

NEW JERSEY DIVISION OF INVESTMENT

INVESTMENT REPORTING PACKAGE

June 2013

“The mission of the New Jersey Division of Investment is to achieve the best possible return at an acceptable level of risk using the highest fiduciary standards.”

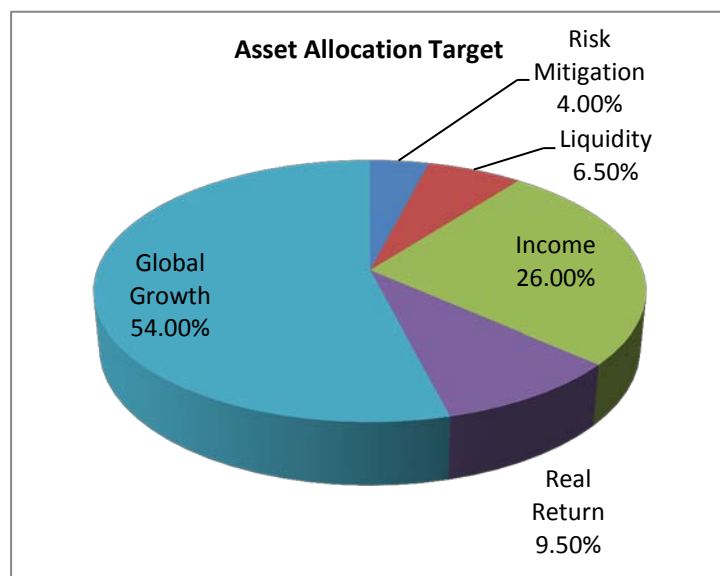
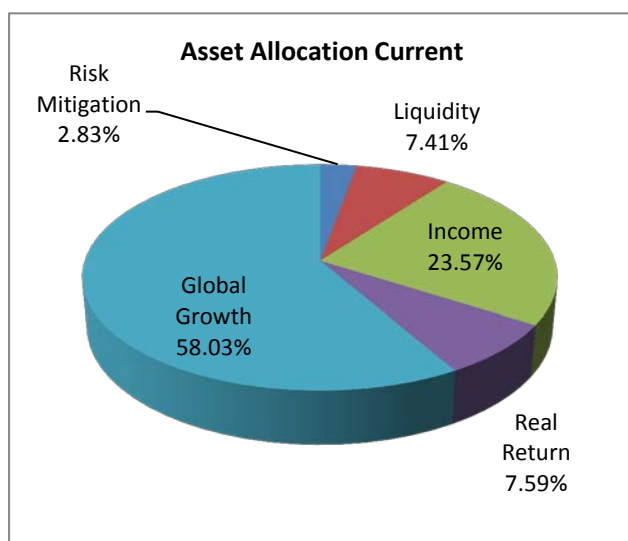
New Jersey Division of Investment
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 Actual Allocation vs FY 2013 Investment Plan Target
 6/30/2013

	Actual Allocation %	Target %	Difference%	Allocation\$ ⁽²⁾
Absolute Return/Risk Mitigation	2.83%	4.00%	-1.17%	2,107.56
Risk Mitigation	2.83%	4.00%	-1.17%	2,107.56
Cash Equivalents ⁽¹⁾	4.57%	1.50%	3.07%	3,404.25
TIPS	2.39%	2.50%	-0.11%	1,782.93
US Treasuries	0.44%	2.50%	-2.06%	328.31
Total Liquidity	7.41%	6.50%	0.91%	5,515.49
Investment Grade Credit	13.59%	13.00%	0.59%	10,120.23
High Yield Fixed Income	4.87%	6.00%	-1.13%	3,623.46
Credit Oriented Hedge Funds	2.90%	4.00%	-1.10%	2,156.32
Debt Related Private Equity	1.08%	1.50%	-0.42%	806.02
Police and Fire Mortgage Program	1.13%	1.50%	-0.37%	838.80
Total Income	23.57%	26.00%	-2.43%	17,544.82
Commodities and Other Real Assets	2.53%	4.00%	-1.47%	1,886.55
Real Estate	5.05%	5.50%	-0.45%	3,762.52
Total Real Return	7.59%	9.50%	-1.91%	5,649.07
US Equity	27.54%	23.80%	3.74%	20,504.23
Non-US Developed Markets Equity	12.52%	12.50%	0.02%	9,317.45
Emerging Markets Equity	6.87%	7.00%	-0.13%	5,117.14
Equity Oriented Hedge Funds	4.11%	4.50%	-0.39%	3,062.74
Buyouts/Venture Capital	6.99%	6.20%	0.79%	5,200.67
Total Global Growth	58.03%	54.00%	4.03%	43,202.24
Other Cash and Receivables	0.57%	0.00%	0.57%	426.71
Total Pension Fund	100.00%	100.00%	0.00%	74,445.89

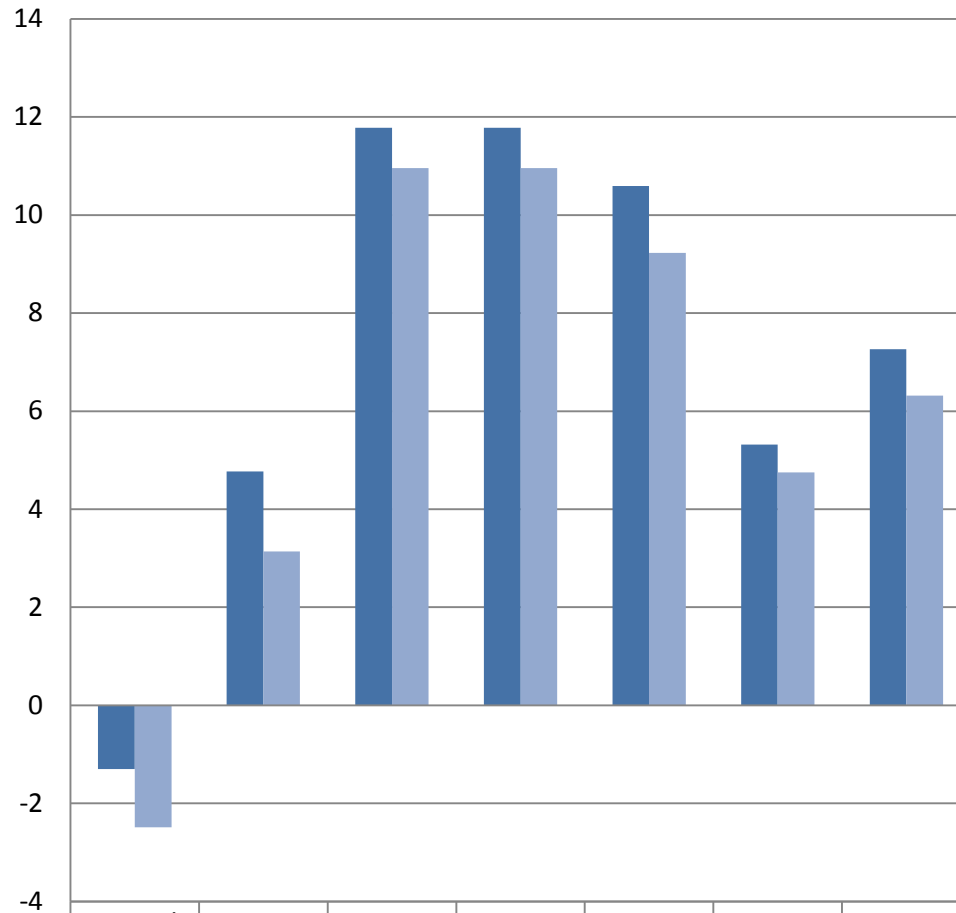
¹ The cash aggregate comprises the four common fund cash accounts, in addition to the seven plan cash accounts.

² Reflects the most recent market values available.

Totals may not equal sum of components due to rounding



Total Fund ex Police and Fire Mortgages as of 6/30/13

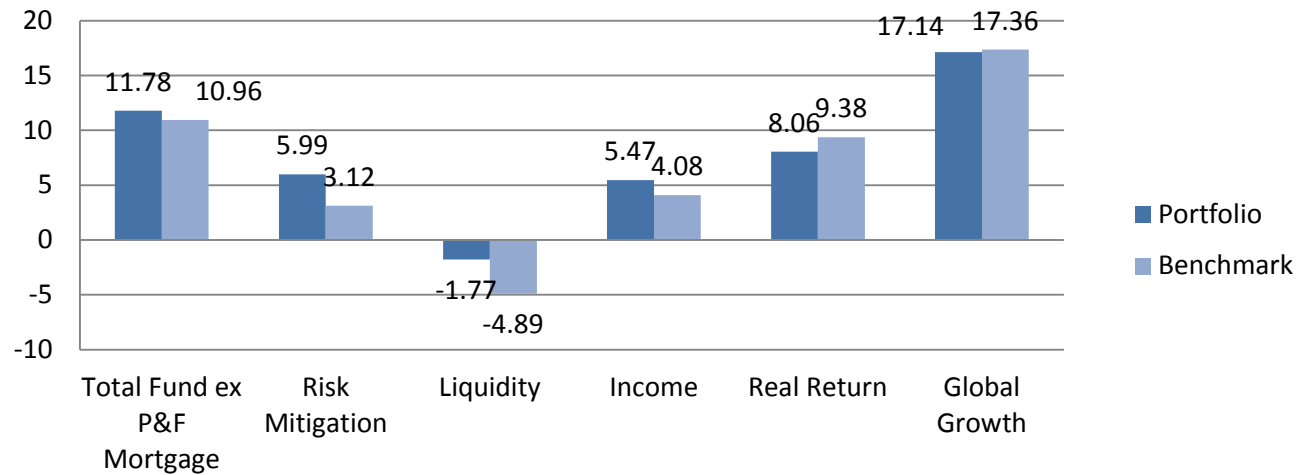


	1 Month	CYTD	FYTD	1 Year	3 Year	5 Year	10 Year
■ Total Fund ex Police & Fire Mortgage	-1.3	4.77	11.78	11.78	10.59	5.32	7.26
■ Benchmark	-2.49	3.14	10.96	10.96	9.23	4.75	6.32

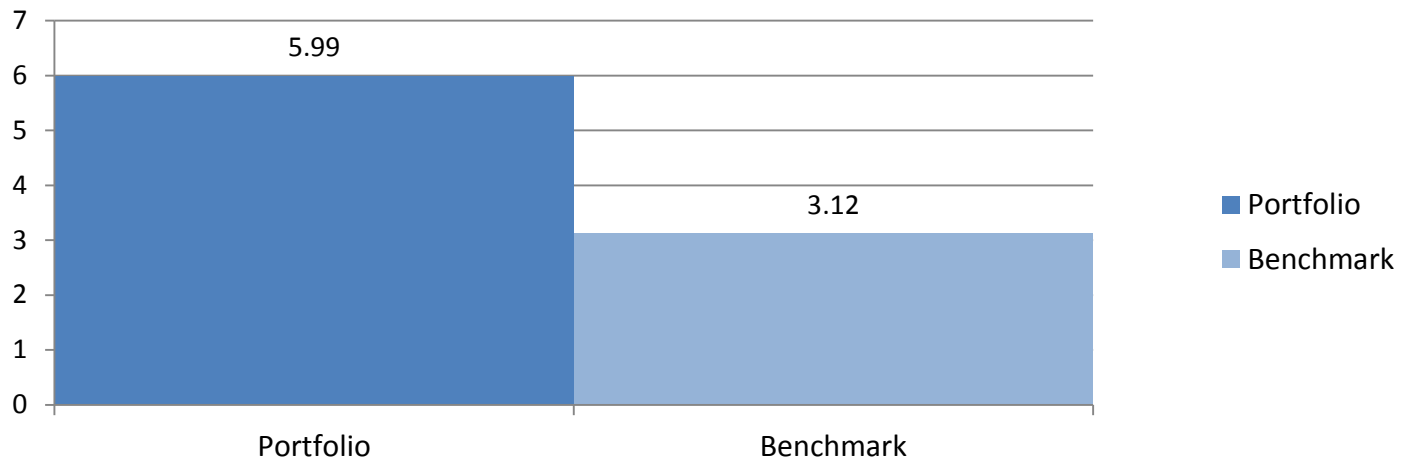
Performance Charts

6/30/13

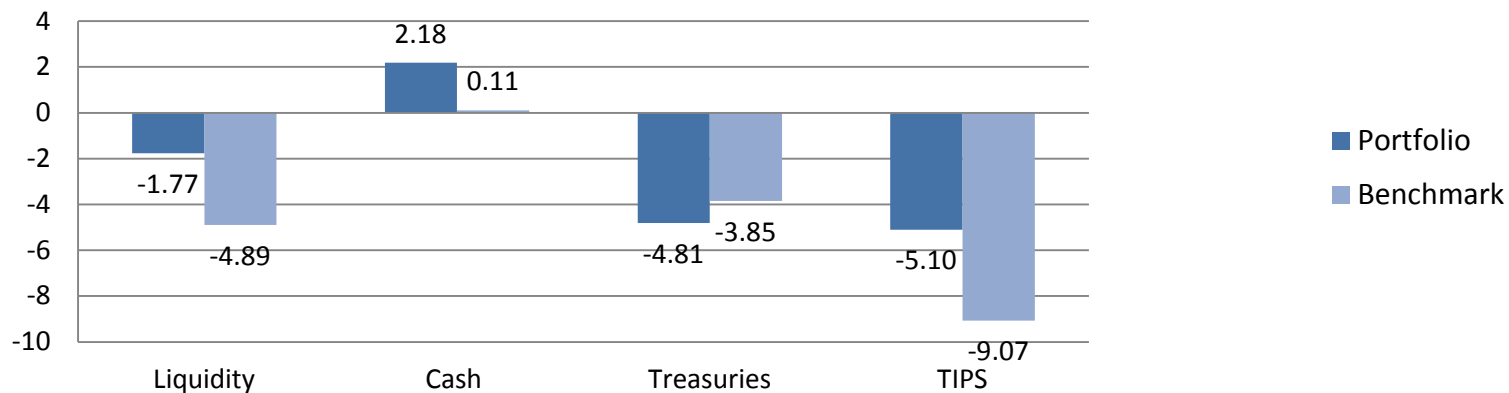
FYTD Performance by Asset Class as of 6/30/13



