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NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY

ANNUAL REPORT FISCAL YEAR 2008 BUSINESS RETENTION & RELOCATION ASSISTANCE ACT (P.L. 2004, c.65)

Programs:

1. Business Retention and Relocation Assistance Grant (BRRAG) Program
2. Sales and Use Tax Exemption (STX) Program
3. Energy Sales and Use Tax Exemption Program
4. Energy Sales and Use Tax Exemption Program, Salem County
5. BRRAG Tax Credit Certificate Transfer Program

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FY08 ANNUAL REPORT
BUSINESS RETENTION AND RELOCATION ASSISTANCE ACT

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FY08 ANNUAL REPORT BUSINESS RETENTION AND RELOCATION ASSISTANCE ACT

Introduction

In accordance with P.L. 2004, c.65, the New Jersey Economic Development Authority (EDA) submits this report on FY08 activity for the following programs:

1. The Business Retention and Relocation Assistance Grant (BRRAG) Program;
2. The Sales and Use Tax Exemption (STX) Program;
3. The BRRAG Tax Credit Certificate Transfer Program (Transfer Program);
4. The Urban Enterprise Zone Energy Sales & Use Tax Exemption for Manufacturers Program; and
5. The Energy Sales Tax Exemption Program, Salem County.

Note: These five programs had been administered by the former New Jersey Commerce Commission, which was eliminated pursuant to P.L. 2008, c.27. In addition to merging certain Commerce Commission functions with the EDA and other state agencies, P.L. 2008, c.27 transferred administration of the five programs referenced above to the EDA as of July 1, 2008.

Background

The Business Retention and Relocation Assistance Act was signed into law on June 30, 2004. This Act revised a retention program from 1996 and gave the State new tools in the effort to retain jobs under threat of leaving New Jersey. On January 13, 2008, the Business Retention and Relocation Assistance Act was amended by P.L. 2007, c.310, which reduced the program's eligibility threshold from 250 retained full-time jobs to 50 retained full-time jobs. Since the enactment of P.L. 2007, c.310, five companies (Abbott Point of Care, American Van Equipment, Zeus Industries, Thales Avionics, and KS Engineers) have applied for the program with help from the new, lower employment eligibility threshold.

Program Descriptions

1. Business Retention and Relocation Assistant Grant (BRRAG) Program

The BRRAG Program is a grant of corporation business tax credits (or insurance premiums tax credits as applicable) to businesses to assist them in developing projects that relocate within the state. The purpose of the program is to encourage economic development and job creation while preserving existing jobs in New Jersey. To qualify, a business must meet the following eligibility criteria:

- The business must relocate a minimum of 50 retained full-time jobs from one or more locations within the state to a new business location or locations in the state; and
- The business must demonstrate that receipt of this incentive is a "material factor" in its decision not to relocate outside New Jersey; and





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Program Descriptions (continued)

- The business or a predecessor entity must have operated in New Jersey for at least 10 years prior to filing an application; and
- Businesses are required to retain the relocation project jobs for a five-year period pursuant to a Project Agreement contract with the EDA.

The amount of the grant for a business relocating between 50 and 499 full-time employees can be up to \$1,500 per job and is scored based on a number of factors, such as the type of industry, quality of the jobs, and consistency with New Jersey's *Smart Growth* policies. Businesses relocating 500 or more full-time workers receive a tax credit of \$1,500 per job retained. Businesses relocating 2,000 jobs or more into a designated urban center can qualify for a "bonus grant" of 50 percent in addition to their base grant amount.

The BRRAG program caps the tax credits that can be issued during any single fiscal year in New Jersey at \$20 million. Moreover, the credits issued to a business can be applied in the tax year issued or the tax year following issuance. The program rules also have a recapture or "claw back" provision for businesses that do not retain the necessary number of jobs for the agreed upon five-year period or that are otherwise in default according to the Project Agreement contract.

2. *Sales and Use Tax Exemption (STX) Program*

Under this program, qualifying businesses are exempt from sales and use tax for eligible property located or placed at a business location for a construction and/or renovation project. The sales tax exemption certificate, which applies only to property purchased for installation at the approved project, allows the business to purchase machinery, equipment, furniture, fixtures, and building materials for the project location without the imposition of sales and use tax. The exemption expires once the new facility is ready for occupancy. This program has a benefit recapture provision for businesses that do not retain the required number of jobs for five years or that default on other program conditions and requirements. To qualify for the program, a business must meet the following eligibility criteria:

- Businesses are required to have 1,000 or more employees in New Jersey and relocate 500 or more to a new location; or
- Lifescience, pharmaceutical, and manufacturing companies are eligible for the STX if they relocate 250 employees or more to a new research and development facility, a new headquarters, or a new manufacturing facility; and





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Program Descriptions (continued)

- The project is located in a *Smart Growth* area as defined by the State Development and Redevelopment Plan; and
- The business must demonstrate that receipt of this incentive is a significant financial inducement in its decision not to relocate outside New Jersey; and
- Businesses must retain the relocation project jobs for a five-year period pursuant to a Project Agreement contract with the EDA.

3. *BRRAG Tax Credit Certificate Transfer Program (Transfer Program)*

The Transfer Program allows companies with unused tax credits to surrender those credits for use by other businesses, provided that the taxpayer receiving the surrendered tax credits is not affiliated with the business that is surrendering its tax credits. The tax credits may be used by the company buying the credits in exchange for private financial assistance equal to at least 75 percent of the amount of the surrendered tax credit. The private financial assistance can be used to assist in the funding of costs incurred by the relocating business.

4. **Urban Enterprise Zone Energy Sales & Use Tax Exemption for Manufacturers Program**

This program provides an exemption of sales and use tax for retail sales of electricity and natural gas and their transport for eligible manufacturing businesses located in a New Jersey Urban Enterprise Zone (UEZ). To qualify for the program, a business must meet the following eligibility criteria:

- Manufacturers must be located in a UEZ with 250 or more employees, half of whom must be directly employed in the manufacturing process or be a vertically integrated combination of businesses within a single Redevelopment Area manufacturing a single product that together employ at least 250 people, half of whom must be directly employed in a manufacturing process.
- Manufacturers must have UEZ certification and the electricity and natural gas must be consumed at the UEZ certified site.

5. *Energy Sales Tax Exemption Program, Salem County*

Under this program, manufacturers in Salem County with 50 or more employees, at least 50 percent of whom are directly involved in the manufacturing process, are eligible for a sales tax exemption for electric and gas purchases.





