FORTY-NINTH ANNUAL REPORT

OF THE

DIVISION OF LOCAL GOVERNMENT SERVICES

1986

STATEMENTS OF FINANCIAL CONDITION OF COUNTIES AND MUNICIPALITIES

DECEMBER 1987

STATE OF NEW JERSEY
Thomas H. Kean, *Governor*

DEPARTMENT OF COMMUNITY AFFAIRS
Leonard S. Coleman, Jr., *Commissioner*

$25.00

FORTY-NINTH ANNUAL REPORT
OF THE
DIVISION OF LOCAL GOVERNMENT SERVICES
1986

STATEMENTS OF FINANCIAL CONDITION
OF COUNTIES AND MUNICIPALITIES

Prepared by
STATE OF NEW JERSEY
N.J. DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES

STATE OF NEW JERSEY
Thomas H. Kean, *Governor*

DEPARTMENT OF COMMUNITY AFFAIRS
Leonard S. Coleman, Jr., *Commissioner*

DIVISION OF LOCAL GOVERNMENT SERVICES
Barry Skokowski, Sr., *Director*

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THOMAS H. KEAN
GOVERNOR

STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
SOUTH BROAD and FRONT STREETS
CN 800
TRENTON, N. J. 08625-0800

LEONARD S. COLEMAN, JR.
COMMISSIONER

TO: The Honorable Thomas H. Kean
Governor

Members of the New Jersey Legislature

FROM Leonard S. Colemen, Jr.
Commissioner

I am pleased to transmit the Forty-ninth Annual Report of the Division of Local Government Services.

In accordance with New Jersey Statute, the report includes comparative financial statistics of all municipalities and counties in the state. The statistics are tabulated to highlight the cost of government, the costs of principal services, the amount of debt incurred and other pertinent data.

FOREWORD

This report, the forty-ninth in a series which has been published consecutively since 1938, closely parallels all preceding annual reports.

The Fifteenth year of the General Revenue Sharing Program enacted in 1972 is included in the body of the report. Revenue Sharing budgeted receipts are indicated separately as revenue realized, and expenditures from these receipts are incorporated into the regular expenditures listings.

Information pertinent to the form of government and the number of members on the governing body is exhibited on each local unit page. Definitional information relative to statutory forms of government appears towards the end of the report. Similarly, a tabulation is provided listing the different types of governmental forms by county units.

As in prior years, care has been taken to preserve the comparability of data and to present, in convenient form, current financial and other statistics of the 588 local units of New Jersey government without diminishing the value of these reports as a historical series. The availability of current statistics of local finance has been of increasingly significant value to federal, state and local government officials, research groups, students of local finance, and investors in municipal and school bond markets.

The financial statistics contained in this report have been assembled from financial statements prepared by the chief financial officer of the local unit. Computer checks applied to this data and our studies conclude that these statements are adequate for reporting purposes.

In addition to the municipal and county financial data, there are a number of special tables comparing revenues and expenditures, debt trends and equalized tax rates over the current decade. Also, tables listing each unit in descending population order and another describing municipally operated utilities are provided.

A glossary providing essential information for the proper use of specific data is presented at the end of the report to assist those who may be unfamiliar with municipal finance and its terminology.

STATE OF NEW JERSEY
Thomas H. Kean, Governor

DEPARTMENT OF COMMUNITY AFFAIRS
Leonard S. Coleman, Jr., Commissioner

DIVISION OF LOCAL GOVERNMENT SERVICES
Barry Skokowski Sr., Director
Richard F. Turner, Deputy Director
Howard Izes, Assistant Director

MEMBERS OF THE LOCAL FINANCE BOARD

Barry Skokowski Sr., Chairman
Stanley D. Iacono, Vice Chairperson
Sheldon Blum
Arthur J. Gelnaw
Robert H. Grasmere
Kyle Keiderling
Robert C. Miller
Susan L. Nickolopoulos
Harry L. Mansmann, Executive Secretary

ACKNOWLEDGMENTS

The forty-ninth edition of this Annual Report was prepared by the Division's Research and Analysis Bureau. Grateful acknowledgment is extended to the following staff members: David S. Grimm, who coordinated the Report's preparation, provided overall support and supervised the data compilation, Mary Hanahan and Helen C. Forchi, for data compilation and verification; and Anthony C. Celentano, who originated the computer programs that structured the data necessary for generating the municipal and county sheets.

Acknowledgment is also extended to those employees of the Division of Local Government Services for their cooperation in providing ready access to source documents and for rendering technical assistance.

Additionally, a debt of gratitude is owed to the Division of Taxation in the Department of Treasury and to the Office of Business Economics in the Department of Labor for providing us with valuation and population data used in this Report. We are also grateful to the Department of Transportation for allowing us the use of their computers.

General Obligation Bond Ratings for New Jersey municipalities were obtained from: Standard & Poor's Bond Guide, September 1987, Standard & Poor's Corp. N.Y., N.Y., and Moody's Bond Record, September 1987, Moody's Investors Service, N.Y., N.Y.

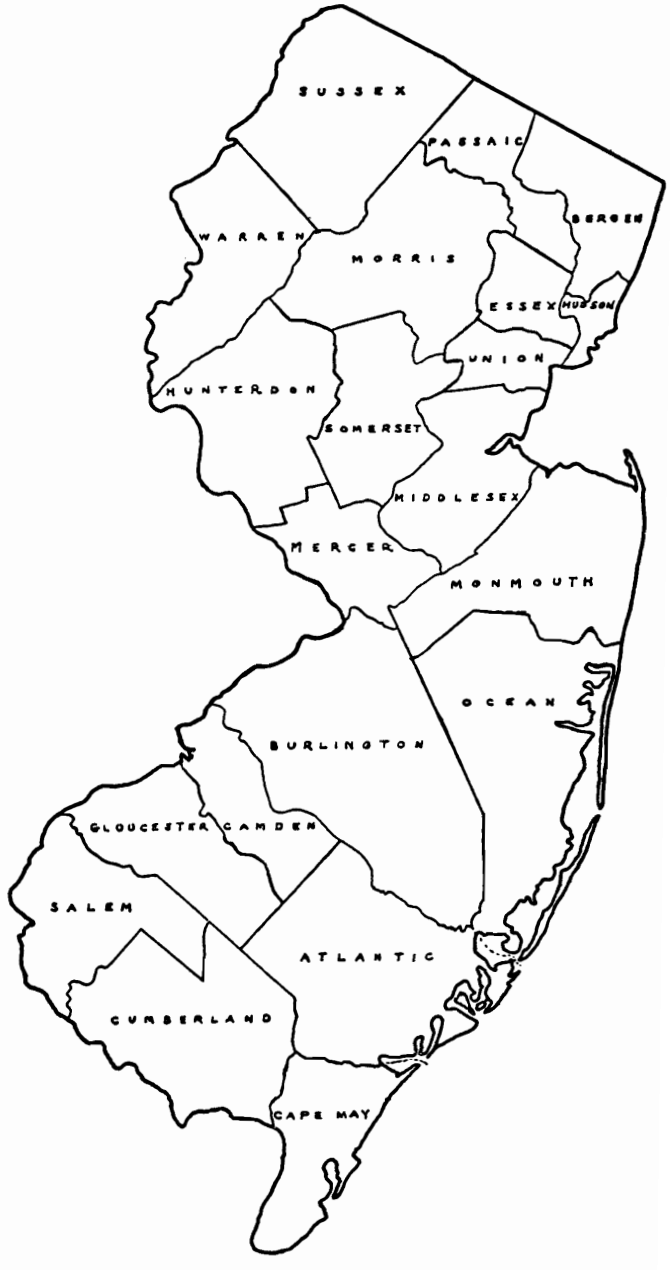
STATEWIDE TOTALS FOR 1986

Population, 1980 Revised	7,364,823
Population, 1986 (Provisional)	7,620,330
Land Area (Square Miles)	7,487.32
Net Valuation Taxable-Municipal	$188,024,618,481
Net Valuation Taxable-County	$258,555,037,093
State Equalized Valuation	$288,136,387,168
Tax Levy	$6,159,434,925

TYPES OF LOCAL GOVERNMENT UNITS IN NEW JERSEY

COUNTIES (21) MUNICIPALITIES (567)

COUNTY	BOROUGH	TOWNSHIP	CITY	TOWN	VILLAGE	TOTAL
Atlantic	3	6	13	1	0	23
Bergen	56	9	3	0	2	70
Burlington	6	31	3	0	0	40
Camden	27	8	2	0	0	37
Cape May	7	4	5	0	0	16
Cumberland	1	10	3	0	0	14
Essex	1	19	2	0	0	22
Gloucester	10	13	1	0	0	24
Hudson	1	2	4	5	0	12
Hunterdon	10	14	1	1	0	26
Mercer	4	8	1	0	0	13
Middlesex	12	10	3	0	0	25
Monmouth	35	15	2	0	1	53
Morris	16	20	0	3	0	39
Ocean	19	14	0	0	0	33
Passaic	10	3	3	0	0	16
Salem	3	11	1	0	0	15
Somerset	12	9	0	0	0	21
Sussex	8	15	0	1	0	24
Union	7	8	5	1	0	21
Warren	2	18	0	3	0	23
Total	250	247	52	15	3	567



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Population 1980 194,119
Population 1986 206,318
S & P Rating
Moody Rating A1
Land Area 566.97 Sq. Miles

Net Valuation Taxable
10,315,365,400
Net Valuation on Which County Taxes are apportioned:
11,828,596,766

ATLANTIC COUNTY – Class 5

Form of Government:
County Exec. Plan – (O.C.C.L. – 1972)
Number of Freeholders on Board – 9

PER CAPITA:		PER CENT:	
Gross Debt	385.14	Gross Debt	.75
Net Debt	326.14	Net Debt	.63
Debt Service	51.17		
Total Tax Levy	277.34		
County Functions:	391.88		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	1,869,048.24
County Clerk	1,013,929.00
Financial Administration	720,230.00
Board of Taxation	94,901.00
Planning, Housing, Development	620,922.00
Human Resources	1,746,532.51
Elections	625,034.00
General Administration	11,611,686.69
JUDICIARY	
Superior Court-Law Division	2,337,308.00
County Courts	114,403.37
County District Courts	
Juvenile and Domestic Relations Courts	
Jury Commission and Jurors' Fees	212,854.00
Law Library	
Prosecutor's Office	3,383,987.00
Surrogate's Office	195,089.00
Probation Office	1,051,501.00
County Clerk (Judicial Functions)	411,476.00
Sheriff's Office (Judicial Functions)	
Other Judicial	
PUBLIC SAFETY	
County Police	4,358,821.00
Sheriff's Office	2,529,363.00
Civil Defense and Disaster Control	93,028.50
Environmental Inspection and Control	
Weights and Measures	
Correctional and Penal	
Other Public Safety	119,000.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	589,024.00
State Aid Motor Vehicle Fund	
County Funds	2,182,768.58
Other Roads and Bridges	
Public Buildings and Grounds	1,008,000.00
Other Public Works	1,228,136.00
HEALTH AND WELFARE	
County Health Department	
Mental Health Activities	4,255,000.00
Tubercular Patient Care	
County Hospitals, Homes	
County Aid to Hospitals	
Health Clinics	
Mosquito Extermination	
Health Services Except Environmental	5,395,528.00
County Welfare Board	5,338,199.72
Child Welfare	34,030.00
Other Welfare Services	342,000.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	640,146.00
Land Reclamation and Conservation	75,232.03
Other Recreational Services	3,000.00

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		152,423.00
Vocational Schools		3,045,000.00
County College		3,505,777.00
County Extension Services		249,525.00
Libraries		
Other Educational Services		2,933,786.04
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		3,993,125.00
Employee Fringe Benefits		2,155,550.00
Other Statutory Expenditures		50,000.00
Ceta & Other Public Employment Programs		
COUNTY FUNCTIONS	TOTAL	70,285,364.68
CAPITAL IMPROVEMENTS	*MEMO	125,000.00
DEBT SERVICE		
Principal Payments		3,315,000.00
Interest Payments		7,241,584.90
DEFERRED CHARGES		10,192.75
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	80,852,142.33

CAPITAL DEBT AUTHORIZED, DECEMBER 31,		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	79,462,000	67,289,553
Total	79,462,000	67,289,553
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		64,187,000.00
Total		64,187,000.00
Equalized Valuation Basis for Net Debt Computation		10,610,206,822.00

CAPITAL OUTLAY	TOTAL	14,044,911.16
Public Enterprises		
Recreation—Culture		189.90
Public Works		9,902,056.86
Buildings and Grounds		4,036,872.99
Library and Education		105,791.41
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	57,219,480.14
Financial Business Tax	
Franchise Tax	
Bank Corp. Tax	
Other Miscellaneous Taxes	
State Aid Revenues	10,972,262.48
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	1,865,123.58
Institutional Revenues	3,072,562.94
Courts	425,099.85
County Clerk & Register	1,824,416.52
Surrogate	117,835.28
Sheriff	269,933.76
Other Miscellaneous Revenues	7,756,181.95
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	83,522,896.50
Prior Years Surplus Appropriated	3,000,000.00
REVENUES TOTAL	86,522,896.50

CURRENT FINANCES DECEMBER 31,	
ASSETS	
Cash Dec. 31,	15,700,637.01
Taxes Receivable	428,472.53
Emergencies and Other Deferred Charges	
State Aid Receivable	
Other Receivable	4,066,326.94
TOTAL	20,195,436.48
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	6,971,911.84
Reserves For Receivables	4,494,799.47
Surplus Dec. 31,	8,728,725.17
TOTAL	20,195,436.48

COUNTY Atlantic

COUNTY SEAT Mays Landing

Form of Government:* Board of Chosen Freeholders 9 Members

Number of Constituent Municipalities 23

Population Census 1980 194,119

Population Estimated 1986 206,318

Land Area – Square Miles 566.97

Net Valuation on which County Taxes are Apportioned $11,828,596,766

Tax Rate per $100 $.484

Tax Levy $57,219,480.14

Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	42,533	861,623,140	8.43
Residential	70,144	4,356,616,270	42.62
Farm	2,463	59,508,851	.59
Commercial	5,460	4,648,442,315	45.48
Industrial	143	87,211,890	.85
Apartments	511	207,891,380	2.03
TOTAL	121,254	10,221,293,846	100.00

Bond Ratings:

Moody's A-1

Standard & Poor's

**County Executive Plan – Optional County Charter Law-1972*

ATLANTIC COUNTY

0200

Population 1980 845,385
Population 1986 836,907
S & P Rating
Moody Rating AAA
Land Area 234.57 Sq. Miles

Net Valuation Taxable
26,709,124,124
Net Valuation on Which County Taxes are apportioned:
41,222,365,863

BERGEN COUNTY – Class 1

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board – 9

PER CAPITA:		PER CENT:	
Gross Debt	243.24	Gross Debt	.50
Net Debt	240.14	Net Debt	.49
Debt Service	33.04		
Total Tax Levy	170.46		
County Functions:	280.55		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	2,067,677.00
County Clerk	1,430,290.00
Financial Administration	1,101,717.00
Board of Taxation	292,743.82
Planning, Housing, Development	349,731.00
Human Resources	6,216,419.28
Elections	1,982,983.00
General Administration	17,260,332.00
JUDICIARY	
Superior Court-Law Division	2,427,471.00
County Courts	2,568,933.00
County District Courts	
Juvenile and Domestic Relations Courts	
Jury Commission and Jurors' Fees	535,823.00
Law Library	109,395.00
Prosecutor's Office	5,393,000.00
Surrogate's Office	533,239.00
Probation Office	3,468,373.00
County Clerk (Judicial Functions)	
Sheriff's Office (Judicial Functions)	
Other Judicial	
PUBLIC SAFETY	
County Police	5,144,946.00
Sheriff's Office	4,174,868.00
Civil Defense and Disaster Control	
Environmental Inspection and Control	11,750.00
Weights and Measures	236,111.00
Correctional and Penal	7,722,724.00
Other Public Safety	
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	1,216,333.00
State Aid Motor Vehicle Fund	28,000.00
County Funds	2,476,939.00
Other Roads and Bridges	
Public Buildings and Grounds	
Other Public Works	
HEALTH AND WELFARE	
County Health Department	2,099,524.00
Mental Health Activities	13,378,540.00
Tubercular Patient Care	
County Hospitals, Homes	63,802,000.00
County Aid to Hospitals	
Health Clinics	37,000.00
Mosquito Extermination	1,029,089.00
Health Services Except Environmental	4,887,761.00
County Welfare Baard	5,587,674.00
Child Welfare	86,579.00
Other Welfare Services	447,500.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	8,131,332.00
Land Reclamation and Conservation	
Other Recreational Services	159,000.00

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		197,512.00
Vocational Schools		10,577,716.00
County College		9,965,250.00
County Extension Services		89,192.00
Libraries		
Other Educational Services		2,816,675.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		12,092,000.00
Employee Fringe Benefits		4,654,940.00
Other Statutory Expenditures		100,000.00
Ceta & Other Public Employment Programs		
COUNTY FUNCTIONS	TOTAL	206,889,082.10
CAPITAL IMPROVEMENTS	*MEMO	1,200,000.00
DEBT SERVICE		
Principal Payments		15,480,000.00
Interest Payments		12,171,445.33
DEFERRED CHARGES		252,776.69
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	234,793,304.12

CAPITAL DEBT AUTHORIZED, DECEMBER 31,		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	203,571,706	200,973,744
Total	203,571,706	200,973,744
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		203,571,706.26
Total		203,571,706.26
Equalized Valuation Basis for Net Debt Computation		40,945,095,704.00

CAPITAL OUTLAY	TOTAL	20,499,801.10
Public Enterprises		
Recreation—Culture		1,154,526.06
Public Works		8,221,729.07
Buildings and Grounds		6,570,092.72
Library and Education		4,553,453.25
Conservation		
All Other		

REVENUES REALIZED		
Property Taxes		142,661,159.66
Financial Business Tax		
Franchise Tax		61,118.64
Bank Corp. Tax		
Other Miscellaneous Taxes		
State Aid Revenues		10,228,691.28
Federal Aid Revenues		7,477.28
State and Local Fiscal Assistance Act Utilized		3,066,000.00
Institutional Revenues		1,601,580.19
Courts		766,531.07
County Clerk & Register		3,006,047.35
Surrogate		345,705.69
Sheriff		631,615.09
Other Miscellaneous Revenues		78,078,289.83
Other Revenues, Revenue Sharing, Tax Effort		
	TOTAL	240,454,216.08
Prior Years Surplus Appropriated		8,000,000.00
REVENUES	TOTAL	248,454,216.08

CURRENT FINANCES DECEMBER 31, ASSETS		
Cash Dec. 31,		47,006,505.92
Taxes Receivable		444,242.81
Emergencies and Other Deferred Charges		
State Aid Receivable		5,224,407.78
Other Receivable		11,370.18
	TOTAL	52,686,526.69
LIABILITIES RESERVES, AND SURPLUS		
Cash Liabilities		26,229,751.20
Reserves For Receivables		455,612.99
Surplus Dec. 31,		26,001,162.50
	TOTAL	52,686,526.69

COUNTY Bergen

COUNTY SEAT Hackensack City

Form of Government: Board of Chosen Freeholders 9 Members

Number of Constituent Municipalities 70

Population Census 1980 845,385

Population Estimated 1986 836,907

Land Area – Square Miles 234.57

Net Valuation on which County Taxes are Apportioned $41,222,365,863

Tax Rate per $100 $.346

Tax Levy $142,661,159.66

Distribution of Ratables:

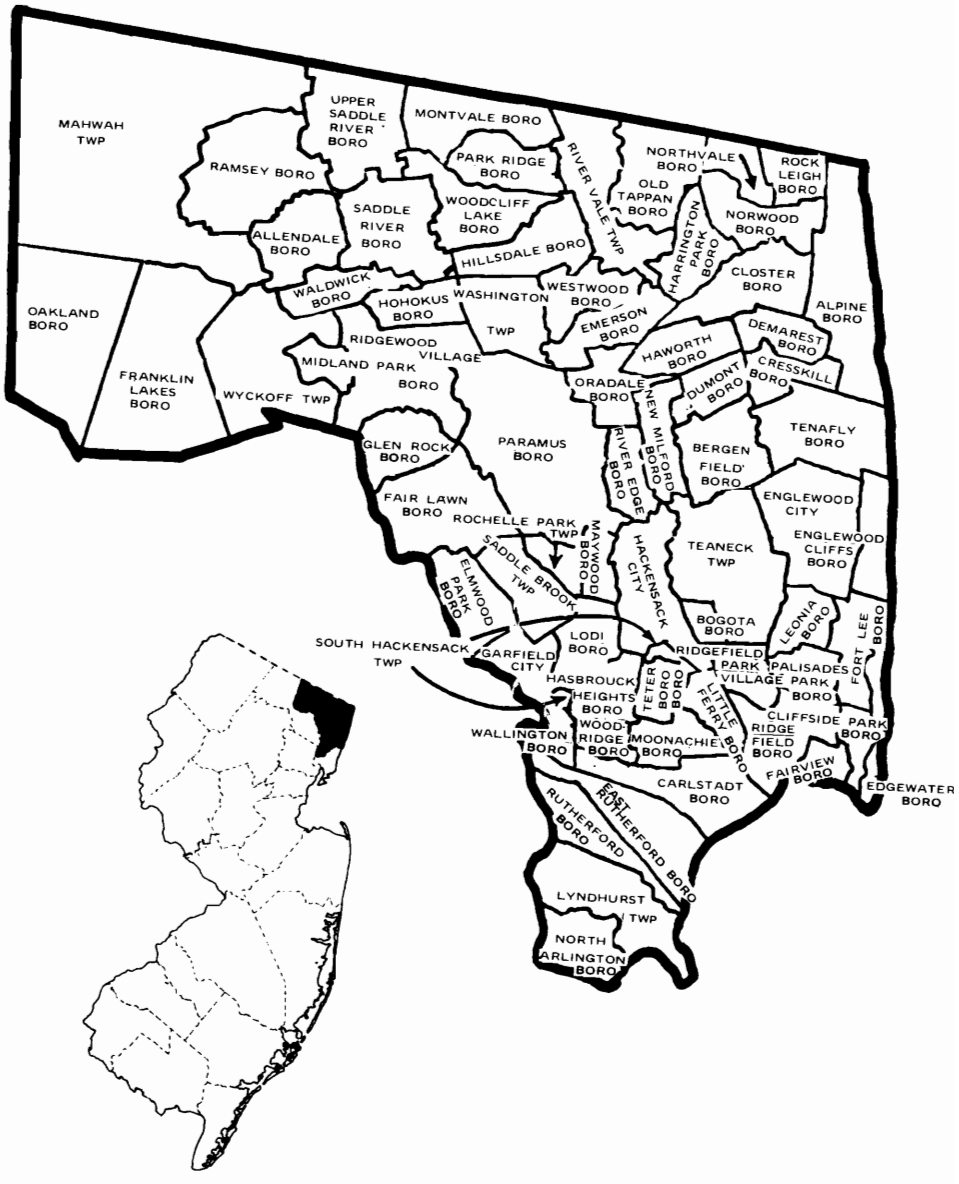
Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	11,344	631,320,688	2.39
Residential	218,070	18,355,150,588	69.62
Farm	285	23,310,820	.09
Commercial	10,447	3,639,412,462	13.80
Industrial	2,945	2,388,227,089	9.06
Apartments	1,611	1,328,137,072	5.04
TOTAL	244,702	26,365,558,719	100.00

Bond Ratings:

Moody's AAA

Standard & Poor's

BERGEN COUNTY



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Population 1980 362,542
Population 1986 382,462
S & P Rating AA
Moody Rating AA
Land Area 817.64 Sq. Miles

Net Valuation Taxable
7,473,490,235
Net Valuation on Which County Taxes are apportioned:
9,067,342,455

BURLINGTON COUNTY – Class 2

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board – 5

PER CAPITA:		PER CENT:	
Gross Debt	308.63	Gross Debt	1.37
Net Debt	302.54	Net Debt	1.34
Debt Service	29.74		
Total Tax Levy	141.59		
County Functions:	210.53		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	2,595,855.00
County Clerk	588,405.00
Financial Administration	420,254.00
Board of Taxation	114,500.00
Planning, Housing, Development	46,800.00
Human Resources	1,927,976.58
Elections	723,174.00
General Administration	3,206,892.00
JUDICIARY	
Superior Court-Law Division	1,141,211.00
County Courts	33,567.00
County District Courts	
Juvenile and Domestic Relations Courts	140,940.00
Jury Commission and Jurors' Fees	115,273.00
Law Library	23,600.00
Prosecutor's Office	2,276,007.00
Surrogate's Office	169,391.00
Probation Office	2,628,750.00
County Clerk (Judicial Functions)	248,477.00
Sheriff's Office (Judicial Functions)	245,037.00
Other Judicial	
PUBLIC SAFETY	
County Police	4,000.00
Sheriff's Office	793,862.00
Civil Defense and Disaster Control	1,676,453.00
Environmental Inspection and Control	
Weights and Measures	65,075.00
Correctional and Penal	4,127,871.00
Other Public Safety	151,704.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	
State Aid Motor Vehicle Fund	37,000.00
County Funds	3,509,711.00
Other Roads and Bridges	
Public Buildings and Grounds	2,252,240.00
Other Public Works	
HEALTH AND WELFARE	
County Health Department	1,619,797.00
Mental Health Activities	3,860,604.00
Tubercular Patient Care	
County Hospitals, Homes	2,366,952.42
County Aid to Hospitals	20,000.00
Health Clinics	23,100.00
Mosquito Extermination	725,500.00
Health Services Except Environmental	1,484,144.00
County Welfare Board	4,905,044.00
Child Welfare	710,886.00
Other Welfare Services	3,520,853.58
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	37,585.00
Land Reclamation and Conservation	9,000.00
Other Recreational Services	

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		145,339.00
Vocational Schools		4,503,661.00
County College		5,915,616.00
County Extension Services		130,076.00
Libraries		
Other Educational Services		3,621,582.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		3,847,151.38
Employee Fringe Benefits		2,006,000.00
Other Statutory Expenditures		150,000.00
Ceta & Other Public Employment Programs		
COUNTY FUNCTIONS	TOTAL	68,866,916.96
CAPITAL IMPROVEMENTS	*MEMO	800,000.00
DEBT SERVICE		
Principal Payments		5,155,000.00
Interest Payments		6,218,087.36
DEFERRED CHARGES		281,071.81
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	80,521,076.13

CAPITAL DEBT AUTHORIZED, DECEMBER 31,

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	118,038,801	115,709,307
Total	118,038,801	115,709,307

ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		82,941,000.00
	Total	82,941,000.00
Equalized Valuation Basis for Net Debt Computation		8,605,430,496.67
CAPITAL OUTLAY	TOTAL	23,681,069.70
Public Enterprises		
Recreation—Culture		345,750.20
Public Works		7,824,592.44
Buildings and Grounds		15,509,053.35
Library and Education		1,673.71
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	54,152,606.00
Financial Business Tax	
Franchise Tax	
Bank Corp. Tax	
Other Miscellaneous Taxes	
State Aid Revenues	6,444,579.08
Federal Aid Revenues	2,067,452.43
State and Local Fiscal Assistance Act Utilized	2,366,952.42
Institutional Revenues	3,909,962.92
Courts	204,701.16
County Clerk & Register	2,723,754.45
Surrogate	109,370.61
Sheriff	239,013.42
Other Miscellaneous Revenues	7,116,710.06
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	79,335,102.55
Prior Years Surplus Appropriated	5,550,000.00
REVENUES TOTAL	84,885,102.55

CURRENT FINANCES DECEMBER 31,	
ASSETS	
Cash Dec. 31,	13,717,426.05
Taxes Receivable	
Emergencies and Other Deferred Charges	
State Aid Receivable	
Other Receivable	4,297,269.35
TOTAL	18,014,695.40
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	11,138,657.93
Reserves For Receivables	836,056.52
Surplus Dec. 31,	6,039,980.95
TOTAL	18,014,695.40

COUNTY Burlington

COUNTY SEAT Mount Holly Township

Form of Government: Board of Chosen Freeholders 5 Members

Number of Constituent Municipalities 40

Population Census 1980 362,542

Population Estimated 1986 382,462

Land Area – Square Miles 817.64

Net Valuation on which County Taxes are Apportioned $9,067,332,455

Tax Rate per $100 $.597

Tax Levy $54,152,606.00

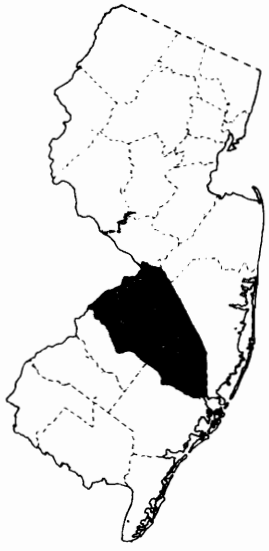
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	21,492	259,145,070	3.52
Residential	97,004	5,319,274,119	72.26
Farm	5,432	162,502,998	2.22
Commercial	4,299	1,008,003,160	13.69
Industrial	562	380,652,041	5.17
Apartments	354	231,480,490	3.14
TOTAL	129,143	7,361,057,878	100.00

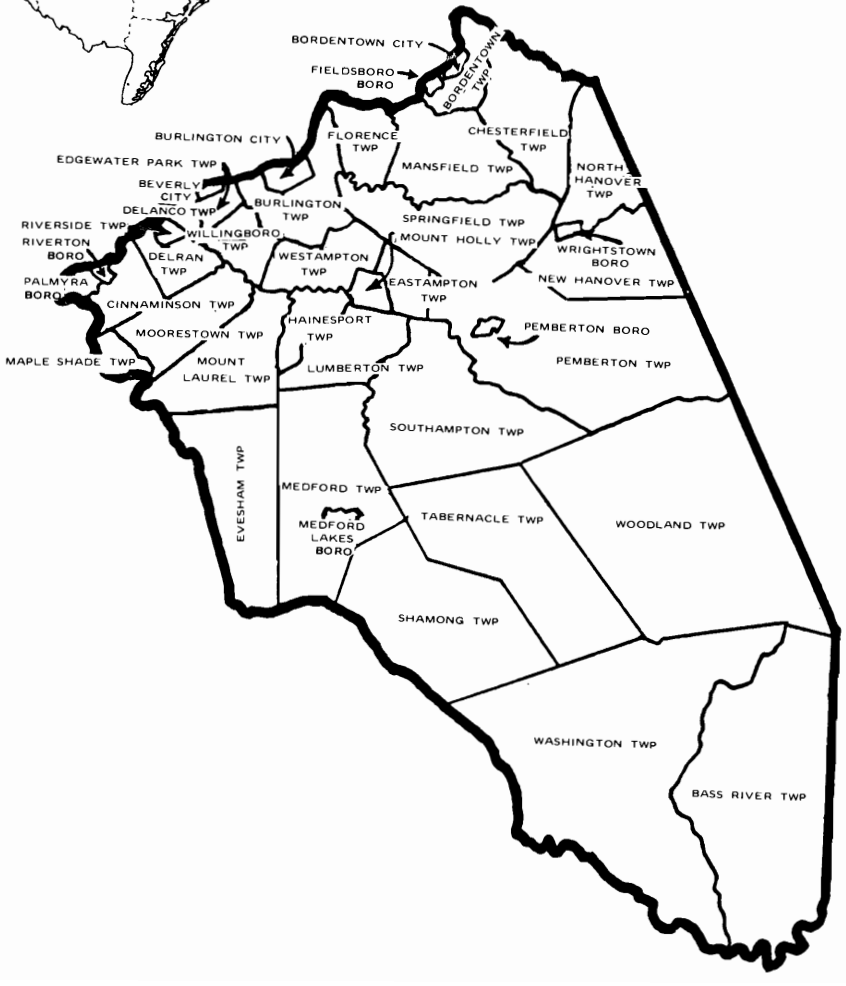
Bond Ratings:

Moody's AA

Standard & Poor's AA



BURLINGTON COUNTY



0400

Population 1980 471,650
Population 1986 493,553
S & P Rating BBB
Moody Rating AAA
Land Area 222.01 Sq. Miles

Net Valuation Taxable
6,779,762,307
Net Valuation on Which County Taxes are apportioned:
10,286,773,097

CAMDEN COUNTY – Class 2

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board – 7

PER CAPITA:

Gross Debt	356.75
Net Debt	277.81
Debt Service	25.99
Total Tax Levy	224.05
County Functions:	338.35

PER CENT:

Gross Debt	1.80
Net Debt	1.40

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	780,569.00
County Clerk	1,276,445.00
Financial Administration	998,778.00
Board of Taxation	152,172.00
Planning, Housing, Development	
Human Resources	3,496,190.08
Elections	1,096,914.00
General Administration	10,457,489.00
JUDICIARY	
Superior Court-Law Division	
County Courts	7,812,118.00
County District Courts	
Juvenile and Domestic Relations Courts	
Jury Commission and Jurors' Fees	380,573.00
Law Library	27,000.00
Prosecutor's Office	5,206,519.00
Surrogate's Office	334,333.00
Probation Office	4,692,286.00
County Clerk (Judicial Functions)	1,291,556.00
Sheriff's Office (Judicial Functions)	1,364,003.00
Other Judicial	
PUBLIC SAFETY	
County Police	4,391,076.00
Sheriff's Office	4,250,667.00
Civil Defense and Disaster Control	
Environmental Inspection and Control	
Weights and Measures	116,595.00
Correctional and Penal	5,225,224.00
Other Public Safety	
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	1,720,000.00
State Aid Motor Vehicle Fund	
County Funds	5,241,548.00
Other Roads and Bridges	
Public Buildings and Grounds	40,000.00
Other Public Works	2,331,174.00
HEALTH AND WELFARE	
County Health Department	237,970.00
Mental Health Activities	2,352,015.00
Tubercular Patient Care	
County Hospitals, Homes	
County Aid to Hospitals	
Health Clinics	
Mosquito Extermination	565,689.00
Health Services Except Environmental	27,265,462.53
County Welfare Board	16,588,146.00
Child Welfare	61,000.00
Other Welfare Services	5,705,069.32
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	3,914,409.00
Land Reclamation and Conservation	116,425.00
Other Recreational Services	

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		117,693.00
Vocational Schools		6,121,728.00
County College		5,354,827.00
County Extension Services		268,169.00
Libraries		
Other Educational Services		5,105,495.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		9,554,918.00
Employee Fringe Benefits		7,274,500.00
Other Statutory Expenditures		500,000.00
Ceta & Other Public Employment Programs		
COUNTY FUNCTIONS	TOTAL	153,786,744.93
CAPITAL IMPROVEMENTS	*MEMO	450,000.00
DEBT SERVICE		
Principal Payments		6,435,000.00
Interest Payments		6,394,010.50
DEFERRED CHARGES		379,518.20
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	166,995,273.63

CAPITAL DEBT AUTHORIZED, DECEMBER 31,		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	176,076,121	137,112,145
Total	176,076,121	137,112,145
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		166,664,000.00
Total		166,664,000.00
Equalized Valuation Basis for Net Debt Computation		9,795,524,419.67
CAPITAL OUTLAY	TOTAL	53,371,423.73
Public Enterprises		
Recreation—Culture		
Public Works		4,998,806.91
Buildings and Grounds		48,372,616.82
Library and Education		
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	110,580,769.00
Financial Business Tax	
Franchise Tax	
Bank Corp. Tax	
Other Miscellaneous Taxes	
State Aid Revenues	14,797,553.08
Federal Aid Revenues	4,598,188.00
State and Local Fiscal Assistance Act Utilized	5,462,255.00
Institutional Revenues	8,194,985.57
Courts	308,216.63
County Clerk & Register	2,163,865.50
Surrogate	138,927.97
Sheriff	599,487.66
Other Miscellaneous Revenues	16,618,479.14
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	163,462,727.55
Prior Years Surplus Appropriated	10,000,000.00
REVENUES TOTAL	173,462,727.55

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	39,723,207.57
Taxes Receivable	
Emergencies and Other Deferred Charges	554.32
State Aid Receivable	2,494,747.98
Other Receivable	7,957,226.37
TOTAL.	50,175,736.24
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	34,916,324.74
Reserves For Receivables	2,047,969.82
Surplus Dec. 31,	13,211,441.68
TOTAL	50,175,736.24

COUNTY Camden

COUNTY SEAT Camden City

Form of Government: Board of Chosen Freeholders 7 Members

Number of Constituent Municipalities 37

Population Census 1980 471,650

Population Estimated 1986 493,553

Land Area – Square Miles 222.01

Net Valuation on which County Taxes are Apportioned $10,286,773,097

Tax Rate per $100 $1.075

Tax Levy $110,580,769.00

Distribution of Ratables:

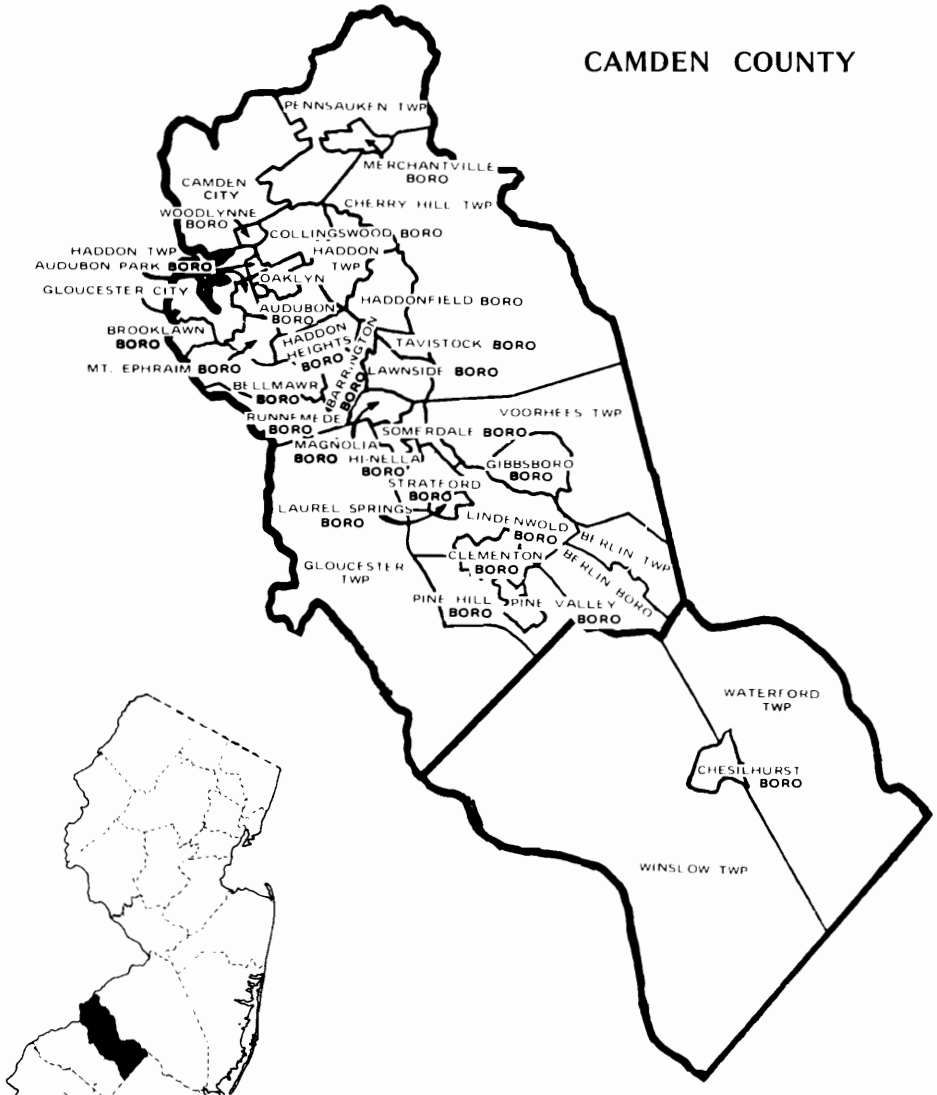
Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	18,081	175,674,292	2.64
Residential	133,134	4,734,909,997	71.15
Farm	1,300	21,962,665	.33
Commercial	7,111	1,130,359,632	16.99
Industrial	698	274,430,666	4.12
Apartments	592	317,681,710	4.77
TOTAL	160,916	6,655,018,962	100.00

Bond Ratings:

Moody's AAA

Standard & Poor's BBB

CAMDEN COUNTY



0500

Population 1980 82,266
Population 1986 92,178
S & P Rating A-
Moody Rating A
Land Area 263.37 Sq. Miles

Net Valuation Taxable
6,933,417,131
Net Valuation on Which County Taxes are apportioned:
7,057,381,526

CAPE MAY COUNTY – Class 6

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board – 5

PER CAPITA:

Gross Debt	2,625.70
Net Debt	357.23
Debt Service	31.56
Total Tax Levy	326.82
County Functions:	480.72

PER CENT:

Gross Debt	3.54
Net Debt	.48

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	1,001,601.04
County Clerk	360,939.19
Financial Administration	424,779.00
Board of Taxation	104,539.00
Planning, Housing, Development	638,359.00
Human Resources	1,009,763.50
Elections	424,794.00
General Administration	6,218,218.12
JUDICIARY	
Superior Court-Law Division	741,953.00
County Courts	99,860.00
County District Courts	
Juvenile and Domestic Relations Courts	
Jury Commission and Jurors' Fees	211,685.00
Law Library	14,954.00
Prosecutor's Office	1,235,146.31
Surrogate's Office	173,784.00
Probation Office	597,379.75
County Clerk (Judicial Functions)	
Sheriff's Office (Judicial Functions)	9,635.00
Other Judicial	
PUBLIC SAFETY	
County Police	88,866.00
Sheriff's Office	430,948.00
Civil Defense and Disaster Control	102,665.96
Environmental Inspection and Control	
Weights and Measures	37,115.00
Correctional and Penal	2,087,308.75
Other Public Safety	85,879.50
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	187,688.64
State Aid Motor Vehicle Fund	
County Funds	3,438,240.69
Other Roads and Bridges	
Public Buildings and Grounds	743,996.01
Other Public Works	
HEALTH AND WELFARE	
County Health Department	148,714.85
Mental Health Activities	1,238,840.00
Tubercular Patient Care	
County Hospitals, Homes	
County Aid to Hospitals	13,000.00
Health Clinics	
Mosquito Extermination	1,143,917.81
Health Services Except Environmental	4,837,115.25
County Welfare Board	1,744,440.00
Child Welfare	275,514.00
Other Welfare Services	605,284.67
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	610,063.00
Land Reclamation and Conservation	70,436.94
Other Recreational Services	149,755.00

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		111,953.00
Vocational Schools		2,048,163.00
County College		
County Extension Services		233,938.00
Libraries		
Other Educational Services		2,267,635.92
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		2,602,000.00
Employee Fringe Benefits		2,149,886.00
Other Statutory Expenditures		161,000.00
Ceta & Other Public Employment Programs		
COUNTY FUNCTIONS	TOTAL	40,881,755.90
CAPITAL IMPROVEMENTS	*MEMO	200,000.00
DEBT SERVICE		
Principal Payments		1,060,000.00
Interest Payments		1,849,404.76
DEFERRED CHARGES		520,857.89
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	44,312,018.55

CAPITAL DEBT AUTHORIZED, DECEMBER 31,

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	242,031,831	32,928,986
Total	242,031,831	32,928,986

ISSUED AND OUTSTANDING	
School	
Self-liquidating	
Other	240,482,000.00
Total	240,482,000.00
Equalized Valuation Basis for Net Debt Computation	6,843,292,393.67

CAPITAL OUTLAY	TOTAL	6,598,950.36
Public Enterprises		
Recreation—Culture		
Public Works		1,347,739.45
Buildings and Grounds		5,195,544.83
Library and Education		55,666.08
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	30,125,714.54
Financial Business Tax	
Franchise Tax	
Bank Corp. Tax	
Other Miscellaneous Taxes	
State Aid Revenues	1,494,172.93
Federal Aid Revenues	1,386,148.66
State and Local Fiscal Assistance Act Utilized	914,460.00
Institutional Revenues	2,764,084.38
Courts	108,920.18
County Clerk & Register	1,777,180.70
Surrogate	68,437.89
Sheriff	123,386.51
Other Miscellaneous Revenues	5,599,277.34
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	44,361,783.13
Prior Years Surplus Appropriated	4,244,379.00
REVENUES TOTAL	48,606,162.13

CURRENT FINANCES DECEMBER 31,	
ASSETS	
Cash Dec. 31,	11,580,522.51
Taxes Receivable	413,611.56
Emergencies and Other Deferred Charges	
State Aid Receivable	113,140.84
Other Receivable	1,247,235.16
TOTAL	13,354,510.07
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	4,083,629.91
Reserves For Receivables	1,192,469.92
Surplus Dec. 31,	8,078,410.24
TOTAL	13,354,510.07

COUNTY Cape May

COUNTY SEAT Cape May Court House

Form of Government: Board of Chosen Freeholders 5 Members

Number of Constituent Municipalities 16

Population Census 1980 82,266

Population Estimated 1986 92,178

Land Area – Square Miles 263.37

Net Valuation on which County Taxes are Apportioned $7,057,381,526

Tax Rate per $100 $.427

Tax Levy $30,125,714.54

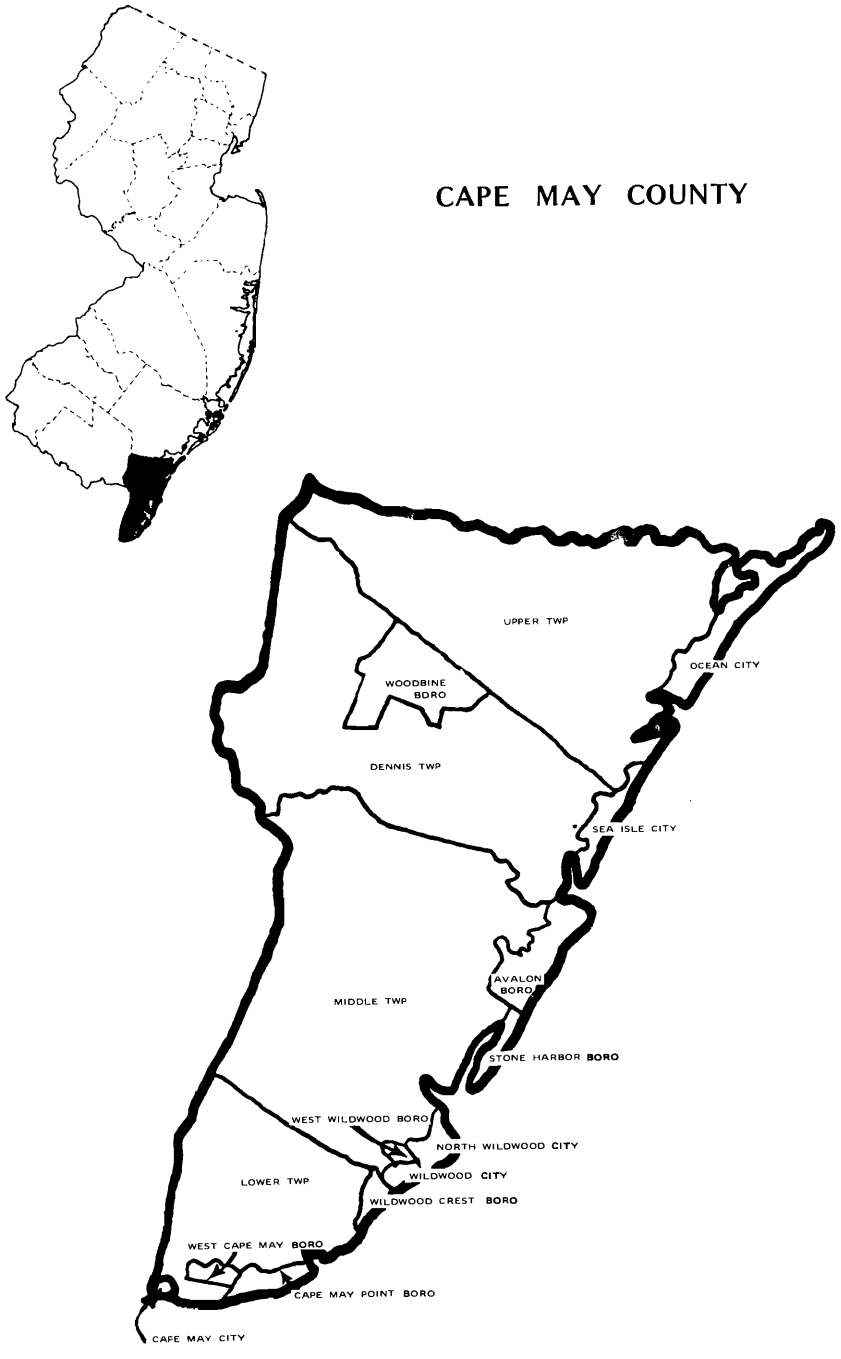
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	17,870	404,074,441	5.88
Residential	57,929	5,296,518,920	77.06
Farm	852	20,876,340	.31
Commercial	3,338	925,891,803	13.47
Industrial	47	19,738,800	.28
Apartments	1,012	206,501,350	3.00
TOTAL	81,048	6,873,601,654	100.00

Bond Ratings:

Moody's A

Standard & Poor's A –



0600

Population 1980 132,866
Population 1986 136,453
S & P Rating A
Moody Rating A
Land Area 501.73 Sq. Miles

Net Valuation Taxable
1,575,215,721
Net Valuation on Which County Taxes are apportioned:
2,277,899,652

CUMBERLAND COUNTY – Class 3

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board – 7

PER CAPITA:		PER CENT:	
Gross Debt	205.66	Gross Debt	1.31
Net Debt	199.58	Net Debt	1.27
Debt Service	24.39		
Total Tax Levy	186.21		
County Functions:	335.00		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	1,959,366.00
County Clerk	277,549.00
Financial Administration	413,957.00
Board of Taxation	45,158.00
Planning, Housing, Development	393,915.11
Human Resources	1,230,922.83
Elections	206,861.00
General Administration	1,314,422.00
JUDICIARY	
Superior Court-Law Division	465,014.00
County Courts	1,155,517.00
County District Courts	
Juvenile and Domestic Relations Courts	
Jury Commission and Jurors' Fees	81,039.00
Law Library	17,700.00
Prosecutor's Office	810,798.00
Surrogate's Office	136,421.15
Probation Office	959,370.00
County Clerk (Judicial Functions)	240,186.00
Sheriff's Office (Judicial Functions)	119,500.00
Other Judicial	
PUBLIC SAFETY	
County Police	39,882.00
Sheriff's Office	929,228.00
Civil Defense and Disaster Control	52,265.00
Environmental Inspection and Control	
Weights and Measures	98,259.00
Correctional and Penal	2,783,102.00
Other Public Safety	
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	
State Aid Motor Vehicle Fund	
County Funds	2,043,580.00
Other Roads and Bridges	
Public Buildings and Grounds	1,978,402.00
Other Public Works	128,097.00
HEALTH AND WELFARE	
County Health Department	128,058.79
Mental Health Activities	2,479,111.00
Tubercular Patient Care	
County Hospitals, Homes	5,067,163.00
County Aid to Hospitals	105,000.00
Health Clinics	
Mosquito Extermination	278,479.00
Health Services Except Environmental	1,464,063.38
County Welfare Board	4,391,570.72
Child Welfare	
Other Welfare Services	476,726.33
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	
Land Reclamation and Conservation	60,425.00
Other Recreational Services	53,570.00

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		132,764.00
Vocational Schools		516,238.00
County College		1,405,259.00
County Extension Services		285,089.00
Libraries		332,000.00
Other Educational Services		3,617,348.48
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		1,966,166.13
Employee Fringe Benefits		1,162,400.00
Other Statutory Expenditures		202,233.00
Ceta & Other Public Employment Programs		
COUNTY FUNCTIONS	TOTAL	42,004,175.92
CAPITAL IMPROVEMENTS	*MEMO	178,000.00
DEBT SERVICE		
Principal Payments		1,712,000.00
Interest Payments		1,615,760.69
DEFERRED CHARGES		379,449.87
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	45,711,386.48

CAPITAL DEBT AUTHORIZED, DECEMBER 31,		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	28,063,500	27,232,957
Total	28,063,500	27,232,957
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		23,515,500.00
Total		23,515,500.00
Equalized Valuation Basis for Net Debt Computation		2,148,977,376.67

CAPITAL OUTLAY	TOTAL	6,959,203.88
Public Enterprises		
Recreation—Culture		
Public Works		3,773,942.45
Buildings and Grounds		3,127,157.59
Library and Education		58,103.84
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	25,409,405.46
Financial Business Tax	
Franchise Tax	
Bank Corp. Tax	
Other Miscellaneous Taxes	
State Aid Revenues	3,729,308.58
Federal Aid Revenues	4,932,475.47
State and Local Fiscal Assistance Act Utilized	2,254,617.00
Institutional Revenues	4,339,299.71
Courts	73,338.00
County Clerk & Register	524,139.62
Surrogate	51,626.02
Sheriff	79,918.70
Other Miscellaneous Revenues	4,078,561.47
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	45,472,690.03
Prior Years Surplus Appropriated	2,200,818.81
REVENUES TOTAL	47,673,508.84

CURRENT FINANCES DECEMBER 31,	
ASSETS	
Cash Dec. 31,	4,977,762.39
Taxes Receivable	
Emergencies and Other Deferred Charges	300,087.15
State Aid Receivable	2,378,669.74
Other Receivable	1,230,196.18
TOTAL	8,886,715.46
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	5,448,723.48
Reserves For Receivables	204,454.18
Surplus Dec. 31,	3,233,537.80
TOTAL	8,886,715.46

COUNTY Cumberland

COUNTY SEAT Bridgeton City

Form of Government: Board of Chosen Freeholders 7 Members

Number of Constituent Municipalities 14

Population Census 1980 132,866

Population Estimated 1986 136,453

Land Area – Square Miles 501.73

Net Valuation on which County Taxes are Apportioned $2,277,899,652

Tax Rate per $100 $1.115

Tax Levy $25,409,405.46

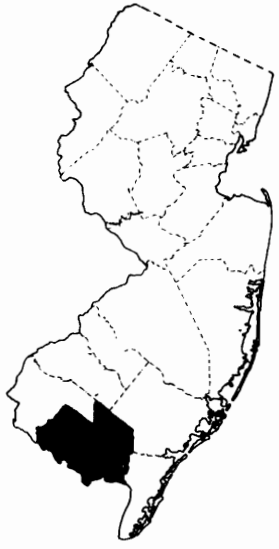
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	18,491	73,555,558	4.78
Residential	33,891	999,954,263	64.93
Farm	4,600	78,469,006	5.09
Commercial	2,546	215,300,685	13.98
Industrial	340	123,142,461	8.00
Apartments	150	49,579,000	3.22
TOTAL	60,018	1,540,000,973	100.00

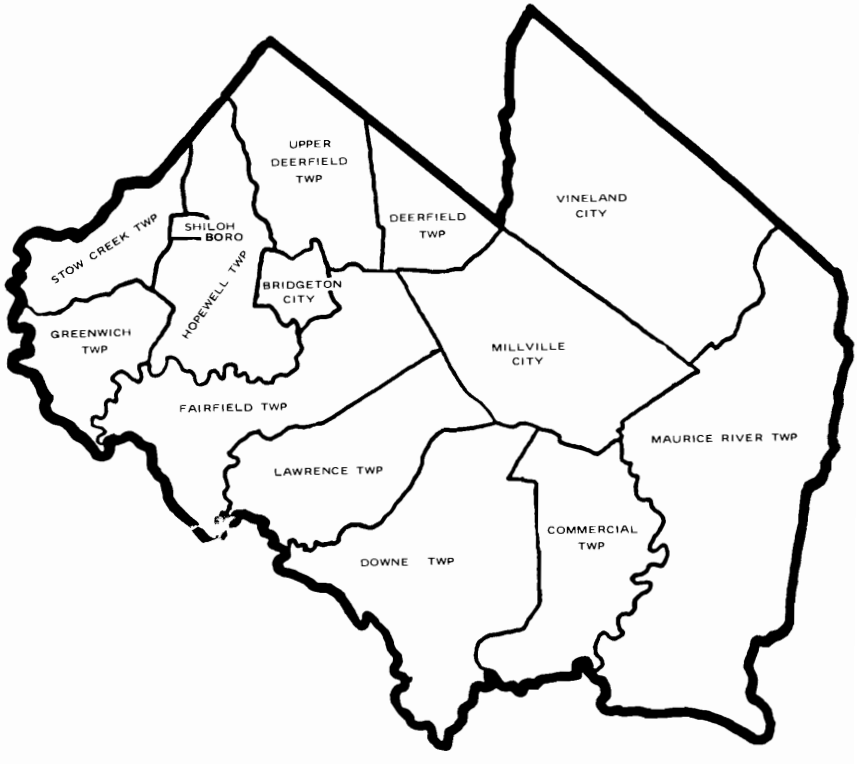
Bond Ratings:

Moody's A

Standard & Poor's A



CUMBERLAND COUNTY



0700

Population 1980 851,116
Population 1986 843,925
S & P Rating
Moody Rating A1
Land Area 127.44 Sq. Miles

Net Valuation Taxable
10,576,856,700
Net Valuation on Which County Taxes are apportioned:
19,133,670,761

ESSEX COUNTY – Class 1

Form of Government:
County Exec. Plan – (O.C.C.L – 1972)
Number of Freeholders on Board – 9

PER CAPITA:		PER CENT:	
Gross Debt	220.96	Gross Debt	1.00
Net Debt	203.41	Net Debt	.92
Debt Service	27.23		
Total Tax Levy	260.10		
County Functions:	427.75		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	114,402.00
County Clerk	1,958,589.67
Financial Administration	1,987,744.75
Board of Taxation	349,320.00
Planning, Housing, Development	2,756,862.79
Human Resources	4,240,058.94
Elections	2,212,631.00
General Administration	22,991,034.54
JUDICIARY	
Superior Court-Law Division	
County Courts	15,979,027.00
County District Courts	
Juvenile and Domestic Relations Courts	
Jury Commission and Jurors' Fees	1,497,413.00
Law Library	86,269.00
Prosecutor's Office	11,889,325.44
Surrogate's Office	769,187.00
Probation Office	
County Clerk (Judicial Functions)	2,941,154.00
Sheriff's Office (Judicial Functions)	
Other Judicial	
PUBLIC SAFETY	
County Police	3,999,457.00
Sheriff's Office	12,369,080.00
Civil Defense and Disaster Control	
Environmental Inspection and Control	
Weights and Measures	
Correctional and Penal	24,850,371.74
Other Public Safety	5,000.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	
State Aid Motor Vehicle Fund	
County Funds	5,052,423.00
Other Roads and Bridges	
Public Buildings and Grounds	12,016,558.00
Other Public Works	2,936,198.00
HEALTH AND WELFARE	
County Health Department	714,066.38
Mental Health Activities	16,431,463.00
Tubercular Patient Care	
County Hospitals, Homes	22,323,194.00
County Aid to Hospitals	9,288,489.93
Health Clinics	
Mosquito Extermination	
Health Services Except Environmental	5,559,612.42
County Welfare Board	28,330,430.00
Child Welfare	8,086,533.00
Other Welfare Services	32,899,656.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	8,999,027.80
Land Reclamation and Conservation	
Other Recreational Services	182,000.00

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		246,054.00
Vocational Schools		12,634,448.00
County College		8,475,025.00
County Extension Services		
Libraries		
Other Educational Services		552,500.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		18,246,073.00
Employee Fringe Benefits		9,343,310.00
Other Statutory Expenditures		812,471.00
Ceta & Other Public Employment Programs		
COUNTY FUNCTIONS	TOTAL	314,126,460.40
CAPITAL IMPROVEMENTS	*MEMO	2,000,000.00
DEBT SERVICE		
Principal Payments		9,086,000.00
Interest Payments		13,890,796.23
DEFERRED CHARGES		23,885,528.44
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	360,988,785.07

CAPITAL DEBT AUTHORIZED, DECEMBER 31,	GROSS DEBT	NET DEBT
ISSUED AND UNISSUED		
School		
Self-liquidating		
Other	186,471,788	171,660,624
Total	186,471,788	171,660,624
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		124,298,500.00
Total		124,298,500.00
Equalized Valuation Basis for Net Debt Computation		18,694,321,008.67

CAPITAL OUTLAY	TOTAL	27,829,733.28
Public Enterprises		
Recreation—Culture		2,609,090.99
Public Works		7,911,387.84
Buildings and Grounds		15,221,551.52
Library and Education		2,087,702.93
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	219,501,794.51
Financial Business Tax	
Franchise Tax	1,770,888.42
Bank Corp. Tax	
Other Miscellaneous Taxes	
State Aid Revenues	49,424,783.85
Federal Aid Revenues	9,089,527.34
State and Local Fiscal Assistance Act Utilized	9,288,518.93
Institutional Revenues	4,909,971.78
Courts	1,036,886.25
County Clerk & Register	3,893,845.44
Surrogate	437,494.83
Sheriff	639,255.21
Other Miscellaneous Revenues	45,325,373.50
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	345,318,340.06
Prior Years Surplus Appropriated	
REVENUES TOTAL	345,318,340.06

CURRENT FINANCES DECEMBER 31,	
ASSETS	
Cash Dec. 31,	61,876,734.52
Taxes Receivable	461,274.25
Emergencies and Other Deferred Charges	9,321,447.14
State Aid Receivable	13,642,867.55
Other Receivable	5,054,699.69
TOTAL	90,357,023.15
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	82,098,084.76
Reserves For Receivables	4,946,474.33
Surplus Dec. 31,	3,312,464.06
TOTAL	90,357,023.15

COUNTY Essex

COUNTY SEAT Newark City

Form of Government:* Board of Chosen Freeholders 9 Members

Number of Constituent Municipalities 22

Population Census 1980 851,116

Population Estimated 1986 843,925

Land Area – Square Miles 127.44

Net Valuation on which County Taxes are Apportioned $19,133,670,761

Tax Rate per $100 $1.147

Tax Levy $219,501,794.51

Distribution of Ratables:

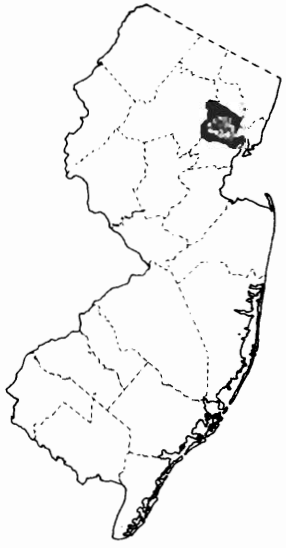
Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	8,340	197,475,000	1.90
Residential	137,127	7,161,520.900	68.93
Farm	46	1,387,800	.01
Commercial	11,083	1,796,547,800	17.29
Industrial	2,414	699,631,900	6.73
Apartments	2,988	533,585,800	5.14
TOTAL	161,998	10,390,149,200	100.00

Bond Ratings:

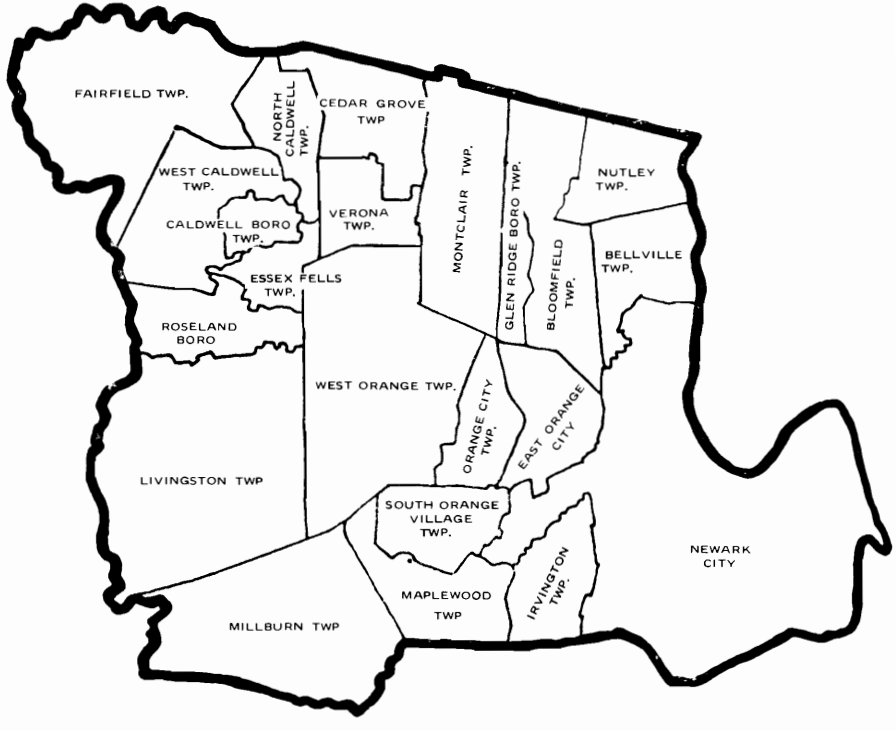
Moody's A1

Standard & Poor's

**County Executive Plan – Optional County Charter Law-1972*



ESSEX COUNTY



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Population 1980 199,917
Population 1986 210,719
S & P Rating AAA
Moody Rating A1
Land Area 328.36 Sq. Miles

Net Valuation Taxable
4,129,622,374
Net Valuation on Which County Taxes are apportioned:
4,983,572,728

GLOUCESTER COUNTY – Class 3

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board – 7

PER CAPITA:		PER CENT:	
Gross Debt	353.03	Gross Debt	1.58
Net Debt	216.90	Net Debt	.97
Debt Service	22.97		
Total Tax Levy	168.50		
County Functions:	272.74		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	696,238.00
County Clerk	308,166.00
Financial Administration	461,736.65
Board of Taxation	114,001.00
Planning, Housing, Development	341,049.00
Human Resources	1,056,318.00
Elections	598,674.00
General Administration	5,113,274.00
JUDICIARY	
Superior Court-Law Division	517,857.00
County Courts	271,723.00
County District Courts	
Juvenile and Domestic Relations Courts	220,026.00
Jury Commission and Jurors' Fees	310,747.00
Law Library	25,212.00
Prosecutor's Office	1,729,245.00
Surrogate's Office	215,237.00
Probation Office	2,018,647.00
County Clerk (Judicial Functions)	512,204.00
Sheriff's Office (Judicial Functions)	332,113.00
Other Judicial	
PUBLIC SAFETY	
County Police	50,343.00
Sheriff's Office	1,038,925.00
Civil Defense and Disaster Control	5,338.28
Environmental Inspectian and Control	
Weights and Measures	73,322.00
Correctional and Penal	2,661,363.00
Other Public Safety	41,289.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	
State Aid Motor Vehicle Fund	
County Funds	3,751,941.00
Other Roads and Bridges	
Public Buildings and Grounds	2,795,748.00
Other Public Works	1,256,857.49
HEALTH AND WELFARE	
County Health Department	108,028.00
Mental Health Activities	2,426,700.00
Tubercular Patient Care	
County Hospitals, Homes	
County Aid to Hospitals	100,000.00
Health Clinics	
Mosquito Extermination	500,000.00
Health Services Except Environmental	1,493,399.00
County Welfare Board	7,728,302.00
Child Welfare	
Other Welfare Services	197,329.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	581,412.00
Land Reclamation and Conservation	341,476.00
Other Recreational Services	11,081.05

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		171,018.00
Vocational Schools		2,165,606.00
County College		3,654,278.00
County Extension Services		366,064.00
Libraries		25,000.00
Other Educational Services		1,465,145.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		2,702,000.00
Employee Fringe Benefits		1,896,000.00
Other Statutory Expenditures		
Ceta & Other Public Employment Programs		
COUNTY FUNCTIONS	TOTAL	52,450,432.47
CAPITAL IMPROVEMENTS	*MEMO	250,000.00
DEBT SERVICE		
Principal Payments		1,735,000.00
Interest Payments		3,104,717.61
DEFERRED CHARGES		180,649.66
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	57,470,799.74

CAPITAL DEBT AUTHORIZED, DECEMBER 31, ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	74,389,992	45,704,392
Total	74,389,992	45,704,392
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		62,387,000.00
Total		62,387,000.00
Equalized Valuation Basis for Net Debt Computation		4,712,987,540.33
CAPITAL OUTLAY	TOTAL	10,090,074.50
Public Enterprises		
Recreation—Culture		202,072.55
Public Works		861,522.09
Buildings and Grounds		8,919,084.08
Library and Education		107,395.78
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	35,506,756.50
Financial Business Tax	
Franchise Tax	
Bank Corp. Tax	
Other Miscellaneous Taxes	
State Aid Revenues	4,220,233.19
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	1,854,366.66
Institutional Revenues	384,252.86
Courts	109,601.39
County Clerk & Register	1,347,636.26
Surrogate	70,665.00
Sheriff	204,688.30
Other Miscellaneous Revenues	11,088,031.45
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	54,786,231.61
Prior Years Surplus Appropriated	7,500,000.00
REVENUES TOTAL	62,286,231.61

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	17,523,979.03
Taxes Receivable	723,586.99
Emergencies and Other Deferred Charges	4,238.28
State Aid Receivable	
Other Receivable	4,005,598.43
TOTAL	22,257,402.73
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	9,687,210.63
Reserves For Receivables	725,425.39
Surplus Dec. 31,	11,844,766.71
TOTAL	22,257,402.73

COUNTY Gloucester

COUNTY SEAT Woodbury City

Form of Government: Board of Chosen Freeholders 7 Members

Number of Constituent Municipalities 24

Population Census 1980 199,917

Population Estimated 1986 210,719

Land Area – Square Miles 328.36

Net Valuation on which County Taxes are Apportioned $4,983,572,728

Tax Rate per $100 .712

Tax Levy $35,506,756.50

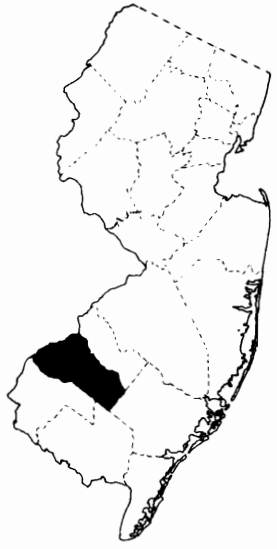
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	13,670	172,354,300	4.24
Residential	56,045	2,561,096,400	63.02
Farm	5,268	132,475,100	3.26
Commercial	2,905	597,195,700	14.70
Industrial	330	493,562,400	12.15
Apartments	163	107,037,700	2.63
TOTAL	78,381	4,063,721,600	100.00

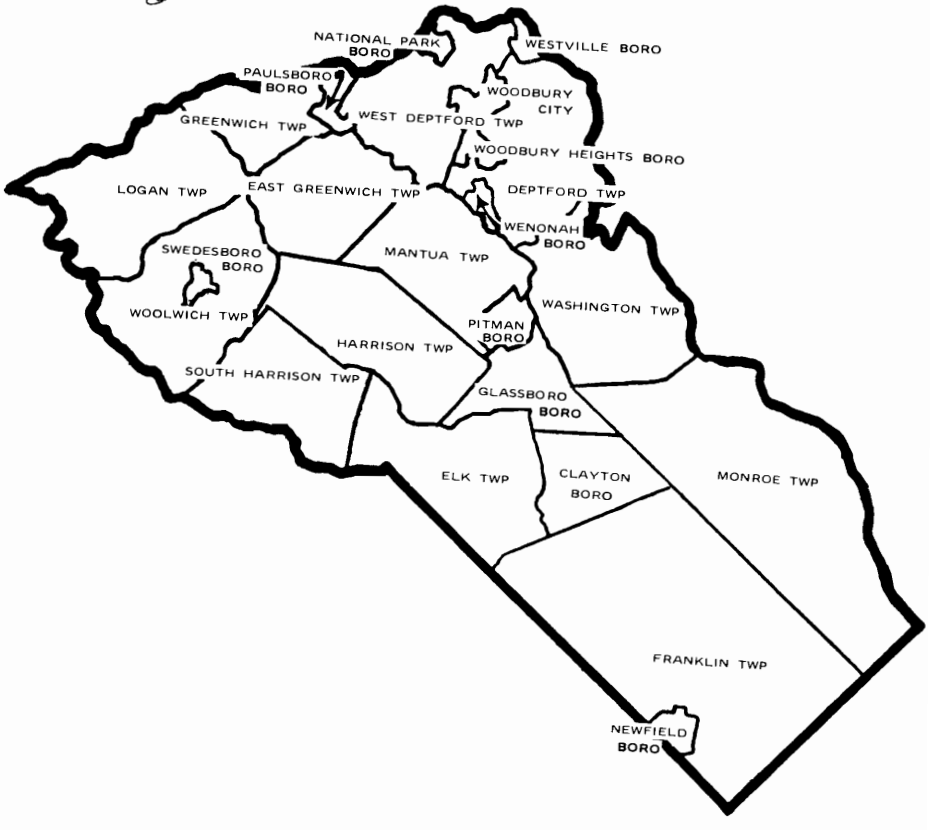
Bond Ratings:

Moody's A1

Standard & Poor's AAA



GLOUCESTER COUNTY



0900

Population 1980 556,972
Population 1986 551,790
S & P Rating AAA
Moody Rating BAA1
Land Area 46.42 Sq. Miles

Net Valuation Taxable 5,263,093,338
Net Valuation on Which County Taxes are apportioned: 9,959,242,738

HUDSON COUNTY – Class 1

Form of Government:
County Exec. Plan – (O.C.C.L. – 1972)
Number of Freeholders on Board – 9

PER CAPITA:		PER CENT:	
Gross Debt	143.47	Gross Debt	.82
Net Debt	63.97	Net Debt	.37
Debt Service	7.73		
Total Tax Levy	162.71		
County Functions:	296.90		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	606,930.00
County Clerk	986,590.00
Financial Administration	846,000.00
Board of Taxation	
Planning, Housing, Development	
Human Resources	4,431,407.89
Elections	1,935,050.00
General Administration	7,208,771.00
JUDICIARY	
Superior Court-Law Division	
County Courts	3,533,129.00
County District Courts	
Juvenile and Domestic Relations Courts	
Jury Commission and Jurors' Fees	381,990.00
Law Library	
Prosecutor's Office	6,750,395.00
Surrogate's Office	783,225.00
Probation Office	2,950,855.00
County Clerk (Judicial Functions)	950,900.00
Sheriff's Office (Judicial Functions)	1,295,950.00
Other Judicial	
PUBLIC SAFETY	
County Police	2,601,920.00
Sheriff's Office	1,838,300.00
Civil Defense and Disaster Control	48,525.00
Environmental Inspection and Control	
Weights and Measures	63,750.00
Correctional and Penal	7,992,446.00
Other Public Safety	6,000.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	
State Aid Motor Vehicle Fund	720,000.00
County Funds	1,856,530.00
Other Roads and Bridges	
Public Buildings and Grounds	2,874,490.00
Other Public Works	
HEALTH AND WELFARE	
County Health Department	678,830.00
Mental Health Activities	13,065,000.00
Tubercular Patient Care	
County Hospitals, Homes	476,420.00
County Aid to Hospitals	
Health Clinics	90,000.00
Mosquito Extermination	
Health Services Except Environmental	29,042,855.00
County Welfare Board	11,334,838.00
Child Welfare	2,142,000.00
Other Welfare Services	14,393,912.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	2,442,140.00
Land Reclamation and Conservation	282,065.00
Other Recreational Services	

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		97,900.00
Vocational Schools		6,456,329.50
County College		2,037,637.50
County Extension Services		
Libraries		
Other Educational Services		5,392,885.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		14,155,340.00
Employee Fringe Benefits		6,445,000.00
Other Statutory Expenditures		50,000.00
Ceta & Other Public Employment Programs		
COUNTY FUNCTIONS	TOTAL	159,246,305.89
CAPITAL IMPROVEMENTS	*MEMO	100,000.00
DEBT SERVICE		
Principal Payments		2,126,375.00
Interest Payments		2,140,562.04
DEFERRED CHARGES		315,533.69
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	163,828,776.62

CAPITAL DEBT AUTHORIZED, DECEMBER 31,		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	9,090,000	6,241,999
Self-liquidating		
Other	70,072,648	29,056,639
Total	79,162,648	35,298,638
ISSUED AND OUTSTANDING		
School		9,090,000.00
Self-liquidating		
Other		31,484,452.00
Total		40,574,452.00
Equalized Valuation Basis for Net Debt Computation		9,668,821,926.00
CAPITAL OUTLAY	TOTAL	1,653,703.31
Public Enterprises		
Recreation—Culture		24,212.27
Public Works		658,794.66
Buildings and Grounds		970,696.38
Library and Education		
Conservation		
All Other		

REVENUES REALIZED		
Property Taxes		89,780,041.51
Financial Business Tax		
Franchise Tax		
Bank Corp. Tax		
Other Miscellaneous Taxes		
State Aid Revenues		6,671,450.89
Federal Aid Revenues		5,090,285.00
State and Local Fiscal Assistance Act Utilized		5,424,876.93
Institutional Revenues		20,354,845.64
Courts		519,702.29
County Clerk & Register		2,452,867.35
Surrogate		153,688.86
Sheriff		294,343.92
Other Miscellaneous Revenues		31,014,360.19
Other Revenues, Revenue Sharing, Tax Effort		
	TOTAL	161,756,462.58
Prior Years Surplus Appropriated		11,897,138.00
REVENUES	TOTAL	173,653,600.58

CURRENT FINANCES DECEMBER 31,		
ASSETS		
Cash Dec. 31,		41,327,362.18
Taxes Receivable		
Emergencies and Other Deferred Charges		
State Aid Receivable		
Other Receivable		11,274,996.85
	TOTAL	52,602,359.03
LIABILITIES RESERVES, AND SURPLUS		
Cash Liabilities		27,310,301.63
Reserves For Receivables		4,006,595.55
Surplus Dec. 31,		21,285,461.85
	TOTAL	52,602,359.03

COUNTY Hudson

COUNTY SEAT Jersey City

Form of Government:* Board of Chosen Freeholders 9 Members

Number of Constituent Municipalities 12

Population Census 1980 556,972

Population Estimated 1986 551,790

Land Area – Square Miles 46.42

Net Valuation on which County Taxes are Apportioned $9,959,242,738

Tax Rate per $100 .901

Tax Levy $89,780,041.51

Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	6,473	210,439,290	4.04
Residential	67,295	2,355,250,083	45.31
Farm	----	------	----
Commercial	10,434	910,649,274	17.52
Industrial	2,853	1,304,580,775	25.10
Apartments	4,715	417,387,225	8.03
TOTAL	91,770	5,198,306,647	100.00

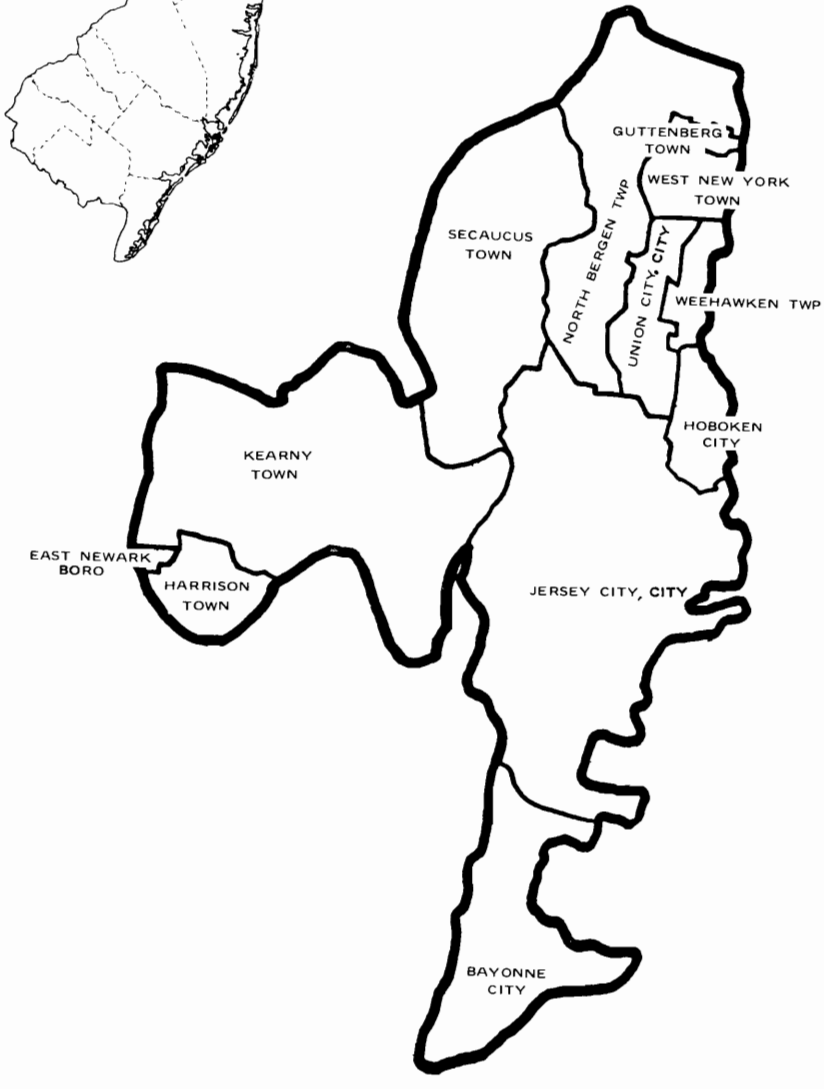
Bond Ratings:

Moody's BAA1

Standard & Poor's AAA

**County Executive Plan – Optional County Charter Law-1972*

HUDSON COUNTY



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Population 1980 87,361
Population 1986 96,483
S & P Rating
Moody Rating A1
Land Area 429.60 Sq. Miles

Net Valuation Taxable
3,628,680,646
Net Valuation on Which County Taxes are apportioned:
4,216,808,251

HUNTERDON COUNTY – Class 3

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board – 3

PER CAPITA:		PER CENT:	
Gross Debt	327.71	Gross Debt	.79
Net Debt	327.71	Net Debt	.79
Debt Service	32.55		
Total Tax Levy	200.14		
County Functions:	252.58		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	591,749.00
County Clerk	350,850.00
Financial Administration	240,300.00
Board of Taxation	81,095.00
Planning, Housing, Development	172,300.00
Human Resources	673,598.00
Elections	224,785.00
General Administration	2,095,335.30
JUDICIARY	
Superior Court-Law Division	210,480.00
County Courts	81,750.00
County District Courts	
Juvenile and Domestic Relations Courts	
Jury Commission and Jurors' Fees	90,768.00
Law Library	55,350.00
Prosecutor's Office	902,425.00
Surrogate's Office	123,500.00
Probation Office	699,207.00
County Clerk (Judicial Functions)	25,290.00
Sheriff's Office (Judicial Functions)	53,000.00
Other Judicial	
PUBLIC SAFETY	
County Police	480,451.00
Sheriff's Office	421,600.00
Civil Defense and Disaster Control	18,870.00
Environmental Inspection and Control	5,000.00
Weights and Measures	21,530.00
Correctional and Penal	916,286.00
Other Public Safety	21,485.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	
State Aid Motor Vehicle Fund	
County Funds	3,083,000.00
Other Roads and Bridges	
Public Buildings and Grounds	477,800.00
Other Public Works	196,300.00
HEALTH AND WELFARE	
County Health Department	71,250.00
Mental Health Activities	794,428.25
Tubercular Patient Care	
County Hospitals, Homes	
County Aid to Hospitals	10,000.00
Health Clinics	24,300.00
Mosquito Extermination	
Health Services Except Environmental	850,380.00
County Welfare Board	884,571.00
Child Welfare	468,265.00
Other Welfare Services	77,550.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	7,000.00
Land Reclamation and Conservation	63,700.00
Other Recreational Services	278,700.00

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		113,725.00
Vocational Schools		39,425.00
County College		
County Extension Services		134,425.00
Libraries		
Other Educational Services		1,731,287.19
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		1,443,000.00
Employee Fringe Benefits		685,000.00
Other Statutory Expenditures		1.00
Ceta & Other Public Employment Programs		
COUNTY FUNCTIONS	TOTAL	19,991,111.74
CAPITAL IMPROVEMENTS	*MEMO	500,000.00
DEBT SERVICE		
Principal Payments		1,395,000.00
Interest Payments		1,745,905.00
DEFERRED CHARGES		1,237,753.45
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	24,369,770.19

CAPITAL DEBT AUTHORIZED, DECEMBER 31, ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	31,618,000	31,618,000
Total	31,618,000	31,618,000
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		20,850,000.00
Total		20,850,000.00
Equalized Valuation Basis for Net Debt Computation		4,010,170,280.33
CAPITAL OUTLAY	TOTAL	4,226,205.52
Public Enterprises		
Recreation—Culture		198.50
Public Works		2,781,119.89
Buildings and Grounds		1,444,887.13
Library and Education		
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	19,310,000.00
Financial Business Tax	
Franchise Tax	
Bank Corp. Tax	
Other Miscellaneous Taxes	
State Aid Revenues	1,131,667.54
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	587,358.25
Institutional Revenues	169,716.33
Courts	23,188.98
County Clerk & Register	687,063.36
Surrogate	41,527.53
Sheriff	68,316.87
Other Miscellaneous Revenues	2,622,094.41
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	24,640,933.27
Prior Years Surplus Appropriated	1,550,000.00
REVENUES TOTAL	26,190,933.27

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	6,468,229.36
Taxes Receivable	921,581.85
Emergencies and Other Deferred Charges	40,450.25
State Aid Receivable	3,791.15
Other Receivable	27,687,470.28
TOTAL	35,121,522.89
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	2,904,325.32
Reserves For Receivables	28,603,868.41
Surplus Dec. 31,	3,613,329.16
TOTAL	35,121,522.89

COUNTY Hunterdon

COUNTY SEAT Flemington Borough

Form of Government: Board of Chosen Freeholders 3 Members

Number of Constituent Municipalities 26

Population Census 1980 87,361

Population Estimated 1986 96,483

Land Area – Square Miles 429.60

Net Valuation on which County Taxes are Apportioned $4,216,808,251

Tax Rate per $100 .458

Tax Levy $19,310,000.00

Distribution of Ratables:

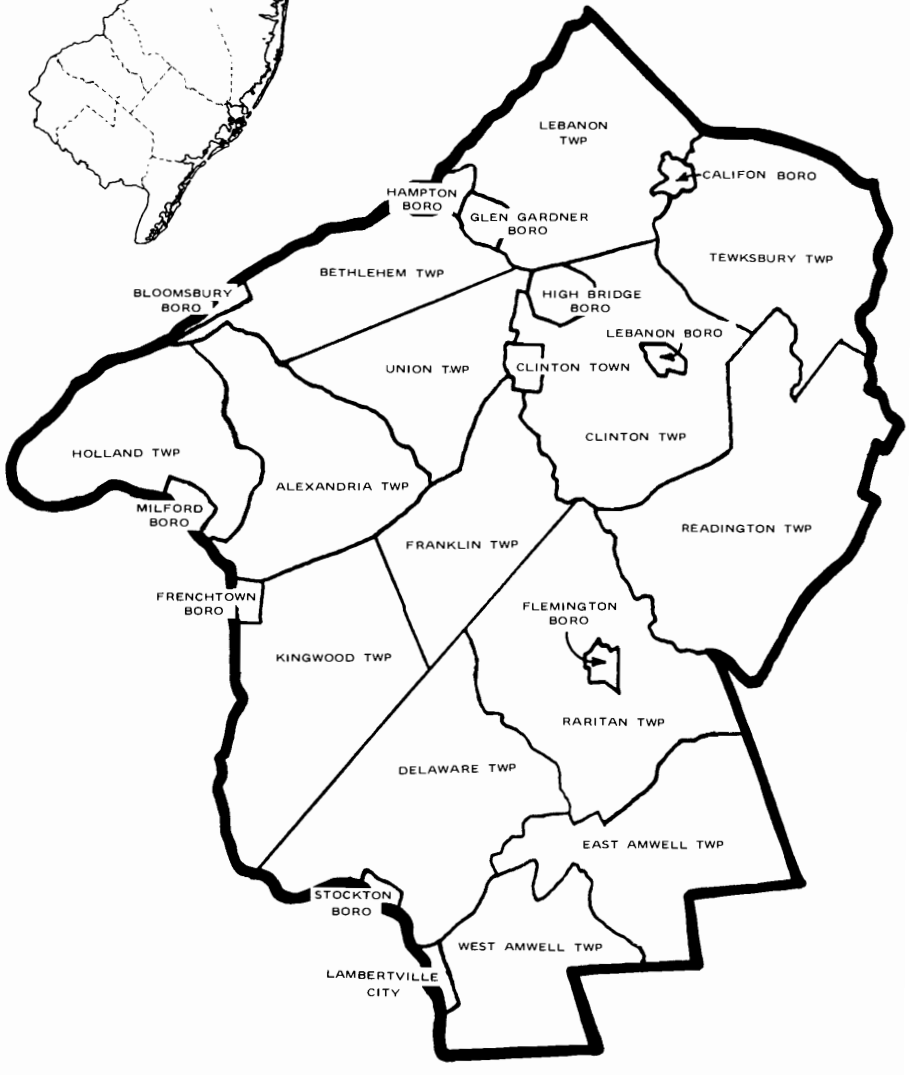
Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	7,448	181,712,671	5.07
Residential	25,779	2,321,002,735	64.79
Farm	8,118	390,866,279	10.91
Commercial	1,666	527,926,514	14.74
Industrial	150	119,243,814	3.33
Apartments	86	41,801,870	1.16
TOTAL	43,247	3,582,553,883	100.00

Bond Ratings:

Moody's A1

Standard & Poor's

HUNTERDON COUNTY



1100

Population 1980 307,863
Population 1986 322,470
S & P Rating
Moody Rating AA1
Land Area 226.00 Sq. Miles

Net Valuation Taxable
4,930,904,963
Net Valuation on Which County Taxes are apportioned:
8,977,014,926

MERCER COUNTY – Class 2

Form of Government:
County Exec. Plan – (O.C.C.L. – 1972)
Number of Freeholders on Board – 7

PER CAPITA:		PER CENT:	
Gross Debt	299.10	Gross Debt	1.12
Net Debt	214.71	Net Debt	.81
Debt Service	31.32		
Total Tax Levy	203.58		
County Functions:	307.26		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	639,174.34
County Clerk	562,874.00
Financial Administration	599,968.00
Board of Taxation	113,148.00
Planning, Housing, Development	859,378.23
Human Resources	2,742,265.50
Elections	1,095,477.00
General Administration	5,192,784.50
JUDICIARY	
Superior Court-Law Division	1,526,558.00
County Courts	140,407.00
County District Courts	
Juvenile and Domestic Relations Courts	
Jury Commission and Jurors' Fees	63,943.00
Law Library	33,400.00
Prosecutor's Office	2,253,803.00
Surrogate's Office	194,401.00
Probation Office	2,256,293.00
County Clerk (Judicial Functions)	921,048.00
Sheriff's Office (Judicial Functions)	
Other Judicial	
PUBLIC SAFETY	
County Police	528,471.65
Sheriff's Office	2,392,971.00
Civil Defense and Disaster Control	118,667.00
Environmental Inspection and Control	
Weights and Measures	
Correctional and Penal	6,316,900.00
Other Public Safety	1,910,153.36
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	1,159,057.00
State Aid Motor Vehicle Fund	
County Funds	3,575,152.55
Other Roads and Bridges	
Public Buildings and Grounds	2,733,271.00
Other Public Works	
HEALTH AND WELFARE	
County Health Department	981,056.00
Mental Health Activities	7,044,708.00
Tubercular Patient Care	
County Hospitals, Homes	
County Aid to Hospitals	5,501,975.00
Health Clinics	
Mosquito Extermination	305,185.00
Health Services Except Environmental	727,729.02
County Welfare Board	10,684,298.00
Child Welfare	99,001.00
Other Welfare Services	927,748.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	3,158,224.00
Land Reclamation and Conservation	146,315.98
Other Recreational Services	45,131.75

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		76,203.00
Vocational Schools		2,968,225.00
County College		7,225,000.00
County Extension Services		164,617.00
Libraries		
Other Educational Services		3,264,007.32
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		4,924,000.00
Employee Fringe Benefits		2,723,997.00
Other Statutory Expenditures		
Ceta & Other Public Employment Programs		
COUNTY FUNCTIONS	TOTAL	88,896,987.20
CAPITAL IMPROVEMENTS	*MEMO	440,000.00
DEBT SERVICE		
Principal Payments		5,617,105.00
Interest Payments		4,481,909.75
DEFERRED CHARGES		86,314.35
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	99,082,316.30

CAPITAL DEBT AUTHORIZED, DECEMBER 31,	GROSS DEBT	NET DEBT
ISSUED AND UNISSUED		
School		
Self-liquidating		
Other	96,452,054	69,238,186
Total	96,452,054	69,238,186
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		90,938,000.00
Total		90,938,000.00
Equalized Valuation Basis for Net Debt Computation		8,583,846,268.67

CAPITAL OUTLAY	TOTAL	9,328,583.82
Public Enterprises		
Recreation—Culture		276,402.58
Public Works		3,815,488.88
Buildings and Grounds		4,407,267.23
Library and Education		802,312.79
Conservation		27,112.34
All Other		

REVENUES REALIZED		
Property Taxes		65,647,204.63
Financial Business Tax		
Franchise Tax		157,827.37
Bank Corp. Tax		
Other Miscellaneous Taxes		
State Aid Revenues		2,678,235.14
Federal Aid Revenues		2,147,040.44
State and Local Fiscal Assistance Act Utilized		2,570,584.78
Institutional Revenues		13,267.43
Courts		295,200.12
County Clerk & Register		2,541,593.96
Surrogate		135,618.63
Sheriff		237,945.23
Other Miscellaneous Revenues		20,145,608.14
Other Revenues, Revenue Sharing, Tax Effort		
	TOTAL	96,570,125.87
Prior Years Surplus Appropriated		4,700,000.00
REVENUES	TOTAL	101,270,125.87

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	15,649,208.39
Taxes Receivable	1,894,135.03
Emergencies and Other Deferred Charges	
State Aid Receivable	
Other Receivable	1,413,808.59
TOTAL	18,957,152.01
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	7,895,564.08
Reserves For Receivables	3,260,054.12
Surplus Dec. 31,	7,801,533.81
TOTAL	18,957,152.01

COUNTY Mercer

COUNTY SEAT Trenton City

Form of Government:* Board of Chosen Freeholders 7 Members

Number of Constituent Municipalities 13

Population Census 1980 307,863

Population Estimated 1986 322,470

Land Area – Square Miles 226.00

Net Valuation on which County Taxes are Apportioned $8,977,014,926

Tax Rate per $100 $.731

Tax Levy $65,647,204.63

Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	10,231	174,802,670	3.60
Residential	80,383	3,275,235,705	67.50
Farm	2,503	105,938,755	2.19
Commercial	5,427	844,116,460	17.40
Industrial	389	273,174,260	5.63
Apartments	325	178,605,750	3.68
TOTAL	99,258	4,851,873,600	100.00

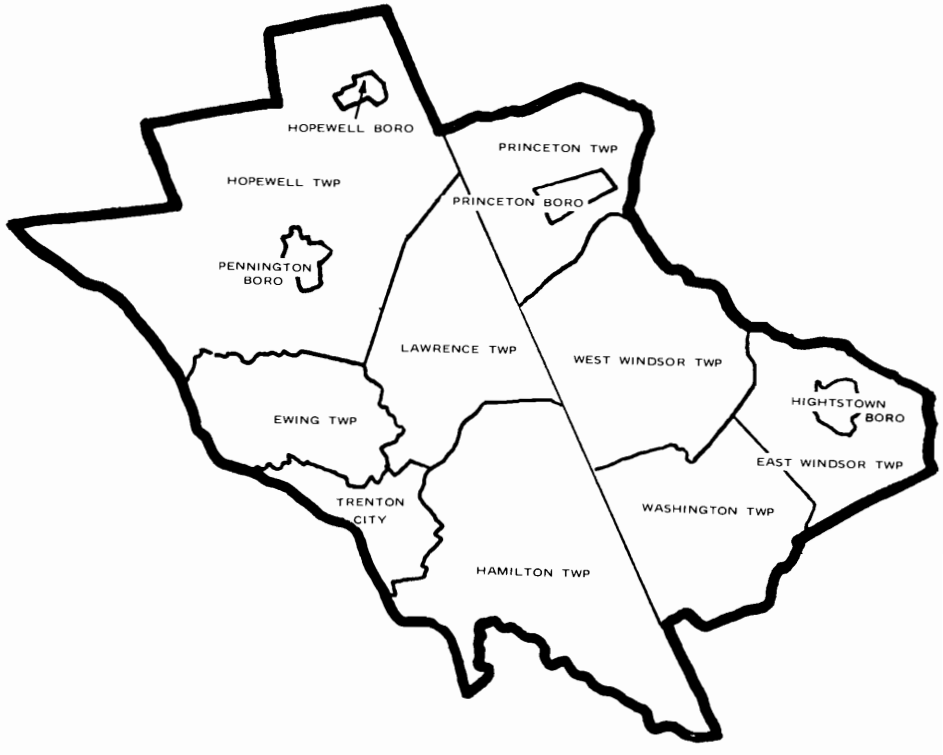
Bond Ratings:

Moody's AA1

Standard & Poor's

**County Executive Plan – Optional County Charter Law-1972*

MERCER COUNTY



1200

Population 1980 595,893
Population 1986 636,235
S & P Rating AA+
Moody Rating AAA
Land Area 311.00 Sq. Miles

Net Valuation Taxable
18,875,112,213
Net Valuation on Which County Taxes are apportioned:
23,998,476,298

MIDDLESEX COUNTY – Class 2

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board – 7

PER CAPITA:		PER CENT:	
Gross Debt	332.81	Gross Debt	1.03
Net Debt	304.28	Net Debt	.94
Debt Service	32.54		
Total Tax Levy	197.98		
County Functions:	285.44		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	1,207,921.00
County Clerk	576,349.00
Financial Administration	715,406.00
Board of Taxation	157,253.00
Planning, Housing, Development	862,762.00
Human Resources	441,618.00
Elections	1,251,920.00
General Administration	8,044,376.00
JUDICIARY	
Superior Court-Law Division	
County Courts	3,038,146.00
County District Courts	
Juvenile and Domestic Relations Courts	
Jury Commission and Jurors' Fees	369,478.00
Law Library	168,698.00
Prosecutor's Office	5,645,794.00
Surrogate's Office	255,048.00
Probation Office	4,944,783.00
County Clerk (Judicial Functions)	1,750,506.00
Sheriff's Office (Judicial Functions)	2,526,508.00
Other Judicial	
PUBLIC SAFETY	
County Police	411,915.00
Sheriff's Office	2,665,985.00
Civil Defense and Disaster Control	80,968.00
Environmental Inspection and Control	
Weights and Measures	241,948.00
Correctional and Penal	11,820,826.00
Other Public Safety	7,500.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	42,368.00
State Aid Motor Vehicle Fund	
County Funds	3,014,188.00
Other Roads and Bridges	
Public Buildings and Grounds	3,386,086.00
Other Public Works	3,795,031.00
HEALTH AND WELFARE	
County Health Department	1,641,661.00
Mental Health Activities	11,650,423.00
Tubercular Patient Care	
County Hospitals, Homes	
County Aid to Hospitals	22,916,107.00
Health Clinics	
Mosquito Extermination	918,000.00
Health Services Except Environmental	826,971.00
County Welfare Board	12,065,153.00
Child Welfare	231,149.00
Other Welfare Services	1,638,872.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	6,780,103.00
Land Reclamation and Conservation	456,398.00
Other Recreational Services	72,411.00

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		197,023.00
Vocational Schools		12,306,446.00
County College		8,913,723.00
County Extension Services		142,217.00
Libraries		
Other Educational Services		5,967,978.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		10,636,693.00
Employee Fringe Benefits		5,649,999.00
Other Statutory Expenditures		
Ceta & Other Public Employment Programs		
COUNTY FUNCTIONS	TOTAL	160,434,708.00
CAPITAL IMPROVEMENTS	*MEMO	1,750,000.00
DEBT SERVICE		
Principal Payments		10,636,000.00
Interest Payments		10,064,869.00
DEFERRED CHARGES		471,116.00
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	181,606,693.00

CAPITAL DEBT AUTHORIZED, DECEMBER 31, ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	211,746,416	193,594,276
Total	211,746,416	193,594,276
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		173,296,000.00
Total		173,296,000.00
Equalized Valuation Basis for Net Debt Computation		20,519,817,458.67

CAPITAL OUTLAY	TOTAL	17,749,061.82
Public Enterprises		
Recreation—Culture		1,129.64
Public Works		15,900,706.17
Buildings and Grounds		301,972.49
Library and Education		1,545,253.52
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	125,961,000.00
Financial Business Tax	
Franchise Tax	
Bank Corp. Tax	
Other Miscellaneous Taxes	
State Aid Revenues	5,861,561.00
Federal Aid Revenues	5,356,450.00
State and Local Fiscal Assistance Act Utilized	4,508,736.00
Institutional Revenues	18,546,091.00
Courts	1,030,142.00
County Clerk & Register	4,936,587.00
Surrogate	196,165.00
Sheriff	497,666.00
Other Miscellaneous Revenues	14,088,872.55
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	180,983,270.55
Prior Years Surplus Appropriated	6,826,800.00
REVENUES TOTAL	187,810,070.55

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	26,618,143.00
Taxes Receivable	2,106,891.00
Emergencies and Other Deferred Charges	397,364.00
State Aid Receivable	
Other Receivable	1,409,434.00
TOTAL	30,531,832.00
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	16,339,870.00
Reserves For Receivables	3,321,092.00
Surplus Dec. 31,	10,870,870.00
TOTAL	30,531,832.00

COUNTY Middlesex

COUNTY SEAT New Brunswick City

Form of Government: Board of Chosen Freeholders 7 Members

Number of Constituent Municipalities 25

Population Census 1980 595,893

Population Estimated 1986 636,235

Land Area – Square Miles 311.00

Net Valuation on which County Taxes are Apportioned $23,998,476,298

Tax Rate per $100 $.525

Tax Levy $125,961,000.00

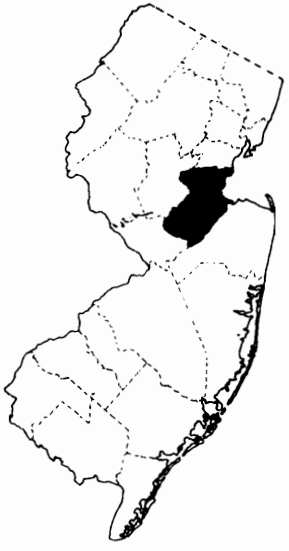
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	20,083	655,390,500	3.52
Residential	156,143	11,039,355,600	59.24
Farm	2,043	93,954,900	.50
Commercial	7,320	2,295,354,300	12.32
Industrial	2,031	3,566,337,100	19.14
Apartments	656	983,634,500	5.28
TOTAL	188,276	18,634,026,900	100.00

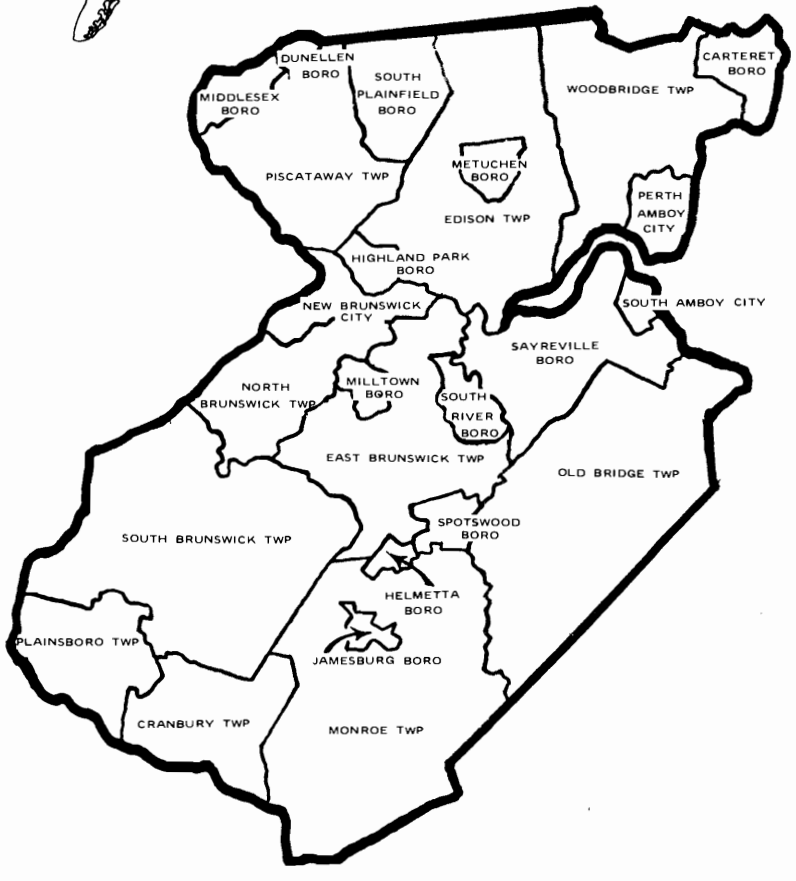
Bond Ratings:

Moody's AAA

Standard & Poor's AA+



MIDDLESEX COUNTY



1300

Population 1980 503,173
Population 1988 542,446
S & P Rating AA-
Moody Rating AA
Land Area 471.57 Sq. Miles

Net Valuation Taxable
15,971,398,307
Net Valuation on Which County Taxes are apportioned:
18,274,008,959

MONMOUTH COUNTY – Class 5

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board – 5

PER CAPITA:		PER CENT:	
Gross Debt	368.32	Gross Debt	1.11
Net Debt	234.04	Net Debt	.71
Debt Service	25.25		
Total Tax Levy	166.97		
County Functions:	246.17		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Baards	1,086,270.01
County Clerk	1,112,302.00
Financial Administration	519,377.00
Board of Taxation	158,020.00
Planning, Housing, Development	624,983.00
Human Resources	3,567,747.24
Elections	1,140,310.00
General Administration	7,685,147.13
JUDICIARY	
Superior Court-Law Division	
County Courts	2,153,776.41
County District Courts	
Juvenile and Domestic Relations Courts	
Jury Commission and Jurors' Fees	329,733.00
Law Library	29,000.00
Prosecutor's Office	5,192,964.00
Surrogate's Office	343,583.00
Probation Office	3,276,656.00
County Clerk (Judicial Functions)	1,068,919.00
Sheriff's Office (Judicial Functions)	471,327.00
Other Judicial	
PUBLIC SAFETY	
County Police	1,267,985.35
Sheriff's Office	1,442,845.00
Civil Defense and Disaster Control	75,678.00
Environmental Inspection and Control	
Weights and Measures	167,320.00
Correctional and Penal	6,829,417.72
Other Public Safety	151,954.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	
State Aid Motar Vehicle Fund	
County Funds	6,669,513.00
Other Roads and Bridges	
Public Buildings and Grounds	4,684,734.00
Other Public Works	1,378,122.00
HEALTH AND WELFARE	
County Health Department	334,167.00
Mental Health Activities	7,439,559.00
Tubercular Patient Care	
County Hospitals, Homes	5,596,007.00
County Aid to Hospitals	
Health Clinics	189,473.00
Mosquito Extermination	518,374.00
Health Services Except Environmental	1,677,459.96
County Welfare Board	11,626,590.77
Child Welfare	1,270,000.00
Other Welfare Services	128,506.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	8,839,794.99
Land Reclamation and Conservation	22,756.93
Other Recreational Services	6,258.02

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		173,654.00
Vocational Schools		4,742,057.00
County College		10,197,502.00
County Extension Services		197,404.00
Libraries		
Other Educational Services		4,408,014.55
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		6,135,423.00
Employee Fringe Benefits		4,907,662.00
Other Statutory Expenditures		
Ceta & Other Public Employment Programs		
COUNTY FUNCTIONS	TOTAL	119,838,347.08
CAPITAL IMPROVEMENTS	*MEMO	2,900,000.00
DEBT SERVICE		
Principal Payments		6,926,000.00
Interest Payments		6,771,157.39
DEFERRED CHARGES		
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	133,535,504.47

CAPITAL DEBT AUTHORIZED, DECEMBER 31, ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	42,900,000	
Other	156,895,444	126,953,444
Total	199,795,444	126,953,444
ISSUED AND OUTSTANDING		
School		
Self-liquidating		42,900,000.00
Other		139,795,000.00
Total		182,695,000.00
Equalized Valuation Basis for Net Debt Computation		17,924,491,543.67

CAPITAL OUTLAY	TOTAL	56,743,187.26
Public Enterprises		13,587,632.69
Recreation—Culture		26,347,529.82
Public Works		737,485.66
Buildings and Grounds		13,030,342.38
Library and Education		3,040,196.71
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	90,572,526.00
Financial Business Tax	
Franchise Tax	310,563.22
Bank Corp. Tax	
Other Miscellaneous Taxes	
State Aid Revenues	4,984,046.10
Federal Aid Revenues	3,927,803.98
State and Local Fiscal Assistance Act Utilized	3,001,206.99
Institutional Revenues	7,461,549.08
Courts	526,703.93
County Clerk & Register	5,764,416.61
Surrogate	203,856.85
Sheriff	480,101.34
Other Miscellaneous Revenues	17,513,398.19
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	134,746,172.29
Prior Years Surplus Appropriated	11,000,000.00
REVENUES TOTAL	145,746,172.29

CURRENT FINANCES DECEMBER 31, ASSETS	
Cash Dec. 31,	48,607,504.86
Taxes Receivable	2,602,720.07
Emergencies and Other Deferred Charges	900,000.00
State Aid Receivable	
Other Receivable	1,981,259.13
TOTAL	54,091,484.06
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	34,999,843.06
Reserves For Receivables	4,530,405.11
Surplus Dec. 31,	14,561,235.89
TOTAL	54,091,484.06

COUNTY Monmouth

COUNTY SEAT Freehold Borough

Form of Government: Board of Chosen Freeholders 5 Members

Number of Constituent Municipalities 53

Population Census 1980 503,173

Population Estimated 1986 542,446

Land Area – Square Miles 471.57

Net Valuation on which County Taxes are Apportioned $18,274,008,959

Tax Rate per $100 $.496

Tax Levy $90,572,526.00

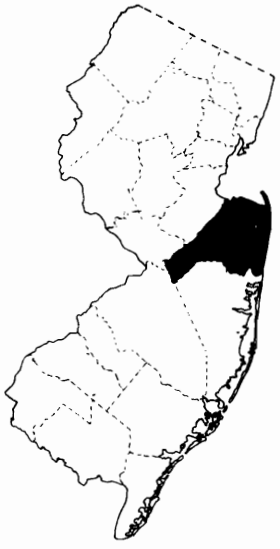
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	22,053	546,844,969	3.47
Residential	146,795	12,003,021,672	76.14
Farm	5,183	231,124,546	1.46
Commercial	7,542	1,992,660,505	12.64
Industrial	455	515,045,485	3.27
Apartments	1,175	475,422,500	3.02
TOTAL	183,203	15,764,119,677	100.00

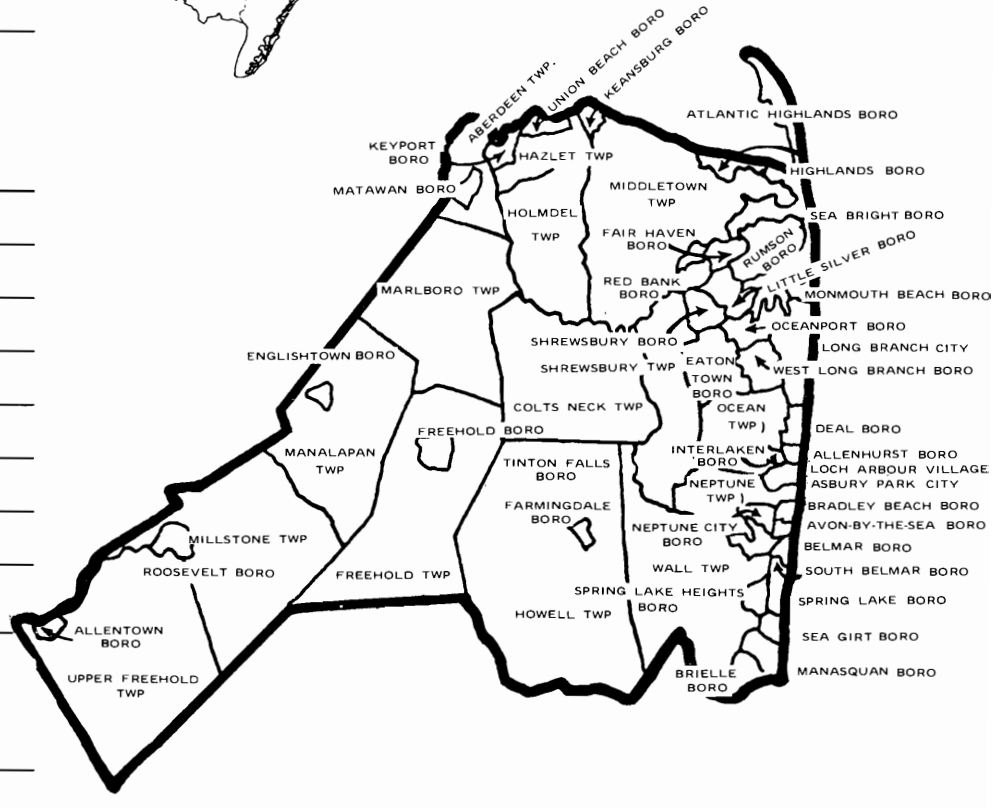
Bond Ratings:

Moody's AA

Standard & Poor's AA-



MONMOUTH COUNTY



1400

Population 1980 407,630
Population 1986 418,527
S & P Rating AAA
Moody Rating AAA
Land Area 470.24 Sq. Miles

Net Valuation Taxable
17,971,101,515
Net Valuation on Which County Taxes are apportioned:
23,251,571,834

MORRIS COUNTY – Class 2

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board – 7

PER CAPITA:		PER CENT:	
Gross Debt	225.06	Gross Debt	.46
Net Debt	225.06	Net Debt	.46
Debt Service	24.69		
Total Tax Levy	181.06		
County Functions:	250.83		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	973,174.00
County Clerk	732,431.00
Finoncial Administration	2,234,529.00
Board of Taxation	93,500.00
Planning, Housing, Development	1,040,850.00
Human Resources	23,000.00
Elections	1,153,190.00
General Administration	5,271,345.04
JUDICIARY	
Superior Court-Law Division	
County Courts	2,085,435.00
County District Courts	
Juvenile and Domestic Relations Courts	
Jury Commission and Jurors' Fees	285,300.00
Law Library	119,000.00
Prosecutor's Office	3,459,000.00
Surrogate's Office	308,835.00
Probation Office	2,910,493.00
County Clerk (Judicial Functions)	1,009,457.00
Sheriff's Office (Judicial Functions)	
Other Judicial	
PUBLIC SAFETY	
County Police	378,718.00
Sheriff's Office	3,277,500.00
Civil Defense and Disaster Control	193,700.00
Environmental Inspection and Control	1,200.00
Weights and Measures	100,800.00
Correctional and Penal	3,540,615.00
Other Public Safety	105,690.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	831,404.25
State Aid Motor Vehicle Fund	
County Funds	5,513,000.00
Other Roads and Bridges	
Public Buildings and Grounds	3,424,000.00
Other Public Works	10,000.00
HEALTH AND WELFARE	
County Health Department	318,810.00
Mental Health Activities	7,628,569.99
Tubercular Patient Care	
County Hospitals, Homes	
County Aid to Hospitals	347,130.00
Health Clinics	42,000.00
Mosquito Extermination	1,347,750.00
Health Services Except Environmental	1,062,924.62
County Welfare Board	4,087,048.00
Child Welfare	111,000.00
Other Welfare Services	13,190,263.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	6,614,215.00
Land Reclamation and Conservation	
Other Recreational Services	

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		156,600.00
Vocational Schools		2,022,070.00
County College		5,997,760.00
County Extension Services		223,600.00
Libraries		1,518,749.00
Other Educational Services		1,703,520.87
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		5,460,173.59
Employee Fringe Benefits		3,700,000.00
Other Statutory Expenditures		37,500.00
Ceta & Other Public Employment Programs		
COUNTY FUNCTIONS	TOTAL	94,645,850.36
CAPITAL IMPROVEMENTS	*MEMO	970,000.00
DEBT SERVICE		
Principal Payments		6,094,000.00
Interest Payments		4,240,518.72
DEFERRED CHARGES		
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	104,980,369.08

CAPITAL DEBT AUTHORIZED, DECEMBER 31,		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	94,192,153	94,192,048
Total	94,192,153	94,192,048
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		66,914,000.00
Total		66,914,000.00
Equalized Valuation Basis for Net Debt Computation		20,434,683,868.33

CAPITAL OUTLAY	TOTAL	8,210,214.47
Public Enterprises		
Recreation—Culture		1,288,637.04
Public Works		4,377,826.12
Buildings and Grounds		1,525,152.14
Library and Education		492,846.24
Conservation		525,752.93
All Other		

REVENUES REALIZED		
Property Taxes		75,778,406.17
Financial Business Tax		
Franchise Tax		
Bank Corp. Tax		
Other Miscellaneous Taxes		
State Aid Revenues		1,799,536.81
Federal Aid Revenues		1,418,185.87
State and Local Fiscal Assistance Act Utilized		2,174,666.91
Institutional Revenues		9,812,172.18
Courts		127,982.42
County Clerk & Register		4,882,712.43
Surrogate		170,462.56
Sheriff		262,890.24
Other Miscellaneous Revenues		10,637,784.51
Other Revenues, Revenue Sharing, Tax Effort		
	TOTAL	107,064,800.10
Prior Years Surplus Appropriated		11,067,000.00
REVENUES	TOTAL	118,131,800.10

CURRENT FINANCES DECEMBER 31,		
ASSETS		
Cash Dec. 31,		26,879,344.77
Taxes Receivable		925,601.62
Emergencies and Other Deferred Charges		
State Aid Receivable		55,050.00
Other Receivable		307,946.00
	TOTAL	28,167,942.39
LIABILITIES RESERVES, AND SURPLUS		
Cash Liabilities		11,977,480.10
Reserves For Receivables		1,233,547.62
Surplus Dec. 31,		14,956,914.67
	TOTAL	28,167,942.39

COUNTY Morris

COUNTY SEAT Morristown Town

Form of Government: Board of Chosen Freeholders 7 Members

Number of Constituent Municipalities 39

Population Census 1980 407,630

Population Estimated 1986 418,527

Land Area – Square Miles 470.24

Net Valuation on which County Taxes are Apportioned $23,251,571,834

Tax Rate per $100 $.326

Tax Levy $75,778,406.17

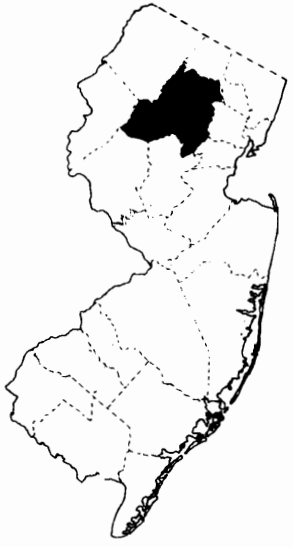
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	15,917	811,202,884	4.57
Residential	114,050	11,898,848,741	67.07
Farm	1,957	126,706,495	.72
Commercial	5,007	2,981,206,617	16.80
Industrial	820	1,406,202,452	7.93
Apartments	309	516,753,366	2.91
TOTAL	138,060	17,740,920,555	100.00

Bond Ratings:

Moody's AAA

Standard & Poor's AAA



MORRIS COUNTY

1500

Population 1980 346,038
Population 1986 393,604
S & P Rating A+
Moody Rating AA
Land Area 637.09 Sq. Miles

Net Valuation Taxable
13,399,508,469
Net Valuation on Which County Taxes are apportioned:
15,427,993,851

OCEAN COUNTY – Class 5

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board – 5

PER CAPITA:		PER CENT:	
Gross Debt	236.93	Gross Debt	.62
Net Debt	232.11	Net Debt	.61
Debt Service	18.82		
Total Tax Levy	177.96		
County Functions:	232.89		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	1,070,685.50
County Clerk	911,508.01
Financial Administration	705,366.01
Board of Taxation	179,300.00
Planning, Housing, Development	1,160,838.00
Human Resources	2,398,879.00
Elections	1,032,447.00
General Administration	7,858,351.42
JUDICIARY	
Superior Court-Law Division	1,866,713.55
County Courts	489,878.26
County District Caurts	
Juvenile and Domestic Relations Courts	95,372.00
Jury Commission and Jurors' Fees	143,660.00
Law Library	46,917.00
Prosecutor's Office	2,425,000.00
Surrogate's Office	296,000.00
Probation Office	2,098,608.53
County Clerk (Judicial Functions)	
Sheriff's Office (Judicial Functions)	600,296.33
Other Judicial	5,000.00
PUBLIC SAFETY	
County Police	70,313.00
Sheriff's Office	2,576,311.83
Civil Defense and Disaster Control	
Environmental Inspection and Control	1,064,000.00
Weights and Measures	139,734.53
Correctional and Penal	3,273,572.19
Other Public Safety	90,000.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	2,247,000.00
State Aid Motor Vehicle Fund	
County Funds	7,305,357.00
Other Roads and Bridges	
Public Buildings and Grounds	3,205,909.65
Other Public Works	907,300.00
HEALTH AND WELFARE	
County Health Department	215,310.00
Mental Health Activities	3,161,065.40
Tubercular Patient Care	
County Hospitals, Homes	
County Aid to Hospitals	73,732.00
Health Clinics	
Mosquito Extermination	836,000.00
Health Services Except Environmental	1,908,866.00
County Welfare Board	6,084,401.07
Child Welfare	1,513,667.00
Other Welfare Services	12,000.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	1,493,630.73
Land Reclamation and Conservation	113,022.00
Other Recreational Services	142,620.42

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		134,500.00
Vocational Schools		4,822,369.00
County College		5,118,488.00
County Extension Services		221,705.00
Libraries		
Other Educational Services		3,152,080.17
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		4,850,940.00
Employee Fringe Benefits		2,542,000.00
Other Statutory Expenditures		100,000.00
Ceta & Other Public Employment Programs		
COUNTY FUNCTIONS	TOTAL	80,760,715.60
CAPITAL IMPROVEMENTS	*MEMO	2,262,000.00
DEBT SERVICE		
Principal Payments		2,450,000.00
Interest Payments		4,957,818.75
DEFERRED CHARGES		3,497,651.01
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	91,666,185.36

CAPITAL DEBT AUTHORIZED, DECEMBER 31,		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	93,256,000	91,360,728
Total	93,256,000	91,360,728
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		64,551,000.00
Total		64,551,000.00
Equalized Valuation Basis for Net Debt Computation		15,127,410,666.33
CAPITAL OUTLAY	TOTAL	18,943,003.14
Public Enterprises		
Recreation—Culture		584,455.28
Public Works		9,532,567.50
Buildings and Grounds		7,755,669.92
Library and Education		1,070,310.44
Conservation		
All Other		

REVENUES REALIZED		
Property Taxes		70,045,165.88
Financial Business Tax		
Franchise Tax		
Bank Corp. Tax		
Other Miscellaneous Taxes		
State Aid Revenues		3,459,304.88
Federal Aid Revenues		4,144,201.09
State and Local Fiscal Assistance Act Utilized		3,514,324.39
Institutional Revenues		
Courts		220,558.03
County Clerk & Register		4,419,002.46
Surrogate		220,912.79
Sheriff		337,666.62
Other Miscellaneous Revenues		9,632,447.40
Other Revenues, Revenue Sharing, Tax Effort		
	TOTAL	95,993,583.54
Prior Years Surplus Appropriated		2,100,000.00
REVENUES	TOTAL	98,093,583.54

CURRENT FINANCES DECEMBER 31,		
ASSETS		
Cash Dec. 31,		23,591,401.36
Taxes Receivable		1,652,239.02
Emergencies and Other Deferred Charges		
State Aid Receivable		
Other Receivable		6,877,332.27
	TOTAL	32,120,972.65
LIABILITIES RESERVES, AND SURPLUS		
Cash Liabilities		16,224,074.06
Reserves For Receivables		8,529,571.29
Surplus Dec. 31,		7,367,327.30
	TOTAL	32,120,972.65

COUNTY Ocean

COUNTY SEAT Toms River

Form of Government: Board of Chosen Freeholders 5 Members

Number of Constituent Municipalities 33

Population Census 1980 346,038

Population Estimated 1986 393,604

Land Area – Square Miles 637.09

Net Valuation on which County Taxes are Apportioned $15,427,993,851

Tax Rate per $100 $.454

Tax Levy $70,045,165.88

Distribution of Ratables:

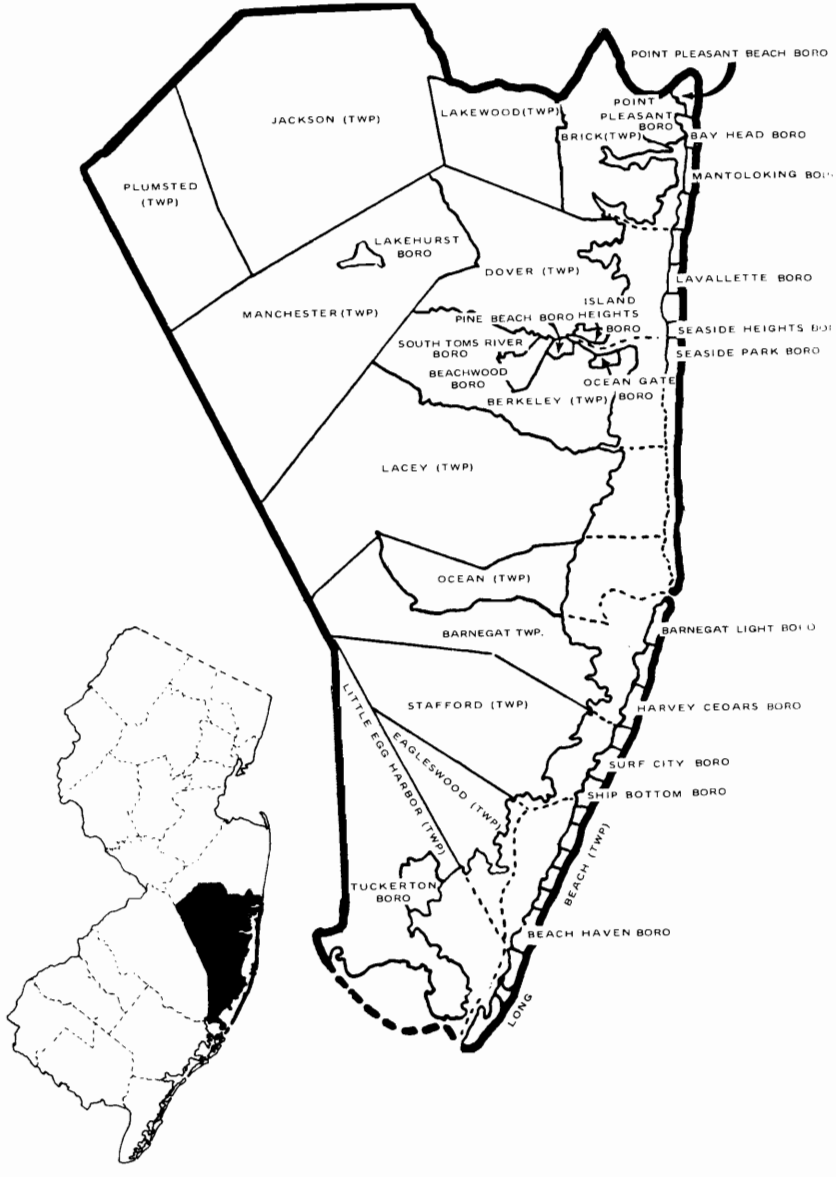
Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	64,676	818,944,595	6.18
Residential	160,571	10,639,685,444	80.24
Farm	935	38,172,180	.28
Commercial	5,079	1,209,016,943	9.12
Industrial	219	183,403,700	1.38
Apartments	497	370,970,226	2.80
TOTAL	231,977	13,260,193,088	100.00

Bond Ratings:

Moody's AA

Standard & Poor's A+

OCEAN COUNTY



1600

Population 1980 447,585
Population 1986 461,536
S & P Rating
Moody Rating AA
Land Area 192.01 Sq. Miles

Net Valuation Taxable
5,704,296,255
Net Valuation on Which County Taxes are apportioned:
12,426,177,852

PASSAIC COUNTY – Class 2

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board – 7

PER CAPITA:		PER CENT:	
Gross Debt	196.97	Gross Debt	.76
Net Debt	190.37	Net Debt	.73
Debt Service	21.73		
Total Tax Levy	164.59		
County Functions:	256.02		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	340,650.00
County Clerk	965,100.00
Financial Administration	785,810.00
Board of Taxation	198,100.00
Planning, Housing, Development	297,399.69
Human Resources	2,895,365.17
Elections	865,800.00
General Administration	6,643,951.00
JUDICIARY	
Superior Court-Law Division	2,106,501.00
County Courts	122,100.00
County District Courts	
Juvenile and Domestic Relations Courts	1,316,834.00
Jury Commission and Jurors' Fees	384,672.00
Law Library	134,816.00
Prosecutor's Office	4,412,000.00
Surrogate's Office	393,893.00
Probation Office	4,663,596.00
County Clerk (Judicial Functions)	877,059.00
Sheriff's Office (Judicial Functions)	2,069,500.00
Other Judicial	
PUBLIC SAFETY	
County Police	274,279.88
Sheriff's Office	714,000.00
Civil Defense and Disaster Control	65,300.00
Environmental Inspection and Control	
Weights and Measures	115,300.00
Correctional and Penal	8,078,000.00
Other Public Safety	198,900.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	
State Aid Motor Vehicle Fund	
County Funds	1,829,500.00
Other Roads and Bridges	
Public Buildings and Grounds	1,919,800.00
Other Public Works	365,000.00
HEALTH AND WELFARE	
County Health Department	286,600.00
Mental Health Activities	10,145,880.90
Tubercular Patient Care	
County Hospitals, Homes	10,714,800.00
County Aid to Hospitals	
Health Clinics	
Mosquito Extermination	
Health Services Except Environmental	2,004,850.00
County Welfare Board	10,304,800.00
Child Welfare	1,719,975.00
Other Welfare Services	607,700.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	1,470,000.00
Land Reclamation and Conservation	11,122.00
Other Recreational Services	8,000.00

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		187,300.00
Vocational Schools		4,325,652.00
County College		3,670,934.00
County Extension Services		115,400.00
Libraries		
Other Educational Services		4,939,025.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		9,432,800.00
Employee Fringe Benefits		4,695,500.00
Other Statutory Expenditures		462,000.00
Ceta & Other Public Employment Programs		
COUNTY FUNCTIONS	TOTAL	108,135,565.64
CAPITAL IMPROVEMENTS	*MEMO	900,000.00
DEBT SERVICE		
Principal Payments		5,530,000.00
Interest Payments		4,497,271.34
DEFERRED CHARGES		
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	118,162,836.98

CAPITAL DEBT AUTHORIZED, DECEMBER 31, ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	90,909,794	87,862,510
Total	90,909,794	87,862,510
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		126,455,000.00
Total		126,455,000.00
Equalized Valuation Basis for Net Debt Computation		11,997,329,034.67

CAPITAL OUTLAY	TOTAL	8,642,195.75
Public Enterprises		
Recreation—Culture		59,211.88
Public Works		3,256,539.24
Buildings and Grounds		4,002,974.77
Library and Education		1,323,469.86
Conservation		
All Other		

REVENUES REALIZED		
Property Taxes		75,963,198.16
Financial Business Tax		
Franchise Tax		
Bank Corp. Tax		
Other Miscellaneous Taxes		446,173.20
State Aid Revenues		13,635,685.12
Federal Aid Revenues		4,840,324.00
State and Local Fiscal Assistance Act Utilized		4,017,571.90
Institutional Revenues		2,988,636.50
Courts		315,654.03
County Clerk & Register		2,604,602.92
Surrogate		149,062.15
Sheriff		384,328.83
Other Miscellaneous Revenues		15,248,114.95
Other Revenues, Revenue Sharing, Tax Effort		
	TOTAL	120,593,351.76
Prior Years Surplus Appropriated		1,410,000.00
REVENUES	TOTAL	122,003,351.76

CURRENT FINANCES DECEMBER 31, ASSETS		
Cash Dec. 31,		
Taxes Receivable		
Emergencies and Other Deferred Charges		
State Aid Receivable		11,755,234.59
Other Receivable		2,793,352.55
	TOTAL	14,548,587.14
LIABILITIES RESERVES, AND SURPLUS		
Cash Liabilities		8,893,150.78
Reserves For Receivables		1,092.51
Surplus Dec. 31,		5,654,343.85
	TOTAL	14,548,587.14

COUNTY Passaic

COUNTY SEAT Paterson City

Form of Government: Board of Chosen Freeholders 7 Members

Number of Constituent Municipalities 16

Population Census 1980 447.585

Population Estimated 1986 461,536

Land Area – Square Miles 192.01

Net Valuation on which County Taxes are Apportioned $12,426,177,852

Tax Rate per $100 $.611

Tax Levy $75,963,198.16

Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	10,413	185,058,918	3.28
Residential	93,642	3,659,609,750	64.88
Farm	224	5,839,700	.10
Commercial	7,019	1,011,690,450	17.94
Industrial	1,366	573,139,219	10.16
Apartments	1,054	205,032,950	3.64
TOTAL	113,718	5,640,370,987	100.00

Bond Ratings:

Moody's AA

Standard & Poor's

PASSAIC COUNTY

1700

Population 1980 64,676
Population 1986 65,456
S & P Rating
Moody Rating A
Land Area 346.56 Sq. Miles

Net Valuation Taxable
902,418,341
Net Valuation on Which County Taxes are apportioned:
1,419,496,031

SALEM COUNTY – Class 3

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board – 7

PER CAPITA:

Gross Debt	75.60
Net Debt	60.05
Debt Service	12.06
Total Tax Levy	187.20
County Functions:	358.63

PER CENT:

Gross Debt	.38
Net Debt	.30

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	440,459.49
County Clerk	125,494.37
Financial Administration	216,934.85
Board of Taxation	71,779.32
Planning, Housing, Development	824,172.19
Human Resources	719,509.00
Elections	156,816.37
General Administration	1,463,881.67
JUDICIARY	
Superior Court-Law Division	41,500.00
County Courts	180,918.37
County District Courts	62,935.12
Juvenile and Damestic Relations Courts	205,460.00
Jury Commission and Jurors' Fees	24,095.62
Law Library	10,250.00
Prosecutor's Office	645,500.00
Surrogate's Office	90,368.31
Probation Office	621,145.00
County Clerk (Judicial Functions)	67,444.49
Sheriff's Office (Judicial Functions)	59,285.96
Other Judicial	
PUBLIC SAFETY	
County Police	55,874.00
Sheriff's Office	300,154.00
Civil Defense and Disaster Control	73,515.86
Enviranmental Inspection and Control	27,000.00
Weights and Measures	64,448.72
Correctional and Penal	1,211,750.00
Other Public Safety	20,681.30
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	729,821.55
State Aid Motor Vehicle Fund	16,650.00
County Funds	1,865,069.87
Other Roads and Bridges	
Public Buildings and Grounds	1,029,934.00
Other Public Works	
HEALTH AND WELFARE	
County Health Department	85,975.00
Mental Health Activities	1,420,603.76
Tubercular Patient Care	5,490.00
County Hospitals, Homes	9,693.47
County Aid to Hospitals	110,000.00
Health Clinics	
Mosquito Extermination	242,371.00
Health Services Except Environmental	879,866.89
County Welfare Board	3,283,027.00
Child Welfare	237,350.00
Other Welfare Services	123,803.86
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	1,875.00
Land Reclamatian and Conservation	12,285.00
Other Recreational Services	1,700.00

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		101,024.97
Vocational Schools		880,693.00
County College		975,000.00
County Extension Services		139,976.65
Libraries		
Other Educational Services		772,181.25
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		1,200,492.58
Employee Fringe Benefits		723,593.57
Other Statutory Expenditures		30,000.00
Ceta & Other Public Employment Programs		
COUNTY FUNCTIONS	TOTAL	22,659,852.43
CAPITAL IMPROVEMENTS	*MEMO	25,000.00
DEBT SERVICE		
Principal Payments		500,000.00
Interest Payments		289,201.50
DEFERRED CHARGES		25,174.98
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	23,474,228.91

CAPITAL DEBT AUTHORIZED, DECEMBER 31,		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	4,948,500	3,930,500
Total	4,948,500	3,930,500
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		4,847,000.00
Total		4,847,000.00
Equalized Valuation Basis for Net Debt Computation		1,309,488,797.33

CAPITAL OUTLAY	TOTAL	830,039.19
Public Enterprises		
Recreation—Culture		
Public Works		68,424.29
Buildings and Grounds		760,887.76
Library and Education		727.14
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	12,253,398.00
Financial Business Tax	
Franchise Tax	
Bank Corp. Tax	
Other Miscellaneous Taxes	
State Aid Revenues	2,412,201.19
Federal Aid Revenues	940,055.00
State and Local Fiscal Assistance Act Utilized	739,527.55
Institutional Revenues	2,294,515.02
Courts	497,009.06
County Clerk & Register	230,801.92
Surrogate	33,445.47
Sheriff	34,966.63
Other Miscellaneous Revenues	4,559,311.83
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	23,995,231.67
Prior Years Surplus Appropriated	852,060.93
REVENUES TOTAL	24,847,292.60

CURRENT FINANCES DECEMBER 31,	
ASSETS	
Cash Dec. 31,	4,550,503.17
Taxes Receivable	
Emergencies and Other Deferred Charges	
State Aid Receivable	
Other Receivable	2,432,502.24
TOTAL	6,983,005.41
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	4,533,976.34
Reserves For Receivables	12,213.91
Surplus Dec. 31,	2,436,815.16
TOTAL	6,983,005.41

COUNTY Salem

COUNTY SEAT Salem City

Form of Government: Board of Chosen Freeholders 7 Members

Number of Constituent Municipalities 15

Population Census 1980 64,676

Population Estimated 1986 65,456

Land Area – Square Miles 346.56

Net Valuation on which County Taxes are Apportioned $1,419,496,031

Tax Rate per $100 $.863

Tax Levy $12,253,398.00

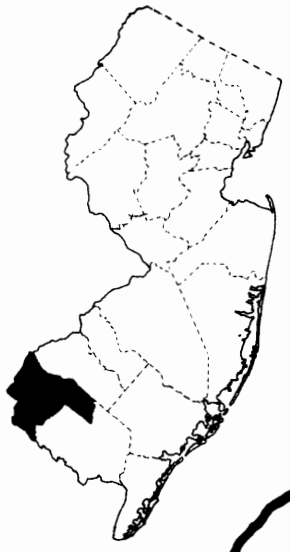
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	6,519	32,393,300	3.68
Residential	17,185	511,635,420	58.17
Farm	5,493	104,235,490	11.85
Commercial	1,111	91,655,525	10.42
Industrial	47	121,637,825	13.83
Apartments	52	18,036,475	2.05
TOTAL	30,407	879,594,035	100.00

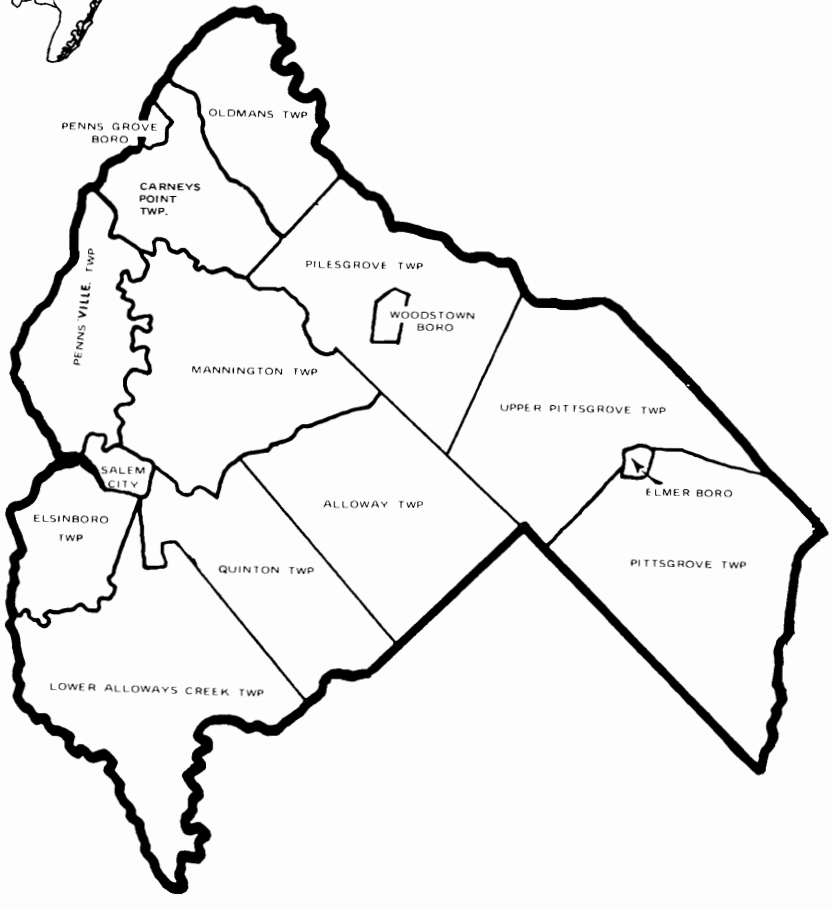
Bond Ratings:

Moody's A

Standard & Poor's



SALEM COUNTY



1800

Population 1980 203,129
Population 1986 215,199
S & P Rating AAA
Moody Rating AAA
Land Area 305.55 Sq. Miles

Net Valuation Taxable
8,834,321,932
Net Valuation on Which County Taxes are apportioned:
10,620,469,411

SOMERSET COUNTY – Class 3

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board – 5

PER CAPITA:

Gross Debt	488.34
Net Debt	464.47
Debt Service	52.04
Total Tax Levy	244.72
County Functions:	304.76

PER CENT:

Gross Debt	1.04
Net Debt	.99

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	278,992.21
County Clerk	513,304.14
Financial Administration	286,679.32
Board of Taxation	130,404.76
Planning, Housing, Development	548,590.55
Human Resources	956,537.62
Elections	476,049.17
General Administration	6,488,104.81
JUDICIARY	
Superior Court-Law Division	965,786.03
County Courts	207,608.10
County District Courts	
Juvenile and Domestic Relations Courts	
Jury Commission and Jurors' Fees	181,111.18
Law Library	69,354.48
Prosecutor's Office	2,442,841.24
Surrogate's Office	194,576.89
Probation Office	2,207,799.92
County Clerk (Judicial Functions)	275,635.92
Sheriff's Office (Judicial Functions)	
Other Judicial	177,742.80
PUBLIC SAFETY	
County Police	882,647.39
Sheriff's Office	1,351,765.81
Civil Defense and Disaster Control	23,637.94
Environmental Inspection and Contral	
Weights and Measures	65,137.00
Correctional and Penal	1,857,949.77
Other Public Safety	10,000.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	
State Aid Motor Vehicle Fund	
County Funds	3,828,771.41
Other Roads and Bridges	
Public Buildings and Grounds	300,000.00
Other Public Works	386,546.04
HEALTH AND WELFARE	
County Health Department	77,467.37
Mental Health Activities	4,967,340.78
Tubercular Patient Care	
County Hospitals, Homes	
County Aid to Hospitals	75,000.00
Health Clinics	3,428.00
Mosquito Extermination	290,000.00
Health Services Except Environmental	922,560.65
County Welfare Board	3,195,425.00
Child Welfare	498,200.00
Other Welfare Services	832,356.92
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	2,870,480.00
Land Reclamation and Conservation	275,658.99
Other Recreational Services	

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		146,279.69
Vocational Schools		4,635,134.00
County College		3,756,235.00
County Extension Services		210,938.79
Libraries		
Other Educational Services		1,501,947.48
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		3,123,000.00
Employee Fringe Benefits		1,679,000.00
Other Statutory Expenditures		
Ceta & Other Public Employment Programs		
COUNTY FUNCTIONS	TOTAL	54,168,027.17
CAPITAL IMPROVEMENTS	*MEMO	2,354,000.00
DEBT SERVICE		
Principal Payments		5,560,300.00
Interest Payments		5,638,975.43
DEFERRED CHARGES		216,603.55
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	65,583,906.15

CAPITAL DEBT AUTHORIZED, DECEMBER 31,	GROSS DEBT	NET DEBT
ISSUED AND UNISSUED		
School		
Self-liquidating		
Other	105,091,000	99,953,153
Total	105,091,000	99,953,153
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		104,811,000.00
Total		104,811,000.00
Equalized Valuation Basis for Net Debt Computation		10,068,826,234.67

CAPITAL OUTLAY	TOTAL	15,982,889.78
Public Enterprises		
Recreation—Culture		356,058.78
Public Works		6,990,335.86
Buildings and Grounds		6,929,828.14
Library and Education		1,706,667.00
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	52,664,000.00
Financial Business Tax	
Franchise Tax	
Bank Corp. Tax	
Other Miscellaneous Taxes	
State Aid Revenues	2,593,835.05
Federal Aid Revenues	1,266,491.87
State and Local Fiscal Assistance Act Utilized	1,143,759.48
Institutional Revenues	439,694.79
Courts	78,646.54
County Clerk & Register	2,742,809.63
Surrogate	73,961.59
Sheriff	134,246.04
Other Miscellaneous Revenues	8,342,424.42
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	69,479,869.41
Prior Years Surplus Appropriated	5,143,800.00
REVENUES TOTAL	74,623,669.41

CURRENT FINANCES DECEMBER 31,	
ASSETS	
Cash Dec. 31,	15,744,558.39
Taxes Receivable	
Emergencies and Other Deferred Charges	
State Aid Receivable	
Other Receivable	630,286.67
TOTAL	16,374,845.06
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	5,388,699.29
Reserves For Receivables	628,446.29
Surplus Dec. 31,	10,357,699.48
TOTAL	16,374,845.06

COUNTY Somerset

COUNTY SEAT Somerville Borough

Form of Government: Board of Chosen Freeholders — 5 Members

Number of Constituent Municipalities — 21

Population Census 1980 — 203,129

Population Estimated 1986 — 215,199

Land Area – Square Miles — 305.55

Net Valuation on which County Taxes are Apportioned — $10,620,469,411

Tax Rate per $100 — $.496

Tax Levy — $52,664,000.00

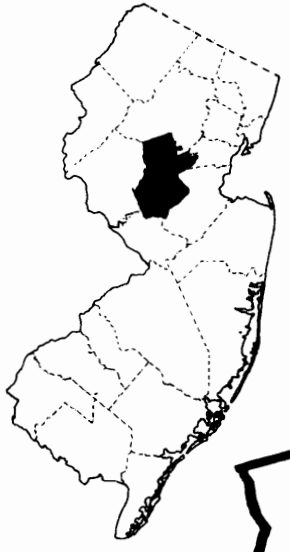
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	11,012	411,511,480	4.71
Residential	59,282	5,737,290,460	65.60
Farm	2,834	150,806,430	1.73
Commercial	2,851	1,472,845,321	16.84
Industrial	421	807,566,140	9.23
Apartments	193	165,555,050	1.89
TOTAL	76,593	8,745,574,881	100.00

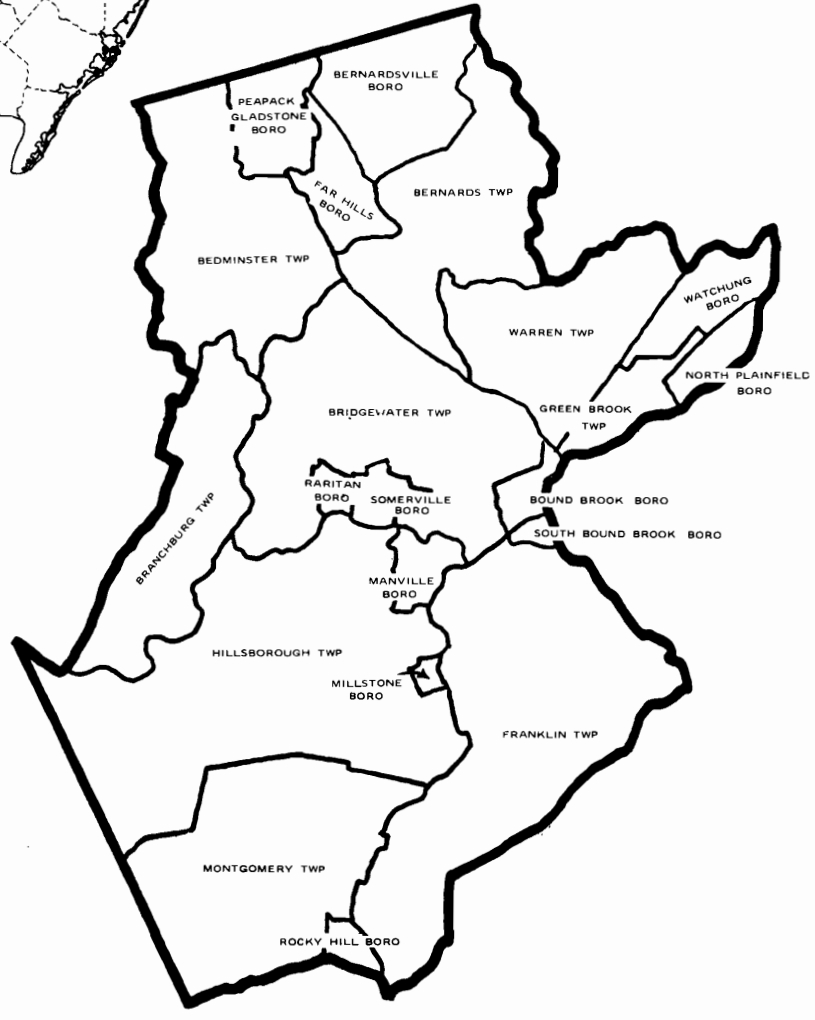
Bond Ratings:

Moody's — AAA

Standard & Poor's — AAA



SOMERSET COUNTY



1900

Population 1980 116,119
Population 1986 122,812
S & P Rating A
Moody Rating A1
Land Area 526.59 Sq. Miles

Net Valuation Taxable
3,119,116,770
Net Valuation on Which County Taxes are apportioned:
3,975,684,143

SUSSEX COUNTY – Class 3

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board – 3

PER CAPITA:		PER CENT:	
Gross Debt	322.34	Gross Debt	1.02
Net Debt	316.85	Net Debt	1.00
Debt Service	6.36		
Totol Tax Levy	176.71		
County Functions:	262.63		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	270,386.00
County Clerk	300,032.00
Financial Administration	394,762.00
Board of Taxation	123,117.00
Planning, Housing, Development	375,784.00
Human Resources	498,106.00
Elections	249,959.00
General Administration	2,298,104.25
JUDICIARY	
Superior Caurt-Law Division	360,872.00
County Courts	3,213.00
County District Courts	
Juvenile and Domestic Relations Courts	
Jury Commission and Jurors' Fees	86,781.00
Law Library	
Prosecutor's Office	905,043.00
Surrogate's Office	144,241.00
Probation Office	557,389.00
County Clerk (Judicial Functions)	259,695.00
Sheriff's Office (Judicial Functions)	69,311.00
Other Judicial	
PUBLIC SAFETY	
County Police	502,362.00
Sheriff's Office	339,440.00
Civil Defense and Disaster Control	33,968.00
Environmental Inspection and Control	3,050.00
Weights and Measures	155,987.00
Correctional and Penal	1,862,050.00
Other Public Safety	20,660.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	
State Aid Motor Vehicle Fund	29,225.00
County Funds	3,967,700.64
Other Roads and Bridges	432,000.00
Public Buildings and Grounds	1,136,403.00
Other Public Works	445,427.00
HEALTH AND WELFARE	
County Health Department	100,805.00
Mental Health Activities	1,713,678.00
Tubercular Patient Care	
County Hospitals, Homes	2,276,476.00
County Aid to Hospitals	
Health Clinics	42,080.00
Mosquito Extermination	46,370.00
Health Services Except Environmental	1,919,574.00
County Welfare Board	1,349,349.00
Child Welfare	89,678.00
Other Welfare Services	88,827.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	8,533.00
Land Reclamation and Conservation	7,500.00
Other Recreational Services	600.00

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		80,895.00
Vocational Schools		3,166,489.00
County College		734,113.00
County Extension Services		121,998.00
Libraries		
Other Educational Services		30,000.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		1,756,459.00
Employee Fringe Benefits		1,259,024.00
Other Statutory Expenditures		
Ceta & Other Public Employment Programs		
COUNTY FUNCTIONS	TOTAL	30,617,515.89
CAPITAL IMPROVEMENTS	*MEMO	889,025.00
DEBT SERVICE		
Principal Poyments		615,000.00
Interest Payments		166,550.50
DEFERRED CHARGES		855,086.44
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	32,254,152.83

CAPITAL DEBT AUTHORIZED, DECEMBER 31,		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	39,587,014	38,912,927
Total	39,587,014	38,912,927
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		29,858,000.00
Total		29,858,000.00
Equalized Valuation Basis for Net Debt Computation		3,879,526,754.67
CAPITAL OUTLAY	TOTAL	5,641,943.31
Public Enterprises		
Recreation—Culture		
Public Works		3,902,545.21
Buildings and Grounds		1,739,398.10
Library and Education		
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	21,702,375.00
Financial Business Tax	
Franchise Tax	82,620.62
Bank Corp. Tax	
Other Miscellaneous Taxes	
State Aid Revenues	2,399,788.88
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	884,309.64
Institutional Revenues	2,303,202.92
Courts	35,622.83
County Clerk & Register	1,416,122.80
Surrogate	34,075.97
Sheriff	87,041.53
Other Miscellaneous Revenues	3,507,902.36
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	32,453,062.55
Prior Years Surplus Appropriated	2,150,000.00
REVENUES TOTAL	34,603,062.55

CURRENT FINANCES DECEMBER 31,	
ASSETS	
Cosh Dec. 31,	9,477,589.99
Taxes Receivable	543,607.88
Emergencies and Other Deferred Charges	
State Aid Receivable	
Other Receivable	3,574,211.01
TOTAL	13,595,408.88
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	5,643,793.96
Reserves For Receivables	2,070,027.22
Surplus Dec. 31,	5,881,587.70
TOTAL	13,595,408.88

COUNTY Sussex

COUNTY SEAT Newton Town

Form of Government: Board of Chosen Freeholders 3 Members

Number of Constituent Municipalities 24

Population Census 1980 116,119

Population Estimated 1986 122,812

Land Area – Square Miles 526.09

Net Valuation on which County Taxes are Apportioned $3,975,684,143

Tax Rate per $100 $.546

Tax Levy $21,702,375.00

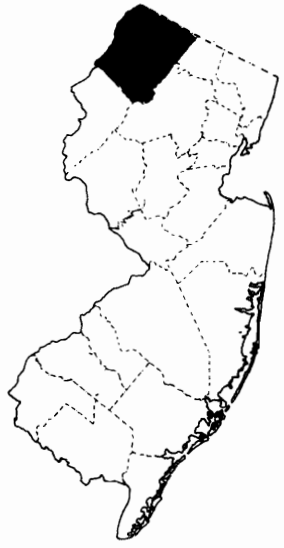
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	18,709	220,990,348	7.16
Residential	39,677	2,299,605,709	74.50
Farm	5,228	149,899,262	4.86
Commercial	1,792	329,412,328	10.67
Industrial	166	60,130,095	1.95
Apartments	99	26,761,850	.86
TOTAL	65,671	3,086,799,592	100.00

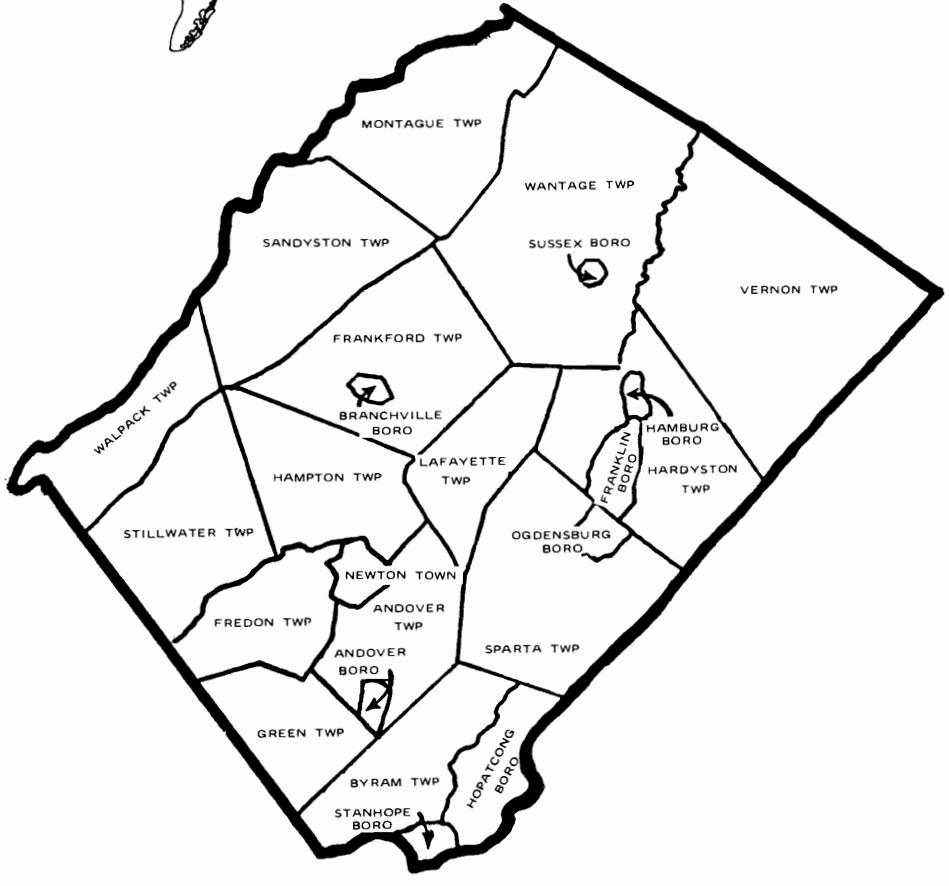
Bond Ratings:

Moody's A1

Standard & Poor's A



SUSSEX COUNTY



2000
Population 1980 504,094
Population 1986 504,658
S & P Rating AA+
Moody Rating AAA
Land Area 102.93 Sq. Miles

Net Valuation Taxable
13,050,636,604
Net Valuation on Which County Taxes are apportioned:
17,676,421,282

UNION COUNTY – Class 2

Form of Government:
County Manager Plan – (O.C.C.L – 1972)
Number of Freeholders on Board – 9

PER CAPITA:		PER CENT:	
Gross Debt	154.58	Gross Debt	.45
Net Debt	153.41	Net Debt	.45
Debt Service	17.08		
Total Tax Levy	186.70		
County Functions:	301.21		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	256,723.00
County Clerk	773,719.00
Financial Administration	1,054,489.00
Board of Taxation	127,755.00
Planning, Housing, Development	652,668.00
Human Resources	4,810,318.99
Elections	1,230,115.00
General Administration	11,232,012.00
JUDICIARY	
Superior Court-Law Division	4,374,979.00
County Courts	392,957.00
County District Courts	
Juvenile and Domestic Relations Courts	303,681.00
Jury Commission and Jurors' Fees	
Law Library	63,900.00
Prosecutor's Office	5,913,802.00
Surrogate's Office	431,485.00
Probation Office	4,689,257.00
County Clerk (Judicial Functions)	3,652,507.00
Sheriff's Office (Judicial Functions)	
Other Judicial	
PUBLIC SAFETY	
County Police	4,493,789.40
Sheriff's Office	489,127.00
Civil Defense and Disaster Control	48,869.00
Environmental Inspection and Control	
Weights and Measures	111,105.00
Correctional and Penal	5,071,216.00
Other Public Safety	6,500.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	
State Aid Motor Vehicle Fund	20,000.00
County Funds	1,737,297.00
Other Roads and Bridges	
Public Buildings and Grounds	17,303,603.39
Other Public Works	4,336,927.00
HEALTH AND WELFARE	
County Health Department	350,397.00
Mental Health Activities	9,874,450.00
Tubercular Patient Care	
County Hospitals, Homes	17,898,019.00
County Aid to Hospitals	
Health Clinics	
Mosquito Extermination	559,614.00
Health Services Except Environmental	2,148,275.00
County Welfare Board	3,849,259.00
Child Welfare	1,046,086.00
Other Welfare Services	440,750.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	1,629,050.00
Land Reclamation and Conservation	104,068.00
Other Recreational Services	11,071.00

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		131,116.00
Vocational Schools		2,220,461.00
County College		6,558,138.00
County Extension Services		133,625.00
Libraries		5,000.00
Other Educational Services		6,904,950.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		8,681,000.00
Employee Fringe Benefits		5,921,000.00
Other Statutory Expenditures		1,000.00
Ceta & Other Public Employment Programs		21,000.00
COUNTY FUNCTIONS	TOTAL	142,067,130.78
CAPITAL IMPROVEMENTS	*MEMO	1,075,000.00
DEBT SERVICE		
Principal Payments		4,604,000.00
Interest Payments		4,016,233.25
DEFERRED CHARGES		1,322,596.06
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	152,009,960.09

CAPITAL DEBT AUTHORIZED, DECEMBER 31,		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	78,012,436	77,418,581
Total	78,012,436	77,418,581
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		43,673,000.00
Total		43,673,000.00
Equalized Valuation Basis for Net Debt Computation		17,310,076,914.33

CAPITAL OUTLAY	TOTAL	8,087,643.40
Public Enterprises		
Recreation—Culture		226,756.51
Public Works		3,701,636.17
Buildings and Grounds		3,879,805.59
Library and Education		183,434.79
Conservation		96,010.34
All Other		

REVENUES REALIZED		
Property Taxes		94,220,544.00
Financial Business Tax		
Franchise Tax		
Bank Corp. Tax		
Other Miscellaneous Taxes		
State Aid Revenues		14,000,888.36
Federal Aid Revenues		7,290,047.00
State and Local Fiscal Assistance Act Utilized		3,023,788.00
Institutional Revenues		8,946,154.26
Courts		609,971.50
County Clerk & Register		3,273,284.26
Surrogate		211,013.00
Sheriff		400,255.45
Other Miscellaneous Revenues		10,008,688.27
Other Revenues, Revenue Sharing, Tax Effort	TOTAL	141,984,634.10
Prior Years Surplus Appropriated		5,082,400.00
REVENUES	TOTAL	147,067,034.10

CURRENT FINANCES DECEMBER 31,		
ASSETS		
Cash Dec. 31,		33,960,022.94
Taxes Receivable		604,892.18
Emergencies and Other Deferred Charges		275,000.00
State Aid Receivable		5,962,292.71
Other Receivable		1,082,235.93
	TOTAL	41,884,443.76
LIABILITIES RESERVES, AND SURPLUS		
Cash Liabilities		31,304,982.09
Reserves For Receivables		1,687,128.11
Surplus Dec. 31,		8,892,333.56
	TOTAL	41,884,443.76

COUNTY Union

COUNTY SEAT Elizabeth City

Form of Government:* Board of Chosen Freeholders 9 Members

Number of Constituent Municipalities 21

Population Census 1980 504,094

Population Estimated 1986 504,658

Land Area – Square Miles 102.93

Net Valuation on which County Taxes are Apportioned $17,676,421,282

Tax Rate per $100 $.533

Tax Levy $94,220,544.00

Distribution of Ratables:

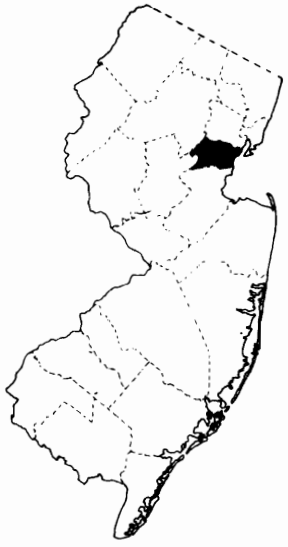
Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	6,607	154,025,415	1.19
Residential	119,788	8,948,987,692	69.20
Farm	49	3,778,200	.03
Commercial	7,696	1,594,520,158	12.33
Industrial	1,758	1,757,526,200	13.59
Apartments	1,160	473,287,800	3.66
TOTAL	137,058	12,932,125,465	100.00

Bond Ratings:

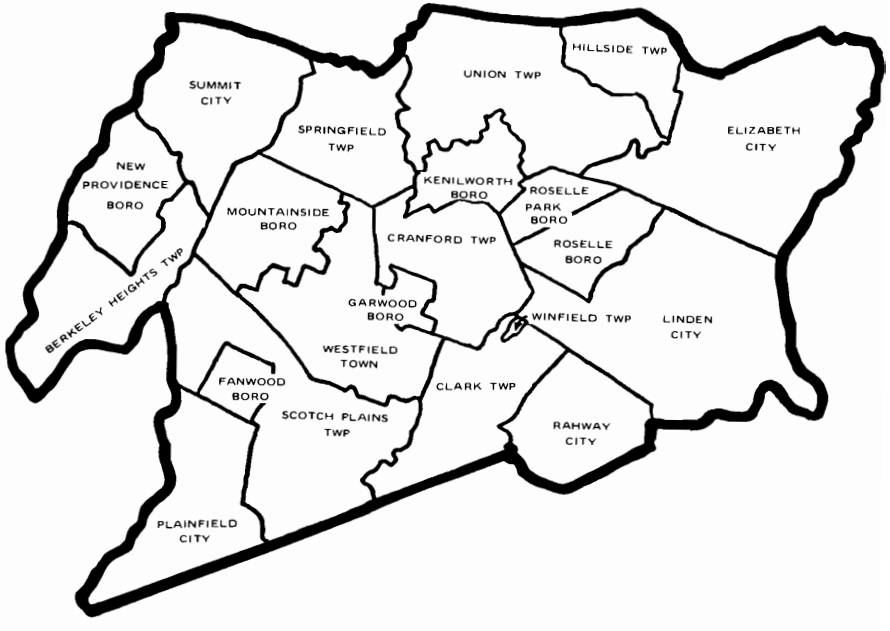
Moody's AAA

Standard & Poor's AA+

** County Manager Plan – Optional County Charter Law-1972*



UNION COUNTY



2100

Population 1980 84,429
Population 1986 86,599
S & P Rating
Moody Rating A
Land Area 361.55 Sq. Miles

Net Valuation Taxable
1,881,175,136
Net Valuation on Which County Taxes are apportioned:
2,474,078,669

WARREN COUNTY – Class 3

Form of Government:
Board of Chosen Freeholders
Number of Freeholders on Board – 3

PER CAPITA:		PER CENT:	
Gross Debt	227.58	Gross Debt	.82
Net Debt	227.58	Net Debt	.82
Debt Service	22.02		
Total Tax Levy	247.54		
County Functions:	352.01		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	126,650.50
County Clerk	207,284.44
Financial Administration	274,736.07
Board of Taxation	81,109.06
Planning, Housing, Development	614,127.00
Human Resources	667,731.84
Elections	115,662.60
General Administration	1,450,433.93
JUDICIARY	
Superior Court-Law Division	210,879.00
County Courts	39,016.02
County District Courts	
Juvenile and Domestic Relations Courts	
Jury Commission and Jurors' Fees	68,039.00
Law Library	19,500.00
Prosecutor's Office	1,507,608.00
Surrogate's Office	108,406.91
Probation Office	
County Clerk (Judicial Functions)	149,983.47
Sheriff's Office (Judicial Functions)	199,595.39
Other Judicial	
PUBLIC SAFETY	
County Police	1,553,982.14
Sheriff's Office	110,323.93
Civil Defense and Disaster Control	48,950.00
Environmental Inspection and Control	560.00
Weights and Measures	63,750.08
Correctional and Penal	50,000.00
Other Public Safety	10,000.00
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	598,327.00
State Aid Motor Vehicle Fund	
County Funds	3,646,788.48
Other Roads and Bridges	
Public Buildings and Grounds	1,299,812.41
Other Public Works	
HEALTH AND WELFARE	
County Health Department	59,000.00
Mental Health Activities	1,312,643.00
Tubercular Patient Care	
County Hospitals, Homes	
County Aid to Hospitals	
Health Clinics	
Mosquito Extermination	100,000.00
Health Services Except Environmental	1,639,453.91
County Welfare Board	5,383,935.80
Child Welfare	267,609.95
Other Welfare Services	95,600.00
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	153,560.00
Land Reclamation and Conservation	555,812.48
Other Recreational Services	8,990.00

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		42,997.00
Vocational Schools		1,387,525.00
County College		820,000.00
County Extension Services		162,326.00
Libraries		
Other Educational Services		34,095.00
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		1,326,866.89
Employee Fringe Benefits		1,299,999.12
Other Statutory Expenditures		85,000.00
Ceta & Other Public Employment Programs		
COUNTY FUNCTIONS	TOTAL	27,958,671.42
CAPITAL IMPROVEMENTS	*MEMO	311,000.00
DEBT SERVICE		
Principal Payments		600,000.00
Interest Payments		1,306,830.24
DEFERRED CHARGES		618,237.83
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	30,483,739.49

CAPITAL DEBT AUTHORIZED, DECEMBER 31,		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	19,708,000	19,708,000
Total	19,708,000	19,708,000
ISSUED AND OUTSTANDING		
School		
Self-liquidating		
Other		19,708,000.00
Total		19,708,000.00
Equalized Valuation Basis for Net Debt Computation		2,405,648,287.33

CAPITAL OUTLAY	TOTAL	3,101,526.66
Public Enterprises		
Recreation—Culture		
Public Works		286,188.88
Buildings and Grounds		2,815,337.78
Library and Education		
Conservation		
All Other		

REVENUES REALIZED	
Property Taxes	21,436,603.00
Financial Business Tax	
Franchise Tax	
Bank Corp. Tax	
Other Miscellaneous Taxes	
State Aid Revenues	2,549,313.88
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	778,881.12
Institutional Revenues	3,433,570.65
Courts	41,645.05
County Clerk & Register	925,819.35
Surrogate	31,487.15
Sheriff	36,427.65
Other Miscellaneous Revenues	3,676,565.26
Other Revenues, Revenue Sharing, Tax Effort	
TOTAL	32,910,313.11
Prior Years Surplus Appropriated	133,106.17
REVENUES TOTAL	33,043,419.28

CURRENT FINANCES DECEMBER 31,	
ASSETS	
Cash Dec. 31,	6,943,034.60
Taxes Receivable	83,144.56
Emergencies and Other Deferred Charges	1,503.85
State Aid Receivable	
Other Receivable	1,691,218.06
TOTAL	8,718,901.07
LIABILITIES RESERVES, AND SURPLUS	
Cash Liabilities	4,394,190.72
Reserves For Receivables	83,144.56
Surplus Dec. 31,	4,241,565.79
TOTAL	8,718,901.07

COUNTY Warren

COUNTY SEAT Belvidere Town

Form of Government: Board of Chosen Freeholders 3 Members

Number of Constituent Municipalities 23

Population Census 1980 84,429

Population Estimated 1986 86,599

Land Area – Square Miles 361.55

Net Valuation on which County Taxes are Apportioned $2,474,078,669

Tax Rate per $100 $.866

Tax Levy $21,436,603.00

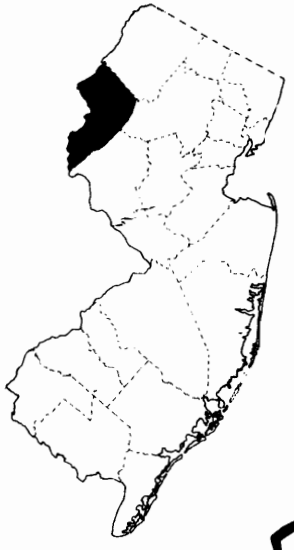
Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	6,415	98,255,743	5.30
Residential	23,517	1,214,034,433	65.44
Farm	4,505	124,889,177	6.73
Commercial	1,666	193,218,036	10.41
Industrial	190	169,724,891	9.15
Apartments	104	55,189,206	2.97
TOTAL	36,397	1,855,311,486	100.00

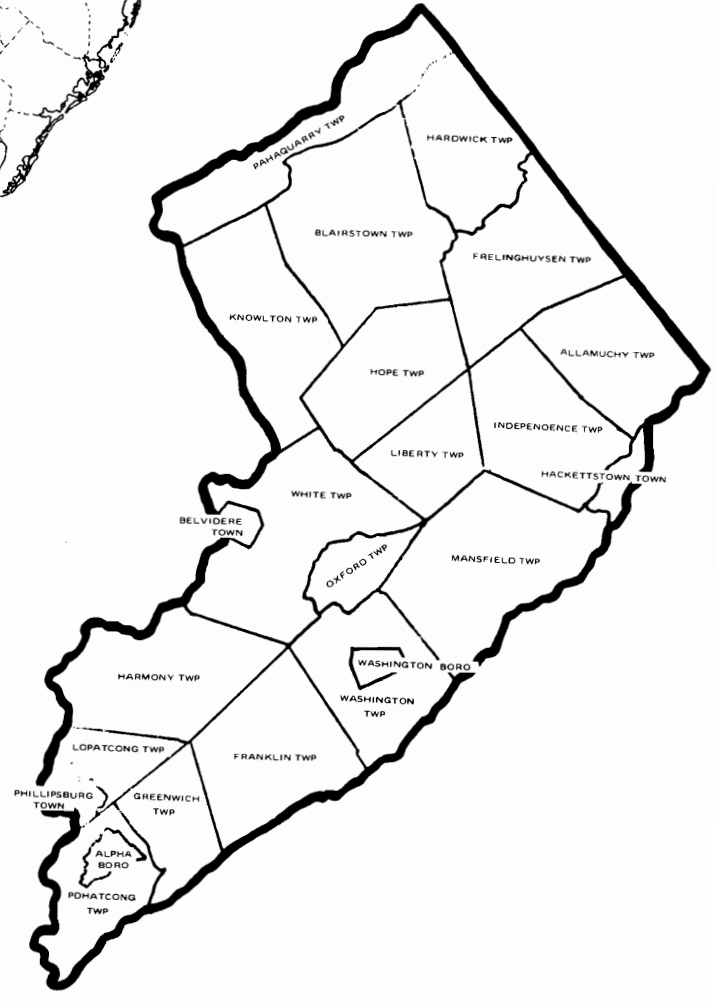
Bond Ratings:

Moody's A

Standard & Poor's



WARREN COUNTY



SUMMARY OF COUNTY UNITS

Form of Government: Boards of Chosen Freeholders

Number of County Units – 21

Number of Constituent Municipalities 567

Population Census 1980 7,364,823

Population Estimated 1986 7,620,330

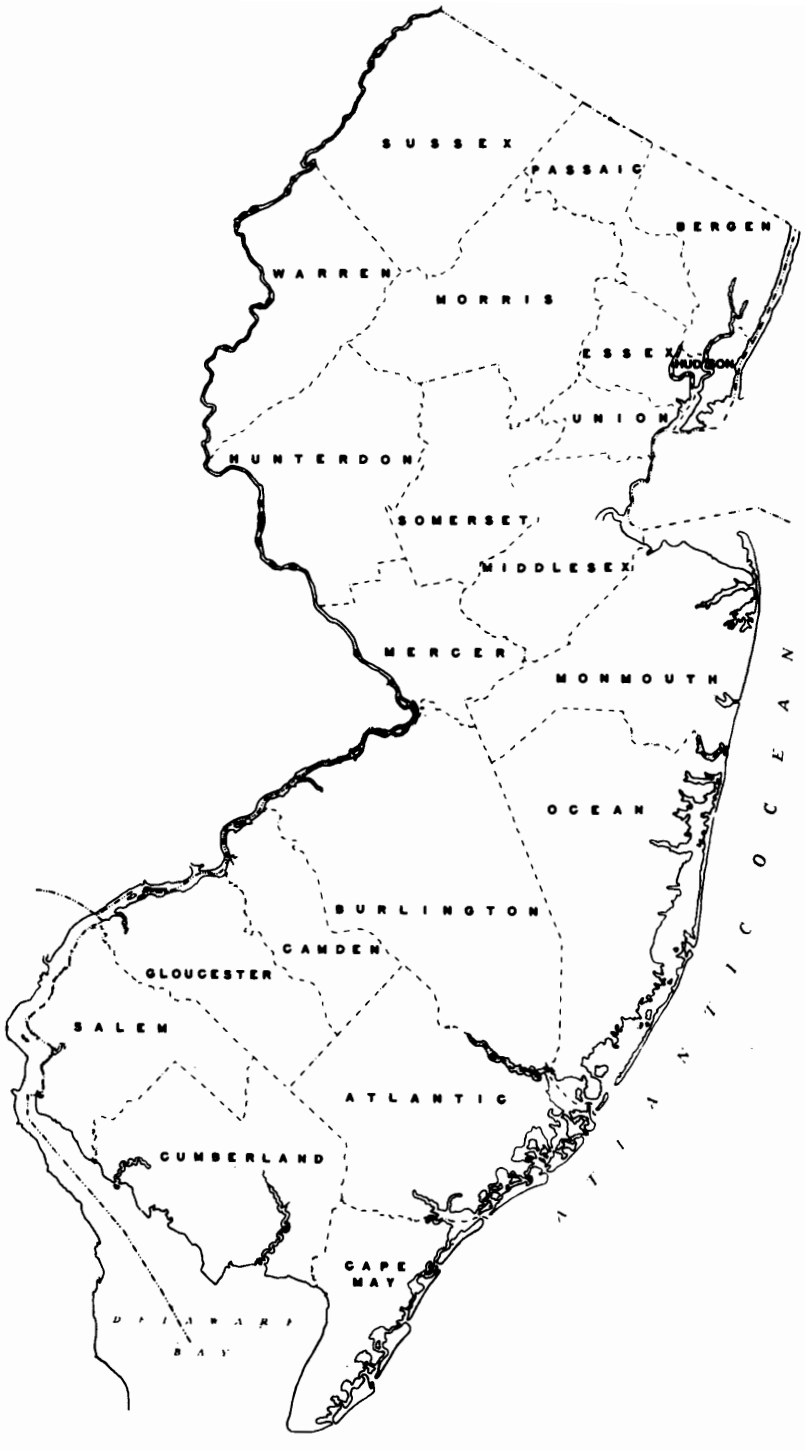
Land Area – Square Miles 7,487.32

Net Valuation on which County Taxes are Apportioned $258,555,037,093

County Taxes Apportioned $1,490,492,148.16

Distribution of Ratables:

Class	Line Items	Assessed Valuation	% of Valuation
Vacant Land	358,377	7,276,795,272	3.92
Residential	1,907,451	124,688,604,901	67.17
Farm	59,318	2,026,704,994	1.09
Commercial	111,799	29,415,425,988	15.85
Industrial	18,344	15,324,309,203	8.25
Apartments	17,806	6,910,333,270	3.72
TOTAL	2,473,095	185,642,173,628	100.00



STATE SUMMARIES

SUMMARY
COUNTY DATA SHEETS

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body and Public Boards	18,974,521.33
County Clerk	15,332,150.82
Financial Administration	15,403,553.65
Boord of Taxation	2,781,915.96
Plonning. Housing, Development	13,181,491.56
Human Resources	45,750,265.97
Elections	18,798,646.14
General Administration	151,105,946.40
JUDICIARY	
Superior Court-Law Division	19,295,082.58
County Courts	40,503,482.53
County District Courts	62,935.12
Juvenile and Domestic Relations Courts	2,282,313.00
Jury Commission and Jurors' Fees	5,754,977.80
Law Library	1,054,315.48
Prosecutor's Office	74,380,202.99
Surrogate's Office	6,194,244.26
Probation Office	47,292,389.20
County Clerk (Judicial Functions)	16,653,497.88
Sheriff's Office (Judicial Functions)	9,415,061.68
Other Judicial	182,742.80
PUBLIC SAFETY	
County Police	31,580,099.81
Sheriff's Office	44,437,264.57
Civil Defense and Disaster Control	2,760,399.54
Environmental Inspection and Control	1,112,560.00
Weights and Measures	1,937,287.33
Correctional and Penal	108,278,993.17
Other Public Safety	2,962,396.16
PUBLIC WORKS	
Roads and Bridges, Streets, Drainage	9,321,023.44
State Aid Motor Vehicle Fund	850,875.00
County Funds	75,589,019.22
Other Roads and Bridges	432,000.00
Public Buildings and Grounds	64,610,787.46
Other Public Works	19,701,115.53
HEALTH AND WELFARE	
County Health Department	10,257,487.39
Mental Health Activities	126,640,623.08
Tubercular Patient Care	5,490.00
County Hospitals, Homes	130,530,724.89
County Aid to Hospitals	38,560,433.93
Health Clinics	451,381.00
Mosquito Extermination	9,406,338.81
Health Services Except Environmental	97,998,851.63
County Welfare Board	158,746,502.08
Child Welfare	18,948,522.95
Other Welfare Services	76,752,307.68
RECREATION AND CONSERVATION	
Parks, Playgrounds, Shade Trees	58,382,580.52
Land Reclamation and Conservation	2,723,699.35
Other Recreational Services	1,133,888.24

EXPENDITURES (cont'd.)		
EDUCATION (excluding schools)		
County Superintendent of Schools		2,913,973.66
Vocational Schools		91,585,435.50
County College		94,280,562.50
County Extension Services		3,590,285.44
Libraries		1,880,749.00
Other Educational Services		62,182,139.27
STATUTORY EXPENDITURES		
Pensions and F.I.C.A.		128,129,621.57
Employee Fringe Benefits		72,874,360.69
Other Statutory Expenditures		2,741,205.00
Ceta & Other Public Employment Programs		21,000.00
COUNTY FUNCTIONS	TOTAL	2,058,711,722.56
CAPITAL IMPROVEMENTS	*MEMO	19,679,025.00
DEBT SERVICE		
Principal Payments		96,631,780.00
Interest Payments		102,803,610.29
DEFERRED CHARGES		34,536,112.67
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	2,292,683,225.52

CAPITAL DEBT AUTHORIZED, DECEMBER 31,		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	9,090,000	6,241,999
Self-liquidating	42,900,000	
Other	2,200,595,202	1,762,410,705
Total	2,252,585,202	1,768,652,704
ISSUED AND OUTSTANDING		
School		9,090,000.00
Self-liquidating		42,900,000.00
Other		1,885,227,158.26
Total		1,937,217,158.26
Equalized Valuation Basis for Net Debt Computation		245,595,973,796.67

CAPITAL OUTLAY	TOTAL	322,215,365.14
Public Enterprises		13,587,632.69
Recreation—Culture		33,476,222.00
Public Works		100,851,435.64
Buildings and Grounds		156,516,193.71
Library and Education		17,135,005.49
Conservation		648,875.61
All Other		

REVENUES REALIZED		
Property Taxes		1,490,492,148.16
Financial Business Tax		
Franchise Tax		2,383,018.27
Bank Corp. Tax		
Other Miscellaneous Taxes		446,173.20
State Aid Revenues		165,489,099.31
Federal Aid Revenues		58,502,153.43
State and Local Fiscal Assistance Act Utilized		59,441,885.53
Institutional Revenues		105,940,116.15
Caurts		7,355,321.31
County Clerk & Register		54,138,569.89
Surrogate		2,995,340.84
Sheriff		6,043,495.00
Other Miscellaneous Revenues		326,658,477.22
Other Revenues, Revenue Sharing, Tax Effort		
	TOTAL	2,279,885,798.31
Prior Years Surplus Appropriated		104,407,502.91
REVENUES	TOTAL	2,384,293,301.22

CURRENT FINANCES DECEMBER 31,		
ASSETS		
Cash Dec. 31,		471,923,678.01
Taxes Receivable		13,806,001.35
Emergencies and Other Deferred Charges		11,240,644.99
State Aid Receivable		41,630,202.34
Other Receivable		91,025,975.88
	TOTAL	629,626,502.57
LIABILITIES RESERVES, AND SURPLUS		
Cash Liabilities		358,384,545.92
Reserves For Receivables		72,870,449.32
Surplus Dec. 31,		198,371,507.33
	TOTAL	629,626,502.57

SUMMARY
MUNICIPAL DATA SHEETS

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	17,931,118.02
Municipal Clerk	13,785,704.16
Financial Administration	45,531,857.38
Assessment of Taxes	36,214,601.17
Collection of Taxes	28,981,748.95
Planning, Housing & Development	40,538,253.29
Human Resources	86,796,390.21
Elections	2,811,788.55
General Administration (other)	421,016,041.26
JUDICIARY	
Municipal Courts	44,209,329.92
PUBLIC SAFETY	
Fire Protection	281,240,151.20
Police Protection	699,783,572.05
Civil Defense & Disaster Control	2,985,893.23
Environmental Inspection & Control	45,267,057.72
Other Public Safety	1,362,358.60
PUBLIC WORKS	
Streets and Drainage	270,371,173.18
Sewers and Sewage Processing	156,647,882.30
Garbage and Trash Disposal	187,657,145.69
Public Buildings and Grounds	80,287,761.61
Other Public Works	46,950,725.31
HEALTH and WELFARE	
Health Services Except Environmental	64,750,827.20
Welfare-Public Assistance	28,612,642.99
Hospitals, Clinics, First Aid	936,230.95
Animal, Insect, & Rodent Control	4,167,163.07
Other Welfare Services	6,453,426.57
RECREATION and CONSERVATION	
Beaches and Boardwalks	9,617,423.34
Parks, Playgrounds, Shade Trees	41,229,284.75
Land Reclamation & Conservation	4,177,363.65
Other Recreational Services	40,599,346.58
EDUCATION (excluding schools)	
Libraries	79,698,220.52
Other Educational Services	23,616,260.11
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	256,008,978.44
Employee Fringe Benefits	100,861,255.62
Other Statutory Expenditures	4,850,485.96
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	3,175,949,463.55
CAPITAL IMPROVEMENTS *MEMO	35,790,537.58
DEBT SERVICE	
Principal Payments	188,685,588.25
Interest Payments	177,188,142.20
TYPE I SCHOOL DEBT *MEMO	62,123,406.45
DEFERRED CHARGES	57,595,597.29
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,678,421,970.23
RESERVE FOR UNCOLLECTED TAXES	342,873,926.25
EXPENDITURES TOTAL	8,620,714,687.77

REVENUES-REALIZED	
1986 Property Taxes Collected	6,067,178,867.38
1986 Payments in Lieu of Taxes	43,462,940.21
Delinquent Tax & Lien Collections	229,401,553.76
Business Personalty Replacement Taxes	156,945,251.32
Taxes from Public Utilities	685,527,488.73
Other Miscellaneous Tax Revenues	39,395,921.61
State Aid Revenues	306,652,940.80
Federal Aid Revenues	5,655,168.60
State and Local Fiscal Assistance Act Utilized	68,912,343.45
Sale of Acquired Property	14,548,927.15
Other Miscellaneous Revenues	630,052,783.76
Total	8,247,734,186.77
Prior Years Surplus Appropriated	392,180,072.97
REVENUES TOTAL	8,639,914,259.74
Reserve For Uncollected Taxes	342,873,926.25
CAPITAL OUTLAY TOTAL	495,691,140.46
Public Enterprises	89,792,113.06
Recreation—Culture	23,628,873.26
Public Works	201,624,192.09
Buildings and Grounds	146,452,366.62
Library and Education	28,414,637.08
Conservation	5,778,958.35
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,635,853,794	28,575,374
Self-liquidating	891,004,300	148,539,882
Other	2,817,603,883	2,482,232,594
Total	5,344,461,979	2,659,347,851

ISSUED AND OUTSTANDING	
School	1,308,294,423.47
Self-Liquidating	669,741,224.88
Other	2,264,589,979.49
Total	4,242,625,627.84
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	245,595,973,796

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial	(SEE PAGE 48)		
4b	Industrial			
4c	Apartments			
Total				

Land Area 7487.32 Sq. Miles

Net Valuation Taxable-Municipal	188,024,618,481.00
Net Valuation Taxable-County	258,555,037,093.00
State Equalized Valuation	288,136,387,168.00
State Equalization Ratio	

1986 PROPERTY TAX	
STATE EQUALIZED TAX RATE ↓	
Local District School Taxes	2,533,174,254.50
Regional & Consolidated School Tax	548,067,658.15
School Taxes in Municipal Budget	23,639,532.16
County Taxes *	1,494,857,496.29
County Library Taxes	23,350,693.83
Local Municipal Purpose Taxes	1,535,902,098.81
Veteran & Senior Citizen Taxes	66,218,039.00
Total Taxes for Rate Computation	6,225,209,772.74
Special District Taxes	55,481,833.00
Bank Corp. Taxes	16,297,129.30
Added and Omitted Taxes	104,403,750.70
Total Taxes Levied - ABSTRACT	6,335,174,446.74
Total Taxes Billed	6,325,701,453.85
1986 TAXES COLLECTED	6,067,178,867.38
1986 Taxes Cancelled, Abated or Adjusted	18,927,652.37
Transfer to Tax Title Liens or Foreclosed	20,618,649.89
Balance Outstanding Dec. 31, 1986	219,117,346.74
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	240,393,466.75
Collected in 1986	196,287,591.84
Cancelled, Abated or Adjusted 1986	8,029,554.74
Transfers to Tax Title Liens or Foreclosed	4,476,625.56
Balance December 31, 1986	31,599,694.61
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	101,338,232.68
Transfer From Taxes	24,815,844.77
Redeemed in 1986	33,461,440.49
Cancelled, Abated or Adjusted (1986)	717,265.12
Transfers to Foreclosed Property	6,048,174.44
Balance December 31, 1986	85,927,197.40
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	315,796,071.33
Transfers From Taxes or Liens	4,625,877.70
Sale for Cash (1986)	14,137,691.94
Cancelled, Abated or Adjusted (1986)	21,594,027.41
Balance December 31, 1986	284,690,229.68
CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	1,565,057,786.14
Taxes Receivable	250,717,041.35
Tax Title Liens	85,927,197.40
Foreclosed Property	284,690,229.68
Emergencies & Other Deferred Charges	57,622,541.73
State and Federal Aid Receivable	22,187,508.62
Other Receivables	158,084,848.00
Total	2,424,287,152.92
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,027,601,863.42
Reserves for Receivables	732,591,036.21
Surplus Dec. 31, 1986	664,094,253.29
Total	2,424,287,152.92

1986/3000

*ABOVE DEBT SERVICE INCLUDES TYPE I SCHL DEBT.

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0199

Population 1980 194,119
Population 1986 206,318
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
ATLANTIC COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	995.37	Gross Debt	1.94
Net Debt	461.89	Net Debt	.90
Debt Service	66.71	Tax Levy Collected	92.46
Total Tax Levy	1,172.22	Tax Levy Cancelled, Abated or Adjusted	.32
Municipal Expenditures	873.94		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	2,222,752.60
Municipal Clerk	542,167.42
Financial Administration	2,077,941.16
Assessment of Taxes	1,620,260.08
Collection of Taxes	1,504,140.14
Planning, Housing & Development	2,261,350.51
Human Resources	2,113,323.73
Elections	74,006.98
General Administration (other)	22,553,106.44
JUDICIARY	
Municipal Courts	2,192,655.10
PUBLIC SAFETY	
Fire Protection	17,590,216.41
Police Protection	36,188,629.25
Civil Defense & Disaster Control	194,579.89
Environmental Inspection & Control	3,771,992.79
Other Public Safety	99,861.97
PUBLIC WORKS	
Streets and Drainage	7,489,351.33
Sewers and Sewage Processing	1,180,598.00
Garbage and Trash Disposal	8,198,144.27
Public Buildings and Grounds	4,931,164.75
Other Public Works	975,130.74
HEALTH and WELFARE	
Health Services Except Environmental	2,730,372.46
Welfare-Public Assistance	1,307,179.66
Hospitals, Clinics, First Aid	2,500.00
Animal, Insect, & Rodent Control	338,543.69
Other Welfare Services	32,300.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	2,794,197.09
Parks, Playgrounds, Shade Trees	1,607,655.27
Land Reclamation & Conservation	864,160.61
Other Recreational Services	926,779.40
EDUCATION (excluding schools)	
Libraries	1,809,936.39
Other Educational Services	199,647.78
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	12,286,551.93
Employee Fringe Benefits	3,056,883.70
Other Statutory Expenditures	290,527.69
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	146,028,609.23
CAPITAL IMPROVEMENTS *MEMO	1,193,885.12
DEBT SERVICE	
Principal Payments	6,996,411.07
Interest Payments	6,767,320.78
TYPE I SCHOOL DEBT * MEMO	2,714,429.59
DEFERRED CHARGES	2,654,405.65
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	144,445,297.12
RESERVE FOR UNCOLLECTED TAXES	17,862,903.19
EXPENDITURES TOTAL	324,754,947.04

REVENUES-REALIZED	
1986 Property Taxes Collected	223,482,062.92
1986 Payments in Lieu of Taxes	1,061,600.72
Delinquent Tax & Lien Collections	15,602,990.75
Business Personalty Replacement Taxes	3,052,142.18
Taxes from Public Utilities	21,240,657.00
Other Miscellaneous Tax Revenues	21,359.75
State Aid Revenues	5,316,754.41
Federal Aid Revenues	1,872,977.55
State and Local Fiscal Assistance Act Utilized	1,783,155.40
Sale of Acquired Property	1,744,902.88
Other Miscellaneous Revenues	25,734,160.53
Total	300,912,764.09
Prior Years Surplus Appropriated	13,876,088.63
REVENUES TOTAL	314,788,852.72
Reserve For Uncollected Taxes	17,862,903.19
CAPITAL OUTLAY TOTAL	22,537,768.55
Public Enterprises	1,962,996.93
Recreation—Culture	3,432,260.75
Public Works	6,402,129.42
Buildings and Grounds	7,824,433.85
Library and Education	2,915,947.60
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	84,250,350	39,812
Self-liquidating	28,222,995	3,754,308
Other	92,889,065	91,501,222
Total	205,362,411	95,295,343

ISSUED AND OUTSTANDING	
School	52,909,350.01
Self-Liquidating	19,280,877.86
Other	87,260,319.75
Total	159,450,547.62
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	10,610,206,822.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial	(SEE PAGE 7)		
4b	Industrial			
4c	Apartments			
Total				

Land Area 566.97 Sq. Miles

Net Valuation Taxable-Municipal	10,315,365,400.00
Net Valuation Taxable-County	11,828,596,766.00
State Equalized Valuation	12,180,061,496.00
State Equalization Ratio	

1986 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	65,224,435.45
Regional & Consolidated School Tax	16,039,418.48
School Taxes in Municipal Budget	2,184,627.05
County Taxes	* 58,329,154.14
County Library Taxes	1,906,180.00
Local Municipal Purpose Taxes	93,631,322.17
Veteran & Senior Citizen Taxes	2,220,850.00
Total Taxes for Rate Computation	239,535,987.29
Special District Taxes	761,482.00
Bank Corp. Taxes	332,074.08
Added and Omitted Taxes	3,441,017.50
Total Taxes Levied - ABSTRACT	241,849,710.87
Total Taxes Billed	241,704,260.79
1986 TAXES COLLECTED	223,482,062.92
1986 Taxes Cancelled, Abated or Adjusted	778,404.29
Transfer to Tax Title Liens or Foreclosed	660,683.42
Balance Outstanding Dec. 31, 1986	16,783,110.16
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	19,031,482.39
Collected in 1986	14,231,184.97
Cancelled, Abated or Adjusted 1986	716,435.26
Transfers to Tax Title Liens or Foreclosed	374,678.26
Balance December 31, 1986	3,709,183.90
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	4,331,717.76
Transfer From Taxes	1,088,272.19
Redeemed in 1986	1,371,806.07
Cancelled, Abated or Adjusted (1986)	1,864.48
Transfers to Foreclosed Property	119,311.88
Balance December 31, 1986	3,927,007.52
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	23,003,298.33
Transfers From Taxes or Liens	124,271.04
Sale for Cash (1986)	2,398,354.20
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	20,729,215.17

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	43,239,401.86
Taxes Receivable	20,492,294.06
Tax Title Liens	3,927,007.52
Foreclosed Property	20,729,215.17
Emergencies & Other Deferred Charges	3,499,237.78
State and Federal Aid Receivable	720,834.90
Other Receivables	4,441,635.96
Total	97,049,627.25
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	28,502,306.52
Reserves for Receivables	47,788,672.06
Surplus Dec. 31, 1986	20,758,648.67
Total	97,049,627.25

1986/3000

*ABOVE DEBT SERVICE INCLUDES TYPE I SCHL DEBT.

