

## Office of the Governor

PO BOX 004  
TRENTON, NJ 08625

### NEWS RELEASE

CONTACT: Jayne O'Connor  
Gene Herman  
609-777-2600

RELEASE: November 17, 1999

#### **GOVERNOR SAYS 370,000 NEW JOBS CREATED AS A RESULT OF STATE'S ECONOMIC BOOM**

Gov. Christie Whitman told business leaders at a meeting of the Burlington County Chamber of Commerce today that New Jersey is experiencing an economic boom that has provided over 370,000 jobs for workers of every community and every ethnic and cultural background in New Jersey.

"Our strong economic climate further supports the fact that New Jersey is a great place to live, work and raise a family. Today, the Department of Labor announced that unemployment in New Jersey dipped from 4.6 percent to 4.5 percent in October. That mean's we've held unemployment below 5 percent for 24 months in a row," the Governor said.

"I've always thought of New Jersey's business leaders as our senior partners in creating growth. And with good reason: together, we're making Burlington County and New Jersey an even better place to live work, raise a family - and run a business. Every day business people are creating the new opportunities that have put hundreds of thousands of New Jerseyans to work. In fact, business people are the ones who have helped our state add more than 370,000 jobs since the day I took office," she said.

"What's more, those new jobs have gone to people of every community and every ethnic and cultural background. Business people are truly helping the many faces of New Jersey's one family reap the benefits of a strong economy. There's more good news in the latest business forecast from the Governor's Council of Economic Advisors that shows we should expect continued strength in the state's economy," Gov. Whitman said.

"I want to keep that momentum going. I intend to keep helping businesses create jobs. "That's one reason my administration - an administration that has already cut taxes 34 times - continues to look for more ways to cut," the Governor said.

"We want to send the message that New Jersey is `open for business.' That's why we are pursuing more ways to encourage growth, streamline regulations, and support job training programs," she said.

