

Contact: Brian T. Murray TEL: 609.984.2841 FAX: 609.777.3634

- News Release -

NEW JERSEY DEPARTMENT OF LABOR AND WORKFORCE DEVELOPMENT PO BOX 110, TRENTON, NEW JERSEY 08625-0110

Private Sector Employment Surges by Record 30,900 Workers in December

Job Growth in 2012 Marks New Jersey's Largest Gains in Over a Decade

TRENTON, January 17, 2013 – Private sector employers in the Garden State added 30,900 workers to their payrolls in December, according to the U.S. Bureau of Labor Statistics (BLS), marking the state's largest single monthly employment gain since the current practice of calculating total nonfarm employment began in 1990. The federal agency's preliminary data also shows 46,100 private sector jobs were added between December 2011 and December 2012, marking the largest over-the-year private sector job gain in New Jersey in more than a decade.

Private sector employers in New Jersey have added 103,200 jobs since February 2010, the low point of private sector employment during the recession, according to the preliminary federal data, which also shows that 2012 was the state's third consecutive year of private sector employment growth.

"With December marking the single greatest job gain since 1990, we're seeing the state begin to recover from the blow delivered by Sandy. While we still have work to do, the sustained job growth we saw over 2012 and December's strong showing certainly makes it clear that New Jersey is moving into 2013 on a very positive note," said Charles Steindel, Chief Economist for the New Jersey Department of Treasury.

Preliminary monthly estimates released by BLS indicate that New Jersey total nonfarm employment increased by 30,200 jobs in December, to a seasonally adjusted total of 3,922,600 as measured by the BLS through its monthly employer survey. All of the gains were recorded in the private sector (+30,900) of the state's economy. Public sector employment fell by 700.

New Jersey's labor participation rate also increased for a third consecutive month in December, reaching 66.2 percent, compared to the national rate of 63.6 percent.

The state's unemployment rate edged lower in December, down by 0.1 percentage point, to 9.6 percent from a revised estimate for November of 9.7 percent. (November's preliminary unemployment rate was initially reported to be 9.6 percent by the BLS, but was revised upward.)

Based on more complete reporting from employers, previously released November estimates were revised lower, down by 2,400 jobs, to show an over-the-month (October – November) total nonfarm employment loss of 10,500 jobs during the period super-storm Sandy devastated New Jersey. Preliminary estimates had initially indicated an over-the-month loss of 8,100 jobs.

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A preliminary over-the-year analysis shows that from December 2011 – December 2012, employment in New Jersey was higher by 48,000 jobs, with the majority of the gains recorded by private sector employers (+46,100). Public sector employment was up by 1,900 over the year.

This marks the largest over-the-year private sector job gain since December 1999 – December 2000 (+64,500). Moreover, this is the third consecutive year that New Jersey recorded private sector job expansion (December 2009 – December 2010: 10,200 jobs; December 2010 – December 2011: 33,400, jobs).

In December, job gains were posted in all of the state's nine major private industry sectors. The industry sector with the largest gain was trade, transportation and utilities, which rose by 6,000 jobs. Other sectors that experienced job growth included: education and health services (+5,600), construction (+4,300), professional and business services (+3,900), leisure and hospitality (+3,300), financial activities (+2,300), and other services (+1,400).

Over the month, the unadjusted workweek for production workers increased by 0.3 hours to 42.6 hours, average hourly earnings were lower by \$0.14 to \$18.86 and weekly earnings rose by \$11.58 to \$803.44. Compared to December of last year, the unadjusted workweek increased by 1.2 hours, average hourly earnings decreased by \$0.83, and weekly earnings were lower by \$11.73.

Technical Notes: Estimates of industry employment and unemployment levels are arrived at through the use of two different monthly surveys.

Industry employment data are derived through the Current Employment Statistics (CES) survey, a monthly survey of business establishments conducted by the US Bureau of Labor Statistics (BLS) of the US Department of Labor, which provides estimates of employment, hours, and earnings data broken down by industry for the nation as a whole, all states, and most major metropolitan areas (often referred to as the "establishment" survey).

Resident employment and unemployment data are mainly derived from the New Jersey portion of the national Current Population Survey (CPS), a household survey conducted each month by the US Census Bureau under contract with BLS, which provides input to the Local Area Unemployment Statistics (LAUS) program (often referred to as the "household" survey).

