

SECURITIES TRANSACTION SUMMARY
SUMMARY TO THE MONTHLY REPORT
SETTLEMENTS FOR THE PERIOD 3/01/07 THRU 3/31/07

THE FOLLOWING IS A SUMMARY OF THE INVESTMENT ACTIVITY REPORTED FOR MARCH 31, 2007, PURSUANT TO CHAPTER 270, P.L. 1950, AS AMENDED AND SUPPLEMENTED.

WILLIAM G. CLARK, DIRECTOR OF THE DIVISION OF INVESTMENT, ANNOUNCED TODAY THAT THE INVESTMENT FUNDS OF THE STATE OF NEW JERSEY HELD SECURITIES WITH A MARKET VALUE OF APPROXIMATELY \$91.9 BILLION ON MARCH 31, 2007.

LONG-TERM (OVER 12 MONTHS)	AMOUNT	AVG. YIELD
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GAS & ELECTRIC BONDS	\$ 69,900,000	6.01%
INDUSTRIAL BONDS	\$ 167,000,000	5.81%
TELEPHONE BONDS	\$ 20,000,000	6.25%
UNITED STATES GOV. AGENCIES	\$ 40,000,000	4.93%
UNITED STATES TREASURY	<u>\$ 812,670,000</u>	3.93%
 SUB -TOTAL	 \$ 1,109,570,000	
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SHORT-TERM (12 MONTHS & UNDER)		
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CERTIFICATES OF DEPOSIT	\$ 2,341,732,000	5.28%
COMMERCIAL PAPER-DISCOUNT BASED	\$ 3,208,141,000	5.29%
COMMERCIAL PAPER-INTEREST BASED	\$ 561,404,000	5.28%
FINANCE CO--SENIOR DEBT	\$ 164,335,000	5.28%
GAS & ELECTRIC BONDS	\$ 47,500,000	5.34%
INDUSTRIAL BONDS	\$ 88,300,000	5.34%
TELEPHONE BONDS	\$ 25,000,000	5.37%
UNITED STATES GOV. AGENCIES	\$ 536,008,000	5.20%
UNITED STATES TREASURY	<u>\$ 2,400,330,000</u>	5.07%
 SUB -TOTAL	 \$ 9,372,750,000	
 HEDGE FUNDS	 \$ 20,000,000	
PRIVATE EQUITY	\$ 109,589,127	
REAL ESTATE	\$ 56,445,992	
EQUITIES (FOREIGN)	\$ 576,496,007	
EQUITIES (U.S.)	<u>\$ 431,152,341</u>	1.66%
 TOTAL PURCHASES	 \$ 11,676,003,467	

FOREIGN CURRENCY PURCHASES (IN \$)	0 \$	391,435,512
REDEMPTIONS & PREPAYMENTS	\$	511,402
MATURITIES	\$	9,245,080,000
MORTGAGE PRINCIPAL PAYMENTS	\$	24,402,924
SALES	\$	2,277,489,970