancelled, Abated or Adjusted 1978		2.00
Transfers to Tax Title Liens or Foreclosed		620.10
Balance December 31, 1978		231.84
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		8,875.18
Transfer From Taxes		2,441.64
Redeemed in 1978		7,042.03
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		4,274.79
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		300.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		300.00

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	1,236,623.32
Taxes Receivable	58,730.66
Tax Title Liens	4,274.79
Foreclosed Property	300.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	11.62
Total	1,299,940.39
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	71,682.75
Reserves for Receivables	63,317.07
Surplus Dec. 31, 1978	1,164,940.57
Total	1,299,940.39

1978/3000

1522

Population 1970 1,405
Population 1978 1,607
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.57
State Equalized Tax Rate 2.49

PINE BEACH BOROUGH — OCEAN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	575.37	Gross Debt	3.14
Net Debt	105.33	Net Debt	.57
Debt Service		Tax Levy Collected	95.90
Total Tax Levy	492.40	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	162.66		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,700.00
Assessment of Taxes	4,175.00
Collection of Taxes	3,450.00
Planning, Housing & Development	3,160.00
Human Resources	
Elections	
General Administration (other)	39,750.00
JUDICIARY	
Municipal Courts	1,700.00
PUBLIC SAFETY	
Fire Protection	4,000.00
Police Protection	59,079.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	1,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	40,100.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	30,200.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	1,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	9,775.00
Parks, Playgrounds, Shade Trees	2,500.00
Land Reclamation & Conservation	
Other Recreational Services	1,375.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	8,401.52
Employee Fringe Benefits	4,600.00
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	6,345.00
MUNICIPAL FUNCTIONS TOTAL	225,910.52
CAPITAL IMPROVEMENTS *MEMO*	2,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	1,100.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	658,814.94
RESERVE FOR UNCOLLECTED TAXES	34,379.16
EXPENDITURES TOTAL	920,204.62

REVENUES-REALIZED	
1978 Property Taxes Collected	757,388.56
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	28,954.41
Business Personalty Replacement Taxes	3,011.59
Taxes from Public Utilities	62,668.89
Other Miscellaneous Tax Revenues	
State Aid Revenues	9,876.16
Federal Aid Revenues	6,345.00
State and Local Fiscal Assistance Act Utilized	14,065.00
Sale of Acquired Property	
Other Miscellaneous Revenues	28,959.12
Total	911,268.73
Prior Years Surplus Appropriated	
REVENUES TOTAL	911,268.73
Reserve For Uncollected Taxes	34,379.16
CAPITAL OUTLAY TOTAL	44,771.76
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	44,771.76
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	628,112	
Self-liquidating	160,000	32,760
Other	136,500	136,500
Total	924,612	169,260

ISSUED AND OUTSTANDING	
School	628,112.15
Self-Liquidating	160,000.00
Other	100,000.00
Total	888,112.15
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	29,488,145

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	148	4.75	1,443,800.00
2	Residential	732	89.87	27,301,900.00
3	Farm			
4a	Commercial	15	5.37	1,632,600.00
4b	Industrial			
4c	Apartments			
Total		895		30,378,300.00

Land Area .60 Sq. Miles

Net Valuation Taxable-Municipal	30,517,919
Net Valuation Taxable-County	29,483,094
State Equalized Valuation	31,544,871
State Equalization Ratio	96.73

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.64	518,513.35
School Taxes in Municipal Budget		
County Taxes	.42	* 132,697.65
County Library Taxes	.02	7,603.94
Local Municipal Purpose Taxes	.39	123,500.00
Veteran & Senior Citizen Taxes		26,300.00
Total Taxes for Rate Computation	2.47	808,614.94
Special District Taxes		
Bank Corp. Taxes		1,486.99
Added and Omitted Taxes		7,484.47
Total Taxes Levied - ABSTRACT		791,286.40
Total Taxes Billed		789,799.41
1978 TAXES COLLECTED		757,388.56
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		32,410.85

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	29,440.01
Collected in 1978	28,954.41
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	292.56
Balance December 31, 1978	193.04
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	8,695.46
Transfer From Taxes	346.34
Redeemed in 1978	
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	9,041.80
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	10,900.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	10,900.00

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	386,130.38
Taxes Receivable	32,603.89
Tax Title Liens	9,041.80
Foreclosed Property	10,900.00
Emergencies & Other Deferred Charges	7,100.00
State and Federal Aid Receivable	2,194.53
Other Receivables	24,304.59
Total	472,275.19
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	341,822.83
Reserves for Receivables	76,850.28
Surplus Dec. 31, 1978	53,602.08
Total	472,275.19

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0428

Population 1970 5,140
Population 1978 8,241
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.01
State Equalized Tax Rate 2.66

PINE HILL BOROUGH — CAMDEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	224.67	Gross Debt	2.95
Net Debt	125.73	Net Debt	1.65
Debt Service	6.68	Tax Levy Collected	95.72
Total Tax Levy	229.05	Tax Levy Cancelled, Abated or Adjusted	.74
Municipal Expenditures	141.62		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	13,075.00
Assessment of Taxes	22,600.00
Collection of Taxes	15,203.00
Plonning, Housing & Development	6,250.00
Human Resources	1,050.00
Elections	2,500.00
General Administration (other)	100,592.14
JUDICIARY	
Municipal Courts	19,200.00
PUBLIC SAFETY	
Fire Protection	25,020.00
Police Protection	289,584.78
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	15,300.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	153,410.00
Sewers and Sewage Processing	
Gorbage and Trash Disposal	10,832.00
Public Buildings and Grounds	38,790.00
Other Public Works	3,637.00
HEALTH and WELFARE	
Health Services Except Environmental	1,550.00
Welfare-Public Assistance	4,845.00
Hospitals, Clinics, First Aid	
Animol, Insect, & Rodent Control	2,880.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Porks, Playgrounds, Shade Trees	22,812.85
Lond Reclomation & Conservation	
Other Recreational Services	3,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	57,370.65
Employee Fringe Benefits	25,224.08
Other Statutory Expenditures	4,340.00
CETA And Other Public Employment Programs	104,198.41
MUNICIPAL FUNCTIONS TOTAL	943,314.91
CAPITAL IMPROVEMENTS *MEMO*	16,424.10
DEBT SERVICE	
Principal Payments	25,000.00
Interest Payments	30,024.50
DEFERRED CHARGES	60,380.88
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,680,642.33
RESERVE FOR UNCOLLECTED TAXES	108,337.56
EXPENDITURES TOTAL	2,847,700.18

REVENUES-REALIZED	
1978 Property Taxes Collected	1,805,743.06
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	67,087.13
Business Personalty Replacement Taxes	9,757.37
Taxes from Public Utilities	256,264.68
Other Miscellaneous Tax Revenues	
State Aid Revenues	54,728.00
Federal Aid Revenues	77,530.58
State and Local Fiscal Assistance Act Utilized	80,576.09
Sale of Acquired Property	
Other Miscellaneous Revenues	159,030.31
Total	2,510,717.22
Prior Years Surplus Appropriated	364,340.00
REVENUES TOTAL	2,875,057.22
Reserve For Uncollected Taxes	108,337.56
CAPITAL OUTLAY TOTAL	473,327.20
Public Enterprises	
Recreation—Culture	
Public Works	136,127.14
Buildings and Grounds	337,200.06
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	815,359	
Self-liquidating		
Other	1,036,131	1,036,131
Total	1,851,490	1,036,131

ISSUED AND OUTSTANDING	
School	815,359.04
Self-Liquidating	
Other	1,036,131.55
Total	1,851,490.59
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	62,844,903

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	587	4.71	2,169,870.00
2	Residential	1932	71.76	33,042,475.00
3	Farm	2	.02	10,250.00
4a	Commercial	35	3.11	1,430,075.00
4b	Industrial	5	.47	215,150.00
4c	Apartments	13	19.93	9,178,025.00
Total		2574		46,045,845.00

Land Area 3.97 Sq. Miles

Net Valuation Taxable-Municipal	46,564,503
Net Valuation Taxable-County	63,827,321
State Equalized Valuation	69,875,300
State Equalization Ratio	66.39

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.66	465,385.00
Regional & Consolidated School Tax	.68	479,532.56
School Taxes in Municipal Budget		
County Taxes	1.03	* 719,740.43
County Library Taxes	.02	15,984.34
Local Municipal Purpose Taxes	.27	186,383.47
Veteran & Senior Citizen Taxes		56,980.00
Total Taxes for Rate Computation	2.66	1,924,005.80
Special District Taxes		
Bank Corp. Taxes		1,398.06
Added and Omitted Taxes		19,217.11
Total Taxes Levied - ABSTRACT		1,887,640.97
Total Taxes Billed		1,886,463.43
1978 TAXES COLLECTED		1,805,743.06
1978 Taxes Cancelled, Abated or Adjusted		14,028.30
Transfer to Tax Title Liens or Foreclosed		12,000.00
Balance Outstanding Dec. 31, 1978		54,692.07
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		58,277.91
Collected in 1978		57,327.93
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		949.98
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		31,526.15
Transfer From Taxes		12,000.00
Redeemed in 1978		9,759.20
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		33,766.95
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		53,800.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		53,800.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	286,070.78
Taxes Receivable	55,642.05
Tax Title Liens	33,766.95
Foreclosed Property	53,800.00
Emergencies & Other Deferred Charges	2,161.66
State and Federal Aid Receivable	4,750.50
Other Receivables	25,333.73
Total	461,525.67
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	109,687.26
Reserves for Receivables	168,542.73
Surplus Dec. 31, 1978	183,295.68
Total	461,525.67

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0429

Population 1970 25
Population 1978 22
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.43
State Equalized Tax Rate 4.05

PINE VALLEY BOROUGH — CAMDEN COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 2,724.54
Municipal Expenditures 2,151.82

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 100.00
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	525.00
Assessment of Taxes	525.00
Collection of Taxes	800.00
Planning, Housing & Development	
Human Resources	
Elections	855.00
General Administration (other)	4,050.00
JUDICIARY	
Municipal Courts	1,470.00
PUBLIC SAFETY	
Fire Protection	300.00
Police Protection	25,980.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	420.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	
Sewers and Sewage Processing	
Garbage and Trash Disposal	8,350.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,825.00
Employee Fringe Benefits	
Other Statutory Expenditures	240.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	47,340.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	17,614.43
RESERVE FOR UNCOLLECTED TAXES	
EXPENDITURES TOTAL	64,954.43

REVENUES-REALIZED	
1978 Property Taxes Collected	59,911.33
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	
Business Personalty Replacement Taxes	949.05
Taxes from Public Utilities	2,306.59
Other Miscellaneous Tax Revenues	
State Aid Revenues	168.52
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	
Sale of Acquired Property	
Other Miscellaneous Revenues	737.87
Total	64,073.36
Prior Years Surplus Appropriated	1,946.91
REVENUES TOTAL	66,020.27
Reserve For Uncollected Taxes	

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other		
Total		

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	
Total	
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,438,241

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2	38.76	658,000.00
2	Residential	19	41.69	707,800.00
3	Farm			
4a	Commercial	9	19.55	331,900.00
4b	Industrial			
4c	Apartments			
Total		30		1,697,700.00

Land Area .94 Sq. Miles

Net Valuation Taxable-Municipal	1,746,686
Net Valuation Taxable-County	1,512,042
State Equalized Valuation	1,487,227
State Equalization Ratio	118.04

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes		
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.16	* 17,235.77
County Library Taxes	.03	378.66
Local Municipal Purpose Taxes	2.86	42,325.50
Veteran & Senior Citizen Taxes		
Total Taxes for Rate Computation	4.05	59,939.93
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		59,939.93
Total Taxes Billed		59,911.33
1978 TAXES COLLECTED		59,911.33
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		

PRIOR YEARS TAXES OUTSTANDING
Balance January 1, 1978
Collected in 1978
Cancelled, Abated or Adjusted 1978
Transfers to Tax Title Liens or Foreclosed
Balance December 31, 1978
TAX TITLE LIENS OUTSTANDING
Balance January 1, 1978
Transfer From Taxes
Redeemed in 1978
Cancelled, Abated or Adjusted (1978)
Transfers to Foreclosed Property
Balance December 31, 1978
PROPERTY ACQUIRED BY DEED OR FORECLOSURE
Balance January 1, 1978
Transfers From Taxes or Liens
Sale for Cash (1978)
Cancelled, Abated or Adjusted (1978)
Balance December 31, 1978

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	7,585.31
Taxes Receivable	
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	
Total	7,585.31
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,451.01
Reserves for Receivables	
Surplus Dec. 31, 1978	5,134.30
Total	7,585.31

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1217
Population 1970 36,655
Population 1978 39,544
S & P Rating A+
Moody Rating AA

General Tax Rate Per $100. 3.27
State Equalized Tax Rate 3.43

PISCATAWAY TOWNSHIP — MIDDLESEX CO.

Form of Government:
Mayor-Council Plan F (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	815.51	Gross Debt	5.06
Net Debt	302.87	Net Debt	1.88
Debt Service	18.84	Tax Levy Collected	96.35
Total Tax Levy	576.47	Tax Levy Cancelled, Abated or Adjusted	1.60
Municipal Expenditures	210.79		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	25,230.00
Municipal Clerk	39,175.00
Financial Administration	103,224.00
Assessment of Taxes	69,656.00
Collection of Taxes	57,529.00
Planning, Housing & Development	56,990.00
Human Resources	64,650.00
Elections	9,500.00
General Administration (other)	679,274.00
JUDICIARY	
Municipal Courts	79,276.00
PUBLIC SAFETY	
Fire Protection	25,212.00
Police Protection	2,016,255.51
Civil Defense & Disaster Control	2,128.00
Environmental Inspection & Control	135,248.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	650,450.00
Sewers and Sewage Processing	74,103.00
Garbage and Trash Disposal	49,000.00
Public Buildings and Grounds	484,749.00
Other Public Works	91,945.00
HEALTH and WELFARE	
Health Services Except Environmental	168,507.00
Welfare-Public Assistance	16,140.00
Hospitals, Clinics, First Aid	700.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	200,324.75
Land Reclamation & Conservation	1,230.00
Other Recreational Services	196,215.00
EDUCATION (excluding schools)	
Libraries	306,352.00
Other Educational Services	2,698.05
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	481,216.32
Employee Fringe Benefits	339,500.00
Other Statutory Expenditures	20,000.00
CETA And Other Public Employment Programs	118,229.00
MUNICIPAL FUNCTIONS TOTAL	6,564,706.63
CAPITAL IMPROVEMENTS *MEMO*	63,000.00
DEBT SERVICE	
Principal Payments	315,000.00
Interest Payments	430,103.20
DEFERRED CHARGES	125,527.94
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	19,582,632.99
RESERVE FOR UNCOLLECTED TAXES	900,000.00
EXPENDITURES TOTAL	27,917,970.76

REVENUES-REALIZED	
1978 Property Taxes Collected	21,989,257.35
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	580,605.10
Business Personalty Replacement Taxes	829,027.21
Taxes from Public Utilities	1,786,182.40
Other Miscellaneous Tax Revenues	
State Aid Revenues	731,347.65
Federal Aid Revenues	68,907.44
State and Local Fiscal Assistance Act Utilized	420,034.51
Sale of Acquired Property	417,065.00
Other Miscellaneous Revenues	928,002.29
Total	27,750,428.95
Prior Years Surplus Appropriated	425,000.00
REVENUES TOTAL	28,175,428.95
Reserve For Uncollected Taxes	900,000.00
CAPITAL OUTLAY TOTAL	1,837,386.65
Public Enterprises	92,311.00
Recreation—Culture	17,525.05
Public Works	860,938.29
Buildings and Grounds	866,123.31
Library and Education	489.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	15,282,000	
Self-liquidating	7,490,150	2,543,422
Other	9,476,516	9,433,367
Total	32,248,666	11,976,789

ISSUED AND OUTSTANDING	
School	15,282,000.00
Self-Liquidating	6,438,500.00
Other	6,361,000.00
Total	28,081,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	637,507,255

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1437	6.09	40,290,700.00
2	Residential	7980	48.35	319,637,000.00
3	Farm	78	.41	2,713,100.00
4a	Commercial	167	4.72	31,196,700.00
4b	Industrial	108	33.88	223,981,700.00
4c	Apartments	18	6.54	43,231,000.00
Total		9788		661,050,200.00

Land Area 18.90 Sq. Miles

Net Valuation Taxable-Municipal	674,504,860
Net Valuation Taxable-County	773,109,923
State Equalized Valuation	643,086,952
State Equalization Ratio	104.99

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE ↓		
Local District School Taxes	2.26	14,527,965.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.72	4,628,509.99
County Library Taxes		
Local Municipal Purpose Taxes	.45	2,896,004.70
Veteran & Senior Citizen Taxes		195,660.00
Total Taxes for Rate Computation	3.43	22,248,139.69
Special District Taxes		426,158.00
Bank Corp. Taxes		17,169.16
Added and Omitted Taxes		300,025.59
Total Taxes Levied - ABSTRACT		22,795,832.44
Total Taxes Billed		22,822,031.83
1978 TAXES COLLECTED		21,989,257.35
1978 Taxes Cancelled, Abated or Adjusted		364,290.47
Transfer to Tax Title Liens or Foreclosed		42,870.73
Balance Outstanding Dec. 31, 1978		425,613.28
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		585,985.42
Collected in 1978		482,339.12
Cancelled, Abated or Adjusted 1978		43,452.42
Transfers to Tax Title Liens or Foreclosed		4,964.35
Balance December 31, 1978		55,229.83
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		219,420.29
Transfer From Taxes		48,488.82
Redeemed in 1978		98,265.98
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		169,643.13
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		4,629,665.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		417,065.00
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		4,212,600.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,989,088.35
Taxes Receivable		480,843.11
Tax Title Liens		169,643.13
Foreclosed Property		4,212,600.00
Emergencies & Other Deferred Charges		7,716.32
State and Federal Aid Receivable		49,918.31
Other Receivables		144,551.99
Total		7,054,361.21
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		944,207.51
Reserves for Receivables		4,992,617.23
Surplus Dec. 31, 1978		1,117,536.47
Total		7,054,361.21

0815
Population 1970 10,285
Population 1978 9,443
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.23
State Equalized Tax Rate 2.64

PITMAN BOROUGH — GLOUCESTER COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	287.96	Gross Debt	2.59
Net Debt	30.89	Net Debt	.28
Debt Service	1.94	Tax Levy Collected	97.25
Total Tax Levy	321.96	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	172.20		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	18,601.00
Assessment of Taxes	12,190.00
Collection of Taxes	13,206.00
Planning, Housing & Development	7,770.00
Human Resources	8,900.00
Elections	2,400.00
General Administration (other)	152,519.00
JUDICIARY	
Municipal Courts	17,386.00
PUBLIC SAFETY	
Fire Protection	29,423.50
Police Protection	345,241.04
Civil Defense & Disaster Control	300.00
Environmental Inspection & Control	25,346.03
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	216,719.92
Sewers and Sewage Processing	
Garbage and Trash Disposal	95,854.25
Public Buildings and Grounds	44,670.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,705.00
Welfare-Public Assistance	7,710.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	21,471.00
Land Reclamation & Conservation	
Other Recreational Services	11,470.00
EDUCATION (excluding schools)	
Libraries	54,670.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	119,727.00
Employee Fringe Benefits	34,780.00
Other Statutory Expenditures	3,600.00
CETA And Other Public Employment Programs	235,419.94
MUNICIPAL FUNCTIONS TOTAL	1,482,579.68
CAPITAL IMPROVEMENTS *MEMO*	32,294.48
DEBT SERVICE	
Principal Payments	17,959.71
Interest Payments	374.73
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,405,292.93
RESERVE FOR UNCOLLECTED TAXES	125,160.00
EXPENDITURES TOTAL	4,031,367.05

REVENUES-REALIZED		
1978 Property Taxes Collected		2,949,474.64
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		84,391.69
Business Personalty Replacement Taxes		120,456.58
Taxes from Public Utilities		217,577.06
Other Miscellaneous Tax Revenues		
State Aid Revenues		73,034.72
Federal Aid Revenues		227,076.99
State and Local Fiscal Assistance Act Utilized		106,174.91
Sale of Acquired Property		
Other Miscellaneous Revenues		186,802.89
	Total	3,964,989.48
Prior Years Surplus Appropriated		167,952.05
REVENUES	TOTAL	4,132,941.53
Reserve For Uncollected Taxes		125,160.00
CAPITAL OUTLAY	TOTAL	576,340.44
Public Enterprises		115,835.63
Recreation—Culture		2,515.32
Public Works		170,028.36
Buildings and Grounds		151,616.00
Library and Education		136,345.13
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,935,000	
Self-liquidating	392,500	
Other	391,676	291,676
Total	2,719,176	291,676

ISSUED AND OUTSTANDING	
School	1,935,000.00
Self-Liquidating	345,000.00
Other	348,024.10
Total	2,628,024.10
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	105,003,030

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	127	1.41	998,300.00
2	Residential	2753	77.20	54,612,000.00
3	Farm	6	.08	57,800.00
4a	Commercial	148	8.66	6,128,100.00
4b	Industrial	3	8.56	6,058,100.00
4c	Apartments	6	4.08	2,884,000.00
Total		3043		70,738,300.00

Land Area 2.26 Sq. Miles

Net Valuation Taxable-Municipal	71,452,205
Net Valuation Taxable-County	109,106,419
State Equalized Valuation	113,859,341
State Equalization Ratio	62.52

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.54	1,759,436.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.56	636,768.86
County Library Taxes	.01	9,087.82
Local Municipal Purpose Taxes	.54	614,000.00
Veteran & Senior Citizen Taxes		85,920.00
Total Taxes for Rate Computation	2.65	3,105,212.93
Special District Taxes		
Bank Corp. Taxes		9,206.97
Added and Omitted Taxes		11,779.47
Total Taxes Levied - ABSTRACT		3,040,279.37
Total Taxes Billed		3,032,932.22
1978 TAXES COLLECTED		2,949,474.64
1978 Taxes Cancelled, Abated or Adjusted		1,637.75
Transfer to Tax Title Liens or Foreclosed		685.26
Balance Outstanding Dec. 31, 1978		81,134.57
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		81,414.29
Collected in 1978		80,995.54
Cancelled, Abated or Adjusted 1978		121.01
Transfers to Tax Title Liens or Foreclosed		265.80
Balance December 31, 1978		31.94
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		4,976.60
Transfer From Taxes		986.79
Redeemed in 1978		3,396.15
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		2,567.24
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		40,258.62
Transfers From Taxes or Liens		
Sale for Cash (1978)		11,143.62
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		29,115.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		600,135.53
Taxes Receivable		81,166.51
Tax Title Liens		2,567.24
Foreclosed Property		29,115.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		299.71
Other Receivables		749.93
Total		714,033.92
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		207,614.24
Reserves for Receivables		113,598.68
Surplus Dec. 31, 1978		392,821.00
Total		714,033.92

1710

Population 1970 4,640
Population 1978 5,363
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.30
State Equalized Tax Rate 2.39

PITTSGROVE TOWNSHIP — SALEM COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	725.34	Gross Debt	7.05
Net Debt	313.72	Net Debt	3.05
Debt Service		Tax Levy Collected	90.31
Total Tax Levy	320.10	Tax Levy Cancelled, Abated or Adjusted	1.63
Municipal Expenditures	106.81		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	15,000.00
Assessment of Taxes	33,800.00
Collection of Taxes	22,225.00
Planning, Housing & Development	10,600.00
Human Resources	
Elections	1,560.00
General Administration (other)	65,400.00
JUDICIARY	
Municipal Courts	15,725.00
PUBLIC SAFETY	
Fire Protection	900.00
Police Protection	1,900.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	11,900.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	78,536.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	20,300.00
Public Buildings and Grounds	28,270.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,800.00
Welfare-Public Assistance	3,275.00
Hospitals, Clinics, First Aid	825.00
Animal, Insect, & Rodent Control	2,110.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	500.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	21,300.00
Employee Fringe Benefits	6,500.00
Other Statutory Expenditures	1,200.00
CETA And Other Public Employment Programs	7,212.00
MUNICIPAL FUNCTIONS TOTAL	351,338.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,677,956.57
RESERVE FOR UNCOLLECTED TAXES	221,480.00
EXPENDITURES TOTAL	2,250,774.57

REVENUES-REALIZED	
1978 Property Taxes Collected	1,486,371.90
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	161,062.14
Business Personalty Replacement Taxes	49,139.43
Taxes from Public Utilities	264,990.29
Other Miscellaneous Tax Revenues	
State Aid Revenues	33,639.64
Federal Aid Revenues	4,736.00
State and Local Fiscal Assistance Act Utilized	47,926.00
Sale of Acquired Property	
Other Miscellaneous Revenues	165,827.51
Total	2,213,692.91
Prior Years Surplus Appropriated	147,200.90
REVENUES TOTAL	2,360,893.81
Reserve For Uncollected Taxes	221,480.00

CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,890,000	1,682,490
Self-liquidating		
Other		
Total	3,890,000	1,682,490

ISSUED AND OUTSTANDING	
School	3,890,000.00
Self-Liquidating	
Other	
Total	3,890,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	55,187,743

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1326	12.69	8,677,775.00
2	Residential	1393	61.99	42,400,200.00
3	Farm	772	13.33	9,115,500.00
4a	Commercial	99	11.99	8,199,700.00
4b	Industrial			
4c	Apartments			
Total		3590		68,393,175.00

Land Area 46.50 Sq. Miles

Net Valuation Taxable-Municipal	69,568,361
Net Valuation Taxable-County	59,984,005
State Equalized Valuation	67,121,816
State Equalization Ratio	103.71

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.64	1,101,230.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.74	498,262.82
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		44,850.00
Total Taxes for Rate Computation	2.38	1,644,342.82
Special District Taxes		78,463.75
Bank Corp. Taxes		
Added and Omitted Taxes		38,747.46
Total Taxes Levied - ABSTRACT		1,716,704.03
Total Taxes Billed		1,645,933.04
1978 TAXES COLLECTED		1,486,371.90
1978 Taxes Cancelled, Abated or Adjusted		26,823.97
Transfer to Tax Title Liens or Foreclosed		3,133.23
Balance Outstanding Dec. 31, 1978		129,603.94

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	213,596.03
Collected in 1978	158,687.44
Cancelled, Abated or Adjusted 1978	739.24
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	54,169.35
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	17,052.15
Transfer From Taxes	3,133.23
Redeemed in 1978	2,374.70
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	17,810.68
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	225.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	225.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	682,814.07
Taxes Receivable	183,773.29
Tax Title Liens	17,810.68
Foreclosed Property	225.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	853.02
Other Receivables	133,203.00
Total	1,018,679.06
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	81,396.85
Reserves for Receivables	335,011.97
Surplus Dec. 31, 1978	602,270.24
Total	1,018,679.06

2012
Population 1970 47,050
Population 1978 43,398
S & P Rating A+
Moody Rating A

General Tax Rate Per $100. 4.19
State Equalized Tax Rate 3.94

PLAINFIELD CITY – UNION CO.

Form of Government:
Special Charter (P.L. 1968 c.159)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	270.24	Gross Debt	2.91
Net Debt	145.51	Net Debt	1.56
Debt Service	33.26	Tax Levy Collected	94.40
Total Tax Levy	389.19	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	409.54		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	59,991.04
Municipal Clerk	71,736.00
Financial Administration	260,879.87
Assessment of Taxes	32,205.62
Collection of Taxes	41,871.00
Planning, Housing & Development	401,520.65
Human Resources	1,020,198.70
Elections	
General Administration (other)	1,909,406.72
JUDICIARY	
Municipal Courts	146,237.00
PUBLIC SAFETY	
Fire Protection	2,363,577.92
Police Protection	2,198,381.99
Civil Defense & Disaster Control	2,385.00
Environmental Inspection & Control	140,363.08
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	690,464.94
Sewers and Sewage Processing	94,716.64
Garbage and Trash Disposal	
Public Buildings and Grounds	4,225.00
Other Public Works	1,078,389.13
HEALTH and WELFARE	
Health Services Except Environmental	780,940.28
Welfare-Public Assistance	163,749.00
Hospitals, Clinics, First Aid	50,000.00
Animal, Insect, & Rodent Control	16,533.08
Other Welfare Services	143,091.36
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	5,969.00
Other Recreational Services	232,114.00
EDUCATION (excluding schools)	
Libraries	381,534.00
Other Educational Services	77,262.74
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,391,081.47
Employee Fringe Benefits	
Other Statutory Expenditures	37,000.00
CETA And Other Public Employment Programs	1,321,551.24
MUNICIPAL FUNCTIONS TOTAL	15,117,376.47
CAPITAL IMPROVEMENTS *MEMO*	77,027.00
DEBT SERVICE	
Principal Payments	1,016,000.00
Interest Payments	427,570.86
TYPE I SCHL DEBT *MEMO	520,024.00
DEFERRED CHARGES	32,808.40
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,867,160.05
RESERVE FOR UNCOLLECTED TAXES	1,179,580.77
EXPENDITURES TOTAL	27,640,496.55

REVENUES-REALIZED		
1978 Property Taxes Collected		15,922,178.97
1978 Payments in Lieu of Taxes		113,729.06
Delinquent Tax & Lien Collections		775,263.57
Business Personalty Replacement Taxes		836,728.88
Taxes from Public Utilities		1,457,252.69
Other Miscellaneous Tax Revenues		
State Aid Revenues		2,390,754.25
Federal Aid Revenues		1,711,455.42
State and Local Fiscal Assistance Act Utilized		708,349.00
Sale of Acquired Property		87,250.00
Other Miscellaneous Revenues		2,219,717.62
	Total	26,222,679.46
Prior Years Surplus Appropriated		306,148.30
REVENUES	TOTAL	26,528,827.76
Reserve For Uncollected Taxes		1,179,580.77
CAPITAL OUTLAY	TOTAL	1,325,538.09
Public Enterprises		
Recreation—Culture		
Public Works		324,303.54
Buildings and Grounds		1,001,234.55
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,413,000	
Self-liquidating		
Other	6,314,934	6,314,934
Total	11,727,934	6,314,934

ISSUED AND OUTSTANDING	
School	5,413,000.00
Self-Liquidating	
Other	3,119,000.00
Total	8,532,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	403,533,690

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	419	.84	3,239,025.00
2	Residential	8762	71.89	278,645,500.00
3	Farm	1		4,300.00
4a	Commercial	784	15.39	59,647,400.00
4b	Industrial	74	3.54	13,719,600.00
4c	Apartments	123	8.34	32,342,300.00
Total		10163		387,598,125.00

Land Area 6.00 Sq. Miles

Net Valuation Taxable-Municipal	402,477,525
Net Valuation Taxable-County	436,685,843
State Equalized Valuation	426,993,151
State Equalization Ratio	94.12

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.75	7,474,750.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.04	162,910.50
County Taxes	.52	2,229,499.55
County Library Taxes		
Local Municipal Purpose Taxes	1.63	6,963,956.71
Veteran & Senior Citizen Taxes		203,130.00
Total Taxes for Rate Computation	3.94	17,034,246.76
Special District Taxes		
Bank Corp. Taxes		55,675.85
Added and Omitted Taxes		3,250.00
Total Taxes Levied - ABSTRACT		16,890,042.61
Total Taxes Billed		16,867,058.30
1978 TAXES COLLECTED		15,922,178.97
1978 Taxes Cancelled, Abated or Adjusted		494.14
Transfer to Tax Title Liens or Foreclosed		245,851.87
Balance Outstanding Dec. 31, 1978		698,533.32
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		686,900.37
Collected in 1978		582,320.65
Cancelled, Abated or Adjusted 1978		10,495.28
Transfers to Tax Title Liens or Foreclosed		35,583.51
Balance December 31, 1978		58,500.93
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		510,077.09
Transfer From Taxes		280,712.07
Redeemed in 1978		192,942.92
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		597,846.24
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		805,044.13
Transfers From Taxes or Liens		26,955.87
Sale for Cash (1978)		87,250.00
Cancelled, Abated or Adjusted (1978)		107,450.00
Balance December 31, 1978		637,300.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	2,864,332.06
Taxes Receivable	757,034.25
Tax Title Liens	597,846.24
Foreclosed Property	637,300.00
Emergencies & Other Deferred Charges	58,145.00
State and Federal Aid Receivable	16,760.69
Other Receivables	684,768.42
Total	5,616,186.66
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,669,056.49
Reserves for Receivables	2,676,948.91
Surplus Dec. 31, 1978	1,270,181.26
Total	5,616,186.66

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1218

Population 1970 1,655
Population 1978 5,082
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.78
State Equalized Tax Rate 1.77

PLAINSBORO TOWNSHIP – MIDDLESEX CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	409.47	Gross Debt	2.80
Net Debt	40.04	Net Debt	.27
Debt Service	14.48	Tax Levy Collected	99.01
Total Tax Levy	323.56	Tax Levy Cancelled, Abated or Adjusted	.62
Municipal Expenditures	179.67		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,750.00
Assessment of Taxes	12,150.00
Collection of Taxes	8,550.00
Planning, Housing & Development	63,000.00
Human Resources	
Elections	1,200.00
General Administration (other)	151,535.40
JUDICIARY	
Municipal Courts	21,600.00
PUBLIC SAFETY	
Fire Protection	35,444.00
Police Protection	139,500.00
Civil Defense & Disaster Control	1,750.00
Environmental Inspection & Control	62,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	102,500.00
Sewers and Sewage Processing	13,000.00
Garbage and Trash Disposal	26,000.00
Public Buildings and Grounds	16,300.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,350.00
Welfare-Public Assistance	6,300.00
Hospitals, Clinics, First Aid	100.00
Animal, Insect, & Rodent Control	3,200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	20,000.00
Land Reclamation & Conservation	
Other Recreational Services	1,000.00
EDUCATION (excluding schools)	
Libraries	1,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	24,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	1,500.00
CETA And Other Public Employment Programs	7,564.00
MUNICIPAL FUNCTIONS TOTAL	732,293.40
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	65,000.00
Interest Payments	8,612.00
DEFERRED CHARGES	7,200.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,535,382.96
RESERVE FOR UNCOLLECTED TAXES	100,000.00
EXPENDITURES TOTAL	2,448,488.36

REVENUES-REALIZED	
1978 Property Taxes Collected	1,627,158.28
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	11,330.26
Business Personalty Replacement Taxes	74,379.48
Taxes from Public Utilities	315,716.36
Other Miscellaneous Tax Revenues	
State Aid Revenues	13,516.52
Federal Aid Revenues	4,701.00
State and Local Fiscal Assistance Act Utilized	19,944.00
Sale of Acquired Property	
Other Miscellaneous Revenues	246,356.52
Total	2,313,102.42
Prior Years Surplus Appropriated	430,808.00
REVENUES TOTAL	2,743,910.42
Reserve For Uncollected Taxes	100,000.00
CAPITAL OUTLAY TOTAL	32,667.47
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	32,667.47
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,877,432	
Self-liquidating		
Other	203,500	203,500
Total	2,080,932	203,500
ISSUED AND OUTSTANDING		
School		1,877,432.94
Self-Liquidating		
Other		200,000.00
Total		2,077,432.94
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		74,437,901

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	98	2.39	2,067,600.00
2	Residential	332	21.30	18,450,400.00
3	Farm	179	7.13	6,176,400.00
4a	Commercial	17	6.87	5,947,300.00
4b	Industrial	15	23.52	20,376,900.00
4c	Apartments	7	38.79	33,605,400.00
Total		648		86,624,000.00

Land Area 11.80 Sq. Miles	
Net Valuation Taxable-Municipal	86,319,150
Net Valuation Taxable-County	91,533,185
State Equalized Valuation	88,608,175
State Equalization Ratio	99.69

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.09	946,264.50
School Taxes in Municipal Budget		
County Taxes	.68	589,118.46
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		8,030.00
Total Taxes for Rate Computation	1.77	1,543,412.96
Special District Taxes		
Bank Corp. Taxes		1,535.80
Added and Omitted Taxes		107,420.94
Total Taxes Levied - ABSTRACT		1,644,339.70
Total Taxes Billed		1,643,508.43
1978 TAXES COLLECTED		1,627,158.28
1978 Taxes Cancelled, Abated or Adjusted		10,194.06
Transfer to Tax Title Liens or Foreclosed		135.28
Balance Outstanding Dec. 31, 1978		6,020.81
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		12,307.90
Collected in 1978		11,330.26
Cancelled, Abated or Adjusted 1978		644.33
Transfers to Tax Title Liens or Foreclosed		333.31
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		
Transfer From Taxes		556.03
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		556.03
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		914,397.06
Taxes Receivable		6,020.81
Tox Title Liens		556.03
Foreclosed Property		
Emergencies & Other Deferred Charges		21,300.00
State and Federal Aid Receivable		
Other Receivables		2,418.92
Total		944,692.82
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		294,549.15
Reserves for Receivables		8,995.76
Surplus Dec. 31, 1978		641,147.91
Total		944,692.82

0119
Population 1970 13,915
Population 1978 14,067
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.17
State Equalized Tax Rate 4.10

PLEASANTVILLE CITY — ATLANTIC COUNTY

Form of Government:
City Charter Act (P.L. 1897 c.30)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	448.56	Gross Debt	6.84
Net Debt	26.77	Net Debt	.41
Debt Service	1.70	Tax Levy Collected	91.84
Total Tax Levy	316.02	Tax Levy Cancelled, Abated or Adjusted	.25
Municipal Expenditures	247.45		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	32,454.39
Assessment of Taxes	30,796.20
Collection of Taxes	51,273.75
Planning, Housing & Development	75,881.34
Human Resources	6,568.00
Elections	2,560.25
General Administration (other)	323,548.59
JUDICIARY	
Municipal Courts	29,878.43
PUBLIC SAFETY	
Fire Protection	384,429.24
Police Protection	600,252.10
Civil Defense & Disaster Control	1,100.00
Environmental Inspection & Control	48,783.30
Other Public Safety	7,209.00
PUBLIC WORKS	
Streets and Drainage	473,791.69
Sewers and Sewage Processing	
Garbage and Trash Disposal	25,300.00
Public Buildings and Grounds	88,251.26
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,593.65
Welfare-Public Assistance	35,975.52
Hospitals, Clinics, First Aid	3,000.00
Animal, Insect, & Rodent Control	9,240.50
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	29,581.89
Land Reclamation & Conservation	
Other Recreational Services	2,000.00
EDUCATION (excluding schools)	
Libraries	75.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	293,246.05
Employee Fringe Benefits	121,509.27
Other Statutory Expenditures	11,500.00
CETA And Other Public Employment Programs	268,669.00
MUNICIPAL FUNCTIONS TOTAL	2,958,468.42
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	16,230.00
Interest Payments	7,732.30
DEFERRED CHARGES	2,552.03
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,605,260.24
RESERVE FOR UNCOLLECTED TAXES	495,850.48
EXPENDITURES TOTAL	6,086,093.47

REVENUES-REALIZED	
1978 Property Taxes Collected	4,077,638.97
1978 Payments in Lieu of Taxes	16,492.80
Delinquent Tax & Lien Collections	374,766.06
Business Personalty Replacement Taxes	138,443.09
Taxes from Public Utilities	504,942.50
Other Miscellaneous Tax Revenues	
State Aid Revenues	103,824.98
Federal Aid Revenues	248,834.35
State and Local Fiscal Assistance Act Utilized	218,288.00
Sale of Acquired Property	108,600.00
Other Miscellaneous Revenues	272,974.20
Total	6,064,804.95
Prior Years Surplus Appropriated	180,000.00
REVENUES TOTAL	6,244,804.95
Reserve For Uncollected Taxes	495,850.48
CAPITAL OUTLAY TOTAL	771,028.26
Public Enterprises	71,388.50
Recreation—Culture	
Public Works	203,396.91
Buildings and Grounds	496,242.85
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,090,000	
Self-liquidating	3,885,900	42,625
Other	334,000	334,000
Total	6,309,900	376,625

ISSUED AND OUTSTANDING	
School	2,090,000.00
Self-Liquidating	3,495,500.00
Other	334,000.00
Total	5,919,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	92,309,486

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1135	3.46	3,430,200.00
2	Residential	3854	67.57	66,899,100.00
3	Farm			
4a	Commercial	331	21.68	21,460,450.00
4b	Industrial	18	2.81	2,778,800.00
4c	Apartments	21	4.48	4,436,800.00
Total		5359		99,005,350.00

Land Area 5.80 Sq. Miles

Net Valuation Taxable-Municipal	104,900,676
Net Valuation Taxable-County	100,165,670
State Equalized Valuation	106,613,064
State Equalization Ratio	98.34

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	1.64	1,752,715.31
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.78	* 834,365.92
County Library Taxes	.02	18,179.01
Local Municipal Purpose Taxes	1.66	1,767,731.61
Veteran & Senior Citizen Taxes		148,880.00
Total Taxes for Rate Computation	4.10	4,521,871.85
Special District Taxes		
Bank Corp. Taxes		6,975.06
Added and Omitted Taxes		65,429.72
Total Taxes Levied - ABSTRACT		4,445,396.63
Total Taxes Billed		4,439,788.05
1978 TAXES COLLECTED		4,077,638.97
1978 Taxes Cancelled, Abated or Adjusted		11,176.60
Transfer to Tax Title Liens or Foreclosed		61,788.80
Balance Outstanding Dec. 31, 1978		289,183.68
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		398,873.75
Collected in 1978		292,956.87
Cancelled, Abated or Adjusted 1978		36,999.35
Transfers to Tax Title Liens or Foreclosed		28,835.24
Balance December 31, 1978		40,082.29
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		139,958.00
Transfer From Taxes		93,471.67
Redeemed in 1978		81,809.19
Cancelled, Abated or Adjusted (1978)		1,898.00
Transfers to Foreclosed Property		52,181.73
Balance December 31, 1978		97,540.75
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		855,767.00
Transfers From Taxes or Liens		52,181.73
Sale for Cash (1978)		108,600.00
Cancelled, Abated or Adjusted (1978)		1,592.98
Balance December 31, 1978		797,755.75
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,193,078.55
Taxes Receivable		329,265.97
Tax Title Liens		97,540.75
Foreclosed Property		797,755.75
Emergencies & Other Deferred Charges		81,112.78
State and Federal Aid Receivable		
Other Receivables		64,406.40
Total		2,563,160.20
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		291,749.94
Reserves for Receivables		1,288,968.87
Surplus Dec. 31, 1978		982,441.39
Total		2,563,160.20

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg.684.

1523
Population 1970 4,125
Population 1978 4,814
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.20
State Equalized Tax Rate 1.91

PLUMSTED TOWNSHIP — OCEAN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	35.31	Gross Debt	.40
Net Debt	9.35	Net Debt	.10
Debt Service		Tax Levy Collected	93.57
Total Tax Levy	198.16	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	103.91		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,300.00
Assessment of Taxes	23,575.25
Collection of Taxes	14,975.97
Planning, Housing & Development	558.00
Human Resources	
Elections	
General Administration (other)	52,806.00
JUDICIARY	
Municipal Courts	11,236.24
PUBLIC SAFETY	
Fire Protection	16,414.51
Police Protection	48,681.24
Civil Defense & Disaster Control	1,308.76
Environmental Inspection & Control	6,800.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	45,500.00
Sewers and Sewage Processing	600.00
Garbage and Trash Disposal	22,000.00
Public Buildings and Grounds	7,100.00
Other Public Works	572.50
HEALTH and WELFARE	
Health Services Except Environmental	2,700.00
Welfare-Public Assistance	11,200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,661.23
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	37,250.30
EDUCATION (excluding schools)	
Libraries	2,500.00
Other Educational Services	50,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	10,150.00
Employee Fringe Benefits	
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	36,610.00
MUNICIPAL FUNCTIONS TOTAL	410,500.00
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	6,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	927,624.03
RESERVE FOR UNCOLLECTED TAXES	83,708.46
EXPENDITURES TOTAL	1,427,832.49

REVENUES-REALIZED		
1978 Property Taxes Collected		888,479.55
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		65,387.63
Business Personalty Replacement Taxes		20,169.32
Taxes from Public Utilities		139,449.77
Other Miscellaneous Tax Revenues		
State Aid Revenues		31,179.04
Federal Aid Revenues		29,076.82
State and Local Fiscal Assistance Act Utilized		44,353.00
Sale of Acquired Property		
Other Miscellaneous Revenues		120,667.27
	Total	1,338,762.40
Prior Years Surplus Appropriated		93,300.00
REVENUES	TOTAL	1,432,062.40
Reserve For Uncollected Taxes		83,708.46
CAPITAL OUTLAY	TOTAL	79,542.45
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		79,542.45
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	125,000	
Self-liquidating		
Other	45,000	45,000
Total	170,000	45,000

ISSUED AND OUTSTANDING	
School	125,000.00
Self-Liquidating	
Other	
Total	125,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	42,943,310

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	716	8.19	3,335,400.00
2	Residential	1141	71.83	29,257,300.00
3	Farm	235	11.32	4,613,250.00
4a	Commercial	72	7.32	2,983,050.00
4b	Industrial	1	.68	275,900.00
4c	Apartments	4	.65	265,500.00
Total		2169		40,730,400.00

Land Area 40.70 Sq. Miles

Net Valuation Taxable-Municipal	42,165,787
Net Valuation Taxable-County	46,722,049
State Equalized Valuation	48,397,684
State Equalization Ratio	86.73

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.45	705,265.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	* 210,307.59
County Library Taxes	.02	12,050.94
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		36,600.00
Total Taxes for Rate Computation	1.90	964,224.03
Special District Taxes		
Bank Corp. Taxes		4,451.13
Added and Omitted Taxes		21,869.00
Total Taxes Levied - ABSTRACT		953,944.16
Total Taxes Billed		949,493.03
1978 TAXES COLLECTED		888,479.55
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		101.20
Balance Outstanding Dec. 31, 1978		60,912.28

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	65,454.90
Collected in 1978	64,715.43
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	739.47
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	1,041.67
Transfer From Taxes	101.20
Redeemed in 1978	672.20
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	470.67
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	711,116.28
Taxes Receivable	61,651.75
Tax Title Liens	470.67
Foreclosed Property	
Emergencies & Other Deferred Charges	38,000.00
State and Federal Aid Receivable	1,386.26
Other Receivables	5,013.78
Total	817,638.74
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	530,439.64
Reserves for Receivables	67,136.20
Surplus Dec. 31, 1978	220,062.90
Total	817,638.74

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

2120

Population 1970 3,930
Population 1978 3,928
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.97
State Equalized Tax Rate 2.06

POHATCONG TOWNSHIP — WARREN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	104.54	Gross Debt	.75
Net Debt	42.17	Net Debt	.30
Debt Service		Tax Levy Collected	89.66
Total Tax Levy	311.76	Tax Levy Cancelled, Abated or Adjusted	.43
Municipal Expenditures	137.02		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,476.80
Assessment of Taxes	5,604.65
Collection of Taxes	6,204.72
Planning, Housing & Development	15,215.34
Human Resources	
Elections	758.86
General Administration (other)	67,508.02
JUDICIARY	
Municipal Courts	11,150.00
PUBLIC SAFETY	
Fire Protection	14,776.86
Police Protection	94,908.59
Civil Defense & Disaster Control	1,021.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	116,245.67
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	6,881.32
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	23.39
Welfare-Public Assistance	636.97
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	78.75
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,000.00
Land Reclamation & Conservation	1,075.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	451.97
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	25,459.02
Employee Fringe Benefits	8,500.00
Other Statutory Expenditures	1,048.52
CETA And Other Public Employment Programs	26,147.31
MUNICIPAL FUNCTIONS TOTAL	416,172.76
CAPITAL IMPROVEMENTS *MEMO*	38,703.53
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	9,142.93
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,076,133.12
RESERVE FOR UNCOLLECTED TAXES	112,886.70
EXPENDITURES TOTAL	1,614,335.51

REVENUES-REALIZED		
1978 Property Taxes Collected		1,098,363.42
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		80,861.68
Business Personalty Replacement Taxes		55,286.78
Taxes from Public Utilities		98,892.09
Other Miscellaneous Tax Revenues		
State Aid Revenues		26,898.24
Federal Aid Revenues		18,861.31
State and Local Fiscal Assistance Act Utilized		47,703.53
Sale of Acquired Property		
Other Miscellaneous Revenues		97,638.80
	Total	1,524,505.85
Prior Years Surplus Appropriated		96,985.97
REVENUES	TOTAL	1,621,491.82
Reserve For Uncollected Taxes		112,886.70
CAPITAL OUTLAY	TOTAL	342,192.29
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		342,192.29
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	245,000	
Other	165,630	165,630
Total	410,630	165,630

ISSUED AND OUTSTANDING		
School		
Self-Liquidating		215,000.00
Other		
	Total	215,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		54,852,921

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	185	2.21	1,350,500.00
2	Residential	1179	73.80	45,038,236.00
3	Farm	205	7.31	4,461,000.00
4a	Commercial	69	14.88	9,082,300.00
4b	Industrial	4	1.65	1,005,100.00
4c	Apartments	1	.15	93,600.00
Total		1643		61,030,736.00

Land Area 14.08 Sq. Miles

Net Valuation Taxable-Municipal	61,783,546
Net Valuation Taxable-County	58,293,002
State Equalized Valuation	59,245,998
State Equalization Ratio	104.45

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.15	677,867.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.65	* 383,866.43
County Library Taxes	.02	14,399.69
Local Municipal Purpose Taxes	.24	140,000.00
Veteran & Senior Citizen Taxes		48,010.00
Total Taxes for Rate Computation	2.06	1,264,143.12
Special District Taxes		
Bank Corp. Taxes		926.58
Added and Omitted Taxes		7,544.45
Total Taxes Levied - ABSTRACT		1,224,604.15
Total Taxes Billed		1,224,980.32
1978 TAXES COLLECTED		1,098,363.42
1978 Taxes Cancelled, Abated or Adjusted		5,231.09
Transfer to Tax Title Liens or Foreclosed		7,791.77
Balance Outstanding Dec. 31, 1978		113,594.04
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		73,146.99
Collected in 1978		66,422.70
Cancelled, Abated or Adjusted 1978		4,662.16
Transfers to Tax Title Liens or Foreclosed		975.75
Balance December 31, 1978		1,086.38
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		39,115.87
Transfer From Taxes		8,913.60
Redeemed in 1978		14,438.98
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		33,590.49
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	804,853.51
Taxes Receivable	114,680.42
Tax Title Liens	33,590.49
Foreclosed Property	
Emergencies & Other Deferred Charges	21,048.07
State and Federal Aid Receivable	2,000.41
Other Receivables	21,746.07
Total	997,918.97
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	611,610.47
Reserves for Receivables	170,016.98
Surplus Dec. 31, 1978	216,291.52
Total	997,918.97

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1524

Population 1970 16,110
Population 1978 17,693
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 2.67
State Equalized Tax Rate 2.51

POINT PLEASANT BOROUGH — OCEAN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	666.95	Gross Debt	4.38
Net Debt	441.61	Net Debt	2.90
Debt Service	7.91	Tax Levy Collected	94.51
Total Tax Levy	416.02	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	196.68		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	17,020.00
Assessment of Taxes	47,400.00
Collection of Taxes	59,660.00
Planning, Housing & Development	15,250.00
Human Resources	
Elections	
General Administration (other)	205,000.00
JUDICIARY	
Municipal Courts	29,300.00
PUBLIC SAFETY	
Fire Protection	44,780.00
Police Protection	698,219.00
Civil Defense & Disaster Control	4,600.00
Environmental Inspection & Control	21,850.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	240,500.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	277,200.00
Public Buildings and Grounds	46,300.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	33,925.00
Welfare-Public Assistance	13,500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	7,700.00
Parks, Playgrounds, Shade Trees	8,000.00
Land Reclamation & Conservation	500.00
Other Recreational Services	67,300.00
EDUCATION (excluding schools)	
Libraries	6,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	167,500.00
Employee Fringe Benefits	82,000.00
Other Statutory Expenditures	7,500.00
CETA And Other Public Employment Programs	183,396.00
MUNICIPAL FUNCTIONS TOTAL	2,284,400.00
CAPITAL IMPROVEMENTS *MEMO*	7,000.00
DEBT SERVICE	
Principal Payments	140,000.00
Interest Payments	
DEFERRED CHARGES	507,229.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,795,781.07
RESERVE FOR UNCOLLECTED TAXES	548,218.86
EXPENDITURES TOTAL	9,275,628.93

REVENUES-REALIZED	
1978 Property Taxes Collected	6,969,885.95
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	353,040.35
Business Personalty Replacement Taxes	75,687.99
Taxes from Public Utilities	472,951.97
Other Miscellaneous Tax Revenues	
State Aid Revenues	115,224.08
Federal Aid Revenues	175,051.14
State and Local Fiscal Assistance Act Utilized	211,121.00
Sale of Acquired Property	
Other Miscellaneous Revenues	287,468.10
Total	8,660,430.58
Prior Years Surplus Appropriated	551,800.00
REVENUES TOTAL	9,212,230.58
Reserve For Uncollected Taxes	548,218.86
CAPITAL OUTLAY TOTAL	2,301,991.29
Public Enterprises	2,161,117.72
Recreation—Culture	7,238.72
Public Works	91,165.04
Buildings and Grounds	42,469.81
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,141,000	
Self-liquidating	8,104,820	7,259,020
Other	554,450	554,450
Total	11,800,270	7,813,470

ISSUED AND OUTSTANDING	
School	3,141,000.00
Self-Liquidating	4,615,000.00
Other	440,000.00
Total	8,196,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	269,615,689

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	920	4.98	13,433,000.00
2	Residential	6141	82.38	222,140,100.00
3	Farm			
4a	Commercial	257	10.12	27,291,850.00
4b	Industrial			
4c	Apartments	18	2.51	6,778,700.00
Total		7336		269,643,650.00

Land Area 3.70 Sq. Miles

Net Valuation Taxable-Municipal	274,135,087
Net Valuation Taxable-County	277,023,324
State Equalized Valuation	291,468,502
State Equalization Ratio	93.96

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	1.54	4,478,482.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	* 1,245,894.02
County Library Taxes	.02	71,404.55
Local Municipal Purpose Taxes	.51	1,500,295.62
Veteran & Senior Citizen Taxes		252,410.00
Total Taxes for Rate Computation	2.50	7,548,486.69
Special District Taxes		
Bank Corp. Taxes		9,578.96
Added and Omitted Taxes		54,993.81
Total Taxes Levied - ABSTRACT		7,360,649.46
Total Taxes Billed		7,374,417.88
1978 TAXES COLLECTED		6,969,885.95
1978 Taxes Cancelled, Abated or Adjusted		2,541.62
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		401,990.31
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		367,794.78
Collected in 1978		342,727.61
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		20,258.44
Balance December 31, 1978		4,808.73
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		37,683.08
Transfer From Taxes		20,119.84
Redeemed in 1978		10,312.74
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		15,350.47
Balance December 31, 1978		32,139.71
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		72,665.93
Transfers From Taxes or Liens		15,489.07
Sale for Cash (1978)		18,175.00
Cancelled, Abated or Adjusted (1978)		39,875.00
Balance December 31, 1978		30,105.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		3,091,336.39
Taxes Receivable		406,799.04
Tax Title Liens		32,139.71
Foreclosed Property		30,105.00
Emergencies & Other Deferred Charges		3,223.25
State and Federal Aid Receivable		23,693.07
Other Receivables		21,851.64
Total		3,609,148.10
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,529,870.90
Reserves for Receivables		490,895.39
Surplus Dec. 31, 1978		588,381.81
Total		3,609,148.10

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1525

Population 1970 4,890
Population 1978 5,629
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 2.67
State Equalized Tax Rate 2.17

POINT PLEASANT BEACH BOROUGH — OCEAN COUNTY

Form of Government: Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	762.48	Gross Debt	3.10
Net Debt	212.12	Net Debt	.86
Debt Service	4.09	Tax Levy Collected	86.25
Total Tax Levy	580.73	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	361.66		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,000.00
Assessment of Taxes	11,900.00
Collection of Taxes	11,517.00
Planning, Housing & Development	11,850.00
Human Resources	3,000.00
Elections	
General Administration (other)	261,468.45
JUDICIARY	
Municipal Courts	38,603.00
PUBLIC SAFETY	
Fire Protection	39,726.00
Police Protection	541,806.24
Civil Defense & Disaster Control	132.50
Environmental Inspection & Control	25,031.00
Other Public Safety	100.00
PUBLIC WORKS	
Streets and Drainage	132,940.07
Sewers and Sewage Processing	
Garbage and Trash Disposal	84,885.00
Public Buildings and Grounds	83,499.32
Other Public Works	5,000.00
HEALTH and WELFARE	
Health Services Except Environmental	8,850.00
Welfare-Public Assistance	9,760.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	19,048.10
Land Reclamation & Conservation	100.00
Other Recreational Services	37,940.00
EDUCATION (excluding schools)	
Libraries	6,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	105,570.00
Employee Fringe Benefits	37,550.00
Other Statutory Expenditures	8,000.00
CETA And Other Public Employment Programs	81,104.00
MUNICIPAL FUNCTIONS TOTAL	1,575,380.68
CAPITAL IMPROVEMENTS *MEMO*	6,500.00
DEBT SERVICE	
Principal Payments	23,000.00
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,592,792.92
RESERVE FOR UNCOLLECTED TAXES	437,394.41
EXPENDITURES TOTAL	4,628,568.01

REVENUES-REALIZED		
1978 Property Taxes Collected		2,809,764.48
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		374,823.45
Business Personalty Replacement Taxes		102,743.10
Taxes from Public Utilities		274,278.33
Other Miscellaneous Tax Revenues		
State Aid Revenues		33,973.57
Federal Aid Revenues		81,104.00
State and Local Fiscal Assistance Act Utilized		126,145.58
Sale of Acquired Property		
Other Miscellaneous Revenues		296,494.18
	Total	4,099,326.69
Prior Years Surplus Appropriated		170,000.00
REVENUES	TOTAL	4,269,326.69
Reserve For Uncollected Taxes		437,394.41
CAPITAL OUTLAY	TOTAL	69,316.41
Public Enterprises		
Recreation—Culture		
Public Works		69,316.41
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,098,000	
Self-liquidating	915,122	915,122
Other	278,875	278,875
Total	4,291,997	1,193,997

ISSUED AND OUTSTANDING	
School	3,098,000.00
Self-Liquidating	805,000.00
Other	91,000.00
Total	3,994,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	138,358,121

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	278	5.98	7,243,750.00
2	Residential	2176	62.64	75,901,000.00
3	Farm			
4a	Commercial	289	26.84	32,525,550.00
4b	Industrial			
4c	Apartments	34	4.55	5,507,800.00
Total		2777		121,178,100.00

Land Area 1.50 Sq. Miles

Net Valuation Taxable-Municipal	121,887,831
Net Valuation Taxable-County	141,358,439
State Equalized Valuation	149,505,139
State Equalization Ratio	81.44

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.29	1,925,320.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.42	* 631,241.77
County Library Taxes	.02	36,230.65
Local Municipal Purpose Taxes	.44	654,700.00
Veteran & Senior Citizen Taxes		59,960.00
Total Taxes for Rate Computation	2.17	3,307,452.92
Special District Taxes		
Bank Corp. Taxes		11,241.48
Added and Omitted Taxes		10,180.31
Total Taxes Levied - ABSTRACT		3,268,914.71
Total Taxes Billed		3,257,673.23
1978 TAXES COLLECTED		2,809,764.48
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		447,908.75

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	441,519.97
Collected in 1978	374,823.45
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	66,696.52
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	
Transfer From Taxes	
Redeemed in 1978	
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	1,026,239.63
Taxes Receivable	514,605.27
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	19,972.00
Other Receivables	21,970.08
Total	1,582,786.98
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	868,841.59
Reserves for Receivables	536,575.35
Surplus Dec. 31, 1978	177,370.04
Total	1,582,786.98

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1609
Population 1970 11,430
Population 1978 11,288
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 5.43
State Equalized Tax Rate 3.16

POMPTON LAKES BOROUGH — PASSAIC CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	357.06	Gross Debt	2.47
Net Debt	129.03	Net Debt	.89
Debt Service	10.87	Tax Levy Collected	98.49
Total Tax Levy	499.76	Tax Levy Cancelled, Abated or Adjusted	.15
Municipal Expenditures	185.20		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	48,917.13
Assessment of Taxes	22,012.00
Collection of Taxes	26,605.11
Planning, Housing & Development	10,220.98
Human Resources	2,255.00
Elections	2,838.89
General Administration (other)	237,861.00
JUDICIARY	
Municipal Courts	9,325.00
PUBLIC SAFETY	
Fire Protection	40,879.00
Police Protection	476,425.00
Civil Defense & Disaster Control	1,700.00
Environmental Inspection & Control	8,252.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	237,180.00
Sewers and Sewage Processing	100.00
Garbage and Trash Disposal	144,430.00
Public Buildings and Grounds	27,185.00
Other Public Works	6,620.00
HEALTH and WELFARE	
Health Services Except Environmental	83,643.17
Welfare-Public Assistance	1,950.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	12,400.00
Land Reclamation & Conservation	2,550.00
Other Recreational Services	27,385.00
EDUCATION (excluding schools)	
Libraries	64,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	159,150.00
Employee Fringe Benefits	36,000.00
Other Statutory Expenditures	7,500.00
CETA And Other Public Employment Programs	124,262.62
MUNICIPAL FUNCTIONS TOTAL	1,821,646.90
CAPITAL IMPROVEMENTS *MEMO*	12,500.00
DEBT SERVICE	
Principal Payments	64,750.00
Interest Payments	58,000.00
DEFERRED CHARGES	6,344.22
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,776,844.32
RESERVE FOR UNCOLLECTED TAXES	139,750.03
EXPENDITURES TOTAL	6,867,335.47

REVENUES-REALIZED		
1978 Property Taxes Collected		5,555,221.32
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		76,535.10
Business Personalty Replacement Taxes		268,451.18
Taxes from Public Utilities		303,449.94
Other Miscellaneous Tax Revenues		
State Aid Revenues		107,357.30
Federal Aid Revenues		108,635.88
State and Local Fiscal Assistance Act Utilized		77,378.28
Sale of Acquired Property		
Other Miscellaneous Revenues		235,927.93
	Total	6,732,956.93
Prior Years Surplus Appropriated		165,000.00
REVENUES	TOTAL	6,897,956.93
Reserve For Uncollected Taxes		139,750.03
CAPITAL OUTLAY	TOTAL	587,476.29
Public Enterprises		
Recreation—Culture		
Public Works		154,572.16
Buildings and Grounds		432,579.32
Library and Education		
Conservation		324.81
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,526,000	
Self-liquidating		
Other	1,504,500	1,456,500
Total	4,030,500	1,456,500

ISSUED AND OUTSTANDING	
School	2,526,000.00
Self-Liquidating	
Other	1,194,000.00
Total	3,720,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	162,904,424

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	174	1.63	1,669,900.00
2	Residential	2985	78.75	80,589,100.00
3	Farm			
4a	Commercial	141	10.75	11,005,200.00
4b	Industrial	5	5.25	5,369,300.00
4c	Apartments	7	3.62	3,707,700.00
Total		3312		102,341,200.00

Land Area 3.00 Sq. Miles

Net Valuation Taxable-Municipal	103,480,938
Net Valuation Taxable-County	171,569,107
State Equalized Valuation	177,105,188
State Equalization Ratio	58.16

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE ▼		
Local District School Taxes	2.07	3,681,687.35
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.62	1,095,156.97
County Library Taxes		
Local Municipal Purpose Taxes	.47	834,323.05
Veteran & Senior Citizen Taxes		91,700.00
Total Taxes for Rate Computation	3.16	5,702,867.37
Special District Taxes		
Bank Corp. Taxes		8,483.11
Added and Omitted Taxes		21,605.31
Total Taxes Levied - ABSTRACT		5,641,255.79
Total Taxes Billed		5,640,620.24
1978 TAXES COLLECTED		5,555,221.32
1978 Taxes Cancelled, Abated or Adjusted		8,237.31
Transfer to Tax Title Liens or Foreclosed		5,973.00
Balance Outstanding Dec. 31, 1978		71,188.61

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	81,291.23
Collected in 1978	72,598.40
Cancelled, Abated or Adjusted 1978	1.00
Transfers to Tax Title Liens or Foreclosed	5,601.13
Balance December 31, 1978	3,090.70
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	4,544.89
Transfer From Taxes	12,594.55
Redeemed in 1978	3,936.70
Cancelled, Abated or Adjusted (1978)	121.34
Transfers to Foreclosed Property	
Balance December 31, 1978	13,081.40
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	30,275.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	30,275.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	388,530.84
Taxes Receivable	74,279.31
Tax Title Liens	13,081.40
Foreclosed Property	30,275.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	12,012.00
Other Receivables	54,850.83
Total	573,029.38
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	203,804.62
Reserves for Receivables	172,486.54
Surplus Dec. 31, 1978	196,738.22
Total	573,029.38

0120

Population 1970	590
Population 1978	846
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 3.70

State Equalized Tax Rate 1.91

PORT REPUBLIC CITY — ATLANTIC COUNTY

Form of Government:
City Charter (P.L. 1897, c.30)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	386.52	Gross Debt	2.35
Net Debt		Net Debt	
Debt Service	1.35	Tax Levy Collected	93.42
Total Tax Levy	337.29	Tax Levy Cancelled, Abated or Adjusted	1.21
Municipal Expenditures	153.74		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,475.00
Assessment of Taxes	13,730.00
Collection of Taxes	2,500.00
Planning, Housing & Development	11,497.23
Human Resources	
Elections	500.00
General Administration (other)	25,128.33
JUDICIARY	
Municipal Courts	
PUBLIC SAFETY	
Fire Protection	6,800.00
Police Protection	300.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	2.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	17,257.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	2,001.00
Public Buildings and Grounds	6,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	76.00
Welfare-Public Assistance	575.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,013.29
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,400.00
Employee Fringe Benefits	
Other Statutory Expenditures	100.00
CETA And Other Public Employment Programs	1,243.00
MUNICIPAL FUNCTIONS TOTAL	99,599.85
CAPITAL IMPROVEMENTS *MEMO*	30,000.00
DEBT SERVICE	
Principal Payments	1,000.00
Interest Payments	140.00
TYPE I SCHL DEBT *MEMO	1,140.00
DEFERRED CHARGES	1,722.92
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	281,762.13
RESERVE FOR UNCOLLECTED TAXES	27,600.00
EXPENDITURES TOTAL	411,824.90

REVENUES-REALIZED	
1978 Property Taxes Collected	267,239.73
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	11,525.99
Business Personalty Replacement Taxes	5,963.48
Taxes from Public Utilities	93,051.29
Other Miscellaneous Tax Revenues	
State Aid Revenues	4,381.92
Federal Aid Revenues	1,243.00
State and Local Fiscal Assistance Act Utilized	1,050.00
Sale of Acquired Property	
Other Miscellaneous Revenues	9,927.24
Total	394,382.65
Prior Years Surplus Appropriated	43,032.00
REVENUES TOTAL	437,414.65
Reserve For Uncollected Taxes	27,600.00
CAPITAL OUTLAY TOTAL	6,018.82
Public Enterprises	
Recreation—Culture	
Public Works	1,326.82
Buildings and Grounds	
Library and Education	4,692.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	327,000	
Self-liquidating		
Other		
Total	327,000	

ISSUED AND OUTSTANDING	
School	252,000.00
Self-Liquidating	
Other	
Total	252,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	13,898,924

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	223	14.01	1,040,550.00
2	Residential	288	77.08	5,724,900.00
3	Farm	26	3.33	246,900.00
4a	Commercial	14	5.57	413,400.00
4b	Industrial	1	.02	1,600.00
4c	Apartments			
Total		552		7,427,350.00

Land Area 8.10 Sq. Miles

Net Valuation Taxable-Municipal	7,626,070
Net Valuation Taxable-County	15,118,120
State Equalized Valuation	14,581,660
State Equalization Ratio	51.64

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.02	
Local District School Taxes		151,108.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.87	* 127,910.35
County Library Taxes	.02	2,743.78
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		11,310.00
Total Taxes for Rate Computation	1.91	293,072.13
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		3,584.71
Total Taxes Levied - ABSTRACT		285,346.84
Total Taxes Billed		286,070.31
1978 TAXES COLLECTED		267,239.73
1978 Taxes Cancelled, Abated or Adjusted		3,474.30
Transfer to Tax Title Liens or Foreclosed		1,147.00
Balance Outstanding Dec. 31, 1978		14,209.28

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	11,428.69
Collected in 1978	11,244.79
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	183.90
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	6,436.34
Transfer From Taxes	1,147.00
Redeemed in 1978	281.20
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	7,302.14
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	1,000.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	1,000.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	376,887.00
Taxes Receivable	14,393.18
Tax Title Liens	7,302.14
Foreclosed Property	1,000.00
Emergencies & Other Deferred Charges	3,240.34
State and Federal Aid Receivable	12,789.12
Other Receivables	1,130.22
Total	416,742.00
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	265,635.14
Reserves for Receivables	23,825.54
Surplus Dec. 31, 1978	127,281.32
Total	416,742.00

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1109
Population 1970 12,315
Population 1978 12,970
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.27
State Equalized Tax Rate 2.21

PRINCETON BOROUGH — MERCER COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	300.69	Gross Debt	1.97
Net Debt	132.89	Net Debt	.87
Debt Service	19.80	Tax Levy Collected	97.04
Total Tax Levy	407.54	Tax Levy Cancelled, Abated or Adjusted	.20
Municipal Expenditures	289.03		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	9,153.00
Municipal Clerk	
Financial Administration	6,200.00
Assessment of Taxes	53,935.00
Collection of Taxes	38,295.00
Planning, Housing & Development	42,729.00
Humon Resources	50,141.00
Elections	2,050.00
General Administration (other)	387,375.58
JUDICIARY	
Municipal Courts	74,998.00
PUBLIC SAFETY	
Fire Protection	69,050.00
Police Protection	640,991.00
Civil Defense & Disaster Control	510.00
Environmental Inspection & Control	26,394.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	324,094.31
Sewers and Sewage Processing	557,045.88
Gorbage and Trash Disposal	215,698.00
Public Buildings and Grounds	94,132.81
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	109,420.00
Welfore-Public Assistance	20,752.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	43,061.43
Land Reclamation & Conservation	6,083.00
Other Recreational Services	125,252.00
EDUCATION (excluding schools)	
Libraries	177,954.70
Other Educational Services	5,200.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	253,306.41
Employee Fringe Benefits	
Other Statutory Expenditures	6,200.00
CETA And Other Public Employment Programs	3,524.00
MUNICIPAL FUNCTIONS TOTAL	3,343,546.12
CAPITAL IMPROVEMENTS *MEMO*	35,000.00
DEBT SERVICE	
Principal Payments	190,000.00
Interest Payments	66,791.70
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,353,570.74
RESERVE FOR UNCOLLECTED TAXES	148,370.00
EXPENDITURES TOTAL	8,102,278.56

REVENUES-REALIZED	
1978 Property Taxes Collected	5,081,138.69
1978 Payments in Lieu of Taxes	41,585.94
Delinquent Tax & Lien Collections	120,874.38
Business Personalty Replacement Taxes	190,926.35
Taxes from Public Utilities	449,140.29
Other Miscellaneous Tax Revenues	
State Aid Revenues	99,868.34
Federal Aid Revenues	881.00
State and Local Fiscal Assistance Act Utilized	69,765.00
Sale of Acquired Property	
Other Miscellaneous Revenues	1,733,658.70
Total	7,787,838.69
Prior Years Surplus Appropriated	365,000.00
REVENUES TOTAL	8,152,838.69
Reserve For Uncollected Taxes	148,370.00
CAPITAL OUTLAY TOTAL	125,074.54
Public Enterprises	
Recreation—Culture	600.00
Public Works	38,171.99
Buildings and Grounds	83,256.55
Library and Education	3,046.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,176,429	
Self-liquidating		
Other	1,723,550	1,723,550
Total	3,899,979	1,723,550

ISSUED AND OUTSTANDING	
School	2,176,429.03
Self-Liquidating	
Other	1,371,240.00
Total	3,547,669.03
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	197,878,386

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	153	2.26	2,168,400.00
2	Residentiol	1756	65.88	63,083,200.00
3	Farm			
4a	Commercial	181	26.53	25,407,575.00
4b	Industrial			
4c	Apartments	39	5.33	5,100,400.00
Total		2129		95,759,575.00

Land Area 1.76 Sq. Miles

Net Valuation Taxable-Municipal	98,795,036
Net Valuation Taxable-County	199,128,837
State Equalized Valuation	231,208,003
State Equalization Ratio	41.98

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.02	2,408,984.96
School Taxes in Municipal Budget		
County Taxes	.83	1,944,585.78
County Library Taxes		
Local Municipal Purpose Taxes	.36	850,691.99
Veteran & Senior Citizen Taxes		37,120.00
Total Taxes for Rate Computation	2.21	5,241,382.73
Special District Taxes		
Bank Corp. Taxes		51,775.99
Added and Omitted Taxes		29,705.29
Total Taxes Levied - ABSTRACT		5,285,744.01
Total Taxes Billed		5,236,203.69
1978 TAXES COLLECTED		5,081,138.69
1978 Taxes Cancelled, Abated or Adjusted		10,629.59
Transfer to Tax Title Liens or Foreclosed		527.00
Balance Outstanding Dec. 31, 1978		143,908.41
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		121,370.38
Collected in 1978		120,874.38
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		496.00
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		
Transfer From Taxes		1,079.36
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		1,079.36
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	519,178.07
Taxes Receivable	143,908.41
Tax Title Liens	1,079.36
Foreclosed Property	
Emergencies & Other Deferred Charges	45,000.00
State and Federal Aid Receivable	12,100.00
Other Receivables	21,372.77
Total	742,638.61
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	355,274.80
Reserves for Receivables	166,360.54
Surplus Dec. 31, 1978	221,003.27
Total	742,638.61

1110

Population 1970 13,695
Population 1978 14,123
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 3.89
State Equalized Tax Rate 2.44

PRINCETON TOWNSHIP – MERCER COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	514.11	Gross Debt	1.90
Net Debt	217.11	Net Debt	.80
Debt Service	20.45	Tax Levy Collected	95.83
Total Tax Levy	765.94	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	310.74		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	38,268.49
Municipal Clerk	.
Financial Administration	43,660.50
Assessment of Taxes	12,223.31
Collection of Taxes	40,609.91
Planning, Housing & Development	86,340.00
Human Resources	158,727.91
Elections	3,065.45
General Administration (other)	451,869.25
JUDICIARY	
Municipal Courts	16,452.00
PUBLIC SAFETY	
Fire Protection	72,301.67
Police Protection	619,628.19
Civil Defense & Disaster Control	255.00
Environmental Inspection & Control	33,486.25
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	359,322.14
Sewers and Sewage Processing	517,466.57
Garbage and Trash Disposal	76,670.00
Public Buildings and Grounds	43,837.00
Other Public Works	209.00
HEALTH and WELFARE	
Health Services Except Environmental	78,891.00
Welfare-Public Assistance	14,853.22
Hospitals, Clinics, First Aid	1,700.00
Animal, Insect, & Rodent Control	13,086.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,596.94
Land Reclamation & Conservation	14,931.00
Other Recreational Services	264,482.66
EDUCATION (excluding schools)	
Libraries	336,885.00
Other Educational Services	554.96
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	171,287.38
Employee Fringe Benefits	
Other Statutory Expenditures	5,400.00
CETA And Other Public Employment Programs	17,405.00
MUNICIPAL FUNCTIONS TOTAL	3,495,465.80
CAPITAL IMPROVEMENTS *MEMO*	6,980.00
DEBT SERVICE	
Principal Payments	191,232.19
Interest Payments	97,522.72
DEFERRED CHARGES	28,400.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,100,228.67
RESERVE FOR UNCOLLECTED TAXES	575,962.00
EXPENDITURES TOTAL	13,488,811.38

REVENUES-REALIZED	
1978 Property Taxes Collected	10,364,430.44
1978 Payments in Lieu of Taxes	7,401.56
Delinquent Tax & Lien Collections	548,859.21
Business Personalty Replacement Taxes	142,512.66
Taxes from Public Utilities	619,443.95
Other Miscellaneous Tax Revenues	
State Aid Revenues	208,401.78
Federal Aid Revenues	15,932.01
State and Local Fiscal Assistance Act Utilized	56,696.00
Sale of Acquired Property	
Other Miscellaneous Revenues	1,111,082.68
Total	13,074,760.29
Prior Years Surplus Appropriated	400,000.00
REVENUES TOTAL	13,474,760.29
Reserve For Uncollected Taxes	575,962.00
CAPITAL OUTLAY TOTAL	318,590.34
Public Enterprises	
Recreation—Culture	160,358.36
Public Works	152,658.23
Buildings and Grounds	
Library and Education	5,573.75
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,194,570	
Self-liquidating		
Other	3,066,272	3,066,272
Total	7,260,843	3,066,272

ISSUED AND OUTSTANDING	
School	3,756,086.55
Self-Liquidating	
Other	2,273,424.21
Total	6,029,510.76
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	381,365,497

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	468	4.81	13,180,700.00
2	Residential	3356	77.68	212,870,800.00
3	Farm	67	3.87	10,608,800.00
4a	Commercial	84	5.73	15,707,000.00
4b	Industrial	2	.65	1,786,400.00
4c	Apartments	8	7.25	19,877,400.00
Total		3985		274,031,100.00

Land Area 16.25 Sq. Miles

Net Valuation Taxable-Municipal	275,901,198
Net Valuation Taxable-County	382,612,576
State Equalized Valuation	438,173,408
State Equalization Ratio	62.81

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes		
Regional & Consolidated School Taxes	1.21	5,332,336.04
School Taxes in Municipal Budget		
County Taxes	.85	3,738,492.63
County Library Taxes		
Local Municipal Purpose Taxes	.38	1,657,757.00
Veteran & Senior Citizen Taxes		59,240.00
Total Taxes for Rate Computation	2.44	10,787,825.67
Special District Taxes		29,400.00
Bank Corp. Taxes		6,131.05
Added and Omitted Taxes		53,244.17
Total Taxes Levied - ABSTRACT		10,817,360.89
Total Taxes Billed		10,815,572.66
1978 TAXES COLLECTED		10,364,430.44
1978 Taxes Cancelled, Abated or Adjusted		998.15
Transfer to Tax Title Liens or Foreclosed		12,212.41
Balance Outstanding Dec. 31, 1978		437,931.66
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		718,884.96
Collected in 1978		539,175.07
Cancelled, Abated or Adjusted 1978		3,608.40
Transfers to Tax Title Liens or Foreclosed		2,782.76
Balance December 31, 1978		173,318.73
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		34,048.35
Transfer From Taxes		15,303.62
Redeemed in 1978		9,684.14
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		39,667.83
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,256,614.19
Taxes Receivable		611,250.39
Tax Title Liens		39,667.83
Foreclosed Property		
Emergencies & Other Deferred Charges		84,800.00
State and Federal Aid Receivable		22,985.44
Other Receivables		24,961.05
Total		2,040,278.90
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		487,302.51
Reserves for Receivables		675,879.27
Surplus Dec. 31, 1978		877,097.12
Total		2,040,278.90

1610

Population 1970 5,180
Population 1978 4,837
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.32
State Equalized Tax Rate 2.55

PROSPECT PARK BOROUGH — PASSAIC CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	328.76	Gross Debt	3.26
Net Debt	132.11	Net Debt	1.31
Debt Service	2.59	Tax Levy Collected	99.09
Total Tax Levy	285.90	Tax Levy Cancelled, Abated or Adjusted	.17
Municipal Expenditures	115.00		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,600.00
Assessment of Taxes	4,436.47
Collection of Taxes	6,500.00
Planning, Housing & Development	2,014.54
Human Resources	200.00
Elections	
General Administration (other)	45,505.86
JUDICIARY	
Municipal Courts	11,024.71
PUBLIC SAFETY	
Fire Protection	20,899.00
Police Protection	146,473.82
Civil Defense & Disaster Control	532.10
Environmental Inspection & Control	11,045.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	53,112.28
Sewers and Sewage Processing	32,757.72
Garbage and Trash Disposal	50,500.00
Public Buildings and Grounds	11,550.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	15,250.00
Welfare-Public Assistance	2,450.00
Hospitals, Clinics, First Aid	600.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	2,882.57
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	29,002.46
Employee Fringe Benefits	9,000.00
Other Statutory Expenditures	1,256.75
CETA And Other Public Employment Programs	40,926.06
MUNICIPAL FUNCTIONS TOTAL	503,519.34
CAPITAL IMPROVEMENTS *MEMO*	4,200.00
DEBT SERVICE	
Principal Payments	12,000.00
Interest Payments	510.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,137,768.84
RESERVE FOR UNCOLLECTED TAXES	40,228.03
EXPENDITURES TOTAL	1,694,026.21

REVENUES-REALIZED	
1978 Property Taxes Collected	1,333,061.92
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	16,823.99
Business Personalty Replacement Taxes	52,735.97
Taxes from Public Utilities	97,035.04
Other Miscellaneous Tax Revenues	
State Aid Revenues	35,729.48
Federal Aid Revenues	36,816.98
State and Local Fiscal Assistance Act Utilized	30,079.00
Sale of Acquired Property	
Other Miscellaneous Revenues	53,845.94
Total	1,656,128.32
Prior Years Surplus Appropriated	50,000.00
REVENUES TOTAL	1,706,128.32
Reserve For Uncollected Taxes	40,228.03
CAPITAL OUTLAY TOTAL	552,052.65
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	552,052.65
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	701,191	
Self-liquidating		
Other	889,000	639,000
Total	1,590,191	639,000

ISSUED AND OUTSTANDING	
School	681,191.21
Self-Liquidating	
Other	889,000.00
Total	1,570,191.21
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	48,741,177

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	29	1.06	325,700.00
2	Residential	1060	83.98	25,861,900.00
3	Farm			
4a	Commercial	83	12.92	3,979,400.00
4b	Industrial	3	1.91	587,500.00
4c	Apartments	1	.13	41,400.00
Total		1176		30,795,900.00

Land Area .45 Sq. Miles

Net Valuation Taxable-Municipal	31,049,550
Net Valuation Taxable-County	51,145,240
State Equalized Valuation	52,379,412
State Equalization Ratio	59.08

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE ▼		
Local District School Taxes	.81	424,375.00
Regional & Consolidated School Tax	.74	386,966.55
School Taxes in Municipal Budget		
County Taxes	.62	326,427.29
County Library Taxes		
Local Municipal Purpose Taxes	.38	201,242.80
Veteran & Senior Citizen Taxes		47,570.00
Total Taxes for Rate Computation	2.55	1,386,581.64
Special District Taxes		
Bank Corp. Taxes		41,699.75
Added and Omitted Taxes		2,210.41
Total Taxes Levied - ABSTRACT		1,382,921.80
Total Taxes Billed		1,345,283.15
1978 TAXES COLLECTED		1,333,061.92
1978 Taxes Cancelled, Abated or Adjusted		2,314.48
Transfer to Tax Title Liens or Foreclosed		34.56
Balance Outstanding Dec. 31, 1978		9,872.19
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		19,326.85
Collected in 1978		15,826.12
Cancelled, Abated or Adjusted 1978		1,449.37
Transfers to Tax Title Liens or Foreclosed		883.19
Balance December 31, 1978		1,168.17
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		391.59
Transfer From Taxes		1,032.43
Redeemed in 1978		997.87
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		426.15
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		250.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		250.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		181,139.11
Taxes Receivable		11,040.36
Tax Title Liens		426.15
Foreclosed Property		250.00
Emergencies & Other Deferred Charges		909.05
State and Federal Aid Receivable		
Other Receivables		329.00
Total		194,093.67
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		42,858.70
Reserves for Receivables		12,045.51
Surplus Dec. 31, 1978		139,189.46
Total		194,093.67

1711

Population 1970 2,575
Population 1978 2,696
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.52
State Equalized Tax Rate 2.20

QUINTON TOWNSHIP — SALEM COUNTY

Form of Government:
Township Committee

Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	371.66	Gross Debt	3.65
Net Debt	66.02	Net Debt	.65
Debt Service		Tax Levy Collected	84.78
Total Tax Levy	264.12	Tax Levy Cancelled, Abated or Adjusted	.45
Municipal Expenditures	135.92		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	12,560.00
Assessment of Taxes	4,000.00
Collection of Taxes	9,950.00
Planning, Housing & Development	3,890.00
Human Resources	
Elections	
General Administration (other)	24,980.00
JUDICIARY	
Municipal Courts	1,400.00
PUBLIC SAFETY	
Fire Protection	6,950.00
Police Protection	4,103.50
Civil Defense & Disaster Control	2,100.00
Environmental Inspection & Control	5,620.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	60,873.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	11,940.00
Public Buildings and Grounds	7,400.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,140.00
Welfare-Public Assistance	1,420.00
Hospitals, Clinics, First Aid	1,100.00
Animal, Insect, & Rodent Control	2,250.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,000.00
Employee Fringe Benefits	3,000.00
Other Statutory Expenditures	300.00
CETA And Other Public Employment Programs	5,470.00
MUNICIPAL FUNCTIONS TOTAL	173,446.50
CAPITAL IMPROVEMENTS *MEMO*	39,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	3,095.30
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	703,214.47
RESERVE FOR UNCOLLECTED TAXES	189,909.94
EXPENDITURES TOTAL	1,069,666.21

REVENUES-REALIZED		
1978 Property Taxes Collected		605,106.39
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		117,946.56
Business Personalty Replacement Taxes		30,753.83
Taxes from Public Utilities		133,059.83
Other Miscellaneous Tax Revenues		
State Aid Revenues		18,066.96
Federal Aid Revenues		4,202.00
State and Local Fiscal Assistance Act Utilized		24,323.00
Sale of Acquired Property		
Other Miscellaneous Revenues		74,395.25
	Total	1,007,853.82
Prior Years Surplus Appropriated		58,113.92
REVENUES	TOTAL	1,065,967.74
Reserve For Uncollected Taxes		189,909.94
CAPITAL OUTLAY	TOTAL	242,387.45
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		242,387.45
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	982,000	157,991
Self-liquidating		
Other	20,000	20,000
Total	1,002,000	177,991

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	
Total	
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	27,466,948

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	588	9.02	2,253,900.00
2	Residential	710	64.27	16,065,400.00
3	Farm	285	14.39	3,597,700.00
4a	Commercial	55	12.32	3,080,100.00
4b	Industrial			
4c	Apartments			
Total		1638		24,997,100.00

Land Area 25.30 Sq. Miles		
Net Valuation Taxable-Municipal		28,198,783
Net Valuation Taxable-County		31,691,296
State Equalized Valuation		31,835,245
State Equalization Ratio		87.30

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.36	438,985.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.82	264,229.47
County Library Taxes		
Local Municipal Purpose Taxes	.02	5,639.76
Veteran & Senior Citizen Taxes		26,240.00
Total Taxes for Rate Computation	2.20	735,094.23
Special District Taxes		
Bank Corp. Taxes		502.59
Added and Omitted Taxes		2,714.49
Total Taxes Levied - ABSTRACT		712,071.31
Total Taxes Billed		713,704.65
1978 TAXES COLLECTED		605,106.39
1978 Taxes Cancelled, Abated or Adjusted		3,236.08
Transfer to Tax Title Liens or Foreclosed		17,712.64
Balance Outstanding Dec. 31, 1978		87,649.54

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	119,939.99
Collected in 1978	108,198.27
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	11,741.72
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	188,678.85
Transfer From Taxes	17,712.64
Redeemed in 1978	9,748.29
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	196,643.20
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	94.54
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	94.54

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	604,095.07
Taxes Receivable	99,391.26
Tax Title Liens	196,643.20
Foreclosed Property	94.54
Emergencies & Other Deferred Charges	174.40
State and Federal Aid Receivable	
Other Receivables	5,357.44
Total	905,755.91
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	78,825.02
Reserves for Receivables	301,486.44
Surplus Dec. 31, 1978	525,444.45
Total	905,755.91

2013
Population 1970 29,140
Population 1978 27,576
S & P Rating A+
Moody Rating A-1

General Tax Rate Per $100. 3.63
State Equalized Tax Rate 3.02

RAHWAY CITY — UNION COUNTY

Form of Government:
Mayor-Council Plan F (OMCL50)
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	316.70	Gross Debt	2.25
Net Debt	173.33	Net Debt	1.23
Debt Service	9.10	Tax Levy Collected	97.24
Total Tax Levy	465.38	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	286.45		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	32,039.00
Municipal Clerk	54,832.40
Financial Administration	61,191.65
Assessment of Taxes	60,071.00
Collection of Taxes	45,435.00
Planning, Housing & Development	24,264.00
Human Resources	7,367.00
Elections	
General Administration (other)	485,175.00
JUDICIARY	
Municipal Courts	55,737.00
PUBLIC SAFETY	
Fire Protection	1,251,508.69
Police Protection	1,702,916.00
Civil Defense & Disaster Control	9,535.00
Environmental Inspection & Control	8,725.00
Other Public Safety	1,400.00
PUBLIC WORKS	
Streets and Drainage	229,586.30
Sewers and Sewage Processing	449,161.67
Garbage and Trash Disposal	366,286.00
Public Buildings and Grounds	
Other Public Works	757,873.00
HEALTH and WELFARE	
Health Services Except Environmental	170,921.25
Welfare-Public Assistance	12,500.00
Hospitals, Clinics, First Aid	5,750.00
Animal, Insect, & Rodent Control	
Other Welfare Services	2,375.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	126,315.00
EDUCATION (excluding schools)	
Libraries	238,545.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	687,155.55
Employee Fringe Benefits	173,000.00
Other Statutory Expenditures	16,000.00
CETA And Other Public Employment Programs	293,040.47
MUNICIPAL FUNCTIONS TOTAL	7,328,705.98
CAPITAL IMPROVEMENTS *MEMO*	108,481.87
DEBT SERVICE	
Principal Payments	193,000.00
Interest Payments	57,922.25
TYPE I SCHL DEBT *MEMO	80,518.50
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,764,281.63
RESERVE FOR UNCOLLECTED TAXES	319,590.14
EXPENDITURES TOTAL	16,663,500.00

REVENUES-REALIZED		
1978 Property Taxes Collected		12,481,098.26
1978 Payments in Lieu of Taxes		101,336.45
Delinquent Tax & Lien Collections		262,088.11
Business Personalty Replacement Taxes		832,773.66
Taxes from Public Utilities		919,216.97
Other Miscellaneous Tax Revenues		
State Aid Revenues		352,664.00
Federal Aid Revenues		188,328.87
State and Local Fiscal Assistance Act Utilized		340,194.87
Sale of Acquired Property		
Other Miscellaneous Revenues		625,456.16
	Total	16,103,157.35
Prior Years Surplus Appropriated		420,000.00
REVENUES	TOTAL	16,523,157.35
Reserve For Uncollected Taxes		319,590.14
CAPITAL OUTLAY	TOTAL	176,469.84
Public Enterprises		16,773.09
Recreation—Culture		
Public Works		70,181.52
Buildings and Grounds		89,515.23
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,999,000	
Self-liquidating	3,224,600	1,283,419
Other	3,509,805	3,496,359
Total	8,733,405	4,779,778

ISSUED AND OUTSTANDING	
School	384,000.00
Self-Liquidating	2,136,000.00
Other	922,000.00
Total	3,442,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	388,549,139

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	596	1.82	6,212,900.00
2	Residential	6873	64.66	220,587,400.00
3	Farm			
4a	Commercial	419	10.69	36,482,600.00
4b	Industrial	135	19.07	65,051,800.00
4c	Apartments	63	3.76	12,826,900.00
Total		8086		341,161,600.00

Land Area 4.00 Sq. Miles

Net Valuation Taxable-Municipal	351,873,300
Net Valuation Taxable-County	428,792,699
State Equalized Valuation	421,453,210
State Equalization Ratio	83.24

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	1.54	6,498,383.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.02	70,711.68
County Taxes	.52	2,195,186.45
County Library Taxes		
Local Municipal Purpose Taxes	.95	4,001,616.67
Veteran & Senior Citizen Taxes		265,420.00
Total Taxes for Rate Computation	3.03	13,031,318.30
Special District Taxes		
Bank Corp. Taxes		11,415.40
Added and Omitted Taxes		55,912.89
Total Taxes Levied - ABSTRACT		12,833,226.59
Total Taxes Billed		12,835,631.11
1978 TAXES COLLECTED		12,481,098.26
1978 Taxes Cancelled, Abated or Adjusted		1,893.32
Transfer to Tax Title Liens or Foreclosed		14,952.78
Balance Outstanding Dec. 31, 1978		337,686.75
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		301,653.72
Collected in 1978		251,180.19
Cancelled, Abated or Adjusted 1978		1,617.82
Transfers to Tax Title Liens or Foreclosed		1,358.80
Balance December 31, 1978		47,496.91
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		71,401.33
Transfer From Taxes		15,224.63
Redeemed in 1978		10,907.92
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		5,312.37
Balance December 31, 1978		70,405.67
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		60,021.17
Transfers From Taxes or Liens		6,553.83
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		66,575.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	466,013.30
Taxes Receivable	385,183.66
Tax Title Liens	70,405.67
Foreclosed Property	66,575.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	22,697.10
Other Receivables	121,159.92
Total	1,132,034.65
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	445,162.90
Reserves for Receivables	543,324.25
Surplus Dec. 31, 1978	143,547.50
Total	1,132,034.65

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0248
Population 1970 12,605
Population 1978 12,183
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 4.42
State Equalized Tax Rate 2.69

RAMSEY BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,562.10	Gross Debt	6.45
Net Debt	984.70	Net Debt	4.06
Debt Service	9.98	Tax Levy Collected	97.95
Total Tax Levy	729.26	Tax Levy Cancelled, Abated or Adjusted	.28
Municipal Expenditures	271.33		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	24,489.00
Collection of Taxes	32,636.00
Planning, Housing & Development	39,535.00
Human Resources	10,390.00
Elections	
General Administration (other)	411,786.00
JUDICIARY	
Municipal Courts	29,159.00
PUBLIC SAFETY	
Fire Protection	72,410.00
Police Protection	648,090.00
Civil Defense & Disaster Control	8,456.00
Environmental Inspection & Control	31,527.47
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	451,444.00
Sewers and Sewage Processing	230,140.00
Garbage and Trash Disposal	257,781.00
Public Buildings and Grounds	80,008.00
Other Public Works	3,725.00
HEALTH and WELFARE	
Health Services Except Environmental	61,533.00
Welfare-Public Assistance	3,700.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	9,515.00
Land Reclamation & Conservation	4,100.00
Other Recreational Services	31,908.00
EDUCATION (excluding schools)	
Libraries	122,350.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	160,899.00
Employee Fringe Benefits	61,825.00
Other Statutory Expenditures	6,000.00
CETA And Other Public Employment Programs	33,960.00
MUNICIPAL FUNCTIONS TOTAL	2,827,366.47
CAPITAL IMPROVEMENTS *MEMO*	11,000.00
DEBT SERVICE	
Principal Payments	83,000.00
Interest Payments	38,618.40
DEFERRED CHARGES	40,858.90
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,291,672.73
RESERVE FOR UNCOLLECTED TAXES	315,811.39
EXPENDITURES TOTAL	10,597,327.89

REVENUES-REALIZED	
1978 Property Taxes Collected	8,690,487.50
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	279,411.81
Business Personalty Replacement Taxes	232,051.54
Taxes from Public Utilities	588,385.33
Other Miscellaneous Tax Revenues	
State Aid Revenues	92,095.88
Federal Aid Revenues	27,358.26
State and Local Fiscal Assistance Act Utilized	120,671.00
Sale of Acquired Property	
Other Miscellaneous Revenues	424,736.38
Total	10,455,197.70
Prior Years Surplus Appropriated	322,358.00
REVENUES TOTAL	10,777,555.70
Reserve For Uncollected Taxes	315,811.39
CAPITAL OUTLAY TOTAL	3,982,993.51
Public Enterprises	2,434.25
Recreation—Culture	
Public Works	3,791,016.92
Buildings and Grounds	189,542.34
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,366,000	
Self-liquidating	3,729,300	65,000
Other	11,935,757	11,931,598
Total	19,031,057	11,996,598

ISSUED AND OUTSTANDING	
School	3,366,000.00
Self-Liquidating	3,727,000.00
Other	4,665,700.00
Total	11,758,700.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	295,239,591

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	275	4.01	7,843,500.00
2	Residential	3395	70.62	138,104,900.00
3	Farm	19	.16	303,700.00
4a	Commercial	164	16.37	32,024,600.00
4b	Industrial	16	5.58	10,921,200.00
4c	Apartments	8	3.26	6,372,600.00
Total		3877		195,570,500.00

Land Area 5.90 Sq. Miles

Net Valuation Taxable-Municipal	198,882,972
Net Valuation Taxable-County	306,816,657
State Equalized Valuation	325,140,330
State Equalization Ratio	60.77

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.87	6,113,424.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.36	1,178,248.73
County Library Taxes		
Local Municipal Purpose Taxes	.46	1,498,707.81
Veteran & Senior Citizen Taxes		74,820.00
Total Taxes for Rate Computation	2.69	8,865,200.54
Special District Taxes		
Bank Corp. Taxes		12,203.02
Added and Omitted Taxes		81,975.96
Total Taxes Levied - ABSTRACT		8,884,559.52
Total Taxes Billed		8,872,603.32
1978 TAXES COLLECTED		8,690,487.50
1978 Taxes Cancelled, Abated or Adjusted		24,788.82
Transfer to Tax Title Liens or Foreclosed		981.24
Balance Outstanding Dec. 31, 1978		156,345.76
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		247,654.86
Collected in 1978		246,869.28
Cancelled, Abated or Adjusted 1978		634.74
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		150.84
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		42,869.08
Transfer From Taxes		981.24
Redeemed in 1978		32,542.53
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		11,307.79
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		17,900.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		17,900.00

CURRENT FINANCES DECEMBER 31, 1978

ASSETS	
Cash Dec. 31, 1978	1,020,510.02
Taxes Receivable	156,496.60
Tax Title Liens	11,307.79
Foreclosed Property	17,900.00
Emergencies & Other Deferred Charges	178,316.33
State and Federal Aid Receivable	
Other Receivables	3,410.16
Total	1,387,940.90
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	393,270.78
Reserves for Receivables	189,114.55
Surplus Dec. 31, 1978	805,555.57
Total	1,387,940.90

1978/3000

1432
Population 1970 13,435
Population 1978 18,458
S & P Rating A+
Moody Rating A-1

General Tax Rate Per $100. 3.85
State Equalized Tax Rate 2.92

RANDOLPH TOWNSHIP — MORRIS COUNTY

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	764.41	Gross Debt	4.60
Net Debt	184.98	Net Debt	1.11
Debt Service	20.25	Tax Levy Collected	96.72
Total Tax Levy	550.10	Tax Levy Cancelled, Abated or Adjusted	.10
Municipal Expenditures	237.10		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	121,438.00
Assessment of Taxes	90,242.00
Collection of Taxes	5,000.00
Planning, Housing & Development	57,450.00
Human Resources	11,000.00
Elections	3,900.00
General Administration (other)	537,609.00
JUDICIARY	
Municipal Courts	38,446.00
PUBLIC SAFETY	
Fire Protection	97,733.00
Police Protection	816,554.00
Civil Defense & Disaster Control	2,250.00
Environmental Inspection & Control	82,525.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	566,583.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	152,000.00
Public Buildings and Grounds	134,667.00
Other Public Works	27,400.00
HEALTH and WELFARE	
Health Services Except Environmental	71,578.00
Welfare-Public Assistance	15,175.00
Hospitals, Clinics, First Aid	900.00
Animal, Insect, & Rodent Control	12,939.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	23,715.00
Land Reclamation & Conservation	1,000.00
Other Recreational Services	148,821.00
EDUCATION (excluding schools)	
Libraries	78,363.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	191,615.00
Employee Fringe Benefits	
Other Statutory Expenditures	6,500.00
CETA And Other Public Employment Programs	168,445.76
MUNICIPAL FUNCTIONS TOTAL	3,463,848.76
CAPITAL IMPROVEMENTS *MEMO*	12,696.00
DEBT SERVICE	
Principal Payments	258,000.00
Interest Payments	115,764.00
DEFERRED CHARGES	28,690.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,136,083.61
RESERVE FOR UNCOLLECTED TAXES	510,091.00
EXPENDITURES TOTAL	12,512,477.37

REVENUES-REALIZED	
1978 Property Taxes Collected	9,815,048.91
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	278,796.96
Business Personalty Replacement Taxes	197,440.44
Taxes from Public Utilities	562,460.44
Other Miscellaneous Tax Revenues	
State Aid Revenues	191,820.56
Federal Aid Revenues	140,471.48
State and Local Fiscal Assistance Act Utilized	196,734.27
Sale of Acquired Property	
Other Miscellaneous Revenues	390,365.93
Total	11,773,138.99
Prior Years Surplus Appropriated	605,000.00
REVENUES TOTAL	12,378,138.99
Reserve For Uncollected Taxes	510,091.00
CAPITAL OUTLAY TOTAL	429,041.02
Public Enterprises	
Recreation—Culture	10,562.05
Public Works	300,971.87
Buildings and Grounds	108,357.10
Library and Education	9,150.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	10,694,000	
Self-liquidating		
Other	3,415,414	3,414,414
Total	14,109,414	3,414,414
ISSUED AND OUTSTANDING		
School		9,205,000.00
Self-Liquidating		
Other		3,233,000.00
Total		12,438,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		306,552,476

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	813	8.83	22,668,850.00
2	Residential	3883	67.55	173,351,607.00
3	Farm	70	.55	1,421,057.00
4a	Commercial	126	8.50	21,823,900.00
4b	Industrial	23	5.96	15,303,200.00
4c	Apartments	7	8.60	22,061,630.00
Total		4922		256,630,244.00

Land Area 20.88 Sq. Miles

Net Valuation Taxable-Municipal	259,647,850
Net Valuation Taxable-County	354,800,586
State Equalized Valuation	341,944,920
State Equalization Ratio	75.72

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.92	6,568,228.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.44	1,512,505.75
County Library Taxes	.02	55,349.86
Local Municipal Purpose Taxes	.54	1,837,713.90
Veteran & Senior Citizen Taxes		71,570.00
Total Taxes for Rate Computation	2.92	10,045,367.51
Special District Taxes		
Bank Corp. Taxes		5,913.86
Added and Omitted Taxes		174,070.80
Total Taxes Levied - ABSTRACT		10,153,782.17
Total Taxes Billed		10,147,868.31
1978 TAXES COLLECTED		9,815,048.91
1978 Taxes Cancelled, Abated or Adjusted		9,923.24
Transfer to Tax Title Liens or Foreclosed		16,739.80
Balance Outstanding Dec. 31, 1978		306,156.36
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		286,155.13
Collected in 1978		272,598.06
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		11,200.55
Balance December 31, 1978		2,356.52
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		10,756.39
Transfer From Taxes		27,940.35
Redeemed in 1978		6,198.90
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		32,497.84
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		430,000.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		430,000.00
CURRENT FINANCES DECEMBER 31, 1978 ASSETS		
Cash Dec. 31, 1978		928,085.25
Taxes Receivable		308,512.88
Tax Title Liens		32,497.84
Foreclosed Property		430,000.00
Emergencies & Other Deferred Charges		124,000.00
State and Federal Aid Receivable		3,292.46
Other Receivables		56,400.72
Total		1,882,789.15
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		322,793.29
Reserves for Receivables		827,411.44
Surplus Dec. 31, 1978		732,584.42
Total		1,882,789.15

1816

Population 1970 6,710
Population 1978 6,145
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.59
State Equalized Tax Rate 3.05

RARITAN BOROUGH — SOMERSET COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	553.91	Gross Debt	3.18
Net Debt	337.75	Net Debt	1.94
Debt Service	19.43	Tax Levy Collected	96.36
Total Tax Levy	572.67	Tax Levy Cancelled, Abated or Adjusted	1.60
Municipal Expenditures	248.55		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,206.34
Assessment of Taxes	8,467.37
Collection of Taxes	11,829.47
Planning, Housing & Development	13,950.00
Human Resources	2,000.00
Elections	1,053.21
General Administration (other)	157,069.36
JUDICIARY	
Municipal Courts	17,196.91
PUBLIC SAFETY	
Fire Protection	28,117.97
Police Protection	309,406.06
Civil Defense & Disaster Control	
Environmental Inspection & Control	8,360.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	182,536.91
Sewers and Sewage Processing	202,900.00
Garbage and Trash Disposal	98,443.81
Public Buildings and Grounds	20,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	18,582.00
Welfare-Public Assistance	1,725.83
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	20,208.55
Land Reclamation & Conservation	3,500.00
Other Recreational Services	594.50
EDUCATION (excluding schools)	
Libraries	27,255.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	80,445.20
Employee Fringe Benefits	23,931.45
Other Statutory Expenditures	3,000.00
CETA And Other Public Employment Programs	51,622.87
MUNICIPAL FUNCTIONS TOTAL	1,297,402.81
CAPITAL IMPROVEMENTS *MEMO*	45,000.00
DEBT SERVICE	
Principal Payments	75,000.00
Interest Payments	44,428.00
DEFERRED CHARGES	5,880.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,745,315.67
RESERVE FOR UNCOLLECTED TAXES	104,606.58
EXPENDITURES TOTAL	4,272,633.06

REVENUES-REALIZED		
1978 Property Taxes Collected		3,394,314.57
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		36,148.26
Business Personalty Replacement Taxes		248,033.62
Taxes from Public Utilities		237,180.33
Other Miscellaneous Tax Revenues		
State Aid Revenues		53,275.61
Federal Aid Revenues		57,514.87
State and Local Fiscal Assistance Act Utilized		88,197.06
Sale of Acquired Property		
Other Miscellaneous Revenues		181,404.65
	Total	4,296,068.97
Prior Years Surplus Appropriated		56,270.00
REVENUES	TOTAL	4,352,338.97
Reserve For Uncollected Taxes		104,606.58
CAPITAL OUTLAY	TOTAL	55,937.53
Public Enterprises		
Recreation—Culture		
Public Works		25,955.20
Buildings and Grounds		29,982.33
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,295,515	
Self-liquidating		
Other	2,108,268	2,075,503
Total	3,403,783	2,075,503

ISSUED AND OUTSTANDING	
School	1,295,515.22
Self-Liquidating	
Other	1,182,000.00
Total	2,477,515.22
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	107,031,868

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	123	2.41	3,202,450.00
2	Residential	1533	56.59	75,201,175.00
3	Farm	1	.02	31,100.00
4a	Commercial	124	16.10	21,396,500.00
4b	Industrial	12	24.88	33,063,500.00
4c	Apartments			
Total		1793		132,894,725.00

Land Area 2.00 Sq. Miles

Net Valuation Taxable-Municipal	134,320,025
Net Valuation Taxable-County	111,118,093
State Equalized Valuation	114,372,879
State Equalization Ratio	117.83

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Taxes	1.89	2,159,645.72
School Taxes in Municipal Budget		
County Taxes	.49	556,296.18
County Library Taxes	.03	29,373.77
Local Municipal Purpose Taxes	.64	725,287.99
Veteran & Senior Citizen Taxes		74,570.00
Total Taxes for Rate Computation	3.05	3,545,173.66
Special District Taxes		
Bank Corp. Taxes		5,835.12
Added and Omitted Taxes		42,630.26
Total Taxes Levied - ABSTRACT		3,519,069.04
Total Taxes Billed		3,522,586.80
1978 TAXES COLLECTED		3,394,314.57
1978 Taxes Cancelled, Abated or Adjusted		56,372.52
Transfer to Tax Title Liens or Foreclosed		1,898.39
Balance Outstanding Dec. 31, 1978		70,001.32
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		36,976.29
Collected in 1978		36,148.26
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		828.03
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		3,795.52
Transfer From Taxes		1,898.39
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		5,693.91
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		6,305.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		6,305.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	635,532.10
Taxes Receivable	70,829.35
Tax Title Liens	5,693.91
Foreclosed Property	6,305.00
Emergencies & Other Deferred Charges	42,640.00
State and Federal Aid Receivable	
Other Receivables	16,581.15
Total	777,581.51
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	336,704.61
Reserves for Receivables	99,409.41
Surplus Dec. 31, 1978	341,467.49
Total	777,581.51

1021

Population 1970 6,985
Population 1978 8,083
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.27
State Equalized Tax Rate 2.22

RARITAN TOWNSHIP — HUNTERDON COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	398.12	Gross Debt	1.55
Net Debt	177.73	Net Debt	.69
Debt Service		Tax Levy Collected	95.86
Total Tax Levy	635.98	Tax Levy Cancelled, Abated or Adjusted	.47
Municipal Expenditures	196.65		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	15,550.00
Assessment of Taxes	32,550.00
Collection of Taxes	21,335.00
Planning, Housing & Development	124,575.00
Human Resources	
Elections	2,100.00
General Administration (other)	238,953.00
JUDICIARY	
Municipal Courts	20,035.00
PUBLIC SAFETY	
Fire Protection	37,730.00
Police Protection	320,506.00
Civil Defense & Disaster Control	1,300.00
Environmental Inspection & Control	20,130.00
Other Public Safety	31,000.00
PUBLIC WORKS	
Streets and Drainage	534,602.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	16,000.00
Public Buildings and Grounds	18,800.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,555.00
Welfare-Public Assistance	14,925.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	13,155.00
Land Reclamation & Conservation	2,250.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	74,380.00
Employee Fringe Benefits	27,000.00
Other Statutory Expenditures	3,600.00
CETA And Other Public Employment Programs	7,583.00
MUNICIPAL FUNCTIONS TOTAL	1,580,614.00
CAPITAL IMPROVEMENTS *MEMO*	2,700.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	8,880.80
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,899,015.34
RESERVE FOR UNCOLLECTED TAXES	
EXPENDITURES TOTAL	6,488,510.14

REVENUES-REALIZED		
1978 Property Taxes Collected		4,919,034.86
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		139,574.46
Business Personalty Replacement Taxes		318,030.67
Taxes from Public Utilities		499,818.68
Other Miscellaneous Tax Revenues		
State Aid Revenues		51,437.00
Federal Aid Revenues		7,583.00
State and Local Fiscal Assistance Act Utilized		47,187.00
Sale of Acquired Property		
Other Miscellaneous Revenues		157,903.40
	Total	6,140,569.07
Prior Years Surplus Appropriated		320,000.00
REVENUES	TOTAL	6,460,569.07
Reserve For Uncollected Taxes		
CAPITAL OUTLAY	TOTAL	1,928.34
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		1,928.34
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,781,417	
Self-liquidating		
Other	1,436,590	1,436,590
Total	3,218,007	1,436,590

ISSUED AND OUTSTANDING	
School	1,780,092.98
Self-Liquidating	
Other	425,000.00
Total	2,205,092.98
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	207,560,729

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	438	6.08	13,420,200.00
2	Residential	2101	55.17	121,757,600.00
3	Farm	514	7.37	16,281,300.00
4a	Commercial	143	14.88	32,846,100.00
4b	Industrial	22	16.48	36,377,600.00
4c	Apartments			
Total		3218		220,682,800.00

Land Area 38.60 Sq. Miles

Net Valuation Taxable-Municipal	224,313,300
Net Valuation Taxable-County	225,687,426
State Equalized Valuation	228,863,377
State Equalization Ratio	97.98

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Taxes	1.69	3,876,801.88
School Taxes in Municipal Budget		
County Taxes	.42	967,431.43
County Library Taxes	.02	54,782.03
Local Municipal Purpose Taxes	.08	180,557.70
Veteran & Senior Citizen Taxes		55,040.00
Total Taxes for Rate Computation	2.21	5,134,613.04
Special District Taxes		
Bank Corp. Taxes		21,684.80
Added and Omitted Taxes		39,391.73
Total Taxes Levied - ABSTRACT		5,140,649.57
Total Taxes Billed		5,131,303.64
1978 TAXES COLLECTED		4,919,034.86
1978 Taxes Cancelled, Abated or Adjusted		24,015.40
Transfer to Tax Title Liens or Foreclosed		1,443.72
Balance Outstanding Dec. 31, 1978		186,809.66
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		140,444.79
Collected in 1978		136,259.70
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		267.22
Balance December 31, 1978		3,917.87
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		5,400.80
Transfer From Taxes		1,748.58
Redeemed in 1978		3,314.76
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		3,834.62
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	452,381.17
Taxes Receivable	190,727.53
Tax Title Liens	3,834.62
Foreclosed Property	
Emergencies & Other Deferred Charges	176,872.30
State and Federal Aid Receivable	16,497.73
Other Receivables	7,674.74
Total	847,988.09
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	293,533.89
Reserves for Receivables	202,589.89
Surplus Dec. 31, 1978	351,864.31
Total	847,988.09

1022

Population 1970 7,745
Population 1978 9,573
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.31
State Equalized Tax Rate 2.19

READINGTON TOWNSHIP — HUNTERDON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	269.61	Gross Debt	1.34
Net Debt	105.19	Net Debt	.52
Debt Service		Tax Levy Collected	94.60
Total Tax Levy	518.34	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	167.32		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	13,250.00
Assessment of Taxes	19,865.00
Collection of Taxes	34,035.00
Planning, Housing & Development	14,750.00
Human Resources	1,500.00
Elections	1,175.00
General Administration (other)	178,510.00
JUDICIARY	
Municipal Courts	26,700.00
PUBLIC SAFETY	
Fire Protection	50,000.00
Police Protection	296,575.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	83,950.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	315,200.00
Sewers and Sewage Processing	12,690.87
Garbage and Trash Disposal	14,000.00
Public Buildings and Grounds	29,100.00
Other Public Works	38,628.00
HEALTH and WELFARE	
Health Services Except Environmental	890.00
Welfare-Public Assistance	7,015.50
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	14,700.00
Land Reclamation & Conservation	425.00
Other Recreational Services	10,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	72,815.00
Employee Fringe Benefits	34,000.00
Other Statutory Expenditures	3,000.00
CETA And Other Public Employment Programs	13,106.00
MUNICIPAL FUNCTIONS TOTAL	1,285,880.37
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	27,406.33
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,540,595.66
RESERVE FOR UNCOLLECTED TAXES	288,470.87
EXPENDITURES TOTAL	6,142,353.23

REVENUES-REALIZED		
1978 Property Taxes Collected		4,699,265.77
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		308,668.30
Business Personalty Replacement Taxes		109,471.92
Taxes from Public Utilities		499,658.72
Other Miscellaneous Tax Revenues		
State Aid Revenues		55,616.68
Federal Aid Revenues		13,106.00
State and Local Fiscal Assistance Act Utilized		60,628.00
Sale of Acquired Property		
Other Miscellaneous Revenues		361,426.37
	Total	6,107,841.86
Prior Years Surplus Appropriated		225,000.00
REVENUES	TOTAL	6,322,841.86
Reserve For Uncollected Taxes		288,470.87
CAPITAL OUTLAY	TOTAL	465,914.10
Public Enterprises		
Recreation—Culture		
Public Works		465,914.10
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,573,987	
Self-liquidating		
Other	1,007,000	1,007,000
Total	2,580,987	1,007,000
ISSUED AND OUTSTANDING		
School		1,573,987.38
Self-Liquidating		
Other		485,000.00
Total		2,058,987.38
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		191,976,769

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	526	5.51	7,905,195.00
2	Residential	2424	69.12	99,168,650.00
3	Farm	682	12.22	17,544,355.00
4a	Commercial	161	11.34	16,274,573.00
4b	Industrial	7	1.81	2,590,500.00
4c	Apartments			
Total		3800		143,483,273.00

Land Area 47.65 Sq. Miles

Net Valuation Taxable-Municipal	145,464,230
Net Valuation Taxable-County	210,725,242
State Equalized Valuation	219,027,206
State Equalization Ratio	66.11

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.91	2,001,623.00
Regional & Consolidated School Tax	.72	1,584,224.78
School Taxes in Municipal Budget		
County Taxes	.41	903,581.61
County Library Taxes	.02	51,166.27
Local Municipal Purpose Taxes	.12	262,014.20
Veteran & Senior Citizen Taxes		62,290.00
Total Taxes for Rate Computation	2.18	4,864,899.86
Special District Taxes		
Bank Corp. Taxes		7,110.34
Added and Omitted Taxes		152,389.20
Total Taxes Levied - ABSTRACT		4,962,109.40
Total Taxes Billed		4,967,262.77
1978 TAXES COLLECTED		4,699,265.77
1978 Taxes Cancelled, Abated or Adjusted		2,240.88
Transfer to Tax Title Liens or Foreclosed		12,226.10
Balance Outstanding Dec. 31, 1978		253,213.91
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		299,560.35
Collected in 1978		294,491.36
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		4,019.22
Balance December 31, 1978		1,049.77
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		19,380.56
Transfer From Taxes		16,689.67
Redeemed in 1978		14,176.94
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		21,893.29
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		6,100.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		6,100.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,440,560.32
Taxes Receivable		254,263.68
Tax Title Liens		21,893.29
Foreclosed Property		6,100.00
Emergencies & Other Deferred Charges		38,119.00
State and Federal Aid Receivable		58,477.30
Other Receivables		67,597.29
Total		1,887,010.88
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		817,893.67
Reserves for Receivables		349,854.26
Surplus Dec. 31, 1978		719,262.95
Total		1,887,010.88

1978/3000

1340

Population 1970 12,855
Population 1978 12,114
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 4.11
State Equalized Tax Rate 3.63

RED BANK BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	903.89	Gross Debt	6.47
Net Debt	218.22	Net Debt	1.56
Debt Service	13.26	Tax Levy Collected	93.57
Total Tax Levy	560.63	Tax Levy Cancelled, Abated or Adjusted	.33
Municipal Expenditures	355.23		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	37,435.00
Assessment of Taxes	23,595.00
Collection of Taxes	30,395.00
Planning, Housing & Development	33,489.76
Human Resources	65,180.00
Elections	4,400.00
General Administration (other)	217,845.00
JUDICIARY	
Municipal Courts	32,810.00
PUBLIC SAFETY	
Fire Protection	111,650.00
Police Protection	893,460.00
Civil Defense & Disaster Control	5,075.00
Environmental Inspection & Control	75,195.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	268,600.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	221,600.00
Public Buildings and Grounds	45,450.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	78,728.00
Welfare-Public Assistance	10,700.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	115,985.00
Land Reclamation & Conservation	
Other Recreational Services	4,850.00
EDUCATION (excluding schools)	
Libraries	146,380.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	263,580.00
Employee Fringe Benefits	86,965.00
Other Statutory Expenditures	10,000.00
CETA And Other Public Employment Programs	674,308.33
MUNICIPAL FUNCTIONS TOTAL	3,460,676.09
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	92,400.00
Interest Payments	68,250.00
DEFERRED CHARGES	12,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,534,603.72
RESERVE FOR UNCOLLECTED TAXES	669,961.62
EXPENDITURES TOTAL	9,837,891.43

REVENUES-REALIZED		
1978 Property Taxes Collected		6,311,204.46
1978 Payments in Lieu of Taxes		5,635.00
Delinquent Tax & Lien Collections		359,609.10
Business Personalty Replacement Taxes		327,193.33
Taxes from Public Utilities		859,184.96
Other Miscellaneous Tax Revenues		18,824.19
State Aid Revenues		105,674.15
Federal Aid Revenues		641,647.64
State and Local Fiscal Assistance Act Utilized		194,046.00
Sale of Acquired Property		
Other Miscellaneous Revenues		468,997.18
	Total	9,292,016.01
Prior Years Surplus Appropriated		650,000.00
REVENUES	TOTAL	9,942,016.01
Reserve For Uncollected Taxes		669,961.62
CAPITAL OUTLAY	TOTAL	1,350,550.33
Public Enterprises		12,859.62
Recreation—Culture		956,848.60
Public Works		326,759.42
Buildings and Grounds		44,155.05
Library and Education		
Conservation		9,927.64
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	8,056,914	
Self-liquidating	990,000	740,757
Other	1,902,800	1,902,800
Total	10,949,714	2,643,557

ISSUED AND OUTSTANDING	
School	8,056,914.46
Self-Liquidating	990,000.00
Other	1,627,800.00
Total	10,674,714.46
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	169,282,731

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	147	1.06	1,669,500.00
2	Residential	2544	52.31	82,362,050.00
3	Farm			
4a	Commercial	379	26.36	41,500,700.00
4b	Industrial	77	3.39	5,335,300.00
4c	Apartments	33	16.88	26,580,100.00
Total		3180		157,447,650.00

Land Area 1.75 Sq. Miles

Net Valuation Taxable-Municipal	163,874,548
Net Valuation Taxable-County	182,106,822
State Equalized Valuation	184,626,624
State Equalization Ratio	88.42

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.35	2,502,540.75
Regional & Consolidated School Taxes	1.02	1,883,055.25
School Taxes in Municipal Budget		
County Taxes	.62	1,149,007.72
County Library Taxes		
Local Municipal Purpose Taxes	.65	1,203,724.88
Veteran & Senior Citizen Taxes		83,150.00
Total Taxes for Rate Computation	3.64	6,821,478.60
Special District Taxes		
Bank Corp. Taxes		40,962.19
Added and Omitted Taxes		12,174.00
Total Taxes Levied - ABSTRACT		6,791,464.79
Total Taxes Billed		6,744,752.79
1978 TAXES COLLECTED		6,311,204.46
1978 Taxes Cancelled, Abated or Adjusted		22,432.57
Transfer to Tax Title Liens or Foreclosed		45,536.77
Balance Outstanding Dec. 31, 1978		365,578.99
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		387,562.91
Collected in 1978		291,903.97
Cancelled, Abated or Adjusted 1978		1,778.04
Transfers to Tax Title Liens or Foreclosed		54,389.78
Balance December 31, 1978		39,491.12
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		108,093.75
Transfer From Taxes		106,634.54
Redeemed in 1978		67,705.13
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		147,023.16
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		20,400.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		20,400.00

CURRENT FINANCES DECEMBER 31, 1978

ASSETS	
Cash Dec. 31, 1978	1,438,570.51
Taxes Receivable	405,070.11
Tax Title Liens	147,023.16
Foreclosed Property	20,400.00
Emergencies & Other Deferred Charges	43,974.76
State and Federal Aid Receivable	5,201.72
Other Receivables	9,474.15
Total	2,069,714.41
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	135,284.28
Reserves for Receivables	581,967.42
Surplus Dec. 31, 1978	1,352,462.71
Total	2,069,714.41

0249
Population 1970 11,325
Population 1978 10,460
S & P Rating
Moody Rating

General Tax Rate Per $100. .67
State Equalized Tax Rate .64

RIDGEFIELD BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	165.82	Gross Debt	.63
Net Debt	127.56	Net Debt	.48
Debt Service	41.44	Tax Levy Collected	98.31
Total Tax Levy	180.43	Tax Levy Cancelled, Abated or Adjusted	.81
Municipal Expenditures	645.19		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	8,000.00
Collection of Taxes	44,150.00
Planning, Housing & Development	4,650.00
Human Resources	
Elections	
General Administration (other)	424,925.00
JUDICIARY	
Municipal Courts	19,975.00
PUBLIC SAFETY	
Fire Protection	138,200.00
Police Protection	727,303.00
Civil Defense & Disaster Control	5,500.00
Environmental Inspection & Control	22,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	544,200.00
Sewers and Sewage Processing	208,600.00
Garbage and Trash Disposal	262,970.00
Public Buildings and Grounds	194,000.00
Other Public Works	47,000.00
HEALTH and WELFARE	
Health Services Except Environmental	43,000.00
Welfare-Public Assistance	15,500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	92,925.00
Land Reclamation & Conservation	
Other Recreational Services	7,500.00
EDUCATION (excluding schools)	
Libraries	101,000.00
Other Educational Services	2,850,238.02
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	204,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	9,950.00
CETA And Other Public Employment Programs	208,815.00
MUNICIPAL FUNCTIONS TOTAL	6,184,401.02
CAPITAL IMPROVEMENTS *MEMO*	309,000.00
DEBT SERVICE	
Principal Payments	400,000.00
Interest Payments	33,506.67
DEFERRED CHARGES	40,570.62
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,862,656.66
RESERVE FOR UNCOLLECTED TAXES	90,212.99
EXPENDITURES TOTAL	8,611,347.96

REVENUES-REALIZED	
1978 Property Taxes Collected	1,856,270.11
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	24,652.95
Business Personalty Replacement Taxes	218,105.82
Taxes from Public Utilities	5,949,987.01
Other Miscellaneous Tax Revenues	155,298.00
State Aid Revenues	12,119.57
Federal Aid Revenues	195,503.94
State and Local Fiscal Assistance Act Utilized	274,970.00
Sale of Acquired Property	
Other Miscellaneous Revenues	341,935.18
Total	9,028,842.58
Prior Years Surplus Appropriated	1,432,352.00
REVENUES TOTAL	10,461,194.58
Reserve For Uncollected Taxes	90,212.99
CAPITAL OUTLAY TOTAL	264,448.52
Public Enterprises	
Recreation—Culture	
Public Works	86,576.79
Buildings and Grounds	177,871.73
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	385,000	
Self-liquidating	268,000	252,824
Other	1,081,500	1,081,500
Total	1,734,500	1,334,324

ISSUED AND OUTSTANDING	
School	385,000.00
Self-Liquidating	268,000.00
Other	440,000.00
Total	1,093,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	276,251,799

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	152	2.75	7,688,600.00
2	Residential	2340	56.34	157,787,550.00
3	Farm			
4a	Commercial	141	8.59	24,050,000.00
4b	Industrial	90	27.82	77,903,400.00
4c	Apartments	17	4.50	12,609,200.00
Total		2740		280,038,750.00

Land Area 2.60 Sq. Miles

Net Valuation Taxable-Municipal	281,398,148
Net Valuation Taxable-County	305,290,226
State Equalized Valuation	295,647,822
State Equalization Ratio	95.75

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.24	690,960.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.40	1,171,696.66
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		99,240.00
Total Taxes for Rate Computation	.64	1,961,896.66
Special District Taxes		
Bank Corp. Taxes		21,750.84
Added and Omitted Taxes		2,893.90
Total Taxes Levied - ABSTRACT		1,887,301.40
Total Taxes Billed		1,888,261.50
1978 TAXES COLLECTED		1,856,270.11
1978 Taxes Cancelled, Abated or Adjusted		15,234.81
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		16,756.58