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0299

Population 1980 845,385
Population 1986 836,907
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
BERGEN COUNTY
MUNICIPALITIES

PER CAPITA:

Gross Debt	504.51
Net Debt	370.47
Debt Service	50.69
Total Tax Levy	1,030.61
Municipal Expenditures	524.88

PER CENT:

Gross Debt	1.03
Net Debt	.75
Tax Levy Collected	97.95
Tax Levy Cancelled, Abated or Adjusted	.24

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	508,519.60
Municipal Clerk	1,104,444.98
Financial Administration	3,685,765.99
Assessment of Taxes	5,062,169.47
Collection of Taxes	3,643,566.09
Planning, Housing & Development	1,722,492.34
Human Resources	2,069,285.99
Elections	153,752.85
General Administration (other)	41,745,875.26
JUDICIARY	
Municipal Courts	4,333,950.66
PUBLIC SAFETY	
Fire Protection	21,981,529.10
Police Protection	90,271,574.72
Civil Defense & Disaster Control	379,924.00
Environmental Inspection & Control	4,542,535.79
Other Public Safety	80,981.00
PUBLIC WORKS	
Streets and Drainage	29,519,320.32
Sewers and Sewage Processing	35,044,292.30
Garbage and Trash Disposal	25,953,230.37
Public Buildings and Grounds	9,608,066.98
Other Public Works	4,275,463.49
HEALTH and WELFARE	
Health Services Except Environmental	5,403,639.51
Welfare-Public Assistance	1,653,829.86
Hospitals, Clinics, First Aid	80,690.00
Animal, Insect, & Rodent Control	190,979.00
Other Welfare Services	40,917.57
RECREATION and CONSERVATION	
Beaches and Boardwalks	1,400.00
Parks, Playgrounds, Shade Trees	6,016,278.79
Land Reclamation & Conservation	357,179.51
Other Recreational Services	5,015,755.99
EDUCATION (excluding schools)	
Libraries	13,794,189.49
Other Educational Services	2,293,976.19
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	26,065,484.98
Employee Fringe Benefits	11,650,664.39
Other Statutory Expenditures	343,879.84
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	358,595,606.42
CAPITAL IMPROVEMENTS *MEMO	5,331,668.90
DEBT SERVICE	
Principal Payments	26,309,215.27
Interest Payments	16,116,244.04
TYPE I SCHOOL DEBT * MEMO	2,220,105.75
DEFERRED CHARGES	5,365,784.78
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	616,852,266.48
RESERVE FOR UNCOLLECTED TAXES	32,892,035.06
EXPENDITURES TOTAL	1,056,131,152.05

REVENUES-REALIZED	
1986 Property Taxes Collected	843,448,485.32
1986 Payments in Lieu of Taxes	2,078,486.04
Delinquent Tax & Lien Collections	17,580,729.00
Business Personalty Replacement Taxes	15,294,368.51
Taxes from Public Utilities	71,551,128.85
Other Miscellaneous Tax Revenues	1,401,753.00
State Aid Revenues	10,690,624.86
Federal Aid Revenues	332,537.50
State and Local Fiscal Assistance Act Utilized	6,702,136.69
Sale of Acquired Property	1,012,738.95
Other Miscellaneous Revenues	56,743,174.74
Total	1,026,836,163.46
Prior Years Surplus Appropriated	38,295,760.05
REVENUES TOTAL	1,065,131,923.51
Reserve For Uncollected Taxes	32,892,035.06
CAPITAL OUTLAY TOTAL	57,267,275.51
Public Enterprises	6,132,018.13
Recreation—Culture	1,487,095.74
Public Works	23,482,176.03
Buildings and Grounds	19,280,164.48
Library and Education	1,866,296.27
Conservation	5,019,524.86
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	71,148,673	
Self-liquidating	38,741,263	6,134,939
Other	312,337,403	303,915,252
Total	422,227,339	310,050,191

ISSUED AND OUTSTANDING	
School	60,846,617.69
Self-Liquidating	25,087,000.00
Other	248,864,864.74
Total	334,798,482.43
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	40,945,095,703.96

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial	(SEE PAGE 9)		
4b	Industrial			
4c	Apartments			
	Total			

Land Area 234.57 Sq. Miles

Net Valuation Taxable-Municipal	26,709,124,124.00
Net Valuation Taxable-County	41,222,365,863.00
State Equalized Valuation	48,775,195,292.00
State Equalization Ratio	

1986 PROPERTY TAX	
STATE EQUALIZED TAX RATE ▼	
Local District School Taxes	410,855,905.53
Regional & Consolidated School Tax	60,728,330.04
School Taxes in Municipal Budget	2,225,871.25
County Taxes	142,661,159.66
County Library Taxes	
Local Municipal Purpose Taxes	235,074,232.39
Veteran & Senior Citizen Taxes	8,072,650.00
Total Taxes for Rate Computation	859,618,148.87
Special District Taxes	381,000.00
Bank Corp. Taxes	2,675,865.13
Added and Omitted Taxes	7,925,974.02
Total Taxes Levied - ABSTRACT	862,528,338.02
Total Taxes Billed	861,131,794.15
1986 TAXES COLLECTED	843,448,485.32
1986 Taxes Cancelled, Abated or Adjusted	2,071,704.63
Transfer to Tax Title Liens or Foreclosed	618,949.27
Balance Outstanding Dec. 31, 1986	15,227,013.85
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	18,908,713.04
Collected in 1986	17,001,274.81
Cancelled, Abated or Adjusted 1986	149,201.77
Transfers to Tax Title Liens or Foreclosed	51,361.30
Balance December 31, 1986	1,706,875.16
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	2,553,228.78
Transfer From Taxes	441,876.33
Redeemed in 1986	588,006.82
Cancelled, Abated or Adjusted (1986)	13,736.35
Transfers to Foreclosed Property	41,091.94
Balance December 31, 1986	2,352,270.00
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	18,503,710.38
Transfers From Taxes or Liens	41,091.94
Sale for Cash (1986)	526,138.95
Cancelled, Abated or Adjusted (1986)	4,774,660.41
Balance December 31, 1986	13,244,002.96

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	158,641,977.12
Taxes Receivable	16,933,889.11
Tax Title Liens	2,352,270.00
Foreclosed Property	13,244,002.96
Emergencies & Other Deferred Charges	9,019,335.25
State and Federal Aid Receivable	487,142.45
Other Receivables	7,450,654.75
Total	208,129,271.64
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	92,578,021.65
Reserves for Receivables	39,379,657.84
Surplus Dec. 31, 1986	76,171,592.15
Total	208,129,271.64

1986/3000

*ABOVE DEBT SERVICE INCLUDES TYPE I SCHL DEBT.

0399

Population 1980 362,542
Population 1986 382,462
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
BURLINGTON COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	510.33	Gross Debt	2.27
Net Debt	203.50	Net Debt	.90
Debt Service	25.41	Tax Levy Collected	95.63
Total Tax Levy	585.89	Tax Levy Cancelled, Abated or Adjusted	.44
Municipal Expenditures	311.09		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	302,705.00
Municipal Clerk	518,888.00
Financial Administration	2,143,470.95
Assessment of Taxes	1,237,102.42
Collection of Taxes	1,223,691.41
Planning, Housing & Development	1,323,027.90
Human Resources	1,104,003.05
Elections	36,325.51
General Administration (other)	13,979,794.29
JUDICIARY	
Municipal Courts	1,745,845.36
PUBLIC SAFETY	
Fire Protection	1,886,245.28
Police Protection	23,392,065.29
Civil Defense & Disaster Control	61,834.00
Environmental Inspection & Control	1,984,029.42
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	10,921,378.80
Sewers and Sewage Processing	1,211,437.24
Garbage and Trash Disposal	9,172,687.58
Public Buildings and Grounds	2,829,719.04
Other Public Works	2,367,984.60
HEALTH and WELFARE	
Health Services Except Environmental	226,493.15
Welfare-Public Assistance	436,391.07
Hospitals, Clinics, First Aid	200.00
Animal, Insect, & Rodent Control	204,658.96
Other Welfare Services	23,240.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,137,678.00
Land Reclamation & Conservation	31,706.25
Other Recreational Services	1,475,896.59
EDUCATION (excluding schools)	
Libraries	1,698,477.37
Other Educational Services	1,753,082.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	6,301,185.66
Employee Fringe Benefits	3,248,375.90
Other Statutory Expenditures	261,092.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	94,240,712.09
CAPITAL IMPROVEMENTS *MEMO	997,032.00
DEBT SERVICE	
Principal Payments	5,389,459.67
Interest Payments	4,327,339.15
TYPE I SCHOOL DEBT * MEMO	188,170.02
DEFERRED CHARGES	2,197,057.76
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	186,222,231.74
RESERVE FOR UNCOLLECTED TAXES	12,826,613.72
EXPENDITURES TOTAL	305,203,414.13

REVENUES-REALIZED	
1986 Property Taxes Collected	214,178,204.25
1986 Payments in Lieu of Taxes	43,344.40
Delinquent Tax & Lien Collections	9,536,842.45
Business Personalty Replacement Taxes	3,927,044.65
Taxes from Public Utilities	32,326,935.10
Other Miscellaneous Tax Revenues	37,294.52
State Aid Revenues	5,323,042.54
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	1,922,345.37
Sale of Acquired Property	48,653.60
Other Miscellaneous Revenues	19,595,561.78
Total	286,939,268.66
Prior Years Surplus Appropriated	22,308,289.26
REVENUES TOTAL	309,247,557.92
Reserve For Uncollected Taxes	12,826,613.72
CAPITAL OUTLAY TOTAL	9,007,996.59
Public Enterprises	1,361,465.87
Recreation—Culture	315,880.49
Public Works	5,174,003.34
Buildings and Grounds	2,129,404.07
Library and Education	27,242.82
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	76,527,479	2,488,677
Self-liquidating	49,196,130	7,612,668
Other	69,458,981	67,731,377
Total	195,182,592	77,832,723

ISSUED AND OUTSTANDING	
School	70,084,117.57
Self-Liquidating	37,313,350.99
Other	57,360,161.99
Total	164,757,630.55
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	8,605,430,496.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial	(SEE PAGE 11)		
4b	Industrial			
4c	Apartments			
Total				

Land Area 817.64 Sq. Miles

Net Valuation Taxable-Municipal	7,473,490,235.00
Net Valuation Taxable-County	9,067,342,455.00
State Equalized Valuation	9,712,548,642.00
State Equalization Ratio	

1986 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	99,306,552.64
Regional & Consolidated School Tax	26,178,338.35
School Taxes in Municipal Budget	86,946.00
County Taxes	54,152,606.00
County Library Taxes	2,270,000.00
Local Municipal Purpose Taxes	32,318,133.06
Veteran & Senior Citizen Taxes	3,025,002.00
Total Taxes for Rate Computation	217,337,578.05
Special District Taxes	4,227,788.75
Bank Corp. Taxes	339,251.03
Added and Omitted Taxes	5,199,502.82
Total Taxes Levied - ABSTRACT	224,079,118.65
Total Taxes Billed	223,963,784.42
1986 TAXES COLLECTED	214,178,204.25
1986 Taxes Cancelled, Abated or Adjusted	991,482.19
Transfer to Tax Title Liens or Foreclosed	815,187.70
Balance Outstanding Dec. 31, 1986	7,978,910.28
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	10,067,115.41
Collected in 1986	8,946,284.96
Cancelled, Abated or Adjusted 1986	237,226.45
Transfers to Tax Title Liens or Foreclosed	203,416.81
Balance December 31, 1986	680,187.19
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	3,604,046.16
Transfer From Taxes	1,049,868.99
Redeemed in 1986	800,769.59
Cancelled, Abated or Adjusted (1986)	101,785.61
Transfers to Foreclosed Property	19,157.00
Balance December 31, 1986	3,732,202.95
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	5,833,521.00
Transfers From Taxes or Liens	19,157.00
Sale for Cash (1986)	39,400.00
Cancelled, Abated or Adjusted (1986)	327,525.00
Balance December 31, 1986	5,485,753.00

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	80,591,265.57
Taxes Receivable	8,659,097.47
Tax Title Liens	3,732,202.95
Foreclosed Property	5,485,753.00
Emergencies & Other Deferred Charges	2,096,939.85
State and Federal Aid Receivable	919,790.87
Other Receivables	3,700,565.82
Total	105,185,615.53
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	53,265,310.46
Reserves for Receivables	21,079,175.14
Surplus Dec. 31, 1986	30,841,129.93
Total	105,185,615.53

1986/3000

*ABOVE DEBT SERVICE INCLUDES TYPE I SCHL DEBT.

0499

Population 1980 471,678
Population 1986 493,553
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
CAMDEN COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	538.98	Gross Debt	2.71
Net Debt	305.05	Net Debt	1.53
Debt Service	29.35	Tax Levy Collected	94.96
Total Tax Levy	702.36	Tax Levy Cancelled, Abated or Adjusted	.32
Municipal Expenditures	387.16		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	847,040.29
Municipal Clerk	466,641.81
Financial Administration	2,176,240.44
Assessment of Taxes	1,133,650.44
Collection of Taxes	1,825,057.15
Planning, Housing & Development	3,488,263.75
Human Resources	7,366,318.58
Elections	180,355.95
General Administration (other)	19,549,968.42
JUDICIARY	
Municipal Courts	2,456,393.79
PUBLIC SAFETY	
Fire Protection	13,096,104.97
Police Protection	35,137,854.91
Civil Defense & Disaster Control	101,773.06
Environmental Inspection & Control	2,384,411.40
Other Public Safety	24,287.00
PUBLIC WORKS	
Streets and Drainage	12,246,116.33
Sewers and Sewage Processing	3,502,201.44
Garbage and Trash Disposal	17,116,258.14
Public Buildings and Grounds	2,700,794.80
Other Public Works	2,196,954.55
HEALTH and WELFARE	
Health Services Except Environmental	905,691.42
Welfare-Public Assistance	1,847,341.46
Hospitals, Clinics, First Aid	320.00
Animal, Insect, & Rodent Control	83,033.84
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	903,689.96
Land Reclamation & Conservation	126,354.04
Other Recreational Services	902,476.97
EDUCATION (excluding schools)	
Libraries	2,468,508.15
Other Educational Services	735,141.23
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	11,223,246.75
Employee Fringe Benefits	6,167,938.39
Other Statutory Expenditures	302,842.47
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	153,663,271.90
CAPITAL IMPROVEMENTS *MEMO	1,558,749.00
DEBT SERVICE	
Principal Payments	7,586,894.43
Interest Payments	6,898,883.24
DEFERRED CHARGES	2,305,205.57
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	271,299,340.97
RESERVE FOR UNCOLLECTED TAXES	20,629,774.37
EXPENDITURES TOTAL	462,383,370.48

REVENUES-REALIZED	
1986 Property Taxes Collected	328,853,828.62
1986 Payments in Lieu of Taxes	2,110,809.51
Delinquent Tax & Lien Collections	14,433,045.31
Business Personalty Replacement Taxes	6,560,381.13
Taxes from Public Utilities	36,187,490.00
Other Miscellaneous Tax Revenues	399,861.26
State Aid Revenues	26,845,661.18
Federal Aid Revenues	116,406.73
State and Local Fiscal Assistance Act Utilized	3,797,174.53
Sale of Acquired Property	7,200.00
Other Miscellaneous Revenues	26,653,052.89
Total	445,964,911.16
Prior Years Surplus Appropriated	16,153,611.37
REVENUES TOTAL	462,118,522.53
Reserve For Uncollected Taxes	20,629,774.37
CAPITAL OUTLAY TOTAL	23,634,911.48
Public Enterprises	4,264,344.06
Recreation—Culture	606,098.30
Public Works	9,926,977.75
Buildings and Grounds	8,084,351.41
Library and Education	658,211.32
Conservation	94,928.64
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	94,287,833	3,412,213
Self-liquidating	44,251,172	28,670,436
Other	127,475,745	118,475,788
Total	266,014,751	150,558,439

ISSUED AND OUTSTANDING	
School	66,809,500.00
Self-Liquidating	38,007,986.00
Other	110,063,109.01
Total	214,880,595.01
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	9,795,524,419.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial	(SEE PAGE 13)		
4b	Industrial			
4c	Apartments			
Total				

Land Area 222.01 Sq. Miles	
Net Valuation Taxable-Municipal	6,779,762,307.00
Net Valuation Taxable-County	10,286,773,097.00
State Equalized Valuation	10,717,581,690.00
State Equalization Ratio	

1986 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	130,907,819.04
Regional & Consolidated School Tax	21,287,695.10
School Taxes in Municipal Budget	
County Taxes	110,580,769.00
County Library Taxes	1,201,422.00
Local Municipal Purpose Taxes	66,356,789.11
Veteran & Senior Citizen Taxes	5,131,450.00
Total Taxes for Rate Computation	335,465,944.25
Special District Taxes	7,321,635.83
Bank Corp. Taxes	595,465.10
Added and Omitted Taxes	8,402,058.65
Total Taxes Levied - ABSTRACT	346,653,653.83
Total Taxes Billed	346,322,953.04
1986 TAXES COLLECTED	328,853,828.62
1986 Taxes Cancelled, Abated or Adjusted	1,107,943.37
Transfer to Tax Title Liens or Foreclosed	2,627,989.90
Balance Outstanding Dec. 31, 1986	13,733,191.01
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	14,113,928.01
Collected in 1986	11,780,236.29
Cancelled, Abated or Adjusted 1986	517,886.11
Transfers to Tax Title Liens or Foreclosed	796,212.70
Balance December 31, 1986	1,019,592.91
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	9,607,054.85
Transfer From Taxes	3,587,858.31
Redeemed in 1986	2,654,157.62
Cancelled, Abated or Adjusted (1986)	30,612.65
Transfers to Foreclosed Property	1,588,439.71
Balance December 31, 1986	8,921,703.18
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	30,285,995.74
Transfers From Taxes or Liens	1,107,740.77
Sale for Cash (1986)	1,166,481.66
Cancelled, Abated or Adjusted (1986)	838,407.93
Balance December 31, 1986	29,388,846.92

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	66,385,192.25
Taxes Receivable	14,752,783.92
Tax Title Liens	8,921,703.18
Foreclosed Property	29,388,846.92
Emergencies & Other Deferred Charges	2,814,675.81
State and Federal Aid Receivable	744,025.77
Other Receivables	7,581,536.37
Total	130,588,764.22
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	42,725,256.83
Reserves for Receivables	57,479,337.50
Surplus Dec. 31, 1986	30,384,169.89
Total	130,588,764.22

0599

Population 1980 82,266
Population 1986 92,178
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
CAPE MAY COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	1,325.48	Gross Debt	1.79
Net Debt	871.68	Net Debt	1.17
Debt Service	97.45	Tax Levy Collected	94.19
Total Tax Levy	1,218.46	Tax Levy Cancelled, Abated or Adjusted	.15
Municipal Expenditures	942.56		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	911,272.95
Municipal Clerk	500,576.16
Financial Administration	1,036,418.30
Assessment of Taxes	697,622.05
Collection of Taxes	1,029,487.03
Planning, Housing & Development	1,040,768.55
Human Resources	371,036.62
Elections	28,999.16
General Administration (other)	11,720,151.22
JUDICIARY	
Municipal Courts	1,175,116.71
PUBLIC SAFETY	
Fire Protection	3,391,939.97
Police Protection	12,862,118.64
Civil Defense & Disaster Control	153,205.88
Environmentol Inspection & Control	1,542,831.15
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	7,350,102.89
Sewers and Sewage Processing	1,298,551.46
Garbage and Trash Disposal	4,916,744.16
Public Buildings and Grounds	1,658,706.78
Other Public Works	2,098,127.35
HEALTH and WELFARE	
Health Services Except Environmental	56,979.30
Welfare-Public Assistance	149,246.87
Hospitals, Clinics, First Aid	2,600.00
Animal, Insect, & Rodent Control	147,823.39
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	1,686,430.57
Parks, Playgrounds, Shade Trees	505,899.94
Land Reclamation & Conservation	95,503.95
Other Recreational Services	1,066,394.65
EDUCATION (excluding schools)	
Libraries	383,100.00
Other Educational Services	3,673,694.02
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	4,994,951.55
Employee Fringe Benefits	2,208,039.54
Other Statutory Expenditures	154,941.84
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	68,909,382.65
CAPITAL IMPROVEMENTS *MEMO	1,267,342.63
DEBT SERVICE	
Principal Payments	4,548,795.85
Interest Payments	4,433,953.30
TYPE I SCHOOL DEBT * MEMO	210,933.75
DEFERRED CHARGES	1,154,999.51
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	69,798,686.87
RESERVE FOR UNCOLLECTED TAXES	7,835,988.59
EXPENDITURES TOTAL	156,681,806.77

REVENUES-REALIZED		
1986 Property Taxes Collected		105,497,350.28
1986 Payments in Lieu of Taxes		127,597.46
Delinquent Tax & Lien Collections		6,078,922.96
Business Personalty Replacement Taxes		1,196,083.68
Taxes from Public Utilities		14,367,042.00
Other Miscellaneous Tax Revenues		86,303.00
State Aid Revenues		1,270,831.02
Federal Aid Revenues		419,170.83
State and Local Fiscal Assistance Act Utilized		894,485.21
Sale of Acquired Property		199,742.00
Other Miscellaneous Revenues		15,906,874.58
	Total	146,044,403.02
Prior Years Surplus Appropriated		11,512,520.13
REVENUES	TOTAL	157,556,923.15
Reserve For Uncollected Taxes		7,835,988.59
CAPITAL OUTLAY	TOTAL	16,067,266.28
Public Enterprises		1,826,102.28
Recreation—Culture		1,597,142.53
Public Works		8,792,410.74
Buildings and Grounds		3,851,610.73
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	14,901,000	
Self-liquidating	24,796,723	1,065,311
Other	82,482,708	79,284,226
Total	122,180,432	80,349,538

ISSUED AND OUTSTANDING	
School	14,901,000.00
Self-Liquidating	20,474,101.77
Other	67,592,030.14
Total	102,967,131.91
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	6,843,292,393.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial	(SEE PAGE 15)		
4b	Industrial			
4c	Apartments			
Total				

Land Area 263.37 Sq. Miles

Net Valuation Taxable-Municipal	6,933,417,131.00
Net Valuation Taxable-County	7,057,381,526.00
State Equalized Valuation	7,400,987,295.00
State Equalization Ratio	

1986 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	31,848,767.87
Regional & Consolidated School Tax	5,365,033.00
School Taxes in Municipal Budget	210,933.75
County Taxes	30,125,714.54
County Library Taxes	1,299,988.83
Local Municipal Purpose Taxes	40,778,314.93
Veteran & Senior Citizen Taxes	1,408,000.00
Total Taxes for Rate Computation	111,036,752.92
Special District Taxes	948,248.88
Bank Corp. Taxes	242,530.08
Added and Omitted Taxes	1,495,228.91
Total Taxes Levied - ABSTRACT	112,314,760.79
Total Taxes Billed	112,005,377.96
1986 TAXES COLLECTED	105,497,350.28
1986 Taxes Cancelled, Abated or Adjusted	164,727.82
Transfer to Tax Title Liens or Foreclosed	242,250.80
Balance Outstanding Dec. 31, 1986	6,100,906.74
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	5,842,853.94
Collected in 1986	5,511,329.08
Cancelled, Abated or Adjusted 1986	20,370.72
Transfers to Tax Title Liens or Foreclosed	120,154.14
Balance December 31, 1986	191,000.00
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	1,093,679.68
Transfer From Taxes	378,603.95
Redeemed in 1986	567,593.88
Cancelled, Abated or Adjusted (1986)	188.44
Transfers to Foreclosed Property	9,885.75
Balance December 31, 1986	894,615.56
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	3,822,673.95
Transfers From Taxes or Liens	9,885.75
Sale for Cash (1986)	57,156.33
Concelled, Abated or Adjusted (1986)	75,984.50
Balance December 31, 1986	3,699,418.87

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	31,558,915.62
Taxes Receivable	6,291,906.74
Tax Title Liens	894,615.56
Foreclosed Property	3,699,418.87
Emergencies & Other Deferred Charges	1,078,248.28
State and Federal Aid Receivable	284,693.09
Other Receivables	2,258,626.65
Total	46,066,424.81
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	15,748,516.93
Reserves for Receivables	13,002,185.45
Surplus Dec. 31, 1986	17,315,722.43
Total	46,066,424.81

1986/3000

*ABOVE DEBT SERVICE INCLUDES TYPE I SCHL DEBT.

0699

Population 1980 132,866
Population 1986 136,453
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
CUMBERLAND COUNTY
MUNICIPALITIES

PER CAPITA:	
Gross Debt	457.77
Net Debt	113.38
Debt Service	29.35
Total Tax Levy	496.85
Municipal Expenditures	351.10

PER CENT:	
Gross Debt	2.91
Net Debt	.72
Tax Levy Collected	92.46
Tax Levy Cancelled, Abated or Adjusted	.31

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	205,919.26
Municipal Clerk	134,926.00
Financial Administration	826,831.21
Assessment of Taxes	788,837.14
Collection of Taxes	634,743.92
Planning, Housing & Development	640,741.03
Human Resources	2,484,232.14
Elections	55,678.00
General Administration (other)	5,873,830.40
JUDICIARY	
Municipal Courts	596,722.07
PUBLIC SAFETY	
Fire Protection	1,859,510.87
Police Protection	6,520,880.24
Civil Defense & Disaster Control	180,786.43
Environmental Inspection & Control	490,872.27
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	4,611,235.11
Sewers and Sewage Processing	570,920.15
Garbage and Trash Disposal	1,427,475.70
Public Buildings and Grounds	1,310,309.57
Other Public Works	248,261.10
HEALTH and WELFARE	
Health Services Except Environmental	1,370,144.88
Welfare-Public Assistance	307,541.73
Hospitals, Clinics, First Aid	25,700.00
Animal, Insect, & Rodent Control	117,870.19
Other Welfare Services	300.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	684,621.00
Land Reclamation & Conservation	158,050.00
Other Recreational Services	550,188.00
EDUCATION (excluding schools)	
Libraries	692,998.00
Other Educational Services	420,921.40
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,405,842.71
Employee Fringe Benefits	1,275,933.67
Other Statutory Expenditures	40,485.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	37,513,309.19
CAPITAL IMPROVEMENTS *MEMO	134,500.00
DEBT SERVICE	
Principal Payments	2,463,750.00
Interest Payments	1,541,058.09
TYPE I SCHOOL DEBT * MEMO	2,691,390.85
DEFERRED CHARGES	444,829.86
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	55,456,593.41
RESERVE FOR UNCOLLECTED TAXES	5,946,095.94
EXPENDITURES TOTAL	103,365,636.49

REVENUES-REALIZED	
1986 Property Taxes Collected	62,624,522.62
1986 Payments in Lieu of Taxes	136,713.20
Delinquent Tax & Lien Collections	4,583,674.82
Business Personalty Replacement Taxes	2,325,374.88
Taxes from Public Utilities	8,032,285.33
Other Miscellaneous Tax Revenues	10,367.74
State Aid Revenues	6,930,238.32
Federal Aid Revenues	508,173.00
State and Local Fiscal Assistance Act Utilized	1,241,531.76
Sale of Acquired Property	51,409.89
Other Miscellaneous Revenues	7,747,104.06
Total	94,191,395.62
Prior Years Surplus Appropriated	6,389,354.73
REVENUES TOTAL	100,580,750.35
Reserve For Uncollected Taxes	5,946,095.94
CAPITAL OUTLAY TOTAL	3,484,679.35
Public Enterprises	1,424,664.93
Recreation—Culture	227,138.38
Public Works	1,209,380.24
Buildings and Grounds	590,027.99
Library and Education	33,467.81
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	31,562,639	
Self-liquidating	15,132,753	1,761,862
Other	15,768,963	13,709,287
Total	62,464,355	15,471,149

ISSUED AND OUTSTANDING	
School	29,197,000.00
Self-Liquidating	11,571,000.00
Other	11,947,189.39
Total	52,715,189.39
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	2,148,977,376.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial	(SEE PAGE 17)		
4b	Industrial			
4c	Apartments			
Total				

Land Area 501.73 Sq. Miles

Net Valuation Taxable-Municipal	1,575,215,721.00
Net Valuation Taxable-County	2,277,899,652.00
State Equalized Valuation	2,326,869,774.00
State Equalization Ratio	

1986 PROPERTY TAX	
STATE EQUALIZED TAX RATE ⟶	
Local District School Taxes	25,963,658.06
Regional & Consolidated School Tax	1,845,167.37
School Taxes in Municipal Budget	688,085.59
County Taxes	* 26,253,309.46
County Library Taxes	
Local Municipal Purpose Taxes	11,831,503.32
Veteran & Senior Citizen Taxes	1,629,850.00
Total Taxes for Rate Computation	68,211,573.80
Special District Taxes	706,372.93
Bank Corp. Taxes	107,903.34
Added and Omitted Taxes	401,214.14
Total Taxes Levied - ABSTRACT	67,797,214.21
Total Taxes Billed	67,731,854.89
1986 TAXES COLLECTED	62,624,522.62
1986 Taxes Cancelled, Abated or Adjusted	210,653.36
Transfer to Tax Title Liens or Foreclosed	532,204.51
Balance Outstanding Dec. 31, 1986	4,352,790.62
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	4,387,615.76
Collected in 1986	4,061,767.85
Cancelled, Abated or Adjusted 1986	30,560.83
Transfers to Tax Title Liens or Foreclosed	69,697.15
Balance December 31, 1986	225,589.93
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	2,236,065.26
Transfer From Taxes	598,037.51
Redeemed in 1986	521,095.44
Cancelled, Abated or Adjusted (1986)	175.59
Transfers to Foreclosed Property	369.00
Balance December 31, 1986	2,312,462.74
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	3,374,940.09
Transfers From Taxes or Liens	17,671.48
Sale for Cash (1986)	56,844.89
Cancelled, Abated or Adjusted (1986)	283,835.11
Balance December 31, 1986	3,051,931.57
CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	21,355,856.62
Taxes Receivable	4,578,380.55
Tax Title Liens	2,312,462.74
Foreclosed Property	3,051,931.57
Emergencies & Other Deferred Charges	980,863.92
State and Federal Aid Receivable	492,915.31
Other Receivables	3,053,998.14
Total	35,826,408.85
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	13,998,989.86
Reserves for Receivables	11,918,796.55
Surplus Dec. 31, 1986	9,908,622.44
Total	35,826,408.85

1986/3000

*ABOVE DEBT SERVICE INCLUDES TYPE I SCHL DEBT.

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0799

Population 1980 851,116
Population 1986 843,925
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
ESSEX COUNTY
MUNICIPALITIES

PER CAPITA:	
Gross Debt	584.39
Net Debt	229.90
Debt Service	56.77
Total Tax Levy	806.12
Municipal Expenditures	694.50

PER CENT:	
Gross Debt	2.64
Net Debt	1.04
Tax Levy Collected	94.22
Tax Levy Cancelled, Abated or Adjusted	.83

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	5,613,039.45
Municipal Clerk	3,210,787.77
Financial Administration	8,023,610.34
Assessment of Taxes	2,988,956.93
Collection of Taxes	2,860,827.49
Planning, Housing & Development	3,383,489.07
Human Resources	19,486,241.51
Elections	761,697.40
General Administration (other)	66,955,851.35
JUDICIARY	
Municipal Courts	5,987,674.85
PUBLIC SAFETY	
Fire Protection	58,588,897.15
Police Protection	87,243,441.70
Civil Defense & Disaster Control	349,112.09
Environmental Inspection & Control	3,312,610.42
Other Public Safety	240,834.63
PUBLIC WORKS	
Streets and Drainage	22,798,483.90
Sewers and Sewage Processing	27,673,421.56
Garbage and Trash Disposal	28,320,298.32
Public Buildings and Grounds	15,658,894.39
Other Public Works	6,952,909.32
HEALTH and WELFARE	
Health Services Except Environmental	12,339,289.67
Welfare-Public Assistance	8,498,926.22
Hospitals, Clinics, First Aid	95,223.00
Animal, Insect, & Rodent Control	383,855.46
Other Welfare Services	2,480,804.82
RECREATION and CONSERVATION	
Beaches and Boardwalks	95,000.00
Parks, Playgrounds, Shade Trees	6,908,394.46
Land Reclamation & Conservation	183,546.31
Other Recreational Services	5,809,926.24
EDUCATION (excluding schools)	
Libraries	14,529,867.00
Other Educational Services	3,166,042.99
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	46,991,886.57
Employee Fringe Benefits	8,728,125.63
Other Statutory Expenditures	937,945.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	481,559,913.01
CAPITAL IMPROVEMENTS *MEMO	1,727,155.00
DEBT SERVICE	
Principal Payments	25,586,462.38
Interest Payments	22,325,520.53
TYPE I SCHOOL DEBT * MEMO	20,748,261.88
DEFERRED CHARGES	8,651,078.93
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	485,884,347.30
RESERVE FOR UNCOLLECTED TAXES	47,983,208.21
EXPENDITURES TOTAL	1,071,990,530.36

REVENUES-REALIZED	
1986 Property Taxes Collected	639,455,307.20
1986 Payments in Lieu of Taxes	14,653,792.76
Delinquent Tax & Lien Collections	29,721,902.26
Business Personalty Replacement Taxes	28,523,185.04
Taxes from Public Utilities	60,710,195.43
Other Miscellaneous Tax Revenues	27,707,565.53
State Aid Revenues	86,973,306.90
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	11,288,687.32
Sale of Acquired Property	448,000.00
Other Miscellaneous Revenues	99,923,862.37
Total	999,405,804.81
Prior Years Surplus Appropriated	49,271,889.55
REVENUES TOTAL	1,048,677,694.36
Reserve For Uncollected Taxes	47,983,208.21
CAPITAL OUTLAY TOTAL	28,363,016.78
Public Enterprises	6,619,699.85
Recreation—Culture	2,447,000.80
Public Works	9,053,544.98
Buildings and Grounds	8,574,417.96
Library and Education	1,652,151.26
Conservation	16,201.93
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	221,354,007	
Self-liquidating	75,303,671	6,712,237
Other	196,526,039	187,302,379
Total	493,183,717	194,014,617

ISSUED AND OUTSTANDING	
School	168,176,949.40
Self-Liquidating	26,093,300.00
Other	172,504,196.59
Total	366,774,445.99
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	18,694,321,008.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial			
4b	Industrial			
4c	Apartments			
Total				

(SEE PAGE 19)

Land Area 127.44 Sq. Miles

Net Valuation Taxable-Municipal	10,576,856,700.00
Net Valuation Taxable-County	19,133,670,761.00
State Equalized Valuation	22,081,049,820.00
State Equalization Ratio	

1986 PROPERTY TAX	
STATE EQUALIZED TAX RATE	
Local District School Taxes	254,778,398.57
Regional & Consolidated School Tax	8,051,629.81
School Taxes in Municipal Budget	3,260,163.41
County Taxes	219,501,794.51
County Library Taxes	
Local Municipal Purpose Taxes	185,950,218.16
Veteran & Senior Citizen Taxes	4,235,784.00
Total Taxes for Rate Computation	675,777,988.46
Special District Taxes	292,361.00
Bank Corp. Taxes	2,258,302.19
Added and Omitted Taxes	6,210,119.23
Total Taxes Levied - ABSTRACT	680,302,986.88
Total Taxes Billed	678,662,738.29
1986 TAXES COLLECTED	639,455,307.20
1986 Taxes Cancelled, Abated or Adjusted	5,651,185.27
Transfer to Tax Title Liens or Foreclosed	2,874,741.10
Balance Outstanding Dec. 31, 1986	30,679,429.22
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	35,676,271.73
Collected in 1986	21,539,459.64
Cancelled, Abated or Adjusted 1986	3,776,532.58
Transfers to Tax Title Liens or Foreclosed	577,558.61
Balance December 31, 1986	9,782,720.90
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	19,990,474.43
Transfer From Taxes	3,086,218.16
Redeemed in 1986	8,185,656.17
Cancelled, Abated or Adjusted (1986)	217,476.75
Transfers to Foreclosed Property	3,189,767.00
Balance December 31, 1986	11,483,792.67
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	94,812,116.75
Transfers From Taxes or Liens	1,811,718.67
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	3,470,029.50
Balance December 31, 1986	93,153,805.92
CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	172,714,269.59
Taxes Receivable	40,462,150.12
Tax Title Liens	11,483,792.67
Foreclosed Property	93,153,805.92
Emergencies & Other Deferred Charges	6,891,580.42
State and Federal Aid Receivable	1,491,403.62
Other Receivables	55,519,425.77
Total	381,716,428.11
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	137,303,818.50
Reserves for Receivables	176,727,998.87
Surplus Dec. 31, 1986	67,684,610.74
Total	381,716,428.11

1986/3000

*ABOVE DEBT SERVICE INCLUDES TYPE I SCHL DEBT.

0899

Population 1980 199,917
Population 1986 210,719
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
GLOUCESTER COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	434.55	Gross Debt	1.94
Net Debt	168.83	Net Debt	.75
Debt Service	21.34	Tax Levy Collected	94.38
Total Tax Levy	619.91	Tax Levy Cancelled, Abated or Adjusted	.24
Municipal Expenditures	316.35		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		288,274.90
Municipal Clerk		529,274.98
Financial Administration		885,802.64
Assessment of Taxes		786,503.76
Collection of Taxes		767,621.67
Planning, Housing & Development		596,108.00
Human Resources		399,942.97
Elections		67,047.90
General Administration (other)		8,304,586.97
JUDICIARY		
Municipal Courts		955,575.56
PUBLIC SAFETY		
Fire Protection		1,422,529.06
Police Protection		15,183,276.06
Civil Defense & Disaster Control		62,729.12
Environmental Inspection & Control		1,340,111.85
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		6,279,645.40
Sewers and Sewage Processing		688,565.00
Garbage and Trash Disposal		4,385,192.56
Public Buildings and Grounds		955,093.17
Other Public Works		856,579.81
HEALTH and WELFARE		
Health Services Except Environmental		232,489.63
Welfare-Public Assistance		273,341.61
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		159,581.00
Other Welfare Services		34,671.00
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		722,643.37
Land Reclamation & Conservation		65,128.01
Other Recreational Services		409,667.84
EDUCATION (excluding schools)		
Libraries		1,041,839.16
Other Educational Services		1,285.90
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		3,529,236.99
Employee Fringe Benefits		1,790,742.10
Other Statutory Expenditures		130,410.69
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	53,145,498.68
CAPITAL IMPROVEMENTS	*MEMO	608,254.51
DEBT SERVICE		
Principal Payments		2,733,012.90
Interest Payments		1,764,223.96
DEFERRED CHARGES		766,404.47
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		103,667,414.16
RESERVE FOR UNCOLLECTED TAXES		8,252,250.51
EXPENDITURES	TOTAL	170,328,804.68

REVENUES-REALIZED		
1986 Property Taxes Collected		123,171,925.88
1986 Payments in Lieu of Taxes		13,405.46
Delinquent Tax & Lien Collections		6,973,895.36
Business Personalty Replacement Taxes		2,372,931.22
Taxes from Public Utilities		15,920,019.04
Other Miscellaneous Tax Revenues		722,800.00
State Aid Revenues		3,538,715.83
Federal Aid Revenues		7,356.61
State and Local Fiscal Assistance Act Utilized		1,455,820.22
Sale of Acquired Property		190,874.51
Other Miscellaneous Revenues		9,399,222.02
	Total	163,766,966.15
Prior Years Surplus Appropriated		7,182,698.18
REVENUES	TOTAL	170,949,664.33
Reserve For Uncollected Taxes		8,252,250.51
CAPITAL OUTLAY	TOTAL	6,646,048.22
Public Enterprises		413,732.98
Recreation—Culture		213,627.87
Public Works		3,164,531.70
Buildings and Grounds		2,718,149.33
Library and Education		60,776.25
Conservation		75,230.09
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	51,938,701	4,366,714
Self-liquidating	9,662,007	1,246,906
Other	29,966,269	29,961,106
Total	91,566,978	35,574,727

ISSUED AND OUTSTANDING	
School	23,871,349.27
Self-Liquidating	7,932,987.18
Other	22,160,151.03
Total	53,964,487.48
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	4,712,987,540.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial	(SEE PAGE 21)		
4b	Industrial			
4c	Apartments			
Total				

Land Area 328.36 Sq. Miles	
Net Valuation Taxable-Municipal	4,129,622,374.00
Net Valuation Taxable-County	4,983,572,728.00
State Equalized Valuation	5,028,531,896.00
State Equalization Ratio	

1986 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	56,846,263.12
Regional & Consolidated School Tax	8,452,459.26
School Taxes in Municipal Budget	
County Taxes	35,506,756.50
County Library Taxes	534,000.00
Local Municipal Purpose Taxes	24,473,391.09
Veteran & Senior Citizen Taxes	2,113,550.00
Total Taxes for Rate Computation	127,926,419.97
Special District Taxes	2,327,935.28
Bank Corp. Taxes	266,328.54
Added and Omitted Taxes	2,218,635.73
Total Taxes Levied - ABSTRACT	130,625,769.52
Total Taxes Billed	130,505,589.95
1986 TAXES COLLECTED	123,171,925.88
1986 Taxes Cancelled, Abated or Adjusted	307,764.69
Transfer to Tax Title Liens or Foreclosed	477,100.63
Balance Outstanding Dec. 31, 1986	6,548,798.15
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	6,658,538.28
Collected in 1986	6,034,251.72
Cancelled, Abated or Adjusted 1986	92,340.79
Transfers to Tax Title Liens or Foreclosed	177,819.87
Balance December 31, 1986	354,125.90
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	2,090,848.91
Transfer From Taxes	681,306.75
Redeemed in 1986	940,184.09
Cancelled, Abated or Adjusted (1986)	7,842.59
Transfers to Foreclosed Property	95,727.52
Balance December 31, 1986	1,728,401.46
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	11,947,362.94
Transfers From Taxes or Liens	95,727.52
Sale for Cash (1986)	284,975.00
Cancelled, Abated or Adjusted (1986)	215,484.00
Balance December 31, 1986	11,542,631.46
CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	29,835,745.95
Taxes Receivable	6,902,924.05
Tax Title Liens	1,728,401.46
Foreclosed Property	11,542,631.46
Emergencies & Other Deferred Charges	1,012,876.35
State and Federal Aid Receivable	573,127.00
Other Receivables	1,592,195.43
Total	53,187,901.70
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	16,222,030.22
Reserves for Receivables	21,345,533.64
Surplus Dec. 31, 1986	15,620,337.84
Total	53,187,901.70

1986/3000

0999

Population 1980 556,972
Population 1986 551,790
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
HUDSON COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	804.04	Gross Debt	4.59
Net Debt	274.67	Net Debt	1.57
Debt Service	58.26	Tax Levy Collected	94.02
Total Tax Levy	693.59	Tax Levy Cancelled, Abated or Adjusted	.33
Municipal Expenditures	714.16		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	1,665,651.00
Municipal Clerk	1,175,874.00
Financial Administration	5,054,840.08
Assessment of Taxes	4,833,764.37
Collection of Taxes	1,594,409.00
Planning, Housing & Development	2,834,261.39
Human Resources	14,051,495.31
Elections	292,780.00
General Administration (other)	30,148,847.16
JUDICIARY	
Municipal Courts	4,235,085.30
PUBLIC SAFETY	
Fire Protection	58,215,799.42
Police Protection	66,803,471.32
Civil Defense & Disaster Control	124,296.00
Environmental Inspection & Control	2,546,064.00
Other Public Safety	373,362.00
PUBLIC WORKS	
Streets and Drainage	18,192,000.27
Sewers and Sewage Processing	21,677,856.47
Garbage and Trash Disposal	8,813,065.90
Public Buildings and Grounds	3,442,969.00
Other Public Works	2,566,004.23
HEALTH and WELFARE	
Health Services Except Environmental	13,474,945.24
Welfare-Public Assistance	6,126,288.00
Hospitals, Clinics, First Aid	42,000.00
Animal, Insect, & Rodent Control	124,168.00
Other Welfare Services	1,312,010.73
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,726,157.00
Land Reclamation & Conservation	36,940.00
Other Recreational Services	1,412,877.96
EDUCATION (excluding schools)	
Libraries	6,283,144.00
Other Educational Services	77,337.40
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	30,395,516.71
Employee Fringe Benefits	17,493,509.80
Other Statutory Expenditures	743,100.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	328,889,891.06
CAPITAL IMPROVEMENTS *MEMO	907,811.00
DEBT SERVICE	
Principal Payments	12,573,932.00
Interest Payments	19,575,574.83
TYPE I SCHOOL DEBT * MEMO	12,043,522.41
DEFERRED CHARGES	5,777,104.77
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	211,792,595.98
RESERVE FOR UNCOLLECTED TAXES	27,251,805.09
EXPENDITURES TOTAL	605,860,903.73

REVENUES-REALIZED		
1986 Property Taxes Collected		359,169,918.59
1986 Payments in Lieu of Taxes		12,031,089.26
Delinquent Tax & Lien Collections		16,708,496.84
Business Personalty Replacement Taxes		19,788,990.42
Taxes from Public Utilities		66,127,947.00
Other Miscellaneous Tax Revenues		1,492,965.74
State Aid Revenues		45,881,774.54
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		8,844,776.20
Sale of Acquired Property		
Other Miscellaneous Revenues		44,355,354.02
	Total	574,401,312.61
Prior Years Surplus Appropriated		13,233,167.27
REVENUES	TOTAL	587,634,479.88
Reserve For Uncollected Taxes		27,251,805.09
CAPITAL OUTLAY	TOTAL	53,209,214.01
Public Enterprises		18,579,606.49
Recreation—Culture		4,523,090.60
Public Works		7,876,329.87
Buildings and Grounds		18,729,901.12
Library and Education		3,500,285.93
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	151,868,642	
Self-liquidating	63,612,324	3,842,000
Other	228,178,497	147,715,997
Total	443,659,463	151,557,997

ISSUED AND OUTSTANDING	
School	133,515,798.00
Self-Liquidating	49,612,500.00
Other	130,365,586.00
Total	313,493,884.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	9,668,821,926.00

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial	(SEE PAGE 23)		
4b	Industrial			
4c	Apartments			
Total				

Land Area 46.42 Sq. Miles

Net Valuation Taxable-Municipal	5,263,093,338.00
Net Valuation Taxable-County	9,959,242,738.00
State Equalized Valuation	12,090,623,764.00
State Equalization Ratio	

1986 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	117,858,105.50
Regional & Consolidated School Tax	
School Taxes in Municipal Budget	3,866,647.08
County Taxes	* 89,717,843.40
County Library Taxes	
Local Municipal Purpose Taxes	166,244,662.82
Veteran & Senior Citizen Taxes	2,961,700.00
Total Taxes for Rate Computation	380,648,958.80
Special District Taxes	350,000.00
Bank Corp. Taxes	827,969.59
Added and Omitted Taxes	3,852,705.70
Total Taxes Levied - ABSTRACT	382,717,934.09
Total Taxes Billed	382,003,082.98
1986 TAXES COLLECTED	359,169,918.59
1986 Taxes Cancelled, Abated or Adjusted	1,276,888.86
Transfer to Tax Title Liens or Foreclosed	4,250,252.96
Balance Outstanding Dec. 31, 1986	17,306,022.37
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	21,715,895.11
Collected in 1986	13,469,693.46
Cancelled, Abated or Adjusted 1986	745,968.02
Transfers to Tax Title Liens or Foreclosed	160,653.99
Balance December 31, 1986	7,339,579.64
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	19,270,303.79
Transfer From Taxes	4,435,080.78
Redeemed in 1986	3,238,803.38
Cancelled, Abated or Adjusted (1986)	183.73
Transfers to Foreclosed Property	
Balance December 31, 1986	20,466,397.46
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	20,083,279.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	107,700.00
Cancelled, Abated or Adjusted (1986)	132,700.00
Balance December 31, 1986	19,842,879.00
CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	70,752,509.00
Taxes Receivable	24,645,602.01
Tax Title Liens	20,466,397.46
Foreclosed Property	19,842,879.00
Emergencies & Other Deferred Charges	3,669,008.26
State and Federal Aid Receivable	1,365,144.56
Other Receivables	11,557,810.39
Total	152,299,350.68
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	51,557,943.76
Reserves for Receivables	71,824,997.34
Surplus Dec. 31, 1986	28,916,409.58
Total	152,299,350.68

1986/3000

*ABOVE DEBT SERVICE INCLUDES TYPE I SCHL DEBT.

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1099

Population 1980 87,361
Population 1986 96,483
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
HUNTERDON COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	533.68	Gross Debt	1.28
Net Debt	242.10	Net Debt	.58
Debt Service	17.80	Tax Levy Collected	94.45
Total Tax Levy	946.23	Tax Levy Cancelled, Abated or Adjusted	.80
Municipal Expenditures	437.74		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	13,401.00
Municipal Clerk	65,255.78
Financial Administration	486,821.05
Assessment of Taxes	673,595.36
Collection of Taxes	517,687.76
Planning, Housing & Development	1,332,496.83
Human Resources	60,204.72
Elections	16,154.00
General Administration (other)	4,198,785.31
JUDICIARY	
Municipal Courts	501,355.74
PUBLIC SAFETY	
Fire Protection	1,168,739.79
Police Protection	4,966,618.22
Civil Defense & Disaster Control	12,330.00
Environmental Inspection & Control	893,878.38
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	8,139,486.79
Sewers and Sewage Processing	580,171.50
Garbage and Trash Disposal	822,846.68
Public Buildings and Grounds	965,298.96
Other Public Works	153,826.72
HEALTH and WELFARE	
Health Services Except Environmental	294,316.55
Welfare-Public Assistance	65,421.20
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	26,506.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	100.00
Parks, Playgrounds, Shade Trees	288,047.44
Land Reclamation & Conservation	44,929.00
Other Recreational Services	123,299.00
EDUCATION (excluding schools)	
Libraries	211,130.70
Other Educational Services	4,634,324.35
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,382,104.24
Employee Fringe Benefits	697,268.69
Other Statutory Expenditures	72,822.56
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	33,409,224.32
CAPITAL IMPROVEMENTS *MEMO	1,346,723.35
DEBT SERVICE	
Principal Payments	831,593.50
Interest Payments	885,392.37
DEFERRED CHARGES	815,080.99
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	78,193,149.80
RESERVE FOR UNCOLLECTED TAXES	6,293,384.32
EXPENDITURES TOTAL	120,427,825.30

REVENUES-REALIZED	
1986 Property Taxes Collected	86,141,044.33
1986 Payments in Lieu of Taxes	56,244.55
Delinquent Tax & Lien Collections	4,975,313.16
Business Personalty Replacement Taxes	1,715,407.58
Taxes from Public Utilities	11,609,654.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	794,442.28
Federal Aid Revenues	344,000.00
State and Local Fiscal Assistance Act Utilized	424,650.42
Sale of Acquired Property	
Other Miscellaneous Revenues	8,801,427.88
Total	114,862,184.20
Prior Years Surplus Appropriated	11,144,669.08
REVENUES TOTAL	126,006,853.28
Reserve For Uncollected Taxes	6,293,384.32
CAPITAL OUTLAY TOTAL	8,728,023.26
Public Enterprises	1,113,274.71
Recreation—Culture	83,687.69
Public Works	4,430,265.47
Buildings and Grounds	3,100,795.39
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	24,225,816	1,823,457
Self-liquidating	6,207,177	893,723
Other	21,058,463	20,641,268
Total	51,491,458	23,358,449

ISSUED AND OUTSTANDING	
School	19,847,596.19
Self-Liquidating	7,044,342.17
Other	18,466,975.00
Total	45,358,913.36
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	4,010,170,280.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial	(SEE PAGE 25)		
4b	Industrial			
4c	Apartments			
Total				

Land Area 429.60 Sq. Miles	
Net Valuation Taxable-Municipal	3,628,680,646.00
Net Valuation Taxable-County	4,216,808,251.00
State Equalized Valuation	4,791,815,778.00
State Equalization Ratio	

1986 PROPERTY TAX	
STATE EQUALIZED TAX RATE ▼	
Local District School Taxes	25,671,197.81
Regional & Consolidated School Tax	31,992,741.99
School Taxes in Municipal Budget	
County Taxes	19,310,000.00
County Library Taxes	1,095,000.00
Local Municipal Purpose Taxes	9,440,786.87
Veteran & Senior Citizen Taxes	733,100.00
Total Taxes for Rate Computation	88,242,826.67
Special District Taxes	124,210.00
Bank Corp. Taxes	265,156.59
Added and Omitted Taxes	3,396,215.23
Total Taxes Levied - ABSTRACT	91,295,308.49
Total Taxes Billed	91,201,403.86
1986 TAXES COLLECTED	86,141,044.33
1986 Taxes Cancelled, Abated or Adjusted	725,329.31
Transfer to Tax Title Liens or Foreclosed	115,128.29
Balance Outstanding Dec. 31, 1986	4,190,668.79
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	5,697,709.58
Collected in 1986	4,676,041.06
Cancelled, Abated or Adjusted 1986	64,164.83
Transfers to Tax Title Liens or Foreclosed	55,702.76
Balance December 31, 1986	901,800.93
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	837,358.46
Transfer From Taxes	205,093.32
Redeemed in 1986	300,072.10
Cancelled, Abated or Adjusted (1986)	45,765.37
Transfers to Foreclosed Property	
Balance December 31, 1986	696,614.31
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	343,700.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	76,961.75
Cancelled, Abated or Adjusted (1986)	413.25
Balance December 31, 1986	266,325.00
CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	51,094,545.65
Taxes Receivable	5,092,469.72
Tax Title Liens	696,614.31
Foreclosed Property	266,325.00
Emergencies & Other Deferred Charges	1,021,109.83
State and Federal Aid Receivable	275,415.58
Other Receivables	1,337,380.31
Total	59,783,860.40
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	22,208,575.93
Reserves for Receivables	7,019,517.29
Surplus Dec. 31, 1986	30,555,767.18
Total	59,783,860.40

1199

Population 1980 307,863
Population 1986 322,470
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
MERCER COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	884.30	Gross Debt	3.32
Net Debt	463.91	Net Debt	1.74
Debt Service	53.49	Tax Levy Collected	95.12
Total Tax Levy	777.10	Tax Levy Cancelled, Abated or Adjusted	.32
Municipal Expenditures	545.91		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	1,469,869.66
Municipal Clerk	623,712.00
Financial Administration	1,410,654.22
Assessment of Taxes	1,066,172.96
Collection of Taxes	843,064.73
Planning, Housing & Development	3,429,555.60
Human Resources	8,887,038.22
Elections	134,743.19
General Administration (other)	16,962,477.40
JUDICIARY	
Municipal Courts	2,103,617.86
PUBLIC SAFETY	
Fire Protection	12,106,455.29
Police Protection	28,457,924.35
Civil Defense & Disaster Control	244,941.56
Environmental Inspection & Control	2,072,694.59
Other Public Safety	31,146.00
PUBLIC WORKS	
Streets and Drainage	9,269,220.30
Sewers and Sewage Processing	9,154,581.80
Garbage and Trash Disposal	10,918,585.78
Public Buildings and Grounds	4,091,682.90
Other Public Works	942,838.81
HEALTH and WELFARE	
Health Services Except Environmental	3,820,542.86
Welfare-Public Assistance	1,832,319.65
Hospitals, Clinics, First Aid	381,451.00
Animal, Insect, & Rodent Control	214,250.33
Other Welfare Services	755,179.59
RECREATION and CONSERVATION	
Beaches and Boardwalks	132,000.00
Parks, Playgrounds, Shade Trees	1,502,866.14
Land Reclamation & Conservation	56,277.44
Other Recreational Services	2,121,222.79
EDUCATION (excluding schools)	
Libraries	3,197,582.19
Other Educational Services	356,328.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	11,110,438.87
Employee Fringe Benefits	4,352,862.48
Other Statutory Expenditures	130,600.36
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	144,184,898.92
CAPITAL IMPROVEMENTS *MEMO	3,407,422.11
DEBT SERVICE	
Principal Payments	8,792,881.02
Interest Payments	8,457,273.57
TYPE I SCHOOL DEBT * MEMO	64,176.00
DEFERRED CHARGES	1,285,998.23
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	187,529,284.36
RESERVE FOR UNCOLLECTED TAXES	13,317,251.22
EXPENDITURES TOTAL	363,567,587.32

REVENUES-REALIZED	
1986 Property Taxes Collected	238,256,929.64
1986 Payments in Lieu of Taxes	1,469,652.43
Delinquent Tax & Lien Collections	9,567,614.27
Business Personalty Replacement Taxes	7,483,642.78
Taxes from Public Utilities	32,411,790.00
Other Miscellaneous Tax Revenues	1,103,171.16
State Aid Revenues	20,389,085.31
Federal Aid Revenues	194,000.00
State and Local Fiscal Assistance Act Utilized	2,608,891.13
Sale of Acquired Property	85,671.60
Other Miscellaneous Revenues	41,251,343.20
Total	354,821,791.52
Prior Years Surplus Appropriated	14,552,920.07
REVENUES TOTAL	369,374,711.59
Reserve For Uncollected Taxes	13,317,251.22
CAPITAL OUTLAY TOTAL	35,455,956.82
Public Enterprises	7,304,980.31
Recreation—Culture	387,072.18
Public Works	14,585,851.19
Buildings and Grounds	12,985,623.00
Library and Education	174,930.14
Conservation	17,500.00
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	62,646,055	
Self-liquidating	65,804,486	15,259,393
Other	156,708,876	134,339,199
Total	285,159,417	149,598,592

ISSUED AND OUTSTANDING	
School	58,765,663.11
Self-Liquidating	58,182,500.00
Other	131,670,479.00
Total	248,618,642.11
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	8,583,846,268.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial	(SEE PAGE 27)		
4b	Industrial			
4c	Apartments			
Total				

Land Area 226.00 Sq. Miles

Net Valuation Taxable-Municipal	4,930,904,963.00
Net Valuation Taxable-County	8,977,014,926.00
State Equalized Valuation	9,968,575,591.00
State Equalization Ratio	

1986 PROPERTY TAX	
STATE EQUALIZED TAX RATE ▼	
Local District School Taxes	74,880,907.62
Regional & Consolidated School Tax	39,856,434.93
School Taxes in Municipal Budget	33,587.00
County Taxes	65,647,204.63
County Library Taxes	3,204,688.00
Local Municipal Purpose Taxes	56,133,117.00
Veteran & Senior Citizen Taxes	3,089,050.00
Total Taxes for Rate Computation	242,844,989.18
Special District Taxes	4,055,960.18
Bank Corp. Taxes	489,873.54
Added and Omitted Taxes	6,439,782.64
Total Taxes Levied - ABSTRACT	250,741,555.54
Total Taxes Billed	250,485,612.11
1986 TAXES COLLECTED	238,256,929.64
1986 Taxes Cancelled, Abated or Adjusted	795,883.87
Transfer to Tax Title Liens or Foreclosed	1,548,780.24
Balance Outstanding Dec. 31, 1986	9,884,018.36
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	8,469,912.32
Collected in 1986	7,579,322.71
Cancelled, Abated or Adjusted 1986	280,425.37
Transfers to Tax Title Liens or Foreclosed	236,512.66
Balance December 31, 1986	373,651.58
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	6,230,579.51
Transfer From Taxes	1,845,882.02
Redeemed in 1986	1,988,291.56
Cancelled, Abated or Adjusted (1986)	41,253.15
Transfers to Foreclosed Property	406,154.48
Balance December 31, 1986	5,640,762.34
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	10,334,475.28
Transfers From Taxes or Liens	498,317.45
Sale for Cash (1986)	958,296.60
Cancelled, Abated or Adjusted (1986)	677,260.13
Balance December 31, 1986	9,197,236.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	79,298,174.27
Taxes Receivable	10,257,669.94
Tax Title Liens	5,640,762.34
Foreclosed Property	9,197,236.00
Emergencies & Other Deferred Charges	2,093,908.70
State and Federal Aid Receivable	1,068,732.33
Other Receivables	6,099,022.95
Total	113,655,506.53
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	60,372,871.12
Reserves for Receivables	27,567,257.49
Surplus Dec. 31, 1986	25,715,377.92
Total	113,655,506.53

1986/3000

*ABOVE DEBT SERVICE INCLUDES TYPE I SCHL DEBT.

1299

Population 1980 595,893
Population 1986 636,235
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
MIDDLESEX COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	884.06	Gross Debt	2.74
Net Debt	467.09	Net Debt	1.45
Debt Service	56.76	Tax Levy Collected	97.24
Total Tax Levy	869.05	Tax Levy Cancelled, Abated or Adjusted	.11
Municipal Expenditures	463.48		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	723,930.65
Municipal Clerk	1,120,372.85
Financial Administration	2,900,715.03
Assessment of Taxes	2,351,862.25
Collection of Taxes	1,770,716.15
Planning, Housing & Development	2,146,890.19
Human Resources	5,996,248.94
Elections	239,544.74
General Administration (other)	35,833,672.21
JUDICIARY	
Municipal Courts	2,986,550.31
PUBLIC SAFETY	
Fire Protection	13,693,446.58
Police Protection	56,949,614.74
Civil Defense & Disaster Control	197,665.68
Environmental Inspection & Control	4,946,686.71
Other Public Safety	2,225.00
PUBLIC WORKS	
Streets and Drainage	20,803,762.41
Sewers and Sewage Processing	12,002,512.12
Garbage and Trash Disposal	10,251,590.44
Public Buildings and Grounds	6,016,507.36
Other Public Works	2,465,777.00
HEALTH and WELFARE	
Health Services Except Environmental	3,330,616.31
Welfare-Public Assistance	1,719,091.32
Hospitals, Clinics, First Aid	21,650.00
Animal, Insect,.& Rodent Control	197,286.00
Other Welfare Services	474,397.34
RECREATION and CONSERVATION	
Beaches and Boardwalks	361.13
Parks, Playgrounds, Shade Trees	5,126,201.23
Land Reclamation & Conservation	351,906.17
Other Recreational Services	3,593,283.81
EDUCATION (excluding schools)	
Libraries	9,374,316.01
Other Educational Services	153,135.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	18,712,039.41
Employee Fringe Benefits	6,513,970.84
Other Statutory Expenditures	339,209.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	233,307,754.93
CAPITAL IMPROVEMENTS *MEMO	1,891,518.82
DEBT SERVICE	
Principal Payments	18,078,654.80
Interest Payments	18,036,525.39
TYPE I SCHOOL DEBT * MEMO	5,664,334.84
DEFERRED CHARGES	6,271,449.94
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	446,367,538.72
RESERVE FOR UNCOLLECTED TAXES	19,189,247.63
EXPENDITURES TOTAL	741,251,171.41

REVENUES-REALIZED		
1986 Property Taxes Collected		537,235,632.04
1986 Payments in Lieu of Taxes		2,847,648.07
Delinquent Tax & Lien Collections		14,366,306.13
Business Personalty Replacement Taxes		14,796,650.24
Taxes from Public Utilities		77,835,741.00
Other Miscellaneous Tax Revenues		90,173.46
State Aid Revenues		19,482,026.82
Federal Aid Revenues		85,040.00
State and Local Fiscal Assistance Act Utilized		4,374,748.27
Sale of Acquired Property		3,446,337.92
Other Miscellaneous Revenues		52,118,394.48
	Total	726,678,698.43
Prior Years Surplus Appropriated		19,861,019.90
REVENUES	TOTAL	746,539,718.33
Reserve For Uncollected Taxes		19,189,247.63
CAPITAL OUTLAY	TOTAL	50,155,444.05
Public Enterprises		10,312,989.50
Recreation—Culture		1,135,363.66
Public Works		20,063,185.25
Buildings and Grounds		10,568,393.60
Library and Education		8,075,512.04
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	101,637,108	
Self-liquidating	126,606,111	22,240,141
Other	334,225,195	274,940,304
Total	562,468,415	297,180,446

ISSUED AND OUTSTANDING	
School	97,986,336.89
Self-Liquidating	107,219,121.00
Other	283,062,632.00
Total	488,268,089.89
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	20,519,817,458.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial	(SEE PAGE 29)		
4b	Industrial			
4c	Apartments			
Total				

Land Area 311.00 Sq. Miles

Net Valuation Taxable-Municipal	18,875,112,213.00
Net Valuation Taxable-County	23,998,476,298.00
State Equalized Valuation	24,627,354,433.00
State Equalization Ratio	

1986 PROPERTY TAX	
STATE EQUALIZED TAX RATE ↓	
Local District School Taxes	297,185,850.94
Regional & Consolidated School Tax	6,127,742.37
School Taxes in Municipal Budget	5,237,373.12
County Taxes	125,961,000.00
County Library Taxes	
Local Municipal Purpose Taxes	94,326,885.45
Veteran & Senior Citizen Taxes	5,650,300.00
Total Taxes for Rate Computation	534,489,151.88
Special District Taxes	11,855,572.29
Bank Corp. Taxes	1,019,905.50
Added and Omitted Taxes	11,204,400.54
Total Taxes Levied - ABSTRACT	552,918,730.21
Total Taxes Billed	552,484,493.11
1986 TAXES COLLECTED	537,235,632.04
1986 Taxes Cancelled, Abated or Adjusted	591,309.85
Transfer to Tax Title Liens or Foreclosed	637,891.25
Balance Outstanding Dec. 31, 1986	14,015,245.45
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	13,992,183.95
Collected in 1986	12,794,232.65
Cancelled, Abated or Adjusted 1986	118,127.88
Transfers to Tax Title Liens or Foreclosed	113,524.10
Balance December 31, 1986	966,299.32
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	3,788,659.45
Transfer From Taxes	767,400.31
Redeemed in 1986	1,572,788.54
Cancelled, Abated or Adjusted (1986)	3,250.25
Transfers to Foreclosed Property	10,588.15
Balance December 31, 1986	2,969,432.82
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	21,548,756.25
Transfers From Taxes or Liens	10,588.15
Sale for Cash (1986)	150,000.00
Cancelled, Abated or Adjusted (1986)	3,900,225.00
Balance December 31, 1986	17,509,119.40

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	110,921,254.16
Taxes Receivable	14,981,544.77
Tax Title Liens	2,969,432.82
Foreclosed Property	17,509,119.40
Emergencies & Other Deferred Charges	2,541,488.93
State and Federal Aid Receivable	2,152,932.61
Other Receivables	9,419,885.93
Total	160,495,658.62
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	81,813,162.37
Reserves for Receivables	43,134,685.28
Surplus Dec. 31, 1986	35,547,810.97
Total	160,495,658.62

1986/3000

*ABOVE DEBT SERVICE INCLUDES TYPE I SCHL DEBT.

1399

Population 1980 503,173
Population 1986 542,446
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
MONMOUTH COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	861.73	Gross Debt	2.61
Net Debt	480.40	Net Debt	1.45
Debt Service	44.74	Tax Levy Collected	96.39
Total Tax Levy	827.77	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures	446.05		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	355,110.00
Municipal Clerk	603,919.49
Financial Administration	2,670,934.36
Assessment of Taxes	2,215,292.41
Collection of Taxes	2,438,473.66
Planning, Housing & Development	2,564,191.87
Human Resources	3,956,234.87
Elections	143,423.04
General Administration (other)	29,991,368.72
JUDICIARY	
Municipal Courts	3,221,033.73
PUBLIC SAFETY	
Fire Protection	6,969,023.34
Police Protection	47,861,234.12
Civil Defense & Disaster Control	196,293.69
Environmental Inspection & Control	3,613,457.08
Other Public Safety	39,600.00
PUBLIC WORKS	
Streets and Drainage	24,058,821.22
Sewers and Sewage Processing	5,200,299.92
Garbage and Trash Disposal	9,731,754.82
Public Buildings and Grounds	5,685,684.04
Other Public Works	3,620,489.62
HEALTH and WELFARE	
Health Services Except Environmental	2,599,361.49
Welfare-Public Assistance	850,816.67
Hospitals, Clinics, First Aid	63,100.00
Animal, Insect, & Rodent Control	137,213.00
Other Welfare Services	55,979.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	2,312,131.71
Parks, Playgrounds, Shade Trees	2,631,695.28
Land Reclamation & Conservation	836,589.34
Other Recreational Services	3,125,004.98
EDUCATION (excluding schools)	
Libraries	2,863,406.22
Other Educational Services	93,023.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	13,778,712.67
Employee Fringe Benefits	5,306,942.21
Other Statutory Expenditures	151,303.21
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	189,942,053.82
CAPITAL IMPROVEMENTS *MEMO	1,885,336.93
DEBT SERVICE	
Principal Payments	12,233,197.29
Interest Payments	12,034,555.53
TYPE I SCHOOL DEBT * MEMO	649,804.00
DEFERRED CHARGES	3,849,672.15
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	348,392,696.66
RESERVE FOR UNCOLLECTED TAXES	24,402,191.05
EXPENDITURES TOTAL	590,854,366.50

REVENUES-REALIZED		
1986 Property Taxes Collected		431,700,635.04
1986 Payments in Lieu of Taxes		756,684.40
Delinquent Tax & Lien Collections		17,238,997.31
Business Personalty Replacement Taxes		5,441,805.34
Taxes from Public Utilities		41,548,344.00
Other Miscellaneous Tax Revenues		2,130,506.20
State Aid Revenues		10,501,693.51
Federal Aid Revenues		70,196.57
State and Local Fiscal Assistance Act Utilized		3,867,700.33
Sale of Acquired Property		1,198,677.60
Other Miscellaneous Revenues		50,539,426.67
	Total	563,234,759.02
Prior Years Surplus Appropriated		38,800,876.52
REVENUES	TOTAL	604,035,634.54
Reserve For Uncollected Taxes		24,402,191.05
CAPITAL OUTLAY	TOTAL	35,885,923.05
Public Enterprises		4,678,147.39
Recreation—Culture		2,390,945.74
Public Works		17,693,251.35
Buildings and Grounds		10,508,744.13
Library and Education		553,377.27
Conservation		61,456.67
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	154,542,300	8,463,152
Self-liquidating	60,043,643	8,814,956
Other	252,856,263	243,364,228
Total	467,442,206	260,642,347

ISSUED AND OUTSTANDING	
School	77,957,998.60
Self-Liquidating	48,907,562.30
Other	196,367,389.84
Total	323,232,950.74
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	17,924,491,543.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial	(SEE PAGE 31)		
4b	Industrial			
4c	Apartments			
	Total			

Land Area 471.57 Sq. Miles	
Net Valuation Taxable-Municipal	15,971,398,307.00
Net Valuation Taxable-County	18,274,008,959.00
State Equalized Valuation	21,247,239,639.00
State Equalization Ratio	

1986 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	163,428,109.49
Regional & Consolidated School Tax	83,251,453.24
School Taxes in Municipal Budget	171,449.00
County Taxes	* 91,146,437.35
County Library Taxes	2,364,471.00
Local Municipal Purpose Taxes	87,543,580.63
Veteran & Senior Citizen Taxes	3,237,100.00
Total Taxes for Rate Computation	431,847,642.32
Special District Taxes	3,030,734.47
Bank Corp. Taxes	1,350,212.23
Added and Omitted Taxes	11,615,843.28
Total Taxes Levied - ABSTRACT	449,019,032.60
Total Taxes Billed	447,963,552.47
1986 TAXES COLLECTED	431,770,535.24
1986 Taxes Cancelled, Abated or Adjusted	313,946.14
Transfer to Tax Title Liens or Foreclosed	742,419.37
Balance Outstanding Dec. 31, 1986	15,078,727.54
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	16,680,023.90
Collected in 1986	15,510,548.88
Cancelled, Abated or Adjusted 1986	147,611.31
Transfers to Tax Title Liens or Foreclosed	169,757.55
Balance December 31, 1986	352,105.66
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	4,294,512.90
Transfer From Taxes	1,053,735.35
Redeemed in 1986	1,851,070.82
Cancelled, Abated or Adjusted (1986)	7,421.38
Transfers to Foreclosed Property	27,383.46
Balance December 31, 1986	3,462,357.49
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	13,079,391.67
Transfers From Taxes or Liens	27,388.46
Sale for Cash (1986)	1,137,852.53
Cancelled, Abated or Adjusted (1986)	607,512.37
Balance December 31, 1986	11,361,915.13
CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	144,246,690.28
Taxes Receivable	15,930,833.12
Tax Title Liens	3,462,357.49
Foreclosed Property	11,361,915.13
Emergencies & Other Deferred Charges	3,873,073.09
State and Federal Aid Receivable	1,170,791.02
Other Receivables	6,635,825.92
Total	186,681,486.86
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	90,721,657.34
Reserves for Receivables	35,953,797.66
Surplus Dec. 31, 1986	60,006,021.86
Total	186,681,486.86

1986/3000

*ABOVE DEBT SERVICE INCLUES TYPE I SCHL DEBT.

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1499

Population 1980 407,630
Population 1986 418,527
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
MORRIS COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	1,114.59	Gross Debt	2.28
Net Debt	505.71	Net Debt	1.06
Debt Service	63.97	Tax Levy Collected	97.15
Total Tax Levy	1,072.44	Tax Levy Cancelled, Abated or Adjusted	.33
Municipal Expenditures	490.71		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	274,721.82
Municipal Clerk	355,240.00
Financial Administration	2,848,357.27
Assessment of Taxes	1,375,498.87
Collection of Taxes	1,591,494.04
Planning, Housing & Development	2,694,667.22
Human Resources	1,335,769.96
Elections	114,797.63
General Administration (other)	23,839,643.45
JUDICIARY	
Municipal Courts	2,285,410.56
PUBLIC SAFETY	
Fire Protection	5,650,300.93
Police Protection	39,227,129.77
Civil Defense & Disaster Control	154,496.61
Environmental Inspection & Control	2,757,791.35
Other Public Safety	65,961.00
PUBLIC WORKS	
Streets and Drainage	19,323,740.86
Sewers and Sewage Processing	6,732,506.00
Garbage and Trash Disposal	5,404,901.53
Public Buildings and Grounds	4,012,059.15
Other Public Works	1,894,564.27
HEALTH and WELFARE	
Health Services Except Environmental	4,012,110.35
Welfare-Public Assistance	422,846.14
Hospitals, Clinics, First Aid	9,229.20
Animal, Insect, & Rodent Control	252,897.91
Other Welfare Services	63,326.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	278,787.53
Parks, Playgrounds, Shade Trees	2,730,560.03
Land Reclamation & Conservation	204,837.26
Other Recreational Services	3,235,379.62
EDUCATION (excluding schools)	
Libraries	5,413,163.64
Other Educational Services	63,361.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	10,965,448.10
Employee Fringe Benefits	4,654,072.42
Other Statutory Expenditures	97,742.96
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	154,342,814.45
CAPITAL IMPROVEMENTS *MEMO	3,860,790.25
DEBT SERVICE	
Principal Payments	12,081,318.35
Interest Payments	14,691,952.22
DEFERRED CHARGES	4,580,670.93
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	344,990,589.63
RESERVE FOR UNCOLLECTED TAXES	19,678,654.63
EXPENDITURES TOTAL	550,366,000.21

REVENUES-REALIZED	
1986 Property Taxes Collected	435,889,969.90
1986 Payments in Lieu of Taxes	202,101.89
Delinquent Tax & Lien Collections	10,383,821.76
Business Personalty Replacement Taxes	6,868,224.32
Taxes from Public Utilities	31,176,966.79
Other Miscellaneous Tax Revenues	3,276,531.97
State Aid Revenues	5,313,395.95
Federal Aid Revenues	265,869.00
State and Local Fiscal Assistance Act Utilized	2,766,598.45
Sale of Acquired Property	588,052.00
Other Miscellaneous Revenues	36,995,222.23
Total	533,726,754.26
Prior Years Surplus Appropriated	26,961,242.55
REVENUES TOTAL	560,687,996.81
Reserve For Uncollected Taxes	19,678,654.63
CAPITAL OUTLAY TOTAL	31,673,351.58
Public Enterprises	5,482,330.54
Recreation—Culture	575,279.69
Public Works	18,694,613.52
Buildings and Grounds	5,479,740.83
Library and Education	1,157,674.70
Conservation	283,712.30
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	71,939,405	
Self-liquidating	118,182,186	16,887,530
Other	276,363,088	194,765,847
Total	466,484,680	211,653,378

ISSUED AND OUTSTANDING	
School	68,716,574.48
Self-Liquidating	92,802,942.26
Other	208,643,668.70
Total	370,163,185.44
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	20,434,683,868.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial			
4b	Industrial			
4c	Apartments			
	Total			

(SEE PAGE 33)

Land Area 470.24 Sq. Miles	
Net Valuation Taxable-Municipal	17,971,101,515.00
Net Valuation Taxable-County	23,251,571,834.00
State Equalized Valuation	24,535,304,739.00
State Equalization Ratio	

1986 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	203,373,112.70
Regional & Consolidated School Tax	57,350,977.41
School Taxes in Municipal Budget	
County Taxes	75,778,406.17
County Library Taxes	1,225,789.00
Local Municipal Purpose Taxes	93,824,661.61
Veteran & Senior Citizen Taxes	2,717,200.00
Total Taxes for Rate Computation	434,270,146.89
Special District Taxes	7,262,304.35
Bank Corp. Taxes	1,021,003.51
Added and Omitted Taxes	9,008,072.31
Total Taxes Levied - ABSTRACT	448,844,327.06
Total Taxes Billed	448,667,541.63
1986 TAXES COLLECTED	435,889,969.90
1986 Taxes Cancelled, Abated or Adjusted	1,492,618.75
Transfer to Tax Title Liens or Foreclosed	735,385.36
Balance Outstanding Dec. 31, 1986	10,549,567.70
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	9,989,846.86
Collected in 1986	9,125,680.10
Cancelled, Abated or Adjusted 1986	56,324.21
Transfers to Tax Title Liens or Foreclosed	96,051.94
Balance December 31, 1986	711,790.61
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	3,408,189.92
Transfer From Taxes	853,424.98
Redeemed in 1986	1,258,141.66
Cancelled, Abated or Adjusted (1986)	3,607.96
Transfers to Foreclosed Property	41,907.77
Balance December 31, 1986	2,957,957.51
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	9,342,585.12
Transfers From Taxes or Liens	42,058.83
Sale for Cash (1986)	898,625.23
Cancelled, Abated or Adjusted (1986)	1,271,626.63
Balance December 31, 1986	7,214,392.09
CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	80,070,579.02
Taxes Receivable	11,261,358.31
Tax Title Liens	2,957,957.51
Foreclosed Property	7,214,392.09
Emergencies & Other Deferred Charges	3,393,883.97
State and Federal Aid Receivable	376,617.71
Other Receivables	14,126,423.56
Total	119,401,212.17
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	44,065,844.73
Reserves for Receivables	35,310,910.08
Surplus Dec. 31, 1986	40,024,457.36
Total	119,401,212.17

1599

Population 1980 346,038
Population 1986 393,604
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
OCEAN COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	703.05	Gross Debt	1.83
Net Debt	343.84	Net Debt	.89
Debt Service	35.36	Tax Levy Collected	95.18
Total Tax Levy	812.88	Tax Levy Cancelled, Abated or Adjusted	.16
Municipal Expenditures	441.28		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	392,338.50
Municipal Clerk	625,296.05
Financial Administration	1,809,829.14
Assessment of Taxes	2,635,181.16
Collection of Taxes	2,007,032.54
Planning, Housing & Development	2,127,138.06
Human Resources	1,381,184.13
Elections	46,900.23
General Administration (other)	20,416,215.27
JUDICIARY	
Municipal Courts	2,411,219.67
PUBLIC SAFETY	
Fire Protection	3,186,635.11
Police Protection	32,355,507.58
Civil Defense & Disaster Control	124,384.87
Environmental Inspection & Control	2,108,989.97
Other Public Safety	24,150.00
PUBLIC WORKS	
Streets and Drainage	14,104,841.53
Sewers and Sewage Processing	646,927.13
Garbage and Trash Disposal	15,132,575.58
Public Buildings and Grounds	3,417,633.30
Other Public Works	5,067,905.21
HEALTH and WELFARE	
Health Services Except Environmental	808,898.09
Welfare-Public Assistance	736,451.84
Hospitals, Clinics, First Aid	82,700.00
Animal, Insect, & Rodent Control	374,918.55
Other Welfare Services	33,374.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	2,194,551.31
Parks, Playgrounds, Shade Trees	1,502,035.40
Land Reclamation & Conservation	156,375.19
Other Recreational Services	1,944,650.64
EDUCATION (excluding schools)	
Libraries	527,438.50
Other Educational Services	2,508,675.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	9,758,747.91
Employee Fringe Benefits	5,165,161.59
Other Statutory Expenditures	355,964.47
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	136,171,827.52
CAPITAL IMPROVEMENTS *MEMO	1,913,544.00
DEBT SERVICE	
Principal Payments	6,369,082.85
Interest Payments	7,549,880.16
DEFERRED CHARGES	2,868,590.46
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	246,148,566.41
RESERVE FOR UNCOLLECTED TAXES	20,728,642.88
EXPENDITURES TOTAL	419,836,590.28

REVENUES-REALIZED	
1986 Property Taxes Collected	303,849,267.50
1986 Payments in Lieu of Taxes	279,549.50
Delinquent Tax & Lien Collections	15,266,971.31
Business Personalty Replacement Taxes	2,006,870.84
Taxes from Public Utilities	33,228,324.18
Other Miscellaneous Tax Revenues	
State Aid Revenues	5,653,688.67
Federal Aid Revenues	160,000.00
State and Local Fiscal Assistance Act Utilized	3,877,274.33
Sale of Acquired Property	806,579.31
Other Miscellaneous Revenues	34,605,902.37
Total	399,734,428.01
Prior Years Surplus Appropriated	28,864,025.08
REVENUES TOTAL	428,598,453.09
Reserve For Uncollected Taxes	20,728,642.88
CAPITAL OUTLAY TOTAL	24,429,374.72
Public Enterprises	2,110,292.91
Recreation—Culture	2,370,840.56
Public Works	11,363,959.98
Buildings and Grounds	8,567,939.47
Library and Education	16,341.80
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	101,057,023	6,845,592
Self-liquidating	37,253,595	567,963
Other	138,412,743	127,924,322
Total	276,723,363	135,337,878

ISSUED AND OUTSTANDING	
School	84,320,477.29
Self-Liquidating	26,824,389.07
Other	120,259,916.04
Total	231,404,782.40
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	15,127,410,666.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial	(SEE PAGE 35)		
4b	Industrial			
4c	Apartments			
Total				

Land Area 637.09 Sq. Miles

Net Valuation Taxable-Municipal	13,399,508,469.00
Net Valuation Taxable-County	15,427,993,851.00
State Equalized Valuation	17,731,546,350.00
State Equalization Ratio	

1986 PROPERTY TAX	
STATE EQUALIZED TAX RATE ↓	
Local District School Taxes	98,408,394.44
Regional & Consolidated School Tax	67,141,036.19
School Taxes in Municipal Budget	
County Taxes	* 71,945,172.26
County Library Taxes	4,104,287.00
Local Municipal Purpose Taxes	65,445,713.29
Veteran & Senior Citizen Taxes	6,518,450.00
Total Taxes for Rate Computation	313,563,053.18
Special District Taxes	4,549,676.52
Bank Corp. Taxes	760,145.02
Added and Omitted Taxes	7,599,277.64
Total Taxes Levied - ABSTRACT	319,953,702.36
Total Taxes Billed	319,235,003.10
1986 TAXES COLLECTED	303,849,267.50
1986 Taxes Cancelled, Abated or Adjusted	513,445.27
Transfer to Tax Title Liens or Foreclosed	239,166.64
Balance Outstanding Dec. 31, 1986	14,624,394.65
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	14,504,251.51
Collected in 1986	13,713,725.62
Cancelled, Abated or Adjusted 1986	45,450.34
Transfers to Tax Title Liens or Foreclosed	54,141.86
Balance December 31, 1986	690,933.69
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	3,478,663.67
Transfer From Taxes	226,828.07
Redeemed in 1986	1,553,245.69
Cancelled, Abated or Adjusted (1986)	4,674.17
Transfers to Foreclosed Property	104,321.01
Balance December 31, 1986	2,043,250.87
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	23,745,687.52
Transfers From Taxes or Liens	106,767.98
Sale for Cash (1986)	2,235,198.80
Cancelled, Abated or Adjusted (1986)	3,499,762.00
Balance December 31, 1986	18,117,494.70
CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	115,290,646.56
Taxes Receivable	15,315,328.34
Tax Title Liens	2,043,250.87
Foreclosed Property	18,117,494.70
Emergencies & Other Deferred Charges	4,055,381.84
State and Federal Aid Receivable	1,069,940.89
Other Receivables	10,739,091.39
Total	166,631,134.59
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	77,271,709.93
Reserves for Receivables	45,651,628.47
Surplus Dec. 31, 1986	43,707,796.19
Total	166,631,134.59

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1699

Population 1980 447,585
Population 1986 461,536
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
PASSAIC COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	746.80	Gross Debt	2.87
Net Debt	399.13	Net Debt	1.54
Debt Service	57.14	Tax Levy Collected	97.16
Total Tax Levy	689.78	Tax Levy Cancelled, Abated or Adjusted	.22
Municipal Expenditures	485.33		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	871,890.75
Municipal Clerk	1,007,530.13
Financial Administration	1,855,552.42
Assessment of Taxes	2,664,062.14
Collection of Taxes	1,354,789.78
Planning, Housing & Development	3,851,689.55
Human Resources	7,255,322.32
Elections	299,261.44
General Administration (other)	20,767,915.34
JUDICIARY	
Municipal Courts	2,022,378.42
PUBLIC SAFETY	
Fire Protection	19,994,321.56
Police Protection	35,672,691.08
Civil Defense & Disaster Control	78,815.00
Environmental Inspection & Control	1,272,480.40
Other Public Safety	293,325.00
PUBLIC WORKS	
Streets and Drainage	13,243,313.84
Sewers and Sewage Processing	17,816,423.94
Garbage and Trash Disposal	10,201,980.60
Public Buildings and Grounds	3,651,576.69
Other Public Works	1,852,318.37
HEALTH and WELFARE	
Health Services Except Environmental	5,766,063.48
Welfare-Public Assistance	700,664.97
Hospitals, Clinics, First Aid	33,800.00
Animal, Insect, & Rodent Control	451,470.00
Other Welfare Services	621,411.52
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,376,874.99
Land Reclamation & Conservation	137,086.00
Other Recreational Services	1,574,371.39
EDUCATION (excluding schools)	
Libraries	4,994,503.47
Other Educational Services	124,694.46
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	14,883,828.48
Employee Fringe Benefits	3,857,744.85
Other Statutory Expenditures	99,503.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	181,649,655.38
CAPITAL IMPROVEMENTS *MEMO	743,800.00
DEBT SERVICE	
Principal Payments	13,553,516.00
Interest Payments	12,820,833.73
TYPE I SCHOOL DEBT * MEMO	7,389,795.65
DEFERRED CHARGES	2,713,957.67
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	216,807,235.83
RESERVE FOR UNCOLLECTED TAXES	13,260,003.80
EXPENDITURES TOTAL	440,805,202.41

REVENUES-REALIZED	
1986 Property Taxes Collected	308,161,329.72
1986 Payments in Lieu of Taxes	2,372,594.80
Delinquent Tax & Lien Collections	8,980,725.17
Business Personalty Replacement Taxes	10,449,996.48
Taxes from Public Utilities	25,806,372.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	25,256,683.13
Federal Aid Revenues	263,237.50
State and Local Fiscal Assistance Act Utilized	6,060,268.52
Sale of Acquired Property	83,400.00
Other Miscellaneous Revenues	29,751,359.28
Total	417,185,966.60
Prior Years Surplus Appropriated	15,899,035.18
REVENUES TOTAL	433,085,001.78
Reserve For Uncollected Taxes	13,260,003.80
CAPITAL OUTLAY TOTAL	30,135,365.00
Public Enterprises	3,059,665.19
Recreation—Culture	854,481.73
Public Works	16,813,014.53
Buildings and Grounds	2,699,832.65
Library and Education	6,673,978.90
Conservation	34,392.00
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	93,011,410	
Self-liquidating	68,658,251	16,114,266
Other	183,007,291	168,100,778
Total	344,676,952	184,215,045

ISSUED AND OUTSTANDING	
School	89,297,909.10
Self-Liquidating	62,083,750.00
Other	152,887,021.50
Total	304,268,680.60
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	11,997,329,034.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial	(SEE PAGE 37)		
4b	Industrial			
4c	Apartments			
Total				

Land Area 192.01 Sq. Miles

Net Valuation Taxable-Municipal	5,704,296,255.00
Net Valuation Taxable-County	12,426,177,852.00
State Equalized Valuation	13,843,601,865.00
State Equalization Ratio	

1986 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	124,888,042.31
Regional & Consolidated School Tax	13,301,662.81
School Taxes in Municipal Budget	2,654,332.55
County Taxes	75,963,198.16
County Library Taxes	
Local Municipal Purpose Taxes	97,205,272.83
Veteran & Senior Citizen Taxes	3,776,360.00
Total Taxes for Rate Computation	317,788,868.66
Special District Taxes	
Bank Corp. Taxes	1,376,079.25
Added and Omitted Taxes	2,969,846.84
Total Taxes Levied - ABSTRACT	318,358,434.75
Total Taxes Billed	317,164,481.77
1986 TAXES COLLECTED	308,161,329.72
1986 Taxes Cancelled, Abated or Adjusted	703,383.44
Transfer to Tax Title Liens or Foreclosed	1,253,631.11
Balance Outstanding Dec. 31, 1986	7,046,137.50
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	7,928,646.95
Collected in 1986	6,064,726.94
Cancelled, Abated or Adjusted 1986	580,241.75
Transfers to Tax Title Liens or Foreclosed	399,589.84
Balance December 31, 1986	884,088.42
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	6,152,833.76
Transfer From Taxes	1,715,189.62
Redeemed in 1986	2,915,998.06
Cancelled, Abated or Adjusted (1986)	111,034.30
Transfers to Foreclosed Property	133,280.65
Balance December 31, 1986	4,707,710.37
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	5,608,240.75
Transfers From Taxes or Liens	101,848.94
Sale for Cash (1986)	457,355.00
Cancelled, Abated or Adjusted (1986)	1,003,133.86
Balance December 31, 1986	4,249,600.83
CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	65,974,241.62
Taxes Receivable	7,930,225.92
Tax Title Liens	4,707,710.37
Foreclosed Property	4,249,600.83
Emergencies & Other Deferred Charges	4,556,262.97
State and Federal Aid Receivable	2,912,579.02
Other Receivables	3,514,322.60
Total	93,844,943.33
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	53,883,870.67
Reserves for Receivables	19,875,434.60
Surplus Dec. 31, 1986	20,085,638.06
Total	93,844,943.33

1986/3000

*ABOVE DEBT SERVICE INCLUDES TYPE I SCHL DEBT.

1799

Population 1980 64,676
Population 1986 65,456
S & P Rating
Moody Rating

General Tox Rate Per $100.

State Equalized Tax Rate

SUMMARY
SALEM COUNTY
MUNICIPALITIES

PER CAPITA:	
Gross Debt	345.30
Net Debt	54.17
Debt Service	12.13
Total Tax Levy	508.13
Municipal Expenditures	471.90

PER CENT:	
Gross Debt	1.73
Net Debt	.27
Tax Levy Collected	90.33
Tax Levy Cancelled, Abated or Adjusted	.74

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	92,345.00
Municipal Clerk	61,436.00
Financial Administration	468,664.22
Assessment of Taxes	209,565.33
Collection of Taxes	289,540.80
Planning, Housing & Development	303,979.19
Human Resources	180,709.30
Elections	4,884.89
General Administration (other)	4,768,243.39
JUDICIARY	
Municipal Courts	469,867.68
PUBLIC SAFETY	
Fire Protection	818,464.01
Police Protection	4,664,621.23
Civil Defense & Disaster Control	64,030.14
Environmental Inspection & Control	255,884.53
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	4,128,937.62
Sewers and Sewage Processing	628,378.64
Garbage and Trash Disposal	1,667,171.09
Public Buildings and Grounds	878,499.55
Other Public Works	271,500.00
HEALTH and WELFARE	
Health Services Except Environmental	179,877.67
Welfare-Public Assistance	91,072.42
Hospitals, Clinics, First Aid	19,950.00
Animal, Insect, & Rodent Control	328,215.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	4,464.00
Parks, Playgrounds, Shade Trees	112,694.95
Land Reclamation & Conservation	8,500.00
Other Recreational Services	862,396.94
EDUCATION (excluding schools)	
Libraries	180,632.00
Other Educational Services	1,787,121.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,332,341.52
Employee Fringe Benefits	888,255.47
Other Statutory Expenditures	52,014.41
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	26,074,257.99
CAPITAL IMPROVEMENTS *MEMO	1,371,077.74
DEBT SERVICE	
Principal Payments	474,689.24
Interest Payments	319,338.62
TYPE I SCHOOL DEBT * MEMO	435,111.85
DEFERRED CHARGES	407,849.34
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	30,394,489.28
RESERVE FOR UNCOLLECTED TAXES	3,612,426.27
EXPENDITURES TOTAL	61,283,050.74

REVENUES-REALIZED	
1986 Property Taxes Collected	29,959,173.90
1986 Payments in Lieu of Taxes	1,378.81
Delinquent Tax & Lien Collections	2,832,424.05
Business Personalty Replacement Taxes	2,939,699.40
Taxes from Public Utilities	13,657,457.01
Other Miscellaneous Tax Revenues	199,496.08
State Aid Revenues	1,284,483.90
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	367,712.05
Sale of Acquired Property	42,055.54
Other Miscellaneous Revenues	6,874,730.34
Total	58,158,611.08
Prior Years Surplus Appropriated	4,992,775.38
REVENUES TOTAL	63,151,386.46
Reserve For Uncollected Taxes	3,612,426.27
CAPITAL OUTLAY TOTAL	2,585,926.32
Public Enterprises	131,414.74
Recreation—Culture	5,811.35
Public Works	1,310,574.33
Buildings and Grounds	1,138,125.90
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	17,042,478	899,868
Self-liquidating	1,526,270	312,045
Other	4,033,516	2,333,516
Total	22,602,265	3,545,430

ISSUED AND OUTSTANDING	
School	10,293,521.07
Self-Liquidating	1,121,770.28
Other	3,090,562.79
Total	14,505,854.14
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,309,488,797.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial	(SEE PAGE 39)		
4b	Industrial			
4c	Apartments			
Total				

Land Area 346.56 Sq. Miles

Net Valuation Taxable-Municipal	902,418,341.00
Net Valuation Taxable-County	1,419,496,031.00
State Equalized Valuation	1,427,409,943.00
State Equalization Ratio	

1986 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	12,709,134.09
Regional & Consolidated School Tax	5,220,303.65
School Taxes in Municipal Budget	29,753.72
County Taxes	* 12,253,398.00
County Library Taxes	
Local Municipal Purpose Taxes	2,468,336.24
Veteran & Senior Citizen Taxes	738,650.00
Total Taxes for Rate Computation	33,419,575.70
Special District Taxes	181,899.82
Bank Corp. Taxes	141,130.26
Added and Omitted Taxes	256,527.15
Total Taxes Levied - ABSTRACT	33,260,482.93
Total Taxes Billed	33,164,579.30
1986 TAXES COLLECTED	29,959,173.90
1986 Taxes Cancelled, Abated or Adjusted	244,832.95
Transfer to Tax Title Liens or Foreclosed	271,973.35
Balance Outstanding Dec. 31, 1986	2,688,599.10
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	2,784,117.30
Collected in 1986	2,607,918.48
Cancelled, Abated or Adjusted 1986	15,307.96
Transfers to Tax Title Liens or Foreclosed	80,405.04
Balance December 31, 1986	80,485.82
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	967,773.39
Transfer From Taxes	358,161.48
Redeemed in 1986	224,505.57
Cancelled, Abated or Adjusted (1986)	823.87
Transfers to Foreclosed Property	
Balance December 31, 1986	1,100,605.43
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	744,583.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	35,000.00
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	709,583.00

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	19,603,025.52
Taxes Receivable	2,769,084.92
Tax Title Liens	1,100,605.43
Foreclosed Property	709,583.00
Emergencies & Other Deferred Charges	75,526.24
State and Federal Aid Receivable	236,004.78
Other Receivables	550,281.49
Total	25,044,111.38
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	7,106,038.27
Reserves for Receivables	5,151,954.41
Surplus Dec. 31, 1986	12,786,118.70
Total	25,044,111.38

1986/3000

*ABOVE DEBT SERVICE INCLUDES TYPE I SCHL DEBT.

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

SUMMARY
SOMERSET COUNTY
MUNICIPALITIES

1899

Population 1980 203,129
Population 1986 215,199
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

PER CAPITA:		PER CENT:	
Gross Debt	796.67	Gross Debt	1.70
Net Debt	457.24	Net Debt	.98
Debt Service	49.74	Tax Levy Collected	97.12
Total Tax Levy	1,069.43	Tax Levy Cancelled, Abated or Adjusted	.14
Municipal Expenditures	452.37		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	234,381.00
Municipal Clerk	261,178.99
Financial Administration	1,211,185.86
Assessment of Taxes	827,134.40
Collection of Taxes	805,397.78
Planning, Housing & Development	1,980,287.25
Human Resources	433,882.83
Elections	44,510.75
General Administration (other)	12,085,740.97
JUDICIARY	
Municipal Courts	1,049,727.22
PUBLIC SAFETY	
Fire Protection	3,601,840.81
Police Protection	18,160,294.57
Civil Defense & Disaster Control	40,470.00
Environmental Inspection & Control	1,846,939.94
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	10,548,760.99
Sewers and Sewage Processing	2,080,958.19
Garbage and Trash Disposal	1,409,144.48
Public Buildings and Grounds	1,977,390.09
Other Public Works	695,617.21
HEALTH and WELFARE	
Health Services Except Environmental	1,436,258.60
Welfare-Public Assistance	243,522.12
Hospitals, Clinics, First Aid	33,406.75
Animal, Insect, & Rodent Control	98,361.00
Other Welfare Services	2,100.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,179,926.02
Land Reclamation & Conservation	265,507.25
Other Recreational Services	971,100.05
EDUCATION (excluding schools)	
Libraries	1,832,919.09
Other Educational Services	467,475.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	5,506,571.57
Employee Fringe Benefits	2,211,897.27
Other Statutory Expenditures	70,010.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	73,613,898.05
CAPITAL IMPROVEMENTS *MEMO	1,846,257.38
DEBT SERVICE	
Principal Payments	5,243,266.52
Interest Payments	5,460,534.98
DEFERRED CHARGES	840,712.23
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	186,186,384.99
RESERVE FOR UNCOLLECTED TAXES	12,190,110.56
EXPENDITURES TOTAL	283,534,907.33

REVENUES-REALIZED	
1986 Property Taxes Collected	223,820,700.03
1986 Payments in Lieu of Taxes	113,905.52
Delinquent Tax & Lien Collections	6,866,450.79
Business Personalty Replacement Taxes	4,996,776.27
Taxes from Public Utilities	18,851,729.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	2,596,277.89
Federal Aid Revenues	253,048.61
State and Local Fiscal Assistance Act Utilized	1,196,056.92
Sale of Acquired Property	1,194,006.60
Other Miscellaneous Revenues	20,245,098.42
Total	280,134,050.05
Prior Years Surplus Appropriated	16,303,830.06
REVENUES TOTAL	296,437,880.11
Reserve For Uncollected Taxes	12,190,110.56
CAPITAL OUTLAY TOTAL	13,982,888.94
Public Enterprises	698,100.15
Recreation—Culture	272,706.16
Public Works	8,385,952.81
Buildings and Grounds	4,545,201.20
Library and Education	80,928.62
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	45,509,132	
Self-liquidating	12,324,006	
Other	113,610,085	98,397,951
Total	171,443,224	98,397,951

ISSUED AND OUTSTANDING	
School	36,917,132.99
Self-Liquidating	7,582,850.00
Other	93,284,510.29
Total	137,784,493.28
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	10,068,826,234.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial	(SEE PAGE 41)		
4b	Industrial			
4c	Apartments			
Total				

Land Area 305.55 Sq. Miles	
Net Valuation Taxable-Municipal	8,834,321,932.00
Net Valuation Taxable-County	10,620,469,411.00
State Equalized Valuation	12,054,588,245.00
State Equalization Ratio	

1986 PROPERTY TAX	
STATE EQUALIZED TAX RATE ↓	
Local District School Taxes	96,816,685.74
Regional & Consolidated School Tax	32,518,929.25
School Taxes in Municipal Budget	
County Taxes	52,664,000.00
County Library Taxes	2,164,119.00
Local Municipal Purpose Taxes	36,495,160.32
Veteran & Senior Citizen Taxes	1,646,488.00
Total Taxes for Rate Computation	222,305,382.31
Special District Taxes	2,022,651.00
Bank Corp. Taxes	632,814.25
Added and Omitted Taxes	6,826,265.55
Total Taxes Levied - ABSTRACT	230,140,625.11
Total Taxes Billed	230,466,783.76
1986 TAXES COLLECTED	223,820,700.03
1986 Taxes Cancelled, Abated or Adjusted	330,827.74
Transfer to Tax Title Liens or Foreclosed	205,104.25
Balance Outstanding Dec. 31, 1986	6,110,151.74
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	7,182,352.31
Collected in 1986	6,654,297.46
Cancelled, Abated or Adjusted 1986	57,934.48
Transfers to Tax Title Liens or Foreclosed	94,465.16
Balance December 31, 1986	375,655.21
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	624,741.23
Transfer From Taxes	316,558.09
Redeemed in 1986	212,153.33
Cancelled, Abated or Adjusted (1986)	1,091.14
Transfers to Foreclosed Property	8,008.89
Balance December 31, 1986	720,045.96
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	3,665,851.65
Transfers From Taxes or Liens	8,866.11
Sale for Cash (1986)	1,194,006.60
Cancelled, Abated or Adjusted (1986)	436,815.00
Balance December 31, 1986	2,043,896.16

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	66,574,270.72
Taxes Receivable	6,485,806.95
Tax Title Liens	720,045.96
Foreclosed Property	2,043,896.16
Emergencies & Other Deferred Charges	885,529.77
State and Federal Aid Receivable	109,203.21
Other Receivables	1,827,035.38
Total	78,645,788.15
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	29,261,348.99
Reserves for Receivables	10,740,447.02
Surplus Dec. 31, 1986	38,643,992.14
Total	78,645,788.15

1986/3000

1999

Population 1980 116,119
Population 1986 122,812
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
SUSSEX COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	764.67	Gross Debt	2.42
Net Debt	181.79	Net Debt	.58
Debt Service	29.50	Tax Levy Collected	94.53
Total Tax Levy	827.90	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	359.61		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	19,054.59
Municipal Clerk	59,545.24
Financial Administration	750,689.62
Assessment of Taxes	815,580.96
Collection of Taxes	787,943.83
Planning, Housing & Development	754,046.91
Human Resources	201,680.56
Elections	44,029.87
General Administration (other)	4,775,625.38
JUDICIARY	
Municipal Courts	645,194.01
PUBLIC SAFETY	
Fire Protection	990,360.15
Police Protection	6,112,027.63
Civil Defense & Disaster Control	66,594.06
Environmental Inspection & Control	698,441.13
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	6,687,831.10
Sewers and Sewage Processing	40,725.00
Garbage and Trash Disposal	750,766.97
Public Buildings and Grounds	916,979.33
Other Public Works	1,139,391.35
HEALTH and WELFARE	
Health Services Except Environmental	878,252.80
Welfare-Public Assistance	118,952.16
Hospitals, Clinics, First Aid	26,686.00
Animal, Insect, & Rodent Control	112,745.80
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	248,143.94
Land Reclamation & Conservation	16,512.75
Other Recreational Services	433,595.47
EDUCATION (excluding schools)	
Libraries	281,360.00
Other Educational Services	78,276.39
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,980,032.36
Employee Fringe Benefits	1,108,217.32
Other Statutory Expenditures	40,400.90
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	31,579,683.58
CAPITAL IMPROVEMENTS *MEMO	1,195,534.00
DEBT SERVICE	
Principal Payments	2,451,892.16
Interest Payments	1,171,406.01
DEFERRED CHARGES	1,491,272.23
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	82,077,766.41
RESERVE FOR UNCOLLECTED TAXES	7,470,460.26
EXPENDITURES TOTAL	126,242,480.65

REVENUES-REALIZED	
1986 Property Taxes Collected	95,955,241.07
1986 Payments in Lieu of Taxes	214,078.22
Delinquent Tax & Lien Collections	5,468,043.39
Business Personalty Replacement Taxes	1,302,404.06
Taxes from Public Utilities	6,653,639.00
Other Miscellaneous Tax Revenues	578,344.40
State Aid Revenues	1,222,599.07
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	763,229.95
Sale of Acquired Property	138,346.00
Other Miscellaneous Revenues	8,036,728.52
Total	120,332,653.68
Prior Years Surplus Appropriated	7,186,282.06
REVENUES TOTAL	127,518,935.74
Reserve For Uncollected Taxes	7,470,460.26
CAPITAL OUTLAY TOTAL	5,354,750.92
Public Enterprises	706,573.60
Recreation—Culture	278,802.48
Public Works	2,492,562.41
Buildings and Grounds	1,871,120.43
Library and Education	5,692.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	54,411,933	
Self-liquidating	15,238,793	589,862
Other	24,260,017	21,736,117
Total	93,910,744	22,325,979

ISSUED AND OUTSTANDING	
School	61,709,971.04
Self-Liquidating	13,560,680.00
Other	17,754,112.47
Total	93,024,763.51
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	3,879,526,754.67

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial	(SEE PAGE 43)		
4b	Industrial			
4c	Apartments			
Total				

Land Area 524.71 Sq. Miles	
Net Valuation Taxable-Municipal	3,119,116,770.00
Net Valuation Taxable-County	3,975,684,143.00
State Equalized Valuation	4,505,299,042.00
State Equalization Ratio	

1986 PROPERTY TAX	
STATE EQUALIZED TAX RATE ▼	
Local District School Taxes	41,455,179.71
Regional & Consolidated School Tax	17,414,173.70
School Taxes in Municipal Budget	
County Taxes	21,702,375.00
County Library Taxes	1,424,038.00
Local Municipal Purpose Taxes	17,220,848.26
Veteran & Senior Citizen Taxes	974,305.00
Total Taxes for Rate Computation	100,190,919.67
Special District Taxes	82,000.00
Bank Corp. Taxes	289,511.16
Added and Omitted Taxes	2,098,231.17
Total Taxes Levied - ABSTRACT	101,676,357.00
Total Taxes Billed	101,509,745.60
1986 TAXES COLLECTED	95,955,241.07
1986 Taxes Cancelled, Abated or Adjusted	87,412.29
Transfer to Tax Title Liens or Foreclosed	283,535.92
Balance Outstanding Dec. 31, 1986	5,184,363.47
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	5,142,339.53
Collected in 1986	4,717,346.06
Cancelled, Abated or Adjusted 1986	22,011.50
Transfers to Tax Title Liens or Foreclosed	121,534.72
Balance December 31, 1986	281,447.25
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	2,168,396.10
Transfer From Taxes	418,082.53
Redeemed in 1986	750,697.53
Cancelled, Abated or Adjusted (1986)	2,195.84
Transfers to Foreclosed Property	243,220.54
Balance December 31, 1986	1,590,364.72
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	4,535,421.47
Transfers From Taxes or Liens	252,311.58
Sale for Cash (1986)	364,008.00
Cancelled, Abated or Adjusted (1986)	45,475.00
Balance December 31, 1986	4,378,250.05
CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	20,290,378.54
Taxes Receivable	5,465,810.72
Tax Title Liens	1,590,364.72
Foreclosed Property	4,378,250.05
Emergencies & Other Deferred Charges	1,517,258.93
State and Federal Aid Receivable	337,829.31
Other Receivables	2,300,236.76
Total	35,880,129.03
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	7,289,607.68
Reserves for Receivables	13,538,706.07
Surplus Dec. 31, 1986	15,051,815.28
Total	35,880,129.03

1986/3000

2099

Population 1980 504,094
Population 1986 504,658
S & P Rating
Moody Rating

General Tax Rate Per $100.
State Equalized Tax Rate

SUMMARY
UNION COUNTY
MUNICIPALITIES

PER CAPITA:	
Gross Debt	543.64
Net Debt	306.24
Debt Service	49.80
Total Tax Levy	849.27
Municipal Expenditures	530.34

PER CENT:	
Gross Debt	1.58
Net Debt	.89
Tax Levy Collected	97.70
Tax Levy Cancelled, Abated or Adjusted	.11

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	871,760.00
Municipal Clerk	737,651.63
Financial Administration	2,804,092.31
Assessment of Taxes	1,599,373.75
Collection of Taxes	1,075,158.51
Planning, Housing & Development	950,098.96
Human Resources	7,352,424.57
Elections	60,908.01
General Administration (other)	22,770,466.37
JUDICIARY	
Municipal Courts	2,350,941.21
PUBLIC SAFETY	
Fire Protection	34,096,002.20
Police Protection	47,175,375.89
Civil Defense & Disaster Control	186,722.69
Environmental Inspection & Control	2,479,733.50
Other Public Safety	56,625.00
PUBLIC WORKS	
Streets and Drainage	16,455,710.47
Sewers and Sewage Processing	8,133,055.33
Garbage and Trash Disposal	12,250,008.99
Public Buildings and Grounds	4,884,261.31
Other Public Works	5,650,135.56
HEALTH and WELFARE	
Health Services Except Environmental	4,842,143.02
Welfare-Public Assistance	1,162,744.10
Hospitals, Clinics, First Aid	5,500.00
Animal, Insect, & Rodent Control	192,711.00
Other Welfare Services	523,415.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	118,000.00
Parks, Playgrounds, Shade Trees	2,072,249.00
Land Reclamation & Conservation	132,616.32
Other Recreational Services	4,752,222.75
EDUCATION (excluding schools)	
Libraries	7,557,740.79
Other Educational Services	22,500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	21,041,803.14
Employee Fringe Benefits	9,856,871.51
Other Statutory Expenditures	142,295.30
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	224,363,318.19
CAPITAL IMPROVEMENTS *MEMO	2,030,996.00
DEBT SERVICE	
Principal Payments	13,496,558.61
Interest Payments	11,636,396.64
TYPE I SCHOOL DEBT * MEMO	7,103,369.86
DEFERRED CHARGES	1,246,431.12
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	314,095,426.87
RESERVE FOR UNCOLLECTED TAXES	16,900,021.84
EXPENDITURES TOTAL	581,738,153.27

REVENUES-REALIZED	
1986 Property Taxes Collected	418,089,927.05
1986 Payments in Lieu of Taxes	2,771,395.84
Delinquent Tax & Lien Collections	9,461,439.88
Business Personalty Replacement Taxes	14,244,444.08
Taxes from Public Utilities	58,049,573.00
Other Miscellaneous Tax Revenues	87,337.80
State Aid Revenues	19,981,399.30
Federal Aid Revenues	108,154.70
State and Local Fiscal Assistance Act Utilized	4,155,593.11
Sale of Acquired Property	3,134,700.00
Other Miscellaneous Revenues	28,973,490.27
Total	559,057,455.03
Prior Years Surplus Appropriated	23,024,181.20
REVENUES TOTAL	582,081,636.23
Reserve For Uncollected Taxes	16,900,021.84
CAPITAL OUTLAY TOTAL	33,524,116.30
Public Enterprises	11,544,076.05
Recreation—Culture	342,184.43
Public Works	8,616,305.01
Buildings and Grounds	11,883,716.60
Library and Education	961,822.35
Conservation	176,011.86
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	97,412,400	
Self-liquidating	26,274,489	5,775,320
Other	150,664,849	148,772,598
Total	274,351,738	154,547,918

ISSUED AND OUTSTANDING	
School	73,327,000.00
Self-Liquidating	5,705,189.00
Other	124,563,963.22
Total	203,596,152.22
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	17,310,076,914.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial	(SEE PAGE 45)		
4b	Industrial			
4c	Apartments			
Total				

Land Area 102.93 Sq. Miles

Net Valuation Taxable-Municipal	13,050,636,604.00
Net Valuation Taxable-County	17,676,421,282.00
State Equalized Valuation	20,294,290,831.00
State Equalization Ratio	

1986 PROPERTY TAX	
STATE EQUALIZED TAX RATE	
Local District School Taxes	176,047,528.02
Regional & Consolidated School Tax	40,837,583.21
School Taxes in Municipal Budget	2,989,771.64
County Taxes	* 94,220,544.00
County Library Taxes	
Local Municipal Purpose Taxes	110,744,299.77
Veteran & Senior Citizen Taxes	4,747,400.00
Total Taxes for Rate Computation	429,587,126.64
Special District Taxes	
Bank Corp. Taxes	1,075,783.63
Added and Omitted Taxes	2,673,975.81
Total Taxes Levied - ABSTRACT	428,589,486.08
Total Taxes Billed	427,915,488.55
1986 TAXES COLLECTED	418,089,927.05
1986 Taxes Cancelled, Abated or Adjusted	460,068.65
Transfer to Tax Title Liens or Foreclosed	1,312,096.08
Balance Outstanding Dec. 31, 1986	8,053,396.77
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	8,740,681.57
Collected in 1986	7,642,480.02
Cancelled, Abated or Adjusted 1986	335,013.61
Transfers to Tax Title Liens or Foreclosed	468,128.08
Balance December 31, 1986	295,059.86
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	4,006,276.29
Transfer From Taxes	1,470,084.39
Redeemed in 1986	1,818,959.86
Cancelled, Abated or Adjusted (1986)	118,125.79
Transfers to Foreclosed Property	5,957.84
Balance December 31, 1986	3,533,317.19
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	10,306,413.38
Transfers From Taxes or Liens	320,757.84
Sale for Cash (1986)	1,849,343.60
Cancelled, Abated or Adjusted (1986)	29,982.72
Balance December 31, 1986	8,747,844.90
CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	101,412,891.13
Taxes Receivable	8,348,456.63
Tax Title Liens	3,533,317.19
Foreclosed Property	8,747,844.90
Emergencies & Other Deferred Charges	2,094,997.36
State and Federal Aid Receivable	4,711,424.09
Other Receivables	3,478,623.81
Total	132,327,555.11
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	80,459,410.53
Reserves for Receivables	22,953,871.42
Surplus Dec. 31, 1986	28,914,273.16
Total	132,327,555.11

1986/3000

*ABOVE DEBT SERVICE INCLUDES TYPE I SCHL DEBT.

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

2199

Population 1980 84,429
Population 1986 86,599
S & P Rating
Moody Rating

General Tax Rate Per $100.

State Equalized Tax Rate

SUMMARY
WARREN COUNTY
MUNICIPALITIES

PER CAPITA:		PER CENT:	
Gross Debt	298.68	Gross Debt	1.08
Net Debt	90.53	Net Debt	.33
Debt Service	14.61	Tax Levy Collected	94.69
Total Tax Levy	710.25	Tax Levy Cancelled, Abated or Adjusted	.18
Municipal Expenditures	372.83		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards	47,140.00	
Municipal Clerk	80,984.88	
Financial Administration	403,440.77	
Assessment of Taxes	632,414.92	
Collection of Taxes	416,900.47	
Planning, Housing & Development	1,112,709.10	
Human Resources	309,759.89	
Elections	11,987.01	
General Administration (other)	3,773,875.94	
JUDICIARY		
Municipal Courts	483,009.11	
PUBLIC SAFETY		
Fire Protection	931,714.18	
Police Protection	4,577,220.74	
Civil Defense & Disaster Control	10,908.46	
Environmental Inspection & Control	404,621.05	
Other Public Safety	30,000.00	
PUBLIC WORKS		
Streets and Drainage	4,199,111.70	
Sewers and Sewage Processing	783,499.11	
Garbage and Trash Disposal	812,721.73	
Public Buildings and Grounds	694,470.45	
Other Public Works	658,946.00	
HEALTH and WELFARE		
Health Services Except Environmental	42,340.72	
Welfare-Public Assistance	68,653.92	
Hospitals, Clinics, First Aid	9,525.00	
Animal, Insect, & Rodent Control	30,074.95	
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees	244,972.54	
Land Reclamation & Conservation	47,658.25	
Other Recreational Services	292,855.50	
EDUCATION (excluding schools)		
Libraries	561,968.35	
Other Educational Services	1,006,218.00	
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	1,263,006.32	
Employee Fringe Benefits	627,777.85	
Other Statutory Expenditures	93,395.26	
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	24,763,882.17	
CAPITAL IMPROVEMENTS *MEMO	571,138.84	
DEBT SERVICE		
Principal Payments	891,004.34	
Interest Payments	373,935.06	
DEFERRED CHARGES	1,907,040.70	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	51,820,067.24	
RESERVE FOR UNCOLLECTED TAXES	4,350,857.11	
EXPENDITURES TOTAL	84,106,786.62	

REVENUES-REALIZED		
1986 Property Taxes Collected		58,147,411.48
1986 Payments in Lieu of Taxes		120,867.37
Delinquent Tax & Lien Collections		2,772,946.79
Business Personalty Replacement Taxes		1,658,827.72
Taxes from Public Utilities		8,234,199.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		1,306,215.37
Federal Aid Revenues		655,000.00
State and Local Fiscal Assistance Act Utilized		519,506.72
Sale of Acquired Property		127,578.75
Other Miscellaneous Revenues		5,801,293.11
Total		79,343,846.31
Prior Years Surplus Appropriated		6,365,836.72
REVENUES TOTAL		85,709,683.03
Reserve For Uncollected Taxes		4,350,857.11
CAPITAL OUTLAY TOTAL		3,561,842.73
Public Enterprises		65,636.45
Recreation—Culture		82,362.13
Public Works		2,093,171.67
Buildings and Grounds		1,320,672.48
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	14,579,403	235,884
Self-liquidating	3,966,246	284,000
Other	7,319,820	7,319,820
Total	25,865,469	7,839,705

ISSUED AND OUTSTANDING	
School	8,842,560.77
Self-Liquidating	3,333,025.00
Other	6,421,140.00
Total	18,596,725.77
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	2,405,648,287.33

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial	(SEE PAGE 47)		
4b	Industrial			
4c	Apartments			
Total				

Land Area 361.55 Sq. Miles

Net Valuation Taxable-Municipal	1,881,175,136.00
Net Valuation Taxable-County	2,474,078,669.00
State Equalized Valuation	2,795,851,044.00
State Equalization Ratio	

1986 PROPERTY TAX	
STATE EQUALIZED TAX RATE →	
Local District School Taxes	24,720,205.85
Regional & Consolidated School Tax	5,106,547.39
School Taxes in Municipal Budget	
County Taxes	21,436,603.00
County Library Taxes	556,711.00
Local Municipal Purpose Taxes	8,289,869.49
Veteran & Senior Citizen Taxes	990,800.00
Total Taxes for Rate Computation	61,100,736.73
Special District Taxes	
Bank Corp. Taxes	219,125.28
Added and Omitted Taxes	1,177,856.04
Total Taxes Levied - ABSTRACT	61,506,918.05
Total Taxes Billed	61,411,332.12
1986 TAXES COLLECTED	58,147,411.48
1986 Taxes Cancelled, Abated or Adjusted	107,839.63
Transfer to Tax Title Liens or Foreclosed	174,177.74
Balance Outstanding Dec. 31, 1986	2,981,903.27
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	2,878,987.30
Collected in 1986	2,625,789.08
Cancelled, Abated or Adjusted 1986	20,438.47
Transfers to Tax Title Liens or Foreclosed	55,259.02
Balance December 31, 1986	177,500.73
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	602,828.48
Transfer From Taxes	238,231.64
Redeemed in 1986	147,442.71
Cancelled, Abated or Adjusted (1986)	4,095.71
Transfers to Foreclosed Property	3,596.85
Balance December 31, 1986	685,924.85
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	873,567.06
Transfers From Taxes or Liens	29,708.19
Sale for Cash (1986)	143,992.75
Cancelled, Abated or Adjusted (1986)	3,195.00
Balance December 31, 1986	756,087.50

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	35,205,954.39
Taxes Receivable	3,159,404.00
Tax Title Liens	685,924.85
Foreclosed Property	756,087.50
Emergencies & Other Deferred Charges	451,354.18
State and Federal Aid Receivable	686,960.50
Other Receivables	900,288.54
Total	41,845,973.96
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	21,245,560.63
Reserves for Receivables	5,146,472.03
Surplus Dec. 31, 1986	15,453,941.30
Total	41,845,973.96

1986/3000

1330

Population 1980	17,235
Population 1986	18,789
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 3.59

State Equalized Tax Rate 2.35

ABERDEEN TOWNSHIP – MONMOUTH CO.

Form of Government:
Council–Manager Plan E (OMCL 50)
Number of Members on Governing Body – 7

PER CAPITA:	
Gross Debt	416.93
Net Debt	266.38
Debt Service	32.90
Total Tax Levy	762.63
Municipal Expenditures	326.65

PER CENT:	
Gross Debt	1.64
Net Debt	1.04
Tax Levy Collected	95.68
Tax Levy Cancelled, Abated or Adjusted	.02

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	39,978.00
Municipal Clerk	
Financial Administration	85,058.00
Assessment of Taxes	44,133.00
Collection of Taxes	82,587.00
Planning, Housing & Development	67,744.22
Human Resources	750.00
Elections	3,900.00
General Administration (other)	796,961.63
JUDICIARY	
Municipal Courts	52,031.69
PUBLIC SAFETY	
Fire Protection	
Police Protection	1,252,347.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	58,611.61
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	997,717.59
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	145,627.79
Other Public Works	80,098.00
HEALTH and WELFARE	
Health Services Except Environmental	88,098.50
Welfare-Public Assistance	15,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	4,945.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	149,309.00
Land Reclamation & Conservation	350.00
Other Recreational Services	37,274.00
EDUCATION (excluding schools)	
Libraries	166,110.00
Other Educational Services	23,992.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	276,911.00
Employee Fringe Benefits	
Other Statutory Expenditures	5,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	4,474,535.03
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	300,000.00
Interest Payments	318,238.00
DEFERRED CHARGES	28,712.99
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,941,311.90
RESERVE FOR UNCOLLECTED TAXES	1,015,947.70
EXPENDITURES TOTAL	17,078,745.62

REVENUES-REALIZED	
1986 Property Taxes Collected	13,725,369.13
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	817,730.14
Business Personalty Replacement Taxes	223,552.44
Taxes from Public Utilities	659,599.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	228,845.13
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	165,545.79
Sale of Acquired Property	685,520.00
Other Miscellaneous Revenues	727,827.88
Total	17,233,989.51
Prior Years Surplus Appropriated	666,283.00
REVENUES TOTAL	17,900,272.51
Reserve For Uncollected Taxes	1,015,947.70
CAPITAL OUTLAY TOTAL	1,477,705.34
Public Enterprises	
Recreation—Culture	
Public Works	1,469,946.03
Buildings and Grounds	470.33
Library and Education	7,288.98
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	932,315	
Self-liquidating	1,896,500	
Other	5,004,924	5,004,924
Total	7,833,739	5,004,924

ISSUED AND OUTSTANDING	
School	932,315.13
Self-Liquidating	1,895,000.00
Other	4,734,000.00
Total	7,561,315.13
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	479,062,098

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	754	2.72	9,931,150.00
2	Residential	4878	78.64	286,896,700.00
3	Farm	16	.06	245,900.00
4a	Commercial	145	9.94	36,258,000.00
4b	Industrial	6	4.69	17,100,150.00
4c	Apartments	10	3.95	14,398,500.00
Total		5809		364,830,400.00

Land Area 5.45 Sq. Miles

Net Valuation Taxable-Municipal	366,959,640
Net Valuation Taxable-County	480,963,768
State Equalized Valuation	559,386,429
State Equalization Ratio	65.47

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.35	7,569,292.64
School Taxes in Municipal Budget		
County Taxes	.43	2,384,319.26
County Library Taxes		
Local Municipal Purpose Taxes	.58	3,225,371.69
Veteran & Senior Citizen Taxes		128,350.00
Total Taxes for Rate Computation	2.36	13,307,333.59
Special District Taxes		987,700.00
Bank Corp. Taxes		22,607.75
Added and Omitted Taxes		139,714.86
Total Taxes Levied - ABSTRACT		14,329,006.20
Total Taxes Billed		14,344,908.58
1986 TAXES COLLECTED		13,725,369.13
1986 Taxes Cancelled, Abated or Adjusted		2,836.13
Transfer to Tax Title Liens or Foreclosed		130,461.17
Balance Outstanding Dec. 31, 1986		486,242.15
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		809,438.03
Collected in 1986		684,033.51
Cancelled, Abated or Adjusted 1986		19,364.54
Transfers to Tax Title Liens or Foreclosed		41,503.59
Balance December 31, 1986		64,536.39
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		395,169.29
Transfer From Taxes		181,443.64
Redeemed in 1986		133,696.63
Cancelled, Abated or Adjusted (1986)		2,460.52
Transfers to Foreclosed Property		
Balance December 31, 1986		440,455.78
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		1,239,420.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		685,520.00
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		553,900.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	3,443,044.41
Taxes Receivable	550,778.54
Tax Title Liens	440,455.78
Foreclosed Property	553,900.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	
Total	4,988,178.73
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	791,630.21
Reserves for Receivables	1,545,134.32
Surplus Dec. 31, 1986	2,651,414.20
Total	4,988,178.73

0101

Population 1980 6,859
Population 1986 7,557
S & P Rating
Moody Rating BAA1

General Tax Rate Per $100. 2.26
State Equalized Tax Rate 2.19

ABSECON CITY – ATLANTIC COUNTY

Form of Government:
City Charter Act, (P.L. 1899, c. 52)
Number of Members on Governing Body – 7

PER CAPITA:		PER CENT:	
Gross Debt	738.37	Gross Debt	2.57
Net Debt	548.41	Net Debt	1.91
Debt Service	9.22	Tax Levy Collected	93.74
Total Tax Levy	688.07	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	433.83		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	4,700.00
Municipal Clerk	
Financial Administration	13,238.50
Assessment of Taxes	37,728.82
Collection of Taxes	46,253.75
Planning, Housing & Development	46,658.41
Human Resources	7,872.00
Elections	3,300.00
General Administration (other)	375,042.27
JUDICIARY	
Municipal Courts	47,078.00
PUBLIC SAFETY	
Fire Protection	74,519.78
Police Protection	864,819.01
Civil Defense & Disaster Control	
Environmental Inspection & Control	66,446.40
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	346,064.63
Sewers and Sewage Processing	
Garbage and Trash Disposal	423,793.00
Public Buildings and Grounds	32,830.00
Other Public Works	36,000.00
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	2,500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	21,325.00
Other Welfare Services	30,000.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	40,000.00
Land Reclamation & Conservation	
Other Recreational Services	5,000.00
EDUCATION (excluding schools)	
Libraries	21,547.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	244,920.35
Employee Fringe Benefits	106,032.00
Other Statutory Expenditures	8,863.80
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,906,532.72
CAPITAL IMPROVEMENTS *MEMO*	250,450.00
DEBT SERVICE	
Principal Payments	45,000.00
Interest Payments	24,703.50
TYPE I SCHL DEBT *MEMO	69,703.50
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,561,413.94
RESERVE FOR UNCOLLECTED TAXES	302,241.40
EXPENDITURES TOTAL	6,839,891.56

REVENUES-REALIZED	
1986 Property Taxes Collected	4,857,160.73
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	283,969.61
Business Personalty Replacement Taxes	31,078.98
Taxes from Public Utilities	508,527.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	83,717.27
Federal Aid Revenues	22,190.00
State and Local Fiscal Assistance Act Utilized	37,733.00
Sale of Acquired Property	434,900.00
Other Miscellaneous Revenues	411,719.73
Total	6,670,996.32
Prior Years Surplus Appropriated	765,000.00
REVENUES TOTAL	7,435,996.32
Reserve For Uncollected Taxes	302,241.40
CAPITAL OUTLAY TOTAL	268,798.64
Public Enterprises	5,915.20
Recreation—Culture	
Public Works	149,695.86
Buildings and Grounds	113,187.58
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	338,000	
Self-liquidating	1,800,000	702,456
Other	3,441,840	3,441,840
Total	5,579,840	4,144,296

ISSUED AND OUTSTANDING	
School	338,000.00
Self-Liquidating	1,800,000.00
Other	591,840.00
Total	2,729,840.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	217,103,047

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	590	5.76	12,789,500.00
2	Residential	2238	75.08	166,558,600.00
3	Farm	7	.21	484,400.00
4a	Commercial	178	17.59	39,023,200.00
4b	Industrial			
4c	Apartments	1	1.35	3,000,000.00
Total		3014		221,855,700.00

Land Area 5.70 Sq. Miles

Net Valuation Taxable-Municipal	223,622,774
Net Valuation Taxable-County	224,910,761
State Equalized Valuation	230,307,239
State Equalization Ratio	97.08

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.02	
Local District School Taxes		2,353,168.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.03	69,703.50
County Taxes	.46	* 1,058,778.24
County Library Taxes	.03	79,764.20
Local Municipal Purpose Taxes	.64	1,480,415.29
Veteran & Senior Citizen Taxes		81,800.00
Total Taxes for Rate Computation	2.18	5,123,629.23
Special District Taxes		
Bank Corp. Taxes		19,229.69
Added and Omitted Taxes		138,682.94
Total Taxes Levied - ABSTRACT		5,199,741.86
Total Taxes Billed		5,181,383.86
1986 TAXES COLLECTED		4,857,160.73
1986 Taxes Cancelled, Abated or Adjusted		2,647.37
Transfer to Tax Title Liens or Foreclosed		8,282.63
Balance Outstanding Dec. 31, 1986		313,293.13
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		292,757.49
Collected in 1986		283,484.21
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		9,273.28
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		163.29
Transfer From Taxes		19,146.93
Redeemed in 1986		485.40
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		18,824.82
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		878,673.25
Transfers From Taxes or Liens		
Sale for Cash (1986)		434,900.00
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		443,773.25

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,173,098.77
Taxes Receivable	313,293.13
Tax Title Liens	18,824.82
Foreclosed Property	443,773.25
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	17,758.70
Other Receivables	2,264.50
Total	1,969,013.17
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	370,617.86
Reserves for Receivables	778,155.70
Surplus Dec. 31, 1986	820,239.61
Total	1,969,013.17

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1001

Population 1980 2,798
Population 1986 3,183
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.30
State Equalized Tax Rate 1.89

ALEXANDRIA TWP. – HUNTERDON CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:
Gross Debt 141.80
Net Debt
Debt Service
Total Tax Levy 881.45
Municipal Expenditures 297.32

PER CENT:
Gross Debt .39
Net Debt
Tax Levy Collected 91.39
Tax Levy Cancelled, Abated or Adjusted .52

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	14,600.00
Assessment of Taxes	15,660.00
Collection of Taxes	13,545.00
Planning, Housing & Development	22,615.00
Human Resources	2,000.00
Elections	900.00
General Administration (other)	79,436.66
JUDICIARY	
Municipal Courts	10,952.00
PUBLIC SAFETY	
Fire Protection	46,480.00
Police Protection	24,331.11
Civil Defense & Disaster Control	
Environmental Inspection & Control	38,219.16
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	314,587.07
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	15,600.00
Welfare-Public Assistance	1,595.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,635.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	370.00
Other Recreational Services	3,100.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	2,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	23,776.57
Employee Fringe Benefits	
Other Statutory Expenditures	2,500.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	634,902.57
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	8,454.13
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,535,057.49
RESERVE FOR UNCOLLECTED TAXES	303,000.00
EXPENDITURES TOTAL	3,481,414.19

REVENUES-REALIZED		
1986 Property Taxes Collected		2,566,186.21
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		246,691.62
Business Personalty Replacement Taxes		45,779.40
Taxes from Public Utilities		191,229.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		15,741.21
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		15,637.07
Sale of Acquired Property		
Other Miscellaneous Revenues		253,992.41
	Total	3,335,256.92
Prior Years Surplus Appropriated		350,000.00
REVENUES	TOTAL	3,685,256.92
Reserve For Uncollected Taxes		303,000.00
CAPITAL OUTLAY	TOTAL	49,382.00
Public Enterprises		
Recreation—Culture		
Public Works		49,382.00
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	451,358	
Self-liquidating		
Other		
Total	451,358	
ISSUED AND OUTSTANDING		
School		450,244.91
Self-Liquidating		
Other		
Total		450,244.91
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		116,487,192

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	274	6.32	7,138,991.00
2	Residential	845	69.34	78,290,719.00
3	Farm	512	20.69	23,360,496.00
4a	Commercial	21	2.93	3,312,500.00
4b	Industrial	6	.50	569,100.00
4c	Apartments	2	.21	241,800.00
Total		1660		112,913,606.00

Land Area 28.20 Sq. Miles

Net Valuation Taxable-Municipal	113,575,390
Net Valuation Taxable-County	121,316,984
State Equalized Valuation	137,876,034
State Equalization Ratio	82.29

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.88	1,209,132.70
Regional & Consolidated School Tax	.53	734,816.78
School Taxes in Municipal Budget		
County Taxes	.40	556,562.61
County Library Taxes	.03	34,545.40
Local Municipal Purpose Taxes	.05	75,000.00
Veteran & Senior Citizen Taxes		21,950.00
Total Taxes for Rate Computation	1.89	2,632,007.49
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		195,606.59
Total Taxes Levied - ABSTRACT		2,805,664.08
Total Taxes Billed		2,807,990.56
1986 TAXES COLLECTED		2,566,186.21
1986 Taxes Cancelled, Abated or Adjusted		14,606.84
Transfer to Tax Title Liens or Foreclosed		9,616.39
Balance Outstanding Dec. 31, 1986		217,581.12
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		259,424.55
Collected in 1986		242,071.05
Cancelled, Abated or Adjusted 1986		1,186.04
Transfers to Tax Title Liens or Foreclosed		2,105.24
Balance December 31, 1986		14,062.22
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		20,685.37
Transfer From Taxes		12,064.16
Redeemed in 1986		4,620.57
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		28,128.96
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		21,200.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		21,200.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	1,453,611.80
Taxes Receivable	231,643.34
Tax Title Liens	28,128.96
Foreclosed Property	21,200.00
Emergencies & Other Deferred Charges	8,071.04
State and Federal Aid Receivable	
Other Receivables	9,348.57
Total	1,752,003.71
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	748,584.25
Reserves for Receivables	290,320.87
Surplus Dec. 31, 1986	713,098.59
Total	1,752,003.71

1986/3000

2101

Population 1980 2,560
Population 1986 3,082
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.50
State Equalized Tax Rate 1.72

ALLAMUCHY TOWNSHIP – WARREN CO.

Form of Government:
Small Municipality Plan C (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	796.66	Gross Debt	1.94
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	97.59
Total Tax Levy	915.29	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	265.56		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration	17,000.00	
Assessment of Taxes	56,911.00	
Collection of Taxes	19,149.25	
Planning, Housing & Development	26,750.00	
Human Resources		
Elections		
General Administration (other)	121,572.75	
JUDICIARY		
Municipal Courts	36,060.00	
PUBLIC SAFETY		
Fire Protection	218,395.00	
Police Protection	5,500.00	
Civil Defense & Disaster Control	700.00	
Environmental Inspection & Control	35,661.00	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	122,580.00	
Sewers and Sewage Processing		
Garbage and Trash Disposal	8,500.00	
Public Buildings and Grounds	27,350.00	
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental	1,270.00	
Welfare-Public Assistance	4,030.00	
Hospitals, Clinics, First Aid	1,000.00	
Animal, Insect, & Rodent Control	4,060.00	
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		
Land Reclamation & Conservation		
Other Recreational Services	5,000.00	
EDUCATION (excluding schools)		
Libraries		
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	25,500.00	
Employee Fringe Benefits	7,500.00	
Other Statutory Expenditures	2,000.00	
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	746,489.00	
CAPITAL IMPROVEMENTS *MEMO*	34,337.00	
DEBT SERVICE		
Principal Payments		
Interest Payments		
DEFERRED CHARGES		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,643,365.07	
RESERVE FOR UNCOLLECTED TAXES	71,964.54	
EXPENDITURES TOTAL	3,461,818.61	

REVENUES-REALIZED		
1986 Property Taxes Collected		2,752,663.79
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		64,962.23
Business Personalty Replacement Taxes		39,596.84
Taxes from Public Utilities		224,380.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		8,190.82
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		9,337.00
Sale of Acquired Property		
Other Miscellaneous Revenues		236,701.50
	Total	3,335,832.18
Prior Years Surplus Appropriated		448,000.00
REVENUES	TOTAL	3,783,832.18
Reserve For Uncollected Taxes		71,964.54
CAPITAL OUTLAY	TOTAL	235,925.72
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		235,925.72
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,455,300	
Self-liquidating		
Other		
Total	2,455,300	

ISSUED AND OUTSTANDING	
School	175,300.00
Self-Liquidating	
Other	
Total	175,300.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	133,244,034

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	337	6.76	5,114,300.00
2	Residential	986	80.68	60,997,500.00
3	Farm	172	4.59	3,474,650.00
4a	Commercial	22	4.47	3,379,900.00
4b	Industrial	1	.22	168,200.00
4c	Apartments	1	3.27	2,470,000.00
Total		1519		75,604,550.00

Land Area 20.30 Sq. Miles

Net Valuation Taxable-Municipal	76,603,946
Net Valuation Taxable-County	139,280,013
State Equalized Valuation	155,138,380
State Equalization Ratio	49.05

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.90	
Local District School Taxes		1,408,178.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.76	1,188,661.78
County Library Taxes	.03	46,525.29
Local Municipal Purpose Taxes	.02	30,141.00
Veteran & Senior Citizen Taxes		13,550.00
Total Taxes for Rate Computation	1.71	2,687,056.07
Special District Taxes		
Bank Corp. Taxes		7,837.43
Added and Omitted Taxes		139,575.43
Total Taxes Levied - ABSTRACT		2,820,918.93
Total Taxes Billed		2,820,713.54
1986 TAXES COLLECTED		2,752,663.79
1986 Taxes Cancelled, Abated or Adjusted		304.33
Transfer to Tax Title Liens or Foreclosed		423.50
Balance Outstanding Dec. 31, 1986		67,321.92
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		65,353.75
Collected in 1986		64,962.23
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		261.45
Balance December 31, 1986		130.07
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		3,108.47
Transfer From Taxes		684.95
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		3,793.42
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		2,045,855.39
Taxes Receivable		67,451.99
Tax Title Liens		3,793.42
Foreclosed Property		7,202.53
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		
Other Receivables		
Total		2,124,303.33
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,276,411.61
Reserves for Receivables		78,447.94
Surplus Dec. 31, 1986		769,443.78
Total		2,124,303.33

1986/3000

0201

Population 1980	5,901
Population 1986	6,070
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100. 1.96

State Equalized Tax Rate 1.91

ALLENDALE BOROUGH – BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:	
Gross Debt	647.14
Net Debt	554.82
Debt Service	79.43
Total Tax Levy	1,429.63
Municipal Expenditures	682.23

PER CENT:	
Gross Debt	1.05
Net Debt	.90
Tax Levy Collected	97.69
Tax Levy Cancelled, Abated or Adjusted	.23

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,000.00
Assessment of Taxes	23,745.00
Collection of Taxes	45,539.17
Planning, Housing & Development	16,077.05
Human Resources	4,425.00
Elections	
General Administration (other)	326,356.04
JUDICIARY	
Municipal Courts	19,630.00
PUBLIC SAFETY	
Fire Protection	78,959.27
Police Protection	815,213.38
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	29,090.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	222,906.50
Sewers and Sewage Processing	676,894.00
Garbage and Trash Disposal	286,810.00
Public Buildings and Grounds	105,180.00
Other Public Works	33,398.40
HEALTH and WELFARE	
Health Services Except Environmental	22,749.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	68,225.00
Land Reclamation & Conservation	
Other Recreational Services	93,150.00
EDUCATION (excluding schools)	
Libraries	131,952.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	194,059.00
Employee Fringe Benefits	72,800.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	3,277,658.81
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	285,000.00
Interest Payments	197,124.29
DEFERRED CHARGES	16,500.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,750,343.26
RESERVE FOR UNCOLLECTED TAXES	364,862.03
EXPENDITURES TOTAL	10,891,488.39

REVENUES-REALIZED	
1986 Property Taxes Collected	8,511,357.95
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	178,863.37
Business Personalty Replacement Taxes	46,442.04
Taxes from Public Utilities	1,066,809.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	54,015.84
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	22,807.33
Sale of Acquired Property	
Other Miscellaneous Revenues	508,509.58
Total	10,388,805.11
Prior Years Surplus Appropriated	449,000.00
REVENUES TOTAL	10,837,805.11
Reserve For Uncollected Taxes	364,862.03
CAPITAL OUTLAY TOTAL	157,589.41
Public Enterprises	
Recreation—Culture	34,341.77
Public Works	71,318.35
Buildings and Grounds	51,929.29
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	515,406	
Self-liquidating	45,000	
Other	3,367,750	3,367,750
Total	3,928,156	3,367,750

ISSUED AND OUTSTANDING	
School	515,406.11
Self-Liquidating	45,000.00
Other	3,130,000.00
Total	3,690,406.11
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	375,227,273

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	87	2.42	10,678,400.00
2	Residential	1770	81.34	358,202,500.00
3	Farm	8	.25	1,081,100.00
4a	Commercial	49	11.99	52,790,382.00
4b	Industrial	9	4.00	17,605,300.00
4c	Apartments			
Total		1923		440,357,682.00

Land Area 2.80 Sq. Miles

Net Valuation Taxable-Municipal	441,939,158
Net Valuation Taxable-County	370,370,704
State Equalized Valuation	454,217,641
State Equalization Ratio	97.29

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.74	
Local District School Taxes		3,382,735.35
Regional & Consolidated School Tax	.46	2,073,315.19
School Taxes in Municipal Budget		
County Taxes	.28	1,294,292.72
County Library Taxes		
Local Municipal Purpose Taxes	.41	1,871,750.73
Veteran & Senior Citizen Taxes		30,250.00
Total Taxes for Rate Computation	1.89	8,652,343.99
Special District Taxes		
Bank Corp. Taxes		5,384.40
Added and Omitted Taxes		50,385.39
Total Taxes Levied - ABSTRACT		8,677,863.78
Total Taxes Billed		8,712,392.89
1986 TAXES COLLECTED		8,511,357.95
1986 Taxes Cancelled, Abated or Adjusted		20,088.10
Transfer to Tax Title Liens or Foreclosed		225.40
Balance Outstanding Dec. 31, 1986		180,721.44
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		181,731.37
Collected in 1986		178,863.37
Cancelled, Abated or Adjusted 1986		1,240.00
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		1,628.00
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		2,365.04
Transfer From Taxes		225.40
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		2,590.44
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		4,900.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		4,900.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	783,105.85
Taxes Receivable	182,349.44
Tax Title Liens	2,590.44
Foreclosed Property	4,900.00
Emergencies & Other Deferred Charges	48,439.17
State and Federal Aid Receivable	
Other Receivables	4,268.89
Total	1,025,653.79
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	394,481.84
Reserves for Receivables	194,108.77
Surplus Dec. 31, 1986	437,063.18
Total	1,025,653.79

1301

Population 1980	912		
Population 1986	886	General Tax Rate Per $100.	1.79
S & P Rating		State Equalized Tax Rate	1.16
Moody Rating			

ALLENHURST BOROUGH – MONMOUTH CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	1,272.63	Gross Debt	1.98
Net Debt	883.24	Net Debt	1.37
Debt Service	112.14	Tax Levy Collected	96.02
Total Tax Levy	872.38	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	1,471.95		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,132.00
Assessment of Taxes	1,250.00
Collection of Taxes	2,600.00
Planning, Housing & Development	1,220.00
Human Resources	
Elections	240.00
General Administration (other)	246,285.29
JUDICIARY	
Municipal Courts	18,260.00
PUBLIC SAFETY	
Fire Protection	28,542.50
Police Protection	323,590.87
Civil Defense & Disaster Control	
Environmental Inspection & Control	3,625.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	73,927.18
Sewers and Sewage Processing	
Garbage and Trash Disposal	51,392.17
Public Buildings and Grounds	3,647.00
Other Public Works	10,682.72
HEALTH and WELFARE	
Health Services Except Environmental	3,216.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	600.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	181,616.78
Parks, Playgrounds, Shade Trees	9,000.00
Land Reclamation & Conservation	
Other Recreational Services	550.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	91,105.17
Employee Fringe Benefits	42,085.00
Other Statutory Expenditures	6,650.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,110,217.68
CAPITAL IMPROVEMENTS *MEMO*	12,200.00
DEBT SERVICE	
Principal Payments	67,425.00
Interest Payments	31,929.14
DEFERRED CHARGES	49,986.09
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	363,695.99
RESERVE FOR UNCOLLECTED TAXES	44,590.88
EXPENDITURES TOTAL	1,667,844.78

REVENUES-REALIZED		
1986 Property Taxes Collected		714,458.76
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		41,812.09
Business Personalty Replacement Taxes		11,771.28
Taxes from Public Utilities		186,573.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		7,639.41
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		6,454.00
Sale of Acquired Property		
Other Miscellaneous Revenues		649,986.40
	Total	1,618,694.94
Prior Years Surplus Appropriated		115,000.00
REVENUES	TOTAL	1,733,694.94
Reserve For Uncollected Taxes		44,590.88
CAPITAL OUTLAY	TOTAL	162,827.41
Public Enterprises		7,577.96
Recreation—Culture		43,413.68
Public Works		107,484.62
Buildings and Grounds		4,351.15
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	345,000	
Other	782,553	782,553
Total	1,127,553	782,553
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		300,500.00
Other		701,100.00
Total		1,001,600.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		57,036,166

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	13	1.19	492,200.00
2	Residential	290	81.73	33,673,600.00
3	Farm			
4a	Commercial	25	13.00	5,355,900.00
4b	Industrial	1	3.06	1,260,400.00
4c	Apartments	4	1.02	418,300.00
Total		333		41,200,400.00

Land Area	.30 Sq. Miles
Net Valuation Taxable-Municipal	41,466,573
Net Valuation Taxable-County	58,183,232
State Equalized Valuation	63,829,520
State Equalization Ratio	64.82

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.10	
Local District School Taxes		63,122.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.45	289,057.86
County Library Taxes	.02	11,516.13
Local Municipal Purpose Taxes	.59	377,590.26
Veteran & Senior Citizen Taxes		5,300.00
Total Taxes for Rate Computation	1.16	746,586.25
Special District Taxes		
Bank Corp. Taxes		31,645.82
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		772,932.07
Total Taxes Billed		744,047.73
1986 TAXES COLLECTED		714,458.76
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		29,588.97
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		35,689.41
Collected in 1986		34,884.88
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		804.53
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		7,194.91
Transfer From Taxes		
Redeemed in 1986		6,927.21
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		267.70
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		362,184.77
Taxes Receivable		30,393.50
Tax Title Liens		267.70
Foreclosed Property		
Emergencies & Other Deferred Charges		22,906.63
State and Federal Aid Receivable		
Other Receivables		98,152.66
Total		513,905.26
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		119,590.67
Reserves for Receivables		115,548.79
Surplus Dec. 31, 1986		278,765.80
Total		513,905.26

1302

Population 1980 1,962
Population 1986 1,883
S & P Rating
Moody Rating BAA1

General Tax Rate Per $100. 5.68
State Equalized Tax Rate 2.47

ALLENTOWN BOROUGH – MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	1,162.71	Gross Debt	4.94
Net Debt	451.42	Net Debt	1.92
Debt Service	12.57	Tax Levy Collected	95.72
Total Tax Levy	697.31	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	398.45		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	1,245,544.97
Financial Administration	21,213.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	7,885.00	Delinquent Tax & Lien Collections	56,707.02
Collection of Taxes	11,300.00	Business Personalty Replacement Taxes	7,196.44
Planning, Housing & Development	12,605.00	Taxes from Public Utilities	77,460.00
Human Resources	15,240.51	Other Miscellaneous Tax Revenues	
Elections	910.00	State Aid Revenues	76,241.29
General Administration (other)	109,896.73	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	9,189.65
Municipal Courts	27,650.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	111,998.92
Fire Protection	35,017.63	Total	1,584,338.29
Police Protection	141,098.97	Prior Years Surplus Appropriated	170,000.00
Civil Defense & Disaster Control		REVENUES TOTAL	1,754,338.29
Environmental Inspection & Control	12,610.00	Reserve For Uncollected Taxes	110,129.12
Other Public Safety		CAPITAL OUTLAY TOTAL	52,123.97
PUBLIC WORKS			
Streets and Drainage	63,000.00	Public Enterprises	30,996.38
Sewers and Sewage Processing		Recreation—Culture	6,885.70
Garbage and Trash Disposal	47,688.00	Public Works	2,316.90
Public Buildings and Grounds	22,725.00	Buildings and Grounds	11,924.99
Other Public Works	15,000.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	50.00	All Other	
Welfare-Public Assistance	3,617.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School 318,557	
Other Welfare Services		Self-liquidating 1,477,970	464,208
RECREATION and CONSERVATION		Other 392,850	385,823
Beaches and Boardwalks		Total 2,189,377	850,031
Parks, Playgrounds, Shade Trees	80.00		
Land Reclamation & Conservation	1,000.00	ISSUED AND OUTSTANDING	
Other Recreational Services	6,970.00	School	318,557.24
EDUCATION (excluding schools)		Self-Liquidating	763,170.04
Libraries	5,000.00	Other	390,000.00
Other Educational Services		Total	1,471,727.28
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	44,297,251
Pensions & F. I. C. A.	27,200.00		
Employee Fringe Benefits	20,000.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	607,756.84		
CAPITAL IMPROVEMENTS *MEMO*	1,725.00		
DEBT SERVICE			
Principal Payments			
Interest Payments	23,662.50		
DEFERRED CHARGES	8,728.55		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	977,592.24		
RESERVE FOR UNCOLLECTED TAXES	110,129.12		
EXPENDITURES TOTAL	1,727,869.25		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	25	.31	67,350.00
2	Residential	534	85.35	18,730,250.00
3	Farm	6	.16	35,750.00
4a	Commercial	36	9.91	2,175,000.00
4b	Industrial			
4c	Apartments	2	4.27	937,300.00
Total		603		21,945,650.00

Land Area .60 Sq. Miles

Net Valuation Taxable-Municipal	22,861,615
Net Valuation Taxable-County	45,466,904
State Equalized Valuation	51,377,335
State Equalization Ratio	43.49

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.40	736,984.02
School Taxes in Municipal Budget		
County Taxes	.44	* 231,611.03
County Library Taxes	.02	8,997.19
Local Municipal Purpose Taxes	.61	321,200.00
Veteran & Senior Citizen Taxes		15,850.00
Total Taxes for Rate Computation	2.47	1,314,642.24
Special District Taxes		
Bank Corp. Taxes		13,784.59
Added and Omitted Taxes		460.00
Total Taxes Levied - ABSTRACT		1,313,036.83
Total Taxes Billed		1,301,286.03
1986 TAXES COLLECTED		1,245,544.97
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		10,105.44
Balance Outstanding Dec. 31, 1986		45,635.62
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		45,409.71
Collected in 1986		41,437.33
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		3,967.17
Balance December 31, 1986		5.21
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		24,631.27
Transfer From Taxes		14,622.65
Redeemed in 1986		15,269.69
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		23,984.23
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		8,700.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		8,700.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		314,260.60
Taxes Receivable		45,640.83
Tax Title Liens		23,984.23
Foreclosed Property		8,700.00
Emergencies & Other Deferred Charges		15,800.00
State and Federal Aid Receivable		30,418.67
Other Receivables		11,742.75
Total		450,547.08
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		62,596.39
Reserves for Receivables		90,067.81
Surplus Dec. 31, 1986		297,882.88
Total		450,547.08

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1701

Population 1980 2,680
Population 1986 2,778
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.40
State Equalized Tax Rate 2.24

ALLOWAY TOWNSHIP – SALEM COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:
Gross Debt 873.41
Net Debt 242.26
Debt Service 14.96
Total Tax Levy 515.72
Municipal Expenditures 248.87

PER CENT:
Gross Debt 4.15
Net Debt 1.15
Tax Levy Collected 89.92
Tax Levy Cancelled, Abated or Adjusted .06

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	12,000.00
Assessment of Taxes	11,531.00
Collection of Taxes	10,700.00
Planning, Housing & Development	5,710.21
Human Resources	
Elections	1,469.00
General Administration (other)	112,715.15
JUDICIARY	
Municipal Courts	15,500.00
PUBLIC SAFETY	
Fire Protection	11,000.00
Police Protection	52,757.00
Civil Defense & Disaster Control	3,000.00
Environmental Inspection & Control	11,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	149,590.51
Sewers and Sewage Processing	
Garbage and Trash Disposal	21,200.00
Public Buildings and Grounds	14,900.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,710.00
Welfare-Public Assistance	9,300.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	5,335.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,000.00
Land Reclamation & Conservation	
Other Recreational Services	100.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	600.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	17,000.00
Employee Fringe Benefits	3,972.83
Other Statutory Expenditures	1,700.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	476,290.70
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	41,552.00
Interest Payments	
DEFERRED CHARGES	9,668.24
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,415,328.11
RESERVE FOR UNCOLLECTED TAXES	163,840.00
EXPENDITURES TOTAL	2,106,679.05

REVENUES-REALIZED	
1986 Property Taxes Collected	1,295,150.70
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	157,536.30
Business Personalty Replacement Taxes	29,017.88
Taxes from Public Utilities	246,297.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	52,898.46
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	17,770.61
Sale of Acquired Property	
Other Miscellaneous Revenues	79,596.98
Total	1,868,267.93
Prior Years Surplus Appropriated	170,030.84
REVENUES TOTAL	2,038,298.77
Reserve For Uncollected Taxes	163,840.00
CAPITAL OUTLAY TOTAL	2,952.25
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	2,952.25
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,340,000	586,641
Self-liquidating		
Other	86,344	86,344
Total	2,426,344	672,985
ISSUED AND OUTSTANDING		
School		45,000.00
Self-Liquidating		
Other		79,104.00
Total		124,104.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		58,445,276

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	585	9.28	5,375,100.00
2	Residential	762	66.97	38,796,100.00
3	Farm	502	20.37	11,801,100.00
4a	Commercial	26	3.39	1,961,400.00
4b	Industrial			
4c	Apartments			
Total		1875		57,933,700.00

Land Area 34.35 Sq. Miles

Net Valuation Taxable-Municipal	59,025,910
Net Valuation Taxable-County	61,194,426
State Equalized Valuation	63,106,447
State Equalization Ratio	93.42

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.40	
Local District School Taxes		887,243.97
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.84	528,084.14
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		43,250.00
Total Taxes for Rate Computation	2.24	1,458,578.11
Special District Taxes		
Bank Corp. Taxes		4,752.30
Added and Omitted Taxes		12,579.19
Total Taxes Levied - ABSTRACT		1,432,659.60
Total Taxes Billed		1,429,201.03
1986 TAXES COLLECTED		1,285,150.70
1986 Taxes Cancelled, Abated or Adjusted		804.00
Transfer to Tax Title Liens or Foreclosed		8,470.54
Balance Outstanding Dec. 31, 1986		134,775.79
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		162,173.50
Collected in 1986		148,859.06
Cancelled, Abated or Adjusted 1986		356.96
Transfers to Tax Title Liens or Foreclosed		3,729.27
Balance December 31, 1986		9,228.21
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		12,466.05
Transfer From Taxes		13,335.53
Redeemed in 1986		8,677.24
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		17,124.34
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		117,000.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		117,000.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		442,143.79
Taxes Receivable		144,004.00
Tax Title Liens		17,124.34
Foreclosed Property		117,000.00
Emergencies & Other Deferred Charges		3,003.60
State and Federal Aid Receivable		39,198.68
Other Receivables		18,912.88
Total		781,387.29
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		187,452.27
Reserves for Receivables		297,041.22
Surplus Dec. 31, 1986		296,893.80
Total		781,387.29

2102

Population 1980 2,644
Population 1986 2,560
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.27
State Equalized Tax Rate 2.35

ALPHA BOROUGH – WARREN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:
Gross Debt 590.72
Net Debt 318.26
Debt Service 4.03
Total Tax Levy 596.05
Municipal Expenditures 283.19

PER CENT:
Gross Debt 2.71
Net Debt 1.46
Tax Levy Collected 94.79
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	18,538.45
Assessment of Taxes	10,687.72
Collection of Taxes	8,968.75
Planning, Housing & Development	4,700.00
Human Resources	
Elections	1,550.00
General Administration (other)	122,208.83
JUDICIARY	
Municipal Courts	6,200.00
PUBLIC SAFETY	
Fire Protection	21,533.71
Police Protection	142,651.00
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	6,880.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	133,800.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	88,900.00
Public Buildings and Grounds	20,157.35
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	800.00
Welfare-Public Assistance	400.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	17,425.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	20,900.00
Employee Fringe Benefits	15,000.00
Other Statutory Expenditures	2,000.20
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	643,501.01
CAPITAL IMPROVEMENTS *MEMO*	34,300.00
DEBT SERVICE	
Principal Payments	
Interest Payments	10,314.68
DEFERRED CHARGES	726.01
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,209,727.87
RESERVE FOR UNCOLLECTED TAXES	70,429.16
EXPENDITURES TOTAL	1,934,698.73

REVENUES-REALIZED	
1986 Property Taxes Collected	1,439,642.64
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	36,226.89
Business Personalty Replacement Taxes	32,495.36
Taxes from Public Utilities	134,451.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	35,039.57
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	8,758.00
Sale of Acquired Property	
Other Miscellaneous Revenues	126,919.33
Total	1,813,532.79
Prior Years Surplus Appropriated	80,000.00
REVENUES TOTAL	1,893,532.79
Reserve For Uncollected Taxes	70,429.16
CAPITAL OUTLAY TOTAL	753,334.55
Public Enterprises	60,006.45
Recreation—Culture	
Public Works	690,[illegible]5.10
Buildings and Grounds	2,[illegible]00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	40,000	
Self-liquidating	941,500	284,000
Other	530,745	530,745
Total	1,512,245	814,745

ISSUED AND OUTSTANDING	
School	40,000.00
Self-Liquidating	562,500.00
Other	190,000.00
Total	792,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	55,866,232

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	84	1.86	847,675.00
2	Residential	748	76.10	34,735,170.00
3	Farm	18	1.17	533,100.00
4a	Commercial	47	8.61	3,930,400.00
4b	Industrial	13	8.26	3,771,800.00
4c	Apartments	5	4.00	1,827,400.00
Total		915		45,645,545.00

Land Area 1.70 Sq. Miles

Net Valuation Taxable-Municipal	45,854,186
Net Valuation Taxable-County	56,191,233
State Equalized Valuation	63,667,189
State Equalization Ratio	71.93

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.13	
Local District School Taxes		721,592.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.77	488,135.87
County Library Taxes		
Local Municipal Purpose Taxes	.45	286,621.06
Veteran & Senior Citizen Taxes		54,250.00
Total Taxes for Rate Computation	2.35	1,550,598.93
Special District Taxes		
Bank Corp. Taxes		10,238.64
Added and Omitted Taxes		19,294.91
Total Taxes Levied - ABSTRACT		1,525,882.48
Total Taxes Billed		1,518,726.79
1986 TAXES COLLECTED		1,439,642.64
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		79,084.15
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		39,348.50
Collected in 1986		36,226.89
Cancelled, Abated or Adjusted 1986		.02
Transfers to Tax Title Liens or Foreclosed		2,806.88
Balance December 31, 1986		314.71
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		1,002.56
Transfer From Taxes		2,806.88
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		3,809.44
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		28,092.50
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		28,092.50

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	571,246.30
Taxes Receivable	79,398.86
Tax Title Liens	3,809.44
Foreclosed Property	28,092.50
Emergencies & Other Deferred Charges	8,609.72
State and Federal Aid Receivable	732.59
Other Receivables	7,231.24
Total	699,120.65
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	490,330.44
Reserves for Receivables	118,532.04
Surplus Dec. 31, 1986	90,258.17
Total	699,120.65

0202

Population 1980 1,549
Population 1986 1,661
S & P Rating
Moody Rating A1

General Tax Rate Per $100. 1.18
State Equalized Tax Rate .76

ALPINE BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	1,161.56	Gross Debt	.65
Net Debt	1,161.56	Net Debt	.65
Debt Service	13.89	Tax Levy Collected	93.09
Total Tax Levy	1,778.47	Tax Levy Cancelled, Abated or Adjusted	.22
Municipal Expenditures	855.15		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	30,000.00
Assessment of Taxes	13,595.00
Collection of Taxes	9,720.00
Planning, Housing & Development	9,330.00
Human Resources	26,150.00
Elections	1,845.00
General Administration (other)	117,412.00
JUDICIARY	
Municipal Courts	20,400.00
PUBLIC SAFETY	
Fire Protection	62,074.00
Police Protection	482,454.79
Civil Defense & Disaster Control	
Environmental Inspection & Control	18,460.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	100,401.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	9,600.00
Other Public Works	18,060.00
HEALTH and WELFARE	
Health Services Except Environmental	16,930.00
Welfare-Public Assistance	1,740.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	525.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,525.00
Land Reclamation & Conservation	235.00
Other Recreational Services	1,800.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	78,847.00
Employee Fringe Benefits	44,600.04
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,065,703.83
CAPITAL IMPROVEMENTS *MEMO*	24,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	23,073.60
DEFERRED CHARGES	49,614.11
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,361,302.97
RESERVE FOR UNCOLLECTED TAXES	282,008.73
EXPENDITURES TOTAL	3,781,703.24

REVENUES-REALIZED	
1986 Property Taxes Collected	2,760,620.41
1986 Payments in Lieu of Taxes	53,500.00
Delinquent Tax & Lien Collections	155,081.34
Business Personalty Replacement Taxes	14,812.48
Taxes from Public Utilities	324,450.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	20,415.60
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	5,235.00
Sale of Acquired Property	
Other Miscellaneous Revenues	304,628.55
Total	3,638,743.38
Prior Years Surplus Appropriated	273,000.00
REVENUES TOTAL	3,911,743.38
Reserve For Uncollected Taxes	282,008.73
CAPITAL OUTLAY TOTAL	163,247.03
Public Enterprises	
Recreation—Culture	
Public Works	99,081.87
Buildings and Grounds	64,165.16
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	1,929,350	1,929,350
Total	1,929,350	1,929,350

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	1,387,000.00
Total	1,387,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	298,100,387

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	161	13.16	32,096,700.00
2	Residential	516	80.58	196,558,300.00
3	Farm			
4a	Commercial	26	6.26	15,263,290.00
4b	Industrial			
4c	Apartments			
Total		703		243,918,290.00

Land Area 6.20 Sq. Miles

Net Valuation Taxable-Municipal	244,612,056
Net Valuation Taxable-County	289,742,703
State Equalized Valuation	380,096,924
State Equalization Ratio	64.29

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.36	
Local District School Taxes		1,363,805.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.26	997,497.97
County Library Taxes		
Local Municipal Purpose Taxes	.13	513,507.80
Veteran & Senior Citizen Taxes		7,000.00
Total Taxes for Rate Computation	.75	2,881,810.77
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		79,236.15
Total Taxes Levied - ABSTRACT		2,954,046.92
Total Taxes Billed		2,965,658.41
1986 TAXES COLLECTED		2,760,620.41
1986 Taxes Cancelled, Abated or Adjusted		6,399.14
Transfer to Tax Title Liens or Foreclosed		31,664.12
Balance Outstanding Dec. 31, 1986		166,002.74
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		160,997.11
Collected in 1986		155,081.34
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		5,915.77
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		113,355.75
Transfer From Taxes		31,664.12
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		145,019.87
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,915,510.10
Taxes Receivable		171,918.51
Tax Title Liens		145,019.87
Foreclosed Property		
Emergencies & Other Deferred Charges		20,983.95
State and Federal Aid Receivable		34,926.57
Other Receivables		13,510.53
Total		2,301,869.53
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,291,027.75
Reserves for Receivables		330,448.91
Surplus Dec. 31, 1986		680,392.87
Total		2,301,869.53

1901

Population 1980 892
Population 1986 863
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.33
State Equalized Tax Rate 1.71

ANDOVER BOROUGH – SUSSEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	100.05	Gross Debt	.40
Net Debt	78.27	Net Debt	.32
Debt Service	25.21	Tax Levy Collected	91.85
Total Tax Levy	520.01	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	365.69		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	6,000.00
Financial Administration	5,500.00
Assessment of Taxes	5,500.00
Collection of Taxes	24,772.21
Planning, Housing & Development	
Human Resources	
Elections	51,527.79
General Administration (other)	
JUDICIARY	13,000.00
Municipal Courts	
PUBLIC SAFETY	22,756.76
Fire Protection	12,597.50
Police Protection	370.00
Civil Defense & Disaster Control	4,500.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	35,489.00
Streets and Drainage	
Sewers and Sewage Processing	6,000.00
Garbage and Trash Disposal	18,200.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	7,400.00
Health Services Except Environmental	1,925.00
Welfare-Public Assistance	500.00
Hospitals, Clinics, First Aid	1,600.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	10,700.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	1,500.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	6,500.00
Pensions & F. I. C. A.	
Employee Fringe Benefits	600.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	236,938.26
CAPITAL IMPROVEMENTS *MEMO*	2,000.00
DEBT SERVICE	
Principal Payments	17,000.00
Interest Payments	4,759.92
DEFERRED CHARGES	5,700.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	429,305.55
RESERVE FOR UNCOLLECTED TAXES	51,195.85
EXPENDITURES TOTAL	744,899.58

REVENUES-REALIZED	
1986 Property Taxes Collected	402,616.01
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	44,923.11
Business Personalty Replacement Taxes	12,634.40
Taxes from Public Utilities	68,167.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	6,132.34
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	4,104.00
Sale of Acquired Property	
Other Miscellaneous Revenues	44,852.33
Total	583,429.19
Prior Years Surplus Appropriated	150,000.00
REVENUES TOTAL	733,429.19
Reserve For Uncollected Taxes	51,195.85
CAPITAL OUTLAY TOTAL	5,761.57
Public Enterprises	
Recreation—Culture	
Public Works	3,415.48
Buildings and Grounds	2,346.09
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	18,791	
Self-liquidating		
Other	67,548	67,548
Total	86,339	67,548

ISSUED AND OUTSTANDING	
School	18,791.66
Self-Liquidating	
Other	51,000.00
Total	69,791.66
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	21,429,231

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	54	2.83	362,800.00
2	Residential	187	63.30	8,115,630.00
3	Farm	21	2.54	324,900.00
4a	Commercial	47	26.18	3,356,300.00
4b	Industrial	3	2.57	329,300.00
4c	Apartments	2	2.58	331,000.00
Total		314		12,819,930.00

Land Area	1.40 Sq. Miles
Net Valuation Taxable-Municipal	13,076,499
Net Valuation Taxable-County	20,148,021
State Equalized Valuation	25,257,269
State Equalization Ratio	51.28

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.22	310,608.11
School Taxes in Municipal Budget		
County Taxes	.43	110,142.12
County Library Taxes	.03	8,555.32
Local Municipal Purpose Taxes	.02	5,941.41
Veteran & Senior Citizen Taxes		5,100.00
Total Taxes for Rate Computation	1.70	440,346.96
Special District Taxes		
Bank Corp. Taxes		10,427.10
Added and Omitted Taxes		3,092.74
Total Taxes Levied - ABSTRACT		448,766.80
Total Taxes Billed		438,339.70
1986 TAXES COLLECTED		402,616.01
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		35,723.69
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		32,113.82
Collected in 1986		31,623.29
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		490.53
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		29,412.89
Transfer From Taxes		
Redeemed in 1986		13,299.82
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		16,113.07
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	229,558.56
Taxes Receivable	36,214.22
Tax Title Liens	16,113.07
Foreclosed Property	
Emergencies & Other Deferred Charges	18,400.00
State and Federal Aid Receivable	
Other Receivables	3,738.20
Total	304,024.05
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	100,367.69
Reserves for Receivables	56,065.49
Surplus Dec. 31, 1986	147,590.87
Total	304,024.05

1986/3000

1902

Population 1980	4,506
Population 1986	4,952
S & P Rating	A
Moody Rating	

General Tax Rate Per $100. 2.77

State Equalized Tax Rate 2.17

ANDOVER TOWNSHIP – SUSSEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	206.56	Gross Debt	.64
Net Debt	178.04	Net Debt	.55
Debt Service	31.10	Tax Levy Collected	94.76
Total Tax Levy	809.68	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	314.82		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration	39,677.93	
Assessment of Taxes	14,638.89	
Collection of Taxes	11,723.68	
Planning, Housing & Development	25,797.50	
Human Resources	6,735.79	
Elections		
General Administration (other)	185,161.86	
JUDICIARY		
Municipal Courts	21,001.55	
PUBLIC SAFETY		
Fire Protection	12,421.45	
Police Protection	326,281.06	
Civil Defense & Disaster Control		
Environmental Inspection & Control	15,769.30	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	239,239.42	
Sewers and Sewage Processing		
Garbage and Trash Disposal	21,611.38	
Public Buildings and Grounds	29,191.00	
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental	29,107.90	
Welfare-Public Assistance	3,021.05	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control	2,231.00	
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees	11,129.96	
Land Reclamation & Conservation		
Other Recreational Services	200.00	
EDUCATION (excluding schools)		
Libraries		
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	70,254.16	
Employee Fringe Benefits	42,370.47	
Other Statutory Expenditures	2,000.00	
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	1,109,565.35	
CAPITAL IMPROVEMENTS *MEMO*	75,000.00	
DEBT SERVICE		
Principal Payments	75,000.00	
Interest Payments	78,990.00	
DEFERRED CHARGES	10,449.36	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,317,549.54	
RESERVE FOR UNCOLLECTED TAXES	285,000.00	
EXPENDITURES TOTAL	4,876,554.25	

REVENUES-REALIZED		
1986 Property Taxes Collected		3,806,085.49
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		248,509.06
Business Personalty Replacement Taxes		62,434.28
Taxes from Public Utilities		258,691.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		35,012.59
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		26,002.46
Sale of Acquired Property		147,050.00
Other Miscellaneous Revenues		270,064.58
Total		4,853,849.46
Prior Years Surplus Appropriated		387,545.07
REVENUES TOTAL		5,241,394.53
Reserve For Uncollected Taxes		285,000.00
CAPITAL OUTLAY TOTAL		30,281.64
Public Enterprises		
Recreation—Culture		4,134.39
Public Works		22,159.75
Buildings and Grounds		3,987.50
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	141,208	
Self-liquidating		
Other	881,674	881,674
Total	1,022,882	881,674

ISSUED AND OUTSTANDING	
School	141,208.34
Self-Liquidating	
Other	881,000.00
Total	1,022,208.34
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	161,028,184

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	423	5.84	8,361,100.00
2	Residential	1306	71.13	101,830,240.00
3	Farm	197	4.86	6,954,500.00
4a	Commercial	83	15.96	22,843,800.00
4b	Industrial	13	1.21	1,726,300.00
4c	Apartments	10	1.01	1,441,800.00
Total		2032		143,157,740.00

Land Area 21.20 Sq. Miles

Net Valuation Taxable-Municipal	143,645,985
Net Valuation Taxable-County	164,298,078
State Equalized Valuation	183,531,228
State Equalization Ratio	78.21

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.28	2,349,625.14
School Taxes in Municipal Budget		
County Taxes	.49	898,159.61
County Library Taxes	.04	69,764.79
Local Municipal Purpose Taxes	.35	650,510.00
Veteran & Senior Citizen Taxes		33,250.00
Total Taxes for Rate Computation	2.16	4,001,309.54
Special District Taxes		
Bank Corp. Taxes		3,724.85
Added and Omitted Taxes		37,744.41
Total Taxes Levied - ABSTRACT		4,009,528.80
Total Taxes Billed		4,016,738.20
1986 TAXES COLLECTED		3,806,085.49
1986 Taxes Cancelled, Abated or Adjusted		1,174.48
Transfer to Tax Title Liens or Foreclosed		5,716.41
Balance Outstanding Dec. 31, 1986		203,761.82
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		177,295.90
Collected in 1986		159,931.60
Cancelled, Abated or Adjusted 1986		363.20
Transfers to Tax Title Liens or Foreclosed		14,644.59
Balance December 31, 1986		2,356.51
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		86,193.20
Transfer From Taxes		22,146.88
Redeemed in 1986		88,577.46
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		5,158.12
Balance December 31, 1986		14,604.50
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		143,691.38
Transfers From Taxes or Liens		5,158.12
Sale for Cash (1986)		147,050.00
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		1,799.50

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	977,426.54
Taxes Receivable	206,118.33
Tax Title Liens	14,604.50
Foreclosed Property	1,799.50
Emergencies & Other Deferred Charges	6,798.99
State and Federal Aid Receivable	5,690.38
Other Receivables	5,742.44
Total	1,218,180.68
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	218,905.59
Reserves for Receivables	228,264.77
Surplus Dec. 31, 1986	771,010.32
Total	1,218,180.68

1303

Population 1980 17,015
Population 1986 16,247
S & P Rating
Moody Rating A

General Tax Rate Per $100. 7.38
State Equalized Tax Rate 4.12

ASBURY PARK CITY – MONMOUTH CO.