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New Jobs Retained FY08 BRRAG and STX Programs

Ten new job retention Project Agreement contracts (six BRRAG and four STX) went under Project Agreement contract in FY08 with six separate companies. These six corporate relocation projects represent more than \$343 million of new capital investment, the creation of an estimated 844 new jobs, \$61.7 million in retained state income tax revenue, and the retention of 3,193 jobs in the Garden State. Following are the six companies that executed six BRRAG and four STX Project Agreement contracts in FY08:

TABLE 1

| Company | Industry | Program | Capital Investment | Est. New Jobs | Income Tax Retained 5-yrs | Jobs Retained |
|--------------------|-----------------------|--------------|----------------------|---------------|---------------------------|---------------|
| Rhodia | Chemicals | BRRAG | \$2,000,000 | 0 | \$5,341,989 | 314 |
| Bed, Bath & Beyond | Distribution | STX BRRAG | \$15,000,000 | 160 | \$727,565 | 500 |
| Louis Berger Group | Engineering | BRRAG | \$1,000,000 | 33 | \$3,325,000 | 309 |
| Deloitte & Touche | Professional Services | STX BRRAG | \$39,161,000 | 280 | \$17,365,000 | 822 |
| Novo Nordisk | Pharma | STX BRRAG | \$20,000,000 | 211 | \$5,000,000 | 300 |
| Hoffmann-La Roche | Pharma | STX BRRAG | \$266,200,000 | 160 | \$29,935,000 | 948 |
| TOTALS | | | \$343,361,000 | 844 | \$61,694,554 | 3,193 |





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Project Summaries BRRAG/STX Project Agreements Executed FY08

1. **Rhodia** – Is a specialty chemicals manufacturer. This project involves the relocation of 314 full-time jobs from Rhodia’s former headquarters at in Cranbury, Middlesex County, to a 90,000 square foot renovated office, also in Cranbury. Rhodia will invest approximately \$2 million on leasehold improvements for its new facility. Pennsylvania, North Carolina, Georgia, and Texas also competed for this project.
2. **Bed, Bath & Beyond** – Is a domestic merchandise and home furnishings retailer. This project involves the relocation of 500 full-time warehouse and distribution jobs from Totowa, Passaic County, to a newly constructed 350,000 square foot distribution center in Woodbridge, Middlesex County. Bed, Bath & Beyond plans to invest more than \$15 million and create 160 jobs at this new business location. Pennsylvania also competed for this project.
3. **The Louis Berger Group** – is a professional services firm specializing in civil, structural, mechanical, electrical, and environmental engineering. This project involves the relocation of 309 employees from offices in East Orange, Essex County, and Florham Park, Morris County, to Morristown, Morris County. This Louis Berger Group plans to invest approximately \$1 million and create 33 jobs at its new business location. New York also competed for this project.
4. **Deloitte & Touche** – is a professional services firm providing audit, tax consulting and financial advisory services to other businesses. This project involves the relocation of 822 employees from offices in Parsippany, Morris County, and Summit, Union County, to new leased office space in Parsippany. Capital spending on the new facility is expected to exceed \$39 million and Deloitte plans to create 280 jobs at the new business location. Pennsylvania and New York also competed for this project.
5. **Novo Nordisk** – is a global pharmaceutical and clinical research company engaged in the marketing, sales, and distribution of healthcare products related to diabetes and hemophilia. This project involves the relocation of 300 jobs from 100 and 150 College Road West, Princeton, Mercer County, to newly constructed leased office space occupying five floors and more than 160,000 square feet at 1100 Campus Road, Princeton. The company plans to invest more than \$20 million on the facility and create 211 new jobs. Pennsylvania also competed for this project.





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Project Summaries

BRRAG/STX Project Agreements Executed FY08 (continued)

6. **Hoffmann-La Roche** – Hoffmann-La Roche is the U.S. prescription drug unit of the Roche Group, one of the world’s leading research-oriented healthcare groups with core businesses in pharmaceuticals and diagnostics. This project involves the relocation of 948 jobs from sites in Clifton, Passaic County; Totowa, Passaic County; and Nutley, Essex County; to a new 320,000 square foot office building and converted laboratory and office space at the company’s campus in Nutley. Hoffmann-La Roche plans to invest \$266.2 million and create 160 new jobs at the Nutley campus. South Carolina also competed for this project.

Amended Projects FY08

The following companies amended previously executed BRRAG and/or STX Project Agreement contracts in FY08.

TABLE 2

| Company | Original Project | Amended Project |
|--------------------------|---|---|
| Novartis (project 2) | Retained Jobs: 960. Capital Investment: \$116.5 million. Estimated BRRAG tax credit: \$1,440,000. | Retained Jobs: 500. Capital Investment: \$147 million. Estimated BRRAG tax credit: \$750,000. |
| Conopco/Unilever | Retained jobs: 273. Capital Investment: \$44 million. Estimated BRRAG tax credit: \$382,200. | Retained jobs: 448. Capital Investment: \$78 million. Estimated BRRAG tax credit: \$627,200. |
| Mellon Investor Services | Retained Jobs: 880. Capital Investment: \$19 million. Estimated BRRAG tax credit: \$1,320,000. | Retained Jobs: 733 Capital Investment: \$19 million. Estimated BRRAG tax credit: \$1,099,500. |





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**Cumulative Activity
(BRRAG, STX, Transfer Programs)**

The following table represents total BRRAG, STX, and Transfer Program activity since the inception of P.L. 2004, c.65, and includes projects under Project Agreement contract and those not yet under contract. (See Appendix A for a full spreadsheet summary of all BRRAG, STX, and Transfer Program activity.)

TABLE 3

| Description | Value |
|---|-----------------|
| BRRAG Applicants | 37 |
| STX Applicants | 24 |
| Transfer Program Applicants | 5 |
| Estimated Capital Investment Associated with all BRRAG & STX Applicants | \$2,394,864,375 |
| Estimated Income Taxes Retained Over 5 years Associated with all BRRAG and STX Applicants | \$530,158,429 |
| Jobs Retained (under Project Agreement contract) | 13,380 |
| Jobs At Risk (not yet under Project Agreement contract) | 7,348 |
| Total Jobs At Risk Associated w/all BRRAG and STX Applications | 20,728 |
| Dollar Value of BRRAG Tax Credits Issued to Date | \$10,015,000 |
| Dollar Value of BRRAG Tax Credits Associated with all BRRAG Applicants. | \$30,153,600 |
| Dollar Value of STX Benefits Claimed to Date | \$14,925,836 |
| Estimated Dollar Value of STX Benefits Associated with all STX Applicants. | \$43,882,261 |





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BRRAG Grants Issued By State Fiscal Year

A total of \$10,015,000 in BRRAG Tax Credits have been issued to the following 13 companies over three state fiscal years:

TABLE 4

| Company | FY07 | FY08 | FY09 to date | BRRAG Tax Credits Issued to Date |
|----------------------|-------------|-------------|-----------------|--|
| Cadbury Adams | \$349,700 | | | |
| Celgene | \$345,800 | | | |
| Citigroup | | \$1,260,000 | | |
| Deloitte & Touche | | | \$1,233,000 | |
| Eisai | \$325,000 | | | |
| Ernst & Young | | \$1,503,000 | | |
| Louis Berger | | \$370,800 | | |
| Maidenform | | \$300,000 | | |
| McMaster-Carr | \$855,000 | | | |
| Mellon | | \$1,099,500 | | |
| Novartis (project 1) | \$810,000 | | | |
| Rhodia | | \$408,200 | | |
| Verizon | | \$1,155,000 | | |
| Totals | \$2,685,500 | \$6,096,500 | \$1,233,000 | \$10,015,000 |

(Note: There is a \$20 million annual cap on the issuance of BRRAG tax credits per fiscal year.)





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Jobs Retained

The following companies have executed BRRAG and/or STX Project Agreement contracts with the EDA.

Note: Once a company executes a BRRAG or STX Project Agreement, the EDA counts the jobs associated with the corporate relocation project as “Jobs Retained.” As the table below illustrates, the Business Retention and Relocation Assistance Act has helped to retain 13,380 at the following companies in New Jersey.

TABLE 5

| Company | Company Investment | Income Tax Retained | STX Benefit to Date | BRRAG TC to Date | Jobs Retained |
|----------------------|------------------------|----------------------|---------------------|---------------------|---------------|
| Bayer | \$35,500,000 | \$10,000,000 | \$574,080 | | 320 |
| Bed, Bath, Beyond | \$15,000,000 | \$727,565 | \$423,523 | | 500 |
| Cadbury Adams | \$8,300,000 | \$3,022,250 | \$290,275 | \$349,700 | 269 |
| Celgene | \$4,900,000 | \$16,000,000 | \$53,740 | \$345,800 | 266 |
| Cingular/AT&T | \$6,568,000 | \$66,000,000 | \$11,954 | | 1,106 |
| Citigroup | \$133,000,000 | \$18,860,000 | \$550,844 | \$1,260,000 | 855 |
| Conopco/Unilever | \$78,100,000 | \$49,500,000 | \$845,706 | | 448 |
| Deloitte & Touche | \$39,161,000 | \$17,365,000 | \$774,530 | \$1,233,000 | 822 |
| Eisai | \$31,000,000 | \$11,000,000 | \$865,325 | \$325,000 | 250 |
| Ernst & Young | \$56,045,000 | \$12,015,965 | \$3,583,900 | \$1,503,000 | 1,002 |
| Hoffmann-La Roche | \$266,200,000 | \$29,935,000 | \$514,979 | | 948 |
| Louis Berger Group | \$1,000,000 | \$3,325,000 | | \$370,800 | 309 |
| Maidenform | \$500,000 | \$4,544,355 | | \$300,000 | 250 |
| McMaster-Carr | \$41,500,000 | \$3,625,000 | | \$855,000 | 570 |
| Mellon | \$19,000,000 | \$10,500,000 | | \$1,099,500 | 733 |
| MetLife | \$36,000,000 | \$45,850,000 | \$146,057 | | 2,308 |
| Novartis (project 1) | \$47,600,000 | \$7,786,800 | \$739,397 | \$810,000 | 540 |
| Novartis (project 2) | \$147,000,000 | \$15,969,600 | \$3,812,741 | | 500 |
| Novo Nordisk | \$20,000,000 | \$5,000,000 | \$575,883 | | 300 |
| Rhodia | \$2,000,000 | \$5,341,989 | | \$408,200 | 314 |
| Verizon | \$200,000,000 | \$55,000,000 | \$1,162,901 | \$1,155,000 | 770 |
| Totals | \$1,188,374,000 | \$391,368,524 | \$14,925,835 | \$10,015,000 | 13,380 |





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Pledged BRRAG Tax Credits

The following table represents the total dollar value of BRRAG tax credits that could be (but have not already been) issued based on existing applications and the assumption that each project will move forward to completion. These projects represent “Pledged BRRAG Tax Credits.”

Note: Not all companies receiving Board approval for the BRRAG Program move forward with their corporate relocation projects. Depending on economic conditions and individual corporate circumstances, some companies delay, change, or withdraw their project after Board approval.

TABLE 6

| Company | Industry | Pledged BRRAG Tax Credit |
|-------------------------------|---------------------|-----------------------------|
| Abbott Point of Care | Medical Device | \$277,200 |
| American Van Equipment | Manufacturing | \$152,100 |
| Aptuit | Biotech R&D | \$335,400 |
| Bayer | Pharma | \$448,000 |
| Bed, Bath & Beyond | Distribution | \$750,000 |
| Blackrock | Financial Services | \$1,500,000 |
| Cingular/AT&T | Telecom | \$1,659,000 |
| Conopco/Unilever | Food Manufacturing | \$627,200 |
| Hoffmann-La Roche | Pharma | \$1,422,000 |
| ImClone Systems | BioPharma | \$350,000 |
| InVentiv Health | Advertising | \$621,000 |
| ISP-Mgt. & Building Materials | Distribution | \$1,305,000 |
| KS Engineers | Engineering | \$101,200 |
| L’Oreal | Cosmetics | \$558,600 |
| Medarex | BioTech | \$390,000 |
| MetLife | Financial Services | \$3,462,000 |
| MRS Associates | Collection Services | \$360,000 |
| Novartis (project 2) | Pharma | \$750,000 |
| Novartis (project 3) | Pharma | \$1,588,500 |
| Novo Nordisk | Pharma | \$420,000 |
| State Street Corporation | Financial Services | \$762,000 |
| Thales Avionics | Aerospace | \$208,000 |
| Wyndham | Hospitality | \$1,867,500 |
| Zeus Industries | Manufacturing | \$221,000 |
| | Total | \$20,135,700 |





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Forecast of BRRAG Tax Credits for FY09

The BRRAG Program includes a \$20 million annual cap on the issuance of tax credits. The following table is a forecast of potential BRRAG tax credits that could be issued in FY09.

Note: This forecast is a subset of the “Pledged BRRAG Tax Credits” (see Table 6 above) and does not include new BRRAG applications that could arrive throughout the remainder of FY09. While there is no way to accurately predict the precise amount of BRRAG tax credits that will be issued in FY09, the projects selected in the “Forecasted FY09” column below are deemed by EDA staff to have a modest chance or better for completion in FY09, which will result in the subsequent issuance of a BRRAG tax credit. Note also: This forecast does not include the one BRRAG Tax Credit already issued to Deloitte & Touche in FY09 for \$1,233,000 (see Table 4 above.)