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	31,971.00
Collected in 1978	24,652.95
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	7,318.05
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	
Transfer From Taxes	
Redeemed in 1978	
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	110,785.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	110,785.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	3,402,187.76
Taxes Receivable	24,074.63
Tax Title Liens	
Foreclosed Property	110,785.00
Emergencies & Other Deferred Charges	74,000.00
State and Federal Aid Receivable	6,539.61
Other Receivables	77,865.82
Total	3,695,452.82
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	333,955.94
Reserves for Receivables	212,725.45
Surplus Dec. 31, 1978	3,148,771.43
Total	3,695,452.82

0250
Population 1970 13,990
Population 1978 12,933
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 3.10
State Equalized Tax Rate 2.73

RIDGEFIELD PARK VILLAGE — BERGEN CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	211.32	Gross Debt	1.54
Net Debt	35.73	Net Debt	.26
Debt Service		Tax Levy Collected	97.76
Total Tax Levy	406.61	Tax Levy Cancelled, Abated or Adjusted	.49
Municipal Expenditures	219.84		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	8,500.00
Municipal Clerk	31,751.00
Financial Administration	9,000.00
Assessment of Taxes	27,730.00
Collection of Taxes	55,373.00
Planning, Housing & Development	8,860.00
Human Resources	
Elections	2,250.00
General Administration (other)	281,377.00
JUDICIARY	
Municipal Courts	28,390.00
PUBLIC SAFETY	
Fire Protection	102,511.00
Police Protection	583,782.00
Civil Defense & Disaster Control	4,900.00
Environmental Inspection & Control	35,254.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	114,739.68
Sewers and Sewage Processing	183,843.45
Garbage and Trash Disposal	128,190.75
Public Buildings and Grounds	186,614.00
Other Public Works	89,000.00
HEALTH and WELFARE	
Health Services Except Environmental	37,621.49
Welfare-Public Assistance	5,871.51
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	125,823.25
Land Reclamation & Conservation	
Other Recreational Services	5,325.00
EDUCATION (excluding schools)	
Libraries	70,800.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	212,155.32
Employee Fringe Benefits	52,590.00
Other Statutory Expenditures	5,000.00
CETA And Other Public Employment Programs	52,468.00
MUNICIPAL FUNCTIONS TOTAL	2,449,720.45
CAPITAL IMPROVEMENTS *MEMO*	275,500.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	20,900.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,916,641.67
RESERVE FOR UNCOLLECTED TAXES	372,565.55
EXPENDITURES TOTAL	6,759,827.67

REVENUES-REALIZED	
1978 Property Taxes Collected	5,154,474.19
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	118,465.60
Business Personalty Replacement Taxes	211,883.37
Taxes from Public Utilities	384,608.18
Other Miscellaneous Tax Revenues	
State Aid Revenues	94,750.60
Federal Aid Revenues	32,863.10
State and Local Fiscal Assistance Act Utilized	134,450.90
Sale of Acquired Property	
Other Miscellaneous Revenues	532,252.92
Total	6,663,748.86
Prior Years Surplus Appropriated	598,500.00
REVENUES TOTAL	7,262,248.86
Reserve For Uncollected Taxes	372,565.55
CAPITAL OUTLAY TOTAL	329,628.26
Public Enterprises	
Recreation—Culture	300,421.26
Public Works	29,007.00
Buildings and Grounds	200.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,035,000	
Self-liquidating	525,000	289,160
Other	173,000	173,000
Total	2,733,000	462,160

ISSUED AND OUTSTANDING	
School	2,035,000.00
Self-Liquidating	525,000.00
Other	
Total	2,560,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	177,999,401

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	128	2.29	3,844,600.00
2	Residential	2644	68.10	114,490,500.00
3	Farm			
4a	Commercial	188	11.38	19,128,600.00
4b	Industrial	17	6.13	10,309,700.00
4c	Apartments	44	12.11	20,359,300.00
Total		3021		168,132,700.00

Land Area 1.92 Sq. Miles

Net Valuation Taxable-Municipal	169,023,817
Net Valuation Taxable-County	185,337,491
State Equalized Valuation	191,859,565
State Equalization Ratio	88.05

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.67	3,208,113.75
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	708,527.92
County Library Taxes		
Local Municipal Purpose Taxes	.68	1,314,243.06
Veteran & Senior Citizen Taxes		89,870.00
Total Taxes for Rate Computation	2.72	5,320,754.73
Special District Taxes		
Bank Corp. Taxes		9,766.90
Added and Omitted Taxes		17,999.60
Total Taxes Levied - ABSTRACT		5,258,651.23
Total Taxes Billed		5,272,524.93
1978 TAXES COLLECTED		5,154,474.19
1978 Taxes Cancelled, Abated or Adjusted		25,900.50
Transfer to Tax Title Liens or Foreclosed		427.80
Balance Outstanding Dec. 31, 1978		91,722.44
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		123,540.97
Collected in 1978		118,465.60
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		330.87
Balance December 31, 1978		4,744.50
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		2,459.26
Transfer From Taxes		806.78
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		3,266.04
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		71,340.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		71,340.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,459,492.62
Taxes Receivable		96,466.94
Tax Title Liens		3,266.04
Foreclosed Property		71,340.00
Emergencies & Other Deferred Charges		62,700.00
State and Federal Aid Receivable		1,150.00
Other Receivables		
Total		1,694,415.60
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		432,599.26
Reserves for Receivables		171,072.98
Surplus Dec. 31, 1978		1,090,743.36
Total		1,694,415.60

0251
Population 1970 27,565
Population 1978 25,500
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 5.91
State Equalized Tax Rate 3.29

RIDGEWOOD VILLAGE — BERGEN COUNTY

Form of Government:
Council-Manager Plan B (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	616.93	Gross Debt	2.70
Net Debt	304.30	Net Debt	1.33
Debt Service	17.81	Tax Levy Collected	97.13
Total Tax Levy	842.20	Tax Levy Cancelled, Abated or Adjusted	.16
Municipal Expenditures	320.23		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	15,128.00
Municipal Clerk	17,878.00
Financial Administration	106,344.00
Assessment of Taxes	48,542.00
Collection of Taxes	36,026.00
Planning, Housing & Development	27,629.00
Human Resources	
Elections	11,507.00
General Administration (other)	429,536.00
JUDICIARY	
Municipal Courts	65,394.00
PUBLIC SAFETY	
Fire Protection	964,884.00
Police Protection	1,001,059.00
Civil Defense & Disaster Control	9,488.00
Environmental Inspection & Control	383,544.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	776,941.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	412,257.00
Public Buildings and Grounds	487,110.00
Other Public Works	10,840.00
HEALTH and WELFARE	
Health Services Except Environmental	113,995.00
Welfare-Public Assistance	6,455.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	204,422.00
Land Reclamation & Conservation	
Other Recreational Services	89,728.00
EDUCATION (excluding schools)	
Libraries	356,662.00
Other Educational Services	1,500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	618,830.00
Employee Fringe Benefits	176,179.00
Other Statutory Expenditures	16,000.00
CETA And Other Public Employment Programs	277,095.90
MUNICIPAL FUNCTIONS TOTAL	6,664,973.90
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	288,700.00
Interest Payments	165,331.50
DEFERRED CHARGES	305,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	16,820,145.16
RESERVE FOR UNCOLLECTED TAXES	741,854.92
EXPENDITURES TOTAL	24,986,005.48

REVENUES-REALIZED		
1978 Property Taxes Collected		20,846,179.21
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		485,830.40
Business Personalty Replacement Taxes		256,345.77
Taxes from Public Utilities		936,820.42
Other Miscellaneous Tax Revenues		
State Aid Revenues		281,172.86
Federal Aid Revenues		155,284.82
State and Local Fiscal Assistance Act Utilized		153,153.00
Sale of Acquired Property		
Other Miscellaneous Revenues		992,365.35
	Total	24,107,151.83
Prior Years Surplus Appropriated		580,706.79
REVENUES	TOTAL	24,687,858.62
Reserve For Uncollected Taxes		741,854.92
CAPITAL OUTLAY	TOTAL	428,866.23
Public Enterprises		
Recreation—Culture		47,136.55
Public Works		377,041.56
Buildings and Grounds		4,688.12
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,675,000	
Self-liquidating	2,820,000	2,523,000
Other	5,236,715	5,236,715
Total	15,731,715	7,759,715

ISSUED AND OUTSTANDING	
School	7,675,000.00
Self-Liquidating	2,695,000.00
Other	
Total	10,370,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	583,710,706

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	292	1.08	3,853,600.00
2	Residential	7176	85.93	306,454,700.00
3	Farm	1	.06	218,000.00
4a	Commercial	283	9.84	35,105,700.00
4b	Industrial			
4c	Apartments	28	3.08	10,994,400.00
Total		7780		356,626,400.00

Land Area 5.80 Sq. Miles

Net Valuation Taxable-Municipal	361,879,429
Net Valuation Taxable-County	601,763,122
State Equalized Valuation	645,065,435
State Equalization Ratio	55.74

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.23	14,509,455.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.36	2,310,690.16
County Library Taxes		
Local Municipal Purpose Taxes	.70	4,534,369.42
Veteran & Senior Citizen Taxes		156,920.00
Total Taxes for Rate Computation	3.29	21,511,434.58
Special District Taxes		
Bank Corp. Taxes		47,186.00
Added and Omitted, Taxes		74,479.61
Total Taxes Levied - ABSTRACT		21,476,180.19
Total Taxes Billed		21,461,553.86
1978 TAXES COLLECTED		20,846,179.21
1978 Taxes Cancelled, Abated or Adjusted		34,427.34
Transfer to Tax Title Liens or Foreclosed		15,818.35
Balance Outstanding Dec. 31, 1978		565,128.96
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		489,167.83
Collected in 1978		482,077.36
Cancelled, Abated or Adjusted 1978		29.53
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		7,060.94
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		30,851.31
Transfer From Taxes		16,797.34
Redeemed in 1978		3,753.04
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		43,895.61
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		35,000.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		35,000.00

CURRENT FINANCES DECEMBER 31, 1978

ASSETS	
Cash Dec. 31, 1978	
Taxes Receivable	572,189.90
Tax Title Liens	43,895.61
Foreclosed Property	35,000.00
Emergencies & Other Deferred Charges	146,000.00
State and Federal Aid Receivable	6,541,955.38
Other Receivables	241,007.11
Total	7,580,048.00
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	5,920,143.96
Reserves for Receivables	891,894.81
Surplus Dec. 31, 1978	768,009.23
Total	7,580,048.00

1978/3000

1611
Population 1970 10,490
Population 1978 13,385
S & P Rating
Moody Rating A

General Tax Rate Per $100. 5.19
State Equalized Tax Rate 3.00

RINGWOOD BOROUGH — PASSAIC COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,065.59	Gross Debt	7.61
Net Debt	103.05	Net Debt	.74
Debt Service	10.64	Tax Levy Collected	97.19
Total Tax Levy	465.72	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures	226.90		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	18,250.00
Assessment of Taxes	29,996.08
Collection of Taxes	61,195.24
Planning, Housing & Development	37,274.60
Human Resources	
Elections	
General Administration (other)	379,849.10
JUDICIARY	
Municipal Courts	15,163.41
PUBLIC SAFETY	
Fire Protection	52,750.00
Police Protection	565,633.99
Civil Defense & Disaster Control	34,426.00
Environmental Inspection & Control	37,408.76
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	509,918.45
Sewers and Sewage Processing	
Garbage and Trash Disposal	179,640.08
Public Buildings and Grounds	44,782.08
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	56,366.57
Welfare-Public Assistance	11,638.00
Hospitals, Clinics, First Aid	4,700.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	29,875.00
Land Reclamation & Conservation	3,700.00
Other Recreational Services	4,003.75
EDUCATION (excluding schools)	
Libraries	70,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	182,517.93
Employee Fringe Benefits	62,456.00
Other Statutory Expenditures	6,500.00
CETA And Other Public Employment Programs	243,828.81
MUNICIPAL FUNCTIONS TOTAL	2,641,873.85
CAPITAL IMPROVEMENTS *MEMO*	13,000.00
DEBT SERVICE	
Principal Payments	83,000.00
Interest Payments	59,400.93
DEFERRED CHARGES	65,745.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,460,101.86
RESERVE FOR UNCOLLECTED TAXES	187,026.66
EXPENDITURES TOTAL	7,497,148.30

REVENUES-REALIZED	
1978 Property Taxes Collected	6,058,056.76
1978 Payments in Lieu of Taxes	31,364.57
Delinquent Tax & Lien Collections	157,468.07
Business Personalty Replacement Taxes	20,146.11
Taxes from Public Utilities	544,691.40
Other Miscellaneous Tax Revenues	
State Aid Revenues	153,906.42
Federal Aid Revenues	198,505.78
State and Local Fiscal Assistance Act Utilized	156,874.65
Sale of Acquired Property	1,335.00
Other Miscellaneous Revenues	225,754.73
Total	7,548,103.49
Prior Years Surplus Appropriated	38,000.00
REVENUES TOTAL	7,586,103.49
Reserve For Uncollected Taxes	187,026.66
CAPITAL OUTLAY TOTAL	419,248.39
Public Enterprises	141,153.83
Recreation—Culture	767.93
Public Works	59,992.13
Buildings and Grounds	217,334.50
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,220,555	
Self-liquidating	1,063,000	
Other	7,979,300	1,379,300
Total	14,262,855	1,379,300

ISSUED AND OUTSTANDING	
School	5,220,555.45
Self-Liquidating	1,063,000.00
Other	1,175,000.00
Total	7,458,555.45
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	187,519,461

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	731	12.27	14,417,400.00
2	Residential	3556	83.51	98,128,300.00
3	Farm	2	.03	37,300.00
4a	Commercial	50	3.55	4,174,200.00
4b	Industrial	7	.64	750,400.00
4c	Apartments			
Total		4346		117,507,600.00

Land Area 27.50 Sq. Miles

Net Valuation Taxable-Municipal	118,534,000
Net Valuation Taxable-County	192,354,209
State Equalized Valuation	204,467,536
State Equalization Ratio	57.76

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE ▼		
Local District School Taxes	1.03	2,123,273.00
Regional & Consolidated School Tax	.54	1,111,196.38
School Taxes in Municipal Budget		
County Taxes	.60	1,225,632.48
County Library Taxes		
Local Municipal Purpose Taxes	.82	1,688,900.71
Veteran & Senior Citizen Taxes		69,270.00
Total Taxes for Rate Computation	2.99	6,218,272.57
Special District Taxes		
Bank Corp. Taxes		3,358.07
Added and Omitted Taxes		81,240.94
Total Taxes Levied - ABSTRACT		6,233,601.58
Total Taxes Billed		6,233,155.54
1978 TAXES COLLECTED		6,058,056.76
1978 Taxes Cancelled, Abated or Adjusted		4,494.54
Transfer to Tax Title Liens or Foreclosed		7,077.28
Balance Outstanding Dec. 31, 1978		163,526.96
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		126,010.60
Collected in 1978		118,257.50
Cancelled, Abated or Adjusted 1978		407.89
Transfers to Tax Title Liens or Foreclosed		2,013.96
Balance December 31, 1978		5,331.25
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		58,924.12
Transfer From Taxes		9,295.35
Redeemed in 1978		39,210.57
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		29,008.90
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		204,916.38
Transfers From Taxes or Liens		14,183.62
Sale for Cash (1978)		615.00
Cancelled, Abated or Adjusted (1978)		18,485.00
Balance December 31, 1978		200,000.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		767,383.34
Taxes Receivable		168,858.21
Tax Title Liens		29,008.90
Foreclosed Property		200,000.00
Emergencies & Other Deferred Charges		148,328.43
State and Federal Aid Receivable		
Other Receivables		22,898.91
Total		1,336,477.79
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		255,300.78
Reserves for Receivables		420,766.02
Surplus Dec. 31, 1978		660,410.99
Total		1,336,477.79

0252

Population 1970 12,855
Population 1978 11,643
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 6.98
State Equalized Tax Rate 2.73

RIVER EDGE BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	374.49	Gross Debt	2.10
Net Debt	227.15	Net Debt	1.27
Debt Service	19.41	Tax Levy Collected	98.27
Total Tax Levy	537.87	Tax Levy Cancelled, Abated or Adjusted	.53
Municipal Expenditures	245.63		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	42,465.00
Assessment of Taxes	8,460.00
Collection of Taxes	5,965.00
Planning, Housing & Development	6,760.00
Human Resources	6,550.00
Elections	
General Administration (other)	236,334.00
JUDICIARY	
Municipal Courts	17,745.00
PUBLIC SAFETY	
Fire Protection	88,230.00
Police Protection	581,425.00
Civil Defense & Disaster Control	1,400.00
Environmental Inspection & Control	24,902.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	287,952.67
Sewers and Sewage Processing	191,535.00
Garbage and Trash Disposal	310,000.00
Public Buildings and Grounds	20,941.00
Other Public Works	51,094.87
HEALTH and WELFARE	
Health Services Except Environmental	37,005.00
Welfare-Public Assistance	8,900.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	550.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	7,600.00
Land Reclamation & Conservation	125.00
Other Recreational Services	39,600.00
EDUCATION (excluding schools)	
Libraries	125,496.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	143,573.33
Employee Fringe Benefits	39,119.00
Other Statutory Expenditures	6,000.00
CETA And Other Public Employment Programs	189,188.46
MUNICIPAL FUNCTIONS TOTAL	2,478,916.33
CAPITAL IMPROVEMENTS *MEMO*	55,000.00
DEBT SERVICE	
Principal Payments	120,000.00
Interest Payments	105,960.00
DEFERRED CHARGES	31,299.18
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,458,211.61
RESERVE FOR UNCOLLECTED TAXES	123,680.60
EXPENDITURES TOTAL	7,318,067.72

REVENUES-REALIZED		
1978 Property Taxes Collected		6,155,418.87
1978 Payments in Lieu of Taxes		53,796.83
Delinquent Tax & Lien Collections		35,260.47
Business Personalty Replacement Taxes		82,811.49
Taxes from Public Utilities		440,671.55
Other Miscellaneous Tax Revenues		
State Aid Revenues		88,048.57
Federal Aid Revenues		148,977.69
State and Local Fiscal Assistance Act Utilized		87,653.67
Sale of Acquired Property		
Other Miscellaneous Revenues		239,341.86
	Total	7,331,981.00
Prior Years Surplus Appropriated		50,000.00
REVENUES	TOTAL	7,381,981.00
Reserve For Uncollected Taxes		123,680.60
CAPITAL OUTLAY	TOTAL	1,080,036.62
Public Enterprises		
Recreation—Culture		1,893.10
Public Works		587,997.55
Buildings and Grounds		487,171.09
Library and Education		2,974.88
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,715,513	
Self-liquidating		
Other	2,644,650	2,644,650
Total	4,360,163	2,644,650
ISSUED AND OUTSTANDING		
School		415,513.90
Self-Liquidating		
Other		2,644,500.00
Total		3,060,013.90
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		207,595,736

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	130	.47	408,950.00
2	Residential	3071	76.70	66,807,880.00
3	Farm			
4a	Commercial	99	10.86	9,456,175.00
4b	Industrial	8	1.03	895,625.00
4c	Apartments	18	10.95	9,539,800.00
Total		3326		87,108,430.00

Land Area 1.89 Sq. Miles

Net Valuation Taxable-Municipal	89,685,367
Net Valuation Taxable-County	213,257,771
State Equalized Valuation	225,079,056
State Equalization Ratio	39.15

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.65	1,477,603.00
Regional & Consolidated School Tax	.94	2,162,578.19
School Taxes in Municipal Budget		
County Taxes	.36	818,030.42
County Library Taxes		
Local Municipal Purpose Taxes	.79	1,799,039.88
Veteran & Senior Citizen Taxes		106,530.00
Total Taxes for Rate Computation	2.74	6,363,781.49
Special District Taxes		
Bank Corp. Taxes		5,179.30
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		6,262,430.79
Total Taxes Billed		6,264,042.50
1978 TAXES COLLECTED		6,155,418.87
1978 Taxes Cancelled, Abated or Adjusted		33,475.63
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		75,148.00
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		72,017.28
Collected in 1978		35,260.47
Cancelled, Abated or Adjusted 1978		13.21
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		36,743.60
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		
Transfer From Taxes		
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		6,675.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		6,675.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		2,461,850.70
Taxes Receivable		111,891.60
Tax Title Liens		
Foreclosed Property		6,675.00
Emergencies & Other Deferred Charges		55,550.80
State and Federal Aid Receivable		3,765.14
Other Receivables		12,415.08
Total		2,652,148.32
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		591,469.66
Reserves for Receivables		130,981.68
Surplus Dec. 31, 1978		1,929,696.98
Total		2,652,148.32

0253

Population 1970 8,905
Population 1978 9,489
S & P Rating
Moody Rating A

General Tax Rate Per $100. 4.14
State Equalized Tax Rate 3.11

RIVER VALE TOWNSHIP — BERGEN COUNTY

Form of Government:
Mayor-Council Plan E (OMCL50)

Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	1,314.65	Gross Debt	6.86
Net Debt	1,167.74	Net Debt	6.09
Debt Service	96.64	Tax Levy Collected	97.49
Total Tax Levy	670.63	Tax Levy Cancelled, Abated or Adjusted	.48
Municipal Expenditures	303.96		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	14,541.00
Assessment of Taxes	10,185.00
Collection of Taxes	6,280.00
Planning, Housing & Development	4,335.00
Human Resources	4,818.00
Elections	4,950.00
General Administration (other)	264,643.74
JUDICIARY	
Municipal Courts	10,690.00
PUBLIC SAFETY	
Fire Protection	80,027.00
Police Protection	445,815.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	25,704.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	181,990.47
Sewers and Sewage Processing	92,320.00
Garbage and Trash Disposal	24,000.00
Public Buildings and Grounds	55,050.00
Other Public Works	17,000.00
HEALTH and WELFARE	
Health Services Except Environmental	32,730.00
Welfare-Public Assistance	825.00
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,000.00
Land Reclamation & Conservation	
Other Recreational Services	34,425.00
EDUCATION (excluding schools)	
Libraries	93,092.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	128,000.00
Employee Fringe Benefits	35,000.00
Other Statutory Expenditures	3,000.00
CETA And Other Public Employment Programs	93,488.00
MUNICIPAL FUNCTIONS TOTAL	1,666,409.21
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	430,000.00
Interest Payments	487,011.47
DEFERRED CHARGES	53,698.91
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,527,710.82
RESERVE FOR UNCOLLECTED TAXES	247,191.00
EXPENDITURES TOTAL	7,412,021.41

REVENUES-REALIZED	
1978 Property Taxes Collected	6,201,914.51
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	208,124.77
Business Personalty Replacement Taxes	62,066.88
Taxes from Public Utilities	337,393.40
Other Miscellaneous Tax Revenues	
State Aid Revenues	61,751.36
Federal Aid Revenues	59,859.24
State and Local Fiscal Assistance Act Utilized	74,156.47
Sale of Acquired Property	
Other Miscellaneous Revenues	174,155.25
Total	7,179,421.88
Prior Years Surplus Appropriated	352,500.00
REVENUES TOTAL	7,531,921.88
Reserve For Uncollected Taxes	247,191.00
CAPITAL OUTLAY TOTAL	42,854.81
Public Enterprises	
Recreation—Culture	
Public Works	42,854.81
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,394,065	
Self-liquidating		
Other	11,080,655	11,080,655
Total	12,474,721	11,080,655
ISSUED AND OUTSTANDING		
School		1,394,065.98
Self-Liquidating		
Other		9,079,787.00
Total		10,473,852.98
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		181,818,403

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	226	2.21	3,311,500.00
2	Residential	2574	88.34	132,665,100.00
3	Farm	1		3,400.00
4a	Commercial	44	9.17	13,770,600.00
4b	Industrial	1	.28	419,800.00
4c	Apartments			
Total		2846		150,170,400.00

Land Area 4.20 Sq. Miles

Net Valuation Taxable-Municipal	150,636,654
Net Valuation Taxable-County	187,269,386
State Equalized Valuation	200,081,301
State Equalization Ratio	75.23

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE ↓		
Local District School Taxes	1.12	2,246,946.00
Regional & Consolidated School Tax	.78	1,561,793.19
School Taxes in Municipal Budget		
County Taxes	.36	718,971.63
County Library Taxes		
Local Municipal Purpose Taxes	.85	1,707,965.58
Veteran & Senior Citizen Taxes		56,010.00
Total Taxes for Rate Computation	3.11	6,291,686.40
Special District Taxes		
Bank Corp. Taxes		2,905.60
Added and Omitted Taxes		125,019.12
Total Taxes Levied - ABSTRACT		6,363,601.12
Total Taxes Billed		6,361,376.60
1978 TAXES COLLECTED		6,201,914.51
1978 Taxes Cancelled, Abated or Adjusted		30,524.00
Transfer to Tax Title Liens or Foreclosed		7,513.78
Balance Outstanding Dec. 31, 1978		121,424.31
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		287,962.57
Collected in 1978		158,566.92
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		1,642.09
Balance December 31, 1978		127,753.56
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		50,080.45
Transfer From Taxes		9,346.42
Redeemed in 1978		49,557.85
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		9,869.02
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		8,871.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		8,871.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		740,121.39
Taxes Receivable		249,177.87
Tax Title Liens		9,869.02
Foreclosed Property		8,871.00
Emergencies & Other Deferred Charges		72.07
State and Federal Aid Receivable		1,309.93
Other Receivables		9,403.29
Total		1,018,824.57
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		227,287.85
Reserves for Receivables		277,321.18
Surplus Dec. 31, 1978		514,215.54
Total		1,018,824.57

1978/3000

1433

Population 1970 2,740
Population 1978 2,637
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.66
State Equalized Tax Rate 2.49

RIVERDALE BOROUGH — MORRIS COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	640.01	Gross Debt	3.29
Net Debt	346.23	Net Debt	1.78
Debt Service	27.91	Tax Levy Collected	98.30
Total Tax Levy	569.18	Tax Levy Cancelled, Abated or Adjusted	.25
Municipal Expenditures	279.61		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,920.00
Assessment of Taxes	3,970.00
Collection of Taxes	11,107.04
Planning, Housing & Development	10,400.00
Human Resources	3,820.00
Elections	
General Administration (other)	56,661.00
JUDICIARY	
Municipal Courts	11,150.00
PUBLIC SAFETY	
Fire Protection	18,763.62
Police Protection	188,442.00
Civil Defense & Disaster Control	950.00
Environmental Inspection & Control	4,201.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	54,344.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	26,350.00
Public Buildings and Grounds	13,222.00
Other Public Works	990.00
HEALTH and WELFARE	
Health Services Except Environmental	22,252.99
Welfare-Public Assistance	1,000.00
Hospitals, Clinics, First Aid	350.00
Animal, Insect, & Rodent Control	
Other Welfare Services	2,600.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	13,642.00
Land Reclamation & Conservation	
Other Recreational Services	3,000.00
EDUCATION (excluding schools)	
Libraries	5,072.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	29,100.00
Employee Fringe Benefits	10,521.00
Other Statutory Expenditures	2,000.00
CETA And Other Public Employment Programs	63,998.11
MUNICIPAL FUNCTIONS TOTAL	566,826.76
CAPITAL IMPROVEMENTS *MEMO*	1,350.00
DEBT SERVICE	
Principal Payments	37,000.00
Interest Payments	36,590.00
DEFERRED CHARGES	14,259.61
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,224,483.94
RESERVE FOR UNCOLLECTED TAXES	82,664.06
EXPENDITURES TOTAL	1,961,824.37

REVENUES-REALIZED	
1978 Property Taxes Collected	1,474,938.14
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	31,067.86
Business Personalty Replacement Taxes	78,424.98
Taxes from Public Utilities	139,451.64
Other Miscellaneous Tax Revenues	
State Aid Revenues	20,939.72
Federal Aid Revenues	57,538.89
State and Local Fiscal Assistance Act Utilized	40,835.00
Sale of Acquired Property	
Other Miscellaneous Revenues	73,432.26
Total	1,916,628.49
Prior Years Surplus Appropriated	70,900.00
REVENUES TOTAL	1,987,528.49
Reserve For Uncollected Taxes	82,664.06
CAPITAL OUTLAY TOTAL	60,304.16
Public Enterprises	30,304.16
Recreation—Culture	30,000.00
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	75,000	
Self-liquidating	317,500	17,019
Other	1,295,200	896,000
Total	1,687,700	913,019

ISSUED AND OUTSTANDING	
School	75,000.00
Self-Liquidating	276,500.00
Other	1,174,415.00
Total	1,525,915.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	51,340,604

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	178	9.10	4,664,900.00
2	Residential	738	65.74	33,706,300.00
3	Farm	1	.17	86,700.00
4a	Commercial	74	18.61	9,542,200.00
4b	Industrial	13	6.28	3,221,500.00
4c	Apartments	1	.10	53,500.00
Total		1005		51,275,100.00

Land Area 1.87 Sq. Miles

Net Valuation Taxable-Municipal	56,031,727
Net Valuation Taxable-County	60,842,427
State Equalized Valuation	59,442,662
State Equalization Ratio	93.77

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.60	956,900.37
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	258,161.26
County Library Taxes	.02	9,422.31
Local Municipal Purpose Taxes	.44	263,226.43
Veteran & Senior Citizen Taxes		24,300.00
Total Taxes for Rate Computation	2.49	1,512,010.37
Special District Taxes		
Bank Corp. Taxes		3,246.32
Added and Omitted Taxes		9,959.05
Total Taxes Levied - ABSTRACT		1,500,915.74
Total Taxes Billed		1,500,402.99
1978 TAXES COLLECTED		1,474,938.14
1978 Taxes Cancelled, Abated or Adjusted		3,787.82
Transfer to Tax Title Liens or Foreclosed		2,534.98
Balance Outstanding Dec. 31, 1978		19,142.05
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		31,296.58
Collected in 1978		30,556.99
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		739.59
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		8,742.15
Transfer From Taxes		3,432.54
Redeemed in 1978		510.87
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		11,663.82
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	440,106.35
Taxes Receivable	19,142.05
Tax Title Liens	11,663.82
Foreclosed Property	
Emergencies & Other Deferred Charges	90,801.10
State and Federal Aid Receivable	
Other Receivables	990.00
Total	562,703.32
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	306,542.98
Reserves for Receivables	31,795.87
Surplus Dec. 31, 1978	224,364.47
Total	562,703.32

0330

Population 1970 8,610
Population 1978 7,881
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.90
State Equalized Tax Rate 2.63

RIVERSIDE TOWNSHIP — BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	50.13	Gross Debt	.51
Net Debt	50.13	Net Debt	.51
Debt Service	13.23	Tax Levy Collected	94.51
Total Tax Levy	283.91	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	182.02		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	31,650.00
Assessment of Taxes	9,480.00
Collection of Taxes	10,490.00
Planning, Housing & Development	4,430.00
Human Resources	
Elections	
General Administration (other)	126,485.00
JUDICIARY	
Municipal Courts	11,800.00
PUBLIC SAFETY	
Fire Protection	51,700.00
Police Protection	244,586.00
Civil Defense & Disaster Control	400.00
Environmental Inspection & Control	7,105.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	198,555.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	83,320.00
Public Buildings and Grounds	28,271.00
Other Public Works	12,805.00
HEALTH and WELFARE	
Health Services Except Environmental	9,500.00
Welfare-Public Assistance	6,727.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	23,194.00
Land Reclamation & Conservation	
Other Recreational Services	3,900.00
EDUCATION (excluding schools)	
Libraries	24,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	67,623.00
Employee Fringe Benefits	25,200.00
Other Statutory Expenditures	3,000.00
CETA And Other Public Employment Programs	119,528.96
MUNICIPAL FUNCTIONS TOTAL	1,103,749.96
CAPITAL IMPROVEMENTS *MEMO*	5,500.00
DEBT SERVICE	
Principal Payments	85,000.00
Interest Payments	19,270.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,868,025.76
RESERVE FOR UNCOLLECTED TAXES	226,500.00
EXPENDITURES TOTAL	3,302,545.72

REVENUES-REALIZED	
1978 Property Taxes Collected	2,095,576.68
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	133,979.89
Business Personalty Replacement Taxes	177,822.97
Taxes from Public Utilities	314,349.62
Other Miscellaneous Tax Revenues	
State Aid Revenues	61,556.44
Federal Aid Revenues	119,528.96
State and Local Fiscal Assistance Act Utilized	91,043.00
Sale of Acquired Property	
Other Miscellaneous Revenues	160,226.80
Total	3,154,084.36
Prior Years Surplus Appropriated	251,600.00
REVENUES TOTAL	3,405,684.36
Reserve For Uncollected Taxes	226,500.00
CAPITAL OUTLAY TOTAL	170,704.90
Public Enterprises	
Recreation—Culture	
Public Works	170,704.90
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	395,074	395,074
Total	395,074	395,074
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		310,000.00
Total		310,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		77,082,230

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	154	.89	490,100.00
2	Residential	2307	77.50	42,772,950.00
3	Farm			
4a	Commercial	162	10.81	5,963,700.00
4b	Industrial	22	6.81	3,757,900.00
4c	Apartments	16	4.00	2,205,800.00
Total		2661		55,190,450.00

Land Area 1.54 Sq. Miles

Net Valuation Taxable-Municipal	56,907,514
Net Valuation Taxable-County	85,688,907
State Equalized Valuation	83,428,548
State Equalization Ratio	67.55

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.56	1,311,508.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.63	527,638.77
County Library Taxes	.03	28,878.99
Local Municipal Purpose Taxes	.41	348,000.00
Veteran & Senior Citizen Taxes		105,840.00
Total Taxes for Rate Computation	2.63	2,321,865.76
Special District Taxes		
Bank Corp. Taxes		8,088.45
Added and Omitted Taxes		13,346.47
Total Taxes Levied ABSTRACT		2,237,460.68
Total Taxes Billed		2,217,360.23
1978 TAXES COLLECTED		2,095,576.68
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		121,783.55
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		141,879.90
Collected in 1978		124,842.11
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		17,037.79
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		19,304.30
Transfer From Taxes		
Redeemed in 1978		9,137.78
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		10,166.52
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		7,380.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		7,380.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,633,082.37
Taxes Receivable		138,821.34
Tax Title Liens		10,166.52
Foreclosed Property		7,380.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		
Other Receivables		5,756.00
Total		1,795,206.23
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		871,424.51
Reserves for Receivables		162,123.86
Surplus Dec. 31, 1978		761,657.86
Total		1,795,206.23

0331
Population 1970 3,415
Population 1978 2,994
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.39
State Equalized Tax Rate 2.26

RIVERTON BOROUGH — BURLINGTON CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	126.03	Gross Debt	1.00
Net Debt	77.60	Net Debt	.62
Debt Service	6.82	Tax Levy Collected	97.17
Total Tax Levy	315.65	Tax Levy Cancelled, Abated or Adjusted	.18
Municipal Expenditures	156.28		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	15,530.00
Assessment of Taxes	2,800.00
Collection of Taxes	4,945.00
Planning, Housing & Development	1,000.00
Human Resources	250.00
Elections	
General Administration (other)	39,611.74
JUDICIARY	
Municipal Courts	2,763.72
PUBLIC SAFETY	
Fire Protection	27,102.98
Police Protection	102,389.00
Civil Defense & Disaster Control	10.00
Environmental Inspection & Control	1,200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	61,143.00
Sewers and Sewage Processing	28,878.00
Garbage and Trash Disposal	37,500.00
Public Buildings and Grounds	400.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	360.00
Welfare-Public Assistance	1,450.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	13,000.00
Land Reclamation & Conservation	
Other Recreational Services	6,300.00
EDUCATION (excluding schools)	
Libraries	4,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	22,407.98
Employee Fringe Benefits	10,500.00
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	30,014.50
MUNICIPAL FUNCTIONS TOTAL	414,555.92
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	18,800.00
Interest Payments	1,625.00
DEFERRED CHARGES	3,600.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	778,676.41
RESERVE FOR UNCOLLECTED TAXES	29,318.96
EXPENDITURES TOTAL	1,246,576.29

REVENUES-REALIZED		
1978 Property Taxes Collected		915,293.64
1978 Payments in Lieu of Taxes		291.80
Delinquent Tax & Lien Collections		21,383.74
Business Personalty Replacement Taxes		15,291.92
Taxes from Public Utilities		93,341.60
Other Miscellaneous Tax Revenues		
State Aid Revenues		23,021.92
Federal Aid Revenues		28,399.29
State and Local Fiscal Assistance Act Utilized		21,186.91
Sale of Acquired Property		
Other Miscellaneous Revenues		70,915.43
	Total	1,189,126.25
Prior Years Surplus Appropriated		50,000.00
REVENUES	TOTAL	1,239,126.25
Reserve For Uncollected Taxes		29,318.96
CAPITAL OUTLAY	TOTAL	34,641.97
Public Enterprises		
Recreation—Culture		
Public Works		34,641.97
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	145,000	
Self-liquidating		
Other	232,338	232,338
Total	377,338	232,338

ISSUED AND OUTSTANDING		
School		145,000.00
Self-Liquidating		
Other		183,320.80
	Total	328,320.80
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		37,715,982

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	39	.80	170,460.00
2	Residential	849	89.28	18,945,045.00
3	Farm			
4a	Commercial	40	6.28	1,333,150.00
4b	Industrial	1	.50	105,400.00
4c	Apartments	10	3.14	665,500.00
Total		939		21,219,555.00

Land Area .70 Sq. Miles

Net Valuation Taxable-Municipal	21,424,459
Net Valuation Taxable-County	39,400,372
State Equalized Valuation	41,375,946
State Equalization Ratio	51.54

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.26	521,707.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.59	243,634.52
County Library Taxes	.03	13,334.89
Local Municipal Purpose Taxes	.39	161,784.78
Veteran & Senior Citizen Taxes		24,590.00
Total Taxes for Rate Computation	2.27	965,051.19
Special District Taxes		
Bank Corp. Taxes		3,156.03
Added and Omitted Taxes		1,429.12
Total Taxes Levied - ABSTRACT		945,046.34
Total Taxes Billed		941,964.78
1978 TAXES COLLECTED		915,293.64
1978 Taxes Cancelled, Abated or Adjusted		1,738.42
Transfer to Tax Title Liens or Foreclosed		570.71
Balance Outstanding Dec. 31, 1978		24,362.01
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		20,933.74
Collected in 1978		20,933.74
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		1,028.36
Transfer From Taxes		570.71
Redeemed in 1978		450.00
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		1,149.07
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		600.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		600.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	423,583.71
Taxes Receivable	24,362.01
Tax Title Liens	1,149.07
Foreclosed Property	600.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	2,520.54
Total	452,215.33
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	292,935.73
Reserves for Receivables	28,631.62
Surplus Dec. 31, 1978	130,647.98
Total	452,215.33

0254
Population 1970 6,395
Population 1978 5,755
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.16
State Equalized Tax Rate 1.53

ROCHELLE PARK TOWNSHIP — BERGEN CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	141.58	Gross Debt	.58
Net Debt	107.70	Net Debt	.44
Debt Service	32.27	Tax Levy Collected	99.57
Total Tax Levy	501.31	Tax Levy Cancelled, Abated or Adjusted	.10
Municipal Expenditures	270.74		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	6,945.30
Collection of Taxes	20,781.28
Planning, Housing & Development	7,300.00
Human Resources	3,075.00
Elections	
General Administration (other)	192,722.16
JUDICIARY	
Municipal Courts	10,800.00
PUBLIC SAFETY	
Fire Protection	61,778.60
Police Protection	419,172.21
Civil Defense & Disaster Control	3,200.00
Environmental Inspection & Control	15,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	141,305.00
Sewers and Sewage Processing	143,649.83
Garbage and Trash Disposal	91,000.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	25,096.00
Welfare-Public Assistance	2,442.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	10,600.00
Land Reclamation & Conservation	
Other Recreational Services	30,000.00
EDUCATION (excluding schools)	
Libraries	3,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	85,700.00
Employee Fringe Benefits	
Other Statutory Expenditures	5,000.00
CETA And Other Public Employment Programs	21,864.97
MUNICIPAL FUNCTIONS TOTAL	1,300,932.05
CAPITAL IMPROVEMENTS *MEMO*	8,000.00
DEBT SERVICE	
Principal Payments	171,200.00
Interest Payments	14,540.77
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,005,392.33
RESERVE FOR UNCOLLECTED TAXES	71,427.35
EXPENDITURES TOTAL	3,563,492.50

REVENUES-REALIZED	
1978 Property Taxes Collected	2,870,723.83
1978 Payments in Lieu of Taxes	1,297.12
Delinquent Tax & Lien Collections	19,637.16
Business Personalty Replacement Taxes	94,641.56
Taxes from Public Utilities	241,350.85
Other Miscellaneous Tax Revenues	
State Aid Revenues	42,807.96
Federal Aid Revenues	21,864.97
State and Local Fiscal Assistance Act Utilized	71,086.20
Sale of Acquired Property	
Other Miscellaneous Revenues	127,531.99
Total	3,490,941.64
Prior Years Surplus Appropriated	230,000.00
REVENUES TOTAL	3,720,941.64
Reserve For Uncollected Taxes	71,427.35
CAPITAL OUTLAY TOTAL	249,600.54
Public Enterprises	
Recreation—Culture	
Public Works	206,826.88
Buildings and Grounds	42,773.66
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	195,000	
Self-liquidating		
Other	619,803	619,803
Total	814,803	619,803
ISSUED AND OUTSTANDING		
School		195,000.00
Self-Liquidating		
Other		544,878.00
Total		739,878.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		139,880,771

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	94	1.11	619,500.00
2	Residential	1712	59.94	33,422,500.00
3	Farm			
4a	Commercial	110	32.88	18,331,900.00
4b	Industrial	27	3.04	1,693,400.00
4c	Apartments	3	3.03	1,691,100.00
Total		1946		55,758,400.00

Land Area 1.04 Sq. Miles

Net Valuation Taxable-Municipal	69,011,955
Net Valuation Taxable-County	153,940,486
State Equalized Valuation	164,814,562
State Equalization Ratio	36.79

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.75	1,413,677.75
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.32	591,714.58
County Library Taxes		
Local Municipal Purpose Taxes	.46	860,793.20
Veteran & Senior Citizen Taxes		73,990.00
Total Taxes for Rate Computation	1.53	2,940,175.53
Special District Taxes		
Bank Corp. Taxes		9,315.38
Added and Omitted Taxes		9,536.09
Total Taxes Levied - ABSTRACT		2,885,037.00
Total Taxes Billed		2,883,083.42
1978 TAXES COLLECTED		2,870,723.83
1978 Taxes Cancelled, Abated or Adjusted		3,021.20
Transfer to Tax Title Liens or Foreclosed		965.12
Balance Outstanding Dec. 31, 1978		8,374.24
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		19,637.16
Collected in 1978		19,637.16
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		3,880.02
Transfer From Taxes		965.12
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		4,845.14
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		5,850.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		5,850.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	702,422.65
Taxes Receivable	8,374.27
Tax Title Liens	4,845.14
Foreclosed Property	5,850.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	1,666.78
Other Receivables	2,592.00
Total	725,750.84
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	185,337.58
Reserves for Receivables	21,661.41
Surplus Dec. 31, 1978	518,751.85
Total	725,750.84

1434

Population 1970 6,415
Population 1978 6,648
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.19
State Equalized Tax Rate 2.67

ROCKAWAY BOROUGH — MORRIS COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	181.28	Gross Debt	1.14
Net Debt	87.35	Net Debt	.55
Debt Service	4.63	Tax Levy Collected	96.89
Total Tax Levy	451.92	Tax Levy Cancelled, Abated or Adjusted	.10
Municipal Expenditures	186.69		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,225.00
Assessment of Taxes	5,800.00
Collection of Taxes	11,435.00
Planning, Housing & Development	14,810.00
Human Resources	5,900.00
Elections	
General Administration (other)	133,064.61
JUDICIARY	
Municipal Courts	12,215.39
PUBLIC SAFETY	
Fire Protection	24,655.00
Police Protection	262,667.00
Civil Defense & Disaster Control	2,300.00
Environmental Inspection & Control	10,075.00
Other Public Safety	6,500.00
PUBLIC WORKS	
Streets and Drainage	143,030.00
Sewers and Sewage Processing	24,295.00
Garbage and Trash Disposal	28,879.41
Public Buildings and Grounds	30,485.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	33,020.00
Welfare-Public Assistance	4,975.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,525.00
Land Reclamation & Conservation	
Other Recreational Services	39,236.00
EDUCATION (excluding schools)	
Libraries	29,985.57
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	55,470.59
Employee Fringe Benefits	29,000.00
Other Statutory Expenditures	5,100.00
CETA And Other Public Employment Programs	83,403.86
MUNICIPAL FUNCTIONS TOTAL	1,007,052.43
CAPITAL IMPROVEMENTS *MEMO*	13,400.00
DEBT SERVICE	
Principal Payments	25,000.00
Interest Payments	5,780.58
DEFERRED CHARGES	20,144.93
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,483,585.64
RESERVE FOR UNCOLLECTED TAXES	183,133.88
EXPENDITURES TOTAL	3,724,697.46

REVENUES-REALIZED	
1978 Property Taxes Collected	2,908,092.96
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	96,543.54
Business Personalty Replacement Taxes	182,949.43
Taxes from Public Utilities	160,966.70
Other Miscellaneous Tax Revenues	
State Aid Revenues	44,897.80
Federal Aid Revenues	65,111.29
State and Local Fiscal Assistance Act Utilized	81,919.26
Sale of Acquired Property	
Other Miscellaneous Revenues	135,767.08
Total	3,676,248.06
Prior Years Surplus Appropriated	175,000.00
REVENUES TOTAL	3,851,248.06
Reserve For Uncollected Taxes	183,133.88
CAPITAL OUTLAY TOTAL	15,475.79
Public Enterprises	4,582.79
Recreation—Culture	
Public Works	10,793.00
Buildings and Grounds	100.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	449,428	
Self-liquidating	175,000	
Other	580,726	580,726
Total	1,205,154	580,726

ISSUED AND OUTSTANDING	
School	449,428.99
Self-Liquidating	175,000.00
Other	100,000.00
Total	724,428.99
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	105,381,177

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	173	3.01	2,771,300.00
2	Residential	1581	60.46	55,729,400.00
3	Farm			
4a	Commercial	137	19.67	18,132,900.00
4b	Industrial	26	10.56	9,738,000.00
4c	Apartments	23	6.29	5,801,700.00
Total		1940		92,173,300.00

Land Area 2.00 Sq. Miles	
Net Valuation Taxable-Municipal	93,064,647
Net Valuation Taxable-County	125,768,121
State Equalized Valuation	111,058,208
State Equalization Ratio	83.67

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.05	1,167,032.00
Regional & Consolidated School Tax	.70	779,450.97
School Taxes in Municipal Budget		
County Taxes	.48	537,102.67
County Library Taxes		
Local Municipal Purpose Taxes	.43	482,095.25
Veteran & Senior Citizen Taxes		52,710.00
Total Taxes for Rate Computation	2.66	3,018,390.89
Special District Taxes		
Bank Corp. Taxes		6,116.00
Added and Omitted Taxes		32,583.82
Total Taxes Levied - ABSTRACT		3,004,380.71
Total Taxes Billed		3,001,346.06
1978 TAXES COLLECTED		2,908,092.96
1978 Taxes Cancelled, Abated or Adjusted		3,120.05
Transfer to Tax Title Liens or Foreclosed		12,963.66
Balance Outstanding Dec. 31, 1978		77,169.39
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		96,849.57
Collected in 1978		72,979.69
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		72.89
Balance December 31, 1978		23,796.99
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		50,123.94
Transfer From Taxes		13,050.22
Redeemed in 1978		23,563.85
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		39,609.41
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		6,025.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		6,025.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		732,964.29
Taxes Receivable		100,966.38
Tax Title Liens		39,609.41
Foreclosed Property		6,025.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		9,078.09
Other Receivables		10,932.37
Total		899,575.54
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		199,092.08
Reserves for Receivables		157,533.16
Surplus Dec. 31, 1978		542,950.30
Total		899,575.54

1978/3000

1435
Population 1970 19,005
Population 1978 19,975
S & P Rating A
Moody Rating A

General Tax Rate Per $100. 4.95
State Equalized Tax Rate 2.75

ROCKAWAY TOWNSHIP — MORRIS COUNTY

Form of Government:
Mayor-Council Plan F (OMCL 50)
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	544.21	Gross Debt	3.07
Net Debt	280.08	Net Debt	1.58
Debt Service	25.14	Tax Levy Collected	96.36
Total Tax Levy	577.86	Tax Levy Cancelled, Abated or Adjusted	.11
Municipal Expenditures	279.83		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	60,675.00
Assessment of Taxes	42,914.00
Collection of Taxes	51,025.00
Planning, Housing & Development	26,320.00
Human Resources	19,998.78
Elections	3,484.00
General Administration (other)	616,796.40
JUDICIARY	
Municipal Courts	41,562.00
PUBLIC SAFETY	
Fire Protection	194,469.00
Police Protection	833,746.00
Civil Defense & Disaster Control	6,500.00
Environmental Inspection & Control	98,999.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	761,839.00
Sewers and Sewage Processing	39,450.00
Garbage and Trash Disposal	28,750.00
Public Buildings and Grounds	89,436.00
Other Public Works	73,500.00
HEALTH and WELFARE	
Health Services Except Environmental	150,119.00
Welfare-Public Assistance	5,150.00
Hospitals, Clinics, First Aid	3,750.00
Animal, Insect, & Rodent Control	23,708.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	48,603.00
Land Reclamation & Conservation	1,481.22
Other Recreational Services	49,162.00
EDUCATION (excluding schools)	
Libraries	90,600.00
Other Educational Services	500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	220,000.00
Employee Fringe Benefits	107,200.00
Other Statutory Expenditures	9,900.00
CETA And Other Public Employment Programs	286,359.80
MUNICIPAL FUNCTIONS TOTAL	3,985,997.20
CAPITAL IMPROVEMENTS *MEMO*	65,305.00
DEBT SERVICE	
Principal Payments	285,350.00
Interest Payments	216,876.69
DEFERRED CHARGES	122,984.50
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,273,192.49
RESERVE FOR UNCOLLECTED TAXES	978,356.00
EXPENDITURES TOTAL	13,862,756.88

REVENUES-REALIZED	
1978 Property Taxes Collected	11,122,029.00
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	624,088.44
Business Personalty Replacement Taxes	287,109.08
Taxes from Public Utilities	394,057.51
Other Miscellaneous Tax Revenues	
State Aid Revenues	188,966.84
Federal Aid Revenues	147,327.45
State and Local Fiscal Assistance Act Utilized	228,062.00
Sale of Acquired Property	
Other Miscellaneous Revenues	558,893.93
Total	13,550,534.25
Prior Years Surplus Appropriated	500,000.00
REVENUES TOTAL	14,050,534.25
Reserve For Uncollected Taxes	978,356.00
CAPITAL OUTLAY TOTAL	707,952.94
Public Enterprises	14,958.19
Recreation—Culture	4,134.59
Public Works	375,397.12
Buildings and Grounds	313,463.04
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,238,776	
Self-liquidating	1,234,000	1,220,042
Other	4,397,800	4,374,490
Total	10,870,576	5,594,532

ISSUED AND OUTSTANDING	
School	5,238,776.84
Self-Liquidating	1,234,000.00
Other	3,891,800.00
Total	10,364,576.84
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	354,478,303

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1518	11.72	26,033,950.00
2	Residential	5668	62.83	139,578,200.00
3	Farm	21	.14	317,900.00
4a	Commercial	103	15.65	34,766,050.00
4b	Industrial	23	7.48	16,615,000.00
4c	Apartments	9	2.19	4,858,000.00
Total		7342		222,169,100.00

Land Area 42.35 Sq. Miles

Net Valuation Taxable-Municipal	223,873,287
Net Valuation Taxable-County	412,944,081
State Equalized Valuation	401,217,123
State Equalization Ratio	55.61

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.07	4,322,106.25
Regional & Consolidated School Tax	.53	2,134,107.87
School Taxes in Municipal Budget		
County Taxes	.44	1,752,974.49
County Library Taxes	.02	64,003.88
Local Municipal Purpose Taxes	.70	2,807,071.00
Veteran & Senior Citizen Taxes		112,230.00
Total Taxes for Rate Computation	2.76	11,192,493.49
Special District Taxes		
Bank Corp. Taxes		1,852.29
Added and Omitted Taxes		460,710.79
Total Taxes Levied - ABSTRACT		11,542,826.57
Total Taxes Billed		11,542,438.57
1978 TAXES COLLECTED		11,122,029.00
1978 Taxes Cancelled, Abated or Adjusted		12,444.30
Transfer to Tax Title Liens or Foreclosed		175,726.99
Balance Outstanding Dec. 31, 1978		232,238.28
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		904,419.14
Collected in 1978		573,974.07
Cancelled, Abated or Adjusted. 1978		7,061.74
Transfers to Tax Title Liens or Foreclosed		116,488.41
Balance December 31, 1978		206,894.92
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		372,515.42
Transfer From Taxes		310,607.34
Redeemed in 1978		50,114.37
Cancelled, Abated or Adjusted (1978)		5,550.89
Transfers to Foreclosed Property		
Balance December 31, 1978		627,457.50
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		222,940.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		222,940.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		2,131,807.56
Taxes Receivable		439,133.20
Tax Title Liens		627,457.50
Foreclosed Property		222,940.00
Emergencies & Other Deferred Charges		217,249.35
State and Federal Aid Receivable		44,279.82
Other Receivables		86,755.58
Total		3,769,623.01
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		512,089.55
Reserves for Receivables		1,333,678.16
Surplus Dec. 31, 1978		1,923,855.30
Total		3,769,623.01

0255

Population 1970 310
Population 1978 272
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 1.15
State Equalized Tax Rate .69

ROCKLEIGH BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	3,492.65	Gross Debt	1.84
Net Debt	3,492.65	Net Debt	1.84
Debt Service	367.53	Tax Levy Collected	98.98
Total Tax Levy	1,659.28	Tax Levy Cancelled, Abated or Adjusted	.97
Municipal Expenditures	1,089.82		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	810.00
Collection of Taxes	1,680.00
Planning, Housing & Development	5,600.00
Human Resources	
Elections	
General Administration (other)	35,569.00
JUDICIARY	
Municipal Courts	355.00
PUBLIC SAFETY	
Fire Protection	22,800.00
Police Protection	1,546.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	14,950.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	25,550.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	6,650.00
Public Buildings and Grounds	5,450.00
Other Public Works	23,000.00
HEALTH and WELFARE	
Health Services Except Environmental	4,300.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	700.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	200.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	660.00
Employee Fringe Benefits	
Other Statutory Expenditures	100.00
CETA And Other Public Employment Programs	651.32
MUNICIPAL FUNCTIONS TOTAL	151,071.32
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	50,000.00
Interest Payments	49,968.70
DEFERRED CHARGES	36,133.75
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	268,150.38
RESERVE FOR UNCOLLECTED TAXES	9,257.00
EXPENDITURES TOTAL	564,581.15

REVENUES-REALIZED		
1978 Property Taxes Collected		447,850.18
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		
Business Personalty Replacement Taxes		39,203.08
Taxes from Public Utilities		35,048.21
Other Miscellaneous Tax Revenues		
State Aid Revenues		
Federal Aid Revenues		651.32
State and Local Fiscal Assistance Act Utilized		
Sale of Acquired Property		
Other Miscellaneous Revenues		37,477.13
	Total	560,229.92
Prior Years Surplus Appropriated		40,000.00
REVENUES	TOTAL	600,229.92
Reserve For Uncollected Taxes		9,257.00
CAPITAL OUTLAY	TOTAL	34,071.70
Public Enterprises		
Recreation—Culture		
Public Works		19.60
Buildings and Grounds		34,052.10
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	950,000	950,000
Total	950,000	950,000

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	950,000.00
Total	950,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	51,750,402

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	21	2.24	844,500.00
2	Residential	51	11.47	4,317,924.00
3	Farm			
4a	Commercial	5	6.81	2,564,300.00
4b	Industrial	13	79.47	29,907,200.00
4c	Apartments			
Total		90		37,633,924.00

Land Area .98 Sq. Miles

Net Valuation Taxable-Municipal	37,981,433
Net Valuation Taxable-County	65,056,554
State Equalized Valuation	63,143,978
State Equalization Ratio	59.93

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.03	19,771.27
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.39	248,379.11
County Library Taxes		
Local Municipal Purpose Taxes	.26	167,476.37
Veteran & Senior Citizen Taxes		1,760.00
Total Taxes for Rate Computation	.68	437,386.75
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		15,696.07
Total Taxes Levied - ABSTRACT		451,322.82
Total Taxes Billed		452,482.47
1978 TAXES COLLECTED		447,850.18
1978 Taxes Cancelled, Abated or Adjusted		4,373.00
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		259.29

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	275.75
Collected in 1978	275.75
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	
Transfer From Taxes	
Redeemed in 1978	
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	154,962.77
Taxes Receivable	259.29
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	5,500.00
State and Federal Aid Receivable	170.00
Other Receivables	
Total	160,892.06
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	45,908.52
Reserves for Receivables	259.29
Surplus Dec. 31, 1978	114,724.25
Total	160,892.06

1817

Population 1970 920
Population 1978 874
S & P Rating
Moody Rating A

General Tax Rate Per $100. 5.17
State Equalized Tax Rate 2.54

ROCKY HILL BOROUGH — SOMERSET CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:
Gross Debt 262.01
Net Debt
Debt Service
Total Tax Levy 512.52
Municipal Expenditures 196.66

PER CENT:
Gross Debt 1.42
Net Debt
Tax Levy Collected 96.39
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	17,000.00
Assessment of Taxes	1,825.00
Collection of Taxes	4,250.00
Planning, Housing & Development	6,600.00
Human Resources	
Elections	300.00
General Administration (other)	25,225.00
JUDICIARY	
Municipal Courts	1,070.00
PUBLIC SAFETY	
Fire Protection	8,302.01
Police Protection	3,550.00
Civil Defense & Disaster Control	25.00
Environmental Inspection & Control	250.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	23,475.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	9,650.00
Public Buildings and Grounds	6,293.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,315.00
Welfare-Public Assistance	150.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	3,600.00
EDUCATION (excluding schools)	
Libraries	1,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,010.76
Employee Fringe Benefits	
Other Statutory Expenditures	125.00
CETA And Other Public Employment Programs	107.00
MUNICIPAL FUNCTIONS TOTAL	116,322.77
CAPITAL IMPROVEMENTS *MEMO*	6,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	2,999.53
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	391,081.28
RESERVE FOR UNCOLLECTED TAXES	52,558.16
EXPENDITURES TOTAL	562,961.74

REVENUES-REALIZED	
1978 Property Taxes Collected	430,091.75
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	46,623.72
Business Personalty Replacement Taxes	26,014.47
Taxes from Public Utilities	31,797.97
Other Miscellaneous Tax Revenues	
State Aid Revenues	6,168.40
Federal Aid Revenues	107.00
State and Local Fiscal Assistance Act Utilized	4,770.00
Sale of Acquired Property	
Other Miscellaneous Revenues	12,726.13
Total	558,299.44
Prior Years Surplus Appropriated	25,000.00
REVENUES TOTAL	583,299.44
Reserve For Uncollected Taxes	52,558.16

CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	229,000	
Other		
Total	229,000	

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	229,000.00
Other	
Total	229,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	16,147,331

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	21	2.84	243,600.00
2	Residential	222	83.70	7,182,750.00
3	Farm	8	1.09	93,800.00
4a	Commercial	11	4.95	424,400.00
4b	Industrial	1	4.58	393,100.00
4c	Apartments	4	2.84	244,100.00
Total		267		8,581,750.00

Land Area .60 Sq. Miles

Net Valuation Taxable-Municipal	8,625,634
Net Valuation Taxable-County	16,895,545
State Equalized Valuation	17,479,378
State Equalization Ratio	49.22

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.72	301,857.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.48	84,749.89
County Library Taxes	.03	4,474.39
Local Municipal Purpose Taxes	.31	54,199.51
Veteran & Senior Citizen Taxes		5,970.00
Total Taxes for Rate Computation	2.54	451,250.79
Special District Taxes		
Bank Corp. Taxes		2,423.87
Added and Omitted Taxes		239.12
Total Taxes Levied - ABSTRACT		447,943.78
Total Taxes Billed		446,184.90
1978 TAXES COLLECTED		430,091.75
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		16,093.15

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	50,972.33
Collected in 1978	46,623.72
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	4,348.61
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	
Transfer From Taxes	
Redeemed in 1978	
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	155,305.63
Taxes Receivable	20,441.76
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	64,440.63
State and Federal Aid Receivable	
Other Receivables	13,822.15
Total	254,010.17
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	49,685.61
Reserves for Receivables	34,263.91
Surplus Dec. 31, 1978	170,060.65
Total	254,010.17

1341
Population 1970 815
Population 1978 866
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.23
State Equalized Tax Rate 3.89

ROOSEVELT BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	34.06	Gross Debt	.27
Net Debt	34.06	Net Debt	.27
Debt Service	12.99	Tax Levy Collected	
Total Tax Levy	513.96	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	173.12		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration	4,550.00	
Assessment of Taxes	1,850.00	
Collection of Taxes	4,100.00	
Planning, Housing & Development	850.00	
Human Resources	500.00	
Elections		
General Administration (other)	20,250.00	
JUDICIARY		
Municipal Courts	1,425.00	
PUBLIC SAFETY		
Fire Protection	5,400.00	
Police Protection	9,372.00	
Civil Defense & Disaster Control	50.00	
Environmental Inspection & Control	700.00	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	14,250.00	
Sewers and Sewage Processing		
Garbage and Trash Disposal	12,000.00	
Public Buildings and Grounds	5,200.00	
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental	1,500.00	
Welfare-Public Assistance	50.00	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control	500.00	
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees	1,700.00	
Land Reclamation & Conservation		
Other Recreational Services		
EDUCATION (excluding schools)		
Libraries	890.00	
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	1,400.00	
Employee Fringe Benefits		
Other Statutory Expenditures	200.00	
CETA And Other Public Employment Programs	20,633.91	
MUNICIPAL FUNCTIONS TOTAL	107,370.91	
CAPITAL IMPROVEMENTS *MEMO*		
DEBT SERVICE		
Principal Payments	9,000.00	
Interest Payments	2,250.00	
DEFERRED CHARGES		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	406,271.78	
RESERVE FOR UNCOLLECTED TAXES	31,300.00	
EXPENDITURES TOTAL	556,192.69	

REVENUES-REALIZED		
1978 Property Taxes Collected		414,847.30
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		28,666.70
Business Personalty Replacement Taxes		4,603.67
Taxes from Public Utilities		28,229.58
Other Miscellaneous Tax Revenues		
State Aid Revenues		6,797.67
Federal Aid Revenues		18,251.46
State and Local Fiscal Assistance Act Utilized		3,700.00
Sale of Acquired Property		
Other Miscellaneous Revenues		18,460.14
	Total	523,556.52
Prior Years Surplus Appropriated		25,000.00
REVENUES	TOTAL	548,556.52
Reserve For Uncollected Taxes		31,300.00
CAPITAL OUTLAY	TOTAL	2,442.50
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		2,442.50
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	29,500	29,500
Total	29,500	29,500
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		27,000.00
Total		27,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		10,903,690

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	18	2.04	213,270.00
2	Residential	270	89.28	9,322,610.00
3	Farm	20	4.18	437,315.00
4a	Commercial	5	2.11	220,370.00
4b	Industrial	3	2.38	248,280.00
4c	Apartments			
Total		316		10,441,845.00

Land Area 1.93 Sq. Miles

Net Valuation Taxable-Municipal	10,529,017
Net Valuation Taxable-County	10,723,804
State Equalized Valuation	11,449,354
State Equalization Ratio	91.90

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.92	335,016.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.60	* 68,898.01
County Library Taxes	.02	2,357.77
Local Municipal Purpose Taxes	.34	38,819.40
Veteran & Senior Citizen Taxes		8,240.00
Total Taxes for Rate Computation	3.88	453,331.18
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		445,091.18
Total Taxes Billed		
1978 TAXES COLLECTED		414,847.30
1978 Taxes Cancelled, Abated or Adjusted		322.94
Transfer to Tax Title Liens or Foreclosed		6,191.35
Balance Outstanding Dec. 31, 1978		23,782.67
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		26,463.44
Collected in 1978		24,601.71
Cancelled, Abated or Adjusted 1978		.69
Transfers to Tax Title Liens or Foreclosed		1,861.04
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		4,064.99
Transfer From Taxes		8,286.53
Redeemed in 1978		4,064.99
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		8,286.53
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	187,631.60
Taxes Receivable	23,782.67
Tax Title Liens	8,286.53
Foreclosed Property	
Emergencies & Other Deferred Charges	2,226.71
State and Federal Aid Receivable	
Other Receivables	1,339.75
Total	223,267.26
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	138,099.26
Reserves for Receivables	33,408.95
Surplus Dec. 31, 1978	51,759.05
Total	223,267.26

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0718

Population 1970 4,500
Population 1978 4,888
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 3.73
State Equalized Tax Rate 3.36

ROSELAND BOROUGH — ESSEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	826.41	Gross Debt	3.14
Net Debt	380.09	Net Debt	1.44
Debt Service	17.97	Tax Levy Collected	98.30
Total Tax Levy	974.20	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	350.96		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	13,167.00
Collection of Taxes	16,390.00
Planning, Housing & Development	18,200.00
Human Resources	9,465.00
Elections	700.00
General Administration (other)	233,855.00
JUDICIARY	
Municipal Courts	16,623.00
PUBLIC SAFETY	
Fire Protection	36,000.00
Police Protection	374,550.00
Civil Defense & Disaster Control	3,800.00
Environmental Inspection & Control	27,300.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	156,151.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	53,008.00
Public Buildings and Grounds	26,200.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	15,790.00
Welfare-Public Assistance	315.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,000.00
Other Welfare Services	790.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	7,600.00
Land Reclamation & Conservation	1,950.00
Other Recreational Services	32,316.00
EDUCATION (excluding schools)	
Libraries	41,823.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	74,455.00
Employee Fringe Benefits	31,300.00
Other Statutory Expenditures	2,700.00
CETA And Other Public Employment Programs	10,569.00
MUNICIPAL FUNCTIONS TOTAL	1,206,017.00
CAPITAL IMPROVEMENTS *MEMO*	17,581.00
DEBT SERVICE	
Principal Payments	30,000.00
Interest Payments	57,850.00
DEFERRED CHARGES	182,817.03
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,873,542.42
RESERVE FOR UNCOLLECTED TAXES	238,815.69
EXPENDITURES TOTAL	5,589,042.14

REVENUES-REALIZED	
1978 Property Taxes Collected	4,691,065.61
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	106,774.45
Business Personalty Replacement Taxes	162,787.20
Taxes from Public Utilities	318,155.65
Other Miscellaneous Tax Revenues	
State Aid Revenues	31,044.20
Federal Aid Revenues	6,144.00
State and Local Fiscal Assistance Act Utilized	39,008.00
Sale of Acquired Property	
Other Miscellaneous Revenues	164,777.89
Total	5,519,757.00
Prior Years Surplus Appropriated	230,000.00
REVENUES TOTAL	5,749,757.00
Reserve For Uncollected Taxes	238,815.69
CAPITAL OUTLAY TOTAL	103,724.06
Public Enterprises	
Recreation—Culture	15,536.00
Public Works	83,242.61
Buildings and Grounds	4,945.45
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,170,089	
Self-liquidating	744,000	744,000
Other	1,125,382	1,113,865
Total	4,039,471	1,857,865

ISSUED AND OUTSTANDING	
School	2,170,089.69
Self-Liquidating	714,000.00
Other	980,000.00
Total	3,864,089.69
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	128,572,804

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	174	8.54	10,654,300.00
2	Residential	1301	57.48	71,696,200.00
3	Farm	4	.90	1,122,400.00
4a	Commercial	39	17.20	21,448,800.00
4b	Industrial	29	13.41	16,722,300.00
4c	Apartments	1	2.47	3,080,000.00
Total		1548		124,724,000.00

Land Area 3.58 Sq. Miles

Net Valuation Taxable-Municipal	125,468,500
Net Valuation Taxable-County	133,536,154
State Equalized Valuation	139,266,982
State Equalization Ratio	90.04

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.73	1,012,543.50
Regional & Consolidated School Tax	.78	1,087,701.06
School Taxes in Municipal Budget		
County Taxes	1.27	1,773,297.86
County Library Taxes		
Local Municipal Purpose Taxes	.57	796,179.08
Veteran & Senior Citizen Taxes		31,410.00
Total Taxes for Rate Computation	3.35	4,701,131.50
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		92,175.76
Total Taxes Levied - ABSTRACT		4,761,897.26
Total Taxes Billed		4,772,150.81
1978 TAXES COLLECTED		4,691,065.61
1978 Taxes Cancelled, Abated or Adjusted		671.40
Transfer to Tax Title Liens or Foreclosed		9,198.18
Balance Outstanding Dec. 31, 1978		71,215.62

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	109,377.82
Collected in 1978	99,091.04
Cancelled, Abated or Adjusted 1978	627.52
Transfers to Tax Title Liens or Foreclosed	9,659.26
Balance December 31, 1978	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	12,225.28
Transfer From Taxes	20,676.12
Redeemed in 1978	7,683.41
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	25,217.99
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	29,100.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	29,100.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	739,029.54
Taxes Receivable	71,215.62
Tax Title Liens	25,217.99
Foreclosed Property	29,100.00
Emergencies & Other Deferred Charges	11,300.00
State and Federal Aid Receivable	12,796.79
Other Receivables	12,036.86
Total	900,696.80
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	188,686.31
Reserves for Receivables	137,570.47
Surplus Dec. 31, 1978	574,440.02
Total	900,696.80

2014
Population 1970 22,630
Population 1978 21,424
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.01
State Equalized Tax Rate 3.16

ROSELLE BOROUGH — UNION COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	30.82	Gross Debt	.27
Net Debt	24.99	Net Debt	.22
Debt Service	5.65	Tax Levy Collected	96.70
Total Tax Levy	385.59	Tax Levy Cancelled, Abated or Adjusted	.71
Municipal Expenditures	209.19		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,000.00
Assessment of Taxes	25,010.00
Collection of Taxes	54,750.00
Planning, Housing & Development	16,200.00
Human Resources	3,300.00
Elections	
General Administration (other)	244,150.00
JUDICIARY	
Municipal Courts	26,800.00
PUBLIC SAFETY	
Fire Protection	600,777.00
Police Protection	943,830.00
Civil Defense & Disaster Control	5,290.00
Environmental Inspection & Control	7,700.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	449,100.00
Sewers and Sewage Processing	181,400.00
Garbage and Trash Disposal	460,163.00
Public Buildings and Grounds	34,000.00
Other Public Works	2,250.00
HEALTH and WELFARE	
Health Services Except Environmental	83,500.00
Welfare-Public Assistance	20,450.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	8,625.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	45,000.00
Land Reclamation & Conservation	
Other Recreational Services	50,800.00
EDUCATION (excluding schools)	
Libraries	90,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	334,500.00
Employee Fringe Benefits	100,000.00
Other Statutory Expenditures	12,400.00
CETA And Other Public Employment Programs	57,443.00
MUNICIPAL FUNCTIONS TOTAL	3,867,438.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	102,000.00
Interest Payments	19,127.63
DEFERRED CHARGES	42,029.08
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,778,166.82
RESERVE FOR UNCOLLECTED TAXES	451,189.00
EXPENDITURES TOTAL	10,259,950.53

REVENUES-REALIZED	
1978 Property Taxes Collected	7,987,497.52
1978 Payments in Lieu of Taxes	26,550.00
Delinquent Tax & Lien Collections	204,699.58
Business Personalty Replacement Taxes	216,995.24
Taxes from Public Utilities	666,826.33
Other Miscellaneous Tax Revenues	
State Aid Revenues	157,582.61
Federal Aid Revenues	45,674.00
State and Local Fiscal Assistance Act Utilized	205,663.00
Sale of Acquired Property	35,350.00
Other Miscellaneous Revenues	289,702.54
Total	9,836,540.82
Prior Years Surplus Appropriated	375,000.00
REVENUES TOTAL	10,211,540.82
Reserve For Uncollected Taxes	451,189.00
CAPITAL OUTLAY TOTAL	1,139,470.23
Public Enterprises	
Recreation—Culture	
Public Works	113,666.52
Buildings and Grounds	1,025,803.71
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	75,000	
Self-liquidating		
Other	585,304	535,325
Total	660,304	535,325

ISSUED AND OUTSTANDING	
School	75,000.00
Self-Liquidating	
Other	320,750.00
Total	395,750.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	247,570,890

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	179	1.01	2,695,100.00
2	Residential	4736	68.56	182,421,500.00
3	Farm			
4a	Commercial	248	12.55	33,380,300.00
4b	Industrial	77	7.03	18,718,100.00
4c	Apartments	79	10.85	28,866,100.00
Total		5319		266,081,100.00

Land Area 2.70 Sq. Miles

Net Valuation Taxable-Municipal	274,319,693
Net Valuation Taxable-County	262,503,142
State Equalized Valuation	261,436,642
State Equalization Ratio	105.10

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.71	4,455,841.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.51	1,322,325.32
County Library Taxes		
Local Municipal Purpose Taxes	.95	2,471,953.13
Veteran & Senior Citizen Taxes		187,840.00
Total Taxes for Rate Computation	3.17	8,437,959.95
Special District Taxes		
Bank Corp. Taxes		8,109.69
Added and Omitted Taxes		2,750.70
Total Taxes Levied - ABSTRACT		8,260,980.34
Total Taxes Billed		8,259,773.46
1978 TAXES COLLECTED		7,987,497.52
1978 Taxes Cancelled, Abated or Adjusted		58,968.91
Transfer to Tax Title Liens or Foreclosed		32,499.67
Balance Outstanding Dec. 31, 1978		180,807.36
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		212,136.45
Collected in 1978		193,978.88
Cancelled, Abated or Adjusted 1978		4,837.48
Transfers to Tax Title Liens or Foreclosed		13,320.09
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		54,481.86
Transfer From Taxes		47,388.72
Redeemed in 1978		10,720.70
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		91,149.88
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		183,788.50
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		10,000.00
Balance December 31, 1978		173,788.50

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	973,318.81
Taxes Receivable	180,807.36
Tax Title Liens	91,149.88
Foreclosed Property	173,788.50
Emergencies & Other Deferred Charges	118,257.00
State and Federal Aid Receivable	
Other Receivables	43,302.00
Total	1,580,623.55
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	523,975.15
Reserves for Receivables	457,432.13
Surplus Dec. 31, 1978	599,216.27
Total	1,580,623.55

2015
Population 1970 14,310
Population 1978 13,299
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.76
State Equalized Tax Rate 2.83

ROSELLE PARK BOROUGH – UNION COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	365.85	Gross Debt	2.78
Net Debt	272.54	Net Debt	2.07
Debt Service	21.90	Tax Levy Collected	98.68
Total Tax Levy	402.68	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	211.13		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	6,990.00
Collection of Taxes	38,813.00
Planning, Housing & Development	5,300.00
Human Resources	100.00
Elections	
General Administration (other)	274,353.00
JUDICIARY	
Municipal Courts	25,144.00
PUBLIC SAFETY	
Fire Protection	108,434.00
Police Protection	632,318.74
Civil Defense & Disaster Control	9,755.00
Environmental Inspection & Control	14,656.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	314,476.23
Sewers and Sewage Processing	104,598.00
Garbage and Trash Disposal	206,620.50
Public Buildings and Grounds	40,225.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	27,298.28
Welfare-Public Assistance	10,050.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	67,072.00
Land Reclamation & Conservation	
Other Recreational Services	1,950.00
EDUCATION (excluding schools)	
Libraries	58,800.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	165,630.00
Employee Fringe Benefits	65,000.00
Other Statutory Expenditures	6,000.00
CETA And Other Public Employment Programs	105,145.00
MUNICIPAL FUNCTIONS TOTAL	2,291,728.75
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	127,000.00
Interest Payments	164,201.22
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,669,690.54
RESERVE FOR UNCOLLECTED TAXES	224,844.00
EXPENDITURES TOTAL	6,477,464.51

REVENUES-REALIZED	
1978 Property Taxes Collected	5,291,598.04
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	60,731.38
Business Personalty Replacement Taxes	115,096.14
Taxes from Public Utilities	336,230.35
Other Miscellaneous Tax Revenues	
State Aid Revenues	106,049.53
Federal Aid Revenues	68,901.76
State and Local Fiscal Assistance Act Utilized	104,076.50
Sale of Acquired Property	
Other Miscellaneous Revenues	192,109.56
Total	6,274,793.26
Prior Years Surplus Appropriated	276,575.45
REVENUES TOTAL	6,551,368.71
Reserve For Uncollected Taxes	224,844.00
CAPITAL OUTLAY TOTAL	174,522.04
Public Enterprises	
Recreation—Culture	
Public Works	112,968.08
Buildings and Grounds	39,380.27
Library and Education	
Conservation	22,173.69
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,241,000	
Self-liquidating		
Other	3,624,443	3,624,443
Total	4,865,443	3,624,443
ISSUED AND OUTSTANDING		
School		1,241,000.00
Self-Liquidating		
Other		2,107,000.00
Total		3,348,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		174,820,125

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	42	.28	396,600.00
2	Residential	3084	71.07	100,651,900.00
3	Farm			
4a	Commercial	179	9.71	13,754,800.00
4b	Industrial	30	3.27	4,632,700.00
4c	Apartments	35	15.67	22,192,200.00
Total		3370		141,628,200.00

Land Area 1.30 Sq. Miles

Net Valuation Taxable-Municipal	142,479,691
Net Valuation Taxable-County	178,125,335
State Equalized Valuation	188,961,082
State Equalization Ratio	75.31

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.46	2,762,720.98
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.48	906,969.56
County Library Taxes		
Local Municipal Purpose Taxes	.89	1,677,569.72
Veteran & Senior Citizen Taxes		123,250.00
Total Taxes for Rate Computation	2.83	5,470,510.26
Special District Taxes		
Bank Corp. Taxes		2,821.08
Added and Omitted Taxes		5,096.00
Total Taxes Levied - ABSTRACT		5,355,177.34
Total Taxes Billed		5,362,332.38
1978 TAXES COLLECTED		5,291,598.04
1978 Taxes Cancelled, Abated or Adjusted		985.24
Transfer to Tax Title Liens or Foreclosed		5,252.72
Balance Outstanding Dec. 31, 1978		64,496.38
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		64,646.00
Collected in 1978		58,973.20
Cancelled, Abated or Adjusted 1978		320.00
Transfers to Tax Title Liens or Foreclosed		4,650.01
Balance December 31, 1978		702.79
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		22,932.56
Transfer From Taxes		10,190.54
Redeemed in 1978		1,758.18
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		31,364.92
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		17,650.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		17,650.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		327,175.93
Taxes Receivable		65,199.17
Tax Title Liens		31,364.92
Foreclosed Property		17,650.00
Emergencies & Other Deferred Charges		9,781.02
State and Federal Aid Receivable		6,959.00
Other Receivables		307,457.60
Total		765,587.64
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		203,652.17
Reserves for Receivables		421,671.69
Surplus Dec. 31, 1978		140,263.78
Total		765,587.64

1436
Population 1970 15,855
Population 1978 17,805
S & P Rating A
Moody Rating A

General Tax Rate Per $100. 3.48
State Equalized Tax Rate 2.44

ROXBURY TOWNSHIP — MORRIS COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	940.63	Gross Debt	5.16
Net Debt	472.13	Net Debt	2.59
Debt Service	14.35	Tax Levy Collected	94.66
Total Tax Levy	521.13	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	253.05		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	33,100.00
Assessment of Taxes	161,400.00
Collection of Taxes	43,100.00
Planning, Housing & Development	59,450.00
Human Resources	17,800.00
Elections	2,448.30
General Administration (other)	536,150.00
JUDICIARY	
Municipal Courts	58,750.00
PUBLIC SAFETY	
Fire Protection	98,777.65
Police Protection	611,462.05
Civil Defense & Disaster Control	2,950.00
Environmental Inspection & Control	33,750.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	589,824.70
Sewers and Sewage Processing	
Garbage and Trash Disposal	203,320.00
Public Buildings and Grounds	149,420.00
Other Public Works	6,300.00
HEALTH and WELFARE	
Health Services Except Environmental	73,799.75
Welfare-Public Assistance	19,513.00
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	9,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	146,768.00
Land Reclamation & Conservation	27,263.00
Other Recreational Services	2,500.00
EDUCATION (excluding schools)	
Libraries	157,750.00
Other Educational Services	1,250.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	221,964.56
Employee Fringe Benefits	
Other Statutory Expenditures	9,000.00
CETA And Other Public Employment Programs	147,182.10
MUNICIPAL FUNCTIONS TOTAL	3,425,993.11
CAPITAL IMPROVEMENTS *MEMO*	19,890.63
DEBT SERVICE	
Principal Payments	146,000.00
Interest Payments	109,500.00
DEFERRED CHARGES	271,974.69
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,504,805.05
RESERVE FOR UNCOLLECTED TAXES	552,056.69
EXPENDITURES TOTAL	12,010,329.54

REVENUES-REALIZED		
1978 Property Taxes Collected		8,792,140.84
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		367,553.09
Business Personalty Replacement Taxes		388,507.00
Taxes from Public Utilities		594,400.98
Other Miscellaneous Tax Revenues		
State Aid Revenues		140,185.40
Federal Aid Revenues		127,886.64
State and Local Fiscal Assistance Act Utilized		227,502.37
Sale of Acquired Property		
Other Miscellaneous Revenues		524,570.04
	Total	11,162,746.36
Prior Years Surplus Appropriated		603,543.10
REVENUES	TOTAL	11,766,289.46
Reserve For Uncollected Taxes		552,056.69
CAPITAL OUTLAY	TOTAL	142,924.23
Public Enterprises		57,489.94
Recreation—Culture		
Public Works		55,457.12
Buildings and Grounds		29,977.17
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	8,059,000	
Self-liquidating	5,749,000	5,466,188
Other	2,940,000	2,940,000
Total	16,748,000	8,406,188

ISSUED AND OUTSTANDING	
School	8,059,000.00
Self-Liquidating	5,749,000.00
Other	1,800,000.00
Total	15,608,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	324,559,636

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	965	6.04	14,857,400.00
2	Residential	5300	73.20	180,611,852.00
3	Farm	43	.42	1,016,850.00
4a	Commercial	234	16.35	40,340,200.00
4b	Industrial	18	3.92	9,663,043.00
4c	Apartments	2	.08	203,300.00
Total		6562		246,732,645.00

Land Area 21.46 Sq. Miles

Net Valuation Taxable-Municipal	262,592,791
Net Valuation Taxable-County	368,625,881
State Equalized Valuation	368,218,310
State Equalization Ratio	70.05

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.58	5,932,182.40
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.42	1,572,622.65
County Library Taxes		
Local Municipal Purpose Taxes	.43	1,608,172.68
Veteran & Senior Citizen Taxes		123,340.00
Total Taxes for Rate Computation	2.43	9,236,317.73
Special District Taxes		
Bank Corp. Taxes		15,389.15
Added and Omitted Taxes		150,309.90
Total Taxes Levied - ABSTRACT		9,278,676.78
Total Taxes Billed		9,288,539.02
1978 TAXES COLLECTED		8,792,140.84
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		288,885.48
Balance Outstanding Dec. 31, 1978		207,512.70
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		288,607.83
Collected in 1978		281,171.51
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		6,694.35
Balance December 31, 1978		741.97
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		816,856.23
Transfer From Taxes		296,579.10
Redeemed in 1978		86,381.58
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		1,027,053.75
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		165,010.24
Transfers From Taxes or Liens		
Sale for Cash (1978)		10,000.00
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		155,010.24
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,457,843.13
Taxes Receivable		208,254.67
Tax Title Liens		1,027,053.75
Foreclosed Property		155,010.24
Emergencies & Other Deferred Charges		120,000.00
State and Federal Aid Receivable		30,202.00
Other Receivables		18,436.07
Total		3,016,799.86
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		847,033.51
Reserves for Receivables		1,408,754.73
Surplus Dec. 31, 1978		761,011.62
Total		3,016,799.86

1342

Population 1970 7,435
Population 1978 7,510
S & P Rating A+
Moody Rating A-1

General Tax Rate Per $100. 3.50
State Equalized Tax Rate 2.86

RUMSON BOROUGH — MONMOUTH COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,418.09	Gross Debt	5.86
Net Debt	960.38	Net Debt	3.97
Debt Service	87.77	Tax Levy Collected	96.31
Total Tax Levy	776.73	Tax Levy Cancelled, Abated or Adjusted	.10
Municipal Expenditures	363.79		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,630.14
Assessment of Taxes	40,725.00
Collection of Taxes	29,571.07
Planning, Housing & Development	27,615.69
Human Resources	175.00
Elections	1,600.00
General Administration (other)	152,481.12
JUDICIARY	
Municipal Courts	12,435.00
PUBLIC SAFETY	
Fire Protection	57,181.82
Police Protection	345,381.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	27,392.66
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	312,233.15
Sewers and Sewage Processing	115,070.90
Garbage and Trash Disposal	111,100.00
Public Buildings and Grounds	43,105.00
Other Public Works	3,400.00
HEALTH and WELFARE	
Health Services Except Environmental	17,764.00
Welfare-Public Assistance	3,300.00
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	11,600.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	21,941.51
Land Reclamation & Conservation	300.00
Other Recreational Services	31,100.00
EDUCATION (excluding schools)	
Libraries	22,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	153,805.36
Employee Fringe Benefits	32,943.54
Other Statutory Expenditures	4,000.00
CETA And Other Public Employment Programs	52,235.15
MUNICIPAL FUNCTIONS TOTAL	1,641,687.11
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	240,000.00
Interest Payments	419,190.00
DEFERRED CHARGES	32,893.97
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,904,595.28
RESERVE FOR UNCOLLECTED TAXES	398,264.68
EXPENDITURES TOTAL	7,636,631.04

REVENUES-REALIZED	
1978 Property Taxes Collected	5,610,249.82
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	298,687.18
Business Personalty Replacement Taxes	28,282.15
Taxes from Public Utilities	305,932.76
Other Miscellaneous Tax Revenues	
State Aid Revenues	50,156.12
Federal Aid Revenues	43,618.40
State and Local Fiscal Assistance Act Utilized	45,176.16
Sale of Acquired Property	
Other Miscellaneous Revenues	806,329.06
Total	7,188,431.65
Prior Years Surplus Appropriated	500,000.00
REVENUES TOTAL	7,688,431.65
Reserve For Uncollected Taxes	398,264.68
CAPITAL OUTLAY TOTAL	10,469.34
Public Enterprises	
Recreation—Culture	750.05
Public Works	4,377.24
Buildings and Grounds	5,342.05
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,561,872	
Self-liquidating		
Other	8,088,000	7,212,470
Total	10,649,872	7,212,470

ISSUED AND OUTSTANDING	
School	2,472,258.64
Self-Liquidating	
Other	7,845,000.00
Total	10,317,258.64
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	181,608,639

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	149	1.90	3,104,300.00
2	Residential	2259	93.17	152,441,800.00
3	Farm	1	.01	17,100.00
4a	Commercial	84	4.63	7,579,400.00
4b	Industrial			
4c	Apartments	6	.29	473,200.00
Total		2499		163,615,800.00

Land Area 5.20 Sq. Miles

Net Valuation Taxable-Municipal	164,886,865
Net Valuation Taxable-County	184,731,064
State Equalized Valuation	201,559,717
State Equalization Ratio	81.69

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE ▼		
Local District School Taxes	.92	1,849,160.00
Regional & Consolidated School Tax	.92	1,848,266.51
School Taxes in Municipal Budget		
County Taxes	.58	1,166,560.65
County Library Taxes	.02	40,608.12
Local Municipal Purpose Taxes	.43	869,335.43
Veteran & Senior Citizen Taxes		55,130.00
Total Taxes for Rate Computation	2.87	5,829,060.71
Special District Taxes		
Bank Corp. Taxes		6,245.35
Added and Omitted Taxes		53,034.27
Total Taxes Levied - ABSTRACT		5,833,210.33
Total Taxes Billed		5,825,353.02
1978 TAXES COLLECTED		5,610,249.82
1978 Taxes Cancelled, Abated or Adjusted		5,865.84
Transfer to Tax Title Liens or Foreclosed		673.48
Balance Outstanding Dec. 31, 1978		208,563.88
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		385,321.36
Collected in 1978		298,687.18
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		86,634.18
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		2,481.64
Transfer From Taxes		773.48
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		3,255.12
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		5,800.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		5,800.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	2,735,683.21
Taxes Receivable	295,198.06
Tax Title Liens	3,255.12
Foreclosed Property	5,800.00
Emergencies & Other Deferred Charges	21,796.96
State and Federal Aid Receivable	3,599.83
Other Receivables	18,888.00
Total	3,084,221.18
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	938,179.32
Reserves for Receivables	323,141.18
Surplus Dec. 31, 1978	1,822,900.68
Total	3,084,221.18

0430
Population 1970 10,505
Population 1978 9,426
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.14
State Equalized Tax Rate 2.89

RUNNEMEDE BOROUGH — CAMDEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	183.09	Gross Debt	1.83
Net Debt	63.09	Net Debt	.63
Debt Service	3.92	Tax Levy Collected	96.79
Total Tax Levy	307.76	Tax Levy Cancelled, Abated or Adjusted	.33
Municipal Expenditures	126.62		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	11,128.00
Municipal Clerk	
Financial Administration	11,650.00
Assessment of Taxes	6,810.00
Collection of Taxes	28,061.35
Planning, Housing & Development	7,929.19
Human Resources	
Elections	3,600.00
General Administration (other)	105,929.00
JUDICIARY	
Municipal Courts	9,923.37
PUBLIC SAFETY	
Fire Protection	40,700.00
Police Protection	267,815.85
Civil Defense & Disaster Control	800.00
Environmental Inspection & Control	15,456.44
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	207,677.72
Sewers and Sewage Processing	
Garbage and Trash Disposal	12,500.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	8,150.00
Welfare-Public Assistance	6,266.70
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	28,127.46
EDUCATION (excluding schools)	
Libraries	20,755.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	59,537.77
Employee Fringe Benefits	20,500.00
Other Statutory Expenditures	2,300.00
CETA And Other Public Employment Programs	90,276.35
MUNICIPAL FUNCTIONS TOTAL	965,894.20
CAPITAL IMPROVEMENTS *MEMO*	2,500.00
DEBT SERVICE	
Principal Payments	10,000.00
Interest Payments	26,968.12
DEFERRED CHARGES	14,014.27
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,510,177.57
RESERVE FOR UNCOLLECTED TAXES	176,609.94
EXPENDITURES TOTAL	3,703,664.10

REVENUES-REALIZED	
1978 Property Taxes Collected	2,802,565.07
1978 Payments in Lieu of Taxes	7,737.55
Delinquent Tax & Lien Collections	108,103.52
Business Personalty Replacement Taxes	69,972.11
Taxes from Public Utilities	336,181.26
Other Miscellaneous Tax Revenues	
State Aid Revenues	74,291.16
Federal Aid Revenues	77,093.74
State and Local Fiscal Assistance Act Utilized	45,089.04
Sale of Acquired Property	
Other Miscellaneous Revenues	139,826.06
Total	3,660,859.51
Prior Years Surplus Appropriated	105,000.00
REVENUES TOTAL	3,765,859.51
Reserve For Uncollected Taxes	176,609.94
CAPITAL OUTLAY TOTAL	101,642.24
Public Enterprises	
Recreation—Culture	
Public Works	83,427.77
Buildings and Grounds	18,214.47
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,131,147	
Self-liquidating		
Other	594,650	594,650
Total	1,725,797	594,650

ISSUED AND OUTSTANDING	
School	1,131,147.94
Self-Liquidating	
Other	463,000.00
Total	1,594,147.94
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	94,435,009

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	113	1.40	1,268,100.00
2	Residential	2331	72.15	65,134,600.00
3	Farm			
4a	Commercial	163	12.67	11,435,200.00
4b	Industrial	10	2.36	2,130,100.00
4c	Apartments	27	11.42	10,314,700.00
Total		2644		90,282,700.00

Land Area 2.00 Sq. Miles

Net Valuation Taxable-Municipal	91,808,872
Net Valuation Taxable-County	97,168,204
State Equalized Valuation	99,648,876
State Equalization Ratio	92.01

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.94	939,837.18
Regional & Consolidated School Tax	.47	468,295.41
School Taxes in Municipal Budget		
County Taxes	1.10	* 1,102,044.98
County Library Taxes		
Local Municipal Purpose Taxes	.37	371,826.00
Veteran & Senior Citizen Taxes		101,980.00
Total Taxes for Rate Computation	2.88	2,983,983.57
Special District Taxes		
Bank Corp. Taxes		6,155.41
Added and Omitted Taxes		12,812.40
Total Taxes Levied - ABSTRACT		2,900,971.38
Total Taxes Billed		2,895,610.98
1978 TAXES COLLECTED		2,802,565.07
1978 Taxes Cancelled, Abated or Adjusted		9,632.37
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		83,413.54

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	106,209.28
Collected in 1978	100,915.09
Cancelled, Abated or Adjusted 1978	639.25
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	4,654.94
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	10,160.63
Transfer From Taxes	
Redeemed in 1978	7,188.43
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	2,972.20
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	34,589.80
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	34,589.80

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	493,249.10
Taxes Receivable	88,068.48
Tax Title Liens	2,972.20
Foreclosed Property	34,589.80
Emergencies & Other Deferred Charges	38,540.24
State and Federal Aid Receivable	6,644.57
Other Receivables	104,034.91
Total	768,099.30
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	277,101.77
Reserves for Receivables	229,665.39
Surplus Dec. 31, 1978	261,332.14
Total	768,099.30

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0256
Population 1970 20,835
Population 1978 19,288
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.86
State Equalized Tax Rate 2.47

RUTHERFORD BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	86.84	Gross Debt	.55
Net Debt	58.84	Net Debt	.37
Debt Service		Tax Levy Collected	97.73
Total Tax Levy	445.29	Tax Levy Cancelled, Abated or Adjusted	.50
Municipal Expenditures	246.49		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	15,500.00
Assessment of Taxes	35,015.00
Collection of Taxes	80,660.00
Planning, Housing & Development	6,200.00
Human Resources	
Elections	
General Administration (other)	488,644.00
JUDICIARY	
Municipal Courts	58,768.00
PUBLIC SAFETY	
Fire Protection	147,590.00
Police Protection	1,112,173.00
Civil Defense & Disaster Control	3,500.00
Environmental Inspection & Control	29,753.25
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	371,831.00
Sewers and Sewage Processing	146,962.00
Garbage and Trash Disposal	289,737.00
Public Buildings and Grounds	89,156.75
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	100,285.00
Welfare-Public Assistance	12,440.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	152,329.00
Land Reclamation & Conservation	1,300.00
Other Recreational Services	146,652.00
EDUCATION (excluding schools)	
Libraries	239,120.00
Other Educational Services	2,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	380,225.00
Employee Fringe Benefits	110,000.00
Other Statutory Expenditures	11,700.00
CETA And Other Public Employment Programs	383,771.15
MUNICIPAL FUNCTIONS TOTAL	4,415,312.15
CAPITAL IMPROVEMENTS *MEMO*	229,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	350.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,785,805.37
RESERVE FOR UNCOLLECTED TAXES	338,688.11
EXPENDITURES TOTAL	10,540,155.63

REVENUES-REALIZED	
1978 Property Taxes Collected	8,358,794.14
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	78,690.05
Business Personalty Replacement Taxes	157,259.66
Taxes from Public Utilities	558,570.22
Other Miscellaneous Tax Revenues	20,033.00
State Aid Revenues	139,243.92
Federal Aid Revenues	305,271.15
State and Local Fiscal Assistance Act Utilized	192,930.00
Sale of Acquired Property	
Other Miscellaneous Revenues	337,298.94
Total	10,148,091.08
Prior Years Surplus Appropriated	475,000.00
REVENUES TOTAL	10,623,091.08
Reserve For Uncollected Taxes	338,688.11
CAPITAL OUTLAY TOTAL	1,019,149.00
Public Enterprises	
Recreation—Culture	1,446.88
Public Works	589,351.69
Buildings and Grounds	428,350.43
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	540,000	
Self-liquidating		
Other	1,135,000	1,135,000
Total	1,675,000	1,135,000
ISSUED AND OUTSTANDING		
School		540,000.00
Self-Liquidating		
Other		855,000.00
Total		1,395,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		307,188,342

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	133	2.60	7,501,500.00
2	Residential	4465	73.21	211,600,800.00
3	Farm			
4a	Commercial	227	9.75	28,178,400.00
4b	Industrial	29	7.56	21,842,800.00
4c	Apartments	48	6.88	19,889,700.00
Total		4902		289,013,200.00

Land Area 2.60 Sq. Miles

Net Valuation Taxable-Municipal	296,892,052
Net Valuation Taxable-County	315,581,631
State Equalized Valuation	342,901,929
State Equalization Ratio	86.27

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.33	4,580,015.74
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.35	1,205,789.63
County Library Taxes		
Local Municipal Purpose Taxes	.78	2,688,461.99
Veteran & Senior Citizen Taxes		157,170.00
Total Taxes for Rate Computation	2.46	8,631,437.36
Special District Taxes		
Bank Corp. Taxes		52,683.63
Added and Omitted Taxes		61,818.43
Total Taxes Levied - ABSTRACT		8,588,769.42
Total Taxes Billed		8,552,931.12
1978 TAXES COLLECTED		8,358,794.14
1978 Taxes Cancelled, Abated or Adjusted		42,944.97
Transfer to Tax Title Liens or Foreclosed		2,276.56
Balance Outstanding Dec. 31, 1978		148,915.45
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		74,589.71
Collected in 1978		74,581.21
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		8.50
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		12,102.40
Transfer From Taxes		2,288.74
Redeemed in 1978		4,108.84
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		10,282.30
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		10,925.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		10,925.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		885,644.43
Taxes Receivable		148,915.45
Tax Title Liens		10,282.30
Foreclosed Property		10,925.00
Emergencies & Other Deferred Charges		2,700.00
State and Federal Aid Receivable		13,510.00
Other Receivables		3,000.00
Total		1,074,977.18
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		438,070.14
Reserves for Receivables		173,122.75
Surplus Dec. 31, 1978		463,784.29
Total		1,074,977.18

0257
Population 1970 16,010
Population 1978 14,673
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 4.57
State Equalized Tax Rate 2.05

SADDLE BROOK TOWNSHIP – BERGEN COUNTY

Form of Government:
Mayor-Council Plan B (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	355.96	Gross Debt	1.58
Net Debt	260.97	Net Debt	1.16
Debt Service	30.86	Tax Levy Collected	98.62
Total Tax Levy	480.43	Tax Levy Cancelled, Abated or Adjusted	.68
Municipal Expenditures	231.37		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	22,250.00
Municipal Clerk	30,457.00
Financial Administration	39,905.00
Assessment of Taxes	81,835.00
Collection of Taxes	13,450.00
Planning, Housing & Development	3,370.00
Human Resources	
Elections	3,872.00
General Administration (other)	200,750.00
JUDICIARY	
Municipal Courts	22,698.00
PUBLIC SAFETY	
Fire Protection	62,700.00
Police Protection	653,443.89
Civil Defense & Disaster Control	6,000.00
Environmental Inspection & Control	23,409.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	435,866.00
Sewers and Sewage Processing	137,517.95
Garbage and Trash Disposal	245,231.00
Public Buildings and Grounds	7,302.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	26,216.00
Welfare-Public Assistance	4,325.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	60,085.00
Land Reclamation & Conservation	
Other Recreational Services	1,900.00
EDUCATION (excluding schools)	
Libraries	77,513.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	173,681.41
Employee Fringe Benefits	106,050.00
Other Statutory Expenditures	10,000.00
CETA And Other Public Employment Programs	149,905.00
MUNICIPAL FUNCTIONS TOTAL	2,601,232.25
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	319,000.00
Interest Payments	133,847.56
DEFERRED CHARGES	165,156.92
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,522,561.59
RESERVE FOR UNCOLLECTED TAXES	175,676.50
EXPENDITURES TOTAL	8,917,474.82

REVENUES-REALIZED		
1978 Property Taxes Collected		6,944,647.19
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		129,526.60
Business Personalty Replacement Taxes		362,886.68
Taxes from Public Utilities		661,624.93
Other Miscellaneous Tax Revenues		
State Aid Revenues		110,323.24
Federal Aid Revenues		150,194.39
State and Local Fiscal Assistance Act Utilized		120,124.28
Sale of Acquired Property		
Other Miscellaneous Revenues		258,575.69
	Total	8,737,903.00
Prior Years Surplus Appropriated		200,000.00
REVENUES	TOTAL	8,937,903.00
Reserve For Uncollected Taxes		175,676.50
CAPITAL OUTLAY	TOTAL	316,412.71
Public Enterprises		
Recreation—Culture		
Public Works		230,829.84
Buildings and Grounds		85,582.87
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	891,000	
Self-liquidating	145,550	145,550
Other	4,186,424	3,683,724
Total	5,222,974	3,829,274

ISSUED AND OUTSTANDING	
School	891,000.00
Self-Liquidating	80,000.00
Other	3,978,450.00
Total	4,949,450.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	330,724,755

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	158	2.19	3,335,500.00
2	Residential	3752	58.75	89,414,670.00
3	Farm			
4a	Commercial	105	16.57	25,224,200.00
4b	Industrial	89	20.18	30,719,500.00
4c	Apartments	4	2.31	3,512,500.00
Total		4108		152,206,370.00

Land Area 2.69 Sq. Miles

Net Valuation Taxable-Municipal	153,438,145
Net Valuation Taxable-County	353,491,717
State Equalized Valuation	339,971,448
State Equalization Ratio	44.94

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.22	4,164,207.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.40	1,358,354.09
County Library Taxes		
Local Municipal Purpose Taxes	.43	1,482,415.13
Veteran & Senior Citizen Taxes		148,540.00
Total Taxes for Rate Computation	2.05	7,153,516.72
Special District Taxes		
Bank Corp. Taxes		15,065.10
Added and Omitted Taxes		29,361.08
Total Taxes Levied - ABSTRACT		7,049,402.90
Total Taxes Billed		7,041,484.35
1978 TAXES COLLECTED		6,944,647.19
1978 Taxes Cancelled, Abated or Adjusted		48,112.18
Transfer to Tax Title Liens or Foreclosed		8,048.04
Balance Outstanding Dec. 31, 1978		40,676.94
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		134,326.58
Collected in 1978		109,466.85
Cancelled, Abated or Adjusted 1978		674.44
Transfers to Tax Title Liens or Foreclosed		2,769.16
Balance December 31, 1978		21,416.13
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		45,490.76
Transfer From Taxes		14,558.73
Redeemed in 1978		20,059.75
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		39,989.74
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		34,649.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		34,649.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		684,370.12
Taxes Receivable		62,093.07
Tax Title Liens		39,989.74
Foreclosed Property		34,649.00
Emergencies & Other Deferred Charges		106,200.00
State and Federal Aid Receivable		4,613.89
Other Receivables		59,390.90
Total		991,306.72
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		451,851.95
Reserves for Receivables		196,122.71
Surplus Dec. 31, 1978		343,332.06
Total		991,306.72

0258
Population 1970 2,440
Population 1978 2,583
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.39
State Equalized Tax Rate 1.24

SADDLE RIVER BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	81.30	Gross Debt	.15
Net Debt	2.53	Net Debt	
Debt Service	22.45	Tax Levy Collected	96.72
Total Tax Levy	790.76	Tax Levy Cancelled, Abated or Adjusted	.67
Municipal Expenditures	385.03		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,379.88
Assessment of Taxes	7,200.00
Collection of Taxes	12,100.00
Planning, Housing & Development	21,400.00
Human Resources	6,550.00
Elections	
General Administration (other)	117,900.00
JUDICIARY	
Municipal Courts	7,600.00
PUBLIC SAFETY	
Fire Protection	22,000.00
Police Protection	257,500.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	15,300.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	56,500.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	91,000.00
Public Buildings and Grounds	18,300.00
Other Public Works	6,000.00
HEALTH and WELFARE	
Health Services Except Environmental	10,700.00
Welfare-Public Assistance	1,000.00
Hospitals, Clinics, First Aid	5,200.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,600.00
Land Reclamation & Conservation	1,850.00
Other Recreational Services	600.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	750.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	51,000.00
Employee Fringe Benefits	7,900.00
Other Statutory Expenditures	1,300.00
CETA And Other Public Employment Programs	14,617.42
MUNICIPAL FUNCTIONS TOTAL	749,347.30
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	52,290.00
Interest Payments	5,710.00
DEFERRED CHARGES	7,100.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,537,184.82
RESERVE FOR UNCOLLECTED TAXES	180,089.96
EXPENDITURES TOTAL	2,531,722.08

REVENUES-REALIZED	
1978 Property Taxes Collected	1,978,271.82
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	40,752.18
Business Personalty Replacement Taxes	4,954.95
Taxes from Public Utilities	179,341.13
Other Miscellaneous Tax Revenues	
State Aid Revenues	16,550.16
Federal Aid Revenues	13,311.98
State and Local Fiscal Assistance Act Utilized	10,503.79
Sale of Acquired Property	
Other Miscellaneous Revenues	135,737.79
Total	2,379,423.80
Prior Years Surplus Appropriated	235,000.00
REVENUES TOTAL	2,614,423.80
Reserve For Uncollected Taxes	180,089.96
CAPITAL OUTLAY TOTAL	47,821.49
Public Enterprises	
Recreation—Culture	
Public Works	43,293.79
Buildings and Grounds	4,527.70
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	150,000	
Self-liquidating		
Other	60,000	6,545
Total	210,000	6,545

ISSUED AND OUTSTANDING	
School	150,000.00
Self-Liquidating	
Other	60,000.00
Total	210,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	136,610,522

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	151	7.89	11,422,800.00
2	Residential	828	90.34	130,847,750.00
3	Farm	13	.34	496,500.00
4a	Commercial	17	1.43	2,075,000.00
4b	Industrial			
4c	Apartments			
Total		1009		144,842,050.00

Land Area 5.00 Sq. Miles

Net Valuation Taxable-Municipal	145,587,625
Net Valuation Taxable-County	133,432,954
State Equalized Valuation	162,526,040
State Equalization Ratio	89.53

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.63	1,024,551.19
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.32	512,633.63
County Library Taxes		
Local Municipal Purpose Taxes	.30	480,496.98
Veteran & Senior Citizen Taxes		13,630.00
Total Taxes for Rate Computation	1.25	2,031,311.80
Special District Taxes		
Bank Corp. Taxes		5,560.62
Added and Omitted Taxes		19,280.85
Total Taxes Levied - ABSTRACT		2,042,523.27
Total Taxes Billed		2,045,285.37
1978 TAXES COLLECTED		1,978,271.82
1978 Taxes Cancelled, Abated or Adjusted		13,623.39
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		53,390.16

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	48,800.78
Collected in 1978	40,752.18
Cancelled, Abated or Adjusted 1978	6,381.95
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	1,666.65
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	
Transfer From Taxes	
Redeemed in 1978	
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	932,451.56
Taxes Receivable	55,056.81
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	12,150.00
State and Federal Aid Receivable	
Other Receivables	469.96
Total	1,000,128.33
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	366,455.77
Reserves for Receivables	55,526.77
Surplus Dec. 31, 1978	578,145.79
Total	1,000,128.33

1712

Population 1970 7,660
Population 1978 7,039
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 3.39
State Equalized Tax Rate 3.67

SALEM CITY – SALEM COUNTY

Form of Government:
Special Charter (P.L. 1858 c.65)
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	524.93	Gross Debt	8.53
Net Debt	70.04	Net Debt	1.14
Debt Service	46.12	Tax Levy Collected	88.00
Total Tax Levy	240.09	Tax Levy Cancelled, Abated or Adjusted	3.45
Municipal Expenditures	235.88		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Baards	
Municipal Clerk	
Financial Administration	25,500.00
Assessment of Taxes	16,500.00
Collection of Taxes	15,000.00
Planning, Housing & Development	26,950.00
Human Resources	
Elections	
General Administration (other)	104,507.00
JUDICIARY	
Municipal Courts	16,300.00
PUBLIC SAFETY	
Fire Protection	34,000.00
Police Protection	404,624.28
Civil Defense & Disaster Control	1,100.00
Environmental Inspection & Control	6,550.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	228,050.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	25,700.00
Public Buildings and Grounds	17,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	6,000.00
Welfare-Public Assistance	9,100.00
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	4,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	26,850.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	50,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	93,100.00
Employee Fringe Benefits	11,093.00
Other Statutory Expenditures	4,000.00
CETA And Other Public Employment Programs	38,812.00
MUNICIPAL FUNCTIONS TOTAL	1,167,236.28
CAPITAL IMPROVEMENTS *MEMO*	130,000.00
DEBT SERVICE	
Principal Payments	148,000.00
Interest Payments	176,607.00
TYPE I SCHL DEBT *MEMO	324,607.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,227,886.49
RESERVE FOR UNCOLLECTED TAXES	168,545.89
EXPENDITURES TOTAL	2,888,275.66

REVENUES-REALIZED		
1978 Property Taxes Collected		1,477,425.78
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		134,840.59
Business Personalty Replacement Taxes		237,464.81
Taxes from Public Utilities		257,567.36
Other Miscellaneous Tax Revenues		
State Aid Revenues		327,389.22
Federal Aid Revenues		29,747.00
State and Local Fiscal Assistance Act Utilized		107,624.28
Sale of Acquired Property		8,602.10
Other Miscellaneous Revenues		166,301.51
	Total	2,746,962.65
Prior Years Surplus Appropriated		150,000.00
REVENUES	TOTAL	2,896,962.65
Reserve For Uncollected Taxes		168,545.89
CAPITAL OUTLAY	TOTAL	760,645.82
Public Enterprises		226,533.53
Recreation—Culture		
Public Works		442,238.95
Buildings and Grounds		
Library and Education		91,873.34
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,828,000	337,289
Self-liquidating	867,000	155,700
Other		
Total	3,695,000	492,989

ISSUED AND OUTSTANDING	
School	2,828,000.00
Self-Liquidating	867,000.00
Other	
Total	3,695,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	43,342,770

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	219	1.14	537,500.00
2	Residential	1611	54.52	25,751,200.00
3	Farm	14	.30	142,150.00
4a	Commercial	171	23.20	10,957,200.00
4b	Industrial	16	18.21	8,599,370.00
4c	Apartments	7	2.63	1,242,400.00
Total		2038		47,229,820.00

Land Area 2.70 Sq. Miles

Net Valuation Taxable-Municipal	49,213,514
Net Valuation Taxable-County	51,610,321
State Equalized Valuation	45,670,647
State Equalization Ratio	108.16

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.62	735,473.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.14	65,445.00
County Taxes	.94	426,968.49
County Library Taxes		
Local Municipal Purpose Taxes	.96	439,013.89
Veteran & Senior Citizen Taxes		48,200.00
Total Taxes for Rate Computation	3.66	1,715,100.38
Special District Taxes		
Bank Corp. Taxes		12,661.93
Added and Omitted Taxes		10,461.04
Total Taxes Levied - ABSTRACT		1,690,023.35
Total Taxes Billed		1,678,804.12
1978 TAXES COLLECTED		1,477,425.78
1978 Taxes Cancelled, Abated or Adjusted		57,959.30
Transfer to Tax Title Liens or Foreclosed		30,778.78
Balance Outstanding Dec. 31, 1978		112,640.26
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		94,776.08
Collected in 1978		88,375.12
Cancelled, Abated or Adjusted 1978		308.68
Transfers to Tax Title Liens or Foreclosed		5,588.40
Balance December 31, 1978		503.88
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		43,686.90
Transfer From Taxes		37,245.21
Redeemed in 1978		46,465.47
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		34,466.64
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		75,350.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		75,350.00

CURRENT FINANCES DECEMBER 31, 1978

ASSETS	
Cash Dec. 31, 1978	798,861.41
Taxes Receivable	113,144.14
Tax Title Liens	34,466.64
Foreclosed Property	75,350.00
Emergencies & Other Deferred Charges	164,504.33
State and Federal Aid Receivable	962.39
Other Receivables	65,152.14
Total	1,252,441.05
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	413,916.79
Reserves for Receivables	288,112.92
Surplus Dec. 31, 1978	550,411.34
Total	1,252,441.05

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1917
Population 1970 1,305
Population 1978 1,591
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.39
State Equalized Tax Rate 2.01

SANDYSTON TOWNSHIP — SUSSEX COUNTY

Form of Government:
Township Committee
Number of members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	527.36	Gross Debt	2.56
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	87.61
Total Tax Levy	441.98	Tax Levy Cancelled, Abated or Adjusted	.12
Municipal Expenditures	179.39		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,500.00
Assessment of Taxes	4,440.00
Collection of Taxes	7,050.00
Planning, Housing & Development	2,100.00
Human Resources	400.00
Elections	
General Administration (other)	14,901.00
JUDICIARY	
Municipal Courts	6,800.00
PUBLIC SAFETY	
Fire Protection	9,400.00
Police Protection	900.00
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	1,192.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	41,330.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	2,260.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	6,100.00
Welfare-Public Assistance	625.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	7,708.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	650.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	58,891.88
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	6,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	500.00
CETA And Other Public Employment Programs	8,324.00
MUNICIPAL FUNCTIONS TOTAL	187,121.88
CAPITAL IMPROVEMENTS *MEMO*	8,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	692,503.38
RESERVE FOR UNCOLLECTED TAXES	98,288.00
EXPENDITURES TOTAL	977,913.26

REVENUES-REALIZED	
1978 Property Taxes Collected	615,909.70
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	70,548.49
Business Personalty Replacement Taxes	14,602.85
Taxes from Public Utilities	90,658.25
Other Miscellaneous Tax Revenues	
State Aid Revenues	11,467.00
Federal Aid Revenues	6,512.00
State and Local Fiscal Assistance Act Utilized	13,331.00
Sale of Acquired Property	
Other Miscellaneous Revenues	85,274.52
Total	908,303.81
Prior Years Surplus Appropriated	95,000.00
REVENUES TOTAL	1,003,303.81
Reserve For Uncollected Taxes	98,288.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	839,024	
Self-liquidating		
Other		
Total	839,024	

ISSUED AND OUTSTANDING	
School	839,024.36
Self-Liquidating	
Other	
Total	839,024.36
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	32,750,474

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	409	12.88	3,687,400.00
2	Residential	739	67.54	19,334,700.00
3	Farm	186	10.10	2,892,200.00
4a	Commercial	42	8.35	2,391,200.00
4b	Industrial	5	1.12	321,700.00
4c	Apartments			
Total		1381		28,627,200.00

Land Area 41.40 Sq. Miles

Net Valuation Taxable-Municipal	28,971,757
Net Valuation Taxable-County	33,717,479
State Equalized Valuation	34,335,533
State Equalization Ratio	84.22

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE ↓		
Local District School Taxes	.52	177,888.37
Regional & Consolidated School Tax	.86	294,440.73
School Taxes in Municipal Budget		
County Taxes	.61	* 208,867.75
County Library Taxes	.03	11,306.53
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		19,605.00
Total Taxes for Rate Computation	2.02	712,108.38
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		10,678.99
Total Taxes Levied - ABSTRACT		703,182.37
Total Taxes Billed		703,044.09
1978 TAXES COLLECTED		615,909.70
1978 Taxes Cancelled, Abated or Adjusted		874.10
Transfer to Tax Title Liens or Foreclosed		4,979.15
Balance Outstanding Dec. 31, 1978		81,281.14

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	88,413.84
Collected in 1978	67,826.67
Cancelled, Abated or Adjusted 1978	3,350.51
Transfers to Tax Title Liens or Foreclosed	2,990.47
Balance December 31, 1978	14,246.19
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	11,213.43
Transfer From Taxes	8,355.05
Redeemed in 1978	2,721.82
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	16,846.66
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	274,064.70
Taxes Receivable	95,527.33
Tax Title Liens	16,846.66
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	13,620.76
Other Receivables	
Total	400,059.45
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	36,122.04
Reserves for Receivables	112,373.99
Surplus Dec. 31, 1978	251,563.42
Total	400,059.45

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1219

Population 1970 32,705
Population 1978 31,696
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 2.02
State Equalized Tax Rate 2.05

SAYREVILLE BOROUGH — MIDDLESEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	626.85	Gross Debt	3.45
Net Debt	298.23	Net Debt	1.64
Debt Service	11.81	Tax Levy Collected	95.81
Total Tax Levy	411.73	Tax Levy Cancelled, Abated or Adjusted	2.14
Municipal Expenditures	262.74		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	123,000.00
Assessment of Taxes	112,500.00
Collection of Taxes	77,100.00
Planning, Housing & Development	122,750.00
Human Resources	41,600.00
Elections	14,450.00
General Administration (other)	750,478.00
JUDICIARY	
Municipal Courts	64,300.00
PUBLIC SAFETY	
Fire Protection	145,500.00
Police Protection	1,791,300.00
Civil Defense & Disaster Control	12,000.00
Environmental Inspection & Control	165,560.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	807,262.00
Sewers and Sewage Processing	316,450.00
Garbage and Trash Disposal	463,000.00
Public Buildings and Grounds	287,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	62,450.00
Welfare-Public Assistance	13,250.00
Hospitals, Clinics, First Aid	8,800.00
Animal, Insect, & Rodent Control	100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	417,500.00
Land Reclamation & Conservation	2,700.00
Other Recreational Services	6,200.00
EDUCATION (excluding schools)	
Libraries	197,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	495,000.00
Employee Fringe Benefits	195,000.00
Other Statutory Expenditures	15,000.00
CETA And Other Public Employment Programs	272,538.64
MUNICIPAL FUNCTIONS TOTAL	6,979,788.64
CAPITAL IMPROVEMENTS *MEMO*	120,000.00
DEBT SERVICE	
Principal Payments	170,000.00
Interest Payments	204,250.00
DEFERRED CHARGES	309,663.64
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	12,963,321.58
RESERVE FOR UNCOLLECTED TAXES	664,225.25
EXPENDITURES TOTAL	21,291,249.11

REVENUES-REALIZED	
1978 Property Taxes Collected	12,525,466.29
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	502,181.45
Business Personalty Replacement Taxes	1,449,161.70
Taxes from Public Utilities	5,340,696.98
Other Miscellaneous Tax Revenues	
State Aid Revenues	228,803.64
Federal Aid Revenues	153,171.00
State and Local Fiscal Assistance Act Utilized	316,880.00
Sale of Acquired Property	5,500.00
Other Miscellaneous Revenues	1,062,524.75
Total	21,584,385.81
Prior Years Surplus Appropriated	1,100,000.00
REVENUES TOTAL	22,684,385.81
Reserve For Uncollected Taxes	664,225.25
CAPITAL OUTLAY TOTAL	1,971,138.43
Public Enterprises	250,160.36
Recreation—Culture	35,525.72
Public Works	696,542.51
Buildings and Grounds	435,277.99
Library and Education	553,631.85
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,624,000	
Self-liquidating	2,986,000	797,396
Other	10,258,485	8,655,333
Total	19,868,485	9,452,729

ISSUED AND OUTSTANDING	
School	6,624,000.00
Self-Liquidating	2,744,000.00
Other	3,640,000.00
Total	13,008,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	576,071,374

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	925	6.90	43,992,400.00
2	Residential	7616	54.34	346,489,900.00
3	Farm	5	.02	144,300.00
4a	Commercial	342	8.15	51,948,600.00
4b	Industrial	30	27.82	177,379,300.00
4c	Apartments	9	2.78	17,702,800.00
Total		8927		637,657,300.00

Land Area 16.60 Sq. Miles

Net Valuation Taxable-Municipal	642,239,621
Net Valuation Taxable-County	700,162,707
State Equalized Valuation	635,001,757
State Equalization Ratio	101.33

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.36	8,627,133.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.68	4,336,188.58
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		277,190.00
Total Taxes for Rate Computation	2.04	13,240,511.58
Special District Taxes		
Bank Corp. Taxes		10,461.11
Added and Omitted Taxes		76,507.23
Total Taxes Levied - ABSTRACT		13,050,289.92
Total Taxes Billed		13,073,767.94
1978 TAXES COLLECTED		12,525,466.29
1978 Taxes Cancelled, Abated or Adjusted		279,322.06
Transfer to Tax Title Liens or Foreclosed		18,416.34
Balance Outstanding Dec. 31, 1978		250,563.25
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		813,147.62
Collected in 1978		503,258.89
Cancelled, Abated or Adjusted 1978		462.34
Transfers to Tax Title Liens or Foreclosed		907.75
Balance December 31, 1978		308,518.64
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		72,335.25
Transfer From Taxes		19,475.49
Redeemed in 1978		1,150.60
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		90,660.14
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		62,135.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		5,500.00
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		56,635.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		9,090,150.27
Taxes Receivable		559,081.89
Tax Title Liens		90,660.14
Foreclosed Property		56,635.00
Emergencies & Other Deferred Charges		115,000.00
State and Federal Aid Receivable		93,436.29
Other Receivables		584,254.20
Total		10,589,217.79
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		6,164,851.86
Reserves for Receivables		1,275,379.94
Surplus Dec. 31, 1978		3,148,985.99
Total		10,589,217.79

2016
Population 1970 22,355
Population 1978 21,551
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 4.16
State Equalized Tax Rate 2.83

SCOTCH PLAINS TOWNSHIP — UNION COUNTY

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	356.31	Gross Debt	1.95
Net Debt	93.09	Net Debt	.51
Debt Service	10.39	Tax Levy Collected	97.37
Total Tax Levy	560.99	Tax Levy Cancelled, Abated or Adjusted	.10
Municipal Expenditures	234.31		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	64,117.00
Assessment of Taxes	33,426.00
Collection of Taxes	43,211.00
Planning, Housing & Development	33,082.00
Human Resources	
Elections	4,050.00
General Administration (other)	599,580.00
JUDICIARY	
Municipal Courts	29,142.00
PUBLIC SAFETY	
Fire Protection	201,790.00
Police Protection	893,770.93
Civil Defense & Disaster Control	8,585.00
Environmental Inspection & Control	56,795.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	690,091.00
Sewers and Sewage Processing	249,684.00
Garbage and Trash Disposal	
Public Buildings and Grounds	52,521.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	51,588.50
Welfare-Public Assistance	5,525.00
Hospitals, Clinics, First Aid	8,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	123,779.00
Land Reclamation & Conservation	
Other Recreational Services	52,019.00
EDUCATION (excluding schools)	
Libraries	183,540.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	319,245.00
Employee Fringe Benefits	
Other Statutory Expenditures	10,000.00
CETA And Other Public Employment Programs	290,632.00
MUNICIPAL FUNCTIONS TOTAL	4,004,173.43
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	125,000.00
Interest Payments	99,002.50
DEFERRED CHARGES	35,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,240,139.81
RESERVE FOR UNCOLLECTED TAXES	786,485.28
EXPENDITURES TOTAL	15,289,801.02

REVENUES-REALIZED	
1978 Property Taxes Collected	11,763,988.35
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	377,213.13
Business Personalty Replacement Taxes	134,129.95
Taxes from Public Utilities	895,712.71
Other Miscellaneous Tax Revenues	
State Aid Revenues	179,136.60
Federal Aid Revenues	146,402.74
State and Local Fiscal Assistance Act Utilized	173,170.93
Sale of Acquired Property	38,313.50
Other Miscellaneous Revenues	561,349.44
Total	14,269,417.35
Prior Years Surplus Appropriated	1,300,000.00
REVENUES TOTAL	15,569,417.35
Reserve For Uncollected Taxes	786,485.28
CAPITAL OUTLAY TOTAL	167,824.08
Public Enterprises	
Recreation—Culture	19,266.64
Public Works	132,453.24
Buildings and Grounds	15,668.28
Library and Education	435.92
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,663,926	
Self-liquidating		
Other	2,015,000	2,006,178
Total	7,678,926	2,006,178

ISSUED AND OUTSTANDING	
School	5,663,926.48
Self-Liquidating	
Other	1,939,000.00
Total	7,602,926.48
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	394,369,281

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	305	1.92	5,507,800.00
2	Residential	6040	86.54	248,547,900.00
3	Farm	27	.38	1,065,500.00
4a	Commercial	250	9.26	26,589,900.00
4b	Industrial	17	.83	2,374,400.00
4c	Apartments	3	1.08	3,105,100.00
Total		6642		287,190,600.00

Land Area 9.20 Sq. Miles

Net Valuation Taxable-Municipal	289,032,344
Net Valuation Taxable-County	403,266,612
State Equalized Valuation	423,375,051
State Equalization Ratio	68.13

1978 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	
Regional & Consolidated School Tax 1.93	8,174,421.50
School Taxes in Municipal Budget	
County Taxes .49	2,065,718.31
County Library Taxes	
Local Municipal Purpose Taxes .42	1,780,107.68
Veteran & Senior Citizen Taxes	152,180.00
Total Taxes for Rate Computation 2.84	12,172,427.49
Special District Taxes	
Bank Corp. Taxes	8,604.14
Added and Omitted Taxes	60,982.38
Total Taxes Levied - ABSTRACT	12,089,834.01
Total Taxes Billed	12,081,229.87
1978 TAXES COLLECTED	11,763,988.35
1978 Taxes Cancelled, Abated or Adjusted	11,939.49
Transfer to Tax Title Liens or Foreclosed	23,226.24
Balance Outstanding Dec. 31, 1978	282,075.79
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	379,147.68
Collected in 1978	356,382.32
Cancelled, Abated or Adjusted 1978	1,197.46
Transfers to Tax Title Liens or Foreclosed	21,303.37
Balance December 31, 1978	264.53
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	82,917.50
Transfer From Taxes	47,684.84
Redeemed in 1978	20,830.81
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	109,771.53
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	143,258.50
Transfers From Taxes or Liens	
Sale for Cash (1978)	38,313.50
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	104,945.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	3,086,890.64
Taxes Receivable	282,340.32
Tax Title Liens	109,771.53
Foreclosed Property	104,945.00
Emergencies & Other Deferred Charges	4,004.01
State and Federal Aid Receivable	
Other Receivables	34,192.32
Total	3,622,143.82
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,610,613.76
Reserves for Receivables	531,249.17
Surplus Dec. 31, 1978	1,480,280.89
Total	3,622,143.82

1343
Population 1970 1,340
Population 1978 2,055
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 4.27
State Equalized Tax Rate 3.00