Both industry and household estimates are revised each month based on additional information from updated survey reports compiled by BLS. In addition, these estimates are benchmarked (revised) annually based on actual counts from New Jersey's Unemployment Compensation Law administrative records and other data.

Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted (thousands)
2011 Benchmark

Labor Force Data (resident)								
	Current Month	Previous Month	One Year Ago	Net Change	Net Change			
	Dec. 12 (P)	Nov. 12 (R)	Dec. 11	over the Month	over the Year			
Civilian Labor Force	4,621.0	4,605.1	4,580.3	15.9	40.7			
Employment	4,177.2	4,160.5	4,164.1	16.7	13.1			
Unemployment	443.8	444.5	416.2	-0.7	27.6			
Unemployment Rate	9.6%	9.7%	9.1%	-0.1 pt	+0.5 pt			
Employment Data (establishment)								
	Current Month	Previous Month	One Year Ago	Net Change	Net Change			
	Dec. 12 (P)	Nov. 12 (R)	Dec. 11	over the Month	over the Year			
Total Nonfarm	3,922.6	3,892.4	3,874.6	30.2	48.0			
Total Private Sector	3,300.8	3,269.9	3,254.7	30.9	46.1			
Goods Producing	374.0	366.7	381.4	7.3	-7.4			
Mining & Logging	1.3	1.3	1.4	0.0	-0.1			
Construction	125.3	121.0	128.9	4.3	-3.6			
Manufacturing	247.4	244.4	251.1	3.0	-3.7			
Service-Providing	3,548.6	3,525.7	3,493.2	22.9	55.4			
Private Service-Providing	2,926.8	2,903.2	2,873.3	23.6	53.5			
Trade, Transportation & Utilities	831.5	825.5	823.7	6.0	7.8			
Information	70.6	69.5	70.2	1.1	0.4			
Financial Activities	253.5	251.2	252.9	2.3	0.6			
Professional and Business Services	620.8	616.9	606.7	3.9	14.1			
Education and Health Services	640.5	634.9	619.2	5.6	21.3			
Leisure and Hospitality	337.5	334.2	334.2	3.3	3.3			
Other Services	172.4	171.0	166.4	1.4	6.0			
Public Sector	621.8	622.5	619.9	-0.7	1.9			
,	Weekly Hours of	Work (not season	ally adjusted)*					
Manufacturing	42.6	42.3	41.4	0.3	1.2			
Durables	42.8	41.8	41.4	1.0	1.4			
Nondurables	42.4	42.7	41.4	-0.3	1.0			
Information	36.0	34.7	32.5	1.3	3.5			
	Hourly Earning	gs (not seasonally	adjusted)*					
Manufacturing	\$18.86	\$18.72	\$19.69	\$0.14	-\$0.83			
Durables	\$23.19	\$22.65			-\$0.64			
Nondurables	\$15.58	\$15.71	\$16.41	-\$0.13	-\$0.83			
Information	\$28.73	\$29.46			-\$2.06			
Weekly Earnings (not seasonally adjusted)**								
Manufacturing	\$803.44	\$791.86	\$815.17	\$11.58	-\$11.73			
Durable Goods	\$992.53	\$946.77	\$986.56		\$5.97			
Nondurable Goods	\$660.59	\$670.82			-\$18.78			
Information	\$1,034.28	\$1,022.26			\$33.60			

January 17, 2013 P - preliminary, R-revised.

 $Source: New \ Jersey \ Department \ of \ Labor \ and \ Workforce \ Development, Division \ of \ Labor \ Market \ and \ Demographic \ Research.$