TABLE 7

| Company | Industry | Pledged BRRAG Tax Credit | Forecasted FY09 |
|-------------------------------|---------------------|--------------------------|----------------------------|
| Abbott Point of Care | Medical Device | \$277,200 | \$277,200 |
| American Van Equipment | Manufacturing | \$152,100 | |
| Aptuit | Biotech R&D | \$335,400 | \$335,400 |
| Bayer | Pharma | \$448,000 | \$448,000 |
| Bed, Bath & Beyond | Distribution | \$750,000 | \$750,000 |
| Blackrock | Financial Services | \$1,500,000 | |
| Cingular/AT&T | Telecom | \$2,451,000 | \$1,659,000 |
| Conopco/Unilever | Food Manufacturing | \$627,200 | \$627,200 |
| Hoffmann-La Roche | Pharma | \$1,422,000 | \$1,422,000 |
| InClone Systems | BioPharma | \$350,000 | |
| InVentiv Health | Advertising | \$621,000 | \$621,000 |
| ISP-Mgt. & Building Materials | Distribution | \$1,305,000 | |
| KS Engineers | Engineering | \$101,200 | \$101,200 |
| L’Oreal | Cosmetics | \$558,600 | |
| Medarex | BioTech | \$390,000 | |
| MetLife | Financial Services | \$3,462,000 | |
| MRS Associates | Collection Services | \$360,000 | \$360,000 |
| Novartis (project 2) | Pharma | \$750,000 | \$750,000 |
| Novartis (project 3) | Pharma | \$1,588,500 | |
| Novo Nordisk | Pharma | \$420,000 | \$420,000 |
| State Street Corporation | Financial Services | \$762,000 | \$762,000 |
| Thales Avionics | Aerospace | \$208,000 | \$208,200 |
| Wyndham | Hospitality | \$1,867,500 | \$1,867,500 |
| Zeus Industries | Manufacturing | \$221,000 | |
| | | | Total: \$10,608,700 |





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BRRAG Transfer Program Activity FY08

The BRRAG Transfer Program allows companies with unused tax credits to surrender those credits for use by other businesses. The tax credits may be used by the company buying the credits in exchange for private financial assistance equal to at least 75 percent of the amount of the surrendered tax credit.

In FY08, Verizon, Ernst & Young, and Mellon Investor Services applied to the Transfer Program to sell their unused BRRAG tax credits. Of these three applicants, Mellon Investor Services completed the sale of its unused tax credits to Barr Laboratories. Both Verizon and Ernst & Young, which initiated the sale of their unused tax credits in FY08, are likely to complete/close the sale in FY09.

TABLE 8

| Seller | Value of Unused Tax Credits | Buyer | Sale Price of Tax Credit | Sale Price as Percentage of Original Value |
|--------------------------|------------------------------------|--------------------|---------------------------------|---|
| Verizon | \$1,155,000 | Nestle Waters Inc. | \$927,875 | 80% |
| Ernst & Young | \$1,503,000 | TBD | TBD | |
| Mellon Investor Services | \$1,099,500 | Barr Labs | \$879,600 | 80% |





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**Urban Enterprise Zone (UEZ) Energy Sales & Use Tax Exemption for Manufacturers
FY08 Program Activity**

This program provides for an exemption from sales and use tax for retail sales of electricity and natural gas and their transport consumed at UEZ-certified sites by qualified manufacturing businesses. The program eligibility criteria for UEZ-certified manufacturing businesses require at least 250 full-time personnel, at least 50 percent of whom are in the manufacturing process.

The following table identifies program participants at the conclusion of FY08 along with the estimated annual program benefit for each company:

TABLE 9

| Company | UEZ | County | Full-time Jobs | Estimated Annual Benefit |
|-------------------------|--------------------|---------------|-----------------------|---------------------------------|
| Alcan Global Pharma. | Millville | Cumberland | 476 | \$500,000 |
| Anheuser-Busch | Newark | Essex | 672 | \$1,575,000 |
| Church & Dwight | Lakewood | Ocean | 268 | \$110,000 |
| DPT Lakewood | Lakewood | Ocean | 475 | \$115,000 |
| Durand Glass Mfg | Millville | Cumberland | 687 | \$950,000 |
| General Mills/Progresso | Millville | Cumberland | 454 | \$200,000 |
| Gerresheimer Glass | Millville/Vineland | Cumberland | 1,012 | \$1,600,000 |
| Leone Industries | Bridgeton | Cumberland | 317 | \$850,000 |
| Omni Baking Company | Vineland | Cumberland | 256 | \$56,000 |
| TOTALS | | | 4,617 | \$5,956,000 |





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**Energy Tax Exemption Program, Salem County
FY08 Program Activity**

Under this program, manufacturers in Salem County with 50 or more employees, at least 50 percent of whom are directly involved in the manufacturing process, are eligible for a sales tax exemption for electric and gas purchases. The following chart identifies program participants and benefits provided in FY08.

TABLE 10

| Company | Municipality | Full-Time Jobs | Estimated Annual Benefit |
|--------------------------|---------------------|-----------------------|---------------------------------|
| Anchor Glass | Salem City | 350 | \$1,974,571 |
| B&B Poultry | Pittsgrove | 145 | \$50,890 |
| J.E. Berkowitz, LP | Oldmans | 264 | \$75,950 |
| Cooper-Crouse-Hinds, LLC | Salem City | 173 | \$12,616 |
| E.I. DuPont de Nemours | Pennsville | 825 | \$913,990 |
| Mannington Mills, Inc. | Salem City | 614 | \$796,753 |
| PolyOne Corporation | Oldmans | 72 | \$663,481 |
| Phoenix Glass, LLC | Pittsgrove | 68 | \$24,850 |
| Siegfried (USA), Inc. | Pennsville | 178 | \$186,900 |
| Totals | | 2,689 | \$4,700,001 |



Business Retention and Relocation Assistance Grant and Sales Tax Exemption Program Activity

