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COMPLIMENTS OF
BUREAU OF STATISTICS
OF LABOR AND INDUSTRIES
OF NEW JERSEY,
CHAS. H. ZIMMERMAN,
Chief.

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STATE OF NEW JERSEY, OFFICE OF BUREAU OF
STATISTICS OF LABOR AND INDUSTRIES,
TRENTON, October 31st, 1893. }

To His Excellency Geo. T. Werts, Governor:

SIR—I have the honor to submit to the Senate and General Assembly, through you, the Sixteenth Annual Report of the Bureau of Statistics of Labor and Industries.

CHARLES H. SIMMERMAN,
Chief.

(xix)

Errata.

Page 8, third line from bottom, read " 27 leading classified industries."

Page 163, seventeenth line from bottom, read " Dues, *interest and fines* "

Page 166, fourteenth line from top, read "summary on page 158."

Page 173, third line from bottom, read "Total reporting, 224 219; " thirteenth and fifteenth lines from bottom, read "average mortgages."

Page 262, first line, read " G. A. Allinson."

Page 264, twelfth line from top, read " Gloucester City Improvement."

Introduction.

On the second day of April I was commissioned as Chief of this Bureau, after a service of twelve years as Secretary; so that in assuming the position I was not without experience or knowledge of the work and details of the department. But with a very high sense of the duties and responsibilities resting upon me for the continued usefulness of the Bureau, the work of preparing the sixteenth annual report was undertaken and prosecuted with all the energy that an earnest zeal to promote the objects for which it was created and the means at command justified.

Unlike every other department of State government, this Bureau originates its own work, and the official head is obliged to determine what can best be done in order to comply with the law under which it exists. The preamble to the act creating the Bureau reads: "Whereas, as guardians of the public welfare, the State authorities are called upon to consider and in all legitimate ways endeavor to improve the physical, mental and moral condition of the citizens of the State, especially those whose daily toil contributes so largely to the prosperity of manufacturing and other productive industries." The act provides, that "the duties of such Bureau shall be to collect, assort, systematize and present in annual reports to the legislature, on or before the last day of October in each year, statistical details relating to all departments of labor in the State, especially in its relations to the commercial, industrial, social, educational and sanitary condition of the laboring classes, and in all suitable and lawful ways foster and enlarge our manufacturing and every other class of productive industry, with the view to their permanent establishment upon a prosperous basis, both to the employer and the employed."

As will be seen, the duties imposed upon the Bureau are not only important, but necessarily embrace a very wide range of subjects and involve a study of the whole field of political and

social science. This comprehends the solution of the industrial problem and the ultimate organization of industry upon a more comprehensive or scientific basis.

Whether this is practicable or not, there are very few who question the importance of the efforts now being made in various ways to obtain, by statistical inquiry, a better understanding of the workings of our social and industrial organization.

The preliminary general statistics of the manufactures and agriculture of this State, the results of the eleventh United States census enumeration, show the extent of our aggregate material progress and form a very interesting and valuable part of the present report. The development of our manufacturing industries, while apparently not as great as that of the country as a whole, has been considerable. For the farming interest, however, the returns seem to be less encouraging; the large fall in farm values, as well as the decrease in the number of farms and in the acreage of improved land, indicating the truth of the complaints, current during the past few years, of the depressed condition of agriculture.

The one thing particularly noticeable and gratifying in the manufacturing data, is the reported absolute reduction in the employment of child labor. As compared with the census year 1880, there was a decrease of fifty-seven per cent. in the number of children employed in the manufacturing establishments of New Jersey—from 12,152 to 5,313. This is strong evidence of the efficiency of our factory legislation, which only dates back to 1883-84.

A few thoughts on the comparative social and material development of the present and past eras, and on the purposes of a bureau of labor statistics, constitute Part II; which is followed by some remarks on free public employment offices under public control. The establishment of such institutions was recommended by a late convention of officials of the Bureaus of Labor in the United States. These are reported to have met with success, not only in France, where they originated, but in Ohio.

The results of the investigation of the effect of occupation on health and trade-life, which have been an interesting feature of the past four Bureau reports, have been omitted this year, but will be continued in the succeeding report. In place thereof, a

summary of the returns from 3,877 individual working women and girls regarding their work and wages is given. This chapter on woman's work and wages forms the most important in this volume—questions which, for two generations, have been the serious concern of every country of any industrial development.

The usual tabulations of statistics from our co-operative building and loan associations, as required under the legislation of 1890, are published in Part V. Reports have been received from all except two local associations. But in several instances the secretaries of these associations have exhibited a decided disinclination to furnish their statements to the Bureau, and a considerable proportion of the returns were not verified. Generally, however, our association officials willingly report all the required information, notwithstanding no extra compensation is obtained for this extra work. These data, summarized and in detail for 1893 below, show the increased prosperity of this successful co-operative movement, although the rate of increase, for well-known causes, has not been as great as that of the years immediately preceding. The 297 associations, known to have been in active operation in the fall of 1893, had 93,889 shareholders, owning 634,163 shares, valued at \$33,836,487. All but a fraction of the total gross resources, which exceeded these net assets by \$1,989,625, was loaned to borrowing stockholders, who aggregated 22,910, and owned 173,767 shares pledged for their loans.

In the appendix to Part V., extracts from the more important papers read before the State league of building and loan associations are reproduced; also the opinions of the Courts of Chancery and of Errors and Appeals in the case of the Lincoln Association of Jersey City *v.* Bowen, on the questions of interest and fines. Attention also is directed to the brief outline of what appears to be the most practicable plan of providing for payment of maturing shares, by Hon. Seymour Dexter, author of one of the standard works on building and loan associations.

No court decisions on questions affecting the interests of wage-earners have been reported during the year in this State. The current labor legislation, which is not extensive, and the laws governing building associations in New Jersey, are given in the concluding parts of the present report.

I desire to acknowledge the services of James T. Morgan, the Secretary of the Bureau, who by experience as a practical workingman, as well as by education, is well qualified for the position. I also acknowledge the valuable services rendered by Joseph Fischer, chief clerk and statistician, in the preparation of the report, especially the part relating to building and loan associations, which is mainly his work.

As all the earlier reports, prior to that for the year 1885, are now out of print, those who may be in possession of any of these volumes, from 1878 to 1884, inclusive, and have no further use for them, will confer a favor by returning them to the Bureau.

PART 1.

U. S. Census Returns

1890

(1)

PART I.

U. S. CENSUS RETURNS, 1890.

General Statistics of Manufactures and Agriculture for New Jersey, as Reported at the Eleventh U. S. Census.

Through the courtesy of Hon. C. D. Wright, the Commissioner of Labor in charge of the U. S. Census office, the Bureau is enabled to present in this report the preliminary general statistics of agriculture and manufactures for the State of New Jersey, as returned at the eleventh U. S. census, 1890. A similar course was followed with the data obtained in like manner in 1882, collated as per the returns at the tenth U. S. census; for such statistics not only indicate the industrial condition of the laboring classes, but show the progress of our manufacturing and every other class of productive industry, to foster and enlarge which was one of the duties imposed by the creative act on this Bureau.

The figures presented herewith are preliminary, and subject to modification for the final report of the Census Department. With the exception of mining and quarrying, which forms the subject of a separate report, the tables of "statistics of manufactures" below include the data for all classes of mechanical and manufacturing industries as reported at the eleventh census, namely, the totals, by States and Territories for the United States,* and by specified industries for New Jersey. These tabular statements include only establishments which reported a product of \$500 or more in value during the census year ending May 31st, 1890. This was also the basis of the returns at the tenth census, 1880, but the inquiry was not so extensive, the following industries being then omitted, but are included in the totals for 1890, viz.: bottling; cars and general

* From Extra Census Bulletin, No. 67.

shop construction and repairs by steam railroad companies; china decorating; clothing, women's, dressmaking; coffins and burial cases, trimming and finishing; cotton cleaning and rehandling; cotton ginning; cotton waste; drug grinding; druggists' preparations, not including prescriptions; gas, illuminating and heating; hay and straw baling; and millinery, custom work. Petroleum refining formed the subject of a separate report at the census of 1880, and the statistics were not included in the report on manufactures. In details, the investigation at the beginning of the past decade was also much more circumscribed, viz., the aggregate capital and the average number of hands employed during the census year not being subdivided as under the current inquiry. The present tables show: 1st, capital, excluding the value of hired property, under the sub-heads of land, buildings, machinery, tools, and implements, and live assets; 2d, miscellaneous expenses; 3d, average number of employes and total wages, the employes being subdivided into classes of officers, firm members and clerks; operatives, skilled and unskilled, and pieceworkers, the males, females and children of each class being shown separately; 4th, cost of materials used; 5th, value of products.

No previous census inquiry has embraced the cost incurred in manufacturing operations other than wages and materials used. With the exception of a few special inquiries, the question used at the census of 1880 concerning capital was as follows: "Capital (real and personal) invested in the business." The inquiry at the eleventh census was more in detail and intended to include all the property or assets strictly pertaining to a manufacturing business.

The question respecting employes and wages used at the tenth census generally called only for the "greatest number of hands employed at any one time during the year," also "the average number of hands employed," without designating the different classes; while the question used at the eleventh census called for the average number of employes to be reported by classes of officers, firm members, clerks, operatives, skilled and unskilled, and pieceworkers.

The cost of materials used is the reported cost at the place of consumption. The value of products is the reported value at

the factory of the total product for the year, not including any allowance for commissions or expenses of selling. The difference between the apparent cost and the value of manufactured product as presented cannot be taken as a correct indication of manufacturers' net profits, because many items of expense enter into the mercantile portion of the business, which branch is not within the scope of the census inquiry.

The products of one industry frequently become the materials for another, the repetition being continued through several processes of manufacture, thus constantly adding to the total value of products by the duplication and inclusion of the cost of the original materials. This duplication is unavoidable, and is statistically correct; but the reported aggregate value of products cannot be considered as a correct indication of the contribution to the wealth of the country by manufacturing processes. The total value of products reported for the United States in 1890 was \$9,370,107,624; but the contribution to the wealth of the country is more nearly shown by deducting from this amount \$5,158,868,353, the cost of materials used, leaving \$4,211,239,271 as the increased value of the raw materials.*

The introduction to Extra Census Bulletin, No. 67, from which the foregoing remarks are largely taken, further observes that it was found impracticable to make a complete canvass of the entire United States for the collection of statistics pertaining to the generation of electricity for lighting and power purposes; the data concerning this industry were, therefore, confined to the State of New York, the city of St. Louis, Mo., and the District of Columbia. A large number of reports was received from dentists, which purported to represent only the mechanical work; but it was evident that in many cases operative dentistry had been included. This fact, combined with the strenuous objection on the part of the profession to give any information whatever of the character required by the census schedule, caused the further discontinuance of the effort to obtain reports for the mechanical branch of the profession.

The individual returns were classified by the Census office according to the product of chief value; but some differences, which

* From Extra Census Bulletin, No. 67.

will appear upon comparison of these data with corresponding classes reported at the census of 1880, are due to changes in the classification. Great care was exercised in assigning the individual reports to the different classes, and copious cross references are made in the case of those general classes in which some of the products are common. When different branches of the same industry follow immediately in alphabetical order, these cross references have been omitted. When two or more plants owned by the same corporation, firm or individual are located in the same county or city, and engaged in the same industry, they are tabulated and counted as one establishment.

Owing to changes in the form of inquiry and the inclusion at the eleventh census of certain industries omitted at the census of 1880, as stated above, the data reported at the two census periods cannot be considered as an exact indication of the growth of manufacturing and mechanical industries during the decade. Differences in classification may also account for the apparent increase or decrease in specified industries, as compared with 1880. These qualifications should be taken into consideration in reading the following comparative summaries for the whole country, as computed by the U. S. Census office, and for New Jersey. Without this caution some very erroneous conclusions will be arrived at.

The following comparative summary shows the totals for the United States in all classes of manufactures as reported for the two census periods:

ITEMS.	1890.	1880.
Number of establishments reporting.....	355,401	253,852
Capital	\$6,524,475,305	\$2,790,272,006
Miscellaneous expenses.....	\$630,944,078	*
Average number of employes (aggregate).....	4,711,832	2,732,595
Total wages.....	\$2,282,823,265	\$947,953,795
Officers, firm members and clerks—		
Average number.....	461,049	†
Total wages.....	\$391,914,518	†
All other employees—		
Average number.....	4,250,783	†
Total wages.....	\$1,890,908,747	†
Cost of materials used.....	\$5,158,868,353	\$3,306,823,549
Value of products.....	\$9,370,107,824	\$5,369,579,191

* This item was not reported at the census of 1880.

† Not reported separately at the census of 1880.

The true increase for the decade, however, in the opinion of the Census office, is more nearly shown by the following comparative table, in which the statistics for 1890 do not include the data for the omitted industries in 1880 referred to above, with the exception of petroleum refining and the elimination of certain data duplicated under the head of "mixed textiles":

ITEMS—UNITED STATES.	1890.	1880.*	Percentage of increase.
Number of establishments reporting....	322,624	253,502	27.27
Capital	\$6,138,716,604	\$2,780,766,895	120.76
Miscellaneous expenses.....	\$615,056,643	†	.....
Average number of employes (aggregate).....	4,476,094	2,700,732	65.74
Total wages	\$2,171,356,919	\$939,462,252	131.13
Officers, firm members and clerks—			
Average number.....	426,139	†	.....
Total wages.....	\$372,005,001	†	.....
All other employes—			
Average number.....	4,049,955	†	.....
Total wages	\$1,799,351,918	†	.....
Cost of materials used.....	\$5,018,277,603	\$3,395,925,123	47.77
Value of products.....	\$9,054,435,337	\$5,349,191,458	69.27

* The difference between the totals stated in the table and those published in the reports of the tenth census is caused by the elimination of data duplicated under the head of "mixed textiles," such data having been included in the totals for the different branches of the textile industry, also by the inclusion of petroleum refining.

† This item was not reported at the census of 1880.

‡ Not reported separately at the census of 1880.

The comparative summary of the absolute totals for New Jersey, as given in the census reports for 1890 (preliminary) and 1880, which, for the reasons already stated, do not accurately indicate our industrial progress, makes the following showing:

ITEMS—NEW JERSEY.	1890.	1880.
Number of establishments reporting.....	9,242	7,128
Capital	\$249,890,978	\$106,226,593
Average number of employes (aggregate).....	186,902*	126,038
Males above 16 ..	143,693	86,787
Females above 15.....	37,896	27,099
Children.....	5,313	12,152
Total wages.....	\$96,510,003	\$46,083,045
Officers, firm members and clerks—		
Average number.....	13,577	†
Males above 16.....	12,596	.....
Females above 15.....	981	.....
Total wages.....	\$13,345,366	.....
All other employes—		
Average number.....	173,325	.....
Total wages.....	\$82,746,381	.....
Males above 16—average number.....	131,097	.....
Total wages.....	\$72,187,198	.....
Females above 15—average number.....	36,915	.....
Total wages.....	\$9,766,598	.....
Children—average number.....	5,313	.....
Total wages.....	\$795,585	.....
Cost of material used.....	\$188,959,301	\$165,285,779
Value of products.....	\$353,180,717	\$254,380,236

*All these data are exclusive of a large tobacco factory, which employed an average number of upwards of 2,000, including 1,474 females, and omitted from the census returns, 1890.

† Omitted items not reported separately at the census of 1880.

So far as can be judged from the data available, there were not less than ten classified industries reported in 1890, which were not included in the 1880 returns for New Jersey, aggregating 631 establishments, with a capital of \$25,354,000; employes, 10,625; wages paid, \$5,673,400, and a product of \$31,568,000. Making allowance, as far as practicable, for this omission in the 1880 census, it would appear that the per cent. increase during the decade was as follows: In number of establishments, 21 per cent.; capital, 113 per cent.; product, 30 per cent.; employes, 40 per cent.; wages paid, 95 per cent. These rates of increase fall short of those estimated by the Census office for the United States, as above. Under the circumstances, however, such calculations are very liable to erroneous results.

Below will be found, under Summary of Statistics of Manufactures, a list of the 26 leading classified industries of New Jersey, based on the total output of products, exceeding \$4,000,000 per industry during the census year 1890, and showing the num-

ber of establishments, value of products, aggregate capital, number of employes and wages paid. Side by side, the aggregates for these industries for the whole country are reproduced from Extra Census Bulletin 67. These industries in rank, according to value of products, for this State, are:

1. Silk and silk goods.
2. Foundry and machine shop products.
3. Petroleum refining.
4. Carpentry.
5. Slaughtering, wholesale, exclusive of meat packing.*
6. Liquors, malt.
7. Hats and caps.
8. Iron and steel.
9. Chemicals.†
10. Masonry, brick and stone.
11. Boots and shoes, factory products.‡
12. Dyeing and finishing textiles.
13. Cars, general shop construction and repairs by steam railroad companies.
14. Flouring and grist mill products.
15. Cotton goods.§
16. Woolen goods.‖
17. Bread and other bakery products.
18. Leather, patent and enameled.
19. Slaughtering and meat packing, wholesale.
20. Tobacco, chewing, smoking and snuff.
21. Glass.
22. Clay and pottery products.¶
23. Lumber, planing-mill products.
24. Jewelry.
25. Fertilizers.
26. Sewing machines and attachments.
27. Plumbing and gas fitting.

Bearing in mind the caution already given, that too much reliance cannot be placed on the comparative totals of any industry, as returned at the 1880 and 1890 censuses, owing to change in classification and form of inquiry, the following comparative summary of data for these two periods for the industries, 16, which, as reported in 1890, severally turned out products valued at \$5,000,000, or over, is given for New Jersey:

* If meat packing were included, as in 1880, the rank would be fourth.

† If the kindred branches of fertilizers, paints, &c., were included, the rank would be fifth.

‡ Inclusive of custom work, &c., ranks tenth.

§ Inclusive of hosiery and knit goods, ranks twelfth.

‖ Inclusive of worsted goods, ranks tenth.

¶ Inclusive of brick and tile, ranks tenth.

INDUSTRY.	NO. OF ESTABLISHMENTS.		VALUE OF PRODUCT (000 omitted)		AGGREGATE CAPITAL (000 omitted).		AVERAGE NUMBER OF EMPLOYEES (aggregate).		TOTAL WAGES (00 omitted).	
	1890.	1880.	1890.	1880.	1890.	1880.	1890.	1880.	1890.	1880.
Silk and silk goods	132	106	\$30,760	\$17,122	\$16,810	\$6,952	17,917	12,549	\$71,761	\$41,777
Foundry and machine shop products.. ..	249	188	21,667	11,283	19,085	7,431	13,432	8,205	79,577	34,325
Carpentry.....	598	319	14,752	3,995	4,464	751	7,045	2,656	53,176	12,277
Slaughtering and meat packing, wholesale*	50	31	17,814	20,720	1,826	1,775	746	582	6,258	3,743
Liquors, malt.....	34	49	10,108	4,553	10,185	3,261	1,395	1,121	14,089	4,937
Hats and caps.....	87	79	8,534	6,152	2,656	1,344	6,688	5,567	35,682	21,136
Iron and steel.....	22	40	8,139	10,342	9,025	9,099	4,056	4,792	21,623	18,084
Masonry, brick and stone.....	233	69	7,402	854	2,046	225	3,898	716	31,049	2,821
Boots and shoes.....	583	398	8,082	5,263	3,281	1,153	6,251	3,757	28,742	14,227
Dyeing and finishing textiles.....	41	18	6,183	3,366	5,197	1,473	3,864	2,198	20,576	9,256
Flouring and grist-mill products.....	228	481	5,928	8,460	2,816	3,879	707	936	3,361	2,856
Cotton goods.....	17	24	5,903	5,040	13,520	3,961	5,683	4,836	20,543	13,100
Woolen goods.....	21	27	5,652	4,984	3,811	2,530	4,228	3,363	14,813	9,904
Bread and bakery products.....	453	330	5,546	2,798	2,090	738	2,135	892	12,647	3,848
Glass.....	34	27	5,218	2,810	3,745	2,728	5,840	3,578	28,627	13,000
Clay and pottery products.....	60	49	5,166	2,599	5,478	2,057	4,628	3,180	25,967	11,015

* In this industry is separately stated as (1) slaughtering, not including meat packing, and (2) slaughtering and meat packing. See detailed table below. † In saw-factory products separately stated from custom and repairing. See below. ‡ For 1880 the "stone and earthenware" returns are used.

It is a question, however, what constitutes a leading industry—whether its rank, as such, should be gauged by the value of goods turned out, the capital invested, the amount of wages paid or the number of wage-earners engaged therein. Much less can it be decided, off-hand, by means of such census data, which is the most beneficial industry to the community. How differently an industry may rank when measured by any one of the three items mentioned, is apparent from the following summary, based on the total amount of wages paid in 26 New Jersey industries, where such amount exceeded one million dollars in any one industry during the 1890 census year:

SPECIFIED INDUSTRIES.	RANK AS TO			Total wages paid.	Average number of employees.
	Value products.	Amount wages paid.	Average number of employees.		
Foundry and machine shop products.....	2	1	2	\$7,957,700	13,432
Silk and silk goods.....	1	2	1	7,176,100	17,917
Carpentry.....	4	3	3	5,317,600	7,045
Hats and caps.....	7	4	4	3,568,200	6,688
Masonry, brick and stone.....	10	5	15	3,104,900	3,898
Cars, general shop, construction and repairs by steam railroad companies.....	13	6	8	2,877,500	5,233
Glass.....	21	7	5	2,862,700	5,840
Clay and pottery products.....	22	8	10	2,596,700	4,628
Boots and shoes, factory products.....	11	9	7	2,488,900	5,455
Iron and steel.....	8	10	13	2,162,300	4,056
Sewing machines and attachments.....	26	11	14	2,124,400	3,947
Dyeing and finishing textiles.....	12	12	16	2,057,600	3,864
Cotton goods.....	15	13	6	2,054,300	5,683
Clothing, men's*.....		14	11	1,970,700	4,370
Petroleum refining.....	3	15	20	1,618,500	2,703
Brick and tile.....	29	16	9	1,529,500	4,798
Plumbing and gas fitting.....	27	17	21	1,507,600	2,242
Painting and paper hanging.....	30	18	23	1,483,800	2,031
Woolen goods.....	16	19	12	1,481,300	4,228
Jewelry.....	24	20	24	1,417,400	2,006
Liquors, malt.....	6	21	32	1,408,900	1,395
Printing and publishing, newspaper, book, job.....	28	22	18	1,408,400	2,972
Bread and other bakery products.....	17	23	22	1,264,700	2,135
Chemicals.....	9	24	25	1,184,800	1,884
Lumber, planing-mill products.....	23	25	26	1,180,300	1,827
Leather, patent and enameled.....	18	26	27	1,166,200	1,739

* This includes both custom work and factory product, separated in census returns, viz.: Wages paid, \$919,693 and \$1,051,014, respectively; employees, 1,714 and 2,664, respectively.

In only 23 of the 197* enumerated industries in the detailed tables of manufactures below was the average number of employes during the census year 2,000 or over. Of these fruit and vegetable canning and tobacco, chewing, smoking and snuff, have no place in the preceding summary, although their rank, respectively, in number of employes, was 17 and 19; probably this is due to the large proportion of female employes, a like cause apparently having similar effects in other industries.

Inclusive of the data from a large tobacco establishment, omitted from the census tabulations below, the average number of female employes over 15 years of age in the New Jersey manufacturing industries aggregated, during the 1890 census year, 39,370, with an aggregate of \$10,099,000 paid in wages. This means 20.7 per cent. of the total employes, men women and children, and 10.5 per cent. of the wages paid to the same, \$96,510,000. Only a small proportion of the female employes belongs to the class designated "officers, firm members and clerks" in the census schedules, less than 1,000, the balance being operatives, time and piece workers, in the ratio of 62 to 38 per cent. By far the largest absolute number of females is employed in the silk and silk goods establishments, 8,834, or about 23 per cent. of this whole class. This industry, however, does not have the largest relative proportion of adult female to male employes. In this respect it ranks only 14th in the list of 18 industries summarized below. This list embraces all the enumerated industries in which an average number of 400 or more females was engaged during the census year. It does not include the rubber boot and shoe and the linen thread industries, which have been classed under "all other industries" in the detailed census table, owing to the limited number of establishments comprising them. In 1880 these two industries employed an average number of 438 and 730 females respectively.

* There was also a number of industries, comprising 106 establishments, grouped under "all other industries," to avoid disclosing individual operations, as each of these industries included three or less establishments.

SPECIFIED INDUSTRIES.	Average number of employees—aggregate, male and female.	Officers, firm managers, clerks.	AVERAGE NUMBER OF FEMALE EMPLOYEES OVER 15 YEARS.				Per cent. of aggregate number.
			TIME OPERATIVES) AND PIECE WORKERS				
			Total	Time.	Piece.	Wages Paid.	
Total, all industries.....	189,547*	981	38,389*	23,022	13,893	\$9,766,508†	20.7
Silk and silk goods.....	17,917	61	8,773	5,961	2,812	2,663,605	46.6
Cotton goods.....	5,683	7	3,391	2,954	437	1,009,733	59.6
Canning and preserving, fruits and vegetables.....	3,665	1	2,189	562	1,627	103,223	59.7
Woolen goods.....	4,228	1	2,050	1,963	87	527,654	48.5
Boots and shoes, factory.....	5,455	15	1,720	740	980	556,928	31.5
Hats and caps.....	6,688	7	1,677	267	1,360	531,180	24.3
Clothing, men's, factory.....	2,664	3	1,619	925	694	452,803	60.7
Tobacco, smoking, chewing and snuff.....	2,645		1,474				44.4
Shirts.....	1,524	9	1,141	378	763	301,984	74.8
Corsets.....	1,693	4	1,096	117	979	281,764	64.7
Clay and pottery products.....	4,628	9	799	579	220	198,590	17.5
Hosiery and knit goods.....	1,277	1	760	249	511	164,487	59.5
Clothing, dressmaking.....	1,127	312	725	717	8	189,480	92
Clothing, women's, factory.....	698	4	574	384	190	143,534	86.5
Worsted goods.....	954		531	603	28	116,791	55.6
Boxes, fancy and paper.....	904	3	501	136	362	118,918	55.7
Jute and jute goods.....	836		472	417	55	122,676	56.4
Millinery, custom.....	554	93	429	427	2	110,551	94.2

* Including a tobacco establishment omitted from census returns.

† For 36,915 employees.

This only refers to females above 15 years of age. The census tables give an aggregate of 5,313 children employed in our manufacturing industries—that is, boys under 16 and girls under 15 years of age. Of these, 4,771 were reported as time and 542 as piece workers, and paid an aggregate of \$795,585 in wages. Nearly one-half were employed in the glass, silk and cotton goods industries; less than 400 were engaged in any other one industry. The number employed and wages paid in these three industries were:

INDUSTRY.	NUMBER OF CHILDREN EMPLOYED.			Wages paid.
	Total.	Time.	Piece.	
Glass.....	1,045	1,026	19	\$115,897
Silk and silk goods.....	899	863	36	141,522
Cotton goods.....	413	401	12	55,915
Total all industries.....	5,313	4,771	542	795,585

Compared with the data returned for 1880, the number of employes, men, women and children, makes the following showing :

YEAR.	Males above 16.	Females above 15.	Children.
1880.....	86,787	27,099	12,152
1890.....	144,864	39,370	5,313
Total increase or decrease.....	58,057	12,271	-6,839
Per cent.....	67	46	-57

This relative decrease in the number of female workers and gratifying absolute decrease in child labor are strong evidence of the efficiency of our later factory legislation—that is, the enactment of 1883 and subsequent supplements, which restricted the employment of children in this State.

Of this number of children, 5,313, but little more than one-half, or 2,678, were employed in the industrial establishments of the seven leading cities, which contained 20,000 and over of population, namely, Newark, Jersey City, Paterson, Camden, Trenton, Hoboken and Elizabeth. These cities took in, however, two-thirds of the establishments reported for the State, as well as of the total output and of employes, male and female :

CITIES.	Number of establishments.	Capital aggregate (direct investment).	AVERAGE NUMBER OF EMPLOYEES AND TOTAL WAGES.					
			AGGREGATE.					Value of product
			Average number.	Total wages.	Males above 16.	Females above 15.	Children.	
Newark.....	2,490	\$62,552,752	48,848	\$26,857,170	36,911	9,196	741	\$93,476,652
Paterson.....	599	27,603,540	24,232	11,578,082	15,470	7,894	868	42,263,531
Jersey City.....	726	18,165,094	12,869	7,808,270	10,832	1,718	319	37,376,392
Trenton.....	885	19,278,041	14,984	7,968,894	11,810	2,821	353	25,628,223
Camden.....	658	15,244,506	10,362	5,557,580	8,042	2,107	172	21,145,637
Elizabeth.....	190	7,785,553	6,661	3,727,972	5,848	636	177	10,489,364
Hoboken.....	289	3,948,782	3,347	2,264,236	2,848	461	48	7,151,391

The statistics of New Jersey agriculture as returned at the eleventh U. S. census, so far as available, are also given below in detail. These are the usual data of farm acreage and farm values in 1890, as well as of farm products in 1889. The table of "miscellaneous crops for 1889" is particularly of interest, not for results shown, but the contrary, apparently indicating the failure of the State bounty legislation of 1880 so far as its present fruits are concerned. In that year the Legislature of New Jersey authorized the payment of bounties for flax straw grown in this State and for flax fibre produced therefrom; also for sugar sorghum-cane raised here and for sugar manufactured therefrom. Under this legislation there were paid from the State Treasury \$5,000 for 1,445,250 pounds of flax straw, grown mostly in Hunterdon county, and the same amount for 142,858 pounds of cleaned fibre, up to the end of the year 1882; and to the end of 1885, for 31,128.97 tons of sorghum cane, raised mostly in Cape May county, \$31,128.97, and for 1,259,535 pounds of sugar manufactured at the then existing Rio Grande Sugar Works, \$12,594.85; that is, the total expended in behalf of promoting the cultivation of fibrous plants was \$10,000, and to encourage the production of sugar, \$43,723.82.

The 1890 census returns, as per tables of miscellaneous crops, show only 2 acres of flax planted, producing 8 bushels of seed, of 6 acres devoted to sorghum, producing 281 gallons of molasses, and the production of 210 pounds of maple sugar and 134 gallons of maple molasses. In 1879 there were reported to the 1880 census: flax seed, 5,283 bushels; straw, 6,108 tons, and fibre, 46,710 pounds. In that year there were also produced 1,261 gallons of sorghum molasses, and 2,496 pounds of maple sugar and 334 gallons of maple molasses.

The total estimated value of farm productions decreased during the decade from \$29,650,756 to \$28,997,349, or \$653,407—less than 3 per cent. The fall in these values was more noticeable in some counties than in others, while in a few there was actually an increase, to a greater or less extent, notably in Gloucester, Burlington, Sussex and Mercer, which are largely agricultural. Apparently this increase, as well as the prevention of a more marked decrease elsewhere, was due to the gain in live stock and its productions, especially of milch cows and milk.

As will be seen from the summaries below, giving the totals for the State as well as for the twelve counties which are largely agricultural, the acreage of the principal cereal productions decreased from 773,375 to 601,357 :

CROPS.	1879.	1889.
Barley	240	47
Buckwheat	35,373	13,520
Indian corn	344,555	267,048
Oats	137,422	121,327
Rye	106,025	77,245
Wheat	149,760	121,570
Totals for the State	773,375	601,357

The comparative totals, for the 1890 and 1880 censuses, of values of farm productions and live stock, as well as of the cereal acreage referred to, make the following showing for the State at large and the twelve most important agricultural counties :

LOCATION.	VALUE OF FARM PRODUCTIONS.				CEREAL PRODUCTS*	
	TOTAL VALUE.		LIVE STOCK.		ACRES.	
	1890.	1880.	1890.	1880.	1889.	1879.
The State	\$28,997,349	\$29,650,756	\$15,811,430	\$14,861,412	601,357	773,375
Burlington	3,618,380	3,593,297	1,831,260	1,592,943	59,481	67,508
Gloucester	2,297,550	1,955,159	856,890	727,786	28,757	35,751
Hunterdon	2,309,950	2,648,558	1,595,510	1,571,263	89,291	110,227
Salem	1,574,840	1,802,814	1,042,560	892,819	45,576	56,953
Somerset	1,577,750	1,670,871	1,056,240	945,442	56,155	68,004
Sussex	1,745,830	1,674,239	1,171,360	1,052,293	34,164	52,655
Warren	1,306,920	1,553,120	997,940 *	967,006	56,202	76,323
Cumberland	1,120,170	1,188,461	624,850	497,097	24,794	32,447
Mercer	1,718,110	1,623,081	935,630	873,275	45,651	52,577
Middlesex	1,414,640	1,486,147	723,590	791,355	32,544	43,393
Monmouth	2,792,500	2,814,198	1,421,780	1,421,434	49,486	61,082
Morris	1,454,840	1,859,463	1,009,690	989,062	34,180	47,201

* Barley, buckwheat, Indian corn, oats, rye and wheat.

As will be noticed, there was a general decrease in cereal acreage, and, with the exception of Middlesex, an increase in the

value of live stock in the enumerated counties. In all but two of these counties, the number of milch cows was augmented, the increase for the State reaching 9,498. The amount of milk produced, apparently, more than quadrupled during the decade, the increase being 48,531,170 gallons, and was general; but this to some extent is due to difference in forms of inquiry for the two census periods: in 1880 the returns gave the quantity of milk sold off the farms; in 1890 the entire quantity of milk produced on the farms was stated. On the other hand, the product of the pounds of butter and cheese made on the farms fell off considerably. All this points to the conclusion that our farmers are becoming more largely interested in the production of milk for public consumption, either directly in the urban localities, or as raw material in the butter, cheese and condensed milk factories. The number of these factories in New Jersey increased from 8 in 1880 to 16 in 1890; the value of the raw material used, from \$78,705 to \$120,223, and of product, from \$108,243 to \$146,394, respectively.* Of course, the consumption of milk produced in New Jersey was not confined to this State. The following comparative data for 1890 and 1880 will show for the enumerated counties, and for Essex, which is the second urban county in the State, the number of milch cows, the pounds of butter and cheese produced on the farms, and the gallons of milk produced or sold during the respective periods:

LOCATION.	NUMBER OF MILCH COWS		GALLONS OF MILK.		POUNDS OF BUTTER.		POUNDS OF CHEESE	
	1890	1880	1890	1880	1890.	1880	1890.	1880.
The State.....	161,576	152,078	64,003,953	15,472,783	8,367,218	9,513,835	23,613	66,618
Burlington.....	20,118	17,575	6,714,403	1,211,535	607,872	645,489	6,644	21,064
Gloucester.....	6,708	6,983	2,312,966	144,797	470,286	455,475	8,650	4,982
Hunterdon.....	15,722	15,555	6,382,890	1,394,429	1,171,181	1,053,955	76	88
Salem.....	10,547	9,226	3,359,540	429,962	297,935	404,559	808	6,396
Somerset.....	9,057	8,729	2,992,871	440,950	613,423	660,108	.....	1,250
Essex.....	21,264	18,903	10,797,483	4,183,145	697,362	1,190,571	.....	16,075
Warren.....	10,442	9,588	4,002,235	243,688	734,265	961,657	1,200	500
Cumberland.....	5,530	5,139	1,896,007	172,002	383,722	282,040	.....	886
Mercer.....	9,555	7,936	3,932,013	510,022	627,722	617,535	.....	6,977
Middlesex.....	5,965	6,630	2,305,846	1,181,361	319,313	441,226	735	.....
Monmouth.....	10,097	9,995	3,677,631	424,318	506,237	597,202	.....	525
Morris.....	11,241	10,620	4,308,160	1,131,645	645,193	708,890	.....	460
Essex.....	4,024	4,286	2,044,917	1,349,079	68,211	260,925	505	1,274

* See table of "Statistics of Manufactures," below.

These data hardly would be indicative of the depression in agriculture, of which so much has been heard during the past few years, if it were not for the additional statistics tabulated below, a summary of which is here appended, showing the remarkable fall of \$31,632,993 in the value of farm lands and improvements (fences and buildings) since 1880; of a decrease of 97,180 acres in improved land, and of 3,479 in the number of farms. In 1890 there were also 3,427 less farms cultivated by owners than ten years before. The average size of the farm has increased from 85 to 86 acres, although that apparently is of no moment, as the number of farms of 500 acres and over decreased from 207 in 1880 to 127 in 1890. The decrease in the number of farms and in the contained acreage of improved land is of considerable significance, however, and indicates the disputed correctness of the conclusions of the Bureau investigation in 1890 of the abandoned farm movement in this State—that is, abandonment for cultivation, the estimated acreage at that date thus abandoned being between 19,000 and 20,000.

The comparative summarized data above referred to are here added for the whole State and the twelve principal agricultural counties. See page 19. These are followed by the following tables of U. S. Census statistics, 1890, in the order named:

TABLE 1.—Statistics of manufactures, totals for the United States, by States and Territories.

TABLE 2.—Statistics of the leading New Jersey manufacturing industries, aggregates for the State and United States.

TABLE 3.—Statistics of New Jersey manufactures, details, by specified industries.

TABLE 4.—Statistics of agriculture: Number of farms, farm acreage, farm values and total value of farm productions.

TABLE 5.—Classification of farms by acreage and tenure.

TABLE 6.—Live stock and live stock products on farms.

TABLE 7.—Miscellaneous crops of farms in 1889.

TABLE 8.—Cereal production in 1890: Barley, buckwheat, Indian corn, oats, rye and wheat.

SUMMARY OF FARM OWNERSHIP, ACREAGE AND VALUE.

LOCATION.	NUMBER OF FARMS		INCREASE OR DECREASE— FARMS	AVERAGE SIZE OF FARMS—ACRES.		INCREASE OR DECREASE— ACREAGE.	NUMBER OF FARMS CULTIVATED BY OWNERS.		INCREASE OR DECREASE— FARM OWNERSHIP.	IMPROVED LAND— ACRES.		INCREASE OR DECREASE— ACRES	VALUE OF FARMS, INCLUDING LAND, FENCES, BUILDINGS.		DECREASE—VALUE.
	1890.	1880.		1890.	1880.		1890.	1880.		1890.	1880.		1890.	1880.	
The State.....	30,828	34,307	-3,479	85	85	+1	22,442	25,869	-3,427	1,999,117	2,096,297	-97,180	\$159,262,840	\$190,895,833	-\$31,632,993
Burlington.....	2,314	2,512	-198	136	107	+29	1,542	1,710	-168	190,854	195,744	-4,890	14,819,960	18,331,720	-3,511,760
Gloucester.....	1,893	2,034	-141	72	73	-1	1,221	1,413	-192	112,281	119,107	-6,826	8,278,000	9,017,002	-739,002
Hunterdon.....	3,109	3,153	-44	81	78	+3	2,242	2,278	-36	218,001	210,851	+7,150	12,633,360	14,572,673	-1,939,313
Salem.....	1,820	1,825	-5	87	96	-9	1,055	1,109	-54	129,073	136,917	-7,844	9,210,800	9,291,818	-81,018
Somerset.....	2,029	2,046	-17	86	87	-1	1,521	1,517	-4	150,792	155,629	-4,837	9,930,560	12,229,585	-2,299,025
Sussex.....	1,774	1,992	-218	140	127	-13	1,234	1,411	-177	191,743	180,846	+10,897	7,748,320	9,801,524	-2,053,204
Warren.....	1,695	1,785	-90	111	104	-7	967	1,067	-100	154,909	146,531	+8,458	8,105,590	11,239,591	-3,134,001
Cumberland.....	1,482	2,230	-848	78	70	+8	952	1,688	-736	75,321	104,246	-28,925	5,695,170	7,052,453	-1,357,283
Mercer.....	1,533	1,742	-209	83	78	+5	1,122	1,195	-73	113,118	105,851	+7,267	8,291,970	10,830,607	-2,538,637
Middlesex.....	1,649	2,085	-436	76	74	+2	1,301	1,689	-388	97,910	116,325	-18,415	8,138,610	11,931,840	-3,793,230
Monmouth.....	2,630	2,567	+63	76	83	-7	2,064	2,049	+15	161,519	160,561	+958	17,001,770	18,183,342	-1,178,572
Morris.....	2,410	2,554	-144	88	95	-7	1,956	2,099	-143	133,699	143,594	-9,895	12,888,990	14,419,617	-1,530,627

TABLE 1.—STATISTICS OF MANUFACTURES.—THE UNITED STATES, BY STATES AND TERRITORIES.—U. S. CENSUS, 1890.

STATES AND TERRITORIES	Number of establishments reporting.	CAPITAL.					Live assets.
		Aggregate.	Value of Plant.				
			Total.	Land.	Buildings.	Machinery, tools and implements.	
1 United States.....	355401	16,524,475,305	48,287,014,996	8776,718,649	8878,832,137	11,684,155,710	18,285,778,869
2 Alabama.....	2977	46,123,571	33,887,984	6,222,432	6,487,089	21,128,463	12,294,687
3 Alaska.....	10	106,737	96,703	4,230	26,360	66,103	9,624
4 Arizona.....	76	616,629	93,390	34,120	76,240	282,950	233,819
5 Arkansas.....	3078	14,971,614	10,448,266	2,767,958	1,784,609	6,967,699	4,653,378
6 California.....	7923	146,797,102	89,004,604	21,332,266	16,808,665	42,733,783	66,792,408
7 Colorado.....	1518	26,651,840	14,911,757	3,628,793	3,065,498	8,217,556	11,740,083
8 Connecticut.....	6832	227,004,496	101,467,999	14,781,994	34,495,124	62,180,881	125,646,497
9 Delaware.....	1003	33,695,400	16,797,608	3,494,802	5,394,517	7,818,289	16,987,792
10 Dist. of Columbia.....	2295	28,265,089	19,378,931	6,488,766	6,396,378	8,643,897	9,486,168
11 Florida.....	805	11,110,304	7,377,120	2,435,136	1,079,512	3,762,472	3,933,184
12 Georgia.....	4285	56,921,680	36,187,955	8,034,607	9,072,666	19,031,192	20,789,615
13 Idaho.....	140	1,048,916	616,560	80,560	146,108	399,892	432,356
14 Illinois.....	20482	504,004,512	236,825,020	61,989,318	68,784,214	106,094,495	265,179,492
15 Indiana.....	12354	132,406,356	63,423,201	11,477,139	20,552,707	31,397,356	68,982,165
16 Indian Territory.....	20	204,829	147,749	5,800	27,400	114,649	66,680
17 Iowa.....	7140	77,513,097	39,001,553	10,322,103	11,375,796	17,303,454	38,511,744
18 Kansas.....	4471	41,926,002	23,913,690	4,716,300	8,734,568	10,462,237	20,012,912
19 Kentucky.....	7745	29,811,980	36,712,131	7,468,638	12,127,764	17,115,724	43,099,959
20 Louisiana.....	2613	34,754,121	20,976,072	4,892,106	4,764,188	11,322,778	18,778,649
21 Maine.....	5010	30,419,809	41,183,178	7,198,689	12,639,940	21,345,499	39,256,631
22 Maryland.....	7485	119,667,316	58,204,999	13,565,147	17,703,369	26,936,483	61,462,317
23 Massachusetts.....	29923	630,032,341	374,780,845	40,226,844	82,976,371	149,948,630	365,250,496
24 Michigan.....	12127	262,412,240	133,667,551	61,557,730	21,269,785	49,840,030	126,744,689
25 Minnesota.....	7505	127,686,618	65,377,472	27,332,880	12,657,606	25,476,986	62,049,146
26 Mississippi.....	1894	14,896,884	9,989,714	2,066,782	2,447,028	5,555,904	4,967,170
27 Missouri.....	14045	189,236,422	98,526,242	21,866,183	25,159,128	40,001,031	102,710,080
28 Montana.....	289	4,293,794	2,418,313	561,265	609,165	1,197,983	1,846,481
29 Nebraska.....	3014	37,569,608	20,416,188	4,668,210	7,466,666	8,281,782	17,163,350
30 Nevada.....	95	1,211,269	634,510	203,410	194,129	296,977	610,750
31 New Hampshire.....	3229	79,376,160	41,210,934	8,892,436	10,984,973	21,903,519	38,164,226
32 New Jersey.....	9242	249,890,978	128,317,916	26,056,714	40,776,779	61,490,423	121,673,662
33 New Mexico.....	127	965,938	717,750	60,567	185,395	471,948	248,188
34 New York.....	65840	1,130,167,196	634,763,696	120,761,116	141,642,465	270,360,440	697,407,929
35 North Carolina.....	8967	32,745,996	20,299,772	3,720,403	4,932,661	11,576,608	19,566,228
36 North Dakota.....	382	2,694,653	1,643,130	201,160	406,620	945,460	1,261,428
37 Ohio.....	29673	402,793,619	182,623,997	38,125,149	68,206,728	86,292,120	220,169,022
38 Oklahoma.....	72	95,619	72,936	13,412	8,410	61,114	22,598
39 Oregon.....	1533	33,122,051	19,866,297	8,147,763	4,390,451	7,337,083	12,264,764
40 Pennsylvania.....	89336	990,999,375	505,400,180	111,869,797	135,112,770	258,427,613	485,699,196
41 Rhode Island.....	3377	126,483,401	68,015,494	8,980,698	19,294,199	39,728,695	68,460,909
42 South Carolina.....	2393	29,376,361	18,217,732	2,991,496	5,691,670	9,644,678	11,068,827
43 South Dakota.....	499	3,207,796	2,164,020	322,565	612,142	1,329,923	1,437,776
44 Tennessee.....	4559	51,476,192	29,895,690	6,441,568	7,266,089	16,199,443	21,579,402
45 Texas.....	5288	46,816,181	30,551,697	8,495,546	6,090,177	10,765,984	16,463,574
46 Utah.....	531	6,583,022	3,603,046	1,281,296	838,690	1,483,060	2,979,977
47 Vermont.....	3031	32,763,291	16,825,322	3,606,967	4,906,060	8,223,289	16,937,969
48 Virginia.....	5916	63,456,739	34,962,393	7,041,681	9,572,762	18,349,110	28,494,406
49 Washington.....	1543	34,369,735	21,543,594	9,133,392	3,643,696	8,766,916	12,826,841
50 West Virginia.....	2378	28,118,020	16,404,530	3,615,607	4,139,734	8,710,170	11,663,510
51 Wisconsin.....	10417	246,516,404	125,456,518	67,706,291	24,461,110	43,228,127	121,060,996
52 Wyoming.....	190	1,411,184	811,838	146,369	209,721	455,748	589,344

NOTE.—Live assets includes raw materials; stock in process and finished products on hand, and cash, bills, and accounts receivable. Miscellaneous expenses includes rent for tenancy, taxes (including internal revenue); insurance; repairs, ordinary, of buildings and machinery; amount paid contractors, interest

TABLE 1.—STATISTICS OF MANUFACTURES.—THE UNITED STATES, BY STATES AND TERRITORIES—
U. S. CENSUS, 1890—Continued.

AVERAGE NUMBER OF EMPLOYES AND TOTAL WAGES.								
STATES AND TERRITORIES.		Miscellaneous expenses.	Aggregates.		Officers, firm members and clerks.			
			Average number.	Total wages.	Males above 16 years.		Females above 16 years.	
					Number.	Wages.	Number.	Wages.
1	United States.....	\$630,944,068	4,711,832	2,282,823,266	418,014	\$372,062,439	43,035	\$19,852,079
2	Alabama.....	2,797,896	31,821	412,676,429	2,563	1,821,211	131	56,071
3	Alaska.....	5,262	86	22,173	8	3,648		
4	Arizona.....	49,231	528	368,127	70	55,961		
5	Arkansas.....	1,035,107	15,972	5,749,888	1,783	1,073,303	46	27,399
6	California.....	12,984,191	83,642	51,538,780	9,972	9,774,960	974	590,912
7	Colorado.....	1,948,425	17,067	12,285,784	1,923	3,313,926	128	89,403
8	Connecticut.....	15,399,101	149,939	76,990,616	8,632	9,167,490	793	357,799
9	Delaware.....	1,851,576	21,906	9,992,387	1,306	1,204,938	122	56,974
10	Dist. of Columbia.....	1,889,869	23,404	14,622,261	2,689	2,200,894	309	157,288
11	Florida.....	1,131,067	13,927	6,513,068	741	564,759	67	29,655
12	Georgia.....	4,019,539	56,383	17,312,196	3,790	2,569,166	295	119,034
13	Idaho.....	69,586	774	324,202	106	67,255	2	1,040
14	Illinois.....	79,515,194	312,194	171,621,579	28,878	27,086,400	3,102	1,663,914
15	Indiana.....	16,500,963	124,349	51,749,976	12,731	8,742,523	1,029	430,195
16	Indian Territory.....	11,590	176	79,840	8	6,608		
17	Iowa.....	5,792,206	59,174	25,878,997	7,583	5,233,383	554	215,994
18	Kansas.....	5,853,466	82,843	16,328,480	4,311	2,915,686	295	124,624
19	Kentucky.....	15,879,728	65,679	27,761,746	8,074	5,988,985	1,055	479,554
20	Louisiana.....	3,760,753	31,901	13,159,164	3,267	2,912,753	267	124,292
21	Maine.....	5,394,684	75,780	26,026,217	4,853	3,370,916	553	192,719
22	Maryland.....	10,616,847	107,054	41,526,832	8,695	6,855,782	551	229,636
23	Massachusetts.....	64,082,792	495,182	249,677,649	32,475	31,313,429	5,437	2,482,743
24	Michigan.....	18,348,381	183,941	66,347,798	14,174	10,920,189	1,098	444,763
25	Minnesota.....	12,136,612	79,629	38,189,259	8,617	7,263,680	1,222	564,436
26	Mississippi.....	827,637	16,817	4,918,868	1,324	710,313	28	11,796
27	Missouri.....	23,860,438	142,924	76,527,967	17,357	16,027,711	1,663	721,512
28	Montana.....	296,684	2,696	1,948,213	291	261,702	19	14,098
29	Nebraska.....	5,395,142	23,876	12,984,571	3,184	2,696,196	242	117,897
30	Nevada.....	53,869	620	445,643	54	64,721	8	4,247
31	New Hampshire.....	4,363,192	63,361	24,248,054	2,798	2,127,654	452	193,116
32	New Jersey.....	18,310,699	186,901	96,510,003	13,656	13,345,366	981	415,256
33	New Mexico.....	76,638	944	532,727	91	61,425	4	941
34	New York.....	122,442,219	850,084	436,846,642	87,936	91,843,801	10,082	5,122,292
35	North Carolina.....	3,329,101	36,214	7,846,656	2,612	1,360,705	77	27,710
36	North Dakota.....	236,399	1,847	1,062,861	329	237,181	19	6,568
37	Ohio.....	45,062,325	331,548	158,768,883	33,862	28,311,557	4,714	2,069,527
38	Oklahoma.....	21,570	195	71,918	48	19,692		
39	Oregon.....	2,108,668	18,796	11,535,229	1,956	1,916,929	82	58,566
40	Pennsylvania.....	74,832,842	620,484	305,566,229	46,716	40,788,793	3,445	1,418,689
41	Rhode Island.....	8,840,407	85,976	37,937,921	4,199	4,351,828	766	337,270
42	South Carolina.....	1,793,398	24,692	6,591,983	1,731	1,055,269	183	61,043
43	South Dakota.....	264,214	2,422	1,098,418	401	262,169	10	2,665
44	Tennessee.....	4,125,271	43,759	16,809,351	5,026	3,230,254	246	101,317
45	Texas.....	3,694,940	39,475	18,886,338	4,418	3,256,112	263	152,731
46	Utah.....	455,968	4,380	2,716,805	575	564,635	55	19,905
47	Vermont.....	2,188,826	24,894	10,096,549	2,619	1,645,435	146	63,561
48	Virginia.....	7,411,087	59,691	19,844,850	5,654	5,711,190	341	116,820
49	Washington.....	2,180,567	20,866	12,638,814	1,642	1,619,584	47	27,136
50	West Virginia.....	119,929	1,969	8,330,997	2,475	1,357,604	154	51,614
51	Wisconsin.....	18,652,764	133,031	51,842,708	10,949	8,448,395	1,076	436,446
52	Wyoming.....	94,073	1,144	878,646	104	80,489	18	10,988

paid on cash used in the business, and all sundries not elsewhere reported. Cost of materials used includes fuel; rent of power and heat, and mill supplies.

TABLE 1.—STATISTICS OF MANUFACTURES.—THE UNITED STATES, BY STATES AND TERRITORIES—U. S. CENSUS, 1890—Continued.

STATES AND TERRITORIES.	AVERAGE NUMBER OF EMPLOYES AND TOTAL WAGES—Continued.							
	Operatives, skilled and unskilled.						Pieceworkers.	
	Males above 16 years.		Females above 15 years.		Children.		Males above 16 years.	
	Num-ber.	Wages.	Num-ber.	Wages.	Num-ber.	Wages.	Num-ber.	Wages.
1 United States.....	2881,439	1,426,317,558	505,546	189,283,393	104,471	114,699,317	445,787	1,223,671,309
2 Alabama.....	25,816	19,347,285	1,649	385,534	1,344	148,016	2,093	883,756
3 Alaska.....	78	18,625					4	3,130
4 Arizona.....	438	293,809	9	4,436			552	171,825
5 Arkansas.....	12,745	4,343,675	382	87,800	853	29,831	8,496	4,674,798
6 California.....	50,569	32,913,974	6,968	2,180,192	1,613	261,478	622	473,832
7 Colorado.....	12,899	8,885,749	1,114	470,557	273	50,861	17,423	9,669,768
8 Connecticut.....	84,295	49,553,605	23,095	6,753,854	2,769	477,627	1,633	931,074
9 Delaware.....	14,586	7,071,775	2,609	392,496	1,094	188,189	1,254	992,436
10 Dist. of Columbia.....	15,260	9,752,366	2,599	1,092,106	128	22,060	3,927	1,893,862
11 Florida.....	8,512	3,569,123	715	217,358	189	31,608	1,876	640,892
12 Georgia.....	40,303	12,335,399	4,831	1,066,618	3,177	315,547	15	5,976
13 Idaho.....	614	246,193	21	3,635		1,810	28,087	16,766,186
14 Illinois.....	212,795	116,890,314	23,689	6,928,495	4,973	720,182	12,310	5,661,309
15 Indiana.....	82,650	34,068,840	6,847	1,429,496	2,969	376,257	11	4,780
16 Indian Territory.....	146	67,114	3	784	7	574		
17 Iowa.....	41,418	17,830,655	3,396	784,687	1,426	178,638	2,792	1,403,600
18 Kansas.....	22,022	11,771,741	1,643	323,903	601	70,576	1,824	956,614
19 Kentucky.....	39,062	16,189,472	5,385	1,232,375	1,895	237,070	6,966	2,999,281
20 Louisiana.....	16,908	6,941,230	2,584	601,893	633	69,523	4,969	1,927,637
21 Maine.....	40,714	15,453,716	11,923	3,169,104	1,348	166,774	6,167	2,313,556
22 Maryland.....	52,404	23,547,944	14,564	3,223,923	5,397	332,789	14,887	5,801,876
23 Massachusetts.....	250,871	135,516,487	88,382	26,419,881	7,767	1,323,199	84,869	28,166,329
24 Michigan.....	118,303	46,082,646	8,869	1,796,396	2,326	292,169	14,878	8,870,016
25 Minnesota.....	59,610	26,517,634	4,176	1,187,726	653	92,223	4,890	2,366,977
26 Mississippi.....	11,679	3,717,054	829	197,488	683	68,884	641	131,196
27 Missouri.....	90,786	45,377,497	11,697	3,110,595	3,105	478,871	11,549	6,312,321
28 Montana.....	2,105	1,432,779	62	35,044	11	2,608	196	173,317
29 Nebraska.....	17,434	9,430,337	1,230	332,654	611	84,096	829	387,394
30 Nevada.....	411	328,854	14	2,826	1	120	132	44,785
31 New Hampshire.....	32,763	13,632,089	16,826	4,774,664	1,387	212,720	4,747	2,074,694
32 New Jersey.....	106,281	58,835,756	22,023	6,297,979	4,771	710,360	34,815	13,333,442
33 New Mexico.....	793	442,309	9	3,230	15	3,322	25	12,799
34 New York.....	453,552	268,838,516	107,857	32,358,000	10,470	1,621,350	91,781	48,890,786
35 North Carolina.....	31,352	4,904,632	5,174	745,701	3,765	392,426	1,418	586,794
36 North Dakota.....	1,331	688,515	83	29,185	16	2,788	67	44,684
37 Ohio.....	209,481	102,397,767	24,943	5,749,780	5,466	836,098	25,449	15,761,149
38 Oklahoma.....	132	60,290	8	35,044	11	1,046	1	400
39 Oregon.....	14,694	8,654,558	649	294,946	197	31,840	1,060	376,082
40 Pennsylvania.....	413,607	206,316,256	53,778	14,671,194	19,580	2,984,454	57,265	30,371,937
41 Rhode Island.....	46,656	23,249,561	20,940	6,969,632	5,625	694,646	3,029	1,666,028
42 South Carolina.....	15,901	4,299,473	2,476	668,428	2,364	217,374	763	216,964
43 South Dakota.....	1,769	759,558	123	31,366	25	3,544	77	26,120
44 Tennessee.....	30,549	11,827,698	2,631	538,573	1,333	180,355	2,046	878,264
45 Texas.....	29,978	13,694,490	1,691	432,568	906	123,900	1,965	829,628
46 Utah.....	3,363	1,871,368	417	113,508	185	25,581	294	170,686
47 Vermont.....	17,795	7,139,805	2,145	628,679	343	53,152	1,190	447,670
48 Virginia.....	31,983	12,199,498	5,347	854,602	2,498	226,302	5,991	1,819,592
49 Washington.....	17,181	10,307,190	465	176,732	129	22,761	693	495,326
50 West Virginia.....	14,963	6,611,054	912	167,064	763	102,167	2,111	938,743
51 Wisconsin.....	36,324	36,341,758	6,670	1,466,403	1,727	212,549	9,696	3,942,338
52 Wyoming.....	901	726,317	67	16,356	8	982	56	41,766

TABLE 1.—STATISTICS OF MANUFACTURES.—THE UNITED STATES, BY STATES AND TERRITORIES—
U. S. CENSUS, 1890—Continued.

STATES AND TERRITORIES.		AVERAGE NUMBER OF EMPLOYEES AND TOTAL WAGES—Continued.				Cost of materials used.	Value of products, including receipts from custom work and repairing.
		Pieceworkers—Continued.					
		Females above 15 years.		Children.			
		Num-ber.	Wages.	Num-ber.	Wages.		
1	United States.....	296,847	\$75,781,399	16,723	\$2,155,971	\$5,158,868,383	\$9,870,107,624
2	Alabama.....	215	31,076	81	9,081	28,432,281	51,285,605
3	Alaska.....					20,198	55,440
4	Arizona.....					353,814	947,847
5	Arkansas.....	81	4,583	50	1,712	12,397,281	22,659,179
6	California.....	4,806	1,158,850	344	33,626	120,341,025	218,404,096
7	Colorado.....	109	41,705			20,848,516	42,480,205
8	Connecticut.....	13,016	3,944,039	326	66,524	123,183,080	248,336,864
9	Delaware.....	881	83,818	276	13,043	21,161,752	37,671,848
10	Dist. of Columbia.....	580	424,154	6	1,060	17,194,696	39,331,437
11	Florida.....	597	207,197	79	9,467	8,031,684	18,232,890
12	Georgia.....	1,167	232,188	344	33,352	36,774,480	68,917,020
13	Idaho.....					638,673	1,396,096
14	Illinois.....	9,221	3,663,666	453	64,463	529,019,089	908,640,280
15	Indiana.....	5,468	1,098,791	347	33,665	120,119,106	226,825,082
16	Indian Territory.....					127,864	248,933
17	Iowa.....	1,787	235,119	218	18,531	79,292,407	125,049,183
18	Kansas.....	959	180,758	278	4,922	73,845,167	110,319,806
19	Kentucky.....	2,335	607,349	363	36,770	61,688,683	126,719,587
20	Louisiana.....	3,962	681,326	79	10,950	33,292,794	87,806,713
21	Maine.....	9,128	1,721,956	1,194	77,475	51,520,689	95,689,500
22	Maryland.....	11,868	1,785,626	718	49,357	92,059,390	171,842,593
23	Massachusetts.....	44,541	14,126,375	1,120	292,116	478,199,434	888,160,403
24	Michigan.....	4,488	924,057	316	37,633	154,521,918	277,896,706
25	Minnesota.....	854	275,514	107	6,949	118,481,941	192,033,478
26	Mississippi.....	407	64,068	256	23,144	10,064,897	18,705,834
27	Missouri.....	6,544	1,477,304	323	26,386	177,107,885	329,697,688
28	Montana.....	13	8,768			2,375,093	5,507,573
29	Nebraska.....	243	44,306	103	2,801	67,324,532	93,697,794
30	Nevada.....					439,058	1,105,063
31	New Hampshire.....	4,607	1,198,685	282	34,408	47,754,162	85,770,649
32	New Jersey.....	13,893	3,468,619	542	85,325	188,959,301	353,180,717
33	New Mexico.....	7	3,704			691,420	1,616,195
34	New York.....	86,428	23,348,915	1,943	393,093	871,364,085	1,711,577,671
35	North Carolina.....	1,083	163,156	978	60,416	22,789,187	40,375,480
36	North Dakota.....	2	1,040			2,067,161	5,028,107
37	Ohio.....	16,588	3,536,747	1,145	166,298	341,016,464	641,688,064
38	Oklahoma.....					66,518	180,445
39	Oregon.....	187	59,550	3	790	21,793,578	41,432,174
40	Pennsylvania.....	33,256	8,696,445	2,837	418,459	773,680,105	1,331,523,101
41	Rhode Island.....	4,662	1,399,457	200	31,600	76,355,023	142,500,625
42	South Carolina.....	299	68,258	45	4,232	18,873,696	31,226,681
43	South Dakota.....	6	1,978	1	129	3,523,840	6,682,748
44	Tennessee.....	642	140,496	237	24,695	40,463,782	72,355,286
45	Texas.....	371	64,127	82	5,622	26,152,308	70,432,651
46	Utah.....	68	9,749	22	1,253	4,262,080	9,911,047
47	Vermont.....	600	157,477	46	4,170	20,423,174	38,340,066
48	Virginia.....	3,708	653,807	749	53,229	50,148,236	88,563,834
49	Washington.....	28	9,830	1	75	19,917,087	41,768,022
50	West Virginia.....	543	85,219	48	6,632	22,729,089	38,703,125
51	Wisconsin.....	6,081	979,610	208	26,139	145,437,016	248,546,164
52	Wyoming.....	2	1,940			1,084,482	2,357,601

TABLE 2.—STATISTICS OF MANUFACTURES—LEADING INDUSTRIES—U. S. CENSUS, 1890.

Relative Rank, N. J.	INDUSTRY.	AGGREGATES FOR NEW JERSEY.					AGGREGATES FOR THE UNITED STATES.				
		Number of establish- ments.	Value of products, (000 omitted).	Aggregate capital, (000 omitted).	Average number of employees. (Aggregate.)	Total wages, (00 omitted).	Number of establish- ments.	Value of products, (000 omitted).	Aggregate capital, (000 omitted).	Average number of employees. (Aggregate.)	Total wages, (00 omitted).
1	Silk and silk goods.....	132	\$30,760	\$16,810	17,917	\$71,761	472	\$87,298	\$51,908	50,913	\$195,801
2	Foundry and machine-shop products.....	249	21,667	19,085	13,432	79,577	6,475	412,702	382,798	247,774	1,483,800
3	Iron-work, architect, and ornamental*.....	29	799	366	2,751	724	724	34,228	21,968	18,672	119,515
4	Steam-fittings and heating apparatus*.....	6	1,716	1,486	818	5,331	217	23,147	17,017	11,779	76,944
5	Petroleum refining.....	4	30,712	16,501	2,704	16,185	94	85,011	77,417	13,471	69,895
6	Carpentry.....	568	14,752	4,464	7,045	53,176	16,917	281,105	81,543	140,021	945,242
7	Slaughtering, wholesale, not including meat-pack- ing.....	28	12,561	911	367	3,580	611	433,252	98,191	40,409	234,911
8	Slaughtering and meat-packing, wholesale*.....	22	5,253	918	379	2,678	507	128,359	18,897	7,537	53,505
9	Sausage, wholesale*.....	17	249	163	94	479	219	3,055	1,129	1,106	5,617
10	Liquor, malt.....	34	10,108	10,185	1,305	14,089	1,248	182,732	232,471	34,800	283,825
11	Vinous*.....	7	22	30	22	16	235	2,846	5,793	1,282	4,807
12	Distilled*.....	4	11	15	8	17	440	104,197	31,006	5,343	28,149
13	Bottling.....	51	496	257	178	1,180	716	8,381	5,657	3,929	22,714
14	Hats and caps, not including wool hats.....	87	8,534	2,656	6,688	35,682	705	37,312	13,724	27,193	141,117
15	Hat and cap materials*.....	14	375	260	224	1,352	73	3,466	1,710	1,705	8,444
16	Iron and steel.....	22	8,129	9,025	4,066	21,623	645	430,954	378,478	152,535	846,655
17	Chemicals.....	44	8,147	7,931	1,884	11,848	563	59,333	55,092	16,492	96,918
18	Fertilizers*.....	27	4,219	3,706	1,038	5,912	390	39,181	40,594	10,158	46,718
19	Paints*.....	18	2,392	2,845	705	4,492	382	40,488	34,009	8,737	56,066
20	Varnish*.....	22	2,303	2,361	950	9,744	140	13,786	11,379	1,851	17,491
21	High explosives*.....	5	945	1,045	211	1,948	32	4,600	3,930	820	5,468
22	Masonry, brick and stone.....	233	7,402	2,046	3,808	31,949	5,669	190,706	51,660	108,405	706,818
23	Plastering and stone-work*.....	27	304	77	192	1,554	1,746	13,461	10,624	10,624	68,455
24	Marble and stone-work*.....	32	1,490	77	782	6,297	1,321	41,924	24,042	23,888	174,335
25	Boots and shoes, factory products.....	109	7,255	2,911	5,455	24,889	2,782	230,619	95,782	139,333	693,751
26	Custom-work and repairing*.....	474	827	470	196	3,853	20,803	34,531	14,230	35,046	165,592
27	Dyeing and finishing textiles.....	41	6,181	5,197	3,464	20,576	248	28,901	38,451	29,267	97,170

* Not included in above. † Not including monument and tombstone-work.

TABLE 2.—STATISTICS OF MANUFACTURES—LEADING INDUSTRIES, U. S. CENSUS, 1890—Continued.

Relative Rank, N. J.	INDUSTRY.	AGGREGATES FOR NEW JERSEY. Continued.					AGGREGATES FOR THE UNITED STATES. Continued.				
		Number of establish- ments.	Value of products. (000 omitted.)	Aggregate capital. (000 omitted.)	Average number of employees. (Aggregate.)	Total wages. (00 omitted.)	Number of establish- ments.	Value of products. (000 omitted.)	Aggregate capital. (000 omitted.)	Average number of employees. (Aggregate.)	Total wages. (00 omitted.)
13	Cars, general shop construction and repairs by steam railroad companies.....	18	\$6,051	\$2,767	5,233	\$28,775	716	\$129,462	\$76,192	108,585	\$617,977
14	Flouring and grist-mill products.....	228	5,928	2,816	707	3,361	18,470	513,971	208,474	63,481	270,357
15	Cotton goods.....	17	5,903	13,520	5,683	20,543	905	525,595	354,021	221,585	694,882
	Hosiery and knit goods*.....	15	1,091	1,352	1,277	3,426	796	67,241	50,608	61,709	182,633
16	Woolen goods.....	21	5,652	3,811	4,228	14,813	1,311	153,578	130,990	79,351	284,789
	Worsted goods*.....	6	2,059	1,305	954	2,841	143	79,195	68,085	43,593	158,802
17	Bread and other bakery products.....	453	5,546	2,096	2,135	12,647	10,484	128,422	45,758	52,762	287,890
18	Leather, patent andenameled.....	22	5,430	3,525	1,739	11,062	32	6,502	4,108	2,087	13,530
	Tanned and curried*.....	31	2,780	1,185	757	4,822	1,596	138,282	81,862	34,348	178,256
	Morocco*.....	4	2,257	1,315	634	3,469	121	29,279	12,284	8,237	45,996
20	Tobacco, chewing, smoking and snuff.....										
21	Glass.....	34	5,218	3,745	5,840	28,627	294	41,051	40,967	45,987	221,185
	Cutting, staining, ornamenting*.....	10	180	81	85	509	279	6,090	2,504	3,794	24,964
22	Clay and pottery products.....	60	5,166	5,478	4,628	25,967	707	25,067	26,127	20,296	101,381
	Brick and tile*.....	95	2,826	5,091	4,798	15,295	5,828	67,771	82,579	109,151	326,952
	China decorating*.....	7	376	220	190	976	78	848	500	467	2,545
23	Lumber, planing-mill products.....	101	4,869	2,762	1,827	11,803	3,670	183,682	120,271	86,888	450,700
	Boxes, wooden packing*.....	17	954	321	550	2,566	636	25,513	13,018	13,922	64,771
	Wood, turned and carved.....	42	390	338	330	2,075	872	10,940	7,826	8,430	42,269
24	Jewelry.....	74	4,725	3,304	2,006	14,174	783	34,761	22,447	15,761	102,704
	Watch and jewelry repairing*.....	93	268	244	191	1,180	4,602	10,704	6,937	8,647	55,166
26	Sewing machines and attachments.....	3	4,177	5,238	3,947	21,244	69	12,823	16,043	9,121	51,756
27	Plumbing and gas-fitting.....	262	4,093	1,641	2,242	15,076	5,327	80,506	29,335	43,513	287,626

* Not included in above.

† Owing to omission in census tables of the largest establishment, employing in 1880 over 2,000 hands, the statistics as given in the detailed tables below are inaccurate. In 1880, the product of this industry was valued at \$5,000,000.

TABLE 3.—STATISTICS OF MANUFACTURES—NEW JERSEY*
SPECIFIED INDUSTRIES—U. S. CENSUS, 1890.

MECHANICAL AND MANUFACTURING INDUSTRIES.	Number of establishments reporting.	Aggregate.	CAPITAL.		
			Plant.		
			Total.	Land.	Buildings.
All Industries.....	9242	\$249,890,978	\$128,317,916	\$26,058,714	\$40,770,779
Agricultural implements.....	20	270,512	121,537	29,800	43,480
Artificial feathers and flowers (see also millinery and lace goods).....	4	28,062	9,450	2,500	5,000
Artists' materials.....	3	18,560	9,300	700	1,400
Awnings, tents and sails.....	16	17,540	3,570	75	325
Bags, paper.....	4	88,300	63,150	.....	.....
Baskets, and rattan and willow ware.....	18	30,645	15,880	2,450	4,950
Beltting and hose, leather.....	5	66,000	28,900	8,000	12,000
Beltting and hose, rubber.....	5	1,611,574	648,920	187,500	157,088
Blacksmithing and wheelwrighting (see also carriages and wagons).....	664	1,067,362	621,255	249,992	226,576
Bluing.....	3	6,300	2,600	550	1,400
Bookbinding and blank-book making (see also printing and publishing).....	14	58,555	35,480	4,300	8,000
Boot and shoe findings.....	5	4,550	2,405	1,000	530
Boot and shoe uppers.....	8	26,655	17,630	8,600	6,600
Boots and shoes, custom-work and repairing.....	474	469,631	342,056	128,475	157,300
Boots and shoes, factory products.....	109	2,811,098	887,149	69,835	284,667
Bottling (see also liquors malt, mineral and soda waters).....	51	256,286	163,705	42,900	45,100
Boxes, cigar.....	5	11,899	5,185	.....	.....
Boxes, fancy and paper (see also fancy articles not elsewhere specified).....	28	581,684	243,388	22,150	70,000
Boxes, wooden packing (see also lumber, planing-mill products).....	17	325,135	121,060	28,070	30,880
Brass and copper, rolled.....	4	416,000	198,000	23,000	80,000
Brass castings and brass finishings (see also bronze castings, plumbers' supplies).....	30	443,167	235,731	53,300	87,400
Brass ware.....	5	418,245	208,375	25,000	75,000
Bread and other bakery products.....	463	2,086,665	1,630,940	416,590	837,135
Brick and tile (see also clay and pottery products).....	95	8,090,722	3,830,300	1,903,960	1,195,160
Bridges.....	3	406,865	155,200	40,000	15,000
Brooms and brushes.....	20	57,988	17,660	2,550	5,700
Buttons.....	17	295,555	131,945	18,600	25,500
Card-cutting and designing.....	6	19,530	18,600	.....	.....
Carpenry.....	508	4,463,705	1,381,615	555,960	444,485
Carpets and rugs, other than rag (see also woolen goods).....	6	724,393	293,921	54,100	119,404
Carpets, rag.....	57	69,906	49,662	17,440	24,100
Carriage and wagon materials.....	19	607,306	175,300	9,450	28,800
Carriages and wagons, including custom-work and repairing (see also blacksmithing and wheelwrighting).....	6	98,795	26,665	1,000	15,000
Cars and general shop construction and repairs by steam railroad companies.....	18	2,766,987	2,082,694	208,750	1,052,778
Cheese, butter and condensed milk, factory products.....	16	88,969	64,300	5,600	33,750
Chemicals (see also fertilizers, gun powder, high explosives, paints, varnish).....	44	7,931,419	5,025,121	1,437,169	1,989,900
China decorating (see also clay and pottery products).....	7	219,737	43,601	8,000	20,000
Clay and pottery products (see also brick and tile, and china decorating).....	60	5,478,333	3,128,183	766,833	1,535,553
Clothing, men's, custom-work and repairing.....	206	1,238,769	491,557	215,500	218,950
Clothing, men's, factory product.....	104	1,484,179	608,265	231,125	233,000
Clothing, men's, buttonholes, factory product.....	3	3,800	3,800	1,000	900
Clothing, women's, dressmaking.....	254	184,691	108,225	34,100	41,000
Clothing, women's, factory product.....	20	234,535	67,530	750	4,100
Coffee and spice roasting and grinding.....	4	416,665	71,500	15,700	29,000
Coffins and burial cases, trimming and finishing.....	19	145,045	105,595	26,050	50,580
Coffins, burial cases and undertakers' goods.....	4	84,895	17,175	4,500	1,800
Confectionery.....	133	475,109	179,222	96,100	98,250
Cooperage.....	26	189,237	95,525	29,225	25,400
Cork-cutting.....	4	37,525	11,300	3,000	1,000
Corsets.....	18	442,664	109,267	6,000	20,000
Cotton goods (see also hosiery and knit goods).....	17	13,519,972	7,162,467	506,550	2,233,909
Cutlery and edge tools (see also files, hardware, tools).....	16	407,348	241,325	54,800	34,400
Dentistry, mechanical.....	41	61,663	40,500	7,500	11,000
Druggists' preparations, not including prescriptions (see also patent medicines and compounds, perfumery and cosmetics).....	10	31,225	15,230	8,500	7,600
Dyeing and cleaning.....	29	143,845	107,160	26,300	20,800
Dyeing and finishing textiles.....	41	5,197,408	2,996,308	333,986	879,577

* Preliminary and subject to change. Include all classes of mechanical and manufacturing industries, as reported at the eleventh U. S. Census, with exception of mining and quarrying. Live assets includes raw materials; a stock in process and finished products on hand, and cash, bills, and accounts receivable. Miscella-

TABLE 3.—STATISTICS OF MANUFACTURES—NEW JERSEY
SPECIFIED INDUSTRIES—U. S. CENSUS, 1890—Continued.

CAPITAL—Continued.		Miscellaneous expenses.	AVERAGE NUMBER OF EMPLOYES AND TOTAL WAGES.					
Plant—Continued.	Live assets.		Aggregates.		Officers, firm members and clerks.			
			Average number.	Total wages.	Males above 16 years.		Females above 15 years.	
					Num-ber.	Wages.	Num-ber.	Wages.
\$61,490,423	\$121,573,063	\$18,310,629	186,902	\$96,610,003	12,696	\$13,345,369	981	\$415,256
48,807	148,976	15,291	142	66,336	17	11,998		
1,950	18,613	2,925	112	16,260	4	2,250		
7,200	7,260	882	12	6,450	6	4,370		
3,170	13,970	4,518	69	24,606	23	16,967		
63,160	26,150	4,643	36	15,622	4	2,672		
8,480	14,765	1,658	64	15,643	10	4,482		
13,900	37,100	4,196	48	30,148	6	6,250	1	350
334,262	963,654	83,185	497	280,693	45	74,253	6	3,384
134,687	386,047	62,186	1321	773,226	544	231,310		
350	3,700	844	11	7,163	8	5,980		
23,130	23,223	5,017	115	66,984	18	17,172		
875	2,145	547	14	4,016	5	1,916		
2,430	9,625	2,409	43	26,064	11	9,942		
56,241	127,675	61,047	796	386,325	328	212,390	1	104
532,757	1,933,949	129,513	5455	2,488,269	378	276,889	16	6,317
65,706	103,180	30,795	178	117,961	57	51,905		
5,155	3,244	2,180	48	18,206	7	4,106		
151,238	338,296	41,911	904	305,625	56	61,093	3	280
52,410	304,065	28,546	650	356,638	28	35,105		
95,000	188,060	8,572	169	122,044	16	31,960		
95,131	207,387	12,688	303	179,023	40	37,575		
108,275	210,070	3,752	185	186,886	20	37,329		
366,876	474,616	216,599	2185	1,264,854	437	264,650	53	23,552
1,431,200	1,260,422	246,487	4749	1,529,481	127	93,567	2	920
103,200	243,655	28,098	280	126,887	3	5,340		
9,310	40,428	6,429	178	78,758	27	21,780		
87,845	163,610	27,428	695	291,825	27	40,744		
13,600	6,030	1,638	81	14,650	6	5,252		
381,170	3,082,090	269,470	7045	5,317,653	660	696,980	3	1,567
130,417	430,472	30,502	585	212,554	5	25,200		
8,022	20,844	6,247	96	88,762	39	19,377	2	750
187,650	331,966	71,132	414	263,877	40	51,414	1	200
10,565	72,430	18,572	70	37,484	8	7,698		
218,360	1,268,124	114,253	1906	1,167,630	216	189,796	1	208
831,166	684,263	800	5233	2,377,488	94	61,970	5	1,805
26,990	24,659	3,898	89	16,192	3	1,830		
1,598,052	2,906,398	893,494	1884	1,184,809	166	260,678	6	4,691
15,691	176,126	9,906	190	97,504	16	16,371	3	2,536
836,097	2,350,149	467,998	4628	2,596,699	194	237,922	9	4,894
47,107	747,202	138,317	1714	919,693	338	282,161	8	3,985
41,240	975,814	614,321	2664	1,051,014	119	124,664	8	1,075
1,000		364	16	6,666	4	2,634		
33,195	76,306	47,710	1137	350,717	7	4,315	313	145,673
62,700	195,975	21,896	668	199,713	24	26,040	4	2,400
26,800	845,165	5,126	67	46,307	24	33,414		
12,995	42,150	6,498	66	49,211	23	21,330		
10,875	67,310	3,942	71	41,340	6	5,950		
125,832	155,327	79,631	539	276,686	128	97,373	34	10,254
20,900	93,612	8,491	186	112,209	31	26,360		
7,800	26,435	1,846	13	7,201	4	2,365		
838,267	333,399	47,666	1693	623,321	51	71,104	4	1,811
4,412,009	6,367,605	194,474	5683	2,064,282	44	67,003	7	2,620
92,035	166,113	29,398	499	244,971	29	28,762		
23,000	21,163	10,866	62	44,044	41	31,998		
4,730	16,065	5,482	43	19,060	13	9,800		
40,660	86,635	15,740	218	87,063	29	20,470	4	2,660
1,782,696	2,261,194	769,461	2864	2,067,562	129	179,425		

neous expenses includes rent for tenancy; taxes (including internal revenue); insurance; repairs, ordinary, of buildings and machinery; amount paid contractors; interest paid on cash used in the business, and all sundries not elsewhere reported. Cost of materials used includes fuel; rent of power and heat, and mill supplies.

TABLE 3.—STATISTICS OF MANUFACTURES—NEW JERSEY
SPECIFIED INDUSTRIES—U. S. CENSUS, 1890—Continued.

MECHANICAL AND MANUFACTURING INDUSTRIES.	AVERAGE NUMBER OF EMPLOYES AND TOTAL WAGES—Continued.			
	Operatives, including skilled and unskilled.			
	Males above 16 years		Females above 15 years.	
	Num- ber.	Wages.	Num- ber.	Wages.
All Industries.....	106,283	\$58,833,766	23,022	\$6,297,979
Agricultural implements.....	121	63,557		
Artificial feathers and flowers (see also millinery and lace goods).....	4	1,020	3	750
Artists' materials.....	4	1,880		
Awnings, tents and sails.....	23	11,506	23	6,133
Bags, paper.....	18	9,210	14	3,640
Baskets and rattan and willow ware.....	16	5,341	3	553
Belting and hose, leather.....	40	23,609		
Belting and hose, rubber.....	388	193,478	18	4,784
Blacksmithing and wheelwrighting (see also carriages and wagons).....	768	437,770		
Bluing.....	8	1,178		
Bookbinding and blank-book making (see also printing and publishing).....	51	25,624	86	10,120
Boot and shoe findings.....	18	11,608	18	4,384
Boot and shoe uppers.....	289	131,505	12	3,293
Boots and shoes, custom-work and repairing.....	1387	674,425	740	202,619
Boots and shoes, factory products.....	120	65,546	1	500
Bottling (see also liquors malt, mineral and soda waters).....	19	8,168	19	5,558
Boxes, cigar.....	204	77,573	136	33,116
Boxes, fancy and paper (see also fancy articles not elsewhere specified).....	269	111,175	73	26,876
Boxes, wooden packing (see also lumber, planing-mill pro- ducts).....	133	85,084		
Brass and copper, rolled.....	240	132,005		
Brass castings and brass finishings (see also bronze castings, plumbers' supplies).....	165	149,566		
Brass ware.....	1430	829,328	126	41,256
Bread and other bakery products.....	4420	1,394,644		
Brick and tile (see also clay and pottery products).....	377	130,647		
Bridges.....	60	30,856	28	6,676
Brooms and brushes.....	226	133,806	265	68,160
Buttons.....	14	5,898	3	728
Card-cutting and designing.....	6371	4,615,440		
Carpentry.....	291	110,878	51	11,106
Carpets and rugs, other than rag (see also woolen goods).....	31	11,096	6	1,412
Carpets, rag.....	385	178,413		
Carriage and wagon materials.....	60	25,376	11	4,000
Carriages and wagons, including custom-work and repairing (see also blacksmithing and wheelwrighting).....	1586	915,946	1	416
Cars and general shop construction and repairs by steam rail- road companies.....	4394	2,294,387	16	4,986
Cheese, butter and condensed milk, factory products.....	35	13,706	1	166
Chemicals (see also fertilizers, gun powder, high explosives, paints, varnish).....	1482	862,196	211	51,784
China decorating (see also clay and pottery products).....	82	52,239	84	24,879
Clay and pottery products (see also brick and tile, and china decorating).....	2781	1,619,255	679	131,606
Clothing, men's, custom-work and repairing.....	658	318,889	186	47,253
Clothing, men's, factory product.....	641	357,864	925	269,283
Clothing, men's, buttonholes, factory product.....	2	646		1,144
Clothing, women's, dressmaking.....	7	4,700	717	188,560
Clothing, women's, factory product.....	45	23,529	394	102,734
Coffee and spice roasting and grinding.....	26	12,493	7	1,800
Coffins and burial cases, trimming and finishing.....	44	27,881		
Coffins, burial cases, and undertakers' goods.....	46	22,946		
Confectionery.....	275	140,331	83	20,552
Cooperage.....	150	84,616		
Cork-cutting.....	8	4,680		
Corsets.....	68	40,226	117	23,266
Cotton goods (see also hosiery and knit goods).....	1789	891,057	2954	893,545
Cutlery and edge tools (see also files, hardware, tools).....	297	145,764	19	4,926
Dentistry, mechanical.....	16	11,394	1	216
Druggists' preparations, not including prescriptions (see also patent medicines and compounds, perfumery and cosmetics).....	21	7,702	4	809
Dyeing and cleaning.....	87	41,190	43	11,434
Dyeing and finishing textiles.....	3275	1,744,248	346	94,906

TABLE 3.—STATISTICS OF MANUFACTURES—NEW JERSEY
SPECIFIED INDUSTRIES—U. S. CENSUS, 1890—Continued.

AVERAGE NUMBER OF EMPLOYEES AND TOTAL WAGES—Continued.								Cost of materials used.	Value of products, including receipts from custom work and repairing.
Operatives—Continued.		Pieceworkers.							
Children.		Males above 16 years.		Females above 15 years.		Children.			
Num-ber.	Wages.	Num-ber.	Wages.	Num-ber.	Wages.	Num-ber.	Wages.		
4,771	\$710,260	24,815	\$13,353,442	13,893	\$3,468,619	542	\$85,325	\$188,959,301	\$363,180,717
2	280	1	500					83,416	200,282
3	440	22	4,300	65	6,500	12	1,100	11,855	45,760
2	300							4,155	12,470
			5,124	4	800	2	313	40,790	88,199
		1	239					72,244	119,800
3	624	8	4,160					13,608	43,507
								52,533	95,250
2	502	9	3,614					1,127,799	1,662,709
								431,522	1,587,163
								5,355	16,700
3	468	2	1,800	5	1,800			17,315	93,966
		2	1,300	7	800			5,952	10,824
1	130							17,623	49,300
1	25	92	34,718	1	50	1	150	260,637	827,082
124	19,837	1697	949,534	980	354,306	24	5,928	2,417,180	7,355,469
								288,240	496,811
				3	374			27,544	69,432
50	8,691	92	38,870	362	85,803	1	200	840,042	869,296
7	1,612	72	56,140	111	25,730			474,779	963,930
		10	5,000					355,690	524,340
12	2,650	10	6,493					514,459	795,005
			2,120					324,117	632,680
85	14,748	6	2,985					3,204,665	5,645,976
131	12,513	108	36,985					510,654	2,826,074
						10	962	476,616	765,022
2	256	36	13,308	25	5,882			93,295	212,929
6	750	98	29,574	78	17,856	6	986	216,162	596,600
2	226	3	1,940			3	546	11,046	28,200
8	1,886	3	1,920					7,169,257	14,782,027
		98	29,295	139	35,475			430,917	817,242
		18	6,117					35,254	105,639
		38	23,850					329,070	778,178
		1	600					110,595	190,800
2	150	94	48,664	6	2,500			1,084,539	2,886,287
		791	513,372	3	998			8,172,891	6,051,179
								120,223	146,394
2	469			17	5,000			5,026,040	8,146,795
		5	1,569					192,716	376,572
96	16,308	711	505,740	220	65,984	88	14,400	1,366,834	5,165,537
19	2,604	462	233,490	140	31,108	1	200	1,092,221	2,543,663
18	2,032	262	112,291	694	183,630	2	225	1,164,501	3,310,363
		2	822	3	1,550			50	8,000
76	8,749			8	928			396,213	913,894
1	60	20	4,160	190	40,800			397,306	716,397
								545,998	646,880
								63,384	147,716
								52,888	129,605
15	2,782	4	1,794					555,569	1,127,991
2	350	3	883					167,092	348,494
1	166							53,940	79,695
8	960	466	126,566	979	249,498			626,293	1,295,937
401	54,103	39	27,954	437	116,188	12	1,812	3,028,933	5,902,615
12	1,820	142	64,669					127,172	444,665
3	306			1	100			25,356	101,823
5	750							28,254	87,646
1	208	2	285	52	10,816			71,721	203,224
54	8,988	60	30,000					2,711,121	6,183,397

TABLE 3.—STATISTICS OF MANUFACTURES—NEW JERSEY
SPECIFIED INDUSTRIES—U. S. CENSUS, 1890—Continued.

MECHANICAL AND MANUFACTURING INDUSTRIES.	Number of establishments reporting.	Aggregate.	CAPITAL.		
			Plant.		
			Total.	Land.	Buildings.
Dye stuffs and extracts.....	3	\$578,897	\$247,000	\$31,000	\$172,000
Electrical apparatus and supplies.....	3	862,768	221,368	23,500	114,166
Electroplating.....	5	18,255	9,200	900	600
Engraving and die sinking.....	12	46,569	32,735	11,100	6,600
Engraving, steel, including plate printing (see also litho- graphing and engraving).....	3	77,313	66,583	8,200	32,000
Fancy articles not elsewhere specified (see also boxes, fancy and paper).....	13	88,190	59,925	5,000	16,600
Fertilizers (see also chemicals).....	27	3,708,914	1,425,296	332,350	605,992
Files (see also cutlery and edge tools).....	3	444,845	267,846	31,858	78,464
Flouring and grist mill products.....	228	2,816,321	1,784,745	422,765	701,460
Food preparations (see also fish canning and preserving, flouring and grist mill products).....	15	140,950	106,310	20,025	52,400
Foundry and machine shop products (see also iron work, architectural and ornamental steam fittings and heat- ing apparatus).....	249	19,084,636	10,087,903	1,744,389	2,779,969
Fruits and vegetables, canning and preserving.....	34	967,583	442,704	106,678	204,750
Fur goods (see also hats and caps, not including wool hats)	5	92,975	16,650	7,500	6,000
Furnishing goods, men's (see also shirts).....	6	14,975	2,500	.....	700
Furniture, cabinet-making, repairing and upholstery (see also mattresses and spring beds).....	102	529,951	340,555	144,125	165,725
Furniture, chairs.....	5	18,150	10,600	1,300	2,000
Furniture, factory product.....	16	312,654	142,600	24,200	55,200
Gas and lamp fixtures (see also gas and lamp fixtures)	3	20,800	5,300	.....	.....
Gas machines and meters.....	4	122,426	65,026	25,000	15,000
Gas, manufactured, illuminating and heating.....	23	4,819,011	4,383,060	804,283	658,027
Gas stoves.....	3	31,975	17,050	3,500	4,000
Glass.....	24	3,744,894	1,888,200	239,000	1,168,200
Glass-cutting, staining and ornamenting.....	10	81,184	41,450	14,200	14,950
Gloves and mittens (see also hosiery and knit goods, woolen goods).....	5	129,020	25,420	1,000	2,000
Glue.....	3	149,500	88,500	10,500	43,000
Gold and silver, leaf and foil.....	7	20,488	10,300	3,800	2,400
Gold and silver, reducing and refining (not from the ore)	6	114,930	17,300	.....	.....
Grease and tallow (see also axle grease, soap and candles)	8	157,960	86,235	25,850	32,710
Hairwork.....	13	32,545	15,540	7,800	6,600
Hand-knit goods.....	3	4,296	3,600	.....	.....
Hardware (see also cutlery and edge tools, tools).....	25	726,743	296,808	69,025	54,321
Hardware, saddlery.....	24	1,335,413	452,329	62,500	72,410
Hat and cap materials.....	14	260,840	185,918	38,500	53,000
Hats and caps, not including wool hats (see also fur goods)	87	2,655,707	1,095,586	188,700	435,500
High explosives (see also ammunition).....	5	1,044,888	261,812	25,037	160,009
Hosiery and knit goods (see also cotton goods, gloves and mittens, woolen goods).....	15	1,352,143	806,454	75,094	237,383
Ink, printing.....	4	65,600	12,600	1,600	1,900
Instruments, professional and scientific.....	9	222,814	91,000	13,500	38,200
Iron and steel forgings.....	9	431,224	261,750	105,450	42,300
Iron and steel.....	22	9,026,046	4,884,809	1,014,417	884,252
Iron and steel nails and spikes, cut and wrought, including wire nails.....	3	1,581,310	1,029,000	126,000	203,000
Iron work, architectural and ornamental (see also foundry and machine shop products).....	30	965,712	240,700	59,450	67,800
Ivory and bone work.....	4	101,600	58,500	15,500	17,000
Japanning.....	5	12,700	7,850	400	250
Jewelry (see also watch, clock and jewelry repairing).....	74	3,303,615	408,722	27,000	63,800
Jewelry and instrument cases.....	4	15,722	3,600	100	400
Jute and jute goods.....	5	1,300,398	785,050	88,800	289,000
Kaolin and other earth grinding.....	5	175,839	56,593	1,100	10,000
Kindling wood.....	8	99,327	36,150	9,200	4,250
Lamps and reflectors (see also gas and lamp fixtures)	4	279,450	126,500	41,500	38,500
Leather, dressed skins.....	9	289,345	103,595	35,500	40,500
Leather goods (see also pocketbooks).....	8	165,850	84,375	1,900	1,300
Leather, Morocco.....	4	1,315,000	1,050,000	160,000	660,000
Leather, patent and enameled.....	22	3,524,626	1,281,800	339,800	546,400
Leather, tanned and curried.....	31	1,185,362	359,533	94,300	149,407
Lime and cement.....	35	680,789	380,679	171,815	128,462
Liquors, distilled.....	4	14,700	8,550	.....	3,800
Liquors, malt (see also bottling).....	34	10,184,540	7,245,640	1,333,100	2,781,700
Liquors, vinous (see also liquors distilled).....	7	29,675	9,250	2,100	4,600

TABLE 3.—STATISTICS OF MANUFACTURES—NEW JERSEY
SPECIFIED INDUSTRIES—U. S. CENSUS, 1890—Continued.

CAPITAL—Continued.			AVERAGE NUMBER OF EMPLOYES AND TOTAL WAGES.					
Plant—Continued.	Live assets.	Miscellaneous expenses.	Aggregates.		Officers, firm members and clerks.			
			Average number.	Total wages.	Males above 16 years.		Females above 15 years.	
					Num-ber.	Wages.	Num-ber.	Wages.
\$43,000	\$331,597	\$34,894	141	\$70,692	8	\$9,660	2	.....
84,762	341,400	63,179	438	209,648	11	16,063	2	\$1,196
7,700	9,066	2,381	32	20,680	8	7,849	.....	.....
15,025	13,835	1,637	45	21,981	14	11,930	.....	.....
26,883	10,730	1,960	38	27,668	9	6,920	.....	.....
23,425	28,265	10,014	220	86,143	18	18,226	3	2,298
487,264	2,280,618	198,466	1088	691,208	123	138,481	2	1,206
162,694	176,999	12,920	470	285,972	24	24,192	4	2,418
660,540	1,031,476	147,020	707	336,076	206	121,233	2	1,000
33,785	34,740	5,827	101	41,331	19	11,689	.....	.....
5,564,145	8,996,733	947,217	19432	7,967,672	628	793,508	11	5,124
131,279	614,879	83,798	3665	299,609	56	36,496	1	390
3,050	76,425	9,344	57	26,577	4	5,700	4	1,468
1,800	12,475	1,269	107	24,964	2	1,620	2	728
30,705	189,396	28,862	328	206,676	93	71,724	.....	.....
6,200	7,650	5,395	71	24,377	2	1,245	.....	.....
53,300	170,624	19,596	290	170,423	27	27,669	.....	.....
5,300	15,300	2,503	42	19,412	6	8,640	.....	.....
25,026	67,400	4,768	68	48,752	11	14,300	.....	.....
2,920,750	435,961	469,513	531	363,236	83	81,911	.....	.....
9,550	14,925	2,290	27	15,600	4	3,120	.....	.....
451,000	1,886,694	116,009	5840	2,862,719	140	129,213	12	3,406
12,300	39,734	6,240	85	50,909	13	15,630	.....	.....
31,420	93,600	13,481	184	169,608	8	17,040	1	680
35,000	61,000	4,555	74	28,777	4	5,418	.....	.....
4,050	10,185	1,429	54	21,214	7	5,824	.....	.....
17,300	97,650	8,635	33	24,504	6	7,280	.....	.....
27,755	71,625	6,650	65	40,783	9	8,498	.....	.....
1,540	17,005	3,688	41	19,393	4	3,796	7	5,078
3,000	1,295	623	49	10,988	4	3,000	.....	.....
163,467	459,940	37,925	615	305,623	69	71,255	3	1,144
317,429	883,084	117,238	1178	634,247	105	125,826	5	1,300
94,415	74,425	15,513	324	135,173	17	22,014	.....	.....
471,386	1,660,121	232,206	6698	2,566,242	154	206,934	7	4,684
86,766	783,876	35,202	211	124,768	22	30,530	.....	.....
604,077	545,689	101,146	1977	342,600	26	29,880	1	156
9,000	53,100	7,137	63	51,674	18	19,870	.....	.....
39,300	121,314	9,346	291	163,652	22	26,580	.....	.....
119,000	169,474	20,868	277	172,012	13	23,428	.....	.....
2,986,140	4,140,957	546,993	4086	2,162,304	117	170,888	2	1,040
700,000	562,980	58,587	727	809,745	13	24,655	.....	.....
123,450	126,012	14,267	437	275,122	28	30,943	1	312
26,000	43,100	9,844	120	65,104	7	8,300	2	500
7,200	4,850	1,420	19	9,329	6	5,400	.....	.....
328,422	2,894,893	173,407	2006	1,417,423	229	293,706	20	6,882
3,100	12,172	2,314	84	19,059	6	3,715	.....	.....
407,250	515,348	61,293	836	237,680	6	6,100	.....	.....
44,623	119,346	27,895	48	29,110	10	11,644	.....	.....
11,700	14,177	2,846	74	32,932	9	7,492	.....	.....
46,500	162,951	13,945	244	125,381	10	12,567	.....	.....
26,595	185,560	18,551	166	102,196	28	32,960	.....	.....
31,176	121,475	10,618	264	98,646	16	14,440	2	1,140
230,000	265,000	69,847	634	346,912	27	24,700	2	1,000
341,600	2,244,726	185,352	1739	1,166,234	71	124,355	1	312
116,826	926,839	67,320	767	483,246	51	66,730	.....	.....
80,402	260,110	45,633	308	185,449	24	16,977	.....	.....
4,025	6,500	3,535	8	1,737	3	640	.....	.....
2,290,772	2,988,900	2,490,157	1396	1,408,932	220	458,231	1	1,040
2,560	20,425	889	22	1,688	6	888	.....	.....

TABLE 3.—STATISTICS OF MANUFACTURES—NEW JERSEY
SPECIFIED INDUSTRIES—U. S. CENSUS, 1890—Continued.

MECHANICAL AND MANUFACTURING INDUSTRIES.		AVERAGE NUMBER OF EMPLOYEES AND TOTAL WAGES—Continued.			
		Operatives, including skilled and unskilled.			
		Males above 16 years.		Females above 16 years.	
		Num- ber.	Wages.	Num- ber.	Wages.
Dye stuffs and extracts.....	133	861,139			
Electrical apparatus and supplies.....	185	116,342	86	116,488	
Electroplating.....	21	10,968			
Engraving and die sinking.....	24	9,047	3	160	
Engraving, steel, including plate printing (see also lithograph- ing and engraving).....	29	30,748			
Fancy articles not elsewhere specified (see also boxes, fancy and paper).....	34	19,396	82	19,166	
Fertilizers (see also chemicals).....	927	440,686	86	10,886	
Files (see also cutlery and edge tools).....	360	211,374			
Flouring and grist mill products.....	490	217,369	2	500	
Food preparations (see also fish canning and preserving, flour- ing and grist mill products).....	66	27,038	16	2,674	
Foundry and machine shop products (see also iron work, architectural and ornamental steam fittings and heating apparatus).....	11076	6,801,235	111	29,780	
Fruits and vegetables, canning and preserving.....	861	126,636	562	43,755	
Fur goods (see also hats and caps, not including wool hats)....	8	9,666	26	7,444	
Furnishing goods, men's (see also shirts).....	8	2,630	79	17,686	
Furniture, cabinet-making, repairing and upholstery (see also mattresses and spring beds).....	192	118,745	6	2,408	
Furniture, chairs.....	60	22,412	1	300	
Furniture, factory product.....	219	123,383	3	680	
Gas and lamp fixtures (see also lamps and reflectors).....	16	6,072	31	4,800	
Gas machines and meters.....	67	34,402			
Gas, manufactured, illuminating and heating.....	449	281,494			
Gas stoves.....	23	12,480			
Glass.....	2664	1,028,603	40	8,245	
Glass-cutting, staining and ornamenting.....	66	30,499	7	2,130	
Gloves and mittens (see also hosiery and knit goods, woolen goods).....	42	29,812	35	11,430	
Glue.....	68	23,673	2	786	
Gold and silver, leaf and foil.....	23	11,308	5	1,396	
Gold and silver, reducing and refining (not from the ore)....	24	14,672	1	416	
Grease and tallow (see also axle grease, soap and candles)....	66	33,286			
Hairwork.....	3	2,028	26	8,335	
Hand-knit goods.....	1	1,000	9	1,698	
Hardware (see also cutlery and edge tools, tools).....	312	161,410	19	5,096	
Hardware, saddlery.....	682	301,907	65	12,328	
Hat and cap materials.....	95	66,688	40	11,650	
Hats and caps, not including wool hats (see also fur goods)....	1278	761,438	267	83,297	
High explosives (see also ammunition).....	174	90,308	2	620	
Hosiery and knit goods (see also cotton goods, gloves and mittens, woolen goods).....	845	117,607	349	56,411	
Ink, printing.....	44	31,304	1	600	
Instruments, professional and scientific.....	235	103,858	12	3,000	
Iron and steel forgings.....	219	128,865			
Iron and steel.....	3916	1,986,363	1	180	
Iron and steel nails and spikes, cut and wrought, including wire nails.....	700	282,736			
Iron work, architectural and ornamental (see also foundry and machine shop products).....	408	243,867			
Ivory and bone work.....	85	39,264	16	3,690	
Japanning.....	8	3,149			
Jewelry (see also watch, clock and jewelry repairing).....	1119	766,623	290	98,986	
Jewelry and instrument cases.....	34	15,804	5	1,840	
Jute and jute goods.....	236	89,772	417	165,776	
Kaolin and other earth grinding.....	37	18,806			
Kindling wood.....	37	18,806			
Lamps and reflectors (see also gas and lamp fixtures).....	147	73,440	63	15,782	
Leather, dressed skins.....	129	71,899	1	416	
Leather goods (see also pocketbooks).....	116	53,864	44	12,960	
Leather, Morocco.....	470	248,652	19	6,000	
Leather, patent and enameled.....	1649	620,108			
Leather, tanned and curried.....	656	386,381			
Limne and cement.....	261	106,900			
Liquors, distilled.....	6	1,087			
Liquors, malt (see also bottling).....	1172	949,310			
Liquors, vinous (see also liquors distilled).....	16	700			

TABLE 3.—STATISTICS OF MANUFACTURES—NEW JERSEY
SPECIFIED INDUSTRIES—U. S. CENSUS, 1890—Continued.

AVERAGE NUMBER OF EMPLOYEES AND TOTAL WAGES—Continued.								Cost of materials used.	Value of products, including receipts from custom work and repairing.
Operatives—Continued.		Pieceworkers.							
Children.		Males above 16 years.		Females above 15 years.		Children.			
Number.	Wages.	Number.	Wages.	Number.	Wages.	Number.	Wages.		
2	\$416	76	\$35,082	78	\$27,061			\$395,948	\$667,800
3	220	3	1,872					203,168	744,274
		1	624					13,297	44,560
								8,839	40,288
								5,480	50,500
		28	16,662	55	10,555			72,288	214,551
		82	47,988					2,892,809	4,819,098
2	304	5	1,570	1	200			217,970	692,772
1	30							5,026,694	5,928,352
								227,614	327,435
72	12,569	1,482	796,854	40	16,680	10	\$1,922	9,967,500	21,666,955
35	947	465	30,302	1,627	59,468	58	1,616	1,169,540	1,845,675
		2	2,100	2	200			61,886	112,691
		1	180	15	2,250			16,999	62,776
3	520	31	15,451	3	600			191,561	110,816
1	217	7	800					18,510	54,806
3	525	37	18,172	1	234			125,423	391,338
								18,962	42,761
								46,229	120,697
								428,612	2,030,226
								12,062	46,265
1,026	114,897	1,987	1,582,228	2	160	19	1,500	1,310,953	5,218,152
1	80	7	2,600	1	70			51,748	180,303
		37	31,160	61	19,486			91,214	260,690
								28,051	125,253
1	156			18	2,460			62,992	95,070
		3	2,236					545,775	607,807
								219,687	274,607
1	166							16,618	49,963
								18,460	31,950
18	2,162	305	63,626	35	5,200			493,811	939,040
13	2,353	304	182,824	26	8,070			650,886	1,718,769
1	209	53	33,686	13	3,882	5	2,080	145,259	274,858
18	4,098	3,664	2,049,568	1,360	447,883	40	10,400	2,606,074	8,638,729
8	2,080	6	1,420					426,285	944,900
117	21,129	28	9,341	511	108,076			582,783	1,091,403
3	462	19	10,752					63,972	150,750
		45	19,719					45,561	241,552
20	3,923							192,296	417,214
								5,076,104	8,189,321
14	2,354							511,577	946,170
5	750	5	3,500					340,538	799,187
		5	780					2,084	18,977
37	6,177	279	232,124	32	12,925			2,267,326	4,734,500
								18,754	47,008
139	19,032			55	16,900			245,426	575,980
1	28							65,874	124,176
		28	8,344					45,619	92,366
3	634	12	16,800	13	5,992			381,115	675,200
3	604	10	6,516					433,647	602,750
84	15,150	3	1,022					395,426	932,061
16	4,160	100	62,400					1,625,830	2,265,500
		618	421,469					2,188,636	5,430,161
1	125	56	29,060					1,961,634	2,780,016
		20	11,572					219,196	735,753
								3,697	10,699
2	331							3,592,491	10,018,393
								8,136	21,510

TABLE 3.—STATISTICS OF MANUFACTURES—NEW JERSEY
SPECIFIED INDUSTRIES—U. S. CENSUS, 1890—Continued.

MECHANICAL AND MANUFACTURING INDUSTRIES.	Number of establishments reporting.	Aggregate.	CAPITAL.		
			Total.	Land.	Buildings.
Lock and gunsmithing.....	28	\$68,780	\$46,635	\$16,960	\$19,150
Looking-glasses and picture frames.....	36	108,695	21,280	1,985	4,865
Lumber and other mill products from logs or bolts, doors and blinds (see also boxes, wooden; packing, wood- turned and carved).....	110	1,546,530	901,548	528,113	133,655
Lumber, planing-mill products, including sash.....	101	2,761,937	1,081,535	306,450	331,890
Mantels, slate, marble and marbled.....	5	32,148	14,725	5,000	7,725
Marble and stone work (see also monuments and tomb- stones).....	33	910,298	432,710	229,610	31,300
Masonry, brick and stone (see also plastering and stucco work).....	233	2,045,976	416,719	138,650	98,960
Matches.....	3	65,675	40,400	500	7,680
Mats and matting.....	3	53,476	23,932	50	400
Mattresses and spring beds (see also furniture, wire work)	19	278,280	86,848	7,800	44,300
Millinery and lace goods (see also artificial feathers and flowers).....	9	186,415	121,590	17,700	40,600
Millinery, custom work.....	125	415,125	147,712	69,300	68,860
Mineral and soda waters (see also bottling).....	60	618,478	519,480	95,880	127,100
Models and patterns.....	21	88,640	56,650	12,000	12,700
Monuments and tombstones (see also marble and stone work).....	55	334,608	169,773	93,180	55,975
Mucilage and paste.....	4	11,960	5,350	800	800
Musical instruments and materials (not specified).....	4	5,325	825	.....	14,700
Musical instruments, organs, and materials.....	6	118,977	41,708	3,800	5,000
Musical instruments, pianos, and materials.....	4	40,850	13,150	3,800	6,000
Oil, lubricating.....	6	552,338	332,522	67,993	110,000
Oilcloth, enameled.....	6	578,000	851,600	74,000	162,000
Oilcloth, floor.....	6	1,309,451	721,745	120,000	381,000
Painting and paper hanging.....	311	926,879	843,075	118,000	189,035
Paints (see also chemicals, varnish).....	18	2,645,907	1,185,278	228,500	411,072
Paper.....	21	1,882,198	1,452,459	332,500	427,300
Paper goods, not elsewhere specified.....	3	65,750	33,000	2,000	2,500
Patent medicines and compounds (see also druggists' preparations).....	18	176,495	53,620	12,800	22,700
Paving and paving materials.....	14	286,769	101,068	4,900	3,800
Perfumery and cosmetics (see also druggists' prepara- tions).....	3	53,260	30,510	5,000	15,000
Petroleum refining.....	4	16,500,720	9,295,998	2,600,740	1,678,645
Photography.....	79	217,257	158,175	46,325	31,550
Pickles, preserves and sauces (see also fruits and vegeta- bles, canning and preserving).....	15	234,786	69,510	12,900	14,200
Plastering and stucco work (see also masonry, brick and stone).....	27	77,336	42,135	13,650	14,950
Plated and britannia ware (see also silverware).....	6	119,650	54,000	8,000	6,900
Plumbers' supplies (see also brass castings and brass fin- ishing).....	6	75,290	48,700	400	600
Plumbing and gas fitting.....	262	1,641,121	649,907	219,385	237,990
Pocketbooks (see also leather goods).....	3	170,430	48,550	9,450	29,000
Printing and publishing, book and job (see also bookbind- ing and blank-book making, lithographing and engrav- ing).....	72	778,571	507,451	66,800	47,000
Printing and publishing, newspapers and periodicals (see also bookbinding and blank-book making).....	224	2,878,313	1,826,350	171,900	231,525
Printing materials.....	3	22,760	6,650	.....	.....
Printing, tip.....	4	6,050	5,000	.....	.....
Pumps, not including steam pumps.....	7	21,695	14,870	5,000	3,900
Refrigerators.....	3	17,450	9,400	5,000	3,900
Roofing and roofing materials (see also tin-smithing, cop- per-smithing and sheet-iron working).....	30	559,743	227,216	133,650	62,675
Rubber and elastic goods.....	75	1,458,691	615,100	31,000	81,000
Saddlery and harness.....	175	916,181	296,145	97,025	101,500
Sausage (see also slaughtering, meat packing, wholesale)	17	163,430	113,200	28,700	49,100
Sewing machines and attachments.....	3	8,237,855	2,100,495	50,000	700,000
Ship building.....	62	2,165,104	1,335,929	484,778	214,098
Shirts (see also furnishing goods, men's).....	24	409,942	184,204	42,000	69,000
Shoddy.....	4	198,235	78,900	14,500	25,400
Silk and silk goods.....	123	16,809,927	7,309,643	590,919	1,579,160
Slaughtering and meat packing, wholesale (see also sau- sage).....	22	914,090	467,900	118,600	170,700
Slaughtering, wholesale, not including meat packing.....	28	911,640	233,116	104,600	60,500
Smelting and refining, base scrap metal, not from the ore	8	140,075	28,300	5,900	12,900

TABLE 3.—STATISTICS OF MANUFACTURES—NEW JERSEY
SPECIFIED INDUSTRIES—U. S. CENSUS, 1890—Continued

CAPITAL—Continued.		Miscellaneous expenses.	AVERAGE NUMBER OF EMPLOYES AND TOTAL WAGES.						
Plant—Continued.	Live assets.		Aggregates.		Officers, firm members and clerks.				
					Males above 16 years.		Females above 15 years.		
			Average number.	Total wages.	Number.	Wages.	Number.	Wages.	
\$10,525	\$22,105	\$4,706	50	\$30,237	27	\$18,574			
14,930	87,315	19,278	126	65,534	37	27,371			
244,780	644,982	48,089	674	220,583	54	33,608			
453,695	1,680,392	126,174	1,827	1,180,312	189	198,773	3	\$2,076	
1,975	17,423	1,833	38	27,171	6	4,880			
171,900	477,583	26,255	762	629,718	52	65,505			
182,210	1,629,266	136,595	3,898	3,104,891	268	310,056	1	500	
32,900	25,255	3,198	86	35,078	5	4,424			
28,482	29,544	5,610	81	30,360	11	10,285			
31,843	191,437	36,010	284	140,880	38	39,712	3	1,024	
63,290	64,825	14,912	349	144,366	15	13,082			
10,312	267,313	41,796	564	179,432	21	14,034	93	44,097	
296,630	93,998	77,129	392	231,357	78	69,190			
31,960	81,990	7,017	106	80,813	26	28,020	1	298	
20,618	154,835	9,051	237	175,871	41	36,190	1	624	
9,750	6,510	556	10	5,207	3	1,928			
825	2,900	483	7	3,014	3	1,374			
23,441	74,274	45,946	171	103,449	9	10,360	6	1,300	
4,650	27,403	1,267	30	20,328	6	6,568			
164,529	219,816	14,964	149	119,768	15	30,126			
116,500	226,500	54,790	256	150,500	16	23,750			
220,746	487,706	96,786	638	288,025	26	38,655	1	250	
91,040	583,804	80,478	2,031	1,483,827	335	297,585	2	712	
496,701	1,709,784	84,161	705	449,324	105	145,078	8	1,608	
692,759	429,734	81,268	546	276,055	31	39,532			
28,500	32,750	7,760	60	32,694	4	3,900			
18,130	121,855	13,981	69	36,296	22	18,362	5	2,134	
92,868	186,701	12,573	310	786,370	15	19,606			
10,510	22,750	1,670	86	42,476	6	9,068			
5,011,700	7,304,745	241,188	2,703	1,618,501	93	148,913			
85,800	64,082	30,062	238	151,727	69	60,457	3	864	
42,410	165,276	28,829	282	84,925	32	23,589			
13,535	35,201	4,960	192	155,368	24	23,507			
40,000	65,650	5,094	109	70,748	7	8,780	1	750	
42,700	31,590	7,502	91	50,379	10	11,025			
192,282	991,214	111,094	2,342	1,567,635	325	312,112	3	988	
17,100	121,850	35,439	291	91,160	10	16,362	1	468	
394,451	266,120	56,267	778	430,211	109	109,521	4	1,200	
1,421,625	547,863	477,214	2,199	1,365,276	260	300,602	148	45,195	
6,650	16,100	6,492	48	19,637	8	7,540			
5,000	1,050	2,332	18	8,448	5	4,560			
7,470	7,325	1,276	22	13,468	6	4,836			
2,900	8,050	1,286	24	16,010	3	5,780			
109,985	232,433	47,079	565	390,411	81	75,081	2	1,125	
503,100	843,591	129,736	984	523,080	64	120,560	2	630	
97,610	620,096	70,846	1,087	642,356	184	150,863	2	1,760	
35,400	50,226	16,148	94	47,896	12	10,391			
1,350,426	3,137,360	288,620	3,947	2,124,376	16	52,432			
626,465	835,175	89,200	1,186	890,789	70	73,499			
83,204	226,728	31,379	1,568	508,018	82	39,382	9	5,060	
89,000	114,825	20,150	127	45,755	10	8,150			
5,039,564	9,600,284	1,356,187	17,917	7,176,180	411	520,642	61	20,928	
183,600	446,710	190,627	879	267,820	63	65,144	2	520	
38,115	687,925	56,998	867	358,068	71	122,902			
10,100	111,775	27,338	143	25,385	18	28,540			

TABLE 3.—STATISTICS OF MANUFACTURES—NEW JERSEY
SPECIFIED INDUSTRIES—U. S. CENSUS, 1890—Continued.

MECHANICAL AND MANUFACTURING INDUSTRIES.	AVERAGE NUMBER OF EMPLOYEES AND TOTAL WAGES—Continued.			
	Operatives, including skilled and unskilled.			
	Males above 16 years.		Females above 16 years.	
	Num- ber.	Wages.	Num- ber.	Wages.
Lock and gunsmithing.....	20	\$11,411		
Looking-glass and picture frames.....	62	30,691	8	\$1,720
Lumber and other mill products, from logs or bolts, doors and blinds (see also boxes, wooden; packing, wood-turned and carved).....	569	184,378	2	600
Lumber, planing-mill products, including sash.....	1,616	970,123	7	1,870
Mantels, slate, marble and marbleized.....	32	22,491		
Marble and stone work (see also monuments and tomb- stones).....	694	566,197		
Masonry, brick and stone (see also plastering and stucco work).....	3,674	2,789,477		
Matches.....	20	9,630	37	6,000
Mats and matting.....	66	17,463	9	1,612
Mattresses and spring beds (see also furniture, wire work)....	110	55,211	19	6,446
Millinery and lace goods (see also artificial feathers and flowers).....	34	13,722	75	27,576
Millinery, custom work.....	7	4,384	427	116,376
Mineral and soda waters (see also bottling).....	806	160,319	1	416
Models and patterns.....	79	62,607		
Monuments and tombstones (see also marble and stone work).....	210	186,203		
Mucilage and paste.....	6	3,071		
Musical instruments and materials (not specified).....	2	1,120	2	520
Musical instruments, organs, and materials.....	106	51,569		
Musical instruments, pianos, and materials.....	24	14,760		
Oil, lubricating.....	134	89,633		
Oilcloth, enameled.....	239	126,430	1	320
Oilcloth, floor.....	350	129,576		
Painting and paper hanging.....	1,611	1,125,866		
Paints (see also chemicals, varnish).....	626	286,794		
Paper.....	426	214,611	59	16,568
Paper goods, not elsewhere specified.....	55	28,698		
Patent medicines and compounds (see also druggists' prepa- rations).....	26	11,319	8	1,784
Paving and paving materials.....	295	166,864		
Perfumery and cosmetics (see also druggists' prepa- rations).....	39	21,916	41	11,492
Petroleum refining.....	2,011	1,344,994		
Photography.....	116	57,515	44	11,592
Pickles, preserves and sauces (see also fruits and vegetables, canning and preserving).....	72	28,244	31	7,020
Plastering and stucco work (see also masonry, brick and stone).....	169	127,168		
Plated and britannia ware (see also silverware).....	86	55,181	3	833
Plumbers' supplies (see also brass castings and brass finish- ing).....	68	37,020	2	124
Plumbing and gas fitting.....	1,866	1,188,863	2	1,092
Pocketbooks (see also leather goods).....	123	61,860	87	10,400
Printing and publishing, book and job (see also bookbind- ing and blank-book making, lithographing and engrav- ing).....	429	236,035	70	24,422
Printing and publishing, newspapers and periodicals (see also bookbinding and blank-book making).....	1,309	745,477	60	18,122
Printing materials.....	20	19,497		600
Printing, tip.....	13	3,896		
Pumps, not including steam pumps.....	18	7,652		
Refrigerators.....	21	12,230		
Roofing and roofing materials (see also tin-smithing, copper- smithing and sheet-iron working).....	481	313,997		
Rubber and elastic goods.....	465	237,864	77	22,782
Saddlery and harness.....	471	269,762	6	2,000
Sausage (see also slaughtering, meat packing, wholesale)....		37,141	1	864
Sewing machines and attachments.....	3,669	1,656,219	229	70,907
Ship building.....	1,100	801,086		
Shirts (see also furnishing goods, men's).....	126	79,644	378	116,453
Shoddy.....	54	25,490	49	8,225
Silk and silk goods.....	4,010	2,165,828	5,961	1,801,446
Slaughtering and meat packing, wholesale (see also sau- sage).....	314	202,166		
Slaughtering, wholesale, not including meat packing.....	257	192,284		
Smelting and refining, bare scrap metal, not from the ore.....	125	65,846		

TABLE 3—STATISTICS OF MANUFACTURES—NEW JERSEY
SPECIFIED INDUSTRIES—U. S. CENSUS, 1890—Continued.

