

## DEPARTMENT OF LABOR AND WORKFORCE DEVELOPMENT



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## May-14-08 NJ Employment Relatively Unchanged in April Unemployment Rate at 5.0 Percent for the Month

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 Contact:
 Contact:

 Marcela Ospina
 Kevin Smith

 TEL: 609.292.0306
 - News Release TEL: 609.984.2841

 FAX: 609.777.3634
 FAX: 609.777.3634

In April, New Jersey payrolls increased by 1,000 and the state's unemployment rate edged higher by 0.2 percentage point to 5.0 percent equaling the United States rate which was down slightly from 5.1 percent in March.

Over the first four months of 2008, employment in New Jersey has followed the national trend, decreasing by 9,900 jobs; whereas nationally employment has declined by 260,000.

According to preliminary estimates from the New Jersey Department of Labor and Workforce Development's monthly survey of employers, total nonfarm employment in the Garden State increased by 1,000 in April to 4,072,700. Based on more complete reporting, the previously released March estimate was revised downward by 1,200 to 4,071,700, to reflect a loss of 200 jobs in March.

"New Jersey's economy continued to follow the national trend in April with employment levels holding steady over the month," said Labor Commissioner David J. Socolow

While April's overall employment level was flat, there were notable job gains within individual supersectors. On the positive side, job gains were recorded in professional and business services (+2,800), education and health services (+1,500) and information (+900). The advance in professional and business services was mainly due to hiring in the administrative support/waste management/remediation component, which added 2,500 jobs over the month. In education and health services, gains were recorded in both major sectors, health care and social assistance (+900) and educational services (+600).

April's employment figures showed downward movement in the following supersectors: trade, transportation and utilities (-1,400), manufacturing (-1,200), and construction (-800). The majority of the loss in trade, transportation and utilities occurred in the retail trade component (-1,000), while the loss in manufacturing was mainly felt in the durable goods sector (-900). The job loss in construction continues to be reflective of the slowdown in the residential housing market.

Over the month, the unadjusted workweek for manufacturing workers rose by 0.3 hours to 42.0 hours,

average hourly earnings decreased by \$0.02 to \$17.75 and weekly earnings increased by \$4.49 to \$745.50. Compared with April of last year, the unadjusted workweek was up by 1.0 hours, average hourly earnings rose by \$0.73 and weekly earnings were higher by \$47.68.

**Press Release Tables** 

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Department of Labor and Workforce Development: 1 John Fitch Plaza, P.O. Box 110 Trenton, NJ 08625-0110

Email: Constituent.Relations@dol.state.nj.us

## Table 1: Major Indicators of Labor Market Activity for New Jersey Seasonally Adjusted (thousands) 2007 Benchmark

	2	007 Benchmark					
Labor Force Data (resident)							
	<b>Current Month</b>	<b>Previous Month</b>	One Year Ago	Net Change	Net Change		
	<b>April 08 (P)</b>	<b>March 08 (R)</b>	April 07	over the Month	over the Year		
Civilian Labor Force	4,512.4	4,495.3	4,468.1	17.1	44.3		
Employment	4,289.1	4,278.2	4,275.0	10.9	14.1		
Unemployment	223.4	217.1	193.1	6.3	30.3		
Unemployment Rate	5.0%	4.8%	4.3%	+0.2 pt	+0.7 pt		
	Employm	ent Data (establish	ment)				
	<b>Current Month</b>	<b>Previous Month</b>	One Year Ago	Net Change	Net Change		
	<b>April 08 (P)</b>	<b>March 08 (R)</b>	April 07	over the Month	over the Year		
Total Nonfarm	4,072.7	4,071.7	4,067.3	1.0	5.4		
Total Private Sector	3,424.0	3,422.9	3,419.1	1.1	4.9		
Goods Producing	476.0	477.9	486.7	-1.9	-10.7		
Natural Resources and Mining	1.7	1.6	1.6	0.1	0.1		
Construction	167.2	168.0	171.1	-0.8	-3.9		
Manufacturing	307.1	308.3	314.0	-1.2	-6.9		
Service-Providing	3,596.7	3,593.8	3,580.6	2.9	16.1		
Private Service-Providing	2,948.0	2,945.0	2,932.4	3.0	15.6		
Trade, Transportation & Utilities	873.3	874.7	873.9	-1.4	-0.6		
Information	98.5	97.6	97.7	0.9	0.8		
Financial Activities	268.8	269.4	276.4	-0.6	-7.6		
Professional and Business Services	611.7	608.9	606.6	2.8	5.1		
Education and Health Services	589.9	588.4	576.7	1.5	13.2		
Leisure and Hospitality	340.3	341.0	338.2	-0.7	2.1		
Other Services	165.5	165.0	162.9	0.5	2.6		
Public Sector	648.7	648.8	648.2	-0.1	0.5		
	Weekly Hours of	Work (not seasona	ally adjusted)				
Manufacturing	42.0	41.7	41.0	0.3	1.0		
Durables	42.3	42.1	41.8	0.2	0.5		
Nondurables	41.8	41.4	40.4	0.4	1.4		
Information	34.8	35.1	35.9	-0.3	-1.1		
	Hourly Earni	ngs (not seasonally	adjusted)				
Manufacturing	\$17.75	\$17.77	\$17.02	-\$0.02	\$0.73		
Durables	\$19.79	\$19.80	\$18.77	-\$0.01	\$1.02		
Nondurables	\$15.97	\$16.02	\$15.60	-\$0.05	\$0.37		
Information	\$32.58	\$32.48	\$33.19	\$0.10	-\$0.61		
	Weekly Earnii	ngs (not seasonally	adjusted)*				
Manufacturing	\$745.50	\$741.01	\$697.82	\$4.49	\$47.68		
Durable Goods	\$837.12	\$833.58	\$784.59	\$3.54	\$52.53		
Nondurable Goods	\$667.55	\$663.23	\$630.24	\$4.32	\$37.31		
Information	\$1,133.78	\$1,140.05	\$1,191.52	-\$6.27	-\$57.74		