 $^{*\} Production\ workers.$

^{**} Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Table 2: New Jersey Civilian Labor Force Trends (thousands)						
	2011 Benchmark Not Seasonally Adjusted Seasonally Adjustee					ed
	Dec. 12 (P) Nov. 12 (R)		Dec. 11	Dec. 12 (P)	Nov. 12 (R)	Dec. 11
Civilian Labor Force	4,619.4	4,603.1	4,565.6	4,621.0		4,580.3
Resident Employment	4,187.6	4,173.1	4,166.7	4,177.2	4,160.5	4,164.1
Unemployment	431.7	430.0	398.9	443.8	444.5	416.2
Unemployment Rate	9.3%	9.3%	8.7%	9.6%	9.7%	9.1%
Labor Force Participation Rate	66.2%	66.0%	65.8%	66.2%	66.0%	66.0%
Employment/Population Ratio	60.0%	59.8%	60.1%	59.9%	59.6%	60.0%
	w Jersey Civilian	Labor Force An		90 - 2011 (thous	ands)	
	J		<u> </u>	,	Unemployment	Unemployment
Year	Labor	Force	Emplo	yment	Volume	Rate (%)
1990	4,07			55.0	207.5	5.1
1991	4,05	0.4	3,77	76.6	273.7	6.8
1992	4,05	1.9	3,70	09.5	342.4	8.5
1993	4,03			27.3	307.3	7.6
1994	4,06	7.5	3,79	90.0	277.5	6.8
1995	4,11	1.8	3,84	16.3	265.5	6.5
1996	4,18	4.1	3,92	25.8	258.3	6.2
1997	4,25	7.4	4,03	31.0	226.4	5.3
1998	4,24	2.4	4,04	1 7.1	195.3	4.6
1999	4,28	4.6	4,09	92.7	191.8	4.5
2000	4,28	7.8	4,13	30.3	157.5	3.7
2001	4,30	2.3	4,11	17.5	184.8	4.3
2002	4,37	0.8	4,11	17.3	253.5	5.8
2003	4,36	3.9	4,10	08.4	255.5	5.9
2004	4,35	8.9	4,14	14.2	214.7	4.9
2005	4,40	4.5	4,207.7		196.7	4.5
2006	4,46	5.1	4,257.9		207.2	4.6
2007	4,45	6.3	4,20	54.6	191.7	4.3
2008	4,50	9.1	4,262.3		246.8	5.5
2009	4,54	6.4	4,138.4		408.1	9.0
2010	4,55	4.1	4,116.6		437.4	9.6
2011	4,55	4,556.2 4,131.8		424.4	9.3	
Seasona	lly Adjusted Civil	ian Labor Force	Data for New Jer	sey (thousands)	2011-2012	
Date	Labor	Force	Emplo	yment	Unemployment	Unemployment
Jan 2011	4,54	6.2	4,119.7		426.5	9.4
Feb	4,54	8.4	4,124.4		424.1	9.3
Mar	4,54	9.3	4,126.9		422.4	9.3
Apr		4,125.7			422.3	9.3
May	4,546.0		4,121.7		424.3	9.3
Jun	4,545.6		4,118.3		427.4	9.4
Jul	4,548.4		4,118.9		429.5	9.4
Aug	4,554.5		4,124.9		429.5	9.4
Sep	4,562.1		4,134.8		427.3	9.4
Oct	4,569.4		4,145.6		423.9	9.3
Nov		4,575.2 4,155.1			420.1	9.2
Dec	4,580.3		4,164.1		416.2	9.1
1 2012	4.55	2.0	4.1.	c1.0	411.0	0.0
Jan 2012	4,57		4,10		411.9	9.0
Feb				51.8	414.0	9.0
Mar	4,574.2		4,161.4		412.7	9.0
Apr	4,584.5		4,167.3		417.2 423.3	9.1 9.2
May Jun	4,596.1 4,507.3		4,172.8		423.3 441.9	9.2 9.6
	4,597.3		4,155.4			
Jul	4,594.9		4,144.1		450.8 455.2	9.8
Aug	4,579.9		4,124.7		455.2 448.4	9.9
Sep		4,577.2 4,594.2		4,128.8 4,146.4		9.8
Oct Nov (R)	4,59		4,14		447.8 444.5	9.7 9.7
Nov (R) Dec (P)					444.5 443.8	
Dec (r)	4,621.0		4,177.2		443.6	9.6

Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market & Demographic Research. January 17, 2013. P - preliminary, R - revised.