AVERAGE NUMBER OF EMPLOYES AND TOTAL WAGES—Continued.								Cost of materials used.	Value of products, includ- ing receipts from custom work and repairing.
Operatives—Con- tinued.		Pieceworkers.							
Children.		Males above 16 years.		Females above 15 years.		Children.			
Num- ber.	Wages.	Num- ber.	Wages.	Num- ber.	Wages.	Num- ber.	Wages.		
1	452	2	\$200					\$17,866	\$66,878
12	2,102	7	3,640					91,746	215,960
2	344	42	11,902	1	\$200	4	\$856	692,537	1,215,524
2	450	10	7,020					2,996,817	4,669,372
								24,287	71,420
4	1,654	12	7,252					533,669	1,489,987
		60	51,858					3,195,503	7,402,271
4	624			20	3,000			65,926	132,000
2	364	3	702	2	208			23,295	70,237
		71	24,250	41	13,874			341,820	634,908
1	100	146	70,604	78	19,332			136,845	353,600
4	396			2	175			374,657	753,742
8	1,432							251,435	753,788
								31,679	145,590
2	514	3	2,240					239,905	549,590
		1	208					22,157	34,560
								6,212	10,580
		50	40,000					128,173	326,234
								17,800	45,760
								353,781	532,169
2	350	216	132,658			34	3,586	665,894	1,129,185
4	838	79	58,826					938,893	1,429,275
6	600	1	150					851,705	2,786,216
b	796			26	4,518			1,506,519	2,391,947
1	96							734,236	1,377,386
								128,881	198,600
2	357	6	2,340					63,632	165,822
								366,026	664,724
		599	224,591					129,870	215,150
3	510	3	830	1	156			16,474,024	20,711,826
								85,060	329,233
1	150	20	4,500	123	20,891	4	530	272,405	467,503
1	75	7	4,618					112,189	303,651
5	862	7	4,292					33,606	166,749
11	1,710							27,367	122,000
26	4,330	1	250					1,918,240	4,094,083
40	2,080							171,453	346,000
43	8,429	63	37,654	65	12,940			423,578	1,085,544
71	9,051	286	229,072	56	17,850			166,188	2,965,362
		8	2,000					43,170	99,040
		1	780					4,160	22,800
								84,375	75,195
								11,880	35,785
1	208							727,159	1,311,952
58	9,664	168	82,200	120	32,400	30	6,800	1,135,524	2,175,705
6	993	363	212,410	56	14,569			770,522	1,796,800
								137,051	248,862
150	50,400	483	294,358					761,365	4,177,830
		16	16,224					1,140,452	2,592,420
10	1,000	177	75,048	763	191,531	10	1,000	656,545	1,302,978
4	900							301,113	399,640
863	129,579	3,768	1,668,655	2,812	862,160	36	11,948	17,908,863	30,760,571
								4,529,998	5,252,552
		39	42,883					11,703,593	12,560,614
								1,605,000	1,787,630

TABLE 3.—STATISTICS OF MANUFACTURES—NEW JERSEY
SPECIFIED INDUSTRIES—U. S. CENSUS, 1890—Continued

MECHANICAL AND MANUFACTURING INDUSTRIES.	Number of establishments reporting.	CAPITAL.			
		Aggregate.	Plant.		
			Total.	Land.	Buildings.
Soap and candles (see also grease and tallow).....	14	\$2,266,148	\$698,950	\$300,000	\$249,800
Sporting goods.....	3	88,616	46,900	900	4,600
Springs, steel, car and carriage.....	6	268,700	108,560	27,000	23,000
Stamped ware (see also tin-smithing, copper-smithing and sheet-iron working).....	22	1,402,126	615,825	33,100	62,225
Steam fitting and heating apparatus (see also foundry and machine-shop products).....	6	1,485,987	457,697	78,400	47,864
Surgical appliances.....	8	21,675	10,130	300	1,000
Timber products not manufactured at mill (see also roof- ing and roofing materials).....	4	10,978	9,954	6,900	.....
Tin-smithing, copper-smithing and sheet-iron working.....	98	653,969	362,380	119,025	161,425
Tobacco—chewing, smoking and snuff.....	4	311,113	113,644	32,000	62,225
Tobacco—cigars and cigarettes.....	444	1,055,558	459,902	183,170	230,425
Tools, not elsewhere specified (see also cutlery and edge- tools; hardware).....	24	306,928	158,360	5,600	28,000
Toys and games.....	11	43,523	22,663	6,850	7,150
Trunks and valises (see also leather goods).....	18	1,398,078	445,325	169,600	176,400
Umbrellas and canes.....	13	186,000	89,300	25,500	80,800
Upholstery materials.....	7	134,901	67,900	3,100	8,100
Varnish (see also paints).....	22	2,361,199	494,615	101,400	244,175
Vinegar and cider.....	11	110,196	93,793	28,650	39,050
Watch and clock materials.....	5	185,550	78,000	4,600	4,700
Watch cases.....	4	617,967	108,973	10,000	15,000
Watch, clock and jewelry repairing (see also jewelry).....	93	243,897	118,830	57,500	28,500
Window shades.....	6	142,575	86,490	13,600	36,500
Wire.....	3	690,600	310,000	80,000	65,000
Wire-work, including wire rope and cable (see also mat- tresses and spring beds).....	13	251,404	131,677	10,500	50,500
Wood, turned and carved (see also lumber, planing-mill products, including sash, doors and blinds).....	42	837,892	164,738	28,100	62,100
Wooden ware, not elsewhere specified.....	3	2,430	1,400	300	700
Woolen goods (see also carpets and rugs other than rag, felt goods, gloves and mittens, hosiery and knit goods)	21	8,810,832	1,947,064	353,375	662,625
Worsted goods (see also woolen goods).....	6	1,305,271	653,472	38,500	181,500
ALL OTHER INDUSTRIES*	107	18,417,548	6,891,147	1,233,331	2,195,879

* To avoid disclosing the operations of individual establishments, industries in which there are less than 5 establishments reported are grouped as "All other industries": Embracing ammunition 1, axle grease 1, bab-bit metal and solder 2, bagging (flax hemp and jute) 1, baking and yeast powders 1, belting and hose (linen) 1, bicycles and tricycles 1, bitum tables and materials 2, blacking 2, bone ivory and lamp-black 2, boot and shoe cut stock 2, boots and shoes (rubber) 2, brass 1, bronze castings 1, cars (street railroad) 1, celluloid and celluloid goods 1, chocolate and cocoa products 1, cleaning and polishing preparations 1, clocks 1, cloth sponging and re-finish 1, clothing horse 1, clothing (women's buttonholes) 1, combs 1, cordage and twine 2, cordials and sirups 1, crucibles 1, dentists' materials 1, emery wheels 2, enameled goods 1, enameling 2, felt goods 2, fire works 1, fish canning and preserving 2, foundry supplies 1, furs (dressed) 1, galvanizing 2, gunpowder 2, hand-stamps 2, hay and straw-baling 1, house-furnishing goods not elsewhere specified 2, ice (artificial) 1, ink (writing) 2, iron and steel (bolts, nuts, washers and rivets) 1, labels and tags 1, lapidary work 2, lasts 1, lead (bar, pipe and sheet) 1, lightning-rods 1, lithographing and engraving 2, malt 1, needles and pins 1, oakum 2, oil (caster) 1, oil (lard) 1, oil (linseed) 1, optical goods 2, pencil cases 2, pencils (lead) 1, pens (steel) 1, photo-graphic apparatus 2, photographic materials 2, pipes (tobacco) 2, rules (ivory and wood) 2, saws 1, scales and balances 2, sewing machine cases 1, sewing machine repairing 2, silverware 1, stationary goods not elsewhere specified 2, tin-videry 2, thread (linen) 1, typewriters and supplies 2, washing-machines and clothes-wringers 2, watches 2, wood-preserving 1.

TABLE 3.—STATISTICS OF MANUFACTURES—NEW JERSEY
SPECIFIED INDUSTRIES—U. S. CENSUS, 1890—Continued.

CAPITAL—Continued.		Miscellaneous expenses.	AVERAGE NUMBER OF EMPLOYES AND TOTAL WAGES.						
Plant—Continued.	Live assets.		Aggregates.		Officers, firm members and clerks.				
			Average number.	Total wages.	Males above 15 years.		Females above 15 years.		
					Num-ber.	Wages.	Num-ber.	Wages.	
\$149,650	\$1,607,193	\$382,762	536	\$300,531	43	\$54,510	1	\$312	
42,000	41,716	4,439	65	30,608	5	4,940	.....	.....	
58,500	160,300	19,709	181	126,681	15	28,250	.....	.....	
550,500	766,301	100,122	1,602	630,904	48	57,868	.....	.....	
331,343	1,028,380	65,263	818	532,094	78	119,962	.....	.....	
8,830	10,945	3,397	51	28,637	7	7,890	.....	.....	
4,056	1,022	158	22	5,276	1	500	.....	.....	
81,800	291,709	33,843	545	336,059	91	85,419	.....	.....	
19,421	197,469	134,322	151	65,381	20	18,591	.....	.....	
46,307	595,555	233,327	1,433	704,372	369	237,838	13	4,304	
123,960	148,558	29,166	361	205,332	38	36,576	1	624	
8,663	19,560	3,570	67	17,690	11	6,161	1	520	
189,325	912,748	96,331	1,312	712,696	81	83,042	1	300	
33,200	46,800	6,052	241	38,998	10	8,996	2	832	
55,700	67,001	6,577	153	57,444	10	9,142	.....	.....	
149,040	1,866,384	333,348	2,200	274,423	98	171,896	4	2,340	
29,196	16,400	1,768	38	12,675	11	4,843	.....	.....	
68,900	107,550	5,837	129	77,184	14	15,315	1	.....	
83,973	509,014	19,821	313	204,783	15	28,411	1	416	
34,630	126,067	23,477	191	118,043	78	57,043	.....	.....	
36,330	55,085	4,640	125	81,036	10	16,530	.....	.....	
165,000	230,500	2,360	289	186,246	13	29,710	.....	.....	
69,577	127,827	10,556	246	129,797	26	26,125	4	1,800	
84,535	178,157	21,002	330	207,507	51	41,326	.....	.....	
40:	1,030	185	3	1,404	3	1,404	.....	.....	
969,164	1,823,768	465,715	4,228	1,481,315	62	77,887	1	1,300	
433,472	651,729	31,406	954	234,162	17	12,660	.....	.....	
3,475,437	5,523,401	910,415	6,802	2,966,234	318	443,175	14	5,788	

TABLE 3.—STATISTICS OF MANUFACTURES—NEW JERSEY
SPECIFIED INDUSTRIES—U. S. CENSUS, 1890—Continued.

MECHANICAL AND MANUFACTURING INDUSTRIES.	AVERAGE NUMBER OF EMPLOYES AND TOTAL WAGES—Continued.			
	Operatives, including skilled and unskilled.			
	Males above 16 years.		Females above 15 years.	
	Num- ber.	Wages.	Num- ber.	Wages.
Soap and candles (see also grease and tallow).....	479	\$234,123	20	75,994
Sporting goods.....	15	9,256	6	1,280
Springs, steel, car and carriage.....	124	72,731	.....	.....
Stamped ware (see also tin-smithing, copper-smithing and sheet- iron working).....	751	338,283	164	32,896
Steam fitting and heating apparatus (see also foundry and machine-shop products).....	667	357,382	.....	.....
Surgical appliances.....	23	14,192	8	2,679
Timber products not manufactured at mill (see also roofing and roofing materials).....	12	4,296	.....	.....
Tin-smithing, copper-smithing and sheet-iron working.....	890	238,282	8	650
Tobacco—chewing, smoking and snuff.....	44	21,190	6	1,836
Tobacco—cigars and cigarettes.....	387	176,619	29	6,216
Tools, not elsewhere specified (see also cutlery and edge-tools; hardware).....	270	147,192	4	818
Toys and games.....	34	8,287	14	2,165
Trunks and valises (see also leather goods).....	438	246,672	22	5,410
Umbrellas and canes.....	106	58,014	10	2,652
Upholstery materials.....	36	21,019	106	27,127
Varnish (see also paints).....	146	99,887	2	699
Vinegar and cider.....	27	7,792	.....	.....
Watch and clock materials.....	98	47,278	21	7,540
Watch cases.....	90	60,691	9	2,709
Watch, clock and jewelry repairing (see also jewelry).....	105	58,884	.....	.....
Window shades.....	27	67,892	10	2,548
Wire.....	276	186,636	.....	.....
Wire-work, including wire rope and cable (see also mattresses and spring beds).....	96	45,306	15	2,944
Wood, turned and carved (see also lumber, planing-mill prod- ucts, including sash, doors and blinds).....	244	157,112	.....	.....
Wooden ware, not elsewhere specified.....	.....	.....	.....	.....
Woolen goods (see also carpets and rugs other than rag, felt goods, gloves and mittens, hosiery and knit goods).....	1,990	\$54,708	1,903	509,487
Worsted goods (see also woolen goods).....	818	132,711	503	104,301
ALL OTHER INDUSTRIES*	2,474	1,738,430	1,462	346,682

* See note on page 38.

TABLE 3.—STATISTICS OF MANUFACTURES—NEW JERSEY
SPECIFIED INDUSTRIES—U. S. CENSUS, 1890—Continued.

AVERAGE NUMBER OF EMPLOYES AND TOTAL WAGES—Continued.								Cost of materials used.	Value of products, including receipts from custom work and repairing.
Operatives—Continued.		Pieceworkers.							
Children.		Males above 16 years.		Females above 15 years.		Children.			
Num-ber.	Wages.	Num-ber.	Wages.	Num-ber.	Wages.	Num-ber.	Wages.		
60	\$5,582	16	\$9,320	14	\$5,640			\$997,877	\$2,014,847
9	1,872	42	29,700					22,860	133,000
								183,367	411,231
62	6,513	409	158,903	129	83,175	30	\$3,266	937,048	1,922,460
		78	54,750					917,106	1,716,686
1	200	8	1,800	9	2,475			19,172	60,980
		9	480					3,450	10,242
5	1,038	17	8,700	40	2,000			436,612	1,081,508
		40	16,882	28	6,232	13	1,950	111,095	348,814
30	4,627	535	268,744	60	14,695	10	1,329	694,763	1,909,406
17	3,298	31	16,810	1	104			69,121	376,997
2	192	1	104	4	260			18,976	50,870
21	2,650	698	357,930	41	14,592	10	2,000	981,007	3,015,418
1	104	111	33,800	1	100			67,721	188,963
1	186							64,336	149,419
								1,086,792	2,808,035
								26,894	65,766
1	150	5	6,400					180,706	279,700
6	991	190	111,184			2	481	651,384	1,004,584
4	566	4	1,550					69,063	268,238
		8	4,676					106,352	331,601
								1,277,106	1,541,260
5	600	81	50,172	18	2,960			140,384	315,951
27	4,898	8	4,676					124,284	389,711
								783	2,609
78	12,886	1	767	87	18,167	46	6,145	3,281,979	5,652,166
78	13,650	10	8,290	28	12,400			1,417,167	2,068,662
215	36,441	628	224,606	791	169,142	10	2,000	6,094,963	12,016,324

For the latest revised totals for New Jersey by counties, see Table 9, commencing on page 48.

TABLE 4.—U. S. CENSUS STATISTICS OF AGRICULTURE—
NEW JERSEY.—FARM ACREAGE, FARM
VALUES, ETC., IN 1890.

COUNTIES.	Number of farms.	Total area in farms, acres.	Total area of improved land, acres.	Total area of unimproved land, acres.	Total value of farms, including land, fences and buildings.	Total value of farming implements and machinery.	Total value of live stock, June 1st, 1890.	Total value of farm products in 1889.
Total.....	30,828	2,662,009	1,999,117	663,892	\$169,262,840	\$7,878,644	\$16,811,430	\$28,997,349
Atlantic.....	778	66,533	28,922	37,601	2,079,480	99,380	158,770	455,065
Bergen.....	1669	82,607	69,530	13,077	9,997,080	356,770	624,940	1,107,790
Burlington.....	2314	314,972	190,854	124,118	14,819,960	689,760	1,831,260	3,618,380
Camden.....	834	61,734	52,940	8,794	6,010,520	233,410	471,320	1,378,690
Cape May.....	505	47,066	26,491	20,575	1,312,580	68,250	141,680	236,800
Cumberland.....	1382	107,237	75,321	31,916	6,096,170	331,790	634,830	1,120,170
Essex.....	669	29,600	19,679	10,011	6,993,360	145,790	324,110	742,570
Gloucester.....	1893	137,124	112,281	24,843	8,378,000	426,360	856,890	2,297,550
Hudson.....	134	1,385	1,160	135	2,143,000	134,070	60,250	618,150
Hunterdon.....	3109	252,483	218,001	34,481	12,633,300	731,290	1,596,510	2,309,050
Mercer.....	1535	127,368	113,118	14,240	8,291,970	487,560	935,630	1,718,110
Middlesex.....	1649	126,087	97,910	27,177	8,138,610	411,510	723,690	1,414,640
Monmouth.....	2630	198,943	161,519	37,424	17,004,770	765,144	1,421,780	2,792,500
Morris.....	2410	212,679	133,699	78,980	12,888,990	418,110	1,009,690	1,464,840
Ocean.....	687	54,760	31,765	22,995	3,345,540	106,300	246,640	312,490
Passaic.....	861	67,721	30,603	37,118	3,286,570	111,880	260,670	608,434
Salem.....	1820	159,080	129,073	30,007	9,310,830	418,410	1,042,560	1,574,840
Somerset.....	2029	174,009	150,792	23,217	9,936,660	628,390	1,656,240	1,677,760
Sussex.....	1774	247,740	191,743	55,997	7,748,320	345,680	1,171,360	1,745,850
Union.....	491	25,676	18,847	6,729	3,348,820	110,410	216,890	633,980
Warren.....	1626	185,546	154,989	30,557	8,105,690	368,620	997,940	1,306,920

TABLE 5.—U. S. CENSUS STATISTICS OF AGRICULTURE—
NEW JERSEY—CLASSIFICATION OF FARMS,
BY ACREAGE AND TENURE.

COUNTIES.	NUMBER OF FARMS, CLASSIFIED ACCORDING TO ACREAGE, WITH AVERAGE SIZE, 1890.									CLASSIFICATION ACCORDING TO TENURE, 1890.							
	TOTAL.	Under 10 acres.	10 and under 20.	20 and under 50.	50 and under 100.	100 and under 500.	500 and under 1,000.	1,000 and over.	Average size of farm.	CLASS I.—CULTIVATED BY OWNERS.							
										TOTAL CLASS I.	Under 10 acres.	10 and under 20.	20 and under 50.	50 and under 100.	100 and under 500.	500 and under 1,000.	1,000 and over.
Total	30,828	1,868	3,006	6,897	8,837	10,183	93	34	86	22,442	1,634	2,529	5,625	6,379	6,281	64	30
Atlantic	778	34	119	326	157	134	4	5	73	624	29	103	299	141	103	4	5
Bergen	1,609	164	284	572	420	193	4	2	51	1,351	143	220	478	339	166	3	2
Burlington	2,314	116	185	419	640	330	17	7	136	1,542	95	158	329	407	540	7	6
Camden	854	43	80	241	232	216	2	1	74	490	27	63	167	141	91	1	1
Cape May	505	31	59	141	115	150	7	2	33	394	25	53	117	79	106	2	2
Cumberland	1,382	54	121	396	470	336	2	3	78	952	40	95	307	309	197	1	3
Essex	699	98	125	253	165	46	2	1	42	568	75	107	204	132	38	2	1
Gloucester	1,893	97	178	499	633	481	4	1	72	1,221	74	145	354	406	237	4	1
Hudson	134	99	25	4	5	1	1	1	10	67	46	12	3	5	1	1	1
Hunterdon	3,109	308	222	508	1,066	1,105	1	1	81	2,242	178	189	432	767	676	1	1
Mercer	1,535	93	122	248	508	568	1	1	83	1,122	80	102	300	369	370	1	1
Middlesex	1,649	61	139	450	567	428	2	2	76	1,301	64	115	386	443	330	1	2
Monmouth	2,630	199	347	679	620	779	5	1	76	2,064	176	298	593	476	516	4	1
Morris	2,410	173	253	617	652	800	10	5	88	1,956	160	220	457	628	679	9	3
Ocean	687	42	94	262	172	167	9	1	80	613	37	89	196	163	129	8	1
Passaic	851	92	112	241	207	195	3	1	68	722	79	95	204	174	167	3	1
Salem	1,820	83	182	378	612	681	2	2	87	1,055	66	151	205	344	286	2	1
Somerset	2,029	78	175	337	683	764	2	1	86	1,521	64	154	283	519	590	1	1
Sussex	1,774	38	65	147	280	1,221	14	1	140	1,234	35	55	150	222	782	9	1
Union	491	39	83	175	128	64	1	1	52	386	31	61	140	105	48	1	1
Warren	1,695	26	58	179	475	954	2	1	111	967	20	44	141	310	449	2	1

TABLE 5—U. S. CENSUS STATISTICS OF AGRICULTURE—
NEW JERSEY—CLASSIFICATION OF FARMS, BY
ACREAGE AND TENURE—Continued.

COUNTIES.	CLASSIFICATION ACCORDING TO TENURE, 1890—Continued.												
	CLASS II.—RENTED FOR FIXED MONEY VALUE.						CLASS III.—RENTED FOR SHARE OF PRODUCTS.						
	TOTAL CLASS II.	Under 10 acres.	10 and under 20.	20 and under 50.	50 and under 100.	100 and under 500.	TOTAL CLASS III.	Under 10 acres.	10 and under 20.	20 and under 50.	50 and under 100.	100 and under 500.	500 and under 1,000.
Total	8,449	266	312	666	925	1,363	15	3	4,937	68	165	516	1,533
Atlantic	59	2	12	15	10	20	35	3	4	11	6	11	.....
Bergen	216	19	30	81	67	18	42	2	4	13	14	9	.....
Burlington	481	19	24	55	136	242	4	1	291	3	35	97	148
Camden	168	13	12	44	45	52	1	1	176	3	30	66	72
Cape May	60	6	6	13	16	19	2	1	61	1	12	20	26
Cumberland	55	5	7	19	17	6	1	1	375	9	19	70	144
Essex	125	23	26	44	36	6	16	2	5	7	183	.....	.....
Gloucester	342	18	21	86	110	107	339	5	12	59	117	137	.....
Hudson	66	53	12	1	.....	.....	1	.....	1	.....	.....	.....	.....
Hunterdon	144	23	17	26	37	41	723	7	16	60	262	388	.....
Mercer	172	10	12	28	56	72	241	3	8	20	81	126	.....
Middlesex	170	7	16	39	51	57	178	.....	8	25	78	71	1
Monmouth	161	6	13	28	44	70	408	17	36	55	100	193	1
Morris	200	10	15	39	55	78	254	3	18	21	69	143	.....
Ocean	35	5	4	3	5	20	26	.....	1	3	4	18	.....
Passaic	96	10	15	29	26	15	33	3	2	8	7	13	.....
Salem	247	12	14	36	84	81	538	5	17	37	184	264	1
Somerset	141	10	16	20	41	59	267	4	5	34	123	201	.....
Sussex	241	2	7	13	38	179	299	1	1	4	30	260	3
Union	97	8	22	32	19	16	8	.....	.....	4	4	.....	.....
Warren	190	5	12	21	43	109	538	1	2	17	123	396	.....

TABLE 6.—U. S. CENSUS STATISTICS OF AGRICULTURE—NEW JERSEY—LIVE STOCK ON HAND
JUNE 1st, 1890, AND LIVE-STOCK PRODUCTS ON FARMS IN 1889.

COUNTIES.	Horses.	Mules and asses.	Working oxen.	Milk cows.	Other cattle.	Swine.	Sheep, not including spring lambs.	Number of fleeces shorn spring of 1890 and fall of 1889.	Pounds of wool.	Gallons of milk.	Pounds of butter.	Pounds of cheese.	Pounds of honey.	Pounds of wax.
Total.....	88,925	8,227	1,835	161,576	48,661	224,288	55,409	41,927	180,844	64,003,963	8,367,218	23,613	160,310	3,281
Atlantic.....	1,061	143	7	1,182	598	1,952	1			343,692	67,320	4,670	1,654	40
Bergen.....	3,259	148	119	4,512	1,104	3,221	296	229	1,088	1,946,526	492,608	28	3,571	82
Burlington.....	7,290	1,532	50	20,118	3,973	33,869	6,321	3,793	16,051	6,714,403	907,872	6,844	8,813	288
Camden.....	2,831	542	6	4,635	831	4,695	652	491	3,028	2,026,792	138,649	360	7,655	383
Cape May.....	912	12		1,422	922	1,749	28	29	155	266,640	69,046		1,174	57
Cumberland.....	3,776	385	70	5,530	2,445	6,326	871	793	3,973	1,896,007	383,722		2,027	21
Essex.....	1,548	37	39	4,024	592	995	43	43	216	2,044,947	68,241	505	2,876	204
Gloucester.....	4,851	654	7	6,708	1,987	12,164	1,212	1,020	5,375	2,312,965	470,286	8,650	5,716	121
Hudson.....	254			322	18	815				276,696	3,520		113	
Hunterdon.....	10,075	605	17	15,722	5,443	30,539	10,556	7,507	30,587	6,382,290	1,171,181	75	21,480	284
Mercer.....	5,061	741	19	9,565	2,179	14,846	2,448	1,760	7,010	3,962,013	627,722		6,611	128
Middlesex.....	4,591	537	25	5,965	1,731	8,737	755	621	2,843	2,206,846	319,313	788	5,817	188
Monmouth.....	7,377	1,287	16	10,997	2,651	28,149	3,981	3,477	13,788	3,677,604	506,227		9,897	197
Morris.....	6,128	148	344	11,241	4,694	10,031	5,493	2,948	16,194	4,308,460	645,198		17,892	184
Ocean.....	1,128	288	46	3,039	880	4,130	94	100	420	623,072	128,522		1,075	38
Passaic.....	1,511	54	406	4,122	1,579	7,744	537	327	1,190	2,021,035	275,562		6,283	106
Salem.....	6,414	646	20	10,547	3,259	14,222	2,945	2,515	12,356	3,359,540	297,935	808	6,717	67
Somerset.....	6,453	390	23	9,057	3,291	11,911	8,885	5,153	22,840	2,992,871	613,423		5,976	80
Sussex.....	4,755	106	499	21,264	8,534	12,735	5,131	3,742	18,255	10,787,483	697,368		27,829	598
Union.....	1,225	19	44	3,072	404	876	49	17	164	1,852,805	49,858		1,781	3
Warren.....	6,905	154	40	10,443	3,705	21,963	8,911	6,283	24,814	4,062,335	734,365	1,300	14,604	324

TABLE 7.—U. S. CENSUS STATISTICS OF AGRICULTURE—
NEW JERSEY—MISCELLANEOUS CROPS
OF FARMS IN 1889.

COUNTIES.	FLAX.		MAPLE *		TOBACCO.		BROOM CORN		PULSE.			
	Acres.	Seeds, bushels.	Fiber, pounds.	Pounds sugar.	Gallons molasses.	Acres.	Pounds.	Acres.	Pounds.	Dry Canada peas, bushels.	Cow peas, bushels.	Beans (dry), bushels.
Total	2	8	.....	210	134	45	32,855	6	5,010	2,423	2,029	2,164
Atlantic										2		25
Bergen											25	
Burlington						23	12,900	2	600	1,211		268
Camden										100	640	7
Cape May												320
Cumberland												37
Essex												26
Gloucester						1	2,065	1	400	9	192	257
Hudson										40	1,100	200
Hunterdon	2	8										37
Mercer						23	12,900					85
Middlesex										54	31	200
Monmouth								1	1,100	54	66	110
Morris								1	700	61	14	170
Ocean											41	8
Passaic												2
Salem										35		123
Somerset										600		120
Sussex				210	104					16		148
Union					30					241		12
Warren												
The aggregate of coun- ties reporting less than 1 acre								1	210			

* There were also 6 acres devoted to sorghum, resulting in 231 gallons of molasses.

TABLE 8.—U. S. CENSUS STATISTICS OF AGRICULTURE—NEW JERSEY—CEREAL PRODUCTION
IN 1889.

COUNTIES.	BARLEY.		BUCKWHEAT.		INDIAN CORN.		OATS.		RYE.		WHEAT.	
	Acres.	Bushels.	Acres.	Bushels.	Acres.	Bushels.	Acres.	Bushels.	Acres.	Bushels.	Acres.	Bushels.
Total.....	47	1,043	13,530	114,636	267,646	8,687,011	131,327	2,837,993	77,345	874,049	121,670	1,833,382
Atlantic.....			19	172	2,751	63,970	115	1,652	235	2,070	89	1,152
Bergen.....	2	20	261	3,626	3,573	102,463	1,028	19,681	2,634	33,726	149	2,386
Burlington.....			116	1,578	27,748	951,750	4,426	122,794	16,529	156,407	10,662	193,069
Camden.....			9	76	6,534	243,150	345	7,988	2,825	28,811	2,964	56,183
Cape May.....			16	92	4,687	114,550	636	9,969	42	270	117	2,608
Cumberland.....			30	105	15,077	491,690	2,319	51,318	362	2,788	7,116	117,037
Essex.....			39	832	657	22,330	404	10,400	296	4,580	108	1,742
Gloucester.....	20	544	108	996	16,657	590,602	1,261	24,619	3,773	29,358	6,956	85,027
Hudson.....					1	20						
Hunterdon.....	11	283	2,911	16,692	34,789	936,585	26,084	591,341	7,019	61,398	18,627	234,627
Mercer.....			61	215	18,158	604,510	11,665	296,247	4,579	52,976	11,188	181,793
Middlesex.....	1	16	88	835	13,584	432,784	7,793	194,692	4,763	61,303	6,315	103,085
Monmouth.....			48	306	24,085	875,847	3,642	96,875	13,589	158,443	8,122	153,471
Morris.....	8	130	1,869	16,703	13,761	457,832	11,260	247,123	3,434	33,944	3,738	41,936
Ocean.....			59	297	8,545	101,145	360	7,257	2,562	18,850	903	2,590
Passaic.....			606	9,143	1,670	60,526	1,014	20,302	1,023	16,427	181	2,848
Salem.....			30	246	23,353	828,036	8,170	113,436	289	9,339	16,834	252,657
Somerset.....			369	2,358	20,553	590,210	18,826	467,248	5,068	51,064	11,239	145,770
Sussex.....			3,638	35,977	11,890	398,737	9,968	232,675	6,796	70,471	1,869	18,606
Union.....	5	60	13	186	1,792	61,877	922	20,847	446	6,737	95	1,210
Warren.....			3,071	24,814	22,978	716,907	14,191	321,920	1,061	83,100	14,916	225,686

TABLE 9.—STATISTICS OF MANUFACTURES—NEW JERSEY—
TOTALS BY COUNTIES—U. S. CENSUS, 1890 *

COUNTIES.	Number of establishments reporting.	CAPITAL.			
		Aggregate.	Plant.		
			Total.	Land.	Buildings.
The State.....	9225	\$250,805,745	\$128,643,466	\$26,057,714	\$40,777,779
Atlantic.....	29	716,415	531,290	137,826	154,178
Bergen.....	120	4,835,435	3,272,765	478,198	1,355,272
Burlington.....	344	3,747,505	2,101,081	290,411	767,945
Camden.....	691	10,839,569	9,002,334	3,340,802	3,968,880
Cape May.....	37	178,825	110,970	14,075	23,950
Cumberland.....	385	6,426,493	3,618,400	589,617	1,409,715
Essex.....	2879	68,308,003	31,280,609	6,886,580	16,428,325
Gloucester.....	105	2,350,495	1,308,111	127,225	603,550
Hudson.....	1264	52,694,445	27,914,740	6,798,330	7,797,029
Hunterdon.....	242	2,281,088	1,340,144	183,992	458,290
Mercer.....	1000	20,761,890	11,260,603	2,692,518	3,783,293
Middlesex.....	274	6,947,827	3,503,265	1,072,954	1,080,992
Monmouth.....	169	3,684,345	2,690,708	272,900	584,200
Morris.....	149	3,831,112	1,951,729	264,107	492,994
Ocean.....	33	316,063	170,519	43,575	45,500
Passaic.....	668	32,631,721	16,141,697	3,235,005	4,748,761
Salem.....	144	1,280,435	655,431	129,000	255,535
Somerset.....	148	1,411,741	779,460	141,219	291,100
Sussex.....	116	1,885,755	1,214,309	269,070	190,857
Union.....	310	12,902,155	6,623,320	928,580	2,404,002
Warren.....	159	4,787,577	2,454,061	250,830	542,543

* Received too late for proper classification above. These totals are the result of the latest revision, which will explain the apparent discrepancies between them and the data given in the preceding tables.

TABLE 9.—STATISTICS OF MANUFACTURES—NEW JERSEY—
TOTALS BY COUNTIES—U. S. CENSUS, 1890—Continued.

CAPITAL—Continued.			AVERAGE NUMBER OF EMPLOYES AND TOTAL WAGES.					
Plant—Continued.	Live assets.	Miscellaneous expenses.	Aggregates.		Officers, firm members and clerks.			
			Average number.	Total wages.	Males.		Females.	
					Num-ber.	Wages.	Num-ber.	Wages.
\$61,807,978	\$122,162,279	\$18,458,052	187,398	\$95,778,736	12,639	\$13,419,362	981	\$415,256
229,280	185,125	29,348	466	171,179	42	24,825	.....	.....
1,432,294	1,552,670	377,189	2,728	1,419,056	170	183,841	1	500
1,043,695	1,646,474	234,039	4,582	1,947,735	340	251,874	28	9,368
4,532,152	9,937,225	1,095,240	12,884	5,581,610	975	894,450	48	16,573
72,945	67,855	6,532	130	46,303	25	12,295	.....	.....
1,626,068	2,808,093	286,739	7,202	3,035,959	373	265,124	27	7,996
14,469,704	37,015,394	6,500,375	54,467	31,420,185	4,383	5,152,105	244	117,393
387,336	1,082,384	81,938	2,263	1,030,085	105	83,651	2	724
13,331,481	24,779,705	3,403,313	37,613	15,852,195	2,143	2,491,148	225	89,295
597,363	1,040,914	127,150	1,710	695,975	170	100,294	9	2,338
4,393,622	9,499,287	1,395,811	15,363	8,500,111	1,105	1,125,541	221	100,974
1,342,419	2,544,462	452,610	5,925	2,094,894	302	261,812	11	5,000
1,533,608	993,537	135,981	1,447	726,562	171	123,338	3	1,150
1,174,628	1,879,383	231,572	2,993	1,417,568	182	189,114	3	1,050
80,444	145,544	14,201	295	102,462	29	17,258	1	780
9,159,901	16,490,654	2,709,028	27,712	13,287,501	1,080	1,269,681	78	32,797
270,906	575,005	84,559	3,113	651,595	185	75,499	6	1,765
347,150	632,361	105,792	1,801	719,890	139	104,002	3	1,842
754,237	671,445	95,694	1,174	495,815	110	72,879	6	1,763
3,220,637	6,378,935	754,980	9,497	5,375,458	454	572,928	26	13,737
1,680,384	2,333,516	338,772	2,722	1,211,709	203	157,542	44	10,660

TABLE 9.—STATISTICS OF MANUFACTURES—NEW JERSEY—
TOTALS BY COUNTIES—U. S. CENSUS, 1890—Continued.

COUNTIES.	AVERAGE NUMBER OF EMPLOYES AND TOTAL WAGES—Continued.			
	Operatives, including skilled and unskilled.			
	Males.		Females.	
	Num- ber.	Wages.	Num- ber.	Wages.
The State.....	106,439	\$68,916,463	23,083	\$6,313,108
Atlantic	242	100,605	99	26,780
Bergen	2,006	1,106,785	263	61,472
Burlington	2,193	969,011	489	105,871
Camden	7,687	4,220,019	1,626	427,791
Cape May	98	33,904	1	104
Cumberland	3,836	1,637,445	760	175,110
Essex	27,746	17,067,375	5,569	1,632,790
Gloucester	1,092	401,847	44	6,669
Hudson	16,667	10,333,046	2,560	636,082
Hunterdon	1,202	497,632	87	15,468
Mercer	10,738	5,817,965	2,313	564,689
Middlesex	4,326	1,537,041	491	125,581
Monmouth	1,164	573,884	62	11,302
Morris	1,807	969,838	296	66,264
Ocean	203	73,202	21	833
Passaic	13,115	7,336,626	6,356	1,850,737
Salem	1,262	374,837	321	20,906
Somerset	1,097	451,636	511	146,532
Sussex	698	257,787	46	10,600
Union	7,484	4,280,789	868	270,162
Warren	1,961	877,462	317	90,386

**TABLE 9.—STATISTICS OF MANUFACTURES—NEW JERSEY—
TOTALS BY COUNTIES—U. S. CENSUS, 1890—Continued.**

AVERAGE NUMBER OF EMPLOYES AND TOTAL WAGES—Continued.								Cost of materials used.	Value of products, including receipts from custom work and repairing.
Operatives—Continued.		Pieceworkers.							
Children.		Males.		Females.		Children.			
Num-ber.	Wages.	Num-ber.	Wages.	Num-ber.	Wages.	Num-er.	Wages.		
4,771	\$710,360	24,931	\$13,416,872	14,013	\$3,562,100	542	\$85,325	\$189,365,740	\$364,573,571
25	2,843	31	9,520	26	7,450	1	166	265,471	554,068
70	9,870	115	34,161	123	23,537	.....	.....	3,037,087	5,774,812
42	6,697	908	405,165	942	199,663	10	75	3,604,334	6,717,727
308	44,127	1,211	754,054	1,105	222,629	27	1,937	13,524,843	24,446,187
5	512	4	250	.....	.....	2	50	55,853	135,473
605	65,183	1,215	843,486	363	35,978	33	5,638	3,170,459	7,745,590
700	105,638	11,042	6,007,383	4,669	1,316,229	114	21,272	51,902,117	105,844,732
384	45,523	582	485,850	41	5,568	2	313	993,085	2,501,941
618	90,603	3,356	1,604,045	1,978	539,664	65	8,412	50,123,717	79,100,786
7	892	119	61,204	112	17,715	4	492	1,758,738	2,956,637
370	55,570	1,044	697,319	462	121,311	89	14,662	13,546,641	27,431,149
163	25,832	129	58,996	480	89,061	23	1,481	3,024,876	6,662,025
14	1,378	24	12,550	19	2,860	.....	.....	1,209,884	2,484,516
141	20,155	228	104,319	314	61,013	32	6,725	2,915,663	6,421,349
7	79	85	10,320	.....	.....	.....	.....	194,801	366,961
809	145,399	2,895	1,911,069	2,185	710,693	103	21,599	26,708,135	49,591,013
81	7,012	433	137,122	851	35,194	23	1,260	1,354,272	2,371,045
22	3,898	14	2,070	13	1,830	2	100	1,700,086	2,891,983
12	1,467	254	103,234	147	50,650	1	123	1,371,006	2,156,561
205	59,432	211	114,965	239	62,455	10	1,000	6,258,059	14,839,777
93	16,360	81	58,760	3	640	.....	.....	3,631,168	5,659,299

PART II.

Social Development

and the

Functions of Bureaus of Labor Statistics

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The constantly increasing power in the production of the necessities and conveniences of life during the past century has been so prodigious, that the problem of the abolition of poverty is forcing itself upon us as one demanding a practical solution. The evidence of this is seen in the ever-increasing number of people, both as individuals and as organized societies, that are being brought into operations to hasten its realization.

Innumerable have been the attempts made in the different ages of the world to improve the physical and mental position of man, and to elevate his moral condition. Each age has given its tribute of devotion to this general subject. Each century has contributed its quota of fervent self-sacrifice to the cause, which numbers plebeians and patricians, kings and nations among its martyrs. One experiment succeeds another; never does humanity remain inactive. It advances through struggles, wars and revolutions toward its future destiny, which is doubtless the slow but final organization of industry upon a scientific basis, and the ultimate establishment of order and harmony in our social relations, wherein discord and disorder now prevail.

The history of political economy is in reality but a summing up of the various experiments which have been made by civilized nations to improve the conditions of their people. And those who study the subject with assiduity will find that Athens, Rome and Carthage each contained their army of paupers, causing as much concern to the rulers, and giving rise to questions equally perplexing in the domain of political science, as the modern cities of Paris, Berlin, London, New York and others in the United States are now experiencing.

The idea is somewhat general that the science of political economy is of recent origin, that the Physiocrats or Adam Smith were its originators. In fact, Adam Smith is often spoken of as the "father" of political economy. But the institutions of Athens and Sparta are quite familiar to us, as is also the magnificent administrative work of the Romans. In both these peoples of antiquity we may find the origin of nearly all the institutions of modern government. In the laws of Lycurgus there were incorporated more of the aspirations of modern society than people generally are inclined to believe. Partisan spirit ran as high at Rome during the prescription of Sylla, the quarrels of plebeians and patricians were as venomous as during the Reign of Terror.

If we compare the withdrawal of the Roman people to the sacred hill when the land monopoly was the burning question in Rome, and which sealed the fate of the Gracchi, with the insurrections and turmoil raised by the working people in various countries in recent times, the resemblance is very similar.

We may say that two thousand years were occupied in fearless attempts to solve the question of freeing mankind from industrial slavery and the incubus of pauperism on a very extensive scale, by the most civilized and ingenious people of antiquity. History has preserved to us the results of such experiments made by the Greeks and Romans. And it is not too much to say that modern methods of dealing with the same problems are nothing more than a repetition of the same experiments, often without the same necessity and with no more ability. Those who cannot see this fact fail to grasp the lessons of history and to comprehend that it is but the story of man's progress and development. It is true the ancients left no works summing up in book form their economic science. Their economic systems must be seen in their institutions, deciphered from their monuments, comprehended from the remnants of their handicrafts and read in their jurisprudence. The care with which the Romans maintained their aqueducts and highways shows how fully they comprehended the primary and most important necessities of civilization. The maintenance of open communication from Rome to York by an ever-ready relay of horses, shows a higher development of the organization of exchange and intercommunication, relatively to the forces at their command, than can be shown by many

modern nations with steam at their service and with volumes of political economy. The subdivision of labor was not only known but highly organized. The rich Romans had slaves to work for them. The free workmen, organized in trades unions, performed the public work for the government, such as its temples, aqueducts, baths, &c., works which to-day remain unrivaled. It was by the aid of the trades unions that the government organized the administrative service and its distribution of military forces and developed its architectural splendor. As the republic extended her conquests she increased her revenues and expenditures with her domains and armies. The taxes were collected, part in money and part in kind, from the farmers of the public domain. Hence to collect taxes and feed armies became part of the work and function of the trades unions, of butchers, pork-butchers and various other trades, as is attested by the laws relating to those trades. It is therefore evident that if knowledge of the political economy of the Romans is not to be found in books, it may be discovered by the aid of their jurisprudence; in the labors of legions of marvelous workmen, who left their wonderful handicraft in Gaul, Spain, England, Germany, Asia-Minor, Syria, Egypt and northern Africa—in fact, in the whole of the then known universe we may discover her political economy in her monuments.

Rome, Athens and Sparta had their political economy, as England, France and the United States have theirs; burdensome taxation, usury, bankruptcy, revenue frauds, public stealings, crime, insufficient wages, drunkenness, pauperism and prostitution afflicted old communities as well as new; and to eliminate these causes of excitement and insurrection, the ancients were as anxious and made as many efforts as we ourselves.

We find abundant proof in history of the anxiety and fear of the economists when confronted by these questions. The Athenians feared to take or publish a census of their slaves, lest they should know their own numbers, and thereby be encouraged to revolt. The insurrection of slaves under Spartacus made the economists of Rome tremble for the security of the state. If the historians who wrote at that period did not record their anxiety and fear, it is because at Rome they dared not speak of that gangrene which was slowly preparing the dissolution of the

republic, and for which its greatest and best citizens felt shame and remorse. Similar was the incident of the individual who, during the recent financial panic in the Stock Exchange in New York, having the boldness to call in question the stability of some of our financial institutions there, was assaulted and condemned by his fellow-members, for fear that the whole would tumble into bankruptcy.

When subsistence became scarce and the populace became clamorous, the custom among the rulers in ancient times was to distribute food to the inhabitants of the cities. In England the establishment of workhouses and parish relief of paupers suggests identical action. Wherein do the purposes of the two systems differ? In Germany there are establishments for men out of work, as well as for paupers. In France the institutions of public charity are supplemented by the refuge for homeless workingmen. Were not we imitating ancient Rome during the recent industrial crisis, by the free distribution of soup and other supplies to the unemployed in nearly every industrial centre?

The recurrence of these social phenomena with such regular pertinacity, and the acknowledged incapacity of modern statesmanship to deal successfully with them, suggest the query, What have we learned during the past 2,000 years in the science of government?

The possibility of material wealth now within our grasp is far beyond the highest conception of the ancients; but with it all we are still perplexed by the fact that the great majority of the people is yet poor; and the tendency of our industrial operations seems to be in the direction of making them poorer. With the multiplication of labor-saving appliances, the masses not only continue poor but continue slaves to incessant toil. Wealth accumulates in the hands of a few, while the many are doomed to dependence and poverty. Laws to suppress vagrancy disgrace the statute-books of every country in the world, while tramps are everywhere increasing in numbers. The method of dealing with the unemployed poor may not be so brutal as formerly, but the fact remains that their numbers have not been diminished. Probably the persistence of these economic facts has made popular the phrase, "history repeats itself," and why it is that the

oft-repeated prophecy, "the poor ye have with you always," is so often quoted with complacency in high places.

All governments in the past have had to deal with this question of securing subsistence to the unemployed laborers, and the economists would mistake their vocation did they fail to recognize that the experiment of obligatory industrial insurance as instituted by Germany and Austria within the present decade, as well as the adoption by railroad corporations and large employers of labor of various schemes for insuring workmen, are but other attempts to deal with this ever-recurring problem. And should our economists fail to study their operation and results, and to draw correct conclusions therefrom, we shall find that all such efforts, now being brought into use, will prove as impotent to deal successfully with the difficulties that confront us, as were those used in antiquity to the discomfiture of the ancients. There is but little of real importance known in economics to-day that escaped their observation. Aristotle saw clearly the transition from barter to purchase, and we have no better definition of the function and use of money to-day than that which he has given in the first book of his *Economics and Politics*. The most complicated phenomena of the division of labor were investigated by them. In the second book of Plato's "Republic"—an analysis of which the most learned disciple of Adam Smith might well feel proud of, and which, twenty-two centuries after its writing, made the glory and fortune of Adam Smith—the ancient philosopher says plainly: "If in our thoughts we conceive a state, our first impulse would be to supply our most urgent wants. Is not the greatest of our wants that upon which our life depends, food? The second want, that of shelter; the third, that of raiment? And how can a state furnish these wants? Would it not be necessary that one should be a cultivator; another, architect; another, weaver; another, shoemaker, etc.? Shall each one do for all the others that for which he is best fitted? or shall each prepare his own food, weave his own garments, build his own house, etc.? I think the first way would be the best. I reflect that we are not all born with the same talents: that one has more aptitude to do one thing, and another to do another thing." We may see by this passage that Plato does more than show the advantage of the division of

labor; he also indicates the variety of aptitude, which entails in its consequences the idea of attractive industry, to which modern economists have as yet accorded but little consideration.

It is observed that the attempts made by the governments of Rome and Athens cannot be considered as the results of an economic system inspired by philosophy, or conceived according to scientific premises. The Romans and Greeks stigmatized the industries and despised labor as beneath the dignity of free men. They looked upon slavery as a natural and necessary institution, and upon work as intensely degrading. Their civic institutions were founded upon this principle. There is no truth in the statement that Athens was governed by a democracy; it was governed by an oligarchy of slaveholders. There were many more slaves than free men. Notwithstanding the writings of their philosophers, slavery appeared on every page of their history to refute their claims to freedom and civilization. Nor is it impossible to find equally pernicious contradictions in modern times. Sparta had her Helots, as Rome her slaves, as the feudal ages had their serfs, as we had our slaves in the South, and to-day have wage dependents who are largely restrained from the exercise of their liberty for fear of losing employment.

The distinction between the present status and that of the past is the fact that the present order is based upon the employment of credit and the freedom of labor, to neither of which the ancients made any pretensions. The introduction of these two factors indicate the change from mere instinct to that of reflection. The state controlled by instinct is the past of every civilization. It largely dominates the present, and may be summarized by the term, military civilization, or government by force. For say what we may about a government of the people and for the people, it must be confessed that without force or legal penalties there is not a government in the world to day where the people would voluntarily pay sufficient taxes for its support. The most cogent reason urged by the opposition to an income tax has been, that those whom it affects perjure themselves to escape payment.

A comparison of the number of physical forces brought under control, and the sum total of the utilities obtained by their employment, is the best standard by which to determine the relative degree of civilization to which a people has attained. Between

two epochs, or nations claiming to be civilized, the one employing the greatest number of these forces, and using them to the greatest advantage, would, undoubtedly, be recognized as the superior one. Applying this rule, we discover the advantages we possess over the ancients in the production of wealth and the possibilities of a higher degree of civilization. So far as we know, the ancients employed but three of these forces—muscular power, the power of the wind and the power of gravitation.

During what is termed the Middle Ages, two additional forces were employed—the expansive properties of gas; and terrestrial magnetism. To these we owe the mariners' compass and gunpowder, the influence of which upon the development of mankind has been incalculable. During the present century, two additional forces have been practically employed, steam and electricity, by means of which a degree of material progress has been achieved which could hardly have been dreamed of a few centuries ago. Since glass has been made into the lens and the window pane, and the invention of movable type and the printing press, everything has changed around us; the ideas, reflections and aspirations of men are no longer the same. We know and make use of immense quantities of raw materials, and even articles of food, which were unknown to our ancestors. Of the modern idea of machinery, they had no conception. Cotton, iron, coal, wines, the potato, tea, the beet and sugar cane have become with us inexhaustible sources of commerce and wealth; they alone furnish labor and food to millions of men, cargoes to thousands of vessels, and freight to railroads. The idea that dominated the ancients was conquest, and by conquest they instituted slavery and lived by the labor of others, while the dominant idea of the present is commerce and industries; that is, to live by our own labor. The distinctive characteristic of the civilization of antiquity is slavery. The irresistible tendency of modern civilization is toward liberty. The Greeks and Romans claimed to be civilized, but really oppressed humanity under deceptive appearances. They had no conception of many of the things that are now considered as indispensable to human existence. They had no windows in their houses; they were without underlinen; of the art of printing they were ignorant; hence, neither knowl-

edge nor comfort was possibly within the reach of that large body of society composed of either slaves or free laborers.

Another marked tendency in modern society, both in thought and in action, is to care less for generalization, as conveyed by the term National, and to give more attention to specialization, as understood by the word Individual. As national conveys the idea of aggregates, so individual conveys the idea of unit. And the broader, more humane conception of the real wealth of a nation is coming to depend more upon the limit of wealth possessed by the individual, rather than upon the amount forming the aggregate or total wealth of the country. Adam Smith, the great authority in political economy, called his fundamental work the "Wealth of Nations." At that period and until very recently, economists occupied themselves with the total production, exportations, importations and exchanges of nations. To-day, the tendency is to inquire into the wealth of the units of the nation, to see if each individual has his primary wants satisfied. There is a disinclination to measure the wealth of a country by the total sum of its productions and exchanges, but inclination toward measuring its riches by the number of individuals who enjoy abundance, in comparison with the number who are depressed by poverty. This change in the point of observation by students of social problems requires, that before determining the wealth of a country, a door-to-door canvass shall be made, to inquire whether each of the inhabitants is in possession of the ordinary necessities of life, whether each child is properly fed and clothed, and if the morrow's meal is forthcoming.

The labor of the economist in the future will be directed to a study of the needs of each individual, who composes the nation, and the best means of satisfying his wants. Heretofore they have been content to study wide aggregates, large sums, great results; now, attention is directed to the individual, the units, of which the totals are composed. It is the application of that thought, formerly applied to "nonsentient things," which at present is applied to "sentient" man. It is the growth of the sentiment of humanity.

Charles Booth, the statistician of London, England, has indicated by his patient and persevering work the present trend of

the economist. He gives as the result of his door-to-door visitations in the East End and southeast of London, that of the five millions of inhabitants of that modern Babylon, one million and a-half, more than a quarter of the total population, do not earn more than 18 English shillings per week for the family, and that during two, three and four months of the year short time and want of employment reduce this amount very materially; and this in the richest city of the world. Another evidence in the same direction was the count made recently by the authorities in New York city to ascertain the number of unemployed. The University settlements, which are so rapidly increasing in the midst of the most densely populated portions of our own large cities, are giving facilities for observation and study in the same direction; and the great attention which has been paid to the condition of the slums in all the overcrowded districts, both in Europe and in our own country, presents further proof of the tendency of economists to shift their point of observation. The rule has been to recognize only the wealth of nations; at present, we are beginning to recognize the poverty existing as a problem to be considered. While Adam Smith saw only the power and influence which her ever-increasing exports and imports gave to the British nation, his disciples see the weakness and danger that lies in the fact that a vast army of her laborers is without work or food and homeless, and that 40,000 children in its great metropolis go daily hungry to school.

There is a demand for more specific information concerning the lives of the masses of the people. It is observed that the estimated general wealth of a country is no criterion to judge the conditions under which a majority of its citizens live. Statistics that relate only to the general increase of wealth, without determining the amounts shared by each individual, are of little importance in the study of social conditions. For look where we may, extreme poverty is greatest in communities where the greatest amount of wealth is centered.

This fact of increasing poverty side by side with increasing wealth indicates the true mission of the teachers of the science of social and political economy, which is to show how the greatest number can be brought to enjoy the benefits of our present civilization, that by the application of scientific discoveries and ever-

increasing industrial progress so far surpass all previous periods in the world's history as to allow of no possible comparison with the past.

The terms Capital, Rent, Division of Labor, Banks, Balance of Trade, Commercial Treaties, Association, Co operation, &c., in reality have no significance if they do not tend toward the increase of knowledge and happiness of the individual, which alone can secure to the state prosperity and peace. The insufficiency of the generally accepted theories of societary organization, and the need of more accurate knowledge concerning the natural laws that underlie our social arrangement, is quite apparent to all who give the matter any attention. Let any who care to try the experiment, ask the first ten or fifty men they meet, irrespective of conditions in life, and note the answers to queries concerning any one of the dominant questions of the day—money, tariff, cause of hard times, want of employment, &c.—and they will be astonished to find how few there are who even claim to have made any study of causes at all. The confusion of ideas is even greater among the so-called educated classes than anywhere else. The fact is that we find men in public life who have been taught in the same school, graduates from the same colleges, and studied the same books, acting in direct opposition to each other in all matters of public policy, and each justifying his actions by what is called sound principles of political economy. About the only matter of agreement seems to be that it is the right of each individual to adopt whatever, in his own judgment, may seem to contribute most to his own interests, without any responsibility for its effect upon the collective well-being, which is theoretical anarchy, pure and simple. And as a result we see practices justified publicly that, as individuals, the great body of society condemns.

This, we believe, would be remedied if the study of economic science were confined to ascertained facts, instead of mere opinions of the writers upon the subject. To illustrate: Why should statesmen differ about the effects of a tariff? If it promotes the interests of the greatest number, it ought to be demonstrable by some principle of political science. This controversy has been going on since the beginning of the government, and while the basis of conflicting opinions remains substantially the same, ap-

parently the problem is no nearer a solution now than at the beginning. On one side of the controversy it is contended that, owing to the fact that wages paid to labor are higher in this country than in Europe, without the protection given by duties on imports, wages and the general conditions of the workmen in this country would decline to the level of foreign countries. On the other side, the opponents of a tariff argue that the effects of a tariff are to restrict the employment of labor, and consequently is injurious. On one side it is said that the higher wages and better social conditions prevailing here tend to enhance the cost of production, while on the other side it is asserted, with equal vehemence, that the higher wages paid here have a directly opposite effect—that the stimulus of high wages is to increase the efficiency of labor in an ever-increasing ratio. For more than a hundred years this talk has been going on. Our representatives in Congress have spent months of their time yearly debating this question at the expense of the people. Great political parties have taken sides in the controversy; campaign orators, writers and newspapers have filled the country with literature on the subject; at times when changes in the rates were threatened, industry has been paralyzed, and hundreds of thousands of workmen thrown out of employment, on the pretext that the intended legislation would be ruinous; while apparently during all these years of controversy it has never occurred to our statesmen that the points at issue between them were susceptible of demonstration by means of statistics. But, except the meagre data obtained by the Aldrich Committee, in 1890, through the medium of the National Bureau of Labor, no attempt has been made to officially ascertain the relative cost of production by reason of the differing rates of wages. The same observation applies with equal force to the recurrence of panics, the unemployed, the centralization of wealth, the growth and power of monopolies; all these are matters of vital interest to the whole people, yet, the causes that produce them have not been made a matter of concerted investigation. In every-day business the same confusion exists; we hear of supply and demand, of over-production, of under-consumption, the extravagance of the poor, fluctuations in the prices of commodities and in wages. Any one of these pretended causes may be assumed by those interested in accounting

for social and industrial defects, with about equal propriety, so far as any scientific explanation of them is concerned. And the assertion is not infrequent, that production, consumption and exchange are mere matters of lottery.

When we consider that the organization of industry is substantially the same in all of the leading commercial countries in the world, there ought not to be any great difficulty in determining the relative cost of production in units, if undertaken by government authority under the supervision of competent men. The United States government, by a census every ten years, approximately shows the aggregate yearly increase of wealth in the country. The necessity of knowing how it is distributed is quite as important. Without this no just estimate can be made of the practical working of our societary organization. It has been computed that 31,000 individuals possess \$36,000,000,000 of the total \$62,000,000,000 of the aggregate wealth, as shown by the last census report. Whether this is true or false, there are at present no means of determining, but the fact, that such a statement can go uncontradicted, is a just cause of alarm to all who desire to see government by the people perpetuated.

To the thoughtful mind the acknowledgment of an overproduction is susceptible of but one explanation, which is, that it is an evidence of mental stupidity on the part of those who are responsible for it, as well as an economic waste to society that permits it.

Within the past year we have experienced another great financial crisis, extending through all the great commercial countries of the world, in defiance of all the theories upon which our commercial activities are based. The effect of this has been to prostrate industry, bring distress to millions of people who have been thrown out of employment, and bankruptcy to thousands who have spent a lifetime in pursuits that are everywhere recognized as legitimate and beneficial to society at large. Had an epidemic of cholera visited the country the public would have immediately demanded the enforcement of sanitary regulations to stamp it out, nor would there have been any differences of opinion among our learned sanitarians as to what should be done. Yet in remedies for relief from the distress caused by the panic, our statesmen appear as impotent as though there were no such thing

as organized industry. The President of the United States imputed the cause to the silver purchasing act; but that act has been void for months and the good predicted to come from its repeal has not appeared. Although at the last general election the people by a very large majority decided in favor of a reduction in the tariff rates, it is now contended by a large number of representatives, that the mere proposition to carry out this expressed demand has destroyed the confidence of the people in the future.

Much more might be said in proof of the need for a better understanding of the laws that underly our social organization. And while admitting that political economy may not be reduced to a positive science by which we can determine with mathematical precision the effects of the laws it treats of, it is contended that by an analysis of the elements that contribute to the creation of wealth we may determine, at least approximately, their relation to each other and define the laws that control production, exchange and consumption. When these are understood a scientific solution of the problem of the distribution of wealth is possible.

There is no doubt about the capacity of our productive forces to supply every demand for all the necessities of a comfortable subsistence for every man, woman and child in the country. The problem that has perplexed statesmen for the past generation is not that of production, but of consumption, or, how to find a market that will consume sufficient to keep our productive forces in activity. Poverty, the distress from the want of employment now existing, is not caused by there not being enough food, clothing and houses to meet the demand; on the contrary, it is everywhere alleged that the hard times are due to an overabundance of these things. It is the acknowledged right of every man to have an opportunity to earn a living; yet there are millions of men in enforced idleness, who are willing and anxious to have work to do, but owing to some undefined cause they are deprived of this right to work. The fundamental principle underlying our government, and which shapes our political institutions, is the declaration, "that all men are created equal; that they are endowed by their Creator with certain unalienable rights; that among these are life, liberty and the pursuit of

happiness;" and "that to secure these rights governments are instituted among men."

The preamble to the constitution of the United States sets forth that its purpose is "to form a more perfect union, establish justice, insure domestic tranquillity, provide for the common defence, promote the general welfare," etc. Article I, section 1, in the constitution of the State of New Jersey, contains the following: "All men are by nature free and independent, and have certain rights, among which are those of enjoying and defending life and liberty; acquiring, possessing and protecting property, and of pursuing and obtaining safety and happiness." These declarations constitute the basis of our political organization. Our political institutions are founded upon the equal rights of all men. Politically, "an injury to one is the concern of all;" but in our social and industrial organization it is quite different. If one citizen is defrauded of his political rights by another, or by a foreign power, the whole of the moral and, if need be, the military forces of the government are brought into action to redress the wrong. But the fact that a million of men are defrauded of the right to obtain a living does not concern those who have abundance. Our political institutions are altruistic, our social arrangements are founded on egoism. Politically, our ideal is the greatest good to the greatest number. Socially, we are divided into a mass of warring atoms. Our political institutions are founded upon principles embodied in the constitution and laws of the country, defining the rights and duties of the citizen and made obligatory upon all men; while in our social and industrial organization these are left to the caprices of the individual, without any comprehensive system that insures order and harmony in the varied interests incident to our activities. Hence, we have class arrayed against class, those engaged in one kind of industry combined against those of another; while there are numerous organizations purporting to be formed for the only purpose of protecting their members from being spoliated by reason of their individual helplessness.

These considerations indicate the true purpose of a labor bureau, which is to study society, the relation of the individual members that compose it to each other, and give in detail whatever deductions the facts justify. Labor bureaus had their origin

in the aggressive labor movement just subsequent to the Civil War. The demand for their institution was first formulated by William H. Sylvis, at the session of the National Labor Congress held in Chicago in 1868, at which time a formal declaration of principles or platform was adopted. He remarked that "we may formulate declarations, but they amount to no more than the declarations of other bodies of men, nothing more than our opinions. Facts are what we want; we want to base our demands on well-defined data, and until these are obtainable no undisputable demands can be made. That labor is the most important of all material interests, that upon it all other interests hinged, and that, if there is any virtue in giving to any interest a separate and distinct department of government to protect and nourish it—and there certainly is—labor is the interest of all others entitled to that consideration." The demand for the establishment of a bureau was unanimously made a part of the platform. That was the beginning, since which thirty-two States besides the National government, and six of the principal governments of Europe, have instituted bureaus of labor statistics. And while they have not received all the financial assistance from legislators their importance justifies, they have very materially influenced the discussion of social problems, proving the wisdom of Sir Thomas Brassey's saying, in 1885, that "good statistics of labor were the basis of all social reform."

The objects of a labor bureau are purely scientific; its purpose is to make a sociological investigation with a view not merely to make an exposition of the present state of society, but to aid society in its upward progress.

The work of a labor bureau is essentially sociological; therefore it differs from that of all other departments of government. Its purpose is not the mere acquisition of knowledge, for sociology has for its object the good of the people. It is the business of a labor bureau to study society and explain the laws that underly and govern social movements. It assumes that social movements are subject to general laws, and therefore, when understood, a solution of all questions affecting the general welfare is possible by scientific processes.

PART III.

**Free Public Employment
Offices.**

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At the ninth national convention of the officers of the U. S. Bureaus of Labor Statistics, held at Denver, Colorado, May 24-28, 1892, it was unanimously resolved that "the Commissioners of Labor of the different States recommend to the Legislatures of their different States the consideration of the advisability of creating free public employment offices, under State control and supervision."

This recommendation was the result of an earnest discussion of the evils of private employment agencies, which have been extensively established in all our large centres of industries, and against which legislation has been directed apparently without effect. The "intelligence-office" system had been investigated by bureau officials in a number of States, where their operations had been especially mischievous. Mr. J. R. Sovereign, the Chief of the Iowa Bureau, summed up the indictment against them in the following words :

"Some of the practices of private employment agencies are very inimical to the interests of the laboring people; they invariably receive applications for employment and advance fees far in excess of their ability to supply situations; the advance fee of a poor, needy applicant is received with as much pleasure when the chances of securing a position are a thousand to one against the applicant as under any other circumstances; they nearly always advertise for ten times as many laborers as are needed. They advertise for laborers and mechanics to go to the State of Washington or some other remote part of the country, under the vague promise that steady employment and good wages will be secured. In addition to the usual registration fee, the applicants must buy railroad tickets, out of which the agencies receive additional commissions; it makes no difference whether there is any employment for them at the point of their destination or not; the railroads get their pay, the agencies get their fees, and employers get a surplus of laborers, in consequence of which wages decline, many are unemployed, and thus trampism is superinduced through no fault of those honestly seeking employment."

It was asserted, with much force, that the laboring man out of employment could receive no benefit from private employment agencies, however well they might be managed, unless he has money to pay for it. The laboring man who needs a situation most is the man without a dollar. He must sell his labor, starve or go to jail. Nothing is a greater strain on the morals of a laboring man than to be out of employment and money at the same time. It is the first duty of government to make it easy for people to do right, and hard for them to do wrong.*

The plea in behalf of public employment agencies was all the more favorably received by the representatives of the Bureaus of Labor Statistics, because they were no new idea or untried experiment even in this country. Free public employment offices had been established in Ohio under the act of April 28th, 1890, in the cities of Cincinnati, Cleveland, Columbus, Dayton and Toledo, under the general supervision of the Commissioner of the Bureau of Labor Statistics, and found very beneficial both to employer and employe. They are intended to aid those seeking help or employment all over the State, without expense to the applicants. The respective municipalities pay for the salaries of those managing the several local employment agencies.

The act is an amendment of the law creating the office of the Commissioner of the Bureau of Labor Statistics, and is as follows :

Said commissioner is hereby authorized and directed, immediately after the passage of this act, to organize and establish in all cities of the first class, and cities of the first and second grade of the second class in the State of Ohio, a free public employment office, and shall appoint one superintendent for each of said offices to discharge the duties hereinafter set forth. Said superintendents shall cause to be posted in front of their said offices, on a sign-board or in a suitable place on the building where such offices are located, the words "free public employment office."

It shall be the duty of such superintendent to receive all applications for labor of those desiring employment and those desiring to employ labor, and record their names in a book kept for that purpose, designating opposite the name of each applicant, the character of employment or labor desired, and the address of such applicant. Each of said superintendents shall be provided with such clerical assistance as in the judgment of the commissioner may appear necessary for properly conducting the duties of their several offices. No

* Mr. Sovereign, Ninth National Convention of Labor Bureau Officials.

compensation or fee shall, directly or indirectly, be charged to or received from any person or persons seeking employment or any person or persons desiring to employ labor through any of said offices.

Said superintendents shall make a weekly report, on Thursday of each week, to said commissioner of all persons desiring to employ labor and the class thereof, and all persons applying for employment through their respective offices, and the character of employment desired by each applicant; also of all persons securing employment through their respective offices and the character thereof, and a semi-annual report of the expense of maintaining such offices. Said commissioner shall cause to be printed a weekly list of all applicants and the character of employment desired by them, and of those desiring to employ labor and the class thereof, received by him from the respective offices aforesaid, and cause a true copy of such list on Monday of each week to be mailed to the superintendent of each of said offices in the state, which said list by the superintendent shall be posted immediately on receipt thereof in a conspicuous place in his office, subject to the inspection of all persons desiring employment. Said superintendents shall perform such other duties in the collection of labor statistics as said commissioner shall determine. Any superintendent or clerk, as herein provided, who, directly or indirectly, charges or receives any compensation from any person whomsoever in securing employment or labor for any other person or persons as provided in this act shall be deemed guilty of a misdemeanor, and be fined in any sum not exceeding fifty dollars, and imprisoned in the county jail or workhouse not exceeding thirty days.

The superintendent of each of said offices shall receive a salary, to be fixed by the council of the city, payable monthly. The clerk or clerks required in any of such offices shall receive a salary of not more than fifty dollars per month; provided, the compensation of such superintendents and clerks so appointed shall be paid out of the city treasury in which such free public employment office may be located.

Its prime features provide, first, for the collection of statistical data relating to the industrial interests of the State; second, to assist employers to secure employes; third, to furnish working-men and women, when out of employment, free and reliable information as to the kind and character of employment to be had.

By carrying out of the objects of the law, observed the Ohio Commissioner of Labor Statistics in his 1890 report, the entire State will be benefited, and the government certainly cannot undertake a more charitable or honorable and praiseworthy act than that of securing employment for her willing yet needy citizen laborer. And in his succeeding report, 1891, the Commissioner views with considerable satisfaction the result of the work of these offices, which, from the time their doors were first thrown open to the public, have been of such pronounced beneficial char-

acter to their patrons. From January 1st, 1891, to January 1st, 1892, the first complete year in operation, the total number of persons wanting situations was 34,371, of whom 21,457 were males and 12,914 females. The total number of employes wanted by employers was 23,208, of which number 9,695 were males and 13,513 females. The total number of persons who secured employment through the offices was 15,525, or 6,967 males and 8,558 females. The total "help wanted" was 67.52 per cent. of "situations wanted." For the entire time that the five offices were in operation, June 26th, 1890, to January 1st, 1892, four out of every nine applying for work received it, and for every four vacancies there were five applicants ready to fill them.

The "Ohio experiment," however, is not an original idea, but has been in successful operation in France for a number of years. An account of the various classes of institutions existing in that country for obtaining work people for employers and employment for work people was published early in 1893 in *L'office du Travail*, a periodical issued under the auspices of the Ministry of Commerce, Industry and the Colonies. A synopsis of this paper is given in the report on "Agencies and Methods for Dealing with the Unemployed," an inquiry undertaken by the Labor Department of the Board of Trade, and laid before the House of Commons, England, on April 28th, 1893. This report has been issued in pamphlet form, and comprises a mine of valuable information, generally, as to the efforts made in various ways, current and historical, to deal with distress and other evils resulting from want of work.*

Of the French agencies, those similar to the Ohio State employment offices are the labor exchanges (*bourses du travail*) managed by trade syndicates, and the free municipal registry offices. The idea of a real exchange for workpeople was first mooted in 1848, but did not materialize until 1887, when the Municipal Council of Paris decided to establish a central labor exchange, where any of the working classes "should have premises and offices to which everyone may come without fear of having to sacrifice more time or money than he can afford. The free and permanent use of the meeting-rooms will enable workers to dis-

* Eyre and Spottiswoode, East Harding Street, London.

cuss more fully and accurately the numerous questions which interest their trade or affect their wages. They will have for their guidance and instruction all means of information and correspondence, the resources furnished by statistics, a library with books on economy, industry and commerce, and the course of production in every industry, not only in France, but in the whole world."* The example of Paris has been followed by several municipal towns, and labor exchanges are multiplying from year to year. The "General Council of the Paris Labor Exchange," however, was dissolved towards the middle of 1893, owing to the refusal of certain trades unions attached to the exchange to comply with the law of 1884, regulating the right of organization of these unions. A statement has been published "showing the number of applications registered and the number of persons for whom permanent or temporary employment was obtained during the year 1891 by the trades syndicates belonging to the Paris Labor Exchange"; from which it appears that 37,142 applications were registered, of these, 29,429 were placed permanently and 2,814 temporarily.

The exchange had a central hall, holding 3,000 people, and large rooms in which workers on strike could meet, committee rooms where syndicates deliberated, offices to transact business and a library with books of reference and many newspapers. About 270 associations were privileged to use the building, which, however, as stated, at present is closed.

The most important free municipal registry offices are those in Paris; those outside the Department of the Seine, with the exception of that at Bordeaux, being comparatively unimportant. They are established in the various districts of Paris (*Arrondissement*) and supported by a subsidy from the municipal council, being generally managed by two officials, who receive a small salary and are under exclusive official supervision of a Committee of Control. Registration of applications for work takes place on presentation of a document stating the address, together with certificates, work-books and references of candidates. In addition, for the greater convenience of employers, a desk is put in the waiting-room on which are placed printed forms to be filled

* Report of Labor Commission, 1886.

out by those seeking help and put in' a box opened every evening. After the closing of the office, those applying for work, in the order registered, are notified by letters, which serve as introduction to employers who have called for workmen.

PART IV.

Woman's Work and Wages

(79)

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Our industrial development, from the domestic to the factory system, has been accompanied by marked changes in the social relations and in the means of family support. Before its advent, manufacturing was a domestic industry carried on principally in the homes of craftsmen, assisted by the various members of the family. But with the application of machinery the old-time methods became obsolete and artisans were forced to seek employment in factories and shops, owned and managed by capitalists. In the nature of things, this has made it impossible for the other members of the family to aid in providing for the family needs, without following the husband or father to the factory for wages.

Notwithstanding the great number of female wage-workers now employed, it is doubtful whether, in reality, the factory system has materially changed the importance of woman's labor in manufacturing processes. Many now living remember the time when the cloth, linen and stockings for family use were entirely produced in the home by the various members, and when the carding-machine and spinning-wheel were a necessary part of the family outfit. Within the past generation, however, inventions have made machinery almost human, needing general direction only and little manual strength. This has not only transferred, but has opened to woman new and wide fields of labor; in many cases it has made it preferable to male labor in the production of articles where formerly men had no competition. The deftness of hand and quick perception of mind are in her favor. This extension of field and displacement of the man-worker by the woman-worker increase with new inventions

and the simplification of processes of manufacture. Meanwhile it has lessened the field of what was formerly regarded as exclusively woman's work. They do not spin; they do not make their husband shirts or stockings; they do not make butter and cheese. These articles are now factory products, and the family buys them cheaper than they could be made at home. Economy of human labor forbids that women should attempt to compete with machinery by practices that were necessary in our grandmother's days. The daughter of the house no longer finds remunerative employment in her home; the factory offers inducements in better pay.

This is not so much a matter of choice as of necessity, growing out of the displacement of hand-work by machinery, the domestic for the factory system. Modern civilization is tending in the direction of enlarged opportunities and of a greater independence of woman. She is now, in a great variety of industries and professions, an active competitor with men; in some lines of manufacture the female already outnumber the male workers. What the ultimate effect is to be is yet a query. A study of the present situation is favorable to the conclusion that women have been the gainers by the change. That the factory system is superior to the conditions which it superseded is apparent, and with wholesome factory laws to restrict the hours of labor and to induce proper sanitary regulations of establishment where they are employed, it is believed that the opposition and prejudice which manifested itself in the beginning will entirely disappear. The adverse side of the future outlook is the fact that, in the fields of labor which women have entered, the tendency is towards lowering the rates of wages of men. Yet, recognizing that the increase of the products of human labor ought to result in a benefit to all and lighten the whole burden of toil requisite for our support, it would seem that the remedy lies in the equalization of the compensation of both sexes for like work. That this must be the outcome of our industrial evolution can hardly be questioned. Nor can there be any doubt, if our social and industrial progression is to advance in like degree, that the equalization of wages must be in the direction of an increase of women's compensation.

It is scarcely within the range of probabilities that the number of female wage-earners ever will equal that of the opposite sex; nor do statistics indicate that the ratio is increasing, although the absolute number of women industrial workers is continually advancing. In 1880, the superintendent of the tenth United States census stated the fact that the ratio of increase, 29.03 per cent., from 1870 to 1880, in the number of females pursuing gainful occupations was higher than in that of males. The total number of both sexes returned at the census of 1880 was 17,392,099, of which 2,647,157 were females, or an excess of 277,795 over 1870. The data for 1890, at this writing, are not available, except the manufacturing statistics,* which only note the average number of hands employed during the respective census years, of males above 16 and of females above 15 years of age, and of children under these ages. These returns show that the absolute number of both men and women hands engaged in the mechanical and manufacturing industries of the country has largely increased; but leaving out of consideration children, whose employment the enforcement of our factory-inspection laws apparently has lessened considerably, they also show that women comprised 16.3 per cent. of the adult employes in 1870, 20.8 per cent. in 1880, and 18.4 in 1890. It may be that differences in classification, and inclusion of omitted industries, will, to some degree, militate against strictly just comparisons between the respective census periods, but hardly to an appreciable extent, on account of the large totals involved:

Year.	Men.	Women.	Children.
1870.....	1,615,598	323,770	114,628
1880.....	2,019,035	531,639	181,921
1890.....	3,745,210	845,428	121,194

The ratio of increase in the number of women employes was much less than that of men from 1880 to 1890; while during the preceding census decade it was larger:

Periods.	INCREASE PER CENT. IN NUMBER OF—		
	Men.	Women.	Children
1880 over 1870.....	24.3	64.2	58.7
1890 over 1880.....	85.5	59.0	†33.4

* Extra Census Bulletin, No. 67. † Decrease; see above.

In New Jersey the average number of hands engaged during the respective periods in manufacture was :

Year.	Men.	Women.	Children.
1870.....	58,115	11,198	6,239
1880.....	86,787	27,099	12,152
1890.....	144,864	29,370	5,313

The increase per cent. in the number of the respective classes of employes during these periods was :

Periods.	Men.	Women.	Children.
1880 over 1870	50	112	128
1890 over 1880	67	46	*57

* Decrease; see above.

This, if accurate, simply means that the number of adult male workers has increased faster than the adult female workers in our manufacturing and mechanical industries, but not in all gainful occupations, necessarily. Whether this has any relation to the decrease in the employment of children is an as yet unanswerable query.

During the progress of the preparation for the Columbian Fair at Chicago, the Bureau received so many applications, from numerous sources, for information about the earnings and general condition of women employed in industrial pursuits in New Jersey, that it was determined to make a special investigation of the subject, as extended as the means at the disposal of the office warranted. To have investigated all the conditions surrounding this large part of our industrial population would have been impracticable. The inquiry was confined to the matter of wages and cost of living, principally. For this purpose, appropriate schedule blanks were placed in the hands of special agents, who visited the homes of the workers and their places of employment, wherever access could be obtained or information gathered. By this means returns from 3,877 individual women and girls were collected. These comprise wage earners engaged in 80 general industries, approximating 400 specific occupations or trade subdivisions. While this number of employes is not a large portion of women wage earners in the State, or even of the

employments reported, it is believed that the returns are representative ones and reliable. These returns come from all over the State, principally from urban localities, and comprise a far larger number of workers of this class than ever before has been collated by the Bureau.

The difficulty of obtaining information from our female operatives, especially, has resulted that this field of inquiry has been but little exploited. In 1888, the Bureau succeeded in getting but a few hundred replies to a similar investigation as was conducted this year. During the same year the U. S. Commissioner of Labor investigated the condition of 17,427 working women in 22 cities of the country, including Newark, in this State, from which 625 women, engaged in 34 distinct industries, were reported. The report, the fourth annual, had for its special object to discover what cities had to offer to working women in the way of manual labor—women who work upon light manual or mechanical labor and in stores. It contains a most thorough presentation of all the facts bearing on the subject of inquiry, which, to a certain extent, was limited. So far as this State is concerned, territorially and industrially, the present investigation has been more extended, but confined, primarily, as stated, to work and wages and expenditures, although taking in other incidental items, as will be seen by the summary tables following, which are supplemented in Table 3, by data relating to piece workers—the quantity of work produced in a given period of time, and prices received by the piece; and in Table 4, by returns from 47 establishments, employing 3,533 women, showing the hours of daily work time, period of wage payments, and the weekly wages by classes of employes.

The main facts elicited from the schedules for individual employes are comprised in the six summaries following:

Table 1, Summary 1.—Nativity and age. This shows, by industries, the birthplace of the individuals reporting, their age at beginning work, their present age, and the number of years they have been at work.

Table 1, Summary 2.—Work time. Under this, by industries, the daily and weekly hours of employment, the daily time of

beginning and quitting work; the time allowed for meals, and provision made for seats when employed or unemployed.

Table 1, Summary 3.—Wages and regularity of employment. The data here are tabulated under subdivisions of occupations: Periodic wage rates, full time and yearly earnings; the average number of days employed, and number of individuals out of work on account of sickness or want of employment, with the average number of days lost. The wages are given by range and averages, as well as classified by number of individuals receiving the same.

Table 2, Summary 1.—Conjugal and home conditions. Tabulated under industries, and showing the number of individuals, single, married or widowed, who own homes, pay rent, board or live with parents or others, and those who assist others from their wages.

Table 2, Summary 2.—Rent and board. Tabulated by industries. The average and classified amounts paid for rent and board per month and week respectively.

Table 2, Summary 3.—Income, expenditures and savings, by industries. The average amount of income and outlay and expenditures for subsistence, clothing and miscellaneous items; the number of individuals having a surplus or debts; the number reporting savings and the amount thereof, and the classified total amounts of expenditures. It is not pretended that the money items, so far as income and expenditures are concerned, are correct to the cent, for the case is extremely rare, even with adult men, where an exact sum of wages is kept throughout the year, and rarer still of an annual budget of expenses. The basic returns were as accurate as under the circumstances could be collated, and the averages reduce the possible slight errors to a minimum.

As already noted, this inquiry takes in 3,877 working women, of whom 3,119 were engaged in manufacturing and mechanical industry, mostly factory workers. The balance, 758, comprised

book-keepers, domestic servants, laundry workers, school teachers, saleswomen and miscellaneous employes in mercantile establishments.

Of the total number of women reporting, 3,176 were born in the United States, or nearly 82 per cent. Ireland was the birth-place of 206; Great Britain of 154; Germany of 144, and Italy of 86; the small balance claiming other foreign countries. The largest foreign element seems to be among the following: Silk operatives, 123 out of 330; of those engaged in domestic service, 109 out of 250; flax and jute workers, 46 out of 67; electric lamp makers, 87 out of 216.

The bulk of the workers comprises young women, their average present age being only 21.8 years. The ages range from 12 to 66:

	Individuals.
Under 15 years	101
15 to 20.....	1,501
20 to 30.....	1,855
30 to 40.....	281
40 to 50.....	94
50 and over	36

That is, 42 per cent. are under 20 years of age and 89 per cent. under 30. Those employed in domestic service, dress-making and as railroad car-cleaners seem to constitute the older workers.

The average of the ages when these women began to work, not necessarily but generally at their respective occupations, is 14.9 years; and the range from 5 to 59, for domestic servants. The next widest range is for cotton-mill operatives, from 7 to 50. Both of these are extremes, as will be seen from the classified list, which gives 1,665 individuals who began work under 15 years of age; 2,036 from 15 to 20, and only 176 when 20 years and over—nearly 43 per cent. under 15 and 96 per cent. under 20 years of age. The average number of years at work has been but 6.6; the number of individuals who have worked, under 5, being 1,739; from 5 to 10, 1,302; 10 and over, 836.

The average daily hours of work are $10\frac{1}{2}$; weekly, 63; while the range is from 9 to 15, and from 57 to 93, respectively. This apparently high range is due to a few employments like domestic

service, $8\frac{1}{2}$ to 14 daily; dressmakers, $6\frac{1}{2}$ to 13; saleswomen, $5\frac{1}{2}$ to 15; laundry workers, 8 to 14, and milliners and miscellaneous employes in mercantile establishments, 8 to 13. Only 835, or less than 22 per cent., ordinarily, have less than 10 hours per day. The hour of beginning work ranges from 6:30 to 7 A. M., and of quitting from 3 to $11\frac{1}{2}$ o'clock P. M. The bulk begins at 7 o'clock or after, 3,124; and quits at from 6 to 7 o'clock, 2,879. The time allowed for meals ranges from $\frac{1}{3}$ of an hour to $2\frac{1}{2}$ hours, 1,145 having less than one hour and 2,732 one hour or more, the average time being $\frac{2}{3}$ of an hour. The number of those obliged to stand when employed is 1,918; when not employed, 334, or nearly 50 and 8 per cent., respectively. In 527 cases, or about 13 per cent. of the whole number, no seats are provided.

All except a fraction are paid weekly wage-rates, the average of which, full time, is \$5.50, or but little less, \$5.48, when the period wage rate for all reporting is reduced to weekly time. The range is, of course, the extremes, from 50 cents paid a few girls as domestic servants to \$20 for some special workers, mainly forewomen. The classified rates will better indicate the general wages received than either the range or the average :

	Individuals.
Under \$3.....	219
\$3 to \$4.....	381
\$4 to \$5.....	745
\$5 to \$6.....	752
\$6 to \$7.....	804
\$7 to \$8.....	373
\$8 to \$10.....	449
\$10 and over.....	154

In other words, 1,345, or about 35 per cent., receive less than \$5, and 2,097, or 54 per cent., less than \$6 per week as full-time wages.

The average number of days' employment during the year was 249, or 58 lost time, exclusive of Sundays and legal holidays. An average of 14.6 days was due to sickness in case of 1,058 employes, and of 36.5 days to want of employment by 1,944. This lost time brings the average yearly earnings, for the whole number of working women reported, to \$265. The range of yearly earnings ran from \$12 to \$1,175, which are extremes, as

noted above in connection with weekly wages. The classified list shows that 979, or 25 per cent., received less than \$200; 2,582, or 67 per cent., under \$300; and 1,295, or 33 per cent., \$300 or over:

	Individuals.
Under \$100.....	109
\$100 to \$200.....	870
\$200 to \$300.....	1,603
\$300 to \$400.....	866
\$400 to \$500 ..	327
\$500 and over.....	102

As in similar previous investigations of this kind, it is shown that the great majority of the women herein reporting were single and unmarried, the number being 3,582. Only 111 were married and 184 widowed. There are 1,012, or about 26 per cent., who assist others from their earnings. Those who own the homes in which they live number 58; while 137 pay rent and 585 board; the balance, 3,097, live with their parents, or others. Thus it would appear that by far the larger proportion of young girls come directly or indirectly under home influence, and a considerable number contribute to the support of their parents' household. The average rent paid is \$7.17 per month; of board, \$3.03 per week.

The average income of the 3,877 women was \$266, while the average earnings from wages reached \$265. This is explained by the fact that in some cases there was income from other sources. The average expenditures amounted to \$257, the proportion contributed to subsistence, clothing and miscellaneous items being \$162, \$59 and \$36, or 63, 23 and 14 per cent. respectively. As about 80 per cent. of the young women still live, what may be called, "at home," in many cases being to some extent supported from their parents' income, too strict inferences cannot be drawn from these items, except, perhaps, clothing, for which over one-fifth of the earnings went.

The classified total outlay for the year was as follows:

- 315 individuals spent under \$100.
- 867 individuals spent \$100, but under \$200.
- 1596 individuals spent \$200, but under \$300.
- 909 individuals spent \$300, but under \$400.
- 138 individuals spent \$400, but under \$500.
- 52 individuals spent \$500 and over.

Of the total number, 309 reported a surplus above expenditures and 107 debts above income. The average amount of savings for the past and former years by 355 individuals was \$133.

There was no attempt made to investigate the "character" of the working women, either as a class or of those included in the present tabulations, for this was foreign to the end of the present inquiry. Nor is it believed that such an investigation is practicable, or one of the duties of this Bureau. Both the Massachusetts Bureau and that of the National government, referred to above, collected a few statistics of a negative nature on this subject, and Commissioner Wright*, from data at his disposal, states that "from all that can be learned one need not hesitate in asserting that the working women of the country are as honest and as virtuous as any class of citizens. All the facts are against the idea that they are not virtuous women. The statistics show that a very large percentage of them live at home. They are living in whatever moral atmosphere there is in their homes.

* * * The virtuous character of our working women is all the more attractive when the cost of their virtue is recognized. With their poor pay, if they continue virtuous, they are the more entitled to our applause, and certainly one must recognize the heroic struggle they make to sustain life, to appear fairly well and to remove what every honorable minded man and woman seek to remove, the appearance of poverty. All the helps that are thrown around them in our great cities, all the kindness and the care of benevolent employers, all the influence of the church and school must be increased, and these, joined with the heroic efforts of the women themselves, must gradually deepen their character, strengthen their purposes and help them to gain a more generous livelihood."

* Fourth Annual Report, 1888, U. S. Commissioner of Labor, pp. 76, 77.

TABLE 1.—COLLATED STATISTICS FROM FEMALE EMPLOYEES—WORK AND WAGES.
SUMMARY 1.—Nativity and Age.

OCCUPATIONS.	PLACE OF BIRTH.						AGE WHEN BEGAN TO WORK.				PRESENT AGE.						NUMBER OF YEARS AT WORK.							
	NUMBER OF INDIVIDUALS BORN IN						NUMBER OF INDIVIDUALS				NUMBER OF INDIVIDUALS						NUMBER OF INDIVIDUALS							
	United States.	Great Britain.	Ireland.	Germany.	Italy.	Other foreign countries.	Range.	Average age.	Under 15 years.	15 to 20 years.	20 years and over.	Range.	Average age.	Under 15 years.	15 to 20 years.	20 to 30 years.	30 to 40 years.	40 to 50 years.	50 years and over.	Average.	Under 5 years.	5 to 10 years.	10 years and over.	
Book-keepers	23	21	.....	1	.....	.....	14 to 24	18.1	2	15	6	16 to 30	21.6	8	13	1	.....	.....	.....	8.5	16	6	.....	.....
Button Makers, Pearl	55	55	.....	.....	.....	.....	14 to 18	15.6	6	49	.....	19 to 37	22.8	4	50	1	.....	.....	.....	7.2	13	33	10	.....
Button Makers, Ivory	11	8	1	.....	.....	.....	14 to 20	16.0	2	5	4	17 to 28	22.5	2	9	.....	.....	.....	.....	4.6	7	2	2	.....
Box Makers, Paper	69	56	2	.....	6	.....	11 to 18	14.7	23	39	.....	14 to 33	18.8	5	43	21	1	.....	.....	4.0	45	19	5	.....
Box Makers, Cigar	6	6	.....	.....	.....	.....	13 to 15	14.0	6	1	.....	15 to 17	16.0	6	.....	.....	.....	.....	.....	2.0	6	.....	.....	.....
Cotton Mills Operatives	244	214	14	8	5	.....	7 to 50	14.7	152	84	8	13 to 53	20.5	13	133	71	22	1	5	6.9	145	51	48	.....
Cigarette Photo. Makers	54	53	.....	1	.....	.....	14 to 16	14.4	16	53	.....	17 to 26	21.1	16	38	.....	.....	.....	.....	6.0	16	30	8	.....
Corset Makers	158	148	.....	1	5	2	11 to 20	15.1	46	110	2	14 to 40	20.3	1	60	53	3	1	.....	4.7	85	65	7	.....
Clothing (Men's) Operatives	23	17	1	1	3	.....	7 to 50	18.0	4	15	4	17 to 54	20.0	8	12	4	3	2	.....	12.4	3	7	13	.....
Cigar and Tobacco Workers	139	90	.....	4	10	35	11 to 19	14.7	65	74	.....	13 to 30	18.0	2	88	43	1	.....	.....	3.8	95	40	4	.....
Compositors, Printing	12	12	.....	.....	.....	.....	13 to 20	16.4	2	9	1	17 to 40	21.5	.....	7	4	.....	1	.....	3.9	9	1	1	.....
Cloth Weavers	12	12	.....	.....	.....	.....	13 to 20	15.0	3	7	13	16 to 30	22.4	.....	3	9	1	.....	.....	7.3	4	4	5	.....
Coatlet Trimmers	12	12	.....	.....	.....	.....	11 to 13	12.5	13	.....	.....	14 to 16	14.8	3	9	.....	.....	.....	.....	2.3	15	.....	.....	.....
Car Cleaners, Railroad	24	20	.....	4	.....	.....	12 to 17	13.3	18	6	.....	26 to 47	33.9	.....	6	15	3	.....	.....	13.8	.....	24	.....	.....
Domestic Service	250	141	10	63	16	.....	5 to 60	14.5	98	187	15	12 to 66	25.6	14	46	118	43	24	6	9.5	63	109	76	.....

TABLE 1.—COLLATED STATISTICS FROM FEMALE EMPLOYEES—WORK AND WAGES—Continued.
SUMMARY 1.—Nativity and Age.

OCCUPATIONS.	PLACE OF BIRTH.						AGE WHEN BEGAN TO WORK.				PRESENT AGE.						NUMBER OF YEARS AT WORK.							
	Total number reported.	NUMBER OF INDIVIDUALS BORN IN					Range.	Average age.	NUMBER OF INDIVIDUALS			Range.	Average age.	NUMBER OF INDIVIDUALS					Average.	NUMBER OF INDIVIDUALS				
		United States.	Great Britain.	Ireland.	Germany.	Italy.			Other foreign countries.	Under 15 years.	15 to 20 years.			20 years and over.	Under 15 years.	15 to 20 years.	20 to 30 years.	30 to 40 years.		40 to 50 years.	50 years and over.	Under 5 years.	5 to 10 years.	10 years and over.
Milliners.....	31	31	...	...	...	...	13 to 19	16.7	5	26	.....	16 to 43	22.5	...	11	19	...	1	...	5.3	19	9	3	
Overseeing, Forewomen.....	11	8	1	1	...	1	13 to 34	19.4	2	5	4	21 to 45	30.0	...	...	7	2	2	...	10.6	1	5	5	
Paper Makers, Wall.....	14	14	...	...	...	...	13 to 17	14.5	9	5	.....	14 to 32	19.0	1	7	4	2	...	4.2	8	4	2		
Pen Makers.....	28	27	...	1	...	...	14 to 21	15.7	2	25	1	17 to 30	22.0	...	8	19	1	...	6.4	10	12	6		
Pottery Operatives.....	116	87	...	5	10	13	1	13 to 17	14.4	106	16	.....	14 to 48	20.6	10	70	31	2	3	7.3	33	73	10	
Phonograph Makers.....	40	40	...	...	...	...	15 to 19	16.0	.....	40	...	17 to 26	21.3	...	5	35	...	...	5.3	19	20	1		
Rug Makers.....	25	24	...	...	...	1	8 to 24	16.0	8	13	4	15 to 35	21.5	...	10	13	2	...	5.0	17	3	5		
Silk Mills Operatives.....	330	207	45	35	26	5	12	8 to 30	13.5	250	76	4	14 to 60	23.7	6	108	154	43	12	7	10.0	93	99	138
Sewing Machine Factory Operatives.....	110	104	2	...	4	...	...	14 to 18	15.2	15	95	...	16 to 30	22.5	...	22	86	2	...	8.0	26	66	18	
Sewing Machine Operators.....	28	16	1	...	1	...	...	10 to 58	17.6	17	9	2	15 to 59	27.2	3	11	7	5	...	9.5	15	7	6	
Saleswomen.....	305	271	3	3	12	...	16	10 to 30	14.5	108	179	23	14 to 39	19.2	6	150	132	17	...	4.3	172	95	40	
Suspender Makers.....	12	12	...	...	...	...	...	12 to 14	13.2	11	1	.....	16 to 27	21.5	...	3	9	...	...	9.2	2	7	9	
Shoe Factory Operatives, Leather.....	134	110	8	4	...	...	2	11 to 20	15.1	61	60	3	15 to 45	21.6	...	51	64	7	2	6.5	59	30	35	
Shoe Factory Operatives, Rubber.....	83	78	...	2	2	...	1	10 to 29	18.0	25	53	5	15 to 45	21.7	...	35	42	3	3	6.3	46	22	15	
School Teachers.....	22	24	1	...	...	...	...	15 to 32	19.0	.....	18	4	19 to 49	26.0	...	1	17	2	2	7.0	9	8	5	

TABLE 1.—COLLATED STATISTICS FROM FEMALE EMPLOYEES—WORK AND WAGES—Continued
SUMMARY 1—Nativity and Age.

OCCUPATIONS.	PLACE OF BIRTH.					AGE WHEN BEGAN TO WORK.			PRESENT AGE.					NUMBER OF YEARS AT WORK.									
	NUMBER OF INDIVIDUALS BORN IN					NUMBER OF INDIVIDUALS			NUMBER OF INDIVIDUALS					NUMBER OF INDIVIDUALS									
	Total number reported.					Range.			Average age.			Under 15 years.			Under 15 years.			Average.					
	United States.					Under 15 to 20 years.			15 to 20 years.			15 to 20 years.			5 to 10 years.			5 to 10 years.					
	Great Britain.					20 years and over.			20 to 30 years.			20 to 30 years.			10 years and over.			10 years and over.					
	Ireland.																						
	Germany.																						
	Italy.																						
	Other foreign countries.																						
Shirt Makers.....	99	91	....	1	3	4	12 to 28	15.2	28	65	6	14 to 46	22.8	1	28	55	4	1	....	6.8	34	41	24
Thread Mills Operatives.....	63	58	2	3	....	12 to 16	13.0	22	41	....	9	15 to 43	23.5	....	9	49	4	1	....	8.0	10	20	23
Tin Plate Factory Operatives.....	16	15	....	....	....	12 to 15	13.0	12	3	....	16 to 28	17.9	....	11	4	....	....	....	....	3.2	9	5	1
Underwear (Women's) Makers.....	50	34	2	2	5	5	12 to 34	15.1	28	18	9	14 to 45	22.0	1	25	13	8	2	....	4.0	25	15	10
Worsted Mills Operatives.....	106	87	3	3	7	1	13 to 31	15.5	26	76	4	16 to 45	21.7	....	28	61	6	1	....	6.1	47	43	16
Watch Factory Operatives.....	75	69	4	1	....	1	13 to 31	15.7	19	63	8	18 to 32	22.7	....	20	53	2	....	....	6.5	21	29	15
Miscellaneous—29 occupations, not classified.	42	39	1	5	1	6	7 to 37	13.0	45	42	5	21 to 62	18.3	....	44	26	5	4	8	5.5	48	28	16
Total.....	387	317	154	206	144	56	111	14.9	163	236	176	12 to 65	21.8	101	1010	1845	281	94	25	6.6	1739	1302	836

TABLE 1.—COLLATED STATISTICS FROM FEMALE EMPLOYEES—WORK AND WAGES—Continued.
SUMMARY 2.—Work Time.

OCCUPATIONS.	EMPLOYMENT HOURS.				DAILY HOURS AND TIME OF WORK.								TIME FOR MEALS.				PROVISION FOR SEATS.					
	DAILY.	WEEKLY.	No. of Individuals.				No. of Individuals.	No. of Individuals.				No. of Individuals.		NUMBER OBLIGED TO STAND.								
			Under 8.	8 to 9.	9 to 10.	10 and over.		Range.	Before 6.	6 to 7.	7 and after.	Range.	Average.		Less than 1 hour.	1 hour or more.		When employed.	When not employed.	Number having no seats provided.		
Total number reported.	Range.	Average.	Range.	Average.	Under 8.	8 to 9.	9 to 10.	10 and over.	Range.	Before 6.	6 to 7.	7 and after.	Range.	Average.	Less than 1 hour.	1 hour or more.	When employed.	When not employed.	Number having no seats provided.			
Book-keepers.....	22 7½ to 12	9½	45 to 72	56½	1	4	6	11	6.30 to 9	2	20	4 to 9	7	10	5	¾ to 1	1	3	19	3	.....	
Button Makers, Pearl.....	55 10	10	55	55	.....	.....	55	.....	7	.....	55	6	.....	55	.....	1	1	.....	45	.....	.....	
Button Makers, Ivory.....	11 9	9	54	54	.....	11	.....	.....	7	.....	.....	5	11	.....	1	1	.....	11	.....	.....		
Box Makers, Paper.....	60 8 to 10	8½	44 to 60	50	.....	37	33	.....	7 to 8.30	.....	69	5 to 6	33	37	.....	1	1	.....	69	44	.....	
Box Makers, Cigar.....	6 10	10	55	55	.....	6	.....	.....	7	.....	6	6	.....	6	.....	1	1	.....	6	.....	.....	
Cotton Mills Operatives.....	244 8 to 10½	9½	48 to 60	59½	.....	1	4	289	6.30 to 7	215	29	6	1	243	.....	¾ to 1	¾	215	287	23	70	
Cigarette Photo Makers.....	54 10½ to 11	10½	58 to 66	61½	.....	54	.....	54	7.30	.....	54	6	.....	54	.....	¾ to 1	¾	26	28	23	54	
Correct Makers.....	158 7 to 10½	9	56 to 60	48½	17	1	114	26	7 to 8	.....	158	4 to 6.45	19	139	.....	¾ to 1	¾	24	134	.....	.....	
Clothing (Men's) Operatives.....	23 8 to 13	10	48 to 78	60½	.....	1	4	18	5 to 9	1	2	20	5 to 9	4	17	2	1	1	23	.....	.....	
Cigar and Tobacco Workers.....	139 8 to 10½	9½	48 to 60	57½	.....	1	60	78	7	.....	139	5 to 6	61	78	.....	¾ to 1	¾	62	77	75	.....	
Compositors, Printing.....	13 8 to 10	9½	48 to 60	55½	.....	3	3	6	7 to 8	.....	13	5 to 6	4	8	.....	1	1	.....	12	.....	.....	
Cloth Weavers.....	13 10 to 10½	10½	50 to 60	58½			13		6.30 to 7		10	3		13		¾ to 1	¾	10	3	11	1	4
Casket Trimmers.....	12 9	9	54	54	.....	.....	13	.....	7.30	.....	12	5.30	13	.....	.....	1	1	.....	12	12	.....	
Car Cleaners, Railroad.....	24 9½	9½	53½	53½		24			7		24	5.30	24			1	1		24	24	24	24
Domestic Service.....	250 8½ to 14	13½	51 to 119	90	.....	1	2	247	4 to 9	55	149	5 to 9	19	82	149	¾ to 1	¾	101	149	250	.....	
Dressmakers.....	86 6½ to 12½	9½	45 to 78	57½	.....	8	28	47	7 to 9	.....	86	4 to 10	14	54	18	1	1	.....	86	.....	.....	

STATISTICS OF LABOR AND INDUSTRIES.

OCCUPATIONS.	EMPLOYMENT HOURS.				DAILY HOURS AND TIME OF WORK.						TIME FOR MEALS.				PROVISION FOR SEATS.					
	DAILY.	WEEKLY.	NO. OF INDIVIDUALS WORKING	BEGIN WORK—O'CLOCK A. M.	No. of Individuals.			QUIT WORK—O'CLOCK P. M.	No. of Individuals.			NO. INDIVIDUALS HAVING	NUMBER OBLIGED TO STAND							
					Range.	Average.	Under 8.		8 to 9.	9 to 10.	10 and over.			Range.		Average.	Less than 1 hour.	1 hour or more.	When employed.	When not employed.	Number having no seats provided.
Total number reported.	Range.	Average.	Range.	Average.	Under 8.	8 to 9.	9 to 10.	10 and over.	Range.	Before 6.	6 to 7.	7 and after.	Range.	Average.	Less than 1 hour.	1 hour or more.	When employed.	When not employed.	Number having no seats provided.	
Electric Lamp Makers.....	216	10½	10½	64½	64½	.....	.....	216	7	.....	.....	216	6.30	.....	216	.....	29	.....	.....	
Flax and Tine Workers.....	67	10	10	55	55	.....	.....	67	7	.....	67	6	.....	67	1	.....	67	60	.....	
Gloughan Mills Operatives.....	63	10½	10½	60	60	.....	.....	63	6.30	.....	63	6	.....	63	¾	63	60	.....	.....	
Glass Workers.....	54	9 to 10	9½	53 to 60	55½	.....	30	24	6.30 to 7	24	30	5 to 6	53	1	.....	54	8	.....	.....	
Glove Makers.....	12	9½ to 10	10	55 to 57	55½	.....	2	10	7 to 8	13	6	.....	13	1	.....	2	10	.....	.....	
Hat (Men's) Operatives.....	101	10	10	55 to 59	57½	.....	4	97	7 to 8	101	6	.....	101	1	.....	1	10	.....	.....	
Hosiery Makers.....	63	8 to 10½	9½	50 to 50	54½	.....	2	6	4.50 to 7½	3	49	5 to 6	7	45	.....	3	49	10	.....	
Knit Goods Makers.....	31	10	10	60	60	.....	.....	31	7	.....	31	6	.....	31	¾	31	35	.....	.....	
Lamp Workers, Metal and Glass.	35	10	10	55	55	.....	35	.....	7	.....	35	6	.....	35	1	.....	35	71	107	
Laundry Workers.....	107	8 to 14	10½	48 to 58	57	.....	15	13	8 to 8.30	26	81	4 to 8.30	10	71	25	¾ to 1	¾	35	.....	
Lace Makers.....	35	9½	9½	57	57	.....	35	.....	8	.....	35	6	.....	35	¾	35	.....	.....	.....	
Lead Pencil Makers.....	46	10	10	60	60	.....	46	.....	6	.....	46	6	.....	46	1	.....	46	46	.....	
Metal Novelties Makers.....	60	8 to 10	9½	45 to 55	49	.....	1	32	27	.....	60	4 to 6	32	21	7	1	.....	60	.....	
Mercantile Establishment Emp. (players.....)	51	8 to 13	10½	45 to 52	55	.....	2	6	43	7 to 9	51	5 to 10	1	10	40	1	.....	51	32	
Overseers, Forewomen.....	11	9 to 10½	10	45 to 73	63½	.....	1	12	18	7 to 8	31	5 to 10	1	15	15	1	.....	31	5	
	11	9 to 10½	10	50 to 63	58		1	10	6.30 to 8	1	10	5 to 6	1	10		¾ to 1	¾	2	9	11

TABLE 1.—COLLATED STATISTICS FROM FEMALE EMPLOYEES—WORK AND WAGES—Continued

OCCUPATIONS.	EMPLOYMENT HOURS.				DAILY HOURS AND TIME OF WORK.										TIME FOR MEALS.				PROVISION FOR SEATS.		
	Total number reported.	DAILY.		WEEKLY.	NO. OF INDIVIDUALS WORKING				BEGIN WORK—O'CLOCK A. M.		QUIT WORK—O'CLOCK P. M.		NO INDIVIDUALS HAVING		NUMBER OBLIGED TO STAND						
		Range.	Average.		Range.	Average.	Under 8.	8 to 9.	9 to 10.	10 and over.	Range.	Before 6.	6 to 7.	7 and after.		Range.	Average.	Less than 1 hour.		1 hour or more.	When employed.	When not employed.	Number having no seats provided.
Paper Makers, Wall.....	14	10	10	60	60	....	....	14	7	....	14	6	14	....	1	1	14	....	....	....	
Pen Makers.....	28	9½	9½	63¾	63¾	....	28	....	7.30	....	28	6	28	....	1	1	28	....	....	....	
Pottery Operators.....	116	10	10	66 to 69	65½	....	3 113	....	7	....	116	6	3 114	....	1	1	116	....	....	....	
Phonograph Makers.....	40	10	10	56	56	....	40	....	7	....	40	6	40	....	1	1	40	....	....	....	
Bug Makers.....	26	10	10	56	56	....	26	....	7	....	26	6	26	....	1	1	26	....	....	....	
Silk Mill Operators.....	330	10	10	56	56	....	330	....	7	....	330	6	330	....	1	1	330	....	....	....	
Sewing Machine Factory Oper- atives.....	110	9½	9½	57	57	....	110	....	7	....	110	6	5 110	....	½	½	110	....	....	....	
Sewing Machine Operators.....	28	9 to 12	10½	64 to 72	66½	....	6 22	....	7 to 8	....	28	5 to 9	1 25 2	....	½ to 1	1	1	27	....	....	
Sawwomen.....	203	5½ to 15	11	33 to 99	69	1	6 41 257	5.30 to 8.30	1	3	301	10 to 11.30	1 109 195	....	½ to 2	1	81	274	304	....	
Suspenders Makers.....	12	10	10	60	60	....	12	....	7	....	12	6	12	....	1	1	12	12	12	....	
Shoe Factory Operators, Leather	124	10	10	56 to 60	55½	....	124	....	7	....	124	6	124	....	1	1	124	124	124	....	
Shoe Factory Operators, Rubber	83	8 to 10	9½	48 to 60	56¼	....	1 7 75	7 to 8.30	....	83	5 to 6	8 75	....	1	1	83	83	9	....	....	
School Teachers	22	4½ to 10	5½	29½ to 60	29½	21	....	1	7 to 9	....	22	3 to 6	21 1	....	1 to 2½	1½	22	22	21	....	
Shirt Makers.....	99	9 to 10	10	56 to 59	57¼	....	2 97	7 to 8	....	99	6	99	....	1	1	99	99	21	....	....	
Thread Mills Operators	63	10	10	56	56		63		7		63	6	63		1	1	63	63	60	46	63
Tin Plate Factory Operators.....	15	10	10	56	56		15		7		15	6	15		1	1	15	15	15		

TABLE 1—COLLATED STATISTICS FROM FEMALE EMPLOYES—WORK AND WAGES—Continued.
SUMMARY 2.—Work Time.

OCCUPATIONS.	EMPLOYMENT HOURS.			DAILY HOURS AND TIME OF WORK.										TIME FOR MEALS.		PROVISION FOR SEATS.													
	Total number reported.	DAILY.	WEEKLY.	NO. OF INDIVIDUALS WORKING				BEGIN WORK—O'CLOCK A. M.				QUIT WORK—O'CLOCK P. M.				NO. INDIVIDUALS HAVING	NUMBER ORIGINALLY PROVIDED TO STAND												
				Range.	Average.	Range.	Average.	Under 8.	8 to 9.	9 to 10.	10 and over.	Range.	Before 6.	6 to 7.	7 and after.			Range.	Before 6.	6 to 7.	7 and after.	No. of Individuals.							
Range.	Average.	Range.	Average.	Under 8.	8 to 9.	9 to 10.	10 and over.	Range.	Before 6.	6 to 7.	7 and after.	Range.	Before 6.	6 to 7.	7 and after.	Range.	Before 6.	6 to 7.	7 and after.	No. of Individuals.	Range.	Average.	Less than 1 hour.	1 hour or more.	When employed.	When not employed.	Number having no seats provided.		
Underwear (Women's) Makers.....	50	9 1/4	9 1/2	57	57	57	59	59	7	50	50	50	6	53	50	50	50	6	53	50	50	50	50	50	50	106	17	106	106
Worsted Mills Operatives.....	166	10 1/2	10 1/2	60	60	60	106	106	6.30	106	106	106	6	106	106	106	106	6	106	106	106	106	106	106	106	106	106	106	106
Watch Factory Operatives.....	75	10	10	58	58	58	75	75	7	75	75	75	6	75	75	75	75	6	75	75	75	75	75	75	75	75	75	75	75
Miscellaneous—29 occupations not classified.....	93	9 to 15	10 1/2	57 to 93	63	57	73	19	5 to 7	5	57	5	5	30 to 10	31	89	2	3	30 to 10	31	89	2	3	30 to 10	31	89	2	3	30 to 10
Total.....	3877	4 1/2 to 15	10.8 to 11.9	58.1	63	109	736	2669	4 to 9	61	691	8124	3 to 11.30	537	2579	461	1146	2723	1918	334	627	1146	2723	1918	334	627	1146	2723	1918

TABLE 1.—COLLATED STATISTICS FROM FEMALE EMPLOYES—WORK AND WAGES—Continued.
SUMMARY 3.—Wages and Regularity of Employment.

OCCUPATIONS.	Total number reported.	PERIODIC WAGE-RATE—FULL TIME.						WEEKLY WAGES (REDUCED)—FULL TIME.										YEARLY EARNINGS.						Average number of days employed.	OUT OF EMPLOYMENT.						
		Years at work (average).	Daily.		Weekly.		Monthly.		Range.	Average.	Number Receiving								Range.	Average.	Number Receiving				Sick-ness.	No Work.					
			Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.			Under \$3.00.	\$3.00 to \$4.00.	\$4.00 to \$5.00.	\$5.00 to \$6.00.	\$6.00 to \$7.00.	\$7.00 to \$8.00.	\$8.00 to \$10.00.	\$10.00 and over.			Under \$100.00.	\$100.00 to \$200.00.	\$200.00 to \$300.00.				\$300.00 to \$400.00.	\$400.00 to \$500.00.	\$500.00 and over.		
Book-keeping.....	12	3.5			22	\$6 95			\$2.00 to \$12.00	\$6 95	1	1	1	2	7	3	2	5	\$100 to \$634	\$344		3	8	5		6	295	6	7	6	24
Buttons, Pearl.....	55	7.2			55	8 70			6.00 to 12.00	8 70					1	8	33	13	295 to 624	413		1	25	21	8	280	1	3	54	28	
Carders.....	22	9.0			22	10 00			6.00 to 12.00	10 00					1		9	12	295 to 666	466		1	13	7	280	1	3	23	27		
Finishers.....	25	9.0			25	7 30			7.00 to 9.00	7 30						8	17		324 to 417	387			19	6		279			25	28	
Drillers.....	7	6.7			7	8 30			8.00 to 9.00	8 30							7		370 to 417	394			6	2		379			7	28	
Forewomen.....	1	11.0			1	12 00			12.00	12 00							1		634	634						1	307				
Buttons, Ivory.....	11	4.6			11	6 00			4.00 to 7.50	6 00			3		5	3			173 to 382	288		1	3	7			286			5	46
Box Making, Paper.....	69	4.0			69	5 95			2.00 to 10.80	5 95	4	2	2	27	13	11	8	2	95 to 425	277	3	6	45	11	4		277	11	11	34	34
Cigar.....	6	2.0			6	4 67			4.50 to 5.00	4 67					4	2			234 to 260	243							306				
Cotton Goods.....	244	6.5			244	5 50			2.00 to 11.00	5 50	13	29	77	38	26	18	51	1	77 to 469	281	5	73	80	58	25	2	278	166	10	86	39
Spare Weavers.....	51	4.1			51	4 10			2.00 to 9.00	4 10	1	3				10	21		134 to 423	199		5	6	82	8		289	40	16	13	42
Spinners.....	45	4.5			45	4 00			2.00 to 5.50	4 00	4	11	22	6					77 to 376	182	1	22	20			260	34	22	14	45	
Weavers.....	30	18.2			30	7 90			2.00 to 11.00	7 90	1		1						142 to 469	376		2	3	10	13	2	332	20	18	3	35
Speeder Tenders.....	23	5.4			23	6 10			3.00 to 9.00	6 10						4	15		160 to 446	290		4	9	4		2	332	14	17		
Trimmers.....	13	5.7			13	4 09			4.00 to 4.25	4 09			13						173 to 268	191		7	6			258	9	22	4	30	
Dollers.....	11	1.9			11	3 60			2.00 to 4.00	3 60	2		7						86 to 212	173	1	8	3			283	8	17	5	32	
Reel Tenders.....	9	2.5			9	4 09			2.00 to 5.00	4 09			1	4	3				96 to 250	192	1	3	5			287	6	12	5	29	
Spare hands (card room)	5	4.6			5	3 80			3.00 to 5.00	3 80			2	1					145 to 203	185	1	3	2			298	3	9	3	3	
Drawing Tenders.....	4	2.0			4	4 00			3.00 to 6.00	4 00					1				95 to 322	165	1	2	1			293	3	48	3	44	
Stubbel Tenders.....	3	11.0			3	5 65			4.00 to 7.12	5 65			1	1	1				141 to 362	241		1	1	1		214	8	54	1	18	
Smash Fixers.....	2	12.0			2	7 66			7.00 to 8.00	7 66						1	3		360 to 369	332				2		293	2	62			
Warpers.....	3	8.6			3	4 98			4.34 to 5.00	4 98			2	1					186 to 247	222		1	2			269	3	12			
Drawers-in.....	2	5.0			2	5 70			5.00 to 6.00	5 70				1	1				227 to 260	244		1	2			268	1	2	5	48	
Sweepers.....	2	1.0			2	2 00			2.00	2 00									92 to 102	99	1	2				298	1	2	10		
Sewers.....	2	9.5			2	5 96			4.75 to 6.00	5 96					2	2			225 to 315	275		2	4	3		291	2	13	3	18	
Ticketers.....	2	2.4			2	4 19			3.66 to 5.00	4 19			1	5	1				146 to 206	179		5	2	4		259	5	26	4	4	

TABLE 1.—COLLATED STATISTICS FROM FEMALE EMPLOYEES—WORK AND WAGES—Continued.
SUMMARY 3—Wages and Regularity of Employment.

[illegible]

TABLE 1.—COLLATED STATISTICS FROM FEMALE EMPLOYEES—WORK AND WAGES—Continued.
SUMMARY 3—Wages and Regularity of Employment.

OCCUPATIONS.	PERIODIC WAGE-RATE— FULL TIME.										WEEKLY WAGES (REDUCED)—FULL TIME.										YEARLY EARNINGS.										OUT OF EMPLOYMENT																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
	Total number reported.	Years at work (average).	Number receiving.	Average.	Number receiving.	Average.	Range.	Average.	Number Receiving							Range.	Average.	Number Receiving					Average number of days employed.	Number of Individuals.	Average number of days.	Number of Individuals.	Average number of days.	Sick- ness.	No Work.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											

TABLE 1.—COLLATED STATISTICS FROM FEMALE EMPLOYEES—WORK AND WAGES—Continued.

SUMMARY 3.—Wages and Regularity of Employment.

OCCUPATIONS.	Total number reported years at work (average).	PERIODIC WAGE-RATE— FULL TIME.				WEEKLY WAGES (REDUCED)—FULL TIME.												YEARLY EARNINGS.										Average number of days employed.	OUT OF EMPLOYMENT.			
		Daily.	Weekly.	Monthly.	Average.	Number Receiving.												Number Receiving.											Sick- ness.	No Work.		
						Range.	Average.	Number Receiving.										Range.	Average.	Number Receiving.												
								Under \$3.00.	\$3.00 to \$4.00.	\$4.00 to \$5.00.	\$5.00 to \$6.00.	\$6.00 to \$7.00.	\$7.00 to \$8.00.	\$8.00 to \$10.00.	\$10.00 and over.	Under \$100.00.	\$100.00 to \$200.00.			\$200.00 to \$300.00.	\$300.00 to \$400.00.	\$400.00 to \$500.00.	\$500.00 and over.	Number of Individuals.	Average number of days.	Number of Individuals.	Average number of days.					
Electric Lamps.....	216	4.3	216	\$5.02	\$1.85 to \$10.00	10	30	76	57	33	7	2	1	\$87 to \$520	\$264	2	50	128	37	1	1	282	138	14	152	25						
Tapping Carbons.....	23	5.4	23	6.00	4.50 to 10.00	6	0	5	7	7	7	3	1	158 to 530	278	1	16	5	5	1	1	269	3	12	13	36						
Treating Carbons.....	15	3.6	15	5.00	4.85 to 5.87	5	0	11	3	1	1	1	1	312 to 337	249	1	14	1	1	1	1	295	17	18	23	24						
Sealing in.....	15	3.9	15	4.45	3.50 to 5.40	4	45	2	13	2	1	1	1	137 to 260	209	1	8	9	1	1	1	291	10	8	2	34						
Putting in Carbons.....	19	3.4	19	5.30	3.80 to 6.60	4	20	1	13	2	1	1	1	141 to 263	259	1	2	11	1	1	1	291	16	16	18	25						
Refining Fiber.....	15	4.0	15	4.90	3.40 to 6.00	4	90	3	6	1	1	1	1	141 to 282	226	1	4	11	1	1	1	272	11	15	7	14						
Testing Carbons.....	10	5.8	10	5.35	3.80 to 6.80	5	35	1	5	1	3	1	1	132 to 351	266	1	1	5	4	1	1	291	10	14	15	24						
Trimming Wire.....	7	5.7	7	4.60	2.70 to 6.00	4	60	1	2	1	1	1	1	136 to 300	220	1	3	1	1	1	1	278	5	19	1	24						
Testing Lamps.....	6	6.1	6	6.14	5.40 to 6.00	6	14	1	2	1	1	1	1	265 to 319	281	1	4	4	2	1	1	271	6	11	6	23						
Inspecting Fiber.....	10	2.8	10	3.50	2.30 to 4.60	3	50	2	6	1	1	1	1	106 to 235	166	1	3	8	1	1	1	281	4	9	6	32						
Plaining Fiber.....	12	2.4	12	4.64	3.40 to 5.60	4	64	3	4	1	1	1	1	186 to 251	217	1	3	1	1	1	1	289	7	24	7	24						
Accounting for Work.....	12	6.4	12	5.80	4.10 to 7.60	5	80	1	5	3	1	1	1	196 to 334	280	1	4	1	1	1	1	285	4	27	11	30						
Socketing Lamps.....	12	6.8	12	6.35	3.40 to 8.10	6	35	1	8	1	1	1	1	161 to 331	259	1	2	1	1	1	1	289	9	7	8	29						
Inspecting Lamps.....	6	6.8	6	4.50	4.15 to 5.94	4	50	1	1	1	1	1	1	189 to 271	219	1	1	1	1	1	1	285	4	18	11	31						
Sorting Carbons.....	6	3.5	6	4.70	3.85 to 7.20	4	70	2	3	1	1	1	1	166 to 347	225	1	3	1	1	1	1	287	6	17	2	15						
Inspecting Bulbs.....	12	3.7	12	5.25	3.90 to 8.80	5	25	1	7	1	2	1	1	174 to 459	247	1	3	1	1	1	1	279	4	8	3	24						
Splitting Fiber.....	4	1.5	4	3.62	2.87 to 4.34	3	62	1	2	1	1	1	1	142 to 298	113	1	3	1	1	1	1	284	12	13	4	24						
Cutting Carbons.....	5	1.6	5	4.60	4.20 to 4.90	4	60	1	5	1	1	1	1	210 to 355	238	1	3	1	1	1	1	204	1	12	1	1						
Trimming Parts.....	1.2	1.2	1	3.00	1.92 to 4.65	3	00	1	1	1	1	1	1	98 to 229	149	1	3	1	1	1	1	295	3	6	4	10						
Pressing Paper.....	1.3	1.3	1	6.40	5.29 to 6.30	6	40	1	1	1	1	1	1	206 to 310	329	1	3	1	1	1	1	286	1	3	1	1						
Not classified.....	19	4.4	19	4.50	1.58 to 6.60	4	50	1	5	1	1	1	1	87 to 324	215	1	7	10	1	1	1	280	13	10	16	22						
Electric Motors, not clas- sified.....	5	3.8	5	3.87	3.42 to 5.70	3	87	4	1	1	1	1	1	150 to 258	174	1	4	1	1	1	1	270	1	5	37	1						
Flax and Jute.....	67	13.4	67	5.30	3.00 to 8.00	5	30	7	9	3	2	1	1	132 to 384	249	1	15	4	8	1	1	279	18	23	58	25						
Flax Spreaders.....	3	10.0	3	4.80	4.00 to 5.00	4	80	1	1	1	1	1	1	177 to 250	218	1	1	1	1	1	1	203	1	2	3	19						
Winders.....	4	29.0	4	5.28	5.00 to 6.00	5	28	1	3	1	1	1	1	250 to 295	256	1	1	1	1	1	1	277	2	4	4	18						
Twisters.....	10	16.0	10	5.00	4.25 to 5.50	5	00	1	9	1	1	1	1	168 to 225	223	1	1	1	1	1	1	290	4	24	8	25						
Spinners.....	9	17.0	9	5.50	5.00 to 5.70	5	50	1	9	1	1	1	1	132 to 291	204	1	1	1	1	1	1	245	4	20	7	32						
Ballers.....	3	9.0	3	4.75	3.60 to 6.5	4	75	1	1	1	1	1	1	177 to 305	290	1	1	2	1	1	1	276	1	3	9	1						

TABLE 1.—COLLATED STATISTICS FROM FEMALE EMPLOYEES—WORK AND WAGES—Continued.
SUMMARY 3.—Wages and Regularity of Employment.