SEA BRIGHT BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	874.91	Gross Debt	4.31
Net Debt	584.51	Net Debt	2.88
Debt Service	36.65	Tax Levy Collected	91.76
Total Tax Levy	632.46	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	480.11		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,274.00
Assessment of Taxes	4,480.00
Collection of Taxes	11,266.00
Planning, Housing & Development	5,600.00
Human Resources	
Elections	
General Administration (other)	117,119.43
JUDICIARY	
Municipal Courts	13,481.00
PUBLIC SAFETY	
Fire Protection	31,226.00
Police Protection	165,851.00
Civil Defense & Disaster Control	4,200.00
Environmental Inspection & Control	6,550.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	76,623.00
Sewers and Sewage Processing	142,649.00
Garbage and Trash Disposal	35,619.00
Public Buildings and Grounds	15,822.57
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	17,644.00
Welfare-Public Assistance	3,075.00
Hospitals, Clinics, First Aid	800.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	43,179.00
Parks, Playgrounds, Shade Trees	18,100.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	40,767.00
Employee Fringe Benefits	
Other Statutory Expenditures	4,000.00
CETA And Other Public Employment Programs	13,500.00
MUNICIPAL FUNCTIONS TOTAL	778,826.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	25,000.00
Interest Payments	50,325.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	788,771.12
RESERVE FOR UNCOLLECTED TAXES	132,483.00
EXPENDITURES TOTAL	1,775,405.12

REVENUES-REALIZED		
1978 Property Taxes Collected		1,189,752.40
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		92,014.93
Business Personalty Replacement Taxes		34,871.78
Taxes from Public Utilities		68,064.79
Other Miscellaneous Tax Revenues		
State Aid Revenues		56,844.83
Federal Aid Revenues		10,241.00
State and Local Fiscal Assistance Act Utilized		37,000.00
Sale of Acquired Property		
Other Miscellaneous Revenues		109,161.92
	Total	1,597,951.65
Prior Years Surplus Appropriated		170,000.00
REVENUES	TOTAL	1,767,951.65
Reserve For Uncollected Taxes		132,483.00
CAPITAL OUTLAY	TOTAL	80,986.00
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		
Library and Education		
Conservation		80,986.00
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	596,769	
Self-liquidating		
Other	1,201,172	1,201,172
Total	1,797,941	1,201,172
ISSUED AND OUTSTANDING		
School		255,169.46
Self-Liquidating		
Other		830,986.00
Total		1,086,155.46
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		41,695,075

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	202	2.80	815,770.00
2	Residential	549	46.12	13,423,000.00
3	Farm			
4a	Commercial	83	34.25	9,968,850.00
4b	Industrial			
4c	Apartments	17	16.82	4,894,350.00
Total		851		29,101,970.00

Land Area .60 Sq. Miles

Net Valuation Taxable-Municipal	29,309,053
Net Valuation Taxable-County	41,558,478
State Equalized Valuation	41,686,516
State Equalization Ratio	70.16

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.66	275,663.00
Regional & Consolidated School Tax	.58	242,441.75
School Taxes in Municipal Budget		
County Taxes	.63	261,560.67
County Library Taxes	.02	9,105.70
Local Municipal Purpose Taxes	1.11	463,938.00
Veteran & Senior Citizen Taxes		12,740.00
Total Taxes for Rate Computation	3.00	1,265,449.12
Special District Taxes		
Bank Corp. Taxes		3,091.91
Added and Omitted Taxes		43,897.10
Total Taxes Levied - ABSTRACT		1,299,698.13
Total Taxes Billed		1,296,606.22
1978 TAXES COLLECTED		1,189,752.40
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		106,853.82
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		98,419.47
Collected in 1978		91,832.22
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		6,587.25
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		2,769.47
Transfer From Taxes		
Redeemed in 1978		182.71
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		2,586.76
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978

ASSETS	
Cash Dec. 31, 1978	496,370.52
Taxes Receivable	113,441.07
Tax Title Liens	2,586.76
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	4,685.43
Total	617,083.78
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	327,686.93
Reserves for Receivables	120,713.26
Surplus Dec. 31, 1978	168,683.59
Total	617,083.78

1978/3000

1344

Population 1970 2,210
Population 1978 2,187
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.86
State Equalized Tax Rate 1.72

SEA GIRT BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	529.47	Gross Debt	1.26
Net Debt	330.57	Net Debt	.79
Debt Service	8.27	Tax Levy Collected	97.18
Total Tax Levy	814.26	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures	431.44		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,300.00
Assessment of Taxes	4,645.00
Collection of Taxes	13,106.00
Planning, Housing & Development	9,537.00
Human Resources	
Elections	
General Administration (other)	123,085.00
JUDICIARY	
Municipal Courts	8,039.00
PUBLIC SAFETY	
Fire Protection	25,425.00
Police Protection	212,352.00
Civil Defense & Disaster Control	4,315.00
Environmental Inspection & Control	4,637.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	106,727.00
Sewers and Sewage Processing	3,277.00
Garbage and Trash Disposal	63,339.00
Public Buildings and Grounds	18,953.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	6,883.00
Welfare-Public Assistance	500.00
Hospitals, Clinics, First Aid	300.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	103,592.86
Parks, Playgrounds, Shade Trees	29,900.00
Land Reclamation & Conservation	
Other Recreational Services	4,226.00
EDUCATION (excluding schools)	
Libraries	2,375.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	64,000.00
Employee Fringe Benefits	21,000.00
Other Statutory Expenditures	3,000.00
CETA And Other Public Employment Programs	4,741.00
MUNICIPAL FUNCTIONS TOTAL	842,254.86
CAPITAL IMPROVEMENTS *MEMO*	5,500.00
DEBT SERVICE	
Principal Payments	15,000.00
Interest Payments	3,092.50
DEFERRED CHARGES	14,500.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,345,305.07
RESERVE FOR UNCOLLECTED TAXES	68,714.64
EXPENDITURES TOTAL	2,288,867.07

REVENUES-REALIZED		
1978 Property Taxes Collected		1,728,186.35
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		56,454.59
Business Personalty Replacement Taxes		9,698.74
Taxes from Public Utilities		85,577.31
Other Miscellaneous Tax Revenues		
State Aid Revenues		62,056.35
Federal Aid Revenues		5,921.57
State and Local Fiscal Assistance Act Utilized		21,628.76
Sale of Acquired Property		
Other Miscellaneous Revenues		206,925.32
	Total	2,176,448.99
Prior Years Surplus Appropriated		212,000.00
REVENUES	TOTAL	2,388,448.99
Reserve For Uncollected Taxes		68,714.64
CAPITAL OUTLAY	TOTAL	328,460.21
Public Enterprises		
Recreation—Culture		
Public Works		225,219.55
Buildings and Grounds		103,240.66
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	435,000	
Self-liquidating	188,850	188,850
Other	534,100	534,100
Total	1,157,950	722,950
ISSUED AND OUTSTANDING		
School		435,000.00
Self-Liquidating		167,000.00
Other		441,000.00
Total		1,043,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		91,792,156

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	44	1.51	926,300.00
2	Residential	1092	92.92	57,103,800.00
3	Farm			
4a	Commercial	46	4.99	3,065,200.00
4b	Industrial			
4c	Apartments	1	.58	359,200.00
Total		1183		61,454,500.00

Land Area 1.05 Sq. Miles

Net Valuation Taxable-Municipal	61,944,787
Net Valuation Taxable-County	92,979,702
State Equalized Valuation	102,693,190
State Equalization Ratio	60.13

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.72	
Local District School Taxes		737,763.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.57	587,104.84
County Library Taxes	.02	20,437.23
Local Municipal Purpose Taxes	.42	429,037.00
Veteran & Senior Citizen Taxes		21,360.00
Total Taxes for Rate Computation	1.73	1,795,702.07
Special District Taxes		
Bank Corp. Taxes		2,501.41
Added and Omitted Taxes		3,937.23
Total Taxes Levied - ABSTRACT		1,780,780.71
Total Taxes Billed		1,778,283.81
1978 TAXES COLLECTED		1,728,186.35
1978 Taxes Cancelled, Abated or Adjusted		1,323.35
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		48,774.11
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		56,454.59
Collected in 1978		56,454.59
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		
Transfer From Taxes		
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		3,200.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		3,200.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		752,789.95
Taxes Receivable		48,774.11
Tax Title Liens		
Foreclosed Property		3,200.00
Emergencies & Other Deferred Charges		13,500.00
State and Federal Aid Receivable		
Other Receivables		4,901.75
Total		823,165.81
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		491,443.70
Reserves for Receivables		56,875.86
Surplus Dec. 31, 1978		274,846.25
Total		823,165.81

1978/3000

0509

Population 1970 1,725
Population 1978 2,725
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 1.63
State Equalized Tax Rate 1.36

SEA ISLE CITY – CAPE MAY COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	2,352.45	Gross Debt	4.28
Net Debt	1,069.94	Net Debt	1.95
Debt Service	104.07	Tax Levy Collected	96.17
Total Tax Levy	824.47	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	768.17		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	72,400.00
Assessment of Taxes	26,395.00
Collection of Taxes	41,000.00
Planning, Housing & Development	21,325.00
Human Resources	
Elections	4,145.40
General Administration (other)	184,872.00
JUDICIARY	
Municipal Courts	21,580.00
PUBLIC SAFETY	
Fire Protection	18,070.00
Police Protection	301,054.00
Civil Defense & Disaster Control	6,440.00
Environmental Inspection & Control	45,900.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	207,424.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	94,130.00
Public Buildings and Grounds	58,831.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	853.00
Welfare-Public Assistance	850.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	400.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	209,124.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	33,980.00
EDUCATION (excluding schools)	
Libraries	2,200.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	91,852.72
Employee Fringe Benefits	60,574.00
Other Statutory Expenditures	6,000.00
CETA And Other Public Employment Programs	50,175.00
MUNICIPAL FUNCTIONS TOTAL	1,559,575.12
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	155,000.00
Interest Payments	128,600.00
TYPE I SCHL DEBT *MEMO	64,625.00
DEFERRED CHARGES	50,048.45
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,338,351.46
RESERVE FOR UNCOLLECTED TAXES	200,049.73
EXPENDITURES TOTAL	3,431,624.76

REVENUES-REALIZED		
1978 Property Taxes Collected		2,159,088.09
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		93,068.16
Business Personalty Replacement Taxes		18,816.53
Taxes from Public Utilities		149,660.60
Other Miscellaneous Tax Revenues		
State Aid Revenues		17,696.20
Federal Aid Revenues		50,175.00
State and Local Fiscal Assistance Act Utilized		66,749.00
Sale of Acquired Property		17,000.00
Other Miscellaneous Revenues		559,549.21
	Total	3,131,802.79
Prior Years Surplus Appropriated		350,000.00
REVENUES	TOTAL	3,481,802.79
Reserve For Uncollected Taxes		200,049.73
CAPITAL OUTLAY	TOTAL	712,951.35
Public Enterprises		234,816.36
Recreation—Culture		342,353.32
Public Works		
Buildings and Grounds		135,781.67
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	332,000	
Self-liquidating	3,143,000	
Other	2,935,436	2,915,586
Total	6,410,436	2,915,586

ISSUED AND OUTSTANDING	
School	332,000.00
Self-Liquidating	3,143,000.00
Other	2,112,000.00
Total	5,587,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	149,810,223

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	936	8.21	11,066,775.00
2	Residential	2774	81.99	110,521,015.00
3	Farm			
4a	Commercial	131	8.85	11,924,000.00
4b	Industrial			
4c	Apartments	8	.96	1,289,200.00
Total		3849		134,800,990.00

Land Area 2.39 Sq. Miles

Net Valuation Taxable-Municipal	135,799,445
Net Valuation Taxable-County	158,258,194
State Equalized Valuation	162,649,720
State Equalization Ratio	83.39

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.30	485,289.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.04	64,625.00
County Taxes	.46	748,910.08
County Library Taxes	.02	39,527.38
Local Municipal Purpose Taxes	.54	873,860.76
Veteran & Senior Citizen Taxes		36,460.00
Total Taxes for Rate Computation	1.36	2,248,672.22
Special District Taxes		
Bank Corp. Taxes		1,584.24
Added and Omitted Taxes		32,876.28
Total Taxes Levied - ABSTRACT		2,246,672.74
Total Taxes Billed		2,245,088.50
1978 TAXES COLLECTED		2,159,088.09
1978 Taxes Cancelled, Abated or Adjusted		863.50
Transfer to Tax Title Liens or Foreclosed		3,857.47
Balance Outstanding Dec. 31, 1978		81,279.44

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	84,676.65
Collected in 1978	84,676.65
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	19,581.19
Transfer From Taxes	3,857.47
Redeemed in 1978	8,391.51
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	15,047.15
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	84,783.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	17,000.00
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	67,783.00

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	927,222.31
Taxes Receivable	81,279.44
Tax Title Liens	15,047.15
Foreclosed Property	67,783.00
Emergencies & Other Deferred Charges	40,300.00
State and Federal Aid Receivable	12,000.00
Other Receivables	10,566.25
Total	1,154,198.15
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	428,150.05
Reserves for Receivables	174,675.84
Surplus Dec. 31, 1978	551,372.26
Total	1,154,198.15

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1526

Population 1970 1,250
Population 1978 1,642
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.93
State Equalized Tax Rate 1.89

SEASIDE HEIGHTS BOROUGH — OCEAN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	2,701.61	Gross Debt	4.76
Net Debt	1,797.38	Net Debt	3.17
Debt Service	68.54	Tax Levy Collected	92.15
Total Tax Levy	1,131.63	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	1,422.77		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	7,102.00
Municipal Clerk	
Financial Administration	38,411.83
Assessment of Taxes	5,780.00
Collection of Taxes	26,822.14
Planning, Housing & Development	1,850.00
Human Resources	
Elections	
General Administration (other)	313,414.96
JUDICIARY	
Municipal Courts	54,440.89
PUBLIC SAFETY	
Fire Protection	16,900.00
Police Protection	576,154.93
Civil Defense & Disaster Control	2,400.00
Environmental Inspection & Control	18,825.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	105,231.53
Sewers and Sewage Processing	
Garbage and Trash Disposal	94,607.74
Public Buildings and Grounds	146,558.42
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	21,803.58
Welfare-Public Assistance	14,700.00
Hospitals, Clinics, First Aid	2,100.00
Animal, Insect, & Rodent Control	3,780.99
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	285,914.32
Parks, Playgrounds, Shade Trees	2,915.20
Land Reclamation & Conservation	
Other Recreational Services	10,625.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	111,000.92
Employee Fringe Benefits	61,901.96
Other Statutory Expenditures	11,390.79
CETA And Other Public Employment Programs	32,225.15
MUNICIPAL FUNCTIONS TOTAL	1,966,857.35
CAPITAL IMPROVEMENTS *MEMO*	14,000.00
DEBT SERVICE	
Principal Payments	71,000.00
Interest Payments	41,550.00
DEFERRED CHARGES	33,012.07
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,173,368.60
RESERVE FOR UNCOLLECTED TAXES	223,776.68
EXPENDITURES TOTAL	3,509,564.70

REVENUES-REALIZED		
1978 Property Taxes Collected		1,709,754.97
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		197,390.75
Business Personalty Replacement Taxes		55,555.54
Taxes from Public Utilities		72,385.20
Other Miscellaneous Tax Revenues		
State Aid Revenues		8,966.08
Federal Aid Revenues		28,378.42
State and Local Fiscal Assistance Act Utilized		42,410.00
Sale of Acquired Property		
Other Miscellaneous Revenues		1,135,618.06
	Total	3,250,459.02
Prior Years Surplus Appropriated		260,000.00
REVENUES	TOTAL	3,510,459.02
Reserve For Uncollected Taxes		223,776.68
CAPITAL OUTLAY	TOTAL	1,701,238.58
Public Enterprises		1,316,209.06
Recreation—Culture		
Public Works		357,430.52
Buildings and Grounds		27,599.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,136,944	
Self-liquidating	2,361,100	2,013,300
Other	938,000	938,000
Total	4,436,044	2,951,300
ISSUED AND OUTSTANDING		
School		1,136,944.53
Self-Liquidating		500,000.00
Other		893,000.00
Total		2,529,944.53
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		93,193,504

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	124	5.88	5,624,700.00
2	Residential	1235	60.96	58,302,200.00
3	Farm			
4a	Commercial	181	20.53	19,637,450.00
4b	Industrial	4	.41	389,800.00
4c	Apartments	99	12.22	11,681,950.00
Total		1643		95,636,100.00

Land Area .35 Sq. Miles

Net Valuation Taxable-Municipal	96,044,739
Net Valuation Taxable-County	99,266,715
State Equalized Valuation	97,966,631
State Equalization Ratio	98.03

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.28	270,242.00
Regional & Consolidated School Tax	.44	430,715.46
School Taxes in Municipal Budget		
County Taxes	.46	* 446,808.16
County Library Taxes	.03	25,602.98
Local Municipal Purpose Taxes	.68	671,000.00
Veteran & Senior Citizen Taxes		24,960.00
Total Taxes for Rate Computation	1.89	1,869,328.60
Special District Taxes		
Bank Corp. Taxes		2,664.64
Added and Omitted Taxes		11,097.98
Total Taxes Levied - ABSTRACT		1,858,131.22
Total Taxes Billed		1,855,466.58
1978 TAXES COLLECTED		1,709,754.97
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		145,711.61
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		199,180.09
Collected in 1978		197,390.75
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		1,789.34
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		
Transfer From Taxes		
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		853,578.80
Taxes Receivable		147,500.95
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		14,000.00
State and Federal Aid Receivable		
Other Receivables		8,233.28
Total		1,023,313.03
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		645,123.12
Reserves for Receivables		155,734.23
Surplus Dec. 31, 1978		222,455.68
Total		1,023,313.03

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1527

Population 1970 1,435
Population 1978 2,266
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.29
State Equalized Tax Rate 1.51

SEASIDE PARK BOROUGH — OCEAN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	809.94	Gross Debt	2.10
Net Debt	39.72	Net Debt	.10
Debt Service	10.39	Tax Levy Collected	94.26
Total Tax Levy	638.26	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	647.92		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,500.00
Assessment of Taxes	9,212.00
Collection of Taxes	12,400.00
Planning, Housing & Development	5,485.00
Human Resources	3,000.00
Elections	
General Administration (other)	139,148.00
JUDICIARY	
Municipal Courts	36,845.00
PUBLIC SAFETY	
Fire Protection	21,380.00
Police Protection	307,373.00
Civil Defense & Disaster Control	673.00
Environmental Inspection & Control	5,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	105,203.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	91,850.00
Public Buildings and Grounds	99,181.87
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	800.00
Welfare-Public Assistance	3,739.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,700.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	184,175.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	31,700.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	88,500.00
Employee Fringe Benefits	36,000.00
Other Statutory Expenditures	7,700.00
CETA And Other Public Employment Programs	94,220.00
MUNICIPAL FUNCTIONS TOTAL	1,294,184.87
CAPITAL IMPROVEMENTS *MEMO*	9,000.00
DEBT SERVICE	
Principal Payments	20,000.00
Interest Payments	3,550.00
DEFERRED CHARGES	41,371.02
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,086,278.50
RESERVE FOR UNCOLLECTED TAXES	109,069.73
EXPENDITURES TOTAL	2,554,454.12

REVENUES-REALIZED	
1978 Property Taxes Collected	1,361,114.85
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	95,927.40
Business Personalty Replacement Taxes	19,667.28
Taxes from Public Utilities	107,851.23
Other Miscellaneous Tax Revenues	
State Aid Revenues	10,044.68
Federal Aid Revenues	107,568.69
State and Local Fiscal Assistance Act Utilized	51,642.00
Sale of Acquired Property	
Other Miscellaneous Revenues	802,099.16
Total	2,555,915.29
Prior Years Surplus Appropriated	205,000.00
REVENUES TOTAL	2,760,915.29
Reserve For Uncollected Taxes	109,069.73
CAPITAL OUTLAY TOTAL	103,366.19
Public Enterprises	97,114.82
Recreation—Culture	6,251.37
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,097,328	
Self-liquidating	648,000	
Other	90,000	90,000
Total	1,835,328	90,000

ISSUED AND OUTSTANDING	
School	1,097,328.72
Self-Liquidating	260,000.00
Other	90,000.00
Total	1,447,328.72
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	87,596,703

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	115	2.61	1,632,825.00
2	Residential	1509	76.54	47,963,120.00
3	Farm			
4a	Commercial	101	12.16	7,618,625.00
4b	Industrial			
4c	Apartments	87	8.69	5,446,300.00
Total		1812		62,660,870.00

Land Area .60 Sq. Miles

Net Valuation Taxable-Municipal	62,905,223
Net Valuation Taxable-County	90,418,185
State Equalized Valuation	95,027,094
State Equalization Ratio	66.11

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.32	301,441.00
Regional & Consolidated School Tax	.37	354,636.69
School Taxes in Municipal Budget		
County Taxes	.43	* 406,884.36
County Library Taxes	.02	23,316.45
Local Municipal Purpose Taxes	.37	352,000.00
Veteran & Senior Citizen Taxes		29,310.00
Total Taxes for Rate Computation	1.51	1,467,588.50
Special District Taxes		
Bank Corp. Taxes		2,282.74
Added and Omitted Taxes		5,740.06
Total Taxes Levied - ABSTRACT		1,446,301.30
Total Taxes Billed		1,444,018.56
1978 TAXES COLLECTED		1,361,114.85
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		82,903.71

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	106,419.78
Collected in 1978	95,927.40
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	10,492.38
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	
Transfer From Taxes	
Redeemed in 1978	
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	10,600.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	10,600.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	972,119.11
Taxes Receivable	93,396.09
Tax Title Liens	
Foreclosed Property	10,600.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	4,628.00
Other Receivables	278.43
Total	1,081,021.63
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	445,759.88
Reserves for Receivables	104,274.52
Surplus Dec. 31, 1978	530,987.23
Total	1,081,021.63

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0909

Population 1970 13,235
Population 1978 13,600
S & P Rating A+
Moody Rating A

General Tax Rate Per $100. 2.52
State Equalized Tax Rate 2.74

SECAUCUS TOWN — HUDSON COUNTY

Form of Government:
Town Council
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	981.11	Gross Debt	3.16
Net Debt	332.14	Net Debt	1.07
Debt Service	24.43	Tax Levy Collected	97.44
Total Tax Levy	946.23	Tax Levy Cancelled, Abated or Adjusted	.44
Municipal Expenditures	360.37		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	59,294.83
Assessment of Taxes	88,008.00
Collection of Taxes	76,732.92
Planning, Housing & Development	43,674.00
Human Resources	14,800.00
Elections	4,179.11
General Administration (other)	486,413.83
JUDICIARY	
Municipal Courts	56,033.42
PUBLIC SAFETY	
Fire Protection	98,994.81
Police Protection	1,058,472.96
Civil Defense & Disaster Control	2,501.09
Environmental Inspection & Control	36,350.04
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	428,126.79
Sewers and Sewage Processing	124,470.16
Garbage and Trash Disposal	215,874.64
Public Buildings and Grounds	97,582.84
Other Public Works	10,680.00
HEALTH and WELFARE	
Health Services Except Environmental	41,927.10
Welfare-Public Assistance	29,140.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,461.20
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	83,866.60
Land Reclamation & Conservation	
Other Recreational Services	3,400.00
EDUCATION (excluding schools)	
Libraries	138,777.85
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	275,522.24
Employee Fringe Benefits	150,504.00
Other Statutory Expenditures	7,000.00
CETA And Other Public Employment Programs	335,855.93
MUNICIPAL FUNCTIONS TOTAL	3,971,644.36
CAPITAL IMPROVEMENTS *MEMO*	24,250.00
DEBT SERVICE	
Principal Payments	177,800.00
Interest Payments	154,460.08
TYPE I SCHL DEBT *MEMO	92,675.00
DEFERRED CHARGES	102,274.26
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,587,634.21
RESERVE FOR UNCOLLECTED TAXES	494,790.00
EXPENDITURES TOTAL	15,488,602.91

REVENUES-REALIZED		
1978 Property Taxes Collected		12,569,047.81
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		264,842.23
Business Personalty Replacement Taxes		646,635.47
Taxes from Public Utilities		699,734.63
Other Miscellaneous Tax Revenues		
State Aid Revenues		132,169.64
Federal Aid Revenues		287,552.39
State and Local Fiscal Assistance Act Utilized		218,395.00
Sale of Acquired Property		
Other Miscellaneous Revenues		315,276.94
	Total	15,133,654.11
Prior Years Surplus Appropriated		716,000.00
REVENUES	TOTAL	15,849,654.11
Reserve For Uncollected Taxes		494,790.00
CAPITAL OUTLAY	TOTAL	2,457,475.32
Public Enterprises		
Recreation—Culture		272,723.92
Public Works		270,321.37
Buildings and Grounds		1,914,430.03
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	8,826,000	
Self-liquidating		
Other	4,517,150	4,517,150
Total	13,343,150	4,517,150

ISSUED AND OUTSTANDING	
School	8,826,000.00
Self-Liquidating	
Other	3,711,000.00
Total	12,537,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	422,587,899

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	477	11.46	55,183,900.00
2	Residential	3057	31.72	152,712,100.00
3	Farm			
4a	Commercial	150	10.06	48,448,300.00
4b	Industrial	138	45.25	217,862,700.00
4c	Apartments	15	1.50	7,233,000.00
Total		3837		481,440,000.00

Land Area 5.80 Sq. Miles

Net Valuation Taxable-Municipal	484,418,067
Net Valuation Taxable-County	468,644,184
State Equalized Valuation	449,641,304
State Equalization Ratio	108.60

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.11	4,964,145.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.02	92,675.00
County Taxes	1.24	5,530,813.71
County Library Taxes		
Local Municipal Purpose Taxes	.36	1,622,872.31
Veteran & Senior Citizen Taxes		107,600.00
Total Taxes for Rate Computation	2.73	12,318,106.52
Special District Taxes		
Bank Corp. Taxes		21,588.56
Added and Omitted Taxes		636,614.02
Total Taxes Levied - ABSTRACT		12,868,709.10
Total Taxes Billed		12,898,790.30
1978 TAXES COLLECTED		12,569,047.81
1978 Taxes Cancelled, Abated or Adjusted		56,996.92
Transfer to Tax Title Liens or Foreclosed		3,925.40
Balance Outstanding Dec. 31, 1978		268,820.17
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		743,898.27
Collected in 1978		264,312.53
Cancelled, Abated or Adjusted 1978		182.62
Transfers to Tax Title Liens or Foreclosed		5,457.01
Balance December 31, 1978		473,946.11
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		8,523.12
Transfer From Taxes		9,974.92
Redeemed in 1978		529.70
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		17,968.34
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		40,350.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		40,350.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	2,156,815.51
Taxes Receivable	742,766.28
Tax Title Liens	17,968.34
Foreclosed Property	40,350.00
Emergencies & Other Deferred Charges	72,844.82
State and Federal Aid Receivable	
Other Receivables	93,626.41
Total	3,124,371.36
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	810,032.71
Reserves for Receivables	872,431.03
Surplus Dec. 31, 1978	1,441,907.62
Total	3,124,371.36

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0332

Population 1970 1,320
Population 1978 3,163
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.88
State Equalized Tax Rate 1.85

SHAMONG TOWNSHIP — BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:

Gross Debt	624.85
Net Debt	117.93
Debt Service	
Total Tax Levy	321.36
Municipal Expenditures	145.88

PER CENT:

Gross Debt	4.83
Net Debt	.91
Tax Levy Collected	93.04
Tax Levy Cancelled, Abated or Adjusted	.14

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,062.51
Assessment of Taxes	10,500.00
Collection of Taxes	8,100.00
Planning, Housing & Development	5,900.00
Human Resources	
Elections	
General Administration (other)	46,050.00
JUDICIARY	
Municipal Courts	4,396.00
PUBLIC SAFETY	
Fire Protection	25,000.00
Police Protection	400.00
Civil Defense & Disaster Control	1,300.00
Environmental Inspection & Control	19,790.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	76,541.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	7,500.00
Public Buildings and Grounds	1,700.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	400.00
Welfare-Public Assistance	3,600.00
Hospitals, Clinics, First Aid	5,000.00
Animal, Insect, & Rodent Control	2,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	7,500.00
Land Reclamation & Conservation	
Other Recreational Services	100.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,700.00
Employee Fringe Benefits	
Other Statutory Expenditures	200.00
CETA And Other Public Employment Programs	62,273.27
MUNICIPAL FUNCTIONS TOTAL	302,012.78
CAPITAL IMPROVEMENTS *MEMO*	40,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	9,400.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	928,659.31
RESERVE FOR UNCOLLECTED TAXES	150,000.00
EXPENDITURES TOTAL	1,390,072.09

REVENUES-REALIZED

1978 Property Taxes Collected		946,736.18
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		95,479.58
Business Personalty Replacement Taxes		12,907.61
Taxes from Public Utilities		109,173.77
Other Miscellaneous Tax Revenues		
State Aid Revenues		11,258.16
Federal Aid Revenues		36,395.96
State and Local Fiscal Assistance Act Utilized		22,941.00
Sale of Acquired Property		
Other Miscellaneous Revenues		153,077.21
	Total	1,387,969.47
Prior Years Surplus Appropriated		210,320.23
REVENUES	TOTAL	1,598,289.70
Reserve For Uncollected Taxes		150,000.00
CAPITAL OUTLAY	TOTAL	240,513.17
Public Enterprises		
Recreation—Culture		
Public Works		193,846.17
Buildings and Grounds		46,667.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,603,411	
Self-liquidating		
Other	373,000	373,000
Total	1,976,411	373,000
ISSUED AND OUTSTANDING		
School		1,562,126.84
Self-Liquidating		
Other		373,000.00
Total		1,935,126.84
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		40,935,402

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	538	17.49	8,483,050.00
2	Residential	773	72.01	34,929,550.00
3	Farm	203	6.17	2,992,100.00
4a	Commercial	36	3.57	1,733,450.00
4b	Industrial	5	.76	367,700.00
4c	Apartments			
Total		1555		48,505,850.00

Land Area 46.61 Sq. Miles

Net Valuation Taxable-Municipal	49,453,290
Net Valuation Taxable-County	47,577,038
State Equalized Valuation	50,267,064
State Equalization Ratio	98.35

1978 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	.75	396,569.50
Regional & Consolidated School Tax	.44	222,538.12
School Taxes in Municipal Budget		
County Taxes	.58	293,492.10
County Library Taxes	.03	16,059.59
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		11,520.00
Total Taxes for Rate Computation	1.84	940,179.31
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		87,801.62
Total Taxes Levied - ABSTRACT		1,016,460.93
Total Taxes Billed		1,017,523.47
1978 TAXES COLLECTED		946,736.18
1978 Taxes Cancelled, Abated or Adjusted		1,403.42
Transfer to Tax Title Liens or Foreclosed		47.00
Balance Outstanding Dec. 31, 1978		69,336.87

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1978	100,336.29
Collected in 1978	95,479.58
Cancelled, Abated or Adjusted 1978	2,499.47
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	2,357.24

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1978	342.84
Transfer From Taxes	47.00
Redeemed in 1978	
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	389.84

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1978	3,925.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	3,925.00

CURRENT FINANCES DECEMBER 31, 1978

ASSETS

Cash Dec. 31, 1978	944,584.17
Taxes Receivable	71,694.11
Tax Title Liens	389.84
Foreclosed Property	3,925.00
Emergencies & Other Deferred Charges	4,854.97
State and Federal Aid Receivable	1,861.82
Other Receivables	8,824.99
Total	1,036,134.90

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	204,025.66
Reserves for Receivables	84,833.94
Surplus Dec. 31, 1978	747,275.30
Total	1,036,134.90

0611

Population 1970 575
Population 1978 574
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.81
State Equalized Tax Rate 3.44

SHILOH BOROUGH — CUMBERLAND COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	268.16
Net Debt	
Debt Service	
Total Tax Levy	216.96
Municipal Expenditures	84.80

PER CENT:

Gross Debt	4.54
Net Debt	
Tax Levy Collected	89.86
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	86.43
Municipal Clerk	
Financial Administration	3,271.90
Assessment of Taxes	1,000.00
Collection of Taxes	1,113.57
Planning, Housing & Development	3,100.00
Human Resources	
Elections	
General Administration (other)	4,400.00
JUDICIARY	
Municipal Courts	300.00
PUBLIC SAFETY	
Fire Protection	3,110.00
Police Protection	900.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	550.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,200.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	5,340.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,728.10
Welfare-Public Assistance	100.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	300.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	100.00
Employee Fringe Benefits	
Other Statutory Expenditures	42.00
CETA And Other Public Employment Programs	2,000.00
MUNICIPAL FUNCTIONS TOTAL	28,642.00
CAPITAL IMPROVEMENTS *MEMO*	3,500.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	6,721.92
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	124,153.34
RESERVE FOR UNCOLLECTED TAXES	13,313.77
EXPENDITURES TOTAL	172,831.03

REVENUES-REALIZED	
1978 Property Taxes Collected	111,701.91
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	13,087.72
Business Personalty Replacement Taxes	4,597.85
Taxes from Public Utilities	14,571.88
Other Miscellaneous Tax Revenues	
State Aid Revenues	4,011.12
Federal Aid Revenues	1,855.00
State and Local Fiscal Assistance Act Utilized	4,527.00
Sale of Acquired Property	
Other Miscellaneous Revenues	3,162.54
Total	157,515.02
Prior Years Surplus Appropriated	14,334.99
REVENUES TOTAL	171,850.01
Reserve For Uncollected Taxes	13,313.77

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	153,925	
Self-liquidating		
Other		
Total	153,925	
ISSUED AND OUTSTANDING		
School		153,925.95
Self-Liquidating		
Other		
Total		153,925.95
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		3,392,593

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	15	.55	23,400.00
2	Residential	160	73.65	3,140,600.00
3	Farm	31	17.69	754,300.00
4a	Commercial	15	7.99	340,700.00
4b	Industrial			
4c	Apartments	1	.12	5,200.00
Total		222		4,264,200.00

Land Area 1.18 Sq. Miles

Net Valuation Taxable-Municipal	4,423,540
Net Valuation Taxable-County	3,759,460
State Equalized Valuation	3,645,442
State Equalization Ratio	122.32

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.21	43,666.00
Regional & Consolidated School Taxes	1.15	41,533.36
School Taxes in Municipal Budget		
County Taxes	1.08	* 38,953.98
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		5,760.00
Total Taxes for Rate Computation	3.44	129,913.34
Special District Taxes		
Bank Corp. Taxes		379.91
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		124,533.25
Total Taxes Billed		124,304.11
1978 TAXES COLLECTED		111,701.91
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		12,602.20

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	13,423.36
Collected in 1978	13,087.72
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	335.64
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	
Transfer From Taxes	
Redeemed in 1978	
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	48,702.07
Taxes Receivable	12,937.84
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	237.27
Total	61,877.18
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	10,572.46
Reserves for Receivables	13,175.11
Surplus Dec. 31, 1978	38,129.61
Total	61,877.18

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1528

Population 1970 1,085
Population 1978 1,525
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.71
State Equalized Tax Rate 1.43

SHIP BOTTOM BOROUGH — OCEAN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	532.60	Gross Debt	1.02
Net Debt	295.31	Net Debt	.57
Debt Service	7.53	Tax Levy Collected	93.03
Total Tax Levy	816.97	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	746.81		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,600.00
Assessment of Taxes	11,600.00
Collection of Taxes	17,000.00
Planning, Housing & Development	19,000.00
Human Resources	2,500.00
Elections	
General Administration (other)	142,213.07
JUDICIARY	
Municipal Courts	13,000.00
PUBLIC SAFETY	
Fire Protection	14,900.00
Police Protection	226,350.00
Civil Defense & Disaster Control	1,100.00
Environmental Inspection & Control	16,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	162,199.93
Sewers and Sewage Processing	
Garbage and Trash Disposal	58,750.00
Public Buildings and Grounds	32,800.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	6,650.00
Welfare-Public Assistance	1,200.00
Hospitals, Clinics, First Aid	1,750.00
Animal, Insect, & Rodent Control	2,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	134,850.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	5,300.00
EDUCATION (excluding schools)	
Libraries	300.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	61,400.00
Employee Fringe Benefits	31,000.00
Other Statutory Expenditures	4,000.00
CETA And Other Public Employment Programs	14,337.00
MUNICIPAL FUNCTIONS TOTAL	989,800.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	10,000.00
Interest Payments	1,487.50
DEFERRED CHARGES	9,100.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	773,258.04
RESERVE FOR UNCOLLECTED TAXES	128,500.00
EXPENDITURES TOTAL	1,912,145.54

REVENUES-REALIZED	
1978 Property Taxes Collected	1,155,421.35
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	79,091.69
Business Personalty Replacement Taxes	23,691.83
Taxes from Public Utilities	139,772.28
Other Miscellaneous Tax Revenues	
State Aid Revenues	27,954.84
Federal Aid Revenues	9,065.00
State and Local Fiscal Assistance Act Utilized	41,892.72
Sale of Acquired Property	
Other Miscellaneous Revenues	205,080.24
Total	1,681,969.95
Prior Years Surplus Appropriated	295,900.00
REVENUES TOTAL	1,977,869.95
Reserve For Uncollected Taxes	128,500.00
CAPITAL OUTLAY TOTAL	275,971.33
Public Enterprises	
Recreation—Culture	
Public Works	98,362.95
Buildings and Grounds	177,608.38
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	294,028	
Self-liquidating	67,843	
Other	450,350	450,350
Total	812,221	450,350

ISSUED AND OUTSTANDING	
School	294,028.68
Self-Liquidating	60,000.00
Other	400,000.00
Total	754,028.68
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	79,616,094

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	193	5.97	4,248,655.00
2	Residential	1414	74.07	52,739,420.00
3	Farm			
4a	Commercial	118	16.28	11,593,530.00
4b	Industrial			
4c	Apartments	13	3.68	2,623,139.00
Total		1738		71,204,744.00

Land Area .71 Sq. Miles

Net Valuation Taxable-Municipal	72,270,278
Net Valuation Taxable-County	81,487,173
State Equalized Valuation	86,289,644
State Equalization Ratio	83.55

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.17	145,149.80
Regional & Consolidated School Tax	.28	240,520.59
School Taxes in Municipal Budget		
County Taxes	.42	* 366,579.72
County Library Taxes	.02	21,007.93
Local Municipal Purpose Taxes	.53	462,500.00
Veteran & Senior Citizen Taxes		29,400.00
Total Taxes for Rate Computation	1.42	1,265,158.04
Special District Taxes		
Bank Corp. Taxes		3,944.67
Added and Omitted Taxes		6,174.37
Total Taxes Levied - ABSTRACT		1,245,877.08
Total Taxes Billed		1,241,932.41
1978 TAXES COLLECTED		1,155,421.35
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		86,511.06
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		81,105.51
Collected in 1978		77,933.31
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		3,172.20
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		3,254.99
Transfer From Taxes		
Redeemed in 1978		1,158.38
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		2,096.61
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		25,325.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		25,325.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	866,307.42
Taxes Receivable	89,683.26
Tax Title Liens	2,096.61
Foreclosed Property	25,325.00
Emergencies & Other Deferred Charges	20,000.00
State and Federal Aid Receivable	28,483.09
Other Receivables	27,009.34
Total	1,058,904.72
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	567,506.67
Reserves for Receivables	144,114.21
Surplus Dec. 31, 1978	347,283.84
Total	1,058,904.72

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1345

Population 1970 3,320
Population 1978 3,079
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.90
State Equalized Tax Rate 3.15

SHREWSBURY BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	949.03	Gross Debt	3.87
Net Debt	318.29	Net Debt	1.30
Debt Service	25.42	Tax Levy Collected	98.01
Total Tax Levy	834.76	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	332.81		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,934.00
Assessment of Taxes	7,745.00
Collection of Taxes	21,837.00
Planning, Housing & Development	22,850.00
Human Resources	
Elections	
General Administration (other)	115,100.00
JUDICIARY	
Municipal Courts	14,138.00
PUBLIC SAFETY	
Fire Protection	32,841.83
Police Protection	297,760.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	11,012.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	110,870.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	39,222.00
Public Buildings and Grounds	9,660.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	7,966.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	11,290.00
Land Reclamation & Conservation	115.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	3,700.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	61,277.17
Employee Fringe Benefits	23,800.00
Other Statutory Expenditures	2,200.00
CETA And Other Public Employment Programs	8,800.00
MUNICIPAL FUNCTIONS TOTAL	806,118.00
CAPITAL IMPROVEMENTS *MEMO*	2,000.00
DEBT SERVICE	
Principal Payments	35,000.00
Interest Payments	43,260.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,006,597.01
RESERVE FOR UNCOLLECTED TAXES	140,352.00
EXPENDITURES TOTAL	3,031,327.01

REVENUES-REALIZED	
1978 Property Taxes Collected	2,508,635.52
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	99,959.79
Business Personalty Replacement Taxes	88,329.76
Taxes from Public Utilities	131,602.88
Other Miscellaneous Tax Revenues	
State Aid Revenues	22,415.20
Federal Aid Revenues	6,606.00
State and Local Fiscal Assistance Act Utilized	25,211.00
Sale of Acquired Property	
Other Miscellaneous Revenues	151,641.79
Total	3,034,401.94
Prior Years Surplus Appropriated	110,000.00
REVENUES TOTAL	3,144,401.94
Reserve For Uncollected Taxes	140,352.00
CAPITAL OUTLAY TOTAL	143,890.24
Public Enterprises	
Recreation—Culture	
Public Works	143,137.28
Buildings and Grounds	752.96
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,942,069	
Self-liquidating		
Other	980,005	980,005
Total	2,922,074	980,005
ISSUED AND OUTSTANDING		
School		1,942,069.08
Self-Liquidating		
Other		739,000.00
Total		2,681,069.08
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		75,439,470

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	103	3.19	2,037,900.00
2	Residential	951	63.39	40,465,900.00
3	Farm	7	1.31	838,400.00
4a	Commercial	120	32.10	20,489,900.00
4b	Industrial			
4c	Apartments			
Total		1181		63,832,100.00

Land Area 2.30 Sq. Miles

Net Valuation Taxable-Municipal	64,817,157
Net Valuation Taxable-County	78,798,707
State Equalized Valuation	80,053,681
State Equalization Ratio	80.73

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.96	767,992.00
Regional & Consolidated School Tax	.90	724,839.51
School Taxes in Municipal Budget		
County Taxes	.62	496,482.96
County Library Taxes	.02	17,282.54
Local Municipal Purpose Taxes	.65	522,403.00
Veteran & Senior Citizen Taxes		24,990.00
Total Taxes for Rate Computation	3.15	2,553,990.01
Special District Taxes		
Bank Corp. Taxes		10,674.15
Added and Omitted Taxes		30,550.33
Total Taxes Levied - ABSTRACT		2,570,224.49
Total Taxes Billed		2,559,550.34
1978 TAXES COLLECTED		2,508,635.52
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		50,914.82
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		131,980.97
Collected in 1978		99,959.79
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		32,021.18
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		230.07
Transfer From Taxes		
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		230.07
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	1,065,391.91
Taxes Receivable	82,936.00
Tax Title Liens	230.07
Foreclosed Property	
Emergencies & Other Deferred Charges	20,800.00
State and Federal Aid Receivable	7,463.00
Other Receivables	2,805.00
Total	1,179,625.98
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	865,845.55
Reserves for Receivables	85,971.07
Surplus Dec. 31, 1978	227,809.36
Total	1,179,625.98

1346

Population 1970 1,170
Population 1978 1,244
S & P Rating
Moody Rating A

General Tax Rate Per $100. 4.81
State Equalized Tax Rate 4.84

SHREWSBURY TOWNSHIP — MONMOUTH CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	67.69	Gross Debt	3.64
Net Debt	62.54	Net Debt	3.36
Debt Service		Tax Levy Collected	97.84
Total Tax Levy	82.75	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	148.54		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,800.00
Assessment of Taxes	180.00
Collection of Taxes	130.00
Planning, Housing & Development	
Human Resources	1,500.00
Elections	355.00
General Administration (other)	36,597.66
JUDICIARY	
Municipal Courts	2,750.00
PUBLIC SAFETY	
Fire Protection	1,617.00
Police Protection	6,985.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	250.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	34,258.30
Sewers and Sewage Processing	14,900.00
Garbage and Trash Disposal	31,500.00
Public Buildings and Grounds	2,332.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	5,517.00
Welfare-Public Assistance	100.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,200.00
Land Reclamation & Conservation	
Other Recreational Services	2,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	5,501.30
Employee Fringe Benefits	
Other Statutory Expenditures	215.00
CETA And Other Public Employment Programs	17,583.47
MUNICIPAL FUNCTIONS TOTAL	176,271.73
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	2,634.50
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	52,456.23
RESERVE FOR UNCOLLECTED TAXES	5,878.00
EXPENDITURES TOTAL	237,240.46

REVENUES-REALIZED	
1978 Property Taxes Collected	100,710.01
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	
Business Personalty Replacement Taxes	749.00
Taxes from Public Utilities	13,053.57
Other Miscellaneous Tax Revenues	
State Aid Revenues	56,962.83
Federal Aid Revenues	16,597.47
State and Local Fiscal Assistance Act Utilized	21,957.00
Sale of Acquired Property	
Other Miscellaneous Revenues	18,203.30
Total	228,233.18
Prior Years Surplus Appropriated	25,000.00
REVENUES TOTAL	253,233.18
Reserve For Uncollected Taxes	5,878.00
CAPITAL OUTLAY TOTAL	58,835.68
Public Enterprises	
Recreation—Culture	
Public Works	13,000.00
Buildings and Grounds	45,835.68
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,406	
Self-liquidating		
Other	77,800	77,800
Total	84,206	77,800

ISSUED AND OUTSTANDING	
School	6,406.00
Self-Liquidating	
Other	
Total	6,406.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	2,314,642

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1	33.17	695,000.00
2	Residential			
3	Farm			
4a	Commercial			
4b	Industrial			
4c	Apartments	2	66.83	1,400,000.00
Total		3		2,095,000.00

Land Area .09 Sq. Miles

Net Valuation Taxable-Municipal	2,140,883
Net Valuation Taxable-County	2,758,314
State Equalized Valuation	2,127,974
State Equalization Ratio	100.62

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes		
Regional & Consolidated School Tax	1.62	34,426.95
School Taxes in Municipal Budget		
County Taxes	.82	17,422.79
County Library Taxes	.03	606.49
Local Municipal Purpose Taxes	2.37	50,481.64
Veteran & Senior Citizen Taxes		
Total Taxes for Rate Computation	4.84	102,937.87
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		102,937.87
Total Taxes Billed		102,937.87
1978 TAXES COLLECTED		100,710.01
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		2,227.86

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	1,585.05
Collected in 1978	
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	1,585.05
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	
Transfer From Taxes	
Redeemed in 1978	
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	150,589.86
Taxes Receivable	3,812.91
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	7,174.45
State and Federal Aid Receivable	
Other Receivables	16,153.28
Total	177,730.50
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	15,869.33
Reserves for Receivables	19,966.19
Surplus Dec. 31, 1978	141,894.98
Total	177,730.50

0431

Population 1970 6,520
Population 1978 6,667
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 5.26
State Equalized Tax Rate 3.20

SOMERDALE BOROUGH – CAMDEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	218.89	Gross Debt	2.43
Net Debt	163.46	Net Debt	1.82
Debt Service	14.61	Tax Levy Collected	97.09
Total Tax Levy	309.86	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	129.79		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,200.00
Assessment of Taxes	4,900.00
Collection of Taxes	9,475.00
Planning, Housing & Development	4,560.00
Human Resources	
Elections	3,300.00
General Administration (other)	112,481.00
JUDICIARY	
Municipal Courts	8,725.00
PUBLIC SAFETY	
Fire Protection	31,460.00
Police Protection	167,651.50
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	4,800.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	84,332.50
Sewers and Sewage Processing	
Garbage and Trash Disposal	47,712.50
Public Buildings and Grounds	17,850.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,390.00
Welfare-Public Assistance	3,350.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	300.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	400.00
Other Recreational Services	8,330.00
EDUCATION (excluding schools)	
Libraries	8,150.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	40,275.00
Employee Fringe Benefits	
Other Statutory Expenditures	2,750.00
CETA And Other Public Employment Programs	68,936.00
MUNICIPAL FUNCTIONS TOTAL	641,378.50
CAPITAL IMPROVEMENTS *MEMO*	7,500.00
DEBT SERVICE	
Principal Payments	55,000.00
Interest Payments	42,431.84
DEFERRED CHARGES	22,747.97
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,764,195.76
RESERVE FOR UNCOLLECTED TAXES	103,754.08
EXPENDITURES TOTAL	2,629,508.15

REVENUES-REALIZED	
1978 Property Taxes Collected	2,001,981.46
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	66,679.59
Business Personalty Replacement Taxes	41,001.82
Taxes from Public Utilities	201,632.64
Other Miscellaneous Tax Revenues	
State Aid Revenues	50,664.82
Federal Aid Revenues	56,048.29
State and Local Fiscal Assistance Act Utilized	41,114.00
Sale of Acquired Property	
Other Miscellaneous Revenues	50,812.37
Total	2,509,934.99
Prior Years Surplus Appropriated	99,900.00
REVENUES TOTAL	2,609,834.99
Reserve For Uncollected Taxes	103,754.08
CAPITAL OUTLAY TOTAL	63,735.12
Public Enterprises	
Recreation—Culture	37,802.60
Public Works	1,557.25
Buildings and Grounds	24,375.27
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	369,503	
Self-liquidating	7,000	7,000
Other	1,082,814	1,082,814
Total	1,459,318	1,089,814

ISSUED AND OUTSTANDING	
School	369,503.28
Self-Liquidating	7,000.00
Other	903,201.00
Total	1,279,704.28
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	60,019,316

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	204	2.24	870,930.00
2	Residential	1543	73.02	28,343,710.00
3	Farm			
4a	Commercial	99	10.96	4,252,775.00
4b	Industrial	42	6.12	2,376,425.00
4c	Apartments	7	7.65	2,970,000.00
Total		1895		38,813,840.00

Land Area 1.36 Sq. Miles

Net Valuation Taxable-Municipal	39,143,503
Net Valuation Taxable-County	61,779,804
State Equalized Valuation	64,032,010
State Equalization Ratio	60.93

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.94	603,344.50
Regional & Consolidated School Tax	.69	441,504.10
School Taxes in Municipal Budget		
County Taxes	1.10	* 703,875.59
County Library Taxes	.02	15,471.57
Local Municipal Purpose Taxes	.46	293,575.00
Veteran & Senior Citizen Taxes		50,490.00
Total Taxes for Rate Computation	3.21	2,108,260.76
Special District Taxes		
Bank Corp. Taxes		3,764.42
Added and Omitted Taxes		4,296.84
Total Taxes Levied - ABSTRACT		2,065,832.02
Total Taxes Billed		2,062,067.60
1978 TAXES COLLECTED		2,001,981.46
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		60,086.14

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	57,129.62
Collected in 1978	51,777.06
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	5,352.56
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	19,731.04
Transfer From Taxes	
Redeemed in 1978	14,902.53
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	4,828.51
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	20,550.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	20,550.00

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	337,812.53
Taxes Receivable	65,438.70
Tax Title Liens	4,828.51
Foreclosed Property	20,550.00
Emergencies & Other Deferred Charges	13,500.00
State and Federal Aid Receivable	1,635.73
Other Receivables	853.27
Total	444,618.74
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	193,285.07
Reserves for Receivables	91,670.48
Surplus Dec. 31, 1978	159,663.19
Total	444,618.74

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0121

Population 1970 8,055
Population 1978 9,879
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.73
State Equalized Tax Rate 2.85

SOMERS POINT CITY – ATLANTIC CO.

Form of Government:
City Charter Act (P.L. 1897 c.30)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	242.08	Gross Debt	1.94
Net Debt	94.69	Net Debt	.76
Debt Service	26.45	Tax Levy Collected	96.40
Total Tax Levy	408.11	Tax Levy Cancelled, Abated or Adjusted	.15
Municipal Expenditures	218.93		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	24,899.81
Assessment of Taxes	18,410.00
Collection of Taxes	25,150.00
Planning, Housing & Development	10,650.00
Human Resources	
Elections	1,800.00
General Administration (other)	148,871.00
JUDICIARY	
Municipal Courts	19,930.00
PUBLIC SAFETY	
Fire Protection	94,845.00
Police Protection	497,550.00
Civil Defense & Disaster Control	2,883.08
Environmental Inspection & Control	23,826.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	303,900.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	78,500.00
Public Buildings and Grounds	43,218.36
Other Public Works	10,645.00
HEALTH and WELFARE	
Health Services Except Environmental	2,500.00
Welfare-Public Assistance	3,150.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,600.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	2,574.00
Parks, Playgrounds, Shade Trees	36,350.74
Land Reclamation & Conservation	
Other Recreational Services	14,800.00
EDUCATION (excluding schools)	
Libraries	19,900.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	102,863.60
Employee Fringe Benefits	37,300.00
Other Statutory Expenditures	5,000.00
CETA And Other Public Employment Programs	102,842.90
MUNICIPAL FUNCTIONS TOTAL	1,634,959.49
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	160,000.00
Interest Payments	101,299.28
TYPE I SCHL DEBT *MEMO	169,673.00
DEFERRED CHARGES	14,575.65
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,030,358.75
RESERVE FOR UNCOLLECTED TAXES	251,943.58
EXPENDITURES TOTAL	5,193,136.75

REVENUES-REALIZED		
1978 Property Taxes Collected		3,884,915.84
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		161,505.08
Business Personalty Replacement Taxes		82,198.69
Taxes from Public Utilities		319,265.56
Other Miscellaneous Tax Revenues		
State Aid Revenues		109,068.60
Federal Aid Revenues		81,854.09
State and Local Fiscal Assistance Act Utilized		114,283.05
Sale of Acquired Property		
Other Miscellaneous Revenues		191,398.91
	Total	4,944,489.82
Prior Years Surplus Appropriated		190,000.00
REVENUES	TOTAL	5,134,489.82
Reserve For Uncollected Taxes		251,943.58
CAPITAL OUTLAY	TOTAL	325,917.49
Public Enterprises		
Recreation—Culture		66,591.00
Public Works		228,266.99
Buildings and Grounds		31,059.50
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,456,063	
Self-liquidating		
Other	935,450	935,450
Total	2,391,513	935,450

ISSUED AND OUTSTANDING	
School	1,456,063.59
Self-Liquidating	
Other	892,700.00
Total	2,348,763.59
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	123,330,078

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	501	3.21	3,312,000.00
2	Residential	2884	63.36	65,410,600.00
3	Farm	1	.28	291,000.00
4a	Commercial	184	18.41	19,007,000.00
4b	Industrial			
4c	Apartments	28	14.74	15,220,700.00
Total		3598		103,241,300.00

Land Area 4.08 Sq. Miles

Net Valuation Taxable-Municipal	107,010,637
Net Valuation Taxable-County	130,301,758
State Equalized Valuation	138,654,756
State Equalization Ratio	76.54

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.83	1,153,859.50
Regional & Consolidated School Tax	.44	621,389.06
School Taxes in Municipal Budget	.09	122,752.53
County Taxes	.79	* 1,108,709.27
County Library Taxes	.02	23,648.39
Local Municipal Purpose Taxes	.69	959,500.61
Veteran & Senior Citizen Taxes		119,690.00
Total Taxes for Rate Computation	2.86	4,109,549.36
Special District Taxes		
Bank Corp. Taxes		6,753.03
Added and Omitted Taxes		35,069.23
Total Taxes Levied - ABSTRACT		4,031,681.62
Total Taxes Billed		4,030,100.43
1978 TAXES COLLECTED		3,884,915.84
1978 Taxes Cancelled, Abated or Adjusted		6,038.16
Transfer to Tax Title Liens or Foreclosed		18,641.77
Balance Outstanding Dec. 31, 1978		120,504.66

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	192,126.13
Collected in 1978	158,751.29
Cancelled, Abated or Adjusted 1978	17.80
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	33,357.04
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	45,197.19
Transfer From Taxes	18,641.77
Redeemed in 1978	2,753.79
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	61,085.17
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	13,412.50
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	13,412.50

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	318,351.60
Taxes Receivable	153,861.70
Tax Title Liens	61,085.17
Foreclosed Property	13,412.50
Emergencies & Other Deferred Charges	14,919.54
State and Federal Aid Receivable	12,655.50
Other Receivables	111,851.11
Total	686,137.12
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	158,773.87
Reserves for Receivables	340,210.48
Surplus Dec. 31, 1978	187,152.77
Total	686,137.12

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1818

Population 1970 13,670
Population 1978 13,444
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 4.12
State Equalized Tax Rate 3.46

SOMERVILLE BOROUGH — SOMERSET CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	573.26	Gross Debt	4.33
Net Debt	297.74	Net Debt	2.25
Debt Service	29.84	Tax Levy Collected	96.08
Total Tax Levy	499.52	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	279.49		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	14,162.00
Collection of Taxes	39,701.00
Planning, Housing & Development	16,956.00
Human Resources	
Elections	2,723.00
General Administration (other)	398,736.00
JUDICIARY	
Municipal Courts	28,135.00
PUBLIC SAFETY	
Fire Protection	91,887.00
Police Protection	844,069.00
Civil Defense & Disaster Control	7,562.00
Environmental Inspection & Control	33,470.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	363,779.90
Sewers and Sewage Processing	302,010.00
Garbage and Trash Disposal	143,550.00
Public Buildings and Grounds	67,230.00
Other Public Works	9,146.00
HEALTH and WELFARE	
Health Services Except Environmental	66,176.50
Welfare-Public Assistance	17,719.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	6,122.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	67,700.00
Land Reclamation & Conservation	
Other Recreational Services	56,674.00
EDUCATION (excluding schools)	
Libraries	96,226.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	269,642.70
Employee Fringe Benefits	63,000.00
Other Statutory Expenditures	8,000.00
CETA And Other Public Employment Programs	61,605.00
MUNICIPAL FUNCTIONS TOTAL	3,075,982.10
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	255,000.00
Interest Payments	146,179.00
DEFERRED CHARGES	13,650.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,882,645.25
RESERVE FOR UNCOLLECTED TAXES	266,616.21
EXPENDITURES TOTAL	8,640,072.56

• REVENUES-REALIZED	
1978 Property Taxes Collected	6,429,050.93
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	219,399.13
Business Personalty Replacement Taxes	252,385.31
Taxes from Public Utilities	597,075.41
Other Miscellaneous Tax Revenues	
State Aid Revenues	116,470.80
Federal Aid Revenues	55,214.11
State and Local Fiscal Assistance Act Utilized	165,404.57
Sale of Acquired Property	
Other Miscellaneous Revenues	556,743.73
Total	8,391,743.99
Prior Years Surplus Appropriated	240,000.00
REVENUES TOTAL	8,631,743.99
Reserve For Uncollected Taxes	266,616.21
CAPITAL OUTLAY TOTAL	297,057.74
Public Enterprises	
Recreation—Culture	
Public Works	107,428.44
Buildings and Grounds	189,629.30
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,704,000	
Self-liquidating		
Other	4,002,871	4,002,871
Total	7,706,871	4,002,871

ISSUED AND OUTSTANDING	
School	3,704,000.00
Self-Liquidating	
Other	2,924,000.00
Total	6,628,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	177,786,535

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	134	1.29	1,982,900.00
2	Residential	2644	64.47	98,824,500.00
3	Farm			
4a	Commercial	359	22.04	33,779,100.00
4b	Industrial	15	3.93	6,028,500.00
4c	Apartments	28	8.27	12,679,600.00
Total		3180		153,294,600.00

Land Area 2.30 Sq. Miles

Net Valuation Taxable-Municipal	161,833,351
Net Valuation Taxable-County	192,650,250
State Equalized Valuation	191,346,580
State Equalization Ratio	83.89

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.03	3,923,129.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.50	959,515.75
County Library Taxes		
Local Municipal Purpose Taxes	.92	1,769,793.36
Veteran & Senior Citizen Taxes		89,240.00
Total Taxes for Rate Computation	3.45	6,741,678.61
Special District Taxes		
Bank Corp. Taxes		24,109.38
Added and Omitted Taxes		39,050.43
Total Taxes Levied - ABSTRACT		6,715,598.42
Total Taxes Billed		6,691,489.04
1978 TAXES COLLECTED		6,429,050.93
1978 Taxes Cancelled, Abated or Adjusted		2,134.16
Transfer to Tax Title Liens or Foreclosed		16,874.96
Balance Outstanding Dec. 31, 1978		243,428.99
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		234,092.70
Collected in 1978		213,792.58
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		10,338.90
Balance December 31, 1978		9,961.22
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		21,813.90
Transfer From Taxes		28,526.19
Redeemed in 1978		5,606.55
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		44,733.54
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		4,800.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		4,800.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		737,523.75
Taxes Receivable		253,390.21
Tax Title Liens		44,733.54
Foreclosed Property		4,800.00
Emergencies & Other Deferred Charges		12,891.80
State and Federal Aid Receivable		11,939.77
Other Receivables		7,945.44
Total		1,073,224.51
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		253,766.59
Reserves for Receivables		310,869.19
Surplus Dec. 31, 1978		508,588.73
Total		1,073,224.51

1220

Population 1970 9,370
Population 1978 8,822
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 2.51
State Equalized Tax Rate 2.24

SOUTH AMBOY CITY — MIDDLESEX COUNTY

Form of Government:
Mayor-Council Plan D (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	216.28	Gross Debt	1.75
Net Debt	158.25	Net Debt	1.28
Debt Service	18.82	Tax Levy Collected	95.67
Total Tax Levy	287.01	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	336.56		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	22,400.00
Assessment of Taxes	10,675.00
Collection of Taxes	24,841.00
Planning, Housing & Development	9,950.00
Human Resources	4,500.00
Elections	5,000.00
General Administration (other)	286,481.00
JUDICIARY	
Municipal Courts	28,751.00
PUBLIC SAFETY	
Fire Protection	131,790.07
Police Protection	550,130.00
Civil Defense & Disaster Control	2,400.00
Environmental Inspection & Control	11,200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	320,999.59
Sewers and Sewage Processing	206,600.00
Garbage and Trash Disposal	125,000.00
Public Buildings and Grounds	135,993.00
Other Public Works	82,500.00
HEALTH and WELFARE	
Health Services Except Environmental	63,075.00
Welfare-Public Assistance	25,337.00
Hospitals, Clinics, First Aid	6,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	10,000.00
Land Reclamation & Conservation	
Other Recreational Services	48,224.00
EDUCATION (excluding schools)	
Libraries	76,500.00
Other Educational Services	2,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	164,382.16
Employee Fringe Benefits	98,200.00
Other Statutory Expenditures	11,700.00
CETA And Other Public Employment Programs	155,746.44
MUNICIPAL FUNCTIONS TOTAL	2,620,375.26
CAPITAL IMPROVEMENTS *MEMO*	50,500.00
DEBT SERVICE	
Principal Payments	122,000.00
Interest Payments	44,059.88
TYPE I SCHL DEBT *MEMO	25,408.00
DEFERRED CHARGES	33,507.52
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,451,970.31
RESERVE FOR UNCOLLECTED TAXES	149,165.49
EXPENDITURES TOTAL	5,421,078.46

REVENUES-REALIZED	
1978 Property Taxes Collected	2,405,497.91
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	99,636.19
Business Personalty Replacement Taxes	57,453.26
Taxes from Public Utilities	2,344,223.87
Other Miscellaneous Tax Revenues	
State Aid Revenues	174,302.28
Federal Aid Revenues	58,361.50
State and Local Fiscal Assistance Act Utilized	170,436.66
Sale of Acquired Property	
Other Miscellaneous Revenues	192,393.98
Total	5,502,305.65
Prior Years Surplus Appropriated	388,500.66
REVENUES TOTAL	5,890,806.31
Reserve For Uncollected Taxes	149,165.49
CAPITAL OUTLAY TOTAL	419,225.16
Public Enterprises	32,958.62
Recreation—Culture	301,265.51
Public Works	85,001.03
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	163,000	
Self-liquidating	602,500	253,540
Other	1,142,562	1,142,562
Total	1,908,062	1,396,102

ISSUED AND OUTSTANDING	
School	159,000.00
Self-Liquidating	168,222.63
Other	1,041,870.45
Total	1,369,093.08
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	108,836,264

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	139	2.69	2,654,400.00
2	Residential	2109	71.40	70,479,300.00
3	Farm			
4a	Commercial	172	11.35	11,206,300.00
4b	Industrial	12	13.40	13,222,800.00
4c	Apartments	8	1.16	1,147,100.00
Total		2440		98,709,900.00

Land Area 1.45 Sq. Miles

Net Valuation Taxable-Municipal	100,390,550
Net Valuation Taxable-County	114,546,093
State Equalized Valuation	114,038,984
State Equalization Ratio	89.43

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE ↓		
Local District School Taxes	1.52	1,708,683.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.02	25,408.00
County Taxes	.64	717,878.81
County Library Taxes		
Local Municipal Purpose Taxes	.05	60,000.00
Veteran & Senior Citizen Taxes		103,460.00
Total Taxes for Rate Computation	2.23	2,615,430.31
Special District Taxes		
Bank Corp. Taxes		17,562.19
Added and Omitted Taxes		2,484.05
Total Taxes Levied - ABSTRACT		2,532,016.55
Total Taxes Billed		2,514,454.36
1978 TAXES COLLECTED		2,405,497.91
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		2,080.79
Balance Outstanding Dec. 31, 1978		106,875.66
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		337,248.84
Collected in 1978		99,636.19
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		1,126.63
Balance December 31, 1978		36,486.02
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		47,871.68
Transfer From Taxes		3,426.86
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		51,298.54
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		6,170.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		6,170.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		,204,572.90
Taxes Receivable		343,361.68
Tax Title Liens		51,298.54
Foreclosed Property		6,170.00
Emergencies & Other Deferred Charges		16,962.10
State and Federal Aid Receivable		17,140.59
Other Receivables		48,946.30
Total		2,688,452.11
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		578,153.86
Reserves for Receivables		450,276.52
Surplus Dec. 31, 1978		1,660,021.73
Total		2,688,452.11

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1347

Population 1970 1,490
Population 1978 1,438
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.76
State Equalized Tax Rate 3.23

SOUTH BELMAR BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	385.20	Gross Debt	2.52
Net Debt	122.24	Net Debt	.80
Debt Service	5.47	Tax Levy Collected	93.57
Total Tax Levy	568.27	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	325.29		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,513.03
Assessment of Taxes	2,849.50
Collection of Taxes	6,296.62
Planning, Hausing & Development	1,500.00
Human Resources	315.01
Elections	414.84
General Administration (other)	40,270.21
JUDICIARY	
Municipal Courts	5,872.74
PUBLIC SAFETY	
Fire Protection	5,462.94
Police Protection	150,121.83
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	4,700.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	50,500.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	35,000.00
Public Buildings and Grounds	15,326.37
Other Public Works	2,250.00
HEALTH and WELFARE	
Health Services Except Environmental	745.00
Welfare-Public Assistance	1,580.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	250.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	30,200.00
Employee Fringe Benefits	11,000.00
Other Statutory Expenditures	800.00
CETA And Other Public Employment Programs	27,457.18
MUNICIPAL FUNCTIONS TOTAL	399,525.27
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	7,867.50
DEFERRED CHARGES	4,468.67
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	564,303.16
RESERVE FOR UNCOLLECTED TAXES	55,906.00
EXPENDITURES TOTAL	1,032,070.60

REVENUES-REALIZED	
1978 Property Taxes Collected	764,261.48
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	49,576.96
Business Personalty Replacement Taxes	9,068.35
Taxes from Public Utilities	47,133.72
Other Miscellaneous Tax Revenues	
State Aid Revenues	12,092.44
Federal Aid Revenues	24,393.64
State and Local Fiscal Assistance Act Utilized	27,881.09
Sale of Acquired Property	
Other Miscellaneous Revenues	26,717.81
Total	961,125.49
Prior Years Surplus Appropriated	44,000.00
REVENUES TOTAL	1,005,125.49
Reserve For Uncollected Taxes	55,906.00
CAPITAL OUTLAY TOTAL	40,090.04
Public Enterprises	2,454.84
Recreation—Culture	6,523.30
Public Works	29,595.00
Buildings and Grounds	1,516.90
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	293,151	
Other	260,770	175,774
Total	553,922	175,774

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	25,000.00
Other	172,250.00
Total	197,250.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	22,021,677

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	62	1.55	216,500.00
2	Residential	773	84.28	11,788,200.00
3	Farm			
4a	Commercial	39	10.56	1,477,350.00
4b	Industrial	3	1.00	139,500.00
4c	Apartments	1	2.61	365,700.00
Total		878		13,987,250.00

Land Area .20 Sq. Miles

Net Valuation Taxable-Municipal	14,167,575
Net Valuation Taxable-County	22,090,123
State Equalized Valuation	25,086,397
State Equalization Ratio	56.16

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	1.66	417,513.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.56	* 141,933.06
County Library Taxes	.02	4,857.10
Local Municipal Purpose Taxes	1.00	252,000.00
Veteran & Senior Citizen Taxes		26,380.00
Total Taxes for Rate Computation	3.24	842,683.16
Special District Taxes		
Bank Corp. Taxes		431.34
Added and Omitted Taxes		440.64
Total Taxes Levied - ABSTRACT		817,175.14
Total Taxes Billed		816,743.80
1978 TAXES COLLECTED		764,261.48
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		4,472.32
Balance Outstanding Dec. 31, 1978		48,010.00

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	38,433.85
Collected in 1978	37,211.51
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	843.12
Balance December 31, 1978	379.22
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	20,944.84
Transfer From Taxes	5,389.56
Redeemed in 1978	12,365.45
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	13,968.95
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	1,270.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	1,270.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	131,140.79
Taxes Receivable	48,389.22
Tax Title Liens	13,968.95
Foreclosed Property	1,270.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	1,060.66
Other Receivables	126.18
Total	195,955.80
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	62,318.86
Reserves for Receivables	63,754.35
Surplus Dec. 31, 1978	69,882.59
Total	195,955.80

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1819

Population 1970 4,530
Population 1978 4,471
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.67
State Equalized Tax Rate 2.85

SOUTH BOUND BROOK BOROUGH — SOMERSET COUNTY

Form of Government:
Borough Council
Number of members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	249.69	Gross Debt	2.25
Net Debt	131.20	Net Debt	1.18
Debt Service	9.28	Tax Levy Collected	96.59
Total Tax Levy	331.84	Tax Levy Cancelled, Abated or Adjusted	.75
Municipal Expenditures	179.38		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,150.00
Assessment of Taxes	4,428.66
Collection of Taxes	17,150.00
Planning, Housing & Development	4,380.00
Human Resources	2,500.00
Elections	550.00
General Administration (other)	44,244.85
JUDICIARY	
Municipal Courts	4,132.39
PUBLIC SAFETY	
Fire Protection	28,070.78
Police Protection	195,898.61
Civil Defense & Disaster Control	1,001.38
Environmental Inspection & Control	5,315.22
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	65,106.00
Sewers and Sewage Processing	83,140.23
Garbage and Trash Disposal	50,373.39
Public Buildings and Grounds	7,454.49
Other Public Works	4,205.00
HEALTH and WELFARE	
Health Services Except Environmental	12,321.00
Welfare-Public Assistance	2,875.00
Hospitals, Clinics, First Aid	250.00
Animal, Insect, & Rodent Control	800.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,921.35
Land Reclamation & Conservation	175.00
Other Recreational Services	5,650.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	40,353.65
Employee Fringe Benefits	11,450.00
Other Statutory Expenditures	2,500.00
CETA And Other Public Employment Programs	54,984.00
MUNICIPAL FUNCTIONS TOTAL	657,381.00
CAPITAL IMPROVEMENTS *MEMO*	18,500.00
DEBT SERVICE	
Principal Payments	25,000.00
Interest Payments	16,496.25
DEFERRED CHARGES	27,918.96
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,211,313.20
RESERVE FOR UNCOLLECTED TAXES	75,198.00
EXPENDITURES TOTAL	2,013,307.41

REVENUES-REALIZED		
1978 Property Taxes Collected		1,435,469.64
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		24,875.09
Business Personalty Replacement Taxes		77,440.35
Taxes from Public Utilities		126,992.01
Other Miscellaneous Tax Revenues		
State Aid Revenues		67,687.28
Federal Aid Revenues		49,332.92
State and Local Fiscal Assistance Act Utilized		59,387.00
Sale of Acquired Property		
Other Miscellaneous Revenues		65,165.26
	Total	1,906,350.55
Prior Years Surplus Appropriated		130,000.00
REVENUES	TOTAL	2,036,350.55
Reserve For Uncollected Taxes		75,198.00
CAPITAL OUTLAY	TOTAL	97,762.35
Public Enterprises		
Recreation—Culture		
Public Works		97,762.35
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	512,000	
Self-liquidating		
Other	604,350	586,587
Total	1,116,350	586,587
ISSUED AND OUTSTANDING		
School		322,000.00
Self-Liquidating		
Other		569,250.00
Total		891,250.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		49,564,238

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	59	.89	229,400.00
2	Residential	1048	75.56	19,372,800.00
3	Farm			
4a	Commercial	31	5.76	1,476,400.00
4b	Industrial	9	8.59	2,201,600.00
4c	Apartments	6	9.19	2,357,100.00
Total		1153		25,637,300.00

Land Area .70 Sq. Miles

Net Valuation Taxable-Municipal	26,105,721
Net Valuation Taxable-County	53,992,685
State Equalized Valuation	51,509,592
State Equalization Ratio	50.23

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.78	926,324.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.52	270,697.18
County Library Taxes	.03	14,292.02
Local Municipal Purpose Taxes	.51	266,277.62
Veteran & Senior Citizen Taxes		35,580.00
Total Taxes for Rate Computation	2.84	1,513,170.82
Special District Taxes		
Bank Corp. Taxes		1,634.70
Added and Omitted Taxes		4,447.17
Total Taxes Levied - ABSTRACT		1,483,672.69
Total Taxes Billed		1,486,172.35
1978 TAXES COLLECTED		1,435,469.64
1978 Taxes Cancelled, Abated or Adjusted		11,141.55
Transfer to Tax Title Liens or Foreclosed		5,953.28
Balance Outstanding Dec. 31, 1978		33,607.88
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		27,622.71
Collected in 1978		24,002.68
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		2,516.19
Balance December 31, 1978		1,103.84
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		13,943.70
Transfer From Taxes		8,822.73
Redeemed in 1978		872.41
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		21,894.02
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		11,460.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		11,460.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		211,558.48
Taxes Receivable		34,711.72
Tax Title Liens		21,894.02
Foreclosed Property		11,460.00
Emergencies & Other Deferred Charges		7,350.00
State and Federal Aid Receivable		
Other Receivables		10,818.41
Total		297,792.63
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		73,063.70
Reserves for Receivables		78,884.15
Surplus Dec. 31, 1978		145,844.78
Total		297,792.63

1221

Population 1970 14,090
Population 1978 16,905
S & P Rating AA
Moody Rating A-1

General Tax Rate Per $100. 3.64
State Equalized Tax Rate 3.09

SOUTH BRUNSWICK TOWNSHIP — MIDDLESEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	1,873.09	Gross Debt	9.52
Net Debt	420.67	Net Debt	2.14
Debt Service	33.25	Tax Levy Collected	97.61
Total Tax Levy	685.85	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	263.09		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	50,584.00
Assessment of Taxes	48,779.00
Collection of Taxes	72,360.00
Planning, Housing & Development	67,761.00
Human Resources	17,860.00
Elections	12,060.00
General Administration (other)	426,348.57
JUDICIARY	
Municipal Courts	49,637.00
PUBLIC SAFETY	
Fire Protection	21,369.00
Police Protection	780,785.00
Civil Defense & Disaster Control	3,100.00
Environmental Inspection & Control	83,995.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	720,484.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	35,531.00
Public Buildings and Grounds	101,661.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	55,536.00
Welfare-Public Assistance	42,386.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	11,545.00
Other Welfare Services	250.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	8,215.00
Land Reclamation & Conservation	2,490.00
Other Recreational Services	105,691.00
EDUCATION (excluding schools)	
Libraries	171,695.00
Other Educational Services	5,450.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	236,007.00
Employee Fringe Benefits	103,152.00
Other Statutory Expenditures	6,600.00
CETA And Other Public Employment Programs	72,972.00
MUNICIPAL FUNCTIONS TOTAL	3,314,303.57
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	340,000.00
Interest Payments	222,055.00
DEFERRED CHARGES	97,224.81
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	11,326,894.62
RESERVE FOR UNCOLLECTED TAXES	474,000.00
EXPENDITURES TOTAL	15,774,478.00

REVENUES-REALIZED		
1978 Property Taxes Collected		11,332,079.81
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		391,014.55
Business Personalty Replacement Taxes		607,979.16
Taxes from Public Utilities		2,258,250.88
Other Miscellaneous Tax Revenues		
State Aid Revenues		104,087.44
Federal Aid Revenues		45,357.00
State and Local Fiscal Assistance Act Utilized		195,674.00
Sale of Acquired Property		
Other Miscellaneous Revenues		714,296.04
	Total	15,648,738.88
Prior Years Surplus Appropriated		850,000.00
REVENUES	TOTAL	16,498,738.88
Reserve For Uncollected Taxes		474,000.00
CAPITAL OUTLAY	TOTAL	1,942,684.91
Public Enterprises		1,006,805.74
Recreation—Culture		153,546.98
Public Works		220,117.24
Buildings and Grounds		562,214.95
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,653,000	
Self-liquidating	17,900,254	
Other	7,111,349	7,111,349
Total	31,664,603	7,111,349

ISSUED AND OUTSTANDING	
School	6,051,000.00
Self-Liquidating	10,710,000.00
Other	4,941,000.00
Total	21,702,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	332,739,411

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	681	5.10	15,392,600.00
2	Residential	3907	50.86	153,443,400.00
3	Farm	401	4.47	13,490,100.00
4a	Commercial	189	6.77	20,414,500.00
4b	Industrial	93	31.62	95,397,200.00
4c	Apartments	5	1.17	3,538,200.00
Total		5276		301,676,000.00

Land Area 41.00 Sq. Miles

Net Valuation Taxable-Municipal	308,597,600
Net Valuation Taxable-County	394,017,013
State Equalized Valuation	362,530,212
State Equalization Ratio	84.95

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.39	8,678,828.75
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.68	2,482,070.87
County Library Taxes		
Local Municipal Purpose Taxes	.02	65,943.14
Veteran & Senior Citizen Taxes		93,400.00
Total Taxes for Rate Computation	3.09	11,320,242.76
Special District Taxes		165,995.00
Bank Corp. Taxes		5,573.33
Added and Omitted Taxes		195,813.42
Total Taxes Levied - ABSTRACT		11,594,224.51
Total Taxes Billed		11,610,031.20
1978 TAXES COLLECTED		11,332,079.81
1978 Taxes Cancelled, Abated or Adjusted		4,290.68
Transfer to Tax Title Liens or Foreclosed		18,776.98
Balance Outstanding Dec. 31, 1978		254,883.73
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		374,905.20
Collected in 1978		345,706.43
Cancelled, Abated or Adjusted 1978		121.80
Transfers to Tax Title Liens or Foreclosed		16,141.83
Balance December 31, 1978		12,935.14
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		58,601.64
Transfer From Taxes		37,140.36
Redeemed in 1978		45,308.12
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		50,433.88
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		152,600.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		152,600.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	1,974,383.59
Taxes Receivable	267,818.87
Tax Title Liens	50,433.88
Foreclosed Property	152,600.00
Emergencies & Other Deferred Charges	180,950.00
State and Federal Aid Receivable	35,502.65
Other Receivables	39,688.27
Total	2,701,377.26
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	336,185.08
Reserves for Receivables	510,541.02
Surplus Dec. 31, 1978	1,854,651.16
Total	2,701,377.26

1978/3000

0259

Population 1970 2,415
Population 1978 2,243
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.44
State Equalized Tax Rate 2.03

SOUTH HACKENSACK TOWNSHIP — BERGEN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	507.41	Gross Debt	1.11
Net Debt	348.71	Net Debt	.76
Debt Service	41.70	Tax Levy Collected	98.03
Total Tax Levy	928.07	Tax Levy Cancelled, Abated or Adjusted	1.31
Municipal Expenditures	669.39		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	17,150.00
Assessment of Taxes	61,808.00
Collection of Taxes	4,500.00
Planning, Housing & Development	
Human Resources	
Elections	1,300.00
General Administration (other)	152,518.96
JUDICIARY	
Municipal Courts	12,801.50
PUBLIC SAFETY	
Fire Protection	51,904.75
Police Protection	418,685.00
Civil Defense & Disaster Control	400.00
Environmental Inspection & Control	5,250.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	149,016.36
Sewers and Sewage Processing	158,750.60
Garbage and Trash Disposal	45,000.00
Public Buildings and Grounds	9,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	7,694.00
Welfare-Public Assistance	2,050.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	26,610.89
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	103,377.26
Employee Fringe Benefits	48,276.28
Other Statutory Expenditures	2,000.00
CETA And Other Public Employment Programs	27,870.00
MUNICIPAL FUNCTIONS TOTAL	1,308,463.60
CAPITAL IMPROVEMENTS *MEMO*	9,460.00
DEBT SERVICE	
Principal Payments	68,000.00
Interest Payments	25,527.00
DEFERRED CHARGES	15,621.64
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,329,392.24
RESERVE FOR UNCOLLECTED TAXES	83,837.84
EXPENDITURES TOTAL	2,830,842.32

REVENUES-REALIZED	
1978 Property Taxes Collected	2,037,893.28
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	19,078.65
Business Personalty Replacement Taxes	297,378.00
Taxes from Public Utilities	200,148.75
Other Miscellaneous Tax Revenues	
State Aid Revenues	16,550.16
Federal Aid Revenues	22,218.00
State and Local Fiscal Assistance Act Utilized	66,577.00
Sale of Acquired Property	
Other Miscellaneous Revenues	107,798.52
Total	2,767,642.36
Prior Years Surplus Appropriated	150,000.00
REVENUES TOTAL	2,917,642.36
Reserve For Uncollected Taxes	83,837.84
CAPITAL OUTLAY TOTAL	74,748.78
Public Enterprises	
Recreation—Culture	
Public Works	27,656.32
Buildings and Grounds	47,092.46
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	355,960	
Self-liquidating		
Other	782,158	782,158
Total	1,138,118	782,158
ISSUED AND OUTSTANDING		
School		148,000.00
Self-Liquidating		
Other		533,300.00
Total		681,300.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	102,820,956

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	96	3.08	2,594,050.00
2	Residential	501	22.71	19,115,450.00
3	Farm			
4a	Commercial	42	8.82	7,424,200.00
4b	Industrial	133	65.39	55,041,254.00
4c	Apartments			
Total		772		84,174,954.00

Land Area .54 Sq. Miles

Net Valuation Taxable-Municipal	84,809,210
Net Valuation Taxable-County	123,487,741
State Equalized Valuation	101,783,751
State Equalization Ratio	83.22

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	.84	860,304.65
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.46	469,087.59
County Library Taxes		
Local Municipal Purpose Taxes	.72	736,695.35
Veteran & Senior Citizen Taxes		22,720.00
Total Taxes for Rate Computation	2.02	2,088,807.59
Special District Taxes		
Bank Corp. Taxes		5,819.07
Added and Omitted Taxes		9,762.75
Total Taxes Levied - ABSTRACT		2,081,669.41
Total Taxes Billed		2,078,947.48
1978 TAXES COLLECTED		2,037,893.28
1978 Taxes Cancelled, Abated or Adjusted		27,215.53
Transfer to Tax Title Liens or Foreclosed		114.68
Balance Outstanding Dec. 31, 1978		13,723.99
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		19,700.85
Collected in 1978		19,078.65
Cancelled, Abated or Adjusted 1978		.89
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		621.31
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		1,000.19
Transfer From Taxes		114.68
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		1,114.87
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		2,875.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		2,875.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		396,085.20
Taxes Receivable		14,345.30
Tax Title Liens		1,114.87
Foreclosed Property		2,875.00
Emergencies & Other Deferred Charges		31,460.00
State and Federal Aid Receivable		143.40
Other Receivables		
Total		446,023.77
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		110,427.57
Reserves for Receivables		18,335.17
Surplus Dec. 31, 1978		317,261.03
Total		446,023.77

1978/3000

0816

Population 1970 1,230
Population 1978 1,353
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.31
State Equalized Tax Rate 2.16

SOUTH HARRISON TOWNSHIP — GLOUCESTER COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	154.94	Gross Debt	1.09
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	91.24
Total Tax Levy	363.28	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	148.71		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,300.00
Assessment of Taxes	2,600.00
Collection of Taxes	2,600.00
Planning, Housing & Development	1,078.32
Human Resources	
Elections	508.05
General Administration (other)	21,384.12
JUDICIARY	
Municipal Courts	3,450.00
PUBLIC SAFETY	
Fire Protection	11,776.88
Police Protection	23,375.27
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	3,231.18
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	21,257.82
Sewers and Sewage Processing	
Garbage and Trash Disposal	1,800.00
Public Buildings and Grounds	30,000.00
Other Public Works	3,160.00
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	160.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	750.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,540.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,085.00
Employee Fringe Benefits	579.36
Other Statutory Expenditures	300.00
CETA And Other Public Employment Programs	25,771.00
MUNICIPAL FUNCTIONS TOTAL	162,757.00
CAPITAL IMPROVEMENTS *MEMO*	2,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	443.16
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	487,702.10
RESERVE FOR UNCOLLECTED TAXES	38,000.00
EXPENDITURES TOTAL	688,902.26

REVENUES-REALIZED	
1978 Property Taxes Collected	448,472.07
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	30,526.38
Business Personalty Replacement Taxes	20,756.95
Taxes from Public Utilities	35,325.03
Other Miscellaneous Tax Revenues	
State Aid Revenues	11,604.12
Federal Aid Revenues	24,619.00
State and Local Fiscal Assistance Act Utilized	11,290.62
Sale of Acquired Property	
Other Miscellaneous Revenues	29,125.88
Total	611,720.05
Prior Years Surplus Appropriated	64,491.46
REVENUES TOTAL	676,211.51
Reserve For Uncollected Taxes	38,000.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	209,629	
Self-liquidating		
Other		
Total	209,629	

ISSUED AND OUTSTANDING	
School	209,629.45
Self-Liquidating	
Other	
Total	209,629.45
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	19,175,465

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	83	4.32	625,200.00
2	Residential	241	50.29	7,284,300.00
3	Farm	323	43.47	6,297,300.00
4a	Commercial	5	1.44	208,000.00
4b	Industrial			
4c	Apartments	1	.48	69,300.00
Total		653		14,484,100.00

Land Area 15.63 Sq. Miles

Net Valuation Taxable-Municipal	14,743,074
Net Valuation Taxable-County	21,643,928
State Equalized Valuation	22,504,570
State Equalization Ratio	65.11

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	.84	189,703.00
Regional & Consolidated School Tax	.75	169,220.71
School Taxes in Municipal Budget		
County Taxes	.56	126,975.60
County Library Taxes	.01	1,802.79
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		8,640.00
Total Taxes for Rate Computation	2.16	496,342.10
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		3,818.09
Total Taxes Levied - ABSTRACT		491,520.19
Total Taxes Billed		491,520.19
1978 TAXES COLLECTED		448,472.07
1978 Taxes Cancelled, Abated or Adjusted		246.59
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		42,801.53

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	33,972.99
Collected in 1978	30,526.38
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	3,446.61
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	
Transfer From Taxes	
Redeemed in 1978	
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	168,638.22
Taxes Receivable	46,248.14
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	1,124.85
Total	216,011.21
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	32,314.17
Reserves for Receivables	47,372.99
Surplus Dec. 31, 1978	136,324.05
Total	216,011.21

0719

Population 1970 16,975
Population 1978 16,109
S & P Rating AA
Moody Rating AA

General Tax Rate Per $100. 5.61
State Equalized Tax Rate 5.01

SO. ORANGE VILLAGE TOWNSHIP — ESSEX COUNTY

Form of Government:
Special Charter (CH 183 — 1977)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	849.47	Gross Debt	5.24
Net Debt	307.99	Net Debt	1.90
Debt Service	31.86	Tax Levy Collected	97.43
Total Tax Levy	875.65	Tax Levy Cancelled, Abated or Adjusted	.35
Municipal Expenditures	425.69		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	119,002.00
Financial Administration	91,880.00
Assessment of Taxes	31,973.00
Collection of Taxes	45,778.00
Planning, Housing & Development	6,200.00
Human Resources	9,575.00
Elections	8,000.00
General Administration (other)	525,860.00
JUDICIARY	
Municipal Courts	59,622.00
PUBLIC SAFETY	
Fire Protection	811,205.00
Police Protection	1,256,024.00
Civil Defense & Disaster Control	5,250.00
Environmental Inspection & Control	46,412.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	524,584.00
Sewers and Sewage Processing	295,948.00
Garbage and Trash Disposal	63,320.00
Public Buildings and Grounds	57,215.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	77,584.00
Welfare-Public Assistance	6,326.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	14,663.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	394,636.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	264,629.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	582,940.00
Employee Fringe Benefits	139,000.00
Other Statutory Expenditures	13,600.00
CETA And Other Public Employment Programs	6,358.00
MUNICIPAL FUNCTIONS TOTAL	5,457,584.00
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	280,000.00
Interest Payments	233,230.00
DEFERRED CHARGES	6,387.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,520,940.82
RESERVE FOR UNCOLLECTED TAXES	880,243.58
EXPENDITURES TOTAL	16,378,385.40

REVENUES-REALIZED		
1978 Property Taxes Collected		13,743,885.15
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		298,800.26
Business Personalty Replacement Taxes		164,009.46
Taxes from Public Utilities		760,928.23
Other Miscellaneous Tax Revenues		
State Aid Revenues		118,748.08
Federal Aid Revenues		6,358.00
State and Local Fiscal Assistance Act Utilized		70,904.00
Sale of Acquired Property		
Other Miscellaneous Revenues		456,138.18
	Total	15,619,771.36
Prior Years Surplus Appropriated		766,000.00
REVENUES	TOTAL	16,385,771.36
Reserve For Uncollected Taxes		880,243.58
CAPITAL OUTLAY	TOTAL	575,799.70
Public Enterprises		83,092.54
Recreation—Culture		173,175.10
Public Works		205,288.02
Buildings and Grounds		114,244.04
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,644,583	
Self-liquidating	647,000	
Other	8,392,472	4,961,472
Total	13,684,055	4,961,472

ISSUED AND OUTSTANDING	
School	2,590,020.43
Self-Liquidating	426,000.00
Other	4,870,200.00
Total	7,886,220.43
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	261,104,015

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	105	.83	2,021,900.00
2	Residential	3963	82.97	202,497,800.00
3	Farm			
4a	Commercial	191	10.74	26,201,700.00
4b	Industrial	19	.61	1,480,100.00
4c	Apartments	29	4.87	11,874,500.00
Total		4307		244,076,000.00

Land Area 2.70 Sq. Miles

Net Valuation Taxable-Municipal	251,275,300
Net Valuation Taxable-County	267,501,929
State Equalized Valuation	280,858,648
State Equalization Ratio	89.23

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.10	5,906,647.38
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.28	3,614,293.44
County Library Taxes		
Local Municipal Purpose Taxes	1.62	4,561,541.26
Veteran & Senior Citizen Taxes		82,040.00
Total Taxes for Rate Computation	5.00	14,164,522.08
Special District Taxes		
Bank Corp. Taxes		12,926.52
Added and Omitted Taxes		10,457.04
Total Taxes Levied - ABSTRACT		14,105,865.64
Total Taxes Billed		14,107,001.37
1978 TAXES COLLECTED		13,743,885.15
1978 Taxes Cancelled, Abated or Adjusted		49,025.79
Transfer to Tax Title Liens or Foreclosed		35,554.24
Balance Outstanding Dec. 31, 1978		278,536.19
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		292,242.20
Collected in 1978		291,517.54
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		405.84
Balance December 31, 1978		318.82
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		100,973.96
Transfer From Taxes		36,013.63
Redeemed in 1978		7,282.72
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		129,704.87
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		400.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		400.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		2,122,317.36
Taxes Receivable		278,855.01
Tax Title Liens		129,704.87
Foreclosed Property		400.00
Emergencies & Other Deferred Charges		24,000.00
State and Federal Aid Receivable		3,207.69
Other Receivables		55,994.32
Total		2,614,479.25
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		604,140.97
Reserves for Receivables		464,954.20
Surplus Dec. 31, 1978		1,545,384.08
Total		2,614,479.25

1978/3000

1222
Population 1970 21,250
Population 1978 20,729
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.63
State Equalized Tax Rate 2.85

SOUTH PLAINFIELD BOROUGH — MIDDLESEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,046.69	Gross Debt	4.89
Net Debt	512.48	Net Debt	2.40
Debt Service	25.85	Tax Levy Collected	98.09
Total Tax Levy	671.01	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	240.73		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	57,819.00
Assessment of Taxes	44,891.00
Collection of Taxes	61,412.00
Planning, Housing & Development	13,550.00
Human Resources	8,550.00
Elections	
General Administration (other)	472,973.00
JUDICIARY	
Municipal Courts	33,775.00
PUBLIC SAFETY	
Fire Protection	230,910.00
Police Protection	1,151,199.00
Civil Defense & Disaster Control	750.00
Environmental Inspection & Control	45,061.00
Other Public Safety	600.00
PUBLIC WORKS	
Streets and Drainage	720,547.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	235,764.00
Other Public Works	258.00
HEALTH and WELFARE	
Health Services Except Environmental	88,135.00
Welfare-Public Assistance	9,785.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	4,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	350.00
Other Recreational Services	102,936.00
EDUCATION (excluding schools)	
Libraries	174,190.18
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	277,700.00
Employee Fringe Benefits	98,000.00
Other Statutory Expenditures	10,000.00
CETA And Other Public Employment Programs	102,900.00
MUNICIPAL FUNCTIONS TOTAL	3,946,055.18
CAPITAL IMPROVEMENTS *MEMO*	17,000.00
DEBT SERVICE	
Principal Payments	240,000.00
Interest Payments	295,913.60
DEFERRED CHARGES	28,186.71
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	11,760,917.67
RESERVE FOR UNCOLLECTED TAXES	480,000.00
EXPENDITURES TOTAL	16,751,073.16

REVENUES-REALIZED		
1978 Property Taxes Collected		13,636,862.94
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		255,916.39
Business Personalty Replacement Taxes		583,461.10
Taxes from Public Utilities		979,296.15
Other Miscellaneous Tax Revenues		
State Aid Revenues		159,884.32
Federal Aid Revenues		77,276.29
State and Local Fiscal Assistance Act Utilized		206,696.00
Sale of Acquired Property		121,972.77
Other Miscellaneous Revenues		575,358.98
	Total	16,596,724.94
Prior Years Surplus Appropriated		650,000.00
REVENUES	TOTAL	17,246,724.94
Reserve For Uncollected Taxes		480,000.00
CAPITAL OUTLAY	TOTAL	2,506,702.26
Public Enterprises		17,938.30
Recreation—Culture		
Public Works		2,356,578.78
Buildings and Grounds		132,185.18
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	8,135,000	
Self-liquidating	4,650,000	1,794,857
Other	8,911,777	8,828,326
Total	21,696,777	10,623,183

ISSUED AND OUTSTANDING	
School	8,135,000.00
Self-Liquidating	4,650,000.00
Other	6,492,000.00
Total	19,277,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	443,404,690

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	949	4.55	23,730,400.00
2	Residential	5827	50.79	264,774,400.00
3	Farm	2		41,000.00
4a	Commercial	151	10.76	56,096,200.00
4b	Industrial	212	33.89	176,636,800.00
4c	Apartments			
Total		7141		521,278,800.00

Land Area 8.20 Sq. Miles

Net Valuation Taxable-Municipal	526,402,391
Net Valuation Taxable-County	519,888,817
State Equalized Valuation	485,804,755
State Equalization Ratio	108.52

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.76	8,558,671.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.66	3,202,246.67
County Library Taxes		
Local Municipal Purpose Taxes	.42	2,040,496.86
Veteran & Senior Citizen Taxes		188,430.00
Total Taxes for Rate Computation	2.84	13,989,844.53
Special District Taxes		
Bank Corp. Taxes		6,338.35
Added and Omitted Taxes		101,523.87
Total Taxes Levied - ABSTRACT		13,909,276.75
Total Taxes Billed		13,902,938.40
1978 TAXES COLLECTED		13,636,862.94
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		266,075.46
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		254,548.61
Collected in 1978		226,201.60
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		28,347.01
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		172,479.50
Transfer From Taxes		
Redeemed in 1978		29,714.79
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		142,764.71
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		5,203,887.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		5,203,887.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	2,278,244.17
Taxes Receivable	294,422.47
Tax Title Liens	142,764.71
Foreclosed Property	5,203,887.00
Emergencies & Other Deferred Charges	55,200.00
State and Federal Aid Receivable	12,231.39
Other Receivables	66,214.10
Total	8,052,963.84
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	622,917.51
Reserves for Receivables	5,700,001.28
Surplus Dec. 31, 1978	1,730,045.05
Total	8,052,963.84

1223

Population 1970 15,455
Population 1978 14,757
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.35
State Equalized Tax Rate 3.04

SOUTH RIVER BOROUGH — MIDDLESEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	373.53	Gross Debt	3.19
Net Debt	160.13	Net Debt	1.37
Debt Service	7.72	Tax Levy Collected	97.54
Total Tax Levy	369.08	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	190.16		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	12,894.33
Municipal Clerk	55,534.92
Financial Administration	51,386.36
Assessment of Taxes	31,159.74
Collection of Taxes	33,508.31
Planning, Housing & Development	17,262.36
Human Resources	
Elections	5,168.79
General Administration (other)	445,425.85
JUDICIARY	
Municipal Courts	17,569.29
PUBLIC SAFETY	
Fire Protection	45,745.00
Police Protection	561,262.83
Civil Defense & Disaster Control	5,003.00
Environmental Inspection & Control	33,483.08
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	271,637.59
Sewers and Sewage Processing	167,801.16
Garbage and Trash Disposal	261,778.02
Public Buildings and Grounds	39,487.20
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	32,374.78
Welfare-Public Assistance	15,354.60
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,805.03
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,400.00
Land Reclamation & Conservation	1,203.00
Other Recreational Services	72,626.10
EDUCATION (excluding schools)	
Libraries	55,591.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	195,870.70
Employee Fringe Benefits	
Other Statutory Expenditures	7,000.00
CETA And Other Public Employment Programs	80,912.00
MUNICIPAL FUNCTIONS TOTAL	2,523,245.04
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	65,000.00
Interest Payments	48,932.25
DEFERRED CHARGES	53,880.21
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,020,268.87
RESERVE FOR UNCOLLECTED TAXES	115,060.75
EXPENDITURES TOTAL	6,826,387.12

REVENUES-REALIZED		
1978 Property Taxes Collected		5,317,082.95
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		98,727.84
Business Personalty Replacement Taxes		126,010.88
Taxes from Public Utilities		178,469.03
Other Miscellaneous Tax Revenues		
State Aid Revenues		106,784.03
Federal Aid Revenues		57,879.91
State and Local Fiscal Assistance Act Utilized		173,703.00
Sale of Acquired Property		
Other Miscellaneous Revenues		443,335.77
	Total	6,501,993.41
Prior Years Surplus Appropriated		177,000.00
REVENUES	TOTAL	6,678,993.41
Reserve For Uncollected Taxes		115,060.75
CAPITAL OUTLAY	TOTAL	1,080,280.59
Public Enterprises		209,537.74
Recreation—Culture		20.00
Public Works		316,242.43
Buildings and Grounds		39,515.61
Library and Education		514,964.81
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	176,000	
Self-liquidating	3,225,500	258,503
Other	2,110,689	2,104,608
Total	5,512,189	2,363,111

ISSUED AND OUTSTANDING	
School	176,000.00
Self-Liquidating	1,768,500.00
Other	1,198,500.00
Total	3,143,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	172,557,715

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	412	2.60	4,189,450.00
2	Residential	3794	83.62	134,754,500.00
3	Farm	1		600.00
4a	Commercial	265	8.38	13,502,400.00
4b	Industrial	40	2.30	3,701,000.00
4c	Apartments	10	3.10	5,001,400.00
Total		4522		161,149,350.00

Land Area 2.80 Sq. Miles

Net Valuation Taxable-Municipal	162,313,207
Net Valuation Taxable-County	176,665,034
State Equalized Valuation	178,995,336
State Equalization Ratio	90.62

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.63	2,914,882.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.62	1,105,386.87
County Library Taxes		
Local Municipal Purpose Taxes	.78	1,401,663.03
Veteran & Senior Citizen Taxes		182,040.00
Total Taxes for Rate Computation	3.03	5,603,971.90
Special District Taxes		
Bank Corp. Taxes		10,798.21
Added and Omitted Taxes		13,773.22
Total Taxes Levied - ABSTRACT		5,446,503.33
Total Taxes Billed		5,451,253.70
1978 TAXES COLLECTED		5,317,082.95
1978 Taxes Cancelled, Abated or Adjusted		762.46
Transfer to Tax Title Liens or Foreclosed		19,888.95
Balance Outstanding Dec. 31, 1978		113,519.34
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		103,216.42
Collected in 1978		89,822.33
Cancelled, Abated or Adjusted 1978		2,159.86
Transfers to Tax Title Liens or Foreclosed		11,234.23
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		25,973.96
Transfer From Taxes		32,564.63
Redeemed in 1978		8,905.51
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		49,633.08
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		59,620.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		59,620.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		497,388.22
Taxes Receivable		113,519.34
Tax Title Liens		49,633.08
Foreclosed Property		59,620.00
Emergencies & Other Deferred Charges		55,250.04
State and Federal Aid Receivable		14,113.50
Other Receivables		25,432.74
Total		814,956.92
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		328,237.62
Reserves for Receivables		239,683.91
Surplus Dec. 31, 1978		247,035.39
Total		814,956.92

1978/3000

1529
Population 1970 3,990
Population 1978 4,056
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.98
State Equalized Tax Rate 2.55

SOUTH TOMS RIVER BOROUGH — OCEAN CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	230.48	Gross Debt	2.61
Net Debt	42.50	Net Debt	.48
Debt Service		Tax Levy Collected	88.22
Total Tax Levy	233.93	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	132.00		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,530.00
Assessment of Taxes	6,438.00
Collection of Taxes	3,348.00
Planning, Housing & Development	3,400.00
Human Resources	
Elections	
General Administration (other)	83,182.00
JUDICIARY	
Municipal Courts	8,425.00
PUBLIC SAFETY	
Fire Protection	14,500.00
Police Protection	82,400.00
Civil Defense & Disaster Control	1,050.00
Environmental Inspection & Control	3,655.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	44,700.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	43,400.00
Public Buildings and Grounds	15,020.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,910.00
Welfare-Public Assistance	7,400.00
Hospitals, Clinics, First Aid	340.00
Animal, Insect, & Rodent Control	2,022.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	100.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	31,650.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	18,654.24
Employee Fringe Benefits	
Other Statutory Expenditures	1,600.00
CETA And Other Public Employment Programs	68,552.20
MUNICIPAL FUNCTIONS TOTAL	451,276.44
CAPITAL IMPROVEMENTS *MEMO*	9,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	1,096.40
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	794,617.25
RESERVE FOR UNCOLLECTED TAXES	83,000.00
EXPENDITURES TOTAL	1,329,990.09

REVENUES-REALIZED	
1978 Property Taxes Collected	835,788.90
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	96,118.11
Business Personalty Replacement Taxes	19,093.43
Taxes from Public Utilities	95,566.36
Other Miscellaneous Tax Revenues	
State Aid Revenues	29,156.60
Federal Aid Revenues	19,751.20
State and Local Fiscal Assistance Act Utilized	103,361.84
Sale of Acquired Property	
Other Miscellaneous Revenues	53,689.97
Total	1,252,526.41
Prior Years Surplus Appropriated	36,000.00
REVENUES TOTAL	1,288,526.41
Reserve For Uncollected Taxes	83,000.00
CAPITAL OUTLAY TOTAL	301,973.90
Public Enterprises	
Recreation—Culture	11,000.00
Public Works	45,744.00
Buildings and Grounds	245,229.90
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	762,437	
Self-liquidating		
Other	172,400	172,400
Total	934,837	172,400

ISSUED AND OUTSTANDING	
School	762,437.16
Self-Liquidating	
Other	91,000.00
Total	853,437.16
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	35,794,335

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	75	4.45	1,397,500.00
2	Residential	1063	78.32	24,611,700.00
3	Farm			
4a	Commercial	48	15.34	4,820,100.00
4b	Industrial	2	1.27	397,900.00
4c	Apartments	1	.62	196,100.00
Total		1189		31,423,300.00

Land Area 1.20 Sq. Miles

Net Valuation Taxable-Municipal	31,794,658
Net Valuation Taxable-County	37,811,325
State Equalized Valuation	37,104,054
State Equalization Ratio	85.55

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.65	614,666.44
School Taxes in Municipal Budget		
County Taxes	.46	* 170,198.20
County Library Taxes	.03	9,752.61
Local Municipal Purpose Taxes	.41	151,208.39
Veteran & Senior Citizen Taxes		33,000.00
Total Taxes for Rate Computation	2.55	978,825.64
Special District Taxes		
Bank Corp. Taxes		1,396.25
Added and Omitted Taxes		1,597.28
Total Taxes Levied - ABSTRACT		948,819.17
Total Taxes Billed		947,422.92
1978 TAXES COLLECTED		835,788.90
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		111,634.02

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	127,237.02
Collected in 1978	91,033.03
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	36,203.99
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	7,693.61
Transfer From Taxes	
Redeemed in 1978	5,085.08
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	2,608.53
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	650.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	650.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	128,312.75
Taxes Receivable	147,838.01
Tax Title Liens	2,608.53
Foreclosed Property	650.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	9,673.00
Other Receivables	3,294.39
Total	292,376.68
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	100,560.27
Reserves for Receivables	154,390.93
Surplus Dec. 31, 1978	37,425.48
Total	292,376.68

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0333

Population 1970 4,995
Population 1978 9,949
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.90
State Equalized Tax Rate 1.87

SOUTHAMPTON TOWNSHIP — BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	208.21	Gross Debt	1.71
Net Debt	29.41	Net Debt	.24
Debt Service	2.78	Tax Levy Collected	94.29
Total Tax Levy	261.16	Tax Levy Cancelled, Abated or Adjusted	.43
Municipal Expenditures	106.77		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	12,500.00
Assessment of Taxes	30,000.00
Collection of Taxes	23,800.00
Planning, Housing & Development	13,000.00
Human Resources	
Elections	3,000.00
General Administration (other)	112,600.00
JUDICIARY	
Municipal Courts	20,100.00
PUBLIC SAFETY	
Fire Protection	25,800.00
Police Protection	27,500.00
Civil Defense & Disaster Control	950.00
Environmental Inspection & Control	14,100.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	244,800.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	50,000.00
Public Buildings and Grounds	42,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,750.00
Welfare-Public Assistance	4,900.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	4,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	27,000.00
Land Reclamation & Conservation	700.00
Other Recreational Services	8,000.00
EDUCATION (excluding schools)	
Libraries	9,900.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	30,000.00
Employee Fringe Benefits	25,000.00
Other Statutory Expenditures	1,500.00
CETA And Other Public Employment Programs	29,186.00
MUNICIPAL FUNCTIONS TOTAL	762,586.00
CAPITAL IMPROVEMENTS *MEMO*	130,000.00
DEBT SERVICE	
Principal Payments	27,675.00
Interest Payments	
DEFERRED CHARGES	3,575.45
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,515,758.45
RESERVE FOR UNCOLLECTED TAXES	268,424.26
EXPENDITURES TOTAL	3,578,019.16

REVENUES-REALIZED	
1978 Property Taxes Collected	2,453,844.80
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	169,086.83
Business Personalty Replacement Taxes	40,674.36
Taxes from Public Utilities	507,813.45
Other Miscellaneous Tax Revenues	
State Aid Revenues	42,740.56
Federal Aid Revenues	29,186.00
State and Local Fiscal Assistance Act Utilized	39,000.00
Sale of Acquired Property	
Other Miscellaneous Revenues	239,446.93
Total	3,521,792.93
Prior Years Surplus Appropriated	613,900.00
REVENUES TOTAL	4,135,692.93
Reserve For Uncollected Taxes	268,424.26
CAPITAL OUTLAY TOTAL	299,497.24
Public Enterprises	
Recreation—Culture	
Public Works	14,250.00
Buildings and Grounds	285,247.24
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,778,892	
Self-liquidating		
Other	292,600	292,600
Total	2,071,492	292,600
ISSUED AND OUTSTANDING		
School		1,656,510.06
Self-Liquidating		
Other		285,000.00
Total		1,941,510.06
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		121,346,704

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	841	8.64	11,232,550.00
2	Residential	2725	75.41	98,027,770.00
3	Farm	455	7.49	9,744,550.00
4a	Commercial	108	5.79	7,524,250.00
4b	Industrial	15	2.66	3,460,050.00
4c	Apartments			
Total		4144		129,989,170.00

Land Area 43.31 Sq. Miles

Net Valuation Taxable-Municipal	133,815,953
Net Valuation Taxable-County	132,414,023
State Equalized Valuation	135,943,120
State Equalization Ratio	98.39

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.69	939,354.75
Regional & Consolidated School Tax	.52	713,593.23
School Taxes in Municipal Budget		
County Taxes	.60	818,040.71
County Library Taxes	.03	44,769.76
Local Municipal Purpose Taxes	.01	19,242.62
Veteran & Senior Citizen Taxes		132,260.00
Total Taxes for Rate Computation	1.85	2,667,261.07
Special District Taxes		
Bank Corp. Taxes		3,439.47
Added and Omitted Taxes		59,832.27
Total Taxes Levied - ABSTRACT		2,598,272.81
Total Taxes Billed		2,602,335.38
1978 TAXES COLLECTED		2,453,844.80
1978 Taxes Cancelled, Abated or Adjusted		11,081.10
Transfer to Tax Title Liens or Foreclosed		5,875.75
Balance Outstanding Dec. 31, 1978		131,533.73
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		161,205.45
Collected in 1978		157,083.56
Cancelled, Abated or Adjusted 1978		2,940.56
Transfers to Tax Title Liens or Foreclosed		1,059.08
Balance December 31, 1978		122.25
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		26,436.43
Transfer From Taxes		6,934.83
Redeemed in 1978		12,003.27
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		21,367.99
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		17,000.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		17,000.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,833,708.88
Taxes Receivable		131,655.98
Tax Title Liens		21,367.99
Foreclosed Property		17,000.00
Emergencies & Other Deferred Charges		26,592.32
State and Federal Aid Receivable		1,371.73
Other Receivables		85,101.29
Total		2,116,798.19
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		688,294.84
Reserves for Receivables		255,125.26
Surplus Dec. 31, 1978		1,173,378.09
Total		2,116,798.19

1918
Population 1970 10,875
Population 1978 13,363
S & P Rating A
Moody Rating BAA-1

General Tax Rate Per $100. 3.85
State Equalized Tax Rate 2.86

SPARTA TOWNSHIP — SUSSEX COUNTY

Form of Government:
Council-Manager Plan B (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	392.97	Gross Debt	2.09
Net Debt	114.26	Net Debt	.61
Debt Service	2.84	Tax Levy Collected	93.97
Total Tax Levy	600.28	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	246.86		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	16,000.00
Assessment of Taxes	45,842.00
Collection of Taxes	62,316.00
Planning, Housing & Development	65,410.32
Human Resources	3,350.00
Elections	12,500.00
General Administration (other)	398,156.54
JUDICIARY	
Municipal Courts	43,410.00
PUBLIC SAFETY	
Fire Protection	64,200.00
Police Protection	557,182.14
Civil Defense & Disaster Control	850.00
Environmental Inspection & Control	39,106.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	629,809.47
Sewers and Sewage Processing	31,069.61
Garbage and Trash Disposal	33,587.12
Public Buildings and Grounds	72,743.35
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	57,865.00
Welfare-Public Assistance	2,400.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	10,600.00
Land Reclamation & Conservation	1,598.89
Other Recreational Services	47,479.96
EDUCATION (excluding schools)	
Libraries	118,896.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	174,440.00
Employee Fringe Benefits	79,359.70
Other Statutory Expenditures	8,000.00
CETA And Other Public Employment Programs	67,212.33
MUNICIPAL FUNCTIONS TOTAL	2,645,384.43
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	22,499.77
Interest Payments	15,461.17
DEFERRED CHARGES	58,878.92
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,471,754.80
RESERVE FOR UNCOLLECTED TAXES	556,556.75
EXPENDITURES TOTAL	9,770,535.84

REVENUES-REALIZED	
1978 Property Taxes Collected	7,549,939.74
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	431,354.29
Business Personalty Replacement Taxes	122,245.46
Taxes from Public Utilities	375,890.61
Other Miscellaneous Tax Revenues	
State Aid Revenues	77,964.48
Federal Aid Revenues	49,805.33
State and Local Fiscal Assistance Act Utilized	164,942.10
Sale of Acquired Property	
Other Miscellaneous Revenues	482,834.77
Total	9,254,976.78
Prior Years Surplus Appropriated	166,507.67
REVENUES TOTAL	9,421,484.45
Reserve For Uncollected Taxes	556,556.75
CAPITAL OUTLAY TOTAL	864,823.86
Public Enterprises	
Recreation—Culture	226,376.02
Public Works	330,954.49
Buildings and Grounds	297,167.65
Library and Education	10,325.70
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,714,000	
Self-liquidating		
Other	1,537,200	1,526,914
Total	5,251,200	1,526,914

ISSUED AND OUTSTANDING	
School	3,714,000.00
Self-Liquidating	
Other	867,050.23
Total	4,581,050.23
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	250,868,955.

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1637	7.27	14,802,550.00
2	Residential	4104	83.12	169,211,380.00
3	Farm	203	2.15	4,386,175.00
4a	Commercial	167	6.76	13,766,740.00
4b	Industrial	16	.51	1,035,500.00
4c	Apartments	2	.18	373,950.00
Total		6129		203,576,295.00

Land Area 38.50 Sq. Miles

Net Valuation Taxable-Municipal	204,953,664
Net Valuation Taxable-County	260,648,111
State Equalized Valuation	275,814,347
State Equalization Ratio	74.18

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.75	4,843,902.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.59	* 1,620,852.80
County Library Taxes		
Local Municipal Purpose Taxes	.51	1,406,708.74
Veteran & Senior Citizen Taxes		73,235.00
Total Taxes for Rate Computation	2.85	7,944,698.54
Special District Taxes		7,000.00
Bank Corp. Taxes		6,886.07
Added and Omitted Taxes		136,250.13
Total Taxes Levied - ABSTRACT		8,021,599.74
Total Taxes Billed		8,034,013.20
1978 TAXES COLLECTED		7,549,939.74
1978 Taxes Cancelled, Abated or Adjusted		828.11
Transfer to Tax Title Liens or Foreclosed		68,854.59
Balance Outstanding Dec. 31, 1978		414,390.76

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	511,235.27
Collected in 1978	396,390.07
Cancelled, Abated or Adjusted 1978	55.00
Transfers to Tax Title Liens or Foreclosed	5,868.73
Balance December 31, 1978	108,921.47
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	207,965.84
Transfer From Taxes	75,446.09
Redeemed in 1978	34,964.22
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	248,447.71
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	168,335.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	168,335.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	1,321,425.48
Taxes Receivable	523,312.23
Tax Title Liens	248,447.71
Foreclosed Property	168,335.00
Emergencies & Other Deferred Charges	500,361.80
State and Federal Aid Receivable	
Other Receivables	1,810.37
Total	2,763,692.59
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	911,414.33
Reserves for Receivables	941,905.31
Surplus Dec. 31, 1978	910,372.95
Total	2,763,692.59

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1224

Population 1970 7,935
Population 1978 8,239
S & P Rating
Moody Rating A

General Tax Rate Per $100. 4.35
State Equalized Tax Rate 3.73

SPOTSWOOD BOROUGH — MIDDLESEX CO.