Table 3: New Jersey Nonfarm Employment by Industry for December 2012 Not Seasonally Adjusted (thousands) 2011 Benchmark **Current Month** Previous Month **Net Change** One Year Ago Industry Dec. 12 (P) Nov. 12 (R) Dec. 11 over the Year Total Nonfarm 3,958.8 3,910.9 3,927.7 47.9 Total Private Sector 3,323.6 3,290.9 3,277.9 45.7 Goods Producing 378.0 374.1 386.8 -8.8 Mining & Logging 1.3 1.3 1.4 -0.1 126.6 125.7 130.8 4.2 Construction Manufacturing 250.1 247.1 254.6 -4.5 Durable Goods 108.8 113.2 -4.4 108.4 Fabricated Metal Products 22.8 22.8 0.0 22.8 Machinery Manufacturing 13.9 14.2 -0.3 13.9 -0.1 Computer and Electronic Products 26.3 26.4 26.2 18.0 18.4 -0.4 Miscellaneous Manufacturing 18.1 Nondurable Goods 141.3 141.4 -0.1 138.7 Food Manufacturing 30.3 30.2 30.4 -0.1 10.0 -0.7 Paper Manufacturing 10.0 10.7 16.5 -0.2 Printing and Related Support 16.5 16.7 49.9 50.1 52.2 -2.1 Chemical Manufacturing 28.1 27.6 29.6 -1.5 Pharmaceutical and Medicine 3,580.8 3,553.6 3,524.1 Service-Providing 56.7 Private Service-Providing 2,945.6 2,916.8 2,891.1 54.5 Trade, Transportation, and Utilities 9.3 856.9 840.4 847.6 Wholesale Trade* 211.2 209.1 209.8 1.4 Retail Trade* 474.7 463.8 466.9 7.8 Building Material & Garden Equip. and Supplies Dealers 30.0 29.8 30.0 0.0 Food and Beverage Stores 107.5 107.9 104.4 3.1 Health and Personal Care Stores 34.8 34.5 35.0 -0.2 61.7 62.0 4.2 Clothing and Clothing Accessories Stores 66.2 Sporting Goods, Hobby, Book and Music Stores 18.9 18.0 19.1 -0.2 General Merchandise Stores 84.9 80.1 84.1 0.8 Transportation, Warehousing and Utilities 167.5 171.0 170.9 0.1 Utilities* 13.6 13.6 13.8 -0.2Transportation & Warehousing* 157.4 153.9 157.1 0.3 69.9 Information 71.0 69.7 1.3 Publishing Industries (except Internet) 19.8 19.7 20.7 -0.9 Telecommunications 29.8 29.9 -1.2 31.0 Internet Service Providers, Web Portals, Data Processing Srvs. 8.1 8.1 8.1 0.0 Financial Activities 253.5 250.5 253.5 0.0 Finance and Insurance* 195.6 194.0 197.4 -1.8 Securities, Commodity Contracts and Other Fin. Investments 44.4 44.1 -2.0 46.4 Insurance Carriers and Related Activities 80.1 -0.3 80.7 81.0 Real Estate and Rental/Leasing* 57.9 56.5 56.1 1.8 **Professional and Business Services** 617.5 619.4 604.0 13.5 11.0 Professional, Scientific and Technical Services* 289.1 285.4 278.1 74.9 74.9 76.2 -1.3 Management of Companies and Enterprises* Administrative Support & Waste Management/Remediation* 253.5 259.1 249.7 3.8 Education, Health and Social Assistance Services 646.3 640.9 625.2 21.1 101.7 5.0 Educational Services* 103.0 98.0 Health Care and Social Assistance* 16.1 543.3 539.2 527.2 Hospitals 162.9 162.3 159.3 3.6 Nursing and Residential Care Facilities 3.3 92.9 91.1 89.6 Social Assistance 78.5 76.9 77.2 1.3 Leisure and Hospitality 327.3 324.8 324.2 3.1 Arts, Entertainment and Recreation* -0.7 44.6 44.2 45.3 Accommodation and Food Services* 282.7 280.6 278.9 3.8 Food Services and Drinking Places 4.0 229 4 226.5 Other Services 173.1 170.9 166.9 6.2 Repair and Maintenance 38.4 37.7 34.2 4.2 54.9 Personal and Laundry Services 55.5 52.7 2.8 Religious, Grantmaking, Civic, Professional and Similar Org. 79.2 78.3 80.0 -0.8

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Government

Shaded rows denote supersector series, * denote sector series.

Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market and Demographic Research.