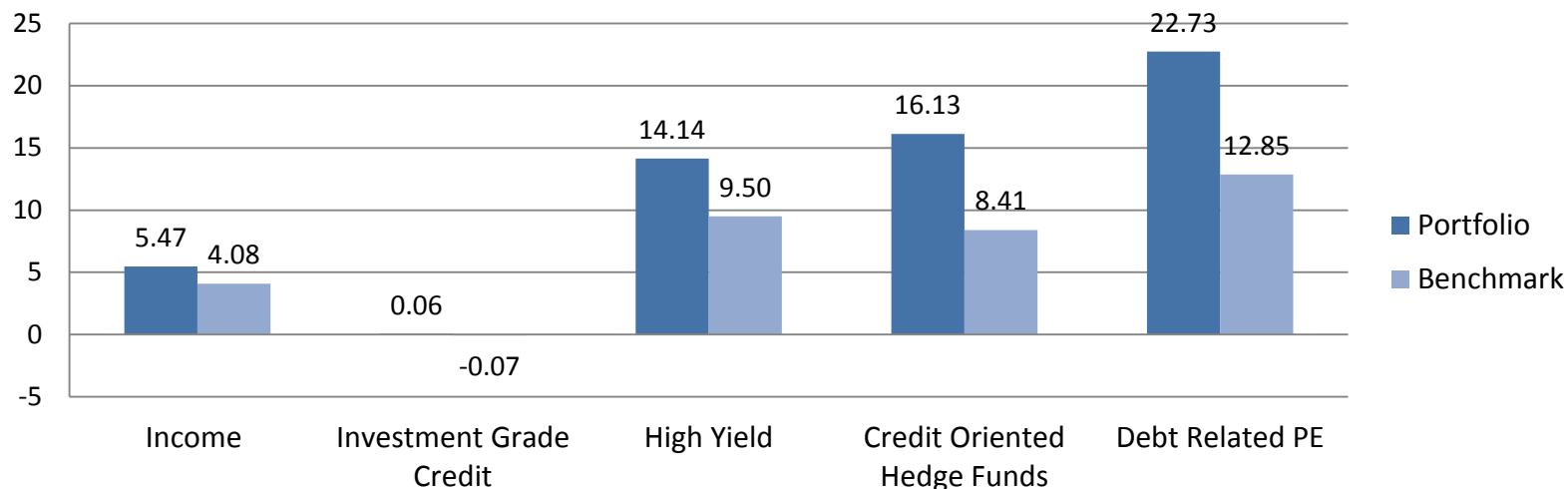
FYTD Risk Mitigation Performance as of 6/30/13



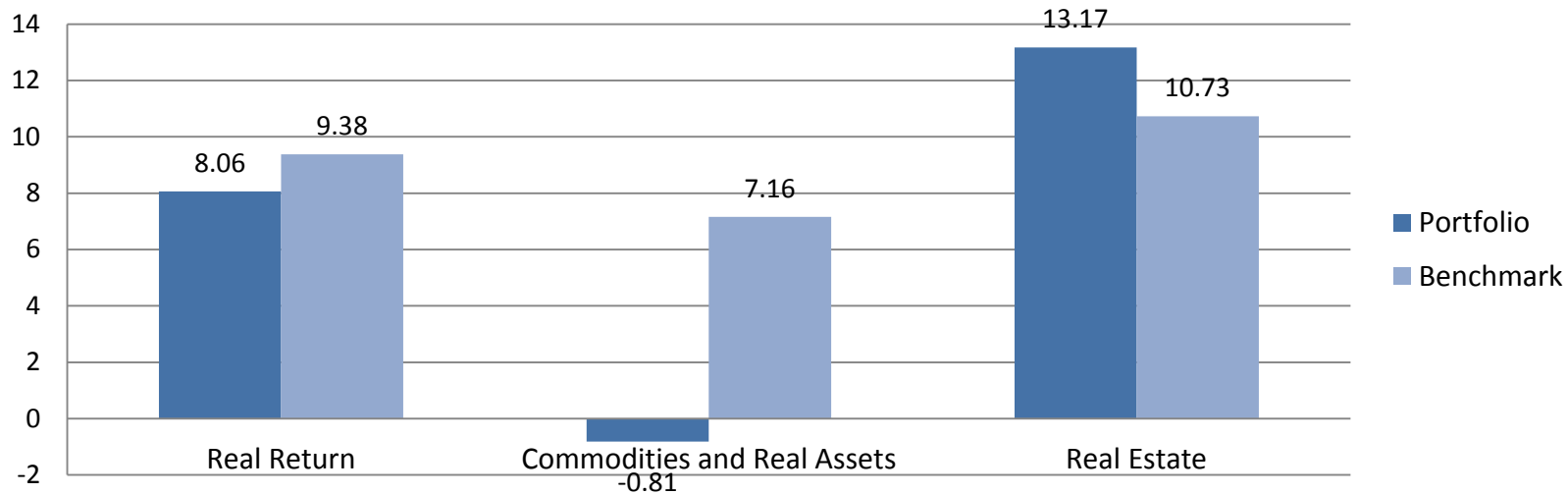
FYTD Liquidity Performance as of 6/30/13



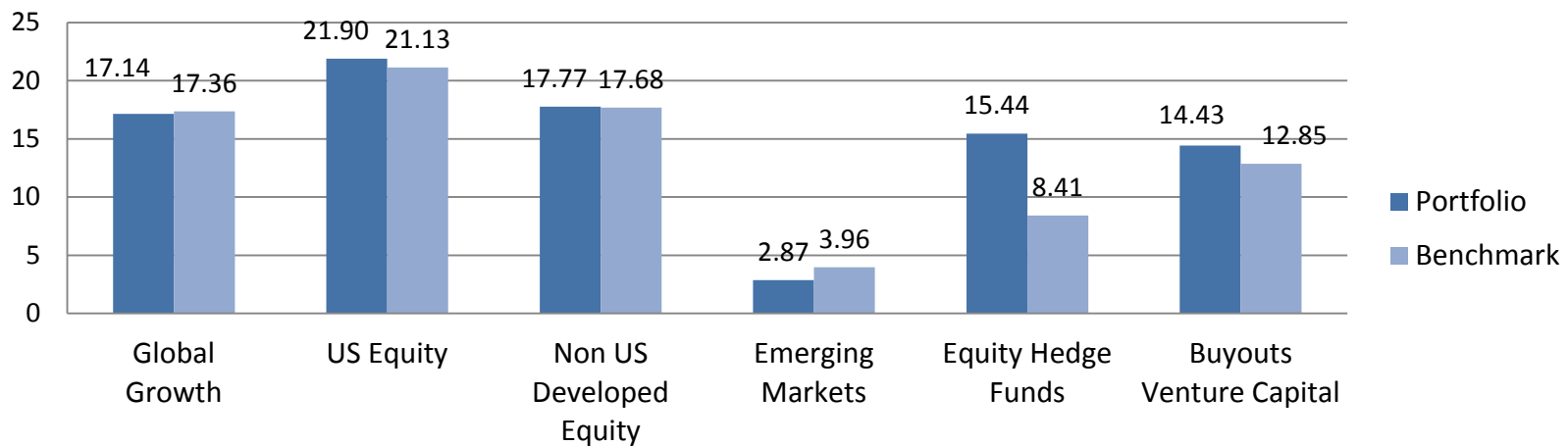
FYTD Income Performance as of 6/30/13



FYTD Real Return Performance as of 6/30/13



FYTD Global Growth Performance as of 6/30/13



6/30/13

	1 month	3 month	CYTD	FYTD	3 Years	5 Years	10 Years
Common Fund A (Domestic Equity) with Cash, Hedges, Miscellaneous	(1.33)	2.93	13.64	21.56	18.59	8.13	8.52
S&P 1500 Composite	(1.34)	2.79	13.97	21.13	18.60	7.27	7.71
Equity Only (Ex Cash)	(1.37)	2.84	13.81	21.89	18.96	8.34	8.63
Equity Only-Diversified Fund	(1.05)	2.96	13.77	21.17	18.67		
Equity Only-Concentrated Fund	(1.88)	2.78	14.07	23.47	19.81		
Common Fund B (Fixed Income) with Cash, Hedges, Miscellaneous	(2.52)	(3.14)	(2.65)	1.73	7.70	9.24	6.55
Common B Blended Benchmark	(3.42)	(4.19)	(4.18)	0.87	6.64	8.28	6.11
Investment Grade	(3.29)	(4.67)	(4.88)	(1.12)	6.89	8.45	6.17
Investment Grade Blended Benchmark	(3.71)	(5.16)	(6.05)	(1.92)	8.04	9.12	6.52
High Yield	(0.59)	1.44	5.54	14.13	13.08		
Barclays Corp High Yield Index	(2.62)	(1.44)	1.42	9.50	10.74		
Common Fund D (International Equity) with Cash, Hedges, Miscellaneous	(4.39)	(3.56)	(1.02)	11.90	5.46	(1.28)	7.09
MSCI All World Country Index (ex US)	(4.34)	(3.11)	(0.04)	13.63	7.99	(0.80)	8.62
Custom International Equity Markets Index	(4.58)	(3.83)	(1.06)	12.76			
Developed Markets Equity	(3.62)	(1.11)	4.03	17.77			
Custom International Equity Developed Markets Index	(3.66)	(1.55)	3.46	17.68			
MSCI EAFE	(3.55)	(0.98)	4.10	18.62			
Emerging Markets Equity	(5.99)	(8.19)	(9.97)	2.87			
Custom International Equity Emerging Markets Index	(6.27)	(7.97)	(9.04)	3.96			
MSCI Emerging Markets	(6.37)	(8.08)	(9.57)	2.87			
Common Fund E (Alternative Investments) with Cash, Hedges, Miscellaneous	2.21	4.14	7.72	11.63	10.12	1.50	
Hedge Funds ¹	1.45	3.62	12.58	12.58	7.13	1.66	
HFRI Fund of Funds Composite (one month lag)	0.63	2.36	6.08	8.41	3.18	(0.51)	
Private Equity ¹	4.76	7.61	10.59	14.86	13.59	6.18	
Cambridge Associates (Data only available quarterly) ²	4.49	4.49	8.11	12.85	15.09	7.46	
Real Estate ¹	2.38	5.24	10.97	13.17	12.94	(3.66)	
NCREIF(NPI) (Data only available quarterly) ²	2.88	2.88	5.51	10.73	13.14	2.79	
Real Assets/Commodities ¹	(2.74)	(5.19)	(5.77)	(0.88)	4.77	(9.01)	
DJUBS TR Index	(4.72)	(9.45)	(10.47)	(8.01)	(0.26)	(11.61)	
Police & Fire Mortgage Program	(1.98)	(1.68)	(0.73)	0.73	3.47		
Plan Cash ³	0.01	0.03	0.07	0.18	0.22	0.54	1.85
US Treasury Bills (3 month)	0.01	0.02	0.04	0.11	0.11	0.29	1.74
Total Pension Fund	(1.31)	0.39	4.70	11.63	10.47		
Total Pension Fund ex Police and Fire Mortgages	(1.30)	0.41	4.77	11.78	10.59	5.32	7.26
Total Fund Benchmark	(2.49)	(1.28)	3.14	10.96	9.23	4.75	6.32

¹ Performance based on most recent values available

² Cambridge Associates & NCREIF (NPI) Benchmarks are only reported on a quarterly basis, non quarter-end months are reported as 0%