Form of Government:
Council–Manager (1923)
Number of Members on Governing Body – 5

PER CAPITA:

Gross Debt	2,989.15
Net Debt	2,422.27
Debt Service	54.19
Total Tax Levy	615.57
Municipal Expenditures	744.28

PER CENT:

Gross Debt	26.78
Net Debt	21.70
Tax Levy Collected	91.83
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	243,625.00
Assessment of Taxes	110,455.00
Collection of Taxes	84,180.00
Planning, Housing & Development	12,300.00
Human Resources	902,442.90
Elections	3,578.91
General Administration (other)	1,294,623.68
JUDICIARY	
Municipal Courts	219,394.32
PUBLIC SAFETY	
Fire Protection	1,691,028.15
Police Protection	1,815,284.89
Civil Defense & Disaster Control	1,710.21
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	672,085.17
Sewers and Sewage Processing	428,872.54
Garbage and Trash Disposal	934,380.00
Public Buildings and Grounds	93,693.52
Other Public Works	76,460.00
HEALTH and WELFARE	
Health Services Except Environmental	63,998.33
Welfare-Public Assistance	113,795.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	24,000.00
Land Reclamation & Conservation	
Other Recreational Services	15,000.00
EDUCATION (excluding schools)	
Libraries	193,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,114,633.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	10,108,540.62
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	341,600.00
Interest Payments	538,841.97
TYPE I SCHL DEBT *MEMO	235,903.00
DEFERRED CHARGES	10,934.90
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,206,989.15
RESERVE FOR UNCOLLECTED TAXES	1,092,445.00
EXPENDITURES TOTAL	16,299,351.64

REVENUES-REALIZED	
1986 Property Taxes Collected	9,139,540.87
1986 Payments in Lieu of Taxes	270,258.18
Delinquent Tax & Lien Collections	964,269.33
Business Personalty Replacement Taxes	466,926.13
Taxes from Public Utilities	917,385.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	1,478,563.42
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	407,300.00
Sale of Acquired Property	
Other Miscellaneous Revenues	1,463,829.66
Total	15,108,072.59
Prior Years Surplus Appropriated	400,000.00
REVENUES TOTAL	15,508,072.59
Reserve For Uncollected Taxes	1,092,445.00
CAPITAL OUTLAY TOTAL	972,800.84
Public Enterprises	
Recreation—Culture	
Public Works	963,643.31
Buildings and Grounds	9,157.53
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	17,673,300	8,463,152
Self-liquidating		
Other	30,891,500	30,891,500
Total	48,564,800	39,354,652
ISSUED AND OUTSTANDING		
School		4,475,000.00
Self-Liquidating		
Other		5,674,000.00
Total		10,149,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		181,378,823

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	235	1.34	1,664,480.00
2	Residential	2217	47.47	58,947,150.00
3	Farm			
4a	Commercial	382	19.53	24,245,070.00
4b	Industrial	7	.86	1,072,900.00
4c	Apartments	340	30.80	38,242,650.00
Total		3181		124,172,250.00

Land Area 1.50 Sq. Miles

Net Valuation Taxable-Municipal	134,517,547
Net Valuation Taxable-County	194,726,246
State Equalized Valuation	232,916,098
State Equalization Ratio	55.79

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.32	
Local District School Taxes		3,191,589.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.01	23,239.00
County Taxes	.41	* 992,161.15
County Library Taxes		
Local Municipal Purpose Taxes	2.37	5,722,280.12
Veteran & Senior Citizen Taxes		63,400.00
Total Taxes for Rate Computation	4.11	9,992,669.27
Special District Taxes		
Bank Corp. Taxes		49,648.83
Added and Omitted Taxes		22,211.85
Total Taxes Levied - ABSTRACT		10,001,129.95
Total Taxes Billed		9,952,453.21
1986 TAXES COLLECTED		9,139,540.87
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		812,912.34
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		770,096.78
Collected in 1986		700,627.09
Cancelled, Abated or Adjusted 1986		905.95
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		68,563.74
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		397,682.24
Transfer From Taxes		
Redeemed in 1986		263,642.24
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		134,040.00
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		865,600.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		159,116.83
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		706,483.17

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	1,520,798.35
Taxes Receivable	881,476.08
Tax Title Liens	134,040.00
Foreclosed Property	706,483.17
Emergencies & Other Deferred Charges	23,500.00
State and Federal Aid Receivable	149,425.97
Other Receivables	153,196.94
Total	3,568,920.51
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	978,351.90
Reserves for Receivables	1,762,704.78
Surplus Dec. 31, 1986	827,863.83
Total	3,568,920.51

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0102

Population 1980	40,199
Population 1986	36,219
S & P Rating	A-
Moody Rating	BAA1

General Tax Rate Per $100. 1.97

State Equalized Tax Rate 2.00

ATLANTIC CITY CITY – ATLANTIC COUNTY

Form of Government:
Mayor–Council Plan D (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	1,927.54	Gross Debt	1.56
Net Debt	1,017.21	Net Debt	.82
Debt Service	137.19	Tax Levy Collected	91.39
Total Tax Levy	3,045.42	Tax Levy Cancelled, Abated or Adjusted	.26
Municipal Expenditures	2,707.88		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	2,067,357.60
Municipal Clerk	
Financial Administration	1,151,327.35
Assessment of Taxes	382,378.95
Collection of Taxes	500,081.57
Planning, Housing & Development	474,735.48
Human Resources	1,567,879.61
Elections	
General Administration (other)	14,564,460.64
JUDICIARY	
Municipal Courts	943,362.90
PUBLIC SAFETY	
Fire Protection	12,486,021.26
Police Protection	22,017,360.29
Civil Defense & Disaster Control	129,316.40
Environmental Inspection & Control	2,189,809.49
Other Public Safety	79,451.66
PUBLIC WORKS	
Streets and Drainage	17,311.39
Sewers and Sewage Processing	
Garbage and Trash Disposal	3,888,967.87
Public Buildings and Grounds	3,610,579.26
Other Public Works	591,270.74
HEALTH and WELFARE	
Health Services Except Environmental	2,711,069.71
Welfare-Public Assistance	963,359.69
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,450.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	2,059,236.15
Parks, Playgrounds, Shade Trees	866,087.49
Land Reclamation & Conservation	601,607.40
Other Recreational Services	711,570.71
EDUCATION (excluding schools)	
Libraries	1,498,554.45
Other Educational Services	181,407.78
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	7,547,888.81
Employee Fringe Benefits	
Other Statutory Expenditures	50,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	83,853,904.65
CAPITAL IMPROVEMENTS *MEMO*	450,000.00
DEBT SERVICE	
Principal Payments	2,800,000.00
Interest Payments	2,168,735.00
TYPE I SCHL DEBT *MEMO	485,230.00
DEFERRED CHARGES	1,620,515.33
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	46,044,897.50
RESERVE FOR UNCOLLECTED TAXES	7,633,611.33
EXPENDITURES TOTAL	144,121,663.81

REVENUES-REALIZED		
1986 Property Taxes Collected		100,743,526.80
1986 Payments in Lieu of Taxes		1,059,137.78
Delinquent Tax & Lien Collections		7,980,792.84
Business Personalty Replacement Taxes		1,699,035.12
Taxes from Public Utilities		6,371,695.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		3,221,472.74
Federal Aid Revenues		1,006,425.32
State and Local Fiscal Assistance Act Utilized		934,698.00
Sale of Acquired Property		4,065.68
Other Miscellaneous Revenues		9,747,642.71
	Total	132,768,491.99
Prior Years Surplus Appropriated		1,800,000.00
REVENUES	TOTAL	134,568,491.99
Reserve For Uncollected Taxes		7,633,611.33
CAPITAL OUTLAY	TOTAL	7,643,384.77
Public Enterprises		108,135.36
Recreation—Culture		3,311,268.07
Public Works		
Buildings and Grounds		4,223,981.34
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	27,956,000	
Self-liquidating	4,609,000	
Other	37,248,397	36,842,397
Total	69,813,397	36,842,397

ISSUED AND OUTSTANDING	
School	2,956,000.00
Self-Liquidating	231,000.00
Other	37,194,000.00
Total	40,381,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	4,481,653,579

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2847	8.71	482,369,500.00
2	Residential	10590	15.63	865,973,980.00
3	Farm			
4a	Commercial	2310	73.13	4,050,339,800.00
4b	Industrial	14	.40	22,103,200.00
4c	Apartments	288	2.13	118,091,700.00
Total		16049		5,538,878,180.00

Land Area 11.84 Sq. Miles

Net Valuation Taxable-Municipal	5,563,290,880
Net Valuation Taxable-County	5,415,884,790
State Equalized Valuation	5,472,957,294
State Equalization Ratio	101.66

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.33	
Local District School Taxes		17,854,793.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.52	28,190,104.00
County Library Taxes		
Local Municipal Purpose Taxes	1.16	63,356,449.92
Veteran & Senior Citizen Taxes		311,800.00
Total Taxes for Rate Computation	2.01	109,713,147.42
Special District Taxes		
Bank Corp. Taxes		89,774.50
Added and Omitted Taxes		811,067.22
Total Taxes Levied - ABSTRACT		110,302,189.14
Total Taxes Billed		110,239,598.36
1986 TAXES COLLECTED		100,743,526.80
1986 Taxes Cancelled, Abated or Adjusted		286,752.96
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		9,209,318.60

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	11,647,661.31
Collected in 1986	7,435,905.72
Cancelled, Abated or Adjusted 1986	681,284.52
Transfers to Tax Title Liens or Foreclosed	7,497.25
Balance December 31, 1986	3,522,973.82
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	1,639,236.99
Transfer From Taxes	8,756.71
Redeemed in 1986	544,887.12
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	1,103,106.58
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	12,078,872.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	12,078,872.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	6,678,707.57
Taxes Receivable	12,732,292.42
Tax Title Liens	1,103,106.58
Foreclosed Property	12,078,872.00
Emergencies & Other Deferred Charges	1,724,742.66
State and Federal Aid Receivable	3,006.02
Other Receivables	2,358,945.74
Total	36,679,672.99
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	8,964,850.37
Reserves for Receivables	26,156,865.09
Surplus Dec. 31, 1986	1,557,957.53
Total	36,679,672.99

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1304

Population 1980 4,950
Population 1986 4,976
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.79
State Equalized Tax Rate 2.24

ATLANTIC HIGHLANDS – MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	1,567.61	Gross Debt	5.06
Net Debt	723.89	Net Debt	2.34
Debt Service	56.79	Tax Levy Collected	95.19
Total Tax Levy	826.17	Tax Levy Cancelled, Abated or Adjusted	.08
Municipal Expenditures	510.04		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		22,450.00
Assessment of Taxes		11,150.00
Collection of Taxes		46,200.00
Planning, Housing & Development		11,268.00
Human Resources		15,338.51
Elections		1,086.00
General Administration (other)		286,661.00
JUDICIARY		
Municipal Courts		43,700.00
PUBLIC SAFETY		
Fire Protection		70,030.73
Police Protection		534,017.84
Civil Defense & Disaster Control		4,800.00
Environmental Inspection & Control		12,715.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		229,890.54
Sewers and Sewage Processing		
Garbage and Trash Disposal		156,200.00
Public Buildings and Grounds		89,400.00
Other Public Works		26,000.00
HEALTH and WELFARE		
Health Services Except Environmental		3,990.00
Welfare-Public Assistance		12,200.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		25,490.00
Land Reclamation & Conservation		
Other Recreational Services		1,500.00
EDUCATION (excluding schools)		
Libraries		21,400.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		120,713.35
Employee Fringe Benefits		73,000.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	1,819,200.97
CAPITAL IMPROVEMENTS	*MEMO*	28,250.00
DEBT SERVICE		
Principal Payments		187,800.00
Interest Payments		94,775.10
DEFERRED CHARGES		22,055.60
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		2,761,186.47
RESERVE FOR UNCOLLECTED TAXES		414,134.57
EXPENDITURES	TOTAL	5,299,152.71

REVENUES-REALIZED		
1986 Property Taxes Collected		3,903,918.65
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		150,590.42
Business Personalty Replacement Taxes		33,875.44
Taxes from Public Utilities		234,129.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		74,238.63
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		35,220.40
Sale of Acquired Property		
Other Miscellaneous Revenues		327,303.90
	Total	4,759,276.44
Prior Years Surplus Appropriated		444,497.36
REVENUES	TOTAL	5,203,773.80
Reserve For Uncollected Taxes		414,134.57
CAPITAL OUTLAY	TOTAL	822,190.40
Public Enterprises		645,095.15
Recreation—Culture		12,129.37
Public Works		163,365.08
Buildings and Grounds		1,600.80
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	22,874	
Self-liquidating	5,385,048	1,716,781
Other	2,392,500	1,885,300
Total	7,800,422	3,602,081

ISSUED AND OUTSTANDING	
School	22,874.20
Self-Liquidating	1,697,214.80
Other	1,835,500.00
Total	3,555,589.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	154,216,727

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	210	2.81	4,046,100.00
2	Residential	1393	81.99	118,164,700.00
3	Farm	1		200.00
4a	Commercial	89	9.68	13,947,300.00
4b	Industrial	3	.32	459,300.00
4c	Apartments	9	5.21	7,505,300.00
Total		1705		144,122,900.00

Land Area 1.20 Sq. Miles

Net Valuation Taxable-Municipal	146,340,601
Net Valuation Taxable-County	153,586,613
State Equalized Valuation	181,497,338
State Equalization Ratio	80.39

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.52	951,276.00
Regional & Consolidated School Tax	.55	997,391.57
School Taxes in Municipal Budget		
County Taxes	.43	* 782,134.87
County Library Taxes	.02	30,384.03
Local Municipal Purpose Taxes	.73	1,326,240.61
Veteran & Senior Citizen Taxes		42,750.00
Total Taxes for Rate Computation	2.25	4,130,177.08
Special District Taxes		
Bank Corp. Taxes		9,615.26
Added and Omitted Taxes		13,955.71
Total Taxes Levied - ABSTRACT		4,110,998.05
Total Taxes Billed		4,101,382.79
1986 TAXES COLLECTED		3,903,918.65
1986 Taxes Cancelled, Abated or Adjusted		3,123.02
Transfer to Tax Title Liens or Foreclosed		6,337.32
Balance Outstanding Dec. 31, 1986		188,003.80
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		144,937.99
Collected in 1986		144,934.49
Cancelled, Abated or Adjusted 1986		3.50
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		25,216.33
Transfer From Taxes		6,337.32
Redeemed in 1986		5,905.93
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		25,647.72
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		55,730.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		30,700.00
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		25,030.00

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	809,867.49
Taxes Receivable	188,003.80
Tax Title Liens	25,647.72
Foreclosed Property	25,030.00
Emergencies & Other Deferred Charges	10,000.00
State and Federal Aid Receivable	765.41
Other Receivables	16,822.07
Total	1,076,136.49
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	325,373.84
Reserves for Receivables	255,503.59
Surplus Dec. 31, 1986	495,259.06
Total	1,076,136.49

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0401

Population 1980 9,533
Population 1986 9,513
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.95
State Equalized Tax Rate 3.01

AUDUBON BOROUGH – CAMDEN COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	296.96	Gross Debt	1.41
Net Debt	84.52	Net Debt	.40
Debt Service	20.69	Tax Levy Collected	96.07
Total Tax Levy	699.30	Tax Levy Cancelled, Abated or Adjusted	1.31
Municipal Expenditures	321.37		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	6,380,324.47
Financial Administration	21,321.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	16,498.41	Delinquent Tax & Lien Collections	114,440.07
Collection of Taxes	97,995.27	Business Personalty Replacement Taxes	149,536.64
Planning, Housing & Development	10,950.00	Taxes from Public Utilities	615,171.00
Human Resources		Other Miscellaneous Tax Revenues	
Elections	7,100.00	State Aid Revenues	90,929.71
General Administration (other)	410,793.47	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	35,316.14
Municipal Courts	55,822.82	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	512,545.45
Fire Protection	78,809.40	Total	7,998,263.48
Police Protection	521,478.64	Prior Years Surplus Appropriated	180,000.00
Civil Defense & Disaster Control	7,531.00	REVENUES TOTAL	8,078,263.48
Environmental Inspection & Control	19,232.00	Reserve For Uncollected Taxes	331,847.68
Other Public Safety		CAPITAL OUTLAY TOTAL	33,104.00
PUBLIC WORKS			
Streets and Drainage	201,035.25	Public Enterprises	
Sewers and Sewage Processing	99,245.41	Recreation—Culture	
Garbage and Trash Disposal	414,286.49	Public Works	14,520.62
Public Buildings and Grounds	11,710.00	Buildings and Grounds	18,583.38
Other Public Works	81,463.56	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	2,895.00	All Other	
Welfare-Public Assistance	6,337.50	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	2,021,000
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	804,000 / 804,000
Beaches and Boardwalks		Total	2,825,000 / 804,000
Parks, Playgrounds, Shade Trees	200.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	9,751.00	School	2,021,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	804,000.00
Other Educational Services	66,898.31 / 215.50	Total	2,825,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	200,875,953
Pensions & F. I. C. A.	194,465.00	REAL PROPERTY VALUATIONS	
Employee Fringe Benefits	80,696.00		
Other Statutory Expenditures	10,000.00		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	2,426,731.03		
CAPITAL IMPROVEMENTS *MEMO*	10,000.00		
DEBT SERVICE			
Principal Payments	145,400.00		
Interest Payments	51,379.60		
DEFERRED CHARGES	101,818.98		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,253,035.30		
RESERVE FOR UNCOLLECTED TAXES	331,847.68		
EXPENDITURES TOTAL	8,310,212.59		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	60	.42	947,500.00
2	Residential	2953	82.65	184,860,500.00
3	Farm			
4a	Commercial	146	14.35	32,097,300.00
4b	Industrial	3	.28	629,900.00
4c	Apartments	12	2.29	5,119,600.00
Total		3174		223,654,800.00

Land Area 1.48 Sq. Miles

Net Valuation Taxable-Municipal	224,589,866
Net Valuation Taxable-County	204,364,593
State Equalized Valuation	220,247,480
State Equalization Ratio	101.98

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.40	
Local District School Taxes		3,072,273.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.99	2,180,762.05
County Library Taxes		
Local Municipal Purpose Taxes	.63	1,376,953.62
Veteran & Senior Citizen Taxes		163,350.00
Total Taxes for Rate Computation	3.02	6,793,338.92
Special District Taxes		
Bank Corp. Taxes		18,745.56
Added and Omitted Taxes		3,676.87
Total Taxes Levied - ABSTRACT		6,652,411.35
Total Taxes Billed		6,641,475.19
1986 TAXES COLLECTED		6,380,324.47
1986 Taxes Cancelled, Abated or Adjusted		87,140.63
Transfer to Tax Title Liens or Foreclosed		762.08
Balance Outstanding Dec. 31, 1986		173,248.01
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		111,240.50
Collected in 1986		107,148.33
Cancelled, Abated or Adjusted 1986		.01
Transfers to Tax Title Liens or Foreclosed		4,079.22
Balance December 31, 1986		12.94
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		5,208.80
Transfer From Taxes		5,398.24
Redeemed in 1986		7,291.74
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		3,315.30
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		285.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		285.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,918,078.64
Taxes Receivable		173,260.95
Tax Title Liens		3,315.30
Foreclosed Property		285.00
Emergencies & Other Deferred Charges		77,942.50
State and Federal Aid Receivable		
Other Receivables		16,975.69
Total		2,189,858.08
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,692,165.09
Reserves for Receivables		193,836.94
Surplus Dec. 31, 1986		303,856.05
Total		2,189,858.08

0402

Population 1980 1,274
Population 1986 1,273
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.65
State Equalized Tax Rate 5.71

AUDUBON PARK BOROUGH – CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	131.58	Gross Debt	4.45
Net Debt	37.21	Net Debt	1.26
Debt Service		Tax Levy Collected	100.00
Total Tax Levy	171.49	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	185.64		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		9,281.28
Assessment of Taxes		725.00
Collection of Taxes		545.00
Planning, Housing & Development		
Human Resources		
Elections		2,465.00
General Administration (other)		39,566.00
JUDICIARY		
Municipal Courts		11,261.10
PUBLIC SAFETY		
Fire Protection		7,800.00
Police Protection		119,115.49
Civil Defense & Disaster Control		50.00
Environmental Inspection & Control		
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		1,000.00
Sewers and Sewage Processing		
Garbage and Trash Disposal		
Public Buildings and Grounds		2,000.00
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		2,456.00
Welfare-Public Assistance		3,211.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		600.00
Land Reclamation & Conservation		
Other Recreational Services		2,700.00
EDUCATION (excluding schools)		
Libraries		3,507.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		17,650.52
Employee Fringe Benefits		9,500.00
Other Statutory Expenditures		1,771.16
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	235,204.59
CAPITAL IMPROVEMENTS	*MEMO*	5,000.00
DEBT SERVICE		
Principal Payments		
Interest Payments		
DEFERRED CHARGES		1,115.99
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		112,081.28
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES	TOTAL	348,401.82

REVENUES-REALIZED		
1986 Property Taxes Collected		218,362.71
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		
Business Personalty Replacement Taxes		8,899.36
Taxes from Public Utilities		20,122.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		34,930.40
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		4,349.00
Sale of Acquired Property		
Other Miscellaneous Revenues		47,513.81
	Total	334,177.28
Prior Years Surplus Appropriated		42,000.00
REVENUES	TOTAL	376,177.28
Reserve For Uncollected Taxes		
CAPITAL OUTLAY	TOTAL	180,702.86
Public Enterprises		
Recreation—Culture		
Public Works		118,406.25
Buildings and Grounds		62,296.61
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	167,500	47,362
Total	167,500	47,362

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	167,500.00
Total	167,500.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	3,761,735

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land			
2	Residential			
3	Farm			
4a	Commercial	1		3,798,600.00
4b	Industrial			
4c	Apartments			
Total		1		3,798,600.00

Land Area	.15	Sq. Miles
Net Valuation Taxable-Municipal		3,864,143
Net Valuation Taxable-County		3,959,626
State Equalized Valuation		3,827,278
State Equalization Ratio		100.98

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.78	
Local District School Taxes		68,186.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.12	42,802.99
County Library Taxes	.03	1,092.29
Local Municipal Purpose Taxes	2.78	106,225.00
Veteran & Senior Citizen Taxes		
Total Taxes for Rate Computation	5.71	218,306.28
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		218,306.28
Total Taxes Billed		218,362.71
1986 TAXES COLLECTED		218,362.71
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	
Collected in 1986	
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	
Transfer From Taxes	
Redeemed in 1986	
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	106,673.39
Taxes Receivable	
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	8,988.22
State and Federal Aid Receivable	
Other Receivables	17,443.04
Total	133,104.65
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	56,624.82
Reserves for Receivables	17,443.04
Surplus Dec. 31, 1986	59,036.79
Total	133,104.65

0501

Population 1980 2,162
Population 1986 2,382
S & P Rating
Moody Rating AAA

General Tax Rate Per $100. .94
State Equalized Tax Rate .91

AVALON BOROUGH – CAPE MAY COUNTY

Form of Government:
Mayor–Council Plan B (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	7,328.98	Gross Debt	2.16
Net Debt	4,125.66	Net Debt	1.21
Debt Service	214.30	Tax Levy Collected	97.27
Total Tax Levy	3,349.87	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	2,323.17		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		75,546.00
Municipal Clerk		87,755.00
Financial Administration		74,653.00
Assessment of Taxes		50,215.00
Collection of Taxes		34,105.00
Planning, Housing & Development		45,955.00
Human Resources		31,152.86
Elections		3,000.00
General Administration (other)		595,956.39
JUDICIARY		
Municipal Courts		50,935.00
PUBLIC SAFETY		
Fire Protection		37,897.00
Police Protection		922,405.26
Civil Defense & Disaster Control		4,600.00
Environmental Inspection & Control		102,560.18
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		476,685.00
Sewers and Sewage Processing		142,561.00
Garbage and Trash Disposal		439,919.00
Public Buildings and Grounds		437,049.22
Other Public Works		2,988.47
HEALTH and WELFARE		
Health Services Except Environmental		
Welfare-Public Assistance		1,862.00
Hospitals, Clinics, First Aid		2,500.00
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		265,296.61
Parks, Playgrounds, Shade Trees		
Land Reclamation & Conservation		24,795.00
Other Recreational Services		126,551.35
EDUCATION (excluding schools)		
Libraries		
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		247,889.40
Employee Fringe Benefits		223,999.98
Other Statutory Expenditures		23,000.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	4,531,832.72
CAPITAL IMPROVEMENTS	*MEMO*	129,842.63
DEBT SERVICE		
Principal Payments		290,000.00
Interest Payments		220,459.70
DEFERRED CHARGES		61,297.37
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		4,912,975.76
RESERVE FOR UNCOLLECTED TAXES		430,205.86
EXPENDITURES	TOTAL	10,446,771.41

REVENUES-REALIZED		
1986 Property Taxes Collected		7,754,314.88
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		256,384.12
Business Personalty Replacement Taxes		31,032.60
Taxes from Public Utilities		457,370.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		26,720.77
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		47,323.00
Sale of Acquired Property		
Other Miscellaneous Revenues		1,317,219.71
	Total	9,890,365.08
Prior Years Surplus Appropriated		850,000.00
REVENUES	TOTAL	10,740,365.08
Reserve For Uncollected Taxes		430,205.86
CAPITAL OUTLAY	TOTAL	982,651.24
Public Enterprises		280,716.62
Recreation—Culture		
Public Works		701,934.62
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	36,000	
Self-liquidating	8,322,855	858,852
Other	9,098,770	8,968,469
Total	17,457,625	9,827,321

ISSUED AND OUTSTANDING	
School	36,000.00
Self-Liquidating	8,321,515.47
Other	7,096,100.00
Total	15,453,615.47
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	809,125,533

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	483	6.07	50,653,300.00
2	Residential	4263	87.68	731,619,900.00
3	Farm			
4a	Commercial	98	5.85	48,816,200.00
4b	Industrial			
4c	Apartments	11	.40	3,302,000.00
Total		4855		834,391,400.00

Land Area	5.02 Sq. Miles	
Net Valuation Taxable-Municipal		837,947,618
Net Valuation Taxable-County		824,033,377
State Equalized Valuation		866,689,972
State Equalization Ratio		96.67

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.14	
Local District School Taxes		1,179,783.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.41	3,527,785.07
County Library Taxes	.02	205,407.69
Local Municipal Purpose Taxes	.35	2,999,852.00
Veteran & Senior Citizen Taxes		30,550.00
Total Taxes for Rate Computation	.92	7,943,377.76
Special District Taxes		
Bank Corp. Taxes		6,782.46
Added and Omitted Taxes		59,775.66
Total Taxes Levied - ABSTRACT		7,979,385.88
Total Taxes Billed		7,971,845.69
1986 TAXES COLLECTED		7,754,314.88
1986 Taxes Cancelled, Abated or Adjusted		3,093.40
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		214,437.41
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		270,907.60
Collected in 1986		255,161.10
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		15,746.50
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		28,820.59
Transfer From Taxes		
Redeemed in 1986		1,223.02
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		27,597.57
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		134,380.20
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		134,380.20

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,990,191.54
Taxes Receivable	230,183.91
Tax Title Liens	27,597.57
Foreclosed Property	134,380.20
Emergencies & Other Deferred Charges	34,274.10
State and Federal Aid Receivable	1,800.49
Other Receivables	253,607.90
Total	2,672,035.71
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,295,222.57
Reserves for Receivables	645,769.58
Surplus Dec. 31, 1986	731,043.56
Total	2,672,035.71

1305

Population 1980	2,337
Population 1986	2,257
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 2.31

State Equalized Tax Rate 1.47

AVON-BY-THE-SEA BORO. – MONMOUTH CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	544.06	Gross Debt	1.13
Net Debt	367.80	Net Debt	.76
Debt Service	60.05	Tax Levy Collected	97.16
Total Tax Levy	868.72	Tax Levy Cancelled, Abated or Adjusted	.24
Municipal Expenditures	818.68		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	60,477.62
Assessment of Taxes	6,419.00
Collection of Taxes	22,982.00
Planning, Housing & Development	2,046.00
Human Resources	
Elections	700.00
General Administration (other)	154,355.63
JUDICIARY	
Municipal Courts	23,600.00
PUBLIC SAFETY	
Fire Protection	13,025.36
Police Protection	490,671.20
Civil Defense & Disaster Control	
Environmental Inspection & Control	11,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	243,374.86
Sewers and Sewage Processing	
Garbage and Trash Disposal	160,466.00
Public Buildings and Grounds	29,157.41
Other Public Works	9,000.00
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	5,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,281.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	119,377.00
Parks, Playgrounds, Shade Trees	50.00
Land Reclamation & Conservation	
Other Recreational Services	5,100.00
EDUCATION (excluding schools)	
Libraries	30,088.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	135,534.90
Employee Fringe Benefits	36,951.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,560,656.98
CAPITAL IMPROVEMENTS *MEMO*	8,500.00
DEBT SERVICE	
Principal Payments	103,730.00
Interest Payments	31,805.35
DEFERRED CHARGES	13,901.52
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,211,245.80
RESERVE FOR UNCOLLECTED TAXES	137,667.86
EXPENDITURES TOTAL	3,059,007.51

REVENUES-REALIZED		
1986 Property Taxes Collected		1,893,048.94
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		64,039.74
Business Personalty Replacement Taxes		13,967.40
Taxes from Public Utilities		135,730.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		20,300.27
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		21,115.30
Sale of Acquired Property		
Other Miscellaneous Revenues		690,488.10
	Total	2,838,689.75
Prior Years Surplus Appropriated		350,000.00
REVENUES	TOTAL	3,188,689.75
Reserve For Uncollected Taxes		137,667.86
CAPITAL OUTLAY	TOTAL	146,571.13
Public Enterprises		695.55
Recreation—Culture		9,585.59
Public Works		131,761.49
Buildings and Grounds		4,528.50
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	474,574	76,746
Other	753,369	753,369
Total	1,227,944	830,115

ISSUED AND OUTSTANDING		
School		
Self-Liquidating		310,500.00
Other		634,345.00
Total		944,845.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		108,660,909

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	9	.35	294,200.00
2	Residential	833	84.62	70,723,550.00
3	Farm			
4a	Commercial	54	8.60	7,187,650.00
4b	Industrial	2	.42	355,000.00
4c	Apartments	10	6.01	5,020,700.00
Total		908		83,581,100.00

Land Area	.40 Sq. Miles	
Net Valuation Taxable-Municipal		83,893,388
Net Valuation Taxable-County		105,904,735
State Equalized Valuation		131,564,015
State Equalization Ratio		63.68

1986 PROPERTY TAX			
STATE EQUALIZED TAX RATE			
Local District School Taxes	.51		671,630.00
Regional & Consolidated School Tax			
School Taxes in Municipal Budget			
County Taxes	.41	*	539,615.80
County Library Taxes			
Local Municipal Purpose Taxes	.55		729,055.00
Veteran & Senior Citizen Taxes			20,800.00
Total Taxes for Rate Computation	1.47		1,961,100.80
Special District Taxes			
Bank Corp. Taxes			12,295.33
Added and Omitted Taxes			8,108.94
Total Taxes Levied - ABSTRACT			1,960,705.07
Total Taxes Billed			1,948,409.74
1986 TAXES COLLECTED			1,893,048.94
1986 Taxes Cancelled, Abated or Adjusted			4,658.68
Transfer to Tax Title Liens or Foreclosed			11.56
Balance Outstanding Dec. 31, 1986			50,690.56

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	64,632.92
Collected in 1986	64,039.74
Cancelled, Abated or Adjusted 1986	499.17
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	94.01
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	161.99
Transfer From Taxes	11.56
Redeemed in 1986	
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	173.55
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	3,875.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	3,875.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	825,163.85
Taxes Receivable	50,784.57
Tax Title Liens	173.55
Foreclosed Property	3,875.00
Emergencies & Other Deferred Charges	21,291.25
State and Federal Aid Receivable	
Other Receivables	10,668.19
Total	911,956.41
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	452,711.84
Reserves for Receivables	65,501.31
Surplus Dec. 31, 1986	393,743.26
Total	911,956.41

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1533

Population 1980	8,702
Population 1986	9,849
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 4.35

State Equalized Tax Rate 2.46

BARNEGAT TOWNSHIP – OCEAN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	1,941.37	Gross Debt	9.75
Net Debt	925.20	Net Debt	4.65
Debt Service	32.54	Tax Levy Collected	93.43
Total Tax Levy	578.82	Tax Levy Cancelled, Abated or Adjusted	.74
Municipal Expenditures	349.84		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk	18,400.00	1986 Property Taxes Collected	5,319,716.25
Financial Administration	59,960.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	43,880.00	Delinquent Tax & Lien Collections	431,624.45
Collection of Taxes	100,470.00	Business Personalty Replacement Taxes	14,785.64
Planning, Housing & Development	95,426.97	Taxes from Public Utilities	506,451.00
Human Resources	20,664.96	Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	135,266.07
General Administration (other)	380,461.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	142,497.27
Municipal Courts	45,050.00	Sale of Acquired Property	465,131.24
PUBLIC SAFETY		Other Miscellaneous Revenues	775,074.90
Fire Protection	118,200.56	Total	7,790,546.82
Police Protection	701,710.29	Prior Years Surplus Appropriated	930,000.00
Civil Defense & Disaster Control	161.00	REVENUES TOTAL	8,720,546.82
Environmental Inspection & Control	25,301.00	Reserve For Uncollected Taxes	643,220.00
Other Public Safety		CAPITAL OUTLAY TOTAL	858,616.09
PUBLIC WORKS			
Streets and Drainage	122,378.11	Public Enterprises	257,827.95
Sewers and Sewage Processing		Recreation—Culture	2,860.84
Garbage and Trash Disposal	75,200.00	Public Works	90,205.12
Public Buildings and Grounds	42,550.00	Buildings and Grounds	507,722.18
Other Public Works	221,110.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	700.00	All Other	
Welfare-Public Assistance	17,310.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT	
Animal, Insect, & Rodent Control	10,269.00	School 12,665,000 — 6,648,473	
Other Welfare Services		Self-liquidating 3,929,964	
RECREATION and CONSERVATION		Other 2,525,600 — 2,463,774	
Beaches and Boardwalks		Total 19,120,564 — 9,112,247	
Parks, Playgrounds, Shade Trees	450.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	51,335.00	School	4,165,000.00
EDUCATION (excluding schools)		Self-Liquidating	3,929,964.62
Libraries	500.00	Other	2,483,430.00
Other Educational Services	100.00	Total	10,578,394.62
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	196,084,227
Pensions & F. I. C. A.	151,700.99		
Employee Fringe Benefits	130,990.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures	15,001.08		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	2,449,279.96		
CAPITAL IMPROVEMENTS *MEMO*	20,000.00		
DEBT SERVICE			
Principal Payments	105,000.00		
Interest Payments	215,535.03		
DEFERRED CHARGES	32,502.01		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,224,374.69		
RESERVE FOR UNCOLLECTED TAXES	643,220.00		
EXPENDITURES TOTAL	7,669,911.69		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	3776	16.91	20,835,668.00
2	Residential	3076	76.21	93,895,600.00
3	Farm	32	.23	275,000.00
4a	Commercial	73	6.34	7,806,100.00
4b	Industrial	8	.32	399,800.00
4c	Apartments			
Total		6965		123,212,168.00

Land Area 34.90 Sq. Miles

Net Valuation Taxable-Municipal	127,008,846
Net Valuation Taxable-County	200,830,453
State Equalized Valuation	221,987,165
State Equalization Ratio	56.47

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.43	
Local District School Taxes		3,225,968.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.42	* 940,474.32
County Library Taxes	.03	57,932.37
Local Municipal Purpose Taxes	.58	1,300,000.00
Veteran & Senior Citizen Taxes		105,750.00
Total Taxes for Rate Computation	2.46	5,630,124.69
Special District Taxes		
Bank Corp. Taxes		7,220.28
Added and Omitted Taxes		169,197.35
Total Taxes Levied - ABSTRACT		5,700,792.32
Total Taxes Billed		5,694,082.32
1986 TAXES COLLECTED		5,319,716.25
1986 Taxes Cancelled, Abated or Adjusted		42,000.79
Transfer to Tax Title Liens or Foreclosed		44,427.45
Balance Outstanding Dec. 31, 1986		287,937.83
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		290,327.83
Collected in 1986		270,157.18
Cancelled, Abated or Adjusted 1986		10,183.32
Transfers to Tax Title Liens or Foreclosed		2,018.56
Balance December 31, 1986		7,968.77
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		453,374.01
Transfer From Taxes		47,443.24
Redeemed in 1986		161,467.27
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		93,293.25
Balance December 31, 1986		246,056.73
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		3,575,150.75
Transfers From Taxes or Liens		93,293.25
Sale for Cash (1986)		440,033.00
Cancelled, Abated or Adjusted (1986)		1,065,702.00
Balance December 31, 1986		2,162,709.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		2,329,574.89
Taxes Receivable		295,906.60
Tax Title Liens		246,056.73
Foreclosed Property		2,162,709.00
Emergencies & Other Deferred Charges		124,800.00
State and Federal Aid Receivable		3,071.32
Other Receivables		180,155.50
Total		5,342,274.04
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,114,101.53
Reserves for Receivables		2,884,827.83
Surplus Dec. 31, 1986		1,343,344.68
Total		5,342,274.04

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1501

Population 1980	619
Population 1986	664
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 1.31

State Equalized Tax Rate .87

BARNEGAT LIGHT BOROUGH – OCEAN CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	490.56	Gross Debt	.19
Net Debt	75.30	Net Debt	.03
Debt Service	34.64	Tax Levy Collected	95.66
Total Tax Levy	2,557.60	Tax Levy Cancelled, Abated or Adjusted	.16
Municipal Expenditures	1,467.83		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	25,200.00
Assessment of Taxes	13,300.00
Collection of Taxes	16,700.00
Planning, Housing & Development	7,900.00
Human Resources	
Elections	
General Administration (other)	109,940.00
JUDICIARY	
Municipal Courts	8,600.00
PUBLIC SAFETY	
Fire Protection	8,884.15
Police Protection	105,377.45
Civil Defense & Disaster Control	1,454.00
Environmental Inspection & Control	16,200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	193,643.26
Sewers and Sewage Processing	
Garbage and Trash Disposal	119,000.00
Public Buildings and Grounds	39,573.40
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	925.00
Welfare-Public Assistance	1,882.00
Hospitals, Clinics, First Aid	1,400.00
Animal, Insect, & Rodent Control	2,200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	74,634.50
Parks, Playgrounds, Shade Trees	3,320.91
Land Reclamation & Conservation	
Other Recreational Services	12,696.33
EDUCATION (excluding schools)	
Libraries	650.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	26,776.00
Employee Fringe Benefits	3,700.00
Other Statutory Expenditures	4,500.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	798,457.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	20,000.00
Interest Payments	3,000.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,356,683.73
RESERVE FOR UNCOLLECTED TAXES	153,180.52
EXPENDITURES TOTAL	2,331,321.25

REVENUES-REALIZED		
1986 Property Taxes Collected		1,620,461.26
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		72,657.41
Business Personalty Replacement Taxes		5,978.88
Taxes from Public Utilities		73,920.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		72,562.62
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		10,460.37
Sale of Acquired Property		
Other Miscellaneous Revenues		282,207.20
	Total	2,138,247.74
Prior Years Surplus Appropriated		334,000.00
REVENUES	TOTAL	2,472,247.74
Reserve For Uncollected Taxes		153,180.52
CAPITAL OUTLAY	TOTAL	57,236.00
Public Enterprises		57,236.00
Recreation—Culture		
Public Works		
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	75,729	
Self-liquidating	200,000	
Other	50,000	50,000
Total	325,729	50,000

ISSUED AND OUTSTANDING	
School	75,729.42
Self-Liquidating	200,000.00
Other	
Total	275,729.42
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	168,887,921

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	173	7.95	10,105,000.00
2	Residential	997	84.73	107,747,300.00
3	Farm			
4a	Commercial	42	6.58	8,366,900.00
4b	Industrial			
4c	Apartments	4	.74	941,700.00
Total		1216		127,160,900.00

Land Area	.70 Sq. Miles
Net Valuation Taxable-Municipal	127,397,765
Net Valuation Taxable-County	168,649,773
State Equalized Valuation	192,526,144
State Equalization Ratio	66.13

1986 PROPERTY TAX			
STATE EQUALIZED TAX RATE	.08		148,059.64
Local District School Taxes	.19		369,761.52
Regional & Consolidated School Tax			
School Taxes in Municipal Budget			
County Taxes	.41	*	790,186.73
County Library Taxes	.03		48,675.84
Local Municipal Purpose Taxes	.16		307,876.28
Veteran & Senior Citizen Taxes			13,050.00
Total Taxes for Rate Computation	.87		1,677,610.01
Special District Taxes			
Bank Corp. Taxes			1,690.77
Added and Omitted Taxes			31,993.10
Total Taxes Levied - ABSTRACT			1,698,243.88
Total Taxes Billed			1,693,986.66
1986 TAXES COLLECTED			1,620,461.26
1986 Taxes Cancelled, Abated or Adjusted			2,638.83
Transfer to Tax Title Liens or Foreclosed			470.52
Balance Outstanding Dec. 31, 1986			70,416.05
PRIOR YEARS TAXES OUTSTANDING			
Balance January 1, 1986			74,998.06
Collected in 1986			72,657.41
Cancelled, Abated or Adjusted 1986			2.93
Transfers to Tax Title Liens or Foreclosed			11.60
Balance December 31, 1986			2,326.12
TAX TITLE LIENS OUTSTANDING			
Balance January 1, 1986			1,973.39
Transfer From Taxes			26.95
Redeemed in 1986			
Cancelled, Abated or Adjusted (1986)			
Transfers to Foreclosed Property			1,973.39
Balance December 31, 1986			26.95
PROPERTY ACQUIRED BY DEED OR FORECLOSURE			
Balance January 1, 1986			35,806.09
Transfers From Taxes or Liens			2,443.91
Sale for Cash (1986)			
Cancelled, Abated or Adjusted (1986)			
Balance December 31, 1986			38,250.00
CURRENT FINANCES DECEMBER 31, 1986			
ASSETS			
Cash Dec. 31, 1986			861,491.01
Taxes Receivable			72,742.17
Tax Title Liens			26.95
Foreclosed Property			38,250.00
Emergencies & Other Deferred Charges			
State and Federal Aid Receivable			69,476.31
Other Receivables			48,076.47
Total			1,090,062.91
LIABILITIES, RESERVES, AND SURPLUS			
Cash Liabilities			562,872.70
Reserves for Receivables			159,095.59
Surplus Dec. 31, 1986			368,094.62
Total			1,090,062.91

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0403

Population 1980 7,418
Population 1986 7,384
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.27
State Equalized Tax Rate 3.22

BARRINGTON BOROUGH – CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	345.87	Gross Debt	1.68
Net Debt	325.20	Net Debt	1.58
Debt Service	33.33	Tax Levy Collected	96.26
Total Tax Levy	727.99	Tax Levy Cancelled, Abated or Adjusted	.40
Municipal Expenditures	355.40		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		22,138.88
Assessment of Taxes		25,684.95
Collection of Taxes		20,733.44
Planning, Housing & Development		12,443.00
Human Resources		
Elections		
General Administration (other)		272,960.80
JUDICIARY		
Municipal Courts		35,773.80
PUBLIC SAFETY		
Fire Protection		62,315.09
Police Protection		533,368.87
Civil Defense & Disaster Control		1,171.00
Environmental Inspection & Control		8,972.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		301,353.19
Sewers and Sewage Processing		
Garbage and Trash Disposal		303,883.00
Public Buildings and Grounds		26,225.00
Other Public Works		17,836.56
HEALTH and WELFARE		
Health Services Except Environmental		2,659.48
Welfare-Public Assistance		2,695.52
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		12,473.00
Land Reclamation & Conservation		61,413.38
Other Recreational Services		7,636.00
EDUCATION (excluding schools)		
Libraries		6,992.06
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		160,789.70
Employee Fringe Benefits		86,381.08
Other Statutory Expenditures		5,600.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	1,991,499.80
CAPITAL IMPROVEMENTS	*MEMO*	28,150.00
DEBT SERVICE		
Principal Payments		135,000.00
Interest Payments		111,075.90
DEFERRED CHARGES		43,401.02
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		3,852,422.69
RESERVE FOR UNCOLLECTED TAXES		343,304.96
EXPENDITURES	TOTAL	6,476,704.37

REVENUES-REALIZED		
1986 Property Taxes Collected		5,181,974.07
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		142,736.60
Business Personalty Replacement Taxes		241,286.48
Taxes from Public Utilities		410,993.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		100,342.13
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		26,952.00
Sale of Acquired Property		
Other Miscellaneous Revenues		155,296.03
	Total	6,259,580.31
Prior Years Surplus Appropriated		191,000.00
REVENUES	TOTAL	6,450,580.31
Reserve For Uncollected Taxes		343,304.96
CAPITAL OUTLAY	TOTAL	745,583.71
Public Enterprises		47.11
Recreation—Culture		
Public Works		303,567.87
Buildings and Grounds		441,968.73
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	150,000	
Self-liquidating	51,049	51,049
Other	2,352,835	2,350,198
Total	2,553,884	2,401,247

ISSUED AND OUTSTANDING	
School	150,000.00
Self-Liquidating	20,000.00
Other	2,345,950.00
Total	2,515,950.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	152,331,940

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	67	.67	1,094,100.00
2	Residential	1979	75.66	123,527,100.00
3	Farm	1	.18	297,300.00
4a	Commercial	60	5.87	9,590,000.00
4b	Industrial	11	10.42	17,007,500.00
4c	Apartments	8	7.20	11,758,000.00
Total		2126		163,274,000.00

Land Area 1.59 Sq. Miles

Net Valuation Taxable-Municipal	164,248,215
Net Valuation Taxable-County	156,611,626
State Equalized Valuation	166,907,192
State Equalization Ratio	98.40

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.29	
Local District School Taxes		2,152,182.09
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.99	1,657,038.30
County Library Taxes	.03	43,202.30
Local Municipal Purpose Taxes	.90	1,506,546.42
Veteran & Senior Citizen Taxes		99,400.00
Total Taxes for Rate Computation	3.21	5,458,369.11
Special District Taxes		
Bank Corp. Taxes		351.84
Added and Omitted Taxes		16,172.58
Total Taxes Levied - ABSTRACT		5,375,493.53
Total Taxes Billed		5,383,051.81
1986 TAXES COLLECTED		5,181,974.07
1986 Taxes Cancelled, Abated or Adjusted		21,699.22
Transfer to Tax Title Liens or Foreclosed		20,002.63
Balance Outstanding Dec. 31, 1986		159,375.89
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		116,104.63
Collected in 1986		115,265.58
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		839.05
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		103,331.64
Transfer From Taxes		20,002.63
Redeemed in 1986		27,471.02
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		95,863.25
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		3,342.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		3,342.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	606,288.66
Taxes Receivable	160,214.94
Tax Title Liens	95,863.25
Foreclosed Property	3,342.00
Emergencies & Other Deferred Charges	74,431.69
State and Federal Aid Receivable	5,822.72
Other Receivables	1,846.80
Total	947,810.06
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	212,715.93
Reserves for Receivables	261,266.99
Surplus Dec. 31, 1986	473,827.14
Total	947,810.06

0301

Population 1980	1,344
Population 1986	1,419
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 2.78

State Equalized Tax Rate 2.46

BASS RIVER TOWNSHIP – BURLINGTON CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	1,338.10	Gross Debt	3.94
Net Debt	707.52	Net Debt	2.08
Debt Service	9.55	Tax Levy Collected	85.14
Total Tax Levy	844.62	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	331.97		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	1,018,391.51
Financial Administration	10,450.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	9,700.00	Delinquent Tax & Lien Collections	113,859.98
Collection of Taxes	15,300.00	Business Personalty Replacement Taxes	22,269.83
Planning, Housing & Development	6,200.00	Taxes from Public Utilities	84,259.00
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	6,755.14
General Administration (other)	70,128.62	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	23,361.10
Municipal Courts	28,000.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	277,913.92
Fire Protection	18,466.54	Total	1,546,810.48
Police Protection	4,986.74	Prior Years Surplus Appropriated	146,800.00
Civil Defense & Disaster Control	400.00	REVENUES TOTAL	1,693,610.48
Environmental Inspection & Control	12,000.00	Reserve For Uncollected Taxes	163,300.00
Other Public Safety		CAPITAL OUTLAY TOTAL	1,755.72
PUBLIC WORKS			
Streets and Drainage	31,793.10	Public Enterprises	
Sewers and Sewage Processing	38,518.00	Recreation—Culture	
Garbage and Trash Disposal	8,000.00	Public Works	1,755.72
Public Buildings and Grounds	11,500.00	Buildings and Grounds	
Other Public Works	500.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental		All Other	
Welfare-Public Assistance	1,550.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	5,100.00	School	888,791
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	1,009,974 / 1,003,974
Beaches and Boardwalks		Total	1,898,765 / 1,003,974
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	500.00	School	888,791.46
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	275.00	Other	136,400.00
Other Educational Services		Total	1,025,191.46
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	12,800.00	FOR NET DEBT COMPUTATION	48,220,328
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures	550.00	Code Class — # of Parcels — % VAL'N — ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land — 691 — 13.30 — 5,560,600.00	
MUNICIPAL FUNCTIONS TOTAL	286,718.00	2 Residential — 488 — 66.24 — 27,706,500.00	
CAPITAL IMPROVEMENTS *MEMO*	4,200.00	3 Farm — 20 — 2.30 — 964,900.00	
DEBT SERVICE		4a Commercial — 57 — 18.15 — 7,592,600.00	
Principal Payments	12,800.00	4b Industrial	
Interest Payments	750.00	4c Apartments	
		Total 1256	41,824,600.00
DEFERRED CHARGES	7,500.00	Land Area 77.35 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,157,570.31	Net Valuation Taxable-Municipal	42,852,255
RESERVE FOR UNCOLLECTED TAXES	163,300.00	Net Valuation Taxable-County	48,434,800
EXPENDITURES TOTAL	1,628,638.31	State Equalized Valuation	48,281,751
		State Equalization Ratio	88.51

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.81	394,212.00
Regional & Consolidated School Tax	.97	468,515.19
School Taxes in Municipal Budget		
County Taxes	.58	278,627.35
County Library Taxes	.03	16,215.77
Local Municipal Purpose Taxes	.07	34,300.00
Veteran & Senior Citizen Taxes		22,650.00
Total Taxes for Rate Computation	2.46	1,214,520.31
Special District Taxes		
Bank Corp. Taxes		2,443.54
Added and Omitted Taxes		4,208.00
Total Taxes Levied - ABSTRACT		1,198,521.85
Total Taxes Billed		1,196,078.31
1986 TAXES COLLECTED		1,018,391.51
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		177,686.80
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		124,474.92
Collected in 1986		89,475.82
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		34,999.10
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		99,141.10
Transfer From Taxes		
Redeemed in 1986		24,384.16
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		74,756.94
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		59,400.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		59,400.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		612,072.29
Taxes Receivable		212,685.90
Tax Title Liens		74,756.94
Foreclosed Property		59,400.00
Emergencies & Other Deferred Charges		22,500.00
State and Federal Aid Receivable		2,538.27
Other Receivables		16,016.69
Total		999,970.09
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		308,808.91
Reserves for Receivables		362,859.53
Surplus Dec. 31, 1986		328,301.65
Total		999,970.09

1502

Population 1980 1,340
Population 1986 1,343
S & P Rating
Moody Rating A

General Tax Rate Per $100. 1.10
State Equalized Tax Rate 1.02

BAY HEAD BOROUGH – OCEAN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	964.01	Gross Debt	.61
Net Debt	964.01	Net Debt	.61
Debt Service	180.75	Tax Levy Collected	97.63
Total Tax Levy	1,987.98	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	1,235.25		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	2,599,319.55
Financial Administration		1986 Payments in Lieu of Taxes	
Assessment of Taxes	8,425.00	Delinquent Tax & Lien Collections	73,479.12
Collection of Taxes	24,875.00	Business Personalty Replacement Taxes	8,387.52
Planning, Housing & Development	13,000.00	Taxes from Public Utilities	139,556.96
Human Resources	7,982.32	Other Miscellaneous Tax Revenues	
Elections	400.00	State Aid Revenues	13,055.56
General Administration (other)	159,580.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	19,889.00
Municipal Courts	25,300.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	440,818.58
Fire Protection	42,391.61	Total	3,294,506.29
Police Protection	253,089.36	Prior Years Surplus Appropriated	330,000.00
Civil Defense & Disaster Control	1,800.00	REVENUES TOTAL	3,624,506.29
Environmental Inspection & Control	9,565.00	Reserve For Uncollected Taxes	177,194.29
Other Public Safety		CAPITAL OUTLAY TOTAL	359,487.43
PUBLIC WORKS			
Streets and Drainage	119,650.69	Public Enterprises	
Sewers and Sewage Processing	232,810.00	Recreation—Culture	6,289.17
Garbage and Trash Disposal	153,800.00	Public Works	351,291.26
Public Buildings and Grounds	60,048.75	Buildings and Grounds	1,907.00
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	1,070.00	All Other	
Welfare-Public Assistance	1,600.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	1,294,670 / 1,294,670
Beaches and Boardwalks	800.00	Total	1,294,670 / 1,294,670
Parks, Playgrounds, Shade Trees	5,626.25		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	650.00	School	
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	7,640.00	Other	1,110,263.57
Other Educational Services		Total	1,110,263.57
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	77,885.66	FOR NET DEBT COMPUTATION	213,979,628
Employee Fringe Benefits	24,300.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class — # of Parcels — % VAL'N — ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land — 97 — 5.34 — 12,835,100.00	
MUNICIPAL FUNCTIONS TOTAL	1,232,290.14	2 Residential — 915 — 89.00 — 213,774,400.00	
CAPITAL IMPROVEMENTS *MEMO*	12,000.00	3 Farm	
DEBT SERVICE		4a Commercial — 41 — 5.47 — 13,144,900.00	
Principal Payments	203,908.00	4b Industrial	
Interest Payments	38,845.86	4c Apartments — 1 — .18 — 438,100.00	
		Total — 1054 — 240,192,500.00	
DEFERRED CHARGES	6,700.00	Land Area .60 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,859,692.80	Net Valuation Taxable-Municipal	240,976,915
RESERVE FOR UNCOLLECTED TAXES	177,194.29	Net Valuation Taxable-County	206,095,963
EXPENDITURES TOTAL	3,518,631.09	State Equalized Valuation	261,342,851
		State Equalization Ratio	92.33

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.32	
Local District School Taxes		833,840.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.37	* 966,324.56
County Library Taxes	.02	59,528.24
Local Municipal Purpose Taxes	.30	795,092.00
Veteran & Senior Citizen Taxes		11,450.00
Total Taxes for Rate Computation	1.01	2,666,234.80
Special District Taxes		
Bank Corp. Taxes		8,305.79
Added and Omitted Taxes		6,768.78
Total Taxes Levied - ABSTRACT		2,669,859.37
Total Taxes Billed		2,662,334.56
1986 TAXES COLLECTED		2,599,319.55
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		63,015.01
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		73,585.09
Collected in 1986		73,479.12
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		105.97
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,034,026.10
Taxes Receivable		63,120.98
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		47,966.76
State and Federal Aid Receivable		
Other Receivables		44,739.28
Total		1,189,853.12
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		608,762.63
Reserves for Receivables		107,760.26
Surplus Dec. 31, 1986		473,330.23
Total		1,189,853.12

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0901

Population 1980	65,047
Population 1986	62,695
S & P Rating	A
Moody Rating	AAA

General Tax Rate Per $100. 10.48

State Equalized Tax Rate 2.70

BAYONNE CITY – HUDSON COUNTY

Form of Government:
Mayor–Council Plan C (OMCL.50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	372.84	Gross Debt	1.84
Net Debt	85.94	Net Debt	.42
Debt Service	52.76	Tax Levy Collected	97.93
Total Tax Levy	706.12	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures	567.19		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	214,300.00
Municipal Clerk	168,050.00
Financial Administration	349,800.00
Assessment of Taxes	688,400.00
Collection of Taxes	154,940.00
Planning, Housing & Development	57,000.00
Human Resources	563,828.28
Elections	96,855.00
General Administration (other)	2,175,795.00
JUDICIARY	
Municipal Courts	388,187.95
PUBLIC SAFETY	
Fire Protection	6,128,450.00
Police Protection	6,234,479.77
Civil Defense & Disaster Control	33,700.00
Environmental Inspection & Control	273,300.00
Other Public Safety	135,450.00
PUBLIC WORKS	
Streets and Drainage	2,039,800.00
Sewers and Sewage Processing	80,000.00
Garbage and Trash Disposal	1,570,000.00
Public Buildings and Grounds	1,002,900.00
Other Public Works	210,000.00
HEALTH and WELFARE	
Health Services Except Environmental	581,862.06
Welfare-Public Assistance	224,300.00
Hospitals, Clinics, First Aid	34,000.00
Animal, Insect, & Rodent Control	8,500.00
Other Welfare Services	43,300.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	465,100.00
Land Reclamation & Conservation	5,500.00
Other Recreational Services	119,100.00
EDUCATION (excluding schools)	
Libraries	1,009,800.00
Other Educational Services	5,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,487,257.00
Employee Fringe Benefits	1,400,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	29,948,955.06
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	1,705,000.00
Interest Payments	1,603,085.00
TYPE I SCHL DEBT *MEMO	2,337,364.75
DEFERRED CHARGES	231,006.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	27,986,263.35
RESERVE FOR UNCOLLECTED TAXES	2,071,677.15
EXPENDITURES TOTAL	63,545,986.56

REVENUES-REALIZED		
1986 Property Taxes Collected		43,295,564.91
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		570,438.47
Business Personalty Replacement Taxes		2,816,890.00
Taxes from Public Utilities		3,270,613.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		2,902,123.79
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		613,729.75
Sale of Acquired Property		
Other Miscellaneous Revenues		4,620,506.82
	Total	58,089,866.74
Prior Years Surplus Appropriated		3,400,000.00
REVENUES	TOTAL	61,489,866.74
Reserve For Uncollected Taxes		2,071,677.15
CAPITAL OUTLAY	TOTAL	5,376,043.26
Public Enterprises		1,441,036.28
Recreation—Culture		1,359,467.25
Public Works		1,274,612.33
Buildings and Grounds		514,267.90
Library and Education		786,659.50
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	17,987,000	
Self-liquidating	1,382,000	1,382,000
Other	4,006,000	4,006,000
Total	23,375,000	5,388,000

ISSUED AND OUTSTANDING	
School	16,570,000.00
Self-Liquidating	1,382,000.00
Other	3,081,000.00
Total	21,033,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,268,112,052

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	523	2.65	10,979,200.00
2	Residential	9840	45.14	186,821,900.00
3	Farm			
4a	Commercial	1409	13.72	56,792,000.00
4b	Industrial	176	33.14	137,168,500.00
4c	Apartments	359	5.34	22,099,000.00
Total		12307		413,860,600.00

Land Area	5.39 Sq. Miles
Net Valuation Taxable-Municipal	419,944,535
Net Valuation Taxable-County	1,254,122,306
State Equalized Valuation	1,610,746,148
State Equalization Ratio	25.80

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE ↓	1.01	
Local District School Taxes		16,359,261.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.06	1,015,051.75
County Taxes	.65	10,611,950.60
County Library Taxes		
Local Municipal Purpose Taxes	.98	16,003,924.52
Veteran & Senior Citizen Taxes		522,500.00
Total Taxes for Rate Computation	2.70	44,512,687.87
Special District Taxes		64,221.97
Bank Corp. Taxes		215,730.59
Added and Omitted Taxes		44,270,140.43
Total Taxes Levied - ABSTRACT		44,209,119.38
Total Taxes Billed		43,295,564.91
1986 TAXES COLLECTED		
1986 Taxes Cancelled, Abated or Adjusted		28,768.14
Transfer to Tax Title Liens or Foreclosed		14,480.20
Balance Outstanding Dec. 31, 1986		870,306.13
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		1,086,799.98
Collected in 1986		520,094.86
Cancelled, Abated or Adjusted 1986		18,441.33
Transfers to Tax Title Liens or Foreclosed		889.54
Balance December 31, 1986		547,374.25
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		92,372.53
Transfer From Taxes		15,369.74
Redeemed in 1986		50,343.61
Cancelled, Abated or Adjusted (1986)		183.73
Transfers to Foreclosed Property		
Balance December 31, 1986		57,214.93
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		2,879,041.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		132,700.00
Balance December 31, 1986		2,746,341.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		9,222,631.73
Taxes Receivable		1,417,680.38
Tax Title Liens		57,214.93
Foreclosed Property		2,746,341.00
Emergencies & Other Deferred Charges		560,000.00
State and Federal Aid Receivable		36,065.08
Other Receivables		477,360.29
Total		14,517,293.41
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		3,796,281.44
Reserves for Receivables		4,494,296.22
Surplus Dec. 31, 1986		6,226,715.75
Total		14,517,293.41

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1503

Population 1980	1,714
Population 1986	1,812
S & P Rating	BBB+
Moody Rating	

General Tax Rate Per $100. 1.50

State Equalized Tax Rate 1.07

BEACH HAVEN BOROUGH – OCEAN CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body – 3

PER CAPITA:	
Gross Debt	1,519.26
Net Debt	1,330.05
Debt Service	134.81
Total Tax Levy	2,163.70
Municipal Expenditures	1,390.16

PER CENT:	
Gross Debt	.90
Net Debt	.79
Tax Levy Collected	96.12
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	100.00
Municipal Clerk	
Financial Administration	42,800.00
Assessment of Taxes	21,600.00
Collection of Taxes	40,964.77
Planning, Housing & Development	28,700.00
Human Resources	9,908.00
Elections	1,000.00
General Administration (other)	261,221.00
JUDICIARY	
Municipal Courts	23,190.00
PUBLIC SAFETY	
Fire Protection	50,713.72
Police Protection	400,372.22
Civil Defense & Disaster Control	3,450.00
Environmental Inspection & Control	10,398.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	279,012.00
Sewers and Sewage Processing	9,600.00
Garbage and Trash Disposal	262,925.00
Public Buildings and Grounds	75,450.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	32,440.00
Welfare-Public Assistance	3,000.00
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	1,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	102,375.00
Parks, Playgrounds, Shade Trees	14,400.00
Land Reclamation & Conservation	
Other Recreational Services	9,225.00
EDUCATION (excluding schools)	
Libraries	52,645.50
Other Educational Services	500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	132,984.72
Employee Fringe Benefits	78,500.00
Other Statutory Expenditures	9,433.51
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,960,408.44
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	110,000.00
Interest Payments	134,279.46
DEFERRED CHARGES	65,352.28
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,498,267.89
RESERVE FOR UNCOLLECTED TAXES	248,922.00
EXPENDITURES TOTAL	5,017,230.07

REVENUES-REALIZED	
1986 Property Taxes Collected	3,752,088.91
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	123,438.63
Business Personalty Replacement Taxes	25,666.52
Taxes from Public Utilities	217,856.64
Other Miscellaneous Tax Revenues	
State Aid Revenues	62,606.16
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	48,015.22
Sale of Acquired Property	
Other Miscellaneous Revenues	532,011.14
Total	4,761,683.22
Prior Years Surplus Appropriated	532,000.00
REVENUES TOTAL	5,293,683.22
Reserve For Uncollected Taxes	248,922.00
CAPITAL OUTLAY TOTAL	474,026.36
Public Enterprises	4,124.68
Recreation—Culture	9,260.26
Public Works	233,031.56
Buildings and Grounds	226,530.06
Library and Education	1,079.80
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	130,817	
Self-liquidating	780,000	567,963
Other	1,842,084	1,842,084
Total	2,752,901	2,410,047

ISSUED AND OUTSTANDING	
School	130,817.09
Self-Liquidating	675,000.00
Other	1,767,950.00
Total	2,573,767.08
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	306,128,695

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	193	4.24	10,690,500.00
2	Residential	1902	80.92	204,029,900.00
3	Farm			
4a	Commercial	113	11.65	29,362,300.00
4b	Industrial			
4c	Apartments	42	3.20	8,057,696.00
Total		2250		252,140,396.00

Land Area	1.00 Sq. Miles
Net Valuation Taxable-Municipal	253,708,484
Net Valuation Taxable-County	307,250,914
State Equalized Valuation	354,656,445
State Equalization Ratio	71.41

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.14	487,014.00
Regional & Consolidated School Tax	.17	617,363.91
School Taxes in Municipal Budget		
County Taxes	.39	* 1,393,889.98
County Library Taxes		
Local Municipal Purpose Taxes	.37	1,314,244.00
Veteran & Senior Citizen Taxes		28,400.00
Total Taxes for Rate Computation	1.07	3,840,911.99
Special District Taxes		
Bank Corp. Taxes		17,116.92
Added and Omitted Taxes		90,997.11
Total Taxes Levied - ABSTRACT		3,920,625.92
Total Taxes Billed		3,903,502.62
1986 TAXES COLLECTED		3,752,088.91
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		127.76
Balance Outstanding Dec. 31, 1986		151,285.95
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		130,184.65
Collected in 1986		123,438.63
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		1,359.70
Balance December 31, 1986		5,386.32
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		6,320.28
Transfer From Taxes		1,487.46
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		7,807.74
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		24,705.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		24,705.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	1,886,964.09
Taxes Receivable	156,672.27
Tax Title Liens	7,807.74
Foreclosed Property	24,705.00
Emergencies & Other Deferred Charges	37,688.72
State and Federal Aid Receivable	78,775.00
Other Receivables	3,296.04
Total	2,195,908.86
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,214,831.89
Reserves for Receivables	192,481.05
Surplus Dec. 31, 1986	788,595.92
Total	2,195,908.86

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1504

Population 1980 7,687
Population 1986 8,286
S & P Rating
Moody Rating BAA1

General Tax Rate Per $100. 4.07
State Equalized Tax Rate 2.37

BEACHWOOD BOROUGH – OCEAN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	766.36	Gross Debt	3.83
Net Debt	322.86	Net Debt	1.61
Debt Service	37.01	Tax Levy Collected	94.20
Total Tax Levy	560.79	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	325.58		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	4,377,170.87
Financial Administration	45,359.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	133,600.00	Delinquent Tax & Lien Collections	259,520.66
Collection of Taxes	28,205.00	Business Personalty Replacement Taxes	10,925.88
Planning, Housing & Development	7,845.00	Taxes from Public Utilities	324,317.00
Human Resources	29,960.00	Other Miscellaneous Tax Revenues	
Elections	1,000.00	State Aid Revenues	109,231.79
General Administration (other)	381,874.68	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	96,676.00
Municipal Courts	36,394.00	Sale of Acquired Property	26,000.00
PUBLIC SAFETY		Other Miscellaneous Revenues	460,811.35
Fire Protection	72,805.91	Total	5,664,653.55
Police Protection	419,688.45	Prior Years Surplus Appropriated	620,000.00
Civil Defense & Disaster Control	10,970.00	REVENUES TOTAL	6,284,653.55
Environmental Inspection & Control	11,020.00	Reserve For Uncollected Taxes	391,604.00
Other Public Safety		CAPITAL OUTLAY TOTAL	412,499.20
PUBLIC WORKS			
Streets and Drainage	95,630.36	Public Enterprises	226,062.15
Sewers and Sewage Processing		Recreation—Culture	7,158.82
Garbage and Trash Disposal	151,891.08	Public Works	101,876.10
Public Buildings and Grounds	8,548.00	Buildings and Grounds	77,402.13
Other Public Works	214,887.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	1,310.00	All Other	
Welfare-Public Assistance	7,851.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School 1,076,064	
Other Welfare Services		Self-liquidating 2,594,800	
RECREATION and CONSERVATION		Other 2,679,215 / 2,675,215	
Beaches and Boardwalks	9,430.00	Total 6,350,079 / 2,675,215	
Parks, Playgrounds, Shade Trees	4,849.00		
Land Reclamation & Conservation	31,611.43	ISSUED AND OUTSTANDING	
Other Recreational Services	9,575.00	School	1,060,932.27
EDUCATION (excluding schools)		Self-Liquidating	2,162,500.00
Libraries	1,700.00	Other	2,652,850.00
Other Educational Services		Total	5,876,282.27
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	112,117.41	FOR NET DEBT COMPUTATION	165,782,797
Employee Fringe Benefits	96,418.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures	14,022.55	Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 1645 6.44 7,073,600.00	
MUNICIPAL FUNCTIONS TOTAL	1,938,562.87	2 Residential 2792 89.37 98,156,150.00	
CAPITAL IMPROVEMENTS *MEMO*	5,000.00	3 Farm	
DEBT SERVICE		4a Commercial 67 4.19 4,603,200.00	
Principal Payments	171,940.00	4b Industrial	
Interest Payments	134,739.92	4c Apartments	
		Total 4504	109,832,950.00
DEFERRED CHARGES	60,887.60	Land Area 2.80 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,416,145.26	Net Valuation Taxable-Municipal	110,431,101
RESERVE FOR UNCOLLECTED TAXES	391,604.00	Net Valuation Taxable-County	164,478,689
EXPENDITURES TOTAL	6,113,879.65	State Equalized Valuation	188,893,968
		State Equalization Ratio	58.33

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.37	2,597,953.98
School Taxes in Municipal Budget		
County Taxes	.41	* 770,714.70
County Library Taxes	.03	47,476.58
Local Municipal Purpose Taxes	.57	1,075,000.00
Veteran & Senior Citizen Taxes		105,150.00
Total Taxes for Rate Computation	2.38	4,596,295.26
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		155,565.26
Total Taxes Levied - ABSTRACT		4,646,710.52
Total Taxes Billed		4,646,799.40
1986 TAXES COLLECTED		4,377,170.87
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		4,958.31
Balance Outstanding Dec. 31, 1986		264,670.22
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		254,230.13
Collected in 1986		249,435.99
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		1,869.09
Balance December 31, 1986		2,925.05
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		28,853.56
Transfer From Taxes		7,176.05
Redeemed in 1986		10,084.67
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		9,054.37
Balance December 31, 1986		16,890.57
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		1,089,329.63
Transfers From Taxes or Liens		9,054.37
Sale for Cash (1986)		26,000.00
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		1,072,384.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		2,449,756.46
Taxes Receivable		267,595.27
Tax Title Liens		16,890.57
Foreclosed Property		1,072,384.00
Emergencies & Other Deferred Charges		152,077.94
State and Federal Aid Receivable		
Other Receivables		1,050,791.82
Total		5,009,496.06
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,014,400.90
Reserves for Receivables		2,407,661.66
Surplus Dec. 31, 1986		587,433.50
Total		5,009,496.06

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1801

Population 1980	2,469
Population 1986	4,238
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 2.39

State Equalized Tax Rate 1.09

BEDMINSTER TOWNSHIP – SOMERSET CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	1,454.39	Gross Debt	1.61
Net Debt	1,398.90	Net Debt	1.55
Debt Service	74.35	Tax Levy Collected	97.64
Total Tax Levy	1,395.93	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	678.19		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	55,185.00
Assessment of Taxes	30,175.00
Collection of Taxes	27,430.00
Planning, Housing & Development	97,210.00
Human Resources	25,527.37
Elections	
General Administration (other)	522,157.74
JUDICIARY	
Municipal Courts	58,770.00
PUBLIC SAFETY	
Fire Protection	81,280.00
Police Protection	438,495.08
Civil Defense & Disaster Control	300.00
Environmental Inspection & Control	77,785.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	330,212.00
Sewers and Sewage Processing	10,000.00
Garbage and Trash Disposal	3,000.00
Public Buildings and Grounds	46,561.00
Other Public Works	5,303.00
HEALTH and WELFARE	
Health Services Except Environmental	43,274.00
Welfare-Public Assistance	4,205.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	4,935.00
Other Recreational Services	15,450.00
EDUCATION (excluding schools)	
Libraries	105,000.00
Other Educational Services	4,300.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	124,655.48
Employee Fringe Benefits	100,458.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,211,668.67
CAPITAL IMPROVEMENTS *MEMO*	80,549.55
DEBT SERVICE	
Principal Payments	37,000.00
Interest Payments	278,082.67
DEFERRED CHARGES	50,510.03
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,091,057.01
RESERVE FOR UNCOLLECTED TAXES	296,912.81
EXPENDITURES TOTAL	6,965,231.19

REVENUES-REALIZED	
1986 Property Taxes Collected	5,785,566.90
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	323,685.43
Business Personalty Replacement Taxes	59,576.56
Taxes from Public Utilities	360,007.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	28,394.70
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	9,897.00
Sale of Acquired Property	
Other Miscellaneous Revenues	791,021.91
Total	7,358,149.50
Prior Years Surplus Appropriated	946,292.00
REVENUES TOTAL	8,304,441.50
Reserve For Uncollected Taxes	296,912.81
CAPITAL OUTLAY TOTAL	191,150.72
Public Enterprises	51,340.21
Recreation—Culture	
Public Works	112,419.24
Buildings and Grounds	27,391.27
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	200,000	
Other	5,963,725	5,928,538
Total	6,163,725	5,928,538

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	5,243,625.00
Total	5,243,625.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	382,663,143

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	844	7.83	17,405,882.00
2	Residential	1435	44.91	99,862,200.00
3	Farm	379	14.93	33,205,804.00
4a	Commercial	71	32.33	71,905,400.00
4b	Industrial			
4c	Apartments			
Total		2729		222,379,286.00

Land Area 26.70 Sq. Miles

Net Valuation Taxable-Municipal	228,324,704
Net Valuation Taxable-County	442,659,439
State Equalized Valuation	492,445,716
State Equalization Ratio	45.71

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.38	1,883,164.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.44	2,207,893.01
County Library Taxes		
Local Municipal Purpose Taxes	.27	1,354,934.80
Veteran & Senior Citizen Taxes		20,600.00
Total Taxes for Rate Computation	1.09	5,466,591.81
Special District Taxes		
Bank Corp. Taxes		6,741.55
Added and Omitted Taxes		463,198.86
Total Taxes Levied - ABSTRACT		5,915,932.22
Total Taxes Billed		5,925,680.28
1986 TAXES COLLECTED		5,785,566.90
1986 Taxes Cancelled, Abated or Adjusted		5,604.89
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		134,508.49

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	329,845.74
Collected in 1986	323,685.43
Cancelled, Abated or Adjusted 1986	7.66
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	6,152.65
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	
Transfer From Taxes	
Redeemed in 1986	
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	3,167,993.55
Taxes Receivable	140,661.14
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	35,000.00
State and Federal Aid Receivable	626.53
Other Receivables	22,447.02
Total	3,366,728.24
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	488,868.46
Reserves for Receivables	156,197.16
Surplus Dec. 31, 1986	2,721,662.62
Total	3,366,728.24

0701

Population 1980 35,367
Population 1986 35,948
S & P Rating
Moody Rating A

General Tax Rate Per $100. 6.37
State Equalized Tax Rate 2.98

BELLEVILLE TOWNSHIP – ESSEX COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body – 5

PER CAPITA:

Gross Debt	224.46
Net Debt	186.85
Debt Service	20.05
Total Tax Levy	814.86
Municipal Expenditures	482.43

PER CENT:

Gross Debt	1.01
Net Debt	.84
Tax Levy Collected	95.42
Tax Levy Cancelled, Abated or Adjusted	.02

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	98,762.79
Municipal Clerk	80,175.00
Financial Administration	187,005.01
Assessment of Taxes	63,100.00
Collection of Taxes	75,100.00
Planning, Housing & Development	26,799.76
Human Resources	498,142.08
Elections	10,000.00
General Administration (other)	938,298.45
JUDICIARY	
Municipal Courts	158,343.98
PUBLIC SAFETY	
Fire Protection	2,616,633.84
Police Protection	3,079,009.00
Civil Defense & Disaster Control	13,710.00
Environmental Inspection & Control	184,400.00
Other Public Safety	27,500.00
PUBLIC WORKS	
Streets and Drainage	1,144,823.76
Sewers and Sewage Processing	818,126.46
Garbage and Trash Disposal	796,710.00
Public Buildings and Grounds	431,474.41
Other Public Works	85,888.69
HEALTH and WELFARE	
Health Services Except Environmental	550,760.96
Welfare-Public Assistance	100,507.00
Hospitals, Clinics, First Aid	29,975.00
Animal, Insect, & Rodent Control	5,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	138,750.00
Land Reclamation & Conservation	
Other Recreational Services	494,128.35
EDUCATION (excluding schools)	
Libraries	337,889.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	851,035.49
Employee Fringe Benefits	890,805.79
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	14,732,854.82
CAPITAL IMPROVEMENTS *MEMO*	43,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	720,713.42
DEFERRED CHARGES	438,477.33
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	19,766,554.65
RESERVE FOR UNCOLLECTED TAXES	1,450,498.78
EXPENDITURES TOTAL	37,109,099.00

REVENUES-REALIZED	
1986 Property Taxes Collected	27,953,917.96
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	889,290.27
Business Personalty Replacement Taxes	910,853.84
Taxes from Public Utilities	2,148,663.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	1,030,763.26
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	531,147.00
Sale of Acquired Property	
Other Miscellaneous Revenues	2,327,364.06
Total	35,791,999.39
Prior Years Surplus Appropriated	900,000.00
REVENUES TOTAL	36,691,999.39
Reserve For Uncollected Taxes	1,450,498.78
CAPITAL OUTLAY TOTAL	1,035,385.58
Public Enterprises	1,200.00
Recreation—Culture	
Public Works	405,818.19
Buildings and Grounds	628,367.39
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	777,000	
Self-liquidating	400,000	
Other	6,892,016	6,717,016
Total	8,069,016	6,717,016

ISSUED AND OUTSTANDING	
School	777,000.00
Self-Liquidating	130,000.00
Other	6,645,000.00
Total	7,552,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	797,214,959

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	412	.66	2,976,100.00
2	Residential	7598	69.99	315,923,500.00
3	Farm			
4a	Commercial	585	11.99	54,109,700.00
4b	Industrial	165	8.17	36,897,700.00
4c	Apartments	137	9.18	41,450,600.00
Total		8897		451,357,600.00

Land Area 3.30 Sq. Miles

Net Valuation Taxable-Municipal	455,709,800
Net Valuation Taxable-County	799,537,805
State Equalized Valuation	968,402,836
State Equalization Ratio	46.82

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.08	10,556,439.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.95	9,210,115.65
County Library Taxes		
Local Municipal Purpose Taxes	.95	9,237,244.57
Veteran & Senior Citizen Taxes		389,500.00
Total Taxes for Rate Computation	2.98	29,393,299.22
Special District Taxes		
Bank Corp. Taxes		22,075.21
Added and Omitted Taxes		266,833.68
Total Taxes Levied - ABSTRACT		29,292,708.11
Total Taxes Billed		29,295,547.94
1986 TAXES COLLECTED		27,953,917.96
1986 Taxes Cancelled, Abated or Adjusted		5,401.76
Transfer to Tax Title Liens or Foreclosed		98,657.65
Balance Outstanding Dec. 31, 1986		1,237,570.57
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		942,894.00
Collected in 1986		810,104.31
Cancelled, Abated or Adjusted 1986		5,071.62
Transfers to Tax Title Liens or Foreclosed		37,537.25
Balance December 31, 1986		90,180.82
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		255,346.12
Transfer From Taxes		138,353.13
Redeemed in 1986		79,185.96
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		314,513.29
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		158,421.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		68,921.00
Balance December 31, 1986		89,500.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		2,604,139.12
Taxes Receivable		1,327,751.39
Tax Title Liens		314,513.29
Foreclosed Property		89,500.00
Emergencies & Other Deferred Charges		17,202.46
State and Federal Aid Receivable		
Other Receivables		630,016.00
Total		4,983,122.26
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,144,513.69
Reserves for Receivables		2,059,871.36
Surplus Dec. 31, 1986		778,737.21
Total		4,983,122.26

0404

Population 1980 13,721
Population 1986 13,594
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 4.87
State Equalized Tax Rate 2.97

BELLMAWR BOROUGH – CAMDEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	233.46	Gross Debt	1.27
Net Debt	172.56	Net Debt	.94
Debt Service	33.12	Tax Levy Collected	97.12
Total Tax Levy	616.72	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	271.95		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	25,850.00
Municipal Clerk	
Financial Administration	25,250.00
Assessment of Taxes	19,016.14
Collection of Taxes	41,047.32
Planning, Housing & Development	6,000.00
Human Resources	15,716.00
Elections	5,890.00
General Administration (other)	408,751.42
JUDICIARY	
Municipal Courts	70,294.80
PUBLIC SAFETY	
Fire Protection	89,500.34
Police Protection	625,216.78
Civil Defense & Disaster Control	2,500.00
Environmental Inspection & Control	19,795.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	513,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	374,100.00
Public Buildings and Grounds	58,533.86
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	7,400.00
Welfare-Public Assistance	9,566.30
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	104,300.00
Land Reclamation & Conservation	500.00
Other Recreational Services	15,500.00
EDUCATION (excluding schools)	
Libraries	9,464.96
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	209,152.26
Employee Fringe Benefits	137,857.70
Other Statutory Expenditures	10,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,805,402.88
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	378,400.00
Interest Payments	71,893.41
DEFERRED CHARGES	66,750.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,662,267.47
RESERVE FOR UNCOLLECTED TAXES	374,458.32
EXPENDITURES TOTAL	10,359,172.08

REVENUES-REALIZED	
1986 Property Taxes Collected	8,138,990.33
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	316,325.28
Business Personalty Replacement Taxes	104,440.88
Taxes from Public Utilities	802,216.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	225,953.60
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	52,846.00
Sale of Acquired Property	
Other Miscellaneous Revenues	422,389.33
Total	10,063,161.42
Prior Years Surplus Appropriated	189,000.00
REVENUES TOTAL	10,252,161.42
Reserve For Uncollected Taxes	374,458.32
CAPITAL OUTLAY TOTAL	42,053.93
Public Enterprises	
Recreation—Culture	
Public Works	42,053.93
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	659,850	
Self-liquidating	1,052,800	1,052,800
Other	1,460,943	1,292,943
Total	3,173,593	2,345,743

ISSUED AND OUTSTANDING	
School	659,850.35
Self-Liquidating	1,052,800.00
Other	1,212,950.00
Total	2,925,600.35
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	250,627,902

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	180	1.60	2,696,400.00
2	Residential	3295	64.46	108,858,500.00
3	Farm			
4a	Commercial	108	7.42	12,535,600.00
4b	Industrial	61	19.43	32,807,500.00
4c	Apartments	9	7.10	11,989,150.00
Total		3653		168,887,150.00

Land Area 2.99 Sq. Miles

Net Valuation Taxable-Municipal	170,004,086
Net Valuation Taxable-County	260,156,026
State Equalized Valuation	278,374,576
State Equalization Ratio	60.92

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.81	
Local District School Taxes	.81	2,256,721.15
Regional & Consolidated School Tax	.55	1,524,589.19
School Taxes in Municipal Budget		
County Taxes	1.01	2,809,191.46
County Library Taxes	.03	71,765.67
Local Municipal Purpose Taxes	.58	1,610,000.00
Veteran & Senior Citizen Taxes		198,450.00
Total Taxes for Rate Computation	2.98	8,470,717.47
Special District Taxes		
Bank Corp. Taxes		8,852.40
Added and Omitted Taxes		102,602.51
Total Taxes Levied - ABSTRACT		8,383,722.38
Total Taxes Billed		8,380,251.67
1986 TAXES COLLECTED		8,138,990.33
1986 Taxes Cancelled, Abated or Adjusted		218.54
Transfer to Tax Title Liens or Foreclosed		16,907.42
Balance Outstanding Dec. 31, 1986		224,135.38
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		337,719.19
Collected in 1986		307,275.58
Cancelled, Abated or Adjusted 1986		1,516.40
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		28,927.21
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		97,320.48
Transfer From Taxes		16,907.42
Redeemed in 1986		9,049.70
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		105,178.20
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		3,261.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		3,261.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		803,245.79
Taxes Receivable		253,062.59
Tax Title Liens		105,178.20
Foreclosed Property		3,261.00
Emergencies & Other Deferred Charges		7,683.70
State and Federal Aid Receivable		
Other Receivables		150,441.65
Total		1,322,872.93
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		541,931.35
Reserves for Receivables		511,943.44
Surplus Dec. 31, 1986		268,998.14
Total		1,322,872.93

1986/3000

1306

Population 1980	6,771
Population 1986	6,335
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 2.46

State Equalized Tax Rate 1.75

BELMAR BOROUGH – MONMOUTH COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	1,138.58	Gross Debt	3.16
Net Debt	906.87	Net Debt	2.52
Debt Service	152.91	Tax Levy Collected	94.79
Total Tax Levy	745.44	Tax Levy Cancelled, Abated or Adjusted	.06
Municipal Expenditures	1,257.21		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	31,200.00
Collection of Taxes	297,500.00
Planning, Housing & Development	24,500.00
Human Resources	25,285.89
Elections	2,100.00
General Administration (other)	519,150.00
JUDICIARY	
Municipal Courts	205,510.00
PUBLIC SAFETY	
Fire Protection	203,702.12
Police Protection	1,401,554.07
Civil Defense & Disaster Control	27,000.00
Environmental Inspection & Control	52,562.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	779,180.38
Sewers and Sewage Processing	25,000.00
Garbage and Trash Disposal	513,500.00
Public Buildings and Grounds	358,150.00
Other Public Works	300,000.00
HEALTH and WELFARE	
Health Services Except Environmental	84,000.00
Welfare-Public Assistance	30,400.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	680,400.00
Parks, Playgrounds, Shade Trees	65,200.00
Land Reclamation & Conservation	
Other Recreational Services	389,295.00
EDUCATION (excluding schools)	
Libraries	76,250.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	374,906.17
Employee Fringe Benefits	170,001.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	6,637,846.63
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	530,000.00
Interest Payments,	438,677.01
DEFERRED CHARGES	21,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,019,741.19
RESERVE FOR UNCOLLECTED TAXES	336,901.36
EXPENDITURES TOTAL	10,984,166.19

REVENUES-REALIZED		
1986 Property Taxes Collected		4,480,938.05
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		231,177.19
Business Personalty Replacement Taxes		57,040.00
Taxes from Public Utilities		320,826.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		127,528.56
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		91,308.07
Sale of Acquired Property		
Other Miscellaneous Revenues		3,758,327.81
	Total	9,067,145.68
Prior Years Surplus Appropriated		1,800,000.00
REVENUES	TOTAL	10,867,145.68
Reserve For Uncollected Taxes		336,901.36
CAPITAL OUTLAY	TOTAL	1,159,665.78
Public Enterprises		
Recreation—Culture		203,764.75
Public Works		121,748.51
Buildings and Grounds		834,152.52
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	1,467,889	
Other	5,745,030	5,745,030
Total	7,212,919	5,745,030
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		1,115,000.00
Other		5,166,097.38
Total		6,281,097.38
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		228,051,294

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	78	1.09	2,071,500.00
2	Residential	2115	72.51	137,837,000.00
3	Farm			
4a	Commercial	166	16.24	30,870,500.00
4b	Industrial	5	.47	895,100.00
4c	Apartments	53	9.69	18,419,700.00
Total		2417		190,093,800.00

Land Area 1.00 Sq. Miles

Net Valuation Taxable-Municipal	190,944,552
Net Valuation Taxable-County	223,801,889
State Equalized Valuation	268,664,439
State Equalization Ratio	70.98

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.70	
Local District School Taxes		1,885,473.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.42	* 1,134,268.19
County Library Taxes		
Local Municipal Purpose Taxes	.63	1,683,775.00
Veteran & Senior Citizen Taxes		56,500.00
Total Taxes for Rate Computation	1.75	4,760,016.19
Special District Taxes		
Bank Corp. Taxes		6,237.85
Added and Omitted Taxes		12,627.10
Total Taxes Levied - ABSTRACT		4,722,381.14
Total Taxes Billed		4,727,203.84
1986 TAXES COLLECTED		4,480,938.05
1986 Taxes Cancelled, Abated or Adjusted		3,001.05
Transfer to Tax Title Liens or Foreclosed		4,410.67
Balance Outstanding Dec. 31, 1986		238,854.07
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		235,993.53
Collected in 1986		230,337.73
Cancelled, Abated or Adjusted 1986		3,933.56
Transfers to Tax Title Liens or Foreclosed		1,722.24
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		9,364.00
Transfer From Taxes		6,132.91
Redeemed in 1986		839.46
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		14,657.45
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		16,850.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		16,850.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,981,020.01
Taxes Receivable		238,854.07
Tax Title Liens		14,657.45
Foreclosed Property		16,850.00
Emergencies & Other Deferred Charges		173,277.01
State and Federal Aid Receivable		
Other Receivables		348,946.33
Total		2,773,604.87
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,590,121.14
Reserves for Receivables		462,210.47
Surplus Dec. 31, 1986		721,273.26
Total		2,773,604.87

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

2103

Population 1980 2,475
Population 1986 2,478
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 4.57
State Equalized Tax Rate 2.76

BELVIDERE TOWN – WARREN COUNTY

Form of Government:
Town Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	1,694.51	Gross Debt	6.65
Net Debt	56.18	Net Debt	.22
Debt Service		Tax Levy Collected	94.44
Total Tax Levy	829.29	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures	442.02		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	1,934,487.39
Financial Administration	14,238.02	1986 Payments in Lieu of Taxes	
Assessment of Taxes	7,868.00	Delinquent Tax & Lien Collections	81,698.63
Collection of Taxes	9,369.00	Business Personalty Replacement Taxes	98,083.48
Planning, Housing & Development	6,290.00	Taxes from Public Utilities	369,839.00
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	18,606.31
General Administration (other)	187,083.98	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	12,536.72
Municipal Courts	19,600.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	129,279.95
Fire Protection	30,376.00	Total	2,644,531.48
Police Protection	206,469.00	Prior Years Surplus Appropriated	200,000.00
Civil Defense & Disaster Control	100.00	REVENUES TOTAL	2,844,531.48
Environmental Inspection & Control		Reserve For Uncollected Taxes	167,451.30
Other Public Safety		CAPITAL OUTLAY TOTAL	3,170.49
PUBLIC WORKS			
Streets and Drainage	168,146.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	1,321.33
Garbage and Trash Disposal	98,500.33	Public Works	1,849.16
Public Buildings and Grounds	46,328.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	2,850.00	All Other	
Welfare-Public Assistance	1,920.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	2,664,000 / 139,210
Other Welfare Services		Self-liquidating	1,535,000
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total	4,199,000 / 139,210
Parks, Playgrounds, Shade Trees	14,090.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	2,000.00	School	2,664,000.00
EDUCATION (excluding schools)		Self-Liquidating	1,535,000.00
Libraries	21,264.84	Other	
Other Educational Services	250.00	Total	4,199,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	63,119,735
Pensions & F. I. C. A.	51,000.00	REAL PROPERTY VALUATIONS	
Employee Fringe Benefits	29,500.00		
Other Statutory Expenditures	4,000.00		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	921,243.17		
CAPITAL IMPROVEMENTS *MEMO*	12,518.72		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES	6,634.37		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,728,721.58		
RESERVE FOR UNCOLLECTED TAXES	167,451.30		
EXPENDITURES TOTAL	2,824,050.42		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	92	1.18	502,708.00
2	Residential	734	59.58	25,459,975.00
3	Farm	16	.22	93,950.00
4a	Commercial	91	13.06	5,580,886.00
4b	Industrial	10	23.46	10,024,500.00
4c	Apartments	8	2.50	1,068,400.00
Total		951		42,730,419.00

Land Area	1.30 Sq. Miles
Net Valuation Taxable-Municipal	44,466,950
Net Valuation Taxable-County	64,516,024
State Equalized Valuation	72,597,992
State Equalization Ratio	60.31

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.60	
Local District School Taxes		1,176,379.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.75	552,342.58
County Library Taxes		
Local Municipal Purpose Taxes	.41	300,570.05
Veteran & Senior Citizen Taxes		31,250.00
Total Taxes for Rate Computation	2.76	2,060,541.63
Special District Taxes		
Bank Corp. Taxes		9,515.91
Added and Omitted Taxes		16,170.68
Total Taxes Levied - ABSTRACT		2,054,978.22
Total Taxes Billed		2,048,310.30
1986 TAXES COLLECTED		1,934,487.39
1986 Taxes Cancelled, Abated or Adjusted		1,359.97
Transfer to Tax Title Liens or Foreclosed		13,227.87
Balance Outstanding Dec. 31, 1986		99,235.07
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		87,780.13
Collected in 1986		80,001.78
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		7,391.60
Balance December 31, 1986		386.75
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		17,576.77
Transfer From Taxes		21,499.99
Redeemed in 1986		1,696.85
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		37,379.91
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,035,269.69
Taxes Receivable		99,621.82
Tax Title Liens		37,379.91
Foreclosed Property		
Emergencies & Other Deferred Charges		118.75
State and Federal Aid Receivable		61,082.00
Other Receivables		3,873.61
Total		1,237,345.78
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		684,486.61
Reserves for Receivables		140,875.34
Surplus Dec. 31, 1986		411,983.83
Total		1,237,345.78

0203

Population 1980 25,568
Population 1986 25,177
S & P Rating
Moody Rating A1

General Tax Rate Per $100. 5.79
State Equalized Tax Rate 2.31

BERGENFIELD BOROUGH – BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	191.60	Gross Debt	.58
Net Debt	131.45	Net Debt	.40
Debt Service	19.31	Tax Levy Collected	98.94
Total Tax Levy	899.28	Tax Levy Cancelled, Abated or Adjusted	.17
Municipal Expenditures	350.36		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	16,000.00
Assessment of Taxes	46,949.57
Collection of Taxes	130,828.70
Planning, Housing & Development	3,000.00
Human Resources	39,768.00
Elections	
General Administration (other)	635,663.48
JUDICIARY	
Municipal Courts	57,524.41
PUBLIC SAFETY	
Fire Protection	372,812.63
Police Protection	2,048,756.06
Civil Defense & Disaster Control	5,000.00
Environmental Inspection & Control	48,747.25
Other Public Safety	75,000.00
PUBLIC WORKS	
Streets and Drainage	987,804.77
Sewers and Sewage Processing	754,059.46
Garbage and Trash Disposal	718,116.92
Public Buildings and Grounds	120,445.42
Other Public Works	2,000.00
HEALTH and WELFARE	
Health Services Except Environmental	161,891.90
Welfare-Public Assistance	10,770.96
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	9,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	262,285.39
Land Reclamation & Conservation	
Other Recreational Services	70,763.88
EDUCATION (excluding schools)	
Libraries	435,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	559,514.00
Employee Fringe Benefits	407,500.00
Other Statutory Expenditures	2,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	7,981,202.80
CAPITAL IMPROVEMENTS *MEMO*	100,000.00
DEBT SERVICE	
Principal Payments	269,400.00
Interest Payments	216,762.65
DEFERRED CHARGES	3,645.20
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	16,390,144.58
RESERVE FOR UNCOLLECTED TAXES	350,000.00
EXPENDITURES TOTAL	25,211,155.23

REVENUES-REALIZED	
1986 Property Taxes Collected	22,385,609.66
1986 Payments in Lieu of Taxes	47,208.26
Delinquent Tax & Lien Collections	212,238.17
Business Personalty Replacement Taxes	227,290.36
Taxes from Public Utilities	1,145,866.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	326,183.42
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	226,189.00
Sale of Acquired Property	
Other Miscellaneous Revenues	503,368.31
Total	25,073,953.18
Prior Years Surplus Appropriated	275,000.00
REVENUES TOTAL	25,348,953.18
Reserve For Uncollected Taxes	350,000.00
CAPITAL OUTLAY TOTAL	601,601.27
Public Enterprises	
Recreation—Culture	7,501.87
Public Works	42,796.91
Buildings and Grounds	551,302.49
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,117,000	
Self-liquidating		
Other	3,707,000	3,309,500
Total	4,824,000	3,309,500

ISSUED AND OUTSTANDING	
School	1,117,000.00
Self-Liquidating	
Other	3,707,000.00
Total	4,824,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	829,557,801

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	128	.55	2,144,200.00
2	Residential	6785	82.95	321,981,710.00
3	Farm			
4a	Commercial	257	9.53	37,004,400.00
4b	Industrial	55	2.23	8,645,600.00
4c	Apartments	48	4.74	18,388,600.00
Total		7273		388,164,510.00

Land Area 3.00 Sq. Miles

Net Valuation Taxable-Municipal	389,456,755
Net Valuation Taxable-County	821,275,926
State Equalized Valuation	974,382,514
State Equalization Ratio	39.89

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.39	
Local District School Taxes		13,540,340.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.29	2,849,804.08
County Library Taxes		
Local Municipal Purpose Taxes	.63	6,135,104.00
Veteran & Senior Citizen Taxes		231,500.00
Total Taxes for Rate Computation	2.31	22,756,748.58
Special District Taxes		
Bank Corp. Taxes		39,072.65
Added and Omitted Taxes		76,806.71
Total Taxes Levied - ABSTRACT		22,641,127.94
Total Taxes Billed		22,626,352.86
1986 TAXES COLLECTED		22,385,609.66
1986 Taxes Cancelled, Abated or Adjusted		38,007.90
Transfer to Tax Title Liens or Foreclosed		5,021.83
Balance Outstanding Dec. 31, 1986		197,713.47
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		225,914.77
Collected in 1986		211,960.80
Cancelled, Abated or Adjusted 1986		13,953.97
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		54,813.20
Transfer From Taxes		5,021.83
Redeemed in 1986		277.37
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		59,557.66
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		123,575.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		99,030.41
Balance December 31, 1986		24,544.59
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		2,264,457.91
Taxes Receivable		197,713.47
Tax Title Liens		59,557.66
Foreclosed Property		24,544.59
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		19,884.00
Other Receivables		24,943.89
Total		2,591,101.52
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,876,725.12
Reserves for Receivables		306,759.61
Surplus Dec. 31, 1986		407,616.79
Total		2,591,101.52

1505

Population 1980 23,151
Population 1986 32,094
S & P Rating
Moody Rating AAA

General Tax Rate Per $100. 2.34
State Equalized Tox Rate 1.67

BERKELEY TOWNSHIP – OCEAN COUNTY

Form of Government:
Mayor–Council Plan D (OMCL 50)
Number of Members on Governing Body – 7

PER CAPITA:		PER CENT:	
Gross Debt	371.83	Gross Debt	1.23
Net Debt	215.10	Net Debt	.71
Debt Service	19.39	Tax Levy Collected	95.87
Total Tax Levy	649.47	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	343.23		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	43,100.00
Municipal Clerk	152,413.00
Financial Administration	137,764.00
Assessment of Taxes	139,813.00
Collection of Taxes	189,500.00
Planning, Housing & Development	178,275.00
Human Resources	118,038.00
Elections	5,550.00
General Administration (other)	1,312,696.00
JUDICIARY	
Municipal Courts	82,636.00
PUBLIC SAFETY	
Fire Protection	190,373.00
Police Protection	2,035,744.83
Civil Defense & Disaster Control	9,400.00
Environmental Inspection & Control	68,865.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	666,172.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	1,256,939.00
Public Buildings and Grounds	244,115.00
Other Public Works	484,312.00
HEALTH and WELFARE	
Health Services Except Environmental	2,100.00
Welfare-Public Assistance	51,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	14,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	120,859.00
Land Reclamation & Conservation	10,721.72
Other Recreational Services	514,958.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	659,703.55
Employee Fringe Benefits	318,000.00
Other Statutory Expenditures	12,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	9,019,048.10
CAPITAL IMPROVEMENTS *MEMO*	225,000.00
DEBT SERVICE	
Principal Payments	275,000.00
Interest Payments	347,393.75
DEFERRED CHARGES	181,068.97
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	16,132,073.72
RESERVE FOR UNCOLLECTED TAXES	1,193,040.00
EXPENDITURES TOTAL	27,147,624.54

REVENUES-REALIZED	
1986 Property Taxes Collected	19,969,317.75
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	997,075.02
Business Personalty Replacement Taxes	94,592.36
Taxes from Public Utilities	2,805,596.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	156,812.24
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	228,765.17
Sale of Acquired Property	
Other Miscellaneous Revenues	2,377,298.18
Total	26,629,456.72
Prior Years Surplus Appropriated	2,391,456.40
REVENUES TOTAL	29,020,913.12
Reserve For Uncollected Taxes	1,193,040.00
CAPITAL OUTLAY TOTAL	724,554.04
Public Enterprises	
Recreation—Culture	1,735.65
Public Works	502,583.94
Buildings and Grounds	219,464.45
Library and Education	770.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,027,277	
Self-liquidating		
Other	6,906,150	6,903,488
Total	11,933,427	6,903,488

ISSUED AND OUTSTANDING	
School	5,027,277.63
Self-Liquidating	
Other	4,850,000.00
Total	9,877,277.63
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	969,161,156

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	7358	6.17	51,517,600.00
2	Residential	14932	87.04	726,439,100.00
3	Farm	7	.02	174,000.00
4a	Commercial	214	5.43	45,354,700.00
4b	Industrial	23	.81	6,786,500.00
4c	Apartments	12	.52	4,353,600.00
Total		22546		834,625,500.00

Land Area 41.90 Sq. Miles

Net Valuation Taxable-Municipal	841,898,286
Net Valuation Taxable-County	1,044,240,407
State Equalized Valuation	1,174,744,460
State Equalization Ratio	71.49

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.46	5,475,541.00
Regional & Consolidated School Tax	.46	5,460,512.39
School Taxes in Municipal Budget		
County Taxes	.42	* 4,894,510.38
County Library Taxes	.03	301,509.95
Local Municipal Purpose Taxes	.30	3,554,455.86
Veteran & Senior Citizen Taxes		1,324,650.00
Total Taxes for Rate Computation	1.67	21,011,179.58
Special District Taxes		
Bank Corp. Taxes		18,957.01
Added and Omitted Taxes		1,138,529.78
Total Taxes Levied - ABSTRACT		20,844,016.37
Total Taxes Billed		20,830,543.28
1986 TAXES COLLECTED		19,969,317.75
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		861,225.53

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	838,544.44
Collected in 1986	830,201.76
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	8,342.68
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	332,169.21
Transfer From Taxes	
Redeemed in 1986	166,873.26
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	165,295.95
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	5,095,653.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	533,890.00
Cancelled, Abated or Adjusted (1986)	390,610.00
Balance December 31, 1986	4,171,153.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	9,721,122.13
Taxes Receivable	869,568.21
Tax Title Liens	165,295.95
Foreclosed Property	4,171,153.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	471,273.50
Total	15,398,412.79
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	6,998,741.32
Reserves for Receivables	5,677,290.66
Surplus Dec. 31, 1986	2,722,380.81
Total	15,398,412.79

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

2001

Population 1980	12,549
Population 1986	12,787
S & P Rating	
Moody Rating	AA1

General Tax Rate Per $100. 2.52

State Equalized Tax Rate 1.81

BERKELEY HEIGHTS TWP. – UNION CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:	
Gross Debt	589.49
Net Debt	506.03
Debt Service	72.57
Total Tax Levy	1,455.76
Municipal Expenditures	520.15

PER CENT:	
Gross Debt	.85
Net Debt	.73
Tax Levy Collected	99.24
Tax Levy Cancelled, Abated or Adjusted	.06

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	90,643.00
Assessment of Taxes	28,224.00
Collection of Taxes	33,616.00
Planning, Housing & Development	21,931.00
Human Resources	40,414.76
Elections	
General Administration (other)	738,203.00
JUDICIARY	
Municipal Courts	49,527.00
PUBLIC SAFETY	
Fire Protection	111,112.99
Police Protection	1,073,012.04
Civil Defense & Disaster Control	3,615.00
Environmental Inspection & Control	163,885.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	378,292.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	141,845.00
Other Public Works	562,851.00
HEALTH and WELFARE	
Health Services Except Environmental	30,611.00
Welfare-Public Assistance	10,605.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	2,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	137,314.00
Land Reclamation & Conservation	3,631.00
Other Recreational Services	16,800.00
EDUCATION (excluding schools)	
Libraries	310,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	454,000.00
Employee Fringe Benefits	298,919.00
Other Statutory Expenditures	100.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	4,702,151.79
CAPITAL IMPROVEMENTS *MEMO*	250,000.00
DEBT SERVICE	
Principal Payments	472,000.00
Interest Payments	455,894.03
DEFERRED CHARGES	92,164.25
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	15,149,145.85
RESERVE FOR UNCOLLECTED TAXES	929,000.21
EXPENDITURES TOTAL	21,800,356.13

REVENUES-REALIZED	
1986 Property Taxes Collected	18,445,996.34
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	509,838.04
Business Personalty Replacement Taxes	745,521.88
Taxes from Public Utilities	895,087.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	120,543.67
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	42,285.33
Sale of Acquired Property	
Other Miscellaneous Revenues	590,354.58
Total	21,349,626.84
Prior Years Surplus Appropriated	1,000,000.00
REVENUES TOTAL	22,349,626.84
Reserve For Uncollected Taxes	929,000.21
CAPITAL OUTLAY TOTAL	175,407.74
Public Enterprises	
Recreation—Culture	14,383.14
Public Works	119,743.66
Buildings and Grounds	31,522.10
Library and Education	9,758.84
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,067,146	
Self-liquidating		
Other	6,470,668	6,470,668
Total	7,537,814	6,470,668

ISSUED AND OUTSTANDING	
School	1,067,146.07
Self-Liquidating	
Other	5,373,500.00
Total	6,440,646.07
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	887,032,060

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	221	1.90	13,898,300.00
2	Residential	3663	61.35	449,911,800.00
3	Farm	5		3,300.00
4a	Commercial	99	9.69	71,059,500.00
4b	Industrial	39	27.07	198,532,700.00
4c	Apartments			
Total		4027		733,405,600.00

Land Area 6.50 Sq. Miles

Net Valuation Taxable-Municipal	736,225,630
Net Valuation Taxable-County	925,977,336
State Equalized Valuation	1,022,288,476
State Equalization Ratio	71.94

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼.53	
Local District School Taxes	.49	5,376,237.00
Regional & Consolidated School Tax		4,994,985.15
School Taxes in Municipal Budget	.47	
County Taxes		4,777,923.70
County Library Taxes	.33	
Local Municipal Purpose Taxes		3,344,546.66
Veteran & Senior Citizen Taxes		80,800.00
Total Taxes for Rate Computation	1.82	18,574,492.51
Special District Taxes		
Bank Corp. Taxes		28,123.44
Added and Omitted Taxes		92,983.39
Total Taxes Levied - ABSTRACT		18,614,799.34
Total Taxes Billed		18,586,675.90
1986 TAXES COLLECTED		18,445,996.34
1986 Taxes Cancelled, Abated or Adjusted		11,932.20
Transfer to Tax Title Liens or Foreclosed		1,461.60
Balance Outstanding Dec. 31, 1986		127,285.76
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		511,159.64
Collected in 1986		509,838.04
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		1,321.60
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		1,026.27
Transfer From Taxes		2,956.78
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		3,983.05
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		23,600.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		23,600.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	3,322,303.96
Taxes Receivable	127,285.76
Tax Title Liens	3,983.05
Foreclosed Property	23,600.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	394,420.05
Total	3,871,592.82
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,747,539.47
Reserves for Receivables	544,067.86
Surplus Dec. 31, 1986	1,579,985.49
Total	3,871,592.82

0405

Population 1980	5,786
Population 1986	6,011
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 4.48

State Equalized Tax Rate 2.79

BERLIN BOROUGH – CAMDEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	699.23	Gross Debt	2.97
Net Debt	547.99	Net Debt	2.33
Debt Service	27.38	Tax Levy Collected	96.09
Total Tax Levy	733.47	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	309.50		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,475.00
Assessment of Taxes	15,625.00
Collection of Taxes	17,676.00
Planning, Housing & Development	8,462.22
Human Resources	32,103.05
Elections	
General Administration (other)	173,088.00
JUDICIARY	
Municipal Courts	45,947.87
PUBLIC SAFETY	
Fire Protection	60,791.39
Police Protection	430,069.25
Civil Defense & Disaster Control	
Environmental Inspection & Control	25,175.30
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	186,412.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	91,960.00
Public Buildings and Grounds	89,560.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,200.00
Welfare-Public Assistance	3,675.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	20,750.00
Land Reclamation & Conservation	
Other Recreational Services	18,860.00
EDUCATION (excluding schools)	
Libraries	26,599.87
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	96,575.00
Employee Fringe Benefits	36,800.00
Other Statutory Expenditures	2,500.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,395,304.95
CAPITAL IMPROVEMENTS *MEMO*	65,000.00
DEBT SERVICE	
Principal Payments	99,700.00
Interest Payments	64,864.41
DEFERRED CHARGES	75,402.92
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,615,693.98
RESERVE FOR UNCOLLECTED TAXES	225,160.85
EXPENDITURES TOTAL	5,476,127.11

REVENUES-REALIZED	
1986 Property Taxes Collected	4,238,519.02
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	148,232.53
Business Personalty Replacement Taxes	60,669.40
Taxes from Public Utilities	398,127.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	114,384.75
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	19,834.00
Sale of Acquired Property	
Other Miscellaneous Revenues	338,069.46
Total	5,317,836.16
Prior Years Surplus Appropriated	135,000.00
REVENUES TOTAL	5,452,836.16
Reserve For Uncollected Taxes	225,160.85
CAPITAL OUTLAY TOTAL	280,797.17
Public Enterprises	210,846.70
Recreation—Culture	
Public Works	52,805.76
Buildings and Grounds	17,144.71
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	662,204	
Self-liquidating	2,662,000	2,415,103
Other	878,850	878,850
Total	4,203,054	3,293,953

ISSUED AND OUTSTANDING	
School	616,805.93
Self-Liquidating	2,151,000.00
Other	873,850.00
Total	3,641,655.93
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	141,665,504

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	294	3.48	3,268,095.00
2	Residential	1646	74.07	69,594,789.00
3	Farm	25	.66	621,238.00
4a	Commercial	127	16.86	15,838,915.00
4b	Industrial	10	3.30	3,104,900.00
4c	Apartments	14	1.63	1,534,689.00
Total		2116		93,962,626.00

Land Area 3.56 Sq. Miles

Net Valuation Taxable-Municipal	97,562,608
Net Valuation Taxable-County	147,244,993
State Equalized Valuation	154,695,067
State Equalization Ratio	62.19

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.79	
Local District School Taxes		1,247,066.33
Regional & Consolidated School Tax	.47	736,462.87
School Taxes in Municipal Budget		
County Taxes	1.01	1,591,546.33
County Library Taxes	.03	40,618.45
Local Municipal Purpose Taxes	.48	749,216.92
Veteran & Senior Citizen Taxes		64,100.00
Total Taxes for Rate Computation	2.78	4,429,010.90
Special District Taxes		
Bank Corp. Taxes		10,528.48
Added and Omitted Taxes		33,439.61
Total Taxes Levied - ABSTRACT		4,408,878.99
Total Taxes Billed		4,410,827.74
1986 TAXES COLLECTED		4,238,519.02
1986 Taxes Cancelled, Abated or Adjusted		461.02
Transfer to Tax Title Liens or Foreclosed		45,863.69
Balance Outstanding Dec. 31, 1986		125,984.01
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		233,565.20
Collected in 1986		144,572.38
Cancelled, Abated or Adjusted 1986		1,091.15
Transfers to Tax Title Liens or Foreclosed		16,315.35
Balance December 31, 1986		71,586.32
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		41,382.36
Transfer From Taxes		65,219.18
Redeemed in 1986		3,660.15
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		102,941.39
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		39,250.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		39,250.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,314,913.44
Taxes Receivable		197,570.33
Tax Title Liens		102,941.39
Foreclosed Property		39,250.00
Emergencies & Other Deferred Charges		42,584.37
State and Federal Aid Receivable		50,000.00
Other Receivables		88,061.10
Total		1,835,320.63
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,140,030.07
Reserves for Receivables		427,822.82
Surplus Dec. 31, 1986		267,467.74
Total		1,835,320.63

0406

Population 1980 5,348
Population 1986 5,546
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 5.37
State Equalized Tax Rate 2.91

BERLIN TOWNSHIP – CAMDEN COUNTY

Form of Government:
Small Municipality Plan A (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	489.60	Gross Debt	2.55
Net Debt	418.01	Net Debt	2.18
Debt Service	38.08	Tax Levy Collected	94.59
Total Tax Levy	654.76	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	445.49		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	38,200.00
Assessment of Taxes	11,875.00
Collection of Taxes	33,891.00
Planning, Housing & Development	55,737.96
Human Resources	
Elections	2,700.00
General Administration (other)	343,574.25
JUDICIARY	
Municipal Courts	45,872.00
PUBLIC SAFETY	
Fire Protection	16,800.04
Police Protection	484,090.03
Civil Defense & Disaster Control	1,900.00
Environmental Inspection & Control	32,527.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	365,109.56
Sewers and Sewage Processing	
Garbage and Trash Disposal	153,026.55
Public Buildings and Grounds	57,654.72
Other Public Works	7,861.11
HEALTH and WELFARE	
Health Services Except Environmental	1,000.00
Welfare-Public Assistance	10,550.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	12,000.00
Land Reclamation & Conservation	8,094.75
Other Recreational Services	6,515.00
EDUCATION (excluding schools)	
Libraries	5,094.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	123,073.25
Employee Fringe Benefits	71,777.00
Other Statutory Expenditures	2,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,890,923.22
CAPITAL IMPROVEMENTS *MEMO*	52,000.00
DEBT SERVICE	
Principal Payments	95,836.01
Interest Payments	115,337.99
DEFERRED CHARGES	30,142.08
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,927,789.93
RESERVE FOR UNCOLLECTED TAXES	338,427.77
EXPENDITURES TOTAL	5,398,457.00

REVENUES-REALIZED		
1986 Property Taxes Collected		3,427,798.69
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		292,128.83
Business Personalty Replacement Taxes		14,136.48
Taxes from Public Utilities		824,904.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		130,524.10
Federal Aid Revenues		32,971.00
State and Local Fiscal Assistance Act Utilized		35,463.00
Sale of Acquired Property		
Other Miscellaneous Revenues		473,203.16
	Total	5,231,129.26
Prior Years Surplus Appropriated		280,000.00
REVENUES	TOTAL	5,511,129.26
Reserve For Uncollected Taxes		338,427.77
CAPITAL OUTLAY	TOTAL	168,764.44
Public Enterprises		
Recreation—Culture		86.55
Public Works		159,478.16
Buildings and Grounds		9,199.73
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	397,045	
Self-liquidating		
Other	2,318,271	2,318,271
Total	2,715,316	2,318,271
ISSUED AND OUTSTANDING		
School		397,045.60
Self-Liquidating		
Other		1,224,937.01
Total		1,621,982.61
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		106,498,406

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	387	6.74	4,277,600.00
2	Residential	1494	72.72	46,132,850.00
3	Farm	11	.39	244,700.00
4a	Commercial	113	16.41	10,413,150.00
4b	Industrial	5	.75	476,400.00
4c	Apartments	12	2.99	1,896,500.00
Total		2022		63,441,200.00

Land Area 3.27 Sq. Miles

Net Valuation Taxable-Municipal	64,091,122
Net Valuation Taxable-County	109,986,094
State Equalized Valuation	117,635,354
State Equalization Ratio	54.23

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.71	
Local District School Taxes		844,850.25
Regional & Consolidated School Tax	.64	752,343.37
School Taxes in Municipal Budget		
County Taxes	1.01	1,187,880.96
County Library Taxes	.03	30,340.35
Local Municipal Purpose Taxes	.53	621,683.00
Veteran & Senior Citizen Taxes		63,200.00
Total Taxes for Rate Computation	2.92	3,500,297.93
Special District Taxes		112,375.00
Bank Corp. Taxes		9,104.66
Added and Omitted Taxes		72,713.54
Total Taxes Levied - ABSTRACT		3,631,291.13
Total Taxes Billed		3,624,005.56
1986 TAXES COLLECTED		3,427,798.69
1986 Taxes Cancelled, Abated or Adjusted		127.43
Transfer to Tax Title Liens or Foreclosed		24,825.28
Balance Outstanding Dec. 31, 1986		171,254.16
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		279,533.22
Collected in 1986		243,719.61
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		10,617.57
Balance December 31, 1986		25,196.04
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		152,172.31
Transfer From Taxes		37,211.10
Redeemed in 1986		48,409.22
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		140,974.19
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		47,670.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		18,305.00
Cancelled, Abated or Adjusted (1986)		3,695.00
Balance December 31, 1986		25,670.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		652,824.92
Taxes Receivable		196,450.20
Tax Title Liens		140,974.19
Foreclosed Property		25,670.00
Emergencies & Other Deferred Charges		27,223.05
State and Federal Aid Receivable		51,885.19
Other Receivables		197,967.16
Total		1,292,994.71
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		407,153.36
Reserves for Receivables		525,840.55
Surplus Dec. 31, 1986		360,000.80
Total		1,292,994.71

1986/3000

1802

Population 1980	12,920
Population 1986	15,303
S & P Rating	AA–
Moody Rating	AA

General Tax Rate Per $100. 2.11

State Equalized Tax Rate 1.72

BERNARDS TOWNSHIP – SOMERSET CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	2,357.88	Gross Debt	3.49
Net Debt	1,026.52	Net Debt	1.52
Debt Service	89.49	Tax Levy Collected	98.85
Total Tax Levy	1,430.49	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	590.98		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	133,776.00
Assessment of Taxes	65,597.00
Collection of Taxes	49,882.00
Planning, Housing & Development	176,160.00
Human Resources	31,196.00
Elections	4,850.00
General Administration (other)	1,053,909.05
JUDICIARY	
Municipal Courts	66,351.00
PUBLIC SAFETY	
Fire Protection	204,907.00
Police Protection	1,174,744.93
Civil Defense & Disaster Control	5,200.00
Environmental Inspection & Control	250,009.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,020,714.52
Sewers and Sewage Processing	110,000.00
Garbage and Trash Disposal	9,174.11
Public Buildings and Grounds	544,399.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	195,177.00
Welfare-Public Assistance	3,446.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	19,626.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	7,500.00
Land Reclamation & Conservation	1,485.00
Other Recreational Services	317,516.00
EDUCATION (excluding schools)	
Libraries	410,101.00
Other Educational Services	1,450.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	449,212.66
Employee Fringe Benefits	199,315.00
Other Statutory Expenditures	693.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	6,506,391.27
CAPITAL IMPROVEMENTS *MEMO*	341,044.00
DEBT SERVICE	
Principal Payments	775,373.00
Interest Payments	594,016.45
DEFERRED CHARGES	214,914.10
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	15,910,783.40
RESERVE FOR UNCOLLECTED TAXES	953,111.15
EXPENDITURES TOTAL	24,954,589.37

REVENUES-REALIZED		
1986 Property Taxes Collected		21,689,051.48
1986 Payments in Lieu of Taxes		99,773.00
Delinquent Tax & Lien Collections		578,163.95
Business Personalty Replacement Taxes		127,449.88
Taxes from Public Utilities		1,195,592.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		123,467.33
Federal Aid Revenues		7,901.61
State and Local Fiscal Assistance Act Utilized		51,828.49
Sale of Acquired Property		
Other Miscellaneous Revenues		2,040,791.56
	Total	25,914,019.30
Prior Years Surplus Appropriated		1,225,052.12
REVENUES	TOTAL	27,139,071.42
Reserve For Uncollected Taxes		953,111.15
CAPITAL OUTLAY	TOTAL	1,974,658.41
Public Enterprises		
Recreation—Culture		170,687.94
Public Works		722,495.62
Buildings and Grounds		1,075,534.38
Library and Education		5,940.47
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	16,277,000	
Self-liquidating		
Other	19,805,604	15,708,887
Total	36,082,604	15,708,887

ISSUED AND OUTSTANDING	
School	11,777,000.00
Self-Liquidating	
Other	19,805,604.00
Total	31,582,604.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,033,081,867

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	575	4.51	44,328,900.00
2	Residential	3998	60.18	591,364,850.00
3	Farm	181	.98	9,578,260.00
4a	Commercial	101	34.03	334,423,100.00
4b	Industrial	6	.31	3,013,300.00
4c	Apartments			
Total		4861		982,708,410.00

Land Area 24.95 Sq. Miles

Net Valuation Taxable-Municipal	991,590,471
Net Valuation Taxable-County	1,110,281,963
State Equalized Valuation	1,212,299,693
State Equalization Ratio	81.66

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.88	
Local District School Taxes		10,642,940.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	5,267,842.90
County Library Taxes		
Local Municipal Purpose Taxes	.41	4,937,947.79
Veteran & Senior Citizen Taxes		60,700.00
Total Taxes for Rate Computation	1.72	20,909,431.19
Special District Taxes		
Bank Corp. Taxes		22,642.18
Added and Omitted Taxes		1,019,345.98
Total Taxes Levied - ABSTRACT		21,890,719.35
Total Taxes Billed		21,941,904.93
1986 TAXES COLLECTED		
1986 Taxes Cancelled, Abated or Adjusted		4,551.27
Transfer to Tax Title Liens or Foreclosed		3,614.43
Balance Outstanding Dec. 31, 1986		244,687.75
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		572,052.37
Collected in 1986		568,492.01
Cancelled, Abated or Adjusted 1986		1,002.17
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		2,558.19
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		43,559.29
Transfer From Taxes		3,614.43
Redeemed in 1986		9,671.94
Cancelled, Abated or Adjusted (1986)		1,075.62
Transfers to Foreclosed Property		
Balance December 31, 1986		36,426.16
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		201,450.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		201,450.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	5,246,946.25
Taxes Receivable	247,245.94
Tax Title Liens	36,426.16
Foreclosed Property	201,450.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	110,166.99
Total	5,842,235.34
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,668,462.07
Reserves for Receivables	579,691.09
Surplus Dec. 31, 1986	3,594,082.18
Total	5,842,235.34

1803

Population 1980 6,715
Population 1986 6,675
S & P Rating
Moody Rating AA1

General Tax Rate Per $100. 2.29
State Equalized Tax Rate 1.53

BERNARDSVILLE BORO. – SOMERSET CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:
Gross Debt 200.04
Net Debt 24.91
Debt Service
Total Tax Levy 1,471.40
Municipal Expenditures 534.99

PER CENT:
Gross Debt .24
Net Debt .03
Tax Levy Collected 96.53
Tax Levy Cancelled, Abated or Adjusted .02

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	14,021.00
Assessment of Taxes	30,834.00
Collection of Taxes	22,302.00
Planning, Housing & Development	31,841.00
Human Resources	
Elections	
General Administration (other)	484,916.00
JUDICIARY	
Municipal Courts	27,840.00
PUBLIC SAFETY	
Fire Protection	81,601.00
Police Protection	646,990.87
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	61,467.40
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	408,181.00
Sewers and Sewage Processing	163,077.00
Garbage and Trash Disposal	204,027.41
Public Buildings and Grounds	47,100.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	39,018.00
Welfare-Public Assistance	2,603.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	7,620.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,738.00
Land Reclamation & Conservation	800.00
Other Recreational Services	59,624.60
EDUCATION (excluding schools)	
Libraries	182,850.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	196,429.60
Employee Fringe Benefits	82,500.00
Other Statutory Expenditures	11,600.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,813,981.88
CAPITAL IMPROVEMENTS *MEMO*	316,683.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,772,540.45
RESERVE FOR UNCOLLECTED TAXES	757,053.96
EXPENDITURES TOTAL	11,343,576.29

REVENUES-REALIZED	
1986 Property Taxes Collected	9,475,404.76
1986 Payments in Lieu of Taxes	2,790.80
Delinquent Tax & Lien Collections	275,357.08
Business Personalty Replacement Taxes	84,377.08
Taxes from Public Utilities	567,526.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	51,464.49
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	22,922.41
Sale of Acquired Property	
Other Miscellaneous Revenues	561,538.07
Total	11,041,380.69
Prior Years Surplus Appropriated	718,000.00
REVENUES TOTAL	11,759,380.69
Reserve For Uncollected Taxes	757,053.96
CAPITAL OUTLAY TOTAL	182,665.24
Public Enterprises	
Recreation—Culture	3,748.12
Public Works	109,125.48
Buildings and Grounds	69,791.64
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,169,000	
Self-liquidating		
Other	166,250	166,250
Total	1,335,250	166,250

ISSUED AND OUTSTANDING	
School	1,169,000.00
Self-Liquidating	
Other	61,500.00
Total	1,230,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	547,099,933

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	246	4.15	17,272,000.00
2	Residential	2100	82.84	345,111,900.00
3	Farm	46	1.23	5,121,775.00
4a	Commercial	130	9.81	40,870,900.00
4b	Industrial	2	1.24	5,158,800.00
4c	Apartments	7	.73	3,045,300.00
Total		2531		416,580,675.00

Land Area 12.85 Sq. Miles

Net Valuation Taxable-Municipal	423,436,987
Net Valuation Taxable-County	573,251,521
State Equalized Valuation	632,001,971
State Equalization Ratio	66.65

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.77	
Local District School Taxes		4,916,509.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.45	2,856,030.95
County Library Taxes		
Local Municipal Purpose Taxes	.30	1,896,997.46
Veteran & Senior Citizen Taxes		42,500.00
Total Taxes for Rate Computation	1.52	9,712,037.91
Special District Taxes		
Bank Corp. Taxes		33,008.59
Added and Omitted Taxes		119,073.71
Total Taxes Levied - ABSTRACT		9,821,620.21
Total Taxes Billed		9,815,780.91
1986 TAXES COLLECTED		9,475,404.76
1986 Taxes Cancelled, Abated or Adjusted		1,486.21
Transfer to Tax Title Liens or Foreclosed		80,921.73
Balance Outstanding Dec. 31, 1986		257,968.21
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		349,117.05
Collected in 1986		275,357.08
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		72,936.51
Balance December 31, 1986		823.46
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		3,559.50
Transfer From Taxes		168,203.37
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		171,762.87
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		13,100.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		13,100.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	2,146,421.01
Taxes Receivable	258,791.67
Tax Title Liens	171,762.87
Foreclosed Property	13,100.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	4,585.60
Other Receivables	6,295.48
Total	2,600,956.63
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	664,788.45
Reserves for Receivables	449,950.02
Surplus Dec. 31, 1986	1,486,218.16
Total	2,600,956.63

1002

Population 1980 3,045
Population 1986 3,223
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.67
State Equalized Tox Rate 2.06

BETHLEHEM TOWNSHIP – HUNTERDON CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:
Gross Debt 694.16
Net Debt
Debt Service
Total Tox Levy 914.07
Municipal Expenditures 298.58

PER CENT:
Gross Debt 1.89
Net Debt
Tax Levy Collected 92.54
Tax Levy Cancelled, Abated or Adjusted .51

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	2,730,337.78
Financial Administration	16,830.87	1986 Payments in Lieu of Taxes	
Assessment of Taxes	15,250.00	Delinquent Tax & Lien Collections	244,587.97
Collection of Taxes	19,000.00	Business Personalty Replacement Taxes	30,934.00
Planning, Housing & Development	55,708.18	Taxes from Public Utilities	167,221.00
Human Resources		Other Miscellaneous Tax Revenues	
Elections	850.00	State Aid Revenues	11,022.22
General Administration (other)	119,616.87	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	15,930.20
Municipal Courts	16,250.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	240,274.32
Fire Protection	32,500.00	Total	3,440,307.49
Police Protection	14,250.00	Prior Years Surplus Appropriated	375,000.00
Civil Defense & Disaster Control	250.00	REVENUES TOTAL	3,815,307.49
Environmental Inspection & Control	14,344.43	Reserve For Uncollected Taxes	308,400.00
Other Public Safety		CAPITAL OUTLAY TOTAL	30,240.00
PUBLIC WORKS	266,544.46		
Streets and Drainage		Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	16,725.00	Public Works	30,240.00
Public Buildings and Grounds	13,500.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	1,350.00	All Other	
Welfare-Public Assistance	950.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	3,250.00	School	2,237,272
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total	2,237,272
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation	7,750.00	ISSUED AND OUTSTANDING	
Other Recreational Services	8,000.00	School	2,237,272.44
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	2,237,272.44
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	22,788.31	FOR NET DEBT COMPUTATION	118,653,312
Employee Fringe Benefits	5,000.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures	2,000.00	Code Class # of Parcels % VAL'N — ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 264 6.71 — 7,076,750.00	
MUNICIPAL FUNCTIONS TOTAL	652,708.12	2 Residential 808 73.65 — 77,738,110.00	
CAPITAL IMPROVEMENTS *MEMO*		3 Farm 384 15.08 — 15,919,954.00	
DEBT SERVICE		4a Commercial 16 3.11 — 3,287,300.00	
Principal Payments		4b Industrial 3 1.44 — 1,522,100.00	
Interest Payments		4c Apartments	
		Total 1475 — 105,544,214.00	
DEFERRED CHARGES	1,226.77	Land Area 20.60 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,704,048.71	Net Valuation Taxable-Municipal	105,929,071
RESERVE FOR UNCOLLECTED TAXES	308,400.00	Net Valuation Taxable-County	122,786,189
EXPENDITURES TOTAL	3,666,383.60	State Equalized Valuation	137,389,016
		State Equalization Ratio	77.04

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼	
Local District School Taxes	.92	1,264,019.50
Regional & Consolidated School Tax	.61	843,279.02
School Taxes in Municipal Budget		
County Taxes	.41	561,887.32
County Library Taxes	.03	34,862.87
Local Municipal Purpose Taxes	.09	120,000.00
Veteran & Senior Citizen Taxes		21,100.00
Total Taxes for Rate Computation	2.06	2,845,148.71
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		121,994.42
Total Taxes Levied - ABSTRACT		2,946,043.13
Total Taxes Billed		2,950,426.15
1986 TAXES COLLECTED		2,730,337.78
1986 Taxes Cancelled, Abated or Adjusted		15,131.19
Transfer to Tax Title Liens or Foreclosed		10,836.32
Balance Outstanding Dec. 31, 1986		194,120.86
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		204,911.47
Collected in 1986		202,468.88
Cancelled, Abated or Adjusted 1986		9.19
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		2,433.40
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		148,769.32
Transfer From Taxes		10,836.32
Redeemed in 1986		42,119.09
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		117,486.55
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		2,057,453.54
Taxes Receivable		196,554.26
Tax Title Liens		117,486.55
Foreclosed Property		
Emergencies & Other Deferred Charges		15,447.41
State and Federal Aid Receivable		
Other Receivables		42,789.57
Total		2,429,731.33
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,216,327.25
Reserves for Receivables		356,830.38
Surplus Dec. 31, 1986		856,573.70
Total		2,429,731.33

0302

Population 1980 2,919
Population 1986 2,830
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.42
State Equalized Tax Rate 2.71

BEVERLY CITY – BURLINGTON COUNTY

Form of Government:
Special Charter (P.L. 1857 c. 162)
Number of Members on Governing Body – 9

PER CAPITA:

Gross Debt	80.49
Net Debt	39.51
Debt Service	38.90
Total Tax Levy	487.73
Municipal Expenditures	346.10

PER CENT:

Gross Debt	.51
Net Debt	.25
Tax Levy Collected	88.94
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,218.00
Assessment of Taxes	3,911.00
Collection of Taxes	8,204.00
Planning, Housing & Development	3,142.00
Human Resources	19,297.00
Elections	
General Administration (other)	141,658.37
JUDICIARY	
Municipal Courts	12,814.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	169,921.29
Civil Defense & Disaster Control	
Environmental Inspection & Control	8,200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	106,758.78
Sewers and Sewage Processing	
Garbage and Trash Disposal	130,227.00
Public Buildings and Grounds	15,063.58
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,300.00
Welfare-Public Assistance	1,941.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,000.00
Land Reclamation & Conservation	
Other Recreational Services	2,803.15
EDUCATION (excluding schools)	
Libraries	1,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	35,703.21
Employee Fringe Benefits	15,250.00
Other Statutory Expenditures	4,868.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	698,280.38
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	87,400.00
Interest Payments	22,679.10
TYPE I SCHL DEBT *MEMO	67,617.50
DEFERRED CHARGES	9,893.20
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,114,418.86
RESERVE FOR UNCOLLECTED TAXES	161,215.06
EXPENDITURES TOTAL	2,093,886.60

REVENUES-REALIZED	
1986 Property Taxes Collected	1,219,308.85
1986 Payments in Lieu of Taxes	9,105.97
Delinquent Tax & Lien Collections	101,953.65
Business Personalty Replacement Taxes	23,660.36
Taxes from Public Utilities	158,739.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	146,531.48
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	25,217.00
Sale of Acquired Property	
Other Miscellaneous Revenues	132,468.12
Total	1,816,984.43
Prior Years Surplus Appropriated	188,509.47
REVENUES TOTAL	2,005,493.90
Reserve For Uncollected Taxes	161,215.06
CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	116,000	
Self-liquidating		
Other	111,800	111,800
Total	227,800	111,800

ISSUED AND OUTSTANDING	
School	116,000.00
Self-Liquidating	
Other	104,200.00
Total	220,200.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	44,647,270

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	57	1.18	454,150.00
2	Residential	828	85.87	33,049,065.00
3	Farm			
4a	Commercial	54	7.52	2,893,000.00
4b	Industrial	15	4.45	1,714,600.00
4c	Apartments	5	.98	376,300.00
Total		959		38,487,115.00

Land Area .54 Sq. Miles

Net Valuation Taxable-Municipal	38,725,930
Net Valuation Taxable-County	45,757,798
State Equalized Valuation	48,802,998
State Equalization Ratio	79.25

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.54	
Local District School Taxes		754,097.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.05	24,000.00
County Taxes	.56	274,070.84
County Library Taxes	.03	15,319.52
Local Municipal Purpose Taxes	.52	255,202.00
Veteran & Senior Citizen Taxes		36,950.00
Total Taxes for Rate Computation	2.70	1,359,639.86
Special District Taxes		46,931.00
Bank Corp. Taxes		8,244.09
Added and Omitted Taxes		2,413.75
Total Taxes Levied - ABSTRACT		1,380,278.70
Total Taxes Billed		1,370,927.25
1986 TAXES COLLECTED		1,219,308.85
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		18,447.13
Balance Outstanding Dec. 31, 1986		133,171.27
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		100,704.25
Collected in 1986		97,071.19
Cancelled, Abated or Adjusted 1986		719.46
Transfers to Tax Title Liens or Foreclosed		2,913.60
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		53,885.12
Transfer From Taxes		21,461.74
Redeemed in 1986		4,882.46
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		70,464.40
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		23,450.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		23,450.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	367,566.56
Taxes Receivable	133,171.27
Tax Title Liens	70,464.40
Foreclosed Property	23,450.00
Emergencies & Other Deferred Charges	16,105.53
State and Federal Aid Receivable	44,875.19
Other Receivables	30,241.30
Total	685,874.25
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	133,410.52
Reserves for Receivables	257,326.97
Surplus Dec. 31, 1986	295,136.76
Total	685,874.25

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

2104

Population 1980 4,360
Population 1986 4,890
S & P Rating
Moody Rating

General Tax Rate Per $100. .71
State Equalized Tax Rate .76

BLAIRSTOWN TOWNSHIP – WARREN CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:
Gross Debt 76.26
Net Debt
Debt Service
Total Tax Levy 358.66
Municipal Expenditures 848.18

PER CENT:
Gross Debt .20
Net Debt
Tax Levy Collected 92.74
Tax Levy Cancelled, Abated or Adjusted .55

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	1,628,853.23
Financial Administration	52,278.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	29,004.48	Delinquent Tax & Lien Collections	83,993.92
Collection of Taxes	16,260.00	Business Personalty Replacement Taxes	31,835.08
Planning, Housing & Development	58,915.00	Taxes from Public Utilities	2,917,534.00
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	
General Administration (other)	245,311.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	15,508.00
Municipal Courts	28,392.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	838,795.56
Fire Protection	37,699.00	Total	5,516,519.79
Police Protection	301,050.00	Prior Years Surplus Appropriated	519,493.49
Civil Defense & Disaster Control	1,823.00	REVENUES TOTAL	6,036,013.28
Environmental Inspection & Control	51,159.00	Reserve For Uncollected Taxes	130,000.00
Other Public Safety		CAPITAL OUTLAY TOTAL	581,282.13
PUBLIC WORKS			
Streets and Drainage	400,584.30	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	25,000.00	Public Works	32,965.00
Public Buildings and Grounds	70,205.00	Buildings and Grounds	548,317.13
Other Public Works	35,068.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	4,500.00	All Other	
Welfare-Public Assistance	2,186.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	2,000.00	School 372,922	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total 372,922	
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation	500.00	ISSUED AND OUTSTANDING	
Other Recreational Services	49,664.00	School	372,922.23
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	10,000.00	Other	
Other Educational Services	1,003,968.00	Total	372,922.23
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	68,869.00	FOR NET DEBT COMPUTATION	187,777,428
Employee Fringe Benefits	37,000.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures	8,000.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 574 9.61 23,249,500.00	
MUNICIPAL FUNCTIONS TOTAL	2,539,435.78	2 Residential 1396 73.16 176,927,850.00	
CAPITAL IMPROVEMENTS *MEMO*		3 Farm 315 7.57 18,316,180.00	
DEBT SERVICE		4a Commercial 93 7.62 18,425,900.00	
Principal Payments		4b Industrial 15 2.03 4,906,200.00	
Interest Payments		4c Apartments	
		Total 2393 241,825,630.00	
DEFERRED CHARGES	1,478,183.61	Land Area 30.90 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,713,157.51	Net Valuation Taxable-Municipal	243,438,119
RESERVE FOR UNCOLLECTED TAXES	130,000.00	Net Valuation Taxable-County	189,905,862
EXPENDITURES TOTAL	5,860,776.90	State Equalized Valuation	228,338,187
		State Equalization Ratio	106.66

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes		
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.72	1,649,721.09
County Library Taxes	.03	63,436.42
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		45,300.00
Total Taxes for Rate Computation	.75	1,758,457.51
Special District Taxes		
Bank Corp. Taxes		12,329.04
Added and Omitted Taxes		28,348.57
Total Taxes Levied - ABSTRACT		1,753,835.12
Total Taxes Billed		1,756,309.33
1986 TAXES COLLECTED		1,628,853.23
1986 Taxes Cancelled, Abated or Adjusted		9,574.93
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		117,881.17
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		94,773.08
Collected in 1986		83,993.92
Cancelled, Abated or Adjusted 1986		2,250.24
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		8,528.92
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		4,237.22
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		4,237.22
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		7,896,223.48
Taxes Receivable		126,410.09
Tax Title Liens		4,237.22
Foreclosed Property		
Emergencies & Other Deferred Charges		35,387.78
State and Federal Aid Receivable		95,392.00
Other Receivables		26,407.11
Total		8,184,057.68
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,171,957.15
Reserves for Receivables		157,054.42
Surplus Dec. 31, 1986		5,855,046.11
Total		8,184,057.68

0702

Population 1980	47,792
Population 1986	47,812
S & P Rating	AA
Moody Rating	AA

General Tax Rate Per $100. 10.32

State Equalized Tax Rate 2.98

BLOOMFIELD TOWNSHIP – ESSEX COUNTY

Form of Government:
Special Charter (P.L. 1955 c. 201)
Number of Members on Governing Body – 7

PER CAPITA:		PER CENT:	
Gross Debt	203.43	Gross Debt	.77
Net Debt	148.48	Net Debt	.56
Debt Service	23.94	Tax Levy Collected	98.45
Total Tax Levy	942.69	Tax Levy Cancelled, Abated or Adjusted	.29
Municipal Expenditures	454.05		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	96,611.00
Municipal Clerk	261,570.00
Financial Administration	87,130.00
Assessment of Taxes	
Collection of Taxes	64,530.00
Planning, Housing & Development	261,980.20
Human Resources	
Elections	1,245,042.00
General Administration (other)	
JUDICIARY	158,930.00
Municipal Courts	
PUBLIC SAFETY	3,506,600.00
Fire Protection	4,355,037.56
Police Protection	17,876.00
Civil Defense & Disaster Control	222,775.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	919,223.66
Streets and Drainage	921,480.00
Sewers and Sewage Processing	1,544,509.00
Garbage and Trash Disposal	335,635.00
Public Buildings and Grounds	120,000.00
Other Public Works	
HEALTH and WELFARE	505,070.00
Health Services Except Environmental	169,270.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	28,174.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	225,020.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	420,150.00
Other Recreational Services	
EDUCATION (excluding schools)	694,379.00
Libraries	4,200.00
Other Educational Services	
STATUTORY EXPENDITURES	1,892,721.00
Pensions & F. I. C. A.	975,500.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	19,033,413.42
CAPITAL IMPROVEMENTS *MEMO*	54,000.00
DEBT SERVICE	
Principal Payments	865,000.00
Interest Payments	279,398.06
TYPE I SCHL DEBT *MEMO	123,746.25
DEFERRED CHARGES	71,439.50
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	31,791,610.84
RESERVE FOR UNCOLLECTED TAXES	1,460,000.00
EXPENDITURES TOTAL	53,500,861.82

REVENUES-REALIZED	
1986 Property Taxes Collected	44,304,330.38
1986 Payments in Lieu of Taxes	42,336.18
Delinquent Tax & Lien Collections	500,741.33
Business Personalty Replacement Taxes	1,042,512.50
Taxes from Public Utilities	2,429,485.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	1,163,052.80
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	727,134.00
Sale of Acquired Property	
Other Miscellaneous Revenues	1,609,029.23
Total	51,818,621.42
Prior Years Surplus Appropriated	1,110,000.00
REVENUES TOTAL	52,928,621.42
Reserve For Uncollected Taxes	1,460,000.00
CAPITAL OUTLAY TOTAL	690,725.62
Public Enterprises	312,550.08
Recreation—Culture	114,130.51
Public Works	165,248.14
Buildings and Grounds	98,796.89
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,627,000	
Self-liquidating	1,234,320	1,234,320
Other	5,864,904	5,864,904
Total	9,726,224	7,099,224

ISSUED AND OUTSTANDING	
School	2,627,000.00
Self-Liquidating	879,000.00
Other	5,561,000.00
Total	9,067,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,260,502,879

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	275	.47	2,019,800.00
2	Residential	10587	68.40	295,169,400.00
3	Farm			
4a	Commercial	744	17.96	77,526,600.00
4b	Industrial	79	6.08	26,242,100.00
4c	Apartments	109	7.09	30,604,700.00
Total		11794		431,562,600.00

Land Area 5.40 Sq. Miles

Net Valuation Taxable-Municipal	435,453,900
Net Valuation Taxable-County	1,250,101,577
State Equalized Valuation	1,496,731,866
State Equalization Ratio	28.91

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.14	
Local District School Taxes		17,163,110.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.01	96,249.54
County Taxes	.96	14,532,251.30
County Library Taxes		
Local Municipal Purpose Taxes	.87	13,106,023.34
Veteran & Senior Citizen Taxes		483,450.00
Total Taxes for Rate Computation	2.98	45,381,084.18
Special District Taxes		
Bank Corp. Taxes		84,343.32
Added and Omitted Taxes		89,972.81
Total Taxes Levied - ABSTRACT		45,071,950.31
Total Taxes Billed		45,000,909.71
1986 TAXES COLLECTED		44,304,330.38
1986 Taxes Cancelled, Abated or Adjusted		128,394.24
Transfer to Tax Title Liens or Foreclosed		21,384.64
Balance Outstanding Dec. 31, 1986		546,800.45
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		531,593.10
Collected in 1986		495,473.16
Cancelled, Abated or Adjusted 1986		10,731.19
Transfers to Tax Title Liens or Foreclosed		188.97
Balance December 31, 1986		25,199.78
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		65,706.72
Transfer From Taxes		21,622.44
Redeemed in 1986		5,268.17
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		82,060.99
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		270,800.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		270,800.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	2,634,746.38
Taxes Receivable	572,000.23
Tax Title Liens	82,060.99
Foreclosed Property	270,800.00
Emergencies & Other Deferred Charges	100,000.00
State and Federal Aid Receivable	
Other Receivables	524,006.05
Total	4,183,613.65
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,519,808.16
Reserves for Receivables	1,240,943.87
Surplus Dec. 31, 1986	1,422,861.62
Total	4,183,613.65

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1601

Population 1980 7,867
Population 1986 8,058
S & P Rating
Moody Rating BAA1

General Tax Rate Per $100. 5.97
State Equalized Tax Rate 2.45

BLOOMINGDALE BOROUGH – PASSAIC CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	537.73	Gross Debt	1.90
Net Debt	399.73	Net Debt	1.41
Debt Service	38.64	Tax Levy Collected	96.84
Total Tax Levy	805.52	Tax Levy Cancelled, Abated or Adjusted	.31
Municipal Expenditures	345.07		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards	140,203.00	
Municipal Clerk		
Financial Administration	12,900.00	
Assessment of Taxes	12,787.00	
Collection of Taxes	50,696.00	
Planning, Housing & Development	38,115.00	
Human Resources	4,500.00	
Elections	2,200.00	
General Administration (other)	270,514.00	
JUDICIARY		
Municipal Courts	18,900.00	
PUBLIC SAFETY		
Fire Protection	27,868.46	
Police Protection	552,121.00	
Civil Defense & Disaster Control		
Environmental Inspection & Control	24,875.00	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	282,360.00	
Sewers and Sewage Processing	101,374.00	
Garbage and Trash Disposal	242,101.00	
Public Buildings and Grounds	38,800.00	
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental	51,787.00	
Welfare-Public Assistance	4,851.00	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees	575.00	
Land Reclamation & Conservation	2,295.00	
Other Recreational Services	19,276.00	
EDUCATION (excluding schools)		
Libraries	74,193.00	
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	180,371.64	
Employee Fringe Benefits	87,200.00	
Other Statutory Expenditures	4,000.00	
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	2,244,863.10	
CAPITAL IMPRQVEMENTS *MEMO*	20,000.00	
DEBT SERVICE		
Principal Payments	150,000.00	
Interest Payments	161,335.84	
DEFERRED CHARGES	29,980.79	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,847,405.43	
RESERVE FOR UNCOLLECTED TAXES	194,375.94	
EXPENDITURES TOTAL	7,627,961.09	

REVENUES-REALIZED		
1986 Property Taxes Collected		6,272,648.28
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		132,295.89
Business Personalty Replacement Taxes		66,231.64
Taxes from Public Utilities		311,265.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		96,385.70
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		46,757.00
Sale of Acquired Property		
Other Miscellaneous Revenues		196,029.85
Total		7,121,613.36
Prior Years Surplus Appropriated		270,000.00
REVENUES TOTAL		7,391,613.36
Reserve For Uncollected Taxes		194,375.94
CAPITAL OUTLAY TOTAL		342,854.37
Public Enterprises		29,832.89
Recreation—Culture		4,096.25
Public Works		276,885.61
Buildings and Grounds		32,039.62
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	675,000	
Self-liquidating	437,000	
Other	3,221,056	3,221,056
Total	4,333,056	3,221,056

ISSUED AND OUTSTANDING	
School	675,000.00
Self-Liquidating	
Other	2,628,400.00
Total	3,303,400.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	228,399,405

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	229	3.63	3,890,500.00
2	Residential	2188	81.67	87,621,400.00
3	Farm	8	.49	528,700.00
4a	Commercial	101	8.30	8,905,700.00
4b	Industrial	5	.57	610,300.00
4c	Apartments	7	5.34	5,724,900.00
Total		2538		107,281,500.00

Land Area	8.74Sq. Miles
Net Valuation Taxable-Municipal	107,803,469
Net Valuation Taxable-County	225,913,597
State Equalized Valuation	262,057,206
State Equalization Ratio	41.02

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.31	
Local District School Taxes		3,436,944.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.54	1,410,461.43
County Library Taxes		
Local Municipal Purpose Taxes	.60	1,586,233.59
Veteran & Senior Citizen Taxes		79,050.00
Total Taxes for Rate Computation	2.45	6,512,689.02
Special District Taxes		
Bank Corp. Taxes		21,743.26
Added and Omitted Taxes		35,469.81
Total Taxes Levied - ABSTRACT		6,490,852.09
Total Taxes Billed		6,477,248.99
1986 TAXES COLLECTED		6,272,648.28
1986 Taxes Cancelled, Abated or Adjusted		19,888.69
Transfer to Tax Title Liens or Foreclosed		5,880.45
Balance Outstanding Dec. 31, 1986		178,831.57
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		165,609.74
Collected in 1986		124,820.05
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		40,789.69
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		32,057.74
Transfer From Taxes		5,880.45
Redeemed in 1986		7,475.84
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		30,462.35
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		398,300.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		398,300.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		423,172.47
Taxes Receivable		219,621.26
Tax Title Liens		30,462.35
Foreclosed Property		398,300.00
Emergencies & Other Deferred Charges		145,118.41
State and Federal Aid Receivable		7,239.96
Other Receivables		4,550.04
Total		1,228,464.49
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		369,728.58
Reserves for Receivables		652,933.65
Surplus Dec. 31, 1986		205,802.26
Total		1,228,464.49

1003

Population 1980	864
Population 1986	810
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 2.57

State Equalized Tax Rate 2.01

BLOOMSBURY BOROUGH – HUNTERDON CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	436.97	Gross Debt	1.42
Net Debt	363.76	Net Debt	1.18
Debt Service	14.44	Tax Levy Collected	94.57
Total Tax Levy	721.83	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	341.08		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,702.00
Assessment of Taxes	3,148.00
Collection of Taxes	4,030.00
Planning, Housing & Development	5,566.00
Human Resources	
Elections	179.00
General Administration (other)	49,602.00
JUDICIARY	
Municipal Courts	7,325.00
PUBLIC SAFETY	
Fire Protection	13,726.10
Police Protection	21,919.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	5.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	51,353.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	39,833.68
Public Buildings and Grounds	17,537.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	700.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	100.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	4,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	223,726.78
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	11,699.89
DEFERRED CHARGES	3,236.36
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	513,776.59
RESERVE FOR UNCOLLECTED TAXES	37,614.50
EXPENDITURES TOTAL	790,054.12

REVENUES-REALIZED	
1986 Property Taxes Collected	543,462.48
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	29,315.49
Business Personalty Replacement Taxes	13,543.96
Taxes from Public Utilities	29,614.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	5,999.86
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	3,047.68
Sale of Acquired Property	
Other Miscellaneous Revenues	66,057.68
Total	691,041.15
Prior Years Surplus Appropriated	103,000.00
REVENUES TOTAL	794,041.15
Reserve For Uncollected Taxes	37,614.50
CAPITAL OUTLAY TOTAL	215,856.13
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	215,856.13
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	26,500	
Self-liquidating	32,800	
Other	294,645	294,645
Total	353,945	294,645

ISSUED AND OUTSTANDING	
School	24,000.00
Self-Liquidating	2,800.00
Other	286,750.00
Total	313,550.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	24,944,074

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	49	1.63	360,700.00
2	Residential	264	71.25	15,739,100.00
3	Farm	14	1.80	398,400.00
4a	Commercial	17	15.59	3,444,700.00
4b	Industrial	7	8.48	1,874,000.00
4c	Apartments	2	1.24	274,100.00
Total		353		22,091,000.00

Land Area	.80 Sq. Miles
Net Valuation Taxable-Municipal	22,342,956
Net Valuation Taxable-County	24,970,661
State Equalized Valuation	28,532,060
State Equalization Ratio	78.12

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.37	
Local District School Taxes		391,430.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.40	115,195.94
County Library Taxes	.03	7,150.65
Local Municipal Purpose Taxes	.21	60,350.00
Veteran & Senior Citizen Taxes		9,500.00
Total Taxes for Rate Computation	2.01	583,626.59
Special District Taxes		
Bank Corp. Taxes		10,093.57
Added and Omitted Taxes		459.61
Total Taxes Levied - ABSTRACT		584,679.77
Total Taxes Billed		574,673.58
1986 TAXES COLLECTED		543,462.48
1986 Taxes Cancelled, Abated or Adjusted		187.61
Transfer to Tax Title Liens or Foreclosed		97.66
Balance Outstanding Dec. 31, 1986		30,925.83
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		29,315.49
Collected in 1986		29,315.49
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		727.05
Transfer From Taxes		97.66
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		824.71
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		1,100.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		1,100.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	378,954.56
Taxes Receivable	30,925.83
Tax Title Liens	824.71
Foreclosed Property	1,100.00
Emergencies & Other Deferred Charges	719.00
State and Federal Aid Receivable	515.88
Other Receivables	21,155.27
Total	434,195.25
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	269,775.48
Reserves for Receivables	54,005.81
Surplus Dec. 31, 1986	110,413.96
Total	434,195.25

0204

Population 1980 8,344
Population 1986 8,003
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.38
State Equalized Tax Rate 2.40

BOGOTA BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:

Gross Debt	235.04
Net Debt	225.17
Debt Service	32.60
Total Tax Levy	829.69
Municipal Expenditures	425.33

PER CENT:

Gross Debt	.80
Net Debt	.77
Tax Levy Collected	98.07
Tax Levy Cancelled, Abated or Adjusted	.02

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	31,406.00
Assessment of Taxes	82,525.00
Collection of Taxes	28,930.00
Planning, Housing & Development	13,413.00
Human Resources	15,600.00
Elections	2,038.97
General Administration (other)	447,291.11
JUDICIARY	
Municipal Courts	45,027.20
PUBLIC SAFETY	
Fire Protection	97,595.64
Police Protection	780,196.16
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	25,846.74
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	261,397.20
Sewers and Sewage Processing	164,767.71
Garbage and Trash Disposal	294,972.65
Public Buildings and Grounds	28,250.00
Other Public Works	20,560.15
HEALTH and WELFARE	
Health Services Except Environmental	17,350.00
Welfare-Public Assistance	11,210.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	11,000.00
Land Reclamation & Conservation	
Other Recreational Services	40,205.97
EDUCATION (excluding schools)	
Libraries	85,405.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	216,415.38
Employee Fringe Benefits	96,086.04
Other Statutory Expenditures	1.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,817,540.92
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	225,600.00
Interest Payments	35,334.52
DEFERRED CHARGES	61,861.64
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,565,753.66
RESERVE FOR UNCOLLECTED TAXES	263,610.00
EXPENDITURES TOTAL	7,969,700.74

REVENUES-REALIZED

1986 Property Taxes Collected	6,475,614.13
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	91,955.04
Business Personalty Replacement Taxes	261,019.96
Taxes from Public Utilities	366,684.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	122,109.40
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	63,835.70
Sale of Acquired Property	
Other Miscellaneous Revenues	265,805.27
Total	7,647,023.50
Prior Years Surplus Appropriated	160,000.00
REVENUES TOTAL	7,807,023.50
Reserve For Uncollected Taxes	263,610.00
CAPITAL OUTLAY TOTAL	117,587.92
Public Enterprises	
Recreation—Culture	62,245.91
Public Works	51,445.97
Buildings and Grounds	1,453.32
Library and Education	2,442.72
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	79,000	
Self-liquidating		
Other	1,802,050	1,802,050
Total	1,881,050	1,802,050

ISSUED AND OUTSTANDING	
School	79,000.00
Self-Liquidating	
Other	728,550.00
Total	807,550.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	233,918,992

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	42	.81	989,900.00
2	Residential	2022	80.56	98,469,120.00
3	Farm			
4a	Commercial	76	7.72	9,437,800.00
4b	Industrial	20	3.95	4,829,600.00
4c	Apartments	26	6.95	8,497,400.00
Total		2186		122,223,820.00

Land Area	.70 Sq. Miles
Net Valuation Taxable-Municipal	122,666,972
Net Valuation Taxable-County	238,137,838
State Equalized Valuation	274,554,455
State Equalization Ratio	44.59

1986 PROPERTY TAX

STATE EQUALIZED TAX RATE 1.36

Local District School Taxes	1.36	3,745,569.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.30	820,184.66
County Library Taxes		
Local Municipal Purpose Taxes	.74	2,022,944.00
Veteran & Senior Citizen Taxes		84,550.00
Total Taxes for Rate Computation	2.40	6,673,247.66
Special District Taxes		
Bank Corp. Taxes		47,993.37
Added and Omitted Taxes		3,308.64
Total Taxes Levied - ABSTRACT		6,639,999.67
Total Taxes Billed		6,602,791.73
1986 TAXES COLLECTED		6,475,614.13
1986 Taxes Cancelled, Abated or Adjusted		1,186.29
Transfer to Tax Title Liens or Foreclosed		2,507.08
Balance Outstanding Dec. 31, 1986		123,484.23

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1986	93,276.47
Collected in 1986	91,955.04
Cancelled, Abated or Adjusted 1986	53.43
Transfers to Tax Title Liens or Foreclosed	1,268.00
Balance December 31, 1986	

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1986	
Transfer From Taxes	3,926.58
Redeemed in 1986	
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	3,926.58

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1986	136,680.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	136,680.00

CURRENT FINANCES DECEMBER 31, 1986

ASSETS

Cash Dec. 31, 1986	499,321.71
Taxes Receivable	123,484.23
Tax Title Liens	3,926.58
Foreclosed Property	136,680.00
Emergencies & Other Deferred Charges	149,738.29
State and Federal Aid Receivable	8,654.11
Other Receivables	7,146.98
Total	928,951.90

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	184,790.25
Reserves for Receivables	271,237.79
Surplus Dec. 31, 1986	472,923.86
Total	928,951.90

1401

Population 1980 8,620
Population 1986 8,366
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.21
State Equalized Tax Rate 2.13

BOONTON TOWN – MORRIS COUNTY

Form of Government:
Town Council
Number of Members on Governing Body – 9

PER CAPITA:		PER CENT:	
Gross Debt	221.92	Gross Debt	.57
Net Debt	87.00	Net Debt	.26
Debt Service	11.15	Tax Levy Collected	98.46
Totol Tax Levy	865.91	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	420.15		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	7,134,936.02
Financial Administration	16,265.90	1986 Payments in Lieu of Taxes	8,655.90
Assessment of Taxes	15,713.70	Delinquent Tax & Lien Collections	98,412.42
Collection of Taxes	27,618.56	Business Personalty Replacement Taxes	324,739.44
Planning, Housing & Development	12,118.82	Taxes from Public Utilities	457,058.00
Human Resources	16,970.29	Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	93,180.35
General Administration (other)	448,366.73	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	58,842.00
Municipal Courts	49,633.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	455,725.72
Fire Protection	60,130.76	Total	8,631,549.85
Police Protection	782,871.79	Prior Years Surplus Appropriated	578,000.00
Civil Defense & Disaster Control	2,800.00	REVENUES TOTAL	9,209,549.85
Environmental Inspection & Control	23,878.00	Reserve For Uncollected Taxes	435,133.73
Other Public Safety		CAPITAL OUTLAY TOTAL	338,430.91
PUBLIC WORKS			
Streets and Drainage	470,530.00	Public Enterprises	244,402.30
Sewers and Sewage Processing	180,640.14	Recreation—Culture	18,944.14
Garbage and Trash Disposal	224,231.00	Public Works	19,157.23
Public Buildings and Grounds	78,845.33	Buildings and Grounds	55,927.24
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	121,199.63	All Other	
Welfare-Public Assistance	13,947.14	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	207,000
Other Welfare Services		Self-liquidating	890,900
RECREATION and CONSERVATION		Other	758,675 / 727,832
Beaches and Boardwalks		Total	1,856,575 / 727,832
Parks, Playgrounds, Shade Trees	2,500.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	42,152.23	School	207,000.00
EDUCATION (excluding schools)		Self-Liquidating	823,000.00
Libraries	12,000.00	Other	755,425.00
Other Educational Services		Total	1,785,425.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	275,678,482
Pensions & F. I. C. A.	221,492.00		
Employee Fringe Benefits	95,156.84	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 122 2.62 5,642,900.00	
MUNICIPAL FUNCTIONS TOTAL	2,919,061.85	2 Residential 2085 75.93 163,534,100.00	
CAPITAL IMPROVEMENTS *MEMO*	80,000.00	3 Farm 2 .03 74,500.00	
DEBT SERVICE		4a Commercial 179 10.20 21,977,300.00	
Principal Payments	64,700.00	4b Industrial 29 9.64 20,761,400.00	
Interest Payments	28,596.67	4c Apartments 13 1.57 3,372,000.00	
		Total 2430 215,362,200.00	
DEFERRED CHARGES	67,456.69	Land Area 2.42 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,534,936.91	Net Valuation Taxable-Municipal	223,107,828
RESERVE FOR UNCOLLECTED TAXES	435,133.73	Net Valuation Taxable-County	323,658,195
EXPENDITURES TOTAL	9,049,885.85	State Equalized Valuation	332,134,256
		State Equalization Ratio	66.40

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.32	
Local District School Taxes		4,436,770.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.32	1,062,174.88
County Library Taxes	.01	35,992.03
Local Municipal Purpose Taxes	.48	1,605,379.31
Veteran & Senior Citizen Taxes		89,250.00
Total Taxes for Rate Computation	2.13	7,229,566.22
Special District Taxes		
Bank Corp. Taxes		18,940.87
Added and Omitted Taxes		84,929.23
Total Taxes Levied - ABSTRACT		7,244,186.32
Total Taxes Billed		7,246,690.51
1986 TAXES COLLECTED		7,134,936.02
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		111,754.49
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		98,976.58
Collected in 1986		98,412.42
Cancelled, Abated or Adjusted 1986		277.04
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		287.12
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		185.45
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		185.45
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		98,600.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		98,600.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,177,050.07
Taxes Receivable		112,041.61
Tax Title Liens		
Foreclosed Property		98,600.00
Emergencies & Other Deferred Charges		6,600.00
State and Federal Aid Receivable		
Other Receivables		2,263.92
Total		1,396,555.60
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		497,220.44
Reserves for Receivables		212,905.53
Surplus Dec. 31, 1986		686,429.63
Total		1,396,555.60

1402

Population 1980 3,273
Population 1986 3,412
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.95
State Equalized Tax Rate 1.37

BOONTON TOWNSHIP – MORRIS COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	101.11	Gross Debt	.18
Net Debt	66.53	Net Debt	.12
Debt Service	22.17	Tax Levy Collected	96.89
Total Tax Levy	936.80	Tax Levy Cancelled, Abated or Adjusted	.20
Municipal Expenditures	376.90		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration	15,725.00	
Assessment of Taxes	23,305.00	
Collection of Taxes	20,730.00	
Planning, Housing & Development	39,930.00	
Human Resources	48,233.37	
Elections		
General Administration (other)	135,064.66	
JUDICIARY		
Municipal Courts	14,128.00	
PUBLIC SAFETY		
Fire Protection	43,281.25	
Police Protection	255,750.00	
Civil Defense & Disaster Control	870.00	
Environmental Inspection & Control	27,560.00	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	246,428.96	
Sewers and Sewage Processing		
Garbage and Trash Disposal	6,420.00	
Public Buildings and Grounds	27,750.00	
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental	16,550.00	
Welfare-Public Assistance	950.00	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		
Land Reclamation & Conservation	50.00	
Other Recreational Services	3,950.00	
EDUCATION (excluding schools)		
Libraries		
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	79,456.00	
Employee Fringe Benefits	19,100.00	
Other Statutory Expenditures	100.00	
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	1,025,332.24	
CAPITAL IMPROVEMENTS *MEMO*	60,000.00	
DEBT SERVICE		
Principal Payments	60,000.00	
Interest Payments	15,631.46	
DEFERRED CHARGES	7,490.00	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,642,193.30	
RESERVE FOR UNCOLLECTED TAXES	177,532.67	
EXPENDITURES TOTAL	3,928,179.67	

REVENUES-REALIZED		
1986 Property Taxes Collected		3,097,978.43
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		76,010.49
Business Personalty Replacement Taxes		45,277.40
Taxes from Public Utilities		166,621.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		116,598.10
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		11,692.96
Sale of Acquired Property		
Other Miscellaneous Revenues		210,740.10
	Total	3,724,918.48
Prior Years Surplus Appropriated		300,000.00
REVENUES	TOTAL	4,024,918.48
Reserve For Uncollected Taxes		177,532.67
CAPITAL OUTLAY	TOTAL	189,140.60
Public Enterprises		
Recreation—Culture		
Public Works		175,140.60
Buildings and Grounds		14,000.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	118,000	
Self-liquidating		
Other	227,000	227,000
Total	345,000	227,000

ISSUED AND OUTSTANDING	
School	118,000.00
Self-Liquidating	
Other	225,000.00
Total	343,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	196,512,424

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	193	4.82	7,778,200.00
2	Residential	1196	85.64	138,106,700.00
3	Farm	46	1.99	3,202,350.00
4a	Commercial	8	2.03	3,271,100.00
4b	Industrial	7	5.45	8,793,800.00
4c	Apartments	1	.07	107,800.00
Total		1441		161,259,950.00

Land Area	8.20 Sq. Miles
Net Valuation Taxable-Municipal	162,087,786
Net Valuation Taxable-County	228,942,341
State Equalized Valuation	230,248,735
State Equalization Ratio	70.29

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.82	1,883,098.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.32	734,298.12
County Library Taxes	.01	24,797.18
Local Municipal Purpose Taxes	.22	514,794.16
Veteran & Senior Citizen Taxes		29,500.00
Total Taxes for Rate Computation	1.37	3,186,487.46
Special District Taxes		
Bank Corp. Taxes		2,729.79
Added and Omitted Taxes		36,660.38
Total Taxes Levied - ABSTRACT		3,196,377.63
Total Taxes Billed		3,197,372.29
1986 TAXES COLLECTED		3,097,978.43
1986 Taxes Cancelled, Abated or Adjusted		6,482.29
Transfer to Tax Title Liens or Foreclosed		754.65
Balance Outstanding Dec. 31, 1986		92,156.92
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		76,010.49
Collected in 1986		76,010.49
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		21,425.95
Transfer From Taxes		754.65
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		22,180.60
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		120,530.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		12,000.00
Cancelled, Abated or Adjusted (1986)		4,000.00
Balance December 31, 1986		104,530.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		777,606.60
Taxes Receivable		92,156.92
Tax Title Liens		22,180.60
Foreclosed Property		104,530.00
Emergencies & Other Deferred Charges		20,123.93
State and Federal Aid Receivable		85,984.78
Other Receivables		1,639.12
Total		1,104,221.95
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		322,663.97
Reserves for Receivables		220,506.64
Surplus Dec. 31, 1986		561,051.34
Total		1,104,221.95

0303

Population 1980 4,441
Population 1986 4,324
S & P Rating
Moody Rating BAA1

General Tax Rate Per $100. 3.98
State Equalized Tax Rate 2.50

BORDENTOWN CITY – BURLINGTON CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	1,502.06	Gross Debt	7.67
Net Debt	1,294.42	Net Debt	6.61
Debt Service	9.01	Tax Levy Collected	95.89
Total Tax Levy	552.68	Tax Levy Cancelled, Abated or Adjusted	.06
Municipal Expenditures	342.06		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		
Assessment of Taxes	5,675.00	
Collection of Taxes	14,500.00	
Planning, Housing & Development	29,668.75	
Human Resources		
Elections	1,850.00	
General Administration (other)	160,908.00	
JUDICIARY		
Municipal Courts	31,060.00	
PUBLIC SAFETY		
Fire Protection	24,390.00	
Police Protection	418,681.00	
Civil Defense & Disaster Control		
Environmental Inspection & Control	49,420.00	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	85,635.00	
Sewers and Sewage Processing		
Garbage and Trash Disposal	180,735.00	
Public Buildings and Grounds	136,974.00	
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		
Welfare-Public Assistance	6,725.00	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees	19,720.00	
Land Reclamation & Conservation		
Other Recreational Services		
EDUCATION (excluding schools)		
Libraries	5,000.00	
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	76,621.09	
Employee Fringe Benefits	36,500.00	
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	1,284,062.84	
CAPITAL IMPROVEMENTS *MEMO*	3,200.00	
DEBT SERVICE		
Principal Payments	35,000.00	
Interest Payments	3,967.50	
DEFERRED CHARGES	10,964.67	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,887,529.70	
RESERVE FOR UNCOLLECTED TAXES	145,092.80	
EXPENDITURES TOTAL	3,366,617.51	

REVENUES-REALIZED	
1986 Property Taxes Collected	2,287,097.56
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	91,353.66
Business Personalty Replacement Taxes	77,708.52
Taxes from Public Utilities	273,457.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	43,625.55
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	21,471.00
Sale of Acquired Property	
Other Miscellaneous Revenues	238,978.77
Total	3,033,692.06
Prior Years Surplus Appropriated	282,400.00
REVENUES TOTAL	3,316,092.06
Reserve For Uncollected Taxes	145,092.80
CAPITAL OUTLAY TOTAL	185,170.95
Public Enterprises	119,250.59
Recreation—Culture	
Public Works	65,603.04
Buildings and Grounds	317.32
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	897,836	
Self-liquidating	4,347,033	4,347,033
Other	1,250,050	1,250,050
Total	6,494,920	5,597,083

ISSUED AND OUTSTANDING	
School	897,836.37
Self-Liquidating	3,448,606.67
Other	41,000.00
Total	4,387,443.04
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	84,654,203

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	87	1.38	816,850.00
2	Residential	1123	59.64	35,397,750.00
3	Farm	3	.05	25,100.00
4a	Commercial	119	15.88	9,424,200.00
4b	Industrial	9	14.80	8,783,250.00
4c	Apartments	15	8.26	4,901,050.00
Total		1356		59,348,200.00

Land Area .94 Sq. Miles

Net Valuation Taxable-Municipal	59,809,988
Net Valuation Taxable-County	88,289,960
State Equalized Valuation	94,969,065
State Equalization Ratio	62.80

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.40	1,328,913.45
School Taxes in Municipal Budget		
County Taxes	.56	529,057.13
County Library Taxes	.03	29,559.12
Local Municipal Purpose Taxes	.52	491,500.00
Veteran & Senior Citizen Taxes		44,825.00
Total Taxes for Rate Computation	2.51	2,423,854.70
Special District Taxes		
Bank Corp. Taxes		4,913.60
Added and Omitted Taxes		5,835.87
Total Taxes Levied - ABSTRACT		2,389,779.17
Total Taxes Billed		2,385,077.48
1986 TAXES COLLECTED		2,287,097.56
1986 Taxes Cancelled, Abated or Adjusted		1,344.56
Transfer to Tax Title Liens or Foreclosed		4,431.52
Balance Outstanding Dec. 31, 1986		92,203.84
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		84,060.76
Collected in 1986		82,784.82
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		377.85
Balance December 31, 1986		898.09
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		35,065.74
Transfer From Taxes		4,809.37
Redeemed in 1986		9,077.44
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		30,797.67
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		10,150.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		10,150.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		823,940.82
Taxes Receivable		93,101.93
Tax Title Liens		30,797.67
Foreclosed Property		10,150.00
Emergencies & Other Deferred Charges		26,885.02
State and Federal Aid Receivable		
Other Receivables		463,204.28
Total		1,448,079.72
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		391,216.09
Reserves for Receivables		597,253.88
Surplus Dec. 31, 1986		459,609.75
Total		1,448,079.72

0304

Population 1980 7,170
Population 1986 7,291
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.84
State Equalized Tax Rate 2.52

BORDENTOWN TWP. – BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	938.08	Gross Debt	3.18
Net Debt	485.24	Net Debt	1.65
Debt Service	70.55	Tax Levy Collected	97.52
Total Tax Levy	886.10	Tax Levy Cancelled, Abated or Adjusted	.17
Municipal Expenditures	404.39		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	6,296,649.31
Financial Administration	31,500.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	35,600.00	Delinquent Tax & Lien Collections	193,347.74
Collection of Taxes	24,875.00	Business Personalty Replacement Taxes	125,572.48
Planning, Housing & Development	40,925.00	Taxes from Public Utilities	565,366.00
Human Resources	13,527.06	Other Miscellaneous Tax Revenues	
Elections	2,500.00	State Aid Revenues	168,912.10
General Administration (other)	356,725.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	50,752.48
Municipal Courts	72,625.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	665,033.29
Fire Protection	500.00	Total	8,065,633.40
Police Protection	579,791.00	Prior Years Surplus Appropriated	197,679.05
Civil Defense & Disaster Control	1,000.00	REVENUES TOTAL	8,263,312.45
Environmental Inspection & Control		Reserve For Uncollected Taxes	353,002.93
Other Public Safety		CAPITAL OUTLAY TOTAL	90,158.50
PUBLIC WORKS			
Streets and Drainage	230,700.00	Public Enterprises	9,934.58
Sewers and Sewage Processing		Recreation—Culture	8,512.10
Garbage and Trash Disposal	192,500.00	Public Works	53,997.86
Public Buildings and Grounds	134,800.00	Buildings and Grounds	17,713.96
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	1,700.00	All Other	
Welfare-Public Assistance	1,955.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	2,280,163
Other Welfare Services		Self-liquidating	906,000
RECREATION and CONSERVATION		Other	3,653,394 / 3,537,910
Beaches and Boardwalks		Total	6,839,558 / 3,537,910
Parks, Playgrounds, Shade Trees	79,400.00		
Land Reclamation & Conservation	2,100.00	ISSUED AND OUTSTANDING	
Other Recreational Services	2,500.00	School	2,280,163.63
EDUCATION (excluding schools)		Self-Liquidating	906,000.00
Libraries	5,000.00	Other	2,687,000.00
Other Educational Services		Total	5,873,163.63
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	214,989,549
Pensions & F. I. C. A.	142,501.00		
Employee Fringe Benefits	70,900.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures	12,840.00		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	2,036,464.06		
CAPITAL IMPROVEMENTS *MEMO*	26,412.00		
DEBT SERVICE			
Principal Payments	215,000.00		
Interest Payments	299,386.80		
DEFERRED CHARGES	44,564.02		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,135,382.65		
RESERVE FOR UNCOLLECTED TAXES	353,002.93		
EXPENDITURES TOTAL	8,083,800.46		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	286	6.33	13,207,000.00
2	Residential	1716	53.64	111,925,000.00
3	Farm	82	1.27	2,649,400.00
4a	Commercial	153	27.21	56,770,600.00
4b	Industrial	16	5.13	10,703,000.00
4c	Apartments	5	6.42	13,398,000.00
Total		2258		208,653,000.00

Land Area 7.41 Sq. Miles

Net Valuation Taxable-Municipal	213,105,612
Net Valuation Taxable-County	221,203,586
State Equalized Valuation	239,265,543
State Equalization Ratio	88.86

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.46	3,512,369.30
School Taxes in Municipal Budget		
County Taxes	.54	1,306,199.05
County Library Taxes	.03	74,058.05
Local Municipal Purpose Taxes	.49	1,151,000.00
Veteran & Senior Citizen Taxes		76,950.00
Total Taxes for Rate Computation	2.51	6,120,576.40
Special District Taxes		242,756.25
Bank Corp. Taxes		4,318.86
Added and Omitted Taxes		169,875.09
Total Taxes Levied - ABSTRACT		6,460,576.60
Total Taxes Billed		6,457,025.54
1986 TAXES COLLECTED		6,296,649.31
1986 Taxes Cancelled, Abated or Adjusted		10,913.37
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		149,462.86
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		188,483.24
Collected in 1986		185,800.68
Cancelled, Abated or Adjusted 1986		715.97
Transfers to Tax Title Liens or Foreclosed		1,402.77
Balance December 31, 1986		563.82
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		15,871.62
Transfer From Taxes		1,402.77
Redeemed in 1986		15,022.35
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		2,252.04
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		101,110.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		101,110.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,055,913.40
Taxes Receivable		150,026.68
Tax Title Liens		2,252.04
Foreclosed Property		101,110.00
Emergencies & Other Deferred Charges		51,000.00
State and Federal Aid Receivable		3,973.03
Other Receivables		62,839.75
Total		1,427,114.90
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		470,129.55
Reserves for Receivables		316,228.47
Surplus Dec. 31, 1986		640,756.88
Total		1,427,114.90

1804

Population 1980	9,710
Population 1986	9,169
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 4.34

State Equalized Tax Rate 2.13

BOUND BROOK BOROUGH – SOMERSET CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:	
Gross Debt	405.94
Net Debt	375.53
Debt Service	40.81
Total Tax Levy	737.85
Municipal Expenditures	378.93

PER CENT:	
Gross Debt	1.43
Net Debt	1.32
Tax Levy Collected	97.53
Tax Levy Cancelled, Abated or Adjusted	.29

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		33,187.00
Assessment of Taxes		8,794.92
Collection of Taxes		22,119.50
Planning, Housing & Development		20,395.00
Human Resources		48,848.00
Elections		1,805.00
General Administration (other)		340,474.25
JUDICIARY		
Municipal Courts		50,030.00
PUBLIC SAFETY		
Fire Protection		89,956.00
Police Protection		674,071.42
Civil Defense & Disaster Control		620.00
Environmental Inspection & Control		33,208.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		274,853.70
Sewers and Sewage Processing		260,802.00
Garbage and Trash Disposal		224,280.96
Public Buildings and Grounds		80,839.80
Other Public Works		26,300.00
HEALTH and WELFARE		
Health Services Except Environmental		38,396.71
Welfare-Public Assistance		18,477.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		9,175.65
Land Reclamation & Conservation		20,000.00
Other Recreational Services		55,100.34
EDUCATION (excluding schools)		
Libraries		144,179.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		228,893.00
Employee Fringe Benefits		126,044.20
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	2,830,851.45
CAPITAL IMPROVEMENTS	*MEMO*	34,705.83
DEBT SERVICE		
Principal Payments		160,000.00
Interest Payments		214,197.10
DEFERRED CHARGES		2,021.24
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		5,084,701.59
RESERVE FOR UNCOLLECTED TAXES		267,314.80
EXPENDITURES	TOTAL	8,559,086.18

REVENUES-REALIZED		
1986 Property Taxes Collected		6,568,465.28
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		128,760.69
Business Personalty Replacement Taxes		94,516.04
Taxes from Public Utilities		546,152.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		137,897.85
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		63,140.00
Sale of Acquired Property		
Other Miscellaneous Revenues		520,228.09
	Total	8,059,159.95
Prior Years Surplus Appropriated		400,000.00
REVENUES	TOTAL	8,459,159.95
Reserve For Uncollected Taxes		267,314.80
CAPITAL OUTLAY	TOTAL	881,772.14
Public Enterprises		
Recreation—Culture		
Public Works		202,791.87
Buildings and Grounds		678,980.27
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	277,000	
Self-liquidating		
Other	3,445,067	3,443,267
Total	3,722,067	3,443,267

ISSUED AND OUTSTANDING	
School	277,000.00
Self-Liquidating	
Other	2,690,000.00
Total	2,967,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	260,559,010

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	85	1.00	1,464,600.00
2	Residential	2199	73.25	107,464,450.00
3	Farm			
4a	Commercial	219	17.95	26,335,710.00
4b	Industrial	1	.35	506,900.00
4c	Apartments	39	7.46	10,939,900.00
Total		2543		146,711,560.00

Land Area 1.60 Sq. Miles

Net Valuation Taxable-Municipal	153,837,894
Net Valuation Taxable-County	262,233,627
State Equalized Valuation	306,106,926
State Equalization Ratio	49.09

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.21	3,776,614.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.42	1,308,087.09
County Library Taxes		
Local Municipal Purpose Taxes	.50	1,582,155.60
Veteran & Senior Citizen Taxes		103,200.00
Total Taxes for Rate Computation	2.13	6,770,057.19
Special District Taxes		
Bank Corp. Taxes		40,028.03
Added and Omitted Taxes		58,470.41
Total Taxes Levied - ABSTRACT		6,765,355.63
Total Taxes Billed		6,735,035.01
1986 TAXES COLLECTED		6,568,465.28
1986 Taxes Cancelled, Abated or Adjusted		19,863.80
Transfer to Tax Title Liens or Foreclosed		3,466.46
Balance Outstanding Dec. 31, 1986		143,239.47
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		127,520.65
Collected in 1986		122,549.40
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		4,971.25
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		12,173.58
Transfer From Taxes		3,466.46
Redeemed in 1986		6,211.29
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		9,428.75
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		5,909.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		5,909.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	498,218.57
Taxes Receivable	148,210.72
Tax Title Liens	9,428.75
Foreclosed Property	5,909.00
Emergencies & Other Deferred Charges	76,972.03
State and Federal Aid Receivable	3,386.47
Other Receivables	58,036.04
Total	800,161.58
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	263,263.43
Reserves for Receivables	221,584.51
Surplus Dec. 31, 1986	315,313.64
Total	800,161.58

1307

Population 1980 4,772
Population 1986 4,921
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.04
State Equalized Tax Rate 2.54

BRADLEY BEACH BORO. – MONMOUTH CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	411.79	Gross Debt	1.49
Net Debt	324.62	Net Debt	1.17
Debt Service	20.98	Tax Levy Collected	93.10
Total Tax Levy	876.91	Tax Levy Cancelled, Abated or Adjusted	.12
Municipal Expenditures	680.43		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		59,387.07
Assessment of Taxes		14,824.50
Collection of Taxes		27,401.76
Planning, Housing & Development		9,401.00
Human Resources		45,737.28
Elections		
General Administration (other)		584,552.25
JUDICIARY		
Municipal Courts		33,586.00
PUBLIC SAFETY		
Fire Protection		106,967.86
Police Protection		699,406.90
Civil Defense & Disaster Control		400.00
Environmental Inspection & Control		57,834.84
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		273,220.00
Sewers and Sewage Processing		
Garbage and Trash Disposal		361,984.56
Public Buildings and Grounds		43,900.00
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		13,025.00
Welfare-Public Assistance		8,000.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		222,086.80
Parks, Playgrounds, Shade Trees		4,800.00
Land Reclamation & Conservation		
Other Recreational Services		42,560.00
EDUCATION (excluding schools)		
Libraries		46,528.47
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		187,854.79
Employee Fringe Benefits		
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	2,843,459.08
CAPITAL IMPROVEMENTS	*MEMO*	30,000.00
DEBT SERVICE		
Principal Payments		70,000.00
Interest Payments		33,246.46
DEFERRED CHARGES		37,368.06
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		2,719,596.44
RESERVE FOR UNCOLLECTED TAXES		364,342.56
EXPENDITURES	TOTAL	6,068,012.60

REVENUES-REALIZED		
1986 Property Taxes Collected		3,994,543.60
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		278,565.91
Business Personalty Replacement Taxes		37,154.52
Taxes from Public Utilities		268,105.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		91,452.61
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		67,583.00
Sale of Acquired Property		
Other Miscellaneous Revenues		907,814.23
	Total	5,645,218.87
Prior Years Surplus Appropriated		180,000.00
REVENUES	TOTAL	5,825,218.87
Reserve For Uncollected Taxes		364,342.56
CAPITAL OUTLAY	TOTAL	449,985.33
Public Enterprises		4,200.00
Recreation—Culture		87,389.46
Public Works		115,820.40
Buildings and Grounds		242,575.47
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	64,000	
Self-liquidating	364,918	
Other	1,597,477	1,597,477
Total	2,026,395	1,597,477
ISSUED AND OUTSTANDING		
School		64,000.00
Self-Liquidating		60,000.00
Other		1,283,492.76
Total		1,407,492.76
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		135,973,623

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	111	1.09	1,151,900.00
2	Residential	1586	78.48	82,846,975.00
3	Farm			
4a	Commercial	108	7.83	8,262,300.00
4b	Industrial	5	.19	199,600.00
4c	Apartments	54	12.41	13,102,000.00
Total		1864		105,562,775.00

Land Area	.70 Sq. Miles	
Net Valuation Taxable-Municipal		106,078,439
Net Valuation Taxable-County		136,947,138
State Equalized Valuation		168,362,231
State Equalization Ratio		62.90

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.21	
Local District School Taxes		2,042,229.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.40	677,367.44
County Library Taxes		
Local Municipal Purpose Taxes	.93	1,564,223.92
Veteran & Senior Citizen Taxes		49,100.00
Total Taxes for Rate Computation	2.54	4,332,920.36
Special District Taxes		
Bank Corp. Taxes		24,821.38
Added and Omitted Taxes		6,609.76
Total Taxes Levied - ABSTRACT		4,315,251.50
Total Taxes Billed		4,290,430.12
1986 TAXES COLLECTED		3,994,543.60
1986 Taxes Cancelled, Abated or Adjusted		5,054.55
Transfer to Tax Title Liens or Foreclosed		14,000.00
Balance Outstanding Dec. 31, 1986		276,831.97
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		338,975.66
Collected in 1986		258,993.57
Cancelled, Abated or Adjusted 1986		17,851.85
Transfers to Tax Title Liens or Foreclosed		12,606.76
Balance December 31, 1986		49,523.48
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		45,020.97
Transfer From Toxes		29,337.03
Redeemed in 1986		19,572.34
Cancelled, Aboted or Adjusted (1986)		769.10
Transfers to Foreclosed Property		
Balance December 31, 1986		54,016.56
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		28,655.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		28,655.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,645,115.98
Taxes Receivable		326,355.45
Tax Title Liens		54,016.56
Foreclosed Property		28,655.00
Emergencies & Other Deferred Charges		14,563.34
State and Federal Aid Receivable		
Other Receivables		329,907.87
Total		2,398,614.20
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,349,030.39
Reserves for Receivables		724,371.54
Surplus Dec. 31, 1986		325,212.27
Total		2,398,614.20

1805

Population 1980 7,846
Population 1986 8,899
S & P Rating
Moody Rating A1

General Tax Rate Per $100. 3.51
State Equalized Tax Rate 1.63

BRANCHBURG TOWNSHIP – SOMERSET CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:

Gross Debt	572.69
Net Debt	258.61
Debt Service	7.93
Total Tax Levy	1,111.27
Municipal Expenditures	450.67

PER CENT:

Gross Debt	1.13
Net Debt	.51
Tax Levy Collected	97.31
Tax Levy Cancelled, Abated or Adjusted	.05

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	57,609.00
Assessment of Taxes	40,030.00
Collection of Taxes	27,525.00
Planning, Housing & Development	150,301.00
Human Resources	24,890.16
Elections	5,310.00
General Administration (other)	409,643.97
JUDICIARY	
Municipal Courts	44,917.00
PUBLIC SAFETY	
Fire Protection	179,463.50
Police Protection	522,142.81
Civil Defense & Disaster Control	
Environmental Inspection & Control	86,655.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	768,151.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	120,029.55
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	38,264.00
Welfare-Public Assistance	5,077.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	2,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	4,869.40
Other Recreational Services	89,347.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	450,500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	213,525.00
Employee Fringe Benefits	304,345.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	3,545,095.39
CAPITAL IMPROVEMENTS *MEMO*	80,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	70,589.40
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,218,991.51
RESERVE FOR UNCOLLECTED TAXES	394,831.77
EXPENDITURES TOTAL	13,229,508.07

REVENUES-REALIZED		
1986 Property Taxes Collected		9,676,555.18
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		442,699.46
Business Personalty Replacement Taxes		105,477.59
Taxes from Public Utilities		2,125,846.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		115,748.21
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		30,528.55
Sale of Acquired Property		
Other Miscellaneous Revenues		749,487.55
	Total	13,246,342.54
Prior Years Surplus Appropriated		1,200,000.00
REVENUES	TOTAL	14,446,342.54
Reserve For Uncollected Taxes		394,831.77
CAPITAL OUTLAY	TOTAL	76,764.09
Public Enterprises		
Recreation—Culture		
Public Works		26,370.15
Buildings and Grounds		50,393.94
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,587,000	
Self-liquidating	638,000	
Other	2,871,356	2,301,356
Total	5,096,356	2,301,356

ISSUED AND OUTSTANDING	
School	1,587,000.00
Self-Liquidating	318,000.00
Other	2,737,500.00
Total	4,642,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	451,466,875

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	601	5.57	14,549,450.00
2	Residential	2190	60.73	158,639,700.00
3	Farm	265	4.01	10,475,750.00
4a	Commercial	99	8.13	21,229,500.00
4b	Industrial	61	21.56	56,309,700.00
4c	Apartments			
Total		3216		261,204,100.00

Land Area 20.35 Sq. Miles

Net Valuation Taxable-Municipal	263,361,581
Net Valuation Taxable-County	467,930,830
State Equalized Valuation	564,251,883
State Equalization Ratio	46.47

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.18	
Local District School Taxes		6,709,572.58
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.41	2,332,922.83
County Library Taxes	.03	176,496.10
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		47,650.00
Total Taxes for Rate Computation	1.62	9,266,641.51
Special District Taxes		
Bank Corp. Taxes		22,062.82
Added and Omitted Taxes		648,156.45
Total Taxes Levied - ABSTRACT		9,889,210.78
Total Taxes Billed		9,943,593.34
1986 TAXES COLLECTED		9,676,555.18
1986 Taxes Cancelled, Abated or Adjusted		5,389.75
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		261,648.41
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		479,314.38
Collected in 1986		434,316.22
Cancelled, Abated or Adjusted 1986		36,762.17
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		8,235.99
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		8,383.24
Transfer From Taxes		
Redeemed in 1986		8,383.24
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	2,674,009.40
Taxes Receivable	269,884.40
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	40,500.00
Other Receivables	7,537.07
Total	2,991,930.87
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	462,983.42
Reserves for Receivables	277,421.47
Surplus Dec. 31, 1986	2,251,525.98
Total	2,991,930.87

1903

Population 1980	870
Population 1986	854
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 2.17

State Equalized Tax Rate 1.57

BRANCHVILLE BOROUGH – SUSSEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	376.41	Gross Debt	.79
Net Debt	298.59	Net Debt	.63
Debt Service		Tax Levy Collected	97.60
Total Tax Levy	876.27	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	804.11		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	702,850.71
Financial Administration	12,000.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	6,000.00	Delinquent Tax & Lien Collections	16,631.72
Collection of Taxes	12,500.00	Business Personalty Replacement Taxes	32,684.48
Planning, Housing & Development	10,000.00	Taxes from Public Utilities	29,255.00
Human Resources		Other Miscellaneous Tax Revenues	578,344.40
Elections		State Aid Revenues	6,355.87
General Administration (other)	71,500.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	2,877.00
Municipal Courts	10,400.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	99,912.70
Fire Protection	33,040.84	Total	1,468,911.88
Police Protection	8,000.00	Prior Years Surplus Appropriated	430,000.00
Civil Defense & Disaster Control	300.00	REVENUES TOTAL	1,898,911.88
Environmental Inspection & Control	3,600.00	Reserve For Uncollected Taxes	52,164.51
Other Public Safety		CAPITAL OUTLAY TOTAL	152,764.74
PUBLIC WORKS			
Streets and Drainage	89,706.00	Public Enterprises	
Sewers and Sewage Processing	25,000.00	Recreation—Culture	144,400.75
Garbage and Trash Disposal	80,000.00	Public Works	17,863.99
Public Buildings and Grounds	10,000.00	Buildings and Grounds	500.00
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	9,900.00	All Other	
Welfare-Public Assistance	1,800.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid	3,000.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	1,150.00	School 66,456	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other 255,000 / 255,000	
Beaches and Boardwalks		Total 321,456 / 255,000	
Parks, Playgrounds, Shade Trees	100,000.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	19,500.00	School	66,456.08
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services	50,000.00	Total	66,456.08
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	14,500.00	FOR NET DEBT COMPUTATION	40,459,694
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures	2,200.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 52 1.51 498,900.00	
MUNICIPAL FUNCTIONS TOTAL	574,096.84	2 Residential 265 46.65 15,425,650.00	
CAPITAL IMPROVEMENTS *MEMO*	150,000.00	3 Farm	
DEBT SERVICE		4a Commercial 51 50.36 16,652,050.00	
Principal Payments		4b Industrial	
Interest Payments		4c Apartments 4 1.49 491,900.00	
		Total 372 33,068,500.00	
DEFERRED CHARGES	60,450.00	Land Area .56 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	718,107.82	Net Valuation Taxable-Municipal	33,186,172
RESERVE FOR UNCOLLECTED TAXES	52,164.51	Net Valuation Taxable-County	43,155,407
EXPENDITURES TOTAL	1,404,819.17	State Equalized Valuation	45,855,570
		State Equalization Ratio	72.30

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.42	194,954.50
Regional & Consolidated School Tax	.59	268,913.15
School Taxes in Municipal Budget		
County Taxes	.51	235,915.38
County Library Taxes	.04	18,324.79
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		12,650.00
Total Taxes for Rate Computation	1.56	730,757.82
Special District Taxes		
Bank Corp. Taxes		30,224.10
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		748,331.92
Total Taxes Billed		720,139.94
1986 TAXES COLLECTED		702,850.71
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		17,289.23
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		16,632.98
Collected in 1986		16,631.72
Cancelled, Abated or Adjusted 1986		1.26
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,234,225.96
Taxes Receivable		17,289.23
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		
Other Receivables		496.35
Total		1,252,011.54
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		227,359.86
Reserves for Receivables		17,785.58
Surplus Dec. 31, 1986		1,006,866.10
Total		1,252,011.54

1986/3000

1506

Population 1980	53,629
Population 1986	60,902
S & P Rating	AAA
Moody Rating	AAA

General Tax Rate Per $100. 2.59

State Equalized Tax Rate 1.68

BRICK TOWNSHIP – OCEAN COUNTY

Form of Government:
Mayor–Council Plan B (OMCL 50)
Number of Members on Governing Body – 7

PER CAPITA:		PER CENT:	
Gross Debt	789.14	Gross Debt	2.40
Net Debt	448.10	Net Debt	1.36
Debt Service	44.25	Tax Levy Collected	96.18
Total Tax Levy	703.27	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	310.29		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		158,035.00
Municipal Clerk		168,272.00
Financial Administration		119,098.00
Assessment of Taxes		281,294.00
Collection of Taxes		208,103.00
Planning, Housing & Development		126,234.37
Human Resources		61,625.00
Elections		6,650.00
General Administration (other)		1,381,294.98
JUDICIARY		
Municipal Courts		452,821.50
PUBLIC SAFETY		
Fire Protection		
Police Protection		3,419,011.36
Civil Defense & Disaster Control		1,450.00
Environmental Inspection & Control		308,305.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		1,258,998.91
Sewers and Sewage Processing		
Garbage and Trash Disposal		2,747,065.00
Public Buildings and Grounds		484,711.00
Other Public Works		153,299.20
HEALTH and WELFARE		
Health Services Except Environmental		
Welfare-Public Assistance		1,000.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		84,962.00
Other Welfare Services		33,324.00
RECREATION and CONSERVATION		
Beaches and Boardwalks		43,814.00
Parks, Playgrounds, Shade Trees		2,850.00
Land Reclamation & Conservation		1,580.00
Other Recreational Services		262,301.00
EDUCATION (excluding schools)		
Libraries		
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		1,295,248.00
Employee Fringe Benefits		719,852.83
Other Statutory Expenditures		67,000.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	13,848,200.15
CAPITAL IMPROVEMENTS	*MEMO*	500,000.00
DEBT SERVICE		
Principal Payments		850,000.00
Interest Payments		1,845,209.72
DEFERRED CHARGES		378,581.02
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		33,708,310.18
RESERVE FOR UNCOLLECTED TAXES		1,975,000.00
EXPENDITURES	TOTAL	52,605,301.07

REVENUES-REALIZED		
1986 Property Taxes Collected		41,093,985.72
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		1,717,323.23
Business Personalty Replacement Taxes		199,357.00
Taxes from Public Utilities		2,940,929.92
Other Miscellaneous Tax Revenues		
State Aid Revenues		423,256.81
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		515,372.00
Sale of Acquired Property		
Other Miscellaneous Revenues		3,672,021.69
	Total	50,562,246.37
Prior Years Surplus Appropriated		3,120,000.00
REVENUES	TOTAL	53,682,246.37
Reserve For Uncollected Taxes		1,975,000.00
CAPITAL OUTLAY	TOTAL	4,691,621.38
Public Enterprises		
Recreation—Culture		1,949,056.48
Public Works		1,658,491.91
Buildings and Grounds		1,084,072.99
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	10,467,000	
Self-liquidating	185,000	
Other	37,408,500	27,290,182
Total	48,060,500	27,290,182

ISSUED AND OUTSTANDING	
School	10,467,000.00
Self-Liquidating	185,000.00
Other	36,800,000.00
Total	47,452,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	2,004,788,360

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	4983	4.87	75,541,000.00
2	Residential	23734	84.50	1,310,867,600.00
3	Farm	8	.06	913,200.00
4a	Commercial	603	8.67	134,513,250.00
4b	Industrial	16	.23	3,498,250.00
4c	Apartments	14	1.68	26,024,050.00
Total		29358		1,551,357,350.00

Land Area 26.40 Sq. Miles

Net Valuation Taxable-Municipal	1,565,965,706
Net Valuation Taxable-County	2,041,457,847
State Equalized Valuation	2,407,939,658
State Equalization Ratio	64.82

1986 PROPERTY TAX			
STATE EQUALIZED TAX RATE	.93		22,383,806.62
Local District School Taxes			
Regional & Consolidated School Tax			
School Taxes in Municipal Budget			
County Taxes	.40	*	9,568,922.49
County Library Taxes	.02		589,463.07
Local Municipal Purpose Taxes	.33		8,074,079.73
Veteran & Senior Citizen Taxes			774,100.00
Total Taxes for Rate Computation	1.68		41,390,371.91
Special District Taxes			1,166,118.00
Bank Corp. Taxes			103,308.87
Added and Omitted Taxes			944,711.52
Total Taxes Levied - ABSTRACT			42,830,410.30
Total Taxes Billed			42,727,101.43
1986 TAXES COLLECTED			41,093,985.72
1986 Taxes Cancelled, Abated or Adjusted			
Transfer to Tax Title Liens or Foreclosed			
Balance Outstanding Dec. 31, 1986			1,633,115.71
PRIOR YEARS TAXES OUTSTANDING			
Balance January 1, 1986			1,632,116.87
Collected in 1986			1,577,999.29
Cancelled, Abated or Adjusted 1986			
Transfers to Tax Title Liens or Foreclosed			
Balance December 31, 1986			54,117.58
TAX TITLE LIENS OUTSTANDING			
Balance January 1, 1986			253,348.09
Transfer From Taxes			
Redeemed in 1986			139,323.94
Cancelled, Abated or Adjusted (1986)			
Transfers to Foreclosed Property			
Balance December 31, 1986			114,024.15
PROPERTY ACQUIRED BY DEED OR FORECLOSURE			
Balance January 1, 1986			976,400.00
Transfers From Taxes or Liens			
Sale for Cash (1986)			
Cancelled, Abated or Adjusted (1986)			
Balance December 31, 1986			976,400.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	12,302,591.22
Taxes Receivable	1,687,233.29
Tax Title Liens	114,024.15
Foreclosed Property	976,400.00
Emergencies & Other Deferred Charges	24,000.00
State and Federal Aid Receivable	
Other Receivables	2,613,897.86
Total	17,718,146.52
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	7,235,102.44
Reserves for Receivables	5,391,555.30
Surplus Dec. 31, 1986	5,091,488.78
Total	17,718,146.52

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0601

Population 1980 18,795
Population 1986 18,757
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 4.53
State Equalized Tax Rate 3.86

BRIDGETON CITY – CUMBERLAND COUNTY

Form of Government:
Mayor–Council Plan A (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	455.93	Gross Debt	4.67
Net Debt	163.10	Net Debt	1.67
Debt Service	11.30	Tax Levy Collected	87.96
Total Tax Levy	405.71	Tax Levy Cancelled, Abated or Adjusted	.26
Municipal Expenditures	432.96		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	57,826.47
Municipal Clerk	45,796.00
Financial Administration	159,129.00
Assessment of Taxes	32,382.12
Collection of Taxes	101,679.00
Planning, Housing & Development	187,540.26
Human Resources	844,526.00
Elections	17,878.00
General Administration (other)	931,408.05
JUDICIARY	
Municipal Courts	96,336.14
PUBLIC SAFETY	
Fire Protection	463,280.00
Police Protection	1,259,195.00
Civil Defense & Disaster Control	1,250.00
Environmental Inspection & Control	142,935.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	741,597.49
Sewers and Sewage Processing	
Garbage and Trash Disposal	98,667.00
Public Buildings and Grounds	238,513.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	249,250.15
Welfare-Public Assistance	82,459.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	242,796.00
Land Reclamation & Conservation	
Other Recreational Services	166,938.00
EDUCATION (excluding schools)	
Libraries	128,798.00
Other Educational Services	3,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	457,956.87
Employee Fringe Benefits	
Other Statutory Expenditures	3,400.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	6,754,536.55
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	82,000.00
Interest Payments	129,900.78
DEFERRED CHARGES	95,388.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,408,207.46
RESERVE FOR UNCOLLECTED TAXES	1,059,259.84
EXPENDITURES TOTAL	13,529,292.63

REVENUES-REALIZED	
1986 Property Taxes Collected	6,678,147.14
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	772,186.75
Business Personalty Replacement Taxes	579,480.76
Taxes from Public Utilities	1,018,035.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	1,672,448.97
Federal Aid Revenues	19,758.00
State and Local Fiscal Assistance Act Utilized	224,559.19
Sale of Acquired Property	40,189.89
Other Miscellaneous Revenues	1,419,175.34
Total	12,423,981.04
Prior Years Surplus Appropriated	650,000.00
REVENUES TOTAL	13,073,981.04
Reserve For Uncollected Taxes	1,059,259.84
CAPITAL OUTLAY TOTAL	548,527.90
Public Enterprises	2,704.55
Recreation—Culture	124,777.66
Public Works	278,664.52
Buildings and Grounds	142,381.17
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,290,000	
Self-liquidating	793,000	
Other	3,468,923	3,059,247
Total	8,551,923	3,059,247

ISSUED AND OUTSTANDING	
School	4,290,000.00
Self-Liquidating	793,000.00
Other	2,926,750.00
Total	8,009,750.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	183,000,115

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1072	2.00	3,229,300.00
2	Residential	4543	64.58	104,446,700.00
3	Farm	18	.15	245,900.00
4a	Commercial	484	15.84	25,622,650.00
4b	Industrial	56	13.79	22,298,400.00
4c	Apartments	34	3.64	5,892,600.00
Total		6207		161,735,550.00

Land Area 6.50 Sq. Miles

Net Valuation Taxable-Municipal	166,964,417
Net Valuation Taxable-County	200,659,301
State Equalized Valuation	195,298,713
State Equalization Ratio	85.11

1986 PROPERTY TAX			
STATE EQUALIZED TAX RATE	1.55		
Local District School Taxes			3,037,630.03
Regional & Consolidated School Tax			
School Taxes in Municipal Budget			
County Taxes	1.21	*	2,370,577.43
County Library Taxes			
Local Municipal Purpose Taxes	1.10		2,154,800.00
Veteran & Senior Citizen Taxes			206,900.00
Total Taxes for Rate Computation	3.86		7,769,907.46
Special District Taxes			
Bank Corp. Taxes			18,155.61
Added and Omitted Taxes			28,678.62
Total Taxes Levied - ABSTRACT			7,609,841.69
Total Taxes Billed			7,592,166.71
1986 TAXES COLLECTED			6,678,147.14
1986 Taxes Cancelled, Abated or Adjusted			19,915.70
Transfer to Tax Title Liens or Foreclosed			218,874.33
Balance Outstanding Dec. 31, 1986			675,229.54
PRIOR YEARS TAXES OUTSTANDING			
Balance January 1, 1986			685,234.89
Collected in 1986			660,651.43
Cancelled, Abated or Adjusted 1986			
Transfers to Tax Title Liens or Foreclosed			
Balance December 31, 1986			24,583.46
TAX TITLE LIENS OUTSTANDING			
Balance January 1, 1986			610,363.16
Transfer From Taxes			201,571.85
Redeemed in 1986			111,535.32
Cancelled, Abated or Adjusted (1986)			
Transfers to Foreclosed Property			
Balance December 31, 1986			700,399.69
PROPERTY ACQUIRED BY DEED OR FORECLOSURE			
Balance January 1, 1986			1,894,097.52
Transfers From Taxes or Liens			17,302.48
Sale for Cash (1986)			40,189.89
Cancelled, Abated or Adjusted (1986)			281,210.11
Balance December 31, 1986			1,590,000.00
CURRENT FINANCES DECEMBER 31, 1986			
ASSETS			
Cash Dec. 31, 1986			2,196,883.44
Taxes Receivable			699,813.00
Tax Title Liens			700,399.69
Foreclosed Property			1,590,000.00
Emergencies & Other Deferred Charges			
State and Federal Aid Receivable			9,255.44
Other Receivables			1,923,751.16
Total			7,120,102.73
LIABILITIES, RESERVES, AND SURPLUS			
Cash Liabilities			1,357,966.65
Reserves for Receivables			4,664,041.61
Surplus Dec. 31, 1986			1,098,094.47
Total			7,120,102.73

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1806

Population 1980	29,175
Population 1986	28,922
S & P Rating	AA
Moody Rating	AA

General Tax Rate Per $100. 1.87

State Equalized Tax Rate 1.87

BRIDGEWATER TOWNSHIP – SOMERSET CO.

Form of Government:
Mayor–Council Plan E (OMCL 50)

Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	1,138.64	Gross Debt	2.13
Net Debt	681.65	Net Debt	1.27
Debt Service	56.48	Tax Levy Collected	96.58
Total Tax Levy	1,224.12	Tax Levy Cancelled, Abated or Adjusted	.43
Municipal Expenditures	417.85		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	169,981.00
Municipal Clerk	96,368.99
Financial Administration	110,634.00
Assessment of Taxes	70,231.00
Collection of Taxes	106,951.00
Planning, Housing & Development	121,463.82
Human Resources	3,000.00
Elections	7,000.00
General Administration (other)	2,082,415.23
JUDICIARY	
Municipal Courts	137,091.00
PUBLIC SAFETY	
Fire Protection	309,308.24
Police Protection	2,374,808.44
Civil Defense & Disaster Control	4,650.00
Environmental Inspection & Control	161,787.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,582,396.00
Sewers and Sewage Processing	35,000.00
Garbage and Trash Disposal	
Public Buildings and Grounds	173,278.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	119,881.00
Welfare-Public Assistance	37,241.00
Hospitals, Clinics, First Aid	3,000.00
Animal, Insect, & Rodent Control	21,800.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	496,348.84
Land Reclamation & Conservation	37,240.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	120,948.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	735,200.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	9,118,022.56
CAPITAL IMPROVEMENTS *MEMO*	162,425.00
DEBT SERVICE	
Principal Payments	705,000.00
Interest Payments	928,374.45
DEFERRED CHARGES	67,534.61
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	32,448,044.16
RESERVE FOR UNCOLLECTED TAXES	1,266,100.00
EXPENDITURES TOTAL	44,533,075.78

REVENUES-REALIZED	
1986 Property Taxes Collected	34,180,633.17
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	1,000,996.09
Business Personalty Replacement Taxes	2,083,808.88
Taxes from Public Utilities	2,780,282.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	215,750.88
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	102,955.40
Sale of Acquired Property	
Other Miscellaneous Revenues	4,207,418.41
Total	44,571,844.83
Prior Years Surplus Appropriated	740,025.00
REVENUES TOTAL	45,311,869.83
Reserve For Uncollected Taxes	1,266,100.00
CAPITAL OUTLAY TOTAL	4,765,258.42
Public Enterprises	8,174.35
Recreation—Culture	67,869.00
Public Works	4,417,171.85
Buildings and Grounds	252,424.07
Library and Education	19,619.15
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,742,571	
Self-liquidating	7,485,500	
Other	22,703,658	19,714,680
Total	32,931,730	19,714,680

ISSUED AND OUTSTANDING	
School	2,742,571.84
Self-Liquidating	5,415,000.00
Other	17,552,000.00
Total	25,709,571.84
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,546,949,359

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1497	5.90	108,590,073.00
2	Residential	8684	64.82	1,192,655,100.00
3	Farm	112	.60	11,112,386.00
4a	Commercial	253	12.51	230,135,450.00
4b	Industrial	56	15.27	281,026,400.00
4c	Apartments	34	.90	16,473,600.00
Total		10636		1,839,993,009.00

Land Area 32.30Sq. Miles

Net Valuation Taxable-Municipal	1,850,353,274
Net Valuation Taxable-County	1,617,204,121
State Equalized Valuation	1,851,874,173
State Equalization Ratio	99.92

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.26	23,387,879.32
School Taxes in Municipal Budget		
County Taxes	.43	8,051,412.53
County Library Taxes	.03	609,092.81
Local Municipal Purpose Taxes	.13	2,494,180.84
Veteran & Senior Citizen Taxes		224,250.00
Total Taxes for Rate Computation	1.85	34,766,815.50
Special District Taxes		399,659.50
Bank Corp. Taxes		78,530.73
Added and Omitted Taxes		383,249.70
Total Taxes Levied - ABSTRACT		35,404,005.43
Total Taxes Billed		35,392,354.45
1986 TAXES COLLECTED		34,180,633.17
1986 Taxes Cancelled, Abated or Adjusted		150,664.25
Transfer to Tax Title Liens or Foreclosed		25,221.84
Balance Outstanding Dec. 31, 1986		1,035,835.19
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		1,009,719.13
Collected in 1986		994,028.42
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		15,690.71
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		49,650.17
Transfer From Taxes		25,221.84
Redeemed in 1986		6,967.67
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		67,904.34
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		360,671.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		360,671.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	11,644,139.85
Taxes Receivable	1,051,525.90
Tax Title Liens	67,904.34
Foreclosed Property	360,671.00
Emergencies & Other Deferred Charges	143,000.00
State and Federal Aid Receivable	3,638.78
Other Receivables	357,638.11
Total	13,628,517.98
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	8,807,297.10
Reserves for Receivables	1,837,739.35
Surplus Dec. 31, 1986	2,983,481.53
Total	13,628,517.98

1308

Population 1980	4,068		
Population 1986	4,540	General Tax Rate Per $100.	2.11
S & P Rating		State Equalized Tax Rate	1.79
Moody Rating	A		

BRIELLE BOROUGH – MONMOUTH COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	995.81	Gross Debt	1.85
Net Debt	259.35	Net Debt	.48
Debt Service	50.20	Tax Levy Collected	96.94
Total Tax Levy	1,114.32	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	557.52		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,000.00
Assessment of Taxes	14,520.00
Collection of Taxes	22,860.00
Planning, Housing & Development	28,000.00
Human Resources	12,497.02
Elections	
General Administration (other)	229,153.73
JUDICIARY	
Municipal Courts	30,050.00
PUBLIC SAFETY	
Fire Protection	48,450.75
Police Protection	776,888.70
Civil Defense & Disaster Control	
Environmental Inspection & Control	31,817.21
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	204,238.32
Sewers and Sewage Processing	
Garbage and Trash Disposal	204,917.00
Public Buildings and Grounds	39,550.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	19,103.69
Welfare-Public Assistance	3,989.22
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	6,449.98
Land Reclamation & Conservation	1,500.00
Other Recreational Services	12,040.00
EDUCATION (excluding schools)	
Libraries	35,500.00
Other Educational Services	136.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	163,398.78
Employee Fringe Benefits	67,716.40
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,963,776.80
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	207,300.00
Interest Payments	20,622.86
DEFERRED CHARGES	15,127.25
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,493,350.53
RESERVE FOR UNCOLLECTED TAXES	324,300.93
EXPENDITURES TOTAL	6,024,478.37

REVENUES-REALIZED	
1986 Property Taxes Collected	4,890,917.76
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	160,019.52
Business Personalty Replacement Taxes	35,274.52
Taxes from Public Utilities	235,661.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	45,938.44
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	26,066.65
Sale of Acquired Property	
Other Miscellaneous Revenues	249,405.46
Total	5,643,283.35
Prior Years Surplus Appropriated	600,000.00
REVENUES TOTAL	6,243,283.35
Reserve For Uncollected Taxes	324,300.93
CAPITAL OUTLAY TOTAL	263,110.63
Public Enterprises	170,822.38
Recreation—Culture	
Public Works	91,463.25
Buildings and Grounds	825.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	398,000	
Self-liquidating	2,922,739	
Other	1,200,231	1,177,431
Total	4,520,970	1,177,431

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	2,885,549.00
Other	807,950.00
Total	3,693,499.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	244,935,383

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	154	2.65	6,263,600.00
2	Residential	1673	83.14	196,287,000.00
3	Farm			
4a	Commercial	84	11.27	26,613,900.00
4b	Industrial			
4c	Apartments	2	2.93	6,926,000.00
Total		1913		236,090,500.00

Land Area	1.65 Sq. Miles
Net Valuation Taxable-Municipal	236,766,088
Net Valuation Taxable-County	248,710,225
State Equalized Valuation	278,625,738
State Equalization Ratio	84.94

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.79	
Local District School Taxes		2,208,516.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.44	1,235,607.63
County Library Taxes	.02	49,226.90
Local Municipal Purpose Taxes	.54	1,496,576.97
Veteran & Senior Citizen Taxes		29,900.00
Total Taxes for Rate Computation	1.79	5,019,827.50
Special District Taxes		
Bank Corp. Taxes		13,738.49
Added and Omitted Taxes		55,356.87
Total Taxes Levied - ABSTRACT		5,059,022.86
Total Taxes Billed		5,045,284.37
1986 TAXES COLLECTED		4,890,917.76
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		120,988.20
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		160,707.44
Collected in 1986		160,019.52
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		687.92
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		26,189.12
Transfer From Taxes		121,744.87
Redeemed in 1986		120,988.20
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		26,945.79
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		10,100.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		10,100.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	2,125,610.46
Taxes Receivable	120,988.20
Tax Title Liens	26,945.79
Foreclosed Property	10,100.00
Emergencies & Other Deferred Charges	24,797.15
State and Federal Aid Receivable	566.66
Other Receivables	2,244.27
Total	2,311,252.53
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,513,394.33
Reserves for Receivables	160,278.26
Surplus Dec. 31, 1986	637,579.94
Total	2,311,252.53

0103

Population 1980 8,318
Population 1986 9,876
S & P Rating
Moody Rating AAA

General Tax Rate Per $100. 2.82
State Equalized Tax Rate 1.36

BRIGANTINE CITY – ATLANTIC COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body – 3

PER CAPITA:	
Gross Debt	1,794.93
Net Debt	677.12
Debt Service	120.10
Total Tax Levy	1,032.09
Municipal Expenditures	699.50

PER CENT:	
Gross Debt	2.73
Net Debt	1.03
Tax Levy Collected	95.20
Tax Levy Cancelled, Abated or Adjusted	.02

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	58,789.41
Municipal Clerk	40,990.22
Financial Administration	48,364.98
Assessment of Taxes	59,019.27
Collection of Taxes	6,700.00
Planning, Housing & Development	30,068.20
Human Resources	2,695.94
Elections	630,114.82
General Administration (other)	
JUDICIARY	58,600.14
Municipal Courts	
PUBLIC SAFETY	785,123.83
Fire Protection	989,200.34
Police Protection	3,592.94
Civil Defense & Disaster Control	161,700.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	463,595.98
Streets and Drainage	
Sewers and Sewage Processing	362,244.85
Garbage and Trash Disposal	175,612.95
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	9,900.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	3,663.70
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	227,820.21
Beaches and Boardwalks	41,681.78
Parks, Playgrounds, Shade Trees	195,091.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	461,143.23
Pensions & F. I. C. A.	234,827.00
Employee Fringe Benefits	20,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	5,070,540.79
CAPITAL IMPROVEMENTS *MEMO*	97,000.00
DEBT SERVICE	
Principal Payments	405,518.50
Interest Payments	780,541.35
TYPE I SCHL DEBT *MEMO	492,225.59
DEFERRED CHARGES	41,168.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,542,629.10
RESERVE FOR UNCOLLECTED TAXES	610,480.28
EXPENDITURES TOTAL	13,450,878.02

REVENUES-REALIZED	
1986 Property Taxes Collected	9,695,281.38
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	486,791.33
Business Personalty Replacement Taxes	28,361.64
Taxes from Public Utilities	535,646.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	144,527.08
Federal Aid Revenues	110,606.00
State and Local Fiscal Assistance Act Utilized	71,619.00
Sale of Acquired Property	300,000.00
Other Miscellaneous Revenues	1,407,820.42
Total	12,780,652.85
Prior Years Surplus Appropriated	821,000.00
REVENUES TOTAL	13,601,652.85
Reserve For Uncollected Taxes	610,480.28
CAPITAL OUTLAY TOTAL	4,443,964.93
Public Enterprises	785,061.55
Recreation—Culture	
Public Works	1,038,220.63
Buildings and Grounds	
Library and Education	2,620,682.75
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,874,350	
Self-liquidating	5,165,145	
Other	6,687,204	6,687,204
Total	17,726,700	6,687,204

ISSUED AND OUTSTANDING	
School	5,874,350.01
Self-Liquidating	5,067,877.86
Other	6,508,204.72
Total	17,450,432.59
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	650,316,258

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1398	6.31	22,097,000.00
2	Residential	5940	87.61	306,685,800.00
3	Farm			
4a	Commercial	137	5.40	18,900,300.00
4b	Industrial			
4c	Apartments	19	.67	2,362,200.00
Total		7494		350,045,300.00

Land Area	6.39 Sq. Miles
Net Valuation Taxable-Municipal	352,492,163
Net Valuation Taxable-County	684,447,602
State Equalized Valuation	729,889,299
State Equalization Ratio	48.12

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.35	2,584,435.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.07	492,225.59
County Taxes	.44	* 3,223,230.37
County Library Taxes	.03	242,738.14
Local Municipal Purpose Taxes	.46	3,381,788.00
Veteran & Senior Citizen Taxes		112,700.00
Total Taxes for Rate Computation	1.35	10,037,117.10
Special District Taxes		
Bank Corp. Taxes		10,867.82
Added and Omitted Taxes		257,594.83
Total Taxes Levied - ABSTRACT		10,192,879.75
Total Taxes Billed		10,183,775.31
1986 TAXES COLLECTED		9,695,281.38
1986 Taxes Cancelled, Abated or Adjusted		1,813.50
Transfer to Tax Title Liens or Foreclosed		3,027.21
Balance Outstanding Dec. 31, 1986		483,653.22
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		450,687.55
Collected in 1986		441,633.60
Cancelled, Abated or Adjusted 1986		16.44
Transfers to Tax Title Liens or Foreclosed		8,517.75
Balance December 31, 1986		519.76
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		55,549.23
Transfer From Taxes		13,681.96
Redeemed in 1986		45,157.73
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		24,073.46
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		802,728.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		484,500.00
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		318,228.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,623,637.89
Taxes Receivable		484,172.98
Tax Title Liens		24,073.46
Foreclosed Property		318,228.00
Emergencies & Other Deferred Charges		323,689.79
State and Federal Aid Receivable		74,009.04
Other Receivables		6,985.28
Total		2,854,796.44
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		621,078.02
Reserves for Receivables		833,459.72
Surplus Dec. 31, 1986		1,400,258.70
Total		2,854,796.44

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0407

Population 1980 2,133
Population 1986 2,089
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.90
State Equalized Tax Rate 2.77

BROOKLAWN BOROUGH – CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	792.31	Gross Debt	4.13
Net Debt	411.59	Net Debt	2.14
Debt Service	10.70	Tax Levy Collected	91.89
Total Tax Levy	640.17	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	426.56		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	7,195.00
Municipal Clerk	21,990.52
Financial Administration	25,762.08
Assessment of Taxes	9,611.96
Collection of Taxes	6,190.90
Planning, Housing & Development	15,785.51
Human Resources	
Elections	1,696.62
General Administration (other)	123,869.71
JUDICIARY	
Municipal Courts	27,625.08
PUBLIC SAFETY	
Fire Protection	22,846.42
Police Protection	143,656.91
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	10,249.92
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	57,717.82
Sewers and Sewage Processing	64,484.69
Garbage and Trash Disposal	113,836.01
Public Buildings and Grounds	18,590.06
Other Public Works	5,920.09
HEALTH and WELFARE	
Health Services Except Environmental	803.55
Welfare-Public Assistance	625.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,421.96
Land Reclamation & Conservation	
Other Recreational Services	3,416.28
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	33,110.00
Employee Fringe Benefits	15,881.08
Other Statutory Expenditures	500.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	732,837.17
CAPITAL IMPROVEMENTS *MEMO*	8,500.00
DEBT SERVICE	
Principal Payments	10,000.00
Interest Payments	12,362.25
DEFERRED CHARGES	55,723.63
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,006,263.50
RESERVE FOR UNCOLLECTED TAXES	80,168.15
EXPENDITURES TOTAL	1,897,354.70

REVENUES-REALIZED	
1986 Property Taxes Collected	1,226,883.33
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	40,584.79
Business Personalty Replacement Taxes	28,528.64
Taxes from Public Utilities	143,809.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	29,389.99
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	7,040.00
Sale of Acquired Property	
Other Miscellaneous Revenues	245,145.96
Total	1,721,381.71
Prior Years Surplus Appropriated	110,400.00
REVENUES TOTAL	1,831,781.71
Reserve For Uncollected Taxes	80,168.15
CAPITAL OUTLAY TOTAL	93,715.45
Public Enterprises	41,118.20
Recreation—Culture	883.65
Public Works	15,448.51
Buildings and Grounds	36,265.09
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	1,487,686	692,364
Other	167,450	167,450
Total	1,655,136	859,814

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	1,234,000.00
Other	166,450.00
Total	1,400,450.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	40,091,531

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	55	1.47	391,500.00
2	Residential	648	66.52	17,732,600.00
3	Farm			
4a	Commercial	58	28.53	7,605,600.00
4b	Industrial	5	1.45	386,000.00
4c	Apartments	5	2.03	542,200.00
Total		771		26,657,900.00

Land Area .49 Sq. Miles

Net Valuation Taxable-Municipal	27,131,201
Net Valuation Taxable-County	40,612,948
State Equalized Valuation	47,555,427
State Equalization Ratio	56.62

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.16	
Local District School Taxes		556,279.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.92	438,781.16
County Library Taxes	.02	11,203.34
Local Municipal Purpose Taxes	.67	322,400.00
Veteran & Senior Citizen Taxes		47,750.00
Total Taxes for Rate Computation	2.77	1,376,413.50
Special District Taxes		
Bank Corp. Taxes		1,275.51
Added and Omitted Taxes		7,374.50
Total Taxes Levied - ABSTRACT		1,337,313.51
Total Taxes Billed		1,335,203.35
1986 TAXES COLLECTED		1,226,883.33
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		5,474.42
Balance Outstanding Dec. 31, 1986		102,845.60

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	53,975.79
Collected in 1986	38,395.50
Cancelled, Abated or Adjusted 1986	174.33
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	15,405.96
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	20,994.12
Transfer From Taxes	5,474.42
Redeemed in 1986	2,189.29
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	24,279.25
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	94,975.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	94,975.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	473,201.55
Taxes Receivable	118,251.56
Tax Title Liens	24,279.25
Foreclosed Property	94,975.00
Emergencies & Other Deferred Charges	55,034.71
State and Federal Aid Receivable	
Other Receivables	35,091.55
Total	800,833.62
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	417,008.10
Reserves for Receivables	272,597.36
Surplus Dec. 31, 1986	111,228.16
Total	800,833.62

0104

Population 1980 3,642
Population 1986 3,708
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.22
State Equalized Tax Rate 2.38

BUENA BOROUGH – ATLANTIC COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	447.55	Gross Debt	2.14
Net Debt	259.89	Net Debt	1.24
Debt Service	18.91	Tax Levy Collected	91.90
Total Tax Levy	572.80	Tax Levy Cancelled, Abated or Adjusted	.15
Municipal Expenditures	385.64		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		29,000.00
Municipal Clerk		17,041.14
Financial Administration		21,462.09
Assessment of Taxes		9,628.91
Collection of Taxes		16,891.75
Planning, Housing & Development		133,632.70
Human Resources		1,274.57
Elections		
General Administration (other)		144,907.20
JUDICIARY		
Municipal Courts		25,052.28
PUBLIC SAFETY		
Fire Protection		4,260.25
Police Protection		265,162.26
Civil Defense & Disaster Control		1,075.00
Environmental Inspection & Control		14,471.10
Other Public Safety		20,410.31
PUBLIC WORKS		
Streets and Drainage		157,036.92
Sewers and Sewage Processing		
Garbage and Trash Disposal		108,368.55
Public Buildings and Grounds		22,699.98
Other Public Works		11,540.00
HEALTH and WELFARE		
Health Services Except Environmental		
Welfare-Public Assistance		47,217.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		344.88
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		
Land Reclamation & Conservation		4,819.20
Other Recreational Services		2,500.00
EDUCATION (excluding schools)		
Libraries		
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		60,058.44
Employee Fringe Benefits		28,607.61
Other Statutory Expenditures		5,133.89
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	1,152,596.03
CAPITAL IMPROVEMENTS	*MEMO*	14,195.12
DEBT SERVICE		
Principal Payments		26,343.81
Interest Payments		43,790.33
DEFERRED CHARGES		16,136.07
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		1,630,853.90
RESERVE FOR UNCOLLECTED TAXES		191,100.49
EXPENDITURES	TOTAL	3,060,820.63

REVENUES-REALIZED		
1986 Property Taxes Collected		1,934,663.08
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		174,941.35
Business Personalty Replacement Taxes		45,562.20
Taxes from Public Utilities		299,370.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		50,699.52
Federal Aid Revenues		111,085.00
State and Local Fiscal Assistance Act Utilized		16,451.00
Sale of Acquired Property		
Other Miscellaneous Revenues		142,616.84
	Total	2,775,388.99
Prior Years Surplus Appropriated		179,000.00
REVENUES	TOTAL	2,954,388.99
Reserve For Uncollected Taxes		191,100.49
CAPITAL OUTLAY	TOTAL	101,860.57
Public Enterprises		
Recreation—Culture		
Public Works		101,860.57
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	695,822	
Self-liquidating		
Other	963,683	963,683
Total	1,659,506	963,683

ISSUED AND OUTSTANDING	
School	659,822.25
Self-Liquidating	
Other	833,369.19
Total	1,493,191.44
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	77,412,042

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	315	2.21	1,909,500.00
2	Residential	1025	62.85	54,232,800.00
3	Farm	264	9.53	8,222,100.00
4a	Commercial	103	14.51	12,524,600.00
4b	Industrial	8	8.68	7,489,800.00
4c	Apartments	4	2.22	1,917,000.00
Total		1719		86,295,800.00

Land Area 7.40 Sq. Miles

Net Valuation Taxable-Municipal	88,468,545
Net Valuation Taxable-County	80,163,845
State Equalized Valuation	82,673,299
State Equalization Ratio	107.20

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.33	1,100,604.63
School Taxes in Municipal Budget		
County Taxes	.46	* 376,087.30
County Library Taxes	.03	28,429.97
Local Municipal Purpose Taxes	.56	459,000.00
Veteran & Senior Citizen Taxes		67,650.00
Total Taxes for Rate Computation	2.38	2,031,771.90
Special District Taxes		125,732.00
Bank Corp. Taxes		19,492.40
Added and Omitted Taxes		14,599.77
Total Taxes Levied - ABSTRACT		2,123,946.07
Total Taxes Billed		2,105,219.80
1986 TAXES COLLECTED		1,934,663.08
1986 Taxes Cancelled, Abated or Adjusted		3,109.95
Transfer to Tax Title Liens or Foreclosed		21,155.20
Balance Outstanding Dec. 31, 1986		146,291.57
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		163,176.48
Collected in 1986		153,400.32
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		7,268.73
Balance December 31, 1986		2,507.43
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		51,761.19
Transfer From Taxes		24,394.21
Redeemed in 1986		21,541.03
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		25,352.88
Balance December 31, 1986		29,261.49
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		205,987.96
Transfers From Taxes or Liens		30,312.04
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		236,300.00

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	412,012.46
Taxes Receivable	148,799.00
Tax Title Liens	29,261.49
Foreclosed Property	236,300.00
Emergencies & Other Deferred Charges	134,945.63
State and Federal Aid Receivable	2,151.40
Other Receivables	207,411.47
Total	1,170,881.45
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	246,853.10
Reserves for Receivables	621,771.96
Surplus Dec. 31, 1986	302,256.39
Total	1,170,881.45

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0105

Population 1980 6,959
Population 1986 7,357
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.14
State Equalized Tax Rate 1.79

BUENA VISTA TOWNSHIP – ATLANTIC CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	160.69	Gross Debt	.85
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	85.10
Total Tax Levy	394.13	Tax Levy Cancelled, Abated or Adjusted	.35
Municipal Expenditures	206.80		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	2,461,725.60
Financial Administration	27,000.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	23,000.00	Delinquent Tax & Lien Collections	348,239.68
Collection of Taxes	56,000.00	Business Personalty Replacement Taxes	45,571.32
Planning, Housing & Development	17,000.00	Taxes from Public Utilities	466,590.00
Human Resources	31,955.80	Other Miscellaneous Tax Revenues	
Elections	4,500.00	State Aid Revenues	36,553.91
General Administration (other)	223,000.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	24,455.00
Municipal Courts	33,000.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	252,114.34
Fire Protection	25,000.00	Total	3,635,249.85
Police Protection	15,500.00	Prior Years Surplus Appropriated	340,000.00
Civil Defense & Disaster Control	500.00	REVENUES TOTAL	3,975,249.85
Environmental Inspection & Control		Reserve For Uncollected Taxes	529,224.40
Other Public Safety		CAPITAL OUTLAY TOTAL	61,777.00
PUBLIC WORKS			
Streets and Drainage	205,455.00	Public Enterprises	
Sewers and Sewage Processing	125,000.00	Recreation—Culture	
Garbage and Trash Disposal		Public Works	61,777.00
Public Buildings and Grounds	35,000.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental		All Other	
Welfare-Public Assistance	14,300.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	36,000.00	School	1,182,177
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total	1,182,177
Parks, Playgrounds, Shade Trees	36,000.00		
Land Reclamation & Conservation	30,000.00	ISSUED AND OUTSTANDING	
Other Recreational Services		School	1,182,177.75
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	1,182,177.75
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	50,000.00	FOR NET DEBT COMPUTATION	138,696,133
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures	4,000.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 6010 19.87 12,610,230.00	
MUNICIPAL FUNCTIONS TOTAL	992,210.80	2 Residential 1782 57.43 36,457,195.00	
CAPITAL IMPROVEMENTS *MEMO*	50,000.00	3 Farm 544 12.26 7,786,150.00	
DEBT SERVICE		4a Commercial 107 7.77 4,929,150.00	
Principal Payments		4b Industrial 10 2.67 1,693,400.00	
Interest Payments		4c Apartments	
		Total 8453	63,476,125.00
DEFERRED CHARGES		Land Area 41.83 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,842,142.79	Net Valuation Taxable-Municipal	64,382,966
RESERVE FOR UNCOLLECTED TAXES	529,224.40	Net Valuation Taxable-County	142,364,375
EXPENDITURES TOTAL	4,363,577.99	State Equalized Valuation	147,504,323
		State Equalization Ratio	43.30

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.29	1,910,949.36
School Taxes in Municipal Budget		
County Taxes	.45	* 668,454.15
County Library Taxes	.03	50,489.28
Local Municipal Purpose Taxes	.02	32,800.00
Veteran & Senior Citizen Taxes		80,450.00
Total Taxes for Rate Computation	1.79	2,743,142.79
Special District Taxes		212,250.00
Bank Corp. Taxes		6,795.49
Added and Omitted Taxes		17,867.05
Total Taxes Levied - ABSTRACT		2,899,605.33
Total Taxes Billed		2,892,809.84
1986 TAXES COLLECTED		2,461,725.60
1986 Taxes Cancelled, Abated or Adjusted		10,156.85
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		420,927.39
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		272,081.51
Collected in 1986		249,599.57
Cancelled, Abated or Adjusted 1986		54.39
Transfers to Tax Title Liens or Foreclosed		17,969.79
Balance December 31, 1986		4,457.76
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		686,240.99
Transfer From Taxes		23,705.66
Redeemed in 1986		98,640.11
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		611,306.54
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		906,627.24
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		906,627.24
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		816,228.70
Taxes Receivable		425,385.15
Tax Title Liens		611,306.54
Foreclosed Property		906,627.24
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		12,400.91
Other Receivables		38,688.05
Total		2,810,636.59
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		299,308.17
Reserves for Receivables		1,982,006.98
Surplus Dec. 31, 1986		529,321.44
Total		2,810,636.59

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0305

Population 1980 10,246
Population 1986 10,342
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 2.35
State Equalized Tax Rate 1.36

BURLINGTON CITY – BURLINGTON COUNTY

Form of Government:
Special Charter (P.L. 1851 c. 149)
Number of Members on Governing Body – 12

PER CAPITA:		PER CENT:	
Gross Debt	48.89	Gross Debt	.21
Net Debt	27.72	Net Debt	.12
Debt Service	66.00	Tax Levy Collected	92.53
Total Tax Levy	351.61	Tax Levy Cancelled, Abated or Adjusted	.16
Municipal Expenditures	1,027.55		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	155,000.00
Assessment of Taxes	37,000.00
Collection of Taxes	154,000.00
Planning, Housing & Development	85,326.76
Human Resources	48,346.00
Elections	
General Administration (other)	1,498,500.00
JUDICIARY	
Municipal Courts	89,000.00
PUBLIC SAFETY	
Fire Protection	199,000.00
Police Protection	1,488,296.00
Civil Defense & Disaster Control	2,500.00
Environmental Inspection & Control	131,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	426,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	436,000.00
Public Buildings and Grounds	279,000.00
Other Public Works	655,000.00
HEALTH and WELFARE	
Health Services Except Environmental	104,000.00
Welfare-Public Assistance	71,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	1,000.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	202,000.00
Land Reclamation & Conservation	
Other Recreational Services	54,000.00
EDUCATION (excluding schools)	
Libraries	35,000.00
Other Educational Services	1,674,714.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	587,500.25
Employee Fringe Benefits	455,000.00
Other Statutory Expenditures	140,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	9,008,183.01
CAPITAL IMPROVEMENTS *MEMO*	250,000.00
DEBT SERVICE	
Principal Payments	574,750.00
Interest Payments	107,791.21
TYPE I SCHL DEBT *MEMO	120,552.52
DEFERRED CHARGES	526,235.67
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,604,484.08
RESERVE FOR UNCOLLECTED TAXES	410,000.00
EXPENDITURES TOTAL	14,231,443.97

REVENUES-REALIZED		
1986 Property Taxes Collected		3,346,948.22
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		235,838.81
Business Personalty Replacement Taxes		131,446.68
Taxes from Public Utilities		6,902,528.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		123,646.73
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		35,692.00
Sale of Acquired Property		
Other Miscellaneous Revenues		890,480.72
	Total	11,666,581.16
Prior Years Surplus Appropriated		2,436,285.00
REVENUES	TOTAL	14,102,866.16
Reserve For Uncollected Taxes		410,000.00
CAPITAL OUTLAY	TOTAL	839,411.65
Public Enterprises		
Recreation—Culture		
Public Works		494,067.89
Buildings and Grounds		345,343.76
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	219,000	
Self-liquidating	150,000	150,000
Other	136,650	136,650
Total	505,650	286,650

ISSUED AND OUTSTANDING	
School	219,000.00
Self-Liquidating	150,000.00
Other	
Total	369,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	235,587,072

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	346	1.84	2,767,550.00
2	Residential	2973	61.93	92,915,950.00
3	Farm	4	.03	47,100.00
4a	Commercial	353	21.44	32,162,445.00
4b	Industrial	18	12.42	18,631,300.00
4c	Apartments	12	2.33	3,501,400.00
Total		3706		150,025,745.00

Land Area 3.44 Sq. Miles

Net Valuation Taxable-Municipal	153,670,722
Net Valuation Taxable-County	251,550,658
State Equalized Valuation	262,032,652
State Equalization Ratio	58.07

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.74	
Local District School Taxes		1,950,054.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.02	62,946.00
County Taxes	.57	1,507,265.95
County Library Taxes	.03	84,218.13
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		161,375.00
Total Taxes for Rate Computation	1.36	3,765,859.08
Special District Taxes		
Bank Corp. Taxes		19,791.69
Added and Omitted Taxes		12,057.29
Total Taxes Levied - ABSTRACT		3,636,333.06
Total Taxes Billed		3,617,172.21
1986 TAXES COLLECTED		3,346,948.22
1986 Taxes Cancelled, Abated or Adjusted		5,655.64
Transfer to Tax Title Liens or Foreclosed		117.30
Balance Outstanding Dec. 31, 1986		264,451.05
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		254,209.80
Collected in 1986		235,838.81
Cancelled, Abated or Adjusted 1986		10,686.61
Transfers to Tax Title Liens or Foreclosed		104.45
Balance December 31, 1986		7,579.93
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		291.65
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		291.65
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		331,625.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		331,625.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		5,262,995.57
Taxes Receivable		272,030.98
Tax Title Liens		291.65
Foreclosed Property		331,625.00
Emergencies & Other Deferred Charges		291,334.39
State and Federal Aid Receivable		325.55
Other Receivables		507,232.51
Total		6,665,835.65
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		4,316,627.76
Reserves for Receivables		1,111,180.14
Surplus Dec. 31, 1986		1,238,027.75
Total		6,665,835.65

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0306

Population 1980 11,527
Population 1986 11,686
S & P Rating
Moody Rating AAA

General Tax Rate Per $100. 2.28
State Equalized Tax Rate 2.03

BURLINGTON TWP. – BURLINGTON CO.

