



NEW JERSEY

TRANSPORTATION INFRASTRUCTURE

FINANCING PROGRAM

State Fiscal Year 2020

3rd Amended

INTERIM TRANSPORTATION FINANCING

PROGRAM

PROJECT PRIORITY LIST

Submitted to the State Legislature by:

- ▶ **The New Jersey Infrastructure Bank**
- ▶ **The New Jersey Department of Transportation**

January 2020

New Jersey Infrastructure Bank

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Robert A. Briant, Jr, Vice Chairman

Roger Ellis, Treasurer

Mark Longo, Secretary

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New Jersey Infrastructure Bank

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Ewing, NJ 08618

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**New Jersey
Infrastructure Bank**



**New Jersey
Department of
Transportation**

January 09, 2020

TO: Honorable Members of the New Jersey State Legislature
FROM: Robert A. Briant, Jr., *Vice-Chairman, New Jersey Infrastructure Bank*
SUBJECT: State Fiscal Year ("FY") 2020 Third Amended Interim Transportation Financing Program
Project Priority List ("FY2020^{3rd} Amended PPL")

The New Jersey Infrastructure Bank (the "I-Bank" or "NJIB") and the New Jersey Department of Transportation (the "Department" or "DOT"), are pleased to present the FY2020 3rd Amended PPL to the New Jersey State Legislature pursuant to the New Jersey Infrastructure Trust Act N.J.S.A. 58:11 B-1 et seq. ("the Act"). The I-Bank is obligated, pursuant to the Act, to publish the Transportation Infrastructure Bank Priority System (TIBPS) and Transportation Infrastructure Project Priority List (TIPPL) for the ensuing fiscal year.

The Act established the New Jersey Transportation Infrastructure Bank (the "Transportation Bank") to make low interest loans for local transportation infrastructure projects with a mission of reducing the cost of financing for New Jersey counties and municipalities' critical transportation projects.

The FY2020 3rd Amended PPL, set forth in Appendix A, consists of 21 projects with an estimated value of \$155 million. This project list identifies all Transportation Bank loan applicants for which an application for an eligible project was submitted on or before December 31, 2019. Of these projects, 12 have been allocated funds totaling \$58.7 million in prior quarters and are currently undergoing engineering design or construction activities.

The new funding allocations for the 3rd quarter of FY2020 are limited to projects demonstrating a high likelihood of awarding construction on or before December 31, 2020. This project list identifies four (4) such projects, with an estimated value of \$10.9 million.

Thank you for your continued support of our Programs.

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APPENDIX A1 – Alphabetical Order
FY2020 3rd Amended Interim Transportation Financing Program
FY2020 Q3 Project Priority List

Q3 RANK	APPLICANT	PROJECT NO.	PROJECT TITLE	ESTIMATED PROJECT AMOUNT	SFY FUNDING ALLOCATION RECEIPT
Funding Previously Allocated					
12	Atlantic County	TB0100-001	Atl. Co. Rte. 629 Pedestrian & Traffic Signal Improvement Project	\$11,615,000	2020-Q2
1	Burlington County	TB0300-001	Bridge C4.4, Centerton Road Bridge	\$3,325,000	2019-Q1
4	Camden County	TB0400-001	Westfield Avenue, Cr 610	\$2,500,000	2019-Q1
10	Camden County	TB0400-003	Reconstruct 27th Street CR 609	\$3,582,000	2020-Q1
2	Cape May County	TB0500-007	Avalon Boulevard (C.R. 601) over Ingram's Thoroughfare Deck Rehabilitation	\$10,100,000	2019-Q2
5	City of Orange	TB0717-001	City of Orange Various Street Paving Project	\$9,910,000	2019-Q1
3	Essex County	TB0700-003	Replacement of New Dutch Lane Bridge over Deepavaal Brook (Str. No. 0701-465), Fairfield, Nj	\$2,250,000	2019-Q2
6	Little Silver Borough	TB1325-001	Branch Avenue Sidewalks	\$459,000	2019-Q3
11	Little Silver Borough	TB1325-002	Sidewalk Project Phase II	\$2,518,496	2020-Q2
7	Somerdale Borough	TB0431-002	Reconstruction of Chester and Ava Avenue	\$1,053,550	2019-Q3
8	Somerdale Borough	TB0431-001	Reconstruction of Evergreen Avenue-Phases 2&3	\$1,000,000	2019-Q2
9	Wildwood City	TB0514-001	City of Wildwood Capital Improvements Plan	\$10,455,000	2019-Q3
Total				\$58,768,046	

