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Press Rele	ases	Public A	ddresses	Executive Orders	Press Kit	Reports

Home > Newsroom > Press Releases > 2016

Governor Christie's Property Tax Relief Plan to Benefit Bergen County Residents

Thursday, July 28, 2016

Tags: FairnessFormula



Governor Holds Fairness Formula Forum In Fair Lawn

Trenton, NJ – Governor Chris Christie today will visit Fair Lawn to discuss his solution to New Jersey's two most pressing crises that are hurting all New Jerseyans: sky-high property taxes and the failure of urban education. A Fairness Formula Forum will take place 11 a.m. at the Fair Lawn Senior Center, 11-05 Gardeiner Road.

"We know with four decades of results that the current school funding system does not work for students or taxpayers, as it continues to siphon large amounts of state tax dollars into failing school districts," Governor Christie said. "My Fairness Formula will deliver overdue property tax relief to Fair Lawn Borough residents, who have funded their successful public schools but have been forcibly taxed by the Supreme Court to also pay for inadequate education in dozens of cities. The average property owner in Fair Lawn, already saddled with a high cost of living in Bergen County, would save \$2,223 on his or her annual property tax bill. Their friends in neighboring towns will save big as well."

"I am excited to welcome Governor Christie to Fair Lawn and our residents are greatly looking forward to hearing more about his school funding plan that will result in over \$2000 in property tax savings per household when enacted," said Fair Lawn Mayor John Cosgrove.

The Governor's Fairness Formula would give all public school districts \$6,599 in state tax dollars for every enrolled student, plus continued aid for special education. The current school funding formula allows failing "Abbott" or "SDA" school districts to spend as much as \$33,699 per pupil in tax dollars, while successful school districts spend less than half of that per student. The statewide graduation rate is 90 percent with 27 of the 31 Abbott districts falling below that average

With this new formula, 75 percent of all New Jersey districts would get more state aid than their current levels, enabling those towns to provide hundreds or even thousands in annual property tax savings for residents.

Here is the average household savings for Bergen County municipalities:

MUNICIPALITY	AVERAGE HOUSEHOLD SAVINGS
ALLENDALE	\$3,043
ALPINE BOROUGH	\$1,864
BERGENFIELD BOR	\$1,488
BOGOTA BOROUGH	\$710
CARLSTADT	\$833

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CLIFFSIDE PARK BOR	\$1,636
CLOSTER	\$3,146
CRESSKILL BOROUGH	\$3,614
DEMAREST	\$3,541
DUMONT BOROUGH	\$1,424
E RUTHERFORD	\$1,018
EDGEWATER BOROUGH	\$1,284
ELMWOOD PARK BOR	\$2,241
EMERSON BOROUGH	\$2,556
ENGLEWOOD CITY	\$1,017
ENGLEWOOD CLIFFS BOR	\$1,311
FAIR LAWN BOROUGH	\$2,223
FAIRVIEW BOROUGH	\$1,055
FORT LEE BOROUGH	\$1,669
FRANKLIN LAKES	\$3,035
GLEN ROCK BOROUGH	\$3,442
HACKENSACK CITY	\$1,011
HARRINGTON PARK	\$3,189
HASBROUCK HEIGHTS BOR	\$2,545
HAWORTH	\$3,004
HILLSDALE	\$2,738
HOHOKUS BOROUGH	\$3,394
LEONIA BOROUGH	\$1,853
LITTLE FERRY BOROUGH	\$1,999
LODI BOROUGH	\$1,167
LYNDHURST TOWNSHIP	\$1,625
MAHWAH TOWNSHIP	\$1,025
MAYWOOD BOROUGH	\$1,413
MIDLAND PARK BOR	
MONTVALE	\$2,222
MOONACHIE BOROUGH	\$2,356
	\$1,039
NEW MILFORD BOROUGH	\$2,306
NORTH ARLINGTON BOR	\$2,208
NORTHVALE	\$2,022
NORWOOD	\$2,520
OAKLAND	\$2,275
OLD TAPPAN	\$3,153
ORADELL	\$3,164
PALISADES PARK BOR	\$1,886
PARAMUS BOROUGH	\$1,460
PARK RIDGE BOROUGH	\$2,107
RAMSEY BOROUGH	\$2,411
RIDGEFIELD BOROUGH	\$1,693
RIDGEFIELD PARK VIL	\$1,947
RIDGEWOOD BOROUGH	\$4,209
RIVER EDGE	\$3,108
RIVER VALE	\$2,956
ROCHELLE PARK TWP	\$1,272
ROCKLEIGH BOROUGH	\$1,776
RUTHERFORD BOROUGH	\$2,282
SADDLE BROOK TWP	\$1,605
SADDLE RIVER BOR	\$1,653
SOUTH HACKENSACK TWP	\$1,082
TEANECK TOWNSHIP	\$1,573

TENAFLY BOROUGH	\$4,478
TETERBORO BORO	\$25
UPPER SADDLE RIVER	\$3,642
WALDWICK BOROUGH	\$2,505
WALLINGTON BOROUGH	\$1,984
WASHINGTON TOWNSHIP	\$2,182
WESTWOOD BOROUGH	\$1,888
WOODCLIFF LAKE	\$2,884
WOOD-RIDGE BOROUGH	\$1,823
WYCKOFF TWP	\$2,993

For more details about the Fairness Formula, go to www.nj.gov/taxrelief. There, people can sign the online petition to urge their legislators to pass this solution. Governor Christie plans to hold similar forums around the state this summer to discuss his property tax relief plan.

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