

Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted
2022 Benchmark

Labor Force Data (resident)

	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Mar. 23 (P)	Feb. 23 (R)	Mar. 22	over the Month	over the Year
Civilian Labor Force	4,814,700	4,796,400	4,706,600	18,300	108,100
Employment	4,644,000	4,627,500	4,511,600	16,500	132,400
Unemployment	170,700	168,800	195,000	1,900	-24,300
Unemployment Rate (%)	3.5	3.5	4.1	0.0	-0.6

Employment Data (establishment)

	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Mar. 23 (P)	Feb. 23 (R)	Mar. 22	over the Month	over the Year
Total Nonfarm	4,311,100	4,313,700	4,225,600	-2,600	85,500
Total Private Sector	3,724,800	3,727,400	3,641,900	-2,600	82,900
Goods Producing	420,900	421,500	413,600	-600	7,300
Mining and Logging	1,700	1,700	1,600	0	100
Construction	166,000	166,100	163,700	-100	2,300
Manufacturing	253,200	253,700	248,300	-500	4,900
Service-Providing	3,890,200	3,892,200	3,812,000	-2,000	78,200
Private Service-Providing	3,303,900	3,305,900	3,228,300	-2,000	75,600
Trade, Transportation & Utilities	920,200	919,800	913,700	400	6,500
Information	76,900	76,500	74,300	400	2,600
Financial Activities	259,100	259,400	258,200	-300	900
Professional and Business	719,100	722,600	725,300	-3,500	-6,200
Education and Health Services	766,600	766,500	721,000	100	45,600
Leisure and Hospitality	395,300	393,200	372,100	2,100	23,200
Other Services	166,700	167,900	163,700	-1,200	3,000
Public Sector	586,300	586,300	583,700	0	2,600

3-Month Average Change

Total Nonfarm	4,600	7,300	19,300	N/A	N/A
Private Sector	3,600	6,000	19,100	N/A	N/A

Weekly Hours of Work (not seasonally adjusted)*

Manufacturing	40.5	40.7	39.2	-0.2	1.3
Durable Goods	40.4	40.3	38.8	0.1	1.6
Nondurable Goods	40.5	41.1	39.5	-0.6	1.0

Hourly Earnings (not seasonally adjusted)*

Manufacturing	\$25.25	\$24.82	\$25.20	\$0.43	\$0.05
Durable Goods	\$28.37	\$28.30	\$27.25	\$0.07	\$1.12
Nondurable Goods	\$22.35	\$21.69	\$23.46	\$0.66	-\$1.11

Weekly Earnings (not seasonally adjusted)**

Manufacturing	\$1,022.63	\$1,010.17	\$987.84	\$12.46	\$34.79
Durable Goods	\$1,146.15	\$1,140.49	\$1,057.30	\$5.66	\$88.85
Nondurable Goods	\$905.18	\$891.46	\$926.67	\$13.72	-\$21.49

April 20, 2023. P - preliminary, R-revised.

* Production workers.

** Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends						
2022 Benchmark						
	Not Seasonally Adjusted			Seasonally Adjusted		
	Mar. 23 (P)	Feb. 23 (R)	Mar. 22	Mar. 23 (P)	Feb. 23 (R)	Mar. 22
Civilian Labor Force	4,863,900	4,848,700	4,717,900	4,814,700	4,796,400	4,706,600
Resident Employment	4,677,200	4,649,900	4,510,000	4,644,000	4,627,500	4,511,600
Unemployment	186,700	198,800	207,800	170,700	168,800	195,000
Unemployment Rate (%)	3.8	4.1	4.4	3.5	3.5	4.1
Labor Force Participation Rate (%)	65.4	65.2	63.6	64.8	64.5	63.5
Employment/Population Ratio (%)	62.9	62.6	60.8	62.5	62.2	60.9
New Jersey Civilian Labor Force Annual Averages 2002 - 2022						
Year	Labor Force		Employment	Unemployment	Rate (%)	
2002	4,345,300		4,094,400	250,900	5.8	
2003	4,344,400		4,091,500	252,900	5.8	
2004	4,348,000		4,134,100	214,000	4.9	
2005	4,387,300		4,192,400	194,900	4.4	
2006	4,436,600		4,231,800	204,800	4.6	
2007	4,436,100		4,249,000	187,100	4.2	
2008	4,495,900		4,251,500	244,500	5.4	
2009	4,540,300		4,133,400	406,900	9.0	
2010	4,559,800		4,119,000	440,800	9.7	
2011	4,561,800		4,134,700	427,100	9.4	
2012	4,576,300		4,147,200	429,100	9.4	
2013	4,528,000		4,147,700	380,400	8.4	
2014	4,493,900		4,191,300	302,600	6.7	
2015	4,494,600		4,237,900	256,700	5.7	
2016	4,492,800		4,271,200	221,600	4.9	
2017	4,615,000		4,406,200	208,800	4.5	
2018	4,604,800		4,420,700	184,100	4.0	
2019	4,686,300		4,524,300	162,000	3.5	
2020	4,650,300		4,212,400	437,900	9.4	
2021	4,666,100		4,357,200	308,900	6.6	
2022	4,739,800		4,564,100	175,700	3.7	
Seasonally Adjusted Civilian Labor Force Data for New Jersey 2022 - 2023						
Date	Labor Force		Employment	Unemployment	Rate %	
Jan 2022	4,678,300		4,440,000	238,300	5.1	
Feb	4,693,400		4,477,700	215,700	4.6	
Mar	4,706,600		4,511,600	195,000	4.1	
Apr	4,725,400		4,542,300	183,000	3.9	
May	4,740,500		4,568,300	172,200	3.6	
Jun	4,752,900		4,589,600	163,200	3.4	
Jul	4,759,000		4,605,700	153,300	3.2	
Aug	4,762,400		4,619,300	143,000	3.0	
Sep	4,763,700		4,611,100	152,600	3.2	
Oct	4,764,800		4,606,100	158,700	3.3	
Nov	4,764,600		4,606,000	158,700	3.3	
Dec	4,764,700		4,607,500	157,200	3.3	
Jan 2023		4,778,900	4,615,200	163,700	3.4	
Feb	R	4,796,400	4,627,500	168,800	3.5	
Mar	P	4,814,700	4,644,000	170,700	3.5	
Apr						
May						
Jun						
Jul						
Aug						
Sep						
Oct						
Nov						
Dec						