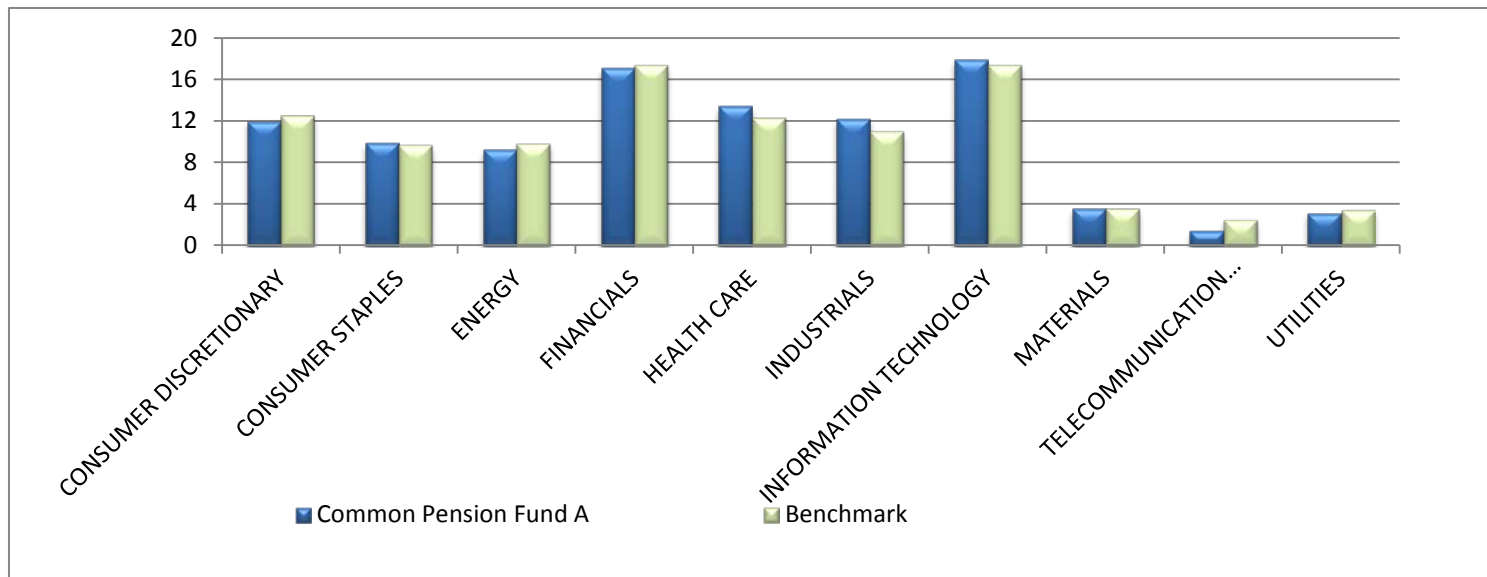
³ The cash aggregate comprises the seven plan cash accounts

New Jersey Division of Investment
Domestic Equity (Common Pension A)
6/30/13

Top Holdings

<i>Company</i>	<i>% of Portfolio</i>
APPLE INC	2.74
EXXON MOBIL CORP	2.34
MICROSOFT CORP	2.33
WELLS FARGO + CO	1.86
JPMORGAN CHASE + CO	1.57
GOOGLE INC CL A	1.56
MERCK + CO. INC.	1.50
PROCTER + GAMBLE CO/THE	1.38
JOHNSON + JOHNSON	1.36
PFIZER INC	1.29

Portfolio Sector Weightings



Investment Grade Portfolio

6/30/13

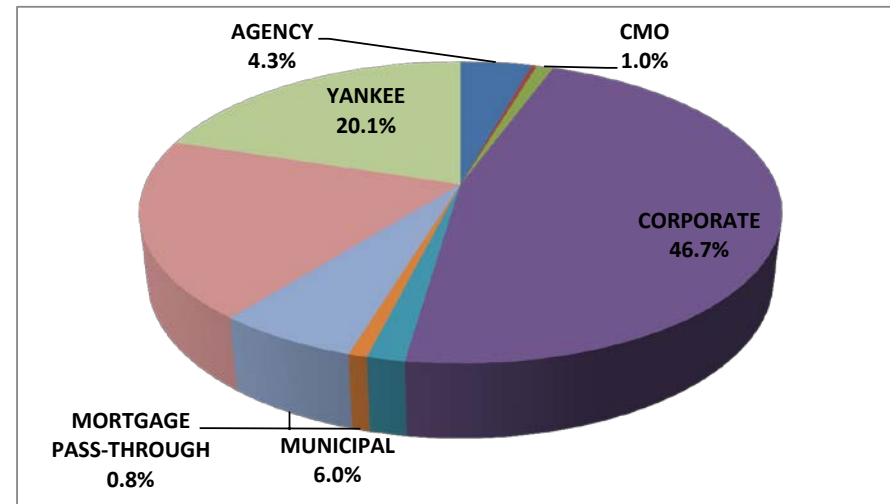
	Portfolio	Benchmark ¹	Difference
Moody's Quality Rating	AA-3	A-1	N/A
Coupon (%)	4.77	5.56	-0.79
Current Yield	4.67	4.85	-0.18
Duration	7.86	9.42*	-0.63
Option Adjusted Spread	172.01	129.99	42.02
Convexity	0.39	1.29	-0.90
Maturity (yrs)	10.91	14.96*	-3.20

*This is an approximate benchmark

Maturities	Portfolio	Benchmark ¹
0-5yr	15.70	0.33
5-10yr	40.23	1.01
10-15yr	11.62	10.61
15-20yr	19.30	14.53
20-25yr	7.84	23.10
25-30yr	4.58	48.11
>30yr	0.74	2.30
Unclassified	0.00	0.00

	Issuer Name ²	Market Value [%]
UST	UST Tips	14.58%
MP	Manitoba	2.37%
T	ATT	2.33%
AID	Aid to Israel	2.25%
COP	Cnoco Philips	2.21%
ONT	Ontario	2.19%
BRCOL	Brit Colombia	1.94%
DUK	Duke Energy	1.84%
UST	UST Nominals	1.74%
Q	Quebec	1.73%

Sectors By %³



1) Barclay's Gov/Credit Long

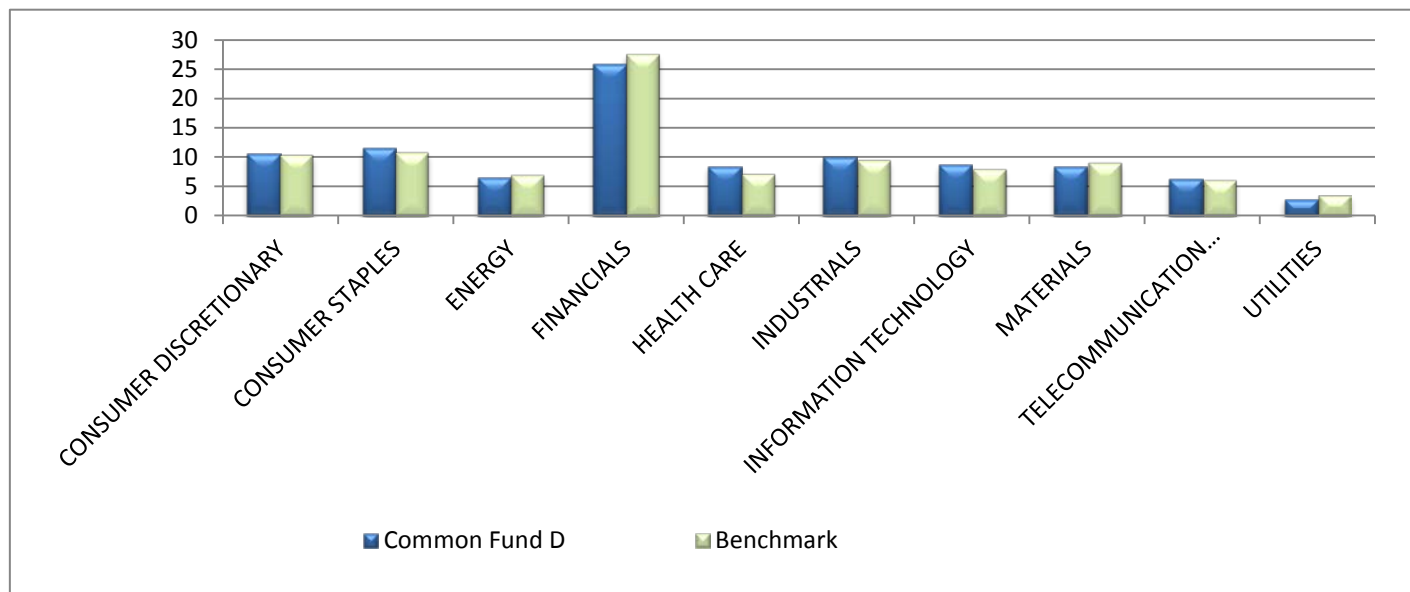
2) Includes all affiliated entities

3) Excluding US Treasuries and Tips

Top Holdings

<i>Company</i>	<i>% of Portfolio</i>
VANGUARD FTSE EMERGING MARKETS	7.90
ISHARES MSCI EMERGING MARKETS	6.25
ROCHE HOLDING AG GENUSSCHEIN	1.32
ISHARES MSCI EMERGING MARKETS	1.03
NESTLE SA REG	0.94
ISHARES MSCI EAFE ETF	0.90
L OREAL PRIME DE FIDELITE	0.86
GLAXOSMITHKLINE PLC	0.84
HSBC HOLDINGS	0.80
SAMSUNG ELECTRONICS	0.80

Portfolio Sector Weightings



Exposure by Country

6/30/13

		Custom International		Net Foreign			Custom International		Net Foreign
<u>Equity</u>	<u>% Equity</u>	<u>Index</u>	<u>Hedge</u>	<u>Currency Exposure</u>	<u>Equity</u>	<u>% Equity</u>	<u>Index</u>	<u>Hedge</u>	<u>Currency Exposure</u>
Developed Markets:					Emerging Markets:				
Developed - Euro					EM - Global	13.6	0.1%	0.0%	13.6
Austria	22.4	0.2%	0.2%		EM - Europe/Middle East/Africa				
Belgium	81.7	0.6%	0.7%		Cyprus	0.0	0.0%	0.0%	0.0
Finland	60.6	0.4%	0.4%		Czech Republic	9.6	0.1%	0.1%	9.6
France	832.6	5.8%	4.9%		Egypt	20.6	0.1%	0.1%	20.6
Germany	757.3	5.3%	5.3%		Hungary	40.1	0.3%	0.1%	40.1
Greece	0.1	0.0%	0.0%		Morocco	0.1	0.0%	0.0%	0.1
Ireland	24.2	0.2%	0.2%		Poland	79.9	0.6%	0.6%	79.9
Italy	118.2	0.8%	0.9%		Russia	322.4	2.3%	1.7%	322.4
Netherlands	231.4	1.6%	1.6%		South Africa	362.3	2.5%	2.3%	362.3
Portugal	44.1	0.3%	0.1%		Turkey	167.4	1.2%	0.7%	167.4
Spain	225.4	1.6%	1.7%		United Arab Emirates	3.7	0.0%	0.0%	3.7
Euro Currency				-195.0	EM - Latam				
Developed - Non-Euro					Argentina	8.4	0.1%	0.0%	8.4
Australia	603.7	4.2%	5.0%		Brazil	596.0	4.2%	4.1%	596.0
Canada	887.9	6.2%	6.3%		Chile	69.0	0.5%	0.7%	69.0
Denmark	84.5	0.6%	0.7%		Colombia	27.5	0.2%	0.4%	27.5
Hong Kong	260.8	1.8%	1.8%		Mexico	270.6	1.9%	2.0%	270.6
Israel	39.5	0.3%	0.3%		Panama	15.0	0.1%	0.0%	15
Japan	2017.9	14.1%	13.7%	-335.2	Peru	27.4	0.2%	0.2%	27.4
New Zealand	0.2	0.0%	0.1%		EM - Asia ex Japan				
Norway	72.3	0.5%	0.4%		China	844.2	5.9%	6.5%	844.2
Singapore	160.8	1.1%	1.0%		India	309.1	2.2%	2.4%	309.1
Sweden	267.4	1.9%	1.8%		Indonesia	233.6	1.6%	1.1%	233.6
Switzerland	939.4	6.6%	5.6%		Korea	637.3	4.5%	5.1%	637.3
United Kingdom	1557.4	10.9%	12.2%		Malaysia	172.9	1.2%	1.4%	172.9
					Mongolia	0.0	0.0%	0.0%	0.0
					Pakistan	10.0	0.1%	0.0%	10.0
					Philippines	118.8	0.8%	0.4%	118.8
					Taiwan	470.0	3.3%	4.3%	470.0
					Thailand	176.0	1.2%	1.0%	176.0

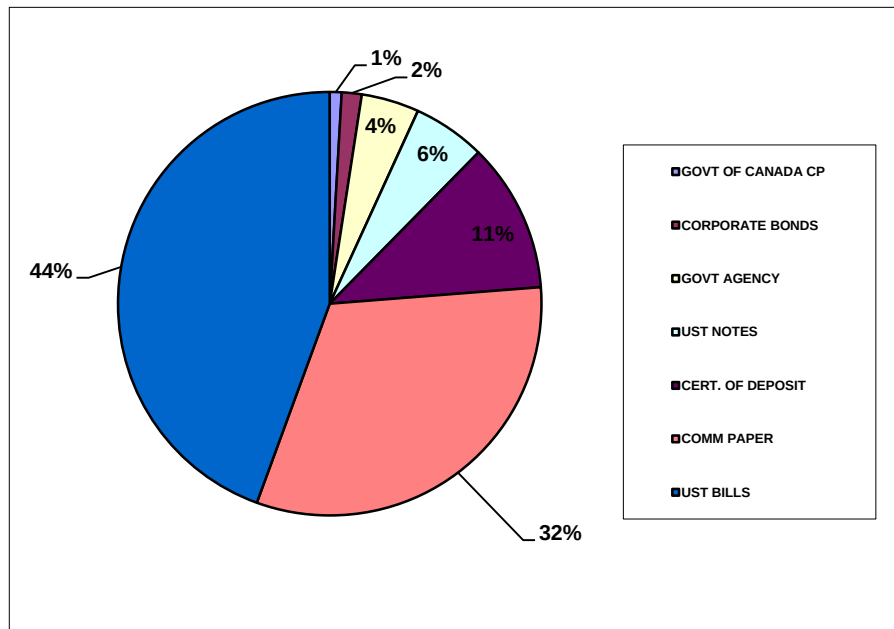
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Cash Management Fund
6/30/13