Form of Government:
Mayor-Council Plan B (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:

Gross Debt	1,065.60
Net Debt	489.66
Debt Service	9.46
Total Tax Levy	452.98
Municipal Expenditures	188.50

PER CENT:

Gross Debt	9.24
Net Debt	4.25
Tax Levy Collected	96.44
Tax Levy Cancelled, Abated or Adjusted	.07

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	2,540.00
Municipal Clerk	29,694.00
Financial Administration	62,429.00
Assessment of Taxes	6,325.00
Collection of Taxes	
Planning, Housing & Development	12,732.00
Human Resources	7,569.00
Elections	6,960.00
General Administration (other)	197,294.00
JUDICIARY	
Municipal Courts	13,335.00
PUBLIC SAFETY	
Fire Protection	24,950.00
Police Protection	420,996.00
Civil Defense & Disaster Control	2,039.00
Environmental Inspection & Control	21,525.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	175,379.00
Sewers and Sewage Processing	69,383.00
Garbage and Trash Disposal	
Public Buildings and Grounds	27,657.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	12,875.00
Welfare-Public Assistance	3,173.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,800.00
Other Welfare Services	100.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	100.00
Other Recreational Services	13,650.00
EDUCATION (excluding schools)	
Libraries	41,615.00
Other Educational Services	730.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	92,039.00
Employee Fringe Benefits	
Other Statutory Expenditures	4,163.00
CETA And Other Public Employment Programs	8,844.00
MUNICIPAL FUNCTIONS TOTAL	1,259,896.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	40,000.00
Interest Payments	37,928.50
DEFERRED CHARGES	65,826.90
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,784,770.51
RESERVE FOR UNCOLLECTED TAXES	149,400.00
EXPENDITURES TOTAL	4,337,821.91

REVENUES-REALIZED

1978 Property Taxes Collected		3,601,468.94
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		91,060.01
Business Personalty Replacement Taxes		236,686.87
Taxes from Public Utilities		219,259.60
Other Miscellaneous Tax Revenues		
State Aid Revenues		62,592.13
Federal Aid Revenues		8,844.00
State and Local Fiscal Assistance Act Utilized		47,286.00
Sale of Acquired Property		
Other Miscellaneous Revenues		130,124.00
	Total	4,397,321.55
Prior Years Surplus Appropriated		
REVENUES	TOTAL	4,397,321.55
Reserve For Uncollected Taxes		149,400.00
CAPITAL OUTLAY	TOTAL	268,006.49
Public Enterprises		166,423.68
Recreation—Culture		9,869.72
Public Works		91,677.89
Buildings and Grounds		35.20
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,403,000	2,602,615
Self-liquidating	1,795,000	938,490
Other	581,519	493,185
Total	8,779,519	4,034,291

ISSUED AND OUTSTANDING	
School	6,403,000.00
Self-Liquidating	1,750,000.00
Other	568,000.00
Total	8,721,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	95,009,621

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	553	2.51	2,110,010.00
2	Residential	1875	79.05	66,439,475.00
3	Farm	4	.11	89,600.00
4a	Commercial	45	4.54	3,814,000.00
4b	Industrial	5	9.18	7,712,000.00
4c	Apartments	7	4.62	3,886,100.00
Total		2489		84,051,185.00

Land Area 2.15 Sq. Miles

Net Valuation Taxable-Municipal	85,573,246
Net Valuation Taxable-County	101,607,684
State Equalized Valuation	99,850,744
State Equalization Ratio	85.65

1978 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	2.15	2,149,066.13
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.64	635,704.38
County Library Taxes		
Local Municipal Purpose Taxes	.93	931,699.00
Veteran & Senior Citizen Taxes		57,280.00
Total Taxes for Rate Computation	3.72	3,773,749.51
Special District Taxes		
Bank Corp. Taxes		3,712.61
Added and Omitted Taxes		11,894.42
Total Taxes Levied - ABSTRACT		3,732,076.54
Total Taxes Billed		3,734,330.62
1978 TAXES COLLECTED		3,601,468.94
1978 Taxes Cancelled, Abated or Adjusted		2,615.33
Transfer to Tax Title Liens or Foreclosed		19,879.07
Balance Outstanding Dec. 31, 1978		110,367.28

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	96,691.89
Collected in 1978	74,060.30
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	1,335.21
Balance December 31, 1978	21,296.38
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	102,497.49
Transfer From Taxes	21,388.84
Redeemed in 1978	16,999.71
Cancelled, Abated or Adjusted (1978)	9,466.48
Transfers to Foreclosed Property	
Balance December 31, 1978	97,420.14
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	34,130.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	34,130.00

CURRENT FINANCES DECEMBER 31, 1978

ASSETS	
Cash Dec. 31, 1978	435,844.41
Taxes Receivable	131,663.66
Tax Title Liens	97,420.14
Foreclosed Property	34,130.00
Emergencies & Other Deferred Charges	26,400.00
State and Federal Aid Receivable	19,590.05
Other Receivables	16,812.33
Total	761,860.59
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	166,989.35
Reserves for Receivables	263,526.13
Surplus Dec. 31, 1978	331,345.11
Total	761,860.59

1348

Population 1970 3,900
Population 1978 3,926
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.92
State Equalized Tax Rate 1.90

SPRING LAKE BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	575.06	Gross Debt	1.93
Net Debt	213.51	Net Debt	.72
Debt Service	24.48	Tax Levy Collected	96.12
Total Tax Levy	632.06	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	429.07		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,700.00
Assessment of Taxes	10,000.00
Collection of Taxes	26,400.00
Planning, Housing & Development	6,800.00
Human Resources	200.00
Elections	
General Administration (other)	204,700.00
JUDICIARY	
Municipal Courts	10,700.00
PUBLIC SAFETY	
Fire Protection	24,600.00
Police Protection	286,350.00
Civil Defense & Disaster Control	300.00
Environmental Inspection & Control	12,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	167,500.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	115,836.12
Public Buildings and Grounds	43,100.00
Other Public Works	1,000.00
HEALTH and WELFARE	
Health Services Except Environmental	20,200.00
Welfare-Public Assistance	5,000.00
Hospitals, Clinics, First Aid	700.00
Animal, Insect, & Rodent Control	300.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	164,340.00
Parks, Playgrounds, Shade Trees	63,960.00
Land Reclamation & Conservation	
Other Recreational Services	22,000.00
EDUCATION (excluding schools)	
Libraries	28,100.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	126,500.00
Employee Fringe Benefits	41,000.00
Other Statutory Expenditures	5,998.87
CETA And Other Public Employment Programs	37,218.95
MUNICIPAL FUNCTIONS TOTAL	1,430,903.94
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	75,000.00
Interest Payments	21,119.75
DEFERRED CHARGES	9,902.26
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,636,876.75
RESERVE FOR UNCOLLECTED TAXES	147,600.00
EXPENDITURES TOTAL	3,321,402.70

REVENUES-REALIZED	
1978 Property Taxes Collected	2,378,904.21
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	113,750.51
Business Personalty Replacement Taxes	26,136.64
Taxes from Public Utilities	159,466.93
Other Miscellaneous Tax Revenues	
State Aid Revenues	25,381.40
Federal Aid Revenues	37,374.05
State and Local Fiscal Assistance Act Utilized	27,636.12
Sale of Acquired Property	
Other Miscellaneous Revenues	554,325.20
Total	3,322,975.06
Prior Years Surplus Appropriated	409,000.00
REVENUES TOTAL	3,731,975.06
Reserve For Uncollected Taxes	147,600.00
CAPITAL OUTLAY TOTAL	112,210.48
Public Enterprises	1,389.69
Recreation—Culture	49,989.42
Public Works	58,039.14
Buildings and Grounds	2,792.23
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	662,000	
Self-liquidating	757,429	
Other	838,250	838,250
Total	2,257,679	838,250

ISSUED AND OUTSTANDING	
School	662,000.00
Self-Liquidating	66,000.00
Other	565,390.86
Total	1,293,390.86
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	116,785,800

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	153	3.91	3,200,500.00
2	Residential	1511	87.77	71,795,850.00
3	Farm			
4a	Commercial	89	8.32	6,802,400.00
4b	Industrial			
4c	Apartments			
Total		1753		81,798,750.00

Land Area 1.30 Sq. Miles

Net Valuation Taxable-Municipal	84,255,204
Net Valuation Taxable-County	120,089,300
State Equalized Valuation	127,879,687
State Equalization Ratio	65.22

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.68	878,621.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.59	758,255.25
County Library Taxes		
Local Municipal Purpose Taxes	.64	825,000.00
Veteran & Senior Citizen Taxes		35,340.00
Total Taxes for Rate Computation	1.91	2,497,216.75
Special District Taxes		
Bank Corp. Taxes		6,566.82
Added and Omitted Taxes		13,013.83
Total Taxes Levied - ABSTRACT		2,481,457.40
Total Taxes Billed		2,474,890.58
1978 TAXES COLLECTED		2,378,904.21
1978 Taxes Cancelled, Abated or Adjusted		317.44
Transfer to Tax Title Liens or Foreclosed		3,023.76
Balance Outstanding Dec. 31, 1978		92,645.17
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		113,919.79
Collected in 1978		109,519.22
Cancelled, Abated or Adjusted 1978		2,190.23
Transfers to Tax Title Liens or Foreclosed		2,200.69
Balance December 31, 1978		9.65
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		8,104.06
Transfer From Taxes		5,519.52
Redeemed in 1978		4,231.29
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		9,392.29
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		11,400.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		1,700.00
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		9,700.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		944,665.35
Taxes Receivable		92,654.82
Tax Title Liens		9,392.29
Foreclosed Property		9,700.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		
Other Receivables		52,229.20
Total		1,108,641.66
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		329,974.70
Reserves for Receivables		163,976.31
Surplus Dec. 31, 1978		614,690.65
Total		1,108,641.66

1349
Population 1970 4,605
Population 1978 6,014
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.02
State Equalized Tax Rate 2.50

SPRING LAKE HEIGHTS — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	328.82	Gross Debt	2.62
Net Debt	93.19	Net Debt	.74
Debt Service	10.81	Tax Levy Collected	94.83
Total Tax Levy	359.88	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	159.84		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,000.00
Assessment of Taxes	4,600.00
Collection of Taxes	9,261.45
Planning, Housing & Development	13,484.80
Human Resources	
Elections	2,141.00
General Administration (other)	107,075.58
JUDICIARY	
Municipal Courts	8,513.00
PUBLIC SAFETY	
Fire Protection	23,500.00
Police Protection	258,856.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	20,553.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	117,086.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	51,140.00
Public Buildings and Grounds	21,678.67
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	9,914.01
Welfare-Public Assistance	1,950.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	13,544.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	57,200.00
Employee Fringe Benefits	30,575.00
Other Statutory Expenditures	2,480.00
CETA And Other Public Employment Programs	34,232.49
MUNICIPAL FUNCTIONS TOTAL	797,785.00
CAPITAL IMPROVEMENTS *MEMO*	2,000.00
DEBT SERVICE	
Principal Payments	40,000.00
Interest Payments	25,026.00
DEFERRED CHARGES	4,781.23
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,639,944.73
RESERVE FOR UNCOLLECTED TAXES	93,690.74
EXPENDITURES TOTAL	2,601,227.70

REVENUES-REALIZED		
1978 Property Taxes Collected		2,043,214.25
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		55,266.08
Business Personalty Replacement Taxes		27,560.90
Taxes from Public Utilities		149,791.63
Other Miscellaneous Tax Revenues		
State Aid Revenues		31,718.36
Federal Aid Revenues		38,464.57
State and Local Fiscal Assistance Act Utilized		63,496.00
Sale of Acquired Property		
Other Miscellaneous Revenues		73,699.45
	Total	2,483,211.24
Prior Years Surplus Appropriated		100,000.00
REVENUES	TOTAL	2,583,211.24
Reserve For Uncollected Taxes		93,690.74
CAPITAL OUTLAY	TOTAL	105,758.89
Public Enterprises		36,213.01
Recreation—Culture		
Public Works		68,995.63
Buildings and Grounds		550.25
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	560,000	
Self-liquidating	849,250	
Other	568,264	560,428
Total	1,977,514	560,428

ISSUED AND OUTSTANDING	
School	560,000.00
Self-Liquidating	849,250.00
Other	538,750.00
Total	1,948,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	75,373,148

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	195	4.73	3,270,900.00
2	Residential	1408	65.83	45,568,050.00
3	Farm			
4a	Commercial	88	13.51	9,349,000.00
4b	Industrial	1	.11	78,800.00
4c	Apartments	11	15.82	10,952,100.00
Total		1703		69,218,850.00

Land Area 1.30 Sq. Miles

Net Valuation Taxable-Municipal	69,799,583
Net Valuation Taxable-County	78,435,204
State Equalized Valuation	84,139,430
State Equalization Ratio	82.84

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.34	1,127,289.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.59	495,410.43
County Library Taxes	.02	17,245.30
Local Municipal Purpose Taxes	.56	471,427.53
Veteran & Senior Citizen Taxes		39,970.00
Total Taxes for Rate Computation	2.51	2,151,342.26
Special District Taxes		
Bank Corp. Taxes		6,266.26
Added and Omitted Taxes		46,675.50
Total Taxes Levied - ABSTRACT		2,164,314.02
Total Taxes Billed		2,154,623.97
1978 TAXES COLLECTED		2,043,214.25
1978 Taxes Cancelled, Abated or Adjusted		151.00
Transfer to Tax Title Liens or Foreclosed		4,783.68
Balance Outstanding Dec. 31, 1978		106,475.04
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		61,981.79
Collected in 1978		54,481.01
Cancelled, Abated or Adjusted 1978		1,920.45
Transfers to Tax Title Liens or Foreclosed		3,940.65
Balance December 31, 1978		1,639.68
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		14,293.39
Transfer From Taxes		10,502.91
Redeemed in 1978		785.07
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		24,011.23
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		9,430.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		9,430.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	404,298.32
Taxes Receivable	108,114.72
Tax Title Liens	24,011.23
Foreclosed Property	9,430.00
Emergencies & Other Deferred Charges	15,250.00
State and Federal Aid Receivable	3,022.36
Other Receivables	5,444.73
Total	569,571.36
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	267,483.77
Reserves for Receivables	147,000.68
Surplus Dec. 31, 1978	155,086.91
Total	569,571.36

0334
Population 1970 2,260
Population 1978 2,352
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.76
State Equalized Tax Rate 2.19

SPRINGFIELD TOWNSHIP – BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	133.77	Gross Debt	.76
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	90.14
Total Tax Levy	422.51	Tax Levy Cancelled, Abated or Adjusted	.46
Municipal Expenditures	221.04		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,675.00
Assessment of Taxes	4,500.00
Collection of Taxes	5,800.00
Planning, Housing & Development	9,200.00
Human Resources	
Elections	
General Administration (other)	65,277.00
JUDICIARY	
Municipal Courts	27,300.00
PUBLIC SAFETY	
Fire Protection	30,000.00
Police Protection	42,500.00
Civil Defense & Disaster Control	1,450.00
Environmental Inspection & Control	1,800.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	98,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	39,000.00
Public Buildings and Grounds	21,930.05
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,000.00
Welfare-Public Assistance	2,450.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	24,000.00
Land Reclamation & Conservation	
Other Recreational Services	1,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	11,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	3,144.30
MUNICIPAL FUNCTIONS TOTAL	402,026.35
CAPITAL IMPROVEMENTS *MEMO*	500.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	1,502.60
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	939,461.52
RESERVE FOR UNCOLLECTED TAXES	116,348.98
EXPENDITURES TOTAL	1,459,339.45

REVENUES-REALIZED		
1978 Property Taxes Collected		898,118.98
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		81,032.33
Business Personalty Replacement Taxes		40,111.01
Taxes from Public Utilities		162,309.50
Other Miscellaneous Tax Revenues		
State Aid Revenues		16,651.28
Federal Aid Revenues		3,144.30
State and Local Fiscal Assistance Act Utilized		34,930.05
Sale of Acquired Property		
Other Miscellaneous Revenues		96,411.50
	Total	1,332,708.95
Prior Years Surplus Appropriated		170,000.00
REVENUES	TOTAL	1,502,708.95
Reserve For Uncollected Taxes		116,348.98

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	314,617	
Self-liquidating		
Other		
Total	314,617	

ISSUED AND OUTSTANDING	
School	314,617.33
Self-Liquidating	
Other	
Total	314,617.33
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	41,264,408

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	152	4.31	1,503,350.00
2	Residential	574	53.59	18,672,950.00
3	Farm	403	29.34	10,224,100.00
4a	Commercial	63	12.76	4,444,900.00
4b	Industrial			
4c	Apartments			
Total		1192		34,845,300.00

Land Area 29.34 Sq. Miles

Net Valuation Taxable-Municipal	35,884,194
Net Valuation Taxable-County	45,098,613
State Equalized Valuation	44,963,387
State Equalization Ratio	79.33

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.71	320,852.00
Regional & Consolidated School Tax	.72	325,011.55
School Taxes in Municipal Budget		
County Taxes	.62	278,362.29
County Library Taxes	.03	15,235.68
Local Municipal Purpose Taxes	.11	47,574.84
Veteran & Senior Citizen Taxes		20,340.00
Total Taxes for Rate Computation	2.19	1,007,376.36
Special District Taxes		
Bank Corp. Taxes		702.81
Added and Omitted Taxes		6,008.22
Total Taxes Levied - ABSTRACT		993,747.39
Total Taxes Billed		996,411.98
1978 TAXES COLLECTED		898,118.98
1978 Taxes Cancelled, Abated or Adjusted		4,597.68
Transfer to Tax Title Liens or Foreclosed		6,769.09
Balance Outstanding Dec. 31, 1978		86,926.23
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		107,048.31
Collected in 1978		81,032.33
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		3,835.91
Balance December 31, 1978		22,180.07
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		17,077.73
Transfer From Taxes		10,605.00
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		27,682.73
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		4,065.36
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		4,065.36

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	430,742.59
Taxes Receivable	109,106.30
Tax Title Liens	27,682.73
Foreclosed Property	4,065.36
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	2,358.12
Other Receivables	7,928.20
Total	581,883.30
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	184,852.75
Reserves for Receivables	148,782.59
Surplus Dec. 31, 1978	248,247.96
Total	581,883.30

2017
Population 1970 15,745
Population 1978 14,688
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.75
State Equalized Tax Rate 2.60

SPRINGFIELD TOWNSHIP — UNION COUNTY

Form of Government:
Township Council
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	372.57	Gross Debt	1.65
Net Debt	213.74	Net Debt	.95
Debt Service	16.27	Tax Levy Collected	97.66
Total Tax Levy	628.89	Tax Levy Cancelled, Abated or Adjusted	.16
Municipal Expenditures	283.78		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	33,718.00
Assessment of Taxes	31,472.00
Collection of Taxes	28,286.00
Planning, Housing & Development	16,163.00
Human Resources	9,250.00
Elections	
General Administration (other)	282,089.00
JUDICIARY	
Municipal Courts	29,404.00
PUBLIC SAFETY	
Fire Protection	462,419.00
Police Protection	862,336.00
Civil Defense & Disaster Control	11,820.00
Environmental Inspection & Control	25,160.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	339,725.00
Sewers and Sewage Processing	187,693.00
Garbage and Trash Disposal	260,900.00
Public Buildings and Grounds	135,274.00
Other Public Works	74,141.00
HEALTH and WELFARE	
Health Services Except Environmental	44,462.00
Welfare-Public Assistance	4,583.00
Hospitals, Clinics, First Aid	5,000.00
Animal, Insect, & Rodent Control	6,325.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	92,494.00
Land Reclamation & Conservation	3,000.00
Other Recreational Services	2,050.00
EDUCATION (excluding schools)	
Libraries	272,200.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	269,925.00
Employee Fringe Benefits	88,000.00
Other Statutory Expenditures	10,000.00
CETA And Other Public Employment Programs	52,083.00
MUNICIPAL FUNCTIONS TOTAL	3,639,972.00
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	145,000.00
Interest Payments	93,937.34
DEFERRED CHARGES	4,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,169,309.51
RESERVE FOR UNCOLLECTED TAXES	285,289.78
EXPENDITURES TOTAL	11,337,508.63

REVENUES-REALIZED		
1978 Property Taxes Collected		9,010,244.91
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		142,689.00
Business Personalty Replacement Taxes		450,545.89
Taxes from Public Utilities		700,689.30
Other Miscellaneous Tax Revenues		
State Aid Revenues		109,721.21
Federal Aid Revenues		37,299.28
State and Local Fiscal Assistance Act Utilized		127,834.00
Sale of Acquired Property		
Other Miscellaneous Revenues		367,863.03
Total		10,946,886.62
Prior Years Surplus Appropriated		650,000.00
REVENUES TOTAL		11,596,886.62
Reserve For Uncollected Taxes		285,289.78
CAPITAL OUTLAY TOTAL		235,047.89
Public Enterprises		12,000.00
Recreation—Culture		1,592.04
Public Works		211,181.51
Buildings and Grounds		9,025.64
Library and Education		1,248.70
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,284,183	
Self-liquidating	188,800	140,182
Other	2,999,296	2,999,296
Total	5,472,279	3,139,478

ISSUED AND OUTSTANDING	
School	2,284,183.89
Self-Liquidating	180,000.00
Other	1,724,000.00
Total	4,188,183.89
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	331,669,529

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	129	.96	3,191,300.00
2	Residential	3846	59.37	196,889,200.00
3	Farm	16	.11	371,300.00
4a	Commercial	223	21.67	71,874,100.00
4b	Industrial	70	9.83	32,605,500.00
4c	Apartments	20	8.05	26,707,600.00
Total		4304		331,639,000.00

Land Area 5.20 Sq. Miles

Net Valuation Taxable-Municipal	334,498,961
Net Valuation Taxable-County	342,375,928
State Equalized Valuation	353,282,316
State Equalization Ratio	94.64

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.83	2,945,697.75
Regional & Consolidated School Tax	.70	2,475,477.96
School Taxes in Municipal Budget		
County Taxes	.49	1,748,133.80
County Library Taxes		
Local Municipal Purpose Taxes	.57	2,022,896.33
Veteran & Senior Citizen Taxes		124,070.00
Total Taxes for Rate Computation	2.59	9,316,275.84
Special District Taxes		
Bank Corp. Taxes		19,569.19
Added and Omitted Taxes		25,361.26
Total Taxes Levied - ABSTRACT		9,237,136.29
Total Taxes Billed		9,225,667.50
1978 TAXES COLLECTED		9,010,244.91
1978 Taxes Cancelled, Abated or Adjusted		14,481.70
Transfer to Tax Title Liens or Foreclosed		1,256.75
Balance Outstanding Dec. 31, 1978		110,567.64
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		129,076.06
Collected in 1978		124,701.41
Cancelled, Abated or Adjusted 1978		642.64
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		3,732.01
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		23,206.43
Transfer From Taxes		1,256.75
Redeemed in 1978		17,987.59
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		6,475.59
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		11,040.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		11,040.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		4,062,449.11
Taxes Receivable		114,299.65
Tax Title Liens		6,475.59
Foreclosed Property		11,040.00
Emergencies & Other Deferred Charges		4,000.00
State and Federal Aid Receivable		
Other Receivables		3,487.68
Total		4,201,752.03
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		3,169,520.65
Reserves for Receivables		135,302.92
Surplus Dec. 31, 1978		896,928.46
Total		4,201,752.03

1978/3000

1530

Population 1970 3,690
Population 1978 9,403
S & P Rating .
Moody Rating

General Tax Rate Per $100. 2.08
State Equalized Tax Rate 1.54

STAFFORD TOWNSHIP — OCEAN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	319.47	Gross Debt	1.51
Net Debt	50.53	Net Debt	.24
Debt Service	14.42	Tax Levy Collected	89.36
Total Tax Levy	390.75	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	303.46		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	9,920.00
Municipal Clerk	
Financial Administration	21,800.00
Assessment of Taxes	38,500.00
Collection of Taxes	66,000.00
Planning, Housing & Development	23,375.00
Human Resources	2,000.00
Elections	
General Administration (other)	225,965.00
JUDICIARY	
Municipal Courts	42,700.00
PUBLIC SAFETY	
Fire Protection	35,500.00
Police Protection	493,374.00
Civil Defense & Disaster Control	2,500.00
Environmental Inspection & Control	48,700.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	274,850.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	299,500.00
Public Buildings and Grounds	21,500.00
Other Public Works	1,500.00
HEALTH and WELFARE	
Health Services Except Environmental	9,100.00
Welfare-Public Assistance	4,900.00
Hospitals, Clinics, First Aid	10,000.00
Animal, Insect, & Rodent Control	17,750.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	15,350.00
Land Reclamation & Conservation	
Other Recreational Services	3,600.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	130,600.00
Employee Fringe Benefits	70,025.00
Other Statutory Expenditures	7,000.00
CETA And Other Public Employment Programs	168,790.00
MUNICIPAL FUNCTIONS TOTAL	2,044,799.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	125,000.00
Interest Payments	10,575.35
DEFERRED CHARGES	32,500.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,937,859.42
RESERVE FOR UNCOLLECTED TAXES	640,600.00
EXPENDITURES TOTAL	5,791,333.77

REVENUES-REALIZED	
1978 Property Taxes Collected	3,279,385.32
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	422,248.76
Business Personalty Replacement Taxes	32,873.09
Taxes from Public Utilities	921,768.28
Other Miscellaneous Tax Revenues	
State Aid Revenues	50,048.95
Federal Aid Revenues	149,350.29
State and Local Fiscal Assistance Act Utilized	166,272.54
Sale of Acquired Property	
Other Miscellaneous Revenues	517,860.37
Total	5,539,807.60
Prior Years Surplus Appropriated	634,240.00
REVENUES TOTAL	6,174,047.60
Reserve For Uncollected Taxes	640,600.00
CAPITAL OUTLAY TOTAL	689,472.08
Public Enterprises	
Recreation—Culture	
Public Works	633,657.26
Buildings and Grounds	55,814.82
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,528,809	
Self-liquidating		
Other	475,167	475,167
Total	3,003,977	475,167
ISSUED AND OUTSTANDING		
School		2,528,809.69
Self-Liquidating		
Other		278,750.00
Total		2,807,559.69
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		199,315,936

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	7673	28.70	47,299,890.00
2	Residential	5030	61.67	101,644,850.00
3	Farm	22	.14	224,250.00
4a	Commercial	162	9.49	15,641,650.00
4b	Industrial			
4c	Apartments			
Total		12987		164,810,640.00

Land Area 47.05 Sq. Miles

Net Valuation Taxable-Municipal	171,299,479
Net Valuation Taxable-County	211,419,552
State Equalized Valuation	228,456,031
State Equalization Ratio	74.25

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.61	1,404,562.75
Regional & Consolidated School Tax	.23	529,375.69
School Taxes in Municipal Budget		
County Taxes	.41	* 949,487.26
County Library Taxes	.02	54,433.72
Local Municipal Purpose Taxes	.27	621,000.00
Veteran & Senior Citizen Taxes		113,160.00
Total Taxes for Rate Computation	1.54	3,672,019.42
Special District Taxes		
Bank Corp. Taxes		4,213.04
Added and Omitted Taxes		111,184.42
Total Taxes Levied - ABSTRACT		3,674,256.88
Total Taxes Billed		3,669,993.84
1978 TAXES COLLECTED		3,279,385.32
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		390,608.52
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		331,288.71
Collected in 1978		300,142.90
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		31,145.81
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		373,692.67
Transfer From Taxes		
Redeemed in 1978		122,105.86
Cancelled, Abated or Adjusted (1978)		30,000.00
Transfers to Foreclosed Property		
Balance December 31, 1978		221,586.81
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		140,655.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		63,750.00
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		76,905.00

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	2,287,227.36
Taxes Receivable	421,754.33
Tax Title Liens	221,586.81
Foreclosed Property	76,905.00
Emergencies & Other Deferred Charges	84,248.00
State and Federal Aid Receivable	9,555.96
Other Receivables	62,678.97
Total	3,163,956.43
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,013,903.69
Reserves for Receivables	782,925.11
Surplus Dec. 31, 1978	1,367,127.63
Total	3,163,956.43

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1919
Population 1970 3,050
Population 1978 4,358
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.10
State Equalized Tax Rate 3.14

STANHOPE BOROUGH – SUSSEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	724.19	Gross Debt	7.49
Net Debt	149.32	Net Debt	1.54
Debt Service	4.62	Tax Levy Collected	96.11
Total Tax Levy	344.34	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	130.26		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	14,706.00
Assessment of Taxes	6,831.00
Collection of Taxes	13,148.00
Planning, Housing & Development	21,313.00
Human Resources	
Elections	
General Administration (other)	58,470.39
JUDICIARY	
Municipal Courts	7,500.03
PUBLIC SAFETY	
Fire Protection	13,900.00
Police Protection	115,556.00
Civil Defense & Disaster Control	1,585.00
Environmental Inspection & Control	4,413.92
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	8,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	29,140.00
Public Buildings and Grounds	9,144.32
Other Public Works	56,615.40
HEALTH and WELFARE	
Health Services Except Environmental	18,703.00
Welfare-Public Assistance	2,230.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,235.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,000.00
Land Reclamation & Conservation	450.00
Other Recreational Services	7,675.00
EDUCATION (excluding schools)	
Libraries	2,693.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	21,600.00
Employee Fringe Benefits	11,356.94
Other Statutory Expenditures	1,500.00
CETA And Other Public Employment Programs	16,964.00
MUNICIPAL FUNCTIONS TOTAL	446,730.00
CAPITAL IMPROVEMENTS *MEMO*	9,000.00
DEBT SERVICE	
Principal Payments	17,000.00
Interest Payments	3,153.97
DEFERRED CHARGES	8,040.02
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,175,114.95
RESERVE FOR UNCOLLECTED TAXES	92,745.34
EXPENDITURES TOTAL	1,742,784.28

REVENUES-REALIZED	
1978 Property Taxes Collected	1,426,719.68
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	66,345.09
Business Personalty Replacement Taxes	40,217.31
Taxes from Public Utilities	57,454.92
Other Miscellaneous Tax Revenues	
State Aid Revenues	22,651.16
Federal Aid Revenues	11,920.00
State and Local Fiscal Assistance Act Utilized	32,483.00
Sale of Acquired Property	75,910.00
Other Miscellaneous Revenues	82,238.17
Total	1,815,939.33
Prior Years Surplus Appropriated	120,000.00
REVENUES TOTAL	1,935,939.33
Reserve For Uncollected Taxes	92,745.34
CAPITAL OUTLAY TOTAL	947,238.12
Public Enterprises	794,097.57
Recreation—Culture	
Public Works	34,522.50
Buildings and Grounds	118,618.05
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,122,121	
Self-liquidating	1,898,611	515,446
Other	135,300	135,300
Total	3,156,032	650,746

ISSUED AND OUTSTANDING	
School	1,122,121.49
Self-Liquidating	1,588,201.65
Other	70,000.00
Total	2,780,323.14
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	42,133,244

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	308	5.05	1,420,150.00
2	Residential	953	83.63	23,533,400.00
3	Farm			
4a	Commercial	48	7.38	2,075,450.00
4b	Industrial	4	3.72	1,046,200.00
4c	Apartments	2	.23	65,000.00
Total		1315		28,140,200.00

Land Area 1.70 Sq. Miles	
Net Valuation Taxable-Municipal	28,462,659
Net Valuation Taxable-County	44,914,024
State Equalized Valuation	45,982,365
State Equalization Ratio	61.63

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	1.04	481,114.50
Regional & Consolidated School Tax	.87	399,656.15
School Taxes in Municipal Budget		
County Taxes	.60	* 279,211.40
County Library Taxes	.03	15,132.90
Local Municipal Purpose Taxes	.60	275,489.56
Veteran & Senior Citizen Taxes		22,400.00
Total Taxes for Rate Computation	3.14	1,473,004.51
Special District Taxes		
Bank Corp. Taxes		1,525.72
Added and Omitted Taxes		48,520.73
Total Taxes Levied - ABSTRACT		1,500,650.96
Total Taxes Billed		1,484,458.45
1978 TAXES COLLECTED		1,426,719.68
1978 Taxes Cancelled, Abated or Adjusted		410.32
Transfer to Tax Title Liens or Foreclosed		10,134.90
Balance Outstanding Dec. 31, 1978		47,193.55
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		65,603.06
Collected in 1978		54,937.15
Cancelled, Abated or Adjusted 1978		2,473.72
Transfers to Tax Title Liens or Foreclosed		8,180.66
Balance December 31, 1978		11.53
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		19,795.82
Transfer From Taxes		19,491.18
Redeemed in 1978		11,408.79
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		27,878.21
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		132,305.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		132,305.00
CURRENT FINANCES DECEMBER 31, 1978 ASSETS		
Cash Dec. 31, 1978		388,281.02
Taxes Receivable		47,205.08
Tax Title Liens		27,878.21
Foreclosed Property		132,305.00
Emergencies & Other Deferred Charges		331.00
State and Federal Aid Receivable		1,160.96
Other Receivables		112,076.38
Total		709,237.65
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		94,275.95
Reserves for Receivables		319,464.67
Surplus Dec. 31, 1978		295,497.03
Total		709,237.65

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg.684.

1920
Population 1970 2,165
Population 1978 2,863
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.87
State Equalized Tax Rate 2.65

STILLWATER TOWNSHIP – SUSSEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	570.63	Gross Debt	2.61
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	89.55
Total Tax Levy	606.68	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	234.56		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,025.00
Assessment of Taxes	9,502.83
Collection of Taxes	18,832.10
Planning, Housing & Development	7,185.70
Human Resources	
Elections	
General Administration (other)	50,687.17
JUDICIARY	
Municipal Courts	15,450.00
PUBLIC SAFETY	
Fire Protection	20,000.00
Police Protection	25,182.21
Civil Defense & Disaster Control	400.00
Environmental Inspection & Control	10,670.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	157,819.44
Sewers and Sewage Processing	
Garbage and Trash Disposal	18,550.00
Public Buildings and Grounds	9,950.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	11,990.00
Welfare-Public Assistance	1,185.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	2,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	826.55
Other Recreational Services	2,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	13,700.00
Employee Fringe Benefits	
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	31,934.00
MUNICIPAL FUNCTIONS TOTAL	416,890.00
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	6,661.71
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,613,160.23
RESERVE FOR UNCOLLECTED TAXES	248,000.00
EXPENDITURES TOTAL	2,284,711.94

REVENUES-REALIZED	
1978 Property Taxes Collected	1,554,503.25
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	217,771.06
Business Personalty Replacement Taxes	21,577.97
Taxes from Public Utilities	104,852.36
Other Miscellaneous Tax Revenues	
State Aid Revenues	20,144.32
Federal Aid Revenues	24,895.00
State and Local Fiscal Assistance Act Utilized	83,236.00
Sale of Acquired Property	
Other Miscellaneous Revenues	113,564.48
Total	2,140,544.44
Prior Years Surplus Appropriated	180,000.00
REVENUES TOTAL	2,320,544.44
Reserve For Uncollected Taxes	248,000.00
CAPITAL OUTLAY TOTAL	39,842.12
Public Enterprises	
Recreation—Culture	
Public Works	34,100.43
Buildings and Grounds	5,741.69
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,633,704	
Self-liquidating		
Other		
Total	1,633,704	
ISSUED AND OUTSTANDING		
School		1,633,704.58
Self-Liquidating		
Other		
Total		1,633,704.58
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		62,638,033

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1325	12.55	5,579,800.00
2	Residential	1374	74.37	33,056,075.00
3	Farm	310	9.26	4,115,860.00
4a	Commercial	35	3.77	1,677,000.00
4b	Industrial			
4c	Apartments	1	.04	18,900.00
Total		3045		44,447,635.00

Land Area 27.35 Sq. Miles

Net Valuation Taxable-Municipal	44,681,056
Net Valuation Taxable-County	63,327,900
State Equalized Valuation	65,026,892
State Equalization Ratio	68.60

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.86	558,529.84
Regional & Consolidated School Tax	.98	639,010.62
School Taxes in Municipal Budget		
County Taxes	.61	* 394,328.18
County Library Taxes	.03	21,291.59
Local Municipal Purpose Taxes	.17	113,567.12
Veteran & Senior Citizen Taxes		37,116.00
Total Taxes for Rate Computation	2.65	1,763,843.35
Special District Taxes		
Bank Corp. Taxes		988.66
Added and Omitted Taxes		9,218.04
Total Taxes Levied - ABSTRACT		1,736,934.05
Total Taxes Billed		1,735,945.39
1978 TAXES COLLECTED		1,554,503.25
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		181,442.14
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		174,886.66
Collected in 1978		143,285.71
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		31,600.95
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		162,281.16
Transfer From Taxes		
Redeemed in 1978		74,485.35
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		87,795.81
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		250,550.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		250,550.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	632,232.33
Taxes Receivable	213,043.09
Tax Title Liens	87,795.81
Foreclosed Property	250,550.00
Emergencies & Other Deferred Charges	5,071.91
State and Federal Aid Receivable	7,979.29
Other Receivables	2,791.62
Total	1,199,464.05
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	281,959.42
Reserves for Receivables	554,180.52
Surplus Dec. 31, 1978	363,324.11
Total	1,199,464.05

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1023

Population 1970 620
Population 1978 670
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.37
State Equalized Tax Rate 2.08

STOCKTON BOROUGH — HUNTERDON COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	1,568.67
Net Debt	1,558.54
Debt Service	
Total Tax Levy	350.45
Municipal Expenditures	186.62

PER CENT:

Gross Debt	10.27
Net Debt	10.20
Tax Levy Collected	92.80
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	2,200.00
Municipal Clerk	1,200.00
Financial Administration	4,600.00
Assessment of Taxes	874.00
Collection of Taxes	2,350.00
Planning, Housing & Development	2,000.00
Human Resources	
Elections	500.00
General Administration (other)	10,300.00
JUDICIARY	
Municipal Courts	3,800.00
PUBLIC SAFETY	
Fire Protection	2,600.00
Police Protection	600.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	1,800.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	12,725.00
Sewers and Sewage Processing	29,187.00
Garbage and Trash Disposal	8,388.00
Public Buildings and Grounds	3,980.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	475.00
Welfare-Public Assistance	100.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	700.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	125.00
Land Reclamation & Conservation	
Other Recreational Services	1,050.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,435.45
Employee Fringe Benefits	
Other Statutory Expenditures	214.55
CETA And Other Public Employment Programs	1,101.00
MUNICIPAL FUNCTIONS TOTAL	94,405.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	5,323.13
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	218,233.08
RESERVE FOR UNCOLLECTED TAXES	25,309.59
EXPENDITURES TOTAL	343,270.80

REVENUES-REALIZED	
1978 Property Taxes Collected	217,177.84
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	16,064.55
Business Personalty Replacement Taxes	5,690.00
Taxes from Public Utilities	17,394.95
Other Miscellaneous Tax Revenues	
State Aid Revenues	4,179.68
Federal Aid Revenues	779.00
State and Local Fiscal Assistance Act Utilized	4,306.23
Sale of Acquired Property	
Other Miscellaneous Revenues	41,996.36
Total	307,588.61
Prior Years Surplus Appropriated	
REVENUES TOTAL	307,588.61
Reserve For Uncollected Taxes	25,309.59
CAPITAL OUTLAY TOTAL	92,675.07
Public Enterprises	
Recreation—Culture	
Public Works	92,675.07
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,787	
Self-liquidating		
Other	1,044,225	1,044,225
Total	1,051,012	1,044,225
ISSUED AND OUTSTANDING		
School		6,787.12
Self-Liquidating		
Other		914,008.33
Total		920,795.45
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		10,237,413

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	26	1.65	113,250.00
2	Residential	189	79.56	5,445,350.00
3	Farm	5	3.00	205,250.00
4a	Commercial	21	15.15	1,036,900.00
4b	Industrial	1	.64	43,500.00
4c	Apartments			
Total		242		6,844,250.00

Land Area .55 Sq. Miles

Net Valuation Taxable-Municipal	6,931,793
Net Valuation Taxable-County	10,676,012
State Equalized Valuation	11,178,533
State Equalization Ratio	61.71

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.64	72,234.00
Regional & Consolidated School Tax	.87	97,653.58
School Taxes in Municipal Budget		
County Taxes	.41	45,754.58
County Library Taxes	.02	2,590.92
Local Municipal Purpose Taxes	.14	15,198.13
Veteran & Senior Citizen Taxes		6,850.00
Total Taxes for Rate Computation	2.08	240,281.21
Special District Taxes		
Bank Corp. Taxes		934.14
Added and Omitted Taxes		433.64
Total Taxes Levied - ABSTRACT		234,798.99
Total Taxes Billed		234,035.10
1978 TAXES COLLECTED		217,177.84
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		16,857.26
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		26,735.57
Collected in 1978		16,064.55
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		10,671.02
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		
Transfer From Taxes		
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	48,264.41
Taxes Receivable	27,528.28
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	3,492.84
Other Receivables	47,188.12
Total	126,473.65
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	40,228.79
Reserves for Receivables	74,716.40
Surplus Dec. 31, 1978	11,528.46
Total	126,473.65

0510

Population 1970 1,115
Population 1978 1,341
S & P Rating BBB
Moody Rating A

General Tax Rate Per $100. 1.22
State Equalized Tax Rate 1.16

STONE HARBOR BOROUGH — CAPE MAY CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,651.03	Gross Debt	1.33
Net Debt	1,469.51	Net Debt	1.18
Debt Service	95.26	Tax Levy Collected	98.58
Total Tax Levy	1,598.94	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	1,146.07		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,550.00
Assessment of Taxes	9,650.00
Collection of Taxes	19,000.00
Planning, Housing & Development	13,600.00
Human Resources	
Elections	70.00
General Administration (other)	210,446.71
JUDICIARY	
Municipal Courts	16,300.00
PUBLIC SAFETY	
Fire Protection	22,200.00
Police Protection	359,700.00
Civil Defense & Disaster Control	2,500.00
Environmental Inspection & Control	6,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	85,280.09
Sewers and Sewage Processing	82,679.82
Garbage and Trash Disposal	78,596.44
Public Buildings and Grounds	45,200.00
Other Public Works	27,300.00
HEALTH and WELFARE	
Health Services Except Environmental	6,000.00
Welfare-Public Assistance	1,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,250.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	161,800.00
Parks, Playgrounds, Shade Trees	33,900.00
Land Reclamation & Conservation	
Other Recreational Services	15,600.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	86,173.47
Employee Fringe Benefits	37,000.00
Other Statutory Expenditures	5,300.00
CETA And Other Public Employment Programs	22,903.56
MUNICIPAL FUNCTIONS TOTAL	1,358,000.09
CAPITAL IMPROVEMENTS *MEMO*	6,300.00
DEBT SERVICE	
Principal Payments	70,000.00
Interest Payments	57,750.00
DEFERRED CHARGES	10,059.37
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,169,864.23
RESERVE FOR UNCOLLECTED TAXES	41,076.60
EXPENDITURES TOTAL	2,706,750.29

REVENUES-REALIZED	
1978 Property Taxes Collected	2,112,561.51
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	25,886.03
Business Personalty Replacement Taxes	20,603.94
Taxes from Public Utilities	123,140.90
Other Miscellaneous Tax Revenues	
State Aid Revenues	12,021.37
Federal Aid Revenues	21,568.56
State and Local Fiscal Assistance Act Utilized	36,635.63
Sale of Acquired Property	
Other Miscellaneous Revenues	307,409.74
Total	2,659,827.68
Prior Years Surplus Appropriated	85,500.00
REVENUES TOTAL	2,745,327.68
Reserve For Uncollected Taxes	41,076.60
CAPITAL OUTLAY TOTAL	564,485.69
Public Enterprises	197,252.34
Recreation—Culture	
Public Works	335,909.72
Buildings and Grounds	31,323.63
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	630,700	387,284
Other	1,583,325	1,583,325
Total	2,214,025	1,970,609

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	545,000.00
Other	1,449,280.00
Total	1,994,280.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	166,617,711

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	132	3.28	5,737,260.00
2	Residential	2222	85.70	149,718,930.00
3	Farm			
4a	Commercial	110	10.94	19,119,790.00
4b	Industrial			
4c	Apartments	1	.07	119,000.00
Total		2465		174,694,980.00

Land Area 1.24 Sq. Miles

Net Valuation Taxable-Municipal	175,167,596
Net Valuation Taxable-County	167,692,036
State Equalized Valuation	184,808,355
State Equalization Ratio	94.77

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.18	334,319.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	793,655.56
County Library Taxes	.02	41,889.67
Local Municipal Purpose Taxes	.52	966,646.99
Veteran & Senior Citizen Taxes		19,060.00
Total Taxes for Rate Computation	1.15	2,155,571.22
Special District Taxes		
Bank Corp. Taxes		3,034.80
Added and Omitted Taxes		4,626.05
Total Taxes Levied - ABSTRACT		2,144,172.07
Total Taxes Billed		2,143,004.70
1978 TAXES COLLECTED		2,112,561.51
1978 Taxes Cancelled, Abated or Adjusted		635.02
Transfer to Tax Title Liens or Foreclosed		1,094.34
Balance Outstanding Dec. 31, 1978		28,713.83
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		26,323.36
Collected in 1978		25,886.03
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		437.33
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		1,670.18
Transfer From Taxes		1,094.34
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		2,764.52
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		121,521.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		121,521.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	1,150,995.87
Taxes Receivable	29,151.16
Tax Title Liens	2,764.52
Foreclosed Property	121,521.00
Emergencies & Other Deferred Charges	33,270.55
State and Federal Aid Receivable	4,259.45
Other Receivables	1,504.06
Total	1,343,466.61
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	262,089.08
Reserves for Receivables	154,940.74
Surplus Dec. 31, 1978	926,436.79
Total	1,343,466.61

0612

Population 1970 1,050
Population 1978 1,185
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.41
State Equalized Tax Rate 2.66

STOW CREEK TOWNSHIP — CUMBERLAND CO.

Form of Government:
Township Committee
Number of Members on Government Body 3

PER CAPITA:		PER CENT:	
Gross Debt	462.02	Gross Debt	4.54
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	93.32
Total Tax Levy	327.10	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	104.63		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,498.99
Assessment of Taxes	18,100.00
Collection of Taxes	3,300.00
Planning, Housing & Development	4,750.00
Human Resources	2,500.00
Elections	
General Administration (other)	12,300.00
JUDICIARY	
Municipal Courts	3,500.00
PUBLIC SAFETY	
Fire Protection	7,000.00
Police Protection	1,750.00
Civil Defense & Disaster Control	250.00
Environmental Inspection & Control	2,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	6,600.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	5,500.00
Public Buildings and Grounds	5,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	100.00
Welfare-Public Assistance	400.00
Hospitals, Clinics, First Aid	700.00
Animal, Insect, & Rodent Control	1,400.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	500.00
CETA And Other Public Employment Programs	4,600.00
MUNICIPAL FUNCTIONS TOTAL	86,748.99
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	1,740.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	384,382.77
RESERVE FOR UNCOLLECTED TAXES	35,500.00
EXPENDITURES TOTAL	508,371.76

REVENUES-REALIZED		
1978 Property Taxes Collected		361,977.05
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		26,999.55
Business Personalty Replacement Taxes		20,759.62
Taxes from Public Utilities		56,548.33
Other Miscellaneous Tax Revenues		
State Aid Revenues		7,685.20
Federal Aid Revenues		2,329.00
State and Local Fiscal Assistance Act Utilized		
Sale of Acquired Property		
Other Miscellaneous Revenues		24,266.46
	Total	500,565.21
Prior Years Surplus Appropriated		17,445.17
REVENUES	TOTAL	518,010.38
Reserve For Uncollected Taxes		35,500.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	547,488	
Self-liquidating		
Other		
Total	547,488	
ISSUED AND OUTSTANDING		
School		547,488.24
Self-Liquidating		
Other		
Total		547,488.24
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		12,066,873

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	72	1.95	212,000.00
2	Residential	266	49.53	5,382,200.00
3	Farm	442	44.50	4,836,000.00
4a	Commercial	14	4.02	437,300.00
4b	Industrial			
4c	Apartments			
Total		794		10,867,500.00

Land Area 18.90 Sq. Miles

Net Valuation Taxable-Municipal	11,280,807
Net Valuation Taxable-County	14,578,796
State Equalized Valuation	14,319,257
State Equalization Ratio	78.15

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.79	113,537.00
Regional & Consolidated School Tax	.83	119,786.31
School Taxes in Municipal Budget		
County Taxes	1.05	* 151,059.46
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		12,490.00
Total Taxes for Rate Computation	2.67	396,872.77
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		3,232.90
Total Taxes Levied - ABSTRACT		387,615.67
Total Taxes Billed		387,908.42
1978 TAXES COLLECTED		361,977.05
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		25,931.37
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		27,635.99
Collected in 1978		26,999.55
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		636.44
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		
Transfer From Taxes		
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	471,459.54
Taxes Receivable	26,567.81
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	19,712.28
State and Federal Aid Receivable	6,302.17
Other Receivables	812.38
Total	524,854.18
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	196,111.60
Reserves for Receivables	27,380.19
Surplus Dec. 31, 1978	301,362.39
Total	524,854.18

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0432
Population 1970 9,840
Population 1978 8,774
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.26
State Equalized Tax Rate 3.30

STRATFORD BOROUGH — CAMDEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	76.04	Gross Debt	.69
Net Debt	18.09	Net Debt	.16
Debt Service	9.45	Tax Levy Collected	97.80
Total Tax Levy	371.10	Tax Levy Cancelled, Abated or Adjusted	.14
Municipal Expenditures	121.51		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,375.00
Assessment of Taxes	6,673.00
Collection of Taxes	7,928.21
Planning, Housing & Development	4,210.00
Human Resources	3,000.00
Elections	3,211.60
General Administration (other)	80,729.58
JUDICIARY	
Municipal Courts	16,868.93
PUBLIC SAFETY	
Fire Protection	26,774.49
Police Protection	244,851.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	7,100.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	83,916.83
Sewers and Sewage Processing	
Garbage and Trash Disposal	66,889.03
Public Buildings and Grounds	10,449.07
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,850.00
Welfare-Public Assistance	2,850.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	24,899.90
Land Reclamation & Conservation	2,381.91
Other Recreational Services	3,206.69
EDUCATION (excluding schools)	
Libraries	33,450.78
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	44,593.26
Employee Fringe Benefits	20,000.00
Other Statutory Expenditures	2,000.00
CETA And Other Public Employment Programs	68,225.18
MUNICIPAL FUNCTIONS TOTAL	775,434.46
CAPITAL IMPROVEMENTS *MEMO*	3,199.00
DEBT SERVICE	
Principal Payments	80,000.00
Interest Payments	2,920.00
DEFERRED CHARGES	7,080.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,900,759.01
RESERVE FOR UNCOLLECTED TAXES	200,708.98
EXPENDITURES TOTAL	3,966,902.45

REVENUES-REALIZED		
1978 Property Taxes Collected		3,183,185.17
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		84,243.01
Business Personalty Replacement Taxes		59,597.74
Taxes from Public Utilities		267,727.04
Other Miscellaneous Tax Revenues		
State Aid Revenues		70,804.19
Federal Aid Revenues		53,472.68
State and Local Fiscal Assistance Act Utilized		35,782.31
Sale of Acquired Property		
Other Miscellaneous Revenues		87,943.21
	Total	3,842,755.35
Prior Years Surplus Appropriated		159,289.00
REVENUES	TOTAL	4,002,044.35
Reserve For Uncollected Taxes		200,708.98
CAPITAL OUTLAY	TOTAL	147,303.93
Public Enterprises		
Recreation—Culture		
Public Works		146,980.93
Buildings and Grounds		323.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	508,491	
Self-liquidating		
Other	158,700	158,700
Total	667,191	158,700
ISSUED AND OUTSTANDING		
School		508,491.74
Self-Liquidating		
Other		76,000.00
Total		584,491.74
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		97,288,940

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	66	1.51	1,487,700.00
2	Residential	2083	73.73	72,696,800.00
3	Farm			
4a	Commercial	102	19.52	19,242,000.00
4b	Industrial			
4c	Apartments	11	5.25	5,171,500.00
Total		2262		98,598,000.00

Land Area 1.59 Sq. Miles

Net Valuation Taxable-Municipal	99,741,048
Net Valuation Taxable-County	99,341,095
State Equalized Valuation	98,659,285
State Equalization Ratio	101.11

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.09	1,070,884.25
Regional & Consolidated School Tax	.73	716,635.65
School Taxes in Municipal Budget		
County Taxes	1.13	* 1,113,239.11
County Library Taxes		
Local Municipal Purpose Taxes	.35	349,107.00
Veteran & Senior Citizen Taxes		69,070.00
Total Taxes for Rate Computation	3.30	3,318,936.01
Special District Taxes		
Bank Corp. Taxes		2,965.13
Added and Omitted Taxes		3,190.45
Total Taxes Levied - ABSTRACT		3,256,021.59
Total Taxes Billed		3,254,748.61
1978 TAXES COLLECTED		3,183,185.17
1978 Taxes Cancelled, Abated or Adjusted		4,569.71
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		66,993.73
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		87,488.12
Collected in 1978		78,611.01
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		8,877.11
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		8,584.26
Transfer From Taxes		
Redeemed in 1978		5,632.00
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		2,952.26
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		15,188.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		15,188.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	633,945.32
Taxes Receivable	75,870.84
Tax Title Liens	2,952.26
Foreclosed Property	15,188.00
Emergencies & Other Deferred Charges	22,660.00
State and Federal Aid Receivable	1,876.51
Other Receivables	9,252.26
Total	761,745.19
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	92,821.45
Reserves for Receivables	103,263.36
Surplus Dec. 31, 1978	565,660.38
Total	761,745.19

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

2018
Population 1970 23,650
Population 1978 22,056
S & P Rating AA
Moody Rating AA

General Tax Rate Per $100. 3.94
State Equalized Tax Rate 2.39

SUMMIT CITY – UNION COUNTY

Form of Government:
City Charter Act (P.L. 1899 c.52)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	386.92	Gross Debt	1.57
Net Debt	273.58	Net Debt	1.11
Debt Service	39.97	Tax Levy Collected	97.96
Total Tax Levy	667.92	Tax Levy Cancelled, Abated or Adjusted	.08
Municipal Expenditures	400.21		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	65,600.00
Municipal Clerk	
Financial Administration	61,837.00
Assessment of Taxes	37,918.30
Collection of Taxes	42,659.80
Planning, Housing & Development	34,066.12
Human Resources	23,170.00
Elections	
General Administration (other)	719,632.00
JUDICIARY	
Municipal Courts	60,396.70
PUBLIC SAFETY	
Fire Protection	819,137.00
Police Protection	1,187,574.46
Civil Defense & Disaster Control	5,040.00
Environmental Inspection & Control	53,988.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	436,650.64
Sewers and Sewage Processing	595,111.00
Garbage and Trash Disposal	528,693.00
Public Buildings and Grounds	204,811.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	146,836.00
Welfare-Public Assistance	17,130.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	11,290.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	204,589.00
Land Reclamation & Conservation	
Other Recreational Services	341,469.48
EDUCATION (excluding schools)	
Libraries	310,403.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	648,303.90
Employee Fringe Benefits	
Other Statutory Expenditures	17,500.00
CETA And Other Public Employment Programs	54,349.46
MUNICIPAL FUNCTIONS TOTAL	6,628,155.86
CAPITAL IMPROVEMENTS *MEMO*	19,300.00
DEBT SERVICE	
Principal Payments	585,500.00
Interest Payments	296,103.14
TYPE I SCHL DEBT *MEMO	523,857.50
DEFERRED CHARGES	21,480.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	11,093,835.34
RESERVE FOR UNCOLLECTED TAXES	1,295,897.87
EXPENDITURES TOTAL	19,920,972.21

REVENUES-REALIZED		
1978 Property Taxes Collected		14,418,546.99
1978 Payments in Lieu of Taxes		6,202.60
Delinquent Tax & Lien Collections		293,422.37
Business Personalty Replacement Taxes		429,229.98
Taxes from Public Utilities		1,383,647.59
Other Miscellaneous Tax Revenues		
State Aid Revenues		180,665.51
Federal Aid Revenues		41,520.61
State and Local Fiscal Assistance Act Utilized		122,234.77
Sale of Acquired Property		
Other Miscellaneous Revenues		1,231,618.14
	Total	18,107,088.56
Prior Years Surplus Appropriated		1,975,000.00
REVENUES	TOTAL	20,082,088.56
Reserve For Uncollected Taxes		1,295,897.87
CAPITAL OUTLAY	TOTAL	395,490.76
Public Enterprises		
Recreation—Culture		
Public Works		218,594.23
Buildings and Grounds		176,896.53
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,500,000	
Self-liquidating		
Other	6,034,000	6,034,000
Total	8,534,000	6,034,000

ISSUED AND OUTSTANDING	
School	2,500,000.00
Self-Liquidating	
Other	4,319,000.00
Total	6,819,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	545,092,449

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	252	1.43	5,246,400.00
2	Residential	5391	68.89	252,593,000.00
3	Farm			
4a	Commercial	307	12.39	45,430,000.00
4b	Industrial	19	11.17	40,957,000.00
4c	Apartments	108	6.11	22,409,800.00
Total		6077		366,636,200.00

Land Area 6.00 Sq. Miles

Net Valuation Taxable-Municipal	371,687,760
Net Valuation Taxable-County	559,380,205
State Equalized Valuation	610,585,965
State Equalization Ratio	60.62

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	1.26	7,704,100.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.09	523,887.50
County Taxes	.47	2,865,847.84
County Library Taxes		
Local Municipal Purpose Taxes	.57	3,516,223.71
Veteran & Senior Citizen Taxes		127,860.00
Total Taxes for Rate Computation	2.39	14,737,919.05
Special District Taxes		
Bank Corp. Taxes		48,560.97
Added and Omitted Taxes		73,021.34
Total Taxes Levied - ABSTRACT		14,731,641.36
Total Taxes Billed		14,718,090.06
1978 TAXES COLLECTED		14,418,546.99
1978 Taxes Cancelled, Abated or Adjusted		11,581.09
Transfer to Tax Title Liens or Foreclosed		11,347.20
Balance Outstanding Dec. 31, 1978		276,000.14
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		304,775.97
Collected in 1978		293,422.37
Cancelled, Abated or Adjusted 1978		84.07
Transfers to Tax Title Liens or Foreclosed		11,269.53
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		379.01
Transfer From Taxes		23,891.43
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		24,270.44
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		13,050.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		13,050.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		3,077,126.64
Taxes Receivable		276,000.14
Tax Title Liens		24,270.44
Foreclosed Property		13,050.00
Emergencies & Other Deferred Charges		25,920.00
State and Federal Aid Receivable		
Other Receivables		8,605.26
Total		3,424,972.48
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		461,660.59
Reserves for Receivables		321,925.84
Surplus Dec. 31, 1978		2,641,386.05
Total		3,424,972.48

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1531

Population 1970 1,130
Population 1978 1,761
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.35
State Equalized Tax Rate 1.25

SURF CITY BOROUGH — OCEAN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	542.97	Gross Debt	.98
Net Debt	173.74	Net Debt	.31
Debt Service		Tax Levy Collected	96.07
Total Tax Levy	783.26	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	581.22		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	13,404.00
Assessment of Taxes	10,500.00
Collection of Taxes	17,412.00
Planning, Housing & Development	8,431.00
Human Resources	3,000.00
Elections	
General Administration (other)	112,920.00
JUDICIARY	
Municipal Courts	12,200.00
PUBLIC SAFETY	
Fire Protection	18,750.00
Police Protection	189,108.00
Civil Defense & Disaster Control	1,899.97
Environmental Inspection & Control	10,715.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	124,920.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	67,635.00
Public Buildings and Grounds	23,316.00
Other Public Works	29,737.00
HEALTH and WELFARE	
Health Services Except Environmental	2,750.00
Welfare-Public Assistance	100.00
Hospitals, Clinics, First Aid	4,200.00
Animal, Insect, & Rodent Control	2,299.20
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	103,174.00
Parks, Playgrounds, Shade Trees	2,625.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	200.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	57,974.00
Employee Fringe Benefits	34,500.00
Other Statutory Expenditures	3,100.00
CETA And Other Public Employment Programs	18,465.50
MUNICIPAL FUNCTIONS TOTAL	873,335.67
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	13,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	999,261.39
RESERVE FOR UNCOLLECTED TAXES	137,200.00
EXPENDITURES TOTAL	2,022,797.06

REVENUES-REALIZED	
1978 Property Taxes Collected	1,323,831.82
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	43,229.50
Business Personalty Replacement Taxes	10,951.68
Taxes from Public Utilities	101,979.55
Other Miscellaneous Tax Revenues	
State Aid Revenues	10,938.16
Federal Aid Revenues	13,245.10
State and Local Fiscal Assistance Act Utilized	48,212.00
Sale of Acquired Property	
Other Miscellaneous Revenues	220,862.90
Total	1,778,250.71
Prior Years Surplus Appropriated	395,170.00
REVENUES TOTAL	2,173,420.71
Reserve For Uncollected Taxes	137,200.00
CAPITAL OUTLAY TOTAL	13,069.99
Public Enterprises	1,569.99
Recreation—Culture	
Public Works	11,500.00
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	359,987	
Self-liquidating	491,395	291,180
Other	104,780	104,780
Total	956,162	395,960

ISSUED AND OUTSTANDING	
School	359,987.37
Self-Liquidating	330,000.00
Other	
Total	689,987.37
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	97,476,168

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	190	4.97	5,008,700.00
2	Residential	1840	87.19	87,895,700.00
3	Farm			
4a	Commercial	72	7.44	7,504,600.00
4b	Industrial			
4c	Apartments	2	.39	396,300.00
Total		2104		100,805,300.00

Land Area .65 Sq. Miles

Net Valuation Taxable-Municipal	101,507,555
Net Valuation Taxable-County	98,353,776
State Equalized Valuation	109,375,498
State Equalization Ratio	92.76

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.16	175,304.59
Regional & Consolidated School Tax	.33	355,873.72
School Taxes in Municipal Budget		
County Taxes	.40	* 442,714.86
County Library Taxes	.02	25,368.22
Local Municipal Purpose Taxes	.34	370,000.00
Veteran & Senior Citizen Taxes		25,530.00
Total Taxes for Rate Computation	1.25	1,394,791.39
Special District Taxes		
Bank Corp. Taxes		1,375.30
Added and Omitted Taxes		8,675.73
Total Taxes Levied - ABSTRACT		1,379,312.42
Total Taxes Billed		1,377,937.12
1978 TAXES COLLECTED		1,323,831.82
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		54,105.30
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		42,142.12
Collected in 1978		42,142.12
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		1,087.38
Transfer From Taxes		
Redeemed in 1978		1,087.38
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		4,725.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		4,725.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,178,954.48
Taxes Receivable		54,105.30
Tax Title Liens		
Foreclosed Property		4,725.00
Emergencies & Other Deferred Charges		20,000.00
State and Federal Aid Receivable		1,500.00
Other Receivables		101,015.47
Total		1,360,300.25
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		562,363.58
Reserves for Receivables		159,945.77
Surplus Dec. 31, 1978		637,590.90
Total		1,360,300.25

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1921
Population 1970 2,040
Population 1978 2,474
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.94
State Equalized Tax Rate 2.91

SUSSEX BOROUGH – SUSSEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	255.39	Gross Debt	2.85
Net Debt	8.49	Net Debt	.09
Debt Service		Tax Levy Collected	92.97
Total Tax Levy	308.29	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	147.71		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	3,450.00
Assessment of Taxes	3,050.00
Collection of Taxes	3,969.00
Planning, Housing & Development	9,260.00
Human Resources	
Elections	
General Administration (other)	42,039.44
JUDICIARY	
Municipal Courts	6,900.00
PUBLIC SAFETY	
Fire Protection	8,000.00
Police Protection	62,041.00
Civil Defense & Disaster Control	300.00
Environmental Inspection & Control	5,200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	52,039.07
Sewers and Sewage Processing	
Garbage and Trash Disposal	1,175.00
Public Buildings and Grounds	11,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	10,085.00
Welfare-Public Assistance	2,750.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	7,335.93
EDUCATION (excluding schools)	
Libraries	1,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	14,830.56
Employee Fringe Benefits	5,850.10
Other Statutory Expenditures	700.00
CETA And Other Public Employment Programs	15,019.00
MUNICIPAL FUNCTIONS TOTAL	266,494.10
CAPITAL IMPROVEMENTS *MEMO*	1,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	26,289.20
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	666,519.82
RESERVE FOR UNCOLLECTED TAXES	72,640.00
EXPENDITURES TOTAL	1,031,943.02

REVENUES-REALIZED		
1978 Property Taxes Collected		702,240.26
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		55,278.97
Business Personalty Replacement Taxes		38,013.23
Taxes from Public Utilities		61,447.86
Other Miscellaneous Tax Revenues		
State Aid Revenues		30,908.08
Federal Aid Revenues		10,531.00
State and Local Fiscal Assistance Act Utilized		24,041.00
Sale of Acquired Property		
Other Miscellaneous Revenues		46,066.89
	Total	968,527.29
Prior Years Surplus Appropriated		90,000.00
REVENUES	TOTAL	1,058,527.29
Reserve For Uncollected Taxes		72,640.00
CAPITAL OUTLAY	TOTAL	11,960.00
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		11,960.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	315,310	
Self-liquidating	295,531	
Other	21,000	21,000
Total	631,841	21,000
ISSUED AND OUTSTANDING		
School		315,310.01
Self-Liquidating		278,500.00
Other		
Total		593,810.01
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		22,173,137

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	42	1.16	262,225.00
2	Residential	413	58.65	13,278,400.00
3	Farm	8	.48	108,600.00
4a	Commercial	88	22.88	5,179,100.00
4b	Industrial	3	.41	91,700.00
4c	Apartments	4	16.43	3,718,900.00
Total		558		22,638,925.00

Land Area .75 Sq. Miles

Net Valuation Taxable-Municipal	25,700,659
Net Valuation Taxable-County	26,560,425
State Equalized Valuation	25,943,203
State Equalization Ratio	98.94

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes		
Regional & Consolidated School Tax	1.90	492,961.06
School Taxes in Municipal Budget		
County Taxes	.63	* 164,625.35
County Library Taxes	.03	8,933.41
Local Municipal Purpose Taxes	.34	88,329.63
Veteran & Senior Citizen Taxes		16,890.00
Total Taxes for Rate Computation	2.90	771,739.45
Special District Taxes		
Bank Corp. Taxes		7,332.21
Added and Omitted Taxes		529.20
Total Taxes Levied - ABSTRACT		762,710.86
Total Taxes Billed		755,378.65
1978 TAXES COLLECTED		702,240.26
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		53,138.39
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		88,627.09
Collected in 1978		50,900.01
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		37,727.08
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		11,947.86
Transfer From Taxes		
Redeemed in 1978		4,378.96
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		7,568.90
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		17,900.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		17,900.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		259,142.52
Taxes Receivable		90,865.47
Tax Title Liens		7,568.90
Foreclosed Property		17,900.00
Emergencies & Other Deferred Charges		8,359.61
State and Federal Aid Receivable		602.67
Other Receivables		
Total		384,439.17
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		84,912.31
Reserves for Receivables		116,334.37
Surplus Dec. 31, 1978		183,192.49
Total		384,439.17

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0817

Population 1970 2,290
Population 1978 2,267
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.83
State Equalized Tax Rate 3.03

SWEDESBORO BOROUGH — GLOUCESTER CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	123.73	Gross Debt	1.62
Net Debt	33.30	Net Debt	.44
Debt Service	7.40	Tax Levy Collected	88.11
Total Tax Levy	265.05	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	190.49		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	3,900.00
Municipal Clerk	3,000.00
Financial Administration	8,625.00
Assessment of Taxes	4,525.00
Collection of Taxes	4,100.00
Planning, Housing & Development	2,100.00
Human Resources	
Elections	550.00
General Administration (other)	30,650.00
JUDICIARY	
Municipal Courts	7,850.00
PUBLIC SAFETY	
Fire Protection	22,944.00
Police Protection	104,625.00
Civil Defense & Disaster Control	25.00
Environmental Inspection & Control	5,475.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	36,008.57
Sewers and Sewage Processing	
Garbage and Trash Disposal	23,400.00
Public Buildings and Grounds	10,250.00
Other Public Works	3,600.00
HEALTH and WELFARE	
Health Services Except Environmental	1,700.00
Welfare-Public Assistance	3,900.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,700.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	6,000.00
Land Reclamation & Conservation	400.00
Other Recreational Services	1,500.00
EDUCATION (excluding schools)	
Libraries	3,400.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	16,500.00
Employee Fringe Benefits	6,500.00
Other Statutory Expenditures	1,361.00
CETA And Other Public Employment Programs	28,930.33
MUNICIPAL FUNCTIONS TOTAL	343,518.90
CAPITAL IMPROVEMENTS *MEMO*	12,000.00
DEBT SERVICE	
Principal Payments	15,000.00
Interest Payments	1,767.48
DEFERRED CHARGES	17,687.45
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	505,042.86
RESERVE FOR UNCOLLECTED TAXES	53,868.55
EXPENDITURES TOTAL	936,885.24

REVENUES-REALIZED		
1978 Property Taxes Collected		540,998.22
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		50,771.93
Business Personalty Replacement Taxes		86,783.15
Taxes from Public Utilities		65,828.70
Other Miscellaneous Tax Revenues		
State Aid Revenues		37,533.08
Federal Aid Revenues		31,782.67
State and Local Fiscal Assistance Act Utilized		22,324.00
Sale of Acquired Property		
Other Miscellaneous Revenues		36,081.05
	Total	872,102.80
Prior Years Surplus Appropriated		60,000.00
REVENUES	TOTAL	932,102.80
Reserve For Uncollected Taxes		53,868.55
CAPITAL OUTLAY	TOTAL	26,217.22
Public Enterprises		800.00
Recreation—Culture		
Public Works		
Buildings and Grounds		25,417.22
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	205,000	
Other	75,500	75,500
Total	280,500	75,500
ISSUED AND OUTSTANDING		
School		67,367.72
Self-Liquidating		148,000.00
Other		61,500.00
Total		276,867.72
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		17,309,616

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	70	.98	94,600.00
2	Residential	530	61.02	5,879,850.00
3	Farm	14	1.13	109,100.00
4a	Commercial	92	24.10	2,321,900.00
4b	Industrial	5	10.73	1,033,400.00
4c	Apartments	9	2.04	196,500.00
Total		720		9,635,350.00

Land Area .77 Sq. Miles

Net Valuation Taxable-Municipal	10,155,020
Net Valuation Taxable-County	20,798,871
State Equalized Valuation	19,070,501
State Equalization Ratio	51.96

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.94	182,800.84
Regional & Consolidated School Tax	1.02	198,462.19
School Taxes in Municipal Budget		
County Taxes	.62	122,047.43
County Library Taxes	.01	1,732.40
Local Municipal Purpose Taxes	.44	86,317.67
Veteran & Senior Citizen Taxes		19,140.00
Total Taxes for Rate Computation	3.03	610,500.53
Special District Taxes		
Bank Corp. Taxes		6,007.25
Added and Omitted Taxes		3,502.32
Total Taxes Levied - ABSTRACT		600,870.10
Total Taxes Billed		614,002.85
1978 TAXES COLLECTED		540,998.22
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		3,189.01
Balance Outstanding Dec. 31, 1978		69,815.62
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		43,723.82
Collected in 1978		41,809.26
Cancelled, Abated or Adjusted 1978		.89
Transfers to Tax Title Liens or Foreclosed		999.18
Balance December 31, 1978		914.49
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		11,824.54
Transfer From Taxes		4,322.01
Redeemed in 1978		8,962.67
Cancelled, Abated or Adjusted (1978)		480.99
Transfers to Foreclosed Property		
Balance December 31, 1978		6,702.89
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		1,150.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		1,150.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	213,787.79
Taxes Receivable	70,730.11
Tax Title Liens	6,702.89
Foreclosed Property	1,150.00
Emergencies & Other Deferred Charges	4,561.27
State and Federal Aid Receivable	4,011.89
Other Receivables	5,948.07
Total	306,892.02
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	62,622.42
Reserves for Receivables	84,531.07
Surplus Dec. 31, 1978	159,738.53
Total	306,892.02

0335

Population 1970 2,115
Population 1978 4,141
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.15
State Equalized Tax Rate 2.05

TABERNACLE TOWNSHIP BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	305.29	Gross Debt	2.45
Net Debt	33.33	Net Debt	.27
Debt Service	6.87	Tax Levy Collected	90.12
Total Tax Levy	347.94	Tax Levy Cancelled, Abated or Adjusted	.23
Municipal Expenditures	187.38		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	16,500.00
Assessment of Taxes	10,112.00
Collection of Taxes	12,280.00
Planning, Housing & Development	4,606.85
Human Resources	
Elections	
General Administration (other)	94,058.93
JUDICIARY	
Municipal Courts	6,800.00
PUBLIC SAFETY	
Fire Protection	7,500.00
Police Protection	20,850.00
Civil Defense & Disaster Control	1,316.91
Environmental Inspection & Control	40,232.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	237,612.00
Sewers and Sewage Processing	1,164.85
Garbage and Trash Disposal	
Public Buildings and Grounds	11,703.36
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	794.70
Welfare-Public Assistance	2,500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,900.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	2,702.72
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	9,000.00
Employee Fringe Benefits	8,000.00
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	22,388.00
MUNICIPAL FUNCTIONS TOTAL	513,022.32
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	28,450.00
Interest Payments	
DEFERRED CHARGES	15,757.36
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,218,927.24
RESERVE FOR UNCOLLECTED TAXES	218,698.72
EXPENDITURES TOTAL	1,994,855.64

REVENUES-REALIZED	
1978 Property Taxes Collected	1,303,175.53
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	160,137.25
Business Personalty Replacement Taxes	14,853.30
Taxes from Public Utilities	86,536.34
Other Miscellaneous Tax Revenues	
State Aid Revenues	17,022.08
Federal Aid Revenues	15,270.00
State and Local Fiscal Assistance Act Utilized	52,676.47
Sale of Acquired Property	
Other Miscellaneous Revenues	133,863.87
Total	1,783,534.84
Prior Years Surplus Appropriated	335,000.00
REVENUES TOTAL	2,118,534.84
Reserve For Uncollected Taxes	218,698.72
CAPITAL OUTLAY TOTAL	63,795.00
Public Enterprises	
Recreation—Culture	
Public Works	63,795.00
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,126,192	
Self-liquidating		
Other	138,000	138,000
Total	1,264,192	138,000

ISSUED AND OUTSTANDING	
School	1,126,192.27
Self-Liquidating	
Other	138,000.00
Total	1,264,192.27
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	51,689,141

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	881	18.76	11,168,450.00
2	Residential	1060	69.10	41,128,850.00
3	Farm	222	7.36	4,384,750.00
4a	Commercial	38	4.61	2,741,150.00
4b	Industrial	2	.16	98,200.00
4c	Apartments			
Total		2203		59,521,400.00

Land Area 47.64 Sq. Miles

Net Valuation Taxable-Municipal	60,112,753
Net Valuation Taxable-County	57,979,480
State Equalized Valuation	63,015,475
State Equalization Ratio	95.35

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.84	530,269.50
Regional & Consolidated School Tax	.49	311,397.71
School Taxes in Municipal Budget		
County Taxes	.57	357,690.72
County Library Taxes	.03	19,569.31
Local Municipal Purpose Taxes	.11	67,818.68
Veteran & Senior Citizen Taxes		20,140.00
Total Taxes for Rate Computation	2.04	1,306,885.92
Special District Taxes		
Bank Corp. Taxes		405.44
Added and Omitted Taxes		153,657.30
Total Taxes Levied - ABSTRACT		1,440,808.66
Total Taxes Billed		1,446,082.56
1978 TAXES COLLECTED		1,303,175.53
1978 Taxes Cancelled, Abated or Adjusted		3,322.49
Transfer to Tax Title Liens or Foreclosed		14,100.08
Balance Outstanding Dec. 31, 1978		125,484.46
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		135,428.74
Collected in 1978		125,968.37
Cancelled, Abated or Adjusted 1978		6.18
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		9,454.19
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		97,986.23
Transfer From Taxes		14,100.08
Redeemed in 1978		34,168.88
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		77,917.43
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		13,650.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		13,650.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	897,964.52
Taxes Receivable	134,938.65
Tax Title Liens	77,917.43
Foreclosed Property	13,650.00
Emergencies & Other Deferred Charges	24,382.32
State and Federal Aid Receivable	1,259.67
Other Receivables	20,731.48
Total	1,170,844.07
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	559,147.44
Reserves for Receivables	247,237.56
Surplus Dec. 31, 1978	364,459.07
Total	1,170,844.07

1978/3000

0433

Population 1970 15
Population 1978 12
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.15
State Equalized Tax Rate 2.19

TAVISTOCK BOROUGH — CAMDEN COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 1,624.59
Municipal Expenditures 777.42

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 100.00
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	380.00
Collection of Taxes	440.00
Planning, Housing & Development	
Human Resources	
Elections	900.00
General Administration (other)	2,548.00
JUDICIARY	
Municipal Courts	
PUBLIC SAFETY	
Fire Protection	400.00
Police Protection	800.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	3,655.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	194.00
Employee Fringe Benefits	
Other Statutory Expenditures	12.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	9,329.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	14,268.11
RESERVE FOR UNCOLLECTED TAXES	
EXPENDITURES TOTAL	23,597.11

REVENUES-REALIZED	
1978 Property Taxes Collected	19,500.97
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	
Business Personalty Replacement Taxes	2,316.42
Taxes from Public Utilities	399.51
Other Miscellaneous Tax Revenues	
State Aid Revenues	101.12
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	
Sale of Acquired Property	
Other Miscellaneous Revenues	501.59
Total	22,819.61
Prior Years Surplus Appropriated	1,112.46
REVENUES TOTAL	23,932.07
Reserve For Uncollected Taxes	

CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other		
Total		
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		
Total		
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		883,892

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential	3	17.86	161,100.00
3	Farm			
4a	Commercial	11	82.14	741,000.00
4b	Industrial			
4c	Apartments			
Total		14		902,100.00

Land Area .27 Sq. Miles

Net Valuation Taxable-Municipal	907,022
Net Valuation Taxable-County	1,010,186
State Equalized Valuation	888,814
State Equalization Ratio	102.06

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.28	2,500.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.30	* 11,515.13
County Library Taxes	.03	252.98
Local Municipal Purpose Taxes	.59	5,227.00
Veteran & Senior Citizen Taxes		
Total Taxes for Rate Computation	2.20	19,495.11
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		19,495.11
Total Taxes Billed		19,500.97
1978 TAXES COLLECTED		19,500.97
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		

PRIOR YEARS TAXES OUTSTANDING
Balance January 1, 1978
Collected in 1978
Cancelled, Abated or Adjusted 1978
Transfers to Tax Title Liens or Foreclosed
Balance December 31, 1978
TAX TITLE LIENS OUTSTANDING
Balance January 1, 1978
Transfer From Taxes
Redeemed in 1978
Cancelled, Abated or Adjusted (1978)
Transfers to Foreclosed Property
Balance December 31, 1978
PROPERTY ACQUIRED BY DEED OR FORECLOSURE
Balance January 1, 1978
Transfers From Taxes or Liens
Sale for Cash (1978)
Cancelled, Abated or Adjusted (1978)
Balance December 31, 1978

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	9,564.57
Taxes Receivable	
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	5.00
State and Federal Aid Receivable	
Other Receivables	
Total	9,569.57
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	3,656.14
Reserves for Receivables	
Surplus Dec. 31, 1978	5,913.43
Total	9,569.57

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0260
Population 1970 42,380
Population 1978 39,427
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 5.50
State Equalized Tax Rate 3.91

TEANECK TOWNSHIP – BERGEN CO.

Form of Government:
Council-Manager (1923)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	302.97	Gross Debt	1.91
Net Debt	146.45	Net Debt	.92
Debt Service	15.84	Tax Levy Collected	98.11
Total Tax Levy	657.70	Tax Levy Cancelled, Abated or Adjusted	.22
Municipal Expenditures	316.39		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	141,536.00
Assessment of Taxes	57,956.00
Collection of Taxes	59,407.00
Planning, Housing & Development	141,208.00
Human Resources	6,005.00
Elections	11,260.00
General Administration (other)	945,777.00
JUDICIARY	
Municipal Courts	85,202.00
PUBLIC SAFETY	
Fire Protection	1,884,892.00
Police Protection	2,179,609.00
Civil Defense & Disaster Control	2,540.00
Environmental Inspection & Control	104,169.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,149,078.00
Sewers and Sewage Processing	908,433.00
Garbage and Trash Disposal	16,840.00
Public Buildings and Grounds	321,400.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	198,978.00
Welfare-Public Assistance	12,740.00
Hospitals, Clinics, First Aid	15,000.00
Animal, Insect, & Rodent Control	15,977.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	325,454.00
Land Reclamation & Conservation	2,540.00
Other Recreational Services	329,026.00
EDUCATION (excluding schools)	
Libraries	539,979.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,112,200.79
Employee Fringe Benefits	284,800.00
Other Statutory Expenditures	30,000.00
CETA And Other Public Employment Programs	223,785.00
MUNICIPAL FUNCTIONS TOTAL	11,105,791.79
CAPITAL IMPROVEMENTS *MEMO*	23,747.00
DEBT SERVICE	
Principal Payments	465,586.18
Interest Payments	158,920.82
DEFERRED CHARGES	98,637.21
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	17,969,672.83
RESERVE FOR UNCOLLECTED TAXES	645,359.00
EXPENDITURES TOTAL	30,443,967.83

REVENUES-REALIZED	
1978 Property Taxes Collected	25,413,084.82
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	506,271.04
Business Personalty Replacement Taxes	373,333.34
Taxes from Public Utilities	1,365,462.15
Other Miscellaneous Tax Revenues	
State Aid Revenues	339,197.66
Federal Aid Revenues	233,447.85
State and Local Fiscal Assistance Act Utilized	397,664.57
Sale of Acquired Property	31,200.00
Other Miscellaneous Revenues	1,001,874.95
Total	29,661,536.38
Prior Years Surplus Appropriated	1,100,000.00
REVENUES TOTAL	30,761,536.38
Reserve For Uncollected Taxes	645,359.00
CAPITAL OUTLAY TOTAL	474,277.82
Public Enterprises	
Recreation—Culture	8,348.15
Public Works	216,291.46
Buildings and Grounds	244,638.21
Library and Education	5,000.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,166,000	
Self-liquidating		
Other	5,779,224	5,773,916
Total	11,945,224	5,773,916

ISSUED AND OUTSTANDING	
School	6,166,000.00
Self-Liquidating	
Other	4,493,000.00
Total	10,659,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	626,294,964

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	125	.41	1,932,500.00
2	Residential	10549	84.42	393,764,100.00
3	Farm			
4a	Commercial	334	8.60	40,118,600.00
4b	Industrial	21	2.30	10,746,000.00
4c	Apartments	69	4.26	19,884,300.00
Total		11098		466,445,500.00

Land Area 5.90 Sq. Miles

Net Valuation Taxable-Municipal	470,314,663
Net Valuation Taxable-County	634,927,607
State Equalized Valuation	660,291,016
State Equalization Ratio	71.06

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	2.35	15,530,270.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	2,439,402.83
County Library Taxes		
Local Municipal Purpose Taxes	1.19	7,887,872.00
Veteran & Senior Citizen Taxes		298,780.00
Total Taxes for Rate Computation	3.91	26,156,324.83
Special District Taxes		
Bank Corp. Taxes		49,122.72
Added and Omitted Taxes		24,645.42
Total Taxes Levied - ABSTRACT		25,931,312.97
Total Taxes Billed		25,901,383.39
1978 TAXES COLLECTED		25,413,084.82
1978 Taxes Cancelled, Abated or Adjusted		56,960.84
Transfer to Tax Title Liens or Foreclosed		7,040.00
Balance Outstanding Dec. 31, 1978		424,297.73
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		508,307.43
Collected in 1978		504,025.64
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		4,281.79
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		2,958.51
Transfer From Taxes		12,199.54
Redeemed in 1978		2,245.40
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		12,912.65
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		387,557.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		31,200.00
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		356,357.00

CURRENT FINANCES DECEMBER 31, 1978

ASSETS	
Cash Dec. 31, 1978	3,308,699.12
Taxes Receivable	424,297.73
Tax Title Liens	12,912.65
Foreclosed Property	356,357.00
Emergencies & Other Deferred Charges	231,160.00
State and Federal Aid Receivable	
Other Receivables	179,809.57
Total	4,513,236.07
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,441,670.74
Reserves for Receivables	973,376.95
Surplus Dec. 31, 1978	2,098,188.38
Total	4,513,236.07

0261

Population 1970 14,830
Population 1978 13,827
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 3.17
State Equalized Tax Rate 3.13

TENAFLY BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	835.41	Gross Debt	3.16
Net Debt	474.30	Net Debt	1.79
Debt Service	45.07	Tax Levy Collected	98.34
Total Tax Levy	916.34	Tax Levy Cancelled, Abated or Adjusted	.21
Municipal Expenditures	384.76		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	59,920.00
Financial Administration	11,000.00
Assessment of Taxes	39,930.00
Collection of Taxes	69,950.00
Planning, Housing & Development	10,475.00
Human Resources	34,890.00
Elections	2,445.00
General Administration (other)	243,890.00
JUDICIARY	
Municipal Courts	15,765.00
PUBLIC SAFETY	
Fire Protection	135,479.03
Police Protection	873,734.52
Civil Defense & Disaster Control	2,225.00
Environmental Inspection & Control	49,875.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	654,955.00
Sewers and Sewage Processing	309,520.00
Garbage and Trash Disposal	656,173.00
Public Buildings and Grounds	115,925.00
Other Public Works	4,750.00
HEALTH and WELFARE	
Health Services Except Environmental	54,445.48
Welfare-Public Assistance	5,760.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,600.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	157,221.00
Land Reclamation & Conservation	325.00
Other Recreational Services	71,995.00
EDUCATION (excluding schools)	
Libraries	188,555.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	324,379.66
Employee Fringe Benefits	86,000.00
Other Statutory Expenditures	8,500.00
CETA And Other Public Employment Programs	153,169.46
MUNICIPAL FUNCTIONS TOTAL	4,341,952.15
CAPITAL IMPROVEMENTS *MEMO*	13,500.00
DEBT SERVICE	
Principal Payments	305,225.00
Interest Payments	317,922.58
DEFERRED CHARGES	4,864.24
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,957,561.57
RESERVE FOR UNCOLLECTED TAXES	350,110.00
EXPENDITURES TOTAL	14,277,635.54

REVENUES-REALIZED		
1978 Property Taxes Collected		12,444,014.07
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		141,325.11
Business Personalty Replacement Taxes		146,400.50
Taxes from Public Utilities		606,421.17
Other Miscellaneous Tax Revenues		
State Aid Revenues		101,889.05
Federal Aid Revenues		140,980.72
State and Local Fiscal Assistance Act Utilized		105,265.03
Sale of Acquired Property		
Other Miscellaneous Revenues		266,043.21
	Total	13,952,338.86
Prior Years Surplus Appropriated		435,000.00
REVENUES	TOTAL	14,387,338.86
Reserve For Uncollected Taxes		350,110.00
CAPITAL OUTLAY	TOTAL	185,347.29
Public Enterprises		
Recreation—Culture		38,680.50
Public Works		25,853.66
Buildings and Grounds		120,813.13
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,993,000	
Self-liquidating		
Other	6,558,147	6,558,147
Total	11,551,147	6,558,147
ISSUED AND OUTSTANDING		
School		4,993,000.00
Self-Liquidating		
Other		6,528,075.00
Total		11,521,075.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		365,763,433

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	144	1.35	5,321,325.00
2	Residential	4031	87.15	343,597,100.00
3	Farm			
4a	Commercial	184	8.91	35,148,000.00
4b	Industrial	18	1.00	3,924,000.00
4c	Apartments	11	1.59	6,267,000.00
Total		4388		394,257,425.00

Land Area 4.40 Sq. Miles

Net Valuation Taxable-Municipal	395,754,297
Net Valuation Taxable-County	364,741,034
State Equalized Valuation	400,583,242
State Equalization Ratio	98.79

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.89	7,557,794.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.35	1,399,767.57
County Library Taxes		
Local Municipal Purpose Taxes	.89	3,585,155.74
Veteran & Senior Citizen Taxes		94,750.00
Total Taxes for Rate Computation	3.13	12,637,467.31
Special District Taxes		
Bank Corp. Taxes		18,380.84
Added and Omitted Taxes		109,127.13
Total Taxes Levied - ABSTRACT		12,670,225.28
Total Taxes Billed		12,654,538.34
1978 TAXES COLLECTED		12,444,014.07
1978 Taxes Cancelled, Abated or Adjusted		26,386.54
Transfer to Tax Title Liens or Foreclosed		11,380.30
Balance Outstanding Dec. 31, 1978		172,757.43
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		143,715.11
Collected in 1978		141,325.11
Cancelled, Abated or Adjusted 1978		2,390.00
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		18,361.19
Transfer From Taxes		11,380.30
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		29,741.49
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		18,200.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		18,200.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,186,592.52
Taxes Receivable		172,757.43
Tax Title Liens		29,741.49
Foreclosed Property		18,200.00
Emergencies & Other Deferred Charges		69,743.12
State and Federal Aid Receivable		
Other Receivables		24,657.66
Total		1,501,692.22
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		320,445.75
Reserves for Receivables		245,356.58
Surplus Dec. 31, 1978		935,889.89
Total		1,501,692.22

1978/3000

0262

Population 1970 20
Population 1978 22
S & P Rating
Moody Rating

General Tax Rate Per $100. .73
State Equalized Tax Rate .73

TETERBORO BOROUGH – BERGEN COUNTY

Form of Government:
Council-Manager (1923)
Number of Members on Governing Body 5

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 9,800.33
Municipal Expenditures 6,562.77

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 100.00
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,600.00
Assessment of Taxes	7,900.00
Collection of Taxes	1,900.00
Planning, Housing & Development	3,500.00
Human Resources	
Elections	650.00
General Administration (other)	112,206.00
JUDICIARY	
Municipal Courts	12,300.00
PUBLIC SAFETY	
Fire Protection	22,300.00
Police Protection	102,959.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	18,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	53,952.00
Sewers and Sewage Processing	76,500.00
Garbage and Trash Disposal	1,500.00
Public Buildings and Grounds	30,025.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	4,950.00
Welfare-Public Assistance	1.00
Hospitals, Clinics, First Aid	57,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	36,700.00
Employee Fringe Benefits	34,438.00
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	584,381.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	442,001.58
RESERVE FOR UNCOLLECTED TAXES	
EXPENDITURES TOTAL	1,026,382.58

REVENUES-REALIZED		
1978 Property Taxes Collected		653,180.06
1978 Payments in Lieu of Taxes		13,858.60
Delinquent Tax & Lien Collections		
Business Personalty Replacement Taxes		161,253.71
Taxes from Public Utilities		112,347.62
Other Miscellaneous Tax Revenues		
State Aid Revenues		
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		
Sale of Acquired Property		
Other Miscellaneous Revenues		140,350.65
	Total	1,080,990.64
Prior Years Surplus Appropriated		50,000.00
REVENUES	TOTAL	1,130,990.64
Reserve For Uncollected Taxes		
CAPITAL OUTLAY	TOTAL	18,791.57
Public Enterprises		
Recreation—Culture		
Public Works		18,791.57
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other		
Total		

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	
Total	
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	83,988,935

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	4	.44	381,000.00
2	Residential	7	.42	357,840.00
3	Farm			
4a	Commercial	3	.75	639,320.00
4b	Industrial	67	98.39	84,342,608.00
4c	Apartments			
Total		81		85,720,768.00

Land Area 1.08 Sq. Miles

Net Valuation Taxable-Municipal	87,350,229
Net Valuation Taxable-County	114,469,786
State Equalized Valuation	87,660,356
State Equalization Ratio	99.70

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes		2,004.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.50	439,997.58
County Library Taxes		
Local Municipal Purpose Taxes	.22	193,205.00
Veteran & Senior Citizen Taxes		
Total Taxes for Rate Computation	.72	635,206.58
Special District Taxes		
Bank Corp. Taxes		4,877.13
Added and Omitted Taxes		15,523.45
Total Taxes Levied - ABSTRACT		655,607.16
Total Taxes Billed		653,180.07
1978 TAXES COLLECTED		653,180.06
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		.01

PRIOR YEARS TAXES OUTSTANDING
Balance January 1, 1978
Collected in 1978
Cancelled, Abated or Adjusted 1978
Transfers to Tax Title Liens or Foreclosed
Balance December 31, 1978
TAX TITLE LIENS OUTSTANDING
Balance January 1, 1978
Transfer From Taxes
Redeemed in 1978
Cancelled, Abated or Adjusted (1978)
Transfers to Foreclosed Property
Balance December 31, 1978
PROPERTY ACQUIRED BY DEED OR FORECLOSURE
Balance January 1, 1978
Transfers From Taxes or Liens
Sale for Cash (1978)
Cancelled, Abated or Adjusted (1978)
Balance December 31, 1978

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	539,020.63
Taxes Receivable	.01
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	42,854.92
Total	581,875.56
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	77,049.52
Reserves for Receivables	42,854.93
Surplus Dec. 31, 1978	461,971.11
Total	581,875.56

1978/3000

1024

Population 1970 2,980
Population 1978 3,867
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.83
State Equalized Tax Rate 2.15

TEWKSBURY TOWNSHIP — HUNTERDON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:

Gross Debt	1,037.11
Net Debt	209.06
Debt Service	
Total Tax Levy	759.18
Municipal Expenditures	218.06

PER CENT:

Gross Debt	3.31
Net Debt	.67
Tax Levy Collected	93.04
Tax Levy Cancelled, Abated or Adjusted	1.83

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,608.00
Assessment of Taxes	39,219.70
Collection of Taxes	12,400.00
Planning, Housing & Development	29,605.00
Human Resources	
Elections	
General Administration (other)	88,175.00
JUDICIARY	
Municipal Courts	3,760.08
PUBLIC SAFETY	
Fire Protection	19,841.00
Police Protection	85,200.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	14,226.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	184,618.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	2,975.00
Public Buildings and Grounds	7,150.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	4,325.00
Welfare-Public Assistance	2,364.10
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	300.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	26,000.00
Employee Fringe Benefits	6,450.00
Other Statutory Expenditures	2,000.00
CETA And Other Public Employment Programs	2,882.00
MUNICIPAL FUNCTIONS TOTAL	542,098.78
CAPITAL IMPROVEMENTS *MEMO*	38,500.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	12,374.08
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,877,554.87
RESERVE FOR UNCOLLECTED TAXES	288,771.96
EXPENDITURES TOTAL	3,720,799.69

REVENUES-REALIZED

1978 Property Taxes Collected	2,733,072.21
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	166,055.12
Business Personalty Replacement Taxes	84,970.27
Taxes from Public Utilities	192,532.57
Other Miscellaneous Tax Revenues	
State Aid Revenues	21,909.60
Federal Aid Revenues	2,591.00
State and Local Fiscal Assistance Act Utilized	17,325.00
Sale of Acquired Property	
Other Miscellaneous Revenues	179,375.22
Total	3,397,830.99
Prior Years Surplus Appropriated	400,000.00
REVENUES TOTAL	3,797,830.99
Reserve For Uncollected Taxes	288,771.96
CAPITAL OUTLAY TOTAL	165,634.71
Public Enterprises	
Recreation—Culture	
Public Works	165,634.71
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,202,063	
Self-liquidating	808,450	808,450
Other		
Total	4,010,513	808,450

ISSUED AND OUTSTANDING	
School	2,702,959.27
Self-Liquidating	
Other	
Total	2,702,959.27
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	121,263,724

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	346	8.56	8,676,200.00
2	Residential	966	62.70	63,554,250.00
3	Farm	625	19.70	19,967,400.00
4a	Commercial	96	7.66	7,761,100.00
4b	Industrial	2	1.39	1,411,300.00
4c	Apartments			
Total		2035		101,370,250.00

Land Area 31.80 Sq. Miles

Net Valuation Taxable-Municipal	102,282,454
Net Valuation Taxable-County	123,697,098
State Equalized Valuation	134,083,841
State Equalization Ratio	76.12

1978 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	.85	1,136,471.00
Regional & Consolidated School Tax	.87	1,167,046.85
School Taxes in Municipal Budget		
County Taxes	.40	543,267.39
County Library Taxes	.02	30,769.63
Local Municipal Purpose Taxes	.01	12,505.92
Veteran & Senior Citizen Taxes		21,140.00
Total Taxes for Rate Computation	2.15	2,911,200.79
Special District Taxes		
Bank Corp. Taxes		2,148.58
Added and Omitted Taxes		43,521.11
Total Taxes Levied - ABSTRACT		2,935,730.48
Total Taxes Billed		2,937,434.76
1978 TAXES COLLECTED		2,733,072.21
1978 Taxes Cancelled, Abated or Adjusted		53,832.65
Transfer to Tax Title Liens or Foreclosed		4,883.05
Balance Outstanding Dec. 31, 1978		145,646.85

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1978	331,082.23
Collected in 1978	165,152.97
Cancelled, Abated or Adjusted 1978	1,822.17
Transfers to Tax Title Liens or Foreclosed	2,451.88
Balance December 31, 1978	161,655.21

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1978	19,104.91
Transfer From Taxes	7,719.70
Redeemed in 1978	902.15
Cancelled, Abated or Adjusted (1978)	4,577.95
Transfers to Foreclosed Property	
Balance December 31, 1978	21,344.51

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1978	
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	

CURRENT FINANCES DECEMBER 31, 1978

ASSETS

Cash Dec. 31, 1978	1,458,069.92
Taxes Receivable	307,302.06
Tax Title Liens	21,344.51
Foreclosed Property	
Emergencies & Other Deferred Charges	43,957.70
State and Federal Aid Receivable	5,000.00
Other Receivables	14,929.02
Total	1,850,603.21

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	161,367.04
Reserves for Receivables	343,575.59
Surplus Dec. 31, 1978	1,345,660.58
Total	1,850,603.21

1336

Population 1970 8,405
Population 1978 8,120
S & P Rating A
Moody Rating A

General Tax Rate Per $100. 4.54
State Equalized Tax Rate 2.87

TINTON FALLS BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	925.66	Gross Debt	5.70
Net Debt	243.42	Net Debt	1.50
Debt Service	12.52	Tax Levy Collected	95.17
Total Tax Levy	535.89	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	259.54		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	37,235.72
Assessment of Taxes	29,800.00
Collection of Taxes	47,300.00
Planning, Housing & Development	49,150.00
Human Resources	2,000.00
Elections	
General Administration (other)	213,130.58
JUDICIARY	
Municipal Courts	35,500.00
PUBLIC SAFETY	
Fire Protection	60,350.00
Police Protection	476,556.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	27,370.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	236,476.74
Sewers and Sewage Processing	
Garbage and Trash Disposal	122,000.00
Public Buildings and Grounds	33,914.28
Other Public Works	3,600.00
HEALTH and WELFARE	
Health Services Except Environmental	17,287.00
Welfare-Public Assistance	5,600.00
Hospitals, Clinics, First Aid	900.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	25,610.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	7,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	134,450.00
Employee Fringe Benefits	47,700.00
Other Statutory Expenditures	6,000.00
CETA And Other Public Employment Programs	93,635.98
MUNICIPAL FUNCTIONS TOTAL	1,713,566.30
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	65,000.00
Interest Payments	36,648.00
DEFERRED CHARGES	22,780.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,669,269.45
RESERVE FOR UNCOLLECTED TAXES	269,453.00
EXPENDITURES TOTAL	5,776,716.75

REVENUES-REALIZED	
1978 Property Taxes Collected	4,163,378.59
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	249,685.95
Business Personalty Replacement Taxes	178,046.43
Taxes from Public Utilities	382,367.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	62,724.21
Federal Aid Revenues	76,812.98
State and Local Fiscal Assistance Act Utilized	80,022.67
Sale of Acquired Property	
Other Miscellaneous Revenues	275,556.23
Total	5,468,594.06
Prior Years Surplus Appropriated	275,000.00
REVENUES TOTAL	5,743,594.06
Reserve For Uncollected Taxes	269,453.00
CAPITAL OUTLAY TOTAL	192,678.63
Public Enterprises	27,311.75
Recreation—Culture	
Public Works	164,003.88
Buildings and Grounds	1,363.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	476,205	
Self-liquidating	5,063,632	
Other	1,976,547	1,976,547
Total	7,516,384	1,976,547

ISSUED AND OUTSTANDING	
School	476,205.20
Self-Liquidating	2,694,000.00
Other	1,157,000.00
Total	4,327,205.20
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	131,842,486

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	539	4.90	4,628,750.00
2	Residential	1756	54.30	51,256,950.00
3	Farm	82	1.38	1,298,400.00
4a	Commercial	108	35.08	33,110,600.00
4b	Industrial	18	4.34	4,099,100.00
4c	Apartments			
Total		2503		94,393,800.00

Land Area 15.15 Sq. Miles

Net Valuation Taxable-Municipal	95,376,945
Net Valuation Taxable-County	129,566,520
State Equalized Valuation	150,057,371
State Equalization Ratio	63.32

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		2.87
Local District School Taxes		
Regional & Consolidated School Taxes	1.92	2,892,287.03
School Taxes in Municipal Budget		
County Taxes	.50	750,889.61
County Library Taxes	.02	26,092.81
Local Municipal Purpose Taxes	.44	657,615.57
Veteran & Senior Citizen Taxes		45,480.00
Total Taxes for Rate Computation	2.88	4,372,365.02
Special District Taxes		
Bank Corp. Taxes		2,349.04
Added and Omitted Taxes		22,223.65
Total Taxes Levied - ABSTRACT		4,351,457.71
Total Taxes Billed		4,374,558.60
1978 TAXES COLLECTED		4,163,378.59
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		23,677.31
Balance Outstanding Dec. 31, 1978		187,502.70
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		238,240.88
Collected in 1978		228,790.57
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		9,425.58
Balance December 31, 1978		24.73
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		23,350.53
Transfer From Taxes		34,315.35
Redeemed in 1978		20,895.38
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		36,770.50
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		256,961.95
Transfers From Taxes or Liens		
Sale for Cash (1978)		39,860.50
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		217,101.45

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	1,584,922.96
Taxes Receivable	187,527.43
Tax Title Liens	36,770.50
Foreclosed Property	217,101.45
Emergencies & Other Deferred Charges	106,560.00
State and Federal Aid Receivable	28,137.72
Other Receivables	103,492.90
Total	2,264,512.96
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,201,703.59
Reserves for Receivables	544,892.28
Surplus Dec. 31, 1978	517,917.09
Total	2,264,512.96

1978/3000

1612

Population 1970 11,595
Population 1978 11,552
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.04
State Equalized Tax Rate 1.97

TOTOWA BOROUGH — PASSAIC COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	341.64	Gross Debt	1.37
Net Debt	237.81	Net Debt	.95
Debt Service	20.04	Tax Levy Collected	98.62
Total Tax Levy	533.08	Tax Levy Cancelled, Abated or Adjusted	.08
Municipal Expenditures	205.79		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	6,005.98
Municipal Clerk	
Financial Administration	14,558.25
Assessment of Taxes	25,814.61
Collection of Taxes	14,382.99
Planning, Housing & Development	11,990.29
Human Resources	3,100.00
Elections	2,586.86
General Administration (other)	203,957.32
JUDICIARY	
Municipal Courts	22,987.95
PUBLIC SAFETY	
Fire Protection	47,076.44
Police Protection	377,471.07
Civil Defense & Disaster Control	2,320.03
Environmental Inspection & Control	25,305.29
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	209,857.87
Sewers and Sewage Processing	152,487.74
Garbage and Trash Disposal	193,332.00
Public Buildings and Grounds	38,922.28
Other Public Works	25,656.37
HEALTH and WELFARE	
Health Services Except Environmental	28,054.62
Welfare-Public Assistance	4,320.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	24,354.05
Land Reclamation & Conservation	
Other Recreational Services	1,641.41
EDUCATION (excluding schools)	
Libraries	99,650.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	129,185.48
Employee Fringe Benefits	41,546.59
Other Statutory Expenditures	4,450.00
CETA And Other Public Employment Programs	167,190.50
MUNICIPAL FUNCTIONS TOTAL	1,878,205.99
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	137,000.00
Interest Payments	94,542.75
DEFERRED CHARGES	82,249.88
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,481,598.46
RESERVE FOR UNCOLLECTED TAXES	185,311.48
EXPENDITURES TOTAL	7,858,908.56

REVENUES-REALIZED	
1978 Property Taxes Collected	6,040,793.81
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	128,226.65
Business Personalty Replacement Taxes	275,536.54
Taxes from Public Utilities	643,737.89
Other Miscellaneous Tax Revenues	
State Aid Revenues	90,201.00
Federal Aid Revenues	141,656.50
State and Local Fiscal Assistance Act Utilized	75,878.93
Sale of Acquired Property	
Other Miscellaneous Revenues	314,046.04
Total	7,710,077.36
Prior Years Surplus Appropriated	309,000.00
REVENUES TOTAL	8,019,077.36
Reserve For Uncollected Taxes	185,311.48
CAPITAL OUTLAY TOTAL	123,407.16
Public Enterprises	34,051.00
Recreation—Culture	
Public Works	88,981.16
Buildings and Grounds	375.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	971,815	
Self-liquidating	446,468	218,869
Other	2,528,305	2,528,305
Total	3,946,589	2,747,174

ISSUED AND OUTSTANDING	
School	971,815.57
Self-Liquidating	156,800.00
Other	2,192,075.00
Total	3,320,690.57
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	288,902,050

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	162	2.51	7,431,700.00
2	Residential	2916	50.54	149,758,400.00
3	Farm			
4a	Commercial	137	21.51	63,743,500.00
4b	Industrial	59	25.44	75,367,400.00
4c	Apartments			
Total		3274		296,301,000.00

Land Area 4.00 Sq. Miles

Net Valuation Taxable-Municipal	299,245,776
Net Valuation Taxable-County	311,177,719
State Equalized Valuation	310,120,944
State Equalization Ratio	96.46

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.55	1,699,836.75
Regional & Consolidated School Tax	.58	1,801,987.80
School Taxes in Municipal Budget		
County Taxes	.64	1,979,773.91
County Library Taxes		
Local Municipal Purpose Taxes	.20	616,270.03
Veteran & Senior Citizen Taxes		134,930.00
Total Taxes for Rate Computation	1.97	6,232,798.49
Special District Taxes		
Bank Corp. Taxes		41,465.45
Added and Omitted Taxes		18,854.73
Total Taxes Levied - ABSTRACT		6,158,188.67
Total Taxes Billed		6,125,067.51
1978 TAXES COLLECTED		6,040,793.81
1978 Taxes Cancelled, Abated or Adjusted		5,072.34
Transfer to Tax Title Liens or Foreclosed		28,833.36
Balance Outstanding Dec. 31, 1978		50,368.00
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		165,562.87
Collected in 1978		126,758.22
Cancelled, Abated or Adjusted 1978		.57
Transfers to Tax Title Liens or Foreclosed		17,163.80
Balance December 31, 1978		21,640.28
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		23,415.76
Transfer From Taxes		48,526.01
Redeemed in 1978		1,468.43
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		70,473.34
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		18,800.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		18,800.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		2,565,918.60
Taxes Receivable		72,008.28
Tax Title Liens		70,473.34
Foreclosed Property		18,800.00
Emergencies & Other Deferred Charges		18,000.00
State and Federal Aid Receivable		
Other Receivables		60,156.74
Total		2,805,356.96
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,964,603.12
Reserves for Receivables		221,438.36
Surplus Dec. 31, 1978		619,315.48
Total		2,805,356.96

1111

Population 1970 104,945
Population 1978 96,359
S & P Rating A
Moody Rating A

General Tax Rate Per $100. 8.48
State Equalized Tax Rate 5.54

TRENTON CITY – MERCER COUNTY

Form of Government:

Mayor-Council Plan C (OMCL50)

Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	818.91	Gross Debt	16.47
Net Debt	120.75	Net Debt	2.43
Debt Service	22.14	Tax Levy Collected	87.16
Total Tax Levy	308.51	Tax Levy Cancelled, Abated or Adjusted	.19
Municipal Expenditures	493.57		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	355,146.00
Municipal Clerk	112,411.00
Financial Administration	303,161.00
Assessment of Taxes	141,184.00
Collection of Taxes	143,654.00
Planning, Housing & Development	359,134.00
Human Resources	2,303,878.70
Elections	82,956.00
General Administration (other)	3,535,585.59
JUDICIARY	
Municipal Courts	245,081.00
PUBLIC SAFETY	
Fire Protection	4,959,036.13
Police Protection	7,284,559.00
Civil Defense & Disaster Control	26,004.00
Environmental Inspection & Control	69,529.00
Other Public Safety	358,451.00
PUBLIC WORKS	
Streets and Drainage	555,402.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	982,780.00
Public Buildings and Grounds	1,036,523.00
Other Public Works	9,000.00
HEALTH and WELFARE	
Health Services Except Environmental	3,823,097.71
Welfare-Public Assistance	500,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	40,635.00
Other Welfare Services	249,456.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	403,389.00
Land Reclamation & Conservation	
Other Recreational Services	555,322.00
EDUCATION (excluding schools)	
Libraries	792,073.00
Other Educational Services	73,056.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,604,848.44
Employee Fringe Benefits	767,637.00
Other Statutory Expenditures	83,708.00
CETA And Other Public Employment Programs	7,975,040.47
MUNICIPAL FUNCTIONS TOTAL	41,731,738.04
CAPITAL IMPROVEMENTS *MEMO*	40,000.00
DEBT SERVICE	
Principal Payments	1,208,000.00
Interest Payments	925,144.67
TYPE I SCHL DEBT *MEMO	345,401.00
DEFERRED CHARGES	136,856.81
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	15,002,271.74
RESERVE FOR UNCOLLECTED TAXES	3,557,920.18
EXPENDITURES TOTAL	62,561,931.44

REVENUES-REALIZED		
1978 Property Taxes Collected		25,846,187.98
1978 Payments in Lieu of Taxes		355,736.59
Delinquent Tax & Lien Collections		2,363,534.58
Business Personalty Replacement Taxes		3,282,238.11
Taxes from Public Utilities		3,224,714.48
Other Miscellaneous Tax Revenues		49,537.11
State Aid Revenues		4,901,469.88
Federal Aid Revenues		9,262,111.96
State and Local Fiscal Assistance Act Utilized		1,751,190.60
Sale of Acquired Property		200,798.43
Other Miscellaneous Revenues		7,221,676.54
	Total	58,459,196.26
Prior Years Surplus Appropriated		1,300,000.00
REVENUES	TOTAL	59,759,196.26
Reserve For Uncollected Taxes		3,557,920.18
CAPITAL OUTLAY	TOTAL	4,774,045.05
Public Enterprises		2,588,163.29
Recreation—Culture		210,868.00
Public Works		124,556.99
Buildings and Grounds		1,847,971.49
Library and Education		2,485.28
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	15,944,000	
Self-liquidating	43,153,617	
Other	19,811,488	11,635,488
Total	78,909,105	11,635,488

ISSUED AND OUTSTANDING	
School	15,944,000.00
Self-Liquidating	11,584,000.00
Other	18,689,000.00
Total	46,217,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	479,153,337

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	935	.67	2,191,930.00
2	Residential	21964	55.12	180,119,170.00
3	Farm			
4a	Commercial	3124	30.95	101,143,270.00
4b	Industrial	186	9.00	29,422,740.00
4c	Apartments	173	4.26	13,917,890.00
Total		26382		326,795,000.00

Land Area 7.50 Sq. Miles

Net Valuation Taxable-Municipal	348,334,591
Net Valuation Taxable-County	564,037,580
State Equalized Valuation	524,032,600
State Equalization Ratio	65.28

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.77	9,435,355.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.02	83,987.00
County Taxes	1.03	5,482,929.74
County Library Taxes		
Local Municipal Purpose Taxes	2.72	14,526,476.76
Veteran & Senior Citizen Taxes		790,535.00
Total Taxes for Rate Computation	5.54	30,319,283.50
Special District Taxes		
Bank Corp. Taxes		147,642.45
Added and Omitted Taxes		51,111.25
Total Taxes Levied - ABSTRACT		29,727,502.20
Total Taxes Billed		29,654,859.75
1978 TAXES COLLECTED		25,846,187.98
1978 Taxes Cancelled, Abated or Adjusted		55,984.00
Transfer to Tax Title Liens or Foreclosed		857,876.91
Balance Outstanding Dec. 31, 1978		2,894,810.86
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		2,387,424.43
Collected in 1978		1,765,294.78
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		622,129.65
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		2,691,207.45
Transfer From Taxes		672,886.27
Redeemed in 1978		598,239.80
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		503,303.76
Balance December 31, 1978		2,262,550.16
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		3,773,131.60
Transfers From Taxes or Liens		688,294.40
Sale for Cash (1978)		200,798.43
Cancelled, Abated or Adjusted (1978)		829,781.57
Balance December 31, 1978		3,430,846.00

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	4,427,620.02
Taxes Receivable	3,516,940.51
Tax Title Liens	2,262,550.16
Foreclosed Property	3,430,846.00
Emergencies & Other Deferred Charges	195,546.00
State and Federal Aid Receivable	346,005.18
Other Receivables	1,448,697.54
Total	15,628,205.41
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	3,683,558.86
Reserves for Receivables	10,659,034.21
Surplus Dec. 31, 1978	1,285,612.34
Total	15,628,205.41

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1532

Population 1970 1,930
Population 1978 3,525
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.35
State Equalized Tax Rate 2.79

TUCKERTON BOROUGH — OCEAN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	554.35	Gross Debt	5.30
Net Debt	164.03	Net Debt	1.57
Debt Service	3.18	Tax Levy Collected	87.58
Total Tax Levy	321.83	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	167.88		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,200.00
Assessment of Taxes	7,330.00
Collection of Taxes	14,766.00
Planning, Housing & Development	11,800.00
Human Resources	
Elections	
General Administration (other)	61,700.00
JUDICIARY	
Municipal Courts	15,000.00
PUBLIC SAFETY	
Fire Protection	8,700.00
Police Protection	79,244.00
Civil Defense & Disaster Control	650.00
Environmental Inspection & Control	7,850.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	36,305.40
Sewers and Sewage Processing	
Garbage and Trash Disposal	40,000.00
Public Buildings and Grounds	4,004.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,100.00
Welfare-Public Assistance	1,800.00
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	3,600.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	3,420.00
EDUCATION (excluding schools)	
Libraries	2,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	21,691.60
Employee Fringe Benefits	13,000.00
Other Statutory Expenditures	2,100.00
CETA And Other Public Employment Programs	54,408.04
MUNICIPAL FUNCTIONS TOTAL	398,669.04
CAPITAL IMPROVEMENTS *MEMO*	26,000.00
DEBT SERVICE	
Principal Payments	10,000.00
Interest Payments	1,200.00
DEFERRED CHARGES	6,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,005,250.94
RESERVE FOR UNCOLLECTED TAXES	175,900.00
EXPENDITURES TOTAL	1,597,019.98

REVENUES-REALIZED	
1978 Property Taxes Collected	988,813.72
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	99,227.38
Business Personalty Replacement Taxes	17,107.60
Taxes from Public Utilities	118,896.19
Other Miscellaneous Tax Revenues	
State Aid Revenues	15,168.16
Federal Aid Revenues	52,179.86
State and Local Fiscal Assistance Act Utilized	47,189.93
Sale of Acquired Property	
Other Miscellaneous Revenues	197,206.14
Total	1,535,788.98
Prior Years Surplus Appropriated	159,100.00
REVENUES TOTAL	1,694,888.98
Reserve For Uncollected Taxes	175,900.00
CAPITAL OUTLAY TOTAL	342,251.46
Public Enterprises	
Recreation—Culture	
Public Works	342,251.46
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,375,865	
Self-liquidating		
Other	578,210	578,210
Total	1,954,075	578,210

ISSUED AND OUTSTANDING	
School	1,375,865.76
Self-Liquidating	
Other	380,000.00
Total	1,755,865.76
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	36,866,769

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	418	9.68	3,130,100.00
2	Residential	1220	72.86	23,561,500.00
3	Farm			
4a	Commercial	96	14.18	4,585,700.00
4b	Industrial			
4c	Apartments	1	3.28	1,061,000.00
Total		1735		32,338,300.00

Land Area 3.70 Sq. Miles

Net Valuation Taxable-Municipal	33,174,920
Net Valuation Taxable-County	38,567,712
State Equalized Valuation	39,648,790
State Equalization Ratio	83.32

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.88	748,500.00
Regional & Consolidated School Tax	.19	74,108.41
School Taxes in Municipal Budget		
County Taxes	.43	* 172,733.81
County Library Taxes	.02	9,908.72
Local Municipal Purpose Taxes	.26	103,100.00
Veteran & Senior Citizen Taxes		31,830.00
Total Taxes for Rate Computation	2.78	1,140,180.94
Special District Taxes		
Bank Corp. Taxes		5,361.13
Added and Omitted Taxes		20,741.82
Total Taxes Levied - ABSTRACT		1,134,453.89
Total Taxes Billed		1,129,092.76
1978 TAXES COLLECTED		988,813.72
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		140,279.04
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		98,855.48
Collected in 1978		89,291.76
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		9,563.72
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		119,114.70
Transfer From Taxes		
Redeemed in 1978		9,935.62
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		109,179.08
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		195,810.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		195,810.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	839,235.48
Taxes Receivable	149,842.76
Tax Title Liens	109,179.08
Foreclosed Property	195,810.00
Emergencies & Other Deferred Charges	13,000.00
State and Federal Aid Receivable	8,000.00
Other Receivables	7,295.94
Total	1,322,363.26
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	439,016.59
Reserves for Receivables	462,127.78
Surplus Dec. 31, 1978	421,218.89
Total	1,322,363.26

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 68

0910

Population 1970 57,630
Population 1978 51,277
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 5.66
State Equalized Tax Rate 5.21

UNION CITY – HUDSON COUNTY

Form of Government:

Commission (1911)

Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	290.70	Gross Debt	5.02
Net Debt	59.89	Net Debt	1.03
Debt Service	25.16	Tax Levy Collected	94.35
Total Tax Levy	325.31	Tax Levy Cancelled, Abated or Adjusted	.86
Municipal Expenditures	417.66		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	102,000.00
Municipal Clerk	53,200.00
Financial Administration	145,100.00
Assessment of Taxes	82,800.00
Collection of Taxes	69,900.00
Planning, Housing & Development	35,450.00
Human Resources	1,507,231.16
Elections	43,600.00
General Administration (other)	955,975.00
JUDICIARY	
Municipal Courts	133,100.00
PUBLIC SAFETY	
Fire Protection	2,309,653.00
Police Protection	2,647,704.00
Civil Defense & Disaster Control	5,100.00
Environmental Inspection & Control	127,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,266,402.68
Sewers and Sewage Processing	353,695.32
Garbage and Trash Disposal	766,248.00
Public Buildings and Grounds	300,000.00
Other Public Works	1,000.00
HEALTH and WELFARE	
Health Services Except Environmental	478,827.50
Welfare-Public Assistance	134,300.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	284,252.00
Land Reclamation & Conservation	
Other Recreational Services	11,000.00
EDUCATION (excluding schools)	
Libraries	289,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,511,940.32
Employee Fringe Benefits	498,008.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	4,677,238.01
MUNICIPAL FUNCTIONS TOTAL	18,790,724.99
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	886,600.00
Interest Payments	403,567.70
TYPE I SCHL DEBT *MEMO	865,671.50
DEFERRED CHARGES	155,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,390,431.33
RESERVE FOR UNCOLLECTED TAXES	1,180,337.41
EXPENDITURES TOTAL	30,806,661.43

REVENUES-REALIZED	
1978 Property Taxes Collected	15,681,637.55
1978 Payments in Lieu of Taxes	233,854.14
Delinquent Tax & Lien Collections	953,928.49
Business Personalty Replacement Taxes	1,163,790.77
Taxes from Public Utilities	977,765.71
Other Miscellaneous Tax Revenues	2,068.37
State Aid Revenues	3,050,486.63
Federal Aid Revenues	4,678,738.01
State and Local Fiscal Assistance Act Utilized	1,141,656.00
Sale of Acquired Property	18,500.00
Other Miscellaneous Revenues	923,362.37
Total	28,825,788.04
Prior Years Surplus Appropriated	975,000.00
REVENUES TOTAL	29,800,788.04
Reserve For Uncollected Taxes	1,180,337.41
CAPITAL OUTLAY TOTAL	275,058.13
Public Enterprises	
Recreation—Culture	
Public Works	271,168.13
Buildings and Grounds	3,890.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	11,115,000	
Self-liquidating		
Other	3,791,000	3,071,000
Total	14,906,000	3,071,000

ISSUED AND OUTSTANDING	
School	9,115,000.00
Self-Liquidating	
Other	3,791,000.00
Total	12,906,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	296,962,672

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	207	.99	2,770,600.00
2	Residential	3589	38.62	107,558,050.00
3	Farm			
4a	Commercial	1578	33.75	94,008,100.00
4b	Industrial	146	4.29	11,952,900.00
4c	Apartments	709	22.34	62,215,850.00
Total		6229		278,505,500.00

Land Area 1.40 Sq. Miles

Net Valuation Taxable-Municipal	293,571,436
Net Valuation Taxable-County	326,869,967
State Equalized Valuation	317,883,212
State Equalization Ratio	91.97

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.70	5,437,389.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.06	187,724.14
County Taxes	1.18	3,765,318.19
County Library Taxes		
Local Municipal Purpose Taxes	2.26	7,222,413.04
Veteran & Senior Citizen Taxes		151,930.00
Total Taxes for Rate Computation	5.20	16,764,774.37
Special District Taxes		
Bank Corp. Taxes		65,752.72
Added and Omitted Taxes		2,240.00
Total Taxes Levied - ABSTRACT		16,680,837.09
Total Taxes Billed		16,619,965.43
1978 TAXES COLLECTED		15,681,637.55
1978 Taxes Cancelled, Abated or Adjusted		143,664.31
Transfer to Tax Title Liens or Foreclosed		102,634.99
Balance Outstanding Dec. 31, 1978		691,928.58
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		891,115.95
Collected in 1978		741,534.53
Cancelled, Abated or Adjusted 1978		12,226.93
Transfers to Tax Title Liens or Foreclosed		41,412.62
Balance December 31, 1978		95,941.87
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		252,271.93
Transfer From Taxes		151,975.85
Redeemed in 1978		212,393.96
Cancelled, Abated or Adjusted (1978)		3,068.80
Transfers to Foreclosed Property		22,981.80
Balance December 31, 1978		165,803.22
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		194,968.20
Transfers From Taxes or Liens		22,981.80
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		42,000.00
Balance December 31, 1978		175,950.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	2,881,982.07
Taxes Receivable	787,870.45
Tax Title Liens	165,803.22
Foreclosed Property	175,950.00
Emergencies & Other Deferred Charges	155,825.00
State and Federal Aid Receivable	70,772.25
Other Receivables	220,397.49
Total	4,458,600.48
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,140,261.21
Reserves for Receivables	1,252,624.76
Surplus Dec. 31, 1978	1,065,714.51
Total	4,458,600.48

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1025

Population 1970 2,355
Population 1978 3,771
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.05
State Equalized Tax Rate 2.13

UNION TOWNSHIP — HUNTERDON COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	417.10	Gross Debt	3.21
Net Debt	10.61	Net Debt	.08
Debt Service		Tax Levy Collected	91.49
Total Tax Levy	359.16	Tax Levy Cancelled, Abated or Adjusted	.54
Municipal Expenditures	112.08		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,800.00
Assessment of Taxes	11,205.39
Collection of Taxes	14,400.38
Planning, Housing & Development	9,250.00
Human Resources	
Elections	
General Administration (other)	51,765.34
JUDICIARY	
Municipal Courts	14,927.91
PUBLIC SAFETY	
Fire Protection	15,000.00
Police Protection	6,100.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	33,429.77
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	77,755.83
Sewers and Sewage Processing	2,322.93
Garbage and Trash Disposal	
Public Buildings and Grounds	5,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,025.00
Welfare-Public Assistance	500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	200.00
Other Recreational Services	1,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	9,661.27
Employee Fringe Benefits	4,975.12
Other Statutory Expenditures	600.00
CETA And Other Public Employment Programs	2,818.00
MUNICIPAL FUNCTIONS TOTAL	272,836.94
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	6,913.36
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,266,473.98
RESERVE FOR UNCOLLECTED TAXES	142,920.00
EXPENDITURES TOTAL	1,689,144.28

REVENUES-REALIZED	
1978 Property Taxes Collected	1,239,741.08
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	109,769.04
Business Personalty Replacement Taxes	49,485.37
Taxes from Public Utilities	98,213.15
Other Miscellaneous Tax Revenues	
State Aid Revenues	18,033.28
Federal Aid Revenues	1,749.00
State and Local Fiscal Assistance Act Utilized	6,100.00
Sale of Acquired Property	
Other Miscellaneous Revenues	132,365.34
Total	1,655,456.26
Prior Years Surplus Appropriated	99,160.94
REVENUES TOTAL	1,754,617.20
Reserve For Uncollected Taxes	142,920.00
CAPITAL OUTLAY TOTAL	7,694.33
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	7,694.33
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,532,890	
Self-liquidating		
Other	40,000	40,000
Total	1,572,890	40,000
ISSUED AND OUTSTANDING		
School		891,394.56
Self-Liquidating		
Other		
Total		891,394.56
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		48,955,885

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	150	5.32	2,189,350.00
2	Residential	802	66.20	27,231,510.00
3	Farm	229	15.23	6,266,375.00
4a	Commercial	34	10.72	4,411,053.00
4b	Industrial	6	2.42	996,600.00
4c	Apartments	1	.09	38,000.00
Total		1222		41,132,888.00

Land Area 18.10 Sq. Miles

Net Valuation Taxable-Municipal	41,563,762
Net Valuation Taxable-County	55,717,944
State Equalized Valuation	59,387,643
State Equalization Ratio	69.77

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.81	484,424.00
Regional & Consolidated School Tax	.89	529,918.07
School Taxes in Municipal Budget		
County Taxes	.40	238,617.90
County Library Taxes	.02	13,514.01
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		16,140.00
Total Taxes for Rate Computation	2.12	1,282,613.98
Special District Taxes		
Bank Corp. Taxes		1,561.40
Added and Omitted Taxes		86,339.91
Total Taxes Levied - ABSTRACT		1,354,375.29
Total Taxes Billed		1,355,037.68
1978 TAXES COLLECTED		1,239,741.08
1978 Taxes Cancelled, Abated or Adjusted		7,305.35
Transfer to Tax Title Liens or Foreclosed		30,106.56
Balance Outstanding Dec. 31, 1978		77,884.69

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	115,463.85
Collected in 1978	89,544.69
Cancelled, Abated or Adjusted 1978	14.33
Transfers to Tax Title Liens or Foreclosed	7,846.07
Balance December 31, 1978	18,058.76
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	162,074.23
Transfer From Taxes	39,155.01
Redeemed in 1978	20,224.35
Cancelled, Abated or Adjusted (1978)	46.27
Transfers to Foreclosed Property	
Balance December 31, 1978	180,958.62
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	717,460.62
Taxes Receivable	95,943.45
Tax Title Liens	180,958.62
Foreclosed Property	
Emergencies & Other Deferred Charges	16,125.54
State and Federal Aid Receivable	1,069.22
Other Receivables	34,913.78
Total	1,046,471.23
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	476,628.10
Reserves for Receivables	311,815.85
Surplus Dec. 31, 1978	258,027.28
Total	1,046,471.23

1978/3000

2019
Population 1970 53,120
Population 1978 49,480
S & P Rating AA
Moody Rating AA

General Tax Rate Per $100. 2.61
State Equalized Tax Rate 2.35

UNION TOWNSHIP — UNION COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	318.62	Gross Debt	1.58
Net Debt	251.89	Net Debt	1.25
Debt Service	12.04	Tax Levy Collected	98.26
Total Tax Levy	510.23	Tax Levy Cancelled, Abated or Adjusted	.15
Municipal Expenditures	298.55		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	107,642.00
Assessment of Taxes	54,220.00
Collection of Taxes	96,090.00
Planning, Housing & Development	56,000.00
Human Resources	107,701.00
Elections	9,000.00
General Administration (other)	1,351,291.00
JUDICIARY	
Municipal Courts	102,815.00
PUBLIC SAFETY	
Fire Protection	3,060,562.00
Police Protection	3,497,912.00
Civil Defense & Disaster Control	26,553.00
Environmental Inspection & Control	80,050.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	605,870.00
Sewers and Sewage Processing	542,450.00
Garbage and Trash Disposal	1,092,500.00
Public Buildings and Grounds	187,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	183,783.00
Welfare-Public Assistance	37,890.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	16,025.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	9,000.00
Land Reclamation & Conservation	
Other Recreational Services	254,650.00
EDUCATION (excluding schools)	
Libraries	319,885.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,070,650.00
Employee Fringe Benefits	380,500.00
Other Statutory Expenditures	36,000.00
CETA And Other Public Employment Programs	133,736.00
MUNICIPAL FUNCTIONS TOTAL	13,420,775.00
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	329,000.00
Interest Payments	266,734.54
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	18,121,419.68
RESERVE FOR UNCOLLECTED TAXES	755,688.00
EXPENDITURES TOTAL	32,893,617.22

REVENUES-REALIZED		
1978 Property Taxes Collected		24,910,349.70
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		371,988.44
Business Personalty Replacement Taxes		1,419,561.85
Taxes from Public Utilities		2,335,955.78
Other Miscellaneous Tax Revenues		
State Aid Revenues		675,199.34
Federal Aid Revenues		88,025.00
State and Local Fiscal Assistance Act Utilized		581,010.00
Sale of Acquired Property		
Other Miscellaneous Revenues		1,879,605.02
	Total	32,261,695.13
Prior Years Surplus Appropriated		1,650,000.00
REVENUES	TOTAL	33,911,695.13
Reserve For Uncollected Taxes		755,688.00
CAPITAL OUTLAY	TOTAL	1,477,159.22
Public Enterprises		
Recreation—Culture		19,234.64
Public Works		574,799.06
Buildings and Grounds		883,125.52
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,161,545	
Self-liquidating		
Other	12,603,681	12,463,613
Total	15,765,226	12,463,613
ISSUED AND OUTSTANDING		
School		3,161,545.00
Self-Liquidating		
Other		6,409,400.00
Total		9,570,945.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		997,458,231

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	855	1.63	15,488,600.00
2	Residential	14515	69.02	655,592,200.00
3	Farm	1		3,200.00
4a	Commercial	698	12.74	121,043,500.00
4b	Industrial	275	14.55	138,166,200.00
4c	Apartments	42	2.06	19,588,800.00
Total		16386		949,882,500.00

Land Area 9.00 Sq. Miles

Net Valuation Taxable-Municipal	967,818,287
Net Valuation Taxable-County	1,080,816,340
State Equalized Valuation	1,074,332,391
State Equalization Ratio	89.92

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.17	12,597,259.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.51	5,524,160.68
County Library Taxes		
Local Municipal Purpose Taxes	.65	7,042,268.20
Veteran & Senior Citizen Taxes		642,370.00
Total Taxes for Rate Computation	2.33	25,806,057.88
Special District Taxes		
Bank Corp. Taxes		41,238.36
Added and Omitted Taxes		41,342.92
Total Taxes Levied - ABSTRACT		25,246,269.16
Total Taxes Billed		25,350,984.88
1978 TAXES COLLECTED		24,910,349.70
1978 Taxes Cancelled, Abated or Adjusted		37,454.53
Transfer to Tax Title Liens or Foreclosed		1,746.09
Balance Outstanding Dec. 31, 1978		401,434.56
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		453,624.76
Collected in 1978		369,446.62
Cancelled, Abated or Adjusted 1978		3,425.42
Transfers to Tax Title Liens or Foreclosed		172.38
Balance December 31, 1978		80,580.34
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		5,627.00
Transfer From Taxes		1,944.19
Redeemed in 1978		2,541.82
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		2,222.33
Balance December 31, 1978		2,807.04
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		444,465.00
Transfers From Taxes or Liens		2,222.33
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		2,222.33
Balance December 31, 1978		444,465.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		10,053,745.50
Taxes Receivable		482,014.90
Tax Title Liens		2,807.04
Foreclosed Property		444,465.00
Emergencies & Other Deferred Charges		220,240.00
State and Federal Aid Receivable		
Other Receivables		47,796.32
Total		11,251,068.76
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		6,951,207.84
Reserves for Receivables		977,083.26
Surplus Dec. 31, 1978		3,322,777.66
Total		11,251,068.76

1978/3000

1350
Population 1970 6,485
Population 1978 6,270
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 5.67
State Equalized Tax Rate 3.01

UNION BEACH BOROUGH — MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	386.98	Gross Debt	4.32
Net Debt	259.74	Net Debt	2.90
Debt Service	37.38	Tax Levy Collected	93.14
Total Tax Levy	295.92	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	305.33		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	3,850.00
Municipal Clerk	10,486.77
Financial Administration	9,016.00
Assessment of Taxes	10,244.00
Collection of Taxes	27,800.00
Planning, Housing & Development	5,200.00
Human Resources	2,500.00
Elections	1,050.00
General Administration (other)	122,595.23
JUDICIARY	
Municipal Courts	16,965.00
PUBLIC SAFETY	
Fire Protection	80,440.00
Police Protection	266,200.00
Civil Defense & Disaster Control	1,200.00
Environmental Inspection & Control	11,840.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	157,900.00
Sewers and Sewage Processing	382,832.84
Garbage and Trash Disposal	85,000.00
Public Buildings and Grounds	30,290.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	34,310.00
Welfare-Public Assistance	7,705.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	6,370.00
Land Reclamation & Conservation	
Other Recreational Services	31,011.00
EDUCATION (excluding schools)	
Libraries	11,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	55,300.00
Employee Fringe Benefits	47,910.00
Other Statutory Expenditures	4,500.00
CETA And Other Public Employment Programs	70,489.00
MUNICIPAL FUNCTIONS TOTAL	1,494,504.84
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	120,000.00
Interest Payments	114,375.00
DEFERRED CHARGES	3,912.18
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,405,884.95
RESERVE FOR UNCOLLECTED TAXES	181,625.00
EXPENDITURES TOTAL	3,320,301.97

REVENUES-REALIZED	
1978 Property Taxes Collected	1,726,026.78
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	125,119.59
Business Personalty Replacement Taxes	86,819.51
Taxes from Public Utilities	193,240.12
Other Miscellaneous Tax Revenues	
State Aid Revenues	44,998.92
Federal Aid Revenues	66,134.32
State and Local Fiscal Assistance Act Utilized	111,931.00
Sale of Acquired Property	10,361.00
Other Miscellaneous Revenues	783,863.56
Total	3,148,494.80
Prior Years Surplus Appropriated	245,000.00
REVENUES TOTAL	3,393,494.80
Reserve For Uncollected Taxes	181,625.00
CAPITAL OUTLAY TOTAL	410,101.80
Public Enterprises	410,101.80
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	252,000	
Self-liquidating	457,266	
Other	1,717,095	1,628,587
Total	2,426,361	1,628,587

ISSUED AND OUTSTANDING	
School	252,000.00
Self-Liquidating	337,266.00
Other	1,713,555.00
Total	2,302,821.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	56,108,755

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	443	3.95	1,278,825.00
2	Residential	1893	75.44	24,416,875.00
3	Farm			
4a	Commercial	48	4.07	1,317,950.00
4b	Industrial	8	16.53	5,351,500.00
4c	Apartments			
Total		2392		32,365,150.00

Land Area 1.80 Sq. Miles

Net Valuation Taxable-Municipal	32,661,005
Net Valuation Taxable-County	61,032,265
State Equalized Valuation	61,281,641
State Equalization Ratio	53.07

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.64	1,006,616.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.63	385,838.09
County Library Taxes	.02	13,430.86
Local Municipal Purpose Taxes	.72	444,874.45
Veteran & Senior Citizen Taxes		70,950.00
Total Taxes for Rate Computation	3.01	1,921,709.40
Special District Taxes		
Bank Corp. Taxes		2,305.29
Added and Omitted Taxes		2,330.37
Total Taxes Levied - ABSTRACT		1,855,395.06
Total Taxes Billed		1,853,089.77
1978 TAXES COLLECTED		1,726,026.78
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		127,062.99
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		111,590.84
Collected in 1978		110,531.48
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		1,059.36
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		130,171.96
Transfer From Taxes		
Redeemed in 1978		14,588.11
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		115,583.85
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		250,275.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		250,275.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	507,942.41
Taxes Receivable	128,122.35
Tax Title Liens	115,583.85
Foreclosed Property	250,275.00
Emergencies & Other Deferred Charges	5,000.00
State and Federal Aid Receivable	23,157.29
Other Receivables	364,960.09
Total	1,395,040.99
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	165,864.39
Reserves for Receivables	858,941.29
Surplus Dec. 31, 1978	370,235.31
Total	1,395,040.99

0511

Population 1970 3,425
Population 1978 5,778
S & P Rating
Moody Rating

General Tax Rate Per $100. .58
State Equalized Tax Rate .51

UPPER TOWNSHIP – CAPE MAY COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	413.43	Gross Debt	2.05
Net Debt	6.03	Net Debt	.03
Debt Service		Tax Levy Collected	93.54
Total Tax Levy	145.06	Tax Levy Cancelled, Abated	
Municipal Expenditures	506.83	or Adjusted	.78

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	23,300.00
Assessment of Taxes	15,000.00
Collection of Taxes	41,700.00
Planning, Housing & Development	12,400.00
Human Resources	
Elections	
General Administration (other)	167,653.00
JUDICIARY	
Municipal Courts	18,050.00
PUBLIC SAFETY	
Fire Protection	32,000.00
Police Protection	22,000.00
Civil Defense & Disaster Control	3,000.00
Environmental Inspection & Control	41,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	366,250.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	87,750.00
Public Buildings and Grounds	45,000.00
Other Public Works	25,000.00
HEALTH and WELFARE	
Health Services Except Environmental	1,000.00
Welfare-Public Assistance	2,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	29,700.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	26,200.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	10,500.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	1,750,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	38,000.00
Employee Fringe Benefits	24,000.00
Other Statutory Expenditures	3,000.00
CETA And Other Public Employment Programs	93,875.07
MUNICIPAL FUNCTIONS TOTAL	2,878,378.07
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	59.49
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	814,307.72
RESERVE FOR UNCOLLECTED TAXES	50,000.00
EXPENDITURES TOTAL	3,742,745.28

REVENUES-REALIZED		
1978 Property Taxes Collected		780,598.08
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		46,428.58
Business Personalty Replacement Taxes		9,436.46
Taxes from Public Utilities		2,917,309.17
Other Miscellaneous Tax Revenues		
State Aid Revenues		10,000.00
Federal Aid Revenues		93,875.07
State and Local Fiscal Assistance Act Utilized		86,000.00
Sale of Acquired Property		
Other Miscellaneous Revenues		361,621.31
	Total	4,305,268.67
Prior Years Surplus Appropriated		966,000.00
REVENUES	TOTAL	5,271,268.67
Reserve For Uncollected Taxes		50,000.00
CAPITAL OUTLAY	TOTAL	24,294.48
Public Enterprises		
Recreation—Culture		24,294.48
Public Works		
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,354,000	
Self-liquidating		
Other	34,818	34,818
Total	2,388,818	34,818
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		
Total		

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	116,542,250

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2691	16.19	19,800,100.00
2	Residential	2195	67.78	82,869,650.00
3	Farm	36	.95	1,161,700.00
4a	Commercial	148	11.09	13,559,400.00
4b	Industrial	1	3.99	4,879,500.00
4c	Apartments			
Total		5071		122,270,350.00

Land Area 63.70 Sq. Miles	
Net Valuation Taxable-Municipal	125,033,660
Net Valuation Taxable-County	121,439,051
State Equalized Valuation	142,519,206
State Equalization Ratio	87.49

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.09	124,845.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.40	573,740.43
County Library Taxes	.02	30,287.04
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		63,350.00
Total Taxes for Rate Computation	.51	792,222.72
Special District Taxes		85,435.00
Bank Corp. Taxes		7,661.63
Added and Omitted Taxes		16,212.14
Total Taxes Levied - ABSTRACT		838,181.49
Total Taxes Billed		834,531.81
1978 TAXES COLLECTED		780,598.08
1978 Taxes Cancelled, Abated or Adjusted		6,468.20
Transfer to Tax Title Liens or Foreclosed		4,244.53
Balance Outstanding Dec. 31, 1978		43,221.00
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		45,843.90
Collected in 1978		45,145.56
Cancelled, Abated or Adjusted 1978		101.82
Transfers to Tax Title Liens or Foreclosed		322.88
Balance December 31, 1978		273.64
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		53,106.48
Transfer From Taxes		4,760.87
Redeemed in 1978		1,283.02
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		56,584.33
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		92,379.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		92,379.00

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	3,888,147.03
Taxes Receivable	43,494.64
Tax Title Liens	56,584.33
Foreclosed Property	92,379.00
Emergencies & Other Deferred Charges	6,700.00
State and Federal Aid Receivable	28,252.97
Other Receivables	1,931.57
Total	4,117,489.54
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,232,625.40
Reserves for Receivables	194,389.54
Surplus Dec. 31, 1978	2,690,474.60
Total	4,117,489.54

0613
Population 1970 6,655
Population 1978 6,398
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.77
State Equalized Tax Rate 2.96

UPPER DEERFIELD TOWNSHIP — CUMBERLAND COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	837.86	Gross Debt	6.20
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	92.13
Total Tax Levy	436.14	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	207.28		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	19,800.00
Municipal Clerk	
Financial Administration	15,050.00
Assessment of Taxes	17,100.00
Collection of Taxes	15,700.00
Planning, Housing & Development	27,925.00
Human Resources	
Elections	
General Administration (other)	111,843.59
JUDICIARY	
Municipal Courts	21,700.00
PUBLIC SAFETY	
Fire Protection	142,400.00
Police Protection	51,673.00
Civil Defense & Disaster Control	13,500.00
Environmental Inspection & Control	23,300.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	129,000.00
Sewers and Sewage Processing	76,500.00
Garbage and Trash Disposal	8,626.00
Public Buildings and Grounds	65,547.66
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,000.00
Welfare-Public Assistance	5,650.00
Hospitals, Clinics, First Aid	3,000.00
Animal, Insect, & Rodent Control	2,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	7,115.12
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	51,425.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	20,500.00
Employee Fringe Benefits	
Other Statutory Expenditures	2,000.00
CETA And Other Public Employment Programs	125,021.76
MUNICIPAL FUNCTIONS TOTAL	957,877.13
CAPITAL IMPROVEMENTS *MEMO*	75,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	117,846.46
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,689,510.65
RESERVE FOR UNCOLLECTED TAXES	250,432.27
EXPENDITURES TOTAL	4,015,666.51

REVENUES-REALIZED		
1978 Property Taxes Collected		2,568,711.65
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		165,130.18
Business Personalty Replacement Taxes		109,659.16
Taxes from Public Utilities		727,845.33
Other Miscellaneous Tax Revenues		
State Aid Revenues		46,246.08
Federal Aid Revenues		111,157.50
State and Local Fiscal Assistance Act Utilized		131,766.00
Sale of Acquired Property		
Other Miscellaneous Revenues		172,005.63
	Total	4,032,521.53
Prior Years Surplus Appropriated		281,746.46
REVENUES	TOTAL	4,314,267.99
Reserve For Uncollected Taxes		250,432.27
CAPITAL OUTLAY	TOTAL	577,883.26
Public Enterprises		
Recreation—Culture		
Public Works		322,106.68
Buildings and Grounds		255,776.58
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,360,615	
Self-liquidating		
Other		
Total	5,360,615	
ISSUED AND OUTSTANDING		
School		5,360,615.24
Self-Liquidating		
Other		
Total		5,360,615.24
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		86,412,025

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	583	3.58	2,526,300.00
2	Residential	1575	61.74	43,536,000.00
3	Farm	536	11.57	8,157,800.00
4a	Commercial	92	23.11	16,300,300.00
4b	Industrial			
4c	Apartments			
Total		2786		70,520,400.00

Land Area 31.75 Sq. Miles

Net Valuation Taxable-Municipal	71,602,834
Net Valuation Taxable-County	93,403,716
State Equalized Valuation	90,955,052
State Equalization Ratio	78.47

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.06	963,136.52
Regional & Consolidated School Tax	.84	768,925.33
School Taxes in Municipal Budget		
County Taxes	1.05	* 957,448.80
County Library Taxes		
Local Municipal Purpose Taxes	.01	7,160.28
Veteran & Senior Citizen Taxes		54,680.00
Total Taxes for Rate Computation	2.96	2,751,350.93
Special District Taxes		
Bank Corp. Taxes		2,383.33
Added and Omitted Taxes		91,342.43
Total Taxes Levied - ABSTRACT		2,790,396.69
Total Taxes Billed		2,788,013.36
1978 TAXES COLLECTED		2,568,711.65
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		219,301.71
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		167,889.58
Collected in 1978		156,897.37
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		10,992.21
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		22,558.15
Transfer From Taxes		
Redeemed in 1978		8,232.81
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		14,325.34
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	2,034,785.19
Taxes Receivable	230,293.92
Tax Title Liens	14,325.34
Foreclosed Property	
Emergencies & Other Deferred Charges	547.94
State and Federal Aid Receivable	3,292.51
Other Receivables	96,569.65
Total	2,379,814.55
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	296,170.29
Reserves for Receivables	342,326.13
Surplus Dec. 31, 1978	1,741,318.13
Total	2,379,814.55

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg.684.