OCCUPATIONS.	PERIODIC WAGE-RATE— FULL TIME.						WEEKLY WAGES (REDUCED)—FULL TIME.								YEARLY EARNINGS.								OUT OF EMPLOYMENT								
	Total number reported.	Years at Work (average).	Number receiving.	Average.	Number receiving.	Average.	Range.	Average.	Number Receiving								Number Receiving								Sick- ness.	No Work.					
									Under \$3.00.	\$3.00 to \$4.00.	\$4.00 to \$5.00.	\$5.00 to \$6.00.	\$6.00 to \$7.00.	\$7.00 to \$8.00.	\$8.00 to \$10.00.	\$10.00 and over.	Range.	Average.	Under \$100.00.	\$100.00 to \$200.00.	\$200.00 to \$300.00.	\$300.00 to \$400.00.	\$400.00 to \$500.00.	\$500.00 and over.			Average number of days employed.	Number of individuals.	Average number of days.	Number of individuals.	Average number of days.
Flax and Jute—Con.	6 30.0	6 45.75	6 45.75	6 45.75	6 45.75	6 45.75	\$5.40 to \$6.00	\$6.75	3	3	3	3	3	3	3	3	3	\$274 to \$307	\$299	5	1	...	273	3	3	5	13				
Reelers.....	9 12.0	9 6.50	9 6.50	9 6.50	9 6.50	9 6.50	6.00 to 7.50	6.50	3	3	3	3	3	3	3	3	3	\$274 to \$307	\$334	3	1	...	300	3	3	5	13				
Spoolers.....	9 12.0	9 6.50	9 6.50	9 6.50	9 6.50	9 6.50	6.00 to 7.50	6.50	3	3	3	3	3	3	3	3	3	\$274 to \$307	\$334	3	1	...	300	3	3	5	13				
Not classified.	9 12.0	9 6.50	9 6.50	9 6.50	9 6.50	9 6.50	6.00 to 7.50	6.50	3	3	3	3	3	3	3	3	3	\$274 to \$307	\$334	3	1	...	300	3	3	5	13				
Jute. Not classified.	14 8.4	14 4.60	14 4.60	14 4.60	14 4.60	14 4.60	3.00 to 7.00	4.60	2	2	2	2	2	2	2	2	2	\$150 to \$200	\$269	6	1	...	377	2	2	12	19				
Bag Makers.....	6 9.8	6 5.15	6 5.15	6 5.15	6 5.15	6 5.15	3.00 to 8.00	5.30	1	1	1	1	1	1	1	1	1	\$89 to \$204	\$268	6	2	...	202	2	2	13	15				
Glapham Goods.....	63 8.5	63 5.15	63 5.15	63 5.15	63 5.15	63 5.15	3.50 to 8.00	5.15	1	1	1	1	1	1	1	1	1	\$186 to \$267	\$257	6	10	...	216	3	3	4	20				
Winders.....	388 9.0	388 5.90	388 5.90	388 5.90	388 5.90	388 5.90	3.50 to 8.00	5.90	1	1	1	1	1	1	1	1	1	\$191 to \$415	\$262	3	10	...	303	8	8	6	6				
Winders.....	10 6.0	10 4.75	10 4.75	10 4.75	10 4.75	10 4.75	4.50 to 5.00	4.75	8	8	8	8	8	8	8	8	8	\$210 to \$255	\$218	2	10	...	293	3	3	19	6				
Doffers.....	5 8.0	5 4.85	5 4.85	5 4.85	5 4.85	5 4.85	4.00 to 6.00	4.85	4	4	4	4	4	4	4	4	4	\$186 to \$204	\$256	3	2	...	289	3	3	23	23				
Speeders.....	4 3.0	4 4.00	4 4.00	4 4.00	4 4.00	4 4.00	4.00 to 6.00	4.00	3	3	3	3	3	3	3	3	3	\$198 to \$249	\$249	1	2	...	296	2	2	24	24				
Speckers.....	200 6.00	200 4.00	200 4.00	200 4.00	200 4.00	200 4.00	4.00 to 5.00	4.00	2	2	2	2	2	2	2	2	2	\$194 to \$200	\$197	1	1	...	296	2	2	13	13				
Drawers-In.....	2 7.0	2 4.50	2 4.50	2 4.50	2 4.50	2 4.50	4.00 to 5.00	4.50	1	1	1	1	1	1	1	1	1	\$251 to \$257	\$254	2	2	...	298	2	2	15	15				
Glass.....	64 4.5	64 4.77	64 4.77	64 4.77	64 4.77	64 4.77	3.00 to 7.30	4.77	5	5	5	5	5	5	5	5	5	\$110 to \$284	\$288	19	6	...	378	34	15	50	39				
Pickers.....	21 4.6	21 4.75	21 4.75	21 4.75	21 4.75	21 4.75	3.00 to 7.30	4.75	4	4	4	4	4	4	4	4	4	\$110 to \$284	\$288	19	6	...	378	34	15	50	39				
Tyers.....	14 3.6	14 4.50	14 4.50	14 4.50	14 4.50	14 4.50	4.50 to 6.00	4.50	10	10	10	10	10	10	10	10	10	\$169 to \$202	\$173	9	1	...	346	7	18	10	24				
Lineers.....	5 3.0	5 5.75	5 5.75	5 5.75	5 5.75	5 5.75	4.50 to 6.00	5.75	3	3	3	3	3	3	3	3	3	\$212 to \$217	\$215	6	4	...	295	6	6	4	48				
Washers.....	6 3.5	6 4.95	6 4.95	6 4.95	6 4.95	6 4.95	4.50 to 6.00	4.95	1	1	1	1	1	1	1	1	1	\$141 to \$203	\$219	3	4	...	297	3	3	10	24				
Makers.....	3 3.0	3 4.50	3 4.50	3 4.50	3 4.50	3 4.50	4.00 to 6.00	4.50	4	4	4	4	4	4	4	4	4	\$141 to \$213	\$203	2	3	...	297	3	3	18	5				
Sorters.....	3 3.0	3 4.50	3 4.50	3 4.50	3 4.50	3 4.50	4.50 to 6.00	4.50	2	2	2	2	2	2	2	2	2	\$154 to \$216	\$216	3	3	...	295	3	3	10	24				
Spindle hands.....	1 1.0	1 3.50	1 3.50	1 3.50	1 3.50	1 3.50	3.00 to 4.00	3.50	1	1	1	1	1	1	1	1	1	\$185 to \$204	\$189	1	1	...	304	1	1	24	24				
Yarn Makers.....	1 2.0	1 3.50	1 3.50	1 3.50	1 3.50	1 3.50	3.00 to 4.00	3.50	1	1	1	1	1	1	1	1	1	\$185 to \$204	\$189	1	1	...	304	1	1	24	24				
Wetters.....	1 2.0	1 3.50	1 3.50	1 3.50	1 3.50	1 3.50	3.00 to 4.00	3.50	1	1	1	1	1	1	1	1	1	\$185 to \$204	\$189	1	1	...	304	1	1	24	24				
Gloves.....	19 6.0	19 6.25	19 6.25	19 6.25	19 6.25	19 6.25	4.00 to 9.00	6.25	3	3	3	3	3	3	3	3	3	\$174 to \$414	\$264	9	1	...	289	30	9	6	14				
Binders.....	2 8.0	2 6.00	2 6.00	2 6.00	2 6.00	2 6.00	4.00 to 9.00	6.25	3	3	3	3	3	3	3	3	3	\$276 to \$300	\$286	9	1	...	289	30	9	6	14				

TABLE 1.—COLLATED STATISTICS FROM FEMALE EMPLOYEES—WORK AND WAGES—Continued.
SUMMARY 3.—Wages and Regularity of Employment.

OCCUPATIONS.	PERIODIC WAGE RATE— FULL TIME.						WEEKLY WAGES (REDUCED)—FULL TIME.										YEARLY EARNINGS.										OUT OF EMPLOYMENT.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
	Total number reported.	Years at work (average).	Number receiving.	Average.	Number receiving.	Average.	Range.	Average.	Number Receiving							Number Receiving							Average number of days employed.	Number of Individuals.	Average number of days.	Number of Individuals.	Average number of days.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
									Daily.	Weekly.	Monthly.	Number Receiving							Number Receiving																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
												Under \$3.00.	\$3.00 to \$4.00.	\$4.00 to \$5.00.	\$5.00 to \$6.00.	\$6.00 to \$7.00.	\$7.00 to \$8.00.	\$8.00 to \$10.00.	\$10.00 and over.	Under \$100.00.	\$100.00 to \$200.00.	\$200.00 to \$300.00.						\$300.00 to \$400.00.	\$400.00 to \$500.00.	\$500.00 and over.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	
Gloves—Con.	1	2.0	1				\$5.00	\$5.00																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							

TABLE 1.—COLLATED STATISTICS FROM FEMALE EMPLOYES—WORK AND WAGES—Continued

SUMMARY 3.—Wages and Regularity of Employment.

[illegible]

TABLE 1.—COLLATED STATISTICS FROM FEMALE EMPLOYEES—WORK AND WAGES—Continued
SUMMARY 3.—Wages and Regularity of Employment

OCCUPATIONS.	PERIODIC WAGE-RATE— FULL TIME.						WEEKLY WAGES (REDUCED)—FULL TIME.						YEARLY EARNINGS.						OUT OF EMPLOYMENT.									
	Daily.	Weekly.	Monthly.	Range.	Average.	Number Receiving	Range.	Average.	Under \$100.00.	\$100.00 to \$200.00.	\$200.00 to \$300.00.	\$300.00 to \$400.00.	\$400.00 to \$500.00.	\$500.00 and over.	Average number of days employed.	Number of individuals.	Average number of days.	Number of individuals.	Average number of days.	Sick- days.	No work.							
Total number reported.	Years at Work (average).	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Under \$3.00.	\$3.00 to \$4.00.	\$4.00 to \$5.00.	\$5.00 to \$6.00.	\$6.00 to \$7.00.	\$7.00 to \$8.00.	\$8.00 to \$10.00.	\$10.00 and over.	Range.	Average.	Under \$100.00.	\$100.00 to \$200.00.	\$200.00 to \$300.00.	\$300.00 to \$400.00.	\$400.00 to \$500.00.	\$500.00 and over.	Average number of days employed.	Number of individuals.	Average number of days.	Number of individuals.	Average number of days.
Lead Pencils—Con.	10 9.1	10	15.00	10	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	\$255	117	10	10	10	10	10	10	385	2	10	10	10
Stamping.....	12 12.9	12	2.50	12	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	112	117	12	12	12	12	12	12	384	2	10	10	10
Rubber Filters.....	12 12.9	12	2.50	12	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	112	117	12	12	12	12	12	12	384	2	10	10	10
Packers.....	12 12.9	12	2.50	12	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	112	117	12	12	12	12	12	12	384	2	10	10	10
Others.....	12 12.9	12	2.50	12	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	112	117	12	12	12	12	12	12	384	2	10	10	10
Metal Novelties.....	60 6.9	60	4.32	60	4.32	2.00 to 9.00	4.32	5	15	16	17	5	1	1	1	94 to 469	508	1	25	20	13	1	255	8	11.5	29	27	25
Prism Vessels.....	4 1.9	4	2.50	4	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	211	275	2	1	1	1	1	254	4	11	29	27	25
Solders.....	4 1.9	4	2.50	4	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	211	275	2	1	1	1	1	254	4	11	29	27	25
Writers of boxes.....	4 1.9	4	2.50	4	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	211	275	2	1	1	1	1	254	4	11	29	27	25
Laquerers.....	3 1.4	3	2.50	3	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	141	164	134	4	1	1	1	254	4	11	29	27	25
Machineers.....	2 3.0	2	2.50	2	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	2.50	94	141	135	1	1	1	1	254	4	11	29	27	25
Total articles.....	16 10.0	16	2.97	16	2.97	2.50 to 7.00	2.97	2	2	2	2	2	2	2	2	307	397	37	13	11	1	1	397	4	12	13	25	25
Not classified.....	24 3.5	24	4.18	24	4.18	2.50 to 9.00	4.18	2	2	2	2	2	2	2	2	180	264	201	13	11	1	1	280	4	12	13	25	25
Mattresses, not classified.....	7 8.3	7	6.50	7	6.50	6.00 to 9.00	6.50	.....	.....	.....	.....	.....	.....	.....	.....	271	423	332	4	3	.....	.....	186	.....	7	81	.....	.....
Mercantile Establishments	51 4.3	51	5.14	51	5.14	2.50 to 16.00	5.14	6	8	12	7	7	7	7	7	130	210	248	17	17	10	4	359	17	7.5	11	5.5	5.5
Clerks.....	24 6.5	24	6.71	24	6.71	3.00 to 10.00	6.71	1	4	5	3	3	3	3	3	133	210	248	17	17	10	4	359	17	7.5	11	5.5	5.5
Machinists.....	16 3.9	16	4.60	16	4.60	2.50 to 8.00	4.60	1	4	5	3	3	3	3	3	133	210	248	17	17	10	4	359	17	7.5	11	5.5	5.5
Miscellaneous.....	11 1.7	11	3.04	11	3.04	2.50 to 7.00	3.04	5	8	8	2	2	2	2	2	130	210	248	17	17	10	4	359	17	7.5	11	5.5	5.5
Milliners.....	31 5.3	31	6.98	31	6.98	3.00 to 20.00	6.98	.....	.....	.....	.....	.....	.....	.....	.....	130	210	248	17	17	10	4	359	17	7.5	11	5.5	5.5
Needles, not classified.....	6 2.7	6	6.33	6	6.33	6.00 to 8.00	6.33	.....	.....	.....	.....	.....	.....	.....	.....	130	210	248	17	17	10	4	359	17	7.5	11	5.5	5.5
Oversewing (forewomen).....	11 10.6	11	8.95	11	8.95	4.50 to 20.00	8.95	.....	.....	.....	.....	.....	.....	.....	.....	171	280	325	278	1	1	.....	354	.....	6	43	.....	.....
Print Goods, not classified.....	7 4.8	7	4.55	7	4.55	4.00 to 5.00	4.55	.....	.....	.....	.....	.....	.....	.....	.....	197	267	228	.....	1	6	.....	301	.....	2	7	2	54

TABLE 1.—COLLATED STATISTICS FROM FEMALE EMPLOYEES—WORK AND WAGES—Continued.
SUMMARY 3.—Wages and Regularity of Employment.

OCCUPATIONS.	PERIODIC WAGE-RATE— FULL TIME.						WEEKLY WAGES (REDUCED)—FULL TIME.								YEARLY EARNINGS.								OUT OF EMPLOYMENT																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
	Total number reported.		Years at Work (average).		Number receiving.		Average.		Number receiving.		Average.		Number receiving.		Average.		Range.		Average.		Under \$3.00.		\$3.00 to \$4.00.		\$4.00 to \$5.00.		\$5.00 to \$6.00.		\$6.00 to \$7.00.		\$7.00 to \$8.00.		\$8.00 to \$10.00.		\$10.00 and over.		Range.		Average.		Under \$100.00.		\$100.00 to \$200.00.		\$200.00 to \$300.00.		\$300.00 to \$400.00.		\$400.00 to \$500.00.		\$500.00 and over.		Average number of days employed.		Number of individuals.		Average number of days.		Number of individuals.		Average number of days.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													
	Daily.	Weekly.	Monthly.	Range.	Average.	Under \$3.00.	\$3.00 to \$4.00.	\$4.00 to \$5.00.	\$5.00 to \$6.00.	\$6.00 to \$7.00.	\$7.00 to \$8.00.	\$8.00 to \$10.00.	\$10.00 and over.	Range.	Average.	Under \$100.00.	\$100.00 to \$200.00.	\$200.00 to \$300.00.	\$300.00 to \$400.00.	\$400.00 to \$500.00.	\$500.00 and over.	Average number of days employed.	Number of individuals.	Average number of days.	Number of individuals.	Average number of days.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
Preserves Packing, not classified.....	7	9.0			7	\$3.00	3.40 to \$6.00	4.88		7																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																

TABLE 1.—COLLATED STATISTICS FROM FEMALE EMPLOYEES—WORK AND WAGES—Continued.
SUMMARY 3.—Wages and Regularity of Employment.

OCCUPATIONS.	Total number reported.	Years at work (average).	PERIODIC WAGE-RATE—FULL TIME.				WEEKLY WAGES (REDUCED)—FULL TIME.										YEARLY EARNINGS.							OUT OF EMPLOYMENT.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
			Daily.	Weekly.	Monthly.	Range.	Average.	Number Receiving								Range.	Average.	Number Receiving						Average number of days employed.	Sick-ness.	No Work.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
								Under \$3.00.	\$3.00 to \$4.00.	\$4.00 to \$5.00.	\$5.00 to \$6.00.	\$6.00 to \$7.00.	\$7.00 to \$8.00.	\$8.00 to \$10.00.	\$10.00 and over.			Under \$100.00.	\$100.00 to \$200.00.	\$200.00 to \$300.00.	\$300.00 to \$400.00.	\$400.00 to \$500.00.	\$500.00 and over.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
Phonographs—Con.	64	5.7	Number receiving.	Number receiving.	Number receiving.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														</

TABLE 1.—COLLATED STATISTICS FROM FEMALE EMPLOYEES—WORK AND WAGES—Continued.
SUMMARY 3—Wages and Regularity of Employment.

OCCUPATIONS.	PERIODIC WAGE RATE— FULL TIME.										WEEKLY WAGES (REDUCED)—FULL TIME.										YEARLY EARNINGS.										OUT OF EMPLOYMENT			
	Total number reported.	Years at work (average).	Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.	Range.	Average.	Number Receiving							Range.	Average.	Number Receiving							Average number of days employed.	Number of individuals.	Average number of days.	Number of individuals.	Average number of days.			
											Under \$3.00.	\$3.00 to \$4.00.	\$4.00 to \$5.00.	\$5.00 to \$6.00.	\$6.00 to \$7.00.	\$7.00 to \$8.00.	\$8.00 to \$10.00.			\$10.00 and over.	Under \$100.00.	\$100.00 to \$200.00.	\$200.00 to \$300.00.	\$300.00 to \$400.00.	\$400.00 to \$500.00.	\$500.00 and over.								
Daily.	Weekly.	Monthly.																									Sick- Days.	No Work.						
Shut Mills—Con.																																		
Quilters.....	23 3.5	2	\$5.50	2	\$5.50	\$4.00 to \$5.50	\$5.50	1	1	1	1	1	1	1	\$250 to \$325	\$250	1	1	1	1	1	1	1	1	1	202	2	202	2	202				
Rollers.....	23 3.5	2	5.00	2	5.00	3.50 to 5.00	5.00	1	1	1	1	1	1	1	275 to 325	275	1	1	1	1	1	1	1	1	1	202	2	202	2	202				
Reelers.....	23 3.5	2	4.50	2	4.50	3.50 to 5.00	4.50	1	1	1	1	1	1	1	275 to 325	275	1	1	1	1	1	1	1	1	1	202	2	202	2	202				
Inspectors.....	1 4.0	1	5.00	1	5.00	5.00	5.00	1	1	1	1	1	1	1	300 to 350	300	1	1	1	1	1	1	1	1	1	202	2	202	2	202				
Stitchers.....	1 4.0	1	5.00	1	5.00	5.00	5.00	1	1	1	1	1	1	1	300 to 350	300	1	1	1	1	1	1	1	1	1	202	2	202	2	202				
Composers.....	1 10.0	1	6.00	1	6.00	6.00	6.00	1	1	1	1	1	1	1	300 to 350	300	1	1	1	1	1	1	1	1	1	202	2	202	2	202				
Forewomen.....	1 8.0	1	10.00	1	10.00	10.00	10.00	1	1	1	1	1	1	1	610 to 610	610	1	1	1	1	1	1	1	1	1	202	2	202	2	202				
Not classified.....	3 35.0	3	3.75	3	3.75	3.00 to 4.50	4.50	1	1	1	1	1	1	1	175 to 210	185	2	2	2	2	2	2	2	2	2	306	3	306	3	306				
Sewing Machines—																																		
Needle Eye Polishers.....	110 7.0	110	5.50	110	5.50	4.00 to 8.55	5.82	37	36	38	8	11	11	11	174 to 265	275	13	73	28	3	3	3	3	3	3	271	1	18	110	35				
Point-Grinders.....	15 7.0	15	5.50	15	5.50	4.00 to 7.80	6.24	11	11	11	4	4	4	4	179 to 261	249	6	6	6	6	6	6	6	6	6	274	1	1	15	33				
Pickers.....	8 8.3	8	6.50	8	6.50	6.00 to 6.90	6.50	1	1	1	1	1	1	1	250 to 280	260	1	1	1	1	1	1	1	1	1	277	1	1	8	30				
Inspectors.....	17 6.5	17	4.50	17	4.50	4.00 to 6.60	5.25	5	5	5	2	2	2	2	182 to 303	230	4	2	2	2	2	2	2	2	2	276	1	18	11	31				
Trimmers, Transferers	11 6.3	11	5.50	11	5.50	4.50 to 6.54	5.25	10	10	10	1	1	1	1	274 to 303	280	1	1	1	1	1	1	1	1	1	276	1	18	11	31				
Trimmers, Sewing Wire	6 6.1	6	5.50	6	5.50	4.00 to 6.70	5.12	3	3	3	2	2	2	2	280 to 321	294	6	6	6	6	6	6	6	6	6	285	1	6	43	43				
Needle and Foot Polishes	9 5.8	9	6.14	9	6.14	4.00 to 8.00	6.14	1	2	4	1	1	1	1	174 to 265	279	1	6	2	2	2	2	2	2	2	273	1	6	9	35				
Spring Makers.....	9 5.4	9	5.40	9	5.40	4.50 to 5.70	5.40	2	2	2	1	1	1	1	188 to 262	246	1	8	1	1	1	1	1	1	1	273	1	8	9	35				
Stock Containers.....	7 5.45	7	5.45	7	5.45	4.50 to 6.55	5.45	4	4	4	1	1	1	1	205 to 295	251	1	1	1	1	1	1	1	1	1	275	1	1	7	31				
Trill Operators.....	13 5.0	13	5.61	13	5.61	4.00 to 5.00	5.61	1	1	1	1	1	1	1	209 to 265	255	1	13	13	13	13	13	13	13	13	273	1	13	13	35				
Sewing Machine Operators	23 5.2	23	5.64	23	5.64	2.50 to 9.00	5.04	3	3	3	9	7	3	3	93 to 419	230	1	8	12	4	2	2	2	2	2	253	7	20	26	40				
Salewomen.....	205 4.3	205	5.24	205	5.24	2.00 to 13.00	5.24	16	14	16	1	1	1	1	63 to 652	265	7	65	149	64	18	18	18	18	18	226	139	15	16	45				
Sales Girls, not classified.	9 2.4	9	5.08	9	5.08	2.25 to 10.00	5.08	1	1	1	1	1	1	1	45 to 500	225	1	3	3	3	3	3	3	3	3	205	2	170	9	60				

TABLE 1.—COLLATED STATISTICS FROM FEMALE EMPLOYEES—WORK AND WAGES—Continued.
SUMMARY 3—Wages and Regularity of Employment.

OCCUPATIONS.	Total number reported.	Y-area at work (average)	PERIODIC WAGE RATE—FULL TIME.				WEEKLY WAGES (REDUCED)—FULL TIME.										YEARLY EARNINGS.						OUT OF EMPLOYMENT.							
			Daily.	We-ly.	Monthly.	Average.	Number receiving.	Average.	Range.	Number Receiving								Average.	Number Receiving				Average number of days employed.	Sick-ness.	No Work.					
										Under \$3.00.	\$3.00 to \$4.00.	\$4.00 to \$5.00.	\$5.00 to \$6.00.	\$6.00 to \$7.00.	\$7.00 to \$8.00.	\$8.00 to \$10.00.	\$10.00 and over.		Under \$100.00.	\$100.00 to \$200.00.	\$200.00 to \$300.00.	\$300.00 to \$400.00.				\$400.00 to \$500.00.	\$500.00 and over.			
Number receiving.	Number receiving.	Number receiving.	Number receiving.	Number receiving.	Number receiving.	Number receiving.	Number receiving.	Number receiving.	Number receiving.	Number receiving.	Number receiving.	Number of individuals.	Number of individuals.	Number of individuals.	Number of individuals.															
Average.	Average.	Average.	Average.	Average.	Average.	Average.	Average.	Average.	Average.	Average.	Average.	Average.	Average.	Average.	Average.	Average.														
Suspender Makers.....	12	9.2	.....	12	46.00	.....	.....	.....	\$3.00 to \$7.00.	46.00	.....	2	.....	4	5	1	.....	.....	\$152 to \$357	366	.....	2	8	2	.....	.....	250	4 32	1 1	
Stenographers.....	3	.....	.....	3	8.33	.....	.....	.....	7.00 to 10.00.	8.33	.....	.....	.....	.....	1	1	1	.....	.....	329 to 460	353	.....	.....	3	.....	.....	273	.....	3 30	
Shoes, Leather.....	124	6.5	.....	124	5.71	.....	.....	.....	2.50 to 10.00.	5.71	7	11	20	19	29	30	16	2	.....	90 to 408	242	2	41	55	21	4	.....	253	46 24.5	107 47.5
Vampers.....	14	11.3	.....	14	6.93	.....	.....	.....	3.50 to 10.00.	6.93	.....	1	1	.....	2	3	3	3	.....	147 to 355	277	.....	.....	.....	.....	.....	241	7 38	12 49	
Binders.....	8	5.0	.....	8	5.85	.....	.....	.....	5.00 to 7.00.	5.85	.....	.....	.....	.....	.....	.....	.....	.....	.....	136 to 294	228	.....	.....	.....	.....	.....	.....	.....	.....	8 103
Stayers.....	5	5.5	.....	5	5.75	.....	.....	.....	4.00 to 8.00.	5.75	.....	.....	.....	.....	.....	.....	.....	.....	.....	157 to 315	238	.....	.....	.....	.....	.....	.....	.....	.....	5 48
Fitters.....	7	7.8	.....	7	6.30	.....	.....	.....	5.00 to 8.00.	6.30	.....	.....	.....	.....	.....	.....	.....	.....	.....	210 to 380	262	.....	.....	.....	.....	.....	.....	.....	.....	7 51
Pasters.....	6	4.8	.....	6	5.75	.....	.....	.....	2.50 to 8.00.	5.75	1	.....	1	1	1	1	1	.....	.....	113 to 336	244	.....	.....	.....	.....	.....	.....	.....	.....	4 26
Buttonhole Makers.....	7	7.4	.....	7	5.30	.....	.....	.....	3.50 to 7.50.	5.30	.....	1	2	3	1	.....	.....	.....	.....	147 to 317	222	.....	.....	.....	.....	.....	.....	.....	.....	6 54
Button Sewers.....	2	2.8	.....	2	4.90	.....	.....	.....	3.00 to 7.00.	4.90	.....	.....	.....	.....	.....	.....	.....	.....	.....	153 to 345	231	.....	.....	.....	.....	.....	.....	.....	.....	4 33
Lining Closers.....	10	10.5	.....	10	6.82	.....	.....	.....	6.00 to 8.00.	6.82	.....	.....	.....	.....	.....	.....	.....	.....	.....	161 to 386	281	.....	.....	.....	.....	.....	.....	.....	.....	10 48
Buttoners.....	3	3.2	.....	3	4.30	.....	.....	.....	2.50 to 8.00.	4.30	.....	.....	.....	.....	.....	.....	.....	.....	.....	90 to 286	177	1	3	.....	.....	.....	.....	.....	.....	5 60
Edge Stickers.....	4	4.6	.....	4	5.70	.....	.....	.....	4.00 to 7.00.	5.70	.....	.....	.....	.....	.....	.....	.....	.....	.....	197 to 357	211	.....	.....	.....	.....	.....	.....	.....	.....	3 18
Vamp Tappers.....	3	3.6	.....	3	4.50	.....	.....	.....	4.00 to 5.00.	4.50	.....	.....	.....	.....	.....	.....	.....	.....	.....	164 to 295	182	.....	.....	.....	.....	.....	.....	.....	.....	3 58
Heel Pasters.....	12	12.5	.....	12	6.35	.....	.....	.....	6.00 to 6.50.	6.35	.....	.....	.....	.....	.....	.....	.....	.....	.....	184 to 253	202	.....	.....	.....	.....	.....	.....	.....	.....	2 63
Liners.....	3	3.0	.....	3	5.75	.....	.....	.....	4.00 to 8.00.	5.75	.....	.....	.....	.....	.....	.....	.....	.....	.....	121 to 378	249	.....	.....	.....	.....	.....	.....	.....	.....	3 52
Polishers.....	12	12.3	.....	12	4.20	.....	.....	.....	3.75 to 4.50.	4.20	.....	.....	.....	.....	.....	.....	.....	.....	.....	139 to 189	173	.....	.....	.....	.....	.....	.....	.....	.....	8 51
Machine Operators.....	3	3.0	.....	3	5.90	.....	.....	.....	3.50 to 8.00.	5.90	.....	.....	.....	.....	.....	.....	.....	.....	.....	164 to 336	269	.....	.....	.....	.....	.....	.....	.....	.....	6 44
Lining Makers.....	7	7.6	.....	7	5.90	.....	.....	.....	3.00 to 7.50.	5.90	.....	.....	.....	.....	.....	.....	.....	.....	.....	139 to 315	248	.....	.....	.....	.....	.....	.....	.....	.....	4 46
Trimmers.....	2	2.0	.....	2	3.44	.....	.....	.....	3.00 to 3.75.	3.44	.....	.....	.....	.....	.....	.....	.....	.....	.....	126 to 149	140	.....	.....	.....	.....	.....	.....	.....	.....	3 52
Finishers.....	2	2.0	.....	2	4.81	.....	.....	.....	4.00 to 5.50.	4.81	.....	.....	.....	.....	.....	.....	.....	.....	.....	193 to 271	232	.....	.....	.....	.....	.....	.....	.....	.....	1 12
Not classified.....	12	4.0	.....	12	5.15	.....	.....	.....	2.50 to 9.00.	5.15	4	3	3	5	3	3	4	.....	.....	98 to 408	221	1	9	8	5	2	.....	276	11 20	20 45
Shoes, Rubber, not clas- sified.....	83	6.3	.....	83	5.94	.....	.....	.....	3.20 to 8.64.	5.94	.....	.....	.....	.....	.....	.....	.....	.....	.....	156 to 399	254	.....	.....	.....	.....	.....	.....	.....	.....	32 23
School Teachers.....	22	6.7	.....	1	7.00	21	39.00	.....	7.00 to 9.75.	9.75	.....	.....	.....	.....	.....	.....	.....	.....	.....	175 to 700	370	.....	.....	.....	.....	.....	.....	.....	.....	20 70
Shirt Makers.....	99	6.8	.....	99	5.85	.....	.....	.....	1.50 to 12.00.	5.85	5	11	17	13	31	13	6	.....	.....	52 to 612	271	4	18	40	30	3	4	274	10 8	82 25

TABLE 1.—COLLATED STATISTICS FROM FEMALE EMPLOYEES—WORK AND WAGES—Continued.
SUMMARY 3.—Wages and Regularity of Employment.

OCCUPATIONS.	PERIODIC WAGE RATE— FULL TIME						WEEKLY WAGES (REDUCED)—FULL TIME.								YEARLY EARNINGS.								OUT OF EMPLOYMENT.										
	Total number reported.	Years at work (average).	Daily.		Weekly.		Monthly.		Range.	Average.	Under \$3 00.	\$3.00 to \$4.00.	\$4.00 to \$5.00.	\$5.00 to \$6.00.	\$6.00 to \$7.00.	\$7.00 to \$8.00.	\$8.00 to \$10.00.	\$10.00 and over.	Range.	Average.	Under \$100.00.	\$100.00 to \$200.00.	\$200.00 to \$300.00.	\$300.00 to \$400.00.	\$400.00 to \$500.00.	\$500.00 and over.	Average number of days employed.	Number of Individuals.	Average number of days.	Number of Individuals.	Average number of days.		
			Number receiving.	Average.	Number receiving.	Average.	Number receiving.	Average.																									
Worried Goods—Con.																																	
Finishers.....	7	9.3	7	44	89	44	\$4.50 to \$5.00	\$4.50	6	1	1	1	1	1	1	1	1	\$250 to \$300	\$250	7	14	31	27	2	1	223	9	11	75	81			
Skein Winders.....	6	9.0	6	4	75	4	5.00 to 5.00	5.00	1	5	3	3	3	3	3	3	3	250 to 312	250	4	6	6	8	1	284	8	10	7	87				
Spoolers.....	4	9.3	4	4	75	4	5.00 to 5.00	5.00	1	5	3	3	3	3	3	3	3	250 to 285	250	4	6	6	8	1	284	8	10	7	87				
Yarn Pickers.....	4	9.3	4	4	75	4	5.00 to 5.00	5.00	1	5	3	3	3	3	3	3	3	250 to 285	250	4	6	6	8	1	284	8	10	7	87				
Reelers.....	4	9.3	4	4	75	4	5.00 to 5.00	5.00	1	5	3	3	3	3	3	3	3	250 to 285	250	4	6	6	8	1	284	8	10	7	87				
Yarn Examiners.....	4	9.3	4	4	75	4	5.00 to 5.00	5.00	1	5	3	3	3	3	3	3	3	250 to 285	250	4	6	6	8	1	284	8	10	7	87				
Doubleers.....	4	9.3	4	4	75	4	5.00 to 5.00	5.00	1	5	3	3	3	3	3	3	3	250 to 285	250	4	6	6	8	1	284	8	10	7	87				
Sweepers.....	4	9.3	4	4	75	4	5.00 to 5.00	5.00	1	5	3	3	3	3	3	3	3	250 to 285	250	4	6	6	8	1	284	8	10	7	87				
Watchers, not classified.....	75	6.5	75	7	45	7	4.50 to 13.50	7.45	5	10	13	15	27	6	6	6	6	150 to 560	277	14	31	27	2	1	223	9	11	75	81				
Miscellaneous—17 indus- tries not classified.....	23	5.0	23	5	57	5	1.35 to 12.00	5.87	1	5	3	3	3	3	3	3	3	65 to 524	279	1	6	6	8	1	284	8	10	7	87				
Total.....	3877	6.6	9	\$1 00	3869	\$5 50	199 \$20 00	.50 to \$30.00	\$5 49	219	281	745	722	904	373	449	154	\$12 to \$1175	\$265	109	870	1603	805	227	102	249	1058	14.6	1944	36.5			

TABLE 2.—COLLATED STATISTICS FROM FEMALE EMPLOYEES—SOCIAL CONDITION, INCOME
AND COST OF LIVING.

SUMMARY 1.—Conjugal and Home Conditions.

OCCUPATIONS.	Total number reported.	NUMBER OF INDIVIDUALS.							
		Single.	Widowed.	Married.	Own home.	Pay rent.	Board.	Live with parents or others.	Assist others from wages.
Book-keepers.....	22	21	1	.....	.....	1	9	12	12
Button Makers, Pearl.....	55	53	2	.....	.....	.....	.....	55	55
Button Makers, Ivory.....	11	11	.....	.....	.....	.....	4	7	7
Box Makers, Paper.....	69	67	1	1	.....	1	9	59	59
Box Makers, Cigar.....	6	6	.....	.....	.....	.....	.....	6	6
Cotton Mills Operatives.....	244	211	9	24	6	8	17	208	208
Cigarette Photo. Makers.....	54	54	.....	.....	.....	.....	.....	54	54
Corset Makers.....	158	156	1	1	.....	1	6	151	151
Clothing (Men's) Operatives.....	23	14	4	5	4	.....	3	16	16
Cigar and Tobacco Workers.....	189	187	1	1	.....	2	32	105	105
Compositors, Printing.....	12	12	.....	.....	.....	.....	1	11	1
Cloth Weavers.....	13	13	.....	.....	.....	3	5	8	8
Casket Trimmers.....	12	12	.....	.....	.....	.....	10	2	.....
Car Cleaners, Railroad.....	24	8	4	12	11	.....	11	3	9
Domestic Service.....	250	231	8	11	.....	8	.....	242	.....

TABLE 2.—COLLATED STATISTICS FROM FEMALE EMPLOYEES—SOCIAL CONDITION, INCOME
AND COST OF LIVING—Continued.

SUMMARY 1—Conjugal and Home Conditions.

OCCUPATIONS.	Total number reported.	NUMBER OF INDIVIDUALS.						
		Single.	Widowed.	Married.	Own home.	Pay rent.	Board.	Live with parents or others.
Dressmakers.....	86	66	9	11	9	11	8	58
Electric Lamp Workers.....	216	198	5	13	.....	5	69	142
Flax and Jute Workers.....	67	55	6	6	.....	13	5	49
Gingham Mills Operatives.....	63	57	1	5	2	1	6	54
Glass Workers.....	64	52	2	.....	.....	.....	5	49
Glove Makers.....	12	12	.....	.....	.....	.....	6	6
Hat (Men's) Operatives.....	101	96	5	1	1	3	6	91
Hosiery Makers.....	52	49	2	1	1	3	5	44
Knit Goods Makers.....	31	31	.....	.....	.....	.....	.....	31
Lamp Workers, Metal and Glass.....	35	34	.....	1	.....	.....	13	23
Laundry Workers.....	107	94	2	11	3	7	24	73
Lace Makers.....	25	24	1	.....	.....	1	4	20
Lead Pencil Makers.....	46	46	.....	.....	.....	.....	29	17
Metal Novelty Makers.....	60	58	1	1	.....	2	6	52
Mercantile Establishments—miscellaneous employes.....	51	49	.....	2	.....	1	8	42

TABLE 2.—COLLATED STATISTICS FROM FEMALE EMPLOYEES—SOCIAL CONDITION, INCOME
AND COST OF LIVING—Continued.

SUMMARY 1—Conjugal and Home Conditions

OCCUPATIONS.	Total number reported.	NUMBER OF INDIVIDUALS.						
		Single.	Widowed.	Married.	Own home.	Pay rent.	Board.	Live with parents or others.
Milliners.....	31	30	1				2	29
Overseeing, Forewomen.....	11	7	3	1		4	1	6
Paper Makers, Wall.....	14	14					2	12
Pen Makers.....	28	23	1	4			6	32
Pottery (operatives).....	116	105	1	10	8	3	12	93
Phonograph Makers.....	40	40						40
Rug Makers.....	35	19	1	5	3		6	16
Silk Mills Operatives.....	530	299	11	20	3	23	26	278
Sewing Machine Factory Operatives.....	110	109		1		1	4	105
Sewing Machine Operators.....	28	22	3	3	3	2	7	16
Saleswomen.....	305	292	7	6		5	22	218
Suspender Makers.....	12	12					11	1
Shoe Factory Operatives, Leather.....	124	113	3	8	2	6	39	77
Shoe Factory Operatives, Rubber.....	83	80	1	2	2	1	11	69
School Teachers.....	22	20	2				5	17

TABLE 2.—COLLATED STATISTICS FROM FEMALE EMPLOYEES—SOCIAL CONDITION, INCOME
AND COST OF LIVING—Continued.

SUMMARY 1.—Conjugal and Home Conditions.

OCCUPATIONS.	Total number reported.	NUMBER OF INDIVIDUALS.							
		Single.	Widowed.	Married.	Own home.	Pay rent.	Board.	Live with parents or others.	Assist others from wages.
Shift Makers.....	99	94	1	4	.....	6	18	80	.....
Thread Mills Operatives.....	68	59	4	.....	.....	1	6	57	3
Tin Plate Operatives.....	15	15	.....	.....	.....	.....	1	14	.....
Underwear (Women's) Makers.....	50	43	3	5	.....	7	7	35	5
Worsted Mills Operatives.....	106	105	1	.....	.....	.....	9	97	1
Watch Factory Operatives.....	75	74	.....	1	.....	.....	18	62	1
Miscellaneous—29 occupations not classified.....	92	83	3	7	.....	7	23	63	16
Total.....	3977	3623	111	194	53	137	596	3097	1013

TABLE 2.—COLLATED STATISTICS FROM FEMALE EMPLOYEES—SOCIAL CONDITION, INCOME
AND COST OF LIVING—Continued.

SUMMARY 2.—Rent and Board.

OCCUPATIONS.	RENT PAID PER MONTH.					BOARD PAID PER WEEK.					
	Number reporting.	Average.	NUMBER PAYING			Number reporting.	Average.	NUMBER PAYING			
			Under \$5.00.	\$5.00 to \$10.00.	\$10.00 and over.			Under \$2.00.	\$2.00 to \$3.00.	\$3.00 to \$5.00.	\$5.00 and over.
Book-keepers.....	1	\$10 00			1	9	\$2 90		3	6	
Button Makers, Pearl.....											
Button Makers, Ivory.....						4	2 80		4		
Box Makers, Paper.....	1	9 00		1		9	2 90		3	6	
Box Makers, Cigar.....											
Cotton Mills Operatives.....	8	5 87		8		17	2 59	2	10	5	
Cigarette Photo Makers.....											
Corset Makers.....	1	7 00		1		6	3 00			6	
Clothing (Men's) Operatives.....						3	2 00	1	2 00		
Cigar and Tobacco Workers.....	2	6 00		2		32	3 50		4	26	2
Compositors, Printing.....						1	3 50			1	
Cloth Weavers.....	3	3 25	3			5	2 83		2	3	
Casket Trimmers.....						10	3 00			10	
Car Cleaners, Railroad.....						11	3 25			10	1
Domestic Service.....	8	3 40	8								

TABLE 2.—COLLATED STATISTICS FROM FEMALE EMPLOYEES—SOCIAL CONDITION, INCOME AND COST OF LIVING—Continued.

SUMMARY 2.—Rent and Board.

OCCUPATIONS.	RENT PAID PER MONTH.					BOARD PAID PER WEEK.				
	Number reporting.	Average.	NUMBER PAYING			Number reporting.	Average.	NUMBER PAYING		
			Under \$5.00.	\$5.00 to \$10.00.	\$10.00 and over.			Under \$2.00.	\$2.00 to \$5.00.	\$5.00 and over.
Dressmakers.....	11	\$6 91	3	6	2	8	\$2 95	1	3	4
Electric Lamp Workers.....	5	7 30		4	1	69	3 41		6	63
Flax and Jute Workers.....	13	5 25	4	9		5	3 00		2	3
Gingham Mills Operatives.....	1	8 00		1		6	2 63		6	
Glass Workers.....						5	2 25		5	
Glove Makers.....						6	3 60		1	5
Hat (Men's) Operatives.....	3	9 30		1	2	6	3 30			6
Hosiery Makers.....	3	7 00		3		5	2 94		5	
Knit Goods Makers.....										
Lamp Makers, Metal and Glass.....						13	3 00		9	4
Laundry Workers.....	7	8 70	1	3	3	24	2 50		12	12
Lace Makers.....	1	10 00			1	4	3 50		1	3
Lead Pencil Makers.....						23	2 25		21	8
Metal Novelties Makers.....	2	6 60		2		6	3 30		1	5
Mercantile Establishments—Misc. Employees.....	1	9 00		1		8	3 97		1	6

TABLE 2.—COLLATED STATISTICS FROM FEMALE EMPLOYEES—SOCIAL CONDITION, INCOME
AND COST OF LIVING—Continued.
SUMMARY 2.—Rent and Board.

OCCUPATIONS.	RENT PAID PER MONTH.					BOARD PAID PER WEEK.					
	Number reporting.	Average.	NUMBER PAYING			Number reporting.	Average.	NUMBER PAYING			
			Under \$5.00.	\$5.00 to \$10.00.	\$10.00 and over.			Under \$2.00.	\$2.00 to \$3.00.	\$3.00 to \$5.00.	\$5.00 and over.
Milliners.....						2	\$3 75			2	
Overseeing, Forewomen.....	4	\$7 50	1	1	2	1	3 00			1	
Paper Makers, Wall.....						2	3 25			2	
Pen Makers.....						6	2 97		2	4	
Pottery Operatives.....	3	8 00		2	1	12	2 50		12		
Phonograph Makers.....											
Rug Makers.....						6	2 44	2	3	1	
Silk Mill Operatives.....	23	7 30	2	16	5	26	3 65		2	20	4
Sewing Machine Factory Operatives.....	1	6 00		1		4	3 00			4	
Sewing Machine Operators.....	2	7 50		2		7	2 80		3	4	
Saleswomen.....	5	9 40		3	2	32	3 00	2	28	47	5
Suspender Makers.....						11	3 00			11	
Shoe Factory Operatives, Leather.....	6	8 00		5	1	39	2 80	1	14	24	
Shoe Factory Operatives, Rubber.....	1	10 00			1	11	3 30			11	
School Teachers.....						5	3 50		2	3	

TABLE 2.—COLLATED STATISTICS FROM FEMALE EMPLOYEES—SOCIAL CONDITION, INCOME AND COST OF LIVING—Continued.

SUMMARY 2.—Rent and Board

OCCUPATIONS.	RENT PAID PER MONTH.					BOARD PAID PER WEEK.					
	Number reporting.	Average.	NUMBER PAYING			Number reporting.	Average.	NUMBER PAYING			
			Under \$5.	\$5.00 to \$10.00.	\$10.00 and over.			Under \$2.00.	\$2.00 to \$3.00.	\$3.00 to \$5.00.	\$5.00 and over.
Shirt Makers	6	\$10 00	.....	3	3	13	\$2 50	1	6	6	.....
Thread Mills Operatives.....	1	9 00	.....	.....	1	5	3 25	.....	.....	5	.....
Tin Plate Operatives.....	.....	.....	.....	.....	.....	1	3 00	.....	.....	1	.....
Underwear (Women's) Makers.....	7	9 00	.....	5	2	7	2 60	.....	2	4	1
Worsted Mills Operatives.....	.....	.....	.....	.....	.....	9	2 50	1	6	1	1
Watch Factory Operatives.....	.....	.....	.....	.....	.....	13	3 65	.....	.....	11	2
Miscellaneous—29 occupations, not classified.....	7	6 71	.....	6	1	22	3 25	2	10	9	1
Total.....	137	\$7 17	22	96	29	584	\$3 03	12	191	263	18

TABLE 2.—COLLATED STATISTICS FROM FEMALE EMPLOYEES—SOCIAL CONDITION, INCOME AND COST OF LIVING—Continued.

SUMMARY 3.—Income, Expenditures, Savings.

OCCUPATIONS.	Number reporting.	Average income.	AVERAGE AMOUNT OF ANNUAL EXPENDITURES.						NUMBER REPORTING		CLASSIFIED TOTAL EXPENDITURES.					
			Total.	Subsistence.	Clothing.	Other Items.	Surplus.	Debts.	Number reporting.	Average amount.	NUMBER REPORTING					
											Under \$100.00.	\$100.00 to \$200.00.	\$200.00 to \$300.00.	\$300.00 to \$400.00.	\$400.00 to \$500.00.	\$500.00 and over.
Book-keepers.....	22	\$350 00	\$345 00	\$186 00	\$81 00	\$78 00	6	1	6	\$61 00	2	10	4	2	4	
Button Makers, Pearl.....	55	412 00	405 00	261 00	111 00	33 00	.....	.....	.....	.....	.....	2	2	24	21	
Button Makers, Ivory.....	11	288 00	297 00	204 00	43 00	20 00	2	1	2	169 00	.....	2	3	6	.....	
Box Makers, Paper.....	69	277 00	262 00	165 00	72 00	25 00	11	1	13	90 00	3	6	47	10	3	
Box Makers, Cigar.....	6	243 00	240 00	165 00	52 00	23 00	1	.....	1	18 00	.....	6	.....	.....	.....	
Cotton Mills Operatives.....	244	257 00	252 00	152 00	44 00	56 00	20	4	21	90 00	17	75	73	77	2	
Cigarette Photo. Makers.....	54	120 00	120 00	115 00	50 00	15 00	.....	.....	.....	.....	39	15	.....	.....	.....	
Corset Makers.....	158	273 00	273 00	177 00	83 00	13 00	2	2	2	59 00	.....	15	21	29	13	
Clothing (Men's) Operatives.....	23	213 00	207 00	124 00	45 00	38 00	3	.....	3	49 00	1	12	8	2	.....	
Cigar and Tobacco Workers.....	139	407 00	373 00	263 00	78 00	31 00	21	3	21	231 00	10	12	26	63	16	
Compositors, Printing.....	12	246 00	290 00	159 00	51 00	20 00	3	.....	3	64 00	1	2	7	2	.....	
Cloth Weavers.....	18	324 00	290 00	132 00	42 00	106 00	5	.....	5	166 00	.....	2	6	6	.....	
Casket Trimmers.....	12	302 00	302 00	156 00	62 00	84 00	.....	.....	.....	.....	.....	5	4	3	.....	
Car Cleaners, Railroad.....	24	326 00	326 00	169 00	60 00	107 00	.....	.....	.....	.....	.....	6	18	.....	.....	

* Inclusive of former years.

TABLE 2.—COLLATED STATISTICS FROM FEMALE EMPLOYES—SOCIAL CONDITION, INCOME AND COST OF LIVING—Continued.
SUMMARY 3.—Income, Expenditures, Savings.

OCCUPATIONS.	Number reporting.	AVERAGE AMOUNT OF ANNUAL EXPENDITURES.					NUMBER REPORTING		SAVINGS.*		CLASSIFIED TOTAL EXPENDITURES.*						
		Average income.	Total.	Subsistence.	Clothing.	Other items.	Surplus.	Debit.	Number reporting.	Average amount.	Under \$100.00.	\$100.00 to \$200.00.	\$200.00 to \$300.00.	\$300.00 to \$400.00.	\$400.00 to \$500.00.	\$500.00 and over.	
Domestic Service	250	\$122 00	\$85 00	\$8 00	\$47 00	\$39 00	45	.....	45	\$255 00	196	50	4	.....	.....	.....	
Dressmakers.....	86	290 00	284 00	160 00	51 00	72 00	8	5	9	80 00	1	28	24	27	6	.....	
Electric Lamp Workers.....	216	251 00	251 00	168 00	60 00	23 00	.....	7	20	30 00	1	33	133	43	2	.....	
Flax and Jute Workers.....	67	243 00	240 00	140 00	30 00	70 00	6	3	6	50 00	.....	18	44	5	.....	.....	
Gingham Mills Operatives.....	63	257 00	255 00	180 00	37 00	38 00	2	1	2	178 00	.....	6	47	10	.....	.....	
Glass Workers.....	54	189 00	186 00	120 00	44 00	22 00	7	1	7	23 00	.....	28	16	.....	.....	.....	
Glove Makers.....	12	300 00	281 00	153 00	64 00	34 00	5	1	5	98 00	.....	1	5	6	.....	.....	
Hat (Men's) Operatives.....	101	303 00	292 00	199 00	69 00	24 00	4	4	9	275 00	.....	11	54	23	6	7	
Hosiery Makers.....	52	274 00	270 00	170 00	59 00	41 00	3	.....	3	140 00	.....	4	31	17	.....	.....	
Knit Goods Makers.....	31	246 00	246 00	147 00	75 00	24 00	.....	.....	.....	.....	.....	11	14	6	.....	.....	
Lamp Makers, Metal and Glass.....	35	344 00	244 00	156 00	60 00	28 00	.....	.....	.....	.....	3	20	12	.....	.....	.....	
Laundry Workers.....	107	300 00	300 00	210 00	61 00	29 00	5	4	5	504 00	.....	17	52	19	12	7	
Lace Makers.....	35	303 00	205 00	101 00	70 00	34 00	.....	3	.....	.....	4	11	7	2	.....	1	
Lead Pencil Makers.....	46	152 00	152 00	115 00	25 00	14 00	.....	.....	.....	.....	28	18	.....	.....	.....	.....	

* Inclusive of former years.

TABLE 2.—COLLATED STATISTICS FROM FEMALE EMPLOYEES—SOCIAL CONDITION, INCOME
AND COST OF LIVING—Continued.

SUMMARY 3.—Income, Expenditures, Savings.

OCCUPATIONS.	Number reporting.	Average income.	AVERAGE AMOUNT OF ANNUAL EXPENDITURES.					NUMBER REPORTING.			CLASSIFIED TOTAL EXPENDITURES.				
			Total.	Subsistence.	Clothing.	Other items.	Surplus.	Debts.	Number reporting.	Average amount.	NUMBER REPORTING				
											Under \$100.00.	\$100.00 to \$200.00.	\$200.00 to \$300.00.	\$300.00 to \$400.00.	\$400.00 to \$500.00.
Metal Norelties Makers.....	60	\$203 00	\$203 00	\$141 00	\$48 00	\$14 00	.....	.....	.....	.....	1	28	25	3	3
Mercantile Establishments—Miscellaneous Employes....	51	\$71 09	\$57 00	\$46 00	73 00	28 00	6	.....	6	\$124 00	17	18	12	3	1
Milners.....	31	\$96 00	\$96 00	\$94 00	79 00	23 00	.....	.....	5	\$220 00	1	9	8	4	.....
Oversewing, Forewomen.....	11	\$42 00	\$77 00	\$23 00	85 00	62 00	2	.....	2	\$247 00	.....	2	2	8	4
Paper Makers, Wall.....	14	\$20 00	\$15 00	\$13 00	41 00	12 00	1	.....	1	76 00	.....	7	4	3	.....
Pen Makers.....	28	\$29 00	\$29 00	\$20 00	23 00	27 00	.....	.....	2	85 00	.....	13	16	.....	.....
Pottery Operatives.....	116	\$26 80	\$26 00	\$20 00	76 00	30 00	.....	.....	.....	.....	11	60	32	20	3
Phonograph Makers.....	40	\$43 00	\$43 00	\$27 00	51 00	15 00	.....	.....	.....	.....	.....	12	11	16	.....
Rug Makers.....	25	\$23 00	\$23 00	\$21 00	61 00	50 00	5	.....	5	\$114 00	.....	6	14	6	.....
Silk Mills Operatives.....	330	\$33 00	\$34 00	\$21 00	43 00	60 00	48	8	48	\$130 00	20	39	125	125	18
Sewing Machine Factory Operatives.....	110	\$25 00	\$23 00	\$16 00	77 00	24 00	2	.....	2	\$165 00	.....	13	74	23	.....
Sewing Machine Operators.....	28	\$20 00	\$27 00	\$16 00	45 00	56 00	1	.....	3	\$3 00	.....	14	8	5	1
Salawomen.....	206	\$21 00	\$24 00	\$10 00	72 00	32 00	51	23	51	\$4 00	3	62	159	65	8
Suspenders Makers.....	12	\$26 00	\$26 00	\$16 00	57 00	63 00	.....	.....	.....	.....	1	7	4	.....	8

* Inclusive of former years.

TABLE 2.—COLLATED STATISTICS FROM FEMALE EMPLOYEES—SOCIAL CONDITION, INCOME AND COST OF LIVING—Continued.

SUMMARY 3.—Income, Expenditures, Savings.

OCCUPATIONS.	Number reporting.	Average income.	AVERAGE AMOUNT OF ANNUAL EXPENDITURES.				NUMBER REPORTING		SAVINGS.*		CLASSIFIED TOTAL EXPENDITURES.					
			Total.	Subsistence.	Clothing.	Other items.	Surplus.	Debits.	Number reporting.	Average amount.	NUMBER REPORTING					
											Under \$100.00.	\$100.00 to \$200.00.	\$200.00 to \$300.00.	\$300.00 to \$400.00.	\$400.00 to \$500.00.	\$500.00 and over.
Shoe Factory Operatives, Leather.....	124	\$249 00	\$242 00	\$147 00	\$56 00	\$29 00	8	5	8	\$109 00	2	39	58	21	3	1
Shoe Factory Operatives, Rubber.....	83	254 00	279 00	190 00	54 00	35 00	16	1	4	259 00	1	60	23			
School Teachers.....	22	370 00	354 00	240 00	67 00	47 00	4	1	4	259 00		5	16		1	
Shirt Makers.....	99	271 00	276 00	171 00	72 00	33 00	7	4	77 00	5	17	40	31	2	4	
Thread Mill Operatives.....	63	327 00	330 00	192 00	1 5 00	33 00	4				7	11	44	1		
Tin Plate Operatives.....	15	195 00	195 00	156 00	39 00						15					
Underwear (Women's) Workers.....	50	309 00	270 00	157 00	77 00	36 00	18	1	18	108 00	2	15	15	13	1	4
Worsted Mills Operatives.....	106	250 00	250 00	152 00	0 00	28 00					23	81	2			
Watch Factory Operatives.....	75	277 00	277 00	176 00	73 00	28 00			4	166 00	14	21	30			
Miscellaneous—29 occupations, not classified.....	92	250 00	248 00	177 00	60 00	11 00	4		4	46 00	4	21	32	17	8	
Total.....	3,877	\$266 00	\$257 00	\$162 00	\$59 00	\$36 00	209	107	355	*\$132 00	215	867	1,596	909	138	52

* Inclusive of former years.

TABLE 3.—COLLATED STATISTICS from FEMALE EMPLOYEES
—PIECE WORK.

Cigarette Photographs.

Place of Employment.	Occupation.	Wages per Week.	Price Received for the Piece.	Constitution of a Piece.	Quantity Produced.
Elizabeth.....	Cutting photos.....	\$4 00	\$0 06	1,000 photos.....	66,700 photos. per week.
"	Cutting photos.....	4 50	06	1,000 "	75,000 "
"	Cutting photos.....	4 00	06	1,000 "	66,700 "
"	Cutting photos.....	4 65	06	1,000 "	78,000 "
"	Cutting photos.....	5 00	06	1,000 "	83,500 "
"	Cutting photos.....	5 40	06	1,000 "	90,000 "
"	Cutting photos.....	5 22	06	1,000 "	87,000 "
"	Mounting photos.....	4 92	33	1,000 "	14,875 "
"	Mounting photos.....	3 96	33	1,000 "	12,000 "
"	Mounting photos.....	4 50	33	1,000 "	13,625 "
"	Mounting photos.....	5 40	33	1,000 "	16,625 "
"	Silvering photos.....	5 00	12	480 "	30,000 "

Corsets.

Newark.....	Joining.....	\$4 40	\$0 20	12 corsets.....	264 corsets per week.
"	Joining.....	4 50	20	12 "	270 "
"	Joining.....	6 00	25	12 "	288 "
"	Joining.....	6 00	20	12 "	260 "
"	Joining.....	5 00	20	12 "	300 "
"	Joining.....	5 00	25	12 "	240 "
"	Joining.....	5 50	25	12 "	264 "
"	Joining.....	6 60	30	12 "	264 "
"	Joining.....	6 00	25	12 "	268 "
"	Joining.....	5 00	25	12 "	240 "
"	Joining.....	4 95	20	12 "	297 "
"	Joining.....	5 50	20	12 "	330 "
"	Cording.....	5 50	35	12 "	189 "
"	Cording.....	6 00	30	12 "	220 "
"	Cording.....	6 00	30	12 "	240 "
"	Cording.....	6 00	35	12 "	206 "
"	Cording.....	6 00	35	12 "	206 "
"	Cording.....	5 94	36	12 "	188 "
"	Cording.....	6 00	30	12 "	264 "
"	Cording.....	6 00	30	12 "	240 "
"	Press hand.....	6 00	15	144 "	5,760 "
"	Press hand.....	5 75	15	144 "	5,820 "
"	Press hand.....	6 60	15	144 "	5,760 "
"	Press hand.....	6 60	15	144 "	47,520 "
"	Press hand.....	5 75	15	144 "	5,820 "
"	Press hand.....	6 60	15	144 "	47,520 "
"	Press hand.....	6 60	15	144 "	6,336 "
"	Press hand.....	5 00	15	144 "	4,800 "
"	Lace trimming.....	6 50	03	12 "	2,310 "
"	Lace trimming.....	11 00	05	12 "	2,640 "
"	Lace trimming.....	10 00	12	12 "	1,000 "
"	Lace trimming.....	4 00	02	12 "	2,400 "
"	Operating on corset waists.....	5 00	02	12 "	3,000 "
"	Operating on corset waists.....	3 50	08	12 "	525 "
"	Operating on corset waists.....	5 00	40	12 "	150 "
"	Operating on corset waists.....	4 75	02	12 "	1,650 "
"	Operating on corset waists.....	4 00	08	12 "	600 "
"	Operating on corset waists.....	3 50	40	12 "	104 "
"	Operating on corset waists.....	5 70	12	12 "	570 "
"	Operating on corset waists.....	4 64	16	12 "	558 "
"	Operating on corset waists.....	4 25	08	12 "	637 "
"	Operating on corset waists.....	4 50	10	12 "	540 "
"	Embroidering.....	8 00	15	12 "	1,920 "
"	Embroidering.....	8 00	54	12 "	178 "
"	Embroidering.....	5 00	20	12 "	300 "
"	Corset maker.....	5 00	20	12 "	300 "
"	Corset maker.....	4 90	20	12 "	294 "
"	Corset maker.....	4 35	30	12 "	198 "
"	Corset maker.....	4 95	20	12 "	297 "
"	Corset maker.....	8 50	60	12 "	170 "
"	Corset maker.....	4 80	20	12 "	288 "
"	Corset maker.....	5 00	20	12 "	300 "
"	Steel maker.....	5 50	50	144 pieces.....	1,600 pieces
"	Caging.....	5 00	07	1 cage.....	71 "

TABLE 3 —COLLATED STATISTICS from FEMALE EMPLOYEES
—PIECE WORK—Continued.

Corsets.

Place of Employment.	Occupation.	Wages per Week.	Price Received for the Piece.	Constitution of a Piece.	Quantity Produced.
Newark	Seaming	\$8 00	\$0 25	12 corsets	384 corsets per week.
"	Ironing	11 00	15 12	"	880 " "
"	Boning	10 00	15 12	"	800 " "
"	Boning	5 00	30 12	"	300 " "
"	Boning	6 00	30 12	"	240 " "
"	Binding	6 50	10 12	"	780 " "
"	Binding	11 00	10 12	"	1,320 " "
"	Buttonholing	3 00	10 60	"	360 " "
"	Buttonholing	3 50	10 60	"	420 " "
"	Stitching	4 40	30 12	"	364 " "
"	Flossing	9 00	2 00	12 " "	51 " "
"	Clasping	9 00	10 12	"	1,080 " "
"	Lacing	9 00	12 12	"	900 " "
"	Stripping	9 00	65 12	"	163 " "

Cotton Goods.

Millville	Weaver	\$4 02	\$0 67	52 yds. of cloth..	6 pieces per week.
"	Weaver	2 80	70 52	"	4 " "
"	Weaver	4 20	70 52	"	6 " "
"	Weaver	5 00	52 " "	"	" " "
"	Weaver	4 20	70 52	"	6 " "
"	Weaver	5 35	67 52	"	8 " "
"	Weaver	7 00	70 52	"	10 " "
"	Weaver	3 50	85 52	"	10 " "
"	Weaver	3 72	62 52	"	8 " "
"	Weaver	7 50	75 52	"	10 " "
"	Weaver	7 00	70 52	"	10 " "
"	Weaver	7 44	62 52	"	12 " "
"	Weaver	6 75	75 52	"	9 " "
"	Weaver	3 00	25 52	"	12 " "
"	Weaver	6 20	62 52	"	10 " "
"	Weaver	9 38	67 52	"	14 " "
"	Weaver	6 20	62 52	"	10 " "
"	Weaver	6 60	1 10 52	"	8 " "
"	Weaver	6 36	67 52	"	8 " "
"	Weaver	6 30	35 52	"	18 " "
"	Weaver	9 20	92 52	"	10 " "
"	Weaver	9 80	70 52	"	14 " "
"	Weaver	8 04	67 52	"	12 " "
"	Weaver	9 35	72 52	"	13 " "
"	Weaver	6 30	70 52	"	9 " "
"	Weaver	9 35	78 52	"	12 " "
"	Weaver	8 71	67 52	"	13 " "
"	Weaver	9 00	1 50 52	"	6 " "
"	Weaver	6 70	67 52	"	10 " "
"	Weaver	9 75	1 50 52	"	6 " "
"	Weaver	9 24	77 52	"	12 " "
"	Weaver	8 25	75 52	"	11 " "
"	Weaver	11 00	1 10 52	"	10 " "
"	Weaver	8 12	65 52	"	12 " "
"	Weaver	4 94	13 100 lbs. yarn	5,800 pounds per week.	
"	Slubber tender	7 12	09 1/2 1 hank of yarn..	75 hanks per week	
"	Speeder tender	3 91	11 1/2 1 " "	34 " "	
"	Speeder tender	4 00	10 1 " "	40 " "	
"	Speeder tender	4 37	09 1/2 1 " "	46 " "	
"	Speeder tender	6 00	10 1 " "	60 " "	
"	Speeder tender	4 50	10 1/2 1 " "	43 " "	
"	Speeder tender	7 35	10 1/2 1 " "	70 " "	
"	Speeder tender	4 14	11 1/2 1 " "	36 " "	
"	Speeder tender	4 95	11 1 " "	45 " "	
"	Speeder tender	3 99	09 1/2 1 " "	44 " "	
"	Speeder tender	4 72	10 1/2 1 " "	45 " "	
"	Speeder tender	6 55	09 1/2 1 " "	65 " "	
"	Speeder tender	5 00	10 1 " "	50 " "	
"	Speeder tender	3 79	11 1/2 1 " "	33 " "	

TABLE 3.—COLLATED STATISTICS from FEMALE EMPLOYEES
—PIECE WORK—Continued.

Cotton Goods.

Place of Employment.	Occupation.	Wages per Week.	Price Received for the Piece.	Constitution of a Piece.	Quantity Produced.
Millville.....	Speeder tender.....	\$5 17	\$0 11½	1 hank of yarn..	45 hanks per week.
"	Speeder tender.....	9 20	11½	1 " " "	80 " " "
"	Speeder tender.....	7 20	10 " "	1 " " "	72 " " "
"	Speeder tender.....	7 12	09½	1 " " "	75 " " "
"	Speeder tender.....	8 00	10 " "	1 " " "	80 " " "
"	Speeder tender.....	8 22	10½	1 " " "	85 " " "
"	Speeder tender.....	9 25	11 " "	1 " " "	85 " " "
"	Speeder tender.....	8 25	11½	1 " " "	77 " " "
"	Speeder tender.....	7 60	09½	1 " " "	80 " " "

Bleaching.

Millville.....	Sewer.....	\$8 00	\$2 00	1,000 cuts cloth..	4 cuts per week.
"	Sewer.....	6 00	30	100 " "	30 " " "
"	Sewer.....	6 40	20	100 " "	33 " " "

Electric Lamps.

Newark.....	Tapping carbons.....	\$5 43	\$0 20	100 carbons....	2,712 carbons per week.
"	Tapping carbons.....	5 88	20	100 " "	2,940 " " "
"	Tapping carbons.....	6 06	20	100 " "	3,030 " " "
"	Tapping carbons.....	7 18	20	100 " "	3,688 " " "
"	Tapping carbons.....	5 00	20	100 " "	3,500 " " "
"	Tapping carbons.....	6 77	20	100 " "	3,384 " " "
"	Tapping carbons.....	4 55	20	100 " "	3,274 " " "
"	Tapping carbons.....	10 86	20	100 " "	5,424 " " "
"	Tapping carbons.....	6 08	20	100 " "	3,030 " " "
"	Tapping carbons.....	5 33	20	100 " "	2,664 " " "
"	Tapping carbons.....	7 21	20	100 " "	3,664 " " "
"	Sealing in carbons.....	4 07	20	100 " "	2,034 " " "
"	Sealing in carbons.....	3 61	20	100 " "	1,896 " " "
"	Sealing in carbons.....	4 50	20	100 " "	2,260 " " "
"	Sealing in carbons.....	5 09	20	100 " "	2,544 " " "
"	Sealing in carbons.....	5 31	20	100 " "	2,657 " " "
"	Sealing in carbons.....	5 42	20	100 " "	2,712 " " "
"	Sealing in carbons.....	4 24	20	100 " "	2,118 " " "
"	Sealing in carbons.....	2 66	20	100 " "	1,326 " " "
"	Putting on carbons.....	5 29	1 00	1,000 " "	5,392 " " "
"	Putting on carbons.....	5 48	1 00	1,000 " "	5,478 " " "
"	Putting on carbons.....	6 06	1 00	1,100 " "	6,060 " " "
"	Putting on carbons.....	4 71	1 00	1,100 " "	4,710 " " "
"	Putting on carbons.....	4 84	1 00	1,100 " "	4,842 " " "
"	Putting on carbons.....	5 76	1 00	1,100 " "	5,760 " " "
"	Refining fibre.....	4 87	26	1,000 fibres.....	18,760 fibres per week.
"	Refining fibre.....	4 44	18	1,000 " "	24,642 " " "
"	Refining fibre.....	5 32	18	1,000 " "	29,626 " " "
"	Refining fibre.....	5 90	18	1,000 " "	32,742 " " "
"	Refining fibre.....	5 90	26	1,000 " "	22,638 " " "
"	Refining fibre.....	3 40	26	1,000 " "	13,200 " " "
"	Refining fibre.....	4 64	26	1,000 " "	17,328 " " "
"	Refining fibre.....	3 91	26	1,000 " "	16,084 " " "
"	Refining fibre.....	5 32	26	1,000 " "	19,794 " " "
"	Testing carbons.....	4 41	18	1,000 carbons....	24,888 carbons per week.
"	Testing carbons.....	6 73	18	1,000 " "	37,398 " " "
"	Testing carbons.....	3 87	18	1,000 " "	21,576 " " "
"	Testing carbons.....	4 90	18	1,000 " "	27,364 " " "
"	Working on wires.....	6 06	01	1 box.....	6.38 boxes per week.
"	Working on wires.....	6 19	01	1 " "	619 " " "
"	Testing and cleaning lamps..	5 96	05	100 lamps.....	11,922 lamps per week.
"	Testing and cleaning lamps..	6 63	05	100 " "	13,260 " " "
"	Testing and cleaning lamps..	6 07	05	180 " "	12,136 " " "
"	Planing fibre.....	4 44	26	1,000 fibres.....	17,094 fibres per week.
"	Planing fibre.....	3 39	26	1,000 " "	13,134 " " "
"	Planing fibre.....	6 44	26	1,000 " "	20,940 " " "
"	Planing fibre.....	4 34	26	1,000 " "	16,782 " " "
"	Planing fibre.....	3 88	26	1,000 " "	21,614 " " "
"	Planing fibre.....	4 98	26	1,000 " "	27,642 " " "
"	Socketing lamps.....	7 17	10	100 lamps.....	7,170 lamps per week.

TABLE 3.—COLLATED STATISTICS from FEMALE EMPLOYEES
—PIECE WORK—Continued.

Electric Lamps.

Place of Employment.	Occupation.	Wages per Week.	Price Received for the Piece.	Constitution of a Piece.	Quantity Produced.
Newark.....	Socketing lamps.....	\$6 33	\$0 10	100 lamps.....	6,330 lamps per week.
"	Socketing lamps.....	7 23	10	100 "	7,230 " "
"	Socketing lamps.....	6 64	10	100 "	6,640 " "
"	Socketing lamps.....	4 96	10	100 "	4,960 " "
"	Socketing lamps.....	8 10	10	100 "	8,100 " "
"	Socketing lamps.....	6 79	10	100 "	6,790 " "
"	Cutting carbons.....	4 66	13	1,000 carbons....	35,880 carbons "
"	Cutting carbons.....	4 90	13	1,000 "	37,738 " "
"	Wrapping bulbs.....	5 05	01½	75 bulbs.....	35,248 bulbs "
"	Unwrapping bulbs.....	8 83	12	1,000 "	73,556 " "
"	Testing lamps.....	6 26	05	100 lamps.....	12,720 lamps "
"	Splitting fibre.....	3 74	07	1,000 fibres.....	63,484 fibres "
"	Splitting fibre.....	2 97	07	1,000 "	43,474 " "
"	Splitting fibre, first splitter.....	3 30	07	1,000 "	47,190 " "
"	Splitting fibre, first splitter.....	4 34	09	1,000 "	217,002 " "
"	Pressing tissue paper.....	5 89	01½	1 pound.....	392 pounds "
"	Pressing tissue paper.....	6 80	01½	1 "	454 " "
"	Pressing tissue paper.....	6 38	01½	1 "	436 " "
"	Cutting carbons.....	4 20	13	1,000 carbons....	32,340 carbons "
"	Cutting carbons.....	4 90	13	1,000 "	37,728 " "
"	Filling-in getter.....	4 02	15	1,000 "	26,802 " "
"	Cleaning bulbs.....	3 67	04	75 bulbs.....	6,881 bulbs "

Ginghams.

Gloucester.....	Gingham weaver.....	\$5 00	\$0 56	48 yards.....	9 pieces per week.
"	Gingham weaver.....	6 00	56	48 "	11 " "
"	Gingham weaver.....	8 00	56	48 "	15 " "
"	Gingham weaver.....	5 00	56	48 "	9 " "
"	Gingham weaver.....	5 00	56	48 "	9 " "
"	Gingham weaver.....	6 00	56	48 "	11 " "
"	Gingham weaver.....	7 00	56	48 "	13 " "
"	Gingham weaver.....	4 00	56	48 "	7 to 8 " "
"	Gingham weaver.....	4 50	56	48 "	8 " "
"	Gingham weaver.....	5 00	56	48 "	9 " "
"	Winder.....	4 50	03	1 pound.....	25 pounds per day.
"	Winder.....	5 00	03	1 "	28 " "
"	Drawer-in.....	4 00	24	1 warp.....	17 warps per week.
"	Drawer-in.....	5 00	30	1 "	25 " "
Camden.....	Skein winder.....	5 50	01 to 02½	1 pound.....	50 pounds per day.
"	Skein winder.....	6 00	01 to 02½	1 "	40 to 60 pounds per day.

Hat Trimming.

Newark.....	Hat trimming.....	\$9 00	\$0 50	12 hats.....	216 hats per week.
"	Hat trimming.....	5 00	42	12 "	143 " "
"	Hat trimming.....	5 50	1 25	12 "	53 " "
"	Hat trimming.....	6 00	42	12 "	171 " "
"	Hat trimming.....	7 00	75	12 "	112 " "
"	Hat trimming.....	7 00	1 25	12 "	67 " "
"	Hat trimming.....	8 00	60	12 "	160 " "
"	Hat trimming.....	9 00	84	12 "	129 " "
"	Hat trimming.....	7 00	42	12 "	200 " "
"	Hat trimming.....	6 00	1 00	12 "	72 " "
"	Hat trimming.....	7 00	25	12 "	336 " "
"	Hat trimming.....	12 00	50	12 "	288 " "
"	Hat trimming.....	6 00	1 25	12 "	58 " "
"	Hat trimming.....	6 00	50	12 "	144 " "
"	Hat trimming.....	6 00	30	12 "	240 " "
"	Hat trimming.....	8 00	50	12 "	192 " "
"	Hat trimming.....	9 00	1 00	12 "	108 " "
"	Hat trimming.....	10 00	50	12 "	240 " "
"	Hat trimming.....	8 00	1 00	12 "	96 " "
"	Hat trimming.....	10 00	42	12 "	288 " "

TABLE 3.—COLLATED STATISTICS from FEMALE EMPLOYEES
—PIECE WORK—Continued.

Hat Trimming.

Place of Employment.	Occupation.	Wages per Week.	Price Received for the Piece.	Constitution of a Piece.	Quantity Produced.
Newark.....	Hat trimming.....	\$8 00	\$0 84	12 hats.....	100 hats per week.
"	Hat trimming.....	8 00	40	12 "	240 " "
"	Hat trimming.....	10 00	50	12 "	240 " "
"	Hat trimming.....	7 00	1 00	12 "	84 " "
"	Hat trimming.....	7 00	50	12 "	168 " "
"	Hat trimming.....	8 00	34	12 "	100 " "
"	Hat trimming.....	12 00	50	12 "	288 " "
"	Hat trimming.....	12 00	1 00	12 "	144 " "
"	Hat trimming.....	14 00	30	12 "	560 " "
"	Hat trimming.....	10 00	1 00	12 "	120 " "
"	Hat trimming.....	15 00	1 00	12 "	180 " "
"	Hat trimming.....	15 00	50	12 "	360 " "
"	Hat trimming.....	15 00	3 00	12 "	60 " "
"	Hat trimming.....	16 00	1 00	12 "	192 " "
"	Hat trimming.....	9 00	84	12 "	129 " "
"	Binding.....	20 00	06	12 "	4,000 " "

Sewing Machines.

Elizabeth.....	Threading (needle-eye pol- ishing).....	\$4 50	\$0 12	1,000 needles....	37,500 needles per week.
"	Threading (needle-eye pol- ishing).....	4 20	12	1,000 "	35,000 " "
"	Needle-eye polishing.....	7 50	06	1,000 "	125,000 " "
"	Needle-eye polishing.....	7 80	06	1,000 "	130,000 " "
"	Grinding needle points.....	8 10	33	1,000 "	24,560 " "
"	Grinding needle points.....	8 40	33	1,000 "	25,455 " "
"	Needle inspecting.....	6 30	25	1,000 "	25,400 " "
"	Needle inspecting.....	6 30	25	1,000 "	25,300 " "
"	Needle inspecting.....	6 00	25	1,000 "	24,000 " "
"	Punching needle eyes.....	6 00	15	1,000 "	40,000 " "
"	Punching needle eyes.....	6 60	15	1,000 "	44,000 " "
"	Punching needle eyes.....	6 90	15	1,000 "	46,000 " "
"	Punching needle eyes.....	6 72	15	1,000 "	44,900 " "
"	Picking needles.....	6 60	02	1,000 "	330,000 " "
"	Picking needles.....	6 60	02	1,000 "	330,000 " "
"	Ornamental transferring.....	6 60	02½	1 machine....	240 pieces per week.
"	Ornamental transferring.....	6 60	02½	1 "	254 " "
"	Ornamental transferring.....	6 30	02½	1 "	300 " "
"	Ornamental transferring.....	6 90	02½	1 "	276 " "
"	Ornamental transferring.....	8 10	02½	1 "	324 " "
"	Wiring work.....	6 00	02	100 pieces.....	30,900 " "
"	Wiring work.....	6 30	02	100 "	31,500 " "
"	Wiring work.....	6 50	02	100 "	32,500 " "
"	Wiring work.....	5 80	02	100 "	29,000 " "
"	Wiring work.....	8 00	02	100 "	40,000 " "
"	Wiring work.....	7 00	02	100 "	35,000 " "
"	Small spring making.....	5 70	10	100 springs ...	5,700 springs per week.
"	Small spring making.....	4 50	10	100 "	4,500 " "
"	Small spring making.....	5 50	10	100 "	5,500 " "

Shirts.

Elizabeth.....	Shirt operative.....	\$4 50	\$0 08	12 pairs sleeves..	676 pieces per week.
"	Shirt hemming.....	9 00	02½	12 shirts.....	720 " "
"	Shirt operative.....	3 75	15	12 bodies.....	300 " "
"	Shirt operative.....	4 50	08	12 pairs sleeves..	449 " "
"	Shirt operative.....	7 50	13	12 shirts.....	693 " "
"	Shirt joining.....	4 80	07	12 ".....	822 " "
"	Shirt operative.....	5 00	18	12 bodies.....	320 " "
"	Shirt joining.....	4 90	08	12 shirts.....	720 " "
"	Shirt operative.....	6 00	18	12 bodies.....	382 " "
Millville.....	Shirt operative.....	6 00	15	12 collars.....	480 " "

TABLE 3.—COLLATED STATISTICS from FEMALE EMPLOYEES
—PIECE WORK—Continued.

Shirts.

Place of Employment.	Occupation.	Wages per Week.	Price Received for the Piece.	Constitution of a Piece.	Quantity Produced.
Elizabeth.....	Shirt joining.....	\$5 40	\$0 08	12 shirts.....	810 pieces per week.
"	Shirt joining.....	6 50	14	12 " ".....	675 " " "
"	Shirt operative.....	4 50	25	12 bodies.....	216 " " "
"	Shirt joining.....	5 50	07	12 shirts.....	942 " " "
"	Shirt joining.....	5 50	10	12 " ".....	660 " " "
"	Shirt operative.....	6 00	10	12 pairs sleeves.....	720 " " "
"	Shirt joining.....	6 00	03	12 shirts.....	900 " " "
"	Shirt joining.....	6 60	08	12 " ".....	1,000 " " "
"	Shirt operative.....	6 50	30	12 bodies.....	260 " " "
"	Shirt buttons.....	5 00	01½	12 shirts.....	3,996 " " "
"	Shirt operative.....	5 00	25	12 bodies.....	240 " " "
"	Shirt operative.....	6 00	10	12 pairs sleeves.....	720 " " "
"	Shirt operative.....	4 50	04½	12 " ".....	1,200 " " "
"	Shirt operative.....	4 50	25	12 bodies.....	216 " " "
"	Shirt operative.....	4 80	08	12 pairs sleeves.....	720 " " "
"	Shirt joining.....	6 50	08	12 shirts.....	1,000 " " "
"	Shirt operative.....	5 40	20	12 bodies.....	324 " " "
"	Shirt operative.....	6 50	30	12 " ".....	260 " " "
"	Shirt joining.....	6 00	18	12 " ".....	392 " " "
"	Shirt operative.....	4 20	09	12 shirts.....	640 " " "
"	Shirt operative.....	6 50	23	12 bodies.....	279 " " "
"	Shirt buttonholes.....	12 50	10	12 shirts.....	1,440 " " "
"	Shirt operative.....	6 00	02	12 collar bands.....	3,600 " " "
"	Shirt operative.....	6 00	30	12 bodies.....	240 " " "
"	Shirt buttonholes.....	7 50	10	12 shirts.....	900 " " "
"	Shirt operative.....	6 00	18	12 bodies.....	392 " " "
"	Shirt joining.....	7 50	25	12 " ".....	288 " " "
"	Shirt operative.....	4 25	07	12 shirts.....	798 " " "
"	Shirt operative.....	5 40	15	12 bodies.....	432 " " "
"	Shirt joining.....	6 20	07	12 shirts.....	1,182 " " "
"	Shirt buttonholes.....	6 50	12	12 " ".....	650 " " "
Paterson.....	Shirt yoke and neckband.....	7 50	24	12 " ".....	375 " " "

Shoes (leather)

Newark.....	Putting on tips.....	\$4 50	\$0 20	60 pairs.....	1,350 pairs per week.
"	Putting on tips.....	5 00	20	60 " ".....	1,500 " " "
New Brunswick.	Seaming.....	7 50	25	60 " ".....	1,800 " " "
Newark.....	Pressing and turning.....	5 00	20	60 " ".....	1,500 " " "
New Brunswick.	Quarter attaching.....	8 10	30	60 " ".....	1,530 " " "
"	Bogging.....	7 50	30	60 " ".....	1,500 " " "
Newark.....	Top stitching.....	6 00	55	60 " ".....	554 " " "
New Brunswick.	Turning.....	9 00	30	60 " ".....	1,800 " " "
Newark.....	Fitting.....	5 00	30	60 " ".....	1,000 " " "
New Brunswick.	Fitting.....	6 00	50	60 " ".....	1,200 " " "
"	Staying.....	8 10	30	60 " ".....	1,620 " " "
Newark.....	Polishing.....	3 75	12	60 " ".....	1,875 " " "
"	Polishing.....	4 50	15	60 " ".....	1,800 " " "
"	Barring button holes.....	3 50	08	60 " ".....	2,532 " " "
"	Finishing button holes.....	4 00	06	60 " ".....	4,000 " " "
"	Buttonholing.....	6 00	04	100 holes.....	15,000 holes " "
"	Buttonholing.....	6 00	04	100 " ".....	15,000 " " "
New Brunswick.	Buttonholing.....	7 50	04	100 " ".....	18,750 " " "
Newark.....	Buttonholing.....	6 00	04	100 " ".....	15,000 " " "
"	Trimming.....	3 75	09	60 pairs.....	2,562 pairs " "
"	Trimming.....	3 50	09	60 " ".....	2,500 " " "
New Brunswick.	Lining making.....	7 50	25	60 " ".....	1,800 " " "
Newark.....	Lining making.....	5 50	25	60 " ".....	1,320 " " "
"	Lining making.....	7 00	25	60 " ".....	1,680 " " "
"	Lining making.....	6 50	25	60 " ".....	1,660 " " "
"	Pasting soles.....	8 00	01	1 insole.....	800 pieces " "
"	Beading.....	6 00	28	60 pairs.....	1,288 pairs " "
"	Beading.....	7 00	28	60 " ".....	1,566 " " "
"	Closing linings.....	6 00	50	60 " ".....	720 " " "
"	1st closing.....	6 00	20	60 " ".....	1,800 " " "
"	2d closing.....	6 00	60	60 " ".....	720 " " "
"	1st closing.....	6 50	16	60 " ".....	2,436 " " "
"	Closing linings.....	7 00	60	60 " ".....	840 " " "
"	Vamping.....	4 50	50	60 " ".....	640 " " "

TABLE 3.—COLLATED STATISTICS from FEMALE EMPLOYEES
—PIECE WORK—Continued.

Shoes (leather).

Place of Employment.	Occupation.	Wages per Week.	Price Received for the Piece.	Constitution of a Piece.	Quantity Produced.
Newark	Vamping	\$6 00	\$0 50	60 pairs	720 pairs per week.
"	Vamping	7 00	1 20	60 "	350 " " "
"	Vamping	8 00	60	60 "	960 " " "
"	Vamping	6 00	1 20	60 "	300 " " "
New Brunswick.	Vamping	6 00	50	60 "	720 " " "
Newark	Vamping	7 50	30	60 "	1,500 " " "
"	Sewing Buttons	8 00	15	60 "	3,200 " " "
"	Pasting heels	6 00	03½	1 block	171 pieces " "

Silk Goods.

Jersey City	Winder	\$10 00	5c to 12c	1 pound	14 to 33 pounds per day.
Paterson	Winder	6 00	12c	1 "	8 to 10 " " "
"	Weaver	5 50	\$5.00	50 yards	55 yards per week.
Jersey City	Weaver	5 00	5c	1 yard	100 " " "
Hoboken	Weaver	6 00	5c and 8c	1 "	120 " " "
"	Weaver	6 00	5c and 7c	1 "	100 " " "
Paterson	Weaver	6 00	60c, 70c	1 doz hdkfs	1 to 2 doz per day.
Jersey City	Weaver	6 00	5c and 6c	1 yard	100 yards per week.
Paterson	Weaver	7 50	\$3.02	50 and 55 yards	124 " " "
Hoboken	Weaver	7 00	7c and 8c	1 yard	100 " " "
"	Weaver	6 00	5c and 7c	1 "	100 " " "
"	Weaver	8 00	6c, 10c	1 "	100 " " "
"	Weaver	7 00	5c and 8c	1 "	110 " " "
Paterson	Weaver	7 00	90c	1 doz. hdkfs	1 to 2 dozens per day.
Hoboken	Weaver	6 00	5c and 7c	1 yard	108 yards per week.
Paterson	Weaver	7 20	\$7.20	40 yards	40 " " "
Hoboken	Weaver	7 50	7c, 11c	1 yard	85 " " "
"	Weaver	6 00	5c and 6c	1 "	120 " " "
Paterson	Weaver	8 00	\$3 to \$23	60 yards	90 " " "
"	Weaver	9 00	5c to 11c	50 to 100 yards	150 " " "
"	Weaver	10 00	7c to 8c	50 yards	48 to 108 yards per week.
Hoboken	Weaver	8 00	6c and 7c	1 yard	140 yards per week.
Paterson	Weaver	8 00	\$1.60	1 dozen	1 dozen per day.
Hoboken	Weaver	6 00	5c and 6c	1 yard	110 yards per week.
"	Weaver	8 00	7c to 8c	1 "	120 " " "
"	Weaver	7 00	7½c	1 "	100 " " "
"	Weaver	7 00	6c to 8c	1 "	132 " " "
Paterson	Weaver	10 00	\$6.00	60 yards	100 " " "
Hoboken	Weaver	7 00	7c to 8c	1 yard	120 " " "
"	Weaver	6 00	6c to 8c	1 "	120 " " "
Paterson	Weaver	11 00	7c to 8c	1 "	160 yds at 7c; 30 yds at 35c.
"	Weaver	8 00	11c	1 "	73 yards per week
Hoboken	Weaver	6 00	5c and 8c	1 "	100 " " "
"	Weaver	7 00	6c and 7c	1 "	110 " " "
Paterson	Weaver	6 00	5c	1 "	120 " " "
"	Picker	7 50	3¼	10 yards ribbon	60 to 70 pieces per day.
"	Picker	10 00	01	10 " "	1000 to 1500 p'ces per week
"	Picker	10 00	01	10 " "	1500 to 2000 " " "
Hoboken	Picker	6 00	½ to 01½	1 yard	500 yards per week.
Union Hill	Warper	10 00	01¼	100 yds, 100 ends	2000 yards per day.
Hoboken	Winder	6 00	5 to 25	1 pound	Vary with prices.
Paterson	Winder	7 50	10 to 15	1 "	6 to 12 pounds per day.
Hoboken	Winder	6 00	5 to 25	1 "	4 to 20 " " "
"	Winder	6 00	5 to 25	1 "	8 to 20 " " "
Paterson	Winder	7 00	10	1 "	10 to 12 " " "
Hoboken	Winder	5 00	5 to 25	1 "	4 to 17 " " "
"	Winder	10 00	5 to 25	1 "	6 to 35 " " "
"	Winder	7 00	5 to 25	1 "	4 to 23 " " "
Paterson	Winder	9 00	12 to 20	1 "	12 to 15 " " "
Hoboken	Winder	8 00	5 to 25	1 "	4 to 20 " " "
"	Winder	8 00	5 to 12	1 "	5 to 25 " " "
"	Winder	8 00	5 to 12	1 "	11 to 25 " " "
Paterson	Winder	9 50	12 to 17	1 "	10 to 14 " " "
"	Winder	7 00	12	1 "	10 " " "
"	Winder	7 00	10 to 15	1 "	7 to 10 " " "
Hoboken	Winder	8 00	5 to 12	1 "	11 to 25 " " "

TABLE 3.—COLLATED STATISTICS from FEMALE EMPLOYES
—PIECE WORK—Continued.

Miscellaneous

Place of Employment.	Occupation.	Wages per Week.	Price Received for the Piece.	Constitution of a Piece.	Quantity Produced.
Vineland	Carding pearl buttons.....	\$6 00	\$0 04	144 buttons.....	21,600 buttons per week.
Newark	Carding pearl buttons.....	8 25	05 144	"	23,760 " "
"	Carding pearl buttons.....	12 00	05 144	"	34,560 " "
"	Carding pearl buttons.....	9 00	05 144	"	26,920 " "
"	Carding pearl buttons.....	10 00	05 144	"	28,800 " "
"	Carding pearl buttons.....	11 00	05 144	"	31,680 " "
"	Carding pearl buttons.....	10 00	05 144	"	28,800 " "
"	Carding pearl buttons.....	9 50	05 144	"	27,360 " "
"	Carding pearl buttons.....	10 50	05 144	"	30,240 " "
"	Paper box making.....	5 50	09	12 boxes.....	732 boxes per week.
"	Paper box making.....	5 00	09 12	"	672 " "
"	Paper box making.....	7 50	09 12	"	996 " "
West Hoboken... ..	Paper box making.....	5 50	1 40	100 shirt boxes..	876 " "
Newark	Paper box making.....	5 00	09	12 boxes.....	318 " "
"	Paper box making.....	7 20	09 12	"	960 " "
"	Paper box making.....	6 78	10 12	"	816 " "
"	Paper box making.....	9 50	10 12	"	1,140 " "
"	Paper box making.....	7 20	10 12	"	864 " "
Paterson	Paper box making.....	6 00	00 1/2	1	1,200 " "
Newark	Paper box making.....	9 25	10 12	"	1,110 " "
"	Paper box making.....	9 25	09 12	"	1,260 " "
Millville.....	Cloth weaver.....	9 00	1 50	52 yards cloth..	6 pieces per week.
"	Cloth weaver.....	8 04	67 52	" "	12 " "
"	Cloth weaver.....	8 04	67 52	" "	12 " "
"	Glass packer.....	5 40	01 1/2	1 gross bottles.	360 gross per week.
"	Glass packer.....	3 15	01 1/2	1 " "	210 " "
"	Glass packer.....	3 12	01 1/2	1 " "	210 " "
"	Glass packer.....	4 50	01 1/2	1 " "	300 " "
"	Glass packer.....	7 20	01 1/2	1 " "	480 " "
"	Glass packer.....	5 40	01 1/2	1 " "	360 " "
"	Glass packer.....	6 75	01 1/2	1 " "	450 " "
"	Glass wrapper.....	4 80	20 1	" "	24 " "
"	Washer of bottles.....	4 00	12 1	" "	33 1/3 " "
West Hoboken..	Glove making.....	7 00	10	1 pair.....	70 pairs per week.
"	Glove making.....	8 00	07 1	"	114 " "
"	Glove making.....	6 00	08 12	gloves.....	900 gloves per week.
"	Glove making.....	9 00	07 1	pair.....	125 pairs per week.
"	Glove making.....	7 00	07 1	"	108 " "
"	Glove making.....	7 00	08 12	gloves.....	1,050 gloves per week.
"	Glove binding.....	6 00	08 12	"	900 " "
"	Glove binding.....	6 00	08 12	"	900 " "
Riverside	Hosiery knitter.....	5 00	20 1	doz. stock'gs	25 dozen per week.
New Brunswick..	Hosiery mender.....	3 50	15 1	"	4 dozen per day.
Camden	Hosiery mender.....	7 85	08 1	"	15 to 25 dozen per day.
Newark	Ironing shirts.....	8 00	05 1	shirt.....	160 shirts per week.
"	Ironing shirts.....	8 00	05 1	"	133 " "
"	Ironing shirts.....	10 00	05 1	"	200 " "
"	Ironing shirts.....	9 00	05 1	"	180 " "
"	Ironing shirts.....	9 50	03 1	"	190 " "
"	Ironing shirts.....	10 50	05 1	"	310 " "
"	Ironing shirts.....	11 00	05 1	"	230 " "
"	Ironing shirts.....	11 00	05 1	"	183 " "
Paterson	Reeler, flax.....	5 40	07 1/2	1 reel.....	12 to 13 reels per day.
"	Spooler, flax.....	6 50	25 1	box, 12 dozen	5 boxes per day.
"	Spooler, flax.....	6 00	25 1	"	4 to 5 boxes per day.
"	Reeler, jute.....	4 00	14 1	reel.....	5 reels per day.
Newark	Phonographs, winding ar- matures.....	8 00	11 12	armatures..	873 armatures per week
"	Phonographs, winding ar- matures.....	9 00	11 12	"	982 " "
"	Phonographs, winding ar- matures.....	9 50	11 12	"	1,038 " "
"	Phonographs, polishing wax cylinders.....	6 50	90 144	cylinders....	1,044 cylinders per week.

TABLE 3.—COLLATED STATISTICS from FEMALE EMPLOYEES
—PIECE WORK—Continued.

Miscellaneous.

Place of Employment.	Occupation.	Wages per Week.	Price Received for the Piece.	Constitution of a Piece.	Quantity Produced.
Newark	{ Phonographs, polishing wax cylinders..... }	\$6 50	\$0 30	144 cylinders...	1,152 cylinders per week.
"	{ Phonographs, polishing sapphires..... }	8 00	05	1 sapphire...	160 sapphires per week.
"	{ Phonographs, polishing sapphires..... }	8 00	05	1 " "	160 " " "
Elizabeth	{ Rubber garments, operat- ing on machine..... }	8 50	20	1 garment ..	43 garments per week.
"	{ Rubber garments, operat- ing on machine..... }	8 00	26	1 " "	31 " " "
"	{ Rubber garments, operat- ing on machine..... }	8 00	25	1 " "	32 " " "
"	{ Rubber garments, operat- ing on machine..... }	5 00	30	1 " "	17 " " "
Newark	Thread winder.....	9 00	13, 14	18 hanks.....	10 to 15 parcels per day.
"	Thread winder.....	8 00	13, 14	18 " "	8 to 14 " " "
New Brunswick.	Typesetting.....	4 00	20	1,000 ems.....	20,000 ems per week.
"	Typesetting.....	3 00	25	1,000 " "	12,000 " " "
"	Typesetting.....	3 50	26	1,000 " "	17,500 " " "
"	Typesetting.....	4 00	25	1,000 " "	16,000 " " "
"	Typesetting.....	4 00	20	1,000 " "	20,000 " " "
"	Typesetting.....	6 00	25	1,000 " "	24,000 " " "
"	Typesetting.....	7 50	25	1,000 " "	30,000 " " "
"	Typesetting.....	6 50	25	1,000 " "	26,000 " " "

TABLE 4—ESTABLISHMENTS—WORK TIME AND WAGES.

Office number.	NATURE OF BUSINESS.	NUMBER OF DAYS ESTABLISHMENT IN OPERATION FROM JUNE 1, 1892, TO JUNE 1, 1893.				
		Total.	Full time.	Half time.	Less than half time.	Idle.
1	Corsets.....	304	304			
2	Walata.....	306	306			
3	Silk.....	308	308			
4	Silk Ribbons.....	295	270	25		13
5	Silk Ribbons.....	313	288	63		23
6	Silk Ribbons.....	308				7
7	Silk Dress Goods.....	308	308			
8	Broad Silk.....	308	308			
9	Pearl Buttons.....	290	40	10		
10	Pearl Buttons.....	102		102		
11	Ivory Buttons.....	307				
12	Pearl Buttons.....	102	102			
13	Fancy Dress Goods.....	300	300			13
14	Saddlery and Harness Trimmings.....	300	225	75		13
15	Wall Paper.....	312	235	28		25
16	Paper Boxes.....	313	313			
17	Paper Boxes.....	313	313			
18	Soft Fur Hats.....	310	310			
19	Soft Fur Hats.....					
20	Shoes.....	295	240	55		18
21	Shoes.....	300	200	40		60
22	Shoes.....	270	270			
23	Rubber Boots and Shoes.....	286	286			
24	Mechanical Rubber Goods.....	300	300			
25	Sewing Machines.....	289	289			
26	Book Binding.....	306	306			
27	Purse Bag and Pocket Books.....	300	300			
28	Knit Underwear.....	313	254	47		12
29	Gingham Goods.....	308	308			
30	Hydraulic Hose.....	307	307			
31	Fancy Woolen Yarns.....	308	308			
32	Fine Worsted Yarns.....	312	297	8		12
33	Electro Plating.....	306	306			
34	Metal Goods Novelties.....	300	275			
35	Canned Goods.....	300	256	50		13
36	Canned Goods.....	312	312			
37	Stamping Patterns and Fancy Articles.....	200	200			
38	Children's Clothing.....	300	300			
39	Clothing, Custom Work.....	243	243			
40	Cigars.....	307	298	9		
41	Cigars.....	288	230	80		25

TABLE 4 — ESTABLISHMENTS — WORK TIME AND WAGES.
(Continued)

HOURS OF DAILY LABOR.				NUMBER EMPLOYED.			WHEN WAGES ARE PAID.	Office number.
Men.	Women.	Children.	On Saturday.	Men.	Women.	Children.		
9	9	9	4½	20	264	25	Bi-Weekly	1
10	10	10	5	2	7	.....	Bi-Weekly	2
10	10	10	5	606	300	.....	.....	3
10	10	10	5	44	49	.....	.....	4
10	10	10	5	25	138	21	Bi-Weekly	5
10	10	10	5	27	30	.....	Bi-Weekly	6
10	10	10	5	82	115	20	Bi-Weekly	7
10	10	10	5	61	86	.....	Weekly	8
10	10	10	9	40	10	.....	Weekly	9
10	10	10	6	4	4	.....	Weekly	10
10	10	10	10	20	60	.....	Weekly	11
10½	.....	.....	5	6	1	.....	.....	12
10	10	10	5	30	9	3	Weekly	13
10	10	10	9	182	48	55	Weekly	14
10	10	10	10	214	44	23	Bi-Weekly	15
10	10	10	5	12	52	.....	Weekly	16
10	10	10	5	7	58	2	Weekly	17
.....	.....	.....	.....	320	165	10	Weekly	18
.....	.....	.....	.....	142	68	.....	Weekly	19
10	10	10	5	42	20	.....	Weekly	20
10	10	10	5	45	25	5	.....	21
10	10	10	5	111	50	.....	Weekly	22
10	10	10	10	317	147	.....	Bi-Weekly	23
10	10	10	5	175	12	.....	Weekly	24
9½	9½	9½	9½	3,840	250	.....	Weekly	25
10	10	10	5	1	3	.....	Weekly	26
9	9	10	5	165	60	.....	Weekly	27
10	10	10	5	114	349	88	Bi-Weekly	28
10¾	10¾	10¾	6¾	146	212	63	Bi-Weekly	29
10	10	10	5	30	178	.....	Weekly	30
10¾	10¾	10¾	5	12	21	.....	Bi-Weekly	31
10	10	10	5	58	201	166	Bi-Weekly	32
10	10	10	5	16	2	.....	Weekly	33
10	10	10	9	138	50	4	.....	34
10	10	10	5	100	320	40	Weekly	35
10	10	10	9	100	30	.....	Weekly	36
8½	8½	8½	8½	2	3	.....	Weekly	37
9	9	9	5	20	10	.....	Weekly	38
10	10	10	9	8	2	.....	Weekly	39
10	10	10	5	60	105	16	Bi-Weekly	40
10	10	10	5	6	88	12	Weekly	41

TABLE 4—ESTABLISHMENTS—WORK TIME AND WAGES.
(Continued.)

Office number.	NATURE OF BUSINESS.	RANGE OF WAGES PER WEEK.		
		Men.	Women.	Children.
1	Corsets.....	\$15.00 to \$18.00	\$5.00 to \$6.70	\$3.18
2	Waists.....	6.50 to 9.50	2.75 to 8.25	.....
3	Silk.....	10.00 to 15.00	3.50 to 8.00	.....
4	Silk Ribbons.....	12.00 to 20.00	7.00 to 12.00	3.00
5	Silk Ribbons.....	5.50 to 18.00	5.50 to 18.00	5.50
6	Silk Ribbons.....	7.10 to 20.00	5.00 to 11.00	.....
7	Silk Dress Goods.....	12.00 to 25.00	6.00 to 10.00	3.00 to \$5.50
8	Broad Silk.....	7.50 to 9.50	4.45 to 11.80	.....
9	Pearl Buttons.....	12.00 to 18.00	4.50 to 5.00	.....
10	Pearl Buttons.....	12.00	4.00 to 6.50	.....
11	Ivory Buttons.....	9.00 to 15.00	3.50 to 9.00	.....
12	Pearl Buttons.....	9.00 to 18.00	7.00	.....
13	Fancy Dress Goods.....	6.00 to 14.50	5.00 to 10.00	.....
14	Saddlery and Harness Trimmings.....	12.42 to 14.88	6.02 to 8.05	3.05 to 3.85
15	Wall Paper.....	4.50 to 24.00	5.00 to 7.00	3.00 to 4.00
16	Paper Boxes.....	5.00 to 16.00	3.50 to 7.50	.....
17	Paper Boxes.....	9.00 to 16.00	5.50 to 8.00	5.50
18	Soft Fur Hats.....	8.00 to 25.00	8.00 to 18.00	.....
19	Soft Fur Hats.....	10.00 to 32.00	5.00 to 10.00	.....
20	Shoes.....	7.00 to 20.00	3.00 to 15.00	.....
21	Shoes.....	10.00 to 15.00	3.00 to 10.00	3.00
22	Shoes.....	9.00 to 13.00	7.00	.....
23	Rubber Boots and Shoes.....	6.00 to 15.00	6.00 to 10.00	.....
24	Mechanical Rubber Goods.....	6.00 to 12.00	5.00	.....
25	Sewing machines.....	8.00 to 18.00	6.00 to 8.00	.....
26	Book Binding.....	.....	3.50 to 6.50	.....
27	Purse Bag and Pocket Books.....	.....	4.00 to 10.00	.....
28	Knit Underwear.....	5.00 to 15.00	5.00 to 12.00	2.00 to 4.00
29	Gingham Goods.....	6.00 to 13.00	4.30 to 9.00	4.30
30	Hydraulic Hose.....	8.50 to 25.00	5.00 to 8.50	.....
31	Fancy Woolen Yarns.....	9.00 to 15.00	5.00	.....
32	Fine Worsted Yarns.....	8.00 to 16.00	4.50 to 6.00	2.50 to 4.00
33	Electro Plating.....	10.00 to 15.00	12.00	.....
34	Metal Goods Novelties.....	7.25 to 20.00	5.00 to 13.72	6.00
35	Canned Goods.....	7.00 to 20.00	5.00 to 7.50	3.00 to 5.00
36	Canned Goods.....	9.00 to 20.00	4.50 to 9.00	.....
37	Stamping Patterns and Fancy Articles.....	9.00 to 9.25	2.00 to 8.00	.....
38	Children's Clothing.....	6.00 to 15.00	4.00 to 5.00	.....
39	Clothing, Custom Work.....	10.00 to 17.00	5.00	.....
40	Cigars.....	10.00 to 20.00	8.00 to 9.00	3.00
41	Cigars.....	10.00 to 15.00	5.00 to 15.00	3.00 to 4.50

TABLE 4.—ESTABLISHMENTS—WORK TIME AND WAGES.
(Continued.)

WEEKLY WAGES OF WOMEN.											
Number receiving.	Wages.	Number receiving.	Wages.	Number receiving.	Wages.	Number receiving.	Wages.	Number receiving.	Wages.	Number receiving.	Wages.
80	\$6 70	14	\$6 05	6	\$5 80	42	\$5 00	84	\$3 55	1	
1	8 25	1	5 50	1	5 25	1	5 00	1	4 00	1	\$3 75
200	8 00	50	5 50	50	3 50						
20	12 00	20	7 00	9	7 00						
28	18 00	50	8 00	60	5 50						
9	11 00	8	10 00	7	7 50	4	6 50	2	5 00		
42	10 00	49	9 00	1	8 00	13	7 00	3	6 50	7	6 00
14	11 80	30	9 50	10	8 45	2	7 50	20	5 25	10	4 45
4	5 00	6	4 50								
3	6 50	1	4 00								
1	7 00										
7	10 00	2	5 00								
23	8 05	25	6 02								
3	7 00	9	6 00	10	5 50	4	5 00				
7	7 50	30	6 00	9	5 00	6	3 50				
1	8 00	1	7 00	54	6 00	2	5 50				
8	18 00	10	16 00	22	14 00	60	12 00	41	10 00	24	8 00
37	10 00	29	5 00								
2	15 00	7	10 00	8	8 00	13	3 00				
15	7 00										
50	7 00										
12	5 00										
185	6.00 under	75	6.00 to 8.00								
1	6 50	1	5 00	1	3 50						
6	6.00 to 10.00	28	4.00 to 6.00	25	4 00						
12	12 00	20	10 00	40	8 00	140	6 00	125	5 00		
4	9 00	140	6 87	19	6 00	22	5 35	27	4 30		
5	8 50	5	90	58	6 00	2	5 00				
21	5 00										
33	5.50 to 6.00	168	4.50 to 5.00								
2	12 00										
4	13 72	9	7 35	25	7 25	12	5 00				
10	7 50	10	5 00	300	1.00 to 7.50						
15	4.50 to 9.00	15	6 00								
1	8 00	1	5 00	4	3 50						
5	5 60	5	4 00								
2	5 00										
90	9 00	12	4 00	3	3 00						
1	15 00	3	10 00	24	5.00 to 9.00	1	7 00	9	6.00 to 9.00		

TABLE 4.—ESTABLISHMENTS—WORK TIME AND WAGES.
(Continued.)

Office number.	NATURE OF BUSINESS.	NUMBER OF DAYS ESTABLISHMENTS IN OPERATION FROM JUNE 1, 1892, TO JUNE 1, 1893.				
		Total.	Full time.	Half time.	Less than half time.	Idle.
42	Steam Laundry.....	313	313	.....	.....	.....
43	Steam Laundry.....	313	313	.....	.....	.....
44	Medicated Plasters.....	300	300	.....	.....	.....
45	Hemstitching Work.....	125	125	.....	.....	.....
46	Pottery, Sanitary.....	300	300	.....	.....	.....
47	Tile.....	306	306	.....	.....	.....

TABLE 4.—ESTABLISHMENTS—WORK TIME AND WAGES.
(Continued.)

HOURS OF DAILY LABOR.				NUMBER EMPLOYED.			WHEN WAGES ARE PAID.	Office number.
Men.	Women.	Children.	On Saturday.	Men.	Women.	Children.		
9½	9½	10	4	3	15	.....	Weekly	42
10	10	10	10	5	15	.....	Weekly	43
10	10	10	5	46	150	74	Bi-Weekly	44
9	9	9	8	1	7	.....	Weekly	45
10	10	10	5	150	50	15	Weekly	46
9	9	9	6	34	12	15	Weekly	47

TABLE 4.—ESTABLISHMENTS—WORK TIME AND WAGES.
(Continued)

Office number.	NATURE OF BUSINESS.	RANGE OF WAGES PER WEEK.		
		Men.	Women.	Children.
42	Steam Laundry	\$11.00 to \$17.00	\$4.00 to \$11.00	.....
43	Steam Laundry	11.00 to 16.00	4.00 to 11.00	.....
44	Medicated Plasters	7.00 to 22.00	5.00 to 6.00	\$3.00 to \$6.00
45	Hematitching Work	8.50	3.50 to 5.00	.....
46	Pottery, Sanitary	9.00 to 15.00	5.00 to 7.00	5.00
47	Tile	9.00 to 25.00	5.00 to 7.50	3.00 to 3.50

TABLE 4.—ESTABLISHMENTS—WORK TIME AND WAGES.
(Continued.)

WEEKLY WAGES OF WOMEN.												Office number.
Number receiving.	Wages.	Number receiving.	Wages.	Number receiving.	Wages.	Number receiving.	Wages.	Number receiving.	Wages.	Number receiving.	Wages.	
1	\$11 00	4	\$10 50	2	\$8 00	1	\$7 50	1	\$7 00	1	\$6 00	43
1	11 00	2	9 50	4	8 00	4	6 50	1	5 00	1	4 00	43
60	6 00	40	5 50	50	5 00	.....	.....	.....	.....	.....	.....	44
4	5 00	2	4 50	1	3 50	.....	.....	.....	.....	.....	.....	45
25	7 00	25	5 00	.....	.....	.....	.....	.....	.....	.....	.....	46
1	7 50	6	6 00	4	5 50	1	5 00	.....	.....	.....	.....	47

PART V.

**Co-operative Building and
Loan Associations of
New Jersey.**

PART V.

Co-operative Building and Loan Associations of New Jersey.

The report of the Bureau for 1892 gave the number of associations in existence in this State, near the close of that year, at 291. Of these, 7 have dropped out since then, and 14 new associations have begun operations, making the number enumerated in the present, 1893, report, 298. This latter number includes three associations from which no returns have been received :

Trenton, *People's*.

New Brunswick, *People's*.

Paterson, *Iron and Silk*.

In case of the latter two associations, statements were promised by the respective secretaries, after several reminders, but failed for some reason to materialize. From the Trenton association's officials the Bureau has had no information. As was stated in the last report, this association was incorporated in the Mercer county clerk's office in 1890, but has no office in Trenton at present, and, practically, is but a branch of a national, of the same name, located at Geneva, N. Y.

The new incorporations, up to the end of June, 1893, which have started operations during the year, are, with date of incorporation :

Bergen county—Building and Loan Association, Fort Lee, December 27th, 1892 ; Building and Loan, Bogota, March 31st, 1893 ; Saddle River Township Building and Loan, Fairlawn, May 1st, 1893 ; Progressive Building and Loan, Hillsdale, May 1st, 1893.

Camden county—Eastern Union, Camden, February 26th, 1893. This is a so-called national.

Cumberland county—Columbian Perpetual, Millville, October 19th, 1892.

Essex county—Beneficial, March 18th, 1893; Court House, June 23d, 1893; *Improved*, April 11th, 1893; and the *Mutual Land and Home*, which was incorporated in January, 1892, but did not go into operation until December, 1893. All these associations are located in Newark.

Mercer county—People's, Hopewell, March 18th, 1893.

Middlesex county—Citizens', December 22d, 1892; and Perth Amboy, October 20th, 1892. Both in Perth Amboy.

Union county—Garwood Building and Loan Association, Garwood, November 24th, 1892.

The following associations were incorporated during the past year, but have not been organized for business:

Cape May county—Avalon Home Builders, Avalon borough, February 1st, 1893.

Cumberland county—Farmers' and Tradesmen's, Vineland, June 2d, 1893.

Essex county—Columbia, Newark, May 18th, 1893.

Hudson county—No Interest, Jersey City, May 18th, 1893.

Middlesex county—Fidelity, New Brunswick, April 15th, 1893.

Union county—Mutual Land and Building Syndicate, Lorraine, June 1st, 1893.

Of the old associations which have ceased to exist, there were four terminations, or one-series concerns, whose shares reached their matured value:

Fieldsboro, Burlington county, Building and Loan.

Flemington, Hunterdon county, Building and Loan, No. 3.

Perth Amboy, Middlesex county, Workingman's.

Raritan, Somerset county, Building and Loan.

The Fidelity, of Camden; Progressive, a colored men's association of Newark, and Aldene, of Jersey City, all serials, have closed up business. No reasons for such a course have been reported. The American, of New Brunswick, a terminating association, ceased to receive installment dues in June, and is expected to be wound up in the course of the year.

The net increase in the number of associations during the year has been 7. Of the 19 new associations incorporated, 13 have begun operations, in addition to one incorporated in 1892. In the latter year there were 37 new incorporations, 27 of which are now in existence. In 1892 there were 11 old associations which dropped out, including the winding up of 2 terminating concerns. In 1893, the number was 7, including 4 terminating associations which matured their shares. The comparative statement, by localities, of the number of associations in existence in 1892 and 1893, and of the new associations incorporated and in operation in 1893, follows on page 148.

All the statements of reporting associations are tabulated in the detailed tables below, Nos. 2, 3 and 4. In case of two of the non-reporting associations, the totals for 1892 have been used for the summaries; the Trenton People's has not been included. Of the 295 associations from which statements have been received, those from 77 were either entirely unverified or only incompletely verified—a fact noted in the foot-notes to Table 2. In 1892 there were 51 secretaries who failed to comply with the legislative requirement to send in returns verified by both treasurer and auditors. These unverified returns include those from most of the newly-incorporated associations, from which, generally not yet being a year in operation, strict and full reports hardly can be expected. But with the larger number of the older associations this failure to have the statements to the Bureau duly sworn to is due to carelessness or negligence of the secretaries. The office frequently has requests for the financial standing of particular associations, but invariably refuses to give other information than is contained in the detailed tables of the annual reports, where all the data received are compiled. It is, therefore, to the interest of the associations to have their official statements legally verified. It is to the interest, also, of the shareholders of the respective associations to insist that auditors make a *bona fide* audit, and that the results are attested as the law prescribes.

The 14 new associations of 1893 comprise one "homestead," the Mutual Land and Home, of Newark, about which more is said under "Statements" below; 2 other terminating; 4 perpetual, that is, where each share or block of shares virtually con-

LOCATION.	TOTAL IN OPERATION.		1893.		
			NEW ASSOCIATIONS.		Old associations out.
	1893.	1892.	Incorporated.	In operation.	
Atlantic county.....	8	8	.....	.....	.....
Atlantic City.....	3	3	.....	.....	.....
Hammononton.....	2	2	.....	.....	.....
Bergen county.....	20	16	4	4	.....
Burlington county.....	17	18	.....	.....	*1
Burlington.....	2	2	.....	.....	.....
Mount Holly.....	3	3	.....	.....	.....
Camden county.....	31	31	1	1	1
Camden.....	21	21	1	1	1
Gloucester City.....	2	2	.....	.....	.....
Cape May county.....	8	8	1	.....	.....
Cumberland county.....	7	6	2	1	.....
Bridgeton.....	2	2	1	.....	.....
Millville.....	4	3	1	1	.....
Essex county.....	65	62	4	†4	1
Newark.....	52	49	4	†4	1
Gloucester county.....	7	7	.....	.....	.....
Hudson county.....	49	50	1	.....	1
Jersey City.....	38	39	1	.....	1
Bayonne.....	3	3	.....	.....	.....
Hoboken.....	1	1	.....	.....	.....
Hunterdon county.....	2	3	.....	.....	*1
Mercer county.....	8	7	1	1	.....
Trenton.....	4	4	.....	.....	.....
Middlesex county.....	18	17	3	2	*1
New Brunswick.....	8	8	1	.....	.....
Perth Amboy.....	5	4	2	2	*1
Monmouth county.....	9	9	.....	.....	.....
Morris county.....	3	3	.....	.....	.....
Ocean county.....	1	1	.....	.....	.....
Passaic county.....	18	18	.....	.....	.....
Paterson.....	14	14	.....	.....	.....
Passaic.....	3	3	.....	.....	.....
Salem county.....	3	3	.....	.....	.....
Somerset county.....	4	5	.....	.....	*1
Sussex county.....	1	1	.....	.....	.....
Union county.....	17	16	2	1	.....
Elizabeth.....	9	9	.....	.....	.....
Plainfield.....	2	2	.....	.....	.....
Warren county.....	2	2	.....	.....	.....
Total.....	†298	291	19	†14	‡7

* Terminating † Including the Trenton national, as above noted. ‡ Inclusive of one incorporated in 1892 § Including four terminating.

stitutes a series, and 7 serial. Of the latter, the Eastern Union, of Camden, is one of the national associations incorporated in New Jersey but doing the bulk of business outside.

The nationals generally work under the perpetual plan, but of those incorporated in this State there are 3 serials and only 2 perpetuals. One of the two State associations is a serial, the other a perpetual. As will be noticed from the summary table following, on page 150, the totals for 1893 show 258 serials, 23 terminating and 17 perpetual associations. The latter have been gradually increasing in number since 1886, when there were but 3 in this State; while terminating concerns, comprising 28 of the 163 associations in operation that year, and a larger proportion before that period, appear to be becoming smaller actually as well as relatively.

There are no foreign nationals lawfully doing business in this State, none having complied with the provisions of the act of 1890, which requires a deposit of \$30,000, with the Bank Department, of cash or approved securities. How far illegitimate operations are here conducted the Bureau has no authentic information. The nationals incorporated or re-incorporated in this State under our building and loan association law number now 5, exclusive of the two "State" associations, the State Mutual, of Camden, and the New Jersey Building Loan and Investment Company, of Trenton. These latter do business entirely within the State, organizing branches in the different localities, while the nationals have but a fraction of their business in New Jersey. The nationals are :

Eastern Union, Camden.

Mutual Guarantee, Camden.

Chosen Friends' Home, Newark.

People's, Trenton.*

Mutual Land and Building Syndicate, Jersey City.

This number is exclusive of any which may have been incorporated since June, 1893, to which date the Bureau's records only extend. Neither does the list given include the Avalon City Building and Loan Association, incorporated in Cape May county in 1889, but transacting its business mainly in Philadelphia, Pa.,

* No information.