PARTICIPATION

	VALUE	PERCENTAGE
STATE	\$7,903	69.57%
NON-STATE	\$3,456	30.43%
TOTAL*	\$11,359	100.00%
Dollar amounts in millions		

PORTFOLIO ANNUALIZED INTEREST RATES

	STATE	NON-STATE	AVG.DAYS
6/30/2013	0.10%	0.04%	67
FY 2013	0.14%	0.06%	67



***Total is at market.**

****Total is at par.**

	Percentage	30-Jun-13
GOVT OF CANADA CP	0.90%	\$102,408,000
CORPORATE BONDS	1.52%	\$173,000,000
GOVT AGENCY	4.40%	\$500,000,000
UST NOTES	5.54%	\$629,090,000
CERT. OF DEPOSIT	11.38%	\$1,293,000,000
COMM PAPER	31.84%	\$3,616,284,000
UST BILLS	44.41%	\$5,043,920,000
TOTAL **	100.00%	\$11,357,702,000

Total US Treas/Agency 54.35%

**Total Purchases for Fixed Income Required to be Reported by State Investment Council
 6/1/2013 through 6/30/2013**

CUSIP Number	Security Long Name	Shares/Par Value	Base Net Amount
071813BJ7	BAXTER INTERNATIONAL INC	10,000,000.000	9,999,000.00
268648AP7	EMC CORP	100,000,000.000	99,943,000.00
134429AY5	CAMPBELL SOUP CO	8,000,000.000	7,604,804.44
071813BL2	BAXTER INTERNATIONAL INC	15,000,000.000	14,952,750.00
452152SV4	ILLINOIS ST	11,000,000.000	11,000,000.00
037833AJ9	APPLE INC	10,000,000.000	9,799,533.33
88166JAA1	TEVA PHARM FIN IV BV	10,000,000.000	10,400,058.33
12527GAC7	CF INDUSTRIES INC	3,000,000.000	2,953,125.00
783186RB7	RUTGERS NJ ST UNIV	10,000,000.000	10,000,000.00
911312AK2	UNITED PARCEL SERVICE	25,000,000.000	29,520,395.82

Total Purchases for Fixed Income Required to be Reported by State Investment Council
6/1/13 through 6/30/13

CUSIP NUMBER	Security Long Name	Shares/Par Value	Base Net Amount
00130HBH7	AES CORPORATION	175,000.00	199,400.00
00164VAC7	AMC NETWORKS INC	500,000.00	504,078.13
00191AAA4	ARD FINANCE SA	44,233.00	44,233.00
00434NAA3	ACCESS MIDSTREAM PARTNER	200,000.00	196,048.33
007903AX5	ADVANCED MICRO DEVICES	2,200,000.00	2,103,608.34
008914AE3	AINSWORTH LUMBER LTD	500,000.00	544,973.96
020002408	ALLSTATE CORP	80,000.00	2,000,000.00
02005NAE0	ALLY FINANCIAL INC	500,000.00	599,555.56
02005NAJ9	ALLY FINANCIAL INC	500,000.00	585,208.33
02079DAA1	ALPHABET HOLDING CO INC	200,000.00	206,308.33
02079DAB9	ALPHABET HOLDING CO INC	3,300,000.00	3,362,454.08
03070QAN1	AMERISTAR CASINOS INC	100,000.00	105,854.17
037933AG3	APRIA HEALTHCARE GROUP I	550,000.00	577,379.69
03834AAA1	APPROACH RESOURCES INC	425,000.00	427,500.00
03938LAM6	ARCELORMITTAL	500,000.00	619,562.50
03938LAP9	ARCELORMITTAL	225,000.00	225,187.50
043436AL8	ASBURY AUTOMOTIVE GROUP	225,000.00	248,769.53
050095AM0	ATWOOD OCEANICS INC	1,050,000.00	1,131,861.11
05070GAE8	AUDATEX NORTH AMERICA IN	2,550,000.00	2,550,000.00
053810AB3	AVIV HLTH PROP/AVIV HLTH	825,000.00	925,150.11
055381AS6	B/E AEROSPACE INC	1,875,000.00	1,888,084.37
058498AR7	BALL CORP	800,000.00	830,770.83
060505ED2	BANK OF AMERICA CORP	1,375,000.00	1,316,780.57
080555AF2	BELO (A.H.) CORP	1,750,000.00	1,854,331.60
090613AF7	BIOMET INC	100,000.00	106,847.22
090613AH3	BIOMET INC	3,975,000.00	4,035,389.95
090613AJ9	BIOMET INC	6,350,000.00	6,720,005.26
097793AA1	BONANZA CREEK ENERGY INC	3,000,000.00	3,149,437.50
103253AA8	PENINSULA GAMING LLC	175,000.00	188,015.02
12489LAG3	CB RICHARD ELLIS SERVICE	1,000,000.00	1,073,434.03
1248EPAQ6	CCO HLDGS LLC/CAP CORP	1,500,000.00	1,616,302.08
1248EPAZ6	CCO HLDGS LLC/CAP CORP	150,000.00	144,376.56
1248EPBC6	CCO HLDGS LLC/CAP CORP	825,000.00	827,283.50
12543DAL4	CHS/COMMUNITY HEALTH SYS	825,000.00	886,279.16
125581GQ5	CIT GROUP INC	3,300,000.00	3,474,319.44
12612DAG1	CNG HOLDINGS INC	75,000.00	74,445.31
126307AC1	CSC HOLDINGS LLC	700,000.00	816,892.71
12686CBA6	CABLEVISION SYSTEMS CORP	275,000.00	311,065.27
127693AG4	CAESARS ENTERTAINMENT OP	175,000.00	170,887.50
131347BY1	CALPINE CORP	100,000.00	112,846.88
144577AC7	CARRIZO OIL + GAS INC	600,000.00	661,843.75
14574XAB0	CARROLS RESTAURANT GROUP	125,000.00	142,929.69
15080BAC0	CEDC FIN CORP INTL INC	578,673.00	-
15080BAD8	CEDC FIN CORP INTL INC	249,111.00	-
156700AM8	CENTURYLINK INC	150,000.00	151,070.00
156700AS5	CENTURYLINK INC	200,000.00	204,771.11
156700AW6	CENTURYLINK INC	400,000.00	414,437.50
15672JAA1	CEQUEL COM HLDG I/CAP CP	150,000.00	157,159.38
165167CL9	CHESAPEAKE ENERGY CORP	725,000.00	735,780.90
17121EAD9	CHRYSLER GP/CG CO ISSUER	900,000.00	1,028,300.00

**Total Purchases for Fixed Income Required to be Reported by State Investment Council
6/1/13 through 6/30/13**

CUSIP NUMBER	Security Long Name	Shares/Par Value	Base Net Amount
172967GR6	CITIGROUP INC	1,000,000.00	977,491.66
184502BB7	CLEAR CHANNEL COMMUNICAT	100,000.00	92,509.03
184502BE1	CLEAR CHANNEL COMMUNICAT	250,000.00	237,368.06
18451QAH1	CLEAR CHANNEL WORLDWIDE	175,000.00	182,992.71
19259PAH5	OUTERWALL INC	1,000,000.00	1,023,583.33
20337XAA7	COMMSCOPE HOLDINGS INC	150,000.00	146,239.58
20605PAB7	CONCHO RESOURCES INC	1,000,000.00	1,116,277.78
212015AH4	CONTINENTAL RESOURCES	900,000.00	943,291.67
212015AK7	CONTINENTAL RESOURCES	250,000.00	250,715.63
228227BD5	CROWN CASTLE INTL CORP	175,000.00	173,658.34
228411AE4	CROWN MEDIA HOLDINGS INC	400,000.00	471,346.67
23311UAA7	DCP LLC/DCP CORP	650,000.00	717,451.04
23833NAG9	DAVE + BUSTER S INC	500,000.00	563,183.33
248019AP6	DELUXE CORP	700,000.00	771,069.43
25272PAC6	DIAMOND RESORTS CORP	575,000.00	655,041.46
25389MAD1	DIGITALGLOBE INC	1,000,000.00	1,016,020.83
25470XAB1	DISH DBS CORP	525,000.00	601,485.94
25470XAE5	DISH DBS CORP	525,000.00	542,292.19
26433UAA3	DUFREY FINANCE SCA	650,000.00	660,797.22
268783AA5	EPE HLDNG/EP ENERGY BOND	193,026.00	3,104,759.96
269246BJ2	E TRADE FINANCIAL CORP	1,000,000.00	1,028,916.67
26969TAB6	EAGLE MIDCO INC	225,000.00	220,500.00
29269QAG2	ENERGY FUTURE/EFIH FINAN	35,933.00	35,933.00
292757AB7	ENERGYSOLUTIONS INC/LLC	350,000.00	394,943.40
29444UAL0	EQUINIX INC	1,275,000.00	1,296,987.24
29444UAM8	EQUINIX INC	875,000.00	899,903.04
29482PAA8	ERICKSON AIR CRANE INC	1,250,000.00	1,244,458.34
30251GAH0	FMG RESOURCES AUG 2006	250,000.00	269,166.67
30251GAN7	FMG RESOURCES AUG 2006	275,000.00	283,640.20
315786AA1	FIDELITY + GUARANTY LIFE	25,000.00	24,648.44
319963BB9	FIRST DATA CORPORATION	675,000.00	759,467.44
319963BE3	FIRST DATA CORPORATION	1,000,000.00	1,052,875.00
319963BF0	FIRST DATA CORPORATION	250,000.00	265,484.38
319963BH6	FIRST DATA CORPORATION	450,000.00	453,190.11
319963BK9	FIRST DATA CORPORATION	475,000.00	448,552.25
36159RAE3	GEO GROUP INC/THE	400,000.00	433,810.25
36186CBY8	ALLY FINANCIAL INC	1,150,000.00	1,450,097.22
36485MAF6	GARDA WORLD SECURITY COR	225,000.00	243,300.00
370425RZ5	ALLY FINANCIAL INC	500,000.00	626,944.44
37045XAK2	GENERAL MOTORS FINL CO	1,175,000.00	1,138,068.23
37185LAD4	GENESIS ENERGY LP/GENESI	2,550,000.00	2,640,653.82
37244DAC3	GENON ENERGY INC	800,000.00	925,641.66
373200AY0	AXIALL CORP	250,000.00	252,476.56
374689AD9	GIBRALTAR INDUSTRIES INC	1,500,000.00	1,602,777.78
374825AA5	GIBSON ENERGY INC	1,000,000.00	984,760.00
404121AC9	HCA INC	950,000.00	1,070,463.19
404121AD7	HCA INC	125,000.00	147,317.71
404121AF2	HCA INC	225,000.00	223,532.81
404121AG0	HCA INC	225,000.00	237,119.70
40412CAB7	HCA HOLDINGS INC	1,275,000.00	1,390,119.81
40412CAC5	HCA HOLDINGS INC	850,000.00	931,995.49
40415RAM7	HD SUPPLY INC	2,000,000.00	2,109,833.33