1351

Population 1970 2,560
Population 1978 2,761
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.48
State Equalized Tax Rate 2.31

UPPER FREEHOLD TOWNSHIP — MONMOUTH COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:

Gross Debt	102.59
Net Debt	.69
Debt Service	
Total Tax Levy	528.44
Municipal Expenditures	241.46

PER CENT:

Gross Debt	.50
Net Debt	
Tax Levy Collected	94.63
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,750.00
Assessment of Taxes	12,350.00
Collection of Taxes	9,150.00
Planning, Housing & Development	19,555.00
Human Resources	460.00
Elections	600.00
General Administration (other)	62,745.00
JUDICIARY	
Municipal Courts	7,550.00
PUBLIC SAFETY	
Fire Protection	16,590.00
Police Protection	9,600.00
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	8,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	130,259.89
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	9,650.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	9,800.00
Welfare-Public Assistance	8,450.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	400.00
Other Recreational Services	3,625.00
EDUCATION (excluding schools)	
Libraries	2,375.00
Other Educational Services	141,250.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	10,900.00
Employee Fringe Benefits	
Other Statutory Expenditures	800.00
CETA And Other Public Employment Programs	31,881.80
MUNICIPAL FUNCTIONS TOTAL	506,191.69
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	395.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,436,163.71
RESERVE FOR UNCOLLECTED TAXES	160,085.31
EXPENDITURES TOTAL	2,102,835.71

REVENUES-REALIZED	
1978 Property Taxes Collected	1,380,451.33
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	75,016.95
Business Personalty Replacement Taxes	61,730.18
Taxes from Public Utilities	173,622.40
Other Miscellaneous Tax Revenues	
State Aid Revenues	18,404.04
Federal Aid Revenues	27,138.46
State and Local Fiscal Assistance Act Utilized	32,176.95
Sale of Acquired Property	
Other Miscellaneous Revenues	75,497.75
Total	1,844,038.06
Prior Years Surplus Appropriated	367,500.00
REVENUES TOTAL	2,211,538.06
Reserve For Uncollected Taxes	160,085.31
CAPITAL OUTLAY TOTAL	77.77
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	77.77
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	281,341	
Self-liquidating		
Other	1,898	1,898
Total	283,239	1,898
ISSUED AND OUTSTANDING		
School		281,341.19
Self-Liquidating		
Other		
Total		281,341.19
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		56,552,427

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	170	3.52	1,085,700.00
2	Residential	519	37.55	11,570,800.00
3	Farm	685	49.93	15,384,232.00
4a	Commercial	50	7.62	2,349,256.00
4b	Industrial	3	1.18	364,200.00
4c	Apartments	3	.20	61,900.00
Total		1430		30,816,088.00

Land Area 47.45 Sq. Miles

Net Valuation Taxable-Municipal	32,046,931
Net Valuation Taxable-County	60,801,363
State Equalized Valuation	60,871,037
State Equalization Ratio	51.67

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes		
Regional & Consolidated School Tax	1.68	1,040,235.25
School Taxes in Municipal Budget		
County Taxes	.62	382,609.98
County Library Taxes	.02	13,318.48
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		22,670.00
Total Taxes for Rate Computation	2.32	1,458,833.71
Special District Taxes		
Bank Corp. Taxes		307.92
Added and Omitted Taxes		22,564.07
Total Taxes Levied - ABSTRACT		1,459,035.70
Total Taxes Billed		1,458,727.78
1978 TAXES COLLECTED		1,380,451.33
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		78,276.45
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		62,368.71
Collected in 1978		54,595.86
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		7,772.85
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		20,421.09
Transfer From Taxes		
Redeemed in 1978		20,421.09
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		7,500.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		7,500.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		540,871.65
Taxes Receivable		86,049.30
Tax Title Liens		
Foreclosed Property		7,500.00
Emergencies & Other Deferred Charges		7,500.00
State and Federal Aid Receivable		7,870.45
Other Receivables		2,586.44
Total		652,377.84
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		122,147.94
Reserves for Receivables		96,135.74
Surplus Dec. 31, 1978		434,094.16
Total		652,377.84

1714

Population 1970 2,905
Population 1978 3,319
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.40
State Equalized Tax Rate 2.35

UPPER PITTSGROVE TOWNSHIP — SALEM CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 24.10
Net Debt
Debt Service
Total Tax Levy 275.40
Municipal Expenditures 95.65

PER CENT:
Gross Debt .24
Net Debt
Tax Levy Collected 91.47
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,400.00
Assessment of Taxes	5,300.00
Collection of Taxes	3,600.00
Planning, Housing & Development	4,600.00
Human Resources	
Elections	
General Administration (other)	26,000.00
JUDICIARY	
Municipal Courts	5,900.00
PUBLIC SAFETY	
Fire Protection	14,600.00
Police Protection	2,000.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	3,300.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	74,862.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	16,000.00
Public Buildings and Grounds	1,800.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	650.00
Welfare-Public Assistance	850.00
Hospitals, Clinics, First Aid	1,200.00
Animal, Insect, & Rodent Control	2,600.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	5,600.00
Employee Fringe Benefits	
Other Statutory Expenditures	500.00
CETA And Other Public Employment Programs	8,138.00
MUNICIPAL FUNCTIONS TOTAL	184,900.00
CAPITAL IMPROVEMENTS *MEMO*	30,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	565.24
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	905,484.20
RESERVE FOR UNCOLLECTED TAXES	132,000.00
EXPENDITURES TOTAL	1,222,949.44

REVENUES-REALIZED	
1978 Property Taxes Collected	838,417.92
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	56,642.79
Business Personalty Replacement Taxes	52,123.88
Taxes from Public Utilities	220,514.56
Other Miscellaneous Tax Revenues	
State Aid Revenues	20,595.00
Federal Aid Revenues	6,127.00
State and Local Fiscal Assistance Act Utilized	28,431.10
Sale of Acquired Property	
Other Miscellaneous Revenues	149,824.29
Total	1,372,676.54
Prior Years Surplus Appropriated	1,464.00
REVENUES TOTAL	1,374,140.54
Reserve For Uncollected Taxes	132,000.00
CAPITAL OUTLAY TOTAL	500.00
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	500.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	80,000	
Self-liquidating		
Other		
Total	80,000	
ISSUED AND OUTSTANDING		
School		80,000.00
Self-Liquidating		
Other		
Total		80,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	33,354,794

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	199	3.34	1,221,400.00
2	Residential	566	44.60	16,302,000.00
3	Farm	899	42.39	15,497,900.00
4a	Commercial	59	9.66	3,532,400.00
4b	Industrial			
4c	Apartments			
Total		1723		36,553,700.00

Land Area 40.10 Sq. Miles

Net Valuation Taxable-Municipal	37,845,535
Net Valuation Taxable-County	37,182,574
State Equalized Valuation	38,652,606
State Equalization Ratio	97.84

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.54	593,877.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.81	311,607.20
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		21,390.00
Total Taxes for Rate Computation	2.35	926,874.20
Special District Taxes		
Bank Corp. Taxes		265.03
Added and Omitted Taxes		8,300.00
Total Taxes Levied - ABSTRACT		914,049.23
Total Taxes Billed		916,592.84
1978 TAXES COLLECTED		838,417.92
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		429.60
Balance Outstanding Dec. 31, 1978		77,745.32
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		68,983.21
Collected in 1978		56,642.79
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		12,340.42
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		2,133.04
Transfer From Taxes		429.60
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		2,562.64
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		50.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		50.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		853,917.96
Taxes Receivable		90,085.74
Tax Title Liens		2,562.64
Foreclosed Property		50.00
Emergencies & Other Deferred Charges		15.50
State and Federal Aid Receivable		
Other Receivables		877.63
Total		947,509.47
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		46,527.62
Reserves for Receivables		93,576.01
Surplus Dec. 31, 1978		807,405.84
Total		947,509.47

0263

Population 1970 7,960
Population 1978 8,380
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.19
State Equalized Tax Rate 2.18

UPPER SADDLE RIVER — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	453.18	Gross Debt	1.44
Net Debt	17.90	Net Debt	.06
Debt Service	.27	Tax Levy Collected	97.35
Total Tax Levy	773.69	Tax Levy Cancelled, Abated or Adjusted	.38
Municipal Expenditures	199.79		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	19,040.00
Assessment of Taxes	11,610.00
Collection of Taxes	11,823.00
Planning, Housing & Development	7,700.00
Human Resources	50.00
Elections	
General Administration (other)	210,418.00
JUDICIARY	
Municipal Courts	10,688.00
PUBLIC SAFETY	
Fire Protection	22,686.00
Police Protection	392,059.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	32,140.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	160,588.62
Sewers and Sewage Processing	
Garbage and Trash Disposal	175,500.00
Public Buildings and Grounds	22,850.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	16,458.00
Welfare-Public Assistance	825.00
Hospitals, Clinics, First Aid	6,105.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	15,165.00
Land Reclamation & Conservation	
Other Recreational Services	1,200.00
EDUCATION (excluding schools)	
Libraries	86,675.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	98,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	3,800.00
CETA And Other Public Employment Programs	12,834.38
MUNICIPAL FUNCTIONS TOTAL	1,318,715.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	2,275.10
DEFERRED CHARGES	33,705.99
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,902,066.34
RESERVE FOR UNCOLLECTED TAXES	319,552.36
EXPENDITURES TOTAL	7,576,314.69

REVENUES-REALIZED		
1978 Property Taxes Collected		6,346,290.07
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		222,372.38
Business Personalty Replacement Taxes		92,976.10
Taxes from Public Utilities		481,677.51
Other Miscellaneous Tax Revenues		
State Aid Revenues		55,043.64
Federal Aid Revenues		8,148.38
State and Local Fiscal Assistance Act Utilized		47,188.41
Sale of Acquired Property		
Other Miscellaneous Revenues		172,405.30
	Total	7,426,101.79
Prior Years Surplus Appropriated		310,000.00
REVENUES	TOTAL	7,736,101.79
Reserve For Uncollected Taxes		319,552.36
CAPITAL OUTLAY	TOTAL	35,440.17
Public Enterprises		
Recreation—Culture		
Public Works		35,440.17
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,647,153	
Self-liquidating		
Other	150,500	150,000
Total	3,797,653	150,000
ISSUED AND OUTSTANDING		
School		3,647,153.46
Self-Liquidating		
Other		105,000.00
Total		3,752,153.46
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		263,311,159

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	130	2.20	6,443,800.00
2	Residential	2175	84.20	247,129,800.00
3	Farm	19	.32	922,300.00
4a	Commercial	69	5.48	16,094,100.00
4b	Industrial	8	7.81	22,919,500.00
4c	Apartments			
Total		2401		293,509,500.00

Land Area 5.00 Sq. Miles

Net Valuation Taxable-Municipal	294,918,222
Net Valuation Taxable-County	269,298,721
State Equalized Valuation	296,808,782
State Equalization Ratio	99.36

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.91	2,686,735.63
Regional & Consolidated School Tax	.73	2,180,336.15
School Taxes in Municipal Budget		
County Taxes	.35	1,034,994.56
County Library Taxes		
Local Municipal Purpose Taxes	.18	528,047.23
Veteran & Senior Citizen Taxes		40,520.00
Total Taxes for Rate Computation	2.17	6,470,633.57
Special District Taxes		
Bank Corp. Taxes		682.23
Added and Omitted Taxes		52,725.75
Total Taxes Levied - ABSTRACT		6,483,521.55
Total Taxes Billed		6,519,340.71
1978 TAXES COLLECTED		6,346,290.07
1978 Taxes Cancelled, Abated or Adjusted		24,528.68
Transfer to Tax Title Liens or Foreclosed		2,757.58
Balance Outstanding Dec. 31, 1978		145,764.38
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		172,797.75
Collected in 1978		169,491.25
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		3,306.50
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		58,585.06
Transfer From Taxes		2,757.58
Redeemed in 1978		52,881.13
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		8,461.51
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	1,145,481.62
Taxes Receivable	149,070.88
Tax Title Liens	8,461.51
Foreclosed Property	
Emergencies & Other Deferred Charges	32,500.00
State and Federal Aid Receivable	330.00
Other Receivables	9,842.20
Total	1,345,686.21
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	230,008.79
Reserves for Receivables	167,374.59
Surplus Dec. 31, 1978	948,302.83
Total	1,345,686.21

0122

Population 1970 10,390
Population 1978 11,501
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 3.89
State Equalized Tax Rate 2.62

VENTNOR CITY – ATLANTIC COUNTY

Form of Government:

Commission (1911)

Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	415.86	Gross Debt	2.37
Net Debt	258.66	Net Debt	1.47
Debt Service	55.36	Tax Levy Collected	96.35
Total Tax Levy	547.17	Tax Levy Cancelled, Abated or Adjusted	.17
Municipal Expenditures	384.06		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	38,413.50
Financial Administration	52,745.54
Assessment of Taxes	50,418.93
Collection of Taxes	37,098.00
Planning, Housing & Development	48,342.33
Human Resources	
Elections	3,250.00
General Administration (other)	228,420.85
JUDICIARY	
Municipal Courts	25,825.00
PUBLIC SAFETY	
Fire Protection	416,565.60
Police Protection	459,075.58
Civil Defense & Disaster Control	3,000.00
Environmental Inspection & Control	25,554.35
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	262,465.13
Sewers and Sewage Processing	361,033.80
Garbage and Trash Disposal	126,000.00
Public Buildings and Grounds	354,957.28
Other Public Works	44,893.00
HEALTH and WELFARE	
Health Services Except Environmental	2,346.14
Welfare-Public Assistance	4,750.00
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	4,188.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	174,496.05
Parks, Playgrounds, Shade Trees	57,025.50
Land Reclamation & Conservation	
Other Recreational Services	23,955.88
EDUCATION (excluding schools)	
Libraries	24,925.40
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	318,206.14
Employee Fringe Benefits	87,700.00
Other Statutory Expenditures	18,500.00
CETA And Other Public Employment Programs	240,765.58
MUNICIPAL FUNCTIONS TOTAL	3,496,417.58
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	375,000.00
Interest Payments	261,642.50
TYPE I SCHL DEBT *MEMO	167,814.75
DEFERRED CHARGES	98,620.41
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,691,418.19
RESERVE FOR UNCOLLECTED TAXES	185,378.97
EXPENDITURES TOTAL	8,108,477.65

REVENUES-REALIZED		
1978 Property Taxes Collected		6,054,460.23
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		212,667.83
Business Personalty Replacement Taxes		65,844.95
Taxes from Public Utilities		322,834.62
Other Miscellaneous Tax Revenues		
State Aid Revenues		78,444.95
Federal Aid Revenues		272,162.45
State and Local Fiscal Assistance Act Utilized		127,563.00
Sale of Acquired Property		
Other Miscellaneous Revenues		707,090.22
	Total	7,841,068.25
Prior Years Surplus Appropriated		183,000.00
REVENUES	TOTAL	8,024,068.25
Reserve For Uncollected Taxes		185,378.97
CAPITAL OUTLAY	TOTAL	652,726.32
Public Enterprises		
Recreation—Culture		33,440.41
Public Works		242,682.94
Buildings and Grounds		376,602.97
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,808,000	
Self-liquidating		
Other	2,974,850	2,974,850
Total	4,782,850	2,974,850

ISSUED AND OUTSTANDING	
School	1,807,000.00
Self-Liquidating	
Other	2,956,000.00
Total	4,763,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	202,019,974

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	548	1.80	2,794,350.00
2	Residential	3901	73.75	114,397,550.00
3	Farm			
4a	Commercial	158	7.90	12,254,100.00
4b	Industrial	2	.51	784,200.00
4c	Apartments	56	16.04	24,878,100.00
Total		4665		155,108,300.00

Land Area 2.10 Sq. Miles

Net Valuation Taxable-Municipal	158,615,655
Net Valuation Taxable-County	203,745,458
State Equalized Valuation	233,946,071
State Equalization Ratio	67.31

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.74	1,755,228.71
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.07	167,814.75
County Taxes	.73	* 1,731,397.09
County Library Taxes	.02	36,977.64
Local Municipal Purpose Taxes	1.05	2,475,405.31
Veteran & Senior Citizen Taxes		123,860.00
Total Taxes for Rate Computation	2.61	6,290,683.50
Special District Taxes		
Bank Corp. Taxes		9,035.63
Added and Omitted Taxes		117,096.50
Total Taxes Levied - ABSTRACT		6,292,955.63
Total Taxes Billed		6,283,920.00
1978 TAXES COLLECTED		6,054,460.23
1978 Taxes Cancelled, Abated or Adjusted		10,888.44
Transfer to Tax Title Liens or Foreclosed		2,530.64
Balance Outstanding Dec. 31, 1978		216,040.69
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		200,206.49
Collected in 1978		199,819.99
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		386.50
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		23,929.19
Transfer From Taxes		2,530.64
Redeemed in 1978		12,847.84
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		13,611.99
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		137,260.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		137,260.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	783,302.06
Taxes Receivable	216,427.19
Tax Title Liens	13,611.99
Foreclosed Property	137,260.00
Emergencies & Other Deferred Charges	65,607.73
State and Federal Aid Receivable	
Other Receivables	344.65
Total	1,216,553.62
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	382,771.56
Reserves for Receivables	367,643.83
Surplus Dec. 31, 1978	466,138.23
Total	1,216,553.62

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

* Includes County Health Service Taxes or County Vocational School Taxes. S Table 13, pg. 684.

1922
Population 1970 6,165
Population 1978 12,708
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.57
State Equalized Tax Rate 2.60

VERNON TOWNSHIP — SUSSEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	672.65	Gross Debt	3.04
Net Debt	26.60	Net Debt	.12
Debt Service		Tax Levy Collected	91.64
Total Tax Levy	641.40	Tax Levy Cancelled, Abated or Adjusted	1.56
Municipal Expenditures	240.53		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	37,000.00
Assessment of Taxes	43,000.00
Collection of Taxes	58,500.00
Planning, Housing & Development	49,000.00
Human Resources	3,277.00
Elections	4,000.00
General Administration (other)	219,200.00
JUDICIARY	
Municipal Courts	22,500.00
PUBLIC SAFETY	
Fire Protection	44,273.00
Police Protection	250,984.72
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	38,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	476,350.00
Sewers and Sewage Processing	8,600.00
Garbage and Trash Disposal	3,500.00
Public Buildings and Grounds	103,450.00
Other Public Works	51,250.00
HEALTH and WELFARE	
Health Services Except Environmental	58,800.00
Welfare-Public Assistance	4,250.00
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	33,061.28
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	7,000.00
Land Reclamation & Conservation	
Other Recreational Services	40,250.00
EDUCATION (excluding schools)	
Libraries	800.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	81,354.00
Employee Fringe Benefits	48,000.00
Other Statutory Expenditures	5,000.00
CETA And Other Public Employment Programs	100,000.00
MUNICIPAL FUNCTIONS TOTAL	1,833,400.00
CAPITAL IMPROVEMENTS *MEMO*	100,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	327,500.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,008,991.85
RESERVE FOR UNCOLLECTED TAXES	895,709.46
EXPENDITURES TOTAL	10,065,601.31

REVENUES-REALIZED	
1978 Property Taxes Collected	7,469,171.11
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	551,384.46
Business Personalty Replacement Taxes	112,513.64
Taxes from Public Utilities	517,028.50
Other Miscellaneous Tax Revenues	
State Aid Revenues	55,313.32
Federal Aid Revenues	79,405.00
State and Local Fiscal Assistance Act Utilized	135,000.00
Sale of Acquired Property	
Other Miscellaneous Revenues	390,479.56
Total	9,310,295.59
Prior Years Surplus Appropriated	800,000.00
REVENUES TOTAL	10,110,295.59
Reserve For Uncollected Taxes	895,709.46
CAPITAL OUTLAY TOTAL	550,902.63
Public Enterprises	
Recreation—Culture	
Public Works	53,791.76
Buildings and Grounds	497,110.87
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	8,210,000	
Self-liquidating		
Other	338,000	338,000
Total	8,548,000	338,000

ISSUED AND OUTSTANDING	
School	8,210,000.00
Self-Liquidating	
Other	
Total	8,210,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	280,825,364

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	4914	12.90	28,408,200.00
2	Residential	5557	68.57	150,999,000.00
3	Farm	309	2.51	5,529,440.00
4a	Commercial	121	15.47	34,075,800.00
4b	Industrial	10	.36	799,200.00
4c	Apartments	3	.18	398,700.00
Total		10914		220,210,340.00

Land Area 67.25 Sq. Miles

Net Valuation Taxable-Municipal	225,190,318
Net Valuation Taxable-County	293,207,332
State Equalized Valuation	307,883,622
State Equalization Ratio	72.70

1978 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	1.64	5,091,596.36
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.59	* 1,818,826.48
County Library Taxes	.03	98,569.01
Local Municipal Purpose Taxes	.33	1,026,813.27
Veteran & Senior Citizen Taxes		92,780.00
Total Taxes for Rate Computation	2.59	8,128,585.12
Special District Taxes		
Bank Corp. Taxes		3,666.10
Added and Omitted Taxes		111,420.39
Total Taxes Levied - ABSTRACT		8,150,891.61
Total Taxes Billed		8,150,714.75
1978 TAXES COLLECTED		7,469,171.11
1978 Taxes Cancelled, Abated or Adjusted		127,463.52
Transfer to Tax Title Liens or Foreclosed		90,983.96
Balance Outstanding Dec. 31, 1978		463,095.16
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		937,887.47
Collected in 1978		488,363.69
Cancelled, Abated or Adjusted 1978		359,499.24
Transfers to Tax Title Liens or Foreclosed		64,239.61
Balance December 31, 1978		25,784.93
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		129,586.41
Transfer From Taxes		162,733.19
Redeemed in 1978		63,020.77
Cancelled, Abated or Adjusted (1978)		2,903.88
Transfers to Foreclosed Property		
Balance December 31, 1978		226,394.95
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		66,300.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		66,300.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	2,065,328.05
Taxes Receivable	488,880.09
Tax Title Liens	226,394.95
Foreclosed Property	66,300.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	8,804.86
Other Receivables	11,385.98
Total	2,867,093.93
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	353,273.14
Reserves for Receivables	792,961.02
Surplus Dec. 31, 1978	1,720,859.77
Total	2,867,093.93

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0720

Population 1970 15,100
Population 1978 14,526
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 5.94
State Equalized Tax Rate 3.76

VERONA BOROUGH — ESSEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	329.50	Gross Debt	1.99
Net Debt	89.07	Net Debt	.54
Debt Service	8.61	Tax Levy Collected	98.43
Total Tax Levy	669.39	Tax Levy Cancelled, Abated or Adjusted	.35
Municipal Expenditures	213.63		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,445.00
Assessment of Taxes	32,289.00
Collection of Taxes	66,753.00
Planning, Housing & Development	1,010.00
Human Resources	12,172.00
Elections	2,550.00
General Administration (other)	231,285.00
JUDICIARY	
Municipal Courts	38,065.22
PUBLIC SAFETY	
Fire Protection	96,913.78
Police Protection	713,515.73
Civil Defense & Disaster Control	1,125.00
Environmental Inspection & Control	25,346.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	279,745.60
Sewers and Sewage Processing	102,860.94
Garbage and Trash Disposal	288,000.00
Public Buildings and Grounds	43,280.00
Other Public Works	10,005.00
HEALTH and WELFARE	
Health Services Except Environmental	131,098.00
Welfare-Public Assistance	2,600.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	1,400.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	11,456.00
Land Reclamation & Conservation	
Other Recreational Services	108,038.00
EDUCATION (excluding schools)	
Libraries	117,267.00
Other Educational Services	8,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	217,366.09
Employee Fringe Benefits	56,000.00
Other Statutory Expenditures	7,500.00
CETA And Other Public Employment Programs	7,603.00
MUNICIPAL FUNCTIONS TOTAL	2,624,689.36
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	75,000.00
Interest Payments	50,010.00
DEFERRED CHARGES	11,503.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,084,949.80
RESERVE FOR UNCOLLECTED TAXES	342,006.26
EXPENDITURES TOTAL	11,188,158.42

REVENUES-REALIZED	
1978 Property Taxes Collected	9,570,972.39
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	128,768.99
Business Personalty Replacement Taxes	174,455.08
Taxes from Public Utilities	442,571.63
Other Miscellaneous Tax Revenues	
State Aid Revenues	148,252.72
Federal Aid Revenues	4,089.00
State and Local Fiscal Assistance Act Utilized	59,920.94
Sale of Acquired Property	
Other Miscellaneous Revenues	300,580.12
Total	10,829,610.87
Prior Years Surplus Appropriated	350,000.00
REVENUES TOTAL	11,179,610.87
Reserve For Uncollected Taxes	342,006.26
CAPITAL OUTLAY TOTAL	165,651.70
Public Enterprises	34,822.89
Recreation—Culture	
Public Works	124,202.35
Buildings and Grounds	6,626.46
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,369,000	
Self-liquidating	1,123,500	
Other	1,293,797	1,293,797
Total	4,786,297	1,293,797

ISSUED AND OUTSTANDING	
School	2,369,000.00
Self-Liquidating	936,000.00
Other	974,000.00
Total	4,279,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	240,184,353

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	126	1.58	2,565,200.00
2	Residential	3617	73.01	118,323,400.00
3	Farm			
4a	Commercial	144	10.69	17,317,200.00
4b	Industrial	7	.78	1,257,000.00
4c	Apartments	20	13.95	22,606,600.00
Total		3914		162,069,400.00

Land Area 2.80 Sq. Miles

Net Valuation Taxable-Municipal	163,327,100
Net Valuation Taxable-County	240,337,638
State Equalized Valuation	257,131,819
State Equalization Ratio	63.34

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.87	4,834,284.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.26	3,250,665.80
County Library Taxes		
Local Municipal Purpose Taxes	.62	1,609,241.72
Veteran & Senior Citizen Taxes		107,650.00
Total Taxes for Rate Computation	3.75	9,801,841.52
Special District Taxes		
Bank Corp. Taxes		9,978.90
Added and Omitted Taxes		19,453.50
Total Taxes Levied - ABSTRACT		9,723,623.92
Total Taxes Billed		9,723,880.98
1978 TAXES COLLECTED		9,570,972.39
1978 Taxes Cancelled, Abated or Adjusted		34,434.18
Transfer to Tax Title Liens or Foreclosed		22,110.37
Balance Outstanding Dec. 31, 1978		96,364.04
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		144,529.23
Collected in 1978		128,768.99
Cancelled, Abated or Adjusted 1978		10,801.89
Transfers to Tax Title Liens or Foreclosed		4,958.35
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		84,537.78
Transfer From Taxes		27,462.91
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		112,000.69
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		394,700.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		394,700.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		678,218.69
Taxes Receivable		96,364.04
Tax Title Liens		112,000.69
Foreclosed Property		394,700.00
Emergencies & Other Deferred Charges		29,198.73
State and Federal Aid Receivable		
Other Receivables		17,644.97
Total		1,328,127.12
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		219,527.72
Reserves for Receivables		620,709.70
Surplus Dec. 31, 1978		487,889.70
Total		1,328,127.12

1978/3000

1437

Population 1970 1,035
Population 1978 1,208
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.80
State Equalized Tax Rate 3.18

VICTORY GARDENS BOROUGH — MORRIS CO.

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	4.14	Gross Debt	.06
Net Debt	4.14	Net Debt	.06
Debt Service		Tax Levy Collected	94.56
Total Tax Levy	226.84	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	186.68		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,588.64
Assessment of Taxes	793.72
Collection of Taxes	1,426.74
Planning, Housing & Development	1,139.00
Human Resources	
Elections	400.00
General Administration (other)	42,890.10
JUDICIARY	
Municipal Courts	5,073.64
PUBLIC SAFETY	
Fire Protection	3,000.00
Police Protection	44,196.22
Civil Defense & Disaster Control	
Environmental Inspection & Control	1,238.50
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	11,175.00
Sewers and Sewage Processing	8,187.94
Garbage and Trash Disposal	8,400.00
Public Buildings and Grounds	7,829.50
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	700.00
Welfare-Public Assistance	400.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	225.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	4,300.00
Employee Fringe Benefits	
Other Statutory Expenditures	750.00
CETA And Other Public Employment Programs	50,415.60
MUNICIPAL FUNCTIONS TOTAL	197,829.60
CAPITAL IMPROVEMENTS *MEMO*	3,400.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	5,223.53
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	197,883.41
RESERVE FOR UNCOLLECTED TAXES	22,455.85
EXPENDITURES TOTAL	423,392.39

REVENUES-REALIZED	
1978 Property Taxes Collected	258,598.57
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	4,456.58
Business Personalty Replacement Taxes	4,352.21
Taxes from Public Utilities	12,058.73
Other Miscellaneous Tax Revenues	
State Aid Revenues	15,510.36
Federal Aid Revenues	44,374.73
State and Local Fiscal Assistance Act Utilized	19,109.00
Sale of Acquired Property	
Other Miscellaneous Revenues	27,245.60
Total	385,705.78
Prior Years Surplus Appropriated	43,000.00
REVENUES TOTAL	428,705.78
Reserve For Uncollected Taxes	22,455.85
CAPITAL OUTLAY TOTAL	3,400.00
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	3,400.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	5,000	5,000
Total	5,000	5,000

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	5,000.00
Total	5,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	8,112,566

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2	.76	54,500.00
2	Residential	199	65.49	4,684,700.00
3	Farm			
4a	Commercial	6	12.64	904,215.00
4b	Industrial	1	2.49	178,300.00
4c	Apartments	1	18.62	1,332,000.00
Total		209		7,153,715.00

Land Area .20 Sq. Miles

Net Valuation Taxable-Municipal	7,196,456
Net Valuation Taxable-County	8,851,742
State Equalized Valuation	8,588,572
State Equalization Ratio	83.71

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.85	158,797.07
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.44	37,706.88
County Library Taxes	.02	1,379.46
Local Municipal Purpose Taxes	.88	75,298.16
Veteran & Senior Citizen Taxes		4,260.00
Total Taxes for Rate Computation	3.19	277,441.57
Special District Taxes		
Bank Corp. Taxes		839.57
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		274,021.14
Total Taxes Billed		273,465.33
1978 TAXES COLLECTED		258,598.57
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		1,587.80
Balance Outstanding Dec. 31, 1978		13,278.96
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		4,247.16
Collected in 1978		3,114.33
Cancelled, Abated or Adjusted 1978		127.64
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		1,005.19
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		4,723.91
Transfer From Taxes		1,587.80
Redeemed in 1978		1,342.25
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		4,969.46
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		163,973.14
Taxes Receivable		14,284.15
Tax Title Liens		4,969.46
Foreclosed Property		
Emergencies & Other Deferred Charges		7,605.93
State and Federal Aid Receivable		90.00
Other Receivables		26,011.07
Total		216,933.75
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		120,706.99
Reserves for Receivables		45,264.68
Surplus Dec. 31, 1978		50,962.08
Total		216,933.75

0614

Population 1970 47,585
Population 1978 52,569
S & P Rating AA
Moody Rating A-1

General Tax Rate Per $100. 3.08
State Equalized Tax Rate 3.04

VINELAND CITY – CUMBERLAND COUNTY

Form of Government:
Mayor-Council Plan A (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	666.31	Gross Debt	6.68
Net Debt	102.18	Net Debt	1.02
Debt Service	40.22	Tax Levy Collected	95.00
Total Tax Levy	336.88	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	255.86		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	229,401.00
Assessment of Taxes	123,200.00
Collection of Taxes	88,700.00
Planning, Housing & Development	76,215.68
Human Resources	405,054.00
Elections	12,000.00
General Administration (other)	1,274,800.00
JUDICIARY	
Municipal Courts	108,700.00
PUBLIC SAFETY	
Fire Protection	517,400.00
Police Protection	1,764,222.51
Civil Defense & Disaster Control	10,100.00
Environmental Inspection & Control	31,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	919,504.01
Sewers and Sewage Processing	
Garbage and Trash Disposal	105,800.00
Public Buildings and Grounds	393,400.00
Other Public Works	190,000.00
HEALTH and WELFARE	
Health Services Except Environmental	550,486.18
Welfare-Public Assistance	54,400.00
Hospitals, Clinics, First Aid	33,000.00
Animal, Insect, & Rodent Control	15,400.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	159,300.00
Land Reclamation & Conservation	2,400.00
Other Recreational Services	179,600.00
EDUCATION (excluding schools)	
Libraries	274,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	652,600.00
Employee Fringe Benefits	271,600.00
Other Statutory Expenditures	25,000.00
CETA And Other Public Employment Programs	1,700,512.10
MUNICIPAL FUNCTIONS TOTAL	10,168,295.48
CAPITAL IMPROVEMENTS *MEMO*	99,000.00
DEBT SERVICE	
Principal Payments	1,135,000.00
Interest Payments	979,114.38
TYPE I SCHL DEBT *MEMO	1,514,801.90
DEFERRED CHARGES	1,615.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	14,568,907.55
RESERVE FOR UNCOLLECTED TAXES	1,166,350.62
EXPENDITURES TOTAL	28,019,283.03

REVENUES-REALIZED		
1978 Property Taxes Collected		16,809,343.38
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		776,982.02
Business Personalty Replacement Taxes		867,622.95
Taxes from Public Utilities		1,377,287.84
Other Miscellaneous Tax Revenues		10,983.69
State Aid Revenues		2,011,801.49
Federal Aid Revenues		1,684,111.10
State and Local Fiscal Assistance Act Utilized		715,900.51
Sale of Acquired Property		2,200.00
Other Miscellaneous Revenues		1,928,335.66
	Total	26,184,568.64
Prior Years Surplus Appropriated		1,315,000.00
REVENUES	TOTAL	27,499,568.64
Reserve For Uncollected Taxes		1,166,350.62
CAPITAL OUTLAY	TOTAL	915,317.18
Public Enterprises		624,317.49
Recreation—Culture		61,172.41
Public Works		
Buildings and Grounds		229,827.28
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	14,879,000	
Self-liquidating	14,777,000	
Other	5,371,422	5,371,422
Total	35,027,422	5,371,422
ISSUED AND OUTSTANDING		
School		13,929,000.00
Self-Liquidating		14,777,000.00
Other		4,895,000.00
Total		33,601,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		524,237,349

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2435	3.85	21,288,400.00
2	Residential	11749	64.52	356,851,700.00
3	Farm	1126	2.87	15,853,600.00
4a	Commercial	1030	19.03	105,251,800.00
4b	Industrial	115	5.71	31,610,500.00
4c	Apartments	54	4.02	22,261,400.00
Total		16509		553,117,400.00

Land Area 69.50 Sq. Miles

Net Valuation Taxable-Municipal	566,904,870
Net Valuation Taxable-County	601,138,780
State Equalized Valuation	576,040,237
State Equalization Ratio	98.64

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.35	7,779,699.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.13	754,880.90
County Taxes	1.02	5,871,248.53
County Library Taxes		
Local Municipal Purpose Taxes	.53	3,034,275.86
Veteran & Senior Citizen Taxes		390,680.00
Total Taxes for Rate Computation	3.03	17,830,784.29
Special District Taxes		163,079.12
Bank Corp. Taxes		36,567.93
Added and Omitted Taxes		69,808.59
Total Taxes Levied - ABSTRACT		17,709,559.93
Total Taxes Billed		17,693,557.71
1978 TAXES COLLECTED		16,809,343.38
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		162,682.85
Balance Outstanding Dec. 31, 1978		721,531.48
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		660,075.66
Collected in 1978		610,477.90
Cancelled, Abated or Adjusted 1978		14,519.16
Transfers to Tax Title Liens or Foreclosed		35,018.79
Balance December 31, 1978		59.81
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		273,152.67
Transfer From Taxes		92,052.69
Redeemed in 1978		166,504.12
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		24,069.37
Balance December 31, 1978		174,631.87
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		146,175.00
Transfers From Taxes or Liens		150,500.00
Sale for Cash (1978)		2,200.00
Cancelled, Abated or Adjusted (1978)		24,255.00
Balance December 31, 1978		270,220.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		3,780,583.01
Taxes Receivable		721,591.29
Tax Title Liens		174,631.87
Foreclosed Property		270,220.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		104,238.31
Other Receivables		48,384.74
Total		5,099,649.22
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,054,926.63
Reserves for Receivables		1,214,827.90
Surplus Dec. 31, 1978		1,829,894.69
Total		5,099,649.22

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0434
Population 1970 6,215
Population 1978 12,261
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.14
State Equalized Tax Rate 2.96

VOORHEES TOWNSHIP – CAMDEN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	922.33	Gross Debt	4.92
Net Debt	68.84	Net Debt	.37
Debt Service	19.74	Tax Levy Collected	94.65
Total Tax Levy	602.67	Tax Levy Cancelled, Abated or Adjusted	.59
Municipal Expenditures	165.66		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	20,336.00
Assessment of Taxes	26,503.00
Collection of Taxes	27,279.18
Planning, Housing & Development	34,043.00
Human Resources	4,470.50
Elections	3,532.32
General Administration (other)	153,196.83
JUDICIARY	
Municipal Courts	27,028.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	425,374.00
Civil Defense & Disaster Control	52.00
Environmental Inspection & Control	9,951.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	126,491.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	93,120.00
Public Buildings and Grounds	54,707.00
Other Public Works	25,000.00
HEALTH and WELFARE	
Health Services Except Environmental	3,425.00
Welfare-Public Assistance	4,110.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	21,371.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	93,199.00
Employee Fringe Benefits	29,500.00
Other Statutory Expenditures	3,500.00
CETA And Other Public Employment Programs	120,151.21
MUNICIPAL FUNCTIONS TOTAL	1,306,340.04
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	223,000.00
Interest Payments	19,013.31
DEFERRED CHARGES	8,200.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,654,235.54
RESERVE FOR UNCOLLECTED TAXES	474,603.00
EXPENDITURES TOTAL	8,685,391.89

REVENUES-REALIZED	
1978 Property Taxes Collected	7,005,775.08
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	274,845.94
Business Personalty Replacement Taxes	150,478.33
Taxes from Public Utilities	392,136.91
Other Miscellaneous Tax Revenues	
State Aid Revenues	49,347.16
Federal Aid Revenues	102,044.80
State and Local Fiscal Assistance Act Utilized	87,223.00
Sale of Acquired Property	
Other Miscellaneous Revenues	461,436.08
Total	8,523,287.30
Prior Years Surplus Appropriated	435,950.00
REVENUES TOTAL	8,959,237.30
Reserve For Uncollected Taxes	474,603.00
CAPITAL OUTLAY TOTAL	647,115.31
Public Enterprises	45,406.51
Recreation—Culture	241,794.39
Public Works	286,700.65
Buildings and Grounds	73,213.76
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,075,108	
Self-liquidating	4,389,500	
Other	844,075	844,075
Total	11,308,683	844,075

ISSUED AND OUTSTANDING	
School	6,075,108.17
Self-Liquidating	4,167,000.00
Other	725,225.00
Total	10,967,333.17
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	229,901,141

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1369	7.72	16,609,437.00
2	Residential	2132	40.07	86,196,050.00
3	Farm	101	.96	2,065,420.00
4a	Commercial	149	40.58	87,297,495.00
4b	Industrial	28	2.42	5,211,975.00
4c	Apartments	12	8.25	17,753,500.00
Total		3791		215,133,877.00

Land Area 11.61 Sq. Miles

Net Valuation Taxable-Municipal	217,157,331
Net Valuation Taxable-County	244,157,981
State Equalized Valuation	230,257,994
State Equalization Ratio	94.26

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	1.01	2,335,200.00
Regional & Consolidated School Tax	.55	1,256,239.11
School Taxes in Municipal Budget		
County Taxes	1.20	* 2,754,351.28
County Library Taxes	.03	61,144.71
Local Municipal Purpose Taxes	.18	423,500.00
Veteran & Senior Citizen Taxes		49,220.00
Total Taxes for Rate Computation	2.97	6,879,655.10
Special District Taxes		247,300.44
Bank Corp. Taxes		9,781.14
Added and Omitted Taxes		301,864.47
Total Taxes Levied - ABSTRACT		7,389,381.15
Total Taxes Billed		7,401,654.10
1978 TAXES COLLECTED		7,005,775.08
1978 Taxes Cancelled, Abated or Adjusted		43,911.23
Transfer to Tax Title Liens or Foreclosed		86,684.95
Balance Outstanding Dec. 31, 1978		265,282.84
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		329,909.15
Collected in 1978		233,860.08
Cancelled, Abated or Adjusted 1978		50,924.11
Transfers to Tax Title Liens or Foreclosed		27,733.64
Balance December 31, 1978		17,391.32
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		138,916.41
Transfer From Taxes		118,105.76
Redeemed in 1978		40,985.86
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		216,036.31
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		24,065.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		24,065.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	1,631,342.52
Taxes Receivable	282,674.16
Tax Title Liens	216,036.31
Foreclosed Property	24,065.00
Emergencies & Other Deferred Charges	38,235.83
State and Federal Aid Receivable	15,362.59
Other Receivables	14,021.29
Total	2,221,737.70
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	824,865.37
Reserves for Receivables	536,796.76
Surplus Dec. 31, 1978	860,075.57
Total	2,221,737.70

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0264
Population 1970 12,345
Population 1978 11,679
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 3.23
State Equalized Tax Rate 2.97

WALDWICK BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	535.60	Gross Debt	3.41
Net Debt	399.81	Net Debt	2.54
Debt Service	55.44	Tax Levy Collected	98.63
Total Tax Levy	511.36	Tax Levy Cancelled, Abated or Adjusted	.15
Municipal Expenditures	251.82		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,130.00
Assessment of Taxes	19,100.00
Collection of Taxes	29,750.00
Planning, Housing & Development	26,330.00
Human Resources	
Elections	1,580.00
General Administration (other)	170,995.00
JUDICIARY	
Municipal Courts	11,200.00
PUBLIC SAFETY	
Fire Protection	56,050.00
Police Protection	417,025.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	22,575.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	167,500.00
Sewers and Sewage Processing	472,146.00
Garbage and Trash Disposal	177,620.00
Public Buildings and Grounds	122,475.00
Other Public Works	205.90
HEALTH and WELFARE	
Health Services Except Environmental	50,120.00
Welfare-Public Assistance	1,500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	53,455.00
Land Reclamation & Conservation	
Other Recreational Services	2,000.00
EDUCATION (excluding schools)	
Libraries	79,800.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	118,525.42
Employee Fringe Benefits	29,000.00
Other Statutory Expenditures	3,500.00
CETA And Other Public Employment Programs	82,924.20
MUNICIPAL FUNCTIONS TOTAL	2,121,606.52
CAPITAL IMPROVEMENTS *MEMO*	35,000.00
DEBT SERVICE	
Principal Payments	387,400.00
Interest Payments	260,055.25
DEFERRED CHARGES	24,066.25
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,760,258.89
RESERVE FOR UNCOLLECTED TAXES	147,916.22
EXPENDITURES TOTAL	7,701,303.13

REVENUES-REALIZED	
1978 Property Taxes Collected	5,885,445.62
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	60,671.15
Business Personalty Replacement Taxes	87,999.73
Taxes from Public Utilities	1,076,459.78
Other Miscellaneous Tax Revenues	
State Aid Revenues	86,361.18
Federal Aid Revenues	70,826.74
State and Local Fiscal Assistance Act Utilized	133,175.00
Sale of Acquired Property	
Other Miscellaneous Revenues	183,591.93
Total	7,584,531.13
Prior Years Surplus Appropriated	289,000.00
REVENUES TOTAL	7,873,531.13
Reserve For Uncollected Taxes	147,916.22
CAPITAL OUTLAY TOTAL	596,603.99
Public Enterprises	26,659.51
Recreation—Culture	15,088.89
Public Works	409,399.44
Buildings and Grounds	145,456.15
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,550,000	
Self-liquidating	35,904	
Other	4,669,377	4,669,377
Total	6,255,282	4,669,377

ISSUED AND OUTSTANDING	
School	1,550,000.00
Self-Liquidating	
Other	4,040,000.00
Total	5,590,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	183,539,768

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	168	1.22	2,220,200.00
2	Residential	3131	86.84	158,656,150.00
3	Farm	7	.08	140,400.00
4a	Commercial	95	6.99	12,773,250.00
4b	Industrial	24	4.88	8,913,400.00
4c	Apartments			
Total		3425		182,703,400.00

Land Area 2.05 Sq. Miles

Net Valuation Taxable-Municipal	183,549,798
Net Valuation Taxable-County	191,027,349
State Equalized Valuation	199,772,632
State Equalization Ratio	91.86

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.02	4,026,863.12
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	733,395.77
County Library Taxes		
Local Municipal Purpose Taxes	.58	1,165,729.22
Veteran & Senior Citizen Taxes		96,230.00
Total Taxes for Rate Computation	2.97	6,022,218.11
Special District Taxes		
Bank Corp. Taxes		4,806.20
Added and Omitted Taxes		41,366.61
Total Taxes Levied - ABSTRACT		5,972,160.92
Total Taxes Billed		5,967,354.72
1978 TAXES COLLECTED		5,885,445.62
1978 Taxes Cancelled, Abated or Adjusted		9,070.79
Transfer to Tax Title Liens or Foreclosed		4,160.25
Balance Outstanding Dec. 31, 1978		68,678.06
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		62,984.09
Collected in 1978		60,671.15
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		1,255.10
Balance December 31, 1978		1,057.84
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		8,920.82
Transfer From Taxes		5,642.86
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		425.00
Transfers to Foreclosed Property		
Balance December 31, 1978		14,138.68
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		13,610.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		13,610.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	698,811.97
Taxes Receivable	69,735.90
Tax Title Liens	14,138.68
Foreclosed Property	13,610.00
Emergencies & Other Deferred Charges	16,800.00
State and Federal Aid Receivable	6,806.80
Other Receivables	46,442.12
Total	866,345.47
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	123,400.69
Reserves for Receivables	100,658.42
Surplus Dec. 31, 1978	642,286.36
Total	866,345.47

1978/3000

1352

Population 1970 16,535
Population 1978 18,749
S & P Rating
Moody Rating A

General Tax Rate Per $100. 4.34
State Equalized Tax Rate 2.42

WALL TOWNSHIP — MONMOUTH COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	695.85	Gross Debt	4.03
Net Debt	117.34	Net Debt	.68
Debt Service	2.03	Tax Levy Collected	96.13
Total Tax Levy	480.35	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	222.33		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	35,100.00
Assessment of Taxes	64,000.00
Collection of Taxes	53,300.00
Planning, Housing & Development	91,595.00
Human Resources	34,570.00
Elections	3,700.00
General Administration (other)	335,460.00
JUDICIARY	
Municipal Courts	51,910.00
PUBLIC SAFETY	
Fire Protection	2,050.00
Police Protection	1,214,907.31
Civil Defense & Disaster Control	2,000.00
Environmental Inspection & Control	67,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	407,070.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	248,525.00
Public Buildings and Grounds	124,625.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	78,050.00
Welfare-Public Assistance	9,700.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	83,428.00
Land Reclamation & Conservation	7,290.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	34,829.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	277,360.00
Employee Fringe Benefits	90,000.00
Other Statutory Expenditures	7,750.00
CETA And Other Public Employment Programs	117,597.81
MUNICIPAL FUNCTIONS TOTAL	3,443,217.12
CAPITAL IMPROVEMENTS *MEMO*	7,500.00
DEBT SERVICE	
Principal Payments	20,000.00
Interest Payments	18,075.00
DEFERRED CHARGES	1,700.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,797,789.13
RESERVE FOR UNCOLLECTED TAXES	685,562.00
EXPENDITURES TOTAL	11,966,343.25

REVENUES-REALIZED		
1978 Property Taxes Collected		8,546,758.26
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		389,244.85
Business Personalty Replacement Taxes		199,122.29
Taxes from Public Utilities		1,261,979.23
Other Miscellaneous Tax Revenues		
State Aid Revenues		235,931.29
Federal Aid Revenues		159,314.95
State and Local Fiscal Assistance Act Utilized		122,414.98
Sale of Acquired Property		
Other Miscellaneous Revenues		410,098.32
	Total	11,324,864.17
Prior Years Surplus Appropriated		1,336,000.00
REVENUES	TOTAL	12,660,864.17
Reserve For Uncollected Taxes		685,562.00
CAPITAL OUTLAY	TOTAL	3,700,743.27
Public Enterprises		3,690,204.77
Recreation—Culture		103.00
Public Works		4,700.00
Buildings and Grounds		5,735.50
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,163,000	
Self-liquidating	9,959,804	1,276,482
Other	923,617	923,617
Total	13,046,421	2,200,100

ISSUED AND OUTSTANDING	
School	1,668,000.00
Self-Liquidating	4,096,000.00
Other	154,000.00
Total	5,918,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	323,389,169

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1131	7.74	15,065,800.00
2	Residential	5369	65.59	127,619,400.00
3	Farm	218	2.44	4,751,100.00
4a	Commercial	325	15.73	30,594,700.00
4b	Industrial	47	5.25	10,211,600.00
4c	Apartments	6	3.25	6,316,700.00
Total		7096		194,559,300.00

Land Area 31.01 Sq. Miles

Net Valuation Taxable-Municipal	196,629,134
Net Valuation Taxable-County	330,161,930
State Equalized Valuation	351,431,120
State Equalization Ratio	55.69

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.50	5,286,126.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.63	* 2,225,349.84
County Library Taxes	.02	72,570.04
Local Municipal Purpose Taxes	.30	1,045,391.42
Veteran & Senior Citizen Taxes		168,140.00
Total Taxes for Rate Computation	2.45	8,797,577.55
Special District Taxes		213,743.00
Bank Corp. Taxes		10,951.51
Added and Omitted Taxes		151,922.51
Total Taxes Levied - ABSTRACT		9,006,054.57
Total Taxes Billed		8,890,387.87
1978 TAXES COLLECTED		8,546,758.26
1978 Taxes Cancelled, Abated or Adjusted		618.56
Transfer to Tax Title Liens or Foreclosed		9,584.21
Balance Outstanding Dec. 31, 1978		333,426.84
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		404,784.73
Collected in 1978		379,785.99
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		4,058.00
Balance December 31, 1978		20,940.74
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		27,743.69
Transfer From Taxes		13,642.21
Redeemed in 1978		9,458.86
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		31,927.04
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		245,250.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		245,250.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	2,801,316.56
Taxes Receivable	354,367.58
Tax Title Liens	31,927.04
Foreclosed Property	245,250.00
Emergencies & Other Deferred Charges	1,700.00
State and Federal Aid Receivable	15,494.46
Other Receivables	11,173.96
Total	3,461,229.60
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,217,493.01
Reserves for Receivables	642,718.58
Surplus Dec. 31, 1978	1,601,018.01
Total	3,461,229.60

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0265

Population 1970 10,300
Population 1978 10,181
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.13
State Equalized Tax Rate 2.13

WALLINGTON BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	268.90	Gross Debt	1.88
Net Debt	118.86	Net Debt	.83
Debt Service	9.05	Tax Levy Collected	91.51
Total Tax Levy	316.28	Tax Levy Cancelled, Abated or Adjusted	1.13
Municipal Expenditures	199.87		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	17,000.00
Assessment of Taxes	5,588.00
Collection of Taxes	43,750.00
Planning, Housing & Development	10,050.00
Human Resources	2,500.00
Elections	1,400.00
General Administration (other)	175,619.00
JUDICIARY	
Municipal Courts	11,180.00
PUBLIC SAFETY	
Fire Protection	46,130.00
Police Protection	323,543.50
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	4,282.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	190,943.55
Sewers and Sewage Processing	74,542.00
Garbage and Trash Disposal	113,664.00
Public Buildings and Grounds	39,650.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	25,475.00
Welfare-Public Assistance	4,525.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,500.00
Land Reclamation & Conservation	
Other Recreational Services	16,050.00
EDUCATION (excluding schools)	
Libraries	50,162.25
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	98,879.08
Employee Fringe Benefits	33,600.00
Other Statutory Expenditures	2,800.00
CETA And Other Public Employment Programs	463,422.00
MUNICIPAL FUNCTIONS TOTAL	1,756,755.38
CAPITAL IMPROVEMENTS *MEMO*	993.00
DEBT SERVICE	
Principal Payments	65,000.00
Interest Payments	27,112.81
DEFERRED CHARGES	23,074.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,321,825.94
RESERVE FOR UNCOLLECTED TAXES	162,886.95
EXPENDITURES TOTAL	4,356,655.08

REVENUES-REALIZED	
1978 Property Taxes Collected	3,040,037.67
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	59,876.54
Business Personalty Replacement Taxes	120,404.61
Taxes from Public Utilities	225,925.89
Other Miscellaneous Tax Revenues	
State Aid Revenues	73,582.56
Federal Aid Revenues	435,459.12
State and Local Fiscal Assistance Act Utilized	75,127.97
Sale of Acquired Property	
Other Miscellaneous Revenues	120,816.26
Total	4,151,230.62
Prior Years Surplus Appropriated	70,000.00
REVENUES TOTAL	4,221,230.62
Reserve For Uncollected Taxes	162,886.95
CAPITAL OUTLAY TOTAL	427,641.22
Public Enterprises	261,514.90
Recreation—Culture	
Public Works	63,182.05
Buildings and Grounds	102,944.27
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,282,188	
Self-liquidating	381,227	153,818
Other	1,074,291	1,056,290
Total	2,737,707	1,210,108

ISSUED AND OUTSTANDING	
School	1,282,000.00
Self-Liquidating	320,000.00
Other	754,325.00
Total	2,356,325.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	145,678,441

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	86	1.37	2,040,400.00
2	Residential	2006	62.28	93,077,150.00
3	Farm			
4a	Commercial	185	12.05	18,004,900.00
4b	Industrial	39	11.94	17,841,900.00
4c	Apartments	30	12.37	18,479,800.00
Total		2346		149,444,150.00

Land Area .98 Sq. Miles

Net Valuation Taxable-Municipal	150,488,320
Net Valuation Taxable-County	154,928,825
State Equalized Valuation	150,444,083
State Equalization Ratio	100.03

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.15	1,727,852.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.39	593,973.44
County Library Taxes		
Local Municipal Purpose Taxes	.58	877,015.55
Veteran & Senior Citizen Taxes		108,850.00
Total Taxes for Rate Computation	2.12	3,307,691.49
Special District Taxes		
Bank Corp. Taxes		13,323.83
Added and Omitted Taxes		7,924.81
Total Taxes Levied - ABSTRACT		3,220,090.13
Total Taxes Billed		3,322,176.04
1978 TAXES COLLECTED		3,040,037.67
1978 Taxes Cancelled, Abated or Adjusted		37,530.28
Transfer to Tax Title Liens or Foreclosed		25,167.07
Balance Outstanding Dec. 31, 1978		219,441.02
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		63,835.72
Collected in 1978		51,424.83
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		12,410.89
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		73,335.00
Transfer From Taxes		25,167.07
Redeemed in 1978		8,451.71
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		90,050.36
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		13,950.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		13,950.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		257,418.01
Taxes Receivable		231,851.91
Tax Title Liens		90,050.36
Foreclosed Property		13,950.00
Emergencies & Other Deferred Charges		36,000.00
State and Federal Aid Receivable		402.41
Other Receivables		81,282.41
Total		710,955.10
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		169,405.12
Reserves for Receivables		416,852.68
Surplus Dec. 31, 1978		124,697.30
Total		710,955.10

WALPACK TOWNSHIP — SUSSEX COUNTY

1923
Population 1970 385
Population 1978 418
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.04
State Equalized Tax Rate 2.15

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt 123.62
Net Debt
Debt Service
Total Tax Levy 91.16
Municipal Expenditures 259.32

PER CENT:
Gross Debt 2.56
Net Debt
Tax Levy Collected 90.28
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,311.62
Assessment of Taxes	2,550.94
Collection of Taxes	5,100.00
Planning, Housing & Development	
Human Resources	
Elections	
General Administration (other)	18,730.83
JUDICIARY	
Municipal Courts	
PUBLIC SAFETY	
Fire Protection	
Police Protection	200.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	18,531.37
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	2,368.67
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	301.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,674.49
Employee Fringe Benefits	
Other Statutory Expenditures	101.08
CETA And Other Public Employment Programs	3,565.00
MUNICIPAL FUNCTIONS TOTAL	58,435.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	2,961.16
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	38,106.53
RESERVE FOR UNCOLLECTED TAXES	47,000.00
EXPENDITURES TOTAL	146,502.69

REVENUES-REALIZED	
1978 Property Taxes Collected	34,403.32
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	12,220.03
Business Personalty Replacement Taxes	2,850.72
Taxes from Public Utilities	40,519.45
Other Miscellaneous Tax Revenues	
State Aid Revenues	2,629.12
Federal Aid Revenues	2,787.00
State and Local Fiscal Assistance Act Utilized	5,520.00
Sale of Acquired Property	
Other Miscellaneous Revenues	118,069.62
Total	218,999.26
Prior Years Surplus Appropriated	66,831.29
REVENUES TOTAL	285,830.55
Reserve For Uncollected Taxes	47,000.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	51,673	
Self-liquidating		
Other		
Total	51,673	

ISSUED AND OUTSTANDING	
School	51,673.87
Self-Liquidating	
Other	
Total	51,673.87
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	2,017,037

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	74	13.50	97,570.00
2	Residential	39	42.15	304,600.00
3	Farm	6	24.83	179,410.00
4a	Commercial	2	19.52	141,060.00
4b	Industrial			
4c	Apartments			
Total		121		722,640.00

Land Area 24.10 Sq. Miles	
Net Valuation Taxable-Municipal	757,081
Net Valuation Taxable-County	994,227
State Equalized Valuation	1,726,410
State Equalization Ratio	42.71

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.41	7,262.25
Regional & Consolidated School Tax	1.35	23,878.03
School Taxes in Municipal Budget		
County Taxes	.37	* 6,631.20
County Library Taxes	.02	335.05
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		1,630.00
Total Taxes for Rate Computation	2.15	39,736.53
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		38,106.53
Total Taxes Billed		38,106.53
1978 TAXES COLLECTED		34,403.32
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		3,703.21

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	28,390.26
Collected in 1978	7,885.97
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	20,504.29
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	10,827.81
Transfer From Taxes	
Redeemed in 1978	4,334.06
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	6,493.75
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	3,080.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	3,080.00

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	348,724.88
Taxes Receivable	24,207.50
Tax Title Liens	6,493.75
Foreclosed Property	3,080.00
Emergencies & Other Deferred Charges	300.00
State and Federal Aid Receivable	
Other Receivables	55.39
Total	382,861.52
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	66,371.64
Reserves for Receivables	33,836.64
Surplus Dec. 31, 1978	282,653.24
Total	382,861.52

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1613

Population 1970 8,700
Population 1978 9,262
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.96
State Equalized Tax Rate 2.92

WANAQUE BOROUGH — PASSAIC COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	686.65	Gross Debt	5.07
Net Debt	69.05	Net Debt	.51
Debt Service	5.75	Tax Levy Collected	96.91
Total Tax Levy	424.88	Tax Levy Cancelled, Abated or Adjusted	.08
Municipal Expenditures	184.50		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	40,570.00
Assessment of Taxes	8,460.00
Collection of Taxes	17,165.00
Planning, Housing & Development	4,641.00
Human Resources	1,120.00
Elections	3,052.00
General Administration (other)	197,844.00
JUDICIARY	
Municipal Courts	10,010.00
PUBLIC SAFETY	
Fire Protection	30,210.00
Police Protection	346,576.25
Civil Defense & Disaster Control	1,350.00
Environmental Inspection & Control	22,072.36
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	197,930.62
Sewers and Sewage Processing	
Garbage and Trash Disposal	147,260.00
Public Buildings and Grounds	32,550.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	42,873.00
Welfare-Public Assistance	2,371.00
Hospitals, Clinics, First Aid	2,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	29,182.00
Land Reclamation & Conservation	
Other Recreational Services	960.00
EDUCATION (excluding schools)	
Libraries	62,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	80,819.94
Employee Fringe Benefits	29,700.00
Other Statutory Expenditures	6,200.00
CETA And Other Public Employment Programs	106,467.17
MUNICIPAL FUNCTIONS TOTAL	1,424,384.34
CAPITAL IMPROVEMENTS *MEMO*	6,000.00
DEBT SERVICE	
Principal Payments	39,000.00
Interest Payments	14,271.00
DEFERRED CHARGES	33,500.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,240,644.26
RESERVE FOR UNCOLLECTED TAXES	197,644.92
EXPENDITURES TOTAL	4,949,444.52

REVENUES-REALIZED	
1978 Property Taxes Collected	3,811,502.29
1978 Payments in Lieu of Taxes	26,118.06
Delinquent Tax & Lien Collections	96,089.07
Business Personalty Replacement Taxes	114,261.18
Taxes from Public Utilities	247,255.23
Other Miscellaneous Tax Revenues	
State Aid Revenues	65,882.02
Federal Aid Revenues	92,187.91
State and Local Fiscal Assistance Act Utilized	101,361.03
Sale of Acquired Property	
Other Miscellaneous Revenues	195,552.24
Total	4,750,209.03
Prior Years Surplus Appropriated	200,000.00
REVENUES TOTAL	4,950,209.03
Reserve For Uncollected Taxes	197,644.92
CAPITAL OUTLAY TOTAL	559,845.42
Public Enterprises	280,431.69
Recreation—Culture	
Public Works	93,272.91
Buildings and Grounds	186,140.82
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,720,444	
Self-liquidating	999,750	
Other	639,575	639,575
Total	6,359,769	639,575

ISSUED AND OUTSTANDING	
School	4,720,444.55
Self-Liquidating	956,000.00
Other	323,500.00
Total	5,999,944.55
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	125,496,667

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	322	7.18	5,616,300.00
2	Residential	2523	78.58	61,452,400.00
3	Farm			
4a	Commercial	106	7.86	6,143,800.00
4b	Industrial	23	5.79	4,530,500.00
4c	Apartments	6	.59	460,200.00
Total		2980		78,203,200.00

Land Area 8.30 Sq. Miles

Net Valuation Taxable-Municipal	78,933,600
Net Valuation Taxable-County	132,433,240
State Equalized Valuation	133,435,644
State Equalization Ratio	58.93

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE ▼		
Local District School Taxes	1.15	1,537,729.00
Regional & Consolidated School Tax	.64	856,692.59
School Taxes in Municipal Budget		
County Taxes	.63	846,222.67
County Library Taxes		
Local Municipal Purpose Taxes	.50	672,683.91
Veteran & Senior Citizen Taxes		82,740.00
Total Taxes for Rate Computation	2.92	3,996,068.17
Special District Taxes		
Bank Corp. Taxes		3,925.74
Added and Omitted Taxes		17,989.84
Total Taxes Levied - ABSTRACT		3,935,243.75
Total Taxes Billed		3,933,117.04
1978 TAXES COLLECTED		3,811,502.29
1978 Taxes Cancelled, Abated or Adjusted		3,149.20
Transfer to Tax Title Liens or Foreclosed		7,487.93
Balance Outstanding Dec. 31, 1978		110,977.62
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		171,857.84
Collected in 1978		89,297.70
Cancelled, Abated or Adjusted 1978		1,046.82
Transfers to Tax Title Liens or Foreclosed		1,974.91
Balance December 31, 1978		79,538.41
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		185,714.53
Transfer From Taxes		9,533.18
Redeemed in 1978		6,791.37
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		27,226.51
Balance December 31, 1978		161,229.83
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		182,158.49
Transfers From Taxes or Liens		27,226.51
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		209,385.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		838,884.38
Taxes Receivable		190,516.03
Tax Title Liens		161,229.83
Foreclosed Property		209,385.00
Emergencies & Other Deferred Charges		66,429.39
State and Federal Aid Receivable		6,219.29
Other Receivables		165,780.54
Total		1,638,444.46
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		620,860.82
Reserves for Receivables		726,911.40
Surplus Dec. 31, 1978		290,672.24
Total		1,638,444.46

1924

Population 1970 4,355

Population 1978 6,628

S & P Rating

Moody Rating

General Tax Rate Per $100. 4.71

State Equalized Tax Rate 2.54

WANTAGE TOWNSHIP — SUSSEX COUNTY

Form of Government:

Township Committee

Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	448.69	Gross Debt	2.47
Net Debt	190.43	Net Debt	1.05
Debt Service	4.88	Tax Levy Collected	90.64
Total Tax Levy	549.92	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	191.21		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	14,869.00
Assessment of Taxes	27,911.00
Collection of Taxes	34,687.20
Planning, Housing & Development	4,540.00
Human Resources	1,250.00
Elections	1,187.00
General Administration (other)	95,773.70
JUDICIARY	
Municipal Courts	13,000.00
PUBLIC SAFETY	
Fire Protection	28,800.00
Police Protection	5,500.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	17,158.10
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	281,819.62
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	21,600.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	32,571.00
Welfare-Public Assistance	6,880.00
Hospitals, Clinics, First Aid	5,250.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	6,000.00
EDUCATION (excluding schools)	
Libraries	3,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	33,500.00
Employee Fringe Benefits	15,310.00
Other Statutory Expenditures	2,200.00
CETA And Other Public Employment Programs	41,569.00
MUNICIPAL FUNCTIONS TOTAL	694,375.62
CAPITAL IMPROVEMENTS *MEMO*	36,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	32,355.38
DEFERRED CHARGES	12,590.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,201,478.33
RESERVE FOR UNCOLLECTED TAXES	528,000.00
EXPENDITURES TOTAL	4,468,799.33

REVENUES-REALIZED	
1978 Property Taxes Collected	3,302,392.20
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	384,113.99
Business Personalty Replacement Taxes	99,519.15
Taxes from Public Utilities	209,771.15
Other Miscellaneous Tax Revenues	
State Aid Revenues	37,543.04
Federal Aid Revenues	39,788.00
State and Local Fiscal Assistance Act Utilized	57,497.00
Sale of Acquired Property	
Other Miscellaneous Revenues	274,168.81
Total	4,404,793.34
Prior Years Surplus Appropriated	150,000.00
REVENUES TOTAL	4,554,793.34
Reserve For Uncollected Taxes	528,000.00
CAPITAL OUTLAY TOTAL	476,081.02
Public Enterprises	
Recreation—Culture	251,691.15
Public Works	224,389.87
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,711,739	
Self-liquidating		
Other	1,262,173	1,262,173
Total	2,973,913	1,262,173

ISSUED AND OUTSTANDING	
School	1,711,739.99
Self-Liquidating	
Other	715,000.00
Total	2,426,739.99
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	120,372,473

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1395	8.74	5,959,100.00
2	Residential	1752	56.94	38,811,850.00
3	Farm	1131	20.06	13,673,245.00
4a	Commercial	107	12.06	8,218,970.00
4b	Industrial	3	.48	329,100.00
4c	Apartments	3	1.72	1,170,900.00
Total		4391		68,163,165.00

Land Area 68.15 Sq. Miles

Net Valuation Taxable-Municipal	76,519,301
Net Valuation Taxable-County	138,380,559
State Equalized Valuation	134,677,791
State Equalization Ratio	53.96

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes		
Regional & Consolidated School Tax	1.62	2,296,283.78
School Taxes in Municipal Budget		
County Taxes	.61	* 858,618.21
County Library Taxes	.03	46,576.34
Local Municipal Purpose Taxes	.28	401,513.31
Veteran & Senior Citizen Taxes		51,700.00
Total Taxes for Rate Computation	2.54	3,654,691.64
Special District Taxes		
Bank Corp. Taxes		1,469.73
Added and Omitted Taxes		40,379.23
Total Taxes Levied - ABSTRACT		3,644,840.60
Total Taxes Billed		3,643,370.87
1978 TAXES COLLECTED		3,302,392.20
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		340,978.67
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		379,297.05
Collected in 1978		351,203.59
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		28,093.46
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		217,921.45
Transfer From Taxes		
Redeemed in 1978		32,910.40
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		185,011.05
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		1,000.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		1,000.00

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	775,963.98
Taxes Receivable	369,072.13
Tax Title Liens	185,011.05
Foreclosed Property	1,000.00
Emergencies & Other Deferred Charges	45,848.83
State and Federal Aid Receivable	1,448.35
Other Receivables	153,996.62
Total	1,532,340.96
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	54,661.10
Reserves for Receivables	709,079.80
Surplus Dec. 31, 1978	768,600.06
Total	1,532,340.96

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1820
Population 1970 8,665
Population 1978 10,240
S & P Rating
Moody Rating A

General Tax Rate Per $100. 4.96
State Equalized Tax Rate 2.51

WARREN TOWNSHIP – SOMERSET COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	728.72	Gross Debt	3.13
Net Debt	191.99	Net Debt	.82
Debt Service	26.89	Tax Levy Collected	95.66
Total Tax Levy	646.56	Tax Levy Cancelled, Abated or Adjusted	.18
Municipal Expenditures	238.22		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	90,002.30
Assessment of Taxes	20,375.00
Collection of Taxes	37,782.95
Planning, Housing & Development	43,655.00
Human Resources	100.00
Elections	1,475.00
General Administration (other)	347,147.00
JUDICIARY	
Municipal Courts	16,020.00
PUBLIC SAFETY	
Fire Protection	144,499.55
Police Protection	356,212.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	37,305.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	334,434.40
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	75,967.63
Other Public Works	3,000.00
HEALTH and WELFARE	
Health Services Except Environmental	31,668.45
Welfare-Public Assistance	5,184.66
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	265.00
Other Recreational Services	20,285.00
EDUCATION (excluding schools)	
Libraries	24,000.00
Other Educational Services	1,861.58
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	129,705.35
Employee Fringe Benefits	48,000.00
Other Statutory Expenditures	4,663.32
CETA And Other Public Employment Programs	15,398.00
MUNICIPAL FUNCTIONS TOTAL	1,789,507.19
CAPITAL IMPROVEMENTS *MEMO*	45,335.97
DEBT SERVICE	
Principal Payments	120,000.00
Interest Payments	155,327.86
DEFERRED CHARGES	49,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,716,276.11
RESERVE FOR UNCOLLECTED TAXES	325,497.93
EXPENDITURES TOTAL	8,155,609.09

REVENUES-REALIZED	
1978 Property Taxes Collected	6,338,551.10
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	220,653.03
Business Personalty Replacement Taxes	130,156.20
Taxes from Public Utilities	475,056.67
Other Miscellaneous Tax Revenues	
State Aid Revenues	67,457.56
Federal Aid Revenues	10,133.62
State and Local Fiscal Assistance Act Utilized	69,985.91
Sale of Acquired Property	
Other Miscellaneous Revenues	359,896.34
Total	7,671,890.43
Prior Years Surplus Appropriated	318,000.00
REVENUES TOTAL	7,989,890.43
Reserve For Uncollected Taxes	325,497.93
CAPITAL OUTLAY TOTAL	152,191.34
Public Enterprises	
Recreation—Culture	
Public Works	152,191.34
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,691,745	
Self-liquidating		
Other	2,770,370	1,965,991
Total	7,462,115	1,965,991
ISSUED AND OUTSTANDING		
School		4,553,662.02
Self-Liquidating		
Other		2,621,120.00
Total		7,174,782.02
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		238,748,266

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	816	6.58	8,678,700.00
2	Residential	2747	79.09	104,371,400.00
3	Farm	122	1.94	2,569,900.00
4a	Commercial	69	5.87	7,750,300.00
4b	Industrial	14	6.52	8,599,000.00
4c	Apartments			
Total		3768		131,969,300.00

Land Area 19.60 Sq. Miles

Net Valuation Taxable-Municipal	132,738,617
Net Valuation Taxable-County	248,735,090
State Equalized Valuation	261,939,513
State Equalization Ratio	50.53

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	1.06	2,779,281.00
Regional & Consolidated School Tax	.62	1,624,215.85
School Taxes in Municipal Budget		
County Taxes	.47	1,246,943.87
County Library Taxes	.03	65,835.39
Local Municipal Purpose Taxes	.33	854,860.06
Veteran & Senior Citizen Taxes		59,380.00
Total Taxes for Rate Computation	2.51	6,630,516.17
Special District Taxes		
Bank Corp. Taxes		6,435.32
Added and Omitted Taxes		43,160.64
Total Taxes Levied - ABSTRACT		6,620,732.13
Total Taxes Billed		6,626,196.04
1978 TAXES COLLECTED		6,338,551.10
1978 Taxes Cancelled, Abated or Adjusted		11,894.08
Transfer to Tax Title Liens or Foreclosed		58,083.99
Balance Outstanding Dec. 31, 1978		217,666.87

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	275,283.87
Collected in 1978	213,833.13
Cancelled, Abated or Adjusted 1978	13,629.25
Transfers to Tax Title Liens or Foreclosed	31,259.01
Balance December 31, 1978	16,562.48
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	113,219.48
Transfer From Taxes	94,520.66
Redeemed in 1978	6,819.90
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	200,920.24
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	166,650.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	166,650.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	527,560.00
Taxes Receivable	234,229.35
Tax Title Liens	200,920.24
Foreclosed Property	166,650.00
Emergencies & Other Deferred Charges	25,579.93
State and Federal Aid Receivable	9,500.00
Other Receivables	49,061.67
Total	1,213,501.19
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	326,589.25
Reserves for Receivables	650,861.26
Surplus Dec. 31, 1978	236,050.68
Total	1,213,501.19

2121

Population 1970 5,955
Population 1978 6,664
S & P Rating
Moody Rating 3AA

General Tax Rate Per $100. 4.25
State Equalized Tax Rate 2.74

WASHINGTON BOROUGH — WARREN COUNTY

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	184.06	Gross Debt	1.60
Net Debt	102.63	Net Debt	.89
Debt Service	9.22	Tax Levy Collected	94.25
Total Tax Levy	360.46	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	196.65		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,430.00
Assessment of Taxes	8,443.00
Collection of Taxes	20,343.68
Planning, Housing & Development	14,125.00
Human Resources	
Elections	1,730.84
General Administration (other)	126,329.91
JUDICIARY	
Municipal Courts	18,675.00
PUBLIC SAFETY	
Fire Protection	45,619.38
Police Protection	217,632.83
Civil Defense & Disaster Control	1,600.00
Environmental Inspection & Control	2,900.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	140,408.28
Sewers and Sewage Processing	68,368.85
Garbage and Trash Disposal	73,062.21
Public Buildings and Grounds	33,003.37
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,050.00
Welfare-Public Assistance	1,435.00
Hospitals, Clinics, First Aid	300.00
Animal, Insect, & Rodent Control	1,015.44
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	29,324.73
Land Reclamation & Conservation	
Other Recreational Services	1,000.00
EDUCATION (excluding schools)	
Libraries	43,309.40
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	77,113.21
Employee Fringe Benefits	19,250.00
Other Statutory Expenditures	3,000.00
CETA And Other Public Employment Programs	41,724.76
MUNICIPAL FUNCTIONS TOTAL	997,194.89
CAPITAL IMPROVEMENTS *MEMO*	110,902.47
DEBT SERVICE	
Principal Payments	43,000.00
Interest Payments	18,417.00
DEFERRED CHARGES	137.94
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,769,957.22
RESERVE FOR UNCOLLECTED TAXES	251,724.76
EXPENDITURES TOTAL	3,080,431.81

REVENUES-REALIZED		
1978 Property Taxes Collected		2,252,244.56
1978 Payments in Lieu of Taxes		43.91
Delinquent Tax & Lien Collections		119,335.06
Business Personalty Replacement Taxes		121,519.45
Taxes from Public Utilities		195,717.81
Other Miscellaneous Tax Revenues		
State Aid Revenues		47,048.20
Federal Aid Revenues		30,114.00
State and Local Fiscal Assistance Act Utilized		85,902.47
Sale of Acquired Property		
Other Miscellaneous Revenues		228,955.04
	Total	3,080,880.50
Prior Years Surplus Appropriated		200,000.00
REVENUES	TOTAL	3,280,880.50
Reserve For Uncollected Taxes		251,724.76
CAPITAL OUTLAY	TOTAL	178,582.77
Public Enterprises		
Recreation—Culture		
Public Works		90,359.77
Buildings and Grounds		67,683.00
Library and Education		20,540.00
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	542,622	
Self-liquidating		
Other	683,950	683,950
Total	1,226,573	683,950

ISSUED AND OUTSTANDING	
School	542,622.75
Self-Liquidating	
Other	683,950.85
Total	1,226,573.60
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	76,822,558

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	153	1.44	776,400.00
2	Residential	1582	61.00	32,875,800.00
3	Farm	2	.04	22,300.00
4a	Commercial	169	19.62	10,575,550.00
4b	Industrial	17	10.56	5,693,600.00
4c	Apartments	5	7.33	3,953,100.00
Total		1928		53,896,750.00

Land Area 1.90 Sq. Miles

Net Valuation Taxable-Municipal	56,170,673
Net Valuation Taxable-County	85,063,272
State Equalized Valuation	85,896,122
State Equalization Ratio	64.50

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.74	640,566.50
Regional & Consolidated School Tax	.65	568,703.79
School Taxes in Municipal Budget		
County Taxes	.64	* 560,686.93
County Library Taxes		
Local Municipal Purpose Taxes	.71	617,247.61
Veteran & Senior Citizen Taxes		60,260.00
Total Taxes for Rate Computation	2.74	2,447,464.83
Special District Taxes		
Bank Corp. Taxes		12,507.37
Added and Omitted Taxes		2,366.20
Total Taxes Levied - ABSTRACT		2,402,078.40
Total Taxes Billed		2,389,669.80
1978 TAXES COLLECTED		2,252,244.56
1978 Taxes Cancelled, Abated or Adjusted		483.65
Transfer to Tax Title Liens or Foreclosed		19,061.25
Balance Outstanding Dec. 31, 1978		117,880.34
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		141,102.51
Collected in 1978		108,683.89
Cancelled, Abated or Adjusted 1978		245.40
Transfers to Tax Title Liens or Foreclosed		6,858.87
Balance December 31, 1978		25,314.35
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		27,728.68
Transfer From Taxes		27,539.57
Redeemed in 1978		10,750.90
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		44,517.35
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		9,400.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		500.00
Cancelled, Abated or Adjusted (1978)		3,400.00
Balance December 31, 1978		5,500.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,296,504.80
Taxes Receivable		143,194.69
Tax Title Liens		44,517.35
Foreclosed Property		5,500.00
Emergencies & Other Deferred Charges		182.55
State and Federal Aid Receivable		
Other Receivables		4,115.02
Total		1,494,014.41
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		618,741.17
Reserves for Receivables		197,327.06
Surplus Dec. 31, 1978		677,946.18
Total		1,494,014.41

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0266
Population 1970 10,605
Population 1978 10,295
S & P Rating A
Moody Rating BAA-1

General Tax Rate Per $100. 7.92
State Equalized Tax Rate 3.37

WASHINGTON TOWNSHIP — BERGEN COUNTY

Form of Government:
Mayor-Council Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	1,363.48	Gross Debt	7.94
Net Debt	1,080.23	Net Debt	6.29
Debt Service	115.41	Tax Levy Collected	98.68
Total Tax Levy	627.82	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	341.25		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	11,723.50
Municipal Clerk	23,863.00
Financial Administration	70,574.00
Assessment of Taxes	
Collection of Taxes	
Planning, Housing & Development	9,174.00
Human Resources	3,800.00
Elections	1,500.00
General Administratian (other)	193,721.00
JUDICIARY	
Municipal Courts	11,334.00
PUBLIC SAFETY	
Fire Protection	110,526.00
Police Protection	542,041.00
Civil Defense & Disaster Control	101.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	31,900.00
Sewers and Sewage Processing	108,002.00
Garbage and Trash Disposal	
Public Buildings and Grounds	
Other Public Works	279,082.00
HEALTH and WELFARE	
Health Services Except Environmental	57,035.00
Welfare-Public Assistance	1,518.00
Hospitals, Clinics, First Aid	9,936.00
Animal, Insect, & Rodent Control	
Other Welfare Services	600.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	285.00
Land Reclamation & Conservation	
Other Recreational Services	37,421.34
EDUCATION (excluding schools)	
Libraries	79,899.00
Other Educational Services	190,942.14
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	126,050.00
Employee Fringe Benefits	37,925.00
Other Statutory Expenditures	5,000.00
CETA And Other Public Employment Programs	169,736.84
MUNICIPAL FUNCTIONS TOTAL	2,113,688.82
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	448,000.00
Interest Payments	740,121.41
DEFERRED CHARGES	18,909.44
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,126,240.88
RESERVE FOR UNCOLLECTED TAXES	192,429.96
EXPENDITURES TOTAL	7,639,390.51

REVENUES-REALIZED	
1978 Property Taxes Collected	6,381,793.06
1978 Payments in Lieu of Taxes	782.00
Delinquent Tax & Lien Collections	78,429.68
Business Personalty Replacement Taxes	24,534.93
Taxes from Public Utilities	341,958.98
Other Miscellaneous Tax Revenues	
State Aid Revenues	75,697.72
Federal Aid Revenues	132,438.91
State and Local Fiscal Assistance Act Utilized	124,904.00
Sale of Acquired Property	
Other Miscellaneous Revenues	170,958.42
Total	7,331,497.70
Prior Years Surplus Appropriated	275,000.00
REVENUES TOTAL	7,606,497.70
Reserve For Uncollected Taxes	192,429.96
CAPITAL OUTLAY TOTAL	165,071.26
Public Enterprises	
Recreation—Culture	
Public Works	163,071.26
Buildings and Grounds	2,000.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,510,726	
Self-liquidating		
Other	11,526,344	11,120,966
Total	14,037,070	11,120,966
ISSUED AND OUTSTANDING		
School		2,510,726.07
Self-Liquidating		
Other		11,426,000.00
Total		13,936,726.07
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		176,761,811

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	200	1.76	1,424,080.00
2	Residential	2726	94.81	76,915,310.00
3	Farm	3	.10	88,500.00
4a	Commercial	18	3.33	2,700,400.00
4b	Industrial			
4c	Apartments			
Total		2947		81,128,290.00

Land Area 3.10 Sq. Miles

Net Valuation Taxable-Municipal	81,407,031
Net Valuation Taxable-County	178,054,811
State Equalized Valuation	190,899,723
State Equalization Ratio	42.56

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.80	3,441,963.57
School Taxes in Municipal Budget		
County Taxes	.36	684,277.31
County Library Taxes		
Local Municipal Purpose Taxes	1.21	2,314,393.00
Veteran & Senior Citizen Taxes		66,960.00
Total Taxes for Rate Computation	3.37	6,507,593.88
Special District Taxes		
Bank Corp. Taxes		2,949.81
Added and Omitted Taxes		19,779.93
Total Taxes Levied - ABSTRACT		6,463,363.62
Total Taxes Billed		6,467,166.79
1978 TAXES COLLECTED		6,381,793.06
1978 Taxes Cancelled, Abated or Adjusted		680.20
Transfer to Tax Title Liens or Foreclosed		1,987.92
Balance Outstanding Dec. 31, 1978		82,795.61
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		79,873.50
Collected in 1978		78,638.70
Cancelled, Abated or Adjusted 1978		7.87
Transfers to Tax Title Liens or Foreclosed		602.65
Balance December 31, 1978		624.28
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		7,347.53
Transfer From Taxes		2,677.84
Redeemed in 1978		517.20
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		9,408.17
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		29,470.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		29,470.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		688,393.64
Taxes Receivable		83,329.89
Tax Title Liens		9,408.17
Foreclosed Property		29,470.00
Emergencies & Other Deferred Charges		61,300.00
State and Federal Aid Receivable		3,687.67
Other Receivables		712.61
Total		876,301.98
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		294,390.81
Reserves for Receivables		122,920.67
Surplus Dec. 31, 1978		458,990.50
Total		876,301.98

0336

Population 1970 675
Population 1978 706
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.17
State Equalized Tax Rate 1.91

WASHINGTON TOWNSHIP — BURLINGTON COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 558.13
Municipal Expenditures 211.75

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 93.41
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	2,800.00
Assessment of Taxes	3,050.00
Collection of Taxes	3,850.00
Planning, Housing & Development	6,600.00
Human Resources	
Elections	
General Administration (other)	16,484.00
JUDICIARY	
Municipal Courts	4,000.00
PUBLIC SAFETY	
Fire Protection	10,000.00
Police Protection	5,000.00
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	1,700.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	22,003.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	10,700.00
Public Buildings and Grounds	1,625.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	200.00
Welfare-Public Assistance	1,200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	4,050.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,300.00
Employee Fringe Benefits	
Other Statutory Expenditures	200.00
CETA And Other Public Employment Programs	5,930.50
MUNICIPAL FUNCTIONS TOTAL	101,892.50
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	500.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	389,681.56
RESERVE FOR UNCOLLECTED TAXES	47,100.00
EXPENDITURES TOTAL	539,174.06

REVENUES-REALIZED	
1978 Property Taxes Collected	376,222.39
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	21,478.21
Business Personalty Replacement Taxes	23,295.01
Taxes from Public Utilities	30,594.63
Other Miscellaneous Tax Revenues	
State Aid Revenues	4,651.56
Federal Aid Revenues	5,930.50
State and Local Fiscal Assistance Act Utilized	15,903.00
Sale of Acquired Property	
Other Miscellaneous Revenues	22,635.41
Total	500,710.71
Prior Years Surplus Appropriated	64,600.00
REVENUES TOTAL	565,310.71
Reserve For Uncollected Taxes	47,100.00

CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other		
Total		

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	
Total	

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	17,704,499

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	275	12.24	1,438,420.00
2	Residential	291	48.16	5,660,050.00
3	Farm	100	12.13	1,426,525.00
4a	Commercial	14	4.55	534,200.00
4b	Industrial	8	22.92	2,693,800.00
4c	Apartments			
Total		688		11,752,995.00

Land Area 107.32 Sq. Miles

Net Valuation Taxable-Municipal	12,306,925
Net Valuation Taxable-County	18,384,923
State Equalized Valuation	20,041,569
State Equalization Ratio	60.31

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.32	269,926.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.56	113,541.02
County Library Taxes	.03	6,214.54
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		8,730.00
Total Taxes for Rate Computation	1.91	398,411.56
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		4,356.06
Total Taxes Levied - ABSTRACT		394,037.62
Total Taxes Billed		402,767.62
1978 TAXES COLLECTED		376,222.39
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		26,545.23
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		13,741.10
Collected in 1978		13,520.28
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		220.82
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		9,786.93
Transfer From Taxes		
Redeemed in 1978		7,957.93
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		1,829.00
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		25.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		25.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	366,933.03
Taxes Receivable	26,766.05
Tax Title Liens	1,829.00
Foreclosed Property	25.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	944.70
Other Receivables	455.80
Total	396,953.58
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	176,617.77
Reserves for Receivables	29,075.85
Surplus Dec. 31, 1978	191,259.96
Total	396,953.58

0818

Population 1970 15,790
Population 1978 25,825
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.49
State Equalized Tax Rate 2.29

WASHINGTON TOWNSHIP – GLOUCESTER CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	561.91	Gross Debt	4.96
Net Debt	71.14	Net Debt	.63
Debt Service	8.65	Tax Levy Collected	95.80
Total Tax Levy	312.60	Tax Levy Cancelled, Abated or Adjusted	.41
Municipal Expenditures	137.26		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	12,600.00
Municipal Clerk	37,425.00
Financial Administration	27,050.00
Assessment of Taxes	220,683.72
Collection of Taxes	46,027.25
Planning, Housing & Development	22,300.00
Human Resources	
Elections	3,487.35
General Administration (other)	189,880.84
JUDICIARY	
Municipal Courts	34,151.30
PUBLIC SAFETY	
Fire Protection	2,190.00
Police Protection	857,069.35
Civil Defense & Disaster Control	3,700.00
Environmental Inspection & Control	80,950.72
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	306,726.85
Sewers and Sewage Processing	
Garbage and Trash Disposal	197,120.00
Public Buildings and Grounds	82,567.16
Other Public Works	123,215.00
HEALTH and WELFARE	
Health Services Except Environmental	9,460.00
Welfare-Public Assistance	2,314.88
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	84,880.00
Land Reclamation & Conservation	
Other Recreational Services	24,600.00
EDUCATION (excluding schools)	
Libraries	24,974.56
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	148,808.18
Employee Fringe Benefits	87,250.00
Other Statutory Expenditures	6,536.00
CETA And Other Public Employment Programs	181,089.50
MUNICIPAL FUNCTIONS TOTAL	2,817,557.66
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	211,635.00
Interest Payments	11,698.82
DEFERRED CHARGES	21,953.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,951,690.91
RESERVE FOR UNCOLLECTED TAXES	481,963.20
EXPENDITURES TOTAL	10,496,498.59

REVENUES-REALIZED		
1978 Property Taxes Collected		7,723,496.88
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		403,713.81
Business Personalty Replacement Taxes		106,319.86
Taxes from Public Utilities		729,569.85
Other Miscellaneous Tax Revenues		
State Aid Revenues		254,279.40
Federal Aid Revenues		152,766.46
State and Local Fiscal Assistance Act Utilized		158,355.73
Sale of Acquired Property		
Other Miscellaneous Revenues		421,317.36
	Total	9,949,819.35
Prior Years Surplus Appropriated		584,964.73
REVENUES	TOTAL	10,534,784.08
Reserve For Uncollected Taxes		481,963.20
CAPITAL OUTLAY	TOTAL	529,684.60
Public Enterprises		
Recreation—Culture		
Public Works		215,992.00
Buildings and Grounds		313,692.60
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	14,081,000	1,407,016
Self-liquidating		
Other	430,225	430,225
Total	14,511,225	1,837,241
ISSUED AND OUTSTANDING		
School		4,081,000.00
Self-Liquidating		
Other		426,725.00
Total		4,507,725.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		292,724,599

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2277	6.04	9,863,175.00
2	Residential	6006	75.97	124,041,300.00
3	Farm	307	2.87	4,685,550.00
4a	Commercial	208	10.37	16,937,400.00
4b	Industrial	13	.85	1,389,200.00
4c	Apartments	5	3.90	6,365,000.00
Total		8816		163,281,625.00

Land Area 21.65 Sq. Miles

Net Valuation Taxable-Municipal	164,843,867
Net Valuation Taxable-County	314,512,338
State Equalized Valuation	321,095,755
State Equalization Ratio	51.10

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.50	
Local District School Taxes		4,845,937.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.56	1,816,668.67
County Library Taxes	.01	26,196.74
Local Municipal Purpose Taxes	.22	708,828.63
Veteran & Senior Citizen Taxes		126,250.00
Total Taxes for Rate Computation	2.29	7,523,881.54
Special District Taxes		262,888.00
Bank Corp. Taxes		10,526.03
Added and Omitted Taxes		401,921.89
Total Taxes Levied - ABSTRACT		8,072,967.46
Total Taxes Billed		8,062,441.43
1978 TAXES COLLECTED		7,723,496.88
1978 Taxes Cancelled, Abated or Adjusted		32,757.87
Transfer to Tax Title Liens or Foreclosed		42,880.77
Balance Outstanding Dec. 31, 1978		263,305.91
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		435,191.57
Collected in 1978		353,278.09
Cancelled, Abated or Adjusted 1978		20,628.59
Transfers to Tax Title Liens or Foreclosed		45,635.98
Balance December 31, 1978		15,648.91
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		68,197.47
Transfer From Taxes		91,570.10
Redeemed in 1978		50,435.72
Cancelled, Abated or Adjusted (1978)		4,620.81
Transfers to Foreclosed Property		
Balance December 31, 1978		104,711.04
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		79,410.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		79,410.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	970,821.34
Taxes Receivable	278,954.82
Tax Title Liens	104,711.04
Foreclosed Property	79,410.00
Emergencies & Other Deferred Charges	281,811.00
State and Federal Aid Receivable	8,703.22
Other Receivables	36,866.37
Total	1,761,277.79
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	498,658.89
Reserves for Receivables	492,295.23
Surplus Dec. 31, 1978	770,323.67
Total	1,761,277.79

1112

Population 1970 3,325
Population 1978 3,767
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.12
State Equalized Tax Rate 2.42

WASHINGTON TOWNSHIP — MERCER COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	123.14	Gross Debt	.73
Net Debt	74.02	Net Debt	.44
Debt Service	2.42	Tax Levy Collected	88.69
Total Tax Levy	452.20	Tax Levy Cancelled, Abated or Adjusted	1.17
Municipal Expenditures	235.66		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,000.00
Assessment of Taxes	9,350.00
Collection of Taxes	7,250.00
Planning, Housing & Development	20,040.00
Human Resources	1,740.00
Elections	900.00
General Administration (other)	137,885.00
JUDICIARY	
Municipal Courts	28,917.00
PUBLIC SAFETY	
Fire Protection	41,150.00
Police Protection	118,099.00
Civil Defense & Disaster Control	750.00
Environmental Inspection & Control	4,960.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	152,790.00
Sewers and Sewage Processing	2,000.00
Garbage and Trash Disposal	58,300.00
Public Buildings and Grounds	13,550.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	14,055.00
Welfare-Public Assistance	2,565.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	900.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	500.00
Other Recreational Services	8,000.00
EDUCATION (excluding schools)	
Libraries	4,375.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	28,891.20
Employee Fringe Benefits	
Other Statutory Expenditures	2,354.00
CETA And Other Public Employment Programs	2,341.00
MUNICIPAL FUNCTIONS TOTAL	669,653.20
CAPITAL IMPROVEMENTS *MEMO*	16,000.00
DEBT SERVICE	
Principal Payments	8,750.00
Interest Payments	349.04
DEFERRED CHARGES	38,972.76
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,688,956.29
RESERVE FOR UNCOLLECTED TAXES	170,000.00
EXPENDITURES TOTAL	2,576,681.29

REVENUES-REALIZED	
1978 Property Taxes Collected	1,506,801.31
1978 Payments in Lieu of Taxes	9,304.67
Delinquent Tax & Lien Collections	136,625.99
Business Personalty Replacement Taxes	63,682.38
Taxes from Public Utilities	442,404.12
Other Miscellaneous Tax Revenues	
State Aid Revenues	23,594.96
Federal Aid Revenues	847.00
State and Local Fiscal Assistance Act Utilized	35,740.00
Sale of Acquired Property	
Other Miscellaneous Revenues	159,681.92
Total	2,378,682.35
Prior Years Surplus Appropriated	148,500.00
REVENUES TOTAL	2,527,182.35
Reserve For Uncollected Taxes	170,000.00
CAPITAL OUTLAY TOTAL	146,790.50
Public Enterprises	
Recreation—Culture	43,874.44
Public Works	102,916.06
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	185,000	
Self-liquidating		
Other	278,850	278,850
Total	463,850	278,850
ISSUED AND OUTSTANDING		
School		185,000.00
Self-Liquidating		
Other		149,850.00
Total		334,850.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		63,465,934

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	197	6.72	3,564,150.00
2	Residential	778	54.62	28,975,400.00
3	Farm	413	12.21	6,471,950.00
4a	Commercial	94	20.32	10,776,900.00
4b	Industrial	8	2.87	1,519,900.00
4c	Apartments	1	3.28	1,740,000.00
Total		1491		53,048,300.00

Land Area 20.70 Sq. Miles

Net Valuation Taxable-Municipal	54,224,591
Net Valuation Taxable-County	66,642,337
State Equalized Valuation	69,482,116
State Equalization Ratio	77.67

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.44	1,008,045.38
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.93	650,852.00
County Library Taxes	.04	30,058.91
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		21,750.00
Total Taxes for Rate Computation	2.41	1,710,706.29
Special District Taxes		
Bank Corp. Taxes		4,423.78
Added and Omitted Taxes		10,067.02
Total Taxes Levied - ABSTRACT		1,703,447.09
Total Taxes Billed		1,699,023.31
1978 TAXES COLLECTED		1,506,801.31
1978 Taxes Cancelled, Abated or Adjusted		19,880.72
Transfer to Tax Title Liens or Foreclosed		1,890.72
Balance Outstanding Dec. 31, 1978		170,450.56
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		168,574.89
Collected in 1978		133,243.05
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		35,331.84
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		10,068.35
Transfer From Taxes		1,890.72
Redeemed in 1978		3,382.94
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		8,576.13
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		13,925.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		13,925.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		478,708.89
Taxes Receivable		205,782.40
Tax Title Liens		8,576.13
Foreclosed Property		13,925.00
Emergencies & Other Deferred Charges		27,700.00
State and Federal Aid Receivable		
Other Receivables		7,882.06
Total		742,574.48
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		110,935.13
Reserves for Receivables		236,165.59
Surplus Dec. 31, 1978		395,473.76
Total		742,574.48

1438

Population 1970 6,995
Population 1978 9,540
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.69
State Equalized Tax Rate 2.25

WASHINGTON TOWNSHIP – MORRIS COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	655.36	Gross Debt	3.52
Net Debt	123.58	Net Debt	.66
Debt Service	5.29	Tax Levy Collected	97.04
Total Tax Levy	504.47	Tax Levy Cancelled, Abated or Adjusted	.14
Municipal Expenditures	239.46		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	27,557.00
Assessment of Taxes	123,038.00
Collection of Taxes	41,374.23
Planning, Housing & Development	43,475.00
Human Resources	7,555.00
Elections	1,950.00
General Administration (other)	183,845.00
JUDICIARY	
Municipal Courts	14,139.46
PUBLIC SAFETY	
Fire Protection	39,477.00
Police Protection	324,078.94
Civil Defense & Disaster Control	800.00
Environmental Inspection & Control	70,700.03
Other Public Safety	49,345.00
PUBLIC WORKS	
Streets and Drainage	492,250.46
Sewers and Sewage Processing	38,500.00
Garbage and Trash Disposal	3,000.00
Public Buildings and Grounds	27,950.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	28,000.00
Welfare-Public Assistance	4,550.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,445.00
Land Reclamation & Conservation	1,200.00
Other Recreational Services	21,899.80
EDUCATION (excluding schools)	
Libraries	11,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	98,700.00
Employee Fringe Benefits	28,000.00
Other Statutory Expenditures	6,700.00
CETA And Other Public Employment Programs	200,705.00
MUNICIPAL FUNCTIONS TOTAL	1,893,234.92
CAPITAL IMPROVEMENTS *MEMO*	45,470.44
DEBT SERVICE	
Principal Payments	43,800.00
Interest Payments	6,700.00
DEFERRED CHARGES	1,300.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,012,289.82
RESERVE FOR UNCOLLECTED TAXES	339,425.28
EXPENDITURES TOTAL	6,296,750.02

REVENUES-REALIZED		
1978 Property Taxes Collected		4,676,421.61
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		243,837.96
Business Personalty Replacement Taxes		107,998.32
Taxes from Public Utilities		348,822.28
Other Miscellaneous Tax Revenues		
State Aid Revenues		58,764.44
Federal Aid Revenues		142,293.15
State and Local Fiscal Assistance Act Utilized		108,119.92
Sale of Acquired Property		
Other Miscellaneous Revenues		390,376.11
	Total	6,076,633.79
Prior Years Surplus Appropriated		517,500.00
REVENUES	TOTAL	6,594,133.79
Reserve For Uncollected Taxes		339,425.28
CAPITAL OUTLAY	TOTAL	716,925.11
Public Enterprises		
Recreation—Culture		
Public Works		716,925.11
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,073,137	
Self-liquidating		
Other	1,179,000	1,179,000
Total	6,252,137	1,179,000
ISSUED AND OUTSTANDING		
School		5,073,137.50
Self-Liquidating		
Other		1,179,000.00
Total		6,252,137.50
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		177,389,828

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	950	8.48	10,380,290.00
2	Residential	2431	71.86	87,980,640.00
3	Farm	614	9.36	11,452,750.00
4a	Commercial	71	3.68	4,506,935.00
4b	Industrial	23	5.19	6,358,900.00
4c	Apartments	2	1.44	1,761,500.00
Total		4091		122,441,015.00

Land Area 45.12 Sq. Miles

Net Valuation Taxable-Municipal	123,876,489
Net Valuation Taxable-County	200,369,630
State Equalized Valuation	202,587,133
State Equalization Ratio	60.87

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.98	1,999,060.70
Regional & Consolidated School Tax	.55	1,126,707.99
School Taxes in Municipal Budget		
County Taxes	.42	855,203.74
County Library Taxes	.02	31,317.39
Local Municipal Purpose Taxes	.27	550,899.17
Veteran & Senior Citizen Taxes		44,940.00
Total Taxes for Rate Computation	2.24	4,608,128.99
Special District Taxes		
Bank Corp. Taxes		1,281.29
Added and Omitted Taxes		248,151.60
Total Taxes Levied - ABSTRACT		4,812,621.88
Total Taxes Billed		4,819,194.25
1978 TAXES COLLECTED		4,676,421.61
1978 Taxes Cancelled, Abated or Adjusted		6,523.11
Transfer to Tax Title Liens or Foreclosed		16,674.92
Balance Outstanding Dec. 31, 1978		119,574.61
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		239,481.52
Collected in 1978		226,770.87
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		9,449.88
Balance December 31, 1978		3,260.77
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		76,132.49
Transfer From Taxes		27,324.73
Redeemed in 1978		17,067.09
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		86,390.13
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		93,150.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		93,150.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	1,369,177.22
Taxes Receivable	122,835.38
Tax Title Liens	86,390.13
Foreclosed Property	93,150.00
Emergencies & Other Deferred Charges	117,022.44
State and Federal Aid Receivable	6,022.80
Other Receivables	9,358.13
Total	1,803,956.10
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	423,739.01
Reserves for Receivables	311,733.64
Surplus Dec. 31, 1978	1,068,483.45
Total	1,803,956.10

1978/3000

2122

Population 1970 3,595
Population 1978 3,866
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.76
State Equalized Tax Rate 2.34

WASHINGTON TOWNSHIP — WARREN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	144.75	Gross Debt	.84
Net Debt	1.29	Net Debt	.01
Debt Service		Tax Levy Collected	93.51
Total Tax Levy	436.63	Tax Levy Cancelled, Abated or Adjusted	.10
Municipal Expenditures	155.01		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,700.00
Assessment of Taxes	6,142.25
Collection of Taxes	9,407.75
Planning, Housing & Development	10,100.00
Human Resources	
Elections	
General Administration (other)	65,525.04
JUDICIARY	
Municipal Courts	6,100.00
PUBLIC SAFETY	
Fire Protection	25,177.68
Police Protection	90,336.87
Civil Defense & Disaster Control	400.00
Environmental Inspection & Control	15,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	111,000.00
Sewers and Sewage Processing	5,000.00
Garbage and Trash Disposal	6,000.00
Public Buildings and Grounds	28,018.38
Other Public Works	1,000.00
HEALTH and WELFARE	
Health Services Except Environmental	5,670.00
Welfare-Public Assistance	1,100.00
Hospitals, Clinics, First Aid	400.00
Animal, Insect, & Rodent Control	2,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	1,026.75
Other Recreational Services	14,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	17,259.57
Employee Fringe Benefits	6,322.32
Other Statutory Expenditures	1,500.00
CETA And Other Public Employment Programs	14,968.00
MUNICIPAL FUNCTIONS TOTAL	449,654.61
CAPITAL IMPROVEMENTS *MEMO*	16,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	6,479.71
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,579,384.76
RESERVE FOR UNCOLLECTED TAXES	143,125.12
EXPENDITURES TOTAL	2,178,644.20

REVENUES-REALIZED		
1978 Property Taxes Collected		1,578,761.66
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		97,800.53
Business Personalty Replacement Taxes		63,024.35
Taxes from Public Utilities		141,584.83
Other Miscellaneous Tax Revenues		
State Aid Revenues		25,617.36
Federal Aid Revenues		10,705.00
State and Local Fiscal Assistance Act Utilized		24,944.00
Sale of Acquired Property		
Other Miscellaneous Revenues		102,656.20
	Total	2,045,093.93
Prior Years Surplus Appropriated		140,000.00
REVENUES	TOTAL	2,185,093.93
Reserve For Uncollected Taxes		143,125.12
CAPITAL OUTLAY	TOTAL	35,914.53
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		35,914.53
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	554,622	
Self-liquidating		
Other	5,000	5,000
Total	559,622	5,000

ISSUED AND OUTSTANDING	
School	554,622.75
Self-Liquidating	
Other	
Total	554,622.75
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	66,866,721

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	329	5.98	2,618,950.00
2	Residential	1204	73.42	32,143,533.00
3	Farm	205	7.45	3,262,100.00
4a	Commercial	68	9.60	4,204,300.00
4b	Industrial	8	3.32	1,454,900.00
4c	Apartments	2	.22	97,500.00
Total		1816		43,781,283.00

Land Area 18.15 Sq. Miles

Net Valuation Taxable-Municipal	44,443,986
Net Valuation Taxable-County*	71,350,395
State Equalized Valuation	71,028,457
State Equalization Ratio	62.22

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.71	504,606.50
Regional & Consolidated School Tax	.82	586,667.02
School Taxes in Municipal Budget		
County Taxes	.66	* 470,486.08
County Library Taxes	.02	17,625.16
Local Municipal Purpose Taxes	.13	90,672.61
Veteran & Senior Citizen Taxes		39,980.00
Total Taxes for Rate Computation	2.34	1,710,037.37
Special District Taxes		
Bank Corp. Taxes		740.30
Added and Omitted Taxes		17,216.49
Total Taxes Levied - ABSTRACT		1,688,014.16
Total Taxes Billed		1,688,360.37
1978 TAXES COLLECTED		1,578,761.66
1978 Taxes Cancelled, Abated or Adjusted		1,639.68
Transfer to Tax Title Liens or Foreclosed		11,610.88
Balance Outstanding Dec. 31, 1978		96,348.15

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	97,214.07
Collected in 1978	72,139.98
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	11,151.06
Balance December 31, 1978	13,923.03
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	58,370.86
Transfer From Taxes	24,964.42
Redeemed in 1978	25,660.55
Cancelled, Abated ar Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	57,674.73
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	7,375.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	7,375.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	917,650.84
Taxes Receivable	110,271.18
Tax Title Liens	57,674.73
Fareclosed Property	7,375.00
Emergencies & Other Deferred Charges	559.66
State and Federal Aid Receivable	21,447.15
Other Receivables	4,382.90
Total	1,119,361.46
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	677,828.32
Reserves for Receivables	179,703.81
Surplus Dec. 31, 1978	261,829.33
Total	1,119,361.46

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1821

Population 1970 4,765
Population 1978 5,293
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 4.79
State Equalized Tax Rate 2.12

WATCHUNG BOROUGH — SOMERSET COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	1,203.53
Net Debt	746.65
Debt Service	46.28
Total Tax Levy	845.25
Municipal Expenditures	324.05

PER CENT:

Gross Debt	3.41
Net Debt	2.11
Tax Levy Collected	97.15
Tax Levy Cancelled, Abated or Adjusted	.75

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	23,998.63
Assessment of Taxes	15,900.00
Collection of Taxes	19,060.00
Planning, Housing & Development	4,100.00
Human Resources	
Elections	1,000.00
General Administration (other)	193,504.72
JUDICIARY	
Municipal Courts	25,650.00
PUBLIC SAFETY	
Fire Protection	99,865.00
Police Protection	474,570.28
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	8,210.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	141,408.58
Sewers and Sewage Processing	27,651.37
Garbage and Trash Disposal	
Public Buildings and Grounds	78,451.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	17,297.00
Welfare-Public Assistance	1,750.00
Hospitals, Clinics, First Aid	3,000.00
Animal, Insect, & Rodent Control	1,082.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	21,522.00
EDUCATION (excluding schools)	
Libraries	9,057.10
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	102,325.00
Employee Fringe Benefits	29,450.00
Other Statutory Expenditures	3,000.00
CETA And Other Public Employment Programs	30,270.00
MUNICIPAL FUNCTIONS TOTAL	1,332,222.68
CAPITAL IMPROVEMENTS *MEMO*	30,000.00
DEBT SERVICE	
Principal Payments	120,000.00
Interest Payments	124,985.73
DEFERRED CHARGES	11,100.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,750,266.29
RESERVE FOR UNCOLLECTED TAXES	126,902.28
EXPENDITURES TOTAL	5,465,476.98

REVENUES-REALIZED	
1978 Property Taxes Collected	4,344,038.29
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	80,896.61
Business Personalty Replacement Taxes	229,597.08
Taxes from Public Utilities	321,105.94
Other Miscellaneous Tax Revenues	
State Aid Revenues	33,235.16
Federal Aid Revenues	27,122.52
State and Local Fiscal Assistance Act Utilized	29,203.68
Sale of Acquired Property	
Other Miscellaneous Revenues	260,835.57
Total	5,326,034.85
Prior Years Surplus Appropriated	225,000.00
REVENUES TOTAL	5,551,034.85
Reserve For Uncollected Taxes	126,902.28
CAPITAL OUTLAY TOTAL	471,911.43
Public Enterprises	
Recreation—Culture	
Public Works	470,326.43
Buildings and Grounds	1,585.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,237,941	
Self-liquidating		
Other	4,132,317	3,952,009
Total	6,370,258	3,952,009

ISSUED AND OUTSTANDING	
School	2,129,834.24
Self-Liquidating	
Other	2,293,925.00
Total	4,423,759.24
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	186,919,422

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	304	5.21	4,787,160.00
2	Residential	1522	69.49	63,805,230.00
3	Farm	9	.07	66,940.00
4a	Commercial	51	15.88	14,580,500.00
4b	Industrial	10	9.35	8,582,500.00
4c	Apartments			
Total		1896		91,822,330.00

Land Area 6.00 Sq. Miles

Net Valuation Taxable-Municipal	92,557,299
Net Valuation Taxable-County	201,054,469
State Equalized Valuation	208,289,964
State Equalization Ratio	44.24

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.75	1,563,795.00
Regional & Consolidated School Tax	.54	1,127,540.61
School Taxes in Municipal Budget		
County Taxes	.48	1,005,824.70
County Library Taxes	.03	53,105.98
Local Municipal Purpose Taxes	.33	680,906.87
Veteran & Senior Citizen Taxes		32,950.00
Total Taxes for Rate Computation	2.13	4,464,123.16
Special District Taxes		
Bank Corp. Taxes		4,898.32
Added and Omitted Taxes		37,841.06
Total Taxes Levied - ABSTRACT		4,473,912.54
Total Taxes Billed		4,471,335.95
1978 TAXES COLLECTED		4,344,038.29
1978 Taxes Cancelled, Abated or Adjusted		33,628.11
Transfer to Tax Title Liens or Foreclosed		1,389.10
Balance Outstanding Dec. 31, 1978		92,280.45
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		73,892.22
Collected in 1978		72,137.16
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		1,047.30
Balance December 31, 1978		707.76
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		11,145.29
Transfer From Taxes		2,595.02
Redeemed in 1978		8,759.45
Cancelled, Abated or Adjusted (1978)		2,046.18
Transfers to Foreclosed Property		
Balance December 31, 1978		2,934.68
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	674,902.73
Taxes Receivable	92,988.21
Tax Title Liens	2,934.68
Foreclosed Property	
Emergencies & Other Deferred Charges	21,000.00
State and Federal Aid Receivable	1,236.66
Other Receivables	34,006.18
Total	826,168.46
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	465,984.97
Reserves for Receivables	129,929.07
Surplus Dec. 31, 1978	230,254.42
Total	826,168.46

0435
Population 1970 4,095
Population 1978 6,331
S & P Rating
Moody Rating3AA-1

General Tax Rate Per $100. 4.54
State Equalized Tax Rate 2.55

WATERFORD TOWNSHIP — CAMDEN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	478.65	Gross Debt	4.18
Net Debt	104.61	Net Debt	.91
Debt Service	2.79	Tax Levy Collected	93.57
Total Tax Levy	369.23	Tax Levy Cancelled, Abated or Adjusted	.23
Municipal Expenditures	184.10		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	14,500.00
Assessment of Taxes	80,450.00
Collection of Taxes	36,370.21
Planning, Housing & Development	13,420.00
Human Resources	1,000.00
Elections	2,534.48
General Administration (other)	188,116.00
JUDICIARY	
Municipal Courts	11,650.44
PUBLIC SAFETY	
Fire Protection	24,920.00
Police Protection	159,893.92
Civil Defense & Disaster Control	600.00
Environmental Inspection & Control	26,622.99
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	141,145.23
Sewers and Sewage Processing	
Garbage and Trash Disposal	71,164.63
Public Buildings and Grounds	7,850.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,700.00
Welfare-Public Assistance	1,350.08
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	8,956.12
Land Reclamation & Conservation	
Other Recreational Services	618.00
EDUCATION (excluding schools)	
Libraries	14,540.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	48,850.00
Employee Fringe Benefits	14,390.18
Other Statutory Expenditures	2,350.00
CETA And Other Public Employment Programs	44,131.00
MUNICIPAL FUNCTIONS TOTAL	917,123.28
CAPITAL IMPROVEMENTS *MEMO*	9,000.00
DEBT SERVICE	
Principal Payments	12,500.00
Interest Payments	5,133.72
DEFERRED CHARGES	18,080.23
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,066,656.12
RESERVE FOR UNCOLLECTED TAXES	212,699.74
EXPENDITURES TOTAL	3,232,193.09

REVENUES-REALIZED		
1978 Property Taxes Collected		2,182,351.01
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		107,768.93
Business Personalty Replacement Taxes		28,736.27
Taxes from Public Utilities		294,230.48
Other Miscellaneous Tax Revenues		
State Aid Revenues		30,875.68
Federal Aid Revenues		40,770.81
State and Local Fiscal Assistance Act Utilized		68,554.79
Sale of Acquired Property		
Other Miscellaneous Revenues		432,205.14
	Total	3,185,493.11
Prior Years Surplus Appropriated		219,000.00
REVENUES	TOTAL	3,404,493.11
Reserve For Uncollected Taxes		212,699.74
CAPITAL OUTLAY	TOTAL	807,658.20
Public Enterprises		
Recreation—Culture		56,311.17
Public Works		
Buildings and Grounds		751,347.03
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,332,588	
Self-liquidating		
Other	697,770	662,270
Total	3,030,358	662,270
ISSUED AND OUTSTANDING		
School		2,202,588.08
Self-Liquidating		
Other		687,070.00
Total		2,889,658.08
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		72,482,204

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	803	8.01	3,748,225.00
2	Residential	1793	77.02	36,056,340.00
3	Farm	192	3.50	1,636,805.00
4a	Commercial	109	10.25	4,798,950.00
4b	Industrial	12	1.15	539,900.00
4c	Apartments	1	.07	35,100.00
Total		2910		46,815,320.00

Land Area 36.11 Sq. Miles		
Net Valuation Taxable-Municipal		47,511,025
Net Valuation Taxable-County		78,726,505
State Equalized Valuation		84,205,376
State Equalization Ratio		56.06

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.74	624,284.00
Regional & Consolidated School Tax	.65	547,559.97
School Taxes in Municipal Budget		
County Taxes	1.06	* 894,812.15
County Library Taxes		
Local Municipal Purpose Taxes	.11	90,700.00
Veteran & Senior Citizen Taxes		59,860.00
Total Taxes for Rate Computation	2.56	2,217,216.12
Special District Taxes		
Bank Corp. Taxes		6,213.72
Added and Omitted Taxes		174,013.95
Total Taxes Levied - ABSTRACT		2,337,583.79
Total Taxes Billed		2,332,234.42
1978 TAXES COLLECTED		2,182,351.01
1978 Taxes Cancelled, Abated or Adjusted		5,335.73
Transfer to Tax Title Liens or Foreclosed		8,489.75
Balance Outstanding Dec. 31, 1978		136,057.93
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		147,848.90
Collected in 1978		94,320.45
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		53,528.45
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		33,930.92
Transfer From Taxes		8,489.75
Redeemed in 1978		13,448.48
Cancelled, Abated or Adjusted (1978)		19,681.04
Transfers to Foreclosed Property		
Balance December 31, 1978		9,291.15
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		258,815.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		244,790.00
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		14,025.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,281,044.36
Taxes Receivable		189,586.38
Tax Title Liens		9,291.15
Foreclosed Property		14,025.00
Emergencies & Other Deferred Charges		133,469.50
State and Federal Aid Receivable		6,841.45
Other Receivables		40,406.78
Total		1,674,664.62
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		822,395.24
Reserves for Receivables		241,409.31
Surplus Dec. 31, 1978		610,860.07
Total		1,674,664.62

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1614

Population 1970 49,300
Population 1978 48,485
S & P Rating AA
Moody Rating AA

General Tax Rate Per $100. 3.16
State Equalized Tax Rate 2.81

WAYNE TOWNSHIP — PASSAIC COUNTY

Form of Government:
Mayor-Council Plan F (OMCL50)
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	1,318.65	Gross Debt	5.68
Net Debt	481.89	Net Debt	2.08
Debt Service	41.22	Tax Levy Collected	97.16
Total Tax Levy	693.14	Tax Levy Cancelled, Abated or Adjusted	.75
Municipal Expenditures	296.00		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	30,020.00
Municipal Clerk	
Financial Administration	141,619.00
Assessment of Taxes	105,081.00
Collection of Taxes	121,194.00
Planning, Housing & Development	139,341.00
Human Resources	112,041.31
Elections	
General Administration (other)	1,350,480.00
JUDICIARY	
Municipal Courts	100,118.00
PUBLIC SAFETY	
Fire Protection	225,175.00
Police Protection	2,304,333.81
Civil Defense & Disaster Control	2,250.00
Environmental Inspection & Control	204,606.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,558,996.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	838,320.00
Public Buildings and Grounds	355,652.92
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	273,336.00
Welfare-Public Assistance	5,400.00
Hospitals, Clinics, First Aid	20,000.00
Animal, Insect, & Rodent Control	20,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	377,105.00
Land Reclamation & Conservation	51,424.00
Other Recreational Services	176,563.00
EDUCATION (excluding schools)	
Libraries	517,553.00
Other Educational Services	14,378.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	881,985.38
Employee Fringe Benefits	399,000.00
Other Statutory Expenditures	33,000.00
CETA And Other Public Employment Programs	618,754.87
MUNICIPAL FUNCTIONS TOTAL	10,977,717.29
CAPITAL IMPROVEMENTS *MEMO*	27,007.00
DEBT SERVICE	
Principal Payments	1,065,000.00
Interest Payments	933,339.85
DEFERRED CHARGES	42,330.10
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	26,087,448.77
RESERVE FOR UNCOLLECTED TAXES	1,333,021.98
EXPENDITURES TOTAL	40,438,857.99