COUNTIES.*						1893.			1892.			1891.			1890.			1888		
	1893	1892	1891	1890	1888	Serial.	Termi- nating.	Per- petual.	Serial.	Termi- nating.	Per- petual.	Serial.	Termi- nating.	Per- petual.	Serial.	Termi- nating.	Per- petual.	Serial.	Termi- nating.	Per- petual.
Atlantic.....	8	8	8	8	6	8	.....	.....	8	.....	.....	8	.....	.....	8	.....	.....	6	.....	.....
Bergen.....	20	16	16	14	6	18	.....	2	16	.....	.....	16	.....	.....	14	.....	.....	6	.....	.....
Burlington.....	17	18	17	19	16	17	.....	.....	17	1	.....	16	1	.....	17	2	.....	14	2	.....
Camden.....	31	31	30	25	22	31	.....	.....	31	.....	.....	28	1	1	25	.....	.....	22	.....	.....
Camden.....	21	21	20	16	16	21	.....	.....	21	.....	.....	18	1	1	16	.....	.....	16	.....	.....
Cape May.....	8	8	8	8	7	8	.....	.....	8	.....	.....	8	.....	.....	8	.....	.....	7	.....	.....
Cumberland.....	7	6	6	6	6	7	.....	.....	6	.....	.....	6	.....	.....	6	.....	.....	6	.....	.....
Essex.....	65	62	54	49	45	64	1	.....	62	.....	.....	54	.....	.....	49	.....	.....	44	1	.....
Newark.....	52	49	42	39	35	51	1	.....	49	.....	.....	42	.....	.....	39	.....	.....	34	1	.....
Gloucester.....	7	7	7	7	8	7	.....	.....	7	.....	.....	7	.....	.....	7	.....	.....	7	1	.....
Hudson.....	49	50	51	47	37	37	8	4	38	8	4	40	8	3	37	8	2	30	6	1
Jersey City.....	38	39	40	38	30	28	8	2	29	8	2	30	8	2	29	8	1	24	5	1
Hoboken.....	1	1	1	1	1	1	.....	.....	1	.....	.....	1	.....	.....	1	.....	.....	1	.....	.....
Hunterdon.....	2	3	2	2	2	1	1	.....	1	2	.....	1	1	.....	1	1	.....	1	1	.....
Mercer.....	8	7	7	5	3	4	2	2	4	1	2	4	1	2	3	2	.....	2	1	.....
Trenton.....	4	4	4	2	2	2	.....	2	2	.....	2	2	.....	2	2	.....	2	.....	.....	.....
Middlesex.....	18	17	17	18	17	8	9	1	8	9	.....	6	11	.....	6	12	.....	4	13	.....
New Brunswick.....	8	8	8	8	7	3	5	.....	3	5	.....	2	6	.....	2	6	.....	1	6	.....
Perth Amboy.....	5	4	5	5	5	1	3	1	1	3	.....	1	4	.....	1	4	.....	1	4	.....
Monmouth.....	9	9	9	8	8	8	1	.....	8	1	.....	8	1	.....	7	1	.....	7	1	.....
Morris.....	3	3	3	3	2	2	.....	1	2	.....	1	2	.....	1	2	.....	1	2	.....	.....
Ocean.....	1	1	1	1	1	1	.....	.....	1	.....	.....	1	.....	.....	1	.....	.....	1	.....	.....
Passaic.....	18	18	14	14	13	18	.....	.....	18	.....	.....	14	.....	.....	14	.....	.....	13	.....	.....
Paterson.....	14	14	10	10	9	14	.....	.....	14	.....	.....	10	.....	.....	10	.....	.....	9	.....	.....
Passaic.....	3	3	3	3	3	3	.....	.....	2	.....	.....	3	.....	.....	3	.....	.....	3	.....	.....
Salem.....	3	3	3	3	3	3	.....	.....	3	.....	.....	3	.....	.....	3	.....	.....	3	.....	.....
Somerset.....	4	5	5	4	3	3	1	.....	3	2	.....	2	3	.....	1	3	.....	1	2	.....
Sussex.....	1	1	1	1	1	1	.....	.....	1	.....	.....	1	.....	.....	1	.....	.....	.....	.....	.....
Union.....	17	16	14	13	11	10	.....	7	10	.....	6	9	.....	5	9	.....	4	7	.....	4
Elizabeth.....	9	9	8	7	7	3	.....	6	3	.....	6	3	.....	5	3	.....	4	7	.....	4
Warren.....	2	2	2	2	2	2	.....	.....	2	.....	.....	2	.....	.....	1	.....	.....	1	.....	.....
Total.....	298	291	275	257	218	258	23	17	254	24	13	236	27	12	220	30	7	185	28	5

* City totals included in county totals.

where the office is located. It does not appear to have any of the national characteristics, however. In two cases of the nationals named above, the New Jersey office seems to be merely nominal. All such enterprises have one general or chief office, and branches, or subdivisions, in all localities where there is a prospect of doing business. These branches are managed by agents, usually working under commissions on business secured. The same method is pursued by the State associations mentioned above. There can, of course, be little of co-operation in such a system; and it is a serious query, therefore, whether our present legislation ever contemplated this extension of the building and loan effort, and whether it can be safely done under it. Outside of these objections, however, the plan has some good features, and could be made of real advantage under proper legislative restrictions.

Statistically these associations disturb the symmetry of the tables. Their data are tabulated under the counties in which they have been incorporated, which is the only practicable method; but in reality their business is transacted all over the State, and, in case of the nationals, largely outside of the State, as observed. The latter, with one exception, are, as yet, comparatively insignificant; but the tabulations of the two "State" associations make the totals of the various items for the respective counties, in which the principal offices are located, considerably larger than they should be, especially in the sum of the shares. The branch counties are not credited with the business which really belongs to them. The State Mutual, of Camden, and the New Jersey Association, of Trenton, are reported each to have in the neighborhood of 100 branches scattered throughout the State. The total number of shares outstanding is 17,811 and 19,976, respectively, which appear under the Camden and Mercer totals. But this is of no practical moment, as the business all belongs in the State, which is the case with only about one-seventh of the transactions of the nationals. The four nationals reporting had 27,529 shares outstanding, with \$248,712 in net assets. The Avalon City Association, referred to above, largely composed of Philadelphian membership, may increase these figures on towards \$283,089 in assets and 28,394 shares. Three of these associations, only, reported the number of shares owned by New Jersey shareholders:

	Net Assets.	Total Shares.	New Jersey Shares.
Eastern Union, Camden.....	\$11,247	1,754	293
Mutual Guarantee, Camden.....	168,751	21,362	2,668
Chosen Friends, Newark	64,871	3,221	816
Total.....	\$244,869	26,337	3,786

Taking this as a basis of calculation it is estimated that the 5 associations in question have 2,700 foreign or non-resident shareholders holding 24,500 shares, valued at \$242,000, and 200 borrowers with 2,000 pledged shares.* To this extent the figures given below will have to be modified if strictly New Jersey data of the 297 associations tabulated are to be taken into account only. Outside of this, it is probable that any further transactions beyond the State by our other associations are more than counter-balanced by the interests held in them by shareholders who reside in the border States of Pennsylvania and New York.†

The usual comparative summary of principal data of the New Jersey associations in operation during the past four years, as reported, is given below. In cases, where from a few of the associations one or more of the items were not forthcoming, the missing figures have been calculated on the basis of the returns from the other reporting associations. Except where otherwise noted, this method has been followed in all the succeeding summaries; this, owing to the large totals involved even for the separate localities as well as to the comparatively insignificant amount of missing information, is practically liable to inappreciable error. It must, however, be remembered that the statements of the different associations are for their respective fiscal years only, the close of which ranges from the beginning to the end of the calendar year. This, as a matter of fact, brings the mean near to the close of the State fiscal year, and the figures, therefore, may be considered approximately correct for statistical purposes generally. But they only to a slight degree indicate the effects of the current business depression, which had not yet been

*Exclusive of the Trenton People's Association, national, not tabulated for reason stated above.

†It appears from Summary 15, below, that 15 associations either loan or send money outside of the State. Of these only 10 are strictly local associations, and not all of these had outside transactions during the year.

felt at the date of the bulk of the associational reports, on which the statements to the Bureau for the current year are based. So far as the tabular totals below, as a whole, are concerned, the only evidence of the panic seems to be in the lower percentage of increase in the number of shares issued and in the increased cancellation rate. This tendency was more marked in particular localities and, especially, associations, whose fiscal years closed in the fall or after. As will be noticed in the summary following there has been no actual decrease in the main items of number of outstanding shares, shares pledged, shareholders and borrowers, or in the amount of net assets, but the absolute increase has not kept up with the rate of the preceding years. The aggregates here reproduced are given in detail by associations and localities in Summaries 6 to 8 and Tables 2 and 4 below. The data take in only those associations in active operation at the close of the year, and do not include associations organized after June, 1893.

YEAR.	Associations.	Series running.*	Shares.	Shares pledged.	Shareholders.	Borrowers.	Net assets.
1893	†298	2,099	634,163	173,767	93,889	22,910	\$33,836,487
1892.....	†291	1,775	571,665	153,813	87,762	21,752	29,989,767
1891	‡275	1,539	518,777	131,620	78,723	19,255	25,606,373
1890 .....	||257	1,339	437,773	111,987	71,726	16,864	22,043,892
Increase—1892-3 ..	7	324	62,498	19,954	6,127	1,158	3,846,720
1891-2 ..	16	236	52,888	22,193	9,037	2,497	4,383,394
1890-1....	18	200	81,004	19,633	6,999	2,391	3,562,481
Average—1893		7.4	2,135	585	316	78	116,958
1892.....		6.1	1,971	529	299	75	103,413
1891.....		6	1,914	486	290	71	94,452
1890.....		5	1,723	431	283	66	91,039

* Exclusive of perpetual and inclusive of terminating associations.

† Data for 297 associations; from one Trenton national no information.

‡ Data for 290 associations, one new association, Camden, not having begun operations till December.

§ Data for 271 associations, the totals from four omitted, not reporting in 1891, were, in 1892: Shares, 3,269; shares pledged, 963; shareholders, 495; borrowers, 117; net assets, \$196,021.

|| Data for 254 associations. Missing aggregates as above.

In 1892 the rate per cent. increase over the previous year was: In the number of associations, 6; aggregate shares outstanding, 10; pledged shares, 15; shareholders, 11; borrowers, 12; net assets, 16. For the current year these rates have been: In number of associations, 3; shares outstanding, 11; pledged, 13; shareholders, 7; borrowers, 6, and net assets, 14.

The report of the Commissioner of Banking and Insurance for the year ending January 1st, 1894, gives the total resources of our 25 savings banks in active operation to have been \$37,729,102, of which \$34,266,298 was due to depositors, as against \$39,776,787 and \$36,488,246, respectively, for the previous year, showing the marked effects of the financial disturbances on deposits. The number of depositors at the end of 1893 was 137,897; of 1892, 140,772. The reports of the trust companies, on the other hand, at the close of business, December 30th, 1893, exhibited an increase of depositors and in deposits for the year, when there was due the 28,670 depositors the sum of \$9,997,963.

With the rise of nationals and kindred schemes has come the idea of "paid-up" or "pre-paid" stock—that is, the dues on shares, instead of being paid in advance periodic installments, are deposited in bulk. This practice prevailed in England even before expressly authorized there under the statute of 1874, and was held to be legal.* It appears to be permitted under Section 5 of the New Jersey Building and Loan Association law (Rev., p. 92), which provides that "the right of membership in all associations * * * shall consist in the periodical payment of such sum of money * * * or in payment of a principal sum specified in such constitution, to be repaid by the company, in such way and manner as shall therein be designated, with interest not exceeding seven per cent. per annum."† None of the local associations reported any prepaid shares; but two nationals and the two State had outstanding at the date of their statements to the Bureau a total of 1,454:

* People, ex rel. Fairchild, v. Preston, Superintendent of Banks, Earl, J., N. Y. Court of Appeals, January 16, 1894, referring to Scott's Case, affirmed by the House of Lords. L. R. (9 App. Cases) 523.

† Query: Six per cent at present?

N. J. Investment, Trenton.....	654
State Mutual, Camden.....	43
Mutual Guarantee, Camden.....	790
Eastern Union, Camden.....	7

These are included under the totals reported in the summary above, which shows an aggregate number of 634,163 shares. In the fuller summaries, which precede the detailed tables below, all the items already summarized are given by localities and analyzed. Summary 7 shows the classification of shareholders by sex and corporations, associations and firms. As was stated in previous reports, the exact number of shareholders reported really means the actual number of "open accounts," and is in excess of the number of separate individuals. It frequently happens that the same shareholder is interested in several associations, or in different series of the same association. Even in the latter case many of the returns do not show individuals, but only accounts ("books"). This duplication, therefore, necessarily reduces the number of individual shares below the aggregate, as compiled, by several thousands. The aggregate of shareholders, as given above, 93,889, comprises 68,385 males, 24,294 females and 1,210 corporations, &c., or a relative percentage of 73, 26 and 1. In 1892 this percentage was 72, 27 and 1, and in 1891 the figures were 74, 25 and 1.

Of the 22,910 borrowers, 17,660 were males, 4,958 females and 292 corporations, associations or firms, or 77, 22 and 1 per cent. respectively, which relative percentage varies but slightly from that of the preceding years—77, 21 and 2. The ratio of male to female borrowers, as might be expected, is greater than that of male to female shareholders. This also varies considerably between the different associations and localities, as do also the ratio of borrowers to shareholders and of pledged to free shares. To some extent, when the whole State is considered, there is also a variation from year to year, as may be noticed from the following comparative statement:

	1893.	1892.	1891.	1890.
Per cent. of shareholders, borrowers.....	24.4	25	25	24
“ “ shares pledged.....	27.4	26.9	25.3	26
Average number of shares per shareholder.....	6.7	6.6	6.6	6.1
“ “ “ pledged per borrower.	7.5	7.1	6.8	6.6
“ “ per association {	shares.....	2,135	1,971	1,914
	“ pledged	585	529	486
	shareholders.	316	299	290
	borrowers.....	78	75	71

The classification of associations by counties, according to net assets, number of shares outstanding and pledged, as well as of shareholders and borrowers, is given in summaries 1 to 5, below. The totals for the current year, with comparisons for the previous three years, as well as a classification, for 1893, by counties, of associations according to number of series running, are herewith appended :

YEAR.	Associations reporting.	NUMBER OF ASSOCIATIONS HAVING						Average amount.
		\$5,000 net assets and under.	\$5,000 to \$50,000 net assets.	\$50,000 to \$100,000 net assets.	\$100,000 to \$200,000.	\$200,000 to \$500,000.	Over \$500,000 net assets.	
1893.....	297	19	84	69	74	48	3	\$116 958
1892.....	290	15	94	71	70	38	2	103 413
1891.....	272	22	88	70	59	31	2	94 452
1890.....	254	21	79	72	60	21	1	91,039

YEAR.	Associations reporting.	NUMBER OF ASSOCIATIONS HAVING OUTSTANDING						Average number of shares.
		100 shares and under.	100 to 1,000 shares.	1,000 to 3,000 shares.	3,000 to 5,000 shares.	5,000 to 10,000 shares.	Over 10,000 shares.	
1893.....	297	2	90	141	46	13	5	2 135
1892.....	287	4	93	131	41	16	2	1,971
1891.....	271	3	91	130	35	10	2	1,914
1890.....	254	2	88	127	28	8	1	1,723

YEAR.	Associations reporting.	NUMBER OF ASSOCIATIONS HAVING PLEDGED						Average number of shares pledged.
		100 shares and under.	100 to 200 shares.	200 to 300 shares.	300 to 500 shares.	500 to 1,000 shares.	Over 1,000 shares.	
1893.....	291	48	33	33	48	76	53	585
1892.....	263	45	31	35	48	65	40	529
1891.....	267	55	33	30	50	65	34	486
1890.....	250	48	34	44	45	54	25	431

YEAR.	Associations reporting.	NUMBER OF ASSOCIATIONS HAVING						Average number of shareholders.
		100 shareholders and under.	100 to 200 shareholders.	200 to 300 shareholders.	300 to 500 shareholders.	500 to 1,000 shareholders.	Over 1,000 shareholders.	
1893.....	280	37	88	54	46	46	8	316
1892.....	273	31	87	57	55	37	6	299
1891.....	267	40	71	55	63	29	4	290
1890.....	253	37	69	55	60	29	3	283

YEAR.	Associations reporting.	NUMBER OF ASSOCIATIONS HAVING						Average number of borrowers.
		100 borrowers and under.	100 to 200 borrowers.	200 to 300 borrowers.	300 to 400 borrowers.	Over 400 borrowers.		
1893.....	271	200	50	16	3	2	.....	78
1892.....	268	202	49	11	2	1	.....	75
1891.....	262	204	38	14	4	2	.....	71
1890.....	244	200	29	12	2	1	.....	66

COUNTIES.	NUMBER OF ASSOCIATIONS* HAVING RUNNING					Total Associates.	Terminating.	Perpetual.
	1 Series.	1 to 5 Series.	5 to 10 Series.	10 to 20 Series.	Over 20 Series.			
Atlantic.....	.....	3	4	1	.....	8	.....	.....
Bergen.....	.....	11	4	1	2	20	.....	2
Burlington.....	.....	.....	7	5	5	17	.....	.....
Camden.....	3	3	14	10	1	31	.....	.....
Cape May.....	.....	.....	5	3	.....	8	.....	.....
Cumberland.....	1	.....	2	4	.....	7	.....	.....
Essex.....	4	14	39	5	3	65	1	.....
Gloucester.....	.....	1	3	3	.....	7	.....	.....
Hudson.....	8	11	23	2	1	49	8	4
Hunterdon.....	1	.....	.....	1	.....	2	1	.....
Mercer.....	2	4	.....	.....	.....	7	2	1
Middlesex.....	11	4	1	.....	1	18	9	1
Monmouth.....	1	3	4	1	.....	9	1	.....
Morris.....	.....	1	1	.....	.....	3	.....	1
Ocean.....	.....	1	.....	.....	.....	1	.....	.....
Passaic.....	4	2	9	3	.....	18	.....	.....
Salem.....	.....	1	1	1	.....	3	.....	.....
Somerset.....	1	3	.....	.....	.....	4	1	.....
Sussex.....	.....	1	.....	.....	.....	1	.....	.....
Union.....	.....	4	2	2	2	17	.....	7
Warren.....	.....	1	1	.....	.....	2	.....	.....
Total.....	36	68	120	42	15	297	23	16

* Inclusive of terminating and exclusive of perpetual.

These classifications, as well as the averages, go to show that the size of our associations is increasing, but, notwithstanding the rise of the national and State movement, only gradually. The local New Jersey enterprises are still, for the most part, comparatively small. This is not to be deplored. On the contrary, as the Bureau often has pointed out, with an extension of field, both as regards membership and territory, the coöperative character of an association is sacrificed. An increase in membership is to some degree unavoidable, perhaps advisable, in a permanent association as it increases in age.

As will be seen from the following classified table, three-quarters of our associations are not over 10 years old. They largely have come into existence during the past decade, the beginning of which marks the revival of interest in this coöperative movement. It has been of continuous growth since then, not

only in New Jersey but in the United States. According to the report of the U. S. Commissioner of Labor,* the average age of the 5,598 local associations in this country is but 6.3 years. In our State this average is 8.8, and the range from $\frac{1}{2}$ to $39\frac{3}{4}$ † years :

COUNTIES.	Average age—years.	Range—years.	1 year and under.	1 to 5 years.	5 to 10 years.	10 to 20 years.	Over 20 years.	Number of Associations.
Atlantic.....	13.7	3 to 24	.....	2	2	1	3	8
Bergen.....	3.8	$\frac{1}{2}$ to 17	5	11	3	1	.....	20
Burlington.....	13.5	2 to 31	.....	4	4	5	4	17
Camden.....	12.1	$\frac{3}{4}$ to 34	3	7	5	9	7	31
Cape May.....	14.6	4 to 26	.....	3	.....	1	4	8
Cumberland.....	16.1	1 to 28	1	.....	1	3	2	7
Essex.....	6.2	$\frac{1}{2}$ to 26	8	18	34	3	2	65
Gloucester.....	18.3	10 to 23	.....	.....	1	2	4	7
Hudson.....	6.5	1 to 20	2	15	29	3	.....	49
Hunterdon.....	9.0	1 to 17	1	.....	.....	1	.....	2
Mercer.....	12.9	1 to $39\frac{3}{4}$	1	3	1	.....	2	7
Middlesex.....	7.2	1 to 24	3	4	7	3	1	18
Monmouth.....	12.9	1 to 23	1	1	2	3	2	9
Morris.....	5.7	4 to 7	.....	1	2	.....	.....	3
Ocean.....	10.0	10	.....	.....	1	.....	.....	1
Passaic.....	7.2	1 to 14	4	3	7	4	.....	18
Salem.....	26.0	23 to 32	.....	.....	.....	.....	3	3
Somerset.....	4.5	3 to 6	.....	2	2	.....	.....	4
Sussex.....	3.0	3	.....	1	.....	.....	.....	1
Union.....	7.5	$\frac{3}{4}$ to 24	3	4	7	1	2	17
Warren.....	14.0	11 to 17	.....	.....	.....	2	.....	2
Total.....	8.8	$\frac{1}{2}$ to $39\frac{3}{4}$	32	79	108	42	36	297

The classified summaries above give only three associations which have over \$500,000 in net assets and five which have over 10,000 shares in force, while eight have a membership of over 1,000 each. The three largest associations, measured by assets, are: the Union Mutual, Paterson, age 10 years, with \$694,796; People's, Harrison, age 20 years, \$647,428, and Greenville, Jersey City, age 17 years, \$507,921. These associations had the same relative rank in 1892, when the amounts of net assets were: \$627,-

*Ninth Annual Report. See below for summary.

†The Mercer Building and Loan Association, Trenton.

587, \$588,306 and \$477,287, respectively. There are five associations with net assets less than \$500,000, but over \$400,000, namely: Fourteenth Ward, Newark, \$488,580; Building, Bayonne, \$466,419; Mutual, Passaic, \$424,943; Mutual, Newark, \$421,675, and Harmonia, Elizabeth, \$414,729.

The five associations which have over 10,000 shares outstanding are: Mutual Guarantee and State Mutual, Camden; New Jersey Investment, Trenton; Union Mutual, Paterson, and People's, Harrison. The first is a national, with but a small portion of its shares owned in New Jersey, and the two following are "State" associations. In addition to these the following have a membership of over 1,000: Greenville, Jersey City, Fourteenth Ward, Newark, and Merchants', Bridgeton.

The comparative summary, by localities, of aggregate net assets and number of outstanding shares, for 1892 and 1893, with the respective increases or decreases for the current year, follows, on page 161. The only two counties that show a net decrease in number of shares are Hudson and Hunterdon, 3,423 and 430, respectively. The loss in the latter is accounted for by the maturing of a Flemington terminating association; the prevalence of this form of association in Jersey City, where the net decrease was 5,671, also to some extent explains the falling off in the former county. So, also, that in New Brunswick, Middlesex county, of 233. In Atlantic City the decrease was 554; but both Atlantic and Middlesex counties show a slight net increase. The only decrease in net assets was in Hunterdon, of \$17,299, and in Warren, of \$371. The largest net increase in amount of net assets is shown in Hudson county, \$797,318; the next in Essex, \$774,497, and the third in Camden, \$583,894. These three counties rank in the same order as to total net assets, namely, Hudson, \$7,659,990; Essex, \$7,616,034; Camden, \$3,780,537. Passaic county follows with \$2,506,014. In number of shares outstanding, Essex comes first with 136,557; then Hudson, 125,126; Camden, 95,495; * Passaic, 52,524—an aggregate of 409,702 for the 153 associations in the four counties, in which are located over one-half of the total number in the State. These hold nearly two-thirds of the aggregate shares and

* A considerable portion of these is held in other counties as well as outside of the State. See above.

COUNTIES.	ASSOCIATIONS.			NUMBER OF SHARES.			NET ASSETS.		
	1893.	1892.	Increase	1893.	1892.	Increase.	1893.	1892.	Increase.
Atlantic.....	8	8	.....	14 108	13 952	156	\$973,680	\$911 620	\$62 060
Atlantic City.....	3	3	.....	5,382	5 936	†554	411,470	403,806	7,665
Bergen.....	20	16	4	24 816	18 372	6,444	864,206	655,797	208 409
Burlington.....	17	18	†1	24 163	23,036	1,780	1,179 344	1,080,749	98 595
Camden.....	31	31	.....	95 495	68,010	27 485	3,780,537	3 196 643	583,894
Camden City.....	21	21	.....	82,168	55,195	26,973	2,997,946	2,536,618	461 328
Cape May.....	8	8	.....	5 062	4,644	418	299,305	275,481	23 824
Cumberland.....	7	6	1	17,541	15,044	2,497	1,128,582	986 640	141,942
Essex.....	65	62	3	136 557	129 647	6,910	7,616 034	6,841,537	774 497
Newark.....	52	49	3	110 183	106,276	3,907	6,374 347	5,865 945	508,402
Gloucester.....	7	7	.....	9,997	9,796	201	708,580	613,492	65,088
Hudson.....	49	50	†1	125 126	128 549	†3,423	7,659,990	6,862,672	797 318
Jersey City.....	38	39	†1	86 014	91,685	†5,671	5,592,097	5,126,855	465,242
Hunterdon.....	2	3	†1	4,415	4 825	†430	281,778	299,077	†17,299
Mercer.....	†7	†6	1	23,714	12,828	10,886	429 165	315,219	113 946
Trenton.....	†3	†3	1	21,960	11,337	10 623	325,618	235,062	90,556
Middlesex.....	18	17	1	26 400	26,149	251	2,170,177	2,063 371	106 806
New Brunswick.....	8	8	.....	14,930	15,163	†233	1,361,593	1,248 319	112,279
Monmouth.....	9	9	.....	14 848	13,129	1,719	840,213	751,270	88,943
Morris.....	3	3	.....	4 789	4 590	199	292,769	229 694	63 075
Ocean.....	1	1	.....	1 515	1 053	462	127 935	109 450	18 505
Passaic.....	18	18	.....	52 524	49,990	2,534	2,506,014	2,139 796	366,218
Paterson.....	14	14	.....	37,984	36,027	1,857	1,769 695	1,503 988	265,707
Passaic.....	3	3	.....	13,857	13 263	594	689,262	699,135	90 127
Salem.....	3	3	.....	4 846	4 630	216	330,501	307 876	22,625
Somerset.....	4	5	†1	5,024	4,477	547	267,034	238 600	28,434
Sussex.....	1	1	.....	781	767	14	26 510	18,131	8,379
Union.....	17	16	1	39 794	35 767	4,027	2,180 209	1,888 377	291,822
Elizabeth.....	9	9	.....	27 492	25,360	2,132	1,605 243	1,416,740	188,503
Warren.....	2	2	.....	2 648	2,421	227	173 904	174 275	†371
Total.....	†297	†290	7	634,163	571,665	62,498	\$33,836 487	\$29 989,767	\$3,846,720

* City totals included in county totals. † Decrease. ‡ Also People's national, Trenton, from which no information, and not included above.

net assets. All of which indicates a considerable change within the past few years in the relative importance of the building and loan association movement in the different counties.

The total gross resources of the 297 associations, as shown in summary 9 below, foot up \$35,826,112, or \$1,989,625 more than the net assets. In 1892 this excess amounted to \$1,779,514, in total gross resources of \$31,769,281. As was then stated, the excess "is due to the indebtedness of many associations, inclusive of advance dues, unearned premiums, or of loans sold to borrowers beyond the legitimate income derived from share dues and debtors' payments. Loans generally are advanced in installments; but the face value of the mortgages is the full amount bid. Very often these demands are satisfied, wholly or partly, by cash borrowed from individual creditors or the discount banks. Canceled shares also frequently are liquidated in this way, or they are left outstanding and the money which would go to pay them off is loaned out to new borrowers. But none of these items is a part of the associational net worth, or net assets, which consist of the installment dues on shares in force, arrearages and profits. The share-installment account constitutes a liability of the association to its shareholders, but is an indebtedness of an entirely different nature, legally, from that of the items mentioned above. It is very questionable, also, whether a building and loan association, under the New Jersey statute, has a legal right to borrow money, or to sell loans beyond its legitimate income from shareholders and borrowers."

The indebtedness, as explained, for 225 associations reporting in 1893, exclusive of net assets, unearned premiums and money undelivered to borrowers, amounted to \$1,379,421, which, probably, is very nearly the correct total for the State. The amount of unearned premiums, \$167,732, owing to 38 associations, and that of undelivered loans to borrowers, \$393,042, by 96 associations, is more likely to be below the true figure, as no information was given respecting these items by a number of associations. This, probably, accounts for the fact that the total of all these items of indebtedness, \$1,940,196, is \$49,429 less than the excess of gross over net receipts, as noted above. In 1892 the outstanding indebtedness, less net worth, unearned premiums and undelivered loans, was \$1,311,038 by 226 associations, or an

average of \$5,801. In 1893, the average is \$6,131. The cash borrowed during the year by 155 associations, discounts from banks to meet demands from their borrowers or pay off other liabilities, aggregated \$2,576,961—that is, an average of \$16,625. The repayments, some part of which was on account of previous years' discounts, totaled, for 160 associations reporting, \$2,468,524—an average of \$15,116. In 1892, the discounts, by 148 associations, amounted to \$2,816,559, or an average of \$15,652; and the repayments, \$2,190,067 by 149 associations, or an average of \$14,700. It is thus seen that a considerable amount of this species of indebtedness overlaps from year to year.

In 1892, of the total building and loan association receipts, for the State, not less than 18 per cent. was the result of these discounts; in 1893, not more than 16 per cent.; but just about 30 per cent. of the aggregate income of the 155 borrowing associations came from this source. Barring the question of the legality of this practice, this cannot be called excessive; the objection is mainly directed against its abuse by some associations which appear to do a regular money brokerage business, the discounts being out of all proportion to income from installments.

In summary 8, below, the separate items of receipts and expenditures are given, by localities, for the associations reporting. The totals are:

Total Receipts of.....	290	Associations, \$15,962 658, averaging \$55 044	
Dues “.....	273	“ 9,089,326, “ 33 293	
Returned Loans to.....	234	“ 2 681,710, “ 11 459	
Disbursements of.....	289	“ 15 134 750, “ 52 366	
Cancelled Shares of.....	276	“ 3 421 033, “ 12 391	
Loans made by.....	278	“ 7 282 767, “ 26 197	
Current Expenses of.....	282	“ 150 364, “ 533	
Salaries of.....	272	“ 100 877, “ 371	
Secretaries of.....	268	“ 71,954, “ 265	
Treasurers “.....	228	“ 21,955, “ 96	

Approximately, therefore, the aggregate receipts and disbursements for the 297 associations in operation were \$16,325,000 and \$15,533,000, respectively. In 1892, for 291 associations, \$14,210,000 and \$13,455,000, respectively. If the discounts, as above noted, are deducted, the income from payments by shareholders and borrowers could not have been far from \$13,758,000 in 1893. In 1892, they were calculated to have been \$13,455,000. The aggregate losses reported for both years make but a fraction of

a percentage of these amounts. In 1892, these losses, \$6,054, for 12 associations, amounted to but little over four-hundredths of one per cent. of the total receipts for the State, and were the result mainly of depreciation in property or of failure to realize the full amounts due on foreclosure of securities. There were no defalcations. In 1893, losses were reported from 15 associations. In 12 of these the result was due to depreciation in property or of foreclosure; in 2 to defalcation, and in 1 to speculation in investments outside of the State. The amount of loss on these latter has not been reported and was incurred by a terminating association, whose winding-up thereby has been delayed. The two defalcations, in Camden and Elizabeth, were \$4,000 and \$610, respectively. The total losses in 14 associations reached \$8,411, or about six-hundredths of one per cent. of the receipts for 1893 in the State.

There were 61 defaults by borrowers, and consequent foreclosure proceedings, in 37 associations. The amount of 2 securities involved has not been reported. The balance, 59 securities, aggregated \$97,389, which is about three-tenths of one per cent. of the total real estate and book loans outstanding for the State. The securities reported in default in 1891 and 1892, respectively, amounted to \$59,289 and 87,390. The defaults and losses for 1893, distributed among the counties, were as follows :

COUNTIES.	SECURITIES IN DEFAULT.			LOSSES.	
	Number as-sociations.	Number se-curities.	Amount.	Number as-sociations.	Amount.
Atlantic.....	2	2	\$1,679 00	.....	.....
Bergen.....	2	3	2,800 00	.....	.....
Burlington.....	1	1	700 00	1	\$100 00
Camden.....	10	19	21,100 00	4	*4,590 00
Cape May.....	2	3	†400 00	1	233 00
Cumberland.....	2	6	4,650 00	1	1,292 00
Essex.....	5	5	14,400 00	1	23 00
Gloucester.....	1	4	8,400 00	.....	.....
Hudson.....	5	8	24,200 00	2	346 00
Hunterdon.....	1	3	3,900 00	1	482 00
Middlesex.....	1	1	1,200 00	2	†700 00
Passaic.....	2	3	4,960 00	1	35 00
Union.....	3	3	9,000 00	1	‡610 00
Total.....	37	61	†\$97,389 00	15	†\$8,411 00

* Including \$4,000 embezzlement. † Amount of two not reported. ‡ Amount of one not reported. § Defalcation.

The disbursements, or total outlay, of the associations in 1893 took up over 95 per cent. of the income from all sources. The outlay for loans, approximately, was 50 per cent.; that for cancelled shares, including those withdrawn, redeemed, forfeited and matured, 23.6 per cent., and that for current expenses 1 per cent. of the disbursements. These items constituted 47.6, 22.5 and .9 per cent., respectively, of receipts of reporting associations. As will be noticed from the summary above, a few association returns of the separate items of expenditures are missing. The totals of outlay as given, \$7,282,767 for loans, and \$3,421,033 for cancelled shares, are therefore below the real disbursements for these accounts, which, calculated on the basis of the averages, approximately, amounted to \$7,780,000 for loans, and \$3,681,000 for cancelled shares. In 1892, these calculations were \$7,160,000 and \$3,958,000, respectively.

The average current annual expenses and salaries for the associations reporting in 1893 were \$533 and \$371, respectively; and the respective average salaries of secretary and treasurer, \$265 and \$96. Calculating on the basis of averages, the total annual current expenses for all our associations would have been \$158,300, of this \$110,187 being for salaries. These, probably, are somewhat below the true amounts, as among the associations not reporting were a national and the 2 "State" associations; while the averages include the returns from 3 nationals, whose aggregate current expenses came to \$20,169, and salaries to \$6,820. If the latter two totals are disregarded, the average annual current expense item for 279 locals would be \$467, and the average annual salary item for 269 locals, \$349; less than 24 and 14 cents, respectively, per outstanding share for all the strictly local associations.

The number of shares cancelled during the current associational year (1893) in associations now in operation has been 106,855, which is 58 per cent. of the number issued, 183,134, and nearly 17 per cent. of the number outstanding at the close, 634,163. In 1892 these figures were 89,474 cancelled and 172,656 issued—that is, the cancelled equaled 52 per cent. of the number issued and 16 per cent. of the number outstanding at the close of the respective associational years. Of the number cancelled the destination of 105,087 is reported, namely, with-

drawn voluntarily by shareholders, 85,636; forfeited for non-payments, 11,828; redeemed by the associations to get clear of surplus moneys, 1,337, and matured, 6,286; or 82, 11, 1 and 6 per cent., respectively. In 1892 these respective percentages were 84, 7, 1 and 4. The details, by associations, of these data are given in table 4, below. There it may be seen that but few lapsed shares are credited to the strictly local associations. In the following summary the totals of these items are stated by counties, and the comparative aggregates for the State for the past three years. As will be seen, the net increase in the number of shares, the difference between the number issued and cancelled has been, according to this summary, 76,279; while the difference between the totals outstanding in 1893 and 1892, as per summary on page 154 above, is 62,498. A similar discrepancy necessarily occurs each year, and is explained by the lapsing of old associations, and by the fact that a portion of the shares of some of the new associations, compiled in the previous report, less than a year in existence at that time, has been counted again in the following table this year, their first completed associational year:

COUNTIES.	Issued during year.	CANCELLED DURING YEAR.				
		Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
Atlantic.....	2,229	1,863	1,172	1		600
Bergen.....	8,356	3,990	3,928	46		16
Burlington.....	4,214	2,840	2,476	21		34
Camden.....	39,506	10,100	7,909	701		1,470
Cape May.....	1,116	662	533			129
Cumberland.....	4,595	2,515	2,227	8		280
Essex.....	34,962	*25,308	22,026	185	448	1,997
Gloucester.....	1,976	1,631	1,366	62		203
Hudson.....	29,309	*31,231	20,992	8,892	470	160
Hunterdon.....	362	98	98			
Mercer.....	15,500	3,798	1,943	1,757	98	
Middlesex.....	4,584	3,275	2,929		281	65
Monmouth.....	3,105	1,351	716	48	28	559
Morris.....	778	579	577	2		
Ocean.....	478	12	12			
Passaic.....	19,371	11,659	11,593	66		
Salem.....	895	579	407			172
Somerset.....	850	132	132			
Sussex.....	160	144	130	2	12	
Union.....	10,363	4,610	4,109	37		464
Warren.....	725	478	341			137
Total, 1893.....	183,134	106,855	85,636	11,828	1,337	6,286
Total, 1892.....	172,656	89,474	75,399	6,578	819	4,474
Total, 1891.....	155,065	73,287	68,133	802	821	3,016

* Balance unaccounted for.

The matured shares were distributed among the 47 associations of 13 counties, comprising 50 series, 3 associations terminating each two series. No terminating association is included.

Counties.	Associations.	Series.
Atlantic.....	4	4
Bergen.....	1	1
Burlington.....	6	6
Camden.....	13	15
Cape May.....	4	4
Cumberland.....	2	2
Essex.....	4	4
Gloucester.....	5	5
Hudson.....	1	1
Middlesex.....	1	1
Monmouth.....	2	2
Salem.....	3	3
Union.....	1	2

The number of series matured during the past four years, with the time of maturity of the shares affected, is shown in the following classified summary :

MONTHS.	NUMBER OF SERIES.				MONTHS.	NUMBER OF SERIES.			
	1892-93.	1891-92.	1890-91.	1889-90.		1892-93.	1891-92.	1890-91.	1889-90.
109	.....	1	.....	.....	137	1	.....	1	1
118	.....	1	.....	.....	138	3	3	.....	1
120	.....	.....	.....	1	139	1	4	1	3
122	.....	1	1	.....	140	2	2	2	2
123	.....	1	2	1	141	6	3	1	2
125	.....	.....	.....	2	142	1	2	4	1
1 6	1	1	2	4	143	2	2	3	2
126½	.....	.....	.....	1	144	3	6	.....	2
127	.....	1	1	1	145	.....	1	.....	.....
128	2	3	1	.....	146	1	.....	.....	.....
129	5	6	4	3	147	.....	.....	1	.....
130	6	1	5	2	148	1	.....	1	1
131	1	3	.....	.....	149	.....	.....	1	1
132	3	10	5	6	161	.....	.....	.....	1
133	3	1	1	.....	*216	.....	1	1	1
134	4	3	.....	2	*218	1	.....	.....	.....
134½	.....	1	.....	.....	Total.....	50	62	46	46
135	2	1	5	2					
136	1	1	3	3					

* A 50 cent.-per-month association—\$200.00.

The average annual simple interest rates for the average terms of investment, as stated in detail in summary 10 below, ranged for the matured series from 5 to 11.10 per cent. In 1892, for the 62 series, from 6 to 18 per cent.; and in 1891, for 46 series, from 5 to over 12 per cent. This information, more in detail, is given in the following summary for the three years mentioned :

	Total Series.	NUMBER SERIES IN WHICH AVERAGE INTEREST RATE PER CENT. WAS									
		5 to 6	6 to 7	7 to 8	8 to 9	9 to 10	10 to 11	11 to 12	12 to 13	14	18
1893.....	50	1	7	9	8	17	7	1	.....	.....	.....
1892.....	62	1	10	13	7	15	10	3	2	1	1
1891.....	46	3	6	4	9	12	6	2	4	.....	.....

These associations certainly seem to be good investments for free-share owners who make no defaults in their payments and remain to maturity. What part of the profits a shareholder who withdraws should receive, to what extent one who defaults in his installments should be punished by fines or forfeitures, are questions of practical management that gauge the liberality of an association. Forfeitures, too small withdrawal allowances and too heavy fines, are not co-operative any more than high interest and premium rates for the borrowers. Lapsed shares are hardly a feature of our strictly local associations; but a less liberal spirit is shown in the way of fines or paying off those who drop out. This subject has been discussed too frequently in the Bureau reports to need repetition here, except as regards that of fines. The total amount of fines paid during the year was returned by 225 associations reporting at \$38,033, which is the annual interest, at 6 per cent., on \$633,900. This leaves out of consideration the 52 associations from which the items of fines were not separately reported, and which held about one-sixth of the total number of shares outstanding at the close of the year. Making allowance for these non-reporting associations, the total amount of fines received was not less than \$45,000* for the year. This would be nearly one-half of one per cent. of the dues paid in. The amount of fines of associations reporting, by counties, was as follows:

* The fines in arrears also amounted to \$14,154, as may be seen below.

COUNTIES.	Number associations reporting.	Amount of fines paid.
Atlantic.....	5	\$1,100 00
Bergen.....	15	1,124 00
Burlington.....	9	1,095 00
Camden.....	24	4,494 00
Cape May.....	6	463 00
Cumberland.....	4	902 00
Essex.....	52	11,214 00
Gloucester.....	7	828 00
Hudson.....	43	9,176 00
Hunterdon.....	1	313 00
Mercer.....	4	128 00
Middlesex.....	11	1,322 00
Monmouth.....	3	1,653 00
Morris.....	3	292 00
Ocean.....	1	92 00
Passaic.....	16	1,651 00
Salem.....	2	112 00
Somerset.....	4	134 00
Sussex.....	1	60 00
Union.....	13	1,856 00
Warren.....	1	84 00
Total.....	225	\$38,033 00

To some extent, these items of extra income may benefit the borrower, who otherwise would have to pay not only the profits made by investors, but all the expenses and losses incurred. On the degree to which borrowers can be attracted to these associations will depend their future development, if not the existence of the locals. In the end the borrower will go where he can get his money cheapest and repay it most conveniently. This should be remembered by our building and loan co-operators.

How the borrowers fare in these associations, in interest and premium rates, is shown in table 3 and summary 11 below, which give these rates paid for loans during the year. Of the 283 associations reporting the item of interest, 256 were paid 6 per cent. and the balance below this rate; 4 associations charged no interest separately, the borrower bidding an interest-premium rate or sum. There were only 5 associations in which no premium was received, borrowers getting their loans at the authorized interest rates; in 7 other associations single loans went at

par. On only a fraction of loans, therefore, borrowers paid no bonuses. These ranged from 25 per cent. gross (\$50 per \$200 share), in Jersey City, and .735 per cent. monthly installment, in Millville, towards par, as stated. The highest averages were 17 per cent. gross, and .41 per cent.* monthly installment, of two Bergen county associations.

The classified summary following shows the highest average premium rates, gross and installment, received in the several counties, by 157 and 52 associations, working, respectively, under the gross and monthly-installment premium plans:

COUNTIES.	GROSS—PER CENT.					MONTHLY INSTALLMENT— PER CENT.						
	Total associations.	5 and under.	5 to 10, inclusive.	10 to 15, inclusive.	15 to 20, inclusive.	Over 20.	.05 and under.	.05 to .11, inclusive.	.11 to .175, inclusive.	.175 to .25, inclusive.	Over .25.	Total associations.
Atlantic.....	3	.....	2	1	.....	.....	.....	1	1	.....	2	2
Atlantic City.....	1	.....	1	.....	.....	.....	.....	.....	1	.....	1	1
Bergen.....	6	1	3	1	1	.....	.....	3	4	1	8	8
Burlington.....	12	8	4	.....	.....	1	1	1	1	.....	4	4
Mount Holly.....	3	1	2	.....	.....	.....	.....	.....	.....	.....	.....	.....
Burlington.....	2	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Camden.....	10	4	5	1	.....	1	4	6	3	2	16	16
Camden City.....	7	3	4	.....	.....	.....	3	5	1	2	11	11
Cape May.....	5	3	2	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cumberland.....	.....	.....	.....	.....	.....	.....	1	.....	3	.....	4	4
Essex.....	48	47	1	.....	.....	1	.....	.....	.....	.....	1	1
Newark.....	38	38	.....	.....	.....	1	.....	.....	.....	.....	1	1
Gloucester.....	6	3	2	1	.....	.....	1	.....	.....	.....	1	1
Hudson.....	19	8	9	2	.....	.....	1	2	5	1	9	9
Jersey City.....	14	4	8	2	.....	.....	1	1	2	1	4	4
Hoboken.....	.....	.....	.....	.....	.....	.....	.....	1	.....	.....	1	1
Hunterdon.....	2	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mercer.....	2	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Middlesex.....	5	3	2	.....	.....	.....	.....	1	.....	.....	1	1
New Brunswick.....	3	2	1	.....	.....	.....	.....	.....	.....	.....	.....	.....
Monmouth.....	6	4	2	.....	.....	.....	.....	.....	.....	.....	.....	.....
Morris.....	2	2	.....	.....	.....	.....	1	.....	.....	.....	1	1
Ocean.....	1	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Passaic.....	13	11	2	.....	.....	.....	1	.....	.....	.....	1	1
Paterson.....	10	8	2	.....	.....	.....	.....	.....	.....	.....	.....	.....
Salem.....	2	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Somerset.....	3	2	1	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sussex.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union.....	10	2	7	1	.....	.....	4	.....	.....	.....	4	4
Elizabeth.....	7	.....	6	1	.....	.....	.....	.....	.....	.....	.....	.....
Plainfield.....	1	1	.....	.....	.....	.....	1	.....	.....	.....	1	1
Warren.....	2	.....	2	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total, 1893.....	157	105	44	7	1	.....	3	14	14	17	4	52
Total, 1892.....	170	101	53	13	2	1	2	11	18	6	6	43

* 29.1 per cent. gross, nearly.

An easy, approximate comparison between these rates can be made, as 5, 10, 15, 20, 25 per cent., gross, &c., is equal to about (a little over) .05, .11, .175, .25, .33 per cent. monthly installment. For example, the total number of associations receiving the respective highest average premiums in 1893 and 1892 would compare about as follows, the heading being the gross per cent.:

		NUMBER ASSOCIATIONS RECEIVING					Number Associations Reporting.
		5 % and under.	5 to 10 %.	10 to 15 %.	15 to 20 %.	Over 20 %	
1893.	Gross.....	105	44	7	1	-	157
	Mo. Installment,	3	14	14	17	4	52
1892.	Gross.....	101	53	13	2	1	170
	Mo. Installment,	2	11	18	6	6	43

The formula* to reduce gross premium rates (per cent.) to the corresponding number of cents on a monthly installment basis, \$200 share loan, is:

$$x = \frac{200 \ p}{100 - p}$$

In this p is the gross rate per cent. Or, to reverse the process:

$$x = \frac{100 \ p}{200 + p},$$

in which p is the number of cents monthly installment premium, and x will be the gross rate per cent.

It will be found that when:

$$p = 5 \% \text{ gross, } x = 10\frac{5}{9} \% \text{ cents}$$

$$p = 10 \% \text{ gross, } x = 22\frac{2}{3} \% \text{ cents}$$

$$p = 15 \% \text{ gross, } x = 35\frac{2}{3} \% \text{ cents}$$

$$p = 20 \% \text{ gross, } x = 50 \% \text{ cents}$$

$$p = 25 \% \text{ gross, } x = 66\frac{2}{3} \% \text{ cents}$$

*Kindly furnished by Prof. R. W. Prentiss, Rutgers College.

Or, to transfer these premium rates into an annual nominal interest rate per cent., plus the regular interest rate of 6 per cent.:

GROSS.	MO. INST.	AN'LY.	PLUS INT. AN'LY.
\$10 (5 %) = 10 + cents	(.05 %) = .6	% =	6. ^a %
\$20 (10 %) = 22 + cents	(.111 %) = 1. ³²	% =	7. ³² %
\$30 (15 %) = 35 + cents	(.175 %) = 2. ¹	% =	8. ¹ %
\$40 (20 %) = 50 cents	(.25 %) = 3. ¹	% =	9. %

The largest mortgage on real estate was taken during the year by a Camden city association, for \$18,700, as may be seen in summary 14 below; in Jersey City one was executed for \$17,000. In 1892, the largest was also made in Camden city, for \$22,000; in 1891, in Jersey City, for \$20,000. The smallest real estate mortgages in 1893 were \$50, in Burlington city, Camden city, Millville, New Brunswick, Elizabeth, and in Essex and Monmouth counties, outside of the cities. Altogether there were 9 associations whose mortgages during the year were of the value of \$500 and under; 2 from \$4,000 to \$5,000 and 1 from \$5,000 to \$6,000. In the past three years the mortgages have ranged as follows:

	1893.	1892.	1891.
\$500 and under, 9 associations,	17 associations,	16 associations	
500 to \$1,000, 60	51	62	
1,000 to 2,000, 91	90	88	
2,000 to 3,000, 45	44	43	
3,000 to 4,000, 16	14	2	
4,000 to 5,000, 2	2	1	
5,000 to 6,000, 1	1	1	
Total, . 244	229	213	

The average of all outstanding loans, real estate, and on stock only, was \$1,461 in 1893, as near as can be calculated*; in 1892,

*Some associations, notably in Burlington and Middlesex counties, do not separate in their reports the stock from the mortgage loans. Besides this, a number of associations, varying from year to year, have loans outstanding with non-stockholders. See below.

\$1,359; in 1891, \$1,310. This goes to indicate that the tendency is to larger loans to single stockholders. The bond and mortgage investments comprise nearly 92 per cent. of the total gross resources of the associations, varying in the different localities. The real estate loans amount to over 96 per cent. of the total loans, mortgage and book inclusive, \$33,968,492. This is the same proportion as the year before, when this total was \$30,037,753. The value of real estate owned by the associations, mostly bought in on foreclosure, is \$405,788; cash on hand at the close of the respective 1893 fiscal years, \$752,570; other investments, \$699,262, which includes arrears and the investments not reported in detail. The total arrears in 263 associations reporting aggregate \$367,328; while the advance payments, largely dues, in 181 associations reporting, amount to \$187,502. These advances include \$68,693 of 3 Elizabeth associations, for the most part practically deposits.

In a number of associations, especially in Jersey City, the practice prevails of not separating, in the secretaries' reports, the prepayments from the regular installments periodically due from shareholders. In many instances, there is no account even of arrears. All this is irregular and unsound. Advances, that is payments made before due, are really borrowed money, and should not be counted among the net assets of an association; while, on the other hand, arrears are legal debts owing to the association and belong to the net assets. In a good proportion of the associations in the State the details of the arrears are not separately entered even in the books, as may be noticed from summary 9 below. While 263 associations report aggregate arrears as above given, the amount of back dues, interest, fines and premiums only total \$254,552: dues, 212 associations, \$140,870; interest, 186 associations, \$92,840; fines, 169 associations, \$14,154; premiums, 51 associations, \$6,688.

The number of associations which loan to others than shareholders, when the latter make no demands for the money on hand, is 84. Of these, 41 report such loans outstanding during the year, to the amount of \$495,784; the balance presumably having none. In 1892, the number was 49 and amount outstanding, \$458,326. The number of associations having such outstanding loans, and the amount, by counties, in 1893, is as follows, the data for 1892 also being added:

	Number As- sociations, 1893.		Amount outstand- ing 1893.	Associations re- porting 1892.	Amount outstand- ing 1892.
	Total.	Reporting amount.			
Burlington.....	6	5	\$25,569 00	3	\$8,573 00
Camden.....	6	4	64,955 00	3	25,698 00
Cape May.....	1	1	12,930 00	1	6 800 00
Cumberland.....	1				
Essex.....	19	7	85,989 00	14	128,613 00
Gloucester.....	2	2	13 260 00	2	13,973 00
Hudson.....	10	3	53 560 00	6	49,130 00
Hunterdon.....	2	2	18,128 00	1	14,000 00
Mercer.....	5	4	8 640 00	3	10,770 00
Middlesex.....	8	3	102,543 00	3	77,413 00
Monmouth.....	7	4	20,018 00	5	56,750 00
Morris.....	9	2	9,018 00	2	5,300 00
Ocean.....	1	1	14 300 00	1	20,300 00
Salem.....	1	1	18 874 00		
Somerset.....	3	1	18 500 00	3	22 006 00
Union.....	3	1	29 500 00	2	19,000 00
Total.....	84	41	\$495,784 00	49	\$458 326 00

There are 15 associations which have loans outside of the State, which, however, are not all on account of the 1893 borrowings; and, when made by local associations generally, are to non-residents of localities near the border counties. In 1892, the number of associations sending or loaning money out of the State was 22, and 17 for the year previous. As a matter of fact, our local associations are very conservative in going outside of their respective localities. Of the 268 associations reporting the radius of distance of placing loans, only 11 went beyond 50 miles. Probably one-half did not go outside of the city or township, and but few even outside of the county or what practically amounts to the same thing for the associations in the border localities. These data are given in detail in table 3 and summary 15, below.

There were 2,532 dwellings acquired during the year by the borrowers in 223 associations reporting. These data, together with those reported for the previous two years, follow. They are tabulated under the localities to which the respective associations belong; but all the dwellings were not necessarily acquired in the localities as stated. And while such returns are

to some extent estimates, especially for the larger associations, they probably are not far out of the way. The number of these dwellings, for 1893, if the non-reporting associations are taken into consideration, hardly can fall below that given, and is likely to exceed 3,000 for the whole State. In 1891, it was estimated that 2,700 dwellings were the result of our associational activity, and in 1892, 3,000.

LOCATION.*	1893.		1892		1891.	
	Number Associations reporting.	Number of Dwellings Acquired during year.	Number Associations reporting.	Number of Dwellings Acquired during year.	Number Associations reporting.	Number of Dwellings Acquired during year.
Atlantic county.....	4	55	6	78	6	92
Atlantic City.....	1	2	1	20	1	20
Hammononton.....	2	31	1	34	2	38
Bergen county.....	18	142	14	124	12	102
Burlington county.....	13	101	11	70	10	61
Burlington.....	2	15	4	13	1	12
Mount Holy.....	3	43	3	21	2	11
Camden county.....	21	300	22	346	17	250
Camden City.....	14	245	16	299	9	166
Gloucester City.....	1	6	1	3	2	29
Cape May county.....	7	23	3	10	5	15
Cumberland county.....	2	41	2	40	1	10
Bridgeton.....			1	10		
Millville.....	1	7				
Vineland.....	1	34	1	30	1	10
Essex county.....	55	591	49	487	31	285
Newark.....	43	434	38	382	23	218
Bloomfield.....	2	31	2	37	2	33
Belleville.....	2	19	1	13	2	10
Gloucester county..	5	58	5	75	3	43
Woodbury.....	1	45	1	60	1	35
Hudson county... ..	34	421	36	426	35	406
Jersey City.....	23	214	26	264	29	262
Arlington.....	3	14				
Bayonne.....	3	89	3	63	2	55
Harrison.....	2	69	2	60	1	64
Hoboken.....	1	15	1	18	1	11
Hunterdon county.....	1	24	1	20	1	23
Mercer county.....	3	23	4	27	4	14
Trenton.....	2	10	2	25	2	8
Middlesex county.....	11	96	12	135	9	66
New Brunswick.....	5	28	7	82	3	24
Perth Amboy.....	1	5			2	4
South Amboy.....	2	26	2	24	2	30
Monmouth county.....	7	60	8	68	7	50
Morris county.....	3	43	3	60	3	42
Ocean county.....	1	12			1	7
Passaic county.....	16	261	14	218	9	191
Paterson.....	12	179	10	154	5	123
Passaic.....	3	70	3	59	3	60
Salem county..	1	2	1	6	2	15
Somerset county.....	4	30	3	13	3	21
Somerville.....	2	19				
Sussex county.....	1	4	1	6	1	4
Union county.....	14	230	12	183	11	196
Elizabeth.....	8	184	6	134	5	130
Plainfield.....	2	14	2	17	2	26
Warren county ..	2	15	2	8	2	13
Total.....	223	2532	209	2400	173	1906

* City totals included in county totals.

STATEMENTS BY SECRETARIES.*

Allendale, Orville Co-operative.—Fines were only \$1.10 for the year, with a total of \$35,029.32 from receipts, of which \$8,213 came from dues. We never fine members unless they are habitually slow. When they get in arrears, they are notified that their money is subject to their order and will only earn interest, having ceased to be members in good standing.

Park Ridge, Washington Township.—The consideration for priority of loans is paid monthly. Loans, which may be repaid at any time, are made on the basis of 6 per cent. annual interest; the premium is only $1\frac{1}{2}$ to 6 per cent.; but cannot exceed 6. Fines are only 4 cents.

The association meets on the second Monday of each month, and payments due at that time may be made at any time during the month—a privilege not allowed in other associations without incurring a fine.

Anyone, including women and minors, may hold shares, and may borrow on their stock without mortgaging real estate, or may withdraw at pleasure. Each member has one vote. Shares are \$200 each, payable in monthly installments of \$1; entrance fee, 10 cents per share.

This association has enabled quite a number to secure their own homes. It is known as a borrowers' association in every sense of the word; the borrower builds his own house; the association does not speculate in anything. It owes no debts; has paid all withdrawals, notwithstanding the winter's financial stringency.

Rutherford, Mutual.—Notwithstanding the hard times and consequent enormous withdrawals, we have weathered the storm. The average premium of loans relinquished has been $45\frac{3}{4}$ cents; upon new loans, $40\frac{1}{2}$ cents; upon all outstanding loans it is $33\frac{1}{2}$ cents. The current working expenses of the association are under $2\frac{1}{2}$ per cent. of the capital.

* Including extracts from associational reports. These statements are given for what they are worth; the Bureau does not thereby indorse them.

Fildsboro Mutual.—The following is the final statement of this terminating association, dated December 17th, 1892, or three months after the close of the eleventh year. It began operations in October, 1881, and matured its 155 shares outstanding at \$286 in 135 years, or \$65.86 profit :

RECEIPTS.

Balance at last report	\$647 92
Dues, interest and fines	777 84
Loan returned.....	200 00
Real estate	400 00
	————— \$2,025 76

DISBURSEMENTS.

Loans	\$842 82
Secretary's salary.....	12 00
Treasurer's salary.....	5 00
Rent	3 75
Printing.....	2 75
Real estate	5 00
Balance.....	1,154 44
	————— \$2,025 76

ASSETS.

Loans.....	\$29,667 02
Due from shareholders.....	311 95
Cash balance	1,154 44
	————— \$31,133 41
155 shares settled at \$286.....	\$31,133 30
Undivided surplus.....	11
	————— \$31,133 41

Woodbury, Real Estate.—Prompt payment on short notice always has been accorded those who desire to withdraw, at a fair rate of profit in interest, while those holding stock to maturity have likewise been promptly paid, at a better rate. The eleventh series matured on 141 months' payments, which produced to the investors an average rate of interest in profits of a little over 7 per cent.

The association always has recognized the fact that the borrowers furnish the life-blood for its business, and therefore has always endeavored to treat this class of stockholders with great consideration, by affording them liberal inducements to build and borrow, in paying a proportion of taxes on their properties, and

by advising them not to pay a premium beyond 16 per cent. for their loans. Through its operations, since its organization, assistance has been given in paying for six hundred homes.

Montclair, Building and Loan.—The premium on all mortgage loans is deducted in advance, and has been for the year: highest, 5.5 per cent. on \$600; lowest, 1 per cent. on \$7,000; average, 2.8 per cent. Premium on stock loans only is 10 cents per month on each \$100, and is paid monthly.

The seventh annual report shows total receipts of \$120,218.41, of which \$87,412.99 was received from the shareholders and represents the amount of new business. The assets are now over a quarter of a million dollars, all of which is loaned to members of the association, upon bond and mortgage or upon shares. The loans upon bond and mortgage are all upon property within the township of Montclair, except about \$22,000. And no loan upon shares exceeds the amount of dues actually paid by the borrower.

The report gives a list by book numbers of the open accounts and the number of shares upon each book; also, a list of the books upon which there are advance payments or arrears. We never have had occasion to call in a loan or foreclose a mortgage, and at present with loans of \$257,862, there is only \$45.89 interest overdue, and the total dues, interest and fines in arrears is only \$292.93. The profit credited to the different series averages about $8\frac{1}{2}$ per cent. per annum upon the amount of dues paid.

Newark, Hearthstone.—The holding value of the first series, numbering 724 shares, on which \$84 has been paid per share, is \$107.52. In order to reduce the free shares, 478, of this series, an amendment to the constitution will be submitted to the shareholders at the annual meeting, authorizing the payment of 8 per cent. interest, making the withdrawal value thereof \$107.52 per share.

Newark, Mutual Land and Home.—The association, incorporated in 1892, has 48 members holding 48 shares. As this is a homestead enterprise, different from any others in operation in the State, the following extracts are reproduced from the "introduction" to its printed constitution:

The Mutual Land and Home Company is formed for the purpose of providing all who become members of it with comfortable homes amid congenial surroundings at the lowest possible cost.

The company, under the supervision of the board of incorporators, is subdivided into groups of one hundred and fifty members each, each group being permitted to establish for itself such modification of the following common plan of operations as may not injuriously affect the general interests of the company :

Every member on joining pays the sum of two dollars as first installment on his entrance fee. As soon as his group is completed the remainder of his entrance fee of ten dollars becomes payable in four monthly installments of two dollars each. He then also contributes regularly the sum of one dollar per week.

As soon as the entrance fees and dues foot up the needed amount a plot of unimproved land, to be selected by the members, in the suburbs of Newark, or any other city where groups may be located, will be purchased, large enough to cut up into at least one hundred and fifty ordinary sized lots. As soon thereafter as fifteen hundred dollars, or some other fixed sum to be determined by the members, again accumulate in the treasury, those who desire a house step forward, lots are cast, and the winner selects from eight or ten standard plans adopted by the group the kind of house he wishes to have built. This is erected, the winner moves in, and until the association winds up pays an equitable monthly rental into its treasury. This increases the income of the association. A second allotment is made in the same way when the fixed amount has been again reached; and so accumulation from dues and rents, allotments, erection of houses go on at an ever increasing rate until one hundred and fifty houses have been built. The company then gives each member a full, clear deed to his house and lot and the group goes out of existence.

Under a fair estimate the lifetime of such an association, where no special effort is made to hasten its maturing, figures out to about twelve or fourteen years. The association is, however, free to speed maturity by any plan that it may consider safe and desirable. Thus, by holding the corner lots until the end of, say, the ninth or tenth year, enough may be realized by a direct sale to provide the remaining members with houses at once and so terminate the association.

It being a fraternal association, the interest of one is the concern of all. Should a member desire to leave he gets the value of his interest in the association, what he has paid in less his just share of the expense, and plus his just share of whatever profit may have accrued. Should he have taken a house, he can transfer the house to anyone acceptable to the association.

The standard plans of the company are such as provide houses at a cost close to fifteen hundred dollars. Should a member desire a larger or costlier house, he is left free in his choice, but it will be necessary for him to secure the additional amount needed himself, as well as have his plan approved by the association.

There may be some who may not specially want a house and yet would desire to join such an association for the purpose of profitably investing their money. For such an excellent opportunity is afforded.

The drawing of lots for the chance of getting a house is not obligatory until all who specially desire houses have been provided. When the time for allotment arrives and no one steps forward as ready to take a house, drawing becomes compulsory upon all who have not yet taken houses. A member drawing a house need not necessarily occupy it himself, he can sublet it to any one unobjectionable to the association. When the association dissolves every member is free to sell or otherwise dispose of his house as he pleases, provided he inflicts no wanton injury upon his neighbors.

Newark, North End.—This is an interest-premium association, the premiums having ranged from 30½ to 45 per cent. In some cases, the whole of the premium has been paid off by the borrower at once; but generally only ten per cent. of the amount, and the balance at the rate of 2 per cent. per month for fifty months. After that, only the regular dues. The main difficulty, so far, has been too many withdrawals, and inability to get as much money as it is desirable to lend.

The section of the constitution providing for withdrawals is:

Any non-borrowing shareholder wishing to withdraw from this association may do so by giving a written notice to the secretary five days prior to the meeting of the shareholders, which shall be on the last Wednesday of each month, of intention to withdraw, etc. During the first year of his or her respective series of stock he or she shall be entitled to receive the actual amount of the installments paid in, less any fines he or she may owe, and a proportionate share of expenses during the first year of the respective series. After the expiration of the first year, interest at the rate of five per cent. per annum; after the expiration of the second year, interest at the rate of six per cent. per annum; after the expiration of the third year, interest at the rate of seven per cent. per annum, and for each succeeding year at the rate of seven per cent. per annum. The rates of interest herein mentioned are to be allowed only on the amount paid in each year, and not on the total amount which may have been paid in, so that the amount paid in each year receives only one credit of interest. And in addition to the above rates of interest at the expiration of the third year, a dividend to each non-borrowing stockholder of two (2) dollars on each share owned by him or her, and at the end of the sixth year a second dividend of five dollars on each share so held, and after the sixth year such further dividends as the earnings of the association will warrant.

Newark, Roseville.—The association was organized as a terminating concern with a limit of 2,000 shares, which were all subscribed for at the second meeting; and for some time thereafter, as fast as any one dropped out, others were ready to subscribe, thereby keeping the shares issued up to the full amount. Before

two years it was found that money was accumulating, with very few or no borrowers on hand. Therefore it was decided to make the association serial, beginning the third year with a new series and designating it the third series. This is why there is no second series. All new series were limited to 1,000 shares.

At the close of the fiscal year 1892 we found we had 871 shares still outstanding in the first series and with about 140 shares only borrowed on. This series was being surrendered very slowly, as the weak holders had generally withdrawn. Hence we had to face the fact, that unless some provision were made to get this stock cancelled we should have about \$100,000 to \$110,000 to raise at its maturity, and it was accordingly resolved to offer to redeem first series stock at each meeting at its full earned value, less such per cent. as a holder might bid for priority of payment; and further, if no stock or not enough should be forthcoming to use up \$2,000 per month for this purpose; that we set aside such amount as a sinking fund for its payment at maturity or when presented for redemption. This has been an inducement for some of the holders to turn in their stock of the first series and take out shares of later series.

For the nineteen months this plan has been in operation we have redeemed \$28,028.73 worth of stock, and have placed to the credit of the sinking fund \$7,000, making the total amount used and set aside \$35,028.73. But the demand is not up to the anticipation.

We try to make the sinking fund earn some interest by placing it with trust companies, and we have some out on bond and mortgage, with privilege of calling it on six months' notice.

Considering the times, there is fair demand for money for loans, and we now have nearly \$5,000 loaned in advance; there are also more surrenders on late series than we have had heretofore. Of course the sinking fund plan leaves us with less money to loan, but as soon as we get this first series out of the way then we shall have more plain sailing, as there are less shares in the other series, with more borrowers, viz., in the third series we have 179 shares out with 70 shares borrowed on; fourth series, 97 shares out with over 60 borrowed on; fifth, 230 out with about 85 borrowed on; and so on.

Newark, West End.—The board of directors has fixed the following schedule of counsel fees. On a loan of \$1,000 or less, the counsel is allowed to charge \$30, and \$2.50 for each additional \$500, as follows:

Loan.	Counsel's Fee.
\$1,000 00.....	\$30 00
1,500 00.....	32 50
2,000 00.....	35 00
2,500 00.....	37 50
3,000 00.....	40 00
4,000 00.....	45 00
5,000 00.....	50 00

This charge includes search; drawing bond and mortgage; acknowledgment of mortgage; recording mortgage; tax search; Supreme Court search.

Where a survey must be made, deeds drawn, or a Chancery examination obtained, the counsel is authorized to charge an additional fee. These are seldom necessary. In case a title is very much involved, and unusual labor on the part of counsel is required, the board reserves the right to fix the counsel's fee.

New Brunswick, American.—The association, terminating, having too much money on hand purchased \$20,000 worth of bonds in various enterprises, outside of the State. The bonds depreciated in value from 70 to 50 per cent. This has caused delay in winding up the association. Since June, 1893, no dues, only interest from borrowers, have been collected.

ASSOCIATIONS IN THE UNITED STATES.

The ninth annual report of the U. S. Commissioner of Labor, Hon. C. D. Wright, comprises a report on the building and loan associations in the United States. It comprehends every State except Vermont, in which there is only one enterprise of this kind. The following preliminary summary shows the number of associations in the different States and Territories, and the general results:

STATES AND TERRITORIES.	NUMBER.		
	Local.	National.	Total.
Alabama.....	23	4	27
Arizona.....	4	.....	4
Arkansas.....	32	.....	32
California.....	125	8	133
Colorado.....	42	4	46
Connecticut.....	15	.....	15
Delaware.....	21	.....	21
District of Columbia.....	26	3	29
Florida.....	21	2	23
Georgia.....	31	12	43
Idaho.....	4	.....	4
Illinois.....	631	38	669
Indiana.....	429	16	445
Iowa.....	81	8	89
Kansas.....	71	1	72
Kentucky.....	131	17	148
Louisiana.....	26	2	28
Maine.....	29	.....	29
Maryland.....	237	3	240
Massachusetts.....	115	.....	115
Michigan.....	72	3	75
Minnesota.....	82	15	97
Mississippi.....	30	2	32
Missouri.....	349	17	366
Montana.....	7	1	8
Nebraska.....	66	4	70
Nevada.....	1	.....	1
New Hampshire.....	16	1	17
New Jersey.....	286	2	288
New Mexico.....	5	.....	5
New York.....	390	28	418
North Carolina.....	24	1	25
North Dakota.....	5	1	6
Ohio.....	718	3	721
Oklahoma.....	1	.....	1
Oregon.....	14	3	17
Pennsylvania.....	1,076	3	1,079
Rhode Island.....	6	.....	6
South Carolina.....	48	.....	48
South Dakota.....	14	3	17
Tennessee.....	61	17	78
Texas.....	39	2	41
Utah.....	5	1	6
Virginia.....	76	7	83
Washington.....	14	3	17
West Virginia.....	54	2	56
Wisconsin.....	39	3	42
Wyoming.....	6	.....	6
Total.....	5,598	240	5,838

The various facts relating to membership, as shown by shareholders classified as males and females, assets, value of shares,

total profits and number of homes acquired, are all brought out in the following concrete statement :

	Local.	National.	Total.
Number of associations.....	5,598	240	5,838
Number of shareholders, males.....	a710,156	a209,458	a919,614
Number of shareholders, female.....	a263,388	a44,440	a307,828
Number of shareholders, total.....	b1,359,366	b386,359	b1,745,725
Average number of shareholders per association.....	b244.5	b1,637.1	b301.2
Number of shareholders who are borrowers.....	c402,212	c53,199	c455,411
Percentage of shareholders who are borrowers.....	c29.83	c13.77	c26.25
Number of shares.....	d10,381,031	d2,874,841	d13,255,872
Total net assets.....	\$413,647,228	\$37,020,366	\$450,667,594
Average shares per shareholder.....	e7.6	e7.2	e7.5
Average net assets per shareholder.....	e\$303.11	e\$86.73	e\$257.26
Average value of shares.....	e\$39.75	e\$12.12	e\$34.18
Total profits.....	\$74,402,969	\$6,261,147	\$80,664,116
Average size of loans.....	f\$1,133	f\$920	f\$1,120
Homes acquired.....	g290,803	g23,952	g314,755

a Associations not reporting, local 1,503, national 66, total 1,569.

b Associations not reporting, local 38, national 4, total 42.

c Associations not reporting, local 69, national 4, total 73.

d Associations not reporting, local 18, national 4, total 22.

e Based on 5,535 local associations, 226 national associations, total 5,761.

f Based on 2,128 local associations, 45 national associations, total 2,173.

g Associations not reporting, local 1,326, national 68, total 1,394.

The report consists of six chapters, in which are brought out all the main facts for each State of the Union in tabular form and in text analysis. All the different methods of distributing profits, of paying premiums and withdrawing shares are clearly and fully elucidated, and all the laws of the different States relating to these associations are incorporated.

One of the most interesting facts shown by the report relates to the age of the associations. While building and loan associations had their birth in the decade of years from 1840 to 1850, with, perhaps, here and there one prior to the first date named, the report shows that the average age of all the associations is but 6.2 years, the local associations having an average age of 6.3 years, and the nationals an average of only 2.5 years. Of the locals 2,394 are under 5 years of age, 2,163 are 5 years or under 10 years of age, and 589 are 10 years or under 15 years of age, making a total of 5,146 associations out of the whole number

under 15 years of age. There are but 433 over 15 years of age. These figures certainly show that the building and loan associations of the country are entirely modern institutions and have reached their great proportions during the last ten or fifteen years. This, in connection with the fact that they have net assets of over \$150,000,000, have made total profits of more than \$80,000,000, have helped to secure probably over 400,000 homes, and are semi-banking institutions conducted by ordinary men not trained as bankers, but yet have met with remarkably few losses, shows conclusively the strong hold which building and loan associations have taken upon the public.

APPENDIX I.

SUMMARY 1.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NET ASSETS, BY COUNTIES.*

COUNTIES.†	Average amount of net assets per association.	NUMBER OF ASSOCIATIONS IN WHICH THE AMOUNT OF NET ASSETS IS							Number associations reporting.	Average number of years in operation.
		\$3,000 and under.	\$3,000 to \$5,000.	\$5,000 to \$10,000.	\$10,000 to \$50,000.	\$50,000 to \$100,000.	\$100,000 to \$200,000.	\$200,000 to \$500,000.		
Atlantic.....	\$121,710	.....	.....	.....	3	2	1	2	8	13.7
Atlantic City.....	137,168	.....	.....	.....	2	.....	.....	1	3	12.3
Hammonton.....	133,991	.....	.....	.....	.....	.....	1	1	2	19
Bergen.....	43,210	2	3	2	7	2	4	.....	20	3.8
Burlington.....	69,366	.....	.....	.....	7	6	4	.....	17	13.5
Burlington.....	103,195	.....	.....	.....	.....	1	1	.....	2	23.5
Mount Holly.....	77,448	.....	.....	.....	.....	2	1	.....	3	20
Camden†.....	121,653	1	2	2	5	5	9	7	31	12.1
Camden.....	142,749	.....	1	1	2	4	7	6	21	13.6
Gloucester City.....	108,898	.....	.....	.....	.....	1	1	.....	2	16.5
Cape May.....	37,413	.....	.....	.....	6	2	.....	.....	8	14.6
Cumberland.....	161,526	.....	.....	.....	.....	2	3	2	7	16.1
Bridgeton.....	296,809	.....	.....	.....	.....	2	.....	2	2	25.5
Millville.....	104,518	.....	.....	.....	.....	2	2	.....	4	10.5

* See Summary 8, below, for totals.

† City totals included in county totals.

‡ Includes 2 Nationals and 1 State.

SUMMARY 1.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NET ASSETS, BY COUNTIES—Continued.*

COUNTIES.†	Average amount of net assets per association.	NUMBER OF ASSOCIATIONS IN WHICH THE AMOUNT OF NET ASSETS IS							Number associations reporting.	Average number of years in operation.
		\$3,000 and under.	\$3,000 to \$5,000.	\$5,000 to \$10,000.	\$10,000 to \$50,000.	\$50,000 to \$100,000.	100,000 to \$200,000.	\$200,000 to \$500,000.	Over \$500,000.	
Essex†.....	\$117,170	3	3	4	17	10	16	12	65	6.2
Newark†.....	122,184	3	2	1	13	7	14	12	52	6.1
Gloucester.....	101,226				2	4		1	7	18.3
Hudson†.....	152,245	1	1	1	8	10	15	11	49	6.5
Jersey City†.....	147,160		1	1	6	8	12	9	38	6.6
Bayonne.....	222,357					1	1	1	3	6.1
Harrison.....	357,298					1			2	13.5
Hoboken.....	394,812							1	1	6
Hunterdon.....	140,889				1			1	2	9
Mercer‡.....	61,309		1		2	3	1		7	12.9
Trenton‡.....	108,526					2	1		3	24.5
Middlesex.....	126,070		1		1	5	6	4	17	7.2
New Brunswick.....	190,657						4	3	7	6.8
Perth Amboy.....	80,801		1		1	2		1	5	5.7
Monmouth.....	93,357				2	3	4		9	12.9
Morris.....	97,540					1	2		3	5.7

* See Summary 8, below, for totals.

† City totals included in county totals.

‡ Includes 1 National.

§ Includes 1 State.

SUMMARY 1.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NET ASSETS, BY COUNTIES—Continued.*

COUNTIES.†	Average amount of net assets per association.	NUMBER OF ASSOCIATIONS IN WHICH THE AMOUNT OF NET ASSETS IS							Number associations reporting.	Average number of years in operation.
		\$3,000 and under.	\$3,000 to \$5,000.	\$5,000 to \$10,000.	\$10,000 to \$50,000.	\$50,000 to \$100,000.	\$100,000 to \$200,000.	\$200,000 to \$500,000.		
Ocean	\$127,955	.....	.....	.....	.....	.....	.....	.....	1	10
Passaic	139,223	.....	.....	1	6	3	1	3	17	7.2
Paterson	126,407	.....	.....	.....	6	3	1	2	13	6.5
Passaic	229,754	.....	.....	.....	.....	.....	.....	1	3	7
Salem	110,167	.....	.....	.....	1	1	.....	1	3	26
Somerset	66,740	.....	.....	1	.....	2	1	.....	4	4.5
Sussex	26,510	.....	.....	.....	1	.....	.....	.....	1	3
Union	128,248	1	1	.....	5	3	3	4	17	7.5
Elizabeth	178,800	.....	.....	.....	2	1	1	.....	9	10.2
Plainfield	138,605	.....	.....	.....	.....	1	1	.....	2	7
Warren	86,652	.....	.....	.....	.....	1	1	.....	2	14
Total, 1893.....	\$116,658	7	12	10	74	69	74	48	297	.....
Total, 1892.....	103,413	8	7	25	69	71	70	38	290	.....
Total, 1891.....	94,452	13	9	18	70	70	59	31	272	.....

* See Summary 8, below, for totals. † City totals included in county totals.

SUMMARY 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF SHARES OUTSTANDING, BY COUNTIES.*

COUNTIES.†	Average number of shares per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHARES OUTSTANDING IS								LARGEST AND SMALLEST NUMBER OF SHARES HELD BY A SINGLE SHAREHOLDER.										
		100 and under.	100 to 500.	500 to 1,000.	1,000 to 2,000.	2,000 to 3,000.	3,000 to 4,000.	4,000 to 5,000.	5,000 to 10,000.	Over 10,000.	Largest number held.	NUMBER OF ASSOCIATIONS IN WHICH THE					1 and under.		Over 1.	
												LARGEST NO. IS								
												10 and under.	10 to 25.	25 to 50.	50 to 100.	Over 100.				
Atlantic	1,764	2	2	1	2				1		100		1	4	3			8		
Atlantic City	1,794	1	1						1		100			2	1			3		
Hammonden	2,823				1						64				2			2		
Bergen	1,241	1	7	5	2	4	1				55		12	5	1			17	1	
Burlington	1,421			1	7	4	4	1			304		6	5	4	2		17		
Burlington	1,299				2						34			2				2		
Moorestown	627			2							50			2				2		
Mount Holly	2,723					2	1				184				2	1		3		
Camden†	3,081	4	4	8	7	4	2		2		150	3	4	7	13	4		29	2	
Camden†	3,913	1	2	6	5	4	1		2		145	1	3	5	9	3		20	1	
Gloucester City	1,651			1	1						90				2			2		
Cape May	633	5	2	1							55		4	3	1			7	1	
Cumberland	2,506			1	1	3	1	1			150		1	3	2	1		7		
Bridgeton	4,028						1	1			150				1	1		2		
Millville	1,793		1	1	2						77		1	2	1			4		

* See summary 6, below, for totals.

† City totals included in county totals.

‡ Including 2 Nationals and 1 State.

SUMMARY 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF SHARES OUTSTANDING, BY COUNTIES—Con'd *

COUNTIES †	Average number of shares per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHARES OUTSTANDING IS								LARGEST AND SMALLEST NUMBER OF SHARES HELD BY A SINGLE SHAREHOLDER.						
		100 and under.	100 to 500.	500 to 1,000.	1,000 to 2,000.	2,000 to 3,000.	3,000 to 4,000.	4,000 to 5,000.	5,000 to 10,000.	Over 10,000.	Largest number held.	NUMBER OF ASSOCIATIONS IN WHICH THE				
												LARGEST NO. IS				
												10 and under.	10 to 25.	25 to 50.	50 to 100.	Over 100.
Essex†	2,101	1	5	11	24	10	7	3	4	.....	173	1	20	34	6	4
Bellefonte	1,059			1	1						28		1	1		
Bloomfield	2,743				1			1			45			2		
Newark†	2,119	1	4	8	18	10	7	1	3	.....	173	1	18	25	5	3
Gloucester	1,428		2	4					1	.....	200	1	4	1		1
Hudson†	2,554			7	19	6	9	3	4	1	277	1	4	23	15	6
Arlington	1,324			1	1	1					130			2		1
Bayonne	4,067				1		1		1		100		1	1		1
Harrison	6,039				1						120			1		1
Hoboken	6,688								1		50			1		1
Jersey City†	2,263			5	16	5	7	3	2	.....	277	1	3	16	14	4
Hunterdon	2,207			1			1				63			1	1	
Mercer‡	3,388		4	1	1					1	100		4	2	1	
Trenton‡	7,320			1	1					1	100		1	1	1	
Middlesex	1,458		2	5	6	4	1				205		4	4	7	1
New Brunswick	1,666			1	3	4					205				6	1
Perth Amboy	1,192		2	1	1		1				50			4		
South Amboy	1,403			1	1						20		2			
Monmouth	1,650		2		3	3	1				100	1	3	5		1

* See summary 6, below, for totals.

† City totals included in county totals.

‡ Including 1 National.

§ Including 1 State.

SUMMARY 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF SHARES OUTSTANDING, BY COUNTIES—Cont'd.*

COUNTIES †	Average number of shares per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHARES OUTSTANDING IS									LARGEST AND SMALLEST NUMBER OF SHARES HELD BY A SINGLE SHAREHOLDER.							
		100 and under.	100 to 500.	500 to 1,000.	1,000 to 2,000.	2,000 to 3,000.	3,000 to 4,000.	4,000 to 5,000.	5,000 to 10,000.	Over 10,000.	Largest number held.	NUMBER OF ASSOCIATIONS IN WHICH THE						
												LARGEST NO. IS					SMALLEST NO. IS	
												10 and under.	10 to 50.	25 to 50.	50 to 100.	Over 100	1 and under.	Over 1.
Morris	1,596				3						40		1	2			3	
Ocean	1,515				1						20		1				1	
Passaic	2,918			4	6	3	2	1	1	1	150		10	4	2	1	17	
Paterson	2,706			3	6	2	1	1		1	150		7	3	2	1	13	
Passaic	4,619					1	1		1		50		2	1			3	
Salem	1,615			1	1		1				35			2			2	
Somerset	1,256		1		3						40		2	2			4	
Somerville	1,650				2						40		1	1			2	
Sussex	781			1							15		1				1	
Union	2,341		1	4	5	2	1	2	2		318		10	2	2	2	15	1
Elizabeth	3,055		1	2	1		1	2	2		40		7	2			8	1
Plainfield	2,226				1	1				2	318					2	2	
Warren	1,324			1	1						36			2			2	
Total, 1893	2,135	2	35	55	93	48	33	13	13	5	304	7	92	111	53	23	267	23
Total, 1892	1,971	4	32	61	87	44	35	6	16	2	300	7	97	101	55	16	260	10
Total, 1891	1,914	3	39	52	80	50	28	7	10	2	207	13	106	84	43	14	250	10

*See summary 6, below, for totals.

† City totals included in county totals.

SUMMARY 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF SHARES PLEDGED, BY COUNTIES.*

COUNTIES.†	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHARES PLEDGED IS							Number associations reporting.	
	Average number of shares pledged per association.	100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	500 to 1,000.		Over 1,000.
Atlantic.....	618	2	1	.....	2	.....	.....	3	8
Atlantic City.....	633	1	1	.....	.....	.....	.....	1	2
Hammoncton.....	736	.....	.....	.....	.....	.....	.....	2	2
Bergen.....	223	8	6	1	.....	.....	5	.....	20
Burlington.....	432	3	2	2	4	1	3	2	17
Burlington.....	380	.....	.....	.....	.....	.....	.....	.....	17
Moorestown.....	118	1	1	.....	1	1	.....	.....	2
Mt. Holly.....	745	.....	.....	.....	.....	.....	2	1	3
Camden†.....	615	7	2	1	4	.....	11	6	31
Camden.....	741	4	.....	.....	3	.....	9	5	31
Gloucester City.....	549	.....	.....	.....	1	.....	1	.....	2
Cape May.....	185	3	2	2	.....	1	.....	.....	8
Cumberland.....	744	1	.....	.....	.....	1	3	2	7
Bridgeton.....	1,297	.....	.....	.....	.....	.....	.....	.....	7
Millville.....	625	1	.....	.....	.....	1	2	.....	4

* See Summary 6, below, for totals.

† City totals included in county totals.

‡ Including 2 Nationals and 1 State.

* See Summary 6, below, for totals. † City totals included in county totals.

† Including 2 Nationals and 1 State.

SUMMARY 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF SHARES PLEDGED, BY COUNTIES—Continued.*

COUNTIES.†	Average number of shares pledged per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHARES PLEDGED IS							Number associations reporting.
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	500 to 1,000.	Over 1,000.	
Essex†.....	651	10	6	6	7	4	17	14	64
Belleville.....	269	1				1			2
Bloomfield.....	772						1		2
Newark†.....	685	8	4	5	6	2	14	12	51
Gloucester.....	469	1		3	2			1	7
Hudson†.....	748	3	3	5	2	7	19	10	49
Arlington.....	376	1				1			3
Bayonne.....	1,116			1			1	1	3
Harrison.....	1,731				1			1	2
Hoboken.....	1,895							1	1
Jersey City†.....	931	2	2	4	1	6	16	7	38
Hunterdon.....	657		1					1	2
Mercer‡.....	431	2	1	1	1	1		1	7
Trenton‡.....	819				1	1		1	3
Middlesex.....	454	2	2	3	1	2	2	3	15
New Brunswick.....	648		1				2	3	6
Perth Amboy.....	299	1	1	2					4
South Amboy.....	386				1	1			2
Monmouth.....	512	1	1		3		3	1	9

* See Summary 6, below, for totals. † City totals included in county totals.

‡ Including 1 National.

§ Including 1 State.

SUMMARY 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF SHARES PLEDGED, BY COUNTIES—Continued.*

COUNTIES.†	Average number of shares pledged per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHARES PLEDGED IS						Number associations reporting.
		100 and under.	100 to 100.	200 to 300.	300 to 400.	400 to 500.	500 to 1,000.	Over 1,000.
Morris.....	514	.....	.....	1	.....	.....	2	3
Ocean.....	605	.....	.....	.....	.....	.....	1	1
Passaic.....	794	.....	5	2	1	1	3	17
Paterson.....	661	.....	5	1	1	1	2	13
Passaic.....	1,614	.....	.....	.....	.....	.....	1	3
Salem.....	511	.....	.....	1	.....	.....	.....	2
Somerset.....	354	1	.....	1	1	.....	1	4
Somerville.....	493	.....	.....	1	.....	.....	1	2
Sussex.....	133	.....	1	.....	.....	.....	.....	1
Union.....	688	4	.....	3	1	1	5	17
Elizabeth.....	974	2	.....	1	1	.....	2	9
Plainfield.....	538	.....	.....	.....	.....	1	1	2
Warren.....	431	.....	.....	1	.....	.....	1	2
Total, 1893.....	585	48	33	33	29	19	76	291
Total, 1892.....	529	45	31	35	26	22	65	263
Total, 1891.....	486	55	33	30	31	19	65	268

* See Summary 6, below, for totals. † City totals included in county totals.

SUMMARY 4—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO MEMBERSHIP, BY COUNTIES.*

COUNTIES.†	Average number of share-holders per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHAREHOLDERS IS							Number associations reporting.
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	500 to 1,000.	Over 1,000.	
Atlantic.....	357	1	2	.....	1	2	1	.....	7
Atlantic City.....	312	1	1	.....	.....	.....	.....	.....	2
Hammonden.....	385	.....	.....	.....	.....	1	1	.....	2
Bergen.....	161	8	7	1	1	.....	3	.....	20
Burlington.....	221	1	6	6	2	2	.....	.....	17
Burlington.....	265	.....	.....	1	1	.....	.....	.....	2
Moorestown.....	108	.....	1	.....	.....	.....	.....	.....	2
Mount Holly.....	228	.....	.....	1	1	1	.....	.....	3
Camden†.....	474	4	5	6	3	3	7	2	30
Camden†.....	577	1	2	5	2	2	6	2	20
Gloucester City.....	265	.....	.....	1	1	.....	.....	.....	2
Cape May.....	114	1	4	1	.....	.....	.....	.....	6
Cumberland.....	593	.....	1	.....	1	.....	4	1	7
Bridgeton.....	909	.....	.....	.....	.....	.....	1	1	2
Millville.....	413	.....	1	.....	1	.....	2	.....	4

* See summaries 6 and 7, below, for totals. † City totals included in county totals.

‡ Including 2 Nationals and 1 State.

SUMMARY 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO MEMBERSHIP, BY COUNTIES—Continued.*

COUNTIES †	Average number of share-holders per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHAREHOLDERS IS							Number associations reporting.
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	500 to 1,000.	Over 1,000.	
Essex ‡	280	8	18	15	7	5	9	1	63
Belleville	207	1	1	1	1	1	1	1	2
Bloomfield	358	1	1	1	1	1	1	1	2
Newark ‡	281	7	13	12	7	5	6	1	51
Gloucester	254	5	1	1	1	1	1	1	7
Hudson ‡	324	8	14	6	6	3	7	2	46
Arlington	173	1	1	1	1	1	1	1	3
Bayonne	520	1	1	1	1	1	2	1	3
Harrison	930	1	1	1	1	1	1	1	2
Hoboken	631	1	1	1	1	1	1	1	1
Jersey City ‡	284	7	12	4	4	3	4	1	35
Hunterdon	383	1	1	1	1	1	1	1	2
Mercer ‡	429	4	1	1	1	1	1	1	6
Trenton ‡	872	1	1	1	1	1	1	1	3
Middlesex	251	2	7	2	1	1	2	1	14
New Brunswick	306	2	2	1	1	1	2	1	5
Perth Amboy	187	2	2	1	1	1	1	1	4
South Amboy	300	1	1	1	1	1	1	1	2
Monmouth	359	1	1	2	1	1	3	1	9

* See summaries 6 and 7, below, for totals.

† City totals included in county totals.

‡ Including 1 National.

§ Including 1 State.

SUMMARY 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO MEMBERSHIP, BY COUNTIES—Continued.*

COUNTIES †	Average number of share-holders per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHAREHOLDERS IS							Number associations reporting.
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	500 to 1,000.	Over 1,000.	
Morris.....	242	.....	.....	2	1	.....	.....	.....	3
Ocean.....	395	.....	.....	.....	1	.....	.....	.....	1
Passaic.....	419	.....	6	5	1	1	3	1	17
Paterson.....	407	.....	5	4	1	.....	2	1	13
Passaic.....	572	.....	.....	1	.....	1	1	.....	3
Salem.....	251	.....	1	.....	.....	.....	.....	.....	.....
Somerset.....	205	1	.....	2	1	.....	.....	.....	4
Somerville.....	263	.....	.....	1	1	.....	.....	.....	2
Sussex.....	170	.....	.....	.....	.....	.....	.....	.....	1
Union.....	371	2	5	3	2	.....	5	.....	17
Elizabeth.....	516	1	2	1	.....	.....	5	.....	9
Plainfield.....	271	.....	.....	1	1	.....	.....	.....	2
Warren.....	205	.....	1	1	.....	.....	.....	.....	2
Total, 1893.....	316	37	88	54	28	18	46	8	280
Total, 1892.....	299	31	87	57	37	18	37	6	273
Total, 1891.....	290	40	71	55	40	28	29	4	267

* See summaries 6 and 7, below, for totals. † City totals included in county totals.

SUMMARY 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF BORROWERS, BY COUNTIES.*

COUNTIES.†	Average number of borrowers per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF BORROWERS IS						Number of associations reporting.
		100 and under.	100 to 200.	200 to 300	300 to 400.	400 to 500.	Over 500	
Atlantic	121	3	2	1	.....	.....	.....	6
Atlantic City.....	111	2	.....	.....	.....	.....	.....	2
Hammonden.....	145	.....	1	1	.....	.....	.....	2
Bergen	299	20	.....	.....	.....	.....	.....	20
Burlington.....	68	14	3	.....	.....	.....	.....	17
Burlington.....	75	2	.....	.....	.....	.....	.....	2
Moorestown.....	21	2	.....	.....	.....	.....	.....	2
Mt. Holly.....	76	1	2	.....	.....	.....	.....	3
Camden†.....	100	17	8	3	1	.....	.....	29
Camden†.....	120	10	6	3	1	.....	.....	20
Gloucester City.....	63	1	.....	.....	.....	.....	.....	1
Cape May.....	51	6	.....	.....	.....	.....	.....	6
Cumberland.....	195	1	2	3	1	.....	.....	7
Bridgeton.....	272	.....	.....	1	1	.....	.....	2
Millville.....	131	1	1	2	.....	.....	.....	4

* See summaries 6 and 7, below, for totals.

† City totals included in county totals.

‡ Including 2 Nationals and 1 State.

SUMMARY 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF BORROWERS, BY COUNTIES.—Continued.*

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COUNTIES.†	Average number of borrowers per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF BORROWERS IS						Number of associations reporting.
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	Over 500.	
Essex†	66	44	17					61
Belleville	55	2						2
Bloomfield	80	1	1					2
Newark†	68	34	15					49
Gloucester	91	5		1				6
Hudson†	68	38	3	2	1			44
Arlington	39	3						3
Bayonne	127	2		1				3
Harrison	207	1			1			2
Hoboken	123		1					1
Jersey City†	58	30	2	1				33
Hunterdon	115	1		1				2
Mercer‡	47	6						6
Trenton‡	75	3						3

* See summaries 6 and 7, below, for totals. † City totals included in county totals. ‡ Including 1 National. § Including 1 State.

SUMMARY 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF BORROWERS, BY COUNTIES.—Continued*

COUNTIES.†	Average number of borrowers per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF BORROWERS IS						Number of associations reporting.
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	Over 500.	
Middlesex.....	83	9	5	1				15
New Brunswick.....	111	1	3	1				5
Perth Amboy.....	50	4						4
South Amboy.....	105		2					2
Monmouth.....	95	4	4					8
Morris.....	88	2	1					3
Ocean.....	98	1						1
Passaic.....	85	12	2	2		1		17
Paterson.....	81	10	1	1		1		13
Passaic.....	127	1	1	1				3
Salem.....	63	1						1
Somerset.....	54	2	1					3
Somerville.....	83	1	1					2
Sussex.....	23	1						1

*See summaries 6 and 7, below, for totals. †City totals included in county totals.

SUMMARY 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF BORROWERS, BY COUNTIES.—Continued.*

COUNTIES †	Average number of borrowers per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF BORROWERS IS						Number of associations reporting.
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	Over 500.	
Union.....	99	11	2	2	.....	1	.....	16
Elizabeth.....	148	4	2	2	.....	1	.....	9
Plainfield.....	51	2	.....	.....	.....	.....	.....	2
Warren.....	74	2	.....	.....	.....	.....	.....	2
Total, 1893.....	78	20	50	16	3	2	.....	271
Total, 1892.....	75	202	49	11	2	3	1	268
Total, 1891.....	71	204	38	14	4	2	.....	252

*See summaries 6 and 7, below, for totals. † City totals included in county totals.

SUMMARY 6.—BUILDING and LOAN ASSOCIATIONS OF NEW JERSEY—NUMBER OF SERIES, SHARES OUTSTANDING AND CANCELED, AND SHAREHOLDERS.

COUNTIES.*	Number of associations.	SERIES RUNNING.†		NUMBER OF SHARES OUTSTANDING, CANCELED AND PLEDGED.						PER CENT. OF OUT- STANDING SHARES.		
		Total.	Average per association.	Outstanding.	Issued during year.	Canceled during year.	Net increase ‡	Borrowed on (pledged).	Pledged.	Issued during year.	Canceled during year.	
Atlantic.....	8	64	8	14,108	2,229	1,863	366	4,949	35	16	13	
Atlantic City...	3	22	9	5,382	766	565	201	1,960	37	14	10	
Hammoncton...	2	26	13	3,729	1,037	834	203	1,472	39	29	22	
Bergen.....	20	128	7	24,816	8,656	3,990	4,366	4,449	17	33	16	
Burlington....	17	119	7	24,163	4,214	2,840	1,374	7,742	32	17	11	
Burlington.....	2	22	11	2,698	338	483	216	761	29	13	18	
Moorestown...	2	5	3	1,253	297	217	80	237	19	24	17	
Mount Holly...	3	33	11	8,169	1,440	656	784	2,234	27	17	8	
Camden||.....	31	293	9	95,495	39,506	10,100	29,406	19,075	19	41	10	
Camden||.....	21	210	10	82,168	36,708	7,946	28,762	15,555	18	44	96	
Gl'cester City..	2	17	8	3,202	561	517	44	1,098	34	17	16	
Cape May.....	8	75	9	5,062	1,116	662	454	1,479	29	21	19	
Cumberland..	7	62	9	17,541	4,595	2,515	2,080	5,207	29	36	14	
Bridgeton.....	2	17	8	8,056	1,615	1,072	543	2,594	32	20	13	
Millville.....	4	33	8	7,071	1,756	1,115	641	2,102	29	24	15	
Essex¶.....	65	504	8	136,557	34,962	25,308	9,654	41,647	31	25	18	
Belleville.....	2	14	7	2,119	698	467	231	639	25	33	22	
Bloomfield.....	2	16	8	5,487	1,465	914	551	1,545	28	27	17	
Newark¶.....	52	417	8	110,183	27,594	21,717	5,877	34,930	32	25	20	
Gloucester.....	7	63	9	9,997	1,976	1,631	345	3,284	33	11	16	
Hudson¶.....	49	272	6	125,126	29,309	31,231	21,922	36,678	29	24	25	
Arlington.....	3	9	9	3,974	1,789	1,069	720	1,129	28	45	27	
Bayonne.....	3	14	5	12,202	2,852	1,768	1,084	3,348	27	23	14	
Harrison.....	2	18	9	12,078	3,283	3,084	199	3,463	28	27	26	
Hoboken.....	1	6	6	6,888	970	424	546	1,895	28	14	6	
Jersey City¶...	38	218	6	86,014	19,899	24,397	24,498	26,072	30	23	30	
Hunterdon....	2	13	7	4,415	362	98	264	1,313	30	8	2	

* City totals included in county totals.

† Exclusive of perpetual associations.

‡ Increase of number issued during year over number canceled. See above, p. 166.

§ Decrease.

|| Inclusive of 2 National and 1 State associations.

¶ Inclusive of 1 National.

SUMMARY 6.—BUILDING and LOAN ASSOCIATIONS OF NEW JERSEY—NUMBER OF SERIES, SHARES OUTSTANDING AND CANCELED, AND SHAREHOLDERS—Cont'd.

COUNTIES.*	Number of associations.	SERIES RUNNING.†		NUMBER OF SHARES OUTSTANDING, CANCELED AND PLEDGED.							PER CENT. OF OUTSTANDING SHARES.		
		Total.	Average per association.	Outstanding.	Issued during year.	Canceled during year.	Net increase.‡	Borrowed on (pledged).	Pledged.	Issued during year.	Canceled during year.		
Mercer§	7	13	2	23,714	15,200	3,718	12,402	3,018	13	64	16		
Trenton§	3	6	3	21,960	14,765	3,646	11,109	2,459	12	67	17		
Middlesex.....	18	58	3	26,400	4,584	3,275	1,309	8,181	31	17	12		
New Br'nsw'k.	8	17	2	14,930	1,328	1,549	1221	5,186	35	9	10		
Perth Amboy..	5	29	7	5,972	2,245	965	1,280	1,491	25	38	16		
South Amboy..	2	5	2	2,806	400	282	118	772	28	14	34		
Monmouth....	9	49	5	14,848	3,105	1,351	1,754	4,560	31	20	9		
Morris.....	3	11	5	4,789	778	579	199	1,543	32	16	12		
Ocean	1	3	3	1,515	478	12	466	605	40	32	1		
Passaic	18	27	7	52,524	19,371	11,659	7,712	14,388	27	37	22		
Paterson.....	14	85	6	37,884	15,761	8,716	7,045	9,254	24	42	23		
Passaic	3	36	12	13,857	3,453	2,869	584	4,852	35	25	21		
Salem	3	27	9	4,846	895	579	316	1,534	32	18	12		
Somerset.....	4	10	2	5,024	850	132	718	1,415	28	17	3		
Somerville....	2	5	2	3,300	550	10	540	986	30	17	3		
Sussex.....	1	2	2	781	160	144	16	133	18	22	18		
Union.....	17	191	19	39,794	10,363	4,610	5,753	11,706	29	26	12		
Elizabeth.....	9	140	47	27,492	5,971	2,730	3,241	8,771	32	22	10		
Plainfield.....	2	13	7	4,452	938	784	154	1,076	24	21	18		
Warren.....	2	15	7	2,648	725	478	247	861	33	24	19		
Total, 1893..	297	2,099	7.1	634,163	183,134	106,855	76,279	173,767	27.4	29	17		
Total, 1892..	291	1,775	6.1	571,665	172,656	89,474	83,182	153,813	26.9	30	16		
Total, 1891..	275	1,539	6	518,777	155,005	73,287	81,718	131,620	25.3	30	14		

*City totals included in county totals.

†Exclusive of perpetual associations.

‡Increase of number issued during year over number canceled. See above, p. 166.

§Inclusive of 1 State.

||Decrease.

SUMMARY 6.—BUILDING and LOAN ASSOCIATIONS OF NEW JERSEY—NUMBER OF SERIES, SHARES OUTSTANDING AND CANCELED, AND SHAREHOLDERS—Cont'd.

NUMBER OF SHAREHOLDERS.					NUMBER OF SHARES HELD BY ONE SHAREHOLDER		AVERAGE NUMBER OF SHARES.				
Total.	Borrowers.	Per cent. borrowers.	AVERAGE PER ASSOCIATION.		Largest.	Smallest.	Per association.	Per series.	Per shareholder.	PLEDGED.	
			Shareholders.	Borrowers.						Per borrower.	Per association.
3,009	329	10	427	47	100	1	3,388	288	7.9	8.4	431
2,616	225	8	872	76	100	1	7,320	331	9.2	10.9	819
4,527	1,499	33	251	61	205	$\frac{1}{8}$	1,460	437	5.8	5.4	454
2,445	889	35	304	111	205	$\frac{1}{8}$	1,886	878	6.1	5.8	648
935	252	25	187	50	50	1	1,194	252	6.4	5.9	299
600	211	35	300	105	20	1	1,403	561	4.7	3.6	357
3,215	857	26	359	95	100	1	1,650	303	4.6	5.3	507
874	264	30	292	88	40	1	1,596	339	5.5	5.8	514
395	98	24	395	98	20	1	1,515	505	3.9	6.2	605
7,552	1,559	20	419	86	150	1	2,918	1,940	6.9	9.2	800
5,698	1,132	19	407	81	150	1	2,706	445	6.6	8.2	661
1,718	381	22	572	127	50	1	4,619	385	8.1	12.7	1,617
753	190	25	753	190	35	1	1,615	179	6.4	8.1	511
822	218	26	206	54	40	1	1,256	502	6.1	6.4	371
526	167	31	263	84	40	1	1,650	660	6.2	5.9	493
170	23	13	170	23	15	1	781	390	4.6	5.8	133
6,310	1,685	26	371	99	318	1	2,341	114	6.3	6.9	690
4,647	1,330	28	516	148	40	1	3,053	67	5.9	6.6	974
543	102	18	271	51	318	1	2,226	342	8.2	10.5	538
411	148	36	205	74	36	1	1,324	176	6.4	5.9	430
93,889	22,910	24.4	316	77	318	$\frac{1}{8}$	2,135	281	6.7	7.5	585
87,762	21,752	25	299	75	300	$\frac{1}{8}$	1,971	304	6.6	7.1	529
78,725	19,255	25	290	71	207	$\frac{1}{8}$	1,914	316	6.6	6.8	486

SUMMARY 7.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—SHAREHOLDERS AND BORROWERS—MALE, FEMALE AND CORPORATIONS, BY COUNTIES.

COUNTIES.*	SHAREHOLDERS.				BORROWERS.				PER CENT. OF SHAREHOLDERS.			PER CENT. OF BORROWERS.		
	Total.	Male.	Female.	Corporations, firms, &c.	Total.	Male.	Female.	Corporations, firms, &c.	Male.	Female.	Corporations, firms, &c.	Male.	Female.	Corporations, firms, &c.
Atlantic.....	2,855	1,943	865	47	969	735	218	16	68	30	2	76	22	2
Atlantic City.....	993	671	255	9	3,43	255	73	5	72	27	1	76	22	2
Hammonon.....	962	691	346	28	448	336	107	5	61	36	2	75	24	1
Bergen.....	3,222	2,422	777	24	599	448	148	3	75	24	1	75	24	1
Burlington.....	3,764	2,409	1,261	94	1,153	807	319	27	64	34	2	70	28	2
Burlington.....	629	319	194	16	150	92	64	4	60	37	3	61	36	3
Moorestown.....	216	139	49	10	43	35	6	2	73	23	4	81	14	3
Mount Holly.....	1,002	617	359	26	357	282	113	12	61	36	3	66	31	3
Camden†.....	14,296	10,573	3,536	187	3,089	2,429	620	40	74	25	1	79	20	1
Camden†.....	12,110	9,040	2,920	160	2,526	1,982	619	25	75	24	1	73	20	1
Gloucester City.....	530	364	160	6	126	94	73	2	69	30	1	75	24	1
Cape May.....	914	626	280	8	408	332	73	3	68	31	1	81	18	1
Cumberland.....	4,154	2,952	1,075	127	1,363	1,100	235	28	71	26	3	81	17	2
Bridgeport.....	1,818	1,263	485	65	545	462	88	25	70	27	3	85	11	4
Millville.....	1,553	1,221	377	65	625	496	127	3	74	23	3	79	20	1
Passaic.....	18,202	13,781	4,286	135	4,262	3,421	791	50	76	23	1	80	19	1
Belleville.....	413	275	135	3	109	78	30	1	66	33	1	71	28	1
Bloomfield.....	716	479	235	2	160	121	37	2	67	32	1	76	23	1
Newark.....	14,599	11,261	3,224	114	3,492	2,835	613	45	76	23	1	81	17	2

* City totals included in county totals.

† Including 2 Nationals and 1 State.

‡ Including 1 State.

SUMMARY 7.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—SHAREHOLDERS AND BORROWERS—MALE, FEMALE AND CORPORATIONS, BY COUNTIES—Continued.

COUNTIES.*	SHAREHOLDERS.				BORROWERS.				PER CENT. OF SHAREHOLDERS.			PER CENT. OF BORROWERS.		
	Total.	Male.	Female.	Corporations, firms, &c.	Total.	Male.	Female.	Corporations, firms, &c.	Male.	Female.	Corporations, firms, &c.	Male.	Female.	Corporations, firms, &c.
Gloucester.....	1,780	1,114	587	49	640	483	149	8	64	33	3	75	24	1
Hudson†.....	15,888	11,874	3,913	101	3,326	2,531	768	27	75	24	1	76	23	1
Arlington.....	517	442	72	3	118	103	25	.....	85	14	1	87	13	.....
Bayonne.....	1,560	1,259	285	16	380	282	96	2	81	18	1	74	25	1
Harrison.....	1,860	1,122	733	5	413	306	103	2	60	39	2	74	25	1
Hoboken.....	631	493	133	5	173	104	18	1	78	21	1	85	14	1
Jersey City†.....	10,803	8,116	2,621	66	2,210	1,673	516	21	75	24	1	76	23	1
Hunterdon.....	776	417	335	24	231	133	89	9	54	43	3	60	38	2
Mercer†.....	3,009	2,409	569	31	329	233	88	8	80	18	2	71	27	2
Trenton†.....	2,616	2,130	464	22	225	155	65	6	81	18	1	69	29	2
Middlesex.....	4,527	3,131	1,354	42	1,499	1,102	383	14	70	27	3	74	25	1
New Brunswick.....	2,445	1,656	772	17	889	666	213	10	68	31	1	75	24	1
Perth Amboy.....	935	719	209	7	252	195	55	2	77	22	1	77	22	1
Monmouth.....	3,215	2,037	1,097	81	857	553	287	17	63	34	3	65	33	2
Morris.....	874	642	219	13	264	199	59	6	73	28	2	76	22	2
Ocean.....	395	258	132	5	98	71	26	1	65	34	1	72	27	1

* City totals included in county totals. † Including 1 National. ‡ Including 1 State.

SUMMARY 7.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—SHAREHOLDERS AND BORROWERS—MALE, FEMALE AND CORPORATIONS, BY COUNTIES—Continued.

COUNTIES.*	SHAREHOLDERS.				BORROWERS.				PER CENT. OF SHAREHOLDERS			PER CENT. OF BORROWERS.		
	Total.	Male.	Female.	Corporations, firms, &c.	Total.	Male.	Female.	Corporations, firms, &c.	Male.	Female.	Corporations, firms, &c.	Male.	Female.	Corporations, firms, &c.
Passaic.....	7,552	5,437	1,996	119	1,459	1,256	203	18	72	26	2	60	19	1
Paterson.....	6,698	3,936	1,664	98	1,132	906	226	17	69	29	2	80	18	2
Passaic.....	1,718	1,365	212	21	381	310	70	1	80	19	1	81	19	.....
Salem.....	753	541	204	8	190	145	42	3	72	27	1	76	22	2
Somerset.....	822	623	191	8	218	174	42	4	76	23	1	80	19	1
Somerville.....	626	389	132	5	167	133	32	2	74	25	1	80	19	1
Sussex.....	170	122	47	1	23	19	4	.....	72	28	1	83	17	.....
Union.....	6,310	4,747	1,463	100	1,685	1,377	297	11	75	23	2	82	17	1
Elizabeth.....	4,647	3,444	1,111	92	1,350	1,108	214	8	74	24	2	83	16	1
Plainfield.....	543	382	165	6	102	77	24	1	70	29	1	75	24	1
Warren.....	411	297	108	6	148	112	36	.....	72	26	2	73	27	.....
Total, 1893.....	93,869	68,385	24,294	1,210	22,910	17,660	4,958	292	73	26	1	77	22	1
Total, 1892.....	67,762	63,307	23,360	1,075	21,752	16,846	4,667	239	72	27	1	77	21	2
Total, 1891.....	78,725	58,496	19,211	988	19,255	14,867	4,187	291	74	25	1	77	22	1

* City totals included in county totals.

* City totals included in county totals.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS.**

COUNTIES.*	Number of associations.	NO. OF SHARES.		NO. OF SHAREHOLDERS.	NET CAPITAL AND PROFITS.		
		Shares in force.	Shares borrowed on (pledged).		Net worth (net assets).	Installment dues on shares in force.	Net profits on shares in force.
Atlantic.....	8	14,108	4,949	2,855	\$973,680	\$736,961	\$236,719
Atlantic City.....	3	6,382	1,960	935	411,470	314,780	96,690
Hammononton.....	2	3,720	1,472	769	267,982	204,143	63,839
Bergen.....	20	24,816	4,449	3,222	864,206	711,462	152,744
Burlington.....	17	24,163	7,742	3,764	1,179,344	924,457	254,887
Burlington.....	2	2,698	761	629	206,391	168,748	47,643
Moorestown.....	2	1,253	237	43	42,639	38,016	4,623
Mount Holly.....	3	8,169	2,294	684	232,445	182,876	50,069
Camden.....	31	95,495	19,075	14,296	3,780,537	2,911,166	869,371
Camden.....	21	82,168	16,555	12,110	2,997,946	2,302,193	695,753
Gloucester City.....	2	3,392	1,098	530	217,786	154,383	63,393

*City totals included in county totals. || In two associations in Camden the larger number of shares are held by non-residents. See Table 2, below.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS.—Continued.**

COUNTIES.*	AMOUNT OF DEBTS OWING BY ASSOCIATIONS.									
	TOTAL OUTSTANDING		CASH BORROWED DURING YEAR.		CASH REPAID DURING YEAR.		LOANS UNDELIVERED TO BORROWERS.		UNEARNED PREMIUMS.	
	Number associations.	Total amount.†	Number associations.	Total amount.	Number associations.	Total amount.	Number associations.	Total amount.	Number associations.	Total amount.
Atlantic	8	\$54,066	4	\$15,566	3	\$6,300	1	\$686		
Atlantic City.....	3	20,246	3	12,966	2	4,800				
Hammonton.....	2	33,245	1	2,600	1	1,500				
Bergen	16	43,760	12	117,345	12	125,740	9	41,926	2	2,749
Burlington.....	12	18,475	6	22,985	6	26,521	3	5,100	2	5,399
Burlington.....	2	4,313								
Moorestown.....	2	2,639	2	4,875	1	2,325			1	3,629
Mount Holly.....	1	6,000	2	14,650	2	19,150	2	2,500	1	1,770
Camden	21	91,162	9	42,475	10	39,100	9	33,075	4	23,256
Camden	21	79,009	7	38,475	7	35,015	3	24,700	3	21,322
Gloucester City.....	2	6,067	1	2,000	1	2,000	2	3,334		

* City totals included in county totals
premiums and undelivered loans.

† Inclusive of dues in advance and amount owing on cancelled shares, but exclusive of net worth, unearned

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.**

COUNTIES.*	RECEIPTS DURING ASSOCIATIONAL YEARS.†					
	Number associations.	Total amount reported.	DUES, INTEREST AND FINES.		REPAID LOAN	
			No. associations.	Total amount reported.	No. associations.	Total amount reported.
Atlantic.....	8	\$387,120	8	\$253,102	7	\$105,120
Atlantic City.....	3	152,714	3	107,908	3	25,276
Hammononton.....	2	165,098	2	99,802	2	57,269
Bergen.....	20	584,587	17	328,965	11	108,928
Burlington.....	17	435,270	17	291,374	16	72,668
Burlington.....	2	68,653	2	44,429	2	16,033
Moorestown.....	2	31,130	2	17,498	2	7,580
Mt. Holly.....	3	107,621	3	69,364	3	15,850
Camden.....	31	1,650,436	31	1,132,483	28	378,966
Camden.....	21	1,306,957	21	913,374	19	277,536
Gloucester City.....	2	66,512	2	57,954	2	6,676

*City totals included in county totals. †Totals include discounts.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued**

DISBURSEMENTS DURING ASSOCIATIONAL YEARS.

COUNTIES.*	CURRENT OFFICE EXPENSES.													
	CANCELED SHARES.		LOANS MADE.		TOTAL.		AMOUNT OF SALARIES PAID.							
	Number associations.	Total amount reported.†	Number associations.	Total amount reported.	Number associations.	Total amount reported.	TOTAL.		SECRETARY.		TREASURER.			
							Number associations.	Amount reported.	Number associations.	Amount reported.	Number associations.	Amount reported.		
Atlantic.....	8	\$386,891	8	\$138,328	8	\$226,009	8	\$3,300	8	\$2,552	8	\$1,884	8	\$608
Atlantic City.....	3	152,692	3	64,507	3	70,816	3	1,351	3	1,175	3	905	3	270
Hammon.....	2	165,034	2	65,504	2	105,708	2	912	2	800	2	625	2	175
Bergen.....	20	554,764	19	121,102	19	301,711	19	6,406	16	3,321	16	2,630	7	525
Burlington.....	17	404,333	17	123,958	17	239,832	17	4,493	17	3,529	17	2,319	16	1,093
Moorestown.....	2	39,984	2	25,739	2	22,155	2	519	2	425	2	300	2	125
Mount Holly.....	3	102,392	3	6,422	3	22,083	3	336	3	280	3	200	3	80
Camden.....	31	1,556,493	30	438,308	31	978,043	29	28,217	29	14,547	29	7,715	27	2,525
Camden.....	21	1,239,388	20	400,148	21	764,723	19	25,291	19	12,212	19	6,037	18	1,907
Gloucester City.....	2	62,082	2	40,044	2	34,551	2	745	2	575	2	425	2	150

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS.—Continued.**

COUNTIES.*	Number of associations.	NO. OF SHARES.		NO. OF SHAREHOLDERS		NET CAPITAL AND PROFITS		
		Shares in force.	Shares borrowed on (pledged).	Total shareholders.	Borrowers.	Net worth (net assets).	Installment dues on shares in force.	Net profits on shares in force.
Cape May.....	8	5,062	1,479	914	408	\$299,305	\$241,501	\$57,804
Cumberland.....	7	17,541	5,207	4,154	1,263	1,128,582	874,696	253,886
Bridgeton.....	2	8,056	2,594	1,818	545	593,619	463,918	129,691
Millville.....	4	7,071	2,102	1,653	626	418,064	320,162	97,902
Essex†.....	65	136,557	41,647	18,202	4,268	7,616,084	6,048,045	1,567,989
Belleville.....	2	2,119	539	413	109	169,608	89,028	20,580
Bloomfield.....	2	5,487	1,545	716	160	284,618	191,037	93,581
Newark†.....	52	110,183	34,950	14,599	3,492	6,374,347	5,061,061	1,313,286
Gloucester.....	7	9,907	3,284	1,780	640	708,580	551,788	156,792

* City totals included in county totals. † One National, in which larger portion of shares held by non-residents.

SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.

COUNTRIES.*	AMOUNT OF DEBTS OWING BY ASSOCIATIONS.									
	TOTAL OUTSTANDING.		CASH BORROWED DURING YEAR.		CASH REPAID DURING YEAR.		LOANS UNDELIVERED TO BORROWERS.		UNEARNED PREMIUMS.	
	Number associations.	Total amount.†	Number associations.	Total amount.	Number associations.	Total amount.	Number associations.	Total amount.	Number associations.	Total amount.
Cape May.....	8	\$5,891	1	\$500	1	\$200	1	\$1,330	1	296
Cumberland.....	3	3,511	1	900	2	3,900				
Bridgeton.....										
Millville.....	2	2,899	1	900	1	900				
Essex.....	53	305,451	47	707,733	47	666,475	23	100,314	6	21,222
Belleville.....	2	3,190	1	2,000	1	1,700	1	2,223		
Bloomfield.....	2	10,339	2	10,193	1	13,500	1	3,971		
Newark.....	41	277,264	36	631,080	38	582,515	15	72,648	3	19,101
Gloucester.....	5	14,725							1	1,816

* City totals included in county totals.
premiums and undelivered loans.

† Inclusive of dues in advance and amount owing on cancelled shares, but exclusive of net worth, unearned

SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.

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COUNTIES.*	RECEIPTS DURING ASSOCIATIONAL YEAR †					
	Number associations.	Total amount reported.	DUES, INTEREST AND FINES.		REPAID LOANS.	
			No. associations.	Total number reported.	No. associations.	Total amount reported.
Cape May.....	7	\$108,124	6	\$63,914	6	\$8,112
Cumberland.....	7	402,240	7	285,084	6	101,725
Bridgeton.....	2	199,596	2	132,306	2	54,550
Millville.....	4	152,484	4	117,652	3	32,500
Essex ‡.....	65	3,989,433	60	2,050,827	50	709,416
Belleville.....	2	44,563	2	34,996	1	4,188
Bloomfield.....	2	122,324	2	83,150	2	23,805
Newark ‡.....	52	3,395,218	48	1,713,313	41	655,315
Gloucester.....	7	259,818	7	172,085	7	73,362

* City totals included in county totals.

† Totals include discounts.

‡ One national, in which larger portion of shares is held by non-residents.

DISBURSEMENTS DURING ASSOCIATIONAL YEARS

* City totals included in county totals of shares is held by non-residents.

† Totals include repayments of money borrowed by associations

‘One National, in which larger portion

**SUMMARY 8—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.**

COUNTIES.*	Number of associations.	NO. OF SHARES.		NO. OF SHAREHOLDERS.		NET CAPITAL AND PROFITS.		
		Shares in force.	Shares borrowed on (pledged).	Total shareholders.	Borrowers.	Net worth (net assets).	Installment dues on shares in force.	Net profits on shares in force.
Hudson †	49	125,126	36,678	15,888	3,326	\$7,659,990	\$5,893,089	\$1,676,901
Arlington	3	3,974	1,129	519	118	145,010	116,354	28,656
Bayonne	3	12,202	3,318	1,560	380	667,072	544,377	122,695
Harrison	2	12,078	3,463	1,860	413	714,596	571,890	142,706
Hoboken	1	6,888	1,895	631	123	394,812	330,408	64,404
Jersey City †	38	86,014	26,072	10,803	2,210	5,592,097	4,303,879	1,288,218
Hunterdon	2	4,415	1,313	776	231	281,778	232,020	49,758
Mercer	**7	23,714	3,018	3,009	329	429,165	††237,746	††33,194
Trenton	**3	21,960	2,459	2,616	225	325,618	††151,404	††15,899
Middlesex	18	26,400	8,181	4,527	1,499	2,170,177	1,668,110	502,067
New Brunswick	8	14,630	5,186	2,445	889	1,361,598	1,047,302	316,296
Perth Amboy	6	5,972	1,494	935	252	404,004	300,804	103,200
South Amboy	2	2,806	772	600	211	238,010	187,388	50,622

* City totals included in county totals.
People's, of Trenton, no data, and omitted.

† One National, in which larger portion of shares is held by non-residents.
†† Data not reported in one association with \$258,325 assets.

** From one association, the

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS.—Continued.**

COUNTIES.*	AMOUNT OF DEBTS OWING BY ASSOCIATIONS.									
	TOTAL OUTSTANDING		CASH BORROWED DURING YEAR.		CASH REPAYD DURING YEAR.		LOANS UNDELIVERED TO BORROWERS.		UNEARNED PREMIUMS.	
	Number associations.	Total amount.†	Number associations.	Total amount.	Number associations.	Total amount.	Number associations.	Total amount.	Number associations.	Total amount.
Hudson†	42	\$390,578	39	\$1,163,962	40	\$1,140,708	23	\$111,518	12	\$73,115
Arlington	3	6,532	3	24,898	3	24,150	2	14,955	1	3,000
Bayonne	3	5,910	2	4,500	1	3,000	1	5,704	2	8,513
Harrison	2	175	1	29,100	2	32,200	1	2,100	1	9,500
Hoboken	1	204	1	7,000	1	7,000	1	86,061	7	48,880
Jersey City†	32	371,736	29	1,061,669	31	1,036,618	18			
Hunterdon	2	6,223	2	18,500	2	14,800				
Mercer	4	22,568	4	30,651	3	26,080				
Trenton	1	10,893	1	13,500	1	11,000				
Middlesex	9	11,608	1	23,848	3	29,988	1	8,905		
New Brunswick	5	1,090	1	23,848	2	25,488				
Perth Amboy	2	1,124					1	8,905		
South Amboy										

* City totals included in county totals. † Inclusive of dues in advance and amount owing on cancelled shares, but exclusive of net worth, unearned premiums and undelivered loans. ‡ National, in which larger portion of shares is held by non-residents.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.**

COUNTIES.*	RECEIPTS DURING ASSOCIATIONAL YEAR †					
	Number associations.	Total amount reported.	DUES, INTEREST AND FINES.		REPAID LOANS.	
			No. associations.	Total amount reported.	No. associations.	Total amount re-ported.
Hudson ‡.....	46	\$3,776,349	44	\$1,930,461	39	\$522,211
Arlington.....	3	100,863	3	52,854	2	24,664
Bayonne.....	3	298,154	2	67,368	2	211,117
Harrison.....	2	300,209	2	199,032	2	67,185
Hoboken.....	1	124,927	1	104,494	1	8,220
Jersey City ‡.....	35	2,851,800	34	1,447,001	30	397,425
Hunterdon.....	2	100,391	2	68,669	2	11,300
Mercer.....	7	250,152	5	41,824	4	21,041
Trenton.....	3	195,485	1	13,390	1	14,700
Middlesex.....	17	678,219	14	398,384	14	136,016
New Brunswick.....	7	405,369	7	287,416	7	89,738
Perth Amboy.....	5	118,861	2	16,441	2	5,078
South Amboy.....	2	78,686	2	49,296	2	23,420

* City totals included in county totals. † Totals include discounts. ‡ One National, in which larger portion of shares is held by non-residents.