May 14, 2008 P - preliminary, R-revised.

Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market and Demographic Research.

st Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Та	able 2: New Je		abor Force T	rends (thousa	nds)	
	No.4	2007 Ber Seasonally Adjust		C	easonally Adjuste	nd .
	Apr. 08 (P)	Mar. 08 (R)	Apr. 07	Apr. 08 (P)	Mar. 08 (R)	Apr. 07
Civilian Labor Force	4,483.7	4,481.4	4,439.0	4,512.4	4,495.3	4,468.1
Resident Employment	4,270.3	4,250.6	4,259.3	4,289.1	4,278.2	4,275.0
Unemployment	213.5	230.8	179.7	223.4	217.1	193.1
Unemployment Rate	4.8%	5.1%	4.0%	5.0%	4.8%	4.3%
Labor Force Participation Rate	66.1%	66.1%	65.9%	66.5%	66.3%	66.3%
Employment/Population Ratio	62.9%	62.7%	63.2%	63.2%	63.1%	63.4%
Employment operation returns		vilian Labor Ford			33.170	351.70
	Trem deliber of	1		.geo 1220 2007	Unemployment	Unemployment
Year	Labor	Force	Emplo	yment	Volume	Rate (%)
1990	4,07			55.0	207.5	5.1
1991	4,05		,	76.6	273.7	6.8
1992	4,05			9.5	342.4	8.5
1993	4,03		3,72		307.3	7.6
1994	4,06			90.0	277.5	6.8
1994 1995					265.5	6.8 6.5
1995 1996	4,11		3,84		265.5 258.3	6.5
	4,18		3,92			
1997	4,25		4,03		226.4	5.3
1998	4,24		4,04		195.3	4.6
1999	4,28		4,09		191.8	4.5
2000	4,28		4,13		157.5	3.7
2001	4,30	2.3	4,11	17.5	184.8	4.3
2002	4,37	0.8	4,117.3		253.5	5.8
2003	4,36	3.9	4,108.4		255.5	5.9
2004	4,37	3.0	4,157.5		215.5	4.9
2005	4,43			32.9	198.7	4.5
2006	4,49		4,283.6		209.2	4.7
2007	4,46		4,276.6		189.7	4.2
	lly Adjusted Civili					
Seasona	ny riajastea ervii	Lan Lusor I orec I	Dutu 101 1 (C )/ GC	isey (mousumus)	Unemployment	Unemployment
Date	Labor	Force	Emplo	vment	Volume	Rate %
Jan 2007	4,47		4,28		191.8	4.3
Feb	4,47		4,28		192.6	4.3
Mar	4,46		4,27		193.6	4.3
Apr	4,46		4,27		193.1	4.3
	4,46		4,27		190.3	4.3
May	4,46					
Jun			4,27		189.3	4.2
Jul	4,46		4,27		189.4	4.2
Aug	4,46		4,27		187.7	4.2
Sep	4,46		4,27		187.2	4.2
Oct	4,46		4,27		185.5	4.2
Nov	4,46		4,27		188.1	4.2
Dec	4,46	3.8	4,27	75.8	188.0	4.2
Jan 2008	4,49	1.2	4,28	37.1	204.1	4.5
Feb	4,50		4,29		216.3	4.8
Mar (R)	4,49		4,27		217.1	4.8
Apr (P)	4,51		4,28		223.4	5.0
May	7,31		7,20	· · · · ·	223.1	5.0
Jun						
Jul Jul						
Aug						
Sep						
Oct						
Nov						
Dec						

Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market & Demographic Research.