REVENUES-REALIZED		
1978 Property Taxes Collected		32,637,599.63
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		511,903.62
Business Personalty Replacement Taxes		862,875.33
Taxes from Public Utilities		1,825,479.42
Other Miscellaneous Tax Revenues		
State Aid Revenues		790,217.50
Federal Aid Revenues		531,156.00
State and Local Fiscal Assistance Act Utilized		719,351.81
Sale of Acquired Property		
Other Miscellaneous Revenues		1,454,651.46
	Total	39,333,234.77
Prior Years Surplus Appropriated		1,156,644.15
REVENUES	TOTAL	40,489,878.92
Reserve For Uncollected Taxes		1,333,021.98
CAPITAL OUTLAY	TOTAL	3,029,805.62
Public Enterprises		1,940,416.07
Recreation—Culture		663,708.57
Public Works		401,288.93
Buildings and Grounds		24,392.05
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	15,050,000	
Self-liquidating	25,283,224	
Other	23,601,385	23,364,219
Total	63,934,709	23,364,219

ISSUED AND OUTSTANDING	
School	15,050,000.00
Self-Liquidating	15,733,000.00
Other	16,285,000.00
Total	47,068,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,125,228,118

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1182	6.60	68,574,300.00
2	Residential	11638	60.62	629,493,400.00
3	Farm	57	.17	1,751,900.00
4a	Commercial	342	22.12	229,703,800.00
4b	Industrial	81	7.40	76,864,000.00
4c	Apartments	13	3.09	32,102,700.00
Total		13313		1,038,490,100.00

Land Area 24.89 Sq. Miles

Net Valuation Taxable-Municipal	1,052,258,929
Net Valuation Taxable-County	1,155,374,694
State Equalized Valuation	1,181,925,076
State Equalization Ratio	88.90

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.58	
Local District School Taxes		18,745,258.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.62	7,342,190.77
County Library Taxes		
Local Municipal Purpose Taxes	.60	7,113,549.57
Veteran & Senior Citizen Taxes		293,010.00
Total Taxes for Rate Computation	2.80	33,494,008.34
Special District Taxes		
Bank Corp. Taxes		64,156.50
Added and Omitted Taxes		341,518.28
Total Taxes Levied - ABSTRACT		33,606,673.12
Total Taxes Billed		33,591,730.43
1978 TAXES COLLECTED		32,637,599.63
1978 Taxes Cancelled, Abated or Adjusted		250,380.99
Transfer to Tax Title Liens or Foreclosed		59,047.76
Balance Outstanding Dec. 31, 1978		499,702.05
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		639,068.32
Collected in 1978		464,169.34
Cancelled, Abated or Adjusted 1978		56,826.33
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		118,072.65
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		120,839.89
Transfer From Taxes		59,047.76
Redeemed in 1978		47,734.28
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		13,737.07
Balance December 31, 1978		118,416.30
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		410,018.93
Transfers From Taxes or Liens		13,737.07
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		423,756.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	2,794,164.87
Taxes Receivable	617,774.70
Tax Title Liens	118,416.30
Foreclosed Property	423,756.00
Emergencies & Other Deferred Charges	16,538.30
State and Federal Aid Receivable	
Other Receivables	62,486.98
Total	4,033,137.15
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,062,689.44
Reserves for Receivables	1,218,501.98
Surplus Dec. 31, 1978	1,751,945.73
Total	4,033,137.15

0911
Population 1970 13,385
Population 1978 11,752
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 5.40
State Equalized Tax Rate 4.31

WEEHAWKEN TOWNSHIP — HUDSON COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	114.47	Gross Debt	.97
Net Debt	92.43	Net Debt	.79
Debt Service	13.90	Tax Levy Collected	98.18
Total Tax Levy	553.88	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	428.00		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	25,062.33
Assessment of Taxes	10,270.76
Collection of Taxes	25,970.00
Planning, Housing & Development	10,385.00
Human Resources	16,100.00
Elections	4,995.00
General Administration (other)	178,971.46
JUDICIARY	
Municipal Courts	27,582.90
PUBLIC SAFETY	
Fire Protection	1,084,917.03
Police Protection	881,779.19
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	10,850.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	375,845.37
Sewers and Sewage Processing	115,132.00
Garbage and Trash Disposal	220,200.00
Public Buildings and Grounds	39,852.00
Other Public Works	29,015.00
HEALTH and WELFARE	
Health Services Except Environmental	33,204.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	49,500.00
Land Reclamation & Conservation	
Other Recreational Services	41,420.00
EDUCATION (excluding schools)	
Libraries	50,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	484,900.00
Employee Fringe Benefits	97,002.22
Other Statutory Expenditures	12,500.00
CETA And Other Public Employment Programs	597,360.25
MUNICIPAL FUNCTIONS TOTAL	4,423,314.51
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	99,000.00
Interest Payments	64,403.56
TYPE I SCHL DEBT *MEMO	64,022.19
DEFERRED CHARGES	152,168.29
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,135,626.10
RESERVE FOR UNCOLLECTED TAXES	290,995.00
EXPENDITURES TOTAL	9,165,507.46

REVENUES-REALIZED		
1978 Property Taxes Collected		6,390,754.52
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		118,290.53
Business Personalty Replacement Taxes		504,136.09
Taxes from Public Utilities		259,088.01
Other Miscellaneous Tax Revenues		
State Aid Revenues		108,621.52
Federal Aid Revenues		489,037.66
State and Local Fiscal Assistance Act Utilized		190,565.00
Sale of Acquired Property		
Other Miscellaneous Revenues		195,439.22
	Total	8,255,932.55
Prior Years Surplus Appropriated		500,000.00
REVENUES	TOTAL	8,755,932.55
Reserve For Uncollected Taxes		290,995.00
CAPITAL OUTLAY	TOTAL	52,177.63
Public Enterprises		
Recreation—Culture		
Public Works		37,428.71
Buildings and Grounds		11,396.97
Library and Education		3,351.95
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	259,000	
Self-liquidating		
Other	1,086,275	1,086,275
Total	1,345,275	1,086,275
ISSUED AND OUTSTANDING		
School		259,000.00
Self-Liquidating		
Other		1,080,500.00
Total		1,339,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		138,378,536

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	91	2.44	2,898,050.00
2	Residential	1495	48.55	57,550,500.00
3	Farm			
4a	Commercial	57	4.92	5,830,550.00
4b	Industrial	44	29.89	35,437,100.00
4c	Apartments	134	14.20	16,828,700.00
Total		1821		118,544,900.00

Land Area .78 Sq. Miles

Net Valuation Taxable-Municipal	119,903,793
Net Valuation Taxable-County	139,187,692
State Equalized Valuation	151,772,817
State Equalization Ratio	79.88

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE ↓		
Local District School Taxes	1.56	2,341,442.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.04	65,600.00
County Taxes	1.15	1,728,584.10
County Library Taxes		
Local Municipal Purpose Taxes	1.56	2,334,312.97
Veteran & Senior Citizen Taxes		45,970.00
Total Taxes for Rate Computation	4.31	6,515,909.07
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		39,243.38
Total Taxes Levied - ABSTRACT		6,509,182.45
Total Taxes Billed		6,509,462.02
1978 TAXES COLLECTED		6,390,754.52
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		118,707.50
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		917,005.00
Collected in 1978		116,487.54
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		800,517.46
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		31,468.74
Transfer From Taxes		
Redeemed in 1978		4,802.99
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		26,665.75
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		40,200.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		40,200.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	822,733.20
Taxes Receivable	919,224.96
Tax Title Liens	26,665.75
Foreclosed Property	40,200.00
Emergencies & Other Deferred Charges	301,358.31
State and Federal Aid Receivable	1,177.42
Other Receivables	293,773.25
Total	2,405,132.89
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	557,235.17
Reserves for Receivables	1,106,782.94
Surplus Dec. 31, 1978	741,114.78
Total	2,405,132.89

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0819

Population 1970 2,375
Population 1978 2,355
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.84
State Equalized Tax Rate 2.47

WENONAH BOROUGH – GLOUCESTER COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	163.86
Net Debt	
Debt Service	
Total Tax Levy	372.92
Municipal Expenditures	164.77

PER CENT:

Gross Debt	1.20
Net Debt	
Tax Levy Collected	97.10
Tax Levy Cancelled, Abated or Adjusted	.31

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	4,410.00
Financial Administration	2,867.10
Assessment of Taxes	3,650.00
Collection of Taxes	15,940.00
Planning, Housing & Development	1,617.78
Human Resources	
Elections	588.95
General Administration (other)	31,313.68
JUDICIARY	
Municipal Courts	6,401.50
PUBLIC SAFETY	
Fire Protection	16,896.78
Police Protection	83,000.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	2,905.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	115,215.18
Sewers and Sewage Processing	
Garbage and Trash Disposal	4,000.00
Public Buildings and Grounds	7,450.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	330.00
Welfare-Public Assistance	515.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,831.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	9,023.00
Land Reclamation & Conservation	77.45
Other Recreational Services	200.00
EDUCATION (excluding schools)	
Libraries	6,123.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	21,531.00
Employee Fringe Benefits	7,700.00
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	21,680.69
MUNICIPAL FUNCTIONS TOTAL	366,267.01
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	704,801.52
RESERVE FOR UNCOLLECTED TAXES	21,770.00
EXPENDITURES TOTAL	1,092,838.53

REVENUES-REALIZED	
1978 Property Taxes Collected	853,661.72
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	11,233.65
Business Personalty Replacement Taxes	3,976.42
Taxes from Public Utilities	58,072.66
Other Miscellaneous Tax Revenues	
State Aid Revenues	67,079.63
Federal Aid Revenues	21,645.29
State and Local Fiscal Assistance Act Utilized	13,221.00
Sale of Acquired Property	
Other Miscellaneous Revenues	30,889.34
Total	1,059,779.71
Prior Years Surplus Appropriated	40,458.47
REVENUES TOTAL	1,100,238.18
Reserve For Uncollected Taxes	21,770.00
CAPITAL OUTLAY TOTAL	16,494.50
Public Enterprises	16,060.46
Recreation—Culture	
Public Works	434.04
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	312,882	
Self-liquidating	73,000	
Other		
Total	385,882	

ISSUED AND OUTSTANDING	
School	312,882.16
Self-Liquidating	73,000.00
Other	
Total	385,882.16
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	32,192,829

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	209	4.18	940,750.00
2	Residential	716	92.94	20,908,050.00
3	Farm			
4a	Commercial	10	2.88	647,450.00
4b	Industrial			
4c	Apartments			
Total		935		22,496,250.00

Land Area .99 Sq. Miles

Net Valuation Taxable-Municipal	22,712,389
Net Valuation Taxable-County	32,558,265
State Equalized Valuation	35,208,023
State Equalization Ratio	64.29

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.61	215,415.94
Regional & Consolidated School Tax	.84	298,007.31
School Taxes in Municipal Budget		
County Taxes	.54	191,378.27
County Library Taxes		
Local Municipal Purpose Taxes	.47	165,800.00
Veteran & Senior Citizen Taxes		20,100.00
Total Taxes for Rate Computation	2.46	890,701.52
Special District Taxes		
Bank Corp. Taxes		1,427.52
Added and Omitted Taxes		6,205.60
Total Taxes Levied - ABSTRACT		878,234.64
Total Taxes Billed		879,151.34
1978 TAXES COLLECTED		853,661.72
1978 Taxes Cancelled, Abated or Adjusted		2,725.25
Transfer to Tax Title Liens or Foreclosed		1,633.87
Balance Outstanding Dec. 31, 1978		21,130.50
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		9,704.47
Collected in 1978		9,687.94
Cancelled, Abated or Adjusted 1978		16.53
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		5,866.81
Transfer From Taxes		1,633.87
Redeemed in 1978		1,545.71
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		5,954.97
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		41,600.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		41,600.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	243,975.57
Taxes Receivable	21,130.50
Tax Title Liens	5,954.97
Foreclosed Property	41,600.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	270.00
Other Receivables	49,543.69
Total	362,474.73
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	237,051.39
Reserves for Receivables	69,329.16
Surplus Dec. 31, 1978	56,094.18
Total	362,474.73

1026

Population 1970 2,160
Population 1978 2,410
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.28
State Equalized Tax Rate 2.04

WEST AMWELL TOWNSHIP — HUNTERDON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	41.03	Gross Debt	.22
Net Debt		Net Debt	
Debt Service	7.47	Tax Levy Collected	88.35
Total Tax Levy	445.81	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	199.90		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,224.00
Assessment of Taxes	11,570.00
Collection of Taxes	7,800.00
Planning, Housing & Development	6,900.00
Human Resources	300.00
Elections	
General Administration (other)	52,350.00
JUDICIARY	
Municipal Courts	4,975.00
PUBLIC SAFETY	
Fire Protection	8,500.00
Police Protection	19,100.00
Civil Defense & Disaster Control	300.00
Environmental Inspection & Control	9,675.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	131,152.52
Sewers and Sewage Processing	
Garbage and Trash Disposal	10,000.00
Public Buildings and Grounds	32,504.35
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,300.00
Welfare-Public Assistance	815.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	247.48
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	1,900.00
Other Recreational Services	950.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	14,500.00
Employee Fringe Benefits	
Other Statutory Expenditures	500.00
CETA And Other Public Employment Programs	2,869.14
MUNICIPAL FUNCTIONS TOTAL	325,432.49
CAPITAL IMPROVEMENTS *MEMO*	6,000.00
DEBT SERVICE	
Principal Payments	18,000.00
Interest Payments	
DEFERRED CHARGES	6,961.25
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,025,340.22
RESERVE FOR UNCOLLECTED TAXES	131,359.70
EXPENDITURES TOTAL	1,507,093.66

REVENUES-REALIZED	
1978 Property Taxes Collected	950,925.52
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	127,228.91
Business Personalty Replacement Taxes	30,141.96
Taxes from Public Utilities	149,238.62
Other Miscellaneous Tax Revenues	
State Aid Revenues	15,437.84
Federal Aid Revenues	2,572.14
State and Local Fiscal Assistance Act Utilized	14,204.35
Sale of Acquired Property	
Other Miscellaneous Revenues	81,962.21
Total	1,371,711.55
Prior Years Surplus Appropriated	145,000.00
REVENUES TOTAL	1,516,711.55
Reserve For Uncollected Taxes	131,359.70
CAPITAL OUTLAY TOTAL	9,496.13
Public Enterprises	
Recreation—Culture	
Public Works	9,496.13
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	98,882	
Self-liquidating		
Other		
Total	98,882	
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		
Total		

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	45,073,934

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	201	4.64	1,479,613.00
2	Residential	572	57.21	18,254,830.00
3	Farm	299	22.07	7,042,041.00
4a	Commercial	38	7.28	2,322,041.00
4b	Industrial	12	7.87	2,512,372.00
4c	Apartments	6	.93	296,350.00
Total		1128		31,907,247.00

Land Area 21.60 Sq. Miles

Net Valuation Taxable-Municipal	32,459,816
Net Valuation Taxable-County	44,877,292
State Equalized Valuation	51,966,116
State Equalization Ratio	62.06

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.76	396,484.00
Regional & Consolidated School Tax	.81	425,553.37
School Taxes in Municipal Budget		
County Taxes	.37	192,407.46
County Library Taxes	.02	10,895.39
Local Municipal Purpose Taxes	.07	37,325.15
Veteran & Senior Citizen Taxes		17,510.00
Total Taxes for Rate Computation	2.03	1,080,175.37
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		11,748.07
Total Taxes Levied - ABSTRACT		1,074,413.44
Total Taxes Billed		1,076,336.43
1978 TAXES COLLECTED		950,925.52
1978 Taxes Cancelled, Abated or Adjusted		425.78
Transfer to Tax Title Liens or Foreclosed		11,775.98
Balance Outstanding Dec. 31, 1978		113,209.15
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		97,340.90
Collected in 1978		93,658.54
Cancelled, Abated or Adjusted 1978		788.42
Transfers to Tax Title Liens or Foreclosed		817.46
Balance December 31, 1978		2,076.48
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		55,625.69
Transfer From Taxes		12,604.48
Redeemed in 1978		33,570.37
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		34,659.80
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		4,156.80
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		4,156.80
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		489,220.54
Taxes Receivable		115,285.63
Tax Title Liens		34,659.80
Foreclosed Property		4,156.80
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		
Other Receivables		32,037.58
Total		675,360.35
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		50,627.43
Reserves for Receivables		186,139.81
Surplus Dec. 31, 1978		438,593.11
Total		675,360.35

1978/3000

0721
Population 1970 11,960
Population 1978 11,425
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 3.73
State Equalized Tax Rate 3.61

WEST CALDWELL BOROUGH – ESSEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	633.91	Gross Debt	2.75
Net Debt	359.46	Net Debt	1.56
Debt Service	22.06	Tax Levy Collected	96.77
Total Tax Levy	901.42	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	303.70		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	36,381.25
Assessment of Taxes	33,524.66
Collection of Taxes	25,498.24
Planning, Housing & Development	23,978.30
Human Resources	13,364.99
Elections	1,930.23
General Administration (other)	316,027.11
JUDICIARY	
Municipal Courts	31,380.31
PUBLIC SAFETY	
Fire Protection	44,912.73
Police Protection	648,336.43
Civil Defense & Disaster Control	830.85
Environmental Inspection & Control	29,689.54
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	298,458.68
Sewers and Sewage Processing	184,204.84
Garbage and Trash Disposal	93,035.84
Public Buildings and Grounds	125,396.19
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	36,843.10
Welfare-Public Assistance	3,310.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	182,389.93
Land Reclamation & Conservation	365.00
Other Recreational Services	3,114.00
EDUCATION (excluding schools)	
Libraries	157,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	161,500.00
Employee Fringe Benefits	70,879.36
Other Statutory Expenditures	5,500.00
CETA And Other Public Employment Programs	11,722.00
MUNICIPAL FUNCTIONS TOTAL	2,540,073.58
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	90,000.00
Interest Payments	162,044.80
DEFERRED CHARGES	94,848.22
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,961,787.60
RESERVE FOR UNCOLLECTED TAXES	582,778.98
EXPENDITURES TOTAL	12,431,533.18

REVENUES-REALIZED	
1978 Property Taxes Collected	9,967,544.63
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	323,960.49
Business Personalty Replacement Taxes	242,160.08
Taxes from Public Utilities	642,248.63
Other Miscellaneous Tax Revenues	
State Aid Revenues	126,808.64
Federal Aid Revenues	6,658.00
State and Local Fiscal Assistance Act Utilized	78,798.00
Sale of Acquired Property	
Other Miscellaneous Revenues	371,704.15
Total	11,759,882.62
Prior Years Surplus Appropriated	800,000.00
REVENUES TOTAL	12,559,882.62
Reserve For Uncollected Taxes	582,778.98
CAPITAL OUTLAY TOTAL	321,562.49
Public Enterprises	35,491.19
Recreation—Culture	96,867.05
Public Works	155,560.52
Buildings and Grounds	30,843.73
Library and Education	2,800.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,641,573	
Self-liquidating	877,500	387,500
Other	3,723,300	3,719,382
Total	7,242,373	4,106,882

ISSUED AND OUTSTANDING	
School	2,641,573.34
Self-Liquidating	834,000.00
Other	2,599,350.00
Total	6,074,923.34
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	263,070,300

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	168	2.76	7,536,400.00
2	Residential	3273	65.43	178,765,700.00
3	Farm	2	.02	50,400.00
4a	Commercial	82	10.43	28,503,100.00
4b	Industrial	55	19.66	53,702,600.00
4c	Apartments	8	1.70	4,650,600.00
Total		3588		273,208,800.00

Land Area 5.04 Sq. Miles

Net Valuation Taxable-Municipal	274,892,500
Net Valuation Taxable-County	274,817,242
State Equalized Valuation	284,216,068
State Equalization Ratio	96.70

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.84	5,237,297.41
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.31	3,724,490.19
County Library Taxes		
Local Municipal Purpose Taxes	.45	1,274,290.80
Veteran & Senior Citizen Taxes		77,430.00
Total Taxes for Rate Computation	3.60	10,313,508.40
Special District Taxes		
Bank Corp. Taxes		15,830.81
Added and Omitted Taxes		46,777.93
Total Taxes Levied - ABSTRACT		10,298,687.14
Total Taxes Billed		10,300,268.18
1978 TAXES COLLECTED		9,967,544.63
1978 Taxes Cancelled, Abated or Adjusted		9,421.98
Transfer to Tax Title Liens or Foreclosed		26,212.02
Balance Outstanding Dec. 31, 1978		297,089.55
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		315,414.99
Collected in 1978		310,551.37
Cancelled, Abated or Adjusted 1978		1,247.43
Transfers to Tax Title Liens or Foreclosed		3,593.52
Balance December 31, 1978		22.67
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		90,778.31
Transfer From Taxes		30,171.50
Redeemed in 1978		13,409.12
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		107,540.69
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		35,475.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		35,475.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		994,813.72
Taxes Receivable		297,112.22
Tax Title Liens		107,540.69
Foreclosed Property		35,475.00
Emergencies & Other Deferred Charges		25,600.00
State and Federal Aid Receivable		6,730.01
Other Receivables		22,511.74
Total		1,489,783.38
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		235,983.39
Reserves for Receivables		441,531.65
Surplus Dec. 31, 1978		812,268.34
Total		1,489,783.38

1978/3000

0512

Population 1970 1,010
Population 1978 1,147
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.99
State Equalized Tax Rate 2.33

WEST CAPE MAY BOROUGH – CAPE MAY CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	124.66	Gross Debt	1.00
Net Debt	29.29	Net Debt	.23
Debt Service	5.24	Tax Levy Collected	89.20
Total Tax Levy	337.03	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	180.76		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,040.63
Assessment of Taxes	3,716.97
Collection of Taxes	3,663.84
Planning, Housing & Development	249.15
Human Resources	
Elections	429.34
General Administration (other)	32,017.90
JUDICIARY	
Municipal Courts	2,459.81
PUBLIC SAFETY	
Fire Protection	6,696.35
Police Protection	35,580.92
Civil Defense & Disaster Control	407.03
Environmental Inspection & Control	636.40
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	19,999.29
Sewers and Sewage Processing	
Garbage and Trash Disposal	114.78
Public Buildings and Grounds	9,242.12
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	344.00
Welfare-Public Assistance	1,200.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	1,292.29
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	7,238.00
Employee Fringe Benefits	2,162.41
Other Statutory Expenditures	2,000.00
CETA And Other Public Employment Programs	10,244.65
MUNICIPAL FUNCTIONS TOTAL	148,235.88
CAPITAL IMPROVEMENTS *MEMO*	3,525.10
DEBT SERVICE	
Principal Payments	5,000.00
Interest Payments	1,006.84
DEFERRED CHARGES	8,922.91
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	315,573.03
RESERVE FOR UNCOLLECTED TAXES	44,162.42
EXPENDITURES TOTAL	522,901.08

REVENUES-REALIZED		
1978 Property Taxes Collected		344,915.73
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		27,513.53
Business Personalty Replacement Taxes		4,803.50
Taxes from Public Utilities		41,309.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		6,909.95
Federal Aid Revenues		6,698.65
State and Local Fiscal Assistance Act Utilized		10,632.27
Sale of Acquired Property		
Other Miscellaneous Revenues		36,104.91
	Total	478,887.54
Prior Years Surplus Appropriated		32,000.00
REVENUES	TOTAL	510,887.54
Reserve For Uncollected Taxes		44,162.42
CAPITAL OUTLAY	TOTAL	635,197.41
Public Enterprises		
Recreation—Culture		
Public Works		24,336.29
Buildings and Grounds		610,861.12
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	109,382	
Self-liquidating		
Other	33,600	33,600
Total	142,982	33,600

ISSUED AND OUTSTANDING	
School	109,382.58
Self-Liquidating	
Other	32,950.00
Total	142,332.58
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	14,348,943

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	176	9.19	1,159,500.00
2	Residential	563	81.47	10,273,940.00
3	Farm	24	2.07	260,800.00
4a	Commercial	24	7.27	916,700.00
4b	Industrial			
4c	Apartments			
Total		787		12,610,940.00

Land Area 1.30 Sq. Miles

Net Valuation Taxable-Municipal	12,835,133
Net Valuation Taxable-County	14,960,564
State Equalized Valuation	16,386,981
State Equalization Ratio	78.05

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.56	92,829.00
Regional & Consolidated School Tax	.90	148,093.70
School Taxes in Municipal Budget		
County Taxes	.43	70,908.22
County Library Taxes	.02	3,742.11
Local Municipal Purpose Taxes	.41	68,020.19
Veteran & Senior Citizen Taxes		15,600.00
Total Taxes for Rate Computation	2.32	399,193.22
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		2,985.73
Total Taxes Levied - ABSTRACT		386,578.95
Total Taxes Billed		386,678.38
1978 TAXES COLLECTED		344,915.73
1978 Taxes Cancelled, Abated or Adjusted		357.87
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		41,404.78
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		28,686.60
Collected in 1978		25,712.30
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		2,974.30
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		16,266.91
Transfer From Taxes		
Redeemed in 1978		1,801.23
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		14,465.68
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		8,582.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		8,582.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	173,662.19
Taxes Receivable	44,379.08
Tax Title Liens	14,465.68
Foreclosed Property	8,582.00
Emergencies & Other Deferred Charges	8,842.47
State and Federal Aid Receivable	
Other Receivables	1,686.53
Total	251,617.95
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	129,403.77
Reserves for Receivables	69,113.29
Surplus Dec. 31, 1978	53,100.89
Total	251,617.95

0820

Population 1970 13,945
Population 1978 19,187
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.23
State Equalized Tax Rate 2.17

WEST DEPTFORD TOWNSHIP — GLOUCESTER COUNTY

Form of Government: Township Committee

Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	449.52	Gross Debt	2.51
Net Debt	82.56	Net Debt	.46
Debt Service	5.48	Tax Levy Collected	97.35
Total Tax Levy	411.40	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	150.20		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	62,482.00
Assessment of Taxes	32,435.00
Collection of Taxes	20,095.00
Planning, Housing & Development	38,596.00
Human Resources	
Elections	
General Administration (other)	337,814.16
JUDICIARY	
Municipal Courts	27,368.00
PUBLIC SAFETY	
Fire Protection	43,700.00
Police Protection	545,363.00
Civil Defense & Disaster Control	600.00
Environmental Inspection & Control	39,454.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	392,899.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	205,460.00
Public Buildings and Grounds	76,213.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	6,778.00
Welfare-Public Assistance	11,186.15
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	19,895.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	12,775.00
Other Recreational Services	68,601.00
EDUCATION (excluding schools)	
Libraries	50,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	174,585.00
Employee Fringe Benefits	
Other Statutory Expenditures	6,200.00
CETA And Other Public Employment Programs	218,356.02
MUNICIPAL FUNCTIONS TOTAL	2,390,855.33
CAPITAL IMPROVEMENTS *MEMO*	40,000.00
DEBT SERVICE	
Principal Payments	25,000.00
Interest Payments	80,232.56
DEFERRED CHARGES	904.34
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,460,863.36
RESERVE FOR UNCOLLECTED TAXES	384,912.22
EXPENDITURES TOTAL	10,342,767.81

REVENUES-REALIZED	
1978 Property Taxes Collected	7,671,871.21
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	155,940.00
Business Personalty Replacement Taxes	407,630.39
Taxes from Public Utilities	564,889.59
Other Miscellaneous Tax Revenues	
State Aid Revenues	102,975.12
Federal Aid Revenues	219,979.42
State and Local Fiscal Assistance Act Utilized	170,122.00
Sale of Acquired Property	
Other Miscellaneous Revenues	611,019.39
Total	9,904,427.12
Prior Years Surplus Appropriated	675,000.00
REVENUES TOTAL	10,579,427.12
Reserve For Uncollected Taxes	384,912.22
CAPITAL OUTLAY TOTAL	877,807.90
Public Enterprises	15,680.45
Recreation—Culture	16,244.04
Public Works	840,469.62
Buildings and Grounds	5,413.79
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,490,000	
Self-liquidating	4,551,000	
Other	1,584,000	1,584,000
Total	8,625,000	1,584,000

ISSUED AND OUTSTANDING	
School	2,490,000.00
Self-Liquidating	4,185,000.00
Other	1,584,000.00
Total	8,259,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	343,713,299

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	657	7.42	18,543,700.00
2	Residential	4261	36.06	90,081,300.00
3	Farm	141	1.26	3,151,900.00
4a	Commercial	207	19.66	49,120,550.00
4b	Industrial	6	28.32	70,756,400.00
4c	Apartments	9	7.27	18,171,400.00
Total		5281		249,825,250.00

Land Area 16.18 Sq. Miles

Net Valuation Taxable-Municipal	242,689,356
Net Valuation Taxable-County	355,742,719
State Equalized Valuation	373,154,429
State Equalization Ratio	67.20

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.49	
Local District School Taxes		5,363,624.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.57	2,067,608.41
County Library Taxes	.01	29,630.95
Local Municipal Purpose Taxes	.10	362,944.47
Veteran & Senior Citizen Taxes		68,700.00
Total Taxes for Rate Computation	2.17	7,892,507.83
Special District Taxes		
Bank Corp. Taxes		12,549.92
Added and Omitted Taxes		57,143.98
Total Taxes Levied - ABSTRACT		7,893,501.73
Total Taxes Billed		7,880,951.81
1978 TAXES COLLECTED		7,671,871.21
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		209,080.60
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		198,278.90
Collected in 1978		143,654.90
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		54,624.00
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		21,399.55
Transfer From Taxes		
Redeemed in 1978		12,285.10
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		9,114.45
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		129,337.84
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		129,337.84

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	4,228,509.31
Taxes Receivable	263,704.60
Tax Title Liens	9,114.45
Foreclosed Property	129,337.84
Emergencies & Other Deferred Charges	36,091.07
State and Federal Aid Receivable	3,635.30
Other Receivables	28,229.15
Total	4,698,621.72
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	3,085,961.92
Reserves for Receivables	430,386.04
Surplus Dec. 31, 1978	1,182,273.76
Total	4,698,621.72

1978/3000

1353

Population 1970 6,850
Population 1978 7,158
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 3.19
State Equalized Tax Rate 2.71

WEST LONG BRANCH BOROUGH — MONMOUTH COUNTY

Form of Government: Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	182.72	Gross Debt	1.13
Net Debt	101.11	Net Debt	.62
Debt Service	8.37	Tax Levy Collected	97.45
Total Tax Levy	476.61	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	183.20		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,500.00
Assessment of Taxes	12,500.00
Collection of Taxes	34,680.00
Planning, Housing & Development	7,600.00
Human Resources	
Elections	
General Administration (other)	146,119.56
JUDICIARY	
Municipal Courts	19,153.89
PUBLIC SAFETY	
Fire Protection	50,800.00
Police Protection	300,365.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	171,610.00
Sewers and Sewage Processing	2,500.00
Garbage and Trash Disposal	65,000.00
Public Buildings and Grounds	31,100.00
Other Public Works	6,620.00
HEALTH and WELFARE	
Health Services Except Environmental	16,041.00
Welfare-Public Assistance	4,200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,000.00
Land Reclamation & Conservation	1,000.00
Other Recreational Services	19,310.00
EDUCATION (excluding schools)	
Libraries	34,538.98
Other Educational Services	400.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	70,318.43
Employee Fringe Benefits	22,000.00
Other Statutory Expenditures	3,000.00
CETA And Other Public Employment Programs	84,019.75
MUNICIPAL FUNCTIONS TOTAL	1,108,876.61
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	35,000.00
Interest Payments	24,919.63
DEFERRED CHARGES	7,540.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,963,378.89
RESERVE FOR UNCOLLECTED TAXES	134,998.35
EXPENDITURES TOTAL	4,274,713.48

REVENUES-REALIZED		
1978 Property Taxes Collected		3,320,821.05
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		78,359.85
Business Personalty Replacement Taxes		125,630.92
Taxes from Public Utilities		262,257.78
Other Miscellaneous Tax Revenues		
State Aid Revenues		50,891.13
Federal Aid Revenues		65,957.86
State and Local Fiscal Assistance Act Utilized		65,000.00
Sale of Acquired Property		
Other Miscellaneous Revenues		117,914.58
	Total	4,086,833.17
Prior Years Surplus Appropriated		214,000.00
REVENUES	TOTAL	4,300,833.17
Reserve For Uncollected Taxes		134,998.35
CAPITAL OUTLAY	TOTAL	116,360.28
Public Enterprises		
Recreation—Culture		
Public Works		97,774.28
Buildings and Grounds		18,586.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	584,148	
Self-liquidating		
Other	723,750	723,750
Total	1,307,898	723,750

ISSUED AND OUTSTANDING	
School	584,148.82
Self-Liquidating	
Other	723,406.70
Total	1,307,555.52
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	115,867,134

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	264	3.49	3,636,200.00
2	Residential	1872	79.91	83,244,220.00
3	Farm	21	.30	315,780.00
4a	Commercial	73	11.74	12,233,050.00
4b	Industrial	1	4.26	4,435,000.00
4c	Apartments	2	.29	304,500.00
Total		2233		104,168,750.00

Land Area 2.83 Sq. Miles

Net Valuation Taxable-Municipal	105,063,903
Net Valuation Taxable-County	121,944,192
State Equalized Valuation	123,619,882
State Equalization Ratio	84.88

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.91	1,124,160.50
Regional & Consolidated School Tax	.84	1,042,567.52
School Taxes in Municipal Budget		
County Taxes	.62	769,852.11
County Library Taxes	.02	26,798.76
Local Municipal Purpose Taxes	.31	383,929.89
Veteran & Senior Citizen Taxes		51,050.00
Total Taxes for Rate Computation	2.70	3,398,358.78
Special District Taxes		
Bank Corp. Taxes		3,085.50
Added and Omitted Taxes		61,206.26
Total Taxes Levied - ABSTRACT		3,411,600.54
Total Taxes Billed		3,458,975.04
1978 TAXES COLLECTED		3,320,821.05
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		138,153.99
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		95,655.70
Collected in 1978		75,859.85
Cancelled, Abated or Adjusted 1978		18,722.60
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		1,073.25
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		14,947.62
Transfer From Taxes		
Redeemed in 1978		2,500.00
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		12,447.62
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		44,275.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		44,275.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		284,820.56
Taxes Receivable		139,227.24
Tax Title Liens		12,447.62
Foreclosed Property		44,275.00
Emergencies & Other Deferred Charges		12,060.00
State and Federal Aid Receivable		18,196.09
Other Receivables		81,623.98
Total		592,650.49
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		141,196.47
Reserves for Receivables		229,620.94
Surplus Dec. 31, 1978		221,833.08
Total		592,650.49

1615
Population 1970 17,365
Population 1978 21,728
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 4.88
State Equalized Tax Rate 2.99

WEST MILFORD TOWNSHIP — PASSAIC COUNTY

Form of Government:
Council-Manager Plan D (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	628.84	Gross Debt	3.62
Net Debt	117.08	Net Debt	.67
Debt Service	4.33	Tax Levy Collected	94.64
Total Tax Levy	556.55	Tax Levy Cancelled, Abated or Adjusted	.08
Municipal Expenditures	298.10		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	16,300.00
Municipal Clerk	122,926.00
Financial Administration	54,826.00
Assessment of Taxes	68,836.00
Collection of Taxes	73,645.00
Planning, Housing & Development	78,687.00
Human Resources	
Elections	8,660.00
General Administration (other)	576,154.00
JUDICIARY	
Municipal Courts	48,124.00
PUBLIC SAFETY	
Fire Protection	109,225.00
Police Protection	800,554.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	52,064.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,552,382.00
Sewers and Sewage Processing	70,931.00
Garbage and Trash Disposal	421,000.00
Public Buildings and Grounds	95,350.00
Other Public Works	193,685.00
HEALTH and WELFARE	
Health Services Except Environmental	71,878.00
Welfare-Public Assistance	23,859.00
Hospitals, Clinics, First Aid	26,250.00
Animal, Insect, & Rodent Control	15,971.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	104,500.00
Land Reclamation & Conservation	3,010.00
Other Recreational Services	152,968.00
EDUCATION (excluding schools)	
Libraries	55,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	259,499.98
Employee Fringe Benefits	93,800.00
Other Statutory Expenditures	8,680.00
CETA And Other Public Employment Programs	356,800.76
MUNICIPAL FUNCTIONS TOTAL	5,515,565.74
CAPITAL IMPROVEMENTS *MEMO*	80,100.00
DEBT SERVICE	
Principal Payments	28,800.00
Interest Payments	65,341.27
DEFERRED CHARGES	21,108.29
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,783,963.78
RESERVE FOR UNCOLLECTED TAXES	846,352.93
EXPENDITURES TOTAL	16,261,132.01

REVENUES-REALIZED	
1978 Property Taxes Collected	11,456,221.03
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	726,324.97
Business Personalty Replacement Taxes	126,110.88
Taxes from Public Utilities	852,659.96
Other Miscellaneous Tax Revenues	
State Aid Revenues	189,256.29
Federal Aid Revenues	280,110.76
State and Local Fiscal Assistance Act Utilized	1,298,694.00
Sale of Acquired Property	40,025.00
Other Miscellaneous Revenues	566,005.04
Total	15,535,407.93
Prior Years Surplus Appropriated	439,000.00
REVENUES TOTAL	15,974,407.93
Reserve For Uncollected Taxes	846,352.93
CAPITAL OUTLAY TOTAL	455,745.86
Public Enterprises	
Recreation—Culture	
Public Works	420,319.93
Buildings and Grounds	35,425.93
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	10,970,000	
Self-liquidating		
Other	2,693,500	2,544,001
Total	13,663,500	2,544,001
ISSUED AND OUTSTANDING		
School		10,970,000.00
Self-Liquidating		
Other		1,081,000.00
Total		12,051,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		377,572,010

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	4331	16.68	40,446,120.00
2	Residential	7535	72.52	175,818,000.00
3	Farm	109	.91	2,219,700.00
4a	Commercial	268	8.22	19,920,700.00
4b	Industrial	26	1.54	3,742,330.00
4c	Apartments	2	.12	287,000.00
Total		12271		242,433,820.00

Land Area 78.30 Sq. Miles

Net Valuation Taxable-Municipal	246,705,253
Net Valuation Taxable-County	388,645,853
State Equalized Valuation	400,212,726
State Equalization Ratio	61.23

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.83	7,354,697.71
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.60	2,429,266.07
County Library Taxes		
Local Municipal Purpose Taxes	.55	2,236,052.00
Veteran & Senior Citizen Taxes		146,670.00
Total Taxes for Rate Computation	2.98	12,166,685.78
Special District Taxes		
Bank Corp. Taxes		7,117.31
Added and Omitted Taxes		65,588.42
Total Taxes Levied - ABSTRACT		12,092,721.51
Total Taxes Billed		12,104,871.73
1978 TAXES COLLECTED		11,456,221.03
1978 Taxes Cancelled, Abated or Adjusted		9,557.43
Transfer to Tax Title Liens or Foreclosed		101,829.44
Balance Outstanding Dec. 31, 1978		537,263.83
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		489,719.70
Collected in 1978		444,887.13
Cancelled, Abated or Adjusted 1978		6,876.82
Transfers to Tax Title Liens or Foreclosed		35,680.99
Balance December 31, 1978		2,274.76
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		505,114.77
Transfer From Taxes		142,564.59
Redeemed in 1978		281,437.84
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		366,241.52
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		554,575.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		85,450.00
Balance December 31, 1978		469,125.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,106,309.85
Taxes Receivable		539,538.59
Tax Title Liens		366,241.52
Foreclosed Property		469,125.00
Emergencies & Other Deferred Charges		129,853.92
State and Federal Aid Receivable		21,089.65
Other Receivables		15,789.61
Total		2,647,948.14
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		410,311.41
Reserves for Receivables		1,387,889.72
Surplus Dec. 31, 1978		849,747.01
Total		2,647,948.14

1978/3000

0912
Population 1970 40,670
Population 1978 37,662
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 7.03
State Equalized Tax Rate 5.30

WEST NEW YORK TOWN — HUDSON COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	328.52	Gross Debt	5.10
Net Debt	49.32	Net Debt	.77
Debt Service	28.98	Tax Levy Collected	93.74
Total Tax Levy	343.71	Tax Levy Cancelled, Abated or Adjusted	1.71
Municipal Expenditures	392.72		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	62,556.00
Financial Administration	154,408.00
Assessment of Taxes	75,622.00
Collection of Taxes	44,050.00
Planning, Housing & Development	68,820.00
Human Resources	689,296.66
Elections	10,250.00
General Administration (other)	655,071.00
JUDICIARY	
Municipal Courts	70,187.00
PUBLIC SAFETY	
Fire Protection	1,880,979.68
Police Protection	2,018,469.00
Civil Defense & Disaster Control	13,650.00
Environmental Inspection & Control	100,552.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	703,425.00
Sewers and Sewage Processing	423,290.20
Garbage and Trash Disposal	365,000.00
Public Buildings and Grounds	230,180.00
Other Public Works	199,125.00
HEALTH and WELFARE	
Health Services Except Environmental	267,984.00
Welfare-Public Assistance	42,534.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	307,550.00
Land Reclamation & Conservation	
Other Recreational Services	252,104.00
EDUCATION (excluding schools)	
Libraries	106,180.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,119,722.17
Employee Fringe Benefits	410,000.00
Other Statutory Expenditures	50,000.00
CETA And Other Public Employment Programs	1,818,663.58
MUNICIPAL FUNCTIONS TOTAL	12,141,669.29
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	660,000.00
Interest Payments	431,338.78
TYPE I SCHL DEBT *MEMO	727,969.28
DEFERRED CHARGES	89,815.77
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,211,110.54
RESERVE FOR UNCOLLECTED TAXES	1,467,646.81
EXPENDITURES TOTAL	22,001,581.19

REVENUES-REALIZED	
1978 Property Taxes Collected	12,358,215.78
1978 Payments in Lieu of Taxes	722,564.45
Delinquent Tax & Lien Collections	1,268,663.07
Business Personalty Replacement Taxes	963,046.21
Taxes from Public Utilities	661,349.82
Other Miscellaneous Tax Revenues	
State Aid Revenues	1,516,053.50
Federal Aid Revenues	1,562,905.12
State and Local Fiscal Assistance Act Utilized	604,518.00
Sale of Acquired Property	
Other Miscellaneous Revenues	1,263,783.10
Total	20,921,099.05
Prior Years Surplus Appropriated	1,500,000.00
REVENUES TOTAL	22,421,099.05
Reserve For Uncollected Taxes	1,467,646.81
CAPITAL OUTLAY TOTAL	1,490,674.31
Public Enterprises	
Recreation—Culture	572,966.19
Public Works	71,577.64
Buildings and Grounds	846,130.48
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	8,419,000	
Self-liquidating		
Other	3,953,887	1,857,490
Total	12,372,887	1,857,490

ISSUED AND OUTSTANDING	
School	8,419,000.00
Self-Liquidating	
Other	2,846,000.00
Total	11,265,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	242,624,046

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	78	1.18	2,190,150.00
2	Residential	2607	32.94	61,149,950.00
3	Farm			
4a	Commercial	775	23.18	43,024,650.00
4b	Industrial	249	11.31	20,988,650.00
4c	Apartments	464	31.40	58,293,850.00
Total		4173		185,647,250.00

Land Area .90 Sq. Miles

Net Valuation Taxable-Municipal	183,772,310
Net Valuation Taxable-County	246,622,102
State Equalized Valuation	254,578,363
State Equalization Ratio	75.36

1978 PROPERTY TAX	STATE EQUALIZED TAX RATE →	
Local District School Taxes	1.73	4,225,839.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.06	144,357.50
County Taxes	1.16	2,840,913.54
County Library Taxes		
Local Municipal Purpose Taxes	2.34	5,709,847.93
Veteran & Senior Citizen Taxes		106,020.00
Total Taxes for Rate Computation	5.29	13,026,978.47
Special District Taxes		
Bank Corp. Taxes		19,456.93
Added and Omitted Taxes		4,343.75
Total Taxes Levied - ABSTRACT		12,944,759.15
Total Taxes Billed		13,182,963.56
1978 TAXES COLLECTED		12,358,215.78
1978 Taxes Cancelled, Abated or Adjusted		225,704.70
Transfer to Tax Title Liens or Foreclosed		20,783.63
Balance Outstanding Dec. 31, 1978		578,259.45
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		1,472,470.37
Collected in 1978		1,190,783.92
Cancelled, Abated or Adjusted 1978		95,848.92
Transfers to Tax Title Liens or Foreclosed		21,671.76
Balance December 31, 1978		164,165.77
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		87,789.48
Transfer From Taxes		47,604.69
Redeemed in 1978		77,879.15
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		57,515.02
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		2,100.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		2,100.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		5,970,171.11
Taxes Receivable		742,425.22
Tax Title Liens		57,515.02
Foreclosed Property		2,100.00
Emergencies & Other Deferred Charges		117,865.73
State and Federal Aid Receivable		218,964.33
Other Receivables		212,300.83
Total		7,321,342.24
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,151,611.63
Reserves for Receivables		1,014,341.07
Surplus Dec. 31, 1978		4,155,389.54
Total		7,321,342.24

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0722
Population 1970 43,750
Population 1978 41,015
S & P Rating
Moody Rating A

General Tax Rate Per $100. 6.50
State Equalized Tax Rate 4.33

WEST ORANGE TOWN – ESSEX COUNTY

Form of Government:
Mayor-Council Plan B (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	394.13	Gross Debt	2.70
Net Debt	260.49	Net Debt	1.78
Debt Service	11.19	Tax Levy Collected	97.46
Total Tax Levy	690.22	Tax Levy Cancelled, Abated or Adjusted	.47
Municipal Expenditures	303.66		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	61,023.00
Municipal Clerk	48,368.00
Financial Administration	103,688.00
Assessment of Taxes	72,795.00
Collection of Taxes	92,417.00
Planning, Housing & Development	8,425.00
Human Resources	137,306.23
Elections	25,000.00
General Administration (other)	750,833.00
JUDICIARY	
Municipal Courts	56,659.00
PUBLIC SAFETY	
Fire Protection	1,824,558.00
Police Protection	2,052,626.00
Civil Defense & Disaster Control	7,400.00
Environmental Inspection & Control	99,257.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	556,956.00
Sewers and Sewage Processing	421,793.00
Garbage and Trash Disposal	518,892.00
Public Buildings and Grounds	129,950.00
Other Public Works	997,311.00
HEALTH and WELFARE	
Health Services Except Environmental	259,771.81
Welfare-Public Assistance	28,441.00
Hospitals, Clinics, First Aid	35,296.00
Animal, Insect, & Rodent Control	20,228.00
Other Welfare Services	9,260.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	371,166.00
Land Reclamation & Conservation	700.00
Other Recreational Services	60,440.00
EDUCATION (excluding schools)	
Libraries	473,488.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,081,938.00
Employee Fringe Benefits	263,800.00
Other Statutory Expenditures	15,000.00
CETA And Other Public Employment Programs	56,469.00
MUNICIPAL FUNCTIONS TOTAL	10,651,255.04
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	256,004.48
Interest Payments	202,919.11
DEFERRED CHARGES	27,618.54
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	20,729,785.95
RESERVE FOR UNCOLLECTED TAXES	1,316,989.78
EXPENDITURES TOTAL	33,184,572.90

REVENUES-REALIZED		
1978 Property Taxes Collected		27,584,729.58
1978 Payments in Lieu of Taxes		50,891.07
Delinquent Tax & Lien Collections		509,461.71
Business Personalty Replacement Taxes		686,421.12
Taxes from Public Utilities		1,915,912.23
Other Miscellaneous Tax Revenues		
State Aid Revenues		429,715.37
Federal Aid Revenues		40,279.00
State and Local Fiscal Assistance Act Utilized		364,002.07
Sale of Acquired Property		28,805.00
Other Miscellaneous Revenues		955,470.86
	Total	32,565,688.01
Prior Years Surplus Appropriated		533,200.00
REVENUES	TOTAL	33,098,888.01
Reserve For Uncollected Taxes		1,316,989.78
CAPITAL OUTLAY	TOTAL	1,035,709.34
Public Enterprises		
Recreation—Culture		75,626.61
Public Works		77,443.68
Buildings and Grounds		318,981.28
Library and Education		563,657.77
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,481,000	
Self-liquidating	150,000	150,000
Other	10,534,153	10,534,153
Total	16,165,153	10,684,153
ISSUED AND OUTSTANDING		
School		5,481,000.00
Self-Liquidating		150,000.00
Other		5,581,600.00
Total		11,212,600.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		598,671,530

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	701	3.10	13,239,100.00
2	Residential	9939	74.22	316,496,000.00
3	Farm	2	.01	69,200.00
4a	Commercial	373	13.90	59,262,800.00
4b	Industrial	51	2.66	11,343,300.00
4c	Apartments	46	6.11	26,044,300.00
Total		11112		426,454,700.00

Land Area 12.10 Sq. Miles

Net Valuation Taxable-Municipal	433,453,900
Net Valuation Taxable-County	601,297,722
State Equalized Valuation	646,937,225
State Equalization Ratio	66.64

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.98	12,871,514.17
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.21	7,858,271.78
County Library Taxes		
Local Municipal Purpose Taxes	1.14	7,420,101.32
Veteran & Senior Citizen Taxes		272,460.00
Total Taxes for Rate Computation	4.33	28,422,347.27
Special District Taxes		
Bank Corp. Taxes		30,148.25
Added and Omitted Taxes		129,369.50
Total Taxes Levied - ABSTRACT		28,309,405.02
Total Taxes Billed		28,303,873.00
1978 TAXES COLLECTED		27,584,729.58
1978 Taxes Cancelled, Abated or Adjusted		133,917.00
Transfer to Tax Title Liens or Foreclosed		125,944.00
Balance Outstanding Dec. 31, 1978		459,282.42
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		865,641.50
Collected in 1978		416,370.25
Cancelled, Abated or Adjusted 1978		97,007.24
Transfers to Tax Title Liens or Foreclosed		21,534.68
Balance December 31, 1978		330,729.33
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		610,806.41
Transfer From Taxes		80,156.90
Redeemed in 1978		93,091.46
Cancelled, Abated or Adjusted (1978)		3,212.58
Transfers to Foreclosed Property		441,715.42
Balance December 31, 1978		152,943.85
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		742,993.58
Transfers From Taxes or Liens		511,759.42
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		1,254,753.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	5,383,806.42
Taxes Receivable	790,011.75
Tax Title Liens	152,943.85
Foreclosed Property	1,254,753.00
Emergencies & Other Deferred Charges	44,004.48
State and Federal Aid Receivable	15,613.14
Other Receivables	207,499.86
Total	7,848,632.50
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,161,898.68
Reserves for Receivables	2,397,593.26
Surplus Dec. 31, 1978	3,289,140.56
Total	7,848,632.50

1978/3000

1616

Population 1970 11,725
Population 1978 11,020
S & P Rating
Moody Rating A

General Tax Rate Per $100. 4.04
State Equalized Tax Rate 2.38

WEST PATERSON BOROUGH – PASSAIC CO.

Form of Government:
Small Municipality Plan C (OMCL50)
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	499.01	Gross Debt	2.74
Net Debt	335.05	Net Debt	1.84
Debt Service	27.04	Tax Levy Collected	99.16
Total Tax Levy	473.84	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	185.78		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	13,100.00
Municipal Clerk	
Financial Administration	16,025.75
Assessment of Taxes	8,418.00
Collection of Taxes	22,343.37
Planning, Housing & Development	4,582.00
Human Resources	3,400.00
Elections	2,311.00
General Administration (other)	159,458.81
JUDICIARY	
Municipal Courts	9,709.04
PUBLIC SAFETY	
Fire Protection	59,241.06
Police Protection	328,815.00
Civil Defense & Disaster Control	2,500.00
Environmental Inspection & Control	20,683.26
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	249,840.92
Sewers and Sewage Processing	96,649.80
Garbage and Trash Disposal	191,611.52
Public Buildings and Grounds	38,480.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	15,390.00
Welfare-Public Assistance	6,450.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	40,000.00
Land Reclamation & Conservation	
Other Recreational Services	3,300.00
EDUCATION (excluding schools)	
Libraries	45,100.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	90,649.25
Employee Fringe Benefits	24,500.00
Other Statutory Expenditures	3,350.00
CETA And Other Public Employment Programs	146,816.17
MUNICIPAL FUNCTIONS TOTAL	1,602,724.95
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	140,000.00
Interest Payments	157,999.88
DEFERRED CHARGES	16,555.69
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,290,051.03
RESERVE FOR UNCOLLECTED TAXES	130,030.19
EXPENDITURES TOTAL	6,337,361.74

REVENUES-REALIZED		
1978 Property Taxes Collected		5,159,882.45
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		29,100.76
Business Personalty Replacement Taxes		217,273.68
Taxes from Public Utilities		269,948.52
Other Miscellaneous Tax Revenues		
State Aid Revenues		84,065.44
Federal Aid Revenues		146,181.83
State and Local Fiscal Assistance Act Utilized		70,531.15
Sale of Acquired Property		91,430.72
Other Miscellaneous Revenues		149,966.88
	Total	6,218,381.43
Prior Years Surplus Appropriated		225,900.00
REVENUES	TOTAL	6,444,281.43
Reserve For Uncollected Taxes		130,030.19
CAPITAL OUTLAY	TOTAL	502,696.00
Public Enterprises		
Recreation—Culture		179,855.51
Public Works		5,530.31
Buildings and Grounds		1,250.00
Library and Education		316,060.18
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,532,190	
Self-liquidating	142,144	
Other	3,824,778	3,692,221
Total	5,499,113	3,692,221

ISSUED AND OUTSTANDING	
School	1,532,190.80
Self-Liquidating	142,000.00
Other	3,348,150.00
Total	5,022,340.80
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	200,371,950

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	145	4.46	5,694,500.00
2	Residential	2349	57.50	73,342,600.00
3	Farm			
4a	Commercial	84	17.41	22,212,300.00
4b	Industrial	30	11.45	14,601,800.00
4c	Apartments	6	9.17	11,699,800.00
Total		2614		127,551,000.00

Land Area 2.95 Sq. Miles

Net Valuation Taxable-Municipal	128,591,123
Net Valuation Taxable-County	210,328,552
State Equalized Valuation	217,521,793
State Equalization Ratio	58.92

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.83	1,821,846.60
Regional & Consolidated School Tax	.52	1,124,425.37
School Taxes in Municipal Budget		
County Taxes	.62	1,343,779.06
County Library Taxes		
Local Municipal Purpose Taxes	.41	899,765.45
Veteran & Senior Citizen Taxes		88,680.00
Total Taxes for Rate Computation	2.38	5,278,496.48
Special District Taxes		
Bank Corp. Taxes		22,606.78
Added and Omitted Taxes		9,345.53
Total Taxes Levied - ABSTRACT		5,221,768.79
Total Taxes Billed		5,203,516.90
1978 TAXES COLLECTED		5,159,882.45
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		1,403.48
Balance Outstanding Dec. 31, 1978		42,230.97
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		30,387.59
Collected in 1978		29,100.76
Cancelled, Abated or Adjusted 1978		178.65
Transfers to Tax Title Liens or Foreclosed		1,055.96
Balance December 31, 1978		52.22
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		421.74
Transfer From Taxes		2,459.44
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		2,881.18
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		451,800.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		91,430.72
Cancelled, Abated or Adjusted (1978)		36,569.28
Balance December 31, 1978		323,800.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		771,013.70
Taxes Receivable		42,283.19
Tax Title Liens		2,881.18
Foreclosed Property		323,800.00
Emergencies & Other Deferred Charges		73,840.00
State and Federal Aid Receivable		8,910.10
Other Receivables		24,883.56
Total		1,247,611.73
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		405,919.71
Reserves for Receivables		393,847.93
Surplus Dec. 31, 1978		447,844.09
Total		1,247,611.73

0513

Population 1970 240
Population 1978 348
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.04
State Equalized Tax Rate 2.25

WEST WILDWOOD BOROUGH – CAPE MAY CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	668.39	Gross Debt	1.71
Net Debt	668.39	Net Debt	1.71
Debt Service	87.60	Tax Levy Collected	91.50
Total Tax Levy	987.03	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	781.90		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	2,840.00
Collection of Taxes	3,480.00
Planning, Housing & Development	400.00
Human Resources	
Elections	960.00
General Administration (other)	38,120.00
JUDICIARY	
Municipal Courts	2,046.00
PUBLIC SAFETY	
Fire Protection	4,400.00
Police Protection	28,422.12
Civil Defense & Disaster Control	250.00
Environmental Inspection & Control	1,900.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	34,160.00
Sewers and Sewage Processing	53,260.00
Garbage and Trash Disposal	16,000.00
Public Buildings and Grounds	6,020.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	50.00
Welfare-Public Assistance	170.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	500.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	7,600.00
Employee Fringe Benefits	
Other Statutory Expenditures	750.00
CETA And Other Public Employment Programs	8,448.88
MUNICIPAL FUNCTIONS TOTAL	209,777.00
CAPITAL IMPROVEMENTS *MEMO*	3,000.00
DEBT SERVICE	
Principal Payments	20,000.00
Interest Payments	10,486.25
DEFERRED CHARGES	8,212.53
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	160,521.77
RESERVE FOR UNCOLLECTED TAXES	23,624.22
EXPENDITURES TOTAL	432,621.77

REVENUES-REALIZED		
1978 Property Taxes Collected		314,294.66
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		16,988.07
Business Personalty Replacement Taxes		2,567.20
Taxes from Public Utilities		24,391.13
Other Miscellaneous Tax Revenues		
State Aid Revenues		1,752.76
Federal Aid Revenues		6,761.88
State and Local Fiscal Assistance Act Utilized		7,766.00
Sale of Acquired Property		
Other Miscellaneous Revenues		19,928.79
	Total	394,450.49
Prior Years Surplus Appropriated		25,000.00
REVENUES	TOTAL	419,450.49
Reserve For Uncollected Taxes		23,624.22
CAPITAL OUTLAY	TOTAL	5,221.48
Public Enterprises		
Recreation—Culture		
Public Works		5,221.48
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	232,600	232,600
Total	232,600	232,600
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		195,000.00
Total		195,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		13,583,926

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	227	9.05	1,014,000.00
2	Residential	533	83.00	9,294,235.00
3	Farm			
4a	Commercial	16	4.43	495,850.00
4b	Industrial			
4c	Apartments	7	3.52	394,250.00
Total		783		11,198,335.00

Land Area .40 Sq. Miles

Net Valuation Taxable-Municipal	11,257,212
Net Valuation Taxable-County	13,995,794
State Equalized Valuation	15,189,717
State Equalization Ratio	74.01

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.60	90,628.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.44	66,389.86
County Library Taxes	.02	3,503.41
Local Municipal Purpose Taxes	1.20	182,100.00
Veteran & Senior Citizen Taxes		8,830.00
Total Taxes for Rate Computation	2.26	351,451.77
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		863.74
Total Taxes Levied - ABSTRACT		343,485.51
Total Taxes Billed		343,485.51
1978 TAXES COLLECTED		314,294.66
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		29,190.85
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		16,593.85
Collected in 1978		16,593.85
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		1,879.71
Transfer From Taxes		
Redeemed in 1978		394.22
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		1,485.49
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	59,836.16
Taxes Receivable	29,190.85
Tax Title Liens	1,485.49
Foreclosed Property	
Emergencies & Other Deferred Charges	27,641.31
State and Federal Aid Receivable	439.24
Other Receivables	31,471.20
Total	150,064.25
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	66,045.53
Reserves for Receivables	62,147.54
Surplus Dec. 31, 1978	21,871.18
Total	150,064.25

1978/3000

1113

Population 1970 6,520
Population 1978 7,781
S & P Rating A
Moody Rating A

General Tax Rate Per $100. 5.35
State Equalized Tax Rate 2.89

WEST WINDSOR TOWNSHIP — MERCER COUNTY

Form of Government:

Township Committee

Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	1,571.40	Gross Debt	5.20
Net Debt	809.72	Net Debt	2.68
Debt Service	21.38	Tax Levy Collected	96.30
Total Tax Levy	956.46	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	306.76		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	29,180.00
Assessment of Taxes	17,150.00
Collection of Taxes	15,096.00
Planning, Housing & Development	81,445.00
Human Resources	2,250.00
Elections	1,600.00
General Administration (other)	280,262.00
JUDICIARY	
Municipal Courts	25,865.00
PUBLIC SAFETY	
Fire Protection	116,915.00
Police Protection	570,922.00
Civil Defense & Disaster Control	600.00
Environmental Inspection & Control	39,742.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	172,711.00
Sewers and Sewage Processing	118,022.00
Garbage and Trash Disposal	82,931.00
Public Buildings and Grounds	58,600.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	45,200.00
Welfare-Public Assistance	4,785.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,565.00
Land Reclamation & Conservation	8,100.00
Other Recreational Services	11,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	122,196.00
Employee Fringe Benefits	46,500.00
Other Statutory Expenditures	4,000.00
CETA And Other Public Employment Programs	47,828.25
MUNICIPAL FUNCTIONS TOTAL	1,909,965.25
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	50,000.00
Interest Payments	116,375.00
DEFERRED CHARGES	10,580.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,846,354.59
RESERVE FOR UNCOLLECTED TAXES	300,000.00
EXPENDITURES TOTAL	9,233,274.84

REVENUES-REALIZED		
1978 Property Taxes Collected		7,154,420.12
1978 Payments in Lieu of Taxes		6,605.69
Delinquent Tax & Lien Collections		177,697.32
Business Personalty Replacement Taxes		258,156.38
Taxes from Public Utilities		678,382.41
Other Miscellaneous Tax Revenues		
State Aid Revenues		60,785.65
Federal Aid Revenues		42,679.80
State and Local Fiscal Assistance Act Utilized		77,561.00
Sale of Acquired Property		
Other Miscellaneous Revenues		334,230.50
	Total	8,790,518.87
Prior Years Surplus Appropriated		425,000.00
REVENUES	TOTAL	9,215,518.87
Reserve For Uncollected Taxes		300,000.00
CAPITAL OUTLAY	TOTAL	5,196,984.77
Public Enterprises		
Recreation—Culture		1,395.00
Public Works		5,143,340.52
Buildings and Grounds		50,554.25
Library and Education		1,695.00
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,926,567	
Self-liquidating		
Other	6,300,470	6,300,470
Total	12,227,037	6,300,470

ISSUED AND OUTSTANDING	
School	5,926,567.06
Self-Liquidating	
Other	6,270,000.00
Total	12,196,567.06
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	234,981,070

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	244	2.10	2,808,500.00
2	Residential	2106	56.58	75,637,800.00
3	Farm	318	4.14	5,536,800.00
4a	Commercial	134	13.43	17,948,400.00
4b	Industrial	28	20.80	27,807,900.00
4c	Apartments	6	2.96	3,951,300.00
Total		2836		133,690,700.00

Land Area 26.84 Sq. Miles

Net Valuation Taxable-Municipal	137,943,183
Net Valuation Taxable-County	245,075,286
State Equalized Valuation	252,580,855
State Equalization Ratio	53.96

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes		
Regional & Consolidated School Tax	1.70	4,342,676.72
School Taxes in Municipal Budget		
County Taxes	.94	2,393,149.34
County Library Taxes	.04	110,528.53
Local Municipal Purpose Taxes	.21	533,345.00
Veteran & Senior Citizen Taxes		44,670.00
Total Taxes for Rate Computation	2.89	7,424,369.59
Special District Taxes		
Bank Corp. Taxes		13,001.49
Added and Omitted Taxes		49,515.47
Total Taxes Levied - ABSTRACT		7,442,216.55
Total Taxes Billed		7,429,215.06
1978 TAXES COLLECTED		7,154,420.12
1978 Taxes Cancelled, Abated or Adjusted		6,557.76
Transfer to Tax Title Liens or Foreclosed		468.13
Balance Outstanding Dec. 31, 1978		267,769.05
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		222,674.35
Collected in 1978		174,438.63
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		30.12
Balance December 31, 1978		48,205.60
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		2,822.66
Transfer From Taxes		516.17
Redeemed in 1978		3,258.69
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		80.14
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		9,720.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		9,720.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		789,994.34
Taxes Receivable		315,974.65
Tax Title Liens		80.14
Foreclosed Property		9,720.00
Emergencies & Other Deferred Charges		44,320.00
State and Federal Aid Receivable		24,070.54
Other Receivables		11,598.30
Total		1,195,757.97
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		256,989.27
Reserves for Receivables		337,373.09
Surplus Dec. 31, 1978		601,395.61
Total		1,195,757.97

0337

Population 1970 2,680
Population 1978 3,271
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.83
State Equalized Tax Rate 2.68

WESTAMPTON TOWNSHIP – BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 5

PER CAPITA:
Gross Debt 84.72
Net Debt
Debt Service
Total Tax Levy 464.63
Municipal Expenditures 258.71

PER CENT:
Gross Debt .60
Net Debt
Tax Levy Collected 94.35
Tax Levy Cancelled, Abated or Adjusted 1.46

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	15,031.36
Assessment of Taxes	8,500.00
Collection of Taxes	15,500.00
Planning, Housing & Development	11,863.49
Human Resources	
Elections	592.05
General Administration (other)	79,802.72
JUDICIARY	
Municipal Courts	24,500.00
PUBLIC SAFETY	
Fire Protection	47,124.29
Police Protection	169,265.00
Civil Defense & Disaster Control	1,900.00
Environmental Inspection & Control	19,853.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	100,141.81
Sewers and Sewage Processing	55,000.00
Garbage and Trash Disposal	50,000.00
Public Buildings and Grounds	8,500.00
Other Public Works	13,064.00
HEALTH and WELFARE	
Health Services Except Environmental	1,036.98
Welfare-Public Assistance	3,192.31
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	8,945.16
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	15,644.55
Employee Fringe Benefits	
Other Statutory Expenditures	963.46
CETA And Other Public Employment Programs	79,341.74
MUNICIPAL FUNCTIONS TOTAL	729,761.92
CAPITAL IMPROVEMENTS *MEMO*	18,313.82
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	3,500.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,400,514.26
RESERVE FOR UNCOLLECTED TAXES	112,971.99
EXPENDITURES TOTAL	2,246,748.17

REVENUES-REALIZED	
1978 Property Taxes Collected	1,433,413.72
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	142,298.29
Business Personalty Replacement Taxes	45,080.82
Taxes from Public Utilities	232,150.18
Other Miscellaneous Tax Revenues	
State Aid Revenues	22,473.64
Federal Aid Revenues	73,047.28
State and Local Fiscal Assistance Act Utilized	51,434.00
Sale of Acquired Property	
Other Miscellaneous Revenues	248,639.79
Total	2,248,537.72
Prior Years Surplus Appropriated	188,418.66
REVENUES TOTAL	2,436,956.38
Reserve For Uncollected Taxes	112,971.99
CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	277,134	
Self-liquidating		
Other		
Total	277,134	
ISSUED AND OUTSTANDING		
School		277,134.68
Self-Liquidating		
Other		
Total		277,134.68
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		45,830,469

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	296	9.05	4,513,400.00
2	Residential	867	65.14	32,484,100.00
3	Farm	129	5.68	2,830,700.00
4a	Commercial	50	11.65	5,811,300.00
4b	Industrial	2	8.49	4,231,900.00
4c	Apartments			
Total		1344		49,871,400.00

Land Area 11.04 Sq. Miles

Net Valuation Taxable-Municipal	50,568,988
Net Valuation Taxable-County	50,092,282
State Equalized Valuation	53,365,663
State Equalization Ratio	94.69

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.20	642,044.50
Regional & Consolidated School Tax	.81	431,956.16
School Taxes in Municipal Budget		
County Taxes	.58	309,570.88
County Library Taxes	.03	16,942.72
Local Municipal Purpose Taxes	.06	30,105.40
Veteran & Senior Citizen Taxes		21,330.00
Total Taxes for Rate Computation	2.68	1,451,949.66
Special District Taxes		
Bank Corp. Taxes		1,470.43
Added and Omitted Taxes		87,707.70
Total Taxes Levied - ABSTRACT		1,519,797.79
Total Taxes Billed		1,519,188.41
1978 TAXES COLLECTED		1,433,413.72
1978 Taxes Cancelled, Abated or Adjusted		22,245.40
Transfer to Tax Title Liens or Foreclosed		12,495.03
Balance Outstanding Dec. 31, 1978		51,034.26
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		108,017.49
Collected in 1978		96,989.61
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		11,027.88
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		54,212.76
Transfer From Taxes		13,293.33
Redeemed in 1978		45,309.18
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		22,196.91
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		24,750.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		24,750.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	800,166.05
Taxes Receivable	62,062.14
Tax Title Liens	22,196.91
Foreclosed Property	24,750.00
Emergencies & Other Deferred Charges	7,000.00
State and Federal Aid Receivable	453.36
Other Receivables	15,629.23
Total	932,257.69
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	520,684.49
Reserves for Receivables	124,638.28
Surplus Dec. 31, 1978	286,934.92
Total	932,257.69

2020
Population 1970 33,730
Population 1978 32,024
S & P Rating
Moody Rating AA

General Tax Rate Per $100.
4.29
State Equalized Tax Rate
2.68

WESTFIELD TOWN — UNION COUNTY

Form of Government:
Special Charter (P.L. 1967 c.195)
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	199.40	Gross Debt	1.03
Net Debt	89.11	Net Debt	.46
Debt Service	2.76	Tax Levy Collected	98.39
Total Tax Levy	571.63	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	223.16		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	33,425.00
Assessment of Taxes	27,090.00
Collection of Taxes	38,025.00
Planning, Housing & Development	14,300.00
Human Resources	
Elections	
General Administration (other)	608,397.00
JUDICIARY	
Municipal Courts	56,630.00
PUBLIC SAFETY	
Fire Protection	926,840.00
Police Protection	1,261,503.00
Civil Defense & Disaster Control	625.00
Environmental Inspection & Control	58,050.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	651,600.00
Sewers and Sewage Processing	323,455.00
Garbage and Trash Disposal	
Public Buildings and Grounds	119,670.00
Other Public Works	2,800.00
HEALTH and WELFARE	
Health Services Except Environmental	125,317.75
Welfare-Public Assistance	19,900.00
Hospitals, Clinics, First Aid	10,500.00
Animal, Insect, & Rodent Control	4,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	457,184.00
Land Reclamation & Conservation	
Other Recreational Services	153,915.00
EDUCATION (excluding schools)	
Libraries	207,945.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	561,605.00
Employee Fringe Benefits	137,400.00
Other Statutory Expenditures	19,300.00
CETA And Other Public Employment Programs	24,562.00
MUNICIPAL FUNCTIONS TOTAL	5,843,738.75
CAPITAL IMPROVEMENTS *MEMO*	56,200.00
DEBT SERVICE	
Principal Payments	42,000.00
Interest Payments	46,296.00
DEFERRED CHARGES	12,807.42
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	15,302,562.69
RESERVE FOR UNCOLLECTED TAXES	1,201,592.23
EXPENDITURES TOTAL	22,448,997.09

REVENUES-REALIZED	
1978 Property Taxes Collected	18,014,361.01
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	216,959.92
Business Personalty Replacement Taxes	338,765.62
Taxes from Public Utilities	1,157,881.25
Other Miscellaneous Tax Revenues	
State Aid Revenues	258,248.94
Federal Aid Revenues	18,932.00
State and Local Fiscal Assistance Act Utilized	160,833.00
Sale of Acquired Property	32,855.00
Other Miscellaneous Revenues	1,279,985.77
Total	21,478,822.51
Prior Years Surplus Appropriated	1,476,000.00
REVENUES TOTAL	22,954,822.51
Reserve For Uncollected Taxes	1,201,592.23
CAPITAL OUTLAY TOTAL	1,128,059.27
Public Enterprises	17,970.00
Recreation—Culture	230,711.89
Public Works	509,600.70
Buildings and Grounds	345,429.19
Library and Education	24,347.49
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,072,000	
Self-liquidating	460,000	
Other	2,853,718	2,853,718
Total	6,385,718	2,853,718

ISSUED AND OUTSTANDING	
School	3,072,000.00
Self-Liquidating	460,000.00
Other	1,922,000.00
Total	5,454,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	621,381,099

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	482	.79	3,338,700.00
2	Residential	8600	86.52	363,376,100.00
3	Farm	3		9,400.00
4a	Commercial	406	9.56	40,162,800.00
4b	Industrial	19	.93	3,920,900.00
4c	Apartments	28	2.19	9,202,200.00
Total		9538		420,010,100.00

Land Area 6.50 Sq. Miles

Net Valuation Taxable-Municipal	425,105,912
Net Valuation Taxable-County	637,696,366
State Equalized Valuation	678,191,998
State Equalization Ratio	62.40

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.77	12,036,561.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.48	3,266,001.69
County Library Taxes		
Local Municipal Purpose Taxes	.43	2,907,911.40
Veteran & Senior Citizen Taxes		204,810.00
Total Taxes for Rate Computation	2.68	18,415,284.09
Special District Taxes		
Bank Corp. Taxes		22,358.98
Added and Omitted Taxes		73,017.65
Total Taxes Levied - ABSTRACT		18,305,850.72
Total Taxes Billed		18,310,061.29
1978 TAXES COLLECTED		18,014,361.01
1978 Taxes Cancelled, Abated or Adjusted		16,180.49
Transfer to Tax Title Liens or Foreclosed		16,237.65
Balance Outstanding Dec. 31, 1978		263,282.14
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		201,621.01
Collected in 1978		198,230.16
Cancelled, Abated or Adjusted 1978		1,214.98
Transfers to Tax Title Liens or Foreclosed		2,175.87
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		60,817.92
Transfer From Taxes		18,657.52
Redeemed in 1978		18,729.76
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		60,745.68
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		190,750.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		22,155.00
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		168,595.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		7,988,760.74
Taxes Receivable		263,282.14
Tax Title Liens		60,745.68
Foreclosed Property		168,595.00
Emergencies & Other Deferred Charges		42,800.00
State and Federal Aid Receivable		
Other Receivables		3,627.79
Total		8,527,811.35
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		6,312,679.36
Reserves for Receivables		496,250.61
Surplus Dec. 31, 1978		1,718,881.38
Total		8,527,811.35

1978/3000

0821

Population 1970 5,185
Population 1978 4,823
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.52
State Equalized Tax Rate 2.47

WESTVILLE BOROUGH — GLOUCESTER CO.

Form of Government:

Borough Council

Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	375.78	Gross Debt	3.39
Net Debt	85.06	Net Debt	.77
Debt Service	3.50	Tax Levy Collected	96.62
Total Tax Levy	289.20	Tax Levy Cancelled, Abated or Adjusted	.25
Municipal Expenditures	226.61		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	17,071.00
Financial Administration	19,951.19
Assessment of Taxes	8,037.50
Collection of Taxes	12,498.81
Planning, Housing & Development	4,548.05
Human Resources	3,402.39
Elections	1,046.33
General Administration (other)	89,989.77
JUDICIARY	
Municipal Courts	7,606.28
PUBLIC SAFETY	
Fire Protection	13,438.79
Police Protection	169,503.34
Civil Defense & Disaster Control	1,553.55
Environmental Inspection & Control	5,141.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	141,673.68
Sewers and Sewage Processing	115,253.40
Garbage and Trash Disposal	44,600.00
Public Buildings and Grounds	12,240.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	6,670.00
Welfare-Public Assistance	4,400.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,034.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	21,810.41
Land Reclamation & Conservation	775.00
Other Recreational Services	1,101.00
EDUCATION (excluding schools)	
Libraries	13,508.53
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	48,942.41
Employee Fringe Benefits	23,170.51
Other Statutory Expenditures	2,200.00
CETA And Other Public Employment Programs	234,435.17
MUNICIPAL FUNCTIONS TOTAL	1,026,602.11
CAPITAL IMPROVEMENTS *MEMO*	4,000.00
DEBT SERVICE	
Principal Payments	8,000.00
Interest Payments	8,864.57
DEFERRED CHARGES	5,260.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,077,688.86
RESERVE FOR UNCOLLECTED TAXES	44,206.80
EXPENDITURES TOTAL	2,170,622.34

REVENUES-REALIZED	
1978 Property Taxes Collected	1,344,860.07
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	38,678.44
Business Personalty Replacement Taxes	45,409.11
Taxes from Public Utilities	142,474.34
Other Miscellaneous Tax Revenues	
State Aid Revenues	36,268.80
Federal Aid Revenues	275,558.46
State and Local Fiscal Assistance Act Utilized	42,195.00
Sale of Acquired Property	
Other Miscellaneous Revenues	249,539.54
Total	2,174,983.76
Prior Years Surplus Appropriated	49,486.26
REVENUES TOTAL	2,224,470.02
Reserve For Uncollected Taxes	44,206.80
CAPITAL OUTLAY TOTAL	31,495.90
Public Enterprises	2,615.00
Recreation—Culture	
Public Works	13,940.90
Buildings and Grounds	14,940.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,313,167	
Self-liquidating	305,000	216,039
Other	194,205	194,205
Total	1,812,372	410,244

ISSUED AND OUTSTANDING	
School	330,167.65
Self-Liquidating	305,000.00
Other	143,000.00
Total	778,167.65
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	53,443,863

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	91	1.99	1,078,900.00
2	Residential	1361	69.69	37,819,600.00
3	Farm			
4a	Commercial	115	13.54	7,345,700.00
4b	Industrial	12	8.58	4,653,400.00
4c	Apartments	11	6.21	3,368,300.00
Total		1590		54,265,900.00

Land Area 1.21 Sq. Miles

Net Valuation Taxable-Municipal	54,842,195
Net Valuation Taxable-County	56,208,502
State Equalized Valuation	55,958,454
State Equalization Ratio	98.02

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.61	343,211.00
Regional & Consolidated School Tax	.72	404,764.80
School Taxes in Municipal Budget		
County Taxes	.59	329,713.06
County Library Taxes		
Local Municipal Purpose Taxes	.54	301,600.00
Veteran & Senior Citizen Taxes		64,410.00
Total Taxes for Rate Computation	2.46	1,443,698.86
Special District Taxes		
Bank Corp. Taxes		5,899.11
Added and Omitted Taxes		9,642.78
Total Taxes Levied - ABSTRACT		1,394,830.75
Total Taxes Billed		1,391,897.93
1978 TAXES COLLECTED		1,344,860.07
1978 Taxes Cancelled, Abated or Adjusted		3,449.25
Transfer to Tax Title Liens or Foreclosed		1,976.31
Balance Outstanding Dec. 31, 1978		41,612.30
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		36,951.41
Collected in 1978		35,662.32
Cancelled, Abated or Adjusted 1978		191.18
Transfers to Tax Title Liens or Foreclosed		1,097.91
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		5,598.70
Transfer From Taxes		3,229.70
Redeemed in 1978		3,016.12
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		5,812.28
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		12,550.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		12,550.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		189,275.10
Taxes Receivable		41,612.30
Tax Title Liens		5,812.28
Foreclosed Property		12,550.00
Emergencies & Other Deferred Charges		10,520.00
State and Federal Aid Receivable		
Other Receivables		45,835.17
Total		305,604.85
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		60,405.37
Reserves for Receivables		105,809.75
Surplus Dec. 31, 1978		139,389.73
Total		305,604.85

0267
Population 1970 11,240
Population 1978 10,629
S & P Rating
Moody Rating A-1

General Tax Rate Per $100. 6.24
State Equalized Tax Rate 2.59

WESTWOOD BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	419.14	Gross Debt	2.24
Net Debt	136.75	Net Debt	.73
Debt Service	11.08	Tax Levy Collected	98.46
Total Tax Levy	536.54	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	266.58		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	5,500.00
Municipal Clerk	
Financial Administration	18,000.00
Assessment of Taxes	22,000.00
Collection of Taxes	43,600.00
Planning, Housing & Development	13,500.00
Human Resources	8,100.00
Elections	2,100.00
General Administration (other)	257,145.00
JUDICIARY	
Municipal Courts	22,750.00
PUBLIC SAFETY	
Fire Protection	90,975.00
Police Protection	654,585.00
Civil Defense & Disaster Control	3,400.00
Environmental Inspection & Control	33,131.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	365,220.37
Sewers and Sewage Processing	167,177.00
Garbage and Trash Disposal	77,716.00
Public Buildings and Grounds	80,955.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	84,411.00
Welfare-Public Assistance	8,500.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	600.00
Land Reclamation & Conservation	1,000.00
Other Recreational Services	92,775.00
EDUCATION (excluding schools)	
Libraries	108,600.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	191,708.00
Employee Fringe Benefits	57,000.00
Other Statutory Expenditures	10,000.00
CETA And Other Public Employment Programs	74,529.89
MUNICIPAL FUNCTIONS TOTAL	2,495,978.26
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	70,000.00
Interest Payments	47,724.00
DEFERRED CHARGES	35,315.97
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,215,385.02
RESERVE FOR UNCOLLECTED TAXES	184,498.19
EXPENDITURES TOTAL	7,048,901.44

REVENUES-REALIZED	
1978 Property Taxes Collected	5,604,832.57
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	154,757.53
Business Personalty Replacement Taxes	177,691.92
Taxes from Public Utilities	484,167.06
Other Miscellaneous Tax Revenues	
State Aid Revenues	82,194.68
Federal Aid Revenues	60,698.89
State and Local Fiscal Assistance Act Utilized	109,720.05
Sale of Acquired Property	
Other Miscellaneous Revenues	258,808.28
Total	6,932,870.98
Prior Years Surplus Appropriated	300,000.00
REVENUES TOTAL	7,232,870.98
Reserve For Uncollected Taxes	184,498.19
CAPITAL OUTLAY TOTAL	118,527.33
Public Enterprises	
Recreation—Culture	
Public Works	116,808.83
Buildings and Grounds	1,718.50
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,821,273	
Self-liquidating		
Other	1,633,715	1,453,490
Total	4,454,988	1,453,490

ISSUED AND OUTSTANDING	
School	2,821,273.93
Self-Liquidating	
Other	1,076,000.00
Total	3,897,273.93
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	198,625,210

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	243	1.76	1,591,900.00
2	Residential	2775	70.57	63,664,750.00
3	Farm			
4a	Commercial	193	16.98	15,315,450.00
4b	Industrial	30	3.54	3,192,100.00
4c	Apartments	18	7.14	6,445,400.00
Total		3259		90,209,600.00

Land Area 2.40 Sq. Miles

Net Valuation Taxable-Municipal	90,912,034
Net Valuation Taxable-County	204,590,322
State Equalized Valuation	217,761,144
State Equalization Ratio	41.56

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.57	3,435,853.43
School Taxes in Municipal Budget		
County Taxes	.36	779,531.59
County Library Taxes		
Local Municipal Purpose Taxes	.66	1,454,526.44
Veteran & Senior Citizen Taxes		78,090.00
Total Taxes for Rate Computation	2.59	5,748,001.46
Special District Taxes		
Bank Corp. Taxes		15,160.71
Added and Omitted Taxes		17,765.66
Total Taxes Levied - ABSTRACT		5,702,837.83
Total Taxes Billed		5,692,573.54
1978 TAXES COLLECTED		5,604,832.57
1978 Taxes Cancelled, Abated or Adjusted		12.48
Transfer to Tax Title Liens or Foreclosed		14,517.28
Balance Outstanding Dec. 31, 1978		73,211.21
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		144,643.88
Collected in 1978		140,850.72
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		3,781.07
Balance December 31, 1978		12.09
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		80,375.72
Transfer From Taxes		18,741.74
Redeemed in 1978		13,906.81
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		85,210.65
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		108,800.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		108,800.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	707,766.98
Taxes Receivable	73,223.30
Tax Title Liens	85,210.65
Foreclosed Property	108,800.00
Emergencies & Other Deferred Charges	82,200.00
State and Federal Aid Receivable	
Other Receivables	64,393.89
Total	1,121,594.82
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	298,055.85
Reserves for Receivables	331,627.84
Surplus Dec. 31, 1978	491,911.13
Total	1,121,594.82

1978/3000

0123

Population 1970 1,000
Population 1978 1,233
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.07
State Equalized Tax Rate 2.40

WEYMOUTH TOWNSHIP — ATLANTIC COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	82.32	Gross Debt	.81
Net Debt	10.95	Net Debt	.11
Debt Service	9.33	Tax Levy Collected	89.19
Total Tax Levy	253.52	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	220.98		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,450.00
Assessment of Taxes	3,750.00
Collection of Taxes	5,650.00
Planning, Housing & Development	2,450.00
Human Resources	
Elections	
General Administration (other)	34,450.00
JUDICIARY	
Municipal Courts	2,600.00
PUBLIC SAFETY	
Fire Protection	13,000.00
Police Protection	6,800.00
Civil Defense & Disaster Control	4,500.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	114,300.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	6,500.00
Public Buildings and Grounds	11,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	50.00
Welfare-Public Assistance	1,200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	850.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	4,197.00
Employee Fringe Benefits	
Other Statutory Expenditures	500.00
CETA And Other Public Employment Programs	6,566.00
MUNICIPAL FUNCTIONS TOTAL	223,313.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	11,500.00
Interest Payments	
DEFERRED CHARGES	2,010.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	304,266.82
RESERVE FOR UNCOLLECTED TAXES	35,646.03
EXPENDITURES TOTAL	576,735.85

REVENUES-REALIZED	
1978 Property Taxes Collected	278,629.07
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	34,913.33
Business Personalty Replacement Taxes	8,530.93
Taxes from Public Utilities	70,430.63
Other Miscellaneous Tax Revenues	
State Aid Revenues	7,179.60
Federal Aid Revenues	6,449.00
State and Local Fiscal Assistance Act Utilized	12,000.00
Sale of Acquired Property	
Other Miscellaneous Revenues	17,879.98
Total	436,012.54
Prior Years Surplus Appropriated	47,000.00
REVENUES TOTAL	483,012.54
Reserve For Uncollected Taxes	35,646.03
CAPITAL OUTLAY TOTAL	4,663.73
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	4,663.73
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	88,000	
Self-liquidating		
Other	13,500	13,500
Total	101,500	13,500

ISSUED AND OUTSTANDING	
School	88,000.00
Self-Liquidating	
Other	6,500.00
Total	94,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	12,488,513

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	436	25.97	2,520,500.00
2	Residential	322	51.82	5,029,480.00
3	Farm	69	11.06	1,073,700.00
4a	Commercial	29	10.13	983,300.00
4b	Industrial			
4c	Apartments	3	1.02	99,300.00
Total		859		9,706,280.00

Land Area 12.00 Sq. Miles

Net Valuation Taxable-Municipal	10,039,844
Net Valuation Taxable-County	13,420,040
State Equalized Valuation	12,759,588
State Equalization Ratio	78.11

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	1.46	187,725.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.89	* 114,106.22
County Library Taxes	.02	2,435.60
Local Municipal Purpose Taxes	.02	2,971.31
Veteran & Senior Citizen Taxes		14,220.00
Total Taxes for Rate Computation	2.39	321,458.13
Special District Taxes		
Bank Corp. Taxes		1,973.76
Added and Omitted Taxes		3,383.17
Total Taxes Levied - ABSTRACT		312,595.06
Total Taxes Billed		312,391.27
1978 TAXES COLLECTED		278,629.07
1978 Taxes Cancelled, Abated or Adjusted		3.55
Transfer to Tax Title Liens or Foreclosed		4,316.78
Balance Outstanding Dec. 31, 1978		29,441.87
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		31,400.08
Collected in 1978		27,579.78
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		3,819.86
Balance December 31, 1978		.44
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		9,944.62
Transfer From Taxes		8,551.22
Redeemed in 1978		7,333.55
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		11,162.29
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		31,785.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		31,785.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		188,737.34
Taxes Receivable		29,442.31
Tax Title Liens		11,162.29
Foreclosed Property		31,785.00
Emergencies & Other Deferred Charges		105,940.00
State and Federal Aid Receivable		
Other Receivables		
Total		367,066.94
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		210,926.71
Reserves for Receivables		72,389.60
Surplus Dec. 31, 1978		83,750.63
Total		367,066.94

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1439

Population 1970 5,545
Population 1978 5,758
S & P Rating
Moody Rating A

General Tax Rate Per $100. 5.15
State Equalized Tax Rate 2.82

WHARTON BOROUGH — MORRIS COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	494.65
Net Debt	182.16
Debt Service	26.57
Total Tax Levy	439.39
Municipal Expenditures	211.02

PER CENT:

Gross Debt	3.55
Net Debt	1.31
Tax Levy Collected	99.20
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	23,934.81
Assessment of Taxes	49,966.00
Collection of Taxes	13,434.52
Planning, Housing & Development	22,007.92
Human Resources	100.00
Elections	708.30
General Administration (other)	118,470.86
JUDICIARY	
Municipal Courts	7,930.00
PUBLIC SAFETY	
Fire Protection	23,500.00
Police Protection	287,965.00
Civil Defense & Disaster Control	1,350.00
Environmental Inspection & Control	11,450.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	82,060.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	67,515.00
Public Buildings and Grounds	34,850.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	19,870.00
Welfare-Public Assistance	2,675.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	49,422.00
Land Reclamation & Conservation	250.00
Other Recreational Services	19,050.00
EDUCATION (excluding schools)	
Libraries	27,254.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	63,058.65
Employee Fringe Benefits	25,120.94
Other Statutory Expenditures	6,000.00
CETA And Other Public Employment Programs	12,942.00
MUNICIPAL FUNCTIONS TOTAL	970,885.00
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	115,000.00
Interest Payments	37,979.77
DEFERRED CHARGES	2,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,859,629.82
RESERVE FOR UNCOLLECTED TAXES	89,161.17
EXPENDITURES TOTAL	3,074,655.76

REVENUES-REALIZED

1978 Property Taxes Collected		2,508,598.79
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		31,710.84
Business Personalty Replacement Taxes		113,061.67
Taxes from Public Utilities		121,078.51
Other Miscellaneous Tax Revenues		
State Aid Revenues		38,560.88
Federal Aid Revenues		12,942.00
State and Local Fiscal Assistance Act Utilized		64,548.00
Sale of Acquired Property		
Other Miscellaneous Revenues		102,269.64
	Total	2,992,770.33
Prior Years Surplus Appropriated		150,000.00
REVENUES	TOTAL	3,142,770.33
Reserve For Uncollected Taxes		89,161.17
CAPITAL OUTLAY	TOTAL	222,410.81
Public Enterprises		4,789.84
Recreation—Culture		
Public Works		136,064.78
Buildings and Grounds		54,391.15
Library and Education		27,165.04
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,460,287	
Self-liquidating	339,000	
Other	1,048,900	1,048,900
Total	2,848,187	1,048,900

ISSUED AND OUTSTANDING	
School	1,460,287.31
Self-Liquidating	339,000.00
Other	897,900.00
Total	2,697,187.31
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	80,185,227

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	144	3.46	1,668,200.00
2	Residential	1287	59.62	28,745,600.00
3	Farm	1		1,900.00
4a	Commercial	66	7.30	3,521,700.00
4b	Industrial	18	25.76	12,422,300.00
4c	Apartments	12	3.85	1,857,200.00
Total		1528		48,216,900.00

Land Area 1.95 Sq. Miles

Net Valuation Taxable-Municipal	48,532,146
Net Valuation Taxable-County	89,825,283
State Equalized Valuation	88,334,618
State Equalization Ratio	54.78

1978 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	1.06	939,484.28
Regional & Consolidated School Tax	.61	536,594.43
School Taxes in Municipal Budget		
County Taxes	.43	383,551.11
County Library Taxes		
Local Municipal Purpose Taxes	.72	635,460.00
Veteran & Senior Citizen Taxes		38,580.00
Total Taxes for Rate Computation	2.82	2,533,669.82
Special District Taxes		
Bank Corp. Taxes		5,432.15
Added and Omitted Taxes		29,511.11
Total Taxes Levied - ABSTRACT		2,530,033.08
Total Taxes Billed		2,528,916.99
1978 TAXES COLLECTED		2,508,598.79
1978 Taxes Cancelled, Abated or Adjusted		72.99
Transfer to Tax Title Liens or Foreclosed		2,260.85
Balance Outstanding Dec. 31, 1978		17,984.36

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	30,258.15
Collected in 1978	27,436.04
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	2,822.11
Balance December 31, 1978	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	10,079.97
Transfer From Taxes	6,316.78
Redeemed in 1978	4,274.80
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	12,121.95
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	8,455.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	8,455.00

CURRENT FINANCES DECEMBER 31, 1978

ASSETS	
Cash Dec. 31, 1978	393,972.53
Taxes Receivable	17,984.36
Tax Title Liens	12,121.95
Foreclosed Property	8,455.00
Emergencies & Other Deferred Charges	35,000.00
State and Federal Aid Receivable	6,995.00
Other Receivables	12,138.29
Total	486,667.13
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	110,285.95
Reserves for Receivables	50,699.60
Surplus Dec. 31, 1978	325,681.58
Total	486,667.13

1978/3000

2123
Population 1970 2,335
Population 1978 2,881
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.55
State Equalized Tax Rate 1.54

WHITE TOWNSHIP – WARREN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	52.07	Gross Debt	.21
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	96.08
Total Tax Levy	452.90	Tax Levy Cancelled, Abated or Adjusted	.50
Municipal Expenditures	147.46		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,400.00
Assessment of Taxes	10,200.00
Collection of Taxes	11,800.00
Planning, Housing & Development	35,110.00
Human Resources	
Elections	
General Administration (other)	50,400.00
JUDICIARY	
Municipal Courts	8,800.00
PUBLIC SAFETY	
Fire Protection	4,065.00
Police Protection	3,950.00
Civil Defense & Disaster Control	300.00
Environmental Inspection & Control	18,940.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	106,747.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	2,550.00
Public Buildings and Grounds	10,600.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	300.00
Welfare-Public Assistance	1,400.00
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	8,540.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	300.00
Land Reclamation & Conservation	300.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	750.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	12,353.00
Employee Fringe Benefits	6,000.00
Other Statutory Expenditures	1,100.00
CETA And Other Public Employment Programs	17,532.00
MUNICIPAL FUNCTIONS TOTAL	320,937.00
CAPITAL IMPROVEMENTS *NONE*	162,444.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	26,200.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,297,540.21
RESERVE FOR UNCOLLECTED TAXES	77,700.00
EXPENDITURES TOTAL	1,722,377.21

REVENUES-REALIZED	
1978 Property Taxes Collected	1,259,653.23
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	71,069.97
Business Personalty Replacement Taxes	65,818.49
Taxes from Public Utilities	129,604.09
Other Miscellaneous Tax Revenues	
State Aid Revenues	16,687.88
Federal Aid Revenues	12,537.00
State and Local Fiscal Assistance Act Utilized	42,944.00
Sale of Acquired Property	
Other Miscellaneous Revenues	121,644.97
Total	1,719,959.63
Prior Years Surplus Appropriated	258,043.87
REVENUES TOTAL	1,978,003.50
Reserve For Uncollected Taxes	77,700.00
CAPITAL OUTLAY TOTAL	86,190.94
Public Enterprises	
Recreation—Culture	
Public Works	5,190.94
Buildings and Grounds	81,000.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	150,000	
Self-liquidating		
Other		
Total	150,000	
ISSUED AND OUTSTANDING		
School		150,000.00
Self-Liquidating		
Other		
Total		150,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		70,872,299

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	379	6.18	5,203,340.00
2	Residential	692	34.53	29,056,800.00
3	Farm	317	6.33	5,324,909.00
4a	Commercial	71	7.35	6,187,700.00
4b	Industrial	3	45.27	38,096,300.00
4c	Apartments	5	.34	283,900.00
Total		1467		84,152,949.00

Land Area 27.35 Sq. Miles

Net Valuation Taxable-Municipal	84,127,263
Net Valuation Taxable-County	75,170,921
State Equalized Valuation	85,429,480
State Equalization Ratio	99.06

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE ↓		
Local District School Taxes	.92	783,794.71
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.58	* 495,176.58
County Library Taxes	.02	18,568.92
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		22,110.00
Total Taxes for Rate Computation	1.52	1,319,650.21
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		7,260.74
Total Taxes Levied - ABSTRACT		1,304,800.95
Total Taxes Billed		1,311,097.47
1978 TAXES COLLECTED		1,259,653.23
1978 Taxes Cancelled, Abated or Adjusted		6,602.86
Transfer to Tax Title Liens or Foreclosed		2,681.50
Balance Outstanding Dec. 31, 1978		42,159.88
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		51,133.83
Collected in 1978		38,157.16
Cancelled, Abated or Adjusted 1978		1.57
Transfers to Tax Title Liens or Foreclosed		73.71
Balance December 31, 1978		12,901.39
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		43,052.61
Transfer From Taxes		2,804.43
Redeemed in 1978		32,912.81
Cancelled, Abated or Adjusted (1978)		405.21
Transfers to Foreclosed Property		
Balance December 31, 1978		12,539.02
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		896,152.99
Taxes Receivable		55,061.27
Tax Title Liens		12,539.02
Foreclosed Property		
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		55.66
Other Receivables		25,452.79
Total		989,261.73
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		457,083.21
Reserves for Receivables		93,053.08
Surplus Dec. 31, 1978		439,125.44
Total		989,261.73

1978/3000

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

0514
Population 1970 4,110
Population 1978 4,035
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 2.91
State Equalized Tax Rate 2.58

WILDWOOD CITY — CAPE MAY COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	2,481.78	Gross Debt	5.28
Net Debt	1,719.87	Net Debt	3.66
Debt Service	157.07	Tax Levy Collected	90.33
Total Tax Levy	1,341.07	Tax Levy Cancelled, Abated or Adjusted	.67
Municipal Expenditures	1,573.82		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	350.00
Municipal Clerk	93,200.00
Financial Administration	64,674.55
Assessment of Taxes	29,150.00
Collection of Taxes	42,800.00
Planning, Housing & Development	39,560.00
Human Resources	
Elections	4,100.00
General Administration (other)	611,906.00
JUDICIARY	
Municipal Courts	74,145.00
PUBLIC SAFETY	
Fire Protection	278,010.00
Police Protection	996,256.50
Civil Defense & Disaster Control	3,075.00
Environmental Inspection & Control	111,525.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	332,900.00
Sewers and Sewage Processing	556,800.00
Garbage and Trash Disposal	
Public Buildings and Grounds	241,090.00
Other Public Works	194,300.00
HEALTH and WELFARE	
Health Services Except Environmental	73,250.00
Welfare-Public Assistance	19,150.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	4,835.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	389,060.00
Parks, Playgrounds, Shade Trees	178,300.00
Land Reclamation & Conservation	
Other Recreational Services	80,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	396,035.45
Employee Fringe Benefits	175,400.00
Other Statutory Expenditures	16,950.00
CETA And Other Public Employment Programs	138,003.50
MUNICIPAL FUNCTIONS TOTAL	5,144,826.00
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	335,000.00
Interest Payments	298,776.96
TYPE I SCHL DEBT *MEMO	110,841.25
DEFERRED CHARGES	15,685.45
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,223,097.93
RESERVE FOR UNCOLLECTED TAXES	556,094.20
EXPENDITURES TOTAL	8,573,480.54

REVENUES-REALIZED	
1978 Property Taxes Collected	4,862,950.51
1978 Payments in Lieu of Taxes	20,366.75
Delinquent Tax & Lien Collections	497,482.42
Business Personalty Replacement Taxes	267,082.13
Taxes from Public Utilities	476,126.94
Other Miscellaneous Tax Revenues	
State Aid Revenues	100,627.21
Federal Aid Revenues	131,667.50
State and Local Fiscal Assistance Act Utilized	118,731.00
Sale of Acquired Property	
Other Miscellaneous Revenues	1,263,904.83
Total	7,738,939.29
Prior Years Surplus Appropriated	599,607.93
REVENUES TOTAL	8,338,547.22
Reserve For Uncollected Taxes	556,094.20
CAPITAL OUTLAY TOTAL	2,119,870.08
Public Enterprises	1,133,456.78
Recreation—Culture	429,793.23
Public Works	538,220.07
Buildings and Grounds	18,400.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	728,000	
Self-liquidating	3,957,000	2,250,692
Other	5,329,000	4,689,000
Total	10,014,000	6,939,692

ISSUED AND OUTSTANDING	
School	728,000.00
Self-Liquidating	3,957,000.00
Other	5,329,000.00
Total	10,014,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	189,575,471

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	596	4.54	8,066,300.00
2	Residential	2322	30.85	54,798,640.00
3	Farm			
4a	Commercial	502	35.13	62,390,000.00
4b	Industrial	16	.54	951,400.00
4c	Apartments	560	28.94	51,400,100.00
Total		3996		177,606,440.00

Land Area 1.12 Sq. Miles

Net Valuation Taxable-Municipal	182,924,186
Net Valuation Taxable-County	207,680,712
State Equalized Valuation	205,889,671
State Equalization Ratio	88.55

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.52	1,066,747.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.05	110,841.25
County Taxes	.48	993,139.85
County Library Taxes	.03	52,369.33
Local Municipal Purpose Taxes	1.50	3,106,985.86
Veteran & Senior Citizen Taxes		51,560.00
Total Taxes for Rate Computation	2.58	5,381,643.79
Special District Taxes		
Bank Corp. Taxes		28,195.46
Added and Omitted Taxes		52,925.81
Total Taxes Levied - ABSTRACT		5,411,205.06
Total Taxes Billed		5,383,336.81
1978 TAXES COLLECTED		4,862,950.51
1978 Taxes Cancelled, Abated or Adjusted		36,117.60
Transfer to Tax Title Liens or Foreclosed		52,108.32
Balance Outstanding Dec. 31, 1978		432,160.38
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		507,771.82
Collected in 1978		479,985.33
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		27,771.83
Balance December 31, 1978		14.66
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		63,066.26
Transfer From Taxes		83,548.15
Redeemed in 1978		17,497.09
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		129,117.32
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		89,140.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		89,140.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	1,227,854.13
Taxes Receivable	432,175.04
Tax Title Liens	129,117.32
Foreclosed Property	89,140.00
Emergencies & Other Deferred Charges	14,000.00
State and Federal Aid Receivable	19,882.97
Other Receivables	297,872.57
Total	2,210,041.13
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	861,728.04
Reserves for Receivables	934,754.93
Surplus Dec. 31, 1978	413,558.16
Total	2,210,041.13

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0515

Population 1970 3,495
Population 1978 3,928
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.10
State Equalized Tax Rate 1.74

WILDWOOD CREST BOROUGH — CAPE MAY COUNTY

Form of Government: Commission (1911)
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	921.71	Gross Debt	1.77
Net Debt	747.32	Net Debt	1.43
Debt Service	54.39	Tax Levy Collected	94.42
Total Tax Levy	1,017.47	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	695.88		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	44,902.23
Assessment of Taxes	18,585.41
Collection of Taxes	30,357.81
Planning, Housing & Development	22,050.00
Human Resources	
Elections	
General Administration (other)	246,716.02
JUDICIARY	
Municipal Courts	23,256.32
PUBLIC SAFETY	
Fire Protection	39,527.00
Police Protection	499,275.84
Civil Defense & Disaster Control	1,350.00
Environmental Inspection & Control	12,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	278,159.43
Sewers and Sewage Processing	197,903.42
Garbage and Trash Disposal	170,371.00
Public Buildings and Grounds	15,000.00
Other Public Works	78,119.52
HEALTH and WELFARE	
Health Services Except Environmental	3,150.00
Welfare-Public Assistance	3,150.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,294.64
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	154,600.00
Parks, Playgrounds, Shade Trees	11,450.00
Land Reclamation & Conservation	
Other Recreational Services	106,025.15
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	142,916.39
Employee Fringe Benefits	97,518.93
Other Statutory Expenditures	12,800.00
CETA And Other Public Employment Programs	44,556.00
MUNICIPAL FUNCTIONS TOTAL	2,248,035.11
CAPITAL IMPROVEMENTS *MEMO*	70,000.00
DEBT SERVICE	
Principal Payments	101,000.00
Interest Payments	112,650.70
DEFERRED CHARGES	82,617.64
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,360,942.13
RESERVE FOR UNCOLLECTED TAXES	189,127.55
EXPENDITURES TOTAL	5,094,373.13

REVENUES-REALIZED		
1978 Property Taxes Collected		3,769,124.10
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		156,033.16
Business Personalty Replacement Taxes		124,307.54
Taxes from Public Utilities		184,644.33
Other Miscellaneous Tax Revenues		
State Aid Revenues		32,439.08
Federal Aid Revenues		32,581.00
State and Local Fiscal Assistance Act Utilized		76,928.00
Sale of Acquired Property		
Other Miscellaneous Revenues		502,820.78
	Total	4,678,877.99
Prior Years Surplus Appropriated		290,000.00
REVENUES	TOTAL	5,168,877.99
Reserve For Uncollected Taxes		189,127.55
CAPITAL OUTLAY	TOTAL	984,168.18
Public Enterprises		
Recreation—Culture		
Public Works		984,168.18
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	685,000	
Self-liquidating		
Other	2,935,465	2,935,465
Total	3,620,465	2,935,465

ISSUED AND OUTSTANDING	
School	685,000.00
Self-Liquidating	
Other	2,935,465.58
Total	3,620,465.58
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	204,609,564

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	365	5.16	9,531,700.00
2	Residential	2279	50.19	92,731,700.00
3	Farm			
4a	Commercial	231	40.43	74,690,800.00
4b	Industrial			
4c	Apartments	95	4.22	7,805,500.00
Total		2970		184,759,700.00

Land Area 1.03 Sq. Miles

Net Valuation Taxable-Municipal	185,587,460
Net Valuation Taxable-County	218,271,519
State Equalized Valuation	224,075,343
State Equalization Ratio	82.76

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.57	1,273,698.09
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.46	1,032,738.95
County Library Taxes	.02	54,505.09
Local Municipal Purpose Taxes	.68	1,532,551.05
Veteran & Senior Citizen Taxes		54,370.00
Total Taxes for Rate Computation	1.73	3,947,863.18
Special District Taxes		
Bank Corp. Taxes		4,218.68
Added and Omitted Taxes		98,928.78
Total Taxes Levied - ABSTRACT		3,996,640.64
Total Taxes Billed		3,991,924.89
1978 TAXES COLLECTED		3,769,124.10
1978 Taxes Cancelled, Abated or Adjusted		1,911.36
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		220,889.43
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		156,033.16
Collected in 1978		156,033.16
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		
Transfer From Taxes		
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		198,600.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		195,300.00
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		3,300.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,528,331.66
Taxes Receivable		220,889.43
Tax Title Liens		
Foreclosed Property		3,300.00
Emergencies & Other Deferred Charges		8,400.00
State and Federal Aid Receivable		
Other Receivables		2,049.66
Total		1,762,970.75
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,249,940.66
Reserves for Receivables		226,239.09
Surplus Dec. 31, 1978		286,791.00
Total		1,762,970.75

1978/3000

0338
Population 1970 43,775
Population 1978 42,272
S & P Rating
Moody Rating BAA-1

General Tax Rate Per $100. 3.38
State Equalized Tax Rate 3.32

WILLINGBORO TOWNSHIP — BURLINGTON CO.

Form of Government:
Council-Manager Plan E (OMCL50)
Number of Members on Governing Body 5

PER CAPITA:		PER CENT:	
Gross Debt	383.87	Gross Debt	4.06
Net Debt	100.99	Net Debt	1.07
Debt Service	7.24	Tax Levy Collected	97.90
Total Tax Levy	328.89	Tax Levy Cancelled, Abated or Adjusted	.15
Municipal Expenditures	142.14		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	17,800.00
Municipal Clerk	34,940.00
Financial Administration	73,618.00
Assessment of Taxes	29,680.00
Collection of Taxes	47,901.00
Planning, Housing & Development	8,375.00
Human Resources	
Elections	
General Administration (other)	356,670.00
JUDICIARY	
Municipal Courts	47,086.00
PUBLIC SAFETY	
Fire Protection	110,993.00
Police Protection	1,592,362.90
Civil Defense & Disaster Control	750.00
Environmental Inspection & Control	77,312.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	693,486.16
Sewers and Sewage Processing	
Garbage and Trash Disposal	544,816.00
Public Buildings and Grounds	95,580.00
Other Public Works	35,130.84
HEALTH and WELFARE	
Health Services Except Environmental	4,640.00
Welfare-Public Assistance	16,688.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	8,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	325,860.00
EDUCATION (excluding schools)	
Libraries	285,222.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	318,942.00
Employee Fringe Benefits	103,200.00
Other Statutory Expenditures	11,000.00
CETA And Other Public Employment Programs	464,957.88
MUNICIPAL FUNCTIONS TOTAL	5,305,010.78
CAPITAL IMPROVEMENTS *MEMO*	15,500.00
DEBT SERVICE	
Principal Payments	200,000.00
Interest Payments	105,927.40
DEFERRED CHARGES	315.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	11,179,127.94
RESERVE FOR UNCOLLECTED TAXES	397,325.00
EXPENDITURES TOTAL	17,187,706.12

REVENUES-REALIZED		
1978 Property Taxes Collected		13,634,772.74
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		236,968.01
Business Personalty Replacement Taxes		146,372.65
Taxes from Public Utilities		1,015,940.93
Other Miscellaneous Tax Revenues		
State Aid Revenues		312,998.78
Federal Aid Revenues		365,172.64
State and Local Fiscal Assistance Act Utilized		349,608.44
Sale of Acquired Property		
Other Miscellaneous Revenues		900,519.85
	Total	16,962,354.04
Prior Years Surplus Appropriated		500,000.00
REVENUES	TOTAL	17,462,354.04
Reserve For Uncollected Taxes		397,325.00
CAPITAL OUTLAY	TOTAL	2,023,621.92
Public Enterprises		
Recreation—Culture		
Public Works		180,971.03
Buildings and Grounds		1,825,989.49
Library and Education		16,661.40
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	11,883,000	
Self-liquidating		
Other	4,344,022	4,269,022
Total	16,227,022	4,269,022

ISSUED AND OUTSTANDING	
School	11,883,000.00
Self-Liquidating	
Other	3,638,000.00
Total	15,521,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	399,346,024

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	182	.91	3,706,240.00
2	Residential	10999	90.20	366,367,820.00
3	Farm	6	.03	137,030.00
4a	Commercial	134	8.41	34,145,700.00
4b	Industrial	8	.45	1,811,000.00
4c	Apartments			
Total		11329		406,167,790.00

Land Area 7.60 Sq. Miles

Net Valuation Taxable-Municipal	410,770,644
Net Valuation Taxable-County	413,259,513
State Equalized Valuation	417,668,846
State Equalization Ratio	98.33

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.06	8,625,774.86
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.61	2,553,353.08
County Library Taxes		
Local Municipal Purpose Taxes	.64	2,670,249.00
Veteran & Senior Citizen Taxes		214,820.00
Total Taxes for Rate Computation	3.31	14,064,196.94
Special District Taxes		
Bank Corp. Taxes		11,506.34
Added and Omitted Taxes		41,930.43
Total Taxes Levied - ABSTRACT		13,902,713.71
Total Taxes Billed		13,927,028.90
1978 TAXES COLLECTED		13,634,772.74
1978 Taxes Cancelled, Abated or Adjusted		20,729.31
Transfer to Tax Title Liens or Foreclosed		3.38
Balance Outstanding Dec. 31, 1978		271,523.47

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	246,653.18
Collected in 1978	237,815.01
Cancelled, Abated or Adjusted 1978	212.00
Transfers to Tax Title Liens or Foreclosed	16.50
Balance December 31, 1978	8,609.67
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	129.70
Transfer From Taxes	41.88
Redeemed in 1978	
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	171.58
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	1,430.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	1,430.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	5,821,096.52
Taxes Receivable	280,133.14
Tax Title Liens	171.58
Foreclosed Property	1,430.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	5,045.56
Other Receivables	32,180.42
Total	6,140,057.22
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	4,799,497.79
Reserves for Receivables	313,915.14
Surplus Dec. 31, 1978	1,026,644.29
Total	6,140,057.22

2021
Population 1970 2,195
Population 1978 1,962
S & P Rating
Moody Rating

General Tax Rate Per $100. 14.16
State Equalized Tax Rate 9.14

WINFIELD TOWNSHIP — UNION COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 103.16
Municipal Expenditures 98.40

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 100.00
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,000.00
Assessment of Taxes	575.00
Collection of Taxes	100.00
Planning, Housing & Development	
Human Resources	2,500.00
Elections	
General Administration (other)	39,928.00
JUDICIARY	
Municipal Courts	2,860.00
PUBLIC SAFETY	
Fire Protection	13,175.00
Police Protection	72,310.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	1,050.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	11,280.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	12,175.00
Other Public Works	200.00
HEALTH and WELFARE	
Health Services Except Environmental	7,272.00
Welfare-Public Assistance	1,290.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,275.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	1,125.00
EDUCATION (excluding schools)	
Libraries	5,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	6,850.00
Employee Fringe Benefits	1,600.00
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	4,188.00
MUNICIPAL FUNCTIONS TOTAL	191,753.00
CAPITAL IMPROVEMENTS *MEMO*	6,500.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	1,300.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	94,857.62
RESERVE FOR UNCOLLECTED TAXES	
EXPENDITURES TOTAL	287,910.62

REVENUES-REALIZED	
1978 Property Taxes Collected	202,434.48
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	
Business Personalty Replacement Taxes	4,648.69
Taxes from Public Utilities	25,024.05
Other Miscellaneous Tax Revenues	
State Aid Revenues	59,389.28
Federal Aid Revenues	2,855.00
State and Local Fiscal Assistance Act Utilized	11,720.00
Sale of Acquired Property	
Other Miscellaneous Revenues	10,047.12
Total	316,118.62
Prior Years Surplus Appropriated	
REVENUES TOTAL	316,118.62
Reserve For Uncollected Taxes	
CAPITAL OUTLAY TOTAL	9,336.19
Public Enterprises	
Recreation—Culture	
Public Works	9,336.19
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other		
Total		
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		
Total		

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,999,970

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1	15.82	220,200.00
2	Residential	254	77.71	1,081,500.00
3	Farm			
4a	Commercial	1	6.47	90,000.00
4b	Industrial			
4c	Apartments			
	Total	256		1,391,700.00

Land Area .17 Sq. Miles

Net Valuation Taxable-Municipal	1,429,622
Net Valuation Taxable-County	2,405,073
State Equalized Valuation	2,194,928
State Equalization Ratio	64.52

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	3.72	82,534.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.56	12,323.62
County Library Taxes		
Local Municipal Purpose Taxes	4.85	107,548.00
Veteran & Senior Citizen Taxes		
Total Taxes for Rate Computation	9.13	202,405.62
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		202,405.62
Total Taxes Billed		202,434.48
1978 TAXES COLLECTED		202,434.48
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		
Collected in 1978		
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		
Transfer From Taxes		
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		168,934.64
Taxes Receivable		
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		5,888.50
Other Receivables		609.00
Total		175,432.14
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		58,692.95
Reserves for Receivables		609.00
Surplus Dec. 31, 1978		116,130.19
Total		175,432.14

0436
Population 1970 11,225
Population 1978 18,554
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.51
State Equalized Tax Rate 2.58

WINSLOW TOWNSHIP — CAMDEN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body 7

PER CAPITA:		PER CENT:	
Gross Debt	604.57	Gross Debt	5.74
Net Debt	353.78	Net Debt	3.36
Debt Service		Tax Levy Collected	91.44
Total Tax Levy	324.77	Tax Levy Cancelled, Abated or Adjusted	.42
Municipal Expenditures	237.92		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	60,986.65
Assessment of Taxes	68,721.00
Collection of Taxes	77,090.00
Planning, Housing & Development	61,650.00
Human Resources	3,000.00
Elections	4,500.00
General Administration (other)	406,538.00
JUDICIARY	
Municipal Courts	51,712.00
PUBLIC SAFETY	
Fire Protection	156,440.00
Police Protection	671,256.00
Civil Defense & Disaster Control	4,750.00
Environmental Inspection & Control	59,250.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	885,500.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	161,000.00
Public Buildings and Grounds	156,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	36,679.17
Welfare-Public Assistance	25,800.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	20,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	172,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	209,038.56
Employee Fringe Benefits	165,000.00
Other Statutory Expenditures	8,200.00
CETA And Other Public Employment Programs	198,077.35
MUNICIPAL FUNCTIONS TOTAL	3,663,188.73
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	12,415.27
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,858,892.98
RESERVE FOR UNCOLLECTED TAXES	738,702.00
EXPENDITURES TOTAL	10,273,198.98

REVENUES-REALIZED		
1978 Property Taxes Collected		5,507,180.38
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		525,548.55
Business Personalty Replacement Taxes		197,907.86
Taxes from Public Utilities		2,129,712.23
Other Miscellaneous Tax Revenues		
State Aid Revenues		131,216.96
Federal Aid Revenues		159,921.54
State and Local Fiscal Assistance Act Utilized		320,641.00
Sale of Acquired Property		732,992.83
Other Miscellaneous Revenues		1,015,461.04
	Total	10,720,582.39
Prior Years Surplus Appropriated		900,000.00
REVENUES	TOTAL	11,620,582.39
Reserve For Uncollected Taxes		738,702.00
CAPITAL OUTLAY	TOTAL	469,164.68
Public Enterprises		
Recreation—Culture		
Public Works		459,389.38
Buildings and Grounds		9,775.30
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,653,199	
Self-liquidating	6,000,000	6,000,000
Other	564,000	564,000
Total	11,217,199	6,564,000

ISSUED AND OUTSTANDING	
School	4,653,199.24
Self-Liquidating	
Other	
Total	4,653,199.24
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	195,496,748

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2555	15.70	34,649,500.00
2	Residential	4489	60.79	134,135,600.00
3	Farm	770	6.05	13,355,400.00
4a	Commercial	176	9.65	21,299,000.00
4b	Industrial	18	6.88	15,170,400.00
4c	Apartments	14	.93	2,042,100.00
Total		8022		220,652,000.00

Land Area 57.78 Sq. Miles

Net Valuation Taxable-Municipal	234,046,908
Net Valuation Taxable-County	222,662,374
State Equalized Valuation	227,960,215
State Equalization Ratio	102.84

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes	.82	1,861,675.91
Regional & Consolidated School Tax	.62	1,411,419.96
School Taxes in Municipal Budget		
County Taxes	1.11	* 2,530,035.57
County Library Taxes	.02	55,761.54
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		117,100.00
Total Taxes for Rate Computation	2.57	5,975,992.98
Special District Taxes		
Bank Corp. Taxes		5,964.12
Added and Omitted Taxes		160,964.62
Total Taxes Levied - ABSTRACT		6,025,821.72
Total Taxes Billed		6,022,879.40
1978 TAXES COLLECTED		5,507,180.38
1978 Taxes Cancelled, Abated or Adjusted		25,090.72
Transfer to Tax Title Liens or Foreclosed		126,751.83
Balance Outstanding Dec. 31, 1978		363,856.47

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	438,015.97
Collected in 1978	385,110.77
Cancelled, Abated or Adjusted 1978	4,214.32
Transfers to Tax Title Liens or Foreclosed	38,583.87
Balance December 31, 1978	10,107.01
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	385,876.10
Transfer From Taxes	165,335.70
Redeemed in 1978	140,437.78
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	410,774.02
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	973,590.33
Transfers From Taxes or Liens	
Sale for Cash (1978)	732,992.83
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	240,597.50

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	3,761,401.59
Taxes Receivable	373,963.48
Tax Title Liens	410,774.02
Foreclosed Property	240,597.50
Emergencies & Other Deferred Charges	51,420.00
State and Federal Aid Receivable	10,772.56
Other Receivables	339,445.05
Total	5,188,374.20
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	939,996.07
Reserves for Receivables	1,364,780.05
Surplus Dec. 31, 1978	2,883,598.08
Total	5,188,374.20

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg.684.

0269

Population 1970 8,440
Population 1978 8,007
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.47
State Equalized Tax Rate 1.94

WOOD-RIDGE BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	87.94	Gross Debt	.40
Net Debt	86.99	Net Debt	.39
Debt Service	10.71	Tax Levy Collected	98.37
Total Tax Levy	462.95	Tax Levy Cancelled, Abated or Adjusted	.06
Municipal Expenditures	264.89		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	16,750.00
Assessment of Taxes	5,850.00
Collection of Taxes	25,482.90
Planning, Housing & Development	4,285.00
Human Resources	3,125.00
Elections	1,515.00
General Administration (other)	124,557.11
JUDICIARY	
Municipal Courts	8,910.00
PUBLIC SAFETY	
Fire Protection	60,822.00
Police Protection	438,189.65
Civil Defense & Disaster Control	335.00
Environmental Inspection & Control	4,250.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	225,203.72
Sewers and Sewage Processing	84,918.17
Garbage and Trash Disposal	71,136.00
Public Buildings and Grounds	44,384.00
Other Public Works	15,873.12
HEALTH and WELFARE	
Health Services Except Environmental	23,576.00
Welfare-Public Assistance	2,400.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	27,745.00
Land Reclamation & Conservation	
Other Recreational Services	19,848.33
EDUCATION (excluding schools)	
Libraries	55,700.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	108,617.16
Employee Fringe Benefits	28,000.00
Other Statutory Expenditures	3,510.00
CETA And Other Public Employment Programs	324,175.71
MUNICIPAL FUNCTIONS TOTAL	1,729,158.87
CAPITAL IMPROVEMENTS *MEMO*	7,640.00
DEBT SERVICE	
Principal Payments	50,000.00
Interest Payments	35,747.00
DEFERRED CHARGES	48,871.35
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,945,392.67
RESERVE FOR UNCOLLECTED TAXES	257,185.87
EXPENDITURES TOTAL	5,066,355.76

REVENUES-REALIZED	
1978 Property Taxes Collected	3,639,218.62
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	22,885.10
Business Personalty Replacement Taxes	403,494.72
Taxes from Public Utilities	266,251.78
Other Miscellaneous Tax Revenues	
State Aid Revenues	57,167.20
Federal Aid Revenues	323,631.57
State and Local Fiscal Assistance Act Utilized	99,218.00
Sale of Acquired Property	
Other Miscellaneous Revenues	71,431.54
Total	4,883,298.53
Prior Years Surplus Appropriated	100,000.00
REVENUES TOTAL	4,983,298.53
Reserve For Uncollected Taxes	257,185.87
CAPITAL OUTLAY TOTAL	373,204.54
Public Enterprises	
Recreation—Culture	
Public Works	182,074.43
Buildings and Grounds	191,130.11
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,580	
Self-liquidating		
Other	696,566	696,566
Total	704,146	696,566
ISSUED AND OUTSTANDING		
School		7,580.27
Self-Liquidating		
Other		684,350.00
Total		691,930.27
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		177,667,838

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	55	.89	939,900.00
2	Residential	2235	57.34	60,414,350.00
3	Farm			
4a	Commercial	69	7.95	8,370,700.00
4b	Industrial	14	30.35	31,978,000.00
4c	Apartments	14	3.47	3,652,500.00
Total		2387		105,355,450.00

Land Area 1.12 Sq. Miles

Net Valuation Taxable-Municipal	106,093,815
Net Valuation Taxable-County	201,040,428
State Equalized Valuation	189,217,183
State Equalization Ratio	55.91

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.15	2,172,819.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.41	772,573.17
County Library Taxes		
Local Municipal Purpose Taxes	.39	735,395.10
Veteran & Senior Citizen Taxes		97,350.00
Total Taxes for Rate Computation	1.95	3,778,137.77
Special District Taxes		
Bank Corp. Taxes		10,445.07
Added and Omitted Taxes		15,568.20
Total Taxes Levied - ABSTRACT		3,706,801.04
Total Taxes Billed		3,699,563.59
1978 TAXES COLLECTED		3,639,218.62
1978 Taxes Cancelled, Abated or Adjusted		2,380.00
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		57,964.97
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		883,949.70
Collected in 1978		21,848.60
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		862,101.10
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		3,518.10
Transfer From Taxes		
Redeemed in 1978		1,036.50
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		2,481.60
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		165,550.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		165,550.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	712,140.17
Taxes Receivable	920,066.07
Tax Title Liens	2,481.60
Foreclosed Property	165,550.00
Emergencies & Other Deferred Charges	110,562.02
State and Federal Aid Receivable	
Other Receivables	36,574.91
Total	1,947,374.77
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	145,503.08
Reserves for Receivables	1,124,672.58
Surplus Dec. 31, 1978	677,199.11
Total	1,947,374.77

0516

Population 1970 2,625
Population 1978 2,807
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.72
State Equalized Tax Rate 3.12

WOODBINE BOROUGH — CAPE MAY COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	115.43	Gross Debt	2.93
Net Debt		Net Debt	
Debt Service	1.46	Tax Levy Collected	82.61
Total Tax Levy	134.85	Tax Levy Cancelled, Abated or Adjusted	.17
Municipal Expenditures	153.85		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,437.00
Assessment of Taxes	4,610.00
Collection of Taxes	8,413.00
Planning, Housing & Development	10,350.00
Human Resources	
Elections	1,000.00
General Administration (other)	63,912.00
JUDICIARY	
Municipal Courts	12,550.00
PUBLIC SAFETY	
Fire Protection	26,631.00
Police Protection	29,103.51
Civil Defense & Disaster Control	1,300.00
Environmental Inspection & Control	9,810.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	31,532.53
Sewers and Sewage Processing	
Garbage and Trash Disposal	608.77
Public Buildings and Grounds	20,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	900.00
Welfare-Public Assistance	5,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	4,765.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	700.00
Land Reclamation & Conservation	
Other Recreational Services	1,000.00
EDUCATION (excluding schools)	
Libraries	1,200.00
Other Educational Services	300.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	18,800.00
Employee Fringe Benefits	7,000.00
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	92,157.56
MUNICIPAL FUNCTIONS TOTAL	360,580.37
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	4,000.00
Interest Payments	95.00
DEFERRED CHARGES	312.90
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	326,240.45
RESERVE FOR UNCOLLECTED TAXES	66,878.10
EXPENDITURES TOTAL	758,106.82

REVENUES-REALIZED	
1978 Property Taxes Collected	312,059.77
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	47,624.01
Business Personalty Replacement Taxes	24,098.76
Taxes from Public Utilities	42,931.04
Other Miscellaneous Tax Revenues	
State Aid Revenues	33,201.69
Federal Aid Revenues	92,157.56
State and Local Fiscal Assistance Act Utilized	40,770.05
Sale of Acquired Property	
Other Miscellaneous Revenues	95,441.16
Total	688,284.04
Prior Years Surplus Appropriated	20,000.00
REVENUES TOTAL	708,284.04
Reserve For Uncollected Taxes	66,878.10
CAPITAL OUTLAY TOTAL	129,071.22
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	129,071.22
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	324,000	
Self-liquidating		
Other		
Total	324,000	
ISSUED AND OUTSTANDING		
School		324,000.00
Self-Liquidating		
Other		
Total		324,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	11,064,229

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	393	8.16	1,061,500.00
2	Residential	439	53.61	6,976,750.00
3	Farm	58	6.67	867,850.00
4a	Commercial	74	14.38	1,871,400.00
4b	Industrial	10	7.88	1,025,600.00
4c	Apartments	9	9.31	1,211,700.00
Total		983		13,014,800.00

Land Area 8.00 Sq. Miles

Net Valuation Taxable-Municipal	13,804,989
Net Valuation Taxable-County	12,636,158
State Equalized Valuation	12,126,228
State Equalization Ratio	114.81

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	2.21	266,098.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.48	57,116.54
County Library Taxes	.03	3,025.66
Local Municipal Purpose Taxes	.41	49,567.46
Veteran & Senior Citizen Taxes		15,370.00
Total Taxes for Rate Computation	3.13	391,177.91
Special District Taxes		
Bank Corp. Taxes		853.64
Added and Omitted Taxes		1,855.51
Total Taxes Levied - ABSTRACT		378,517.06
Total Taxes Billed		377,765.71
1978 TAXES COLLECTED		312,059.77
1978 Taxes Cancelled, Abated or Adjusted		653.52
Transfer to Tax Title Liens or Foreclosed		10,700.61
Balance Outstanding Dec. 31, 1978		54,351.81
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		42,825.46
Collected in 1978		32,986.57
Cancelled, Abated or Adjusted 1978		1,404.67
Transfers to Tax Title Liens or Foreclosed		7,884.27
Balance December 31, 1978		549.95
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		26,246.86
Transfer From Taxes		19,291.55
Redeemed in 1978		14,637.44
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		30,900.97
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		137,995.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		137,995.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		139,015.98
Taxes Receivable		54,901.76
Tax Title Liens		30,900.97
Foreclosed Property		137,995.00
Emergencies & Other Deferred Charges		10,061.34
State and Federal Aid Receivable		
Other Receivables		1,895.71
Total		374,770.76
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		36,260.53
Reserves for Receivables		225,693.44
Surplus Dec. 31, 1978		112,816.79
Total		374,770.76

1978/3000

1225
Population 1970 99,155
Population 1978 95,180
S & P Rating A
Moody Rating AA

General Tax Rate Per $100. 3.47
State Equalized Tax Rate 2.54

WOODBRIDGE TOWNSHIP — MIDDLESEX CO.