**Total Purchases for Fixed Income Required to be Reported by State Investment Council
6/1/13 through 6/30/13**

CUSIP NUMBER	Security Long Name	Shares/Par Value	Base Net Amount
40537QAB6	HALCON RESOURCES CORP	2,000,000.00	2,251,238.79
40537QAD2	HALCON RESOURCES CORP	3,275,000.00	3,395,495.33
410345AF9	HANESBRANDS INC	2,000,000.00	2,129,444.43
41146AAD8	HARBINGER GROUP INC	150,000.00	159,037.50
413627BL3	CAESARS ENTERTAINMENT OP	450,000.00	469,687.50
427093AB5	HERCULES OFFSHORE LLC	1,000,000.00	1,087,666.66
427093AF6	HERCULES OFFSHORE INC	3,000,000.00	3,234,531.24
427093AG4	HERCULES OFFSHORE INC	140,000.00	140,000.00
428040CN7	HERTZ CORP	75,000.00	79,377.60
428302AD5	HEXION US FINANCE CORP	700,000.00	728,471.53
436440AF8	HOLOGIC INC	550,000.00	592,662.31
441339AA6	HOT TOPIC INC	225,000.00	221,890.50
44332PAA9	HUB INTERNATIONAL LTD	625,000.00	671,905.97
444454AA0	HUGHES SATELLITE SYSTEMS	300,000.00	339,683.33
44919PAA0	IAC/INTERACTIVECORP	1,000,000.00	1,009,402.78
44986UAA7	INEOS GROUP HOLDINGS SA	500,000.00	484,796.88
45763PAC0	INMARSAT FINANCE PLC	1,000,000.00	1,057,211.81
458204AM6	INTELSAT LUXEMBOURG SA	100,000.00	106,717.02
458207AH0	INTELSAT JACKSON HLDG	550,000.00	599,198.34
45824TAN5	INTELSAT JACKSON HLDG	625,000.00	621,052.08
45867XAG9	INTERGEN NV	750,000.00	736,732.50
458743AD3	INTERLINE BRANDS INC	400,000.00	415,000.00
459745FW0	INTL LEASE FINANCE CORP	1,200,000.00	1,372,012.50
459745GG4	INTL LEASE FINANCE CORP	425,000.00	499,091.08
46263YAF7	IPAYMENT HOLDINGS INC	750.00	750.00
46284PAN4	IRON MOUNTAIN INC	225,000.00	252,205.94
464592AQ7	ISLE OF CAPRI CASINOS	800,000.00	810,966.67
46507MAD4	ISRAEL ELEC CORP LTD	5,000,000.00	5,000,000.00
466355AE4	JACK COOPER HOLDINGS COR	1,000,000.00	1,000,000.00
47010BAA2	JAGUAR LAND ROVER AUTOMO	200,000.00	203,906.25
47233GAA2	JEFFERIES LOANCORE/FINAN	1,155,000.00	1,159,210.94
48124BAC9	JPMORGAN CHASE + CO	175,000.00	167,077.36
488535AA3	KENAN ADVANTAGE GROUP	500,000.00	522,732.64
49461BAE4	KINETICS CONCEPT/KCI USA	150,000.00	158,572.92
50015QAB6	KODIAK OIL + GAS CORP	675,000.00	737,250.00
51509BAC8	LANDRY S INC	700,000.00	760,760.41
526057BR4	LENNAR CORP	960,000.00	973,860.00
529772AF2	LEXMARK INTL INC	1,000,000.00	1,021,798.61
532716AR8	L BRANDS INC	1,024,000.00	1,227,690.66
536022AF3	LINN ENERGY LLC/FIN CORP	245,000.00	252,481.01
536022AH9	LINN ENERGY LLC/FIN CORP	1,000,000.00	994,201.39
546347AH8	LOUISIANA PACIFIC CORP	125,000.00	140,416.67
549463AE7	ALCATEL LUCENT USA INC	210,000.00	167,560.75
55277BAC9	MCE FINANCE LTD	525,000.00	518,875.00
552953BY6	MGM RESORTS INTL	275,000.00	278,351.56
552953CA7	MGM RESORTS INTL	225,000.00	232,065.10
55303QAA8	MGM RESORTS INTL	150,000.00	191,687.50
56808RAB2	MARINA DISTRICT FINANCE	150,000.00	158,576.40
579489AF2	MCCLATCHY CO	125,000.00	137,593.75
624758AD0	MUELLER WATER PRODUCTS	1,000,000.00	1,121,666.66
629377BT8	NRG ENERGY INC	100,000.00	101,825.70
63607TAA9	PATRIOT MERGER CORP	3,625,000.00	3,622,500.00

**Total Purchases for Fixed Income Required to be Reported by State Investment Council
6/1/13 through 6/30/13**

CUSIP NUMBER	Security Long Name	Shares/Par Value	Base Net Amount
63860UAE0	NATIONSTAR MORT/CAP CORP	450,000.00	472,475.63
63860UAG5	NATIONSTAR MORT/CAP CORP	400,000.00	439,467.50
63860UAH3	NATIONSTAR MORT/CAP CORP	2,000,000.00	2,112,929.51
63860UAL4	NATIONSTAR MORT/CAP CORP	225,000.00	222,400.01
64110LAD8	NETFLIX INC	1,000,000.00	1,019,260.42
665531AB5	NORTHERN OIL AND GAS INC	350,000.00	359,197.22
67020YAD2	NUANCE COMMUNICATIONS	275,000.00	276,459.03
681904AM0	OMNICARE INC	1,000,000.00	1,105,687.50
69138WAA7	OXEA FINANCE/CY SCA	284,000.00	315,458.52
69144UAA3	OXFORD FINANCE LLC/COS	250,000.00	273,136.81
693522AD6	PQ CORP	1,000,000.00	1,071,006.93
695459AF4	PAETEC HOLDING CORP	1,225,000.00	1,391,833.95
704549AM6	PEABODY ENERGY CORP	250,000.00	253,859.38
70959WAE3	PENSKE AUTO GROUP INC	350,000.00	354,360.42
71672VAA7	PETROLOGISTICS LP/FIN	1,900,000.00	1,867,621.53
723456AK5	PINNACLE ENTERTAINMENT	175,000.00	188,289.06
74387UAG6	PROVIDENT FDG/PFG FIN	2,500,000.00	2,543,687.50
74965WAA5	ROC FINANCE LLC/ROC FIN	100,000.00	118,200.35
75281AAN9	RANGE RESOURCES CORP	1,000,000.00	1,025,555.56
75281AAQ2	RANGE RESOURCES CORP	2,405,000.00	2,448,768.75
75524DAN0	RBS GLOBAL + REXNORD COR	1,000,000.00	1,068,458.33
76009NAH3	RENT A CENTER INC	1,500,000.00	1,619,401.04
76009NAJ9	RENT A CENTER INC	450,000.00	441,600.00
76011QAA7	RENTECH NIT PART/FINANCE	30,000.00	30,507.50
760943AM2	RES CARE INC	275,000.00	324,415.59
761735AF6	REYNOLDS GRP ISS/REYNOLD	425,000.00	442,229.69
761735AH2	REYNOLDS GRP ISS/REYNOLD	500,000.00	547,492.71
761735AL3	REYNOLDS GRP ISS/REYNOLD	200,000.00	206,275.00
767754CF9	RITE AID CORP	775,000.00	775,000.00
780097AY7	ROYAL BK SCOTLND GRP PLC	4,000,000.00	3,994,360.00
78428GAA2	SIWF MERGER SUB INC	1,000,000.00	1,004,826.39
78442FEJ3	SLM CORP	2,225,000.00	2,483,066.68
78442FEL8	SLM CORP	500,000.00	541,295.14
78442FEQ7	SLM CORP	1,325,000.00	1,312,710.77
785592AA4	SABINE PASS LIQUEFACTION	1,100,000.00	1,114,265.63
79970YAA3	SANCHEZ ENERGY CORP	2,175,000.00	2,175,000.00
80007PAL3	SANDRIDGE ENERGY INC	200,000.00	214,437.50
80007PAQ2	SANDRIDGE ENERGY INC	230,000.00	232,994.63
80007PAT6	SANDRIDGE ENERGY INC	225,000.00	229,421.88
806261AE3	SCHAEFFLER FINANCE BV	200,000.00	195,108.33
81211KAR1	SEALED AIR CORP	500,000.00	587,503.47
81663AAA3	SEMGROUP LP	75,000.00	75,000.00
817565BT0	SERVICE CORP INTL	525,000.00	592,500.00
817565BX1	SERVICE CORP INTL	1,455,000.00	1,460,968.75
81783QAA3	SEVEN GENERATIONS ENERGY	1,100,000.00	1,139,829.17
82088LAA4	SHEARERS ESCROW CORP	750,000.00	806,250.00
82088NAA0	SHEARERS FOODS / CHIP FI	750,000.00	806,250.00
83001AAA0	SIX FLAGS ENTERTAINMENT	500,000.00	510,666.67
83404DAA7	SOFTBANK CORP	1,000,000.00	953,125.00
84763BAA4	SPEC BRNDS ESCROW CORP	250,000.00	262,067.71
85171RAA2	SPRINGLEAF FINANCE CORP	600,000.00	624,605.00
85172FAA7	SPRINGLEAF FINANCE CORP	1,000,000.00	929,500.00

**Total Purchases for Fixed Income Required to be Reported by State Investment Council
6/1/13 through 6/30/13**

CUSIP NUMBER	Security Long Name	Shares/Par Value	Base Net Amount
852060AT9	SPRINT CAPITAL CORP	2,550,000.00	2,953,802.08
852061AF7	SPRINT COMMUNICATIONS	625,000.00	724,333.17
852061AQ3	SPRINT COMMUNICATIONS	1,000,000.00	1,135,805.56
85749P9B9	STATE STR INSTL LIQUID RESVS	66,501,111.79	66,501,111.79
861642AK2	STONE ENERGY CORP	425,000.00	464,658.70
86614WAA4	SUMMIT MID HLDS LLC / FI	575,000.00	575,000.00
89236LAB8	TOYS R US PROPERTY CO I	300,000.00	331,858.33
893647AS6	TRANSDIGM INC	6,650,000.00	6,651,468.75
89400RAC3	TRANSUNION HOLDING CO	200,000.00	220,855.97
89421EAC7	TRAVELPORT LLC	50,000.00	48,389.76
90320LAC1	UPC HOLDING BV	1,000,000.00	1,104,750.00
903293AY4	USG CORP	1,290,000.00	1,416,007.91
903293BB3	USG CORP	1,290,000.00	1,418,879.06
90347CAA4	US COAT ACQ/FLASH DUTCH2	300,000.00	319,239.58
913364AB1	UNITYMEDIA HESSEN / NRW	225,000.00	227,857.50
914906AM4	UNIVISION COMMUNICATIONS	250,000.00	267,456.59
914906AR3	UNIVISION COMMUNICATIONS	350,000.00	338,746.53
91911XAR5	VALEANT PHARMACEUTICALS	650,000.00	689,884.72
91911XAS3	VALEANT PHARMACEUTICALS	150,000.00	157,107.30
92240MBB3	VECTOR GROUP LTD	2,375,000.00	2,441,263.89
92552VAF7	VIASAT INC	750,000.00	785,705.73
92718WAB5	VIMPELCOM HLDGS	200,000.00	214,044.56
92912EAA1	VPPI ESCROW CORP	605,000.00	605,000.00
92912EAC7	VPPI ESCROW CORP	975,000.00	975,000.00
92922PAC0	W + T OFFSHORE INC	503,000.00	566,601.56
97314XAE4	WIND ACQUISITION FIN SA	1,000,000.00	1,103,847.22
97381WAU8	WINDSTREAM CORP	1,175,000.00	1,242,317.71
97381WAZ7	WINDSTREAM CORP	50,000.00	47,523.96
982ATJII0	NJDOI CASH MANAGEMENT FUND	2,140,784.79	2,140,784.79
983130AT2	WYNN LAS VEGAS LLC/CORP	625,000.00	654,243.49
ACI067HZ8	BARRY CALLEBAUT SVCS NV	200,000.00	196,244.00

Total Purchases for Fixed Income Required to be Reported by State Investment Council
6/1/13 through 6/30/13

Purchases: Cash Management Fund

CUSIP	Company Name	Par Value	Amount Purchased
6823JT55	ONTARIO PROVINCE DISC CP	55,000,000	\$ 54,998,166.69
68323JUV	ONTARIO PROVINCE DISC CP	25,000,000	\$ 24,996,250.00
74800JSX	QUEBEC PROVINCE DISC CP	45,000,000	\$ 44,997,899.99

**State Investment Council
Regulation Violations and Other Reportable Matters
June 30, 2013**

Newly Reported Violations			
Date of Violation	Regulation Violated	Description of Violation	Date Corrected
5/9/2013	17:16-41.4(a)3	Total amount of stock purchased or acquired of any one corporation shall not exceed five percent of outstanding voting rights. Common Pension Fund A purchased 100,000 shares of Zaggs Inc. which represented 5.109% of the voting rights.	Shares sold on 5/10/2013 and 5/14/2013
5/17/2013	PL2007, c. 250 Investments in Iran	On May 17, 2013 Bureau Veritas and Sumitomo Corporation were added to the restricted security list under the State's statute governing investments in Iran. Common Pension Fund D held Bureau Veritas and Sumitomo Corporation stock.	Shares sold on 5/23/13, 5/24/13, 5/27/13 and 5/28/13
5/17/2013	17:16-12.4(a)4	The market value of investments in corporate obligations issued through Private Placements exceeded 5% of the market value of Common Pension Fund B.	Securities sold on 5/21/2013
5/31/2013	17:12.4(a)3	Not more than 10% of the market value of the Deferred Compensation Fixed Income Fund can be invested in any one issuer. Verizon Communications obligations reached 10.3% of the Fund based on market value fluctuations.	Subsequent market fluctuations in June resulted in the obligations falling within the required limitation.

Status of Outstanding Violations Previously Reported			
Date of Violation	Regulation Violated	Description of Violation	Date Corrected
None			

Other Reportable Matters	
Rowan Companies PLC-A, incorporated in Britain, will be classified as a U.S. based company based upon our review of the various factors as set forth in the State Investment Council Regulations.	