Form of Government:
Mayor–Council Plan E (OMCL 50)
Number of Members on Governing Body – 7

PER CAPITA:	
Gross Debt	1,125.63
Net Debt	737.71
Debt Service	85.43
Total Tax Levy	732.03
Municipal Expenditures	645.06

PER CENT:	
Gross Debt	3.69
Net Debt	2.42
Tax Levy Collected	95.16
Tax Levy Cancelled, Abated or Adjusted	1.11

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		73,015.00
Municipal Clerk		87,839.00
Financial Administration		102,866.66
Assessment of Taxes		33,797.00
Collection of Taxes		79,634.00
Planning, Housing & Development		57,310.00
Human Resources		42,690.00
Elections		
General Administration (other)		1,023,662.43
JUDICIARY		
Municipal Courts		61,972.00
PUBLIC SAFETY		
Fire Protection		216,478.73
Police Protection		1,479,901.53
Civil Defense & Disaster Control		1,000.00
Environmental Inspection & Control		136,873.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		582,022.00
Sewers and Sewage Processing		12,000.00
Garbage and Trash Disposal		373,456.00
Public Buildings and Grounds		274,369.00
Other Public Works		127,744.00
HEALTH and WELFARE		
Health Services Except Environmental		
Welfare-Public Assistance		15,000.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		18,550.00
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		750.00
Land Reclamation & Conservation		250.00
Other Recreational Services		144,679.00
EDUCATION (excluding schools)		
Libraries		1,250.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		495,001.40
Employee Fringe Benefits		259,576.00
Other Statutory Expenditures		16,838.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	5,718,524.75
CAPITAL IMPROVEMENTS	*MEMO*	50,000.00
DEBT SERVICE		
Principal Payments		500,000.00
Interest Payments		498,299.18
DEFERRED CHARGES		259,013.30
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		7,538,139.90
RESERVE FOR UNCOLLECTED TAXES		562,386.42
EXPENDITURES	TOTAL	15,076,363.55

REVENUES-REALIZED		
1986 Property Taxes Collected		8,130,273.60
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		467,131.22
Business Personalty Replacement Taxes		335,207.84
Taxes from Public Utilities		3,353,061.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		127,579.12
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		39,206.00
Sale of Acquired Property		25,163.60
Other Miscellaneous Revenues		1,136,671.64
	Total	13,614,294.02
Prior Years Surplus Appropriated		1,455,000.00
REVENUES	TOTAL	15,069,294.02
Reserve For Uncollected Taxes		562,386.42
CAPITAL OUTLAY	TOTAL	705,881.96
Public Enterprises		298,413.15
Recreation—Culture		4,453.69
Public Works		127,664.12
Buildings and Grounds		275,351.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,460,867	
Self-liquidating	5,778,319	2,706,000
Other	5,914,913	5,914,913
Total	13,154,100	8,620,913

ISSUED AND OUTSTANDING	
School	1,460,867.00
Self-Liquidating	4,016,000.00
Other	5,243,000.00
Total	10,719,867.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	356,617,913

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	361	6.35	22,916,700.00
2	Residential	2610	43.50	156,912,800.00
3	Farm	136	1.88	6,791,208.00
4a	Commercial	149	26.35	95,068,378.00
4b	Industrial	41	16.63	60,004,920.00
4c	Apartments	13	5.28	19,030,800.00
Total		3310		360,724,806.00

Land Area 14.20 Sq. Miles

Net Valuation Taxable-Municipal	363,847,709
Net Valuation Taxable-County	373,898,193
State Equalized Valuation	409,123,043
State Equalization Ratio	88.85

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.27	
Local District School Taxes		5,210,991.51
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.54	2,201,968.81
County Library Taxes	.03	125,179.58
Local Municipal Purpose Taxes	.19	767,000.00
Veteran & Senior Citizen Taxes		85,100.00
Total Taxes for Rate Computation	2.03	8,390,239.90
Special District Taxes		
Bank Corp. Taxes		12,554.55
Added and Omitted Taxes		236,753.94
Total Taxes Levied - ABSTRACT		8,554,448.39
Total Taxes Billed		8,543,399.22
1986 TAXES COLLECTED		8,130,273.60
1986 Taxes Cancelled, Abated or Adjusted		94,774.31
Transfer to Tax Title Liens or Foreclosed		1,015.94
Balance Outstanding Dec. 31, 1986		317,335.37
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		588,403.19
Collected in 1986		464,833.82
Cancelled, Abated or Adjusted 1986		119,462.71
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		4,106.66
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		7,290.96
Transfer From Taxes		1,015.94
Redeemed in 1986		2,297.40
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		6,009.50
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		626,075.50
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		256,625.00
Balance December 31, 1986		369,450.50

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	2,274,753.46
Taxes Receivable	321,442.03
Tax Title Liens	6,009.50
Foreclosed Property	369,450.50
Emergencies & Other Deferred Charges	251,000.00
State and Federal Aid Receivable	65,950.00
Other Receivables	337,060.70
Total	3,625,666.19
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,425,082.05
Reserves for Receivables	1,033,962.73
Surplus Dec. 31, 1986	1,166,621.41
Total	3,625,666.19

1403

Population 1980	7,616
Population 1986	7,306
S & P Rating	BBB+
Moody Rating	AAA

General Tax Rate Per $100. 2.21

State Equalized Tax Rate 2.23

BUTLER BOROUGH – MORRIS COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	1,021.46	Gross Debt	3.11
Net Debt	357.04	Net Debt	1.09
Debt Service	63.80	Tax Levy Collected	96.97
Total Tax Levy	856.38	Tax Levy Cancelled, Abated or Adjusted	1.62
Municipal Expenditures	501.87		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,500.00
Assessment of Taxes	35,320.00
Collection of Taxes	31,032.00
Planning, Housing & Development	198,017.00
Human Resources	
Elections	
General Administration (other)	385,545.00
JUDICIARY	
Municipal Courts	32,516.00
PUBLIC SAFETY	
Fire Protection	74,542.60
Police Protection	726,678.31
Civil Defense & Disaster Control	2,475.00
Environmental Inspection & Control	25,289.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	288,449.05
Sewers and Sewage Processing	214,686.00
Garbage and Trash Disposal	389,000.00
Public Buildings and Grounds	63,210.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	52,722.00
Welfare-Public Assistance	4,050.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,600.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	500.00
Land Reclamation & Conservation	28,000.00
Other Recreational Services	61,587.00
EDUCATION (excluding schools)	
Libraries	56,414.00
Other Educational Services	4,750.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	152,771.00
Employee Fringe Benefits	119,679.00
Other Statutory Expenditures	2,500.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,957,832.96
CAPITAL IMPROVEMENTS *MEMO*	13,000.00
DEBT SERVICE	
Principal Payments	270,000.00
Interest Payments	196,120.00
DEFERRED CHARGES	85,195.49
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,846,318.66
RESERVE FOR UNCOLLECTED TAXES	157,502.73
EXPENDITURES TOTAL	8,512,969.84

REVENUES-REALIZED	
1986 Property Taxes Collected	6,071,499.37
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	89,602.79
Business Personalty Replacement Taxes	173,768.44
Taxes from Public Utilities	942,548.79
Other Miscellaneous Tax Revenues	
State Aid Revenues	124,028.22
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	27,029.90
Sale of Acquired Property	
Other Miscellaneous Revenues	446,013.03
Total	7,874,490.54
Prior Years Surplus Appropriated	400,000.00
REVENUES TOTAL	8,274,490.54
Reserve For Uncollected Taxes	157,502.73
CAPITAL OUTLAY TOTAL	489,736.73
Public Enterprises	259,597.12
Recreation—Culture	2,928.13
Public Works	226,711.48
Buildings and Grounds	500.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	383,000	
Self-liquidating	4,471,200	
Other	2,608,570	2,608,570
Total	7,462,770	2,608,570

ISSUED AND OUTSTANDING	
School	383,000.00
Self-Liquidating	4,387,400.00
Other	2,474,600.00
Total	7,245,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	239,608,259

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	135	2.22	6,242,000.00
2	Residential	1952	75.11	211,545,600.00
3	Farm			
4a	Commercial	118	12.86	36,229,200.00
4b	Industrial	22	6.32	17,813,600.00
4c	Apartments	14	3.48	9,808,200.00
Total		2241		281,638,600.00

Land Area 1.97 Sq. Miles

Net Valuation Taxable-Municipal	282,734,546
Net Valuation Taxable-County	259,539,435
State Equalized Valuation	280,201,329
State Equalization Ratio	100.91

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.42	
Local District School Taxes		3,965,538.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.30	851,912.50
County Library Taxes	.01	28,868.16
Local Municipal Purpose Taxes	.49	1,380,567.74
Veteran & Senior Citizen Taxes		69,700.00
Total Taxes for Rote Computation	2.22	6,296,586.40
Special District Taxes		
Bank Corp. Taxes		16,810.68
Added and Omitted Taxes		13,014.34
Total Taxes Levied - ABSTRACT		6,256,711.42
Total Taxes Billed		6,261,447.81
1986 TAXES COLLECTED		6,071,499.37
1986 Taxes Cancelled, Abated or Adjusted		101,484.95
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		88,463.49
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		89,602.79
Collected in 1986		89,602.79
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		49,000.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		49,000.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	735,234.93
Taxes Receivable	88,463.49
Tax Title Liens	
Foreclosed Property	49,000.00
Emergencies & Other Deferred Charges	93,339.55
State and Federal Aid Receivable	1,394.38
Other Receivables	247,592.65
Total	1,215,025.00
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	585,863.03
Reserves for Receivables	385,056.14
Surplus Dec. 31, 1986	244,105.83
Total	1,215,025.00

1904

Population 1980 7,502
Population 1986 7,814
S & P Rating
Moody Rating BAA1

General Tax Rate Per $100. 2.44
State Equalized Tax Rate 2.31

BYRAM TOWNSHIP – SUSSEX COUNTY

Form of Government:
Council–Manager Plan B (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:	
Gross Debt	570.08
Net Debt	70.39
Debt Service	18.14
Total Tax Levy	863.51
Municipal Expenditures	301.78

PER CENT:	
Gross Debt	1.80
Net Debt	.22
Tax Levy Collected	96.04
Tax Levy Cancelled, Abated or Adjusted	.70

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration	55,570.00	
Assessment of Taxes	25,833.00	
Collection of Taxes	60,550.00	
Planning, Housing & Development	40,940.21	
Human Resources	15,716.86	
Elections	2,250.00	
General Administration (other)	371,573.67	
JUDICIARY		
Municipal Courts	28,827.00	
PUBLIC SAFETY		
Fire Protection	54,051.65	
Police Protection	431,486.84	
Civil Defense & Disaster Control		
Environmental Inspection & Control	38,452.85	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	331,645.82	
Sewers and Sewage Processing		
Garbage and Trash Disposal		
Public Buildings and Grounds	12,780.00	
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental	47,624.00	
Welfare-Public Assistance	534.00	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control	11,515.00	
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees	13,865.00	
Land Reclamation & Conservation	853.75	
Other Recreational Services	22,971.72	
EDUCATION (excluding schools)		
Libraries		
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	150,208.72	
Employee Fringe Benefits	77,097.92	
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	1,794,348.01	
CAPITAL IMPROVEMENTS *MEMO*	382,650.00	
DEBT SERVICE		
Principal Payments	90,000.00	
Interest Payments	51,711.00	
DEFERRED CHARGES	25,200.00	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,195,479.24	
RESERVE FOR UNCOLLECTED TAXES	396,876.97	
EXPENDITURES TOTAL	7,553,615.22	

REVENUES-REALIZED		
1986 Property Taxes Collected		6,484,402.97
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		311,573.16
Business Personalty Replacement Taxes		31,666.60
Taxes from Public Utilities		325,839.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		69,873.50
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		70,648.00
Sale of Acquired Property		
Other Miscellaneous Revenues		414,104.82
	Total	7,708,108.05
Prior Years Surplus Appropriated		166,793.00
REVENUES	TOTAL	7,874,901.05
Reserve For Uncollected Taxes		396,876.97
CAPITAL OUTLAY	TOTAL	319,445.29
Public Enterprises		
Recreation—Culture		
Public Works		5,787.59
Buildings and Grounds		313,657.70
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,904,582	
Self-liquidating		
Other	550,000	550,000
Total	4,454,582	550,000

ISSUED AND OUTSTANDING	
School	3,904,582.91
Self-Liquidating	
Other	550,000.00
Total	4,454,582.91
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	247,868,175

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1041	7.79	21,225,900.00
2	Residential	2652	84.41	229,951,400.00
3	Farm	90	.98	2,656,500.00
4a	Commercial	82	6.13	16,690,900.00
4b	Industrial	10	.58	1,576,200.00
4c	Apartments	2	.11	310,200.00
Total		3877		272,411,100.00

Land Area 20.60 Sq. Miles

Net Valuation Taxable-Municipal	273,886,894
Net Valuation Taxable-County	252,309,318
State Equalized Valuation	289,132,711
State Equalizotion Ratio	94.70

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼.75	
Local District School Taxes		2,174,356.00
Regional & Consolidated School Tax	.53	1,545,869.87
School Taxes in Municipal Budget		
County Taxes	.47	1,368,203.00
County Library Taxes	.04	107,050.37
Local Municipol Purpose Taxes	.51	1,474,163.00
Veteran & Senior Citizen Taxes		45,205.00
Total Taxes for Rate Computation	2.30	6,714,847.24
Special District Taxes		
Bank Corp. Taxes		9,097.39
Added and Omitted Taxes		68,744.73
Total Taxes Levied - ABSTRACT		6,747,484.36
Total Taxes Billed		6,751,584.94
1986 TAXES COLLECTED		6,484,402.97
1986 Taxes Cancelled, Abated or Adjusted		-47,004.16
Transfer to Tax Title Liens or Foreclosed		19,705.44
Balance Outstanding Dec. 31, 1986		295,287.84
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		279,434.73
Collected in 1986		278,163.38
Cancelled, Abated or Adjusted 1986		492.75
Transfers to Tax Title Liens or Foreclosed		204.00
Balance December 31, 1986		574.60
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		109,678.36
Transfer From Taxes		19,958.51
Redeemed in 1986		33,409.78
Cancelled, Abated or Adjusted (1986)		1,971.82
Transfers to Foreclosed Property		19,472.69
Balance December 31, 1986		74,782.58
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		166,300.00
Transfers From Taxes or Liens		19,472.69
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		185,772.69

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,106,637.77
Taxes Receivable	295,862.44
Tax Title Liens	74,782.58
Foreclosed Property	185,772.69
Emergencies & Other Deferred Charges	39,375.00
State ond Federal Aid Receivable	15,255.57
Other Receivables	7,346.49
Total	1,725,032.54
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	596,166.42
Reserves for Receivables	563,764.20
Surplus Dec. 31, 1986	565,101.92
Total	1,725,032.54

1986/3000

0703

Population 1980 7,624
Population 1986 7,551
S & P Rating
Moody Rating

General Tax Rate Per $100. 7.43
State Equalized Tax Rate 2.65

CALDWELL BORO. – TWP. – ESSEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:	
Gross Debt	2,963.89
Net Debt	596.89
Debt Service	51.45
Total Tax Levy	1,065.49
Municipal Expenditures	493.80

PER CENT:	
Gross Debt	9.12
Net Debt	1.84
Tax Levy Collected	98.49
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration	60,702.00	
Assessment of Taxes	18,972.00	
Collection of Taxes	26,231.45	
Planning, Housing & Development	6,336.00	
Human Resources	16,225.00	
Elections	2,015.00	
General Administration (other)	370,581.00	
JUDICIARY		
Municipal Courts	58,384.00	
PUBLIC SAFETY		
Fire Protection	45,303.00	
Police Protection	888,880.00	
Civil Defense & Disaster Control	200.00	
Environmental Inspection & Control	43,642.00	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	371,189.00	
Sewers and Sewage Processing	180,000.00	
Garbage and Trash Disposal	266,973.52	
Public Buildings and Grounds	67,824.00	
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental	45,966.00	
Welfare-Public Assistance	8,207.00	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control	1,500.00	
Other Welfare Services	1,700.00	
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees	15,700.00	
Land Reclamation & Conservation	810.00	
Other Recreational Services	158,937.00	
EDUCATION (excluding schools)		
Libraries	116,291.00	
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	230,419.26	
Employee Fringe Benefits	179,311.00	
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	3,182,299.23	
CAPITAL IMPROVEMENTS *MEMO*	7,480.00	
DEBT SERVICE		
Principal Payments	165,000.00	
Interest Payments	223,525.39	
DEFERRED CHARGES	3,870.69	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,053,122.32	
RESERVE FOR UNCOLLECTED TAXES	154,000.00	
EXPENDITURES TOTAL	9,781,817.63	

REVENUES-REALIZED		
1986 Property Taxes Collected		7,896,210.33
1986 Payments in Lieu of Taxes		83,140.75
Delinquent Tax & Lien Collections		112,427.73
Business Personalty Replacement Taxes		123,074.36
Taxes from Public Utilities		534,559.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		163,536.98
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		64,523.00
Sale of Acquired Property		
Other Miscellaneous Revenues		648,370.62
	Total	9,625,842.77
Prior Years Surplus Appropriated		100,000.00
REVENUES	TOTAL	9,725,842.77
Reserve For Uncollected Taxes		154,000.00
CAPITAL OUTLAY	TOTAL	92,049.05
Public Enterprises		28,010.64
Recreation—Culture		4,767.62
Public Works		2,739.90
Buildings and Grounds		51,865.93
Library and Education		4,664.96
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	350,831	
Self-liquidating	19,011,000	1,488,948
Other	3,018,500	3,018,179
Total	22,380,331	4,507,127

ISSUED AND OUTSTANDING	
School	350,831.71
Self-Liquidating	356,000.00
Other	2,645,250.00
Total	3,352,081.71
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	245,519,205

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	44	.85	889,900.00
2	Residential	1674	69.51	72,834,200.00
3	Farm			
4a	Commercial	187	18.28	19,152,300.00
4b	Industrial			
4c	Apartments	22	11.36	11,907,800.00
Total		1927		104,784,200.00

Land Area	1.20 Sq. Miles
Net Valuation Taxable-Municipal	107,697,700
Net Valuation Taxable-County	243,698,976
State Equalized Valuation	296,508,905
State Equalization Ratio	35.69

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.06	
Local District School Taxes		3,210,223.97
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.94	2,842,898.35
County Library Taxes		
Local Municipal Purpose Taxes	.64	1,946,204.27
Veteran & Senior Citizen Taxes		46,600.00
Total Taxes for Rate Computation	2.64	8,045,926.59
Special District Taxes		
Bank Corp. Taxes		30,842.90
Added and Omitted Taxes		15,308.25
Total Taxes Levied - ABSTRACT		8,045,477.74
Total Taxes Billed		8,017,247.36
1986 TAXES COLLECTED		7,896,210.33
1986 Taxes Cancelled, Abated or Adjusted		170.91
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		120,866.12
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		112,427.73
Collected in 1986		112,427.73
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		100.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		100.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	610,379.20
Taxes Receivable	120,866.12
Tax Title Liens	
Foreclosed Property	100.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	35,000.00
Other Receivables	26,855.02
Total	793,200.34
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	348,386.69
Reserves for Receivables	147,921.14
Surplus Dec. 31, 1986	296,892.51
Total	793,200.34

1004

Population 1980 1,023
Population 1986 1,086
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.24
State Equalized Tax Rate 2.43

CALIFON BOROUGH – HUNTERDON CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:

Gross Debt	239.24
Net Debt	69.06
Debt Service	
Total Tax Levy	991.64
Municipal Expenditures	300.90

PER CENT:

Gross Debt	.72
Net Debt	.21
Tax Levy Collected	95.42
Tax Levy Cancelled, Abated or Adjusted	.13

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	9,743.00
Financial Administration	6,376.00
Assessment of Taxes	9,225.00
Collection of Taxes	2,969.00
Planning, Housing & Development	550.00
Human Resources	
Elections	43,120.00
General Administration (other)	
JUDICIARY	11,100.00
Municipal Courts	
PUBLIC SAFETY	15,635.00
Fire Protection	77,316.00
Police Protection	
Civil Defense & Disaster Control	275.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	42,680.00
Streets and Drainage	
Sewers and Sewage Processing	6,300.00
Garbage and Trash Disposal	13,560.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	5,339.00
Health Services Except Environmental	25.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	900.00
Parks, Playgrounds, Shade Trees	1,839.00
Land Reclamation & Conservation	1,500.00
Other Recreational Services	
EDUCATION (excluding schools)	200.00
Libraries	200.00
Other Educational Services	
STATUTORY EXPENDITURES	12,292.00
Pensions & F. I. C. A.	4,825.00
Employee Fringe Benefits	1,300.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	267,269.00
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	4,692.74
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	881,092.73
RESERVE FOR UNCOLLECTED TAXES	54,812.45
EXPENDITURES TOTAL	1,207,866.92

REVENUES-REALIZED

1986 Property Taxes Collected		1,025,419.76
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		27,140.91
Business Personalty Replacement Taxes		13,530.16
Taxes from Public Utilities		51,224.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		17,086.94
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		3,782.68
Sale of Acquired Property		
Other Miscellaneous Revenues		37,136.14
	Total	1,175,320.59
Prior Years Surplus Appropriated		70,000.00
REVENUES	TOTAL	1,245,320.59
Reserve For Uncollected Taxes		54,812.45
CAPITAL OUTLAY	TOTAL	2,471.93
Public Enterprises		
Recreation—Culture		
Public Works		1,161.48
Buildings and Grounds		1,310.45
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	184,818	
Self-liquidating		
Other	75,000	75,000
Total	259,818	75,000

ISSUED AND OUTSTANDING	
School	184,818.74
Self-Liquidating	
Other	75,000.00
Total	259,818.74
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	36,166,082

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	96	3.84	1,207,000.00
2	Residential	355	84.06	26,420,250.00
3	Farm	23	1.23	386,025.00
4a	Commercial	33	9.97	3,132,100.00
4b	Industrial	4	.53	168,100.00
4c	Apartments	2	.37	116,000.00
Total		513		31,429,475.00

Land Area .90 Sq. Miles

Net Valuation Taxable-Municipal	31,846,801
Net Valuation Taxable-County	39,223,021
State Equalized Valuation	42,300,955
State Equalization Ratio	75.04

1986 PROPERTY TAX

STATE EQUALIZED TAX RATE	.94	
Local District School Taxes	.68	399,096.08
Regional & Consolidated School Tax		290,387.59
School Taxes in Municipal Budget		
County Taxes	.43	180,410.74
County Library Taxes	.03	11,198.32
Local Municipal Purpose Taxes	.35	148,360.00
Veteran & Senior Citizen Taxes		11,400.00
Total Taxes for Rate Computation	2.43	1,040,852.73
Special District Taxes		
Bank Corp. Taxes		4,672.01
Added and Omitted Taxes		42,796.89
Total Taxes Levied - ABSTRACT		1,076,921.63
Total Taxes Billed		1,074,633.25
1986 TAXES COLLECTED		1,025,419.76
1986 Taxes Cancelled, Abated or Adjusted		1,414.30
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		47,799.19

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1986	33,973.86
Collected in 1986	27,140.91
Cancelled, Abated or Adjusted 1986	307.92
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	6,525.03

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1986	
Transfer From Taxes	
Redeemed in 1986	
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1986	
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	

CURRENT FINANCES DECEMBER 31, 1986

ASSETS

Cash Dec. 31, 1986	367,068.52
Taxes Receivable	54,324.22
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	4,657.49
Total	426,050.23

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	276,295.45
Reserves for Receivables	54,415.97
Surplus Dec. 31, 1986	95,338.81
Total	426,050.23

0408

Population 1980 84,910
Population 1986 83,265
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 13.53
State Equalized Tax Rate 5.49

CAMDEN CITY – CAMDEN COUNTY

Form of Government:
Mayor–Council Plan B (OMCL 50)
Number of Members on Governing Body – 7

PER CAPITA:		PER CENT:	
Gross Debt	547.69	Gross Debt	9.00
Net Debt	273.50	Net Debt	4.50
Debt Service	6.36	Tax Levy Collected	85.38
Total Tax Levy	402.64	Tax Levy Cancelled, Abated or Adjusted	1.04
Municipal Expenditures	691.16		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	508,043.00
Municipal Clerk	99,221.00
Financial Administration	562,699.00
Assessment of Taxes	153,701.00
Collection of Taxes	347,041.00
Planning, Housing & Development	2,428,066.90
Human Resources	6,077,168.00
Elections	53,150.00
General Administration (other)	6,313,871.51
JUDICIARY	
Municipal Courts	527,433.00
PUBLIC SAFETY	
Fire Protection	9,911,226.00
Police Protection	6,932,209.70
Civil Defense & Disaster Control	
Environmental Inspection & Control	630,055.00
Other Public Safety	24,287.00
PUBLIC WORKS	
Streets and Drainage	1,593,715.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	5,600,625.00
Public Buildings and Grounds	586,152.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	312,585.00
Welfare-Public Assistance	1,483,365.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	36,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	44,567.14
Other Recreational Services	143,825.00
EDUCATION (excluding schools)	
Libraries	425,000.00
Other Educational Services	516,834.33
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	4,189,471.80
Employee Fringe Benefits	2,306,709.19
Other Statutory Expenditures	101,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	51,908,021.57
CAPITAL IMPROVEMENTS *MEMO*	216,000.00
DEBT SERVICE	
Principal Payments	355,000.00
Interest Payments	174,541.33
DEFERRED CHARGES	305,096.67
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	15,178,219.71
RESERVE FOR UNCOLLECTED TAXES	4,806,974.79
EXPENDITURES TOTAL	72,727,854.07

REVENUES-REALIZED	
1986 Property Taxes Collected	28,592,289.01
1986 Payments in Lieu of Taxes	1,739,877.16
Delinquent Tax & Lien Collections	3,353,876.01
Business Personalty Replacement Taxes	1,792,927.18
Taxes from Public Utilities	6,338,067.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	20,447,561.98
Federal Aid Revenues	50,000.00
State and Local Fiscal Assistance Act Utilized	1,630,858.83
Sale of Acquired Property	
Other Miscellaneous Revenues	4,556,454.26
Total	68,501,911.43
Prior Years Surplus Appropriated	850,000.00
REVENUES TOTAL	69,351,911.43
Reserve For Uncollected Taxes	4,806,974.79
CAPITAL OUTLAY TOTAL	7,906,285.97
Public Enterprises	980,601.97
Recreation—Culture	
Public Works	732,303.00
Buildings and Grounds	5,665,056.40
Library and Education	528,324.60
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	18,726,000	
Self-liquidating	10,207,000	8,142,098
Other	16,670,000	14,631,000
Total	45,603,000	22,773,098
ISSUED AND OUTSTANDING		
School		14,590,000.00
Self-Liquidating		9,807,000.00
Other		16,670,000.00
Total		41,067,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		506,588,578

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2809	1.45	3,238,335.00
2	Residential	21271	56.65	126,358,915.00
3	Farm			
4a	Commercial	1692	21.30	47,511,030.00
4b	Industrial	165	16.27	36,285,925.00
4c	Apartments	147	4.33	9,666,466.00
Total		26084		223,060,671.00

Land Area 8.68 Sq. Miles

Net Valuation Taxable-Municipal	245,664,662
Net Valuation Taxable-County	564,847,357
State Equalized Valuation	574,432,974
State Equalization Ratio	40.58

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.52	
Local District School Taxes		9,174,681.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.99	6,003,538.21
County Library Taxes		
Local Municipal Purpose Taxes	2.98	18,058,809.30
Veteran & Senior Citizen Taxes		760,000.00
Total Taxes for Rate Computation	5.49	33,997,029.01
Special District Taxes		
Bank Corp. Taxes		43,849.27
Added and Omitted Taxes		245,198.16
Total Taxes Levied - ABSTRACT		33,526,076.44
Total Taxes Billed		33,487,618.33
1986 TAXES COLLECTED		28,592,289.01
1986 Taxes Cancelled, Abated or Adjusted		349,293.32
Transfer to Tax Title Liens or Foreclosed		1,700,297.47
Balance Outstanding Dec. 31, 1986		2,845,738.53
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		2,935,475.10
Collected in 1986		2,451,004.25
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		248,334.99
Balance December 31, 1986		236,135.86
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		5,990,663.23
Transfer From Taxes		2,045,497.73
Redeemed in 1986		902,871.76
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		1,466,462.67
Balance December 31, 1986		5,666,826.53
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		23,273,448.00
Transfers From Taxes or Liens		966,505.00
Sale for Cash (1986)		990,239.66
Cancelled, Abated or Adjusted (1986)		722,308.34
Balance December 31, 1986		22,527,405.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	9,011,920.91
Taxes Receivable	3,081,874.39
Tax Title Liens	5,666,826.53
Foreclosed Property	22,527,405.00
Emergencies & Other Deferred Charges	812,000.00
State and Federal Aid Receivable	
Other Receivables	2,621,042.65
Total	43,721,069.48
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	7,269,540.05
Reserves for Receivables	31,336,634.85
Surplus Dec. 31, 1986	5,114,894.58
Total	43,721,069.48

1986/3000

0502

Population 1980	4,853
Population 1986	5,362
S & P Rating	
Moody Rating	AAA

General Tax Rate Per $100. 1.92

State Equalized Tax Rate 1.52

CAPE MAY CITY – CAPE MAY COUNTY

Form of Government:
Council–Manager (1923)
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	1,900.48	Gross Debt	3.32
Net Debt	1,236.47	Net Debt	2.16
Debt Service	106.43	Tax Levy Collected	94.23
Total Tax Levy	1,021.69	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	871.42		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk	68,374.00	1986 Property Taxes Collected	5,153,579.41
Financial Administration	31,422.00	1986 Payments in Lieu of Taxes	70,885.99
Assessment of Taxes	33,812.00	Delinquent Tax & Lien Collections	274,934.60
Collection of Taxes	51,915.00	Business Personalty Replacement Taxes	108,826.36
Planning, Housing & Development	28,350.00	Taxes from Public Utilities	331,671.00
Human Resources	95,085.00	Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	51,603.92
General Administration (other)	694,687.56	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	71,526.56
Municipal Courts	78,712.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	1,898,809.87
Fire Protection	288,570.00	Total	7,961,837.71
Police Protection	732,887.00	Prior Years Surplus Appropriated	600,000.00
Civil Defense & Disaster Control	5,215.00	REVENUES TOTAL	8,561,837.71
Environmental Inspection & Control	115,716.00	Reserve For Uncollected Taxes	342,812.19
Other Public Safety		CAPITAL OUTLAY TOTAL	1,357,495.08
PUBLIC WORKS			
Streets and Drainage	355,337.66	Public Enterprises	340,229.57
Sewers and Sewage Processing		Recreation—Culture	217,422.57
Garbage and Trash Disposal	30,500.00	Public Works	426,823.14
Public Buildings and Grounds	426,823.00	Buildings and Grounds	373,019.80
Other Public Works	1,895.01	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	5,725.00	All Other	
Welfare-Public Assistance	9,925.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School 827,993	
Other Welfare Services		Self-liquidating 2,714,368	
RECREATION and CONSERVATION		Other 6,648,030	6,629,955
Beaches and Boardwalks	253,003.20	Total 10,190,391	6,629,955
Parks, Playgrounds, Shade Trees	8,225.00		
Land Reclamation & Conservation	11,620.05	ISSUED AND OUTSTANDING	
Other Recreational Services	14,900.00	School	827,993.51
EDUCATION (excluding schools)		Self-Liquidating	2,690,586.30
Libraries	70,075.00	Other	6,648,030.14
Other Educational Services		Total	10,166,609.95
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	265,000.00	FOR NET DEBT COMPUTATION	306,823,116
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures	21,000.00	Code / Class / # of Parcels / % VAL'N / ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 387 4.82	13,365,900.00
MUNICIPAL FUNCTIONS TOTAL	3,698,774.48	2 Residential 2498 70.05	194,341,000.00
CAPITAL IMPROVEMENTS *MEMO*	35,000.00	3 Farm	
DEBT SERVICE		4a Commercial 230 22.08	61,258,000.00
Principal Payments	233,552.85	4b Industrial 1 .05	140,700.00
Interest Payments	337,114.99	4c Apartments 61 3.00	8,336,100.00
		Total 3177	277,441,700.00
DEFERRED CHARGES	60,312.08	Land Area 2.54 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,786,988.41	Net Valuation Taxable-Municipal	279,023,468
RESERVE FOR UNCOLLECTED TAXES	342,812.19	Net Valuation Taxable-County	308,141,620
EXPENDITURES TOTAL	8,459,555.00	State Equalized Valuation	352,474,359
		State Equalization Ratio	79.07

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.20	694,690.00
Regional & Consolidated School Tax	.48	1,693,610.18
School Taxes in Municipal Budget		
County Taxes	.37	1,321,724.27
County Library Taxes	.02	76,963.96
Local Municipal Purpose Taxes	.45	1,572,002.94
Veteran & Senior Citizen Taxes		56,400.00
Total Taxes for Rate Computation	1.52	5,415,391.35
Special District Taxes		
Bank Corp. Taxes		10,349.32
Added and Omitted Taxes		108,959.98
Total Taxes Levied - ABSTRACT		5,478,300.65
Total Taxes Billed		5,469,002.08
1986 TAXES COLLECTED		5,153,579.41
1986 Taxes Cancelled, Abated or Adjusted		175.17
Transfer to Tax Title Liens or Foreclosed		19,152.36
Balance Outstanding Dec. 31, 1986		296,095.14
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		280,529.14
Collected in 1986		269,275.96
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		9,245.62
Balance December 31, 1986		2,007.56
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		41,550.15
Transfer From Taxes		29,929.02
Redeemed in 1986		5,658.64
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		65,820.53
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		34,221.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		34,221.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,508,553.07
Taxes Receivable		298,102.70
Tax Title Liens		65,820.53
Foreclosed Property		34,221.00
Emergencies & Other Deferred Charges		72,800.00
State and Federal Aid Receivable		445.05
Other Receivables		348,842.22
Total		2,328,784.57
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		672,547.46
Reserves for Receivables		746,986.45
Surplus Dec. 31, 1986		909,250.66
Total		2,328,784.57

0503

Population 1980 255
Population 1986 289
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.16
State Equalized Tax Rate .89

CAPE MAY POINT BORO. – CAPE MAY CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	7,523.70	Gross Debt	3.60
Net Debt	127.51	Net Debt	.06
Debt Service	58.24	Tax Levy Collected	96.76
Total Tax Levy	2,116.52	Tax Levy Cancelled, Abated or Adjusted	.23
Municipal Expenditures	1,493.53		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	9,300.00
Municipal Clerk	12,000.00
Financial Administration	13,500.00
Assessment of Taxes	5,901.42
Collection of Taxes	3,735.32
Planning, Housing & Development	
Human Resources	500.00
Elections	48,896.09
General Administration (other)	
JUDICIARY	7,025.00
Municipal Courts	
PUBLIC SAFETY	7,930.00
Fire Protection	56,800.00
Police Protection	700.00
Civil Defense & Disaster Control	10,062.78
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	24,455.00
Streets and Drainage	
Sewers and Sewage Processing	45,000.00
Garbage and Trash Disposal	10,737.00
Public Buildings and Grounds	14,000.00
Other Public Works	
HEALTH and WELFARE	175.00
Health Services Except Environmental	400.00
Welfare-Public Assistance	100.00
Hospitals, Clinics, First Aid	125.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	55,463.00
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	19,985.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	100.00
Libraries	4,200.00
Other Educational Services	
STATUTORY EXPENDITURES	13,220.00
Pensions & F. I. C. A.	6,200.00
Employee Fringe Benefits	1,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	372,010.61
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	15,000.00
Principal Payments	1,830.00
Interest Payments	
DEFERRED CHARGES	10,906.45
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	328,080.08
RESERVE FOR UNCOLLECTED TAXES	31,884.40
EXPENDITURES TOTAL	759,711.54

REVENUES-REALIZED		
1986 Property Taxes Collected		591,844.37
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		30,444.78
Business Personalty Replacement Taxes		235.92
Taxes from Public Utilities		21,770.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		1,415.70
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		5,454.00
Sale of Acquired Property		
Other Miscellaneous Revenues		82,784.49
	Total	733,949.26
Prior Years Surplus Appropriated		5,200.00
REVENUES	TOTAL	739,149.26
Reserve For Uncollected Taxes		31,884.40
CAPITAL OUTLAY	TOTAL	108,964.68
Public Enterprises		75,511.27
Recreation—Culture		
Public Works		33,453.41
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	2,137,500	
Other	36,850	36,850
Total	2,174,350	36,850
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		315,000.00
Other		
Total		315,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		60,439,094

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	172	14.16	7,355,100.00
2	Residential	482	84.90	44,104,300.00
3	Farm			
4a	Commercial	2	.54	278,800.00
4b	Industrial			
4c	Apartments	1	.40	208,100.00
Total		657		51,946,300.00

Land Area .30 Sq. Miles

Net Valuation Taxable-Municipal	52,008,193
Net Valuation Taxable-County	61,036,896
State Equalized Valuation	67,428,382
State Equalization Ratio	77.11

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.08	
Local District School Taxes		50,694.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.39	262,122.13
County Library Taxes	.02	15,263.95
Local Municipal Purpose Taxes	.41	276,529.23
Veteran & Senior Citizen Taxes		11,400.00
Total Taxes for Rate Computation	.90	616,009.31
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		7,065.29
Total Taxes Levied - ABSTRACT		611,674.60
Total Taxes Billed		611,674.60
1986 TAXES COLLECTED		591,844.37
1986 Taxes Cancelled, Abated or Adjusted		1,399.26
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		18,430.97
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		30,447.00
Collected in 1986		25,860.75
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		4,584.03
Balance December 31, 1986		2.22
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		4,584.03
Redeemed in 1986		4,584.03
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		13,575.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		13,575.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		89,500.16
Taxes Receivable		18,433.19
Tax Title Liens		
Foreclosed Property		13,575.00
Emergencies & Other Deferred Charges		17,395.61
State and Federal Aid Receivable		120.99
Other Receivables		56,432.25
Total		195,457.20
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		89,919.25
Reserves for Receivables		87,525.44
Surplus Dec. 31, 1986		18,012.51
Total		195,457.20

0205

Population 1980 6,166
Population 1986 6,115
S & P Rating
Moody Rating A

General Tax Rate Per $100. 1.98
State Equalized Tax Rate 1.07

CARLSTADT BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	1,170.02	Gross Debt	.97
Net Debt	886.71	Net Debt	.73
Debt Service	128.94	Tax Levy Collected	98.95
Total Tax Levy	1,580.66	Tax Levy Cancelled, Abated or Adjusted	.10
Municipal Expenditures	856.16		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		72,295.60
Municipal Clerk		48,276.25
Financial Administration		22,930.00
Assessment of Taxes		392,633.92
Collection of Taxes		47,116.37
Planning, Housing & Development		8,100.00
Human Resources		36,163.82
Elections		2,050.99
General Administration (other)		234,579.40
JUDICIARY		
Municipal Courts		36,407.40
PUBLIC SAFETY		
Fire Protection		232,770.12
Police Protection		1,168,732.66
Civil Defense & Disaster Control		1,700.00
Environmental Inspection & Control		51,438.84
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		266,093.12
Sewers and Sewage Processing		170,000.00
Garbage and Trash Disposal		285,395.29
Public Buildings and Grounds		281,295.06
Other Public Works		92,607.99
HEALTH and WELFARE		
Health Services Except Environmental		28,682.00
Welfare-Public Assistance		3,774.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		
Land Reclamation & Conservation		
Other Recreational Services		64,091.74
EDUCATION (excluding schools)		
Libraries		215,526.10
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		270,356.83
Employee Fringe Benefits		197,000.00
Other Statutory Expenditures		21,504.65
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	4,251,522.15
CAPITAL IMPROVEMENTS	*MEMO*	10,000.00
DEBT SERVICE		
Principal Payments		440,600.00
Interest Payments		347,866.90
DEFERRED CHARGES		6,735.44
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		6,779,480.30
RESERVE FOR UNCOLLECTED TAXES		188,678.02
EXPENDITURES	TOTAL	12,014,882.81

REVENUES-REALIZED		
1986 Property Taxes Collected		9,527,599.25
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		75,540.12
Business Personalty Replacement Taxes		349,043.56
Taxes from Public Utilities		999,376.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		66,169.06
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		126,139.74
Sale of Acquired Property		
Other Miscellaneous Revenues		610,838.33
	Total	11,754,706.06
Prior Years Surplus Appropriated		482,000.00
REVENUES	TOTAL	12,236,706.06
Reserve For Uncollected Taxes		188,678.02
CAPITAL OUTLAY	TOTAL	434,247.68
Public Enterprises		
Recreation—Culture		73,789.73
Public Works		334,451.97
Buildings and Grounds		26,005.98
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,564,722	
Self-liquidating		
Other	5,589,936	5,422,224
Total	7,154,658	5,422,224

ISSUED AND OUTSTANDING	
School	1,564,722.44
Self-Liquidating	
Other	4,531,000.00
Total	6,095,722.44
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	737,833,156

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	153	7.14	34,009,100.00
2	Residential	1473	18.29	87,106,365.00
3	Farm	1		12,500.00
4a	Commercial	146	12.86	61,236,100.00
4b	Industrial	277	61.13	291,188,700.00
4c	Apartments	15	.59	2,787,800.00
Total		2065		476,340,565.00

Land Area 4.20 Sq. Miles

Net Valuation Taxable-Municipal	478,064,769
Net Valuation Taxable-County	745,047,225
State Equalized Valuation	883,093,851
State Equalization Ratio	54.05

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.26	2,283,213.00
Regional & Consolidated School Tax	.21	1,896,533.64
School Taxes in Municipal Budget		
County Taxes	.29	2,599,733.66
County Library Taxes		
Local Municipal Purpose Taxes	.30	2,679,620.77
Veteran & Senior Citizen Taxes		88,750.00
Total Taxes for Rate Computation	1.06	9,547,851.07
Special District Taxes		
Bank Corp. Taxes		43,509.86
Added and Omitted Taxes		163,124.67
Total Taxes Levied - ABSTRACT		9,665,735.60
Total Taxes Billed		9,628,807.11
1986 TAXES COLLECTED		9,527,599.25
1986 Taxes Cancelled, Abated or Adjusted		9,803.00
Transfer to Tax Title Liens or Foreclosed		6,355.80
Balance Outstanding Dec. 31, 1986		85,049.06

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	91,006.37
Collected in 1986	75,540.12
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	15,466.25
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	49,804.33
Transfer From Taxes	6,355.80
Redeemed in 1986	
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	56,160.13
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	300.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	300.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,252,724.05
Taxes Receivable	100,515.31
Tax Title Liens	56,160.13
Foreclosed Property	300.00
Emergencies & Other Deferred Charges	139.56
State and Federal Aid Receivable	
Other Receivables	125,747.37
Total	1,535,586.42
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	449,539.14
Reserves for Receivables	282,722.81
Surplus Dec. 31, 1986	803,324.47
Total	1,535,586.42

1713

Population 1980 8,396
Population 1986 8,500
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.53
State Equalized Tax Rate 2.59

CARNEYS POINT TWP. – SALEM COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	275.40	Gross Debt	1.65
Net Debt	89.64	Net Debt	.54
Debt Service	12.97	Tax Levy Collected	89.74
Total Tax Levy	487.43	Tax Levy Cancelled, Abated or Adjusted	1.24
Municipal Expenditures	291.32		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	7,500.00
Municipal Clerk	13,326.00
Financial Administration	57,404.00
Assessment of Taxes	10,954.00
Collection of Taxes	34,036.00
Planning, Housing & Development	17,155.00
Human Resources	19,382.90
Elections	
General Administration (other)	177,200.00
JUDICIARY	
Municipal Courts	65,476.86
PUBLIC SAFETY	
Fire Protection	65,761.92
Police Protection	683,388.55
Civil Defense & Disaster Control	300.00
Environmental Inspection & Control	26,182.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	220,740.00
Sewers and Sewage Processing	13,170.34
Garbage and Trash Disposal	241,500.00
Public Buildings and Grounds	39,250.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	5,090.00
Welfare-Public Assistance	6,457.00
Hospitals, Clinics, First Aid	1,200.00
Animal, Insect, & Rodent Control	4,100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	200.00
Land Reclamation & Conservation	
Other Recreational Services	24,606.00
EDUCATION (excluding schools)	
Libraries	1,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	121,820.20
Employee Fringe Benefits	68,500.00
Other Statutory Expenditures	4,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,929,700.77
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	49,400.00
Interest Payments	60,860.00
DEFERRED CHARGES	6,569.49
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,626,970.16
RESERVE FOR UNCOLLECTED TAXES	429,648.20
EXPENDITURES TOTAL	6,103,148.62

REVENUES-REALIZED	
1986 Property Taxes Collected	3,714,464.96
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	433,707.68
Business Personalty Replacement Taxes	276,991.52
Taxes from Public Utilities	529,676.00
Other Miscellaneous Tax Revenues	199,496.08
State Aid Revenues	135,709.44
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	32,914.00
Sale of Acquired Property	
Other Miscellaneous Revenues	348,499.70
Total	5,671,459.38
Prior Years Surplus Appropriated	250,000.00
REVENUES TOTAL	5,921,459.38
Reserve For Uncollected Taxes	429,648.20
CAPITAL OUTLAY TOTAL	165,363.10
Public Enterprises	
Recreation—Culture	
Public Works	163,[illegible].00
Buildings and Grounds	1[illegible].10
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,578,957	
Self-liquidating		
Other	761,972	761,972
Total	2,340,929	761,972

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	264,590.00
Total	264,590.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	141,846,259

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATIO
1	Vacant Land	592	4.68	3,426,450.00
2	Residential	2294	67.02	49,051,370.00
3	Farm	250	4.60	3,365,850.00
4a	Commercial	136	8.86	6,482,150.00
4b	Industrial	10	7.42	5,433,350.00
4c	Apartments	12	7.41	5,425,500.00
Total		3294		73,184,670.00

Land Area 17.90 Sq. Miles

Net Valuation Taxable-Municipal	74,158,228
Net Valuation Taxable-County	152,600,525
State Equalized Valuation	156,970,816
State Equalization Ratio	46.92

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes		
Regional & Consolidated School Tax	1.46	2,306,111.15
School Taxes in Municipal Budget		
County Taxes	.84	1,320,859.01
County Library Taxes		
Local Municipal Purpose Taxes	.30	470,240.87
Veteran & Senior Citizen Taxes		90,600.00
Total Taxes for Rate Computation	2.60	4,187,811.03
Special District Taxes		
Bank Corp. Taxes		8,048.11
Added and Omitted Taxes		37,854.96
Total Taxes Levied - ABSTRACT		4,143,114.10
Total Taxes Billed		4,138,961.01
1986 TAXES COLLECTED		3,714,464.96
1986 Taxes Cancelled, Abated or Adjusted		51,166.45
Transfer to Tax Title Liens or Foreclosed		10,165.18
Balance Outstanding Dec. 31, 1986		363,164.42
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		348,905.78
Collected in 1986		343,993.36
Cancelled, Abated or Adjusted 1986		400.00
Transfers to Tax Title Liens or Foreclosed		3,065.13
Balance December 31, 1986		1,447.29
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		105,433.28
Transfer From Taxes		13,230.31
Redeemed in 1986		89,714.32
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		28,949.27
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		204,100.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		204,100.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	895,840.96
Taxes Receivable	364,611.71
Tax Title Liens	28,949.27
Foreclosed Property	204,100.00
Emergencies & Other Deferred Charges	25,000.00
State and Federal Aid Receivable	21,000.00
Other Receivables	32,803.41
Total	1,572,305.35
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	618,029.83
Reserves for Receivables	630,464.39
Surplus Dec. 31, 1986	323,811.13
Total	1,572,305.35

1201

Population 1980 20,598
Population 1986 19,378
S & P Rating
Moody Rating A

General Tax Rate Per $100. 4.35
State Equalized Tax Rate 2.55

CARTERET BOROUGH – MIDDLESEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	441.05	Gross Debt	1.63
Net Debt	416.44	Net Debt	1.53
Debt Service	18.94	Tax Levy Collected	97.47
Total Tax Levy	766.07	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	469.05		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		30,005.75
Assessment of Taxes		30,000.00
Collection of Taxes		130,000.00
Planning, Housing & Development		8,600.00
Human Resources		195,690.56
Elections		11,700.00
General Administration (other)		775,000.00
JUDICIARY		
Municipal Courts		91,000.00
PUBLIC SAFETY		
Fire Protection		851,858.75
Police Protection		1,945,860.31
Civil Defense & Disaster Control		4,500.00
Environmental Inspection & Control		59,250.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		411,000.00
Sewers and Sewage Processing		723,000.00
Garbage and Trash Disposal		490,570.00
Public Buildings and Grounds		272,000.00
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		146,500.00
Welfare-Public Assistance		60,900.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		293,000.00
Land Reclamation & Conservation		36,000.00
Other Recreational Services		177,500.00
EDUCATION (excluding schools)		
Libraries		169,625.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		658,224.00
Employee Fringe Benefits		580,000.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL		8,151,784.37
CAPITAL IMPROVEMENTS *MEMO*		50,000.00
DEBT SERVICE		
Principal Payments		243,756.67
Interest Payments		123,264.50
DEFERRED CHARGES		120,505.75
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		11,004,698.61
RESERVE FOR UNCOLLECTED TAXES		450,000.00
EXPENDITURES TOTAL		20,094,009.90

REVENUES-REALIZED		
1986 Property Taxes Collected		14,487,649.89
1986 Payments in Lieu of Taxes		116,908.10
Delinquent Tax & Lien Collections		383,068.72
Business Personalty Replacement Taxes		893,875.92
Taxes from Public Utilities		1,290,423.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		377,701.95
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		157,308.93
Sale of Acquired Property		
Other Miscellaneous Revenues		1,944,483.50
Total		19,651,420.01
Prior Years Surplus Appropriated		693,000.00
REVENUES TOTAL		20,344,420.01
Reserve For Uncollected Taxes		450,000.00
CAPITAL OUTLAY TOTAL		558,694.44
Public Enterprises		
Recreation—Culture		
Public Works		491,153.52
Buildings and Grounds		67,540.92
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	477,000	
Self-liquidating		
Other	8,069,741	8,069,741
Total	8,546,741	8,069,741

ISSUED AND OUTSTANDING	
School	477,000.00
Self-Liquidating	
Other	2,141,000.00
Total	2,618,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	525,806,058

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	313	2.88	9,552,800.00
2	Residential	4864	59.96	199,009,700.00
3	Farm			
4a	Commercial	226	11.65	38,658,100.00
4b	Industrial	107	24.62	81,693,100.00
4c	Apartments	8	.89	2,963,100.00
Total		5518		331,876,800.00

Land Area 4.30 Sq. Miles

Net Valuation Taxable-Municipal	334,364,526
Net Valuation Taxable-County	627,869,379
State Equalized Valuation	568,377,016
State Equalization Ratio	58.65

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.35	
Local District School Taxes		7,702,469.11
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.58	3,302,229.50
County Library Taxes		
Local Municipal Purpose Taxes	.62	3,507,867.73
Veteran & Senior Citizen Taxes		322,800.00
Total Taxes for Rate Computation	2.55	14,835,366.34
Special District Taxes		
Bank Corp. Taxes		13,733.05
Added and Omitted Taxes		318,697.39
Total Taxes Levied - ABSTRACT		14,844,996.78
Total Taxes Billed		14,863,554.27
1986 TAXES COLLECTED		14,487,649.89
1986 Taxes Cancelled, Abated or Adjusted		687.30
Transfer to Tax Title Liens or Foreclosed		36,194.20
Balance Outstanding Dec. 31, 1986		339,022.88
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		402,684.05
Collected in 1986		305,656.26
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		9,534.08
Balance December 31, 1986		87,493.71
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		211,900.59
Transfer From Taxes		47,803.25
Redeemed in 1986		78,127.53
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		181,576.31
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		1,108,000.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		1,108,000.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		2,037,732.05
Taxes Receivable		426,516.59
Tax Title Liens		181,576.31
Foreclosed Property		1,108,000.00
Emergencies & Other Deferred Charges		87,000.00
State and Federal Aid Receivable		48,558.07
Other Receivables		89,604.52
Total		3,978,987.54
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		979,823.96
Reserves for Receivables		1,805,697.42
Surplus Dec. 31, 1986		1,193,466.16
Total		3,978,987.54

0704

Population 1980 12,600
Population 1986 12,624
S & P Rating
Moody Rating A

General Tax Rate Per $100. 4.85
State Equalized Tax Rate 2.07

CEDAR GROVE TOWNSHIP – ESSEX CO.

Form of Government:
Council–Manager Plan B (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	469.09	Gross Debt	1.15
Net Debt	109.77	Net Debt	.27
Debt Service	20.25	Tax Levy Collected	98.17
Total Tax Levy	1,055.31	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	371.93		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	8,020.00
Municipal Clerk	75,287.00
Financial Administration	84,382.00
Assessment of Taxes	46,381.00
Collection of Taxes	47,156.00
Planning, Housing & Development	43,547.00
Human Resources	6,500.00
Elections	3,770.00
General Administration (other)	484,847.21
JUDICIARY	
Municipal Courts	67,354.28
PUBLIC SAFETY	
Fire Protection	154,818.00
Police Pratection	1,176,019.85
Civil Defense & Disaster Control	10,661.00
Environmental Inspection & Control	64,333.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	563,938.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	100.00
Public Buildings and Grounds	162,275.00
Other Public Works	25,922.00
HEALTH and WELFARE	
Health Services Except Environmental	51,319.00
Welfare-Public Assistance	5,657.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	4,025.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	106,248.00
Land Reclamatian & Canservation	175.00
Other Recreational Services	158,494.40
EDUCATION (excluding schools)	
Libraries	221,985.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	290,901.00
Employee Fringe Benefits	134,547.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	3,998,662.74
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	211,550.00
Interest Payments	44,125.27
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	11,568,520.13
RESERVE FOR UNCOLLECTED TAXES	440,847.63
EXPENDITURES TOTAL	16,263,705.77

REVENUES-REALIZED	
1986 Property Taxes Collected	13,022,218.66
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	218,515.99
Business Personalty Replacement Taxes	169,251.16
Taxes from Public Utilities	860,225.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	259,432.07
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	92,039.17
Sale of Acquired Property	
Other Miscellaneous Revenues	807,628.38
Total	15,429,310.43
Prior Years Surplus Appropriated	967,276.00
REVENUES TOTAL	16,396,586.43
Reserve For Uncollected Taxes	440,847.63
CAPITAL OUTLAY TOTAL	3,253,019.26
Public Enterprises	2,646,880.08
Recreation—Culture	401,951.00
Public Works	162,189.84
Buildings and Grounds	41,998.34
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	46,000	
Self-liquidating	4,490,050	
Other	1,385,725	1,385,725
Total	5,921,775	1,385,725

ISSUED AND OUTSTANDING	
School	46,000.00
Self-Liquidating	3,494,000.00
Other	821,000.00
Total	4,361,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	514,756,506

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	312	5.11	13,535,700.00
2	Residential	3328	71.96	190,540,900.00
3	Farm	3	.11	300,400.00
4a	Commercial	143	12.59	33,326,200.00
4b	Industrial	41	7.16	18,955,000.00
4c	Apartments	6	3.07	8,137,000.00
Total		3833		264,795,200.00

Land Area	4.50 Sq. Miles
Net Valuation Taxable-Municipal	265,783,400
Net Valuation Taxable-County	511,473,145
State Equalized Valuation	620,974,475
State Equalization Ratio	42.71

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.00	
Local District School Taxes		6,206,829.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.81	5,069,330.13
County Library Taxes		
Local Municipal Purpose Taxes	.26	1,611,551.00
Veteran & Senior Citizen Taxes		106,400.00
Total Taxes for Rate Computation	2.07	12,994,110.13
Special District Taxes		292,361.00
Bank Corp. Taxes		33,823.29
Added and Omitted Taxes		108,398.40
Total Taxes Levied - ABSTRACT		13,322,292.82
Total Taxes Billed		13,265,034.10
1986 TAXES COLLECTED		13,022,218.66
1986 Taxes Cancelled, Abated or Adjusted		4,010.16
Transfer to Tax Title Liens or Foreclosed		2,896.64
Balance Outstanding Dec. 31, 1986		235,908.64
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		224,103.39
Collected in 1986		218,515.99
Cancelled, Abated or Adjusted 1986		2,227.80
Transfers to Tax Title Liens or Foreclosed		681.00
Balance December 31, 1986		2,678.60
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		12,193.49
Transfer From Taxes		3,577.64
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		15,771.13
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		377,900.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		377,900.00

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	8,299,749.61
Taxes Receivable	238,587.24
Tax Title Liens	15,771.13
Foreclosed Property	377,900.00
Emergencies & Other Deferred Charges	10,000.00
State and Federal Aid Receivable	12,736.26
Other Receivables	3,945.40
Total	8,958,689.64
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	7,213,985.54
Reserves for Receivables	636,203.77
Surplus Dec. 31, 1986	1,108,500.33
Total	8,958,689.64

1986/3000

1404

Population 1980 8,537
Population 1986 8,387
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 2.97
State Equalized Tax Rate 1.81

CHATHAM BOROUGH – MORRIS COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	467.37	Gross Debt	.86
Net Debt	259.07	Net Debt	.48
Debt Service	77.95	Tax Levy Collected	96.91
Total Tax Levy	1,149.44	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	543.63		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration	11,700.00	
Assessment of Taxes	21,735.00	
Collection of Taxes	33,535.00	
Planning, Housing & Development	44,003.00	
Human Resources	36,660.00	
Elections		
General Administration (other)	450,039.50	
JUDICIARY		
Municipal Courts	41,848.96	
PUBLIC SAFETY		
Fire Protection	81,215.63	
Police Protection	335,219.73	
Civil Defense & Disaster Control	2,855.00	
Environmental Inspection & Control	36,060.00	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	482,017.26	
Sewers and Sewage Processing	338,535.00	
Garbage and Trash Disposal		
Public Buildings and Grounds	53,205.00	
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental	20,376.00	
Welfare-Public Assistance	2,305.00	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control	3,800.00	
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees	45,218.00	
Land Reclamation & Conservation	910.00	
Other Recreational Services	70,031.52	
EDUCATION (excluding schools)		
Libraries	209,148.00	
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	250,900.00	
Employee Fringe Benefits	77,238.00	
Other Statutory Expenditures	500.00	
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	3,149,055.60	
CAPITAL IMPROVEMENTS *MEMO*	136,000.00	
DEBT SERVICE		
Principal Payments	524,936.67	
Interest Payments	128,867.44	
DEFERRED CHARGES		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,637,103.29	
RESERVE FOR UNCOLLECTED TAXES	756,539.57	
EXPENDITURES TOTAL	12,196,502.57	

REVENUES-REALIZED		
1986 Property Taxes Collected		9,304,942.72
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		211,493.49
Business Personalty Replacement Taxes		120,077.40
Taxes from Public Utilities		501,882.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		119,857.63
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		31,000.00
Sale of Acquired Property		
Other Miscellaneous Revenues		983,968.24
Total		11,273,221.48
Prior Years Surplus Appropriated		1,164,000.00
REVENUES TOTAL		12,437,221.48
Reserve For Uncollected Taxes		756,539.57
CAPITAL OUTLAY TOTAL		415,708.29
Public Enterprises		61,010.05
Recreation—Culture		4,551.34
Public Works		187,232.11
Buildings and Grounds		101,682.01
Library and Education		61,232.78
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	480,000	
Self-liquidating		
Other	3,439,837	2,172,788
Total	3,919,837	2,172,788

ISSUED AND OUTSTANDING	
School	480,000.00
Self-Liquidating	
Other	3,101,500.00
Total	3,581,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	454,289,087

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	85	1.13	3,629,400.00
2	Residential	2553	79.00	253,393,800.00
3	Farm	1		3,500.00
4a	Commercial	153	15.45	49,562,500.00
4b	Industrial	27	1.44	4,632,300.00
4c	Apartments	11	2.97	9,528,756.00
Total		2830		320,750,256.00

Land Area 2.35 Sq. Miles

Net Valuation Taxable-Municipal	321,592,770
Net Valuation Taxable-County	510,633,610
State Equalized Valuation	526,830,577
State Equalization Ratio	60.99

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.13	
Local District School Taxes		5,960,956.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.32	1,676,147.29
County Library Taxes		
Local Municipal Purpose Taxes	.36	1,896,330.73
Veteran & Senior Citizen Taxes		59,250.00
Total Taxes for Rate Computation	1.81	9,582,684.02
Special District Taxes		
Bank Corp. Taxes		66,542.17
Added and Omitted Taxes		50,415.83
Total Taxes Levied - ABSTRACT		9,640,392.02
Total Taxes Billed		9,601,721.09
1986 TAXES COLLECTED		9,304,942.72
1986 Taxes Cancelled, Abated or Adjusted		353.43
Transfer to Tax Title Liens or Foreclosed		2,732.76
Balance Outstanding Dec. 31, 1986		293,692.18
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		223,864.09
Collected in 1986		204,954.64
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		295.71
Balance December 31, 1986		18,613.74
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		17,926.65
Transfer From Taxes		3,078.95
Redeemed in 1986		6,538.85
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		14,466.75
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		32,850.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		32,850.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		2,019,096.01
Taxes Receivable		312,305.92
Tax Title Liens		14,466.75
Foreclosed Property		32,850.00
Emergencies & Other Deferred Charges		12,500.00
State and Federal Aid Receivable		
Other Receivables		55,374.69
Total		2,446,593.37
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		923,839.25
Reserves for Receivables		409,333.04
Surplus Dec. 31, 1986		1,113,421.08
Total		2,446,593.37

1986/3000

1405

Population 1980 8,883
Population 1986 9,055
S & P Rating
Moody Rating AA1

General Tax Rate Per $100. 2.93
State Equalized Tax Rate 1.70

CHATHAM TOWNSHIP – MORRIS COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	764.83	Gross Debt	1.24
Net Debt	402.48	Net Debt	.65
Debt Service	22.88	Tax Levy Collected	97.41
Total Tax Levy	1,263.91	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	509.84		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	18,850.00
Collection of Taxes	37,485.00
Planning, Housing & Development	48,700.00
Human Resources	54,394.61
Elections	3,500.00
General Administration (other)	603,757.00
JUDICIARY	
Municipal Courts	44,808.70
PUBLIC SAFETY	
Fire Protection	117,137.85
Police Protection	1,063,671.56
Civil Defense & Disaster Control	14,850.00
Environmental Inspection & Control	83,622.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	798,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	2,000.00
Public Buildings and Grounds	45,306.96
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	23,540.00
Welfare-Public Assistance	2,300.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	35,625.00
Land Reclamation & Conservation	6,629.17
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	213,784.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	288,384.69
Employee Fringe Benefits	108,589.40
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	3,616,035.94
CAPITAL IMPROVEMENTS *MEMO*	300,000.00
DEBT SERVICE	
Principal Payments	136,800.00
Interest Payments	70,339.00
DEFERRED CHARGES	122,775.67
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,754,104.58
RESERVE FOR UNCOLLECTED TAXES	670,683.13
EXPENDITURES TOTAL	13,370,737.32

REVENUES-REALIZED	
1986 Property Taxes Collected	11,139,868.29
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	217,006.13
Business Personalty Replacement Taxes	32,063.88
Taxes from Public Utilities	759,978.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	109,946.95
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	32,221.96
Sale of Acquired Property	
Other Miscellaneous Revenues	534,471.34
Total	12,825,556.55
Prior Years Surplus Appropriated	800,000.00
REVENUES TOTAL	13,625,556.55
Reserve For Uncollected Taxes	670,683.13
CAPITAL OUTLAY TOTAL	463,950.54
Public Enterprises	91.76
Recreation—Culture	
Public Works	307,380.96
Buildings and Grounds	26,679.51
Library and Education	129,798.31
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,251,000	
Self-liquidating	1,332,800	1,302,800
Other	2,341,700	2,341,700
Total	6,925,500	3,644,500

ISSUED AND OUTSTANDING	
School	3,251,000.00
Self-Liquidating	1,332,800.00
Other	1,804,200.00
Total	6,388,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	559,924,254

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	283	2.08	7,985,900.00
2	Residential	2905	88.96	341,727,123.00
3	Farm	24	.41	1,587,000.00
4a	Commercial	26	4.37	16,790,200.00
4b	Industrial	1	.06	218,200.00
4c	Apartments	3	4.12	15,825,600.00
Total		3242		384,134,023.00

Land Area 9.10 Sq. Miles

Net Valuation Taxable-Municipal	385,328,513
Net Valuation Taxable-County	636,546,799
State Equalized Valuation	662,468,415
State Equalization Ratio	58.09

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.01	
Local District School Taxes		6,667,174.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.31	2,086,930.58
County Library Taxes		
Local Municipal Purpose Taxes	.38	2,525,652.16
Veteran & Senior Citizen Taxes		44,050.00
Total Taxes for Rate Computation	1.70	11,323,806.74
Special District Taxes		
Bank Corp. Taxes		18,642.71
Added and Omitted Taxes		146,289.35
Total Taxes Levied - ABSTRACT		11,444,688.80
Total Taxes Billed		11,436,414.79
1986 TAXES COLLECTED		11,139,868.29
1986 Taxes Cancelled, Abated or Adjusted		10,644.63
Transfer to Tax Title Liens or Foreclosed		12,174.15
Balance Outstanding Dec. 31, 1986		273,727.72
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		220,458.80
Collected in 1986		217,006.13
Cancelled, Abated or Adjusted 1986		130.14
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		3,322.53
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		49,676.86
Transfer From Taxes		12,174.15
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		61,851.01
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		6,450.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		6,450.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,636,344.07
Taxes Receivable		277,050.25
Tax Title Liens		61,851.01
Foreclosed Property		6,450.00
Emergencies & Other Deferred Charges		25,501.17
State and Federal Aid Receivable		
Other Receivables		13,610.42
Total		2,020,806.92
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		855,605.94
Reserves for Receivables		346,861.75
Surplus Dec. 31, 1986		818,339.23
Total		2,020,806.92

0409

Population 1980 68,785
Population 1986 72,544
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 5.80
State Equalized Tax Rate 2.86

CHERRY HILL TOWNSHIP – CAMDEN CO.

Form of Government:
Mayor–Council Plan B (OMCL 50)
Number of Members on Governing Body – 7

PER CAPITA:		PER CENT:	
Gross Debt	599.58	Gross Debt	1.81
Net Debt	544.40	Net Debt	1.64
Debt Service	56.44	Tax Levy Collected	98.29
Total Tax Levy	1,129.10	Tax Levy Cancelled, Abated or Adjusted	.13
Municipal Expenditures	308.54		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	147,502.00
Municipal Clerk	172,432.00
Financial Administration	187,718.00
Assessment of Taxes	209,883.00
Collection of Taxes	167,465.00
Planning, Housing & Development	172,001.00
Human Resources	
Elections	
General Administration (other)	977,857.00
JUDICIARY	
Municipal Courts	219,062.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	5,156,527.55
Civil Defense & Disaster Control	10,500.00
Environmental Inspection & Control	323,570.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,972,672.90
Sewers and Sewage Processing	2,427,665.20
Garbage and Trash Disposal	
Public Buildings and Grounds	
Other Public Works	497,166.36
HEALTH and WELFARE	
Health Services Except Environmental	174,617.00
Welfare-Public Assistance	16,647.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	20,000.00
Land Reclamation & Conservation	
Other Recreational Services	198,450.00
EDUCATION (excluding schools)	
Libraries	686,895.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,106,638.72
Employee Fringe Benefits	756,800.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	15,602,069.73
CAPITAL IMPROVEMENTS *MEMO*	200,000.00
DEBT SERVICE	
Principal Payments	1,865,000.00
Interest Payments	2,229,298.77
DEFERRED CHARGES	30,736.32
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	72,293,972.74
RESERVE FOR UNCOLLECTED TAXES	2,655,572.95
EXPENDITURES TOTAL	94,676,650.51

REVENUES-REALIZED	
1986 Property Taxes Collected	80,475,657.93
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	1,419,821.20
Business Personalty Replacement Taxes	1,206,985.32
Taxes from Public Utilities	5,006,895.00
Other Miscellaneous Tax Revenues	399,861.26
State Aid Revenues	540,493.65
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	305,763.55
Sale of Acquired Property	
Other Miscellaneous Revenues	3,940,426.85
Total	93,295,904.76
Prior Years Surplus Appropriated	3,900,000.00
REVENUES TOTAL	97,195,904.76
Reserve For Uncollected Taxes	2,655,572.95
CAPITAL OUTLAY TOTAL	4,621,227.95
Public Enterprises	1,120,313.91
Recreation—Culture	17,689.76
Public Works	3,309,105.60
Buildings and Grounds	70,987.44
Library and Education	103,131.24
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,933,000	
Self-liquidating	7,215,079	7,214,628
Other	32,347,678	32,278,418
Total	43,495,758	39,493,047

ISSUED AND OUTSTANDING	
School	3,933,000.00
Self-Liquidating	5,304,203.00
Other	28,844,168.00
Total	38,081,371.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	2,407,350,817

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2027	2.34	30,314,150.00
2	Residential	20449	65.42	846,780,095.00
3	Farm	45	.12	1,546,350.00
4a	Commercial	700	24.69	319,555,555.00
4b	Industrial	157	4.96	64,184,850.00
4c	Apartments	17	2.47	31,917,425.00
Total		23395		1,294,298,425.00

Land Area 24.18 Sq. Miles

Net Valuation Taxable-Municipal	1,305,965,234
Net Valuation Taxable-County	2,560,283,701
State Equalized Valuation	2,639,683,916
State Equalization Ratio	49.25

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.57	
Local District School Taxes		41,739,374.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.04	27,502,392.94
County Library Taxes		
Local Municipal Purpose Taxes	.24	6,452,730.00
Veteran & Senior Citizen Taxes		499,850.00
Total Taxes for Rate Computation	2.85	76,194,347.19
Special District Taxes		3,052,205.55
Bank Corp. Taxes		128,453.83
Added and Omitted Taxes		3,034,357.59
Total Taxes Levied - ABSTRACT		81,909,514.16
Total Taxes Billed		81,879,552.88
1986 TAXES COLLECTED		80,475,657.93
1986 Taxes Cancelled, Abated or Adjusted		106,474.28
Transfer to Tax Title Liens or Foreclosed		51,860.79
Balance Outstanding Dec. 31, 1986		1,245,559.88
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		1,917,364.38
Collected in 1986		1,370,027.49
Cancelled, Abated or Adjusted 1986		416,091.43
Transfers to Tax Title Liens or Foreclosed		36,126.62
Balance December 31, 1986		95,118.84
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		146,054.93
Transfer From Taxes		90,919.79
Redeemed in 1986		49,793.71
Cancelled, Abated or Adjusted (1986)		18,349.75
Transfers to Foreclosed Property		
Balance December 31, 1986		168,831.26
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		504,007.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		504,007.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		10,796,900.38
Taxes Receivable		1,340,678.72
Tax Title Liens		168,831.26
Foreclosed Property		504,007.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		39,395.60
Other Receivables		160,577.66
Total		13,010,390.62
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		3,842,021.62
Reserves for Receivables		2,144,564.16
Surplus Dec. 31, 1986		7,023,804.84
Total		13,010,390.62

0410

Population 1980 1,590
Population 1986 1,698
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.28
State Equalized Tax Rate 3.48

CHESILHURST BOROUGH – CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	237.19	Gross Debt	1.87
Net Debt	23.96	Net Debt	.19
Debt Service	15.42	Tax Levy Collected	77.42
Total Tax Levy	486.78	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	403.04		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	13,470.00
Assessment of Taxes	2,825.00
Collection of Taxes	19,735.70
Planning, Housing & Development	2,641.00
Human Resources	40,950.00
Elections	1,557.30
General Administration (other)	117,684.00
JUDICIARY	
Municipal Courts	13,350.00
PUBLIC SAFETY	
Fire Protection	15,536.76
Police Protection	62,470.00
Civil Defense & Disaster Control	550.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	23,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	36,363.91
Public Buildings and Grounds	11,480.11
Other Public Works	11,400.00
HEALTH and WELFARE	
Health Services Except Environmental	1.00
Welfare-Public Assistance	10,250.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	6,382.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	18,646.00
Employee Fringe Benefits	
Other Statutory Expenditures	2,200.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	411,692.78
CAPITAL IMPROVEMENTS *MEMO*	3,000.00
DEBT SERVICE	
Principal Payments	19,250.00
Interest Payments	6,939.37
DEFERRED CHARGES	14,704.75
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	618,929.10
RESERVE FOR UNCOLLECTED TAXES	231,772.39
EXPENDITURES TOTAL	1,303,288.39

REVENUES-REALIZED	
1986 Property Taxes Collected	639,908.89
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	159,406.16
Business Personalty Replacement Taxes	5,739.52
Taxes from Public Utilities	100,071.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	152,467.05
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	8,430.00
Sale of Acquired Property	
Other Miscellaneous Revenues	70,860.61
Total	1,136,883.23
Prior Years Surplus Appropriated	20,000.00
REVENUES TOTAL	1,156,883.23
Reserve For Uncollected Taxes	231,772.39
CAPITAL OUTLAY TOTAL	13,049.29
Public Enterprises	
Recreation—Culture	
Public Works	13,049.29
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	362,074	
Self-liquidating		
Other	40,680	40,680
Total	402,754	40,680

ISSUED AND OUTSTANDING	
School	362,074.54
Self-Liquidating	
Other	39,000.00
Total	401,074.54
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	21,517,035

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	498	15.50	2,383,600.00
2	Residential	396	78.66	12,096,820.00
3	Farm			
4a	Commercial	18	4.79	736,604.00
4b	Industrial	2	.49	75,400.00
4c	Apartments	2	.56	86,800.00
Total		916		15,379,224.00

Land Area	1.72 Sq. Miles
Net Valuation Taxable-Municipal	15,623,142
Net Valuation Taxable-County	20,891,497
State Equalized Valuation	23,605,947
State Equalization Ratio	65.83

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.97	229,501.51
Regional & Consolidated School Tax	.67	158,071.44
School Taxes in Municipal Budget		
County Taxes	.95	225,593.10
County Library Taxes	.02	5,763.05
Local Municipal Purpose Taxes	.87	206,432.28
Veteran & Senior Citizen Taxes		14,750.00
Total Taxes for Rate Computation	3.48	840,111.38
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		1,184.04
Total Taxes Levied - ABSTRACT		826,545.42
Total Taxes Billed		826,545.42
1986 TAXES COLLECTED		639,908.89
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		37,041.11
Balance Outstanding Dec. 31, 1986		149,595.28
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		138,342.67
Collected in 1986		119,660.85
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		8,915.30
Balance December 31, 1986		9,766.52
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		121,385.02
Transfer From Taxes		33,611.58
Redeemed in 1986		39,745.31
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		45,007.61
Balance December 31, 1986		70,243.68
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		432,705.49
Transfers From Taxes or Liens		58,714.30
Sale for Cash (1986)		17,225.00
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		474,194.79
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		349,879.89
Taxes Receivable		159,361.80
Tax Title Liens		70,243.68
Foreclosed Property		474,194.79
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		
Other Receivables		24,698.64
Total		1,078,378.80
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		220,933.16
Reserves for Receivables		705,931.27
Surplus Dec. 31, 1986		151,514.37
Total		1,078,378.80

1406

Population 1980 1,433
Population 1986 1,504
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.88
State Equalized Tax Rate 2.06

CHESTER BOROUGH – MORRIS COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	768.17	Gross Debt	1.24
Net Debt	421.54	Net Debt	.68
Debt Service		Tax Levy Collected	95.14
Total Tax Levy	1,595.80	Tax Levy Cancelled, Abated or Adjusted	.34
Municipal Expenditures	747.15		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	18,800.00
Assessment of Taxes	21,050.00
Collection of Taxes	13,650.00
Planning, Housing & Development	21,695.00
Human Resources	13,163.00
Elections	
General Administration (other)	138,086.94
JUDICIARY	
Municipal Courts	30,544.00
PUBLIC SAFETY	
Fire Protection	48,668.39
Police Protection	265,883.13
Civil Defense & Disaster Control	
Environmental Inspection & Control	13,200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	170,634.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	6,500.00
Public Buildings and Grounds	12,553.10
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	37,721.80
Welfare-Public Assistance	1,575.00
Hospitals, Clinics, First Aid	150.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,500.00
Land Reclamation & Conservation	4,574.06
Other Recreational Services	9,270.00
EDUCATION (excluding schools)	
Libraries	35,190.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	53,138.55
Employee Fringe Benefits	24,910.00
Other Statutory Expenditures	2,142.96
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	945,599.93
CAPITAL IMPROVEMENTS *MEMO*	35,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	58,730.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,829,447.12
RESERVE FOR UNCOLLECTED TAXES	119,377.96
EXPENDITURES TOTAL	2,953,155.01

REVENUES-REALIZED	
1986 Property Taxes Collected	2,272,509.83
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	49,011.86
Business Personalty Replacement Taxes	34,837.56
Taxes from Public Utilities	109,219.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	93,024.08
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	15,535.26
Sale of Acquired Property	
Other Miscellaneous Revenues	212,575.63
Total	2,786,713.22
Prior Years Surplus Appropriated	100,000.00
REVENUES TOTAL	2,886,713.22
Reserve For Uncollected Taxes	119,377.96
CAPITAL OUTLAY TOTAL	100,849.76
Public Enterprises	
Recreation—Culture	
Public Works	76,785.60
Buildings and Grounds	22,224.16
Library and Education	1,840.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	521,320	
Self-liquidating		
Other	634,000	634,000
Total	1,155,320	634,000
ISSUED AND OUTSTANDING		
School		462,113.37
Self-Liquidating		
Other		
Total		462,113.37
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		93,201,880

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	30	1.70	2,136,300.00
2	Residential	352	44.53	55,810,600.00
3	Farm	20	.56	710,400.00
4a	Commercial	110	52.77	66,131,700.00
4b	Industrial			
4c	Apartments	2	.43	536,200.00
Total		514		125,325,200.00

Land Area 1.60 Sq. Miles

Net Valuation Taxable-Municipal	126,136,600
Net Valuation Taxable-County	111,031,078
State Equalized Valuation	115,399,678
State Equalization Ratio	109.37

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.78	
Local District School Taxes		901,518.98
Regional & Consolidated School Tax	.49	565,730.99
School Taxes in Municipal Budget		
County Taxes	.31	362,197.15
County Library Taxes		
Local Municipal Purpose Taxes	.47	540,148.05
Veteran & Senior Citizen Taxes		7,300.00
Total Taxes for Rate Computation	2.05	2,376,895.17
Special District Taxes		
Bank Corp. Taxes		13,190.43
Added and Omitted Taxes		17,304.14
Total Taxes Levied - ABSTRACT		2,400,089.74
Total Taxes Billed		2,388,672.22
1986 TAXES COLLECTED		2,272,509.83
1986 Taxes Cancelled, Abated or Adjusted		8,048.28
Transfer to Tax Title Liens or Foreclosed		13.16
Balance Outstanding Dec. 31, 1986		108,100.95
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		42,104.43
Collected in 1986		41,905.22
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		199.21
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		7,372.27
Transfer From Taxes		13.16
Redeemed in 1986		7,106.64
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		278.79
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	184,987.31
Taxes Receivable	108,300.16
Tax Title Liens	278.79
Foreclosed Property	
Emergencies & Other Deferred Charges	18,020.00
State and Federal Aid Receivable	73,500.00
Other Receivables	9,269.45
Total	394,355.71
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	183,953.86
Reserves for Receivables	117,848.40
Surplus Dec. 31, 1986	92,553.45
Total	394,355.71

1407

Population 1980 5,198
Population 1986 5,453
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.61
State Equalized Tax Rate 2.00

CHESTER TOWNSHIP – MORRIS COUNTY

Form of Government:
Small Municipality Plan C (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	930.11	Gross Debt	1.76
Net Debt	653.31	Net Debt	1.24
Debt Service	79.69	Tax Levy Collected	97.56
Total Tax Levy	1,297.86	Tax Levy Cancelled, Abated or Adjusted	.43
Municipal Expenditures	544.35		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		25,992.00
Assessment of Taxes		40,611.00
Collection of Taxes		26,721.00
Planning, Housing & Development		39,843.00
Human Resources		
Elections		
General Administration (other)		378,150.72
JUDICIARY		
Municipal Courts		35,538.00
PUBLIC SAFETY		
Fire Protection		138,745.00
Police Protection		603,075.00
Civil Defense & Disaster Control		100.00
Environmental Inspection & Control		50,750.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		419,327.00
Sewers and Sewage Processing		
Garbage and Trash Disposal		24,000.16
Public Buildings and Grounds		57,800.00
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		47,340.00
Welfare-Public Assistance		1,200.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		
Land Reclamation & Conservation		4,216.00
Other Recreational Services		20,820.00
EDUCATION (excluding schools)		
Libraries		120,840.00
Other Educational Services		11,160.00
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		156,946.00
Employee Fringe Benefits		47,100.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	2,250,274.88
CAPITAL IMPROVEMENTS	*MEMO*	25,000.00
DEBT SERVICE		
Principal Payments		160,400.00
Interest Payments		274,145.59
DEFERRED CHARGES		12,200.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		5,635,052.22
RESERVE FOR UNCOLLECTED TAXES		271,329.46
EXPENDITURES	TOTAL	8,603,402.15

REVENUES-REALIZED		
1986 Property Taxes Collected		6,908,196.53
1986 Payments in Lieu of Taxes		4,889.79
Delinquent Tax & Lien Collections		126,326.33
Business Personalty Replacement Taxes		49,409.64
Taxes from Public Utilities		777,509.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		35,529.56
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		25,905.00
Sale of Acquired Property		
Other Miscellaneous Revenues		316,327.56
	Total	8,243,993.41
Prior Years Surplus Appropriated		575,000.00
REVENUES	TOTAL	8,818,993.41
Reserve For Uncollected Taxes		271,329.46
CAPITAL OUTLAY	TOTAL	217,755.70
Public Enterprises		
Recreation—Culture		
Public Works		217,410.49
Buildings and Grounds		345.21
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,509,431	
Self-liquidating		
Other	3,562,473	3,562,473
Total	5,071,904	3,562,473
ISSUED AND OUTSTANDING		
School		1,326,646.69
Self-Liquidating		
Other		3,330,200.00
Total		4,656,846.69
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		287,734,923

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	263	5.79	15,026,600.00
2	Residential	1485	81.01	210,394,600.00
3	Farm	224	7.87	20,418,200.00
4a	Commercial	37	3.74	9,718,000.00
4b	Industrial	10	1.60	4,167,100.00
4c	Apartments			
Total		2019		259,724,500.00

Land Area 28.90 Sq. Miles

Net Valuation Taxable-Municipal	261,316,728
Net Valuation Taxable-County	327,850,581
State Equalized Valuation	341,367,869
State Equalization Ratio	76.44

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼.80	
Local District School Taxes	.53	2,746,650.12
Regional & Consolidated School Tax		1,812,371.36
School Taxes in Municipal Budget		
County Taxes	.31	1,074,581.58
County Library Taxes		
Local Municipal Purpose Taxes	.35	1,179,575.46
Veteran & Senior Citizen Taxes		20,600.00
Total Taxes for Rate Computation	1.99	6,833,778.52
Special District Taxes		1,449.16
Bank Corp. Taxes		3,934.62
Added and Omitted Taxes		258,684.94
Total Taxes Levied - ABSTRACT		7,077,247.24
Total Taxes Billed		7,080,866.45
1986 TAXES COLLECTED		6,908,196.53
1986 Taxes Cancelled, Abated or Adjusted		30,156.80
Transfer to Tax Title Liens or Foreclosed		5,170.41
Balance Outstanding Dec. 31, 1986		137,342.71
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		139,042.67
Collected in 1986		126,326.33
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		3,705.00
Balance December 31, 1986		9,011.34
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		4,781.11
Transfer From Taxes		9,562.09
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		14,343.20
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		17,500.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		17,500.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,366,438.45
Taxes Receivable	146,354.05
Tax Title Liens	14,343.20
Foreclosed Property	17,500.00
Emergencies & Other Deferred Charges	49,000.00
State and Federal Aid Receivable	
Other Receivables	
Total	1,593,635.70
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	481,981.57
Reserves for Receivables	178,197.25
Surplus Dec. 31, 1986	933,456.88
Total	1,593,635.70

0307

Population 1980 3,867
Population 1986 4,454
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.48
State Equalized Tax Rate 2.08

CHESTERFIELD TWP. – BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	139.51	Gross Debt	.86
Net Debt	119.67	Net Debt	.74
Debt Service	19.31	Tax Levy Collected	94.91
Total Tax Levy	407.62	Tax Levy Cancelled, Abated or Adjusted	.10
Municipal Expenditures	199.01		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	24,650.00
Financial Administration	15,000.00
Assessment of Taxes	15,150.00
Collection of Taxes	42,850.00
Planning, Housing & Development	
Human Resources	
Elections	105,100.00
General Administration (other)	
JUDICIARY	33,825.00
Municipal Courts	
PUBLIC SAFETY	20,531.00
Fire Protection	23,000.00
Police Protection	375.00
Civil Defense & Disaster Control	24,000.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	178,982.40
Streets and Drainage	50,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	38,460.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	5,875.00
Health Services Except Environmental	4,200.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	2,125.00
Parks, Playgrounds, Shade Trees	750.00
Land Reclamation & Conservation	1,500.00
Other Recreational Services	
EDUCATION (excluding schools)	7,500.00
Libraries	500.00
Other Educational Services	
STATUTORY EXPENDITURES	26,500.00
Pensions & F. I. C. A.	60,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	680,873.40
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	50,000.00
Principal Payments	35,997.33
Interest Payments	
DEFERRED CHARGES	9,499.37
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,688,007.98
RESERVE FOR UNCOLLECTED TAXES	110,000.00
EXPENDITURES TOTAL	2,574,378.08

REVENUES-REALIZED	
1986 Property Taxes Collected	1,724,853.05
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	59,049.02
Business Personalty Replacement Taxes	35,731.88
Taxes from Public Utilities	283,868.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	36,925.95
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	17,342.40
Sale of Acquired Property	
Other Miscellaneous Revenues	231,388.86
Total	2,389,159.16
Prior Years Surplus Appropriated	292,700.00
REVENUES TOTAL	2,681,859.16
Reserve For Uncollected Taxes	110,000.00

CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	88,374	
Self-liquidating		
Other	533,000	533,000
Total	621,374	533,000

ISSUED AND OUTSTANDING	
School	88,374.52
Self-Liquidating	
Other	533,000.00
Total	621,374.52
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	72,294,493

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	67	1.49	987,500.00
2	Residential	549	60.90	40,241,900.00
3	Farm	405	26.40	17,445,400.00
4a	Commercial	69	11.20	7,402,900.00
4b	Industrial			
4c	Apartments			
Total		1090		66,077,700.00

Land Area 21.81 Sq. Miles

Net Valuation Taxable-Municipal	67,450,093
Net Valuation Taxable-County	75,994,899
State Equalized Valuation	80,120,695
State Equalization Ratio	83.91

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.71	
Local District School Taxes		569,203.75
Regional & Consolidated School Tax	.69	557,133.94
School Taxes in Municipal Budget		
County Taxes	.57	454,814.81
County Library Taxes	.03	25,442.78
Local Municipal Purpose Taxes	.08	66,572.94
Veteran & Senior Citizen Taxes		22,400.00
Total Taxes for Rate Computation	2.08	1,695,568.22
Special District Taxes		81,412.70
Bank Corp. Taxes		1,008.90
Added and Omitted Taxes		59,949.10
Total Taxes Levied - ABSTRACT		1,815,538.92
Total Taxes Billed		1,817,361.59
1986 TAXES COLLECTED		1,724,853.05
1986 Taxes Cancelled, Abated or Adjusted		1,762.59
Transfer to Tax Title Liens or Foreclosed		2,236.06
Balance Outstanding Dec. 31, 1986		88,509.99

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	59,105.18
Collected in 1986	59,049.02
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	56.16
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	742.12
Transfer From Taxes	2,236.06
Redeemed in 1986	
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	2,978.18
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	1,030,669.69
Taxes Receivable	88,566.05
Tax Title Liens	2,978.18
Foreclosed Property	
Emergencies & Other Deferred Charges	14.07
State and Federal Aid Receivable	
Other Receivables	982.60
Total	1,123,210.59
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	605,362.73
Reserves for Receivables	92,526.83
Surplus Dec. 31, 1986	425,321.03
Total	1,123,210.59

0308

Population 1980 16,072
Population 1986 15,642
S & P Rating
Moody Rating A1

General Tax Rate Per $100. 2.84
State Equalized Tax Rate 2.25

CINNAMINSON TWP. – BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:

Gross Debt	367.08
Net Debt	162.69
Debt Service	9.24
Total Tax Levy	784.65
Municipal Expenditures	250.25

PER CENT:

Gross Debt	1.26
Net Debt	.56
Tax Levy Collected	98.35
Tax Levy Cancelled, Abated or Adjusted	.05

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	41,000.00
Assessment of Taxes	22,550.00
Collection of Taxes	42,950.00
Planning, Housing & Development	19,700.00
Human Resources	
Elections	
General Administration (other)	540,884.00
JUDICIARY	
Municipal Courts	40,400.00
PUBLIC SAFETY	
Fire Protection	3,000.00
Police Protection	1,109,559.80
Civil Defense & Disaster Control	2,200.00
Environmental Inspection & Control	128,161.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	789,938.00
Sewers and Sewage Processing	6,000.00
Garbage and Trash Disposal	
Public Buildings and Grounds	88,912.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,110.00
Welfare-Public Assistance	7,825.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	6,000.00
Land Reclamation & Conservation	
Other Recreational Services	50,811.00
EDUCATION (excluding schools)	
Libraries	31,250.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	243,000.00
Employee Fringe Benefits	162,900.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	3,342,150.80
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	90,000.00
Interest Payments	54,578.12
DEFERRED CHARGES	13,354.50
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	11,516,079.85
RESERVE FOR UNCOLLECTED TAXES	414,314.08
EXPENDITURES TOTAL	15,430,477.35

REVENUES-REALIZED		
1986 Property Taxes Collected		12,058,795.35
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		237,355.31
Business Personalty Replacement Taxes		285,662.44
Taxes from Public Utilities		1,502,305.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		118,412.97
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		59,765.82
Sale of Acquired Property		
Other Miscellaneous Revenues		614,615.33
	Total	14,876,912.22
Prior Years Surplus Appropriated		784,000.00
REVENUES	TOTAL	15,660,912.22
Reserve For Uncollected Taxes		414,314.08
CAPITAL OUTLAY	TOTAL	620,974.73
Public Enterprises		
Recreation—Culture		77,874.42
Public Works		513,360.11
Buildings and Grounds		29,740.20
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,197,000	
Self-liquidating		
Other	2,544,815	2,544,815
Total	5,741,815	2,544,815

ISSUED AND OUTSTANDING	
School	3,197,000.00
Self-Liquidating	
Other	2,078,525.41
Total	5,275,525.41
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	454,194,818

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	378	1.97	7,767,450.00
2	Residential	4566	75.51	297,932,100.00
3	Farm	22	.31	1,195,800.00
4a	Commercial	137	10.88	42,932,900.00
4b	Industrial	91	11.32	44,655,684.00
4c	Apartments	1	.02	66,300.00
Total		5195		394,550,234.00

Land Area 7.57 Sq. Miles

Net Valuation Taxable-Municipal	398,759,417
Net Valuation Taxable-County	461,582,340
State Equalized Valuation	502,630,398
State Equalization Ratio	79.16

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.54	
Local District School Taxes		7,749,583.05
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.55	2,762,727.93
County Library Taxes	.03	154,535.87
Local Municipal Purpose Taxes	.13	637,545.20
Veteran & Senior Citizen Taxes		138,450.00
Total Taxes for Rate Computation	2.25	11,442,842.05
Special District Taxes		849,233.00
Bank Corp. Taxes		17,631.97
Added and Omitted Taxes		102,234.33
Total Taxes Levied - ABSTRACT		12,273,491.35
Total Taxes Billed		12,260,716.41
1986 TAXES COLLECTED		12,058,795.35
1986 Taxes Cancelled, Abated or Adjusted		5,857.69
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		196,063.37
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		307,776.36
Collected in 1986		237,355.31
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		70,421.05
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		29,770.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		29,770.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		4,356,232.23
Taxes Receivable		266,484.42
Tax Title Liens		
Foreclosed Property		29,770.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		588.51
Other Receivables		71,670.59
Total		4,724,745.75
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		3,448,766.17
Reserves for Receivables		367,925.01
Surplus Dec. 31, 1986		908,054.57
Total		4,724,745.75

2002

Population 1980 16,699
Population 1986 16,321
S & P Rating
Moody Rating A1

General Tax Rate Per $100. 2.39
State Equalized Tax Rate 2.07

CLARK TOWNSHIP – UNION COUNTY

Form of Government:
Mayor–Council Plan F (OMCL 50)
Number of Members on Governing Body – 7

PER CAPITA:		PER CENT:	
Gross Debt	302.05	Gross Debt	.70
Net Debt	195.03	Net Debt	.45
Debt Service	29.11	Tax Levy Collected	98.14
Total Tax Levy	1,021.43	Tax Levy Cancelled, Abated or Adjusted	.28
Municipal Expenditures	396.31		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	34,323.00
Municipal Clerk	86,745.84
Financial Administration	10,000.00
Assessment of Taxes	53,370.00
Collection of Taxes	300.00
Planning, Housing & Development	6,969.31
Human Resources	3,493.00
Elections	3,969.40
General Administration (other)	690,543.00
JUDICIARY	
Municipal Courts	86,598.00
PUBLIC SAFETY	
Fire Protection	297,631.60
Police Protection	1,598,153.51
Civil Defense & Disaster Control	3,997.00
Environmental Inspection & Control	40,683.71
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	708,093.34
Sewers and Sewage Processing	611,394.00
Garbage and Trash Disposal	
Public Buildings and Grounds	185,208.11
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	34,023.00
Welfare-Public Assistance	5,070.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	8,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,300.00
Land Reclamation & Conservation	
Other Recreational Services	14,824.00
EDUCATION (excluding schools)	
Libraries	180,550.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	401,854.69
Employee Fringe Benefits	223,318.46
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	5,294,412.97
CAPITAL IMPROVEMENTS *MEMO*	46,300.00
DEBT SERVICE	
Principal Payments	325,000.00
Interest Payments	150,076.00
DEFERRED CHARGES	43,521.24
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	13,782,755.07
RESERVE FOR UNCOLLECTED TAXES	655,200.00
EXPENDITURES TOTAL	20,250,965.28

REVENUES-REALIZED	
1986 Property Taxes Collected	16,310,301.32
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	245,090.42
Business Personalty Replacement Taxes	560,244.08
Taxes from Public Utilities	1,137,917.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	161,928.73
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	68,900.11
Sale of Acquired Property	
Other Miscellaneous Revenues	1,104,422.66
Total	19,588,804.32
Prior Years Surplus Appropriated	945,000.00
REVENUES TOTAL	20,533,804.32
Reserve For Uncollected Taxes	655,200.00
CAPITAL OUTLAY TOTAL	420,104.69
Public Enterprises	
Recreation—Culture	23,559.00
Public Works	310,970.02
Buildings and Grounds	85,575.66
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,084,242	
Self-liquidating	130,000	
Other	3,715,554	3,183,054
Total	4,929,796	3,183,054

ISSUED AND OUTSTANDING	
School	1,084,242.12
Self-Liquidating	130,000.00
Other	3,672,500.00
Total	4,886,742.12
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	703,687,248

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	120	.75	5,121,600.00
2	Residential	4630	77.04	528,422,100.00
3	Farm	3	.02	124,100.00
4a	Commercial	158	11.31	77,608,400.00
4b	Industrial	25	7.95	54,559,000.00
4c	Apartments	9	2.93	20,069,000.00
Total		4945		685,904,200.00

Land Area 4.53 Sq. Miles

Net Valuation Taxable-Municipal	638,009,316
Net Valuation Taxable-County	724,244,281
State Equalized Valuation	793,872,080
State Equalization Ratio	86.63

1986 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	.67	5,306,912.00
Regional & Consolidated School Tax	.58	4,602,647.86
School Taxes in Municipal Budget		
County Taxes	.49	3,873,195.21
County Library Taxes		
Local Municipal Purpose Taxes	.33	2,615,612.55
Veteran & Senior Citizen Taxes		180,050.00
Total Taxes for Rate Computation	2.07	16,578,417.62
Special District Taxes		
Bank Corp. Taxes		51,724.55
Added and Omitted Taxes		220,747.79
Total Taxes Levied - ABSTRACT		16,670,839.96
Total Taxes Billed		16,619,115.41
1986 TAXES COLLECTED		16,310,301.32
1986 Taxes Cancelled, Abated or Adjusted		46,781.88
Transfer to Tax Title Liens or Foreclosed		14,736.74
Balance Outstanding Dec. 31, 1986		247,295.47
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		207,649.80
Collected in 1986		207,649.80
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		39,498.79
Transfer From Taxes		14,736.74
Redeemed in 1986		37,440.62
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		16,794.91
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		35,575.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		35,575.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		2,276,936.12
Taxes Receivable		247,295.47
Tax Title Liens		16,794.91
Foreclosed Property		35,575.00
Emergencies & Other Deferred Charges		220,000.00
State and Federal Aid Receivable		465.35
Other Receivables		103,997.43
Total		2,901,064.28
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		820,392.81
Reserves for Receivables		394,241.44
Surplus Dec. 31, 1986		1,686,430.03
Total		2,901,064.28

0801

Population 1980 6,013
Population 1986 6,028
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.58
State Equalized Tax Rate 2.65

CLAYTON BOROUGH – GLOUCESTER CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	1,318.20	Gross Debt	8.20
Net Debt	427.28	Net Debt	2.66
Debt Service	15.90	Tax Levy Collected	89.08
Total Tax Levy	453.87	Tax Levy Cancelled, Abated or Adjusted	2.68
Municipal Expenditures	326.73		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	18,900.00
Municipal Clerk	25,774.16
Financial Administration	50,190.84
Assessment of Taxes	17,584.84
Collection of Taxes	18,672.00
Planning, Housing & Development	7,780.00
Human Resources	22,452.64
Elections	1,400.00
General Administration (other)	175,594.00
JUDICIARY	
Municipal Courts	34,700.00
PUBLIC SAFETY	
Fire Protection	40,101.71
Police Protection	552,291.00
Civil Defense & Disaster Control	400.00
Environmental Inspection & Control	25,950.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	199,300.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	161,011.19
Public Buildings and Grounds	29,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,425.00
Welfare-Public Assistance	10,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	500.00
Other Recreational Services	28,784.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	89,000.00
Employee Fringe Benefits	21,767.00
Other Statutory Expenditures	4,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,541,578.38
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	67,800.00
Interest Payments	28,025.07
DEFERRED CHARGES	33,823.87
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,975,435.04
RESERVE FOR UNCOLLECTED TAXES	298,320.00
EXPENDITURES TOTAL	3,944,982.36

REVENUES-REALIZED	
1986 Property Taxes Collected	2,435,958.00
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	221,982.11
Business Personalty Replacement Taxes	45,148.36
Taxes from Public Utilities	386,771.04
Other Miscellaneous Tax Revenues	
State Aid Revenues	120,155.37
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	90,618.89
Sale of Acquired Property	
Other Miscellaneous Revenues	199,441.11
Total	3,500,074.88
Prior Years Surplus Appropriated	258,219.55
REVENUES TOTAL	3,758,294.43
Reserve For Uncollected Taxes	298,320.00
CAPITAL OUTLAY TOTAL	242,982.61
Public Enterprises	10,847.25
Recreation—Culture	42,518.27
Public Works	
Buildings and Grounds	189,617.09
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,283,000	2,144,038
Self-liquidating	1,231,500	
Other	431,600	431,600
Total	7,946,100	2,575,638

ISSUED AND OUTSTANDING	
School	325,000.00
Self-Liquidating	1,231,500.00
Other	431,600.00
Total	1,988,100.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	96,849,027

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	311	3.08	3,203,400.00
2	Residential	1684	72.51	75,532,500.00
3	Farm	59	1.47	1,536,300.00
4a	Commercial	86	8.49	8,840,100.00
4b	Industrial	16	11.44	11,913,100.00
4c	Apartments	8	3.01	3,139,300.00
Total		2164		104,164,700.00

Land Area 7.26 Sq. Miles

Net Valuation Taxable-Municipal	105,981,340
Net Valuation Taxable-County	100,864,633
State Equalized Valuation	103,095,723
State Equalization Ratio	102.85

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.23	
Local District School Taxes		1,268,973.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.67	686,752.31
County Library Taxes	.02	19,709.73
Local Municipal Purpose Taxes	.73	752,000.00
Veteran & Senior Citizen Taxes		59,950.00
Total Taxes for Rate Computation	2.65	2,787,385.04
Special District Taxes		
Bank Corp. Taxes		1,454.70
Added and Omitted Taxes		7,041.29
Total Taxes Levied - ABSTRACT		2,735,931.03
Total Taxes Billed		2,734,476.33
1986 TAXES COLLECTED		2,435,958.00
1986 Taxes Cancelled, Abated or Adjusted		73,266.84
Transfer to Tax Title Liens or Foreclosed		7,373.08
Balance Outstanding Dec. 31, 1986		217,878.41
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		246,185.23
Collected in 1986		171,733.34
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		44,465.88
Balance December 31, 1986		29,986.01
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		135,709.73
Transfer From Taxes		60,685.45
Redeemed in 1986		50,248.77
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		146,146.41
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		224,384.50
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		224,384.50
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		645,601.28
Taxes Receivable		247,864.42
Tax Title Liens		146,146.41
Foreclosed Property		224,384.50
Emergencies & Other Deferred Charges		97,943.58
State and Federal Aid Receivable		30,232.66
Other Receivables		56,334.35
Total		1,448,507.20
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		358,944.98
Reserves for Receivables		674,729.68
Surplus Dec. 31, 1986		414,832.54
Total		1,448,507.20

0411

Population 1980 5,764
Population 1986 5,892
S & P Rating
Moody Rating BAA1

General Tax Rate Per $100. 4.86
State Equalized Tax Rate 3.12

CLEMENTON BOROUGH – CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	627.42	Gross Debt	4.32
Net Debt	138.67	Net Debt	.96
Debt Service	16.52	Tax Levy Collected	91.40
Total Tax Levy	493.35	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	290.63		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	32,250.40
Assessment of Taxes	9,554.00
Collection of Taxes	38,285.25
Planning, Housing & Development	6,075.86
Human Resources	14,731.00
Elections	2,852.21
General Administration (other)	228,766.29
JUDICIARY	
Municipal Courts	36,288.39
PUBLIC SAFETY	
Fire Protection	30,677.34
Police Protection	374,012.05
Civil Defense & Disaster Control	1,526.75
Environmental Inspection & Control	23,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	127,201.39
Sewers and Sewage Processing	
Garbage and Trash Disposal	185,510.31
Public Buildings and Grounds	17,828.54
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,321.25
Welfare-Public Assistance	2,540.60
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	310.00
Land Reclamation & Conservation	80.00
Other Recreational Services	750.00
EDUCATION (excluding schools)	
Libraries	8,400.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	78,574.68
Employee Fringe Benefits	88,000.00
Other Statutory Expenditures	6,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,315,536.31
CAPITAL IMPROVEMENTS *MEMO*	13,000.00
DEBT SERVICE	
Principal Payments	60,000.00
Interest Payments	37,345.10
DEFERRED CHARGES	1,966.06
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,187,361.18
RESERVE FOR UNCOLLECTED TAXES	297,518.89
EXPENDITURES TOTAL	3,899,727.54

REVENUES-REALIZED		
1986 Property Taxes Collected		2,657,438.56
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		185,666.26
Business Personalty Replacement Taxes		37,522.36
Taxes from Public Utilities		241,651.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		200,105.68
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		20,281.10
Sale of Acquired Property		
Other Miscellaneous Revenues		209,708.34
	Total	3,552,373.30
Prior Years Surplus Appropriated		300,000.00
REVENUES	TOTAL	3,852,373.30
Reserve For Uncollected Taxes		297,518.89
CAPITAL OUTLAY	TOTAL	692,792.19
Public Enterprises		469,964.10
Recreation—Culture		
Public Works		80,554.81
Buildings and Grounds		142,273.28
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,707,117	
Self-liquidating	1,172,600	
Other	817,035	817,035
Total	3,696,752	817,035

ISSUED AND OUTSTANDING	
School	1,707,117.95
Self-Liquidating	1,143,880.00
Other	289,225.00
Total	3,140,222.95
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	85,516,974

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	280	3.45	2,023,880.00
2	Residential	1671	75.54	44,354,820.00
3	Farm			
4a	Commercial	70	15.61	9,164,860.00
4b	Industrial	1	.07	39,400.00
4c	Apartments	7	5.33	3,131,100.00
Total		2029		58,714,060.00

Land Area 1.91 Sq. Miles

Net Valuation Taxable-Municipal	59,545,809
Net Valuation Taxable-County	87,296,255
State Equalized Valuation	92,187,063
State Equalization Ratio	64.27

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.68	626,475.84
Regional & Consolidated School Tax	.64	593,327.08
School Taxes in Municipal Budget		
County Taxes	1.02	943,477.04
County Library Taxes	.03	24,091.22
Local Municipal Purpose Taxes	.76	703,810.00
Veteran & Senior Citizen Taxes		64,700.00
Total Taxes for Rate Computation	3.13	2,955,871.18
Special District Taxes		
Bank Corp. Taxes		957.95
Added and Omitted Taxes		14,697.53
Total Taxes Levied - ABSTRACT		2,906,826.66
Total Taxes Billed		2,907,432.93
1986 TAXES COLLECTED		2,657,438.56
1986 Taxes Cancelled, Abated or Adjusted		190.53
Transfer to Tax Title Liens or Foreclosed		524.66
Balance Outstanding Dec. 31, 1986		249,279.18
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		180,550.82
Collected in 1986		158,670.42
Cancelled, Abated or Adjusted 1986		511.67
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		21,368.73
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		170,591.02
Transfer From Taxes		524.66
Redeemed in 1986		26,995.84
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		144,119.84
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		50,792.95
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		50,792.95

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	718,716.08
Taxes Receivable	270,647.91
Tax Title Liens	144,119.84
Foreclosed Property	50,792.95
Emergencies & Other Deferred Charges	4,946.85
State and Federal Aid Receivable	
Other Receivables	16,987.71
Total	1,206,211.34
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	390,553.78
Reserves for Receivables	482,548.41
Surplus Dec. 31, 1986	333,109.15
Total	1,206,211.34

0206

Population 1980 21,464
Population 1986 20,678
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.02
State Equalized Tax Rate 1.56

CLIFFSIDE PARK BOROUGH – BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	290.03	Gross Debt	.71
Net Debt	290.03	Net Debt	.71
Debt Service	53.97	Tax Levy Collected	96.80
Total Tax Levy	751.62	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	420.81		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	1,000.00
Municipal Clerk	
Financial Administration	31,000.00
Assessment of Taxes	51,890.00
Collection of Taxes	133,996.45
Planning, Housing & Development	42,800.00
Human Resources	30,130.00
Elections	
General Administration (other)	743,532.00
JUDICIARY	
Municipal Courts	77,204.00
PUBLIC SAFETY	
Fire Protection	549,160.00
Police Protection	1,537,114.52
Civil Defense & Disaster Control	5,000.00
Environmental Inspection & Control	44,807.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	598,254.00
Sewers and Sewage Processing	974,746.37
Garbage and Trash Disposal	534,909.00
Public Buildings and Grounds	88,344.00
Other Public Works	75,490.00
HEALTH and WELFARE	
Health Services Except Environmental	63,225.00
Welfare-Public Assistance	10,725.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	17,300.00
Land Reclamation & Conservation	
Other Recreational Services	60,100.00
EDUCATION (excluding schools)	
Libraries	219,767.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	492,638.63
Employee Fringe Benefits	263,510.00
Other Statutory Expenditures	1.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	6,646,643.97
CAPITAL IMPROVEMENTS *MEMO*	40,000.00
DEBT SERVICE	
Principal Payments	697,470.00
Interest Payments	418,515.70
DEFERRED CHARGES	167,080.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,188,121.32
RESERVE FOR UNCOLLECTED TAXES	771,878.00
EXPENDITURES TOTAL	17,889,708.99

REVENUES-REALIZED	
1986 Property Taxes Collected	15,086,992.03
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	507,386.49
Business Personalty Replacement Taxes	150,926.92
Taxes from Public Utilities	672,867.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	212,946.80
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	137,992.77
Sale of Acquired Property	
Other Miscellaneous Revenues	765,475.54
Total	17,534,587.55
Prior Years Surplus Appropriated	593,410.00
REVENUES TOTAL	18,127,997.55
Reserve For Uncollected Taxes	771,878.00
CAPITAL OUTLAY TOTAL	221,832.19
Public Enterprises	
Recreation—Culture	1,000.00
Public Works	
Buildings and Grounds	220,832.19
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	5,997,180	5,997,180
Total	5,997,180	5,997,180
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		5,997,180.00
Total		5,997,180.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	843,449,499

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	176	.70	5,296,300.00
2	Residential	4832	81.42	619,837,000.00
3	Farm			
4a	Commercial	245	7.82	59,503,600.00
4b	Industrial	15	.65	4,916,800.00
4c	Apartments	138	9.42	71,704,700.00
Total		5406		761,258,400.00

Land Area 1.00 Sq. Miles

Net Valuation Taxable-Municipal	766,020,674
Net Valuation Taxable-County	832,489,330
State Equalized Valuation	987,919,190
State Equalization Ratio	77.43

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.64	
Local District School Taxes		6,283,714.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.29	2,904,407.32
County Library Taxes		
Local Municipal Purpose Taxes	.63	6,220,088.00
Veteran & Senior Citizen Taxes		180,200.00
Total Taxes for Rate Computation	1.56	15,588,409.32
Special District Taxes		
Bank Corp. Taxes		22,207.13
Added and Omitted Taxes		111,483.30
Total Taxes Levied - ABSTRACT		15,541,899.75
Total Taxes Billed		15,585,100.92
1986 TAXES COLLECTED		15,086,992.03
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		98.98
Balance Outstanding Dec. 31, 1986		498,009.91
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		507,386.49
Collected in 1986		507,386.49
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		410.44
Transfer From Taxes		98.98
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		509.42
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		31,661.78
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		31,661.78

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	3,634,660.50
Taxes Receivable	498,009.91
Tax Title Liens	509.42
Foreclosed Property	31,661.78
Emergencies & Other Deferred Charges	54,000.00
State and Federal Aid Receivable	10,064.92
Other Receivables	8,317.71
Total	4,237,224.24
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	951,714.11
Reserves for Receivables	538,498.82
Surplus Dec. 31, 1986	2,747,011.31
Total	4,237,224.24

1602

Population 1980	74,388
Population 1986	76,519
S & P Rating	
Moody Rating	AAA

General Tax Rate Per $100. 4.94

State Equalized Tax Rate 1.73

CLIFTON CITY – PASSAIC COUNTY

Form of Government:
Council–Manager (1923)
Number of Members on Governing Body – 7

PER CAPITA:		PER CENT:	
Gross Debt	542.55	Gross Debt	1.45
Net Debt	438.30	Net Debt	1.17
Debt Service	46.41	Tax Levy Collected	98.06
Total Tax Levy	772.06	Tax Levy Cancelled, Abated or Adjusted	.24
Municipal Expenditures	465.92		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards	34,560.00		
Municipal Clerk	171,675.00	1986 Property Taxes Collected	57,592,309.38
Financial Administration	270,792.73	1986 Payments in Lieu of Taxes	92,809.31
Assessment of Taxes	1,046,875.00	Delinquent Tax & Lien Collections	824,768.60
Collection of Taxes	186,475.00	Business Personalty Replacement Taxes	3,161,018.36
Planning, Housing & Development	50,800.00	Taxes from Public Utilities	6,177,171.00
Human Resources	183,050.00	Other Miscellaneous Tax Revenues	
Elections	64,000.00	State Aid Revenues	967,496.70
General Administration (other)	2,957,160.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	333,568.69
Municipal Courts	307,391.65	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	3,427,631.44
Fire Protection	4,655,873.90	Total	72,576,773.48
Police Protection	5,118,192.44	Prior Years Surplus Appropriated	2,150,000.00
Civil Defense & Disaster Control	8,625.00	REVENUES TOTAL	74,726,773.48
Environmental Inspection & Control	296,354.00	Reserve For Uncollected Taxes	2,067,142.04
Other Public Safety	293,325.00	CAPITAL OUTLAY TOTAL	4,704,005.64
PUBLIC WORKS			
Streets and Drainage	1,547,870.33	Public Enterprises	
Sewers and Sewage Processing	5,155,000.00	Recreation—Culture	102,660.03
Garbage and Trash Disposal		Public Works	2,118,436.49
Public Buildings and Grounds	154,300.00	Buildings and Grounds	401,431.42
Other Public Works	563,250.00	Library and Education	2,047,085.70
HEALTH and WELFARE		Conservation	34,392.00
Health Services Except Environmental	534,227.00	All Other	
Welfare-Public Assistance	65,750.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT	
Animal, Insect, & Rodent Control	38,800.00	School — 6,323,500	
Other Welfare Services		Self-liquidating — 4,078,000 — 2,424,100	
RECREATION and CONSERVATION		Other — 31,114,074 — 31,114,074	
Beaches and Boardwalks		Total — 41,515,574 — 33,538,174	
Parks, Playgrounds, Shade Trees	782,932.27		
Land Reclamation & Conservation	1,050.00	ISSUED AND OUTSTANDING	
Other Recreational Services	98,715.00	School	3,060,000.00
EDUCATION (excluding schools)		Self-Liquidating	4,078,000.00
Libraries	1,015,295.00	Other	23,383,000.00
Other Educational Services	1,150.00	Total	30,521,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	2,590,350.00	FOR NET DEBT COMPUTATION	2,867,442,665
Employee Fringe Benefits	1,471,000.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures	20,000.00		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	29,684,839.32		
CAPITAL IMPROVEMENTS *MEMO*	150,000.00		
DEBT SERVICE			
Principal Payments	1,694,000.00		
Interest Payments	1,857,214.93		
TYPE I SCHL DEBT *MEMO	558,433.90		
DEFERRED CHARGES	348,482.55		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	42,018,471.11		
RESERVE FOR UNCOLLECTED TAXES	2,067,142.04		
EXPENDITURES TOTAL	77,670,149.95		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	494	.82	9,598,600.00
2	Residential	19625	64.85	763,621,300.00
3	Farm	3		64,900.00
4a	Commercial	1138	15.30	180,160,100.00
4b	Industrial	309	15.52	182,696,600.00
4c	Apartments	94	3.51	41,291,200.00
Total		21663		1,177,432,700.00

Land Area 11.20Sq. Miles

Net Valuation Taxable-Municipal	1,186,085,500
Net Valuation Taxable-County	3,013,879,621
State Equalized Valuation	3,361,372,544
State Equalization Ratio	35.12

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.67	
Local District School Taxes		22,657,277.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.03	859,650.00
County Taxes	.55	18,501,544.11
County Library Taxes		
Local Municipal Purpose Taxes	.49	16,495,274.29
Veteran & Senior Citizen Taxes		971,560.00
Total Taxes for Rate Computation	1.74	59,485,305.40
Special District Taxes		
Bank Corp. Taxes		348,505.32
Added and Omitted Taxes		215,059.68
Total Taxes Levied - ABSTRACT		59,077,310.40
Total Taxes Billed		58,728,805.08
1986 TAXES COLLECTED		57,592,309.38
1986 Taxes Cancelled, Abated or Adjusted		138,379.10
Transfer to Tax Title Liens or Foreclosed		36,226.06
Balance Outstanding Dec. 31, 1986		961,890.54
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		1,065,804.68
Collected in 1986		824,768.10
Cancelled, Abated or Adjusted 1986		53,927.46
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		187,109.12
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		274,750.92
Transfer From Taxes		36,226.06
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		310,976.98
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		38,624.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		38,624.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		12,501,493.30
Taxes Receivable		1,148,999.66
Tax Title Liens		310,976.98
Foreclosed Property		38,624.00
Emergencies & Other Deferred Charges		932,488.77
State and Federal Aid Receivable		
Other Receivables		185,960.27
Total		15,118,542.98
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		11,521,994.31
Reserves for Receivables		1,635,502.14
Surplus Dec. 31, 1986		1,961,046.53
Total		15,118,542.98

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1005

Population 1980 1,910
Population 1986 1,888
S & P Rating
Moody Rating AAA

General Tax Rate Per $100. 2.02
State Equalized Tax Rate 2.22

CLINTON TOWN – HUNTERDON COUNTY

Form of Government:
Town Council
Number of Members on Governing Body – 7

PER CAPITA:		PER CENT:	
Gross Debt	1,466.10	Gross Debt	3.15
Net Debt	544.79	Net Debt	1.17
Debt Service	28.66	Tax Levy Collected	96.33
Total Tax Levy	1,337.12	Tax Levy Cancelled, Abated or Adjusted	.59
Municipal Expenditures	604.81		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration	17,070.00	
Assessment of Taxes	7,125.00	
Collection of Taxes	9,745.00	
Planning, Housing & Development	14,550.00	
Human Resources	25,810.50	
Elections		
General Administration (other)	128,915.00	
JUDICIARY		
Municipal Courts	28,100.00	
PUBLIC SAFETY		
Fire Protection	14,400.00	
Police Protection	179,710.40	
Civil Defense & Disaster Control	500.00	
Environmental Inspection & Control	9,700.00	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	231,139.00	
Sewers and Sewage Processing		
Garbage and Trash Disposal	91,200.00	
Public Buildings and Grounds	32,156.00	
Other Public Works	14,200.00	
HEALTH and WELFARE		
Health Services Except Environmental	1,685.00	
Welfare-Public Assistance	3,550.00	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees	9,185.00	
Land Reclamation & Conservation	500.00	
Other Recreational Services		
EDUCATION (excluding schools)		
Libraries	1,700.00	
Other Educational Services	2,000.00	
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	32,940.91	
Employee Fringe Benefits	15,585.71	
Other Statutory Expenditures	2,000.00	
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	873,467.52	
CAPITAL IMPROVEMENTS *MEMO*	74,000.00	
DEBT SERVICE		
Principal Payments	39,000.00	
Interest Payments	15,110.24	
DEFERRED CHARGES	46,000.00	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,800,617.94	
RESERVE FOR UNCOLLECTED TAXES	168,306.74	
EXPENDITURES TOTAL	2,942,502.44	

REVENUES-REALIZED		
1986 Property Taxes Collected		2,404,132.55
1986 Payments in Lieu of Taxes		1,388.05
Delinquent Tax & Lien Collections		62,424.41
Business Personalty Replacement Taxes		42,364.16
Taxes from Public Utilities		81,798.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		16,209.27
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		11,409.00
Sale of Acquired Property		
Other Miscellaneous Revenues		217,864.11
	Total	2,837,589.55
Prior Years Surplus Appropriated		200,000.00
REVENUES	TOTAL	3,037,589.55
Reserve For Uncollected Taxes		168,306.74
CAPITAL OUTLAY	TOTAL	1,259,114.90
Public Enterprises		977,309.51
Recreation—Culture		
Public Works		281,805.39
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	206,011	
Self-liquidating	2,274,492	760,057
Other	287,500	268,500
Total	2,768,003	1,028,557

ISSUED AND OUTSTANDING	
School	206,011.40
Self-Liquidating	2,272,000.00
Other	275,000.00
Total	2,753,011.40
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	87,841,741

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	49	1.92	2,295,900.00
2	Residential	532	61.05	73,029,100.00
3	Farm	12	.41	491,000.00
4a	Commercial	118	31.93	38,203,200.00
4b	Industrial			
4c	Apartments	10	4.69	5,612,300.00
Total		721		119,631,500.00

Land Area 1.30 Sq. Miles

Net Valuation Taxable-Municipal	120,269,598
Net Valuation Taxable-County	89,159,115
State Equalized Valuation	109,721,257
State Equalization Ratio	109.67

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.64	697,470.00
Regional & Consolidated School Tax	.61	666,335.82
School Taxes in Municipal Budget		
County Taxes	.38	411,282.31
County Library Taxes	.02	25,529.81
Local Municipal Purpose Taxes	.57	620,554.52
Veteran & Senior Citizen Taxes		11,900.00
Total Taxes for Rate Computation	2.22	2,433,072.46
Special District Taxes		
Bank Corp. Taxes		37,072.95
Added and Omitted Taxes		66,233.25
Total Taxes Levied - ABSTRACT		2,524,478.66
Total Taxes Billed		2,495,679.13
1986 TAXES COLLECTED		2,404,132.55
1986 Taxes Cancelled, Abated or Adjusted		14,790.26
Transfer to Tax Title Liens or Foreclosed		123.22
Balance Outstanding Dec. 31, 1986		76,633.10

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	62,165.59
Collected in 1986	60,118.16
Cancelled, Abated or Adjusted 1986	6.80
Transfers to Tax Title Liens or Foreclosed	2,035.84
Balance December 31, 1986	4.79
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	2,276.90
Transfer From Taxes	2,429.47
Redeemed in 1986	2,306.25
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	2,400.12
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	589,765.53
Taxes Receivable	76,637.89
Tax Title Liens	2,400.12
Foreclosed Property	
Emergencies & Other Deferred Charges	48,000.00
State and Federal Aid Receivable	283.21
Other Receivables	11,955.97
Total	729,042.72
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	150,887.73
Reserves for Receivables	90,993.98
Surplus Dec. 31, 1986	487,161.01
Total	729,042.72

1006

Population 1980 7,345
Population 1986 9,582
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.53
State Equalized Tax Rate 1.88

CLINTON TOWNSHIP – HUNTERDON CO.

Form of Government:
Small Municipality Plan C (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	1,177.04	Gross Debt	2.18
Net Debt	529.38	Net Debt	.98
Debt Service	33.56	Tax Levy Collected	97.19
Total Tax Levy	1,218.15	Tax Levy Cancelled, Abated or Adjusted	1.11
Municipal Expenditures	336.44		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk	47,555.78	1986 Property Taxes Collected	11,367,528.70
Financial Administration	37,369.22	1986 Payments in Lieu of Taxes	
Assessment of Taxes	69,870.00	Delinquent Tax & Lien Collections	221,793.47
Collection of Taxes	37,400.00	Business Personalty Replacement Taxes	100,233.04
Planning, Housing & Development	145,360.00	Taxes from Public Utilities	510,557.00
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	45,671.46
General Administration (other)	295,125.20	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	30,891.24
Municipal Courts	59,590.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	1,102,316.67
Fire Protection	86,150.00	Total	13,378,991.58
Police Protection	591,377.24	Prior Years Surplus Appropriated	1,100,000.00
Civil Defense & Disaster Control	300.00	REVENUES TOTAL	14,478,991.58
Environmental Inspection & Control	168,980.00	Reserve For Uncollected Taxes	589,597.09
Other Public Safety		CAPITAL OUTLAY TOTAL	2,773,245.23
PUBLIC WORKS			
Streets and Drainage	361,958.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	65,334.89
Garbage and Trash Disposal	7,400.00	Public Works	2,669,926.29
Public Buildings and Grounds		Buildings and Grounds	37,984.05
Other Public Works	49,600.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	51,900.00	All Other	
Welfare-Public Assistance		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	6,205,907
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	5,072,500 / 5,072,500
Beaches and Boardwalks		Total	11,278,407 / 5,072,500
Parks, Playgrounds, Shade Trees	30,500.00		
Land Reclamation & Conservation	1,000.00	ISSUED AND OUTSTANDING	
Other Recreational Services		School	6,205,906.60
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	4,454,000.00
Other Educational Services		Total	10,659,906.60
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	130,000.00	FOR NET DEBT COMPUTATION	517,601,024
Employee Fringe Benefits	69,507.68	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures	8,000.00		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	2,248,943.12		
CAPITAL IMPROVEMENTS *MEMO*	400,000.00		
DEBT SERVICE			
Principal Payments	207,500.00		
Interest Payments	114,059.58		
DEFERRED CHARGES	63,639.09		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,191,842.83		
RESERVE FOR UNCOLLECTED TAXES	589,597.09		
EXPENDITURES TOTAL	13,415,581.71		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	552	2.82	12,463,950.00
2	Residential	2372	56.03	247,531,625.00
3	Farm	448	4.66	20,605,600.00
4a	Commercial	106	33.83	149,465,350.00
4b	Industrial	7	2.49	10,988,200.00
4c	Apartments	3	.16	693,700.00
Total		3488		441,748,425.00

Land Area 30.06 Sq. Miles

Net Valuation Taxable-Municipal	445,487,966
Net Valuation Taxable-County	534,564,105
State Equalized Valuation	598,448,914
State Equalization Ratio	74.28

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.68	4,107,437.00
Regional & Consolidated School Tax	.58	3,466,664.80
School Taxes in Municipal Budget		
County Taxes	.41	2,464,749.37
County Library Taxes	.03	152,991.66
Local Municipal Purpose Taxes	.18	1,067,880.84
Veteran & Senior Citizen Taxes		51,950.00
Total Taxes for Rate Computation	1.88	11,311,673.67
Special District Taxes		
Bank Corp. Taxes		4,675.53
Added and Omitted Taxes		407,943.27
Total Taxes Levied - ABSTRACT		11,672,342.47
Total Taxes Billed		11,695,687.42
1986 TAXES COLLECTED		11,367,528.70
1986 Taxes Cancelled, Abated or Adjusted		129,653.26
Transfer to Tax Title Liens or Foreclosed		8,615.97
Balance Outstanding Dec. 31, 1986		189,889.49
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		257,596.51
Collected in 1986		207,520.06
Cancelled, Abated or Adjusted 1986		9,442.64
Transfers to Tax Title Liens or Foreclosed		40,291.67
Balance December 31, 1986		342.14
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		55,647.24
Transfer From Taxes		80,478.77
Redeemed in 1986		14,273.41
Cancelled, Abated or Adjusted (1986)		40,364.68
Transfers to Foreclosed Property		
Balance December 31, 1986		81,487.92
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		118,300.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		70,200.00
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		48,100.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		6,187,085.71
Taxes Receivable		190,231.63
Tax Title Liens		81,487.92
Foreclosed Property		48,100.00
Emergencies & Other Deferred Charges		87,899.04
State and Federal Aid Receivable		
Other Receivables		124,327.68
Total		6,719,131.98
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		4,663,512.63
Reserves for Receivables		444,147.23
Surplus Dec. 31, 1986		1,611,472.12
Total		6,719,131.98

0207

Population 1980	8,164
Population 1986	8,068
S & P Rating	A
Moody Rating	A1

General Tax Rate Per $100. 3.07

State Equalized Tax Rate 1.89

CLOSTER BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	823.26	Gross Debt	1.53
Net Debt	812.30	Net Debt	1.50
Debt Service	96.71	Tax Levy Collected	97.56
Total Tax Levy	1,254.61	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	614.85		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		69,408.13
Financial Administration		129,703.63
Assessment of Taxes		20,005.11
Collection of Taxes		54,000.00
Planning, Housing & Development		41,809.24
Human Resources		12,979.98
Elections		1,559.89
General Administration (other)		295,088.65
JUDICIARY		
Municipal Courts		46,187.05
PUBLIC SAFETY		
Fire Protection		137,430.21
Police Protection		943,830.35
Civil Defense & Disaster Control		100.00
Environmental Inspection & Control		28,600.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		376,351.81
Sewers and Sewage Processing		233,176.80
Garbage and Trash Disposal		378,238.53
Public Buildings and Grounds		38,976.00
Other Public Works		35,000.00
HEALTH and WELFARE		
Health Services Except Environmental		63,766.97
Welfare-Public Assistance		331,350.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		13,441.50
Land Reclamation & Conservation		299.00
Other Recreational Services		48,786.72
EDUCATION (excluding schools)		
Libraries		123,169.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		263,592.58
Employee Fringe Benefits		139,967.95
Other Statutory Expenditures		11,000.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	3,837,819.10
CAPITAL IMPROVEMENTS	*MEMO*	80,000.00
DEBT SERVICE		
Principal Payments		379,500.00
Interest Payments		400,783.00
DEFERRED CHARGES		41,366.96
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		7,563,822.81
RESERVE FOR UNCOLLECTED TAXES		301,169.64
EXPENDITURES	TOTAL	12,524,461.51

REVENUES-REALIZED		
1986 Property Taxes Collected		9,861,870.31
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		190,239.55
Business Personalty Replacement Taxes		94,023.88
Taxes from Public Utilities		1,169,816.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		80,499.46
Federal Aid Revenues		329,000.00
State and Local Fiscal Assistance Act Utilized		57,277.00
Sale of Acquired Property		
Other Miscellaneous Revenues		480,612.31
	Total	12,263,338.51
Prior Years Surplus Appropriated		335,000.00
REVENUES	TOTAL	12,598,338.51
Reserve For Uncollected Taxes		301,169.64
CAPITAL OUTLAY	TOTAL	532,302.30
Public Enterprises		
Recreation—Culture		
Public Works		366,548.95
Buildings and Grounds		165,753.35
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	61,570	
Self-liquidating		
Other	6,580,462	6,553,625
Total	6,642,032	6,553,625

ISSUED AND OUTSTANDING	
School	61,570.67
Self-Liquidating	
Other	6,457,600.00
Total	6,519,170.67
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	435,502,800

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	157	2.76	8,877,400.00
2	Residential	2548	85.47	274,678,400.00
3	Farm	6	.15	472,700.00
4a	Commercial	97	9.92	31,886,500.00
4b	Industrial	6	1.68	5,386,200.00
4c	Apartments	1	.03	80,600.00
Total		2815		321,381,800.00

Land Area 3.17 Sq. Miles

Net Valuation Taxable-Municipal	326,023,297
Net Valuation Taxable-County	437,319,416
State Equalized Valuation	527,043,643
State Equalization Ratio	61.52

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.68	
Local District School Taxes		3,607,444.00
Regional & Consolidated School Tax	.46	2,431,761.64
School Taxes in Municipal Budget		
County Taxes	.29	1,524,617.17
County Library Taxes		
Local Municipal Purpose Taxes	.46	2,436,488.20
Veteran & Senior Citizen Taxes		71,850.00
Total Taxes for Rate Computation	1.89	10,072,161.01
Special District Taxes		
Bank Corp. Taxes		21,905.26
Added and Omitted Taxes		99,981.42
Total Taxes Levied - ABSTRACT		10,122,197.69
Total Taxes Billed		10,108,896.64
1986 TAXES COLLECTED		9,861,870.31
1986 Taxes Cancelled, Abated or Adjusted		9,570.04
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		237,456.29
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		192,575.95
Collected in 1986		190,239.55
Cancelled, Abated or Adjusted 1986		2,336.40
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		130,531.25
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		130,531.25

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	1,094,177.22
Taxes Receivable	237,456.29
Tax Title Liens	
Foreclosed Property	130,531.25
Emergencies & Other Deferred Charges	10,800.00
State and Federal Aid Receivable	67,629.60
Other Receivables	4,481.25
Total	1,545,075.61
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	554,569.31
Reserves for Receivables	372,468.79
Surplus Dec. 31, 1986	618,037.51
Total	1,545,075.61

1986/3000

0412

Population 1980 15,838
Population 1986 15,456
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.49
State Equalized Tax Rate 2.85

COLLINGSWOOD BOROUGH – CAMDEN CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body – 3

PER CAPITA:

Gross Debt	369.95
Net Debt	118.14
Debt Service	13.36
Total Tax Levy	600.54
Municipal Expenditures	276.32

PER CENT:

Gross Debt	2.00
Net Debt	.64
Tax Levy Collected	97.55
Tax Levy Cancelled, Abated or Adjusted	.46

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	24,001.00
Assessment of Taxes	20,900.00
Collection of Taxes	72,900.00
Planning, Housing & Development	9,660.00
Human Resources	21,548.49
Elections	6,700.00
General Administration (other)	282,726.69
JUDICIARY	
Municipal Courts	73,108.86
PUBLIC SAFETY	
Fire Protection	336,795.00
Police Protection	872,720.00
Civil Defense & Disaster Control	330.00
Environmental Inspection & Control	44,950.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	463,200.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	616,430.00
Public Buildings and Grounds	61,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	125.00
Welfare-Public Assistance	12,475.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	7,900.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	64,900.00
Land Reclamation & Conservation	50.00
Other Recreational Services	49,100.00
EDUCATION (excluding schools)	
Libraries	178,000.00
Other Educational Services	4,500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	248,418.41
Employee Fringe Benefits	140,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	3,612,938.45
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	145,000.00
Interest Payments	61,568.71
DEFERRED CHARGES	74,317.78
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,257,591.87
RESERVE FOR UNCOLLECTED TAXES	377,005.04
EXPENDITURES TOTAL	11,528,421.85

REVENUES-REALIZED	
1986 Property Taxes Collected	9,059,997.38
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	255,590.03
Business Personalty Replacement Taxes	115,852.16
Taxes from Public Utilities	688,311.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	411,265.21
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	53,074.00
Sale of Acquired Property	
Other Miscellaneous Revenues	550,358.01
Total	11,134,447.79
Prior Years Surplus Appropriated	650,000.00
REVENUES TOTAL	11,784,447.79
Reserve For Uncollected Taxes	377,005.04
CAPITAL OUTLAY TOTAL	355,437.27
Public Enterprises	236,606.11
Recreation—Culture	
Public Works	53,630.16
Buildings and Grounds	65,201.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,764,000	
Self-liquidating	1,638,000	
Other	2,316,000	1,826,000
Total	5,718,000	1,826,000

ISSUED AND OUTSTANDING	
School	1,764,000.00
Self-Liquidating	1,239,000.00
Other	2,316,000.00
Total	5,319,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	286,593,683

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	157	.77	2,002,100.00
2	Residential	3927	74.65	193,181,050.00
3	Farm			
4a	Commercial	361	14.47	37,439,550.00
4b	Industrial			
4c	Apartments	43	10.11	26,170,400.00
Total		4488		258,793,100.00

Land Area 1.86 Sq. Miles

Net Valuation Taxable-Municipal	264,261,452
Net Valuation Taxable-County	288,250,154
State Equalized Valuation	322,577,897
State Equalization Ratio	81.61

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.28	
Local District School Taxes		4,149,979.90
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.96	3,107,611.97
County Library Taxes		
Local Municipal Purpose Taxes	.61	1,969,000.00
Veteran & Senior Citizen Taxes		191,900.00
Total Taxes for Rate Computation	2.85	9,418,491.87
Special District Taxes		
Bank Corp. Taxes		33,447.14
Added and Omitted Taxes		21,975.58
Total Taxes Levied - ABSTRACT		9,282,014.59
Total Taxes Billed		9,287,818.59
1986 TAXES COLLECTED		
1986 Taxes Cancelled, Abated or Adjusted		42,420.49
Transfer to Tax Title Liens or Foreclosed		10,793.87
Balance Outstanding Dec. 31, 1986		174,606.85
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		225,179.10
Collected in 1986		218,578.90
Cancelled, Abated or Adjusted 1986		2,267.68
Transfers to Tax Title Liens or Foreclosed		858.73
Balance December 31, 1986		3,473.79
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		80,116.23
Transfer From Taxes		9,530.11
Redeemed in 1986		37,011.13
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		9,021.69
Balance December 31, 1986		43,613.52
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		55,077.11
Transfers From Taxes or Liens		11,172.29
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		66,249.40

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,421,572.98
Taxes Receivable	178,080.64
Tax Title Liens	43,613.52
Foreclosed Property	66,250.00
Emergencies & Other Deferred Charges	28,786.65
State and Federal Aid Receivable	6,700.00
Other Receivables	41,036.46
Total	1,786,040.25
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	349,490.00
Reserves for Receivables	317,830.62
Surplus Dec. 31, 1986	1,118,719.63
Total	1,786,040.25

1986/3000

1309

Population 1980 7,888
Population 1986 8,302
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.53
State Equalized Tax Rate 1.53

COLTS NECK TOWNSHIP – MONMOUTH CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:

Gross Debt	1,029.55
Net Debt	359.42
Debt Service	14.89
Total Tax Levy	928.61
Municipal Expenditures	342.61

PER CENT:

Gross Debt	2.09
Net Debt	.73
Tax Levy Collected	96.81
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	19,910.00
Financial Administration	20,375.00
Assessment of Taxes	30,421.20
Collection of Taxes	37,920.00
Planning, Housing & Development	
Human Resources	6,500.00
Elections	552,250.00
General Administration (other)	
JUDICIARY	92,850.00
Municipal Courts	
PUBLIC SAFETY	63,625.00
Fire Protection	398,250.00
Police Protection	500.00
Civil Defense & Disaster Control	30,300.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	557,000.00
Streets and Drainage	
Sewers and Sewage Processing	
Garbage and Trash Disposal	50,500.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	44,740.00
Health Services Except Environmental	6,490.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	13,420.00
Parks, Playgrounds, Shade Trees	1,400.00
Land Reclamation & Conservation	78,310.50
Other Recreational Services	
EDUCATION (excluding schools)	18,050.00
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	102,750.00
Pensions & F. I. C. A.	
Employee Fringe Benefits	5,250.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,130,811.70
CAPITAL IMPROVEMENTS *MEMO*	70,000.00
DEBT SERVICE	
Principal Payments	115,657.00
Interest Payments	8,000.00
DEFERRED CHARGES	160,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,409,451.79
RESERVE FOR UNCOLLECTED TAXES	429,884.00
EXPENDITURES TOTAL	10,253,804.49

REVENUES-REALIZED		
1986 Property Taxes Collected		7,448,788.08
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		244,232.81
Business Personalty Replacement Taxes		62,268.72
Taxes from Public Utilities		1,156,829.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		42,740.58
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		29,265.00
Sale of Acquired Property		
Other Miscellaneous Revenues		539,956.98
	Total	9,524,081.17
Prior Years Surplus Appropriated		850,000.00
REVENUES	TOTAL	10,374,081.17
Reserve For Uncollected Taxes		429,884.00
CAPITAL OUTLAY	TOTAL	2,696,724.51
Public Enterprises		
Recreation—Culture		
Public Works		146,532.74
Buildings and Grounds		2,550,191.77
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,563,412	
Self-liquidating		
Other	2,983,886	2,983,886
Total	8,547,299	2,983,886
ISSUED AND OUTSTANDING		
School		1,587,583.99
Self-Liquidating		
Other		2,520,000.00
Total		4,107,583.99
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		409,763,312

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	169	2.68	7,772,800.00
2	Residential	1947	81.10	235,180,200.00
3	Farm	541	10.86	31,484,500.00
4a	Commercial	58	5.36	15,550,600.00
4b	Industrial			
4c	Apartments			
Total		2715		289,988,100.00

Land Area 31.70 Sq. Miles

Net Valuation Taxable-Municipal	293,214,926
Net Valuation Taxable-County	417,275,801
State Equalized Valuation	483,578,159
State Equalization Ratio	60.37

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.68	3,279,170.63
Regional & Consolidated School Tax	.41	1,974,614.83
School Taxes in Municipal Budget		
County Taxes	.43	2,073,074.63
County Library Taxes	.02	82,591.70
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		31,700.00
Total Taxes for Rate Computation	1.54	7,441,151.79
Special District Taxes		
Bank Corp. Taxes		15,158.44
Added and Omitted Taxes		284,698.55
Total Taxes Levied - ABSTRACT		7,709,308.78
Total Taxes Billed		7,694,150.34
1986 TAXES COLLECTED		7,448,788.08
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		245,362.26
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		246,835.33
Collected in 1986		244,232.81
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		2,602.52
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		58,663.08
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		58,663.08
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Concelled, Abated or Adjusted (1986)		
Balance December 31, 1986		

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	3,440,182.78
Taxes Receivable	247,964.78
Tax Title Liens	58,663.08
Foreclosed Property	
Emergencies & Other Deferred Charges	58,426.70
State and Federal Aid Receivable	
Other Receivables	56,000.00
Total	3,861,237.34
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,394,589.73
Reserves for Receivables	362,627.86
Surplus Dec. 31, 1986	1,104,019.75
Total	3,861,237.34

1986/3000

0602

Population 1980 4,674
Population 1986 4,878
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.84
State Equalized Tax Rate 2.54

COMMERCIAL TWP. – CUMBERLAND CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	142.07	Gross Debt	1.32
Net Debt	99.63	Net Debt	.92
Debt Service	13.66	Tax Levy Collected	86.24
Total Tax Levy	364.91	Tax Levy Cancelled, Abated or Adjusted	.89
Municipal Expenditures	205.10		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	1,539,047.32
Financial Administration	29,000.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	9,900.00	Delinquent Tax & Lien Collections	181,758.62
Collection of Taxes	41,550.00	Business Personalty Replacement Taxes	39,467.64
Planning, Housing & Development	6,450.00	Taxes from Public Utilities	293,319.00
Human Resources		Other Miscellaneous Tax Revenues	
Elections	3,000.00	State Aid Revenues	29,300.81
General Administration (other)	125,650.00	Federal Aid Revenues	12,811.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	18,000.00
Municipal Courts	26,100.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	217,187.85
Fire Protection	300.00	Total	2,330,892.24
Police Protection	5,500.00	Prior Years Surplus Appropriated	188,000.00
Civil Defense & Disaster Control	26,023.00	REVENUES TOTAL	2,518,892.24
Environmental Inspection & Control	15,700.00	Reserve For Uncollected Taxes	280,729.44
Other Public Safety		CAPITAL OUTLAY TOTAL	58,483.78
PUBLIC WORKS			
Streets and Drainage	164,888.00	Public Enterprises	
Sewers and Sewage Processing	15,000.00	Recreation—Culture	
Garbage and Trash Disposal	60,312.00	Public Works	58,483.78
Public Buildings and Grounds	28,500.00	Buildings and Grounds	
Other Public Works	3,500.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	500.00	All Other	
Welfare-Public Assistance	2,800.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	21,900.00	School 207,000	
Other Welfare Services	300.00	Self-liquidating	
RECREATION and CONSERVATION		Other 486,000	486,000
Beaches and Boardwalks		Total 693,000	486,000
Parks, Playgrounds, Shade Trees	5,500.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services		School	207,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	486,000.00
Other Educational Services		Total	693,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	52,637,392
Pensions & F. I. C. A.	32,400.00		
Employee Fringe Benefits	16,000.00		
Other Statutory Expenditures	4,500.00		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	645,273.00		
CAPITAL IMPROVEMENTS *MEMO*			
DEBT SERVICE			
Principal Payments	25,000.00		
Interest Payments	41,616.25		
DEFERRED CHARGES	7,881.69		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,561,318.58		
RESERVE FOR UNCOLLECTED TAXES	280,729.44		
EXPENDITURES TOTAL	2,561,818.96		

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2535	14.07	5,403,912.00
2	Residential	1825	73.65	28,293,300.00
3	Farm	137	2.74	1,051,050.00
4a	Commercial	70	3.06	1,175,950.00
4b	Industrial	21	6.39	2,456,165.00
4c	Apartments	2	.09	36,200.00
Total		4590		38,416,577.00

Land Area 34.00 Sq. Miles

Net Valuation Taxable-Municipal	40,439,050
Net Valuation Taxable-County	54,873,645
State Equalized Valuation	60,115,100
State Equalization Ratio	66.13

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.18	719,974.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.06	* 646,423.29
County Library Taxes		
Local Municipal Purpose Taxes	.30	182,947.68
Veteran & Senior Citizen Taxes		107,150.00
Total Taxes for Rate Computation	2.54	1,656,494.97
Special District Taxes		194,921.29
Bank Corp. Taxes		1,334.34
Added and Omitted Taxes		34,407.08
Total Taxes Levied - ABSTRACT		1,780,007.68
Total Taxes Billed		1,784,619.08
1986 TAXES COLLECTED		1,539,047.32
1986 Taxes Cancelled, Abated or Adjusted		15,925.10
Transfer to Tax Title Liens or Foreclosed		42,120.69
Balance Outstanding Dec. 31, 1986		187,525.97
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		185,803.79
Collected in 1986		145,138.59
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		16,629.85
Balance December 31, 1986		24,035.35
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		125,242.35
Transfer From Taxes		61,586.80
Redeemed in 1986		36,620.03
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		150,209.12
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		282,520.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		282,520.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	684,526.99
Taxes Receivable	211,561.32
Tax Title Liens	150,209.12
Foreclosed Property	282,520.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	46,915.00
Other Receivables	52,736.36
Total	1,428,468.79
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	425,383.55
Reserves for Receivables	686,093.42
Surplus Dec. 31, 1986	316,991.82
Total	1,428,468.79

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0106

Population 1980 254
Population 1986 251
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.16
State Equalized Tax Rate 2.31

CORBIN CITY CITY – ATLANTIC COUNTY

Form of Government:
Special Charter (P.L. 1922 c. 56)
Number of Members on Governing Body – 3

PER CAPITA:
Gross Debt 1,414.34
Net Debt
Debt Service
Total Tax Levy 924.54
Municipal Expenditures 708.26

PER CENT:
Gross Debt 4.12
Net Debt
Tax Levy Collected 91.57
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	13,991.00
Assessment of Taxes	16,200.00
Collection of Taxes	4,900.00
Planning, Housing & Development	3,300.00
Human Resources	
Elections	475.00
General Administration (other)	38,704.01
JUDICIARY	
Municipal Courts	6,940.00
PUBLIC SAFETY	
Fire Protection	659.06
Police Protection	1,075.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	44,750.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	6,355.00
Public Buildings and Grounds	13,525.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	70.00
Welfare-Public Assistance	100.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,025.00
Other Welfare Services	200.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	6,300.00
Employee Fringe Benefits	725.00
Other Statutory Expenditures	10.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	160,304.07
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	200,571.63
RESERVE FOR UNCOLLECTED TAXES	17,468.00
EXPENDITURES TOTAL	378,343.70

REVENUES-REALIZED	
1986 Property Taxes Collected	212,541.88
1986 Payments in Lieu of Taxes	2,462.94
Delinquent Tax & Lien Collections	14,412.18
Business Personalty Replacement Taxes	2,004.80
Taxes from Public Utilities	64,052.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	1,752.77
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	1,455.46
Sale of Acquired Property	
Other Miscellaneous Revenues	27,916.41
Total	326,598.44
Prior Years Surplus Appropriated	79,291.81
REVENUES TOTAL	405,890.25
Reserve For Uncollected Taxes	17,468.00
CAPITAL OUTLAY TOTAL	203,915.00
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	203,915.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	355,000	
Self-liquidating		
Other		
Total	355,000	

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	
Total	
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	8,615,818

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	136	11.96	522,300.00
2	Residential	151	75.81	3,311,200.00
3	Farm	6	2.89	126,100.00
4a	Commercial	7	9.34	408,100.00
4b	Industrial			
4c	Apartments			
Total		300		4,367,700.00

Land Area 8.30 Sq. Miles

Net Valuation Taxable-Municipal	4,447,007
Net Valuation Taxable-County	8,817,903
State Equalized Valuation	9,817,853
State Equalization Ratio	44.85

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.58	
Local District School Taxes		156,226.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.42	* 41,218.38
County Library Taxes	.03	3,127.25
Local Municipal Purpose Taxes	.29	28,800.00
Veteran & Senior Citizen Taxes		8,500.00
Total Taxes for Rate Computation	2.32	237,871.63
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		2,688.31
Total Taxes Levied - ABSTRACT		232,059.94
Total Taxes Billed		232,109.52
1986 TAXES COLLECTED		212,541.88
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		237.33
Balance Outstanding Dec. 31, 1986		19,330.31
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		15,634.26
Collected in 1986		14,412.18
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		806.58
Balance December 31, 1986		415.50
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		975.85
Transfer From Taxes		1,217.73
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		2,193.58
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		10,310.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		10,310.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		285,736.75
Taxes Receivable		19,745.81
Tax Title Liens		2,193.58
Foreclosed Property		10,310.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		15,382.68
Other Receivables		
Total		333,368.82
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		101,762.39
Reserves for Receivables		32,249.39
Surplus Dec. 31, 1986		199,357.04
Total		333,368.82

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1202

Population 1980 1,927
Population 1986 2,243
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.56
State Equalized Tax Rate 1.52

CRANBURY TOWNSHIP – MIDDLESEX CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	397.67	Gross Debt	.44
Net Debt	387.00	Net Debt	.43
Debt Service	17.41	Tax Levy Collected	96.03
Total Tax Levy	1,584.34	Tax Levy Cancelled, Abated or Adjusted	1.23
Municipal Expenditures	793.08		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	26,850.00
Assessment of Taxes	18,200.00
Collection of Taxes	11,400.00
Planning, Housing & Development	159,734.45
Human Resources	13,510.72
Elections	894.72
General Administration (other)	197,460.22
JUDICIARY	
Municipal Courts	44,350.00
PUBLIC SAFETY	
Fire Protection	44,267.19
Police Protection	337,106.99
Civil Defense & Disaster Control	2,677.69
Environmental Inspection & Control	30,859.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	307,379.29
Sewers and Sewage Processing	50,950.75
Garbage and Trash Disposal	3,100.00
Public Buildings and Grounds	58,736.36
Other Public Works	37,450.00
HEALTH and WELFARE	
Health Services Except Environmental	6,635.00
Welfare-Public Assistance	3,477.50
Hospitols, Clinics, First Aid	1,650.00
Animal, Insect, & Rodent Control	4,345.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	27,573.23
Land Reclamation & Conservation	380.00
Other Recreational Services	10,000.00
EDUCATION (excluding schools)	
Libraries	67,020.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	80,153.32
Employee Fringe Benefits	36,769.00
Other Statutory Expenditures	3,500.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,586,430.42
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	8,000.00
Interest Payments	31,050.00
DEFERRED CHARGES	24,934.10
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,005,141.28
RESERVE FOR UNCOLLECTED TAXES	128,464.00
EXPENDITURES TOTAL	4,784,019.80

REVENUES-REALIZED	
1986 Property Taxes Collected	3,400,254.92
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	104,578.35
Business Personalty Replacement Taxes	140,505.92
Taxes from Public Utilities	333,136.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	146,876.19
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	9,328.48
Sale of Acquired Property	
Other Miscellaneous Revenues	450,693.40
Total	4,585,373.26
Prior Years Surplus Appropriated	335,000.00
REVENUES TOTAL	4,920,373.26
Reserve For Uncollected Taxes	128,464.00
CAPITAL OUTLAY TOTAL	96,372.48
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	96,372.48
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	23,948	
Other	868,032	868,032
Total	891,981	868,032
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		20,000.00
Other		613,000.00
Total		633,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		200,564,800

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	66	2.84	6,257,400.00
2	Residential	641	51.54	113,480,300.00
3	Farm	200	6.62	14,569,500.00
4a	Commercial	78	12.67	27,885,700.00
4b	Industrial	14	25.99	57,233,300.00
4c	Apartments	2	.34	749,500.00
Total		1001		220,175,700.00

Land Area 13.38 Sq. Miles

Net Valuation Taxable-Municipal	221,312,000
Net Valuation Taxable-County	193,824,652
State Equalized Valuation	227,655,452
State Equalization Ratio	97.20

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.87	
Local District School Taxes		1,987,165.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.45	1,017,975.78
County Library Taxes		
Local Municipal Purpose Taxes	.19	435,555.00
Veteran & Senior Citizen Taxes		14,800.00
Total Taxes for Rate Computation	1.51	3,455,496.28
Special District Taxes		
Bank Corp. Taxes		24,683.79
Added and Omitted Taxes		88,301.65
Total Taxes Levied - ABSTRACT		3,553,681.72
Total Taxes Billed		3,540,768.85
1986 TAXES COLLECTED		3,400,254.92
1986 Taxes Cancelled, Abated or Adjusted		43,405.44
Transfer to Tax Title Liens or Foreclosed		702.00
Balance Outstanding Dec. 31, 1986		96,406.49
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		104,578.35
Collected in 1986		104,578.35
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		4,290.13
Transfer From Taxes		702.00
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		4,992.13
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	636,281.08
Taxes Receivable	96,406.49
Tax Title Liens	4,992.13
Foreclosed Property	
Emergencies & Other Deferred Charges	26,100.00
State and Federal Aid Receivable	130,000.00
Other Receivables	22,374.57
Total	916,154.27
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	363,663.88
Reserves for Receivables	123,773.19
Surplus Dec. 31, 1986	428,717.20
Total	916,154.27

2003

Population 1980	24,573
Population 1986	24,079
S & P Rating	A+
Moody Rating	A1

General Tax Rate Per $100. 5.49

State Equalized Tax Rate 2.15

CRANFORD TOWNSHIP – UNION COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	579.94	Gross Debt	1.44
Net Debt	371.17	Net Debt	.92
Debt Service	48.58	Tax Levy Collected	99.13
Total Tax Levy	1,026.88	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	481.28		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	162,261.00
Assessment of Taxes	359,966.00
Collection of Taxes	72,088.00
Planning, Housing & Development	45,639.00
Human Resources	57,619.17
Elections	5,880.00
General Administration (other)	1,071,677.00
JUDICIARY	
Municipal Courts	127,424.00
PUBLIC SAFETY	
Fire Protection	1,319,677.22
Police Protection	2,100,226.00
Civil Defense & Disaster Control	3,256.00
Environmental Inspection & Control	72,056.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	950,453.85
Sewers and Sewage Processing	889,556.00
Garbage and Trash Disposal	
Public Buildings and Grounds	299,388.00
Other Public Works	376,753.00
HEALTH and WELFARE	
Health Services Except Environmental	128,564.00
Welfare-Public Assistance	21,430.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	6,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	1,500.00
Other Recreational Services	219,863.00
EDUCATION (excluding schools)	
Libraries	317,061.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	709,513.00
Employee Fringe Benefits	385,097.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	9,703,448.24
CAPITAL IMPROVEMENTS *MEMO*	371,996.00
DEBT SERVICE	
Principal Payments	426,023.90
Interest Payments	743,700.74
DEFERRED CHARGES	6,779.90
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	18,752,757.38
RESERVE FOR UNCOLLECTED TAXES	708,771.73
EXPENDITURES TOTAL	30,341,481.89

REVENUES-REALIZED		
1986 Property Taxes Collected		24,590,448.75
1986 Payments in Lieu of Taxes		57,887.72
Delinquent Tax & Lien Collections		243,582.29
Business Personalty Replacement Taxes		385,464.00
Taxes from Public Utilities		2,512,951.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		285,102.88
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		194,396.48
Sale of Acquired Property		
Other Miscellaneous Revenues		1,627,711.85
	Total	29,897,544.97
Prior Years Surplus Appropriated		1,133,360.00
REVENUES	TOTAL	31,030,904.97
Reserve For Uncollected Taxes		708,771.73
CAPITAL OUTLAY	TOTAL	1,240,959.85
Public Enterprises		554.75
Recreation—Culture		9,337.62
Public Works		798,888.11
Buildings and Grounds		347,124.18
Library and Education		85,055.19
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,891,000	
Self-liquidating	1,135,000	
Other	8,938,368	8,937,368
Total	13,964,368	8,937,368

ISSUED AND OUTSTANDING	
School	3,891,000.00
Self-Liquidating	1,135,000.00
Other	7,796,851.42
Total	12,822,851.42
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	969,987,471

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	119	.38	1,708,600.00
2	Residential	7054	72.89	323,837,600.00
3	Farm	1	.01	33,600.00
4a	Commercial	245	17.05	75,767,100.00
4b	Industrial	53	7.80	34,660,400.00
4c	Apartments	15	1.86	8,255,600.00
Total		7487		444,262,900.00

Land Area	4.90 Sq. Miles	
Net Valuation Taxable-Municipal		449,144,511
Net Valuation Taxable-County		971,811,045
State Equalized Valuation		1,140,015,697
State Equalization Ratio		39.15

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.18	
Local District School Taxes		13,552,565.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.45	5,200,192.38
County Library Taxes		
Local Municipal Purpose Taxes	.51	5,872,989.18
Veteran & Senior Citizen Taxes		246,450.00
Total Taxes for Rate Computation	2.14	24,872,196.56
Special District Taxes		
Bank Corp. Taxes		38,551.41
Added and Omitted Taxes		61,950.47
Total Taxes Levied - ABSTRACT		24,726,248.44
Total Taxes Billed		24,806,564.12
1986 TAXES COLLECTED		24,590,448.75
1986 Taxes Cancelled, Abated or Adjusted		5,223.40
Transfer to Tax Title Liens or Foreclosed		1,937.97
Balance Outstanding Dec. 31, 1986		208,954.00
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		210,046.93
Collected in 1986		209,487.58
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		559.35
TAX TITLE LIENS OUT TANDING		
Balance January 1, 1986		41,385.12
Transfer From Taxes		1,937.97
Redeemed in 1986		34,094.71
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		9,228.38
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		4,186,000.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		201,217.28
Cancelled, Abated or Adjusted (1986)		29,982.72
Balance December 31, 1986		3,954,800.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		10,439,043.35
Taxes Receivable		209,513.35
Tax Title Liens		9,228.38
Foreclosed Property		3,954,800.00
Emergencies & Other Deferred Charges		300,000.00
State and Federal Aid Receivable		
Other Receivables		63,688.99
Total		14,976,274.07
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		8,923,449.37
Reserves for Receivables		4,222,193.62
Surplus Dec. 31, 1986		1,830,631.08
Total		14,976,274.07

0208

Population 1980 7,609
Population 1986 7,649
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.46
State Equalized Tax Rate 1.80

CRESSKILL BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	302.20	Gross Debt	.54
Net Debt	231.58	Net Debt	.42
Debt Service	6.27	Tax Levy Collected	98.89
Total Tax Levy	1,176.39	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	517.16		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	17,000.00
Assessment of Taxes	53,275.00
Collection of Taxes	110,500.00
Planning, Housing & Development	12,750.00
Human Resources	
Elections	2,550.00
General Administration (other)	482,333.92
JUDICIARY	
Municipal Courts	23,000.00
PUBLIC SAFETY	
Fire Protection	122,042.90
Police Protection	845,234.00
Civil Defense & Disaster Control	250.00
Environmental Inspection & Control	43,100.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	611,825.00
Sewers and Sewage Processing	214,970.34
Garbage and Trash Disposal	480,129.02
Public Buildings and Grounds	38,100.00
Other Public Works	26,800.00
HEALTH and WELFARE	
Health Services Except Environmental	43,290.05
Welfare-Public Assistance	4,100.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	23,300.00
Land Reclamation & Conservation	200.00
Other Recreational Services	46,085.00
EDUCATION (excluding schools)	
Libraries	127,755.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	222,200.00
Employee Fringe Benefits	84,650.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	3,635,540.23
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	30,000.00
Interest Payments	17,940.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,976,179.12
RESERVE FOR UNCOLLECTED TAXES	272,290.51
EXPENDITURES TOTAL	10,931,949.86

REVENUES-REALIZED		
1986 Property Taxes Collected		8,891,191.38
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		93,050.62
Business Personalty Replacement Taxes		67,866.80
Taxes from Public Utilities		657,754.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		67,272.04
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		44,915.00
Sale of Acquired Property		
Other Miscellaneous Revenues		607,189.62
	Total	10,429,239.46
Prior Years Surplus Appropriated		520,000.00
REVENUES	TOTAL	10,949,239.46
Reserve For Uncollected Taxes		272,290.51
CAPITAL OUTLAY	TOTAL	765,887.41
Public Enterprises		
Recreation—Culture		
Public Works		125,434.04
Buildings and Grounds		200,939.65
Library and Education		439,513.72
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	521,000	
Self-liquidating		
Other	1,790,531	1,771,380
Total	2,311,531	1,771,380
ISSUED AND OUTSTANDING		
School		371,000.00
Self-Liquidating		
Other		1,501,000.00
Total		1,872,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		424,335,116

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	153	2.08	3,391,600.00
2	Residential	2376	82.70	134,934,790.00
3	Farm			
4a	Commercial	63	11.91	19,436,275.00
4b	Industrial	7	2.49	4,059,300.00
4c	Apartments	6	.83	1,346,700.00
Total		2605		163,168,665.00

Land Area	2.00 Sq. Miles	
Net Valuation Taxable-Municipal		163,451,379
Net Valuation Taxable-County		432,726,346
State Equalized Valuation		496,236,103
State Equalization Ratio		32.90

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.10	
Local District School Taxes		5,468,944.75
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.30	1,507,234.37
County Library Taxes		
Local Municipal Purpose Taxes	.39	1,937,141.89
Veteran & Senior Citizen Taxes		84,700.00
Total Taxes for Rate Computation	1.79	8,998,021.01
Special District Taxes		
Bank Corp. Taxes		18,164.04
Added and Omitted Taxes		66,701.52
Total Taxes Levied - ABSTRACT		8,998,186.57
Total Taxes Billed		8,991,146.82
1986 TAXES COLLECTED		8,891,191.38
1986 Taxes Cancelled, Abated or Adjusted		2,757.30
Transfer to Tax Title Liens or Foreclosed		769.86
Balance Outstanding Dec. 31, 1986		96,428.28
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		93,050.62
Collected in 1986		93,050.62
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		9,019.64
Transfer From Taxes		769.86
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		9,789.50
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		88,625.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		88,625.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		4,014,945.63
Taxes Receivable		96,428.28
Tax Title Liens		9,789.50
Foreclosed Property		88,625.00
Emergencies & Other Deferred Charges		48,000.00
State and Federal Aid Receivable		1,174.33
Other Receivables		5,670.89
Total		4,264,633.63
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		3,548,232.55
Reserves for Receivables		200,513.67
Surplus Dec. 31, 1986		515,887.41
Total		4,264,633.63

1310

Population 1980 1,952
Population 1986 1,851
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.68
State Equalized Tax Rate 1.12

DEAL BOROUGH – MONMOUTH COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	1,261.64	Gross Debt	1.12
Net Debt	1,261.64	Net Debt	1.12
Debt Service	130.71	Tax Levy Collected	96.85
Total Tax Levy	1,464.69	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	1,343.54		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,398.00
Assessment of Taxes	5,657.57
Collection of Taxes	30,378.12
Planning, Housing & Development	5,325.00
Human Resources	23,356.00
Elections	800.00
General Administration (other)	272,555.34
JUDICIARY	
Municipal Courts	28,224.78
PUBLIC SAFETY	
Fire Protection	151,588.13
Police Protection	537,666.95
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	7,094.37
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	205,621.88
Sewers and Sewage Processing	136,896.43
Garbage and Trash Disposal	104,853.24
Public Buildings and Grounds	16,560.50
Other Public Works	539.00
HEALTH and WELFARE	
Health Services Except Environmental	8,500.00
Welfare-Public Assistance	2,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,300.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	275,944.86
Parks, Playgrounds, Shade Trees	2,300.00
Land Reclamation & Conservation	
Other Recreational Services	2,337.62
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	188,263.31
Employee Fringe Benefits	66,597.07
Other Statutory Expenditures	10,114.21
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,093,972.38
CAPITAL IMPROVEMENTS *MEMO*	30,000.00
DEBT SERVICE	
Principal Payments	203,000.00
Interest Payments	38,950.00
DEFERRED CHARGES	19,015.31
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,734,461.94
RESERVE FOR UNCOLLECTED TAXES	131,952.40
EXPENDITURES TOTAL	4,221,352.03

REVENUES-REALIZED	
1986 Property Taxes Collected	2,627,020.26
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	85,207.95
Business Personalty Replacement Taxes	7,825.44
Taxes from Public Utilities	389,940.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	34,096.05
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	8,078.24
Sale of Acquired Property	
Other Miscellaneous Revenues	897,957.69
Total	4,050,125.63
Prior Years Surplus Appropriated	325,000.00
REVENUES TOTAL	4,375,125.63
Reserve For Uncollected Taxes	131,952.40
CAPITAL OUTLAY TOTAL	370,678.96
Public Enterprises	
Recreation—Culture	
Public Works	191,793.69
Buildings and Grounds	178,885.27
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	2,335,302	2,335,302
Total	2,335,302	2,335,302
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		1,186,302.94
Total		1,186,302.94

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	209,242,480

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	75	3.24	5,217,000.00
2	Residential	802	91.34	146,939,100.00
3	Farm			
4a	Commercial	21	3.04	4,893,200.00
4b	Industrial			
4c	Apartments	43	2.37	3,815,400.00
Total		941		160,864,700.00

Land Area 1.20 Sq. Miles

Net Valuation Taxable-Municipal	161,542,390
Net Valuation Taxable-County	205,308,459
State Equalized Valuation	240,917,684
State Equalization Ratio	66.96

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.28	674,000.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.42	1,019,831.25
County Library Taxes	.02	40,630.69
Local Municipal Purpose Taxes	.40	971,601.65
Veteran & Senior Citizen Taxes		9,050.00
Total Taxes for Rate Computation	1.12	2,715,113.59
Special District Taxes		
Bank Corp. Taxes		43.76
Added and Omitted Taxes		5,039.74
Total Taxes Levied - ABSTRACT		2,711,147.09
Total Taxes Billed		2,712,490.10
1986 TAXES COLLECTED		2,627,020.26
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		85,469.84
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		92,446.65
Collected in 1986		85,207.95
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		7,238.70
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		6,000.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		6,000.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,356,417.18
Taxes Receivable		92,708.54
Tax Title Liens		
Foreclosed Property		6,000.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		
Other Receivables		23,499.80
Total		1,478,625.52
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		580,719.36
Reserves for Receivables		121,297.06
Surplus Dec. 31, 1986		776,609.10
Total		1,478,625.52

0603

Population 1980 2,523
Population 1986 2,745
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.21
State Equalized Tax Rate 2.64

DEERFIELD TWP. CUMBERLAND COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	383.00	Gross Debt	2.46
Net Debt	62.30	Net Debt	.40
Debt Service	21.79	Tax Levy Collected	82.38
Total Tax Levy	438.09	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	291.23		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	24,350.00
Assessment of Taxes	9,860.00
Collection of Taxes	20,300.00
Planning, Housing & Development	10,010.00
Human Resources	
Elections	
General Administration (other)	176,485.00
JUDICIARY	
Municipal Courts	15,350.00
PUBLIC SAFETY	
Fire Protection	47,222.10
Police Protection	6,229.00
Civil Defense & Disaster Control	8,010.00
Environmental Inspection & Control	6,550.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	37,582.43
Sewers and Sewage Processing	
Garbage and Trash Disposal	33,600.00
Public Buildings and Grounds	38,605.00
Other Public Works	3,800.00
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	1,625.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	6,100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	8,675.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	15,732.07
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	470,085.60
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	49,000.00
Interest Payments	10,819.50
DEFERRED CHARGES	9,290.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,172,512.30
RESERVE FOR UNCOLLECTED TAXES	260,226.00
EXPENDITURES TOTAL	1,971,933.40

REVENUES-REALIZED	
1986 Property Taxes Collected	990,614.68
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	207,904.18
Business Personalty Replacement Taxes	26,042.08
Taxes from Public Utilities	204,743.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	18,269.24
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	13,182.43
Sale of Acquired Property	
Other Miscellaneous Revenues	116,928.05
Total	1,577,683.66
Prior Years Surplus Appropriated	318,000.00
REVENUES TOTAL	1,895,683.66
Reserve For Uncollected Taxes	260,226.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	880,346	
Self-liquidating		
Other	171,000	171,000
Total	1,051,346	171,000

ISSUED AND OUTSTANDING	
School	648,529.47
Self-Liquidating	
Other	146,000.00
Total	794,529.47
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	42,689,762

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	397	4.64	1,272,600.00
2	Residential	723	68.17	18,715,200.00
3	Farm	369	17.76	4,877,200.00
4a	Commercial	55	9.43	2,590,300.00
4b	Industrial			
4c	Apartments			
Total		1544		27,455,300.00

Land Area 16.70 Sq. Miles

Net Valuation Taxable-Municipal	28,511,580
Net Valuation Taxable-County	45,017,266
State Equalized Valuation	44,816,720
State Equalization Ratio	62.74

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.97	
Local District School Taxes		443,016.00
Regional & Consolidated School Tax	.43	195,570.55
School Taxes in Municipal Budget		
County Taxes	1.17	* 533,925.75
County Library Taxes		
Local Municipal Purpose Taxes	.06	25,000.00
Veteran & Senior Citizen Taxes		41,100.00
Total Taxes for Rate Computation	2.63	1,238,612.30
Special District Taxes		
Bank Corp. Taxes		51.15
Added and Omitted Taxes		4,985.36
Total Taxes Levied - ABSTRACT		1,202,548.81
Total Taxes Billed		1,202,497.66
1986 TAXES COLLECTED		990,614.68
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		211,882.98

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	192,840.78
Collected in 1986	190,852.25
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	1,988.53
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	79,071.59
Transfer From Taxes	
Redeemed in 1986	17,051.93
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	62,019.66
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	1,900.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	1,900.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	816,842.12
Taxes Receivable	213,871.51
Tax Title Liens	62,019.66
Foreclosed Property	1,900.00
Emergencies & Other Deferred Charges	10,580.00
State and Federal Aid Receivable	6,421.73
Other Receivables	5,097.13
Total	1,116,732.15
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	532,790.65
Reserves for Receivables	282,888.30
Surplus Dec. 31, 1986	301,053.20
Total	1,116,732.15

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0309

Population 1980 3,730
Population 1986 3,640
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.46
State Equalized Tax Rate 2.46

DELANCO TOWNSHIP – BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	218.96	Gross Debt	.89
Net Debt	218.96	Net Debt	.89
Debt Service	33.66	Tax Levy Collected	96.22
Total Tax Levy	685.88	Tax Levy Cancelled, Abated or Adjusted	.41
Municipal Expenditures	370.31		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration	18,850.00	
Assessment of Taxes	7,171.00	
Collection of Taxes	11,140.00	
Planning, Housing & Development	6,606.00	
Human Resources		
Elections		
General Administration (other)	173,972.00	
JUDICIARY		
Municipal Courts	20,674.00	
PUBLIC SAFETY		
Fire Protection	700.00	
Police Protection	277,475.13	
Civil Defense & Disaster Control	100.00	
Environmental Inspection & Control	23,626.10	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	159,932.00	
Sewers and Sewage Processing	11,466.00	
Garbage and Trash Disposal	150,778.00	
Public Buildings and Grounds	26,274.46	
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental	618.00	
Welfare-Public Assistance	3,317.00	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control	2,500.00	
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees	5,441.00	
Land Reclamation & Conservation		
Other Recreational Services	8,941.00	
EDUCATION (excluding schools)		
Libraries	31,000.00	
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	66,331.90	
Employee Fringe Benefits	38,890.00	
Other Statutory Expenditures	2,600.00	
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	1,048,403.59	
CAPITAL IMPROVEMENTS *MEMO*	5,000.00	
DEBT SERVICE		
Principal Payments	85,000.00	
Interest Payments	37,524.00	
DEFERRED CHARGES	28,000.00	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,101,448.25	
RESERVE FOR UNCOLLECTED TAXES	149,000.48	
EXPENDITURES TOTAL	3,449,376.32	

REVENUES-REALIZED		
1986 Property Taxes Collected		2,399,959.19
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		89,713.91
Business Personalty Replacement Taxes		159,814.52
Taxes from Public Utilities		265,572.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		37,014.72
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		38,303.00
Sale of Acquired Property		
Other Miscellaneous Revenues		240,041.94
	Total	3,230,419.28
Prior Years Surplus Appropriated		255,450.52
REVENUES	TOTAL	3,485,869.80
Reserve For Uncollected Taxes		149,000.48
CAPITAL OUTLAY	TOTAL	214,326.69
Public Enterprises		
Recreation—Culture		
Public Works		214,326.69
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	797,000	797,000
Total	797,000	797,000
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		646,758.69
Total		646,758.69
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		89,643,455

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	32	2.30	1,575,300.00
2	Residential	1189	69.28	47,373,000.00
3	Farm	22	.98	671,900.00
4a	Commercial	42	11.17	7,639,100.00
4b	Industrial	11	15.42	10,541,200.00
4c	Apartments	7	.85	580,700.00
Total		1303		68,381,200.00

Land Area 2.16 Sq. Miles

Net Valuation Taxable-Municipal	58,784,878
Net Valuation Taxable-County	98,570,321
State Equalized Valuation	96,478,911
State Equalization Ratio	71.18

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.41	
Local District School Taxes		1,362,777.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.61	590,835.31
County Library Taxes	.03	33,000.94
Local Municipal Purpose Taxes	.41	392,000.00
Veteran & Senior Citizen Taxes		50,877.00
Total Taxes for Rate Computation	2.46	2,429,490.25
Special District Taxes		114,835.00
Bank Corp. Taxes		3,155.53
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		2,496,603.78
Total Taxes Billed		2,494,139.75
1986 TAXES COLLECTED		2,399,959.19
1986 Taxes Cancelled, Abated or Adjusted		10,170.20
Transfer to Tax Title Liens or Foreclosed		1,127.68
Balance Outstanding Dec. 31, 1986		82,882.68
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		89,713.95
Collected in 1986		89,713.91
Cancelled, Abated or Adjusted 1986		.04
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		6,583.46
Transfer From Taxes		1,127.68
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		7,711.14
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		4,500.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		4,500.00

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	1,371,578.94
Taxes Receivable	82,882.68
Tax Title Liens	7,711.14
Foreclosed Property	4,500.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	2,041.53
Total	1,468,714.29
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	809,689.12
Reserves for Receivables	97,135.35
Surplus Dec. 31, 1986	561,889.82
Total	1,468,714.29

1007

Population 1980 3,816
Population 1986 3,981
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.11
State Equalized Tax Rate 1.89

DELAWARE TWP. – HUNTERDON CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	78.13	Gross Debt	.19
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	93.09
Total Tax Levy	906.64	Tax Levy Cancelled, Abated or Adjusted	.15
Municipal Expenditures	431.30		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	22,000.00
Assessment of Taxes	27,970.00
Collection of Taxes	31,800.00
Planning, Housing & Development	39,412.83
Human Resources	500.00
Elections	2,400.00
General Administration (other)	211,932.17
JUDICIARY	
Municipal Courts	14,069.00
PUBLIC SAFETY	
Fire Protection	33,000.00
Police Protection	164,500.00
Civil Defense & Disaster Control	600.00
Environmental Inspection & Control	19,103.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	376,379.93
Sewers and Sewage Processing	7,300.00
Garbage and Trash Disposal	12,000.00
Public Buildings and Grounds	58,999.95
Other Public Works	16,500.00
HEALTH and WELFARE	
Health Services Except Environmental	26,250.00
Welfare-Public Assistance	4,900.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	4,970.00
Other Recreational Services	5,752.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	55,782.00
Employee Fringe Benefits	35,000.00
Other Statutory Expenditures	4,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,175,120.88
CAPITAL IMPROVEMENTS *MEMO*	62,323.35
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	118,107.30
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,106,446.80
RESERVE FOR UNCOLLECTED TAXES	423,759.39
EXPENDITURES TOTAL	4,823,434.37

REVENUES-REALIZED	
1986 Property Taxes Collected	3,356,461.65
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	282,239.75
Business Personalty Replacement Taxes	72,078.22
Taxes from Public Utilities	242,365.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	23,359.01
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	14,788.21
Sale of Acquired Property	
Other Miscellaneous Revenues	282,302.80
Total	4,273,594.64
Prior Years Surplus Appropriated	617,961.29
REVENUES TOTAL	4,891,555.93
Reserve For Uncollected Taxes	423,759.39
CAPITAL OUTLAY TOTAL	91,804.19
Public Enterprises	
Recreation—Culture	
Public Works	38,804.19
Buildings and Grounds	53,000.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	311,031	
Self-liquidating		
Other		
Total	311,031	
ISSUED AND OUTSTANDING		
School		311,031.56
Self-Liquidating		
Other		
Total		311,031.56
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		165,452,111

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	229	3.90	6,458,900.00
2	Residential	877	58.61	97,073,400.00
3	Farm	1033	31.84	52,727,650.00
4a	Commercial	49	3.93	6,508,300.00
4b	Industrial	10	1.41	2,335,395.00
4c	Apartments	4	.32	527,000.00
Total		2202		165,630,645.00

Land Area 36.90 Sq. Miles

Net Valuation Taxable-Municipal	167,624,958
Net Valuation Taxable-County	166,926,532
State Equalized Valuation	187,035,811
State Equalization Ratio	89.51

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.74	1,392,542.00
Regional & Consolidated School Tax	.49	925,438.88
School Taxes in Municipal Budget		
County Taxes	.40	742,297.89
County Library Taxes	.02	46,168.03
Local Municipal Purpose Taxes	.23	424,224.44
Veteran & Senior Citizen Taxes		35,450.00
Total Taxes for Rate Computation	1.88	3,566,121.24
Special District Taxes		
Bank Corp. Taxes		3,677.34
Added and Omitted Taxes		74,977.62
Total Taxes Levied - ABSTRACT		3,609,326.20
Total Taxes Billed		3,605,648.86
1986 TAXES COLLECTED		3,356,461.65
1986 Taxes Cancelled, Abated or Adjusted		5,298.38
Transfer to Tax Title Liens or Foreclosed		4,106.00
Balance Outstanding Dec. 31, 1986		210,549.69
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		674,492.07
Collected in 1986		273,781.70
Cancelled, Abated or Adjusted 1986		5,210.21
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		395,500.16
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		32,844.36
Transfer From Taxes		4,106.00
Redeemed in 1986		8,458.05
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		28,492.31
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,773,514.74
Taxes Receivable		606,049.85
Tax Title Liens		28,492.31
Foreclosed Property		
Emergencies & Other Deferred Charges		51,158.66
State and Federal Aid Receivable		
Other Receivables		7,926.71
Total		2,467,142.27
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		295,532.81
Reserves for Receivables		642,468.87
Surplus Dec. 31, 1986		1,529,140.59
Total		2,467,142.27

1986/3000

0310

Population 1980 14,811
Population 1986 14,173
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.96
State Equalized Tax Rate 2.27

DELRAN TOWNSHIP – BURLINGTON CO.