635.2

636.8

633.0

2.2

	Table 4: New Jersey Nonfarm Employment (in thousands) 2011 Benchmark								
	Annual Averages								
	Total		Private Sector						
					Service-				
Year		Total	Manufacturing	Construction	Providing				
1990	3,635.1	3,058.4	529.5	147.7	2,378.1	576.7			
1991	3,498.7	2,927.1	498.3	122.6	2,303.7	571.6			
1992	3,457.9	2,886.0	474.1	112.1	2,297.6	571.9			
1993	3,493.0	2,922.3	462.9	116.3	2,340.8	570.7			
1994	3,552.8	2,979.4	456.0	121.7	2,399.4	573.4			
1995	3,600.6	3,027.2	448.6	123.3	2,453.0	573.4			
1996	3,638.9	3,068.3	437.4	125.0	2,503.8	570.6			
1997	3,724.5	3,154.3	435.4	131.8	2,584.9	570.3			
1998	3,801.3	3,229.6	429.4	136.1	2,661.8	571.7			
1999	3,901.1	3,323.5	422.5	143.6	2,755.3	577.6			
2000	3,994.5	3,405.7	421.6	149.6	2,832.6	588.9			
2001	3,997.2	3,394.6	401.2	158.8	2,832.8	602.6			
2002	3,983.9	3,370.4	367.5	162.6	2,838.8	613.5			
2003	3,978.8	3,356.9	350.4	160.5	2,844.5	621.9			
2004	3,999.1	3,365.7	338.2	165.9	2,860.0	633.4			
2005	4,039.1	3,397.5	330.4	169.1	2,896.3	641.6			
2006	4,071.0	3,423.7	323.8	174.9	2,923.3	647.3			
2007	4,078.9	3,431.2	311.3	172.3	2,946.0	647.7			
2008	4,050.9	3,401.7	298.8	164.5	2,936.7	649.2			
2009	3,894.9	3,242.5	266.3	138.6	2,836.1	652.4			
2010	3,850.6	3,210.7	257.2	129.5	2,822.7	640.0			
2011	3,856.2	3,236.3	254.1	129.7	2,851.2	619.9			
		Seas	onally Adjusted N	Ionthly Data					
2011									
Jan	3,837.5	3,217.2	255.4	126.8	2,833.7	620.3			
Feb	3,841.5	3,219.9	255.4	127.3	2,835.9	621.6			
Mar	3,843.5	3,223.0	255.2	127.8	2,838.7	620.5			
Apr	3,849.7	3,228.8	254.6	129.2	2,843.7	620.9			
May	3,847.7	3,227.4	254.0	128.5	2,843.6	620.3			
Jun	3,849.2	3,228.2	253.8	128.8	2,844.2	621.0			
Jul	3,859.4	3,240.3	254.3	131.0	2,853.6	619.1			
Aug	3,858.2	3,236.7	254.1	130.8	2,850.4	621.5			
Sep	3,861.4	3,240.9	251.6	131.1	2,856.8	620.5			
Oct	3,865.2	3,245.6	251.7	130.3	2,862.2	619.6			
Nov	3,871.9	3,252.2	250.9	129.8	2,870.1	619.7			
Dec	3,874.6	3,254.7	251.1	128.9	2,873.3	619.9			
2012									
Jan	3,883.4	3,262.4	255.2	129.2	2,876.7	621.0			
Feb	3,890.4	3,269.8	254.5	130.6	2,883.4	620.6			
Mar	3,886.7	3,262.5	254.1	127.5	2,879.6	624.2			
Apr	3,889.9	3,269.3	253.1	127.7	2,887.2	620.6			
May	3,904.3	3,279.7	251.9	125.5	2,901.0	624.6			
Jun	3,911.6	3,283.7	249.5	125.5	2,907.3	627.9			
Jul	3,904.3	3,282.0	246.9	123.7	2,910.0	622.3			
Aug	3,906.6	3,281.4	244.1	121.9	2,914.0	625.2			
Sep	3,903.9	3,280.6	244.7	118.4	2,916.1	623.3			
Oct	3,902.9	3,276.1	244.4	122.8	2,907.5	626.8			
Nov (R)	3,892.4	3,269.9	244.4	121.0	2,903.2	622.5			
Dec (P)	3,922.6	3,300.8	247.4	125.3	2,926.8	621.8			

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Source: New Jersey Department of Labor and Workforce Development, Division of Labor Market & Demographic Research.

Key Economic Indicators: December 2012 (Seasonally Adjusted)