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

			A	B	C	=(B+C)	=(B+C)/A		
	Inception	Last							
	Date	Valuation	Amount	Unfunded	Current Market	Total			
	Date	Date	Commitment	Contributed ¹	Commitment	Value	Distributed ²		
							Total Value		
							Multiple		
Private Equity									
Co-Investments			1,100,000,000	409,480,881	690,307,530	418,677,100	86,336,353	505,013,453	1.23
NB/NJ Custom Investment Fund II	Apr-12	Jun-13	200,000,000	65,146,694	134,853,306	62,937,938	0	62,937,938	0.97
SONJ Private Opportunities Fund II, L.P.	Nov-07	Jun-13	800,000,000	247,674,977	552,113,434	286,043,505	54,967,038	341,010,543	1.38
SONJ Private Opportunities Fund, L.P.	Sep-06	Jun-13	100,000,000	96,659,210	3,340,790	69,695,657	31,369,315	101,064,972	1.05
Distressed Debt			1,277,807,307	895,581,437	492,957,746	520,456,057	657,044,638	1,177,500,695	1.31
Avenue Asia Special Situations Fund IV	Aug-06	Jun-13	30,000,000	26,283,722	0	15,404,127	14,678,991	30,083,118	1.14
Avenue Special Situations Fund V, LP	May-07	Jun-13	200,000,000	200,000,000	0	6,165,122	260,218,294	266,383,416	1.33
Avenue Special Situations IV	Nov-05	Jun-13	20,000,000	20,000,000	0	677,710	27,677,870	28,355,580	1.42
Centerbridge Capital Partners II, L.P.	May-11	Jun-13	100,000,000	60,325,388	56,903,978	49,476,251	17,238,199	66,714,450	1.11
Centerbridge Capital Partners, L.P.	Jun-06	Jun-13	80,000,000	123,714,626	5,816,833	70,445,829	127,372,430	197,818,259	1.60
HIG Bayside Debt & LBO II	May-08	Jun-13	100,000,000	55,532,216	44,467,784	43,807,580	30,444,507	74,252,087	1.34
Knight/TPG NPL - R, L.P.	Mar-12	Jun-13	100,000,000	43,015,562	56,984,438	49,165,217	2,506	49,167,723	1.14
KPS Special Situations Fund III, LP	May-07	Jun-13	25,000,000	22,039,361	13,647,180	14,434,694	17,700,826	32,135,520	1.46
KPS Special Situations Fund IV, LP	Apr-13	N/A	200,000,000	0	200,000,000	0	0	0	N/A
MatlinPatterson Global Opps. Ptnrs. III	Jun-07	Jun-13	100,000,000	93,236,693	10,380,265	67,585,663	51,766,601	119,352,264	1.28
MHR Institutional Partners III, L.P.	May-07	Jun-13	75,000,000	72,000,000	33,428,046	59,450,479	43,058,662	102,509,141	1.42
TPG Financial Partners, L.P.	May-08	Jun-13	47,807,307	35,285,615	13,014,600	11,091,653	23,089,519	34,181,172	0.97
TPG Opportunities Partners II, L.P.	Mar-12	Jun-13	100,000,000	56,024,992	43,975,008	63,116,833	232,353	63,349,186	1.13
WLR Recovery Fund IV, LP	Oct-07	Jun-13	100,000,000	88,123,262	14,339,614	69,634,899	43,563,880	113,198,779	1.28
Domestic Midmarket Buyout			2,470,000,000	1,764,093,029	897,721,624	1,572,641,867	825,397,257	2,398,039,124	1.36
American Industrial Partners Capital Fund V	Dec-11	Jun-13	50,000,000	10,098,209	39,901,791	8,689,984	0	8,689,984	0.86
Court Square Capital Partners II, L.P.	May-07	Jun-13	100,000,000	90,873,040	10,570,365	78,058,754	44,626,140	122,684,894	1.35
InterMedia Partners VII, L.P.	Dec-05	Jun-13	75,000,000	93,978,186	239,297	114,212,784	20,819,465	135,032,249	1.44
JLL Partners Fund V, L.P.	Dec-05	Jun-13	50,000,000	50,535,214	3,789,064	43,961,935	32,693,054	76,654,989	1.52
JLL PARTNERS FUND VI, LP	Jun-08	Jun-13	150,000,000	126,673,494	67,872,613	59,977,906	90,668,516	150,646,422	1.19
Lindsay Goldberg III, L.P.	Jul-08	Jun-13	200,000,000	128,859,823	71,960,952	132,715,671	19,657,682	152,373,353	1.18
Lindsay, Goldberg & Bessemer II, L.P.	Jul-06	Jun-13	100,000,000	89,145,147	10,854,853	81,326,180	48,586,394	129,912,574	1.46
Marlin Equity Partners IV, LP	Jun-13	N/A	100,000,000	0	100,000,000	0	0	0	N/A
New Mountain Partners III, L.P.	May-07	Jun-13	100,000,000	104,652,029	10,277,355	89,150,386	35,908,970	125,059,356	1.20
Oak Hill Capital Partners II, L.P.	Jul-05	Jun-13	75,000,000	82,650,814	1,051,113	38,911,298	87,744,967	126,656,265	1.53
Oak Hill Capital Partners III, L.P.	Oct-07	Jun-13	250,000,000	243,390,930	67,596,329	238,213,862	66,508,308	304,722,170	1.25
Onex Partners II, LP	Aug-06	Jun-13	100,000,000	88,656,003	11,343,997	69,259,990	94,722,175	163,982,165	1.85
Onex Partners III, LP	Dec-08	Jun-13	100,000,000	93,272,684	16,539,761	83,988,505	19,684,749	103,673,254	1.11
Quadrangle Capital Partners II	Aug-05	Jun-13	50,000,000	45,125,687	4,627,590	24,778,741	31,007,547	55,786,288	1.24
Roark Capital Partners III L.P.	Sep-12	Jun-13	100,000,000	11,454,121	88,545,879	11,529,953	0	11,529,953	1.01
Sterling Capital Partners IV, L.P.	Apr-12	Jun-13	100,000,000	19,052,466	84,699,472	20,333,478	3,751,938	24,085,416	1.26

6/30/2013

	Last		A		B		C	=(B+C)	=(B+C)/A
	Inception	Valuation		Amount	Unfunded	Current Market	Total		Total
	Date	Date	Commitment	Contributed ¹	Commitment	Value	Distributed ²	Total Value	Value Multiple
Tenex Capital Partners, L.P.	Jan-11	Jun-13	50,000,000	23,997,808	31,377,255	16,428,588	5,480,315	21,908,903	0.91
Tenex Capital Partners LP - Secondary	Feb-13	Jun-13	20,000,000	7,295,067	13,418,766	6,571,436	743,465	7,314,901	1.00
The Resolute Fund II, L.P.	Dec-07	Jun-13	100,000,000	79,216,692	23,891,328	87,255,378	13,476,825	100,732,203	1.27
TPG [STAR], LP	Mar-07	Jun-13	100,000,000	92,252,279	13,262,236	78,971,014	57,279,839	136,250,853	1.48
TPG Growth II, L.P.	Jun-12	Jun-13	100,000,000	21,057,413	79,847,853	16,775,163	1,165,694	17,940,857	0.85
Vista Equity Partners Fund III, L.P.	Jul-07	Jun-13	100,000,000	95,257,848	9,621,987	95,700,000	138,269,131	233,969,131	2.46
Vista Equity Partners Fund IV, L.P.	Oct-11	Jun-13	200,000,000	99,352,101	103,677,742	94,400,000	8,291,249	102,691,249	1.03
Welsh, Carson, Anderson & Stowe XI, L.P.	Oct-08	Jun-13	100,000,000	67,245,974	32,754,026	81,430,861	4,310,834	85,741,695	1.28
Emerging Managers			400,000,000	343,751,816	103,187,256	280,802,792	136,620,543	417,423,335	1.21
CS/NJDI Emerging Opp	Apr-07		200,000,000	192,893,961	54,045,111	134,230,279	109,732,443	243,962,722	1.26
CS/NJDI Emerging Opp (2007-1 Series)		Jun-13	100,000,000	103,307,195	18,285,471	70,917,786	64,293,742	135,211,528	1.31
CS/NJDI Emerging Opp (2008-1 Series)		Jun-13	100,000,000	89,586,766	35,759,641	63,312,493	45,438,702	108,751,195	1.21
Fairview Capstone Partners II, LP	Sep-08	Jun-13	100,000,000	70,295,287	29,704,713	65,090,997	7,946,154	73,037,151	1.04
Fairview Capstone Partners, LP	May-07	Jun-13	100,000,000	80,562,568	19,437,432	81,481,516	18,941,946	100,423,462	1.25
International			1,526,910,670	1,109,597,707	457,127,781	855,319,534	400,791,383	1,256,110,917	1.13
Anacap Credit Opportunities II, LP	Dec-11	Jun-13	79,406,107	30,319,672	51,823,385	26,599,361	2,771,255	29,370,616	0.97
Anacap Financial Partners II	May-08	Jun-13	143,146,726	89,142,517	74,105,493	63,664,401	40,324,114	103,988,515	1.17
AIMS/NJ Euro Small and Mid Fund I, L.P.	Feb-06	Jun-13	200,000,000	189,769,354	17,852,732	115,498,132	81,953,773	197,451,905	1.04
AIMS/NJ Euro Small and Mid Fund II, L.P.	Jul-07	Jun-13	204,357,837	159,842,644	53,734,476	139,689,206	29,130,059	168,819,265	1.06
New Jersey Asia Investors II, L.P.	Jul-11	Jun-13	200,000,000	42,721,493	160,440,124	37,199,428	6,696,108	43,895,536	1.03
New Jersey Asia Investors, L.P.	Jan-08	Jun-13	100,000,000	88,020,478	22,457,252	88,450,223	24,956,730	113,406,953	1.29
NJHL European BO Investment II Series B	Apr-07	Jun-13	200,000,000	140,818,825	22,391,955	121,916,189	43,808,819	165,725,008	1.18
NJHL European Buyout Investment Series A	Feb-06	Jun-13	200,000,000	182,389,563	21,513,338	128,896,893	72,318,611	201,215,504	1.10
NJHL European Buyout Investment Series C	Mar-08	Jun-13	200,000,000	186,573,159	32,809,027	133,405,701	98,831,914	232,237,615	1.24
Large Buyout			1,893,250,000	1,613,278,130	605,410,786	1,126,127,793	797,126,587	1,923,254,380	1.19
Apollo Investment Fund VI, L.P.	Nov-05	Jun-13	50,000,000	128,844,022	10,547,441	43,130,793.00	96,772,449	139,903,242	1.09
Blackstone Capital Partners V, L.P.	Oct-05	Jun-13	100,000,000	97,759,596	953,778	92,398,767	24,884,408	117,283,175	1.20
Blackstone Capital Partners VI, L.P.	Mar-12	Jun-13	50,000,000	6,025,618	43,972,424	8,380,223	12,707	8,392,930	1.39
Hellman & Friedman Capital Partners VI	Apr-07	Jun-13	100,000,000	95,221,939	4,612,913	64,279,779	65,638,323	129,918,102	1.36
Silver Lake Partners III, LP	Jan-07	Jun-13	100,000,000	83,953,369	27,289,880	61,278,867	55,720,121	116,998,988	1.39
Silver Lake Partners IV	Mar-13	Jun-13	200,000,000	0	200,000,000	0	0	0	N/A
TPG Partners V, L.P.	Sep-06	Jun-13	187,500,000	253,467,998	25,245,215	130,165,490.00	95,368,332	225,533,822	0.89
TPG Partners VI, L.P.	May-08	Jun-13	180,000,000	250,740,211	38,171,512	138,392,794.00	94,861,502	233,254,296	0.93
Warburg Pincus Private Equity IX, LP	Aug-05	Jun-13	200,000,000	200,000,000	0	127,120,473	211,291,832	338,412,305	1.69
Warburg Pincus Private Equity VIII	Jun-06	Jun-13	25,750,000	26,883,000	0	17,859,115	41,445,939	59,305,054	2.21
Warburg Pincus Private Equity X, LP	Oct-07	Jun-13	400,000,000	397,000,000	10,000,000	384,799,647	92,110,975	476,910,622	1.20
Warburg Pincus Private Equity XI, LP	May-12	Jun-13	300,000,000	73,382,377	244,617,623	58,321,845	19,020,000	77,341,845	1.05
Mezzanine Debt			610,000,000	494,975,499	203,367,591	238,628,937	423,194,650	661,823,587	1.34
Audax Mezzanine Partners II	Nov-06	Jun-13	50,000,000	55,108,776	707,414	11,857,665	56,094,044	67,951,709	1.23