SUMMARY 8—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.

COUNTIES *	DISBURSEMENTS DURING ASSOCIATIONAL YEARS.													
	Number associations.	Total amount reported †	CANCELED SHARES.		LOANS MADE.		CURRENT OFFICE EXPENSES.							
			Number associations.	Total amount reported	Number associations.	Total amount reported	TOTAL.		AMOUNT OF SALARIES PAID.					
							Number associa- tions.	Total amount reported.	TOTAL.		SECRETARY.		TREASURER.	
									Number associations.	Amount reported.	Number associations	Amount reported.	Number associations	Amount reported.
Hudson†	46	\$3,548,683	45	\$976,613	42	\$1,103,498	47	\$36,385	44	\$24,358	41	\$16,179	38	\$4,975
Arlington	3	97,155	3	18,850	3	54,631	2	714	1	635	1	250	1	200
Bayonne	3	271,294	2	25,893	2	54,807	3	2,692	3	1,834	3	1,279	3	555
Harrison	2	287,996	2	115,276	2	124,003	2	2,500	2	2,084	2	1,250	2	525
Hoboken	1	107,546	1	17,028	1	82,575	1	761	1	575	1	400	1	150
Jersey City†	36	2,684,718	35	786,583	32	738,982	37	28,968	35	18,973	32	12,693	30	3,495
Hunterdon	2	95,517	1	6,930	2	69,306	2	859	2	675	2	325	2	325
Mercer	7	245,245	7	33,946	7	174,934	5	1,881	5	1,580	5	1,435	3	145
Trenton	3	193,160	3	30,684	3	143,400	2	1,366	2	1,320	2	1,200	2	120
Middlesex	17	635,067	14	204,859	15	310,180	16	5,952	14	4,186	14	3,008	13	1,178
New Brunswick	7	399,307	7	143,127	7	218,024	7	3,697	6	2,892	6	2,225	6	667
Perth Amboy	5	86,591	2	7,506	3	17,390	4	1,147	3	469	3	313	3	156
South Amboy	2	66,955	2	21,735	2	43,075	2	438	2	360	2	200	2	160

* City totals included in county totals.
of shares is held by non-residents.

† Totals include repayments of money borrowed by associations.

‡ One National, in which larger portion

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS.—Continued.**

COUNTIES.*	Number of associations.	NO. OF SHARES.		NO. OF SHAREHOLDERS.		NET CAPITAL AND PROFITS.		
		Shares in force.	Shares borrowed on (pledged).	Total shareholders.	Borrowers.	Net worth (net assets).	Installment dues on shares in force.	Net profits on shares in force.
Monmouth.....	9	14,848	4,560	3,215	857	\$840,213	\$669,544	\$170,669
Morris.....	3	4,789	1,543	874	264	292,769	250,957	41,812
Ocean.....	1	1,515	605	395	98	127,955	100,578	27,377
Passaic.....	18	52,524	14,388	7,552	1,559	2,506,014	2,052,592	453,422
Paterson.....	14	37,884	9,254	5,698	1,132	1,769,695	1,459,011	310,684
Passaic.....	3	13,857	4,852	1,718	381	689,262	555,266	133,996
Salem.....	3	4,846	1,534	753	190	330,501	263,842	66,659
Somerset.....	4	5,024	1,415	822	218	267,034	220,752	37,282
Somerville.....	2	3,300	986	526	167	181,041	156,600	24,441
Sussex.....	1	781	133	170	23	26,510	23,754	2,756

*City totals included in county totals.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS.—Continued.**

COUNTIES.*	AMOUNT OF DEBTS OWING BY ASSOCIATIONS.									
	TOTAL OUTSTANDING.		CASH BORROWED DURING YEAR.		CASH REPAID DURING YEAR.		LOANS UNDELIVERED TO BORROWERS.		UNEARNED PREMIUMS.	
	Number associations.	Total amount.†	Number associations.	Total amount.	Number associations.	Total amount.	Number associations.	Total amount.	Number associations.	Total amount.
Monmouth.....	5	\$65,280	2	\$40,415	3	\$18,706	3	\$5,742		
Morris.....	1	771	1	9,075	1	8,375	2	5,885		
Ocean.....							1	4,204		
Passaic.....	14	98,220	10	117,229	11	108,679	9	27,157	1	\$284
Paterson.....	11	94,477	7	53,369	8	45,819	6	11,481	1	284
Passaic.....	2	2,512	2	39,960	2	39,960	2	14,623		
Salem.....	2	20,477	1	350	1	350				
Somerset.....	2	3,265	2	21,300	2	27,185	1	1,959	1	30
Somerville.....	2	2,265	2	21,300	2	27,185			1	30
Sussex.....	1	451	1	3,110	1	6,700				

*City totals included in county totals.
premiums and undelivered loans.

† Inclusive of dues in advance and amount owing on cancelled shares, but exclusive of net worth, unearned

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.**

COUNTIES.*	RECEIPTS DURING ASSOCIATIONAL YEAR.†					
	Number associations.	Total amount reported.	DUES, INTEREST AND FINES.		REPAID LOANS	
			No. associations.	Total amount reported.	No. associations.	Total amount reported.
Monmouth.....	9	\$398,216	8	\$186,019	7	\$40,805
Morris.....	3	120,836	3	82,238	3	7,736
Ocean.....	1	37,005	1	21,178	1	11,400
Passaic.....	17	1,348,609	16	924,241	12	213,012
Paterson	13	911,136	13	702,906	8	137,570
Passaic.....	3	357,984	3	221,335	3	72,672
Salem.....	3	130,626	3	71,718	3	35,330
Somerset.....	4	121,742	4	78,013	2	14,373
Somerville.....	2	88,166	2	51,009	2	14,373
Sussex.....	1	17,531	1	12,098	1	2,000

* City totals included in county totals. † Totals include discounts.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.**

DISBURSEMENTS DURING ASSOCIATIONAL YEARS.

COUNTIES.*	Number associations.	Total amount reported.†	CANCELED SHARES		LOANS MADE.		CURRENT OFFICE EXPENSES.					
			Number associations.	Total amount reported.	Number associations.	Total amount reported.	TOTAL.		AMOUNT OF SALARIES PAID.			
							Number associations.	Total amount reported.	Number associations.	Amount reported.	Number associations.	Amount reported.
Monmouth.....	9	\$381,065	9	\$142,141	9	\$205,030	9	\$3,316	9	\$2,630	9	\$2,000
Morris.....	3	117,145	3	23,470	3	81,388	3	1,112	3	765	3	530
Ocean.....	1	35,317	1	760	1	33,798	1	759	1	225	1	225
Passaic.....	17	1,256,341	15	460,850	16	612,770	17	9,709	17	6,995	17	5,233
Paterson.....	13	873,882	11	336,279	12	429,063	13	7,961	13	5,365	13	3,993
Passaic.....	3	338,678	3	122,627	3	169,927	3	1,665	3	1,316	3	1,150
Salem.....	3	103,659	3	43,487	3	51,761	2	283	2	243	2	180
Somerset.....	4	119,206	2	6,697	4	81,990	4	1,121	4	635	4	620
Somerville.....	2	87,273	1	726	2	57,100	2	810	2	400	2	400
Sussex.....	1	17,400	1	3,243	1	6,600	1	127	1	80	1	80

* City totals included in county totals.

† Totals include repayments of money borrowed by associations.

**SUMMARY 8—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.**

COUNTIES*.	Number of associations.	NO. OF SHARES.		NO. OF SHAREHOLDERS.		NET CAPITAL AND PROFITS.		
		Shares in force.	Shares borrowed on (pledged).	Total shareholders.	Borrowers.	Net worth (net assets).	Installment dues on shares in force.	Net profits on shares in force.
Union.....	17	39,794	11,706	6,310	1,685	\$2,180,209	†\$790,363	†\$218,485
Elizabeth	9	27,492	8,771	4,647	1,330	1,605,243	†330,623	†103,259
Plainfield.....	2	4,452	1,076	543	102	277,210	213,500	63,710
Warren.....	2	2,648	861	411	148	173,904	130,704	43,200
Total, 1893.....	†297	634,163	173,767	93,889	22,910	\$33,836,487	‡\$25,543,127	‡\$6,873,774
Total, 1892.....	290	571,665	153,813	87,762	21,752	29,989,767	‡23,617,860	‡6,085,659
Total, 1891.....	271	518,777	131,620	78,725	19,255	25,606,373	20,484,127	6,133,410
Average, 1893.....		2,135	585	316	78	116,953	87,777	23,621
Average, 1892.....		1,971	529	299	75	103,413	81,933	21,124
Average, 1891.....		1,914	486	290	71	94,452	75,587	22,629

*City totals included in county totals.
Trenton, a National, no data, and omitted.

† Data not reported in five associations with \$1,271,661 assets.
‡ Data not reported in six associations with \$1,429,986 assets.

† From one association, the People's, of
‡ One association not reporting.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.**

COUNTIES,*	AMOUNT OF DEBTS OWING BY ASSOCIATIONS.									
	TOTAL OUTSTANDING.		CASH BORROWED DURING YEAR.		CASH repaid DURING YEAR.		LOANS UNDELIVERED TO BORROWERS.		UNEARNED PREMIUMS.	
	Number associations.	Total amount.†	Number associations	Total amount.	Number associations	Total amount.	Number associations.	Total amount.	Number associations	Total amount.
Union.....	16	\$205,095	11	\$227,920	11	\$209,570	9	\$43,345	8	\$395,565
Elizabeth.....	8	162,832	7	99,600	6	89,200	3	22,261	6	28,621
Plainfield.....	2	206	1	4,000	1	4,000	1	6,200	.....	.....
Warren.....	1	17,844	1	13,097	1	9,147	1	1,896	.....	.....
Total, 1893.....	225	\$1,379,421	155	\$2,576,961	160	\$2,468,524	96	\$393,042	38	\$167,732
Total, 1892.....	226	1,311,038	148	2,316,559	149	2,190,067	.....	.....	.....	.....
Total, 1891.....	187	1,002,125	141	1,999,679	141	1,749,113	.....	.....	.....	.....
Average, 1893.....	.....	6,131	.....	16,625	.....	15,116	.....	4,094	.....	4,141
Average, 1892..	.....	5,801	.....	15,652	.....	14,899	.....	.....	.....	.....
Average, 1891..	.....	5,389	.....	14,182	.....	13,810	.....	.....	.....	.....

* City totals included in county totals.
premiums and undelivered loans.

† Inclusive of dues in advance and amount owing on cancelled shares, but exclusive of net worth, unearned

SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS: SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS, RECEIPTS AND DISBURSEMENTS—Continued.

	RECEIPTS DURING ASSOCIATIONAL YEAR.†					
	COUNTRIES.*		DUES, INTEREST AND FINES.		REPAID LOANS.	
	Number associations.	Total amount reported.	No. associations.	Total amount reported.	No. associations.	Total amount reported.
Union.....	17	\$1,101,299	17	\$653,093	13	\$101,739
Elizabeth.....	9	734,671	9	469,207	7	61,746
Plainfield.....	2	96,282	2	68,361	2	14,346
Warren.....	1	64,655	2	43,556	2	6,390
Total, 1893.....	290	\$15,062,658	273	\$9,089,326	234	\$2,681,711
Total, 1892.....	285	14,101,071	.....	.....	.....	.....
Total, 1891.....	265	11,916,641	.....	.....	.....	.....
Average, 1893.....	.....	55,044	.....	33,294	.....	11,459
Average, 1892.....	.....	49,480	.....	.....	.....	.....
Average, 1891.....	.....	45,657	.....	.....	.....	.....

* City totals included in county totals. † Totals include discounts.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued**

DISBURSEMENTS DURING ASSOCIATIONAL YEARS.

COUNTIES.*

	Number associations.	Total amount reported.†	CANCELED SHARES.		LOANS MADE.		CURRENT OFFICE EXPENSES.			
			Number associations.	Total amount reported.	Number associations.	Total amount reported.	TOTAL.			
							AMOUNT OF SALARIES PAID.			
							TOTAL.	SECRETARY.	TREASURER.	
			Number associations.	Total amount reported.	Number associations.	Amount reported.	Number associations.	Amount reported.	Number associations.	Amount reported.
Union.....	16	\$1,062,802	16	\$195,616	16	\$510,956	16	\$8,641	15	\$5,773
Elizabeth.....	9	716,491	9	131,730	9	354,543	9	6,188	8	3,465
Plainfield.....	2	84,361	2	32,940	2	48,519	2	1,463	2	1,074
Warren.....	2	61,954	2	21,564	2	28,303	2	511	2	440
Total, 1893.....	289	\$15,133,750	276	\$3,421,033	278	\$7,582,767	282	\$150,364	272	\$100,877
Total, 1892.....	284	13,370,751	272	3,712,665	274	6,764,123	275	139,303	268	89,470
Total, 1891.....	262	11,411,154	253	2,775,609	.....	.....	249	114,725	254	80,597
Average, 1893.....	.....	52,366	.....	12,392	.....	56,197	.....	533	.....	371
Average, 1892.....	.....	46,915	.....	13,650	.....	24,880	.....	507	.....	334
Average, 1891.....	.....	43,554	.....	11,103	.....	.....	.....	440	.....	315

* City totals included in county totals.

† Totals include repayments of money borrowed by associations.

SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS, BY COUNTIES.

COUNTIES.*	Number of associations.	Total net worth (net assets).	INVESTMENT OF ASSETS.					
			Total resources (gross assets).	Amount.	Per cent. of investments.	Book loans (stock), as collateral only.	Real estate.	Cash on hand.
				BOND AND MORTGAGE.				
Atlantic.....	8	\$973,680	\$1,028,462	\$879,118	85	\$63,669	\$48,866	\$788
Atlantic City.....	3	411,470	431,734	387,106	89	751	31,781	285
Hammononton.....	2	267,982	425,924	371,202	87	34,272	2,574	44
Bergen.....	20	864,206	943,536	873,769	93	30,801	1,000	30,971
Burlington.....	17	1,179,344	1,203,217	†1,083,532	87	17,455	16,845	33,457
Burlington City.....	2	206,391	210,704	184,145	87	.....	3,235	9,487
Mt. Holly.....	3	232,445	322,100	303,023	94	4,200	5,300	5,130
Camden.....	31	3,780,537	3,805,111	†3,460,719	88	137,881	112,980	93,025
Camden City.....	21	2,997,946	3,095,087	†2,781,136	88	103,136	96,361	66,690
Gloucester City.....	2	217,786	225,786	†217,220	97	.....	2,800	4,449
Cape May.....	8	299,303	304,241	†273,334	87	14,900	5,375	6,399
Cumberland.....	7	1,138,582	1,133,430	†1,093,635	95	3,993	9,586	18,658
Haddonfield.....	2	634,619	583,619	†675,325	97	.....	8,336	2,414
Milville.....	4	418,064	422,912	†418,176	98	1,000	950	578

*City of Cape May included in county totals. †Inclusive of arrearages.

†Partly inclusive both of mortgage and stock loans: Burlington, \$240,134;

**SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS,
BY COUNTIES—Continued.**

COUNTIES.*	ARREARAGES.										DUES IN ADVANCE.	
	TOTAL.		DUES.		INTEREST.		FINES.		PREMIUMS.		Associations.	Amount.
	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.		
Atlantic.....	8	\$34,573	6	\$12,873	6	\$4,700	6	\$585	2	\$312	8	\$31,055
Atlantic City.....	3	11,208	3	7,922	3	2,626	3	232	1	208	3	716
Hammoncton.....	2	17,237	1	4,302	1	1,798	1	300			2	29,845
Bergen.....	15	3,838	15	2,212	13	629	11	218	10	279	14	2,427
Burlington.....	17	15,357	10	5,319	10	3,682	10	1,149	2	23	11	951
Burlington.....	2	6,788	1	2,748	1	2,778	1	456			2	530
Mount Holly.....	3	3,143	2	480	1	73	2	112				
Camden.....	31	55,568	17	19,850	16	7,992	15	1,476	10	998	29	33,650
Camden City.....	21	44,894	9	13,718	9	5,450	8	816	5	806	21	28,830
Gloucester City.....	2	1,267	1	163	1	147	1	18			1	367
Cape May.....	8	3,963	5	802	5	700	5	153	1	9	7	712
Cumberland.....	6	8,430	3	1,418	3	1,488	3	495	2	59	1	612
Bridgeton.....	2	6,444	1	1,200	1	1,200	1	144				
Millville.....	3	1,170	1	27	1	50	1	2	1	21		

*City totals included in county totals.

SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS,
BY COUNTIES—Continued.

COUNTIES.*	Number of associations.	Total net worth (net assets).	INVESTMENT OF ASSETS.						
			Total resources (gross assets).	BOND AND MORTGAGE.		Book loans (stock) as collateral only.	Real estate.	Cash on hand.	Other assets.†
				Amount.	Per cent. of investments.				
Essex.....	65	\$7,616,034	\$8,041,521	\$7,398,113	92	\$336,524	\$63,878	\$143,205	\$97,473
Newark.....	52	6,374,347	26,736,732	6,189,164	91	283,843	56,207	121,842	83,348
Gloucester.....	7	708,580	725,133	667,567	92	10,336	14,088	14,456	18,686
Hudson.....	49	7,659,990	8,345,892	7,735,606	92	129,270	84,553	217,839	178,424
Jersey City.....	38	5,592,097	6,161,250	5,675,987	92	103,337	71,982	151,499	158,445
Hoboken.....	1	394,812	406,617	379,000	93	7,480	.....	17,381	2,756
Hunterdon.....	2	281,778	289,404	262,541	91	5,644	.....	873	20,346
Mercer.....	7	429,165	458,821	393,658	89	17,226	15,442	4,859	27,636
Trenton.....	3	325,618	343,699	308,005	89	6,035	8,670	2,326	18,663
Middlesex.....	118	2,170,177	2,190,249	1,973,158	89	113,929	9,033	45,326	48,954
New Brunswick.....	18	1,361,598	1,363,421	1,244,955	91	92,944	4,647	7,383	13,493
Perth Amboy.....	5	404,004	412,909	347,030	69	9,000	775	27,514	28,590

* City totals included in county totals. † Inclusive of arrearages. ‡ One small association not reporting details of investments. § Data for 1892 for one association not reporting. ¶ Partly inclusive both of mortgage and stock loans: Middlesex, \$225,190.

**SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS,
BY COUNTIES—Continued.**

COUNTIES.*	ARREARAGES.										DUES IN ADVANCE.	
	TOTAL.		DUES.		INTEREST.		FINES.		PREMIUMS.		Associations.	Amount.
	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.		
Essex	63	\$51,974	62	\$26,631	51	\$18,345	49	4,024	3	\$12	44	\$10,617
Newark	50	40,844	49	20,725	38	13,740	38	3,377	1	2	32	8,098
Gloucester.....	7	11,673	7	4,420	6	4,614	6	478			4	3,216
Hudson.....	35	65,570	31	32,777	33	23,564	16	1,414	13	4,776	24	10,110
Jersey City.....	25	47,849	21	22,566	24	18,991	8	609	9	2,641	17	8,421
Hoboken	1	2,756	1	1,872	1	665	1	117	1	102	1	197
Hunterdon	2	20,346	2	1,702	1	113	1	38				
Mercer	7	19,965	7	12,738	7	6,630	5	578			3	340
Trenton	3	18,663	3	12,112	3	6,073	1	478			1	394
Middlesex.....	15	24,484	8	3,629	7	3,322	7	954			8	1,247
New Brunswick	7	7,260	3	1,276	3	342	2	151			5	1,090
Perth Amboy.....	3	10,089									2	25

* City totals included in county totals

**SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS,
BY COUNTIES—Continued.**

COUNTIES.*	Number of associations.	Total net worth (net assets).	INVESTMENT OF ASSETS.						
			Total resources (gross assets).	BOND AND MORTGAGE.		Book loans (stock), as collateral only.	Real estate.	Cash on hand.	Other assets. †
				Amount.	Per cent. of investments.				
Monmouth.....	9	\$840,213	\$916,177	\$875,234	95	\$11,002	\$600	\$11,722	\$17,619
Morris.....	3	292,769	297,921	267,118	89	23,772	225	3,691	3,115
Ocean.....	1	127,955	127,955	119,085	92	6,500	.....	1,689	681
Passaic.....	18	2,506,014	2,637,634	2,454,345	93	77,111	7,917	58,423	39,828
Paterson.....	14	1,769,695	1,881,385	1,755,067	93	53,066	3,727	38,409	31,126
Passaic.....	3	689,262	706,847	654,663	92	21,488	4,200	19,306	7,190
Salem.....	3	330,501	335,178	297,511	87	535	4,247	27,881	5,004
Somerset.....	4	267,034	272,287	244,950	90	18,191	4,000	2,535	2,611
Sussex.....	1	26,510	26,961	26,500	98	265	.....	132	64

* City totals included in county totals.
mortgage and stock loans; Salem, \$41,574.

† Inclusive of arrearages.

‡ Data for 1892 for one association not reporting.

§ Partly inclusive both of

SUMMARY 9-BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY-INVESTMENT OF ASSETS,
BY COUNTIES-Continued.

COUNTIES.*	ARREARAGES.										DUES IN ADVANCE.	
	TOTAL.		DUES.		INTEREST.		FINES.		PREMIUMS.		Associations.	Amount.
	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.		
Monmouth.....	9	\$11,524	4	\$3,116	4	\$3,074	4	\$778	.....	.....	4	\$1,412
Morris.....	3	1,781	3	925	3	687	3	85	2	\$85	2	171
Ocean.....	1	681	1	57	1	616	1	8	.....	.....	.....	.....
Passaic.....	15	9,514	14	5,174	13	3,640	13	519	3	85	7	18,052
Paterson.....	12	5,442	10	2,735	9	2,111	10	445	1	65	4	17,228
Passaic.....	3	3,676	3	2,369	3	1,250	2	89	1	18	2	772
Salem.....	3	3,815	1	115	1	20	2	31	.....	.....	1	19
Somerset.....	3	756	3	220	2	536	.....	.....	.....	.....	.....	.....
Sussex.....	1	64	1	28	1	16	1	15	1	5	1	4

* City totals included in county totals.

SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS, BY COUNTIES—Continued.

COUNTIES *	Number of associations.	Total net worth (net assets).	INVESTMENT OF ASSETS.						
			Total resources (gross assets).	BOND AND MORTGAGE.		Book loans (stock), as collateral only.	Real estate.	Cash on hand.	Other assets †
				Amount.	Per cent. of investments.				
Union.....	17	\$2,180,209	\$2,458,760	\$2,333,465	94	\$52,388	\$2,500	\$35,941	\$29,540
Elizabeth.....	9	1,605,243	1,812,204	1,751,790	96	25,884	2,500	13,805	15,625
Plainfield.....	2	277,210	283,624	247,073	87	15,687	.....	13,363	7,501
Warren.....	2	173,904	193,372	170,200	89	13,950	4,643	2,700	1,879
Total, 1893.....	297	\$33,836,487	\$35,826,112	\$32,883,158	92	\$1,085,334	\$405,758	\$752,570	\$699,262
Total, 1892.....	290	29,989,767	31,769,281	29,025,140	91.2	1,012,613	330,358	717,154	684,016
Total, 1891.....	271	25,606,373	27,084,905	24,847,905	91.2	803,241	339,197	532,866	561,696
Average, 1893**.....	.....	116,958	120,627	119,575	.....	5,071	4,316	2,757	2,461
Average, 1892**.....	.....	103,068	109,308	102,850	.....	3,737	1,140	2,490	2,375
Average, 1891**.....	.....	94,448	99,940	91,690	.....	2,964	1,252	2,335	2,077

* City totals included in county totals. † Inclusive of arrearages. ‡ One small association not reporting details in investments. § Partly inclusive both of mortgage and stock loans: Middlesex, \$225,190; Salem, \$41,574; Union, \$201,840—a total of \$1,425,597; also, \$516,654 not based on stock. ¶ Partly mortgage and stock loans included, a total of \$1,250,946; also \$480,700 not based on stock. ¶ Partly mortgage and stock loans included—a total of \$1,871,281. ** For associations reporting.

**SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS,
BY COUNTIES—Continued.**

COUNTIES.*	ARREARAGES										DUES IN ADVANCE.	
	TOTAL.		DUES.		INTEREST		FINES.		PREMIUMS		Associations.	Amount.
	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.		
Union.....	12	\$21 706	11	\$6 500	9	\$8 210	10	\$1 203	2	\$45	13	\$72 907
Elizabeth.....	5	12,677	5	1,528	4	5,328	4	945	.....	.....	6	71,044
Plainfield.....	2	6,873	2	3,997	2	2,683	2	155	1	39	2	181
Warren.....	2	1,630	1	364	1	262	1	53	.....	.....	.....	.....
Total, 1893.....	263	\$367,358	212	\$140,870	186	\$92 840	169	\$14,254	51	\$7,088	181	\$187,502
Total, 1892.....	245	283,052	190	109 284	163	64 590	142	10,09	40	9,170	175	191,071
Total, 1891.....	222	246,790	157	92,538	139	45 131	.....	.....	28	6 176	143	134,975
Average, 1893†.....	.....	1,396	.....	665	.....	499	.....	85	.....	139	.....	1,036
Average, 1892†.....	.....	1,155	.....	575	.....	396	.....	71	.....	229	.....	1,092
Average, 1891†.....	.....	1 112	.....	525	.....	325	.....	.....	.....	221	.....	944

* City totals included in county totals. † For associations reporting.

SUMMARY 10.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—MATURITY OF SHARES.

LOCATION AND NAMES OF ASSOCIATIONS.	Date of organization.	Years in operation.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR.		GAIN.		Maturing value of shares.
			Issued.	Running.	Date.	Time—months.	Amount.	Interest rate—annual average (simple).	
Atlantic county.									
Atlantic City—Loan and Building.....	Jan., 1869	24	17	10	Sept., 1892	129	\$71 00	10.17	\$200
Hammonton—Loan and Building.....	Dec., 1871	22	27	16	Nov., 1892	132	68 00	9.29	200
Workingmen's.....	Jan., 1877	16	17	10	Nov., 1893	130	70 00	9.85	200
Pleasantville—Mutual.....	April, 1870	23	9	4	Nov., 1892	128	72 00	10.46	200
Bergen county.									
Rutherford--Mutual.....	May, 1876	17	32	21	1893	126	74 00	11.10	200
Burlington county.									
Beverly—Building and Loan.....	Jan., 1868	25 ² / ₃	23	11	July, 1893	140	60 00	7.29	200
Burlington—City.....	Feb., 1868	25	20	11	Mar., 1893	133	67 00	9.02	200
Farmers' and Mechanics'.....	Mar., 1871	22	22	11	1893	134	66 00	8.75	200
Mount Holly—Building and Loan.....	Feb., 1862	31	22	12	1893	144	28 00	6.43	*100
Industry.....	April, 1874	19	19	11	Dec., 1892	141	29 50	7.07	*100
Riverton—Cinnaminson.....	Oct., 1878	15	15	10	1893	129	71 00	10.17	200

* Dues, 50 cents monthly.

SUMMARY 10.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—MATURITY OF SHARES—Continued.

ASSOCIATIONS.	Date of organization.	Years in operation.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR.		GAIN.		Maturing value of shares.
			Issued.	Running.	Date of maturity.	Time (in months).	Amount.	Interest rate—annual average—(simple).	
Camden county.									
Camden City—Artisans'.....	Dec., 1873	20	38	20	{ Sept., 1892 Mar., 1893	130 130	{ \$70 70 }	9.85	\$200
Camden	July, 1867	26	27	11	{	139 138	{ 61 62 }	8.46 9.01	{ 200
City.....	May, 1874	19	19	10	Mar., 1893	129	71	10.17	200
Excelsior.....	July, 1870	23	23	19	July, 1893	218	91	9.14	*200
Franklin.....	Sept., 1873	20	20	10	Sept., 1893	132	68	9.29	200
German Centennia'.....	April, 1876	17	19	10	Jan., 1893	130	70	9.85	200
Mechanics' and Workingmen's	Feb., 1871	22	22	11	Mar., 1893	134	66	8.75	200
Mutual.....	April, 1872	21	21	10	Dec., 1892	129	71	10.17	200
North Camden	Oct., 1879	14	14	10	.....	135	65	8.49	200
People's.....	Mar., 1871	22	22	10	Nov., 1892	128	72	10.46	200
South Ward.....	June, 1859	34	32	11	June, 1893	141	59	7.07	200
Gloucester City—United Mutual.....	Aug., 1866	27	26	11	April, 1893	138	62	9.01	200
Haddonfield—Mutual.....	Feb., 1874	19	19	11	.....	136	64	8.24	200

* Dues, 50 cents monthly.

**SUMMARY 10.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—MATURITY
OF SHARES—Continued.**

LOCATION AND NAMES OF ASSOCIATION.	Date of organization.	Years in operation.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR.		GAIN.		Maturing value of shares.
			Issued.	Running.	Date.	Time—months.	Amount.	Interest rate—annual average (simple).	
Cape May county.									
Cape May City—Saving Fund.....	Jan., 1867	26	24	11	.....	134	\$66 00	8 75	\$200
Dennisville—Loan and Building.....	Feb., 1881	12	12	11	July, 1891	148	52 00	5 66	200
South Seaville—Loan and Building.....	Feb., 1872	21	21	11	Oct., 1872	140	60 00	7 29	200
Tuckahoe—Building and Loan.....	Mar., 1870	23	23	10	.....	130	70 00	9 85	200
Cumberland county.									
Bridgeton—Merchants' and Mechanics'.....	Apr., 1870	23	23	11	Dec., 1892	141	59 00	7 07	200
Millville—Security.....	Nov., 1874	18	16	11	Sept., 1893	143	57 00	6 64	200
Essex county.									
Newark—Central.....	June, 1881	12	7	6	Apr., 1893	141	59 00	7 07	200
Excelsior.....	May, 1869	24	7	7	Nov., 1892	137	63 00	7 97	200
German.....	June, 1881	12	7	6	July, 1892	133	67 00	9 02	200
Mutual.....	May, 1867	26	79	42	Oct., 1893	129	71 00	10 17	200

SUMMARY 10.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—MATURITY OF SHARES—Continued.

LOCATION AND NAMES OF ASSOCIATIONS.	Date of organization.	Years in operation.	NUMBER OF SERIES		SERIES MATURED DURING YEAR.		GAIN.		Maturing value of shares.
			Issued.	Running.	Date.	Time—months.	Amount.	Interest rate—annual average (simple).	
Gloucester county.									
Clayton—Building	Mar., 1880	13	9	8	Sept., 1893	138	\$62 00	9 01	\$200
Mullica Hill—Loan and Building	Jan., 1876	17	17	11	Sept., 1892	141	59 00	7 07	200
Paulsboro—Loan and Building	Mar., 1872	21	20	12	.....	133	67 00	9 02	200
Williamstown—Monroe	Feb., 1870	23	18	8	Apr., 1893	146	54 00	6 03	200
Woodbury—Real Estate.. ..	May, 1871	22	22	11	Sept., 1892	141	59 00	7 07	200
Hudson county.									
Harrison—People's... ..	Sept., 1873	20	20	11	Nov., 1892	135	65 00	8 49	200
Middlesex county.									
Jamesburg—Mutual.....	Feb., 1869	24	9	4	Sept., 1893	143	57 00	6 64	200
Monmouth county.									
Asbury Park—Building and Loan.....	Feb., 1874	19	20	10	Jan., 1893	132	68 00	9 29	200
Long Branch—Building and Loan.....	Dec., 1869	23	16	11	1892	134	66 00	8 75	200

SUMMARY 10.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—MATURITY OF SHARES—Continued.

LOCATION AND NAMES OF ASSOCIATIONS.	Date of organization.	Years in operation.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR.		GAIN.		Maturing value of shares.
			Issued.	Running.	Date.	Time—months.	Amount.	Interest rate—annual average (simple).	
Salem county.									
Quinton—Building and Loan	Nov., 1870	23	12	10	May, 1893	144	\$56 00	6 43	\$200
Salem—Franklin	Apr., 1861	32	32	12	Jan., 1893	142	58 00	6.84	200
Woodstown—Union	Jan., 1870	23	10	5	.....	144	28 00	6.43	*100
Union county.									
Elizabeth—Elizabethport	Apr., 1875	18	75	43	.....	{ 131 130	69 00 70 00	9 57 9 85	{ 200

* Dues 50 cents monthly.

SUMMARY II—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INTEREST AND PREMIUM RATES.

LOCATION.*	INTEREST RATES—NUMBER ASSOCIATIONS MAKING LOANS DURING YEAR AT						PREMIUM RATES, PER CENT.†			Number associations receiving no premium.	
	6 per cent.	5 4 per cent.	5 per cent.	4 5 per cent.	4 per cent.	3 per cent.	Not reporting.	Highest average in any one association.	Highest.	Lowest.	Associations not reported.
Atlantic county.....	6	.....	1	.....	.....	.....	1	10.5 g; .563 m†, 195 m	13 g; .275 m	6 g; .005 m	.....
Atlantic City.....	1	.....	1	.....	.....	.....	1	8 g; 195 m	8 g; .125 m	8 g; .068 m	.....
Hammoncton.....	1	.....	1	.....	.....	.....	1	10.25 g; .568 m†	14 g; .75 m†	6 g; .50 m†	.....
Bergen county.....	18	.....	1	.....	.....	.....	1	17 g; 41 m	21 6 g; 65 m	3 g; .05 m	.....
Burlington county.....	16	.....	.....	1	21	.....	.....	8.78 g; .20 m	14.75 g; .56 m	Par	4
Burlington.....	3	.....	.....	.....	.....	.....	.....	5.50 g	14.75 g	2.75 g	1
Mount Holly.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	2 g	.....
Camden county.....	31	.....	.....	.....	.....	.....	.....	10.5; .375 m†	16.75 g; .375 m†	Par	.....
Camden City.....	21	.....	.....	.....	.....	.....	.....	9.75 g; .375 m†	16.75 g; .375 m†	Par	1
Gloucester City.....	1	.....	.....	.....	.....	.....	.....	7.83 g	14.50 g	2.20 g	1
Cape May county.....	8	.....	.....	.....	.....	.....	.....	10 g	10 g	.50 g	.....
Cumberland county.....	7	.....	.....	.....	.....	.....	.....	.225 m	2.75 g; .735 m	.125 g; .025 m	3
Bridgeton.....	2	.....	.....	.....	.....	.....	.....	.225 m	2.75 g; .40 m	.125 g; .025 m	.....
Millville.....	4	.....	.....	.....	.....	.....	.....	.11 m	.735 m.	.08 m	.....

* City totals included in county totals.

† m means monthly; g, gross deductive.

‡ Inclusive of interest.

§ Call loans.

¶ National; highest.

SUMMARY 11.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INTEREST AND PREMIUM RATES—Continued.

LOCATION.*	INTEREST RATES—NUMBER ASSOCIATIONS MAKING LOANS DURING YEAR AT						PREMIUM RATES, PER CENT.†			Number of associations receiving no premium.	Associations not reported.
	6 per cent.	5.4 per cent.	5 per cent.	4.5 per cent.	4 per cent.	3 per cent.	Highest average in any one association.	Highest.	Lowest.		
Essex county.....	56	.....	6	.....	.....	3	7 g; .052 m	12.50 g; .053 m	25 g; .03 m	.....	5
Newark.....	48	.....	6	.....	.....	3	5 g; .052 m	11.37 g; .053 m	25 g; .03 m	.....	4
Bellefonte.....	2	.....	.....	.....	.....	.....	4.25 g	6.25 g	.25 g	.....	.....
Bloomfield.....	2	.....	.....	.....	.....	.....	3.50 g	4.25 g	.50 g	.....	.....
Gloucester county.....	7	.....	.....	.....	.....	.....	9.50 g; .059 m	15.13 g; .07 m	.50 g; .053 m	.....	.....
Hudson county.....	38	2	2	3	1	3	11.59 g; 27.3 g†; 265 m	25 g; 28 g†; 293 m	1 g; 14 g†; .07 m	.....	8
Jersey City.....	33	.....	2	.....	.....	3	11.5 g; 27.3 g†; 265 m	25 g; 28 g†; 293 m	2 g; 14 g†; .07 m	.....	.....
Hoboken.....	2	.....	.....	.....	.....	.....	.171 m	.205 m	.13 m	.....	.....
Bayonne.....	2	.....	.....	.....	.....	.....	.422 g; .177 m	1.05 g; .225 m	.16 g; .10 m	.....	.....
Harrison.....	1	.....	.....	.....	.....	.....	8.16 g	9 g	1 g	.....	.....
Artington.....	2	.....	.....	.....	.....	.....	8.16 g	8.30 g	1.50 g	.....	.....
Hunterdon county.....	2	.....	.....	.....	.....	.....	.67 g	1 g	Par	1	.....
Mercer county.....	6	.....	1	.....	.....	1	5 g	5 g	Par	.....	3
Trenton.....	2	.....	1	.....	.....	1	2 g	2.5 g	Par	.....	3

* City totals included in county totals. † m means monthly; g, gross deductive. ‡ Inclusive of interest. § Not reported.

SUMMARY 11.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INTEREST AND PREMIUM RATES—Continued.

LOCATION.*	INTEREST RATES—NUMBER ASSOCIATIONS MAKING LOANS DURING YEAR AT						PREMIUM RATES, PER CENT.†			Number associations receiving no premium.	Associations not reported.
	6 per cent.	5.4 per cent.	5 per cent.	4.5 per cent.	4 per cent.	3 per cent.	Highest average in any one association.	Highest.	Lowest.		
Middlesex county.....	14	1	1	1	1	1	5.25 g; .035 w 6.48 g .035 w	18.75 g; .035 w 6.50 y .035 w	Par Par Par	3	5
New Brunswick.....	6	1	1	1	1	1	8.5 g	19.5 g	Par	1	2
Perth Amboy.....	4	1	1	1	1	1	2.46 g; .075 b m	8 g; .113 b m	.25 g; .05 b m	1	3
Monmouth county.....	9	1	1	1	1	1	Par	Par	Par	1	1
Morris county.....	2	1	1	1	1	1	5.40 g; .107 m 5.40 g 4.90 g; .107 m	6 g; .275 m 6 g 6 g; .275 m	1 g; .05 m 1 g 1 g; .05 m	1	1
Ocean county.....	1	1	1	1	1	1	4.81 g	7.25 g	1 g	1	1
Passaic county.....	15	2	2	2	2	2	5.33 g 3 g	9 g 7.38 g	1 g	1	1
Paterson.....	11	2	2	2	2	2					
Passaic.....	3	1	1	1	1	1					
Salem county.....	3	1	1	1	1	1					
Somerset county.....	4	1	1	1	1	1					
Somerville.....	2	1	1	1	1	1					

* City totals included in county totals. † m means monthly; g, gross deductive; w, weekly; b w, bi-weekly.

SUMMARY 11.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INTEREST AND PREMIUM RATES—Continued.

LOCATION.*	INTEREST RATES—NUMBER ASSOCIATIONS MAKING LOANS DURING YEAR AT							PREMIUM RATES, PER CENT.†			Number associations receiving no premium.	Associations not reported.
	6 per cent.	5 4 per cent.	5 per cent.	4 5 per cent.	4 per cent.	3 per cent.	Not reporting.	Highest average in any one association.	Highest.	Lowest.		
Sussex county.....	1											1
Union county.....	10		6				1	12 g; .075 m	15 g; .105 m	.50 g; .025		1
Elizabeth.....	5		4					12 g	15 g	1 g		
Plainfield.....	1		1					3 g; .065 m	6 g; .105 m	1 g; .025 m		
Warren county.....	2							7.50 g	8 75 g	4 g		
Total, 1893.....	256	3	21	1	3		11				5	35
Total, 1892.....	239	2	15	4	2	1	28				7	28
Total, 1891.....	214	1	17	4	3		46				10	36

* City totals included in county totals.
interest-premium associations.

† m means monthly; g gross dedu tive.

‡ One for call loan only; other loans, 5 per cent.

¶ Also three

SUMMARY 12.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY— PREMIUM PLANS.

LOCATION.*	TOTAL NUMBER.		GROSS DEDUCTIVE.		INSTALL- MENT †	INTEREST PRE- MIUM, GROSS AND INSTALL- MENT. ‡		Gross or installment.	Not reported.
	Associations reporting.	Allowing rebates.	Total number.	Rebates.		Total number.	Rebates.		
Atlantic county.....	8	1	4	1	24				
Atlantic City.....	3		2		1				
Hammononton.....	2	1	1	1	21				
Bergen county.....	20	1	5	1	115				
Burlington county.....	17	6	13	6	4				
Burlington.....	2	2	2	2					
Mt. Holly.....	3		3						
Camden county.....	31	7	11	7	20			**1	
Camden.....	21	6	8	6	13			**1	
Gloucester City.....	2	1	1	1	1				
Cape May county.....	8	3	6	3	2				
Cumberland county.....	7		1		6				
Bridgeton.....	2		1		1				
Millville.....	4				4				

* City totals included in county totals. † Inclusive of gross amount, payable in installments; but when not noted to contrary, monthly installments.
 ‡ Combination of the three methods. § 1 being interest premium. ¶ 3 being gross, payable in installments, and 1 weekly. ¶ 1 being interest in advance. ** Included under gross deductive.

**SUMMARY 12.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—
PREMIUM PLANS—Continued.**

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LOCATION.*	TOTAL NUMBER.		GROSS DEDUCTIVE.		INSTALL- MENT.†	INTEREST PRE- MIUM, GROSS AND INTSALL- MENT.‡		Gross or installment.	Not reported.
	Associations reporting.	Allowing rebates.	Total number.	Rebates.		Total number.	Rebates.		
Essex county.....	65	4	59	4	25				||1
Newark.....	52	2	48	2	13				||1
Belleville.....	2	1	2	1					
Bloomfield.....	2		2						
Gloucester county.....	7	4	6	4	1				
Hudson county.....	49	17	29	14	**16	3	3	††2	1
Jersey City.....	38	14	24	11	**10	3	3	††1	1
Hoboken.....	1				1				
Bayonne.....	3		1		2				
Arlington.....	3	1	2	1	1			††1	
Harrison.....	2	2	2	2					
Hunterdon county.....	2		2						
Mercer county.....	8	1	7	1					1
Trenton.....	4	1	3	1					1

* City totals included in county totals. † Inclusive of gross amount, payable in installments; but when not stated to the contrary, monthly installments. ‡ Combination of the three methods. § Inclusive of 2 gross, payable in installments, and 1 interest-premium. || Homestead association. ¶ 1 being interest-premium. ** Inclusive of 1 gross installment and 2 weekly. †† Included under gross deductive.

**SUMMARY 12.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—
PREMIUM PLANS—Continued.**

LOCATION.*	TOTAL NUMBER.		GROSS DEDUCTIVE.		INSTALL- MENT.†	INTEREST PRE- MIUM, GROSS AND INSTALL MENT.‡		Gross or installment.	Not reported.
	Associations reporting.	Allowing rebates.	Total number.	Rebates.	Total number.	Total number.	Rebates.		
Middlesex county.....	18		17		§1				
New Brunswick.....	8		8						
Perth Amboy.....	5		4		§1				
Monmouth county.....	9	1	9	1					
Morris county.....	3		2		||1				
Ocean county.....	1		1						
Passaic county.....	18		17		1				
Paterson.....	14		14						
Passaic.....	3		2		1				
Salem county.....	3		3						
Somerset county.....	4		4						
Somerville.....	2		2						

*City totals included in county totals. †Inclusive of gross amount, payable in installments; but when not stated to the contrary, monthly installments. ‡Combination of the three methods. §Monthly or weekly. ||Bi-weekly.

**SUMMARY 12—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—
PREMIUM PLANS—Continued.**

LOCATION.*	TOTAL NUMBER.		GROSS DEDUCTIVE.		INSTALL- MENT †	INTEREST PRE- MIUM, GROSS AND INSTALL- MENT ‡		Gross or installment.	Not reported.
	Associations reporting.	Allowing rebates.	Total number.	Rebates.	Total number.	Total number	Rebates.		
Sussex county.....	1				1				
Union county.....	17	5	§13	5	4				
Elizabeth.....	9	3	§9	3					
Plainfield.....	2		1		1				
Warren county.....	2	1	2	1					
Total, 1893	295	51	||211	48	¶81	3	3	**3	3
Total, 1892	282	56	††208	51	68	4	3	2	9

* City totals included in county totals. † Inclusive of gross amount, payable in installments. ‡ Combination of the three methods. § Inclusive of 1 net. ¶ Of these: Gross deductive, 207; gross or installment, 3; net, 1. ¶ Of these: Gross, payable in installments, 6; interest premium, 2; and the balance on the Massachusetts plan—so many cents periodically per share. Of the latter: Monthly, 68; weekly, 3; bi-weekly, 1; monthly or weekly, 1.
** Included under gross. †† Including interest premium, interest in advance and net, 1, respectively.

SUMMARY 13.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—PERIODICITY OF ISSUING SERIES, MATURING VALUE OF SHARES AND INSTALLMENT DUES PAYABLE.

COUNTIES.	NUMBER OF				NUMBER OF ASSOCIATIONS IN WHICH											INSTALLMENT DUES PAYABLE.								
	Associations.	SERIES.*			SERIES ARE ISSUED.						MATURING VALUE OF SHARES IS					PERIOD				AMOUNT.				
		Perpetual asso.	Issued.	Running.	Biennially.	Annually.	Semi-annually.	Quarterly.	Monthly.	Irregularly.	\$500.	\$300.	\$250.	\$240.	\$200.	\$100.	Monthly.	Semi-monthly.	Weekly.	Various.	\$1.	75 cents.	50 cents.	25 cents.
Atlantic.....	8	.....	94	64	1	6	1	.....	.....	.....	1	.....	.....	7	.....	8	.....	.....	.....	8	.....	.....	.....	
Bergen.....	20	2	140	128		9	5		3	1			1		19		19		1		19			1
Burlington.....	17	.....	177	119	1	14	.....	.....	.....	2	.....	.....	.....	11	6	17	.....	.....	.....	11	.....	6	.....	
Camden.....	31	.....	415	293	.....	24	3	.....	3	1	.....	.....	.....	28	3	31	.....	.....	.....	27	2	2	.....	
Cape May.....	8	.....	123	75	.....	6	2	.....	.....	.....	.....	.....	.....	8	.....	8	.....	.....	.....	8	.....	.....	.....	
Cumberland.....	7	.....	95	62	1	5	1	.....	.....	.....	.....	.....	.....	7	.....	7	.....	.....	.....	7	.....	.....	.....	
Essex.....	65	.....	556	504	1	32	19	2	1	10	.....	.....	.....	65	†1	61	.....	4	.....	62	.....	.....	3	
Gloucester.....	7	.....	107	63	†1	6	.....	.....	.....	.....	.....	.....	.....	7	.....	7	.....	.....	.....	7	.....	.....	.....	
Hudson.....	49	4	285	272	.....	24	3	1	.....	9	3	.....	.....	43	3	26	4	18	1	26	‡1	4	18	

* Exclusive of perpetual and inclusive of terminating associations.
 † Including one series (oldest) of a Newark association only.
 ‡ Including

† Including one series (oldest) of a Newark association only.

‡ Including

SUMMARY 13.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—PERIODICITY OF ISSUING SERIES, MATURING VALUE OF SHARES AND INSTALLMENT DUES PAYABLE—Contd.

COUNTIES.	NUMBER OF		NUMBER OF ASSOCIATIONS IN WHICH										INSTALLMENT DUES PAYABLE												
	Association.	Perpetual asso.	SERIES.*		SERIES ARE ISSUED.					MATURING VALUE OF SHARES IS					PERIOD.			AMOUNT.							
			Issued.	Running.	Biennially.	Annually.	Semi-annually.	Quarterly.	Monthly.	Irregularly.	\$500.	\$300.	\$250	\$240	\$100.	\$100	Monthly.		Semi-monthly.	Weekly.	Various.				
Hunterdon.....	2	2	18	13	1									1	1	2					2	\$1	75 cents.	50 cents.	25 cents.
Mercer.....	8	2	27	13	1					3				6	1	7					6	21			
Middlesex	18	1	63	58	1	4	1			2	1			16	1	17	1				16	11			1
Monmouth.....	9		71	49	6					2				9		9					9				
Morris.....	3	1	11	11	1					1	1			2	2	11					3				
Ocean.....	1		3	3						1				1		1					1				
Passaic.....	18		133	127	15	3								18		18					18				
Salem.....	3		51	27	2									2	1	3					2		1		
Somerset.....	4		10	10	3									4		4					4				

* Exclusive of perpetual and inclusive of terminating associations. ‡ Various. § 52. ¶ Including bi-weekly, 1.

SUMMARY 13.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—PERIODICITY OF ISSUING SERIES, MATURING VALUE OF SHARES AND INSTALLMENT DUES PAYABLE—Cont'd.

COUNTIES.	NUMBER OF			NUMBER OF ASSOCIATIONS IN WHICH												INSTALLMENT DUES PAYABLE.								
	Associations.	SERIES *			SERIES ARE ISSUED.					MATURING VALUE OF SHARES IS							PERIOD				AMOUNT.			
		Perpetual asso.	Issued.	Running.	Biennially.	Annually.	Semi-annually.	Quarterly.	Monthly.	Irregularly.	\$500.	\$300.	\$250.	\$240.	\$200.	\$100.	Monthly.	Semi-monthly.	Weekly.	Various.	\$1.	75 cents.	50 cents.	25 cents.
Sussex	1	2	2	1										1		1				1				
Union.....	17	7	231	191	2	1	1	2	2				2	15		16		1		16			1	
Warren	2	21	1	2										2		2				2				
Total, 1893	298	17	2,666	2,099	†6	161	42	5	9	34	3	2	2	273	†17	297	‡5	25	1	255	†5	13	24	
Total, 1892	291	13	2,262	1,775	†9	164	36	5	6	32	3	3	1	1	268	15	263	‡5	22	1	253	†4	12	22

* Exclusive of perpetual and inclusive of terminating associations.
 ‡ Including bi-weekly, 1. † Including various, 2: \$2, 1.

† Including, triennially, 1.

‡ Including one series (oldest) of a Newark asso

SUMMARY 14.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—LOANS TO A SINGLE STOCKHOLDER.

COUNTIES.*	OUTSTANDING LOANS.	STOCK LOANS DURING YEAR.†		REAL ESTATE MORTGAGE LOANS DURING YEAR. ‡										No. associations not reporting.
	Average.†	Largest.	Smallest.	Largest.	Smallest.	AVERAGE, CLASSIFIED BY ASSOCIATIONS.								
						\$500 and under.	\$500 to \$1,000.	\$1,000 to \$2,000.	\$2,000 to \$3,000.	\$3,000 to \$4,000.	\$4,000 to \$5,000.	\$5,000 to \$6,000.		
Atlantic.....	\$981	\$6,000	\$10	\$4,000	\$100	.....	3	1	.....	.....	.....	.....	1	
Atlantic City.....	1,165	400	30	4,000	400	.....	.....	1	.....	.....	.....	.....	1	
Bergen.....	1,510	1,200	15	5,000	100	.....	3	13	1	.....	.....	.....	2	
Burlington.....	933	1,500	25	10,300	50	3	6	5	1	.....	.....	.....	.....	
Camden.....	1,113	3,500	12	18,700	50	.....	9	13	2	.....	.....	.....	.....	
Camden City.....	1,100	3,500	12	18,700	50	.....	6	9	2	.....	.....	.....	.....	
Cape May.....	706	541	20	4,000	100	1	3	.....	.....	.....	.....	.....	.....	
Cumberland.....	805	400	25	9,000	50	.....	4	.....	.....	.....	.....	.....	.....	
Essex.....	1,792	5,000	5	11,000	50	1	2	13	26	10	1	1	4	
Newark.....	1,854	5,000	10	11,000	100	1	.....	10	21	8	1	1	3	
Gloucester.....	1,039	500	25	10,600	100	2	4	1	.....	.....	.....	.....	.....	
Hudson.....	2,271	4,000	10	17,000	100	.....	.....	15	11	5	1	.....	7	
Jersey City.....	2,615	4,000	10	17,000	200	.....	.....	9	9	4	1	.....	7	
Hunterdon.....	1,082	1,000	200	7,000	200	.....	.....	1	.....	.....	.....	.....	1	

* City totals included in county totals.

† For loans, both mortgage and stock.

‡ As reported by Secretaries.

SUMMARY 14.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—LOANS TO A SINGLE STOCKHOLDER—Continued.

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STATISTICS OF LABOR AND INDUSTRIES.

COUNTIES.*	OUTSTAND- ING LOANS.	STOCK LOANS DURING YEAR †		REAL ESTATE MORTGAGE LOANS DURING YEAR. ‡									
	Average. †	Largest.	Smallest.	Largest.	Largest.	AVERAGE, CLASSIFIED BY ASSOCIATIONS.							No. associations not reporting.
						\$500 and under.	\$500 to \$1,000.	\$1,000 to \$2,000.	\$2,000 to \$3,000.	\$3,000 to \$4,000.	\$4,000 to \$5,000.	\$5,000 to \$6,000.	
Mercer	\$1,222	\$800	\$10	\$8,000	\$100	.....	2	2	.....	.....	.....	.....	1
Trenton	1,400	600	10	8,000	200	.....	1	1	.....	.....	.....	.....	1
Middlesex	1,324	2,200	15	7,500	50	.....	5	3	.....	.....	.....	.....	6
New Brunswick	1,405	2,200	15	7,500	50	.....	1	3	.....	.....	.....	.....	2
Monmouth	1,011	1,000	25	14,000	50	.....	6	2	.....	.....	.....	.....	.....
Morris	1,069	1,100	10	5,000	200	.....	2	1	.....	.....	.....	.....	.....
Ocean	1,146	900	100	2,000	400	.....	1	.....	.....	.....	.....	.....	.....
Passaic	1,623	2,000	5	6,000	100	.....	2	9	2	1	.....	.....	1
Paterson	1,579	2,000	5	6,000	100	.....	1	6	2	1	.....	.....	1
Passaic	1,774	1,200	20	5,000	200	.....	.....	3	.....	.....	.....	.....	.....
Salem	1,470	.....	.....	1,655	97	1	.....	.....	.....	.....	.....	.....	2
Somerset	1,122	600	25	5,000	100	1	2	1	.....	.....	.....	.....	.....

* City totals included in county totals.

† For loans both mortgage and stock.

‡ As reported by Secretaries.

SUMMARY 14.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—LOANS TO A SINGLE SHAREHOLDER—Continued.

COUNTIES.*	OUTSTAND- ING LOANS.	STOCK LOANS DURING YEAR †		REAL ESTATE MORTGAGE LOANS DURING YEAR. ‡									No. associations not reporting.
	Average †	Largest.	Smallest.	Largest.	Smallest.	AVERAGE, CLASSIFIED BY ASSOCIATIONS.							
						\$500 and under.	\$500 to \$1,000.	\$1,000 to \$2,000.	\$2,000 to \$3,000.	\$3,000 to \$4,000.	\$4,000 to \$5,000.	\$5,000 to \$6,000.	
Sussex.....	\$1,164	\$140	\$25	\$2,100	\$600	.....	1	.....	.....	.....	.....	.....	.....
Union.....	1,397	1,000	5	13,000	50	.....	4	9	2	.....	.....	.....	1
Elizabeth.....	1,335	600	5	6,000	50	.....	2	6	1	.....	.....	.....	.....
Plainfield.....	2,475	1,000	25	3,600	600	.....	1	1	.....	.....	.....	.....	.....
Warren.....	1,243	200	200	4,800	200	.....	1	1	.....	.....	.....	.....	.....
Total, 1893.....	\$1,461	\$6,000	\$5	\$ 8,700	\$50	9	60	91	45	16	2	1	26
Total, 1892.....	\$1,359	5,000	6	22,900	20	17	51	90	44	14	2	1	74
Total, 1891.....	1,310	.....	.....	20,000	30	16	62	88	43	2	1	1	59

* City totals included in county totals.

† For loans, both mortgage and stock.

‡ As reported by Secretaries

SUMMARY 15.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—PLACING OF LOANS DURING THE YEAR.

COUNTIES.	Number of associations.	RADIUS OF DISTANCE—MILES.										Associations not report- ing.	Money loaned or sent out of state.
		1 and under.	1 to 5.	5 to 10.	10 to 25.	25 to 50.	50 to 100.	Over 100.	Within city or township*.	Within county.*	Within state.*		
Atlantic.....	8	1	1	1	3				1			1	
Bergen.....	20	1	11	1	1	1			4			1	1
Burlington.....	17	1	4	4	3	1			2	1		1	1
Camden.....	31		6	12	1		4	2	2	3		1	4
Cape May.....	8	2	2	2			1					1	1
Cumberland.....	7	2	1	2					2				
Essex.....	65	7	21	2	2	2		1	14	11		5	1
Gloucester.....	7		3	2	1		1						
Hudson.....	49	6	8	7	9	2	1	1	3	4		8	5
Hunterdon.....	2		1		1								1
Mercer.....	8	1	1	1	1	1			2			1	†

* Thus reported. Not included elsewhere.

† Not reported; 1 National.

**SUMMARY 15.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—PLACING OF LOANS
DURING THE YEAR—Continued.**

COUNTIES.	Number of associations.	RADIUS OF DISTANCE—MILES.										Associations not report- ing.	Money loaned or sent out of state.
		1 and under.	1 to 5.	5 to 10.	10 to 25.	25 to 50.	50 to 100.	Over 100.	Within city or township.*	Within county.*	Within state.*		
Middlesex.....	18	1	3	4	1	1	.....	.....	1	1	.....	6	†
Monmouth.....	9	.....	4	1	2	.....	.....	.....	1	.....	.....	1	.....
Morris.....	3	.....	.....	2	1	.....	.....	.....	.....	.....	.....	.....	.....
Ocean.....	1	.....	.....	.....	.....	.....	.....	.....	.....	1	.....	.....	.....
Passaic.....	18	.....	11	2	2	.....	.....	.....	1	.....	.....	2	.....
Salem.....	3	.....	1	.....	.....	.....	.....	.....	1	.....	.....	1	.....
Somerset.....	4	1	2	1	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sussex.....	1	.....	.....	.....	.....	.....	.....	.....	1	.....	.....	.....	.....
Union.....	17	3	6	1	2	.....	.....	.....	3	1	.....	1	.....
Warren.....	2	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total, 1893	298	23	86	45	30	8	7	4	38	22	.....	30	15
Total, 1892	291	36	52	46	47	13	6	3	28	22	3	35	22
Total, 1891	272	30	76	46	22	8	4	3	30	18	.....	35	17

* Thus reported. Not included elsewhere. † N. Y. Savings bank, 1.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, Serial, Perpetual, National.
ATLANTIC COUNTY.			
1	Atlantic City—Loan and Build'g, T. G. Garrett.*	Jan., 1869.	Serial.....
2	Mutual, Carlton Godfrey.....	Feb., 1889.	Serial.....
3	People's, C. L. Cole.....	March, 1884.	Serial.....
4	Egg Harbor City—Bdg. and Loan, T. H. Boysen.	June, 1884.	Serial.....
5	Hammoncton—Loan and Build'g, W. R. Tilton..	Dec., 1871.	Serial.....
6	Workingmen's, J. C. Anderson.....	Jan., 1877.	Serial.....
7	Mays Landing—Bldg. and Loan, E. D. Riley.....	April, 1890.	Serial.....
8	Pleasantville—Mutual, Isaac Andrews.....	April, 1870.	Serial.....
BERGEN COUNTY.			
9	Allendale—Orville Co-operat'e, David Pickens..	April, 1889.	Serial.....
9½	Bogota—Building and Loan, R. J. Dyatt.....	March, 1893.	Perpetual....
10	Carlstadt—Mutual, Adolph Krueger.....	May, 1890.	Serial.....
11	Closter—Harrington, E. K. Sexton.....	Feb., 1888.	Serial.....
12	Englewood—Mutual, M. E. Springer.....	May, 1887.	Serial.....
12½	Fairlawn—Saddle River, J. G. Frazza.....	May, 1893.	Serial.....
13	Hackensack—Mutual, Frank Pitcher.....	March, 1887.	Serial.....
13½	Fort Lee—Building and Loan, Charles DuBois..	Dec., 1892.	Serial.....
14	Hasbrouck Heights—Bldg. & Loan, E. M. Anson	June, 1890.	Serial.....
14½	Hillsdale—Progressive, W. P. Barstow, Jr.....	April, 1893.	Perpetual....
15	Lodi—Bldg. and Loan, Herman Sonntag, Jr.....	May, 1892.	Serial.....
16	Midland Park—Franklin, Thos. Holt.....	Feb., 1891.	Serial.....
17	Oradell—Bergen County, C. H. Storms.....	March, 1888.	Serial.....
18	Park Ridge—Eureka, J. W. Norrish.....	Feb., 1890.	Serial.....
19	Washington Township, J. J. Wortendyke..	March, 1890.	Serial.....
20	Ramseys—Bldg. and Loan, D. S. Wanamaker....	Aug., 1890.	Serial.....
21	Ridgefield—Building and Loan, G. S. Wood....	Nov., 1889.	Serial.....
22	Ridgewood—Building and Loan, O. W. Reed....	March, 1885.	Serial.....
23	Co-operative, Hudson Campbell.....	Feb., 1891.	Serial.....
24	Rutherford—Mutual, C. E. Tolhurst.....	May, 1876.	Serial.....
BURLINGTON COUNTY.			
25	Beverly—Building and Loan, E. C. Reed.....	Jan., 1868.	Serial.....
26	Bordentown—Bldg. and Loan, Wm. H. Wilson..	March, 1880.	Serial.....

* Died since report.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR *		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
Annually.....	17	10	Sept., 1892.	129	Monthly.....	\$1 00	\$200	1
Annually.....	4	4	.....	.....	Monthly.....	1 00	300	2
Annually.....	8	8	.....	.....	Monthly.....	1 00	200	3
Annually.....	9	9	.....	.....	Monthly.....	1 00	200	4
Semi-annually..	27	16	Nov., 1892.	132	Monthly.....	1 00	200	5
Annually.....	17	10	Nov., 1893.	130	Monthly.....	1 00	200	6
Annually.....	3	3	.....	.....	Monthly.....	1 00	200	7
Biennially.....	9	4	Nov., 1892	128	Monthly.....	1 00	200	8
Annually.....	4	4	.....	.....	Monthly.....	1 00	200	9
Monthly.....	.....	.....	.....	.....	Monthly.....	1 00	200	9½
Semi-annually..	4	4	.....	.....	Monthly.....	1 00	200	10
Annually.....	6	6	.....	.....	Monthly.....	1 00	200	11
Annually.....	6	6	.....	.....	Monthly.....	1 00	200	12
Monthly.....	4	4	.....	.....	Monthly.....	1 00	200	12½
Semi-annually..	10	10	.....	.....	Monthly.....	1 00	200	13
Optional.....	2	2	.....	.....	Monthly.....	1 00	200	13½
Semi-annually..	7	7	.....	.....	Monthly.....	1 00	200	14
.....	.....	.....	.....	.....	Weekly.....	25	250	14½
Semi-annually..	2	2	.....	.....	Monthly.....	1 00	200	15
Annually.....	3	3	.....	.....	Monthly.....	1 00	200	16
Annually.....	5	5	.....	.....	Monthly.....	1 00	200	17
Annually.....	4	3	.....	.....	Monthly.....	1 00	200	18
Annually.....	3	3	.....	.....	Monthly.....	1 00	200	19
Annually.....	3	3	.....	.....	Monthly.....	1 00	200	20
Annually.....	4	4	.....	.....	Monthly.....	1 00	200	21
Monthly.....	17	17	.....	.....	Monthly.....	1 00	200	22
Monthly.....	24	23	.....	.....	Monthly.....	1 00	200	23
Semi-annually..	32	21	.....	126	Monthly.....	1 00	200	24
Annually.....	23	11	July, 1893	140	Monthly.....	1 00	200	25
Optional.....	4	3	.....	.....	Monthly.....	1 00	200	26

* Association year.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS
OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, Serial, Perpetual, National.
BURLINGTON COUNTY—CONTINUED.			
27	Burlington—City, G. A. Allison.....	Feb., 1868.	Serial.....
28	Farmers' and Mechanics, H. S. Haines.....	March, 1871.	Serial.....
29	Delanco—Building and Loan, J. G. Hippenstiel.....	May, 1890.	Serial.....
30	Florence—Saving Fund, Robert Patterson.....	April, 1882.	Serial.....
31	Moorestown—Building and Loan, E. May.....	Dec., 1891.	Serial.....
32	Workingmen's, Gilbert Aitkin.....	Feb., 1888.	Serial.....
33	Mt. Holly—Building and Loan, F. B. Levis.....	Feb., 1862.	Serial.....
34	Industry, J. H. Gaskill.....	April, 1874.	Serial.....
35	People's, J. L. Jamison.....	Aug., 1883.	Serial.....
36	New Gretna—Bldg. and Loan, M. W. Adams.....	March, 1889.	Serial.....
37	Palmyra—Building and Loan, R. L. Temple.....	Feb., 1887.	Serial.....
38	Pemberton—Bldg. and Loan, J. B. Hankins.....	April, 1884.	Serial.....
39	Riverside—Building and Loan, S. J. Windle.....	May, 1886.	Serial.....
40	Riverton—Cinnaminson, H. B. Hall.....	Oct., 1878.	Serial.....
41	Tuckerton—Mutual, C. M. Berry.....	March, 1874.	Serial.....
CAMDEN COUNTY.			
42	Camden City—Artisans', Geo. E. Fry.....	Dec., 1873.	Serial.....
43	Bishop Bayley, No. 2, Thomas Curley.....	March, 1880.	Serial.....
44	Brotherhood, Francis Warren.....	Jan., 1892.	Serial.....
45	Camden, H. F. Geiter.....	July, 1867.	Serial.....
46	City, E. K. Fortiner.....	May, 1874.	Serial.....
47	Economy, J. J. Burleigh.....	Dec., 1881.	Serial.....
47½	Eastern Union, A. P. Fleming.....	Feb., 1893.	Serial (Nat.)
48	Excelsior, W. S. Risley.....	July, 1870.	Serial.....
49	Franklin, E. K. Fortiner.....	Sept., 1873.	Serial.....
50	German Centennial, A. J. Oberst.....	April, 1876.	Serial.....
51	Guarantee, G. M. Beringer.....	Aug., 1886.	Serial.....
52	Homestead, G. G. Felton.....	Jan., 1885.	Serial.....
53	Mech's' and Workingmens', G. G. Felton.....	Feb., 1871.	Serial.....
54	Mutual, B. F. Suttor.....	April, 1872.	Serial.....

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR.*		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
Annually.....	20	11	Mar., 1893	133	Monthly.....	\$1 00	\$200	27
Annually.....	22	11		134	Monthly.....	1 00	200	28
Annually.....	3	3			Monthly.....	1 00	200	29
Optional.....	3	3			Monthly.....	1 00	200	30
Annually.....	2	2			Monthly.....	1 00	200	31
Biennially.....	3	3			Monthly.....	1 00	200	32
Annually.....	22	12		144	Monthly.....	50	100	33
Annually.....	19	11	Dec., 1892	141	Monthly.....	50	100	34
Annually.....	10	10			Monthly.....	50	100	35
Annually.....	2	2			Monthly.....	50	100	36
Annually.....	6	6			Monthly.....	1 00	200	37
Annually.....	9	9			Monthly.....	50	100	38
Annually.....	7	7			Monthly.....	1 00	200	39
Annually.....	15	10		129	Monthly.....	1 00	200	40
Annually.....	7	5			Monthly.....	50	100	41
Semi-annually ..	38	20	{ Sept., 1892. 130	} Monthly... 1 00	1 00	200	42	
Annually.....	8	6	{ Mar., 1893 130					
Semi-annually ..	2	2		Monthly.....	1 00	200	43	
Annually.....	27	11		Monthly.....	1 00	200	44	
Annually.....	19	10		139	} Monthly... 1 00	200	45	
Annually.....	10	10		138				
Annually.....	10	10	Mar., 1893	129	Monthly.....	1 00	200	46
Annually.....	10	10			Monthly.....	1 00	200	47
Monthly.....	10	10			Monthly.....	75	100	47
Annually.....	23	19	July, 1893	218	Monthly.....	50	200	48
Annually.....	20	10	Sept., 1893.	132	Monthly.....	1 00	200	49
Annually.....	19	10	Jan., 1893	130	Monthly.....	1 00	200	50
Annually.....	7	7			Monthly.....	1 00	200	51
Annually.....	9	9			Monthly.....	1 00	200	52
Annually.....	22	11	Mar., 1893	134	Monthly.....	1 00	200	53
Annually.....	21	10	Dec., 1892.	129	Monthly.....	1 00	200	54

* Associational year.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, Serial, Perpetual, National.
CAMDEN COUNTY—CONTINUED.			
55	Camden City—Mutl. Guarantee, Thos. Gaffney.	Feb., 1891.	Serial (Nat.)
56	North Camden, J. J. Burleigh.....	Oct., 1879.	Serial.....
57	People's, G. G. Felton.....	March, 1871.	Serial.....
58	Provident, A. D. Ambruster.....	Dec., 1892.	Serial.....
59	South Ward, No. 2, S. C. Newton.....	June, 1859.	Serial.....
60	State Mutual, F. R. Fithian.....	Dec., 1891.	Serial (State)
61	Stockton, F. L. Vinton.....	Dec., 1890.	Serial.....
62	Berlin—Building and Loan, T. E. Bradbury....	March, 1886.	Serial.....
63	Chesilhurst—Bldg. and Loan, J. E. Thompson..	Sept., 1887.	Serial.....
64	Clementon—Bldg. and Loan, Abel Bottoms	April, 1892.	Serial.....
65	Collingswood—Mutual, S. C. McGill.....	May, 1890.	Serial.....
66	Gloucester City—Improved, D. O'Kane.....	July, 1886.	Serial.....
67	United Mutual, Henry Black.....	Aug., 1866.	Serial.....
68	Haddonfield—Mutual, J. L. Rowand.....	Feb., 1874.	Serial.....
69	Lindenwold—E. W. O'Connor*.....	March, 1890.	Serial.....
70	Magnolia—Mutual, J. J. Albertson.....	May, 1889.	Serial.....
71	Merchantville—T. S. Nekervis.....	Nov., 1893.	Serial.....
CAPE MAY COUNTY.			
72	Avalon City—Bldg. and Loan, S. D. Jones.....	March, 1889.	Serial.....
73	Cape May City—Savings Fund, N. C. Price.....	Jan., 1867.	Serial.....
74	Cape May C. H.—Mechanics', E. C. Hewitt.....	Feb., 1872.	Serial.....
75	Dennisville—Loan and Bldg., L. M. Rice.....	Feb., 1881.	Serial.....
76	Ocean City—Bldg. and Loan, Wm. Lake.....	March, 1887.	Serial.....
77	Sea Isle City—Bldg. and Loan, J. T. Scull.....	Sept., 1888.	Serial.....
78	South Seaville—Loan and Bldg., E. F. Westcott..	Feb., 1872.	Serial.....
79	Tuckahoe—Bldg. and Loan, R. S. Robinson.....	March, 1870.	Serial.....
CUMBERLAND COUNTY.			
80	Bridgeton—Merchs. and Mechs., C. F. Dare.....	April, 1870.	Serial.....
81	Saving Fund, T. U. Harrie.....	June, 1865.	Serial.....

* Residence, Gibbsboro.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS
OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR.*		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
Monthly.....	24	24	.....	.....	Monthly.....	\$0 75	\$100	55
Annually.....	14	10	.....	135	Monthly.....	1 00	200	56
Annually.....	22	10	Nov., 1892.	128	Monthly.....	1 00	200	57
Annually.....	1	1	.....	.....	Monthly.....	1 00	200	58
Annually.....	32	11	June, 1893.	141	Monthly.....	1 00	200	59
Monthly.....	18	18	.....	.....	Monthly.....	50	100	60
Annually.....	2	1	.....	.....	Monthly.....	1 00	200	61
Annually.....	13	13	.....	.....	Monthly.....	1 00	200	62
Annually.....	6	6	.....	.....	Monthly.....	1 00	200	63
Optional.....	1	1	.....	.....	Monthly.....	1 00	200	64
Semi-annually..	6	6	.....	.....	Monthly.....	1 00	200	65
Annually.....	6	6	.....	.....	Monthly.....	1 00	200	66
Annually.....	26	11	Apr., 1893	138	Monthly.....	1 00	200	67
Annually.....	19	11	.....	136	Monthly.....	1 00	200	68
Annually.....	4	4	.....	.....	Monthly.....	1 00	200	69
Annually.....	4	4	.....	.....	Monthly.....	1 00	200	70
Annually.....	12	11	.....	.....	Monthly.....	1 00	200	71
Semi-annually..	7	7	.....	.....	Monthly.....	1 00	200	72
Annually.....	24	11	.....	134	Monthly.....	1 00	200	73
Annually.....	20	10	.....	.....	Monthly.....	1 00	200	74
Annually.....	12	11	July, 1892,	148	Monthly.....	1 00	200	75
Annually.....	6	6	.....	.....	Monthly.....	1 00	200	76
Semi-annually..	10	9	.....	.....	Monthly.....	1 00	200	77
Annually.....	21	11	Oct., 1872.	140	Monthly.....	1 40	200	78
Annually.....	23	10	.....	130	Monthly.....	1 00	200	79
Annually.....	23	11	Dec., 1892.	141	Monthly.....	1 00	200	80
Biennially.....	15	6	.....	.....	Monthly.....	1 00	200	81

* Associational year.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS
OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, Serial, Perpetual, National.
CUMBERLAND COUNTY--CONTINUED.			
81½	Millville—Columbian, C. B. Etter.....	Oct., 1892.	Serial.....
82	Hope, Alex. McCorristin.....	Dec., 1880.	Serial.....
83	Institute, E. B. Goodwin.....	Oct., 1883.	Serial.....
84	Security, E. B. Goodwin.....	Nov., 1874.	Serial.....
85	Vineland—Mechanics', F. B. Potter.....	July, 1873.	Serial.....
ESSEX COUNTY.			
86	Belleville—Bldg. and Loan, R. P. Scaine.....	Sept., 1873.	Serial.....
87	Home, O. A. Fairchild.....	Nov., 1890.	Serial.....
88	Bloomfield—Bldg. and Loan, Henry Lawrence..	Jan., 1886.	Serial.....
89	Essex County, F. E. Langstroth.....	Oct., 1885.	Serial.....
90	Caldwell—Building and Loan, J. M. Jacobus.....	Jan., 1891.	Serial.....
91	East Orange—Bldg. and Loan, O. H. Condit.....	March, 1887.	Serial.....
92	Franklin—Building and Loan, J. H. White,*.....	Oct., 1886.	Serial.....
93	Irvington—Bldg. and Loan, Franklin Kissam.....	July, 1887.	Serial.....
94	Montclair—Building and Loan, C. A. Cook.....	Feb., 1886.	Serial.....
95	Orange—Building and Loan, A. H. Sherman.....	Feb., 1887.	Serial.....
96	Orange Valley—Bldg. and Loan, O. S. Thompson.....	April, 1888.	Serial.....
97	South Orange—Bldg. and Loan, C. T. Barrett.....	Sept., 1887.	Serial.....
98	Vailsburg—Building and Loan, F. A. Mock.....	Feb., 1892.	Serial.....
99	Newark—Ætna, Theo. Umbescheiden	June, 1890.	Serial.....
99½	Beneficial, R. W. Chapman.....	March, 1893.	Serial.....
100	Casino, Felix Ohaus.....	Feb., 1892.	Serial.....
101	Central, A. A. Sippel.....	June, 1881.	Serial.....
102	Chosen Friends' Home, G. H. Westervelt.....	Oct., 1889.	Serial (Nat.).
103	Citizens', George Grimme.....	Dec., 1891.	Serial.....
103½	Court House, J. C. Groel.....	June, 1893.	Serial.....
104	Eighth Ward, Edward Hill.....	Dec., 1885.	Serial.....
105	Enterprise, Thos. Gallacher.....	April, 1883.	Serial.....
106	Excelsior, Morris Cohn.....	May, 1879.	Serial.....
107	Fireside, J. B. Faitoute.....	Jan., 1887.	Serial.....
108	Fourteenth Ward, A. M. Linnett.....	Dec., 1885.	Serial.....

* Residence, Avondale.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATUTED DURING YEAR.*		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
Annually	1	1			Monthly.....	\$1 00	\$100	81½
Annually.....	12	11			Monthly.....	1 00	100	82
Annually.....	10	10			Monthly.....	1 00	100	83
Annually.....	16	11	Sept., 1893	143	Monthly.....	1 00	100	84
Semi-annually..	18	12			Monthly.....	1 00	200	85
Annually.....	24	11			Monthly.....	1 00	200	86
Annually.....	3	3			Monthly.....	1 00	200	87
Annually.....	7	7			Monthly.....	1 00	200	88
Annually.....	9	9			Monthly.....	1 00	200	89
Annually.....	2	2			Monthly.....	1 00	200	90
Annually.....	6	6			Monthly.....	1 00	200	91
Annually.....	7	7			Monthly.....	1 00	100	92
Semi-annually..	7	7			Monthly.....	1 00	200	93
Annually.....	7	7			Monthly.....	1 00	200	94
Annually.....	10	10			Monthly.....	1 00	200	95
Semi-annually..	10	10			Monthly.....	1 00	200	96
Annually.....	6	6			Monthly.....	1 00	200	97
Annually.....	2	2			Monthly.....	1 00	100	98
Semi-annually..	5	5			Monthly.....	1 00	200	99
Semi-annually..	1	1			Monthly.....	1 00	200	99½
Semi-annually..	4	4			Monthly.....	1 00	100	100
Irregularly.....	7	6	Apr., 1893	141	Monthly.....	1 00	200	101
Annually.....	38	38			Monthly.....	1 00	100	102
Annually.....	2	2			Monthly.....	1 00	200	103
Irregularly.....	1	1			Monthly.....	1 00	200	103½
Annually.....	7	7			Monthly.....	1 00	200	104
Annually.....	9	9			Monthly.....	1 00	200	105
Annually.....	7	7	Nov., 1892	137	Monthly.....	1 00	200	106
Annually.....	6	6			Monthly.....	1 00	200	107
Quarterly.....	29	29			Monthly.....	1 00	200	108

* Associational year.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS
OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating serial, perpetual, national.
ESSEX COUNTY—CONTINUED.			
109	Newark—First Italian, E. V. A. Belfatto.....	March, 1891.	Serial.....
110	Fraternal, B. H. Van Ness.....	April, 1887.	Serial.....
111	Germar, C. C. Lienau.....	June, 1881.	Serial.....
112	Grand, George Grimme.....	Nov., 1891.	Serial.....
113	Hearthstone, J. B. Faitoute.....	Dec., 18-8.	Serial.....
113½	Improved, C. C. Lienau.....	April, 1893.	Serial.....
114	Home, Max. Sachs.....	June, 1884.	Serial.....
115	Howard, Thos. Gallacher..	Aug., 1884.	Serial.....
116	Knights of Pythias, Rudolph Levi.....	April, 1886.	Serial.....
117	Lincoln, Ferd. Grebe.....	Jan., 1887.	Serial.....
118	Mechanics', F. Tegen, Jr.....	Oct., 1884.	Serial.....
119	Mercer, Adam Herzinger.....	Dec., 1890.	Serial.....
120	Modern, Ernest Nagel.....	May, 1892.	Serial.....
121	Mutual, J. A. Berry.....	May, 1867.	Serial.....
121½	Mutual Land and Home,* G. L. Staats.....	Jan., 1892.	Terminating
122	Newark, G. W. Frey.....	May, 1883.	Serial.....
123	New Jersey, August Heine.....	July, 1887.	Serial.....
124	Norfolk, C. P. Nagel.....	April, 1888.	Serial.....
125	North End, J. H. McKinnon.....	May, 1889.	Serial.....
126	Northwestern, M. H. Hagaman.....	March, 1892.	Serial.....
127	Passaic, Max. Sachs.....	June, 1884.	Serial.....
128	Phoenix, C. C. Lienau.....	Jan., 1887.	Serial.....
129	Protection, G. W. Frey.....	Jan., 1886.	Serial.....
130	Prudential, John Kreidler.....	June, 1892.	Serial.....
131	Reliable, Ferd. Heichemer..	Sept., 1884.	Serial.....
132	Roseville, J. S. Stewart.....	Nov., 1885.	Serial.....
133	Savings, F. J. Burgdorf.....	Jan., 1886.	Serial.....
134	Security, C. B. Duncan.....	July, 1884.	Serial.....
135	Seventh Ward, J. A. Berry.....	Oct., 1891.	Serial.....
136	State, F. W. Sullivan.....	Aug., 1887.	Serial.....
137	Standard, Max. Sachs.....	Sept., 1886.	Serial.....
138	Tenth Ward, C. B. Duncan.....	Feb., 1887.	Serial.....
139	Teutonia, Felix Ohaus.....	Oct., 1890.	Serial.....
140	Thirteenth Ward, Fred. Westphal.....	April, 1887.	Serial.....
141	Union, De F. P. Lezier..	Oct., 1887.	Serial.....

*See statements below.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS
OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR.*	Time in months.	When payable.	Amount payable.	Maturing value of shares.	Office number.
	Issued.	Running.						
Annually.....	4	4	.....	.....	Monthly.....	\$1 00	\$200	109
Annually.....	6	6	.....	.....	Monthly.....	1 00	200	110
Biennially.....	7	6	July, 1892.	133	Monthly.....	1 00	200	111
Annually.....	2	2	.....	.....	Monthly.....	1 00	200	112
Semi-annually..	9	9	.....	.....	Monthly.....	1 00	200	113
Semi-annually..	2	2	.....	.....	Monthly.....	1 00	200	113 ¹
Irregularly.....	7	7	.....	.....	Monthly.....	1 00	200	114
Annually.....	9	9	.....	.....	Monthly.....	1 00	200	115
Annually.....	7	7	.....	.....	Monthly.....	1 00	200	116
Annually.....	7	7	.....	.....	Monthly.....	1 00	200	117
Annually.....	6	6	.....	.....	Monthly.....	1 00	200	118
Annually.....	3	3	.....	.....	Monthly.....	1 00	200	119
Optional.....	2	2	.....	.....	Monthly.....	1 00	200	120
Quarterly.....	79	42	Oct., 1893.	129	Monthly.....	1 00	200	121
Irregularly.....	1	1	.....	.....	Weekly.....	1 00	.....	121 ¹
Optional.....	8	8	.....	.....	Monthly.....	1 00	200	122
Semi-annually..	10	10	.....	.....	Monthly.....	1 00	200	123
Semi-annually..	10	10	.....	.....	Monthly.....	1 00	200	124
Semi-annually..	8	8	.....	.....	Monthly.....	1 00	200	125
Annually.....	1	1	.....	.....	Monthly.....	1 00	200	126
Irregularly.....	5	5	.....	.....	Monthly.....	1 00	200	127
Semi-annually..	10	7	.....	.....	Monthly.....	1 00	200	128
Annually.....	7	7	.....	.....	Monthly.....	1 00	200	129
Optional.....	2	2	.....	.....	Monthly.....	1 00	200	130
Annually.....	6	6	.....	.....	Monthly.....	1 00	200	131
Annually.....	7	7	.....	.....	Monthly.....	1 00	200	132
Semi-annually..	7	7	.....	.....	Monthly.....	1 00	200	133
Semi-annually..	14	14	.....	.....	Monthly.....	1 00	200	134
Optional.....	6	6	.....	.....	Monthly.....	1 00	200	135
Semi-annually..	7	7	.....	.....	Monthly.....	1 00	200	136
Annually.....	7	7	.....	.....	Weekly.....	25	200	137
Semi-annually..	12	12	.....	.....	Weekly.....	1 00	200	138
Semi-annually..	6	6	.....	.....	Weekly.....	25	200	139
Annually.....	7	7	.....	.....	Monthly.....	1 00	200	140
Semi-annually..	13	13	.....	.....	Monthly.....	1 00	200	141

* Associational year.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS
OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, serial, perpetual, national.
ESSEX COUNTY—CONTINUED.			
142	Newark—Uptown, Theo. Umbescheiden.....	June, 1892.	Serial.....
143	Washington, George Grimme.....	May, 1887.	Serial.....
144	West End, H. T. Meyer.....	June, 1888.	Serial.....
145	Woodside, A. G. Heller.....	Aug., 1884.	Serial.....
146	Workingmen's, John Zippel, Jr.....	April, 1888.	Serial.....
GLOUCESTER COUNTY.			
147	Clayton—Building, W. A. Williamson.....	March, 1880.	Serial.....
148	Glassboro—Loan and Bldg., Thos. Annadown.....	June, 1883.	Serial.....
149	Mullica Hill—Loan and Bldg., E. L. Stratton.....	Jan., 1876.	Serial.....
150	Paulsboro—Loan and Bldg., W. J. Adamson.....	March, 1872.	Serial.....
151	Swedesboro—Loan and Bldg., Samuel Avis.....	May, 1871.	Serial.....
152	Williamstown—Monroe, H. K. Bugbee.....	Feb., 1870.	Serial.....
153	Woobury—Real Estate, G. E. Pierson.....	May, 1871.	Serial.....
HUDSON COUNTY.			
154	Arlington—Bldg. and Loan, William Logan.....	June, 1892.	Perpetual.....
155	Equity, John Sumner.....	Jan., 1889.	Perpetual.....
156	Kearny, F. C. Williams.....	Nov., 1884.	Serial.....
157	Bayonne—Building, J. W. Johnston.....	Feb., 1885.	Serial.....
158	Centreville, John Hoerr.....	Aug., 1889.	Serial.....
159	Pamapo, D. T. Crispin.....	March, 1887.	Serial.....
160	Harrison—H. and Kearny, Anthony O'Mally.....	May, 1886.	Serial.....
161	People's, J. A. Riordan.....	Sept., 1873.	Serial.....
162	Hoboken—Building and Loan, J. S. Parry.....	Feb., 1887.	Serial.....
163	Town of Union—Bldg. and Loan, F. C. Hansen.....	Sept., 1888.	Serial.....
164	West Hoboken—Palisade, J. L. Moy.....	March, 1891.	Serial.....
165	Jersey City--Bergen Mutual, No. 2, G. W. Laforge.....	March, 1883.	Terminating
166	Bergen Mutual, No. 3, G. W. Laforge.....	March, 1887.	Terminating

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR.*		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
Semi-annually..	2	2	.....	.....	Monthly.....	\$1 00	\$200	142
Annually.....	6	6	.....	.....	Monthly.....	1 00	200	143
Irregularly.....	11	11	.....	.....	Monthly.....	1 00	200	144
Annually.....	9	9	.....	.....	Monthly.....	1 00	200	145
Semi-annually..	8	8	.....	.....	Weekly.....	25	{ 100† 200	146
Annually.....	9	8	Sept., 1893.	138	Monthly.....	1 00	200	147
Triennially	4	4	.....	.....	Monthly.....	1 00	200	148
Annually.....	17	11	Sept., 1892	141	Monthly.....	1 00	200	149
Annually.....	20	12	.....	133	Monthly.....	1 00	200	150
Annually.....	17	9	.....	.....	Monthly.....	1 00	200	151
Annually.....	18	8	Apr., 1893.	146	Monthly.....	1 00	200	152
Annually.....	22	11	Sept., 1892.	141	Monthly.....	1 00	200	153
.....	.....	.....	.....	.....	Monthly.....	50	100	154
.....	.....	.....	.....	.....	Semi-Mon	55	100	155
Annually.....	9	9	.....	.....	Monthly.....	1 00	200	156
Optional.....	5	5	.....	.....	Monthly.....	1 00	200	157
Annually.....	4	4	.....	.....	Monthly.....	1 00	200	158
Annually.....	5	5	.....	.....	Monthly.....	1 00	200	159
Annually.....	7	7	.....	.....	Monthly.....	1 00	200	160
Annually.....	20	11	Nov., 1892.	135	Monthly.....	1 00	200	161
Annually.....	6	6	.....	.....	Monthly.....	1 00	200	162
Annually.....	5	5	.....	.....	Monthly.....	1 00	200	163
Annually.....	3	2	.....	.....	Monthly.....	1 00	200	164
.....	1	1	.....	.....	Weekly.....	25	200	165
.....	1	1	.....	.....	Weekly.....	25	200	166

* Associational year. † In first and second series only, \$100.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATIONS AND SECRETARY.	Date of organization.	Terminating, serial, perpetual, national.
HUDSON COUNTY—CONTINUED.			
167	Jersey City—Caledonian, F. Pfennigworth.....	May, 1887.	Serial.....
168	Carteret, Wm. V. Garrison.....	Jan., 1890.	Serial.....
169	Columbia, J. H. Coyle.....	Sept., 1886.	Serial.....
170	Communipaw, Fred Klein.....	March, 1891.	Serial.....
171	Crescent, S. Rowland, Jr.....	Oct., 1891.	Terminating
172	Enterprise, R. A. Simpson.....	March, 1887.	Serial.....
173	Equitable, L. B. Foley.....	May, 1892.	Serial.....
174	Erie, J. R. Bowen.....	Feb., 1888.	Serial.....
175	Excelsior, Wm. G. Nelson.....	Feb., 1883.	Terminating
176	Excelsior, No. 2, Wm. G. Nelson.....	Oct., 1885.	Serial.....
177	Fairmount J. P. Landrine.....	Nov., 1887.	Terminating
178	Garfield, G. R. Hough.....	March, 1886.	Serial.....
179	Greenville, Richard Routh.....	Nov., 1875.	Serial.....
180	Greenville, No. 2, G. F. Witt.....	Feb., 1884.	Serial.....
181	Greenville United, C. A. Hopman.....	April, 1891.	Serial.....
182	Highland, J. P. Landrine.....	March, 1890.	Terminating
183	Home, J. P. Landrine.....	April, 1885.	Terminating
184	Hudson City, Fred Klein.....	July, 1887.	Serial.....
185	Hudson Mutual, W. J. Mileham.....	Dec., 1881.	Serial.....
186	Improved Land and Loan, D. H. Blackham	Feb., 1888.	Perpetual...
187	Industrial, E. W. Insley.....	July, 1886.	Serial.....
188	Jersey City, W. G. E. See.....	Nov., 1885.	Serial.....
189	Lafayette, J. W. Leonard.....	March, 1884.	Serial.....
190	Lincoln, T. R. Lewis.....	June, 1886.	Serial.....
191	Madison, C. M. Horton.....	March, 1889.	Serial.....
192	Monticello, J. A. Knoeller.....	Feb., 1886.	Serial.....
193	Montgomery, J. P. Landrine.....	May, 1889.	Terminating
194	Mut'l Land and Bldg. Syndicate, O. W. Roper	Dec., 1890.	Perp. (Nat.).
195	North Hudson, A. A. Franck.....	May, 1886.	Serial.*.....
196	Pavonia, D. D. Clark.....	May, 1885.	Serial.....
197	Paulus Hook, W. G. E. See.....	June, 1884.	Serial.....
198	Phoenix, J. S. Clarke.....	Jan., 1884.	Serial.....
199	Security, J. A. Young.....	Nov., 1887.	Serial.....
200	Star, C. A. Laws.....	Aug., 1885.	Serial.....
201	Union, J. A. Young.....	April, 1890.	Serial.....
202	Washington, Samuel Drayton.....	June, 1887.	Serial.....

*Supplementary terminating issues.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR.*		INSTALLMENT DUES PER SHARE		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
Irregularly.....	10	10			Monthly.....	\$1 00	\$200	167
Annually.....	3	3			Weekly.....	25	200	168
Annually.....	7	7			Semi-Monthly.....	50	200	169
Semi-annually.....	4	4			Monthly.....	1 00	200	170
.....	1	1			Weekly.....	25	200	171
Annually.....	4	4			Monthly.....	1 00	200	172
Semi-annually.....	4	4			Semi-Monthly.....	1 00	200	173
Optional.....	10	10			Monthly.....	1 00	200	174
.....	1	1			Weekly.....	25	200	175
Annually.....	6	6			Weekly.....	25	200	176
.....	1	1			Weekly.....	25	200	177
Annually.....	6	6			Monthly.....	1 00	200	178
Annually.....	11	8			Weekly.....	25	200	179
Optional.....	6	6			Weekly.....	25	500	180
Optional.....	2	2			Weekly.....	25	500	181
.....	1	1			Weekly.....	25	200	182
.....	1	1			Weekly.....	25	200	183
Annually.....	7	7			Weekly.....	25	200	184
Annually.....	18	18			Monthly.....	1 00	200	185
.....					Monthly.....	1 00	200	186
Annually.....	7	7			Weekly.....	25	200	187
Irregularly.....	6	6			Monthly.....	1 00	200	188
Annually.....	8	8			Monthly.....	1 00	200	189
Annually.....	9	9			Weekly.....	25	200	190
Semi-annually.....	7	7			Monthly.....	1 00	200	191
Annually.....	7	7			Weekly.....	25	200	192
.....	1	1			Weekly.....	25	200	193
.....					.....	25	100	194
Irregularly.....	5	5			Monthly.....	1 00	200	195
Annually.....	7	7			Weekly.....	25	200	196
Annually.....	6	6			Monthly.....	1 00	200	197
Annually.....	8	8			Monthly.....	1 00	200	198
Quarterly.....	24	24			Monthly.....	1 00	200	199
Annually.....	7	7			Monthly.....	1 00	200	200
Optional.....	6	6			Monthly.....	1 00	200	201
Irregularly.....	8	8			Semi-Monthly.....	50	200	202

* Associational year.

† Liquidated when 12 years old.

‡ Monthly.

§ Various.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS
OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, serial, perpetual, national.
HUNTERDON COUNTY.			
203	Flemington—Bldg. and Loan, J. L. Connet.....	Feb., 1892.	Terminating
204	Lambertville—Centennial, E. H. Holcombe.....	May, 1876.	Serial.....
MERCER COUNTY.			
205	Trenton—Mechanics', P. W. Crozer	Sept., 1862.	Serial*.....
206	Mercer, P. W. Crozer.....	March, 1854.	Serial*.....
207	N. J. Bldg., Loan and Inv. Co., J. C. Beebe..	July, 1891.	Perp'l(State)
207½	People's,† D. F. Atwater.....	Oct., 1890.	Perp'l (Nat).
208	Hightstown—Bldg. and Loan, W. W. Sweet....	Feb., 1890.	Serial.....
209	Hopewell—Bldg. and Loan, J. S. Van Dike.....	Jan., 1883.	Serial.....
209½	People's, J. C. Harrison	March, 1893.	Terminating
210	Pennington—Bldg. and Loan, T. D. Durling....	Sept., 1889.	Terminating
MIDDLESEX COUNTY.			
211	New Brunswick—American, P. G. Polhemus....	June, 1881.	Terminating
212	Second American, P. G. Polhemus	March, 1887.	Terminating
213	Excelsior, T. E. Townsend.....	April, 1888.	Terminating
214	Homestead, Nahum Kent	June, 1886.	Serial.....
215	Merchants', T. E. Townsend.....	March, 1884.	Terminating
216	People's, D. F. R. Runyon.....	March, 1891.	Serial.....
217	Security, D. D. Williamson.....	March, 1889.	Serial.....
218	Workingmen's, Patrick Hagerty.....	May, 1884.	Terminating
219	Perth Amboy—Bi-centennial, J. E. Chapman...	May, 1885.	Terminating
219½	Citizens', Harry Conard.....	Dec., 1892.	Perpetual....
220	Homestead, J. S. Wight.....	Sept., 1886.	Serial.....
220½	Perth Amboy, W. H. Moore.....	Dec., 1892.	Terminating
221	Raritan Crescent, J. E. Chapman	May, 1881.	Terminating
222	South Amboy—Bldg. and Loan, Tobias Grace...	Feb., 1882.	Terminating
223	Star, Tobias Grace	Jan., 1889.	Serial.....
224	Dunellen—Bldg. and Loan, W. H. Cole.....	April, 1887.	Serial.....
225	Jamesburg—Mutual, J. D. Courter.....	Feb., 1869.	Serial.....
226	South River—Bldg. and Loan, Wm. Campbell..	April, 1892.	Serial.....

* Issued in terminating classes. † Of Geneva, N. Y. No information obtainable respecting this association.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR.*		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
.....	1	1	.....	.....	Monthly.....	\$1 00	\$100	203
Annually.....	17	12	.....	.....	Monthly.....	1 00	200	204
.....								
Irregularly.....	9	3	.....	.....	Monthly.....	1 00	200	205
Irregularly.....	11	3	.....	.....	Monthly.....	1 00	200	206
.....	.....	.....	.....	.....	Monthly.....	2	100	207
.....	.....	.....	.....	.....	.....	.....	207½	.....
Annually.....	3	3	.....	.....	Monthly.....	1 00	200	208
Irregularly.....	2	2	.....	.....	Monthly.....	1 00	200	209
.....	1	1	.....	.....	Monthly.....	1 00	200	209½
.....	1	1	.....	.....	Monthly.....	1 00	200	210
.....								
.....	1	1	.....	.....	Monthly.....	1 00	200	211
.....	1	1	.....	.....	Monthly.....	1 00	200	212
.....	1	1	.....	.....	Monthly.....	1 00	200	213
Annually.....	7	7	.....	.....	Monthly.....	2 00	300	214
.....	1	1	.....	.....	Monthly.....	1 00	200	215
Irregularly.....	1	1	.....	.....	Monthly.....	1 00	200	216
Annually.....	4	4	.....	.....	Monthly.....	1 00	200	217
.....	1	1	.....	.....	Monthly.....	1 00	200	218
.....	1	1	.....	.....	Monthly.....	1 00	200	219
.....	.....	.....	.....	.....	Weekly.....	25	100	219½
Quarterly.....	26	26	.....	.....	Monthly.....	1 00	200	220
.....	1	1	.....	.....	Monthly.....	1 00	200	220½
.....	1	1	.....	.....	Monthly.....	1 00	200	221
.....	1	1	.....	.....	Monthly.....	1 00	200	222
Annually.....	4	4	.....	.....	Monthly.....	1 00	200	223
Irregularly.....	2	2	.....	.....	Monthly.....	1 00	200	224
Biennially.....	9	4	Sept., 1893.	143	Monthly.....	1 00	200	225
Annually.....	1	1	.....	.....	Monthly.....	1 00	200	226

*Association year. 2 \$1.00, \$1.65 and .30.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, Serial, Perpetual, National.
MONMOUTH COUNTY.			
227	Asbury Park—Bldg. and Loan, H. C. Winsor....	Feb., 1874.	Serial.....
228	Atlantic Highlands—Saving Fund, C. R. Snyder	Nov., 1887.	Serial.....
229	Belmar—Bldg. and Loan, Charles McDermott...	Aug., 1891.	Serial.....
230	Freehold—Mutual, A. C. Hartshorne.....	June, 1869.	Serial.....
231	Keyport—Building and Loan, B. B. Ogden.....	Nov., 1880.	Serial.....
232	Long Branch—Bldg. & Loan, Matthias Woolley	Dec., 1869.	Serial.....
233	Manasquan—Squan Village, J. W. Borden.....	April, 1874.	Serial.....
234	Matawan—Building and Loan, E. I. Brown.....	Nov., 1888.	Terminating
235	Red Bank—Bldg. and Loan, Thomas Davis, Jr..	March, 1887.	Serial.....
MORRIS COUNTY.			
236	Boonton—Building and Loan, E. A. Fisher.....	May, 1889.	Perpetual....
237	Dover—Building and Loan, S. T. Smith.....	Oct., 1887.	Serial.....
238	Morristown—Bldg. and Loan, I. R. Pierson.....	Sept., 1886.	Serial.....
OCEAN COUNTY.			
239	Toms River—Dover, J. H. Birdsall.....	March, 1883.	Serial.....
PASSAIC COUNTY.			
240	Paterson—Celtic, Hugh Sweeney.....	April, 1882.	Serial.....
241	Citizens', W. L. Berdan.....	April, 1892.	Serial.....
242	East Side, S. C. McCarthy.....	April, 1892.	Serial.....
243	Gern an American, Julius Schwaab.....	Sept., 1892.	Serial.....
244	Iron and Silk, W. J. McFarlan.....	June, 1883.	Serial.....
245	Manchester, G. W. Allee.....	June, 1838.	Serial.....
246	Mechanics', A. W. Inglis.....	April, 1883.	Serial.....
247	Mutual, Sidney Farrar.....	Nov., 1878.	Serial.....
248	People's, Frank Holland.....	Nov., 1833.	Serial.....
249	Provident, C. E. Jackson.....	April, 1886.	Serial.....

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR.*		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
Annually.....	20	10	Jan., 1893.	132	Monthly.....	\$1 00	\$200	227
Annually.....	6	6	.....	.....	Monthly.....	1 00	200	228
Annually.....	2	2	.....	.....	Monthly.....	1 00	200	229
Annually.....	11	8	.....	.....	Monthly.....	1 00	200	230
Irregularly.....	3	2	.....	.....	Monthly.....	1 00	200	231
Annually.....	16	11	.....	134	Monthly.....	1 00	200	232
Irregularly.....	6	3	.....	.....	Monthly.....	1 00	200	233
.....	1	1	.....	.....	Monthly.....	1 00	200	234
Annually.....	6	6	.....	.....	Monthly.....	1 00	100	235
.....	.....	.....	.....	.....	Bi-weekly....	1 00	250	236
Annually.....	6	6	.....	.....	Monthly.....	1 00	200	237
Irregularly.....	5	5	.....	.....	Monthly.....	1 00	200	238
Irregularly.....	3	3	.....	.....	Monthly.....	1 00	200	239
Annually.....	11	11	.....	.....	Monthly.....	1 00	200	240
Annually.....	1	1	.....	.....	Monthly.....	1 00	200	241
Annually.....	1	1	.....	.....	Monthly.....	1 00	200	242
Annually.....	1	1	.....	.....	Monthly.....	1 00	200	243
Annually.....	9	9	.....	.....	Monthly.....	1 00	200	244
Annually.....	5	5	.....	.....	Monthly.....	1 00	200	245
Annually.....	10	10	.....	.....	Monthly.....	1 00	200	246
Annually.....	15	10	.....	.....	Monthly.....	1 00	200	247
Annually.....	10	10	.....	.....	Monthly.....	1 00	100	248
Annually.....	7	7	.....	.....	Monthly.....	1 00	200	249

* Associational year.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, Serial, Perpetual, National.
PASSAIC COUNTY—CONTINUED.			
250	Paterson—Riverside, E. Van Houten, Jr.....	June, 1887.	Serial.....
251	South Paterson, Franklin Thorn.....	March, 1890.	Serial.....
252	Totowa, Robert Leggett.....	March, 1892.	Serial.....
253	Union Mutual, Sydney Farrar.....	Nov., 1882.	Serial.....
254	Passaic—Mutual, William Malcolm.....	April, 1882.	Serial.....
255	People's, W. H. Speer.....	Sept., 1887.	Serial.....
256	Union, H. F. Datesman.....	May, 1888.	Serial.....
257	Little Falls—Building and Loan, C. W. Matches	March, 1887.	Serial.....
SALEM COUNTY.			
258	Quinton—Building and Loan, W. H. Perry.....	Nov., 1870.	Serial.....
259	Salem—Franklin, D. B. Bullock.....	April, 1861.	Serial.....
260	Woodstown—Union, Franklin Flitcraft.....	Jan., 1870.	Serial.....
SOMERSET COUNTY.			
261	Bound Brook—Bldg. and Loan, R. H. Brokaw..	May, 1887.	Serial.....
262	East Millstone—Bldg. and Loan, S. V. R. Taylor..	April, 1890.	Terminating
263	Somerville—Citizens', A. P. Sutphen.....	Nov., 1890.	Serial.....
264	People's, G. V. Vanderveer.....	Feb., 1887.	Serial.....
SUSSEX COUNTY.			
265	Newton—Merriam Shoe Co., W. H. Hall.....	Sept., 1890.	Serial.....
UNION COUNTY.			
266	Cranford—Mutual, Kenyon Messick.....	Aug., 1887.	Serial.....
266½	Garwood—Building and Loan, W. E. Miner.....	March, 1893.	Perpetual...

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS
OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR.*	Time in months.	INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.			When payable.	Amount payable.		
Annually.....	6	6	.....	144	Monthly.....	\$1 00	\$200	250
Annually.....	3	3	.....	142	Monthly.....	1 00	200	251
Annually.....	1	1	.....	144	Monthly.....	1 00	200	252
Annually.....	11	10	.....	.....	Monthly.....	1 00	200	253
Semi-annually..	15	15	.....	.....	Monthly.....	1 00	200	254
Semi-annually..	11	11	.....	.....	Monthly.....	1 00	200	255
Semi-annually..	10	10	.....	.....	Monthly.....	1 00	200	256
Annually.....	6	6	.....	.....	Monthly.....	1 00	200	257
Annually.....	12	10	May, 1893.	144	Monthly.....	1 00	200	258
Annually.....	32	12	Jan., 1893.	142	Monthly.....	1 00	200	259
Biennially.....	10	5	.....	144	Monthly.....	50	100	260
Annually.....	4	4	.....	.....	Monthly.....	1 00	200	261
Annually.....	1	1	.....	.....	Monthly.....	1 00	200	262
Annually.....	3	3	.....	.....	Monthly.....	1 00	200	263
Annually.....	2	2	.....	.....	Monthly.....	1 00	200	264
Annually.....	2	2	.....	.....	Monthly.....	1 00	200	265
Annually.....	6	5	.....	.....	Monthly.....	1 00	200	266
Annually.....	6	5	.....	.....	Monthly.....	1 00	200	266½

* Associational year.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS
OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, Serial, Perpetual, National.
UNION COUNTY—CONTINUED.			
267	Rahway—Workmen's, G. H. Waters.....	Jan., 1886.	Serial.....
268	Roselle—Building and Loan, W. C. Hope.....	June, 1889.	Serial.....
269	Summit—Bldg. and Loan, Nathaniel George.....	Oct., 1891.	Serial.....
270	Westfield—Bldg. and Loan, J. R. Connolly.....	Dec., 1888.	Serial.....
271	Plainfield—Bldg. and Loan, B. F. Coriell.....	March, 1884.	Serial.....
272	Home, S. R. Struthers.....	April, 1888.	Serial.....
273	Elizabeth—Central, August Miller.....	Oct., 1885.	Perpetual....
274	Citizens', J. W. Hall, Jr.....	March, 1887.	Perpetual....
275	Columbia, E. A. Fauks.....	April, 1892.	Perpetual....
276	Elizabeth, Carl Hoffacker.....	March, 1869.	Perpetual....
277	Excelsior, Christian Friederich.....	May, 1887.	Perpetual....
278	Elizabethport, Martin Houlihan.....	April, 1875.	Serial.....
279	Harmonia, Reinhard Gerke.....	May, 1872.	Perpetual....
280	Union County, J. J. McGrath.....	April, 1886.	Serial.....
281	Union Square, R. T. Henry.....	Feb., 1891.	Serial.....
WARREN COUNTY.			
282	Phillipsburg—No. 4, S. C. Smith.....	May, 1876.	Serial.....
283	No. 5, John Eilenberg.....	June, 1882.	Serial.....

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR.*		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
Irregularly.....	3	3	.....	.....	Monthly.....	\$1 00	\$200	267
Monthly.....	19	18	.....	.....	Monthly.....	1 00	200	268
Monthly.....	9	9	.....	.....	Monthly.....	1 00	200	269
Annually.....	3	3	.....	.....	Monthly.....	1 00	200	270
Irregularly.....	3	3	.....	.....	Monthly.....	1 00	200	271
Semi-annually..	10	10	.....	.....	Monthly.....	1 00	200	272
.....	.....	.....	.....	.....	Monthly.....	1 00	200	273
.....	.....	.....	.....	.....	Monthly.....	1 00	240	274
.....	.....	.....	.....	.....	Monthly.....	1 00	240	275
.....	.....	.....	†	†	Monthly.....	1 00	200	276
Weekly.....	.....	.....	.....	.....	Weekly.....	25	200	277
Quarterly.....	75	43 {	.....	131	} Monthly...	1 00	200	278
.....	.....	.....	.....	130				
.....	.....	.....	†	†	Monthly.....	1 00	200	279
Monthly.....	84	82	.....	.....	Monthly.....	1 00	200	280
Monthly.....	19	15	.....	.....	Monthly.....	1 00	200	281
Annually.....	17	11	.....	133	Monthly.....	1 00	200	282
Annually.....	4	4	.....	.....	Monthly.....	1 00	200	283

* Associational year. † Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS.

LOCATION AND NAME OF ASSOCIATION.				TOTAL NUMBER OF				Net worth of associations (net assets).				Total dues on shares in force.				Total net earnings.				Office number.				
Age in years.				Date of report.*				Shares in force.				Shares pledged (borrowed on).				Shareholders.				Borrowers (shareholders).				Office number.
ATLANTIC COUNTY.																				Office number.				
1	Atlantic City—Loan and Building Mutual.....	24	June 30th, 1893.....	5,045	1,731	+	+	\$392,172	\$298,098	\$94,104	1													
2	Atlantic City—Loan and Building Mutual.....	4	February 28th, 1893.....	385	61	87	6	14,301	10,665	3,633	2													
3	Atlantic City—Loan and Building Mutual.....	9	February 10th, 1893.....	542	177	102	36	43,097	36,144	6,953	3													
4	Egg Harbor—Building and Loan.....	9	June 15th, 1893.....	597	302	348	107	61,883	42,090	19,693	4													
5	Hammononton—Loan and Building.....	22	December 1st, 1893.....	2,772	1,170	431	184	296,299	166,082	130,217	5													
6	Hammononton—Loan and Building.....	16	December 1st, 1893.....	2,573	1,071	641	294	186,267	147,048	39,219	6													
7	Mays Landing—Building and Loan.....	8	June 1st, 1893.....	497	65	188	18	13,812	11,632	2,180	7													
8	Pleasantville—Mutual.....	22	April 24, 1893.....	1,095	290	457	+	94,049	69,828	24,221	8													
BERGEN COUNTY.																								
9	Allendale—Orville Co-operative.....	4	April 16th, 1893.....	697	148	129	16	59,417	24,996	4,421	9													
9½	Bogota—Building and Loan.....	½	October 16th, 1893.....	425	14	74	2	\$3,238	\$3,238	.....	9½													
10	Carlsbad—Mutual.....	3	April 8th, 1893.....	638	146	106	22	21,809	16,767	5,042	10													
11	Closter—Harrington.....	5	May 15th, 1893.....	835	210	157	31	39,774	33,827	5,947	11													

* For fiscal association year. All data above are for this period, except when otherwise noted. This date, where the association has not been a year in operation, refers to time of statement to Bureau. † Statement to Bureau not verified. ‡ Not reported. § Total receipts, less expenses.

TABLE 2—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.					RECEIPTS DURING YEAR.			DISBURSEMENTS DURING THE YEAR.							Office number.	
		Total amount *	DURING YEAR.		Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, fines, fees.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	CURRENT OFFICE EXPENSES.					
			Cash borrowed.	Cash repaid.									Total.	Total.	Secretary.	AMOUNT OF SALARIES		
ATLANTIC COUNTY.																		
1	Atlantic City—Loan and Building.....	\$9,746	\$564				\$116,792	\$94,074	\$22,210	\$117,356	\$54,000	\$61,933	\$849	\$725	\$600	\$125	1	
2	Mutual.....	8,779	7,402	\$1,500			20,284	4,592	2,836	20,148	9,416	539	159	150	125	25	2	
3	People's.....	1,721	5,000	3,300			15,638	9,242	738	15,488	7,400	2,035	343	800	190	120	3	
4	Egg Harbor—Building and Loan.....	311			\$686		22,775	17,489	4,600	22,775	11,800	10,649	812	252	144	48	4	
5	Hammonton—Loan and Building.....	9,091					87,808	43,537	40,127	87,779	62,966	23,254	409	375	275	100	5	
6	Workingmen's.....	24,154	2,600	1,500			77,290	56,276	17,142	77,275	42,742	23,250	503	425	350	75	6	
7	Mays Landing—Building and Loan.....	36					7,045	6,437		6,601	6,282	196	126	100	60	40	7	
8	Pleasantville—Mutual.....	\$38	†	†			29,488	21,466	17,982	39,472	31,403	7,470	599	225	150	75	8	
BERGEN COUNTY.																		
9	Allendale—Orville Co-operative.....	2,950	24,900	\$29,476			35,029	9,923		34,942	2,300	1,826	186	150	100	50	9	
9½	Bogota—Building and Loan.....						3,450			547	300	115	97				9½	
10	Carlstadt—Mutual.....	240	1,500	\$2,100			15,341	9,960	2,520	14,031	9,710	2,060	125	100	100		10	
11	Closter—Harrington.....	11	4,800	\$4,800	3,825		18,490	12,522	1,600	15,522	8,432	2,045	183	85	75	10	11	

* Inclusive of dues paid in advance and amount owing on cancelled shares; but exclusive of money undelivered to borrowers and unearned premiums. † Including withdrawn, forfeited (lapsed), redeemed and matured shares. ‡ Not reported. § Partly or wholly on account of borrowings of previous year.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF					Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.	
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).						
BERGEN COUNTY—CONTINUED.													
12	Englewood—Mutual.....	6	June 1st, 1893.....	2,814	689	356	80	\$123,771	\$111,095	\$22,736	12		
12½	Fair Lawn—Saddle River.....	½	December 1st, 1893†.....	201	4	46	1	±960	±960	.....	12½		
13	Hackensack—Mutual.....	6	February 17th, 1893.....	3,961	763	591	88	153,601	126,591	27,010	13		
13½	Fort Lee—Building and Loan.....	½	October 1st, 1893.....	356	21	72	3	3,125	2,968	167	13½		
14	Habrovec Heights—Building and Loan.....	3	May 31st, 1893.....	1,693	143	123	30	28,567	25,087	2,480	14		
14½	Hilldale—Progressive.....	½	December 1st, 1893.....	206	8	39	1	11,100	11,100	.....	14½		
15	Loell—Building and Loan.....	1	May 2nd, 1893.....	542	30	97	3	6,169	5,796	373	15		
16	Midland Park—Franklin.....	3	December 31st, 1893†.....	367	62	74	8	11,237	10,113	1,114	16		
17	Oradell—Bergen County.....	5	February 28th, 1893.....	2,676	564	283	79	98,448	76,842	21,606	17		
18	Park Ridge—Eureka.....	3	February 28th, 1893.....	475	77	116	14	16,045	13,895	2,219	18		
19	Washington Township.....	2	March 1st, 1893.....	97	15	43	4	3,722	2,704	359	19		
20	Ramsey—Building and Loan.....	3	September 1st, 1893.....	484	113	65	13	14,479	13,044	1,435	20		
21	Ridgefield—Building and Loan.....	4	December 1st, 1893†.....	1,401	124	195	71	60,288	50,988	9,310	21		

* For fiscal association year. All data above are for this period, except where otherwise noted. This date, where the association has not been a year in operation, refers to time of statement to Bureau. † Statement to Bureau not verified. ‡ Total receipts, less expenses.

**TABLE 2—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.**

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.					RECEIPTS DURING YEAR.			DISBURSEMENTS DURING THE YEAR.								Office number.
		Total amount *	DURING YEAR.		Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, fines, fees.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	CURRENT OFFICE EXPENSES.					
			Cash borrowed.	Cash repaid.									Total.	Total.	Secretary.	Treasurer.		

BERGEN COUNTY—CONTINUED.																	
12	Englewood—Mutual.....	\$354	.....	\$10,000	\$7,812	\$2,683	\$94,014	\$48,223	\$44,326	\$90,319	\$49,675	\$39,811	\$833	\$500	\$500	.....	12
12½	Fair Lawn—Saddle River.....	.....	.....	.....	.....	.....	970	.....	.....	835	800	20	.....	.....	.....	.....	12½
13	Haekensaek—Mutual.....	342	\$17,825	\$23,525	6,379	.....	98,181	58,447	17,845	97,172	50,495	22,030	727	450	350	\$100	13
13½	Fort Lee—Building and Loan.....	1,329	1,294	.....	300	.....	4,796	3,500	.....	4,301	3,900	837	70	.....	.....	.....	13½
14	Hasbrouck Heights—Building and Loan.....	272	.....	.....	.....	.....	21,450	15,009	4,000	21,198	16,100	4,114	260	180	150	.....	14
14½	Hillsdale—Progressive.....	.....	.....	.....	.....	.....	1,264	1,248	16	1,264	.....	.....	50	50	50	.....	14½
15	Lodi—Building and Loan.....	85	.....	.....	.....	.....	6,266	6,266	.....	4,235	4,000	112	128	.....	.....	.....	15
16	Midland Park—Franklin.....	1,150	2,448	953	.....	68	7,786	5,663	.....	7,745	4,700	1,427	188	150	120	80	16
17	Oradell—Bergen County.....	11,150	2,750	1,350	7,230	.....	43,251	34,775	.....	39,587	34,390	2,846	279	200	150	50	17
18	Park Ridge—Eureka.....	26	300	\$1,100	432	.....	8,405	7,233	.....	6,953	4,916	740	191	100	75	25	18
19	Washington Township.....	.....	.....	.....	.....	.....	1,706	.....	.....	1,668	600	838	192	166	60	.....	19
20	Rameys—Building and Loan.....	6,498	10,538	4,037	.....	.....	17,009	6,510	.....	16,990	12,294	485	88	60	60	.....	20
21	Ridgeland—Building and Loan.....	7,500	33,900	37,900	1,250	.....	65,224	22,291	7,985	63,423	10,825	8,765	1,583	900	300	.....	21

* Inclusive of dues paid in advance and amount owing on cancelled stock, but exclusive of money undelivered to borrowers and unearned premiums. † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ Partly, or wholly, on account of borrowings of previous year. § Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF					Borrowers (shareholders).	Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.	
				Shares in force.	Shares pledged (borrowed on).	Shareholders.								
BERGEN COUNTY—CONTINUED.														
22	Ridgewood—Building and Loan.....	7½	December 30th, 1892.....	2,651	652	282		49	\$108,610	\$90,667	\$17,943	22		
23	Co-operative.....	2	February 1st, 1893.....	659	121	100		11	9,535	8,584	881	23		
24	Rutherford—Mutual.....	17	May 11th, 1893.....	2,846	657	323		85	120,020	90,218	29,802	24		
BURLINGTON COUNTY.														
25	Beverly—Building and Loan.....	25½	October 31st, 1892.....	631	245	108		51	52,778	48,408	11,365	25		
26	Bordentown—Building and Loan.....	+13½	September 18th, 1893.....	1,079	220	235		83	35,540	33,432	3,108	26		
27	Burlington—City.....	25	February 28th, 1893.....	1,164	525	218		55	92,889	71,876	22,518	27		
28	Farmers' and Mechanics'.....	22	March 24th, 1893.....	1,484	426	316		96	112,842	87,372	25,130	28		
29	Delanco—Building and Loan.....	8	May 15th, 1893.....	388	50	66		17	11,478	10,928	585	29		
30	Florence—Savings Fund.....	11	March 9th, 1893.....	854	390	166		83	81,633	62,984	18,659	30		
31	Moorestown—Building and Loan.....	2	December 31st, 1891.....	672	98	105		15	15,642	14,088	655	31		
32	Worshipmen's.....	5	February 27th, 1893.....	581	139	111		27	26,593	25,028	8,908	32		
33	Mount Holly—Building and Loan.....	31	March 13th, 1893.....	2,178	859	318		140	81,884	67,593	14,591	33		

* For fiscal (association) year. All data above are for this period, except where otherwise noted. This date, where the association has not been a year in operation, refers to time of statement to Bureau. † New series succeeding terminating association in 1890. ‡ Statement to Bureau not verified.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.		RECEIPTS DURING YEAR.	DISBURSEMENTS DURING THE YEAR.							Office number.				
		Total amount *	DURING YEAR.		Total.	Dues, interest, premiums, fines, fees.	Repaid loans.	Total.	Loans made.	Cancelled shares. †	CURRENT OFFICE EXPENSES.					
											Total.		AMOUNT OF SALARIES.	Secretary.	Treasurer.	
BERGEN COUNTY—CONTINUED.																
22	Ridgewood—Building and Loan.....	\$2,175	\$7,600	\$5,600	\$3,925	\$49,576	\$37,689	\$2,484	\$45,641	\$28,150	\$114,159	\$484	\$280	\$240	\$60	22
23	Co-operative.....	9,323	10,000	6,000	13,925	18,928	9,419	15,438	10,471	2,404	2,404	61	30	30	.....	23
24	Rutherford—Mutual.....	316	.....	.....	10,773	73,692	41,090	27,910	65,858	48,732	17,428	676	600	260	200	24
BURLINGTON COUNTY.																
25	Beaverly—Building and Loan.....	5,102	.....	.....	.....	31,160	16,636	11,340	29,698	18,064	16,057	362	275	200	75	25
26	Bordentown—Building and Loan.....	.....	.....	.....	.....	16,615	14,429	160	16,481	15,612	648	233	192	109	83	26
27	Burlington—City.....	202	.....	.....	.....	23,308	19,778	7,418	24,895	11,800	13,287	269	200	150	50	27
28	Farmers' and Mechanics'	4,111	.....	.....	.....	26,345	24,651	8,520	34,397	10,860	22,473	250	235	150	75	28
29	Delanco—Building and Loan.....	17	.....	.....	.....	7,212	6,556	800	5,390	3,400	1,898	92	65	50	15	29
30	Florence—Savings Fund.....	70	.....	.....	.....	22,086	15,246	2,400	22,602	16,700	4,319	107	75	50	25	30
31	Moorestown—Building and Loan.....	2,118	2,060	.....	.....	11,986	9,224	160	11,949	9,710	2,133	186	160	100	60	31
32	Worthington.....	821	2,835	2,835	.....	19,144	8,234	7,430	19,015	12,876	8,349	160	120	100	30	32
33	Mount Holly—Building and Loan.....	6,000	.....	.....	2,000	23,086	19,449	560	21,292	16,503	8,883	803	325	175	125	33

* Inclusive of dues paid in advance and amount owing on cancelled stock, but exclusive of money undelivered to borrowers and unearned premiums.