Funding Allocated in SFY20 Q3					
13	Bayonne City	TB0901-001	E. 25th Street Pedestrian Bridge Replacement	\$2,152,646	2020-Q3
15	Essex County	TB0700-002	The Replacement of Dougal Place Bridge over Kane Brook (Str. No. 0700-041), West Caldwell, NJ	\$2,691,650	2020-Q3
16	Hackensack City	TB0223-001	Streetscape and Two-Way Conversion of Main Street	\$3,921,780	2020-Q3
14	Plainfield City	TB2012-001	North Avenue Pedestrian Mall and Streetscape	\$2,131,100	2020-Q3
Total				\$10,897,176	

Funding Not Yet Allocated					
21	Allenhurst Borough	TB1302-001	Allen Avenue Grade Crossing Improvements	\$1,010,000	
19	Borough of Fair Haven	TB1314-001	Improvements to River Road and Harrison Avenue	\$1,555,400	
17	Cape May County	TB0500-001	Stone Harbor Blvd (C.R. 657) over Great Channel Bridge Replacement	\$19,594,000	
18	Cape May County	TB0500-002	County Road 619 over Great Channel	\$55,752,000	
20	Cape May County	TB0500-005	104th Street over Carnival Bay Bridge Repairs	\$1,616,000	
Total				\$85,284,400	
Grand Total				\$154,949,622	

APPENDIX A2 – Ranked Order

FY2020 3rd Amended Interim Transportation Financing Program

FY2020 Q3 Project Priority List

Q3 RANK	APPLICANT	PROJECT NO.	PROJECT TITLE	ESTIMATED PROJECT AMOUNT	SFY FUNDING ALLOCATION RECEIPT
Funding Previously Allocated					
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2	Cape May County	TB0500-007	Avalon Boulevard (C.R. 601) over Ingram’s Thoroughfare Deck Rehabilitation	\$10,100,000	2019-Q2
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4	Camden County	TB0400-001	Westfield Avenue, Cr 610	\$2,500,000	2019-Q1
5	City of Orange	TB0717-001	City of Orange Various Street Paving Project	\$9,910,000	2019-Q1
6	Little Silver Borough	TB1325-001	Branch Avenue Sidewalks	\$459,000	2019-Q3
7	Somerdale Borough	TB0431-002	Reconstruction of Chester and Ava Avenue	\$1,053,550	2019-Q3
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				Total	\$58,768,046

Funding Allocated in SFY20 Q3					
13	Bayonne City	TB0901-001	E. 25th Street Pedestrian Bridge Replacement	\$2,152,646	2020-Q3
14	Plainfield City	TB2012-001	North Avenue Pedestrian Mall and Streetscape	\$2,131,100	2020-Q3
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16	Hackensack City	TB0223-001	Streetscape and Two-Way Conversion of Main Street	\$3,921,780	2020-Q3
				Total	\$10,897,176

Funding Not Yet Allocated					
17	Cape May County	TB0500-001	Stone Harbor Blvd (C.R. 657) over Great Channel Bridge Replacement	\$19,139,500	
18	Cape May County	TB0500-002	County Road 619 over Great Channel	\$61,610,000	
19	Borough of Fair Haven	TB1314-001	Improvements to River Road and Harrison Avenue	\$1,555,400	
20	Cape May County	TB0500-005	104th Street over Carnival Bay Bridge Repairs	\$1,969,500	
21	Allenhurst Borough	TB1302-001	Allen Avenue Grade Crossing Improvements	\$1,010,000	
				Total	\$85,284,400
				Grand Total	\$154,949,622

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