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Blackstone Mezzanine Partners II, LP	Apr-06	Jun-13	45,000,000	40,017,311	7,804,388	11,830,292	45,236,185	57,066,477	1.43
Carlyle Mezzanine Partners II, L.P.	Dec-07	Jun-13	75,000,000	90,970,956	8,428,275	53,902,425	53,858,458	107,760,883	1.18
Gleacher Mezzanine Fund II, LP	Nov-06	Jun-13	40,000,000	36,368,031	3,707,056	21,171,740	21,285,398	42,457,138	1.17
GSO Capital Opportunities Fund II, LP	Nov-11	Jun-13	150,000,000	41,737,235	121,705,014	32,746,815	23,269,340	56,016,155	1.34
GSO Capital Opportunities Fund, L.P.	Jul-08	Jun-13	100,000,000	113,739,620	5,732,705	47,120,000	143,696,090	190,816,090	1.68
Newstone Capital Partners II, L.P.	May-11	Jun-13	100,000,000	54,645,953	52,699,455	40,000,000	19,344,912	59,344,912	1.09
Newstone Capital Partners, L.P.	Feb-07	Jun-13	50,000,000	62,387,617	2,583,285	20,000,000	60,410,223	80,410,223	1.29
Secondaries			274,661,384	259,305,201	37,998,287	187,590,325	153,783,730	341,374,056	1.32
Lexington Capital Partners VI-B	Jun-06	Jun-13	50,000,000	49,436,184	1,759,754	31,364,000	32,629,188	63,993,188	1.29
NB Sec Opps Offshore Fund II LP	Jul-08	Jun-13	100,000,000	89,327,792	22,536,875	66,613,767	60,370,578	126,984,345	1.42
Partners Group Secondary 2006 LP	Sep-06	Jun-13	52,656,946	53,008,507	3,881,495	24,759,643	36,301,488	61,061,131	1.15
Partners Group Secondary 2008, L.P.	Sep-08	Jun-13	72,004,438	67,532,719	9,820,163	64,852,915	24,482,477	89,335,392	1.32
Small/Midsize Buyout			650,000,000	595,683,986	150,562,261	491,225,698	251,570,436	742,796,134	1.25
CSFB/NJDI Investment Fund	Nov-05		650,000,000	595,683,986	150,562,261	491,225,698	251,570,436	742,796,134	1.25
CSFB/NJDI Investment Fund 2005-1 Series		Jun-13	200,000,000	213,635,308	17,543,353	173,450,893	96,878,577	270,329,470	1.27
CSFB/NJDI Investment Fund 2006-1 Series		Jun-13	250,000,000	249,435,987	38,419,364	207,289,123	109,440,713	316,729,836	1.27
CSFB/NJDI Investment Fund 2008-1 Series		Jun-13	200,000,000	132,612,691	94,599,545	110,485,682	45,251,146	155,736,828	1.17
Special Situations			500,000,000	124,768,074	397,973,615	112,830,379	22,810,749	135,641,128	1.09
Blackstone TOP Fund-A, L.P.	Jan-12	Jun-13	500,000,000	124,768,074	397,973,615	112,830,379	22,810,749	135,641,128	1.09
Venture Capital			280,000,000	201,883,199	112,593,195	202,388,969	54,005,807	256,394,776	1.27
General Catalyst Group VI, L.P.	Jan-12	Jun-13	15,000,000	4,275,000	10,725,000	3,988,185	0	3,988,185	0.93
JP Morgan Direct/Pooled VC Instit III	Jun-06		50,000,000	46,914,171	9,250,918	42,063,871	12,453,630	54,517,501	1.16
JP Morgan Direct VC Institutional III		Jun-13	10,000,000	944,763	130,987	1,261,916	314,574	1,576,490	1.67
JP Morgan Pooled VC Institutional III		Jun-13	40,000,000	45,969,408	9,119,931	40,801,955	12,139,056	52,941,011	1.15
Khosla Venutres IV, L.P.	Jan-12	Jun-13	25,000,000	9,375,000	15,625,000	8,985,754	1,272,455	10,258,209	1.09
NB Crossroads Fund XVIII	Nov-06	Jun-13	50,000,000	42,000,000	13,500,000	44,024,900	10,325,560	54,350,460	1.29
NB/NJ Custom Investment Fund	Aug-07	Jun-13	100,000,000	88,207,620	34,603,685	92,859,501	29,954,162	122,813,663	1.39
Tenaya Capital VI, L.P.	Jul-12	Jun-13	40,000,000	11,111,408	28,888,592	10,466,758	0	10,466,758	0.94
Private Equity Subtotal			10,982,629,361	7,812,398,960	4,149,207,672	6,006,689,452	3,808,682,133	9,815,371,584	1.26
Real Estate									
Debt			1,075,000,000	940,082,177	134,501,692	892,375,065	345,130,154	1,237,505,219	1.32
CT High Grade Partners II, LLC	May-08	Jun-13	675,000,000	572,861,303	99,133,604	683,010,769	55,657,208	738,667,977	1.29
Guggenheim Structured Real Estate III	Sep-07	Jun-13	100,000,000	100,000,000	0	26,196,771	52,187,322	78,384,093	0.78
Lone Star Fund VII (U.S.) LP	May-11	Jun-13	300,000,000	267,220,874	35,368,088	183,167,525	237,285,624	420,453,149	1.57
Equity			5,115,253,127	3,501,167,158	1,821,912,398	2,620,810,931	877,289,006	3,498,099,937	1.00
AEW Core Property Trust U.S. Inc.	Oct-07	Jun-13	100,000,000	100,000,000	0	88,218,471	19,808,086	108,026,557	1.08

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ARA Asia Dragon Limited	Sep-07	Jun-13	100,000,000	92,842,000	7,158,000	88,882,493	41,548,131	130,430,624	1.40
Blackrock Diamond Property Fund	Jun-06	Jun-13	50,000,000	50,000,000	0	15,913,295	801,088	16,714,383	0.33
Blackstone Real Estate Partners Asia LP		N/A	500,000,000	0	500,000,000	0	0	0	N/A
Blackstone Real Estate V	Feb-06	Jun-13	75,000,000	78,170,516	3,313,359	90,793,080	34,057,907	124,850,987	1.60
Blackstone Real Estate VI	Feb-07	Jun-13	100,000,000	97,426,555	6,428,327	124,443,625.52	28,633,387	153,077,012	1.57
Blackstone Real Estate Partners VI, Sec	Nov-11	Jun-13	43,624,688	39,138,546	4,486,142	54,287,919.48	9,408,281	63,696,200	1.63
Blackstone Real Estate VII	Dec-11	Jun-13	300,000,000	153,250,447	155,032,136	178,288,862	21,135,903	199,424,765	1.30
Capri Urban	Sep-07	Jun-13	50,000,000	49,475,115	524,885	31,164,216	0	31,164,216	0.63
Carlyle Realty Partners V LP	Feb-07	Jun-13	100,000,000	120,794,466	38,278,707	54,076,124	95,007,258	149,083,382	1.23
CBRE Strategic Partners Europe Fund III	May-07	Jun-13	54,680,944	53,981,104	699,840	23,220,421	0	23,220,421	0.43
CBRE Strategic Partners U.S. Opp V	Nov-07	Jun-13	75,000,000	69,388,002	7,564,490	53,918,100	3,309,094	57,227,194	0.82
CBRE Strategic Partners US Fund IV	Dec-05	Jun-13	50,000,000	50,000,000	0	8,915,948	0	8,915,948	0.18
CIM Fund III, L.P.	Jul-07	Jun-13	50,000,000	45,377,750	4,622,250	65,900,524	823,817	66,724,341	1.47
CIM Urban REIT, LLC	Jun-06	Jun-13	50,000,000	50,000,000	0	67,784,813	10,392,263	78,177,076	1.56
CPI Capital Partners Europe	Nov-06	Jun-13	73,503,702	64,915,129	10,628,495	22,620,427	4,774,520	27,394,947	0.42
Exeter - Core Industrial Venture Fund	Apr-12	Jun-13	200,000,000	70,364,250	129,635,750	72,000,433	1,980,000	73,980,433	1.05
Five Mile Capital Partners II, LP	Dec-07	Jun-13	100,000,000	100,000,000	8,810,268	56,364,187	30,967,544	87,331,731	0.87
Heitman America Real Estate Trust, L.P.	Jan-07	Jun-13	100,000,000	100,000,000	0	108,447,058	19,612,682	128,059,740	1.28
Hunt Commercial Realty Partners II, L.P.	Mar-06	Jun-13	75,000,000	64,224,413	10,775,587	15,835,706	17,244,040	33,079,746	0.52
Hunt Commercial Realty Partners III, L.P.	Aug-07	Jun-13	50,000,000	42,973,931	7,026,069	15,977,445	8,237,639	24,215,084	0.56
Hunt UK Realty Partners, L.P.	Mar-07	Jun-13	47,643,793	47,625,409	18,384	4,633,011.00	0	4,633,011	0.10
JP Morgan Alternative Property Fund II	Mar-06	Jun-13	50,000,000	48,484,531	1,515,469	5,665,813	26,970,707	32,636,520	0.67
L&B Diversified Strategy Partners, LP	Mar-08	Jun-13	34,300,000	31,856,592	2,443,409	15,325,420	15,171,097	30,496,517	0.96
LaSalle Asia Opportunity Fund III	Jul-07	Jun-13	80,000,000	62,407,265	21,878,405	37,026,094	15,869,031	52,895,125	0.85
Lone Star Real Estate Fund II (U.S.) LP	May-11	Jun-13	100,000,000	60,306,987	39,618,013	48,025,612	22,313,035	70,338,647	1.17
Lubert Adler Real Estate Fund VI-B	Feb-11	Jun-13	100,000,000	85,000,000	15,664,823	96,704,001	12,875,000	109,579,001	1.29
MacFarlane Urban Real Estate Fund II, LP	Nov-06	Jun-13	75,000,000	76,652,840	6,236	12,314,371	1,652,837	13,967,208	0.18
NJDOI/GMAM Core Plus RE Investment	May-08	Jun-13	81,500,000	69,058,502	16,972,312	48,418,812	53,415,171	101,833,983	1.47
NJDOI/GMAM Opp RE Investment Program	May-08	Jun-13	25,000,000	13,400,100	10,873,119	12,508,853	2,353,376	14,862,229	1.11
Northwood Real Estate Co-Invest	Dec-12	Jun-13	75,000,000	211,395	74,788,605	0	0	0	0.00
Northwood Real Estate Partners	Dec-12	Jun-13	75,000,000	19,070,832	56,090,446	18,659,585	161,278	18,820,863	0.99
OZNJ Real Estate Opportunities, LP	Mar-13	N/A	100,000,000	0	100,000,000	0	0	0	N/A
PLA Residential Fund III	Feb-08	Jun-13	50,000,000	50,000,000	0	56,943,334	186,986	57,130,320	1.14
Prime Property Fund	Aug-07	Jun-13	130,000,000	150,000,000	0	87,149,736	59,384,795	146,534,532	0.98
PRISA II	Jun-07	Jun-13	60,000,000	100,000,000	0	47,237,879	48,302,764	95,540,643	0.96
PRISA Real Estate Separate Account	Dec-06	Jun-13	265,000,000	300,000,000	0	174,853,270	117,589,538	292,442,807	0.97
RE Capital Asia Partners III, L.P.	Aug-12	Jun-13	80,000,000	21,389,755	63,819,754	23,959,125	7,592,375	31,551,500	1.48
Realty Associates Fund IX	Aug-08	Jun-13	100,000,000	100,000,000	0	77,695,298	21,942,128	99,637,426	1.00
Realty Associates Fund VIII	Aug-06	Jun-13	100,000,000	100,000,000	0	53,925,597	5,202,879	59,128,476	0.59
RREEF Global Opportunity Fund II	Oct-06	Jun-13	100,000,000	100,000,001	0	59,529,401	0	59,529,401	0.60
Silverpeak Legacy Pension Partners III, L.P.	May-08	Jun-13	100,000,000	44,586,329	55,219,766	23,511,849	983,952	24,495,801	0.55
TPG/NJ (RE) Partnership, LP	Feb-13	N/A	350,000,000	0	350,000,000	0	0	0	N/A
Tucker Development/Acquisition Fund	Oct-07	Jun-13	50,000,000	48,349,835	1,650,165	46,015,125	0	46,015,125	0.95