† Including withdrawn.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF							Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).	Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	
BURLINGTON COUNTY—CONTINUED.											
34	Mount Holy—Industry.....	19	April 30th, 1893.....	8,706	1,820	430	144	\$129,789	\$109,179	\$29,600	34
35	New People.....	10	August 17th, 1893.....	2,285	904	254	83	94,705	73,197	20,509	35
36	New Green—Building and Loan.....	4	March 18th, 1893.....	617	147	110	37	15,729	12,261	3,528	36
37	Palmyra—Building and Loan.....	6	March 7th, 1893.....	608	90	122	24	22,054	18,198	3,856	37
38	Pemberton—Building and Loan.....	9	April 23d, 1893.....	2,931	1,021	296	69	103,055	78,222	24,843	38
39	Riverside—Building and Loan.....	7	May 16th, 1893.....	1,430	326	260	64	71,039	58,212	12,818	39
40	Riverton—Cinnaminson.....	15	October 9th, 1893.....	2,651	823	405	126	181,478	128,314	53,185	40
41	Tuckerton—Mutual.....	19	March 18th, 1893.....	594	311	208	59	33,031	26,700	6,331	41
CAMDEN COUNTY.											
42	Camden City—Artisans.....	20	May 1st, 1893.....	3,600	835	735	177	176,071	180,972	96,739	42
43	Bishop Bayley.....	13	February 25th, 1893.....	4,021	1,544	716	375	312,533	280,112	35,421	43
44	Brookside.....	2	December 31st, 1893.....	180	48	43	12	8,085	3,004	5,081	44
45	Camden.....	26	June 30th, 1893.....	2,631	1,125	526	228	246,999	160,085	86,914	45
46	City.....	19	July 10th, 1893.....	2,182	709	400	154	149,338	115,933	33,405	46

* For fiscal associational year. All data above are for this period, except where otherwise noted. This date, where the association has not been a year in operation, refers to time of statement to Bureau. † Statement to Bureau not verified.

TABLE 2—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBITS OWING BY ASSOCIATIONS.				RECEIPTS DURING YEAR.		DISBURSEMENTS DURING THE YEAR.						Office number.			
		Total amount *	Cash borrowed.	Cash repaid.	Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, fines, fees.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	CURRENT OFFICE EXPENSES.				
													AMOUNT OF SALARIES.				
BURLINGTON COUNTY—CONTINUED.																	
34	Mount Holy—Industry.....	.....	\$13,000	\$115,800	.....	.....	\$44,715	\$30,697	\$11,300	\$55,258	\$17,819	\$17,454	\$338	\$256	\$150	\$100	34
35	People's.....	.....	2,650	2,650	.....	\$1,770	29,830	12,318	4,100	27,943	19,979	4,267	279	230	100	100	35
36	New Gretna—Building and Loan.....	.....	.....	.....	.....	.....	5,440	5,103	.....	5,137	4,246	693	168	65	35	30	36
37	Palmyra—Building and Loan.....	.....	.....	\$1,686	.....	.....	11,718	8,851	2,700	8,461	4,350	2,305	298	156	150	.....	37
38	Pemberton—Building and Loan.....	.....	100	2,700	2,700	.....	26,045	22,938	300	26,076	14,200	8,330	295	247	175	60	38
39	Riverside—Building and Loan.....	.....	65	.....	.....	.....	30,655	22,154	5,515	25,346	30,530	4,535	302	275	100	39	39
40	Elverton—Cinnaminson.....	.....	63	700	700	.....	64,632	42,696	7,650	61,350	46,050	13,651	633	550	400	100	40
41	Tuckerton—Mutual.....	.....	.....	.....	2,500	.....	11,855	7,797	2,400	11,381	3,084	5,136	157	125	50	75	41
CAMDEN COUNTY.																	
42	Camden City—Artisans.....	1,515	30,000	30,000	.....	.....	50,442	54,835	14,574	90,299	48,200	20,695	693	638	400	150	42
43	Bishop Bayley.....	19,540	.....	.....	.....	.....	75,154	63,563	6,633	75,459	30,104	41,772	1,553	500	400	40	43
44	Brookethood.....	63	.....	.....	.....	.....	9,441	2,289	122	2,431	1,972	3,357	75	307	30	25	44
45	Camden.....	10,281	1,700	.....	.....	.....	49,561	48,548	30,975	85,539	31,100	55,131	745	625	355	120	45
46	City.....	3,083	.....	.....	.....	.....	49,699	36,471	6,000	50,709	34,105	14,910	693	479	389	180	46

* Inclusive of dues paid in advance and amount owing on cancelled stock, but exclusive of money undelivered to borrowers and unearned premiums.
† Including withdrawn, forfeited (lapsed), redeemed, matured.
‡ Partly, or wholly, on account of borrowings of previous years.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).				
CAMDEN COUNTY—CONTINUED.											
47	Camden City—Economy.....	11	December 31st, 1892.....	3,109	551	245	74	\$229,718	\$172,812	\$56,901	47
47½	Eastern Union.....	¾	December 31st, 1893.....	†1,754	81	+263	5	11,247	11,247	.....	47½
48	Excelsior.....	23	July 1st, 1893.....	1,764	352			68,785	51,036	17,749	48
49	Franklin.....	20	September 1st, 1893.....	3,946	1,456	696	297	304,275	228,882	75,393	49
50	German Centennial.....	17	April 13, 1893.....	1,525	225		82	85,303	66,216	19,087	50
51	Guarantee.....	7	August 21st, 1893.....	1,490	390	242	73	81,575	69,166	12,410	51
52	Homestead.....	8	January 16th, 1894.....	2,198	582	339	35	136,024	103,476	22,548	52
53	Mechanics'.....	22	February 25th, 1893.....	3,972	967	579	311	202,751	158,436	44,315	53
54	Mutual.....	21	April 1st, 1893.....	1,797	632	330	138	182,669	86,328	46,441	54
55	Mutual Guarantee.....	2	March 31st, 1893.....	†1,592	†1,592	†1,136	†141	168,751	155,966	12,785	55
56	North Camden.....	14	October 1st, 1893.....	3,541	988	461	94	220,542	176,037	44,505	56
57	People's.....	23	March 1st, 1893.....	2,797	980	570	162	194,607	147,759	46,848	57
58	Provident.....	1	December 1st, 1893.....	675	54	163	8	8,293	5,094	199	58
59	South Ward.....	34	May 1st, 1893.....	1,996	734	353	112	165,016	116,885	48,131	59
60	State Mutual.....	1½	September 27th, 1893.....	17,811	1,106	2,731	75	92,449	85,963	6,486	60
61	Stockton.....	2	December 1st, 1892.....	789	76	141	9	15,299	14,580	719	61
62	Berlin—Building and Loan.....	7	March 13th, 1893.....	550	140	144	48	30,115	28,282	6,833	62
63	Chestilhurst—Building and Loan.....	6	August 5th, 1893.....	102	23	40	20	4,730	3,750	980	63
64	Clementon—Building and Loan.....	1	April 11th, 1893.....	169	10	44	2	2,115	2,028	87	64

* For fiscal associational year. All data above are for this period, except where otherwise noted. This date, where the association has not been a year in operation, refers to time of statement to Bureau. † Statement to Bureau not verified. ‡ Of these in New Jersey: shares, 293; shareholders, 47. § Not reported. ¶ Of these in New Jersey: shares, 2,668; shares borrowed on, 162; shareholders, 227; borrowers, 11.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.					RECEIPTS DURING YEAR.			DISBURSEMENTS DURING THE YEAR.							Office number.
		Total amount *	DURING YEAR.		Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, fines, fees.	Repaid loans.	Total.	Loans made.	Cancelled shares. †	CURRENT OFFICE EXPENSES.				
			Cash borrowed.	Cash repaid.									Total.	Total.	Secretary.	Treasurer.	
CAMDEN COUNTY—CONTINUED.																	
47	Camden City—Economy.....	314					\$101,169	\$52,224	\$42,188	\$77,540	\$43,942	\$30,694	\$649	\$490	\$350	\$100	47
47½	Eastern Union.....	16			4,000		12,810	12,810		11,197	7,806						47½
48	Excelsior.....	269	700	700			25,799	16,374	6,321	24,335	9,435	13,507	575	480	300	100	48
49	Franklin.....	371					71,715	64,518	6,050	66,826	50,625	13,999	802	737	572	150	49
50	German Centennial.....	1,309					35,684	24,784	6,090	29,629	17,223	11,963	333	206	144	50	50
51	Guarantee.....	17			8,700	8,700	41,111	23,700	7,826	39,659	17,710	12,742	420	290	175	100	51
52	Homestead.....	29					59,067	34,314	12,085	45,187	32,650	11,337	354	375	275	100	52
53	Mechanics.....	308				9,688	87,052	50,615	26,150	78,482	32,300	44,152	730	50	455	100	53
54	Mutual.....	2,915	1,500	1,500			51,875	30,876	17,174	48,713	15,222	30,935	644	850	250	100	54
55	Mutual Guarantee.....	5,457	4,000	4,000		12,934	139,460	124,459	4,625	134,835	124,579	11,947	14,511	4,020	1,500		55
56	North Camden.....	442					100,079	56,192	33,457	100,217	66,844	27,003	723	720	500	150	56
57	People's.....	10,801					88,570	48,628	28,450	80,054	50,850	27,496	766	687	457	150	57
58	Provident.....	2,524	5,575	3,115			15,320	8,744	1,000	15,312	10,700	165	266	150	100	50	58
59	South Ward.....	1,173		\$2,300			53,570	24,207	16,780	55,440	19,550	30,109	589	475	300	125	59
60	State Mutual.....	19,629	5,000	5,500	12,000		115,728	102,087	9,000	115,728	112,495	1,013					60
61	Stockton.....	20					10,761	10,486		10,493	9,940	598	295	250	150	100	61
62	Berlin—Building and Loan.....	81			1,934		12,465	9,070	1,153	9,559	5,580	3,900	100	84	60	24	62
63	Chestlhurst—Building and Loan.....	19					2,069	1,710	250	1,775	1,300	446	28	12	12		63
64	Clementon—Building and Loan.....	10			443		2,047	2,047		1,633	1,557	107	169	60	50	10	64

* Inclusive of dues paid in advance and amount owing on cancelled stock, but exclusive of money undelivered to borrowers and unearned premiums. † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ "Guarantee fund" savings. § Wholly, or partly, on account of previous years' borrowings. ¶ Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).				
CAMDEN COUNTY—CONTINUED.											
65	Collingswood—Mutual	3	May 1st, 1893	218	22	46	5	\$5,969	\$5,304	\$655	65
66	Gloucester City—Improvement	6	June 27th, 1893	2,262	698	325	†	143,016	99,070	43,946	66
67	United Mutual	27	August 10th, 1893	1,040	391	206	76	74,770	55,323	19,447	67
68	Haddonfield—Mutual	19	January 20th, 1893	4,193	1,071	601	175	290,968	235,092	55,871	68
69	Lindenwold—United Towns	3	March 6th, 1893	856	136	164	31	26,909	20,928	5,981	69
70	Magnolia—Mutual	4	April 26th, 1893	1,020	214	192	41	40,519	35,886	4,623	70
71	Merchantville—Building and Loan	13	November 1st, 1893	2,917	815	425	115	163,485	128,310	35,178	71
CAPE MAY COUNTY.											
72	Avalon City—Building and Loan	4	April 26th, 1893†	865	260	†	†	34,377	29,469	4,904	72
73	Cape May City—Saving Fund	26	January 20th, 1893†	1,437	445	†	†	93,750	78,196	20,554	73
74	Cape May C. H.—Mechanics'	21	February 1st, 1894	925	234	254	95	62,562	51,468	11,094	74
75	Dennisville—Loan and Building	12	June 15th, 1893	384	124	155	71	22,695	17,892	4,803	75

* For fiscal associational year. All data above are for this period, except where otherwise noted. This date, where the association has not been a year in operation, refers to time of statement to Bureau. † Not reported. ‡ Statement to Bureau not verified.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.				RECEIPTS DURING YEAR.				DISBURSEMENTS DURING THE YEAR.				Office number.		
		Total amount.*	DURING YEAR.		Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, fines, fees.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	CURRENT OFFICE EXPENSES.			
			Cash borrowed.	Cash repaid.									AMOUNT OF SALARIES.		Secretary.	Treasurer.
CAMDEN COUNTY—CONTINUED.																
65	Collingswood—Mutual.....	\$1,880	.....	186	.....	\$8,819	\$8,973	\$2,600	\$5,776	\$1,700	\$2,910	\$80	\$50	\$80	\$20	66
66	Gloucester City—Improvement.....	381	.....	.....	.....	48,778	87,981	3,700	88,737	29,726	16,180	468	380	250	100	66
67	United Mutual.....	6,686	\$2,000	2,000	1,400	32,734	19,983	2,976	22,025	13,126	6,944	277	225	176	60	67
68	Haddonfield—Mutual.....	938	.....	.....	.....	130,806	69,481	45,450	110,266	73,450	29,916	587	830	570	225	68
69	Lindenwald—United Towns.....	942	2,000	2,000	800	18,409	12,946	610	17,700	12,867	2,112	208	108	100	8	69
70	Magnolia—Mutual.....	38	.....	.....	.....	32,564	16,796	7,341	20,716	16,466	1,081	206	176	131	40	70
71	Merchantville—Building and Loan.....	2,338	.....	.....	.....	89,449	46,842	37,450	87,654	65,750	20,646	633	450	200	160	71
CAPE MAY COUNTY.																
72	Avalon City—Building and Loan.....	115	.....	.....	.....	16,431	16,111	1,240	16,316	10,300	4,632	227	175	176	.....	72
73	Cape May City—Savings Fund.....	40	.....	.....	.....	29,439	5	5	29,444	5	5	229	200	100	176	73
74	Cape May C. H.—Mechanics.....	280	.....	.....	.....	50,654	19,313	605	16,810	17,267	1,033	219	175	100	76	74
75	Dennisville—Loan and Building.....	2,628	500	.....	.....	11,673	6,248	1,554	11,436	5,235	6,794	180	75	50	25	75

* Inclusive of dues paid in advance and amount owing on cancelled shares; but exclusive of money undelivered to borrowers and unearned premiums.
† Including withdrawn.
‡ Wholly, or partly, on account of previous years' borrowing.

* Inclusive of dues paid in advance and amount owing on cancelled shares; but exclusive of money undelivered to borrowers and unearned premiums.
† Including withdrawn.
‡ Whole, or partly, on account of previous years' borrowing.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).				
CAPE MAY COUNTY—CONTINUED.											
76	Ocean City—Building and Loan.....	5	December 31st, 1892.....	429	95	112	52	\$19,129	\$16,318	\$2,811	76
77	Sea Isle City—Building and Loan	5	August, 1893†.....	246	68	52	20	12,354	10,719	1,635	77
78	South Seaville—Loan and Building.....	21	March 7th, 1893.....	299	92	174	34	19,619	15,831	3,788	78
79	Tuckahoe—Building and Loan.....	23	February 4th, 1893.....	477	161	117	50	34,819	26,608	8,211	79
CUMBERLAND COUNTY.											
80	Bridgeton—Merchants'.....	23	March 15th, 1893.....	4,094	1,011	1,028	225	273,389	209,810	64,079	80
81	Saving Fund	28	June 1st, 1893†.....	3,962	1,583	790	220	320,230	254,618	65,612	81
81½	Millville—Columbian.....	1	September 25th, 1893.....	757	51	129	11	9,402	9,078	\$24	81½
82	Hope	12	November 1st, 1893.....	2,597	815	619	245	162,571	131,958	30,613	82
83	Institute.....	10	September 18th, 1893.....	1,674	493	382	146	98,815	63,283	34,982	83
84	Security	18	October 13th, 1893.....	2,083	743	523	224	147,776	115,793	31,983	84
85	Vineland—Mechanics'	20	June 30th, 1893	2,414	511	683	192	116,899	90,806	26,293	85

* For fiscal associational year. All data above are for this period, except when otherwise noted. This date, where the association has not been a year in operation, refers to time of statement to Bureau. † Statement to Bureau not verified.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.					RECEIPTS DURING YEAR.			DISBURSEMENTS DURING THE YEAR.							Office number.
		Total amount.*	DURING YEAR.		Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, fines, fees.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	CURRENT OFFICE EXPENSES.				
			Cash borrowed.	Cash repaid.									Total.	Total.	Secretary.	Treasurer.	
CAPE MAY COUNTY—CONTINUED.																	
76	Ocean City—Building and Loan.....	\$31				\$6,422	\$6,422		\$6,169	\$5,485	\$500	\$185	\$68	\$67	\$11	76	
77	Sea Isle City—Building and Loan.....	2,622		\$200		\$296	6,841	4,635	\$2,200	6,846	3,300	3,256	90	50	50		77
78	South Seaville—Loan and Building.....	48					7,944	4,980	2,276	7,089	4,530	2,261	268	75	50	25	78
79	Tuckahoe—Building and Loan.....	130					8,560	7,225	237	8,177	4,297	3,675	107	79	50	20	79
CUMBERLAND COUNTY.																	
80	Bridgeton—Merchants'						106,534	70,851	31,550	106,534	29,400	70,783	841	700	500	100	80
81	Saving Fund.....						98,062	61,355	22,000	91,977	69,200	18,371	594	525	400	125	81
81½	Millville—Columbian.....		900	900			10,401	9,500		10,338	9,200	50	184	119	40	20	81½
82	Hope.....	1899					56,631	43,320	12,700	56,121	22,700	20,975	261	218	70	40	82
83	Institute.....						33,855	27,044	5,550	33,351	18,000	13,896	209	154	40	25	83
84	Security.....	\$2,000					52,096	37,788	14,250	52,111	23,500	27,331	196	179	60	40	84
85	Vineland—Mechanics*.....	612		\$3,000			50,170	35,134	14,675	36,704	24,810	8,128	756	434	212	48	85

* Inclusive of dues paid in advance and amount owing on cancelled stock, but exclusive of money undelivered to borrowers and unearned premiums. † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ Partly reserved for taxes. § Wholly, or partly, on account of previous years' borrowings.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF					Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).					
ESSEX COUNTY.												
86	Bellefonte—Building and Loan.....	20	September 1st, 1893.....	1,447	423	289	97	\$92,797	\$73,884	\$18,913	86	
87	Home.....	3	November 20th, 1893.....	672	86	124	12	16,811	16,144	1,667	87	
88	Bloomfield—Building and Loan.....	7	December 13th, 1893.....	1,447	544	195	48	81,260	63,564	17,795	88	
89	Essex County.....	3	October 17th, 1893.....	4,040	1,001	650	117	203,258	127,472	75,785	89	
90	Caldwell—Building and Loan.....	2	December 29th, 1893.....	386	30	67	4	8,462	8,028	434	90	
91	East Orange—Building and Loan.....	6	March 1st, 1893.....	4,380	923	389	51	184,554	157,688	26,865	91	
92	Franklin—Building and Loan.....	7	October 18th, 1893.....	1,867	605	298	81	116,659	67,600	28,089	92	
93	Irrington—Building and Loan.....	6	June 26th, 1893.....	1,211	297	167	69	54,602	45,006	9,696	93	
94	Montclair—Building and Loan.....	6	December 31st, 1893†.....	5,994	1,686	615	149	282,133	213,712	39,442	94	
95	Orange—Building and Loan.....	7	December 31st, 1893.....	1,921	430	289	73	106,697	89,597	19,100	95	
96	Orange Valley—Building and Loan.....	5	April 1st, 1893.....	1,388	279	195	55	69,240	59,815	9,424	96	
97	South Orange—Building and Loan.....	6	August 16th, 1893.....	561	154	124	16	35,477	29,915	5,561	97	
98	Valhalla—Building and Loan.....	2	March 15th, 1894†.....	880	120	+	+	50,657	18,576	2,011	98	

* For fiscal associational year. All data above are for this period, except where otherwise noted. This date, where the association has not been a year in operation, refers to time of statement to Bureau. † Statement to Bureau not verified. ‡ Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.					RECEIPTS DURING YEAR.			DISBURSEMENTS DURING THE YEAR.							Office number.
		Total amount *	DURING YEAR		Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, fines, fees.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	CURRENT OFFICE EXPENSES.				
			Cash borrowed.	Cash repaid.									Total.	Total.	Secretary.	Treasurer.	
ESSEX COUNTY.																	
86	Belleville—Building and Loan.....	\$2,183	\$2,000		\$3,223		\$34,634	\$34,599	\$4,186	\$33,737	\$18,976	\$13,425	\$273	\$206	\$125	\$75	86
87	Home.....	1,007		\$1,700			10,529	10,397		9,497	4,700	3,375	129	75	75		87
88	Bloomfield—Building and Loan.....	7,402	7,698	\$13,500			38,086	33,976	4,219	36,836	13,992	8,733	424	300	200	100	88
89	Essex County.....	2,937	2,495		3,971		84,338	59,174	19,586	84,122	58,846	24,335	594	380	173	207	89
90	Caldwell—Building and Loan.....						4,985	4,818		2,617	2,150	351	116				90
91	East Orange—Building and Loan.....	5,506	18,000	8,000	\$		128,922	\$	\$	127,063	67,364	19,934	1,161	800	500	300	91
92	Franklin—Building and Loan.....	8,009	2,000		4,215	273	40,762	40,762	1,000	40,546	30,047	9,961	530	275	175	100	92
93	Irvington—Building and Loan.....	2,230	17,000	\$22,200	2,228		38,978	16,365	3,690	36,073	4,282	3,315	200	125	75	50	93
94	Montclair—Building and Loan.....	291	15,500	\$20,500	11,349	11,145	120,218	90,141	13,629	112,391	72,881	16,443	1,161	800	600	200	94
95	Orange—Building and Loan.....	73	3,200	\$4,700			42,168	31,496	7,226	40,764	20,600	14,558	861	500	400	100	95
96	Orange Valley—Building and Loan.....	1,021	2,000	\$4,000	589	703	14,284	11,384	365	13,122	4,974	3,822	311	188	150	38	96
97	South Orange—Building and Loan.....	28	2,760	2,760	779		15,399	12,056	200	14,934	8,871	3,113	159	96	60	35	97
98	Valleburg—Building and Loan.....	2,610	9,000	6,602	1,712		21,612	12,346		21,391	12,300	2,107	248	\$			98

* Inclusive of dues paid in advance and amount owing on cancelled stock, but exclusive of money undelivered to borrowers and unearned premiums.
 † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ Wholly, or partly, on account of previous years' borrowings. § Not reported. ¶ Insurance account.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).				
ESSEX COUNTY—CONTINUED.											
99	Newark—Etna.....	8	July 1st, 1893†.....	1,064	235	154	24	\$28,575	\$24,916	\$3,659	99
99½	Beneficial.....	¾	August 21st, 1893†.....	706	23	121	2	4,236	4,236	.....	99½
100	Casino.....	2	January 31st, 1894.....	971	139	165	10	20,552	18,984	1,668	100
101	Central.....	12	July 25th, 1893.....	381	146	48	17	21,836	17,380	4,556	101
102	Chosen Friends.....	2½	December 31st, 1893.....	1,321	1502	1502	130	64,871	60,443	4,428	102
103	Citizens'.....	2	December 31st, 1893.....	1,118	268	118	15	34,750	22,557	2,193	103
103½	Court House.....	¾	December 31st, 1893†.....	388	8	10	1	2,328	2,328	.....	103½
104	Eighth Ward.....	7	December 31st, 1893.....	5,643	1,702	527	103	312,680	257,256	55,424	104
105	Enterprise.....	10	April 1st, 1893†.....	3,169	1,520	430	138	806,067	229,311	76,765	105
106	Excelsior.....	24	June 1st, 1893.....	2,583	661	235	41	123,170	106,152	20,018	106
107	Firealde.....	7	February 1st, 1894.....	1,528	657	5	69	132,078	95,691	26,387	107
108	Fourteenth Ward.....	8	March 20th, 1893.....	8,786	3,272	1,129	195	483,580	391,344	92,236	108
109	First Italian.....	2½	December 31st, 1893.....	460	125	53	8	14,077	12,633	1,444	109
110	Fraternal.....	6	May 1, 1893.....	2,258	563	322	75	120,794	100,044	20,750	110
111	German.....	12	June 1st, 1893.....	2,623	1,052	320	124	226,214	167,184	59,030	111
112	Grand.....	2	November 1, 1893.....	614	85	90	8	14,650	13,716	844	112
113	Hearthstone.....	4½	May 30th, 1893.....	1,810	394	202	34	59,646	50,469	9,187	113
113½	Improved.....	¾	December 31st, 1893.....	670	38	95	3	4,842	4,842	.....	113½
114	Home.....	9	June 1st, 1893.....	1,996	1,087	233	100	210,494	157,140	53,354	114
115	Howard.....	9	August 1st, 1893†.....	4,096	1,566	550	180	316,793	243,969	72,796	115
116	Knights of Pythias.....	7	March 28th, 1893.....	3,277	1,014	467	147	190,657	152,118	38,539	116
117	Lincoln.....	7	December 31st, 1893†.....	1,735	782	248	5	113,003	88,376	24,627	117
118	Mechanics'.....	9	October 1st, 1892.....	1,700	697	214	75	123,078	95,532	32,546	118

* For fiscal associational year. All data above are for this period, except where otherwise noted. This date, where the association has not been a year in operation, refers to time of statement to Bureau. † Statement to Bureau not verified. ‡ New Jersey business: Shares, 816; shares pledged, 202; shareholders, 126; borrowers, 19. § Not reported.

TABLE 2—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.					RECEIPTS DURING YEAR.			DISBURSEMENTS DURING THE YEAR.							Office number.	
		Total amount *	DURING YEAR.		Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, fines, fees.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	CURRENT OFFICE EXPENSES.					
			Cash borrowed.	Cash repaid.									Total.	Secretary.	Treasurer.			
																AMOUNT OF SALARIES.		
ESSEX COUNTY—CONTINUED.																		
99	Newark—Etna.....	\$9,529	\$27,138	\$20,360			\$51,215	\$15,350	\$8,327	\$51,118	\$23,928	\$8,882	\$256	\$175	\$150	\$25	99	
99½	Beneficial.....						4,494	4,494		3,148	4,600	261	297	175	100	60	99½	
100	Casino.....	4,563	4,950	16,360			40,353	24,428	25	19,311	9,075	8,039	232	175	100	50	100	
101	Central.....	50,478					157,859	23,709	131,180	148,788	14,190	184,187	361	300	200	100	101	
102	Chosen Friends.....	17,865	11,000	2,800			47,923	29,371	4,009	45,868	30,181	10,603	2,130	1,114	885		102	
103	Citizens.....	6,591	13,167	6,556			32,376	17,864	500	25,473	19,245	6,011	217	200	150	50	103	
103½	Court House.....						2,328	2,328									103½	
104	Eighth Ward.....	32	9,000	9,000	\$20,918		127,176	89,951	16,808	106,131	65,109	81,127	853	550	300	250	104	
105	Enterprise.....				2,094		63,342			64,321			584	550	300	200	105	
106	Excelsior.....	11,184	31,060	19,925			143,780	43,464	39,686	140,819	40,162	68,650	400	400	300	100	106	
107	Firestone.....	86			6,385		42,391	37,438	4,853	41,698	31,000	16,419	564	300	200	100	107	
108	Fourteenth Ward.....	10,339	32,500	22,500	6,490	\$243	181,385	130,901	16,911	177,960	132,016	28,812	567	750	5 0	250	108	
109	First Italian.....	5,275	24,710	\$35,695			32,979	32,235	716	32,979	1,630	2,448	267	192	120		109	
110	Fraternal.....	26			6,000		62,860	37,357	23,910	60,600	38,220	19,573	493	375	250	125	110	
111	German.....	20	5,000	5,000			169,135	48,379	90,975	149,205	21,159	112,534	646	500	350	150	111	
112	Grand.....	1,545		\$3,700			9,859	9,006	50	9,231	3,480	1,857	239	225	150	75	112	
113	Hearthstone.....	12,803	\$34,000	\$11,800	2,847	9,187	\$27,710	9,292	284	\$23,435	18,656	733	1180	\$350	200	50	113	
113½	Improved.....						4,842	4,842		4,842			410	325	150	50	113½	
114	Home.....	1,025			4,646		39,991	40,288	33,306	39,921	36,590	36,143	386	350	250	100	114	
115	Howard.....												783	600	350	00	115	
116	Knights of Pythias.....	14,023	32,900	19,000	8,953		104,683	55,939	15,844	101,408	39,454	19,818	648	525	350	125	116	
117	Lincoln.....	12,789	44,100	52,000			94,389	18,485	18,485	94,831	22,500	18,386	460	400	275	100	117	
118	Mechanics.....	13,718	25,000	11,397			89,246	55,443	33,802	89,175	50,865	27,780	412	350	200	100	118	

* Inclusive of dues paid in advance and amount owing on cancelled shares, but exclusive of money undelivered to borrowers and unearned premiums. † Including withdrawn, forfeited (lapsed), redeemed and matured shares. ‡ Not reported. § Wholly, or partly, on account of previous years' borrowings. ¶ For one-half year. ¶ Per year.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).				
ESSEX COUNTY—CONTINUED.											
119	Newark—Mercer.....	3	December 1st, 1893.....	1,886	363	251	42	\$61,972	\$54,096	\$7,876	119
120	Modern.....	1	May 10th, 1893.....	820	119	151	9	9,859	9,110	749	120
121	Mutual.....	26	October 1st, 1893†.....	7,064	2,087	722	153	421,675	\$25,961	95,724	121
121½	Mutual Land and Home.....	1	December 31st, 1893†.....	48	48	48	1,785	1,785	.....	121½	121½
122	Newark.....	10	May 31st, 1893.....	1,873	864	162	73	177,080	131,754	45,326	122
123	New Jersey.....	6	September 1st, 1893†.....	1,391	318	219	36	75,783	61,741	14,043	123
124	Norfolk.....	5	April 21st, 1893.....	1,229	432	182	32	55,622	44,687	10,935	124
125	North End.....	4	April 30th, 1893†.....	1,404	218	269	44	40,446	33,540	6,906	125
126	Northwestern.....	1	March 15th, 1893†.....	1,081	81	191	8	13,162	12,366	796	126
127	Pascale.....	9	July 1st, 1893.....	1,911	915	268	86	176,438	132,810	43,628	127
128	Phoenix.....	6	January 2d, 1893.....	2,977	801	359	93	150,008	122,351	27,657	128
129	Protection.....	7	January 24th, 1893.....	2,891	835	343	98	216,580	175,398	41,212	129
130	Prudential.....	1	June 1st, 1893.....	322	10	46	4	2,646	2,184	382	130
131	Reliable.....	8	September 11th, 1893.....	2,768	993	260	114	196,015	146,914	49,101	131
132	Roseville.....	2	November 1st, 1893.....	2,971	869	350	81	174,293	144,108	30,185	132
133	Savings.....	7	January 18th, 1893.....	2,973	1,067	423	109	183,382	146,022	37,360	133
134	Security.....	9	June 30th, 1893.....	3,549	1,416	546	195	291,830	221,764	70,076	134
135	Seventh Ward.....	2	October 16th, 1893†.....	843	82	124	7	15,850	14,846	1,004	135
136	State.....	6	December 31st, 1892.....	1,582	303	207	32	64,415	63,260	11,165	136
137	Standard.....	7	October 1st, 1893.....	3,996	1,656	564	159	264,168	207,179	57,139	137
138	Tenth Ward.....	6	February 11th, 1893.....	3,559	945	475	143	243,383	163,392	88,991	138
139	Tentonia.....	3	October 17th, 1893.....	1,125	264	167	34	56,142	51,478	4,669	139
140	Thirteenth Ward.....	6	April 1st, 1893†.....	915	307	185	42	39,150	31,904	7,246	140

* For fiscal association year. All data above are for this period, except when otherwise noted. This date, where the association has not been a year in operation, refers to time of statement to Bureau. † Statement to Bureau not verified. ‡ Not reported.

**TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.**

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.					RECEIPTS DURING YEAR.			DISBURSEMENTS DURING THE YEAR.							
		Total amount.*	DURING YEAR.		Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, fines, fees.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	CURRENT OFFICE EXPENSES.				
			Cash borrowed.	Cash repaid.									AMOUNT OF SALARIES.				
													Total.	Secretary.	Treasurer.	Office number.	
ESSEX COUNTY—CONTINUED.																	
119	Newark—Mercer	\$6,346	\$30,700	\$135,053			\$67,869	\$29,144	\$2,015	\$67,859	\$57,983	\$5,000	\$352	\$300	\$200	\$75	119
120	Modern	3,565	11,200	7,907			22,611	11,411		22,518	18,115	1,237	172	100	75	25	120
121	Mutual						168,908	111,522	54,800	165,455	115,100	48,359	1,102	1,000	500	300	121
121½	Mutual Land and Home						1,523			365		168		50	25	25	121½
122	Newark	10,000	10,000	111,000			70,347	47,872	19,900	69,320	30,650	68,369	353	275	250	25	122
123	New Jersey	1,631	9,700	21,888	\$2,805		36,815	21,890	9,873	36,024	14,685	12,439	518	225	150	75	123
124	Norfolk	11,813	29,000	17,600	4,490		52,809	\$	\$	52,688	19,300	8,561	307	250	200	60	124
125	North End	1,229			1,800	\$9,761	21,972	21,102		19,230	5,550	13,389	371	289	125	100	125
126	Northwestern	2,300	8,100	5,900			23,389			23,330	16,100	1,027	185	125	75	50	126
127	Passaic	165	16,818	23,739			88,553	35,787	36,458	87,566	51,910	11,388	475	425	300	180	127
128	Phoenix	12,563	29,750	26,050			85,515	46,330	4,685	85,099	40,510	16,507	541	440	300	100	128
129	Protection	1,289			477		82,842	48,116	30,825	60,038	42,955	15,639	592	450	300	150	129
130	Prudential	5					4,084	2,870		3,607	1,980	335	69				130
131	Reliable	3,418	4,000	25,000	1,181		73,833	50,106	20,339	73,069	43,967	28,226	276	230	200	80	131
132	Roseville	2,250	18,150	15,900			72,069	51,738	17,480	69,988	31,730	37,673	512	399	300	75	132
133	Savings	30					98,987	42,638	31,158	98,528	53,501	16,191	546	450	300	150	133
134	Security				4,725		89,897	60,219	24,381	89,814	55,840	31,077	506	461	300	125	134
135	Seventh Ward	2,000	3,800	1,800			18,843	10,872	50	17,470	12,660	2,952	208	150	100	60	135
136	State		19,300	19,300			54,198	27,083	16,619	51,076	25,349	6,471	467	300	200	100	136
137	Standard	3,116	42,350	88,957			170,557	73,895	53,895	170,556	76,467	24,125	1,008	700	500	125	137
138	Tenth Ward		4,500	126,500	1,925		105,341	53,459	28,155	105,187	65,525	11,851	466	331	237	94	138
139	Teutonia	3,387	8,047	19,047			28,564	18,659	1,285	28,278	7,435	11,312	393	250	200	50	139
140	Thirteenth Ward	50	1,760	1,760			37,382	15,481	11,392	35,975	24,886	6,303	164	125	100	25	140

* Inclusive of dues paid in advance and amount owing on cancelled shares; but exclusive of money undelivered to borrowers and unearned premiums. † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ Partly on account of previous years' borrowings. § Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).				
ESSEX COUNTY—CONTINUED.											
141	Newark—Union.....	6	September 30th, 1893.....	1,605	399	244	35	\$85,591	\$71,710	\$13,881	141
142	Uptown.....	1	June 1st, 1893†.....	1,029	63	147	6	11,690	11,046	644	142
143	Washington.....	6	May 16th, 1893.....	2,096	991	264	109	113,176	93,462	19,714	143
144	West End.....	5	June 1st, 1893.....	2,252	500	347	46	108,004	91,622	16,382	144
145	Woodside.....	7	September 1st, 1893†.....	3,131	1,292	424	137	244,568	187,716	56,852	145
146	Workimgmen's.....	5	May 1st, 1893†.....	820	253	157	39	23,681	20,419	3,232	146
GLOUCESTER COUNTY.											
147	Clayton—Building.....	13	March 13th, 1893†.....	859	353	166	75	65,267	50,715	14,552	147
148	Glassboro—Loan and Building.....	10	May 31st, 1893.....	869	351	206	96	82,753	62,052	20,701	148
149	Mullica Hill—Building and Loan.....	17	December 31st, 1892.....	343	63	101	48	22,109	18,420	3,689	149
150	Paulsboro—Loan and Building.....	21	October 1st, 1894.....	792	275	102	†	55,890	44,249	11,641	150
151	Swedesboro—Loan and Building.....	22	May 1st, 1893.....	680	219	141	51	59,304	45,980	13,324	151
152	Williamstown—Monroe.....	23	February 3d, 1893.....	494	234	134	59	49,446	39,216	10,230	152
153	Woodbury—Real Estate.....	22	April 23d, 1893.....	5,960	1,779	930	274	375,811	291,156	82,655	153

* For fiscal associational year. All data above are for this period, except where otherwise noted. This date, where the association has not been a year in operation, refers to time of statement to Bureau. † Statement to Bureau not verified. ‡ Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.					RECEIPTS DURING YEAR.			DISBURSEMENTS DURING THE YEAR.								Office number.
		Total amount *	DURING YEAR.		Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, fines, fees.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	CURRENT OFFICE EXPENSES.					
			Cash borrowed.	Cash repaid.									Total.	Total.	Secretary.	Treasurer.		
																	AMOUNT OF SALARIES	
ESSEX COUNTY.																		
141	Newark—Union		\$1,500	\$1,500			\$33,980	\$25,326	\$5,700	\$32,035	\$17,680	\$11,574	\$480	\$420	\$250	\$130	141	
142	Uptown	\$45	1,000	1,000			13,977	13,866		13,079	9,407	1,169	200	175	150	25	142	
143	Washington	31,040	11,840	18,650			63,452	34,822	15,717	62,559	25,958	17,679	373	350	250	100	143	
144	West End	94	38,600	38,600			90,691	33,910	8,184	89,344	40,806	10,025	421	300	150	150	144	
145	Woodside	3,488	3,900	500	\$5,012		86,963	70,987	15,560	86, 87	45,238	29,812	634	500	350	150	145	
146	Workingmen's	544	2,000	1,633			16,862	15,562	1,000	16,061	10,569	4,752	278	175	150	25	146	
GLOUCESTER COUNTY.																		
147	Clayton—Building	10,364				\$1,816	15,978	14,487	1,090	15,963	3,514	10,314	181	126	120		147	
148	Glassboro—Loan and Building	38					23,889	16,279	4,093	22,516	20,900	779	200	200	150	50	148	
149	Mullica Hill—Building and Loan						20,885	5,409	12,782	17,969	13,883	3,710	161	145	100	40	149	
150	Paulsboro—Loan and Building	1,400					22,877	13,931	6,687	22,847	7,624	14,378	265	235	157	78	150	
151	Swedesboro—Loan and Building	19					18,182	11,674	4,838	16,813	4,425	3,346	129	100	100		151	
152	Williamstown—Monroe						12,372	9,947	1,800	12,167	2,900	8,392	291	225	150	75	152	
153	Woodbury—Real Estate	3,014					145,735	100,358	45,072	145,600	78,013	58,314	2,505	1,875	1,000	500	153	

* Inclusive of dues paid in advance and amount owing on cancelled shares, but exclusive of money undelivered to borrowers and unearned premiums. † Including withdrawn, forfeited (lapsed), redeemed, matured.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF					Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).					
HUDSON COUNTY.												
154	Arlington—Building and Loan.	1	April 30th, 1893†	698	83	54	3	\$9,994	\$2,504	\$400	154	
155	Equity.	4	March 31st, 1893†	1,098	426	100	30	11,970	15,095	2,304	155	
156	Kearny.	9	April 30th, 1893.	2,318	610	363	86	124,045	98,684	25,352	156	
157	Bayonne—Building	8	June 27th, 1893.	7,382	2,382	778	256	469,419	374,295	91,694	157	
158	Centerville.	4	July 10th, 1893.	3,695	648	663	33	134,786	116,076	18,982	158	
159	Panmuro.	6½	July 1st, 1893.	1,165	288	219	48	63,916	63,476	12,458	159	
160	Harrison—Harrison and Kearny.	7	June 13th, 1893.	1,466	331	240	49	67,168	57,268	9,910	160	
161	People's.	20	September 19th, 1893.	10,662	3,142	1,620	364	647,428	614,682	132,786	161	
162	Hoboken—Building and Loan.	6	March 14th, 1893.	6,888	1,895	631	122	394,812	330,408	64,404	162	
163	Town of Union—Building and Loan.	4	December 26th, 1892.	8,110	618	380	64	121,188	102,734	18,394	163	
164	West Hoboken—Palisade.	2½	November 30th, 1893.	650	152	127	18	26,275	23,447	1,288	164	
165	Jersey City—Bergen Mutual, No. 2.	10	February 28th, 1893.	881	471	74	28	168,122	114,971	43,151	165	
166	Bergen Mutual, No. 3.	6	February 28th, 1893.	1,025	644	92	32	109,828	85,715	23,613	166	
167	Clatskanie.	2	May 26th, 1893†.	1,026	395	261	26	87,816	68,784	22,613	167	
168	Clatskanie.	2	January 26th, 1893†.	2,188	866	171	78	69,248	62,784	16,787	168	
169	Columbia.	7	October 2d, 1893.	4,632	933	619	73	209,173	170,254	38,016	169	
170	Commercial.	2	March 15th, 1893.	508	124	94	8	15,289	14,582	3,377	170	

* For fiscal associational year. All data above are for this period, except where otherwise noted. This date, where the association has not been a year in operation, refers to time of statement to Bureau. † Statement to Bureau not verified. ‡ Not reported.

**TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.**

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.					RECEIPTS DURING YEAR.			DISBURSEMENTS DURING THE YEAR.							Office number.
		Total amount *	DURING YEAR.		Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, fines, fees.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	CURRENT OFFICE EXPENSES.				
			Cash borrowed.	Cash repaid.									Total.	Total.	Secretary.	Treasurer.	
HUDSON COUNTY.																	
154	Arlington—Building and Loan.....	\$1,948	\$4,198	\$2,280	.....	.....	\$4,961	\$3,873	.....	\$4,755	\$4,300	\$208	.....	.....	.....	.....	154
155	Equity.....	4,676	4,600	15,700	.....	.....	17,381	11,347	\$1,535	16,696	4,471	5,781	.....	.....	.....	.....	155
156	Kearny.....	8	16,200	16,200	.....	.....	78,531	37,634	.....	23,129	75,734	45,860	12,966	.....	.....	.....	156
157	Bayonne—Building.....	326	.....	.....	.....	.....	197,893	5	5	178,957	5	5	1,374	909	609	300	157
158	Centreville.....	2,226	2,000	.....	\$8,702	.....	69,699	56,447	4,864	61,825	36,365	18,458	648	600	420	180	158
159	Pamrapo.....	3,558	2,500	13,000	5,651	\$3,000	30,632	10,921	16,253	29,612	17,942	7,335	670	325	250	75	159
160	Harrison—Harrison and Kearny.....	110	29,100	\$31,400	.....	674	56,838	23,649	3,935	54,128	11,808	10,191	529	425	250	125	160
161	People's.....	65	.....	800	5,704	7,839	243,371	175,383	63,250	253,868	112,200	106,085	1,971	1,659	1,000	400	161
162	Hoboken—Building and Loan.....	304	7,000	7,000	2,100	9,500	124,927	104,494	8,220	107,546	82,575	17,028	761	575	400	150	162
163	Town of Union—Building and Loan.....	.....	29,195	\$30,815	3,300	3,222	78,289	47,078	2,000	78,157	35,950	10,892	499	175	175	.....	163
164	West Hoboken—Palisade.....	6,021	7,600	6,925	.....	.....	22,127	12,634	1,600	21,817	12,550	2,099	251	182	132	50	164
165	Jersey City—Bergen Mutual, No. 2.....	987	.....	.....	.....	.....	42,457	23,599	18,750	37,809	20,000	6,436	448	300	300	.....	165
166	Bergen Mutual, No. 3.....	3,102	3,100	115,100	.....	.....	30,484	20,694	6,678	29,830	1,656	19,974	488	300	300	.....	166
167	Caledonian.....	.....	.....	16,500	.....	.....	27,197	23,806	1,862	25,060	7,321	10,772	677	400	350	50	167
168	Carteret.....	57,002	101,250	\$100,851	.....	.....	142,401	37,737	2,687	141,115	29,300	11,921	594	400	300	50	168
169	Columbia.....	6,760	33,250	\$33,750	6,806	.....	131,293	63,315	18,830	131,196	27,411	545	500	500	.....	.....	169
170	Communipaw.....	6,050	20,400	16,100	6,250	.....	32,637	12,282	.....	31,058	9,930	4,822	332	250	200	50	170

* Inclusive of dues paid in advance and amount owing on cancelled shares ; but exclusive of money undelivered to borrowers and unearned premiums.
 † Including withdrawn, forfeited (lapsed), redeemed and matured shares. ‡ Partly, or wholly, on account of previous years' borrowings. § Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders)				
HUDSON COUNTY—CONTINUED.											
171	Jersey City—Crescent.....	2	November 1st, 1893.....	1,095	423	120	29	\$31,477	\$38,574	\$2,908	171
172	Enterprise.....	6	March 21st, 1893†.....	1,690	601	152	29	126,346	96,212	30,134	172
173	Equitable.....	1	May 1st, 1893†.....	637	55	110	†	6,485	6,390	95	173
174	Erie.....	6	December 31st, 1893†.....	928	245	75	10	56,369	44,389	11,980	174
175	Excelsior.....	10	January 31st, 1893.....	1,072	755	†	†	199,915	139,844	60,071	175
176	Excelsior, No. 2.....	3	September 30th, 1893.....	4,127	1,459	403	104	260,953	204,698	56,255	176
177	Fairmount.....	6	November 2d, 1893†.....	1,247	638	108	31	120,546	97,578	22,968	177
178	Garfield.....	7	March 31st, 1893†.....	3,429	989	†	†	199,165	167,506	41,659	178
179	Greenville.....	17	December, 1892‡.....	6,054	999	1,416	217	507,921	374,255	123,666	179
180	Greenville, No. 2.....	9	March 1st, 1893.....	3,401	452	924	82	234,927	170,681	62,246	180
181	Greenville United.....	2	March 31st, 1893.....	1,196	54	320	11	29,698	25,696	6,002	181
182	Highland.....	3	March 7th, 1893†.....	1,318	562	129	31	55,900	47,198	8,702	182
183	Home.....	8	April 6th, 1893†.....	906	627	74	37	124,188	94,451	29,737	183
184	Hudson City.....	6	June 9th, 1893.....	2,015	859	394	50	146,964	115,245	22,764	184
185	Hudson Mutual.....	12	December 31st, 1893†.....	1,269	465	117	†	94,280	71,516	22,764	185
186	Improved Land and Loan.....	5	March 20th, 1893.....	1,096	259	126	23	37,568	32,842	4,816	186
187	Industrial.....	7	June 1st, 1893.....	3,700	1,068	456	100	228,446	190,632	47,814	187
188	Jersey City.....	6	November 23d, 1893†.....	2,533	999	269	72	199,594	155,151	44,443	188
189	Lafayette.....	9	February 1st, 1893.....	4,766	1,567	323	96	308,492	236,003	724	189
190	Lincoln.....	7	August 31st, 1893.....	6,237	1,264	610	96	364,364	272,860	95,824	190
191	Madison.....	4	March 13th, 1893†.....	1,477	352	†	29	49,128	41,796	7,346	191
192	Monticello.....	7	February 1st, 1893.....	3,634	1,089	411	74	236,258	183,546	52,712	192
193	Montgomery.....	4	May 2d, 1893.....	1,090	504	82	29	56,074	56,680	8,394	193

* For fiscal associational year. All data above are for this period, except when otherwise noted. This date, where the association has not been a year in operation, refers to time of statement to Bureau. † Statement to Bureau not verified. ‡ Not reported. § Statement verified only by Treasurer.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.					RECEIPTS DURING YEAR.			DISBURSEMENTS DURING THE YEAR.							Office number.		
		Total amount *	DURING YEAR.		Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, fees, fees.	Repaid loans.	Total.	Loans made.	Cancelled shares. †	CURRENT OFFICE EXPENSES.						
			Cash borrowed.	Cash repaid.									Total.	Total.	Secretary.	Treasurer.			
																		AMOUNT OF SALARIES	
HUDSON COUNTY—CONTINUED.																			
171	Jersey City—Crescent.....	\$45,540	\$76,054	\$69,025	\$13,066	\$69	\$105,383	\$28,857	\$1,362	\$105,370	\$27,011	\$5,257	\$642	\$500	\$300	\$100	171		
172	Enterprise.....		34,164	34,164			69,979	69,779	9,300	69,038	16,847	15,510	659	450	300	150	172		
173	Equitable.....		5,400	138			12,845	8,446		12,776	11,000	1,247	224	150	100	50	173		
174	Erie.....		146	28,702	125,910		47,134	12,887	330	46,622		7,954	568	300	200	100	174		
175	Excelsior.....				55,000		55,800	23,386	4,000	37,399	14,449	7,435	298	225	300	95	175		
176	Excelsior, No. 2.....		20,500	16,000	122,500	4,951	118,489	63,820	32,927	111,814	46,818	40,242	885	575	500	75	176		
177	Fairmount.....		16,203	39,300	47,300		78,962		8,000	78,619		14,837	684	615	400	100	177		
178	Garfield.....		8,818				79,102	53,715	16,099	78,685		26,090	631				178		
179	Greenville.....		1,358	21,765	21,765	8,996	181,908	117,695	68,113	169,087	57,374	2,268	1,600	1,200	400	179	179		
180	Greenville, No. 2.....		741			10,809	88,332	49,654	37,650	72,630	52,399	18,678	1,483	1,150			180		
181	Greenville United.....		1,238	7,500	6,300	433	25,667	16,808	6,883	25,503	20,206	4,000	336	350	250	100	181		
182	Highland.....		60,640	105,550	108,859		137,251	26,298	6,300	138,575	20,458	9,710	650	592	350	117	182		
183	Home.....		345	5,700	5,700	6,826	66,332	21,997	39,995	64,087	1,135	55,786	510	510	300	75	183		
184	Hudson City.....		24,969	91,969	69,970	2,499	139,942	45,496	1,755	139,808	43,780	24,615	512	400	350	50	184		
185	Hudson Mutual.....		1,171				22,604	22,604		21,303	12,694	8,283	376	336			185		
186	Improved Land and Loan.....		5,427	7,575	7,300		26,101	16,971	2,340	24,512	6,700	9,776	407	300	180	120	186		
187	Industrial.....		659			8,543	88,348	59,972	982	70,776	47,377	17,510	769	700	600	100	187		
188	Jersey City.....		4,500	13,000	8,500		79,261	75,910	7,000	70,840	8,000	59,822	977	850	500	350	188		
189	Lafayette.....		5,932	8,901	4,458		104,514	75,037	30,631	104,513	33,641	65,702	712	550	450	100	189		
190	Lincoln.....		27,423	128,600	128,500	783	240,441	95,843	4,800	340,382	48,871	61,647	1,323	924	700	200	190		
191	Madison.....		2,600	24,680	21,950	2,000	41,673	22,455		40,287	10,345	7,463	873	275	200	75	191		
192	Monticello.....			45,424	155,123		129,981	28,272	20,450	128,581	20,574	46,680	1,153	750	550	150	192		
193	Montgomery.....		30,508	97,850	198,750	10,310	122,844	12,464	1,800	121,576	11,308	7,382	680	460	382	108	193		

* Inclusive of dues paid in advance and amount owing on cancelled stock, but exclusive of money undelivered to borrowers and unearned premiums. † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ Wholly, or partly, on account of previous years' borrowings. § Not reported. ¶ Special deposits.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).				
HUDSON COUNTY—CONTINUED.											
194	Jersey City—Mutual Land and Building Syn.	22	January 2, 1893.....	1,192	110	92	2	\$3,843	\$2,928	\$915	194
195	North Hudson.....	8	May 18th, 1893.....	3,972	1,385	504	129	279,948	217,303	62,645	195
196	Pavonia.....	8	May 3d, 1893.....	2,075	825	210	47	169,799	129,343	40,456	196
197	Paulus Hook.....	9	May 1st, 1893†.....	2,000	751	176	64	176,784	130,546	46,138	197
198	Phoenix.....	9	January 1st, 1893.....	3,181	1,191	353	87	256,840	187,704	69,136	198
199	Security.....	5	December 1st, 1893†.....	1,646	445	196	29	89,319	76,788	18,531	199
200	Star.....	3	May 15th, 1893†.....	2,437	823	384	75	159,779	123,909	35,870	200
201	Union.....	3	April 30th, 1893†.....	1,291	254	101	20	39,173	34,557	4,615	201
202	Washington.....	6	January 21st, 1893†.....	1,753	491	183	42	81,569	63,256	18,303	202
HUNTERDON COUNTY.											
203	Flemington—Building and Loan, No. 4.....	1	January 31st, 1893.....	989	136	169	15	11,957	11,668	89	203
204	Lambertville—Centennial.....	17	May 22d, 1893.....	3,426	1,177	607	216	269,821	230,153	49,669	204
MERCER COUNTY.											
205	Trenton—Mechanics'.....	31	August 31st, 1893.....	914	432	156	72	89,499	80,524	8,975	205
206	Mercer.....	39½	December 31st, 1893.....	1,070	380	202	72	77,894	70,970	6,924	206
207	N. J. Building Loan and Investment Co....	2½	December 30th, 1893†.....	19,976	1,677	2,258	79	158,235	?	?	207

* For fiscal associational year. All data above are for this period, except where otherwise noted. This date, where the association has not been a year in operation, refers to time of statement to Bureau. † Statement to Bureau not verified. ‡ Verified only by Treasurer. § Not reported.

TABLE 2—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.					RECEIPTS DURING YEAR.			DISBURSEMENTS DURING THE YEAR.							Office number.
		Total amount *	DURING YEAR.		Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, fines, fees.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	CURRENT OFFICE EXPENSES.				
			Cash borrowed.	Cash repaid.									Total.	Total.	Secretary.	Treasurer.	
HUDSON COUNTY—CONTINUED.																	
194	Jersey City—Mutual Land and Building Syn..	\$355	\$355	\$355		13,431	13,888		\$3,823			\$3,528	\$1,686	\$1,386		194	
195	North Hudson.....				\$6,902	56,264	56,264		85,538	\$29,827	\$20,878	1,340				195	
196	Pavonia.....	6,778	44,700	55,000	745	55,110		15,900	81,928	2,000	43,420	864	600	400	20	196	
197	Paulus Hook.....				5,702	88,340	29,165	34,600	42,555	20,146	18,876	878	600	400	200	197	
198	Phoenix.....	184	24,800	24,800	1,895	88,419	54,541	31,400	75,799	21,927	39,870	504	450	350	100	198	
199	Security.....	180	3,500	55,500	2,405											199	
200	Star.....	9,847	42,850	33,650	125	85,934	83,830	2,104	85,550	32,362	10,815	498	450	400	50	200	
201	Union.....	9,585	3,000	3,000	3,100							230	150	100	50	201	
202	Washington.....	6,953	22,850	17,350			22,524	917		18,941	7,076	1,026	325	225	100	202	
HUNTERDON COUNTY.																	
203	Flemington—Building and Loan, No. 4.....	6,200	11,000	4,800		29,167	12,467	5,700	28,301	22,706		249	200	100	100	203	
204	Lambertville—Centennial.....	23	7,500	10,000		71,324	56,302	5,600	71,216	46,600	6,930	610	475	225	225	204	
MERCER COUNTY.																	
205	Trenton—Mechanics'.....					28,687	13,390	14,700	27,721	10,450	14,168	677	660	600	60	205	
206	Mercer.....					26,123			26,083	16,685	6,010	689	600	600	60	206	
207	N. J. Building Loan and Investment Co.,	10,893	13,500	11,000		140,675			132,356	116,365	10,516					207	

* Inclusive of dues paid in advance and amount owing on cancelled stock, but exclusive of money undelivered to borrowers and unearned premiums. † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ Statement to Bureau not verified. § Partly on account of previous years' borrowings. ¶ Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF						Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).						
MERCER COUNTY—CONTINUED.													
208	Hightstown—Building and Loan.....	3	March 6th, 1893.....	1,479	54	101	17	\$18,988	\$16,872	\$2,116	208		
209	Hopewell—Building and Loan.....	1	December 22d, 1892.....	494	238			57,633	44,980	12,653	209		
209½	Peoplet.....	9	March 8th, 1894.....	387	98	116	28	4,462	4,385	115	209½		
210	Pennington—Building and Loan.....	4	October 2d, 1893.....	418	169	101	27	22,467	20,064	2,403	210		
MIDDLESEX COUNTY.													
211	New Brunswick—American.....	13	June 17th, 1893.....	704				139,235	161,376	87,976	211		
212	Second American.....	6	March 17th, 1893.....	1,801	704			163,248	125,672	32,576	212		
213	Excelsior.....	5	April 1st, 1893.....	2,724	1,036	292	105	297,770	168,440	129,330	213		
214	Homestead.....	7	June 1st, 1893.....	2,282	1,010	689		383,438	269,700	113,738	214		
215	Peoplet.....	9	March 1st, 1893.....	1,862	1,080	188	125	216,348	147,042	69,306	215		
217	Security.....	4	March 27th, 1893.....	2,321	614	632	62	108,445	90,666	17,780	217		
218	Workingmen's.....	9	May 1st, 1893.....	1,057	120	114	113	166,717	118,476	48,241	218		
219	Perth Amboy—Bi-centennial.....	8	April 30th, 1893.....	747	229	124	70	98,617	71,712	26,905	219		
219½	Crittens.....	7	December 31st, 1893.....	1,080	149	166	12	14,000	14,000	14,000	219½		
220	Homestead.....	7	September 1st, 1893.....	8,325				297,187	158,100	139,087	220		
220½	Perth Amboy.....	¾	October 1st, 1893.....	375	15	68	2	3,384	3,384	3,384	220½		

* For fiscal association year. All data above are for this period, except where otherwise noted. This date, where the association has not been a year in operation, refers to time of statement to Bureau. † Statement to Bureau not verified. ‡ Of these, 16 shares held outside of State. § Not reported. ¶ Statement verified by Treasurer only.

**TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.**

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.					RECEIPTS DURING YEAR.			DISBURSEMENTS DURING THE YEAR.							Office number.
		Total amount *	DURING YEAR.		Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, fines, fees.	Repaid loans.	Total.	Loans made.	Cancelled shares. †	CURRENT OFFICE EXPENSES.				
			Cash borrowed.	Cash repaid.									Total.	Total.	Secretary.	Treasurer.	
MERCER COUNTY—CONTINUED.																	
208	Hightstown—Building and Loan.....	\$33					\$9,072	\$6,996	\$191	\$6,745	\$4,390	\$1,637	\$129	\$75	\$50	\$25	208
209	Hopewell—Building and Loan.....	225	\$4,371	\$13,355			17,340	9,080	3,050	17,365	2,726	336	92	75	75		209
209½	People's.....	11,817	12,680	1,625			20,968	5,172	3,100	20,912	18,637	306	227	60	60		209½
210	Pennington—Building and Loan.....		100	100			7,287	7,187		7,063	5,681	973	67	50	50		210
MIDDLESEX COUNTY.																	
211	New Brunswick—American.....						66,565	23,852	40,680	64,047	27,750	35,713	434				211
212	Second American.....			1780			46,711	39,441	7,119	43,973	31,231	4,123	475	475	375	100	212
213	Excelsior.....	318					47,398	48,743	690	47,140	34,950	11,698	545	500	400	100	213
214	Homestead.....	202					99,226	76,383	21,150	99,113	69,500	28,942	646	550	450	100	214
215	Merchants'.....	262					46,314	31,700	14,400	46,286	17,620	28,188	565	500	400	100	215
216	People's.....																216
217	Security.....	20	\$3,848	\$34,708			70,022	44,750	1,315	69,575	38,729	6,532	728	592	400	192	217
218	Workingmen's.....	288					29,133	24,547	4,674	29,173	10,344	18,142	304	275	200	75	218
219	Perth Amboy—Bi-centennial.....	1,104					18,740	12,981	560	19,844	14,350	5,179	160	150	100	50	219
219½	Citizens'.....						14,000			14,000							219½
220	Homestead.....				\$8,905		56,920			56,899			650				220
220½	Perth Amboy.....						3,460	3,460		2,887	2,640		177	169	113	56	220½

* Inclusive of dues paid in advance and amount owing on cancelled stock, but exclusive of money undelivered to borrowers and unearned premiums.
 † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ Partly on account of previous years' borrowings. § Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).				
MIDDLESEX COUNTY—CONTINUED.											
221	Perth Amboy—Raritan Crescent.....	12	April 30th, 1893†.....	444	218	83	43	\$82,816	\$58,608	\$24,208	221
222	South Amboy—Building and Loan.....	11	February 1st, 1893.....	818	345	186	101	150,044	107,900	42,144	222
223	Star.....	4	January 14th, 1893.....	1,988	427	414	110	87,966	79,488	8,478	223
224	Dunellen—Building and Loan.....	6	April 1st, 1893.....	762	256	177	42	51,776	42,192	9,584	224
225	Jamesburg—Mutual.....	24	October 25th, 1893.....	1,373	446	241	98	107,479	85,740	21,739	225
226	South River—Building and Loan.....	1	April 1st, 1893.....	557	28	129	7	7,310	6,684	626	226
MONMOUTH COUNTY.											
227	Asbury Park—Building and Loan.....	19	February 1st, 1893.....	3,394	1,008	593	150	185,152	128,210	56,942	227
228	Atlantic Highlands—Savings Fund.....	6	October 31st, 1893†.....	1,196	339	283	61	67,301	55,184	12,117	228
229	Belmar—Building and Loan.....	1	August 1st, 1893.....	468	53	140	13	10,728	10,176	552	229
230	Freehold—Mutual.....	24	June 26th, 1893.....	2,850	814	513	124	151,639	123,384	28,255	230
231	Keyport—Building and Loan.....	13	November 17th, 1893†.....	1,595	343	434	5	78,363	62,100	11,263	231

* For fiscal associational year. All data above are for this period, except where otherwise noted. This date, where the association has not been a year in operation, refers to time of statement to Bureau. † Verified by treasurer only. ‡ Statement to Bureau not verified. § Not reported.

**TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.**

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.					RECEIPTS DURING YEAR.			DISBURSEMENTS DURING THE YEAR.							Office number.
		Total amount *	DURING YEAR		Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, fines, fees.	Repaid loans.	Total.	Loans made.	Cancelled shares. †	CURRENT OFFICE EXPENSES.				
			Cash borrowed.	Cash repaid.									Total.	Total.	Secretary.	Treasurer.	
MIDDLESEX COUNTY—CONTINUED.																	
221	Perth Amboy—Raritan Crescent.....	\$20					\$25,741	‡	\$4,518	\$2,970	\$400	\$2,327	\$160	\$150	\$100	\$50	221
222	South Amboy—Building and Loan.....						47,937	\$19,617	23,120	\$7,190	20,175	15,851	175	135	75	60	222
223	Star.....						31,449	29,679	200	29,765	22,900	5,584	263	225	125	100	223
224	Dunellen—Building and Loan.....	924		\$4,500			14,091	12,207	700	14,006	5,091	8,233	212	180	60	120	224
225	Jamesburg—Mutual.....	8,470					53,516	25,648	16,800	52,024	20,760	29,190	261	225	150	75	225
226	South River—Building and Loan.....						7,696	7,376	800	6,175	5,900	68	207	60	60	.....	226
MONMOUTH COUNTY.																	
227	Asbury Park—Building and Loan.....	12,651	\$20,600	\$9,000			85,963	‡	9,308	84,859	49,837	19,197	939	700	500	200	227
228	Atlantic Highlands—Savings Fund.....	153			\$2,500		25,925	18,763	2,150	25,161	21,100	1,516	245	200	100	100	228
229	Belmar—Building and Loan.....				1,600		6,833	6,833		5,270	4,896	292	82	60	60	.....	229
230	Freehold—Mutual.....	38,975		\$2,380			44,693	30,213	4,400	44,771	28,800	11,559	420	375	325	50	230
231	Keyport—Building and Loan.....	13,424	19,815	7,326			113,933	24,837	12,320	113,900	20,175	86,059	324	250	200	50	231

* Inclusive of dues paid in advance and amount owing on cancelled stock, but exclusive of money undelivered to borrowers and unearned premiums. † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ Not reported. § On account of previous years' burnings.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).				
MONMOUTH COUNTY—CONTINUED.											
232	Long Branch—Building and Loan.....	23	December 29th, 1892.....	2,659	696	393	145	\$135,365	\$106,830	\$38,545	232
233	Manasquan—Squan Village.....	19	January 1st, 1893.....	1,858	360	269	67	73,956	62,640	11,316	233
234	Matawan—Building and Loan.....	5	November 2d, 1893.....	344	148	58	20	23,843	20,640	3,203	234
235	Red Bank—Building and Loan.....	6	March 28th, 1893.....	2,084	799	532	155	118,866	100,390	18,476	235
MORRIS COUNTY.											
236	Boonton—Building and Loan.....	4	December 29th, 1893.....	1,056	227	250	34	65,755	59,870	5,885	236
237	Dover—Building and Loan.....	6	November 20th, 1893.....	1,901	813	341	152	110,486	93,708	16,778	237
238	Morristown—Building and Loan.....	7	August 23d, 1893.....	1,832	503	283	78	116,528	97,379	19,149	238
OCEAN COUNTY.											
239	Toms River—Dover.....	10	March 1st, 1893†.....	1,519	605	395	98	127,955	100,578	27,377	239

* For fiscal association year. All data above are for this period, except when otherwise noted. This date, where the association has not been a year in operation, refers to time of statement to Bureau. † Statement to Bureau not verified.

**TABLE 2—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.**

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.					RECEIPTS DURING YEAR.			DISBURSEMENTS DURING THE YEAR.							Office number.
		Total amount *	DURING YEAR.		Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, fines, fees.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	CURRENT OFFICE EXPENSES.				
			Cash borrowed.	Cash repaid.									AMOUNT OF SALARIES				
													Total.	Secretary.	Treasurer.		
MONMOUTH COUNTY—CONTINUED.																	
232	Long Branch—Building and Loan.....						\$46,481	\$36,881	\$9,600	\$41,126	\$23,546	\$16,983	\$550	\$450	\$400	\$50	231
233	Manasquan—Squan Village.....						22,621	22,621		21,186	18,027	2,958	182	170	140	30	232
234	Matawan—Building and Loan.....						8,960	8,492	505	8,708	6,099	252	78	75	75		233
235	Red Bank—Building and Loan.....	\$79			\$1,642		43,417	40,889	2,527	36,114	33,550	3,515	496	350	300	100	234
MORRIS COUNTY.																	
236	Boonton—Building and Loan.....						37,341	29,361	4,560	35,144	25,614	8,366	396	230	180		235
237	Dover—Building and Loan.....	771	\$9,075	\$8,875	3,750		49,014	22,100	9,734	48,790	37,747	2,263	383	260	200	60	236
238	Morristown—Building and Loan.....				2,135		34,481	30,777	3,512	33,211	18,027	12,851	333	275	150	125	237
OCEAN COUNTY.																	
239	Toms River—Dover.....				4,304		37,005	21,178	11,400	35,317	53,798	760	759	225	225		238

* Inclusive of dues paid in advance and amount owing on cancelled stock, but exclusive of money undelivered to borrowers and unearned premiums.

† Including withdrawn.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).				
PASSAIC COUNTY.											
240	Paterson—Celtic.....	11	April 1st, 1893.....	2,822	738	389	81	\$156,110	\$127,967	\$28,153	240
241	Citizens'.....	1	February 8th, 1893.....	2,200	162	287	12	27,881	24,200	3,681	241
242	East Side.....	1	April 1st, 1893.....	923	111	134	11	12,372	11,064	1,308	242
243	German American.....	1	October 4th, 1893.....	1,452	187	132	11	19,508	17,424	2,084	243
244	Iron and Silk.....	†									244
245	Manchester.....	5	January 10th, 1893.....	1,220	323	225	26	49,671	41,315	8,456	245
246	Mechanics'.....	10	April 1st, 1893.....	4,841	1,608	775	207	275,817	231,532	44,285	246
247	Mutual.....	14	December 23d, 1893.....	3,825	1,173	436	114	200,198	134,544	65,654	247
248	People's.....	10	November 21st, 1893.....	1,636	438	298	65	88,745	72,408	16,337	248
249	Provident.....	7	May 25th, 1893.....	1,807	526	295	65	83,355	69,644	13,711	249
250	Riverside.....	6	June 30th, 1893.....	1,211	309	176	36	64,517	54,582	9,935	250
251	South Paterson.....	3	March 1st, 1893.....	784	105	147	14	22,794	20,547	2,247	251
252	Totowa.....	1	February 13th, 1893.....	636	104	132	12	8,495	7,532	863	252
253	Union Mutual.....	10	December 17th, 1892.....	12,876	3,341	1,984	422	694,796	602,694	92,762	253
254	Passaic—Mutual.....	11	May 2d, 1893.....	7,708	3,125	970	20	424,943	337,556	87,387	254
255	People's.....	6	August 28th, 1893.....	3,516	1,005	453	105	162,239	132,180	30,119	255
256	Union.....	4	June 20th, 1893.....	2,633	722	295	69	102,020	85,530	16,490	256
257	Little Falls—Building and Loan.....	6	February 28th, 1893.....	783	282	136	46	47,057	38,315	8,742	257

* For fiscal associational year. All data above are for this period, except where otherwise noted. This date, where the association has not been a year in operation, refers to time of statement to Bureau. † No report made.

**TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.**

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.					RECEIPTS DURING YEAR.			DISBURSEMENTS DURING THE YEAR.							Office number.
		Total amount *	DURING YEAR.		Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, fines, etc.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	CURRENT OFFICE EXPENSES.				
			Cash borrowed.	Cash repaid.									Total.	Total.	Secretary.	Treasurer.	
PASSAIC COUNTY.																	
240	Paterson—Celtic.....	\$184					\$57,534	\$57,534		\$57,453	†	\$21,490	\$559	\$450	\$350		240
241	Citizens'.....	5,500	\$17,500	\$11,000			45,992	28,092		44,115	\$32,300		456	220	220		241
242	East Side.....	1,888					13,618	13,618		12,536	12,396	70	195	100	100		242
243	German American.....	2,770	9,350	7,350	2,804	\$284	21,719	18,219		21,295	20,688		637	900	200		243
244	Iron and Silk.....	†															244
245	Manchester.....		9,000	\$11,500			36,702	18,830	\$7,900	35,527	22,345	1,015	454	321	275	\$48	245
246	Mechanics'.....	392	4,000	4,000	5,111		108,903	73,682	15,614	100,556	61,477	17,358	1,178	600	600		246
247	Mutual.....	19,086					116,749	91,815	24,830	104,707	47,067	65,896	745	600	400	50	247
248	People's.....		2,000	2,000	400		39,450	25,765	11,372	35,696	20,592	8,660	254	188	188		248
249	Provident.....	24		\$1,500			30,504	26,922	1,185	25,020	14,564	8,951	675	500	300	125	249
250	Riverside.....	130			760		25,381	17,252	160	22,251	16,570	4,545	200	180			250
251	South Paterson.....	1,600	4,019	3,129			15,649	10,996	560	15,634	11,400	648	234	200	150	50	251
252	Totowa.....	1,700	7,000	5,300	6		16,579	8,578		15,456	9,747	14	235	31	30	1	252
253	Union Mutual.....	60,933					385,755	309,615	75,269	385,748	151,017	228,422	2,340	1,975	1,000	100	253
254	Passaic—Mutual.....		\$7,860	\$7,860			216,841	119,358	38,395	201,216	90,291	72,849	691	600	500	100	254
255	People's.....	2,357	2,600	2,600	8,342		72,437	60,630	11,737	72,075	34,439	30,030	643	450	400	50	255
256	Union.....	255			6,381		68,716	41,347	22,480	65,387	45,197	19,688	271	266	250	1	256
257	Little Falls—Building and Loan.....	1,371	23,900	23,900	1,053		39,489	†	2,670	38,781	13,780	1,944	143	114	90	24	257

* Inclusive of dues paid in advance and amount owing on cancelled shares; but exclusive of money undelivered to borrowers and unearned premiums.
† Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ Not reported. § Partly on account of previous years' borrowings.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).				
SALEM COUNTY.											
258	Quinton—Loan and Building.....	23	May 1st, 1893.....	617	229	153	40	\$54,419	\$42,774	\$11,645	258
259	Salem—Franklin.....	32	March 27th, 1893.....	3,134	1,035	†	†	237,002	188,008	48,994	259
260	Woodstown—Union.....	23	December 31st, 1892†.....	1,095	†	†	†	32,080	33,060	6,020	260
SOMERSET COUNTY.											
261	Bound Brook—Building and Loan.....	6	May 1st, 1893§.....	1,478	388	232	45	76,438	64,296	12,182	261
262	East Millstone—Millstone.....	3	March 23d, 1893.....	246	41	64	†	9,565	8,866	709	262
263	Somerville—Citizens'.....	3	November 20th, 1893§.....	1,500	263	223	44	50,470	45,000	5,470	263
264	People's.....	6	February 27th, 1893.....	1,800	723	303	123	130,671	111,600	18,971	264
SUSSEX COUNTY.											
265	Newton—Merriam Shoe Co.....	3	September 5th, 1893.....	781	133	†	28	26,510	23,754	2,756	265

* For fiscal associational year. All data above are for this period, except where otherwise noted. This date, where the association has not been a year in operation, refers to time of statement to Bureau. † Not reported. ‡ Statement to Bureau not verified. § Verified by Treasurer only.

TABLE 2—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.					RECEIPTS DURING YEAR.			DISBURSEMENTS DURING THE YEAR.							
		Total amount *	Cash borrowed.	Cash repaid.	Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, fines, fees.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	CURRENT OFFICE EXPENSES.				
													* AMOUNT OF SALARIES	Secretary.	Treasurer.		
															Office number.		
SALAM COUNTY.																	
258	Quinton—Loan and Building.....	.....	.....	.....	.....	.....	\$18,227	\$10,270	\$3,000	\$10,456	\$3,000	\$8,006	\$146	\$128	\$90	\$28	258
259	Salem—Franklin.....	\$16,758	.....	.....	.....	.....	\$4,637	\$0,948	\$7,700	\$7,741	\$9,588	\$3,302	†	†	†	†	259
260	Woodstown—Union.....	3,719	\$350	\$350	.....	.....	17,502	10,400	4,000	17,463	8,307	2,180	137	116	90	25	260
SOMERSET COUNTY.																	
261	Bound Brook—Building and Loan.....	.....	.....	.....	\$1,969	.....	27,163	\$3,607	.....	\$6,305	19,779	6,971	263	500	300	.....	261
262	East Milford—Millsboro.....	.....	.....	.....	.....	.....	6,414	3,337	.....	6,123	6,111	.....	49	35	30	15	262
263	Somerville—Citizens.....	2,365	13,300	\$30,136	.....	.....	\$5,118	\$1,317	\$50	\$4,539	12,960	.....	476	175	175	.....	263
264	People's.....	1,000	8,000	7,000	.....	\$30	\$3,068	\$0,452	14,123	\$2,839	\$1,150	735	394	225	225	.....	264
SUSSEX COUNTY.																	
265	Newton—Kerrigan Shoe Co.....	451	8,110	\$6,700	.....	.....	17,631	13,098	2,000	17,400	6,000	3,243	127	80	80	.....	265

* Inclusive of dues paid in advance and amount owing on cancelled shares, but exclusive of money undelivered to borrowers and unearned premiums.
† Including withdrawn, forfeited (lapsed), redeemed, matured. † Not reported. † Parity, on account of previous year's surplusage.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).				
UNION COUNTY.											
266	Cranford—Mutual.....	6	February 1st, 1893.....	2,049	600	308	†	\$85,306	\$68,778	\$16,533	266
266½	Garwood—Building and Loan.....	2½	December 1st, 1893.....	616	26	70	2	4,928	4,928	.....	266½
267	Rahway—Workmen's.....	7	January 18th, 1893.....	1,981	783	278	78	123,875	96,440	27,135	267
268	Roselle—Building and Loan.....	4	May 20th, 1893†.....	1,180	308	154	23	39,950	36,497	3,453	268
269	Summit—Building and Loan.....	1	December 10th, 1892.....	1,160	78	139	7	12,976	12,338	578	269
270	Westfield—Building and Loan.....	4	December 12th, 1892.....	874	215	171	23	31,012	27,204	3,808	270
271	Plainfield—Building and Loan.....	9	February 27th, 1893.....	1,786	667	283	59	186,414	134,198	52,316	271
272	Home.....	8	April 17th, 1893.....	2,716	419	310	43	90,736	79,302	11,434	272
273	Elizabeth—Central.....	7	December 1st, 1893.....	707	240	153	39	41,078	37,961	13,127	273
274	Citizens'.....	6	March 21st, 1893.....	4,495	841	665	114	201,568	†	†	274
275	Columbia.....	1	April 12th, 1893.....	937	63	153	7	10,652	9,964	988	275
276	Elizabeth.....	24	March 1st, 1893.....	4,854	1,919	849	260	320,891	†	†	276
277	Excelstor.....	6	May 1st, 1893.....	1,705	536	281	38	68,548	†	†	277
278	Elizabethport.....	18	December 31st, 1893.....	5,656	2,073	864	420	379,733	290,889	88,834	278
279	Harmonia.....	21	May 1st, 1893.....	5,448	2,350	943	269	414,739	†	†	279
280	Union County.....	7	March 31st 1893.....	3,550	940	749	179	176,458	†	†	280
281	Union Square.....	2	January 9th, 1893.....	140	10	30	4	2,129	1,819	310	281

* For fiscal associational year. All data above are for this period, except where otherwise noted. This date, where the association has not been a year in operation, refers to time of statement to Bureau. † Not reported. ‡ Statement to Bureau not verified. § Statement verified by Treasurer only.

**TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.**

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.					RECEIPTS DURING YEAR.			DISBURSEMENTS DURING THE YEAR.							Office number.
		Total amount *	DURING YEAR.		Loans undelivered to borrowers.	Unearned premiums.	Total.	Dues, interest, premiums, fines, fees.	Repaid loans.	Total.	Loans made.	Cancelled shares.†	CURRENT-OFFICE EXPENSES.				
			Cash borrowed.	Cash repaid.									Total.	Total.	Secretary.	Treasurer.	
UNION COUNTY.																	
266	Cranford—Mutual.....	\$25,366	\$69,320	\$66,070	\$6,924	\$8,596	\$127,616	\$35,120	\$15,109	\$123,533	\$39,951	\$13,045	\$621	\$350	\$300	\$50	266
266½	Garwood—Building and Loan.....						4,928	4,928									266½
267	Rahway—Workmen's.....	5,050	25,000	20,000	633		65,123	30,948	6,000	61,609	31,712	9,446	451	325	225	100	267
268	Roselle—Building and Loan.....	389		\$2,300	3,875		19,549	15,373	3,800	16,149	9,725	3,704	275	200	2	2	268
269	Summit—Building and Loan.....	1,170			2,800		14,564	14,518		13,492	12,800	110	312	159	159		269
270	Westfield—Building and Loan.....	10,083	30,000	27,500	652	2,308	47,467	14,538	800	46,968	13,706	4,641	361	200	150	50	270
271	Plainfield—Building and Loan.....	116	4,000	4,000			43,448	27,954	3,455	36,063	23,159	10,774	724	540	300	240	271
272	Home.....	90			6,300		53,934	40,397	10,830	48,393	25,350	23,166	739	534	334	200	272
273	Elizabeth—Central.....	9,465	7,900	6,700			28,925	3,748	3,890	28,896	13,800	1,435	190	85	60	85	273
274	Citizens'.....	502	16,800	\$22,100			95,778	65,999	8,880	95,236	64,880	8,579	725	545	420	125	274
275	Columbia.....				6,317	403	10,171	10,171		7,987	7,331	289	343	150	100	50	275
276	Elizabeth.....	65,156			13,325	572	115,247	77,681	12,725	104,432	65,938	26,178	1,082	625	500	125	276
277	Excelsior.....	3,610	3,000		2,719	2,894	27,604	22,860		27,462	17,416	9,014	245	305	175	100	277
278	Elizabethport.....	22,717	4,000	4,000		16,860	115,098	94,705	16,430	116,111	65,069	56,134	774	713	400	212	278
279	Harmonia.....	65,514	16,000	6,000		657	216,407	143,535	10,900	215,335	82,700	17,247	989	475	350	125	279
280	Union County.....	5,643	61,500	50,100		7,303	111,222	48,853	8,230	116,070	45,075	11,642	694	567	337	150	280
281	Union Square.....	220	400	300			3,519	1,822	510	3,478	2,319	812	11				281

* Inclusive of dues paid in advance and amount owing on cancelled stock, but exclusive of money undelivered to borrowers and unearned premiums. † Including withdrawn, forfeited (lapsed), redeemed, matured. ‡ Partly on account of previous years' borrowings. § Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers (shareholders).				
WARREN COUNTY.											
283	Phillipsburg—No. 4.....	17	May 1st, 1893.....	1,749	866	245	94	\$100,711	\$76,776	\$23,335	282
283	No. 5.....	11	June 1st, 1893.....	894	296	166	84	73,193	53,928	19,266	283

* For fiscal associational year. All data above are for this period, except when otherwise noted. This date, where the association has not been a year in operation, refers to time of statement to Bureau.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.		LOCATION AND NAME OF ASSOCIATION.		INVESTMENT OF ASSETS.										ARREARAGES.			Office number.
				Total net worth (net assets).	Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.				
ATLANTIC COUNTY.																	
1	Atlantic City—Loan and Building Mutual.....	\$332,172	\$361,918	\$344,200	.....	.....	.....	\$6,903	.....	\$10,816	\$10,133	\$7,643	\$2,346	1			
2	People's.....	14,201	22,081	5,800	.....	.....	\$751	16,228	.....	67	67	39	29	2			
3	Exx Harbor—Building and Loan.....	45,097	46,834	37,106	.....	.....	.....	8,650	.....	928	828	280	257	3			
4	Hammon—Loan and Building.....	61,633	62,580	56,100	.....	.....	1,200	1,100	.....	1,180	907	501	263	4			
5	Workmen's.....	206,299	215,403	185,037	.....	.....	17,653	1,426	.....	10,938	10,837	+	+	5			
6	Ways Landings—Building and Loan.....	186,367	210,521	186,445	.....	.....	16,319	1,140	.....	6,564	6,400	4,302	1,798	6			
7	Pleasantville—Mutual.....	13,812	13,348	13,200	.....	.....	.....	.....	.....	205	135	108	13	7			
8	.....	94,049	94,277	48,210	.....	.....	27,446	13,411	.....	5,294	5,266	+	+	8			
BERGEN COUNTY.																	
9	Allendale—Orville Co-operative.....	29,417	32,397	31,988	.....	.....	.....	.....	87	332	631	526	60	9			
9½	Bogota—Building and Loan.....	3,238	3,234	3,300	.....	.....	.....	.....	2,938	.....	.....	.....	.....	9½			
10	Carlstad—Mutual.....	21,809	21,609	19,000	.....	.....	1,405	.....	1,311	33	53	63	18	10			
11	Closter—Harrington.....	39,774	40,510	40,100	.....	.....	1,776	.....	2,968	366	198	115	63	11			
12	Englewood—Mutual.....	133,771	144,520	137,600	.....	.....	1,833	.....	3,035	1,492	658	278	161	12			
12½	Fair Lawn—Saddle River.....	350	350	800	.....	.....	.....	.....	150	.....	.....	.....	.....	12½			
13	Hackensack—Mutual.....	133,601	160,402	150,600	.....	.....	8,393	.....	960	449	306	227	52	13			

* Inclusive of arrearages in most associations. † Not reported. ‡ Inclusive of interest and premium.

* Inclusive of arrearages in most associations.

† Not reported.

‡ Inclusive of interest and premium.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
ATLANTIC COUNTY.													
1	Atlantic City—Loan and Building.....	\$144		\$582	*						No		1
2	Mutual.....	5		113	\$3,500	\$800	\$1,833	\$400	\$30	\$168	No		2
3	People's.....	83	208	21	4,000	400	*	*	*	*	No		3
4	Egg Harbor—Building and Loan.....	39	104	150	1,800	200	*	*	*	*	No		4
5	Hammoncton—Loan and Building.....	*	*	9,091	2,000	100	667	6,000	25	504	No		5
6	Workingmen's.....	300	†	20,784	2,000	180	607	2,000	22	310	No		6
7	Maye Landing—Building and Loan.....	14		16	1,600	200	*	700			No		7
8	Pleasantville—Mutual.....	*	*	328	820	100	*	1,650	10	*	No		8
BERGEN COUNTY.													
9	Allendale—Orville Co-operative.....		45	80	2,000	200	1,000				No		9
9½	Bogota—Building and Loan.....										No		9½
10	Carlstadt—Mutual.....	2	10	240	2,000	1,000	1,500	250	15	100	No		10
11	Closter—Harrington.....	10	10	10	4,000	800	2,033				No		11
12	Englewood—Mutual.....	87	42	354	5,000	200	1,560	500	25	160	No		12
12½	Fair Lawn—Saddle River.....				800						No		12½
13	Hackensack—Mutual.....	28		342	3,800	500	1,682	840	30	172	No		13

* Not reported. † Inclusive of interest and premium.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT
OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.		PLACING OF LOANS.		PREMIUM RATES DED DURING YEAR (PER CENT) *			Premium plan.	Rebates on repayment of loan before due?	Office number.	
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.	Annual interest rate during year (per cent.)	Highest.				Lowest.	Average.
ATLANTIC COUNTY.												
1	Atlantic City—Loan and Building	†			No	†	6	†		†	Gr. No	1
2	Mutual	1	\$1,000		No	1	6	8	8		Gr. No	2
3	People's				No	Q†	6	.125m	.083m	.105m	Mo.	3
4	Egg Harbor—Building and Loan				No	10	6	.275m	.18m	.168m	Mo.	4
5	Hammononton—Loan and Building	1	679		No	4	5	14	6	10.25	Gr. Yes	5
6	Workingmen's				No	20	26.75		2.60m	2.863m	Mo.	6
7	Mays Landing—Building and Loan				No	15	6	2.75m	8.50	10	Gr. No	7
8	Pleasantville—Mutual				No	15	6	.165m	.005m	†	Mo.	8
BERGEN COUNTY.												
9	Allendale—Orville Co-operative				No	†	6	10	10	10	Gr. Int. No	9
9½	Borota—Building and Loan				No	†	6				Mo.	9½
10	Carlstad—Mutual				No	2	6	.25m	.25m	.25m	Mo.	10
11	Closter—Harbison				No	20	6	.25m	.075m	.161m	Mo.	11
12	Englewood—Mutual				No	5	6	.35m	.125m	.19m	Mo.	12
12½	Fair Lawn—Saddle River				No	†	6				Mo.	12½
13	Hackensack—Mutual				No	3	6	7.50	3 *		Gr. No	13½

*When not otherwise noted these rates are gross (Gr.) deducted in advance; m meaning monthly installment; w weekly. †Not reported.
†City, town or village. ‡Inclusive of interest and premium. | Full earnings credited on repayment of loan.

* When not otherwise noted these rates are gross (Gr.), deducted in advance; m, meaning monthly installment; w, weekly. † Not reported.

† City, town or village. ‡ Inclusive of interest and premium.

† Full earnings credited on repayment of loan.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.						ARREARAGES.			Office number.
			Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	
BERGEN COUNTY—CONTINUED.												
13½	Fort Lee—Building and Loan.....	\$3,125	\$4,709	\$4,200			\$489	\$20	\$20	\$20		13½
14	Ha-brouck Heights—Building and Loan.....	28,567	29,097	28,500			252	345	298	103	\$103	14
14½	Hillside—Progressive	1,100	1,100				1,100					14½
15	Lodi—Building and Loan.....	6,169	6,254	4,000			2,031	223	223	122	36	15
16	Midland Park—Franklin.....	11,227	12,456	12,400			41	15	15	15		16
17	Oradell—Berge County.....	98,448	116,830	112,700			3,664	466	381	224	157	17
18	Park Ridge—Eureka.....	16,045	16,665	15,050			1,422	93	93	49	36	18
19	Washington Township.....	3,723	4,289	3,000		\$1,000	39	250				19
20	Ramseys—Building and Loan.....	14,479	24,272	24,069			19	184	117	67	49	20
21	Ridgefield—Building and Loan.....	60,298	66,790	61,600	\$2,660		1,791	739				21
22	Ridgewood—Building and Loan.....	108,610	114,959	111,885	1,615		934	525	525	276	215	22
23	Co-operative.....	9,535	18,856	17,800	419		335	302	248	63	147	23
24	Rutherford—Mutual.....	120,020	120,336	98,177	14,300		6,745	1,114	132	64	42	24
BURLINGTON COUNTY.												
25	Beverly—Building and Loan.....	59,773	64,874	41,600	1,150	4,200	1,462	16,462	791	†		25
26	Bordentown—Building and Loan.....	36,540	36,540	35,080	590		34	836	199	162	8	26

* Inclusive of arrearages in most associations. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
BERGEN COUNTY—CONTINUED.													
13½	Fort Lee—Building and Loan.....			\$15	\$2,000	\$1,000	\$1,400				No		13½
14	Hasbrouck Heights—Building and Loan.....	\$42	\$50	263	3,000	1,000	1,871				No		14
14½	Hillside—Progressive.....										No		14½
15	Lodi—Building and Loan.....	5	60	85	1,600	1,000	1,333				No		15
16	Midland Park—Franklin.....			55	1,400	800	1,150				No		16
17	Oradell—Bergen County.....			200	3,000	600	1,700				No		17
18	Park Ridge—Eureka.....	8		26	2,000	450	1,212				No		18
19	Washington Township.....				600	600	600				No		19
20	Ramseys—Building and Loan.....		1		4,000	600	1,593				No		20
21	Ridgefield—Building and Loan.....				2,200	200					No		21
22	Ridgewood—Building and Loan.....	25	9	175	3,000	1,000	1,764	\$700	\$30	\$154	No		22
23	Co-operative.....	6	32	332	2,600	200	1,022	850	30	269	No		23
24	Rutherford—Mutual.....	5	20	250	3,800	100	1,459	300	15	115	No		24
BURLINGTON COUNTY.													
25	Beverly—Building and Loan.....	*		116	2,000	200	950	600	100	200	Yes	\$5,021	25
26	Bordentown—Building and Loan.....	30			3,000	100	652	150	50	94	Yes	500	26

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT
OF ASSETS—Continued.

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Office number.		SECURITIES IN DEBIT AND LOSSES DURING YEAR.			PLACING OF LOANS.		PREMIUM RATES DED DURING YEAR (PER CENT.) ^a			Premium plan.	Rebates on repayment of loan before due?	Office number.	
LOCATION AND NAME OF ASSOCIATION.		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.	Annual interest rate during year (per cent.)	Highest.	Lowest.	Average.			
BERGEN COUNTY—CONTINUED.													
13½	Fort Lee—Building and Loan.....	2	\$2,200	.....	No	4C.	6	.20m	.10m	.181m	No.	13½	
14	Hasbrouck Heights—Building and Loan.....	.....	.....	.....	No	.....	6	.25m	.225m	.255m	No.	14	
14½	Hillside—Progressive.....	.....	.....	.....	No	1	6	.....	.....	.....	Gr.	14½	
15	Lodi—Building and Loan.....	.....	.....	.....	No	2	6	.....	.....	.....	Gr.	15	
16	Midland Park—Franklin.....	.....	.....	.....	No	4	6	16.75	5.50	6.875	Gr.	Yes	16
17	Oradell—Bergen County.....	.....	.....	.....	No	3	6	10.50	5.87	10.35	Gr.	No	17
18	Park Ridge—Eureka.....	1	600	.....	Yes	2	5	.....	6.50	7.81	No.	.....	18
19	Washington Township.....	.....	.....	.....	No	60	6	.....	.....	.....	Gr. Inc.	.....	19
20	Ramsey—Building and Loan.....	.....	.....	.....	No	6	6	.60m	.325m	.41m	Gr. Inc.	.....	20
21	Ridgewood—Building and Loan.....	.....	.....	.....	No	4	6	21.60m	13.25m	17.146m	Gr. Inc.	.....	21
22	Ridgewood—Building and Loan.....	.....	.....	.....	No	5	6	.175m	.125m	.146m	No.	.....	22
23	Co-operative.....	.....	.....	.....	No	2	6	.05m	.05m	.205m	No.	.....	23
24	Rutherford—Mutual.....	.....	.....	.....	No	.....	6	.....	.....	.....	.....	.....	24
BURLINGTON COUNTY.													
25	Beverly—Building and Loan.....	.....	.....	.....	No	15	6	2.50	2.50	2.50	Gr.	Yes	25
26	Bordentown—Building and Loan.....	.....	.....	.....	No	.....	4.00	2.50	2.50	1.25	Gr.	No	26

^a When not otherwise noted, these rates are Gross (Gr.), deducted in advance; w, meaning monthly installment; w, weekly.

† Weekly. ‡ Not reported. † City, town or village.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	Office number.
BURLINGTON COUNTY—CONTINUED.												
27	Burlington—City.....	\$93,859	\$94,091	\$82,075	.....	\$635	\$7,440	\$3,941	\$1,296	+	.....	27
28	Farmers' and Mechanics.....	112,502	116,613	101,070	.....	2,600	2,047	10,896	6,482	\$2,748	\$2,778	28
29	Delanco—Building and Loan.....	81,653	81,578	8,600	\$1,100	.....	1,861	44	44	31	11	29
30	Florence—Savings Fund.....	15,643	81,723	67,600	4,400	1,310	86	8,447	795	262	382	30
31	Moorestown—Building and Loan.....	20,986	17,761	17,300	350	.....	26	85	85	65	12	31
32	Workmen's.....	81,874	31,161	27,800	3,215	.....	130	2	2	.....	2	32
33	Mount Holly—Building and Loan.....	188,739	87,845	79,500	2,300	4,800	1,795	190	190	105	73	33
34	Industry.....	33,739	138,739	133,000	.....	1,000	1,457	3,282	2,478	+	.....	34
35	Peapack.....	95,706	95,476	90,723	1,900	700	1,878	975	475	375	10	35
36	New Greens—Building and Loan.....	22,054	15,789	14,700	1,850	.....	284	105	103	85	36	36
37	Palmyra—Building and Loan.....	103,065	22,101	15,150	600	1,600	3,252	249	249	150	75	37
38	Pemberton—Building and Loan.....	71,030	103,225	101,000	.....	.....	6,338	1,625	1,117	406	321	38
39	Riverside—Building and Loan.....	181,472	71,095	176,450	.....	.....	3,402	2,073	455	+	.....	39
40	Riverton—Cinnamson.....	33,031	181,634	176,450	.....	500	2,975	956	739	+	.....	40
41	Tuckerton—Mutual.....	.....	33,031	28,600	.....	.....	.....	.....	956	+	.....	41

* Inclusive of arrearages in most associations.

† Not reported.

‡ Inclusive of stock loans.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
BURLINGTON COUNTY—CONTINUED.													
27	Burlington—City.....			\$199	\$1 400	\$200	\$600	\$2,000	\$500	\$1,000	Yes	\$9,475	27
28	Farmers' and Mechanics'.....	\$456		331	4,000	50	98				Yes	\$9,350	28
29	Delanco—Building and Loan.....	2	1	17	2,000	300	1,150	200	100	150	No		29
30	Florence—Savings Fund.....	141		70	2,000	200	750	1,000	200	†	Yes		30
31	Moorestown—Building and Loan.....	8		11	3,000	800	1 880	100	50	78	No		31
32	Workingmen's.....			13	3,000	1,000	1,650	600	50	220	No		32
33	Mount Holly—Building and Loan.....	12			3,000	100	†	300	100	†	No		33
34	Industry.....				2,700	100	800	1,000	100	400	No		34
35	People's.....	100			7,800	100	1,105				Yes	2,223	35
36	New Gretna—Building and Loan.....	8			1,000	100	250	300	100	125	No		36
37	Palmyra—Building and Loan.....	2	22	47	1,000	100	500	900	350	550	No		37
38	Pemberton—Building and Loan.....	390		130	10,300	500	2,317	300	300	300	No		38
39	Riverside—Building and Loan.....			65	3,000	300	1 117	1,500	25	320	No		39
40	Riverton—Cinnaminson.....			62	4,000	200	†	†			No		40
41	Tuckerton—Mutual.....			†	600	100	400				No		41

* Also \$15,870 on bond and mortgage to members without stock collateral.

† Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent)	PREMIUM RATES BID DURING YEAR (PER CENT)*			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.		Highest.	Lowest.	Average.			
BURLINGTON COUNTY—CONTINUED.													
27	Burlington—City.....	.....	.....	.....	No	+	6	6	5	5	Gr.	Yes	27
28	Farmers' and Mechanics'.....	.....	.....	.....	No	9	6	6	2.75	4.39	Gr.	Yes	28
29	Delanco—Building and Loan.....	.....	.....	.....	No	6	6	6	1.05m	.065m	Gr.	Yes	29
30	Florence—Savings Fund.....	.....	.....	.....	No	2446	6	1	Par	1	Gr.	Yes	30
31	Moorestown—Building and Loan.....	.....	.....	.....	No	19	6	.035m	.....	.015m	Mo.	.....	31
32	Workingmen's.....	.....	.....	.....	No	1	6	.....	.....	.....	Mo.	.....	32
33	Mount Holly—Building and Loan.....	.....	.....	.....	No	10	6	14.75	3.75	5.25	Gr.	Yes	33
34	Industry.....	.....	.....	.....	No	20	6	10	2	5.50	Gr.	No	34
35	People's.....	.....	.....	.....	No	17	6	8	2.50	4.88	Gr.	No	35
36	New Greens—Building and Loan.....	.....	.....	.....	No	3	6	15	4	8	Gr.	No	36
37	Palmers—Building and Loan.....	.....	.....	.....	No	40	6	.56m	.105m	.14m	Mo.	.....	37
38	Pemberton—Building and Loan.....	.....	.....	.....	No	4	6	12	6.25	8.73	Gr.	No	38
39	Riverside—Building and Loan.....	.....	.....	.....	Yes	3	6	6	.05m	.20m	Mo.	.....	39
40	Riverton—Chambliss.....	.....	.....	.....	No	10	6	6	.13	1.40	Gr.	Yes	40
41	Tuckerton—Mutual.....	1	\$700	.....	No	6	6	10.50	1	5	Gr.	No	41

* When not otherwise noted, these notes are gross (Gr.), deducted in advance; m, monthly installment; w, weekly. † Within county.

‡ City, town or village. § On call. ¶ Interest on advance plan. § Real estate depreciation.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.					ARREARAGES.				Office number.	
		Total net worth (net assets).	Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.		Interest.
CAMDEN COUNTY.												
42	Camden City—Artisans'	\$176,071	\$177,686	\$148,727	\$18,000	\$7,820	\$42	\$2,407	\$2,952	\$1,559	\$536	42
43	Bishop Bayley	315,333	335,474	323,100	5,550	800	1,705	4,319	4,319	2,352	1,967	43
44	Brotherhood	3,085	3,137	2,575	497	.....	10	85	85	.....	.....	44
45	Camden	246,399	256,690	210,950	15,800	26,100	1,023	2,817	2,588	.....	.....	45
46	City	149,358	151,381	132,550	11,350	5,325	.....	1,956	1,850	960	756	46
47	Economy	229,713	229,927	168,675	1,400	13,540	22,619	22,753	2,931	.....	.....	47
47½	Eastern Union	11,247	12,781	7,800	.....	.....	2,473	2,308	1,634	1,260	8	47½
48	Excelsior	68,785	70,984	64,097	.....	2,125	2,464	2,298	1,039	.....	.....	48
49	Franklin	304,275	304,645	280,335	13,050	2,800	5,890	2,671	2,444	1,449	893	49
50	German Centennial	85,303	86,613	74,983	3,068	1,850	6,065	2,671	605	234	183	50
51	Guarantee	81,576	83,851	73,480	6,400	1,800	1,252	999	924	.....	.....	51
52	Homesstead	126,024	126,053	107,148	4,354	8,300	4,931	1,320	1,220	.....	.....	52
53	Mechanics	202,751	212,043	187,900	8,500	3,860	8,569	3,324	3,599	.....	.....	53
54	Mutual	132,669	135,583	127,350	1,150	600	3,161	3,373	3,025	.....	.....	54
55	Mutual Guarantee	168,751	177,142	157,675	1,904	.....	1,374	16,189	7,776	6,881	1,088	55
56	North Camd-n	220,342	220,784	200,117	1,925	10,300	.....	2,442	2,441	.....	.....	56
57	People's	194,607	205,408	197,300	.....	1,300	3,616	3,392	2,745	.....	.....	57
58	Provident	8,293	10,817	10,700	.....	.....	8	108	43	26	12	58
59	South Ward	166,016	166,189	152,449	1,700	10,461	130	1,448	1,251	.....	.....	59

* Inclusive of arrearages in most associations.

† Inclusive of stock loans.

‡ Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
	CAMDEN COUNTY.												
42	Camden City—Artisans'.....	\$173	\$94	\$523	\$3,800	\$100	\$1,300	\$2,000	\$100	\$400	No	.....	42
43	Bishop Bayley.....			1,040	4,000	100	551	1,000	50	241	No	.....	43
44	Brotherhood.....			52	775	100	*	200	12	*	No	.....	44
45	Camden.....			359	3,000	1,000	880	3,500	100	687	† Yes	\$1,650	45
46	City.....	92		190	4,000	200	894	1,500	50	406	No	.....	46
47	Economy.....			206	18,700	100	2,300	1,000	200	466	† No	18,700 †	47
47½	Eastern Union.....	270	6	15	2,000	500	1,950				No	.....	47½
48	Excelsior.....			269	4,500	200	*				No	.....	48
49	Franklin.....	102		371	5,500	100	1,086	600	50	175	No	.....	49
50	German Centennial.....	88		1,235	3,000	200	900	400	100	200	No	.....	50
51	Guarantee.....			17	2,700	200	967	300	50	150	.....	.....	51
52	Homestead.....			29	3,500	100	*	1,000	100	1,120	No	.....	52
53	Mechanics'.....			204	3,600	100	1,045	200	100	133	No	.....	53
54	Mutual.....			182	5,000	100	850				Yes	.....	54
55	Mutual Guarantee.....	90	701	4,915	7,200	200	1,118	200	30	128	No	.....	55
56	North Camden.....			311	14,400	50	1,500	1,800	50	250	Yes	20,517	56
57	People's.....			600	4,000	200	1,400	300	200	250	No	.....	57
58	Provident.....	1	4	52	4,000	200	1,338				No	.....	58
59	South Ward.....			110	2,000	100	*	400	100	*	No	.....	59

* Not reported. † In connection with sale of property. ‡ Only sinking fund, at 6 per cent. call loans.

**TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT
OF ASSETS—Continued.**

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.)*			Premium plan.	Rebates on repayment of loan before due ?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State ?	Radius of distance (miles) during year.		Highest.	Lowest.	Average.			
	CAMDEN COUNTY.												
42	Camden City—Artisans'	1	\$600		† Yes	12	6	.15m	.125m	.13m	Mo.		42
43	Bishop Bayley	3	2,600		No	† Co.	6	16.75	6.25	9.75	Gr.	Yes	43
44	Brotherhood				No	8	6	12	2	2	Gr.	Yes	44
45	Camden	4	2,100		No	† Co.	6	.155m	.025m	.055m	Mo.		45
46	City	1	2,000		No	100	6	3	.50	1.50	Gr.	No	46
47	Economy				No	90	6	.15m	.125m	.126m	Mo.		47
47½	Eastern Union				Yes	354	6	.34m	.34m	.34m	Mo.		47½
48	Excelsior				No	† C.	6	2	2	2	Mo.		48
49	Franklin	2	3,100	\$500	No	100	6	10	1	3.75	Gr.	No	49
50	German Centennial				No	4	6	7	5.3	6	Gr.	Yes	50
51	Guarantee	1	1,600	**4000	No	10	6	6.50	.50	3.13	Gr.	Yes	51
52	Homestead				No	5	6	.13m	.025m	.075m	Mo.		52
53	Mechanics'	2	2,700		No	7	6	12.50	2	8.25	Gr.	Yes	53
54	Mutual				No	10	6	10.50	5	7.10	Gr.	Yes	54
55	Mutual Guarantee				Yes	400	6	.375m	.375m	.375m	Mo.		55
56	North Camden				No	8	6	.125m	.125m	.125m	Mo.		56
57	People's				No	10	6	.13m	.05m	2	Mo.		57
58	Provident				No	10	6	.15m	.10m	.125m	Mo.		58
59	South Ward				Yes	6	6	.125m	Par.	2	Mo.		59

* When not otherwise noted, these notes are gross (Gr.), deducted in advance; m, monthly installment; w, weekly. † Rarely; only \$1,200 in Philadelphia.
‡ Within county. § Not reported. ¶ Also monthly installments. ¶ Within city. ** Embezzlement.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.		LOCATION AND NAME OF ASSOCIATION.		INVESTMENT OF ASSETS.										ARRANGING.		Office number.	
				Total net worth (net assets).	Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.				
CAMDEN COUNTY—CONTINUED																	
60	Camden City—State Mutual.....	\$32,440	\$112,078	\$107,656	\$1,845	.....	.....	.....	.....	.....	.....	.....	.....	.....	60		
61	Stockton.....	15,299	15,319	14,700	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	61		
62	Berlin—Building and Loan.....	30,115	32,129	25,950	1,200	.....	2,906	2,073	2,073	1,274	1,274	.....	.....	.....	62		
63	Chesham—Building and Loan.....	4,730	4,763	4,350	.....	.....	294	185	185	.....	.....	.....	.....	.....	63		
64	Clementon—Building and Loan.....	2,115	2,568	1,800	.....	.....	414	354	269	.....	.....	.....	.....	.....	64		
65	Collingswood—Mutual.....	6,969	7,496	13,400	.....	.....	1,444	652	637	.....	.....	.....	.....	.....	65		
66	Gloucester City—Improvement.....	143,006	145,350	133,500	.....	.....	4,041	989	328	.....	.....	.....	.....	.....	66		
67	United Mutual.....	74,770	80,456	77,720	.....	.....	408	328	328	.....	.....	.....	.....	.....	67		
68	Haddonfield—Mutual.....	290,983	291,882	288,163	28,900	9,500	10,538	4,791	4,537	2,936	1,359	.....	.....	.....	68		
69	Lindenwald—United Towns.....	26,909	28,601	26,750	.....	.....	708	253	203	.....	.....	.....	.....	.....	69		
70	Wagnolia—Mutual.....	40,519	40,757	32,950	1,225	2,779	2,848	965	719	.....	.....	.....	.....	.....	70		
71	Merchantville—Building and Loan.....	163,485	166,026	160,000	2,470	.....	1,794	1,762	1,683	1,128	398	.....	.....	.....	71		
CAPE MAY COUNTY.																	
72	Avalon City—Building and Loan.....	34,377	34,490	29,300	2,750	700	1,205	735	735	.....	.....	.....	.....	.....	72		
73	Cape May City—Savings Fund.....	93,750	93,982	88,056	.....	3,000	995	937	937	.....	.....	.....	.....	.....	73		
74	Cape May C. H.—Mechanics.....	62,562	62,842	159,834	.....	.....	2,314	694	623	.....	.....	.....	.....	.....	74		

* Inclusive of arrearages in most associations.

† Inclusive of stock loans.

‡ Not reported.

**TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT
OF ASSETS—Continued.**

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			if made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
CAMDEN COUNTY—CONTINUED.													
60	Camden City—State Mutual.....			\$18,130	\$10,000	\$100	*	\$400	\$25	*	No	.....	60
61	Stockton.....		\$1	20	2,600	100	1,238	100	100	100	No	.....	61
62	Berlin—Building and Loan.....	\$402		53	1,100	100	555	400	200	300	No	.....	62
63	Chesilhurst—Building and Loan.....			*	250	50	*	200	50	*	No	.....	63
64	Clementon—Building and Loan.....			10	1,200	600	*	.....	.....	.....	No	.....	64
65	Collingswood—Mutual.....	52	25	30	1,100	100	850	100	100	100	No	.....	65
66	Gloucester City—Improvement.....			367	1,200	400	1,600	1,000	200	800	No	.....	66
67	United Mutual.....	18		*	1,600	200	713	.....	.....	.....	No	.....	67
68	Haddonfield—Mutual.....	106	36	842	5,000	200	1,415	3,500	50	517	Yes	\$24,088	68
69	Lindenwood—United Towns.....	5	18	942	2,600	100	1,300	400	100	250	No	.....	69
70	Magnolia—Mutual.....	9	24	38	2,000	200	1,070	275	50	106	No	.....	70
71	Merchantville—Building and Loan.....	68	89	2,538	9,200	200	2,000	1,000	200	400	Yes	.....	71
CAPE MAY COUNTY.													
72	Avalon City—Building and Loan.....			115	2,000	200	*	200	100	*	No	.....	72
73	Cape May City—Saving Fund.....			45	9,000	100	*	.....	.....	.....	No	.....	73
74	Cape May C. H.—Mechanics.....			280	4,000	300	*	212	20	*	Yes	12,930	74

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.)*			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.		Highest.	Lowest.	Average.			
CAMDEN COUNTY—CONTINUED.													
60	Camden City—State Mutual				No	60	6	.25m	.25m	.25m	Mo.		60
61	Stockton				No	10	6	.15m	.10m	.12m	Mo.		61
62	Berlin—Building and Loan				No	5	6	.23	10	10.5	Gr.		62
63	Chesilhurst—Building and Loan				No	2	6	.20m	.05m	†	Mo.		63
64	Clementon—Building and Loan				No	3	6	.115m	.105m	†	Mo.		64
65	Collingswood—Mutual				No	†	6	.23m	.13m	.215m	Mo.		65
66	Gloucester City—Improvement			‡\$92	No	10	6	14.50	4	7.83	Gr.		66
67	United Mutual	1	\$800		No	6	6	8	2.20	4	Gr.		67
68	Haddonfield—Mutual	2	3,000		No	6	6	.075m	.005m	.028m	Mo.		68
69	Lindenwood—United Towns				No	10	6	.29m	.165m	.225m	Mo.		69
70	Magnolia—Mutual	2	2,600		No	1 Co.	6	.155m	.025m	.08m	Mo.		70
71	Merchantville—Building and Loan				No	3	6	.275m	Par.	.125m	Mo.		71
CAPE MAY COUNTY.													
72	Avalon City—Building and Loan	1	400		Yes	†	6	†	†	†	Mo.		72
73	Cape May City—Saving Fund				No	1	6	6	†	†	Gr.	No	73
74	Cape May C. H.—Mechanics'			‡233	No	60	6	1	1	1	Gr.	No	74

* When not otherwise noted, these rates are gross (Gr.) deducted in advance; m, monthly installment; w, weekly. † Not reported.

‡ Depreciation of real estate. § Within city, town or village. ¶ County.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT
OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	Total gross resources.	INVESTMENT OF ASSETS.						ARRANGERS.				Office number.
				Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.			
CAPE MAY COUNTY—CONTINUED.														
75	Dennisville—Loan and Building.....	\$22,695	\$25,315	\$23,800	\$894	\$200	\$238	\$183	\$183	\$88	\$34	75		
76	Ocean City—Building and Loan.....	19,129	19,160	7,250	11,196	.....	379	335	256	165	78	76		
77	Sea Isle City—Building and Loan.....	13,854	13,857	13,700	60	250	855	137	67	30	20	77		
78	South Seaville—Loan and Building.....	19,619	19,666	18,200	.....	.....	.....	271	271	129	128	78		
79	Tuckahoe—Building and Loan.....	34,819	34,919	32,200	.....	1,425	383	941	891	390	390	79		
CUMBERLAND COUNTY.														
80	Bridgeton—Merchants'.....	273,899	273,399	259,225	.....	8,636	1,528	4,000	3,900	*	.....	80		
81	Saving Fund.....	330,230	330,290	316,600	.....	.....	1,086	2,544	2,544	1,200	1,200	81		
81½	Milville—Columbian.....	9,402	9,402	9,100	100	.....	63	139	99	27	50	81½		
82	Hope.....	162,671	164,365	162,875	.....	.....	511	899	*	.....	82			
83	Institute.....	98,816	99,365	97,650	1,000	.....	4	811	811	*	.....	83		
84	Security.....	147,776	149,760	148,560	.....	950	.....	260	260	*	.....	84		
85	Vineand—Mechanics.....	116,899	119,899	99,635	2,892	.....	13,466	906	816	191	238	85		

* Not reported. † Inclusive of stock loans.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
CAPE MAY COUNTY—CONTINUED.													
75	Dennisville—Loan and Building	\$12	.....	\$65	\$600	\$100	\$321	\$200	\$40	\$94	No	.....	75
76	Ocean City—Building and Loan	13	.....	31	1,000	400	600	541	20	*	No	.....	76
77	Sea Isle City—Building and Loan	3	\$9	.....	800	100	*	.....	.....	.....	No	.....	77
78	South Seaville—Loan and Building	14	.....	46	1,400	200	639	60	60	60	No	.....	78
79	Tuckahoe—Building and Loan.....	111	.....	130	1,000	200	543	.....	.....	.....	No	.....	79
CUMBERLAND COUNTY.													
80	Bridgeton—Merchants'.....	.....	.....	.....	2,100	100	600	.....	.....	.....	No	.....	80
81	Saving Fund.....	144	.....	.....	9,000	200	*	.....	.....	.....	No	.....	81
81½	Millville—Columbian.....	2	21	.....	2,200	300	1,000	50	50	50	No	.....	81½
82	Hope.....	.....	.....	.....	1,600	50	*	400	50	*	No	.....	82
83	Institute.....	.....	.....	.....	1,600	50	529	200	100	133	No	.....	83
84	Security.....	.....	.....	.....	1,500	100	*	300	50	*	No	.....	84
85	Vineland—Mechanics'.....	349	38	612	2,200	200	800	400	25	50	Yes	.....	85

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.)*			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.		Highest.	Lowest.	Average.			
CAPE MAY COUNTY—CONTINUED.													
75	Dennisville—Loan and Building				No	3	6	10	10	10	Gr.	Yes	75
76	Ocean City—Building and Loan				No	$3\frac{1}{2}$	6	5	5	5	Gr.	Yes	76
77	Sea Isle City—Building and Loan				No	5	6	†	†	†	Mo.	.....	77
78	South Seaville—Loan and Building	2	†		No	6	6	2.50	.50	1.50	Gr.	Yes	78
79	Tuckahoe—Building and Loan				No	7	6	7.50	5.25	6.13	Gr.	No	79
CUMBERLAND COUNTY.													
80	Bridgeton—Merchants'	5	\$3,700	\$1292	No	6	6	.40m	.025m	.225m	Mo.	.....	80
81	Saving Fund				No	C	6	2.75	.125	†	Gr.	No.	81
81½	Millville—Columbian				No	C $\frac{3}{4}$	6	.40m	.11m	.21m	Mo.	.....	81½
82	Hope				No	1	6	.735m	.08m	†	Mo.	.....	82
83	Institute				No	1	6	.351m	.105m	.201m	Mo.	.....	83
84	Security	1	950		No	C $\frac{3}{4}$	6	.35m	.105m	†	Mo.	.....	84
85	Vineland—Mechanics'				No	4	6	.15m	.055m	.06m	Mo.	.....	85

* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installment; w, weekly. † Not reported. ‡ On loans. § Within city.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.						ARREARAGES.			Office number.
			Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	
ESSEX COUNTY.												
86	Belleville—Building and Loan	\$92,797	\$97,204	\$93,600	\$1,605	.....	\$1,297	\$702	\$302	\$156	\$139	86
87	Home	16,811	17,819	16,700	.....	.....	631	488	233	207	4	87
88	Bloomfield—Building and Loan.....	81,350	88,751	85,329	1,645	.....	1,250	527	431	163	109	88
89	Essex County.....	203,268	210,176	200,200	5,280	\$2,948	116	1,632	1,358	185	1,122	89
90	Caldwell—Building and Loan.....	8,462	8,462	5,750	.....	.....	2,368	344	102	100	2	90
91	East Orange—Building and Loan.....	184,554	196,006	177,662	13,573	.....	1,859	2,912	2,912	1,669	1,243	91
92	Franklin—Building and Loan.....	115,689	122,913	118,975	2,220	.....	216	1,502	896	500	396	92
93	Irvington—Building and Loan.....	54,602	59,050	50,250	4,952	.....	2,905	943	803	451	312	93
94	Montclair—Building and Loan.....	253,153	265,939	241,555	16,307	.....	7,272	805	293	235	46	94
95	Orange—Building and Loan.....	105,697	105,823	96,578	3,140	3,123	1,404	1,578	1,286	625	602	95
96	Orange Valley—Building and Loan.....	66,240	71,554	68,400	1,094	.....	1,258	802	802	519	135	96
97	South Orange—Building and Loan.....	35,477	36,284	30,800	2,415	1,600	466	1,003	1,003	558	374	97
98	Vailsbur.—Building and Loan.....	20,587	24,808	23,150	450	.....	321	887	709	538	121	98
99	Newark—Etms.....	28,575	38,104	26,200	8: 0	.....	97	977	753	270	452	99
99½	Beneficial.....	4,236	6,039	4,600	.....	.....	1,346	93	93	90	.....	99½
100	Casino.....	20,552	25,115	24,525	225	.....	193	172	172	94	54	100
101	Central.....	21,836	72,214	59,035	150	.....	9,121	3,909	3,758	21	3,737	101
102	Chosen Friends.....	64,871	80,990	70,670	1,866	.....	2,115	6,839	4,784	4,231	150	102
103	Citizens.....	24,750	31,620	29,400	1,955	.....	.....	165	150	111	39	103

* Inclusive of arrearages in most associations.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
ESSEX COUNTY.													
86	Belleville—Building and Loan.....	87		\$183	\$3,600	\$600	\$1,320	\$300	\$25	\$175	Yes	\$1,700	86
87	Home	22		6	2,600	300	925				Yes		87
88	Bloomfield—Building and Loan.....	159		52	7,000	1,500	3,275	269	50	*	No		88
89	Essex County.....	51		437	5,000	500	1,675	1,100	15	190	No		89
90	Caldwell—Building and Loan.....				1,200	200	717				Yes		90
91	East Orange—Building and Loan.....			506	12,000	200	3,484	2,000	25	339	No		91
92	Franklin—Building and Loan.....	39		215	5,200	50	1,700	500	25	145	No		92
93	Irvington—Building and Loan.....	40		20	2,400	2,400	2,400	300	22	89	Yes		93
94	Montclair—Building and Loan.....	12		291	17,000	100	2,716	1,800	5	265	No		94
95	Orange—Building and Loan.....	61		73	5,000	200	2,060	400	60	285	Yes		95
96	Orange Valley—Building and Loan.....	139	\$5	706	5,000	1,700	3,000	300	100	200	No		96
97	South Orange—Building and Loan.....	67	5	20	3,600	1,200	2,250	600	50	325	Yes		97
98	Vailsburg—Building and Loan.....	50		10	*	*	*	*	*	*	No		98
99	Newark—Essex.....	31		451	4,600	1,400	2,427	160	20	59	No		99
99½	Beneficial.....	3			2,500	2,100	2,300				No		99½
100	Casino.....	24			4,000	1,000	2,000	200	25	113	Yes		100
101	Central.....				*	*	*				Yes	29,935	101
102	Chosen Friends'.....	403		3,163	77,000	1,000	3,100	400	45	132	No		102
103	Citizens'.....			15	6,200	800	2,900	800	20	185	No		103

* Not reported. † In New Jersey.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.)*			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.		Highest.	Lowest.	Average.			
ESSEX COUNTY.													
86	Belleville—Building and Loan.....				No	3	6	4.75	.25	1.66	Gr.	No	86
87	Home.....				No	12	6	5.25	3	4.25	Gr.	Yes	87
88	Bloomfield—Building and Loan.....				No	1	6	4.25	3	3.50	Gr.	No	88
89	Essex County.....				No	5	6	3.50	.50	2	Gr.	No	89
90	Caldwell—Building and Loan.....				No	1	6	†	†	†	Gr.	No	90
91	East Orange—Building and Loan.....				No	5	6	12.50	2.75	†	Gr.	Yes	91
92	Franklin—Building and Loan.....				No	2	6	10	4.50	7	Gr.	No	92
93	Irvington—Building and Loan.....				No	1	6	3	2.50	2.15	Gr.	No	93
94	Montclair—Building and Loan.....				No	5	6	5.50	1	2.8	Gr.	No	94
95	Orange—Building and Loan.....				No	1½	6	7	2	3.76	Gr.	No	95
96	Orange Valley—Building and Loan.....				No	2½	6	3.75	1.75	2.60	Gr. Int.	No	96
97	South Orange—Building and Loan.....				No	1	6	4.50	4	4.13	Gr. Int.	No	97
98	Vailburg—Building and Loan.....	†			No	†	6	†	†	†	Gr.	No	98
99	Newark—Etna.....				No	3	6	3	1	2.25	Gr.	No	99
99½	Beneficial.....				No	3	6	.053m	.03m	.....	Mo.	.....	99½
100	Casino.....				No	10	6	4	3	3.50	Gr.	No	100
101	Central.....	1	\$6,000		No	†	6	†	†	†	Gr.	No	101
102	Cho en Friends.....				Yes	U. S.	6	5	5	5	Gr.	No	102
103	Citizens.....				No	10	6	5.50	4	4.10	Gr.	No	103

* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, monthly installment; w, weekly. principal each quarter, interest-reducing plan. ‡ In vicinity. ¶ Within city. ¶ To members, 6; to outsiders, 5.