APPENDIX A

| A | B | C | D | E | F | G | H | I | J | K | L | M | M | N | O | P | Q | R | S | T | U | V | | | |
|--|--|--------------------|---|----------------------|--------------------------------|---------|-----------|---------------|------------------|---------------------|--------------------|---------------------|------------------------|--------------------|----------------------------------|----------------------------------|--|--|----------------------------|-------------------------|-------------------------------|-----------|-----------------------|---------|--|
| Appl Date | Board Action | Exec Dir. Approval | Company Name | Industry | Appl Type | NJ Jobs | BEIP Jobs | Retained Jobs | STX Est. Benefit | STX Benefit to Date | BRRAG Est. Benefit | BRRAG TC Issue Date | BRRAG TC Amount Issued | Company Investment | 1 Year State Income Tax Retained | 5 Year State Income Tax Retained | Program Benefit Project Duration | Project Agreement | Commitment Duration Starts | Comp. States | Relocation Site | County | Legislative Districts | PW Cert | |
| 1/27/2005 30.7% | 2/2/2005 05-34 | 3/2/2005 | Celgene \$1,300 | Biotech | STX | 440 | 600 | 266 | \$81,096 | \$53,740 | | | | \$4,900,000 | \$3,200,000 | \$16,000,000 | \$108,380 spanning FY '06, FY '07 Est. Completion - 3/08 | 3/2/2005 Amended 12/20/2006 | 2/2/2007 | VA,MD DE,LA PA,CA | Summit | Union | 21 | X | |
| 3/18/2005 | 4/6/2005 05-24 | 4/27/2005 | | | BRRAG | | | | | | | | \$345,800 | 7/10/06 | \$345,800 | | \$345,800 FY'06 or 07 | 4/17/2006 | | | | | | | |
| 5/11/2007 11/30/2007 Prelim Approval Final Approval | 6/6/2007 12/18/2007 07-66 08-52 | 6/25/2007 | | | Transfer value \$260,350 | | | | | | | | | | | | Tax Credits were sold | | | | | | | | |
| 1/27/2005 100% 60/40 | 4/6/2005 05-36 | 4/18/2005 | Novartis #1 \$1,500 | Pharma | STX | 4,471 | | 540 | \$1,142,400 | \$739,397 | | | | \$47,600,000 | \$1,557,360 | \$7,786,800 | \$1,428,000 spanning FY '06, FY '07 | 4/18/2005 Amended 6/6/2006 | December, 2005 | MA,CA | East Hanover | Morris | 26 | X | |
| 3/10/2005 | 4/6/2005 05-47 | 4/26/2005 | | | BRRAG | | | | | | | | \$810,000 | 7/17/06 | \$810,000 | | \$810,000 for FY'06 or FY '07 | 11/9/2005 Amended 6/6/2006 | | | | | | | |
| 1/27/2005 30% | 2/2/2005 05-37 | 4/27/2005 | Verizon \$1,500 | Telecom | STX | 3,600 | 1,755 | 770 | \$1,296,000 | \$1,162,901 | | | | \$200,000,000 | \$11,000,000 | \$55,000,000 | \$1,296,000 spanning FY '06, FY '07 | 8/15/2005 Amended 9/8/2008 | 2/28/2007 | NY,VA | Basking Ridge | Somerset | 16 | X | |
| 1/27/2005 | 2/2/2005 05-38 | 7/28/2006 | | | BRRAG | | | | | | | | \$1,155,000 | 12/20/07 | \$1,155,000 | | \$1,155,000 for FY'07 or 08 | 7/31/2006 Amended 9/8/2008 | 5/9/2007 | | | | | | |
| 1/23/2008 Prelim Approval Final Approval | 3/5/2008 08-81 | 3/25/2008 | | | Transfer value \$927,875 | | | | | | | | | | | | Tax Credits were sold | | | | | | | | |
| 2/1/2005 75% | 2/2/2005 05-35 | 2/18/2005 | Cadbury Adams \$1,300 | Confect Mfg. | STX | 455 | 75 | 269 | \$155,376 | \$290,275 | | | | \$8,300,000 | \$604,450 | \$3,022,250 | \$282,159 for FY'05 '06 | 2/22/2005 Amended 9/1/2005 | 6/1/2006 | NY | Parsippany | Morris | 26 | X | |
| 6/10/2005 | 7/13/2005 06-06 | 8/1/2005 | | | BRRAG | | | | | | | | \$349,700 | 7/10/06 | \$349,700 | | \$54,895 for FY'06 '07 | 1/17/2006 | 6/23/2006 | | | | | | |
| 3/2/2005 28.45% | 3/2/2005 05-43 | 5/20/2005 | CitiGroup North America \$1,500 | Finance Service | STX | 1,500 | 1,921 | 855 | \$1,111,300 | \$550,844 | | | | \$133,000,000 | \$3,772,000 | \$18,860,000 | \$894,498 spanng FY '07, FY '08 | 6/14/2005 Amended 5/11/2006 | 8/22/2006 | CT | Warren | Somerset | 21 | X | |
| 3/2/2005 | 3/2/2005 05-44 | 5/20/2005 | (Citicorp North America Inc.) | | BRRAG | | | | | | | | \$1,260,000 | 7/12/07 | \$1,260,000 | | \$1,260,000 for FY'06 or FY '07 | 2/9/2006 Amended 5/8/2007 | | | | | | | |
| 4/12/2005 100% 60/40 | 5/4/2005 05-60 | 6/14/2005 | Ernst & Young \$1,500 | Business Services | STX | 1,802 | | 1,002 | \$2,165,145 | \$3,583,900 | | | | \$56,045,000 | \$2,403,193 | \$12,015,965 | \$2,165,145 spanning FY'06, FY'07 Est. Completion - 2/08 | 4/4/2006 Amended 4/19/2007 | 12/11/2007 | TX | Secaucus | Hudson | 32 | | |
| 4/12/2005 | 5/4/2005 05-61 | 6/15/2005 | | | BRRAG | | | | | | | | \$1,503,000 | 3/14/08 | \$1,503,000 | | \$1,413,000 for FY'07 ot 08 | 4/19/2007 | | | | | | | |
| 4/7/2008 | 4/16/2008 08-94 | 4/30/2008 | | | Transfer | | | | | | | | | | | | | | | | | | | | |
| 4/12/2005 | 5/4/2005 05-62 | 6/14/2005 | Medarex \$1,300 | BioTech | STX | 340 | | 300 | \$960,000 | | | | | \$40,000,000 | \$1,182,000 | \$5,910,000 | \$960,000 spanning FY '06, FY'07 | No | | NY,PA RI | Bloomsbury (Greenwich Twp) | Hunterdon | 23 | | |
| 4/12/2005 | 5/4/2005 05-63 | 6/15/2005 | | | BRRAG | | | | | | | | \$390,000 | | | | \$390,000 for FY'07 or FY '08 | No | | | | | | | |
| 4/19/2005 100% 60/40 | 5/4/2005 05-67 | 6/14/2005 | Cingular (AT&T) \$1,500 | Telecom | STX | 2,201 | | 1,106 | \$157,632 | \$11,954 | | | | \$6,568,000 | \$13,200,000 | \$66,000,000 | \$157,632 spanning FY'06, FY'07 | 3/9/2006 | | GA,TX | Parsippany Paramus | Morris | 26 | | |
| 4/19/2005 | 5/4/2005 05-66 | 6/15/2005 | | | BRRAG | | | | | | | | \$1,659,000 | | | | \$2,451,000 for FY'07 or FY '08 | 3/9/2006 | | | | | | | |
| 4/20/2005 75% | 5/4/2005 05-65 | 6/14/2005 | Novartis #2 \$1,500 | Pharma | STX | | 250 | 500 | \$ 2,208,840 | \$3,812,741 | | | | \$147,000,000 | \$3,193,920 | \$15,969,600 | \$3,494,000 spanning FY '09, '10 | 7/26/2005 Amended | | MA,CA | East Hanover | Morris | 26 | | |

