



Emerge Pre-Application

To learn about the Emerge program, visit njeda.com/emerge

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1. Welcome

You have reached the pre-application page for the NJ Emerge program, a jobs-based tax credit program created under the Economic Recovery Act (ERA) of 2020.

The Emerge program makes tax credits available to projects that invest private capital into New Jersey and create good-paying jobs, with a focus on the State's priority sectors.

To ensure a strong return on investment for New Jersey taxpayers, projects that receive tax credits under the Emerge program must yield a minimum net positive economic benefit to the state of 200 to 400 percent depending on project location and the nature of the project. As an Applicant, you must also demonstrate that you are considering a viable out-of-state location for your project. The NJEDA will conduct due diligence, including reviewing a detailed cost comparison of the project's New Jersey and alternative sites, to verify the award of tax credits is a "material factor" in the business's decision to create or retain jobs in New Jersey.

This pre-application will allow the NJEDA to conduct an early analysis of your project and determine whether it fits the scope of the Emerge program. Moreover, we encourage you to read through the Emerge program's product website (including additional downloadable resources) to both further understand Emerge requirements and assist in executing this pre-application. This information can be found at:

<https://www.njeda.com/emerge/>.

Upon completion of this pre-application, an Emerge program team member will review the submitted information and determine if your project is a good fit for the program. If

there is a good fit, the Emerge program team will suggest setting up a pre-application meeting before proceeding to the full application. In an effort to provide a thorough review, please allow our team 3 to 4 days to provide you with an update.

This pre-application will take approximately 30 minutes to complete.

In the event of any questions, please contact: emerge@njeda.com.

Please note – THIS IS NOT THE COVID GRANT PROGRAM. This program is not for retail like or point of sale businesses such as medical/dental offices, restaurants, spas, or similar types. For more information on resources for COVID-19 impacted businesses, please visit <https://business.nj.gov/covid>.

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