Form of Government:
Mayor-Council Plan F (OMCL50)
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	462.70	Gross Debt	2.90
Net Debt	383.28	Net Debt	2.40
Debt Service	36.29	Tax Levy Collected	98.08
Total Tax Levy	447.30	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	261.44		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	111,444.00
Municipal Clerk	82,904.00
Financial Administration	121,394.00
Assessment of Taxes	72,096.00
Collection of Taxes	97,663.00
Planning, Housing & Development	172,692.00
Human Resources	49,117.00
Elections	28,900.00
General Administration (other)	2,230,154.00
JUDICIARY	
Municipal Courts	148,145.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	3,180,611.00
Civil Defense & Disaster Control	29,997.00
Environmental Inspection & Control	149,571.00
Other Public Safety	5,580.00
PUBLIC WORKS	
Streets and Drainage	2,119,009.00
Sewers and Sewage Processing	1,206,613.00
Garbage and Trash Disposal	1,412,605.00
Public Buildings and Grounds	191,549.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	353,048.50
Welfare-Public Assistance	60,645.00
Hospitals, Clinics, First Aid	35,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	131,111.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	677,439.00
Land Reclamation & Conservation	1,900.00
Other Recreational Services	21,000.00
EDUCATION (excluding schools)	
Libraries	1,274,000.00
Other Educational Services	5,100.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,305,578.00
Employee Fringe Benefits	
Other Statutory Expenditures	40,000.00
CETA And Other Public Employment Programs	4,181,496.00
MUNICIPAL FUNCTIONS TOTAL	19,496,361.50
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	1,960,000.00
Interest Payments	1,493,668.00
DEFERRED CHARGES	721,457.66
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	41,197,148.96
RESERVE FOR UNCOLLECTED TAXES	1,212,024.00
EXPENDITURES TOTAL	66,080,660.12

REVENUES-REALIZED	
1978 Property Taxes Collected	41,783,049.50
1978 Payments in Lieu of Taxes	81,619.64
Delinquent Tax & Lien Collections	805,866.57
Business Personalty Replacement Taxes	2,407,549.29
Taxes from Public Utilities	10,875,587.78
Other Miscellaneous Tax Revenues	
State Aid Revenues	909,705.50
Federal Aid Revenues	4,412,896.24
State and Local Fiscal Assistance Act Utilized	1,179,060.00
Sale of Acquired Property	
Other Miscellaneous Revenues	1,915,857.94
Total	64,371,192.46
Prior Years Surplus Appropriated	2,500,000.00
REVENUES TOTAL	66,871,192.46
Reserve For Uncollected Taxes	1,212,024.00
CAPITAL OUTLAY TOTAL	1,428,038.50
Public Enterprises	
Recreation—Culture	162,642.89
Public Works	1,164,710.92
Buildings and Grounds	28,388.39
Library and Education	72,296.30
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,525,000	
Self-liquidating	246,500	246,500
Other	36,268,297	36,234,552
Total	44,039,797	36,481,052

ISSUED AND OUTSTANDING	
School	7,525,000.00
Self-Liquidating	205,000.00
Other	28,620.00
Total	7,758,620.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,518,669,053

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2080	4.32	49,443,800.00
2	Residential	22763	56.82	650,686,900.00
3	Farm			
4a	Commercial	989	15.69	179,645,200.00
4b	Industrial	165	18.68	213,982,600.00
4c	Apartments	53	4.50	51,488,300.00
Total		26050		1,145,246,800.00

Land Area 23.10 Sq. Miles

Net Valuation Taxable-Municipal	1,159,323,500
Net Valuation Taxable-County	1,823,529,348
State Equalized Valuation	1,580,396,046
State Equalization Ratio	73.24

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.75	27,705,386.28
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.72	11,393,091.82
County Library Taxes		
Local Municipal Purpose Taxes	.07	1,112,632.66
Veteran & Senior Citizen Taxes		791,470.00
Total Taxes for Rate Computation	2.54	41,002,580.76
Special District Taxes		2,098,670.86
Bank Corp. Taxes		40,569.03
Added and Omitted Taxes		224,124.64
Total Taxes Levied - ABSTRACT		42,574,475.29
Total Taxes Billed		42,599,916.17
1978 TAXES COLLECTED		41,783,049.50
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		816,866.67

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	1,179,423.40
Collected in 1978	722,812.32
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	456,611.08
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	1,303,403.02
Transfer From Taxes	
Redeemed in 1978	83,054.25
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	1,220,348.77
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	222,634.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	222,634.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	6,451,159.86
Taxes Receivable	1,273,477.75
Tax Title Liens	1,220,348.77
Foreclosed Property	222,634.00
Emergencies & Other Deferred Charges	398,179.35
State and Federal Aid Receivable	314,048.34
Other Receivables	28,877.63
Total	9,908,725.70
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	4,060,277.86
Reserves for Receivables	2,736,437.15
Surplus Dec. 31, 1978	3,112,010.69
Total	9,908,725.70

0822
Population 1970 12,455
Population 1978 11,214
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.47
State Equalized Tax Rate 3.03

WOODBURY CITY — GLOUCESTER COUNTY

Form of Government:
Special Charter (P.L. 1870 c.271)
Number of Members on Governing Body 9

PER CAPITA:		PER CENT:	
Gross Debt	194.23	Gross Debt	1.85
Net Debt	9.02	Net Debt	.09
Debt Service	2.79	Tax Levy Collected	95.42
Total Tax Levy	355.93	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	204.87		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	10,700.00
Municipal Clerk	22,307.00
Financial Administration	19,621.00
Assessment of Taxes	21,730.00
Collection of Taxes	22,896.00
Planning, Housing & Development	16,433.51
Human Resources	22,000.00
Elections	3,100.00
General Administration (other)	121,454.00
JUDICIARY	
Municipal Courts	50,655.00
PUBLIC SAFETY	
Fire Protection	137,764.00
Police Protection	576,189.40
Civil Defense & Disaster Control	4,702.00
Environmental Inspection & Control	40,899.52
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	267,846.78
Sewers and Sewage Processing	
Garbage and Trash Disposal	78,500.00
Public Buildings and Grounds	41,291.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,356.87
Welfare-Public Assistance	6,649.48
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	68,571.00
Land Reclamation & Conservation	
Other Recreational Services	4,328.73
EDUCATION (excluding schools)	
Libraries	42,182.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	159,600.00
Employee Fringe Benefits	63,500.00
Other Statutory Expenditures	6,200.00
CETA And Other Public Employment Programs	172,204.64
MUNICIPAL FUNCTIONS TOTAL	1,982,681.93
CAPITAL IMPROVEMENTS *MEMO*	12,500.00
DEBT SERVICE	
Principal Payments	30,000.00
Interest Payments	1,275.50
TYPE I SCHL DEBT *MEMO	31,275.50
DEFERRED CHARGES	9,926.75
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,025,997.44
RESERVE FOR UNCOLLECTED TAXES	273,478.07
EXPENDITURES TOTAL	5,323,359.69

REVENUES-REALIZED	
1978 Property Taxes Collected	3,792,192.82
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	212,282.69
Business Personalty Replacement Taxes	161,160.23
Taxes from Public Utilities	459,340.85
Other Miscellaneous Tax Revenues	
State Aid Revenues	110,435.28
Federal Aid Revenues	157,003.64
State and Local Fiscal Assistance Act Utilized	117,927.03
Sale of Acquired Property	
Other Miscellaneous Revenues	166,295.81
Total	5,176,638.35
Prior Years Surplus Appropriated	68,519.31
REVENUES TOTAL	5,245,157.66
Reserve For Uncollected Taxes	273,478.07
CAPITAL OUTLAY TOTAL	388,955.10
Public Enterprises	41,396.16
Recreation—Culture	
Public Works	103,174.92
Buildings and Grounds	244,384.02
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,577,000	
Self-liquidating	500,000	
Other	101,100	101,100
Total	2,178,100	101,100

ISSUED AND OUTSTANDING	
School	1,577,000.00
Self-Liquidating	
Other	
Total	1,577,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	117,779,493

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	306	2.44	2,051,400.00
2	Residential	2909	65.62	55,263,400.00
3	Farm			
4a	Commercial	240	25.92	21,828,600.00
4b	Industrial	7	1.02	854,900.00
4c	Apartments	20	5.01	4,216,600.00
Total		3482		84,214,900.00

Land Area 2.13 Sq. Miles

Net Valuation Taxable-Municipal	88,676,081
Net Valuation Taxable-County	125,012,036
State Equalized Valuation	128,616,294
State Equalization Ratio	67.85

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.76	2,300,435.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.01	17,286.50
County Taxes	.54	708,275.94
County Library Taxes		
Local Municipal Purpose Taxes	.71	933,873.50
Veteran & Senior Citizen Taxes		101,950.00
Total Taxes for Rate Computation	3.02	4,061,820.94
Special District Taxes		
Bank Corp. Taxes		22,278.04
Added and Omitted Taxes		9,226.14
Total Taxes Levied - ABSTRACT		3,991,375.12
Total Taxes Billed		3,974,196.96
1978 TAXES COLLECTED		3,792,192.82
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		10,028.25
Balance Outstanding Dec. 31, 1978		171,975.89
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		202,522.83
Collected in 1978		182,179.31
Cancelled, Abated or Adjusted 1978		2,300.00
Transfers to Tax Title Liens or Foreclosed		17,998.74
Balance December 31, 1978		44.78
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		69,764.79
Transfer From Taxes		30,374.28
Redeemed in 1978		30,103.38
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		70,035.69
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		25,405.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		25,405.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	557,441.54
Taxes Receivable	172,020.67
Tax Title Liens	70,035.69
Foreclosed Property	25,405.00
Emergencies & Other Deferred Charges	39,314.11
State and Federal Aid Receivable	
Other Receivables	96,726.06
Total	960,943.07
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	220,734.15
Reserves for Receivables	361,231.42
Surplus Dec. 31, 1978	378,977.50
Total	960,943.07

1978/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0823

Population 1970 3,630
Population 1978 3,458
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.00
State Equalized Tax Rate 2.22

WOODBURY HEIGHTS BOROUGH — GLOUCESTER COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	274.49	Gross Debt	1.86
Net Debt	139.74	Net Debt	.95
Debt Service	9.02	Tax Levy Collected	97.80
Total Tax Levy	342.66	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	161.11		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	13,600.00
Assessment of Taxes	29,370.00
Collection of Taxes	7,672.75
Planning, Housing & Development	14,966.89
Human Resources	
Elections	1,000.00
General Administration (other)	74,356.07
JUDICIARY	
Municipal Courts	11,465.00
PUBLIC SAFETY	
Fire Protection	22,360.00
Police Protection	77,307.15
Civil Defense & Disaster Control	1,760.00
Environmental Inspection & Control	3,929.70
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	74,803.90
Sewers and Sewage Processing	
Garbage and Trash Disposal	41,455.68
Public Buildings and Grounds	23,258.29
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	2,023.97
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	11,389.64
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	16,775.00
Employee Fringe Benefits	
Other Statutory Expenditures	1,300.00
CETA And Other Public Employment Programs	33,200.54
MUNICIPAL FUNCTIONS TOTAL	461,993.58
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	19,300.00
Interest Payments	11,881.25
DEFERRED CHARGES	14,271.96
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,086,410.14
RESERVE FOR UNCOLLECTED TAXES	49,682.82
EXPENDITURES TOTAL	1,643,539.75

REVENUES-REALIZED		
1978 Property Taxes Collected		1,156,287.37
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		44,848.44
Business Personalty Replacement Taxes		41,968.03
Taxes from Public Utilities		134,733.06
Other Miscellaneous Tax Revenues		
State Aid Revenues		25,583.64
Federal Aid Revenues		29,404.70
State and Local Fiscal Assistance Act Utilized		33,737.15
Sale of Acquired Property		10,530.00
Other Miscellaneous Revenues		48,753.63
	Total	1,525,846.02
Prior Years Surplus Appropriated		101,800.00
REVENUES	TOTAL	1,627,646.02
Reserve For Uncollected Taxes		49,682.82
CAPITAL OUTLAY	TOTAL	1,414.30
Public Enterprises		1,239.30
Recreation—Culture		
Public Works		175.00
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	395,172	
Self-liquidating	332,400	261,608
Other	221,620	221,620
Total	949,192	483,228

ISSUED AND OUTSTANDING	
School	395,172.66
Self-Liquidating	307,400.00
Other	174,020.00
Total	876,592.66
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	51,016,640

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	181	2.27	527,480.00
2	Residential	955	70.39	16,331,675.00
3	Farm			
4a	Commercial	64	19.18	4,451,050.00
4b	Industrial	8	7.78	1,805,800.00
4c	Apartments	4	.37	86,600.00
Total		1212		23,202,605.00

Land Area 1.23 Sq. Miles

Net Valuation Taxable-Municipal	23,584,484
Net Valuation Taxable-County	52,908,459
State Equalized Valuation	52,746,142
State Equalization Ratio	44.31

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.69	369,216.35
Regional & Consolidated School Tax	.76	406,492.61
School Taxes in Municipal Budget		
County Taxes	.58	306,294.27
County Library Taxes	.01	4,406.91
Local Municipal Purpose Taxes	.17	91,370.60
Veteran & Senior Citizen Taxes		26,720.00
Total Taxes for Rate Computation	2.21	1,204,500.74
Special District Taxes		
Bank Corp. Taxes		2,689.95
Added and Omitted Taxes		4,458.40
Total Taxes Levied - ABSTRACT		1,184,929.09
Total Taxes Billed		1,182,239.14
1978 TAXES COLLECTED		1,156,287.37
1978 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		25,951.77

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	39,678.54
Collected in 1978	38,337.08
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	1,341.46
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	15,864.93
Transfer From Taxes	
Redeemed in 1978	6,511.36
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	9,353.57
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	18,269.12
Transfers From Taxes or Liens	
Sale for Cash (1978)	10,530.00
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	7,739.12

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	135,265.75
Taxes Receivable	27,293.23
Tax Title Liens	9,353.57
Foreclosed Property	7,739.12
Emergencies & Other Deferred Charges	43,532.76
State and Federal Aid Receivable	1,589.54
Other Receivables	25,775.34
Total	250,549.31
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	56,745.56
Reserves for Receivables	69,695.16
Surplus Dec. 31, 1978	124,108.59
Total	250,549.31

1978/3000

0268

Population 1970 5,510
Population 1978 5,746
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.27
State Equalized Tax Rate 2.91

WOODCLIFF LAKE BOROUGH — BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	1,481.50	Gross Debt	5.55
Net Debt	1,234.01	Net Debt	4.62
Debt Service	122.71	Tax Levy Collected	97.73
Total Tax Levy	982.20	Tax Levy Cancelled, Abated or Adjusted	.38
Municipal Expenditures	431.27		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	20,045.02
Assessment of Taxes	11,095.65
Collection of Taxes	13,384.33
Planning, Housing & Development	5,430.70
Human Resources	1,000.00
Elections	703.76
General Administration (other)	187,384.59
JUDICIARY	
Municipal Courts	7,150.00
PUBLIC SAFETY	
Fire Protection	54,602.96
Police Protection	401,341.57
Civil Defense & Disaster Control	1,571.84
Environmental Inspection & Control	18,805.50
Other Public Safety	40,718.11
PUBLIC WORKS	
Streets and Drainage	233,288.60
Sewers and Sewage Processing	111,452.45
Garbage and Trash Disposal	240,328.63
Public Buildings and Grounds	58,454.03
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	14,175.70
Welfare-Public Assistance	1,375.00
Hospitals, Clinics, First Aid	2,400.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	34,734.69
Land Reclamation & Conservation	
Other Recreational Services	60,304.61
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	87,318.26
Employee Fringe Benefits	
Other Statutory Expenditures	9,300.00
CETA And Other Public Employment Programs	19,809.58
MUNICIPAL FUNCTIONS TOTAL	1,636,175.58
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	311,000.00
Interest Payments	394,096.17
DEFERRED CHARGES	10,604.64
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,563,516.19
RESERVE FOR UNCOLLECTED TAXES	126,202.90
EXPENDITURES TOTAL	6,041,595.48

REVENUES-REALIZED		
1978 Property Taxes Collected		4,959,862.60
1978 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		86,443.07
Business Personalty Replacement Taxes		47,800.60
Taxes from Public Utilities		260,605.32
Other Miscellaneous Tax Revenues		
State Aid Revenues		37,987.88
Federal Aid Revenues		14,183.17
State and Local Fiscal Assistance Act Utilized		66,519.00
Sale of Acquired Property		
Other Miscellaneous Revenues		262,696.49
	Total	5,736,098.13
Prior Years Surplus Appropriated		400,000.00
REVENUES	TOTAL	6,136,098.13
Reserve For Uncollected Taxes		126,202.90
CAPITAL OUTLAY	TOTAL	103,151.48
Public Enterprises		
Recreation—Culture		36,135.00
Public Works		67,016.48
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,363,790	
Self-liquidating		
Other	7,148,907	7,090,595
Total	8,512,698	7,090,595

ISSUED AND OUTSTANDING	
School	1,363,790.81
Self-Liquidating	
Other	6,845,000.00
Total	8,208,790.81
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	153,378,136

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	155	2.65	4,044,000.00
2	Residential	1525	83.51	127,472,400.00
3	Farm	23	.81	1,230,600.00
4a	Commercial	37	13.03	19,894,900.00
4b	Industrial			
4c	Apartments			
Total		1740		152,641,900.00

Land Area 3.61 Sq. Miles

Net Valuation Taxable-Municipal	153,783,999
Net Valuation Taxable-County	153,429,757
State Equalized Valuation	172,906,535
State Equalization Ratio	88.87

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.06	1,830,311.00
Regional & Consolidated School Tax	.66	1,145,711.94
School Taxes in Municipal Budget		
County Taxes	.34	587,493.25
County Library Taxes		
Local Municipal Purpose Taxes	.84	1,454,205.95
Veteran & Senior Citizen Taxes		32,880.00
Total Taxes for Rate Computation	2.90	5,050,602.14
Special District Taxes		
Bank Corp. Taxes		4,817.47
Added and Omitted Taxes		46,569.19
Total Taxes Levied - ABSTRACT		5,069,108.80
Total Taxes Billed		5,075,305.96
1978 TAXES COLLECTED		4,959,862.60
1978 Taxes Cancelled, Abated or Adjusted		19,260.30
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		96,183.06

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	222,189.59
Collected in 1978	86,443.07
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	135,746.52
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	
Transfer From Taxes	
Redeemed in 1978	
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	950.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	950.00

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	468,682.80
Taxes Receivable	231,929.58
Tax Title Liens	
Foreclosed Property	950.00
Emergencies & Other Deferred Charges	7,796.68
State and Federal Aid Receivable	1,420.00
Other Receivables	10,151.17
Total	720,930.23
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	179,873.03
Reserves for Receivables	243,030.75
Surplus Dec. 31, 1978	298,026.45
Total	720,930.23

0339
Population 1970 2,040
Population 1978 2,299
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.08
State Equalized Tax Rate 1.28

WOODLAND TOWNSHIP — BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	46.11	Gross Debt	.29
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	88.36
Total Tax Levy	260.41	Tax Levy Cancelled, Abated or Adjusted	.99
Municipal Expenditures	179.70		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,000.00
Assessment of Taxes	6,500.00
Collection of Taxes	12,500.00
Planning, Housing & Development	12,300.00
Human Resources	
Elections	
General Administration (other)	54,149.21
JUDICIARY	
Municipal Courts	1,500.00
PUBLIC SAFETY	
Fire Protection	12,500.00
Police Protection	15,618.72
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	2,600.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	39,113.00
Sewers and Sewage Processing	23,000.00
Garbage and Trash Disposal	2,500.00
Public Buildings and Grounds	2,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,150.00
Welfare-Public Assistance	4,800.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,700.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,000.00
Land Reclamation & Conservation	1,050.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	4,000.00
Employee Fringe Benefits	1,200.00
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	33,142.00
MUNICIPAL FUNCTIONS TOTAL	246,822.93
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	4,700.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	561,806.89
RESERVE FOR UNCOLLECTED TAXES	161,612.11
EXPENDITURES TOTAL	974,941.93

REVENUES-REALIZED	
1978 Property Taxes Collected	528,950.32
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	150,065.14
Business Personalty Replacement Taxes	6,643.40
Taxes from Public Utilities	51,240.63
Other Miscellaneous Tax Revenues	
State Aid Revenues	17,489.20
Federal Aid Revenues	25,290.00
State and Local Fiscal Assistance Act Utilized	23,000.00
Sale of Acquired Property	
Other Miscellaneous Revenues	108,260.85
Total	910,939.54
Prior Years Surplus Appropriated	151,000.00
REVENUES TOTAL	1,061,939.54
Reserve For Uncollected Taxes	161,612.11

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	106,000	
Self-liquidating		
Other		
Total	106,000	

ISSUED AND OUTSTANDING	
School	106,000.00
Self-Liquidating	
Other	
Total	106,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	36,671,319

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2600	63.20	17,480,605.00
2	Residential	308	24.44	6,759,670.00
3	Farm	189	5.19	1,437,140.00
4a	Commercial	22	4.28	1,182,900.00
4b	Industrial	9	2.90	800,975.00
4c	Apartments			
Total		3128		27,661,290.00

Land Area 95.38 Sq. Miles

Net Valuation Taxable-Municipal	28,193,462
Net Valuation Taxable-County	35,181,872
State Equalized Valuation	45,437,124
State Equalization Ratio	61.60

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.75	342,959.35
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.45	207,454.66
County Library Taxes	.02	11,392.88
Local Municipal Purpose Taxes	.05	24,186.11
Veteran & Senior Citizen Taxes		7,440.00
Total Taxes for Rate Computation	1.27	593,433.00
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		12,680.16
Total Taxes Levied - ABSTRACT		598,673.16
Total Taxes Billed		598,620.08
1978 TAXES COLLECTED		528,950.32
1978 Taxes Cancelled, Abated or Adjusted		5,927.21
Transfer to Tax Title Liens or Foreclosed		8,078.52
Balance Outstanding Dec. 31, 1978		55,664.03
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		101,454.27
Collected in 1978		57,184.38
Cancelled, Abated or Adjusted 1978		533.26
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		43,736.63
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		179,641.92
Transfer From Taxes		8,078.52
Redeemed in 1978		92,880.76
Cancelled, Abated or Adjusted (1978)		15.30
Transfers to Foreclosed Property		
Balance December 31, 1978		94,824.38
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		22,250.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		10,750.00
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		11,500.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	502,042.34
Taxes Receivable	99,400.66
Tax Title Liens	94,824.38
Foreclosed Property	11,500.00
Emergencies & Other Deferred Charges	4,867.93
State and Federal Aid Receivable	682.02
Other Receivables	2,938.47
Total	716,255.80
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	236,793.55
Reserves for Receivables	208,663.51
Surplus Dec. 31, 1978	270,798.74
Total	716,255.80

0437
Population 1970 3,105
Population 1978 2,775
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.36
State Equalized Tax Rate 4.08

WOODLYNNE BOROUGH — CAMDEN COUNTY

Form of Government:

Borough Council

Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	164.50	Gross Debt	2.32
Net Debt	164.50	Net Debt	2.32
Debt Service	16.17	Tax Levy Collected	97.23
Total Tax Levy	308.30	Tax Levy Cancelled, Abated or Adjusted	.13
Municipal Expenditures	189.91		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,650.00
Assessment of Taxes	2,800.00
Collection of Taxes	525.00
Planning, Housing & Development	5,000.00
Human Resources	
Elections	2,280.00
General Administration (other)	82,970.00
JUDICIARY	
Municipal Courts	6,510.00
PUBLIC SAFETY	
Fire Protection	10,050.00
Police Protection	107,279.00
Civil Defense & Disaster Control	125.00
Environmental Inspection & Control	1,135.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	39,700.00
Sewers and Sewage Processing	6,700.00
Garbage and Trash Disposal	28,500.00
Public Buildings and Grounds	24,100.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	400.00
Welfare-Public Assistance	2,425.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,600.00
Land Reclamation & Conservation	
Other Recreational Services	3,210.00
EDUCATION (excluding schools)	
Libraries	1,600.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	25,524.00
Employee Fringe Benefits	5,700.00
Other Statutory Expenditures	715.00
CETA And Other Public Employment Programs	46,597.00
MUNICIPAL FUNCTIONS TOTAL	416,095.00
CAPITAL IMPROVEMENTS *MEMO*	2,725.00
DEBT SERVICE	
Principal Payments	22,000.00
Interest Payments	22,881.39
DEFERRED CHARGES	14,016.69
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	556,465.14
RESERVE FOR UNCOLLECTED TAXES	52,000.31
EXPENDITURES TOTAL	1,083,458.53

REVENUES-REALIZED	
1978 Property Taxes Collected	828,713.11
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	31,329.01
Business Personalty Replacement Taxes	9,409.54
Taxes from Public Utilities	55,108.11
Other Miscellaneous Tax Revenues	
State Aid Revenues	21,100.60
Federal Aid Revenues	38,964.58
State and Local Fiscal Assistance Act Utilized	22,889.00
Sale of Acquired Property	
Other Miscellaneous Revenues	22,126.14
Total	1,029,640.09
Prior Years Surplus Appropriated	45,000.00
REVENUES TOTAL	1,074,640.09
Reserve For Uncollected Taxes	52,000.31
CAPITAL OUTLAY TOTAL	77,752.69
Public Enterprises	
Recreation—Culture	
Public Works	65,277.69
Buildings and Grounds	12,475.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	456,500	456,500
Total	456,500	456,500
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		420,300.00
Total		420,300.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		19,646,222

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	16	2.46	385,900.00
2	Residential	867	85.22	13,394,000.00
3	Farm			
4a	Commercial	41	10.60	1,666,150.00
4b	Industrial			
4c	Apartments	7	1.73	271,750.00
Total		931		15,717,800.00

Land Area .22 Sq. Miles

Net Valuation Taxable-Municipal	15,896,785
Net Valuation Taxable-County	19,766,052
State Equalized Valuation	20,824,985
State Equalization Ratio	76.13

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.56	326,428.69
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.08	* 225,086.42
County Library Taxes	.02	4,950.03
Local Municipal Purpose Taxes	1.41	295,360.00
Veteran & Senior Citizen Taxes		40,590.00
Total Taxes for Rate Computation	4.07	892,415.14
Special District Taxes		
Bank Corp. Taxes		3,457.77
Added and Omitted Taxes		238.52
Total Taxes Levied - ABSTRACT		855,521.43
Total Taxes Billed		852,306.20
1978 TAXES COLLECTED		828,713.11
1978 Taxes Cancelled, Abated or Adjusted		1,088.08
Transfer to Tax Title Liens or Foreclosed		4,272.72
Balance Outstanding Dec. 31, 1978		18,232.29
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		57,273.33
Collected in 1978		30,925.26
Cancelled, Abated or Adjusted 1978		1,140.28
Transfers to Tax Title Liens or Foreclosed		19,448.51
Balance December 31, 1978		5,759.28
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		
Transfer From Taxes		27,187.19
Redeemed in 1978		403.75
Cancelled, Abated or Adjusted (1978)		7,170.72
Transfers to Foreclosed Property		
Balance December 31, 1978		19,612.72
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		23,800.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		23,800.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	102,705.19
Taxes Receivable	23,991.57
Tax Title Liens	19,612.72
Foreclosed Property	23,800.00
Emergencies & Other Deferred Charges	6,500.00
State and Federal Aid Receivable	9,642.56
Other Receivables	326.09
Total	186,578.13
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	39,479.37
Reserves for Receivables	67,730.38
Surplus Dec. 31, 1978	79,368.38
Total	186,578.13

* Includes County Health Service Taxes or County Vocational School Taxes. See Table 13, pg. 684.

1715

Population 1970 3,140
Population 1978 3,245
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.53
State Equalized Tax Rate 2.77

WOODSTOWN BOROUGH — SALEM COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body 6

PER CAPITA:

Gross Debt	30.56
Net Debt	
Debt Service	
Total Tax Levy	281.74
Municipal Expenditures	125.40

PER CENT:

Gross Debt	.35
Net Debt	
Tax Levy Collected	95.12
Tax Levy Cancelled, Abated or Adjusted	.08

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,550.00
Assessment of Taxes	7,200.00
Collection of Taxes	5,350.00
Planning, Housing & Development	4,060.00
Human Resources	
Elections	50.00
General Administration (other)	49,470.00
JUDICIARY	
Municipal Courts	8,105.00
PUBLIC SAFETY	
Fire Protection	6,395.00
Police Protection	114,351.00
Civil Defense & Disaster Control	300.00
Environmental Inspection & Control	3,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	63,220.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	26,800.00
Public Buildings and Grounds	15,900.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,650.00
Welfare-Public Assistance	4,400.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	750.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,000.00
Land Reclamation & Conservation	
Other Recreational Services	800.00
EDUCATION (excluding schools)	
Libraries	1,600.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	22,000.00
Employee Fringe Benefits	9,500.00
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	4,803.00
MUNICIPAL FUNCTIONS TOTAL	361,254.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	1,028.65
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	736,630.32
RESERVE FOR UNCOLLECTED TAXES	44,650.00
EXPENDITURES TOTAL	1,143,562.97

REVENUES-REALIZED	
1978 Property Taxes Collected	862,174.09
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	23,106.01
Business Personalty Replacement Taxes	21,686.66
Taxes from Public Utilities	71,220.25
Other Miscellaneous Tax Revenues	
State Aid Revenues	42,678.12
Federal Aid Revenues	3,684.00
State and Local Fiscal Assistance Act Utilized	13,560.61
Sale of Acquired Property	
Other Miscellaneous Revenues	47,474.04
Total	1,085,583.78
Prior Years Surplus Appropriated	50,642.62
REVENUES TOTAL	1,136,226.40
Reserve For Uncollected Taxes	44,650.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	99,171	
Self-liquidating		
Other		
Total	99,171	

ISSUED AND OUTSTANDING	
School	99,171.69
Self-Liquidating	210,000.00
Other	
Total	309,171.69
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	28,665,238

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	119	1.22	300,400.00
2	Residential	871	78.70	19,427,450.00
3	Farm	15	.26	64,800.00
4a	Commercial	84	16.18	3,994,100.00
4b	Industrial			
4c	Apartments	5	3.64	899,000.00
Total		1094		24,685,750.00

Land Area 1.56 Sq. Miles

Net Valuation Taxable-Municipal	25,505,871
Net Valuation Taxable-County	30,810,795
State Equalized Valuation	32,284,522
State Equalization Ratio	78.46

1978 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	
Regional & Consolidated School Tax 1.47	477,217.63
School Taxes in Municipal Budget	
County Taxes .80	259,412.69
County Library Taxes	
Local Municipal Purpose Taxes .50	163,000.00
Veteran & Senior Citizen Taxes	27,000.00
Total Taxes for Rate Computation 2.77	926,630.32
Special District Taxes	
Bank Corp. Taxes	8,563.07
Added and Omitted Taxes	6,038.31
Total Taxes Levied - ABSTRACT	914,231.70
Total Taxes Billed	906,395.56
1978 TAXES COLLECTED	862,174.09
1978 Taxes Cancelled, Abated or Adjusted	680.63
Transfer to Tax Title Liens or Foreclosed	1,097.25
Balance Outstanding Dec. 31, 1978	42,443.59
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	22,971.34
Collected in 1978	22,934.36
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1978	36.98
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	4,054.14
Transfer From Taxes	1,097.25
Redeemed in 1978	171.65
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	4,979.74
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	800.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	800.00

CURRENT FINANCES DECEMBER 31, 1978 ASSETS	
Cash Dec. 31, 1978	233,226.17
Taxes Receivable	42,480.57
Tax Title Liens	4,979.74
Foreclosed Property	800.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	421.13
Total	281,907.61
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	36,933.35
Reserves for Receivables	48,681.44
Surplus Dec. 31, 1978	196,292.82
Total	281,907.61

0824

Population 1970 1,150
Population 1978 1,146
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.29
State Equalized Tax Rate 2.39

WOOLWICH TOWNSHIP – GLOUCESTER CO.

Form of Government:
Township Committee
Number of Members on Governing Body 3

PER CAPITA:		PER CENT:	
Gross Debt	77.90	Gross Debt	.39
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	95.48
Total Tax Levy	554.18	Tax Levy Cancelled, Abated or Adjusted	.10
Municipal Expenditures	264.57		

EXPENDITURES	
GENERAL GOVERNMENT .	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,950.00
Assessment of Taxes	8,500.00
Collection of Taxes	6,050.00
Planning, Housing & Development	5,180.00
Human Resources	
Elections	350.00
General Administration (other)	49,250.00
JUDICIARY	
Municipal Courts	10,999.00
PUBLIC SAFETY	
Fire Protection	12,000.00
Police Protection	102,374.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	4,270.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	35,372.62
Sewers and Sewage Processing	380.00
Garbage and Trash Disposal	1,800.00
Public Buildings and Grounds	4,421.38
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	500.00
Welfare-Public Assistance	600.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	200.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	300.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	17,820.00
Employee Fringe Benefits	
Other Statutory Expenditures	800.00
CETA And Other Public Employment Programs	6,176.00
MUNICIPAL FUNCTIONS TOTAL	274,593.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	573,289.30
RESERVE FOR UNCOLLECTED TAXES	28,600.00
EXPENDITURES TOTAL	876,482.30

REVENUES-REALIZED	
1978 Property Taxes Collected	607,717.94
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	17,198.63
Business Personalty Replacement Taxes	59,527.91
Taxes from Public Utilities	106,393.15
Other Miscellaneous Tax Revenues	
State Aid Revenues	7,752.60
Federal Aid Revenues	4,734.00
State and Local Fiscal Assistance Act Utilized	13,747.52
Sale of Acquired Property	
Other Miscellaneous Revenues	24,375.18
Total	841,446.93
Prior Years Surplus Appropriated	55,195.94
REVENUES TOTAL	896,642.87
Reserve For Uncollected Taxes	28,600.00
CAPITAL OUTLAY TOTAL	12,315.00
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	12,315.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	89,276	
Self-liquidating		
Other		
Total	89,276	
ISSUED AND OUTSTANDING		
School		89,276.81
Self-Liquidating		
Other		
Total		89,276.81

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	22,938,990

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	46	1.39	369,400.00
2	Residential	182	23.41	6,202,300.00
3	Farm	478	37.32	9,887,200.00
4a	Commercial	39	33.07	8,762,400.00
4b	Industrial	2	4.81	1,273,700.00
4c	Apartments			
Total		747		26,495,000.00

Land Area 21.48 Sq. Miles

Net Valuation Taxable-Municipal	27,365,554
Net Valuation Taxable-County	
State Equalized Valuation	26,208,094
State Equalization Ratio	104.57

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.93	242,303.75
Regional & Consolidated School Tax	.66	171,784.71
School Taxes in Municipal Budget		
County Taxes	.60	156,972.62
County Library Taxes	.01	2,228.22
Local Municipal Purpose Taxes	.20	52,000.00
Veteran & Senior Citizen Taxes		7,230.00
Total Taxes for Rate Computation	2.40	632,519.30
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		9,806.00
Total Taxes Levied - ABSTRACT		635,095.30
Total Taxes Billed		636,477.18
1978 TAXES COLLECTED		607,717.94
1978 Taxes Cancelled, Abated or Adjusted		613.55
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1978		28,145.69
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		19,655.26
Collected in 1978		17,198.63
Cancelled, Abated or Adjusted 1978		179.63
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1978		2,277.00
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		815.61
Transfer From Taxes		
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		815.61
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		3,600.00
Transfers From Taxes or Liens		
Sale for Cash (1978)		
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		3,600.00

CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	158,242.89
Taxes Receivable	30,422.69
Tax Title Liens	815.61
Foreclosed Property	3,600.00
Emergencies & Other Deferred Charges	7,794.00
State and Federal Aid Receivable	
Other Receivables	8,978.86
Total	209,854.05
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	42,766.52
Reserves for Receivables	43,817.16
Surplus Dec. 31, 1978	123,270.37
Total	209,854.05

1978/3000

0340

Population 1970 2,730
Population 1978 2,772
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.84
State Equalized Tax Rate 2.07

WRIGHTSTOWN BOROUGH — BURLINGTON CO.

Form of Government:
Borough Council

Number of Members on Governing Body 6

PER CAPITA:		PER CENT:	
Gross Debt	189.46	Gross Debt	5.72
Net Debt	90.16	Net Debt	2.72
Debt Service	.40	Tax Levy Collected	92.84
Total Tax Levy	102.53	Tax Levy Cancelled, Abated or Adjusted	.19
Municipal Expenditures	84.82		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	14,500.00
Assessment of Taxes	700.00
Collection of Taxes	1,650.00
Planning, Housing & Development	2,000.00
Human Resources	
Elections	
General Administration (other)	42,699.50
JUDICIARY	
Municipal Courts	
PUBLIC SAFETY	
Fire Protection	8,000.00
Police Protection	40,000.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	2,732.60
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	26,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	12,400.00
Public Buildings and Grounds	8,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	600.00
Welfare-Public Assistance	2,400.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	5,300.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	5,500.00
Employee Fringe Benefits	750.00
Other Statutory Expenditures	500.00
CETA And Other Public Employment Programs	25,235.25
MUNICIPAL FUNCTIONS TOTAL	199,067.35
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	1,120.00
Interest Payments	
DEFERRED CHARGES	7,440.35
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	239,457.18
RESERVE FOR UNCOLLECTED TAXES	27,497.64
EXPENDITURES TOTAL	474,582.52

REVENUES-REALIZED	
1978 Property Taxes Collected	264,230.11
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	18,449.63
Business Personalty Replacement Taxes	17,947.18
Taxes from Public Utilities	36,733.01
Other Miscellaneous Tax Revenues	
State Aid Revenues	12,572.72
Federal Aid Revenues	22,441.10
State and Local Fiscal Assistance Act Utilized	23,900.00
Sale of Acquired Property	
Other Miscellaneous Revenues	50,092.03
Total	446,365.78
Prior Years Surplus Appropriated	40,000.00
REVENUES TOTAL	486,365.78
Reserve For Uncollected Taxes	27,497.64
CAPITAL OUTLAY TOTAL	61,460.00
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	61,460.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	491,064	215,816
Self-liquidating		
Other	34,120	34,120
Total	525,184	249,936

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	34,120.00
Total	34,120.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	9,174,942

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	31	3.11	232,350.00
2	Residential	99	28.95	2,162,985.00
3	Farm	2	.22	16,880.00
4a	Commercial	69	55.17	4,122,154.00
4b	Industrial			
4c	Apartments	15	12.55	937,863.00
Total		216		7,472,232.00

Land Area 1.65 Sq. Miles	
Net Valuation Taxable-Municipal	9,842,154
Net Valuation Taxable-County	11,757,016
State Equalized Valuation	12,597,450
State Equalization Ratio	73.06

1978 PROPERTY TAX	
STATE EQUALIZED TAX RATE ↓	
Local District School Taxes	
Regional & Consolidated School Tax 1.21	162,773.31
School Taxes in Municipal Budget	
County Taxes .54	72,704.51
County Library Taxes .03	3,979.36
Local Municipal Purpose Taxes .29	39,503.29
Veteran & Senior Citizen Taxes	3,590.00
Total Taxes for Rate Computation 2.07	282,550.47
Special District Taxes	
Bank Corp. Taxes	
Added and Omitted Taxes	5,243.86
Total Taxes Levied - ABSTRACT	284,204.33
Total Taxes Billed	284,611.02
1978 TAXES COLLECTED	264,230.11
1978 Taxes Cancelled, Abated or Adjusted	548.10
Transfer to Tax Title Liens or Foreclosed	2,206.68
Balance Outstanding Dec. 31, 1978	17,776.13
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1978	17,556.79
Collected in 1978	14,742.69
Cancelled, Abated or Adjusted 1978	
Transfers to Tax Title Liens or Foreclosed	2,814.04
Balance December 31, 1978	.06
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1978	2,967.02
Transfer From Taxes	5,531.11
Redeemed in 1978	3,706.94
Cancelled, Abated or Adjusted (1978)	
Transfers to Foreclosed Property	
Balance December 31, 1978	4,791.19
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1978	1,000.00
Transfers From Taxes or Liens	
Sale for Cash (1978)	
Cancelled, Abated or Adjusted (1978)	
Balance December 31, 1978	1,000.00
CURRENT FINANCES DECEMBER 31, 1978	
ASSETS	
Cash Dec. 31, 1978	244,128.41
Taxes Receivable	17,776.19
Tax Title Liens	4,791.19
Foreclosed Property	1,000.00
Emergencies & Other Deferred Charges	8,025.64
State and Federal Aid Receivable	6,919.63
Other Receivables	9,380.38
Total	292,021.44
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	160,999.67
Reserves for Receivables	32,947.76
Surplus Dec. 31, 1978	98,074.01
Total	292,021.44

0270
Population 1970 16,070
Population 1978 15,727
S & P Rating A
Moody Rating A-1

General Tax Rate Per $100. 4.70
State Equalized Tax Rate 2.45

WYCKOFF TOWNSHIP — BERGEN COUNTY

Form of Government:
Township Committee
Number of Members on Governing body 5

PER CAPITA:		PER CENT:	
Gross Debt	526.92	Gross Debt	2.18
Net Debt	308.46	Net Debt	1.27
Debt Service	9.16	Tax Levy Collected	97.20
Total Tax Levy	651.80	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	221.73		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	4,800.00
Municipal Clerk	
Financial Administration	42,329.00
Assessment of Taxes	24,171.00
Collection of Taxes	36,521.00
Planning, Housing & Development	6,840.00
Human Resources	
Elections	2,500.00
General Administration (other)	388,866.00
JUDICIARY	
Municipal Courts	14,800.00
PUBLIC SAFETY	
Fire Protection	59,090.00
Police Protection	529,593.00
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	15,668.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	378,581.00
Sewers and Sewage Processing	8,150.00
Garbage and Trash Disposal	316,232.00
Public Buildings and Grounds	136,622.00
Other Public Works	88,000.00
HEALTH and WELFARE	
Health Services Except Environmental	42,290.00
Welfare-Public Assistance	3,150.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	6,000.00
Land Reclamation & Conservation	
Other Recreational Services	57,500.00
EDUCATION (excluding schools)	
Libraries	138,600.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	189,579.00
Employee Fringe Benefits	
Other Statutory Expenditures	10,000.00
CETA And Other Public Employment Programs	57,269.77
MUNICIPAL FUNCTIONS TOTAL	2,557,351.77
CAPITAL IMPROVEMENTS *MEMO*	30,000.00
DEBT SERVICE	
Principal Payments	77,875.00
Interest Payments	66,145.00
DEFERRED CHARGES	46,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,894,022.56
RESERVE FOR UNCOLLECTED TAXES	739,743.33
EXPENDITURES TOTAL	12,381,137.66

REVENUES-REALIZED	
1978 Property Taxes Collected	9,965,860.39
1978 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	250,032.91
Business Personalty Replacement Taxes	91,124.13
Taxes from Public Utilities	510,430.07
Other Miscellaneous Tax Revenues	
State Aid Revenues	111,233.36
Federal Aid Revenues	57,269.77
State and Local Fiscal Assistance Act Utilized	69,746.00
Sale of Acquired Property	30,576.28
Other Miscellaneous Revenues	403,305.04
Total	11,489,577.95
Prior Years Surplus Appropriated	950,000.00
REVENUES TOTAL	12,439,577.95
Reserve For Uncollected Taxes	739,743.33
CAPITAL OUTLAY TOTAL	2,766,444.35
Public Enterprises	
Recreation—Culture	
Public Works	2,556,174.12
Buildings and Grounds	210,270.23
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1978

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,206,994	
Self-liquidating		
Other	5,079,856	4,851,134
Total	8,286,850	4,851,134

ISSUED AND OUTSTANDING	
School	3,206,994.78
Self-Liquidating	
Other	4,618,000.00
Total	7,824,994.78
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	380,635,655

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	230	1.62	3,504,200.00
2	Residential	4579	89.51	193,079,500.00
3	Farm	32	.71	1,527,400.00
4a	Commercial	131	5.96	12,846,600.00
4b	Industrial	16	2.15	4,640,200.00
4c	Apartments	2	.05	111,550.00
Total		4990		215,709,450.00

Land Area 6.70 Sq. Miles

Net Valuation Taxable-Municipal	217,409,068
Net Valuation Taxable-County	385,117,442
State Equalized Valuation	415,332,312
State Equalization Ratio	52.15

1978 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.08	4,510,616.00
Regional & Consolidated School Tax	.70	2,901,575.89
School Taxes in Municipal Budget		
County Taxes	.36	1,481,830.67
County Library Taxes		
Local Municipal Purpose Taxes	.31	1,303,125.30
Veteran & Senior Citizen Taxes		117,170.00
Total Taxes for Rate Computation	2.45	10,314,317.86
Special District Taxes		
Bank Corp. Taxes		19,235.83
Added and Omitted Taxes		34,534.96
Total Taxes Levied - ABSTRACT		10,250,918.65
Total Taxes Billed		10,252,761.16
1978 TAXES COLLECTED		9,965,860.39
1978 Taxes Cancelled, Abated or Adjusted		2,138.50
Transfer to Tax Title Liens or Foreclosed		4,676.21
Balance Outstanding Dec. 31, 1978		280,086.06
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1978		253,851.83
Collected in 1978		250,032.91
Cancelled, Abated or Adjusted 1978		
Transfers to Tax Title Liens or Foreclosed		2,671.49
Balance December 31, 1978		1,147.43
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1978		6,803.23
Transfer From Taxes		7,347.70
Redeemed in 1978		
Cancelled, Abated or Adjusted (1978)		
Transfers to Foreclosed Property		
Balance December 31, 1978		14,150.93
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1978		67,316.28
Transfers From Taxes or Liens		
Sale for Cash (1978)		30,576.28
Cancelled, Abated or Adjusted (1978)		
Balance December 31, 1978		36,740.00
CURRENT FINANCES DECEMBER 31, 1978		
ASSETS		
Cash Dec. 31, 1978		1,496,818.86
Taxes Receivable		281,233.49
Tax Title Liens		14,150.93
Foreclosed Property		36,740.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		
Other Receivables		129.00
Total		1,829,072.28
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		376,872.42
Reserves for Receivables		332,253.42
Surplus Dec. 31, 1978		1,119,946.44
Total		1,829,072.28

MUNICIPALITIES OPERATING UNDER SPECIAL STATUTORY FORMS OF GOVERNMENT

OPTIONAL MUNICIPAL CHARTER LAW 1950

COMMISSION FORM (1911)

Allenhurst Boro
Atlantic City
Audubon Boro
Avon-By-The-Sea Boro
Bass River Twp

Beach Haven Boro
Belleville Town
Belmar Boro
Bordentown City
Bradley Beach Boro

Brigantine City
Cape May Point Boro
Collingswood Boro
Deal Boro
Haddon Twp

Haddonfield Boro
Harvey Cedars Boro
Hawthorne Boro
Lambertville City
Long Beach Twp

Longport Boro
Lyndhurst Boro
Margate City
Millville City
Monmouth Beach Boro

Montclair Town
Mount Ephraim Boro
North Bergen Twp
Nutley Town
Pine Valley Boro

Ridgefield Park Village
Sea Isle City
Tavistock Boro
Union City
Ventnor City

West Cape May Boro
West New York Town
West Wildwood Boro
Wildwood City
Wildwood Crest Boro

Mayor-Council

Plan A

Bridgeton City
Long Branch City
Vineland City

Plan B

Avalon Boro (7)
Brick Twp
Bridgewater Twp
Camden City
Lodi Boro
Passaic City
Perth Amboy City
Saddle Brook Twp
Spotswood Boro (2)
West Orange Town

Plan C

Bayonne City
Jersey City
Newark City
Trenton City

Plan D

Delran Twp
Hoboken City
Irvington Town
Ocean City (5)
Orange City (2)
Paterson City
South Amboy City

Plan E

Burlington Twp
East Brunswick Twp
Edison Twp
Hamilton Twp (Mercer) (1)
Jefferson Twp
Marlboro Twp
Mine Hill Twp (8)
Mount Olive Twp
New Brunswick City
North Plainfield (3)
Parsippany-Troy Hills Twp
River Vale Twp (6)
Washington Twp (Bergen)

Plan F

Clark Twp
Denville Twp
Elizabeth City
Florence Twp
Lincoln Park Boro
Monroe Twp (Gloucester)
Monroe Twp (Middlesex)
Morristown Town
Piscataway Twp
Rahway City
Rockaway Twp
Wayne Twp
Woodbridge Twp

Small Municipality

Plan A

Berlin Twp
Island Heights Boro

Plan C

Allamuchy Twp (8)
Chester Twp
Clinton Twp
Fairfield Twp (Essex)
Highlands Boro (4)
Lopatcong Twp (1)
Oxford Twp
West Paterson Boro

Plan D

Estell Manor City (3)

Council-Manager

Plan A

Mount Holly Twp
Ocean Twp (Monmouth)

Plan B

Cedar Grove Twp
Cherry Hill Twp
Evesham Twp
Keansburg Boro
Newton Town
Phillipsburg Town
Ridgewood Village
Sparta Twp

Plan C

Montclair Town (9)

Plan D

Franklin Twp (Somerset)
West Milford Twp

Plan E

Aberdeen Twp
Deptford Twp
East Windsor Twp
Fair Lawn Boro
Galloway Twp (1)
Gloucester Twp
Lawrence Twp (Mercer)
Livingston Twp
Maple Shade Twp
Medford Twp (8)
Moorestown Twp
Mount Laurel Twp
Mountain Lakes Boro
Old Bridge Twp
Pequannock Twp
Randolph Twp
Scotch Plains Twp
Washington Boro
Willingboro Boro

Special Charter

Beverly City
Bloomfield Town
Burlington City
Corbin City
Egg Harbor City
Englewood City (8)
Gloucester City
Hackettstown Town
Hammonton Town
Middletown Twp
Montville Twp
Plainfield City
Salem City
South Orange Twp (4)
Westfield Town
Woodbury City

Council-Manager Act of 1923

Asbury Park City
Cape May City
Clifton City
Garfield City
Hackensack City
Medford Lakes Boro
Teaneck Twp
Teterboro Boro

(1) Effective Date 1/1/76 (2) Effective Date 7/1/76 (3) Effective Date 1/1/77
(4) Effective Date 1/1/78 (5) Effective Date 7/1/78 (6) Effective Date 1/1/79
(7) Effective Date 7/1/79 (8) Effective Date 1/1/80 (9) Effective Date 7/1/80

TABLE 3

SUMMARY OF CURRENT FINANCES OF ALL MUNICIPALITIES - DECEMBER 31, 1974 TO 1978

(THOUSANDS OF DOLLARS)*

ASSETS AND LIABILITIES

Assets	1974	1975	1976	1977	1978
Cash	$ 583,408	$ 600,184	$ 715,140	$ 784,734	$ 850,121
Taxes Receivable	162,304	185,521	187,044	175,675	167,710
Tax Title Liens	60,107	72,442	83,982	79,875	81,171
Foreclosed Property	97,452	102,078	122,911	141,098	151,851
Other Receivables	35,402	42,025	62,723	68,989	65,634
State Aid Receivable	31,932	39,715	14,149	12,292	17,719
Emergencies and Deferred Charges	45,920	51,502	41,271	28,505	39,685
TOTAL	$1,016,525	$ 1,093,467	$ 1,227,220	$ 1,291,168	$ 1,373,891
Liabilities					
Cash Liabilities	345,876	$ 395,721	$ 429,698	$ 419,219	$ 437,599
Reserves for Receivables	355,218	401,843	439,779	449,645	456,057
Surplus Revenues	315,431	295,903	357,743	422,304	480,235
TOTAL	$1,016,525	$ 1,093,467	$ 1,227,220	$ 1,291,168	$ 1,373,891

SUMMARY OF CURRENT FINANCES OF ALL COUNTIES - DECEMBER 31, 1974 TO 1978

ASSETS AND LIABILITIES

Assets					
Cash	$ 145,014	$ 150,372	$ 173,678	$ 203,836	$ 230,239
State Aid Receivable	11,096	11,011	6,304	2,739	1,536
Other Receivables	15,565	22,640	31,247	34,077	37,953
Deferred Charges and Emergencies	6,790	8,033	7,221	4,718	9,751
TOTAL	$ 178,465	$ 192,056	$ 218,450	$ 245,370	$ 279,479
Liabilities					
Cash Liabilities	$ 93,171	$ 115,129	$ 122,611	$ 132,990	$ 135,314
Reserves for Receivables	15,565	22,639	28,535	30,275	32,232
Surplus Revenues	69,728	54,288	67,304	82,150	111,933
TOTAL	$ 178,465	$ 192,056	$ 218,450	$ 245,370	$ 279,479

*Rounded to the nearest thousand

TABLE 4

SUMMARY OF EXPENDITURES AND REVENUES OF ALL COUNTY GOVERNMENTS - 1974 to 1978

Expenditures	1974	1975	1976	1977	1978
General Government	$ 87,364,952	$ 95,927,935	$ 112,259,053	$ 127,718,085	$ 146,091,888
Judiciary	61,213,718	65,907,627	74,200,036	78,553,301	85,388,120
Public Safety	60,705,058	67,134,693	72,046,797	73,961,921	79,780,759
Public Works					
Roads and Bridges	58,823,946	62,049,201	61,881,023	58,133,407	58,428,356
Other	42,950,562	40,941,072	41,243,852	38,240,561	38,753,535
Health	178,253,594	197,409,607	210,196,011	222,507,580	235,513,613
Welfare	102,673,042	116,693,639	121,843,652	133,621,786	139,553,306
Recreation & Conservation	32,545,921	36,822,999	38,237,573	41,093,209	45,833,229
Education	64,459,778	73,541,908	84,383,664	88,678,341	91,600,451
FICA & Fringe Benefits	48,508,099	55,074,875	66,815,780	78,009,163	93,490,923
CETA & Other Public Employment Programs	19,787,891	109,335,476	122,142,989	193,896,026	324,771,663
Total County Functions	757,286,561	920,839,030	1,005,250,430	1,134,413,380	1,339,205,843
Capital Improvements (memo)	6,468,485	5,667,845	5,065,976	5,815,174	6,947,723
Debt-Principal	29,794,368	29,946,785	34,633,400	38,334,208	44,039,000
Interest	22,425,085	24,581,855	27,701,582	29,227,967	31,313,342
Deferred Charges	10,028,131	8,537,257	10,916,640	10,501,757	11,044,762
Reserve for Uncollected Taxes	50,109	22,000	259,570	-0-	-0-
Total Expenditures	$819,584,254	$ 983,926,927	$1,078,761,622	$ 1,212,477,312	$1,425,602,947
Revenues					
Surplus (Prior Year)	$ 50,323,130	$ 56,325,292	$ 40,687,966	$ 50,355,496	$ 59,642,166
Miscellaneous Revenues	198,393,658	$ 282,983,768	$ 324,140,810	$ 419,824,629	$ 607,684,853
"Revenue Sharing"	55,562,301	$ 47,539,527	$ 50,025,911	$ 50,782,186	$ 52,624,265
Current Tax Collections	$546,534,809	$ 615,011,141	$ 692,199,667	$ 731,632,876	$ 765,022,374
Total Revenues	$850,813,898	$1,001,859,728	$1,107,054,354	$ 1,252,595,187	$1,484,973,658

TABLE 5

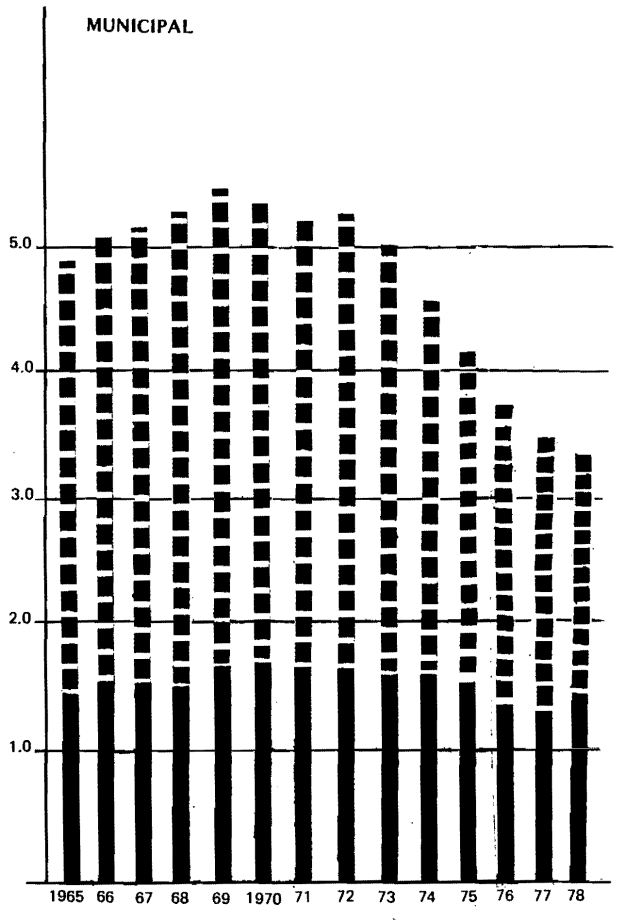
SUMMARY OF EXPENDITURES AND REVENUES OF ALL MUNICIPALITIES - 1974 to 1978

Expenditures	1974	1975	1976	1977	1978
General Government	$ 223,327,544	$ 232,299,359	$ 242,339,856	$ 271,670,983	$ 304,821,139
Judiciary	13,456,863	14,672,805	15,369,534	16,317,866	17,729,451
Public Safety	459,012,492	497,459,715	514,225,052	524,591,485	546,606,839
Public Works					
Roads and Bridges	153,186,339	159,389,625	157,749,626	161,692,564	175,024,352
Other	170,490,655	179,429,455	185,532,552	192,571,712	218,299,771
Health	39,862,194	42,649,201	38,064,491	42,630,387	46,245,412
Welfare	14,582,158	16,066,988	22,596,058	23,070,304	23,577,071
Recreation & Conservation	57,664,845	61,876,131	64,117,432	62,507,555	65,504,261
Education	48,102,229	57,236,163	44,110,609	57,194,289	63,209,853
FICA & Fringe Benefits	107,214,997	120,284,047	144,555,430	167,657,566	191,400,050
CETA & Other Public Employment Programs	29,598,249	92,082,734	96,526,200	142,835,884	196,928,673
Total Municipal Functions	1,316,498,565	1,473,446,223	1,525,186,840	1,662,740,595	1,849,346,872
Capital Improvements*	19,649,214	17,028,989	16,935,896	17,709,140	20,143,453
Debt-Principal	64,554,014	67,412,253	76,110,142	93,016,601	94,909,434
Interest	53,384,381	61,210,707	70,866,724	65,375,637	69,829,189
Deferred Charges	35,485,116	56,405,817	54,127,688	37,916,988	39,207,272
Reserve for Uncollected Taxes	182,579,563	208,686,793	236,764,416	233,903,655	223,598,660
School, County, Special District Taxes	2,155,225,204	2,327,565,904	2,540,505,727	2,537,787,589	2,595,695,784
TOTAL EXPENDITURES	$3,807,726,844	$4,194,727,698	$4,503,561,537	$4,630,741,065	$4,872,587,211
Revenues					
Surplus (prior years)	201,791,113	214,384,313	192,327,646	203,660,071	233,153,630
Miscellaneous Revenues	627,529,542	717,407,155	786,569,368	921,739,281	1,039,458,247
State Aid Revenues	133,249,200	107,117,436	100,948,462	149,187,485	163,938,625
State and Local Fiscal Assistance Act Utilized	92,668,766	95,939,171	89,814,481	90,385,958	97,280,526
Delinquent Taxes and Liens	102,649,588	116,712,250	133,599,621	136,723,505	134,180,083
Current Tax Collections	2,629,046,026	2,853,776,163	3,165,060,889	3,138,535,798	3,223,886,852
TOTAL REVENUES	$3,786,934,235	$4,105,336,488	$4,468,320,467	$4,640,232,098	$4,891,897,963

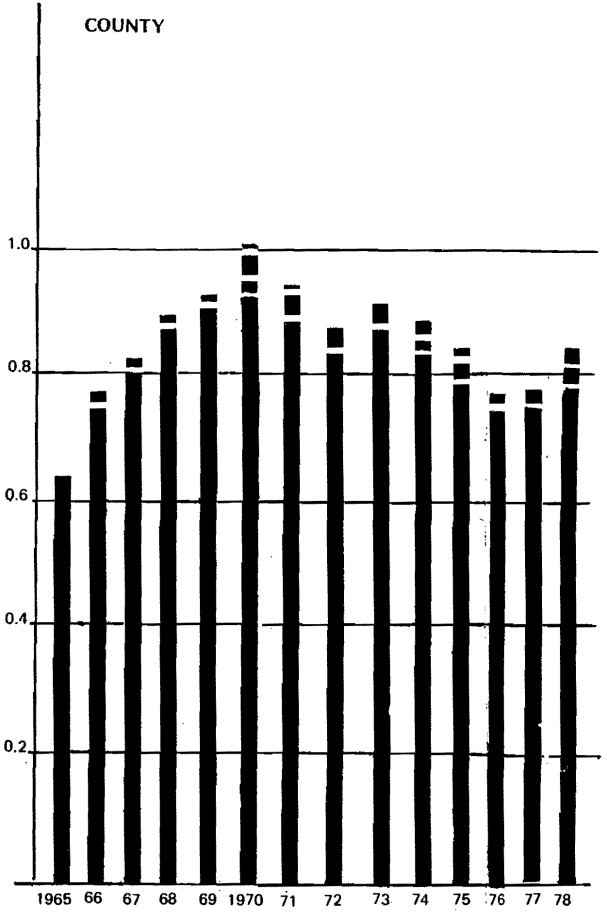
*Not Included in Totals

DEBT TRENDS OF NEW JERSEY MUNICIPALITIES AND COUNTIES*

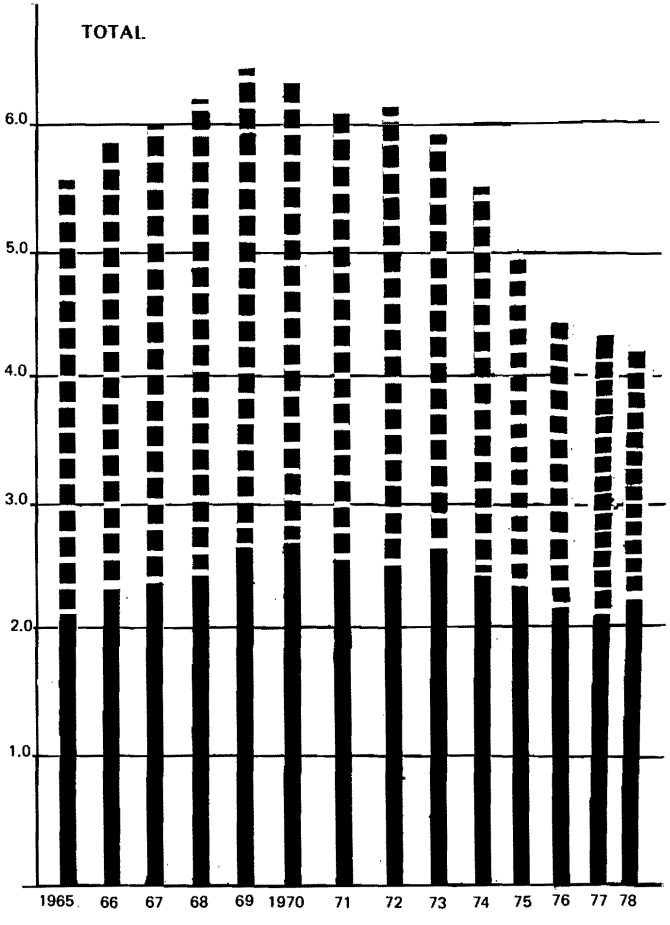
**EXPRESSED AS % OF EQUALIZED VALUATION BASIS (A 3-YEAR AVERAGE OF EQUALIZED VALUATION.)*



	GROSS	NET
1965	4.90	1.46
1966	5.04	1.53
1967	5.15	1.53
1968	5.22	1.52
1969	5.43	1.69
1970	5.34	1.70
1971	5.16	1.65
1972	5.22	1.68
1973	4.86	1.60
1974	4.53	1.61
1975	4.13	1.53
1976	3.70	1.40
1977	3.53	1.37
1978	3.39	1.39



	GROSS	NET
1965	0.63	0.63
1966	0.76	0.74
1967	0.82	0.80
1968	0.89	0.87
1969	0.92	0.91
1970	0.98	0.92
1971	0.93	0.89
1972	0.87	0.83
1973	0.93	0.88
1974	0.90	0.84
1975	0.83	0.79
1976	.77	.73
1977	.78	.74
1978	.83	.79



	GROSS	NET
1965	5.53	2.09
1966	5.80	2.28
1967	5.97	2.33
1968	6.11	2.39
1969	6.35	2.60
1970	6.32	2.62
1971	6.09	2.55
1972	6.09	2.51
1973	5.79	2.48
1974	5.43	2.45
1975	4.96	2.32
1976	4.47	2.13
1977	4.31	2.11
1978	4.22	2.18

NET

GROSS & NET

TABLE 6

STATEWIDE TRENDS IN STATUTORY NET CAPITAL DEBT

The following statement, showing the statutory net capital debt of counties and municipalities, represents the outstanding indebtedness authorized, including issued and unissued debt.

	1974	1975	1976	1977	1978
Municipal Gross Debt					
School	$ 1,805,023,466	$ 1,771,197,376	$ 1,663,640,360	$ 1,624,042,590	$ 1,612,567,784
Utility	517,447,038	547,214,562	571,613,460	607,132,059	601,826,584
General	1,168,107,535	1,234,245,708	1,248,678,301	1,322,028,301	1,427,709,864
TOTAL	$ 3,490,578,039	$ 3,552,657,646	$ 3,483,932,122	$ 3,553,202,951	$ 3,642,104,234
Statutory Deductions	2,246,073,738	2,233,993,981	2,168,396,833	2,174,993,646	2,149,456,334
Municipal Net Capital Debt	$ 1,244,504,301	$ 1,318,663,665	$ 1,315,535,289	$ 1,378,209,305	$ 1,492,647,900
Percent of Net Debt -	1.62	1.53	1.40	1.37	1.39
County Gross Debt	$ 695,613,233	$ 713,486,992	$ 724,873,221	$ 782,164,031	$ 893,641,932
Statutory Deductions	46,540,252	37,514,940	38,163,669	42,177,024	41,002,292
County Net Capital Debt	$ 649,072,981	$ 675,972,052	$ 686,709,552	$ 739,987,007	$ 852,639,640
Percent of Net Debt	0.84	0.79	0.73	0.74	0.79
Municipal and County Debt					
Gross Capital Debt	$ 4,186,191,272	$ 4,266,144,638	$ 4,208,805,343	$ 4,335,366,982	$ 4,535,746,166
Net Capital Debt	1,893,577,282	1,994,635,717	2,002,244,841	2,118,196,312	2,345,287,540
Percent of Net Debt	2.46	2.32	2.13	2.11	2.18
Average of Three Years' Equalized Valuation	$77,064,457,945	$86,006,677,857	$94,038,998,962	$100,657,489,395	$107,349,825,238

TABLE 7

TOTAL GROSS AND NET DEBT OF MUNICIPALITIES AND COUNTIES BY COUNTY FOR 1978

This table shows the total gross debt of municipalities and counties, the total net debt, and the percentage that net debt bears to the"equalized valuation basis" of the three preceding years' real property.

(Amounts Rounded to Nearest Dollar)

	GROSS DEBT			NET DEBT			% OF NET DEBT			
COUNTY	(1) MUNICIPAL	(2) COUNTY	(3) TOTAL	(1) MUNICIPAL	(2) COUNTY	(3) TOTAL	(1) MUN.	(2) CO.	(3) TOT.	EQUALIZED VALUATION BASIS
Atlantic	$ 73,777,472	$ 18,347,045	$ 92,124,517	$ 37,508,265	$ 18,260,692	$ 55,768,957	1.51	0.73	2.24	$ 2,487,911,889
Bergen	398,697,073	107,790,935	506,488,008	231,968,925	107,790,935	339,759,860	1.32	0.62	1.94	17,514,304,213
Burlington	143,722,906	45,123,552	188,846,458	50,501,143	45,123,552	95,624,695	1.20	1.07	2.27	4,214,702,030
Camden	180,572,367	92,284,207	272,856,574	70,328,517	92,221,500	162,550,017	1.34	1.76	3.10	5,238,448,465
Cape May	57,698,572	27,384,993	85,083,565	30,759,858	9,294,290	40,054,148	1.21	0.37	1.58	2,539,537,514
Cumberland	65,481,510	12,455,000	77,936,510	11,676,772	11,670,499	23,347,271	0.99	0.99	1.98	1,174,288,615
Essex	393,743,475	79,603,000	473,346,475	139,017,506	76,939,000	215,956,506	1.58	0.88	2.46	8,775,111,092
Gloucester	63,120,198	30,052,568	93,172,766	17,481,800	29,952,568	47,434,368	0.71	1.21	1.92	2,479,093,421
Hudson	281,159,485	38,299,992	319,459,477	100,199,824	36,571,973	136,771,797	2.15	0.78	2.93	4,668,455,064
Hunterdon	41,111,745	11,612,672	52,724,417	8,910,233	11,612,672	20,522,905	0.56	0.72	1.28	1,605,062,300
Mercer	166,159,054	53,641,419	219,800,473	48,316,640	49,636,026	97,952,666	1.21	1.24	2.45	3,991,903,601
Middlesex	335,344,954	81,057,028	416,401,982	160,175,140	78,922,090	239,097,230	1.77	0.87	2.64	9,042,489,059
Monmouth	288,081,837	37,049,943	325,131,780	124,638,175	32,175,942	156,814,117	1.70	0.44	2.14	7,322,230,000
Morris	309,355,100	57,397,000	366,752,100	119,798,885	57,363,494	177,162,379	1.53	0.73	2.26	7,829,552,419
Ocean	199,782,330	60,483,248	260,265,578	82,214,100	60,082,248	142,296,348	1.38	0.98	2.36	6,147,153,050
Passaic	230,286,345	35,552,162	265,838,507	79,449,014	35,552,162	115,001,176	1.34	0.60	1.94	5,930,286,030
Salem	13,322,840	2,119,080	15,441,920	3,459,627	2,119,080	5,578,707	0.48	0.29	0.77	720,723,539
Somerset	111,310,205	43,139,000	154,449,205	56,701,852	38,769,000	95,470,852	1.40	0.96	2.36	4,054,788,985
Sussex	55,979,656	8,034,500	64,014,156	8,050,280	8,034,500	16,084,780	0.45	0.45	0.90	1,789,664,987
Union	202,343,710	50,320,326	252,664,036	101,497,706	48,721,347	150,219,053	1.18	0.57	1.75	8,613,317,638
Warren	31,053,400	1,894,263	32,947,663	9,993,638	1,826,070	11,819,708	0.83	0.15	0.98	1,210,801,325
TOTALS	$3,642,104,234	$893,646,932	$4,535,746,166	$1,492,647,900	$852,639,640	$2,345,287,540	1.39	0.79	2.18	$107,349,825,236

TABLE 8

AUTHORITY DEBT - DECEMBER 31, 1978

The following tabulation represents the outstanding capital debt of the respective Authorities of the local units. These data were taken from reports of audit filed with the Division pursuant to law. They are only as complete as the source information was available for reporting. While these Authorities operated on various fiscal year bases, the figures shown have been projected to reflect a comparable amount at December 31st.

AUTHORITY	TYPE	AMOUNT	AUTHORITY	TYPE	AMOUNT
Aberdeen Twp.	MU	$ 5,075,000	Deptford Twp.	MU	$ 9,490,000
Asbury Park City	P	530,000	Dover Twp.	P	70,084
Atlantic City	P	235,565	Dover Twp.	S	43,935,000
Atlantic County	CI	21,010,000	Dunellen Boro.	P	72,813
Atlantic County	S	45,500,000	East Brunswick Twp.	S	4,845,000
Atlantic Highlands-Highlands	S	252,400	East Orange City*	P	434,483
Bayonne City	P	NONE	East Rutherford Boro.	S	7,030,000
Bayshore Regional	S	30,875,000	East Windsor Twp.	MU	12,660,000
Beach Haven Boro.	S	380,000	Eatontown Boro.**	S	1,182,000
Beachwood Boro.	S	2,575,000	Edgewater Park Twp.	S	785.000
Bellmawr Boro.	S	1,067,000	Egg Harbor Twp.	MU	2,467,939
Bergen County	CU	90,150,000	Elizabeth City	P	1,425,000
Berkeley Twp.	S	4,615,000	Essex County	CI	4,255,598
Bernards Twp.	S	2,040,000	Evesham Twp.	MU	5,500,000
Beverly City	S	131,000	Ewing-Lawrence Twps.	S	16,584,165
Boonton Town	P	51,163	Florham Park Boro.	S	3,595,000
Brick Twp.	MU	47,260,000	Fort Lee Boro.	P	NONE
Buena Boro.	MU	1,305,555	Franklin Twp. (Som.)	S	5,042,000
Camden County	MU	20,700,000	Galloway Twp.	MU	None
Cape May County	MU	16,000,000	Gloucester City	S	635,000
Carlstadt Boro.	S	4,638,000	Gloucester County	CU	32,277,500
Carneys Point Twp.	S	1,480,000	Gloucester County	IPC	22,500,000
Cinnaminson Twp.	S	2,574,000	Gloucester Twp.	MU	9,778,000
Clayton Boro.	S	945,000	Hackettstown Town	P	NONE
Clementon Boro.	S	906,000	Hackettstown Town	MU	9,360,000
Clinton Twp.	S	NONE	Hamilton Twp. (Atl.)	MU	2,992,929
Cumberland County	S	9,400,000	Hammonton Town +	P	NONE
Delanco Twp.	S	34,000	Hanover Twp.	S	5,150,000
Delaware Twp.	MU	188,000	Hazlet Twp.	S	7,940,000
Delran Twp.	S	2,348,000	Hillsborough Twp.	MU	7,450,000

TABLE 8

AUTHORITY DEBT - DECEMBER 31, 1978

AUTHORITY	TYPE	AMOUNT	AUTHORITY	TYPE	AMOUNT
Hoboken City	P	$ 8,260,000	Morristown Town	P	$ 1,685,000
Hopewell Twp.(Mer.)	MU	NONE	Mount Holly Twp.	S	629,000
Irvington Town	P	4,010,000	Mount Laurel Twp.	MU	10,055,000
Jackson Twp.	MU	4,822,000	Musconetcong (Stanhope)	S	940,440
Jersey City	IN	475,000	National Park Boro.	MU	436,000
Jersey City	P	2,455,000	Neptune Twp.	S	10,500,000
Jersey City	S	21,545,000	New Brunswick City	P	3,075,000
Lacey Twp.	MU	11,000,000	Newark City	P	4,250,000
Lakeland Reg.	SWM	NONE	Newton Town	P	60,000
Lakewood Twp.#	MU	4,170,000	North Plainfield Boro.	P	NONE
Lambertville City	S	850,000	Northeast Monmouth Reg.	S	18,975,000
Landis (Vineland)	S	7,816,000	Northern Burl.Co. Reg.	S	NONE
Laurel Springs Boro.	S	363,000	Northwest Bergen Reg.	S	18,160,000
Linden-Roselle	S	9,850,000	Oakford Lake Reg.	MU	NONE
Lindenwold Boro.	MU	3,025,000	Ocean City	P	231,000
Little Egg Harbor Twp.	MU	5,460,000	Ocean County	CU	92,020,000
Logan Twp.	MU	4,107,000	Ocean Twp.(Mon.)	S	9,000,000
Long Beach Twp.	S	1,446,000	Ocean Twp.(Ocean)	MU	5,325,000
Long Branch City	S	6,651,000	Old Bridge Twp.	MU	5,855,000
Lower Twp.	MU	12,570,000	Paterson City	P	8,770,000
Lumberton Twp.	MU	846,227	Pemberton Twp.	MU	8,225,000
Magnolia Boro.	S	204,000	Penns Grove Boro.	S	541,000
Manasquan River Reg.	S	850,000	Pennsauken Twp.	S	1,475,000
Manchester Twp.	MU	NONE	Pennsville Twp.	S	3,180,000
Marboro Twp.	MU	2,050,000	Pequannock, Lin. Park, Fairfield	S	25,400,000
Mercer County	CI	52,390,000	Pequannock, River Basin Reg.	S	600,000
Metuchen Boro.	P	605,000	Perth Amboy City	P	1,550,000
Middlesex County	IPC	26,300,000	Pine Hill Boro.	MU	1,928,100
Middlesex County	S	70,000,000	Plainfield City +	P	NONE
Middletown Twp.	S	34,205,000	Point Pleasant Beach Boro.	P	NONE
Monmouth Co. Bayshore Outfall	S	3,016,067	Pompton Lakes Boro.	MU	4,385,000
Monroe Twp.(Glou.)	MU	1,602,000	Rahway City	P	311,000
Monroe Twp.(Mid)	MU	9,450,000	Rahway Valley Reg.	S	9,895,000
Montville Twp.	MU	6,370,000	Randolph Twp.	MU	700,000
Morris County	MU	10,000,000	Raritan Twp.	MU	2,795,000

TABLE 8

AUTHORITY DEPT - DECEMBER 31, 1978

AUTHORITY	TYPE	AMOUNT
Ringwood Boro.	S	$ 6,600,000
Ringwood Boro.	SWM	NONE
Riverside Twp.	S	329,000
Rockleigh Boro.	S	139,039
Runnemede Boro.	S	919,000
Salem County	IPC	No audit performed
Ship Bottom Boro.	S	NONE
Somers Point City	S	2,380,000
Somerset-Raritan Valley	S	7,800,000
Southeast Morris County	MU	10,110,000
South Monmouth Reg.	S	9,725,000
South Toms River	S	650,000
Stafford Twp.	MU	1,636,000
Stony Brook Reg.	S	18,060,000
Stratford Boro.	S	1,291,000
Sussex County	MU	NONE
Trenton City	P	4,115,000
Tuckerton Boro.	MU	1,694,000
Union City	P	280,000
Union County	IPC	42,550,000
Wanaque Boro.	S	NONE
Wanaque Valley Reg.	S	285,000
Warren County-Paulinskill	MUA	NONE
Warren Twp.	S	NONE
Washington Boro.	P	83,250
Washington Twp.(Glou.)	MU	5,515,000
Washington Twp.(Mer)	MU	650,000
Washington Twp.(Morr.)	MU	2,045,000
Waterford Twp .	MUA	908,237
Weehaukin Twp.	P	NONE
Western Monmouth Co.	MU	$ 22,730,000
West Milford Twp.	MU	875,000
West New York Town	P	302,000
West Windsor Twp.	P	112,000
Weymouth Twp.	MU	40,055
Wharton Boro.	S	775,000
Wildwood City	P	1,750,000
Willingboro Boro.	MU	9,020,000
Woodbine Boro.	MU	230,649
Woodbine Boro.	PRT	NONE
Woodstown Boro.	S	19,000
Wrightstown Boro.	MU	445,667
	TOTAL	$1,261,501,925

CODE: CI-County Improvement; IN-Incinerator; MU-Municipal Utilities; P-Parking;
PRT-Port; S-Sewerage; R-Recreation; SWM-Solid Waste Management; IPC-Industrial Pollution Control Financing

* Bonds issued by municipality
**124,000 issued by borough
\+ Dissolved 8/18/78
\# Unaudited figure
x Dissolved 5/1/78; all debts to be retired by irrevocable trust agreement

TABLE 9

TRENDS IN CURRENT AND DELINQUENT LOCAL PROPERTY TAXES

(AN HISTORICAL TABLE SHOWING LEVIES, COLLECTIONS, AND DELINQUENCIES SINCE 1960)

	CURRENT						DELINQUENT		
							Delinquent	Outstanding Dec. 31	
Year	Total Tax Levy	Cash Collections Amount	%	% of Levy Cancelled or Adjusted	Outstanding Dec. 31 Amount	%	Taxes (All Years)*	Tax Title Liens	Foreclosed Property
1960	848,528,476	798,260,314	94.07	0.96	42,187,688	4.97	59,239,115	16,240,356	59,054,968
1961	912,677,707	851,429,188	93.28	1.75	45,328,426	4.97	66,779,878	14,697,894	59,560,406
1962	987,080,640	927,151,386	93.93	1.05	49,525,947	5.02	72,327,411	15,182,757	63,684,036
1963	1,052,458,731	990,206,841	94.08	0.98	52,040,734	4.94	77,268,151	16,222,877	64,578,199
1964	1,143,552,303	1,074,595,370	93.97	1.13	56,080,851	4.90	79,538,904	18,782,405	64,982,706
1965	1,224,061,710	1,150,565,415	94.00	1.13	59,579,955	4.87	87,975,860	20,361,390	59,523,484
1966	1,263,399,102	1,190,449,678	94.22	1.03	60,003,555	4.75	89,402,620	21,136,094	58,087,115
1967	1,435,708,258	1,349,799,399	94.01	0.88	73,385,248	5.11	104,722,596	20,908,759	60,516,430
1968	1,545,813,848	1,462,750,500	94.63	0.78	70,990,292	4.59	105,550,670	25,241,561	50,816,494
1969	1,706,031,717	1,615,192,974	94.68	0.95	74,599,330	4.37	108,351,141	30,527,868	51,935,697
1970	1,965,610,339	1,857,735,761	94.51	0.98	88,834,447	4.51	116,331,182	36,453,999	54,080,687
1971	2,228,700,613	2,107,940,802	94.58	0.64	96,297,126	4.32	123,331,414	43,110,986	58,023,891
1972	2,452,254,384	2,323,698,669	94.76	0.55	102,686,227	4.19	130,638,352	48,363,795	67,890,472
1973	2,598,745,142	2,465,654,270	94.87	0.57	108,651,329	4.18	136,402,145	57,401,373	77,806.556
1974	2,779,195,767	2,629,046,026	94.60	0.69	127,539,699	4.59	162,304,272	60,106,637	97,451,943
1975	3,029,408,635	2,853,776,163	94.20	0.70	145,052,461	4.79	185,521,327	72,442,111	102,078,118
1976	3,354,853,643	3,165,060,889	94.34	0.82	142,663,904	4.25	187,043,752	83,982,002	122,910,533
1977	3,305,642,100	3,138,535,798	94.95	0.64	128,539,284	3.89	175,674,729	79,875,324	141,098,333
1978	3,382,844,855	3,223,886,852	95.30	0.56	121,417,610	3.59	167,709,975	81,170,959	151,851,345

*Includes December 31st figures of current year.

TABLE 10

SPECIAL DISTRICT TAXES LEVIED IN 1978

This table presents a tabulation of special district taxes levied upon a portion of the municipalities listed for the specific services - Fire, (G) Garbage, (L) Light, (W) Water, (C) Commons. These taxes and obligations are the sole responsibility of the special districts; operations cause no liability for the balance of the municipality. The parenthetical figures denote the number of districts.

MUNICIPALITY		FIRE		OTHER		TOTAL TAX LEVY
Aberdeen Twp.	(2)	$ 185,726		$	(2)	$ 185,726
Berkeley Twp.	(1)	102,900			(1)	102,900
Berlin Twp.	(1)	40,875			(1)	40,875
Beverly City	(1)	26,280			(1)	26,280
Brick Twp.	(3)	619,859			(3)	619,859
Bridgewater Twp.	(4)	162,683	G (1)	48,574	(5)	211,257
Buena Boro.	(2)	32,912			(2)	32,912
Buena Vista Twp.	(5)	85,484	L (5)	29,412	(10)	114,896
Cherry Hill Twp.	(7)	1,489,754			(7)	1,489,754
Chesterfield Twp.	(2)	48,056			(2)	48,056
Commercial Twp.	(3)	62,371	L (3)	34,000	(6)	96,371
Delanco Twp.	(1)	33,600			(1)	33,600
Delran Twp.	(1)	135,968			(1)	135,968
Dennis Twp.	(3)	22,100	L (2)	5,000	(5)	27,100
Deptford Twp.	(1)	231,454			(1)	231,454
Dover Twp.	(2)	738,250			(2)	738,250
Downe Twp.	(3)	40,417			(3)	40,417
East Windsor Twp.			G (1)	192,414	(1)	192,414
Edgewater Park Twp.	(1)	38,200			(1)	38,200
Edison Twp.			G (11)	1,252,488	(11)	1,252,488
Evesham Twp.	(1)	259,204			(1)	259,204
Franklin Twp. (Glo.)	(5)	116,452			(5)	116,452
Franklin Twp. (Som.)	(3)	302,463			(3)	302,463
Freehold Twp.	(2)	224,123			(2)	224,123
Gloucester Twp.	(6)	783,622			(6)	783,622
Haddon Twp.	(4)	177,180			(4)	177,180
Hamilton Twp. (mer.)	(9)	1,058,582			(9)	1,058,582
Hanover Twp.	(2)	190,957			(2)	190,957
Harding Twp.			L (1)	2,400	(1)	2,400
Harrison Twp.	(1)	70,000			(1)	70,000
Hillsborough Twp.	(1)	114,000			(1)	114,000
Howell Twp.	(5)	$ 339,850		$	(5)	$ 339,850
Jackson Twp.	(4)	340,650			(4)	340,650
Jefferson Twp.			L (5)	9,100	(5)	9,100
Lower Twp.	(3)	120,820			(3)	120,820
Manalapan Twp.	(2)	179,522			(2)	179,522
Mansfield Twp. (Burl.)	(1)	1,800			(1)	1,800
Marlboro Twp.	(3)	275,764			(3)	275,764
Maurice River Twp.	(1)	3,000			(1)	3,000
Middle Twp.	(3)	131,400			(3)	131,400
Middletown Twp.			G (6)	499,810	(6)	499,810
Monroe Twp. (Midd.)	(1)	179,588			(1)	179,588
Montville Twp.	(3)	244,849			(3)	244,849
Moorestown Twp.	(2)	320,969			(2)	320,969
Mount Olive Twp.			G (1)	276,707		
			L (2)	30,477	(3)	307,184
Neptune Twp.	(2)	540,600			(2)	540,600
Ocean Twp. (Mon.)	(2)	285,700			(2)	285,700
Old Bridge Twp.	(4)	597,655	G (1)	276,510	(5)	874,165
Parsippany-Troy Hills Twp.	(6)	480,627	G (1)	620,255	(7)	1,100,882
Piscataway Twp.	(3)	426,158			(3)	426,158
Pittsgrove Twp.	(3)	71,564	L (4)	6,900	(7)	78,464
Princeton Twp.			G (5)	29,400	(5)	29,400
South Brunswick Twp.	(2)	165,995			(2)	165,995
Sparta Twp.			W (1)	7,000	(1)	7,000
Trenton City			C (1)	75,000	(1)	75,000
Upper Twp.	(4)	85,435			(4)	85,435
Vineland City			G (1)	163,079	(1)	163,079
Voorhees Twp.	(4)	231,980	W (3)	15,320	(7)	247,300
Wall Twp.	(3)	213,743			(3)	213,743
Washington Twp. (Glo.)	(1)	262,888			(1)	262,888
Woodbridge Twp.	(9)	2,098,671			(9)	2,098,671
TOTALS		$14,992,700		$3,573,846		$18,566,546

TABLE 11

EQUALIZED PROPERTY TAX RATES

The equalized property tax rates for selected years are shown below for all municipalities by County area. These tax rates are the result of multiplying the general tax rate by the ratio of assessed to true value as certified by the Director of Taxation on October 1st of each year pursuant to statute. Thus, the table shows the tax rate that would be applied if the assessment level were 100 percent. This permits ready comparison of the tax trends of New Jersey's local units.

ATLANTIC COUNTY	1974	1975	1976	1977	1978
Absecon City	2.88	3.10	3.28	3.09	2.74
Atlantic City	5.74	5.87	7.06	5.67	4.33
Brigantine City	2.46	2.40	2.60	2.46	2.11
Buena Boro.	2.99	2.89	3.05	2.84	2.57
Buena Vista Twp.	2.96	3.16	3.23	2.86	2.52
Corbin City	2.43	2.78	2.33	2.37	2.01
Egg Harbor City	4.46	4.07	4.40	3.20	3.20
Egg Harbor Twp.	2.56	2.23	2.60	2.68	2.42
Estell Manor City	2.38	2.65	3.33	2.71	2.46
Folsom Boro.	2.89	3.37	2.85	2.47	2.47
Galloway Twp.	3.04	2.67	2.86	2.67	2.37
Hamilton Twp.	2.65	2.88	3.23	2.92	2.38
Hammonton Town	3.57	3.49	3.45	2.78	2.73
Linwood City	3.73	3.71	3.89	3.46	3.02
Longport Boro.	2.10	2.24	2.03	1.74	1.51
Margate City	2.59	2.39	2.71	2.47	2.12
Mullica Twp.	3.33	3.48	2.89	2.86	2.47
Northfield City	3.45	3.63	3.69	3.39	3.40
Pleasantville City	3.69	4.20	4.82	4.55	4.10
Port Republic City	2.21	2.01	2.00	1.82	1.91
Somers Point City	3.08	3.30	3.27	3.03	2.85
Ventnor City	2.88	2.88	3.00	2.87	2.61
Weymouth Twp.	2.92	3.23	2.84	2.49	2.39
BERGEN COUNTY					
Allendale Boro.	3.82	3.77	3.68	3.31	2.88
Alpine Boro.	1.68	1.66	1.85	1.61	1.64
Bergenfield Boro.	3.35	3.19	3.28	2.94	2.93
Bogota Boro.	3.19	3.26	3.17	2.77	2.44
Carlstadt Boro.	1.32	1.50	1.53	1.53	1.22
Cliffside Park Boro.	2.33	2.29	2.31	2.31	2.13
Closter Boro.	2.72	2.82	3.20	3.07	2.92
Cresskill Boro.	2.92	2.83	3.13	2.82	2.76
Demarest Boro.	3.20	3.17	3.45	3.36	3.29
Dumont Boro.	3.33	3.39	3.31	2.94	3.07

BERGEN (CON'T)	1974	1975	1976	1977	1978
E. Rutherford Boro.	1.47	1.31	1.36	1.45	1.49
Edgewater Boro.	2.64	2.51	2.27	2.22	2.18
Elmwood Park Boro.	2.02	1.94	2.29	2.17	1.67
Emerson Boro.	3.07	3.11	3.28	3.05	2.93
Englewood City	4.01	3.84	3.83	3.73	3.72
Englewood Cliffs Boro.	1.75	1.79	1.90	1.74	1.54
Fair Lawn Boro.	2.92	2.85	2.83	2.63	2.40
Fairview Boro.	2.14	2.08	2.25	2.27	2.36
Fort Lee Boro.	1.82	1.76	2.32	2.56	2.33
Franklin Lakes Boro.	2.42	2.25	2.27	2.15	1.95
Garfield City	2.28	2.19	2.20	2.19	2.12
Glen Rock Boro.	3.24	3.38	3.50	2.93	2.98
Hackensack City	3.06	2.91	3.06	2.94	3.01
Harrington Park Boro.	3.14	3.14	3.34	3.03	2.80
Hasbrouck Heights Boro.	2.44	2.32	2.62	2.59	2.39
Haworth Boro.	2.98	2.64	3.33	3.11	2.82
Hillsdale Boro.	3.29	3.26	3.39	3.21	3.12
Hohokus Boro.	2.44	2.39	2.46	2.40	2.12
Leonia Boro.	3.03	3.06	3.24	3.31	3.24
Little Ferry Boro.	2.15	2.33	2.30	2.17	2.09
Lodi Boro.	2.62	2.83	2.90	2.76	2.72
Lyndhurst Twp.	1.76	1.76	1.87	1.65	1.72
Mahwah Twp.	2.57	2.44	2.68	2.49	2.12
Maywood Boro.	2.64	2.60	2.80	2.61	2.40
Midland Park Boro.	3.14	2.97	3.14	2.98	2.80
Montvale Boro.	3.02	2.66	2.66	2.40	2.10
Moonachie Boro.	1.43	1.26	1.46	1.48	1.48
New Milford Boro.	3.14	3.10	3.17	3.09	2.68
North Arlington Boro.	2.33	2.36	2.49	2.39	2.20
Northvale Boro.	2.35	2.79	3.01	2.80	2.43
Norwood Boro.	2.60	2.78	3.13	2.86	2.67
Oakland Boro.	3.98	4.03	3.86	3.34	3.14
Old Tappan Boro.	2.80	2.69	2.74	2.39	2.37
Oradell Boro.	2.55	2.57	2.69	2.41	2.34
Palisades Park Boro.	2.40	2.57	2.72	2.53	2.37

TABLE 11 (con't)

EQUALIZED PROPERTY TAX RATES

BERGEN (con't)	1974	1975	1976	1977	1978
Paramus Boro.	2.40	2.30	2.33	2.07	2.18
Park Ridge Boro.	3.68	3.44	3.42	2.96	2.96
Ramsey Boro.	3.01	3.13	3.11	2.93	2.68
Ridgefield Boro.	0.85	0.79	.77	.73	.64
Ridgefield Park Vill.	3.07	3.12	2.84	2.74	2.72
Ridgewood Vill.	3.67	3.56	3.80	3.33	3.29
River Edge Boro.	2.87	2.73	3.04	2.74	2.73
River Vale Twp.	3.43	3.44	3.54	3.21	3.11
Rochelle Park Twp.	1.85	1.71	1.78	1.59	1.53
Rockleigh Boro.	0.51	0.81	.56	.41	.68
Rutherford Boro.	2.63	2.43	2.62	2.55	2.46
Saddle Brook Twp.	2.10	1.98	1.95	2.14	2.05
Saddle River Boro.	1.54	1.54	1.60	1.53	1.24
South Hackensack Twp.	1.92	1.69	1.88	1.85	2.03
Teaneck Twp.	3.69	3.85	4.09	4.12	3.90
Tenafly Boro.	3.36	3.38	3.51	3.50	3.13
Teterboro Boro.	0.60	0.62	.63	.64	.72
Upper Saddle River	2.64	2.49	2.64	2.45	2.17
Waldwick Boro.	3.80	3.67	3.54	2.99	2.96
Wallington Boro.	2.07	2.06	2.30	2.18	2.13
Washington Twp.	3.23	3.31	3.70	3.25	3.37
Westwood Boro.	2.88	2.98	2.89	2.82	2.59
Woodcliff Lake Boro.	3.40	3.32	3.47	3.31	2.90
Wood-Ridge Boro.	1.97	2.33	2.47	2.03	1.94
Wyckoff Twp.	2.77	2.61	2.62	2.54	2.45
BURLINGTON COUNTY					
Bass River Twp.	2.05	2.02	2.07	1.94	2.33
Beverly City	3.57	3.22	3.22	2.89	2.70
Bordentown City	4.17	3.99	4.09	3.17	2.92
Bordentown Twp.	2.66	3.08	3.20	3.00	2.72
Burlington City	1.85	1.71	1.61	1.37	1.28
Burlington Twp.	2.64	2.65	2.94	2.28	2.13
Chesterfield Twp.	2.43	2.50	2.56	2.33	2.29
Cinnaminson Twp.	3.02	2.95	3.04	2.52	2.56
Delanco Twp.	2.90	2.97	3.05	2.78	2.68
Delran Twp.	2.67	2.78	2.90	2.51	2.51
Eastampton Twp.	2.75	3.12	3.05	2.82	3.09
Edgewater Park Twp.	3.09	3.15	3.13	2.94	2.42
Evesham Twp.	2.52	2.71	2.93	2.69	2.57
Fieldsboro Boro.	3.40	3.29	3.48	3.01	2.80
Florence Twp.	2.41	2.51	2.56	2.20	2.60

BURLINGTON (con't)	1974	1975	1976	1977	1978
Hainesport Twp.	2.93	3.04	3.06	2.42	2.53
Lumberton Twp.	2.89	2.53	2.63	2.39	2.22
Mansfield Twp.	1.81	1.76	2.01	1.69	1.84
Maple Shade Twp.	2.95	3.04	3.33	2.79	2.59
Medford Twp.	2.95	2.81	3.08	2.60	2.61
Medford Lakes Boro.	3.27	3.27	3.40	2.94	2.71
Moorestown Twp.	3.18	3.01	3.12	2.77	2.65
Mount Holly Twp.	3.95	3.68	3.48	3.11	2.85
Mount Laurel Twp.	3.19	3.22	2.83	2.49	2.29
New Hanover Twp.	1.30	2.18	2.52	1.68	1.69
North Hanover Twp.	1.40	1.72	1.70	1.56	1.80
Palmyra Boro.	2.63	2.77	2.85	2.55	2.57
Pemberton Boro.	2.59	2.78	2.85	2.56	2.78
Pemberton Twp.	2.04	2.34	2.55	2.40	2.30
Riverside Twp.	3.01	3.41	3.26	2.88	2.63
Riverton Boro.	3.12	3.22	2.99	2.28	2.26
Shamong Twp.	2.33	2.62	2.56	2.10	1.84
Southampton Twp.	1.72	1.83	2.16	2.03	1.86
Springfield Twp.	1.83	2.18	2.54	2.22	2.19
Tabernacle Twp.	2.29	2.72	2.92	2.20	2.05
Washington Twp.	1.73	2.24	2.72	2.15	1.91
Westampton Twp.	2.79	3.25	3.07	2.77	2.67
Willingboro Twp.	3.29	3.63	3.65	3.23	3.32
Woodland Twp.	2.63	1.53	1.90	1.64	1.28
Wrightstown Boro.	2.59	2.46	2.83	2.42	2.07
CAMDEN COUNTY					
Audubon Boro.	3.29	3.49	3.72	3.41	3.42
Audubon Park Boro.	8.78	9.39	10.38	6.15	6.11
Barrington Boro.	3.51	3.44	3.83	3.66	3.48
Bellmawr Boro.	3.08	3.45	3.55	3.37	3.08
Berlin Boro.	3.13	3.13	3.31	2.97	2.94
Berlin Twp.	2.90	2.85	2.93	2.73	2.65
Brooklawn Boro.	2.62	2.88	3.67	2.84	2.78
Camden City	5.65	5.29	5.55	4.57	4.67
Cherry Hill Twp.	3.52	3.49	4.07	3.67	3.30
Chesilhurst Boro.	3.45	4.21	4.17	3.70	2.98
Clementon Boro.	3.09	3.06	3.47	3.12	2.83
Collingswood Boro.	3.50	3.49	3.74	3.17	3.21
Gibbsboro Boro.	3.09	3.24	3.56	3.41	3.01
Gloucester City	3.33	3.60	3.43	3.08	2.94
Gloucester Twp.	3.34	3.49	3.58	3.18	2.83

TABLE 11 (con't)

EQUALIZED PROPERTY TAX RATES

CAMDEN (CON'T)	1974	1975	1976	1977	1978
Haddon Twp.	3.15	3.23	3.34	3.20	3.12
Haddonfield Boro.	3.30	3.31	3.44	3.24	3.12
Haddon Heights Boro.	3.20	3.27	3.52	3.24	3.12
Hi-Nella Boro.	3.57	3.90	5.28	3.55	2.91
Laurel Springs Boro.	3.01	2.94	3.41	3.00	2.87
Lawnside Boro.	4.26	4.11	3.71	3.77	3.34
Lindenwold Boro.	2.36	2.83	2.96	2.94	3.10
Magnolia Boro.	3.35	3.68	3.38	3.10	3.32
Merchantville Boro.	3.45	3.54	4.31	3.94	3.64
Mount Ephraim Boro.	3.07	2.97	3.16	2.91	3.09
Oaklyn Boro.	3.25	3.05	3.42	3.12	3.08
Pennsauken Twp.	2.68	3.10	3.45	3.29	3.13
Pine Hill Boro.	3.09	3.79	4.02	2.76	2.66
Pine Valley Boro.	3.13	3.22	3.79	3.82	4.04
Runnemede Boro.	2.83	2.98	3.31	3.07	2.88
Somerdale Boro.	3.46	3.56	3.46	3.08	3.20
Stratford Boro.	3.11	3.26	3.39	3.42	3.29
Tavistock Boro.	1.61	2.23	1.92	1.90	2.19
Voorhees Twp.	2.27	1.99	2.62	2.98	2.95
Waterford Twp.	2.70	2.90	2.97	2.58	2.54
Winslow Twp.	3.04	2.70	2.93	2.76	2.58
Woodlynne Boro.	3.86	4.36	4.72	4.32	4.08
CAPE MAY COUNTY					
Avalon Boro.	1.43	1.35	1.41	1.30	1.22
Cape May City	2.71	2.53	2.99	2.64	2.56
Cape May Point Boro.	1.56	1.41	1.46	1.41	1.20
Dennis Twp.	2.23	2.10	1.98	1.85	1.68
Lower Twp.	2.52	2.37	2.82	2.41	2.22
Middle Twp.	2.78	2.81	2.55	1.90	2.21
North Wildwood City	2.02	1.76	2.03	1.86	1.98
Ocean City	1.80	1.75	2.01	1.84	1.73
Sea Isle City	1.41	1.59	1.53	1.38	1.35
Stone Harbor Boro.	1.06	1.09	1.23	1.15	1.15
Upper Twp.	0.61	0.57	.63	.55	.50
West Cape May Boro.	2.98	3.37	3.33	2.45	2.33
West Wildwood Boro.	2.43	2.21	2.26	2.20	2.24
Wildwood City	2.94	2.63	2.67	2.60	2.57
Wildwood Crest Boro.	1.92	1.81	2.09	1.81	1.73
Woodbine Boro.	3.50	3.69	3.39	2.94	3.12

CUMBERLAND COUNTY	1974	1975	1976	1977	1978
Bridgeton City	4.39	4.45	4.23	4.08	3.68
Commercial Twp.	3.22	3.48	3.85	2.86	2.68
Deerfield Twp.	3.39	3.73	3.38	3.06	2.81
Downe Twp.	3.24	2.82	3.15	2.71	2.40
Fairfield Twp.	2.78	3.09	2.76	3.98	2.98
Greenwich Twp.	3.17	3.33	3.50	3.39	3.12
Hopewell Twp.	2.78	3.20	3.39	3.39	2.76
Lawrence Twp.	1.48	3.21	3.03	3.16	2.68
Maurice River Twp.	3.09	3.68	3.83	2.66	3.02
Millville City	3.76	3.82	3.60	3.14	2.95
Shiloh Boro.	3.10	4.03	4.36	3.71	3.43
Stow Creek Twp.	3.30	3.29	3.37	2.53	2.66
Upper Deerfield Twp.	2.56	2.59	2.93	2.87	2.95
Vineland City	3.26	3.49	3.32	3.09	3.03
ESSEX COUNTY					
Belleville Town	4.22	4.24	4.28	4.14	3.96
Bloomfield Town	4.22	4.22	4.46	4.29	4.02
Caldwell Boro.	4.37	4.28	4.63	4.56	4.10
Cedar Grove Twp.	3.12	3.07	3.35	2.92	2.85
East Orange City	7.74	8.08	8.76	7.41	7.26
Essex Fells Boro.	3.10	3.05	3.24	3.21	3.02
Fairfield Twp.	2.83	2.85	3.15	2.92	2.77
Glen Ridge Boro.	5.89	5.80	5.85	5.30	5.05
Irvington Town	4.92	5.03	5.22	5.11	4.84
Livingston Twp.	3.06	3.24	3.59	3.11	3.13
Maplewood Twp.	4.46	4.49	4.55	4.42	4.42
Millburn Twp.	3.02	3.35	3.34	3.08	2.88
Montclair Town	4.81	4.92	5.03	4.82	4.56
Newark City	6.08	7.14	7.25	6.19	2.59
North Caldwell Boro.	4.28	4.20	4.63	3.96	3.56
Nutley Town	3.51	3.35	3.70	3.81	3.59
Orange City	7.46	7.40	7.46	6.91	6.73
Roseland Boro.	3.69	3.54	3.60	3.76	3.35
South Orange Village	4.93	4.85	5.09	5.07	5.00
Verona Boro.	3.80	3.82	4.00	4.11	3.76
West Caldwell Boro.	4.03	3.85	4.11	3.91	3.60
West Orange Town.	4.37	4.50	4.83	4.96	4.33

TABLE 11 (Con't)

EQUALIZED PROPERTY TAX RATES

GLOUCESTER COUNTY	1974	1975	1976	1977	1978
Clayton Boro.	2.64	2.87	2.81	2.57	2.70
Deptford Twp.	2.88	2.74	3.09	2.46	2.58
East Greenwich Twp.	2.72	2.77	1.87	2.23	2.09
Elk Twp.	2.23	2.22	2.29	2.16	1.85
Franklin Twp.	2.26	2.05	2.34	2.41	2.13
Glassboro Boro.	3.82	3.75	3.62	2.81	2.91
Greenwich Twp.	1.61	1.90	1.47	1.59	1.86
Harrison Twp.	2.58	2.74	2.66	2.33	2.09
Logan Twp.	1.84	2.24	2.21	1.64	1.69
Mantua Twp.	2.68	2.94	2.78	2.55	2.46
Monroe Twp.	2.57	2.09	2.15	2.10	1.99
National Park Boro.	3.03	3.13	3.36	2.67	2.65
Newfield Boro.	3.46	3.38	3.57	2.60	2.46
Paulsboro Boro.	3.27	2.90	3.37	2.77	2.19
Pitman Boro.	3.50	3.43	3.47	2.99	2.64
South Harrison Twp.	2.29	2.73	2.84	2.15	2.15
Swedesboro Boro.	3.26	3.48	3.69	3.16	3.02
Washington Twp.	2.95	2.84	2.86	2.63	2.29
Wenonah Boro.	2.76	2.89	3.10	2.62	2.46
West Deptford Twp.	2.36	2.19	2.80	2.25	2.17
Westville Boro.	2.88	2.39	2.66	2.43	2.47
Woodbury City	3.57	3.54	3.68	3.33	3.03
Woodbury Heights Boro.	2.24	2.32	2.61	2.40	2.21
Woolwich Twp.	2.31	1.94	2.69	2.18	2.39
HUDSON COUNTY					
Bayonne City	4.48	4.42	4.75	4.63	4.37
East Newark Boro.	4.49	4.06	4.99	5.16	4.02
Guttenberg Town	3.49	3.28	3.52	3.68	3.64
Harrison Town	3.23	3.31	3.01	3.52	2.82
Hoboken City	7.26	7.07	6.31	6.54	5.90
Jersey City	5.67	5.75	6.36	6.18	6.27
Kearny Town	2.52	2.54	2.92	3.01	2.77
North Bergen Twp.	3.10	3.48	3.95	3.78	3.84
Secaucus Town	2.38	2.23	2.53	2.60	2.73
Union City	5.35	5.66	5.78	5.63	5.20
Weehawken Twp	4.68	4.65	5.11	5.25	4.31
West New York Town	6.17	6.14	6.04	5.84	5.29
HUNTERDON COUNTY					
Alexandria Twp.	3.25	3.07	2.92	2.62	2.30
Bethlehem Twp.	2.95	3.50	2.98	2.43	2.27

HUNTERDON Con't)	1974	1975	1976	1977	1978
Bloomsbury Boro.	2.58	2.60	2.75	2.27	2.38
Califon Boro.	3.28	3.43	3.20	2.90	2.63
Clinton Town	3.09	3.34	2.99	2.70	2.41
Clinton Twp.	3.28	3.28	3.17	2.30	2.37
Delaware Twp.	2.70	2.88	3.02	2.34	2.34
East Amwell Twp.	2.63	2.62	2.58	2.23	2.04
Flemington Boro.	2.88	2.56	2.41	2.39	2.41
Franklin Twp.	2.48	2.62	2.58	2.27	2.02
Frenchtown Boro.	3.22	3.33	3.53	2.91	2.65
Glen Gardner Boro.	4.06	3.99	4.12	3.59	3.27
Hampton Boro.	3.41	3.45	3.96	2.86	2.40
High Bridge Boro.	3.54	3.75	3.64	2.71	2.88
Holland Twp.	1.46	1.08	1.19	.72	.51
Kingwood Twp.	2.41	2.61	2.79	2.19	2.14
Lambertville City	3.61	3.36	3.14	2.57	2.24
Lebanon Boro.	2.77	3.06	3.43	2.40	2.60
Lebanon Twp.	2.27	2.26	2.26	1.97	1.80
Milford Boro.	2.48	2.60	2.55	2.11	1.92
Raritan Twp.	2.31	2.11	2.31	2.32	2.22
Readington Twp.	2.69	2.76	2.65	2.36	2.18
Stockton Boro.	2.08	1.94	2.29	2.04	2.07
Tewksbury Twp.	2.44	2.72	2.71	2.22	2.15
Union Twp.	2.75	2.78	3.04	2.44	2.12
West Amwell Twp.	2.33	2.59	2.80	2.42	2.03
MERCER COUNTY					
East Windsor Twp.	3.18	3.10	3.59	3.59	3.46
Ewing Twp.	3.04	2.89	3.13	3.00	2.83
Hamilton Twp.	2.79	2.77	2.95	2.63	2.58
Hightstown Boro.	3.24	3.63	4.06	3.96	3.72
Hopewell Boro.	3.05	3.12	3.16	3.00	2.68
Hopewell Twp.	2.55	2.50	2.54	2.54	2.52
Lawrence Twp.	3.06	2.93	3.31	2.90	2.73
Pennington Boro.	2.90	2.82	2.91	2.63	2.62
Princeton Boro.	2.56	2.59	2.70	2.51	2.21
Princeton Twp.	2.87	2.95	3.01	2.71	2.44
Trenton City	6.01	5.88	6.17	5.31	5.53
Washington Twp.	2.35	2.64	2.84	2.54	2.42
West Windsor Twp	2.78	2.90	3.01	2.70	2.88

TABLE 11 (Con't)

EQUALIZED PROPERTY TAX RATES

MIDDLESEX COUNTY	1974	1975	1976	1977	1978
Carteret Boro.	2.95	2.98	3.09	2.83	2.75
Cranbury Twp.	2.43	2.59	2.50	2.47	2.07
Dunellen Boro.	3.43	3.48	3.64	3.33	2.94
East Brunswick Twp.	3.53	3.43	3.37	3.24	3.13
Edison Twp.	2.71	2.84	2.99	2.78	2.81
Helmetta Boro.	2.90	2.97	3.09	2.85	2.88
Highland Park Boro.	3.95	4.00	4.07	4.09	3.82
Jamesburg Boro.	3.20	3.56	3.46	3.26	3.77
Metuchen Boro.	3.52	3.35	3.62	3.25	3.03
Middlesex Boro.	3.08	3.29	3.28	3.27	3.11
Milltown Boro.	2.33	2.27	2.25	2.38	2.36
Monroe Twp.	2.41	2.59	2.74	2.46	2.45
New Brunswick City	3.46	4.15	4.17	3.97	3.95
North Brunswick Twp.	2.45	2.77	3.00	2.73	2.79
Old Bridge Twp.	3.85	4.06	3.97	3.45	3.24
Perth Amboy City	3.68	3.72	3.93	3.98	3.60
Piscataway Twp.	2.97	3.14	3.18	3.25	3.43
Plainsboro Twp.	1.36	1.45	1.65	1.67	1.77
Sayreville Boro.	2.21	2.23	2.43	2.10	2.04
South Amboy City	2.22	2.11	2.22	2.29	2.24
South Brunswick Twp.	2.96	3.14	3.39	3.20	3.09
South Plainfield Boro.	3.11	2.88	3.15	3.11	2.85
South River Boro.	3.44	3.59	3.45	3.00	3.03
Spotswood Boro.	3.38	3.88	4.19	3.34	3.72
Woodbridge Twp.	2.58	2.61	2.92	2.62	2.54
MONMOUTH COUNTY					
Aberdeen Twp.	3.93	3.85	3.81	3.26	3.02
Allenhurst Boro.	2.59	2.10	1.96	1.85	1.68
Allentown Boro.	3.82	3.50	3.34	2.98	3.36
Asbury Park City	5.45	5.26	6.53	6.09	6.22
Atlantic Highlands	3.22	2.99	3.57	3.31	3.06
Avon By The Sea Boro.	2.83	2.59	2.80	2.40	2.14
Belmar Boro.	2.52	2.56	2.80	2.59	2.56
Bradley Beach Boro.	3.91	3.83	4.44	3.66	3.64
Brielle Boro.	2.97	2.94	2.97	2.68	2.59
Colts Neck Twp.	2.35	2.24	2.40	2.10	2.16
Deal Boro.	2.44	2.22	2.22	1.93	1.58
Eatontown Boro.	2.62	2.38	2.33	2.58	2.72
Englishtown Boro.	3.12	2.88	3.51	3.11	3.17

MONMOUTH (Con't)	1974	1975	1976	1977	1978
Fair Haven Boro.	3.71	3.69	3.61	3.32	3.18
Farmingdale Boro.	2.89	2.84	2.80	2.32	2.40
Freehold Boro.	3.83	3.55	3.72	2.89	3.28
Freehold Twp.	3.16	3.61	3.27	2.81	2.68
Hazlet Twp.	3.43	3.31	3.64	3.09	2.78
Highlands Boro.	3.91	3.40	3.50	3.15	2.76
Holmdel Twp.	3.02	2.72	2.89	2.65	2.39
Howell Twp.	3.25	3.36	3.60	2.97	2.78
Interlaken Boro.	2.17	2.13	2.16	1.92	1.76
Keansburg Boro.	3.63	4.06	3.68	3.35	3.19
Keyport Boro.	3.55	3.58	3.90	3.27	3.17
Little Silver Boro.	3.37	3.34	3.44	3.22	3.09
Loch Arbour Vill.	4.53	3.82	4.50	3.88	3.83
Long Branch City	3.46	3.15	3.89	3.68	2.97
Manalapan Twp.	3.60	3.53	3.52	2.86	2.99
Manasquan Boro.	2.51	2.53	2.70	2.58	2.59
Marlboro Twp.	3.23	3.38	3.63	3.10	2.98
Matawan Boro.	3.21	2.97	3.14	3.17	2.57
Middletown Twp.	2.95	2.94	3.10	2.52	2.53
Millstone Twp.	2.75	2.73	2.88	2.02	2.27
Monmouth Beach Boro.	3.18	3.22	2.99	2.79	2.75
Neptune Twp.	3.38	3.48	3.28	3.12	3.08
Neptune City Boro.	3.16	3.17	3.65	2.99	3.11
Ocean Twp.	3.40	3.48	3.72	3.10	3.03
Oceanport Boro.	2.82	2.78	3.01	2.60	2.56
Red Bank Boro.	3.92	3.83	3.67	3.74	3.63
Roosevelt Boro.	3.82	3.86	4.36	4.01	3.88
Rumson Boro.	3.36	3.41	3.58	3.01	2.85
Sea Bright Boro.	2.79	2.52	2.72	2.97	2.99
Sea Girt Boro.	1.94	1.91	1.96	1.81	1.71
Shrewsbury Boro.	3.06	3.20	3.20	3.24	3.14
Shrewsbury Twp.	5.96	5.04	4.54	4.11	4.83
South Belmar Boro.	2.84	3.17	3.56	3.48	3.23
Spring Lake Boro.	1.94	2.03	2.13	2.05	1.90
Spring Lake Heights	2.45	2.98	3.07	2.61	2.50
Tinton Falls Boro.	3.69	3.42	3.61	3.51	2.87
Union Beach Boro.	3.85	3.37	3.31	2.95	3.00
Upper Freehold Twp.	2.63	2.30	2.58	1.70	2.31
Wall Twp.	2.98	2.56	2.87	2.72	2.41
West Long Branch Boro.	3.08	3.00	3.23	2.89	2.70

TABLE 11 (Con't)

EQUALIZED PROPERTY TAX RATES

MORRIS COUNTY	1974	1975	1976	1977	1978
Boonton Town	2.94	2.91	3.27	2.86	2.80
Boonton Twp	2.23	2.19	2.33	2.17	1.90
Butler Boro.	3.30	3.17	3.47	2.94	2.93
Chatham Boro.	2.95	2.95	2.94	2.73	2.56
Chatham Twp.	3.13	3.17	3.27	2.96	2.58
Chester Boro.	3.12	2.70	3.14	2.98	2.79
Chester Twp.	3.24	3.35	3.45	3.22	2.86
Denville Twp.	2.75	2.88	2.87	2.66	2.44
Dover Town	3.62	3.23	3.33	3.19	2.93
East Hanover Twp.	2.34	2.41	2.35	2.24	1.70
Florham Park Boro.	2.43	2.28	2.42	2.38	2.00
Hanover Twp.	2.56	2.55	2.81	2.46	2.00
Harding Twp.	1.63	1.77	1.82	1.61	1.50
Jefferson Twp.	3.09	3.15	3.24	3.00	2.65
Kinnelon Boro.	3.14	3.12	3.28	2.97	2.74
Lincoln Park Boro.	3.47	3.19	3.40	3.06	2.96
Madison Boro.	3.28	3.23	3.39	3.23	2.82
Mendham Boro.	3.19	3.31	3.42	3.06	2.60
Mendham Twp.	3.04	2.98	3.13	2.83	2.48
Mine Hill Twp.	3.33	3.14	3.38	3.28	2.90
Montville Twp.	2.92	2.83	2.96	2.52	2.30
Morris Twp.	2.81	2.74	2.68	2.54	2.24
Morris Plains Boro.	2.86	3.04	2.86	2.67	2.48
Morristown Town	4.10	3.70	4.28	3.86	3.55
Mountain Lakes Boro.	4.29	4.28	4.03	3.57	3.06
Mount Arlington Boro.	3.37	3.66	3.96	3.48	3.21
Mount Olive Twp.	3.84	3.69	3.71	3.00	2.46
Netcong Boro.	3.72	3.73	3.49	2.96	2.63
Parsippany-Troy Hills	3.01	3.21	3.13	2.83	2.73
Passaic Twp.	3.00	3.12	3.18	2.96	2.67
Pequannock Twp.	3.06	3.01	3.31	3.00	2.63
Randolph Twp.	3.68	3.65	3.77	3.32	2.91
Riverdale Boro.	2.91	3.05	3.04	2.68	2.49
Rockaway Boro.	2.94	2.89	2.92	2.73	2.66
Rockaway Twp.	3.35	3.43	3.45	2.99	2.75
Roxbury Twp.	3.24	3.13	3.46	2.89	2.43
Victory Gardens Boro	5.75	4.71	3.88	3.07	3.18
Washington Twp.	3.12	3.09	3.17	2.79	2.24
Wharton Boro.	3.45	3.30	3.66	3.02	2.82

OCEAN COUNTY	1974	1975	1976	1977	1978
Barnegat Twp.	2.25	2.30	2.74	2.49	2.47
Barnegat Light Boro.	1.37	1.39	1.51	1.30	1.31
Bay Head Boro.	1.86	1.88	1.78	1.60	1.67
Beach Haven Boro.	1.54	1.60	1.71	1.47	1.37
Beachwood Boro.	2.54	2.56	2.58	2.58	2.74
Berkeley Twp.	2.14	2.33	2.27	2.10	1.99
Brick Twp.	2.52	2.48	2.41	2.27	2.24
Dover Twp.	2.46	2.63	2.35	2.33	2.48
Eagleswood Twp.	2.19	1.85	2.71	2.51	2.41
Harvey Cedars Boro.	1.64	1.54	1.62	1.47	1.46
Island Heights Boro.	2.84	2.95	3.03	2.97	2.66
Jackson Twp.	3.19	2.96	3.13	2.83	2.81
Lacey Twp.	1.09	1.52	1.43	1.14	1.10
Lakehurst Boro.	2.63	2.91	3.86	3.28	3.30
Lakewood Twp.	2.99	2.94	3.01	2.96	2.88
Lavallette Boro.	1.25	1.40	1.45	1.28	1.38
Little Egg Harbor Twp.	2.20	2.29	2.31	2.18	2.19
Long Beach Twp.	1.28	1.28	1.38	1.23	1.22
Manchester	1.93	1.70	1.69	1.75	1.45
Mantoloking Boro.	1.53	1.28	1.53	1.45	1.37
Ocean Twp.	1.75	1.74	1.94	1.90	2.26
Ocean Gate Boro.	3.02	2.95	2.96	2.86	2.81
Pine Beach Boro.	2.40	2.65	2.45	2.47	2.48
Plumsted Twp.	2.09	2.15	2.39	2.05	1.90
Point Pleasant Boro.	2.49	2.34	2.58	2.49	2.50
Point Pleasant Beach	2.46	2.29	2.26	2.31	2.17
Seaside Heights Boro.	1.47	2.04	1.83	1.71	1.89
Seaside Park Boro.	1.52	1.44	1.46	1.51	1.51
Ship Bottom Boro.	1.65	1.52	1.72	1.55	1.42
South Toms River Boro.	2.55	2.30	2.58	2.38	2.54
Stafford Twp.	1.58	1.65	1.77	1.63	1.54
Surf City Boro.	1.45	1.39	1.49	1.31	1.25
Tuckerton Boro.	2.93	3.07	2.86	2.75	2.79

PASSAIC COUNTY					
Bloomingdale Boro.	3.39	3.61	3.49	3.31	3.05
Clifton City	2.01	2.07	2.39	2.04	2.10
Haledon Boro.	2.51	2.55	2.91	2.69	2.58
Hawthorne Boro.	2.39	2.41	2.80	2.52	2.44
Little Falls Twp.	2.19	2.34	2.61	2.16	2.34

TABLE 12: FINANCES OF MUNICIPALLY OPERATED UTILITIES

This table reports the revenues and expenditures of municipally operated utilities in summary since 1974 and in detail for 1978. These operations are independent of the municipality and are not shown in the municipal data on the preceding pages.