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Walton Street Mexico Fund I, LP	Jun-08	Jun-13	25,000,000	19,725,000	5,275,000	22,939,620	0	22,939,620	1.16
Walton Street Real Estate Fund Sidecar V	Dec-06	Jun-13	25,000,000	25,000,000	0	8,313,860	3,260,870	11,574,730	0.46
Walton Street Real Estate Fund V	Jun-06	Jun-13	75,000,000	75,000,000	0	50,856,080	9,395,523	60,251,603	0.80
Walton Street Real Estate Fund VI	Oct-07	Jun-13	75,000,000	63,485,899	11,514,101	84,332,837	13,562,736	97,895,573	1.54
Warburg Pincus Real Estate Fund I	Sep-06	Jun-13	100,000,000	95,333,333	500,000	92,870,085	39,276,667	132,146,752	1.39
Westbrook Real Estate Fund VIII	Feb-08	Jun-13	100,000,000	110,980,414	0	91,916,267	42,223,485	134,139,752	1.21
Westbrook VII	Jan-07	Jun-13	40,000,000	40,000,000	0	33,092,854	9,503,034	42,595,888	1.06
Wheelock SREF NJ CO-Invest Feeder, LP	Nov-12	Jun-13	50,000,000	0	50,000,000	0	0	0	N/A
Wheelock Street Real Estate Fund, L.P.	Dec-11	Jun-13	100,000,000	50,919,915	49,080,085	49,333,994	358,103	49,692,097	0.98
Real Estate Subtotal			6,190,253,127	4,441,249,335	1,956,414,090	3,513,185,996	1,222,419,160	4,735,605,156	1.07
Hedge Fund									
Absolute Return			550,000,000	550,000,000	0	575,671,343	0	575,671,343	1.05
BlueCrest Capital Management LLP	Apr-12	Jun-13	200,000,000	200,000,000	0	201,406,867	0	201,406,867	1.01
Brevan Howard Fund Limited	Nov-11	Jun-13	200,000,000	200,000,000	0	214,951,233	0	214,951,233	1.07
MKP Opportunity Partners, L.P.	Sep-12	Jun-13	150,000,000	150,000,000	0	159,313,243	0	159,313,243	1.06
Credit			1,200,000,000	994,595,341	205,404,659	1,197,360,132	1,070,704	1,198,430,836	1.20
Canyon Value Realization Fund	Jun-07	Jun-13	75,000,000	75,000,000	0	115,647,733	0	115,647,733	1.54
Canyon Balanced Fund	Jul-11	Jun-13	125,000,000	125,000,000	0	159,544,717	1,070,704	160,615,421	1.28
Claren Road Credit Master Fund, Ltd.	Jun-12	Jun-13	150,000,000	150,000,000	0	162,729,977	0	162,729,977	1.08
GSO Credit Partners - A, L.P.	Mar-12	Jun-13	250,000,000	250,000,000	0	324,503,666	0	324,503,666	1.30
GSO Special Situations Fund, L.P.	Feb-12	Jun-13	100,000,000	100,000,000	0	125,337,370	0	125,337,370	1.25
Lazard Rathmore Fund, Ltd.	Aug-12	Jun-13	150,000,000	100,000,000	50,000,000	104,950,257	0	104,950,257	1.05
OZNJ Private Opportunities LP	Mar-13	Jun-13	200,000,000	44,595,341	155,404,659	44,938,562	0	44,938,562	1.01
Regiment Capital Ltd. Fund	Dec-11	Jun-13	150,000,000	150,000,000	0	159,707,850	0	159,707,850	1.06
Distressed			350,000,000	450,000,000	0	493,022,121	135,671,514	628,693,634	1.40
Centerbridge Credit Partners	Oct-07	Jun-13	200,000,000	200,000,000	0	256,830,387	36,564,641	293,395,028	1.47
King Street Capital	Feb-07	Jun-13	150,000,000	150,000,000	0	228,634,153	0	228,634,153	1.52
Marathon Special Opp Fund, LTD	Jul-08	Jun-13	0	100,000,000	0	7,557,581	99,106,873	106,664,453	1.07
Equity Long/ Short			1,425,000,000	1,200,000,000	375,000,000	1,210,505,463	232,324,412	1,442,829,875	1.20
Archipelago Partners, LP	Jun-06	Jun-13	150,000,000	150,000,000	0	223,878,802	0	223,878,802	1.49
Ascend Partners Fund II, LP	Jul-07	Jun-13	0	150,000,000	0	8,280,232	157,324,412	165,604,644	1.10
Asia Century Quest Capital LLC	Aug-08	Jun-13	150,000,000	150,000,000	0	84,115,783	75,000,000	159,115,783	1.06
Bay Pond Partners, L.P.	Apr-12	Jun-13	150,000,000	150,000,000	0	168,434,450	0	168,434,450	1.12
Cadian Fund, L.P.	May-12	Jun-13	100,000,000	100,000,000	0	96,759,598	0	96,759,598	0.97
Omega Overseas Partners Ltd. Class-B	Jan-07	Jun-13	225,000,000	125,000,000	100,000,000	181,052,264	0	181,052,264	1.45
Scopia PX, LLC	Jan-13	Jun-13	150,000,000	125,000,000	25,000,000	132,731,458	0	132,731,458	1.06
ValueAct Capital Partners II, L.P.	Nov-11	Jun-13	150,000,000	150,000,000	0	200,144,344	0	200,144,344	1.33
ValueAct Co-Invest International LP	Jun-13	N/A	200,000,000	0	200,000,000	0	0	0	N/A

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	Last		A		B		C	=(B+C)	=(B+C)/A
	Inception	Valuation		Amount	Unfunded	Current Market	Total		
	Date	Date	Commitment	Contributed ¹	Commitment	Value	Distributed ²	Total Value	Value Multiple
Visium Balanced Offshore Fund, Ltd	Aug-12	Jun-13	150,000,000	100,000,000	50,000,000	115,108,532	0	115,108,532	1.15
Event Driven			1,200,000,000	695,000,000	505,000,000	868,541,038	30,000,000	898,541,038	1.29
Cevian Capital II, L.P.	Apr-12	Jun-13	150,000,000	125,000,000	25,000,000	133,450,305	0	133,450,305	1.07
Davidson Kempner Institutional Partners, L.P	Dec-06	Jun-13	150,000,000	150,000,000	0	208,871,108	0	208,871,108	1.39
Elliott Associates, L.P.	Apr-12	Jun-13	200,000,000	20,000,000	180,000,000	22,382,000	0	22,382,000	1.12
JANA Strategic Investment Fund II, LP	Jun-13	N/A	300,000,000	0	300,000,000	0	0	0	N/A
Pershing Square LP	Apr-10	Jun-13	200,000,000	200,000,000	0	234,467,613	30,000,000	264,467,613	1.32
Third Point Offshore Fund, LTD.	Apr-11	Jun-13	100,000,000	100,000,000	0	125,738,805	0	125,738,805	1.26
York Capital Management, LP	Feb-07	Jun-13	100,000,000	100,000,000	0	143,631,207	0	143,631,207	1.44
Fund of Funds			2,210,000,000	2,057,758,928	152,241,072	2,291,471,898	29,590,586	2,321,062,484	1.13
AIMS/NJ Multi-Strategy Portfolio, LLC	Aug-06	Jun-13	550,000,000	550,000,000	0	675,628,242	0	675,628,242	1.23
Arden Garden State NJ Fund LP.	Jun-06	Jun-13	500,000,000	500,000,000	0	538,467,895	0	538,467,895	1.08
Protege Partners, LP	Jun-07	Jun-13	150,000,000	150,000,000	0	159,235,905	0	159,235,905	1.06
RC Woodley Park, LP	Aug-06	Jun-13	810,000,000	751,258,928	58,741,072	809,172,694	29,590,586	838,763,280	1.12
Reservoir Strategic Partners Fund, LP	Jul-11	Jun-13	200,000,000	106,500,000	93,500,000	108,967,163	0	108,967,163	1.02
Global Macro			300,000,000	300,000,000	0	299,986,453	0	299,986,453	1.00
Lynx (Bermuda) Ltd.	Mar-11	Jun-13	100,000,000	100,000,000	0	93,413,973	0	93,413,973	0.93
Winton Futures Fund	Jan-11	Jun-13	200,000,000	200,000,000	0	206,572,480	0	206,572,480	1.03
Multi-Strategy			500,000,000	551,096,209	100,977,558	432,782,514	240,996,083	673,778,597	1.22
AG Garden Partners, LP	Mar-06	Jun-13	0	150,000,000	0	9,337,711	152,650,000	161,987,711	1.08
Dyal NJ Investors, L.P.	Oct-12	Jun-13	200,000,000	101,096,209	100,977,558	94,994,995	13,346,083	108,341,078	1.07
Farallon Capital Inst. Partners, L.P.	Jun-07	Jun-13	150,000,000	150,000,000	0	85,984,140	75,000,000	160,984,140	1.07
OZ Domestic Partners II, Ltd.	Jun-06	Jun-13	150,000,000	150,000,000	0	242,465,668	0	242,465,668	1.62
Hedge Fund Subtotal			7,735,000,000	6,798,450,479	1,338,623,289	7,369,340,961	669,653,299	8,038,994,260	1.18
Real Assets									
Blackstone Energy Partners, L.P.	Mar-12	Jun-13	150,000,000	58,180,422	92,043,434	66,746,693	23,982,442	90,729,135	1.56
Blackstone Resources Select Fund	Aug-11	Jun-13	250,000,000	250,000,000	0	206,649,970	0	206,649,970	0.83
Blackstone TOP Fund - A, L.P.	Jul-12	Jun-13	250,000,000	158,828,079	97,983,565	154,726,426	14,129,529	168,855,955	1.06
BX NJ Co-Invest, L.P.	Aug-12	Jun-13	20,014,142	20,014,142	0	49,861,905	0	49,861,905	2.49
Gresham Commodity Fund (ETAP)	Feb-08	Jun-13	200,000,000	200,000,000	0	140,006,333	0	140,006,333	0.70
Gresham Commodity Fund (TAP)	Nov-07	Jun-13	200,000,000	200,000,000	0	108,806,054	50,000,000	158,806,054	0.79
GSO Energy Partners - A, L.P.	Mar-12	Jun-13	500,000,000	140,601,462	360,276,317	153,066,207	2,453,403	155,519,610	1.11
OZNJ Real Asset Opportunities, LP	Mar-13	N/A	50,000,000	0	50,000,000	0	0	0	N/A
RC Woodley Park, L.P.	May-11	Jun-13	135,000,000	135,000,000	0	138,315,582	0	138,315,582	1.02
Schroders Commodity Portfolio	Jan-08	Jun-13	500,000,000	450,000,000	50,000,000	328,475,253	50,000,000	378,475,253	0.84
Sheridan Production Partners I	Aug-07	Jun-13	50,000,000	52,250,000	0	43,565,000	33,750,000	77,315,000	1.48
Sheridan Production Partners II-B, L.P	Nov-10	Jun-13	100,000,000	91,750,000	8,250,000	83,292,000	1,500,000	84,792,000	0.92

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	Inception	Last Valuation Date	A Amount Contributed ¹	B Unfunded Commitment	C Current Market Value	D Total Distributed ²	E =(B+C) Total Value	F =(B+C)/A Total Value Multiple
Tenaska Power Fund II, L.P.	Sep-08	Jun-13	100,000,000	38,194,967	49,598,888	13,689,643	63,288,531	0.96
Real Assets Subtotal			2,505,014,142	696,748,283	1,523,110,312	189,505,017	1,712,615,328	0.94
Grand Total			27,412,896,630	8,140,993,334	18,412,326,720	5,890,259,609	24,302,586,329	1.16

1. Amount Contributed does not include adjustment for portion of total distributions that are recallable. Contributions does include return of unused funded capital.
2. Total Distributed includes recallable portion of proceeds.

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

			A		B		C	=(B+C)	=(B+C)/A
	Inception	Last	Amount		Current Market		Total		
	Date	Valuation	Commitment	Contributed ¹	Unfunded	Value	Distributed ²	Total Value	Total Value Multiple
					Commitment				
BlackRock Credit Investors	Oct-07	Jun-13	400,000,000	400,000,000	152,900,086	68,206,961	305,800,172	374,007,133	0.94
BlackRock Credit Investors Co-Invest	Oct-09	Jun-13	144,000,000	144,000,000	114,230,983	26,350,855	229,120,464	255,471,319	1.77
Cerberus NJ Credit Opportunities Fund, L.P.	Apr-12	Jun-13	300,000,000	225,746,269	74,253,731	212,599,200	34,825,871	247,425,071	1.10
Golden Tree Opportunities LP-Class D	Sep-07	Jun-13	364,000,000	249,500,000	114,500,000	396,912,181	4,637,275	401,549,456	1.61
Knight/TPG NPL - C, L.P.	Mar-12	Jun-13	100,000,000	77,869,664	35,304,038	74,087,319	13,173,702	87,261,021	1.12
Och Ziff Capital	Apr-10	Jun-13	500,000,000	500,000,000	0	811,409,573	0	811,409,573	1.62
OZSC II, LP	Mar-13	Jun-13	250,000,000	147,324,400	102,675,600	148,182,980	0	148,182,980	1.01
TAC 2007, LP	Oct-07	Jun-13	128,530,670	104,755,112	23,775,558	4,627,392	65,647,861	70,275,253	0.67
TPG Specialty Lending, Inc.	May-11	Jun-13	200,000,000	67,474,587	132,525,413	72,322,292	20,628,312	92,950,604	1.38
Total			2,386,530,670	1,916,670,032	750,165,409	1,814,698,753	673,833,657	2,488,532,410	1.32

1. Amount Contributed does not include adjustment for portion of total distributions that are recallable. Contributions does include return of unused funded capital.

2. Total distributed include recallable portion of proceeds.

Contributions to Common Funds from Pension Funds for the Month				
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Date	Withdrawal Amount	From Pension Fund(s)	Contribution Amount	To Common Fund(s)
6/28/2013	\$ 7,000,000.00	JRS	\$ 350,000,000.00	B
	\$ 3,500,000.00	P&F		
	\$ 49,000,000.00	PERS		
	\$ 10,500,000.00	SPRS		
	\$ 280,000,000.00	TPA		
	<u>\$ 350,000,000.00</u>		<u>\$ 350,000,000.00</u>	
6/28/2013	\$ 2,000,000.00	JRS	\$ 100,000,000.00	D
	\$ 1,000,000.00	P&F		
	\$ 14,000,000.00	PERS		
	\$ 3,000,000.00	SPRS		
	\$ 80,000,000.00	TPA		
	<u>\$ 100,000,000.00</u>		<u>\$ 100,000,000.00</u>	

Withdrawals from Common Funds to Pension Funds for the Month				
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Date	Withdrawal Amount	From Common Fund(s) Not Applicable	Contribution Amount	To Pension Fund(s)
	<u>\$ -</u>		<u>\$ -</u>	

Transfers between Common and Pension Funds, Summerized	
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Pension Fund	Net Amount Into (Out of) Pension Funds
JRS	\$ (9,000,000.00)
P&F	\$ (4,500,000.00)
PERS	\$ (63,000,000.00)
SPRS	\$ (13,500,000.00)
TPA	\$ (360,000,000.00)
	<u>\$ (450,000,000.00)</u>