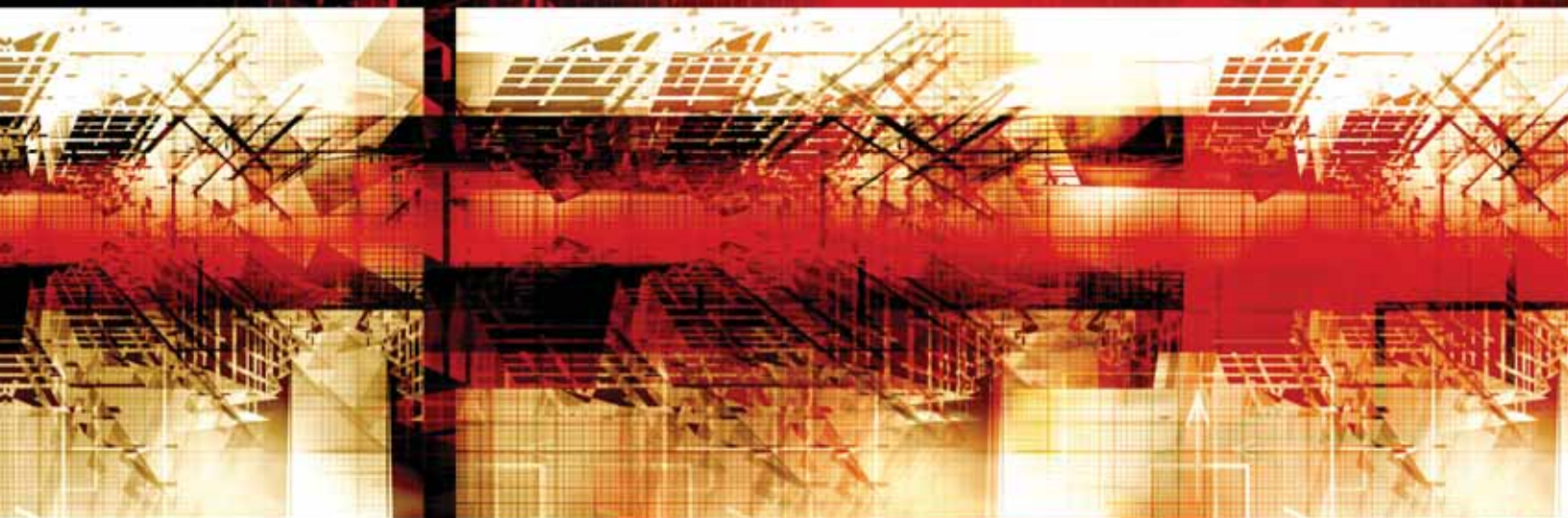


**NEW JERSEY COMMISSION
ON SCIENCE AND TECHNOLOGY**

Technology Entrepreneur Assistance in New Jersey

*Supporting Life Science and
Technology-based Industries of New Jersey*



GRANTS

- Technology Fellowships
- Entrepreneurial Partnering Fund
- SBIR Bridge Grant
- Incubator Seed Fund

BUSINESS SERVICES

- Technology Business Incubators
- SBIR/STTR Proposal Writing
- University Technology Transfer Assistance
- Manufacturing Extension Program

New Jersey Commission on Science and Investing in Tomorrow

GRANTS

Entrepreneurial Partnering Fund

NJCST provides funding to NJ tech companies, in partnership with a NJ research university, for proof-of concept research and development activities necessary for commercialization of an identified technology.

Award Amount: \$100,000-\$500,000

Eligible companies must meet the following:

- Organized as a C Corp or an LLC
- Principal place of business in NJ
- Minimum of 1 full time employee
- 75% of employees living in NJ
- Total revenue less than \$5 million

Program Goals:

- To grow technology jobs in New Jersey
- To provide early-stage financing and commercialization support for companies
- To increase corporate and venture capital investment in NJ technology companies
- To promote collaboration between NJ technology companies and NJ research universities

New Jersey Technology Fellowship Program

NJCST pays salary for recent doctoral graduates of NJ research universities to work in small NJ technology companies, providing companies with new talent and expertise.

Award Amount: \$65,000 salary for the first year, \$75,000 salary for the second year – with an additional \$10,000 award each year to be spent on career development expenses for the postdoctoral fellow.

Eligible companies must meet the following:

- Be based in NJ
- Have a minimum of 3 employees
- 75% of employees must live in NJ
- Total revenue of less than \$10 million
- Company may not be a home-based operation

Eligible postdoctoral fellow must:

- Be a US citizen, permanent resident or applied for a green card
- Be receiving degree within six months or have just received degree within the past six months
- Live in NJ during fellowship



SBIR Bridge Grants

For companies which have completed a SBIR Phase I and are awaiting a Phase II SBIR grant from a federal agency, NJCST offers awards to bridge the funding gap that occurs.

