

**Meadowlands Conservation Trust
Comparative Budgetary Statement
Calendar Year 2014**

Operations and Maintenance Budget

Revenue Budget	Budget Calendar Year 2013	Proposed Budget 2014	Difference
License Plate Income	18,000	22,000	4,000
Kane Tract - Annual Receivable	100,000	-	(100,000)
Interest Income	1,000	300	(700)
Reserve Fund Utilization	-	3,312,337	3,312,337
Mitigation Rights - Sales	-	-	-
Lease Payments - Envirofinance	2,306,956	-	(2,306,956)
Total Revenues	<u>\$ 2,425,956</u>	<u>\$ 3,334,637</u>	<u>\$ 908,681</u>

Expense Budget	Proposed Budget 2013	Proposed Budget 2014	Difference
Salaries and Fringe Benefits	\$ 3,000	\$ 337	\$ (2,663)
Supplies	6,500	900	(5,600)
Services	35,000	264,400	229,400
Kane Tract Expense	200,000	2,000	(198,000)
Repairs & Maintenance	140,000	86,000	(54,000)
Repairs & Maintenance -Hurricane Sandy	687,500	9,000	(678,500)
River Barge Park	30,000	2,000	(28,000)
Other	-	150,000	150,000
Property acquisition	1,323,956	2,820,000	1,496,044
Total Expenses	<u>\$ 2,425,956</u>	<u>\$ 3,334,637</u>	<u>\$ 908,681</u>