Form of Government:
Mayor–Council Plan D (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	283.28	Gross Debt	1.26
Net Debt	40.37	Net Debt	.18
Debt Service	8.53	Tax Levy Collected	98.44
Total Tax Levy	582.95	Tax Levy Cancelled, Abated or Adjusted	.16
Municipal Expenditures	225.23		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	23,500.00
Municipal Clerk	52,762.00
Financial Administration	101,564.00
Assessment of Taxes	7,105.00
Collection of Taxes	32,610.00
Planning, Housing & Development	21,763.00
Human Resources	17,887.93
Elections	
General Administration (other)	322,435.00
JUDICIARY	
Municipal Courts	38,596.00
PUBLIC SAFETY	
Fire Protection	3,780.00
Police Protection	839,219.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	52,762.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	505,648.28
Sewers and Sewage Processing	
Garbage and Trash Disposal	367,500.00
Public Buildings and Grounds	42,150.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	150.00
Welfare-Public Assistance	2,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	16,100.00
Other Welfare Services	2,250.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	12,713.00
Land Reclamation & Conservation	5.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	100.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	181,915.50
Employee Fringe Benefits	139,673.00
Other Statutory Expenditures	500.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,784,688.71
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	108,275.00
Interest Payments	12,682.62
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,022,788.35
RESERVE FOR UNCOLLECTED TAXES	286,600.00
EXPENDITURES TOTAL	10,215,034.68

REVENUES-REALIZED	
1986 Property Taxes Collected	8,122,746.37
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	198,163.93
Business Personalty Replacement Taxes	186,979.44
Taxes from Public Utilities	776,013.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	148,642.13
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	58,199.00
Sale of Acquired Property	
Other Miscellaneous Revenues	378,722.46
Total	9,869,466.33
Prior Years Surplus Appropriated	475,000.00
REVENUES TOTAL	10,344,466.33
Reserve For Uncollected Taxes	286,600.00
CAPITAL OUTLAY TOTAL	128,334.20
Public Enterprises	
Recreation—Culture	123,852.88
Public Works	4,481.32
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,437,000	
Self-liquidating		
Other	577,900	572,180
Total	4,014,900	572,180

ISSUED AND OUTSTANDING	
School	3,437,000.00
Self-Liquidating	
Other	340,000.00
Total	3,777,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	317,661,852

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	122	2.08	5,487,500.00
2	Residential	3452	75.65	199,312,650.00
3	Farm	48	.54	1,404,800.00
4a	Commercial	152	15.66	41,247,500.00
4b	Industrial	6	.75	1,979,200.00
4c	Apartments	2	5.32	14,028,000.00
Total		3782		263,459,650.00

Land Area 6.91 Sq. Miles

Net Valuation Taxable-Municipal	265,698,086
Net Valuation Taxable-County	323,761,653
State Equalized Valuation	345,374,214
State Equalization Ratio	76.78

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.34	
Local District School Taxes		4,653,153.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.56	1,938,641.28
County Library Taxes	.03	108,394.07
Local Municipal Purpose Taxes	.34	1,173,100.00
Veteran & Senior Citizen Taxes		114,400.00
Total Taxes for Rate Computation	2.27	7,987,688.35
Special District Taxes		322,600.00
Bank Corp. Taxes		14,357.54
Added and Omitted Taxes		51,873.69
Total Taxes Levied - ABSTRACT		8,262,119.58
Total Taxes Billed		8,251,640.97
1986 TAXES COLLECTED		8,122,746.37
1986 Taxes Cancelled, Abated or Adjusted		12,896.39
Transfer to Tax Title Liens or Foreclosed		1,626.31
Balance Outstanding Dec. 31, 1986		114,371.90
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		194,948.28
Collected in 1986		181,866.90
Cancelled, Abated or Adjusted 1986		732.18
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		12,349.20
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		25,512.32
Transfer From Taxes		1,626.31
Redeemed in 1986		16,297.03
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		7,860.53
Balance December 31, 1986		2,981.07
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		41,554.47
Transfers From Taxes or Liens		7,860.53
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		49,415.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,046,050.74
Taxes Receivable	126,721.10
Tax Title Liens	2,981.07
Foreclosed Property	49,415.00
Emergencies & Other Deferred Charges	73,500.00
State and Federal Aid Receivable	7,122.71
Other Receivables	45,708.54
Total	1,351,499.16
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	286,365.68
Reserves for Receivables	214,825.71
Surplus Dec. 31, 1986	850,307.77
Total	1,351,499.16

0209

Population 1980 4,963
Population 1986 4,905
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.74
State Equalized Tax Rate 1.83

DEMAREST BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	500.02	Gross Debt	.85
Net Debt	485.63	Net Debt	.83
Debt Service	95.82	Tax Levy Collected	98.85
Total Tax Levy	1,290.11	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	478.38		

EXPENDITURES		REVENUES-REALIZED		1986 PROPERTY TAX	
GENERAL GOVERNMENT				STATE EQUALIZED TAX RATE →	
Governing Body & Public Boards				Local District School Taxes .62	2,119,532.00
Municipal Clerk		1986 Property Taxes Collected	6,242,505.33	Regional & Consolidated School Tax .48	1,622,857.65
Financial Administration	19,528.82	1986 Payments in Lieu of Taxes		School Taxes in Municipal Budget	
Assessment of Taxes	11,035.00	Delinquent Tax & Lien Collections	74,180.16	County Taxes .29	1,000,203.50
Collection of Taxes	33,808.58	Business Personalty Replacement Taxes	14,453.12	County Library Taxes	
Planning, Housing & Development	4,875.00	Taxes from Public Utilities	388,604.00	Local Municipal Purpose Taxes .44	1,492,977.74
Human Resources		Other Miscellaneous Tax Revenues		Veteran & Senior Citizen Taxes	35,050.00
Elections	1,009.89	State Aid Revenues	37,788.01	Total Taxes for Rate Computation 1.83	6,270,620.89
General Administration (other)	291,326.66	Federal Aid Revenues		Special District Taxes	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	20,475.15	Bank Corp. Taxes	13,248.48
Municipal Courts	13,250.00	Sale of Acquired Property		Added and Omitted Taxes	79,180.78
PUBLIC SAFETY		Other Miscellaneous Revenues	190,101.18	Total Taxes Levied - ABSTRACT	6,328,000.15
Fire Protection	95,304.92	Total	6,968,106.95	Total Taxes Billed	6,315,439.67
Police Protection	549,866.71	Prior Years Surplus Appropriated	135,000.00	1986 TAXES COLLECTED	6,242,505.33
Civil Defense & Disaster Control	50.00	REVENUES TOTAL	7,103,106.95	1986 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	18,333.19	Reserve For Uncollected Taxes	109,701.00	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		CAPITAL OUTLAY TOTAL	597,323.99	Balance Outstanding Dec. 31, 1986	72,934.34
PUBLIC WORKS				PRIOR YEARS TAXES OUTSTANDING	
Streets and Drainage	231,987.10	Public Enterprises		Balance January 1, 1986	76,357.44
Sewers and Sewage Processing	100,309.78	Recreation—Culture	56,778.69	Collected in 1986	74,180.16
Garbage and Trash Disposal		Public Works	195,074.16	Cancelled, Abated or Adjusted 1986	
Public Buildings and Grounds	36,912.00	Buildings and Grounds	345,471.14	Transfers to Tax Title Liens or Foreclosed	
Other Public Works		Library and Education		Balance December 31, 1986	2,177.28
HEALTH and WELFARE		Conservation		TAX TITLE LIENS OUTSTANDING	
Health Services Except Environmental	15,913.69	All Other		Balance January 1, 1986	
Welfare-Public Assistance	400.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986		Transfer From Taxes	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED GROSS DEBT NET DEBT		Redeemed in 1986	
Animal, Insect, & Rodent Control	2,000.00	School 70,602		Cancelled, Abated or Adjusted (1986)	
Other Welfare Services		Self-liquidating		Transfers to Foreclosed Property	
RECREATION and CONSERVATION		Other 2,382,000	2,382,000	Balance December 31, 1986	
Beaches and Boardwalks		Total 2,452,602	2,382,000	PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Parks, Playgrounds, Shade Trees	129,213.09	ISSUED AND OUTSTANDING		Balance January 1, 1986	349,669.00
Land Reclamation & Conservation	450.00	School	70,602.16	Transfers From Taxes or Liens	
Other Recreational Services	9,500.00	Self-Liquidating		Sale for Cash (1986)	132,000.00
EDUCATION (excluding schools)		Other	2,330,300.00	Cancelled, Abated or Adjusted (1986)	150,000.00
Libraries	5,500.00	Total	2,400,902.16	Balance December 31, 1986	67,669.00
Other Educational Services	100.00	EQUALIZED VALUATION BASIS		CURRENT FINANCES DECEMBER 31, 1986	
STATUTORY EXPENDITURES		FOR NET DEBT COMPUTATION	287,187,923	ASSETS	
Pensions & F. I. C. A.	134,976.05	REAL PROPERTY VALUATIONS		Cash Dec. 31, 1986	716,170.63
Employee Fringe Benefits	42,838.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION		Taxes Receivable	75,111.62
Other Statutory Expenditures	100.00	1 Vacant Land 77 2.26	3,756,200.00	Tax Title Liens	
CETA And Other Public Employment Programs		2 Residential 1533 94.08	156,523,400.00	Foreclosed Property	67,669.00
MUNICIPAL FUNCTIONS TOTAL	1,748,588.48	3 Farm		Emergencies & Other Deferred Charges	41,667.87
CAPITAL IMPROVEMENTS *MEMO*	8,000.00	4a Commercial 8 3.66	6,087,500.00	State and Federal Aid Receivable	
DEBT SERVICE		4b Industrial		Other Receivables	147,600.41
Principal Payments	370,000.00	4c Apartments		Total	1,048,219.53
Interest Payments	100,001.88	Total 1618	166,367,100.00	LIABILITIES, RESERVES, AND SURPLUS	
DEFERRED CHARGES	18,183.44	Land Area 2.10 Sq. Miles		Cash Liabilities	468,237.73
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,742,593.15	Net Valuation Taxable-Municipal	166,744,890	Reserves for Receivables	290,381.03
RESERVE FOR UNCOLLECTED TAXES	109,701.00	Net Valuation Taxable-County	287,273,353	Surplus Dec. 31, 1986	289,600.77
EXPENDITURES TOTAL	7,089,067.95	State Equalized Valuation	339,971,789	Total	1,048,219.53
		State Equalization Ratio	48.99		

0504

Population 1980 3,989
Population 1986 4,659
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.99
State Equalized Tax Rate 1.82

DENNIS TOWNSHIP – CAPE MAY COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	134.15	Gross Debt	.49
Net Debt	37.56	Net Debt	.14
Debt Service		Tax Levy Collected	86.10
Total Tax Levy	580.09	Tax Levy Cancelled, Abated or Adjusted	.34
Municipal Expenditures	392.27		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	39,100.00
Financial Administration	38,500.00
Assessment of Taxes	64,000.00
Collection of Taxes	38,600.00
Planning, Housing & Development	
Human Resources	2,100.00
Elections	204,250.00
General Administration (other)	
JUDICIARY	66,000.00
Municipal Courts	
PUBLIC SAFETY	9,000.00
Fire Protection	25,000.00
Police Protection	13,600.00
Civil Defense & Disaster Control	66,000.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	331,000.00
Streets and Drainage	
Sewers and Sewage Processing	207,000.00
Garbage and Trash Disposal	25,500.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	4,100.00
Health Services Except Environmental	8,400.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	11,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	2,000.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	12,500.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	72,000.00
Pensions & F. I. C. A.	64,000.00
Employee Fringe Benefits	6,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,309,650.00
CAPITAL IMPROVEMENTS *MEMO*	75,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,641,193.64
RESERVE FOR UNCOLLECTED TAXES	517,944.50
EXPENDITURES TOTAL	4,468,788.14

REVENUES-REALIZED	
1986 Property Taxes Collected	2,325,702.81
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	333,052.12
Business Personalty Replacement Taxes	16,926.52
Taxes from Public Utilities	594,785.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	87,459.11
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	15,000.00
Sale of Acquired Property	
Other Miscellaneous Revenues	271,632.71
Total	3,644,558.27
Prior Years Surplus Appropriated	780,000.00
REVENUES TOTAL	4,424,558.27
Reserve For Uncollected Taxes	517,944.50

CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	450,000	
Self-liquidating		
Other	175,000	175,000
Total	625,000	175,000

ISSUED AND OUTSTANDING	
School	450,000.00
Self-Liquidating	
Other	
Total	450,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	126,378,34[illegible]

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATIONS
1	Vacant Land	1380	16.72	20,932,048.00
2	Residential	1991	71.53	89,572,360.00
3	Farm	328	4.96	6,202,540.00
4a	Commercial	60	6.76	8,463,180.00
4b	Industrial			
4c	Apartments	1	.04	50,800.00
Total		3760		125,220,928.00

Land Area	64.97 Sq. Miles
Net Valuation Taxable-Municipal	127,730,018
Net Valuation Taxable-County	133,280,745
State Equalized Valuation	139,557,313
State Equalization Ratio	91.37

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.38	
Local District School Taxes		1,934,600.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.41	570,241.81
County Library Taxes	.02	33,201.83
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		51,900.00
Total Taxes for Rate Computation	1.81	2,589,943.64
Special District Taxes		103,150.00
Bank Corp. Taxes		1,502.90
Added and Omitted Taxes		59,963.50
Total Taxes Levied - ABSTRACT		2,702,660.04
Total Taxes Billed		2,701,157.14
1986 TAXES COLLECTED		2,325,702.81
1986 Taxes Cancelled, Abated or Adjusted		9,276.03
Transfer to Tax Title Liens or Foreclosed		41,399.80
Balance Outstanding Dec. 31, 1986		324,778.50

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	319,230.70
Collected in 1986	310,181.89
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	7,683.27
Balance December 31, 1986	1,365.54
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	198,273.40
Transfer From Taxes	50,018.86
Redeemed in 1986	22,870.23
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	225,422.03
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	73,140.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	73,140.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,844,113.89
Taxes Receivable	326,144.04
Tax Title Liens	225,422.03
Foreclosed Property	73,140.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	21,612.94
Other Receivables	4,377.00
Total	2,494,809.90
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	376,027.08
Reserves for Receivables	629,083.07
Surplus Dec. 31, 1986	1,489,699.75
Total	2,494,809.90

1408

Population 1980 14,380
Population 1986 14,163
S & P Rating
Moody Rating A1

General Tax Rate Per $100. 1.65
State Equalized Tax Rate 1.82

DENVILLE TOWNSHIP – MORRIS COUNTY

Form of Government:
Mayor–Council Plan F (OMCL 50)
Number of Members on Governing Body – 7

PER CAPITA:
Gross Debt 556.37
Net Debt 352.49
Debt Service 32.17
Total Tax Levy 981.45
Municipal Expenditures 447.98

PER CENT:
Gross Debt 1.24
Net Debt .79
Tax Levy Collected 96.75
Tax Levy Cancelled, Abated or Adjusted .15

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	11,395.00
Municipal Clerk	110,143.00
Financial Administration	81,133.00
Assessment of Taxes	100,750.00
Collection of Taxes	52,138.00
Planning, Housing & Development	112,934.00
Human Resources	40,820.72
Elections	6,750.00
General Administration (other)	811,785.26
JUDICIARY	
Municipal Courts	94,168.00
PUBLIC SAFETY	
Fire Protection	162,595.01
Police Protection	1,340,550.12
Civil Defense & Disaster Control	8,505.00
Environmental Inspection & Control	95,600.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	649,258.62
Sewers and Sewage Processing	
Garbage and Trash Disposal	3,700.00
Public Buildings and Grounds	120,265.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	116,536.00
Welfare-Public Assistance	32,970.00
Hospitals, Clinics, First Aid	3,000.00
Animal, Insect, & Rodent Control	1,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	169,163.00
Land Reclamation & Conservation	9,096.00
Other Recreational Services	46,110.00
EDUCATION (excluding schools)	
Libraries	292,408.00
Other Educational Services	10,552.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	359,568.06
Employee Fringe Benefits	186,505.00
Other Statutory Expenditures	100.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	5,029,998.79
CAPITAL IMPROVEMENTS *MEMO*	98,295.00
DEBT SERVICE	
Principal Payments	230,000.00
Interest Payments	225,675.50
DEFERRED CHARGES	229,461.20
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,715,579.62
RESERVE FOR UNCOLLECTED TAXES	629,591.23
EXPENDITURES TOTAL	17,060,306.34

REVENUES-REALIZED	
1986 Property Taxes Collected	13,402,708.03
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	334,850.13
Business Personalty Replacement Taxes	226,249.56
Taxes from Public Utilities	1,237,630.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	133,306.07
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	72,348.45
Sale of Acquired Property	
Other Miscellaneous Revenues	1,186,699.17
Total	16,594,291.41
Prior Years Surplus Appropriated	300,000.00
REVENUES TOTAL	16,894,291.41
Reserve For Uncollected Taxes	629,591.23
CAPITAL OUTLAY TOTAL	1,571,322.77
Public Enterprises	838,643.55
Recreation—Culture	509.18
Public Works	424,991.00
Buildings and Grounds	243,387.79
Library and Education	63,791.25
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,560,314	
Self-liquidating	2,269,106	1,011,809
Other	4,050,472	3,980,472
Total	7,879,893	4,992,281

ISSUED AND OUTSTANDING	
School	1,103,536.94
Self-Liquidating	512,000.00
Other	3,097,000.00
Total	4,712,536.94
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	634,623,102

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	806	4.48	37,133,500.00
2	Residential	4592	77.02	638,184,350.00
3	Farm	62	.51	4,268,000.00
4a	Commercial	251	10.82	89,530,000.00
4b	Industrial	34	6.33	52,449,100.00
4c	Apartments	3	.84	6,968,900.00
Total		5748		828,633,850.00

Land Area 12.70 Sq. Miles

Net Valuation Taxable-Municipal	835,459,850
Net Valuation Taxable-County	742,004,799
State Equalized Valuation	759,415,869
State Equalization Ratio	110.13

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.61	
Local District School Taxes		4,627,455.00
Regional & Consolidated School Tax	.48	3,657,509.61
School Taxes in Municipal Budget		
County Taxes	.32	2,430,615.01
County Library Taxes		
Local Municipal Purpose Taxes	.40	3,058,338.82
Veteran & Senior Citizen Taxes		124,800.00
Total Taxes for Rate Computation	1.81	13,898,718.44
Special District Taxes		
Bank Corp. Taxes		58,220.76
Added and Omitted Taxes		68,116.84
Total Taxes Levied - ABSTRACT		13,900,256.04
Total Taxes Billed		13,853,204.38
1986 TAXES COLLECTED		13,402,708.03
1986 Taxes Cancelled, Abated or Adjusted		20,260.71
Transfer to Tax Title Liens or Foreclosed		1,671.45
Balance Outstanding Dec. 31, 1986		428,564.19
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		307,488.70
Collected in 1986		306,397.64
Cancelled, Abated or Adjusted 1986		260.87
Transfers to Tax Title Liens or Foreclosed		101.80
Balance December 31, 1986		728.39
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		30,765.29
Transfer From Taxes		1,810.72
Redeemed in 1986		28,452.49
Cancelled, Abated or Adjusted (1986)		224.40
Transfers to Foreclosed Property		
Balance December 31, 1986		3,899.12
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		1,003,245.23
Transfers From Taxes or Liens		
Sale for Cash (1986)		318,923.23
Cancelled, Abated or Adjusted (1986)		300,090.00
Balance December 31, 1986		384,232.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	4,092,756.80
Taxes Receivable	429,292.58
Tax Title Liens	3,899.12
Foreclosed Property	384,232.00
Emergencies & Other Deferred Charges	127,500.00
State and Federal Aid Receivable	
Other Receivables	300,090.00
Total	5,337,770.50
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,657,833.10
Reserves for Receivables	1,117,513.70
Surplus Dec. 31, 1986	1,562,423.70
Total	5,337,770.50

0802

Population 1980 23,473
Population 1986 24,374
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.27
State Equalized Tax Rate 2.81

DEPTFORD TOWNSHIP – GLOUCESTER CO.

Form of Government:
Council–Manager Plan E (OMCL 50)
Number of Members on Governing Body – 7

PER CAPITA:

Gross Debt	215.69
Net Debt	193.37
Debt Service	36.66
Total Tax Levy	650.46
Municipal Expenditures	323.02

PER CENT:

Gross Debt	1.02
Net Debt	.91
Tax Levy Collected	93.29
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	30,250.00
Municipal Clerk	48,143.00
Financial Administration	112,297.00
Assessment of Taxes	73,874.00
Collection of Taxes	82,957.00
Planning, Housing & Development	38,200.00
Human Resources	173,435.34
Elections	10,350.00
General Administration (other)	958,210.62
JUDICIARY	
Municipal Courts	110,633.00
PUBLIC SAFETY	
Fire Protection	4,500.00
Police Protection	1,583,571.09
Civil Defense & Disaster Control	1,076.84
Environmental Inspection & Control	186,987.48
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	644,981.19
Sewers and Sewage Processing	261,970.25
Garbage and Trash Disposal	310,500.00
Public Buildings and Grounds	42,400.00
Other Public Works	167,344.29
HEALTH and WELFARE	
Health Services Except Environmental	14,250.00
Welfare-Public Assistance	60,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	33,171.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	90,977.00
Land Reclamation & Conservation	1,500.00
Other Recreational Services	29,146.00
EDUCATION (excluding schools)	
Libraries	171,350.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	359,611.43
Employee Fringe Benefits	235,000.00
Other Statutory Expenditures	40,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	5,876,686.53
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	563,100.00
Interest Payments	330,496.63
DEFERRED CHARGES	14,529.46
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	12,613,642.50
RESERVE FOR UNCOLLECTED TAXES	1,088,544.48
EXPENDITURES TOTAL	20,486,999.60

REVENUES-REALIZED

1986 Property Taxes Collected		14,779,445.66
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		1,010,019.54
Business Personalty Replacement Taxes		85,201.24
Taxes from Public Utilities		1,322,616.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		708,860.75
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		178,346.42
Sale of Acquired Property		
Other Miscellaneous Revenues		1,420,912.84
	Total	19,505,402.45
Prior Years Surplus Appropriated		697,567.67
REVENUES	TOTAL	20,202,970.12
Reserve For Uncollected Taxes		1,088,544.48
CAPITAL OUTLAY	TOTAL	123,265.45
Public Enterprises		
Recreation—Culture		
Public Works		90,279.45
Buildings and Grounds		32,986.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	544,000	
Self-liquidating		
Other	4,713,147	4,713,147
Total	5,257,147	4,713,147

ISSUED AND OUTSTANDING	
School	544,000.00
Self-Liquidating	
Other	4,519,325.00
Total	5,063,325.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	516,057,045

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2177	5.51	25,131,600.00
2	Residential	6468	60.07	274,240,200.00
3	Farm	281	1.13	5,134,600.00
4a	Commercial	286	28.84	131,646,700.00
4b	Industrial	5	.51	2,328,700.00
4c	Apartments	10	3.95	18,028,200.00
Total		9227		456,510,000.00

Land Area	17.58 Sq. Miles
Net Valuation Taxable-Municipal	460,649,263
Net Valuation Taxable-County	527,483,072
State Equalized Valuation	535,954,433
State Equalization Ratio	85.84

1986 PROPERTY TAX

STATE EQUALIZED TAX RATE	1.53	
Local District School Taxes		8,198,996.87
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.70	3,769,813.63
County Library Taxes		
Local Municipal Purpose Taxes	.57	3,079,861.80
Veteran & Senior Citizen Taxes		264,400.00
Total Taxes for Rate Computation	2.80	15,313,072.30
Special District Taxes		644,832.00
Bank Corp. Taxes		26,501.34
Added and Omitted Taxes		134,185.28
Total Taxes Levied - ABSTRACT		15,854,190.92
Total Taxes Billed		15,842,325.15
1986 TAXES COLLECTED		14,779,445.66
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		132,370.99
Balance Outstanding Dec. 31, 1986		930,508.50

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	1,046,324.15
Collected in 1986	904,304.75
Cancelled, Abated or Adjusted 1986	66,863.76
Transfers to Tax Title Liens or Foreclosed	47,183.40
Balance December 31, 1986	27,972.24
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	452,985.02
Transfer From Taxes	186,400.44
Redeemed in 1986	105,714.79
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	533,670.67
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	3,445,740.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	75,050.00
Balance December 31, 1986	3,370,690.00

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	4,183,758.38
Taxes Receivable	958,480.74
Tax Title Liens	533,670.67
Foreclosed Property	3,370,690.00
Emergencies & Other Deferred Charges	73,348.48
State and Federal Aid Receivable	137,913.75
Other Receivables	235,982.57
Total	9,493,844.59
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,942,465.92
Reserves for Receivables	5,098,823.98
Surplus Dec. 31, 1986	1,452,554.69
Total	9,493,844.59

1409

Population 1980 14,681
Population 1986 14,405
S & P Rating
Moody Rating AAA

General Tax Rate Per $100. 3.09
State Equalized Tax Rate 2.14

DOVER TOWN – MORRIS COUNTY

Form of Government:
Town Council
Number of Members on Governing Body – 9

PER CAPITA:		PER CENT:	
Gross Debt	384.15	Gross Debt	1.53
Net Debt	333.92	Net Debt	1.33
Debt Service	25.89	Tax Levy Collected	96.10
Total Tax Levy	662.08	Tax Levy Cancelled, Abated or Adjusted	.13
Municipal Expenditures	461.12		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards	53,079.00		
Municipal Clerk		1986 Property Taxes Collected	9,131,506.41
Financial Administration	119,222.00	1986 Payments in Lieu of Taxes	71,104.20
Assessment of Taxes	29,556.00	Delinquent Tax & Lien Collections	200,552.02
Collection of Taxes	39,359.00	Business Personalty Replacement Taxes	299,009.32
Planning, Housing & Development	288,959.00	Taxes from Public Utilities	558,611.00
Human Resources	18,165.49	Other Miscellaneous Tax Revenues	
Elections	5,604.00	State Aid Revenues	407,008.27
General Administration (other)	572,292.72	Federal Aid Revenues	265,869.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	128,395.90
Municipal Courts	92,700.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	835,029.66
Fire Protection	230,311.86	Total	11,897,085.78
Police Protection	1,145,116.13	Prior Years Surplus Appropriated	555,000.00
Civil Defense & Disaster Control	2,228.00	REVENUES TOTAL	12,452,085.78
Environmental Inspection & Control	39,480.00	Reserve For Uncollected Taxes	480,580.44
Other Public Safety		CAPITAL OUTLAY TOTAL	344,128.49
PUBLIC WORKS			
Streets and Drainage	679,865.36	Public Enterprises	1,169.00
Sewers and Sewage Processing	480,489.00	Recreation—Culture	31,229.44
Garbage and Trash Disposal	637,588.00	Public Works	311,730.05
Public Buildings and Grounds	47,404.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	179,626.04	All Other	
Welfare-Public Assistance	38,984.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	7,005.00	School 720,000	
Other Welfare Services		Self-liquidating 1,238,000	1,234,480
RECREATION and CONSERVATION		Other 3,575,700	3,575,700
Beaches and Boardwalks		Total 5,533,700	4,810,180
Parks, Playgrounds, Shade Trees	169,718.51		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	9,268.00	School	720,000.00
EDUCATION (excluding schools)		Self-Liquidating	1,238,000.00
Libraries	167,979.00	Other	2,906,000.00
Other Educational Services		Total	4,864,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	361,124,166
Pensions & F. I. C. A.	369,123.52		
Employee Fringe Benefits	286,004.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures	7,500.00	Code Class # of Parcels % VAL'N — ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 251 1.72	5,130,150.00
MUNICIPAL FUNCTIONS TOTAL	5,716,627.63	2 Residential 3274 71.34	212,228,065.00
CAPITAL IMPROVEMENTS *MEMO*	30,000.00	3 Farm	
DEBT SERVICE		4a Commercial 355 15.83	47,092,913.00
Principal Payments	175,000.00	4b Industrial 45 7.99	23,763,500.00
Interest Payments	197,978.53	4c Apartments 30 3.11	9,256,700.00
		Total 3955	297,471,328.00
DEFERRED CHARGES	72,241.74	Land Area 2.51 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,878,225.92	Net Valuation Taxable-Municipal	307,110,711
RESERVE FOR UNCOLLECTED TAXES	480,580.44	Net Valuation Taxable-County	421,317,609
EXPENDITURES TOTAL	12,520,654.26	State Equalized Valuation	439,134,493
		State Equalization Ratio	69.28

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.02	
Local District School Taxes		4,503,193.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.31	1,375,032.92
County Library Taxes		
Local Municipal Purpose Taxes	.81	3,598,425.77
Veteran & Senior Citizen Taxes		110,050.00
Total Taxes for Rate Computation	2.14	9,586,701.69
Special District Taxes		
Bank Corp. Taxes		48,319.99
Added and Omitted Taxes		12,280.20
Total Taxes Levied - ABSTRACT		9,537,251.88
Total Taxes Billed		9,502,001.18
1986 TAXES COLLECTED		9,131,506.41
1986 Taxes Cancelled, Abated or Adjusted		12,014.94
Transfer to Tax Title Liens or Foreclosed		74,750.19
Balance Outstanding Dec. 31, 1986		283,729.64
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		258,941.95
Collected in 1986		200,552.02
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		58,385.10
Balance December 31, 1986		4.83
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		28,016.22
Transfer From Taxes		148,835.64
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		176,851.86
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		159,000.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		159,000.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,323,946.20
Taxes Receivable		283,734.47
Tax Title Liens		176,851.86
Foreclosed Property		159,000.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		4,483.17
Other Receivables		701,559.04
Total		2,649,574.74
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		855,611.47
Reserves for Receivables		1,321,145.37
Surplus Dec. 31, 1986		472,817.90
Total		2,649,574.74

1507

Population 1980	64,455
Population 1986	71,434
S & P Rating	
Moody Rating	A1

General Tax Rate Per $100. 2.74

State Equalized Tax Rate 2.15

DOVER TOWNSHIP – OCEAN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	599.94	Gross Debt	1.57
Net Debt	342.35	Net Debt	.89
Debt Service	46.05	Tax Levy Collected	95.96
Total Tax Levy	1,016.25	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	429.02		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards	45,400.00		
Municipal Clerk		1986 Property Taxes Collected	69,458,554.44
Financial Administration	268,481.26	1986 Payments in Lieu of Taxes	
Assessment of Taxes	322,391.60	Delinquent Tax & Lien Collections	2,841,062.84
Collection of Taxes		Business Personalty Replacement Taxes	714,100.52
Planning, Housing & Development	302,314.00	Taxes from Public Utilities	5,094,206.00
Human Resources	179,197.22	Other Miscellaneous Tax Revenues	
Elections	13,600.00	State Aid Revenues	1,142,533.02
General Administration (other)	4,709,805.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	651,541.90
Municipal Courts	302,600.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	4,721,431.52
Fire Protection		Total	84,623,430.24
Police Protection	5,570,057.48	Prior Years Surplus Appropriated	5,815,536.00
Civil Defense & Disaster Control	34,402.00	REVENUES TOTAL	90,438,966.24
Environmental Inspection & Control	121,405.00	Reserve For Uncollected Taxes	4,265,921.10
Other Public Safety	24,000.00	CAPITAL OUTLAY TOTAL	1,907,343.56
PUBLIC WORKS			
Streets and Drainage	2,748,318.85	Public Enterprises	77,452.89
Sewers and Sewage Processing	224,000.00	Recreation—Culture	99,084.76
Garbage and Trash Disposal	2,970,750.00	Public Works	707,989.08
Public Buildings and Grounds	187,150.00	Buildings and Grounds	1,011,096.83
Other Public Works	375,206.00	Library and Education	11,720.00
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	97,035.00	All Other	
Welfare-Public Assistance	147,610.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School 17,748,870	
Other Welfare Services		Self-liquidating 651,500	
RECREATION and CONSERVATION		Other 24,455,552 / 24,455,552	
Beaches and Boardwalks	207,350.00	Total 42,855,922 / 24,455,552	
Parks, Playgrounds, Shade Trees	529,980.00		
Land Reclamation & Conservation	56,824.00	ISSUED AND OUTSTANDING	
Other Recreational Services	343,570.00	School	17,499,269.63
EDUCATION (excluding schools)		Self-Liquidating	649,000.00
Libraries		Other	24,448,000.00
Other Educational Services	7,500.00	Total	42,596,269.63
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	2,734,460,957
Pensions & F. I. C. A.	1,804,244.34		
Employee Fringe Benefits	865,000.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures	50,000.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 4686 4.73 117,463,450.00	
MUNICIPAL FUNCTIONS TOTAL	22,508,191.75	2 Residential 27916 78.04 1,938,364,000.00	
CAPITAL IMPROVEMENTS *MEMO*	180,000.00	3 Farm 209 .63 15,592,800.00	
DEBT SERVICE		4a Commercial 822 12.50 310,433,000.00	
Principal Payments	1,590,000.00	4b Industrial 15 2.38 59,225,700.00	
Interest Payments	1,699,866.37	4c Apartments 32 1.72 42,754,400.00	
		Total 33680 2,483,833,350.00	
DEFERRED CHARGES	582,876.40	Land Area 41.62 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	59,427,899.79	Net Valuation Taxable-Municipal	2,512,117,865
RESERVE FOR UNCOLLECTED TAXES	4,265,921.10	Net Valuation Taxable-County	2,773,813,484
EXPENDITURES TOTAL	90,074,755.41	State Equalized Valuation	3,199,276,586
		State Equalization Ratio	78.33

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.36	43,473,442.67
School Taxes in Municipal Budget		
County Taxes	.40	* 12,944,941.95
County Library Taxes	.02	797,349.65
Local Municipal Purpose Taxes	.36	11,634,942.81
Veteran & Senior Citizen Taxes		931,700.00
Total Taxes for Rate Computation	2.14	69,782,377.08
Special District Taxes		2,212,165.52
Bank Corp. Taxes		229,790.49
Added and Omitted Taxes		1,302,186.10
Total Taxes Levied - ABSTRACT		72,594,819.19
Total Taxes Billed		72,382,522.05
1986 TAXES COLLECTED		69,458,554.44
1986 Taxes Cancelled, Abated or Adjusted		62,092.89
Transfer to Tax Title Liens or Foreclosed		72,266.15
Balance Outstanding Dec. 31, 1986		2,789,608.57
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		2,802,502.68
Collected in 1986		2,761,330.60
Cancelled, Abated or Adjusted 1986		18,708.95
Transfers to Tax Title Liens or Foreclosed		156.43
Balance December 31, 1986		22,306.70
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		208,564.70
Transfer From Taxes		72,500.25
Redeemed in 1986		79,732.24
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		201,332.71
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		896,700.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		896,700.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		15,807,041.15
Taxes Receivable		2,811,915.27
Tax Title Liens		201,332.71
Foreclosed Property		896,700.00
Emergencies & Other Deferred Charges		570,000.00
State and Federal Aid Receivable		
Other Receivables		772,541.82
Total		21,059,530.95
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		7,075,146.66
Reserves for Receivables		4,682,489.80
Surplus Dec. 31, 1986		9,301,894.49
Total		21,059,530.95

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0604

Population 1980 1,803
Population 1986 1,913
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.57
State Equalized Tax Rate 2.40

DOWNE TOWNSHIP – CUMBERLAND CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:	
Gross Debt	90.43
Net Debt	40.25
Debt Service	4.19
Total Tax Levy	534.86
Municipal Expenditures	312.90

PER CENT:	
Gross Debt	.52
Net Debt	.23
Tax Levy Collected	90.79
Tax Levy Cancelled, Abated or Adjusted	.07

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	24,800.00
Assessment of Taxes	12,284.84
Collection of Taxes	22,400.00
Planning, Housing & Development	3,765.92
Human Resources	
Elections	2,000.00
General Administration (other)	117,617.50
JUDICIARY	
Municipal Courts	16,200.00
PUBLIC SAFETY	
Fire Protection	1,400.00
Police Protection	8,774.30
Civil Defense & Disaster Control	1,500.00
Environmental Inspection & Control	8,300.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	162,905.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	17,400.00
Public Buildings and Grounds	26,480.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	150.00
Welfare-Public Assistance	7,800.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,677.44
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	19,500.00
Employee Fringe Benefits	7,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	463,955.00
CAPITAL IMPROVEMENTS *MEMO*	3,000.00
DEBT SERVICE	
Principal Payments	7,600.00
Interest Payments	416.84
DEFERRED CHARGES	8,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,001,833.39
RESERVE FOR UNCOLLECTED TAXES	118,613.42
EXPENDITURES TOTAL	1,600,418.65

REVENUES-REALIZED		
1986 Property Taxes Collected		930,991.50
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		81,578.14
Business Personalty Replacement Taxes		33,869.96
Taxes from Public Utilities		167,924.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		72,168.26
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		17,605.00
Sale of Acquired Property		
Other Miscellaneous Revenues		93,368.50
	Total	1,397,505.36
Prior Years Surplus Appropriated		179,400.00
REVENUES	TOTAL	1,576,905.36
Reserve For Uncollected Taxes		118,613.42
CAPITAL OUTLAY	TOTAL	58,976.39
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		58,976.39
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	96,000	
Self-liquidating		
Other	77,000	77,000
Total	173,000	77,000

ISSUED AND OUTSTANDING	
School	96,000.00
Self-Liquidating	
Other	57,000.00
Total	153,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	33,515,050

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1043	19.19	3,865,100.00
2	Residential	906	61.88	12,460,900.00
3	Farm	154	8.08	1,627,400.00
4a	Commercial	76	9.84	1,982,000.00
4b	Industrial	4	.70	140,100.00
4c	Apartments	2	.31	63,200.00
Total		2185		20,138,700.00

Land Area 54.35 Sq. Miles

Net Valuation Taxable-Municipal	20,721,249
Net Valuation Taxable-County	35,628,947
State Equalized Valuation	38,869,215
State Equalization Ratio	52.60

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.28	
Local District School Taxes		504,219.90
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.07	* 422,922.49
County Library Taxes		
Local Municipal Purpose Taxes	.05	18,445.20
Veteran & Senior Citizen Taxes		43,050.00
Total Taxes for Rate Computation	2.40	988,637.59
Special District Taxes		74,691.00
Bank Corp. Taxes		
Added and Omitted Taxes		2,900.35
Total Taxes Levied - ABSTRACT		1,023,178.94
Total Taxes Billed		1,025,422.15
1986 TAXES COLLECTED		930,991.50
1986 Taxes Cancelled, Abated or Adjusted		696.34
Transfer to Tax Title Liens or Foreclosed		7,977.09
Balance Outstanding Dec. 31, 1986		85,758.02

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	79,216.92
Collected in 1986	75,925.25
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	2,442.18
Balance December 31, 1986	849.49
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	44,950.32
Transfer From Taxes	10,790.69
Redeemed in 1986	5,652.89
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	50,088.12
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	16,400.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	16,400.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	706,022.03
Taxes Receivable	86,607.51
Tax Title Liens	50,088.12
Foreclosed Property	16,400.00
Emergencies & Other Deferred Charges	24,000.00
State and Federal Aid Receivable	60,000.00
Other Receivables	27,285.53
Total	970,403.19
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	567,187.08
Reserves for Receivables	180,381.16
Surplus Dec. 31, 1986	222,834.95
Total	970,403.19

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0210

Population 1980 18,334
Population 1986 17,929
S & P Rating
Moody Rating A

General Tax Rate Per $100. 5.05
State Equalized Tax Rate 2.28

DUMONT BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	290.38	Gross Debt	.94
Net Debt	253.40	Net Debt	.82
Debt Service	40.21	Tax Levy Collected	98.99
Total Tax Levy	845.55	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	358.30		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		26,000.00
Assessment of Taxes		27,226.74
Collection of Taxes		49,789.00
Planning, Housing & Development		26,625.00
Human Resources		34,886.70
Elections		
General Administration (other)		576,285.22
JUDICIARY		
Municipal Courts		47,917.09
PUBLIC SAFETY		
Fire Protection		182,769.39
Police Protection		1,488,383.07
Civil Defense & Disaster Control		
Environmental Inspection & Control		30,592.00
Other Public Safety		1,711.00
PUBLIC WORKS		
Streets and Drainage		603,200.00
Sewers and Sewage Processing		468,071.03
Garbage and Trash Disposal		792,072.54
Public Buildings and Grounds		40,692.00
Other Public Works		35,000.00
HEALTH and WELFARE		
Health Services Except Environmental		44,349.81
Welfare-Public Assistance		9,665.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		4,140.00
Land Reclamation & Conservation		
Other Recreational Services		46,578.10
EDUCATION (excluding schools)		
Libraries		177,800.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		303,317.84
Employee Fringe Benefits		164,000.77
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	5,181,072.30
CAPITAL IMPROVEMENTS	*MEMO*	25,000.00
DEBT SERVICE		
Principal Payments		431,175.00
Interest Payments		289,824.25
DEFERRED CHARGES		98,833.74
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		11,033,759.67
RESERVE FOR UNCOLLECTED TAXES		423,000.00
EXPENDITURES	TOTAL	17,457,664.96

REVENUES-REALIZED		
1986 Property Taxes Collected		15,010,227.66
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		165,378.19
Business Personalty Replacement Taxes		68,051.16
Taxes from Public Utilities		933,817.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		318,424.05
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		131,563.24
Sale of Acquired Property		
Other Miscellaneous Revenues		412,520.09
	Total	17,039,981.39
Prior Years Surplus Appropriated		457,000.00
REVENUES	TOTAL	17,496,981.39
Reserve For Uncollected Taxes		423,000.00
CAPITAL OUTLAY	TOTAL	446,415.46
Public Enterprises		
Recreation—Culture		
Public Works		402,456.17
Buildings and Grounds		43,959.29
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	360,000	
Self-liquidating		
Other	4,846,175	4,543,175
Total	5,206,175	4,543,175

ISSUED AND OUTSTANDING	
School	360,000.00
Self-Liquidating	
Other	4,846,000.00
Total	5,206,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	556,542,833

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	76	.44	1,285,800.00
2	Residential	4875	89.45	263,592,700.00
3	Farm	1		3,800.00
4a	Commercial	123	5.59	16,485,700.00
4b	Industrial	12	.51	1,503,600.00
4c	Apartments	24	4.01	11,822,400.00
Total		5111		294,694,000.00

Land Area 1.80 Sq. Miles

Net Valuation Taxable-Municipal	298,762,349
Net Valuation Taxable-County	551,417,977
State Equalized Valuation	655,470,161
State Equalization Ratio	45.24

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.38	
Local District School Taxes		9,128,941.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.29	1,904,818.67
County Library Taxes		
Local Municipal Purpose Taxes	.61	4,029,807.53
Veteran & Senior Citizen Taxes		199,050.00
Total Taxes for Rate Computation	2.28	15,262,617.20
Special District Taxes		
Bank Corp. Taxes		19,652.01
Added and Omitted Taxes		76,591.26
Total Taxes Levied - ABSTRACT		15,159,810.47
Total Taxes Billed		15,164,089.88
1986 TAXES COLLECTED		15,010,227.66
1986 Taxes Cancelled, Abated or Adjusted		5,519.65
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		148,342.57
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		141,508.68
Collected in 1986		138,909.17
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		2,599.51
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		46,970.11
Transfer From Taxes		
Redeemed in 1986		26,469.02
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		20,501.09
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		59,024.91
Transfers From Taxes or Liens		20,501.09
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		79,526.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,015,239.54
Taxes Receivable		150,942.08
Tax Title Liens		
Foreclosed Property		79,526.00
Emergencies & Other Deferred Charges		198,600.00
State and Federal Aid Receivable		10,343.81
Other Receivables		851.19
Total		1,455,502.62
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		391,127.97
Reserves for Receivables		231,319.27
Surplus Dec. 31, 1986		833,055.38
Total		1,455,502.62

1203

Population 1980 6,593
Population 1986 6,297
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.22
State Equalized Tax Rate 2.27

DUNELLEN BOROUGH – MIDDLESEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:
Gross Debt 56.89
Net Debt 56.89
Debt Service 8.13
Total Tax Levy 751.55
Municipal Expenditures 326.04

PER CENT:
Gross Debt .20
Net Debt .20
Tax Levy Collected 97.92
Tax Levy Cancelled, Abated or Adjusted .04

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,270.00
Assessment of Taxes	8,277.00
Collection of Taxes	37,188.00
Planning, Housing & Development	3,010.00
Human Resources	14,749.00
Elections	2,700.00
General Administration (other)	218,892.00
JUDICIARY	
Municipal Courts	41,723.00
PUBLIC SAFETY	
Fire Protection	80,183.00
Police Protection	575,523.00
Civil Defense & Disaster Control	900.00
Environmental Inspection & Control	8,270.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	291,998.00
Sewers and Sewage Processing	99,125.00
Garbage and Trash Disposal	28,500.00
Public Buildings and Grounds	51,200.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	10,721.00
Welfare-Public Assistance	10,538.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,000.00
Land Reclamation & Conservation	50.00
Other Recreational Services	39,563.00
EDUCATION (excluding schools)	
Libraries	59,180.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	136,429.00
Employee Fringe Benefits	64,000.00
Other Statutory Expenditures	2,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,797,989.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	27,250.00
Interest Payments	23,958.00
DEFERRED CHARGES	23,869.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,868,566.01
RESERVE FOR UNCOLLECTED TAXES	180,000.00
EXPENDITURES TOTAL	5,921,632.01

REVENUES-REALIZED		
1986 Property Taxes Collected		4,641,678.00
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		214,609.00
Business Personalty Replacement Taxes		213,461.00
Taxes from Public Utilities		347,406.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		153,999.00
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		25,745.00
Sale of Acquired Property		
Other Miscellaneous Revenues		320,368.00
	Total	5,917,266.00
Prior Years Surplus Appropriated		28,600.00
REVENUES	TOTAL	5,945,866.00
Reserve For Uncollected Taxes		180,000.00
CAPITAL OUTLAY	TOTAL	93,800.00
Public Enterprises		
Recreation—Culture		
Public Works		50,570.00
Buildings and Grounds		43,230.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	358,226	358,226
Total	358,226	358,226
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		252,000.00
Total		252,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		175,742,636

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	58	.71	1,019,000.00
2	Residential	1829	81.88	117,448,600.00
3	Farm			
4a	Commercial	101	11.63	16,685,700.00
4b	Industrial	7	4.76	6,828,700.00
4c	Apartments	5	1.02	1,460,300.00
Total		2000		143,442,300.00

Land Area	1.04 Sq. Miles	
Net Valuation Taxable-Municipal		146,994,740
Net Valuation Taxable-County		201,282,213
State Equalized Valuation		207,221,856
State Equalization Ratio		70.46

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.34	
Local District School Taxes		2,799,388.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.51	1,069,178.01
County Library Taxes		
Local Municipal Purpose Taxes	.41	853,802.20
Veteran & Senior Citizen Taxes		79,050.00
Total Taxes for Rate Computation	2.26	4,801,418.21
Special District Taxes		
Bank Corp. Taxes		2,933.00
Added and Omitted Taxes		7,237.00
Total Taxes Levied - ABSTRACT		4,732,538.21
Total Taxes Billed		4,740,468.00
1986 TAXES COLLECTED		4,641,678.00
1986 Taxes Cancelled, Abated or Adjusted		1,932.00
Transfer to Tax Title Liens or Foreclosed		2,763.00
Balance Outstanding Dec. 31, 1986		94,095.00
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		114,295.00
Collected in 1986		114,295.00
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		118,004.00
Transfer From Taxes		2,763.00
Redeemed in 1986		100,314.00
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		20,453.00
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		569,994.00
Taxes Receivable		94,095.00
Tax Title Liens		20,453.00
Foreclosed Property		
Emergencies & Other Deferred Charges		23,670.00
State and Federal Aid Receivable		80,000.00
Other Receivables		6,387.00
Total		794,599.00
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		401,184.00
Reserves for Receivables		120,935.00
Surplus Dec. 31, 1986		272,480.00
Total		794,599.00

1508

Population 1980 1,009
Population 1986 1,108
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.85
State Equalized Tax Rate 1.95

EAGLESWOOD TOWNSHIP – OCEAN CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	2,243.89	Gross Debt	6.05
Net Debt	54.15	Net Debt	.15
Debt Service		Tax Levy Collected	88.40
Total Tax Levy	820.40	Tax Levy Cancelled, Abated or Adjusted	.21
Municipal Expenditures	526.13		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	14,028.56
Assessment of Taxes	1,091.94
Collection of Taxes	24,514.90
Planning, Housing & Development	17,975.46
Human Resources	
Elections	
General Administration (other)	109,069.09
JUDICIARY	
Municipal Courts	20,183.87
PUBLIC SAFETY	
Fire Protection	21,000.00
Police Protection	2,738.48
Civil Defense & Disaster Control	
Environmental Inspection & Control	2,401.19
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	93,350.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	81,600.50
Public Buildings and Grounds	8,487.14
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	100.00
Welfare-Public Assistance	2,200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	7,931.61
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	136.92
Other Recreational Services	637.78
EDUCATION (excluding schools)	
Libraries	200.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	11,871.00
Employee Fringe Benefits	8,000.00
Other Statutory Expenditures	500.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	428,018.44
CAPITAL IMPROVEMENTS *MEMO*	12,500.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	26,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	828,695.51
RESERVE FOR UNCOLLECTED TAXES	128,928.19
EXPENDITURES TOTAL	1,411,642.14

REVENUES-REALIZED		
1986 Property Taxes Collected		801,061.57
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		118,040.99
Business Personalty Replacement Taxes		4,648.76
Taxes from Public Utilities		142,403.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		43,365.03
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		20,524.00
Sale of Acquired Property		
Other Miscellaneous Revenues		229,756.16
	Total	1,359,799.51
Prior Years Surplus Appropriated		60,000.00
REVENUES	TOTAL	1,419,799.51
Reserve For Uncollected Taxes		128,928.19
CAPITAL OUTLAY	TOTAL	145,566.64
Public Enterprises		104,748.58
Recreation—Culture		
Public Works		
Buildings and Grounds		40,818.06
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,581,234	
Self-liquidating	845,000	
Other	60,000	60,000
Total	2,486,234	60,000
ISSUED AND OUTSTANDING		
School		681,234.01
Self-Liquidating		805,000.00
Other		
Total		1,486,234.01
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		41,123,784

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	599	24.89	7,492,115.00
2	Residential	537	59.79	17,996,000.00
3	Farm	3	.29	88,550.00
4a	Commercial	54	11.82	3,557,200.00
4b	Industrial	8	3.20	964,250.00
4c	Apartments			
Total		1201		30,098,115.00

Land Area 16.50 Sq. Miles

Net Valuation Taxable-Municipal	30,469,912
Net Valuation Taxable-County	42,478,705
State Equalized Valuation	44,259,395
State Equalization Ratio	68.58

1986 PROPERTY TAX			
STATE EQUALIZED TAX RATE			
Local District School Taxes	.63		278,236.00
Regional & Consolidated School Tax	.76		339,743.63
School Taxes in Municipal Budget			
County Taxes	.45	*	198,491.06
County Library Taxes	.03		12,224.82
Local Municipal Purpose Taxes	.09		38,100.00
Veteran & Senior Citizen Taxes			22,800.00
Total Taxes for Rate Computation	1.96		889,595.51
Special District Taxes			
Bank Corp. Taxes			2,875.49
Added and Omitted Taxes			39,336.87
Total Taxes Levied - ABSTRACT			909,007.87
Total Taxes Billed			906,132.38
1986 TAXES COLLECTED			801,061.57
1986 Taxes Cancelled, Abated or Adjusted			1,916.44
Transfer to Tax Title Liens or Foreclosed			20,700.38
Balance Outstanding Dec. 31, 1986			82,453.99
PRIOR YEARS TAXES OUTSTANDING			
Balance January 1, 1986			109,299.45
Collected in 1986			104,386.45
Cancelled, Abated or Adjusted 1986			112.94
Transfers to Tax Title Liens or Foreclosed			3,426.97
Balance December 31, 1986			1,373.09
TAX TITLE LIENS OUTSTANDING			
Balance January 1, 1986			134,404.61
Transfer From Taxes			24,583.03
Redeemed in 1986			13,654.54
Cancelled, Abated or Adjusted (1986)			
Transfers to Foreclosed Property			
Balance December 31, 1986			145,333.10
PROPERTY ACQUIRED BY DEED OR FORECLOSURE			
Balance January 1, 1986			680,794.00
Transfers From Taxes or Liens			
Sale for Cash (1986)			19,900.00
Cancelled, Abated or Adjusted (1986)			
Balance December 31, 1986			660,894.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	498,747.86
Taxes Receivable	83,827.08
Tax Title Liens	145,333.10
Foreclosed Property	660,894.00
Emergencies & Other Deferred Charges	7,013.92
State and Federal Aid Receivable	40,750.78
Other Receivables	403,556.30
Total	1,840,123.04
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	278,114.25
Reserves for Receivables	1,293,610.48
Surplus Dec. 31, 1986	268,398.31
Total	1,840,123.04

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1008

Population 1980 3,468
Population 1986 3,784
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.16
State Equalized Tax Rate 1.85

EAST AMWELL TWP. – HUNTERDON CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	36.51	Gross Debt	.09
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	95.07
Total Tax Levy	849.64	Tax Levy Cancelled, Abated	
Municipal Expenditures	253.95	or Adjusted	.22

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	3,063,808.93
Financial Administration	18,020.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	18,902.00	Delinquent Tax & Lien Collections	222,329.15
Collection of Taxes	18,055.00	Business Personalty Replacement Taxes	59,095.00
Planning, Housing & Development	32,246.50	Taxes from Public Utilities	192,365.00
Human Resources	2,100.00	Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	18,707.43
General Administration (other)	89,960.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	12,479.14
Municipal Courts	13,020.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	194,650.29
Fire Protection	42,400.00	Total	3,763,434.94
Police Protection	27,600.00	Prior Years Surplus Appropriated	250,000.00
Civil Defense & Disaster Control		REVENUES TOTAL	4,013,434.94
Environmental Inspection & Control	26,144.00	Reserve For Uncollected Taxes	189,247.16
Other Public Safety		CAPITAL OUTLAY TOTAL	37,283.00
PUBLIC WORKS			
Streets and Drainage	358,465.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	5,885.00
Garbage and Trash Disposal	13,530.00	Public Works	31,398.00
Public Buildings and Grounds	20,900.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	30,150.00	All Other	
Welfare-Public Assistance	1,153.20	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	138,158
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total	138,158
Parks, Playgrounds, Shade Trees	3,900.00		
Land Reclamation & Conservation	1,850.00	ISSUED AND OUTSTANDING	
Other Recreational Services	5,125.00	School	138,158.66
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	138,158.66
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	29,430.00	FOR NET DEBT COMPUTATION	149,372,071
Employee Fringe Benefits	18,700.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures	40.00		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	771,690.70		
CAPITAL IMPROVEMENTS *MEMO*	8,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES			
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,005,382.41		
RESERVE FOR UNCOLLECTED TAXES	189,247.16		
EXPENDITURES TOTAL	3,966,320.27		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	304	4.58	6,652,700.00
2	Residential	940	66.33	96,434,909.00
3	Farm	734	22.97	33,390,298.00
4a	Commercial	48	5.63	8,182,703.00
4b	Industrial			
4c	Apartments	4	.49	716,320.00
Total		2030		145,376,930.00
Land Area		28.10 Sq. Miles		
Net Valuation Taxable-Municipal				146,303,158
Net Valuation Taxable-County				157,592,331
State Equalized Valuation				170,563,059
State Equalization Ratio				85.71

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼	
Local District School Taxes	.80	1,358,982.90
Regional & Consolidated School Tax	.51	875,869.37
School Taxes in Municipal Budget		
County Taxes	.43	725,501.69
County Library Taxes	.03	45,028.45
Local Municipal Purpose Taxes	.08	144,364.54
Veteran & Senior Citizen Taxes		31,400.00
Total Taxes for Rate Computation	1.85	3,181,146.95
Special District Taxes		
Bank Corp. Taxes		3,330.42
Added and Omitted Taxes		61,960.00
Total Taxes Levied - ABSTRACT		3,215,037.37
Total Taxes Billed		3,222,691.42
1986 TAXES COLLECTED		3,063,808.93
1986 Taxes Cancelled, Abated or Adjusted		7,184.50
Transfer to Tax Title Liens or Foreclosed		1,749.60
Balance Outstanding Dec. 31, 1986		149,948.39
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		227,833.41
Collected in 1986		222,304.15
Cancelled, Abated or Adjusted 1986		860.31
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		4,668.95
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		5,924.45
Transfer From Taxes		1,749.60
Redeemed in 1986		25.00
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		7,649.05
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		49,100.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		49,100.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		764,795.67
Taxes Receivable		154,617.34
Tax Title Liens		7,649.05
Foreclosed Property		49,100.00
Emergencies & Other Deferred Charges		12,780.00
State and Federal Aid Receivable		1,117.12
Other Receivables		7,846.29
Total		997,905.47
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		215,707.70
Reserves for Receivables		219,212.68
Surplus Dec. 31, 1986		562,985.09
Total		997,905.47

1986/3000

1204

Population 1980	37,711
Population 1986	42,066
S & P Rating	
Moody Rating	AA

General Tax Rate Per $100. 2.87

State Equalized Tax Rate 2.62

EAST BRUNSWICK TWP. – MIDDLESEX CO.

Form of Government:
Mayor–Council Plan E (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	1,634.81	Gross Debt	4.68
Net Debt	491.18	Net Debt	1.41
Debt Service	86.67	Tax Levy Collected	98.32
Total Tax Levy	1,126.06	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	540.21		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		94,130.00
Municipal Clerk		157,688.00
Financial Administration		
Assessment of Taxes		140,769.00
Collection of Taxes		118,637.00
Planning, Housing & Development		136,133.00
Human Resources		122,325.00
Elections		
General Administration (other)		5,255,757.07
JUDICIARY		
Municipal Courts		229,856.19
PUBLIC SAFETY		
Fire Protection		80,072.00
Police Protection		3,250,215.00
Civil Defense & Disaster Control		
Environmental Inspection & Control		278,427.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		2,785,612.00
Sewers and Sewage Processing		
Garbage and Trash Disposal		856,651.00
Public Buildings and Grounds		150,870.00
Other Public Works		553,638.00
HEALTH and WELFARE		
Health Services Except Environmental		74,320.00
Welfare-Public Assistance		129,777.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		12,984.00
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		452,675.00
Land Reclamation & Conservation		118,988.00
Other Recreational Services		353,929.00
EDUCATION (excluding schools)		
Libraries		1,400,500.00
Other Educational Services		18,010.00
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		1,255,575.00
Employee Fringe Benefits		
Other Statutory Expenditures		1,000.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	18,028,538.26
CAPITAL IMPROVEMENTS	*MEMO*	70,000.00
DEBT SERVICE		
Principal Payments		1,518,883.00
Interest Payments		2,127,185.50
DEFERRED CHARGES		236,676.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		35,472,877.54
RESERVE FOR UNCOLLECTED TAXES		813,349.00
EXPENDITURES	TOTAL	58,197,509.30

REVENUES-REALIZED		
1986 Property Taxes Collected		46,608,268.66
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		1,150,541.27
Business Personalty Replacement Taxes		587,008.88
Taxes from Public Utilities		2,744,159.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		3,538,473.65
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		327,910.00
Sale of Acquired Property		
Other Miscellaneous Revenues		3,446,876.15
	Total	58,403,237.61
Prior Years Surplus Appropriated		1,165,000.00
REVENUES	TOTAL	59,568,237.61
Reserve For Uncollected Taxes		813,349.00
CAPITAL OUTLAY	TOTAL	9,963,512.80
Public Enterprises		4,310,202.47
Recreation—Culture		371,964.88
Public Works		4,515,624.85
Buildings and Grounds		765,244.99
Library and Education		475.61
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,235,000	
Self-liquidating	41,785,200	
Other	20,749,720	20,661,950
Total	68,769,920	20,661,950

ISSUED AND OUTSTANDING	
School	4,635,000.00
Self-Liquidating	40,582,700.00
Other	7,225,000.00
Total	52,442,700.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,468,177,083

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1438	4.24	65,554,300.00
2	Residential	11466	69.80	1,079,541,400.00
3	Farm	166	.53	8,227,000.00
4a	Commercial	523	15.50	239,677,000.00
4b	Industrial	101	7.76	119,961,600.00
4c	Apartments	11	2.18	33,726,200.00
Total		13705		1,546,687,500.00

Land Area 22.20 Sq. Miles

Net Valuation Taxable-Municipal	1,565,331,800
Net Valuation Taxable-County	1,782,877,314
State Equalized Valuation	1,711,974,686
State Equalization Ratio	91.34

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.46	
Local District School Taxes		25,063,797.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.55	9,466,808.54
County Library Taxes		
Local Municipal Purpose Taxes	.60	10,298,875.00
Veteran & Senior Citizen Taxes		275,200.00
Total Taxes for Rate Computation	2.61	45,104,680.54
Special District Taxes		942,272.00
Bank Corp. Taxes		75,405.19
Added and Omitted Taxes		1,521,563.18
Total Taxes Levied - ABSTRACT		47,368,720.91
Total Taxes Billed		47,405,491.76
1986 TAXES COLLECTED		46,608,268.66
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		10,268.14
Balance Outstanding Dec. 31, 1986		786,954.96

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	1,236,367.38
Collected in 1986	1,141,607.57
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	94,759.81
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	73,797.74
Transfer From Taxes	10,268.14
Redeemed in 1986	8,933.70
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	75,132.18
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	1,552,200.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	1,552,200.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	15,556,268.32
Taxes Receivable	881,714.77
Tax Title Liens	75,132.18
Foreclosed Property	1,552,200.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	18,357.88
Other Receivables	1,089,358.76
Total	19,173,031.91
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	14,058,101.12
Reserves for Receivables	3,598,405.71
Surplus Dec. 31, 1986	1,516,525.08
Total	19,173,031.91

0803

Population 1980 4,144
Population 1986 4,530
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.20
State Equalized Tax Rate 2.04

EAST GREENWICH TWP. – GLOUCESTER CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:
Gross Debt 109.14
Net Debt
Debt Service
Total Tax Levy 549.46
Municipal Expenditures 439.72

PER CENT:
Gross Debt .45
Net Debt
Tax Levy Collected 96.76
Tax Levy Cancelled, Abated or Adjusted .02

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	19,889.02
Assessment of Taxes	10,091.00
Collection of Taxes	16,032.00
Planning, Housing & Development	19,427.00
Human Resources	3,079.37
Elections	
General Administration (other)	297,778.00
JUDICIARY	
Municipal Courts	51,800.00
PUBLIC SAFETY	
Fire Protection	48,410.79
Police Protection	471,775.00
Civil Defense & Disaster Control	1,398.00
Environmental Inspection & Control	32,042.10
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	237,780.00
Sewers and Sewage Processing	20,000.00
Garbage and Trash Disposal	180,800.42
Public Buildings and Grounds	23,500.00
Other Public Works	60,000.00
HEALTH and WELFARE	
Health Services Except Environmental	24,941.00
Welfare-Public Assistance	10,967.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	20,000.00
Land Reclamation & Conservation	
Other Recreational Services	510.98
EDUCATION (excluding schools)	
Libraries	7,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	83,000.00
Employee Fringe Benefits	56,311.48
Other Statutory Expenditures	4,500.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,704,533.16
CAPITAL IMPROVEMENTS *MEMO*	38,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,436,498.94
RESERVE FOR UNCOLLECTED TAXES	287,400.00
EXPENDITURES TOTAL	4,428,432.10

REVENUES-REALIZED	
1986 Property Taxes Collected	2,409,104.02
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	96,509.11
Business Personalty Replacement Taxes	33,032.36
Taxes from Public Utilities	1,012,465.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	109,079.73
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	18,020.34
Sale of Acquired Property	
Other Miscellaneous Revenues	249,280.00
Total	3,927,490.56
Prior Years Surplus Appropriated	726,881.69
REVENUES TOTAL	4,654,372.25
Reserve For Uncollected Taxes	287,400.00
CAPITAL OUTLAY TOTAL	138,440.50
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	138,440.50
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	494,397	
Self-liquidating		
Other		
Total	494,397	
ISSUED AND OUTSTANDING		
School		353,405.79
Self-Liquidating		
Other		
Total		353,405.79
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		108,714,664

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	189	2.43	2,658,900.00
2	Residential	1210	73.81	80,806,900.00
3	Farm	383	10.54	11,542,000.00
4a	Commercial	57	9.15	10,015,300.00
4b	Industrial	8	3.24	3,551,100.00
4c	Apartments	7	.82	898,700.00
Total		1854		109,472,900.00

Land Area 14.89 Sq. Miles

Net Valuation Taxable-Municipal	110,961,009
Net Valuation Taxable-County	114,575,201
State Equalized Valuation	119,442,092
State Equalization Ratio	92.81

1986 PROPERTY TAX	
STATE EQUALIZED TAX RATE	
Local District School Taxes .67	795,591.71
Regional & Consolidated School Tax .67	798,080.87
School Taxes in Municipal Budget	
County Taxes .69	819,277.32
County Library Taxes .02	23,549.04
Local Municipal Purpose Taxes	
Veteran & Senior Citizen Taxes	36,750.00
Total Taxes for Rate Computation 2.05	2,473,248.94
Special District Taxes	
Bank Corp. Taxes	3,857.95
Added and Omitted Taxes	48,695.70
Total Taxes Levied - ABSTRACT	2,489,052.59
Total Taxes Billed	2,489,837.39
1986 TAXES COLLECTED	2,409,104.02
1986 Taxes Cancelled, Abated or Adjusted	594.00
Transfer to Tax Title Liens or Foreclosed	1,837.00
Balance Outstanding Dec. 31, 1986	78,302.37
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	97,431.35
Collected in 1986	96,478.59
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	13.49
Balance December 31, 1986	939.27
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	15,202.92
Transfer From Taxes	1,867.52
Redeemed in 1986	30.52
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	17,039.92
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	1,084,711.97
Taxes Receivable	79,241.64
Tax Title Liens	17,039.92
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	80,000.00
Other Receivables	27,900.80
Total	1,288,894.33
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	322,583.37
Reserves for Receivables	124,182.36
Surplus Dec. 31, 1986	842,128.60
Total	1,288,894.33

1410

Population 1980	9,319
Population 1986	9,761
S & P Rating	AA-
Moody Rating	AAA

General Tax Rate Per $100. 1.15

State Equalized Tax Rate 1.17

EAST HANOVER TOWNSHIP – MORRIS CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	2,920.70	Gross Debt	3.86
Net Debt	1,800.84	Net Debt	2.38
Debt Service	177.88	Tax Levy Collected	96.11
Total Tax Levy	1,181.09	Tax Levy Cancelled, Abated or Adjusted	.52
Municipal Expenditures	725.89		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	137,439.25
Assessment of Taxes	34,315.00
Collection of Taxes	64,094.00
Planning, Housing & Development	65,202.00
Human Resources	58,092.82
Elections	2,770.00
General Administration (other)	649,794.00
JUDICIARY	
Municipal Courts	64,158.58
PUBLIC SAFETY	
Fire Protection	103,866.43
Police Protection	1,223,727.43
Civil Defense & Disaster Control	11,457.00
Environmental Inspection & Control	83,613.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	389,660.00
Sewers and Sewage Processing	715,652.00
Garbage and Trash Disposal	65,600.00
Public Buildings and Grounds	101,325.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	100,800.00
Welfare-Public Assistance	6,090.00
Hospitals, Clinics, First Aid	4,098.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	10,545.53
Parks, Playgrounds, Shade Trees	6,500.00
Land Reclamation & Conservation	6,225.00
Other Recreational Services	304,497.00
EDUCATION (excluding schools)	
Libraries	130,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	307,141.00
Employee Fringe Benefits	258,890.71
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	4,905,553.75
CAPITAL IMPROVEMENTS *MEMO*	40,000.00
DEBT SERVICE	
Principal Payments	324,386.00
Interest Payments	1,411,946.71
DEFERRED CHARGES	221,467.33
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,192,190.42
RESERVE FOR UNCOLLECTED TAXES	222,013.41
EXPENDITURES TOTAL	17,277,557.62

REVENUES-REALIZED	
1986 Property Taxes Collected	11,091,047.76
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	150,578.31
Business Personalty Replacement Taxes	279,511.80
Taxes from Public Utilities	2,319,013.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	92,210.89
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	42,946.00
Sale of Acquired Property	
Other Miscellaneous Revenues	1,790,155.38
Total	15,765,463.14
Prior Years Surplus Appropriated	1,400,000.00
REVENUES TOTAL	17,165,463.14
Reserve For Uncollected Taxes	222,013.41
CAPITAL OUTLAY TOTAL	1,578,015.16
Public Enterprises	95,107.09
Recreation—Culture	1,941.91
Public Works	434,855.08
Buildings and Grounds	1,056,111.08
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,351,196	
Self-liquidating	1,795,764	600,000
Other	25,362,000	16,978,000
Total	28,508,960	17,578,000

ISSUED AND OUTSTANDING	
School	1,351,196.80
Self-Liquidating	1,690,764.00
Other	24,182,000.00
Total	27,223,960.80
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	738,444,652

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	439	4.52	43,563,884.00
2	Residential	2688	51.74	499,013,716.00
3	Farm	15	.16	1,537,300.00
4a	Commercial	149	32.68	315,173,500.00
4b	Industrial	76	10.91	105,248,900.00
4c	Apartments			
Total		3367		964,537,300.00

Land Area 8.21 Sq. Miles

Net Valuation Taxable-Municipal	957,884,685
Net Valuation Taxable-County	869,823,784
State Equalized Valuation	950,552,040
State Equalization Ratio	101.83

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.51	
Local District School Taxes		4,866,447.26
Regional & Consolidated School Tax	.26	2,471,521.73
School Taxes in Municipal Budget		
County Taxes	.30	2,854,221.43
County Library Taxes		
Local Municipal Purpose Taxes	.10	908,473.43
Veteran & Senior Citizen Taxes		77,150.00
Total Taxes for Rate Computation	1.17	11,177,813.85
Special District Taxes		
Bank Corp. Taxes		18,466.99
Added and Omitted Taxes		409,506.48
Total Taxes Levied - ABSTRACT		11,528,637.32
Total Taxes Billed		11,540,180.36
1986 TAXES COLLECTED		11,091,047.76
1986 Taxes Cancelled, Abated or Adjusted		60,359.37
Transfer to Tax Title Liens or Foreclosed		12,802.29
Balance Outstanding Dec. 31, 1986		375,970.94
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		161,623.27
Collected in 1986		143,992.67
Cancelled, Abated or Adjusted 1986		1,438.90
Transfers to Tax Title Liens or Foreclosed		6,372.85
Balance December 31, 1986		9,818.85
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		19,959.05
Transfer From Taxes		19,024.08
Redeemed in 1986		6,585.64
Cancelled, Abated or Adjusted (1986)		556.87
Transfers to Foreclosed Property		
Balance December 31, 1986		31,840.62
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		52,848.94
Transfers From Taxes or Liens		151.06
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		53,000.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	664,003.46
Taxes Receivable	385,789.79
Tax Title Liens	31,840.62
Foreclosed Property	53,000.00
Emergencies & Other Deferred Charges	416,426.06
State and Federal Aid Receivable	1,305.28
Other Receivables	417,491.00
Total	1,969,856.21
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	642,306.61
Reserves for Receivables	886,747.19
Surplus Dec. 31, 1986	440,802.41
Total	1,969,856.21

1986/3000

0902

Population 1980 1,923
Population 1986 1,832
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.92
State Equalized Tax Rate 2.14

EAST NEWARK BOROUGH – HUDSON CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:	
Gross Debt	239.19
Net Debt	239.19
Debt Service	21.98
Total Tax Levy	643.73
Municipal Expenditures	590.86

PER CENT:	
Gross Debt	1.10
Net Debt	1.10
Tax Levy Collected	96.56
Tax Levy Cancelled, Abated or Adjusted	1.47

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	16,850.00
Assessment of Taxes	9,130.00
Collection of Taxes	8,035.00
Planning, Housing & Development	
Human Resources	7,119.56
Elections	1,400.00
General Administration (other)	166,035.00
JUDICIARY	
Municipal Courts	24,744.00
PUBLIC SAFETY	
Fire Protection	23,438.42
Police Protection	316,663.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	5,206.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	30,609.00
Sewers and Sewage Processing	122,108.00
Garbage and Trash Disposal	72,160.00
Public Buildings and Grounds	26,245.00
Other Public Works	6,766.00
HEALTH and WELFARE	
Health Services Except Environmental	7,750.00
Welfare-Public Assistance	8,860.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	7,770.00
Land Reclamation & Conservation	100.00
Other Recreational Services	15,128.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	62,039.00
Employee Fringe Benefits	33,288.80
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	971,544.78
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	10,000.00
Interest Payments	30,271.31
DEFERRED CHARGES	31,100.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	682,075.25
RESERVE FOR UNCOLLECTED TAXES	39,541.62
EXPENDITURES TOTAL	1,764,532.96

REVENUES-REALIZED	
1986 Property Taxes Collected	1,129,098.25
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	14,473.20
Business Personalty Replacement Taxes	223,316.52
Taxes from Public Utilities	101,279.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	25,497.85
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	28,333.00
Sale of Acquired Property	
Other Miscellaneous Revenues	128,765.41
Total	1,650,763.23
Prior Years Surplus Appropriated	80,000.00
REVENUES TOTAL	1,730,763.23
Reserve For Uncollected Taxes	39,541.62
CAPITAL OUTLAY TOTAL	13,998.78
Public Enterprises	
Recreation—Culture	
Public Works	13,998.78
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	438,190	438,190
Total	438,190	438,190
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		438,190.00
Total		438,190.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		39,693,443

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	6	.94	366,200.00
2	Residential	319	56.36	21,932,200.00
3	Farm			
4a	Commercial	36	9.89	3,847,100.00
4b	Industrial	8	29.74	11,572,800.00
4c	Apartments	9	3.08	1,198,400.00
Total		378		38,916,700.00

Land Area	.10 Sq. Miles
Net Valuation Taxable-Municipal	40,112,329
Net Valuation Taxable-County	42,872,372
State Equalized Valuation	54,179,564
State Equalization Ratio	73.45

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.63	
Local District School Taxes		346,773.48
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.61	* 335,301.77
County Library Taxes		
Local Municipal Purpose Taxes	.89	486,989.79
Veteran & Senior Citizen Taxes		17,800.00
Total Taxes for Rate Computation	2.13	1,186,865.04
Special District Taxes		
Bank Corp. Taxes		9,982.51
Added and Omitted Taxes		268.42
Total Taxes Levied - ABSTRACT		1,179,315.97
Total Taxes Billed		1,169,333.46
1986 TAXES COLLECTED		1,129,098.25
1986 Taxes Cancelled, Abated or Adjusted		17,145.40
Transfer to Tax Title Liens or Foreclosed		1,836.45
Balance Outstanding Dec. 31, 1986		21,253.36
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		16,251.72
Collected in 1986		14,473.20
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		1,778.52
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		12,655.47
Transfer From Taxes		3,614.97
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		16,270.44
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	181,479.54
Taxes Receivable	21,253.36
Tax Title Liens	16,270.44
Foreclosed Property	
Emergencies & Other Deferred Charges	24,745.38
State and Federal Aid Receivable	91,354.96
Other Receivables	36,784.85
Total	371,888.53
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	180,762.11
Reserves for Receivables	74,308.65
Surplus Dec. 31, 1986	116,817.77
Total	371,888.53

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0705

Population 1980 77,690
Population 1986 77,583
S & P Rating
Moody Rating

General Tax Rate Per $100. 10.75
State Equalized Tax Rate 5.95

EAST ORANGE CITY – ESSEX COUNTY

Form of Government:
City Charter Act (P.L. 1908 c. 250)
Number of Members on Governing Body – 9

PER CAPITA:		PER CENT:	
Gross Debt	533.67	Gross Debt	7.38
Net Debt	213.12	Net Debt	2.95
Debt Service	64.25	Tax Levy Collected	86.42
Total Tax Levy	521.23	Tax Levy Cancelled, Abated or Adjusted	1.85
Municipal Expenditures	777.71		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	687,209.07
Municipal Clerk	201,444.85
Financial Administration	635,123.00
Assessment of Taxes	349,119.00
Collection of Taxes	377,488.00
Planning, Housing & Development	415,583.68
Human Resources	4,871,168.14
Elections	36,300.00
General Administration (other)	5,211,631.83
JUDICIARY	
Municipal Courts	1,054,572.57
PUBLIC SAFETY	
Fire Protection	6,564,175.03
Police Protection	7,633,423.25
Civil Defense & Disaster Control	1,500.00
Environmental Inspection & Control	447,221.25
Other Public Safety	57,376.45
PUBLIC WORKS	
Streets and Drainage	2,966,452.07
Sewers and Sewage Processing	271,396.00
Garbage and Trash Disposal	439,480.00
Public Buildings and Grounds	1,890,421.15
Other Public Works	2,660.00
HEALTH and WELFARE	
Health Services Except Environmental	2,007,864.46
Welfare-Public Assistance	617,598.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	61,504.30
Other Welfare Services	491,683.82
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	630,404.80
Land Reclamation & Conservation	
Other Recreational Services	1,900,777.27
EDUCATION (excluding schools)	
Libraries	1,465,934.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	4,965,489.00
Employee Fringe Benefits	1,399,672.03
Other Statutory Expenditures	150,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	47,804,673.02
CAPITAL IMPROVEMENTS *MEMO*	226,064.00
DEBT SERVICE	
Principal Payments	1,965,713.00
Interest Payments	3,019,105.50
TYPE I SCHL DEBT *MEMO	2,907,349.00
DEFERRED CHARGES	2,142,872.77
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	16,025,860.19
RESERVE FOR UNCOLLECTED TAXES	5,404,614.15
EXPENDITURES TOTAL	76,362,838.63

REVENUES-REALIZED	
1986 Property Taxes Collected	34,896,889.39
1986 Payments in Lieu of Taxes	1,562,749.34
Delinquent Tax & Lien Collections	4,727,814.00
Business Personalty Replacement Taxes	1,418,776.79
Taxes from Public Utilities	3,208,644.00
Other Miscellaneous Tax Revenues	269,983.18
State Aid Revenues	16,794,938.02
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	949,644.00
Sale of Acquired Property	
Other Miscellaneous Revenues	5,407,248.21
Total	69,236,686.93
Prior Years Surplus Appropriated	
REVENUES TOTAL	69,236,686.93
Reserve For Uncollected Taxes	5,404,614.15
CAPITAL OUTLAY TOTAL	2,358,765.17
Public Enterprises	797,544.86
Recreation—Culture	
Public Works	
Buildings and Grounds	1,561,220.31
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	18,999,000	
Self-liquidating	2,548,000	
Other	19,856,915	16,534,415
Total	41,403,915	16,534,415

ISSUED AND OUTSTANDING	
School	18,638,000.00
Self-Liquidating	2,548,000.00
Other	16,454,000.00
Total	37,640,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	561,149,941

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	454	1.51	5,431,300.00
2	Residential	8320	50.72	181,966,400.00
3	Farm			
4a	Commercial	624	20.16	72,332,800.00
4b	Industrial	39	1.87	6,700,600.00
4c	Apartments	355	25.73	92,315,300.00
Total		9792		358,746,400.00

Land Area 4.00 Sq. Miles

Net Valuation Taxable-Municipal	374,609,400
Net Valuation Taxable-County	582,525,712
State Equalized Valuation	664,435,026
State Equalization Ratio	55.35

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.40	
Local District School Taxes		9,443,125.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.97	6,582,735.19
County Library Taxes		
Local Municipal Purpose Taxes	3.58	24,228,235.07
Veteran & Senior Citizen Taxes		252,600.00
Total Taxes for Rate Computation	5.95	40,506,695.26
Special District Taxes		
Bank Corp. Taxes		74,656.75
Added and Omitted Taxes		109,634.69
Total Taxes Levied - ABSTRACT		40,438,386.70
Total Taxes Billed		40,380,155.94
1986 TAXES COLLECTED		34,896,889.39
1986 Taxes Cancelled, Abated or Adjusted		748,479.50
Transfer to Tax Title Liens or Foreclosed		1,996,753.06
Balance Outstanding Dec. 31, 1986		2,735,958.49
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		2,701,449.95
Collected in 1986		2,212,310.64
Cancelled, Abated or Adjusted 1986		6.00
Transfers to Tax Title Liens or Foreclosed		396,389.88
Balance December 31, 1986		92,743.43
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		7,736,933.13
Transfer From Taxes		2,050,694.84
Redeemed in 1986		2,515,503.36
Cancelled, Abated or Adjusted (1986)		4,518.90
Transfers to Foreclosed Property		984,190.00
Balance December 31, 1986		6,283,415.71
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		3,490,080.30
Transfers From Taxes or Liens		1,206,382.06
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		2,304,600.00
Balance December 31, 1986		2,391,862.36
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		10,816,017.00
Taxes Receivable		2,828,701.92
Tax Title Liens		6,283,415.71
Foreclosed Property		2,391,862.36
Emergencies & Other Deferred Charges		2,297,494.00
State and Federal Aid Receivable		
Other Receivables		1,243,999.01
Total		25,861,490.00
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		11,347,775.00
Reserves for Receivables		12,747,979.00
Surplus Dec. 31, 1986		1,765,736.00
Total		25,861,490.00

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0212

Population 1980 7,849
Population 1986 7,883
S & P Rating
Moody Rating A

General Tax Rate Per $100. 1.32
State Equalized Tax Rate 1.36

EAST RUTHERFORD BORO. – BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	755.06	Gross Debt	1.70
Net Debt	689.86	Net Debt	1.55
Debt Service	63.14	Tax Levy Collected	90.23
Total Tax Levy	704.57	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	777.68		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards	35,350.00		
Municipal Clerk		1986 Property Taxes Collected	5,022,818.54
Financial Administration	70,960.99	1986 Payments in Lieu of Taxes	888,000.00
Assessment of Taxes	38,929.53	Delinquent Tax & Lien Collections	120,539.17
Collection of Taxes	47,875.00	Business Personalty Replacement Taxes	406,957.44
Planning, Housing & Development	28,490.00	Taxes from Public Utilities	1,327,103.13
Human Resources		Other Miscellaneous Tax Revenues	466,871.00
Elections	2,500.00	State Aid Revenues	58,886.25
General Administration (other)	741,267.34	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	111,797.00
Municipal Courts	80,381.88	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	1,618,412.56
Fire Protection	185,440.40	Total	10,021,385.09
Police Protection	1,125,575.00	Prior Years Surplus Appropriated	800,000.00
Civil Defense & Disaster Control	2,200.00	REVENUES TOTAL	10,821,385.09
Environmental Inspection & Control	37,164.00	Reserve For Uncollected Taxes	328,310.00
Other Public Safety		CAPITAL OUTLAY TOTAL	777,304.15
PUBLIC WORKS			
Streets and Drainage	824,875.00	Public Enterprises	
Sewers and Sewage Processing	646,700.92	Recreation—Culture	
Garbage and Trash Disposal	547,282.10	Public Works	262,345.44
Public Buildings and Grounds	40,878.59	Buildings and Grounds	514,958.71
Other Public Works	103,815.94	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	23,656.00	All Other	
Welfare-Public Assistance	8,056.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	483,277
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	5,468,822 / 5,438,193
Beaches and Boardwalks		Total	5,952,100 / 5,438,193
Parks, Playgrounds, Shade Trees	1,950.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	82,636.66	School	483,277.56
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	96,025.00	Other	1,693,000.00
Other Educational Services		Total	2,176,277.56
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	327,653.06	FOR NET DEBT COMPUTATION	350,713,427
Employee Fringe Benefits	166,300.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	5,265,963.41		
CAPITAL IMPROVEMENTS *MEMO*	150,000.00		
DEBT SERVICE			
Principal Payments	380,000.00		
Interest Payments	117,758.19		
DEFERRED CHARGES	38,409.45		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,588,227.32		
RESERVE FOR UNCOLLECTED TAXES	328,310.00		
EXPENDITURES TOTAL	10,718,668.37		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	200	15.48	62,574,100.00
2	Residential	1699	26.86	108,531,800.00
3	Farm			
4a	Commercial	174	9.97	40,283,900.00
4b	Industrial	121	43.32	175,079,100.00
4c	Apartments	31	4.37	17,650,100.00
Total		2225		404,119,000.00

Land Area	3.70 Sq. Miles
Net Valuation Taxable-Municipal	410,277,233
Net Valuation Taxable-County	395,155,614
State Equalized Valuation	397,390,201
State Equalization Ratio	103.30

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.58	2,289,327.00
Regional & Consolidated School Tax	.24	935,004.36
School Taxes in Municipal Budget		
County Taxes	.34	1,363,895.96
County Library Taxes		
Local Municipal Purpose Taxes	.20	803,629.86
Veteran & Senior Citizen Taxes		91,400.00
Total Taxes for Rate Camputation	1.36	5,483,257.18
Special District Taxes		
Bank Corp. Taxes		11,258.22
Added and Omitted Taxes		151,042.87
Total Taxes Levied - ABSTRACT		5,554,158.27
Total Taxes Billed		5,566,702.35
1986 TAXES COLLECTED		5,022,818.54
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		543,883.81
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		467,578.85
Collected in 1986		114,344.96
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		353,233.89
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		328,018.60
Transfer From Taxes		
Redeemed in 1986		6,194.21
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		321,824.39
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		3,000.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		3,000.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		5,163,575.83
Taxes Receivable		897,117.70
Tax Title Liens		321,824.39
Foreclosed Property		3,000.00
Emergencies & Other Deferred Charges		3,658.63
State and Federal Aid Receivable		29,154.05
Other Receivables		1,318,530.33
Total		7,736,860.93
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		4,188,400.92
Reserves for Receivables		2,540,472.42
Surplus Dec. 31, 1986		1,007,987.59
Total		7,736,860.93

1101

Population 1980 21,041
Population 1986 22,628
S & P Rating
Moody Rating A

General Tax Rate Per $100. 6.28
State Equalized Tax Rate 2.60

EAST WINDSOR TOWNSHIP – MERCER CO.

Form of Government:
Council–Manager Plan E (OMCL 50)
Number of Members on Governing Body – 7

PER CAPITA:		PER CENT:	
Gross Debt	710.62	Gross Debt	2.44
Net Debt	361.21	Net Debt	1.24
Debt Service	51.74	Tax Levy Collected	96.44
Total Tax Levy	916.12	Tax Levy Cancelled, Abated or Adjusted	.65
Municipal Expenditures	372.71		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	228,254.66
Municipal Clerk	107,566.00
Financial Administration	227,412.00
Assessment of Taxes	86,900.00
Collection of Taxes	
Planning, Housing & Development	65,885.00
Human Resources	19,113.10
Elections	5,550.00
General Administration (other)	990,936.00
JUDICIARY	
Municipal Courts	122,282.07
PUBLIC SAFETY	
Fire Protection	107,047.18
Police Protection	2,011,773.27
Civil Defense & Disaster Control	
Environmental Inspection & Control	212,476.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	409,969.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	323,044.00
Other Public Works	90,881.00
HEALTH and WELFARE	
Health Services Except Environmental	262,464.00
Welfare-Public Assistance	33,865.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	22,700.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	82,968.00
Land Reclamation & Conservation	950.00
Other Recreational Services	74,445.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	519,274.00
Employee Fringe Benefits	
Other Statutory Expenditures	27,000.36
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	6,032,755.64
CAPITAL IMPROVEMENTS *MEMO*	125,000.00
DEBT SERVICE	
Principal Payments	610,000.00
Interest Payments	560,792.78
DEFERRED CHARGES	335,599.23
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	16,595,581.07
RESERVE FOR UNCOLLECTED TAXES	894,560.28
EXPENDITURES TOTAL	25,029,289.00

REVENUES-REALIZED	
1986 Property Taxes Collected	19,987,797.65
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	540,984.14
Business Personalty Replacement Taxes	283,939.52
Taxes from Public Utilities	1,068,965.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	450,947.41
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	219,130.66
Sale of Acquired Property	
Other Miscellaneous Revenues	1,694,220.62
Total	24,245,985.00
Prior Years Surplus Appropriated	1,125,000.00
REVENUES TOTAL	25,370,985.00
Reserve For Uncollected Taxes	894,560.28
CAPITAL OUTLAY TOTAL	846,730.99
Public Enterprises	
Recreation—Culture	94,032.07
Public Works	738,543.97
Buildings and Grounds	14,154.95
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,906,386	
Self-liquidating		
Other	8,173,412	8,173,412
Total	16,079,798	8,173,412

ISSUED AND OUTSTANDING	
School	7,906,386.08
Self-Liquidating	
Other	7,764,000.00
Total	15,670,386.08
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	659,771,181

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	752	3.59	11,224,500.00
2	Residential	4762	55.96	174,785,300.00
3	Farm	234	1.37	4,295,800.00
4a	Commercial	145	16.80	52,467,800.00
4b	Industrial	9	10.41	32,524,200.00
4c	Apartments	19	11.85	37,023,900.00
Total		5921		312,321,500.00

Land Area 15.60 Sq. Miles

Net Valuation Taxable-Municipal	314,195,617
Net Valuation Taxable-County	696,832,312
State Equalized Valuation	757,368,795
State Equalization Ratio	41.34

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.36	10,363,485.91
School Taxes in Municipal Budget		
County Taxes	.67	5,068,768.98
County Library Taxes	.07	514,241.32
Local Municipal Purpose Taxes	.50	3,772,000.00
Veteran & Senior Citizen Taxes		50,450.00
Total Taxes for Rate Computation	2.60	19,768,946.21
Special District Taxes		649,084.86
Bank Corp. Taxes		16,555.76
Added and Omitted Taxes		345,883.54
Total Taxes Levied - ABSTRACT		20,730,020.37
Total Taxes Billed		20,725,612.18
1986 TAXES COLLECTED		19,987,797.65
1986 Taxes Cancelled, Abated or Adjusted		133,783.64
Transfer to Tax Title Liens or Foreclosed		2,079.52
Balance Outstanding Dec. 31, 1986		601,951.37
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		591,310.37
Collected in 1986		540,984.14
Cancelled, Abated or Adjusted 1986		7,465.65
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		42,860.58
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		20,322.01
Transfer From Taxes		2,079.52
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		22,401.53
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		71,200.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		71,200.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		3,584,269.77
Taxes Receivable		644,811.95
Tax Title Liens		22,401.53
Foreclosed Property		71,200.00
Emergencies & Other Deferred Charges		19,733.11
State and Federal Aid Receivable		11,270.21
Other Receivables		193,437.34
Total		4,547,123.91
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,172,353.09
Reserves for Receivables		931,850.82
Surplus Dec. 31, 1986		2,442,920.00
Total		4,547,123.91

0311

Population 1980 3,814
Population 1986 3,812
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.43
State Equalized Tax Rate 2.49

EASTAMPTON TWP. BURLINGTON COUNTY

Form of Government:
Council–Manager Plan E (OMCL 50)
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	472.86	Gross Debt	2.49
Net Debt	57.11	Net Debt	.30
Debt Service	5.86	Tax Levy Collected	96.20
Total Tax Levy	546.68	Tax Levy Cancelled, Abated or Adjusted	1.12
Municipal Expenditures	315.69		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		25,714.12
Assessment of Taxes		7,114.05
Collection of Taxes		16,086.87
Planning, Housing & Development		22,728.00
Human Resources		
Elections		939.00
General Administration (other)		235,815.88
JUDICIARY		
Municipal Courts		28,337.50
PUBLIC SAFETY		
Fire Protection		10.00
Police Protection		388,871.72
Civil Defense & Disaster Control		900.00
Environmental Inspection & Control		24,703.47
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		97,366.00
Sewers and Sewage Processing		200.00
Garbage and Trash Disposal		103,320.00
Public Buildings and Grounds		
Other Public Works		45,292.86
HEALTH and WELFARE		
Health Services Except Environmental		
Welfare-Public Assistance		5,300.96
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		50.00
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		9,600.00
Land Reclamation & Conservation		100.00
Other Recreational Services		
EDUCATION (excluding schools)		
Libraries		
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		55,915.19
Employee Fringe Benefits		
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	1,068,365.62
CAPITAL IMPROVEMENTS	*MEMO*	1,895.00
DEBT SERVICE		
Principal Payments		11,440.00
Interest Payments		10,904.00
DEFERRED CHARGES		20,639.06
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		1,816,331.61
RESERVE FOR UNCOLLECTED TAXES		92,076.67
EXPENDITURES	TOTAL	3,019,756.96

REVENUES-REALIZED		
1986 Property Taxes Collected		2,003,815.62
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		91,670.87
Business Personalty Replacement Taxes		17,258.68
Taxes from Public Utilities		274,095.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		97,560.96
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		13,083.00
Sale of Acquired Property		
Other Miscellaneous Revenues		353,038.13
	Total	2,850,522.26
Prior Years Surplus Appropriated		214,336.96
REVENUES	TOTAL	3,064,859.22
Reserve For Uncollected Taxes		92,076.67
CAPITAL OUTLAY	TOTAL	18,647.75
Public Enterprises		
Recreation—Culture		
Public Works		18,647.75
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,584,824	
Self-liquidating		
Other	217,712	217,712
Total	1,802,536	217,712
ISSUED AND OUTSTANDING		
School		1,584,824.37
Self-Liquidating		
Other		200,360.00
Total		1,785,184.37
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		72,337,875

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	100	4.17	3,389,700.00
2	Residential	838	69.93	56,855,600.00
3	Farm	62	3.38	2,746,400.00
4a	Commercial	25	8.82	7,168,500.00
4b	Industrial	2	.27	223,300.00
4c	Apartments	6	13.43	10,920,400.00
Total		1033		81,303,900.00

Land Area 5.63 Sq. Miles

Net Valuation Taxable-Municipal	82,158,799
Net Valuation Taxable-County	71,881,387
State Equalized Valuation	80,098,466
State Equalization Ratio	102.60

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.00	
Local District School Taxes		801,140.00
Regional & Consolidated School Tax	.60	484,386.02
School Taxes in Municipal Budget		
County Taxes	.54	430,176.00
County Library Taxes	.03	24,065.59
Local Municipal Purpose Taxes	.32	254,690.00
Veteran & Senior Citizen Taxes		21,000.00
Total Taxes for Rate Computation	2.49	2,015,457.61
Special District Taxes		76,564.00
Bank Corp. Taxes		1,944.71
Added and Omitted Taxes		10,971.69
Total Taxes Levied - ABSTRACT		2,083,938.01
Total Taxes Billed		2,083,016.54
1986 TAXES COLLECTED		2,003,815.62
1986 Taxes Cancelled, Abated or Adjusted		23,391.55
Transfer to Tax Title Liens or Foreclosed		958.36
Balance Outstanding Dec. 31, 1986		54,851.01
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		97,279.36
Collected in 1986		91,670.87
Cancelled, Abated or Adjusted 1986		442.11
Transfers to Tax Title Liens or Foreclosed		881.08
Balance December 31, 1986		4,285.30
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		4,086.89
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		4,086.89
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	727,864.46
Taxes Receivable	59,136.31
Tax Title Liens	4,086.89
Foreclosed Property	
Emergencies & Other Deferred Charges	27,164.47
State and Federal Aid Receivable	72,622.95
Other Receivables	6,721.11
Total	897,596.19
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	163,687.14
Reserves for Receivables	69,944.31
Surplus Dec. 31, 1986	663,964.74
Total	897,596.19

1986/3000

1311

Population 1980	12,703
Population 1986	13,460
S & P Rating	
Moody Rating	AAA

General Tax Rate Per $100. 2.56

State Equalized Tax Rate 2.06

EATONTOWN BOROUGH – MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	764.16	Gross Debt	2.62
Net Debt	631.33	Net Debt	2.17
Debt Service	60.23	Tax Levy Collected	97.01
Total Tax Levy	792.35	Tax Levy Cancelled, Abated or Adjusted	.70
Municipal Expenditures	499.44		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	10,304,561.53
Financial Administration	79,810.26	1986 Payments in Lieu of Taxes	23,000.00
Assessment of Taxes	54,575.00	Delinquent Tax & Lien Collections	254,115.52
Collection of Taxes	41,667.96	Business Personalty Replacement Taxes	250,912.80
Planning, Housing & Development	61,295.00	Taxes from Public Utilities	759,784.00
Human Resources		Other Miscellaneous Tax Revenues	
Elections	2,800.00	State Aid Revenues	144,840.90
General Administration (other)	694,863.27	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	105,823.47
Municipal Courts	106,810.24	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	1,221,432.42
Fire Protection	135,386.87	Total	13,064,470.64
Police Protection	1,458,554.67	Prior Years Surplus Appropriated	900,000.00
Civil Defense & Disaster Control	2,600.00	REVENUES TOTAL	13,964,470.64
Environmental Inspection & Control	115,674.00	Reserve For Uncollected Taxes	735,482.41
Other Public Safety		CAPITAL OUTLAY TOTAL	746,183.19
PUBLIC WORKS			
Streets and Drainage	706,947.47	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	3,000.00	Public Works	419,354.37
Public Buildings and Grounds	175,600.00	Buildings and Grounds	326,828.82
Other Public Works	65,000.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	62,270.00	All Other	
Welfare-Public Assistance	18,041.76	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	1,788,000
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	8,497,650 / 8,497,650
Beaches and Boardwalks		Total	10,285,650 / 8,497,650
Parks, Playgrounds, Shade Trees	297,850.50		
Land Reclamation & Conservation	126,820.00	ISSUED AND OUTSTANDING	
Other Recreational Services	127,537.63	School	1,788,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	27,500.00	Other	7,064,500.00
Other Educational Services		Total	8,852,500.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	391,860,142
Pensions & F. I. C. A.	389,793.52		
Employee Fringe Benefits	280,794.16	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures	5,000.00		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	5,040,192.31		
CAPITAL IMPROVEMENTS *MEMO*	35,000.00		
DEBT SERVICE			
Principal Payments	465,000.00		
Interest Payments	345,707.35		
DEFERRED CHARGES	136,019.89		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,796,359.16		
RESERVE FOR UNCOLLECTED TAXES	735,482.41		
EXPENDITURES TOTAL	13,518,761.12		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	591	6.05	23,439,600.00
2	Residential	1937	29.45	114,056,200.00
3	Farm	4	.06	245,700.00
4a	Commercial	160	42.44	164,357,400.00
4b	Industrial	36	9.58	37,113,800.00
4c	Apartments	19	12.41	48,076,900.00
Total		2747		387,289,600.00

Land Area 5.80 Sq. Miles

Net Valuation Taxable-Municipal	395,165,404
Net Valuation Taxable-County	385,475,374
State Equalized Valuation	488,742,119
State Equalization Ratio	80.54

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼.56	
Local District School Taxes	.56	2,727,496.00
Regional & Consolidated School Tax	.43	2,092,299.07
School Taxes in Municipal Budget		
County Taxes	.39	1,900,800.55
County Library Taxes	.02	75,763.54
Local Municipal Purpose Taxes	.68	3,332,193.08
Veteran & Senior Citizen Taxes		56,900.00
Total Taxes for Rate Computation	2.08	10,185,452.24
Special District Taxes		
Bank Corp. Taxes		42,718.87
Added and Omitted Taxes		493,706.30
Total Taxes Levied - ABSTRACT		10,664,977.41
Total Taxes Billed		10,622,258.54
1986 TAXES COLLECTED		10,304,561.53
1986 Taxes Cancelled, Abated or Adjusted		74,216.04
Transfer to Tax Title Liens or Foreclosed		2,252.89
Balance Outstanding Dec. 31, 1986		241,228.08
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		239,833.32
Collected in 1986		239,035.76
Cancelled, Abated or Adjusted 1986		586.73
Transfers to Tax Title Liens or Foreclosed		195.38
Balance December 31, 1986		15.45
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		19,590.07
Transfer From Taxes		2,494.87
Redeemed in 1986		15,079.76
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		7,005.18
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		290,510.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		290,510.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		2,508,241.20
Taxes Receivable		241,243.53
Tax Title Liens		7,005.18
Foreclosed Property		290,510.00
Emergencies & Other Deferred Charges		49,960.00
State and Federal Aid Receivable		62,533.09
Other Receivables		30,534.09
Total		3,190,027.09
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		811,484.90
Reserves for Receivables		569,292.80
Surplus Dec. 31, 1986		1,809,249.39
Total		3,190,027.09

0213

Population 1980 4,628
Population 1986 4,688
S & P Rating
Moody Rating BAA1

General Tax Rate Per $100. 4.34
State Equalized Tax Rate 1.47

EDGEWATER BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	303.22	Gross Debt	.43
Net Debt	303.22	Net Debt	.43
Debt Service	73.40	Tax Levy Collected	95.45
Total Tax Levy	1,277.32	Tax Levy Cancelled, Abated or Adjusted	.15
Municipal Expenditures	1,204.94		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	22,000.00
Municipal Clerk	
Financial Administration	31,600.00
Assessment of Taxes	122,165.00
Collection of Taxes	40,513.95
Planning, Housing & Development	36,238.54
Human Resources	28,654.90
Elections	1,950.00
General Administration (other)	429,600.00
JUDICIARY	
Municipal Courts	63,128.45
PUBLIC SAFETY	
Fire Protection	639,432.66
Police Protection	972,486.18
Civil Defense & Disaster Control	300.00
Environmental Inspection & Control	76,294.08
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	466,799.52
Sewers and Sewage Processing	477,550.32
Garbage and Trash Disposal	235,903.53
Public Buildings and Grounds	95,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	54,050.00
Welfare-Public Assistance	24,200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,800.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,600.00
Land Reclamation & Conservation	
Other Recreational Services	93,500.00
EDUCATION (excluding schools)	
Libraries	78,810.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	487,096.36
Employee Fringe Benefits	182,597.82
Other Statutory Expenditures	16,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	4,684,271.31
CAPITAL IMPROVEMENTS *MEMO*	98,750.00
DEBT SERVICE	
Principal Payments	252,500.00
Interest Payments	91,621.61
DEFERRED CHARGES	169,380.63
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,908,719.74
RESERVE FOR UNCOLLECTED TAXES	451,000.00
EXPENDITURES TOTAL	8,557,493.29

REVENUES-REALIZED		
1986 Property Taxes Collected		5,708,060.16
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		290,209.46
Business Personalty Replacement Taxes		767,547.00
Taxes from Public Utilities		282,351.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		68,715.97
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		68,790.53
Sale of Acquired Property		
Other Miscellaneous Revenues		964,675.07
	Total	8,150,349.19
Prior Years Surplus Appropriated		250,000.00
REVENUES	TOTAL	8,400,349.19
Reserve For Uncollected Taxes		451,000.00
CAPITAL OUTLAY	TOTAL	115,832.80
Public Enterprises		
Recreation—Culture		
Public Works		89,166.62
Buildings and Grounds		26,666.18
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	1,421,500	1,421,500
Total	1,421,500	1,421,500
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		1,019,000.00
Total		1,019,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		329,604,896

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	219	5.46	7,477,540.00
2	Residential	1285	48.29	66,179,584.00
3	Farm			
4a	Commercial	77	8.49	11,634,321.00
4b	Industrial	40	28.32	38,816,300.00
4c	Apartments	44	9.45	12,945,149.00
Total		1665		137,052,894.00

Land Area	.70 Sq. Miles	
Net Valuation Taxable-Municipal		137,268,113
Net Valuation Taxable-County		369,324,376
State Equalized Valuation		404,501,398
State Equalization Ratio		33.90

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.41	
Local District School Taxes		1,642,027.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.31	1,266,692.74
County Library Taxes		
Local Municipal Purpose Taxes	.75	3,042,849.19
Veteran & Senior Citizen Taxes		31,550.00
Total Taxes for Rate Computation	1.47	5,983,118.93
Special District Taxes		
Bank Corp. Taxes		13,508.62
Added and Omitted Taxes		22,985.14
Total Taxes Levied - ABSTRACT		5,988,062.69
Total Taxes Billed		5,980,421.34
1986 TAXES COLLECTED		5,708,060.16
1986 Taxes Cancelled, Abated or Adjusted		9,061.92
Transfer to Tax Title Liens or Foreclosed		86,352.98
Balance Outstanding Dec. 31, 1986		176,946.28
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		337,107.25
Collected in 1986		290,209.46
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		46,897.79
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		490,782.00
Transfer From Taxes		86,352.98
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		577,134.98
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		382,175.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		382,175.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	1,123,383.10
Taxes Receivable	223,844.07
Tax Title Liens	577,134.98
Foreclosed Property	382,175.00
Emergencies & Other Deferred Charges	427,251.60
State and Federal Aid Receivable	
Other Receivables	123,428.77
Total	2,857,217.52
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	997,596.91
Reserves for Receivables	1,289,432.31
Surplus Dec. 31, 1986	570,188.30
Total	2,857,217.52

1986/3000

0312

Population 1980 9,273
Population 1986 9,154
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.64
State Equalized Tax Rate 2.51

EDGEWATER PARK TWP. – BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	242.42	Gross Debt	1.34
Net Debt	160.60	Net Debt	.89
Debt Service	41.63	Tax Levy Collected	97.38
Total Tax Levy	501.33	Tax Levy Cancelled, Abated or Adjusted	.06
Municipal Expenditures	239.90		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	24,994.00
Assessment of Taxes	11,028.00
Collection of Taxes	29,201.00
Planning, Housing & Development	8,770.00
Human Resources	
Elections	
General Administration (other)	273,445.53
JUDICIARY	
Municipal Courts	39,214.00
PUBLIC SAFETY	
Fire Protection	1,601.00
Police Protection	519,797.00
Civil Defense & Disaster Control	1,093.00
Environmental Inspection & Control	19,100.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	135,717.96
Sewers and Sewage Processing	
Garbage and Trash Disposal	236,712.00
Public Buildings and Grounds	39,553.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,286.00
Welfare-Public Assistance	6,885.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,150.00
Land Reclamation & Conservation	150.00
Other Recreational Services	30,976.00
EDUCATION (excluding schools)	
Libraries	1,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	97,200.75
Employee Fringe Benefits	40,000.00
Other Statutory Expenditures	6,021.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,527,395.24
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	224,644.05
Interest Payments	156,474.43
DEFERRED CHARGES	24,356.25
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,507,886.82
RESERVE FOR UNCOLLECTED TAXES	263,184.52
EXPENDITURES TOTAL	5,703,941.31

REVENUES-REALIZED		
1986 Property Taxes Collected		4,468,526.59
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		135,300.58
Business Personalty Replacement Taxes		99,527.32
Taxes from Public Utilities		420,156.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		82,506.36
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		37,985.00
Sale of Acquired Property		
Other Miscellaneous Revenues		178,341.00
	Total	5,422,342.85
Prior Years Surplus Appropriated		240,000.00
REVENUES	TOTAL	5,662,342.85
Reserve For Uncollected Taxes		263,184.52
CAPITAL OUTLAY	TOTAL	29,269.01
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		29,269.01
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	749,000	
Self-liquidating		
Other	1,470,116	1,470,116
Total	2,219,116	1,470,116
ISSUED AND OUTSTANDING		
School		604,000.00
Self-Liquidating		
Other		1,470,116.94
Total		2,074,116.94
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		166,088,612

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	95	1.63	2,740,100.00
2	Residential	2156	74.65	125,336,864.00
3	Farm	20	.33	550,200.00
4a	Commercial	58	12.97	21,776,900.00
4b	Industrial	9	1.32	2,221,500.00
4c	Apartments	5	9.10	15,282,400.00
Total		2343		167,907,964.00

Land Area 2.86 Sq. Miles

Net Valuation Taxable-Municipal	169,014,182
Net Valuation Taxable-County	171,625,347
State Equalized Valuation	177,777,056
State Equalization Ratio	95.04

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.30	
Local District School Taxes		2,310,137.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.57	1,020,840.11
County Library Taxes	.03	57,459.46
Local Municipal Purpose Taxes	.60	1,069,000.00
Veteran & Senior Citizen Taxes		59,750.00
Total Taxes for Rate Computation	2.50	4,517,186.82
Special District Taxes		119,450.00
Bank Corp. Taxes		2,120.88
Added and Omitted Taxes		10,200.32
Total Taxes Levied - ABSTRACT		4,589,208.02
Total Taxes Billed		4,588,797.31
1986 TAXES COLLECTED		4,468,526.59
1986 Taxes Cancelled, Abated or Adjusted		2,540.16
Transfer to Tax Title Liens or Foreclosed		4,198.95
Balance Outstanding Dec. 31, 1986		113,531.61
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		135,367.87
Collected in 1986		135,300.58
Cancelled, Abated or Adjusted 1986		12.08
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		55.21
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		6,482.42
Transfer From Taxes		4,198.95
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		10,681.37
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		9,300.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		9,300.00

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	720,595.27
Taxes Receivable	113,586.82
Tax Title Liens	10,681.37
Foreclosed Property	9,300.00
Emergencies & Other Deferred Charges	39,574.72
State and Federal Aid Receivable	176.12
Other Receivables	10,866.53
Total	904,780.83
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	407,853.47
Reserves for Receivables	144,434.72
Surplus Dec. 31, 1986	352,492.64
Total	904,780.83

1205

Population 1980	70,193
Population 1986	81,934
S & P Rating	AA
Moody Rating	AA

General Tax Rate Per $100. 2.48

State Equalized Tax Rate 1.83

EDISON TOWNSHIP – MIDDLESEX COUNTY

Form of Government:
Mayor–Council Plan E (OMCL 50)
Number of Members on Governing Body – 7

PER CAPITA:		PER CENT:	
Gross Debt	853.90	Gross Debt	2.22
Net Debt	398.84	Net Debt	1.04
Debt Service	84.82	Tax Levy Collected	98.20
Total Tax Levy	913.62	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	516.52		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	124,300.18
Municipal Clerk	147,837.37
Financial Administration	266,839.06
Assessment of Taxes	439,918.45
Collection of Taxes	170,613.15
Planning, Housing & Development	193,963.30
Human Resources	367,008.94
Elections	
General Administration (other)	4,329,116.11
JUDICIARY	
Municipal Courts	265,882.15
PUBLIC SAFETY	
Fire Protection	4,788,386.38
Police Protection	7,477,804.69
Civil Defense & Disaster Control	36,450.00
Environmental Inspection & Control	613,081.81
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	2,398,773.42
Sewers and Sewage Processing	2,310,294.96
Garbage and Trash Disposal	407,216.06
Public Buildings and Grounds	511,497.28
Other Public Works	222,000.00
HEALTH and WELFARE	
Health Services Except Environmental	603,710.42
Welfare-Public Assistance	60,000.00
Hospitals, Clinics, First Aid	14,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	62,364.36
RECREATION and CONSERVATION	
Beaches and Boardwalks	361.13
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	20,250.00
Other Recreational Services	643,993.82
EDUCATION (excluding schools)	
Libraries	1,054,090.01
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,558,100.00
Employee Fringe Benefits	285,400.00
Other Statutory Expenditures	61,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	30,434,253.04
CAPITAL IMPROVEMENTS *MEMO*	300,000.00
DEBT SERVICE	
Principal Payments	3,160,000.00
Interest Payments	3,789,590.16
TYPE I SCHL DEBT *MEMO	3,095,038.72
DEFERRED CHARGES	1,936,625.65
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	67,843,035.95
RESERVE FOR UNCOLLECTED TAXES	3,000,000.00
EXPENDITURES TOTAL	110,163,504.80

REVENUES-REALIZED	
1986 Property Taxes Collected	73,334,577.95
1986 Payments in Lieu of Taxes	42,742.00
Delinquent Tax & Lien Collections	1,472,025.18
Business Personalty Replacement Taxes	1,328,321.00
Taxes from Public Utilities	15,428,315.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	743,388.31
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	545,790.00
Sale of Acquired Property	3,128,672.92
Other Miscellaneous Revenues	12,943,471.30
Total	108,967,303.66
Prior Years Surplus Appropriated	4,279,469.90
REVENUES TOTAL	113,246,773.56
Reserve For Uncollected Taxes	3,000,000.00
CAPITAL OUTLAY TOTAL	8,582,872.28
Public Enterprises	164,435.62
Recreation—Culture	28,310.92
Public Works	1,650,826.25
Buildings and Grounds	1,863,867.84
Library and Education	4,875,431.65
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	25,530,296	
Self-liquidating	2,119,000	
Other	42,313,998	32,678,882
Total	69,963,294	32,678,882

ISSUED AND OUTSTANDING	
School	23,480,000.00
Self-Liquidating	2,069,000.00
Other	37,139,000.00
Total	62,688,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	3,151,065,212

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2179	3.14	87,404,700.00
2	Residential	19967	56.60	1,576,970,000.00
3	Farm	20	.04	882,900.00
4a	Commercial	607	12.00	334,447,100.00
4b	Industrial	290	22.84	636,261,400.00
4c	Apartments	84	5.39	150,158,300.00
Total		23147		2,786,124,400.00

Land Area 30.65 Sq. Miles

Net Valuation Taxable-Municipal	2,810,315,340
Net Valuation Taxable-County	3,733,603,096
State Equalized Valuation	3,804,164,875
State Equalization Ratio	73.72

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.08	
Local District School Taxes		41,254,230.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.11	4,242,800.00
County Taxes	.52	19,634,223.81
County Library Taxes		
Local Municipal Purpose Taxes	.12	4,496,504.54
Veteran & Senior Citizen Taxes		550,650.00
Total Taxes for Rate Computation	1.83	70,178,408.35
Special District Taxes		2,711,782.14
Bank Corp. Taxes		180,609.38
Added and Omitted Taxes		2,336,644.21
Total Taxes Levied - ABSTRACT		74,856,794.08
Total Taxes Billed		74,676,184.70
1986 TAXES COLLECTED		73,334,577.95
1986 Taxes Cancelled, Abated or Adjusted		23,258.99
Transfer to Tax Title Liens or Foreclosed		15,221.62
Balance Outstanding Dec. 31, 1986		1,298,712.62
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		1,611,655.54
Collected in 1986		1,401,479.75
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		210,175.79
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		161,161.58
Transfer From Taxes		15,221.62
Redeemed in 1986		70,545.43
Cancelled, Abated or Adjusted (1986)		227.13
Transfers to Foreclosed Property		
Balance December 31, 1986		105,610.64
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		4,060,489.50
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		3,787,425.00
Balance December 31, 1986		273,064.50
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		19,151,172.81
Taxes Receivable		1,508,888.41
Tax Title Liens		105,610.64
Foreclosed Property		273,064.50
Emergencies & Other Deferred Charges		256,191.84
State and Federal Aid Receivable		136,202.70
Other Receivables		2,961,467.01
Total		24,392,597.91
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		13,242,484.60
Reserves for Receivables		4,753,809.66
Surplus Dec. 31, 1986		6,396,303.65
Total		24,392,597.91

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0107

Population 1980 4,618
Population 1986 4,657
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.14
State Equalized Tax Rate 3.11

EGG HARBOR CITY – ATLANTIC COUNTY

Form of Government:
Special Charter (P.L. 1858 c. 152)
Number of Members on Governing Body – 9

PER CAPITA:		PER CENT:	
Gross Debt	830.12	Gross Debt	5.12
Net Debt	346.87	Net Debt	2.14
Debt Service	32.33	Tax Levy Collected	92.32
Total Tax Levy	586.39	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	503.47		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	40,379.00
Assessment of Taxes	29,983.00
Collection of Taxes	26,667.00
Planning, Housing & Development	360,440.00
Human Resources	
Elections	2,565.00
General Administration (other)	241,950.00
JUDICIARY	
Municipal Courts	32,817.00
PUBLIC SAFETY	
Fire Protection	25,214.00
Police Protection	516,762.00
Civil Defense & Disaster Control	450.00
Environmental Inspection & Control	28,809.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	176,088.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	192,386.00
Public Buildings and Grounds	89,080.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	1,300.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	7,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	23,914.00
Land Reclamation & Conservation	
Other Recreational Services	9,576.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	85,088.00
Employee Fringe Benefits	80,000.00
Other Statutory Expenditures	8,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,978,968.00
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	81,000.00
Interest Payments	69,562.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,848,045.78
RESERVE FOR UNCOLLECTED TAXES	215,107.00
EXPENDITURES TOTAL	4,192,682.78

REVENUES-REALIZED	
1986 Property Taxes Collected	2,512,515.00
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	184,231.00
Business Personalty Replacement Taxes	62,001.00
Taxes from Public Utilities	262,220.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	83,150.00
Federal Aid Revenues	350,000.00
State and Local Fiscal Assistance Act Utilized	22,891.00
Sale of Acquired Property	
Other Miscellaneous Revenues	273,477.00
Total	3,750,485.00
Prior Years Surplus Appropriated	218,613.00
REVENUES TOTAL	3,969,098.00
Reserve For Uncollected Taxes	215,107.00
CAPITAL OUTLAY TOTAL	707,189.00
Public Enterprises	696,189.00
Recreation—Culture	
Public Works	11,000.00
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	771,364	
Self-liquidating	2,306,000	826,851
Other	788,500	788,500
Total	3,865,864	1,615,351

ISSUED AND OUTSTANDING	
School	771,364.60
Self-Liquidating	1,056,000.00
Other	661,000.00
Total	2,488,364.60
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	75,456,177

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	838	2.04	1,023,400.00
2	Residential	1197	68.99	34,668,900.00
3	Farm			
4a	Commercial	153	20.38	10,243,500.00
4b	Industrial	10	3.36	1,687,700.00
4c	Apartments	11	5.24	2,631,500.00
Total		2209		50,255,000.00

Land Area	10.89 Sq. Miles
Net Valuation Taxable-Municipal	52,440,392
Net Valuation Taxable-County	81,214,688
State Equalized Valuation	85,155,509
State Equalization Ratio	60.57

1986 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	.96	834,359.17
Regional & Consolidated School Tax	.69	600,212.22
School Taxes in Municipal Budget		
County Taxes	.44	* 384,671.74
County Library Taxes	.03	28,802.65
Local Municipal Purpose Taxes	.98	845,466.04
Veteran & Senior Citizen Taxes		73,400.00
Total Taxes for Rate Computation	3.10	2,766,911.82
Special District Taxes		
Bank Corp. Taxes		9,749.00
Added and Omitted Taxes		27,556.00
Total Taxes Levied - ABSTRACT		2,730,816.82
Total Taxes Billed		2,721,421.00
1986 TAXES COLLECTED		2,512,515.00
1986 Taxes Cancelled, Abated or Adjusted		1,181.00
Transfer to Tax Title Liens or Foreclosed		18,317.00
Balance Outstanding Dec. 31, 1986		189,408.00
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		172,507.00
Collected in 1986		159,831.00
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		2,109.00
Balance December 31, 1986		10,567.00
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		195,408.00
Transfer From Taxes		21,154.00
Redeemed in 1986		24,400.00
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		192,162.00
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		170,210.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		50,968.00
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		119,242.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	750,896.00
Taxes Receivable	199,975.00
Tax Title Liens	192,162.00
Foreclosed Property	119,242.00
Emergencies & Other Deferred Charges	6,916.00
State and Federal Aid Receivable	35,067.00
Other Receivables	183,405.00
Total	1,487,663.00
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	799,530.00
Reserves for Receivables	541,475.00
Surplus Dec. 31, 1986	146,658.00
Total	1,487,663.00

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0108

Population 1980 19,381
Population 1986 22,149
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.30
State Equalized Tax Rate 1.68

EGG HARBOR TOWNSHIP – ATLANTIC CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	536.64	Gross Debt	1.81
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	91.26
Total Tax Levy	601.82	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	429.60		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	62,595.00
Municipal Clerk	105,045.00
Financial Administration	116,208.00
Assessment of Taxes	90,909.00
Collection of Taxes	103,564.00
Planning, Housing & Development	224,207.00
Human Resources	159,800.00
Elections	12,130.00
General Administration (other)	500,725.00
JUDICIARY	
Municipal Courts	200,605.00
PUBLIC SAFETY	
Fire Protection	233,235.00
Police Protection	2,455,108.00
Civil Defense & Disaster Control	12,000.00
Environmental Inspection & Control	282,225.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	635,666.00
Sewers and Sewage Processing	79,107.00
Garbage and Trash Disposal	433,690.00
Public Buildings and Grounds	243,101.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	15,000.00
Welfare-Public Assistance	39,945.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	13,855.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	178,124.00
Land Reclamation & Conservation	
Other Recreational Services	9,645.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	766,000.00
Employee Fringe Benefits	859,500.00
Other Statutory Expenditures	37,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	7,868,989.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	402,918.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	12,806,345.34
RESERVE FOR UNCOLLECTED TAXES	1,243,345.00
EXPENDITURES TOTAL	22,321,597.34

REVENUES-REALIZED	
1986 Property Taxes Collected	12,154,608.00
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	1,003,808.00
Business Personalty Replacement Taxes	115,564.00
Taxes from Public Utilities	3,896,961.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	115,507.00
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	70,256.00
Sale of Acquired Property	129,806.00
Other Miscellaneous Revenues	2,521,692.00
Total	20,008,202.00
Prior Years Surplus Appropriated	3,000,000.00
REVENUES TOTAL	23,008,202.00
Reserve For Uncollected Taxes	1,243,345.00
CAPITAL OUTLAY TOTAL	448,876.00
Public Enterprises	
Recreation—Culture	
Public Works	131,632.00
Buildings and Grounds	317,244.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	11,886,000	
Self-liquidating		
Other		
Total	11,886,000	
ISSUED AND OUTSTANDING		
School		11,886,000.00
Self-Liquidating		
Other		
Total		11,886,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		657,014,130

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	6863	13.74	52,503,410.00
2	Residential	5783	55.55	212,248,200.00
3	Farm	103	.52	1,984,700.00
4a	Commercial	425	28.67	109,553,900.00
4b	Industrial			
4c	Apartments	17	1.51	5,770,000.00
Total		13191		382,060,210.00

Land Area 67.94 Sq. Miles

Net Valuation Taxable-Municipal	388,153,569
Net Valuation Taxable-County	685,006,781
State Equalized Valuation	755,084,165
State Equalization Ratio	51.01

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.23	
Local District School Taxes		9,330,033.83
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.42	* 3,233,375.06
County Library Taxes	.03	242,936.45
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		135,500.00
Total Taxes for Rate Computation	1.68	12,941,845.34
Special District Taxes		
Bank Corp. Taxes		13,624.00
Added and Omitted Taxes		509,641.00
Total Taxes Levied - ABSTRACT		13,329,610.34
Total Taxes Billed		13,318,709.00
1986 TAXES COLLECTED		12,154,608.00
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		103,640.00
Balance Outstanding Dec. 31, 1986		1,060,461.00
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		982,313.00
Collected in 1986		881,594.00
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		99,780.00
Balance December 31, 1986		939.00
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		206,157.00
Transfer From Taxes		211,302.00
Redeemed in 1986		122,214.00
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		295,245.00
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		1,638,883.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		129,806.00
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		1,509,077.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		5,280,284.00
Taxes Receivable		1,061,400.00
Tax Title Liens		295,245.00
Foreclosed Property		1,509,077.00
Emergencies & Other Deferred Charges		1,093.00
State and Federal Aid Receivable		158,469.00
Other Receivables		153,081.00
Total		8,458,649.00
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,353,600.00
Reserves for Receivables		3,019,559.00
Surplus Dec. 31, 1986		3,085,490.00
Total		8,458,649.00

1986/3000

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

2004

Population 1980 106,201
Population 1986 106,656
S & P Rating A
Moody Rating AAA

General Tax Rate Per $100. 5.18
State Equalized Tax Rate 2.53

ELIZABETH CITY – UNION COUNTY

Form of Government:
Mayor–Council Plan F (OMCL 50)
Number of Members on Governing Body – 9

PER CAPITA:

Gross Debt	937.40
Net Debt	349.31
Debt Service	92.16
Total Tax Levy	456.56
Municipal Expenditures	557.29

PER CENT:

Gross Debt	6.29
Net Debt	2.34
Tax Levy Collected	96.51
Tax Levy Cancelled, Abated or Adjusted	.11

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	324,345.00
Municipal Clerk	123,524.00
Financial Administration	1,291,582.00
Assessment of Taxes	135,889.00
Collection of Taxes	
Planning, Housing & Development	152,490.00
Human Resources	4,505,245.00
Elections	17,000.00
General Administration (other)	2,144,811.38
JUDICIARY	
Municipal Courts	395,125.00
PUBLIC SAFETY	
Fire Protection	8,199,559.50
Police Protection	8,194,326.99
Civil Defense & Disaster Control	21,331.00
Environmental Inspection & Control	517,445.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	2,590,686.76
Sewers and Sewage Processing	
Garbage and Trash Disposal	4,362,004.99
Public Buildings and Grounds	1,089,000.00
Other Public Works	190,000.00
HEALTH and WELFARE	
Health Services Except Environmental	1,839,958.00
Welfare-Public Assistance	580,278.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	343,360.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	1,417,833.60
EDUCATION (excluding schools)	
Libraries	1,529,203.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	4,763,282.00
Employee Fringe Benefits	2,714,944.66
Other Statutory Expenditures	30,595.30
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	47,473,820.17
CAPITAL IMPROVEMENTS *MEMO*	300,000.00
DEBT SERVICE	
Principal Payments	5,625,000.00
Interest Payments	4,204,215.12
TYPE I SCHL DEBT *MEMO	4,847,612.36
DEFERRED CHARGES	100,834.03
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	30,737,653.68
RESERVE FOR UNCOLLECTED TAXES	2,033,934.75
EXPENDITURES TOTAL	90,175,457.75

REVENUES-REALIZED		
1986 Property Taxes Collected		46,718,759.32
1986 Payments in Lieu of Taxes		1,761,623.31
Delinquent Tax & Lien Collections		1,449,104.81
Business Personalty Replacement Taxes		2,867,348.76
Taxes from Public Utilities		13,123,819.00
Other Miscellaneous Tax Revenues		85,083.26
State Aid Revenues		10,190,099.39
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		1,282,516.40
Sale of Acquired Property		
Other Miscellaneous Revenues		7,580,832.49
	Total	85,059,186.74
Prior Years Surplus Appropriated		2,760,739.34
REVENUES	TOTAL	87,819,926.08
Reserve For Uncollected Taxes		2,033,934.75
CAPITAL OUTLAY	TOTAL	21,880,682.16
Public Enterprises		10,804,102.56
Recreation—Culture		8,733.50
Public Works		2,391,471.67
Buildings and Grounds		8,003,293.67
Library and Education		500,000.00
Conservation		173,080.76
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	47,696,000	
Self-liquidating	14,727,950	
Other	37,555,250	37,256,250
Total	99,979,200	37,256,250

ISSUED AND OUTSTANDING	
School	29,196,000.00
Self-Liquidating	2,818,000.00
Other	28,534,000.00
Total	60,548,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,590,290,045

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	776	1.62	14,811,000.00
2	Residential	13630	48.61	443,810,300.00
3	Farm			
4a	Commercial	2022	20.78	189,772,700.00
4b	Industrial	226	14.32	130,775,900.00
4c	Apartments	583	14.66	133,880,000.00
Total		17237		913,049,900.00

Land Area 11.69 Sq. Miles

Net Valuation Taxable-Municipal	930,067,600
Net Valuation Taxable-County	1,625,325,559
State Equalized Valuation	1,898,194,968
State Equalization Ratio	48.78

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.09	
Local District School Taxes		20,816,088.90
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.07	1,344,457.64
County Taxes	.45	8,577,107.14
County Library Taxes		
Local Municipal Purpose Taxes	.91	17,388,086.32
Veteran & Senior Citizen Taxes		605,900.00
Total Taxes for Rate Computation	2.52	48,731,640.00
Special District Taxes		
Bank Corp. Taxes		339,540.53
Added and Omitted Taxes		229,681.20
Total Taxes Levied - ABSTRACT		48,694,961.73
Total Taxes Billed		48,407,196.62
1986 TAXES COLLECTED		46,718,759.32
1986 Taxes Cancelled, Abated or Adjusted		53,354.00
Transfer to Tax Title Liens or Foreclosed		556,878.85
Balance Outstanding Dec. 31, 1986		1,078,204.45
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		1,351,838.39
Collected in 1986		620,830.25
Cancelled, Abated or Adjusted 1986		308,409.83
Transfers to Tax Title Liens or Foreclosed		314,800.00
Balance December 31, 1986		107,798.31
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		1,656,002.57
Transfer From Taxes		541,051.29
Redeemed in 1986		828,274.56
Cancelled, Abated or Adjusted (1986)		113,306.98
Transfers to Foreclosed Property		
Balance December 31, 1986		1,255,472.32
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		538,609.40
Transfers From Taxes or Liens		314,800.00
Sale for Cash (1986)		146,700.00
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		706,709.40

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	15,488,276.44
Taxes Receivable	1,186,002.76
Tax Title Liens	1,255,472.32
Foreclosed Property	706,709.40
Emergencies & Other Deferred Charges	174,800.00
State and Federal Aid Receivable	1,525,497.28
Other Receivables	1,318,952.58
Total	21,655,710.78
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	14,531,923.10
Reserves for Receivables	3,945,982.77
Surplus Dec. 31, 1986	3,177,804.91
Total	21,655,710.78

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0804

Population 1980 3,187
Population 1986 3,414
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.26
State Equalized Tax Rate 2.26

ELK TOWNSHIP – GLOUCESTER COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	84.36	Gross Debt	.48
Net Debt	84.36	Net Debt	.48
Debt Service	18.44	Tax Levy Collected	87.19
Total Tax Levy	447.80	Tax Levy Cancelled, Abated or Adjusted	.79
Municipal Expenditures	313.53		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	22,600.00
Assessment of Taxes	14,500.00
Collection of Taxes	17,450.00
Planning, Housing & Development	22,800.00
Human Resources	
Elections	1,600.00
General Administration (other)	105,700.00
JUDICIARY	
Municipal Courts	22,400.00
PUBLIC SAFETY	
Fire Protection	68,768.00
Police Protection	233,956.70
Civil Defense & Disaster Control	7,991.95
Environmental Inspection & Control	18,300.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	101,424.53
Sewers and Sewage Processing	
Garbage and Trash Disposal	56,724.53
Public Buildings and Grounds	31,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,800.00
Welfare-Public Assistance	3,600.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	7,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	200.00
Other Recreational Services	10,800.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	41,000.00
Employee Fringe Benefits	11,100.00
Other Statutory Expenditures	2,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	803,215.71
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	50,000.00
Interest Payments	12,963.89
DEFERRED CHARGES	25,374.80
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,135,296.89
RESERVE FOR UNCOLLECTED TAXES	178,821.82
EXPENDITURES TOTAL	2,205,673.11

REVENUES-REALIZED	
1986 Property Taxes Collected	1,332,807.99
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	159,223.54
Business Personalty Replacement Taxes	19,123.16
Taxes from Public Utilities	234,087.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	90,266.82
Federal Aid Revenues	7,356.61
State and Local Fiscal Assistance Act Utilized	16,087.38
Sale of Acquired Property	
Other Miscellaneous Revenues	165,694.45
Total	2,024,646.95
Prior Years Surplus Appropriated	165,351.70
REVENUES TOTAL	2,189,998.65
Reserve For Uncollected Taxes	178,821.82
CAPITAL OUTLAY TOTAL	6,949.80
Public Enterprises	
Recreation—Culture	3,323.45
Public Works	
Buildings and Grounds	3,626.35
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	288,000	288,000
Total	288,000	288,000

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	150,000.00
Total	150,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	59,902,939

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	445	4.53	2,914,400.00
2	Residential	950	72.71	46,732,200.00
3	Farm	385	17.47	11,233,500.00
4a	Commercial	27	4.70	3,022,200.00
4b	Industrial	1	.57	369,500.00
4c	Apartments			
Total		1808		64,271,800.00

Land Area 19.60 Sq. Miles

Net Valuation Taxable-Municipal	65,567,277
Net Valuation Taxable-County	61,761,690
State Equalized Valuation	65,496,775
State Equalization Ratio	100.11

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.57	371,633.00
Regional & Consolidated School Tax	.49	320,805.03
School Taxes in Municipal Budget		
County Taxes	.66	430,540.70
County Library Taxes	.02	12,318.16
Local Municipal Purpose Taxes	.53	345,181.82
Veteran & Senior Citizen Taxes		37,550.00
Total Taxes for Rate Computation	2.27	1,518,028.71
Special District Taxes		
Bank Corp. Taxes		243.02
Added and Omitted Taxes		48,083.40
Total Taxes Levied - ABSTRACT		1,528,805.13
Total Taxes Billed		1,528,562.11
1986 TAXES COLLECTED		1,332,807.99
1986 Taxes Cancelled, Abated or Adjusted		12,004.55
Transfer to Tax Title Liens or Foreclosed		15,847.60
Balance Outstanding Dec. 31, 1986		167,901.87
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		142,864.83
Collected in 1986		134,116.77
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		1,842.47
Balance December 31, 1986		6,905.59
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		23,652.16
Transfer From Taxes		17,982.73
Redeemed in 1986		25,106.77
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		16,528.12
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		229,444.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		229,444.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	560,035.88
Taxes Receivable	174,807.46
Tax Title Liens	16,528.12
Foreclosed Property	229,444.00
Emergencies & Other Deferred Charges	65,000.00
State and Federal Aid Receivable	1,249.71
Other Receivables	82,767.06
Total	1,129,832.23
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	215,054.80
Reserves for Receivables	443,546.64
Surplus Dec. 31, 1986	471,230.79
Total	1,129,832.23

1702

Population 1980 1,569
Population 1986 1,552
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.72
State Equalized Tax Rate 1.91

ELMER BOROUGH – SALEM COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	316.37	Gross Debt	1.72
Net Debt	47.64	Net Debt	.26
Debt Service		Tax Levy Collected	92.50
Total Tax Levy	474.72	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	241.38		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	653,308.17
Financial Administration	10,700.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	3,100.00	Delinquent Tax & Lien Collections	34,883.08
Collection of Taxes	4,200.00	Business Personalty Replacement Taxes	17,679.40
Planning, Housing & Development	995.00	Taxes from Public Utilities	70,493.00
Human Resources	4,941.00	Other Miscellaneous Tax Revenues	
Elections	700.00	State Aid Revenues	21,373.84
General Administration (other)	63,605.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	5,516.95
Municipal Courts	7,600.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	83,316.10
Fire Protection	33,723.73	Total	886,570.54
Police Protection	60,620.00	Prior Years Surplus Appropriated	124,211.00
Civil Defense & Disaster Control	600.00	REVENUES TOTAL	1,010,781.54
Environmental Inspection & Control	3,750.00	Reserve For Uncollected Taxes	42,047.00
Other Public Safety		CAPITAL OUTLAY TOTAL	156,332.96
PUBLIC WORKS			
Streets and Drainage	34,688.34	Public Enterprises	8,312.00
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	61,957.00	Public Works	37,478.97
Public Buildings and Grounds	18,520.43	Buildings and Grounds	110,541.99
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	1,900.00	All Other	
Welfare-Public Assistance	850.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid	1,650.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	
Other Welfare Services		Self-liquidating 426,000 / 8,934	
RECREATION and CONSERVATION		Other 65,000 / 65,000	
Beaches and Boardwalks		Total 491,000 / 73,934	
Parks, Playgrounds, Shade Trees	5,600.00		
Land Reclamation & Conservation	1,500.00	ISSUED AND OUTSTANDING	
Other Recreational Services	1,900.00	School	
EDUCATION (excluding schools)		Self-Liquidating	356,500.00
Libraries	1,500.00	Other	61,000.00
Other Educational Services		Total	417,500.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	28,579,103
Pensions & F. I. C. A.	7,125.00	REAL PROPERTY VALUATIONS	
Employee Fringe Benefits			
Other Statutory Expenditures	850.00		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	332,575.50		
CAPITAL IMPROVEMENTS *MEMO*	25,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES			
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	595,487.75		
RESERVE FOR UNCOLLECTED TAXES	42,047.00		
EXPENDITURES TOTAL	970,110.25		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	80	1.18	167,950.00
2	Residential	470	74.20	10,527,900.00
3	Farm	23	1.26	179,350.00
4a	Commercial	56	23.35	3,313,600.00
4b	Industrial			
4c	Apartments			
Total		629		14,188,800.00

Land Area .80 Sq. Miles

Net Valuation Taxable-Municipal	14,970,379
Net Valuation Taxable-County	27,564,635
State Equalized Valuation	35,783,810
State Equalization Ratio	40.55

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE ▼		
Local District School Taxes	.97	357,236.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.65	238,251.75
County Library Taxes		
Local Municipal Purpose Taxes	.30	110,781.00
Veteran & Senior Citizen Taxes		20,900.00
Total Taxes for Rate Computation	1.92	727,168.75
Special District Taxes		
Bank Corp. Taxes		30,500.84
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		736,769.59
Total Taxes Billed		706,268.75
1986 TAXES COLLECTED		653,308.17
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		52,960.58
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		34,891.20
Collected in 1986		34,883.08
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		8.12
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		449,227.71
Taxes Receivable		52,968.70
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		4,410.29
Other Receivables		1,365.86
Total		507,972.56
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		55,985.92
Reserves for Receivables		54,334.56
Surplus Dec. 31, 1986		397,652.08
Total		507,972.56

0211

Population 1980 18,377
Population 1986 18,000
S & P Rating
Moody Rating A1

General Tax Rate Per $100. 3.26
State Equalized Tax Rate 1.55

ELMWOOD PARK BOROUGH – BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:
Gross Debt 355.87
Net Debt 337.54
Debt Service 50.19
Total Tax Levy 676.93
Municipal Expenditures 506.03

PER CENT:
Gross Debt .95
Net Debt .90
Tax Levy Collected 97.84
Tax Levy Cancelled, Abated or Adjusted .71

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	14,600.00
Municipal Clerk	
Financial Administration	21,100.00
Assessment of Taxes	270,615.00
Collection of Taxes	77,910.00
Planning, Housing & Development	11,900.00
Human Resources	84,161.68
Elections	3,200.00
General Administration (other)	718,460.00
JUDICIARY	
Municipal Courts	63,820.00
PUBLIC SAFETY	
Fire Protection	130,646.00
Police Protection	1,231,817.23
Civil Defense & Disaster Control	300.00
Environmental Inspection & Control	70,200.00
Other Public Safety	875.00
PUBLIC WORKS	
Streets and Drainage	344,010.00
Sewers and Sewage Processing	3,037,352.37
Garbage and Trash Disposal	526,050.00
Public Buildings and Grounds	31,500.00
Other Public Works	46,000.00
HEALTH and WELFARE	
Health Services Except Environmental	126,591.00
Welfare-Public Assistance	9,900.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,600.00
Land Reclamation & Conservation	
Other Recreational Services	214,915.82
EDUCATION (excluding schools)	
Libraries	170,200.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	332,511.78
Employee Fringe Benefits	166,300.00
Other Statutory Expenditures	2,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	7,710,535.88
CAPITAL IMPROVEMENTS *MEMO*	70,000.00
DEBT SERVICE	
Principal Payments	600,000.00
Interest Payments	303,489.16
DEFERRED CHARGES	122,407.82
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,733,021.50
RESERVE FOR UNCOLLECTED TAXES	372,030.50
EXPENDITURES TOTAL	17,841,484.86

REVENUES-REALIZED	
1986 Property Taxes Collected	11,894,130.38
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	232,292.13
Business Personalty Replacement Taxes	422,263.76
Taxes from Public Utilities	897,873.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	214,767.59
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	143,945.00
Sale of Acquired Property	
Other Miscellaneous Revenues	3,325,360.23
Total	17,130,632.09
Prior Years Surplus Appropriated	250,000.00
REVENUES TOTAL	17,380,632.09
Reserve For Uncollected Taxes	372,030.50
CAPITAL OUTLAY TOTAL	2,242,048.13
Public Enterprises	
Recreation—Culture	
Public Works	588,865.39
Buildings and Grounds	1,653,182.74
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	330,000	
Self-liquidating	606,000	606,000
Other	5,469,701	5,469,701
Total	6,405,701	6,075,701

ISSUED AND OUTSTANDING	
School	330,000.00
Self-Liquidating	586,000.00
Other	4,575,200.00
Total	5,491,200.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	673,988,405

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	109	1.34	4,949,300.00
2	Residential	4474	69.32	256,261,550.00
3	Farm	3	.15	536,400.00
4a	Commercial	205	14.00	51,743,600.00
4b	Industrial	67	12.08	44,657,400.00
4c	Apartments	16	3.12	11,525,300.00
Total		4874		369,673,550.00

Land Area	2.50 Sq. Miles
Net Valuation Taxable-Municipal	371,064,440
Net Valuation Taxable-County	696,142,702
State Equalized Valuation	779,324,610
State Equalization Ratio	47.52

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.81	6,331,298.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.31	2,401,723.50
County Library Taxes		
Local Municipal Purpose Taxes	.43	3,330,567.33
Veteran & Senior Citizen Taxes		283,650.00
Total Taxes for Rate Computation	1.55	12,347,238.83
Special District Taxes		
Bank Corp. Taxes		60,997.21
Added and Omitted Taxes		60,135.14
Total Taxes Levied - ABSTRACT		12,184,721.18
Total Taxes Billed		12,156,835.89
1986 TAXES COLLECTED		11,894,130.38
1986 Taxes Cancelled, Abated or Adjusted		86,360.11
Transfer to Tax Title Liens or Foreclosed		4,383.60
Balance Outstanding Dec. 31, 1986		171,961.80
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		257,560.54
Collected in 1986		227,387.87
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		30,172.67
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		31,446.91
Transfer From Taxes		4,383.60
Redeemed in 1986		4,904.26
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		30,926.25
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		268,200.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		268,200.00

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	1,627,266.74
Taxes Receivable	202,134.47
Tax Title Liens	30,926.25
Foreclosed Property	268,200.00
Emergencies & Other Deferred Charges	255,000.00
State and Federal Aid Receivable	8,824.43
Other Receivables	25,765.91
Total	2,418,117.80
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,641,013.85
Reserves for Receivables	501,260.72
Surplus Dec. 31, 1986	275,843.23
Total	2,418,117.80

1703

Population 1980 1,290
Population 1986 1,236
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.82
State Equalized Tax Rate 2.22

ELSINBORO TOWNSHIP – SALEM COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:	
Gross Debt	59.87
Net Debt	42.07
Debt Service	
Total Tax Levy	543.83
Municipal Expenditures	172.57

PER CENT:	
Gross Debt	.26
Net Debt	.18
Tax Levy Collected	94.19
Tax Levy Cancelled, Abated or Adjusted	.04

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		11,885.90
Assessment of Taxes		6,750.00
Collection of Taxes		5,401.57
Planning, Housing & Development		839.54
Human Resources		
Elections		
General Administration (other)		32,266.79
JUDICIARY		
Municipal Courts		
PUBLIC SAFETY		
Fire Protection		16,300.00
Police Protection		42,850.00
Civil Defense & Disaster Control		2,525.00
Environmental Inspection & Control		3,042.71
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		17,478.40
Sewers and Sewage Processing		
Garbage and Trash Disposal		26,664.51
Public Buildings and Grounds		
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		270.00
Welfare-Public Assistance		2,080.96
Hospitals, Clinics, First Aid		300.00
Animal, Insect, & Rodent Control		750.00
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		
Land Reclamation & Conservation		
Other Recreational Services		
EDUCATION (excluding schools)		
Libraries		
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		5,985.30
Employee Fringe Benefits		
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	175,390.68
CAPITAL IMPROVEMENTS	*MEMO*	
DEBT SERVICE		
Principal Payments		
Interest Payments		
DEFERRED CHARGES		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		659,548.92
RESERVE FOR UNCOLLECTED TAXES		37,902.29
EXPENDITURES	TOTAL	872,841.89

REVENUES-REALIZED		
1986 Property Taxes Collected		634,465.32
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		25,650.87
Business Personalty Replacement Taxes		8,728.88
Taxes from Public Utilities		79,404.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		8,157.11
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		4,396.00
Sale of Acquired Property		
Other Miscellaneous Revenues		29,266.04
	Total	790,068.22
Prior Years Surplus Appropriated		100,000.00
REVENUES	TOTAL	890,068.22
Reserve For Uncollected Taxes		37,902.29
CAPITAL OUTLAY	TOTAL	60,312.33
Public Enterprises		
Recreation—Culture		
Public Works		60,312.33
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	22,000	
Self-liquidating		
Other	52,000	52,000
Total	74,000	52,000

ISSUED AND OUTSTANDING	
School	22,000.00
Self-Liquidating	
Other	52,000.00
Total	74,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	28,704,990

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	169	1.89	444,800.00
2	Residential	510	78.84	18,529,000.00
3	Farm	171	13.90	3,267,300.00
4a	Commercial	11	5.37	1,261,000.00
4b	Industrial			
4c	Apartments			
Total		861		23,502,100.00

Land Area 13.00 Sq. Miles

Net Valuation Taxable-Municipal	23,788,057
Net Valuation Taxable-County	29,514,562
State Equalized Valuation	30,076,932
State Equalization Ratio	78.89

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.34	
Local District School Taxes		404,439.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.85	255,109.92
County Library Taxes		
Local Municipal Purpose Taxes	.03	9,966.30
Veteran & Senior Citizen Taxes		24,700.00
Total Taxes for Rate Computation	2.22	694,215.22
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		2,657.87
Total Taxes Levied - ABSTRACT		672,173.09
Total Taxes Billed		673,570.34
1986 TAXES COLLECTED		634,465.32
1986 Taxes Cancelled, Abated or Adjusted		259.44
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		38,845.58
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		25,650.87
Collected in 1986		25,650.87
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		4,200.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		4,200.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	282,602.22
Taxes Receivable	38,845.58
Tax Title Liens	
Foreclosed Property	4,200.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	542.12
Total	326,189.92
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	139,030.41
Reserves for Receivables	143,571.81
Surplus Dec. 31, 1986	43,587.70
Total	326,189.92

0214

Population 1980 7,793
Population 1986 7,527
S & P Rating
Moody Rating A1

General Tax Rate Per $100. 4.19
State Equalized Tax Rate 1.99

EMERSON BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	358.79	Gross Debt	.84
Net Debt	332.22	Net Debt	.78
Debt Service	36.78	Tax Levy Collected	98.14
Total Tax Levy	1,028.65	Tax Levy Cancelled, Abated or Adjusted	.08
Municipal Expenditures	421.55		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	7,587,347.65
Financial Administration	50,353.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	105,890.00	Delinquent Tax & Lien Collections	127,758.45
Collection of Taxes	19,923.00	Business Personalty Replacement Taxes	71,940.76
Planning, Housing & Development	12,105.00	Taxes from Public Utilities	481,768.00
Human Resources	31,610.00	Other Miscellaneous Tax Revenues	
Elections	2,188.42	State Aid Revenues	85,158.32
General Administration (other)	283,819.46	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	40,449.00
Municipal Courts	25,118.56	Sale of Acquired Property	30,000.00
PUBLIC SAFETY		Other Miscellaneous Revenues	378,533.45
Fire Protection	147,840.00	Total	8,802,955.63
Police Protection	803,399.01	Prior Years Surplus Appropriated	180,000.00
Civil Defense & Disaster Control	6,825.00	REVENUES TOTAL	8,982,955.63
Environmental Inspection & Control	43,401.48	Reserve For Uncollected Taxes	256,040.94
Other Public Safety		CAPITAL OUTLAY TOTAL	212,397.95
PUBLIC WORKS			
Streets and Drainage	183,919.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	248,164.00	Public Works	206,617.19
Public Buildings and Grounds	127,017.96	Buildings and Grounds	2,322.84
Other Public Works	33,250.00	Library and Education	3,457.92
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	35,401.00	All Other	
Welfare-Public Assistance	3,600.04	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	2,100.00	School	200,000
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	2,500,618 / 2,500,618
Beaches and Boardwalks		Total	2,700,618 / 2,500,618
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation	1,525.00	ISSUED AND OUTSTANDING	
Other Recreational Services	32,210.00	School	200,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	117,200.00	Other	1,778,850.00
Other Educational Services		Total	1,978,850.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	322,380,718
Pensions & F. I. C. A.	161,522.35	REAL PROPERTY VALUATIONS	
Employee Fringe Benefits	98,770.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	2,577,152.28		
CAPITAL IMPROVEMENTS *MEMO*	35,500.00		
DEBT SERVICE			
Principal Payments	146,000.00		
Interest Payments	130,836.59		
DEFERRED CHARGES	63,014.44		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,023,947.06		
RESERVE FOR UNCOLLECTED TAXES	256,040.94		
EXPENDITURES TOTAL	9,196,991.31		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	103	1.31	2,396,300.00
2	Residential	2127	76.87	140,743,120.00
3	Farm	2	.04	68,900.00
4a	Commercial	110	21.21	38,834,700.00
4b	Industrial	10	.58	1,056,700.00
4c	Apartments			
Total		2352		183,099,720.00

Land Area 2.20 Sq. Miles

Net Valuation Taxable-Municipal	183,698,447
Net Valuation Taxable-County	313,317,375
State Equalized Valuation	385,666,487
State Equalization Ratio	47.55

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.28	
Local District School Taxes		4,932,167.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.28	1,091,780.06
County Library Taxes		
Local Municipal Purpose Taxes	.43	1,669,766.34
Veteran & Senior Citizen Taxes		73,800.00
Total Taxes for Rate Computation	1.99	7,767,513.40
Special District Taxes		
Bank Corp. Taxes		14,840.01
Added and Omitted Taxes		34,060.42
Total Taxes Levied - ABSTRACT		7,742,613.83
Total Taxes Billed		7,731,025.36
1986 TAXES COLLECTED		7,587,347.65
1986 Taxes Cancelled, Abated or Adjusted		5,950.68
Transfer to Tax Title Liens or Foreclosed		184.36
Balance Outstanding Dec. 31, 1986		137,542.67
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		129,038.27
Collected in 1986		127,553.45
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		1,484.82
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		1,715.90
Transfer From Taxes		184.36
Redeemed in 1986		205.00
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		1,695.26
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		13,200.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		13,200.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		2,781,767.83
Taxes Receivable		139,027.49
Tax Title Liens		1,695.26
Foreclosed Property		13,200.00
Emergencies & Other Deferred Charges		100,016.18
State and Federal Aid Receivable		2,187.36
Other Receivables		14,771.22
Total		3,052,665.34
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,658,995.97
Reserves for Receivables		168,693.97
Surplus Dec. 31, 1986		224,975.40
Total		3,052,665.34

1986/3000

0215

Population 1980	23,701
Population 1986	23,409
S & P Rating	A+
Moody Rating	A1

General Tax Rate Per $100. 5.50

State Equalized Tax Rate 2.50

ENGLEWOOD CITY – BERGEN COUNTY

Form of Government:
Special Charter – (CH 124 – 1978)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	745.12	Gross Debt	1.72
Net Debt	529.39	Net Debt	1.22
Debt Service	135.07	Tax Levy Collected	95.65
Total Tax Levy	1,358.55	Tax Levy Cancelled, Abated or Adjusted	.30
Municipal Expenditures	970.69		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	14,230.00
Municipal Clerk	121,750.00
Financial Administration	235,140.00
Assessment of Taxes	70,340.00
Collection of Taxes	78,111.00
Planning, Housing & Development	52,864.00
Human Resources	69,768.00
Elections	
General Administration (other)	2,119,640.00
JUDICIARY	
Municipal Courts	185,795.00
PUBLIC SAFETY	
Fire Protection	1,837,383.00
Police Protection	3,673,591.20
Civil Defense & Disaster Control	6,000.00
Environmental Inspection & Control	316,423.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,169,238.00
Sewers and Sewage Processing	1,402,557.93
Garbage and Trash Disposal	898,675.00
Public Buildings and Grounds	659,177.00
Other Public Works	349,793.00
HEALTH and WELFARE	
Health Services Except Environmental	455,627.00
Welfare-Public Assistance	164,296.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	57,600.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	198,390.00
Land Reclamation & Conservation	4,570.00
Other Recreational Services	255,375.00
EDUCATION (excluding schools)	
Libraries	613,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,699,200.00
Employee Fringe Benefits	770,000.00
Other Statutory Expenditures	30,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	17,508,534.13
CAPITAL IMPROVEMENTS *MEMO*	85,000.00
DEBT SERVICE	
Principal Payments	2,009,903.67
Interest Payments	1,151,954.45
TYPE I SCHL DEBT *MEMO	788,899.81
DEFERRED CHARGES	45,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	17,524,995.36
RESERVE FOR UNCOLLECTED TAXES	2,007,588.17
EXPENDITURES TOTAL	40,247,975.78

REVENUES-REALIZED	
1986 Property Taxes Collected	30,347,439.59
1986 Payments in Lieu of Taxes	184,188.02
Delinquent Tax & Lien Collections	1,397,318.29
Business Personalty Replacement Taxes	648,290.56
Taxes from Public Utilities	2,070,880.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	295,561.35
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	401,290.28
Sale of Acquired Property	
Other Miscellaneous Revenues	2,349,419.75
Total	37,694,387.84
Prior Years Surplus Appropriated	2,000,000.00
REVENUES TOTAL	39,694,387.84
Reserve For Uncollected Taxes	2,007,588.17
CAPITAL OUTLAY TOTAL	2,183,368.01
Public Enterprises	
Recreation—Culture	32,389.35
Public Works	1,202,837.86
Buildings and Grounds	
Library and Education	948,140.80
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,050,000	
Self-liquidating		
Other	12,392,600	12,392,600
Total	17,442,600	12,392,600
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		11,458,000.00
Total		11,458,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		1,013,336,714

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	254	1.60	8,927,600.00
2	Residential	5439	68.52	383,209,000.00
3	Farm			
4a	Commercial	451	13.92	77,848,800.00
4b	Industrial	141	11.64	65,110,600.00
4c	Apartments	63	4.32	24,133,400.00
Total		6348		559,229,400.00

Land Area 4.90Sq. Miles

Net Valuation Taxable-Municipal	570,340,184
Net Valuation Taxable-County	1,007,126,441
State Equalized Valuation	1,240,726,879
State Equalization Ratio	45.48

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.06	
Local District School Taxes		13,254,311.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.06	789,404.00
County Taxes	.28	3,481,280.36
County Library Taxes		
Local Municipal Purpose Taxes	1.10	13,813,977.27
Veteran & Senior Citizen Taxes		150,700.00
Total Taxes for Rate Computation	2.50	31,489,672.63
Special District Taxes		
Bank Corp. Taxes		103,312.51
Added and Omitted Taxes		360,101.01
Total Taxes Levied - ABSTRACT		31,802,386.15
Total Taxes Billed		31,728,811.14
1986 TAXES COLLECTED		30,347,439.59
1986 Taxes Cancelled, Abated or Adjusted		96,059.32
Transfer to Tax Title Liens or Foreclosed		58,789.50
Balance Outstanding Dec. 31, 1986		1,226,522.73
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		1,224,637.59
Collected in 1986		1,211,689.97
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		1,642.01
Balance December 31, 1986		11,305.61
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		227,703.27
Transfer From Taxes		60,648.30
Redeemed in 1986		185,628.32
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		102,723.25
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		78,079.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		78,079.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		8,899,459.70
Taxes Receivable		1,237,828.34
Tax Title Liens		102,723.25
Foreclosed Property		78,079.00
Emergencies & Other Deferred Charges		180,000.00
State and Federal Aid Receivable		
Other Receivables		117,081.33
Total		10,615,171.62
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		4,701,359.87
Reserves for Receivables		1,535,711.92
Surplus Dec. 31, 1986		4,378,099.83
Total		10,615,171.62

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0216

Population 1980 5,698
Population 1986 5,816
S & P Rating
Moody Rating AA1

General Tax Rate Per $100. 2.72
State Equalized Tax Rate .97

ENGLEWOOD CLIFFS BORO. – BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	776.41	Gross Debt	.56
Net Debt	733.43	Net Debt	.53
Debt Service	98.67	Tax Levy Collected	93.82
Total Tax Levy	1,543.16	Tax Levy Cancelled, Abated or Adjusted	3.35
Municipal Expenditures	873.79		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	11,000.00
Municipal Clerk	
Financial Administration	18,000.00
Assessment of Taxes	171,075.00
Collection of Taxes	56,250.00
Planning, Housing & Development	23,550.00
Human Resources	
Elections	
General Administration (other)	363,000.00
JUDICIARY	
Municipal Courts	37,750.00
PUBLIC SAFETY	
Fire Protection	104,369.00
Police Protection	1,213,898.66
Civil Defense & Disaster Control	600.00
Environmental Inspection & Control	20,725.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	515,273.77
Sewers and Sewage Processing	373,502.08
Garbage and Trash Disposal	132,462.45
Public Buildings and Grounds	49,000.00
Other Public Works	84,273.22
HEALTH and WELFARE	
Health Services Except Environmental	26,724.00
Welfare-Public Assistance	3,150.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	70,289.00
Land Reclamation & Conservation	
Other Recreational Services	8,000.00
EDUCATION (excluding schools)	
Libraries	62,975.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	232,159.53
Employee Fringe Benefits	116,084.00
Other Statutory Expenditures	10,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	3,704,110.71
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	354,500.00
Interest Payments	219,358.93
DEFERRED CHARGES	476,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,469,773.23
RESERVE FOR UNCOLLECTED TAXES	328,000.00
EXPENDITURES TOTAL	11,551,742.87

REVENUES-REALIZED	
1986 Property Taxes Collected	8,380,440.07
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	132,996.07
Business Personalty Replacement Taxes	296,197.32
Taxes from Public Utilities	597,311.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	40,044.01
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	35,262.45
Sale of Acquired Property	
Other Miscellaneous Revenues	1,236,799.15
Total	10,719,050.07
Prior Years Surplus Appropriated	360,000.00
REVENUES TOTAL	11,079,050.07
Reserve For Uncollected Taxes	328,000.00
CAPITAL OUTLAY TOTAL	2,898,021.90
Public Enterprises	
Recreation—Culture	28.84
Public Works	222,958.84
Buildings and Grounds	1,226,023.27
Library and Education	
Conservation	1,449,010.95
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	250,000	
Self-liquidating		
Other	4,265,625	4,265,625
Total	4,515,625	4,265,625

ISSUED AND OUTSTANDING	
School	250,000.00
Self-Liquidating	
Other	3,341,500.00
Total	3,591,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	807,600,163

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	165	2.33	7,575,200.00
2	Residential	1779	49.91	162,140,300.00
3	Farm			
4a	Commercial	104	47.53	154,420,200.00
4b	Industrial	1	.03	90,000.00
4c	Apartments	2	.20	653,000.00
Total		2051		324,878,700.00

Land Area	1.80 Sq. Miles
Net Valuation Taxable-Municipal	325,426,796
Net Valuation Taxable-County	904,135,212
State Equalized Valuation	912,616,316
State Equalization Ratio	35.62

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.36	3,319,570.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.34	3,150,202.73
County Library Taxes		
Local Municipal Purpose Taxes	.26	2,375,355.36
Veteran & Senior Citizen Taxes		30,650.00
Total Taxes for Rate Computation	.96	8,875,778.59
Special District Taxes		
Bank Corp. Taxes		49,370.74
Added and Omitted Taxes		80,511.76
Total Taxes Levied - ABSTRACT		8,975,011.09
Total Taxes Billed		8,932,120.61
1986 TAXES COLLECTED		8,380,440.07
1986 Taxes Cancelled, Abated or Adjusted		299,319.68
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		252,360.86
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		133,229.83
Collected in 1986		132,996.07
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		233.76
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		39,528.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		39,528.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,168,505.07
Taxes Receivable	252,594.62
Tax Title Liens	
Foreclosed Property	39,528.00
Emergencies & Other Deferred Charges	152,000.00
State and Federal Aid Receivable	7,058.82
Other Receivables	10,463.83
Total	1,630,150.34
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	801,401.72
Reserves for Receivables	302,586.45
Surplus Dec. 31, 1986	526,162.17
Total	1,630,150.34

1312

Population 1980 976
Population 1986 1,080
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.45
State Equalized Tax Rate 2.11

ENGLISHTOWN BORO. – MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:

Gross Debt	1,850.04
Net Debt	926.13
Debt Service	6.62
Total Tax Levy	669.06
Municipal Expenditures	389.69

PER CENT:

Gross Debt	8.39
Net Debt	4.20
Tax Levy Collected	94.35
Tax Levy Cancelled, Abated or Adjusted	.67

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	3,350.00
Municipal Clerk	15,345.00
Financial Administration	16,435.86
Assessment of Taxes	4,400.00
Collection of Taxes	3,373.00
Planning, Housing & Development	11,350.00
Human Resources	
Elections	5,750.00
General Administration (other)	71,678.40
JUDICIARY	
Municipal Courts	12,479.00
PUBLIC SAFETY	
Fire Protection	14,800.00
Police Protection	61,884.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	10,968.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	22,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	53,700.00
Public Buildings and Grounds	3,150.00
Other Public Works	14,000.00
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	4,465.00
Hospitals, Clinics, First Aid	500.00
Animal, Insect, & Rodent Control	900.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	2,870.01
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	10,821.00
Employee Fringe Benefits	6,000.00
Other Statutory Expenditures	3,200.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	353,419.27
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	7,149.91
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	563,533.41
RESERVE FOR UNCOLLECTED TAXES	60,300.00
EXPENDITURES TOTAL	984,402.59

REVENUES-REALIZED

1986 Property Taxes Collected	676,576.20
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	38,995.28
Business Personalty Replacement Taxes	20,624.48
Taxes from Public Utilities	57,089.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	9,924.92
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	7,400.00
Sale of Acquired Property	
Other Miscellaneous Revenues	62,575.30
Total	873,185.18
Prior Years Surplus Appropriated	141,395.41
REVENUES TOTAL	1,014,580.59
Reserve For Uncollected Taxes	60,300.00
CAPITAL OUTLAY TOTAL	168,379.83
Public Enterprises	146,106.59
Recreation—Culture	13,726.66
Public Works	7,[illegible].58
Buildings and Grounds	1[illegible]30
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	359,995	
Self-liquidating	1,281,694	643,869
Other	356,349	356,349
Total	1,998,039	1,000,219

ISSUED AND OUTSTANDING	
School	128,888.77
Self-Liquidating	1,199,530.44
Other	28,599.64
Total	1,357,018.85
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	23,818,6[illegible]

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATIO[illegible]
1	Vacant Land	37	3.20	806,650.00
2	Residential	320	65.29	16,460,430.00
3	Farm	10	1.78	449,720.00
4a	Commercial	29	18.45	4,652,300.00
4b	Industrial	5	9.80	2,470,900.00
4c	Apartments	2	1.48	372,950.00
Total		403		25,212,950.00

Land Area .57 Sq. Miles

Net Valuation Taxable-Municipal	27,503,434
Net Valuation Taxable-County	27,478,181
State Equalized Valuation	31,539,906
State Equalization Ratio	86.20

1986 PROPERTY TAX

STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.31	418,085.26
School Taxes in Municipal Budget		
County Taxes	.44	* 140,009.43
County Library Taxes	.02	5,438.72
Local Municipal Purpose Taxes	.34	109,372.98
Veteran & Senior Citizen Taxes		10,450.00
Total Taxes for Rate Computation	2.11	683,356.39
Special District Taxes		
Bank Corp. Taxes		5,611.14
Added and Omitted Taxes		44,065.70
Total Taxes Levied - ABSTRACT		722,583.23
Total Taxes Billed		717,074.89
1986 TAXES COLLECTED		676,576.20
1986 Taxes Cancelled, Abated or Adjusted		4,781.40
Transfer to Tax Title Liens or Foreclosed		1,036.64
Balance Outstanding Dec. 31, 1986		34,680.65

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1986	37,360.16
Collected in 1986	32,308.36
Cancelled, Abated or Adjusted 1986	5,051.80
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1986	7,155.23
Transfer From Taxes	1,036.64
Redeemed in 1986	6,686.92
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	1,504.95

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1986	100.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	100.00

CURRENT FINANCES DECEMBER 31, 1986

ASSETS

Cash Dec. 31, 1986	291,977.15
Taxes Receivable	34,680.65
Tax Title Liens	1,504.95
Foreclosed Property	100.00
Emergencies & Other Deferred Charges	6,107.63
State and Federal Aid Receivable	
Other Receivables	8,128.32
Total	342,498.70

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	101,906.85
Reserves for Receivables	44,413.92
Surplus Dec. 31, 1986	196,177.93
Total	342,498.70

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0706

Population 1980 2,363
Population 1986 2,342
S & P Rating
Moody Rating

General Tax Rate Per $100. 6.21
State Equalized Tax Rate 1.98

ESSEX FELLS TOWNSHIP – ESSEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:
Gross Debt 134.22
Net Debt
Debt Service
Total Tax Levy 1,828.05
Municipal Expenditures 655.30

PER CENT:
Gross Debt .17
Net Debt
Tax Levy Collected 98.98
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		37,572.00
Assessment of Taxes		6,541.83
Collection of Taxes		7,002.16
Planning, Housing & Development		1,296.57
Human Resources		24,248.75
Elections		568.39
General Administration (other)		185,136.25
JUDICIARY		
Municipal Courts		27,698.65
PUBLIC SAFETY		
Fire Protection		16,701.49
Police Protection		403,530.57
Civil Defense & Disaster Control		
Environmental Inspection & Control		3,035.79
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		228,724.24
Sewers and Sewage Processing		5,320.00
Garbage and Trash Disposal		55,540.44
Public Buildings and Grounds		16,574.40
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		4,012.21
Welfare-Public Assistance		2,450.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		11,745.00
Land Reclamation & Conservation		
Other Recreational Services		7,005.00
EDUCATION (excluding schools)		
Libraries		
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		127,380.99
Employee Fringe Benefits		2,642.38
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	1,174,727.11
CAPITAL IMPROVEMENTS	*MEMO*	62,638.00
DEBT SERVICE		
Principal Payments		
Interest Payments		
DEFERRED CHARGES		1,600.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		3,713,383.80
RESERVE FOR UNCOLLECTED TAXES		358,379.59
EXPENDITURES	TOTAL	5,248,090.50

REVENUES-REALIZED		
1986 Property Taxes Collected		4,241,708.49
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		29,467.68
Business Personalty Replacement Taxes		6,004.24
Taxes from Public Utilities		223,858.43
Other Miscellaneous Tax Revenues		
State Aid Revenues		141,790.18
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		8,196.00
Sale of Acquired Property		
Other Miscellaneous Revenues		256,367.38
	Total	4,907,392.40
Prior Years Surplus Appropriated		379,000.00
REVENUES	TOTAL	5,286,392.40
Reserve For Uncollected Taxes		358,379.59
CAPITAL OUTLAY	TOTAL	72,344.97
Public Enterprises		33,241.66
Recreation—Culture		
Public Works		
Buildings and Grounds		39,103.31
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	314,342	
Self-liquidating		
Other		
Total	314,342	

ISSUED AND OUTSTANDING	
School	314,342.58
Self-Liquidating	
Other	
Total	314,342.58
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	189,091,809

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	32	.98	676,700.00
2	Residential	728	96.59	66,430,200.00
3	Farm			
4a	Commercial	5	2.43	1,667,800.00
4b	Industrial			
4c	Apartments			
Total		765		68,774,700.00

Land Area 1.30 Sq. Miles

Net Valuation Taxable-Municipal	68,937,000
Net Valuation Taxable-County	191,362,439
State Equalized Valuation	215,756,971
State Equalization Ratio	31.90

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.37	799,231.00
Regional & Consolidated School Tax	.32	681,792.32
School Taxes in Municipal Budget		
County Taxes	1.03	2,232,360.48
County Library Taxes		
Local Municipal Purpose Taxes	.26	563,551.85
Veteran & Senior Citizen Taxes		8,050.00
Total Taxes for Rate Computation	1.98	4,284,985.65
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		4,361.71
Total Taxes Levied - ABSTRACT		4,281,297.36
Total Taxes Billed		4,285,349.41
1986 TAXES COLLECTED		4,241,708.49
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		43,640.92

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	29,467.68
Collected in 1986	29,467.68
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	
Transfer From Taxes	
Redeemed in 1986	
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	1,900.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	1,900.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	1,478,748.13
Taxes Receivable	43,640.92
Tax Title Liens	
Foreclosed Property	1,900.00
Emergencies & Other Deferred Charges	15,535.45
State and Federal Aid Receivable	185,000.00
Other Receivables	30.00
Total	1,724,854.50
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,182,580.04
Reserves for Receivables	45,570.92
Surplus Dec. 31, 1986	496,703.54
Total	1,724,854.50

0109

Population 1980 848
Population 1986 1,000
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.26
State Equalized Tax Rate 1.93

ESTELL MANOR CITY – ATLANTIC COUNTY

Form of Government:
Small Municipality Plan D (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:
Gross Debt 151.00
Net Debt
Debt Service
Total Tax Levy 849.76
Municipal Expenditures 486.26

PER CENT:
Gross Debt .37
Net Debt
Tax Levy Collected 88.73
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	18,200.00
Assessment of Taxes	32,800.00
Collection of Taxes	19,000.00
Planning, Housing & Development	7,972.30
Human Resources	
Elections	
General Administration (other)	87,865.70
JUDICIARY	
Municipal Courts	57,659.00
PUBLIC SAFETY	
Fire Protection	15,478.43
Police Protection	6,300.00
Civil Defense & Disaster Control	1,150.00
Environmental Inspection & Control	550.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	35,368.31
Sewers and Sewage Processing	
Garbage and Trash Disposal	40,802.00
Public Buildings and Grounds	11,000.00
Other Public Works	1,650.00
HEALTH and WELFARE	
Health Services Except Environmental	300.00
Welfare-Public Assistance	875.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	720.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,000.00
Land Reclamation & Conservation	1,500.00
Other Recreational Services	450.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	12,550.00
Employee Fringe Benefits	
Other Statutory Expenditures	2,065.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	357,255.74
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	833,270.95
RESERVE FOR UNCOLLECTED TAXES	129,000.00
EXPENDITURES TOTAL	1,319,526.69

REVENUES-REALIZED	
1986 Property Taxes Collected	754,121.30
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	71,219.39
Business Personalty Replacement Taxes	7,679.48
Taxes from Public Utilities	172,888.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	51,905.26
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	3,275.31
Sale of Acquired Property	
Other Miscellaneous Revenues	80,615.26
Total	1,141,704.00
Prior Years Surplus Appropriated	172,215.52
REVENUES TOTAL	1,313,919.52
Reserve For Uncollected Taxes	129,000.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	151,000	
Self-liquidating		
Other		
Total	151,000	

ISSUED AND OUTSTANDING	
School	151,000.00
Self-Liquidating	
Other	
Total	151,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	40,981,769

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1855	39.81	7,695,945.00
2	Residential	357	45.42	8,779,919.00
3	Farm	69	9.88	1,910,664.00
4a	Commercial	15	3.00	580,420.00
4b	Industrial	5	1.41	272,990.00
4c	Apartments	1	.47	91,180.00
Total		2302		19,331,118.00

Land Area 53.75 Sq. Miles

Net Valuation Taxable-Municipal	19,573,683
Net Valuation Taxable-County	42,685,524
State Equalized Valuation	43,019,989
State Equalization Ratio	45.19

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.43	
Local District School Taxes		618,253.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.46	* 199,879.10
County Library Taxes	.03	15,138.35
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		13,300.00
Total Taxes for Rate Computation	1.92	846,570.95
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		16,487.08
Total Taxes Levied - ABSTRACT		849,758.03
Total Taxes Billed		849,934.87
1986 TAXES COLLECTED		754,121.30
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		28,389.09
Balance Outstanding Dec. 31, 1986		67,424.48
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		71,724.96
Collected in 1986		58,048.35
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		13,676.61
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		197,073.51
Transfer From Taxes		44,138.26
Redeemed in 1986		13,171.04
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		228,040.73
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		274,175.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		274,175.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		781,483.61
Taxes Receivable		67,424.48
Tax Title Liens		228,040.73
Foreclosed Property		274,175.00
Emergencies & Other Deferred Charges		14,000.00
State and Federal Aid Receivable		
Other Receivables		8,645.07
Total		1,373,768.89
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		497,098.70
Reserves for Receivables		574,331.28
Surplus Dec. 31, 1986		302,338.91
Total		1,373,768.89

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0313

Population 1980 21,508
Population 1986 28,670
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.66
State Equalized Tax Rate 1.97

EVESHAM TOWNSHIP – BURLINGTON CO.

Form of Government:
Council–Manager Plan B (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:

Gross Debt	549.53
Net Debt	339.23
Debt Service	33.31
Total Tax Levy	669.78
Municipal Expenditures	254.07

PER CENT:

Gross Debt	2.12
Net Debt	1.31
Tax Levy Collected	98.08
Tax Levy Cancelled, Abated or Adjusted	.02

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	19,985.00
Municipal Clerk	98,319.00
Financial Administration	158,531.00
Assessment of Taxes	88,236.00
Collection of Taxes	90,732.00
Planning, Housing & Development	112,791.00
Human Resources	43,751.34
Elections	
General Administration (other)	933,843.00
JUDICIARY	
Municipal Courts	48,512.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	1,494,366.27
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	140,850.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	464,785.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	1,040,575.00
Public Buildings and Grounds	29,298.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	11,725.00
Welfare-Public Assistance	2,125.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	14,628.30
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	81,742.00
Land Reclamation & Conservation	1,500.00
Other Recreational Services	149,478.00
EDUCATION (excluding schools)	
Libraries	72,806.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	447,530.16
Employee Fringe Benefits	
Other Statutory Expenditures	5,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	5,551,309.07
CAPITAL IMPROVEMENTS *MEMO*	100,000.00
DEBT SERVICE	
Principal Payments	425,000.00
Interest Payments	530,008.97
DEFERRED CHARGES	166,170.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	16,160,224.72
RESERVE FOR UNCOLLECTED TAXES	611,750.04
EXPENDITURES TOTAL	23,444,462.80

REVENUES-REALIZED

1986 Property Taxes Collected	18,825,069.13
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	714,054.71
Business Personalty Replacement Taxes	100,223.12
Taxes from Public Utilities	1,899,025.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	177,963.51
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	102,904.80
Sale of Acquired Property	
Other Miscellaneous Revenues	1,823,672.99
Total	23,642,913.26
Prior Years Surplus Appropriated	1,766,281.00
REVENUES TOTAL	25,409,194.26
Reserve For Uncollected Taxes	611,750.04
CAPITAL OUTLAY TOTAL	481,855.53
Public Enterprises	70,157.00
Recreation—Culture	9,450.22
Public Works	274,971.76
Buildings and Grounds	127,276.55
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,792,199	
Self-liquidating	78,919	
Other	9,883,968	9,725,582
Total	15,755,086	9,725,582

ISSUED AND OUTSTANDING	
School	5,676,808.98
Self-Liquidating	
Other	7,352,000.00
Total	13,028,808.98
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	743,409,217

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2307	6.68	42,560,100.00
2	Residential	7759	72.43	461,532,500.00
3	Farm	218	.84	5,326,600.00
4a	Commercial	297	16.22	103,355,500.00
4b	Industrial	12	1.39	8,845,500.00
4c	Apartments	8	2.45	15,631,800.00
Total		10601		637,252,000.00

Land Area 29.65 Sq. Miles

Net Valuation Taxable-Municipal	650,119,994
Net Valuation Taxable-County	831,126,810
State Equalized Valuation	875,418,075
State Equalization Ratio	73.88

1986 PROPERTY TAX

STATE EQUALIZED TAX RATE	▼ .70	
Local District School Taxes	.46	6,187,255.50
Regional & Consolidated School Tax		4,076,491.81
School Taxes in Municipal Budget		
County Taxes	.57	4,977,219.56
County Library Taxes	.03	278,257.85
Local Municipal Purpose Taxes	.20	1,771,276.00
Veteran & Senior Citizen Taxes		138,550.00
Total Taxes for Rate Computation	1.96	17,429,050.72
Special District Taxes		641,000.00
Bank Corp. Taxes		14,499.96
Added and Omitted Taxes		1,256,706.79
Total Taxes Levied - ABSTRACT		19,202,707.47
Total Taxes Billed		19,193,526.03
1986 TAXES COLLECTED		18,825,069.13
1986 Taxes Cancelled, Abated or Adjusted		4,083.31
Transfer to Tax Title Liens or Foreclosed		7,140.29
Balance Outstanding Dec. 31, 1986		357,233.30

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1986	828,745.59
Collected in 1986	802,544.73
Cancelled, Abated or Adjusted 1986	1,651.89
Transfers to Tax Title Liens or Foreclosed	5.48
Balance December 31, 1986	24,543.49

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1986	59,395.00
Transfer From Taxes	7,161.33
Redeemed in 1986	24,889.55
Cancelled, Abated or Adjusted (1986)	308.47
Transfers to Foreclosed Property	
Balance December 31, 1986	41,358.31

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1986	283,780.82
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	283,780.82

CURRENT FINANCES DECEMBER 31, 1986

ASSETS

Cash Dec. 31, 1986	6,162,781.12
Taxes Receivable	381,776.79
Tax Title Liens	41,358.31
Foreclosed Property	283,780.82
Emergencies & Other Deferred Charges	8,500.00
State and Federal Aid Receivable	80,974.29
Other Receivables	101,684.99
Total	7,060,856.32

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	3,236,023.19
Reserves for Receivables	808,600.91
Surplus Dec. 31, 1986	3,016,232.22
Total	7,060,856.32

1102

Population 1980 34,842
Population 1986 35,578
S & P Rating
Moody Rating A

General Tax Rate Per $100. 11.26
State Equalized Tax Rate 2.51

EWING TOWNSHIP – MERCER COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	216.27	Gross Debt	.86
Net Debt	203.12	Net Debt	.81
Debt Service	32.33	Tax Levy Collected	97.68
Total Tax Levy	718.39	Tax Levy Cancelled, Abated or Adjusted	.13
Municipal Expenditures	409.55		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk			
Financial Administration	58,111.05	1986 Property Taxes Collected	24,926,948.94
Assessment of Taxes	59,880.02	1986 Payments in Lieu of Taxes	89,000.00
Collection of Taxes	119,909.42	Delinquent Tax & Lien Collections	626,527.33
Planning, Housing & Development	138,109.46	Business Personalty Replacement Taxes	1,268,157.60
Human Resources	938.00	Taxes from Public Utilities	2,301,350.00
Elections	9,005.25	Other Miscellaneous Tax Revenues	1,103,171.16
General Administration (other)	923,725.33	State Aid Revenues	1,146,893.46
JUDICIARY		Federal Aid Revenues	
Municipal Courts	115,564.93	State and Local Fiscal Assistance Act Utilized	156,399.19
PUBLIC SAFETY		Sale of Acquired Property	63,436.60
Fire Protection	487,974.69	Other Miscellaneous Revenues	4,398,112.89
Police Protection	2,313,426.52	Total	36,079,997.17
Civil Defense & Disaster Control	1,356.56	Prior Years Surplus Appropriated	600,000.00
Environmental Inspection & Control	79,836.75	REVENUES TOTAL	36,679,997.17
Other Public Safety		Reserve For Uncollected Taxes	904,000.00
PUBLIC WORKS		CAPITAL OUTLAY TOTAL	1,900,872.09
Streets and Drainage	1,137,483.99		
Sewers and Sewage Processing	3,372,440.25	Public Enterprises	
Garbage and Trash Disposal	1,497,749.91	Recreation—Culture	
Public Buildings and Grounds	215,078.11	Public Works	1,900,872.09
Other Public Works		Buildings and Grounds	
HEALTH and WELFARE		Library and Education	
Health Services Except Environmental	137,665.07	Conservation	
Welfare-Public Assistance	37,551.00	All Other	
Hospitals, Clinics, First Aid		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Animal, Insect, & Rodent Control	15,468.50	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Other Welfare Services		School	468,000
RECREATION and CONSERVATION		Self-liquidating	
Beaches and Boardwalks		Other	7,226,507 / 7,226,507
Parks, Playgrounds, Shade Trees	497,973.14	Total	7,694,507 / 7,226,507
Land Reclamation & Conservation	385.47	ISSUED AND OUTSTANDING	
Other Recreational Services	141,669.74	School	468,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	5,957,030.00
Other Educational Services		Total	6,425,030.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	896,744,179
Pensions & F. I. C. A.	742,588.76	REAL PROPERTY VALUATIONS	
Employee Fringe Benefits	411,690.44		
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	12,515,582.36		
CAPITAL IMPROVEMENTS *MEMO*	50,000.00		
DEBT SERVICE			
Principal Payments	895,720.00		
Interest Payments	254,423.91		
DEFERRED CHARGES	1,139.57		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	21,956,530.32		
RESERVE FOR UNCOLLECTED TAXES	904,000.00		
EXPENDITURES TOTAL	36,527,396.16		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1011	1.53	3,377,590.00
2	Residential	9382	64.97	143,662,290.00
3	Farm	10	.09	204,310.00
4a	Commercial	462	22.02	48,677,840.00
4b	Industrial	34	6.16	13,626,910.00
4c	Apartments	15	5.23	11,558,200.00
Total		10914		221,107,140.00

Land Area 15.13 Sq. Miles

Net Valuation Taxable-Municipal	225,335,226
Net Valuation Taxable-County	940,436,666
State Equalized Valuation	998,111,340
State Equalization Ratio	22.25

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.42	
Local District School Taxes		14,361,885.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.68	6,894,403.25
County Library Taxes	.07	700,242.07
Local Municipal Purpose Taxes	.34	3,404,628.90
Veteran & Senior Citizen Taxes		372,550.00
Total Taxes for Rate Computation	2.51	25,733,709.22
Special District Taxes		
Bank Corp. Taxes		38,525.81
Added and Omitted Taxes		159,037.50
Total Taxes Levied - ABSTRACT		25,558,722.53
Total Taxes Billed		25,520,196.72
1986 TAXES COLLECTED		24,926,948.94
1986 Taxes Cancelled, Abated or Adjusted		33,303.28
Transfer to Tax Title Liens or Foreclosed		2,765.89
Balance Outstanding Dec. 31, 1986		557,178.61
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		557,876.25
Collected in 1986		550,740.87
Cancelled, Abated or Adjusted 1986		150.00
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		6,985.38
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		95,485.97
Transfer From Taxes		2,765.89
Redeemed in 1986		75,786.46
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		22,465.40
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		154,748.60
Transfers From Taxes or Liens		
Sale for Cash (1986)		63,436.60
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		91,312.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,831,033.40
Taxes Receivable		564,163.99
Tax Title Liens		22,465.40
Foreclosed Property		91,312.00
Emergencies & Other Deferred Charges		6,204.45
State and Federal Aid Receivable		216,032.90
Other Receivables		104,626.25
Total		2,835,838.39
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		834,118.40
Reserves for Receivables		782,567.64
Surplus Dec. 31, 1986		1,219,152.35
Total		2,835,838.39

1313

Population 1980 5,679
Population 1986 5,511
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.05
State Equalized Tax Rate 2.08

FAIR HAVEN BOROUGH – MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	449.59	Gross Debt	1.00
Net Debt	427.12	Net Debt	.95
Debt Service	70.60	Tax Levy Collected	97.69
Total Tax Levy	1,126.46	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	395.86		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		16,800.00
Assessment of Taxes		13,800.00
Collection of Taxes		46,681.24
Planning, Housing & Development		16,244.33
Human Resources		26,452.00
Elections		
General Administration (other)		241,984.27
JUDICIARY		
Municipal Courts		13,075.00
PUBLIC SAFETY		
Fire Protection		48,726.35
Police Protection		408,276.81
Civil Defense & Disaster Control		300.00
Environmental Inspection & Control		22,600.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		260,423.12
Sewers and Sewage Processing		
Garbage and Trash Disposal		145,241.75
Public Buildings and Grounds		15,772.34
Other Public Works		16,610.28
HEALTH and WELFARE		
Health Services Except Environmental		9,985.00
Welfare-Public Assistance		2,749.62
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		9,300.00
Land Reclamation & Conservation		1,175.00
Other Recreational Services		20,530.69
EDUCATION (excluding schools)		
Libraries		28,200.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		144,814.91
Employee Fringe Benefits		73,580.00
Other Statutory Expenditures		7,261.15
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	1,590,583.86
CAPITAL IMPROVEMENTS	*MEMO*	25,000.00
DEBT SERVICE		
Principal Payments		215,000.00
Interest Payments		174,100.81
DEFERRED CHARGES		22,484.37
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		4,926,907.57
RESERVE FOR UNCOLLECTED TAXES		179,400.00
EXPENDITURES	TOTAL	7,108,476.61

REVENUES-REALIZED		
1986 Property Taxes Collected		6,045,032.18
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		124,317.32
Business Personalty Replacement Taxes		24,922.36
Taxes from Public Utilities		343,715.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		65,252.54
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		18,820.00
Sale of Acquired Property		
Other Miscellaneous Revenues		336,379.70
	Total	6,958,439.10
Prior Years Surplus Appropriated		250,000.00
REVENUES	TOTAL	7,208,439.10
Reserve For Uncollected Taxes		179,400.00
CAPITAL OUTLAY	TOTAL	182,337.07
Public Enterprises		
Recreation—Culture		3,441.48
Public Works		100,650.16
Buildings and Grounds		78,245.43
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	123,790	
Self-liquidating		
Other	2,353,875	2,353,875
Total	2,477,665	2,353,875
ISSUED AND OUTSTANDING		
School		123,790.07
Self-Liquidating		
Other		1,943,000.00
Total		2,066,790.07
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		246,899,310

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	122	1.61	4,850,900.00
2	Residential	1872	93.10	280,222,300.00
3	Farm			
4a	Commercial	61	5.29	15,929,400.00
4b	Industrial			
4c	Apartments			
Total		2055		301,002,600.00

Land Area 1.55 Sq. Miles

Net Valuation Taxable-Municipal	301,744,290
Net Valuation Taxable-County	239,684,436
State Equalized Valuation	297,617,713
State Equalization Ratio	101.39

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.74	2,210,074.00
Regional & Consolidated School Tax	.50	1,478,626.18
School Taxes in Municipal Budget		
County Taxes	.40	1,190,766.96
County Library Taxes	.02	47,440.43
Local Municipal Purpose Taxes	.42	1,245,027.57
Veteran & Senior Citizen Taxes		42,950.00
Total Taxes for Rate Computation	2.08	6,214,885.14
Special District Taxes		
Bank Corp. Taxes		19,920.73
Added and Omitted Taxes		16,079.30
Total Taxes Levied - ABSTRACT		6,207,935.17
Total Taxes Billed		6,188,014.44
1986 TAXES COLLECTED		6,045,032.18
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		993.46
Balance Outstanding Dec. 31, 1986		141,988.80
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		124,050.99
Collected in 1986		122,401.93
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		1,649.06
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		2,245.56
Transfer From Taxes		3,119.86
Redeemed in 1986		1,915.39
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		3,450.03
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		11,200.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		11,200.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	1,487,118.98
Taxes Receivable	141,988.80
Tax Title Liens	3,450.03
Foreclosed Property	11,200.00
Emergencies & Other Deferred Charges	73,863.59
State and Federal Aid Receivable	
Other Receivables	2,152.70
Total	1,719,774.10
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	895,629.46
Reserves for Receivables	158,791.53
Surplus Dec. 31, 1986	665,353.11
Total	1,719,774.10

0217

Population 1980 32,229
Population 1986 31,297
S & P Rating
Moody Rating A1

General Tax Rate Per $100. 3.75
State Equalized Tax Rate 1.76

FAIR LAWN BOROUGH – BERGEN COUNTY

Form of Government:
Council–Manager Plan E (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	530.39	Gross Debt	1.17
Net Debt	350.67	Net Debt	.78
Debt Service	18.76	Tax Levy Collected	98.13
Total Tax Levy	953.60	Tax Levy Cancelled, Abated or Adjusted	1.15
Municipal Expenditures	448.22		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	232,500.00
Assessment of Taxes	121,600.00
Collection of Taxes	97,100.00
Planning, Housing & Development	24,150.00
Human Resources	64,298.24
Elections	
General Administration (other)	1,721,907.58
JUDICIARY	
Municipal Courts	133,600.00
PUBLIC SAFETY	
Fire Protection	240,024.88
Police Protection	2,258,540.92
Civil Defense & Disaster Control	20,800.00
Environmental Inspection & Control	177,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	573,684.60
Sewers and Sewage Processing	1,309,800.00
Garbage and Trash Disposal	998,023.24
Public Buildings and Grounds	325,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	279,090.00
Welfare-Public Assistance	118,485.87
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	480,700.00
Land Reclamation & Conservation	
Other Recreational Services	363,100.00
EDUCATION (excluding schools)	
Libraries	905,831.16
Other Educational Services	6,500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	726,905.00
Employee Fringe Benefits	384,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	11,563,141.49
CAPITAL IMPROVEMENTS *MEMO*	60,000.00
DEBT SERVICE	
Principal Payments	135,530.00
Interest Payments	451,462.00
DEFERRED CHARGES	81,400.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	22,743,562.21
RESERVE FOR UNCOLLECTED TAXES	1,796,318.55
EXPENDITURES TOTAL	36,771,414.25

REVENUES-REALIZED	
1986 Property Taxes Collected	29,282,854.40
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	271,055.22
Business Personalty Replacement Taxes	758,666.52
Taxes from Public Utilities	3,221,138.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	448,879.42
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	153,523.87
Sale of Acquired Property	
Other Miscellaneous Revenues	1,055,200.58
Total	35,191,318.01
Prior Years Surplus Appropriated	1,300,000.00
REVENUES TOTAL	36,491,318.01
Reserve For Uncollected Taxes	1,796,318.55
CAPITAL OUTLAY TOTAL	6,472,784.90
Public Enterprises	2,510,582.08
Recreation—Culture	
Public Works	725,810.37
Buildings and Grounds	
Library and Education	
Conservation	3,236,392.45
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,139,000	
Self-liquidating	4,485,850	
Other	10,974,801	10,974,801
Total	16,599,651	10,974,801
ISSUED AND OUTSTANDING		
School		1,139,000.00
Self-Liquidating		
Other		8,163,470.00
Total		9,302,470.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		1,414,502,944

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	219	.63	4,936,200.00
2	Residential	10049	77.41	609,221,900.00
3	Farm	1		15,700.00
4a	Commercial	301	8.49	66,796,750.00
4b	Industrial	66	11.47	90,247,900.00
4c	Apartments	12	2.00	15,773,000.00
Total		10648		786,991,450.00

Land Area 5.30 Sq. Miles

Net Valuation Taxable-Municipal	793,672,487
Net Valuation Taxable-County	1,444,441,025
State Equalized Valuation	1,685,468,216
State Equalization Ratio	46.88

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.05	
Local District School Taxes		17,820,706.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.29	4,922,856.21
County Library Taxes		
Local Municipal Purpose Taxes	.41	6,942,179.55
Veteran & Senior Citizen Taxes		480,550.00
Total Taxes for Rate Computation	1.75	30,166,291.76
Special District Taxes		
Bank Corp. Taxes		80,362.92
Added and Omitted Taxes		78,717.88
Total Taxes Levied - ABSTRACT		29,844,822.56
Total Taxes Billed		29,841,436.15
1986 TAXES COLLECTED		29,282,854.40
1986 Taxes Cancelled, Abated or Adjusted		342,101.06
Transfer to Tax Title Liens or Foreclosed		4,898.24
Balance Outstanding Dec. 31, 1986		211,582.45
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		272,355.22
Collected in 1986		271,055.22
Cancelled, Abated or Adjusted 1986		1,300.00
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		50,888.60
Transfer From Taxes		5,160.60
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		12,506.59
Transfers to Foreclosed Property		
Balance December 31, 1986		43,542.61
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		148,110.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		148,110.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		4,462,347.86
Taxes Receivable		211,582.45
Tax Title Liens		43,542.61
Foreclosed Property		148,110.00
Emergencies & Other Deferred Charges		434,300.00
State and Federal Aid Receivable		
Other Receivables		73,988.61
Total		5,373,871.53
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,186,469.18
Reserves for Receivables		433,331.48
Surplus Dec. 31, 1986		2,754,070.87
Total		5,373,871.53

0605

Population 1980	5,693
Population 1986	5,915
S & P Rating	
Moody Rating	AA

General Tax Rate Per $100. 4.59

State Equalized Tax Rate 2.19

FAIRFIELD TOWNSHIP – CUMBERLAND CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	274.81	Gross Debt	2.67
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	83.21
Total Tax Levy	244.12	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	224.24		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	17,950.00
Assessment of Taxes	19,300.00
Collection of Taxes	19,600.00
Planning, Housing & Development	114,284.00
Human Resources	
Elections	3,300.00
General Administration (other)	224,150.00
JUDICIARY	
Municipal Courts	33,000.00
PUBLIC SAFETY	
Fire Protection	47,233.11
Police Protection	262,989.03
Civil Defense & Disaster Control	3,000.00
Environmental Inspection & Control	13,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	127,500.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	47,700.00
Public Buildings and Grounds	21,900.00
Other Public Works	20,300.00
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	7,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	16,700.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	6,500.00
Land Reclamation & Conservation	200.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	42,750.00
Employee Fringe Benefits	27,369.38
Other Statutory Expenditures	4,500.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,080,725.52
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,429,182.01
RESERVE FOR UNCOLLECTED TAXES	245,650.00
EXPENDITURES TOTAL	2,755,557.53

REVENUES-REALIZED	
1986 Property Taxes Collected	1,203,573.91
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	233,989.82
Business Personalty Replacement Taxes	20,645.12
Taxes from Public Utilities	227,616.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	39,649.27
Federal Aid Revenues	106,734.00
State and Local Fiscal Assistance Act Utilized	53,524.54
Sale of Acquired Property	9,860.00
Other Miscellaneous Revenues	320,668.24
Total	2,216,260.90
Prior Years Surplus Appropriated	432,534.70
REVENUES TOTAL	2,648,795.60
Reserve For Uncollected Taxes	245,650.00
CAPITAL OUTLAY TOTAL	451.00
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	451.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,625,481	
Self-liquidating		
Other		
Total	1,625,481	
ISSUED AND OUTSTANDING		
School		1,295,199.21
Self-Liquidating		
Other		
Total		1,295,199.21
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		60,822,431

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	956	5.59	1,704,900.00
2	Residential	1367	73.34	22,385,000.00
3	Farm	271	10.96	3,344,600.00
4a	Commercial	63	10.11	3,085,800.00
4b	Industrial			
4c	Apartments			
Total		2657		30,520,300.00

Land Area 43.40 Sq. Miles	
Net Valuation Taxable-Municipal	31,189,865
Net Valuation Taxable-County	61,780,722
State Equalized Valuation	64,534,238
State Equalization Ratio	47.79

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.67	
Local District School Taxes		439,980.21
Regional & Consolidated School Tax	.39	255,785.93
School Taxes in Municipal Budget		
County Taxes	1.12	* 733,415.87
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		57,900.00
Total Taxes for Rate Computation	2.18	1,487,082.01
Special District Taxes		
Bank Corp. Taxes		64.77
Added and Omitted Taxes		14,738.86
Total Taxes Levied - ABSTRACT		1,443,985.64
Total Taxes Billed		1,446,353.66
1986 TAXES COLLECTED		1,203,573.91
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		33,317.79
Balance Outstanding Dec. 31, 1986		209,461.96
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		217,919.65
Collected in 1986		203,826.93
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		10,440.26
Balance December 31, 1986		3,652.46
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		44,752.50
Transfer From Taxes		45,553.20
Redeemed in 1986		30,162.89
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		60,142.81
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		89,400.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		9,860.00
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		79,540.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,025,301.88
Taxes Receivable		213,114.42
Tax Title Liens		60,142.81
Foreclosed Property		79,540.00
Emergencies & Other Deferred Charges		15,037.51
State and Federal Aid Receivable		2,719.66
Other Receivables		20,189.82
Total		1,416,046.10
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		450,090.37
Reserves for Receivables		372,987.05
Surplus Dec. 31, 1986		592,968.68
Total		1,416,046.10

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0707

Population 1980	7,987
Population 1986	8,422
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 4.63

State Equalized Tax Rate 2.01

FAIRFIELD TOWNSHIP – ESSEX COUNTY

Form of Government:
Small Municipality Plan C (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	1,353.48	Gross Debt	1.53
Net Debt	884.06	Net Debt	1.00
Debt Service	76.42	Tax Levy Collected	96.56
Total Tax Levy	2,169.58	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	691.46		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration	100,855.00	
Assessment of Taxes	197,983.00	
Collection of Taxes	64,161.00	
Planning, Housing & Development	52,482.00	
Human Resources	33,857.80	
Elections	2,500.00	
General Administration (other)	881,473.00	
JUDICIARY		
Municipal Courts	71,768.73	
PUBLIC SAFETY		
Fire Protection	205,512.77	
Police Protection	1,194,789.06	
Civil Defense & Disaster Control	9,050.00	
Environmental Inspection & Control	15,750.00	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	527,722.00	
Sewers and Sewage Processing	58,557.00	
Garbage and Trash Disposal	233,376.00	
Public Buildings and Grounds	74,646.00	
Other Public Works	50,000.00	
HEALTH and WELFARE		
Health Services Except Environmental	36,550.00	
Welfare-Public Assistance	9,474.00	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees	170,591.33	
Land Reclamation & Conservation		
Other Recreational Services		
EDUCATION (excluding schools)		
Libraries	147,200.00	
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	313,432.00	
Employee Fringe Benefits	186,300.00	
Other Statutory Expenditures	12,500.00	
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	4,650,530.69	
CAPITAL IMPROVEMENTS *MEMO*	165,000.00	
DEBT SERVICE		
Principal Payments	288,000.00	
Interest Payments	355,647.45	
DEFERRED CHARGES		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	15,318,757.12	
RESERVE FOR UNCOLLECTED TAXES	529,300.00	
EXPENDITURES TOTAL	21,142,235.26	

REVENUES-REALIZED		
1986 Property Taxes Collected		17,635,703.79
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		501,512.51
Business Personalty Replacement Taxes		507,852.00
Taxes from Public Utilities		849,195.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		77,969.09
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		91,763.00
Sale of Acquired Property		
Other Miscellaneous Revenues		1,055,066.94
	Total	20,719,062.33
Prior Years Surplus Appropriated		370,000.00
REVENUES	TOTAL	21,089,062.33
Reserve For Uncollected Taxes		529,300.00
CAPITAL OUTLAY	TOTAL	904,253.56
Public Enterprises		380,960.81
Recreation—Culture		164,530.52
Public Works		110,260.94
Buildings and Grounds		187,396.61
Library and Education		61,104.68
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,234,521	
Self-liquidating	4,419,444	1,700,459
Other	5,745,072	5,745,072
Total	11,399,038	7,445,532

ISSUED AND OUTSTANDING	
School	1,234,521.10
Self-Liquidating	3,652,000.00
Other	4,696,000.00
Total	9,582,521.10
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	742,622,360

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	359	3.07	11,727,800.00
2	Residential	2235	34.16	130,687,100.00
3	Farm	21	.14	546,500.00
4a	Commercial	204	18.79	71,875,900.00
4b	Industrial	269	43.85	167,776,900.00
4c	Apartments			
Total		3088		382,614,200.00

Land Area 10.58 Sq. Miles

Net Valuation Taxable-Municipal	388,508,100
Net Valuation Taxable-County	763,333,577
State Equalized Valuation	887,290,352
State Equalization Ratio	43.41

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.31	2,745,029.00
Regional & Consolidated School Tax	.41	3,683,766.96
School Taxes in Municipal Budget		
County Taxes	.99	8,889,961.16
County Library Taxes		
Local Municipal Purpose Taxes	.29	2,631,627.78
Veteran & Senior Citizen Taxes		65,850.00
Total Taxes for Rate Computation	2.00	18,016,234.90
Special District Taxes		
Bank Corp. Taxes		46,514.61
Added and Omitted Taxes		275,291.77
Total Taxes Levied - ABSTRACT		18,272,191.28
Total Taxes Billed		18,263,216.80
1986 TAXES COLLECTED		17,635,703.79
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		.627,513.01
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		501,919.59
Collected in 1986		501,512.51
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		407.08
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		44,018.82
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		44,018.82
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		585,538.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		585,538.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,432,520.24
Taxes Receivable		627,920.09
Tax Title Liens		44,018.82
Foreclosed Property		585,538.00
Emergencies & Other Deferred Charges		260,450.61
State and Federal Aid Receivable		2,999.05
Other Receivables		1,186.06
Total		2,954,632.87
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		927,355.68
Reserves for Receivables		1,258,662.97
Surplus Dec. 31, 1986		768,614.22
Total		2,954,632.87

0218

Population 1980 10,519
Population 1986 10,341
S & P Rating
Moody Rating A

General Tax Rate Per $100. 4.09
State Equalized Tax Rate 1.97

FAIRVIEW BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:
Gross Debt 152.77
Net Debt 142.32
Debt Service 36.80
Total Tax Levy 701.09
Municipal Expenditures 438.23

PER CENT:
Gross Debt .51
Net Debt .47
Tax Levy Collected 96.62
Tax Levy Cancelled, Abated or Adjusted .14

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	25,747.00
Assessment of Taxes	31,519.81
Collection of Taxes	104,365.00
Planning, Housing & Development	7,588.40
Human Resources	34,963.16
Elections	
General Administration (other)	573,954.13
JUDICIARY	
Municipal Courts	46,613.98
PUBLIC SAFETY	
Fire Protection	145,911.00
Police Protection	1,019,539.25
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	43,627.24
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	327,200.66
Sewers and Sewage Processing	376,598.72
Garbage and Trash Disposal	258,099.53
Public Buildings and Grounds	66,965.12
Other Public Works	30,100.00
HEALTH and WELFARE	
Health Services Except Environmental	59,499.00
Welfare-Public Assistance	51,639.71
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	31,938.00
Land Reclamation & Conservation	
Other Recreational Services	23,689.94
EDUCATION (excluding schools)	
Libraries	66,807.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	259,134.59
Employee Fringe Benefits	153,623.00
Other Statutory Expenditures	16,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	3,755,224.24
CAPITAL IMPROVEMENTS *MEMO*	55,000.00
DEBT SERVICE	
Principal Payments	259,475.00
Interest Payments	121,116.76
DEFERRED CHARGES	35,171.02
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,472,016.84
RESERVE FOR UNCOLLECTED TAXES	360,765.00
EXPENDITURES TOTAL	9,003,768.86

REVENUES-REALIZED	
1986 Property Taxes Collected	6,999,272.28
1986 Payments in Lieu of Taxes	80,904.20
Delinquent Tax & Lien Collections	258,953.67
Business Personalty Replacement Taxes	212,946.84
Taxes from Public Utilities	546,649.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	176,484.42
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	122,904.47
Sale of Acquired Property	
Other Miscellaneous Revenues	327,009.62
Total	8,725,124.50
Prior Years Surplus Appropriated	337,000.00
REVENUES TOTAL	9,062,124.50
Reserve For Uncollected Taxes	360,765.00
CAPITAL OUTLAY TOTAL	168,099.58
Public Enterprises	
Recreation—Culture	
Public Works	140,215.34
Buildings and Grounds	27,884.24
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	108,000	
Self-liquidating		
Other	1,471,763	1,471,763
Total	1,579,763	1,471,763

ISSUED AND OUTSTANDING	
School	108,000.00
Self-Liquidating	
Other	1,471,763.23
Total	1,579,763.23
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	312,276,164

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	93	1.26	2,218,000.00
2	Residential	1972	65.55	114,986,300.00
3	Farm			
4a	Commercial	200	16.80	29,462,800.00
4b	Industrial	127	10.55	18,498,900.00
4c	Apartments	58	5.84	10,239,400.00
Total		2450		175,405,400.00

Land Area .90Sq. Miles	
Net Valuation Taxable-Municipal	175,843,532
Net Valuation Taxable-County	312,484,707
State Equalized Valuation	365,110,658
State Equalization Ratio	48.10

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.93	
Local District School Taxes		3,386,724.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.30	1,085,292.84
County Library Taxes		
Local Municipal Purpose Taxes	.74	2,714,241.00
Veteran & Senior Citizen Taxes		156,350.00
Total Taxes for Rate Computation	1.97	7,342,607.84
Special District Taxes		
Bank Corp. Taxes		11,613.13
Added and Omitted Taxes		52,129.03
Total Taxes Levied - ABSTRACT		7,250,000.00
Total Taxes Billed		7,244,129.48
1986 TAXES COLLECTED		6,999,272.28
1986 Taxes Cancelled, Abated or Adjusted		10,282.26
Transfer to Tax Title Liens or Foreclosed		15,031.33
Balance Outstanding Dec. 31, 1986		219,543.61
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		256,715.26
Collected in 1986		243,681.42
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		13,033.84
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		19,412.73
Transfer From Taxes		29,815.14
Redeemed in 1986		15,272.25
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		33,955.62
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		250.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		250.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,102,788.53
Taxes Receivable	219,543.61
Tax Title Liens	33,955.62
Foreclosed Property	250.00
Emergencies & Other Deferred Charges	9,600.00
State and Federal Aid Receivable	
Other Receivables	1,587.04
Total	1,367,724.80
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	379,794.30
Reserves for Receivables	255,336.27
Surplus Dec. 31, 1986	732,594.23
Total	1,367,724.80

2005

Population 1980	7,767
Population 1986	7,639
S & P Rating	
Moody Rating	A1

General Tax Rate Per $100. 3.45

State Equalized Tax Rate 2.37

FANWOOD BOROUGH – UNION COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	404.06	Gross Debt	1.12
Net Debt	359.93	Net Debt	1.00
Debt Service	37.55	Tax Levy Collected	98.21
Total Tax Levy	1,002.25	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	394.50		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		36,851.31
Assessment of Taxes		11,962.07
Collection of Taxes		8,950.51
Planning, Housing & Development		5,440.38
Human Resources		21,538.36
Elections		
General Administration (other)		407,759.05
JUDICIARY		
Municipal Courts		38,123.00
PUBLIC SAFETY		
Fire Protection		102,832.74
Police Protection		771,580.48
Civil Defense & Disaster Control		1,850.00
Environmental Inspection & Control		18,255.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		380,510.00
Sewers and Sewage Processing		113,500.00
Garbage and Trash Disposal		13,415.00
Public Buildings and Grounds		
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		23,743.92
Welfare-Public Assistance		7,576.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		1.00
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		74,630.00
Land Reclamation & Conservation		1,990.00
Other Recreational Services		1,600.00
EDUCATION (excluding schools)		
Libraries		127,800.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		195,864.17
Employee Fringe Benefits		87,750.00
Other Statutory Expenditures		1,100.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	2,454,622.99
CAPITAL IMPROVEMENTS	*MEMO*	30,500.00
DEBT SERVICE		
Principal Payments		125,000.00
Interest Payments		161,865.11
DEFERRED CHARGES		59,100.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		6,070,188.61
RESERVE FOR UNCOLLECTED TAXES		213,000.00
EXPENDITURES	TOTAL	9,083,776.71

REVENUES-REALIZED		
1986 Property Taxes Collected		7,505,615.71
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		97,571.70
Business Personalty Replacement Taxes		40,123.32
Taxes from Public Utilities		696,306.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		94,274.99
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		25,920.00
Sale of Acquired Property		
Other Miscellaneous Revenues		385,173.40
	Total	8,844,985.12
Prior Years Surplus Appropriated		190,000.00
REVENUES	TOTAL	9,034,985.12
Reserve For Uncollected Taxes		213,000.00
CAPITAL OUTLAY	TOTAL	439,835.16
Public Enterprises		
Recreation—Culture		
Public Works		344,340.53
Buildings and Grounds		95,494.63
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	292,552	
Self-liquidating		
Other	2,794,067	2,749,529
Total	3,086,619	2,749,529

ISSUED AND OUTSTANDING	
School	295,552.00
Self-Liquidating	
Other	2,708,875.00
Total	3,004,427.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	274,460,481

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	56	.82	1,813,290.00
2	Residential	2433	91.97	203,504,992.00
3	Farm			
4a	Commercial	48	5.68	12,578,558.00
4b	Industrial	20	1.53	3,387,300.00
4c	Apartments			
Total		2557		221,284,140.00