Business Retention and Relocation Assistance Grant and Sales Tax Exemption Program Activity

APPENDIX A

| A | B | C | D | E | F | G | H | I | J | K | L | M | M | N | O | P | Q | R | S | T | U | V | | |
|--------------------------|---------------------|--------------------|--|---------------------|--------------------------------|---------|-----------|---------------|------------------|---------------------|--------------------|---------------------|------------------------|--------------------|----------------------------------|----------------------------------|---|------------------------------------|----------------------------|----------------|------------------------------|-----------|-----------------------|---------|
| Appl Date | Board Action | Exec Dir. Approval | Company Name | Industry | Appl Type | NJ Jobs | BEIP Jobs | Retained Jobs | STX Est. Benefit | STX Benefit to Date | BRRAG Est. Benefit | BRRAG TC Issue Date | BRRAG TC Amount Issued | Company Investment | 1 Year State Income Tax Retained | 5 Year State Income Tax Retained | Program Benefit Project Duration | Project Agreement | Commitment Duration Starts | Comp. States | Relocation Site | County | Legislative Districts | PW Cert |
| | | | | | | | | | | | | | | | | | Est. Completion - 12/08 | 12/27/2007 | | | | | | |
| 9/30/2005 | 10/5/2005 06-27 | 11/7/2005 | | | BRRAG | | | | | | \$750,000 | | | | | | \$750,000 for FY'09 or FY '10 | 10/20/2008 | | | | | | |
| 4/26/2005 | 5/4/2005 05-64 | 5/6/2005 | Mellon LLC | Finance Service | BRRAG | 738 | | 733 | | | \$1,099,500 | 2/19/08 | \$1,099,500 | \$19,000,000 | \$2,100,000 | \$10,500,000 | \$1,320,000 for FY'07 or FY '08 | 9/14/2006 Amended 11/30/2007 | 1/3/2008 | NY,PA | Jersey City | Hudson | 31, 32 | |
| 6/12/2008 | 6/18/2008 08-114 | 7/3/2008 | | | Transfer value \$879,600 | | | | | | | | | | | | Tax Credits Sold | | | | | | | |
| 5/11/2005 | 6/1/2005 | 6/28/2005 | ISP Management & Building Materials Corp. of America \$1,500 | MFG/ R&D | STX | 991 | | 870 | \$336,000 | | | | | \$14,000,000 | \$1,305,000 | \$6,525,000 | \$336,000 for FY' 06 | No | | NY | Wayne/Parsippany | Morris | 26 | |
| 5/11/2005 | 6/1/2005 | 6/28/2005 | | | BRRAG | | | | | | \$1,305,000 | | | | | | \$1,305,000 for FY'07 or FY '08 | No | | | | | | |
| 5/12/2005 | 6/1/2005 05-75 | 6/28/2005 | McMaster-Carr \$1,500 | Dist. Warehouse | BRRAG | 667 | | 570 | | | \$855,000 | 4/27/07 | \$855,000 | \$41,500,000 | \$725,000 | \$3,625,000 | \$855,000 for FY'07 | 9/14/2006 | 2/14/2007 | PA, OH | Washington Twp. | Mercer | 30 | X |
| 5/13/2005 80% 60/40 | 6/1/2005 05-76 | 6/28/2005 | Eisai, Inc. \$1,300 | Pharma | STX | 250 | 50 | 250 | \$677,280 | \$865,325 | | | | \$31,000,000 | \$2,200,000 | \$11,000,000 | \$677,280 spanning FY'06, FY'07 | 3/9/2006 | 12/22/2006 | NC | Woodcliff Lake | Bergen | 39 | X |
| 5/13/2005 | 6/1/2005 05-77 | 6/28/2005 | | | BRRAG | | | | | | \$325,500 | 4/27/07 | \$325,000 | | | | \$325,500 for FY'07 or FY '08 | 1/24/2007 | | | | | | |
| 6/10/2005 | 7/13/2005 06-08 | 7/27/2005 | Rhodia Inc. \$1,300 | | BRRAG | | | 314 | | | \$408,200 | 10/1/07 | \$408,200 | \$2,000,000 | \$1,068,398 | \$5,341,989 | \$478,400 for FY'07 or FY '08 | 8/8/2007 | 9/6/2007 | PA,GA NC,TX | Cranbury | Middlesex | 14 | |
| 1/23/2006 85% | 2/1/2006 06-48 | 2/23/2006 | Metlife \$1,500 | Finance Service | STX | 4,015 | 400 | 2,308 | \$734,400 | \$146,057 | | | | \$36,000,000 | \$9,170,000 | \$45,850,000 | \$734,400 spanning FY '06, FY'07 | 5/24/2006 | | NY,FL CT,MA | Bridgewater | Somerset | 16 | |
| 1/23/2006 | 2/1/2006 | 2/23/2006 | | | BRRAG | | | | | | \$3,462,000 | | | | | | \$3,462,000 for FY'07 or FY '08 | Draft11/15/06 | | | | | | |
| 5/11/2006 66% 60/40 | 6/7/2006 | 7/12/2006 | Novartis #3 \$1,500 | Pharma | STX | | 72 | 1,059 | \$11,060,671 | | | | | \$538,300,000 | \$4,908,465 | \$24,542,325 | \$11,060,671 spanning FY '07, '08, '09 | Draft10/5/06 | | CA, MA | East Hanover | Morris | 26 | |
| 5/11/2006 | 6/7/2006 | 7/12/2006 | | | BRRAG | | | | | | \$1,588,500 | | | | | | \$1,588,500 for FY '07, FY '08 | No | | | | | | |
| 5/16/2006 76% 60/40 | 6/7/2006 06-63 | 7/14/2006 | Bed Bath & Beyond \$1,500 | Dist. | STX | 2,688 | 160 | 500 | \$691,200 | \$423,523 | | | | \$15,000,000 | \$145,513 | \$727,565 | \$691,200 spanning FY '07, '08 | 8/4/2007 | | PA | Woodbridge or Perth Amboy | Middlesex | 19, 13 | |
| 5/16/2006 | 6/7/2006 06-64 | 7/17/2006 | | | BRRAG | | | | | | \$750,000 | | | | | | \$750,000 for FY '07, FY '08 | 11/30/2007 | | | | | | |
| 6/9/2006 | 9/14/2006 07-20 | 10/3/2006 | Louis Berger Group \$1,200 | Engineer Service | BRRAG | 309 | | 309 | | | \$370,800 | 6/30/08 | \$370,800 | \$1,000,000 | \$665,000 | \$3,325,000 | \$370,800 spanning FY '07, '08 | 3/31/2008 | 6/27/2008 | NY | Morristown | Morris | TBD | X |
| 7/10/2006 83.5% 60/40 | 7/24/2006 07-15 | 8/9/2006 | Deloitte & Touche \$1,500 | Finance Service | STX | 1,229 | 280 | 822 | \$1,010,331 | \$774,530 | | | | \$39,161,000 | \$3,473,000 | \$17,365,000 | \$1,010,331 spanning FY '07, '08, '09 | 11/8/2007 | 2/15/2008 | PA, NY | Morris or Middlesex | TBD | | |
| 7/10/2006 | 7/24/2006 | 8/9/2006 | | | BRRAG | | | | | | \$1,233,000 | 9/22/08 | \$1,233,000 | | | | FY 09 or 10 | 8/29/2008 | 1/22/2008 | | | | | |
| 9/3/2008 | 10/15/2008 | | | | Transfer Value \$924,750 | | | | | | | | | | | | | | | | | | | |