Utility Type Codes: 1-Water 2-Sewer 3-Airport 4-Beach Front 5-Water & Sewer 6-Harbor 7-Electric 8-Parking 9-Swimming Pool

		Utility Type	SURPLUS ANTICIPATED	OPERATING INCOME	FROM PROPERTY TAXES	SURPLUS TO MUNICIPALITY	OPERATING COSTS	DEBT SERVICE	CAPITAL IMPROVEMENTS	TOTAL REVENUE	TOTAL EXPENDITURE
A	Absecon City	2					48,250.00				48,250.0
T	Atlantic City	1		1,094,324.42			1,027,214.17	77,564.58	149,926.00	1,094,324.42	1,254,704.7
L	Brigantine City	5	26,000.00	747,810.67	154,188.85		611,500.00	138,516.97	199,400.00	927,999.52	949,416.9
A	Egg Harbor City	5		139,812.23			117,622.51	21,181.25		139,812.23	138,803.7
N	Hammonton Town	1	48,503.61	259,470.15			199,925.00	45,601.25	40,000.00	307,973.76	285,526.2
T	Hammonton Town	2	6,600.00	371,228.93			232,900.10	89,809.38		377,828.98	322,709.4
I	Margate City	5	100,000.00	639,371.29			546,134.00	43,630.00		739,371.29	589,764.0
C	Pleasantville City	2	360,000.00	631,287.95			498,281.94	135,137.29	20,000.00	991,287.95	653,419.2
	Allendale Boro.	1	39,297.53	175,816.34			137,610.00	22,810.00	4,750.00	215,113.87	165,170.0
	Cresskill Boro.	9	16,941.50	118,184.19	993.14		108,256.86	22,312.50		136,118.83	130,569.3
	Elmwood Park Boro.	1		470,418.76			469,200.00	134,516.91		470,418.76	603,716.9
	Emerson Boro.	2		173,100.43	13,701.14		179,686.23	15,268.84		191,801.57	194,955.0
	Englewood City	2		303,701.76	223,949.62		531,626.37			527,651.38	531,626.3
	Fair Lawn Boro.	1	179,100.00	839,502.82			1,019,600.00	53,834.73		1,068,602.82	1,073,434.7
	Garfield City	1		458,755.78	99,541.23		508,533.63	58,466.00	9,875.00	558,297.01	576,874.6
	Hackensack City	8	86,021.17	220,602.85			99,600.00	54,921.17	2,500.00	306,624.02	157,021.1
	Hillsdale Boro.	9		139,676.34	3,131.44		145,118.44	102,756.00	9,000.00	138,857.78	256,874.4
	Hohokus Boro.	1	20,000.00	139,236.17			120,230.00	5,000.00	33,770.00	159,236.17	160,000.0
	Leonia Boro.	9	5,700.00	78,208.51			61,855.00	15,937.75	1,500.00	83,908.51	79,292.7
	Lodi Boro.	1		738,621.50			672,760.13	76,681.12	34,550.00	738,621.50	783,991.2
	Lyndhurst Twp.	1	162,700.00	807,391.83			1,048,900.00		5,000.00	970,091.83	1,053,900.0
B	Mahwah Twp.	1	45,794.80	656,809.46			417,250.87	203,148.93	26,000.00	702,604.28	646,399.8
E	Mahwah Twp.	2		60,429.80	119,062.26		303,000.00			179,492.06	303,000.0
R	Maywood Boro.	2		72,290.04	204,656.92		277,231.07			276,946.96	277,231.0
G	Maywood Boro.	9	6,357.80	90,527.11			70,792.80	29,922.44		96,884.91	100,715.2
E	Moonachie Boro.	2	46,600.00	150,273.43			147,100.00		30,000.00	196,873.43	177,100.0
N	North Arlington Boro.	1		613,025.88			562,113.38		3,000.00	613,025.88	565,113.3
	Oakland Boro.	1	2,755.00	386,914.40	42,701.14		371,290.00	84,811.15		432,370.62	456,101.1
	Oakland Boro.	2		20,037.88	49,400.30		68,050.30	1,350.00		68,438.18	69,400.3
	Palisades Park Boro.	9	114,225.40	246,542.96			159,450.83	57,836.17	16,000.00	360,768.42	233,287.0
	Paramus Boro.	2	147,179.06	1,199,975.12			691,790.03	510,337.30	46,500.00	1,347,154.18	1,248,627.3
	Paramus Boro.	9	38,297.00	153,432.54			108,548.59	72,500.00	1,203.41	191,729.54	182,252.0
	* Paramus Boro.	0		356,530.01			218,082.00	77,036.41		356,530.01	295,118.4
	Park Ridge Boro.	1	59,355.08	373,667.53			315,282.58	26,972.50	33,100.00	433,022.58	376,355.0
	Park Ridge Boro.	7	367,131.00	1,786,585.79			1,850,881.00		61,250.00	2,153,716.79	1,912,131.0
	Park Ridge Boro.	9	16,530.00	90,386.40			52,980.00	30,050.00	5,000.00	106,916.40	88,030.0
	Ramsey Boro.	5	44,618.25	967,206.53			548,605.33	378,612.92	32,000.00	1,011,824.78	959,218.2
	Ramsey Boro.	9	1,300.00	97,913.04	4,498.90		76,637.79	26,974.15	100.00	103,711.94	103,711.9
	Ridgefield Boro.	9	10,000.00	101,852.65			64,673.64	49,820.25		111,852.65	114,493.8
	Ridgefield Park Village	9	20,000.00	95,429.50			58,493.75	51,606.25		115,429.50	110,300.0
	Ridgewood Village	1		1,292,502.54	275,000.00		1,677,851.00	273,484.29	66,664.71	1,567,502.54	2,018,000.0
	Ridgewood Village	8	42,600.00	173,460.24			113,261.00	34,959.42	20,275.83	216,060.24	168,496.2
	Ridgewood Village	9		103,296.50			107,270.00		1,890.00	103,296.50	109,160.0
	Saddle Brook Twp.	1	6,554.88	325,117.49	142,817.24		460,675.00	14,560.00		474,489.61	475,235.0
	Waldwick Boro.	1	27,262.88	265,767.82			282,562.88		30,500.00	293,030.70	313,062.8
	Wallington Boro.	1		230,809.10			196,617.50	41,892.50		230,809.10	238,500.0
	Wyckoff Twp.	2	1,005.82	110,583.00			122,000.00			111,588.82	122,000.0
B	Bordentown City	1	206,300.00	542,314.29			488,500.00	62,496.50	15,000.00	748,614.29	565,996.5
U	Bordentown City	2	49,000.00	336,635.15			253,718.86	100,322.72	2,500.00	385,635.15	356,541.1
R	Bordentown Twp.	2	42,500.00	257,241.90			187,927.59	92,862.18	15,000.00	299,741.90	295,789.1

* Golf Utility

TABLE 12: FINANCES OF MUNICIPALLY OPERATED UTILITIES - CONTINUED

			SURPLUS ANTICIPATED	OPERATING INCOME	FROM PROPERTY TAXES	SURPLUS TO MUNICIPALITY	OPERATING COSTS	DEBT SERVICE	CAPITAL IMPROVEMENTS	TOTAL REVENUE	TOTAL EXPENDITURES
	Burlington City	1	15,000.00	314,224.91	907,985.03		1,315,100.00	28,356.08		1,237,209.94	1,343,456.08
	Burlington City	2	22,198.37	184,924.80			142,000.00			207,123.17	142,000.00
B	Burlington Twp.	2	29,417.44	535,107.07	103,129.54		367,742.30	310,497.19	150,000.00	667,654.05	828,239.49
U	Burlington Twp.	9		380,256.23	325,078.77		330,340.47	324,986.53		705,335.00	705,335.00
R	Fieldsboro Boro.	1	1,800.00	17,347.45	835.61		20,500.00			19,983.06	20,500.00
L	Fieldsboro Boro.	2	14,000.00				7,900.00			14,000.00	7,900.00
I	Florence Twp.	5	486.79	392,336.23			273,704.49	77,213.10	11,129.44	392,823.02	362,047.03
N	Maple Shade Twp.	1		464,294.56	66,702.84		369,191.00	200,983.17		530,997.42	570,174.17
G	Maple Shade Twp.	2	4,700.00	452,304.22			360,508.00	51,217.89		457,004.22	411,725.89
T	Medford Twp.	2	79,199.84	579,051.33			245,156.53	170,702.92	12,000.00	658,251.17	427,859.45
O	Moorestown Twp.	1	125,679.00	626,060.01			515,004.00	90,577.00	19,350.00	751,739.01	624,931.00
N	Moorestown Twp.	2	173,598.00	437,906.70			285,734.00	111,464.00	19,145.00	611,504.70	416,343.00
	Pemberton Boro.	5	28,900.00	80,514.46		10,000.00	79,199.98	8,246.88	5,000.00	109,414.46	102,446.86
	Pemberton Boro.	7	5,500.00	226,657.98			249,925.55			232,157.98	249,925.55
	Pemberton Twp.	5		312,844.34	7,443.03		287,107.11	140,514.70	2,000.00	320,287.87	429,621.81
	Barrington Boro.	2		120,217.54			114,527.79	13,757.00		120,217.54	128,284.79
	Bellmawr Boro.	1	38,840.00	223,729.29			209,658.55	36,799.72	15,000.00	262,569.29	260,458.27
	Berlin Boro.	1	10,700.00	266,847.66			166,197.33	97,666.93	15,000.00	277,547.66	278,864.26
	Berlin Boro.	2	16,276.28	231,212.44			107,990.00	105,892.00		247,488.72	213,882.00
	Brooklawn Boro.	1	4,400.00	38,348.40			38,716.00	755.21		42,748.40	39,471.21
C	Camden City	1		1,975,206.63			1,834,573.01	452,724.50		1,975,206.63	2,287,297.51
A	Camden City	2		3,284,671.74		305,646.30	2,459,333.02	637,214.11	50,000.00	3,284,671.74	3,452,193.43
M	Cherry Hill Twp.	2		2,897,609.31			1,688,054.41	668,202.59	166,600.00	2,897,609.31	2,522,857.00
D	Clementon Boro.	1	8,670.00	186,521.83			146,300.00	37,240.33	10,000.00	195,191.83	193,540.33
E	Collingswood Boro.	1	44,648.00	336,922.79			285,143.00	114,840.86	900.00	381,570.79	400,883.86
N	Collingswood Boro.	2	32,325.00	419,057.93			354,505.00	25,591.39	1,000.00	451,382.93	381,096.39
	Gloucester City	1	35,000.00	367,762.82			309,289.90	22,800.00	35,000.00	402,762.82	367,089.90
	Haddon Twp.	5	9,708.97	401,149.79	68,000.00		403,494.66	87,025.00	4,000.00	478,858.76	494,519.66
	Haddonfield Boro.	5	50,000.00	613,570.31			503,670.62	125,450.00	15,000.00	663,570.31	644,120.62
	Lawnside Boro.	2	6,839.00	85,053.64	11,671.09		81,874.00	28,525.80		103,563.73	110,399.80
	Mount Ephraim Boro.	1	19,200.00	86,511.00		13,200.00	77,200.00		2,500.00	105,711.00	92,900.00
	Somerdale Boro.	2	18,600.00	160,966.23			159,275.00	10,313.34		179,566.23	169,588.34
	Voorhees Twp.	2	135,000.00	723,345.08			248,266.00	387,592.13	10,000.00	858,345.08	645,858.13
C	Avalon Boro.	5	337,000.00	835,957.53			735,000.00	47,192.98	298,780.00	1,172,957.53	1,080,972.98
A	Cape May City	5		469,075.10	50,244.49		487,900.00	63,937.50	7,612.60	519,319.59	559,450.10
P	Ocean City City	2	754.25	64,355.00			300.00	64,809.25		65,109.25	65,109.25
E	Sea Isle City	5	277,790.60	692,913.71	39,153.40	145,000.00	343,248.27	262,344.10	7,235.43	1,009,857.71	757,827.80
M	Stone Harbor Boro.	1	67,425.00	140,383.84			110,550.00	58,000.00	26,200.00	207,808.84	194,750.00
A	West Cape May Boro.	2	6,000.00	35,103.61			37,690.00			41,103.61	37,690.00
Y	West Wildwood Boro.	1	20,000.00	49,501.78		5,000.00	51,009.71		12,000.00	69,501.78	68,009.71
	Wildwood City	1	112,000.00	1,286,115.87			1,272,594.59	303,753.20	15,173.00	1,398,115.87	1,591,520.79
	Bridgeton City	5		1,801,187.01			1,175,531.40	102,826.17	149,000.00	1,801,187.01	1,427,357.57
C	Millville City	1	37,000.00	569,536.76			465,139.04	121,260.94	28,100.00	606,536.76	614,499.98
U	Millville City	2	65,900.00	845,551.96			611,731.67	255,918.33	25,000.00	911,451.96	892,650.00
M	Millville City	3		100,263.95	55,361.05		150,625.00		5,000.00	155,625.00	155,625.00
B	Vineland City	5		1,010,567.40			664,700.00	229,635.38	80,000.00	1,010,567.40	974,335.38
L	Vineland City	7	1,120,000.00	15,587,861.92			14,463,000.00	1,340,707.50	1,150,000.00	16,707,861.92	16,953,707.50
D	Belleville Town	1	235,000.00	960,190.34			944,175.00		100,000.00	1,195,190.84	1,044,175.00
	Bloomfield Town	1	98,118.00	1,197,022.57			997,150.00	139,866.67	51,460.00	1,295,140.57	1,188,476.67

TABLE 12: FINANCES OF MUNICIPALLY OPERATED UTILITIES – CONTINUED

			SURPLUS ANTICIPATED	OPERATING INCOME	FROM PROPERTY TAXES	SURPLUS TO MUNICIPALITY	OPERATING COSTS	DEBT SERVICE	CAPITAL IMPROVEMENTS	TOTAL REVENUE	TOTAL EXPENDITURES
	Caldwell Boro.	1		244,809.49	59,745.82		312,694.00	1,880.00	3,000.00	304,555.31	317,574.00
	Caldwell Boro.	2		255,294.04	165,874.13		319,465.13	104,082.12	3,000.00	421,168.17	425,547.25
	Cedar Grove Twp.	1	95,000.00	501,476.48			334,285.00	150,805.00	15,000.00	596,476.48	500,090.00
	Cedar Grove Twp.	2	19,000.00	253,238.07			181,143.77	27,922.50	49,500.00	272,238.07	258,566.27
	Cedar Grove Twp.	9	18,900.00	95,326.59			68,343.30	27,540.00	3,487.00	114,226.59	99,370.38
	East Orange City	1	124,000.00	2,427,234.84			2,251,367.49	5,700.00	100,000.00	2,551,234.84	2,357,067.49
	Essex Fells Boro.	1	197,399.00	571,878.41			463,923.00		160,000.00	769,277.41	623,923.00
	Fairfield Twp.	1	52,400.00	375,719.42			123,872.50	121,965.42	118,000.00	428,119.42	363,837.92
	Fairfield Twp.	2		297,338.99			140,583.50	84,706.08	19,450.00	297,338.99	244,739.58
E	Glen Ridge Boro.	1	23,000.00	230,350.43			187,760.00		51,000.00	253,350.43	238,760.00
S	Livingston Twp.	1	141,408.05	581,239.63			622,878.00	49,857.50	132,872.00	722,647.68	805,607.50
S	Livingston Twp.	9	58,826.40	138,978.50			110,681.00	20,710.42	55,759.98	197,804.90	187,151.40
E	Maplewood Twp.	9	17,819.50	196,251.37			130,509.12	59,519.50	3,000.00	214,070.87	193,028.62
X	Montclair Town	1	76,765.22	1,263,868.51			1,121,506.09	39,144.10		1,340,633.73	1,160,650.19
	Newark City	1	-	11,016,912.54			10,087,318.81	1,486,423.93		11,016,912.54	11,573,742.74
	North Caldwell Boro.	1		198,518.99	46,909.35		247,161.24	19,218.28	7,500.00	245,428.34	273,879.52
	Nutley Town	1	70,000.00	852,208.89			710,200.00		35,000.00	922,208.89	745,200.00
	Orange City	1	187,500.00	861,451.57		122,574.64	772,521.00	181,255.93		1,048,951.57	1,076,351.57
	Roseland Boro.	1		212,751.29	52,093.41		210,362.00	54,533.50		264,844.70	264,895.50
	Roseland Boro.	2		57,431.71	119,123.62		142,806.82	34,159.60		176,555.33	176,966.42
	South Orange Village Twp.	1	140,000.00	701,845.85			631,375.00	58,420.24	14,004.00	841,845.85	703,799.24
	Verona Boro.	1	95,000.00	578,908.45		40,000.00	339,752.00	111,762.50	15,000.00	673,908.45	506,514.50
	Verona Boro.	9	12,000.00	128,916.47			86,335.00	36,750.00	18,500.00	140,916.47	141,585.00
	West Caldwell Boro.	1		437,929.74	80,048.22		450,831.59	67,146.37		517,977.96	517,977.96
	West Caldwell Boro.	9	9,900.00	193,388.92			91,853.82	49,298.40		203,288.92	141,152.22
	West Orange Town	9		62,740.46	27,619.54		53,009.00	37,350.00		90,359.00	90,359.00
	Clayton Boro.	1	5,445.90	127,428.48	14,977.02		93,007.67	69,996.68		147,851.40	163,004.35
	Deptford Twp.	2	4,675.00				21,935.00			4,675.00	21,935.00
	East Greenwich Twp.	1		127,109.84	100,442.66		50,200.00	103,352.50	74,000.00	227,552.50	227,552.50
G	Glassboro Boro.	5	15,696.66	813,100.31			756,480.00	53,665.96	50,000.00	828,796.97	860,145.96
L	Greenwich Twp.	1		102,624.41	37,974.46		119,498.87		31,000.00	140,598.87	150,498.87
O	Harrison Twp.	2		131,593.76			52,319.02	36,400.00	5,000.00	131,593.76	93,719.02
U	National Park Boro.	1	5,000.00	71,584.22			46,350.00		9,950.00	76,584.22	56,300.00
C	Newfield Boro.	1	20,000.00	48,938.36			57,500.00		17,500.00	68,938.36	75,000.00
E	Paulsboro Boro.	5	71,250.00	393,071.53			322,150.00	55,416.87	50,000.00	464,321.53	427,566.87
S	Pitman Boro.	5	59,712.81	470,675.45			432,704.88	62,803.12	33,000.00	530,388.26	528,508.00
T	Swedesboro Boro.	5	7,500.00	176,902.03			155,804.37	32,388.41	6,000.00	184,402.03	194,192.78
E	Wenonah Boro.	1	13,133.00	49,719.44			34,423.00		6,850.00	62,852.44	41,273.00
R	Wenonah Boro.	2	8,137.00	89,571.45			60,780.00	13,107.00	5,500.00	97,708.45	79,387.00
	West Deptford Twp.	5	81,000.00	1,210,969.75			668,470.00	382,776.25	30,000.00	1,291,969.75	1,081,246.25
	Westville Boro.	1	17,350.00	168,900.11			136,515.75	41,052.59	26,836.50	186,250.11	204,404.84
	Woodbury City	1					335,500.00				335,500.00
	Woodbury City	5		901,848.73			388,488.47		168,008.66	901,848.73	556,497.13
	Woodbury Hgts. Boro.	1	23,500.00	87,001.08			62,016.05	39,381.50	5,000.00	110,501.08	106,397.55
	Woodbury Hgts. Boro.	2	44,000.00	98,756.80			155,800.00			142,756.80	155,800.00
	Bayonne City	5	400,000.00	2,559,654.72			2,625,499.56	241,677.49	40,000.00	2,958,654.72	2,907,177.07
H	East Newark Boro.	1		35,302.45			35,134.42			35,302.45	35,134.42
U	Harrison Town	1		339,037.97	190,962.03		586,996.00			530,000.00	586,996.00
D	Hoboken City	1	102,073.62	2,375,444.32			2,254,461.56	30,000.00	25,000.00	2,477,517.94	2,309,461.56

TABLE 12: FINANCES OF MUNICIPALLY OPERATED UTILITIES - CONTINUED

			SURPLUS ANTICIPATED	OPERATING INCOME	FROM PROPERTY TAXES	SURPLUS TO MUNICIPALITY	OPERATING COSTS	DEBT SERVICE	CAPITAL IMPROVEMENTS	TOTAL REVENUE	TOTAL EXPENDITURES
	Hoboken City	2		1,149,045.79			641,661.00	518,827.19		1,149,045.79	1,160,488.19
HUD	Jersey City City	1	1,000,000.00	15,399,500.03			5,698,531.82	8,639,338.34	430,700.00	16,399,500.03	14,768,570.16
HUD	Kearny Town	1		874,862.35	515,014.63		1,252,218.57	142,295.84		1,389,876.98	1,394,514.41
HUD	North Bergen Twp.	9	25,100.00	160,348.78		30,000.00	97,000.00	57,040.15		185,448.78	184,040.15
HUD	Secaucus Town	9	1,964.12	155,079.11	64,863.92		227,952.19			221,907.15	227,952.19
HUD	Bloomsbury Boro.	1		19,722.74	10,000.00		30,751.56	650.56		29,722.74	31,402.14
HUNTERDON	Clinton Town	1	20,226.00	249,712.49			173,256.00	11,970.00	24,000.00	269,938.49	209,226.00
HUNTERDON	Clinton Town	2	83,120.33	224,108.05			142,983.00	89,637.33	35,500.00	307,228.38	268,120.33
HUNTERDON	Flemington Boro.	1	58,980.00	142,770.15			109,680.00	70,368.00	10,800.00	201,750.15	190,848.00
HUNTERDON	Frenchtown Boro.	2	5,300.00	80,888.38			29,400.00	30,339.12		86,188.38	59,739.12
HUNTERDON	Glen Gardner Boro.	1		12,093.50			12,109.78	2,087.50	5,000.00	12,093.50	19,197.28
HUNTERDON	Glen Gardner Boro. *	0	2,623.70	24,666.61			21,735.89		3,500.00	27,290.31	25,235.89
HUNTERDON	Hampton Boro.	1	32,741.74	39,368.34			48,887.07	5,935.11	15,000.00	72,110.08	69,822.18
HUNTERDON	High Bridge Boro.	1	20,914.62	40,268.49			56,189.62		15,000.00	61,183.11	71,189.62
HUNTERDON	High Bridge Boro.	2	23,052.22	180,300.85			107,552.22	46,680.00	50,000.00	203,353.07	204,232.22
HUNTERDON	Holland Twp.	2	1,540.36	76,978.52			44,008.93	34,691.45		78,518.90	78,700.38
HUNTERDON	Milford Boro.	1	1,100.00	44,188.04			35,699.70			45,288.04	35,699.70
HUNTERDON	Milford Boro.	2	14,856.20	101,724.83			52,757.30	55,098.90	10,000.00	116,581.03	117,856.20
HUNTERDON	Stockton Boro.	1	3,706.49	19,809.16			21,706.49		2,000.00	23,515.65	23,706.49
MERCER	Hamilton Twp.	2	382,401.77	2,942,737.10			1,453,320.00	642,543.44	524,997.00	3,325,138.87	2,620,860.44
MERCER	Hightstown Boro.	5	119,000.00	316,137.68			288,700.00	68,305.71	47,600.00	435,137.68	404,605.71
MERCER	Hopewell Boro.	1	3,985.27	66,610.32			43,935.27		23,000.00	70,595.59	66,985.27
MERCER	Pennington Boro.	1	3,950.00	82,411.71			41,519.32	23,650.00		86,361.71	65,169.32
MERCER	Trenton City	1	130,797.00	4,968,361.32			3,691,741.67	1,216,806.42	77,000.00	5,119,158.32	4,985,548.09
MERCER	Trenton City	2		1,848,719.28		308,000.00	1,299,478.00	104,048.16	28,556.00	1,848,719.28	1,740,082.16
MERCER	Trenton City	8		373,003.48		231,807.00	118,872.00		1,339.96	373,003.48	352,018.96
MERCER	Cranbury Twp.	1	10,200.00	62,619.33			45,030.00	16,585.50	2,084.50	72,819.33	63,700.00
MIDDLESEX	East Brunswick Twp.	1		1,426,105.82			952,597.00	451,776.26		1,426,105.82	1,404,373.26
MIDDLESEX	East Brunswick Twp.	8	40,000.00	90,328.50			76,774.00	35,000.00		130,328.50	111,774.00
MIDDLESEX	East Brunswick Twp.	9	34,000.00	49,380.94			72,050.00			83,380.94	72,050.00
MIDDLESEX	Edison Twp.	1	217,516.11	1,272,670.02			1,323,008.05	116,406.33	27,200.00	1,490,186.13	1,466,614.38
MIDDLESEX	Helmetta Boro.	1	5,825.00	30,009.20			26,225.00		5,000.00	35,834.20	31,225.00
MIDDLESEX	Highland Park Boro.	5	40,000.00	515,119.85			473,671.65		25,000.00	555,119.85	498,671.65
MIDDLESEX	Metuchen Boro.	9	48,500.00	122,240.87		15,000.00	81,640.55	32,670.67		170,740.87	129,311.22
MIDDLESEX	Middlesex Boro.	9	6,482.13	81,932.69			61,100.00	18,382.13		88,414.82	79,482.13
MIDDLESEX	Milltown Boro.	1	788.22	167,533.35			124,298.79	32,013.22	2,500.00	168,321.57	158,812.01
MIDDLESEX	Milltown Boro.	7	177,991.00	1,818,815.93		299,265.00	1,503,076.00	72,255.00	14,150.00	1,996,806.93	1,888,746.00
MIDDLESEX	New Brunswick City	1	69,800.00	1,805,847.18			1,668,518.34	144,481.66	40,000.00	1,875,647.18	1,853,000.00
MIDDLESEX	North Brunswick Twp.	1		510,433.65	288,406.00		622,305.52	187,982.59		798,839.65	810,288.11
MIDDLESEX	North Brunswick Twp.	2	80,000.00	439,222.29	42,621.53		439,100.00		125,000.00	561,843.82	564,100.00
MIDDLESEX	Perth Amboy City	1		1,357,515.82	136,203.11		1,337,858.56	217,328.05		1,493,718.93	1,555,186.61
MIDDLESEX	Perth Amboy City	2		364,334.57	80,111.00		421,803.82	74,400.20		444,442.57	496,204.02
MIDDLESEX	Piscataway Twp.	2	197,515.00	1,147,031.93			645,684.00	577,775.75	2,500.00	1,344,546.93	1,225,959.75
MIDDLESEX	Sayreville Boro.	1	56.18	998,711.43	124,663.64		726,500.00	312,081.25	90,000.00	1,123,431.25	1,128,581.25
MIDDLESEX	South Amboy City	1		219,716.36	25,000.00		275,130.00	12,677.00		244,716.36	287,807.00
MIDDLESEX	South Brunswick Twp.	5	222,063.39	1,945,093.49			1,591,465.00	718,425.49	29,500.00	2,167,157.08	2,339,390.49
MIDDLESEX	South Plainfield Boro.	2	105,358.47	671,532.80			400,385.00	383,271.45	10,000.00	776,891.27	793,656.45
MIDDLESEX	South River Boro.	1	78,477.21	279,149.80			269,522.68	95,216.29	48,850.00	357,627.01	413,588.97
MIDDLESEX	South River Boro.	2	52,922.33				46,844.00	6,078.33		52,922.33	52,922.33
MIDDLESEX	South River Boro.	7	100,773.06	1,928,048.25			1,953,531.00	43,242.06		2,028,821.31	1,996,773.06

* Sanitation Utility

TABLE 12; FINANCES OF MUNICIPALLY OPERATED UTILITIES - CONTINUED

			SURPLUS ANTICIPATED	OPERATING INCOME	FROM PROPERTY TAXES	SURPLUS TO MUNICIPALITY	OPERATING COSTS	DEBT SERVICE	CAPITAL IMPROVEMENTS	TOTAL REVENUE	TOTAL EXPENDITURES
	Spotswood Boro.	5		352,726.46	56,924.54		240,024.41	139,626.59	10,000.00	409,651.00	409,651.00
	Woodbridge Twp.	1		1,912.00	36,379.00		38,291.00			38,291.00	38,291.00
	Woodbridge Twp.	9	33,775.00	59,411.67			64,900.00	25,875.00		93,186.67	90,775.00
	Allenhurst Boro.	5	15,470.00	101,650.48			90,736.83	15,233.17		117,120.48	105,970.00
	Allentown Boro.	1	50,000.00	111,827.69			71,400.00	42,073.49	17,600.00	161,827.69	131,073.49
	Allentown Boro.	2	13,000.00	80,207.37			47,417.00	24,511.81	9,000.00	93,207.37	80,928.81
	Asbury Park City	1	8,000.00	8,000.00		6,956.00		9,044.00		16,000.00	16,000.00
	Asbury Park City	4	34,735.28	954,280.09			1,016,394.74		505.26	989,015.37	1,016,900.00
	Atlantic Highlands Boro.	5	17,800.00	380,118.04			254,264.00	54,756.44	47,200.00	397,918.04	356,220.44
	Atlantic Highlands Boro.	6		692,427.23			507,400.00	23,303.75	30,000.00	692,427.23	560,703.75
	Avon-By-The-Sea Boro.	5	4,000.00	150,656.23			141,028.25	26,011.87		154,656.23	167,040.12
	Belmar Boro.	5	30,552.43	553,082.62			290,400.00	83,152.43	45,000.00	583,635.05	418,552.43
	Bradley Beach Boro.	2	34,367.50				34,098.18	5,628.77	2,500.00	34,367.50	42,226.95
	Brielle Boro.	5	17,295.12	121,220.53			95,200.00	29,585.12	5,000.00	138,515.65	129,785.12
	Englishtown Boro.	1	12,304.72	33,503.55			40,134.00	11,223.75		45,808.27	51,357.75
	Englishtown Boro.	2		85,537.92	6,261.68		67,506.75	32,349.39		91,799.60	99,856.14
M	Farmingdale Boro.	1	19,575.83	90,789.69			61,380.00	18,995.83	25,000.00	110,365.52	105,375.83
O	Freehold Boro.	5	116,201.00	728,308.83			432,101.00	120,100.00	49,000.00	846,509.83	801,201.00
N	Freehold Twp.	1	30,000.00	693,701.41			320,000.00	338,215.54	37,000.00	723,701.41	695,215.54
M	Highlands Boro.	5	36,780.56	254,631.07			240,800.43	22,754.93	12,880.13	291,411.63	276,435.49
O	Holmdel Twp.	2	15,657.00	188,090.08	28,280.52		113,288.24	87,942.00		232,027.60	201,230.24
U	Holmdel Twp.	9	20,543.00	171,678.81			94,122.24	102,375.00	6,047.83	192,221.81	202,545.07
T	Howell Twp.	2		4,975.61			4,520.40			4,975.61	4,520.40
H	Keansburg Boro.	5		352,034.50			246,233.39	149,376.43		352,034.50	395,609.82
	Keyport Boro.	1	28,561.44	268,147.24			199,463.74	65,854.50	7,018.00	296,708.68	272,336.24
	Manalapan Twp.	1	1,700.00	20,057.24			21,700.00			21,757.24	21,700.00
	Manasquan Boro.	4	1,078.00	461,123.00			473,878.00			462,201.00	473,878.00
	Manasquan Boro.	5		211,177.08			147,778.00	3,130.62	6,000.00	211,177.08	156,908.62
	Marlboro Twp.	9	64,606.25	157,206.99			97,700.00	79,906.25	12,500.00	221,813.24	190,106.25
	Matawan Boro.	5	82,981.33	551,951.09	48,762.00		577,725.85	87,755.61	5,000.00	683,674.42	670,481.46
	Aberdeen Twp.	1	215,000.00	336,433.27			242,935.00	275,748.00	10,000.00	551,433.27	528,683.00
	Neptune Twp.	2		605,597.32	109,071.59		546,141.80	185,763.54		714,668.91	731,905.34
	Neptune City Boro.	2	4,738.41	165,051.22			75,458.40	674.69		169,789.63	76,143.09
	Tinton Falls Boro.	2	100,750.00	435,602.32			211,620.42	256,072.29		536,352.32	467,692.71
	Ocean Twp.	9	10,679.05	147,801.06			65,450.00	119,279.05	250.00	158,480.11	184,979.05
	Hazlet Twp.	9	40,000.00	164,145.25			104,280.00	73,150.00	9,863.00	204,145.25	187,293.00
	Red Bank Boro.	5	32,845.22	761,495.35			680,138.00	118,395.22	16,912.00	794,340.57	815,445.22
	Roosevelt Boro.	5	15,500.00	67,453.00			81,921.25	3,078.75	3,000.00	82,953.00	88,000.00
	Sea Girt Boro.	5	51,403.67	103,325.99			113,885.00	35,518.67		154,729.66	149,403.67
	South Belmar Boro.	5		81,430.27			76,248.42	1,000.00		81,430.27	77,248.42
	Spring Lake Boro.	5		243,999.78			213,000.00	12,392.00	8,000.00	243,999.78	233,392.00
	Spring Lake Hgts. Boro.	5		349,483.85			189,123.35	102,643.83	1,050.00	349,483.85	292,817.18
	Union Beach Boro.	1	20,700.00	213,050.92			173,800.00	20,916.67	14,002.33	233,750.92	208,719.00
	Wall Twp.	5	121,646.60	440,022.36			379,745.00	123,101.60	174,800.00	561,668.96	677,646.60
	Boonton Town	1	49,200.00	435,943.72			403,839.00	64,893.34	20,950.00	485,143.72	489,682.34
	Butler Boro.	1		447,469.47	166,530.34		494,546.41	136,209.16	13,500.00	613,999.81	644,255.57
	Butler Boro.	7		4,203,271.77			4,048,194.46	60,168.33	60,000.00	4,203,271.77	4,168,362.79
M	Chatham Boro.	1	43,430.00	199,345.37			136,515.00	10,568.75	76,465.00	242,775.37	223,548.75
O	Chatham Twp.	9	87,928.33	112,930.55			60,650.00	16,628.33	112,150.00	200,858.88	189,428.33
R	Denville Twp.	1		333,694.63	91,149.37		338,644.00	30,000.00	56,200.00	424,844.00	424,844.00
R	Denville Twp.	2		322,470.83			157,784.80	109,156.80	22,875.00	322,470.83	289,816.60
I	Dover Town	1	115,100.00	615,821.49			491,600.00	152,183.83	75,500.00	730,921.49	719,283.83
S	Dover Town	8		44,844.64	56,178.78		65,000.00	29,523.42	6,500.00	101,023.42	101,023.42
	East Hanover Twp.	1		200,912.89	91,919.86		100,904.56	173,411.09	25,000.00	292,832.75	299,215.65

TABLE 12: FINANCES OF MUNICIPALLY OPERATED UTILITIES - CONTINUED

		SURPLUS ANTICIPATED	OPERATING INCOME	FROM PROPERTY TAXES	SURPLUS TO MUNICIPALITY	OPERATING COSTS	DEBT SERVICE	CAPITAL IMPROVEMENTS	TOTAL REVENUE	TOTAL EXPENDITURES
Florham Park Boro.	1	24,266.50	197,544.96			169,734.00	20,032.50	34,500.00	221,811.46	224,266.50
Florham Park Boro.	9	28,161.88	55,971.50			44,588.00	16,015.88	25,000.00	84,133.38	85,603.88
Hanover Twp.	9	2,745.83	78,096.64			53,325.00	20,920.83	3,000.00	80,842.47	77,245.83
Harding Twp.	2		1,268.75			1,523.50			1,268.75	1,523.50
Kinnelon Boro.	1		22,345.01			19,294.09		1,500.00	22,345.01	20,794.09
Kinnelon Boro.	2	1,000.00	2,823.18			3,400.00			3,823.18	3,400.00
Lincoln Park Boro.	1	37,678.21	195,652.80			121,678.21	84,841.65	5,000.00	233,331.01	211,519.86
Madison Boro.	1		362,845.21		10,000.00	283,692.66	77,834.36	6,900.00	362,845.21	378,427.02
Madison Boro.	7		3,654,434.52		389,000.00	2,899,825.00	210,631.21	35,500.00	3,654,434.52	3,534,956.21
Mendham Boro.	1		173,149.68			103,325.04	39,407.17	6,000.00	173,149.68	148,732.21
Mendham Boro.	2	10,000.00	206,528.13			121,665.00	83,529.12	500.00	216,528.13	205,694.12
Mine Hill Twp.	1		55,954.55	15,350.00		31,654.34	40,250.00	2,500.00	71,304.55	74,404.34
Morris Twp.	2	100,000.00	939,596.40			479,290.39	457,572.87	22,000.00	1,039,596.40	958,863.76
Morris Twp.	9		187,797.06			122,278.80	92,623.67		187,797.06	214,902.47
Morris Plains Boro.	9	8,565.50	42,497.75		8,447.00	31,650.00	9,068.50		51,063.25	49,165.50
Morristown Town	3		1,859,141.58	513,101.46		2,127,600.00	544,643.04		2,372,243.04	2,672,243.04
Morristown Town	8			165,133.84			171,281.25		165,133.84	171,281.25
Mountain Lakes Boro.	1	14,200.00	127,296.57			103,196.00	16,536.65	19,000.00	141,496.57	138,732.65
Mountain Lakes Boro.	2		1,745.92	10,000.00		24,000.00			11,745.92	24,000.00
Mount Olive Twp.	5		368,034.39	193,085.39		296,493.67	246,743.00	18,100.00	561,119.78	561,336.67
Netcong Boro.	1	23,800.00	66,475.86			72,000.00		11,000.00	90,275.86	83,000.00
Netcong Boro.	2	60,000.00	210,302.93			102,925.00	65,296.40		270,302.93	168,221.40
Parsippany-Troy Hills Twp.	1	308,576.04	1,535,996.50			1,127,801.50	591,305.00	132,600.00	1,844,572.54	1,851,706.50
Parsippany-Troy Hills Twp.	2	3,457.30	2,450,379.43			897,016.25	1,571,761.50	10,000.00	2,453,836.73	2,478,777.75
* Parsippany-Troy Hills Twp.	0	23,400.00	843,546.81			666,847.25	148,830.00		866,946.81	815,677.25
Passaic Twp.	2		163,168.73	318,903.40		146,588.35	279,909.70	70,000.00	482,071.13	496,498.05
Pequannock Twp.	1		197,657.76			182,261.86		43,300.00	197,657.76	225,561.86
Pequannock Twp.	2		141,506.34			109,969.00	24,798.75	6,500.00	141,506.34	141,267.75
Riverdale Boro.	1	1,912.21	71,359.15	1,259.61		56,333.51	15,912.25	2,400.00	74,530.97	74,645.76
Rockaway Boro.	1	102,610.00	201,282.56			237,910.00	18,792.00	22,500.00	303,892.56	279,202.00
Rockaway Twp.	1		307,756.30	35,036.00		302,952.34	117,900.88	16,000.00	342,792.30	436,883.22
Roxbury Twp.	1		166,324.05	156,003.03		118,300.00	197,027.09	7,000.00	322,327.09	322,327.09
Roxbury Twp.	2	125,000.00	407,531.35	115,971.66		298,433.84	350,069.17		648,503.01	648,503.01
Wharton Boro.	1	39,600.00	168,709.85			138,605.90	54,037.25	23,246.24	208,309.85	215,889.39
Barnegat Light Boro.	5	70,000.00	217,528.66			155,125.00	37,282.59	26,875.00	287,528.66	219,282.59
Beach Haven Boro.	1	48,783.75	137,476.74			131,200.00	23,583.75	26,000.00	186,260.49	180,783.75
Beachwood Boro.	1	42,128.47	142,015.39			113,350.00	46,528.47	16,072.11	184,143.86	175,950.58
Brick Twp.	2	2,500.00	22,718.75			2,500.00	22,718.75		25,218.75	25,218.75
Harvey Cedars Boro.	5	47,000.00	182,718.95			205,000.00	57,216.72	8,000.00	229,718.95	270,216.72
Island Heights Boro.	5	22,000.00	92,463.19			90,776.67	5,623.33	5,000.00	114,463.19	101,400.00
Lakehurst Boro.	5		97,467.08	42,518.50		103,225.00	49,694.50	13,325.00	139,985.58	166,244.50
Lavallette Boro.	5	40,000.00	394,614.63			245,500.00	20,341.13	500.00	434,614.63	266,341.13
Lavallette Boro.	7	93,500.00	570,928.81			578,500.00		70,000.00	664,428.91	648,500.00
Long Beach Twp.	1	20,000.00	125,700.61			124,170.00	19,628.34	23,000.00	145,700.61	166,798.34
Ocean Gate Boro.	1	3,300.00	38,514.26			35,758.10		4,000.00	41,814.26	39,758.10
Pine Beach Boro.	1	9,700.00	43,610.02			29,216.78	16,031.25	3,350.00	53,310.02	48,598.03
Point Pleasant Boro.	1		391,815.70			310,100.00	58,059.25	23,000.00	391,815.70	391,159.25
Point Pleasant Boro.	2		216,617.31	494,745.00		93,000.00	644,745.00	500.00	711,362.31	738,245.00
Point Pleasant Beach Boro.	5	225,555.00	429,346.85			475,593.00	128,215.00	61,747.00	654,901.85	665,555.00
Seaside Heights Boro.	5	123,310.76	291,059.39			196,745.82	196,119.39	10,000.00	414,370.15	402,865.21
Seaside Heights Boro.	7		1,285,434.52	26,012.07		1,253,888.09	52,558.50	5,000.00	1,311,446.59	1,311,446.59
Seaside Park Boro.	5	9,000.00	190,838.32			140,000.00	9,000.00	10,000.00	199,838.32	159,000.00
Ship Bottom Boro.	1	22,000.00	122,128.65			94,200.00	12,928.62	5,500.00	144,128.65	112,628.62
Surf City Boro.	1	35,050.00	96,866.12			119,050.00		2,000.00	131,916.12	121,050.00

* Country Club

STATUTORY FORMS

On each municipal page, under the name of the local unit, the forms presently in operation are as follows:

Borough - an elected council usually consisting of six members with limited authority for administration.

Commission - (commonly referred to as the Walsh Act) is comprised of population class). This body has both legislative and administrative

Township Committee - an elected governing body usually consisting of three or five members (determined by

Town Council - structurally similar to the borough form with a separately elected mayor and council deviating in size according to the number of wards.

Village - an elected body of five trustees with both legislative and administrative authority. (There are only two villages in the State at present.)

Mayor-Council - includes referendum charter forms authorized between 1897 and 1908 and charters approved by the Legislature. Its constituency varies in size.

Council Manager Act of 1923 - an elected body of five, seven, or nine members which appoints its mayor, a municipal manager who is given authority to administer the local unit.

OPTIONAL MUNICIPAL CHARTER LAW OF 1950

Council-Manager - an elected policy-making council of five, seven or nine members (at discretion, a municipal clerk and a municipal manager who has authority and responsibility for overall municipoters) which appoints its mayor, from the 1923 form in the greater degree of discretion in both council representation and administration. This form differ

Mayor-Council - an elected policy-making body of five, seven or nine members (voter's option) and a st organization. authority and responsibility for overall administration including the appointment of a business administrator to direct the departme of administration required under this plan.

Small Municipality - an elected policy-making body of three, five or seven members including a mayor elect who has authority for overall administration of the unit. This form of government is limited to units with by the voters or the s than 12,000 pers

OPTIONAL COUNTY CHARTER LAW OF 1972

County Executive Plan - an elected board of chosen freeholders of five, seven or nine members and an elected county executive authorized to supervise, direct and control all county administrative departments.

County Manager Plan - an elected board of chosen freeholders of five, seven or nine members and an appointed county manager authorized to supervise, direct and control all county administrative departments.

County Supervisor Plan - an elected board of chosen freeholders of five, seven or nine members and an elected county supe legislative power is vested in the board of chosen freeholders; the executive power is exercised by the county supervisor

County Board President Plan - an elected board of chosen freeholders of five, seven or nine members who elect a board p presides at board meetings and oversees the work of the appointed administrator.

	Surf				
	Clift				
	Haledc				
	Hawtho				
P	Ringwoc				
A	Totowa I				
S	Totowa B				
S	Wanaque I				
A	Wanaque B				
I	Wayne Twp.				
C	Wayne Twp.				
	West Paters				
S	Elmer Boro.				
A	Oldmans Twp.				
L	Pennsville Tw				
E	Salem City				
M	Woodstown Borc				
	Bedminster Twp				
	Branchburg Twp.				
S	Bridgewater Twp.				
O	Bridgewater Twp.				
M	Franklin Twp.				
E	Green Brook Twp.				
R	Manville Boro.				
S	Peapack-Gladstone				
E	Peapack-Gladstone B				
T	Rocky Hill Boro.				
	Somerville Boro.				
	Andover Boro.				
S	Branchville Boro.				
U	Franklin Boro.				
S	Hamburg Boro.				
S	Newton Town				
E	Ogdensburg Boro.				
X	Stanhope Boro.				
	Stanhope Boro.				
	Sussex Boro.				
	Clark Twp.				
U	Cranford Twp.				
N	Elizabeth City				
I	Hillside Twp.				
O	Mountainside Boro				
N	Rahway City				
	Springfield Twp.				
	Westfield Town				
	Alpha Boro.				
W	Alpha Boro.				
A	Lopatcong Twp.				
R	Pohatcong Twp.				

					.867
					36,327.66
					102,280.78
Total 1978	15,				
Total 1977	15,		,999	225,706,949	218,469,995
Total 1976	15,		8,225,015	205,064,485	196,152,151
Total 1975	17,7	,034	8,782,494	187,342,687	180,109,882
Total 1974	16,0	31,638,876	8,866,167	175,979,598	169,543,699
		29,985,978	9,178,484	157,503,485	151,641,052

Municipal Bond Ratings

AS OF APRIL 1, 1979

MOODY'S AND STANDARD & POOR'S RATINGS OF NEW JERSEY MUNICIPAL BONDS

As of now municipalities must contract with the rating services if they desire to receive ratings. The desire to avoid paying fees ranging from $650 to $2500 has caused many localities to forego applying. Some municipalities have opted to pay for a rating from only one of the services.

Absence of a rating does not in any way imply that an issue is devoid of investment merit. Many non-rated communities are better investments than rated communities.

Inasmuch as School Districts are, by law, separate municipal entities, ratings are granted them as such. Coterminous School Districts do not always receive the same rating as the municipality. School bonds of incorporated cities may be either general obligations of the issuing city, or separate entities.

STATE AID

Under Chapter 177 of the laws of 1968 and Chapter 10 of the laws of 1971 qualified local Boards of Education issue school bonds, the interest and principal of which are paid by annual allotments from the State Board of Education according to a statutory formula. Under Chapter 12 of the laws of 1971 counties issue bonds for County Colleges which are general obligations of the county; however, both interest and principal are paid by annual allotments from the State Board of Education. All allotments are paid directly to a paying agent and may only be used for debt service on the qualified bonds.

Moody's has indicated that they will assign "AA" ratings to all State Aid Bonds, subject to the individual district applying. Standard & Poor's has indicated that they will assign "AA" ratings to all State Aid Bonds. The State Treasurer's Office has indicated that the State will assume the cost of applying for the ratings. Two exceptions to the above rule are (1) the local rating prevails with those local governmental units which have a rating higher than "AA"; (2) two school districts, the Hazlet School District Chapter 177, rated Moody's A-1 and West New York S.D. Chapter 177 rated Moody's BAA are the other exceptions to the rule.

STATE	Co.	Moody	S & P
New Jersey		AAA	AAA
STATE AID			
All State Aid Bonds issued under Chapter 177 (1968), Chapter 10 (1971), or Chapter 12 (1971)		AA	AA

MUNICIPALITIES	Co.	Moody	S & P

Number in parenthesis indicates county municipality is located in.

Absecon (City)	(1)	BAA-1	
Alexandria (Twp.) S.D.	(10)	A	
Allendale (Boro)	(2)	A	
Allendale (Boro) S.D.	(2)	A	
Asbury Park (City)	(13)		
School-Chap. 177 (as amended)		AA	AA
School-Chap. 10		AA	AA
Atlantic City (City)	(1)	BAA	
School-Chap. 177 (as amended)		AA	AA
School-Chap. 10		AA	AA
Atlantic Highlands (Boro)	(13)	A	
Audubon (Boro)	(4)	A	
Audubon (Boro) S.D.	(4)	A	
Avon-by-the-Sea (Boro)	(13)	A	
Barnegat (Boro) S.D.	(15)		A
State Qualified			
Barrington (Boro) S.D.	(4)	BAA	
Bay Head (Boro)	(15)	A	A-
Bayonne (City)	(9)	A	A
Bayonne (City) S.D.			
Chap. 10	(9)	AA	AA
Beach Haven (Boro)	(15)	BAA-1	
Beachwood (Boro)	(15)	BAA-1	
Bellmawr Boro.	(4)	BAA	
Bellmawr (Boro) S.D.	(4)	BAA	
Belmar (Boro)	(13)	BAA-1	
Belvidere S.D.	(21)	BAA-1	
Bergen County			
Co. Coll.–Chap. 12 State Aid	(2)	AAA	AA
Bergenfield (Boro)	(2)	A-1	
Bergenfield (Boro) S.D.	(2)	A-1	
Berkeley (Twp.) S.D.	(15)	BAA-1	
Berkeley Heights (Twp.)	(20)	AA	
Berkeley Heights (Twp.) S.D.	(20)	AA	
Berlin (Boro)	(4)	A	
Berlin (Twp) S.D.	(4)		
Chap. 177 (as amended)	(4)	AA	AA
Chap. 10	(4)	AA	AA
Bernards (Twp.)	(18)	AA	AA
Bernards (Twp.) S.D.	(18)	AA	AA
Bernardsville (Boro)	(18)	AA	
Bernardsville (Boro) S.D.	(18)	AA	AA
Bethlehem (Twp.) S.D.	(10)	BAA-1	
Black Horse Pike Reg. S.D.	(4)	BAA	
(Boroughs of Bellmawr & Runnemede & Twp. of Gloucester)			
Bloomfield (Town)	(7)	AA	AA

MUNICIPALITIES	Co.	Moody	S & P
Bloomfield (Town) S.D.	(7)	AA	
Bogota (Boro) S.D.	(2)	BAA	
Boonton (Town)	(14)	BAA-1	
Branchburg (Twp.)	(18)	A	
Branchburg (Twp.) S.D.	(18)	BAA	
Brick (Twp.)	(15)	BAA-1	
Brick (Twp.) S.D.	(15)	BAA-1	
Bridgeton (City)	(6)	BAA	
Bridgeton (City) S.D.	(6)	BAA-1	
Chap. 10	(6)	AA	AA
Chap. 177 (as amended)	(6)	AA	AA
Bridgewater-Raritan S.D.	(18)	A	
Bridgewater Twp.	(18)	AA	
Bridgewater (Twp.) S.D.	(18)	A	
Brigantine (City)	(1)		BBB+
Buena (Boro)	(1)	BAA	
Buena Reg. S.D.	(1)	BAA	
(Boro of Buena & Twp. of (Buena Vista).			
Chap. 10	(1)	AA	AA
Chap. 177 (as amended)	(1)	AA	AA
State qualified	(1)	BAA-1	A
Burlington (City)	(3)	AA	
Burlington (Twp.)	(3)	BAA-1	BBB+
Burlington (Twp.) S.D.	(3)	BAA	BBB+
Butler (Boro)	(14)	A	BBB+
Butler (Boro) S.D.	(14)	A	BBB+
Byram (Twp.) S.D.	(19)	BAA-1	
Caldwell (Boro)	(7)	A-1	
Caldwell-W. Caldwell S.D.	(7)	A	
Camden (City)	(4)	BAA	BBB
Sewage disposal	(4)	BAA	
Water bonds	(4)	BAA	
Camden S.D.	(4)	BAA	BBB
Chap. 177 (as amended)	(4)	AA	AA
Chap. 10	(4)	AA	AA
Cape May (City)	(5)	BAA	
Carlstadt (Boro)	(2)	A	
Carlstadt (Boro) S.D.	(2)	A	
Carlstadt-East Rutherford Reg. S.D.	(2)	A	
Carteret (Boro)	(12)	A	
Carteret (Boro) S.D.	(12)	A	
Cedar Grove (Twp.)	(7)	A	
Cedar Grove (Twp.) S.D.	(7)	BAA	
Central Camden Co. Reg. H.S.D.	(4)	BA	
Chatham (Boro)	(14)	AA	

MUNICIPALITIES	Co.	Moody	S & P
Chatham (Twp.)	(14)	AA	
Chatham (Twp.) S.D.	(14)	AA	
Cherry Hill (Twp.)	(4)	A-1	A+
Cherry Hill (Twp.) S.D.	(4)	A-1	A
Chap. 177 (as amended)	(4)	AA	AA
Chester (Twp.) S.D.	(14)	BAA	
Cinnaminson (Twp.)	(3)	A-1	A
Clark (Twp.)	(20)	A-1	
Clark (Twp.) S.D.	(20)	A-1	
Clayton (Boro) S.D.			
Chap. 177 (as amended)	(8)	AA	AA
Chap. 10	(8)	AA	AA
Clearview Reg. H.S.D.	(8)	BAA	
(Twps. of Harrison & Mantua)			
Clifton (City)	(16)	A-1	
Water (assumd. by P.V.W.C.)	(16)	A	
Clinton (Town)	(10)	BAA-1	
Clinton (Twp.) S.D.	(10)	A	
Closter (Boro)	(2)	A-1	A
Collingswood (Boro)	(4)	AA	A-
Commercial (Twp.) S.D.			
Chap. 10	(6)	AA	AA
Cranford (Twp.)	(20)	A-1	
Cranford (Twp.) S.D.	(20)	A	
Cresskill (Boro)	(2)	A	
Cumberland Reg. S.D.	(6)	BAA-1	BBB
Delaware Valley Reg. H.S.D.	(10)	A	
(Twps. of Alexandria, Holland & Kingswood, Boroughs of Frenchtown & Milford)			
Delran (Twp.) S.D.	(3)	BAA	
G.O.-Qualified	(3)	A	A
Demarest (Boro)	(2)	A	
Denville (Twp.)	(14)	A-1	A
Denville (Twp.) Bd. of Ed.	(14)	A-1	A
Deptford (Twp.)	(8)	BAA-1	
Deptford (Twp.) S.D.	(8)	BAA-1	
Chap 10	(8)	AA	AA
Dover (Town) S.D.	(14)	BAA	
Dover (Twp.)	(15)	A-1	A
Downe (Twp.) S.D.	(6)		
Chap. 10	(6)	AA	AA
Chap. 177 (as amended)	(6)	AA	AA
Dumont (Boro)	(2)	A	A
Dumont (Boro) S.D.	(2)	BAA	
Dunnellen (Boro) S.D.	(12)	BAA	
East Brunswick (Twp.)	(12)	AA	
East Brunswick (Twp.) S.D.	(12)	A-1	
East Hanover (Twp.)	(14)	A	
East Orange	(7)	A	
School-Chap. 177 (as amended)	(7)	AA	AA
School-Chap. 10	(7)	AA	AA

MUNICIPALITIES	Co.	Moody	S & P
East Paterson (Boro) S.D. (Now Elmwood Park)	(2)	BAA	
East Rutherford (Boro)	(2)	A	
East Windsor Reg. S.D.			
(Boro of Hightstown, Twp. of East Windsor)			
Chapter 177 (as amended)	(11)	AA	AA
Chapter 10	(11)	AA	AA
Eastampton (Twp.) S.D.	(3)	BAA-1	
Eastern Camden Co. Reg. S.D.	(4)	A	
(Boros of Berlin & Gibbsboro, Twp. of Voorhees)			
Eatontown (Boro)	(13)	A-1	
Eatontown (Boro) S.D.	(13)	BAA	
Edgewater (Boro)	(2)	A	
Edgewater Park (Twp.)	(3)	A	
Edgewater Park (Twp.) S.D.	(3)	A	
Edison (Twp.)	(12)	AA	AA
Egg Harbor (Twp.) S.D.	(1)	BAA-1	BBB+
Elizabeth (City)	(20)	A	
School-Chap. 177 (as amended)	(20)	AA	AA
School-Chap. 10	(20)	AA	AA
Elmwood Park (Boro)	(2)	A-1	
Emerson (Boro)	(2)	A-1	
Emerson (Boro) S.D.	(2)	A-1	
Englewood (City)	(2)	A	
Englewood Cliffs (Boro)	(2)	AA	
Essex County			
Co. Coll.-Chap. 12 State Aid	(7)	AA	AA
Evesham (Twp.)	(3)	BAA-1	A
Evesham (Twp.) S.D.	(3)	BAA-1	A
Ewing (Twp.)	(11)	A	
Ewing (Twp.) S.D.	(11)	A	
Fair Lawn (Boro)	(2)	A	
Fair Lawn (Boro) S.D.	(2)	A	
Fairfield (Boro)	(7)	A-1	
Fairfield (Boro) S.D.	(7)	A	
Flemington (Boro)	(10)	A-1	
Flemington-Raritan Reg. S.D.	(10)	A-1	
Florham Park (Boro)	(14)	AA	AA
Florham Park (Boro) S.D.	(14)	AA	AA
Fort Lee (Boro)	(2)	A-1	
Fort Lee (Boro) S.D.	(2)	A-1	
Frankford (Twp.) S.D.	(19)	A	
Franklin Lakes (Boro) S.D.	(2)	A	
Franklin (Twp.)	(18)	BAA-1	
Franklin (Twp.) S.D.	(18)	BAA	
Freehold (Boro.)	(13)	BAA	
Freehold (Boro) S.D.	(13)	A	
Ch. 10	(13)	AA	AA
Freehold (Twp.)	(13)	A	
Freehold Reg. H.S.D.	(13)	A	
(Boros of Englishtown, Farmingdale & Freehold,			

MUNICIPALITIES	Co.	Moody	S & P
Twps. of Colts Neck, Freehold, Howell, Manalapan & Marlboro)			
Freehold (Twp.) S.D.	(13)	A	A
Chap. 177	(13)	A	AA
Ch. 10	(13)	AA	
Garfield (City)	(2)	BAA-1	
Garwood (Boro) S.D.	(20)	A	
Gateway Reg. H.S.D.	(8)	BA	
(Boroughs of National Park, Wenonah, Westville & Woodbury Heights)			
Glassboro (Boro) S.D.			
Chap. 177 (as amended)	(8)	AA	AA
Chap. 10	(8)	AA	AA
Glen Ridge (Boro) S.D.	(7)	AA	
Glen Rock (Boro)	(2)	A-1	
Glen Rock (Boro) S.D.	(2)	A-1	
Gloucester (Twp.) S.D.)	(4)	BAA-1	
Chap. 177 (as amended)	(4)	AA	AA
Chap. 10	(4)	AA	AA
Green Brook (Twp.)	(18)	A	
Green Brook (Twp.) S.D.	(18)	BAA	
Hackensack (City)	(2)	AA	A+
Hackettstown (Town)	(21)	A	
Hackettstown (Town) S.D.			
Chapter 10	(21)	AA	AA
Haddon Heights (Boro)	(4)	A-1	
Haddon (Twp.) S.D.	(4)	A	
Haddonfield (Boro) S.D.	(4)	AA	
Hamilton (Twp.)	(11)	A-1	
Hammonton (Town)	(1)	BAA-1	
Hammonton (Town) S.D.	(1)	BAA	
Chap. 10	(1)	AA	
Hampton (Boro) S.D.	(10)	BAA	
Hampton (Boro) S.D.	(10)	BAA	
Hanover Park Reg. H.S.D.	(14)	AA	
(Boro. of Florham Park, Twps. of East Hanover & Hanover)			
Harding (Twp.) S.D.	(14)	A-1	
Harrington Park (Boro)	(2)	A-1	A+
Harrison (Town)	(9)	BAA-1	
Haworth (Boro)	(2)	A	
Hawthorne (Boro) S.D.	(16)	A	
Hazlet (Twp.)	(13)	BAA-1	
Hazlet (Twp.) S.D.	(13)	BAA	
Bds. add. sec. chap. 177	(13)	A-1	AA
Chap. 10	(13)	AA	AA
High Point Reg. H.S.D.	(19)	A	
(Boroughs of Branchville & Sussex, Twps. of Frankford, Lafayette & Wantage)			

MUNICIPALITIES	Co.	Moody	S & P
.....	(12)	A	
...ighland Park (Boro) S.D.	(12)	A	
Hightstown (Boro)	(11)	A	
Hillsborough (Twp.)	(18)	A	
Hillsdale (Boro)	(2)	A	A+
Hillsdale (Boro) S.D.	(2)	BAA-1	
Hoboken (City)	(9)	BAA	
Hoboken (City) S.D.			
Chap. 177 (as amended)	(9)	AA	AA
Chap. 10	(9)	AA	AA
Ho-Ho-Kus (Boro)	(2)	A-1	
Ho-Ho-Kus (Boro) S.D.	(2)	A-1	
Holland (Twp.) S.D.	(10)	A	
Holmdel (Twp.)	(13)	A-1	AA
Holmdel (Twp.) S.D.	(13)	A	AA
Hopatcong (Boro)	(19)	BAA-1	
Hopatcong (Boro) S.D.	(19)	BAA-1	
Howell (Twp.) S.D.	(13)	BAA	
Chapter 10	(13)	AA	
Hunterdon C.H.S.D. (Boro of Flemington, Twps. of Delaware, East Armwell, Raritan & Readington)	(10)	A-1	
Irvington (Town)	(7)	A	
School-Chap. 177 (as amended)	(7)	AA	AA
School-Chap. 10	(7)	AA	AA
Jackson (Twp.)	(15)	BAA	
Jackson (Twp.) S.D.			
Chap. 177 (as amended)	(15)	AA	AA
Chap. 10	(15)	AA	AA
Jamesburg (Boro)	(12)	BAA-1	
Jefferson (Twp.)	(14)	BAA	
Jefferson (Twp.) S.D.	(14)	BAA	
Chap. 10	(14)	AA	AA
Jersey City (City)	(9)	BAA-1	BBB+
School-Chap. 177 (as amended)	(9)	AA	AA
School-Chap. 10	(9)	AA	AA
Water bonds	(9)	BAA-1	
Qualified bonds	(9)	A	A
Keansburg (Boro)	(13)	BAA-1	
Keansburg (Boro) S.D.			
Chap. 10	(13)	AA	
Kearny (Town)	(9)	AA	
Kearney (Town) S.D.	(9)	AA	
Kenilworth (Boro) S.D.	(20)	A	
Keyport (Boro) S.D.	(13)	BA	
Kinnelon (Boro) S.D.	(14)	BAA-1	
Kittatinny Reg. H.S.D. (Twps. of Fredon, Hampton, Sandyston, Stillwater & Walpack)	(19)	A	
Lacy (Twp.) S.D.	(15)	A	
Lakewood (Twp.)	(15)	BAA-1	
Lakewood (Twp.) S.D.	(15)	BAA	
Chap. 10	(15)	AA	AA
Chap. 177 (as amended)	(4)	AA	
Lawrence (Twp)	(11)	A-1	A+
Lawrence (Twp.) S.D	(11)	A-1	
Lebanon (Twp.) S.D.	(10)	A	
Lenape Reg. H.S.D. (Boroughs of Medford Lakes, Twps. of Evesham, Medford, Mount Laurel, Shamong, Southampton & Tabernacle)	(3)	A	
Lenape Valley Reg. H.S.D. (Boros of Netcong and Stanhope, Twp. of Byram)	(14 & 19)	BAA	
Leonia (Boro)	(2)	A	
Leonia (Boro) S.D.	(2)	A	
Linden (City)	(20)	AA	AA
Linden (City) S.D.	(20)	AA	
Lindenwold (Boro)	(4)	BAA-1	
Little Falls (Twp.)	(16)	A	
Little Falls (Twp.) S.D.	(16)	A	
Little Ferry (Boro)	(2)	BAA	
Little Ferry (Boro) S.D.	(2)	BAA	
Little Silver (Boro)	(13)	A	
Livingston (Twp)	(7)	AA	
Lodi (Boro)	(2)	A	A
Lodi (Boro) S.D.	(2)	A	A
Long Beach (Twp.)	(15)	BA	
Long Branch (City)	(13)	A	
School-Chap. 177 (as amended)	(13)	AA	AA
Lopatcong (Twp.) S.D.	(21)	BAA-1	
Lower Camden Co. Reg. H.S.D. 1 (Boroughs of Chesilhurst, Clementon, Lindenwold & Pine Hill, Twps. of Waterford & Winslow)	(4)	BA	
Chap. 10	(4)	AA	AA
Lower Cape May Reg. S.D. (City of Cape May City, Boro of West Cape May & Twp. of Lower)	(5)	BAA-1	
Lower (Twp.)	(5)	BAA-1	BBB
Madison (Boro)	(14)	AA	
Madison (Boro) S.D.	(14)	A-1	
Madison (Twp.) (now Old Bridge Twp.)	(12)	A	
Madison (Twp.) S.D.	(12)	BAA-1	
Chap. 177 (as amended)	(12)	AA	
Chap. 10	(12)	AA	
Mahwah (Twp.)	(2)	A-1	
Mainland Reg. H.S.D.	(1)	BA	
(Cities of Linwood, Northfield & Somers Point)			
Manalapan (Twp.)	(13)	A	
Manalapan-Englishtown Reg. S.D.	(13)	A	
Chap. 10	(13)	AA	AA
Manasquan (Boro) S.D.	(13)	A	
Manchester (Twp.) S.D.	(15)	BAA-1	
Mansfield (Twp.) S.D.	(3)	A	
Mantua (Twp.) S.D.			
Chap. 177 (as amended)	(8)	AA	
Manville (Boro)	(18)	A	
Manville (Boro) S.D.	(18)	A	
Maple Shade (Twp.)	(3)	A	
Maple Shade (Twp.) S.D.			
Chap. 10	(3)	AA	AA
Maplewood (Twp.)	(7)	AA	AA
Margate (City)	(1)	A-1	
Marlboro (Twp.)	(13)	A	BBB
Marlboro (Twp.) S.D.	(13)	A	
Chap. 10	(13)	AA	AA
Matawan (Boro)	(13)	A	
Matawan (Twp.)	(13)	A	
Maurice River (Twp.) S.D.			
Chap. 10	(6)	AA	
Maywood (Boro)	(2)	A-1	
Maywood (Boro) S.D.	(2)	BAA-1	
Medford (Twp.)	(3)	A	
Medford (Twp.) S.D.	(3)	A	
Mendham (Boro)	(14)	AA	A+
Mendham (Boro) S.D.	(14)	AA	A
Mendham (Twp.)	(14)	A	
Metuchen (Boro)	(12)	A	
Metuchen (Boro) S.D.	(12)	A	
Middle (Twp.) S.D.			
Chapter 10	(5)	AA	
Middlesex (Boro)	(12)	A	
Middlesex County			
Co. Coll–Chap. 12 State Aid	(12)	AA	AA
Middlesex (Boro) S.D.	(12)	A	
Middletown (Twp.)	(13)	BAA-1	BBB+
Middletown (Twp.) S.D.	(13)	BAA-1	
Midland Park (Boro)	(2)	A-1	
Midland Park (Boro) S.D.	(2)	A-1	
Millburn (Twp.)	(7)	AAA	AA
Millburn (Twp.) S.D.	(7)	AAA	AA
Milltown (Boro)	(12)	A	
Millville (City)	(6)		A
School Chap. 177 (as amended)		AA	AA
Monmouth County			
Coll. Bd. Act. P.L. 1971 Ch. 12	(13)	AA	AA

Monmouth Reg. H.S.D. (Boroughs of Eatontown & New Shrewsbury, Twp. of Shrewsbury)	(13)	BAA	
Monroe (Twp.)	(8)	BAA-1	
Monroe (Twp.) S.D.	(8)	BAA-1	
Monroe (Twp.) S.D.	(12)	BAA	
Montclair (Town)	(7)	A	AA
School-Chap. 10	(7)	AA	AA
Montgomery (Twp.) S.D.	(18)	A	
Montvale (Boro)	(2)	A	
Montvale (Boro) S.D.	(2)	A	
Montville (Twp.)	(14)	A	
Montville (Twp.) S.D.	(14)	A	AA
Chap. 10	(14)	AA	AA
Moonachie (Boro)	(2)	A	
Moorestown (Twp.)	(3)	A-1	A+
Moorestown (Twp.) S.D.	(3)	A	A+
Morris Hills Reg. S.D. (Boroughs of Rockaway & Wharton, Twps. of Denville & Rockaway)	(14)	A	
Morris Plains (Boro)	(14)	AA	AA
Morris Plains (Boro) S.D.	(14)	AA	
Morris (Twp.)	(14)	AA	AA
Morris (Twp.) S.D. (assumed by Morristown S.D.)	(14)	AA	
Morristown (Town)	(14)	AA	A
Morristown S.D. (now Morris S.D.)	(14)	AA	
Mt. Arlington (Boro) S.D.	(14)	BAA-1	
Mount Holly (Twp.)	(3)	BAA-1	
Mount Holly (Twp.) S.D.			
Chap. 177 (as amended)	(3)	AA	AA
Chap. 10	(3)	AA	AA
Mount Laurel (Twp.)	(3)	A	
Mount Olive (Twp.)	(14)	A	BBB+
Mount Olive (Twp.) S.D.	(14)	A	
Mountain Lakes (Boro)	(14)	AA	
Mountain Lakes (Boro) S.D.	(14)	AA	
Mountainside (Boro)	(20)	A	
Mountainside (Boro) S.D.	(20)	A	
Neptune City (Boro)	(13)	A	
Neptune (Twp.)	(13)	A	
Neptune (Twp.) S.D.	(13)	A	BBB+
Netcong (Boro)	(14)	BAA	
New Brunswick (City)	(12)	A-1	
New Milford (Boro) S.D.	(2)	BAA	
New Providence (Boro)	(20)	A	
New Providence (Boro) S.D.	(20)	A	
New Shrewsbury (now Tinton Falls) (Boro)	(13)	A	
Newark (City)	(7)	BAA	BBB
School-Chap. 177 (as amended)		AA	AA
School-Chap. 10	(7)	AA	AA
State qualified school	(7)	A	A
North Arlington (Boro)	(2)	A	
North Bergen (Twp.)	(9)	BAA-1	
North Bergen (Twp.) S.D.	(9)	BAA-1	
North Brunswick (Twp.)	(12)	AA	
North Brunswick (Twp.) S.D.	(12)	A	
North Caldwell (Boro)	(7)	A-1	
No. Hunterdon Reg. H.S.D. (Boroughs of Califon, Hampton & Lebanon, Twps. of Bethlehem, Clinton, Franklin, Glen Gardner, Lebanon, Tewksbury & Union; Town of Clinton)	(10)	A-1	
No. Plainfield (Boro)	(18)	A	A
North Plainfield (Boro) S.D.	(18)	A	
North Warren Reg. H.S.D. (Twps. of Blairstown, Frelinghuysen, Hardwick & Knowlton)	(21)	BAA	
Northern Burlington Co. Reg. S.D. (Twps. of Chesterfield, Mansfield, North Hanover and Springfield)			
Chap. 10	(3)	AA	AA
Northern Valley Reg. H.S.D. (Boroughs of Closter, Demarest, Harrington Park, Haworth, Northvale, Norwood & Old Tappan)	(2)	BAA-1	
Northfield (City)	(1)	BAA-1	
Northvale (Boro)	(2)	A	
Northvale (Boro) S.D.	(2)	A	
North Wildwood (City)	(5)	BAA-1	
Norwood (Boro)	(2)	A	A
Norwood (Boro) S.D.	(2)	A	
Nutley (Town) S.D.	(7)	AA	
Oakland (Boro)	(2)	A	
Ocean City	(5)	BAA	
Ocean City S.D.	(5)	A	
Ocean (Twp.)	(13)	A	A
Ocean (Twp.) S.D.	(13)	A	
Ocean (Twp.) S.D.	(15)	BAA-1	
Oceanport (Boro.)	(13)	A	A
Oceanport (Boro) S.D.	(13)	A	
Ogdensburg (Boro)	(19)	BAA-1	
Old Bridge (Twp.) (formerly Madison Twp.)	(12)	A	
Old Tappan (Boro)	(2)	A-1	
Old Tappan (Boro) S.D.			
Oradell (Boro)	(2)	A-1	
Orange (City)	(7)	A	
School-Ch. 177 (as amended)	(7)	AA	AA
School-Ch. 10	(7)	AA	AA
Palisades Park (Boro)	(7)	A	
Palisades Park (Boro) S.D.	(2)	A	
Palmyra (Boro) S.D.	(3)	BAA	
Paramus (Boro)	(2)	A-1	
Paramus (Boro) S.D.	(2)	A	
Park Ridge (Boro)	(2)	A	
Park Ridge (Boro) S.D.	(2)	A	
Parsippany-Troy Hills (Twp.)	(14)	A-1	A+
Pascack Vall. Reg. H.S.D. (Boroughs of Hillsdale, Montvale & Woodcliff Lake, Twp. of Riverdale)	(2)	A	
Passaic (City)	(16)	BAA	
Water (assumed. by P.V.W.C.)	(16)	A	
Passaic (City) S.D.			
Chap. 177 (as amended)	(16)	AA	
Chap. 10	(16)	AA	
Passaic Co. Reg. H.S.D. 1 (Boroughs of Totowa & West Paterson, Twp. of Little Falls)	(16)	A	
Passaic (Twp.)	(16)	A	
Paterson (City)	(16)	BAA-1	A
School-Chap. 177 (as amended)	(16)	AA	AA
Chap. 10	(16)	AA	AA
Water (assumd. by P.V.W.C.)	(16)	A	
Paulsboro (Boro) S.D.	(8)	BAA-1	
Chapter 10	(8)	AA	
Pemberton (Twp.)	(3)	BAA	
Pemberton (Twp.) S.D.			
Chapter 10	(3)	AA	
Pennington (Boro)	(11)	A	
Pennsauken (Twp.)	(4)	A	A+
Pennsauken (Twp.) S.D.	(4)	BAA-1	
Pennsville (Twp.) S.D.	(17)	A	
Pequannock (Twp.)	(14)	A-1	
Pequannock (Twp.) S.D.	(14)	A-1	
Perth Amboy (City)	(12)	BAA	
School-Chap. 177 (as amended)	(12)	AA	AA
School-Chap. 10	(12)	AA	AA
Phillipsburg (Town) S.D.	(21)	BAA	
Chapter 10	(21)	AA	AA
Chap. 177 (as amended)	(21)	AA	AA
Piscataway (Twp.)	(12)	AA	A+
Piscataway (Twp.) S.D.	(12)	A	A+
Pitman (Boro) S.D.			
Chap. 10	(8)	AA	
Pittsgrove (Twp.) S.D.	(17)	BAA	

MUNICIPALITIES	Co.	Moody	S & P
Plainfield (City)	(20)	A	A+
Pleasantville (City) S.D. Chapter 177	(1)	AA	AA
Point Pleasant (Boro)	(15)	BAA	
Point Pleasant Beach (Boro)	(15)	BAA-1	
Point Pleasant Beach (Boro) S.D.	(15)	BAA-1	
Point Pleasant (Boro) S.D.	(15)	BAA	
Pompton Lakes (Boro)	(16)	A-1	
Princeton (Boro) S.D. (now Reg. S.D.)	(11)	AA	
Princeton (Twp.)	(11)	AA	
Princeton (Twp.) S.D.	(11)	AA	
Rahway (City)	(20)	A-1	A+
Rahway (City) S.D.	(20)	A-1	
Ramapo Reg. H.S.D. (now Ramapo Indian Hills Reg. H.S.D.)	(2)	A	
Ramsey (Boro)	(2)	A-1	
Ramsey (Boro) S.D.	(2)	A-1	
Rancocas Valley Reg. H.S.D. (Twps. of Eastampton, Hainesport, Lumberton, Mount Holly & Westampton)	(3)	BAA-1	
Randolph (Twp.)	(14)	A-1	A+
Randolph (Twp.) S.D.	(14)	A-1	A
Raritan (Boro)	(18)	A	
Raritan (Twp.) (now Edison Twp.)	(12)	AA	
Raritan (Twp.) S.D. (now Hazlet Twp. S.D.-Monmouth Co.)	(13)	BAA	
Readington (Twp.) S.D.	(10)	A	
Red Bank (Boro)	(13)	A-1	
Red Bank Reg. H.S.D. (Boros of Little Silver, Red Bank & Shrewsbury)	(13)	A	
Red Bank (Boro) S.D.	(13)	A-1	
Ridgefield Park (Vill.)	(2)	A-1	
Ridgefield Pk. (Vill.) S.D.	(2)	A-1	
Ridgefield (Boro) S.D.	(2)	A	
Ridgewood (Twp.)	(2)	AA	
Ridgewood (Twp.) S.D.	(2)	AA	
Ringwood (Boro)	(16)	A	
River Edge (Boro)	(2)	A-1	
River Edge & Oradell Reg. S.D.	(2)	A	
River Edge (Boro) S.D.	(2)	A	
River Vale (Twp.)	(2)	A	
River Vale (Twp.) S.D.	(2)	BAA	
Riverdale (Boro)	(14)	A	
Riverside (Twp.) S.D.	(3)	BAA-1	
Riverton (Boro) S.D. Chap. 10	(3)	AA	AA
Rockaway (Twp.)	(14)	A	A
Rockaway (Twp.) S.D.	(14)	BAA	
Rockleigh (Boro)	(2)	A-1	
Rocky Hill (Boro)	(18)	A	
Roseland (Boro)	(7)	A-1	
Roseland (Boro) S.D.	(7)	BAA	
Roselle (Boro)	(20)	A	
Roselle Park (Boro)	(20)	A	
Roselle Park (Boro) S.D.	(20)	BAA-1	
Roxbury (Twp.)	(14)	A	A
Rumson (Boro)	(13)	A-1	A+
Rumson (Boro) S.D.	(13)	A-1	
Rumson-Fair Haven Reg. H.S.D.	(13)	A-1	
Runnemede (Boro) S.D.	(4)	A	
Rutherford S.D. (Boro)	(2)	A-1	
Saddle Brook (Twp.)	(2)	A-1	
Saddle Brook (Twp.) S.D.	(2)	BAA	
Salem, (City)	(17)	BAA-1	
School-Chap. 177 (as amended)	(17)	AA	AA
School-Chap. 10	(17)	AA	AA
Sayreville (Boro)	(12)	AA	
Scotch Plains (Twp.)	(20)	AA	
Sea Bright (Boro)	(13)	BAA-1	
Sea Isle City	(5)	BAA-1	
Secaucus (Town)	(9)	A	A+
Secaucus (Town) S.D.	(9)	A	A+
Shrewsbury (Twp)	(13)	A	
Somerdale (Boro)	(4)	BAA-1	
Somerset County Co. Coll.–Chap. 12 State Aid	(18)	AA	AA
Somerville (Boro)	(18)	A-1	
Somerville (Boro) S.D.	(18)	A-1	
South Amboy (City)	(12)	BAA-1	
So. Brunswick (Twp.)	(12)	A-1	AA
So. Brunswick (Twp.) S.D.	(12)	A-1	A+
South Orange (Vill.)	(7)	AA	AA
So. Orange & Maplewood S.D.	(7)	AA	
South Plainfield (Boro)	(12)	A	
So. Plainfield (Boro) S.D.	(12)	BAA	
South River (Boro)	(12)	A	
South River (Boro) S.D.	(12)	BAA-1	
Southern Gloucester Co. Reg. H.S.D. (Twps. of Elk & Franklin)	(8)	BA	
Chap. 10	(8)	AA	
Sparta (Twp.)	(19)	BAA-1	A
Spotswood (Boro)	(12)	A	
Spotswood (Boro) S.D.	(12)	A	
Spring Lake (Boro)	(13)	A	
Springfield (Twp.)	(20)	A	
Stanhope (Boro) S.D.	(19)	BAA	
Stone Harbor (Boro)	(5)	A	BBB
Summit (City)	(20)	AA	AA
Teaneck (Twp.)	(2)	AA	
Teaneck (Twp.) S.D.	(2)	AA	AA
Tenafly (Boro)	(2)	A-1	
Tenafly (Boro) S.D.	(2)	A	
Tinton Falls (Boro) (formerly New Shrewsbury)	(13)	A	A
Toms River S.D.	(15)	A	
Chap. 177 (as amended)	(15)	AA	AA
Totowa (Boro)	(16)	A	
Trenton (City)	(11)	A	A
Trenton (City) S.D.	(11)	A	A
Chap. 177 (as amended)	(11)	AA	AA
Chap. 10	(11)	AA	AA
Union Beach (Boro)	(13)	BAA	
Union Beach (Boro) S.D. Chapter 10	(13)	AA	AA
Union City (City)	(9)	BAA	
School-Chap. 177 (as amended)	(9)	AA	AA
School-Chap. 10	(9)	AA	AA
Union City S.D.	(9)	BAA	
Co. Coll.–Chap. 12 State Aid	(20)	AA	AA
Union County Reg. H.S.D. 1 (Twps. of Berkeley Heights, Clark & Springfield, Boros of Garwood, Kenilworth & Mountainside)	(20)	A-1	
Union (Twp.)	(20)	AA	AA
Upper Deerfield (Twp.) S.D.	(6)	BAA-1	
Upper Saddle River (Boro) S.D.	(2)	A	
Ventnor (City)	(1)	BAA-1	
Vernon (Twp.) S.D.	(19)	BAA-1	A-
Verona (Boro)	(7)	A-1	
Verona (Boro) S.D.	(7)	A-1	
Vineland (City)	(6)	A-1	AA
School–Chap. 10	(6)	AA	AA
Voorhees (Twp)	(4)	A	
Waldwick (Boro)	(2)	BAA-1	
Waldwick (Boro) S.D.	(2)	BAA-1	
Wall (Twp.)	(13)	A	
Wallington (Boro)	(2)	A	
Wanaque (Boro) S.D.	(16)	BAA	
Warren Hills Reg. H.S.D. (Twps. of Franklin, Mansfield & Washington, Boro of Washington)	(21)	BAA-1	
Warren (Twp.)	(18)	A	
Warren (Twp.) S.D.	(18)	BAA	
Washington (Boro)	(21)	BAA	
Washington (Twp.)	(2)	BAA-1	A
Washington (Twp.) S.D.	(8)	BAA	

MUNICIPALITIES	Co.	Moody	S & P
Chap. 177 (as amended) Ser. A	(8)	AA	AA
Chap. 10	(8)	AA	AA
Washington (Twp.) S.D.	(14)	BAA	
Watchung (Boro)	(18)	AA	
Watchung Hills Reg. H.S.D. (Twp. of Passaic, Boro of Watchung)	(18)	A-1	
Watchung (Boro) S.D.	(18)	A-1	
Waterford (Twp.)	(4)	BAA-1	
Waterford (Twp.) S.D.	(4)	BAA	
Chap. 10	(4)	AA	
Wayne (Twp.)	(16)	AA	AA
Wayne (Twp.) S.D.	(16)	A-1	AA
Weehawken (Twp.)	(9)	BAA	
West Caldwell (Boro)	(7)	A-1	
West Deptford (Twp.)	(8)	A	
West Deptford (Twp.) S.D.	(8)	BAA	
West Essex Reg. S.D. (Boros of Essex Fells, North Caldwell & Roseland, Twp. of Caldwell)	(7)	AA	
West Long Branch (Boro)	(13)	A-1	
West Milford (Twp.)	(16)	BAA-1	
West Milford (Twp.) S.D.	(16)	BAA-1	
Qualified Bonds	(16)	A	
West Morris Reg. H.S.D. (Boros of Chester & Mendham, Twps. of Chester, Mendham, Mount Olive & Washington)	(14)	A	
West New York (Town)	(9)	BAA	
School–Chap. 177	(9)	BAA	
West New York (Town) S.D.	(9)	BAA	
Ch. 10	(9)	AA	
West Orange (Town)	(7)	A	
West Orange (Town) S.D.	(7)	A	
West Paterson (Boro)	(16)	A	
West Paterson (Boro) S.D.	(16)	BAA	
West Windsor (Twp.)	(11)	A	A
West Windsor-Plainsboro Reg. S.D. (Boro of Plainsboro, Twp. of West Windsor)	(11 & 12)	A	A
West Windsor (Twp.) S.D.	(11)	BAA-1	
Westfield (Town)	(20)	AA	
Westfield (Town) S.D.	(20)	AA	
Westwood (Boro)	(2)	A-1	
Westwood Cons. S.D.	(2)	BAA-1	
Westwood Reg. S.D. (Boro of Westwood, Twp. of Washington)	(2)	BAA-1	
Wharton (Boro)	(14)	A	
Wharton (Boro) S.D.	(14)	A	
Wildwood (City)	(5)	BAA-1	
Wildwood Crest (Boro)	(5)	A	
Willingboro (Twp.)	(3)	BAA-1	
Willingboro (Twp.) S.D.			
Chap. 177 (as amended)	(3)	AA	AA
Chap. 10	(3)	AA	AA
Winslow (Twp.) S.D.	(4)	BAA-1	
Woodbine (Boro) S.D.			
Bds. add. sec. chap. 177	(5)	AA	
Chap. 10 Add. State Aid	(5)	AA	
Woodbridge (Twp.)	(12)	AA	A
Woodbridge (Twp.) S.D.	(12)	A	
Woodcliff Lake (Boro)	(2)	A	
Woodcliff Lake (Boro) S.D.	(2)	A	
Wyckoff (Twp.)	(2)	A-1	A
Wyckoff (Twp.) S.D.	(2)	A	

AUTHORITIES	Co.	Moody	S & P
Atlantic Co. Imp. Auth.	(1)		
Atlantic City lse. rental rev. A		BAA	BBB
Atlantic Co. lse. rental rev. A (Courthouse Issue)		BAA	A
Atlantic Co. S.A.	(1)Con.(BAA)		BBB
Bayonne Housing Authority	(9)	#AAA	
Bayshore Comm. Hosp., Inc.	(13)	A	
Bayshore R.S.A.	(13)		
Sew. Rev. ser. '72 & '75		AAA	
Bellmawr (Boro) S.A.	(4)		BBB
Bergen County S.A.	(2)	A-1	
Brick (Twp) M.U.A.	(15)		BBB+
Cape May Co. Bridge Commis.	(5)	BAA	
Carlstadt (Boro) S.A.	(2)		A
Cumberland Co. S.A.	(6)	BAA	AA
Deptford (Twp.) M.U.A.	(8)	BAA	
Dover (Twp.) S.A.	(15)	A	
East Brunswick (Twp.) S.A.	(12)	A	
East Rutherford (Boro) S.A.	(2)	BAA	BBB+
East Windsor (Twp.) M.U.A.	(11)	BAA-1	
Edgewater Park (Twp.) S.A.	(3)	BAA	BBB
Ewing-Lawrence (Twp.) S.A.	(11)	A	
Florham Park (Boro) S.A.	(14)	BAA	
Franklin (Twp.) S.A.	(18)		BBB+
Gloucester Co. S.A.	(8)	A	A+
Gloucester (Twp.) M.U.A.	(4)	BAA-1	
Gloucester (Twp.) S.A. (now Gloucester M.U.A.)	(4)	BAA	BBB+
Hackettstown (Town) M.U.A.	(21)	BAA	BBB
Hanover (Twp.) S.A.	(14)	A	
Hazlet (Twp.) S.A.	(13)	BAA-1	
Hoboken (City) P.A.	(9)	BA	
Irvington (Town) P.A.	(7)	A	
Jackson (Twp.) M.U.A.	(15)	BAA	
Jersey City Comm. Housing, Inc. Lease rental-1974 1st mtge.	(9)	A	AA
Jersey City Incinerator Authority	(9)	BAA	
Jersey City S.A.	(9)	BAA	
Landis (Twp.) S.A.	(6)	BAA	
Linden (City)-Roselle (Boro) S.A.	(20)	A-1	A+
Long Beach (City) S.A.	(15)		BBB
Lower (Twp.) M.U.A.	(5)	BAA	
Madison (Twp.) S.A.	(12)	BAA-1	
Mercer Co. Imp. Auth. Lease rental	(11)	AA	AA
Middlesex Co. S.A.	(12)	A	A
Middletown (Twp.) Hsg. Auth.	(13)	BAA-1	BBB
Middletown (Twp.) S.A.			
Sew. Rev. & g. o.–ref. ser. '73	(13)	BAA-1	BBB
Sew. Rev., ser. '70 (refunded)	(13)	AAA	AAA
Monmouth Co. Bayshore Outfall Authority	(13)	BAA	
Montville (Twp.) Utilities Authority	(14)	A	

AUTHORITIES	Co.	Moody	S & P
Morristown (Town.) P.A.	(14)	AA	A
Mount Holly (Twp.) S.A.	(3)	BAA	
Mount Laurel (Twp.) M.U.A.	(3)		BBB+
Neptune City (Boro) Hsg. Auth.			
Rev. Sec. 8 Federal Hsg.	(13)	A	
New Brunswick (City) P.A.	(12)	A	
Newark (city gtd.) P.A.	(7)	BAA	BBB
N.J. Educational Facilities Authorit			
Trenton St. Coll.	(11)	BAA-1	BBB
Montclair St. Coll.	(7)	A	A
Montclair St. Coll. (Stud. Hsg).	(7)	A	BBB+
Fairleigh Dickinson Univ.	(2)	BAA-1	A
Ramapo Coll. (Stud. Hsg.)	(2)	A	BBB
Ramapo Coll. (Campus Life Bldg.)	(2)	BAA-1	A
Richard Stockton State Coll. – Lease Rentals	(1)	BAA-1	A
Union Coll.	(20)	A	A
Kean Coll. – Lease Rental	(20)	A	BBB
Rutgers State Univ. – Lease Rental	(12)	A	A
William Paterson Coll. – Lease Rental, ser. '74C	(16)	A	BBB
William Paterson Coll. – Lease Rental, ser. '76A	(16)	A	A
Glassboro St. Coll. – Coll. Center lease rental	(8)	A	A
Glassboro State Coll. (Stud. Hsg.) Lease Rental	(8)	A	A
Monmouth Coll.	(13)	A	BBB+
St. Peters College – Higher ed. facil. rev.	(9)	A	A
Special obligation	(9)	Con.(AAA)	AAA
Jersey City State Coll.	(9)	A	A
Special obligation	(9)	Con.(AAA)	AAA
Seton Hall Univ. rev.	(7)	A	A
Trenton State Coll. – Lease Rental	(11)	A	A
New Jersey Expressway Authority			
Atlantic City Exp. Rev.			
Ser. A (4¾s, 2002)		BAA	BBB
Ser. B (4¼s, 2003)		BAA	BBB
New Jersey Health Care Facilities Fin. Auth.			
Chilton Memorial Hospital – lease rental	(16)	A	A
College of Medicine & Dentistry of N.J.	(7)	Con.(A-l)	AA
Community Hospital Group	(12)	A	A
Community Memorial Hosp. Assoc.	(15)	Con.(A)	A
East Orange Hospital	(7)	A	A-
Hamilton Hospital – lease rental	(11)	Con.(A)	A
Helene Fuld Med. Center	(11)	A-1	A
Jersey Shore Medical Center – Fitkin Hosp.	(13)	Con.(A)	A
Monmouth Medical Center	(13)	Con.(A)	A
Our Lady of Lourdes Hospital (Camden), lease rental	(11)	Con.(A)	A
Point Pleasant Hospital	(15)	A	A
Princeton Medical Center	(11)	A-1	A
Raritan Bay Hlth. Services	(12)		
Ser. A GNMA Collateralized Con.		(AAA)	AAA
Shore Memorial Hospital	(1)	Con. (BAA-1)	A
Underwood Memorial Hosp.	(8)	Con.(A)	A
N.J. Highway Auth.			
State gtd. parkway bonds		AAA	AAA
Garden State Parkway			
Gen. rev., ser. C & F		A-1	AA
Rev., ser. '62		A	A
Rev., ser. '71		A	BBB
N.J. Housing Finance Agency			
Gen. hsg. loan bonds		A-1	AA
Multi-family mtge. rev., 1976 ser. A		Con.(A-1)	AA
Special pledge rev., 1975 ser. 1		A-1	AA
Special pledge rev., 1976 ser. 1		Con.(A-1)	AA
Mtge. rev., issue A (sec. 8 assisted)		Con.(A-1)	AA
Mtge. rev. 1977 issue A (sec. 8 assisted)		Con.(A-1)	AA
Mtge. rev. 1977 issue B (sec. 236 assisted)		Con.(A-1)	AA
N.J. Mtge. Finance Agency			
General rev.		AA	
Mortgage finance rev.		AA	
N.J. Sports & Exposition Authority			
Sports Complex. Ser. '74		AAA	
Sports Complex ref.– gtd. State of N.J.		AAA	AAA
Sports Complex Ser. '77A		AAA	AAA
Sports Complex Sr. lien rev.		AA	
N.J. Turnpike Authority			
Turnpike rev. (all issues)		AA	AA
Turnpike impr. rev., 1st ser. dated 5-1-73		AAA	
Turnpike sys. rev., 1st ser. (refunding)		A	A
Turnpike rev., ser. F		AAA	AAA
Turnpike imp. rev. ref., first ser.		A	A
North Jersey Dist. Wtr. Supply Comm.	(16)		A
Northeast Monmouth Co. Reg. S.A.	(13)	A	A
Northwest Bergen Co. S.A.			
Sew. rev., Ser. A, B, C & 1st addit. ser.	(2)	#AAA	
1973 Ser. A, ref.	(2)	A	
Ocean Twp. S.A.	(13)	BAA	BBB
Old Bridge (Twp.) M.U.A.	(12)		BBB
Passaic Valley Sew. Commis.			
Sew. Sys. Ser. A & B.	(16)	BAA	A
Passaic Valley Water Commis.			
Clifton portion	(16)	A	
Passaic portion	(16)	A	
Paterson portion	(16)	A	
Paterson P.A.	(16)	BAA	A
Pequannock, Lincoln Park, Fairfield S.A.	(14)	Con. (A)	
Perth Amboy (City) P.A.	(12)	BAA	
Rahway Valley S.A.	(20)	A-1	A
1970 series, escrowed		AAA	AAA
Raritan (Twp.) M.U.A.	(10)		BBB
Ringwood (Boro) S.A.	(16)	BAA-1	
Rutgers State University	(12)	A	AA
Secaucus Leased Hsg. Corp.			
Special oblig. mtge. rev.	(9)	AAA	AAA
First mtge., lease-rental	(9)	A	AA
Secaucus Municipal Facilities Corp.			
Lease rental rev.	(9)	BAA-1	A
South Jersey Port Corp.			
Marine Term. rev. A.		BAA	AA
South Monmouth Reg. S.A.			
Special obligation	(13)	#AAA	AAA
South Shore Village II Leased Hsg. Corp.			
First mtge. lease rental	(9)	A	AA
Special obligation, ser. '77	(9)	#AAA	
First mtge. sec. 23 rev. ref., ser. '77	(9)	A	
Stony Brook Reg. S.A.			
ser. '77 A & B	(11)	A+	
Trenton (City gtd.) P.A.	(11)	A	A–
Series 74B	(11)	A	A+
Washington (Twp.) M.U.A.	(8)	BAA	BBB
Western Monmouth Util. Auth.	(13)	BAA	BBB

MUNICIPAL BOND INSURANCE ASSOCIATION

The following bond issues are rated "AAA" by Standard & Poor's by virtue of their being insured by "M.B.I.A.".

	Co.	Coupon
Atlantic Highlands (Boro)	(13)	6.50%
Bayshore Regional S.A.		
Series 1975	(13)	5.75-7.40%
Refunding Issue Series 1977	(13)	5.25-5.75%
Belmar (Boro)	(13)	6.15%
Belvidere (Town) S.D.	(21)	5.375%
Brick (Twp.)	(15)	6.00%
Brick (Twp.) S.D.	(15)	5.625%
Brigantine (City) Series 1977	(1)	5.25-7.00%
Brigantine (City) Series 1978	(1)	5.30-7.00%
Burlington (Twp.)	(3)	5.60%
Camden County	(4)	5.20%
Cape May County	(5)	6.00%
Cherry Hill (Twp.)	(4)	6.05%
Closter (Boro)	(2)	6.30%
Cranford (Twp.)	(20)	7.30%
Denville (Twp.) S.D.	(14)	5.85%
Deptford (Twp.)	(8)	7.10%
Dover (Twp.)	(15)	5.375%
East Hanover (Twp.)	(14)	6.20%
East Windsor (Twp.)	(11)	5.375%
Eatontown (Boro)	(14)	5.65%
Eatontown (Boro)	(14)	6.20%
Englewood (City)	(2)	6.10%
Evesham (Twp.)	(3)	6.25%
Evesham (Twp.) S.D.	(3)	6.375%
Evesham M.U.A. (Twp.)	(3)	5.40-7.00%
Fairfield (Boro)	(7)	7.15%
Florence (Twp.)	(3)	5.35%
Fort Lee (Boro)	(2)	7.10%
Franklin S.A. (Twp.)	(18)	6.00%
Freehold (Twp.) S.D.	(13)	6.25%
Gloucester Co. Ut. Auth.	(8)	5.50-6.625%
Gloucester (Twp.) S.D.	(4)	5.70%
Gloucester M.U.A. (Twp.) Series B	(4)	4.00-6.00%
Hammonton (Town)	(1)	4.90%
Hazlet (Twp.)	(13)	5.375%
High Point R.H.S.D.	(19)	6.15%
Hopatcong (Boro)	(19)	6.25%
Kittatinny R.H.S.D.	(19)	5.75%
Lakewood (Twp.)	(15)	5.375%
Lakewood M.U.A. (Twp.)	(15)	6.10%
Landis S.A.	(6)	3.00-6.00%
Lawrence (Twp.)	(11)	5.10%
Linden-Roselle S.A. Series 1975	(20)	5.40-6.25%
Linwood (City)	(1)	6.70%
Manville (Boro)	(18)	6.625%
Maple Shade (Twp.)	(3)	5.40%
Marlboro (Twp.)	(13)	4.95%
Marlboro (Twp.) S.D.	(13)	7.20%
Marlboro (Twp.) S.D.	(13)	5.875%
Marlboro M.U.A. (Twp.)	(13)	5.50-7.50%
Medford (Twp.) S.D.	(3)	5.125%
Middlesex (Boro)	(12)	5.45%
Middletown (Twp.)	(13)	5.90%
Middletown (Twp.) S.D.	(13)	5.95%
Monroe (Twp.) S.D.	(8)	5.00%
Monroe (Twp.) M.U.A.	(12)	4.00-5.90%
Monroe (Twp.)	(8)	5.50%
Mount Laurel (Twp.)	(3)	5.875%
Neptune (Twp.) S.A.	(13)	5.50-7.25%
North Brunswick (Twp.)	(12)	6.80%
Northfield (City)	(1)	6.25%
North Wildwood (City)	(5)	5.30%
North Wildwood (City)	(5)	6.75%
Northeast Monmouth Co. R.S.A.	(13)	4.90-5.90%
Ocean (City) S.D.	(5)	5.80%
Ocean (Twp.)	(13)	5.125%
Ocean (Twp.) S.D.	(13)	6.25%
Old Bridge (Twp.)	(12)	7.00%
Parsippany-Troy Hills (Twp.)	(14)	5.25%
Pequannock (Twp.) S.D.	(14)	6.85%
Pequannock Lincoln Park & Fairfield S.A. Series B	(7 & 14)	5.30-5.80%
Pequannock, Lincoln Park & Fairfield S.A. Series A	(7 & 14)	6.20-7.70%
Refunding	(7 & 14)	5.00-5.60%
Raritan (Twp.) M.U.A.	(10)	4.00-5.50%
Red Bank (Boro)	(13)	6.50%
Ringwood (Boro)	(16)	5.50%
Ringwood (Boro) S.D.	(16)	7.05%
Secaucus (Town) S.D.	(9)	6.80%
Sparta (Twp.) S.D.	(19)	7.20%
Somerset-Raritan Valley S.A.	(18)	5.10-5.75%
Southeast Morris County M.U.A.	(14)	3.50-6.00%
South Monmouth S.A.	(13)	8.00%
Refunding	(13)	4.00-6.00%
South Plainfield (Boro)	(12)	5.35%
South River (Boro)	(12)	5.60%
Stafford (Twp.) S.D.	(15)	5.375%
Tinton Falls (Boro)	(13)	6.25%
Toms River B/E	(15)	5.625%
Totowa (Boro)	(16)	5.25%
Vernon (Twp.) S.D.	(19)	5.75%
Voorhees (Twp.)	(14)	5.875%
Waterford (Twp.)	(4)	5.70%
Waterford (Twp.) S.D.	(4)	5.70%
West Caldwell (Boro)	(7)	6.70%
West Milford (Twp.) S.D.	(16)	5.60%
West New York (Town)	(9)	7.20%
West New York (Town) S.D. St. Aid	(9)	7.30%
West Paterson (Boro)	(16)	5.30%
Wharton (Boro)	(14)	5.875%
Wharton (Boro) S.D.	(14)	6.10%
Winslow (Twp.) S.D.	(4)	5.35%

AMERICAN MUNICIPAL BOND ASSURANCE CORPORATION

The following bond issues are rated "AA" by Standard & Poor's by virtue of their being insured by "AMBAC".

Atlantic Co. S.A.	(1)	4.25-6.20%
Cumberland Co. S.A.	(6)	6.00-7.75%
Old Bridge (Twp.)	(12)	4.85%
Washington (Twp.)	(2)	4.85%

NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY

Company Guarantor	Coupon	Moody	S & P
Cities Svce. Co.	6.75%		A
Consolidated Freightways Inc.	6.25%	A	
Interpace Corp.	8.375%	A	
K Mart Corp.	4.65-7.65%	A	
Outboard Marine Corp.	6.00%	A	
Owens-Illinois, Inc.	5.85%	A	A
RCA Corp.	6.80%	A	
Revco D.S. Inc.	6.375%	A	
Weyerhauser Co.	6.50%	AA	

POLLUTION CONTROL BONDS

Cape May County Ind. Poll. Cont. Fin. Auth. (Atlantic City Electric Co.)	7.625%	AA	A+
Gloucester County Ind. Poll. Cont. Fin. Auth. (Mobil Oil Corp)	6.50%	AAA	AAA
Gloucester County Ind. Poll. Cont. Fin. Auth. (Mobil Oil Corp.)	6.25%	AAA	AAA
Gloucester County Ind. Poll. Cont. Fin. Auth. (Monsanto Co.)	6.25%	AA	

Company Guarantor	Coupon	Moody	S & P
Gloucester County Ind. Poll. Cont. Fin. Auth. (Monsanto Co.)	6.45%	AA	
Middlesex County Ind. Poll. Cont. Fin. Auth. (Standard Oil Co. of Calif.)	5.625%	AAA	AAA
Middlesex County Ind. Poll. Cont. Fin. Auth. (Standard Oil. Co. of Calif.)	6.25%	AAA	AAA
Middlesex County Ind. Poll. Cont. Fin. Auth. (FMC Corp.)	7.00%		A
Ocean County Ind. Poll. Cont. Fin. Auth. (Ciba - Geigy Corp.)	6.25%		AA
Salem County Ind. Poll. Cont. Fin. Auth. (B.F. Goodrich Co.)	8.25%	A	
Salem County Ind. Poll. Cont. Fin. Auth. (E.I. du Pont de Nemours & Co.)	5.70%	AAA	AAA
Somerset County Ind. Poll. Cont. Fin. Auth. (American Cyanamid Co.)	6.50%	AA	AA
Somerset County Ind. Poll. Cont. Fin. Auth. (American Cyanamid Co.)	5.875%	AA	AA
Somerset County Ind. Poll. Cont. Fin. Auth. (American Cyanamid Co.)	6.60%	AA	AA
Union County Ind. Poll. Cont. Fin. Auth. (American Cyanamid Co.)	6.50%	AA	AA
Union County Ind. Poll. Cont. Fin. Auth. (Exxon Corp.)	6.70%	AAA	AAA
Union County Ind. Poll. Cont. Fin. Auth. (Public Svce. Elec. & Gas Co.)	6.30%		AA

COUNTIES

Atlantic County	(1)	BAA-1	
Bergen County	(2)	AAA	
Burlington County	(3)	AA	AA
Camden County	(4)	A-1	A
Cape May County	(5)	A	BBB+
Cumberland County	(6)	A-1	A
Essex County	(7)	AA	AA
Gloucester County	(8)	A-1	A+
Hudson County	(9)	BAA-1	A
Hunterdon County	(10)		
Mercer County	(11)	AA	AA
Middlesex County	(12)	AA	AA
Monmouth County	(13)	A-1	A+
Morris County	(14)	AAA	AAA
Ocean County	(15)	A-1	A
Passaic County	(16)	AA	
Salem County	(17)		
Somerset County	(18)	AA	AA
Sussex County	(19)	A	A
Union County	(20)	AAA	AA
Warren County	(21)	AA	

ABBREVIATIONS

Con.	–	Conditional
#	–	Prerefunded
M.U.A.	–	Municipal Utilities Authority
P.A.	–	Parking Authority
S.A.	–	Sewerage Authority

The information contained herein has been carefully compiled and, although not guaranteed, we believe it to be correct as of April 1, 1979.

TABLE 13

COUNTY LOCAL HEALTH SERVICES TAX (R.S. 26:3A2-19)

These property taxes are levied in each municipality which provides local health services through agreement with the County Health Department, pursuant to the Local Health Services Act of 1975 and comprise the annual operating budget of the County Health Department.

COUNTY VOCATIONAL SCHOOL TAX (R.S. 18A:54-16.5)

These property taxes are levied pursuant to Chapter 30, Laws of 1977 for support of the County Vocational School only in third class counties with population between 70,000 and 120,000.

COUNTY LOCAL HEALTH SERVICES TAX

ATLANTIC COUNTY

Absecon City	$ 24,748.81
Brigantine City	60,585.66
Buena Borough	13,479.13
Buena Vista Twp.	24,369.17
Corbin City	1,046.04
Egg Harbor City	13,167.38
Egg Harbor Twp.	75,689.97
Estell Manor City	5,240.19
Folsom Borough	8,405.75
Galloway Twp.	46,400.17
Hamilton Twp.	44,635.62
Hammonton Town	42,923.48
Linwood City	27,853.60
Longport Borough	23,148.85
Margate City	78,318.51
Mullica Twp.	17,240.92
Northfield City	34,007.59
Pleasantville City	31,845.39
Port Republic City	4,806.46
Somers Point City	41,426.48
Ventnor City	64,776.23
Weymouth Twp.	4,266.60
ATLANTIC COUNTY TOTAL	$ 688,382.00

CAMDEN COUNTY

Audubon Boro.	$ 34,082.81
Audubon Park Boro.	1,170.45
Barrington Boro.	28,182.71
Bellmawr Boro.	44,982.37
Berlin Boro.	23,564.37
Berlin Twp.	15,020.56
Brooklawn Boro.	7,294.85
Camden City	139,832.55
Chesilhurst Boro.	3,270.75
Clementon Boro.	15,841.79
Collingswood Boro.	47,545.96
Gibbsboro Boro.	9,342.09
Gloucester City	36,539.02
Gloucester Twp.	$ 120,345.02
Haddon Twp.	62,184.91
Haddonfield Boro.	70,061.10
Haddon Heights Boro.	31,554.18
Hi-Nella Boro.	3,079.04
Laurel Springs Boro.	8,328.52
Lawnside Boro.	10,884.73
Lindenwold Boro.	47,118.27
Magnolia Boro.	15,849.85
Merchantville Boro.	14,124.53
Mt. Ephraim Boro.	17,629.80
Oaklyn Boro.	14,056.66
Pennsauken Twp.	160,167.48
Pine Hill Boro.	18,332.68
Pine Valley Boro.	434.30
Runnemede Boro.	27,908.95
Somerdale Boro.	17,744.59
Stratford Boro.	28,533.05
Tavistock Boro.	290.16
Voorhees Twp.	70,127.80
Waterford Boro.	22,612.07
Winslow Twp.	63,953.76
Woodlynne Boro.	5,677.27
CAMDEN COUNTY TOTAL	$1,237,669.00

CUMBERLAND COUNTY

Bridgeton City	72,287.97
Commercial Twp.	16,006.58
Deerfield Twp.	14,175.18
Downe Twp.	10,718.46
Fairfield Twp.	21,344.43
Greenwich Twp.	7,315.96
Hopewell Twp.	24,018.16
Lawrence Twp.	11,901.16
Maurice River Twp.	20,668.33
Millville City	131,026.65
Shiloh Boro.	2,073.53
Stow Creek Twp.	8,040.91
Upper Deerfield Twp.	51,516.68
CUMBERLAND COUNTY TOTAL	$ 391,094.00

MONMOUTH COUNTY

Allentown Boro.	$ 2,673.18
Atlantic Highlands Boro.	7,977.97
Avon-By-The-Sea Boro.	5,047.91
Belmar Boro.	11,507.25
Englishtown Boro.	1,503.11
Farmingdale Boro.	2,059.88
Manasquan Boro.	13,093.13
Marlboro Twp.	25,454.92
Neptune City Boro.	7,155.82
Roosevelt Boro.	1,165.89
South Belmar Boro.	2,401.64
Wall Twp.	35,895.30
MONMOUTH COUNTY TOTAL	$ 115,936.00

OCEAN COUNTY

Barnegat Twp.	$ 27,344.31
Barnegat Light Boro.	13,600.22
Bay Head Boro.	15,430.00
Beach Haven Boro.	26,486.79
Beachwood Boro.	21,669.41
Berkeley Twp.	91,770.22
Brick Twp.	210,846.29
Dover Twp.	307,019.26
Eagleswood Twp.	5,051.78
Harvey Cedars Boro.	15,350.22
Island Heights Boro.	5,773.42
Jackson Twp.	77,594.65
Lacey Twp.	79,780.55
Lakehurst Boro.	5,329.73
Lakewood Twp.	118,670.02
Lavallette Boro.	30,330.61
Little Egg Harbor Twp.	41,122.89
Long Beach Twp.	96,318.54
Manchester Twp.	82,492.95
Mantoloking Boro.	13,534.68
Ocean Twp.	23,004.51
Ocean Gate Boro.	6,044.77
Pine Beach Boro.	7,305.67
Plumbsted Twp.	11,577.34
Point Pleasant Boro.	68,644.10

COUNTY LOCAL HEALTH SERVICES TAX (con't)

Pt. Pleasant Beach Boro.	$ 35,027.46
Seaside Heights Boro.	24,597.48
Seaside Park Boro.	22,404.89
Ship Bottom Boro.	20,191.85
So. Toms River Boro.	9,369.34
Stafford Twp.	52,388.03
Surf City Boro.	24,371.26
Tuckerton Boro.	9,556.76
OCEAN COUNTY TOTAL	$1,600,000.00

WARREN COUNTY

Allamuchy Twp.	$ 23,666.70
Alpha Boro.	14,591.04
Belvidere Town	21,010.62
Blairstown Twp.	47,292.63
Franklin Twp.	17,937.08
Frelinghuysen Twp.	15,890.86
Greenwich Twp.	13,094.66
Hackettstown Town	61,856.55
Hardwick Twp.	11,356.55
Harmony Twp.	22,668.92
Hope Twp.	14,169.86
Independence Twp.	22,274.33
Knowlton Twp.	16,911.60
Liberty Twp.	13,726.76
Lopatcong Twp.	36,088.86
Mansfield Twp.	43,289.84
Oxford Twp.	10,365.55
Pahaquarry Twp.	279.38
Phillipsburg Town	85,176.02
Pohatcong Twp.	28,043.17
Washington Boro.	40,921.62
Washington Twp.	34,324.72
White Twp.	36,162.68
WARREN COUNTY TOTAL	$ 631,100.00

COUNTY VOCATIONAL SCHOOL TAX

SUSSEX COUNTY
VOCATIONAL SCHOOL TAXES

Andover Boro.	$ 5,156.07
Andover Twp.	39,463.93
Branchville Boro.	8,627.71
Byram Twp.	58,942.76
Frankford Twp.	38,310.95
Franklin Boro.	27,683.67
Fredon Twp.	20,500.81
Green Twp.	17,645.96
Hamburg Boro.	12,081.08
Hampton Twp.	35,639.75
Hardyston Twp.	40,877.78
Hopatcong Boro.	109,252.82
Lafayette Twp.	13,523.65
Montague Twp.	27,469.24
Newton Town of	47,199.34
Ogdensburg Boro.	21,105.67
Sandyston Twp.	17,642.50
Sparta Twp.	135,014.75
Stanhope Boro.	22,907.27
Stillwater Twp.	33,921.53
Sussex Boro.	13,375.73
Vernon Twp.	149,322.20
Walpack Twp.	956.08
Wantage Twp.	70,115.75
SUSSEX COUNTY TOTAL	$ 966,737.00

WARREN COUNTY
VOCATIONAL SCHOOL TAXES

Allamuchy Twp.	$ 36,544.10
Alpha Boro.	21,724.24
Belvidere Town	30,745.36
Blairstown Twp.	67,685.24
Franklin Twp.	26,028.15
Frelinghuysen Twp.	23,829.81
Greenwich Twp.	19,331.27
Hackettstown Town	92,379.12
Hardwick Twp.	17,339.92
Harmony Twp.	32,405.56
Hope Twp.	21,170.56
Independence Twp.	34,457.78
Knowlton Twp.	25,180.56
Liberty Twp.	21,056.10
Lopatcong Twp.	54,748.48
Mansfield Twp.	66,609.70
Oxford Twp.	15,767.48
Pahaquarry Twp.	393.09
Phillipsburg Town	178,226.00
Pohatcong Twp.	42,235.23
Washington Boro.	62,017.39
Washington Twp.	52,412.97
White Twp.	54,647.89
WARREN COUNTY TOTAL	$ 996,936.00

GLOSSARY

ANNUAL BUDGET: the governing body of each local unit is required by law to adopt a budget for each calendar year. The law is N.J.S. 40A:4-1 et. seq., known as the "local budget law." Every municipality and county in New Jersey operates on a full cash basis.

ANNUAL DEBT STATEMENT: sworn statement filed by law by the chief financial officer of the local unit, attesting to the debt condition of the local unit. The law is N.J.S. 40A:2-1 et. seq., known as the "local bond law."

ASSESSED VALUATION: the proportional value of property assessed for real property taxation as determined by the local assessor whose jurisdiction extends over a municipal area. (See Net Valuation Taxable.)

ASSESSMENT OF TAXES: the process of levying property taxes proportioned to property value. The expenditure report line with this title includes expenditures incurred for supervision and maintenance of appraisal and assessment records, tax map preparation and maintenance, revaluation programs, and other activities of the local assessor and the County Board of Taxation.

AUTHORITIES: corporate public agencies created to perform specific functions within a local unit or region. Authorities have power to levy and collect service charges, incur debt, and operate autonomously.

AUTHORITY DEBT: indebtedness of an authority outstanding on the date specified.

BANK STOCK TAX: applies to all banks and banking associations, organized under the authority of New Jersey and whose principal place of business is New Jersey. This tax was a county and municipal tax prior to 1970. The rate was increased from 3/4% to 1 1/2% in 1970 on the value of common and preferred stock, and provision was made for the distribution of 1/2 the proceeds to state for general state purposes, the other half is equally divided by the county and municipality in which the bank(s) is located. Recently enacted legislation (c. 170 P.L. 1975) repeals the Bank Stock Tax Act and renders banks taxable under the Corporation Business Tax Act. Banks will be taxable upon their net income and net worth as in the case of corporations commencing in 1976. Distributio of this tax remains unchanged.

BOND ORDINANCE: an ordinance adopted by the governing body of the local unit providing for the authorization of bonded indebtedness and repayment obligations under N.J.S. 40A:2-1 et. seq., known as the "local bond law."

BOND RATINGS: the credit rating assigned to a municipality or county by two agencies recognized as experts in the field of appraisal of local government finances. It will be noted that all local units are not rated. At present, both services -- Moody's and Standard and Poor's -- when a bond issue is sold and if the local unit does not contract with either of the two rating organizatio for a credit rating, the rating previously given is withdrawn.

CAPITAL DEBT: the long-term or short-term indebtedness authorized by bond ordinance for expenditures of a capital nature.

CAPITAL DEBT ISSUED AND OUTSTANDING: principal amount of all capital debt issued and unpaid on the date specified.

CAPITAL IMPROVEMENTS: the capital improvement expenditure data in this report includes: down payments on improvements (a 5% down payment is required in the "local bond law" when making an appropriation for improvement by ordinance), "Capital Improvement Fund" (which may be used to provide the necessary down payment or may be used to finance the improvement in whole or in part through an ordinance appropriation), and other capital improvement appropriations for capital projects or items of equipment such as fire engines, road scrapers, ambulances, etc.

CAPITAL OUTLAY: expenditures by ordinance or budget appropriation for the construction, purchase, or improvement of fixed assets such as buildings and equipment, parks and playgrounds, vehicular equipment, streets, roads, sidewalks, storm sewers, etc. (See list of Capital Outlay on individual pages of local units.)

CASH BASIS BUDGET: a balanced budget, showing that there will be sufficient cash collected during the year to meet all debt service requirements, necessary operations of the local unit, and any mandatory payments required.

CHIEF FINANCIAL OFFICER: means the Director of Revenue and Finance, Comptroller, Treasurer, Collector or other financial officer of a municipality, or the treasurer of a county.

CORRECTIONAL AND PENAL: emergency shelters for minors accused of a crime: penitentiaries, jails, and detention houses.

COUNTY: a local unit of government governed by a Board of Chosen Freeholders. The County is responsible for welfare, education, tax assessment, elections, etc. (There are 21 counties in New Jersey.)

COUNTY EQUALIZATION RATIO: the equalization ratio used by the County Board of Taxation to calculate column 11 of the County Abstract of Ratables.

COUNTY EXTENSION SERVICES: farm and home demonstrations, 4-H Clubs, and related activities.

COUNTY TAXES: the amount paid by the municipality to the county for the municipal share of the county tax levy as apportioned by the County Board of Taxation.

CURRENT FINANCES: the current financial position of a local unit as reflected in its condensed current fund balance sheet for the fiscal year reported.

DEBT LIMITATION: the statutory debt limit in New Jersey is 3 1/2% for municipalities and 2% for counties, computed on the "equalized valuation basis."

DEBT SERVICE: the payment made by the local unit of the principal, interest and other charges on the obligations issued by it whether temporary or permanent.

DEDUCTIONS (FROM GROSS DEBT TO CALCULATE NET DEBT): the "local bond law" defines the methods for calculating the deductible portion of gross capital debt. All school debt within the statutory limit is deductible. All self-liquidating or utility debt is deductible if the utility is self-sustaining. If the utility is not self-sustaining, the operating deficit is capitalized at 5% and becomes a charge against the debt limit of the municipality. The deductions from other debt come about through funds on hand, accounts receivable, and similar specific items allowable as deductions. Also bonds authorized by another Public Body to be guaranteed by the municipality are deductible.

DEFERRED CHARGES: unbudgeted expenditures, payment of prior year's bills, deferred charges to future taxation.

DELINQUENT TAXES: all taxes unpaid at the close of the year.

DISTRICT SCHOOL TAXES: Payments to the local school district, regional school district and consolidated school district for the support of the school budget.

EFFECTIVE TAX RATE: the effective tax rate is the tax rate which would apply if the property taxed were assessed at true value. Because New Jersey defines true value as market value, and conducts a statistically designed sales ratio program in order to calculate state promulgated equalization ratios, the effective property tax rate for New Jersey municipalities is the general tax rate multiplied by the equalization ratio.

ENVIRONMENTAL INSPECTION AND CONTROL: the expenditure line in this report includes these activities: code enforcement; building inspection; plumbing inspection; electrical inspection; elevator inspection; gas inspection; air conditioning inspection; heating plant inspections; housing and rooming house inspection; air pollution control; water pollution control; and sanitary inspections of nursing homes, hotels, motels, and trailer camps.

EQUALIZATION RATIO: the ratio of assessed value to true (market) value of real property.

EQUALIZED VALUATION: the true (market) value of real property, calculated by dividing the assessed value by the equalization ratio (see also State Equalized Value).

EQUALIZED VALUATION BASIS: the average of the three (3) preceding years of the sum total of: (a) the aggregate equalized valuations of real property as certified in the Table of Equalized Valuations published by the Director of the Division of Taxation of the Department of the Treasury on October 1st of each year; and (b) the assessed valuation of Class II railroad property as set forth in the Table of Equalized Valuations referred to in (a) above.

EXPENDITURES: actual cash disbursements plus amounts reserved to meet bills incurred during the year but unpaid at the close of the calendar year.

FISCAL YEAR: the fiscal year of all New Jersey counties and municipalities is the calendar year.

GENERAL TAX RATE: the general tax rate is the rate applied to the net taxable assessed valuation of a municipality to yield the required tax levy. It is the rate shown on the County Abstract of Ratables and on the tax bill. Because of varying assessment practices, it is a rate which has no meaning in comparative tax rate studies.

GROSS DEBT: includes all bonds and notes authorized or guaranteed by a local unit or a school district, whether or not issued. Does not include tax anticipation notes, emergency notes, special emergency notes, or utility revenue notes.

HEALTH SERVICES EXCEPT ENVIRONMENTAL: the municipal expenditure line in this report includes these activities: health boards and departments; physicians; visiting nurses; morgues; vital statistics; disease control; food; drug; food handling inspections; public baths; municipal child evaluation centers; municipal deprived children care; contributions to health organizations; narcotics centers; diagnostic centers; mental health and similar activities. The county expenditure line includes those of these activities not reported as a separate activity.

HUMAN RESOURCES: the expenditure line in this report includes activities such as those for youth, aging, Senior Citizens, child care centers, anti-poverty programs, head-start programs, etc.

LAND RECLAMATION AND CONSERVATION: the municipal expenditure line in this report includes these activities: water policy and conservation; flood prevention and damage; and conservation of natural resources.

LINE ITEM: a budget line item is an appropriation or a specific anticipated revenue. A property line item is an entry on the tax rolls.

LOCAL PURPOSE TAXES: the amount of taxes assessed to support the municipal budget (i.e. to operate and maintain the municipality and provide for municipal debt service.)

LOCAL UNIT: a county or municipality.

MOODY RATING: the Moody Rating is the credit rating given by the Moody's Investors Service.

MUNICIPAL FUNCTIONS: expenditures necessary to operate the municipality and provide the services required.

MUNICIPAL PUBLIC UTILITY: an agency created to perform specific functions within a muncipal, county, or regional area. Operations are separate and distinct from the local unit, but not autonomous with respect to it. There are now eleven types of municipal utilities in New Jersey: airport, beach, water, water and sewer, sewer, harbor, electric, parking, swimming pool, golf course and sanitation.

MUNICIPALITY: a municipal corporation (there are no unincorporated territories in New Jersey). The name of a New Jersey municipality (i.e., city, town, township, borough, or village) does not indicate size, population or form of government.

NET DEBT: the amount of authorized debt remaining after statutory deductions are taken. The present law limits the amount of net debt for municipalities to 3 1/2% of equalized valuation basis for the sum of municipal and school debt. The present law limits the amount of net debt for counties to 2% of equalized valuation basis.

NET VALUATION ON WHICH COUNTY TAXES ARE APPORTIONED: this figure is taken from column 11 of the County Abstract of Ratables. It includes the County equalization of net valuation taxable, plus several statutory adjustments, plus an equivalent valuation for the business personalty taxes collected and replaced by the State.

NET VALUATION TAXABLE: the assessed valuation of real property, excluding Class II railroad property, over which property taxes are levied. Telephone and telegraph equipment are assessed locally, and are included in this figure.

OTHER JUDICIAL: court attendants and services of court reporters.

OTHER PUBLIC WORKS: the expenditure line in this report includes these activities: motor vehicle maintenance and fueling; public works equipment purchase and maintenance; general administration of public works; recreational flying fields; transportation capital expenditures; marine and harbor improvements; water system and improvements; feasibility studies; and purchase of municipal utilities.

OTHER REVENUES, REVENUE SHARING TAX EFFORT: includes realized alcohol beverage licenses, interest and costs on taxes and building permits, as well as any other miscellaneous licenses and permits reported in the budget.

PARCEL: a parcel is a piece of property entered on the tax map as one unit and carried on the tax rolls for assessment and tax collection purposes as one unit.

PER CAPITA FIGURES: computations are based upon the estimated population for the report year. Care should be taken in using these figures for comparative purposes, since all services included are not necessarily provided to the residential population for the report year. Future research is planned to find a better measurement for cost comparisons.

PLANNING, HOUSING AND DEVELOPMENT: the expenditure line in this report includes these activities: zoning; urban renewal; housing; planning; economic development; industrial commissions; physical rehabilitation; model cities programs; boards of adjustment; tidelands and meadowlands development; urban development; and community planning.

POPULATION: the July 1, 1978 State of New Jersey Department of Labor and Industry estimated population figures including all amendments made to the official final April 1, 1970 census of population conducted by the U.S. Department of Commerce, Bureau of Census.

PROPERTY ACQUIRED BY DEED OR FORECLOSURE: (often referred to as foreclosed property.) When property taxes are unpaid, the collector is required by law to sell the property for non-payment of taxes. If there is no outside purchaser, the property is acquired by the municipality and the tax title lien is vested in the municipality. After 6 months from the date of the tax title lien sale, the municipality is permitted by law to foreclose the property owner's right of redemption of the lien and, thus, acquire title to the property.

RATABLE: a ratable is a taxable parcel of real property.

RESERVE FOR UNCOLLECTED TAXES: an item in the municipal budget which is designed to insure the municipality sufficient cash with which to carry out its functions after providing in full to other governmental units -- local schools, county and special districts. This reserve becomes a tax levy added to the tax levy required to meet the budget, and represents the amount of tax monies expected to remain uncollected at the end of the year, based on the collection level of the previous year.

REVENUES: monies which were received during the calendar year. Surplus revenue may be in part offset by deferred charges and State Aid may be represented by State funds set aside as a reserve but not yet paid over.

SPECIAL DISTRICTS: independent governmental corporations created within a local municipal unit to provide definite functions and having power to tax, impose service charges and incur debt. They are autonomous, and their officials are usually elected, not appointed.

STANDARD AND POOR RATING: the Standard and Poor Rating is the credit rating given by the Standard and Poor Company.

STATE AID: revenues represent amounts received from the State under the several State Aid programs authorized by the State Legislature. These include State road aid, highway lighting, building allowances for Type I Schools and others.

STATE AND LOCAL FISCAL ASSISTANCE ACT OF 1972 (Revenue Sharing): in general, funds received by units of local government from the federal government, and may be used only for priority expenditures, maintenance and operating expenses for (1) Public safety, environmental protection, public transportation, health, recreation, libraries, social services for the poor and aged, and financial administration; (2) Ordinary and necessary capital expenditures authorized by law. These utilizations are included in the report.

STATE EQUALIZATION RATIO: the equalization ratio promulgated by the Director of the Division of Taxation on October 1st of each year.

STATE EQUALIZED PROPERTY TAX RATES: derived by multiplying the general tax rate by the ratio of assessed value to true value (see table).

STATE EQUALIZED VALUE: the item reported in this report is calculated by dividing the net valuation taxable by the State Equalization Ratio to arrive at true value.

STATE EQUALIZED VALUATION: is promulgated by the Director of Taxation and represents a uniform computation of property value by formula designed to provide equitable distribution of State Aid programs.

STATUTORY: this term is used to identify a situation established by law. For example: a statutory expenditure is one required by law.

TAX RATE: means the general tax rate applicable to all taxable property. It is derived by dividing the total tax levy by the net valuation taxable. All tax rates shown are based upon $100 valuation.

TAX TITLE LIENS: this asset is created as a result of sale by municipality for non-payment of real estate taxes, delinquent assessments, utility charges or special district taxes.

TYPE I SCHOOL DEBT SERVICE: the amount of principal and interest included in the budget of the municipal corporation for payment of debt for school structures in Type I (formerly called Chapter VI) School Districts.

VETERAN AND SENIOR CITIZEN TAXES: veterans and senior citizens receive a special property tax deduction on their tax bill in the amount of $50 for veterans and $160 for senior citizens. Taxes were formerly levied by municipalities to cover the costs of these deductions, with State reimbursement for one-half of the allowed deductions. In 1976, the State assumed this obligation in its entirety; taxes are no longer levied by municipalities for these deductions.

WEIGHTS AND MEASURES: county and local inspections of weighing and measuring equipment and related law enforcement.