Land Area 1.29 Sq. Miles

Net Valuation Taxable-Municipal	222,078,640
Net Valuation Taxable-County	269,905,054
State Equalized Valuation	322,999,075
State Equalization Ratio	68.68

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.43	4,623,230.00
School Taxes in Municipal Budget		
County Taxes	.45	1,446,958.61
County Library Taxes		
Local Municipal Purpose Taxes	.49	1,571,237.33
Veteran & Senior Citizen Taxes		54,800.00
Total Taxes for Rate Computation	2.37	7,696,225.94
Special District Taxes		
Bank Corp. Taxes		13,578.99
Added and Omitted Taxes		1,217.85
Total Taxes Levied - ABSTRACT		7,656,222.78
Total Taxes Billed		7,642,643.79
1986 TAXES COLLECTED		7,505,615.71
1986 Taxes Cancelled, Abated or Adjusted		3,000.00
Transfer to Tax Title Liens or Foreclosed		2,611.64
Balance Outstanding Dec. 31, 1986		131,416.44

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	97,576.31
Collected in 1986	97,571.70
Cancelled, Abated or Adjusted 1986	4.61
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	10,675.11
Transfer From Taxes	2,611.64
Redeemed in 1986	
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	13,286.75
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	12,279.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	12,279.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	998,531.22
Taxes Receivable	131,416.44
Tax Title Liens	13,286.75
Foreclosed Property	12,279.00
Emergencies & Other Deferred Charges	14,400.00
State and Federal Aid Receivable	
Other Receivables	20,256.90
Total	1,190,170.31
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	606,612.63
Reserves for Receivables	177,227.09
Surplus Dec. 31, 1986	406,330.59
Total	1,190,170.31

1807

Population 1980 677
Population 1986 661
S & P Rating
Moody Rating

General Tax Rate Per $100. .86
State Equalized Tax Rate 1.11

FAR HILLS BORO. – SOMERSET CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	198.94	Gross Debt	.17
Net Debt	198.94	Net Debt	.17
Debt Service		Tax Levy Collected	93.70
Total Tax Levy	1,646.62	Tax Levy Cancelled, Abated or Adjusted	1.42
Municipal Expenditures	1,009.19		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards	500.00		
Municipal Clerk		1986 Property Taxes Collected	1,027,566.56
Financial Administration	11,388.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	4,121.06	Delinquent Tax & Lien Collections	22,425.70
Collection of Taxes	4,516.00	Business Personalty Replacement Taxes	10,591.16
Planning, Housing & Development	106,232.50	Taxes from Public Utilities	49,578.00
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	5,292.01
General Administration (other)	90,537.42	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	2,464.42
Municipal Courts	5,387.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	61,198.66
Fire Protection	22,280.00	Total	1,179,116.51
Police Protection	141,578.42	Prior Years Surplus Appropriated	125,560.64
Civil Defense & Disaster Control		REVENUES TOTAL	1,304,677.15
Environmental Inspection & Control	15,300.62	Reserve For Uncollected Taxes	65,136.67
Other Public Safety		CAPITAL OUTLAY TOTAL	369,549.82
PUBLIC WORKS			
Streets and Drainage	37,269.00	Public Enterprises	
Sewers and Sewage Processing	44,714.33	Recreation—Culture	
Garbage and Trash Disposal	6,000.00	Public Works	27,174.82
Public Buildings and Grounds	20,680.00	Buildings and Grounds	342,375.00
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	3,822.00	All Other	
Welfare-Public Assistance	1,125.00		
Hospitals, Clinics, First Aid	1,000.00		
Animal, Insect, & Rodent Control			
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	8,414.43		
Land Reclamation & Conservation	1,000.00		
Other Recreational Services			
EDUCATION (excluding schools)			
Libraries	21,906.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	20,102.24		
Employee Fringe Benefits			
Other Statutory Expenditures	1,600.00		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	569,474.02		
CAPITAL IMPROVEMENTS *MEMO*	10,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES	32,463.98		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	714,419.48		
RESERVE FOR UNCOLLECTED TAXES	65,136.67		
EXPENDITURES TOTAL	1,381,494.15		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	131,500	131,500
Total	131,500	131,500
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		131,500.00
Total		131,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		77,797,248

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	29	9.72	12,352,400.00
2	Residential	197	77.14	98,006,400.00
3	Farm	17	6.02	7,645,400.00
4a	Commercial	21	7.12	9,041,900.00
4b	Industrial			
4c	Apartments			
Total		264		127,046,100.00

Land Area 4.90 Sq. Miles

Net Valuation Taxable-Municipal	127,493,099
Net Valuation Taxable-County	75,911,132
State Equalized Valuation	98,644,535
State Equalization Ratio	129.39

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.34	
Local District School Taxes		338,005.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.38	376,414.48
County Library Taxes		
Local Municipal Purpose Taxes	.38	372,606.15
Veteran & Senior Citizen Taxes		4,350.00
Total Taxes for Rate Computation	1.10	1,091,375.63
Special District Taxes		
Bank Corp. Taxes		1,148.12
Added and Omitted Taxes		239.30
Total Taxes Levied - ABSTRACT		1,088,413.05
Total Taxes Billed		1,096,679.95
1986 TAXES COLLECTED		1,027,566.56
1986 Taxes Cancelled, Abated or Adjusted		15,539.34
Transfer to Tax Title Liens or Foreclosed		3,937.08
Balance Outstanding Dec. 31, 1986		49,636.97
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		22,425.70
Collected in 1986		22,425.70
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		14,692.85
Transfer From Taxes		3,937.08
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		18,629.93
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	285,592.03
Taxes Receivable	49,636.97
Tax Title Liens	18,629.93
Foreclosed Property	
Emergencies & Other Deferred Charges	89,600.00
State and Federal Aid Receivable	4,140.76
Other Receivables	6,650.89
Total	454,250.58
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	242,525.37
Reserves for Receivables	74,917.79
Surplus Dec. 31, 1986	136,807.42
Total	454,250.58

1314

Population 1980 1,348
Population 1986 1,366
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.44
State Equalized Tax Rate 2.22

FARMINGDALE BORO. – MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	2,196.48	Gross Debt	8.93
Net Debt	475.74	Net Debt	1.93
Debt Service	15.45	Tax Levy Collected	96.06
Total Tax Levy	716.65	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	244.69		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,798.93
Assessment of Taxes	6,512.90
Collection of Taxes	5,151.16
Planning, Housing & Development	4,000.00
Human Resources	
Elections	2,350.00
General Administration (other)	61,837.53
JUDICIARY	
Municipal Courts	6,752.50
PUBLIC SAFETY	
Fire Protection	12,810.52
Police Protection	39,717.72
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	13,126.36
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	32,902.67
Sewers and Sewage Processing	
Garbage and Trash Disposal	2,800.00
Public Buildings and Grounds	18,834.64
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	1,100.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	356.56
Land Reclamation & Conservation	
Other Recreational Services	783.51
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	7,728.45
Employee Fringe Benefits	2,500.00
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	225,163.45
CAPITAL IMPROVEMENTS *MEMO*	1,000.00
DEBT SERVICE	
Principal Payments	20,000.00
Interest Payments	1,099.28
DEFERRED CHARGES	25,641.94
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	861,435.06
RESERVE FOR UNCOLLECTED TAXES	62,336.64
EXPENDITURES TOTAL	1,195,676.37

REVENUES-REALIZED	
1986 Property Taxes Collected	922,888.79
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	34,163.95
Business Personalty Replacement Taxes	22,076.80
Taxes from Public Utilities	57,467.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	10,131.09
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	5,484.34
Sale of Acquired Property	
Other Miscellaneous Revenues	106,507.93
Total	1,158,719.90
Prior Years Surplus Appropriated	110,000.00
REVENUES TOTAL	1,268,719.90
Reserve For Uncollected Taxes	62,336.64
CAPITAL OUTLAY TOTAL	71,777.78
Public Enterprises	53,156.99
Recreation—Culture	
Public Works	7,030.28
Buildings and Grounds	11,590.51
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,066,163	
Self-liquidating	1,681,797	397,436
Other	252,425	252,425
Total	3,000,385	649,861

ISSUED AND OUTSTANDING	
School	740,017.78
Self-Liquidating	1,171,000.00
Other	
Total	1,911,017.78
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	33,613,750

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	58	3.38	846,400.00
2	Residential	291	62.39	15,635,900.00
3	Farm	4	1.18	295,400.00
4a	Commercial	31	15.30	3,834,600.00
4b	Industrial	5	6.56	1,643,400.00
4c	Apartments	2	11.19	2,804,800.00
Total		391		25,060,500.00

Land Area .50Sq. Miles	
Net Valuation Taxable-Municipal	27,122,684
Net Valuation Taxable-County	35,611,650
State Equalized Valuation	40,895,185
State Equalization Ratio	64.55

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.17	
Local District School Taxes		490,849.25
Regional & Consolidated School Tax	.44	182,829.42
School Taxes in Municipal Budget		
County Taxes	.43	* 180,733.10
County Library Taxes	.02	7,023.29
Local Municipal Purpose Taxes	.17	70,175.98
Veteran & Senior Citizen Taxes		11,100.00
Total Taxes for Rate Computation	2.23	942,711.04
Special District Taxes		
Bank Corp. Taxes		18,371.78
Added and Omitted Taxes		28,963.35
Total Taxes Levied - ABSTRACT		978,946.17
Total Taxes Billed		960,698.28
1986 TAXES COLLECTED		922,888.79
1986 Taxes Cancelled, Abated or Adjusted		327.20
Transfer to Tax Title Liens or Foreclosed		41.22
Balance Outstanding Dec. 31, 1986		37,441.07
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		38,244.81
Collected in 1986		34,163.95
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		4,080.86
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		254.27
Transfer From Taxes		41.22
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		295.49
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		904.51
Transfers From Taxes or Liens		295.49
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		1,200.00

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	646,658.88
Taxes Receivable	41,521.93
Tax Title Liens	
Foreclosed Property	1,200.00
Emergencies & Other Deferred Charges	3,228.90
State and Federal Aid Receivable	5,325.66
Other Receivables	114,809.29
Total	812,744.66
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	368,193.46
Reserves for Receivables	156,658.46
Surplus Dec. 31, 1986	287,892.74
Total	812,744.66

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0314

Population 1980 597
Population 1986 585
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.74
State Equalized Tax Rate 2.59

FIELDSBORO BORO. – BURLINGTON CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:
Gross Debt 290.47
Net Debt 290.47
Debt Service
Total Tax Levy 524.33
Municipal Expenditures 421.99

PER CENT:
Gross Debt 1.56
Net Debt 1.56
Tax Levy Collected 85.84
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,345.00
Assessment of Taxes	4,100.00
Collection of Taxes	4,800.00
Planning, Housing & Development	1,950.00
Human Resources	
Elections	
General Administration (other)	53,408.00
JUDICIARY	
Municipal Courts	6,565.00
PUBLIC SAFETY	
Fire Protection	3,450.00
Police Protection	9,440.00
Civil Defense & Disaster Control	450.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	23,297.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	36,669.37
Public Buildings and Grounds	7,050.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	50.00
Welfare-Public Assistance	375.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,000.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	50.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	6,350.74
Employee Fringe Benefits	
Other Statutory Expenditures	75.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	166,425.11
CAPITAL IMPROVEMENTS *MEMO*	8,500.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	27,210.47
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	273,141.01
RESERVE FOR UNCOLLECTED TAXES	53,227.79
EXPENDITURES TOTAL	520,004.38

REVENUES-REALIZED		
1986 Property Taxes Collected		263,319.91
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		49,233.20
Business Personalty Replacement Taxes		65,648.24
Taxes from Public Utilities		32,876.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		4,179.68
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		3,215.00
Sale of Acquired Property		
Other Miscellaneous Revenues		42,140.25
	Total	460,612.28
Prior Years Surplus Appropriated		38,000.00
REVENUES	TOTAL	498,612.28
Reserve For Uncollected Taxes		53,227.79
CAPITAL OUTLAY	TOTAL	481.00
Public Enterprises		
Recreation—Culture		
Public Works		481.00
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	169,927	169,927
Total	169,927	169,927

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	
Total	

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	10,919,170

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	34	2.70	299,800.00
2	Residential	167	63.06	7,006,500.00
3	Farm			
4a	Commercial	7	7.81	867,300.00
4b	Industrial	1	26.43	2,936,500.00
4c	Apartments			
Total		209		11,110,100.00

Land Area .30 Sq. Miles	
Net Valuation Taxable-Municipal	11,168,860
Net Valuation Taxable-County	13,356,160
State Equalized Valuation	11,801,810
State Equalization Ratio	94.61

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.60	
Local District School Taxes		188,641.88
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.68	80,027.54
County Library Taxes	.04	4,471.59
Local Municipal Purpose Taxes	.28	32,982.00
Veteran & Senior Citizen Taxes		6,900.00
Total Taxes for Rate Computation	2.60	313,023.01
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		612.85
Total Taxes Levied - ABSTRACT		306,735.86
Total Taxes Billed		306,751.46
1986 TAXES COLLECTED		263,319.91
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		564.65
Balance Outstanding Dec. 31, 1986		42,866.90

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	39,389.70
Collected in 1986	39,371.78
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	17.92
Balance December 31, 1986	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	14,964.63
Transfer From Taxes	599.21
Redeemed in 1986	9,861.42
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	5,702.42
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	300.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	300.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	112,053.31
Taxes Receivable	42,866.90
Tax Title Liens	5,702.42
Foreclosed Property	300.00
Emergencies & Other Deferred Charges	12,423.56
State and Federal Aid Receivable	
Other Receivables	1,376.57
Total	174,722.76
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	45,877.68
Reserves for Receivables	50,245.89
Surplus Dec. 31, 1986	78,599.19
Total	174,722.76

1009

Population 1980	4,132
Population 1986	4,266
S & P Rating	
Moody Rating	A1

General Tax Rate Per $100. 1.96

State Equalized Tax Rate 2.02

FLEMINGTON BORO. – HUNTERDON CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	309.66	Gross Debt	.76
Net Debt	69.82	Net Debt	.17
Debt Service		Tax Levy Collected	96.60
Total Tax Levy	1,010.34	Tax Levy Cancelled, Abated or Adjusted	1.50
Municipal Expenditures	481.26		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	27,400.00
Financial Administration	13,750.00
Assessment of Taxes	61,900.00
Collection of Taxes	31,100.00
Planning, Housing & Development	500.00
Human Resources	
Elections	171,069.99
General Administration (other)	
JUDICIARY	32,400.00
Municipal Courts	
PUBLIC SAFETY	66,076.34
Fire Protection	342,700.00
Police Protection	
Civil Defense & Disaster Control	17,600.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	169,730.00
Streets and Drainage	330,000.00
Sewers and Sewage Processing	161,000.00
Garbage and Trash Disposal	59,470.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	2,600.00
Health Services Except Environmental	3,330.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	2,600.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	15,000.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	13,600.00
Other Recreational Services	
EDUCATION (excluding schools)	80,000.00
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	93,131.63
Pensions & F. I. C. A.	71,750.00
Employee Fringe Benefits	100.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,766,807.96
CAPITAL IMPROVEMENTS *MEMO*	35,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	162,035.50
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,470,561.43
RESERVE FOR UNCOLLECTED TAXES	124,230.84
EXPENDITURES TOTAL	5,523,635.73

REVENUES-REALIZED	
1986 Property Taxes Collected	4,111,947.09
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	104,108.31
Business Personalty Replacement Taxes	108,091.24
Taxes from Public Utilities	224,093.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	39,491.78
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	22,055.78
Sale of Acquired Property	
Other Miscellaneous Revenues	700,612.90
Total	5,310,400.10
Prior Years Surplus Appropriated	365,000.00
REVENUES TOTAL	5,675,400.10
Reserve For Uncollected Taxes	124,230.84
CAPITAL OUTLAY TOTAL	138,011.26
Public Enterprises	855.38
Recreation—Culture	
Public Works	99,155.88
Buildings and Grounds	38,000.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	794,157	
Self-liquidating	229,000	
Other	297,861	297,861
Total	1,321,018	297,861
ISSUED AND OUTSTANDING		
School		794,157.08
Self-Liquidating		229,000.00
Other		
Total		1,023,157.08
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		172,693,881

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	90	2.17	4,610,200.00
2	Residential	792	40.83	86,930,700.00
3	Farm	1		3,900.00
4a	Commercial	209	46.85	99,752,488.00
4b	Industrial			
4c	Apartments	9	10.16	21,630,000.00
Total		1101		212,927,288.00

Land Area 1.10 Sq. Miles

Net Valuation Taxable-Municipal	214,826,588
Net Valuation Taxable-County	180,504,375
State Equalized Valuation	208,886,792
State Equalization Ratio	102.87

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.26	2,637,777.38
School Taxes in Municipal Budget		
County Taxes	.40	832,784.05
County Library Taxes		
Local Municipal Purpose Taxes	.35	736,164.88
Veteran & Senior Citizen Taxes		26,750.00
Total Taxes for Rate Computation	2.01	4,233,476.31
Special District Taxes		
Bank Corp. Taxes		57,210.38
Added and Omitted Taxes		46,180.86
Total Taxes Levied - ABSTRACT		4,310,117.55
Total Taxes Billed		4,256,781.98
1986 TAXES COLLECTED		4,111,947.09
1986 Taxes Cancelled, Abated or Adjusted		63,739.20
Transfer to Tax Title Liens or Foreclosed		1,811.04
Balance Outstanding Dec. 31, 1986		79,284.65
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		110,937.95
Collected in 1986		105,408.31
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		5,529.64
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		5,091.61
Transfer From Taxes		1,811.04
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		6,902.65
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		24,000.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		24,000.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	973,088.17
Taxes Receivable	84,814.29
Tax Title Liens	6,902.65
Foreclosed Property	24,000.00
Emergencies & Other Deferred Charges	75,600.00
State and Federal Aid Receivable	
Other Receivables	145,626.45
Total	1,310,031.56
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	445,309.28
Reserves for Receivables	261,343.39
Surplus Dec. 31, 1986	603,378.89
Total	1,310,031.56

0315

Population 1980 9,084
Population 1986 9,406
S & P Rating
Moody Rating AAA

General Tax Rate Per $100. 2.34
State Equalized Tax Rate 2.36

FLORENCE TWP. – BURLINGTON COUNTY

Form of Government:
Mayor–Council Plan F (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	601.70	Gross Debt	2.69
Net Debt	383.02	Net Debt	1.71
Debt Service	54.90	Tax Levy Collected	90.14
Total Tax Levy	655.37	Tax Levy Cancelled, Abated or Adjusted	2.20
Municipal Expenditures	383.91		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	22,850.00
Municipal Clerk	72,400.00
Financial Administration	20,920.00
Assessment of Taxes	38,105.00
Collection of Taxes	49,950.00
Planning, Housing & Development	59,588.70
Human Resources	14,476.53
Elections	
General Administration (other)	260,556.09
JUDICIARY	
Municipal Courts	34,000.00
PUBLIC SAFETY	
Fire Protection	27,525.00
Police Protection	676,855.62
Civil Defense & Disaster Control	1,200.00
Environmental Inspection & Control	51,153.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	243,508.52
Sewers and Sewage Processing	175,500.00
Garbage and Trash Disposal	191,689.07
Public Buildings and Grounds	142,350.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,332.15
Welfare-Public Assistance	14,500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	56,680.00
Land Reclamation & Conservation	300.00
Other Recreational Services	30,750.00
EDUCATION (excluding schools)	
Libraries	24,600.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	172,826.72
Employee Fringe Benefits	102,300.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,488,116.40
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	271,357.08
Interest Payments	245,038.60
DEFERRED CHARGES	73,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,574,931.61
RESERVE FOR UNCOLLECTED TAXES	533,534.40
EXPENDITURES TOTAL	8,185,978.09

REVENUES-REALIZED	
1986 Property Taxes Collected	5,562,188.01
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	351,519.31
Business Personalty Replacement Taxes	416,182.21
Taxes from Public Utilities	590,541.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	90,953.44
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	58,154.08
Sale of Acquired Property	
Other Miscellaneous Revenues	437,155.65
Total	7,506,693.70
Prior Years Surplus Appropriated	492,799.05
REVENUES TOTAL	7,999,492.75
Reserve For Uncollected Taxes	533,534.40
CAPITAL OUTLAY TOTAL	474,037.12
Public Enterprises	388,233.37
Recreation—Culture	41,787.80
Public Works	36,691.13
Buildings and Grounds	7,324.82
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	16,000	
Self-liquidating	2,040,859	
Other	3,602,722	3,602,722
Total	5,659,581	3,602,722

ISSUED AND OUTSTANDING	
School	16,000.00
Self-Liquidating	1,754,959.00
Other	2,653,587.00
Total	4,424,546.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	210,376,690

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	395	3.91	9,417,100.00
2	Residential	3044	70.42	169,490,210.00
3	Farm	140	2.31	5,571,450.00
4a	Commercial	131	9.42	22,663,700.00
4b	Industrial	20	12.36	29,748,100.00
4c	Apartments	10	1.57	3,782,400.00
Total		3740		240,672,960.00

Land Area	9.65 Sq. Miles
Net Valuation Taxable-Municipal	243,202,606
Net Valuation Taxable-County	224,579,127
State Equalized Valuation	241,485,595
State Equalization Ratio	100.72

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.21	
Local District School Taxes		2,928,249.87
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.55	1,331,493.57
County Library Taxes	.03	75,188.17
Local Municipal Purpose Taxes	.56	1,342,000.36
Veteran & Senior Citizen Taxes		165,900.00
Total Taxes for Rate Computation	2.35	5,842,831.97
Special District Taxes		240,000.00
Bank Corp. Taxes		6,087.01
Added and Omitted Taxes		241,425.15
Total Taxes Levied - ABSTRACT		6,164,444.13
Total Taxes Billed		6,170,776.58
1986 TAXES COLLECTED		5,562,188.01
1986 Taxes Cancelled, Abated or Adjusted		135,830.85
Transfer to Tax Title Liens or Foreclosed		206,659.71
Balance Outstanding Dec. 31, 1986		266,098.01
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		331,120.84
Collected in 1986		321,226.34
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		840.43
Balance December 31, 1986		9,054.07
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		508,075.10
Transfer From Taxes		207,624.33
Redeemed in 1986		30,292.97
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		685,406.46
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		9,940.01
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		9,940.01

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,070,888.30
Taxes Receivable	275,152.08
Tax Title Liens	685,406.46
Foreclosed Property	9,940.01
Emergencies & Other Deferred Charges	80,767.18
State and Federal Aid Receivable	
Other Receivables	35,283.39
Total	2,157,437.42
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	588,168.06
Reserves for Receivables	999,060.40
Surplus Dec. 31, 1986	570,208.96
Total	2,157,437.42

1411

Population 1980 9,359
Population 1986 10,418
S & P Rating
Moody Rating AA1

General Tax Rate Per $100. 1.16
State Equalized Tax Rate 1.19

FLORHAM PARK BOROUGH – MORRIS CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	358.37	Gross Debt	.45
Net Debt	240.77	Net Debt	.30
Debt Service	68.04	Tax Levy Collected	98.89
Total Tax Levy	1,173.63	Tax Levy Cancelled, Abated or Adjusted	.08
Municipal Expenditures	458.24		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	91,414.00
Financial Administration	38,889.00
Assessment of Taxes	3,600.00
Collection of Taxes	39,866.00
Planning, Housing & Development	25,308.00
Human Resources	2,800.00
Elections	716,735.00
General Administration (other)	
JUDICIARY	39,956.00
Municipal Courts	
PUBLIC SAFETY	138,617.00
Fire Protection	912,890.00
Police Protection	2,000.00
Civil Defense & Disaster Control	55,902.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	415,581.00
Streets and Drainage	90,000.00
Sewers and Sewage Processing	66,605.00
Garbage and Trash Disposal	204,116.00
Public Buildings and Grounds	29,200.00
Other Public Works	
HEALTH and WELFARE	26,717.00
Health Services Except Environmental	5,150.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	3,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	8,000.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	99,822.00
Other Recreational Services	
EDUCATION (excluding schools)	177,900.00
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	248,848.00
Pensions & F. I. C. A.	120,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	3,563,416.00
CAPITAL IMPROVEMENTS *MEMO*	27,500.00
DEBT SERVICE	
Principal Payments	501,847.00
Interest Payments	207,035.00
DEFERRED CHARGES	21,869.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,507,252.99
RESERVE FOR UNCOLLECTED TAXES	479,811.00
EXPENDITURES TOTAL	14,281,230.99

REVENUES-REALIZED	
1986 Property Taxes Collected	12,034,208.00
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	71,290.00
Business Personalty Replacement Taxes	229,768.00
Taxes from Public Utilities	844,248.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	65,304.00
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	62,193.00
Sale of Acquired Property	
Other Miscellaneous Revenues	327,676.00
Total	13,634,687.00
Prior Years Surplus Appropriated	750,000.00
REVENUES TOTAL	14,384,687.00
Reserve For Uncollected Taxes	479,811.00
CAPITAL OUTLAY TOTAL	393,994.00
Public Enterprises	25,976.00
Recreation—Culture	
Public Works	368,018.00
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	743,159	
Self-liquidating	482,000	
Other	2,508,300	2,508,300
Total	3,733,459	2,508,300
ISSUED AND OUTSTANDING		
School		707,690.00
Self-Liquidating		482,000.00
Other		2,508,300.00
Total		3,697,990.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		827,479,145

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	129	3.64	37,589,100.00
2	Residential	2963	52.12	538,651,500.00
3	Farm	1	.01	95,900.00
4a	Commercial	115	21.68	224,106,600.00
4b	Industrial	19	22.55	233,115,500.00
4c	Apartments			
Total		3227		1,033,558,600.00

Land Area 7.50 Sq. Miles

Net Valuation Taxable-Municipal	1,038,853,991
Net Valuation Taxable-County	952,905,614
State Equalized Valuation	1,010,702,589
State Equalization Ratio	102.80

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.36	3,619,426.00
Regional & Consolidated School Tax	.27	2,760,146.03
School Taxes in Municipal Budget		
County Taxes	.31	3,127,680.96
County Library Taxes		
Local Municipal Purpose Taxes	.25	2,515,846.23
Veteran & Senior Citizen Taxes		53,200.00
Total Taxes for Rate Computation	1.19	12,076,299.22
Special District Taxes		
Bank Corp. Taxes		34,902.00
Added and Omitted Taxes		168,913.00
Total Taxes Levied - ABSTRACT		12,226,914.22
Total Taxes Billed		12,169,754.00
1986 TAXES COLLECTED		12,034,208.00
1986 Taxes Cancelled, Abated or Adjusted		9,634.00
Transfer to Tax Title Liens or Foreclosed		32,450.00
Balance Outstanding Dec. 31, 1986		93,462.00
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		71,330.00
Collected in 1986		71,290.00
Cancelled, Abated or Adjusted 1986		40.00
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		13,071.00
Transfer From Taxes		32,450.00
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		45,521.00
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		13,140.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		13,140.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,355,398.00
Taxes Receivable	93,462.00
Tax Title Liens	45,521.00
Foreclosed Property	13,140.00
Emergencies & Other Deferred Charges	65,607.00
State and Federal Aid Receivable	
Other Receivables	8,788,224.00
Total	10,361,352.00
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	424,312.00
Reserves for Receivables	8,940,347.00
Surplus Dec. 31, 1986	996,693.00
Total	10,361,352.00

0110

Population 1980 1,892
Population 1986 1,933
S & P Rating
Moody Rating

General Tax Rate Per $100. 7.82
State Equalized Tax Rate 2.31

FOLSOM BOROUGH – ATLANTIC COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	726.69	Gross Debt	2.48
Net Debt	183.50	Net Debt	.63
Debt Service	47.87	Tax Levy Collected	90.03
Total Tax Levy	710.18	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	402.62		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	1,236,019.53
Financial Administration	10,700.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	78,800.00	Delinquent Tax & Lien Collections	95,612.00
Collection of Taxes	12,200.00	Business Personalty Replacement Taxes	22,273.00
Planning, Housing & Development	13,725.00	Taxes from Public Utilities	140,303.00
Human Resources	1,475.00	Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	68,651.00
General Administration (other)	115,550.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	5,000.00
Municipal Courts	18,450.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	62,233.32
Fire Protection	17,325.00	Total	1,630,091.85
Police Protection	2,225.00	Prior Years Surplus Appropriated	60,000.00
Civil Defense & Disaster Control	300.00	REVENUES TOTAL	1,690,091.85
Environmental Inspection & Control	12,900.00	Reserve For Uncollected Taxes	141,396.00
Other Public Safety		CAPITAL OUTLAY TOTAL	16,146.23
PUBLIC WORKS			
Streets and Drainage	125,493.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	81,350.00	Public Works	6,146.23
Public Buildings and Grounds	3,950.00	Buildings and Grounds	10,000.00
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	400.00	All Other	
Welfare-Public Assistance	1,250.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid	500.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	1,200.00	School	1,050,000
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	354,700 / 354,700
Beaches and Boardwalks		Total	1,404,700 / 354,700
Parks, Playgrounds, Shade Trees	6,100.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services		School	1,050,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	330,000.00
Other Educational Services		Total	1,380,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	17,483.00	FOR NET DEBT COMPUTATION	56,743,399
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures	2,250.00		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	523,626.00		
CAPITAL IMPROVEMENTS *MEMO*			
DEBT SERVICE			
Principal Payments	55,000.00		
Interest Payments	37,538.00		
DEFERRED CHARGES	20,697.00		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,060,503.21		
RESERVE FOR UNCOLLECTED TAXES	141,396.00		
EXPENDITURES TOTAL	1,838,760.21		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	630	8.50	1,409,705.00
2	Residential	612	69.68	11,559,515.00
3	Farm	61	1.42	237,000.00
4a	Commercial	39	6.26	1,038,100.00
4b	Industrial	10	14.13	2,344,500.00
4c	Apartments			
Total		1352		16,588,820.00

Land Area 8.40 Sq. Miles

Net Valuation Taxable-Municipal	17,011,054
Net Valuation Taxable-County	59,672,635
State Equalized Valuation	56,561,025
State Equalization Ratio	29.55

1986 PROPERTY TAX			
STATE EQUALIZED TAX RATE	1.32		
Local District School Taxes			757,789.00
Regional & Consolidated School Tax			
School Taxes in Municipal Budget			
County Taxes	.49	*	281,551.42
County Library Taxes	.04		21,162.79
Local Municipal Purpose Taxes	.47		268,964.17
Veteran & Seniar Citizen Taxes			20,350.00
Total Taxes for Rate Computation	2.32		1,349,817.38
Special District Taxes			
Bank Corp. Taxes			
Added and Omitted Taxes			43,306.79
Total Taxes Levied - ABSTRACT			1,372,774.17
Total Taxes Billed			1,372,891.15
1986 TAXES COLLECTED			1,236,019.53
1986 Taxes Cancelled, Abated or Adjusted			
Transfer to Tax Title Liens or Foreclosed			16,515.29
Balance Outstanding Dec. 31, 1986			120,356.33
PRIOR YEARS TAXES OUTSTANDING			
Balance January 1, 1986			96,684.98
Collected in 1986			84,194.30
Cancelled, Abated or Adjusted 1986			
Transfers to Tax Title Liens or Foreclosed			4,560.01
Balance December 31, 1986			7,930.67
TAX TITLE LIENS OUTSTANDING			
Balance January 1, 1986			33,711.52
Transfer Fram Taxes			21,755.47
Redeemed in 1986			11,417.99
Cancelled, Abated or Adjusted (1986)			
Transfers to Foreclosed Property			
Balance December 31, 1986			44,049.00
PROPERTY ACQUIRED BY DEED OR FORECLOSURE			
Balance January 1, 1986			14,477.00
Transfers From Taxes or Liens			
Sale for Cash (1986)			
Cancelled, Abated or Adjusted (1986)			
Balance December 31, 1986			14,477.00
CURRENT FINANCES DECEMBER 31, 1986			
ASSETS			
Cash Dec. 31, 1986			424,309.00
Taxes Receivable			128,287.00
Tax Title Liens			44,049.00
Foreclosed Property			14,477.00
Emergencies & Other Deferred Charges			78,896.00
State and Federal Aid Receivable			58,582.00
Other Receivables			1,633.00
Total			750,233.00
LIABILITIES, RESERVES, AND SURPLUS			
Cash Liabilities			383,338.00
Reserves for Receivables			187,991.00
Surplus Dec. 31, 1986			178,904.00
Total			750,233.00

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0219

Population 1980	32,449
Population 1986	32,616
S & P Rating	
Moody Rating	AA

General Tax Rate Per $100. 2.69

State Equalized Tax Rate 1.36

FORT LEE BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:	
Gross Debt	755.78
Net Debt	573.69
Debt Service	68.59
Total Tax Levy	1,015.13
Municipal Expenditures	547.82

PER CENT:	
Gross Debt	1.27
Net Debt	.96
Tax Levy Collected	97.47
Tax Levy Cancelled, Abated or Adjusted	.60

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	46,538.00
Municipal Clerk	103,583.00
Financial Administration	94,631.27
Assessment of Taxes	166,338.00
Collection of Taxes	166,684.00
Planning, Housing & Development	22,900.00
Human Resources	216,437.29
Elections	6,875.00
General Administration (other)	2,191,421.70
JUDICIARY	
Municipal Courts	281,182.00
PUBLIC SAFETY	
Fire Protection	851,962.05
Police Protection	4,003,415.71
Civil Defense & Disaster Control	
Environmental Inspection & Control	234,010.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	721,158.83
Sewers and Sewage Processing	1,394,042.00
Garbage and Trash Disposal	426,543.00
Public Buildings and Grounds	161,972.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	310,256.00
Welfare-Public Assistance	66,875.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	264,985.00
Land Reclamation & Conservation	
Other Recreational Services	258,994.98
EDUCATION (excluding schools)	
Libraries	630,521.12
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	965,021.92
Employee Fringe Benefits	555,486.20
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	14,142,834.07
CAPITAL IMPROVEMENTS *MEMO*	230,000.00
DEBT SERVICE	
Principal Payments	1,598,514.59
Interest Payments	638,573.83
DEFERRED CHARGES	169,466.17
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	19,833,604.78
RESERVE FOR UNCOLLECTED TAXES	1,318,145.55
EXPENDITURES TOTAL	37,701,138.99

REVENUES-REALIZED	
1986 Property Taxes Collected	32,241,611.43
1986 Payments in Lieu of Taxes	105,689.26
Delinquent Tax & Lien Collections	885,058.78
Business Personalty Replacement Taxes	147,976.44
Taxes from Public Utilities	1,207,086.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	408,622.59
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	199,118.37
Sale of Acquired Property	
Other Miscellaneous Revenues	2,304,270.17
Total	37,499,433.04
Prior Years Surplus Appropriated	625,000.00
REVENUES TOTAL	38,124,433.04
Reserve For Uncollected Taxes	1,318,145.55
CAPITAL OUTLAY TOTAL	6,219,571.52
Public Enterprises	
Recreation—Culture	13,126.70
Public Works	1,088,443.88
Buildings and Grounds	4,918,232.75
Library and Education	199,768.19
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,574,000	
Self-liquidating		
Other	19,076,645	18,711,557
Total	24,650,645	18,711,557

ISSUED AND OUTSTANDING	
School	5,574,000.00
Self-Liquidating	
Other	17,960,670.00
Total	23,534,670.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,942,860,916

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	223	2.10	25,499,300.00
2	Residential	5139	36.57	443,190,750.00
3	Farm			
4a	Commercial	322	17.96	217,582,632.00
4b	Industrial	16	.75	9,082,400.00
4c	Apartments	89	42.62	516,401,055.00
Total		5789		1,211,756,137.00

Land Area 2.50 Sq. Miles

Net Valuation Taxable-Municipal	1,221,834,374
Net Valuation Taxable-County	1,822,999,193
State Equalized Valuation	2,409,595,340
State Equalization Ratio	50.50

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.57	
Local District School Taxes		13,683,654.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.25	6,149,950.78
County Library Taxes		
Local Municipal Purpose Taxes	.53	12,932,692.33
Veteran & Senior Citizen Taxes		177,750.00
Total Taxes for Rate Computation	1.35	32,944,047.11
Special District Taxes		
Bank Corp. Taxes		133,268.31
Added and Omitted Taxes		209,989.50
Total Taxes Levied - ABSTRACT		33,109,554.92
Total Taxes Billed		33,077,334.17
1986 TAXES COLLECTED		32,241,611.43
1986 Taxes Cancelled, Abated or Adjusted		197,744.59
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		637,978.15

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	1,417,860.32
Collected in 1986	885,058.78
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	532,801.54
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	3,283.35
Transfer From Taxes	
Redeemed in 1986	
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	3,283.35
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	8,220.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	8,220.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	4,527,714.85
Taxes Receivable	1,170,779.69
Tax Title Liens	3,283.35
Foreclosed Property	8,220.00
Emergencies & Other Deferred Charges	440,143.75
State and Federal Aid Receivable	
Other Receivables	89,711.27
Total	6,239,852.91
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,831,802.87
Reserves for Receivables	1,253,686.99
Surplus Dec. 31, 1986	3,154,363.05
Total	6,239,852.91

1905

Population 1980 4,654
Population 1986 5,101
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.17
State Equalized Tax Rate 2.19

FRANKFORD TOWNSHIP – SUSSEX CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:
Gross Debt 269.08
Net Debt
Debt Service
Total Tax Levy 868.61
Municipal Expenditures 340.73

PER CENT:
Gross Debt .82
Net Debt
Tax Levy Collected 90.75
Tax Levy Cancelled, Abated or Adjusted .22

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	30,500.00
Assessment of Taxes	28,200.00
Collection of Taxes	44,000.00
Planning, Housing & Development	39,900.00
Human Resources	
Elections	
General Administration (other)	153,236.29
JUDICIARY	
Municipal Courts	31,500.00
PUBLIC SAFETY	
Fire Protection	35,700.00
Police Protection	6,500.00
Civil Defense & Disaster Control	1,300.00
Environmental Inspection & Control	41,500.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	631,206.78
Sewers and Sewage Processing	
Garbage and Trash Disposal	7,000.00
Public Buildings and Grounds	53,229.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	39,900.00
Welfare-Public Assistance	12,150.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	6,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	11,300.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	49,000.00
Employee Fringe Benefits	36,000.00
Other Statutory Expenditures	7,500.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,265,622.07
CAPITAL IMPROVEMENTS *MEMO*	230,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	3,395.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,758,415.54
RESERVE FOR UNCOLLECTED TAXES	469,044.52
EXPENDITURES TOTAL	5,496,477.13

REVENUES-REALIZED	
1986 Property Taxes Collected	4,019,951.83
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	456,886.96
Business Personalty Replacement Taxes	61,589.66
Taxes from Public Utilities	313,405.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	106,830.98
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	37,236.76
Sale of Acquired Property	
Other Miscellaneous Revenues	349,257.99
Total	5,345,159.18
Prior Years Surplus Appropriated	398,000.00
REVENUES TOTAL	5,743,159.18
Reserve For Uncollected Taxes	469,044.52
CAPITAL OUTLAY TOTAL	250,985.81
Public Enterprises	
Recreation—Culture	
Public Works	250,985.81
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,372,568	
Self-liquidating		
Other		
Total	1,372,568	
ISSUED AND OUTSTANDING		
School		633,568.93
Self-Liquidating		
Other		
Total		633,568.93
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		167,162,656

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	897	8.88	12,008,478.00
2	Residential	1742	71.31	96,385,099.00
3	Farm	568	12.26	16,576,175.00
4a	Commercial	88	6.77	9,151,500.00
4b	Industrial	10	.72	967,500.00
4c	Apartments	1	.06	79,600.00
Total		3306		135,168,352.00

Land Area 34.70 Sq. Miles

Net Valuation Taxable-Municipal	136,201,754
Net Valuation Taxable-County	171,930,499
State Equalized Valuation	196,646,068
State Equalization Ratio	69.10

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.88	
Local District School Taxes		1,735,822.00
Regional & Consolidated School Tax	.51	1,012,139.31
School Taxes in Municipal Budget		
County Taxes	.48	937,532.36
County Library Taxes	.04	72,921.87
Local Municipal Purpose Taxes	.28	553,081.65
Veteran & Senior Citizen Taxes		39,400.00
Total Taxes for Rate Computation	2.19	4,350,897.19
Special District Taxes		
Bank Corp. Taxes		7,279.42
Added and Omitted Taxes		111,982.95
Total Taxes Levied - ABSTRACT		4,430,759.56
Total Taxes Billed		4,429,579.92
1986 TAXES COLLECTED		4,019,951.83
1986 Taxes Cancelled, Abated or Adjusted		9,568.31
Transfer to Tax Title Liens or Foreclosed		19,577.87
Balance Outstanding Dec. 31, 1986		380,481.91
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		407,049.05
Collected in 1986		387,329.76
Cancelled, Abated or Adjusted 1986		292.59
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		19,426.70
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		184,710.77
Transfer From Taxes		19,577.87
Redeemed in 1986		69,557.20
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		134,731.44
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		700.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		700.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,093,323.60
Taxes Receivable	399,908.61
Tax Title Liens	134,731.44
Foreclosed Property	700.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	86,000.00
Other Receivables	
Total	1,714,663.65
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	422,492.01
Reserves for Receivables	535,340.05
Surplus Dec. 31, 1986	756,831.59
Total	1,714,663.65

1906

Population 1980	4,486		
Population 1986	4,457	General Tax Rate Per $100.	2.83
S & P Rating		State Equalized Tax Rate	2.71
Moody Rating	BAA		

FRANKLIN BOROUGH – SUSSEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	2,457.38	Gross Debt	11.21
Net Debt	115.18	Net Debt	.53
Debt Service	23.46	Tax Levy Collected	96.58
Total Tax Levy	738.19	Tax Levy Cancelled, Abated or Adjusted	.12
Municipal Expenditures	492.53		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	67,629.00
Financial Administration	8,150.00
Assessment of Taxes	27,647.00
Collection of Taxes	53,170.00
Planning, Housing & Development	
Human Resources	1,290.00
Elections	302,080.00
General Administration (other)	
JUDICIARY	21,400.00
Municipal Courts	
PUBLIC SAFETY	77,559.94
Fire Protection	356,625.53
Police Protection	590.00
Civil Defense & Disaster Control	17,720.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	484,303.99
Streets and Drainage	
Sewers and Sewage Processing	83,380.00
Garbage and Trash Disposal	116,984.72
Public Buildings and Grounds	25,000.00
Other Public Works	
HEALTH and WELFARE	18,149.00
Health Services Except Environmental	11,162.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	146.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	200.00
Land Reclamation & Conservation	23,563.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	102,334.00
Pensions & F. I. C. A.	48,200.00
Employee Fringe Benefits	6,999.90
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,854,284.08
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	85,524.00
Interest Payments	19,033.28
DEFERRED CHARGES	68,523.60
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,385,628.21
RESERVE FOR UNCOLLECTED TAXES	167,846.97
EXPENDITURES TOTAL	4,580,840.14

REVENUES-REALIZED	
1986 Property Taxes Collected	3,159,961.20
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	89,517.68
Business Personalty Replacement Taxes	68,315.80
Taxes from Public Utilities	663,221.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	44,708.73
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	21,766.47
Sale of Acquired Property	
Other Miscellaneous Revenues	301,612.59
Total	4,349,103.47
Prior Years Surplus Appropriated	221,800.00
REVENUES TOTAL	4,570,903.47
Reserve For Uncollected Taxes	167,846.97
CAPITAL OUTLAY TOTAL	859,534.96
Public Enterprises	520,554.43
Recreation—Culture	
Public Works	269,691.50
Buildings and Grounds	69,289.03
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,873,632	
Self-liquidating	6,565,525	
Other	513,376	513,376
Total	10,952,533	513,376

ISSUED AND OUTSTANDING	
School	3,873,632.03
Self-Liquidating	6,428,538.00
Other	513,376.00
Total	10,815,546.03
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	97,709,576

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	169	3.54	3,978,800.00
2	Residential	1098	66.53	74,748,100.00
3	Farm	44	1.47	1,658,800.00
4a	Commercial	121	22.48	25,262,100.00
4b	Industrial	6	3.81	4,281,300.00
4c	Apartments	15	2.16	2,426,500.00
Total		1453		112,355,600.00

Land Area	4.40Sq. Miles
Net Valuation Taxable-Municipal	113,947,939
Net Valuation Taxable-County	97,364,624
State Equalized Valuation	119,120,776
State Equalization Ratio	95.60

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.03	
Local District School Taxes		1,232,236.75
Regional & Consolidated School Tax	.49	580,781.77
School Taxes in Municipal Budget		
County Taxes	.45	531,421.04
County Library Taxes	.03	41,188.65
Local Municipal Purpose Taxes	.70	834,914.92
Veteran & Senior Citizen Taxes		54,150.00
Total Taxes for Rate Computation	2.70	3,274,693.13
Special District Taxes		22,522.94
Bank Corp. Taxes		47,063.84
Added and Omitted Taxes		3,290,129.91
Total Taxes Levied - ABSTRACT		3,271,790.51
Total Taxes Billed		3,159,961.20
1986 TAXES COLLECTED		3,800.69
1986 Taxes Cancelled, Abated or Adjusted		8,651.31
Transfer to Tax Title Liens or Foreclosed		99,377.31
Balance Outstanding Dec. 31, 1986		
PRIOR YEARS TAXES OUTSTANDING		87,322.37
Balance January 1, 1986		85,379.63
Collected in 1986		
Cancelled, Abated or Adjusted 1986		1,615.68
Transfers to Tax Title Liens or Foreclosed		327.06
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		27,447.59
Balance January 1, 1986		10,407.91
Transfer From Taxes		4,138.05
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		33,717.45
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		38,200.00
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		38,200.00
Balance December 31, 1986		

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	673,803.19
Taxes Receivable	99,704.37
Tax Title Liens	33,717.45
Foreclosed Property	38,200.00
Emergencies & Other Deferred Charges	43,500.00
State and Federal Aid Receivable	95,005.35
Other Receivables	30,943.72
Total	1,014,874.08
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	463,329.93
Reserves for Receivables	202,565.54
Surplus Dec. 31, 1986	348,978.61
Total	1,014,874.08

0805

Population 1980	12,396
Population 1986	14,064
S & P Rating	BBB+
Moody Rating	BAA1

General Tax Rate Per $100. 4.29

State Equalized Tax Rate 2.33

FRANKLIN TOWNSHIP – GLOUCESTER CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	1,277.61	Gross Debt	7.04
Net Debt	219.53	Net Debt	1.21
Debt Service	35.43	Tax Levy Collected	87.99
Total Tax Levy	479.69	Tax Levy Cancelled, Abated or Adjusted	.34
Municipal Expenditures	305.55		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	15,000.00
Municipal Clerk	35,626.17
Financial Administration	82,846.83
Assessment of Taxes	60,813.57
Collection of Taxes	70,494.40
Planning, Housing & Development	20,051.17
Human Resources	24,966.49
Elections	3,254.40
General Administration (other)	430,932.50
JUDICIARY	
Municipal Courts	70,992.25
PUBLIC SAFETY	
Fire Protection	11,592.20
Police Protection	753,377.86
Civil Defense & Disaster Control	30,310.00
Environmental Inspection & Control	69,481.92
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	428,844.88
Sewers and Sewage Processing	
Garbage and Trash Disposal	176,059.39
Public Buildings and Grounds	34,880.08
Other Public Works	15,080.84
HEALTH and WELFARE	
Health Services Except Environmental	2,166.21
Welfare-Public Assistance	7,279.74
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	9,900.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	60,955.52
Land Reclamation & Conservation	3,189.83
Other Recreational Services	985.00
EDUCATION (excluding schools)	
Libraries	54,540.00
Other Educational Services	410.90
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	233,088.69
Employee Fringe Benefits	112,778.54
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,819,899.38
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	255,846.00
Interest Payments	242,383.87
DEFERRED CHARGES	96,979.61
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,343,123.67
RESERVE FOR UNCOLLECTED TAXES	882,110.09
EXPENDITURES TOTAL	9,640,342.62

REVENUES-REALIZED	
1986 Property Taxes Collected	5,928,583.50
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	826,868.67
Business Personalty Replacement Taxes	56,009.24
Taxes from Public Utilities	1,092,481.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	161,265.39
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	106,045.87
Sale of Acquired Property	190,574.00
Other Miscellaneous Revenues	484,280.17
Total	8,846,107.84
Prior Years Surplus Appropriated	450,000.00
REVENUES TOTAL	9,296,107.84
Reserve For Uncollected Taxes	882,110.09
CAPITAL OUTLAY TOTAL	673,163.10
Public Enterprises	
Recreation—Culture	
Public Works	645,207.50
Buildings and Grounds	27,955.60
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	15,286,448	405,533
Self-liquidating		
Other	2,681,890	2,681,890
Total	17,968,339	3,087,424

ISSUED AND OUTSTANDING	
School	688,134.04
Self-Liquidating	
Other	2,675,105.61
Total	3,363,239.65
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	255,338,654

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2222	8.75	12,719,300.00
2	Residential	3865	73.60	107,028,900.00
3	Farm	945	9.18	13,358,000.00
4a	Commercial	184	7.83	11,379,900.00
4b	Industrial			
4c	Apartments	8	.64	926,300.00
Total		7224		145,412,400.00

Land Area 56.47 Sq. Miles

Net Valuation Taxable-Municipal	148,511,153
Net Valuation Taxable-County	265,740,850
State Equalized Valuation	270,942,555
State Equalization Ratio	54.29

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.62	1,695,690.20
Regional & Consolidated School Tax	.53	1,462,953.69
School Taxes in Municipal Budget		
County Taxes	.69	1,898,447.48
County Library Taxes		
Local Municipal Purpose Taxes	.48	1,308,461.77
Veteran & Senior Citizen Taxes		159,150.00
Total Taxes for Rate Computation	2.32	6,524,703.14
Special District Taxes		286,032.30
Bank Corp. Taxes		8,387.37
Added and Omitted Taxes		86,378.68
Total Taxes Levied - ABSTRACT		6,746,351.49
Total Taxes Billed		6,737,964.12
1986 TAXES COLLECTED		5,928,583.50
1986 Taxes Cancelled, Abated or Adjusted		23,104.42
Transfer to Tax Title Liens or Foreclosed		76,652.22
Balance Outstanding Dec. 31, 1986		709,623.98
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		739,150.09
Collected in 1986		676,550.92
Cancelled, Abated or Adjusted 1986		1,526.93
Transfers to Tax Title Liens or Foreclosed		45,188.34
Balance December 31, 1986		15,883.90
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		158,948.40
Transfer From Taxes		125,518.90
Redeemed in 1986		150,317.75
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		73,128.54
Balance December 31, 1986		61,021.01
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		621,071.46
Transfers From Taxes or Liens		73,128.54
Sale for Cash (1986)		190,574.00
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		503,626.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	896,471.27
Taxes Receivable	725,507.88
Tax Title Liens	61,021.01
Foreclosed Property	503,626.00
Emergencies & Other Deferred Charges	225,000.00
State and Federal Aid Receivable	
Other Receivables	123,416.07
Total	2,535,042.23
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	542,942.40
Reserves for Receivables	1,413,570.96
Surplus Dec. 31, 1986	578,528.87
Total	2,535,042.23

1010

Population 1980 2,294
Population 1986 2,442
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.32
State Equalized Tax Rate 1.97

FRANKLIN TOWNSHIP – HUNTERDON CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	113.57	Gross Debt	.23
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	94.17
Total Tax Levy	1,218.62	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	388.38		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	13,150.39
Financial Administration	10,001.29
Assessment of Taxes	9,752.78
Collection of Taxes	30,374.65
Planning, Housing & Development	
Human Resources	
Elections	88,910.42
General Administration (other)	
JUDICIARY	10,937.70
Municipal Courts	
PUBLIC SAFETY	45,250.00
Fire Protection	86,090.64
Police Protection	650.00
Civil Defense & Disaster Control	25,200.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	144,577.45
Streets and Drainage	125,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	10,500.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	7,721.20
Health Services Except Environmental	900.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	2,900.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,000.00
Land Reclamation & Conservation	5,500.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	4,000.00
Other Educational Services	
STATUTORY EXPENDITURES	22,500.00
Pensions & F. I. C. A.	12,000.00
Employee Fringe Benefits	550.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	658,466.52
CAPITAL IMPROVEMENTS *MEMO*	8,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	84,275.12
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,726,811.10
RESERVE FOR UNCOLLECTED TAXES	205,680.03
EXPENDITURES TOTAL	3,675,232.77

REVENUES-REALIZED	
1986 Property Taxes Collected	2,798,097.32
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	149,945.21
Business Personalty Replacement Taxes	53,401.64
Taxes from Public Utilities	157,357.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	15,336.72
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	8,516.52
Sale of Acquired Property	
Other Miscellaneous Revenues	171,624.82
Total	3,354,279.23
Prior Years Surplus Appropriated	180,000.00
REVENUES TOTAL	3,534,279.23
Reserve For Uncollected Taxes	205,680.03
CAPITAL OUTLAY TOTAL	3,600.00
Public Enterprises	
Recreation—Culture	
Public Works	3,600.00
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	277,338	
Self-liquidating		
Other		
Total	277,338	
ISSUED AND OUTSTANDING		
School		277,338.49
Self-Liquidating		
Other		
Total		277,338.49
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		118,255,083

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	172	4.36	4,854,640.00
2	Residential	611	56.70	63,156,130.00
3	Farm	639	29.36	32,697,085.00
4a	Commercial	22	8.16	9,094,400.00
4b	Industrial	7	1.18	1,310,764.00
4c	Apartments	2	.25	277,100.00
Total		1453		111,390,119.00

Land Area 23.30 Sq. Miles

Net Valuation Taxable-Municipal	124,157,118
Net Valuation Taxable-County	138,703,772
State Equalized Valuation	143,969,704
State Equalization Ratio	84.90

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.71	1,034,924.50
Regional & Consolidated School Tax	.70	1,018,063.84
School Taxes in Municipal Budget		
County Taxes	.43	634,456.60
County Library Taxes	.03	39,366.16
Local Municipal Purpose Taxes	.10	151,360.16
Veteran & Senior Citizen Taxes		22,200.00
Total Taxes for Rate Computation	1.97	2,900,371.26
Special District Taxes		
Bank Corp. Taxes		6,928.92
Added and Omitted Taxes		90,773.08
Total Taxes Levied - ABSTRACT		2,975,873.26
Total Taxes Billed		2,971,218.29
1986 TAXES COLLECTED		2,798,097.32
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		1,954.24
Balance Outstanding Dec. 31, 1986		171,166.73
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		147,259.35
Collected in 1986		142,427.64
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		5.25
Balance December 31, 1986		4,826.46
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		12,873.57
Transfer From Taxes		1,959.49
Redeemed in 1986		7,017.57
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		7,815.49
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	975,718.36
Taxes Receivable	175,993.19
Tax Title Liens	7,815.49
Foreclosed Property	
Emergencies & Other Deferred Charges	125,000.00
State and Federal Aid Receivable	
Other Receivables	53,144.19
Total	1,337,671.23
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	696,899.27
Reserves for Receivables	233,854.63
Surplus Dec. 31, 1986	406,917.33
Total	1,337,671.23

1808

Population 1980	31,358
Population 1986	35,663
S & P Rating	
Moody Rating	A1

General Tax Rate Per $100. 2.95

State Equalized Tax Rate 2.11

FRANKLIN TOWNSHIP – SOMERSET CO.

Form of Government:
Council–Manager Plan D (OMCL 50)
Number of Members on Governing Body – 9

PER CAPITA:		PER CENT:	
Gross Debt	353.20	Gross Debt	1.02
Net Debt	292.98	Net Debt	.85
Debt Service	46.38	Tax Levy Collected	98.00
Total Tax Levy	951.11	Tax Levy Cancelled, Abated or Adjusted	.19
Municipal Expenditures	436.84		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	63,900.00
Municipal Clerk	94,205.00
Financial Administration	201,967.00
Assessment of Taxes	148,976.00
Collection of Taxes	92,312.00
Planning, Housing & Development	688,831.00
Human Resources	88,614.00
Elections	5,300.00
General Administration (other)	1,244,639.00
JUDICIARY	
Municipal Courts	120,880.00
PUBLIC SAFETY	
Fire Protection	230,300.00
Police Protection	2,943,185.86
Civil Defense & Disaster Control	3,700.00
Environmental Inspection & Control	338,548.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,463,969.00
Sewers and Sewage Processing	151,100.00
Garbage and Trash Disposal	
Public Buildings and Grounds	
Other Public Works	319,710.00
HEALTH and WELFARE	
Health Services Except Environmental	207,566.60
Welfare-Public Assistance	20,000.00
Hospitals, Clinics, First Aid	28,906.75
Animal, Insect, & Rodent Control	8,950.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	416,858.00
Land Reclamation & Conservation	184,768.65
Other Recreational Services	11,750.00
EDUCATION (excluding schools)	
Libraries	405,975.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	769,117.00
Employee Fringe Benefits	475,132.00
Other Statutory Expenditures	21,500.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	10,750,660.86
CAPITAL IMPROVEMENTS *MEMO*	245,000.00
DEBT SERVICE	
Principal Payments	553,502.97
Interest Payments	1,100,379.35
DEFERRED CHARGES	112,603.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	26,452,573.38
RESERVE FOR UNCOLLECTED TAXES	3,061,978.98
EXPENDITURES TOTAL	42,031,698.54

REVENUES-REALIZED	
1986 Property Taxes Collected	33,269,029.45
1986 Payments in Lieu of Taxes	1,000.00
Delinquent Tax & Lien Collections	588,080.43
Business Personalty Replacement Taxes	283,130.72
Taxes from Public Utilities	2,893,854.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	474,597.30
Federal Aid Revenues	245,147.00
State and Local Fiscal Assistance Act Utilized	268,030.00
Sale of Acquired Property	1,194,006.60
Other Miscellaneous Revenues	3,083,471.81
Total	42,300,347.31
Prior Years Surplus Appropriated	4,168,979.00
REVENUES TOTAL	46,469,326.31
Reserve For Uncollected Taxes	3,061,978.98
CAPITAL OUTLAY TOTAL	1,790,677.64
Public Enterprises	407,705.96
Recreation—Culture	25,834.00
Public Works	430,539.00
Buildings and Grounds	886,598.68
Library and Education	40,000.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	237,000	
Self-liquidating	965,000	
Other	11,394,032	10,448,557
Total	12,596,032	10,448,557

ISSUED AND OUTSTANDING	
School	237,000.00
Self-Liquidating	788,000.00
Other	9,617,957.56
Total	10,642,957.56
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,231,076,267

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2342	4.11	42,460,200.00
2	Residential	8961	57.34	592,744,000.00
3	Farm	548	1.70	17,646,900.00
4a	Commercial	290	18.24	188,556,400.00
4b	Industrial	118	14.30	147,873,700.00
4c	Apartments	21	4.30	44,480,300.00
Total		12280		1,033,761,500.00

Land Area 46.90 Sq. Miles

Net Valuation Taxable-Municipal	1,047,431,995
Net Valuation Taxable-County	1,343,642,749
State Equalized Valuation	1,459,490,775
State Equalization Ratio	71.50

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.28	
Local District School Taxes		18,700,561.23
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.46	6,704,689.15
County Library Taxes		
Local Municipal Purpose Taxes	.37	5,397,883.36
Veteran & Senior Citizen Taxes		212,600.00
Total Taxes for Rate Computation	2.11	31,015,733.74
Special District Taxes		1,047,323.00
Bank Corp. Taxes		76,724.24
Added and Omitted Taxes		1,992,083.30
Total Taxes Levied - ABSTRACT		33,919,264.28
Total Taxes Billed		33,946,718.32
1986 TAXES COLLECTED		33,269,029.45
1986 Taxes Cancelled, Abated or Adjusted		65,679.59
Transfer to Tax Title Liens or Foreclosed		10,157.56
Balance Outstanding Dec. 31, 1986		601,851.72
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		569,382.92
Collected in 1986		558,833.89
Cancelled, Abated or Adjusted 1986		239.33
Transfers to Tax Title Liens or Foreclosed		5,734.12
Balance December 31, 1986		4,575.58
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		53,324.17
Transfer From Taxes		15,891.68
Redeemed in 1986		29,246.54
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		39,969.31
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		1,943,006.10
Transfers From Taxes or Liens		
Sale for Cash (1986)		1,194,006.60
Cancelled, Abated or Adjusted (1986)		436,815.00
Balance December 31, 1986		312,184.50
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		15,374,420.73
Taxes Receivable		606,427.30
Tax Title Liens		39,969.31
Foreclosed Property		312,184.50
Emergencies & Other Deferred Charges		16,000.00
State and Federal Aid Receivable		4,077.77
Other Receivables		628,682.26
Total		16,981,761.87
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		6,292,740.88
Reserves for Receivables		1,360,596.49
Surplus Dec. 31, 1986		9,328,424.50
Total		16,981,761.87

2105

Population 1980 2,341
Population 1986 2,458
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.72
State Equalized Tax Rate 1.98

FRANKLIN TOWNSHIP – WARREN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	60.21	Gross Debt	.21
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	93.68
Total Tax Levy	730.17	Tax Levy Cancelled, Abated or Adjusted	.90
Municipal Expenditures	222.53		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		15,740.00
Assessment of Taxes		9,424.79
Collection of Taxes		16,895.16
Planning, Housing & Development		22,869.98
Human Resources		
Elections		
General Administration (other)		85,282.65
JUDICIARY		
Municipal Courts		12,746.96
PUBLIC SAFETY		
Fire Protection		28,206.81
Police Protection		13,649.15
Civil Defense & Disaster Control		
Environmental Inspection & Control		5,769.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		128,705.73
Sewers and Sewage Processing		
Garbage and Trash Disposal		4,980.70
Public Buildings and Grounds		13,210.32
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		
Welfare-Public Assistance		450.00
Hospitals, Clinics, First Aid		100.00
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		
Land Reclamation & Conservation		148.45
Other Recreational Services		4,732.03
EDUCATION (excluding schools)		
Libraries		
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		12,584.92
Employee Fringe Benefits		11,005.09
Other Statutory Expenditures		488.11
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	386,989.85
CAPITAL IMPROVEMENTS	*MEMO*	125,000.00
DEBT SERVICE		
Principal Payments		
Interest Payments		
DEFERRED CHARGES		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		1,685,950.68
RESERVE FOR UNCOLLECTED TAXES		160,000.00
EXPENDITURES	TOTAL	2,232,940.53

REVENUES-REALIZED		
1986 Property Taxes Collected		1,684,305.13
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		99,732.33
Business Personalty Replacement Taxes		67,476.00
Taxes from Public Utilities		186,520.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		13,786.20
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		13,207.00
Sale of Acquired Property		
Other Miscellaneous Revenues		247,290.11
	Total	2,312,316.77
Prior Years Surplus Appropriated		400,805.99
REVENUES	TOTAL	2,713,122.76
Reserve For Uncollected Taxes		160,000.00
CAPITAL OUTLAY	TOTAL	53,383.04
Public Enterprises		
Recreation—Culture		
Public Works		53,383.04
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	148,003	
Self-liquidating		
Other		
Total	148,003	
ISSUED AND OUTSTANDING		
School		132,161.73
Self-Liquidating		
Other		
Total		132,161.73
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		69,297,163

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	213	4.83	2,934,210.00
2	Residential	563	53.44	32,465,190.00
3	Farm	482	28.25	17,161,366.00
4a	Commercial	51	9.51	5,780,245.00
4b	Industrial	14	3.74	2,273,555.00
4c	Apartments	2	.23	141,050.00
Total		1325		60,755,616.00

Land Area 24.10 Sq. Miles

Net Valuation Taxable-Municipal	62,201,088
Net Valuation Taxable-County	75,848,255
State Equalized Valuation	84,901,154
State Equalization Ratio	72.80

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.58	497,141.00
Regional & Consolidated School Tax	.59	504,795.72
School Taxes in Municipal Budget		
County Taxes	.77	658,677.50
County Library Taxes	.03	25,336.46
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		22,950.00
Total Taxes for Rate Computation	1.97	1,709,900.68
Special District Taxes		
Bank Corp. Taxes		2,519.06
Added and Omitted Taxes		106,295.74
Total Taxes Levied - ABSTRACT		1,794,765.48
Total Taxes Billed		1,797,965.37
1986 TAXES COLLECTED		1,684,305.13
1986 Taxes Cancelled, Abated or Adjusted		16,114.65
Transfer to Tax Title Liens or Foreclosed		3,641.54
Balance Outstanding Dec. 31, 1986		93,904.05
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		97,003.01
Collected in 1986		96,990.56
Cancelled, Abated or Adjusted 1986		10.33
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		2.12
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		31,523.74
Transfer From Taxes		3,641.54
Redeemed in 1986		2,741.77
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		32,423.51
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		2,759,217.82
Taxes Receivable		93,906.17
Tax Title Liens		32,423.51
Foreclosed Property		
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		
Other Receivables		
Total		2,885,547.50
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,324,155.90
Reserves for Receivables		126,329.68
Surplus Dec. 31, 1986		1,435,061.92
Total		2,885,547.50

0220

Population 1980 8,769
Population 1986 9,971
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.36
State Equalized Tax Rate 1.26

FRANKLIN LAKES BOROUGH – BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	253.49	Gross Debt	.29
Net Debt	46.53	Net Debt	.05
Debt Service	8.71	Tax Levy Collected	96.77
Total Tax Levy	1,426.55	Tax Levy Cancelled, Abated or Adjusted	.26
Municipal Expenditures	361.35		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	13,741,578.74
Financial Administration		1986 Payments in Lieu of Taxes	
Assessment of Taxes	81,832.00	Delinquent Tax & Lien Collections	389,915.48
Collection of Taxes	72,784.00	Business Personalty Replacement Taxes	74,211.56
Planning, Housing & Development	19,300.00	Taxes from Public Utilities	1,390,312.00
Human Resources		Other Miscellaneous Tax Revenues	
Elections	2,700.00	State Aid Revenues	53,493.14
General Administration (other)	653,718.32	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	33,519.00
Municipal Courts	60,610.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	742,519.00
Fire Protection	159,239.15	Total	16,425,548.92
Police Protection	988,846.33	Prior Years Surplus Appropriated	550,000.00
Civil Defense & Disaster Control		REVENUES TOTAL	16,975,548.92
Environmental Inspection & Control	82,114.00	Reserve For Uncollected Taxes	420,017.45
Other Public Safety		CAPITAL OUTLAY TOTAL	341,274.29
PUBLIC WORKS			
Streets and Drainage	398,800.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	21,908.47
Garbage and Trash Disposal		Public Works	162,210.84
Public Buildings and Grounds	42,000.00	Buildings and Grounds	111,103.40
Other Public Works	33,000.00	Library and Education	46,051.58
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	54,097.24	All Other	
Welfare-Public Assistance	5,259.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	2,063,567
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	464,000 / 464,000
Beaches and Boardwalks		Total	2,527,567 / 464,000
Parks, Playgrounds, Shade Trees	150.00		
Land Reclamation & Conservation	350.00	ISSUED AND OUTSTANDING	
Other Recreational Services	71,038.43	School	564,667.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	198,024.00	Other	49,000.00
Other Educational Services		Total	613,667.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	881,332,046
Pensions & F. I. C. A.	163,337.33	REAL PROPERTY VALUATIONS	
Employee Fringe Benefits			
Other Statutory Expenditures	7,000.00		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	3,094,199.80		
CAPITAL IMPROVEMENTS *MEMO*			
DEBT SERVICE			
Principal Payments	80,000.00		
Interest Payments	6,837.00		
DEFERRED CHARGES	2,000.00		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	12,687,144.78		
RESERVE FOR UNCOLLECTED TAXES	420,017.45		
EXPENDITURES TOTAL	16,290,199.03		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	448	4.24	23,783,900.00
2	Residential	2873	82.13	460,645,500.00
3	Farm	47	.49	2,767,100.00
4a	Commercial	49	12.35	69,293,700.00
4b	Industrial	16	.78	4,370,800.00
4c	Apartments			
Total		3433		560,861,000.00

Land Area 9.80 Sq. Miles

Net Valuation Taxable-Municipal	562,237,377
Net Valuation Taxable-County	903,890,199
State Equalized Valuation	1,048,344,829
State Equalization Ratio	53.57

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.45	4,695,896.70
Regional & Consolidated School Tax	.42	4,455,012.48
School Taxes in Municipal Budget		
County Taxes	.30	3,155,235.60
County Library Taxes		
Local Municipal Purpose Taxes	.05	560,004.60
Veteran & Senior Citizen Taxes		51,300.00
Total Taxes for Rate Computation	1.22	12,917,449.38
Special District Taxes		381,000.00
Bank Corp. Taxes		45,560.80
Added and Omitted Taxes		931,441.52
Total Taxes Levied - ABSTRACT		14,224,151.70
Total Taxes Billed		14,200,243.62
1986 TAXES COLLECTED		13,741,578.74
1986 Taxes Cancelled, Abated or Adjusted		36,601.72
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		422,063.16
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		420,617.85
Collected in 1986		389,915.48
Cancelled, Abated or Adjusted 1986		17,628.35
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		13,074.02
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,819,044.77
Taxes Receivable		435,137.18
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		127,808.86
State and Federal Aid Receivable		3,030.61
Other Receivables		12,095.00
Total		2,397,116.42
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		903,246.68
Reserves for Receivables		447,232.18
Surplus Dec. 31, 1986		1,046,637.56
Total		2,397,116.42

1907

Population 1980 2,281
Population 1986 2,448
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.58
State Equalized Tax Rate 2.20

FREDON TOWNSHIP – SUSSEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:

Gross Debt	293.09
Net Debt	64.23
Debt Service	12.22
Total Tax Levy	949.93
Municipal Expenditures	270.66

PER CENT:

Gross Debt	.82
Net Debt	.18
Tax Levy Collected	94.68
Tax Levy Cancelled, Abated or Adjusted	.40

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	12,900.00
Financial Administration	8,800.00
Assessment of Taxes	10,387.50
Collection of Taxes	17,500.00
Planning, Housing & Development	
Human Resources	1,200.00
Elections	94,181.25
General Administration (other)	
JUDICIARY	15,500.00
Municipal Courts	
PUBLIC SAFETY	23,815.61
Fire Protection	2,000.00
Police Protection	525.00
Civil Defense & Disaster Control	15,415.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	172,953.00
Streets and Drainage	
Sewers and Sewage Processing	
Garbage and Trash Disposal	15,500.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	15,040.00
Health Services Except Environmental	2,250.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	300.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	2,250.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	3,000.00
Other Educational Services	
STATUTORY EXPENDITURES	24,000.00
Pensions & F. I. C. A.	5,500.00
Employee Fringe Benefits	2,200.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	445,217.36
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	13,200.00
Interest Payments	16,716.00
DEFERRED CHARGES	33,200.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,146,346.92
RESERVE FOR UNCOLLECTED TAXES	154,246.72
EXPENDITURES TOTAL	2,808,927.00

REVENUES-REALIZED		
1986 Property Taxes Collected		2,203,259.69
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		137,796.65
Business Personalty Replacement Taxes		35,776.48
Taxes from Public Utilities		145,048.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		13,023.05
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		6,867.00
Sale of Acquired Property		
Other Miscellaneous Revenues		125,411.13
	Total	2,667,182.00
Prior Years Surplus Appropriated		278,235.28
REVENUES	TOTAL	2,945,417.28
Reserve For Uncollected Taxes		154,246.72
CAPITAL OUTLAY	TOTAL	87,331.43
Public Enterprises		
Recreation—Culture		
Public Works		8,200.43
Buildings and Grounds		79,131.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	560,242	
Self-liquidating		
Other	157,242	157,242
Total	717,484	157,242
ISSUED AND OUTSTANDING		
School		527,261.06
Self-Liquidating		
Other		118,300.00
Total		645,561.06
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		87,781,221

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	197	4.76	4,102,350.00
2	Residential	665	74.02	63,769,540.00
3	Farm	291	14.40	12,401,095.00
4a	Commercial	25	3.23	2,780,900.00
4b	Industrial	4	3.60	3,097,400.00
4c	Apartments			
Total		1182		86,151,285.00

Land Area 18.00 Sq. Miles

Net Valuation Taxable-Municipal	86,647,856
Net Valuation Taxable-County	91,878,643
State Equalized Valuation	101,364,485
State Equalization Ratio	85.41

1986 PROPERTY TAX

STATE EQUALIZED TAX RATE	▼	
Local District School Taxes	.77	782,270.00
Regional & Consolidated School Tax	.81	824,080.90
School Taxes in Municipal Budget		
County Taxes	.49	501,148.12
County Library Taxes	.04	38,847.90
Local Municipal Purpose Taxes	.08	86,000.00
Veteran & Senior Citizen Taxes		15,500.00
Total Taxes for Rate Computation	2.19	2,247,846.92
Special District Taxes		
Bank Corp. Taxes		1,619.77
Added and Omitted Taxes		91,466.11
Total Taxes Levied - ABSTRACT		2,325,432.80
Total Taxes Billed		2,326,980.79
1986 TAXES COLLECTED		2,203,259.69
1986 Taxes Cancelled, Abated or Adjusted		9,311.22
Transfer to Tax Title Liens or Foreclosed		6,509.34
Balance Outstanding Dec. 31, 1986		107,900.54

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1986	122,111.04
Collected in 1986	122,111.04
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1986	22,998.62
Transfer From Taxes	6,509.34
Redeemed in 1986	15,685.61
Cancelled, Abated or Adjusted (1986)	30.03
Transfers to Foreclosed Property	
Balance December 31, 1986	13,792.32

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1986	2,400.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	2,400.00

CURRENT FINANCES DECEMBER 31, 1986

ASSETS

Cash Dec. 31, 1986	478,112.51
Taxes Receivable	107,900.54
Tax Title Liens	13,792.32
Foreclosed Property	2,400.00
Emergencies & Other Deferred Charges	15,600.00
State and Federal Aid Receivable	6,309.88
Other Receivables	6,530.93
Total	630,646.18

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	174,000.17
Reserves for Receivables	130,623.79
Surplus Dec. 31, 1986	326,022.22
Total	630,646.18

1315

Population 1980 10,020
Population 1986 10,107
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.37
State Equalized Tax Rate 2.21

FREEHOLD BOROUGH – MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	853.65	Gross Debt	3.50
Net Debt	356.68	Net Debt	1.46
Debt Service	37.17	Tax Levy Collected	96.50
Total Tax Levy	647.57	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	417.45		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	100.00
Municipal Clerk	
Financial Administration	22,750.00
Assessment of Taxes	29,600.00
Collection of Taxes	25,861.00
Planning, Housing & Development	33,350.00
Human Resources	
Elections	2,700.00
General Administration (other)	506,533.00
JUDICIARY	
Municipal Courts	90,219.00
PUBLIC SAFETY	
Fire Protection	90,388.16
Police Protection	1,003,477.20
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	64,331.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	467,331.75
Sewers and Sewage Processing	
Garbage and Trash Disposal	422,606.00
Public Buildings and Grounds	256,879.00
Other Public Works	50.00
HEALTH and WELFARE	
Health Services Except Environmental	45,865.00
Welfare-Public Assistance	32,808.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	37,000.00
Land Reclamation & Conservation	
Other Recreational Services	15,566.00
EDUCATION (excluding schools)	
Libraries	80,328.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	248,688.55
Employee Fringe Benefits	122,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	3,599,431.66
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	170,000.00
Interest Payments	205,699.00
DEFERRED CHARGES	11,949.94
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,606,376.37
RESERVE FOR UNCOLLECTED TAXES	232,105.89
EXPENDITURES TOTAL	8,825,562.86

REVENUES-REALIZED	
1986 Property Taxes Collected	6,275,889.55
1986 Payments in Lieu of Taxes	62,500.00
Delinquent Tax & Lien Collections	236,035.84
Business Personalty Replacement Taxes	187,867.72
Taxes from Public Utilities	543,975.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	146,097.60
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	89,783.00
Sale of Acquired Property	
Other Miscellaneous Revenues	861,845.47
Total	8,403,994.18
Prior Years Surplus Appropriated	730,000.00
REVENUES TOTAL	9,133,994.18
Reserve For Uncollected Taxes	232,105.89
CAPITAL OUTLAY TOTAL	287,426.98
Public Enterprises	43,542.44
Recreation—Culture	
Public Works	33,140.69
Buildings and Grounds	210,743.85
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,960,031	
Self-liquidating	1,720,276	697,408
Other	2,947,550	2,907,550
Total	8,627,857	3,604,958

ISSUED AND OUTSTANDING	
School	1,570,179.39
Self-Liquidating	1,710,000.00
Other	2,792,000.00
Total	6,072,179.39
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	246,306,826

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	262	1.36	2,443,700.00
2	Residential	2605	72.70	130,821,487.00
3	Farm	3	.01	15,800.00
4a	Commercial	202	13.54	24,362,550.00
4b	Industrial	6	8.44	15,197,000.00
4c	Apartments	37	3.95	7,114,100.00
Total		3115		179,954,637.00

Land Area 1.90 Sq. Miles

Net Valuation Taxable-Municipal	189,934,259
Net Valuation Taxable-County	259,508,685
State Equalized Valuation	284,986,142
State Equalization Ratio	65.44

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.65	1,893,432.50
Regional & Consolidated School Tax	.49	1,424,013.78
School Taxes in Municipal Budget		
County Taxes	.44	1,288,930.09
County Library Taxes		
Local Municipal Purpose Taxes	.62	1,799,308.41
Veteran & Senior Citizen Taxes		74,500.00
Total Taxes for Rate Computation	2.20	6,480,184.78
Special District Taxes		
Bank Corp. Taxes		41,248.43
Added and Omitted Taxes		98,035.42
Total Taxes Levied - ABSTRACT		6,544,968.63
Total Taxes Billed		6,503,705.02
1986 TAXES COLLECTED		6,275,889.55
1986 Taxes Cancelled, Abated or Adjusted		1,369.52
Transfer to Tax Title Liens or Foreclosed		16,777.54
Balance Outstanding Dec. 31, 1986		209,668.41
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		237,593.82
Collected in 1986		220,147.59
Cancelled, Abated or Adjusted 1986		515.50
Transfers to Tax Title Liens or Foreclosed		7,016.72
Balance December 31, 1986		9,914.01
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		53,924.66
Transfer From Taxes		24,654.66
Redeemed in 1986		15,888.25
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		62,691.07
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		15,200.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		15,200.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,949,628.73
Taxes Receivable	219,582.42
Tax Title Liens	62,691.07
Foreclosed Property	15,200.00
Emergencies & Other Deferred Charges	5,365.00
State and Federal Aid Receivable	
Other Receivables	14,652.53
Total	2,267,119.75
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,088,100.71
Reserves for Receivables	312,126.02
Surplus Dec. 31, 1986	866,893.02
Total	2,267,119.75

1316

Population 1980	19,202
Population 1986	21,223
S & P Rating	
Moody Rating	A1

General Tax Rate Per $100. 2.80

State Equalized Tax Rate 2.02

FREEHOLD TOWNSHIP – MONMOUTH CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:	
Gross Debt	1,661.45
Net Debt	754.37
Debt Service	47.00
Total Tax Levy	877.36
Municipal Expenditures	533.04

PER CENT:	
Gross Debt	5.13
Net Debt	2.33
Tax Levy Collected	98.24
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	51,200.00
Municipal Clerk	87,300.00
Financial Administration	45,000.00
Assessment of Taxes	136,300.00
Collection of Taxes	121,800.00
Planning, Housing & Development	232,600.00
Human Resources	
Elections	9,100.00
General Administration (other)	1,102,467.94
JUDICIARY	
Municipal Courts	122,000.00
PUBLIC SAFETY	
Fire Protection	142,600.00
Police Protection	1,776,900.00
Civil Defense & Disaster Control	15,000.00
Environmental Inspection & Control	278,300.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,203,310.06
Sewers and Sewage Processing	1,780,100.00
Garbage and Trash Disposal	97,000.00
Public Buildings and Grounds	342,400.00
Other Public Works	30,000.00
HEALTH and WELFARE	
Health Services Except Environmental	140,700.00
Welfare-Public Assistance	10,200.00
Hospitals, Clinics, First Aid	25,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	85,300.00
Land Reclamation & Conservation	2,500.00
Other Recreational Services	505,500.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	593,700.02
Employee Fringe Benefits	266,500.00
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	9,204,278.02
CAPITAL IMPROVEMENTS *MEMO*	205,000.00
DEBT SERVICE	
Principal Payments	389,875.00
Interest Payments	607,613.84
DEFERRED CHARGES	30,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	16,730,667.04
RESERVE FOR UNCOLLECTED TAXES	1,081,000.00
EXPENDITURES TOTAL	28,043,433.90

REVENUES-REALIZED	
1986 Property Taxes Collected	18,195,420.02
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	429,761.11
Business Personalty Replacement Taxes	240,291.36
Taxes from Public Utilities	3,721,574.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	131,684.14
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	68,418.06
Sale of Acquired Property	
Other Miscellaneous Revenues	5,354,818.73
Total	28,141,967.42
Prior Years Surplus Appropriated	2,850,000.00
REVENUES TOTAL	30,991,967.42
Reserve For Uncollected Taxes	1,081,000.00
CAPITAL OUTLAY TOTAL	4,358,438.09
Public Enterprises	458,107.77
Recreation—Culture	
Public Works	1,929,620.47
Buildings and Grounds	1,970,709.85
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	10,917,808	
Self-liquidating	8,333,000	
Other	16,010,100	16,010,100
Total	35,260,908	16,010,100

ISSUED AND OUTSTANDING	
School	4,243,901.56
Self-Liquidating	8,094,000.00
Other	12,423,600.00
Total	24,761,501.56
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	687,837,136

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1314	3.48	20,650,700.00
2	Residential	5486	71.40	423,477,600.00
3	Farm	512	1.89	11,209,200.00
4a	Commercial	235	13.92	82,574,950.00
4b	Industrial	10	8.68	51,476,200.00
4c	Apartments	2	.62	3,680,100.00
Total		7559		593,068,750.00

Land Area 37.00 Sq. Miles

Net Valuation Taxable-Municipal	622,429,998
Net Valuation Taxable-County	747,646,903
State Equalized Valuation	850,225,421
State Equalization Ratio	72.25

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.91	
Local District School Taxes		7,854,495.92
Regional & Consolidated School Tax	.53	4,524,762.06
School Taxes in Municipal Budget		
County Taxes	.43	3,711,748.94
County Library Taxes	.02	147,885.12
Local Municipal Purpose Taxes	.14	1,182,700.00
Veteran & Senior Citizen Taxes		97,550.00
Total Taxes for Rate Computation	2.03	17,519,142.04
Special District Taxes		491,775.00
Bank Corp. Taxes		98,826.82
Added and Omitted Taxes		608,095.04
Total Taxes Levied - ABSTRACT		18,620,288.90
Total Taxes Billed		18,521,462.08
1986 TAXES COLLECTED		18,195,420.02
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		34,845.90
Balance Outstanding Dec. 31, 1986		291,196.16
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		440,292.38
Collected in 1986		429,761.11
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		10,531.27
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		239,659.07
Transfer From Taxes		34,845.90
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		274,504.97
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		140,000.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		140,000.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	10,607,385.29
Taxes Receivable	301,727.43
Tax Title Liens	274,504.97
Foreclosed Property	140,000.00
Emergencies & Other Deferred Charges	230,000.00
State and Federal Aid Receivable	6,468.32
Other Receivables	611,773.63
Total	12,171,859.64
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	7,178,892.85
Reserves for Receivables	1,328,006.03
Surplus Dec. 31, 1986	3,664,960.76
Total	12,171,859.64

2106

Population 1980 1,435
Population 1986 1,611
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.32
State Equalized Tax Rate 2.10

FRELINGHUYSEN TWP. – WARREN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:
Gross Debt 73.65
Net Debt 6.24
Debt Service
Total Tax Levy 822.06
Municipal Expenditures 343.47

PER CENT:
Gross Debt .22
Net Debt .02
Tax Levy Collected 89.96
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	12,106.90
Assessment of Taxes	41,380.58
Collection of Taxes	11,450.00
Planning, Housing & Development	12,073.68
Human Resources	
Elections	
General Administration (other)	71,524.58
JUDICIARY	
Municipal Courts	
PUBLIC SAFETY	
Fire Protection	7,525.61
Police Protection	5,000.00
Civil Defense & Disaster Control	208.50
Environmental Inspection & Control	7,926.35
Other Public Safety	
PUBLIC WORKS	174,473.61
Streets and Drainage	
Sewers and Sewage Processing	
Garbage and Trash Disposal	7,500.00
Public Buildings and Grounds	14,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,580.00
Welfare-Public Assistance	2,350.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,825.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	1,200.00
Other Recreational Services	3,800.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	10,017.21
Employee Fringe Benefits	1,400.00
Other Statutory Expenditures	600.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	388,942.02
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	13,488.26
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,294,282.48
RESERVE FOR UNCOLLECTED TAXES	150,906.48
EXPENDITURES TOTAL	1,847,619.24

REVENUES-REALIZED	
1986 Property Taxes Collected	1,186,759.33
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	124,453.52
Business Personalty Replacement Taxes	32,251.28
Taxes from Public Utilities	109,851.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	54,697.07
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	6,693.00
Sale of Acquired Property	2,310.00
Other Miscellaneous Revenues	110,364.12
Total	1,627,379.32
Prior Years Surplus Appropriated	200,000.00
REVENUES TOTAL	1,827,379.32
Reserve For Uncollected Taxes	150,906.48
CAPITAL OUTLAY TOTAL	42,144.02
Public Enterprises	
Recreation—Culture	
Public Works	42,144.02
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	108,610	
Self-liquidating		
Other	10,045	10,045
Total	118,655	10,045

ISSUED AND OUTSTANDING	
School	108,610.21
Self-Liquidating	
Other	
Total	108,610.21
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	54,688,411

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	190	7.62	2,945,150.00
2	Residential	382	53.77	20,778,705.00
3	Farm	466	31.45	12,152,190.00
4a	Commercial	32	7.16	2,765,800.00
4b	Industrial			
4c	Apartments			
Total		1070		38,641,845.00

Land Area 23.60 Sq. Miles

Net Valuation Taxable-Municipal	38,998,534
Net Valuation Taxable-County	57,201,896
State Equalized Valuation	61,469,839
State Equalization Ratio	63.23

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.61	375,304.00
Regional & Consolidated School Tax	.65	403,246.31
School Taxes in Municipal Budget		
County Taxes	.81	496,624.37
County Library Taxes	.03	19,107.80
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		12,500.00
Total Taxes for Rate Computation	2.10	1,306,782.48
Special District Taxes		
Bank Corp. Taxes		5,181.34
Added and Omitted Taxes		24,874.29
Total Taxes Levied - ABSTRACT		1,324,338.11
Total Taxes Billed		1,319,156.77
1986 TAXES COLLECTED		1,186,759.33
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		132,397.44
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		131,450.45
Collected in 1986		122,916.69
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		8,533.76
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		28,079.51
Transfer From Taxes		
Redeemed in 1986		1,536.83
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		26,542.68
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	322,439.55
Taxes Receivable	140,931.20
Tax Title Liens	26,542.68
Foreclosed Property	
Emergencies & Other Deferred Charges	45,504.16
State and Federal Aid Receivable	
Other Receivables	35,841.92
Total	571,259.51
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	143,736.40
Reserves for Receivables	203,315.80
Surplus Dec. 31, 1986	224,207.31
Total	571,259.51

1011

Population 1980 1,573
Population 1986 1,577
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.75
State Equalized Tax Rate 2.23

FRENCHTOWN BORO. – HUNTERDON CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	331.14	Gross Debt	1.25
Net Debt	56.20	Net Debt	.21
Debt Service		Tax Levy Collected	95.17
Total Tax Levy	701.53	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	355.40		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,375.00
Assessment of Taxes	5,535.00
Collection of Taxes	5,000.00
Planning, Housing & Development	7,600.00
Human Resources	1,500.00
Elections	400.00
General Administration (other)	89,794.02
JUDICIARY	
Municipal Courts	14,402.00
PUBLIC SAFETY	
Fire Protection	27,935.47
Police Protection	92,055.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	5,080.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	66,698.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	76,200.00
Public Buildings and Grounds	18,712.78
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,008.00
Welfare-Public Assistance	1,125.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	7,000.00
Land Reclamation & Conservation	
Other Recreational Services	1,300.00
EDUCATION (excluding schools)	
Libraries	4,955.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	21,700.00
Employee Fringe Benefits	8,634.86
Other Statutory Expenditures	1,265.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	469,375.13
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	4,300.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	915,219.98
RESERVE FOR UNCOLLECTED TAXES	86,787.00
EXPENDITURES TOTAL	1,475,682.11

REVENUES-REALIZED	
1986 Property Taxes Collected	1,047,146.94
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	65,968.75
Business Personalty Replacement Taxes	45,748.72
Taxes from Public Utilities	49,873.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	27,344.66
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	6,845.79
Sale of Acquired Property	
Other Miscellaneous Revenues	98,295.40
Total	1,341,223.26
Prior Years Surplus Appropriated	100,000.00
REVENUES TOTAL	1,441,223.26
Reserve For Uncollected Taxes	86,787.00
CAPITAL OUTLAY TOTAL	377,113.10
Public Enterprises	4,700.00
Recreation—Culture	
Public Works	
Buildings and Grounds	372,413.10
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	162,222	
Self-liquidating	271,358	
Other	88,625	88,625
Total	522,206	88,625
ISSUED AND OUTSTANDING		
School		161,822.27
Self-Liquidating		259,000.00
Other		
Total		420,822.27
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		41,866,596

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	69	2.07	815,400.00
2	Residential	396	71.39	28,188,500.00
3	Farm	7	.21	82,420.00
4a	Commercial	51	15.56	6,141,900.00
4b	Industrial	7	4.94	1,949,500.00
4c	Apartments	10	5.84	2,306,800.00
Total		540		39,484,520.00

Land Area	1.10 Sq. Miles
Net Valuation Taxable-Municipal	39,950,279
Net Valuation Taxable-County	43,228,522
State Equalized Valuation	49,133,971
State Equalization Ratio	81.13

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.90	
Local District School Taxes		445,471.00
Regional & Consolidated School Tax	.52	258,035.16
School Taxes in Municipal Budget		
County Taxes	.40	199,340.10
County Library Taxes	.03	12,373.72
Local Municipal Purpose Taxes	.37	181,865.21
Veteran & Senior Citizen Taxes		12,550.00
Total Taxes for Rate Computation	2.22	1,109,635.19
Special District Taxes		
Bank Corp. Taxes		6,028.85
Added and Omitted Taxes		3,201.94
Total Taxes Levied - ABSTRACT		1,106,315.98
Total Taxes Billed		1,100,287.13
1986 TAXES COLLECTED		1,047,146.94
1986 Taxes Cancelled, Abated or Adjusted		38.50
Transfer to Tax Title Liens or Foreclosed		1,575.75
Balance Outstanding Dec. 31, 1986		51,525.94
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		67,786.87
Collected in 1986		65,968.75
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		1,818.12
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		10,858.59
Transfer From Taxes		1,575.75
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		4,077.66
Transfers to Foreclosed Property		
Balance December 31, 1986		8,356.68
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	527,883.05
Taxes Receivable	53,344.06
Tax Title Liens	8,356.68
Foreclosed Property	
Emergencies & Other Deferred Charges	24,832.38
State and Federal Aid Receivable	
Other Receivables	2,947.84
Total	617,364.01
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	363,110.51
Reserves for Receivables	64,648.58
Surplus Dec. 31, 1986	189,604.92
Total	617,364.01

0111

Population 1980 12,176
Population 1986 18,024
S & P Rating
Moody Rating AAA

General Tax Rate Per $100. 2.17
State Equalized Tax Rate 2.13

GALLOWAY TOWNSHIP – ATLANTIC CO.

Form of Government:
Council–Manager Plan E (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	1,215.06	Gross Debt	4.56
Net Debt	265.96	Net Debt	1.00
Debt Service	12.04	Tax Levy Collected	90.11
Total Tax Levy	649.09	Tax Levy Cancelled, Abated or Adjusted	1.88
Municipal Expenditures	333.05		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	36,000.00
Municipal Clerk	68,000.00
Financial Administration	93,120.00
Assessment of Taxes	82,045.00
Collection of Taxes	66,350.00
Planning, Housing & Development	87,365.00
Human Resources	108,385.00
Elections	5,300.00
General Administration (other)	556,748.84
JUDICIARY	
Municipal Courts	88,540.00
PUBLIC SAFETY	
Fire Protection	217,844.55
Police Protection	1,188,457.88
Civil Defense & Disaster Control	2,500.00
Environmental Inspection & Control	183,690.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	450,799.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	323,757.00
Public Buildings and Grounds	201,197.55
Other Public Works	68,000.00
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	12,600.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	154,950.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	25,600.00
Land Reclamation & Conservation	1,280.00
Other Recreational Services	250.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	12,500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	309,457.16
Employee Fringe Benefits	170,860.00
Other Statutary Expenditures	3,500.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	4,520,096.98
CAPITAL IMPROVEMENTS *MEMO*	18,340.00
DEBT SERVICE	
Principal Payments	115,000.00
Interest Payments	101,977.23
DEFERRED CHARGES	42,670.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,396,962.99
RESERVE FOR UNCOLLECTED TAXES	1,223,097.00
EXPENDITURES TOTAL	16,399,804.20

REVENUES-REALIZED	
1986 Property Taxes Collected	10,648,240.94
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	762,243.74
Business Personalty Replacement Taxes	114,459.00
Taxes from Public Utilities	1,252,375.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	155,316.22
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	57,058.10
Sale of Acquired Property	770,141.00
Other Miscellaneous Revenues	1,473,637.46
Total	15,233,471.46
Prior Years Surplus Appropriated	1,577,338.20
REVENUES TOTAL	16,810,809.66
Reserve For Uncollected Taxes	1,223,097.00
CAPITAL OUTLAY TOTAL	2,144,083.13
Public Enterprises	89,740.00
Recreation—Culture	
Public Works	683,881.27
Buildings and Grounds	1,370,461.86
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	12,718,519	
Self-liquidating	4,388,000	
Other	4,793,733	4,793,733
Total	21,900,253	4,793,733
ISSUED AND OUTSTANDING		
School		6,768,519.29
Self-Liquidating		4,024,000.00
Other		3,445,900.00
Total		14,238,419.29
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		479,963,935

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	5777	14.52	73,879,000.00
2	Residential	5351	69.80	355,107,100.00
3	Farm	272	1.65	8,381,500.00
4a	Commercial	238	12.16	61,849,000.00
4b	Industrial	2	1.88	9,553,900.00
4c	Apartments			
Total		11640		508,770,500.00

Land Area 91.75 Sq. Miles

Net Valuation Taxable-Municipal	518,057,631
Net Valuation Taxable-County	531,946,293
State Equalized Valuation	528,441,230
State Equalization Ratio	98.00

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.72	3,785,756.70
Regional & Consolidated School Tax	.75	3,966,392.63
School Taxes in Municipal Budget		
County Taxes	.46	* 2,456,159.84
County Library Taxes	.04	188,653.82
Local Municipal Purpose Taxes	.16	854,315.00
Veteran & Senior Citizen Taxes		125,600.00
Total Taxes for Rate Computation	2.13	11,376,877.99
Special District Taxes		
Bank Corp. Taxes		7,910.00
Added and Omitted Taxes		440,088.98
Total Taxes Levied - ABSTRACT		11,699,276.97
Total Taxes Billed		11,816,766.97
1986 TAXES COLLECTED		10,648,240.94
1986 Taxes Cancelled, Abated or Adjusted		221,777.64
Transfer to Tax Title Liens or Foreclosed		92,930.07
Balance Outstanding Dec. 31, 1986		853,818.32
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		762,047.55
Collected in 1986		714,613.15
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		44,990.75
Balance December 31, 1986		2,443.65
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		143,231.08
Transfer From Taxes		144,790.85
Redeemed in 1986		47,630.59
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		75,748.33
Balance December 31, 1986		164,643.01
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		2,310,755.55
Transfers From Taxes or Liens		75,748.33
Sale for Cash (1986)		770,141.00
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		1,616,362.88
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		3,557,063.26
Taxes Receivable		856,261.97
Tax Title Liens		164,643.01
Foreclosed Property		1,616,362.88
Emergencies & Other Deferred Charges		179,199.00
State and Federal Aid Receivable		11,793.48
Other Receivables		22,216.40
Total		6,407,540.00
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,615,025.99
Reserves for Receivables		2,659,484.26
Surplus Dec. 31, 1986		2,133,029.75
Total		6,407,540.00

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0221

Population 1980 26,803
Population 1986 26,306
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.57
State Equalized Tax Rate 1.91

GARFIELD CITY – BERGEN COUNTY

Form of Government:
Council–Manager (1923)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	277.19	Gross Debt	1.09
Net Debt	277.19	Net Debt	1.09
Debt Service	20.30	Tax Levy Collected	97.83
Total Tax Levy	581.45	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	459.84		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	20,000.00
Municipal Clerk	65,300.00
Financial Administration	76,700.00
Assessment of Taxes	62,500.00
Collection of Taxes	44,850.00
Planning, Housing & Development	19,400.00
Human Resources	119,640.00
Elections	7,000.00
General Administration (other)	880,035.64
JUDICIARY	
Municipal Courts	101,350.00
PUBLIC SAFETY	
Fire Protection	176,634.10
Police Protection	1,763,293.87
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	63,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	544,612.00
Sewers and Sewage Processing	5,050,000.00
Garbage and Trash Disposal	734,487.81
Public Buildings and Grounds	74,300.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	110,058.00
Welfare-Public Assistance	65,500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	138,500.00
Land Reclamation & Conservation	
Other Recreational Services	15,500.00
EDUCATION (excluding schools)	
Libraries	260,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	510,499.87
Employee Fringe Benefits	7,164.36
Other Statutory Expenditures	15,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	10,925,825.65
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	295,000.00
Interest Payments	239,066.50
TYPE I SCHL DEBT *MEMO	52,625.00
DEFERRED CHARGES	59,940.19
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	11,015,743.55
RESERVE FOR UNCOLLECTED TAXES	576,791.12
EXPENDITURES TOTAL	23,112,367.01

REVENUES-REALIZED		
1986 Property Taxes Collected		14,907,234.25
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		253,796.37
Business Personalty Replacement Taxes		479,102.84
Taxes from Public Utilities		1,056,454.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		528,633.98
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		264,472.00
Sale of Acquired Property		
Other Miscellaneous Revenues		4,972,794.14
	Total	22,462,487.58
Prior Years Surplus Appropriated		750,000.00
REVENUES	TOTAL	23,212,487.58
Reserve For Uncollected Taxes		576,791.12
CAPITAL OUTLAY	TOTAL	1,237,042.54
Public Enterprises		20,829.14
Recreation—Culture		15,262.17
Public Works		400,[illegible].78
Buildings and Grounds		800 .45
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	468,289	468,289
Other	6,823,418	6,823,418
Total	7,291,708	7,291,708

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	273,000.00
Other	3,478,600.00
Total	3,751,600.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	667,745,653

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	234	1.27	5,378,000.00
2	Residential	5293	70.80	299,516,400.00
3	Farm			
4a	Commercial	462	11.91	50,394,200.00
4b	Industrial	90	11.74	49,669,300.00
4c	Apartments	113	4.27	18,065,300.00
Total		6192		423,023,200.00

Land Area	2.10 Sq. Miles
Net Valuation Taxable-Municipal	424,822,602
Net Valuation Taxable-County	667,918,467
State Equalized Valuation	792,349,945
State Equalization Ratio	53.51

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.09	
Local District School Taxes		8,663,427.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.01	52,625.00
County Taxes	.29	2,299,691.05
County Library Taxes		
Local Municipal Purpose Taxes	.52	4,144,460.99
Veteran & Senior Citizen Taxes		414,450.00
Total Taxes for Rate Computation	1.91	15,574,654.54
Special District Taxes		
Bank Corp. Taxes		53,883.31
Added and Omitted Taxes		81,479.77
Total Taxes Levied - ABSTRACT		15,295,567.62
Total Taxes Billed		15,237,582.00
1986 TAXES COLLECTED		14,907,234.25
1986 Taxes Cancelled, Abated or Adjusted		-2,167.46
Transfer to Tax Title Liens or Foreclosed		26,429.95
Balance Outstanding Dec. 31, 1986		306,085.26
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		344,170.18
Collected in 1986		249,053.30
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		95,116.88
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		77,142.29
Transfer From Taxes		26,429.95
Redeemed in 1986		4,743.07
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		98,829.17
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		124,270.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		124,270.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	2,015,020.17
Taxes Receivable	401,202.14
Tax Title Liens	98,829.17
Foreclosed Property	124,270.00
Emergencies & Other Deferred Charges	220,000.00
State and Federal Aid Receivable	4,319.84
Other Receivables	40,420.46
Total	2,904,061.78
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	885,356.20
Reserves for Receivables	657,033.00
Surplus Dec. 31, 1986	1,361,672.58
Total	2,904,061.78

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

2006

Population 1980 4,752
Population 1986 4,612
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.52
State Equalized Tax Rate 2.38

GARWOOD BOROUGH – UNION COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	439.42	Gross Debt	1.24
Net Debt	296.55	Net Debt	.83
Debt Service	34.79	Tax Levy Collected	97.61
Total Tax Levy	978.00	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	521.66		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	15,250.00
Financial Administration	12,225.00
Assessment of Taxes	28,685.00
Collection of Taxes	6,000.00
Planning, Housing & Development	29,126.00
Human Resources	1,300.00
Elections	262,495.54
General Administration (other)	
JUDICIARY	26,850.00
Municipal Courts	
PUBLIC SAFETY	77,612.12
Fire Protection	607,208.49
Police Protection	1,500.00
Civil Defense & Disaster Control	25,128.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	351,749.00
Streets and Drainage	180,648.00
Sewers and Sewage Processing	51,000.00
Garbage and Trash Disposal	42,000.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	35,150.00
Health Services Except Environmental	4,200.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	1,300.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	6,000.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	21,300.00
Other Recreational Services	
EDUCATION (excluding schools)	30,175.00
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	157,537.65
Pensions & F. I. C. A.	85,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,059,439.80
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	70,000.00
Interest Payments	90,439.00
DEFERRED CHARGES	15,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,185,450.33
RESERVE FOR UNCOLLECTED TAXES	171,000.00
EXPENDITURES TOTAL	5,591,329.13

REVENUES-REALIZED	
1986 Property Taxes Collected	4,398,615.93
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	81,141.41
Business Personalty Replacement Taxes	232,744.12
Taxes from Public Utilities	299,514.00
Other Miscellaneous Tax Revenues	2,254.54
State Aid Revenues	65,775.71
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	32,841.30
Sale of Acquired Property	
Other Miscellaneous Revenues	290,757.43
Total	5,403,644.44
Prior Years Surplus Appropriated	300,000.00
REVENUES TOTAL	5,703,644.44
Reserve For Uncollected Taxes	171,000.00
CAPITAL OUTLAY TOTAL	42,628.25
Public Enterprises	
Recreation—Culture	
Public Works	35,662.72
Buildings and Grounds	6,965.53
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	658,905	
Self-liquidating		
Other	1,367,693	1,367,693
Total	2,026,599	1,367,693

ISSUED AND OUTSTANDING	
School	658,905.72
Self-Liquidating	
Other	1,316,000.00
Total	1,974,905.72
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	164,085,978

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	47	.72	1,273,200.00
2	Residential	1217	66.22	117,582,600.00
3	Farm			
4a	Commercial	120	20.49	36,392,300.00
4b	Industrial	40	9.86	17,514,400.00
4c	Apartments	26	2.71	4,808,300.00
Total		1450		177,570,800.00

Land Area .70Sq. Miles

Net Valuation Taxable-Municipal	173,076,923
Net Valuation Taxable-County	173,618,286
State Equalized Valuation	188,209,297
State Equalization Ratio	94.61

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.65	1,218,781.00
Regional & Consolidated School Tax	.55	1,038,459.53
School Taxes in Municipal Budget		
County Taxes	.49	928,209.80
County Library Taxes		
Local Municipal Purpose Taxes	.69	1,300,751.87
Veteran & Senior Citizen Taxes		81,600.00
Total Taxes for Rate Computation	2.38	4,567,802.20
Special District Taxes		
Bank Corp. Taxes		4,205.26
Added and Omitted Taxes		20,118.59
Total Taxes Levied - ABSTRACT		4,510,526.05
Total Taxes Billed		4,506,320.79
1986 TAXES COLLECTED		4,398,615.93
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		4,440.24
Balance Outstanding Dec. 31, 1986		103,264.62
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		81,784.82
Collected in 1986		81,141.41
Cancelled, Abated or Adjusted 1986		643.41
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		22,634.30
Transfer From Taxes		4,440.24
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		27,074.54
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		15,904.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		15,904.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	953,478.63
Taxes Receivable	103,264.62
Tax Title Liens	27,074.54
Foreclosed Property	15,904.00
Emergencies & Other Deferred Charges	45,000.00
State and Federal Aid Receivable	
Other Receivables	24,607.54
Total	1,169,329.33
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	633,823.10
Reserves for Receivables	170,850.70
Surplus Dec. 31, 1986	364,655.53
Total	1,169,329.33

0413

Population 1980 2,510
Population 1986 2,688
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.92
State Equalized Tax Rate 2.59

GIBBSBORO BOROUGH – CAMDEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	418.86	Gross Debt	1.88
Net Debt	220.22	Net Debt	.99
Debt Service	11.00	Tax Levy Collected	94.68
Total Tax Levy	673.53	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	318.85		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	35,652.20
Assessment of Taxes	8,131.25
Collection of Taxes	14,558.14
Planning, Housing & Development	16,962.50
Human Resources	
Elections	3,346.63
General Administration (other)	144,071.38
JUDICIARY	
Municipal Courts	22,000.00
PUBLIC SAFETY	
Fire Protection	31,404.72
Police Protection	102,357.75
Civil Defense & Disaster Control	1,618.75
Environmental Inspection & Control	20,600.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	36,000.00
Sewers and Sewage Processing	2,700.00
Garbage and Trash Disposal	144,000.00
Public Buildings and Grounds	31,366.44
Other Public Works	49,834.01
HEALTH and WELFARE	
Health Services Except Environmental	211.30
Welfare-Public Assistance	4,156.30
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,147.50
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	100.00
Other Recreational Services	12,723.40
EDUCATION (excluding schools)	
Libraries	10,645.57
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	26,223.37
Employee Fringe Benefits	
Other Statutory Expenditures	2,600.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	722,411.21
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	25,000.00
Interest Payments	4,559.42
DEFERRED CHARGES	18,788.79
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,512,316.76
RESERVE FOR UNCOLLECTED TAXES	86,300.00
EXPENDITURES TOTAL	2,369,376.18

REVENUES-REALIZED	
1986 Property Taxes Collected	1,713,362.15
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	41,503.03
Business Personalty Replacement Taxes	58,586.48
Taxes from Public Utilities	194,472.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	23,344.87
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	8,445.00
Sale of Acquired Property	
Other Miscellaneous Revenues	121,052.55
Total	2,160,766.08
Prior Years Surplus Appropriated	307,900.00
REVENUES TOTAL	2,468,666.08
Reserve For Uncollected Taxes	86,300.00
CAPITAL OUTLAY TOTAL	94,046.58
Public Enterprises	
Recreation—Culture	
Public Works	68,837.54
Buildings and Grounds	25,209.04
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	506,451	
Self-liquidating		
Other	619,450	591,950
Total	1,125,901	591,950

ISSUED AND OUTSTANDING	
School	486,881.81
Self-Liquidating	
Other	619,450.00
Total	1,106,331.81
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	59,751,729

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	176	8.26	2,966,400.00
2	Residential	702	66.37	23,844,700.00
3	Farm	4	.21	75,600.00
4a	Commercial	33	11.56	4,154,000.00
4b	Industrial	11	13.44	4,828,900.00
4c	Apartments	1	.15	55,600.00
Total		927		35,925,200.00

Land Area	2.16 Sq. Miles
Net Valuation Taxable-Municipal	36,597,175
Net Valuation Taxable-County	65,039,733
State Equalized Valuation	68,931,903
State Equalization Ratio	52.63

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.68	
Local District School Taxes		475,915.75
Regional & Consolidated School Tax	.47	323,480.17
School Taxes in Municipal Budget		
County Taxes	1.00	694,979.22
County Library Taxes	.03	17,941.62
Local Municipal Purpose Taxes	.41	285,100.00
Veteran & Senior Citizen Taxes		29,500.00
Total Taxes for Rate Computation	2.59	1,826,916.76
Special District Taxes		
Bank Corp. Taxes		2,232.15
Added and Omitted Taxes		10,810.83
Total Taxes Levied - ABSTRACT		1,810,459.74
Total Taxes Billed		1,809,564.13
1986 TAXES COLLECTED		1,713,362.15
1986 Taxes Cancelled, Abated or Adjusted		1,592.47
Transfer to Tax Title Liens or Foreclosed		113.05
Balance Outstanding Dec. 31, 1986		94,496.46
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		60,254.35
Collected in 1986		39,366.60
Cancelled, Abated or Adjusted 1986		18,751.32
Transfers to Tax Title Liens or Foreclosed		2,136.43
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		297.68
Transfer From Taxes		2,249.48
Redeemed in 1986		2,136.43
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		410.73
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		32,306.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		32,306.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,404,853.82
Taxes Receivable	94,496.46
Tax Title Liens	410.73
Foreclosed Property	32,306.00
Emergencies & Other Deferred Charges	70,762.49
State and Federal Aid Receivable	
Other Receivables	18,391.90
Total	1,621,221.40
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,034,354.40
Reserves for Receivables	145,605.09
Surplus Dec. 31, 1986	441,261.91
Total	1,621,221.40

0806

Population 1980 14,574
Population 1986 14,391
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.91
State Equalized Tax Rate 2.98

GLASSBORO BOROUGH – GLOUCESTER CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:
Gross Debt 196.91
Net Debt 98.17
Debt Service 18.45
Total Tax Levy 521.26
Municipal Expenditures 335.00

PER CENT:
Gross Debt 1.31
Net Debt .66
Tax Levy Collected 93.19
Tax Levy Cancelled, Abated or Adjusted .01

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	30,269.43
Municipal Clerk	51,000.00
Financial Administration	30,500.00
Assessment of Taxes	52,171.70
Collection of Taxes	58,705.00
Planning, Housing & Development	17,500.00
Human Resources	39,614.76
Elections	5,500.00
General Administration (other)	474,686.08
JUDICIARY	
Municipal Courts	56,311.09
PUBLIC SAFETY	
Fire Protection	129,633.67
Police Protection	1,139,957.49
Civil Defense & Disaster Control	6,300.00
Environmental Inspection & Control	73,422.28
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	567,754.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	253,538.00
Public Buildings and Grounds	51,012.00
Other Public Works	128,100.00
HEALTH and WELFARE	
Health Services Except Environmental	53,962.00
Welfare-Public Assistance	18,600.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	5,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	159,305.00
Land Reclamation & Conservation	3,304.74
Other Recreational Services	41,462.86
EDUCATION (excluding schools)	
Libraries	58,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	312,000.00
Employee Fringe Benefits	156,052.00
Other Statutory Expenditures	10,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	3,983,662.10
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	175,000.00
Interest Payments	90,579.25
DEFERRED CHARGES	143,769.93
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,184,298.14
RESERVE FOR UNCOLLECTED TAXES	427,968.00
EXPENDITURES TOTAL	10,005,277.42

REVENUES-REALIZED	
1986 Property Taxes Collected	6,973,468.81
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	319,412.62
Business Personalty Replacement Taxes	245,854.92
Taxes from Public Utilities	1,109,894.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	489,479.88
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	129,713.88
Sale of Acquired Property	
Other Miscellaneous Revenues	441,551.75
Total	9,709,375.86
Prior Years Surplus Appropriated	383,990.19
REVENUES TOTAL	10,093,366.05
Reserve For Uncollected Taxes	427,968.00
CAPITAL OUTLAY TOTAL	445,600.40
Public Enterprises	9,261.00
Recreation—Culture	
Public Works	49,433.40
Buildings and Grounds	386,906.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	564,000	
Self-liquidating	857,000	
Other	1,412,700	1,412,700
Total	2,833,700	1,412,700

ISSUED AND OUTSTANDING	
School	564,000.00
Self-Liquidating	660,000.00
Other	1,314,000.00
Total	2,538,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	215,629,003

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	773	3.23	5,678,800.00
2	Residential	2771	60.34	105,978,600.00
3	Farm	112	2.09	3,667,400.00
4a	Commercial	239	20.07	35,248,200.00
4b	Industrial	16	5.47	9,606,500.00
4c	Apartments	30	8.80	15,464,900.00
Total		3941		175,644,400.00

Land Area 9.37 Sq. Miles

Net Valuation Taxable-Municipal	184,800,288
Net Valuation Taxable-County	231,094,318
State Equalized Valuation	239,627,226
State Equalization Ratio	76.22

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.44	
Local District School Taxes		3,486,466.54
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.68	1,650,444.44
County Library Taxes	.02	47,387.16
Local Municipal Purpose Taxes	.84	2,032,800.00
Veteran & Senior Citizen Taxes		101,950.00
Total Taxes for Rate Computation	2.98	7,319,048.14
Special District Taxes		
Bank Corp. Taxes		18,734.98
Added and Omitted Taxes		265,685.64
Total Taxes Levied - ABSTRACT		7,501,518.76
Total Taxes Billed		7,482,783.78
1986 TAXES COLLECTED		6,973,468.81
1986 Taxes Cancelled, Abated or Adjusted		477.02
Transfer to Tax Title Liens or Foreclosed		15,241.42
Balance Outstanding Dec. 31, 1986		493,596.53
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		332,534.05
Collected in 1986		307,537.28
Cancelled, Abated or Adjusted 1986		13,465.83
Transfers to Tax Title Liens or Foreclosed		5,801.79
Balance December 31, 1986		5,729.15
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		31,635.45
Transfer From Taxes		21,965.22
Redeemed in 1986		11,875.34
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		41,725.33
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		992,729.84
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		992,729.84
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,529,302.35
Taxes Receivable		499,325.68
Tax Title Liens		41,725.33
Foreclosed Property		992,729.84
Emergencies & Other Deferred Charges		4,174.75
State and Federal Aid Receivable		
Other Receivables		25,848.08
Total		3,093,106.03
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		586,201.51
Reserves for Receivables		1,538,713.31
Surplus Dec. 31, 1986		968,191.21
Total		3,093,106.03

1012

Population 1980	834
Population 1986	1,177
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 3.06

State Equalized Tax Rate 2.29

GLEN GARDNER BORO. – HUNTERDON CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	806.00	Gross Debt	4.08
Net Debt		Net Debt	
Debt Service	.34	Tax Levy Collected	88.61
Total Tax Levy	674.93	Tax Levy Cancelled, Abated or Adjusted	.49
Municipal Expenditures	666.75		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		9,200.00
Assessment of Taxes		8,900.00
Collection of Taxes		7,305.00
Planning, Housing & Development		353,750.00
Human Resources		
Elections		
General Administration (other)		61,518.76
JUDICIARY		
Municipal Courts		10,500.00
PUBLIC SAFETY		
Fire Protection		6,513.89
Police Protection		4,000.00
Civil Defense & Disaster Control		100.00
Environmental Inspection & Control		
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		116,509.00
Sewers and Sewage Processing		81,000.00
Garbage and Trash Disposal		
Public Buildings and Grounds		6,645.00
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		1,700.00
Welfare-Public Assistance		1,235.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		200.00
Land Reclamation & Conservation		100.00
Other Recreational Services		
EDUCATION (excluding schools)		
Libraries		
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		4,754.00
Employee Fringe Benefits		
Other Statutory Expenditures		500.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	674,430.65
CAPITAL IMPROVEMENTS	*MEMO*	22,500.00
DEBT SERVICE		
Principal Payments		
Interest Payments		404.77
DEFERRED CHARGES		4,200.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		556,438.87
RESERVE FOR UNCOLLECTED TAXES		105,727.64
EXPENDITURES	TOTAL	1,341,201.93

REVENUES-REALIZED		
1986 Property Taxes Collected		699,449.74
1986 Payments in Lieu of Taxes		10,077.60
Delinquent Tax & Lien Collections		62,681.96
Business Personalty Replacement Taxes		6,239.92
Taxes from Public Utilities		38,633.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		62,419.36
Federal Aid Revenues		344,000.00
State and Local Fiscal Assistance Act Utilized		6,562.00
Sale of Acquired Property		
Other Miscellaneous Revenues		54,151.16
	Total	1,284,214.74
Prior Years Surplus Appropriated		110,000.00
REVENUES	TOTAL	1,394,214.74
Reserve For Uncollected Taxes		105,727.64
CAPITAL OUTLAY	TOTAL	46,297.57
Public Enterprises		33,341.92
Recreation—Culture		
Public Works		
Buildings and Grounds		12,955.65
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	54,556	
Self-liquidating	894,100	
Other		
Total	948,656	
ISSUED AND OUTSTANDING		
School		54,556.79
Self-Liquidating		507,000.00
Other		
Total		561,556.79
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		23,262,614

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	107	6.31	1,399,400.00
2	Residential	286	79.91	17,726,700.00
3	Farm	30	3.95	876,788.00
4a	Commercial	17	6.78	1,503,050.00
4b	Industrial	1	1.71	378,750.00
4c	Apartments	3	1.35	299,450.00
Total		444		22,184,138.00

Land Area 1.46 Sq. Miles

Net Valuation Taxable-Municipal	22,446,104
Net Valuation Taxable-County	25,519,589
State Equalized Valuation	29,955,959
State Equalization Ratio	74.71

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.88	
Local District School Taxes		264,880.00
Regional & Consolidated School Tax	.56	169,668.93
School Taxes in Municipal Budget		
County Taxes	.38	114,769.19
County Library Taxes	.02	7,120.75
Local Municipal Purpose Taxes	.43	130,187.40
Veteran & Senior Citizen Taxes		6,350.00
Total Taxes for Rate Computation	2.27	692,976.27
Special District Taxes		
Bank Corp. Taxes		5,228.88
Added and Omitted Taxes		102,533.79
Total Taxes Levied - ABSTRACT		794,388.94
Total Taxes Billed		789,384.62
1986 TAXES COLLECTED		699,449.74
1986 Taxes Cancelled, Abated or Adjusted		3,892.32
Transfer to Tax Title Liens or Foreclosed		3,275.73
Balance Outstanding Dec. 31, 1986		82,766.83
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		63,292.75
Collected in 1986		62,681.96
Cancelled, Abated or Adjusted 1986		.68
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		610.11
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		17,224.65
Transfer From Taxes		3,275.73
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		20,500.38
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		25,150.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		25,150.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	334,691.69
Taxes Receivable	83,376.94
Tax Title Liens	20,500.38
Foreclosed Property	25,150.00
Emergencies & Other Deferred Charges	13,200.00
State and Federal Aid Receivable	55,488.42
Other Receivables	384,743.99
Total	917,151.42
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	585,769.08
Reserves for Receivables	169,771.31
Surplus Dec. 31, 1986	161,611.03
Total	917,151.42

0708

Population 1980 7,855
Population 1986 7,872
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.73
State Equalized Tax Rate 3.09

GLEN RIDGE BORO. – TWP. – ESSEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	94.89	Gross Debt	.24
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	99.08
Total Tax Levy	1,451.35	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	507.81		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	52,801.00
Assessment of Taxes	16,047.00
Collection of Taxes	45,356.00
Planning, Housing & Development	2,200.00
Human Resources	35,603.03
Elections	2,750.00
General Administration (other)	351,980.00
JUDICIARY	
Municipal Courts	52,523.93
PUBLIC SAFETY	
Fire Protection	8,863.38
Police Protection	1,298,544.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	20,908.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	366,000.10
Sewers and Sewage Processing	135,995.00
Garbage and Trash Disposal	481,386.00
Public Buildings and Grounds	77,748.90
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	13,363.00
Welfare-Public Assistance	5,561.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	106,976.00
Land Reclamation & Conservation	
Other Recreational Services	50,126.00
EDUCATION (excluding schools)	
Libraries	133,881.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	361,143.19
Employee Fringe Benefits	108,287.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	3,728,043.53
CAPITAL IMPROVEMENTS *MEMO*	179,021.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	81,400.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,645,953.03
RESERVE FOR UNCOLLECTED TAXES	188,000.00
EXPENDITURES TOTAL	12,643,396.56

REVENUES-REALIZED	
1986 Property Taxes Collected	11,303,037.05
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	109,965.75
Business Personalty Replacement Taxes	42,030.28
Taxes from Public Utilities	331,112.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	97,846.72
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	67,631.00
Sale of Acquired Property	
Other Miscellaneous Revenues	470,829.34
Total	12,422,452.14
Prior Years Surplus Appropriated	330,000.00
REVENUES TOTAL	12,752,452.14
Reserve For Uncollected Taxes	188,000.00
CAPITAL OUTLAY TOTAL	279,570.26
Public Enterprises	
Recreation—Culture	
Public Works	16,274.46
Buildings and Grounds	235,617.38
Library and Education	27,678.42
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	747,000	
Self-liquidating		
Other		
Total	747,000	

ISSUED AND OUTSTANDING	
School	747,000.00
Self-Liquidating	
Other	
Total	747,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	305,353,937

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	68	.48	1,129,700.00
2	Residential	2175	90.64	215,542,200.00
3	Farm			
4a	Commercial	13	5.27	12,540,000.00
4b	Industrial	1	.16	372,000.00
4c	Apartments	2	3.46	8,224,700.00
Total		2259		237,808,600.00

Land Area 1.30 Sq. Miles	
Net Valuation Taxable-Municipal	238,882,900
Net Valuation Taxable-County	301,088,163
State Equalized Valuation	365,060,114
State Equalization Ratio	65.34

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.40	
Local District School Taxes		5,135,408.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.96	3,510,544.78
County Library Taxes		
Local Municipal Purpose Taxes	.73	2,651,507.00
Veteran & Senior Citizen Taxes		41,700.00
Total Taxes for Rate Computation	3.09	11,339,160.03
Special District Taxes		
Bank Corp. Taxes		18,427.85
Added and Omitted Taxes		109,149.75
Total Taxes Levied - ABSTRACT		11,425,037.63
Total Taxes Billed		11,408,310.92
1986 TAXES COLLECTED		11,303,037.05
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		105,273.87

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	89,599.00
Collected in 1986	89,599.00
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	48,493.17
Transfer From Taxes	
Redeemed in 1986	20,366.75
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	28,126.42
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	410.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	410.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	2,420,810.55
Taxes Receivable	105,273.87
Tax Title Liens	28,126.42
Foreclosed Property	410.00
Emergencies & Other Deferred Charges	83,400.00
State and Federal Aid Receivable	
Other Receivables	6,688.24
Total	2,644,709.08
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,101,022.21
Reserves for Receivables	140,498.53
Surplus Dec. 31, 1986	403,188.34
Total	2,644,709.08

1986/3000

0222

Population 1980 11,497
Population 1986 11,023
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 4.89
State Equalized Tax Rate 2.00

GLEN ROCK BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:	
Gross Debt	486.85
Net Debt	383.10
Debt Service	81.36
Total Tax Levy	1,245.25
Municipal Expenditures	564.54

PER CENT:	
Gross Debt	.93
Net Debt	.73
Tax Levy Collected	98.90
Tax Levy Cancelled, Abated or Adjusted	.32

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	23,700.00
Assessment of Taxes	21,141.00
Collection of Taxes	45,285.00
Planning, Housing & Development	10,883.00
Human Resources	6,040.00
Elections	3,139.00
General Administration (other)	566,141.72
JUDICIARY	
Municipal Courts	45,770.00
PUBLIC SAFETY	
Fire Protection	92,991.00
Police Protection	989,564.00
Civil Defense & Disaster Control	1,101.00
Environmental Inspection & Control	62,760.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	641,156.00
Sewers and Sewage Processing	249,855.04
Garbage and Trash Disposal	574,033.00
Public Buildings and Grounds	56,375.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	53,642.00
Welfare-Public Assistance	7,700.96
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	93,044.00
Land Reclamation & Conservation	
Other Recreational Services	128,807.04
EDUCATION (excluding schools)	
Libraries	253,445.00
Other Educational Services	63,482.96
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	407,894.00
Employee Fringe Benefits	151,000.00
Other Statutory Expenditures	5,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	4,553,950.72
CAPITAL IMPROVEMENTS *MEMO*	125,652.00
DEBT SERVICE	
Principal Payments	650,700.00
Interest Payments	246,167.58
DEFERRED CHARGES	81,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,206,281.41
RESERVE FOR UNCOLLECTED TAXES	691,098.00
EXPENDITURES TOTAL	16,429,197.71

REVENUES-REALIZED	
1986 Property Taxes Collected	13,535,991.64
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	121,202.46
Business Personalty Replacement Taxes	103,793.80
Taxes from Public Utilities	846,721.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	99,378.44
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	139,538.00
Sale of Acquired Property	
Other Miscellaneous Revenues	931,788.80
Total	15,778,414.14
Prior Years Surplus Appropriated	730,000.00
REVENUES TOTAL	16,508,414.14
Reserve For Uncollected Taxes	691,098.00
CAPITAL OUTLAY TOTAL	839,896.48
Public Enterprises	
Recreation—Culture	14,752.07
Public Works	308,361.55
Buildings and Grounds	490,774.61
Library and Education	26,008.25
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	885,000	
Self-liquidating		
Other	4,481,550	4,222,945
Total	5,366,550	4,222,945

ISSUED AND OUTSTANDING	
School	885,000.00
Self-Liquidating	
Other	3,287,150.00
Total	4,172,150.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	579,066,638

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	132	.58	1,602,800.00
2	Residential	3708	87.09	241,845,600.00
3	Farm			
4a	Commercial	88	9.63	26,743,180.00
4b	Industrial	5	2.50	6,928,200.00
4c	Apartments	1	.20	560,500.00
Total		3934		277,680,280.00

Land Area 2.80 Sq. Miles

Net Valuation Taxable-Municipal	278,560,213
Net Valuation Taxable-County	575,747,159
State Equalized Valuation	678,322,344
State Equalization Ratio	40.99

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.21	
Local District School Taxes		8,217,269.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.29	1,989,012.41
County Library Taxes		
Local Municipal Purpose Taxes	.50	3,415,045.00
Veteran & Senior Citizen Taxes		89,000.00
Total Taxes for Rate Computation	2.00	13,710,326.41
Special District Taxes		
Bank Corp. Taxes		39,800.14
Added and Omitted Taxes		65,309.99
Total Taxes Levied - ABSTRACT		13,726,436.54
Total Taxes Billed		13,686,904.45
1986 TAXES COLLECTED		13,535,991.64
1986 Taxes Cancelled, Abated or Adjusted		44,263.56
Transfer to Tax Title Liens or Foreclosed		1,715.78
Balance Outstanding Dec. 31, 1986		104,933.47
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		129,463.24
Collected in 1986		120,100.67
Cancelled, Abated or Adjusted 1986		8,310.61
Transfers to Tax Title Liens or Foreclosed		771.30
Balance December 31, 1986		280.66
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		5,480.63
Transfer From Taxes		2,585.84
Redeemed in 1986		1,101.79
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		6,964.68
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		3,515,100.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		3,403,000.00
Balance December 31, 1986		112,100.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		4,728,708.20
Taxes Receivable		105,214.13
Tax Title Liens		6,964.68
Foreclosed Property		112,100.00
Emergencies & Other Deferred Charges		196,803.72
State and Federal Aid Receivable		
Other Receivables		244,555.70
Total		5,394,346.43
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		3,864,894.13
Reserves for Receivables		468,834.51
Surplus Dec. 31, 1986		1,060,617.79
Total		5,394,346.43

0414

Population 1980 13,121
Population 1986 13,200
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.69
State Equalized Tax Rate 3.04

GLOUCESTER CITY CITY – CAMDEN CO.

Form of Government:
Special Charter (P.L. 1868 c. 44)
Number of Members on Governing Body – 7

PER CAPITA:		PER CENT:	
Gross Debt	168.22	Gross Debt	1.22
Net Debt	34.81	Net Debt	.25
Debt Service	2.81	Tax Levy Collected	85.16
Total Tax Levy	455.60	Tax Levy Cancelled, Abated or Adjusted	.77
Municipal Expenditures	415.25		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	143,294.00
Assessment of Taxes	12,419.00
Collection of Taxes	26,568.00
Planning, Housing & Development	21,090.00
Human Resources	
Elections	10,000.00
General Administration (other)	442,026.00
JUDICIARY	
Municipal Courts	69,503.02
PUBLIC SAFETY	
Fire Protection	440,691.00
Police Protection	869,029.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	72,224.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	715,623.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	403,542.36
Public Buildings and Grounds	75,977.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	236,409.00
Welfare-Public Assistance	15,564.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	7,100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	82,230.00
Land Reclamation & Conservation	
Other Recreational Services	28,615.00
EDUCATION (excluding schools)	
Libraries	222,938.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	336,104.19
Employee Fringe Benefits	176,000.00
Other Statutory Expenditures	20,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	4,427,946.57
CAPITAL IMPROVEMENTS *MEMO*	105,000.00
DEBT SERVICE	
Principal Payments	35,397.76
Interest Payments	1,726.14
DEFERRED CHARGES	76,790.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,407,017.00
RESERVE FOR UNCOLLECTED TAXES	939,502.08
EXPENDITURES TOTAL	9,888,379.55

REVENUES-REALIZED	
1986 Property Taxes Collected	5,111,746.91
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	810,165.35
Business Personalty Replacement Taxes	392,857.72
Taxes from Public Utilities	1,750,222.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	238,043.57
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	121,656.26
Sale of Acquired Property	
Other Miscellaneous Revenues	497,740.04
Total	8,922,431.85
Prior Years Surplus Appropriated	244,482.95
REVENUES TOTAL	9,166,914.80
Reserve For Uncollected Taxes	939,502.08
CAPITAL OUTLAY TOTAL	290,715.21
Public Enterprises	
Recreation—Culture	87,892.05
Public Works	103,589.16
Buildings and Grounds	99,234.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	611,000	
Self-liquidating	1,150,000	
Other	459,533	459,533
Total	2,220,533	459,533
ISSUED AND OUTSTANDING		
School		611,000.00
Self-Liquidating		75,000.00
Other		247,000.00
Total		933,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		181,303,966

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	333	2.25	2,783,000.00
2	Residential	3637	61.62	76,156,900.00
3	Farm			
4a	Commercial	348	22.68	28,033,900.00
4b	Industrial	42	10.13	12,524,300.00
4c	Apartments	14	3.31	4,087,800.00
Total		4374		123,585,900.00

Land Area 2.32 Sq. Miles

Net Valuation Taxable-Municipal	127,528,118
Net Valuation Taxable-County	196,134,412
State Equalized Valuation	194,495,237
State Equalization Ratio	64.86

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.19	
Local District School Taxes		2,346,386.03
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.05	2,060,630.97
County Library Taxes		
Local Municipal Purpose Taxes	.80	1,577,395.74
Veteran & Senior Citizen Taxes		223,700.00
Total Taxes for Rate Computation	3.04	6,208,112.74
Special District Taxes		
Bank Corp. Taxes		12,006.30
Added and Omitted Taxes		17,453.76
Total Taxes Levied - ABSTRACT		6,013,872.80
Total Taxes Billed		6,002,191.44
1986 TAXES COLLECTED		5,111,746.91
1986 Taxes Cancelled, Abated or Adjusted		46,481.31
Transfer to Tax Title Liens or Foreclosed		58,578.51
Balance Outstanding Dec. 31, 1986		785,384.71
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		863,130.85
Collected in 1986		781,525.36
Cancelled, Abated or Adjusted 1986		1,232.36
Transfers to Tax Title Liens or Foreclosed		41,643.81
Balance December 31, 1986		38,729.32
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		100,426.17
Transfer From Taxes		104,295.52
Redeemed in 1986		28,639.99
Cancelled, Abated or Adjusted (1986)		7,123.97
Transfers to Foreclosed Property		
Balance December 31, 1986		168,957.73
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		546,700.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		22,350.00
Cancelled, Abated or Adjusted (1986)		13,650.00
Balance December 31, 1986		510,700.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		813,545.01
Taxes Receivable		824,114.03
Tax Title Liens		168,957.73
Foreclosed Property		510,700.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		2,395.55
Other Receivables		19,026.14
Total		2,338,738.46
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		447,005.10
Reserves for Receivables		1,519,276.57
Surplus Dec. 31, 1986		372,456.79
Total		2,338,738.46

0415

Population 1980	45,156
Population 1986	50,359
S & P Rating	
Moody Rating	AAA

General Tax Rate Per $100. 5.56

State Equalized Tax Rate 3.19

GLOUCESTER TOWNSHIP – CAMDEN CO.

Form of Government:
Mayor–Council Plan B (OMCL 50)
Number of Members on Governing Body – 7

PER CAPITA:		PER CENT:	
Gross Debt	483.59	Gross Debt	2.78
Net Debt	277.60	Net Debt	1.60
Debt Service	23.88	Tax Levy Collected	94.13
Total Tax Levy	634.40	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures	284.10		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	112,561.44
Municipal Clerk	122,306.05
Financial Administration	110,318.66
Assessment of Taxes	123,073.81
Collection of Taxes	90,963.01
Planning, Housing & Development	90,587.82
Human Resources	243,090.40
Elections	
General Administration (other)	1,955,907.48
JUDICIARY	
Municipal Courts	168,446.96
PUBLIC SAFETY	
Fire Protection	2,096.15
Police Protection	3,182,593.83
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	442,003.10
Sewers and Sewage Processing	
Garbage and Trash Disposal	2,625,300.00
Public Buildings and Grounds	202,842.00
Other Public Works	53,750.00
HEALTH and WELFARE	
Health Services Except Environmental	19,873.76
Welfare-Public Assistance	28,861.71
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	32,038.45
Land Reclamation & Conservation	
Other Recreational Services	63,334.25
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	103,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	699,481.00
Employee Fringe Benefits	353,000.00
Other Statutory Expenditures	32,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	10,857,929.88
CAPITAL IMPROVEMENTS *MEMO*	150,000.00
DEBT SERVICE	
Principal Payments	340,000.08
Interest Payments	862,624.63
DEFERRED CHARGES	268,154.58
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	24,670,991.86
RESERVE FOR UNCOLLECTED TAXES	1,978,516.77
EXPENDITURES TOTAL	38,978,217.80

REVENUES-REALIZED	
1986 Property Taxes Collected	30,076,157.91
1986 Payments in Lieu of Taxes	60,000.00
Delinquent Tax & Lien Collections	1,802,288.44
Business Personalty Replacement Taxes	156,114.60
Taxes from Public Utilities	2,679,130.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	766,055.03
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	396,481.35
Sale of Acquired Property	
Other Miscellaneous Revenues	1,478,406.95
Total	37,414,634.28
Prior Years Surplus Appropriated	634,000.00
REVENUES TOTAL	38,048,634.28
Reserve For Uncollected Taxes	1,978,516.77
CAPITAL OUTLAY TOTAL	1,826,596.52
Public Enterprises	
Recreation—Culture	195.00
Public Works	1,766,666.00
Buildings and Grounds	59,735.52
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,408,142	
Self-liquidating		
Other	16,944,901	13,979,901
Total	24,353,044	13,979,901

ISSUED AND OUTSTANDING	
School	7,408,142.38
Self-Liquidating	
Other	10,592,375.00
Total	18,000,517.38
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	874,537,089

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2658	3.48	18,529,586.00
2	Residential	12817	80.68	429,030,510.00
3	Farm	124	.51	2,737,094.00
4a	Commercial	368	7.60	40,438,940.00
4b	Industrial	25	1.21	6,458,700.00
4c	Apartments	34	6.50	34,558,080.00
Total		16026		531,752,910.00

Land Area 23.14 Sq. Miles

Net Valuation Taxable-Municipal	538,371,542
Net Valuation Taxable-County	898,098,323
State Equalized Valuation	932,533,502
State Equalization Ratio	57.43

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.99	9,248,059.65
Regional & Consolidated School Tax	.44	4,149,536.81
School Taxes in Municipal Budget		
County Taxes	1.03	9,658,695.53
County Library Taxes	.03	247,746.04
Local Municipal Purpose Taxes	.71	6,631,104.44
Veteran & Senior Citizen Taxes		370,600.00
Total Taxes for Rate Computation	3.20	30,305,742.47
Special District Taxes		1,366,953.83
Bank Corp. Taxes		14,616.24
Added and Omitted Taxes		631,286.73
Total Taxes Levied - ABSTRACT		31,947,999.27
Total Taxes Billed		31,950,914.74
1986 TAXES COLLECTED		30,076,157.91
1986 Taxes Cancelled, Abated or Adjusted		21,543.48
Transfer to Tax Title Liens or Foreclosed		184,486.91
Balance Outstanding Dec. 31, 1986		1,668,726.44

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	1,448,100.84
Collected in 1986	1,178,877.05
Cancelled, Abated or Adjusted 1986	20,881.83
Transfers to Tax Title Liens or Foreclosed	228,656.73
Balance December 31, 1986	19,685.23
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	875,228.87
Transfer From Taxes	435,632.03
Redeemed in 1986	623,361.39
Cancelled, Abated or Adjusted (1986)	4,398.33
Transfers to Foreclosed Property	39,113.15
Balance December 31, 1986	643,988.03
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	757,911.83
Transfers From Taxes or Liens	42,514.59
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	98,354.59
Balance December 31, 1986	702,071.83

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	7,311,208.54
Taxes Receivable	1,688,411.67
Tax Title Liens	643,988.03
Foreclosed Property	702,071.83
Emergencies & Other Deferred Charges	259,321.93
State and Federal Aid Receivable	
Other Receivables	139,161.84
Total	10,744,163.84
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	6,079,094.70
Reserves for Receivables	3,082,316.13
Surplus Dec. 31, 1986	1,582,753.01
Total	10,744,163.84

1908

Population 1980 2,450
Population 1986 2,597
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.63
State Equalized Tax Rate 2.12

GREEN TOWNSHIP – SUSSEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	172.83	Gross Debt	.58
Net Debt	46.53	Net Debt	.16
Debt Service	8.02	Tax Levy Collected	97.14
Total Tax Levy	763.56	Tax Levy Cancelled, Abated or Adjusted	.29
Municipal Expenditures	224.43		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	16,000.00
Assessment of Taxes	8,275.00
Collection of Taxes	11,650.00
Planning, Housing & Development	21,446.00
Human Resources	
Elections	
General Administration (other)	126,037.15
JUDICIARY	
Municipal Courts	12,475.00
PUBLIC SAFETY	
Fire Protection	9,622.26
Police Protection	7,100.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	9,875.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	134,653.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	9,692.85
Public Buildings and Grounds	16,787.39
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	12,855.00
Welfare-Public Assistance	400.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	500.00
Other Recreational Services	8,500.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	17,836.94
Employee Fringe Benefits	9,700.00
Other Statutory Expenditures	500.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	434,905.59
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	16,961.00
Interest Payments	3,865.00
DEFERRED CHARGES	5,200.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,688,176.11
RESERVE FOR UNCOLLECTED TAXES	121,902.74
EXPENDITURES TOTAL	2,271,010.44

REVENUES-REALIZED	
1986 Property Taxes Collected	1,926,093.76
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	50,611.35
Business Personalty Replacement Taxes	25,218.36
Taxes from Public Utilities	110,094.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	18,359.63
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	
Sale of Acquired Property	
Other Miscellaneous Revenues	107,797.62
Total	2,238,174.72
Prior Years Surplus Appropriated	167,379.66
REVENUES TOTAL	2,405,554.38
Reserve For Uncollected Taxes	121,902.74
CAPITAL OUTLAY TOTAL	13,850.50
Public Enterprises	
Recreation—Culture	
Public Works	13,850.50
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	328,000	
Self-liquidating		
Other	120,839	120,839
Total	448,839	120,839
ISSUED AND OUTSTANDING		
School		328,000.00
Self-Liquidating		
Other		50,839.00
Total		378,839.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		76,904,006

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	229	4.51	3,196,404.00
2	Residential	655	73.24	51,878,150.00
3	Farm	319	16.47	11,662,335.00
4a	Commercial	12	2.19	1,551,200.00
4b	Industrial	8	3.59	2,543,600.00
4c	Apartments			
Total		1223		70,831,689.00

Land Area 15.80 Sq. Miles

Net Valuation Taxable-Municipal	71,231,925
Net Valuation Taxable-County	80,432,432
State Equalized Valuation	88,433,665
State Equalization Ratio	80.46

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.37	
Local District School Taxes		1,214,569.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.50	439,599.72
County Library Taxes	.04	34,007.39
Local Municipal Purpose Taxes	.21	185,000.00
Veteran & Senior Citizen Taxes		12,500.00
Total Taxes for Rate Computation	2.12	1,885,676.11
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		109,785.33
Total Taxes Levied - ABSTRACT		1,982,961.44
Total Taxes Billed		1,982,734.95
1986 TAXES COLLECTED		1,926,093.76
1986 Taxes Cancelled, Abated or Adjusted		5,655.51
Transfer to Tax Title Liens or Foreclosed		5,762.33
Balance Outstanding Dec. 31, 1986		45,223.35
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		48,021.76
Collected in 1986		47,997.79
Cancelled, Abated or Adjusted 1986		23.97
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		9,728.93
Transfer From Taxes		3,784.57
Redeemed in 1986		2,613.56
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		10,899.94
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		385,800.00
Transfers From Taxes or Liens		1,977.76
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		387,777.76
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		833,640.32
Taxes Receivable		45,223.35
Tax Title Liens		10,899.94
Foreclosed Property		387,777.76
Emergencies & Other Deferred Charges		5,200.00
State and Federal Aid Receivable		485.92
Other Receivables		2,115.00
Total		1,285,342.29
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		502,023.25
Reserves for Receivables		441,316.05
Surplus Dec. 31, 1986		342,002.99
Total		1,285,342.29

1809

Population 1980 4,640
Population 1986 4,712
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.73
State Equalized Tax Rate 1.79

GREEN BROOK TWP. – SOMERSET COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:	
Gross Debt	894.37
Net Debt	478.98
Debt Service	59.42
Total Tax Levy	1,095.74
Municipal Expenditures	418.08

PER CENT:	
Gross Debt	1.85
Net Debt	.99
Tax Levy Collected	96.97
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	20,056.16
Assessment of Taxes	16,737.52
Collection of Taxes	26,874.03
Planning, Housing & Development	32,713.44
Human Resources	
Elections	850.00
General Administration (other)	215,948.52
JUDICIARY	
Municipal Courts	43,750.84
PUBLIC SAFETY	
Fire Protection	114,476.34
Police Protection	560,833.48
Civil Defense & Disaster Control	
Environmental Inspection & Control	65,536.44
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	116,167.72
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	35,470.08
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	76,759.52
Welfare-Public Assistance	8,130.08
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	1,464.20
Other Recreational Services	6,699.51
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	96,999.94
Employee Fringe Benefits	38,271.88
Other Statutory Expenditures	5,500.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,484,239.70
CAPITAL IMPROVEMENTS *MEMO*	46,750.00
DEBT SERVICE	
Principal Payments	145,000.00
Interest Payments	134,993.13
DEFERRED CHARGES	13,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,471,538.83
RESERVE FOR UNCOLLECTED TAXES	192,775.95
EXPENDITURES TOTAL	6,441,547.61

REVENUES-REALIZED		
1986 Property Taxes Collected		5,010,266.00
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		144,569.27
Business Personalty Replacement Taxes		75,136.24
Taxes from Public Utilities		500,461.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		44,646.96
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		25,955.02
Sale of Acquired Property		
Other Miscellaneous Revenues		391,242.89
	Total	6,192,277.38
Prior Years Surplus Appropriated		531,750.00
REVENUES	TOTAL	6,724,027.38
Reserve For Uncollected Taxes		192,775.95
CAPITAL OUTLAY	TOTAL	254,194.93
Public Enterprises		118,823.96
Recreation—Culture		
Public Works		110,357.30
Buildings and Grounds		25,013.67
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	415,000	
Self-liquidating	1,542,325	
Other	2,256,940	2,256,940
Total	4,214,265	2,256,940

ISSUED AND OUTSTANDING		
School		415,000.00
Self-Liquidating		
Other		1,794,000.00
	Total	2,209,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		228,094,185

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	299	5.08	9,410,400.00
2	Residential	1370	69.63	128,885,350.00
3	Farm	4	.01	14,800.00
4a	Commercial	157	23.53	43,550,200.00
4b	Industrial	9	1.75	3,240,900.00
4c	Apartments			
Total		1839		185,101,650.00

Land Area 4.60 Sq. Miles

Net Valuation Taxable-Municipal	185,626,821
Net Valuation Taxable-County	223,549,311
State Equalized Valuation	283,123,110
State Equalization Ratio	65.50

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.15	
Local District School Taxes		3,272,982.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.39	1,114,262.24
County Library Taxes	.03	84,294.09
Local Municipal Purpose Taxes	.21	586,352.58
Veteran & Senior Citizen Taxes		42,033.00
Total Taxes for Rate Computation	1.78	5,099,924.41
Special District Taxes		
Bank Corp. Taxes		6,061.48
Added and Omitted Taxes		99,194.17
Total Taxes Levied - ABSTRACT		5,163,147.06
Total Taxes Billed		5,166,806.39
1986 TAXES COLLECTED		5,010,266.00
1986 Taxes Cancelled, Abated or Adjusted		193.83
Transfer to Tax Title Liens or Foreclosed		2,716.35
Balance Outstanding Dec. 31, 1986		153,630.21
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		144,040.90
Collected in 1986		140,477.74
Cancelled, Abated or Adjusted 1986		379.47
Transfers to Tax Title Liens or Foreclosed		1,859.13
Balance December 31, 1986		1,324.56
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		26,997.55
Transfer From Taxes		3,718.26
Redeemed in 1986		4,091.53
Cancelled, Abated or Adjusted (1986)		1.00
Transfers to Foreclosed Property		8,008.89
Balance December 31, 1986		18,614.39
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		225,333.89
Transfers From Taxes or Liens		8,866.11
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		234,200.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,167,425.10
Taxes Receivable	154,954.77
Tax Title Liens	18,614.39
Foreclosed Property	234,200.00
Emergencies & Other Deferred Charges	15,000.00
State and Federal Aid Receivable	15,507.70
Other Receivables	70,895.63
Total	1,676,597.59
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	306,498.54
Reserves for Receivables	428,664.79
Surplus Dec. 31, 1986	941,434.26
Total	1,676,597.59

0606

Population 1980 973
Population 1986 973
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.50
State Equalized Tax Rate 1.97

GREENWICH TWP. – CUMBERLAND CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:
Gross Debt 562.05
Net Debt 12.33
Debt Service 11.52
Total Tax Levy 611.71
Municipal Expenditures 261.42

PER CENT:
Gross Debt 2.27
Net Debt .05
Tax Levy Collected 85.29
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	6,150.00
Financial Administration	4,700.00
Assessment of Taxes	2,964.00
Collection of Taxes	2,756.00
Planning, Housing & Development	499.00
Human Resources	1,000.00
Elections	29,011.89
General Administration (other)	
JUDICIARY	3,500.00
Municipal Courts	
PUBLIC SAFETY	10,102.50
Fire Protection	4,104.00
Police Protection	4,650.00
Civil Defense & Disaster Control	3,700.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	29,000.00
Streets and Drainage	
Sewers and Sewage Processing	19,100.00
Garbage and Trash Disposal	7,812.50
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	225.00
Health Services Except Environmental	
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	875.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	2,700.00
Parks, Playgrounds, Shade Trees	100.00
Land Reclamation & Conservation	1,650.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	3,150.00
Pensions & F. I. C. A.	
Employee Fringe Benefits	400.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	138,149.89
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	10,000.00
Principal Payments	1,210.00
Interest Payments	
DEFERRED CHARGES	483.76
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	565,650.44
RESERVE FOR UNCOLLECTED TAXES	104,516.24
EXPENDITURES TOTAL	820,010.33

REVENUES-REALIZED	
1986 Property Taxes Collected	508,965.32
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	67,596.21
Business Personalty Replacement Taxes	19,909.92
Taxes from Public Utilities	44,158.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	23,971.76
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	5,833.22
Sale of Acquired Property	
Other Miscellaneous Revenues	25,510.04
Total	695,944.47
Prior Years Surplus Appropriated	63,036.12
REVENUES TOTAL	758,980.59
Reserve For Uncollected Taxes	104,516.24

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	534,876	
Self-liquidating		
Other	12,000	12,000
Total	546,876	12,000

ISSUED AND OUTSTANDING	
School	404,296.66
Self-Liquidating	
Other	12,000.00
Total	416,296.66
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	24,046,658

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	140	3.27	539,700.00
2	Residential	259	57.15	9,438,500.00
3	Farm	210	32.11	5,302,900.00
4a	Commercial	17	7.47	1,234,500.00
4b	Industrial			
4c	Apartments			
Total		626		16,515,600.00

Land Area 19.00 Sq. Miles

Net Valuation Taxable-Municipal	16,873,927
Net Valuation Taxable-County	23,025,469
State Equalized Valuation	29,677,695
State Equalization Ratio	56.33

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.61	181,978.00
Regional & Consolidated School Tax	.37	110,330.78
School Taxes in Municipal Budget		
County Taxes	.91	* 273,341.66
County Library Taxes		
Local Municipal Purpose Taxes	.08	24,800.00
Veteran & Senior Citizen Taxes		14,200.00
Total Taxes for Rate Computation	1.97	604,650.44
Special District Taxes		
Bank Corp. Taxes		17.03
Added and Omitted Taxes		4,727.36
Total Taxes Levied - ABSTRACT		595,194.83
Total Taxes Billed		596,718.34
1986 TAXES COLLECTED		508,965.32
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		8,422.35
Balance Outstanding Dec. 31, 1986		79,330.67
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		110,126.25
Collected in 1986		66,461.16
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		5,277.62
Balance December 31, 1986		38,387.47
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		19,202.55
Transfer From Taxes		14,353.69
Redeemed in 1986		1,135.05
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		32,421.19
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		200.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		200.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	217,997.72
Taxes Receivable	117,718.14
Tax Title Liens	32,421.19
Foreclosed Property	200.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	31,457.25
Other Receivables	4,867.55
Total	404,661.85
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	112,073.95
Reserves for Receivables	155,206.88
Surplus Dec. 31, 1986	137,381.02
Total	404,661.85

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0807

Population 1980 5,404
Population 1986 5,318
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.01
State Equalized Tax Rate 1.66

GREENWICH TWP. – GLOUCESTER COUNTY

Form of Government:
Small Municipality Plan C (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	536.95	Gross Debt	.76
Net Debt	392.25	Net Debt	.55
Debt Service	36.12	Tax Levy Collected	98.62
Total Tax Levy	1,273.96	Tax Levy Cancelled, Abated or Adjusted	.06
Municipal Expenditures	571.31		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	28,150.00
Municipal Clerk	43,933.00
Financial Administration	54,600.00
Assessment of Taxes	30,400.00
Collection of Taxes	18,040.00
Planning, Housing & Development	46,315.00
Human Resources	4,500.00
Elections	3,010.00
General Administration (other)	392,950.00
JUDICIARY	
Municipal Courts	32,098.19
PUBLIC SAFETY	
Fire Protection	95,891.00
Police Protection	630,020.94
Civil Defense & Disaster Control	5,500.00
Environmental Inspection & Control	54,825.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	311,451.00
Sewers and Sewage Processing	214,502.00
Garbage and Trash Disposal	195,284.00
Public Buildings and Grounds	45,900.00
Other Public Works	22,720.00
HEALTH and WELFARE	
Health Services Except Environmental	13,345.00
Welfare-Public Assistance	6,245.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	14,250.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	14,000.00
Land Reclamation & Conservation	1,565.00
Other Recreational Services	41,965.00
EDUCATION (excluding schools)	
Libraries	41,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	158,000.00
Employee Fringe Benefits	89,700.00
Other Statutory Expenditures	2,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,612,160.13
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	70,000.00
Interest Payments	122,100.00
DEFERRED CHARGES	37,379.70
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,463,172.27
RESERVE FOR UNCOLLECTED TAXES	196,608.43
EXPENDITURES TOTAL	8,501,420.53

REVENUES-REALIZED	
1986 Property Taxes Collected	6,699,562.63
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	78,361.37
Business Personalty Replacement Taxes	393,108.28
Taxes from Public Utilities	577,458.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	48,603.71
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	61,625.84
Sale of Acquired Property	
Other Miscellaneous Revenues	316,560.41
Total	8,175,280.24
Prior Years Surplus Appropriated	286,375.00
REVENUES TOTAL	8,461,655.24
Reserve For Uncollected Taxes	196,608.43
CAPITAL OUTLAY TOTAL	343,618.33
Public Enterprises	12,357.21
Recreation—Culture	58,038.77
Public Works	187,218.83
Buildings and Grounds	86,003.52
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	500,000	
Self-liquidating	269,500	
Other	2,086,000	2,086,000
Total	2,855,500	2,086,000

ISSUED AND OUTSTANDING	
School	500,000.00
Self-Liquidating	210,000.00
Other	1,410,000.00
Total	2,120,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	376,075,220

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	251	2.13	7,146,800.00
2	Residential	1659	21.78	73,145,000.00
3	Farm	66	.35	1,155,500.00
4a	Commercial	59	1.94	6,523,000.00
4b	Industrial	15	73.73	247,614,600.00
4c	Apartments	4	.07	241,000.00
Total		2054		335,825,900.00

Land Area	9.44 Sq. Miles
Net Valuation Taxable-Municipal	336,721,759
Net Valuation Taxable-County	405,197,757
State Equalized Valuation	406,757,756
State Equalization Ratio	82.75

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.61	
Local District School Taxes		2,482,826.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.71	2,897,072.55
County Library Taxes	.02	83,273.72
Local Municipal Purpose Taxes	.32	1,283,614.43
Veteran & Senior Citizen Taxes		92,350.00
Total Taxes for Rate Computation	1.66	6,839,136.70
Special District Taxes		
Bank Corp. Taxes		6,808.02
Added and Omitted Taxes		21,306.12
Total Taxes Levied - ABSTRACT		6,774,900.84
Total Taxes Billed		6,793,304.68
1986 TAXES COLLECTED		6,699,562.63
1986 Taxes Cancelled, Abated or Adjusted		4,228.88
Transfer to Tax Title Liens or Foreclosed		4,820.04
Balance Outstanding Dec. 31, 1986		84,693.13
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		74,367.01
Collected in 1986		74,124.12
Cancelled, Abated or Adjusted 1986		220.21
Transfers to Tax Title Liens or Foreclosed		22.68
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		21,079.09
Transfer From Taxes		5,625.02
Redeemed in 1986		4,777.70
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		21,926.41
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		10,070.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		10,070.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		642,072.69
Taxes Receivable		84,693.13
Tax Title Liens		21,926.41
Foreclosed Property		10,070.00
Emergencies & Other Deferred Charges		57,500.00
State and Federal Aid Receivable		1,432.68
Other Receivables		26,805.65
Total		844,500.56
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		454,768.17
Reserves for Receivables		67,295.19
Surplus Dec. 31, 1986		322,437.20
Total		844,500.56

2107

Population 1980	1,738
Population 1986	1,713
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 4.46

State Equalized Tax Rate 2.18

GREENWICH TOWNSHIP – WARREN CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:	
Gross Debt	61.88
Net Debt	43.78
Debt Service	11.45
Total Tax Levy	811.69
Municipal Expenditures	319.68

PER CENT:	
Gross Debt	.19
Net Debt	.13
Tax Levy Collected	93.09
Tax Levy Cancelled, Abated or Adjusted	.01

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,200.00
Assessment of Taxes	7,030.00
Collection of Taxes	7,230.00
Planning, Housing & Development	14,185.00
Human Resources	9,850.44
Elections	
General Administration (other)	97,050.00
JUDICIARY	
Municipal Courts	19,610.00
PUBLIC SAFETY	
Fire Protection	14,172.00
Police Protection	74,258.14
Civil Defense & Disaster Control	350.00
Environmental Inspection & Control	1,645.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	115,450.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	26,350.00
Other Public Works	4,200.00
HEALTH and WELFARE	
Health Services Except Environmental	110.00
Welfare-Public Assistance	705.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	100.00
Land Reclamation & Conservation	2,450.00
Other Recreational Services	3,800.00
EDUCATION (excluding schools)	
Libraries	555.00
Other Educational Services	500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	12,803.65
Employee Fringe Benefits	7,600.00
Other Statutory Expenditures	900.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	429,104.23
CAPITAL IMPROVEMENTS *MEMO*	28,000.00
DEBT SERVICE	
Principal Payments	15,000.00
Interest Payments	4,612.50
DEFERRED CHARGES	8,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,279,994.16
RESERVE FOR UNCOLLECTED TAXES	90,900.00
EXPENDITURES TOTAL	1,827,610.89

REVENUES-REALIZED	
1986 Property Taxes Collected	1,291,402.15
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	79,921.70
Business Personalty Replacement Taxes	29,662.36
Taxes from Public Utilities	144,810.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	74,287.66
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	5,885.95
Sale of Acquired Property	
Other Miscellaneous Revenues	142,351.18
Total	1,768,321.00
Prior Years Surplus Appropriated	117,190.30
REVENUES TOTAL	1,885,511.30
Reserve For Uncollected Taxes	90,900.00
CAPITAL OUTLAY TOTAL	33,154.49
Public Enterprises	
Recreation—Culture	6,660.00
Public Works	24,300.00
Buildings and Grounds	2,194.49
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	31,000	
Self-liquidating		
Other	75,000	75,000
Total	106,000	75,000

ISSUED AND OUTSTANDING	
School	31,000.00
Self-Liquidating	
Other	75,000.00
Total	106,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	55,948,787

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	47	1.36	413,200.00
2	Residential	490	68.00	20,661,500.00
3	Farm	190	14.32	4,350,300.00
4a	Commercial	35	13.96	4,241,900.00
4b	Industrial	4	2.36	717,000.00
4c	Apartments			
Total		766		30,383,900.00

Land Area	10.42 Sq. Miles
Net Valuation Taxable-Municipal	30,775,743
Net Valuation Taxable-County	54,587,087
State Equalized Valuation	62,654,993
State Equalization Ratio	48.80

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.25	
Local District School Taxes		787,737.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.75	474,022.56
County Library Taxes	.03	18,234.35
Local Municipal Purpose Taxes	.15	92,000.00
Veteran & Senior Citizen Taxes		20,700.00
Total Taxes for Rate Computation	2.18	1,392,694.16
Special District Taxes		
Bank Corp. Taxes		3,411.02
Added and Omitted Taxes		15,014.60
Total Taxes Levied - ABSTRACT		1,390,419.78
Total Taxes Billed		1,387,212.74
1986 TAXES COLLECTED		1,291,402.15
1986 Taxes Cancelled, Abated or Adjusted		173.17
Transfer to Tax Title Liens or Foreclosed		156.10
Balance Outstanding Dec. 31, 1986		95,481.32
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		118,614.31
Collected in 1986		79,921.70
Cancelled, Abated or Adjusted 1986		.52
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		38,692.09
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		1,380.41
Transfer From Taxes		156.10
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		1,536.51
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		530,155.40
Taxes Receivable		134,173.41
Tax Title Liens		1,536.51
Foreclosed Property		
Emergencies & Other Deferred Charges		29,000.00
State and Federal Aid Receivable		60,884.50
Other Receivables		1,283.85
Total		757,033.67
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		448,343.43
Reserves for Receivables		136,993.77
Surplus Dec. 31, 1986		171,696.47
Total		757,033.67

0903

Population 1980 7,340
Population 1986 7,501
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.22
State Equalized Tax Rate 1.89

GUTTENBERG TOWN – HUDSON COUNTY

Form of Government:
Town Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	84.54	Gross Debt	.24
Net Debt	74.54	Net Debt	.21
Debt Service	9.20	Tax Levy Collected	93.25
Total Tax Levy	783.65	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures	482.89		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		77,550.00
Assessment of Taxes		20,400.00
Collection of Taxes		12,750.00
Planning, Housing & Development		15,350.00
Human Resources		33,144.00
Elections		2,850.00
General Administration (other)		382,575.62
JUDICIARY		
Municipal Courts		58,800.00
PUBLIC SAFETY		
Fire Protection		168,508.24
Police Protection		716,802.07
Civil Defense & Disaster Control		600.00
Environmental Inspection & Control		11,250.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		278,900.00
Sewers and Sewage Processing		5,600.00
Garbage and Trash Disposal		299,070.90
Public Buildings and Grounds		25,200.00
Other Public Works		13,300.00
HEALTH and WELFARE		
Health Services Except Environmental		36,750.00
Welfare-Public Assistance		6,250.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		
Land Reclamation & Conservation		
Other Recreational Services		80,170.11
EDUCATION (excluding schools)		
Libraries		
Other Educational Services		15,118.40
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		154,387.23
Employee Fringe Benefits		156,414.40
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	2,571,740.97
CAPITAL IMPROVEMENTS	*MEMO*	50,000.00
DEBT SERVICE		
Principal Payments		25,000.00
Interest Payments		43,981.14
TYPE I SCHL DEBT *MEMO		34,850.00
DEFERRED CHARGES		150,091.33
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		3,554,329.04
RESERVE FOR UNCOLLECTED TAXES		831,378.15
EXPENDITURES	TOTAL	7,176,520.63

REVENUES-REALIZED		
1986 Property Taxes Collected		5,468,502.76
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		247,145.96
Business Personalty Replacement Taxes		104,817.32
Taxes from Public Utilities		201,002.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		167,631.63
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		35,370.28
Sale of Acquired Property		
Other Miscellaneous Revenues		285,743.00
	Total	6,510,212.95
Prior Years Surplus Appropriated		210,000.00
REVENUES	TOTAL	6,720,212.95
Reserve For Uncollected Taxes		831,378.15
CAPITAL OUTLAY	TOTAL	219,127.58
Public Enterprises		
Recreation—Culture		
Public Works		24,830.00
Buildings and Grounds		193,668.57
Library and Education		629.01
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	75,000	
Self-liquidating		
Other	559,100	559,100
Total	634,100	559,100

ISSUED AND OUTSTANDING	
School	75,000.00
Self-Liquidating	
Other	559,100.00
Total	634,100.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	260,983,426

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	17	.84	2,226,900.00
2	Residential	1792	75.20	198,181,200.00
3	Farm			
4a	Commercial	140	7.19	18,953,600.00
4b	Industrial	102	4.73	12,469,900.00
4c	Apartments	89	12.03	31,713,800.00
Total		2140		263,545,400.00

Land Area .20 Sq. Miles

Net Valuation Taxable-Municipal	264,016,023
Net Valuation Taxable-County	265,430,452
State Equalized Valuation	310,414,643
State Equalization Ratio	85.03

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.35	
Local District School Taxes		1,088,799.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.01	34,850.00
County Taxes	.78	* 2,430,680.04
County Library Taxes		
Local Municipal Purpose Taxes	.74	2,295,793.08
Veteran & Senior Citizen Taxes		37,550.00
Total Taxes for Rate Computation	1.88	5,887,672.12
Special District Taxes		
Bank Corp. Taxes		14,533.24
Added and Omitted Taxes		13,534.43
Total Taxes Levied - ABSTRACT		5,878,189.79
Total Taxes Billed		5,864,129.70
1986 TAXES COLLECTED		5,468,502.76
1986 Taxes Cancelled, Abated or Adjusted		4,216.81
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		391,410.13
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		356,496.62
Collected in 1986		247,145.96
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		109,350.66
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		10,800.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		10,800.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	1,143,688.74
Taxes Receivable	500,760.79
Tax Title Liens	
Foreclosed Property	10,800.00
Emergencies & Other Deferred Charges	63,530.01
State and Federal Aid Receivable	66,651.58
Other Receivables	13,436.42
Total	1,798,867.54
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	474,974.02
Reserves for Receivables	524,997.21
Surplus Dec. 31, 1986	798,896.31
Total	1,798,867.54

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0223

Population 1980	36,039
Population 1986	35,833
S & P Rating	AA–
Moody Rating	AA

General Tax Rate Per $100. 5.13

State Equalized Tax Rate 2.25

HACKENSACK CITY – BERGEN COUNTY

Form of Government:
Council–Manager (1923)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	530.03	Gross Debt	1.43
Net Debt	345.79	Net Debt	.93
Debt Service	88.93	Tax Levy Collected	98.13
Total Tax Levy	1,038.01	Tax Levy Cancelled, Abated or Adjusted	.11
Municipal Expenditures	694.30		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	214,700.00
Assessment of Taxes	145,350.00
Collection of Taxes	124,800.00
Planning, Housing & Development	125,805.00
Human Resources	158,714.00
Elections	7,400.00
General Administration (other)	1,507,090.00
JUDICIARY	
Municipal Courts	281,578.26
PUBLIC SAFETY	
Fire Protection	4,008,347.00
Police Protection	4,448,198.14
Civil Defense & Disaster Control	1,100.00
Environmental Inspection & Control	196,250.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	894,884.60
Sewers and Sewage Processing	1,446,251.97
Garbage and Trash Disposal	1,094,655.00
Public Buildings and Grounds	871,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	250,364.00
Welfare-Public Assistance	107,340.00
Hospitals, Clinics, First Aid	27,200.00
Animal, Insect, & Rodent Control	24,420.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	311,250.00
Land Reclamation & Conservation	
Other Recreational Services	135,500.00
EDUCATION (excluding schools)	
Libraries	705,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,387,703.13
Employee Fringe Benefits	957,738.78
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	19,432,639.88
CAPITAL IMPROVEMENTS *MEMO*	100,000.00
DEBT SERVICE	
Principal Payments	2,385,000.00
Interest Payments	801,643.39
TYPE I SCHL DEBT *MEMO	1,378,580.94
DEFERRED CHARGES	319,705.61
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	22,635,573.61
RESERVE FOR UNCOLLECTED TAXES	1,939,827.31
EXPENDITURES TOTAL	47,514,389.80

REVENUES-REALIZED		
1986 Property Taxes Collected		36,099,614.48
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		641,817.94
Business Personalty Replacement Taxes		1,404,865.00
Taxes from Public Utilities		2,416,482.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		392,513.73
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		471,686.95
Sale of Acquired Property		
Other Miscellaneous Revenues		2,508,054.14
	Total	43,935,034.24
Prior Years Surplus Appropriated		2,800,000.00
REVENUES	TOTAL	46,735,034.24
Reserve For Uncollected Taxes		1,939,827.31
CAPITAL OUTLAY	TOTAL	1,737,114.31
Public Enterprises		3,725.35
Recreation—Culture		94.83
Public Works		1,377,664.05
Buildings and Grounds		350,540.74
Library and Education		5,089.34
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,324,674	
Self-liquidating	777,000	
Other	12,890,852	12,390,852
Total	18,992,526	12,390,852

ISSUED AND OUTSTANDING	
School	5,323,000.00
Self-Liquidating	647,000.00
Other	8,756,000.00
Total	14,726,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,328,515,905

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	447	1.67	11,700,300.00
2	Residential	6221	40.65	284,453,300.00
3	Farm			
4a	Commercial	1018	28.37	198,522,600.00
4b	Industrial	247	9.66	67,608,800.00
4c	Apartments	205	19.65	137,539,200.00
Total		8138		699,824,200.00

Land Area 4.00 Sq. Miles

Net Valuation Taxable-Municipal	714,878,264
Net Valuation Taxable-County	1,339,811,742
State Equalized Valuation	1,608,521,673
State Equalization Ratio	43.92

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.02	
Local District School Taxes		16,665,853.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.09	1,383,842.25
County Taxes	.28	4,585,878.36
County Library Taxes		
Local Municipal Purpose Taxes	.86	14,000,591.75
Veteran & Senior Citizen Taxes		248,600.00
Total Taxes for Rate Computation	2.25	36,884,765.36
Special District Taxes		
Bank Corp. Taxes		444,388.31
Added and Omitted Taxes		114,483.15
Total Taxes Levied - ABSTRACT		37,195,036.82
Total Taxes Billed		36,787,738.10
1986 TAXES COLLECTED		36,099,614.48
1986 Taxes Cancelled, Abated or Adjusted		38,819.98
Transfer to Tax Title Liens or Foreclosed		6,163.20
Balance Outstanding Dec. 31, 1986		643,140.44

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	623,451.79
Collected in 1986	617,288.59
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	6,163.20
Balance December 31, 1986	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	37,654.18
Transfer From Taxes	12,326.40
Redeemed in 1986	19,263.94
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	30,716.64
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	31,350.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	31,350.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	9,591,355.96
Taxes Receivable	643,140.44
Tax Title Liens	30,716.64
Foreclosed Property	31,350.00
Emergencies & Other Deferred Charges	537,000.00
State and Federal Aid Receivable	7,307.53
Other Receivables	
Total	10,840,870.57
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	5,381,815.14
Reserves for Receivables	705,207.08
Surplus Dec. 31, 1986	4,753,848.35
Total	10,840,870.57

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

2108

Population 1980	8,850		
Population 1986	8,974	General Tax Rate Per $100.	3.10
S & P Rating		State Equalized Tax Rate	2.38
Moody Rating	A		

HACKETTSTOWN TOWN – WARREN CO.

