



NEW JERSEY
TRANSPORTATION INFRASTRUCTURE
FINANCING PROGRAM
State Fiscal Year 2021

4th Amended
INTERIM TRANSPORTATION FINANCING
PROGRAM
PROJECT PRIORITY LIST

Submitted to the State Legislature by:

- **The New Jersey Infrastructure Bank**
- **The New Jersey Department of Transportation**

May 2021

New Jersey Infrastructure Bank

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**New Jersey
Infrastructure Bank**



**New Jersey
Department of
Transportation**

May 5, 2021

TO: Honorable Members of the New Jersey State Legislature

FROM: Roger Ellis, Vice-Chairperson, New Jersey Infrastructure Bank

SUBJECT: State Fiscal Year ("FY") 2021 Fourth Amended Interim Transportation Financing Program Project Priority List ("FY2021 4th Amended PPL")

The New Jersey Infrastructure Bank (the "I-Bank") and the New Jersey Department of Transportation are pleased to present the FY2021 4th Amended PPL to the New Jersey State Legislature pursuant to the New Jersey Infrastructure Trust Act N.J.S.A. 58:11 B-1 et seq. ("the Act"). The Transportation Bank is obligated, pursuant to the Act, to publish the Transportation Infrastructure Bank Priority System and Transportation Infrastructure Project Priority List for the ensuing fiscal year. The Act authorizes the I-Bank to amend the Priority List four times during the State fiscal year. The PPL for SFY2021 was originally submitted to the Legislature in January 2020. This submission serves as the fourth such amendment.

The Act established the New Jersey Transportation Infrastructure Bank (the "Transportation Bank") to make low interest loans for local transportation infrastructure projects with a mission of reducing the cost of financing for New Jersey counties and municipalities' critical transportation projects.

The FY2021 4th Amended PPL, set forth in Appendix A, consists of 29 projects with an estimated value of \$304.8 million. This project list identifies all Transportation Bank loan applicants for which an application for an eligible project was submitted on or before March 31, 2021. Of these projects, 20 have been allocated funds totaling \$91.1 million in prior quarters and are currently undergoing engineering design or construction activities.

The new funding allocations for the 4th quarter of FY2021 are limited to projects demonstrating a high likelihood of awarding construction on or before March 31, 2022 (March 31, 2023 for Bridge Assets). This project list identifies four (4) such projects, with an estimated value of \$24.7 million. Additionally, two (2) projects that were previously allocated in the 1st quarter of SFY2021 and the 3rd quarter of SFY202 received an increase of \$2 million collectively in their allocations.

Thank you for your continued support of our Programs.

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APPENDIX A1 – Alphabetical Order

FY2021 4th Amended Interim Transportation Financing Program Project Priority List

Q4 RANK	APPLICANT	PROJECT NO.	PROJECT TITLE	ESTIMATED PROJECT AMOUNT	SFY FUNDING ALLOCATION RECEIPT
Funding Previously Allocated					
18	Atlantic County	TB0100-001	Atl. Co. Rte. 629 Pedestrian & Traffic Signal Improvement Project	\$11,615,000	SFY20Q2
2	Bayonne City	TB0901-001	E. 25th Street Pedestrian Bridge Replacement	\$2,921,230	SFY20Q3
1	Burlington County	TB0300-001	Bridge C4.4, Centerton Road Bridge Demolition	\$3,325,000	SFY19Q1
6	Camden County	TB0400-001	Westfield Avenue, Cr 610	\$2,500,000	SFY19Q1
20	Camden County	TB0400-003	Reconstruct 27th Street CR 609	\$3,546,114	SFY21Q2
3	Cape May County	TB0500-007	Avalon Boulevard (C.R. 601) over Ingrams Thoroughfare Deck Rehabilitation	\$10,100,000	SFY19Q2
14	Cape May County	TB0500-002	County Road 619 over Great Channel	\$4,219,322	SFY21Q1
17	Cape May County	TB0500-005	104th Street over Carnival Bay Bridge Repairs	\$2,605,800	SFY21Q2
7	Orange City	TB0717-001	City of Orange Various Street Paving Project	\$9,910,000	SFY19Q1
4	Essex County	TB0700-003	Replacement of New Dutch Lane Bridge over Deepavaal Brook (Str. No. 0701-465), Fairfield, Nj	\$2,250,000	SFY19Q2
13	Essex County	TB0700-004	Priority Repairs to County Bridges - Harrison, East Newark and Newark	\$5,172,537	SFY21Q2
16	Flemington Borough	TB1009-001	Corcoran South Main Dewey Road Improvements	\$1,671,550	SFY21Q2
9	Hackensack City	TB0223-001	Streetscape and Two-Way Conversion of Main Street	\$3,921,780	SFY20Q3
8	Little Silver Borough	TB1325-002	Sidewalk Project Phase II	\$2,391,000	SFY20Q2
10	Little Silver Borough	TB1325-001	Branch Avenue Sidewalks	\$459,000	SFY19Q3
15	Orange City	TB0717-002	Main Street Streetscape and Traffic Control	\$9,212,000	SFY21Q1
19	Raritan Township	TB1021-001	Road Resurfacing Project 2020-2021	\$2,822,950	SFY21Q1
11	Somerdale Borough	TB0431-002	Reconstruction of Gloucester and Ava Avenue	\$1,053,550	SFY19Q3
12	Somerdale Borough	TB0431-001	Reconstruction of Evergreen Avenue-Phases 2&3	\$1,000,000	SFY19Q2
5	Wildwood City	TB0514-001	City of Wildwood Capital Improvements Plan	\$10,455,000	SFY19Q3
Total				\$91,151,833	

Funding Allocated in SFY21 Q4					
22	Bloomfield Township	TB0702-001	2021 Roadway Reconstruction Program	\$6,980,703	SFY21Q4
21	Camden County	TB0400-004	Replacement of White Horse Road CR 673 Bridge Str. 046D057 over PATCO and NJ TRANSIT Rail Lines	\$15,058,710	SFY21Q4
23	Orange City	TB0717-003	Traffic Lights 2021	\$1,868,500	SFY21Q4
24	Raritan Township	TB1021-004	Case Blvd Reconstruction	\$789,207	SFY21Q4
Total				24,697,120	

Funding Not Yet Allocated					
26	Cape May County	TB0500-001	Stone Harbor Blvd (c.r. 657) over Great Channel bridge replacement	\$21,835,190	
25	Hudson County	TB0900-001	Essex-Hudson Greenway	\$158,671,000	
27	Raritan Township	TB1021-002	Road Resurfacing Project 2022	\$2,633,070	
28	Raritan Township	TB1021-003	Road Resurfacing Project 2023-2024	\$1,888,700	
Total				\$185,027,960	

Pinelands Projects (Separate Funding Source)					
PL-3	Monroe Township	PL0811-001	Williamstown Square Redevelopment Area and Traffic and Access Improvements	\$3,962,000	
Total Pinelands Projects				\$3,962,000	
Total Transportation and Pinelands Projects				\$304,838,913	

KEY: Green Text = Change in project and/or cost

APPENDIX A2 – **Ranked Order**

FY2021 4th Amended Interim Transportation Financing Program Project Priority List

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