Business Retention and Relocation Assistance Grant and Sales Tax Exemption Program Activity

APPENDIX A

| A | B | C | D | E | F | G | H | I | J | K | L | M | M | N | O | P | Q | R | S | T | U | V | | | |
|---------------------------------|-----------------------------|--------------------|------------------------------|------------------------|-----------|---------|-----------|---------------|------------------|---------------------|--------------------|---------------------|------------------------|--------------------|----------------------------------|----------------------------------|--|--|---|---------------------|---------------------|------------|-----------------------|-----------|----|
| Appl Date | Board Action | Exec Dir. Approval | Company Name | Industry | Appl Type | NJ Jobs | BEIP Jobs | Retained Jobs | STX Est. Benefit | STX Benefit to Date | BRRAG Est. Benefit | BRRAG TC Issue Date | BRRAG TC Amount Issued | Company Investment | 1 Year State Income Tax Retained | 5 Year State Income Tax Retained | Program Benefit Project Duration | Project Agreement | Commitment Duration Starts | Comp. States | Relocation Site | County | Legislative Districts | PW Cert | |
| 7/10/2006 | 7/24/2006 | 8/9/2006 | Wyndham \$1,500 | Hospitality | STX | 1,350 | 114 | 1,245 | \$584,498 | | | | | \$16,372,500 | \$4,329,135 | \$21,645,675 | \$584,498 spanning FY '07, '08, '09 | Draft Sent 3/27/2008 | | PA, FL | Parsippany | Morris | 26 | | |
| 7/10/2006 | 7/24/2006 | 8/9/2006 | | | BRRAG | | | | | | | | \$1,867,500 | | | | \$1,557,000 for FY'08,09 | No | | | | | | | |
| 8/1/2006 34% 60/40 | 9/14/2006 07-22 | 10/3/2006 | Conopco/Unilever \$1,400 | Food/Mfg. | STX | 1,481 | 242 | 448 | \$1,519,252 | \$845,706 | | | | \$78,100,000 | \$9,900,000 | \$49,500,000 | \$746,200 spanning FY '07, '08 Est. Completion - 6/08 | 2/23/2007 Amended 12/18/2007 Renewed STX 1/30/2008 | | NY | Englewood Cliffs | Bergen | 37 | | |
| 8/1/2006 | 9/14/2006 | 10/3/2006 | | | BRRAG | | | | | | | | \$627,200 | | | | \$420,000 for FY'07,'08 | Execution Copy sent 4/23/08 | | | | | | | |
| 8/23/2006 100% 60/40 | 9/14/2006 07-24 | 10/3/2006 | Bayer \$1,400 | Pharma | STX | 775 | | 320 | \$1,225,000 | \$574,080 | | | | \$35,500,000 | \$2,000,000 | \$10,000,000 | \$1,225,000 spanning FY '07, '08 Est. Completion - 3/08 | 3/23/2007 | | Conn. | Wayne | Passaic | 40 | | |
| 8/23/2006 | 9/14/2006 07-25 | 10/3/2006 | | | BRRAG | | | | | | | | \$448,000 | | | | \$448,000 for FY'07,'08 | 3/4/2008 | | | | | | | |
| 9/1/2006 | 10/18/2006 | 11/3/2006 | BlackRock \$1,500 | Finance Service | STX | 1,000 | 100 | 1,000 | \$7,542,080 | | | | | \$372,000,000 | \$4,900,000 | \$24,500,000 | \$4,900,000 spanning FY'08,'09,'10 | No | | NY | TBD | TBD | TBD | | |
| 9/1/2006 | 10/18/2006 | 11/3/2006 | | | BRRAG | | | | | | | | \$1,500,000 | | | | \$1,500,000 for FY'08,'09 | No | | | | | | | |
| 9/8/2006 | 10/18/2006 07-09 | 11/3/2006 | Maidenform \$1,200 | Apparel | BRRAG | 300 | | 250 | | | | | \$302,400 | 6/30/08 | \$300,000 | \$500,000 | \$908,871 | \$4,544,355 | \$302,400 for FY'07,'08 Est. Completion - 7/07 | 6/28/2007 | 1/10/2008 | NY,NC | Iselin | Middlesex | 19 |
| 6/5/2007 59% Amended App. | 6/21/2007 07-45 07-70 | 6/25/2007 | Novo Nordisk \$1,400 | Pharma | STX | 733 | 100 | 300 | \$1,387,680 | \$575,883 | | | | \$20,000,000 | \$1,000,000 | \$5,000,000 | \$1,387,680 spanning FY 07, FY 08 & FY 09 Est. Completion - 9/08 | 12/14/2007 | | PA | Plainsboro | Middlesex | 14 | | |
| 6/5/2007 Amended App. | 6/6/2007 07-44 07-71 | 6/25/2007 | | | BRRAG | | | | | | | | \$420,000 | | | | \$350,000 for FY 09 | 2/8/2008 | | | | | | | |
| 3/23/2007 59.2% 60/40 | 4/12/2007 07-58 | 4/30/2007 | Hoffmann-LaRoche \$1,500 | Pharma | STX | 3,320 | 160 | 948 | \$6,552,000 | \$514,979 | | | | \$266,200,000 | \$5,987,000 | \$29,935,000 | \$6,552,000 spanning FY '08, '09, '10 Est. Completion - 10/2011 | 8/4/2007 | | SC | Nutley | Essex | 36 | | |
| 3/23/2007 | 4/12/2007 | 4/30/2007 | | | BRRAG | | | | | | | | \$1,422,000 | | | | \$1,422,000 for FY '08-'10 | 4/22/2008 | | | | | | | |
| 6/5/2007 | 6/6/2007 07-64 | 6/21/2007 | Aptuit, Inc. \$1,300 | Biotech R&D | STX | 266 | 111 | 266 | \$384,580 | | | | | \$18,000,000 | \$725,000 | \$3,625,000 | \$384,580 spanning FY '08, '09, '10 | No | | PA, MO UK, India | Florence | Burlington | 7 | | |
| 6/5/2007 | 6/6/2007 07-65 | 6/21/2007 | | | BRRAG | | | | | | | | \$335,400 | | | | \$335,400 for FY '08-'10 | No | | | | | | | |
| 8/3/2007 | 8/22/2007 08-30 | 9/11/2007 | L'Oreal \$1,400 | Cosmetics Mfg. | STX | 2976 | 200 | 399 | \$616,000 | | | | | \$120,200,000 | \$890,568 | \$4,452,840 | \$616,000 spanning FY '10, '11, '12 Est. Completion - 2012 | No | | NY | North Brunswick | Middlesex | 17 | | |
| 8/3/2007 | 8/22/2007 08-31 | 9/11/2007 | | | BRRAG | | | | | | | | \$558,600 | | | | \$558,600 for FY '10-'11 | No | | | | | | | |
| 12/12/2007 | 1/16/2008 08-71 | 2/4/2008 | MRS Associates \$1,200 | Collection Services | BRRAG | 408 | | 300 | | | | | \$360,000 | | | | \$360,000 spanning FY '08 - '09 | No | | AZ | Cherry Hill | Camden | 6 | | |
| 1/7/2008 | 1/16/2008 08-69 | 2/4/2008 | State Street Corp \$1,500 | Finance Service | BRRAG | 748 | 350 | 508 | | | | | \$762,000 | | | | \$762,000 spanning FY '09-11 | No | | PA | Princeton | Mercer | 15 | | |