May 14, 2008. P - preliminary, R - revised.

Table 3: New Jersey Nonfarm Employment by Industry for April 2008
Not Seasonally Adjusted (thousands) 2007 Benchmark

Not Seasonally Adjusted (thousands) 2007 Benchmark						
	<b>Current Month</b>	<b>Previous Month</b>	One Year Ago	Net Change		
Industry	<b>April 08 (P)</b>	March 08 (R)	April 07	over the Year		
Total Nonfarm	4,059.8	4,028.2	4,050.1	9.7		
Total Private Sector	3,399.6	3,368.8	3,390.9	8.7		
Goods Producing	472.6	466.1	484.1	-11.5		
Natural Resources & Mining	1.7	1.6	1.6	0.1		
Construction	164.8	157.5	169.7	-4.9		
Manufacturing	306.1	307.0	312.8	-6.7		
Durable Goods	135.4	136.2	139.1	-3.7		
Fabricated Metal Products	26.3	26.7	26.9	-0.6		
Machinery Manufacturing	16.3	16.4	16.6	-0.3		
Computer and Electronic Products	30.3	30.3	30.6	-0.3		
Transportation Equipment Manufacturing	6.4	6.4	6.4	0.0		
Miscellaneous Manufacturing	19.6	19.6	20.1	-0.5		
Nondurable Goods	170.7	170.8	173.7	-3.0		
Food Manufacturing	29.0	29.3	28.8	0.2		
Paper Manufacturing	13.7	13.8	13.6	0.1		
Printing and Related Support	21.3	21.1	22.8	-1.5		
Chemical Manufacturing	70.9	71.2	71.0	-0.1		
Pharmaceutical and Medicine	42.3	42.6	42.5	-0.2		
Service-Providing	3,587.2	3,562.1	3,566.0	21.2		
Private Service-Providing	2,927.0	2,902.7	2,906.8	20.2		
Trade, Transportation, and Utilities	863.2	861.9	861.6	1.6		
Wholesale Trade*	230.4	230.0	231.2	-0.8		
Retail Trade*	455.6	454.4	456.0	-0.4		
Building Material & Garden Equip. and Supplies Dealers	35.6	33.7	37.0	-1.4		
Food and Beverage Stores	107.8	107.7	105.8	2.0		
Health and Personal Care Stores	37.8	38.5	38.7	-0.9		
Clothing and Clothing Accessories Stores	57.0	56.9	56.8	0.2		
Sporting Goods, Hobby, Book and Music Stores	21.7	21.7	22.4	-0.7		
General Merchandise Stores	63.7	63.2	63.5	0.2		
Transportation, Warehousing and Utilities	177.2	177.5	174.4	2.8		
Utilities*	13.6	13.5	13.2	0.4		
Transportation & Warehousing*	163.6	164.0	161.2	2.4		
Information	97.9	97.6	97.1	0.8		
Publishing Industries (except Internet)	28.3	28.4	29.6	-1.3		
Telecommunications	41.3	41.3	40.2	1.1		
Internet Service Providers, Web Portals, Data Processing Srvs.	11.5	11.5	11.6	-0.1		

(continued)

(continued) Table 3: New Jersey Nonfarm Employment by Industry for April 2008						
Not Seasonally Adjusted (thousands) 2007 Benchmark						
	<b>Current Month</b>	Previous Month	One Year Ago	Net Change		
Industry	April 08 (P)	<b>March 08 (R)</b>	April 07	over the Year		
Financial Activities	267.7	267.7	274.8	-7.1		
Finance and Insurance*	210.9	211.1	216.3	-5.4		
Securities, Commodity Contracts and Other Fin. Investments	54.3	54.4	53.3	1.0		
Insurance Carriers and Related Activities	82.3	82.3	83.1	-0.8		
Real Estate and Rental/Leasing*	56.8	56.6	58.5	-1.7		
Professional and Business Services	610.7	600.5	604.8	5.9		
Professional, Scientific and Technical Services*	290.7	288.9	286.5	4.2		
Management of Companies and Enterprises*	65.5	66.1	66.3	-0.8		
Administrative Support & Waste Management/Remediation*	254.5	245.5	252.0	2.5		
Education, Health and Social Assistance Services	591.5	590.4	577.3	14.2		
Educational Services*	92.4	92.0	90.6	1.8		
Health Care and Social Assistance*	499.1	498.4	486.7	12.4		
Hospitals	155.7	155.7	153.8	1.9		
Nursing and Residential Care Facilities	84.1	84.0	81.0	3.1		
Social Assistance	77.0	76.7	74.9	2.1		
Leisure and Hospitality	330.6	321.2	327.8	2.8		
Arts, Entertainment and Recreation*	48.7	43.5	48.7	0.0		
Accommodation and Food Services*	281.9	277.7	279.1	2.8		
Food Services and Drinking Places	218.8	215.4	214.8	4.0		
Other Services	165.4	163.4	163.4	2.0		
Repair and Maintenance	37.7	37.7	36.8	0.9		
Personal and Laundry Services	50.3	49.3	49.0	1.3		
· · · · · · · · · · · · · · · · · · ·						