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

April 20, 2023. P - preliminary, R-revised.

Table 3: New Jersey Nonfarm Employment by Industry for March 2023
Not Seasonally Adjusted, 2022 Benchmark

Industry	Current Month	Previous Month	One Year Ago	Net Change
	Mar. 23 (P)	Feb. 23 (R)	Mar. 22	over the Year
Total Nonfarm	4,246,900	4,235,300	4,177,100	69,800
Total Private Sector	3,653,500	3,641,200	3,585,200	68,300
Goods Producing	412,300	410,100	406,900	5,400
Mining & Logging	1,700	1,700	1,600	100
Construction	158,100	156,100	157,300	800
Manufacturing	252,500	252,300	248,000	4,500
Durable Goods*	117,000	116,200	113,300	3,700
Fabricated Metal Products	21,600	21,600	21,300	300
Machinery Manufacturing	13,900	13,700	13,900	0
Computer and Electronic Products	27,100	27,100	25,800	1,300
Miscellaneous Manufacturing	17,300	17,200	16,600	700
Nondurable Goods*	135,500	136,100	134,700	800
Food Manufacturing	38,000	37,900	37,000	1,000
Printing and Related Support	11,900	12,000	12,000	-100
Chemical Manufacturing	47,500	47,700	47,300	200
Pharmaceutical and Medicine	27,800	27,900	27,600	200
Service-Providing	3,834,600	3,825,200	3,770,200	64,400
Private Service-Providing	3,241,200	3,231,100	3,178,300	62,900
Trade, Transportation, and Utilities	906,900	907,400	901,700	5,200
Wholesale Trade*	216,500	214,400	210,500	6,000
Retail Trade*	433,600	434,200	426,500	7,100
Building Material & Garden Equip. and Supplies Dealers	33,700	33,100	34,400	-700
Food and Beverage Retailers	111,100	111,500	108,900	2,200
General Merchandise Retailers	73,100	72,600	71,300	1,800
Health and Personal Care Retailers	40,600	41,000	40,300	300
Clothing and Clothing Accessories Retailers	44,100	44,100	39,300	4,800
Sporting Goods, Hobby, Musical Inst., Book, et. al Retailers	34,400	36,100	34,800	-400
Transportation, Warehousing, and Utilities	256,800	258,800	264,700	-7,900
Utilities*	15,000	14,900	14,500	500
Transportation & Warehousing*	241,800	243,900	250,200	-8,400
Information	75,900	75,800	73,800	2,100
Publishing Industries	20,800	20,700	20,900	-100
Telecommunications	21,700	21,400	22,100	-400
Computing Infrastructure, Data Processing, Hosting, Related	14,500	14,500	13,000	1,500
Financial Activities	257,800	258,600	256,500	1,300
Finance and Insurance*	195,600	195,700	195,300	300
Financial Investments and Related Activities	41,300	41,200	41,600	-300
Insurance Carriers and Related Activities	80,500	80,800	80,200	300
Real Estate and Rental and Leasing*	62,200	62,900	61,200	1,000
Professional and Business Services	702,800	701,800	714,300	-11,500
Professional, Scientific, and Technical Services*	344,400	345,400	335,400	9,000
Management of Companies and Enterprises*	83,100	83,300	84,500	-1,400
Administrative Support & Waste Management/Remediation*	275,300	273,100	294,400	-19,100
Education and Health Services	769,800	766,800	726,000	43,800
Educational Services*	132,800	132,200	118,600	14,200
Health Care and Social Assistance*	637,000	634,600	607,400	29,600
Hospitals	169,500	168,300	162,700	6,800
Nursing and Residential Care Facilities	85,800	85,700	83,900	1,900
Social Assistance	125,000	123,800	112,500	12,500
Leisure and Hospitality	364,900	355,800	344,900	20,000
Arts, Entertainment, and Recreation*	58,100	53,600	53,500	4,600
Accommodation and Food Services*	306,800	302,200	291,400	15,400
Food Services and Drinking Places	266,100	261,500	252,800	13,300
Other Services	163,100	164,900	161,100	2,000
Repair and Maintenance	36,700	36,400	34,400	2,300
Personal and Laundry Services	57,000	59,100	59,700	-2,700
Religious, Grantmaking, Civic, Professional and Similar Org.	69,400	69,400	67,000	2,400
Government	593,400	594,100	591,900	1,500