Form of Government:
Special Charter (P.L. 1970 c. 206)
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	217.74	Gross Debt	.81
Net Debt	66.08	Net Debt	.25
Debt Service	13.51	Tax Levy Collected	97.20
Total Tax Levy	766.89	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	343.62		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	22,322.00
Assessment of Taxes	36,730.23
Collection of Taxes	17,382.14
Planning, Housing & Development	13,201.80
Human Resources	54,756.70
Elections	
General Administration (other)	344,090.62
JUDICIARY	
Municipal Courts	28,229.96
PUBLIC SAFETY	
Fire Protection	63,042.37
Police Protection	713,682.30
Civil Defense & Disaster Control	170.96
Environmental Inspection & Control	61,730.76
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	439,523.78
Sewers and Sewage Processing	
Garbage and Trash Disposal	57,960.00
Public Buildings and Grounds	106,375.99
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	5,900.00
Welfare-Public Assistance	3,099.92
Hospitals, Clinics, First Aid	5,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	34,975.00
Land Reclamation & Conservation	4,234.80
Other Recreational Services	108,640.00
EDUCATION (excluding schools)	
Libraries	148,045.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	163,442.15
Employee Fringe Benefits	90,354.65
Other Statutory Expenditures	8,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,530,891.13
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	95,000.00
Interest Payments	26,263.57
DEFERRED CHARGES	28,407.29
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,503,129.75
RESERVE FOR UNCOLLECTED TAXES	403,059.44
EXPENDITURES TOTAL	8,586,751.18

REVENUES-REALIZED	
1986 Property Taxes Collected	6,668,315.84
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	180,412.25
Business Personalty Replacement Taxes	211,688.88
Taxes from Public Utilities	419,412.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	184,959.96
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	68,959.62
Sale of Acquired Property	
Other Miscellaneous Revenues	355,400.46
Total	8,089,149.01
Prior Years Surplus Appropriated	475,000.00
REVENUES TOTAL	8,564,149.01
Reserve For Uncollected Taxes	403,059.44
CAPITAL OUTLAY TOTAL	108,087.05
Public Enterprises	
Recreation—Culture	7,960.00
Public Works	66,868.92
Buildings and Grounds	33,258.13
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,361,000	
Self-liquidating		
Other	593,000	593,000
Total	1,954,000	593,000

ISSUED AND OUTSTANDING	
School	1,361,000.00
Self-Liquidating	
Other	593,000.00
Total	1,954,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	241,002,314

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	104	2.77	5,996,050.00
2	Residential	1916	60.90	131,783,225.00
3	Farm	4	.04	84,800.00
4a	Commercial	230	17.01	36,809,050.00
4b	Industrial	16	13.67	29,591,000.00
4c	Apartments	26	5.61	12,131,300.00
Total		2296		216,395,425.00

Land Area	3.60 Sq. Miles
Net Valuation Taxable-Municipal	220,520,233
Net Valuation Taxable-County	251,846,199
State Equalized Valuation	286,000,268
State Equalization Ratio	76.77

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.15	
Local District School Taxes		3,315,348.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.76	2,187,781.75
County Library Taxes		
Local Municipal Purpose Taxes	.46	1,318,538.34
Veteran & Senior Citizen Taxes		62,400.00
Total Taxes for Rate Computation	2.37	6,884,068.09
Special District Taxes		
Bank Corp. Taxes		36,127.59
Added and Omitted Taxes		24,264.91
Total Taxes Levied - ABSTRACT		6,882,060.59
Total Taxes Billed		6,860,392.14
1986 TAXES COLLECTED		6,668,315.84
1986 Taxes Cancelled, Abated or Adjusted		1,210.85
Transfer to Tax Title Liens or Foreclosed		2,712.50
Balance Outstanding Dec. 31, 1986		188,152.95
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		182,232.72
Collected in 1986		180,412.25
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		1,820.47
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		342.69
Transfer From Taxes		4,763.14
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		342.69
Balance December 31, 1986		4,763.14
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		10,441.81
Transfers From Taxes or Liens		358.19
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		10,800.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	2,239,220.61
Taxes Receivable	188,152.95
Tax Title Liens	4,763.14
Foreclosed Property	10,800.00
Emergencies & Other Deferred Charges	37,600.00
State and Federal Aid Receivable	
Other Receivables	11,788.86
Total	2,492,325.56
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,736,127.42
Reserves for Receivables	215,504.95
Surplus Dec. 31, 1986	540,693.19
Total	2,492,325.56

0416

Population 1980	15,875
Population 1986	16,003
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 4.86

State Equalized Tax Rate 2.92

HADDON TOWNSHIP – CAMDEN COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	427.73	Gross Debt	1.94
Net Debt	206.07	Net Debt	.94
Debt Service	33.64	Tax Levy Collected	97.12
Total Tax Levy	713.70	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	259.44		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	11,090,767.25
Financial Administration	12,000.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	22,837.00	Delinquent Tax & Lien Collections	328,330.50
Collection of Taxes	52,234.00	Business Personalty Replacement Taxes	111,167.76
Planning, Housing & Development	22,877.00	Taxes from Public Utilities	864,613.00
Human Resources	30,382.60	Other Miscellaneous Tax Revenues	
Elections	10,305.00	State Aid Revenues	178,734.03
General Administration (other)	373,118.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	31,540.10
Municipal Courts	36,835.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	550,725.77
Fire Protection	26,800.00	Total	13,155,878.41
Police Protection	968,434.86	Prior Years Surplus Appropriated	250,000.00
Civil Defense & Disaster Control	2,795.00	REVENUES TOTAL	13,405,878.41
Environmental Inspection & Control	72,081.00	Reserve For Uncollected Taxes	463,742.66
Other Public Safety		CAPITAL OUTLAY TOTAL	846,450.43
PUBLIC WORKS			
Streets and Drainage	426,344.94	Public Enterprises	147,740.97
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	495,809.00	Public Works	671,618.89
Public Buildings and Grounds	64,979.00	Buildings and Grounds	27,090.57
Other Public Works	40,798.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	796.00	All Other	
Welfare-Public Assistance	8,357.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	1,267,333
Other Welfare Services		Self-liquidating	1,360,899
RECREATION and CONSERVATION		Other	4,216,761 / 3,297,761
Beaches and Boardwalks		Total	6,844,994 / 3,297,761
Parks, Playgrounds, Shade Trees	7,300.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	22,186.00	School	990,000.00
EDUCATION (excluding schools)		Self-Liquidating	1,304,000.00
Libraries	4,000.00	Other	3,871,000.00
Other Educational Services	17,000.00	Total	6,165,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	351,951,692
Pensions & F. I. C. A.	214,407.33		
Employee Fringe Benefits	93,492.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures	18,000.00		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	3,044,168.73		
CAPITAL IMPROVEMENTS *MEMO*	61,524.00		
DEBT SERVICE			
Principal Payments	350,000.00		
Interest Payments	188,405.28		
DEFERRED CHARGES	105,436.24		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,119,328.61		
RESERVE FOR UNCOLLECTED TAXES	463,742.66		
EXPENDITURES TOTAL	13,271,081.52		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	202	.76	1,713,550.00
2	Residential	4632	79.33	179,600,850.00
3	Farm			
4a	Commercial	288	13.98	31,645,200.00
4b	Industrial	25	.86	1,940,000.00
4c	Apartments	17	5.08	11,489,400.00
Total		5164		226,389,000.00

Land Area	2.69 Sq. Miles
Net Valuation Taxable-Municipal	227,555,629
Net Valuation Taxable-County	350,790,048
State Equalized Valuation	377,855,087
State Equalization Ratio	60.10

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.30	
Local District School Taxes		4,925,322.69
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.00	3,790,702.29
County Library Taxes	.03	96,767.63
Local Municipal Purpose Taxes	.59	2,252,000.00
Veteran & Senior Citizen Taxes		235,700.00
Total Taxes for Rate Computation	2.92	11,300,492.61
Special District Taxes		306,536.00
Bank Corp. Taxes		6,135.99
Added and Omitted Taxes		43,878.08
Total Taxes Levied - ABSTRACT		11,421,342.68
Total Taxes Billed		11,419,119.41
1986 TAXES COLLECTED		11,090,767.25
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		328,352.16
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		321,030.19
Collected in 1986		321,030.19
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		20,732.41
Transfer From Taxes		
Redeemed in 1986		7,300.31
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		13,432.10
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		39,660.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		39,660.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,505,686.63
Taxes Receivable		328,352.16
Tax Title Liens		13,432.10
Foreclosed Property		39,660.00
Emergencies & Other Deferred Charges		44,524.00
State and Federal Aid Receivable		18,835.85
Other Receivables		65,692.47
Total		2,016,183.21
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		807,325.81
Reserves for Receivables		447,136.73
Surplus Dec. 31, 1986		761,720.67
Total		2,016,183.21

0418

Population 1980 8,361
Population 1986 8,203
S & P Rating
Moody Rating A1

General Tax Rate Per $100. 2.92
State Equalized Tax Rate 2.91

HADDON HEIGHTS BORO. – CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:

Gross Debt	246.28
Net Debt	246.28
Debt Service	30.05
Total Tax Levy	809.12
Municipal Expenditures	362.45

PER CENT:

Gross Debt	.98
Net Debt	.98
Tax Levy Collected	97.95
Tax Levy Cancelled, Abated or Adjusted	.45

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	8,413.11
Municipal Clerk	
Financial Administration	20,960.00
Assessment of Taxes	17,475.88
Collection of Taxes	27,336.85
Planning, Housing & Development	16,512.50
Human Resources	18,457.00
Elections	
General Administration (other)	294,607.00
JUDICIARY	
Municipal Courts	66,498.00
PUBLIC SAFETY	
Fire Protection	82,863.20
Police Protection	542,323.00
Civil Defense & Disaster Control	1,545.00
Environmental Inspection & Control	9,131.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	271,441.44
Sewers and Sewage Processing	318,130.74
Garbage and Trash Disposal	412,525.00
Public Buildings and Grounds	
Other Public Works	25,500.00
HEALTH and WELFARE	
Health Services Except Environmental	1,215.00
Welfare-Public Assistance	2,872.84
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	12,546.08
Land Reclamation & Conservation	
Other Recreational Services	2,200.00
EDUCATION (excluding schools)	
Libraries	76,711.00
Other Educational Services	14,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	179,377.00
Employee Fringe Benefits	78,337.00
Other Statutory Expenditures	2,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,502,978.64
CAPITAL IMPROVEMENTS *MEMO*	6,000.00
DEBT SERVICE	
Principal Payments	167,200.00
Interest Payments	79,304.61
DEFERRED CHARGES	72,144.07
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,113,932.71
RESERVE FOR UNCOLLECTED TAXES	151,510.29
EXPENDITURES TOTAL	8,087,070.32

REVENUES-REALIZED	
1986 Property Taxes Collected	6,487,673.00
1986 Payments in Lieu of Taxes	20,000.00
Delinquent Tax & Lien Collections	83,015.85
Business Personalty Replacement Taxes	45,422.64
Taxes from Public Utilities	602,866.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	93,956.16
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	27,729.00
Sale of Acquired Property	
Other Miscellaneous Revenues	447,717.24
Total	7,808,379.89
Prior Years Surplus Appropriated	241,500.00
REVENUES TOTAL	8,049,879.89
Reserve For Uncollected Taxes	151,510.29
CAPITAL OUTLAY TOTAL	438,039.86
Public Enterprises	
Recreation—Culture	4,519.72
Public Works	325,577.67
Buildings and Grounds	106,456.39
Library and Education	1,486.08
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	2,020,250	2,020,250
Total	2,020,250	2,020,250

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	1,825,300.00
Total	1,825,300.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	205,880,663

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	43	.24	531,000.00
2	Residential	2540	89.02	200,102,100.00
3	Farm			
4a	Commercial	93	8.87	19,926,900.00
4b	Industrial	4	.22	486,500.00
4c	Apartments	13	1.66	3,729,400.00
Total		2693		224,775,900.00

Land Area 1.58 Sq. Miles	
Net Valuation Taxable-Municipal	226,189,000
Net Valuation Taxable-County	205,842,195
State Equalized Valuation	227,029,659
State Equalization Ratio	99.63

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.27	
Local District School Taxes		2,891,414.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.98	2,222,518.71
County Library Taxes		
Local Municipal Purpose Taxes	.66	1,488,500.00
Veteran & Senior Citizen Taxes		120,650.00
Total Taxes for Rate Computation	2.91	6,723,082.71
Special District Taxes		
Bank Corp. Taxes		18,385.15
Added and Omitted Taxes		16,394.58
Total Taxes Levied - ABSTRACT		6,637,212.44
Total Taxes Billed		6,623,376.59
1986 TAXES COLLECTED		6,487,673.00
1986 Taxes Cancelled, Abated or Adjusted		29,608.41
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		106,095.18
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		86,625.65
Collected in 1986		83,015.85
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		3,609.80
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		28,550.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		28,550.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		782,563.12
Taxes Receivable		109,704.98
Tax Title Liens		
Foreclosed Property		28,550.00
Emergencies & Other Deferred Charges		91,100.00
State and Federal Aid Receivable		
Other Receivables		31,211.97
Total		1,043,130.07
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		338,022.98
Reserves for Receivables		169,466.95
Surplus Dec. 31, 1986		535,640.14
Total		1,043,130.07

0417

Population 1980 12,337
Population 1986 12,257
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.32
State Equalized Tax Rate 2.62

HADDONFIELD BORO. – CAMDEN COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	432.79	Gross Debt	1.05
Net Debt	62.27	Net Debt	.15
Debt Service	20.40	Tax Levy Collected	98.60
Total Tax Levy	1,228.24	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	381.67		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		145,591.38
Assessment of Taxes		28,322.60
Collection of Taxes		60,986.51
Planning, Housing & Development		18,189.23
Human Resources		29,559.00
Elections		6,057.98
General Administration (other)		336,872.87
JUDICIARY		
Municipal Courts		68,611.30
PUBLIC SAFETY		
Fire Protection		238,238.10
Police Protection		945,557.42
Civil Defense & Disaster Control		713.83
Environmental Inspection & Control		71,291.13
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		266,336.99
Sewers and Sewage Processing		
Garbage and Trash Disposal		543,458.29
Public Buildings and Grounds		183,175.11
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		36,407.48
Welfare-Public Assistance		1,921.20
Hospitals, Clinics, First Aid		320.00
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		93,400.65
Land Reclamation & Conservation		121.27
Other Recreational Services		87,899.36
EDUCATION (excluding schools)		
Libraries		268,680.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		300,557.85
Employee Fringe Benefits		165,423.75
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	3,897,693.30
CAPITAL IMPROVEMENTS	*MEMO*	107,875.00
DEBT SERVICE		
Principal Payments		207,822.00
Interest Payments		42,220.09
DEFERRED CHARGES		85,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		12,836,857.05
RESERVE FOR UNCOLLECTED TAXES		445,367.00
EXPENDITURES	TOTAL	17,514,959.44

REVENUES-REALIZED		
1986 Property Taxes Collected		14,740,477.08
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		318,514.55
Business Personalty Replacement Taxes		109,677.92
Taxes from Public Utilities		763,668.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		142,973.11
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		40,674.00
Sale of Acquired Property		
Other Miscellaneous Revenues		841,888.66
	Total	16,957,873.32
Prior Years Surplus Appropriated		965,000.00
REVENUES	TOTAL	17,922,873.32
Reserve For Uncollected Taxes		445,367.00
CAPITAL OUTLAY	TOTAL	533,575.88
Public Enterprises		185,583.24
Recreation—Culture		
Public Works		234,013.29
Buildings and Grounds		109,085.08
Library and Education		4,894.27
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,232,000	
Self-liquidating	1,311,475	7,823
Other	761,273	755,394
Total	5,304,748	763,217
ISSUED AND OUTSTANDING		
School		3,232,000.00
Self-Liquidating		1,311,475.00
Other		758,434.00
Total		5,301,909.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		503,801,281

REAL PROPERTY VALUATIONS				
Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	91	.47	2,051,300.00
2	Residential	4017	85.83	374,853,000.00
3	Farm			
4a	Commercial	263	12.94	56,527,200.00
4b	Industrial			
4c	Apartments	11	.76	3,330,500.00
Total		4382		436,762,000.00
Land Area		2.78 Sq. Miles		
Net Valuation Taxable-Municipal				448,390,717
Net Valuation Taxable-County				514,460,368
State Equalized Valuation				564,632,009
State Equalization Ratio				78.98

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.28	
Local District School Taxes		7,281,152.99
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.98	5,555,704.06
County Library Taxes		
Local Municipal Purpose Taxes	.36	2,030,000.00
Veteran & Senior Citizen Taxes		119,800.00
Total Taxes for Rate Computation	2.62	14,986,657.05
Special District Taxes		
Bank Corp. Taxes		109,845.47
Added and Omitted Taxes		77,890.68
Total Taxes Levied - ABSTRACT		15,054,593.20
Total Taxes Billed		14,949,092.32
1986 TAXES COLLECTED		14,740,477.08
1986 Taxes Cancelled, Abated or Adjusted		2,730.08
Transfer to Tax Title Liens or Foreclosed		18,129.75
Balance Outstanding Dec. 31, 1986		187,755.41
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		295,558.93
Collected in 1986		290,437.77
Cancelled, Abated or Adjusted 1986		30.22
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		5,090.94
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		70,251.41
Transfer From Taxes		18,129.75
Redeemed in 1986		28,076.78
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		60,304.38
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		24,300.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		24,300.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	3,729,752.65
Taxes Receivable	192,846.35
Tax Title Liens	60,304.38
Foreclosed Property	24,300.00
Emergencies & Other Deferred Charges	70,000.00
State and Federal Aid Receivable	62,975.86
Other Receivables	32,156.08
Total	4,172,335.32
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,810,363.74
Reserves for Receivables	295,782.81
Surplus Dec. 31, 1986	1,066,188.77
Total	4,172,335.32

0316

Population 1980 3,236
Population 1986 3,272
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.10
State Equalized Tax Rate 2.40

HAINESPORT TWP. – BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	399.32	Gross Debt	1.43
Net Debt	207.31	Net Debt	.74
Debt Service	29.53	Tax Levy Collected	92.46
Total Tax Levy	802.12	Tax Levy Cancelled, Abated or Adjusted	.14
Municipal Expenditures	398.50		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	30,916.10
Assessment of Taxes	13,162.22
Collection of Taxes	19,994.13
Planning, Housing & Development	18,472.11
Human Resources	15,683.60
Elections	1,053.00
General Administration (other)	156,803.99
JUDICIARY	
Municipal Courts	25,777.66
PUBLIC SAFETY	
Fire Protection	47,808.53
Police Protection	246,810.53
Civil Defense & Disaster Control	204.00
Environmental Inspection & Control	26,842.92
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	74,383.88
Sewers and Sewage Processing	4,500.00
Garbage and Trash Disposal	96,000.00
Public Buildings and Grounds	32,005.00
Other Public Works	11,000.00
HEALTH and WELFARE	
Health Services Except Environmental	125.00
Welfare-Public Assistance	1,278.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	2,105.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	46,826.39
Employee Fringe Benefits	23,000.00
Other Statutory Expenditures	2,500.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	897,253.05
CAPITAL IMPROVEMENTS *MEMO*	33,625.00
DEBT SERVICE	
Principal Payments	56,300.00
Interest Payments	40,317.14
DEFERRED CHARGES	55,436.58
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,169,825.71
RESERVE FOR UNCOLLECTED TAXES	254,577.87
EXPENDITURES TOTAL	3,473,710.35

REVENUES-REALIZED	
1986 Property Taxes Collected	2,423,692.35
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	194,846.11
Business Personalty Replacement Taxes	54,573.28
Taxes from Public Utilities	260,021.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	40,019.97
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	28,413.61
Sale of Acquired Property	
Other Miscellaneous Revenues	168,224.11
Total	3,169,790.43
Prior Years Surplus Appropriated	200,000.00
REVENUES TOTAL	3,369,790.43
Reserve For Uncollected Taxes	254,577.87
CAPITAL OUTLAY TOTAL	121,233.20
Public Enterprises	
Recreation—Culture	
Public Works	109,334.14
Buildings and Grounds	11,899.06
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	545,205	
Self-liquidating		
Other	761,369	678,323
Total	1,306,574	678,323

ISSUED AND OUTSTANDING	
School	545,205.27
Self-Liquidating	
Other	629,537.00
Total	1,174,742.27
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	91,331,092

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	279	5.23	4,316,500.00
2	Residential	1042	62.86	51,870,300.00
3	Farm	74	3.07	2,532,200.00
4a	Commercial	77	16.51	13,620,000.00
4b	Industrial	32	12.34	10,180,400.00
4c	Apartments			
Total		1504		82,519,400.00

Land Area 6.58 Sq. Miles

Net Valuation Taxable-Municipal	83,763,418
Net Valuation Taxable-County	93,396,905
State Equalized Valuation	107,748,333
State Equalization Ratio	77.48

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.94	
Local District School Taxes		1,012,948.00
Regional & Consolidated School Tax	.52	566,331.77
School Taxes in Municipal Budget		
County Taxes	.52	559,277.04
County Library Taxes	.03	31,268.90
Local Municipal Purpose Taxes	.40	428,300.00
Veteran & Senior Citizen Taxes		48,200.00
Total Taxes for Rate Computation	2.41	2,646,325.71
Special District Taxes		
Bank Corp. Taxes		3,505.94
Added and Omitted Taxes		22,904.80
Total Taxes Levied - ABSTRACT		2,624,536.45
Total Taxes Billed		2,621,245.74
1986 TAXES COLLECTED		2,423,692.35
1986 Taxes Cancelled, Abated or Adjusted		3,622.11
Transfer to Tax Title Liens or Foreclosed		1,144.64
Balance Outstanding Dec. 31, 1986		192,786.64

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	195,458.55
Collected in 1986	194,846.11
Cancelled, Abated or Adjusted 1986	612.44
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	

TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	6,278.60
Transfer From Taxes	1,144.64
Redeemed in 1986	
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	7,423.24

PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	12,636.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	12,636.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	422,719.63
Taxes Receivable	192,786.64
Tax Title Liens	7,423.24
Foreclosed Property	12,636.00
Emergencies & Other Deferred Charges	33,538.72
State and Federal Aid Receivable	
Other Receivables	80,474.22
Total	749,578.45
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	174,632.91
Reserves for Receivables	283,446.14
Surplus Dec. 31, 1986	291,499.40
Total	749,578.45

1603

Population 1980	6,607
Population 1986	6,875
S & P Rating	
Moody Rating	BAA1

General Tax Rate Per $100. 9.86

State Equalized Tax Rate 2.60

HALEDON BOROUGH – PASSAIC COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	416.25	Gross Debt	1.63
Net Debt	278.59	Net Debt	1.09
Debt Service	35.58	Tax Levy Collected	95.83
Total Tax Levy	814.29	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	504.06		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	25,000.00
Financial Administratian	102,840.00
Assessment of Taxes	21,300.00
Collection of Taxes	8,000.00
Planning, Housing & Development	52,739.00
Human Resources	7,768.00
Elections	294,447.46
General Administration (other)	
JUDICIARY	35,213.20
Municipal Courts	
PUBLIC SAFETY	114,500.00
Fire Protection	502,469.12
Police Protection	1,000.00
Civil Defense & Disaster Control	14,600.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	171,352.12
Streets and Drainage	252,600.00
Sewers and Sewage Processing	236,926.78
Garbage and Trash Disposal	33,540.48
Public Buildings and Grounds	30,000.00
Other Public Works	
HEALTH and WELFARE	17,904.15
Health Services Except Environmental	6,864.92
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	31,600.00
EDUCATION (excluding schools)	
Libraries	54,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	123,919.83
Employee Fringe Benefits	61,000.00
Other Statutory Expenditures	6,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,205,585.06
CAPITAL IMPROVEMENTS *MEMO*	6,000.00
DEBT SERVICE	
Principal Payments	95,000.00
Interest Payments	149,593.70
DEFERRED CHARGES	793,426.78
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,270,644.38
RESERVE FOR UNCOLLECTED TAXES	221,795.58
EXPENDITURES TOTAL	6,736,045.50

REVENUES-REALIZED	
1986 Property Taxes Collected	5,353,911.04
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	125,010.07
Business Personalty Replacement Taxes	76,347.64
Taxes from Public Utilities	443,513.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	184,235.87
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	22,559.00
Sale of Acquired Property	
Other Miscellaneous Revenues	303,385.04
Total	6,508,961.66
Prior Years Surplus Appropriated	
REVENUES TOTAL	6,508,961.66
Reserve For Uncollected Taxes	221,795.58
CAPITAL OUTLAY TOTAL	316,516.86
Public Enterprises	163,858.90
Recreation—Culture	
Public Works	152,492.57
Buildings and Grounds	165.39
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	831,665	
Self-liquidating	424,250	424,250
Other	1,605,817	1,491,034
Total	2,861,733	1,915,284

ISSUED AND OUTSTANDING	
School	831,665.63
Self-Liquidating	352,250.00
Other	1,391,000.00
Total	2,574,915.63
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	175,881,859

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	155	2.34	1,249,100.00
2	Residential	1504	71.62	38,293,200.00
3	Farm			
4a	Commercial	131	12.04	6,436,100.00
4b	Industrial	30	10.17	5,438,200.00
4c	Apartments	10	3.83	2,049,100.00
Total		1830		53,465,700.00

Land Area	1.30 Sq. Miles
Net Valuation Taxable-Municipal	56,291,124
Net Valuation Taxable-County	183,882,415
State Equalized Valuation	205,654,331
State Equalization Ratio	26.36

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.53	
Local District School Taxes		1,138,979.15
Regional & Consolidated School Tax	.46	985,075.38
School Taxes in Municipal Budget		
County Taxes	.54	1,146,589.85
County Library Taxes		
Local Municipal Purpose Taxes	1.06	2,274,245.19
Veteran & Senior Citizen Taxes		76,650.00
Total Taxes for Rate Computation	2.59	5,621,539.57
Special District Taxes		
Bank Corp. Taxes		16,946.16
Added and Omitted Taxes		36,404.08
Total Taxes Levied - ABSTRACT		5,598,239.81
Total Taxes Billed		5,586,708.91
1986 TAXES COLLECTED		5,353,911.04
1986 Taxes Cancelled, Abated or Adjusted		2,456.81
Transfer to Tax Title Liens or Foreclosed		507.19
Balance Outstanding Dec. 31, 1986		229,833.87
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		130,500.34
Collected in 1986		125,010.07
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		1,309.58
Balance December 31, 1986		4,180.69
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		5,175.48
Transfer From Taxes		1,984.52
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		7,160.00
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		10,425.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		10,425.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,120,706.42
Taxes Receivable		234,014.56
Tax Title Liens		7,160.00
Foreclosed Property		10,425.00
Emergencies & Other Deferred Charges		92,956.43
State and Federal Aid Receivable		4,144.02
Other Receivables		43,436.88
Total		1,512,843.31
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		887,889.37
Reserves for Receivables		291,308.85
Surplus Dec. 31, 1986		333,645.09
Total		1,512,843.31

1909

Population 1980 1,832
Population 1986 1,836
S & P Rating
Moody Rating BAA1

General Tax Rate Per $100. 3.72
State Equalized Tax Rate 2.24

HAMBURG BOROUGH – SUSSEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	3,111.53	Gross Debt	11.70
Net Debt	35.40	Net Debt	.13
Debt Service	18.55	Tax Levy Collected	88.35
Total Tax Levy	719.50	Tax Levy Cancelled, Abated or Adjusted	2.91
Municipal Expenditures	329.07		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	18,100.00
Assessment of Taxes	5,430.04
Collection of Taxes	4,810.00
Planning, Housing & Development	8,910.00
Human Resources	18,008.82
Elections	427.00
General Administration (other)	121,160.24
JUDICIARY	
Municipal Courts	17,500.00
PUBLIC SAFETY	
Fire Protection	22,633.57
Police Protection	103,791.16
Civil Defense & Disaster Control	60.00
Environmental Inspection & Control	7,950.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	51,175.47
Sewers and Sewage Processing	
Garbage and Trash Disposal	10,680.00
Public Buildings and Grounds	10,200.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	7,900.00
Welfare-Public Assistance	705.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,000.00
Land Reclamation & Conservation	
Other Recreational Services	771.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	22,274.53
Employee Fringe Benefits	
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	436,388.83
CAPITAL IMPROVEMENTS *MEMO*	2,500.00
DEBT SERVICE	
Principal Payments	27,000.00
Interest Payments	7,057.50
DEFERRED CHARGES	3,227.70
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,070,874.01
RESERVE FOR UNCOLLECTED TAXES	130,505.36
EXPENDITURES TOTAL	1,675,053.40

REVENUES-REALIZED	
1986 Property Taxes Collected	1,161,612.53
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	106,314.83
Business Personalty Replacement Taxes	38,493.16
Taxes from Public Utilities	93,376.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	36,133.37
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	10,263.00
Sale of Acquired Property	
Other Miscellaneous Revenues	96,722.96
Total	1,542,915.85
Prior Years Surplus Appropriated	78,400.00
REVENUES TOTAL	1,621,315.85
Reserve For Uncollected Taxes	130,505.36
CAPITAL OUTLAY TOTAL	8,674.08
Public Enterprises	8,674.08
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,955,150	
Self-liquidating	2,665,622	
Other	92,000	65,000
Total	5,712,772	65,000

ISSUED AND OUTSTANDING	
School	2,955,150.97
Self-Liquidating	2,585,000.00
Other	92,000.00
Total	5,632,150.97
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	48,829,401

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	114	5.12	1,764,300.00
2	Residential	515	63.50	21,861,900.00
3	Farm	9	1.24	429,100.00
4a	Commercial	45	13.12	4,515,525.00
4b	Industrial	7	16.28	5,604,000.00
4c	Apartments	2	.73	250,900.00
Total		692		34,425,725.00

Land Area	1.20 Sq. Miles
Net Valuation Taxable-Municipal	34,555,299
Net Valuation Taxable-County	49,056,890
State Equalized Valuation	57,258,225
State Equalization Ratio	60.26

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.94	538,890.00
Regional & Consolidated School Tax	.43	244,819.38
School Taxes in Municipal Budget		
County Taxes	.46	266,370.71
County Library Taxes	.04	20,793.92
Local Municipal Purpose Taxes	.37	213,270.22
Veteran & Senior Citizen Taxes		20,700.00
Total Taxes for Rate Computation	2.24	1,304,844.23
Special District Taxes		
Bank Corp. Taxes		7,481.53
Added and Omitted Taxes		29,368.55
Total Taxes Levied - ABSTRACT		1,320,994.31
Total Taxes Billed		1,314,825.67
1986 TAXES COLLECTED		1,161,612.53
1986 Taxes Cancelled, Abated or Adjusted		38,250.63
Transfer to Tax Title Liens or Foreclosed		3,050.40
Balance Outstanding Dec. 31, 1986		111,912.11
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		101,310.77
Collected in 1986		87,611.28
Cancelled, Abated or Adjusted 1986		7,993.85
Transfers to Tax Title Liens or Foreclosed		3,051.93
Balance December 31, 1986		2,653.71
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		22,036.48
Transfer From Taxes		6,117.43
Redeemed in 1986		18,703.55
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		9,450.36
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	259,412.64
Taxes Receivable	114,565.82
Tax Title Liens	9,450.36
Foreclosed Property	
Emergencies & Other Deferred Charges	4,628.39
State and Federal Aid Receivable	2,858.89
Other Receivables	9,035.35
Total	399,951.45
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	72,398.41
Reserves for Receivables	133,051.53
Surplus Dec. 31, 1986	194,501.51
Total	399,951.45

0112

Population 1980 9,499
Population 1986 12,571
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.71
State Equalized Tax Rate 2.04

HAMILTON TOWNSHIP – ATLANTIC CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	551.06	Gross Debt	1.77
Net Debt	231.94	Net Debt	.74
Debt Service	47.74	Tax Levy Collected	90.93
Total Tax Levy	748.69	Tax Levy Cancelled, Abated or Adjusted	.17
Municipal Expenditures	457.50		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	23,100.00
Municipal Clerk	82,200.00
Financial Administration	64,340.00
Assessment of Taxes	319,200.00
Collection of Taxes	100,255.00
Planning, Housing & Development	480,103.20
Human Resources	26,929.11
Elections	
General Administration (other)	692,597.00
JUDICIARY	
Municipal Courts	143,605.00
PUBLIC SAFETY	
Fire Protection	112,825.00
Police Protection	278,712.02
Civil Defense & Disaster Control	1,600.00
Environmental Inspection & Control	112,610.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,132,028.07
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	81,800.98
Other Public Works	5,250.00
HEALTH and WELFARE	
Health Services Except Environmental	1,900.00
Welfare-Public Assistance	71,217.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	11,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	1,115.00
Other Recreational Services	48,850.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	3,790.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	210,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	9,100.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	4,014,127.38
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	414,641.76
Interest Payments	185,502.37
DEFERRED CHARGES	36,967.64
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,196,025.68
RESERVE FOR UNCOLLECTED TAXES	1,099,932.60
EXPENDITURES TOTAL	13,947,197.43

REVENUES-REALIZED	
1986 Property Taxes Collected	8,554,970.17
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	856,895.37
Business Personalty Replacement Taxes	149,576.72
Taxes from Public Utilities	1,954,225.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	67,581.97
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	64,943.98
Sale of Acquired Property	102,922.50
Other Miscellaneous Revenues	1,421,546.36
Total	13,172,662.07
Prior Years Surplus Appropriated	1,050,000.00
REVENUES TOTAL	14,222,662.07
Reserve For Uncollected Taxes	1,099,932.60
CAPITAL OUTLAY TOTAL	575,911.82
Public Enterprises	
Recreation—Culture	
Public Works	124,736.14
Buildings and Grounds	451,175.68
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,011,630	
Self-liquidating		
Other	2,915,728	2,915,728
Total	6,927,358	2,915,728

ISSUED AND OUTSTANDING	
School	4,011,630.62
Self-Liquidating	
Other	2,290,348.00
Total	6,301,978.62
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	392,424,425

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	7503	19.33	44,472,050.00
2	Residential	4353	62.56	143,944,500.00
3	Farm	340	2.50	5,753,487.00
4a	Commercial	167	10.49	24,141,800.00
4b	Industrial	10	3.91	8,992,500.00
4c	Apartments	6	1.21	2,782,100.00
Total		12379		230,086,437.00

Land Area 113.40Sq. Miles

Net Valuation Taxable-Municipal	235,303,684
Net Valuation Taxable-County	415,856,432
State Equalized Valuation	423,024,469
State Equalization Ratio	55.07

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.63	2,688,574.00
Regional & Consolidated School Tax	.70	2,984,227.87
School Taxes in Municipal Budget		
County Taxes	.46	* 1,952,241.06
County Library Taxes	.03	147,482.75
Local Municipal Purpose Taxes	.22	942,621.50
Veteran & Senior Citizen Taxes		152,050.00
Total Taxes for Rate Computation	2.04	8,867,197.18
Special District Taxes		423,500.00
Bank Corp. Taxes		6,235.82
Added and Omitted Taxes		266,914.08
Total Taxes Levied - ABSTRACT		9,411,797.08
Total Taxes Billed		9,408,488.69
1986 TAXES COLLECTED		8,554,970.17
1986 Taxes Cancelled, Abated or Adjusted		15,916.87
Transfer to Tax Title Liens or Foreclosed		120,734.33
Balance Outstanding Dec. 31, 1986		716,867.32
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		752,339.49
Collected in 1986		700,972.26
Cancelled, Abated or Adjusted 1986		2,403.06
Transfers to Tax Title Liens or Foreclosed		48,955.66
Balance December 31, 1986		8.51
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		303,392.70
Transfer From Taxes		179,123.15
Redeemed in 1986		155,923.11
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		18,210.67
Balance December 31, 1986		308,382.07
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		1,397,955.83
Transfers From Taxes or Liens		18,210.67
Sale for Cash (1986)		102,922.50
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		1,313,244.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		4,677,936.93
Taxes Receivable		716,875.83
Tax Title Liens		308,382.07
Foreclosed Property		1,313,244.00
Emergencies & Other Deferred Charges		268,527.18
State and Federal Aid Receivable		85,382.31
Other Receivables		7,801.95
Total		7,378,150.27
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		3,092,174.68
Reserves for Receivables		2,346,303.85
Surplus Dec. 31, 1986		1,939,671.74
Total		7,378,150.27

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1103

Population 1980 82,801
Population 1986 87,375
S & P Rating
Moody Rating AAA

General Tax Rate Per $100. 4.71
State Equalized Tax Rate 2.39

HAMILTON TOWNSHIP – MERCER COUNTY

Form of Government:
Mayor–Council Plan E (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	838.92	Gross Debt	3.62
Net Debt	571.26	Net Debt	2.47
Debt Service	67.16	Tax Levy Collected	96.53
Total Tax Levy	706.60	Tax Levy Cancelled, Abated or Adjusted	.12
Municipol Expenditures	426.85		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	272,445.00
Municipal Clerk	152,838.00
Financial Administration	247,676.00
Assessment of Taxes	171,130.00
Collection of Taxes	317,868.00
Planning, Housing & Development	258,655.00
Human Resources	1,776,781.83
Elections	
General Administration (other)	4,750,584.00
JUDICIARY	
Municipal Courts	441,974.00
PUBLIC SAFETY	
Fire Protection	15,000.00
Police Protection	5,239,964.66
Civil Defense & Disaster Control	17,151.00
Environmental Inspection & Control	606,343.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	2,281,301.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	4,000,000.00
Public Buildings and Grounds	1,293,866.00
Other Public Works	514,852.00
HEALTH and WELFARE	
Health Services Except Environmental	986,272.00
Welfare-Public Assistance	114,345.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,050.00
Land Reclamation & Conservation	1,110.00
Other Recreational Services	1,211,021.00
EDUCATION (excluding schools)	
Libraries	949,875.00
Other Educational Services	6,550.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,365,000.00
Employee Fringe Benefits	1,117,776.00
Other Statutory Expenditures	6,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	29,117,428.49
CAPITAL IMPROVEMENTS *MEMO*	290,000.00
DEBT SERVICE	
Principal Payments	2,380,000.00
Interest Payments	3,488,476.99
DEFERRED CHARGES	10,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	49,534,092.65
RESERVE FOR UNCOLLECTED TAXES	2,300,000.00
EXPENDITURES TOTAL	86,829,998.13

REVENUES-REALIZED	
1986 Property Taxes Collected	59,590,843.26
1986 Payments in Lieu of Taxes	130,196.00
Delinquent Tax & Lien Collections	1,623,210.61
Business Personalty Replacement Taxes	977,727.20
Taxes from Public Utilities	16,417,859.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	1,938,950.81
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	463,993.24
Sale of Acquired Property	
Other Miscellaneous Revenues	3,655,982.75
Total	84,798,762.87
Prior Years Surplus Appropriated	3,400,000.00
REVENUES TOTAL	88,198,762.87
Reserve For Uncollected Taxes	2,300,000.00
CAPITAL OUTLAY TOTAL	9,105,273.02
Public Enterprises	2,476,479.55
Recreation—Culture	268,853.98
Public Works	4,120,756.76
Buildings and Grounds	2,212,447.84
Library and Education	9,234.89
Conservation	17,500.00
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,401,000	
Self-liquidating	21,806,448	14,796,093
Other	49,093,151	35,117,408
Total	73,300,599	49,913,501

ISSUED AND OUTSTANDING	
School	2,401,000.00
Self-Liquidating	17,782,000.00
Other	39,843,000.00
Total	60,026,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	2,023,643,109

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2539	2.60	31,008,600.00
2	Residential	24526	75.90	905,497,450.00
3	Farm	280	.60	7,131,400.00
4a	Commercial	980	12.95	154,503,100.00
4b	Industrial	67	3.83	45,635,950.00
4c	Apartments	54	4.13	49,226,150.00
Total		28446		1,193,002,650.00

Land Area 39.38 Sq. Miles

Net Valuation Taxable-Municipal	1,215,548,496
Net Valuation Taxable-County	2,089,188,948
State Equalized Valuation	2,378,595,327
State Equalization Ratio	50.64

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.29	
Local District School Taxes		30,976,369.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.64	15,380,805.10
County Library Taxes		
Local Municipal Purpose Taxes	.45	10,818,381.31
Veteran & Senior Citizen Taxes		1,122,700.00
Total Taxes for Rate Computation	2.38	58,298,255.41
Special District Taxes		3,176,918.55
Bank Corp. Taxes		93,251.19
Added and Omitted Taxes		1,293,244.26
Total Taxes Levied - ABSTRACT		61,738,969.41
Total Taxes Billed		61,735,512.71
1986 TAXES COLLECTED		59,590,843.26
1986 Taxes Cancelled, Abated or Adjusted		71,164.65
Transfer to Tax Title Liens or Foreclosed		95,833.53
Balance Outstanding Dec. 31, 1986		1,977,671.27
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		1,634,310.88
Collected in 1986		1,537,318.29
Cancelled, Abated or Adjusted 1986		27,796.20
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		69,196.39
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		328,884.46
Transfer From Taxes		95,833.53
Redeemed in 1986		85,892.32
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		338,825.67
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		433,045.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		46,500.00
Balance December 31, 1986		386,545.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		18,531,411.33
Taxes Receivable		2,046,867.66
Tax Title Liens		338,825.67
Foreclosed Property		386,545.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		467,491.09
Other Receivables		424,454.98
Total		22,195,595.73
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		12,748,822.06
Reserves for Receivables		3,196,693.31
Surplus Dec. 31, 1986		6,250,080.36
Total		22,195,595.73

0113

Population 1980 12,298
Population 1986 12,360
S & P Rating BBB+
Moody Rating AAA

General Tax Rate Per $100. 1.99
State Equalized Tax Rate 2.17

HAMMONTON TOWN – ATLANTIC COUNTY

Form of Government:
Special Charter (P.L. 1866 c. 85)
Number of Members on Governing Body – 7

PER CAPITA:

Gross Debt	983.49
Net Debt	312.94
Debt Service	44.03
Total Tax Levy	630.26
Municipal Expenditures	331.67

PER CENT:

Gross Debt	3.92
Net Debt	1.25
Tax Levy Collected	93.36
Tax Levy Cancelled, Abated or Adjusted	1.99

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	35,600.00
Financial Administration	34,800.00
Assessment of Taxes	34,500.00
Collection of Taxes	14,500.00
Planning, Housing & Development	29,641.30
Human Resources	13,000.00
Elections	522,721.75
General Administration (other)	
JUDICIARY	59,661.69
Municipal Courts	
PUBLIC SAFETY	80,663.38
Fire Protection	865,802.09
Police Protection	
Civil Defense & Disaster Control	84,290.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	575,913.17
Streets and Drainage	
Sewers and Sewage Processing	78,800.00
Garbage and Trash Disposal	37,744.98
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	800.00
Health Services Except Environmental	
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	18,745.61
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	3,692.50
Beaches and Boardwalks	14,000.00
Parks, Playgrounds, Shade Trees	8,481.31
Land Reclamation & Conservation	23,650.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	225,853.83
Pensions & F. I. C. A.	133,052.26
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,895,913.87
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	310,000.00
Interest Payments	234,188.83
DEFERRED CHARGES	63,518.57
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,092,628.94
RESERVE FOR UNCOLLECTED TAXES	595,787.87
EXPENDITURES TOTAL	10,192,038.08

REVENUES-REALIZED		
1986 Property Taxes Collected		7,269,460.78
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		536,953.99
Business Personalty Replacement Taxes		197,737.48
Taxes from Public Utilities		761,657.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		170,672.21
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		41,614.00
Sale of Acquired Property		
Other Miscellaneous Revenues		437,472.28
	Total	9,415,567.74
Prior Years Surplus Appropriated		281,000.00
REVENUES	TOTAL	9,696,567.74
Reserve For Uncollected Taxes		595,787.87
CAPITAL OUTLAY	TOTAL	1,045,491.90
Public Enterprises		116,268.49
Recreation—Culture		
Public Works		377,828.91
Buildings and Grounds		551,394.50
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,464,000	
Self-liquidating	6,054,850	
Other	4,637,099	3,867,969
Total	12,155,949	3,867,969

ISSUED AND OUTSTANDING	
School	1,464,000.00
Self-Liquidating	3,202,000.00
Other	4,620,703.84
Total	9,286,703.84
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	310,102,765

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	935	4.40	16,695,600.00
2	Residential	3297	63.45	240,485,500.00
3	Farm	643	4.97	18,847,700.00
4a	Commercial	336	19.26	72,991,800.00
4b	Industrial	34	5.07	19,209,300.00
4c	Apartments	13	2.85	10,810,200.00
Total		5258		379,040,100.00

Land Area 41.80 Sq. Miles

Net Valuation Taxable-Municipal	387,947,261
Net Valuation Taxable-County	332,474,488
State Equalized Valuation	356,978,050
State Equalization Ratio	108.91

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.24	
Local District School Taxes		4,410,821.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.44	* 1,563,896.45
County Library Taxes	.03	117,911.49
Local Municipal Purpose Taxes	.45	1,604,577.12
Veteran & Senior Citizen Taxes		184,850.00
Total Taxes for Rate Computation	2.16	7,882,056.06
Special District Taxes		
Bank Corp. Taxes		14,734.03
Added and Omitted Taxes		78,026.81
Total Taxes Levied - ABSTRACT		7,789,966.90
Total Taxes Billed		7,786,718.73
1986 TAXES COLLECTED		7,269,460.78
1986 Taxes Cancelled, Abated or Adjusted		154,886.93
Transfer to Tax Title Liens or Foreclosed		39,168.84
Balance Outstanding Dec. 31, 1986		323,202.18

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	523,419.63
Collected in 1986	497,590.96
Cancelled, Abated or Adjusted 1986	1,033.68
Transfers to Tax Title Liens or Foreclosed	21,897.01
Balance December 31, 1986	2,897.98
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	79,383.69
Transfer From Taxes	66,008.21
Redeemed in 1986	39,363.03
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	106,028.87
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	13,181.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	13,181.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	626,049.78
Taxes Receivable	326,100.16
Tax Title Liens	106,028.87
Foreclosed Property	13,181.00
Emergencies & Other Deferred Charges	132,000.00
State and Federal Aid Receivable	3,334.15
Other Receivables	44,650.00
Total	1,251,343.96
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	494,183.93
Reserves for Receivables	489,960.03
Surplus Dec. 31, 1986	267,200.00
Total	1,251,343.96

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1013

Population 1980 1,614
Population 1986 1,716
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.68
State Equalized Tax Rate 2.53

HAMPTON BOROUGH – HUNTERDON CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	633.47	Gross Debt	3.17
Net Debt	156.40	Net Debt	.78
Debt Service	10.25	Tax Levy Collected	92.55
Total Tax Levy	588.34	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	342.25		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,175.00
Assessment of Taxes	19,000.00
Collection of Taxes	6,225.00
Planning, Housing & Development	8,190.00
Human Resources	100.00
Elections	
General Administration (other)	86,805.00
JUDICIARY	
Municipal Courts	11,800.00
PUBLIC SAFETY	
Fire Protection	24,502.00
Police Protection	91,200.00
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	850.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	142,400.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	18,800.00
Public Buildings and Grounds	30,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,469.85
Welfare-Public Assistance	2,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,700.00
Land Reclamation & Conservation	600.00
Other Recreational Services	4,400.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	100.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	8,183.05
Employee Fringe Benefits	5,850.00
Other Statutory Expenditures	1,400.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	479,949.90
CAPITAL IMPROVEMENTS *MEMO*	6,000.00
DEBT SERVICE	
Principal Payments	3,000.00
Interest Payments	14,594.40
DEFERRED CHARGES	1,151.95
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	799,023.97
RESERVE FOR UNCOLLECTED TAXES	88,610.15
EXPENDITURES TOTAL	1,386,330.37

REVENUES-REALIZED		
1986 Property Taxes Collected		934,761.14
1986 Payments in Lieu of Taxes		14,707.77
Delinquent Tax & Lien Collections		106,409.92
Business Personalty Replacement Taxes		7,716.60
Taxes from Public Utilities		40,160.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		113,232.21
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		9,831.00
Sale of Acquired Property		
Other Miscellaneous Revenues		112,983.99
	Total	1,339,802.63
Prior Years Surplus Appropriated		44,000.00
REVENUES	TOTAL	1,383,802.63
Reserve For Uncollected Taxes		88,610.15
CAPITAL OUTLAY	TOTAL	135,195.61
Public Enterprises		
Recreation—Culture		
Public Works		33,594.77
Buildings and Grounds		101,600.84
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	80,440	
Self-liquidating	796,725	58,507
Other	209,875	209,875
Total	1,087,040	268,382

ISSUED AND OUTSTANDING	
School	80,440.25
Self-Liquidating	796,725.18
Other	209,000.00
Total	1,086,165.43
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	34,299,128

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	73	3.21	678,400.00
2	Residential	397	83.56	17,686,400.00
3	Farm	20	2.74	579,934.00
4a	Commercial	14	4.65	983,200.00
4b	Industrial	2	.75	158,250.00
4c	Apartments	6	5.10	1,078,950.00
Total		512		21,165,134.00

Land Area	1.40 Sq. Miles
Net Valuation Taxable-Municipal	21,460,136
Net Valuation Taxable-County	34,542,596
State Equalized Valuation	39,380,669
State Equalization Ratio	54.16

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼.98	
Local District School Taxes	.98	388,124.00
Regional & Consolidated School Tax	.61	242,038.97
School Taxes in Municipal Budget		
County Taxes	.40	158,992.29
County Library Taxes	.02	9,868.71
Local Municipal Purpose Taxes	.52	204,738.48
Veteran & Senior Citizen Taxes		13,200.00
Total Taxes for Rate Computation	2.53	1,016,962.45
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		5,829.37
Total Taxes Levied - ABSTRACT		1,009,591.82
Total Taxes Billed		1,009,963.74
1986 TAXES COLLECTED		934,761.14
1986 Taxes Cancelled, Abated or Adjusted		939.84
Transfer to Tax Title Liens or Foreclosed		6,030.18
Balance Outstanding Dec. 31, 1986		68,232.58
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		75,231.85
Collected in 1986		73,574.83
Cancelled, Abated or Adjusted 1986		4.49
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		1,652.53
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		61,031.83
Transfer From Taxes		6,030.18
Redeemed in 1986		32,835.09
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		34,226.92
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	464,829.49
Taxes Receivable	69,885.11
Tax Title Liens	34,226.92
Foreclosed Property	
Emergencies & Other Deferred Charges	20,659.08
State and Federal Aid Receivable	80,000.00
Other Receivables	10,200.00
Total	679,800.60
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	464,904.63
Reserves for Receivables	104,113.03
Surplus Dec. 31, 1986	110,782.94
Total	679,800.60

1910

Population 1980 3,916
Population 1986 4,287
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.01
State Equalized Tax Rate 2.21

HAMPTON TOWNSHIP – SUSSEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	415.21	Gross Debt	1.32
Net Debt	163.02	Net Debt	.52
Debt Service	15.53	Tax Levy Collected	92.01
Total Tax Levy	812.44	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	314.26		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	3,201,345.06
Financial Administration	22,138.04	1986 Payments in Lieu of Taxes	
Assessment of Taxes	30,272.95	Delinquent Tax & Lien Collections	328,587.90
Collection of Taxes	51,283.32	Business Personalty Replacement Taxes	46,064.36
Planning, Housing & Development	33,635.49	Taxes from Public Utilities	220,110.00
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	40,658.57
General Administration (other)	123,166.39	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	32,876.00
Municipal Courts	29,855.50	Sale of Acquired Property	800.00
PUBLIC SAFETY		Other Miscellaneous Revenues	260,863.65
Fire Protection	35,336.99	Total	4,131,305.54
Police Protection	5,163.00	Prior Years Surplus Appropriated	275,000.00
Civil Defense & Disaster Control	1,205.26	REVENUES TOTAL	4,406,305.54
Environmental Inspection & Control	44,908.53	Reserve For Uncollected Taxes	392,827.36
Other Public Safety		CAPITAL OUTLAY TOTAL	160,127.14
PUBLIC WORKS			
Streets and Drainage	202,898.39	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	139,660.16	Public Works	159,477.14
Public Buildings and Grounds	11,715.71	Buildings and Grounds	650.00
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	25,345.08	All Other	
Welfare-Public Assistance	2,172.35		
Hospitals, Clinics, First Aid			
Animal, Insect, & Rodent Control	40.50		
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	2,000.00		
Land Reclamation & Conservation			
Other Recreational Services	8,250.00		
EDUCATION (excluding schools)			
Libraries			
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	46,028.43		
Employee Fringe Benefits	28,088.91		
Other Statutory Expenditures	1,000.00		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	844,165.00		
CAPITAL IMPROVEMENTS *MEMO*	10,000.00		
DEBT SERVICE			
Principal Payments	25,000.00		
Interest Payments	41,578.99		
DEFERRED CHARGES	43,662.65		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,934,209.17		
RESERVE FOR UNCOLLECTED TAXES	392,827.36		
EXPENDITURES TOTAL	4,281,443.17		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,061,128	
Self-liquidating		
Other	718,890	698,873
Total	1,780,019	698,873

ISSUED AND OUTSTANDING	
School	210,434.07
Self-Liquidating	
Other	475,840.78
Total	686,274.85
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	134,925,368

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1412	10.24	11,531,076.00
2	Residential	1279	67.45	75,941,955.00
3	Farm	364	8.35	9,396,321.00
4a	Commercial	62	13.96	15,717,213.00
4b	Industrial			
4c	Apartments			
Total		3117		112,586,565.00

Land Area 24.95 Sq. Miles

Net Valuation Taxable-Municipal	113,244,558
Net Valuation Taxable-County	137,006,786
State Equalized Valuation	153,857,837
State Equalization Ratio	73.49

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.61	
Local District School Taxes		938,064.62
Regional & Consolidated School Tax	.77	1,189,859.30
School Taxes in Municipal Budget		
County Taxes	.49	748,334.75
County Library Taxes	.04	57,950.50
Local Municipal Purpose Taxes	.30	467,022.65
Veteran & Senior Citizen Taxes		44,200.00
Total Taxes for Rate Computation	2.21	3,445,431.82
Special District Taxes		
Bank Corp. Taxes		3,713.04
Added and Omitted Taxes		78,001.24
Total Taxes Levied - ABSTRACT		3,482,946.10
Total Taxes Billed		3,479,233.06
1986 TAXES COLLECTED		3,201,345.06
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		277,888.00
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		374,655.07
Collected in 1986		272,171.98
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		102,483.09
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		378,534.57
Transfer From Taxes		
Redeemed in 1986		56,415.92
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		322,118.65
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	769,279.67
Taxes Receivable	380,371.09
Tax Title Liens	322,118.65
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	17,788.22
Other Receivables	231,735.66
Total	1,721,293.29
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	167,085.31
Reserves for Receivables	934,225.40
Surplus Dec. 31, 1986	619,982.58
Total	1,721,293.29

1412

Population 1980 11,846
Population 1986 11,902
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.79
State Equalized Tax Rate 1.39

HANOVER TOWNSHIP – MORRIS COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	253.47	Gross Debt	.30
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	97.06
Total Tax Levy	1,470.02	Tax Levy Cancelled, Abated or Adjusted	.41
Municipal Expenditures	583.01		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		70,125.00
Assessment of Taxes		16,380.00
Collection of Taxes		64,610.00
Planning, Housing & Development		50,857.00
Human Resources		
Elections		
General Administration (other)		925,382.00
JUDICIARY		
Municipal Courts		39,400.00
PUBLIC SAFETY		
Fire Protection		4,000.00
Police Protection		1,264,849.81
Civil Defense & Disaster Control		5,000.00
Environmental Inspection & Control		102,700.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		1,277,083.97
Sewers and Sewage Processing		
Garbage and Trash Disposal		428,500.00
Public Buildings and Grounds		119,800.00
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		98,900.00
Welfare-Public Assistance		7,470.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		4,400.00
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		189,200.00
Land Reclamation & Conservation		8,628.94
Other Recreational Services		105,800.00
EDUCATION (excluding schools)		
Libraries		40,000.00
Other Educational Services		3,800.00
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		428,000.00
Employee Fringe Benefits		308,777.00
Other Statutory Expenditures		5,000.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	5,568,663.72
CAPITAL IMPROVEMENTS	*MEMO*	567,375.00
DEBT SERVICE		
Principal Payments		
Interest Payments		
DEFERRED CHARGES		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		14,420,985.72
RESERVE FOR UNCOLLECTED TAXES		1,370,368.68
EXPENDITURES	TOTAL	21,360,018.12

REVENUES-REALIZED		
1986 Property Taxes Collected		17,010,962.13
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		434,407.80
Business Personalty Replacement Taxes		906,911.72
Taxes from Public Utilities		1,295,933.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		85,636.50
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		50,627.43
Sale of Acquired Property		
Other Miscellaneous Revenues		1,075,732.92
	Total	20,860,211.50
Prior Years Surplus Appropriated		2,200,000.00
REVENUES	TOTAL	23,060,211.50
Reserve For Uncollected Taxes		1,370,368.68
CAPITAL OUTLAY	TOTAL	903,729.65
Public Enterprises		11,357.00
Recreation—Culture		
Public Works		845,012.10
Buildings and Grounds		47,360.55
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,016,806	
Self-liquidating		
Other		
Total	3,016,806	

ISSUED AND OUTSTANDING	
School	3,016,806.62
Self-Liquidating	
Other	
Total	3,016,806.62
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,004,127,681

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	346	8.48	73,803,600.00
2	Residential	3546	44.23	385,012,400.00
3	Farm	2		7,600.00
4a	Commercial	152	17.98	156,527,800.00
4b	Industrial	107	29.22	254,372,500.00
4c	Apartments	4	.08	718,300.00
Total		4157		870,442,200.00

Land Area	10.80 Sq. Miles
Net Valuation Taxable-Municipal	905,617,799
Net Valuation Taxable-County	1,223,217,909
State Equalized Valuation	1,155,012,598
State Equalization Ratio	77.73

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.52	6,104,102.04
Regional & Consolidated School Tax	.34	3,912,735.79
School Taxes in Municipal Budget		
County Taxes	.33	3,855,534.37
County Library Taxes	.01	129,853.77
Local Municipal Purpose Taxes	.19	2,180,465.79
Veteran & Senior Citizen Taxes		109,550.00
Total Taxes for Rate Computation	1.39	16,292,241.76
Special District Taxes		418,759.75
Bank Corp. Taxes		17,837.73
Added and Omitted Taxes		876,903.16
Total Taxes Levied - ABSTRACT		17,496,192.40
Total Taxes Billed		17,526,432.08
1986 TAXES COLLECTED		17,010,962.13
1986 Taxes Cancelled, Abated or Adjusted		71,299.74
Transfer to Tax Title Liens or Foreclosed		171,458.55
Balance Outstanding Dec. 31, 1986		272,711.66

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	436,828.05
Collected in 1986	434,407.80
Cancelled, Abated or Adjusted 1986	717.50
Transfers to Tax Title Liens or Foreclosed	466.32
Balance December 31, 1986	1,236.43
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	251,264.73
Transfer From Taxes	171,924.87
Redeemed in 1986	
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	423,189.60
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	8,625.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	8,625.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	4,586,227.54
Taxes Receivable	273,948.09
Tax Title Liens	423,189.60
Foreclosed Property	8,625.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	
Total	5,291,990.23
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,104,147.80
Reserves for Receivables	705,762.69
Surplus Dec. 31, 1986	2,482,079.74
Total	5,291,990.23

1413

Population 1980 3,236
Population 1986 3,489
S & P Rating
Moody Rating

General Tax Rate Per $100. .75
State Equolized Tax Rate .84

HARDING TOWNSHIP – MORRIS COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	308.62	Gross Debt	.24
Net Debt	285.69	Net Debt	.22
Debt Service	56.74	Tax Levy Collected	97.77
Total Tax Levy	1,326.05	Tax Levy Cancelled, Abated or Adjusted	.54
Municipal Expenditures	649.74		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration	21,800.00	
Assessment of Taxes	20,300.00	
Collection of Taxes	22,925.00	
Planning, Housing & Development	77,585.00	
Human Resources	26,513.10	
Elections		
General Administration (other)	396,322.20	
JUDICIARY		
Municipal Courts	43,525.00	
PUBLIC SAFETY		
Fire Protection	8,850.00	
Police Protection	560,747.90	
Civil Defense & Disaster Control	1,500.00	
Environmental Inspection & Control	27,463.84	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	234,003.83	
Sewers and Sewage Processing		
Garbage and Trash Disposal		
Public Buildings and Grounds	63,496.17	
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental	59,350.00	
Welfare-Public Assistance	1,500.00	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control	1,497.33	
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		
Land Reclamation & Conservation	7,400.00	
Other Recreational Services	3,500.00	
EDUCATION (excluding schools)		
Libraries	2,500.00	
Other Educational Services	1,500.00	
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	141,350.23	
Employee Fringe Benefits	57,478.79	
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	1,781,208.39	
CAPITAL IMPROVEMENTS *MEMO*	20,000.00	
DEBT SERVICE		
Principal Payments	143,258.70	
Interest Payments	54,713.93	
DEFERRED CHARGES	15,300.00	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,631,497.55	
RESERVE FOR UNCOLLECTED TAXES	272,461.91	
EXPENDITURES TOTAL	5,898,440.48	

REVENUES-REALIZED		
1986 Property Taxes Collected		4,542,080.86
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		69,265.96
Business Personalty Replacement Taxes		18,701.36
Taxes from Public Utilities		401,958.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		36,005.83
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		11,915.14
Sale of Acquired Property		
Other Miscellaneous Revenues		290,934.74
	Total	5,369,861.89
Prior Years Surplus Appropriated		600,000.00
REVENUES	TOTAL	5,969,861.89
Reserve For Uncollected Taxes		272,461.91
CAPITAL OUTLAY	TOTAL	546,880.97
Public Enterprises		
Recreation—Culture		
Public Works		540,173.91
Buildings and Grounds		6,707.06
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	1,076,780	996,780
Total	1,076,780	996,780
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		1,075,608.70
Total		1,075,608.70
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		451,416,207

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	262	6.69	40,959,000.00
2	Residential	1161	79.97	489,380,800.00
3	Farm	174	5.96	36,462,500.00
4a	Commercial	34	7.31	44,713,900.00
4b	Industrial	2	.08	468,640.00
4c	Apartments			
Total		1633		611,984,840.00

Land Area 20.50 Sq. Miles

Net Valuation Taxable-Municipal	613,921,540
Net Valuation Taxable-County	534,664,766
State Equalized Valuation	549,868,332
State Equalization Ratio	111.69

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.33	
Local District School Taxes		1,816,950.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.32	1,755,073.61
County Library Taxes	.01	59,473.44
Local Municipal Purpose Taxes	.17	947,840.88
Veteran & Senior Citizen Taxes		18,700.00
Total Taxes for Rate Computation	.83	4,598,038.43
Special District Taxes		
Bank Corp. Taxes		7,036.43
Added and Omitted Taxes		40,213.55
Total Taxes Levied - ABSTRACT		4,626,588.41
Total Taxes Billed		4,645,912.36
1986 TAXES COLLECTED		4,542,080.86
1986 Taxes Cancelled, Abated or Adjusted		25,281.00
Transfer to Tax Title Liens or Foreclosed		2,357.25
Balance Outstanding Dec. 31, 1986		76,193.25
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		73,552.94
Collected in 1986		68,103.46
Cancelled, Abated or Adjusted 1986		287.56
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		5,161.92
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		8,487.39
Transfer From Taxes		2,357.25
Redeemed in 1986		162.50
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		10,682.14
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,164,174.04
Taxes Receivable	81,355.17
Tax Title Liens	10,682.14
Foreclosed Property	
Emergencies & Other Deferred Charges	43,600.00
State and Federal Aid Receivable	
Other Receivables	
Total	1,299,811.35
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	723,335.34
Reserves for Receivables	92,037.31
Surplus Dec. 31, 1986	484,438.70
Total	1,299,811.35

2109

Population 1980 947
Population 1986 1,073
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.88
State Equalized Tax Rate 2.24

HARDWICK TOWNSHIP – WARREN CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:
Gross Debt 78.84
Net Debt
Debt Service
Total Tax Levy 1,013.98
Municipal Expenditures 339.26

PER CENT:
Gross Debt .20
Net Debt
Tax Levy Collected 91.38
Tax Levy Cancelled, Abated or Adjusted .17

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,025.00
Assessment of Taxes	7,650.00
Collection of Taxes	5,825.00
Planning, Housing & Development	16,275.00
Human Resources	
Elections	
General Administration (other)	64,045.00
JUDICIARY	
Municipal Courts	2,368.00
PUBLIC SAFETY	
Fire Protection	1,135.00
Police Protection	3,190.00
Civil Defense & Disaster Control	600.00
Environmental Inspection & Control	10,165.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	126,400.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	2,250.00
Public Buildings and Grounds	1,200.00
Other Public Works	7,500.00
HEALTH and WELFARE	
Health Services Except Environmental	435.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,585.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	1,010.00
Other Recreational Services	1,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	9,500.00
Employee Fringe Benefits	2,600.00
Other Statutory Expenditures	900.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	275,658.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	983,194.09
RESERVE FOR UNCOLLECTED TAXES	88,363.95
EXPENDITURES TOTAL	1,347,216.04

REVENUES-REALIZED	
1986 Property Taxes Collected	994,822.06
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	68,280.30
Business Personalty Replacement Taxes	8,734.56
Taxes from Public Utilities	79,947.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	35,213.39
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	
Sale of Acquired Property	
Other Miscellaneous Revenues	54,084.51
Total	1,241,081.82
Prior Years Surplus Appropriated	80,000.00
REVENUES TOTAL	1,321,081.82
Reserve For Uncollected Taxes	88,363.95
CAPITAL OUTLAY TOTAL	3,924.00
Public Enterprises	
Recreation—Culture	
Public Works	3,924.00
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	84,593	
Self-liquidating		
Other		
Total	84,593	
ISSUED AND OUTSTANDING		
School		84,593.04
Self-Liquidating		
Other		
Total		84,593.04
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		42,595,063

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	201	12.53	4,624,320.00
2	Residential	295	66.62	24,591,425.00
3	Farm	204	18.10	6,683,700.00
4a	Commercial	4	2.26	834,700.00
4b	Industrial	1	.48	177,400.00
4c	Apartments			
Total		705		36,911,545.00

Land Area 17.80 Sq. Miles	
Net Valuation Taxable-Municipal	37,071,533
Net Valuation Taxable-County	43,011,271
State Equalized Valuation	47,573,662
State Equalization Ratio	77.85

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.59	281,468.00
Regional & Consolidated School Tax	.66	313,717.62
School Taxes in Municipal Budget		
County Taxes	.78	373,640.92
County Library Taxes	.03	14,367.55
Local Municipal Purpose Taxes	.18	83,822.00
Veteran & Senior Citizen Taxes		8,850.00
Total Taxes for Rate Computation	2.24	1,075,866.09
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		20,985.60
Total Taxes Levied - ABSTRACT		1,088,001.69
Total Taxes Billed		1,088,695.75
1986 TAXES COLLECTED		994,822.06
1986 Taxes Cancelled, Abated or Adjusted		1,811.41
Transfer to Tax Title Liens or Foreclosed		10,275.84
Balance Outstanding Dec. 31, 1986		81,786.44
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		76,917.07
Collected in 1986		67,674.27
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		9,048.70
Balance December 31, 1986		194.10
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		699.89
Transfer From Taxes		20,500.47
Redeemed in 1986		606.03
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		20,594.33
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		20,300.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		20,300.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	402,556.25
Taxes Receivable	81,980.54
Tax Title Liens	20,594.33
Foreclosed Property	20,300.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	31,000.00
Other Receivables	1,082.79
Total	557,513.91
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	360,741.81
Reserves for Receivables	123,957.66
Surplus Dec. 31, 1986	72,814.44
Total	557,513.91

1911

Population 1980	4,553
Population 1986	4,724
S & P Rating	
Moody Rating	BAA1

General Tax Rate Per $100. 3.13

State Equalized Tax Rate 2.58

HARDYSTON TOWNSHIP – SUSSEX CO.

Form of Government:
Special Charter (P.L. 1985 c. 327)
Number of Members on Governing Body – 3

PER CAPITA:	
Gross Debt	880.74
Net Debt	475.56
Debt Service	22.92
Total Tax Levy	1,001.83
Municipal Expenditures	477.48

PER CENT:	
Gross Debt	2.59
Net Debt	1.40
Tax Levy Collected	93.75
Tax Levy Cancelled, Abated or Adjusted	.16

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration	68,580.00	
Assessment of Taxes	17,030.00	
Collection of Taxes	30,859.00	
Planning, Housing & Development	49,220.00	
Human Resources	17,962.12	
Elections	1,400.00	
General Administration (other)	258,820.00	
JUDICIARY		
Municipal Courts	24,600.00	
PUBLIC SAFETY		
Fire Protection	39,300.00	
Police Protection	506,981.90	
Civil Defense & Disaster Control	3,005.00	
Environmental Inspection & Control	28,100.00	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	324,750.00	
Sewers and Sewage Processing		
Garbage and Trash Disposal		
Public Buildings and Grounds	30,000.00	
Other Public Works	32,000.00	
HEALTH and WELFARE		
Health Services Except Environmental	31,018.00	
Welfare-Public Assistance	1,893.00	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control	4,650.00	
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		
Land Reclamation & Conservation		
Other Recreational Services	5,500.00	
EDUCATION (excluding schools)		
Libraries		
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	86,000.00	
Employee Fringe Benefits	73,000.00	
Other Statutory Expenditures	7,000.00	
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	1,641,769.02	
CAPITAL IMPROVEMENTS *MEMO*	13,500.00	
DEBT SERVICE		
Principal Payments		
Interest Payments	108,289.21	
DEFERRED CHARGES	116,820.78	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,528,266.05	
RESERVE FOR UNCOLLECTED TAXES	388,719.00	
EXPENDITURES TOTAL	5,783,864.06	

REVENUES-REALIZED		
1986 Property Taxes Collected		4,437,834.55
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		264,506.15
Business Personalty Replacement Taxes		43,946.68
Taxes from Public Utilities		283,371.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		44,105.02
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		22,064.00
Sale of Acquired Property		
Other Miscellaneous Revenues		275,003.36
	Total	5,370,830.76
Prior Years Surplus Appropriated		425,000.00
REVENUES	TOTAL	5,795,830.76
Reserve For Uncollected Taxes		388,719.00
CAPITAL OUTLAY	TOTAL	79,879.47
Public Enterprises		
Recreation—Culture		
Public Works		72,829.47
Buildings and Grounds		7,050.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	791,510	
Self-liquidating		
Other	3,369,098	2,246,546
Total	4,160,609	2,246,546
ISSUED AND OUTSTANDING		
School		9,791,510.64
Self-Liquidating		
Other		1,402,750.00
Total		11,194,260.64
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		160,856,112

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	547	9.65	14,261,200.00
2	Residential	1680	72.74	107,496,200.00
3	Farm	189	4.34	6,408,600.00
4a	Commercial	81	7.61	11,248,800.00
4b	Industrial	12	2.31	3,418,800.00
4c	Apartments	4	3.35	4,949,100.00
Total		2513		147,782,700.00

Land Area 32.50 Sq. Miles

Net Valuation Taxable-Municipal	148,846,564
Net Valuation Taxable-County	165,510,970
State Equalized Valuation	180,651,685
State Equalization Ratio	82.29

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.84	
Local District School Taxes		1,527,880.50
Regional & Consolidated School Tax	.57	1,028,954.52
School Taxes in Municipal Budget		
County Taxes	.50	901,236.06
County Library Taxes	.04	70,194.97
Local Municipal Purpose Taxes	.62	1,126,074.69
Veteran & Senior Citizen Taxes		40,800.00
Total Taxes for Rate Computation	2.57	4,695,140.74
Special District Taxes		
Bank Corp. Taxes		3,740.75
Added and Omitted Taxes		74,575.35
Total Taxes Levied - ABSTRACT		4,732,656.84
Total Taxes Billed		4,733,472.80
1986 TAXES COLLECTED		4,437,834.55
1986 Taxes Cancelled, Abated or Adjusted		7,614.46
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		288,023.79

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	332,213.65
Collected in 1986	260,893.66
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	71,319.99
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	56,263.09
Transfer From Taxes	
Redeemed in 1986	3,612.49
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	52,650.60
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	14,700.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	14,700.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	808,093.36
Taxes Receivable	359,343.78
Tax Title Liens	52,650.60
Foreclosed Property	14,700.00
Emergencies & Other Deferred Charges	26,905.37
State and Federal Aid Receivable	
Other Receivables	18,284.49
Total	1,279,977.60
LIABILITIES, RESERVES, AND SURPLUS	
Cosh Liabilities	277,275.38
Reserves for Receivables	444,086.19
Surplus Dec. 31, 1986	558,616.03
Total	1,279,977.60

1986/3000

2110

Population 1980 2,592
Population 1986 2,575
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.74
State Equalized Tax Rate 1.95

HARMONY TOWNSHIP – WARREN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	42.72	Gross Debt	.13
Net Debt	23.30	Net Debt	.07
Debt Service		Tax Levy Collected	91.88
Total Tax Levy	754.38	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	232.71		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,750.00
Assessment of Taxes	10,872.00
Collection of Taxes	13,500.00
Planning, Housing & Development	25,830.00
Human Resources	
Elections	
General Administration (other)	132,800.00
JUDICIARY	
Municipal Courts	
PUBLIC SAFETY	
Fire Protection	6,650.00
Police Protection	2,500.00
Civil Defense & Disaster Control	1,500.00
Environmental Inspection & Control	4,538.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	195,950.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,500.00
Welfare-Public Assistance	1,650.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	12,000.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	17,342.00
Employee Fringe Benefits	6,000.00
Other Statutory Expenditures	800.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	445,182.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,807,506.03
RESERVE FOR UNCOLLECTED TAXES	154,052.58
EXPENDITURES TOTAL	2,406,740.61

REVENUES-REALIZED		
1986 Property Taxes Collected		1,783,149.18
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		127,202.41
Business Personalty Replacement Taxes		60,062.28
Taxes from Public Utilities		109,499.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		15,383.39
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		8,800.00
Sale of Acquired Property		
Other Miscellaneous Revenues		95,021.52
	Total	2,199,117.78
Prior Years Surplus Appropriated		95,000.00
REVENUES	TOTAL	2,294,117.78
Reserve For Uncollected Taxes		154,052.58
CAPITAL OUTLAY	TOTAL	63,071.80
Public Enterprises		
Recreation—Culture		63,071.80
Public Works		
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	50,000	
Self-liquidating		
Other	60,000	60,000
Total	110,000	60,000
ISSUED AND OUTSTANDING		
School		50,000.00
Self-Liquidating		
Other		
Total		50,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		85,038,810

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	441	8.41	4,268,815.00
2	Residential	834	65.43	33,218,155.00
3	Farm	312	14.19	7,201,748.00
4a	Commercial	38	8.65	4,389,620.00
4b	Industrial	8	3.23	1,638,560.00
4c	Apartments	1	.10	50,170.00
Total		1634		50,767,068.00

Land Area	24.00 Sq. Miles
Net Valuation Taxable-Municipal	51,236,057
Net Valuation Taxable-County	84,780,655
State Equalized Valuation	97,933,882
State Equalization Ratio	52.09

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.06	
Local District School Taxes		1,042,875.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.75	736,310.28
County Library Taxes	.03	28,320.25
Local Municipal Purpose Taxes	.11	108,383.32
Veteran & Senior Citizen Taxes		37,900.00
Total Taxes for Rate Computation	1.95	1,953,789.35
Special District Taxes		
Bank Corp. Taxes		1,990.47
Added and Omitted Taxes		24,657.11
Total Taxes Levied - ABSTRACT		1,942,536.93
Total Taxes Billed		1,940,835.52
1986 TAXES COLLECTED		1,783,149.18
1986 Taxes Cancelled, Abated or Adjusted		506.79
Transfer to Tax Title Liens or Foreclosed		11,916.76
Balance Outstanding Dec. 31, 1986		145,262.79
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		148,228.90
Collected in 1986		123,220.47
Cancelled, Abated or Adjusted 1986		311.28
Transfers to Tax Title Liens or Foreclosed		10,697.02
Balance December 31, 1986		14,000.13
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		4,881.57
Transfer From Taxes		25,128.89
Redeemed in 1986		3,981.94
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		26,028.52
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		8,380.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		8,380.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		235,284.82
Taxes Receivable		159,262.92
Tax Title Liens		26,028.52
Foreclosed Property		8,380.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		
Other Receivables		259.17
Total		429,215.43
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		124,035.73
Reserves for Receivables		193,930.61
Surplus Dec. 31, 1986		111,249.09
Total		429,215.43

0224

Population 1980	4,532
Population 1986	4,571
S & P Rating	A+
Moody Rating	A1

General Tax Rate Per $100. 5.07

State Equalized Tax Rate 2.05

HARRINGTON PARK BORO. – BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	836.17	Gross Debt	1.58
Net Debt	781.67	Net Debt	1.48
Debt Service	76.77	Tax Levy Collected	98.70
Total Tax Levy	1,275.93	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	497.18		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		
Assessment of Taxes		9,475.00
Collection of Taxes		19,545.00
Planning, Housing & Development		2,540.00
Human Resources		
Elections		
General Administration (other)		224,144.00
JUDICIARY		
Municipal Courts		47,475.00
PUBLIC SAFETY		
Fire Protection		78,948.81
Police Protection		486,642.25
Civil Defense & Disaster Control		100.00
Environmental Inspection & Control		20,255.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		269,300.00
Sewers and Sewage Processing		99,537.54
Garbage and Trash Disposal		258,900.00
Public Buildings and Grounds		14,500.00
Other Public Works		19,372.19
HEALTH and WELFARE		
Health Services Except Environmental		17,663.00
Welfare-Public Assistance		450.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		240.00
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		8,305.00
Land Reclamation & Conservation		700.00
Other Recreational Services		
EDUCATION (excluding schools)		
Libraries		30,000.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		109,929.48
Employee Fringe Benefits		35,000.00
Other Statutory Expenditures		5,120.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	1,758,242.27
CAPITAL IMPROVEMENTS	*MEMO*	43,000.00
DEBT SERVICE		
Principal Payments		188,000.00
Interest Payments		162,918.42
DEFERRED CHARGES		24,229.37
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		4,489,122.95
RESERVE FOR UNCOLLECTED TAXES		139,225.00
EXPENDITURES	TOTAL	6,761,738.01

REVENUES-REALIZED		
1986 Property Taxes Collected		5,750,129.45
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		47,340.95
Business Personalty Replacement Taxes		11,709.60
Taxes from Public Utilities		388,483.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		36,356.69
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		38,134.67
Sale of Acquired Property		
Other Miscellaneous Revenues		246,512.04
	Total	6,518,666.40
Prior Years Surplus Appropriated		330,000.00
REVENUES	TOTAL	6,848,666.40
Reserve For Uncollected Taxes		139,225.00
CAPITAL OUTLAY	TOTAL	13,800.00
Public Enterprises		
Recreation—Culture		
Public Works		13,800.00
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	249,152	
Self-liquidating		
Other	3,573,000	3,573,000
Total	3,822,152	3,573,000

ISSUED AND OUTSTANDING	
School	249,152.13
Self-Liquidating	
Other	2,628,000.00
Total	2,877,152.13
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	241,565,505

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	96	2.37	2,706,200.00
2	Residential	1392	91.26	104,379,900.00
3	Farm			
4a	Commercial	28	6.37	7,288,700.00
4b	Industrial			
4c	Apartments			
Total		1516		114,374,800.00

Land Area 2.04Sq. Miles

Net Valuation Taxable-Municipal	114,614,062
Net Valuation Taxable-County	237,694,724
State Equalized Valuation	282,925,488
State Equalization Ratio	40.46

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.82	
Local District School Taxes		2,317,258.00
Regional & Consolidated School Tax	.47	1,342,640.02
School Taxes in Municipal Budget		
County Taxes	.29	829,224.93
County Library Taxes		
Local Municipal Purpose Taxes	.47	1,321,283.16
Veteran & Senior Citizen Taxes		26,500.00
Total Taxes for Rate Computation	2.05	5,836,906.11
Special District Taxes		
Bank Corp. Taxes		6,874.97
Added and Omitted Taxes		14,992.54
Total Taxes Levied - ABSTRACT		5,832,273.62
Total Taxes Billed		5,825,925.48
1986 TAXES COLLECTED		5,750,129.45
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		572.91
Balance Outstanding Dec. 31, 1986		75,223.12
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		47,373.86
Collected in 1986		47,340.95
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		32.91
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		2,987.97
Transfer From Taxes		572.91
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		3,560.88
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		65,255.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		65,255.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,391,065.50
Taxes Receivable	75,256.03
Tax Title Liens	3,560.88
Foreclosed Property	65,255.00
Emergencies & Other Deferred Charges	79,501.00
State and Federal Aid Receivable	407.08
Other Receivables	53,476.56
Total	1,668,522.05
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	799,629.03
Reserves for Receivables	197,548.47
Surplus Dec. 31, 1986	671,344.55
Total	1,668,522.05

0904

Population 1980 12,242
Population 1986 12,446
S & P Rating
Moody Rating A

General Tax Rate Per $100. 8.65
State Equalized Tax Rate 2.29

HARRISON TOWN – HUDSON COUNTY

Form of Government:
Town Council
Number of Members on Governing Body – 9

PER CAPITA:		PER CENT:	
Gross Debt	693.94	Gross Debt	3.19
Net Debt	150.55	Net Debt	.69
Debt Service	70.85	Tax Levy Collected	98.41
Total Tax Levy	640.55	Tax Levy Cancelled, Abated or Adjusted	.10
Municipal Expenditures	947.01		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	99,500.00
Municipal Clerk	174,800.00
Financial Administration	125,500.00
Assessment of Taxes	34,125.00
Collection of Taxes	98,800.00
Planning, Housing & Development	16,500.00
Human Resources	20,000.00
Elections	6,000.00
General Administration (other)	517,079.00
JUDICIARY	
Municipal Courts	135,320.00
PUBLIC SAFETY	
Fire Protection	2,157,300.00
Police Protection	2,232,078.65
Civil Defense & Disaster Control	7,500.00
Environmental Inspection & Control	50,617.00
Other Public Safety	27,000.00
PUBLIC WORKS	
Streets and Drainage	863,600.00
Sewers and Sewage Processing	650,500.00
Garbage and Trash Disposal	446,000.00
Public Buildings and Grounds	169,600.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	268,800.00
Welfare-Public Assistance	76,235.00
Hospitals, Clinics, First Aid	8,000.00
Animal, Insect, & Rodent Control	5,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	271,633.00
Land Reclamation & Conservation	
Other Recreational Services	162,050.00
EDUCATION (excluding schools)	
Libraries	190,000.00
Other Educational Services	1,200.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	978,841.00
Employee Fringe Benefits	862,000.00
Other Statutory Expenditures	5,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	10,660,578.65
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	300,000.00
Interest Payments	581,840.44
TYPE I SCHL DEBT *MEMO	469,532.91
DEFERRED CHARGES	30,800.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,810,643.34
RESERVE FOR UNCOLLECTED TAXES	213,300.00
EXPENDITURES TOTAL	18,597,162.43

REVENUES-REALIZED		
1986 Property Taxes Collected		7,835,879.28
1986 Payments in Lieu of Taxes		35,061.10
Delinquent Tax & Lien Collections		119,574.05
Business Personalty Replacement Taxes		1,109,918.70
Taxes from Public Utilities		7,249,787.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		204,279.18
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		42,838.90
Sale of Acquired Property		
Other Miscellaneous Revenues		1,922,000.06
	Total	18,519,338.27
Prior Years Surplus Appropriated		
REVENUES	TOTAL	18,519,338.27
Reserve For Uncollected Taxes		213,300.00
CAPITAL OUTLAY	TOTAL	52,933.25
Public Enterprises		
Recreation—Culture		850.00
Public Works		41,714.25
Buildings and Grounds		9,659.00
Library and Education		710.00
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,763,000	
Self-liquidating		
Other	1,873,803	1,873,803
Total	8,636,803	1,873,803

ISSUED AND OUTSTANDING	
School	6,763,000.00
Self-Liquidating	
Other	1,498,000.00
Total	8,261,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	270,733,509

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	140	1.24	1,119,600.00
2	Residential	1685	43.33	39,095,600.00
3	Farm			
4a	Commercial	302	13.06	11,780,300.00
4b	Industrial	85	37.75	34,059,600.00
4c	Apartments	76	4.62	4,170,050.00
Total		2288		90,225,150.00

Land Area 1.20 Sq. Miles

Net Valuation Taxable-Municipal	90,992,428
Net Valuation Taxable-County	307,975,167
State Equalized Valuation	342,305,585
State Equalization Ratio	26.46

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.06	
Local District School Taxes		3,662,242.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.09	318,566.58
County Taxes	.82	* 2,829,834.76
County Library Taxes		
Local Municipal Purpose Taxes	.31	1,059,361.69
Veteran & Senior Citizen Taxes		78,200.00
Total Taxes for Rate Computation	2.28	7,948,205.03
Special District Taxes		10,536.18
Bank Corp. Taxes		91,706.73
Added and Omitted Taxes		7,972,247.94
Total Taxes Levied - ABSTRACT		7,962,551.78
Total Taxes Billed		7,835,879.28
1986 TAXES COLLECTED		
1986 Taxes Cancelled, Abated or Adjusted		7,989.65
Transfer to Tax Title Liens or Foreclosed		890.95
Balance Outstanding Dec. 31, 1986		117,791.90
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		220,771.59
Collected in 1986		112,684.97
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		108,086.62
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		17,972.73
Transfer From Taxes		890.95
Redeemed in 1986		6,889.08
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		11,974.60
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		16,700.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		16,700.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	2,261,038.06
Taxes Receivable	225,878.52
Tax Title Liens	11,974.60
Foreclosed Property	16,700.00
Emergencies & Other Deferred Charges	84,582.88
State and Federal Aid Receivable	15,088.42
Other Receivables	162,325.36
Total	2,777,587.84
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,003,081.30
Reserves for Receivables	416,878.48
Surplus Dec. 31, 1986	357,628.06
Total	2,777,587.84

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0808

Population 1980	3,585
Population 1986	3,863
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 2.51

State Equalized Tax Rate 2.51

HARRISON TWP. – GLOUCESTER COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:	
Gross Debt	1,279.22
Net Debt	363.46
Debt Service	.39
Total Tax Levy	659.91
Municipal Expenditures	300.53

PER CENT:	
Gross Debt	5.73
Net Debt	1.63
Tax Levy Collected	92.44
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		14,407.08
Assessment of Taxes		16,508.87
Collection of Taxes		12,997.05
Planning, Housing & Development		12,982.48
Human Resources		
Elections		1,336.59
General Administration (other)		111,690.05
JUDICIARY		
Municipal Courts		27,880.72
PUBLIC SAFETY		
Fire Protection		5,000.04
Police Protection		251,673.73
Civil Defense & Disaster Control		322.33
Environmental Inspection & Control		38,201.25
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		127,808.82
Sewers and Sewage Processing		
Garbage and Trash Disposal		159,366.38
Public Buildings and Grounds		15,431.05
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		2,420.42
Welfare-Public Assistance		3,855.75
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		1,500.00
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		5,244.79
Land Reclamation & Conservation		606.74
Other Recreational Services		
EDUCATION (excluding schools)		
Libraries		
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		43,638.51
Employee Fringe Benefits		24,624.29
Other Statutory Expenditures		500.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	877,996.94
CAPITAL IMPROVEMENTS	*MEMO*	
DEBT SERVICE		
Principal Payments		
Interest Payments		1,495.17
DEFERRED CHARGES		66,463.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		2,131,404.75
RESERVE FOR UNCOLLECTED TAXES		214,973.07
EXPENDITURES	TOTAL	3,292,332.93

REVENUES-REALIZED		
1986 Property Taxes Collected		2,352,668.99
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		207,482.33
Business Personalty Replacement Taxes		38,490.36
Taxes from Public Utilities		270,668.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		69,681.57
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		16,545.28
Sale of Acquired Property		
Other Miscellaneous Revenues		230,499.31
	Total	3,186,035.84
Prior Years Surplus Appropriated		88,362.23
REVENUES	TOTAL	3,274,398.07
Reserve For Uncollected Taxes		214,973.07

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,120,616	1,404,045
Self-liquidating	821,000	
Other		
Total	4,941,616	1,404,045

ISSUED AND OUTSTANDING	
School	561,616.35
Self-Liquidating	396,000.00
Other	
Total	957,616.35
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	86,198,166

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	202	3.28	2,992,300.00
2	Residential	862	67.87	61,997,100.00
3	Farm	533	19.52	17,825,000.00
4a	Commercial	62	6.34	5,795,500.00
4b	Industrial			
4c	Apartments	3	2.99	2,731,600.00
Total		1662		91,341,500.00

Land Area 19.08 Sq. Miles

Net Valuation Taxable-Municipal	93,891,796
Net Valuation Taxable-County	91,385,611
State Equalized Valuation	94,019,853
State Equalization Ratio	99.86

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.61	
Local District School Taxes		569,358.00
Regional & Consolidated School Tax	.83	781,857.61
School Taxes in Municipal Budget		
County Taxes	.69	651,661.35
County Library Taxes	.02	18,727.79
Local Municipal Purpose Taxes	.35	328,589.63
Veteran & Senior Citizen Taxes		28,250.00
Total Taxes for Rate Computation	2.50	2,378,444.38
Special District Taxes		109,800.00
Bank Corp. Taxes		13,558.74
Added and Omitted Taxes		75,659.96
Total Taxes Levied - ABSTRACT		2,549,213.08
Total Taxes Billed		2,544,953.60
1986 TAXES COLLECTED		2,352,668.99
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		5,920.11
Balance Outstanding Dec. 31, 1986		186,364.50
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		188,805.02
Collected in 1986		180,957.66
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		7,847.36
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		40,075.14
Transfer From Taxes		5,920.11
Redeemed in 1986		26,524.67
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		301.87
Balance December 31, 1986		19,168.71
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		70,298.13
Transfers From Taxes or Liens		301.87
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		70,600.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		779,449.01
Taxes Receivable		194,211.86
Tax Title Liens		19,168.71
Foreclosed Property		70,600.00
Emergencies & Other Deferred Charges		50,449.24
State and Federal Aid Receivable		3,772.47
Other Receivables		79,821.80
Total		1,197,473.09
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		181,544.09
Reserves for Receivables		363,802.37
Surplus Dec. 31, 1986		652,126.63
Total		1,197,473.09

1509

Population 1980 363
Population 1986 382
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.43
State Equalized Tax Rate .97

HARVEY CEDARS BOROUGH – OCEAN CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body – 3

PER CAPITA:
Gross Debt 3,661.19
Net Debt 262.58
Debt Service
Total Tax Levy 5,904.78
Municipal Expenditures 2,752.74

PER CENT:
Gross Debt .71
Net Debt .05
Tax Levy Collected 96.37
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	11,500.00
Municipal Clerk	17,000.00
Financial Administration	7,800.00
Assessment of Taxes	23,500.00
Collection of Taxes	10,900.00
Planning, Housing & Development	
Human Resources	500.00
Elections	96,600.00
General Administration (other)	
JUDICIARY	5,300.00
Municipal Courts	
PUBLIC SAFETY	14,000.00
Fire Protection	223,500.00
Police Protection	1,500.00
Civil Defense & Disaster Control	12,200.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	113,323.00
Streets and Drainage	
Sewers and Sewage Processing	122,461.00
Garbage and Trash Disposal	20,600.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	22,500.00
Health Services Except Environmental	500.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	89,361.00
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	8,000.00
Other Recreational Services	
EDUCATION (excluding schools)	1,700.00
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	51,400.00
Pensions & F. I. C. A.	43,000.00
Employee Fringe Benefits	5,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	904,145.00
MUNICIPAL FUNCTIONS TOTAL	10,625.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	17,400.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,689,082.65
RESERVE FOR UNCOLLECTED TAXES	130,000.00
EXPENDITURES TOTAL	2,740,627.65

REVENUES-REALIZED	
1986 Property Taxes Collected	2,167,802.68
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	69,039.02
Business Personalty Replacement Taxes	2,973.96
Taxes from Public Utilities	95,353.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	3,303.29
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	9,573.00
Sale of Acquired Property	
Other Miscellaneous Revenues	176,132.69
Total	2,524,177.64
Prior Years Surplus Appropriated	261,000.00
REVENUES TOTAL	2,785,177.64
Reserve For Uncollected Taxes	130,000.00
CAPITAL OUTLAY TOTAL	2,327.55
Public Enterprises	
Recreation—Culture	2,327.55
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	88,769	
Self-liquidating	1,209,500	
Other	100,304	100,304
Total	1,398,573	100,304

ISSUED AND OUTSTANDING	
School	88,769.12
Self-Liquidating	459,000.00
Other	
Total	547,769.12
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	197,968,409

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	190	6.09	9,426,300.00
2	Residential	1001	90.95	140,863,830.00
3	Farm			
4a	Commercial	33	2.96	4,587,200.00
4b	Industrial			
4c	Apartments			
Total		1224		154,877,330.00

Land Area .55 Sq. Miles

Net Valuation Taxable-Municipal	155,550,264
Net Valuation Taxable-County	197,120,663
State Equalized Valuation	228,903,600
State Equalization Ratio	67.86

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.08	
Local District School Taxes		173,203.32
Regional & Consolidated School Tax	.25	562,351.61
School Taxes in Municipal Budget		
County Taxes	.39	* 896,577.98
County Library Taxes	.02	56,949.74
Local Municipal Purpose Taxes	.23	536,800.00
Veteran & Senior Citizen Taxes		7,250.00
Total Taxes for Rate Computation	.97	2,233,132.65
Special District Taxes		
Bank Corp. Taxes		6,126.66
Added and Omitted Taxes		23,618.47
Total Taxes Levied - ABSTRACT		2,255,627.78
Total Taxes Billed		2,249,501.12
1986 TAXES COLLECTED		2,167,802.68
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		81,698.44

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	70,427.38
Collected in 1986	69,039.02
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	1,388.36
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	262.37
Transfer From Taxes	
Redeemed in 1986	
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	262.37
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	9,465.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	9,465.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	851,876.92
Taxes Receivable	83,086.80
Tax Title Liens	262.37
Foreclosed Property	9,465.00
Emergencies & Other Deferred Charges	30,000.00
State and Federal Aid Receivable	
Other Receivables	72,017.07
Total	1,046,708.16
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	568,194.04
Reserves for Receivables	164,831.24
Surplus Dec. 31, 1986	313,682.88
Total	1,046,708.16

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0225

Population 1980 12,166
Population 1986 11,728
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.85
State Equalized Tax Rate 1.71

HASBROUCK HEIGHTS BORO. – BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	473.31	Gross Debt	1.05
Net Debt	275.28	Net Debt	.61
Debt Service	23.83	Tax Levy Collected	98.95
Total Tax Levy	941.12	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	439.51		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	16,000.00
Municipal Clerk	54,350.00
Financial Administration	18,500.00
Assessment of Taxes	16,193.96
Collection of Taxes	50,868.49
Planning, Housing & Development	32,900.00
Human Resources	50,085.00
Elections	4,867.18
General Administration (other)	473,460.87
JUDICIARY	
Municipal Courts	53,120.00
PUBLIC SAFETY	
Fire Protection	182,248.03
Police Protection	1,281,013.75
Civil Defense & Disaster Control	1,795.58
Environmental Inspection & Control	44,863.23
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	326,110.44
Sewers and Sewage Processing	395,684.82
Garbage and Trash Disposal	421,318.74
Public Buildings and Grounds	46,305.63
Other Public Works	33,907.89
HEALTH and WELFARE	
Health Services Except Environmental	43,030.90
Welfare-Public Assistance	16,325.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	6,200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	181,094.18
Land Reclamation & Conservation	
Other Recreational Services	49,897.00
EDUCATION (excluding schools)	
Libraries	153,702.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	409,230.35
Employee Fringe Benefits	151,185.81
Other Statutory Expenditures	2,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	4,516,258.85
CAPITAL IMPROVEMENTS *MEMO*	45,000.00
DEBT SERVICE	
Principal Payments	212,365.00
Interest Payments	67,072.58
DEFERRED CHARGES	57,815.90
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,640,156.40
RESERVE FOR UNCOLLECTED TAXES	301,077.00
EXPENDITURES TOTAL	12,794,745.73

REVENUES-REALIZED	
1986 Property Taxes Collected	10,899,950.56
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	104,512.88
Business Personalty Replacement Taxes	103,307.76
Taxes from Public Utilities	857,556.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	148,958.29
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	85,156.62
Sale of Acquired Property	
Other Miscellaneous Revenues	369,552.21
Total	12,568,994.32
Prior Years Surplus Appropriated	250,000.00
REVENUES TOTAL	12,818,994.32
Reserve For Uncollected Taxes	301,077.00
CAPITAL OUTLAY TOTAL	987,349.22
Public Enterprises	
Recreation—Culture	21,846.53
Public Works	698,260.15
Buildings and Grounds	259,955.84
Library and Education	7,286.70
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,101,000	
Self-liquidating		
Other	3,449,941	3,228,501
Total	5,550,941	3,228,501

ISSUED AND OUTSTANDING	
School	2,101,000.00
Self-Liquidating	
Other	1,870,380.00
Total	3,971,380.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	528,828,177

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	146	.81	2,296,800.00
2	Residential	3278	70.88	201,187,300.00
3	Farm			
4a	Commercial	155	22.85	64,866,500.00
4b	Industrial	10	1.43	4,046,200.00
4c	Apartments	24	4.03	11,449,500.00
Total		3613		283,846,300.00

Land Area	1.50 Sq. Miles
Net Valuation Taxable-Municipal	284,886,791
Net Valuation Taxable-County	513,834,526
State Equalized Valuation	640,910,966
State Equalization Ratio	44.36

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.92	
Local District School Taxes		5,886,161.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.27	1,753,995.40
County Library Taxes		
Local Municipal Purpose Taxes	.52	3,323,528.00
Veteran & Senior Citizen Taxes		143,300.00
Total Taxes for Rate Computation	1.71	11,106,984.40
Special District Taxes		
Bank Corp. Taxes		26,320.85
Added and Omitted Taxes		47,466.59
Total Taxes Levied - ABSTRACT		11,037,471.84
Total Taxes Billed		11,015,608.05
1986 TAXES COLLECTED		10,899,950.56
1986 Taxes Cancelled, Abated or Adjusted		1,389.23
Transfer to Tax Title Liens or Foreclosed		3,438.05
Balance Outstanding Dec. 31, 1986		110,830.21
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		104,635.78
Collected in 1986		104,512.88
Cancelled, Abated or Adjusted 1986		122.90
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		20,941.82
Transfer From Taxes		3,218.60
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		24,160.42
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		313,430.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		313,430.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		770,006.33
Taxes Receivable		110,830.21
Tax Title Liens		24,160.42
Foreclosed Property		313,430.00
Emergencies & Other Deferred Charges		218,800.00
State and Federal Aid Receivable		
Other Receivables		16,134.08
Total		1,453,361.04
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		355,331.75
Reserves for Receivables		452,554.71
Surplus Dec. 31, 1986		645,474.58
Total		1,453,361.04

0226

Population 1980 3,509
Population 1986 3,424
S & P Rating
Moody Rating A

General Tax Rate Per $100. 5.07
State Equalized Tax Rate 1.84

HAWORTH BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:
Gross Debt 1,377.56
Net Debt 1,354.23
Debt Service 87.43
Total Tax Levy 1,320.19
Municipal Expenditures 596.46

PER CENT:
Gross Debt 2.20
Net Debt 2.17
Tax Levy Collected 98.56
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	21,287.00
Assessment of Taxes	11,975.45
Collection of Taxes	13,219.00
Planning, Housing & Development	5,525.00
Human Resources	17,954.00
Elections	687.00
General Administration (other)	194,621.30
JUDICIARY	
Municipal Courts	32,465.44
PUBLIC SAFETY	
Fire Protection	87,570.48
Police Protection	438,099.70
Civil Defense & Disaster Control	400.00
Environmental Inspection & Control	15,700.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	149,740.50
Sewers and Sewage Processing	84,871.88
Garbage and Trash Disposal	141,450.09
Public Buildings and Grounds	18,500.00
Other Public Works	14,892.00
HEALTH and WELFARE	
Health Services Except Environmental	6,710.00
Welfare-Public Assistance	795.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	120,547.91
Land Reclamation & Conservation	1,009.51
Other Recreational Services	11,890.00
EDUCATION (excluding schools)	
Libraries	54,123.05
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	107,718.35
Employee Fringe Benefits	39,264.75
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,591,017.41
CAPITAL IMPROVEMENTS *MEMO*	34,750.00
DEBT SERVICE	
Principal Payments	87,900.00
Interest Payments	211,456.06
DEFERRED CHARGES	37,978.57
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,417,848.36
RESERVE FOR UNCOLLECTED TAXES	113,917.00
EXPENDITURES TOTAL	5,460,117.40

REVENUES-REALIZED	
1986 Property Taxes Collected	4,452,712.17
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	93,449.75
Business Personalty Replacement Taxes	19,974.04
Taxes from Public Utilities	529,656.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	38,942.77
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	20,677.35
Sale of Acquired Property	
Other Miscellaneous Revenues	175,663.44
Total	5,331,075.52
Prior Years Surplus Appropriated	161,530.00
REVENUES TOTAL	5,492,605.52
Reserve For Uncollected Taxes	113,917.00
CAPITAL OUTLAY TOTAL	304,699.94
Public Enterprises	
Recreation—Culture	7,528.23
Public Works	179,670.01
Buildings and Grounds	117,501.70
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	78,251	
Self-liquidating		
Other	4,638,501	4,636,882
Total	4,716,752	4,636,882

ISSUED AND OUTSTANDING	
School	78,251.42
Self-Liquidating	
Other	4,459,397.22
Total	4,537,648.64
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	213,974,892

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	57	.87	768,600.00
2	Residential	1093	85.39	75,417,300.00
3	Farm			
4a	Commercial	47	13.74	12,137,200.00
4b	Industrial			
4c	Apartments			
Total		1197		88,323,100.00

Land Area 1.97 Sq. Miles

Net Valuation Taxable-Municipal	88,526,847
Net Valuation Taxable-County	217,500,945
State Equalized Valuation	243,185,259
State Equalization Ratio	36.35

1986 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	.58	1,407,669.50
Regional & Consolidated School Tax	.51	1,252,608.71
School Taxes in Municipal Budget		
County Taxes	.31	757,570.15
County Library Taxes		
Local Municipal Purpose Taxes	.44	1,063,173.86
Veteran & Senior Citizen Taxes		21,200.00
Total Taxes for Rate Computation	1.84	4,502,222.22
Special District Taxes		
Bank Corp. Taxes		10,048.90
Added and Omitted Taxes		29,260.27
Total Taxes Levied - ABSTRACT		4,520,331.39
Total Taxes Billed		4,517,571.41
1986 TAXES COLLECTED		4,452,712.17
1986 Taxes Cancelled, Abated or Adjusted		136.89
Transfer to Tax Title Liens or Foreclosed		349.83
Balance Outstanding Dec. 31, 1986		64,372.52

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	95,950.03
Collected in 1986	93,449.75
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	2,500.28
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	4,188.65
Transfer From Taxes	349.83
Redeemed in 1986	
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	4,538.48
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	93,386.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	5,000.00
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	88,386.00

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	784,287.89
Taxes Receivable	66,872.80
Tax Title Liens	4,538.48
Foreclosed Property	88,386.00
Emergencies & Other Deferred Charges	73,897.14
State and Federal Aid Receivable	
Other Receivables	32,369.50
Total	1,050,351.81
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	539,132.01
Reserves for Receivables	192,166.78
Surplus Dec. 31, 1986	319,053.02
Total	1,050,351.81

1986/3000

1604

Population 1980 18,200
Population 1986 18,678
S & P Rating
Moody Rating A

General Tax Rate Per $100. 6.47
State Equalized Tax Rate 1.95

HAWTHORNE BOROUGH – PASSAIC CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body – 3

PER CAPITA:

Gross Debt	274.49
Net Debt	178.47
Debt Service	22.24
Total Tax Levy	851.08
Municipal Expenditures	325.32

PER CENT:

Gross Debt	.74
Net Debt	.48
Tax Levy Collected	97.53
Tax Levy Cancelled, Abated or Adjusted	.04

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	14,812.00
Municipal Clerk	65,481.00
Financial Administration	18,604.00
Assessment of Taxes	266,412.00
Collection of Taxes	66,260.00
Planning, Housing & Development	45,101.00
Human Resources	
Elections	6,196.00
General Administration (other)	278,178.42
JUDICIARY	
Municipal Courts	47,436.02
PUBLIC SAFETY	
Fire Protection	166,757.21
Police Protection	973,009.00
Civil Defense & Disaster Control	2,120.00
Environmental Inspection & Control	39,134.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	397,023.36
Sewers and Sewage Processing	602,692.83
Garbage and Trash Disposal	697,775.00
Public Buildings and Grounds	68,515.42
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	99,518.00
Welfare-Public Assistance	6,109.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	500.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	22,246.00
Land Reclamation & Conservation	
Other Recreational Services	126,404.00
EDUCATION (excluding schools)	
Libraries	213,225.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	345,308.09
Employee Fringe Benefits	171,035.88
Other Statutory Expenditures	4,500.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	4,744,353.23
CAPITAL IMPROVEMENTS *MEMO*	40,000.00
DEBT SERVICE	
Principal Payments	235,450.00
Interest Payments	179,994.32
DEFERRED CHARGES	9,550.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	13,243,315.19
RESERVE FOR UNCOLLECTED TAXES	907,000.00
EXPENDITURES TOTAL	19,319,662.74

REVENUES-REALIZED	
1986 Property Taxes Collected	15,478,766.05
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	342,552.78
Business Personalty Replacement Taxes	278,340.12
Taxes from Public Utilities	1,133,377.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	187,942.92
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	64,212.42
Sale of Acquired Property	
Other Miscellaneous Revenues	840,255.71
Total	18,325,447.00
Prior Years Surplus Appropriated	750,000.00
REVENUES TOTAL	19,075,447.00
Reserve For Uncollected Taxes	907,000.00
CAPITAL OUTLAY TOTAL	783,938.56
Public Enterprises	391,279.59
Recreation—Culture	
Public Works	289,964.16
Buildings and Grounds	76,858.98
Library and Education	25,835.83
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,320,000	
Self-liquidating	704,540	231,058
Other	3,102,350	3,102,350
Total	5,126,890	3,333,408

ISSUED AND OUTSTANDING	
School	870,000.00
Self-Liquidating	30,000.00
Other	2,725,150.00
Total	3,625,150.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	690,152,212

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	332	1.24	3,006,900.00
2	Residential	5011	75.56	182,705,200.00
3	Farm			
4a	Commercial	284	11.54	27,904,000.00
4b	Industrial	111	8.82	21,323,800.00
4c	Apartments	16	2.84	6,876,700.00
Total		5754		241,816,600.00

Land Area 3.44 Sq. Miles

Net Valuation Taxable-Municipal	242,820,726
Net Valuation Taxable-County	688,159,617
State Equalized Valuation	804,943,290
State Equalization Ratio	30.08

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.11	
Local District School Taxes		8,984,870.47
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.53	4,258,444.72
County Library Taxes		
Local Municipal Purpose Taxes	.30	2,453,372.00
Veteran & Senior Citizen Taxes		241,700.00
Total Taxes for Rate Computation	1.94	15,938,387.19
Special District Taxes		
Bank Corp. Taxes		40,398.76
Added and Omitted Taxes		159,318.84
Total Taxes Levied - ABSTRACT		15,896,404.79
Total Taxes Billed		15,870,189.56
1986 TAXES COLLECTED		15,478,766.05
1986 Taxes Cancelled, Abated or Adjusted		6,851.73
Transfer to Tax Title Liens or Foreclosed		2,335.67
Balance Outstanding Dec. 31, 1986		382,236.11
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		411,738.64
Collected in 1986		342,552.78
Cancelled, Abated or Adjusted 1986		2,648.04
Transfers to Tax Title Liens or Foreclosed		2,037.89
Balance December 31, 1986		64,499.93
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		4,711.35
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		4,711.35
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		42,255.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		42,255.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	2,354,251.51
Taxes Receivable	446,736.04
Tax Title Liens	4,711.35
Foreclosed Property	42,255.00
Emergencies & Other Deferred Charges	230,000.00
State and Federal Aid Receivable	
Other Receivables	24,520.72
Total	3,102,474.62
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,437,265.26
Reserves for Receivables	518,223.11
Surplus Dec. 31, 1986	1,146,986.25
Total	3,102,474.62

1339

Population 1980 23,013
Population 1986 23,088
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.20
State Equalized Tax Rate 1.94

HAZLET TOWNSHIP – MONMOUTH CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	482.93	Gross Debt	2.08
Net Debt	156.16	Net Debt	.67
Debt Service	19.27	Tax Levy Collected	98.12
Total Tax Levy	577.57	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	239.06		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	50,715.00
Assessment of Taxes	42,950.00
Collection of Taxes	55,140.00
Planning, Housing & Development	19,213.00
Human Resources	
Elections	
General Administration (other)	1,068,673.00
JUDICIARY	
Municipal Courts	62,545.00
PUBLIC SAFETY	
Fire Protection	2,700.00
Police Protection	1,537,915.69
Civil Defense & Disaster Control	11,871.00
Environmental Inspection & Control	45,710.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	677,209.91
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	180,879.00
Other Public Works	4,500.00
HEALTH and WELFARE	
Health Services Except Environmental	120,091.00
Welfare-Public Assistance	18,586.00
Hospitals, Clinics, First Aid	2,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	10,100.00
Land Reclamation & Conservation	31,046.00
Other Recreational Services	89,218.79
EDUCATION (excluding schools)	
Libraries	50,227.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	370,979.20
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	4,452,769.59
CAPITAL IMPROVEMENTS *MEMO*	12,269.45
DEBT SERVICE	
Principal Payments	198,400.00
Interest Payments	246,523.52
DEFERRED CHARGES	110,278.48
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,809,984.81
RESERVE FOR UNCOLLECTED TAXES	511,541.97
EXPENDITURES TOTAL	16,329,498.37

REVENUES-REALIZED	
1986 Property Taxes Collected	13,090,982.87
1986 Payments in Lieu of Taxes	98,371.00
Delinquent Tax & Lien Collections	272,289.90
Business Personalty Replacement Taxes	180,213.88
Taxes from Public Utilities	978,127.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	258,721.14
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	131,880.00
Sale of Acquired Property	110,598.10
Other Miscellaneous Revenues	741,143.45
Total	15,862,327.34
Prior Years Surplus Appropriated	463,000.00
REVENUES TOTAL	16,325,327.34
Reserve For Uncollected Taxes	511,541.97
CAPITAL OUTLAY TOTAL	180,235.87
Public Enterprises	
Recreation—Culture	
Public Works	74,884.67
Buildings and Grounds	105,351.20
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,434,000	
Self-liquidating	40,000	
Other	3,675,810	3,605,510
Total	11,149,810	3,605,510

ISSUED AND OUTSTANDING	
School	1,934,000.00
Self-Liquidating	40,000.00
Other	3,675,810.00
Total	5,649,810.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	535,769,349

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	298	1.90	10,792,500.00
2	Residential	5831	84.98	483,120,500.00
3	Farm	10	.06	342,800.00
4a	Commercial	175	11.56	65,738,800.00
4b	Industrial	8	1.49	8,496,800.00
4c	Apartments			
Total		6322		568,491,400.00

Land Area 5.60 Sq. Miles

Net Valuation Taxable-Municipal	571,401,426
Net Valuation Taxable-County	520,707,530
State Equalized Valuation	646,218,230
State Equalization Ratio	88.37

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.15	
Local District School Taxes		7,449,216.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.40	2,587,050.03
County Library Taxes	.02	103,068.28
Local Municipal Purpose Taxes	.37	2,417,028.00
Veteran & Senior Citizen Taxes		175,750.00
Total Taxes for Rate Computation	1.94	12,732,112.81
Special District Taxes		670,650.00
Bank Corp. Taxes		27,696.27
Added and Omitted Taxes		80,132.09
Total Taxes Levied - ABSTRACT		13,334,841.17
Total Taxes Billed		13,341,766.55
1986 TAXES COLLECTED		13,090,982.87
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		250,783.68
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		269,319.39
Collected in 1986		269,319.39
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		10,602.02
Transfer From Taxes		
Redeemed in 1986		2,970.51
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		7,631.51
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		141,650.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		111,166.30
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		30,483.70

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	2,043,787.62
Taxes Receivable	250,783.68
Tax Title Liens	7,613.51
Foreclosed Property	30,483.70
Emergencies & Other Deferred Charges	182,769.45
State and Federal Aid Receivable	33,528.29
Other Receivables	190,212.95
Total	2,739,179.20
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,298,267.56
Reserves for Receivables	479,093.84
Surplus Dec. 31, 1986	961,817.80
Total	2,739,179.20

1986/3000

1206

Population 1980 955
Population 1986 979
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.02
State Equalized Tax Rate 2.98

HELMETTA BOROUGH – MIDDLESEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	2,501.13	Gross Debt	8.44
Net Debt	381.34	Net Debt	1.29
Debt Service	39.08	Tax Levy Collected	93.57
Total Tax Levy	968.76	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	511.02		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	887,755.99
Financial Administration	8,500.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	4,400.00	Delinquent Tax & Lien Collections	40,897.40
Collection of Taxes	6,550.00	Business Personalty Replacement Taxes	68,541.32
Planning, Housing & Development	24,100.00	Taxes from Public Utilities	73,957.00
Human Resources		Other Miscellaneous Tax Revenues	
Elections	350.00	State Aid Revenues	6,640.29
General Administration (other)	120,172.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	7,480.00
Municipal Courts	5,310.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	51,034.02
Fire Protection	5,500.00	Total	1,136,306.02
Police Protection	86,034.00	Prior Years Surplus Appropriated	100,000.00
Civil Defense & Disaster Control	25.00	REVENUES TOTAL	1,236,306.02
Environmental Inspection & Control	11,664.68	Reserve For Uncollected Taxes	63,546.58
Other Public Safety		CAPITAL OUTLAY TOTAL	219,167.11
PUBLIC WORKS			
Streets and Drainage	29,050.00	Public Enterprises	203,274.43
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	29,844.98	Public Works	11,514.80
Public Buildings and Grounds	3,230.00	Buildings and Grounds	4,377.88
Other Public Works	5,275.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	3,150.00	All Other	
Welfare-Public Assistance	315.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	
Other Welfare Services		Self-liquidating 2,025,000 / 129,860	
RECREATION and CONSERVATION		Other 423,603 / 243,473	
Beaches and Boardwalks		Total 2,448,603 / 373,333	
Parks, Playgrounds, Shade Trees	60.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	2,000.00	School	
EDUCATION (excluding schools)		Self-Liquidating	435,000.00
Libraries		Other	190,000.00
Other Educational Services		Total	625,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	14,622.00	FOR NET DEBT COMPUTATION	29,003,520
Employee Fringe Benefits	7,910.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures	1,410.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 85 3.45 1,062,500.00	
MUNICIPAL FUNCTIONS TOTAL	369,472.66	2 Residential 320 67.79 20,900,900.00	
CAPITAL IMPROVEMENTS *MEMO*	10,000.00	3 Farm	
DEBT SERVICE		4a Commercial 6 2.85 877,500.00	
Principal Payments	20,000.00	4b Industrial 31 25.92 7,992,900.00	
Interest Payments	18,257.49	4c Apartments	
		Total 442 30,833,800.00	
DEFERRED CHARGES	29,016.44	Land Area .80 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	789,062.66	Net Valuation Taxable-Municipal	31,016,502
RESERVE FOR UNCOLLECTED TAXES	63,546.58	Net Valuation Taxable-County	33,535,278
EXPENDITURES TOTAL	1,289,355.83	State Equalized Valuation	31,409,966
		State Equalization Ratio	98.74

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.94	
Local District School Taxes		610,919.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.57	178,143.66
County Library Taxes		
Local Municipal Purpose Taxes	.47	147,254.41
Veteran & Senior Citizen Taxes		8,900.00
Total Taxes for Rate Computation	2.98	945,217.07
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		12,099.84
Total Taxes Levied - ABSTRACT		948,416.91
Total Taxes Billed		948,798.20
1986 TAXES COLLECTED		887,755.99
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		776.14
Balance Outstanding Dec. 31, 1986		60,266.07
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		53,179.43
Collected in 1986		40,897.40
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		12,282.03
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		6,526.86
Transfer From Taxes		776.14
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		5,658.22
Balance December 31, 1986		1,644.78
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		24,141.78
Transfers From Taxes or Liens		5,658.22
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		29,800.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		417,345.85
Taxes Receivable		72,548.10
Tax Title Liens		1,644.78
Foreclosed Property		29,800.00
Emergencies & Other Deferred Charges		24,569.97
State and Federal Aid Receivable		2,400.00
Other Receivables		1,676.51
Total		549,985.21
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		302,137.73
Reserves for Receivables		104,233.78
Surplus Dec. 31, 1986		143,613.70
Total		549,985.21

1986/3000

0419

Population 1980 1,250
Population 1986 1,201
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.86
State Equalized Tax Rate 2.80

HI-NELLA BOROUGH – CAMDEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	16.80	Gross Debt	.14
Net Debt	16.80	Net Debt	.14
Debt Service	17.08	Tax Levy Collected	95.96
Total Tax Levy	349.17	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	291.10		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration	11,313.00	
Assessment of Taxes	1,960.00	
Collection of Taxes	3,634.00	
Planning, Housing & Development	50.00	
Human Resources		
Elections	1,750.00	
General Administration (other)	47,536.00	
JUDICIARY		
Municipal Courts	12,369.00	
PUBLIC SAFETY		
Fire Protection	11,458.75	
Police Protection	48,936.00	
Civil Defense & Disaster Control	25.00	
Environmental Inspection & Control	1,025.00	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	11,750.00	
Sewers and Sewage Processing	61,000.00	
Garbage and Trash Disposal	29,640.00	
Public Buildings and Grounds	4,050.00	
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental	230.00	
Welfare-Public Assistance	3,600.00	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control	150.00	
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees	5,045.00	
Land Reclamation & Conservation		
Other Recreational Services	512.41	
EDUCATION (excluding schools)		
Libraries	1,800.00	
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	4,616.61	
Employee Fringe Benefits		
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	262,450.77	
CAPITAL IMPROVEMENTS *MEMO*	29,800.00	
DEBT SERVICE		
Principal Payments	20,000.00	
Interest Payments	512.48	
DEFERRED CHARGES	2,215.17	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	320,779.31	
RESERVE FOR UNCOLLECTED TAXES	64,432.56	
EXPENDITURES TOTAL	670,390.29	

REVENUES-REALIZED		
1986 Property Taxes Collected		400,887.30
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		12,948.02
Business Personalty Replacement Taxes		4,456.68
Taxes from Public Utilities		59,471.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		22,203.33
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		4,197.00
Sale of Acquired Property		
Other Miscellaneous Revenues		105,187.01
	Total	609,350.34
Prior Years Surplus Appropriated		80,000.00
REVENUES	TOTAL	689,350.34
Reserve For Uncollected Taxes		64,432.56
CAPITAL OUTLAY	TOTAL	43,323.23
Public Enterprises		
Recreation—Culture		
Public Works		26,348.23
Buildings and Grounds		16,975.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	20,180	20,180
Total	20,180	20,180
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		
Total		
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		14,945,958

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	12	.69	99,900.00
2	Residential	124	46.66	6,767,100.00
3	Farm	2	.67	97,700.00
4a	Commercial	10	14.28	2,070,400.00
4b	Industrial	1	2.09	303,600.00
4c	Apartments	3	35.61	5,164,400.00
Total		152		14,503,100.00

Land Area	.23 Sq. Miles	
Net Valuation Taxable-Municipal		14,606,792
Net Valuation Taxable-County		15,238,741
State Equalized Valuation		14,920,917
State Equalization Ratio		97.88

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.02	
Local District School Taxes		152,230.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.10	164,345.61
County Library Taxes	.03	4,203.70
Local Municipal Purpose Taxes	.65	96,600.00
Veteran & Senior Citizen Taxes		6,050.00
Total Taxes for Rate Computation	2.80	423,429.31
Special District Taxes		
Bank Corp. Taxes		1,970.09
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		419,349.40
Total Taxes Billed		417,754.25
1986 TAXES COLLECTED		400,887.30
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		700.70
Balance Outstanding Dec. 31, 1986		16,166.25
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		33,288.54
Collected in 1986		12,948.02
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		20,340.52
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		6,316.41
Transfer From Taxes		700.70
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		7,017.11
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		950.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		950.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	278,575.39
Taxes Receivable	36,506.77
Tax Title Liens	7,017.11
Foreclosed Property	950.00
Emergencies & Other Deferred Charges	17,296.94
State and Federal Aid Receivable	
Other Receivables	4,568.84
Total	344,915.05
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	107,519.64
Reserves for Receivables	49,042.72
Surplus Dec. 31, 1986	188,352.69
Total	344,915.05

1986/3000

1014

Population 1980	3,435
Population 1986	3,772
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 2.89

State Equalized Tax Rate 2.17

HIGH BRIDGE BOROUGH – HUNTERDON CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:	
Gross Debt	334.49
Net Debt	144.01
Debt Service	45.81
Total Tax Levy	758.35
Municipal Expenditures	311.71

PER CENT:	
Gross Debt	1.19
Net Debt	.51
Tax Levy Collected	94.93
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	14,596.88
Financial Administration	7,020.00
Assessment of Taxes	17,514.90
Collection of Taxes	10,940.00
Planning, Housing & Development	
Human Resources	
Elections	192,518.62
General Administration (other)	
JUDICIARY	16,914.94
Municipal Courts	
PUBLIC SAFETY	
Fire Protection	14,255.00
Police Protection	174,510.60
Civil Defense & Disaster Control	5.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	180,876.53
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	16,148.00
Other Public Works	12,826.72
HEALTH and WELFARE	
Health Services Except Environmental	190.00
Welfare-Public Assistance	2,715.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	700.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5.00
Land Reclamation & Conservation	
Other Recreational Services	2,262.00
EDUCATION (excluding schools)	
Libraries	7,295.70
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	45,600.00
Employee Fringe Benefits	31,590.00
Other Statutory Expenditures	3,500.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	751,984.89
CAPITAL IMPROVEMENTS *MEMO*	11,400.00
DEBT SERVICE	
Principal Payments	140,753.50
Interest Payments	32,044.23
DEFERRED CHARGES	52,214.65
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,327,720.88
RESERVE FOR UNCOLLECTED TAXES	198,759.33
EXPENDITURES TOTAL	3,503,477.48

REVENUES-REALIZED	
1986 Property Taxes Collected	2,713,314.08
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	126,164.70
Business Personalty Replacement Taxes	84,678.12
Taxes from Public Utilities	102,058.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	61,494.90
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	11,404.22
Sale of Acquired Property	
Other Miscellaneous Revenues	173,353.12
Total	3,272,467.14
Prior Years Surplus Appropriated	200,000.00
REVENUES TOTAL	3,472,467.14
Reserve For Uncollected Taxes	198,759.33
CAPITAL OUTLAY TOTAL	275,354.07
Public Enterprises	76,868.85
Recreation—Culture	8,000.00
Public Works	182,724.66
Buildings and Grounds	7,760.56
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	718,497	
Self-liquidating		
Other	543,205	543,205
Total	1,261,702	543,205

ISSUED AND OUTSTANDING	
School	368,497.79
Self-Liquidating	1,381,305.00
Other	527,725.00
Total	2,277,527.79
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	105,957,705

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	136	1.82	1,768,150.00
2	Residential	1230	89.90	87,304,810.00
3	Farm	26	1.26	1,219,570.00
4a	Commercial	27	2.06	2,005,130.00
4b	Industrial	10	4.65	4,516,980.00
4c	Apartments	2	.31	300,500.00
Total		1431		97,115,140.00

Land Area	2.30 Sq. Miles
Net Valuation Taxable-Municipal	97,563,585
Net Valuation Taxable-County	110,207,774
State Equalized Valuation	129,792,786
State Equalization Ratio	75.09

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.83	
Local District School Taxes		1,082,864.00
Regional & Consolidated School Tax	.54	705,942.00
School Taxes in Municipal Budget		
County Taxes	.39	507,418.47
County Library Taxes	.02	31,496.41
Local Municipal Purpose Taxes	.38	491,491.62
Veteran & Senior Citizen Taxes		30,400.00
Total Taxes for Rate Computation	2.16	2,849,612.50
Special District Taxes		
Bank Corp. Taxes		3,664.75
Added and Omitted Taxes		37,602.42
Total Taxes Levied - ABSTRACT		2,860,479.67
Total Taxes Billed		2,858,190.61
1986 TAXES COLLECTED		2,713,314.08
1986 Taxes Cancelled, Abated or Adjusted		100.00
Transfer to Tax Title Liens or Foreclosed		2,641.14
Balance Outstanding Dec. 31, 1986		142,135.39
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		139,478.44
Collected in 1986		108,467.78
Cancelled, Abated or Adjusted 1986		1,222.05
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		29,788.61
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		28,082.17
Transfer From Taxes		2,641.14
Redeemed in 1986		17,696.92
Cancelled, Abated or Adjusted (1986)		18.11
Transfers to Foreclosed Property		
Balance December 31, 1986		13,008.28
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,427,014.64
Taxes Receivable		171,924.00
Tax Title Liens		13,008.28
Foreclosed Property		
Emergencies & Other Deferred Charges		62,103.19
State and Federal Aid Receivable		
Other Receivables		35,451.22
Total		1,709,501.33
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,142,123.47
Reserves for Receivables		220,383.50
Surplus Dec. 31, 1986		346,994.36
Total		1,709,501.33

1207

Population 1980	13,396
Population 1986	13,042
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 3.58

State Equalized Tax Rate 2.62

HIGHLAND PARK BORO. – MIDDLESEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	451.55	Gross Debt	1.74
Net Debt	265.23	Net Debt	1.02
Debt Service	60.81	Tax Levy Collected	96.84
Total Tax Levy	828.13	Tax Levy Cancelled, Abated or Adjusted	.72
Municipal Expenditures	432.88		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	23,377.71
Municipal Clerk	86,659.00
Financial Administration	96,429.97
Assessment of Taxes	31,578.00
Collection of Taxes	27,410.00
Planning, Housing & Development	41,589.00
Human Resources	130,658.00
Elections	6,500.00
General Administration (other)	647,448.32
JUDICIARY	
Municipal Courts	72,198.54
PUBLIC SAFETY	
Fire Protection	241,356.00
Police Protection	1,178,563.12
Civil Defense & Disaster Control	2,850.00
Environmental Inspection & Control	106,726.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	96,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	80,000.00
Public Buildings and Grounds	227,792.12
Other Public Works	466,491.00
HEALTH and WELFARE	
Health Services Except Environmental	30,345.00
Welfare-Public Assistance	11,881.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	395.00
Other Recreational Services	79,969.00
EDUCATION (excluding schools)	
Libraries	223,950.00
Other Educational Services	11,838.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	351,966.80
Employee Fringe Benefits	159,525.00
Other Statutory Expenditures	10,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	4,445,496.58
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	613,973.62
Interest Payments	179,068.53
DEFERRED CHARGES	4,277.85
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,911,098.68
RESERVE FOR UNCOLLECTED TAXES	402,801.72
EXPENDITURES TOTAL	13,556,716.98

REVENUES-REALIZED	
1986 Property Taxes Collected	10,460,789.97
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	224,338.06
Business Personalty Replacement Taxes	133,207.32
Taxes from Public Utilities	575,857.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	233,532.87
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	59,543.34
Sale of Acquired Property	
Other Miscellaneous Revenues	1,016,475.98
Total	12,703,744.54
Prior Years Surplus Appropriated	500,000.00
REVENUES TOTAL	13,203,744.54
Reserve For Uncollected Taxes	402,801.72
CAPITAL OUTLAY TOTAL	213,304.95
Public Enterprises	17,044.23
Recreation—Culture	
Public Works	114,047.33
Buildings and Grounds	82,112.39
Library and Education	101.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,815,000	
Self-liquidating	615,000	
Other	3,459,109	3,459,109
Total	5,889,109	3,459,109

ISSUED AND OUTSTANDING	
School	1,815,000.00
Self-Liquidating	615,000.00
Other	2,377,000.00
Total	4,807,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	338,151,545

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	118	1.05	3,131,000.00
2	Residential	2615	68.77	204,576,700.00
3	Farm			
4a	Commercial	165	10.36	30,815,800.00
4b	Industrial	10	1.73	5,142,600.00
4c	Apartments	50	18.10	53,832,600.00
Total		2958		297,498,700.00

Land Area 1.80 Sq. Miles

Net Valuation Taxable-Municipal	299,652,836
Net Valuation Taxable-County	357,375,919
State Equalized Valuation	409,021,555
State Equalization Ratio	73.12

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.47	
Local District School Taxes		6,025,936.87
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.46	1,885,161.81
County Library Taxes		
Local Municipal Purpose Taxes	.68	2,796,256.94
Veteran & Senior Citizen Taxes		73,750.00
Total Taxes for Rate Computation	2.61	10,781,105.62
Special District Taxes		
Bank Corp. Taxes		18,332.94
Added and Omitted Taxes		74,838.79
Total Taxes Levied - ABSTRACT		10,800,527.35
Total Taxes Billed		10,802,410.32
1986 TAXES COLLECTED		10,460,789.97
1986 Taxes Cancelled, Abated or Adjusted		77,332.23
Transfer to Tax Title Liens or Foreclosed		2,287.62
Balance Outstanding Dec. 31, 1986		262,000.50
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		190,215.23
Collected in 1986		188,786.27
Cancelled, Abated or Adjusted 1986		250.00
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		1,178.96
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		44,331.99
Transfer From Taxes		2,287.62
Redeemed in 1986		35,551.79
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		11,067.82
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		62,256.20
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		62,256.20

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,534,081.99
Taxes Receivable	263,179.46
Tax Title Liens	11,067.82
Foreclosed Property	62,256.20
Emergencies & Other Deferred Charges	118,470.24
State and Federal Aid Receivable	10,476.69
Other Receivables	506,488.10
Total	2,506,020.50
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,235,734.80
Reserves for Receivables	842,991.58
Surplus Dec. 31, 1986	427,294.12
Total	2,506,020.50

1317

Population 1980 5,187
Population 1986 5,190
S & P Rating
Moody Rating BAA1

General Tax Rate Per $100. 3.01
State Equalized Tax Rate 2.30

HIGHLANDS BOROUGH – MONMOUTH CO.

Form of Government:
Small Municipality Plan C (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:

Gross Debt	1,041.35
Net Debt	401.85
Debt Service	40.26
Total Tax Levy	764.40
Municipal Expenditures	477.98

PER CENT:

Gross Debt	3.62
Net Debt	1.40
Tax Levy Collected	90.87
Tax Levy Cancelled, Abated or Adjusted	.05

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	25,719.72
Financial Administration	51,647.26
Assessment of Taxes	19,550.00
Collection of Taxes	49,598.66
Planning, Housing & Development	33,829.30
Human Resources	
Elections	1,000.00
General Administration (other)	216,012.37
JUDICIARY	
Municipal Courts	43,330.98
PUBLIC SAFETY	
Fire Protection	27,313.47
Police Protection	518,291.73
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	40,813.41
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	145,701.07
Sewers and Sewage Processing	
Garbage and Trash Disposal	242,110.87
Public Buildings and Grounds	38,733.36
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	32,591.01
Welfare-Public Assistance	16,525.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	4,700.00
Parks, Playgrounds, Shade Trees	18,459.99
Land Reclamation & Conservation	
Other Recreational Services	43,712.66
EDUCATION (excluding schools)	
Libraries	4,200.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	113,737.68
Employee Fringe Benefits	63,471.81
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,752,050.35
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	86,120.00
Interest Payments	122,814.22
DEFERRED CHARGES	188,300.44
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,751,676.21
RESERVE FOR UNCOLLECTED TAXES	331,451.00
EXPENDITURES TOTAL	5,232,412.22

REVENUES-REALIZED	
1986 Property Taxes Collected	3,616,798.77
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	334,587.63
Business Personalty Replacement Taxes	24,388.64
Taxes from Public Utilities	190,817.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	74,338.88
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	34,319.00
Sale of Acquired Property	
Other Miscellaneous Revenues	352,534.23
Total	4,627,784.15
Prior Years Surplus Appropriated	227,500.00
REVENUES TOTAL	4,855,284.15
Reserve For Uncollected Taxes	331,451.00
CAPITAL OUTLAY TOTAL	1,710,452.86
Public Enterprises	920,758.89
Recreation—Culture	
Public Works	577,611.03
Buildings and Grounds	150,626.27
Library and Education	
Conservation	61,456.67
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	48,125	
Self-liquidating	2,872,950	566,096
Other	2,483,530	1,519,530
Total	5,404,605	2,085,626

ISSUED AND OUTSTANDING	
School	48,125.00
Self-Liquidating	2,372,950.00
Other	2,481,530.00
Total	4,902,605.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	149,171,107

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	107	1.65	2,156,800.00
2	Residential	1806	78.67	102,725,200.00
3	Farm			
4a	Commercial	133	13.03	17,007,700.00
4b	Industrial			
4c	Apartments	21	6.65	8,683,000.00
Total		2067		130,572,700.00

Land Area .64Sq. Miles

Net Valuation Taxable-Municipal	131,041,429
Net Valuation Taxable-County	152,189,733
State Equalized Valuation	171,621,829
State Equalization Ratio	76.29

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.49	
Local District School Taxes		840,000.00
Regional & Consolidated School Tax	.66	1,125,896.18
School Taxes in Municipal Budget		
County Taxes	.44	755,672.82
County Library Taxes	.02	30,107.21
Local Municipal Purpose Taxes	.70	1,197,937.86
Veteran & Senior Citizen Taxes		60,300.00
Total Taxes for Rate Computation	2.31	4,009,914.07
Special District Taxes		
Bank Corp. Taxes		6,154.73
Added and Omitted Taxes		11,459.22
Total Taxes Levied - ABSTRACT		3,967,228.02
Total Taxes Billed		3,980,034.34
1986 TAXES COLLECTED		3,616,798.77
1986 Taxes Cancelled, Abated or Adjusted		1,848.71
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		361,386.86

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	334,488.25
Collected in 1986	305,919.45
Cancelled, Abated or Adjusted 1986	4,852.97
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	23,715.83
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	84,483.69
Transfer From Taxes	
Redeemed in 1986	28,668.18
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	55,815.51
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	28,105.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	28,105.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	391,588.10
Taxes Receivable	385,102.69
Tax Title Liens	55,815.51
Foreclosed Property	28,105.00
Emergencies & Other Deferred Charges	367,890.69
State and Federal Aid Receivable	11,433.33
Other Receivables	28,389.72
Total	1,268,325.04
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	297,900.33
Reserves for Receivables	497,412.92
Surplus Dec. 31, 1986	473,011.79
Total	1,268,325.04

1104

Population 1980	4,581
Population 1986	4,537
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 7.78

State Equalized Tax Rate 2.44

HIGHTSTOWN BOROUGH – MERCER CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	868.95	Gross Debt	3.43
Net Debt	544.15	Net Debt	2.15
Debt Service	46.00	Tax Levy Collected	96.32
Total Tax Levy	792.39	Tax Levy Cancelled, Abated or Adjusted	.38
Municipal Expenditures	399.89		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		19,400.00
Financial Administration		10,595.00
Assessment of Taxes		13,420.00
Collection of Taxes		3,800.00
Planning, Housing & Development		11,650.00
Human Resources		1,200.00
Elections		167,160.00
General Administration (other)		
JUDICIARY		28,830.00
Municipal Courts		
PUBLIC SAFETY		34,480.00
Fire Protection		486,724.00
Police Protection		550.00
Civil Defense & Disaster Control		31,010.00
Environmental Inspection & Control		
Other Public Safety		
PUBLIC WORKS		126,531.00
Streets and Drainage		
Sewers and Sewage Processing		237,745.00
Garbage and Trash Disposal		50,827.00
Public Buildings and Grounds		
Other Public Works		
HEALTH and WELFARE		48,565.00
Health Services Except Environmental		6,683.00
Welfare-Public Assistance		
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		1,755.00
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		
Land Reclamation & Conservation		11,808.00
Other Recreational Services		
EDUCATION (excluding schools)		
Libraries		
Other Educational Services		
STATUTORY EXPENDITURES		78,090.00
Pensions & F. I. C. A.		43,200.00
Employee Fringe Benefits		1,300.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	1,415,323.00
CAPITAL IMPROVEMENTS	*MEMO*	18,000.00
DEBT SERVICE		
Principal Payments		100,121.02
Interest Payments		108,597.18
DEFERRED CHARGES		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		2,662,105.43
RESERVE FOR UNCOLLECTED TAXES		190,275.00
EXPENDITURES	TOTAL	4,476,421.63

REVENUES-REALIZED		
1986 Property Taxes Collected		3,444,991.64
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		150,596.80
Business Personalty Replacement Taxes		86,806.48
Taxes from Public Utilities		282,930.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		70,684.41
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		19,302.78
Sale of Acquired Property		
Other Miscellaneous Revenues		232,671.16
	Total	4,287,983.27
Prior Years Surplus Appropriated		225,000.00
REVENUES	TOTAL	4,512,983.27
Reserve For Uncollected Taxes		190,275.00
CAPITAL OUTLAY	TOTAL	489,103.94
Public Enterprises		41,165.00
Recreation—Culture		
Public Works		262,827.14
Buildings and Grounds		185,111.80
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,378,613	
Self-liquidating	463,300	463,300
Other	2,100,500	2,005,500
Total	3,942,413	2,468,800

ISSUED AND OUTSTANDING	
School	1,378,613.92
Self-Liquidating	353,000.00
Other	1,976,000.00
Total	3,707,613.92
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	115,042,412

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	351	2.35	1,021,100.00
2	Residential	1091	66.76	28,950,400.00
3	Farm	6	.08	36,400.00
4a	Commercial	102	19.19	8,319,800.00
4b	Industrial	10	3.57	1,548,900.00
4c	Apartments	7	8.04	3,486,600.00
Total		1567		43,363,200.00

Land Area	1.23 Sq. Miles
Net Valuation Taxable-Municipal	45,206,761
Net Valuation Taxable-County	110,608,680
State Equalized Valuation	140,030,941
State Equalization Ratio	31.38

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.23	1,771,547.48
School Taxes in Municipal Budget		
County Taxes	.56	808,487.46
County Library Taxes	.06	82,070.49
Local Municipal Purpose Taxes	.59	854,252.00
Veteran & Senior Citizen Taxes		32,900.00
Total Taxes for Rate Computation	2.44	3,549,257.43
Special District Taxes		
Bank Corp. Taxes		19,360.96
Added and Omitted Taxes		59,347.44
Total Taxes Levied - ABSTRACT		3,595,065.83
Total Taxes Billed		3,576,433.44
1986 TAXES COLLECTED		3,444,991.64
1986 Taxes Cancelled, Abated or Adjusted		13,752.76
Transfer to Tax Title Liens or Foreclosed		4,138.96
Balance Outstanding Dec. 31, 1986		113,550.08
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		150,357.55
Collected in 1986		150,357.55
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		38,033.58
Transfer From Taxes		4,138.96
Redeemed in 1986		239.25
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		41,933.29
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	392,233.39
Taxes Receivable	113,550.08
Tax Title Liens	41,933.29
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	2,283.24
Total	550,000.00
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	140,220.50
Reserves for Receivables	157,766.61
Surplus Dec. 31, 1986	252,012.89
Total	550,000.00

1810

Population 1980	19,061
Population 1986	23,344
S & P Rating	
Moody Rating	A1

General Tax Rate Per $100. 2.45

State Equalized Tax Rate 1.94

HILLSBOROUGH TWP. – SOMERSET CO.

Form of Government:
Township Council
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	768.93	Gross Debt	2.05
Net Debt	329.25	Net Debt	.88
Debt Service	43.06	Tax Levy Collected	95.19
Total Tax Levy	927.30	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	308.81		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		50,844.09
Assessment of Taxes		95,373.65
Collection of Taxes		133,993.60
Planning, Housing & Development		151,611.76
Human Resources		26,435.90
Elections		6,650.00
General Administration (other)		818,945.80
JUDICIARY		
Municipal Courts		64,585.22
PUBLIC SAFETY		
Fire Protection		196,979.00
Police Protection		1,382,527.51
Civil Defense & Disaster Control		10,000.00
Environmental Inspection & Control		205,960.84
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		882,750.72
Sewers and Sewage Processing		
Garbage and Trash Disposal		10,000.00
Public Buildings and Grounds		104,300.00
Other Public Works		45,639.67
HEALTH and WELFARE		
Health Services Except Environmental		132,148.00
Welfare-Public Assistance		15,665.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		
Land Reclamation & Conservation		2,100.00
Other Recreational Services		53,570.00
EDUCATION (excluding schools)		
Libraries		33,100.00
Other Educational Services		600.00
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		415,354.58
Employee Fringe Benefits		167,238.00
Other Statutory Expenditures		17,117.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	5,023,490.34
CAPITAL IMPROVEMENTS	*MEMO*	75,000.00
DEBT SERVICE		
Principal Payments		595,000.00
Interest Payments		410,261.64
DEFERRED CHARGES		49,155.26
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		18,153,931.79
RESERVE FOR UNCOLLECTED TAXES		1,131,000.00
EXPENDITURES	TOTAL	25,362,839.03

REVENUES-REALIZED		
1986 Property Taxes Collected		21,014,356.69
1986 Payments in Lieu of Taxes		10,341.72
Delinquent Tax & Lien Collections		1,092,000.17
Business Personalty Replacement Taxes		202,535.80
Taxes from Public Utilities		2,035,357.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		117,050.79
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		93,590.00
Sale of Acquired Property		
Other Miscellaneous Revenues		1,712,201.18
	Total	26,277,433.35
Prior Years Surplus Appropriated		550,000.00
REVENUES	TOTAL	26,827,433.35
Reserve For Uncollected Taxes		1,131,000.00
CAPITAL OUTLAY	TOTAL	716,079.61
Public Enterprises		
Recreation—Culture		
Public Works		716,079.61
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	10,264,000	
Self-liquidating		
Other	7,685,900	7,685,900
Total	17,949,900	7,685,900

ISSUED AND OUTSTANDING	
School	10,264,000.00
Self-Liquidating	
Other	6,545,900.00
Total	16,809,900.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	875,556,311

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1744	5.41	45,459,200.00
2	Residential	7469	76.81	645,022,000.00
3	Farm	612	3.44	28,910,800.00
4a	Commercial	216	7.92	66,531,500.00
4b	Industrial	51	4.16	34,968,800.00
4c	Apartments	6	2.24	18,832,500.00
Total		10098		839,724,800.00

Land Area 54.80 Sq. Miles

Net Valuation Taxable-Municipal	848,940,973
Net Valuation Taxable-County	936,034,798
State Equalized Valuation	1,070,550,507
State Equalization Ratio	79.12

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.19	
Local District School Taxes		12,763,052.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	4,662,191.93
County Library Taxes	.03	352,693.86
Local Municipal Purpose Taxes	.27	2,937,336.00
Veteran & Senior Citizen Taxes		102,100.00
Total Taxes for Rate Computation	1.92	20,817,374.29
Special District Taxes		375,993.50
Bank Corp. Taxes		37,333.79
Added and Omitted Taxes		518,324.19
Total Taxes Levied - ABSTRACT		21,646,925.77
Total Taxes Billed		22,077,329.05
1986 TAXES COLLECTED		21,014,356.69
1986 Taxes Cancelled, Abated or Adjusted		8,247.63
Transfer to Tax Title Liens or Foreclosed		29,214.77
Balance Outstanding Dec. 31, 1986		1,025,509.96
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		1,263,292.57
Collected in 1986		1,073,798.68
Cancelled, Abated or Adjusted 1986		1,370.47
Transfers to Tax Title Liens or Foreclosed		4,820.51
Balance December 31, 1986		183,302.91
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		108,520.83
Transfer From Taxes		35,395.76
Redeemed in 1986		18,201.49
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		125,715.10
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		120,925.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		120,925.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		5,923,623.35
Taxes Receivable		1,208,812.87
Tax Title Liens		125,715.10
Foreclosed Property		120,925.00
Emergencies & Other Deferred Charges		12,364.65
State and Federal Aid Receivable		1,165.52
Other Receivables		177,813.17
Total		7,570,419.66
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		686,582.32
Reserves for Receivables		1,630,343.38
Surplus Dec. 31, 1986		5,253,493.96
Total		7,570,419.66

0227

Population 1980	10,495
Population 1986	10,365
S & P Rating	A+
Moody Rating	A1

General Tax Rate Per $100. 5.43

State Equalized Tax Rate 2.06

HILLSDALE BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:	
Gross Debt	425.14
Net Debt	248.77
Debt Service	31.95
Total Tax Levy	1,091.21
Municipal Expenditures	455.64

PER CENT:	
Gross Debt	.97
Net Debt	.57
Tax Levy Collected	98.71
Tax Levy Cancelled, Abated or Adjusted	.10

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		36,115.05
Assessment of Taxes		128,297.00
Collection of Taxes		28,944.00
Planning, Housing & Development		22,675.39
Human Resources		17,778.00
Elections		2,900.00
General Administration (other)		432,933.41
JUDICIARY		
Municipal Courts		29,556.00
PUBLIC SAFETY		
Fire Protection		208,598.27
Police Protection		941,981.88
Civil Defense & Disaster Control		5,664.00
Environmental Inspection & Control		27,734.60
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		452,681.10
Sewers and Sewage Processing		321,962.00
Garbage and Trash Disposal		586,187.00
Public Buildings and Grounds		107,544.00
Other Public Works		5,000.00
HEALTH and WELFARE		
Health Services Except Environmental		38,994.61
Welfare-Public Assistance		3,000.00
Hospitals, Clinics, First Aid		4,400.00
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		113,689.74
Land Reclamation & Conservation		2,075.00
Other Recreational Services		46,050.52
EDUCATION (excluding schools)		
Libraries		147,628.47
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		256,900.00
Employee Fringe Benefits		145,200.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	4,114,490.04
CAPITAL IMPROVEMENTS	*MEMO*	135,000.00
DEBT SERVICE		
Principal Payments		220,000.00
Interest Payments		111,136.25
DEFERRED CHARGES		80,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		8,490,511.51
RESERVE FOR UNCOLLECTED TAXES		197,073.50
EXPENDITURES	TOTAL	13,213,211.30

REVENUES-REALIZED		
1986 Property Taxes Collected		11,131,488.65
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		145,949.00
Business Personalty Replacement Taxes		83,860.52
Taxes from Public Utilities		1,043,902.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		95,591.97
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		70,471.16
Sale of Acquired Property		
Other Miscellaneous Revenues		313,567.27
	Total	12,884,830.57
Prior Years Surplus Appropriated		295,000.00
REVENUES	TOTAL	13,179,830.57
Reserve For Uncollected Taxes		197,073.50
CAPITAL OUTLAY	TOTAL	707,320.14
Public Enterprises		18,417.97
Recreation—Culture		
Public Works		633,309.63
Buildings and Grounds		44,735.22
Library and Education		10,857.32
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	750,121	
Self-liquidating	1,078,000	
Other	2,578,500	2,578,500
Total	4,406,621	2,578,500

ISSUED AND OUTSTANDING	
School	750,121.00
Self-Liquidating	1,078,000.00
Other	2,505,000.00
Total	4,333,121.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	452,407,421

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	109	.82	1,649,900.00
2	Residential	3097	90.20	182,463,320.00
3	Farm	5	.07	141,500.00
4a	Commercial	99	7.74	15,655,300.00
4b	Industrial	12	1.11	2,242,700.00
4c	Apartments	1	.07	143,000.00
Total		3323		202,295,720.00

Land Area 2.90 Sq. Miles

Net Valuation Taxable-Municipal	207,183,464
Net Valuation Taxable-County	448,532,584
State Equalized Valuation	537,386,043
State Equalization Ratio	37.99

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.78	
Local District School Taxes		4,279,388.75
Regional & Consolidated School Tax	.49	2,649,073.69
School Taxes in Municipal Budget		
County Taxes	.29	1,562,049.07
County Library Taxes		
Local Municipal Purpose Taxes	.51	2,756,763.37
Veteran & Senior Citizen Taxes		103,800.00
Total Taxes for Rate Computation	2.07	11,351,074.88
Special District Taxes		
Bank Corp. Taxes		33,086.52
Added and Omitted Taxes		29,989.42
Total Taxes Levied - ABSTRACT		11,310,350.82
Total Taxes Billed		11,277,264.30
1986 TAXES COLLECTED		11,131,488.65
1986 Taxes Cancelled, Abated or Adjusted		11,574.70
Transfer to Tax Title Liens or Foreclosed		4,315.94
Balance Outstanding Dec. 31, 1986		129,885.01
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		145,231.50
Collected in 1986		140,795.68
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		4,435.82
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		31,304.82
Transfer From Taxes		4,315.94
Redeemed in 1986		5,153.32
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		30,467.44
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		16,855.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		16,855.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		2,371,011.66
Taxes Receivable		134,320.83
Tax Title Liens		30,467.44
Foreclosed Property		16,855.00
Emergencies & Other Deferred Charges		114,576.19
State and Federal Aid Receivable		
Other Receivables		98,629.48
Total		2,765,860.60
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,135,670.35
Reserves for Receivables		280,272.75
Surplus Dec. 31, 1986		349,917.50
Total		2,765,860.60

2007

Population 1980 21,440
Population 1986 21,384
S & P Rating
Moody Rating A

General Tax Rate Per $100. 5.34
State Equalized Tax Rate 2.84

HILLSIDE TOWNSHIP – UNION COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:

Gross Debt	156.85
Net Debt	148.03
Debt Service	15.50
Total Tax Levy	780.62
Municipal Expenditures	566.50

PER CENT:

Gross Debt	.70
Net Debt	.62
Tax Levy Collected	95.97
Tax Levy Cancelled, Abated or Adjusted	.57

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	300.00
Municipal Clerk	
Financial Administration	129,723.00
Assessment of Taxes	53,706.68
Collection of Taxes	66,423.00
Planning, Housing & Development	120,000.00
Human Resources	385,779.81
Elections	4,300.00
General Administration (other)	955,735.54
JUDICIARY	
Municipal Courts	89,550.00
PUBLIC SAFETY	
Fire Protection	1,927,814.63
Police Protection	2,577,080.35
Civil Defense & Disaster Control	23,396.67
Environmental Inspection & Control	82,998.36
Other Public Safety	150.00
PUBLIC WORKS	
Streets and Drainage	773,297.50
Sewers and Sewage Processing	358,119.13
Garbage and Trash Disposal	93[illegible]
Public Buildings and Grounds	25[illegible]
Other Public Works	41,[illegible]
HEALTH and WELFARE	
Health Services Except Environmental	72,335.[illegible]
Welfare-Public Assistance	38,903.37
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	8,525.00
Other Welfare Services	33,950.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	86,000.00
EDUCATION (excluding schools)	
Libraries	240,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,094,830.60
Employee Fringe Benefits	607,139.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	10,968,559.21
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	167,250.00
Interest Payments	164,175.27
DEFERRED CHARGES	180,629.39
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,774,100.73
RESERVE FOR UNCOLLECTED TAXES	633,400.00
EXPENDITURES TOTAL	21,888,114.60

REVENUES-REALIZED		
1986 Property Taxes Collected		19,306,423.60
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		524,559.15
Business Personalty Replacement Taxes		274,380.28
Taxes from Public Utilities		1,550,522.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		556,455.76
Federal Aid Revenues		89,554.70
State and Local Fiscal Assistance Act Utilized		363,748.22
Sale of Acquired Property		
Other Miscellaneous Revenues		1,117,005.01
	Total	21,272,719.32
Prior Years Surplus Appropriated		
REVENUES	TOTAL	21,272,719.32
Reserve For Uncollected Taxes		633,400.00
CAPITAL OUTLAY	TOTAL	470,243.77
Public Enterprises		225.00
Recreation—Culture		
Public Works		243,193.[illegible]
Buildings and Grounds		226,825.[illegible]
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	321,000	
Self-liquidating	81,500	
Other	3,165,425	3,165,425
Total	3,567,925	3,165,425

ISSUED AND OUTSTANDING	
School	321,000.00
Self-Liquidating	
Other	2,381,095.00
Total	2,702,095.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	509,906,284

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	192	.82	2,544,200.00
2	Residential	5488	66.01	203,706,100.00
3	Farm			
4a	Commercial	269	8.42	25,988,600.00
4b	Industrial	178	23.56	72,700,600.00
4c	Apartments	17	1.19	3,682,500.00
Total		6144		308,622,000.00

Land Area 2.70 Sq. Miles

Net Valuation Taxable-Municipal	309,749,485
Net Valuation Taxable-County	530,242,208
State Equalized Valuation	581,103,978
State Equalization Ratio	53.22

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.20	
Local District School Taxes		6,982,204.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.48	2,791,916.23
County Library Taxes		
Local Municipal Purpose Taxes	1.16	6,744,979.50
Veteran & Senior Citizen Taxes		208,050.00
Total Taxes for Rate Computation	2.84	16,727,130.23
Special District Taxes		
Bank Corp. Taxes		24,972.52
Added and Omitted Taxes		148,693.30
Total Taxes Levied - ABSTRACT		16,692,746.55
Total Taxes Billed		16,667,774.03
1986 TAXES COLLECTED		15,996,493.60
1986 Taxes Cancelled, Abated or Adjusted		94,626.24
Transfer to Tax Title Liens or Foreclosed		63,752.24
Balance Outstanding Dec. 31, 1986		512,911.45
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		539,477.48
Collected in 1986		511,669.62
Cancelled, Abated or Adjusted 1986		1,432.36
Transfers to Tax Title Liens or Foreclosed		24,375.49
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		62,280.11
Transfer From Taxes		95,323.99
Redeemed in 1986		12,889.53
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		144,722.57
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		72,100.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		72,100.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	735,315.50
Taxes Receivable	512,911.45
Tax Title Liens	144,722.57
Foreclosed Property	72,100.00
Emergencies & Other Deferred Charges	137,841.81
State and Federal Aid Receivable	2,466.14
Other Receivables	309,650.49
Total	1,915,007.96
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	813,448.68
Reserves for Receivables	814,042.13
Surplus Dec. 31, 1986	287,517.15
Total	1,915,007.96

0905

Population 1980	42,460		
Population 1986	41,363	General Tax Rate Per $100.	21.65
S & P Rating		State Equalized Tax Rate	3.11
Moody Rating	BAA		

HOBOKEN CITY – HUDSON COUNTY

Form of Government:
Mayor–Council Plan D (OMCL 50)
Number of Members on Governing Body – 9

PER CAPITA:		PER CENT:	
Gross Debt	450.13	Gross Debt	3.05
Net Debt	52.75	Net Debt	.36
Debt Service	22.53	Tax Levy Collected	87.36
Total Tax Levy	610.68	Tax Levy Cancelled, Abated or Adjusted	2.32
Municipal Expenditures	675.62		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	216,879.00
Municipal Clerk	156,877.00
Financial Administration	186,125.00
Assessment of Taxes	643,399.00
Collection of Taxes	108,809.00
Planning, Housing & Development	125,000.00
Human Resources	3,510,345.80
Elections	12,200.00
General Administration (other)	2,048,530.00
JUDICIARY	
Municipal Courts	351,225.00
PUBLIC SAFETY	
Fire Protection	4,865,047.17
Police Protection	3,152,467.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	439,124.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	888,342.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	1,340,000.00
Public Buildings and Grounds	408,752.00
Other Public Works	107,500.00
HEALTH and WELFARE	
Health Services Except Environmental	483,991.00
Welfare-Public Assistance	247,786.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	129,500.00
Land Reclamation & Conservation	
Other Recreational Services	193,000.00
EDUCATION (excluding schools)	
Libraries	249,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,151,418.14
Employee Fringe Benefits	976,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	22,991,317.11
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	365,000.00
Interest Payments	566,739.63
TYPE I SCHL DEBT *MEMO	644,773.75
DEFERRED CHARGES	326,019.24
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	14,513,720.46
RESERVE FOR UNCOLLECTED TAXES	3,696,786.84
EXPENDITURES TOTAL	42,459,583.28

REVENUES-REALIZED	
1986 Property Taxes Collected	21,968,221.91
1986 Payments in Lieu of Taxes	2,026,068.12
Delinquent Tax & Lien Collections	1,649,736.13
Business Personalty Replacement Taxes	1,963,236.04
Taxes from Public Utilities	1,394,306.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	6,039,171.24
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	627,865.00
Sale of Acquired Property	
Other Miscellaneous Revenues	2,585,777.57
Total	38,254,382.01
Prior Years Surplus Appropriated	885,126.00
REVENUES TOTAL	39,139,508.01
Reserve For Uncollected Taxes	3,696,786.84
CAPITAL OUTLAY TOTAL	949,846.29
Public Enterprises	918,322.71
Recreation—Culture	
Public Works	4,187.58
Buildings and Grounds	27,336.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	9,493,000	
Self-liquidating	6,943,000	
Other	2,182,600	2,182,100
Total	18,618,600	2,182,100

ISSUED AND OUTSTANDING	
School	9,493,000.00
Self-Liquidating	6,943,000.00
Other	1,238,500.00
Total	17,674,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	610,487,699

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	326	1.81	1,991,900.00
2	Residential	2623	38.15	42,007,200.00
3	Farm			
4a	Commercial	1173	28.40	31,271,200.00
4b	Industrial	168	21.02	23,143,600.00
4c	Apartments	475	10.62	11,692,300.00
Total		4765		110,106,200.00

Land Area	1.30 Sq. Miles
Net Valuation Taxable-Municipal	110,577,802
Net Valuation Taxable-County	708,671,308
State Equalized Valuation	773,946,597
State Equalization Ratio	14.36

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.02	
Local District School Taxes		7,850,282.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.04	324,773.75
County Taxes	.62	* 6,338,664.46
County Library Taxes		
Local Municipal Purpose Taxes	1.22	9,423,469.67
Veteran & Senior Citizen Taxes		81,600.00
Total Taxes for Rate Computation	3.10	24,018,790.13
Special District Taxes		
Bank Corp. Taxes		114,143.42
Added and Omitted Taxes		1,208,159.35
Total Taxes Levied - ABSTRACT		25,259,492.90
Total Taxes Billed		25,147,910.98
1986 TAXES COLLECTED		21,968,221.91
1986 Taxes Cancelled, Abated or Adjusted		583,084.95
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		2,596,603.92

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	3,207,833.63
Collected in 1986	1,396,977.72
Cancelled, Abated or Adjusted 1986	659,239.08
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	1,151,616.83
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	658,053.02
Transfer From Taxes	
Redeemed in 1986	252,758.41
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	405,294.61
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	1,779,000.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	1,779,000.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	3,060,143.49
Taxes Receivable	3,748,220.75
Tax Title Liens	405,294.61
Foreclosed Property	1,779,000.00
Emergencies & Other Deferred Charges	659,764.08
State and Federal Aid Receivable	4,102.79
Other Receivables	1,093,549.28
Total	10,750,075.00
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	3,221,490.88
Reserves for Receivables	6,070,782.79
Surplus Dec. 31, 1986	1,457,801.33
Total	10,750,075.00

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0228

Population 1980 4,129
Population 1986 4,038
S & P Rating
Moody Rating A1

General Tax Rate Per $100. 2.02
State Equalized Tax Rate 1.49

HO-HO-KUS BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	1,006.12	Gross Debt	1.35
Net Debt	883.53	Net Debt	1.18
Debt Service	142.91	Tax Levy Collected	97.98
Total Tax Levy	1,294.57	Tax Levy Cancelled, Abated or Adjusted	.18
Municipal Expenditures	710.77		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		22,000.00
Assessment of Taxes		12,550.00
Collection of Taxes		32,500.00
Planning, Housing & Development		13,400.00
Human Resources		
Elections		
General Administration (other)		260,800.24
JUDICIARY		
Municipal Courts		21,000.00
PUBLIC SAFETY		
Fire Protection		42,182.48
Police Protection		585,780.19
Civil Defense & Disaster Control		250.00
Environmental Inspection & Control		30,750.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		251,540.00
Sewers and Sewage Processing		490,911.00
Garbage and Trash Disposal		
Public Buildings and Grounds		65,160.00
Other Public Works		309.00
HEALTH and WELFARE		
Health Services Except Environmental		16,700.00
Welfare-Public Assistance		1,200.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		2,000.00
Land Reclamation & Conservation		
Other Recreational Services		
EDUCATION (excluding schools)		
Libraries		95,970.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		147,454.00
Employee Fringe Benefits		40,005.09
Other Statutory Expenditures		100.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	2,132,562.00
CAPITAL IMPROVEMENTS	*MEMO*	20,000.00
DEBT SERVICE		
Principal Payments		406,350.00
Interest Payments		170,738.85
DEFERRED CHARGES		7,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		3,561,806.81
RESERVE FOR UNCOLLECTED TAXES		153,448.86
EXPENDITURES	TOTAL	6,431,906.52

REVENUES-REALIZED		
1986 Property Taxes Collected		5,122,424.37
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		108,014.32
Business Personalty Replacement Taxes		33,544.96
Taxes from Public Utilities		368,555.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		35,138.39
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		18,980.19
Sale of Acquired Property		
Other Miscellaneous Revenues		401,653.43
	Total	6,088,310.66
Prior Years Surplus Appropriated		444,079.00
REVENUES	TOTAL	6,532,389.66
Reserve For Uncollected Taxes		153,448.86
CAPITAL OUTLAY	TOTAL	320,166.98
Public Enterprises		16,528.63
Recreation—Culture		
Public Works		292,706.60
Buildings and Grounds		10,931.75
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	415,000	
Self-liquidating	80,000	
Other	3,567,700	3,567,700
Total	4,062,700	3,567,700

ISSUED AND OUTSTANDING	
School	415,000.00
Self-Liquidating	80,000.00
Other	3,567,700.00
Total	4,062,700.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	301,237,771

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	30	1.82	4,686,000.00
2	Residential	1375	92.94	238,681,300.00
3	Farm			
4a	Commercial	36	5.24	13,445,800.00
4b	Industrial			
4c	Apartments			
Total		1491		256,813,100.00

Land Area 1.80Sq. Miles

Net Valuation Taxable-Municipal	257,671,857
Net Valuation Taxable-County	301,373,654
State Equalized Valuation	347,913,448
State Equalization Ratio	74.00

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.72	
Local District School Taxes		2,514,810.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.30	1,046,996.31
County Library Taxes		
Local Municipal Purpose Taxes	.47	1,639,638.57
Veteran & Senior Citizen Taxes		22,850.00
Total Taxes for Rate Computation	1.49	5,224,295.38
Special District Taxes		
Bank Corp. Taxes		3,167.51
Added and Omitted Taxes		22,866.26
Total Taxes Levied - ABSTRACT		5,227,479.15
Total Taxes Billed		5,227,837.77
1986 TAXES COLLECTED		5,122,424.37
1986 Taxes Cancelled, Abated or Adjusted		9,366.20
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		96,047.20
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		105,862.99
Collected in 1986		105,862.99
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		3,875.01
Transfer From Taxes		
Redeemed in 1986		2,208.86
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		1,666.15
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		7,000.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		7,000.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	1,454,854.77
Taxes Receivable	96,047.20
Tax Title Liens	1,666.15
Foreclosed Property	7,000.00
Emergencies & Other Deferred Charges	28,000.00
State and Federal Aid Receivable	
Other Receivables	34,872.09
Total	1,622,440.21
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	505,090.34
Reserves for Receivables	139,585.44
Surplus Dec. 31, 1986	977,764.43
Total	1,622,440.21

1015

Population 1980 4,593
Population 1986 4,646
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.15
State Equalized Tax Rate .60

HOLLAND TOWNSHIP – HUNTERDON CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	223.66	Gross Debt	.58
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	90.30
Total Tax Levy	295.47	Tax Levy Cancelled, Abated or Adjusted	7.17
Municipal Expenditures	1,073.48		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	1,240,118.43
Financial Administration	33,850.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	15,825.00	Delinquent Tax & Lien Collections	46,144.73
Collection of Taxes	16,650.00	Business Personalty Replacement Taxes	51,415.48
Planning, Housing & Development	44,300.00	Taxes from Public Utilities	3,041,284.00
Human Resources	2,000.00	Other Miscellaneous Tax Revenues	
Elections	1,500.00	State Aid Revenues	
General Administration (other)	243,200.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	46,353.00
Municipal Courts	9,650.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	1,087,123.54
Fire Protection	87,500.00	Total	5,512,439.18
Police Protection	238,000.00	Prior Years Surplus Appropriated	1,200,000.00
Civil Defense & Disaster Control	4,000.00	REVENUES TOTAL	6,712,439.18
Environmental Inspection & Control		Reserve For Uncollected Taxes	125,000.00
Other Public Safety		CAPITAL OUTLAY TOTAL	83,177.42
PUBLIC WORKS			
Streets and Drainage	432,850.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal		Public Works	
Public Buildings and Grounds	107,600.00	Buildings and Grounds	83,177.42
Other Public Works	25,000.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	32,290.00	All Other	
Welfare-Public Assistance	7,200.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	4,500.00	School	1,039,125
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total	1,039,125
Parks, Playgrounds, Shade Trees	131,500.00		
Land Reclamation & Conservation	5,490.00	ISSUED AND OUTSTANDING	
Other Recreational Services	7,000.00	School	1,037,398.52
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	19,000.00	Other	
Other Educational Services	3,288,997.65	Total	1,037,398.52
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	180,689,401
Pensions & F. I. C. A.	67,000.00		
Employee Fringe Benefits	29,500.00		
Other Statutory Expenditures	8,000.00		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	4,862,402.65		
CAPITAL IMPROVEMENTS *MEMO*			
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES			
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,321,182.22		
RESERVE FOR UNCOLLECTED TAXES	125,000.00		
EXPENDITURES TOTAL	6,308,584.87		

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	312	4.77	5,082,290.00
2	Residential	1418	76.32	81,317,135.00
3	Farm	325	6.75	7,186,462.00
4a	Commercial	17	1.94	2,071,000.00
4b	Industrial	9	10.12	10,784,100.00
4c	Apartments	1	.09	99,900.00
Total		2082		106,540,887.00

Land Area 22.70 Sq. Miles

Net Valuation Taxable-Municipal	115,267,254
Net Valuation Taxable-County	194,525,142
State Equalized Valuation	213,455,746
State Equalization Ratio	52.04

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	.17	368,855.04
School Taxes in Municipal Budget		
County Taxes	.40	896,668.74
County Library Taxes	.03	55,658.44
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		53,550.00
Total Taxes for Rote Computation	.60	1,374,732.22
Special District Taxes		
Bank Corp. Taxes		3,903.41
Added and Omitted Taxes		47,683.04
Total Taxes Levied - ABSTRACT		1,372,768.67
Total Taxes Billed		1,373,395.44
1986 TAXES COLLECTED		1,240,118.43
1986 Taxes Cancelled, Abated or Adjusted		98,455.69
Transfer to Tax Title Liens or Foreclosed		2,352.90
Balance Outstanding Dec. 31, 1986		32,468.42
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		37,717.32
Collected in 1986		37,171.09
Cancelled, Abated or Adjusted 1986		300.00
Transfers to Tax Title Liens or Foreclosed		.20
Balance December 31, 1986		246.03
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		19,327.71
Transfer From Taxes		2,353.10
Redeemed in 1986		8,973.64
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		12,707.17
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		12,850,811.68
Taxes Receivable		32,714.45
Tax Title Liens		12,707.17
Foreclosed Property		
Emergencies & Other Deferred Charges		500.00
State and Federal Aid Receivable		
Other Receivables		18,614.56
Total		12,915,347.86
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,157,117.34
Reserves for Receivables		64,036.18
Surplus Dec. 31, 1986		10,694,194.34
Total		12,915,347.86

1318

Population 1980	8,447
Population 1986	10,677
S & P Rating	
Moody Rating	A1

General Tax Rate Per $100. 1.86

State Equalized Tax Rate 1.65

HOLMDEL TOWNSHIP – MONMOUTH CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:	
Gross Debt	1,672.92
Net Debt	816.42
Debt Service	89.86
Total Tax Levy	1,434.15
Municipal Expenditures	608.42

PER CENT:	
Gross Debt	2.01
Net Debt	.98
Tax Levy Collected	97.47
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	12,800.00
Municipal Clerk	96,500.00
Financial Administration	132,455.00
Assessment of Taxes	54,350.00
Collection of Taxes	48,500.00
Planning, Housing & Development	195,976.00
Human Resources	13,000.00
Elections	5,500.00
General Administration (other)	945,440.29
JUDICIARY	
Municipal Courts	87,570.00
PUBLIC SAFETY	
Fire Protection	406,000.00
Police Protection	1,015,845.00
Civil Defense & Disaster Control	2,350.00
Environmental Inspection & Control	116,325.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	797,887.45
Sewers and Sewage Processing	
Garbage and Trash Disposal	23,000.00
Public Buildings and Grounds	161,212.45
Other Public Works	55,087.55
HEALTH and WELFARE	
Health Services Except Environmental	80,650.00
Welfare-Public Assistance	2,200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	143,725.00
Land Reclamation & Conservation	1,950.00
Other Recreational Services	18,850.00
EDUCATION (excluding schools)	
Libraries	31,150.00
Other Educational Services	5,100.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	271,500.40
Employee Fringe Benefits	140,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	4,864,924.14
CAPITAL IMPROVEMENTS *MEMO*	60,000.00
DEBT SERVICE	
Principal Payments	390,000.00
Interest Payments	569,392.00
DEFERRED CHARGES	144,302.60
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	13,943,315.42
RESERVE FOR UNCOLLECTED TAXES	527,472.55
EXPENDITURES TOTAL	20,439,406.71

REVENUES-REALIZED		
1986 Property Taxes Collected		14,883,859.91
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		463,784.17
Business Personalty Replacement Taxes		411,621.44
Taxes from Public Utilities		932,692.00
Other Miscellaneous Tax Revenues		2,142,814.58
State Aid Revenues		45,184.02
Federal Aid Revenues		2,401.38
State and Local Fiscal Assistance Act Utilized		34,200.00
Sale of Acquired Property		
Other Miscellaneous Revenues		1,119,282.04
	Total	20,035,839.54
Prior Years Surplus Appropriated		2,000,000.00
REVENUES	TOTAL	22,035,839.54
Reserve For Uncollected Taxes		527,472.55
CAPITAL OUTLAY	TOTAL	194,668.20
Public Enterprises		15,634.64
Recreation—Culture		
Public Works		143,889.93
Buildings and Grounds		35,143.63
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	8,145,000	
Self-liquidating	943,750	
Other	8,773,000	8,716,936
Total	17,861,750	8,716,936

ISSUED AND OUTSTANDING	
School	3,155,000.00
Self-Liquidating	735,000.00
Other	8,692,500.00
Total	12,582,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	889,595,120

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	569	4.91	38,126,000.00
2	Residential	2730	62.32	484,019,945.00
3	Farm	186	1.89	14,674,972.00
4a	Commercial	67	7.30	56,697,785.00
4b	Industrial	14	23.58	183,141,325.00
4c	Apartments			
Total		3566		776,660,027.00

Land Area 17.90 Sq. Miles

Net Valuation Taxable-Municipal	795,165,141
Net Valuation Taxable-County	821,532,170
State Equalized Valuation	894,799,853
State Equalization Ratio	88.63

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.08	
Local District School Taxes		9,707,513.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.45	4,073,490.36
County Library Taxes	.02	162,312.06
Local Municipal Purpose Taxes	.09	819,046.00
Veteran & Senior Citizen Taxes		41,600.00
Total Taxes for Rate Computation	1.64	14,803,961.42
Special District Taxes		
Bank Corp. Taxes		41,971.56
Added and Omitted Taxes		508,064.96
Total Taxes Levied - ABSTRACT		15,312,397.94
Total Taxes Billed		15,270,426.38
1986 TAXES COLLECTED		14,883,859.91
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		386,566.47

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	520,277.75
Collected in 1986	455,021.73
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	65,256.02
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	69,303.20
Transfer From Taxes	
Redeemed in 1986	8,762.44
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	60,540.76
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	73,600.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	73,600.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	7,456,580.27
Taxes Receivable	451,822.49
Tax Title Liens	60,540.76
Foreclosed Property	73,600.00
Emergencies & Other Deferred Charges	44,323.98
State and Federal Aid Receivable	150,000.00
Other Receivables	268,165.55
Total	8,505,033.05
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	4,872,982.45
Reserves for Receivables	854,128.80
Surplus Dec. 31, 1986	2,777,921.80
Total	8,505,033.05

1912

Population 1980 15,531
Population 1986 15,088
S & P Rating
Moody Rating BAA1

General Tax Rate Per $100. 4.71
State Equalized Tax Rate 2.40

HOPATCONG BOROUGH – SUSSEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:

Gross Debt	659.36
Net Debt	362.23
Debt Service	112.39
Total Tax Levy	822.79
Municipal Expenditures	446.07

PER CENT:

Gross Debt	2.24
Net Debt	1.23
Tax Levy Collected	96.90
Tax Levy Cancelled, Abated or Adjusted	.04

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	69,837.00
Assessment of Taxes	335,973.00
Collection of Taxes	75,363.00
Planning, Housing & Development	21,990.00
Human Resources	31,145.06
Elections	4,500.00
General Administration (other)	591,412.00
JUDICIARY	
Municipal Courts	72,465.66
PUBLIC SAFETY	
Fire Protection	56,583.63
Police Protection	927,877.49
Civil Defense & Disaster Control	53,884.00
Environmental Inspection & Control	143,833.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	204,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	45,343.00
Public Buildings and Grounds	97,800.00
Other Public Works	896,103.23
HEALTH and WELFARE	
Health Services Except Environmental	131,988.00
Welfare-Public Assistance	10,830.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	10,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	26,000.00
Land Reclamation & Conservation	1,500.00
Other Recreational Services	57,567.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	309,368.70
Employee Fringe Benefits	151,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	4,326,863.77
CAPITAL IMPROVEMENTS *MEMO*	92,184.00
DEBT SERVICE	
Principal Payments	1,317,403.92
Interest Payments	378,381.83
DEFERRED CHARGES	135,530.73
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,371,386.62
RESERVE FOR UNCOLLECTED TAXES	572,060.42
EXPENDITURES TOTAL	16,101,627.29

REVENUES-REALIZED	
1986 Property Taxes Collected	12,041,340.29
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	355,120.15
Business Personalty Replacement Taxes	21,248.00
Taxes from Public Utilities	456,341.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	148,937.53
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	110,695.04
Sale of Acquired Property	
Other Miscellaneous Revenues	2,393,055.64
Total	15,526,737.65
Prior Years Surplus Appropriated	200,000.00
REVENUES TOTAL	15,726,737.65
Reserve For Uncollected Taxes	572,060.42
CAPITAL OUTLAY TOTAL	632,030.10
Public Enterprises	
Recreation—Culture	39,411.94
Public Works	264,204.56
Buildings and Grounds	328,413.60
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,483,000	
Self-liquidating		
Other	5,465,370	5,465,370
Total	9,948,370	5,465,370

ISSUED AND OUTSTANDING	
School	4,483,000.00
Self-Liquidating	
Other	4,464,450.08
Total	8,947,450.08
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	444,476,284

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2805	3.56	9,296,800.00
2	Residential	5824	92.82	242,680,390.00
3	Farm	12	.09	218,440.00
4a	Commercial	69	3.15	8,231,850.00
4b	Industrial			
4c	Apartments	4	.40	1,038,800.00
Total		8714		261,466,280.00

Land Area	10.80 Sq. Miles
Net Valuation Taxable-Municipal	262,857,439
Net Valuation Taxable-County	439,415,978
State Equalized Valuation	513,467,696
State Equalization Ratio	51.06

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.32	
Local District School Taxes		6,783,061.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.47	2,401,799.08
County Library Taxes	.04	186,526.04
Local Municipal Purpose Taxes	.58	2,987,549.15
Veteran & Senior Citizen Taxes		136,150.00
Total Taxes for Rate Computation	2.41	12,495,085.77
Special District Taxes		
Bank Corp. Taxes		9,862.64
Added and Omitted Taxes		45,422.89
Total Taxes Levied - ABSTRACT		12,414,221.30
Total Taxes Billed		12,426,008.27
1986 TAXES COLLECTED		12,041,340.29
1986 Taxes Cancelled, Abated or Adjusted		5,314.44
Transfer to Tax Title Liens or Foreclosed		36,025.93
Balance Outstanding Dec. 31, 1986		343,327.61
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		351,960.14
Collected in 1986		348,354.86
Cancelled, Abated or Adjusted 1986		76.21
Transfers to Tax Title Liens or Foreclosed		3,529.07
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		255,456.06
Transfer From Taxes		36,087.14
Redeemed in 1986		6,765.29
Cancelled, Abated or Adjusted (1986)		145.09
Transfers to Foreclosed Property		22,244.46
Balance December 31, 1986		262,388.36
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		1,207,770.68
Transfers From Taxes or Liens		26,370.42
Sale for Cash (1986)		35,201.00
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		1,198,940.10

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	315,696.18
Taxes Receivable	343,327.61
Tax Title Liens	262,388.36
Foreclosed Property	1,198,940.10
Emergencies & Other Deferred Charges	644,180.38
State and Federal Aid Receivable	36,365.30
Other Receivables	1,173,020.70
Total	3,973,918.63
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	769,889.23
Reserves for Receivables	2,977,676.77
Surplus Dec. 31, 1986	226,352.63
Total	3,973,918.63

2111

Population 1980 1,468
Population 1986 1,657
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.32
State Equalized Tax Rate 2.33

HOPE TOWNSHIP – WARREN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	39.23	Gross Debt	.11
Net Debt	15.09	Net Debt	.04
Debt Service		Tax Levy Collected	91.42
Total Tax Levy	1,007.63	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	525.25		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	1,517,034.34
Financial Administration	12,715.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	36,300.00	Delinquent Tax & Lien Collections	125,827.08
Collection of Taxes	8,720.00	Business Personalty Replacement Taxes	20,175.84
Planning, Housing & Development	325,095.00	Taxes from Public Utilities	122,165.00
Human Resources		Other Miscellaneous Tax Revenues	
Elections	424.01	State Aid Revenues	8,884.22
General Administration (other)	111,548.00	Federal Aid Revenues	305,000.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	6,200.00
Municipal Courts	28,392.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	128,262.83
Fire Protection	16,328.23	Total	2,233,549.31
Police Protection	5,008.00	Prior Years Surplus Appropriated	56,000.00
Civil Defense & Disaster Control	100.00	REVENUES TOTAL	2,289,549.31
Environmental Inspection & Control	10,670.00	Reserve For Uncollected Taxes	140,827.49
Other Public Safety		CAPITAL OUTLAY TOTAL	29,416.07
PUBLIC WORKS	95,200.00		
Streets and Drainage		Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	36,360.00	Public Works	27,098.00
Public Buildings and Grounds	4,000.00	Buildings and Grounds	2,318.07
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	100.00	All Other	
Welfare-Public Assistance	695.00		
Hospitals, Clinics, First Aid	1,000.00		
Animal, Insect, & Rodent Control	2,313.99		
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation	180.00		
Other Recreational Services	12,748.00		
EDUCATION (excluding schools)			
Libraries			
Other Educational Services	300.00		
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	15,272.65		
Employee Fringe Benefits	4,800.00		
Other Statutory Expenditures	1,250.00		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	729,509.88		
CAPITAL IMPROVEMENTS *MEMO*	4,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES			
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,493,812.57		
RESERVE FOR UNCOLLECTED TAXES	140,827.49		
EXPENDITURES TOTAL	2,364,149.94		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	40,000	
Self-liquidating		
Other	25,000	25,000
Total	65,000	25,000
ISSUED AND OUTSTANDING		
School		40,000.00
Self-Liquidating		
Other		
Total		40,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		59,942,149

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	209	7.71	2,827,535.00
2	Residential	492	66.69	24,451,380.00
3	Farm	325	20.71	7,591,920.00
4a	Commercial	30	4.35	1,594,025.00
4b	Industrial	1	.29	108,000.00
4c	Apartments	1	.24	88,650.00
Total		1058		36,661,510.00

Land Area 18.90 Sq. Miles

Net Valuation Taxable-Municipal	37,297,937
Net Valuation Taxable-County	60,682,207
State Equalized Valuation	68,565,851
State Equalization Ratio	53.97

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.37	
Local District School Taxes		949,239.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.76	524,303.20
County Library Taxes	.03	20,270.37
Local Municipal Purpose Taxes	.17	114,338.00
Veteran & Senior Citizen Taxes		14,000.00
Total Taxes for Rate Computation	2.33	1,622,150.57
Special District Taxes		
Bank Corp. Taxes		13,243.07
Added and Omitted Taxes		48,249.66
Total Taxes Levied - ABSTRACT		1,669,643.30
Total Taxes Billed		1,659,470.52
1986 TAXES COLLECTED		1,517,034.34
1986 Taxes Cancelled, Abated or Adjusted		1,481.76
Transfer to Tax Title Liens or Foreclosed		8,212.62
Balance Outstanding Dec. 31, 1986		132,741.80
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		109,328.27
Collected in 1986		101,300.86
Cancelled, Abated or Adjusted 1986		2,366.98
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		5,660.43
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		45,473.05
Transfer From Taxes		8,212.62
Redeemed in 1986		24,526.22
Cancelled, Abated or Adjusted (1986)		3,558.41
Transfers to Foreclosed Property		
Balance December 31, 1986		25,601.04
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		31,900.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		30,000.00
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		1,900.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	649,373.98
Taxes Receivable	138,402.23
Tax Title Liens	25,601.04
Foreclosed Property	1,900.00
Emergencies & Other Deferred Charges	40,700.00
State and Federal Aid Receivable	
Other Receivables	300,129.52
Total	1,156,106.77
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	886,892.88
Reserves for Receivables	166,032.79
Surplus Dec. 31, 1986	103,181.10
Total	1,156,106.77

1105

Population 1980 2,001
Population 1986 2,036
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.58
State Equalized Tax Rate 1.90

HOPEWELL BOROUGH – MERCER COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	696.30	Gross Debt	1.98
Net Debt	413.21	Net Debt	1.18
Debt Service	65.12	Tax Levy Collected	97.70
Total Tax Levy	802.63	Tax Levy Cancelled, Abated or Adjusted	.18
Municipal Expenditures	416.68		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,625.00
Assessment of Taxes	6,400.00
Collection of Taxes	6,125.00
Planning, Housing & Development	41,216.71
Human Resources	
Elections	524.48
General Administration (other)	46,471.65
JUDICIARY	
Municipal Courts	6,200.00
PUBLIC SAFETY	
Fire Protection	8,000.00
Police Protection	123,844.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	103,550.00
Sewers and Sewage Processing	152,028.61
Garbage and Trash Disposal	73,141.00
Public Buildings and Grounds	16,589.21
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	6,415.99
Welfare-Public Assistance	1,289.65
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,645.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	22,717.19
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	17,210.35
Employee Fringe Benefits	3,225.74
Other Statutory Expenditures	700.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	648,919.58
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	60,000.00
Interest Payments	72,576.00
DEFERRED CHARGES	4,680.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,374,425.89
RESERVE FOR UNCOLLECTED TAXES	62,189.67
EXPENDITURES TOTAL	2,222,791.14

REVENUES-REALIZED		
1986 Property Taxes Collected		1,593,139.95
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		27,096.98
Business Personalty Replacement Taxes		32,915.68
Taxes from Public Utilities		109,407.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		74,093.35
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		7,108.77
Sale of Acquired Property		
Other Miscellaneous Revenues		300,156.73
	Total	2,143,918.46
Prior Years Surplus Appropriated		198,275.00
REVENUES	TOTAL	2,342,193.46
Reserve For Uncollected Taxes		62,189.67
CAPITAL OUTLAY	TOTAL	113,913.46
Public Enterprises		74,504.06
Recreation—Culture		
Public Works		39,409.40
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	392,070	
Self-liquidating	184,300	
Other	841,300	841,300
Total	1,417,670	841,300

ISSUED AND OUTSTANDING	
School	20,598.00
Self-Liquidating	70,000.00
Other	826,650.00
Total	917,248.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	71,555,307

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	54	1.83	1,109,200.00
2	Residential	587	80.13	48,616,250.00
3	Farm	6	.75	456,000.00
4a	Commercial	61	12.85	7,797,400.00
4b	Industrial	5	3.10	1,882,000.00
4c	Apartments	5	1.34	814,350.00
Total		718		60,675,200.00

Land Area	.75 Sq. Miles
Net Valuation Taxable-Municipal	62,058,678
Net Valuation Taxable-County	75,965,113
State Equalized Valuation	83,876,285
State Equalization Ratio	73.56

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	.96	813,718.01
School Taxes in Municipal Budget		
County Taxes	.66	560,707.88
County Library Taxes		
Local Municipal Purpose Taxes	.27	226,171.72
Veteran & Senior Citizen Taxes		16,950.00
Total Taxes for Rate Computation	1.89	1,617,547.61
Special District Taxes		
Bank Corp. Taxes		4,056.68
Added and Omitted Taxes		29,505.80
Total Taxes Levied - ABSTRACT		1,634,160.09
Total Taxes Billed		1,630,619.69
1986 TAXES COLLECTED		1,593,139.95
1986 Taxes Cancelled, Abated or Adjusted		2,882.84
Transfer to Tax Title Liens or Foreclosed		1,691.19
Balance Outstanding Dec. 31, 1986		32,905.71

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	27,096.98
Collected in 1986	27,096.98
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31 1986	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	7,520.18
Transfer From Taxes	1,691.19
Redeemed in 1986	
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	9,211.37
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	507,779.14
Taxes Receivable	32,905.71
Tax Title Liens	9,211.37
Foreclosed Property	
Emergencies & Other Deferred Charges	4,680.00
State and Federal Aid Receivable	56,000.00
Other Receivables	5,510.74
Total	616,086.96
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	169,134.96
Reserves for Receivables	47,627.82
Surplus Dec. 31, 1986	399,324.18
Total	616,086.96

0607

Population 1980	4,365
Population 1986	4,406
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 2.97

State Equalized Tax Rate 2.55

HOPEWELL TWP. – CUMBERLAND CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	390.53	Gross Debt	2.32
Net Debt	47.21	Net Debt	.28
Debt Service	11.68	Tax Levy Collected	89.53
Total Tax Levy	462.76	Tax Levy Cancelled, Abated or Adjusted	.17
Municipal Expenditures	172.34		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	1,823,149.70
Financial Administration	24,000.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	23,000.00	Delinquent Tax & Lien Collections	206,486.79
Collection of Taxes	22,500.00	Business Personalty Replacement Taxes	36,495.04
Planning, Housing & Development	13,480.00	Taxes from Public Utilities	179,856.00
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	28,111.70
General Administration (other)	107,250.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	14,724.00
Municipal Courts	8,390.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	192,590.49
Fire Protection	35,900.00	Total	2,481,413.72
Police Protection	4,500.00	Prior Years Surplus Appropriated	330,000.00
Civil Defense & Disaster Control	1,300.00	REVENUES TOTAL	2,811,413.72
Environmental Inspection & Control	11,699.00	Reserve For Uncollected Taxes	229,403.00
Other Public Safety		CAPITAL OUTLAY TOTAL	233,879.05
PUBLIC WORKS			
Streets and Drainage	129,924.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	24,490.00	Public Works	233,879.05
Public Buildings and Grounds	40,000.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	571.00	All Other	
Welfare-Public Assistance	1,850.00		
Hospitals, Clinics, First Aid			
Animal, Insect, & Rodent Control	3,542.00		
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation			
Other Recreational Services	3,800.00		
EDUCATION (excluding schools)			
Libraries			
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	19,495.00		
Employee Fringe Benefits			
Other Statutory Expenditures	2,800.00		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	478,491.00		
CAPITAL IMPROVEMENTS *MEMO*	15,000.00		
DEBT SERVICE			
Principal Payments	40,000.00		
Interest Payments	11,445.00		
DEFERRED CHARGES			
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,010,694.16		
RESERVE FOR UNCOLLECTED TAXES	229,403.00		
EXPENDITURES TOTAL	2,770,033.16		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,512,660	
Self-liquidating		
Other	208,000	208,000
Total	1,720,660	208,000
ISSUED AND OUTSTANDING		
School		1,109,647.97
Self-Liquidating		
Other		170,000.00
Total		1,279,647.97
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		74,215,847

REAL PROPERTY VALUATIONS				
Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	350	2.24	1,486,100.00
2	Residential	1147	74.37	49,335,600.00
3	Farm	589	18.82	12,484,000.00
4a	Commercial	51	4.57	3,030,300.00
4b	Industrial			
4c	Apartments			
Total		2137		66,336,000.00

Land Area 31.40 Sq. Miles

Net Valuation Taxable-Municipal	67,715,939
Net Valuation Taxable-County	78,220,463
State Equalized Valuation	78,649,595
State Equalization Ratio	85.85

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.86	674,474.00
Regional & Consolidated School Tax	.52	408,008.92
School Taxes in Municipal Budget		
County Taxes	1.18	* 928,211.24
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		54,250.00
Total Taxes for Rate Computation	2.56	2,064,944.16
Special District Taxes		
Bank Corp. Taxes		2,547.61
Added and Omitted Taxes		25,676.87
Total Taxes Levied - ABSTRACT		2,038,918.64
Total Taxes Billed		2,036,371.03
1986 TAXES COLLECTED		1,823,149.70
1986 Taxes Cancelled, Abated or Adjusted		3,510.54
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		209,710.79
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		190,800.69
Collected in 1986		182,935.50
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		7,865.19
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		27,341.84
Transfer From Taxes		
Redeemed in 1986		23,551.29
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		3,790.55
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		11,000.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		11,000.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,016,125.90
Taxes Receivable		217,575.98
Tax Title Liens		3,790.55
Foreclosed Property		11,000.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		98,000.00
Other Receivables		2,704.85
Total		1,349,197.28
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		660,446.16
Reserves for Receivables		235,071.38
Surplus Dec. 31, 1986		453,679.74
Total		1,349,197.28

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1106

Population 1980 10,893
Population 1986 11,207
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.33
State Equalized Tax Rate 1.88

HOPEWELL TWP. – MERCER CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	894.15	Gross Debt	1.73
Net Debt	513.68	Net Debt	.99
Debt Service	40.01	Tax Levy Collected	97.10
Total Tax Levy	1,149.78	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	412.63		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	26,267.00
Municipal Clerk	44,890.00
Financial Administration	48,513.17
Assessment of Taxes	68,542.73
Collection of Taxes	46,589.31
Planning, Housing & Development	248,755.84
Human Resources	48,639.65
Elections	3,568.46
General Administration (other)	564,415.44
JUDICIARY	
Municipal Courts	99,711.86
PUBLIC SAFETY	
Fire Protection	63,314.16
Police Protection	833,167.14
Civil Defense & Disaster Control	9,968.00
Environmental Inspection & Control	74,762.40
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	726,830.38
Sewers and Sewage Processing	70,159.93
Garbage and Trash Disposal	
Public Buildings and Grounds	67,026.80
Other Public Works	750.81
HEALTH and WELFARE	
Health Services Except Environmental	124,704.74
Welfare-Public Assistance	3,584.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	12,637.84
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	150.00
Land Reclamation & Conservation	500.00
Other Recreational Services	2,960.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	1,660.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	251,756.82
Employee Fringe Benefits	134,072.14
Other Statutory Expenditures	100.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	3,577,998.62
CAPITAL IMPROVEMENTS *MEMO*	683,328.92
DEBT SERVICE	
Principal Payments	364,286.00
Interest Payments	84,145.52
DEFERRED CHARGES	24,991.27
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	11,427,336.14
RESERVE FOR UNCOLLECTED TAXES	572,870.75
EXPENDITURES TOTAL	16,051,628.30

REVENUES-REALIZED		
1986 Property Taxes Collected		12,551,638.25
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		356,285.84
Business Personalty Replacement Taxes		277,737.42
Taxes from Public Utilities		1,184,277.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		97,807.52
Federal Aid Revenues		194,000.00
State and Local Fiscal Assistance Act Utilized		47,570.32
Sale of Acquired Property		
Other Miscellaneous Revenues		1,313,887.44
	Total	16,023,203.79
Prior Years Surplus Appropriated		997,689.48
REVENUES	TOTAL	17,020,893.27
Reserve For Uncollected Taxes		572,870.75
CAPITAL OUTLAY	TOTAL	3,826,629.77
Public Enterprises		
Recreation—Culture		
Public Works		512,109.33
Buildings and Grounds		3,314,520.44
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,176,018	
Self-liquidating		
Other	6,844,720	5,756,769
Total	10,020,738	5,756,769

ISSUED AND OUTSTANDING		
School		166,856.92
Self-Liquidating		
Other		6,140,951.00
	Total	6,307,807.92
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		579,643,705

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	515	3.48	18,511,500.00
2	Residential	3167	65.76	349,814,600.00
3	Farm	1021	10.85	57,729,520.00
4a	Commercial	84	4.76	25,343,150.00
4b	Industrial	27	14.82	78,852,450.00
4c	Apartments	9	.32	1,696,200.00
Total		4823		531,947,420.00

Land Area 58.00 Sq. Miles

Net Valuation Taxable-Municipal	535,820,673
Net Valuation Taxable-County	602,849,007
State Equalized Valuation	664,023,709
State Equalization Ratio	80.58

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	.98	6,529,112.57
School Taxes in Municipal Budget		
County Taxes	.67	4,446,316.82
County Library Taxes	.07	451,906.75
Local Municipal Purpose Taxes	.15	1,010,748.51
Veteran & Senior Citizen Taxes		85,200.00
Total Taxes for Rate Computation	1.87	12,523,284.65
Special District Taxes		
Bank Corp. Taxes		5,747.93
Added and Omitted Taxes		441,746.20
Total Taxes Levied - ABSTRACT		12,885,578.78
Total Taxes Billed		12,926,370.91
1986 TAXES COLLECTED		12,551,638.25
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		374,732.66
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		356,285.84
Collected in 1986		356,285.84
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		212,000.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		212,000.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	5,499,504.25
Taxes Receivable	374,732.66
Tax Title Liens	
Foreclosed Property	212,000.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	160,574.85
Other Receivables	468,176.93
Total	6,714,988.69
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	4,545,042.59
Reserves for Receivables	1,055,909.59
Surplus Dec. 31, 1986	1,114,036.51
Total	6,714,988.69

1319

Population 1980 25,065
Population 1986 32,324
S & P Rating
Moody Rating AAA

General Tax Rate Per $100. 2.66
State Equalized Tax Rate 1.88

HOWELL TOWNSHIP – MONMOUTH CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	1,045.02	Gross Debt	4.41
Net Debt	245.02	Net Debt	1.03
Debt Service	34.20	Tax Levy Collected	95.45
Total Tax Levy	644.23	Tax Levy Cancelled, Abated or Adjusted	.08
Municipal Expenditures	331.43		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		41,615.00
Municipal Clerk		106,940.00
Financial Administration		109,611.00
Assessment of Taxes		86,717.24
Collection of Taxes		97,129.78
Planning, Housing & Development		144,021.00
Human Resources		78,670.00
Elections		1,417.73
General Administration (other)		1,394,598.37
JUDICIARY		
Municipal Courts		179,312.67
PUBLIC SAFETY		
Fire Protection		142,546.84
Police Protection		2,751,969.64
Civil Defense & Disaster Control		2,650.00
Environmental Inspection & Control		265,747.60
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		331,800.00
Sewers and Sewage Processing		
Garbage and Trash Disposal		
Public Buildings and Grounds		18,500.00
Other Public Works		1,418,467.16
HEALTH and WELFARE		
Health Services Except Environmental		29,777.96
Welfare-Public Assistance		42,272.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		4,000.00
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		41,220.00
Land Reclamation & Conservation		6,020.00
Other Recreational Services		238,684.09
EDUCATION (excluding schools)		
Libraries		5,000.00
Other Educational Services		5,820.00
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		650,000.00
Employee Fringe Benefits		390,000.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	8,584,508.08
CAPITAL IMPROVEMENTS	*MEMO*	10,000.00
DEBT SERVICE		
Principal Payments		841,230.00
Interest Payments		264,129.04
DEFERRED CHARGES		9,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		17,921,833.49
RESERVE FOR UNCOLLECTED TAXES		1,014,299.12
EXPENDITURES	TOTAL	28,634,999.73

REVENUES-REALIZED		
1986 Property Taxes Collected		19,841,422.16
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		799,748.79
Business Personalty Replacement Taxes		240,647.40
Taxes from Public Utilities		4,917,723.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		254,349.14
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		97,005.64
Sale of Acquired Property		
Other Miscellaneous Revenues		2,683,746.18
	Total	28,834,642.31
Prior Years Surplus Appropriated		1,864,306.11
REVENUES	TOTAL	30,698,948.42
Reserve For Uncollected Taxes		1,014,299.12
CAPITAL OUTLAY	TOTAL	1,039,279.70
Public Enterprises		
Recreation—Culture		6,317.59
Public Works		551,791.11
Buildings and Grounds		25,802.98
Library and Education		455,368.02
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	24,831,195	
Self-liquidating		
Other	8,948,190	7,920,000
Total	33,779,385	7,920,000

ISSUED AND OUTSTANDING	
School	3,492,281.54
Self-Liquidating	
Other	8,758,190.00
Total	12,250,471.54
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	766,166,141

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	3252	6.58	44,232,200.00
2	Residential	8484	74.35	499,403,800.00
3	Farm	985	7.40	49,697,900.00
4a	Commercial	282	8.65	58,087,300.00
4b	Industrial	49	3.02	20,291,300.00
4c	Apartments			
Total		13052		671,712,500.00

Land Area 62.10 Sq. Miles	
Net Valuation Taxable-Municipal	679,596,825
Net Valuation Taxable-County	804,761,352
State Equalized Valuation	960,808,007
State Equalization Ratio	70.49

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.87	8,435,173.00
Regional & Consolidated School Tax	.43	4,109,929.99
School Taxes in Municipal Budget		
County Taxes	.42	* 4,095,019.07
County Library Taxes	.02	159,087.59
Local Municipal Purpose Taxes	.13	1,291,000.00
Veteran & Senior Citizen Taxes		260,300.00
Total Taxes for Rate Computation	1.87	18,350,509.65
Special District Taxes		1,122,623.84
Bank Corp. Taxes		76,674.47
Added and Omitted Taxes		1,534,696.12
Total Taxes Levied - ABSTRACT		20,824,204.08
Total Taxes Billed		20,787,942.49
1986 TAXES COLLECTED		19,841,422.16
1986 Taxes Cancelled, Abated or Adjusted		15,652.17
Transfer to Tax Title Liens or Foreclosed		59,131.77
Balance Outstanding Dec. 31, 1986		871,736.39
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		772,048.76
Collected in 1986		703,720.63
Cancelled, Abated or Adjusted 1986		21,242.40
Transfers to Tax Title Liens or Foreclosed		10,573.23
Balance December 31, 1986		36,512.50
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		414,383.58
Transfer From Taxes		71,849.89
Redeemed in 1986		96,028.16
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		390,205.31
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		133,400.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		133,400.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	7,890,881.46
Taxes Receivable	908,248.89
Tax Title Liens	390,205.31
Foreclosed Property	133,400.00
Emergencies & Other Deferred Charges	34,000.00
State and Federal Aid Receivable	36,239.04
Other Receivables	15,855.22
Total	9,408,829.92
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	4,148,857.19
Reserves for Receivables	1,432,909.70
Surplus Dec. 31, 1986	3,827,063.03
Total	9,408,829.92

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

2112

Population 1980 2,829
Population 1986 3,012
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.98
State Equalized Tax Rate 2.04

INDEPENDENCE TOWNSHIP – WARREN CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	965.14	Gross Debt	2.95
Net Debt	312.75	Net Debt	.96
Debt Service	22.54	Tax Levy Collected	95.69
Total Tax Levy	817.12	Tax Levy Cancelled, Abated or Adjusted	.11
Municipal Expenditures	283.00		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	15,500.00
Financial Administration	64,910.00
Assessment of Taxes	9,676.00
Collection of Taxes	11,660.00
Planning, Housing & Development	
Human Resources	
Elections	139,766.00
General Administration (other)	
JUDICIARY	15,720.00
Municipal Courts	
PUBLIC SAFETY	5,660.00
Fire Protection	135,505.00
Police Protection	50.00
Civil Defense & Disaster Control	23,700.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	110,750.00
Streets and Drainage	
Sewers and Sewage Processing	2,500.00
Garbage and Trash Disposal	4,152.00
Public Buildings and Grounds	6,300.00
Other Public Works	
HEALTH and WELFARE	300.00
Health Services Except Environmental	11,685.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	1,045.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	920.00
Land Reclamation & Conservation	15,984.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	33,350.00
Pensions & F. I. C. A.	12,380.00
Employee Fringe Benefits	2,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	623,513.00
CAPITAL IMPROVEMENTS *MEMO*	7,000.00
DEBT SERVICE	
Principal Payments	21,000.00
Interest Payments	46,895.00
DEFERRED CHARGES	35,972.29
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,089,584.55
RESERVE FOR UNCOLLECTED TAXES	125,005.96
EXPENDITURES TOTAL	2,941,970.80

REVENUES-REALIZED	
1986 Property Taxes Collected	2,356,979.97
1986 Payments in Lieu of Taxes	20,207.44
Delinquent Tax & Lien Collections	93,585.50
Business Personalty Replacement Taxes	29,051.48
Taxes from Public Utilities	115,773.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	16,730.57
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	15,881.00
Sale of Acquired Property	
Other Miscellaneous Revenues	184,450.13
Total	2,832,659.09
Prior Years Surplus Appropriated	200,000.00
REVENUES TOTAL	3,032,659.09
Reserve For Uncollected Taxes	125,005.96
CAPITAL OUTLAY TOTAL	260,845.70
Public Enterprises	
Recreation—Culture	
Public Works	120,920.70
Buildings and Grounds	139,925.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,965,000	
Self-liquidating		
Other	942,000	942,000
Total	2,907,000	942,000

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	942,000.00
Total	942,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	98,453,042

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	264	8.09	4,871,825.00
2	Residential	768	69.03	41,550,455.00
3	Farm	245	7.91	4,762,420.00
4a	Commercial	43	4.50	2,711,040.00
4b	Industrial	4	3.74	2,252,206.00
4c	Apartments	8	6.72	4,048,115.00
Total		1332		60,196,061.00

Land Area 20.10 Sq. Miles

Net Valuation Taxable-Municipal	60,866,814
Net Valuation Taxable-County	98,926,400
State Equalized Valuation	115,418,128
State Equalization Ratio	52.46

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.C4	
Local District School Taxes		1,206,187.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.73	850,352.04
County Library Taxes	.03	33,045.51
Local Municipal Purpose Taxes	.23	268,027.09
Veteran & Senior Citizen Taxes		24,700.00
Total Taxes for Rate Computation	2.03	2,382,311.64
Special District Taxes		
Bank Corp. Taxes		1,922.29
Added and Omitted Taxes		101,628.88
Total Taxes Levied - ABSTRACT		2,461,162.81
Total Taxes Billed		2,463,261.05
1986 TAXES COLLECTED		2,356,979.97
1986 Taxes Cancelled, Abated or Adjusted		2,794.06
Transfer to Tax Title Liens or Foreclosed		3,982.44
Balance Outstanding Dec. 31, 1986		99,504.58
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		85,455.56
Collected in 1986		85,435.78
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		19.78
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		21,462.92
Transfer From Taxes		3,982.44
Redeemed in 1986		8,149.72
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		17,295.64
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	1,064,278.02
Taxes Receivable	99,524.36
Tax Title Liens	17,295.64
Foreclosed Property	
Emergencies & Other Deferred Charges	68,018.07
State and Federal Aid Receivable	212.68
Other Receivables	3,165.00
Total	1,252,493.77
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	734,773.84
Reserves for Receivables	119,985.00
Surplus Dec. 31, 1986	397,734.93
Total	1,252,493.77

1320

Population 1980 1,037
Population 1986 978
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.22
State Equalized Tax Rate 1.50

INTERLAKEN BOROUGH – MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	484.03	Gross Debt	.91
Net Debt	484.03	Net Debt	.91
Debt Service	89.23	Tax Levy Collected	97.57
Total Tax Levy	894.95	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	771.23		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	853,871.63
Financial Administration	5,968.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	2,837.00	Delinquent Tax & Lien Collections	14,730.23
Collection of Taxes	8,177.00	Business Personalty Replacement Taxes	14.00
Planning, Housing & Development	750.00	Taxes from Public Utilities	97,952.00
Human Resources		Other Miscellaneous Tax Revenues	
Elections	1,900.00	State Aid Revenues	9,531.29
General Administration (other)	111,827.05	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	6,285.00
Municipal Courts	4,133.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	33,790.93
Fire Protection	7,697.57	Total	1,016,175.08
Police Protection	147,085.42	Prior Years Surplus Appropriated	55,000.00
Civil Defense & Disaster Control	100.00	REVENUES TOTAL	1,071,175.08
Environmental Inspection & Control	2,155.00	Reserve For Uncollected Taxes	43,013.12
Other Public Safety	38,900.00	CAPITAL OUTLAY TOTAL	88,374.42
PUBLIC WORKS			
Streets and Drainage	88,437.00	Public Enterprises	
Sewers and Sewage Processing	43,472.00	Recreation—Culture	
Garbage and Trash Disposal	45,000.00	Public Works	81,559.40
Public Buildings and Grounds	7,500.00	Buildings and Grounds	6,815.02
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	2,096.00	All Other	
Welfare-Public Assistance		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT	
Animal, Insect, & Rodent Control		School	
Other Welfare Services	345.00	Self-liquidating	
RECREATION and CONSERVATION		Other	473,378 — 473,378
Beaches and Boardwalks		Total	473,378 — 473,378
Parks, Playgrounds, Shade Trees	24,724.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	3,080.00	School	
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	2,036.00	Other	370,774.45
Other Educational Services		Total	370,774.45
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	42,257.35	FOR NET DEBT COMPUTATION	52,094,199
Employee Fringe Benefits	25,048.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures	2,600.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 13 .89 348,200.00	
MUNICIPAL FUNCTIONS TOTAL	618,125.39	2 Residential 384 99.11 38,821,800.00	
CAPITAL IMPROVEMENTS *MEMO*	15,000.00	3 Farm	
DEBT SERVICE		4a Commercial	
Principal Payments	67,500.00	4b Industrial	
Interest Payments	19,765.66	4c Apartments	
		Total 397	39,170,000.00
DEFERRED CHARGES	5,859.35	Land Area .38 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	309,840.27	Net Valuation Taxable-Municipal	39,361,100
RESERVE FOR UNCOLLECTED TAXES	43,013.12	Net Valuation Taxable-County	50,655,784
EXPENDITURES TOTAL	1,064,103.79	State Equalized Valuation	58,169,194
		State Equalization Ratio	67.56

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.08	
Local District School Taxes		48,153.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	251,661.04
County Library Taxes	.02	10,026.23
Local Municipal Purpose Taxes	.97	565,296.78
Veteran & Senior Citizen Taxes		8,900.00
Total Taxes for Rate Computation	1.50	884,037.05
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		124.48
Total Taxes Levied - ABSTRACT		875,261.53
Total Taxes Billed		875,121.87
1986 TAXES COLLECTED		853,871.63
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		21,250.24
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		14,730.23
Collected in 1986		14,730.23
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		11,700.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		11,700.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		229,476.52
Taxes Receivable		21,250.24
Tax Title Liens		
Foreclosed Property		11,700.00
Emergencies & Other Deferred Charges		8,000.00
State and Federal Aid Receivable		
Other Receivables		2,701.19
Total		273,127.95
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		115,611.29
Reserves for Receivables		35,651.43
Surplus Dec. 31, 1986		121,865.23
Total		273,127.95

1986/3000

0709

Population 1980	61,493
Population 1986	62,470
S & P Rating	
Moody Rating	AAA

General Tax Rate Per $100. 10.27

State Equalized Tax Rate 4.26

IRVINGTON TOWNSHIP – ESSEX COUNTY

Form of Government:
Mayor–Council Plan D (OMCL 50)
Number of Members on Governing Body – 7

PER CAPITA:		PER CENT:	
Gross Debt	275.56	Gross Debt	2.67
Net Debt	189.82	Net Debt	1.84
Debt Service	31.26	Tax Levy Collected	94.41
Total Tax Levy	514.17	Tax Levy Cancelled, Abated or Adjusted	.76
Municipal Expenditures	463.60		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		181,930.00
Municipal Clerk		117,560.92
Financial Administration		505,212.00
Assessment of Taxes		148,737.00
Collection of Taxes		192,002.00
Planning, Housing & Development		99,854.68
Human Resources		1,418,307.92
Elections		48,961.08
General Administration (other)		2,227,128.53
JUDICIARY		
Municipal Courts		456,492.00
PUBLIC SAFETY		
Fire Pratection		4,572,528.36
Police Protection		4,180,425.66
Civil Defense & Disaster Control		13,890.00
Environmental Inspection & Control		106,637.00
Other Public Safety		150,168.00
PUBLIC WORKS		
Streets and Drainage		1,786,086.00
Sewers and Sewage Processing		1,210,644.14
Garbage and Trash Disposal		1,399,139.99
Public Buildings and Grounds		669,823.00
Other Public Works		39,500.00
HEALTH and WELFARE		
Health Services Except Environmental		654,018.63
Welfare-Public Assistance		125,000.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		84,753.00
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		310,901.00
Land Reclamation & Conservation		
Other Recreational Services		146,525.00
EDUCATION (excluding schools)		
Libraries		451,000.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		2,806,151.00
Employee Fringe Benefits		1,050,770.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	25,154,146.91
CAPITAL IMPROVEMENTS	*MEMO*	10,000.00
DEBT SERVICE		
Principal Payments		902,900.00
Interest Payments		1,049,681.34
TYPE I SCHL DEBT *MEMO		206,700.00
DEFERRED CHARGES		45,397.91
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		17,727,902.17
RESERVE FOR UNCOLLECTED TAXES		1,809,000.00
EXPENDITURES	TOTAL	46,689,028.33

REVENUES-REALIZED		
1986 Property Taxes Collected		30,313,910.93
1986 Payments in Lieu of Taxes		355,930.72
Delinquent Tax & Lien Collections		1,413,497.12
Business Personalty Replacement Taxes		724,901.00
Taxes from Public Utilities		2,216,568.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		3,517,108.69
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		1,451,840.17
Sale of Acquired Property		
Other Miscellaneous Revenues		3,654,769.93
	Total	43,648,526.56
Prior Years Surplus Appropriated		1,364,000.00
REVENUES	TOTAL	45,012,526.56
Reserve For Uncollected Taxes		1,809,000.00
CAPITAL OUTLAY	TOTAL	1,044,351.32
Public Enterprises		
Recreation—Culture		160,321.00
Public Works		471,499.95
Buildings and Grounds		409,247.29
Library and Education		3,283.08
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,103,000	
Self-liquidating		
Other	12,111,136	11,858,295
Total	17,214,136	11,858,295

ISSUED AND OUTSTANDING	
School	5,103,000.00
Self-Liquidating	
Other	11,797,706.00
Total	16,900,706.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	644,461,026

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	313	1.30	3,898,900.00
2	Residential	7875	58.36	174,770,600.00
3	Farm			
4a	Commercial	643	14.79	44,303,800.00
4b	Industrial	186	7.08	21,193,100.00
4c	Apartments	376	18.47	55,322,900.00
Total		9393		299,489,300.00

Land Area 2.80 Sq. Miles

Net Valuation Taxable-Municipal	309,363,800
Net Valuation Taxable-County	649,145,379
State Equalized Valuation	731,474,809
State Equalization Ratio	41.51

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.38	
Local District School Taxes		10,315,046.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.99	7,412,855.67
County Library Taxes		
Local Municipal Purpose Taxes	1.88	14,022,345.01
Veteran & Senior Citizen Taxes		242,850.00
Totol Taxes for Rate Computation	4.25	31,993,097.18
Special District Taxes		
Bank Corp. Taxes		33,384.36
Added and Omitted Taxes		336,691.25
Total Taxes Levied - ABSTRACT		32,120,322.79
Total Taxes Billed		32,108,353.51
1986 TAXES COLLECTED		30,313,910.93
1986 Taxes Cancelled, Abated or Adjusted		245,206.52
Transfer to Tax Title Liens or Foreclosed		408,787.21
Balance Outstanding Dec. 31, 1986		1,140,448.85
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		1,038,620.02
Collected in 1986		905,124.55
Cancelled, Abated or Adjusted 1986		27,380.56
Transfers to Tax Title Liens or Foreclosed		64,461.08
Balance December 31, 1986		41,653.83
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		1,807,094.98
Transfer From Taxes		445,513.49
Redeemed in 1986		508,372.57
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		391,468.07
Balance December 31, 1986		1,352,767.83
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		147,575.93
Transfers From Taxes or Liens		432,448.07
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		351,500.00
Balance December 31, 1986		228,524.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		2,445,666.10
Taxes Receivable		1,182,102.68
Tax Title Liens		1,352,767.83
Foreclosed Property		228,524.00
Emergencies & Other Deferred Charges		346,600.05
State and Federal Aid Receivable		241,329.83
Other Receivables		715,598.98
Total		6,512,589.47
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,018,825.32
Reserves for Receivables		3,478,993.49
Surplus Dec. 31, 1986		1,014,770.66
Total		6,512,589.47

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1510

Population 1980 1,575
Population 1986 1,608
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.15
State Equalized Tax Rate 1.86

ISLAND HEIGHTS BOROUGH – OCEAN CO.

Form of Government:
Small Municipality Plan A (OMCL 50)
Number of Members on Governing Body – 7

PER CAPITA:		PER CENT:	
Gross Debt	402.99	Gross Debt	1.18
Net Debt	154.89	Net Debt	.45
Debt Service	35.69	Tax Levy Collected	91.95
Total Tax Levy	772.54	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	437.48		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	17,426.00
Financial Administration	5,342.00
Assessment of Taxes	5,625.00
Collection of Taxes	2,870.00
Planning, Housing & Development	
Human Resources	2,500.00
Elections	120,931.03
General Administration (other)	
JUDICIARY	9,372.00
Municipal Courts	
PUBLIC SAFETY	5,450.00
Fire Protection	115,977.39
Police Protection	1,000.00
Civil Defense & Disaster Control	5,300.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	34,619.00
Streets and Drainage	
Sewers and Sewage Processing	110,300.00
Garbage and Trash Disposal	15,815.00
Public Buildings and Grounds	7,459.00
Other Public Works	
HEALTH and WELFARE	600.00
Health Services Except Environmental	2,450.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	18,500.00
Beaches and Boardwalks	4,100.00
Parks, Playgrounds, Shade Trees	10.00
Land Reclamation & Conservation	2,000.00
Other Recreational Services	
EDUCATION (excluding schools)	600.00
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	18,042.14
Pensions & F. I. C. A.	7,647.00
Employee Fringe Benefits	3,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	516,935.56
CAPITAL IMPROVEMENTS *MEMO*	7,000.00
DEBT SERVICE	
Principal Payments	45,152.68
Interest Payments	12,241.88
DEFERRED CHARGES	8,136.06
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	995,065.92
RESERVE FOR UNCOLLECTED TAXES	121,000.00
EXPENDITURES TOTAL	1,698,532.10

REVENUES-REALIZED	
1986 Property Taxes Collected	1,140,485.67
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	107,390.61
Business Personalty Replacement Taxes	5,714.72
Taxes from Public Utilities	86,604.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	15,082.28
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	17,295.39
Sale of Acquired Property	
Other Miscellaneous Revenues	136,521.15
Total	1,509,093.82
Prior Years Surplus Appropriated	170,000.00
REVENUES TOTAL	1,679,093.82
Reserve For Uncollected Taxes	121,000.00
CAPITAL OUTLAY TOTAL	117,894.90
Public Enterprises	117,894.90
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	144,194	
Self-liquidating	254,760	
Other	249,055	249,055
Total	648,009	249,055

ISSUED AND OUTSTANDING	
School	144,194.53
Self-Liquidating	250,360.00
Other	211,555.33
Total	606,109.86
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	54,991,134

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	102	4.53	2,569,900.00
2	Residential	704	87.50	49,593,500.00
3	Farm			
4a	Commercial	24	7.70	4,362,400.00
4b	Industrial			
4c	Apartments	1	.27	155,500.00
Total		831		56,681,300.00

Land Area	.60 Sq. Miles
Net Valuation Taxable-Municipal	56,924,939
Net Valuation Taxable-County	52,811,956
State Equalized Valuation	65,862,185
State Equalization Ratio	86.38

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.69	457,200.00
Regional & Consolidated School Tax	.43	280,110.65
School Taxes in Municipal Budget		
County Taxes	.37	* 242,811.74
County Library Taxes	.02	14,943.53
Local Municipal Purpose Taxes	.35	229,316.23
Veteran & Senior Citizen Taxes		25,450.00
Totol Taxes for Rate Computation	1.86	1,249,832.15
Special District Taxes		
Bank Corp. Taxes		1,870.38
Added and Omitted Taxes		15,986.23
Total Taxes Levied - ABSTRACT		1,242,238.76
Total Taxes Billed		1,240,368.38
1986 TAXES COLLECTED		1,140,485.67
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		99,882.71
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		99,169.49
Collected in 1986		94,000.41
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		5,169.08
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		13,685.14
Transfer From Taxes		
Redeemed in 1986		13,390.20
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		294.94
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	448,730.29
Taxes Receivable	105,051.79
Tax Title Liens	294.94
Foreclosed Property	
Emergencies & Other Deferred Charges	52,056.77
State and Federal Aid Receivable	
Other Receivables	31,042.36
Total	637,176.15
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	320,559.85
Reserves for Receivables	136,389.09
Surplus Dec. 31, 1986	180,227.21
Total	637,176.15

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1511

Population 1980 25,644
Population 1986 28,128
S & P Rating
Moody Rating BA

General Tax Rate Per $100. 4.68
State Equalized Tax Rate 2.43

JACKSON TOWNSHIP – OCEAN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	487.14	Gross Debt	2.22
Net Debt	302.28	Net Debt	1.38
Debt Service	29.71	Tax Levy Collected	92.54
Total Tax Levy	687.44	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	388.64		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Baards			
Municipal Clerk		1986 Property Taxes Collected	17,868,674.99
Financial Administration	100,855.08	1986 Payments in Lieu of Taxes	
Assessment of Taxes	683,441.83	Delinquent Tax & Lien Collections	1,387,655.93
Collection of Taxes	159,807.85	Business Personalty Replacement Taxes	128,908.68
Planning, Housing & Development	121,100.06	Taxes from Public Utilities	1,593,380.00
Human Resources	41,520.00	Other Miscellaneous Tax Revenues	
Elections	4,150.00	State Aid Revenues	413,774.54
General Administration (other)	1,271,009.01	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	358,702.58
Municipal Courts	81,929.30	Sale of Acquired Property	96,966.14
PUBLIC SAFETY		Other Miscellaneous Revenues	1,568,143.65
Fire Protection		Total	23,416,206.51
Police Protection	2,424,322.93	Prior Years Surplus Appropriated	1,204,000.00
Civil Defense & Disaster Control	7,810.00	REVENUES TOTAL	24,620,206.51
Environmental Inspection & Control	343,526.67	Reserve For Uncollected Taxes	1,638,700.80
Other Public Safety		CAPITAL OUTLAY TOTAL	1,224,529.75
PUBLIC WORKS			
Streets and Drainage	575,394.70	Public Enterprises	
Sewers and Sewage Processing	75,000.00	Recreation—Culture	2,723.08
Garbage and Trash Disposal	145,193.70	Public Works	852. 3.67
Public Buildings and Grounds	48,050.00	Buildings and Grounds	366 .00
Other Public Works	945,138.07	Library and Education	2,772.00
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	42,781.21	All Other	
Welfare-Public Assistance	76,068.40		
Hospitals, Clinics, First Aid	17,500.00		
Animal, Insect, & Rodent Control	49,000.00		
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	250.00		
Land Reclamation & Conservation	14,294.60		
Other Recreational Services	136,853.72		
EDUCATION (excluding schools)			
Libraries			
Other Educational Services	915.00		
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	658,421.88		
Employee Fringe Benefits	346,984.00		
Other Statutory Expenditures	500.00		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	8,371,818.01		
CAPITAL IMPROVEMENTS *MEMO*	55,000.00		
DEBT SERVICE			
Principal Payments	282,403.64		
Interest Payments	553,417.23		
DEFERRED CHARGES	85,281.23		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	14,269,224.18		
RESERVE FOR UNCOLLECTED TAXES	1,638,700.80		
EXPENDITURES TOTAL	25,200,845.09		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,199,551	
Self-liquidating		
Other	8,502,609	8,502,609
Total	13,702,160	8,502,609
ISSUED AND OUTSTANDING		
School		5,199,551.00
Self-Liquidating		
Other		7,363,009.14
Total		12,562,560.14
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		618,262,05[illegible]

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATIO[illegible]
1	Vacant Land	4192	13.22	48,784,215.00
2	Residential	6650	68.80	253,806,570.00
3	Farm	179	.90	3,317,880.00
4a	Commercial	168	12.74	46,988,080.00
4b	Industrial	47	1.37	5,048,700.00
4c	Apartments	14	2.98	10,976,600.00
Total		11250		368,922,045.00

Land Area 100.30 Sq. Miles

Net Valuation Taxable-Municipal	373,566,695
Net Valuation Taxable-County	640,961,594
State Equalized Valuation	714,656,284
State Equalization Ratio	51.96

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.38	
Local District School Taxes		9,909,795.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.42	* 3,003,041.36
County Library Taxes	.03	184,994.32
Local Municipal Purpose Taxes	.61	4,381,000.00
Veteran & Senior Citizen Taxes		208,875.00
Total Taxes for Rate Computation	2.44	17,687,706.18
Special District Taxes		1,171,393.00
Bank Corp. Taxes		27,852.26
Added and Omitted Taxes		658,280.53
Total Taxes Levied - ABSTRACT		19,336,356.97
Total Taxes Billed		19,310,085.54
1986 TAXES COLLECTED		17,868,674.99
1986 Taxes Cancelled, Abated or Adjusted		18,004.55
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		1,423,406.00
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		1,316,269.56
Collected in 1986		1,198,120.87
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		118,148.69
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		473,654.44
Transfer From Taxes		
Redeemed in 1986		189,535.06
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		284,119.38
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		1,684,940.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		1,684,940.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		3,784,881.98
Taxes Receivable		1,541,554.69
Tax Title Liens		284,119.38
Foreclosed Property		1,684,940.00
Emergencies & Other Deferred Charges		648,500.00
State and Federal Aid Receivable		
Other Receivables		153,587.34
Total		8,097,583.39
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,659,046.97
Reserves for Receivables		3,664,201.41
Surplus Dec. 31, 1986		1,774,335.01
Total		8,097,583.39

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1208

Population 1980 4,114
Population 1986 4,454
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.51
State Equalized Tax Rate 2.55

JAMESBURG BOROUGH – MIDDLESEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	47.44	Gross Debt	.24
Net Debt	47.44	Net Debt	.24
Debt Service	14.68	Tax Levy Collected	94.01
Total Tax Levy	633.16	Tax Levy Cancelled, Abated or Adjusted	.54
Municipal Expenditures	344.30		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	2,658,189.86
Financial Administration	17,100.00	1986 Payments in Lieu of Taxes	6,000.00
Assessment of Taxes	18,500.00	Delinquent Tax & Lien Collections	153,051.48
Collection of Taxes	18,100.00	Business Personalty Replacement Taxes	36,795.80
Planning, Housing & Development	13,300.00	Taxes from Public Utilities	224,048.00
Human Resources	28,006.04	Other Miscellaneous Tax Revenues	
Elections	1,800.00	State Aid Revenues	86,447.37
General Administration (other)	183,547.22	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	16,187.00
Municipal Courts	13,600.02	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	223,760.25
Fire Protection		Total	3,404,479.76
Police Protection	290,659.94	Prior Years Surplus Appropriated	175,000.00
Civil Defense & Disaster Control		REVENUES TOTAL	3,579,479.76
Environmental Inspection & Control	35,160.00	Reserve For Uncollected Taxes	250,000.00
Other Public Safety		CAPITAL OUTLAY TOTAL	78,664.90
PUBLIC WORKS			
Streets and Drainage	108,761.00	Public Enterprises	
Sewers and Sewage Processing	166,220.00	Recreation—Culture	
Garbage and Trash Disposal	151,707.00	Public Works	73,317.07
Public Buildings and Grounds	2,490.00	Buildings and Grounds	5,347.83
Other Public Works	36,000.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	5,780.00	All Other	
Welfare-Public Assistance	3,600.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	4,075.00	School	
Other Welfare Services	250.00	Self-liquidating	
RECREATION and CONSERVATION		Other	211,318 / 211,318
Beaches and Boardwalks		Total	211,318 / 211,318
Parks, Playgrounds, Shade Trees	200.00		
Land Reclamation & Conservation	300.00	ISSUED AND OUTSTANDING	
Other Recreational Services	20,325.00	School	
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	28,900.00	Other	117,000.00
Other Educational Services		Total	117,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	87,134,049
Pensions & F. I. C. A.	58,080.10		
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures	4,000.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 295 3.68 3,834,500.00	
MUNICIPAL FUNCTIONS TOTAL	1,210,461.32	2 Residential 1041 76.72 79,916,800.00	
CAPITAL IMPROVEMENTS *MEMO*	10,000.00	3 Farm	
DEBT SERVICE		4a Commercial 78 12.03 12,529,600.00	
Principal Payments	40,000.00	4b Industrial 2 .93 971,300.00	
Interest Payments	25,363.78	4c Apartments 13 6.64 6,918,200.00	
		Total 1429 104,170,400.00	
DEFERRED CHARGES	7,666.74	Land Area .87 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,120,671.25	Net Valuation Taxable-Municipal	106,198,897
RESERVE FOR UNCOLLECTED TAXES	250,000.00	Net Valuation Taxable-County	97,662,085
EXPENDITURES TOTAL	3,654,163.09	State Equalized Valuation	104,417,139
		State Equalization Ratio	101.75

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.42	1,485,611.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.50	518,241.25
County Library Taxes		
Local Municipal Purpose Taxes	.62	652,045.97
Veteran & Senior Citizen Taxes		36,750.00
Total Taxes for Rate Computation	2.54	2,692,648.22
Special District Taxes		116,819.00
Bank Corp. Taxes		4,038.48
Added and Omitted Taxes		43,325.60
Total Taxes Levied - ABSTRACT		2,820,081.30
Total Taxes Billed		2,827,615.91
1986 TAXES COLLECTED		2,658,189.86
1986 Taxes Cancelled, Abated or Adjusted		15,400.36
Transfer to Tax Title Liens or Foreclosed		788.62
Balance Outstanding Dec. 31, 1986		153,237.07
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		136,831.38
Collected in 1986		134,767.91
Cancelled, Abated or Adjusted 1986		2,063.45
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		.02
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		23,126.49
Transfer Fram Taxes		788.62
Redeemed in 1986		18,283.57
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		5,631.54
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		21,500.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		21,500.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		627,910.07
Taxes Receivable		153,237.09
Tax Title Liens		5,631.54
Foreclosed Property		21,500.00
Emergencies & Other Deferred Charges		46,950.88
State and Federal Aid Receivable		3,871.86
Other Receivables		97,181.44
Total		956,282.88
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		308,093.79
Reserves for Receivables		239,042.07
Surplus Dec. 31, 1986		409,147.02
Total		956,282.88

1986/3000

1414

Population 1980 16,413
Population 1986 16,710
S & P Rating
Moody Rating AAA

General Tax Rate Per $100. 5.18
State Equalized Tax Rate 1.89

JEFFERSON TOWNSHIP – MORRIS COUNTY

Form of Government:
Mayor–Council Plan E (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	515.54	Gross Debt	1.61
Net Debt	192.61	Net Debt	.60
Debt Service	25.89	Tax Levy Collected	96.19
Total Tax Levy	779.74	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	359.65		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	125,909.00
Municipal Clerk	
Financial Administration	232,133.00
Assessment of Taxes	45,074.00
Collection of Taxes	100,399.00
Planning, Housing & Development	52,770.00
Human Resources	72,837.00
Elections	
General Administration (other)	750,489.00
JUDICIARY	
Municipal Courts	49,385.00
PUBLIC SAFETY	
Fire Protection	125,126.01
Police Protection	1,201,646.92
Civil Defense & Disaster Control	4,250.00
Environmental Inspection & Control	80,430.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	875,368.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	186,350.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	170,701.20
Welfare-Public Assistance	4,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	24,779.00
Other Welfare Services	19,391.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	1,660.00
Other Recreational Services	73,320.00
EDUCATION (excluding schools)	
Libraries	54,500.00
Other Educational Services	5,050.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	396,606.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	4,652,174.13
CAPITAL IMPROVEMENTS *MEMO*	12,123.70
DEBT SERVICE	
Principal Payments	220,000.00
Interest Payments	212,669.71
DEFERRED CHARGES	162,165.15
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,382,176.59
RESERVE FOR UNCOLLECTED TAXES	762,664.08
EXPENDITURES TOTAL	16,391,849.66

REVENUES-REALIZED	
1986 Property Taxes Collected	12,519,931.84
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	449,024.16
Business Personalty Replacement Taxes	63,152.56
Taxes from Public Utilities	1,773,304.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	139,869.58
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	117,898.79
Sale of Acquired Property	350,052.00
Other Miscellaneous Revenues	529,310.95
Total	15,942,543.88
Prior Years Surplus Appropriated	600,000.00
REVENUES TOTAL	16,542,543.88
Reserve For Uncollected Taxes	762,664.08
CAPITAL OUTLAY TOTAL	146,384.81
Public Enterprises	28,177.42
Recreation—Culture	67.74
Public Works	33,469.16
Buildings and Grounds	84,670.49
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,336,000	
Self-liquidating	2,943,846	
Other	3,334,750	3,218,437
Total	8,614,596	3,218,437

ISSUED AND OUTSTANDING	
School	2,336,000.00
Self-Liquidating	2,943,846.00
Other	2,755,250.00
Total	8,035,096.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	535,003,184

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1856	8.27	18,670,120.00
2	Residential	5834	84.72	191,242,900.00
3	Farm	17	.09	211,000.00
4a	Commercial	161	6.13	13,837,800.00
4b	Industrial	6	.23	515,300.00
4c	Apartments	7	.56	1,263,500.00
Total		7881		225,740,620.00

Land Area 41.20 Sq. Miles

Net Valuation Taxable-Municipal	228,013,865
Net Valuation Taxable-County	562,642,126
State Equalized Valuation	621,419,276
State Equalization Ratio	36.46

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.20	
Local District School Taxes		7,476,778.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.30	1,846,816.82
County Library Taxes	.01	62,581.77
Local Municipal Purpose Taxes	.39	2,418,114.14
Veteran & Senior Citizen Taxes		134,750.00
Total Taxes for Rate Computation	1.90	11,939,040.73
Special District Taxes		996,000.00
Bank Corp. Taxes		18,981.18
Added and Omitted Taxes		210,106.86
Total Taxes Levied - ABSTRACT		13,029,378.77
Total Taxes Billed		13,015,847.25
1986 TAXES COLLECTED		12,519,931.84
1986 Taxes Cancelled, Abated or Adjusted		4,730.40
Transfer to Tax Title Liens or Foreclosed		16,888.19
Balance Outstanding Dec. 31, 1986		474,296.82
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		391,845.76
Collected in 1986		383,109.90
Cancelled, Abated or Adjusted 1986		1,805.49
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		6,930.37
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		175,904.65
Transfer From Taxes		16,888.19
Redeemed in 1986		65,914.26
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		16,037.09
Balance December 31, 1986		110,841.49
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		798,714.91
Transfers From Taxes or Liens		16,037.09
Sale for Cash (1986)		350,052.00
Cancelled, Abated or Adjusted (1986)		52,100.00
Balance December 31, 1986		412,600.00

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	2,263,898.42
Taxes Receivable	481,227.19
Tax Title Liens	110,841.49
Foreclosed Property	412,600.00
Emergencies & Other Deferred Charges	8,049.70
State and Federal Aid Receivable	2,576.16
Other Receivables	100,302.93
Total	3,379,495.89
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	714,661.34
Reserves for Receivables	1,100,471.61
Surplus Dec. 31, 1986	1,564,362.94
Total	3,379,495.89

1986/3000

0906

Population 1980	223,532
Population 1986	218,576
S & P Rating	BBB+
Moody Rating	BAA1

General Tax Rate Per $100. 16.21

State Equalized Tax Rate 3.36

JERSEY CITY CITY – HUDSON COUNTY

Form of Government:
Mayor–Council Plan C (OMCL 50)
Number of Members on Governing Body – 9

PER CAPITA:		PER CENT:	
Gross Debt	1,332.41	Gross Debt	11.53
Net Debt	309.07	Net Debt	2.68
Debt Service	62.04	Tax Levy Collected	90.83
Total Tax Levy	590.44	Tax Levy Cancelled, Abated or Adjusted	.20
Municipal Expenditures	823.31		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	1,029,072.00
Municipal Clerk	342,926.00
Financial Administration	3,153,560.00
Assessment of Taxes	684,816.00
Collection of Taxes	562,590.00
Planning, Housing & Development	2,309,470.00
Human Resources	6,576,106.00
Elections	42,280.00
General Administration (other)	12,351,791.00
JUDICIARY	
Municipal Courts	2,154,685.00
PUBLIC SAFETY	
Fire Protection	25,809,847.00
Police Protection	32,147,838.00
Civil Defense & Disaster Control	54,717.00
Environmental Inspection & Control	718,684.00
Other Public Safety	116,912.00
PUBLIC WORKS	
Streets and Drainage	7,439,384.00
Sewers and Sewage Processing	11,959,245.00
Garbage and Trash Disposal	1,202,010.00
Public Buildings and Grounds	
Other Public Works	1,768,043.00
HEALTH and WELFARE	
Health Services Except Environmental	9,880,362.00
Welfare-Public Assistance	5,000,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	94,918.00
Other Welfare Services	1,086,443.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	28,340.00
Other Recreational Services	19,850.00
EDUCATION (excluding schools)	
Libraries	3,032,277.00
Other Educational Services	50,769.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	15,276,670.00
Employee Fringe Benefits	8,360,058.00
Other Statutory Expenditures	353,100.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	153,606,763.00
CAPITAL IMPROVEMENTS *MEMO*	400,000.00
DEBT SERVICE	
Principal Payments	3,744,000.00
Interest Payments	9,815,999.00
TYPE I SCHL DEBT *MEMO	6,474,744.00
DEFERRED CHARGES	1,285,375.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	58,468,943.28
RESERVE FOR UNCOLLECTED TAXES	11,503,595.00
EXPENDITURES TOTAL	238,424,675.28

REVENUES-REALIZED	
1986 Property Taxes Collected	116,950,634.90
1986 Payments in Lieu of Taxes	8,246,770.43
Delinquent Tax & Lien Collections	8,174,632.57
Business Personalty Replacement Taxes	6,978,225.96
Taxes from Public Utilities	32,401,098.00
Other Miscellaneous Tax Revenues	50,001.27
State Aid Revenues	25,947,225.27
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	4,522,502.00
Sale of Acquired Property	
Other Miscellaneous Revenues	20,678,265.18
Total	223,949,355.58
Prior Years Surplus Appropriated	2,433,691.27
REVENUES TOTAL	226,383,046.85
Reserve For Uncollected Taxes	11,503,595.00
CAPITAL OUTLAY TOTAL	42,782,864.06
Public Enterprises	15,399,004.53
Recreation—Culture	3,078,747.15
Public Works	4,643,796.44
Buildings and Grounds	16,949,028.52
Library and Education	2,712,287.42
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	92,765,642	
Self-liquidating	52,910,900	2,460,000
Other	145,556,311	65,094,311
Total	291,232,853	67,554,311

ISSUED AND OUTSTANDING	
School	76,329,798.00
Self-Liquidating	38,914,500.00
Other	53,478,000.00
Total	168,722,298.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	2,525,187,206

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	3883	5.66	43,520,200.00
2	Residential	24889	43.73	336,438,375.00
3	Farm			
4a	Commercial	3609	17.90	137,717,624.00
4b	Industrial	1231	20.53	157,926,600.00
4c	Apartments	2043	12.19	93,774,500.00
Total		35655		769,377,299.00

Land Area 14.65 Sq. Miles

Net Valuation Taxable-Municipal	788,772,165
Net Valuation Taxable-County	2,523,058,959
State Equalized Valuation	3,260,773,491
State Equalization Ratio	23.82

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.02	
Local District School Taxes		33,911,938.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.04	1,260,882.00
County Taxes	.70	* 23,296,123.28
County Library Taxes		
Local Municipal Purpose Taxes	2.09	69,355,956.00
Veteran & Senior Citizen Taxes		1,110,000.00
Total Taxes for Rate Computation	3.85	128,934,899.28
Special District Taxes		
Bank Corp. Taxes		297,442.72
Added and Omitted Taxes		932,863.31
Total Taxes Levied - ABSTRACT		129,055,205.31
Total Taxes Billed		128,761,280.37
1986 TAXES COLLECTED		116,950,634.90
1986 Taxes Cancelled, Abated or Adjusted		254,624.73
Transfer to Tax Title Liens or Foreclosed		4,166,926.59
Balance Outstanding Dec. 31, 1986		7,389,094.15
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		9,837,597.21
Collected in 1986		5,511,707.57
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		146,292.40
Balance December 31, 1986		4,179,597.24
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		16,540,003.05
Transfer From Taxes		4,335,335.54
Redeemed in 1986		2,662,925.00
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		18,212,413.59
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		12,989,627.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		12,989,627.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		28,729,885.00
Taxes Receivable		11,568,691.39
Tax Title Liens		18,212,413.59
Foreclosed Property		12,989,627.00
Emergencies & Other Deferred Charges		1,413,591.85
State and Federal Aid Receivable		247,915.80
Other Receivables		5,371,564.90
Total		78,533,689.53
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		25,937,670.61
Reserves for Receivables		46,593,344.18
Surplus Dec. 31, 1986		6,002,674.74
Total		78,533,689.53

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1321

Population 1980 10,613
Population 1986 10,484
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 4.25
State Equalized Tax Rate 2.74

KEANSBURG BOROUGH – MONMOUTH CO.