77.4

660.2

76.4

659.4

-0.2

1.0

77.6

659.2

May 14, 2008 P - preliminary, R-revised.

Government

Shaded rows denote supersector series, \* denote sector series.

Religious, Grantmaking, Civic, Professional and Similar Org.

Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market and Demographic Research.

	Table 4: Ne	ew Jersey No	nfarm Employmer	nt (in thousands)	2007 Benchma	rk	
Annual Averages							
	Total Private Sector					Public	
					Service-		
Year		Total	Manufacturing	Construction	Providing		
1990	3,635.1	3,058.4	529.5	147.7	2,378.1	576.7	
1991	3,498.7	2,927.1	498.3	122.6	2,303.7	571.6	
1992	3,457.9	2,886.0	474.1	112.1	2,297.5	571.9	
1993	3,493.0	2,922.3	462.9	116.3	2,340.8	570.7	
1994	3,552.8	2,979.4	456.0	121.7	2,399.3	573.4	
1995	3,600.6	3,027.2	448.6	123.3	2,452.9	573.4	
1996	3,638.9	3,068.3	437.4	125.0	2,503.8	570.6	
1997	3,724.5	3,154.3	435.4	131.8	2,584.8	570.3	
1998	3,801.3	3,229.6	429.4	136.1	2,661.8	571.7	
1999	3,901.1	3,323.5	422.5	143.6	2,755.3	577.6	
2000	3,994.5	3,405.7	421.6	149.6	2,832.6	588.9	
2001	3,997.2	3,394.6	401.2	158.8	2,832.8	602.6	
2002	3,983.9	3,370.4	367.5	162.6	2,838.8	613.5	
2003	3,978.8	3,356.9	350.4	160.5	2,844.5	621.9	
2004	3,999.1	3,365.7	338.2	165.9	2,860.0	633.4	
2005	4,039.1	3,397.5	330.4	169.1	2,896.3	641.6	
2006	4,071.0	3,423.7	323.9	175.0	2,923.1	647.3	
2007	4,073.8	3,425.6	312.9	171.5	2,939.6	648.3	
		Sea	sonally Adjusted N	<b>Monthly Data</b>			
2007				•			
Jan	4,071.9	3,423.1	317.3	173.2	2,931.0	648.8	
Feb	4,066.3	3,418.2	315.8	170.8	2,930.1	648.1	
Mar	4,067.2	3,418.9	314.6	171.0	2,931.7	648.3	
Apr	4,067.3	3,419.1	314.0	171.1	2,932.4	648.2	
May	4,077.0	3,427.7	313.2	172.0	2,940.8	649.3	
Jun	4,083.2	3,433.3	312.7	173.2	2,945.7	649.9	
Jul	4,074.8	3,427.6	312.7	171.7	2,941.5	647.2	
Aug	4,073.4	3,426.4	311.8	171.6	2,941.3	647.0	
Sep	4,070.1	3,423.5	311.1	171.0	2,939.7	646.6	
Oct	4,073.8	3,426.6	310.6	171.0	2,943.3	647.2	
Nov	4,076.0	3,427.6	309.9	170.8	2,945.3	648.4	
Dec	4,082.6	3,433.8	309.7	170.1	2,952.4	648.8	
2008							
Jan	4,074.0	3,425.5	309.7	169.3	2,944.9	648.5	
Feb	4,071.9	3,423.0	308.7	168.9	3,592.8	648.9	
Mar (R)	4,071.7	3,422.9	308.3	168.0	2,945.0	648.8	
Apr (P)	4,072.7	3,424.0	307.1	167.2	2,948.0	648.7	
May							
Jun							
Jul							
Aug							
Sep							
Oct							
Nov							
Dec							

May 14, 2008 P - preliminary, R-revised.

Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market & Demographic Research.

## **Key Economic Indicators: April 2008 Seasonally Adjusted**