April 20, 2023 P - preliminary, R-revised. Shaded rows denote supersector series, * denote sector series.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 4: New Jersey Nonfarm Employment, 2022 Benchmark						
Annual Averages						
Year	Total	Private Sector				Public
		Total	Manufacturing	Construction	Service-Providing	
2002	3,987,700	3,374,600	366,200	162,600	2,844,300	613,100
2003	3,979,600	3,358,300	349,200	160,500	2,847,100	621,300
2004	4,000,000	3,367,400	337,000	165,900	2,862,900	632,600
2005	4,040,300	3,399,800	329,100	169,100	2,899,800	640,500
2006	4,071,200	3,425,400	322,500	174,900	2,926,300	645,800
2007	4,078,300	3,432,700	310,000	172,300	2,948,800	645,700
2008	4,048,900	3,402,200	297,000	164,500	2,939,000	646,700
2009	3,893,500	3,244,100	262,600	138,600	2,841,400	649,400
2010	3,847,000	3,210,600	253,900	129,500	2,825,700	636,500
2011	3,845,300	3,230,400	248,800	129,900	2,850,300	614,900
2012	3,887,400	3,275,900	243,000	130,400	2,901,200	611,500
2013	3,932,100	3,321,700	240,900	137,600	2,941,900	610,400
2014	3,964,100	3,352,600	241,000	141,600	2,968,500	611,500
2015	4,007,700	3,402,200	241,100	148,400	3,011,200	605,600
2016	4,068,100	3,463,900	244,500	153,500	3,064,300	604,200
2017	4,123,900	3,519,100	247,100	156,100	3,114,300	604,900
2018	4,160,800	3,557,400	250,000	158,000	3,147,900	603,500
2019	4,196,100	3,590,200	251,500	160,700	3,176,400	605,800
2020	3,859,400	3,280,400	238,300	152,300	2,888,100	579,000
2021	4,039,300	3,464,300	241,400	157,600	3,063,800	575,000
2022	4,248,100	3,664,600	250,100	163,300	3,249,500	583,500
Seasonally Adjusted Monthly Data						
2022						
Jan	4,172,500	3,590,500	245,000	162,100	3,181,800	582,000
Feb	4,216,000	3,632,800	247,800	165,000	3,218,300	583,200
Mar	4,225,600	3,641,900	248,300	163,700	3,228,300	583,700
Apr	4,233,200	3,649,500	249,600	163,100	3,235,100	583,700
May	4,242,200	3,657,600	250,200	163,200	3,242,500	584,600
Jun	4,239,600	3,656,900	251,100	163,400	3,240,700	582,700
Jul	4,261,800	3,680,700	252,000	164,100	3,262,900	581,100
Aug	4,274,900	3,690,700	252,200	164,600	3,272,200	584,200
Sep	4,282,400	3,698,200	252,500	164,600	3,279,400	584,200
Oct	4,267,300	3,686,000	251,500	161,800	3,271,000	581,300
Nov	4,291,700	3,709,400	251,200	164,400	3,292,100	582,300
Dec	4,297,400	3,714,100	252,000	163,200	3,297,200	583,300
2023						
Jan	4,316,800	3,730,600	253,800	166,200	3,308,800	586,200
Feb R	4,313,700	3,727,400	253,700	166,100	3,305,900	586,300
Mar P	4,311,100	3,724,800	253,200	166,000	3,303,900	586,300
Apr						
May						
Jun						
Jul						
Aug						
Sep						
Oct						
Nov						
Dec						

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Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

Key Economic Indicators: March 2022 to March 2023 (Seasonally Adjusted)