Award Amount: \$50,000

Eligible companies must meet the following:

- Be based in New Jersey
- Have a minimum of 3 employees working 25 hours per week
- Been awarded no more than 20 federal SBIR grants
- Already submitted a Phase II application with indication the agency is interested in funding the proposal

Incubator Seed Fund

Companies located in one of the twelve NJCST technology incubators can receive grants to assist emerging technology businesses achieve a critical milestone in their commercialization path.

Projects eligible for funding include, but are not limited to:

- Marketing, sales or distribution strategies
- Prototyping
- Patent applications, searches, strategies
- Grant consultants and writers for specific grant applications
- Product development
- Manufacturing and customer trials

Award Amount: \$20,000-\$50,000

Eligible companies must:

- Be a client company at one of the 12 incubators in New Jersey
- Be a technology based company by meeting the following:
 - Own or licenses specific IP of a technical nature, or show evidence of a trade secret
 - Develop research based products or services in one of the Commission's priority areas

visit our website at

and Technology Entrepreneur Assistance NJ's Technology Economy

BUSINESS SERVICES

Technology Business Incubators

The Commission supports 12 technology business incubators throughout the state. Incubators provide a professional business environment, administrative support and significant networking opportunities within the entrepreneurial community. According to the National Business Incubation Association, start-up companies in incubators have a higher success rate than those developing without the critical business assistance provided by incubators.

Incubator Services can include:

- Pre-Admission Consulting
- Access to university/college resources including research collaboration opportunities, student interns, MBA student support teams
- Business planning and milestone tracking
- Product, marketing and manufacturing strategy support
- Prototyping, software, web development
- Legal advice on governance, IP, licensing, corporate law, deal structuring
- Finance and accounting support
- Entrepreneurs in Residence
- Virtual membership for non residential clients
- Networking opportunities with Angel venture capitalists

Eligibility: Each technology incubator has specific eligibility requirements. For more information please contact the manager of the incubator.

SBIR/STTR Proposal Writing

The Commission offers a series of training sessions throughout the year to help entrepreneurs gain the necessary tools to successfully submit SBIR/STTR Phase I and Phase II proposals to one of the 11 federal agencies. Training sessions focus on different agency solicitations and topics, and cost a nominal fee to attend.

Eligibility: All NJ companies, entrepreneurs, and students interested in the SBIR/STTR process are eligible to attend

Don't Forget...

You can sell your net operating losses (NOL) for cash!

NJCST and the State Treasury Department work with the New Jersey Economic Development Authority (NJEDA) on the Technology Business Tax Certificate Transfer Program. Applications are due June 30 each year. Visit www.nj.gov/scitech/entassist/nol/ for more information.

NJEDA offers additional programs and financing to assist your company as it grows. More information at www.njeda.com.

Technology Incubator Network

Rutgers EcoComplex
Bordentown, 609-499-3600

**Food Innovation & Research
and Extension Center**
Bridgeton, 856-459-1125

**The High Technology Small
Business Incubator**
Burlington County College,
856-222-9311 x 2800

ACIN-High Tech Incubator
Camden, 856-614-5415

**Rutgers-Camden High
Tech Incubator**
Camden, 856-225-6400

**Picatinny Technology
Innovation Center**
Dover, 973-442-6400

**Business Development Incubator
at New Jersey City University**
Jersey City, 201-200-2313

**NJIT Enterprise Development
Centers, I, II, III**
Newark, 973-643-4063

**The Technology Centre
of New Jersey**
North Brunswick, 732-729-0022

**Trenton Business &
Technology Center**
Trenton, 609-396-8801

University Technology Transfer Assistance

The Commission provides funding to universities to make services available to companies. For companies interested in licensing intellectual property developed at universities, funds are available for proof-of-concept work. The Commission provides funding for universities to help companies with grant writing, such as PropasaLab@NJIT. In addition, the Commission funds equipment at universities that can be used by companies, such as [NJ Nano@RU](mailto:NJNano@RU). Universities throughout the state have offices dedicated to assisting companies with transferring technology developed at the university into the marketplace. For further information and a list of technology transfer offices please visit our website at www.nj.gov/scitech/.

New Jersey Manufacturing Extension Program

NJMEP assists small- and medium-sized companies to become more productive, profitable, and globally competitive. NJMEP offers seminar/training sessions and development of a preliminary assessment of the needs of start-up high-tech businesses.

Eligibility: NJMEP assistance is open to entrepreneurs throughout New Jersey. For more information visit NJMEP at www.njmep.org.

Our Mission:

*To encourage economic development
and job growth in New Jersey by:*

- promoting strong ties between industry and universities in order to accelerate commercialization of technology
- supporting entrepreneurial technology businesses in areas of strategic importance to the state and
- strengthening research collaborations among universities to create new potential for increased federal funding and private investment.

*The Commission looks to fund projects
focused on the following New Jersey priorities:*

- | | |
|----------------------|---------------------------|
| ■ Life Science | ■ Nanotechnology/Advanced |
| ■ Alternative Energy | Materials |
| ■ Telecommunications | ■ Computational Methods |

For more detailed information, applications and deadlines visit www.nj.gov/scitech



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