† Not reported.

‡ Rebate of

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.						ARREARAGES.			Office number.
			Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	
ESSEX COUNTY—CONTINUED.												
103½	Court House.....	\$2,328	\$2,328	†					†			103½
104	Eighth Ward.....	312,680	333,630	\$302,550	\$7,823		\$21,055	\$2,202	\$2,202	\$1,148	\$652	104
105	Enterprise.....	306,067	304,160	272,550	31,440	\$1,545	1,021	1,604	1,434	780	404	105
106	Excelsior.....	126,170	137,354	129,790	2,969	4,141	5	449	448	318	126	106
107	Fireside.....	122,078	124,449	122,650	2,490	2,153	592	564	563	265	165	107
108	Fourteenth Ward.....	483,680	500,652	460,650	24,888	8,250	3,394	4,470	1,489	428	609	108
109	First Italian.....	14,077	23,700	18,900	253		13	4,534	199	199		109
110	Fraternal.....	120,794	120,819	112,550	4,550	450	2,360	909	863	444	336	110
111	German.....	226,214	226,334	190,300	15,379		19,931	725	349	19	168	111
112	Grand.....	14,560	16,105	15,200	80		626	199	199	73	75	112
113	Hearthstone.....	59,646	75,295	62,750	1,922	5,566	4,275	782	782	†	†	113
113½	Improved.....	4,842	7,600	7,600								113½
114	Home.....	210,494	215,923	203,750	9,210	1,282	87	1,594	1,479	314	1,134	114
115	Howard.....	316,795	317,977	307,771	8,430			1,776	1,544	880	570	115
116	Knights of Pythias.....	190,659	213,632	201,420	7,503		3,274	1,435	1,028	666	409	116
117	Lincoln.....	113,003	125,792	117,050	7,936		558	548	48	44		117
118	Mechanics.....	128,078	141,796	128,900	10,488		71	2,337	2,112	†		118
119	Mercer.....	61,972	68,317	64,650	2,785		217	665	545	353	121	119
120	Modern.....	9,859	13,424	12,800	315		93	216	80	73		120

* Inclusive of arrearages in most associations. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
ESSEX COUNTY—CONTINUED.													
103½	Newark—Court House.....				†						No		103½
104	Eighth Ward.....	\$402		\$32	\$10,000	\$200	\$2,957	\$376	\$50	\$206	No		104
105	Enterprise.....	250			5,000	700	1,600	2,000	50	475	No		105
106	Excelsior.....	4		49	9,000	200	2,000	1,000	200	400	No		106
107	Fireside.....	130		86	15,000	2,500	5,925	480	25	153	No		107
108	Fourteenth Ward.....	452		339	8,000	150	2,185	1,200	25	180	No		108
109	First Italian.....				1,000	†	†	400	20	135	No		109
110	Fraternal.....	83		25	4,600	500	2,066	550	20	206	Yes		110
111	German.....	4		20	4,000	200	2,500	2,000	25	500	No		111
112	Grand.....	51			2,000	†	†	50	30	40	No		112
113	Hearthstone.....	†		103	5,500	100	4,220	250	50	150	No		113
113½	Improved.....				4,000	1,600	2,534				Yes		113½
114	Home.....	31		10	7,000	200	2,040	400	50	126	No		114
115	Howard.....	94		157	5,000	1,000	1,988	1,000	50	246	No		115
116	Knights of Pythias.....	54		123	5,000	600	2,685	2,300	25	164	Yes		116
117	Lincoln.....	4		189	6,000	1,500	†	†	†	†	No		117
118	Mechanics.....			115	11,000	200	†	400	15	†	No		118
119	Mercer.....	71		†	8,500	100	4,300	475	10	243	No		119
120	Modern.....	7		65	3,200	2,000	2,560	225	50	108	No		120

† Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent)	PREMIUM RATES BID DURING YEAR (PER CENT)*			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.		Highest.	Lowest.	Average.			
ESSEX COUNTY—CONTINUED.													
103½	Newark—Court House.....				No	†	†				Gr.	No	103½
104	Eight Ward.....				No	15	s	2.87	.25	1.38	Gr.	No	104
105	Enterprise.....				No	†Co.	s	4.25	1	2.32	Gr.	No	105
106	Excelsior.....				No	2	s	5	3	4.50	Gr.	No	106
107	Fireside.....				No	†Co.	s	2.50	2	†	Gr.	No	107
108	Fourteenth Ward.....	1	1,200		No	5	s	4.50	1.50	2.50	Gr.	No	108
109	First Italian.....				No	†Co.	s	5	†	†	Gr.	Yes	109
110	Fraternal.....				No	5	s	4.25	1.75	2.38	Gr.	No	110
111	German.....				No	3	s	4	3.50	†	Gr.	No	111
112	Grand.....	1	2,000		No	†Co.	s	3.50	3.50	3.50	Gr.	No	112
113	Hearthstone.....				No	†Co.	s	2.50	2	2.30	Gr.	No	113
113½	Improved.....				No	†	s	2.50	2.50	2.50	Gr.	No	113½
114	Home.....				No	†Co.	s	3.75	.25	2.25	Gr.	No	114
115	Howard.....				No	50	s	5.13	1	2.62	Gr.	No	115
116	Knights of Pythias.....				No	5	s	3.25	1.75	2.85	Gr.	No	116
117	Lincoln.....				No	†	s	3	3	†	Gr.	No	117
118	Mechanics.....				No	†Co.	s	8	6.50	†	Gr.	No	118
119	Mercer.....				No	†Co.	s	4.75	4.75	4.75	Gr.	No	119
120	Modern.....				No	†Co.	s	5	2.50	4.50	Gr.	No	120

* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, monthly installment; w, weekly. † Not reported. ‡ Within county.
 ‡ Within city.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.)*			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.		Highest.	Lowest.	Average.			
ESSEX COUNTY—CONTINUED.													
121	Newark—Mutual.....				No	14	6	6	1	3.60			121
121½	Mutual Land and Home.....				No						Gr.	No	121½
122	Newark.....				No	3	6	2	1	1.90	Gr.	No	122
123	New Jersey.....				No	†Co.	6	3	.75	2	Gr.	Yes	123
124	Norfolk.....				No	†Co.	6	3	3	3	Gr.	No	124
125	North End.....				No	†Co.		2	2	2	Int Prm		125
126	Northwestern.....				No	1	6	4.9	.12	2.5	Gr.		126
127	Passaic.....				No	†Co.	6	5.25	1	3	Gr.	No	127
128	Phoenix.....				No	6	6	3.75	2.50	3.50	Gr.	No	128
129	Protection.....	1	\$3,000		No	4	6	2.25	1.50	2	Gr.	No	129
130	Prudential.....			\$23	No	4	6	.12	.12	12	Gr.	No	130
131	Reliable.....				No	5	6	5.50	2	3.75	Gr.	No	131
132	Roseville.....				No	35	5	11.37	1.50	3	Gr.	No	132
133	Savings.....				No	2	6	3.50	1.13	1.74	Gr.	No	133
134	Security.....				No	†Co.	6	3	2.25	2.80	Gr.	No	134
135	Seventh Ward.....				No	1	6	3.13	2	2	Gr.	No	135
136	State.....				No	†Co.	6	3	2.13	2.38	Gr.	No	136
137	Standard.....				No	†Co.	6	5	1	2.75	Gr.	No	137
138	Tenth Ward.....				No	†Co.	6	3	3	2.67	Gr.	No	138

* When not otherwise noted, these rates are gross (Gr.), deducted in advance; *m*, monthly installment; *w*, weekly. † This is a homestead association, the land bought to be divided. ‡ Essex county. § Not reported. ¶ Within city.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.							ARRANGES.			
		Total net worth (net assets).	Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	Office number.
ESSEX COUNTY—Continued.												
139	Newark—Tentonia	\$38,142	\$39,229	\$38,340	\$635		\$286	\$208	\$124	\$78	\$33	139
140	Thirteenth Ward	30,150	39,200	35,217	2,235		1,297	391	226	226		140
141	Union	85,691	85,691	77,750	1,890	\$3,808	1,945	228	227	215	12	141
142	Uproar	11,690	11,735	9,300	1.7		1,898	430	191	99	80	142
143	Washington	113,176	144,216	132,850	10,491		893	482	457	310	147	143
144	West End	108,098	108,098	103,050	3,835		747	466	281	103	108	144
145	Woodside	244,568	251,068	242,340	5,400		576	2,762	281	103	108	145
146	Workmen's	23,651	23,690	18,450	1,000		511	3,229	131	602	401	146
GLOUCESTER COUNTY.												
147	Mayton—Building	65,267	77,346	71,000	1,510	3,500	25	1,311	946	509	400	147
148	Glaesbor—Loan and Building	82,753	82,753	81,218	2,315		1,374	191	191	42	130	148
149	Mullica Hill—Building and L'n.	22,119	22,109	10,200		1,888	2,916	5,090	791	322	380	149
150	Paulsboro—Loan and Building	55,890	57,299	55,500	4,500		31	759	759	405	350	150
151	Swedesboro—Loan and Building	59,304	59,324	41,400			9,899	3,555	1,480	742	664	151
152	Williamstown—Monroe	49,446	49,446	44,574	852	2,700	105	1,215	1,148		152	152
153	Woodbury—Real Estate	373,811	376,845	392,675	1,159	6,300	136	6,555	6,355	2,899	2,700	153

* Inclusive of arrearages in most associations.

† Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
ESSEX COUNTY—CONTINUED.													
139	Newark—Teutonia.....	\$12		\$309	\$1,900	\$1,200	\$1,425	\$200	\$25	\$89	No		139
140	Thirteenth Ward.....			50	7,600	1,000	†	350	10	†	No		140
141	Union.....				7,600	1,000	3,500	500	10	176	Yes		141
142	Uptown.....	12		45	4,000	800	2,325	42	25	36	No		142
143	Washington.....			30	4,500	300	2,100	500	19	131	No		143
144	West End.....	8	2	89	5,000	200	2,392	400	25	168	Yes	\$8,000	144
145	Woodside.....	251		88	5,400	300	2,390	1,000	100	483	No		145
146	Workingmen's.....	11		39	4,200	200	1,440	338	25	148	Yes	400	146
GLOUCESTER COUNTY.													
147	Clayton—Building.....	40		269	1,500	100	600	500	100	300	No		147
148	G asboro—Loan and Building.....	29		28	5,000	200	870				Yes	11,210	148
149	Multica Hill—Building and Loan.....	36			800	100	317	350	25	145	No		149
150	Paulsboro—Loan and Building.....	3			1,000	400	700				No		150
151	Swedesboro—Loan and Building.....	74		19	1,200	200	400	350	25	200	Yes	2,050	151
152	Williamstown—Monroe.....				1,400	100	580	100	100	100	No		152
153	Woodbury—Real Estate.....	296		2,900	10,600	150	1,380	100	100	100	No		153

† Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent)	PREMIUM RATES BID DURING YEAR (PER CENT) ^a			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.		Highest.	Lowest.	Average.			
ESSEX COUNTY—CONTINUED.													
139	Newark—Teutonia.....				No	†Co.	6	5	1	2.27	Gr.	No	139
140	Thirteenth Ward.....				No	3	6	2	2	2	Gr.	No	140
141	Union.....	1	\$2,200		No	5	6	3	3.50	2.55	Gr.	No	141
142	Uptown.....				No	†C.	6	5	2.50	3.88	Gr.	No	142
143	Washington.....				No	†C.	5	5	4	4.46	Gr.	No	143
144	West End.....				No	10	6	{ 2.04m .07m	.03m .06m	.031m .052m	Mo.		144
145	Woodside.....				No	5	6	5.25	1	1	Gr.	No	145
146	Workingmen's.....				No	†C.	6	1.50	1.50	1.50	Gr.	No	146
GLOUCESTER COUNTY.													
147	Clayton—Building.....				No	12	6	4	.50	1.83	Gr.	No	147
148	Glassboro—Loan and Building.....				No	3	6	8	5	80	Gr.	No	148
149	Mullica Hill—Building and Loan.....				No	8	6	4.25	4	3	Gr.	Yes	149
150	Paulsboro—Loan and Building.....				No	10	6	11	8	.50	Gr.	Yes	150
151	Swedesboro—Loan and Building.....				No	4	†6	3.50	2.50		Gr.	Yes	151
152	Williamstown—Monroe.....				No	2	6	.07m	.053m	.050m	Mo.		152
153	Woodbury—Real Estate.....	4	8,400		No	96	6	15.13	8	10.07	Gr.	Yes	153

* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installment; w, weekly. † Within county.

† Within city. ‡ The first figure refers to mortgage, and second to book loans. ¶ Not reported. ¶ Call loans, 5 per cent.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.						ARREARAGES.			Office number.	
			Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.		
HUDSON COUNTY.													
154	Arlington—Building and Loan.....	\$2,994	\$4,956	\$4,628	.....	.....	.....	\$251	\$77	\$55	.....	\$4	154
155	Equity.....	17,970	22,577	19,750	\$2,008	.....	.....	714	105	†	.....	.....	155
156	Kearny.....	124,046	124,591	110,762	850	.....	.....	2,797	1,182	1,038	501	432	156
157	Bayonne—Building.....	466,419	499,275	472,000	4,270	.....	.....	19,746	3,269	3,098	1,685	1,055	157
158	Centr-ville.....	134,738	145,667	136,600	1,225	.....	.....	6,073	1,769	1,334	833	329	158
159	Pamrapo.....	65,915	96,238	91,329	.....	\$514	.....	1,020	3,075	2,811	1,121	.....	159
160	Harrison—Harrison and Kearny.....	67,168	67,952	63,700	400	.....	.....	2,710	1,142	875	684	168	160
161	People's.....	647,428	661,035	618,700	9,700	11,957	.....	15,206	5,472	4,622	2,592	1,707	161
162	Hoboken—Building and Loan.....	394,612	406,617	379,000	7,480	.....	.....	17,381	2,756	2,756	1,872	665	162
163	Town of Union—Building and Loan.....	121,128	124,428	123,550	.....	.....	.....	131	747	747	631	80	163
164	West Hoboken—Palisade.....	25,275	31,296	30,600	.....	.....	.....	311	385	385	241	133	164
165	Jersey City—Bergen Mutual, No. 2.....	158,122	159,143	94,200	10,850	.....	.....	4,649	49,445	345	93	252	165
166	Bergen Mutual, No. 3.....	109,328	113,917	108,800	2,700	.....	.....	654	1,763	903	519	384	166
167	Caledonian.....	87,816	87,816	82,813	2,736	.....	.....	2,137	130	.....	.....	.....	167
168	Carteret.....	59,248	116,467	113,400	1,050	.....	.....	1,136	881	756	506	206	168
169	Columbia.....	209,173	223,830	186,600	14,985	12,263	.....	98	9,884	6,760	3,918	1,358	169
170	Communipaw.....	15,259	26,954	24,800	355	.....	.....	1,578	221	221	.....	221	170
171	Crescent.....	31,477	87,366	84,600	1,185	.....	.....	113	1,468	1,306	459	766	171
172	Enterprise.....	126,346	126,346	120,100	3,255	.....	.....	961	2,030	1,230	†	1,141	172

* Inclusive of arrearages in most associations. † Not reported.

**TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT
OF ASSETS—Continued.**

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
HUDSON COUNTY.													
154	Arlington—Building and Loan.....				\$4,200	\$200	\$1,433				No		154
155	Equity				1,550	400	†	\$300	\$25	†	No		155
156	Kearny.....	\$105			10,000	200	1,425				No		156
157	Bayonne—Building.....	147	\$212	\$326	10,400	200	†	700	75	†	No		157
158	Centreville.....	42	130	128	4,000	400	1,891	500	25	225	No		158
159	Pamrapo.....		1,691	858	5,400	600	2,280				No		159
160	Harrison—Harrison and Kearny.....	23		110	3,000	100	1,875	400	400	400	No		160
161	People's.....	324		65	4,000	100	1,400	3,000	100	780	No		161
162	Hoboken—Building and Loan.....	117	102	197	6,000	800	3,190	3,000	75	835	Yes		162
163	Town of Union—Building and Loan.....	35			3,500	200	1,663				No		163
164	West Hoboken—Palisade.....	12		5	2,500	1,600	2,025				Yes		164
165	Jersey City—Bergen Mutual, No. 2.....			436				3,500	25	910	†Yes	\$49,100	165
166	Bergen Mutual, No. 3.....			402				950	200	413	†Yes	860	166
167	Caledonian.....				4,500	800	†	500	25	†	No		167
168	Carteret.....		44	192	†	†	†				No		168
169	Columbia.....		1,484	860	4,000	600	1,920	4,000	15	218	No		169
170	Communipaw.....				4,000	2,800	3,350	125	45	80	No		170
171	Crescent.....		82	1,110	17,000	1,000	3,740				No		171
172	Enterprise.....	90			3,200	1,000	2,000	650	50	150	No		172

† Not reported. †† To other associations.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.)*			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.		Highest.	Lowest.	Average.			
HUDSON COUNTY.													
154	Arlington—Building and Loan.....				No	1/4	5.4	8.30	8.02	8.16	Gr. in.	No	154
155	Equity.....				No	†	5.4	†	†	†	Mo.	.....	155
156	Kearny.....				No	1	6	6.75	1.50	4.34	Gr.	Yes	156
157	Bayonne—Building.....				No	50	6	.175m	.10m	†	Mo.	.....	157
158	Centerville.....				No	5	6	.225m	.125m	.177m	Mo.	.....	158
159	Pamapo.....				No	Co.	4	1.05	.166	.423	Gr.	No	159
160	Harrison—Harrison and Ke r y.....	2	\$2,800		No	5	6	6.62	1	3.03	Gr.	Yes	160
161	People's.....	1	1,500		No	10	6	9	1	3.16	Gr.	Yes	161
162	Hoboken—Building and Loan.....				No	25	4.5	.205m	.13m	.171m	Mo.	.....	162
163	Town of Union—Building and Loan.....				No	1	4.5	.275m	.18m	.241m	Mo.	.....	163
164	West Hoboken—Palisade.....				No	9	4.5	.25m	.25m	.25m	Mo.	.....	164
165	Jersey City—Bergen Mutual, No. 2.....				No	1C.	6	.....	.....	.....	Gr.	No	165
166	Bergen Mutual, No. 3.....				Yes	1C.	6	.....	.....	.....	Gr.	No	166
167	Caledonian.....				Yes	†	6	.25	18.5	†	Gr. Int.	No	167
168	Carteret.....				No	1	6	.11m	.11m	.11m	Mo.	.....	168
169	Columbia.....	2	7,600		No	30	6	†	†	†	Mo.	.....	169
170	Communipaw.....				No	2	6	.184m	.07m	.115m	Mo.	.....	170
171	Crescent.....				No	1	6	.04w	.048w	.048w	W.	.....	171
172	Enterprise.....				No	Co.	6	5.50	2.75	4	Gr.	No	172

* When not otherwise noted, these rates are gross (Gr.), deducted in advance; *m*, meaning monthly installment; *w*, weekly. † Not reported.
 ‡ Added to mortgage, and may be paid by installments. § Within county. ¶ Within city. † Paid in cash at granting of loan.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.						ARREARAGES.			Office number.
			Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	
HUDSON COUNTY—CONTINUED.												
173	Jersey City—Equitable.....	\$6,485	\$11,510	\$11,000	\$166		\$69	\$275	\$275	\$175	\$70	173
174	Erie.....	56,369	59,515	49,000	1,891	\$3,631	889	1,104	1,019	544	353	174
175	Excelsior.....	199,915	199,915	151,000	2,050		25,959	20,906				175
176	Excelsior, No. 2.....	200,953	300,385	291,800	6,910		1,675					176
177	Fairmount.....	120,546	145,946	127,500	2,568		283	15,595	4,281	2,291	1,690	177
178	Garfield.....	199,165	202,983	185,110	5,070		6,373	6,430	†			178
179	Greenville.....	507,921	547,109	508,252		16,685	21,821	351				179
180	Greenville, No. 2.....	232,927	275,596	259,437			15,702	457				180
181	Greenville United.....	29,698	37,495	36,246	715		164	370				181
182	Highland.....	55,900	116,384	112,400	1,168		676	2,140	2,140	819	1,008	182
183	Home.....	124,188	131,169	125,400	1,267		2,245	2,257	2,087	575	1,512	183
184	Hudson City.....	146,914	177,122	171,700	2,740		134	2,54*	†			184
185	Hudson Mutual.....	94,280	95,451	92,600	500		1,401	950	916	†		185
186	Improved Land and Loan.....	37,658	42,985	39,940	670		1,590	785	738	257	176	186
187	Industrial.....	238,446	247,597	213,600	7,167	2,500	17,572	6,758	6,331	3,650	1,955	187
188	Jersey City.....	199,594	204,094	199,800	2,820		181	1,993	†			188
189	Lafayette.....	304,492	317,453	313,400		2,212		1,841	1,763	764	951	189
190	Lincoln.....	368,384	396,590	386,700	2,827		6,613	89	361	†		190
191	Madison.....	49,128	53,728	50,500	1,245		1,376	607	290	†	38	191

* Inclusive of arrearages in most associations.

† Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
HUDSON COUNTY—CONTINUED.													
173	Jersey City—Equitable.....		\$30		\$2,000	\$1,200	†	\$100	\$20	†	No		173
174	Erie.....	\$82									No		174
175	Excelsior.....										No		175
176	Excelsior, No. 2.....				6,000	600	†	1,500	25	†	No		176
177	Fairmount.....			\$364							Yes		177
178	Garfield.....				†						Yes		178
179	Greenville.....				5,000	500	\$2,500				No		179
180	Greenville, No. 2.....				7,000	1,000	3,350				No		180
181	Greenville United.....				5,000	1,000	2,437	116	15	\$42	No		181
182	Highland.....		214	491	2,200	†					Yes		182
183	Home.....			345				700	35	317	Yes		183
184	Hudson City.....				8,000	3,000	4,111	500	25	93	No		184
185	Hudson Mutual.....				†	†	†				No		185
186	Improved Land and Loan.....		5	101	2,600	300	1,180	300	20	133	No		186
187	Industrial.....		725	560	4,800	200	1,640	1,350	10	151	No		187
188	Jersey City.....				4,600*	200	1,600	500	40	149	No		188
189	Lafayette.....	50		133	6,400	400	2,346				No		189
190	Lincoln.....				7,000	1,000	2,015	400	10	104	No		190
191	Madison.....		18	†	2,500	400	1,350	500	15	180	No		191

† Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent)	PREMIUM RATES BID DURING YEAR (PER CENT)*			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.		Highest.	Lowest.	Average.			
HUDSON COUNTY—CONTINUED.													
173	Jersey City—Equitable.....	1	\$5,000	No	No	10	6	.10m	†	†	Mo.	.....	173
174	Erie.....			No	No		6				Gr.	Yes	174
175	Excelsior.....			No	No		6				Gr.	Yes	175
176	Excelsior, No. 2.....			No	No	2	6	11.25	8	10.35	Gr.	Yes	176
177	Fairmount.....			No	No		6				Gr.	Yes	177
178	Garfield.....			No	No	†	6	†			Gr.	†Yes	178
179	Greenville.....			No	No	20		28	20	27.3	Gr.	Yes	179
180	Greenville, No. 2.....			No	No	10		22	14	17.2	Gr.	Yes	180
181	Greenville United.....			No	No	20		22.8	20.8	21.4	Gr.	Yes	181
182	Highland.....			No	No	25	6	.04w			W.	.....	182
183	Home.....			No	No		6	†			Gr.	Yes	183
184	Hudson City.....			No	No	†	6	15.13	3.50	8.81	Gr.	No	184
185	Hudson Mutual.....			No	No	†	6	†			Gr.	Yes	185
186	Improved Land and Loan.....			No	No	5	15 to 6	.295m	.26m	.265m	Mo.	.....	186
187	Industrial.....			No	No	21	5 to 6	5.75	2.50	4.41	Gr. Inst.	No	187
188	Jersey City.....			No	**Co.	6	6	8.50	5.75	6.84	Gr.	†Yes	188
189	Lafayette.....			No	No	7	6	10	7.0	8.61	Gr.	†Yes	189
190	Lincoln.....			No	No	15	6	13.50	12.50	†	Gr.	†Yes	190
191	Madison.....			No	No	2	6	.255m	.135m	.20m	Mo.	.....	191

* When not otherwise noted, these rates are gross (Gr), deducted in advance; w, meaning monthly installment; w, weekly interest rebate plan.

† Combination of gross, installment and interest-premium plans, interest included in premium.

† Not reported.

** Within county.

† Principal and

† Foreclosure loss.

† Five per cent. on mortgage and six per cent. on stock loans.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.					ARRARAGES.			Office number.	
			Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.		Interest.
HUDSON COUNTY—CONTINUED.												
192	Jersey City—Monticello	\$236,258	\$236,258	\$217,800	\$4,013	\$7,450	\$1,400	\$5,595	\$5,204	\$9,842	\$1,462	192
193	Montgomery	65,074	106,950	100,800	1,958	.....	1,299	2,223	2,545	1,350	1,195	193
194	Mutual Land and Building Syndicate	3,843	7,067	4,189	.....	.....	99	2,767	.....	.....	.....	194
195	North Hudson	279,948	285,589	270,200	6,316	.....	8,036	1,037	574	158	400	195
196	Pavonia	169,799	179,778	167,400	3,405	.....	3,182	5,791	.....	.....	.....	196
197	Paulus Hook	176,734	182,437	160,100	3,160	17,581	11,458	1,188	.....	.....	.....	197
198	Phoenix	296,840	299,474	241,900	5,566	3,067	12,690	1,301	1,301	689	442	198
199	Security	89,313	92,155	85,800	3,119	.....	2,895	435	455	225	187	199
200	Star	159,779	169,095	164,600	.....	.....	884	3,911	3,790	1,360	2,278	200
201	Union	39,112	52,074	50,500	875	.....	387	302	302	176	68	201
202	Washington	81,559	88,514	82,000	3,045	.....	124	3,342	2,264	1,686	578	202
HUNTERDON COUNTY.												
203	Flemington—Building and Loan	11,957	19,561	1,400	.....	.....	866	17,265	151	113	38	203
204	Lambertville—Centennial	269,821	269,843	261,141	5,644	.....	7	3,051	1,551	+	.....	204

* Inclusive of arrearages in most associations. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHARE-HOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE			STOCK (BANK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
	HUDSON COUNTY—CONTINUED.												
192	Jersey City—Monticello.....			†	\$4,000	\$400	\$2,000	\$500	\$15	\$100	No		192
193	Montgomery.....			\$1,072	4,000	800	2,000				Yes		193
194	Mutual Land and Building Syndicate.....										No		194
195	North Hudson.....	\$16			5,000	200	1,500	500	16	147	No		195
196	Pavonia.....				2,000	2,000	2,000	1,000	10	*	Yes	3,600	196
197	Panama Hook.....				5,000	1,000	2,855	380	50	152	No		197
198	Phoenix.....	170		134	8,600	1,000	3,150	500	50	176	No		198
199	Security.....	23		180	4,000	1,200	2,933	400	50	150	No		199
200	Star.....	153		647	7,000	200	2,269				No		200
201	Union.....	25	\$34	85	5,000	400	*	400	50	*	No		201
202	Washington.....			304	5,600	200	2,344	500	25	185	No		202
	HUNTERDON COUNTY.												
203	Flemington—Building and Loan.....										Yes	6,080	203
204	Lambertville—Centennial.....				7,000	200	1,175	1,000	200	467	Yes	12,048	204

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.		PLACING OF LOANS.		PREMIUM RATES BID DURING YEAR (PER CENT) *			Premium plan.	Rebates on repayment of loan before due?	Office number.	
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.	Annual interest rate during year (per cent)	Highest.				Lowest.	Average.
HUDSON COUNTY—CONTINUED.												
192	Jersey City—Monticello	2	\$6,800	.....	Yes	15	6	14	9.75	11.50	Gr.	192
193	Montgomery	No	.....	.....	No	25	5	14	12.5	+	Gr.	193
194	Mutual Land and Building Syndicate	Yes	.....	.....	Yes	200	6	11	.....	.....	Gr.	194
195	North Hudson	Yes	.....	.....	Yes	21	6	3.85	2.13	2.88	Gr.	195
196	Payson	No	.....	.....	No	1%	6	7.75	7.75	1.75	Gr.	196
197	Paulus Hook	No	.....	.....	No	200.	6	5.75	2	3.75	Gr.	197
198	Phoenix	No	1200	.....	No	7	6	7.50	5.25	5.86	Gr.	198
199	Security	No	.....	.....	No	3	6	15	6	7.50	Gr.	199
200	Star	No	.....	.....	No	100	6	11.75	5	8	Gr.	200
201	Union	No	.....	.....	No	1	6	12.75	.085m	+	Mo.	201
202	Washington .....	.....	.....	.....	No	100	6	12.75	5	9.47	Gr.	202
HUNTERDON COUNTY.												
203	Pleminston—Building and Loan .....	.....	.....	.....	No	4	6	Par.	Par.	Par.	Gr.	203
204	Lambertville—Centennial	3	3 900	1482	Yes	16	4.6	1	.50	.47	Gr.	204

* When not otherwise noted these rates are gross (Gr.), deducted in advance: m, monthly installment; w, weekly. † Principal and interest rebate plan. ‡ Not reported. § Within county. ¶ On foreclosure or depreciation. †† Within city. ††† A few at 5 per cent.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.						ARREARAGES.			Office number.
			Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	
MERCER COUNTY.												
205	Trenton—Mechanics'.....	\$89,499	\$89,499	\$74,255	\$2,850	\$6,634	\$967	\$4,793	\$4,793	\$3,378	\$1,415	205
206	Mercer.....	77,894	77,894	66,000	3,185	2,036	40	6,633	6,633	4,373	2,260	206
207	New Jersey Building Loan.....	158,325	176,306	167,750	.....	.....	1,319	7,237	7,237	4,361	2,398	207
208	Hightstown—Building and Loan.....	18,988	19,021	16,350	250	.....	2,253	168	94	68	24	208
209	Hopewell—Building and Loan.....	57,623	57,818	39,540	10,796	6,772	.....	740	740	361	317	209
209½	People's.....	4,469	15,786	12,863	145	.....	56	2,722	98	51	39	209½
210	Pennington—Building Loan.....	22,467	22,467	16,900	.....	.....	224	5,343	370	166	177	210
MIDDLESEX COUNTY.												
211	New Brunswick—American.....	139,252	139,252	119,820	15,550	.....	2,627	1,355	1,060	†	.....	211
212	Second American.....	163,348	163,348	140,580	12,735	4,200	2,738	3,095	1,505	†	.....	212
213	Excelsior.....	207,070	207,388	187,300	18,470	.....	259	1,359	1,195	952	135	213
214	Homestead.....	333,423	333,827	318,520	9,550	.....	113	5,644	2,500	†	.....	214
215	Merchants'.....	216,843	216,605	195,035	20,970	.....	27	573	463	285	136	215
216	People's.....	†	.....	.....	.....	.....	.....	.....	.....	.....	.....	216
217	Security.....	108,445	109,006	102,700	4,419	447	919	521	410	39	71	217
218	Workingmen's.....	166,717	167,046	155,000	11,300	.....	.....	746	127	†	.....	218

* Inclusive of arrearages in most associations. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ACCREAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
MERCER COUNTY.													
205	Trenton—Mechanics'.....				\$1,400	\$800	\$960	\$500	\$50	\$280	Yes	\$2 055	205
206	Mercer.....				2,400	200	1,060	300	10	131	Yes		206
207	New Jersey Building Loan.....	\$478		\$394	8,000	400	†				No		207
208	Hightstown—Building and Loan.....	2		13	1,000	300	550	150	100	125	Yes	1,200	208
209	Hopewell—Building and Loan.....	63			799	799	†	800	25	150	Yes	1,985	209
209½	People's.....	8		33	2,000	100	†	113	14	46	No		209½
210	Pennington—Building Loan.....	27			1,500	1,500	1,500				Yes	3,400	210
MIDDLESEX COUNTY.													
211	New Brunswick—American.....				†						Yes	†	211
212	Second American.....				7,000	†					Yes	8,250	212
213	Excelsior.....	109		318	4,000	200	1 600	2,000	100	800	No		213
214	Homes'ead.....			202	7 500	50	†	2,200	50	†	No		214
215	Merchants'.....	42		262	2,500	100	800	500	100	200	No		215
216	People's.....												216
217	Security.....			20	2,800	100	1 938	500	15	103	No		217
218	Workingmen's.....			288	2,800	500	1,600	1,000	200	600	No		218

† Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent)	PREMIUM RATES BID DURING YEAR (PER CENT)*			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.		Highest.	Lowest.	Average.			
MERCER COUNTY.													
205	Trenton—Mechanics'.....				No	†C.	6	†		†	Gr.	No	205
206	Mercer.....				No	10	6	2.50		† Par	Gr.	No	206
207	New Jersey Building Loan.....				No	50	5	†		†	Gr.	Yes	207
208	Hightstown—Building and Loan.....				No	1/2	6	5	5	†	Gr.	No	208
209	Hopewell—Building and Loan.....				No	†C.	6	1	.50		Gr.	No	209
209 1/2	People's.....				No	5	6	1	1	†	Gr.	No	209 1/2
210	Pennington—Building Loan.....				No	12	6	1	.50	.75	Gr.	No	210
MIDDLESEX COUNTY.													
211	New Brunswick—American.....	†		‡	No	†	6				Gr.	No	211
212	Second American.....				No	†	6	4.25	Par	†	Gr.	No	212
213	Excelsior.....				No	†C.	6	†	†	†	Gr.	No	213
214	Homestead.....				No	30	4	8.75	8	†	Gr.	No	214
215	Merchants'.....				No	8	6	5	5	5	Gr.	No	215
216	People's.....										Gr.	No	216
217	Security.....				No	8	6	9.50	5	6.48	Gr.	No	217
218	Workingmen's.....	1	\$1,200		No	12	6	2	2	2	Gr.	No	218

* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m meaning monthly installment; w, weekly. † Within city or town. ‡ Not reported.
 ‡ From poor investments.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.						ARREARAGES.			Office number.
			Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	
MIDDLESEX COUNTY—CONTINUED.												
219	Perth Amboy—Bi-centennial.....	\$96,617	\$96,617	\$79,340	\$7,600	\$50	.....	\$9,627	\$4,626	†	.....	219
219½	Citizens'.....	14,000	14,000	214,000	.....	.....	.....	.....	.....	.....	.....	219½
220	Homestead.....	207,193	216,092	208,550	.....	725	\$3,998	2,819	2,819	†	.....	220
220½	Perth Amboy.....	3,384	3,384	22,640	.....	.....	744	.....	.....	.....	.....	220½
221	Raritan Crescent.....	82,816	82,816	42,500	1,400	.....	22,772	16,144	3,644	†	.....	221
222	South Amboy—Building and Loan.....	150,044	150,044	133,311	7,275	1,411	5,546	2,501	2,501	\$505	\$1,935	222
223	Star.....	87,966	87,966	84,200	1,250	.....	1,685	831	831	536	206	223
324	Dunellen—Building and Loan.....	51,766	52,700	48,430	3,460	.....	85	725	676	371	253	224
225	Jamesburg—Mutual.....	107,479	115,949	109,632	.....	2,200	1,492	2,625	2,068	886	586	225
226	South River—Building and Loan.....	7,310	7,310	5,600	.....	.....	1,521	189	59	55	.....	226
MONMOUTH COUNTY.												
227	Asbury Park—Building and Loan.....	185,182	205,324	201,500	.....	.....	1,074	2,750	2,675	†	.....	227
228	Atlantic Highlands—Savings Fund.....	67,301	67,301	66,138	.....	.....	764	399	399	202	55	228
229	Belmar—Building and Loan.....	10,728	11,416	10,100	.....	.....	.....	1,316	253	†	.....	229
230	Freehold—Mutual.....	151,639	190,612	187,250	.....	.....	.....	3,362	1,649	423	1,132	230
231	Keyport—Building and Loan.....	73,363	86,787	82,950	.....	.....	33	3,804	822	†	.....	231

* Inclusive of arrearages in most associations. † Not reported. ‡ Inclusive of stock loans.

**TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT
OF ASSETS—Continued.**

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
MIDDLESEX COUNTY—CONTINUED.													
219	Perth Amboy—Bi-centennial.....			\$5	\$3,000	\$100	\$970	\$500	\$150	\$431	No		219
219½	Citizens'.....				*			*			Yes		219½
220	Homestead.....										No		220
220½	Perth Amboy.....										Yes		220½
221	Raritan Crescent.....			20				300	100	200	No		221
222	South Amboy—Building and Loan.....	\$60			1,700			1,500	50	225	Yes	\$72,861	222
223	Star.....	91			2,000	200	825	400	50	110	Yes		223
224	Dunellen—Building and Loan.....	52		132	1,400	1,400	*	200	25	75	Yes		224
225	Jamesburg—Mutual.....	596			1,400	100	600				Yes	21,432	225
226	South River—Building and Loan.....	4			1,500	200	825				No		226
MONMOUTH COUNTY.													
227	Asbury Park—Building and Loan.....			1,051	14,000	200	800				Yes		227
228	Atlantic Highlands—Savings Fund.....	142		153	3,300	200	1,026				Yes		228
229	Belmar—Building and Loan.....				1,000	200	550				No		229
230	Freehold—Mutual.....	94			4,000	200	1,100				Yes		230
231	Keyport—Building and Loan.....			129	*						Yes	14,375	231

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.		PLACING OF LOANS.		PREMIUM RATES DURING YEAR (PER CENT)*			Premium plan.	Rebates on repayment of loan before due?	Office number.		
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.	Annual interest rate during year (per cent)	Highest.				Lowest.	Average.
MIDDLESEX COUNTY—Continued.													
219	Perth Amboy—Bi-centennial				No						Gr	No	219
219½	Citizens'				No	Co.		Par	.065w	.065w	No., w.	No	219½
220	Homestead				No	2	6.40	+			Gr	No	220
220½	Perth Amboy	+			No	+		+			Gr	No	220½
221	Radian Crescent				No	+		+			Gr	No	221
222	South Amboy—Building and Loan				No	3	5, 6	Par			Gr	No	222
223	Star				No	6		18.75	Par	2.40	Gr	No	223
224	Juneau—Building and Loan				No	1½		6	Par	+	Gr	No	224
225	Jamesburg—Mutual				No	1½		6	3	5.25	Gr	No	225
226	South River—Building and Loan			1700	No	1½		6			Gr	No	226
MONMOUTH COUNTY.													
227	Asbury Park—Building and Loan				No	20		6	9	4.50	Gr	Yes	227
228	Atlantic Highlands—Savings Fund				No	4		6	5.94	1.7	Gr	No	228
229	Hammar—Building and Loan				No	3		6	19.50	8.50	Gr	No	229
230	Freehold—Mutual				No	+		6	3	.48	Gr	No	230
231	Keyport—Building and Loan	+			No	+		6	+		Gr	No	231

* When not otherwise noted, these rates are gross (Gr.), deducted in advance; w, meaning monthly installment; w, weekly.
† Within county.
‡ Depreciation real estate.
§ Excess deposit in New York savings bank.
¶ Not reported.
‡ Within town.

* When not otherwise noted, these rates are gross (Gr.), deducted in advance; w., meaning monthly installment; v., weekly.

† Within county. ‡ Depreciation real estate. § Except deposited in New York savings bank.

† Not reported.

¶ Within town.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	Total gross resources.	INVESTMENT OF ASSETS.						ARREARAGES.				Office number.
				Bond and mortgage.	Stock (book) loans*.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.			
MONMOUTH COUNTY—CONTINUED.														
232	Long Branch—Building and Loan.....	\$135,305	\$136,351	\$125,450	.....	\$600	\$5,335	\$3,946	\$3,946	\$2,053	\$1,542	232		
233	Manasquan—Squan Village.....	73,956	73,956	70,468	\$1,400	.....	1,435	654	654	+	233			
234	Matawan—Building and Loan.....	23,843	23,843	17,093	4,150	.....	2,482	188	252	.....	234			
235	Red Bank—Building and Loan.....	119,866	120,587	113,235	5,452	.....	630	1,250	974	438	345	235		
MORRIS COUNTY.														
236	Boonton—Building and Loan.....	65,755	65,755	65,600	7,084	225	9,197	649	284	164	73	236		
237	Dover—Building and Loan.....	110,486	115,007	102,060	11,378	.....	1,224	750	180	69	46	237		
238	Morrisown—Building and Loan.....	116,528	117,159	108,858	5,316	.....	1,270	1,716	1,817	692	669	238		
OCEAN COUNTY.														
239	Toms River—Dover	127,955	127,955	119,085	6,500	.....	1,689	681	681	57	616	239		

* Inclusive of arrears in most associations. + Not reported.

* Inclusive of arrearages in most associations. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
MONMOUTH COUNTY—CONTINUED.													
232	Long Branch—Building and Loan.....	\$351			\$1,600	\$200	\$600				No		232
233	Manasquan—Squan Village.....				1,600	200	1,000	\$1,000			Yes	\$1,000	233
234	Matawan—Building and Loan.....				1,200	50	678	1,000	\$50	\$489	Yes	2,543	234
235	Red Bank—Building and Loan.....	191		\$79	3,000	150	985	400	25	186	Yes	2,100	235
MORRIS COUNTY.													
236	Boonton—Building and Loan.....	19	\$28		3,500	300	931	1,050	15	1,837	No		236
237	Dover—Building and Loan.....	10	57	71	4,000	200	1,000	1,100	10	*	Yes	300	237
238	Morristown—Building and Loan.....	56		100	5,000	400	1,159	800	25	197	Yes	8,718	238
OCEAN COUNTY.													
239	Toms River—Dover.....	8			2,000	400	1,000	900	100	400	Yes	14,300	239

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.		PLACING OF LOANS.		PREMIUM RATES BID DURING YEAR (PER CENT) *.			Premium plan.	Rebates on repayment of loan before due †	Office number.	
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.	Annual interest rate during year (per cent)	Highest				Lowest.	Average.
MONMOUTH COUNTY—CONTINUED.												
232	Long Branch—Building and Loan.....	.....	.....	.....	No	5	6	12	1	3.48	Gr.	232
233	Manasquan—Squan Village.....	.....	.....	.....	No	5	6	4	Par	.50	Gr.	233
234	Malapan—Building and Loan.....	.....	.....	.....	No	2½	6	1	Par	†	Gr.	234
235	Red Bank—Building and Loan.....	.....	.....	.....	No	7	6	4	1	†	Gr.	235
MORRIS COUNTY.												
236	Boonton—Building and Loan.....	.....	.....	.....	No	10	5	1.075	†.083	†.08	†B. W.	236
237	Dover—Building and Loan.....	.....	.....	.....	No	14	6	8	.25	.73	Gr.	237
238	Morristown—Building and Loan.....	.....	.....	.....	No	10	6		1	2.46	Gr.	238
OCEAN COUNTY.												
239	Toms River—Dover.....	.....	.....	.....	No	2Co.	6	Par	.....	.....	Gr.	239

* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, monthly installment; w, weekly. † Not reported. ‡ Bi-weekly. § With county.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.						ARREARAGES.			Office number.
			Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	
PASSAIC COUNTY.												
240	Paterson—Celtic	\$156,110	\$156,294	\$147,660	\$5,606	\$1,927	\$80	\$1,021	\$974		\$802	240
241	Citizens'	27,831	33,781	32,300			1,468	4	4	\$4		241
242	East Side	12,372	17,767	14,600	217		1,092	1,858	214	202		242
243	German-American	19,508	25,442	24,800			424	218	73	50	15	243
244	Iron and Silk	†										244
245	Manchester	49,671	53,640	43,232	8,258		1,175	975	971	506	359	245
246	Mechanics'	275,817	281,320	232,957	18,478		6,346	23,539	1,484	1,120	267	246
247	Mutual	200,198	219,284	205,855	1,879		12,050					247
248	Provident	83,355	83,379	68,825	6,555	1,800	5,484	715	138	113	16	248
249	People's	88,745	88,757	85,549	1,803		855	550	354	193	152	249
250	Riverside	64,517	64,720	60,450	300		3,130	840	779	354	354	250
251	South Paterson	22,794	24,394	23,100	905		15	374	338	171	145	251
252	Totowa	8,495	10,200	9,600	305		124	171	13	10	1	252
253	Union Mutual	694,796	755,459	749,630	5,822		7					253
254	Passaic—Mutual	424,943	424,943	392,130	12,415		15,625	4,773	2,038	1,449	577	254
255	People's	162,299	172,798	164,433	2,825	4,200	352	988	978	470	508	255
256	Union	102,020	109,106	98,100	6,248		3,329	1,429	660	450	165	256
257	Little Falls—Building and Loan	47,057	49,402	44,625	2,557		708	1,512	396	80	279	257

* Inclusive of arrearages in most associations. † Not reported

**TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT
OF ASSETS—Continued.**

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Small-st.	Average.	Largest.	Smallest.	Average.			
PASSAIC COUNTY.													
240	Paterson—Celtic.....	\$172			\$4,000	\$200	*	\$900	\$25	*	No		240
241	Citizens'.....				4,800	300	*				No		241
242	East Side.....	12		\$1 388	4,000	1,000	\$1,637	55	12	\$39	No		242
243	German-American.....	8		270	4,000	900	2,250				No		243
244	Iron and St. Lk.....												244
245	Manchester.....	41	\$65		4,500	400	2 160	1,000	20	281	No		245
246	Mechanics'.....	98		392	5,800	125	1,309	2,000	10	129	No		246
247	Mutual.....			15 046	6,000	100	1,400				No		247
248	Provident.....	10			4,600	100	1 717	400	20	126	No		248
249	People's.....	9			4,500	300	1 850	500	10	56	No		249
250	Riverside.....	71		132	2 600	800	*	50	50	*	No		250
251	South Paterson.....	22			4 800	1,800	3,533	300	25	89	No		251
252	Totowa.....	2			3 000	200	1 600	60	60	60	No		252
253	Union Mutual.....				6,000	100	950	275	5	77	No		253
254	Passaic—Mutual.....	12			5 000	200	1,350	500	20	75	No		254
255	People's.....			500	5,000	300	1 541	400	50	138	No		255
256	Union.....	27	18	201	4,000	1 000	1,967	1,200	25	160	No		256
257	Little Falls—Building and Loan.....	35	2	52	1,800	100	1 000	400	20	130	No		257

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		PREMIUM RATES DURING YEAR (PER CENT.)			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.	Annual interest rate during year (per cent.)	Highest.	Lowest.	Average.		
	PASSAIC COUNTY.											
240	Pateron—Celtic.....	.....	.....	.....	No	.....	6	2	2	2	Gr.	210
241	Citizens.....	.....	.....	.....	No	+	6	6.50	5	6.16	Gr.	241
242	East Side.....	.....	.....	.....	No	5	6	2	5	5.40	Gr.	242
243	German-American.....	.....	.....	.....	No	3	5	3.50	3	3.40	Gr.	243
244	Iron and Silk.....	.....	.....	.....	No	.....	.....	.....	.....	.....	Gr.	244
245	Manchester.....	.....	.....	.....	No	10	6	6	3.20	+	Gr.	245
246	Mechanics.....	.....	.....	.....	No	8	6	2.75	3	2	Gr.	246
247	Mutual.....	.....	.....	.....	No	6	6	3	2	2	Gr.	247
248	Provident.....	.....	.....	.....	No	20	6	2.62	2	2	Gr.	248
249	People's.....	.....	.....	.....	No	2	6	3.50	2	+	Gr.	249
250	Riverside.....	.....	.....	.....	No	1	6	4.25	1	3.75	Gr.	250
251	South Passaic.....	.....	.....	.....	No	2	6	3.25	2	2.39	Gr.	251
252	Totowa.....	1	60	.....	No	2	6	3	3	5	Gr.	252
253	Union Mutual.....	.....	.....	.....	No	5	6	5	3	3	Gr.	253
254	Passaic—Mutual.....	.....	.....	.....	No	10	6	5.25	1	4.00	Gr.	254
255	People's.....	1	4.75m	.....	No	3	6	6	1	4.00	Gr.	255
256	People's.....	.....	.....	.....	No	3	6	2.75m	.....	2.50	Gr.	256
257	Little Union—Building and Loan.....	1	200	\$35	No	12	6	3.50	2	2.50	Gr.	257

* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, monthly installment; w, weekly. † Not reported. ‡ Within city.
 ‡ On foreclosure.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.						ARREARAGES.			Office number.
			Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	
SALEM COUNTY.												
258	Quinton—Loan and Building.....	\$54 419	\$54 419	\$46,200	.....	.....	\$8,071	\$148	\$147	\$115	\$20	258
259	Salem—Franklin.....	237,062	237,960	209,737	\$535	\$4,247	19,771	3,670	3,505	†	.....	259
260	Woodstown—Union.....	39,080	42,799	141,574	.....	.....	39	1,186	163	†	†	260
SOMERSET COUNTY.												
261	Bound Brook—Building and Loan.....	76,428	78,386	73,600	.....	4,000	357	429	429	30	399	261
262	East Millstone—Millstone.....	9 565	9 565	3,400	4,811	.....	1,289	65	.....	.....	.....	262
263	Somerville—Citizens'.....	50 470	52 735	50,350	2,150	.....	224	11	11	11	.....	263
264	People's.....	130,571	131,901	117,000	11,230	.....	665	2,106	316	179	137	264
SUSSEX COUNTY.												
265	Newton—Merriam Shoe Co.....	26,510	26,961	26,500	265	.....	132	64	64	28	16	265

* Inclusive of arrearages in most associations. † Not reported.

‡ Includes stock loans.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
SALEM COUNTY.													
258	Quinton—Loan and Building.....	\$12			\$1,655	\$97	\$411				No		258
259	Salem—Franklin.....				*						No		259
260	Woodstown—Union.....	19		\$19							Yes	\$18,874	260
SOMERSET COUNTY.													
261	Bound Brook—Building and Loan.....				4,600	400	1,320				No		261
262	East Millstone—Millstone.....				1,200	400	25	\$500	\$25	\$150	Yes	*	262
263	Somerville—Citizens'.....				1,000	106	738	600	50	194	Yes		263
264	People's.....				5,000	200	1,000	600	50	100	Yes	18,500	264
SUSSEX COUNTY.													
265	Newton—Merriam Shoe Co.....	15	\$5	4	2,100	600	1,000	140	25	50	No		265

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent)	PREMIUM RATES BID DURING YEAR (PER CENT)*			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.		Highest.	Lowest.	Average.			
SALEM COUNTY.													
258	Quinton—Loan and Building.....				No	†	6	2.75	2.62	2.69	Gr.	No	258
259	Salem—Franklin.....				No	††	6	7.25	4	4.81	Gr.	No	259
260	Woodstown—Union.....				No	5	6	5	1	†	Gr.	No	260
SOMERSET COUNTY.													
261	Bound Brook—Building and Loan.....				No	2	6	9	3.50	5.33	Gr.	No	261
262	East Millstone—Millstone.....				No	1	6	2	2	2	Gr.	No	262
263	Somerville—Citizens'.....				No	5	6	7.38	3	†	Gr.	No	263
264	People's.....				No	8	6	5	1	3	Gr.	No	264
SUSSEX COUNTY.													
265	Newton—Merriam Shoe Co.....				No	††	6	†			Mo.		265

* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, monthly installment; w, weekly. † In town. ‡ Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.						ARREARAGES.			Office number.
			Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	
UNION COUNTY.												
266	Cranford—Mutual.....	\$85,306	\$126,323	\$119,000	\$5,342		\$288	\$1,693	\$1,473	†		266
266½	Garwood—Building and Loan.....	4,928	4,928									266½
267	Rahway—Workmen's.....	123,575	129,257	119,600	5,500		3,513	554	272	\$133	\$96	267
268	Roselle—Building and Loan.....	39,959	44,223	40,200			3,400	623	623	548	52	268
269	Summit—Building and Loan.....	12,976	14,146	12,800			1,073	273	92	72		269
270	Westfield—Building and Loan.....	31,012	44,055	43,000	185		499	371	296	222	51	270
271	Plainfield—Building and Loan.....	186,414	186,530	160,998	11,547		7,722	6,263	5,727	3,258	2,372	271
272	Home.....	90,796	97,094	86,075	4,140		5,641	1,238	1,146	739	311	272
273	Elizabeth—Central.....	41,078	50,878	46,968	3,216		29	665	60	60	60	273
274	Citizens'.....	201,568	202,070	1201,840				230	†			274
275	Columbia.....	10,652	10,783	8,160			2,204	419	16	14		275
276	Elizabeth.....	320,361	399,314	369,900	13,900		10,814	4,700	†			276
277	Excelsior.....	58,545	67,770	67,200	428		142		†			277
278	Elizabethport.....	379,723	419,301	404,300	5,600			9,401	9,276	44	4,096	278
279	Harmonia.....	414,729	470,147	465,072	1,800			2,707	2,457	1,170	1,170	279
280	Union County.....	176,458	189,585	186,350	600	2,500		135	†			280
281	Union Square.....	2,129	2,356	2,000	40		48	268	268	240	2	281

* Inclusive of arrearages in most associations. † Not reported.

‡ Includes stock loans.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
UNION COUNTY.													
266	Cranford—Mutual			\$15	\$4,000	\$200	*	\$600	\$12	*	No		266
266½	Garwood—Building and Loan										No		266½
267	Rahway—Workmen's	\$43		50	13,000	200	\$2,188	100	100	\$100	Yes		267
268	Roselle—Building and Loan	17	\$6	364	5,000	800	1,700				No		268
269	Summit—Building and Loan	20		1,170	5,400	400	*				No		269
270	Westfield—Building and Loan	23		83	3,000	200	*	150	35	*	No		270
271	Plainfield—Building and Loan	97		116	1,000	1,000	1,000	1,000	25	196	Yes	29,500	271
272	Home	58	39	65	3,600	600	1,600	1,000	25	234	No		272
273	Elizabeth—Central			8,265	5,000	2,800	1,800	600	200	*	No		273
274	Citizens'			*	4,800	240	1,680	600	100	350	No		274
275	Columbia	2		15	*	960	2,126				No		275
276	Elizabeth			14,915	6,000	200	1,150	600	200	320	No		276
277	Excelsior			542	4,000	200	1,725	50	5	20	No		277
278	Elizabethport	802		1,794	3,000	100	2,000	600	100	400	No		278
279	Harmonia	117		45,513	5,000	200	1,400	*			No		279
280	Union County			*	4,000	50	884	200	200	200	Yes		280
281	Union Square	26			1,000	200	667	40			No		281

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.)*			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.		Highest.	Lowest.	Average.			
UNION COUNTY.													
266	Cranford—Mutual.....	1	\$1,200		No	2	6	10	10	10	Gr.	Yes	266
266½	Garwood—Building and Loan.....				No	2	4				Mo.	No	266½
267	Rahway—Workmen's.....				No	20	6	14	.50	.575	Gr.	No	267
268	Roselle—Building and Loan.....				No	1	5	.10m	.05m	.071m	Mo.	No	268
269	Summit—Building and Loan.....				No	1	6	.075m	.075m	.075m	Mo.	No	269
270	Westfield—Building and Loan.....				No	1	6	9.75	5	†	Gr.	Yes	270
271	Plainfield—Building and Loan.....				No	1	5, 6	6	1	3	Gr.	No	271
272	Home.....				No	6	6	.105m	.025m	.065m	Mo.	No	272
273	Elizabeth—Central.....	1	1,600		No	½	6	12	6	7	†Net	No	273
274	Citizens'.....				No	2	5	14.25	5	9.20	Gr.	No	274
275	Columbia.....				No	25	5	13.50	1	8.28	Gr.	No	275
276	Elizabeth.....			\$610	No	3	5	7	5	6.25	Gr.	No	276
277	Excelsior.....				No	3	6	8.75	5	6.52	Gr.	Yes	277
278	Elizabethport.....				No	2	6	9.50	5.50	7	Gr.	Yes	278
279	Harmonia.....				No	5	6	15	10	12	Gr.	No	279
280	Union County.....	1	4,200		No	2	6	7.50	4	6.10	Gr.	Yes	280
281	Union Square.....				No	3	5	8	5.50	†	Gr.	No	281

* When not otherwise noted, these rates are gross (Gr.), deducted in advance; m, meaning monthly installment; w, weekly. † Not reported.
 ‡ Premium added to mortgage and paid at time of cancellation. § Within county. ¶ Defalcation. ¶ Within city.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.						ARREARAGES.			Office number.
			Total gross resources.	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	
	WARREN COUNTY.											
282	Phillipsburg—No. 4.....	\$100,711	\$118,283	\$111,200	\$1,800	\$4,000	\$84	\$1,199	\$950	†	.....	282
283	No. 5.....	73,193	75,089	59,000	12,150	643	2,616	680	680	\$364	\$262	283

*Inclusive of arrearages in most associations. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
	WARREN COUNTY.												
282	Phillipsburg—No. 4.....				\$2 000	\$200	\$1,000	\$200	\$200	\$200	No		282
283	No. 5.....	\$53			4 800	200	1,320				No		283

**TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT
OF ASSETS—Continued.**

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT AND LOSSES DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT)*			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year.		Highest.	Lowest.	Average.			
	WARREN COUNTY.												
282	Phillipsburg—No. 4.....				No	1	6	8.75	6	7.50	Gr	Yes	282
283	No. 5.....				No	1	6	8.50	4	6	Gr.	No	283

* When not otherwise noted, these rates are gross (Gr.), deducted in advance; *m*, monthly installment; *w*, weekly.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF					
		In force.	Issued during year.	CANCELED DURING YEAR.			
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.
	ATLANTIC COUNTY.						
1	Atlantic City—Loan and B'd'g...	5,045	609	493	156	.....	237
2	Mutual.....	335	101	37	37	.....	.....
3	Peoples'.....	542	56	35	35	.....	.....
4	Egg Harbor—B'd'g and Loan.....	957	221	223	223	.....	.....
5	Hammonton—Loan and B'd'g...	2,772	468	306	263	.....	43
6	Workingmen's.....	2,875	569	528	395	.....	133
7	Mays Landing—B'd'g and Loan..	487	148	17	17	.....	.....
8	Pleasantville—Mutual.....	1,095	57	224	46	1	187
	BERGEN COUNTY.						
9	Allendale—Orville Co-operative.	697	130	19	19	.....	.....
9a	Bogota—B'd'g and Loan.....	425	485	60	60	.....	.....
10	Carlstadt—Mutual.....	628	81	76	76	.....	.....
11	Closter—Harrington.....	885	224	61	61	.....	.....
12	Englewood—Mutual.....	2,814	874	874	874	.....	.....
12a	Fair Lawn—Saddle River.....	201	206	5	5	.....	.....
13	Hackensack—Mutual.....	3,961	1,345	803	803	.....	.....
13a	Fort Lee—B'd'g and Loan.....	358	421	63	60	3	.....
14	Hasbrouck Heights—B'd'g Loan	1,063	343	164	153	11	.....
14a	Hillsdale—Progressive.....	206	241	35	35	.....	.....
15	Lodi—B'd'g and Loan.....	542	568	26	26	.....	.....
16	Midland Park—Franklin.....	367	77	67	67	.....	.....
17	Oradel—Bergen County.....	2,076	561	131	131	.....	.....
18	Park Ridge—Eureka.....	475	94	44	44	.....	.....
19	Washington Township.....	97	10	12	11	1	.....
20	Ramseys—B'd'g and Loan.....	484	143	21	21	.....	.....
21	Ridgefield—Building and Loan...	1,401	314	364	333	31	.....
22	Ridgewood—Building and Loan.	2,631	927	400	400	.....	.....
23	Co-operative.....	659	401	210	210	.....	.....
24	Rutherford—Mutual.....	2,846	911	555	539	.....	16

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.
HELD BY ONE STOCKHOLDER.		Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.											
100	1	1,721	*	.....	.....	.....	*	.....	.....	.....	*	1
26	1	62	83	61	21	1	8	7	1	.....	2	2
34	1	177	102	70	31	1	38	27	11	.....	*	3
28	1	302	348	209	134	5	107	84	19	4	.....	4
57	1	1,170	421	254	153	14	134	140	40	4	8	5
64	1	1,071	541	337	193	11	264	196	67	1	23	6
40	1	66	153	110	40	3	18	12	6	.....	*	7
16	1	380	457	360	90	7	*	.....	.....	.....	22	8
25	1	148	129	98	28	3	16	11	4	1	3	9
25	2	14	74	55	19	.....	2	2	.....	.....	2	9½
25	1	145	106	92	14	.....	22	19	3	.....	5	10
40	1	210	157	123	30	4	31	24	7	.....	6	11
25	1	688	366	250	115	1	80	55	25	.....	25	12
.....	.....	4	45	37	8	.....	1	.....	1	.....	1	12½
25	1	753	591	445	144	2	88	70	17	1	22	13
25	1	21	72	54	17	1	3	2	1	.....	3	13½
30	1	143	123	95	28	.....	20	16	4	.....	7	14
.....	.....	8	39	33	6	.....	1	1	.....	.....	.....	14½
15	1	20	97	88	9	.....	3	3	.....	.....	3	15
15	1	62	74	58	15	1	8	5	3	.....	2	16
25	1	564	263	213	47	3	79	73	6	.....	21	17
25	1	77	116	96	19	1	14	13	1	.....	4	18
13	1	15	42	35	7	.....	4	2	2	.....	1	19
42	1	113	68	53	14	1	13	7	6	.....	4	20
50	1	134	195	*	*	.....	69	51	18	.....	*	21
25	1	652	252	160	92	.....	49	35	14	.....	11	22
50	1	121	100	76	23	1	11	9	2	.....	5	23
55	1	557	323	221	98	4	85	50	34	1	17	24

* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF						
		In force.	Issued during year.	CANCELED DURING YEAR.				
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
BURLINGTON COUNTY.								
25	Beverly—Building and Loan.....	831	219	217	129	.....	.....	88
26	Bordentown—Building and Loan.....	1,079	125	21	21	.....	.....	.....
27	Burlington—City.....	1,164	158	195	154	.....	.....	41
28	Farmers and Mechanics'.....	1,434	180	298	197	10	.....	91
29	Delanco—Building and Loan.....	588	112	83	83	.....	.....	.....
30	Florence—Saving Fund.....	854	19	84	84	.....	.....	.....
31	Moorestown—Building and Loan.....	672	127	131	127	4	.....	.....
32	Workingmen's.....	581	170	86	86	.....	.....	.....
33	Mount Holly—B'd'g and Loan...	2,178	393	137	137	.....	.....	.....
34	Industry.....	3,706	636	345	288	.....	.....	57
35	People's.....	2,285	411	174	174	.....	.....	.....
36	New Gretna—B'd'g and Loan....	617	15	63	63	.....	.....	.....
37	Palmyra—Building and Loan.....	608	329	103	103	.....	.....	.....
38	Pemberton—Building and Loan..	2,861	376	188	188	.....	.....	.....
39	Riverside—Building and Loan...	1,420	262	168	168	.....	.....	.....
40	Riverton—Cinnaminson.....	2,551	497	409	343	.....	.....	66
41	Tuckerton—Mutual.....	934	185	138	131	7	.....	.....
CAMDEN COUNTY.								
42	Camden City—Artisans'.....	3,600	977	477	455	2	.....	20
43	Bishop Bayley.....	4,031	799	224	224	.....	.....	.....
44	Brotherhood.....	180	96	48	48	.....	.....	.....
45	Camden.....	2,631	359	502	236	.....	.....	266
46	City.....	2,182	340	299	248	10	.....	41
47	Economy.....	3,109	705	681	360	.....	.....	321
47½	Eastern Union.....	1,754	2,093	339	.....	339	.....	.....
48	Excelsior.....	1,764	258	211	190	4	.....	17
49	Franklin.....	3,946	628	384	229	16	.....	139
50	German Centennial.....	1,525	394	249	224	.....	.....	25
51	Guarantee.....	1,490	337	313	309	4	.....	.....
52	Homestead.....	2,198	457	255	255	.....	.....	.....
53	Mechanics'.....	2,972	521	526	398	.....	.....	128
54	Mutual.....	1,797	261	131	41	.....	.....	90
55	Mutual Guarantee.....	21,362	12,617	1,920	1,620	300	.....	.....

TABLE 4—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.	HELD BY ONE STOCKHOLDER	NUMBER OF SHAREHOLDERS				SHAREHOLDERS AS BORROWERS.			
		Total.		Males.		Total.		Males.	
		Pledged (borrowed on).		Females.		Corporations, firms, &c.		Females.	
		Total.		Males.		Corporations, firms, &c.		Corporations, firms, &c.	
		Total.		Males.		Total.		Total.	
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		Total.		Males.		Total.		Total.	
		Total.		Males.		Total.		Total.	
		Total.		Males.		Total.		Total.	
		Total.							

* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF						
		In force.	Issued during year.	CANCELED DURING YEAR.				
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
CAMDEN COUNTY—CON.								
56	Camden City—North Camden....	3 549	784	551	514	.....	.....	37
57	People's.....	2,707	561	323	184	.....	.....	142
58	Provident.....	675	702	27	7	.....	.....	.....
59	South Ward.....	1 996	294	275	153	.....	.....	122
60	State Mutual.....	17 811	12 162	292	292	.....	.....	.....
61	Stockton.....	789	363	16	16	.....	.....	.....
62	Berlin—Building and Loan.....	550	57	180	180	.....	.....	.....
63	Chesilhurst—Building and Loan	102	34	3	3	.....	.....	.....
64	Clementon—Building and Loan.	169	199	30	30	.....	.....	.....
65	Collingswood—Mutual.....	218	89	179	174	5	.....	.....
66	Gloucester City—Improvement..	2 262	387	412	412	.....	.....	.....
67	United Mutual.....	1 040	174	105	58	.....	.....	47
68	Haddonfield—Mutual.....	4,193	820	465	369	21	.....	75
69	Lindenwold—United Towns.....	856	181	80	80	.....	.....	.....
70	Magnolia—Mutual.....	1 020	192	80	60	.....	.....	.....
71	Merchantville—Bldg. and Loan.	2 917	665	540	540	.....	.....	.....
CAPE MAY COUNTY.								
72	Avalon City—Building and Loan	865	135	163	163	.....	.....	.....
73	Cape May City—Savings Fund...	1,437	403	175	140	.....	.....	35
74	Cape May C. H.—Mechanics'....	925	133	24	24	.....	.....	.....
75	Dennisville—Loan and Building.	384	132	78	16	.....	.....	62
76	Ocean City—Building and Loan	429	69	12	12	.....	.....	.....
77	Sea Isle City—Building and Loan	246	57	126	126	.....	.....	.....
78	South Seaville—Loan and Bldg...	299	80	16	13	.....	.....	3
79	Tuckahoe—Building and Loan...	477	107	68	39	.....	.....	29
CUMBERLAND COUNTY.								
80	Bridgeton—Merchants'.....	4,094	754	843	649	.....	.....	194
81	Saving Fund.....	3,962	861	229	229	.....	.....	.....
81½	Millville—Columbian.....	757	767	10	10	.....	.....	.....
82	Hope.....	2,557	511	379	314	.....	.....	65
83	Institute.....	1,674	481	313	313	.....	.....	.....

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.
HELD BY ONE STOCKHOLDER.		Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.											
145	1	938	461	337	121	3	94	68	24	2	*	56
20	1	9.0	570	365	197	8	162	122	38	2	50	57
40	1	54	103	87	16	.....	8	7	1	.....	7	58
77	1	734	82	181	13	8	112	80	29	3	15	59
100	1	1,103	2,731	2,055	641	35	75	55	15	5	65	60
32	1	76	141	102	39	.....	9	6	3	.....	*	61
30	1	140	144	100	39	5	48	38	9	1	5	62
10	1	23	40	33	7	.....	20	17	.....	3	.....	63
10	1	10	44	41	2	1	2	2	.....	.....	2	64
20	2	22	46	38	7	1	5	5	.....	.....	.....	65
90	1	698	325	227	94	4	*	.....	.....	.....	10	66
85	1	391	205	137	66	2	76	55	20	1	6	67
150	1	1,071	601	335	257	9	175	118	44	3	*	68
50	1	136	164	129	34	1	31	30	1	.....	8	69
100	1	214	192	118	70	4	41	33	7	1	14	70
98	1	815	425	375	40	10	115	100	10	5	10	71
55	3	264	*	.....	.....	.....	*	.....	.....	.....	*	72
50	1	445	*	.....	.....	.....	*	.....	.....	.....	6	73
20	1	134	254	149	104	1	95	71	24	.....	2	74
15	1	125	155	117	37	1	71	60	11	.....	5	75
25	1	91	112	88	22	2	52	49	3	.....	3	76
30	1	68	52	40	12	.....	20	18	2	.....	4	77
14	1	92	174	119	53	2	34	22	11	1	1	78
36	1	161	117	77	39	1	50	46	4	.....	2	79
85	1	1,011	1,028	712	274	42	325	264	47	14	*	80
150	1	1,533	790	556	211	23	220	198	11	11	*	81
39	1	51	129	109	16	4	11	10	1	.....	7	81½
40	1	815	619	449	151	19	245	189	55	1	*	82
25	1	493	382	284	92	6	146	116	30	.....	.....	83

* Not reported.

TABLE 4—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	In force.	Issued during year.	CANCELED DURING YEAR.					NUMBER OF
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.	
CUMBERLAND COUNTY—CON.									
84	Millville—Security	2,033	397	413	388	4	.....	21	
85	Vineland—Mechanics'	2,414	834	328	324	4	.....	.....	
ESSEX COUNTY.									
86	Belleville—Building and Loan...	1,447	328	257	231	.....	26	.....	
87	Home	672	370	210	210	.....	.....	.....	
88	Bloomfield—Building and Loan.	1,447	296	255	255	.....	.....	.....	
89	Essex County	4,040	1,169	659	654	5	.....	.....	
90	Caldwell—Essex County	366	70	22	22	.....	.....	.....	
91	East Orange—Building and Loan	4,389	1,342	198	198	.....	.....	.....	
92	Franklin—Building and Loan...	1,857	472	315	315	.....	.....	.....	
93	Irvington—Building and Loan...	1,211	346	120	113	7	.....	.....	
94	Montclair—Building and Loan...	5,924	1,804	762	762	.....	.....	.....	
95	Orange—Building and Loan	1,921	393	362	338	24	.....	.....	
96	Orange Valley—Bldg. and Loan.	1,398	190	115	115	.....	.....	.....	
97	South Orange—Bldg. and Loan..	851	289	133	116	17	.....	.....	
98	Vailsburg—Building and Loan...	860	299	183	183	.....	.....	.....	
99	Newark—Æna	1,064	235	338	338	.....	.....	.....	
100	Beneficial	703	750	44	44	.....	.....	.....	
101	Casino	971	309	39	39	.....	.....	.....	
102	Central	381	55	971	167	.....	.....	804	
103	Chosen Friends'	3,221	657	877	877	.....	.....	.....	
103	Citizens'	1,118	458	405	405	.....	.....	.....	
104	Court House	388	464	76	76	.....	.....	.....	
105	Eighth Ward	5,613	1,267	792	792	.....	.....	.....	
106	Enterprise	3,169	591	229	229	.....	.....	.....	
107	Excelsior	2,583	613	947	236	.....	.....	711	
108	Fireside	1,523	179	234	234	.....	.....	.....	
109	Fourteenth Ward	8,736	1,851	1,013	1,013	.....	.....	.....	
110	First Italian	460	125	123	123	.....	.....	.....	
111	Fraternal	2,258	533	458	458	.....	.....	.....	
112	German	2,623	502	855	271	.....	150	434	
113	Grand	614	108	123	118	.....	5	.....	
114	Hearthstone	1,510	285	25	25	.....	.....	.....	

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.
Largest.	Smallest.	Held by one stockholder. Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
77	1	743	523	379	118	26	224	181	41	2	*	84
40	1	511	653	463	213	7	192	142	50	.....	34	85
28	1	453	289	181	107	1	97	70	27	.....	16	86
25	1	86	124	94	28	2	12	8	3	1	3	87
45	1	544	166	127	37	2	43	31	10	2	4	88
43	1	1,001	550	352	198	.....	117	90	27	.....	27	89
15	1	30	67	57	10	.....	4	3	1	.....	4	90
35	1	922	589	314	173	2	51	32	18	1	45	91
30	1	605	288	236	51	1	81	67	13	1	12	92
70	1	287	167	145	22	.....	59	50	9	.....	3	93
101	1	1,686	615	385	230	.....	149	109	40	.....	27	94
29	1	430	289	198	84	7	72	56	15	1	8	95
50	1	379	195	136	58	1	55	46	9	.....	4	96
42	1	154	134	101	31	2	16	13	3	.....	4	97
30	1	120	*	.....	.....	.....	*	.....	.....	.....	*	98
30	1	225	154	125	26	3	24	19	3	2	6	99
25	1	23	121	101	20	.....	2	1	1	.....	3	99½
32	1	139	155	*	*	.....	10	9	1	.....	4	100
25	1	146	48	31	17	.....	17	11	6	.....	101	
49	1	520	502	405	76	21	60	52	8	.....	7	102
80	2	263	118	94	23	1	15	12	3	.....	5	103
25	2	8	10	8	2	.....	1	1	.....	.....	1	103½
101	1	1,702	527	327	196	4	103	68	32	3	16	104
25	1	1,510	430	392	36	2	188	154	32	2	23	105
50	1	661	235	200	35	.....	41	38	3	.....	106	
30	1	657	*	.....	.....	.....	69	58	9	2	5	107
173	1	3,272	1,129	913	213	3	195	151	44	.....	46	108
50	1	125	53	50	2	1	8	7	1	.....	1	109
32	1	563	322	207	106	9	75	58	8	9	19	110
75	1	1,052	320	251	68	1	124	94	30	.....	*	111
25	2	85	90	80	10	.....	8	6	2	.....	1	112
25	1	364	202	157	38	7	34	28	4	2	5	113

*Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF					
		In force.	Issued during year.	CANCELED DURING YEAR.			
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.
							Matured.
	ESSEX COUNTY—CON.						
113½	Newark—Improved	670	765	95	95		
114	Home.....	1,996	254	344	344		
115	Howard	4,096	1,020	668	668		
116	Knights of Pythias.....	3,277	866	527	527		
117	Lincoln.....	1,735	372	419	419		
118	Mechanics'.....	1,700	541	448	448		
119	Mercer	1,886	492	310	310		
120	Modern.....	820	1,139	319	309	10	
121	Mutual.....	7,054	1,347	961	903	10	48
121½	Mutual Land and Home	48	88	40	40		
122	Newark.....	1,873	641	641			
123	New Jersey.....	1,391	295	387	387		
124	Norfolk.....	1,229	389	248	248		
125	North End.....	1,404	605	589	589		
126	Northwestern.....	1,031	1,187	156	156		
127	Passaic.....	1,911	324	248	248		
128	Phoenix.....	2,977	678	404	404		
129	Protection.....	2,891	231	516	469	47	
130	Prudential.....	232	316	84	74	10	
131	Reliable.....	2,768	516	506	506		
132	Roseville.....	2,971	693	882	723	*159	
133	Savings.....	2,973	742	340	340		
134	Security.....	3,549	751	429	429		
135	Seventh Ward.....	843	341	223	213	10	
136	State.....	1,582	380	187	†176		
137	Standard.....	3,986	980	906	906		
138	Tenth Ward.....	3,359	808	253	253		
139	Teutonia.....	1,125	336	522	522		
140	Thirteenth Ward.....	915	354	153	153		
141	Union.....	1,605	314	275	275		
142	Uptown.....	1,029	225	202	202		
143	Washington.....	2,086	501	492	492		
144	West End.....	2,252	446	365	365		
145	Woodside.....	3,131	606	625	517	108	
146	Workingmen's.....	820	522	379	334	45	

* Shares in last series offered for redemption at every monthly meeting. † Balance not accounted for.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.
Largest.	Smallest.	Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
20	5	38	95	80	15	.....	3	2	1	.....	1	113 $\frac{1}{2}$
45	1	1,087	233	179	53	1	100	83	16	1	11	114
25	1	1,566	550	466	84	.....	180	137	43	.....	39	115
25	1	1,014	467	344	105	18	147	115	26	6	20	116
50	1	782	248	214	34	.....	*	.....	.....	.....	*	117
50	1	697	214	200	14	.....	75	73	2	.....	10	118
50	2	362	251	217	32	2	42	34	7	1	*	119
20	1	119	151	133	18	.....	9	8	1	.....	5	120
168	1	2,087	752	561	186	5	153	133	18	2	14	121
1	1	.....	48	47	1	.....	.....	.....	.....	.....	.....	121 $\frac{1}{2}$
81	2	864	162	116	43	3	73	56	15	2	2	122
35	1	318	219	179	40	.....	36	26	10	.....	*	123
27	2	432	182	101	81	.....	32	30	2	.....	.....	124
25	1	218	209	120	89	.....	*	.....	.....	.....	*	125
25	1	81	191	153	36	2	8	5	2	1	8	125 $\frac{1}{2}$
34	1	915	268	209	59	.....	86	77	9	.....	11	126
50	1	801	399	299	98	2	93	72	19	2	3	127
50	1	835	343	225	115	3	98	80	18	.....	8	128
20	2	10	46	40	6	.....	4	4	.....	.....	1	130
25	1	993	360	251	106	3	114	88	26	.....	14	131
25	1	869	350	230	117	3	81	61	18	2	9	132
45	1	1,067	423	331	90	2	109	80	27	2	10	133
55	1	1,416	546	440	102	4	195	195	.....	.....	21	134
35	1	82	124	101	22	1	7	6	1	.....	3	135
50	1	303	207	157	50	.....	32	20	12	.....	*	136
30	4	1,655	504	373	130	1	159	117	41	1	14	137
55	1	945	475	352	120	3	143	113	30	.....	21	138
28	4	264	167	137	30	.....	34	28	6	.....	5	139
38	1	307	185	166	19	.....	42	37	5	.....	15	140
38	1	399	244	206	38	.....	35	33	2	.....	5	141
25	2	63	147	128	17	2	6	5	.....	1	4	142
50	2	991	264	224	40	.....	109	98	11	.....	7	143
25	1	500	347	237	109	1	46	32	13	1	12	144
43	1	1,292	424	302	121	1	137	117	20	.....	17	145
20	1	253	157	124	32	1	39	33	5	1	2	146

* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF						
		In force.	Issued during year.	CANCELED DURING YEAR.				
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
GLOUCESTER COUNTY.								
147	Clayton—Building	859	128	37	37	.....	.....	.....
148	Glassboro—Loan and Building...	869	235	37	37	.....	.....	.....
149	Mullica Hill—B'd'g and Loan...	343	64	23	18	.....	.....	5
150	Paulsboro—Loan and Building...	792	129	100	50	.....	.....	50
151	Swedesboro—Loan and Building	680	76	72	72	.....	.....	.....
152	Williamstown—Monroe.....	494	.....	64	48	3	.....	13
153	Woodbury—Real Estate.....	5,960	1,344	1,298	1,104	59	.....	135
HUDSON COUNTY.								
154	Arlington—Building and Loan...	668	798	130	130	.....	.....	.....
155	Equity.....	1,088	297	479	479	.....	.....	.....
156	Kearny.....	2,218	694	460	460	.....	.....	.....
157	Bayonne—Building	7,352	1,726	1,067	1,067	.....	.....	.....
158	Centreville	3,695	852	675	661	14	.....	.....
159	Pamrapo.....	1,155	274	26	26	.....	.....	.....
160	Harrison—Harrison and Kearny	1,496	486	518	518	.....	.....	.....
161	People's.....	10,582	2,797	2,566	2,380	26	.....	160
162	Hoboken—Building and Loan...	6,888	970	424	424	.....	.....	.....
163	Town of Union—Bldg. and Loan	3,110	431	388	378	10	.....	.....
164	West Hoboken—Palisade.....	860	85	101	93	.....	8	.....
165	Jersey City—Bergen Mut'l, No. 2.	881	.....	42	.....	.....	42	.....
166	Bergen Mutual, No. 3.....	1,085	.....	159	8	.....	151	.....
167	Caledonian	1,666	478	285	16	.....	269	.....
168	Carteret	2,138	1,000	588	588	.....	.....	.....
169	Columbia.....	4,082	919	696	662	34	.....	.....
170	Communipaw	908	416	257	257	.....	.....	.....
171	Crescent.....	1,095	203	386	386	.....	.....	.....
172	Enterprise	1,690	111	401	391	10	.....	.....
173	Equitable.....	637	250	190	190	.....	.....	.....
174	Erie	928	90	316	261	55	.....	.....
175	Excelsior.....	1,072	.....	50	*	.....	.....	.....
176	Excelsior, No. 2.....	4,127	773	803	803	.....	.....	.....
177	Fairmount.....	1,247	.....	179	179	.....	.....	.....
178	Garfield.....	3,429	1,024	861	861	.....	.....	.....

* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.	HELD BY ONE STOCKHOLDER.	NUMBER OF SHAREHOLDERS						SHAREHOLDERS AS BORROWERS.							
		Largest.		Smallest.		Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.	Houses acquired through association during year by borrowers.	Office number.
30	1	363	166	127	34	5	75	55	19	1	3147				
25	1	351	206	156	46	4	96	86	10		* 148				
10	1	63	101	67	30	4	48	40	8		149				
22	1	275	102	91	7	4					450				
25	1	219	141	98	39	4	51	39	12		351				
25	1	234	134	102	28	4	39	53	5	1	3152				
200	1	1,779	930	503	403	24	274	182	87	5	45153				
130	2	83	54	44	10		3	3			3154				
50	1	436	100	69	31		30	26	4		1155				
50	1	610	363	329	31	3	85	74	11		10156				
100	1	2,382	778	695	77	6	150	185	64		57157				
35	1	6-3	563	404	151	8	82	64	17	1	52158				
20	2	283	219	160	57	2	48	33	15		10159				
50	1	321	240	180	60		49	37	12		8160				
120	1	3,142	1,630	942	673	5	364	299	93	2	61161				
50	1	1,895	631	493	133	5	123	104	18	1	15162				
32	1	618	380	319	55	6	64	49	14	1	16163				
30	1	153	137	123	14		18	14	4		4164				
98	1	471	74	62	12		28	24	4		165				
55	1	544	92	69	23		36	25	11		2167				
20	1	566	231	189	42						* 168				
277	1	566	171	133	32	6					8169				
50	1	933	519	372	146	1					4170				
75	1	124	94	80	14		8	6	2		9171				
85	1	423	120	89	30	1					* 172				
40	1	601	152		*		39	*	*		2173				
52	1	55	110	167	3						174				
52	1	245	75	65	10			8	2		175				
35	1	755	*			2					* 176				
50	1	1,459	403				104	*			* 177				
55	1	638	103	70	33		31	21	10		* 178				

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF						
		In force.	Issued during year.	CANCELED DURING YEAR.				
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
HUDSON COUNTY—CON.								
179	Jersey City—Greenville.....	6,054	833	660	599	61		
180	Greenville, No. 2.....	3,401	40	38	*			
181	Greenville United.....	1,196	631	234	218	16		
182	Highland.....	1,218	38	133	133			
183	Home.....	906		457	457			
184	Hudson City.....	3,015	453	629	*			
185	Hudson Mutual.....	1,269	*	*				
186	Improved Land and Loan...	1,096	303	371	371			
187	Industrial.....	3,700	885	587	587			
188	Jersey City.....	2,563	219	787	787			
189	Lafayette.....	4,766	1,000	896	890	6		
190	Lincoln.....	6,237	1,214	1,345	1,309	36		
191	Madison.....	1,477	518	431	431			
192	Monticello.....	3,634	1,000	1,046	1,046			
193	Montgomery.....	1,090	7	167	167			
194	Mut. Land & B'd'g Syndicate	1,192	4,673	8,624		8624		
195	North Hudson.....	3,972	599	44	44			
196	Pavonia.....	2,075	232	883	883			
197	Paulus Hook.....	2,000	266	304	304			
198	Phoenix.....	3,131	408	556	556			
199	Security.....	1,546	280	400	400			
200	Star.....	2,437	392	303	303			
201	Union.....	1,291	211	184	184			
202	Washington.....	1,753	433	105	105			
HUNTERDON COUNTY.								
203	Flemington—B'd'g and Loan.....	989						
204	Lambertville—Centennial.....	3,426	362	98	98			
MERCER COUNTY.								
205	Trenton—Mechanics'.....	914		155	57		98	
206	Mercer.....	1,070		129	129			
207	N. J. B. L. and Invest. Co....	19,976	14,755	3,362	1,608	1,764		

* Not reported. † Stated to have been new shares but not paid for.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.	HELD BY ONE STOCKHOLDER.	NUMBER OF SHAREHOLDERS						SHAREHOLDERS AS BORROWERS.					
		Largest.	Smallest.	Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.	Houses acquired through association during year by borrowers.
55	2	990	1,416	1,089	326	*	1	2	217	152	65	29	179
30	2	452	924	*	*	*	2	2	82	*	*	22	180
10	2	54	320	218	102	102	1	1	11	7	4	6	181
200	1	562	129	91	37	37	1	1	31	23	7	1	5
37	1	627	74	51	23	23	2	2	37	24	13	1	183
50	1	859	394	309	83	83	2	2	50	41	9	9	185
72	1	463	117	*	28	28	2	2	*	16	7	*	185
25	1	239	126	98	117	117	1	1	23	16	8	3	186
35	1	1,086	486	369	100	100	1	1	100	81	19	28	187
60	1	999	269	*	117	117	1	1	72	56	16	*	188
119	1	1,567	323	239	80	80	4	4	96	71	22	3	189
178	2	1,984	610	*	26	26	2	2	96	74	2	3	190
50	1	252	411	309	100	100	2	2	26	24	2	*	191
61	1	1,089	82	63	19	19	2	2	74	49	25	6	192
62	1	504	92	63	19	19	2	2	29	21	8	6	193
75	1	110	504	76	109	109	2	2	2	2	18	2	194
30	1	1,385	210	393	109	109	2	2	129	109	18	2	195
40	1	825	176	*	*	*	2	2	47	39	8	1	196
50	1	751	176	*	*	*	2	2	47	39	8	1	197
50	1	1,191	333	287	44	44	2	2	54	44	10	*	198
50	1	445	195	160	35	35	1	1	87	66	19	2	199
50	1	823	284	205	78	78	1	1	29	22	7	1	200
100	1	254	101	74	26	26	1	1	75	53	21	1	201
60	1	491	183	143	40	40	1	1	20	17	3	7	202
50	1	136	169	109	52	52	8	8	15	12	1	2	203
63	1	1,177	607	308	283	283	16	16	216	121	88	7	204
25	1	432	156	93	63	63	4	4	73	49	24	5	205
35	1	350	202	120	78	78	18	18	73	50	23	5	206
100	1	1,677	2,258	1,917	323	323	18	18	79	56	18	5	207

* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF						
		In force.	Issued during year.	CANCELED DURING YEAR.				
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
MERCER COUNTY—Con.								
208	Hightstown—Building and Loan	479	30	69	66	3		
209	Hopewell—Building and Loan...	494		11	11			
209½	People's.....	363	412	49	49			
210	Pennington—Building and Loan	418	3	23	23			
MIDDLESEX COUNTY.								
211	New Brunswick—American.....	704		190	190			
212	Second American.....	1,801		64	64			
213	Excelsior.....	2,724		192	72		120	
214	Homestead.....	2,282	316	283	283			
215	Merchants'.....	1,362		227	66		161	
216	People's.....	*						
217	Security.....	2,884	1,008	408	408			
218	Workingmen's.....	1,097		185	185			
219	Perth Amboy—Bi-centennial.....	747		73	73			
219½	Citizens'.....	1,080	1,201	121	121			
220	Homestead.....	3,325	668	696	696			
220½	Perth Amboy.....	376	376					
221	Raritan Crescent.....	444		75	75			
222	South Amboy—B'd'g and Loan..	818		99	99			
223	Star.....	1,988	400	183	183			
224	Dunellen—Building and Loan...	762	4	73	73			
225	Jamesburg—Mutual.....	1,373	37	389	324			65
226	South River—Bldg. and Loan....	557	574	17	17			
MONMOUTH COUNTY.								
227	Asbury Park—Bldg. and Loan...	3,394	751	305	202			103
228	Atlantic Highl'ds—Savings Fund	1,196	211	54	54			
229	Belmar—Building and Loan.....	468	88	24	17	7		
230	Freehold—Mutual.....	2,350	436	161	151	10		
231	Keyport—Building and Loan....	1,595	879	452	42			410
232	Long Branch—Bldg. and Loan...	2,059	331	168	122			46
233	Manasquan—Squan Village.....	1,358	43	33	5		28	

*Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.	HELD BY ONE STOCKHOLDER.	NUMBER OF SHAREHOLDERS						SHAREHOLDERS AS BORROWERS.					
		SHAREHOLDERS			BORROWERS.								
Largest.	Smallest.	Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.	Houses acquired through association during year by borrowers.	Office number.	
25	1	54	101	65	33	3	17	14	3	208	208		
35	1	238	*	116	83	32	28	19	8	269	269		
15	1	98	101	77	21	1	27	30	7	13,209½	13,209½		
25	1	169				8				210	210		
66	1	704	*				*				211		
63	1	1,028	292	192	100	7	106	72	34	10,213	10,213		
205	1	1,010	589	386	196	7	*				214		
70	1	1,080	138	101	36	1	125	91	33	2,215	2,215		
83	1	*	*				*				216		
58	1	514	632	396	214	2	82	58	26	10,217	10,217		
80	1	120	114	91	23		112	90	23	1,218	1,218		
50	1	229	124	89	33	2	70	51	19	5,219	5,219		
40	1	140	160	158	2		12	12		* 219½	* 219½		
35	1	*	*				*				220		
*	*	15	68	49	19		2	2		* 220½	* 220½		
30	1	218	83	63	20		43	34	9	221	221		
15	1	345	186	111	70	5	101	62	39	6,222	6,222		
20	1	427	414	271	138	5	110	71	39	20,233	20,233		
21	1	256	177	130	46	1	42	35	6	2,224	2,224		
71	1	446	241	151	85	5	98	69	28	9,225	9,225		
20	1	28	129	93	34	2	7	4	3	6,226	6,226		
37	1	1,008	503	313	272	8	150	88	60	2	227	*	
21	1	339	283	182	86	15	61	35	23	3	9,128	9,128	
10	1	58	140	111	25	4	18	13	5	3	7,229	7,229	
100	1	814	513	288	209	16	134	102	29	3	15,230	15,230	
23	1	343	434	*			*			3	231	*	
50	1	696	303	255	124	15	145	89	53	8	9,252	9,252	
28	1	360	269	195	67	7	67	49	17	1	5,233	5,233	

* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF						
		In force.	Issued during year.	CANCELED DURING YEAR.				
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
MONMOUTH COUNTY—CON								
234	Matawan—Building and Loan...	344	.....	8	7	1	.....	
235	Red Bank—Building and Loan...	2,084	366	146	116	30	.....	
MORRIS COUNTY.								
236	Boonton—Building and Loan....	1,056	300	200	200	.....	.....	
237	Dover—Building and Loan.....	1,901	266	93	91	2	.....	
238	Morristown—Building and Loan	1,832	212	286	286	.....	.....	
OCEAN COUNTY.								
239	Toms River—Dover.....	1,519	478	12	12	.....	.....	
PASSAIC COUNTY.								
240	Paterson—Celtic.....	2,822	770	389	389	.....	.....	
241	Citizens'.....	2,200	2,200	.....	.....	.....	.....	
242	East Side.....	922	944	22	22	.....	.....	
243	German-American.....	1,452	1,477	25	.....	25	.....	
244	Iron and Silk.....	*	.....	.....	.....	.....	.....	
245	Manchester.....	1,220	240	21	21	.....	.....	
246	Mechanics'.....	4,841	1,053	648	648	.....	.....	
247	Mutual.....	3,885	1,604	1,440	1,440	.....	.....	
248	People's.....	1,636	428	198	198	.....	.....	
249	Provident.....	1,807	486	296	294	2	.....	
250	Riverside.....	1,211	265	115	115	.....	.....	
251	South Paterson.....	784	206	39	39	.....	.....	
252	Totowa.....	636	656	20	10	10	.....	
253	Union Mutual.....	13,376	5,432	5,503	5,503	.....	.....	
254	Passaic—Mutual.....	7,708	1,848	1,347	1,347	.....	.....	
255	People's.....	3,516	756	864	835	29	.....	
256	Union.....	2,633	849	658	658	.....	.....	
257	Little Falls—Bldg. and Loan.....	783	157	74	74	.....	.....	

* Not reported.

TABLE 4—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number
HELD BY ONE STOCKHOLDER.		Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.											
20	1	148	58	43	15	.....	20	12	8	.....	2	234
35	1	799	532	338	181	13	155	83	69	3	13	235
30	1	227	250	184	62	4	34	27	6	1	9	236
20	1	813	341	264	68	9	152	123	24	5	25	237
40	1	563	283	194	89	.....	78	49	29	.....	9	238
20	1	605	395	258	132	5	98	71	26	1	12	239
20	1	738	389	*	.....	.....	81	*	.....	.....	*	240
100	1	162	287	*	.....	.....	12	11	1	.....	11	241
30	1	111	134	100	34	.....	11	6	5	.....	13	242
52	1	137	132	120	6	6	11	10	1	.....	11	243
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	244
25	1	223	226	174	47	5	26	19	6	1	8	245
50	1	1,608	775	531	222	22	207	160	39	8	25	246
50	1	1,173	536	338	188	10	114	88	25	1	16	247
20	1	438	298	237	60	1	65	56	8	1	15	248
25	1	526	295	194	97	4	65	49	16	.....	3	249
25	1	309	176	140	36	.....	36	29	7	.....	10	250
25	1	105	147	112	34	1	14	12	1	1	3	251
20	1	104	132	119	12	1	12	10	2	.....	4	252
150	1	3,241	1,944	1,250	695	39	422	351	69	2	60	253
25	1	3,125	970	852	108	10	206	170	36	.....	5	254
25	1	1,005	452	318	128	7	106	84	21	1	27	255
50	1	722	295	215	76	4	64	56	13	.....	18	256
20	1	282	136	116	20	.....	46	40	6	.....	12	257

* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF					
		In force.	Issued during year.	CANCELED DURING YEAR.			
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.
	SALEM COUNTY.						
258	Quinton—Loan and Building....	617	110	75	4	.....	71
259	Salem—Franklin.....	3,134	513	329	228	.....	101
260	Woodstown—Union.....	1,095	272	175	175	.....	*
	SOMERSET COUNTY.						
261	Bound Brook—B'd'g and Loan...	1,478	300	122	122	.....	.....
262	East Millstone—Millstone.....	246	.....	.....	.....	.....	.....
263	Somerville—Citizens'.....	1,500	250	.....	.....	.....	.....
264	People's.....	1,800	300	10	10	.....	.....
	SUSSEX COUNTY.						
265	Newton—Merriam Shoe Co..	781	160	144	130	2	12
	UNION COUNTY.						
266	Cranford—Mutual.....	2,049	374	336	336	.....	.....
266½	Garwood—Building and Loan....	616	641	25	25	.....	.....
267	Rahway—Workmen's.....	1,941	799	253	253	.....	.....
268	Roselle—Building and Loan	1,180	207	144	144	.....	.....
269	Summit—Building and Loan.....	1,150	1,165	15	15	.....	.....
270	Westfield—Building and Loan...	874	268	323	323	.....	.....
271	Plainfield—Building and Loan...	1,736	5	165	165	.....	.....
272	Home.....	2,716	933	619	619	.....	.....
273	Elizabeth—Central.....	707	789	82	72	10	.....
274	Citizens'.....	4,495	788	247	247	.....	.....
275	Columbia.....	937	991	54	52	2	.....
276	Elizabeth.....	4,854	610	288	85	.....	203
277	Excelsior.....	1,705	613	476	476	.....	.....
278	Elizabethport... ..	5,656	935	931	802	.....	159
279	Harmonia.....	5,448	407	121	19	.....	102
280	Union County.....	3,550	745	391	366	25	.....
281	Union Square... ..	140	93	110	110	.....	.....

* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.
HELD BY ONE STOCKHOLDER		Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.											
31	1	229	153	109	42	2	40	30	9	1	2	258
35	1	1,035	*	.....	.....	.....	*	.....	.....	.....	*	259
*	*	*	*	.....	.....	.....	*	.....	.....	.....	.....	260
35	1	3.8	232	175	54	3	45	33	10	2	8	261
15	1	41	64	59	5	.....	*	.....	.....	.....	.....	3 262
40	1	263	223	170	50	3	44	35	8	1	2	263
25	1	723	303	219	82	2	123	95	24	1	17	264
15	1	133	*	.....	.....	.....	23	19	4	.....	4	265
20	1	600	303	277	31	.....	*	.....	.....	.....	*	266
*	†	26	70	63	6	1	2	1	1	.....	*	266½
65	1	732	278	230	48	.....	78	64	14	.....	14	267
64	1	208	154	115	38	1	13	15	8	.....	8	268
25	1	78	139	109	30	.....	7	4	3	.....	5	269
20	1	215	171	127	44	.....	23	16	7	.....	5	270
104	1	657	233	166	64	3	59	47	11	1	3	271
318	1	419	310	216	91	3	43	30	13	.....	11	272
25	1	240	153	147	5	1	31	34	5	.....	5	273
20	1	841	665	492	170	3	114	*	.....	.....	37	274
20	1	62	153	133	20	.....	7	5	2	.....	7	275
40	1	1,919	849	621	209	19	260	202	55	3	36	276
20	2	336	281	250	23	3	38	28	10	.....	13	277
20	1	2,073	864	510	312	42	420	392	28	.....	38	278
25	1	2,350	903	710	172	21	269	2.7	40	2	23	279
30	1	940	749	560	186	3	179	130	48	1	25	280
20	1	10	30	21	9	.....	4	3	1	.....	.....	281

* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF					
		In force.	Issued during year.	CANCELED DURING YEAR.			
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.
	WARREN COUNTY.						
282	Phillipsburg—No. 4.....	1,749	539	402	265	.....	.....
283	No. 5.....	899	186	76	76	.....	.....
							137

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES.

[Because of want of space, in most of the associations only specimen series are given.]

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ATLANTIC COUNTY.								
1	Atlantic City—Loan and Build'g...	8th	305	\$120 00	\$180 87	\$60 87	\$180 00	\$60 00
		9th	259	108 00	157 45	49 45	155 40	47 40
		10th	147	96 00	135 31	39 31	132 40	36 40
		14th	755	48 00	58 33	10 33	52 80	4 80
		16th	832 $\frac{1}{2}$	24 00	26 92	2 92	24 72	72
		17th	608 $\frac{1}{2}$	12 00	12 99	99	12 18	18
2	Atlantic City—Mutual.....	1st	116	49 00	71 02	22 02	52 92	3 92
		2d	63	36 00	45 93	9 93	37 62	1 62
		3d	62	24 00	27 63	3 63	24 72	72
		4th	94	12 00	13 25	1 25	12 12	12
3	Atlantic City—People's.....	1st	152	108 00	140 80	32 80	120 96	12 96
		2d	17	96 00	122 74	26 74	106 08	10 08
		3d	26	81 00	105 06	21 06	91 56	7 56
		5th	33	60 00	71 68	11 68	63 60	3 60
		7th	102	36 00	41 33	5 33	37 08	1 08
		8th	56	12 00	12 97	97	12 36	36
4	Egg Harbor—Building and Loan..	1st	114	108 00	155 50	47 50	155 50	47 50
		2d	41	96 00	133 22	37 22	129 69	33 69
		3d	64	84 00	112 19	28 19	106 91	22 91
		7th	133	36 00	40 76	4 76	39 26	3 26
		9th	197	12 00	12 52	52	12 36	36
5	Hammononton—Loan and Building.	11th	3	132 00	200 00	68 00	.....	.....
		12th	52 $\frac{1}{2}$	132 00	198 37	66 37	169 80	37 80
		13th	90	120 00	175 88	55 88	150 96	30 96
		16th	391	84 00	111 15	27 15	98 76	14 76
		17th	305	72 00	94 09	22 09	82 80	10 80
		19th	112	54 00	67 51	13 51	60 08	6 08
		20th	154	48 00	58 84	10 84	52 80	4 80
		22d	142	36 00	42 50	6 50	38 70	2 70
		25th	116 $\frac{1}{2}$	18 00	20 33	2 33	18 68	68
		26th	195	12 00	13 33	1 33	12 30	30
		27th	256	6 00	6 67	67	6 08	68
6	Hammononton—Workingmen's.....	8th	126	120 00	177 82	57 82	167 60	47 60
		9th	165	108 00	153 11	45 11	145 45	37 45
		12th	266	72 00	90 55	18 55	84 78	12 78
		13th	218	60 00	72 95	12 95	68 75	8 75
		16th	495	24 00	25 91	1 91	25 38	1 38
		17th	479	12 00	12 36	36	12 33	33

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ATLANTIC COUNTY—CON.								
7	Maya Landing—B'd'g and Loan....	1st	250	\$31 00	\$37 58	\$6 58	\$32 20	\$1 20
		2d	89	24 00	27 94	3 94	24 72	72
		3d	148	12 00	12 98	98	12 00	.....
8	Pleasantville—Mutual.....	6th	194	108 00	154 05	46 05	143 46	35 46
		7th	256	72 00	87 61	15 61	78 83	6 83
		8th	321	48 00	55 76	7 76	50 14	2 14
		9th	324	24 00	26 88	2 88	24 38	38
BERGEN COUNTY.								
9	Allendale—Orville Co-operative....	1st	323	48 00	57 93	9 93	53 76	5 76
		2d	154	36 00	41 47	5 47	38 97	2 97
		3d	109	24 00	26 34	2 34	25 20	1 20
		4th	111	12 00	12 65	65	12 24	24
10	Carlstadt—Mutual.....	1st	333	36 00	42 08	6 08	39 04	3 04
		2d	101	31 00	35 22	4 22	33 11	2 11
		3d	110	24 00	26 70	2 70	25 35	1 35
		4th	84	12 00	12 68	68	12 34	34
11	Closter—Harrington.....	1st	275	63 00	76 44	13 44	69 51	6 51
		2d	157	53 00	62 51	9 51	57 59	4 59
		5th	156	13 00	13 57	57	13 26	26
		6th	102	1 00	1 00	.....	1 00	.....
12	Englewood—Mutual.....	1st	501	72 00	92 13	20 13	92 13	20 13
		2d	537	60 00	73 98	13 98	73 98	13 98
		4th	220	36 00	41 03	5 03	38 16	2 16
		6th	750	12 00	12 56	56	12 24	24
13	Hackensack—Mutual	1st	573	71 00	93 82	22 82	89 25	18 25
		2d	269	60 00	76 31	16 31	69 78	9 78
		4th	162	42 00	50 00	8 00	45 20	3 20
		5th	485	36 00	41 87	5 87	38 34	2 34
		8th	450	18 00	19 47	1 47	18 36	36
		10th	572	6 00	6 16	16	6 00	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
13½	BERGEN COUNTY—CON. Fort Lee—Building and Loan.....	1st	312	\$9 60	\$9 60	\$0 60	\$0 00	.....
		2d	46	3 00	3 16	16	3 00	.....
14	Haddonfield Heights—Building and Loan.....	1st	343	36 00	42 36	6 36	39 81	\$3 81
		2d	104	32 00	36 88	4 88	34 44	2 44
		6th	126	18 00	19 48	1 48	18 74	74
		7th	116	6 00	6 16	16	6 00	.....
15	Lodi—Building and Loan.....	1st	424	12 00	12 75	75	12 75	75
		2d	118	6 00	6 37½	37½	6 37½	37½
16	Midland Park—Franklin.....	1st	200	34 00	38 27	4 27	36 90	2 90
		2d	94	24 00	25 93	1 93	25 35	1 35
		3d	60	12 00	12 48	48	12 29	29
17	Oradell—Bergen County.....	1st	647	60 00	81 76	21 76	64 50	4 50
		2d	189	48 00	61 93	13 93	60 88	2 88
		3d	429	36 00	43 83	7 83	37 62	1 62
		6th	406½	12 00	12 87	87	12 12	12
18	Park Ridge—Euroka.....	1st	280	36 00	42 01	6 01	37 62	1 62
		2d	118	24 00	27 86	3 86	24 72	72
		3d	77	12 00	12 89	89 00	12 18	18
20	Ramsey's—Building and Loan.....	1st	262	36 00	40 40	4 40	38 97	2 97
		2d	79	24 00	26 46	2 46	26 20	1 20
		3d	143	12 00	12 63	63	12 24	24
21	Ridgefield—Building and Loan.....	1st	682	48 00	68 20	10 20	62 62	4 62
		2d	282	36 00	41 74	6 74	38 39	2 39
		3d	238	24 00	26 65	2 65	24 87	87
		4th	109	12 00	12 68	68	12	.....
22	Ridgewood—Building and Loan...	1st	165	92 00	128 49	36 49	128 49	86 49
		2d	64	84 00	113 77	29 77	113 77	29 77
		3d	95	72 00	92 97	20 97	92 97	20 97
		6th	400	36 00	40 14	4 14	39 31	3 31
		7th	440	24 00	25 72	1 72	25 63	1 03
		10th	25	10 00	10 32	32	10 19	19
		11th	30	9 00	9 20	20	9 16	16
		17th	63	3 00	3 63	63	3 02	02

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
BERGEN COUNTY—Con.								
23	Ridgewood—Co-operative.....	1st	139	\$24 00	\$27 53	\$3 53	\$27 53	\$3 53
		3d	2	22 00	24 90	2 90	24 90	2 90
		6th	6	19 00	21 09	2 09	21 09	2 09
		12th	24	13 00	13 91	1 91	13 91	1 91
		13th	40	12 00	12 78	78	12 78	78
		14th	61	11 00	11 66	66	11 27	27
		21st	60	4 00	4 10	10	4 08	08
		24th	37	1 00	1 01	01	1 00	.....
24	Rutherford—Mutual	12th	5	126 00	200 83	79 48	200 83	74 83
		13th	9	120 00	186 71	71 06	185 38	66 71
		16th	22	102 00	148 06	49 51	142 87	46 06
		17th	16	96 00	135 97	43 13	129 57	39 97
		19th	63	84 00	114 13	32 78	105 54	30 13
		22d	40	66 00	83 82	19 77	74 91	17 82
		23d	53	60 00	74 47	16 20	67 23	14 47
		25th	132	48 00	56 86	10 18	52 43	8 86
		27th	135	36 00	40 70	5 65	38 35	4 70
		30th	200	18 00	19 01	1 45	18 50	1 01
		31st	447	12 00	12 42	71	12 21	42
		32d	274	6 00	6 11	26	6 05	11
BURLINGTON COUNTY.								
25	Beverly—Building and Loan.....	13th	29	132 00	184 55	52 55	179 29	47 29
		14th	33	120 00	162 51	42 51	158 26	38 26
		17th	56	84 00	102 73	18 73	97 11	13 11
		18th	36	72 00	85 42	13 42	80 05	8 05
		21st	55	36 00	39 29	3 29	36 99	99
		22d	83	24 00	25 64	1 64	24 38	38
		23d	176	12 00	12 40	40	12 04	04
26	Bordentown—Building and Loan..	2d	753	36 00	39 63	3 63	36 36	36
		3d	201	24 00	25 61	1 61	24 16	16
		4th	125	12 00	12 40	40	12 00	.....
27	Burlington—City of Burlington....	10th	41	132 00	199 00	67 00	199 00	67 00
		11th	42	120 00	176 24	56 24	176 24	56 24
		14th	106	84 00	111 04	27 04	102 90	18 90
		18th	123	36 00	41 35	5 35	36 00	.....
		20th	146	12 00	12 84	84	12 00	.....
28	Burlington—Farmers' and Me- chanics'	12th	89	132 00	196 49	64 49	196 49	64 49
		13th	44	120 00	172 11	52 11	167 70	47 70
		17th	129	72 00	89 27	17 27	82 07	10 07
		21st	175	24 00	26 35	2 35	24 39	39
		22d	164	12 00	12 72	72	12 00	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
BURLINGTON COUNTY—CON.								
29	Delanco—Building and Loan.....	1st	223	\$36 00	\$39 53	\$3 53	\$38 16	\$2 16
		2d	53	24 00	25 64	1 64	24 96	96
		3d	112	12 00	12 52	52	12 00	.....
30	Florence—Saving Fund.....	1st	214	132 00	188 25	56 25	185 00	53 00
		2d	396	68 00	82 89	14 89	73 92	5 92
		3d	244	32 00	35 01	3 01	32 30	3 30
31	Moorestown—Building and Loan..	1st	577	24 00	25 09	1 09	24 72	72
		2d	95	12 00	12 27	27	12 18	18
32	Moorestown—Workingmen's.....	1st	239	60 00	72 64	12 64	64 50	4 50
		2d	191	36 00	40 55	4 55	37 08	1 68
		3d	151	12 00	12 50	50	12 00	.....
33	Mount Holly—Building and Loan..	12th	108	66 50	87 92	21 42	*	*
		18th	186	30 50	36 44	5 94	*	*
		22d	393	6 50	7 00	1 00	*	*
34	Mount Holly—Industry.....	9th	221	66 50	93 20	26 70	93 20	26 70
		10th	280	60 00	82 57	22 07	82 57	22 07
		17th	562	18 50	21 25	2 75	19 33	83
		18th	596	12 50	14 11	1 61	12 82	32
		19th	636	6 50	7 00	50	6 55	05
35	Mount Holly—People's.....	1st	543	60 50	83 82	23 32	83 82	23 32
		2d	73	54 50	73 31	18 81	71 43	16 93
		9th	192	12 50	13 43	93	12 60	.....
		10th	363	6 50	6 74	24	6 50	.....
36	New Gretna—Building and Loan...	1st	379	24 50	31 77	7 27	27 41	2 91
		3d	238	12 50	14 41	1 91	12 88	88
37	Palmyra—Building and Loan.....	1st	92	72 00	95 75	23 75	84 96	12 96
		2d	34	60 00	77 17	17 17	60 00	9 00
		5th	108	24 00	26 51	2 51	25 44	1 44
		6th	281½	12 00	12 44	44	12 36	36

* No withdrawal value; withdrawers must make a bid, which is deducted from holding value of shares.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
BURLINGTON COUNTY—CON.								
38	Pemberton—Building and Loan...	1st	425	\$54 00	\$75 53	\$21 53	\$75 53	\$21 53
		2d	130	48 00	66 00	18 00	62 40	14 40
		8th	476	12 00	13 62	1 62	12 32	32
		9th	371	6 00	6 60	60	6 00	.....
39	Riverside—Building and Loan.....	1st	146	84 00	109 04	25 04	95 76	11 76
		2d	78	72 00	92 73	20 73	80 64	8 64
		4th	219	48 00	58 50	10 50	51 84	3 84
		6th	264	24 00	26 43	2 43	24 96	96
		7th	262	12 00	12 61	61	.....	.....
40	Riverton—Cinnaminson.....	6th	132	120 00	185 49	65 49	174 57	54 57
		7th	153	108 00	164 31	56 31	150 23	42 23
		12th	343	48 00	64 48	16 48	53 49	5 49
		14th	456	24 00	30 04	6 04	25 01	1 01
15th	462	12 00	14 57	2 57	12 21	21		
41	Tuckerton—Mutual	3d	325	48 50	63 21	14 71	60 27	11 77
		4th	196	30 50	36 30	5 80	33 40	2 90
		6th	77	12 50	13 46	96	12 69	19
		7th	185	6 50	6 84	34	6 53	03
CAMDEN COUNTY.								
42	Camden City—Artisans'.....	19th	191½	120 00	182 61	62 61	156 00	36 00
		20th	27½	114 00	171 45	57 45	144 78	30 78
		25th	136	84 00	115 98	31 98	101 64	17 64
		26th	126	78 00	105 92	27 92	92 04	14 04
		32d	139	42 00	49 20	7 20	45 78	3 78
		33d	321½	36 00	40 98	4 98	39 24	3 24
		37th	673½	12 00	12 54	54	12 36	36
		38th	322½	6 00	6 27	27	6 00	.....
		43	Camden City—Bishop Bayley.....	3d	684½	120 00	183 00	53 00	160 00	40 00
4th	611½			96 00	135 55	39 55	114 00	18 00
5th	857¾			60 00	75 82	15 82	68 00	8 00
8th	799			12 00	13 21	1 21	12 30	30
44	Camden City—Brotherhood.....	1st	81	24 00	24 48	48	24 48	48
		2d	26	18 00	18 36	36	18 36	36
		3d	29	12 00	12 24	24	12 24	24
		4th	44	6 00	6 12	12	6 12	12

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (instalment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
	CAMDEN COUNTY—Con.							
45	Camden City—Camden.....	16th 142 17th 182½ 20th 252 22d 219½ 24th 347½ 25th 223½ 26th 305	\$132.00 120.00 84.00 60.00 36.00 24.00 12.00	\$186.71 180.31 124.51 86.79 47.41 27.22 13.06	\$66.71 60.31 40.51 26.79 11.41 3.22 1.06	\$171.00 156.00 101.64 60.00 30.24 25.44 12.36	\$39.00 36.00 17.64 9.00 3.24 1.44 36	
46	Camden City—City.....	10th 93 11th 88½ 15th 228½ 16th 310 18th 301½ 19th 300½	120.00 108.00 60.00 48.00 24.00 12.00	180.73 157.02 73.92 66.77 26.39 12.84	60.73 49.02 13.92 8.77 2.39 84	156.00 137.16 60.00 63.76 25.44 12.36	36.00 29.16 6.76 1.44 1.44 36	
47	Camden City—Economy.....	1st 321 3d 180 7th 247 8th 272 10th 304 11th 705	132.00 108.00 60.00 48.00 24.00 12.00	201.51 154.53 74.36 67.19 26.30 12.67	69.51 46.53 14.36 9.19 2.30 67	201.51 137.16 60.00 63.76 25.44 12.36	69.51 29.16 6.76 1.44 1.44 36	
48	Camden City—Excelsior.....	6th 17 7th 15 14th 61 15th 25 20th 204 23d 241	108.00 102.00 60.00 64.00 12.00 6.00	168.56 182.99 87.42 76.20 13.10 6.28	50.56 80.99 27.42 12.20 1.10 28	*	*	
49	Camden City—Franklin.....	10th 139½ 11th 268 16th 356½ 17th 400 19th 404½ 20th 628	132.00 120.00 60.00 48.00 24.00 12.00	200.85 177.04 75.18 68.08 26.97 12.94	68.85 57.04 15.18 10.08 2.97 94	200.85 156.00 60.00 63.76 26.44 12.36	68.85 36.00 9.00 1.44 1.44 36	
50	Camden City—German Centennial	10th 37 11th 29 15th 176 18th 260 19th 360	120.00 108.00 60.00 24.00 12.00	180.06 167.73 76.75 27.23 13.03	60.06 49.73 16.75 3.23 1.03	156.00 137.16 60.00 25.44 12.36	36.00 29.16 9.00 1.44 1.44	

* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
CAMDEN COUNTY—Con.								
51 Camden City—Guaranteee.....		1st	310	\$84 00	\$102 61	\$18 61	\$97 44	\$13 44
		2d	134	72 00	86 27	12 27	82 08	10 08
		3d	147	60 00	71 10	11 10	67 20	7 20
		6th	225	24 00	26 61	2 61	25 20	1 20
		7th	293	12 00	12 30	30	12 24	24
52 Camden City—Homestead.....		1st	258½	108 00	145 76	37 76	137 16	29 16
		2d	39	96 00	125 68	29 68	119 94	23 94
		5th	120½	60 00	71 50	11 50	60 00	9 00
		8th	314½	24 00	25 86	1 86	25 44	1 44
		9th	456¾	12 00	12 46	46	12 36	36
53 Camden City—Mechanics'.....		12th	75	132 00	197 66	65 66	197 66	65 66
		13th	128	120 00	174 27	54 27	136 00	36 00
		16th	231	84 00	110 60	26 60	103 64	17 64
		18th	283¾	60 00	73 67	13 67	60 00	9 00
		21st	446	24 00	26 17	2 17	25 44	1 44
54 Camden City—Mutual.....		22d	459¾	12 00	12 64	64	12 36	36
		19th	42	130 00	187 00	57 00	168 10	48 10
		19th	84	108 00	169 67	61 67	166 73	38 73
		18th	107	72 00	169 27	97 27	94 60	22 60
		18th	273	48 00	71 48	23 48	63 76	5 76
56 Camden City—North Camden.....		20th	233	24 00	35 90	11 90	25 44	1 44
		21st	261	12 00	17 92	5 92	12 36	36
		4th	47½	132 00	182 63	60 63	175 66	43 66
		5th	176	120 00	170 11	60 11	166 00	36 00
		9th	249	72 00	90 08	18 08	84 06	12 06
57 Camden City—People's.....		13th	784½	12 00	12 60	2 60	12 36	36
		13th	158½	120 00	181 64	61 64	166 00	36 00
		14th	141½	108 00	177 93	49 93	137 16	29 16
		18th	305½	60 00	75 41	15 41	69 00	9 00
		21st	877	24 00	26 46	2 46	25 44	1 44
59 Camden City—South Ward.....		22d	661	12 00	12 62	62	12 36	36
		23d	85	132 00	188 02	56 02	163 44	31 44
		23d	108	120 00	172 08	62 08	147 87	27 87
		27th	201	106 89	116 89	33 89	84 78	12 78
		31st	290½	24 00	35 65	11 65	26 88	1 88
		32d	293½	12 00	17 45	6 45	12 33	83

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
CAMDEN COUNTY—CON.								
60	Camden City—State Mutual.....	1st 2d 17th 18th	1,308 1,675 245 673	\$9 00 8 50 1 00 60	\$9 84 9 25 1 01 50	\$0 84 75 01	*	*
61	Camden City—Stockton.....	1st 2d	426 363	24 00 12 00	25 39 12 34	1 39 34	\$21 96 12 24	96 24
62	Berlin—Building and Loan.	1st 2d 8th 12th 13th	59 26 53 58 57	84 00 79 00 42 00 18 00 12 00	114 95 107 54 53 12 21 23 13 77	70 95 28 54 11 12 3 23 2 77	98 70 91 80 45 68 18 66 12 30	14 70 12 80 3 68 66 30
63	Chesilhurst—Building and Loan..	1st 2d 5th 6th	223¼ 7 19¼ 31	72 00 60 00 24 00 12 00	97 92 78 00 26 88 12 72	25 92 18 00 2 88 72	84 96 60 00 25 44 12 36	12 96 9 00 1 44 36
64	Clementon—Building and Loan...	1st	169	12 00	12 49	49	12 00	.....
65	Collingswood—Mutual.....	1st 2d 5th 6th	75 45 24 39	36 00 30 00 12 00 6 00	41 40 33 75 12 60 6 15	5 40 3 75 60 15	39 24 32 25 12 36 6 09	3 24 2 25 36 09
66	Gloucester City—Improvement....	1st 2d 5th 6th	821½ 301½ 271 377	72 25 60 25 24 25 12 25	98 58 79 23 28 24 13 85	26 23 18 98 3 99 1 60	87 60 70 18 25 34 12 33	15 44 9 93 1 09 08
67	Gloucester City—United Mutual...	16th 17th 20th 25th 26th	51 47½ 62 128 174	132 00 118 00 84 00 24 00 12 00	186 13 164 06 107 00 27 03 13 30	54 13 43 06 20 00 3 03 1 30	169 00 149 00 95 60 25 00 12 00	37 00 31 00 11 50 1 00

* Dues and 6 per cent. interest annually.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (instalment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
CAMDEN COUNTY—CON.								
68	Haddonfield—Mutual.....	9th 78 10th 114 13th 433 15th 353 16th 614 18th 437 19 h 750	\$132.00 120.00 84.00 60.00 48.00 24.00 12.00	\$190.64 166.88 106.35 71.18 54.67 25.83 12.45	\$58.54 40.38 21.85 11.18 6.67 1.83 45	\$167.12 147.87 96.81 67.70 52.00 25.09 12.27	\$35.12 27.82 12.81 6.70 4.00 1.09 27	
69	Lindenwold—United Towns.....	1st 392 2d 100 3d 204½ 4th 159	36.00 30.00 24.00 12.00	40.51 33.73 27.00 13.42	4.51 3.73 3.00 1.42	40.26 33.48 26.75 13.17	4.26 3.48 2.75 1.17	
70	Magnolia—Mutual.....	1st 431 2d 259 3d 159½ 4th 170½	48.10 36.10 24.10 12.10	54.80 40.33 26.31 12.99	6.79 4.23 2.31 89	60.72 57.27 24.44 12.00	2.62 1.17 34 -10	
71	Merchantville—B'dg and Loan.....	2d 37 3d 93 8th 328 11th 475 12th 645	126.00 114.00 54.00 18.00 6.00	184.59 162.12 66.69 29.24 6.66	58.69 48.12 12.69 2.24 66	165.44 146.24 61.04 18.66 5.75	39.44 32.24 7.04 56 -25	
CAPE MAY COUNTY.								
72	Avonlon City—Building and Loan...	1st 399 2d 97 6th 101 7th 34	48.00 36.00 12.00 6.00	57.57 41.32 12.50 6.14	9.57 5.32 5.39 14	60.88 38.16 12.00 6.00	2.88 2.16	
73	Cape May City—Savings Fund.....	14th 39 23d 48 24th 403	132.00 24.00 12.00	197.13 25.87 12.62	65.13 1.87 62	150.26 24.60 12.15	18.26 60 15	
74	O-pe May Court House—Me chanics and Laborers'.....	11th 65 12th 26 15th 41 16th 100 19th 167 20th 133	120.00 108.00 72.00 60.00 24.00 12.00	162.84 141.95 85.84 69.50 25.42 12.34	42.84 33.95 13.84 9.20 1.42 34	162.84 138.55 80.31 64.75 24.28 12.04	42.84 30.55 8.31 4.75 4.28 04	

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
CAPE MAY COUNTY—Con.								
75	Dennisville.....	2d	12	\$132 00	\$193 62	\$61 62	\$138 16	\$6 16
		3d	22	120 00	170 35	50 35	125 03	5 03
		10th	39	36 00	39 83	3 83	36 38	38
		12th	132	12 00	12 87	87	12 08	08
76	Ocean City—Building and Loan...	1st	61	70 00	89 47	19 47	81 86	11 86
		2d	59	60 00	74 30	14 30	67 15	7 15
		6th	69	12 00	12 57	57	12 06	06
77	Sea Isle City—Building and Loan..	1st	54	60 00	73 34	13 34	65 33	5 33
		2d	37	54 00	64 91	10 91	58 36	4 36
		7th	33	24 00	26 36	2 36	24 23	23
		9th	8	12 00	12 63	63	12 00	.....
78	South Seaville—Loan and B'd'g.....	10th	3	144 25	205 12	60 87	205 12	60 87
		11th	4	132 25	182 28	50 03	182 28	50 03
		14th	14	96 25	122 83	26 58	117 51	21 26
		20th	36	24 25	26 49	2 24	24 70	45
		21st	83	12 25	13 06	81	12 33	08
79	Tuckahoe—Building and Loan.....	14th	40	120 00	176 87	56 87	148 43	28 43
		15th	34	108 00	156 93	48 93	132 46	24 46
		19th	54	60 00	71 05	11 05	65 52	5 52
		22d	75	24 00	26 25	2 25	25 12	1 12
		23d	102	12 00	12 92	92	12 46	46
CUMBERLAND COUNTY.								
80	Bridgeton—Merchants' and Mechanics'.....	13th	114	132 00	182 55	50 55	177 49	45 49
		14th	170	120 00	161 41	41 41	157 26	37 26
		18th	332	72 00	88 14	16 14	81 68	9 68
		22d	642	24 00	25 61	1 61	24 32	32
		23d	627	12 00	12 35	35	12 06	.....
81	Bridgeton—Saving Fund.....	10th	506	132 00	179 76	47 76	174 98	42 98
		11th	438	108 00	142 20	34 20	138 78	30 78
		14th	642	36 00	41 68	5 68	38 26	2 26
		15th	861	12 00	13 65	1 65	12 00	.....
81½	Millville—Columbian.....	1st	756½	12 00	12 43	43	12 25	25

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
CUMBERLAND COUNTY—Con.								
82	Millville—Hope.....	2d	84 $\frac{1}{4}$	\$132 00	\$184 27	\$52 27	\$184 27	\$52 27
		6th	193 $\frac{3}{4}$	84 00	105 16	21 16	102 30	18 30
		11th	434 $\frac{1}{2}$	24 00	25 72	1 72	24 97	97
		12th	463	12 00	12 43	43	12 21	21
83	Millville—Institute.....	1st	163	120 00	160 12	40 12	160 12	40 12
		2d	62	108 00	140 52	32 52	139 87	31 87
		6th	94 $\frac{1}{2}$	60 00	70 12	10 12	67 49	7 49
		10th	419 $\frac{1}{2}$	12 00	12 44	44	12 22	22
84	Millville—Security	7th	98 $\frac{3}{4}$	132 00	181 60	49 60	181 60	49 60
		8th	108	120 00	161 02	41 02	161 02	41 02
		12th	148 $\frac{3}{4}$	72 00	86 84	12 84	83 95	11 95
		16th	314 $\frac{1}{2}$	24 00	25 70	1 70	24 96	96
		17th	320 $\frac{1}{2}$	12 00	12 44	44	12 22	22
85	Vineland—Mechanics'	7th	22	120 00	190 79	70 79	168 00	48 00
		8th	236	108 00	160 01	52 01	146 88	38 88
		12th	213	48 00	56 27	8 27	51 36	3 36
		17th	290	12 00	12 79	79	12 00	.....
		18th	444	6 00	6 24	24	6 00	.....
ESSEX COUNTY.								
86	Belleville—Building and Loan.....	14th	15	132 00	196 08	64 08	192 87	60 87
		15th	58	120 00	172 29	52 29	164 44	44 44
		18th	74	84 00	107 90	23 90	95 95	11 95
		23d	203	24 00	26 52	2 52	24 25	25
		24th	268	12 00	12 90	90	12 05	05
87	Belleville—Home	1st	231	36 00	40 51	4 51	38 70	2 70
		2d	128	24 00	25 95	1 95	24 96	96
		3d	313	12 00	12 48	48	12 00	.....
88	Bloomfield—Building and Loan...	1st	218	84 00	119 81	35 81	95 76	11 76
		4th	176	48 00	57 95	9 95	51 84	3 84
		7th	243	12 00	12 54	54	12 24	24
89	Bloomfield—Essex County.....	1st	310	96 00	131 32	35 32	120 72	24 72
		3d	345	78 00	103 19	25 19	93 12	15 12
		6th	1,066	6 00	6 33	33	6 00	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ESSEX COUNTY—Con.								
90	Caldwell—Building and Loan.....	1st	363	\$24 00	\$25 33	\$1 33	\$24 00	.....
		2d	63	12 00	12 45	45	12 00	.....
91	East Orange—Building and Loan.	1st	500	72 00	80 42	17 42	82 80	\$10 80
		2d	490	60 00	73 58	13 58	67 50	7 50
		6th	1,144	12 00	13 05	1 05	12 30	30
92	Franklin—Building and Loan.....	1st	472	84 00	120 48	36 48	95 76	11 76
		2d	125	72 00	98 57	26 57	80 64	8 64
		7th	376	24 00	26 41	2 41	12 24	24
93	Irrington—Building and Loan.....	1st	333	72 00	92 12	20 12	80 64	11 48
		2d	118	52 00	62 40	10 40	56 51	5 89
		4th	101	28 00	31 04	3 04	29 31	1 73
		5th	145	16 00	16 99	99	16 32	67
		7th	157	4 00	4 06	06	3 90	-16
94	Montclair—Building and Loan.....	1st	512	83 00	107 18	24 18	103 33	20 33
		2d	349	72 00	90 44	18 44	86 23	14 44
		7th	1,573	12 00	12 63	63	12 19	19
95	Orange—Building and Loan.....	1st	341	82 00	107 14	25 14	98 81	16 81
		2d	367	71 00	89 84	18 84	83 60	12 00
		10th	351	12 00	12 54	54	12 00	.....
96	Orange Valley—Build'g and Loan	1st	592	60 00	71 29	11 29	67 53	7 53
		2d	83	54 00	63 62	9 62	60 10	6 10
		3d	85	48 00	55 95	7 95	52 18	4 18
		6th	94	30 00	33 35	3 35	31 48	1 48
		9th	92	12 00	12 86	86	12 14	14
		10th	78	6 00	6 44	44	6 00	.....
97	South Orange.....	1st	183	72 00	91 46	19 46	84 96	12 96
		2d	14	60 00	73 51	13 51	69 00	9 00
		4th	206	36 00	40 86	4 86	39 42	3 42
		6th	279	12 00	12 54	54	12 24	24

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ESSEX COUNTY—Con.								
99 Newark—Fina.....		1st	403	\$36 00	\$30 18	\$3 18	\$36 54	\$0 34
		2d	187	28 00	30 47	2 47	28 42	42
		4th	106	14 00	15 23	1 23	13 90	—10
100 Newark—Casino.....		5th	207	4 00	4 35	35	3 75	—25
		1st	612	24 00	26 20	2 20	24 00	.....
		2d	89	18 00	19 23	1 23	18 00	.....
101 Newark—Central.....		3d	179	12 00	12 49	40	12 00	.....
		4th	91	6 00	6 13	13	5 70	—30
		5th	67	24 00	25 48	1 48	24 00	.....
102 Newark—Citizens'.....		6th	55	12 00	12 81	81	12 00	.....
		1st	763	24 00	26 31	2 31	24 00	.....
		2d	355	12 00	13 20	20	12 00	.....
103 Newark—Chosen Friends' Home..		1st	186	38 00	42 42	4 42	38 00	.....
		3d	100	36 00	39 90	3 90	36 00	.....
		9th	67	30 00	32 62	2 62	30 00	.....
104 Newark—Elgith Ward.....		15th	185	24 00	25 68	1 68	24 00	.....
		38th	6	1 00	1 00	.....	1 00	.....
		1st	976	84 00	109 21	25 21	108 85	7 36
105 Newark—Enterprise.....		2d	619	72 00	90 41	18 41	85 14	5 27
		4th	986	48 00	56 26	8 26	53 88	2 38
		7th	942	24 00	28 29	2 29	25 25	1 04
106 Newark—Excelsior.....		1,029		12 00	12 83	83	12 26	57
		1st	814	120 00	169 16	49 16	165 00	45 00
		2d	623	108 00	146 12	38 12	138 00	80 00
108 Newark—Excelstor.....		8th	347	24 00	26 26	2 26	24 00	.....
		9th	503½	12 00	12 99	99	12 00	.....
		3d	83	96 00	126 99	29 99	* 82 50	* 10 50
109 Newark—Excelsior.....		4th	724	72 00	88 55	17 55	24 00	.....
		6th	308	24 00	25 22	2 22	24 00	.....
		7th	561	12 00	13 50	50	12 00	.....