Business Retention and Relocation Assistance Grant and Sales Tax Exemption Program Activity

APPENDIX A

| A | B | C | D | E | F | G | H | I | J | K | L | M | M | N | O | P | Q | R | S | T | U | V | | |
|-----------|---------------------|--------------------|---------------------------------|----------------|-----------|---------------|--------------|---------------|---------------------|---------------------|---------------------|---------------------|------------------------|------------------------|----------------------------------|----------------------------------|-----------------------------------|-------------------|----------------------------|---------------|-------------------|-----------|-----------------------|---------|
| Appl Date | Board Action | Exec Dir. Approval | Company Name | Industry | Appl Type | NJ Jobs | BEIP Jobs | Retained Jobs | STX Est. Benefit | STX Benefit to Date | BRRAG Est. Benefit | BRRAG TC Issue Date | BRRAG TC Amount Issued | Company Investment | 1 Year State Income Tax Retained | 5 Year State Income Tax Retained | Program Benefit Project Duration | Project Agreement | Commitment Duration Starts | Comp. States | Relocation Site | County | Legislative Districts | PW Cert |
| 1/16/2008 | 3/5/2008 08-80 | 3/25/2008 | Abbott Point of Care \$1,400 | Medical Device | BRRAG | 219 | 87 | 198 | | | \$277,200 | | | \$3,000,000 | \$771,000 | \$3,855,000 | \$277,200 spanning FY 09 -10 | No | | Ill Canada | Princeton | Mercer | 14 | |
| 2/28/2008 | 3/5/2008 | 4/4/2008 | ImClone Systems \$1,400 | Biopharma | STX | 981 | 900 | 250 | \$283,500 | | | | | \$18,900,000 | \$1,200,000 | \$6,000,000 | \$283,500 spanning FY 08 - 09 | No | | NY | Branchburg | Somerset | 16 | |
| 2/28/2008 | 3/5/2008 | 4/4/2008 | | | BRRAG | | | | | | | | | | | | \$350,000 spanning FY 09-10 | No | | | | | | |
| 4/21/2008 | 5/21/2008 08-102 | 6/10/2008 | InVentiv Health Inc. \$1,500 | Pharma | BRRAG | 577 | 150 | 414 | | | \$621,000 | | | \$9,500,000 | \$1,200,000 | \$6,000,000 | \$621,000 spanning FY 10 or 11 | No | | PA | Franklin Township | Somerset | 17 | |
| 4/25/2008 | 6/18/2008 08-109 | 7/3/2008 | American Van Equip. \$1,300 | MFG | BRRAG | 117 | | 117 | | | \$152,100 | | | \$7,500,000 | \$298,000 | \$1,490,000 | \$152,100 spanning FY 10 or 11 | No | | PA | Lakewood | Ocean | | |
| 6/2/2008 | 6/18/2008 08-110 | 7/3/2008 | Zeus Industries \$1,300 | MFG | BRRAG | 197 | | 170 | | | \$221,000 | | | \$10,329,000 | \$640,976 | \$3,204,880 | \$221,000 spanning FY 09 or 10 | No | | SC | Branchburg Twp. | Somerset | 16 | |
| 8/11/2008 | 9/09/08 | 9/24/2008 | Thales Avionics \$1,300 | Electronics | BRRAG | 185 | | 160 | | | \$208,000 | | | \$10,000,000 | \$358,000 | \$1,790,000 | \$208,000 spanning FY 10 or 11 | No | | WA | Piscataway | Middlesex | 17 | |
| 9/16/2008 | 10/15/2008 | | KS Engineers, PC \$1,100 | | BRRAG | 92 | | 92 | | | \$101,200 | | | \$300,000 | \$237,742 | \$1,188,710 | \$101,200 spanning FY 09 or 10 | No | | NY | Newark | Essex | | |
| | | | TOTAL | | | 41,421 | 8,077 | 20,728 | \$43,882,261 | \$14,925,836 | \$30,153,600 | | \$10,015,000 | \$2,394,864,375 | \$106,031,686 | \$530,158,429 | | | | | | | | |