* Borrowers only in 3d series.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ESSEX COUNTY—CON.								
107	Newark—Fireside.....	1st	883	\$84 00	\$109 35	\$25 35	\$103 00	\$19 00
		2d	127	60 00	74 08	14 08	67 32	7 32
		5th	155	24 00	26 89	2 89	24 00	.....
		6th	168½	12 00	13 64	1 64	12 00	.....
108	Newark—Fourteenth Ward.....	1st	974	87 00	115 66	28 66	*107 06	20 06
		2d	412	84 00	110 74	26 74	102 72	18 72
		5th	238	75 00	96 34	21 34	87 80	12 80
		6th	309	72 00	91 68	19 68	83 81	11 81
		9th	208	63 00	78 09	15 09	70 54	7 54
		10th	224	60 00	73 70	13 70	66 85	6 85
		13th	164	51 00	60 92	9 92	54 97	3 97
		14th	248	48 00	56 80	8 80	51 62	3 52
		17th	277	39 00	44 84	5 84	40 75	1 75
		18th	420	36 00	40 98	4 98	37 50	1 50
		26th	484	12 00	12 00	59	12 06	06
		27th	139	9 00	9 33	33	9 00	.....
		29th	279	3 00	3 05	05	3 00	.....
109	Newark—First Italian.....	1st	313	33 00	37 10	4 10	34 87	1 87
		4th	110	12 00	12 54	54	12 00	.....
110	Newark—Fraternal.....	1st	605	72 00	91 11	19 11	84 96	12 96
		2d	387	60 00	73 27	13 27	69 00	9 00
		6th	472	12 00	12 53	53	12 24	24
111	Newark—German.....	2d	814	120 00	174 00	54 00	174 00	54 00
		4th	243	90 00	73 61	13 61	66 00	6 00
		7th	502	12 00	12 69	69	12 00	.....
112	Newark—Grand.....	1st	529	24 00	25 43	1 43	24 00	.....
		2d	85	12 00	12 39	39	12 00	.....
113	Newark—Hearthstone.....	1st	574	54 00	65 17	11 17	57 35	3 35
		2d	91	47 00	56 01	9 01	48 80	1 80
		9th	285	6 00	6 47	47	6 00	.....

* The withdrawal value is based on a rule allowing 10 per cent. of the profit on a share for each year it has existed, and the total dues paid in, viz.: after the first year, 10 per cent.; second year, 20 per cent.; third year, 30 per cent.; fourth year, 40 per cent.; fifth year, 50 per cent., etc.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ESSEX COUNTY—Cos.								
114	Newark—Home.....	1st	1,234	\$108 00	\$148 28	\$40 28	\$144 00	\$38 00
		2d	60	81 00	103 67	22 67	91 83	10 93
		7th	244	12 00	12 50	50	12 00	.....
115	Newark—Howard	1st	413½	108 00	150 83	42 83	146 55	38 55
		2d	469½	96 00	130 61	34 63	125 44	29 44
		9th	898½	12 00	12 80	80	12 24	24
116	Newark—Knights of Pythias.....	1st	724	84 00	110 46	26 46	107 62	23 52
		2d	286	72 00	92 04	20 04	84 96	12 96
		7th	743	12 00	13 41	1 41	12 24	24
117	Newark—Lincoln.....	1st	574	84 00	113 13	29 13	105 85	21 85
		2d	130	72 00	93 40	21 40	84 84	12 84
		7th	372	12 00	12 55	55	12 00	.....
118	Newark—Mechanics'.....	1st	457	108 00	156 65	48 65	151 65	43 65
		2d	204	84 00	113 43	29 43	101 64	17 64
		5th	187	24 00	26 40	2 40	24 96	96
		6th	387	12 00	12 60	60	12 24	24
119	Newark—Mercer	1st	1,127	36 00	41 85	5 85	36 00	.....
		2d	368	24 00	26 54	2 54	24 00	.....
		3d	391	12 00	12 88	88	12 00	.....
120	Newark—Modern	1st	674	12 00	13 01	1 01	12 00	.....
		2d	146	7 00	7 43	43	7 00	.....
121	Newark—Mutual.....	38th	12	126 00	194 00	68 00	}	•
		39th	55	123 00	188 15	65 15		
		76th	313½	12 00	12 94	94		
		79th	205	3 00	3 22	22		
122	Newark—Newark	1st	760	120 00	171 31	51 31	163 00	43 00
		2d	49	72 00	90 47	18 47	80 64	8 64
		8th	79	10 00	10 36	36	10 00	.....

* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ESSEX COUNTY—CON.								
123	Newark—New Jersey	1st 436 2d 169 10th 125	\$70.00 60.00 6.00	\$91.03 74.25 6.10	\$21.03 14.25 10	\$80.20 67.50 6.00	\$10.20 7.50	
124	Newark—Norfolk	1st 398 2d 66 10th 179	61.00 54.50 6.00	78.01 69.05 6.44	17.01 15.05 44	67.80 69.50 6.00	6.80 5.00	
125	Newark—North End.....	1st 241 2d 81 8th 241½	48.00 42.00 6.00	61.51 52.74 6.15	13.51 10.74 15	61.50 45.08 6.00	3.50 3.08	
126	Newark—Passaic.....	1st 891 2d 143 5th 207	108.00 78.00 12.00	149.71 99.77 12.52	41.71 21.77 52	149.71 94.32 12	41.71 16.32	
128	Newark—Phoenix	1st 569 2d 241 7th 247 10th 202	72.00 66.00 24.00 5.00	95.22 83.82 26.36 5.12	21.22 17.82 2.36 12	82.00 71.00 24.50 5.00	10.00 8.00 5.00	
129	Newark—Protection	1st 777 2d 676 5th 296 6th 187 7th 199	84.00 72.00 36.00 24.00 12.00	108.14 89.74 40.43 25.97 12.49	24.14 17.74 4.43 1.97 49	95.76 80.04 38.10 24.96 12.18	11.76 8.64 2.16 9.00 18	
130	Newark—Prudential	1st 182 2d 50	12.00 9.00	12.04 9.04	05 04	12.00 9.00	..... .....	
131	Newark—Reliable.....	1st 680 2d 113 4th 291 6th 316 7th 516	108.00 72.00 48.00 24.00 12.00	159.02 94.07 68.08 26.52 12.63	51.02 22.67 10.08 2.52 63	146.27 83.20 60.62 24.15 12.03	38.27 10.20 2.62 15 3	

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ESSEX COUNTY—Con.								
132	Newark—Roseville.....	1st	707	\$96 00	\$125 37	\$29 37	\$120 97	\$24 97
		3d	194	72 00	87 73	15 73	83 80	11 80
		5th	242	48 00	54 65	6 65	52 32	4 32
		7th	531	24 00	25 55	1 55	24 85	85
		8th	476	12 00	12 37	37	12 19	19
133	Newark—Savings	1st	923	84 00	111 39	27 39	104 58	20 58
		2d	149	72 00	92 67	20 67	80 64	8 64
		6th	332	24 00	26 19	2 19	24 72	72
		7th	697	12 00	12 52	52	11 85	—15
134	Newark—Security	1st	1 149	108 00	149 44	41 44	145 30	37 30
		2d	373	96 00	128 76	32 76	112 38	16 38
		5th	103½	60 00	72 79	12 79	64 47	4 47
		6th	88	54 00	64 36	10 36	57 10	3 10
		9th	64½	36 00	40 60	4 60	37 15	1 15
		10th	215½	30 00	33 19	3 19	30 00	.....
		14th	353½	6 00	6 13	13	6 00	.....
135	Newark—Seventh Ward.....	1st	387	24 00	25 80	1 80	}	}
		2d	91	21 00	22 55	1 55		
		6th	87	4 00	4 20	20		
136	Newark—State	1st	383	60 00	73 40	13 40	68 00	6 00
		2d	291	48 00	56 58	8 68	51 84	3 84
		5th	175	18 00	18 81	81	18 81	81
		6th	250	12 00	12 53	53	11 90	—10
		7th	130	6 00	6 13	13	5 90	—10
137	Newark—Standard.....	1st	879	91 75	125 21	33 46	122 75	31 00
		2d	483	78 25	102 67	24 42	98 25	10 00
		6th	548	26 00	28 69	2 69	26 00	.....
		7th	839	13 00	13 67	67	13 00	.....
138	Newark—Tenth Ward.....	1st	1,687	72 00	91 48	19 48	83 68	11 68
		2d	75	66 00	82 34	16 34	74 98	8 98
		7th	242½	36 00	40 87	4 87	37 46	1 46
		12th	373	6 00	6 13	13	6 00	.....

* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.		LOCATION AND NAME OF ASSOCIATION.		Series number.		Shares outstanding.		Amount paid per share (instalment dues).		Net holding value per share.		Profits per share.		Withdrawal value per share.		Withdrawal profits per share.	
		ESSEX COUNTY—CON.															
139 Newark—Trenton		1st	478	\$39.00	\$15.83	\$6.83	\$39.00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
		2d	87	26.00	29.83	3.83	26.00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
		5th	122	6.00	6.68	3.18	6.18	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
140 Newark—Thirteenth Ward		1st	126	72.00	55.65	23.65	72.00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
		2d	131	60.00	74.42	16.42	60.00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
		5th	90	24.00	26.63	2.63	24.00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
		7th	321	12.00	12.66	6.66	12.00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
141 Newark—Union.....		1st	631	72.00	89.22	17.22	80.61	\$8.61	.....	.....	.....	.....	.....	.....	.....	.....	.....
		2d	38	68.00	83.36	15.36	76.68	7.68	.....	.....	.....	.....	.....	.....	.....	.....	.....
		8th	101	36.00	40.39	4.39	36.86	8.86	.....	.....	.....	.....	.....	.....	.....	.....	.....
		13th	141	6.00	6.11	1.11	6.00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
142 Newark—Uplown		1st	812	12.00	12.74	7.4	11.76	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
		2d	217	6.00	6.18	1.18	5.76	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
143 Newark—Washington		1st	660	72.00	90.45	18.45	87.00	16.00	.....	.....	.....	.....	.....	.....	.....	.....	.....
		2d	101½	60.00	73.90	13.90	68.00	8.00	.....	.....	.....	.....	.....	.....	.....	.....	.....
		6th	386½	12.00	12.86	8.6	12.00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
144 Newark—West End.....		1st	929	60.00	72.29	12.29	68.60	8.60	.....	.....	.....	.....	.....	.....	.....	.....	.....
		2d	180	63.00	69.94	9.94	60.46	6.46	.....	.....	.....	.....	.....	.....	.....	.....	.....
		5th	123	36.00	40.76	4.76	36.73	2.73	.....	.....	.....	.....	.....	.....	.....	.....	.....
		6th	60	27.00	29.96	2.96	26.62	1.62	.....	.....	.....	.....	.....	.....	.....	.....	.....
		9th	110	12.00	12.96	9.6	12.48	4.8	.....	.....	.....	.....	.....	.....	.....	.....	.....
		11th	102	4.00	4.13	1.13	4.00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
145 Newark—Woodside		1st	661½	108.00	162.33	44.33	141.69	33.69	.....	.....	.....	.....	.....	.....	.....	.....	.....
		2d	332	96.00	131.06	35.06	118.79	22.79	.....	.....	.....	.....	.....	.....	.....	.....	.....
		8th	321½	24.00	26.96	2.96	24.20	2.20	.....	.....	.....	.....	.....	.....	.....	.....	.....
		9th	479½	12.00	13.59	1.59	12.00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
146 Newark—Workmen's		1st	62	65.50	83.76	18.26	70.41	4.01	.....	.....	.....	.....	.....	.....	.....	.....	.....
		2d	37	68.00	72.86	14.66	62.45	3.05	.....	.....	.....	.....	.....	.....	.....	.....	.....
		5th	143	26.00	28.87	2.87	26.78	7.8	.....	.....	.....	.....	.....	.....	.....	.....	.....
		6th	141	20.50	22.28	1.78	20.25	-.25	.....	.....	.....	.....	.....	.....	.....	.....	.....
		8th	169	6.25	6.41	1.16	6.00	-.25	.....	.....	.....	.....	.....	.....	.....	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
GLOUCESTER COUNTY.								
147	Clayton—Building.....	2d	106	\$132 00	\$189 17	\$57 17	\$154 80	\$12 80
		3d	62	108 00	146 27	38 27	123 31	15 31
		8th	134	18 00	19 06	1 06	18 00	.....
		9th	123	6 00	6 12	12	6 00	.....
148	Glassboro—Loan and Building	1st	377	120 00	166 41	46 41	138 50	18 50
		2d	46	84 00	108 19	24 19	92 46	8 46
		3d	211	48 00	57 03	9 03	49 80	1 80
		4th	235	12 00	12 80	80	12 00	.....
149	Mullica Hill—Building and Loan..	7th	5	132 00	186 28	54 28	183 56	51 56
		8th	7	120 00	163 87	43 87	159 48	39 48
		11th	26	84 00	104 43	20 43	98 30	14 30
		13th	69	60 00	69 61	9 61	64 80	4 80
		16th	26	24 00	25 84	1 84	24 64	64
		17th	64	12 00	12 95	95	12 28	28
150	Paulsboro—Loan and Building	8th	27	132 00	195 10	63 10	194 77	62 77
		9th	49	125 00	178 82	53 82	172 54	47 54
		18th	114	36 00	39 84	3 84	38 16	2 16
		19th	132	24 00	26 62	2 62	24 60	50
		20th	115	12 00	12 00	.....	12 00	.....
151	Swedesboro—Loan and Building..	9th	156	109 00	141 17	42 17	140 63	31 63
		10th	85	97 00	127 04	30 04	117 03	20 03
		16th	80	25 00	26 36	1 36	25 22	22
		17th	60	13 00	13 37	37	13 03	03
152	Williamstown—Monroe.....	11th	16	144 00	199 00	55 00	188 00	44 00
		12th	55	132 00	177 09	45 09	168 07	36 07
		17th	49	48 00	53 65	5 65	50 26	2 26
		18th	48	24 00	25 18	1 18	24 23	23
153	Woodbury—Real Estate.....	12th	209	132 00	186 40	54 40	180 00	48 00
		13th	173 1/4	120 00	167 31	47 31	159 66	39 66
		16th	277	84 00	110 43	26 43	102 32	18 32
		18th	800 1/2	60 00	75 80	15 80	69 04	9 04
		21st	1,048	24 00	28 24	4 24	25 36	1 36
		22d	1,110	12 00	13 98	1 98	12 36	36

TABLE 6.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
HUDSON COUNTY.								
164	Arlington—Building and Loan.....	* 1	\$5.50	\$6.40	\$0.90	\$5.00	\$0.10	
166	Arlington—Kearny.....	1st 208½% 2d 78½% 8th 208 9th 340	108.00 96.00 24.00 12.00	162.07 131.29 26.20 12.55	44.07 35.29 2.20 66	147.36 126.37 25.20 12.18	39.36 29.37 1.20 18	
167	Bayonne—Building.....	1st 1,608 2d 1,125 4th 1,388 5th 1,726	101.00 65.00 30.00 12.00	143.49 81.42 32.93 12.49	42.49 19.42 2.93 49	132.00 75.40 32.17 12.00	31.00 10.40 2.17	
168	Bayonne—Centreville.....	1st 1,173 2d 767 3d 945 4th 820	48.00 36.00 24.00 12.00	66.16 42.02 27.68 13.40	8.16 6.02 3.68 1.40	62.70 38.02 24.92 12.00	4.70 2.62 92	
169	Bayonne—Pamrapo.....	1st 475 2d 132 3d 69 4th 50 5th 181 6th 248	76.00 60.00 48.00 36.00 24.00 12.00	101.42 70.14 65.00 42.67 25.72 12.00	25.42 10.14 7.00 6.07 1.72	95.00 67.00 50.00 40.00 21.75 12.24	19.00 7.00 11.00 4.00 75 24	
169	Harrison—Harrison and Kearny.....	1st 76 2d 141½% 6th 340 7th 353	84.00 72.00 24.00 12.00	107.75 69.44 25.93 12.48	23.75 17.44 1.03 48	102.82 84.06 25.20 12.24	18.82 12.86 1.80 24	
161	Harrison—People's.....	10th 172 11th 340 14th 622½% 16th 1,600 20th 2,202	132.00 120.00 84.00 24.00 12.00	106.46 173.28 110.10 26.13 12.64	64.46 63.28 26.10 2.13 64	190.02 107.06 103.68 24.72 12.12	68.02 47.96 19.68 72 12	
162	Hoboken—Building and Loan.....	1st 1,885 2d 1,411 5th 1,808 6th 912	72.00 60.00 24.00 12.00	90.22 72.13 25.73 12.44	18.22 12.13 1.73 44	84.75 67.28 25.13 12.29	13.75 7.28 1.13 29	

* Perpetual association; no series. Specimen share, 11 months old.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
HUDSON COUNTY—Con.								
163	Town of Union—B'd'g and Loan...	1st	947	\$48 00	\$57 30	\$9 30	\$52 72	\$4 72
		2d	751	36 00	40 93	4 93	38 43	2 43
		5th	391	12 00	12 51	51	12 00	.....
164	West Hoboken—Palisade.....	1st	553	32 00	34 75	2 75	33 28	1 28
		2d	249	21 00	22 18	1 18	21 00	.....
		3d	58	9 00	9 23	23	9 00	.....
165	Jersey City—Bergen Mutual No. 2..	*1st	881	130 50	188 00	57 50	165 50	35 00
166	Jersey City—Bergen Mutual No. 3..	*1st	1,085	79 00	100 75	21 75	88 75	9 75
167	Jersey City—Caledonian.....	1st	235	72 00	107 71	35 71	80 64	8 64
		8th	215	24 00	27 97	3 97	24 96	96
		9th	278	12 00	13 00	1 00	12 24	24
168	Jersey City—Carteret.....	1st	629	39 25	45 50	6 25	43 00	3 75
		2d	658	26 00	28 78	2 78	27 59	1 59
		3d	851	13 00	13 69	69	13 34	34
169	Jersey City—Columbia.....	1st	724	86 00	114 40	28 40	108 72	22 72
		2d	357	69 00	87 70	18 70	82 09	13 09
		5th	523½	33 00	37 10	4 10	35 28	2 28
		6th	823	21 00	22 65	1 65	21 74	74
		7th	814	9 00	9 31	31	9 00	.....
170	Jersey City—Communipaw.....	1st	368	24 00	25 47	1 47	25 30	1 30
		2d	74	18 00	18 83	83	18 67	67
		4th	204	6 00	6 09	09	6 00	.....
171	Jersey City—Crescent.....	*1st	1,095	26 00	28 65	2 65	27 65	1 65
172	Jersey City—Enterprise.....	1st	1,077	72 00	97 06	25 06	80 00	8 00
		2d	157	48 00	59 14	11 14	50 00	2 00
		4th	78	12 00	12 69	69	12 00	.....

* Terminating.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
HUDSON COUNTY—Con.								
174	Jersey City—Erie.....	1st	271	\$71 00	\$96 80	\$25 80	\$83 75	\$12 75
		2d	151	59 00	73 51	14 51	64 00	6 00
		10th	75	11 00	11 42	42	11 22	22
175	Jersey City—Excelsior.....	*1st	1,072	130 00	186 03	56 03	184 00	54 00
176	Jersey City—Excelsior No. 2.....	1st	1,106	104 00	142 63	38 63	134 00	30 00
		2d	523	58 50	70 72	12 22	66 50	8 00
		5th	488	19 50	20 86	1 36	20 00	50
		6th	876	6 50	6 80	30	6 00	.....
177	Jersey City—Fairmount.....	*1st	1,247	78 25	96 67	18 42	80 99	11 32
178	Jersey City—Garfield.....	1st	882	83 00	112 66	29 66	95 78	12 78
		2d	426	60 00	75 50	15 50	64 90	4 90
		5th	309	24 00	26 48	2 48	24 30	30
		6th	882	12 00	12 62	62	12 00	.....
179	Jersey City—Greenville.....	4th	408	143 00	254 45	111 45	209 82	66 82
		5th	631	117 00	185 30	68 30	145 97	28 30
		11th	643	13 00	13 61	61	13 00	.....
180	Jersey City—Greenville, No. 2.....	1st	407	117 00	211 01	94 01	192 20	75 20
		2d	551	78 25	106 75	28 50	96 77	18 62
		6th	571	13 00	14 49	1 49	13 00	.....
181	Jersey City—Greenville United....	1st	679	25 00	32 32	7 32	26 33	1 33
		2d	517	13 00	14 98	1 98	13 35	35
182	Jersey City—Highland.....	*1st	1,218	38 75	45 90	7 15	41 64	2 89
183	Jersey City—Home.....	*1st	908	104 25	144 39	40 14	137 25	33 00

*Terminating.

TABLE 6.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
HUDSON COUNTY—Con.								
184	Jersey City—Hudson City	1st 591 2d 834 7th 445	\$77 25 65 50 2 60	\$106 58 86 50 2 53	\$29 33 21 09 83	\$63 70 \$16 45 77 09 11 59		
186	Jersey City—Improved Land and Loan	*1st *2d *3d *8d	60 00 48 00 12 00	75 37 66 60 12 45	15 37 8 60 45	71 34 63 76 12 18 18		
187	Jersey City—Industrial	1st 680 2d 221 7th 776	90 00 78 25 13 00	121 23 100 02 13 63	31 23 22 02 63	108 04 88 68 13 26	18 04 10 38 26	
188	Jersey City—Jersey City	1st 511 2d 461 6th 344	96 00 65 00 14 00	130 69 60 90 14 13	34 69 15 90 13	124 00 76 00 14 00	28 00 10 00	
189	Jersey City—Lafayette	1st 889 2d 432 6th 592 6th 333 8th 967	107 00 78 00 42 00 30 00 9 00	154 62 108 31 49 34 33 74 9 33	47 62 25 31 7 34 3 74 33	154 62 88 21 46 41 32 26 9 00	47 62 16 21 4 41 2 26	
190	Jersey City—Lincoln	1st 1,118 2d 761 6th 767 7th 768 9th 609	91 25 74 00 32 76 18 60 3 25	134 88 102 04 37 07 20 23 3 80	48 63 28 04 6 22 1 73 1 05	131 25 80 00 84 80 19 15 3 25	40 00 15 00 2 05	
191	Jersey City—Madison	1st 368 2d 187 6th 252 7th 144	48 00 38 00 20 00 6 00	69 89 45 14 21 97 6 17	11 39 7 14 1 17	63 76 41 00 20 76 6 00	6 76 3 00 76	
192	Jersey City—Monticello	1st 821 2d 272 6th 414 6th 640 7th 757	91 60 78 60 62 25 26 25 13 25	127 19 104 73 63 89 29 17 14 01	35 69 26 23 11 64 2 92 76	116 60 91 00 66 46 4 20 13 25	25 00 13 00 6 65	

* Sample shares of perpetual association; no series.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
HUDSON COUNTY.—CON.								
193	Jersey City—Montgomery	*1st	1,000	\$52.00	\$89.16	\$17.16	\$37.20	\$5.20
195	Jersey City—North Hudson	1st 2d 3d 4th 5th	1,724 480 622 24.00 699	83.00 57.00 62.00 24.00 12.00	109.87 71.00 26.88 13.87	26.87 14.00 288.00 187.00	11.80 570.00 108.00	16.07 8.30 1.80 1.87
196	Jersey City—Pavonia	1st 2d 3d 4th 5th	611 168 176	104.25 78.25 13.00	147.30 102.55 13.67	43.14 24.30 67	132.75 80.75 13.30	28.50 11.50 30
197	Jersey City—Paulus Hook	1st 2d 3d 4th 5th	984½ 206 124	100.00 67.00 1.00	148.14 83.42 1.00	42.14 16.41	131.00 76.00 1.00	25.00 8.00
198	Jersey City—Plankin	1st 2d 3d 4th 5th	602 641 408	108.00 84.00 12.00	160.61 112.44 12.55	52.61 28.44 55	153.18 97.00 12.00	42.18 13.00
199	Jersey City—Security	1st 2d 3d 4th 5th	601 26 68	72.00 60.00 3.00	94.44 75.68 3.04	22.44 15.68 0.4	81.00 67.60 3.00	9.60 7.50
200	Jersey City—Star	1st 2d 3d 4th 5th 6th 7th	401 457 327 338 378	93.00 72.00 36.00 24.00 12.00	131.45 95.75 42.62 26.54 12.82	38.45 23.75 6.52 2.64 82	167.18 80.40 37.92 24.72 12.00	14.18 8.40 1.92 72
201	Jersey City—Union	1st 2d 3d 4th 5th	482 228 132	36.00 30.00 6.00	41.83 34.05 6.16	6.83 4.05 1.6	38.70 31.87 6.00	2.70 1.87
202	Jersey City—Washington	1st 2d 3d 4th 5th	344 102 115 245	72.00 57.00 48.00 2.00	100.87 76.10 60.82 2.02	28.87 18.10 12.83 0.2	82.80 63.82 62.80 2.00	10.80 0.82 1.80

* Terminating.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
HUNTERDON COUNTY.								
203	Flemington—Building and Loan..	*1st	989	\$12 00	\$12 09	\$0 09	\$12 00	.....
204	Lambertville—Centennial.....	6th	250	144 00	199 62	55 62	192 68	\$48 68
		7th	372	132 00	176 12	44 12	168 08	36 06
		14th	413	48 00	52 97	4 97	50 16	2 16
		16th	480	24 00	25 15	1 15	24 00	.....
		17th	362	12 00	12 29	29	12 00	.....
MERCER COUNTY.								
205	Trenton—Mechanics'.....	7th	251	137 00	158 87	21 87	158 87	21 87
		8th	333	89 00	95 91	6 91	95 91	6 91
		9th	330	50 00	53 57	3 57	53 57	3 57
206	Trenton—Mercer	9th	265	116 00	127 56	11 56	127 56	11 56
		10th	365	78 00	84 07	6 07	84 07	6 07
		11th	440	29 00	30 45	1 45	30 45	1 45
208	Hightstown—Building and Loan..	1st	433	36 00	40 62	4 62	36 92	92
		2d	18	24 00	26 05	2 05	24 20	20
		3d	23	12 00	12 51	51	12 00	.....
209	Hopewell—Building and Loan.....	1st	326	120 00	156 85	36 85	120 00	.....
		2d	168	36 00	38 63	2 63	36 00	.....
209½	Hopewell—Citizens'.....	1st	363	12 00	12 81	31	12 00	.....
210	Pennington—Building and Loan..	*1st	418	48 00	53 74	5 74	48 00	.....
MIDDLESEX COUNTY.								
211	New Brunswick—American.....	*1st	704	144 00	197 00	53 00	†	†
212	New Brunswick—Sec'd American..	*1st	1,801	72 00	90 64	18 64	81 00	9 00
213	New Brunswick—Excelsior.....	*1st	2,734	60 00	76 01	16 01	66 00	6 00

*Terminating. †Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (instalment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
MIDDLESEX COUNTY—CON.								
214	New Brunswick—Homestead.....	1st 1,106 ² / ₃ 2d 146 ¹ / ₂ 6th 252 ² / ₃ 7th 316	\$108 00 144 00 48 00 24 00	*\$211 47 *177 24 *54 73 *26 83	\$43 47 33 24 6 73 2 83	\$101 62 101 58 40 92 24 48	\$23 52 17 28 1 92 48	
215	New Brunswick—Merchants'	1st 1,301 ¹ / ₂	108 00	158 90	60 90	136 89	28 89	
217	New Brunswick—Security	1st 1,058 ¹ / ₂ 2d 661 3d 451 ¹ / ₂ 4th 813	48 00 36 00 24 00 12 00	69 18 41 76 26 69 12 76	11 18 6 76 2 60 76	51 92 38 08 24 92 12 22	3 92 2 86 32 22	
218	New Brunswick—Workmen's.....	1st 1,007	108 00	161 97	43 97	132 30	24 80	
219	Perth Amboy—Bi-centennial.....	1st 747	96 00	126 00	29 00	120 00	24 00	
221	Perth Amboy—Crescent	1st 444	132 00	186 00	64 00	183 00	61 00	
222	South Amboy—South Amboy	1st 817 ¹ / ₂	132 00	183 54	61 64	183 54	61 64	
223	South Amboy—Star	1st 1,192 ¹ / ₂ 3d 701 ¹ / ₂ 4th 356	48 00 24 00 12 00	65 96 25 91 12 64	7 96 1 91 64	48 00 24 00 12 00	..... ..... .....	
224	Dunellen—Building and Loan	1st 498 2d 294	72 00 24 00	88 16 29 80	16 16 6 80	77 76 24 00	6 76	
225	Jamesburg—Mutual.....	6th 311 7th 410 8th 361	108 00 72 00 24 00	144 06 89 26 26 72	36 06 17 26 2 72	141 18 86 43 24 27	33 18 13 43 27	
226	South River—Building and Loan.....	1st 557	12 00	12 86	88	11 40	-60	

* Maturing value, \$300. † Terminating.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
MONMOUTH COUNTY.								
227	Asbury Park—Building and Loan.	10th	145	\$120 00	\$176 05	\$56 05	\$170 44	\$50 44
		11th	45	108 00	154 14	46 14	144 91	36 91
		18th	716	24 00	27 20	3 20	24 32	32
		19th	751	12 00	13 03	1 03	12 00	.....
228	Atlantic Highlands—Saving Fund	1st	427	72 60	87 47	15 47	79 73	7 73
		2d	102	60 00	73 96	13 96	66 98	6 98
		5th	171	24 00	29 27	5 27	26 63	2 63
		6th	205	12 00	13 18	1 18	12 59	59
229	Belmar—Building and Loan.....	1st	380	24 00	26 98	2 98	24 29	29
		2d	88	12 00	12 17	1 17	12 00	.....
230	Freehold—Mutual.....	4th	439	96 00	124 84	28 84	115 23	19 23
		5th	306	84 00	106 07	22 07	90 98	15 98
		10th	435	24 00	25 91	1 91	24 67	67
		11th	394	12 00	12 46	46	12 15	15
232	Long Branch—Building and Loan	6th	85	132 00	193 73	61 73	184 07	52 07
		7th	84	120 00	171 93	51 93	162 96	42 96
		14th	240	36 00	40 59	4 59	38 57	2 57
		15th	410	24 00	26 49	2 49	24 00	.....
		16th	381	12 00	12 70	70	12 00	.....
233	Manasquan—Squan Village.....	4th	124	99 00	130 36	31 36	114 68	15 68
		5th	690	54 00	63 33	9 33	58 67	4 67
		6th	546	24 00	25 84	1 84	24 61	61
234	Matawan—Building and Loan.....	*1st	344	60 00	69 31	9 31	60 00	.....
235	Red Bank—Building and Loan.....	1st	843	72 00	87 85	15 85	78 34	6 34
		2d	157	60 00	70 61	10 61	63 18	3 18
		5th	320	24 00	25 91	1 91	24 00	.....
		6th	322	12 00	12 52	52	11 63	—37

* Terminating.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
MORRIS COUNTY.								
237	Dover—Building and Loan.....	1st	735	\$72.00	\$87.51	\$15.51	\$83.63	\$11.03
		2d	283	60.00	70.30	10.30	68.32	8.32
		3th	310	24.00	25.85	1.85	25.30	1.30
		6th	201	12.00	12.58	.58	12.44	.44
238	Morristown—Building and Loan..	1st	555	81.00	101.92	20.92	101.64	17.64
		2d	364	65.00	77.49	12.49	75.56	10.56
		4th	198	29.00	31.49	2.49	31.10	2.10
		6th	332	17.00	17.78	.78	17.36	.36
OCEAN COUNTY.								
239	Toms River—Dover.....	1st	683	120.00	123.81	33.81	120.00	.....
		2d	358	48.00	48.52	.52	48.00	.....
		3d	478	3.00	3.00	.....	3.00	.....
PASSAIC COUNTY.								
240	Paterson—Celtic.....	1st	63	132.00	188.49	66.49	188.40	66.40
		2d	71	120.00	166.72	46.72	166.72	46.72
		3th	31	84.00	106.57	22.57	106.57	22.57
		10th	374	21.00	25.93	1.93	25.93	1.93
		11th	770	12.00	12.50	.50	12.50	.50
241	Paterson—Citizens'.....	1st	2,200	11.00	12.28	1.28	12.28	1.28
242	Paterson—East Side.....	1st	922	12.00	13.31	1.31	12.92	.92
243	Paterson—German-American.....	1st	1,452	12.00	13.43	1.43	13.43	1.43
245	Paterson—Manchester.....	1st	351	60.00	71.20	14.20	72.71	12.71
		2d	172	48.00	66.62	8.62	66.40	7.40
		4th	187	21.00	25.98	1.98	25.44	1.44
		6th	240	12.00	12.61	.61	12.36	.36
246	Paterson—Mechanics'.....	1st	215	120.00	170.30	60.30	170.30	60.30
		2d	263	108.00	148.43	40.43	144.39	36.39
		4th	225	84.00	108.62	24.62	103.70	19.70
		5th	245	72.00	90.62	18.62	86.00	14.00
		9th	899	21.00	26.65	2.65	26.04	2.04
		10th	1,007	12.00	12.84	.84	12.67	.67

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
PASSAIC COUNTY—Con.								
247	Paterson—Mutual.....	5th 6th 13th 14th	105 107 705 1,064	\$120 00 108 00 24 00 12 00	\$175 60 152 37 25 86 12 45	\$55 69 44 37 1 80 45	\$175 69 152 37 25 86 12 46	\$55 69 44 37 1 80 45
248	Paterson—Peoples'.....	1st 2d 5th 7th 8th 10th	55 86 199 224 318 414	120 00 108 00 72 00 48 00 24 00 12 00	169 72 148 28 69 84 59 65 23 99 12 49	49 72 40 28 17 84 7 50 1 49 50	167 25 146 27 86 52 63 06 23 44 12 36	47 25 38 27 14 52 9 06 1 44 36
249	Paterson—Provident.....	1st 2d 6th 7th	128 130 289 464	84 00 72 00 24 00 12 00	109 09 91 05 26 25 12 62	26 69 19 65 2 25 62	107 84 89 14 25 69 12 46	23 84 17 14 1 69 46
250	Paterson—Riverside.....	1st 2d 5th 6th	366 137 137 275	72 00 60 00 24 00 12 00	88 79 72 24 26 20 12 72	16 59 12 24 2 20 72	87 33 71 61 23 82 12 53	16 33 11 61 1 82 53
251	Paterson—South Paterson.....	1st 2d 3d	327 268 199	36 00 24 00 12 00	40 78 26 51 12 95	4 78 2 51 55	40 78 26 51 12 95	4 78 2 51 55
252	Paterson—Totowa.....	1st	636	12 00	13 30	1 30	13 30	1 30
253	Paterson—Union.....	2d 3d 10th 11th	235 34 112 2,449 3,264	120 00 108 00 24 00 12 00	133 49 161 63 23 82 12 45	73 49 63 68 1 82 45	133 49 101 63 23 82 12 45	73 49 63 68 1 82 45
254	Passaic—Mutual.....	1st 2d 5th 7th 8th 10th 12th 14th 15th	164 116 56h 293 708 747 1,087 760 1,419 429	132 00 120 00 84 00 60 00 48 00 36 00 24 00 12 00 6 00	156 91 172 84 110 18 74 15 67 42 41 68 26 98 13 20 6 55	63 91 52 64 26 18 14 16 9 42 5 68 2 98 1 20 55	156 91 172 84 110 18 74 15 67 42 41 68 26 98 13 20 6 55	63 91 52 84 26 18 14 16 9 42 5 68 2 98 1 20 55

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (instalment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
PASSAIC COUNTY—CON.								
255	Passaic—People's.....	1st 615 2d 365 4th 289 6th 282 8th 297 10th 391 11th 324	\$72.00 60.00 48.00 36.00 24.00 12.00 0.00	\$93.08 75.47 68.67 42.35 27.60 13.38 6.85	\$21.08 16.47 10.67 6.35 3.50 1.38 .86	\$81.23 73.62 66.91 40.88 26.36 12.76 0.42	\$19.23 13.62 8.91 4.88 2.35 1.75 .42	
256	Passaic—Union	1st 459 3d 298 6th 124 7th 187 9th 340 10th 350	60.00 48.00 36.00 24.00 12.00 0.00	70.16 57.60 41.23 26.37 12.77 6.41	15.96 10.18 5.65 2.64 0.90 47	72.14 66.20 39.92 23.78 12.68 6.31	12.14 7.20 3.92 2.78 1.68 31	
257	Little Falls—Building and Loan...	1st 325 2d 84 3d 36 4th 167 5th 57 6th 195	71.00 60.00 48.00 36.00 24.00 12.00	89.70 74.22 67.06 41.56 26.92 12.80	18.70 14.32 9.06 5.66 2.92 80	70.41 65.73 51.17 37.67 24.76 12.20	9.41 6.73 3.17 1.67 1.73 20	
SALEM COUNTY.								
258	Quinton—Loan and Building.....	3d 71 4th 28 5th 74 6th 48 8th 48 10th 23 11th 70 12th 59	144.00 132.00 114.00 60.00 36.00 21.00 12.00	200.35 176.10 149.21 69.64 39.46 25.49 12.05	56.35 44.10 35.24 9.04 2.46 1.49 0.05	200.35 176.10 155.70 62.62 36.72 24.36 12.00	66.35 44.10 12.70 8.62 7.72 36	
259	Salem—Franklin.....	21st 118 22d 123 23d 125 24th 289 28th 314 31st 488 32d 513	144.00 132.00 150.00 84.00 60.00 24.00 12.00	206.60 184.20 162.70 104.86 71.28 26.22 12.57	62.60 52.20 42.70 20.86 11.28 2.22 57	206.60 184.20 162.70 95.76 68.00 24.96 12.24	62.60 52.20 42.70 11.75 0.00 95 24	

TABLE 6.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
SOMERSET COUNTY.								
262	East Millstone—Millstone	*1st	246	\$36 00	\$38 88	\$2 88	\$36 00	.....
263	Somerville—Citizens'	1st 2d 3d	1,000 220 250	36 00 24 00 12 00	40 83 26 99 12 66	4 83 1 99 55	\$36 00 24 00 12 00	..... ..... .....
264	Somerville—People's	1st 2d	1,500 300	72 00 12 00	84 69 12 39	12 60 39	78 48 12 00	\$6 48
SUSSEX COUNTY.								
265	Newton—Marriam Shoe Co.	1st 2d 3d	542 114 124	36 00 24 00 12 00	40 61 26 11 12 61	4 61 2 11 61	38 70 26 80 12 24	2 70 1 80 24
UNION COUNTY.								
266	Cranford—Mutual	1st 2d 5th 6th	386 280 364 200	66 00 60 00 13 00 2 00	87 68 62 82 14 43 2 61	21 68 12 82 1 43 61	80 74 67 44 13 30 2 00	14 74 7 44 13 61
267	Rahway—Workmen's	1st 2d 3d	821 441 719	84 00 46 00 10 00	112 02 64 40 10 39	28 02 8 40 39	96 76 49 62 10 17	11 76 3 63 17
268	Roselle—Building and Loan	1st 2d 8th 9th 19th	433 197 5 13 25	48 00 38 00 13 00 12 00 2 00	63 46 41 26 13 61 12 66 2 00	6 46 3 26 61 66 09	50 88 39 80 13 21 12 00 2 00	2 88 1 80 21
269	Summit—Building and Loan	1st 2d 9th	770 27 20	12 00 8 00 1 00	14 71 8 23 1 00	2 71 23	14 24 8 00 1 00	2 24

* Terminating. † None yet established.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.		Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
UNION COUNTY—CON.									
270 Westfield—Building and Loan.....	1st	378	\$48.00	\$56.82	\$8.32	\$50.16	\$2.16	\$2.16	\$2.16
	2d	250	24.00	26.08	2.08	24.72	72	72	72
	3d	287	12.00	12.62	.62	12.18	18	18	18
271 Plainfield—Building and Loan.....	1st	710 $\frac{1}{2}$	108.00	161.25	43.26	142.60	34.60	34.60	34.60
	2d	732	67.00	91.88	24.88	76.71	8.71	8.71	8.71
	3d	303	30.00	41.60	11.60	30.92	.92	.92	.92
272 Plainfield—Home.....	1st	425	60.00	72.75	12.75	72.75	12.75	12.75	12.75
	3d	78	48.00	66.10	8.10	66.10	8.10	8.10	8.10
	6th	284	36.00	40.66	4.66	40.66	4.66	4.66	4.66
	9th	376	12.00	12.46	46	12.24	24	24	24
	10th	423	6.00	6.10	10	6.00	.....	.....	.....
274 Elizabeth—Columbia.....	*	1.	12.00	13.74	74	12.17	17	17	17
278 Elizabeth—Elizabethport.....	33d	72	129.00	195.91	66.91	154.66	63.66	63.66	63.66
	36th	98	120.00	177.90	57.90	175.00	55.00	55.00	55.00
	37th	98	117.00	172.01	55.01	166.54	49.54	49.54	49.54
	40th	104	108.00	164.90	46.90	160.21	42.21	42.21	42.21
	41st	122	105.00	149.33	44.33	142.68	37.68	37.68	37.68
	48th	46	84.00	112.37	28.37	103.86	19.86	19.86	19.86
	49th	75	81.00	107.38	26.38	98.14	17.14	17.14	17.14
	62d	64	72.00	92.84	20.84	85.64	13.64	13.64	13.64
	63d	101	60.00	88.34	19.34	80.70	11.70	11.70	11.70
	66th	82	60.00	74.17	14.17	68.68	8.68	8.68	8.68
	67th	198	57.00	70.06	13.06	64.18	7.18	7.18	7.18
	68th	69	48.00	57.26	9.26	63.09	6.09	6.09	6.09
	61st	260	45.00	63.14	6.14	49.07	4.07	4.07	4.07
	64th	317	86.00	11.21	6.21	38.60	2.60	2.60	2.60
	65th	321	33.00	37.34	4.38	33.00	.....	.....	.....
	75th	207	3.00	6.21	3.21	3.00	.....	.....	.....
280 Elizabeth—Union County.....	1st	327	84.00	108.89	24.89	101.42	17.42	17.42	17.42
	4th	56	81.00	104.03	23.03	96.96	14.96	14.96	14.96
	49th	34	36.00	39.97	3.97	37.98	1.98	1.98	1.98
	72d	34	1.00	1.00	.....	1.00	.....	.....	.....

* No series; perpetual; specimen share.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
UNION COUNTY—Con. 281 Elizabeth—Union Square..... WARREN COUNTY. 282 Phillipsburg—No. 4..... 283 Phillipsburg—No. 5.....	1st 2d 19th	42 4 6	\$22 00 19 00 2 00	\$25 43 21 42 2 02	\$3 43 2 42 02	\$22 50 19 59 2 00	\$0 80 69
	7th 8th 17th	32 25 627	132 00 120 00 12 00	199 00 177 05 14 19	67 00 57 05 2 19	192 30 170 38 12 22	60 30 60 98 22
	1st 2d 4th	300 142 106	139 00 86 00 12 00	189 20 42 19 12 38	57 20 6 19 33	183 48 37 85 12 09	51 48 1 85 09

APPENDIX II.

Decisions of New Jersey Courts.

GROSS DEDUCTIVE PREMIUM PLAN LEGAL—REASONABLE FINES—
WHEN COLLECTIBLE BY FORECLOSURE OF MORTGAGE DEBT—
WHEN INTEREST BEGINS TO RUN ON MORTGAGE.

Lincoln Building and Loan Association v. Bowen.

The bill in this case was filed to foreclose a mortgage, on lands in Jersey City, securing a bond. The complainant is a corporation organized under "an act to encourage the establishment of mutual loan, homestead and building associations," approved April 9th, 1875 (Revision, p. 92). The defendant, Bowen, is the assignee of Clark and Demarest, the obligors in the bond, under the Insolvent Debtors' act.

The case shows that Clark and Demarest were members of the association, holding forty shares of stock therein, and that on August 4th, 1891, they agreed to borrow of the association \$8,000, and to pay for obtaining such loan in advance of other members a premium of \$1,000. In pursuance of such agreement, the association paid to Clark and Demarest \$7,000 in cash, and they gave to the association the bond and assignment of stock and the mortgage in question. Subsequently they failed to pay the dues and interest required by the condition of the bond, and after they had been in default for six months this suit was brought for the recovery of the balance of the \$8,000 and interest, and of fines imposed by the association under its constitution and by-laws for non-payment of dues and interest.

IN CHANCERY.*

That part of the contract which must be considered in deciding the questions raised in this case is expressed substantially in these words: The obligors shall well and truly pay to the complainant \$8,000, in the manner following: By the payment of dues of twenty-five cents per week, on the first and third Tuesdays of each month, on each of the forty shares of the fifth series of the capital stock of the association owned by the obligors, during the period of this loan, together with interest on \$8,000, to be computed from the date hereof, at the rate of 6 per centum per annum, payable as follows:

At the expiration of three months from the date hereof on the whole principal sum, and at the expiration of each succeeding three months, on the amount of the principal found to be due at the beginning thereof, after deducting all previous payments made on account of the principal, being the amount of dues paid on the forty shares during said three months, as provided for by the constitution and by-laws of the association, which have been duly assented to by the obligors, and made a part hereof.

My conclusions on the questions raised are:

1. The complainant has a right to collect reasonable fines for non-payment of dues. *Clarksville Loan Asso. v. Stephens*, 11 C. E. Gr. 351. I doubt whether the fine originally imposed was reasonable, but complainant has reduced it one-half. Such reduction, I think, makes it reasonable.

2. The complainant has a right to recover fines for the non-payment of dues as part of the debt secured by its mortgage. The constitution and by-laws of the association are, by express words, made a part of the contract, so that the rights and obligations of the parties, in this respect, stand, in point of law, precisely as they would have stood if that part of the constitution giving power to impose fines had been incorporated in the bond. The bond in *Union Building Loan Asso. v. Masonic Hall*, 2 Stew. 389, 391, provided that the obligor should pay interest, "together with all fines that may have been incurred under the provisions of the constitution," and Chancellor Runyon held that the fines

* *Van Fleet, V. C.*, July 12th 1893.

constituted a part of the debt secured by the mortgage. As in this case the constitution is made a part of the contract, the bond must be read as though it contained an express provision that fines imposed for the non-payment of dues should be considered a part of the mortgagor's debt.

3. The case cited decides that fines incurred subsequently to the commencement of the suit to foreclose are recoverable. That decision is, in my judgment, clearly right, and it will be followed in this case.

4. I am unable to see how that provision of the constitution which confers power to impose a fine for non-payment of interest can be enforced in this case. This provision first declares that a shareholder, for neglecting to pay his weekly dues as they become payable, shall for each such neglect pay a fine of five cents on each share of stock held by him, and then adds, "and a like sum on interest due on each share borrowed on." The important words are "on interest due on each share." Under the contract no interest could become due on each share or on the money loaned on each share. The obligors made no contract to pay interest on several distinct loans, or to pay interest on the specific sum loaned on each share of stock they held. On the contrary, their obligation, as expressed on their bond, is to pay interest every three months, first on the whole sum of \$8,000, and then subsequently on such part thereof as shall not have been paid by the payment of the dues on their stock. A fine can only be imposed for a default in duty or obligation. As I understand the terms of the bond in this case, no default in the payment of interest of the kind contemplated by the constitution can occur under this bond. The fines for non-payment of interest sought to be recovered in this case must be disallowed, for the reason that under a contract like that which the obligors have made no power to impose fines for non-payment of interest is conferred by the constitution.

5. The obligors in this case bid off a loan of \$8,000 at a premium of \$1,000. The complainant subsequently advanced \$7,000 and took a mortgage for \$8,000. Transacting the business in this way, it is claimed, made the mortgage usurious to the extent of \$1,000, or at least that no interest is recoverable on

the \$1,000 agreed to as a premium. I understand the law of this State to be firmly settled the other way. The statute expressly authorizes all corporations like the complainant to take a premium for priority of loan, and declares that no premium so taken shall be deemed to be usurious. *Rev. Sup.* 70. In *Mechanics Loan Assn. v. Conover*, 1 McCar. 219, it appeared that a loan of \$2,000 was sold for a premium of ten per centum. \$1,800 was advanced in cash, and a mortgage given for \$2,000. Chancellor Green held the transaction to be valid, and gave the complainant a decree for \$2,000 with all arrearages of interest. This case, on this point, was approved, on appeal, by the Court of Errors and Appeals in *Herbert v. Mechanics' Loan Assn.*, 2 C. E. Gr. 497, 504, and was followed by this Court in *People's Loan Assn. v. Furey*, 2 Dick. 410. Mortgages given for the premium, as well as the money actually advanced, were held to be valid by Chancellor Williamson in *Savings Assn. v. Vandervere*, 3 Stock. 382, and by Chancellor Runyon in *Freehold Loan Assn. v. Brown*, 2 Stew. 121. These cases settle the question, attempted to be raised, finally, so far as this court is concerned. The \$1,000 agreed to be paid as a premium constitutes a part of the debt secured by the complainants' mortgage, and carries interest from the date of the mortgage.

6. The remaining question is, Is the complainant entitled to recover interest on such part of the money secured by the mortgage as was not passed over to the mortgagors at or before the delivery of the mortgage, and as was not retained by the mortgagee in hand idle? To illustrate: The mortgage was delivered September 3d, 1891; \$1,015 of the \$8,000 was not passed over to the mortgagors until January 5th, 1892, more than four months after the delivery of the mortgage; in the meantime, the \$1,015 was not in the treasury of the complainant, nor anywhere else. As between the parties during this interval, it had no existence. Neither had it. I know of no principle of law or of justice which will allow interest to be recovered under such a state of facts. To allow it to be recovered we would have to treat a thing as a fact which we know to be a fiction and not a fact. On the \$7,000, interest will only be allowed from the time it was actually passed over.

COURT OF ERRORS AND APPEALS.*

The first objection made by the appellant to the decree below is that interest was allowed to the complainant on the sum of \$8,000, the appellant insisting that, as only \$7,000 were advanced in cash, interest should be reckoned only on that principle.

The answer to this contention is that in effect of the sum of \$8,000 was paid to the obligors, and their contract calls for interest on that sum. Their agreement with the association was to borrow \$8,000 and to pay therefor a premium of \$1,000. By force of the statute the agreement to pay a premium was made legal. *Franklin Building Asso. v. Marsh*, 5 Dutch. 225; *Freehold Mutual Loan Asso. v. Brown*, 2 Stew. Eq. 121. If, in exact performance of its agreement the association had paid \$8,000 to the obligors and had received therefor the present bond, no question could have been raised as to the propriety of the stipulation for interest on the \$8,000, but the obligors would besides have owed the association the premium of \$1,000, and this debt they must at once have discharged by paying that sum to the association. Such a payment would not have affected the obligations of their bond, and would have left only \$7,000 in their hands. The payment by the association of \$7,000 cash, and its release of the borrowers from the duty of paying the premium, were an equivalent for the exact performance of their mutual obligations, and the validity of the stipulation in the bond for payment of interest on the \$8,000 is not impaired by such a change in the mere form of the transaction. *Mechanics' B. & L. Asso. v. Conover*, 1 McCart. 219; *S. C. on appeal*, 2 C. E. Gr. 497, 504.

Counsel for the defendant refers us to cases in other jurisdictions, where it has been held that what is described as interest upon the premium cannot be collected. But we think it clear that when the statute gives the parties a right to agree upon a premium for a loan without restriction, they have a right to agree that the premium shall consist of a sum payable presently out of the amount loaned, or of a sum payable in the future, with interest meanwhile, or without interest, and that it is for the court simply to give effect to their agreement. In the case now

**Bowen v. Lincoln Association*, opinion by Dixon, J., Nov. Term, 1893. (6 Dick. 272.)

before us, the contemporaneous acts of the parties prove that the premium agreed upon was the difference between \$7,000 advanced at once by the association and the sums due from the obligors under their bond. That premium can be secured to the association only by enforcing the bond according to its terms.

This objection cannot prevail.

The next objection is to the allowance of fines as a part of the mortgage debt.

It is not necessary for us to consider whether the association can lawfully impose fines upon its members for non-payment of dues or interest. Assuming that it may, we are to decide whether such fines constitute a part of the debt secured by the mortgage; and that must be determined by the agreement of the parties.

On recurring to the bond it will be seen that it provides for the payment of only dues and interest, or, in default thereof, of principal and interest. Similarly the assignment of stock was made "as collateral security for the payment of the debt mentioned in the bond," and required the proceeds of sale to be applied to the "payment of said loan." And although this assignment made the non-payment of fines one of the grounds for selling the stock, it pledged the stock only for the purpose above stated. It is plain that neither of these instruments provides for the payment of fines in express terms.

But it is claimed that such a provision is implied in that clause of the bond which refers to the constitution and by-laws of the association as being assented to by the obligors and made part of the bond. A like clause appears in the mortgage.

If the constitution and by-laws declared that fines should be collected out of the proceeds of sale of property pledged to secure a loan made to the member in default, then perhaps this clause would justify the decree now before us. But they do not. The first section, under the title "Fines," merely provides that shareholders shall pay fines for defaults. The second section, under the title "Transfer," declares that no share shall be transferred until the transferee shall have assumed all the obligations of the original shareholder. If this includes fines previously imposed it shows that they are not to be paid out of the proceeds of sale of stock, but are to remain as merely personal debts of the shareholder. There can be found in the constitution and by-laws

nothing evincing an intention to make fines a lien, either on stock or on property mortgaged for loans. This reference in the bond and mortgage to the constitution and by-laws when read with its context can be fairly interpreted only as applying to the mode in which the principal of the bond is to be satisfied by the payment of dues. Such is its apparent meaning, and it cannot be extended further by construction without holding that it embraces every possible duty of the obligors as members of the association. So broad a construction is unwarranted.

We think there is nothing in the contract under which the payment of fines can be enforced in the present suit. In this respect the case resembles *Clarksville B. & L. Asso. v. Stephens*, 11 C. E. Gr. 351, 354.

The decree below should be modified by eliminating from it the amount allowed for fines.

APPENDIX III.

Building and Loan Association League.

PREMIUM PLANS.*

In the consideration of any subject I think it is advisable to state at the opening the point of view from which the subject is regarded, and to specify, as briefly as may be, the underlying principles which we are to follow.

In considering premium plans for building and loan associations of the State of New Jersey, I assume that the associations whose representatives I am addressing all desire to work in the spirit as well as the letter of the laws from which we derive our protection and our authority to do business. All of these laws, supplements and amendments, constantly refer to these associations as mutual or coöperative societies, and it is from a mutual or coöperative standpoint that I wish to discuss these premium plans. The past Legislatures have been almost too liberal in encouraging this class of mutual work, being, apparently, very anxious to help those who help themselves by helping others to help themselves.

I have no reference to those private concerns largely advertised as loan associations, or as societies based on building and loan ideas, who come in under the too liberal features of the laws, but which consist usually of but one or two active persons as managers, with enough dummies to comply with legal requirements, and who organize solely as a money-making scheme for their own personal benefit. Nor have I any reference to the so-called

* Paper by Alex. Christie, of the Bayonne Building Association, read at the annual meeting of the State League, Trenton, January, 1894.

national associations, most of which, in my opinion, are worse than the private concerns, being organized mainly to secure comfortable salaries for the organizers and managers at the expense of others and without risking any money of their own. With such organizations this League has nothing to do but to aid in their suppression.

Our associations are organized for two purposes: First, to help the investor to help himself by saving small sums until they amount to a respectable amount; and, second, to help the borrower to get that home of his own which he probably would never get in any other way. These two parties coming together, having a mutual interest, agree to help each other, and I hold that these interests should continue to be mutual while the connection of interest in the association lasts.

The investor, who can withdraw at almost any time, is entitled to as much safety in the loaning of the funds as the ability of the directors can secure for him, and to a fair interest for his money. The borrower, who pays all the expenses and all the profit, is entitled to as liberal consideration as it is possible to give him coupled with absolute security and a fair profit on the money loaned him. If the borrower is compelled by the plan of the association to pay too high a rate or to carry too heavy a monthly payment—a payment that must be met at all times, in dull trade or in good, in work or out of it, in sickness or other disaster—the association is not doing a safe business, though for the time it may appear to be doing a profitable one, and it certainly is not doing a mutual business.

Who are your borrowers at high premiums? Certainly not the clear-headed, careful, calculating man, who counts the cost and readily determines that the venture is not worth the cost, or who gets his money outside the association, though he quietly remains as an investor. If all did that (as so many are doing), where would be the life and profit in your association?

The larger number of your borrowers who agree to pay high premiums are just those people who cannot help themselves unaided, who frequently cannot count the cost, but, buoyed up by what they hear and their own honest purpose, hope that it will be all right. If they keep their health and get their income or wages steadily, they will probably pull through; but I have

known quite a number who became discouraged under the load, got reckless and let go, requiring very great watchfulness and care upon the part of the directors that they did not involve the association in a loss, through unpaid taxes, assessments and deterioration of the property before title could be procured.

I hold, then, first, that the association should be mutual, that is, so planned that all shareholders, investors and borrowers should share alike in the profits.

Second, that the investor should get a fair return for his money, combined with safety or good security and liberal treatment, with prompt payment upon his withdrawal.

Third, the borrower should be treated with all the liberality possible, coupled with the requirement of undoubted security, though the margin at first may be small, as every month's payment makes it safer.

Fourth, the directors, who give valuable time and experience gratuitously, should, while giving their earnest, careful attention to all the interests of the association, not have unnecessary labor in watching the security or property of borrowers, nor in auditing systems of accounts which are complicated.

Based on these four principles, the first of which distinguishes the true building and loan association from all private or national imitators, what should be the premium plan of the association?

There are many features of premium plans in use, but I think that they can all be reduced to two plans which embody the perhaps conflicting ideas of the organizers and the main points of all. *First*, there is what I call the Gross Premium Plan. *Second*, we have what I shall term the Monthly Installment Plan.

By the gross premium plan, I mean that plan by which the borrower bids a certain percentage upon the amount he is to borrow, and which percentage is either deducted in cash at once or the amount is added to the loan and is repaid in, say, 120 monthly payments.

The Bureau of Statistics of Labor informs us that the gross premium plan is used by the greater number of the associations in this State.

It is profitable, but it is not just, and hence is not mutual. I do not know how many of the associations continue the plan of deducting this gross premium in cash, but I do know that by

it the borrower is very often seriously embarrassed by this deduction; he cannot calculate with any certainty how much money he will get until after he has bought the money, and then probably finds that he has too little, and, unreasonable though it be, he will blame the association for getting him into this unpleasant position. That last one hundred dollars is the very hardest to get, and it is not unlikely that he and his friends may not speak highly of building and loan association schemes. It is unjust, because he is required to pay interest upon an amount which he does not receive, so that besides the actual loss of premium he is actually paying from $6\frac{1}{2}$ to $8\frac{1}{2}$ per cent. annual interest on the cash received, though he was of the opinion that he had only 6 per cent. to pay. From experiences of this kind I have known many would-be borrowers to refuse to borrow from their association, and, indeed, to condemn all building and loan associations, and to turn to private capitalists who would sell them the lot and build the house for them and charge them actually smaller monthly payments for the period of ten years than their friends were paying in their so-called mutual association.

Then, by this plan, there is great difficulty in keeping the accounts of the association. We have earned and unearned premiums, transfers when the loan is repaid, &c., and, when the association is serial, the trouble is increased, and there is sure to be uncertainty, if not confusion, in the minds of the directors whether all these figures and calculations are correct. I have seen a good many annual reports that I am quite sure no one but an expert accountant could have stated positively that they were correct. Many of them, I know, are arrived at in a purely arbitrary manner, which may or may not be just to the borrower, but is always sure to be for the benefit of the investor or for the association, as it is said; as though the borrower were not a very necessary part of the association! Of course the secretary believes that all of his calculations are quite correct; nay, he may even be quite positive of it, but the secretary, though absolutely honest and careful, is only human, and is liable to make a mistake. Then, who can correct it? I insist that at least the auditing directors shall know that the accounts are right and shall so certify. But it is not to be expected that they are all experts, or

that they are going to give the necessary time to examine into a complicated system for the division of profits when a much simpler one can be had.

If the other system, that of adding the amount of the agreed-upon premium to the mortgage, is adopted, and the total of loan, premium and interest is divided into 120 monthly payments, a great deal of this complication in accounts is done away with, as this plan then virtually becomes the monthly installment plan; but this system usually carries with it the closing out of the borrower as a sharer in the profits, and this feature I condemn as being entirely contrary to the mutual spirit of the association.

I have assumed thus far that in both of these features of the gross premium plan, in case of a repayment of the loan before maturity, the unearned portion of the premium is credited on the payment; but it has been the case, and may be yet, when no part of the premium was returned, no matter for how short a time the loan had run.

This simply makes the plan all the more unjust, objectionable and almost indefensible in a mutual association.

Opposed to this perhaps profitable but burdensome, unjust and troublesome plan, we have the other, the Monthly Premium Plan, by which the borrower knows at the outset just how much money he is to receive, makes his plans accordingly, and takes his loan with confidence, knowing that whether he remains to the end of the serial period or pays off his loan before maturity, he has not paid for more than he has received. It is the sound business principle to pay as you go and stop paying when you get through, which is good for a loan as for any other business transaction.

The accounts can be simplicity itself; every dollar received is earned (except, of course, advance payments), and can be charged at once to the proper account and series where any director can see, understand and prove it when necessary.

Although under this plan the profits may not at first appear to be so large, they are quite as large as is good for the permanent benefit of the association and large enough to attract all the investing capital needed.

Indeed, this constant monthly income from the premium account, through bad times as well as good, during seasons when

very few, if any, loans are being made, as well as when money is in active demand, gives a satisfactory and healthy income that keeps alive the interest of all in the association. The day of very large profits in building and loan associations has gone. The competition of private corporations to lend money securely; of private capitalists to sell suburban lots and to build houses thereon, and among the building and loan associations themselves, has enlightened the borrower to the extent that he no longer can be made to carry the great burden of profit to the investor that was done in the early history of these associations. The true coöperative spirit shown by the newer methods will bring business enough for all, and at a higher rate of profit combined with easier terms and conditions than the investor can obtain elsewhere.

I cannot too strongly condemn the policy of closing out borrowers as shareholders and debarring them from their share of the profits. Some of the associations which enforce this idea have already had to dispense with all premium and reduce their rate of interest to 5 per cent., which is equivalent to giving their borrowers a share of the anticipated profits. It is, in my judgment, better to keep them as shareholders and let them take their chances like the rest.

Another feature of premium plans should be that the money offered for sale should be offered entirely without any limit or reserved price; and the price obtained at the sale should be held as the established price for that meeting; that is, money should not be put up a second or third time the same evening with the chance of its going lower with each succeeding sale.

If the price is considered too low by the directors, who may have a more profitable use for the money in the payment of pending withdrawals; or if they have reason to believe that there is a tacit agreement among would-be borrowers not to bid, and thus keep the premium down, it is the duty of the directors to stop the further sale of money for that evening, always provided that they have a use for the actual cash on hand; and directors should have the power to sell money ahead of their income or to withdraw the sale at any time when, in their judgment, the best interest of the association will be served thereby.

One more subject I wish to touch upon, though it does not come properly within the scope of my subject, but is connected with the well-being and success of building and loan associations, and that is the matter of frequent auditing of accounts.

Once a year is not often enough for even a small association. Your memory cannot hold the details of loans, refunds, transfers, division of profits, &c., so long; and if an error occurs who is to correct it?

I have no word to insinuate against your secretary, but mistakes will occur, and you can remedy them by auditing the statement while it is yet fresh in your memory. In large serial associations the accounts should be audited every month. How any director can audit the books of an association running ten to twelve active series, loaning money on the gross premium plan, once a year I cannot understand. If you have any business and wish it to attain its highest possible success, you must keep in touch with its every detail and not be content with getting your information in regard to it at second-hand, no matter how able and trustworthy your assistant may be. We have found in our association that it is advantageous to publish a monthly statement, as it gives a knowledge and confidence, besides a publicity to our affairs which attracts and holds our shareholders.

The ideas I have presented to you are not those of a theoretical expert, but those of a plain worker who has had fourteen years' experience in building and loan associations in Bayonne, most of that time as a director, and are the result of the education thus gained.

APPORTIONMENT OF PROFITS IN BUILDING ASSOCIATIONS.*

For years I have contended that the bookkeeping of building associations should be grounded upon the same general principle as that of any commercial business. There will, of course, be modifications in method, but that which would be radically wrong in commercial business must be equally wrong in building associations. This contention of mine has been so violently opposed in Philadelphia that I have rarely had an opportunity of clearly setting forth my reasons, and it was with great pleasure I accepted

* By Prof. James Warrington, Philadelphia.

the invitation of your president to say a few words on one branch of this subject before you to-day.

That the subject allotted to me is of vast importance I think no one will deny. As a matter of fact building associations have been ruined by improper methods of apportionment of profits. Most of the methods in current use are extremely intricate, some are inequitable, and some entirely opposed to sound sense and good arithmetic. Yet close at hand, but unregarded, there is an old rule of arithmetic, simple in operation, exact and equitable in application, and taking but little time to work out, which will perfectly and easily solve the problem. It is this old rule, and not a new-fangled theory of my own, to which I propose directing your attention.

You will easily understand that before any rule can be applied the ground must be prepared. Only when a clear comprehension and arrangement of the facts is obtained can a rule be properly and successfully used; yet I do not generally find such a clear comprehension of facts preceding the co-ordination of those facts; and in my opinion herein lies most of the mathematical troubles of building associations.

I am constantly told by building association officers that their business is so different from mercantile business that rules which apply to the one are impracticable for the other. This I totally deny; and a little care in considering the facts will, I think, convince you that I am entirely right. In a mercantile business the capital is invested in goods which are sold for profit, and after deducting expenses and losses the net profits are divided among the partners in a previously-agreed proportion. If a partner wishes to withdraw, or a new one desires to be admitted, the books are closed, losses deducted, and profits distributed, so that the withdrawing partner bears his share of the losses, or the new one is excluded from participation in the previously-made profits. Now, if you substitute the word "money" for the word "goods," you have an exact description of a building association. We may without disadvantage follow the comparison further. In a mercantile business the capital is shown by an account which is opened for each partner. To this account is accredited his original capital, with any additions thereto, and its accretions by interest and profits; and it is charged with all withdrawals, the balance

being the actual capital invested. This account is balanced and closed, not only at the end of every fiscal period, but previous to any change in the personnel of the partnership. If this account were always left open in the manner which the equivalent account in building associations is, a business man would never know how he stood. Again, a business man desires to know his profits for every fiscal period, so that he may make comparisons; but how is he to do this unless the profit and loss account for each fiscal period is kept separate?

If, therefore, I am right in my contention, and I think you will admit I am, we ought to have before us certain facts, carefully and clearly arranged, before a division of profits is attempted.

1st. An account which will show the capital of each member, so that there can be no doubt as to the amount which is to share in the profits.

2d. An account which will show the profits of each fiscal period distinct and separate from each other.

So far as the first is concerned every building association has such an account. A formal one exactly like that used in mercantile business would take too much time and be far too cumbersome, and, besides, is unnecessary, as every association gives to its members at least once a year, in its published statement, the value of each share, and in this respect the statement is as good a piece of bookkeeping, as if a formal ledger account were opened to each member. It is strange that with so simple and clear a statement of the items of which the aggregate capital is composed, there should be so much difficulty among writers on building association matters in ascertaining the capital to which the profit is to be distributed. The capital actually invested is the dues plus the accretions. Even Dexter states the capital to be the balance shown at the beginning of the year, forgetting that withdrawing members withdrew their capital as well as their share of the profits. The desideratum, therefore, is an intelligible statement of profit bearing capital. How to get this I will make clear when I come to the exemplifications of my suggested plan. The real and most troublesome difficulties are connected with this latter point and the failure to observe the second proposition named above. In other words, there should be no redistri-

bution of profits, each year's profits standing by itself as in any ordinary business. You will, of course, tell me that unless there be this constant redistribution, year by year, the losses will sometimes fall heavily on the newer series to the advantage of the older series, and that such a method would be unjust to the younger series. To this I reply that there is no business without risk, and that building associations are more than mere partnership organizations; they are in reality pooling operations. Practically the money of one series is used to make money for the others, and as this operation is constantly changing so that a series which this month has no money to lend may next month have plenty, there is no real injustice done; and, in fact, if you eliminate the pooling method you will very much contract the usefulness and also the profitableness of building associations. As I wish to make myself perfectly clear I will repeat what I may designate the terms of the problem.

1st. Find the amount of capital which has been in use during the fiscal period.

2d. Find the profit which this capital has realized during the same fiscal period.

Instead of abstruse calculations to find powers or any other unknown quantity, you will simply do what any ordinary business man does under similar circumstances, look at your capital account to see how much you had invested at the beginning of the year. This in your case will of course be the dues, plus the gains to that period, and can be found without much arithmetical work. As an example is always better than a mere statement, I will take the case of an association which on the 31st of December, 1892, balanced its books and distributed the profit made with the following results:

Series	Shares	Paid in	Value
1	73	\$108.00	\$154.51
2	78	96.00	131.66
3	64	84.00	110.51
4	114	72.00	90.93
5	81	60.00	72.90
6	173	48.00	55.95
7	378	36.00	40.53
8	572	24.00	25.89
9	407	12.00	12.47

and undivided profits amounting to \$150.67. During the year 1893 series No. 10 was started, and shares as follows were withdrawn and cancelled:

3d series, 6 shares cancelled; 4th series, 20 shares; 7th series, 75 shares; 8th series, 50 shares; 9th series, 92 shares; so that at the close of the year 1893 the shares to participate in profits, or, in other words, the capital invested can easily be found by adding the dues for the current year to the shares remaining and multiplying the amount by the number of shares as follows:

Series	Shares	Value of Share	Value of Series
1	73	\$198.51	\$12,155.23
2	78	143.66	11,205.88
3	58	122.51	7,105.58
4	94	102.93	9,675.42
5	81	84.90	6,876.90
6	173	67.95	11,755.35
7	303	52.35	15,862.05
8	522	37.89	19,777.58
9	315	24.47	7,708.05
10	350	12.00	4,200.00

Total profit-sharing capital.....\$106,321.64

I think you will agree with me that the above figures give the actual capital absolutely and beyond question. Yet you see there is no finding of powers or even equatation of payments. There is no additional bookkeeping and the method needs no more arithmetic than any officer, however poorly educated, possesses.

Having settled the method of arriving at the capital, the next step will be to find the actual profit made during the year. In doing this we must not lose sight of the fact that those who withdrew during the year drew their share of the profits last declared, and probably their share of this year's earnings. So that while the first named must be charged up against last year, the latter must go against this year. We must therefore post up profit and loss, crediting it with undivided profits of last year, interest on loans, interest on deposits, entrance fees, fines, premiums, rents and any other receipts of a like nature; and debiting it with salaries, expenses, interest on withdrawals accruing during the current year, losses actually made during the year.

Before proceeding further allow me to anticipate an objection which is both plausible and, if a true objection, reasonable. You will notice that I bring into the current year the undivided profit of the preceding year instead of letting it stand and accumulate as in mercantile business. This is done purposely, as such a reservation, while properly undisturbed in an ordinary business, would seriously wrong all but the last series in a building association if allowed to stand and accumulate. To return to the example. Profit and loss when posted as explained above, and balanced, shows a net gain for the year of \$6,756.85. Before distributing this profit a careful estimate should be made of the assets and the probability of any loss occurring during the incoming year ascertained. Sufficient for this should be deducted before distribution. We will suppose that the examination suggested shows that five per cent. of the profits would in all probability cover this contingency. This would leave \$6,437.89 to be divided among the members. To do this we only need the old rule of three formula.

As the total capital of the association is to the capital of a series, so is the total profit to the profit of that series.

Then the division of the profit belonging to any one series by the number of shares in that series will give the value of a share. In working out the problem time and trouble may be saved without any appreciable loss to any one by leaving out the cents. The full working would in the example I have cited be as follows:

106,321 is to 12,155 as 6,437 is to profit of series.

6,437

106,321) 78,241,735

\$735¹⁰/₁₀₀ profit for first series.

73) 735.90

\$10.08 profit for each share.

The gain for each series may be found either by working out each one as above or by finding the fraction. Personally, I prefer the plan of working out each series independently, for the reason that a mistake in a calculation will then disclose itself.

There will, of course, be a small fraction left undivided. This is added to the amount deducted for probable losses and the two sums make the total of undivided profit which will be brought into next year's profit and loss account.

By the adoption of this method of apportioning profits much will be gained in every way. Its extreme simplicity must strongly recommend it to all who are interested in building associations; and if you take this into careful consideration and likewise note with what ease an error in calculation can be discovered; how absolutely equitable its distribution of profits is; how little of technical bookkeeping there is in its operation, you will, I feel sure, heartily agree with me that in this method of apportioning the profits of a building association there is found in a higher degree than in any other method that ease in working and accuracy in result which should always be aimed at.

DEFECTS OF BUILDING AND LOAN ASSOCIATIONS.*

Michael Angelo was examining a stone by the roadside, and upon being asked by some one passing, "What are you going to do with that?" replied, "There's an angel in this stone, and I'm going to get it out." There is an angel in building and loan associations, and we are here to get it out.

We are still upon the rough outside of the stone. There is yet a good deal of sharp chiseling and skillful carving to do. There are jagged corners and ugly projections to lop off, which a blind man can feel; and he keeps running up against them every day, and getting hurt, instead of cutting them away. But as long as we advance, and keep within the well defined and parallel lines of logical conclusions and mathematical certainties, we need not fear to keep chiseling away.

But the remedy for the "legal defects" of our present building and loan system requires a rush—a regular Princeton foot-ball rush—to win. We are in radical danger. We need circumspect alertness. Nothing but most liberal construction, in law and equity, by our learned judiciary, has saved the whole structure from ruin. Notwithstanding this broad liberality, so broad some-

* William B. Smith, of the Washington Township Building and Loan Association, Park Ridge.

times as to appear almost logically partial to the associations, we have more than once come out of litigation with such ugly scars that legislation cannot efface them. We must fall back and legislate over again.

Immediate and specific remedial amendments are suggested to our existing building and loan statutes because their present gauge is too broad. They should define—

When interest begins; what premium is; limit fines, and circumscribe speculation.

Interest, Vice-Chancellor Van Fleet says, in the case of the *Lincoln Loan Association v. Bowen and others*, should begin and run against a loan, on, at and of the time of every actual payment thereof to the borrower, and not otherwise. This is right, *per se*, for borrower and lender alike.

Premiums now constitute the most slippery ground upon which any part of our structure stands. Every association in the State, I believe, has been playing with high premiums, like children playing with fire, and leaning meantime over this brink—doubly tempting fate. Premium is a consideration for priority of loan, and should be bid as a price for month per share loan, payable monthly. Thus the borrower pays for what he uses and while he uses it—the loan; no more, no longer; and may repay the loan at any time, without discount or loss. If the consideration for priority be paid in advance or in gross, by being deducted from or added to the real sum of a loan, the borrower is robbed of his interest on a fictitious sum which he never receives. There are no fictions in figures. More than this, limit this consideration of price, by fixing it upon each share of, say \$200, at not less than twenty-five cents nor more than one dollar per month.

Fines are danger signals to borrowers and lenders alike. Vice-Chancellor Van Fleet says, in the opinion before cited: "The complainant has a right to collect a reasonable fine. I doubt whether the fine originally imposed was reasonable, but complainant has reduced it one-half. Such reduction I think makes it reasonable." He says: "I doubt if the fine originally imposed was reasonable." But they returned one-half, and that made it "reasonable." I doubt if the learned Chancellor would write that opinion or use that logic over again.

Now, if we are going to retain this side-track of fines, we had better lock the switch and throw away the key. We might "reason" over this open switch one minute too long some day. A statute should make it "not to exceed two per centum on each dollar in arrears." It is now generally 120 per cent., sometimes 420 per centum!

Speculation should be circumscribed. Associations should be limited, in purchasing real estate, to that upon which they may have mortgages, judgments, liens or other encumbrances, or in which they may have interests; should not be allowed to borrow to an amount in excess of one-fourth of their securely-invested capital; should be allowed to lend to each other; should not be taxable under any law which exempts savings institutions; accumulations upon shares in local associations, to the amount of \$1,000, should be exempt from seizure for debt, and foreign associations, under whatever name or guise, should be absolutely prohibited.

I would also suggest that the act entitled "A supplement to an act to secure to mechanics and others," etc., approved June 19th, 1890, be amended to the effect of inserting on page 480, Laws of 1890, line 15, between the words "thereof" and "and," the words "or their heirs or assigns," and add to the penal section as follows: "And if any one procure or tender, or knowingly join in making or tendering any such release by, with or through misrepresentation or fraud, his claim to the liability of such lands and buildings or lien thereon, and his rights hereunder shall immediately thereupon cease and be void, whether the contract shall have been filed in the county clerk's office or not."

The first revision is to meet an often recurring contingency of removal, absence, sickness or death prior to and upon pay day. The addition to the penal section is to prevent the contractor from obtaining the signature and release of a mechanic or journeyman by promises, therewith collecting money from the owner and withholding it from the mechanic or journeyman. The penalty of prosecution for perjury in the statute as it now stands is practically a dead letter. It is believed that the penalty proposed will cut the tap root of the evil involved, more thoroughly protect the mechanic and laborer, mortgagee and owner, and compel a faithful compliance with the law, or induce a repeal of

the whole statute. It is now a detriment to young and a temptation to unscrupulous contractors, a snare to unwary workmen and a menace to building association securities.

I submit the following draft of a bill for your approval, and trust that this or some similar bill will be persistently urged by our Legislative Committee until it shall, if possible, become a law :

An Act to introduce and to require the teaching of building and loan mathematics into the public schools of New Jersey.

1. BE IT ENACTED, *by the Senate and General Assembly of the State of New Jersey*, That all practical and higher arithmetics, and all arithmetics of corresponding grade thereto, hereafter used in the public schools of this State, shall contain a concise but comprehensive system or exposition for simplifying and teaching the elements of building and loan mathematics, as used and practiced generally in building and loan associations in this State, and the same shall be taught in said schools correspondingly as other parts of said arithmetics are taught; *provided*, that such systems or expositions so introduced and taught, shall be first approved and adopted in writing by the State Superintendent of Public Instruction, the Superintendent of the Bureau of Labor Statistics, and the President of the Building and Loan Association League of New Jersey, or a majority thereof.

2. *And be it enacted*, This act shall take effect on and after the first day of September, 1894.

Twenty years after the passage of this act our successors will not be here—as we are to-day—pounding each other about what they don't know.

DEFECTS OF BUILDING AND LOAN ASSOCIATIONS.*

What is the ideal building association? We may differ regarding methods of working, or concerning the details of management, but we all agree as to the principles which should underlie the organization. In the ideal association every shareholder, be

* J. L. Jamison, Secretary of People's Building and Loan Association, Mount Holly.

his holdings large or small, be he investor only or borrower also, be he successful or unsuccessful as the world counts success, is treated with equal justice, and is afforded equal opportunity to enjoy the benefits of co-operation. This is the foundation on which building associations rest. The ideal association is mutual in the full sense of the word. Every member participates in the profits, shares the losses, and contributes towards the expenses, in exact proportion to his interest in the association.

In what respects do our associations in their plan fall short of this ideal? The defects of management greatly limit the usefulness of many associations, but it seems to me that the fundamental defect of our building associations is found in their unfair treatment of borrowing members, in exacting, varying and often excessive premiums. These premiums, it is true, are an important source of profit to the association; but are not the profits of most of our associations too great?

A borrower with fair real estate security can usually negotiate a loan at 6 per cent. interest—frequently at 5 per cent. A borrower in a building association not only furnishes real estate security, but adds to the security the amount of his dues each month. Why should he pay a higher rate of interest in order that investing shareholders may receive what would be considered outside of building associations usury? Is any association which reports ten, twelve or fifteen per cent. profits a year, dealing justly with this class of its members? For the association being mutual and having no outside source of income, it follows that the net earnings must always be less than the interest actually paid by the borrowers, the difference representing the expenses of the organization.

Are we not all taking undue advantage of the necessities of our borrowers, or deluding them with the fallacy that excessive premiums, by hastening the maturity of their stock, are not disadvantageous?

If the association has only a small profit from withdrawals, as it should have; enough premiums to help defray the expenses of management, and to provide for possible losses—that is, to insure the loans—might equitably be charged to every borrower in addition to legal interest; but the premium should be uniform in amount to all borrowers at the same time, and should be rarely

if ever changed. It would not be difficult to devise a satisfactory plan for determining the order in which loans should be perfected, which was the original reason for having fluctuating premiums. In this respect the so-called "national" associations are in advance of most of us, as it can at least be said of them that they treat all their borrowers alike.

Closely allied in spirit to the practice regarding premiums are the rules in force in most associations regarding fines. Few associations charge less than ten per cent. for failure to make payment at the required time, and in many associations this fine is repeated every month. Some penalty is undoubtedly needed for careless or shiftless members, but it can hardly be claimed that it is necessary to charge a rate which can be compared only with that of the pawnbrokers. The system results frequently in the withdrawal of non-borrowing members, with limited resources, who are temporarily unable to continue their payments—a loss which offsets much of the profits supposed to accrue from fines. But proof of their profitableness is no argument for their existence where they are unjust and oppressive.

It may be thought that a building association with small fines and but little income from premiums will not be attractive to investors. But it is not proposed to reduce the income of the association below the legal rate of interest, which is as much as can be secured from any safe investment. And even now comparatively few wealthy men are found among our members. A lower rate of interest on loans, with a more just penalty for lapses, would attract to our ranks thousands of men who are now kept away by the unfortunate experience of others, or who having made the attempt themselves were unable under existing conditions to continue to the end.

A building association is more than a bank or a soulless corporation. With all its defects no other financial institution has given the poor man such a chance. While many modifications to the general plan may be suggested and many improvements in detail are undoubtedly possible, none surely would add more to the usefulness of the associations than such as would make them conform more closely to the spirit of the Golden Rule.

DEFECTS OF BUILDING AND LOAN ASSOCIATIONS.*

The primary defect, in my judgment, the one from which almost all the others spring, is a too rigid economy, an economy that very greatly interferes with the efficiency of the management.

It begets a divided responsibility, each endeavoring to shift the labor on to his colleague, and the result is a great many losses. Building and loan associations are great institutions, capable of doing a great amount of good and are actually accomplishing wonders, all this notwithstanding their indifferent management. Just think of how much they would accomplish if well managed! I know of a great many associations with assets amounting to upwards of \$200,000, with monthly receipts aggregating about \$6,000—this to be promptly and safely invested—being managed at a total expense of \$700 per year. This amount covers the salaries of the president, secretary and treasurer, the rent of the office and hall, the stationery, printing and postage—in a word, the entire expenditure for management.

Men may, and do, engage to do work for almost nothing, but my experience in nearly all such cases that have come under my notice, is that they do not do it well, they do not give such business anything like the thought and care that they give their own or business that they are paid properly for attending to.

The president of an association is supposed to have a knowledge of its affairs and to be responsible for its well being, yet the majority of them do not receive any compensation, a few get \$50 or \$100 per year. No man capable of being the head of a moneyed institution, with assets of a quarter of a million dollars, can or will give it the time and attention its various affairs demand for any such recompense. He may be faithful in his attendance at the monthly meetings, but if so, that is about the extent of his attention. This is all wrong.

Now take the case of the secretary. This officer should be the general manager of the association, should be directly responsible for the prompt and safe investing of the monthly receipts, should carefully examine every property offered before its refer-

* John J. Burlleigh, Secretary of the Economy Building and Loan Association, Camden.

ence to the loaning committee, and in a word give the association business that same intelligent care that the executive officers of all other equally important corporations give. If he were something more than a mere bookkeeper there would be less losses; but he is only paid an annual salary, ranging from \$300 to \$500. When we think of this allowance we do not wonder that he tries to confine his labors to the mere keeping of the records, leaving everything else to the various committees of the board of directors.

It is usual to select the loaning committee for the month from among the board of directors in rotation. Very few associations have a regular and permanent loaning committee, and those who have can rarely get them together when needed. The committees thus selected are never paid and seldom attend to the association business as they would do their own. They are busy men and cannot afford to give valuable time without compensation. How often applications for loans are returned to the secretary when only one of the committee has examined the property. The excuse is given "I did not have the time to see it, but I will take the judgment of and sign the report on the strength of Mr. Blank having seen it."

When building associations pay better salaries to the officers and the loaning and auditing committees of the board of directors, they will receive better service and will make more money for the shareholders. State associations do not do business on the old plan, and, consequently, they make larger profits by more promptly investing their money and avoid losses by more care in loaning money, all because those in charge are paid properly for the time and service rendered. While this primary defect exists, it is hardly worth while to mention the defects of management.

HOW TO PROVIDE FOR THE PAYMENT OF MATURING SHARES.

This question is fast becoming one of serious concern to the ever-increasing number of associations whose oldest sereis are approaching maturity. The Bureau is constantly receiving requests for suggestions as to the best way to provide for the

payment of such shares. Of the four methods in use in this country it has discouraged two, the accumulation of a sinking fund or the borrowing of money from the banks for this purpose. It has strongly recommended the gradual increasing of the withdrawal value of shares to as near as practicable the holding value. While this, doubtless, encourages the withdrawal of free shares as they near maturity, it has not been found to be a solution of the problem. Probably a system of forced withdrawals would be, but this is not altogether unobjectionable. On the other hand, Judge Seymour Dexter's plan, a brief outline of which was given in his address before the New Jersey League meeting, at Trenton, January 21st, 1892,* appears to be the most practicable as well as the fairest. This has been formulated in fuller detail at the request of the Bureau, and is here reproduced:

"In answer to your request I will explain what I regard as pre-eminently the best plan to be pursued in paying matured shares by local building and loan associations, organized upon the serial plan of issuing stock.

"The articles of association and by-laws of an association should provide that, when there are matured shares unpaid, one-third of the receipts should be applicable to the payment of matured shares, one-third to borrowers and one-third to withdrawers of non-matured shares. In case the demand by the withdrawers of non-matured shares does not take all of the one-third of receipts set apart, whatever remains should be applicable to the payment of matured shares, and the same rule to apply to the one-third set apart for borrowers. From the time the stock is declared matured by the board of directors until it is paid, it should draw interest at the rate of — per cent. per annum. The rate per cent. should be fixed by the current rate in the community in savings banks or other banks that receive money on deposit and pay interest thereon.

"The holders of matured stock should file their applications for payment of the same. Payment should be made in the order in which such notices are filed with the secretary. When the articles of association and the by-laws thereunder provide for this mode of paying off matured shares, the shareholders allow their stock to mature with the understanding that they may be obliged

* See Bureau report for 1891, p. 559.

to wait some time for their money. It allows to each shareholder who has stock about to mature three courses to pursue: First, he may withdraw under the provisions for non-matured stock; second, he may become a borrower on his shares; or lastly, he may let his shares mature so that there is due him the full matured value of the same.

"Under the plan above described the maturing of shares produces no disturbance whatever in the regular course of business of the association. There is no accumulating of funds that draw a low rate of interest. Unless there is something in the law of the State which prohibits, it is entirely proper for the stockholders of an association to hold a meeting, as provided by their articles of association for amending the same, and at such meeting amend their articles of association to conform to the plan above specified.

"The plan which I have above described has been in practical operation for nine years in the Chemung Valley Mutual Loan Association of Elmira, New York. The articles of association were amended about two years before the first series of stock matured; and this was done by its shareholders, without a dissenting voice, upon presentation to them of the method proposed, at a meeting held for that purpose. This association matures next month its ninth annual series of stock. There has never been a complaint from any shareholder with reference to his not getting his money at the time the shares matured. If there is some shareholder who stands in great need of his money, the secretary is always able to make some arrangement in the matter by which he is accommodated.

"We knew how prone all workers in the local building and loan association movement are to think that the methods under which they have been working and with which they are familiar are the best. There is but one objection that can arise in the minds of any one to the method above outlined, and that is that the shares are not all paid promptly at the date of their maturity. That objection amounts to nothing in actual practice. The association should never agree to pay matured shares faster than it has funds to pay the same. There should be no provision in the articles of association which makes an association legally liable to pay moneys faster than they are received for that particular purpose. No association, on account of matured shares, should

be compelled to cease loaning money. It should have at least some portion of its receipts for borrowers every month.

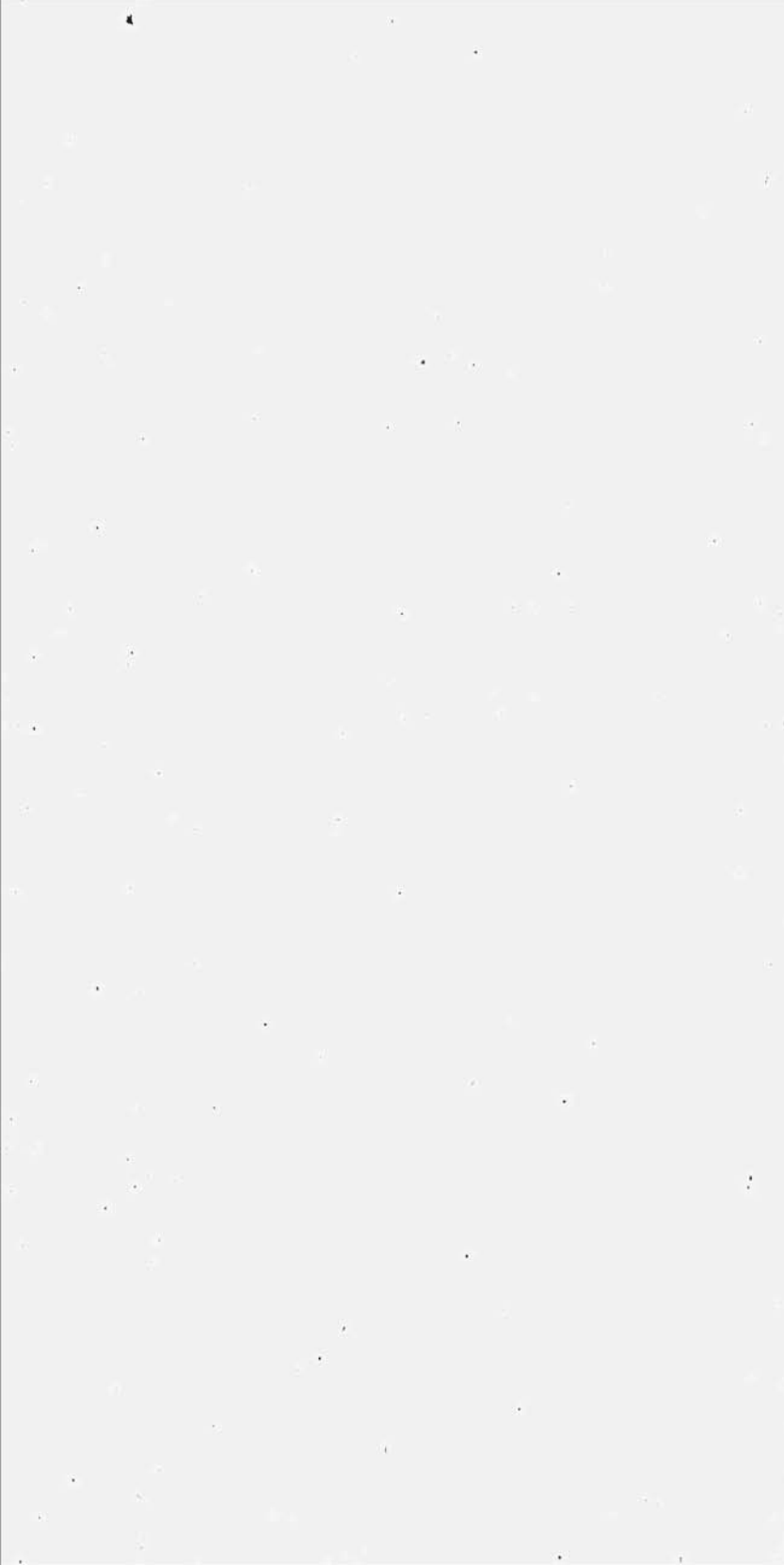
"The following provision in the articles of an association would cover this manner of paying matured shares:

"§ When each free share reaches its matured value all payments of dues thereon shall cease, and the holder thereof shall be paid, out of the funds of the association, the matured value thereof, with such rate of interest as shall be determined by the by-laws, from the time the board of directors shall declare such shares to have matured until paid; but at no time shall more than one-third of the receipts of the association be applicable to the payment of matured shares without the consent of the board of directors. The order of payment of the matured shares shall be determined by the by-laws."

PART VI.

Labor Legislation.

(473)



PART VI.

Labor Legislation of New Jersey.

Laws Relating to the Employment of Labor and affecting
the Interests of Wage-Earners in this State.*

An Act to repeal an act entitled "An act to appoint a commissioner of mines and defining the powers and duties of such commissioner," approved February twenty-fifth, one thousand eight hundred and ninety-two, and to end the term of office of any person or persons appointed thereunder.

1. That an act entitled "An act to appoint a commissioner of mines and defining the powers and duties of such commissioner," approved February twenty-fifth, one thousand eight hundred and ninety-two, be and the same is hereby repealed, and the term of office of any person or persons appointed under said act be and the same is hereby ended forthwith.

2. That this act shall take effect immediately.

Passed April 18, 1894. Chap. 52.

An Act to further define the duties of "factory and workshop inspector," and to include in the same the inspection of mines and the making and enforcement of regulations in respect to the operation of the same with increased safety to those employed therein.

1. That the "factory and workshop inspector" shall hereafter, in addition to the duties already imposed upon him by law, have full power and authority to visit and inspect, at all reasonable hours, and as often as practicable, all mines in this state, and to report to the governor of this state on or before the first day of November in each year the result of such inspection, together

* For a compilation of New Jersey labor laws, 1892 inclusive, see Bureau report for 1891.

with such recommendations as said "factory and workshop inspector" shall deem proper and necessary.

2. That the said "factory and workshop inspector" shall, by personal examination or otherwise, ascertain if proper and necessary safeguards are erected and maintained by the owner or owners, lessee or lessees of each and every mine, for the protection of the lives of the men employed therein; in case it shall appear to the said "factory and workshop inspector" that any such owner or lessee has neglected to make proper provision for the safety of the employes working in any such mine, he shall serve or cause to be served upon any such owner or lessee, a notice in writing, stating briefly such neglect, and such owner or lessee shall immediately remedy the same, or in case of death or accident from such neglect, be criminally liable therefor.

3. That it shall be the duty of said "factory and workshop inspector," to whom a complaint in writing shall be made by any employe in any mine in this state, that any such mine is dangerous to the lives of those employed therein, without delay to view and examine the mine complained of; and if he shall find such complaint to be just, he shall give notice in writing of the danger to the owner or lessee thereof, and in such notice may, in his discretion, order such mine closed until he shall issue his order that such danger has been removed.

4. That any owner or lessee receiving such notice as is mentioned in the last preceding section, and refusing to comply therewith, shall forfeit the sum of one thousand dollars, to be recovered in an action upon contract by the said "factory and workshop inspector," in his individual name, in any court of competent jurisdiction; the said penalty when recovered, less the costs and expenses thereof, to be paid to the overseer of the poor of the township in which such mine is located, for the use of the poor of said township.

5. That this act shall take effect immediately.

Passed April 18, 1894. Chap. 54.

An Act in relation to the employment of labor by corporations.

1. That no corporation or employers of labor doing business in this state shall, directly or indirectly, or through any manager,

agent, superintendent, or employe thereof, make as a condition of employment of labor in any branch of its service, that any applicant or applicants for such employment shall, either individually or collectively, be required to sign any paper, document, or writing of any description, by which an obligation is made or implied of renouncing existing membership in any organization, society or brotherhood, or by which a promise is given of not joining such organizations at any future time.

2. That no corporation or employers of labor shall in like manner require, directly or indirectly, or through any of its managers, superintendents, agents or employes, that any individual or individuals shall, either individually or collectively, in any manner promise to renounce existing membership in any lodge, brotherhood, or labor organization of any kind, or promise to refrain from joining any such lodge, brotherhood, or organization at any future time.

3. That any violation of the above act shall be punishable with a fine not to exceed five hundred dollars or three months' imprisonment, or both, as the court may direct.

Approved May 15, 1894. Chap. 212.

An act to provide that school trustees and boards of education in every school district of this state shall furnish free text-books and all necessary supplies to all scholars attending the public schools.

1. That school trustees and boards of education shall purchase text-books and other necessary school supplies for use in the public schools of their respective school districts, as such new text-books and supplies are required in addition to those at present in use in the hands of pupils, or owned by the school districts, out of a free text-book fund of the district, to be raised by special school tax, which shall be assessed and collected in the same manner as moneys for public school purposes are now raised by law, and when so procured the necessary books and school supplies shall be furnished free of cost for use in the public schools of said districts, subject to the orders of the school trustees and boards of education thereof, whose duty it shall be to provide for the return of and for the safe keeping and care of the books, which shall be returned at the close of the annual school term in each year, or as the board may direct.

2. That the board shall keep an account of all moneys expended under the above section, and report it under separate items in the annual financial accounts as authorized by law.

3. That it shall not be lawful for the county superintendents, school trustees or boards of education, or any other person officially connected with the common-school system, to become agents for the sale, or in any way unlawfully promote the sale, of any school books, maps, charts, school apparatus or stationery, or to receive unlawful compensation for such sale, or promotion of sale, in any manner whatsoever, and any violation of the provisions of this section shall be deemed a misdemeanor, and punishable with removal from office.

4. That it shall not be lawful for any director or president of any school board in this state to be interested in the furnishing of books or any other supplies for said schools.

5. That this act shall take effect immediately.

Approved May 14th, 1894. Chap. 187.

A Further Supplement to an act entitled "An act to establish and regulate pilots for the ports of Jersey City, Newark and Perth Amboy, by way of Sandy Hook," approved April seventeenth, one thousand eight hundred and forty-six.

1. That section one of the act to which this is a further supplement be and the same is hereby amended so as to read as follows, to wit:

1. That the governor, by and with the advice and consent of the senate, shall appoint six commissioners of pilotage; not more than three shall be members of the same political party, who shall hold their offices, respectively, for three years; and in case any commissioner of pilotage so appointed shall die or resign, or in any other way become disqualified to act, it shall be the duty of the governor, by and with the consent of the senate, forthwith to fill such vacancy, and the person so appointed to fill such vacancy shall hold his office for the like term of three years; and the commissioners of pilotage, or a majority of them, shall be authorized, and full power and authority are hereby given to them, to permit, at their discretion, any person to act as a branch pilot as hereinafter provided for, off the bar at Sandy Hook, or of the river Raritan, or of the harbors of Jersey City, Newark or

Perth Amboy, they having examined the said person in the manner hereinafter mentioned and made such inquiries respecting him and his qualifications as to them the said commissioners, or a majority of them, shall appear necessary and expedient.

2. That the terms of all the several commissioners of pilotage now in office under the act to which this is a supplement, and the various supplements thereto, shall cease and determine upon the appointment and confirmation of the commissioners of pilotage above provided for.

3. That section twenty-four of the act to which this is a supplement be and the same is hereby amended so as to read as follows, to wit :

24. That the pilots shall, once in each month, account to the said commissioners for the fees received by them for pilotage ; and the said commissioners shall be entitled to receive one and one-half per centum from the said fees as a compensation for their services under this act, to be divided among the commissioners according to the days they may have, respectively, attended at any meeting ; provided, that said commissioners shall not be entitled to receive said commission on extra pilotage for boarding off shore or for fees received for what is called transportation or harbor pilotage.

4. That hereafter every boat belonging to the pilots licensed by the laws of this state shall have but one indentured apprentice, who shall be attached to said boat, and indentured to its master, and serve as said apprentice, under the laws of this state, at least four years, and at least three consecutive years of said apprenticeship as a boat-keeper on said boat, and shall be subject to all the laws now in force for the government of pilots of this state, and shall be examined as now directed by law, and, after said examination, shall be licensed as a deputy pilot, at and under the discretion of the pilot commissioners of this state, and no person shall be appointed a pilot of this state by way of Sandy Hook, except as herein provided.

5. That all acts and parts of acts inconsistent herewith be and the same are hereby repealed, and that this act shall take effect immediately.

Approved May 17th, 1894. Chap. 290.

PART VII.

Building and Loan Association
Laws of New Jersey.

(481)

PART VII.

Building and Loan Association Laws of New Jersey.

AN ACT TO ENCOURAGE THE ESTABLISHMENT OF MUTUAL BUILDING AND LOAN ASSOCIATIONS,* AND SUPPLEMENTS THERETO.

1. That any number of persons, not less than five, may associate and form an incorporated company for the purpose of assisting each other, and all who may afterwards become associated with them, in acquiring real estate, making improvements thereon, and removing incumbrances therefrom, by the payment of periodical installments; and for the further purpose of accumulating a fund to be returned to its members who do not obtain advances, for purposes above mentioned, when the funds of such association shall amount to a certain sum per share, to be specified in the articles of association.

2. Any such persons who shall sign a certificate setting forth that they have formed such an association under the provisions of this act, and the name adopted for such association, and the city, borough or township where it is to be located and its business transacted, and who shall cause the same to be delivered to the clerk of the county which embraces the place of its location, thereupon, together with all who may afterwards become members, their successors and assigns, shall be a body corporate and politic in law, with all the powers mentioned in the first section of the act entitled "an act concerning corporations."

3. The said clerk shall immediately file said certificate and record the same in a book to be kept for that purpose, for which he shall be entitled to receive the sum of twenty-five cents.

*Approved April 9th, 1875 (Revision, page 92).

4. Parents and guardians may take and hold shares in such associations in behalf of their minor children or wards, and trustees in behalf of married women, and may act in such associations in behalf of those they represent.

5. The right of membership in all associations formed under this act shall consist in the periodical payment of such sum of money, at such times and subject to such penalties as shall be determined by the constitution adopted and filed as aforesaid, or in payment of a principal sum specified in such constitution, to be repaid by the company, in such way and manner as shall therein be designated, with interest, not exceeding seven* per centum per annum.

6. The funds of every association formed under this act shall be invested in the purchase of lands or building lots, and erecting buildings and improvements thereon, or in the purchase of lots and houses already built; which lands, dwellings and improvements shall be sold to the members of such associations, payable in the shares of the company, or in periodical installments for a period such as shall be agreed upon and designated in their constitution, and which shall not exceed the term of twenty years; at the expiration of which term the lands, dwellings and improvements so sold and conveyed to the members of such associations shall become the property of the grantees, discharged from all further payment and clear of all incumbrance; or in loans to members on mortgage of real or personal estate, payable in shares of said company, or by such periodical installments, or in the redemption of shares, or in all or any of these modes. (See section 8, below.)

7. It shall be lawful for married women and minors to hold shares in any associations formed under this act; *provided*, said shares are paid for out of the earnings of said married women and minor children, or with money given to them by others than the husbands of said married women, or the male parents of minor children.

8. Every company formed under this act shall adopt a constitution, which shall embrace all the provisions of the foregoing sections, and such articles for their government and management

* Six at present.

of their business as they shall deem proper; *provided*, the same shall not be inconsistent with this act or with the act concerning corporations aforesaid, and shall not contravene the laws or constitution of this state or the United States, and may alter and amend the same, from time to time, in the manner therein provided; the investments of every such association shall be made either in loans to or in redemption of the shares of, or in purchasing lots and erecting dwellings for the members, or in all of said modes, or in such other ways as the constitution of the particular association shall provide; and no premium given for priority of loan or acquisition of a building, or discount given on the redemption of shares shall be deemed to be usurious.*

9. Every company formed under this act shall furnish to the secretary of state, if required, an annual statement of the business and condition of the company, which shall be duly attested, under oath or affirmation, by the proper officers of said company.†

10. Any company formed in pursuance of this act shall have power to dispose of or sell any lands and tenements to others than those constituting the said company, on terms according to or not inconsistent with the constitution of such company; and the purchasers of said tenements so sold or disposed of shall not thereby be constituted members of any such company formed as aforesaid.

11. The original associates, or those formed into companies under this act, or their assigns, and who shall have actually created a fund and expended the same in acquiring lands and tenements, shall be alone deemed to have and to exercise the right of members in said companies.

12. All deeds of conveyance of lands or tenements granted by any company formed in pursuance of said act shall be held to be valid and binding, with all the restrictive clauses as against nuisances, or what may be deemed nuisances by the constitutions of any companies so formed as aforesaid, unless the same are in violation of the constitution of this state or the laws thereof, or of the United States.

*As amended by act approved February 29th, 1876 (Revision, page 1272).

† See page 489 below.

13. All matters not herein provided for shall be regulated by the constitution and by-laws of said associations, respectively.

14. The legislature may at any time alter, amend or repeal the charter of any association created under this act.

15. That companies organized under this act may divide or partition the lands by them owned among their members by lot, in such way as to them may seem most advantageous; and all conveyances made in pursuance of such allotment shall, for all purposes, be valid and effectual.

Supplement.*

1. That any mutual loan, homestead or building association heretofore organized under the laws of this state shall have power to meet and reorganize and provide for the transaction of their future business under the provisions of the act to which this is a supplement, by giving notice thereof by advertisement for four weeks successively, at least once in each week, in a newspaper published or circulating where such company or association is located, which advertisement shall be signed by the secretary and state the time, place and purpose for which such meeting is called, and also by sending a written or printed notice to each stockholder containing the same information; when so assembled they shall have power, by a two-thirds vote of the stock present, to change, alter or repeal their present constitution and by-laws and to adopt such new constitution and by-laws as they may deem needful for their future government; *provided*, the same do not conflict with the laws or constitution of this state or of the United States.

Supplement.†

That nothing in the act to which this is a supplement shall be construed to prevent any association formed under the provisions of the said act from taking a premium for priority of loan or acquisition of real estate, or discount on the redemption of shares; and that no premium or discount so taken for such purpose shall be deemed to be usurious.

* Approved March 25th, 1876 (Revision, page 1272).

† Approved April 21st, 1876 (Revision, page 1272).

Supplement.*

1. That any association which now is or hereafter may become incorporated under the provisions of the act to which this is a further supplement, may issue shares of stock in different series to mature and terminate in such manner as may be designated in and by the constitution or by-laws of such associations or any amendment lawfully made thereto.

2. That all shares of stock heretofore issued in different series by any such association according to the provisions of its constitution or by-laws, shall be as valid and effectual to all intents and purposes as if this act had been in force prior to the issuing of such shares.

3. That whenever the constitution or by-laws of any such association make no provision for the manner in which the same may be amended, such association may amend its constitution or by-laws at any regular meeting of the association by a vote of two-thirds of its members present at such meeting; *provided*, that the proposed amendment shall have been submitted in writing and entered upon the minutes of said association at least four weeks before a vote shall be taken thereon.

4. That all acts and parts of acts inconsistent with any of the provisions of this act be and the same are hereby repealed.

Supplement.†

WHEREAS, Doubts having arisen as to the legal right of associations formed or incorporated under or by virtue of the above-mentioned act and the several supplements thereto, to issue new or a series of shares under their original acts of incorporation; *and whereas*, a number of said associations have issued new or a series of shares, believing that they had a legal right so to do; now, in order to remove all doubts on the subject, and to legalize the same and the issuing of certificates of stock therefor, and to hereafter authorize the forming of such new series :

* Approved March 29th, 1887 (P. L., p. 62).

† Approved February 14th, 1888 (P. L., p. 36).

1. *Be it enacted*, That all new or series of shares heretofore issued by any association formed or incorporated under and by virtue of the act to which this is a supplement, and the several supplements thereto, be and the same are hereby confirmed and made valid both in law and in equity, notwithstanding the issue of said new series may have increased the number of shares of said association beyond the limit fixed in its certificate of incorporation.

2. That the board of directors of all associations heretofore incorporated or which may be hereafter incorporated under and by virtue of the above-named act, and the several supplements thereto, are hereby empowered to authorize the formation of a new or a series of shares upon the same terms and conditions the original shares of stock were issued, whenever at least one hundred shares shall have been subscribed, and to issue certificates of stock for the shares taken in said new series, notwithstanding the issue of said new series may increase the number of shares of said association beyond the limit fixed in its certificate of incorporation.

3. That whenever a new series has been or shall be formed under this supplement, the relative value of the shares of the respective series shall be kept separate and distinct, and the value thereof reported in an annual statement to the shareholders.

Supplement.*

1. That it shall be lawful for any association incorporated under the provisions of the act to which this is a supplement, or otherwise lawfully existing in this state, to change the name set forth in its original certificate of incorporation, by a two-thirds vote of the board of directors of such association; *provided*, that a certificate under the hands of the president and the secretary of such association, setting forth such proposed new name, and that the same was adopted by a two-thirds vote of the board of directors of such association at a meeting regularly held on a date specified in said certificate, shall be delivered to the clerk of

*Approved June 9th, 1890 (P. L., p. 420).

the county where such association is or shall be located, to be by him filed and recorded.

2. That the name so certified to have been adopted shall, from the time of filing such certificate of change, be the true and proper corporate title of such association instead of the name set forth in the original certificate of incorporation; and all deeds, mortgages, contracts, actions, judgments, transactions, and proceedings whatsoever heretofore or hereafter made, received, entered into, carried on or done by said association before the adoption or certification as aforesaid of such change of name, but wherein the said association shall have been called by the name so subsequently adopted, are hereby declared to be as good, valid and effectual in law as though said association were called therein by the name set forth in its original certificate of incorporation.

Supplement.*

1. That every mutual loan, homestead and building association organized under the laws of this state, or doing business therein, shall furnish, through its secretary or other appropriate agent, to the chief of the bureau of statistics of labor and industries an annual statement of its business and condition according to the form required, and on blanks furnished by said chief, which said statement shall be duly attested, under oath or affirmation, by the treasurer and an auditing committee of the stockholders or board of directors of said association, and the said board of directors are authorized to appropriate from the current income of said association a sufficient remuneration to the secretary thereof for preparing the statement aforesaid.

2. That on any failure to make such statement the said chief, or his authorized agent, with the approval of the governor, may make an investigation of the books, securities and accounts of any delinquent association, which books, securities and accounts shall at all times be open to the inspection of the said chief or his duly authorized agent as aforesaid.

*An act relating to mutual loan, homestead and building associations, approved June 13th, 1890 (P. L., p. 441).

3. That it shall be the duty of said chief of the bureau of statistics of labor and industries to publish annually a concise report on the standing and condition of all the said associations doing business in this state, and to furnish each of said associations with one or more copies of such reports.

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