Form of Government:
Council–Manager Plan B (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	396.11	Gross Debt	2.76
Net Debt	323.33	Net Debt	2.25
Debt Service	35.38	Tax Levy Collected	89.20
Total Tax Levy	448.75	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	382.21		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	14,001.00
Municipal Clerk	30,045.00
Financial Administration	84,252.00
Assessment of Taxes	11,494.00
Collection of Taxes	52,810.00
Planning, Housing & Development	3,260.00
Human Resources	220,381.50
Elections	11,057.00
General Administration (other)	310,489.00
JUDICIARY	
Municipal Courts	55,155.00
PUBLIC SAFETY	
Fire Protection	233,971.69
Police Protection	53,688.00
Civil Defense & Disaster Control	2,400.00
Environmental Inspection & Control	43,338.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,041,303.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	35,000.00
Public Buildings and Grounds	232,028.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	44,523.00
Welfare-Public Assistance	31,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	4,542.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	12,400.00
Land Reclamation & Conservation	30,000.00
Other Recreational Services	2,500.00
EDUCATION (excluding schools)	
Libraries	5,646.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	215,900.00
Employee Fringe Benefits	160,000.00
Other Statutory Expenditures	7,500.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,948,684.19
CAPITAL IMPROVEMENTS *MEMO*	7,500.00
DEBT SERVICE	
Principal Payments	122,466.25
Interest Payments	248,482.75
DEFERRED CHARGES	40,658.61
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,923,957.16
RESERVE FOR UNCOLLECTED TAXES	646,815.16
EXPENDITURES TOTAL	6,931,064.12

REVENUES-REALIZED	
1986 Property Taxes Collected	4,186,201.66
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	589,405.71
Business Personalty Replacement Taxes	61,827.16
Taxes from Public Utilities	353,196.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	505,036.16
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	160,451.40
Sale of Acquired Property	
Other Miscellaneous Revenues	790,537.75
Total	6,646,655.84
Prior Years Surplus Appropriated	200,000.00
REVENUES TOTAL	6,846,655.84
Reserve For Uncollected Taxes	646,815.16
CAPITAL OUTLAY TOTAL	172,205.48
Public Enterprises	
Recreation—Culture	
Public Works	164,040.48
Buildings and Grounds	8,165.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	491,000	
Self-liquidating	272,000	
Other	3,389,805	3,389,805
Total	4,152,805	3,389,805

ISSUED AND OUTSTANDING	
School	491,000.00
Self-Liquidating	272,000.00
Other	3,273,455.25
Total	4,036,455.25
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	150,560,716

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	246	1.80	1,965,950.00
2	Residential	2701	80.01	87,450,260.00
3	Farm			
4a	Commercial	137	12.05	13,173,100.00
4b	Industrial	3	.28	310,900.00
4c	Apartments	62	5.86	6,403,300.00
Total		3149		109,303,510.00

Land Area .95 Sq. Miles

Net Valuation Taxable-Municipal	139,826,843
Net Valuation Taxable-County	147,760,544
State Equalized Valuation	170,275,639
State Equalization Ratio	64.39

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.27	
Local District School Taxes		2,164,044.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	730,786.55
County Library Taxes	.02	29,126.36
Local Municipal Purpose Taxes	1.02	1,744,324.72
Veteran & Senior Citizen Taxes		93,800.00
Total Taxes for Rate Computation	2.74	4,762,081.88
Special District Taxes		
Bank Corp. Taxes		11,817.94
Added and Omitted Taxes		24,542.82
Total Taxes Levied - ABSTRACT		4,704,642.64
Total Taxes Billed		4,692,824.70
1986 TAXES COLLECTED		4,186,201.66
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		44,143.35
Balance Outstanding Dec. 31, 1986		462,479.69
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		480,908.53
Collected in 1986		439,450.04
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		7,160.71
Balance December 31, 1986		34,297.78
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		263,331.93
Transfer From Taxes		52,338.98
Redeemed in 1986		149,955.67
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		165,715.24
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		585,100.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		585,100.00

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	1,152,754.79
Taxes Receivable	496,777.47
Tax Title Liens	165,715.24
Foreclosed Property	585,100.00
Emergencies & Other Deferred Charges	187,445.03
State and Federal Aid Receivable	
Other Receivables	154,327.70
Total	2,742,120.23
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	510,792.48
Reserves for Receivables	1,282,345.92
Surplus Dec. 31, 1986	948,981.83
Total	2,742,120.23

NEW JERSEY STATE LIBRARY

0907

Population 1980	35,735
Population 1986	34,896
S & P Rating	
Moody Rating	A1

General Tax Rate Per $100. 2.73

State Equalized Tax Rate 2.39

KEARNY TOWN – HUDSON COUNTY

Form of Government:
Town Council
Number of Members on Governing Body – 9

PER CAPITA:		PER CENT:	
Gross Debt	626.53	Gross Debt	2.08
Net Debt	470.40	Net Debt	1.56
Debt Service	93.36	Tax Levy Collected	97.26
Total Tax Levy	862.10	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	858.11		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	260,923.00
Assessment of Taxes	96,156.00
Collection of Taxes	195,968.00
Planning, Housing & Development	48,450.00
Human Resources	165,756.00
Elections	17,895.00
General Administration (other)	1,187,623.50
JUDICIARY	
Municipal Courts	170,240.00
PUBLIC SAFETY	
Fire Protection	4,961,595.08
Police Protection	5,250,911.00
Civil Defense & Disaster Control	2,400.00
Environmental Inspection & Control	242,963.00
Other Public Safety	70,000.00
PUBLIC WORKS	
Streets and Drainage	922,193.00
Sewers and Sewage Processing	2,487,252.15
Garbage and Trash Disposal	775,000.00
Public Buildings and Grounds	280,373.00
Other Public Works	45,000.00
HEALTH and WELFARE	
Health Services Except Environmental	549,810.00
Welfare-Public Assistance	90,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	66,625.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	339,976.00
Land Reclamation & Conservation	
Other Recreational Services	553,158.00
EDUCATION (excluding schools)	
Libraries	348,901.00
Other Educational Services	5,250.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,480,586.12
Employee Fringe Benefits	1,296,200.00
Other Statutory Expenditures	10,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	22,921,204.85
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	1,339,000.00
Interest Payments	1,918,805.71
TYPE I SCHL DEBT *MEMO	411,028.50
DEFERRED CHARGES	2,254,799.82
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	24,779,320.92
RESERVE FOR UNCOLLECTED TAXES	1,510,769.77
EXPENDITURES TOTAL	54,723,901.07

REVENUES-REALIZED		
1986 Property Taxes Collected		29,268,616.78
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		947,972.10
Business Personalty Replacement Taxes		2,268,536.56
Taxes from Public Utilities		14,262,282.00
Other Miscellaneous Tax Revenues		1,440,241.00
State Aid Revenues		645,921.57
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		119,321.00
Sale of Acquired Property		
Other Miscellaneous Revenues		5,485,020.36
	Total	54,437,911.37
Prior Years Surplus Appropriated		
REVENUES	TOTAL	54,437,911.37
Reserve For Uncollected Taxes		1,510,769.77
CAPITAL OUTLAY	TOTAL	1,003,326.65
Public Enterprises		821,242.97
Recreation—Culture		17,614.61
Public Works		148,421.43
Buildings and Grounds		16,047.64
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,537,000	
Self-liquidating	1,911,424	
Other	16,415,057	16,415,057
Total	21,863,481	16,415,057

ISSUED AND OUTSTANDING	
School	3,537,000.00
Self-Liquidating	1,908,000.00
Other	16,041,000.00
Total	21,486,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,052,897,510

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	315	2.74	29,778,900.00
2	Residential	6810	56.49	614,950,250.00
3	Farm			
4a	Commercial	593	11.94	129,952,800.00
4b	Industrial	234	26.12	284,408,000.00
4c	Apartments	120	2.72	29,571,500.00
Total		8072		1,088,661,450.00

Land Area 9.30 Sq. Miles

Net Valuation Taxable-Municipal	1,100,467,612
Net Valuation Taxable-County	1,125,174,729
State Equalized Valuation	1,258,237,281
State Equalization Ratio	87.70

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.16	
Local District School Taxes		14,497,077.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.02	278,028.50
County Taxes	.80	* 10,004,215.42
County Library Taxes		
Local Municipal Purpose Taxes	.41	5,152,266.06
Veteran & Senior Citizen Taxes		311,050.00
Total Taxes for Rate Computation	2.39	30,242,636.98
Special District Taxes		
Bank Corp. Taxes		50,566.78
Added and Omitted Taxes		101,553.73
Total Taxes Levied - ABSTRACT		30,083,707.49
Total Taxes Billed		30,092,777.32
1986 TAXES COLLECTED		29,268,616.78
1986 Taxes Cancelled, Abated or Adjusted		15,300.00
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		808,860.54
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		1,387,695.79
Collected in 1986		924,003.77
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		463,692.02
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		220,411.30
Transfer From Taxes		
Redeemed in 1986		23,968.33
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		196,442.97
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		485,182.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		485,182.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		2,343,376.42
Taxes Receivable		1,272,552.56
Tax Title Liens		196,442.97
Foreclosed Property		485,182.00
Emergencies & Other Deferred Charges		211,803.51
State and Federal Aid Receivable		12,310.19
Other Receivables		1,705,651.98
Total		6,227,319.63
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,984,499.40
Reserves for Receivables		2,681,083.36
Surplus Dec. 31, 1986		561,736.87
Total		6,227,319.63

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

2008

Population 1980 8,221
Population 1986 8,119
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.22
State Equalized Tax Rate 1.93

KENILWORTH BOROUGH – UNION COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	370.97	Gross Debt	.78
Net Debt	270.22	Net Debt	.57
Debt Service	58.19	Tax Levy Collected	97.69
Total Tax Levy	1,060.40	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	462.51		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		
Assessment of Taxes	15,973.00	
Collection of Taxes	64,662.00	
Planning, Housing & Development	8,785.00	
Human Resources	51,705.00	
Elections		
General Administration (other)	380,568.00	
JUDICIARY		
Municipal Courts	31,514.00	
PUBLIC SAFETY		
Fire Protection	141,984.00	
Police Protection	804,855.00	
Civil Defense & Disaster Control	3,484.00	
Environmental Inspection & Control	22,406.00	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	315,688.00	
Sewers and Sewage Processing	257,747.00	
Garbage and Trash Disposal	204,870.00	
Public Buildings and Grounds	34,928.00	
Other Public Works	28,663.00	
HEALTH and WELFARE		
Health Services Except Environmental	58,684.00	
Welfare-Public Assistance	2,839.00	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control	4,500.00	
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees	32,495.00	
Land Reclamation & Conservation		
Other Recreational Services	11,116.00	
EDUCATION (excluding schools)		
Libraries	97,962.00	
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	228,361.00	
Employee Fringe Benefits	137,000.00	
Other Statutory Expenditures	2,500.00	
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	2,943,289.00	
CAPITAL IMPROVEMENTS *MEMO*	30,000.00	
DEBT SERVICE		
Principal Payments	416,240.00	
Interest Payments	56,166.58	
DEFERRED CHARGES	68,000.00	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,240,368.90	
RESERVE FOR UNCOLLECTED TAXES	271,455.04	
EXPENDITURES TOTAL	10,995,519.52	

REVENUES-REALIZED		
1986 Property Taxes Collected		8,409,132.22
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		110,062.04
Business Personalty Replacement Taxes		451,695.40
Taxes from Public Utilities		762,034.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		86,620.34
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		31,879.85
Sale of Acquired Property		
Other Miscellaneous Revenues		686,699.87
Total		10,538,123.72
Prior Years Surplus Appropriated		580,000.00
REVENUES TOTAL		11,118,123.72
Reserve For Uncollected Taxes		271,455.04
CAPITAL OUTLAY TOTAL		80,843.45
Public Enterprises		
Recreation—Culture		
Public Works		59,160.13
Buildings and Grounds		21,683.32
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	712,211	
Self-liquidating		
Other	2,299,720	2,193,954
Total	3,011,932	2,193,954

ISSUED AND OUTSTANDING	
School	712,211.93
Self-Liquidating	
Other	1,165,640.80
Total	1,877,852.73
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	387,237,797

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	152	1.04	2,094,900.00
2	Residential	2448	49.05	99,191,500.00
3	Farm			
4a	Commercial	169	9.88	19,984,200.00
4b	Industrial	155	40.03	80,963,600.00
4c	Apartments			
Total		2924		202,234,200.00

Land Area 2.00 Sq. Miles

Net Valuation Taxable-Municipal	202,741,306
Net Valuation Taxable-County	410,921,513
State Equalized Valuation	442,683,259
State Equalization Ratio	45.74

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.56	2,488,524.00
Regional & Consolidated School Tax	.58	2,560,494.98
School Taxes in Municipal Budget		
County Taxes	.49	2,191,349.92
County Library Taxes		
Local Municipal Purpose Taxes	.29	1,295,447.85
Veteran & Senior Citizen Taxes		128,450.00
Total Taxes for Rate Computation	1.92	8,664,266.75
Special District Taxes		
Bank Corp. Taxes		21,208.15
Added and Omitted Taxes		52,335.79
Total Taxes Levied - ABSTRACT		8,609,360.69
Total Taxes Billed		8,608,018.90
1986 TAXES COLLECTED		8,409,132.22
1986 Taxes Cancelled, Abated or Adjusted		71.74
Transfer to Tax Title Liens or Foreclosed		2,144.40
Balance Outstanding Dec. 31, 1986		196,670.54
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		143,181.16
Collected in 1986		110,062.04
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		37.60
Balance December 31, 1986		33,081.52
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		14,265.01
Transfer From Taxes		2,200.86
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		16,465.87
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		22,150.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		22,150.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	3,360,007.00
Taxes Receivable	229,752.06
Tax Title Liens	16,465.87
Foreclosed Property	22,150.00
Emergencies & Other Deferred Charges	51,500.00
State and Federal Aid Receivable	5,260.93
Other Receivables	175.58
Total	3,685,311.44
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,839,698.15
Reserves for Receivables	268,543.51
Surplus Dec. 31, 1986	577,069.78
Total	3,685,311.44

1322

Population 1980	7,413
Population 1986	7,449
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 2.86

State Equalized Tax Rate 2.39

KEYPORT BOROUGH – MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	463.58	Gross Debt	2.34
Net Debt	138.99	Net Debt	.70
Debt Service	20.51	Tax Levy Collected	95.91
Total Tax Levy	571.95	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	377.03		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	250.00
Municipal Clerk	
Financial Administration	62,039.06
Assessment of Taxes	20,696.17
Collection of Taxes	40,890.68
Planning, Housing & Development	7,500.00
Human Resources	28,990.48
Elections	1,863.55
General Administration (other)	268,194.07
JUDICIARY	
Municipal Courts	35,993.20
PUBLIC SAFETY	
Fire Protection	86,891.00
Police Protection	759,333.64
Civil Defense & Disaster Control	4,510.00
Environmental Inspection & Control	42,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	214,422.32
Sewers and Sewage Processing	
Garbage and Trash Disposal	253,518.41
Public Buildings and Grounds	21,867.98
Other Public Works	20,000.00
HEALTH and WELFARE	
Health Services Except Environmental	51,454.45
Welfare-Public Assistance	18,925.95
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	7,500.00
Land Reclamation & Conservation	
Other Recreational Services	25,772.00
EDUCATION (excluding schools)	
Libraries	35,190.00
Other Educational Services	2,500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	160,120.95
Employee Fringe Benefits	65,000.00
Other Statutory Expenditures	4,003.64
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,239,427.55
CAPITAL IMPROVEMENTS *MEMO*	8,000.00
DEBT SERVICE	
Principal Payments	80,000.00
Interest Payments	72,805.46
DEFERRED CHARGES	32,520.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,115,043.24
RESERVE FOR UNCOLLECTED TAXES	383,771.00
EXPENDITURES TOTAL	5,923,567.25

REVENUES-REALIZED	
1986 Property Taxes Collected	4,054,938.20
1986 Payments in Lieu of Taxes	162,292.73
Delinquent Tax & Lien Collections	218,355.25
Business Personalty Replacement Taxes	100,634.64
Taxes from Public Utilities	351,036.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	113,622.64
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	60,519.21
Sale of Acquired Property	10,890.00
Other Miscellaneous Revenues	502,374.45
Total	5,574,663.12
Prior Years Surplus Appropriated	339,000.00
REVENUES TOTAL	5,913,663.12
Reserve For Uncollected Taxes	383,771.00
CAPITAL OUTLAY TOTAL	210,549.48
Public Enterprises	18,639.20
Recreation—Culture	
Public Works	104,631.04
Buildings and Grounds	87,279.24
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	2,325,617	
Other	1,127,612	1,035,367
Total	3,453,229	1,035,367

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	2,120,000.00
Other	931,750.00
Total	3,051,750.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	147,630,649

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	191	2.12	2,947,900.00
2	Residential	1643	66.76	92,857,100.00
3	Farm			
4a	Commercial	230	20.51	28,526,900.00
4b	Industrial	6	3.04	4,234,100.00
4c	Apartments	19	7.56	10,514,700.00
Total		2089		139,080,700.00

Land Area 1.40 Sq. Miles

Net Valuation Taxable-Municipal	147,468,165
Net Valuation Taxable-County	157,713,820
State Equalized Valuation	174,494,744
State Equalization Ratio	83.73

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.33	
Local District School Taxes		2,342,588.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.44	772,455.24
County Library Taxes		
Local Municipal Purpose Taxes	.62	1,099,500.00
Veteran & Senior Citizen Taxes		61,800.00
Totol Taxes for Rate Computation	2.39	4,276,343.24
Special District Taxes		
Bank Corp. Taxes		23,043.76
Added and Omitted Taxes		22,862.31
Total Taxes Levied - ABSTRACT		4,260,449.31
Total Taxes Billed		4,227,686.29
1986 TAXES COLLECTED		4,054,938.20
1986 Taxes Cancelled, Abated or Adjusted		1,083.18
Transfer to Tax Title Liens or Foreclosed		6,643.45
Balance Outstanding Dec. 31, 1986		165,021.46
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		236,174.97
Collected in 1986		215,662.93
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		20,512.04
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		47,534.77
Transfer From Taxes		6,643.45
Redeemed in 1986		2,692.32
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		51,485.90
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		138,500.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		138,500.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		745,368.73
Taxes Receivable		185,533.50
Tax Title Liens		51,485.90
Foreclosed Property		138,500.00
Emergencies & Other Deferred Charges		23,815.47
State and Federal Aid Receivable		43,632.49
Other Receivables		13,443.08
Total		1,201,779.17
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		264,502.03
Reserves for Receivables		388,962.48
Surplus Dec. 31, 1986		548,314.66
Total		1,201,779.17

1016

Population 1980 2,772
Population 1986 2,928
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.37
State Equalized Tax Rate 1.84

KINGWOOD TOWNSHIP – HUNTERDON CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:	
Gross Debt	378.10
Net Debt	19.47
Debt Service	
Total Tax Levy	814.11
Municipal Expenditures	283.52

PER CENT:	
Gross Debt	1.04
Net Debt	.05
Tax Levy Collected	89.04
Tax Levy Cancelled, Abated or Adjusted	3.49

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	15,750.00
Financial Administration	14,300.00
Assessment of Taxes	11,100.00
Collection of Taxes	16,940.00
Planning, Housing & Development	
Human Resources	750.00
Elections	117,100.00
General Administration (other)	
JUDICIARY	11,500.00
Municipal Courts	
PUBLIC SAFETY	30,200.00
Fire Protection	24,000.00
Police Protection	200.00
Civil Defense & Disaster Control	16,700.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	218,091.03
Streets and Drainage	
Sewers and Sewage Processing	
Garbage and Trash Disposal	12,000.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	13,370.00
Health Services Except Environmental	1,680.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,000.00
Land Reclamation & Conservation	1,200.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	1,200.00
Other Educational Services	
STATUTORY EXPENDITURES	25,500.00
Pensions & F. I. C. A.	11,000.00
Employee Fringe Benefits	500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	544,081.03
CAPITAL IMPROVEMENTS *MEMO*	40,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	70,650.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,251,541.10
RESERVE FOR UNCOLLECTED TAXES	215,424.09
EXPENDITURES TOTAL	3,081,696.22

REVENUES-REALIZED	
1986 Property Taxes Collected	2,123,515.73
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	182,831.55
Business Personalty Replacement Taxes	53,837.68
Taxes from Public Utilities	183,735.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	16,449.06
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	14,741.03
Sale of Acquired Property	
Other Miscellaneous Revenues	167,012.73
Total	2,742,122.78
Prior Years Surplus Appropriated	260,000.00
REVENUES TOTAL	3,002,122.78
Reserve For Uncollected Taxes	215,424.09
CAPITAL OUTLAY TOTAL	72,641.00
Public Enterprises	
Recreation—Culture	
Public Works	72,641.00
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,050,068	
Self-liquidating		
Other	57,000	57,000
Total	1,107,068	57,000
ISSUED AND OUTSTANDING		
School		1,049,052.06
Self-Liquidating		
Other		
Total		1,049,052.06
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		106,347,233

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	290	7.81	7,654,900.00
2	Residential	656	51.19	50,184,300.00
3	Farm	670	31.90	31,272,900.00
4a	Commercial	31	4.98	4,881,988.00
4b	Industrial	4	3.91	3,835,500.00
4c	Apartments	1	.20	197,100.00
Total		1652		98,026,688.00

Land Area	35.60 Sq. Miles
Net Valuation Taxable-Municipal	99,079,147
Net Valuation Taxable-County	115,676,343
State Equalized Valuation	127,245,415
State Equalization Ratio	77.68

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.75	
Local District School Taxes		950,397.00
Regional & Consolidated School Tax	.58	735,771.47
School Taxes in Municipal Budget		
County Taxes	.42	532,333.77
County Library Taxes	.03	33,038.86
Local Municipal Purpose Taxes	.07	92,627.35
Veteran & Senior Citizen Taxes		25,800.00
Total Taxes for Rate Computation	1.85	2,369,968.45
Special District Taxes		2,874.41
Bank Corp. Taxes		36,665.94
Added and Omitted Taxes		2,383,708.80
Total Taxes Levied - ABSTRACT		2,384,842.54
Total Taxes Billed		2,123,515.73
1986 TAXES COLLECTED		83,199.95
1986 Taxes Cancelled, Abated or Adjusted		9,510.08
Transfer to Tax Title Liens or Foreclosed		168,616.78
Balance Outstanding Dec. 31, 1986		

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	200,919.08
Collected in 1986	180,421.08
Cancelled, Abated or Adjusted 1986	37.01
Transfers to Tax Title Liens or Foreclosed	659.34
Balance December 31, 1986	19,801.65
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	37,205.40
Transfer From Taxes	10,269.29
Redeemed in 1986	2,410.47
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	45,064.22
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,212,060.41
Taxes Receivable	188,418.43
Tax Title Liens	45,064.22
Foreclosed Property	
Emergencies & Other Deferred Charges	30,400.00
State and Federal Aid Receivable	25.00
Other Receivables	47,464.67
Total	1,523,432.73
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	802,038.70
Reserves for Receivables	280,947.32
Surplus Dec. 31, 1986	440,446.71
Total	1,523,432.73

1415

Population 1980 7,770
Population 1986 8,142
S & P Rating
Moody Rating

General Tax Rate Per $100. 6.66
State Equalized Tax Rate 2.01

KINNELON BOROUGH – MORRIS COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	137.53	Gross Debt	.25
Net Debt	82.48	Net Debt	.15
Debt Service	35.64	Tax Levy Collected	97.12
Total Tax Levy	1,310.75	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	440.34		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	14,745.00
Assessment of Taxes	33,178.00
Collection of Taxes	37,748.00
Planning, Housing & Development	29,051.00
Human Resources	23,855.04
Elections	
General Administration (other)	599,547.00
JUDICIARY	
Municipal Courts	28,255.00
PUBLIC SAFETY	
Fire Protection	81,150.00
Police Protection	567,065.27
Civil Defense & Disaster Control	1,453.84
Environmental Inspection & Control	47,803.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	11,000.00
Sewers and Sewage Processing	171,902.00
Garbage and Trash Disposal	16,000.00
Public Buildings and Grounds	96,262.01
Other Public Works	279,135.00
HEALTH and WELFARE	
Health Services Except Environmental	94,074.80
Welfare-Public Assistance	11,625.00
Hospitals, Clinics, First Aid	580.20
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	1,025.00
Other Recreational Services	53,230.00
EDUCATION (excluding schools)	
Libraries	155,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	143,644.00
Employee Fringe Benefits	70,300.00
Other Statutory Expenditures	10,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,577,629.16
CAPITAL IMPROVEMENTS *MEMO*	29,150.00
DEBT SERVICE	
Principal Payments	256,350.00
Interest Payments	33,842.27
DEFERRED CHARGES	37,795.16
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,423,053.13
RESERVE FOR UNCOLLECTED TAXES	679,601.30
EXPENDITURES TOTAL	12,008,271.02

REVENUES-REALIZED	
1986 Property Taxes Collected	10,357,481.67
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	329,247.32
Business Personalty Replacement Taxes	32,555.60
Taxes from Public Utilities	354,353.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	72,035.41
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	26,920.00
Sale of Acquired Property	
Other Miscellaneous Revenues	330,081.46
Total	11,502,674.46
Prior Years Surplus Appropriated	668,000.00
REVENUES TOTAL	12,170,674.46
Reserve For Uncollected Taxes	679,601.30
CAPITAL OUTLAY TOTAL	81,804.42
Public Enterprises	
Recreation—Culture	
Public Works	69,307.88
Buildings and Grounds	10,459.54
Library and Education	2,037.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	448,000	
Self-liquidating		
Other	671,800	671,521
Total	1,119,900	671,521

ISSUED AND OUTSTANDING	
School	448,000.00
Self-Liquidating	
Other	333,750.00
Total	781,750.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	443,043,906

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	694	7.06	11,030,100.00
2	Residential	2552	88.10	137,722,348.00
3	Farm	6	.24	385,520.00
4a	Commercial	88	4.58	7,158,550.00
4b	Industrial	1	.02	28,700.00
4c	Apartments			
Total		3341		156,325,218.00

Land Area 19.05Sq. Miles

Net Valuation Taxable-Municipal	157,111,029
Net Valuation Taxable-County	485,008,358
State Equalized Valuation	518,762,058
State Equalization Ratio	30.18

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.31	
Local District School Taxes		6,835,735.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.30	1,587,318.13
County Library Taxes		
Local Municipal Purpose Taxes	.39	2,036,434.62
Veteran & Senior Citizen Taxes		36,300.00
Total Taxes for Rate Computation	2.00	10,495,787.75
Special District Taxes		
Bank Corp. Taxes		12,092.59
Added and Omitted Taxes		200,568.93
Total Taxes Levied - ABSTRACT		10,672,149.17
Total Taxes Billed		10,664,163.36
1986 TAXES COLLECTED		10,357,481.67
1986 Taxes Cancelled, Abated or Adjusted		55.48
Transfer to Tax Title Liens or Foreclosed		5,680.98
Balance Outstanding Dec. 31, 1986		300,945.23
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		319,721.26
Collected in 1986		311,543.78
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		8,177.48
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		45,208.31
Transfer From Taxes		5,680.98
Redeemed in 1986		17,703.54
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		33,185.75
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		22,900.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		22,900.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,648,076.68
Taxes Receivable		309,122.71
Tax Title Liens		33,185.75
Foreclosed Property		22,900.00
Emergencies & Other Deferred Charges		265,300.00
State and Federal Aid Receivable		2,502.49
Other Receivables		20,916.93
Total		2,302,004.56
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		650,293.90
Reserves for Receivables		381,876.08
Surplus Dec. 31, 1986		1,269,834.58
Total		2,302,004.56

2113

Population 1980 2,074
Population 1986 2,291
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.78
State Equalized Tax Rate 2.20

KNOWLTON TOWNSHIP – WARREN CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:
Gross Debt 110.81
Net Debt
Debt Service
Total Tax Levy 751.32
Municipal Expenditures 266.04

PER CENT:
Gross Debt .39
Net Debt
Tax Levy Collected 87.00
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	14,886.00
Assessment of Taxes	10,275.00
Collection of Taxes	11,925.00
Planning, Housing & Development	20,660.00
Human Resources	
Elections	
General Administration (other)	75,450.00
JUDICIARY	
Municipal Courts	34,647.00
PUBLIC SAFETY	
Fire Protection	6,000.00
Police Protection	12,203.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	188,925.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	11,200.00
Public Buildings and Grounds	11,500.00
Other Public Works	2,000.00
HEALTH and WELFARE	
Health Services Except Environmental	260.00
Welfare-Public Assistance	872.00
Hospitals, Clinics, First Aid	400.00
Animal, Insect, & Rodent Control	3,400.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	4,740.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	20,400.00
Employee Fringe Benefits	4,000.00
Other Statutory Expenditures	2,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	435,743.00
CAPITAL IMPROVEMENTS *MEMO*	32,600.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,630,312.75
RESERVE FOR UNCOLLECTED TAXES	173,758.21
EXPENDITURES TOTAL	2,239,813.96

REVENUES-REALIZED	
1986 Property Taxes Collected	1,498,460.40
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	147,611.91
Business Personalty Replacement Taxes	35,545.68
Taxes from Public Utilities	162,851.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	12,033.43
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	18,100.00
Sale of Acquired Property	
Other Miscellaneous Revenues	159,400.66
Total	2,034,003.08
Prior Years Surplus Appropriated	180,000.00
REVENUES TOTAL	2,214,003.08
Reserve For Uncollected Taxes	173,758.21
CAPITAL OUTLAY TOTAL	11,293.12
Public Enterprises	
Recreation—Culture	
Public Works	11,293.12
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	253,874	
Self-liquidating		
Other		
Total	253,874	
ISSUED AND OUTSTANDING		
School		128,874.12
Self-Liquidating		
Other		
Total		128,874.12
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		64,891,878

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	354	9.30	5,489,780.00
2	Residential	598	60.90	35,948,050.00
3	Farm	352	17.56	10,367,375.00
4a	Commercial	62	11.95	7,055,900.00
4b	Industrial			
4c	Apartments	2	.28	162,700.00
Total		1368		59,023,805.00

Land Area 26.00 Sq. Miles

Net Valuation Taxable-Municipal	59,695,219
Net Valuation Taxable-County	66,464,446
State Equalized Valuation	75,093,057
State Equalization Ratio	79.31

1986 PROPERTY TAX	
STATE EQUALIZED TAX RATE	
Local District School Taxes .75	566,377.00
Regional & Consolidated School Tax .62	464,407.46
School Taxes in Municipal Budget	
County Taxes .77	577,326.41
County Library Taxes .03	22,201.88
Local Municipal Purpose Taxes .04	27,985.10
Veteran & Senior Citizen Taxes	24,950.00
Total Taxes for Rate Computation 2.21	1,683,247.85
Special District Taxes	
Bank Corp. Taxes	
Added and Omitted Taxes	62,970.96
Total Taxes Levied - ABSTRACT	1,721,268.81
Total Taxes Billed	1,722,398.06
1986 TAXES COLLECTED	1,498,460.40
1986 Taxes Cancelled, Abated or Adjusted	19.58
Transfer to Tax Title Liens or Foreclosed	9,224.04
Balance Outstanding Dec. 31, 1986	214,694.04
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	148,390.66
Collected in 1986	143,585.67
Cancelled, Abated or Adjusted 1986	99.70
Transfers to Tax Title Liens or Foreclosed	1,577.54
Balance December 31, 1986	3,127.75
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	44,743.69
Transfer From Taxes	10,967.13
Redeemed in 1986	4,026.24
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	51,684.58
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	
CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	627,012.04
Taxes Receivable	217,821.79
Tax Title Liens	51,684.58
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	314.03
Other Receivables	3,071.95
Total	899,904.39
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	508,326.23
Reserves for Receivables	272,578.32
Surplus Dec. 31, 1986	118,999.84
Total	899,904.39

1512

Population 1980 14,161
Population 1986 18,663
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.03
State Equalized Tax Rate 1.38

LACEY TOWNSHIP – OCEAN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	725.46	Gross Debt	2.22
Net Debt	76.10	Net Debt	.23
Debt Service		Tax Levy Collected	96.17
Total Tax Levy	571.28	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	709.67		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	34,925.00
Municipal Clerk	132,900.00
Financial Administration	135,300.00
Assessment of Taxes	99,140.81
Collection of Taxes	219,100.00
Planning, Housing & Development	117,683.47
Human Resources	9,500.00
Elections	
General Administration (other)	1,292,994.00
JUDICIARY	
Municipal Courts	134,405.00
PUBLIC SAFETY	
Fire Protection	81,250.00
Police Protection	1,841,354.69
Civil Defense & Disaster Control	8,430.00
Environmental Inspection & Control	186,250.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	2,400,650.00
Sewers and Sewage Processing	3,714.80
Garbage and Trash Disposal	982,500.00
Public Buildings and Grounds	461,500.00
Other Public Works	623,800.00
HEALTH and WELFARE	
Health Services Except Environmental	45,800.00
Welfare-Public Assistance	5,900.00
Hospitals, Clinics, First Aid	6,000.00
Animal, Insect, & Rodent Control	29,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	50,000.00
Parks, Playgrounds, Shade Trees	114,398.36
Land Reclamation & Conservation	
Other Recreational Services	88,700.00
EDUCATION (excluding schools)	
Libraries	2,000.00
Other Educational Services	2,484,660.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	491,404.69
Employee Fringe Benefits	
Other Statutory Expenditures	5,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	12,088,260.82
CAPITAL IMPROVEMENTS *MEMO*	371,300.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	5,047.07
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,467,125.47
RESERVE FOR UNCOLLECTED TAXES	1,151,321.18
EXPENDITURES TOTAL	22,711,754.54

REVENUES-REALIZED	
1986 Property Taxes Collected	10,237,964.75
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	579,467.81
Business Personalty Replacement Taxes	40,864.28
Taxes from Public Utilities	8,194,369.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	305,933.55
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	65,736.11
Sale of Acquired Property	
Other Miscellaneous Revenues	1,626,088.51
Total	21,050,424.01
Prior Years Surplus Appropriated	4,123,999.67
REVENUES TOTAL	25,174,423.68
Reserve For Uncollected Taxes	1,151,321.18
CAPITAL OUTLAY TOTAL	1,757,046.26
Public Enterprises	
Recreation—Culture	
Public Works	260,138.41
Buildings and Grounds	1,496,907.85
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	12,119,000	
Self-liquidating		
Other	1,420,250	1,420,250
Total	13,539,250	1,420,250

ISSUED AND OUTSTANDING	
School	12,119,000.00
Self-Liquidating	
Other	1,235,000.00
Total	13,354,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	608,666,714

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	9519	12.02	58,515,700.00
2	Residential	7743	76.00	369,867,400.00
3	Farm	20	.08	359,500.00
4a	Commercial	162	6.39	31,107,500.00
4b	Industrial	2	5.51	26,831,900.00
4c	Apartments			
Total		17446		486,682,000.00

Land Area 84.60 Sq. Miles

Net Valuation Taxable-Municipal	494,011,808
Net Valuation Taxable-County	630,210,714
State Equalized Valuation	724,726,624
State Equalization Ratio	67.84

1986 PROPERTY TAX			
STATE EQUALIZED TAX RATE			
Local District School Taxes	.87		6,334,348.00
Regional & Consolidated School Tax			
School Taxes in Municipal Budget			
County Taxes	.41	*	2,950,986.07
County Library Taxes	.02		181,791.40
Local Municipal Purpose Taxes	.07		544,967.91
Veteran & Senior Citizen Taxes			401,325.00
Total Taxes for Rate Computation	1.37		10,413,418.38
Special District Taxes			
Bank Corp. Taxes			17,771.77
Added and Omitted Taxes			631,977.99
Total Taxes Levied - ABSTRACT			10,661,843.14
Total Taxes Billed			10,645,600.41
1986 TAXES COLLECTED			10,237,964.75
1986 Taxes Cancelled, Abated or Adjusted			
Transfer to Tax Title Liens or Foreclosed			1,976.45
Balance Outstanding Dec. 31, 1986			405,659.21

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	714,583.68
Collected in 1986	459,186.47
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	255,397.21
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	147,921.93
Transfer From Taxes	
Redeemed in 1986	120,281.34
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	27,640.59
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	1,096,972.50
Transfers From Taxes or Liens	1,976.45
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	1,098,948.95

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	12,077,049.68
Taxes Receivable	661,056.42
Tax Title Liens	27,640.59
Foreclosed Property	1,098,948.95
Emergencies & Other Deferred Charges	153,725.22
State and Federal Aid Receivable	95,857.38
Other Receivables	517,342.71
Total	14,631,620.95
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	8,374,954.20
Reserves for Receivables	2,304,988.67
Surplus Dec. 31, 1986	3,951,678.08
Total	14,631,620.95

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1913

Population 1980 1,614
Population 1986 1,902
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.70
State Equalized Tax Rate 2.23

LAFAYETTE TOWNSHIP – SUSSEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:
Gross Debt 802.90
Net Debt 54.94
Debt Service
Total Tax Levy 1,070.05
Municipal Expenditures 329.86

PER CENT:
Gross Debt 2.05
Net Debt .14
Tax Levy Collected 87.65
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	9,074.70
Financial Administration	5,700.00
Assessment of Taxes	9,501.00
Collection of Taxes	5,054.50
Planning, Housing & Development	
Human Resources	493.69
Elections	141,835.65
General Administration (other)	
JUDICIARY	19,900.00
Municipal Courts	
PUBLIC SAFETY	33,052.60
Fire Protection	1,350.00
Police Protection	150.00
Civil Defense & Disaster Control	18,474.09
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	109,322.74
Streets and Drainage	
Sewers and Sewage Processing	
Garbage and Trash Disposal	18,386.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	17,263.37
Health Services Except Environmental	700.00
Welfare-Public Assistance	300.00
Hospitals, Clinics, First Aid	102.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	2,200.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	13,262.26
Pensions & F. I. C. A.	3,600.00
Employee Fringe Benefits	1,600.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	411,322.60
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	35,592.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,757,470.27
RESERVE FOR UNCOLLECTED TAXES	180,469.65
EXPENDITURES TOTAL	2,384,854.52

REVENUES-REALIZED	
1986 Property Taxes Collected	1,779,984.90
1986 Payments in Lieu of Taxes	443.70
Delinquent Tax & Lien Collections	146,900.68
Business Personalty Replacement Taxes	43,294.52
Taxes from Public Utilities	71,441.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	10,281.17
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	6,370.00
Sale of Acquired Property	
Other Miscellaneous Revenues	103,046.31
Total	2,161,762.28
Prior Years Surplus Appropriated	197,000.00
REVENUES TOTAL	2,358,762.28
Reserve For Uncollected Taxes	180,469.65
CAPITAL OUTLAY TOTAL	16,523.00
Public Enterprises	
Recreation—Culture	
Public Works	6,050.00
Buildings and Grounds	10,473.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,422,606	
Self-liquidating		
Other	104,500	104,500
Total	1,527,106	104,500
ISSUED AND OUTSTANDING		
School		1,422,606.31
Self-Liquidating		
Other		
Total		1,422,606.31
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		74,644,990

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	110	3.59	2,583,700.00
2	Residential	440	50.18	36,138,800.00
3	Farm	531	18.92	13,624,600.00
4a	Commercial	34	12.54	9,026,900.00
4b	Industrial	24	14.77	10,639,100.00
4c	Apartments			
Total		1139		72,013,100.00

Land Area 18.70 Sq. Miles

Net Valuation Taxable-Municipal	72,447,853
Net Valuation Taxable-County	80,437,704
State Equalized Valuation	87,733,941
State Equalization Ratio	82.49

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.92	806,691.00
Regional & Consolidated School Tax	.55	478,984.00
School Taxes in Municipal Budget		
County Taxes	.50	437,703.54
County Library Taxes	.04	34,091.73
Local Municipal Purpose Taxes	.23	198,292.99
Veteran & Senior Citizen Taxes		13,400.00
Total Taxes for Rate Computation	2.24	1,969,163.26
Special District Taxes		
Bank Corp. Taxes		4,490.79
Added and Omitted Taxes		74,983.13
Total Taxes Levied - ABSTRACT		2,035,237.18
Total Taxes Billed		2,030,746.39
1986 TAXES COLLECTED		1,779,984.90
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		250,761.49
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		129,154.44
Collected in 1986		126,242.78
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		2,911.66
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		20,728.81
Transfer From Taxes		
Redeemed in 1986		20,657.90
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		70.91
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		17,800.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		17,800.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	408,768.33
Taxes Receivable	253,673.15
Tax Title Liens	70.91
Foreclosed Property	17,800.00
Emergencies & Other Deferred Charges	2,000.00
State and Federal Aid Receivable	737.12
Other Receivables	134,917.57
Total	817,967.08
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	217,781.75
Reserves for Receivables	406,461.63
Surplus Dec. 31, 1986	193,723.70
Total	817,967.08

1513

Population 1980	2,908
Population 1986	3,033
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 5.45

State Equalized Tax Rate 3.29

LAKEHURST BOROUGH – OCEAN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	602.43	Gross Debt	5.40
Net Debt	115.83	Net Debt	1.04
Debt Service		Tax Levy Collected	89.90
Total Tax Levy	451.66	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	335.82		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	1,218,013.88
Financial Administration	7,500.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	4,953.38	Delinquent Tax & Lien Collections	101,046.98
Collection of Taxes	887.19	Business Personalty Replacement Taxes	9,725.20
Planning, Housing & Development	3,677.71	Taxes from Public Utilities	115,831.00
Human Resources	14,852.50	Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	95,043.45
General Administration (other)	134,945.65	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	46,626.37
Municipal Courts	42,600.08	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	184,130.35
Fire Protection	16,750.00	Total	1,770,417.23
Police Protection	314,493.05	Prior Years Surplus Appropriated	47,000.00
Civil Defense & Disaster Control	137.41	REVENUES TOTAL	1,817,417.23
Environmental Inspection & Control		Reserve For Uncollected Taxes	136,737.81
Other Public Safety		CAPITAL OUTLAY TOTAL	4,110.94
PUBLIC WORKS			
Streets and Drainage	44,514.12	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	98,003.99	Public Works	
Public Buildings and Grounds	31,964.52	Buildings and Grounds	4,110.94
Other Public Works	22,641.52	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	502.15	All Other	
Welfare-Public Assistance	2,209.40		
Hospitals, Clinics, First Aid			
Animal, Insect, & Rodent Control	1,912.38		
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation			
Other Recreational Services	95.97		
EDUCATION (excluding schools)			
Libraries			
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	72,741.33		
Employee Fringe Benefits	28,168.80		
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	843,551.15		
CAPITAL IMPROVEMENTS *MEMO*			
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES	38,267.32		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	944,883.56		
RESERVE FOR UNCOLLECTED TAXES	136,737.81		
EXPENDITURES TOTAL	1,963,439.84		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,213,000	197,119
Self-liquidating	459,983	
Other	154,200	154,200
Total	1,827,183	351,319

ISSUED AND OUTSTANDING	
School	1,102,000.00
Self-Liquidating	459,983.00
Other	112,000.00
Total	1,673,983.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	33,862,692

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	85	2.28	522,200.00
2	Residential	664	75.98	17,372,700.00
3	Farm			
4a	Commercial	49	21.49	4,913,400.00
4b	Industrial			
4c	Apartments	1	.25	56,600.00
Total		799		22,864,900.00

Land Area .95 Sq. Miles

Net Valuation Taxable-Municipal	24,728,551
Net Valuation Taxable-County	36,666,156
State Equalized Valuation	39,782,647
State Equalization Ratio	60.30

1986 PROPERTY TAX

STATE EQUALIZED TAX RATE	1.86	
Local District School Taxes		762,333.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.42	* 171,956.91
County Library Taxes	.03	10,593.15
Local Municipal Purpose Taxes	.98	402,200.00
Veteran & Senior Citizen Taxes		25,400.00
Total Taxes for Rate Computation	3.29	1,372,483.56
Special District Taxes		
Bank Corp. Taxes		15,043.77
Added and Omitted Taxes		7,756.31
Total Taxes Levied - ABSTRACT		1,369,883.64
Total Taxes Billed		1,354,839.87
1986 TAXES COLLECTED		1,218,013.88
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		136,825.99
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		104,738.52
Collected in 1986		101,046.98
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		3,691.54
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		99,941.66
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		99,941.66

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	388,337.82
Taxes Receivable	140,517.53
Tax Title Liens	
Foreclosed Property	99,941.66
Emergencies & Other Deferred Charges	60,383.14
State and Federal Aid Receivable	3,014.69
Other Receivables	122,705.63
Total	814,900.47
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	416,143.08
Reserves for Receivables	363,164.82
Surplus Dec. 31, 1986	35,592.57
Total	814,900.47

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1514

Population 1980 38,464
Population 1986 40,135
S & P Rating
Moody Rating AAA

General Tax Rate Per $100. 2.50
State Equalized Tax Rate 2.38

LAKEWOOD TOWNSHIP – OCEAN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	493.65	Gross Debt	2.25
Net Debt	354.77	Net Debt	1.62
Debt Service	43.23	Tax Levy Collected	94.42
Total Tax Levy	634.27	Tax Levy Cancelled, Abated or Adjusted	.70
Municipal Expenditures	430.84		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	23,991,733.37
Financial Administration	120,995.00	1986 Payments in Lieu of Taxes	246,165.83
Assessment of Taxes	153,812.00	Delinquent Tax & Lien Collections	1,489,198.73
Collection of Taxes	214,063.00	Business Personalty Replacement Taxes	247,479.80
Planning, Housing & Development	120,125.00	Taxes from Public Utilities	2,150,655.00
Human Resources	599,101.00	Other Miscellaneous Tax Revenues	
Elections	3,000.00	State Aid Revenues	1,126,973.48
General Administration (other)	1,301,842.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	445,298.00
Municipal Courts	192,953.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	4,059,741.00
Fire Protection	596,506.50	Total	33,757,245.21
Police Protection	3,669,094.54	Prior Years Surplus Appropriated	1,000,000.00
Civil Defense & Disaster Control	12,880.00	REVENUES TOTAL	34,757,245.21
Environmental Inspection & Control	334,616.00	Reserve For Uncollected Taxes	1,647,000.00
Other Public Safety		CAPITAL OUTLAY TOTAL	1,729,645.03
PUBLIC WORKS			
Streets and Drainage	1,089,075.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	1,206,876.00	Public Works	1,395,326.66
Public Buildings and Grounds	695,228.00	Buildings and Grounds	334,318.37
Other Public Works	164,145.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	109,829.83	All Other	
Welfare-Public Assistance	220,864.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid	54,500.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	37,500.00	School	5,574,000
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	14,238,657 / 14,238,657
Beaches and Boardwalks		Total	19,812,657 / 14,238,657
Parks, Playgrounds, Shade Trees	426,196.00	ISSUED AND OUTSTANDING	
Land Reclamation & Conservation	12,748.52	School	
Other Recreational Services	227,610.00	Self-Liquidating	
EDUCATION (excluding schools)		Other	8,799,000.00
Libraries	426,674.00	Total	8,799,000.00
Other Educational Services		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	880,138,387
STATUTORY EXPENDITURES		REAL PROPERTY VALUATIONS	
Pensions & F. I. C. A.	898,819.00		
Employee Fringe Benefits	729,076.00		
Other Statutory Expenditures	59,920.00		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	13,678,049.39		
CAPITAL IMPROVEMENTS *MEMO*	50,000.00		
DEBT SERVICE			
Principal Payments	981,000.00		
Interest Payments	754,023.73		
DEFERRED CHARGES	231,548.06		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	16,703,379.74		
RESERVE FOR UNCOLLECTED TAXES	1,647,000.00		
EXPENDITURES TOTAL	33,995,000.92		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	5342	4.21	41,696,900.00
2	Residential	12017	69.66	689,659,310.00
3	Farm	84	.66	6,539,300.00
4a	Commercial	456	12.88	127,508,000.00
4b	Industrial	82	6.99	69,229,600.00
4c	Apartments	80	5.59	55,357,100.00
Total		18061		989,990,210.00

Land Area 24.40 Sq. Miles

Net Valuation Taxable-Municipal	1,007,052,473
Net Valuation Taxable-County	887,185,856
State Equalized Valuation	1,056,866,906
State Equalization Ratio	95.21

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.19	
Local District School Taxes		12,544,695.09
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.39	* 4,158,684.65
County Library Taxes		
Local Municipal Purpose Taxes	.80	8,456,410.56
Veteran & Senior Citizen Taxes		577,200.00
Total Taxes for Rate Computation	2.38	25,736,990.30
Special District Taxes		
Bank Corp. Taxes		46,808.31
Added and Omitted Taxes		249,679.83
Total Taxes Levied - ABSTRACT		25,456,278.44
Total Taxes Billed		25,409,470.13
1986 TAXES COLLECTED		23,991,733.37
1986 Taxes Cancelled, Abated or Adjusted		178,844.06
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		1,238,892.70
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		1,351,450.82
Collected in 1986		1,256,432.79
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		95,018.03
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		575,228.30
Transfer From Taxes		
Redeemed in 1986		232,765.94
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		342,462.36
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		4,142,347.72
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		1,973,850.00
Balance December 31, 1986		2,168,497.72
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		10,696,170.06
Taxes Receivable		1,333,910.73
Tax Title Liens		342,462.36
Foreclosed Property		2,168,497.72
Emergencies & Other Deferred Charges		455,329.00
State and Federal Aid Receivable		56,696.85
Other Receivables		2,466,649.16
Total		17,519,715.88
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		8,108,865.81
Reserves for Receivables		6,034,774.10
Surplus Dec. 31, 1986		3,376,075.97
Total		17,519,715.88

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1017

Population 1980 4,044
Population 1986 3,896
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.67
State Equalized Tax Rate 1.61

LAMBERTVILLE CITY – HUNTERDON CO.

Form of Government:
Small Municipality Plan C (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	42.35	Gross Debt	.14
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	86.47
Total Tax Levy	667.22	Tax Levy Cancelled, Abated or Adjusted	1.50
Municipal Expenditures	295.03		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		10,201.00
Municipal Clerk		14,200.00
Financial Administration		16,150.00
Assessment of Taxes		6,600.00
Collection of Taxes		16,300.00
Planning, Housing & Development		10,950.00
Human Resources		
Elections		350.00
General Administration (other)		77,300.00
JUDICIARY		
Municipal Courts		32,700.00
PUBLIC SAFETY		
Fire Protection		13,780.00
Police Protection		264,840.43
Civil Defense & Disaster Control		1,300.00
Environmental Inspection & Control		10,720.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		112,900.00
Sewers and Sewage Processing		
Garbage and Trash Disposal		111,000.16
Public Buildings and Grounds		12,500.00
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		950.00
Welfare-Public Assistance		3,850.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		50.00
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		1,800.00
Land Reclamation & Conservation		
Other Recreational Services		3,500.00
EDUCATION (excluding schools)		
Libraries		22,080.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		55,000.00
Employee Fringe Benefits		16,100.00
Other Statutory Expenditures		2,500.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	817,621.59
CAPITAL IMPROVEMENTS	*MEMO*	10,000.00
DEBT SERVICE		
Principal Payments		
Interest Payments		
DEFERRED CHARGES		23,250.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		2,373,860.19
RESERVE FOR UNCOLLECTED TAXES		308,558.98
EXPENDITURES	TOTAL	3,523,290.76

REVENUES-REALIZED		
1986 Property Taxes Collected		2,245,732.52
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		277,988.16
Business Personalty Replacement Taxes		76,855.68
Taxes from Public Utilities		258,948.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		66,174.13
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		16,314.00
Sale of Acquired Property		
Other Miscellaneous Revenues		277,301.60
Total		3,219,314.09
Prior Years Surplus Appropriated		150,000.00
REVENUES TOTAL		3,369,314.09
Reserve For Uncollected Taxes		308,558.98

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	165,000	
Self-liquidating		
Other		
Total	165,000	
ISSUED AND OUTSTANDING		
School		165,000.00
Self-Liquidating		
Other		
Total		165,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		119,917,878

REAL PROPERTY VALUATIONS				
Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	251	2.56	3,715,800.00
2	Residential	1258	67.96	98,677,108.00
3	Farm	6	.13	194,300.00
4a	Commercial	170	23.16	33,625,660.00
4b	Industrial	13	2.78	4,039,200.00
4c	Apartments	16	3.41	4,946,200.00
Total		1714		145,198,268.00
Land Area		1.10 Sq. Miles		
Net Valuation Taxable-Municipal				146,784,440
Net Valuation Taxable-County				127,508,353
State Equalized Valuation				152,435,035
State Equalization Ratio				96.26

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.53	
Local District School Taxes		806,494.00
Regional & Consolidated School Tax	.56	855,558.16
School Taxes in Municipal Budget		
County Taxes	.39	587,598.03
County Library Taxes		
Local Municipal Purpose Taxes	.13	190,706.69
Veteran & Senior Citizen Taxes		54,000.00
Total Taxes for Rate Computation	1.61	2,494,356.88
Special District Taxes		124,210.00
Bank Corp. Taxes		13,289.42
Added and Omitted Taxes		21,651.81
Total Taxes Levied - ABSTRACT		2,599,508.11
Total Taxes Billed		2,597,161.97
1986 TAXES COLLECTED		2,245,732.52
1986 Taxes Cancelled, Abated or Adjusted		38,960.93
Transfer to Tax Title Liens or Foreclosed		10,295.41
Balance Outstanding Dec. 31, 1986		302,173.11

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	338,049.40
Collected in 1986	225,192.80
Cancelled, Abated or Adjusted 1986	3,338.62
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	109,517.98
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	100,777.09
Transfer From Taxes	10,295.41
Redeemed in 1986	52,795.36
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	58,277.14
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	1,925.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	1,925.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	515,795.92
Taxes Receivable	411,691.09
Tax Title Liens	58,277.14
Foreclosed Property	1,925.00
Emergencies & Other Deferred Charges	50,240.43
State and Federal Aid Receivable	4,026.76
Other Receivables	53,492.58
Total	1,095,448.92
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	144,220.22
Reserves for Receivables	525,385.81
Surplus Dec. 31, 1986	425,842.89
Total	1,095,448.92

1986/3000

0420

Population 1980 2,249
Population 1986 2,272
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.28
State Equalized Tax Rate 3.16

LAUREL SPRINGS BORO. – CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	75.10	Gross Debt	.40
Net Debt	75.10	Net Debt	.40
Debt Service	27.64	Tax Levy Collected	95.27
Total Tax Levy	783.70	Tax Levy Cancelled, Abated or Adjusted	1.62
Municipal Expenditures	404.18		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	20,156.00
Assessment of Taxes	5,020.00
Collection of Taxes	10,400.00
Planning, Housing & Development	3,720.00
Human Resources	
Elections	
General Administration (other)	156,015.00
JUDICIARY	
Municipal Courts	24,840.00
PUBLIC SAFETY	
Fire Protection	29,472.75
Police Protection	112,260.00
Civil Defense & Disaster Control	5,000.00
Environmental Inspection & Control	9,050.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	133,310.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	132,740.00
Public Buildings and Grounds	41,115.00
Other Public Works	10,994.00
HEALTH and WELFARE	
Health Services Except Environmental	2,000.00
Welfare-Public Assistance	4,010.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,500.00
Land Reclamation & Conservation	
Other Recreational Services	5,160.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,622.00
Employee Fringe Benefits	
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	711,384.75
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	51,000.00
Interest Payments	11,807.45
DEFERRED CHARGES	5,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,309,990.52
RESERVE FOR UNCOLLECTED TAXES	139,109.25
EXPENDITURES TOTAL	2,228,291.97

REVENUES-REALIZED		
1986 Property Taxes Collected		1,698,107.82
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		40,480.33
Business Personalty Replacement Taxes		10,870.84
Taxes from Public Utilities		155,303.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		92,336.47
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		12,775.37
Sale of Acquired Property		
Other Miscellaneous Revenues		109,862.39
	Total	2,119,736.22
Prior Years Surplus Appropriated		200,000.00
REVENUES	TOTAL	2,319,736.22
Reserve For Uncollected Taxes		139,109.25
CAPITAL OUTLAY	TOTAL	51,924.79
Public Enterprises		
Recreation—Culture		
Public Works		8,565.18
Buildings and Grounds		43,359.61
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	170,632	170,632
Total	170,632	170,632
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		141,000.00
Total		141,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		42,308,046

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	22	.91	400,700.00
2	Residential	598	76.67	33,745,150.00
3	Farm	1	.06	27,700.00
4a	Commercial	33	17.97	7,907,200.00
4b	Industrial			
4c	Apartments	5	4.39	1,933,600.00
Total		659		44,014,350.00

Land Area	.45 Sq. Miles	
Net Valuation Taxable-Municipal		54,216,364
Net Valuation Taxable-County		53,162,255
State Equalized Valuation		55,926,458
State Equalization Ratio		96.26

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.28	
Local District School Taxes		721,172.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.02	574,153.38
County Library Taxes	.03	14,665.14
Local Municipal Purpose Taxes	.83	466,000.00
Veteran & Senior Citizen Taxes		29,100.00
Total Taxes for Rate Computotion	3.16	1,805,090.52
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		4,574.61
Total Taxes Levied - ABSTRACT		1,780,565.13
Total Taxes Billed		1,782,329.53
1986 TAXES COLLECTED		1,698,107.82
1986 Taxes Cancelled, Abated or Adjusted		28,867.00
Transfer to Tax Title Liens or Foreclosed		2,474.53
Balance Outstanding Dec. 31, 1986		52,880.18
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		36,932.82
Collected in 1986		33,040.42
Cancelled, Abated or Adjusted 1986		29.09
Transfers to Tax Title Liens or Foreclosed		3,448.76
Balance December 31, 1986		414.55
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		3,991.15
Transfer From Taxes		5,923.29
Redeemed in 1986		7,439.91
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		2,474.53
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		551.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		551.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	469,408.50
Taxes Receivable	53,294.73
Tax Title Liens	2,474.53
Foreclosed Property	551.00
Emergencies & Other Deferred Charges	11,070.87
State and Federal Aid Receivable	40,000.00
Other Receivables	11,867.73
Total	588,667.36
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	209,059.00
Reserves for Receivables	68,187.99
Surplus Dec. 31, 1986	311,420.37
Total	588,667.36

1986/3000

1515

Population 1980 2,072
Population 1986 2,208
S & P Rating BBB+
Moody Rating

General Tax Rate Per $100. 1.16
State Equalized Tax Rate 1.02

LAVALLETTE BOROUGH – OCEAN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	1,859.88	Gross Debt	1.15
Net Debt	752.09	Net Debt	.47
Debt Service	135.05	Tax Levy Collected	96.64
Total Tax Levy	1,968.46	Tax Levy Cancelled, Abated or Adjusted	.12
Municipal Expenditures	1,215.87		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	4,220.00
Municipal Clerk	
Financial Administration	30,135.08
Assessment of Taxes	7,303.52
Collection of Taxes	16,600.00
Planning, Housing & Development	7,050.00
Human Resources	2,350.00
Elections	358.27
General Administration (other)	373,704.25
JUDICIARY	
Municipal Courts	38,655.00
PUBLIC SAFETY	
Fire Protection	37,723.96
Police Protection	522,118.29
Civil Defense & Disaster Control	3,600.00
Environmental Inspection & Control	22,150.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	64,110.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	143,545.00
Public Buildings and Grounds	20,600.00
Other Public Works	328,870.09
HEALTH and WELFARE	
Health Services Except Environmental	1,367.00
Welfare-Public Assistance	950.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,393.83
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	246,161.61
Porks, Playgrounds, Shade Trees	10,005.88
Land Reclamation & Conservation	
Other Recreational Services	49,039.87
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	2,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	143,768.22
Employee Fringe Benefits	87,237.79
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,166,017.66
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	145,000.00
Interest Payments	153,185.59
DEFERRED CHARGES	14,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,916,019.29
RESERVE FOR UNCOLLECTED TAXES	206,428.51
EXPENDITURES TOTAL	5,600,651.05

REVENUES-REALIZED	
1986 Property Taxes Collected	4,193,995.82
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	105,243.87
Business Personalty Replacement Taxes	10,779.56
Taxes from Public Utilities	143,418.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	15,972.29
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	42,081.00
Sale of Acquired Property	
Other Miscellaneous Revenues	761,941.74
Total	5,273,432.28
Prior Years Surplus Appropriated	310,000.00
REVENUES TOTAL	5,583,432.28
Reserve For Uncollected Taxes	206,428.51
CAPITAL OUTLAY TOTAL	58,556.11
Public Enterprises	425.00
Recreation—Culture	21,432.22
Public Works	17,959.01
Buildings and Grounds	18,739.88
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,200,000	
Self-liquidating	1,246,000	
Other	1,660,612	1,660,612
Total	4,106,612	1,660,612

ISSUED AND OUTSTANDING	
School	1,200,000.00
Self-Liquidating	1,246,000.00
Other	1,070,000.00
Total	3,516,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	355,966,188

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	160	4.06	14,975,100.00
2	Residential	2354	90.96	335,583,500.00
3	Farm			
4a	Commercial	63	4.32	15,931,700.00
4b	Industrial			
4c	Apartments	8	.67	2,459,800.00
Total		2585		368,950,100.00

Land Area	.65 Sq. Miles
Net Valuation Taxable-Municipal	371,867,332
Net Valuation Taxable-County	359,355,041
State Equalized Valuation	422,703,442
State Equalization Ratio	87.89

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.27	
Local District School Taxes		1,128,679.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.40	* 1,683,628.34
County Library Taxes	.02	103,711.95
Local Municipal Purpose Taxes	.33	1,386,807.00
Veteran & Senior Citizen Taxes		46,000.00
Total Taxes for Rate Computation	1.02	4,348,826.29
Special District Taxes		
Bank Corp. Taxes		10,141.55
Added and Omitted Taxes		33,385.01
Total Taxes Levied - ABSTRACT		4,346,352.85
Total Taxes Billed		4,339,608.83
1986 TAXES COLLECTED		4,193,995.82
1986 Taxes Cancelled, Abated or Adjusted		5,389.38
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		140,223.63
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		105,774.59
Collected in 1986		105,243.87
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		530.72
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	1,242,076.12
Taxes Receivable	140,754.35
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	42,000.00
State and Federal Aid Receivable	33.54
Other Receivables	260,764.95
Total	1,685,628.96
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,050,949.59
Reserves for Receivables	359,519.30
Surplus Dec. 31, 1986	275,160.07
Total	1,685,628.96

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13

0421

Population 1980 3,042
Population 1986 3,033
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.20
State Equalized Tax Rate 3.32

LAWNSIDE BOROUGH – CAMDEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	402.73	Gross Debt	2.11
Net Debt	218.20	Net Debt	1.14
Debt Service	27.27	Tax Levy Collected	92.03
Total Tax Levy	690.62	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	432.80		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration	28,051.00	
Assessment of Taxes	6,297.00	
Collection of Taxes	45,490.00	
Planning, Housing & Development	2,531.00	
Human Resources	4,490.52	
Elections	2,777.00	
General Administration (other)	216,383.00	
JUDICIARY		
Municipal Courts	26,124.00	
PUBLIC SAFETY		
Fire Protection	28,369.20	
Police Protection	236,610.14	
Civil Defense & Disaster Control		
Environmental Inspection & Control	15,228.00	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	54,000.00	
Sewers and Sewage Processing		
Garbage and Trash Disposal	177,387.00	
Public Buildings and Grounds	49,345.00	
Other Public Works	32,064.00	
HEALTH and WELFARE		
Health Services Except Environmental	2,268.00	
Welfare-Public Assistance	6,827.00	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control	1,700.00	
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees	22,700.00	
Land Reclamation & Conservation	8,850.00	
Other Recreational Services	5,500.00	
EDUCATION (excluding schools)		
Libraries		
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	50,904.34	
Employee Fringe Benefits		
Other Statutory Expenditures	500.00	
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	1,024,396.20	
CAPITAL IMPROVEMENTS *MEMO*	13,400.00	
DEBT SERVICE		
Principal Payments	62,000.00	
Interest Payments	20,707.41	
DEFERRED CHARGES	37,355.08	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,713,363.58	
RESERVE FOR UNCOLLECTED TAXES	168,229.47	
EXPENDITURES TOTAL	3,026,051.74	

REVENUES-REALIZED		
1986 Property Taxes Collected		1,925,227.78
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		128,202.38
Business Personalty Replacement Taxes		43,644.40
Taxes from Public Utilities		415,804.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		119,366.62
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		10,523.00
Sale of Acquired Property		
Other Miscellaneous Revenues		188,817.54
	Total	2,831,585.72
Prior Years Surplus Appropriated		250,000.00
REVENUES	TOTAL	3,081,585.72
Reserve For Uncollected Taxes		168,229.47

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	520,000	
Self-liquidating	350,000	313,368
Other	351,481	348,447
Total	1,221,481	661,815

ISSUED AND OUTSTANDING	
School	520,000.00
Self-Liquidating	350,000.00
Other	294,000.00
Total	1,164,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	57,985,189

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	367	3.09	1,230,775.00
2	Residential	894	61.65	24,595,700.00
3	Farm			
4a	Commercial	44	22.92	9,142,033.00
4b	Industrial	4	9.07	3,620,050.00
4c	Apartments	5	3.27	1,304,600.00
Total		1314		39,893,158.00

Land Area 1.43 Sq. Miles

Net Valuation Taxable-Municipal	40,145,829
Net Valuation Taxable-County	60,578,241
State Equalized Valuation	62,702,824
State Equalization Ratio	63.88

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.67	
Local District School Taxes		1,048,351.56
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.03	648,301.13
County Library Taxes	.03	16,710.89
Local Municipal Purpose Taxes	.59	371,788.00
Veteran & Senior Citizen Taxes		33,950.00
Total Taxes for Rate Computation	3.32	2,119,101.58
Special District Taxes		
Bank Corp. Taxes		3,522.39
Added and Omitted Taxes		5,990.38
Total Taxes Levied - ABSTRACT		2,094,664.35
Total Taxes Billed		2,091,968.02
1986 TAXES COLLECTED		1,925,227.78
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		27,616.43
Balance Outstanding Dec. 31, 1986		139,123.81
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		110,915.28
Collected in 1986		98,554.61
Cancelled, Abated or Adjusted 1986		175.86
Transfers to Tax Title Liens or Foreclosed		4,514.05
Balance December 31, 1986		7,670.76
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		98,185.67
Transfer From Taxes		32,862.35
Redeemed in 1986		29,760.16
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		28,834.59
Balance December 31, 1986		72,453.27
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		446,305.41
Transfers From Taxes or Liens		28,834.59
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		475,140.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	428,010.27
Taxes Receivable	146,794.57
Tax Title Liens	72,453.27
Foreclosed Property	475,140.00
Emergencies & Other Deferred Charges	1,627.86
State and Federal Aid Receivable	
Other Receivables	161,936.41
Total	1,285,962.38
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	221,150.93
Reserves for Receivables	739,674.67
Surplus Dec. 31, 1986	325,136.78
Total	1,285,962.38

0608

Population 1980	2,116		
Population 1986	2,398	General Tax Rate Per $100.	5.97
S & P Rating		State Equalized Tax Rate	2.68
Moody Rating	A1		

LAWRENCE TWP. – CUMBERLAND CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	129.19	Gross Debt	.64
Net Debt	129.19	Net Debt	.64
Debt Service	5.54	Tax Levy Collected	75.29
Total Tax Levy	623.77	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	453.40		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	27,500.00
Assessment of Taxes	16,944.00
Collection of Taxes	33,892.00
Planning, Housing & Development	6,000.00
Human Resources	
Elections	4,650.00
General Administration (other)	125,983.11
JUDICIARY	
Municipal Courts	16,800.00
PUBLIC SAFETY	
Fire Protection.	50,310.49
Police Protection	65,378.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	11,580.22
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	141,353.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	20,098.00
Public Buildings and Grounds	25,352.48
Other Public Works	22,000.00
HEALTH and WELFARE	
Health Services Except Environmental	600.00
Welfare-Public Assistance	16,992.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	12,000.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	5,100.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	20,908.00
Employee Fringe Benefits	
Other Statutory Expenditures	4,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	628,441.30
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	13,288.00
DEFERRED CHARGES	34,205.20
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,235,918.45
RESERVE FOR UNCOLLECTED TAXES	411,312.82
EXPENDITURES TOTAL	2,323,165.77

REVENUES-REALIZED	
1986 Property Taxes Collected	1,123,569.82
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	250,571.93
Business Personalty Replacement Taxes	29,219.28
Taxes from Public Utilities	151,789.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	97,437.50
Federal Aid Revenues	
State and Local Fiscal Assistonce Act Utilized	30,838.00
Sale of Acquired Property	
Other Miscellaneous Revenues	95,661.49
Total	1,779,087.02
Prior Years Surplus Appropriated	166,000.00
REVENUES TOTAL	1,945,087.02
Reserve For Uncollected Taxes	411,312.82
CAPITAL OUTLAY TOTAL	14,388.58
Public Enterprises	
Recreation—Culture	13,895.00
Public Works	
Buildings and Grounds	493.58
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	309,800	309,800
Total	309,800	309,800
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		212,000.00
Total		212,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		48,257,494

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	3822	24.65	5,851,600.00
2	Residential	699	50.96	12,095,534.00
3	Farm	299	15.07	3,576,840.00
4a	Commercial	53	5.14	1,219,175.00
4b	Industrial	4	4.10	973,400.00
4c	Apartments	1	.08	18,600.00
Total		4878		23,735,149.00

Land Area	37.35 Sq. Miles
Net Valuation Taxable-Municipal	24,804,627
Net Valuation Taxable-County	49,853,196
State Equalized Valuation	53,958,446
State Equalization Ratio	44.88

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.17	
Local District School Taxes		644,097.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.07	* 591,820.95
County Library Taxes		
Local Municipal Purpose Taxes	.44	243,000.00
Veteran & Senior Citizen Taxes		35,950.00
Total Taxes for Rate Computation	2.68	1,514,868.45
Special District Taxes		
Bank Corp. Taxes		3,535.28
Added and Omitted Taxes		13,357.34
Total Taxes Levied - ABSTRACT		1,495,811.07
Total Taxes Billed		1,492,275.79
1986 TAXES COLLECTED		1,123,569.82
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		368,705.97
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		231,166.67
Collected in 1986		207,848.62
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		23,318.05
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		415,243.32
Transfer From Taxes		
Redeemed in 1986		42,723.31
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		372,520.01
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		360,550.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		5,435.00
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		355,115.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		468,501.55
Taxes Receivable		392,024.02
Tax Title Liens		372,520.01
Foreclosed Property		355,115.00
Emergencies & Other Deferred Charges		25,000.00
State and Federal Aid Receivable		64,127.19
Other Receivables		161,517.33
Total		1,838,805.10
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		405,016.03
Reserves for Receivables		1,131,230.36
Surplus Dec. 31, 1986		302,558.71
Total		1,838,805.10

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

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Population 1980 19,724
Population 1986 23,398
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.63
State Equalized Tax Rate 2.08

LAWRENCE TWP. – MERCER CO.

Form of Government:
Council–Manager Plan E (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	998.25	Gross Debt	2.10
Net Debt	549.54	Net Debt	1.15
Debt Service	66.07	Tax Levy Collected	96.58
Total Tax Levy	1,194.00	Tax Levy Cancelled, Abated or Adjusted	.08
Municipal Expenditures	541.24		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		30,435.00
Municipal Clerk		12,030.00
Financial Administration		196,716.00
Assessment of Taxes		72,337.21
Collection of Taxes		88,925.00
Planning, Housing & Development		416,326.00
Human Resources		59,881.80
Elections		7,600.00
General Administration (other)		1,725,111.50
JUDICIARY		
Municipal Courts		126,050.00
PUBLIC SAFETY		
Fire Protection		419,403.75
Police Protection		2,156,187.00
Civil Defense & Disaster Control		11,200.00
Environmental Inspection & Control		181,804.44
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		977,607.00
Sewers and Sewage Processing		2,272,397.01
Garbage and Trash Disposal		421,315.21
Public Buildings and Grounds		314,880.00
Other Public Works		68,600.00
HEALTH and WELFARE		
Health Services Except Environmental		169,407.00
Welfare-Public Assistance		56,254.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		17,180.00
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		10,800.00
Land Reclamation & Conservation		570.00
Other Recreational Services		151,483.00
EDUCATION (excluding schools)		
Libraries		
Other Educational Services		14,140.00
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		586,263.86
Employee Fringe Benefits		348,257.16
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	10,913,161.94
CAPITAL IMPROVEMENTS	*MEMO*	110,000.00
DEBT SERVICE		
Principal Payments		900,000.00
Interest Payments		645,838.80
DEFERRED CHARGES		109,860.41
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		22,141,588.53
RESERVE FOR UNCOLLECTED TAXES		95,000.00
EXPENDITURES	TOTAL	34,805,449.68

REVENUES-REALIZED		
1986 Property Taxes Collected		26,959,857.55
1986 Payments in Lieu of Taxes		116,970.80
Delinquent Tax & Lien Collections		698,222.90
Business Personalty Replacement Taxes		596,204.04
Taxes from Public Utilities		2,351,769.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		240,304.45
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		185,518.94
Sale of Acquired Property		
Other Miscellaneous Revenues		4,186,220.56
	Total	35,335,068.24
Prior Years Surplus Appropriated		1,313,000.00
REVENUES	TOTAL	36,648,068.24
Reserve For Uncollected Taxes		95,000.00
CAPITAL OUTLAY	TOTAL	3,238,407.33
Public Enterprises		
Recreation—Culture		173.36
Public Works		2,622,975.75
Buildings and Grounds		615,258.22
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	10,499,000	
Self-liquidating		
Other	12,858,127	12,858,127
Total	23,357,127	12,858,127

ISSUED AND OUTSTANDING	
School	10,499,000.00
Self-Liquidating	
Other	9,454,000.00
Total	19,953,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,113,998,325

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1321	3.42	16,255,700.00
2	Residential	6202	49.57	235,575,500.00
3	Farm	153	.73	3,458,900.00
4a	Commercial	316	39.85	189,366,800.00
4b	Industrial	39	4.21	19,994,700.00
4c	Apartments	12	2.22	10,559,450.00
Total		8043		475,211,050.00

Land Area 21.87 Sq. Miles

Net Valuation Taxable-Municipal	478,313,371
Net Valuation Taxable-County	1,181,373,626
State Equalized Valuation	1,290,939,741
State Equalization Ratio	36.90

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.99	
Local District School Taxes		12,836,945.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.65	8,431,756.45
County Library Taxes	.07	872,887.08
Local Municipal Purpose Taxes	.37	4,775,384.63
Veteran & Senior Citizen Taxes		183,600.00
Total Taxes for Rate Computation	2.08	27,100,573.16
Special District Taxes		
Bank Corp. Taxes		34,976.00
Added and Omitted Taxes		985,238.52
Total Taxes Levied - ABSTRACT		27,937,187.68
Total Taxes Billed		27,914,280.94
1986 TAXES COLLECTED		26,959,857.55
1986 Taxes Cancelled, Abated or Adjusted		21,890.74
Transfer to Tax Title Liens or Foreclosed		9,092.61
Balance Outstanding Dec. 31, 1986		923,440.04
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		675,920.18
Collected in 1986		673,924.43
Cancelled, Abated or Adjusted 1986		1,995.75
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		80,638.76
Transfer From Taxes		9,092.61
Redeemed in 1986		24,298.47
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		65,432.90
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		12,110.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		12,110.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		3,443,312.34
Taxes Receivable		923,440.04
Tax Title Liens		65,432.90
Foreclosed Property		12,110.00
Emergencies & Other Deferred Charges		9,169.00
State and Federal Aid Receivable		3,367.67
Other Receivables		460,486.44
Total		4,917,318.39
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,481,082.67
Reserves for Receivables		1,424,353.10
Surplus Dec. 31, 1986		2,011,882.62
Total		4,917,318.39

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Population 1980 820

Population 1986 971

S & P Rating

Moody Rating

General Tax Rate Per $100. 2.29

State Equalized Tax Rate 2.02

LEBANON BOROUGH – HUNTERDON CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:

Gross Debt	3,805.73
Net Debt	2,110.33
Debt Service	184.74
Total Tax Levy	1,169.56
Municipal Expenditures	570.28

PER CENT:

Gross Debt	9.58
Net Debt	5.31
Tax Levy Collected	94.35
Tax Levy Cancelled, Abated or Adjusted	.86

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	4,400.00
Assessment of Taxes	6,800.00
Collection of Taxes	4,557.72
Planning, Housing & Development	5,200.00
Human Resources	
Elections	
General Administration (other)	68,488.50
JUDICIARY	
Municipal Courts	11,100.00
PUBLIC SAFETY	
Fire Protection	4,792.63
Police Protection	60,665.92
Civil Defense & Disaster Control	
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	17,500.00
Sewers and Sewage Processing	880.00
Garbage and Trash Disposal	27,799.36
Public Buildings and Grounds	2,500.00
Other Public Works	2,700.00
HEALTH and WELFARE	
Health Services Except Environmental	13.50
Welfare-Public Assistance	250.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	7,160.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	12,300.00
Employee Fringe Benefits	
Other Statutory Expenditures	500.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	237,607.63
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	174,500.00
Interest Payments	4,883.97
DEFERRED CHARGES	16,900.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	938,182.77
RESERVE FOR UNCOLLECTED TAXES	119,847.78
EXPENDITURES TOTAL	1,491,922.15

REVENUES-REALIZED

1986 Property Taxes Collected		1,067,094.95
1986 Payments in Lieu of Taxes		78.08
Delinquent Tax & Lien Collections		110,456.52
Business Personalty Replacement Taxes		11,312.72
Taxes from Public Utilities		53,543.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		6,563.61
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		2,412.00
Sale of Acquired Property		
Other Miscellaneous Revenues		205,205.73
	Total	1,456,666.61
Prior Years Surplus Appropriated		125,000.00
REVENUES	TOTAL	1,581,666.61
Reserve For Uncollected Taxes		119,847.78
CAPITAL OUTLAY	TOTAL	187,003.79
Public Enterprises		
Recreation—Culture		
Public Works		7,549.14
Buildings and Grounds		179,454.65
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,071,491	1,823,457
Self-liquidating		
Other	623,870	225,675
Total	3,695,361	2,049,132

ISSUED AND OUTSTANDING	
School	90,491.11
Self-Liquidating	
Other	473,750.00
Total	564,241.11
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	38,584,743

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	186	19.71	8,765,500.00
2	Residential	239	48.77	21,691,100.00
3	Farm	14	1.51	669,207.00
4a	Commercial	47	21.10	9,385,400.00
4b	Industrial	5	8.91	3,963,500.00
4c	Apartments			
Total		491		44,474,707.00

Land Area	1.23 Sq. Miles
Net Valuation Taxable-Municipal	44,875,575
Net Valuation Taxable-County	42,516,739
State Equalized Valuation	50,797,245
State Equalization Ratio	88.25

1986 PROPERTY TAX

STATE EQUALIZED TAX RATE	.94	
Local District School Taxes		478,776.00
Regional & Consolidated School Tax	.50	255,210.15
School Taxes in Municipal Budget		
County Taxes	.38	192,269.61
County Library Taxes	.02	11,927.01
Local Municipal Purpose Taxes	.17	86,130.17
Veteran & Senior Citizen Taxes		7,200.00
Total Taxes for Rate Computation	2.01	1,031,512.94
Special District Taxes		
Bank Corp. Taxes		7,975.44
Added and Omitted Taxes		103,359.09
Total Taxes Levied - ABSTRACT		1,135,647.47
Total Taxes Billed		1,131,009.77
1986 TAXES COLLECTED		1,067,094.95
1986 Taxes Cancelled, Abated or Adjusted		9,748.24
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		54,166.58

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	113,108.77
Collected in 1986	103,543.25
Cancelled, Abated or Adjusted 1986	9,565.52
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	

TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	7,021.79
Transfer From Taxes	
Redeemed in 1986	6,913.27
Cancelled, Abated or Adjusted (1986)	108.52
Transfers to Foreclosed Property	
Balance December 31, 1986	

PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	611,781.76
Taxes Receivable	54,166.58
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	27,200.00
State and Federal Aid Receivable	
Other Receivables	1,152.87
Total	694,301.21
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	377,871.36
Reserves for Receivables	55,319.45
Surplus Dec. 31, 1986	261,110.40
Total	694,301.21

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Population 1980 5,459
Population 1986 5,582
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.01
State Equalized Tax Rate 1.44

LEBANON TOWNSHIP – HUNTERDON CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:
Gross Debt 167.52
Net Debt
Debt Service
Total Tax Levy 631.67
Municipal Expenditures 586.51

PER CENT:
Gross Debt .46
Net Debt
Tax Levy Collected 95.30
Tax Levy Cancelled, Abated or Adjusted .09

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	26,500.00
Assessment of Taxes	22,300.00
Collection of Taxes	40,000.00
Planning, Housing & Development	64,000.00
Human Resources	4,000.00
Elections	1,500.00
General Administration (other)	225,714.00
JUDICIARY	
Municipal Courts	11,511.00
PUBLIC SAFETY	
Fire Protection	40,587.89
Police Protection	363,700.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	35,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	496,425.00
Sewers and Sewage Processing	3,500.00
Garbage and Trash Disposal	25,000.00
Public Buildings and Grounds	32,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	11,000.00
Welfare-Public Assistance	3,300.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	5,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	3,000.00
Other Recreational Services	14,400.00
EDUCATION (excluding schools)	
Libraries	18,500.00
Other Educational Services	1,329,826.70
STATUTORY EXPENDITURES	
• Pensions & F. I. C. A.	117,600.00
Employee Fringe Benefits	60,000.00
Other Statutory Expenditures	5,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,959,864.59
CAPITAL IMPROVEMENTS *MEMO*	180,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,279,541.50
RESERVE FOR UNCOLLECTED TAXES	314,026.00
EXPENDITURES TOTAL	6,553,432.09

REVENUES-REALIZED		
1986 Property Taxes Collected		3,374,789.33
1986 Payments in Lieu of Taxes		29,263.92
Delinquent Tax & Lien Collections		167,056.29
Business Personalty Replacement Taxes		48,262.84
Taxes from Public Utilities		2,416,571.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		34,629.73
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		17,100.00
Sale of Acquired Property		
Other Miscellaneous Revenues		366,104.26
	Total	6,453,777.37
Prior Years Surplus Appropriated		1,350,000.00
REVENUES	TOTAL	7,803,777.37
Reserve For Uncollected Taxes		314,026.00
CAPITAL OUTLAY	TOTAL	113,602.29
Public Enterprises		
Recreation—Culture		
Public Works		90,525.08
Buildings and Grounds		23,077.21
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	935,108	
Self-liquidating		
Other		
Total	935,108	

ISSUED AND OUTSTANDING		
School		935,108.83
Self-Liquidating		
Other		
	Total	935,108.83
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		204,714,904

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	517	6.27	10,806,865.00
2	Residential	1527	74.11	127,800,777.00
3	Farm	487	12.52	21,584,313.00
4a	Commercial	59	6.44	11,109,024.00
4b	Industrial	2	.37	646,650.00
4c	Apartments	3	.29	493,900.00
Total		2595		172,441,529.00

Land Area 31.85 Sq. Miles

Net Valuation Taxable-Municipal	173,503,972
Net Valuation Taxable-County	205,463,505
State Equalized Valuation	241,231,780
State Equalization Ratio	71.80

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼	
Local District School Taxes	.27	658,084.30
Regional & Consolidated School Tax	.67	1,615,030.61
School Taxes in Municipal Budget		
County Taxes	.39	947,605.36
County Library Taxes	.02	58,821.23
Local Municipal Purpose Taxes	.08	192,590.00
Veteran & Senior Citizen Taxes		49,750.00
Total Taxes for Rate Computation	1.43	3,521,881.50
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		53,834.85
Total Taxes Levied - ABSTRACT		3,525,966.35
Total Taxes Billed		3,541,265.78
1986 TAXES COLLECTED		3,374,789.33
1986 Taxes Cancelled, Abated or Adjusted		3,261.14
Transfer to Tax Title Liens or Foreclosed		9,040.68
Balance Outstanding Dec. 31, 1986		154,174.63
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		168,177.03
Collected in 1986		157,851.15
Cancelled, Abated or Adjusted 1986		74.50
Transfers to Tax Title Liens or Foreclosed		2,778.06
Balance December 31, 1986		7,473.32
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		48,260.07
Transfer From Taxes		12,142.26
Redeemed in 1986		9,205.14
Cancelled, Abated or Adjusted (1986)		1,196.40
Transfers to Foreclosed Property		
Balance December 31, 1986		50,000.79
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		38,000.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		38,000.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		3,891,910.08
Taxes Receivable		161,647.95
Tax Title Liens		50,000.79
Foreclosed Property		38,000.00
Emergencies & Other Deferred Charges		3,807.99
State and Federal Aid Receivable		40,475.98
Other Receivables		2,023.70
Total		4,187,866.49
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,869,255.35
Reserves for Receivables		251,672.44
Surplus Dec. 31, 1986		2,066,938.70
Total		4,187,866.49

0229

Population 1980	8,027
Population 1986	8,140
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 2.32

State Equalized Tax Rate 1.92

LEONIA BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	572.30	Gross Debt	1.33
Net Debt	241.76	Net Debt	.56
Debt Service	44.15	Tax Levy Collected	97.76
Total Tax Levy	1,088.64	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	537.21		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		25,050.00
Assessment of Taxes		14,535.00
Collection of Taxes		96,810.00
Planning, Housing & Development		7,350.00
Human Resources		3,850.00
Elections		1,350.00
General Administration (other)		695,908.00
JUDICIARY		
Municipal Courts		76,347.19
PUBLIC SAFETY		
Fire Protection		128,852.60
Police Protection		925,660.42
Civil Defense & Disaster Control		
Environmental Inspection & Contral		55,118.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		68,835.00
Sewers and Sewage Processing		232,000.00
Garbage and Trash Disposal		106,600.00
Public Buildings and Grounds		29,740.00
Other Public Works		620,114.00
HEALTH and WELFARE		
Health Services Except Environmental		44,237.83
Welfare-Public Assistance		12,358.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		11,000.00
Land Reclamation & Conservation		
Other Recreational Services		81,130.00
EDUCATION (excluding schools)		
Libraries		214,130.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		232,362.00
Employee Fringe Benefits		
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	3,773,338.04
CAPITAL IMPROVEMENTS	*MEMO*	25,000.00
DEBT SERVICE		
Principal Payments		289,038.00
Interest Payments		70,313.00
DEFERRED CHARGES		18,220.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		6,233,499.09
RESERVE FOR UNCOLLECTED TAXES		222,000.00
EXPENDITURES	TOTAL	10,606,408.12

REVENUES-REALIZED		
1986 Property Taxes Collected		8,632,179.48
1986 Payments in Lieu of Taxes		53,279.00
Delinquent Tax & Lien Collections		168,013.99
Business Personalty Replacement Taxes		50,899.40
Taxes from Public Utilities		953,241.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		89,698.63
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		46,365.74
Sale of Acquired Property		
Other Miscellaneous Revenues		375,998.99
	Total	10,368,575.23
Prior Years Surplus Appropriated		260,000.00
REVENUES	TOTAL	10,628,575.23
Reserve For Uncollected Taxes		222,000.00
CAPITAL OUTLAY	TOTAL	501,677.77
Public Enterprises		
Recreation—Culture		25,000.00
Public Works		280,340.70
Buildings and Grounds		196,337.07
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,553,000	
Self-liquidating	295,000	157,459
Other	1,810,484	1,810,484
Total	4,658,484	1,967,944

ISSUED AND OUTSTANDING	
School	2,268,000.00
Self-Liquidating	295,000.00
Other	1,196,594.00
Total	3,759,594.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	349,652,804

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	143	2.57	9,662,500.00
2	Residential	2249	85.08	320,093,400.00
3	Farm			
4a	Commercial	61	5.89	22,149,100.00
4b	Industrial	4	1.99	7,490,100.00
4c	Apartments	35	4.47	16,821,100.00
Total		2492		376,216,200.00

Land Area 1.50 Sq. Miles

Net Valuation Taxable-Municipal	377,457,817
Net Valuation Taxable-County	331,702,620
State Equalized Valuation	456,159,189
State Equalization Ratio	82.70

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.11	
Local District School Taxes		5,076,989.91
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.25	1,156,509.17
County Library Taxes		
Local Municipal Purpose Taxes	.55	2,522,962.49
Veteran & Senior Citizen Taxes		51,050.00
Total Taxes for Rate Computation	1.91	8,807,511.57
Special District Taxes		
Bank Corp. Taxes		32,284.52
Added and Omitted Taxes		72,790.37
Total Taxes Levied - ABSTRACT		8,861,536.46
Total Taxes Billed		8,829,811.72
1986 TAXES COLLECTED		8,632,179.48
1986 Taxes Cancelled, Abated or Adjusted		2,241.12
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		195,391.12

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	178,365.05
Collected in 1986	168,013.99
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	10,351.06
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	
Transfer From Taxes	
Redeemed in 1986	
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	80,540.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	80,540.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,449,385.81
Taxes Receivable	205,742.18
Tax Title Liens	
Foreclosed Property	80,540.00
Emergencies & Other Deferred Charges	88,720.00
State and Federal Aid Receivable	30.45
Other Receivables	4,096.55
Total	1,828,514.99
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,110,824.44
Reserves for Receivables	290,378.73
Surplus Dec. 31, 1986	427,311.82
Total	1,828,514.99

2114

Population 1980 1,730
Population 1986 1,892
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.18
State Equalized Tax Rate 2.18

LIBERTY TOWNSHIP – WARREN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	1,025.90	Gross Debt	3.42
Net Debt	125.09	Net Debt	.42
Debt Service	12.71	Tax Levy Collected	92.49
Total Tax Levy	758.35	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	247.18		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	3,600.00
Municipal Clerk	14,384.88
Financial Administration	10,974.26
Assessment of Taxes	8,909.18
Collection of Taxes	12,401.70
Planning, Housing & Development	4,151.95
Human Resources	
Elections	
General Administration (other)	44,979.30
JUDICIARY	
Municipal Courts	
PUBLIC SAFETY	
Fire Protection	11,500.00
Police Protection	6,000.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	14,918.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	120,130.83
Sewers and Sewage Processing	
Garbage and Trash Disposal	5,742.18
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	6,662.72
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	2,876.47
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	19,525.26
Employee Fringe Benefits	5,964.49
Other Statutory Expenditures	1,999.95
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	294,721.17
CAPITAL IMPROVEMENTS *MEMO*	3,642.00
DEBT SERVICE	
Principal Payments	20,000.00
Interest Payments	4,056.25
DEFERRED CHARGES	1,300.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,298,314.79
RESERVE FOR UNCOLLECTED TAXES	147,585.00
EXPENDITURES TOTAL	1,765,977.21

REVENUES-REALIZED	
1986 Property Taxes Collected	1,327,367.85
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	117,756.01
Business Personalty Replacement Taxes	12,508.96
Taxes from Public Utilities	96,590.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	8,942.49
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	10,737.80
Sale of Acquired Property	
Other Miscellaneous Revenues	118,390.70
Total	1,692,293.81
Prior Years Surplus Appropriated	84,000.00
REVENUES TOTAL	1,776,293.81
Reserve For Uncollected Taxes	147,585.00
CAPITAL OUTLAY TOTAL	15,710.00
Public Enterprises	
Recreation—Culture	
Public Works	15,710.00
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,801,000	96,674
Self-liquidating		
Other	140,000	140,000
Total	1,941,000	236,674

ISSUED AND OUTSTANDING	
School	450,000.00
Self-Liquidating	
Other	40,000.00
Total	490,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	56,810,862

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	350	8.33	2,791,450.00
2	Residential	694	76.90	25,782,250.00
3	Farm	208	10.65	3,568,262.00
4a	Commercial	25	4.13	1,384,500.00
4b	Industrial			
4c	Apartments			
Total		1277		33,526,462.00

Land Area 12.25 Sq. Miles

Net Valuation Taxable-Municipal	33,718,893
Net Valuation Taxable-County	57,324,414
State Equalized Valuation	64,579,873
State Equalization Ratio	52.07

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.21	
Local District School Taxes		781,258.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.77	497,908.06
County Library Taxes	.03	19,148.73
Local Municipal Purpose Taxes	.17	110,915.00
Veteran & Senior Citizen Taxes		21,000.00
Total Taxes for Rate Computation	2.18	1,430,229.79
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		25,559.42
Total Taxes Levied - ABSTRACT		1,434,789.21
Total Taxes Billed		1,435,213.18
1986 TAXES COLLECTED		1,327,367.85
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		21,420.24
Balance Outstanding Dec. 31, 1986		86,425.09

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	104,346.53
Collected in 1986	97,674.17
Cancelled, Abated or Adjusted 1986	1,076.28
Transfers to Tax Title Liens or Foreclosed	1,778.52
Balance December 31, 1986	3,817.56
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	87,580.08
Transfer From Taxes	23,420.40
Redeemed in 1986	20,416.84
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	90,583.64
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	20,250.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	20,250.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	399,541.78
Taxes Receivable	90,242.65
Tax Title Liens	90,583.64
Foreclosed Property	20,250.00
Emergencies & Other Deferred Charges	4,398.40
State and Federal Aid Receivable	
Other Receivables	72,702.39
Total	677,718.86
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	209,060.17
Reserves for Receivables	262,303.68
Surplus Dec. 31, 1986	206,355.01
Total	677,718.86

1416

Population 1980	8,806		
Population 1986	10,002	General Tax Rate Per $100.	2.86
S & P Rating		State Equalized Tax Rate	2.03
Moody Rating	A		

LINCOLN PARK BOROUGH – MORRIS CO.

Form of Government:
Mayor–Council Plan F (OMCL 50)
Number of Members on Governing Body – 7

PER CAPITA:		PER CENT:	
Gross Debt	596.80	Gross Debt	1.96
Net Debt	380.94	Net Debt	1.25
Debt Service	35.34	Tax Levy Collected	98.05
Total Tax Levy	783.76	Tax Levy Cancelled, Abated or Adjusted	.12
Municipal Expenditures	472.80		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	56,953.00
Municipal Clerk	67,607.00
Financial Administration	32,800.00
Assessment of Taxes	49,566.00
Collection of Taxes	131,391.00
Planning, Housing & Development	32,653.89
Human Resources	
Elections	411,876.70
General Administration (other)	
JUDICIARY	
Municipal Courts	37,409.00
PUBLIC SAFETY	
Fire Protection	55,365.05
Police Protection	813,592.89
Civil Defense & Disaster Control	12,030.00
Environmental Inspection & Control	76,231.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	298,903.00
Sewers and Sewage Processing	858,157.00
Garbage and Trash Disposal	298,660.00
Public Buildings and Grounds	108,353.00
Other Public Works	31,640.00
HEALTH and WELFARE	
Health Services Except Environmental	128,070.00
Welfare-Public Assistance	16,285.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	90,921.00
Land Reclamation & Conservation	10,457.86
Other Recreational Services	55,304.00
EDUCATION (excluding schools)	
Libraries	107,000.00
Other Educational Services	1,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	252,886.00
Employee Fringe Benefits	98,894.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	4,135,006.39
CAPITAL IMPROVEMENTS *MEMO*	150,000.00
DEBT SERVICE	
Principal Payments	242,613.00
Interest Payments	110,822.80
DEFERRED CHARGES	44,482.90
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,746,553.40
RESERVE FOR UNCOLLECTED TAXES	196,022.45
EXPENDITURES TOTAL	10,475,500.94

REVENUES-REALIZED	
1986 Property Taxes Collected	7,694,115.54
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	349,203.84
Business Personalty Replacement Taxes	87,067.84
Taxes from Public Utilities	448,428.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	107,978.83
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	106,361.48
Sale of Acquired Property	
Other Miscellaneous Revenues	1,428,789.75
Total	10,221,945.28
Prior Years Surplus Appropriated	828,000.00
REVENUES TOTAL	11,049,945.28
Reserve For Uncollected Taxes	196,022.45
CAPITAL OUTLAY TOTAL	1,492,022.44
Public Enterprises	326,292.94
Recreation—Culture	3,508.00
Public Works	509,929.25
Buildings and Grounds	652,292.25
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	1,767,250	
Other	4,201,981	3,810,205
Total	5,969,231	3,810,205

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	1,527,500.00
Other	2,593,912.00
Total	4,121,412.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	304,047,863

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	609	4.29	11,564,420.00
2	Residential	2625	73.88	199,045,525.00
3	Farm	30	.33	870,700.00
4a	Commercial	54	7.95	21,416,565.00
4b	Industrial	23	8.86	23,876,500.00
4c	Apartments	3	4.70	12,660,300.00
Total		3344		269,434,010.00

Land Area 6.66 Sq. Miles

Net Valuation Taxable-Municipal	270,424,207
Net Valuation Taxable-County	353,722,915
State Equalized Valuation	381,226,653
State Equalization Ratio	70.86

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.20	
Local District School Taxes		4,582,746.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.30	1,163,806.90
County Library Taxes		
Local Municipal Purpose Taxes	.52	1,967,570.90
Veteran & Senior Citizen Taxes		59,100.00
Total Taxes for Rate Computation	2.02	7,773,224.30
Special District Taxes		
Bank Corp. Taxes		11,900.73
Added and Omitted Taxes		113,188.35
Total Taxes Levied - ABSTRACT		7,839,213.38
Total Taxes Billed		7,847,320.66
1986 TAXES COLLECTED		7,694,115.54
1986 Taxes Cancelled, Abated or Adjusted		9,733.99
Transfer to Tax Title Liens or Foreclosed		18,732.10
Balance Outstanding Dec. 31, 1986		124,739.03

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	128,381.99
Collected in 1986	128,251.30
Cancelled, Abated or Adjusted 1986	6.85
Transfers to Tax Title Liens or Foreclosed	123.84
Balance December 31, 1986	

TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	341,592.96
Transfer From Taxes	18,899.11
Redeemed in 1986	220,952.54
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	139,539.53

PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	444,815.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	12,600.00
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	432,215.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,035,313.77
Taxes Receivable	124,739.03
Tax Title Liens	139,539.53
Foreclosed Property	432,215.00
Emergencies & Other Deferred Charges	22,800.00
State and Federal Aid Receivable	1,301.75
Other Receivables	239,040.49
Total	1,994,949.57
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	229,152.70
Reserves for Receivables	935,534.05
Surplus Dec. 31, 1986	830,262.82
Total	1,994,949.57

2009

Population 1980	37,836
Population 1986	37,706
S & P Rating	AA
Moody Rating	AA

General Tax Rate Per $100. 3.14

State Equalized Tax Rate 1.59

LINDEN CITY – UNION COUNTY

Form of Government:
City Charter Act (P.L. 1897 c. 30)
Number of Members on Governing Body – 11

PER CAPITA:		PER CENT:	
Gross Debt	561.56	Gross Debt	1.05
Net Debt	505.87	Net Debt	.94
Debt Service	68.33	Tax Levy Collected	98.54
Total Tax Levy	973.65	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	829.33		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	347,990.00
Municipal Clerk	139,325.00
Financial Administration	185,500.00
Assessment of Taxes	231,725.00
Collection of Taxes	95,250.00
Planning, Housing & Development	66,125.00
Human Resources	
Elections	11,000.00
General Administration (other)	1,672,700.00
JUDICIARY	
Municipal Courts	202,595.14
PUBLIC SAFETY	
Fire Protection	5,329,335.11
Police Protection	4,956,199.04
Civil Defense & Disaster Control	33,375.00
Environmental Inspection & Control	233,300.00
Other Public Safety	56,475.00
PUBLIC WORKS	
Streets and Drainage	2,759,675.00
Sewers and Sewage Processing	925,975.00
Garbage and Trash Disposal	790,025.00
Public Buildings and Grounds	1,344,775.00
Other Public Works	467,875.00
HEALTH and WELFARE	
Health Services Except Environmental	463,087.00
Welfare-Public Assistance	127,650.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	28,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	430,490.00
Land Reclamation & Conservation	800.00
Other Recreational Services	1,196,260.00
EDUCATION (excluding schools)	
Libraries	1,005,750.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	3,022,900.00
Employee Fringe Benefits	1,582,675.00
Other Statutory Expenditures	5,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	27,712,330.31
CAPITAL IMPROVEMENTS *MEMO*	35,000.00
DEBT SERVICE	
Principal Payments	1,478,000.00
Interest Payments	1,098,275.89
TYPE I SCHL DEBT *MEMO	609,387.75
DEFERRED CHARGES	85,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	30,897,678.22
RESERVE FOR UNCOLLECTED TAXES	897,146.19
EXPENDITURES TOTAL	62,168,430.61

REVENUES-REALIZED	
1986 Property Taxes Collected	36,151,452.24
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	559,206.52
Business Personalty Replacement Taxes	2,739,156.48
Taxes from Public Utilities	17,319,350.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	368,868.64
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	167,820.11
Sale of Acquired Property	1,464,400.00
Other Miscellaneous Revenues	2,004,143.44
Total	60,774,397.43
Prior Years Surplus Appropriated	3,000,000.00
REVENUES TOTAL	63,774,397.43
Reserve For Uncollected Taxes	897,146.19
CAPITAL OUTLAY TOTAL	1,758,767.59
Public Enterprises	
Recreation—Culture	73,986.02
Public Works	1,256,265.61
Buildings and Grounds	423,615.96
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,100,000	
Self-liquidating		
Other	19,074,275	19,074,275
Total	21,174,275	19,074,275

ISSUED AND OUTSTANDING	
School	2,100,000.00
Self-Liquidating	
Other	17,236,950.00
Total	19,336,950.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	2,018,841,535

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	796	.89	10,237,400.00
2	Residential	9382	30.79	353,977,400.00
3	Farm			
4a	Commercial	984	11.22	129,016,100.00
4b	Industrial	227	55.04	632,813,000.00
4c	Apartments	83	2.07	23,775,900.00
Total		11372		1,149,819,800.00

Land Area 10.95Sq. Miles

Net Valuation Taxable-Municipal	1,157,612,900
Net Valuation Taxable-County	2,168,255,235
State Equalized Valuation	2,300,866,874
State Equalization Ratio	50.16

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.81	
Local District School Taxes		18,738,897.12
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.03	609,387.75
County Taxes	.50	11,549,393.35
County Library Taxes		
Local Municipal Purpose Taxes	.23	5,414,843.02
Veteran & Senior Citizen Taxes		653,900.00
Total Taxes for Rate Computation	1.57	36,966,421.24
Special District Taxes		
Bank Corp. Taxes		60,226.17
Added and Omitted Taxes		339,857.80
Total Taxes Levied - ABSTRACT		36,712,605.21
Total Taxes Billed		36,688,902.36
1986 TAXES COLLECTED		36,151,452.24
1986 Taxes Cancelled, Abated or Adjusted		6,534.53
Transfer to Tax Title Liens or Foreclosed		29,754.73
Balance Outstanding Dec. 31, 1986		501,111.31
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		524,492.23
Collected in 1986		516,122.00
Cancelled, Abated or Adjusted 1986		7,200.16
Transfers to Tax Title Liens or Foreclosed		41.92
Balance December 31, 1986		1,128.15
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		104,124.35
Transfer From Taxes		29,816.28
Redeemed in 1986		43,084.52
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		90,856.11
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		1,568,567.50
Transfers From Taxes or Liens		
Sale for Cash (1986)		1,464,400.00
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		104,167.50

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	6,230,092.22
Taxes Receivable	502,239.45
Tax Title Liens	90,856.11
Foreclosed Property	104,167.50
Emergencies & Other Deferred Charges	340,000.00
State and Federal Aid Receivable	2,339.81
Other Receivables	3,066.10
Total	7,272,768.20
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,496,628.20
Reserves for Receivables	697,864.07
Surplus Dec. 31, 1986	4,078,275.93
Total	7,272,768.20

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0422

Population 1980 18,196
Population 1986 18,460
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 3.22
State Equalized Tax Rate 3.22

LINDENWOLD BOROUGH – CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	291.64	Gross Debt	2.04
Net Debt	150.04	Net Debt	1.05
Debt Service	22.25	Tax Levy Collected	91.58
Total Tax Levy	510.73	Tax Levy Cancelled, Abated or Adjusted	.75
Municipal Expenditures	240.68		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration	60,060.00	
Assessment of Taxes	29,112.00	
Collection of Taxes	67,843.00	
Planning, Housing & Development	6,600.00	
Human Resources	228,264.00	
Elections	6,000.00	
General Administration (other)	605,001.33	
JUDICIARY		
Municipal Courts	62,368.00	
PUBLIC SAFETY		
Fire Protection	2,000.00	
Police Protection	1,001,465.25	
Civil Defense & Disaster Contral	4,000.00	
Environmental Inspection & Control	49,395.00	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	551,000.00	
Sewers and Sewage Processing		
Garbage and Trash Disposal	360,000.00	
Public Buildings and Grounds	17,683.00	
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental	20,309.00	
Welfare-Public Assistance	15,139.00	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control	1,500.00	
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees	12,001.00	
Land Reclamation & Conservation		
Other Recreational Services	3,500.00	
EDUCATION (excluding schools)		
Libraries	20,792.00	
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	302,632.76	
Employee Fringe Benefits		
Other Statutory Expenditures	19,998.71	
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	3,446,664.05	
CAPITAL IMPROVEMENTS *MEMO*	20,000.00	
DEBT SERVICE		
Principal Payments	200,000.00	
Interest Payments	210,752.95	
DEFERRED CHARGES	40,000.00	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,104,528.44	
RESERVE FOR UNCOLLECTED TAXES	545,472.00	
EXPENDITURES TOTAL	11,547,417.44	

REVENUES-REALIZED		
1986 Property Taxes Collected		8,642,112.64
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		261,129.58
Business Personalty Replacement Taxes		25,767.60
Taxes from Public Utilities		651,766.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		446,586.95
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		61,912.00
Sale of Acquired Property		
Other Miscellaneous Revenues		424,105.00
Total		10,513,379.77
Prior Years Surplus Appropriated		262,000.00
REVENUES TOTAL		10,775,379.77
Reserve For Uncollected Taxes		545,472.00
CAPITAL OUTLAY TOTAL		387,840.01
Public Enterprises		
Recreation—Culture		8,715.02
Public Works		378,914.10
Buildings and Grounds		210.89
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,529,102	
Self-liquidating		
Other	2,854,600	2,769,775
Total	5,383,702	2,769,775

ISSUED AND OUTSTANDING	
School	879,102.21
Self-Liquidating	
Other	2,854,600.00
Total	3,733,702.21
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	263,905,481

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	790	2.83	7,759,000.00
2	Residential	3849	65.37	179,503,400.00
3	Farm	3	.03	81,700.00
4a	Commercial	139	7.13	19,590,000.00
4b	Industrial	6	.79	2,180,500.00
4c	Apartments	36	23.84	65,474,900.00
Total		4823		274,589,500.00

Land Area 3.82 Sq. Miles

Net Valuation Taxable-Municipal	277,501,600
Net Valuation Taxable-County	268,703,716
State Equalized Valuation	277,914,135
State Equalization Ratio	99.85

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.67	
Local District School Taxes		1,872,986.50
Regional & Consolidated School Tax	.70	1,956,087.12
School Taxes in Municipal Budget		
County Taxes	1.03	2,868,522.77
County Library Taxes	.03	74,123.60
Local Municipal Purpose Taxes	.78	2,161,680.00
Veteran & Senior Citizen Taxes		130,400.00
Total Taxes for Rate Computation	3.21	9,063,799.99
Special District Taxes		332,808.45
Bank Corp. Taxes		6,439.15
Added and Omitted Taxes		155,442.73
Total Taxes Levied - ABSTRACT		9,428,090.32
Total Taxes Billed		9,436,259.79
1986 TAXES COLLECTED		8,642,112.64
1986 Taxes Cancelled, Abated or Adjusted		71,204.30
Transfer to Tax Title Liens or Foreclosed		88,374.37
Balance Outstanding Dec. 31, 1986		634,568.48
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		506,383.75
Collected in 1986		234,148.70
Cancelled, Abated or Adjusted 1986		11,438.06
Transfers to Tax Title Liens or Foreclosed		24,433.11
Balance December 31, 1986		236,363.88
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		149,668.30
Transfer From Taxes		117,670.12
Redeemed in 1986		26,980.88
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		240,357.54
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		146,075.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		146,075.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,623,507.53
Taxes Receivable		870,932.36
Tax Title Liens		240,357.54
Foreclosed Property		146,075.00
Emergencies & Other Deferred Charges		299,727.68
State and Federal Aid Receivable		6,324.10
Other Receivables		129,344.47
Total		3,316,268.68
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,806,585.02
Reserves for Receivables		1,279,751.86
Surplus Dec. 31, 1986		229,931.80
Total		3,316,268.68

0114

Population 1980 6,144
Population 1986 6,380
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.71
State Equalized Tax Rate 2.44

LINWOOD CITY – ATLANTIC COUNTY

Form of Government:
City Charter Act (P.L. 1897 c. 30)
Number of Members on Governing Body – 7

PER CAPITA:		PER CENT:	
Gross Debt	1,051.94	Gross Debt	2.72
Net Debt	844.17	Net Debt	2.18
Debt Service	101.51	Tax Levy Collected	98.68
Total Tax Levy	1,035.00	Tax Levy Concelled, Abated or Adjusted	.06
Municipol Expenditures	530.96		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	6,498,339.54
Financial Administration	21,565.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	10,600.00	Delinquent Tax & Lien Collections	164,640.57
Collection of Taxes	45,290.00	Business Personalty Replacement Taxes	40,940.28
Planning, Housing & Development	12,645.00	Taxes from Public Utilities	414,599.00
Human Resources		Other Miscellaneous Tax Revenues	
Elections	2,260.00	State Aid Revenues	70,966.26
General Administration (other)	312,532.54	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	21,178.00
Municipal Courts	45,740.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	856,948.51
Fire Protection	168,750.00	Total	8,067,612.16
Police Protection	655,566.80	Prior Years Surplus Appropriated	225,000.00
Civil Defense & Disaster Control	1,500.00	REVENUES TOTAL	8,292,612.16
Environmental Inspection & Control	39,507.00	Reserve For Uncollected Taxes	252,944.87
Other Public Safety		CAPITAL OUTLAY TOTAL	1,379,326.06
PUBLIC WORKS			
Streets and Drainage	165,944.00	Public Enterprises	
Sewers and Sewage Processing	267,708.00	Recreation—Culture	
Garbage and Trash Disposal	300,720.00	Public Works	1,210,899.98
Public Buildings and Grounds	25,575.00	Buildings and Grounds	163,612.69
Other Public Works	18,900.00	Library and Education	4,813.39
HEALTH and WELFARE		Conservation	
Health Services Except Environmental		All Other	
Welfare-Public Assistance	1,870.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT	
Animal, Insect, & Rodent Control	11,620.00	School 1,325,114	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other 5,386,250 5,385,786	
Beaches and Boardwalks		Total 6,711,364 5,385,786	
Parks, Playgrounds, Shade Trees	27,680.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	1,360.00	School	1,325,114.57
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	22,612.00	Other	5,379,650.00
Other Educational Services	950.00	Total	6,704,764.57
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	218,550.00	FOR NET DEBT COMPUTATION	246,765,180
Employee Fringe Benefits	104,560.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures	1,000.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 363 6.03 14,335,800.00	
MUNICIPAL FUNCTIONS TOTAL	2,485,005.34	2 Residential 2101 80.01 190,358,400.00	
CAPITAL IMPROVEMENTS *MEMO*	80,000.00	3 Farm 8 .34 797,000.00	
DEBT SERVICE		4a Commercial 58 13.63 32,433,200.00	
Principal Payments	276,000.00	4b Industrial	
Interest Payments	371,605.18	4c Apartments	
TYPE I SCHL DEBT *MEMO	150,240.00	Total 2530 237,924,400.00	
DEFERRED CHARGES	1,950.00	Land Area 3.80Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,917,925.02	Net Valuation Taxable-Municipal	239,432,185
RESERVE FOR UNCOLLECTED TAXES	252,944.87	Net Valuation Taxable-County	252,471,446
EXPENDITURES TOTAL	8,305,430.41	State Equalized Valuation	265,897,606
		State Equalization Ratio	89.99

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE ▼		
Local District School Taxes	.83	2,201,762.00
Regional & Consolidated School Tax	.49	1,309,089.65
School Taxes in Municipal Budget	.05	128,529.00
County Taxes	.45	* 1,189,005.82
County Library Taxes	.03	89,538.55
Local Municipal Purpose Taxes	.59	1,574,092.67
Veteran & Senior Citizen Taxes		67,550.00
Total Taxes for Rate Computation	2.44	6,559,567.69
Special District Taxes		
Bank Corp. Taxes		19,752.68
Added and Omitted Taxes		91,542.50
Total Taxes Levied - ABSTRACT		6,603,312.87
Total Taxes Billed		6,584,943.58
1986 TAXES COLLECTED		6,498,339.54
1986 Taxes Cancelled, Abated or Adjusted		4,030.86
Transfer to Tax Title Liens or Foreclosed		2,028.58
Balance Outstanding Dec. 31, 1986		80,544.60
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		163,105.88
Collected in 1986		161,930.86
Cancelled, Abated or Adjusted 1986		36.54
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		1,138.48
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		12,701.38
Transfer From Taxes		2,028.58
Redeemed in 1986		2,709.71
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		12,020.25
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		82,784.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		82,784.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		829,185.29
Taxes Receivable		81,683.08
Tax Title Liens		12,020.25
Foreclosed Property		82,784.00
Emergencies & Other Deferred Charges		9,066.44
State and Federal Aid Receivable		
Other Receivables		335,321.32
Total		1,350,060.38
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		374,668.43
Reserves for Receivables		511,808.65
Surplus Dec. 31, 1986		463,583.30
Total		1,350,060.38

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1516

Population 1980 8,483
Population 1986 10,660
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.85
State Equalized Tax Rate 2.34

LITTLE EGG HARBOR TWP. – OCEAN CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	870.06	Gross Debt	2.64
Net Debt	278.94	Net Debt	.85
Debt Service	22.98	Tax Levy Collected	91.03
Total Tax Levy	920.39	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	462.62		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	94,062.00
Assessment of Taxes	49,888.00
Collection of Taxes	80,543.00
Planning, Housing & Development	95,400.00
Human Resources	31,467.20
Elections	1,650.00
General Administration (other)	726,730.00
JUDICIARY	
Municipal Courts	75,802.00
PUBLIC SAFETY	
Fire Protection	46,200.00
Police Protection	841,366.40
Civil Defense & Disaster Control	1,500.00
Environmental Inspection & Control	41,735.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	505,167.23
Sewers and Sewage Processing	
Garbage and Trash Disposal	664,258.78
Public Buildings and Grounds	32,700.00
Other Public Works	45,000.00
HEALTH and WELFARE	
Health Services Except Environmental	10,544.00
Welfare-Public Assistance	31,186.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	23,550.00
Other Welfare Services	50.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	23,598.00
Other Recreational Services	10,900.00
EDUCATION (excluding schools)	
Libraries	500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	215,043.17
Employee Fringe Benefits	
Other Statutory Expenditures	14,084.99
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	3,662,925.77
CAPITAL IMPROVEMENTS *MEMO*	80,000.00
DEBT SERVICE	
Principal Payments	125,000.00
Interest Payments	120,000.00
DEFERRED CHARGES	8,655.83
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,435,258.16
RESERVE FOR UNCOLLECTED TAXES	1,014,925.00
EXPENDITURES TOTAL	12,366,764.76

REVENUES-REALIZED	
1986 Property Taxes Collected	8,916,747.47
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	819,850.24
Business Personalty Replacement Taxes	23,647.80
Taxes from Public Utilities	697,119.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	238,181.90
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	141,162.78
Sale of Acquired Property	14,007.93
Other Miscellaneous Revenues	749,048.12
Total	11,599,765.24
Prior Years Surplus Appropriated	1,365,000.00
REVENUES TOTAL	12,964,765.24
Reserve For Uncollected Taxes	1,014,925.00
CAPITAL OUTLAY TOTAL	697,950.09
Public Enterprises	
Recreation—Culture	
Public Works	601,037.49
Buildings and Grounds	96,912.60
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,052,731	
Self-liquidating		
Other	3,222,161	2,973,530
Total	9,274,892	2,973,530

ISSUED AND OUTSTANDING	
School	6,052,731.38
Self-Liquidating	
Other	2,552,972.00
Total	8,605,703.38
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	350,894,864

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	3125	12.11	38,669,900.00
2	Residential	5452	82.91	264,813,300.00
3	Farm	2	.02	69,600.00
4a	Commercial	106	4.51	14,404,900.00
4b	Industrial	2	.05	146,000.00
4c	Apartments	1	.41	1,300,000.00
Total		8688		319,403,700.00

Land Area 49.50 Sq. Miles

Net Valuation Taxable-Municipal	329,665,422
Net Valuation Taxable-County	365,842,792
State Equalized Valuation	400,111,228
State Equalization Ratio	81.93

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.62	2,501,933.00
Regional & Consolidated School Tax	.77	3,113,409.57
School Taxes in Municipal Budget		
County Taxes	.43	* 1,714,311.90
County Library Taxes	.03	105,603.69
Local Municipal Purpose Taxes	.49	1,954,800.00
Veteran & Senior Citizen Taxes		212,050.00
Total Taxes for Rate Computation	2.34	9,602,108.16
Special District Taxes		
Bank Corp. Taxes		17,584.60
Added and Omitted Taxes		403,740.50
Total Taxes Levied - ABSTRACT		9,811,383.26
Total Taxes Billed		9,795,914.76
1986 TAXES COLLECTED		8,916,747.47
1986 Taxes Cancelled, Abated or Adjusted		521.36
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		878,645.93
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		638,349.65
Collected in 1986		599,747.93
Cancelled, Abated or Adjusted 1986		2,768.21
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		35,833.51
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		360,256.87
Transfer From Taxes		
Redeemed in 1986		220,102.31
Cancelled, Abated or Adjusted (1986)		4,674.17
Transfers to Foreclosed Property		
Balance December 31, 1986		135,480.39
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		688,600.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		688,600.00

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	4,566,326.53
Taxes Receivable	914,479.44
Tax Title Liens	135,480.39
Foreclosed Property	688,600.00
Emergencies & Other Deferred Charges	1,077.53
State and Federal Aid Receivable	120,989.91
Other Receivables	146,141.19
Total	6,573,094.99
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,648,033.59
Reserves for Receivables	1,884,701.02
Surplus Dec. 31, 1986	2,040,360.38
Total	6,573,094.99

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1605

Population 1980 11,496
Population 1986 12,215
S & P Rating
Moody Rating A

General Tax Rate Per $100. 6.29
State Equalized Tax Rate 1.63

LITTLE FALLS TOWNSHIP – PASSAIC CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	271.28	Gross Debt	.75
Net Debt	198.34	Net Debt	.55
Debt Service	24.69	Tax Levy Collected	96.22
Total Tax Levy	723.43	Tax Levy Cancelled, Abated or Adjusted	.71
Municipal Expenditures	403.94		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		59,260.00
Assessment of Taxes		214,205.00
Collection of Taxes		36,680.00
Planning, Housing & Development		17,195.00
Human Resources		16,839.48
Elections		3,250.00
General Administration (other)		1,129,471.98
JUDICIARY		
Municipal Courts		55,093.70
PUBLIC SAFETY		
Fire Protection		228,709.00
Police Protection		791,102.00
Civil Defense & Disaster Control		2,750.00
Environmental Inspection & Control		44,609.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		70,489.80
Sewers and Sewage Processing		36,058.17
Garbage and Trash Disposal		215,323.40
Public Buildings and Grounds		18,000.00
Other Public Works		432,382.00
HEALTH and WELFARE		
Health Services Except Environmental		25,888.00
Welfare-Public Assistance		5,217.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		7,455.00
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		6,562.00
Land Reclamation & Conservation		2,500.00
Other Recreational Services		106,963.00
EDUCATION (excluding schools)		
Libraries		146,649.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		206,127.17
Employee Fringe Benefits		89,500.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	3,968,279.70
CAPITAL IMPROVEMENTS	*MEMO*	
DEBT SERVICE		
Principal Payments		185,000.00
Interest Payments		116,542.34
DEFERRED CHARGES		143,097.87
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		7,157,758.46
RESERVE FOR UNCOLLECTED TAXES		521,196.54
EXPENDITURES	TOTAL	12,091,874.91

REVENUES-REALIZED		
1986 Property Taxes Collected		8,460,834.31
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		191,135.95
Business Personalty Replacement Taxes		218,459.12
Taxes from Public Utilities		940,855.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		128,273.35
Federal Aid Revenues		237.50
State and Local Fiscal Assistance Act Utilized		71,989.00
Sale of Acquired Property		
Other Miscellaneous Revenues		475,805.12
	Total	10,487,589.35
Prior Years Surplus Appropriated		202,266.00
REVENUES	TOTAL	10,689,855.35
Reserve For Uncollected Taxes		521,196.54
CAPITAL OUTLAY	TOTAL	170,192.48
Public Enterprises		
Recreation—Culture		
Public Works		128,657.68
Buildings and Grounds		27,029.55
Library and Education		14,505.25
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	890,863	
Self-liquidating		
Other	2,422,765	2,422,765
Total	3,313,628	2,422,765
ISSUED AND OUTSTANDING		
School		890,862.55
Self-Liquidating		
Other		2,103,000.00
Total		2,993,862.55
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		443,755,724

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	268	2.78	3,817,600.00
2	Residential	2975	65.17	89,480,000.00
3	Farm			
4a	Commercial	158	12.80	17,573,700.00
4b	Industrial	48	8.36	11,480,600.00
4c	Apartments	12	10.89	14,950,000.00
Total		3461		137,301,900.00

Land Area 2.80 Sq. Miles

Net Valuation Taxable-Municipal	139,360,708
Net Valuation Taxable-County	459,458,670
State Equalized Valuation	531,164,452
State Equalization Ratio	25.95

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.42	2,281,989.50
Regional & Consolidated School Tax	.38	2,026,724.13
School Taxes in Municipal Budget		
County Taxes	.53	2,849,044.83
County Library Taxes		
Local Municipal Purpose Taxes	.30	1,594,554.92
Veteran & Senior Citizen Taxes		129,250.00
Total Taxes for Rate Computation	1.63	8,881,563.38
Special District Taxes		
Bank Corp. Taxes		43,353.60
Added and Omitted Taxes		40,974.05
Total Taxes Levied - ABSTRACT		8,836,641.03
Total Taxes Billed		8,793,287.43
1986 TAXES COLLECTED		8,460,834.31
1986 Taxes Cancelled, Abated or Adjusted		62,309.36
Transfer to Tax Title Liens or Foreclosed		4,805.56
Balance Outstanding Dec. 31, 1986		265,338.20
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		726,573.38
Collected in 1986		191,135.95
Cancelled, Abated or Adjusted 1986		272,029.92
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		263,407.51
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		68,454.15
Transfer From Taxes		4,805.56
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		73,259.71
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		12,080.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		12,080.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	1,749,096.32
Taxes Receivable	528,745.71
Tax Title Liens	73,259.71
Foreclosed Property	12,080.00
Emergencies & Other Deferred Charges	882,015.40
State and Federal Aid Receivable	11,938.79
Other Receivables	100,190.10
Total	3,357,326.03
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,354,652.47
Reserves for Receivables	680,215.61
Surplus Dec. 31, 1986	322,457.95
Total	3,357,326.03

0230

Population 1980 9,399
Population 1986 9,928
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.36
State Equalized Tax Rate 1.82

LITTLE FERRY BORO. – BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	409.20	Gross Debt	1.23
Net Debt	302.78	Net Debt	.91
Debt Service	25.11	Tax Levy Collected	97.74
Total Tax Levy	730.46	Tax Levy Cancelled, Abated or Adjusted	.24
Municipal Expenditures	390.47		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration	17,250.00	
Assessment of Taxes	60,190.00	
Collection of Taxes	19,611.00	
Planning, Housing & Development	8,930.00	
Human Resources	15,795.00	
Elections	1,850.00	
General Administration (other)	392,672.00	
JUDICIARY		
Municipal Courts	45,856.31	
PUBLIC SAFETY		
Fire Protection	120,679.80	
Police Protection	1,042,368.60	
Civil Defense & Disaster Control	4,500.00	
Environmental Inspection & Control	31,075.00	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	356,053.00	
Sewers and Sewage Processing	380,182.00	
Garbage and Trash Disposal	181,406.00	
Public Buildings and Grounds	51,975.00	
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental	30,886.00	
Welfare-Public Assistance	6,551.00	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees	39,000.00	
Land Reclamation & Conservation		
Other Recreational Services	7,300.00	
EDUCATION (excluding schools)		
Libraries	180,118.00	
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	215,957.00	
Employee Fringe Benefits	138,440.00	
Other Statutory Expenditures	10,000.00	
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	3,358,645.71	
CAPITAL IMPROVEMENTS *MEMO*	47,250.00	
DEBT SERVICE		
Principal Payments	97,982.00	
Interest Payments	151,300.00	
DEFERRED CHARGES	52,812.94	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,811,219.90	
RESERVE FOR UNCOLLECTED TAXES	215,892.00	
EXPENDITURES TOTAL	8,687,852.55	

REVENUES-REALIZED		
1986 Property Taxes Collected		7,083,333.84
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		161,029.48
Business Personalty Replacement Taxes		109,756.52
Taxes from Public Utilities		584,161.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		98,130.11
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		82,224.00
Sale of Acquired Property		
Other Miscellaneous Revenues		364,044.45
	Total	8,482,679.40
Prior Years Surplus Appropriated		350,000.00
REVENUES	TOTAL	8,832,679.40
Reserve For Uncollected Taxes		215,892.00
CAPITAL OUTLAY	TOTAL	381,900.11
Public Enterprises		
Recreation—Culture		315.90
Public Works		151,494.92
Buildings and Grounds		230,089.29
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	74,000	
Self-liquidating		
Other	3,988,550	3,006,005
Total	4,062,550	3,006,005

ISSUED AND OUTSTANDING		
School		74,000.00
Self-Liquidating		
Other		3,976,040.00
	Total	4,050,040.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		330,939,873

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	112	2.17	4,508,900.00
2	Residential	2163	59.32	123,460,550.00
3	Farm			
4a	Commercial	113	11.08	23,058,400.00
4b	Industrial	76	14.25	29,659,000.00
4c	Apartments	27	13.18	27,425,518.00
Total		2491		208,112,368.00

Land Area	1.50Sq. Miles
Net Valuation Taxable-Municipal	212,024,402
Net Valuation Taxable-County	358,229,869
State Equalized Valuation	388,592,936
State Equalization Ratio	54.10

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.91	
Local District School Taxes		3,565,096.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.32	1,246,123.90
County Library Taxes		
Local Municipal Purpose Taxes	.59	2,294,404.29
Veteran & Senior Citizen Taxes		86,250.00
Total Taxes for Rate Computation	1.82	7,191,874.19
Special District Taxes		
Bank Corp. Taxes		23,129.24
Added and Omitted Taxes		123,240.90
Total Taxes Levied - ABSTRACT		7,251,994.33
Total Taxes Billed		7,247,260.91
1986 TAXES COLLECTED		7,083,333.84
1986 Taxes Cancelled, Abated or Adjusted		17,354.40
Transfer to Tax Title Liens or Foreclosed		19,835.70
Balance Outstanding Dec. 31, 1986		126,736.87
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		178,348.05
Collected in 1986		157,200.97
Cancelled, Abated or Adjusted 1986		.08
Transfers to Tax Title Liens or Foreclosed		18,696.00
Balance December 31, 1986		2,451.00
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		4,113.48
Transfer From Taxes		41,811.39
Redeemed in 1986		3,828.51
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		42,096.36
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		13,455.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		13,455.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,844,241.72
Taxes Receivable		129,187.97
Tax Title Liens		42,096.36
Foreclosed Property		13,455.00
Emergencies & Other Deferred Charges		108,600.00
State and Federal Aid Receivable		
Other Receivables		21,843.65
Total		2,159,424.60
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,412,510.80
Reserves for Receivables		206,582.98
Surplus Dec. 31, 1986		540,330.92
Total		2,159,424.60

1323

Population 1980	5,548
Population 1986	5,479
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 3.76

State Equalized Tax Rate 2.16

LITTLE SILVER BORO. – MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:	
Gross Debt	995.17
Net Debt	564.33
Debt Service	63.80
Total Tax Levy	1,273.67
Municipal Expenditures	487.09

PER CENT:	
Gross Debt	2.00
Net Debt	1.13
Tax Levy Collected	97.92
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		23,793.00
Assessment of Taxes		102,685.00
Collection of Taxes		21,264.19
Planning, Housing & Development		14,808.00
Human Resources		
Elections		1,638.93
General Administration (other)		286,043.60
JUDICIARY		
Municipal Courts		24,214.00
PUBLIC SAFETY		
Fire Protection		62,914.64
Police Protection		570,613.00
Civil Defense & Disaster Control		
Environmental Inspection & Control		19,301.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		289,092.26
Sewers and Sewage Processing		
Garbage and Trash Disposal		286,300.00
Public Buildings and Grounds		47,621.50
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		15,115.88
Welfare-Public Assistance		5,489.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		2,000.00
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		19,248.00
Land Reclamation & Conservation		250.00
Other Recreational Services		
EDUCATION (excluding schools)		
Libraries		46,985.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		139,880.85
Employee Fringe Benefits		77,800.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	2,057,057.85
CAPITAL IMPROVEMENTS	*MEMO*	56,270.94
DEBT SERVICE		
Principal Payments		185,000.00
Interest Payments		164,535.00
DEFERRED CHARGES		30,318.72
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		5,593,893.48
RESERVE FOR UNCOLLECTED TAXES		231,866.00
EXPENDITURES	TOTAL	8,262,671.05

REVENUES-REALIZED		
1986 Property Taxes Collected		6,821,965.82
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		174,171.68
Business Personalty Replacement Taxes		47,268.48
Taxes from Public Utilities		414,444.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		46,892.10
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		18,500.00
Sale of Acquired Property		
Other Miscellaneous Revenues		410,815.34
	Total	7,934,057.42
Prior Years Surplus Appropriated		325,000.00
REVENUES	TOTAL	8,259,057.42
Reserve For Uncollected Taxes		231,866.00
CAPITAL OUTLAY	TOTAL	890,788.85
Public Enterprises		
Recreation—Culture		
Public Works		651,[illegible]2.90
Buildings and Grounds		238,[illegible]25
Library and Education		52[illegible].00
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,360,579	
Self-liquidating		
Other	3,091,954	3,091,954
Total	5,452,534	3,091,954

ISSUED AND OUTSTANDING	
School	2,360,579.87
Self-Liquidating	
Other	2,071,000.00
Total	4,431,579.87
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	273,102,23[illegible]

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATIOr
1	Vacant Land	257	2.71	4,956,600.00
2	Residential	1908	88.33	161,364,050.00
3	Farm	10	.40	728,000.00
4a	Commercial	102	8.55	15,626,200.00
4b	Industrial			
4c	Apartments			
Total		2277		182,674,850.00

Land Area 2.80 Sq. Miles

Net Valuation Taxable-Municipal	183,426,461
Net Valuation Taxable-County	274,181,496
State Equalized Valuation	318,447,440
State Equalization Ratio	57.50

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.74	
Local District School Taxes		2,360,744.00
Regional & Consolidated School Tax	.57	1,816,787.41
School Taxes in Municipal Budget		
County Taxes	.43	1,362,095.71
County Library Taxes	.02	54,266.36
Local Municipal Purpose Taxes	.41	1,309,319.57
Veteran & Senior Citizen Taxes		35,800.00
Total Taxes for Rate Computation	2.17	6,939,013.05
Special District Taxes		
Bank Corp. Taxes		11,222.26
Added and Omitted Taxes		64,017.52
Total Taxes Levied - ABSTRACT		6,978,452.83
Total Taxes Billed		6,967,230.57
1986 TAXES COLLECTED		6,821,965.82
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		145,264.75
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		148,019.38
Collected in 1986		148,018.38
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		35,110.97
Transfer From Taxes		
Redeemed in 1986		26,153.30
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		8,957.57
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		10,150.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		10,150.00

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	2,086,544.62
Taxes Receivable	145,264.75
Tax Title Liens	8,957.57
Foreclosed Property	10,150.00
Emergencies & Other Deferred Charges	126,750.94
State and Federal Aid Receivable	
Other Receivables	355.68
Total	2,378,023.56
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,732,546.23
Reserves for Receivables	164,728.00
Surplus Dec. 31, 1986	480,749.33
Total	2,378,023.56

1986/3000

0710

Population 1980 28,040
Population 1986 28,546
S & P Rating
Moody Rating AA1

General Tax Rate Per $100. 5.18
State Equalized Tax Rate 2.02

LIVINGSTON TOWNSHIP – ESSEX COUNTY

Form of Government:
Council–Manager Plan E (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	554.14	Gross Debt	.86
Net Debt	83.09	Net Debt	.13
Debt Service	7.96	Tax Levy Collected	98.64
Total Tax Levy	1,543.04	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	331.96		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	43,462,457.00
Financial Administration	97,465.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	62,633.00	Delinquent Tax & Lien Collections	628,903.40
Collection of Taxes	112,155.00	Business Personalty Replacement Taxes	406,901.40
Planning, Housing & Development	111,226.00	Taxes from Public Utilities	2,363,167.00
Human Resources	157,057.70	Other Miscellaneous Tax Revenues	364,295.57
Elections	6,500.00	State Aid Revenues	287,994.22
General Administration (other)	972,806.37	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	140,272.70
Municipal Courts	117,109.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	2,392,716.80
Fire Protection	248,170.00	Total	50,046,708.09
Police Protection	1,901,723.30	Prior Years Surplus Appropriated	1,800,000.00
Civil Defense & Disaster Control	8,500.00	REVENUES TOTAL	51,846,708.09
Environmental Inspection & Control	98,230.00	Reserve For Uncollected Taxes	798,310.25
Other Public Safety		CAPITAL OUTLAY TOTAL	332,252.65
PUBLIC WORKS			
Streets and Drainage	886,122.00	Public Enterprises	267.50
Sewers and Sewage Processing	797,351.00	Recreation—Culture	
Garbage and Trash Disposal	42,483.70	Public Works	32,695.00
Public Buildings and Grounds	249,379.00	Buildings and Grounds	283,088.22
Other Public Works	7,000.00	Library and Education	
HEALTH and WELFARE		Conservation	16,201.93
Health Services Except Environmental	236,568.00	All Other	
Welfare-Public Assistance	12,935.00		
Hospitals, Clinics, First Aid			
Animal, Insect, & Rodent Control			
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	643,272.00		
Land Reclamation & Conservation	26,542.92		
Other Recreational Services	84,809.00		
EDUCATION (excluding schools)			
Libraries	717,924.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	615,174.68		
Employee Fringe Benefits	223,000.00		
Other Statutory Expenditures	14,445.00		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	8,450,581.67		
CAPITAL IMPROVEMENTS *MEMO*	157,500.00		
DEBT SERVICE			
Principal Payments	155,000.00		
Interest Payments	72,342.50		
DEFERRED CHARGES			
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	41,521,255.10		
RESERVE FOR UNCOLLECTED TAXES	798,310.25		
EXPENDITURES TOTAL	50,997,489.52		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	11,815,000	
Self-liquidating	1,515,000	
Other	2,488,340	2,372,000
Total	15,818,340	2,372,000
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		425,000.00
Other		930,000.00
Total		1,355,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		1,832,430,453

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	407	3.45	28,859,900.00
2	Residential	8635	70.34	588,655,800.00
3	Farm	6		70,300.00
4a	Commercial	260	23.67	198,093,300.00
4b	Industrial	48	2.53	21,176,100.00
4c	Apartments			
Total		9356		836,855,400.00
Land Area		14.00 Sq. Miles		
Net Valuation Taxable-Municipal				844,562,400
Net Valuation Taxable-County				1,861,599,848
State Equalized Valuation				2,157,900,731
State Equalization Ratio				38.92

1986 PROPERTY TAX

STATE EQUALIZED TAX RATE	.91	19,807,317.00
Local District School Taxes		
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.00	21,713,938.10
County Library Taxes		
Local Municipal Purpose Taxes	.10	2,147,693.80
Veteran & Senior Citizen Taxes		187,500.00
Total Taxes for Rate Computation	2.01	43,856,448.90
Special District Taxes		
Bank Corp. Taxes		63,452.71
Added and Omitted Taxes		315,262.30
Total Taxes Levied - ABSTRACT		44,047,663.91
Total Taxes Billed		44,063,594.62
1986 TAXES COLLECTED		43,462,457.00
1986 Taxes Cancelled, Abated or Adjusted		4,961.52
Transfer to Tax Title Liens or Foreclosed		51.80
Balance Outstanding Dec. 31, 1986		596,124.30
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		640,727.61
Collected in 1986		620,345.18
Cancelled, Abated or Adjusted 1986		20,089.72
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		292.71
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		8,629.68
Transfer From Taxes		51.80
Redeemed in 1986		8,558.22
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		123.26
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		293,950.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		293,950.00

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	8,015,169.20
Taxes Receivable	596,417.01
Tax Title Liens	123.26
Foreclosed Property	293,950.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	2,079,427.79
Total	10,985,087.26
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	6,134,362.30
Reserves for Receivables	2,967,922.06
Surplus Dec. 31, 1986	1,882,802.90
Total	10,985,087.26

1986/3000

1324

Population 1980	369		
Population 1986	352	General Tax Rate Per $100.	
S & P Rating			4.73
Moody Rating		State Equalized Tax Rate	
			2.44

LOCH ARBOUR VILLAGE – MONMOUTH CO.

Form of Government:
Village Board of Trustees
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	553.39	Gross Debt	1.06
Net Debt	188.80	Net Debt	.36
Debt Service	48.82	Tax Levy Collected	95.98
Total Tax Levy	1,546.38	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	1,015.01		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration	12,487.25	
Assessment of Taxes	6,527.52	
Collection of Taxes	4,800.00	
Planning, Housing & Development	1,065.69	
Human Resources		
Elections		
General Administration (other)	62,081.75	
JUDICIARY		
Municipal Courts	6,722.62	
PUBLIC SAFETY		
Fire Protection	15,144.00	
Police Protection	98,160.00	
Civil Defense & Disaster Control		
Environmental Inspection & Control	485.00	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	10,554.60	
Sewers and Sewage Processing	30,108.64	
Garbage and Trash Disposal	27,600.00	
Public Buildings and Grounds	3,622.55	
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental	750.00	
Welfare-Public Assistance	125.00	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control	250.00	
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks	46,516.77	
Parks, Playgrounds, Shade Trees		
Land Reclamation & Conservation	1,155.00	
Other Recreational Services		
EDUCATION (excluding schools)		
Libraries		
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	7,200.00	
Employee Fringe Benefits		
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	335,356.39	
CAPITAL IMPROVEMENTS *MEMO*		
DEBT SERVICE		
Principal Payments	14,000.00	
Interest Payments	3,183.25	
DEFERRED CHARGES	4,742.40	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	346,322.09	
RESERVE FOR UNCOLLECTED TAXES		
EXPENDITURES TOTAL	703,604.13	

REVENUES-REALIZED		
1986 Property Taxes Collected		522,466.20
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		8,838.58
Business Personalty Replacement Taxes		4,101.40
Taxes from Public Utilities		22,398.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		3,083.73
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		2,856.00
Sale of Acquired Property		
Other Miscellaneous Revenues		93,223.02
	Total	656,966.93
Prior Years Surplus Appropriated		110,000.00
REVENUES	TOTAL	766,966.93
Reserve For Uncollected Taxes		
CAPITAL OUTLAY	TOTAL	25,100.00
Public Enterprises		
Recreation—Culture		19,500.00
Public Works		
Buildings and Grounds		5,600.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	128,334	
Self-liquidating		
Other	66,456	66,456
Total	194,791	66,456
ISSUED AND OUTSTANDING		
School		128,334.82
Self-Liquidating		
Other		54,300.00
Total		182,634.82
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		18,416,004

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	7	1.78	203,300.00
2	Residential	135	90.58	10,336,100.00
3	Farm			
4a	Commercial	6	7.28	831,100.00
4b	Industrial			
4c	Apartments	1	.35	40,400.00
Total		149		11,410,900.00

Land Area .10 Sq. Miles

Net Valuation Taxable-Municipal	11,477,412
Net Valuation Taxable-County	17,637,467
State Equalized Valuation	22,219,298
State Equalization Ratio	51.51

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.15	255,207.11
School Taxes in Municipal Budget		
County Taxes	.39	87,624.02
County Library Taxes	.02	3,490.96
Local Municipal Purpose Taxes	.88	196,704.00
Veteran & Senior Citizen Taxes		2,500.00
Total Taxes for Rate Computation	2.44	545,526.09
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		1,301.30
Total Taxes Levied - ABSTRACT		544,327.39
Total Taxes Billed		544,327.39
1986 TAXES COLLECTED		522,466.20
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		21,354.86

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	12,827.97
Collected in 1986	8,838.58
Cancelled, Abated or Adjusted 1986	3,989.39
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	
Transfer From Taxes	
Redeemed in 1986	
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	124,729.62
Taxes Receivable	21,354.86
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	5,300.00
State and Federal Aid Receivable	
Other Receivables	
Total	151,384.48
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	31,575.02
Reserves for Receivables	21,354.86
Surplus Dec. 31, 1986	98,454.60
Total	151,384.48

0231

Population 1980	23,956		
Population 1986	22,927	General Tax Rate Per $100.	3.95
S & P Rating		State Equalized Tax Rate	2.26
Moody Rating	AAA		

LODI BOROUGH – BERGEN COUNTY

Form of Government:
Mayor–Council Plan B (OMCL 50)
Number of Members on Governing Body – 7

PER CAPITA:		PER CENT:	
Gross Debt	522.10	Gross Debt	1.97
Net Debt	348.83	Net Debt	1.25
Debt Service	54.38	Tax Levy Collected	97.63
Total Tax Levy	729.73	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	408.41		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	31,357.00
Municipal Clerk	104,711.00
Financial Administration	65,362.45
Assessment of Taxes	48,645.24
Collection of Taxes	79,473.70
Planning, Housing & Development	19,550.00
Human Resources	104,679.17
Elections	
General Administration (other)	965,145.29
JUDICIARY	
Municipal Courts	95,307.00
PUBLIC SAFETY	
Fire Protection	270,116.67
Police Protection	1,571,738.00
Civil Defense & Disaster Control	300.00
Environmental Inspection & Control	191,304.90
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	426,904.00
Sewers and Sewage Processing	683,199.81
Garbage and Trash Disposal	548,000.00
Public Buildings and Grounds	258,641.82
Other Public Works	28,400.00
HEALTH and WELFARE	
Health Services Except Environmental	134,637.61
Welfare-Public Assistance	30,000.00
Hospitals, Clinics, First Aid	25,735.00
Animal, Insect, & Rodent Control	
Other Welfare Services	37,317.57
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	47,649.89
Land Reclamation & Conservation	
Other Recreational Services	91,838.71
EDUCATION (excluding schools)	
Libraries	255,999.98
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	531,268.45
Employee Fringe Benefits	437,000.00
Other Statutory Expenditures	42,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	7,126,283.26
CAPITAL IMPROVEMENTS *MEMO*	30,000.00
DEBT SERVICE	
Principal Payments	574,000.00
Interest Payments	672,775.91
DEFERRED CHARGES	122,355.40
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	11,805,394.37
RESERVE FOR UNCOLLECTED TAXES	868,290.07
EXPENDITURES TOTAL	21,169,099.01

REVENUES-REALIZED

1986 Property Taxes Collected	16,319,989.65
1986 Payments in Lieu of Taxes	27,094.05
Delinquent Tax & Lien Collections	707,767.84
Business Personalty Replacement Taxes	363,124.72
Taxes from Public Utilities	982,279.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	538,687.89
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	249,352.00
Sale of Acquired Property	
Other Miscellaneous Revenues	1,384,831.31
Total	20,573,126.46
Prior Years Surplus Appropriated	900,000.00
REVENUES TOTAL	21,473,126.46
Reserve For Uncollected Taxes	868,290.07
CAPITAL OUTLAY TOTAL	546,478.88
Public Enterprises	11,365.13
Recreation—Culture	2,609.58
Public Works	460,118.12
Buildings and Grounds	72,386.05
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,418,000	
Self-liquidating	1,301,000	
Other	8,251,175	7,997,675
Total	11,970,175	7,997,675

ISSUED AND OUTSTANDING	
School	2,418,000.00
Self-Liquidating	1,301,000.00
Other	7,640,500.00
Total	11,359,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	641,678,048

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	299	1.65	5,902,600.00
2	Residential	4178	60.46	252,617,600.00
3	Farm			
4a	Commercial	293	14.65	61,236,400.00
4b	Industrial	123	12.53	52,353,500.00
4c	Apartments	84	10.71	44,744,800.00
Total		4977		417,854,900.00

Land Area 2.20 Sq. Miles

Net Valuation Taxable-Municipal	419,880,887
Net Valuation Taxable-County	644,958,128
State Equalized Valuation	733,573,292
State Equalization Ratio	57.12

1986 PROPERTY TAX

STATE EQUALIZED TAX RATE	1.30	
Local District School Taxes		9,561,700.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.31	2,243,694.37
County Library Taxes		
Local Municipal Purpose Taxes	.65	4,752,455.73
Veteran & Senior Citizen Taxes		326,400.00
Total Taxes for Rate Computation	2.26	16,884,250.10
Special District Taxes		
Bank Corp. Taxes		41,021.40
Added and Omitted Taxes		131,567.04
Total Taxes Levied - ABSTRACT		16,730,438.54
Total Taxes Billed		16,716,862.08
1986 TAXES COLLECTED		16,319,989.65
1986 Taxes Cancelled, Abated or Adjusted		3,992.88
Transfer to Tax Title Liens or Foreclosed		11,419.65
Balance Outstanding Dec. 31, 1986		391,459.90

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1986	662,140.53
Collected in 1986	660,563.20
Cancelled, Abated or Adjusted 1986	338.23
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	1,189.10

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1986	125,999.33
Transfer From Taxes	11,419.65
Redeemed in 1986	47,204.64
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	90,214.94

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1986	18,247.50
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	18,247.50

CURRENT FINANCES DECEMBER 31, 1986

ASSETS

Cash Dec. 31, 1986	1,873,619.46
Taxes Receivable	382,649.00
Tax Title Liens	90,214.94
Foreclosed Property	18,247.50
Emergencies & Other Deferred Charges	102,327.60
State and Federal Aid Receivable	
Other Receivables	55,152.49
Total	2,522,210.89

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	596,987.96
Reserves for Receivables	511,681.67
Surplus Dec. 31, 1986	1,413,541.26
Total	2,522,210.89

0809

Population 1980 3,078
Population 1986 3,555
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.48
State Equalized Tax Rate 2.44

LOGAN TWP. – GLOUCESTER CO.

Form of Government:
Small Municipality Plan C (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	470.73	Gross Debt	1.16
Net Debt	470.73	Net Debt	1.16
Debt Service	3.78	Tax Levy Collected	95.50
Total Tax Levy	1,062.89	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	575.01		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	39,335.47
Municipal Clerk	20,675.65
Financial Administration	33,238.50
Assessment of Taxes	18,558.31
Collection of Taxes	20,696.80
Planning, Housing & Development	14,532.02
Human Resources	12,000.00
Elections	3,150.00
General Administration (other)	256,277.36
JUDICIARY	
Municipal Courts	39,794.00
PUBLIC SAFETY	
Fire Protection	122,817.52
Police Protection	371,440.00
Civil Defense & Disaster Control	550.00
Environmental Inspection & Control	206,582.12
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	216,665.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	125,000.00
Public Buildings and Grounds	23,454.83
Other Public Works	200,000.00
HEALTH and WELFARE	
Health Services Except Environmental	4,216.00
Welfare-Public Assistance	3,941.60
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	9,175.00
Land Reclamation & Conservation	6,000.00
Other Recreational Services	525.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	74,914.26
Employee Fringe Benefits	
Other Statutory Expenditures	2,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,828,039.44
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	12,585.00
Interest Payments	849.49
DEFERRED CHARGES	78,261.71
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,320,257.57
RESERVE FOR UNCOLLECTED TAXES	124,426.10
EXPENDITURES TOTAL	5,364,419.31

REVENUES-REALIZED	
1986 Property Taxes Collected	3,610,074.77
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	183,025.82
Business Personalty Replacement Taxes	66,547.52
Taxes from Public Utilities	334,302.00
Other Miscellaneous Tax Revenues	722,800.00
State Aid Revenues	32,810.56
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	15,115.00
Sale of Acquired Property	
Other Miscellaneous Revenues	420,110.95
Total	5,384,786.62
Prior Years Surplus Appropriated	222,000.00
REVENUES TOTAL	5,606,786.62
Reserve For Uncollected Taxes	124,426.10
CAPITAL OUTLAY TOTAL	4,850.00
Public Enterprises	
Recreation—Culture	
Public Works	4,850.00
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	1,673,456	1,673,456
Total	1,673,456	1,673,456
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		
Total		

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	144,855,242

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	695	8.56	8,703,000.00
2	Residential	1263	46.17	46,915,200.00
3	Farm	277	4.65	4,716,600.00
4a	Commercial	83	28.40	28,862,400.00
4b	Industrial	5	12.23	12,423,500.00
4c	Apartments			
Total		2323		101,620,700.00

Land Area 23.42 Sq. Miles

Net Valuation Taxable-Municipal	102,694,233
Net Valuation Taxable-County	163,207,111
State Equalized Valuation	146,266,703
State Equalization Ratio	69.99

1986 PROPERTY TAX

STATE EQUALIZED TAX RATE	1.45	
Local District School Taxes		2,120,483.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.79	1,166,252.27
County Library Taxes	.02	33,522.30
Local Municipal Purpose Taxes	.17	246,846.80
Veteran & Senior Citizen Taxes		29,850.00
Total Taxes for Rate Computation	2.43	3,596,954.37
Special District Taxes		
Bank Corp. Taxes		5,131.19
Added and Omitted Taxes		206,336.38
Total Taxes Levied - ABSTRACT		3,778,571.94
Total Taxes Billed		3,780,095.69
1986 TAXES COLLECTED		3,610,074.77
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		14,662.14
Balance Outstanding Dec. 31, 1986		155,358.78

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	198,544.01
Collected in 1986	182,859.82
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	29.43
Balance December 31, 1986	15,644.76
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	71,416.52
Transfer From Taxes	14,691.57
Redeemed in 1986	156.00
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	85,952.09
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	6,755.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	6,755.00

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	1,952,915.05
Taxes Receivable	171,003.54
Tax Title Liens	85,952.09
Foreclosed Property	6,755.00
Emergencies & Other Deferred Charges	163,911.68
State and Federal Aid Receivable	37,589.83
Other Receivables	23,370.60
Total	2,441,497.79
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,851,178.99
Reserves for Receivables	287,081.23
Surplus Dec. 31, 1986	303,237.57
Total	2,441,497.79

1517

Population 1980	3,488
Population 1986	3,800
S & P Rating	
Moody Rating	

General Tax Rate Per $100. .87

State Equalized Tax Rate .89

LONG BEACH TWP. – OCEAN CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	2,465.35	Gross Debt	.79
Net Debt	794.69	Net Debt	.25
Debt Service	51.03	Tax Levy Collected	97.30
Total Tax Levy	3,322.71	Tax Levy Cancelled, Abated or Adjusted	1.24
Municipal Expenditures	1,445.15		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	81,925.00
Municipal Clerk	16,250.00
Financial Administration	80,600.00
Assessment of Taxes	102,260.00
Collection of Taxes	58,489.40
Planning, Housing & Development	
Human Resources	541.96
Elections	346,347.79
General Administration (other)	
JUDICIARY	54,100.00
Municipal Courts	
PUBLIC SAFETY	1,189,328.89
Fire Protection	82,898.00
Police Protection	1,000.00
Civil Defense & Disaster Control	83,950.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	526,120.34
Streets and Drainage	
Sewers and Sewage Processing	646,146.66
Garbage and Trash Disposal	99,800.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	178,700.00
Health Services Except Environmental	3,075.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	4,065.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	384,563.40
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	35,608.78
Other Recreational Services	
EDUCATION (excluding schools)	4,329.00
Libraries	500.00
Other Educational Services	
STATUTORY EXPENDITURES	352,443.73
Pensions & F. I. C. A.	165,395.77
Employee Fringe Benefits	20,130.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	4,518,568.72
CAPITAL IMPROVEMENTS *MEMO*	32,250.00
DEBT SERVICE	
Principal Payments	117,000.00
Interest Payments	76,917.33
DEFERRED CHARGES	92,500.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,779,476.80
RESERVE FOR UNCOLLECTED TAXES	686,600.00
EXPENDITURES TOTAL	15,271,062.85

REVENUES-REALIZED	
1986 Property Taxes Collected	12,283,937.47
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	245,758.01
Business Personalty Replacement Taxes	26,800.40
Taxes from Public Utilities	737,316.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	23,898.32
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	78,141.72
Sale of Acquired Property	
Other Miscellaneous Revenues	1,034,237.84
Total	14,430,089.76
Prior Years Surplus Appropriated	980,000.00
REVENUES TOTAL	15,410,089.76
Reserve For Uncollected Taxes	686,600.00
CAPITAL OUTLAY TOTAL	855,887.31
Public Enterprises	45,754.13
Recreation—Culture	
Public Works	324,765.04
Buildings and Grounds	485,368.14
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	534,340	
Self-liquidating	5,814,150	
Other	3,019,827	3,019,827
Total	9,368,317	3,019,827

ISSUED AND OUTSTANDING	
School	25,112.24
Self-Liquidating	106,000.00
Other	2,695,700.00
Total	2,826,812.24
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,191,658,324

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1176	6.35	90,718,413.00
2	Residential	6852	88.42	1,264,083,341.00
3	Farm			
4a	Commercial	197	4.77	68,188,769.00
4b	Industrial			
4c	Apartments	27	.46	6,615,680.00
Total		8252		1,429,606,203.00

Land Area	4.30 Sq. Miles
Net Valuation Taxable-Municipal	1,434,184,382
Net Valuation Taxable-County	1,191,539,861
State Equalized Valuation	1,396,599,798
State Equalization Ratio	102.70

1986 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	.07	1,046,165.12
Regional & Consolidated School Tax	.21	2,974,576.45
School Taxes in Municipal Budget		
County Taxes	.39	* 5,414,793.65
County Library Taxes	.02	343,941.58
Local Municipal Purpose Taxes	.20	2,736,600.00
Veteran & Senior Citizen Taxes		90,800.00
Total Taxes for Rate Computation	.89	12,606,876.80
Special District Taxes		
Bank Corp. Taxes		1,541.05
Added and Omitted Taxes		108,661.59
Total Taxes Levied - ABSTRACT		12,626,279.44
Total Taxes Billed		12,624,738.39
1986 TAXES COLLECTED		12,283,937.47
1986 Taxes Cancelled, Abated or Adjusted		156,773.30
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		184,027.62

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	243,563.00
Collected in 1986	243,563.00
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	23,823.89
Transfer From Taxes	
Redeemed in 1986	2,195.01
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	21,628.88
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	5,400.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	5,400.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	4,305,610.74
Taxes Receivable	184,027.62
Tax Title Liens	21,628.88
Foreclosed Property	5,400.00
Emergencies & Other Deferred Charges	246,000.00
State and Federal Aid Receivable	
Other Receivables	111,900.85
Total	4,874,568.09
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	3,159,869.30
Reserves for Receivables	322,957.35
Surplus Dec. 31, 1986	1,391,741.44
Total	4,874,568.09

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1325

Population 1980 29,819
Population 1986 29,450
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.20
State Equalized Tax Rate 2.41

LONG BRANCH CITY – MONMOUTH CO.

Form of Government:
Mayor–Council Plan A (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:

Gross Debt	569.21
Net Debt	401.84
Debt Service	57.49
Total Tax Levy	689.93
Municipal Expenditures	510.21

PER CENT:

Gross Debt	2.47
Net Debt	1.74
Tax Levy Collected	96.36
Tax Levy Cancelled, Abated or Adjusted	.08

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	52,775.00
Municipal Clerk	96,753.00
Financial Administration	111,500.00
Assessment of Taxes	74,362.00
Collection of Taxes	81,813.00
Planning, Housing & Development	75,397.00
Human Resources	1,295,339.00
Elections	
General Administration (other)	2,405,816.37
JUDICIARY	
Municipal Courts	242,564.06
PUBLIC SAFETY	
Fire Protection	1,000,941.00
Police Protection	2,308,161.37
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	143,878.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	989,449.00
Sewers and Sewage Processing	461,700.00
Garbage and Trash Disposal	
Public Buildings and Grounds	409,466.00
Other Public Works	44,000.00
HEALTH and WELFARE	
Health Services Except Environmental	183,048.00
Welfare-Public Assistance	75,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	35,737.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	146,750.00
Parks, Playgrounds, Shade Trees	89,381.00
Land Reclamation & Conservation	
Other Recreational Services	91,764.43
EDUCATION (excluding schools)	
Libraries	230,161.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	832,224.99
Employee Fringe Benefits	442,000.00
Other Statutory Expenditures	35,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	11,955,981.22
CAPITAL IMPROVEMENTS *MEMO*	197,500.00
DEBT SERVICE	
Principal Payments	830,000.00
Interest Payments	863,196.13
TYPE I SCHL DEBT *MEMO	413,901.00
DEFERRED CHARGES	232,800.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	13,819,318.59
RESERVE FOR UNCOLLECTED TAXES	1,143,834.96
EXPENDITURES TOTAL	28,845,130.90

REVENUES-REALIZED

1986 Property Taxes Collected		19,520,614.34
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		897,033.43
Business Personalty Replacement Taxes		245,225.72
Taxes from Public Utilities		1,598,228.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		2,195,847.07
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		342,684.00
Sale of Acquired Property		
Other Miscellaneous Revenues		2,434,916.48
	Total	27,234,549.04
Prior Years Surplus Appropriated		1,940,000.00
REVENUES	TOTAL	29,174,549.04
Reserve For Uncollected Taxes		1,143,834.96
CAPITAL OUTLAY	TOTAL	1,113,159.62
Public Enterprises		
Recreation—Culture		12,144.42
Public Works		640,590.06
Buildings and Grounds		460,425.14
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,429,000	
Self-liquidating		
Other	14,334,148	11,834,148
Total	16,763,148	11,834,148

ISSUED AND OUTSTANDING	
School	2,429,000.00
Self-Liquidating	
Other	10,607,000.00
Total	13,036,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	680,005,998

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	653	1.87	11,398,150.00
2	Residential	6713	75.09	456,828,925.00
3	Farm	1		3,200.00
4a	Commercial	525	11.50	69,964,500.00
4b	Industrial	11	.57	3,453,450.00
4c	Apartments	191	10.96	66,704,900.00
Total		8094		608,353,125.00

Land Area 5.10 Sq. Miles

Net Valuation Taxable-Municipal	616,435,063
Net Valuation Taxable-County	683,268,260
State Equalized Valuation	816,064,042
State Equalization Ratio	75.31

1986 PROPERTY TAX

	STATE EQUALIZED TAX RATE	
Local District School Taxes		
Regional & Consolidated School Tax	1.26	10,301,297.72
School Taxes in Municipal Budget	.02	148,201.00
County Taxes	.41	3,369,819.87
County Library Taxes		
Local Municipal Purpose Taxes	.72	5,917,533.00
Veteran & Senior Citizen Taxes		170,400.00
Total Taxes for Rate Computation	2.41	19,907,251.59
Special District Taxes		
Bank Corp. Taxes		58,137.73
Added and Omitted Taxes		523,397.98
Total Taxes Levied - ABSTRACT		20,318,387.30
Total Taxes Billed		20,258,587.59
1986 TAXES COLLECTED		19,520,614.34
1986 Taxes Cancelled, Abated or Adjusted		16,057.74
Transfer to Tax Title Liens or Foreclosed		74,464.34
Balance Outstanding Dec. 31, 1986		647,451.17

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	795,138.47
Collected in 1986	756,147.69
Cancelled, Abated or Adjusted 1986	578.20
Transfers to Tax Title Liens or Foreclosed	21,130.31
Balance December 31, 1986	17,282.27
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	260,890.88
Transfer From Taxes	97,506.83
Redeemed in 1986	140,885.73
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	858.88
Balance December 31, 1986	216,653.10
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	2,763,341.12
Transfers From Taxes or Liens	858.88
Sale for Cash (1986)	149,950.00
Cancelled, Abated or Adjusted (1986)	33,450.00
Balance December 31, 1986	2,580,800.00

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	5,243,774.38
Taxes Receivable	664,733.44
Tax Title Liens	216,653.10
Foreclosed Property	2,580,800.00
Emergencies & Other Deferred Charges	380,467.00
State and Federal Aid Receivable	5,848.00
Other Receivables	618,557.56
Total	9,710,833.48
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	3,184,760.76
Reserves for Receivables	3,542,960.11
Surplus Dec. 31, 1986	2,983,112.61
Total	9,710,833.48

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0115

Population 1980 1,249
Population 1986 1,243
S & P Rating BBB+
Moody Rating BAA1

General Tax Rate Per $100. 1.16
State Equalized Tax Rate 1.09

LONGPORT BORO. – ATLANTIC CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	1,445.33	Gross Debt	.67
Net Debt	1,405.11	Net Debt	.65
Debt Service	254.24	Tax Levy Collected	96.55
Total Tax Levy	2,474.60	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	1,750.80		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	33,989.00
Financial Administration	32,336.00
Assessment of Taxes	9,700.00
Collection of Taxes	22,876.00
Planning, Housing & Development	3,000.00
Human Resources	20,463.31
Elections	
General Administration (other)	205,100.07
JUDICIARY	
Municipal Courts	25,050.00
PUBLIC SAFETY	
Fire Protection	22,759.34
Police Protection	383,563.00
Civil Defense & Disaster Control	2,700.00
Environmental Inspection & Control	23,300.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	130,067.00
Sewers and Sewage Processing	348,633.00
Garbage and Trash Disposal	69,210.00
Public Buildings and Grounds	13,099.00
Other Public Works	18,500.00
HEALTH and WELFARE	
Health Services Except Environmental	150.00
Welfare-Public Assistance	550.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,050.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	67,251.00
Parks, Playgrounds, Shade Trees	69,000.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	5,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	119,850.00
Employee Fringe Benefits	70,849.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,698,045.72
CAPITAL IMPROVEMENTS *MEMO*	30,000.00
DEBT SERVICE	
Principal Payments	155,000.00
Interest Payments	161,014.83
DEFERRED CHARGES	14,650.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,700,697.72
RESERVE FOR UNCOLLECTED TAXES	147,536.11
EXPENDITURES TOTAL	3,876,944.38

REVENUES-REALIZED	
1986 Property Taxes Collected	2,967,490.31
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	109,832.39
Business Personalty Replacement Taxes	6,337.00
Taxes from Public Utilities	144,438.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	13,724.18
Federal Aid Revenues	15,053.78
State and Local Fiscal Assistance Act Utilized	15,563.00
Sale of Acquired Property	
Other Miscellaneous Revenues	498,347.84
Total	3,770,786.50
Prior Years Surplus Appropriated	129,000.00
REVENUES TOTAL	3,899,786.50
Reserve For Uncollected Taxes	147,536.11
CAPITAL OUTLAY TOTAL	223,396.25
Public Enterprises	
Recreation—Culture	
Public Works	223,396.25
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	1,796,547	1,746,547
Total	1,796,547	1,746,547
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		1,666,500.00
Total		1,666,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		267,838,477

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	101	5.12	13,509,700.00
2	Residential	1443	90.94	240,146,300.00
3	Farm			
4a	Commercial	9	2.44	6,431,900.00
4b	Industrial			
4c	Apartments	17	1.51	3,991,800.00
Total		1570		264,079,700.00

Land Area .30 Sq. Miles	
Net Valuation Taxable-Municipal	264,455,225
Net Valuation Taxable-County	273,419,827
State Equalized Valuation	280,358,243
State Equalization Ratio	94.32

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.11	
Local District School Taxes		317,823.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.46	* 1,285,906.86
County Library Taxes	.03	96,967.86
Local Municipal Purpose Taxes	.49	1,365,722.13
Veteran & Senior Citizen Taxes		25,650.00
Total Taxes for Rate Computation	1.09	3,092,069.85
Special District Taxes		
Bank Corp. Taxes		3,522.38
Added and Omitted Taxes		5,986.24
Total Taxes Levied - ABSTRACT		3,075,928.47
Total Taxes Billed		3,073,666.85
1986 TAXES COLLECTED		2,967,490.31
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		106,176.54
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		110,751.66
Collected in 1986		109,832.39
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		919.27
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		17,695.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		17,695.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	401,507.45
Taxes Receivable	107,095.81
Tax Title Liens	
Foreclosed Property	17,695.00
Emergencies & Other Deferred Charges	20,000.00
State and Federal Aid Receivable	4,261.45
Other Receivables	39,275.87
Total	589,835.58
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	241,365.96
Reserves for Receivables	164,066.68
Surplus Dec. 31, 1986	184,402.94
Total	589,835.58

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

2115

Population 1980 4,998
Population 1986 4,747
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.24
State Equalized Tax Rate 2.29

LOPATCONG TOWNSHIP – WARREN CO.

Form of Government:
Small Municipality Plan C (OMCL 50)
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	301.35	Gross Debt	.99
Net Debt	154.31	Net Debt	.51
Debt Service	30.13	Tax Levy Collected	97.23
Total Tax Levy	806.97	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	372.53		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		15,970.08
Assessment of Taxes		13,045.00
Collection of Taxes		15,770.00
Planning, Housing & Development		20,955.04
Human Resources		
Elections		2,030.00
General Administration (other)		256,714.37
JUDICIARY		
Municipal Courts		44,155.00
PUBLIC SAFETY		
Fire Protection		83,396.00
Police Protection		435,507.67
Civil Defense & Disaster Control		750.00
Environmental Inspection & Control		16,113.27
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		221,388.00
Sewers and Sewage Processing		
Garbage and Trash Disposal		22,710.94
Public Buildings and Grounds		21,332.00
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		500.00
Welfare-Public Assistance		1,470.04
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		24,580.00
Land Reclamation & Conservation		500.00
Other Recreational Services		
EDUCATION (excluding schools)		
Libraries		
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		105,603.00
Employee Fringe Benefits		49,450.00
Other Statutory Expenditures		1,647.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	1,353,587.41
CAPITAL IMPROVEMENTS	*MEMO*	120,000.00
DEBT SERVICE		
Principal Payments		113,333.34
Interest Payments		29,682.05
DEFERRED CHARGES		44,479.10
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		3,256,964.49
RESERVE FOR UNCOLLECTED TAXES		227,327.22
EXPENDITURES	TOTAL	5,025,373.61

REVENUES-REALIZED		
1986 Property Taxes Collected		3,705,420.18
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		70,629.16
Business Personalty Replacement Taxes		73,631.20
Taxes from Public Utilities		569,167.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		107,116.91
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		24,316.89
Sale of Acquired Property		
Other Miscellaneous Revenues		206,430.31
	Total	4,756,711.65
Prior Years Surplus Appropriated		391,000.00
REVENUES	TOTAL	5,147,711.65
Reserve For Uncollected Taxes		227,327.22
CAPITAL OUTLAY	TOTAL	401,352.73
Public Enterprises		
Recreation—Culture		
Public Works		149,254.16
Buildings and Grounds		252,098.57
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	545,000	
Self-liquidating	153,000	
Other	732,512	732,512
Total	1,430,512	732,512

ISSUED AND OUTSTANDING	
School	545,000.00
Self-Liquidating	153,000.00
Other	625,000.00
Total	1,323,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	144,711,624

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	300	4.28	4,946,800.00
2	Residential	1383	66.50	76,820,888.00
3	Farm	103	3.24	3,745,183.00
4a	Commercial	72	13.84	15,989,190.00
4b	Industrial	12	7.21	8,328,390.00
4c	Apartments	1	4.93	5,690,000.00
Total		1871		115,520,451.00

Land Area 6.90 Sq. Miles

Net Valuation Taxable-Municipal	116,662,010
Net Valuation Taxable-County	149,195,913
State Equalized Valuation	164,264,161
State Equalization Ratio	70.82

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.16	
Local District School Taxes		1,911,419.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.79	1,295,711.22
County Library Taxes	.03	49,834.27
Local Municipal Purpose Taxes	.32	522,531.70
Veteran & Senior Citizen Taxes		64,750.00
Total Taxes for Rate Computation	2.30	3,844,246.19
Special District Taxes		
Bank Corp. Taxes		19,949.36
Added and Omitted Taxes		31,220.20
Total Taxes Levied - ABSTRACT		3,830,665.75
Total Taxes Billed		3,811,069.44
1986 TAXES COLLECTED		3,705,420.18
1986 Taxes Cancelled, Abated or Adjusted		450.00
Transfer to Tax Title Liens or Foreclosed		2,546.00
Balance Outstanding Dec. 31, 1986		102,653.26
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		72,039.55
Collected in 1986		70,629.16
Cancelled, Abated or Adjusted 1986		72.60
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		1,337.79
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		24,363.23
Transfer From Taxes		2,546.00
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		26,909.23
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		2,105.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		2,105.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,729,762.95
Taxes Receivable	103,991.05
Tax Title Liens	26,909.23
Foreclosed Property	2,105.00
Emergencies & Other Deferred Charges	28,304.17
State and Federal Aid Receivable	4,951.00
Other Receivables	122,387.09
Total	2,018,410.49
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,188,785.19
Reserves for Receivables	255,392.37
Surplus Dec. 31, 1986	574,232.93
Total	2,018,410.49

0505

Population 1980	17,105
Population 1986	19,533
S & P Rating	
Moody Rating	AAA

General Tax Rate Per $100. 2.01

State Equalized Tax Rate 1.95

LOWER TWP. – CAPE MAY CO.

Form of Government:
Council–Manager Plan E (OMCL) 50
Number of Members on Governing Body – 5

PER CAPITA:	
Gross Debt	371.31
Net Debt	279.04
Debt Service	33.03
Total Tax Levy	679.05
Municipal Expenditures	350.31

PER CENT:	
Gross Debt	1.21
Net Debt	.91
Tax Levy Collected	92.95
Tax Levy Cancelled, Abated or Adjusted	.17

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	26,920.00
Municipal Clerk	88,080.00
Financial Administration	116,400.00
Assessment of Taxes	66,000.00
Collection of Taxes	93,000.00
Planning, Housing & Development	103,400.00
Human Resources	
Elections	17,000.00
General Administration (other)	532,258.46
JUDICIARY	
Municipal Courts	146,720.76
PUBLIC SAFETY	
Fire Protection	45,000.00
Police Protection	1,259,794.25
Civil Defense & Disaster Control	5,800.00
Environmental Inspection & Control	120,600.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	462,080.00
Sewers and Sewage Processing	24,031.44
Garbage and Trash Disposal	342,967.90
Public Buildings and Grounds	
Other Public Works	795,540.56
HEALTH and WELFARE	
Health Services Except Environmental	11,000.00
Welfare-Public Assistance	16,880.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	20,800.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	110,700.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	312,693.93
Employee Fringe Benefits	227,070.00
Other Statutory Expenditures	3,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	4,947,737.30
CAPITAL IMPROVEMENTS *MEMO*	38,000.00
DEBT SERVICE	
Principal Payments	215,000.00
Interest Payments	430,177.25
DEFERRED CHARGES	80,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,623,628.08
RESERVE FOR UNCOLLECTED TAXES	1,169,643.50
EXPENDITURES TOTAL	16,466,186.13

REVENUES-REALIZED	
1986 Property Taxes Collected	12,297,071.57
1986 Payments in Lieu of Taxes	11,435.22
Delinquent Tax & Lien Collections	928,091.58
Business Personalty Replacement Taxes	149,040.44
Taxes from Public Utilities	919,317.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	280,056.94
Federal Aid Revenues	11,795.21
State and Local Fiscal Assistance Act Utilized	98,562.00
Sale of Acquired Property	
Other Miscellaneous Revenues	828,537.53
Total	15,523,907.49
Prior Years Surplus Appropriated	364,000.00
REVENUES TOTAL	15,887,907.49
Reserve For Uncollected Taxes	1,169,643.50

CAPITAL OUTLAY TOTAL	709,296.32
Public Enterprises	
Recreation—Culture	23,727.41
Public Works	603,748.03
Buildings and Grounds	81,820.88
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,802,150	
Self-liquidating		
Other	5,450,575	5,450,575
Total	7,252,725	5,450,575

ISSUED AND OUTSTANDING	
School	1,802,150.11
Self-Liquidating	
Other	890,000.00
Total	2,692,150.11
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	598,571,539

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2117	7.32	45,471,950.00
2	Residential	10081	78.06	484,919,850.00
3	Farm	179	.76	4,736,400.00
4a	Commercial	383	12.22	75,890,510.00
4b	Industrial	9	1.00	6,218,800.00
4c	Apartments	2	.65	4,013,500.00
Total		12771		621,251,010.00

Land Area	29.81 Sq. Miles
Net Valuation Taxable-Municipal	631,188,745
Net Valuation Taxable-County	620,477,995
State Equalized Valuation	649,874,911
State Equalization Ratio	97.08

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼	
Local District School Taxes	.49	3,176,491.50
Regional & Consolidated School Tax	.53	3,413,888.94
School Taxes in Municipal Budget		
County Taxes	.40	2,598,025.20
County Library Taxes	.02	151,224.56
Local Municipal Purpose Taxes	.51	3,343,414.09
Veteran & Senior Citizen Taxes		504,200.00
Total Taxes for Rate Computation	1.95	13,187,244.29
Special District Taxes		283,997.88
Bank Corp. Taxes		34,699.16
Added and Omitted Taxes		262,091.60
Total Taxes Levied - ABSTRACT		13,263,832.93
Total Taxes Billed		13,229,133.77
1986 TAXES COLLECTED		12,297,071.57
1986 Taxes Cancelled, Abated or Adjusted		22,890.26
Transfer to Tax Title Liens or Foreclosed		60,193.93
Balance Outstanding Dec. 31, 1986		848,978.01
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		951,369.30
Collected in 1986		868,500.70
Cancelled, Abated or Adjusted 1986		8,493.46
Transfers to Tax Title Liens or Foreclosed		38,962.92
Balance December 31, 1986		35,412.22
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		42,329.22
Transfer From Taxes		104,402.36
Redeemed in 1986		59,590.88
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		7,491.36
Balance December 31, 1986		79,649.34
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		312,808.64
Transfers From Taxes or Liens		7,491.36
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		320,300.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,324,832.20
Taxes Receivable		884,390.23
Tax Title Liens		79,649.34
Foreclosed Property		320,300.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		159,619.48
Other Receivables		73,230.26
Total		2,842,021.51
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		776,873.42
Reserves for Receivables		1,340,864.92
Surplus Dec. 31, 1986		724,283.17
Total		2,842,021.51

1704

Population 1980 1,547
Population 1986 1,571
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.84
State Equalized Tax Rate .79

LOWER ALLOWAYS CREEK – SALEM CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 480.28
Municipal Expenditures 5,993.68

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 94.49
Tax Levy Cancelled, Abated or Adjusted .22

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	69,250.00
Financial Administration	13,964.00
Assessment of Taxes	14,750.00
Collection of Taxes	110,886.00
Planning, Housing & Development	
Human Resources	
Elections	3,027,488.53
General Administration (other)	
JUDICIARY	47,000.00
Municipal Courts	
PUBLIC SAFETY	108,000.00
Fire Protection	878,701.84
Police Protection	16,311.00
Civil Defense & Disaster Control	17,331.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	765,000.00
Streets and Drainage	496,400.00
Sewers and Sewage Processing	89,000.00
Garbage and Trash Disposal	449,200.00
Public Buildings and Grounds	258,500.00
Other Public Works	
HEALTH and WELFARE	34,284.00
Health Services Except Environmental	11,612.00
Welfare-Public Assistance	1,000.00
Hospitals, Clinics, First Aid	206,300.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	51,000.00
Parks, Playgrounds, Shade Trees	7,000.00
Land Reclamation & Conservation	580,678.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	1,541,521.00
Other Educational Services	
STATUTORY EXPENDITURES	305,000.00
Pensions & F. I. C. A.	225,220.81
Employee Fringe Benefits	15,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	9,340,398.18
CAPITAL IMPROVEMENTS *MEMO*	770,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	25,405.12
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	753,400.43
RESERVE FOR UNCOLLECTED TAXES	50,260.35
EXPENDITURES TOTAL	10,169,464.08

REVENUES-REALIZED	
1986 Property Taxes Collected	724,867.98
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	34,047.84
Business Personalty Replacement Taxes	14,890.64
Taxes from Public Utilities	6,637,067.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	
Sale of Acquired Property	
Other Miscellaneous Revenues	3,700,528.26
Total	11,111,401.72
Prior Years Surplus Appropriated	750,000.00
REVENUES TOTAL	11,861,401.72
Reserve For Uncollected Taxes	50,260.35
CAPITAL OUTLAY TOTAL	317,176.52
Public Enterprises	
Recreation—Culture	
Public Works	4,715.07
Buildings and Grounds	312,461.45
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other		
Total		
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		
Total		

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	83,972,484

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	231	1.92	771,700.00
2	Residential	366	18.60	7,478,250.00
3	Farm	566	18.60	7,481,140.00
4a	Commercial	12	.74	296,425.00
4b	Industrial	1	60.14	24,181,000.00
4c	Apartments			
Total		1176		40,208,515.00

Land Area 47.70 Sq. Miles

Net Valuation Taxable-Municipal	40,995,506
Net Valuation Taxable-County	87,146,347
State Equalized Valuation	94,776,040
State Equalization Ratio	42.78

1986 PROPERTY TAX	
STATE EQUALIZED TAX RATE ↓	
Local District School Taxes	
Regional & Consolidated School Tax	
School Taxes in Municipal Budget	
County Taxes .79	753,400.43
County Library Taxes	
Local Municipal Purpose Taxes	
Veteran & Senior Citizen Taxes	17,700.00
Total Taxes for Rate Computation .79	771,100.43
Special District Taxes	
Bank Corp. Taxes	
Added and Omitted Taxes	1,122.86
Total Taxes Levied - ABSTRACT	754,523.29
Total Taxes Billed	767,128.49
1986 TAXES COLLECTED	724,867.98
1986 Taxes Cancelled, Abated or Adjusted	1,702.00
Transfer to Tax Title Liens or Foreclosed	126.72
Balance Outstanding Dec. 31, 1986	40,431.79
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	34,048.74
Collected in 1986	34,047.84
Cancelled, Abated or Adjusted 1986	.90
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	
Transfer From Taxes	145.48
Redeemed in 1986	
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	145.48
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	2,550.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	2,550.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	3,798,615.26
Taxes Receivable	40,431.79
Tax Title Liens	145.48
Foreclosed Property	2,550.00
Emergencies & Other Deferred Charges	8,085.65
State and Federal Aid Receivable	
Other Receivables	57,004.51
Total	3,906,832.69
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,082,195.63
Reserves for Receivables	100,131.78
Surplus Dec. 31, 1986	1,724,505.28
Total	3,906,832.69

1986/3000

0317

Population 1980 5,236
Population 1986 5,260
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.32
State Equalized Tax Rate 2.21

LUMBERTON TOWNSHIP – BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	326.63	Gross Debt	1.46
Net Debt	193.04	Net Debt	.86
Debt Service	8.00	Tax Levy Collected	95.65
Total Tax Levy	584.42	Tax Levy Cancelled, Abated or Adjusted	.45
Municipal Expenditures	436.57		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		42,316.64
Assessment of Taxes		24,705.80
Collection of Taxes		8,998.00
Planning, Housing & Development		26,450.00
Human Resources		18,158.83
Elections		
General Administration (other)		409,449.04
JUDICIARY		
Municipal Courts		44,552.67
PUBLIC SAFETY		
Fire Protection		81,919.09
Police Protection		624,964.68
Civil Defense & Disaster Control		2,600.00
Environmental Inspection & Control		44,113.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		299,649.06
Sewers and Sewage Processing		
Garbage and Trash Disposal		139,470.87
Public Buildings and Grounds		80,766.80
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		240.00
Welfare-Public Assistance		16,310.00
Hospitals, Clinics, First Aid		200.00
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		19,545.00
Land Reclamation & Conservation		
Other Recreational Services		2,000.00
EDUCATION (excluding schools)		
Libraries		
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		135,400.00
Employee Fringe Benefits		
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	2,021,809.48
CAPITAL IMPROVEMENTS	*MEMO*	47,500.00
DEBT SERVICE		
Principal Payments		32,441.02
Interest Payments		9,645.02
DEFERRED CHARGES		21,834.78
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		2,484,126.26
RESERVE FOR UNCOLLECTED TAXES		210,643.57
EXPENDITURES	TOTAL	4,780,500.13

REVENUES-REALIZED		
1986 Property Taxes Collected		2,937,424.64
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		185,346.16
Business Personalty Replacement Taxes		90,982.00
Taxes from Public Utilities		894,174.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		85,448.01
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		17,759.00
Sale of Acquired Property		
Other Miscellaneous Revenues		395,458.47
	Total	4,606,592.28
Prior Years Surplus Appropriated		600,000.00
REVENUES	TOTAL	5,206,592.28
Reserve For Uncollected Taxes		210,643.57
CAPITAL OUTLAY	TOTAL	17,074.94
Public Enterprises		
Recreation—Culture		
Public Works		16,407.50
Buildings and Grounds		667.44
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	702,706	
Self-liquidating		
Other	1,015,388	1,015,388
Total	1,718,094	1,015,388

ISSUED AND OUTSTANDING	
School	702,706.29
Self-Liquidating	
Other	141,900.00
Total	844,606.29
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	117,715,174

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	91	1.64	2,102,400.00
2	Residential	1054	48.72	62,542,700.00
3	Farm	226	7.64	9,809,800.00
4a	Commercial	120	27.68	35,526,900.00
4b	Industrial	9	4.14	5,320,700.00
4c	Apartments	6	10.18	13,067,200.00
Total		1506		128,369,700.00

Land Area	13.34 Sq. Miles	
Net Valuation Taxable-Municipal		129,487,622
Net Valuation Taxable-County		117,079,958
State Equalized Valuation		135,960,044
State Equalization Ratio		95.20

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.69	942,214.00
Regional & Consolidated School Tax	.59	804,117.91
School Taxes in Municipal Budget		
County Taxes	.51	698,596.46
County Library Taxes	.03	39,197.89
Local Municipal Purpose Taxes	.38	517,558.00
Veteran & Senior Citizen Taxes		36,650.00
Total Taxes for Rate Computation	2.20	3,038,334.26
Special District Taxes		
Bank Corp. Taxes		4,038.47
Added and Omitted Taxes		68,306.84
Total Taxes Levied - ABSTRACT		3,074,029.57
Total Taxes Billed		3,071,125.41
1986 TAXES COLLECTED		2,937,424.64
1986 Taxes Cancelled, Abated or Adjusted		13,914.33
Transfer to Tax Title Liens or Foreclosed		106.67
Balance Outstanding Dec. 31, 1986		119,679.77

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	95,228.33
Collected in 1986	90,705.10
Cancelled, Abated or Adjusted 1986	781.79
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	3,741.44
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	95,350.36
Transfer From Taxes	106.67
Redeemed in 1986	94,641.06
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	815.97
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	30,700.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	25,900.00
Balance December 31, 1986	4,800.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,422,575.96
Taxes Receivable	123,421.21
Tax Title Liens	815.97
Foreclosed Property	4,800.00
Emergencies & Other Deferred Charges	12,800.00
State and Federal Aid Receivable	1,941.80
Other Receivables	37,952.29
Total	1,604,307.23
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	403,187.47
Reserves for Receivables	166,989.47
Surplus Dec. 31, 1986	1,034,130.29
Total	1,604,307.23

1986/3000

0232

Population 1980 20,326
Population 1986 19,927
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.41
State Equalized Tax Rate 1.55

LYNDHURST TOWNSHIP – BERGEN CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	269.13	Gross Debt	.65
Net Debt	230.96	Net Debt	.56
Debt Service	20.28	Tax Levy Collected	98.00
Total Tax Levy	757.96	Tax Levy Cancelled, Abated or Adjusted	.16
Municipal Expenditures	440.73		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	40,000.00
Municipal Clerk	85,000.60
Financial Administration	12,000.00
Assessment of Taxes	196,460.00
Collection of Taxes	140,500.00
Planning, Housing & Development	11,050.00
Human Resources	23,046.30
Elections	5,220.00
General Administration (other)	434,723.38
JUDICIARY	
Municipal Courts	90,700.00
PUBLIC SAFETY	
Fire Protection	158,314.44
Police Protection	2,203,862.24
Civil Defense & Disaster Control	13,700.00
Environmental Inspection & Control	175,868.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	467,400.00
Sewers and Sewage Processing	872,468.32
Garbage and Trash Disposal	671,804.77
Public Buildings and Grounds	171,000.00
Other Public Works	9,000.00
HEALTH and WELFARE	
Health Services Except Environmental	158,050.00
Welfare-Public Assistance	30,950.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	4,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	436,050.00
Land Reclamation & Conservation	
Other Recreational Services	51,050.00
EDUCATION (excluding schools)	
Libraries	268,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	580,075.85
Employee Fringe Benefits	256,653.62
Other Statutory Expenditures	12,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	7,579,447.52
CAPITAL IMPROVEMENTS *MEMO*	119,775.00
DEBT SERVICE	
Principal Payments	384,500.00
Interest Payments	19,574.48
DEFERRED CHARGES	265,691.85
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,434,946.19
RESERVE FOR UNCOLLECTED TAXES	533,178.88
EXPENDITURES TOTAL	19,217,338.92

REVENUES-REALIZED	
1986 Property Taxes Collected	14,796,686.61
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	302,557.63
Business Personalty Replacement Taxes	471,525.04
Taxes from Public Utilities	912,457.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	859,200.87
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	212,314.00
Sale of Acquired Property	
Other Miscellaneous Revenues	1,164,866.59
Total	18,719,607.74
Prior Years Surplus Appropriated	777,878.97
REVENUES TOTAL	19,497,486.71
Reserve For Uncollected Taxes	533,178.88
CAPITAL OUTLAY TOTAL	1,454,236.56
Public Enterprises	192,578.05
Recreation—Culture	33,525.33
Public Works	629,229.17
Buildings and Grounds	598,904.01
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	222,000	
Self-liquidating	1,125,946	587,154
Other	4,015,100	4,015,100
Total	5,363,046	4,602,254

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	400,000.00
Other	843,300.00
Total	1,243,300.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	821,306,576

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	183	2.80	17,419,200.00
2	Residential	4902	54.69	340,013,500.00
3	Farm			
4a	Commercial	314	9.05	56,238,100.00
4b	Industrial	107	31.32	194,757,400.00
4c	Apartments	49	2.14	13,318,300.00
Total		5555		621,746,500.00

Land Area	4.70 Sq. Miles
Net Valuation Taxable-Municipal	623,992,898
Net Valuation Taxable-County	839,148,375
State Equalized Valuation	968,821,999
State Equalization Ratio	64.33

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.75	
Local District School Taxes		7,550,314.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.30	2,884,632.19
County Library Taxes		
Local Municipal Purpose Taxes	.47	4,554,950.86
Veteran & Senior Citizen Taxes		269,700.00
Total Taxes for Rate Computation	1.55	15,259,597.05
Special District Taxes		
Bank Corp. Taxes		53,415.55
Added and Omitted Taxes		60,609.71
Total Taxes Levied - ABSTRACT		15,103,922.31
Total Taxes Billed		15,098,838.56
1986 TAXES COLLECTED		14,796,686.61
1986 Taxes Cancelled, Abated or Adjusted		24,345.23
Transfer to Tax Title Liens or Foreclosed		15,173.36
Balance Outstanding Dec. 31, 1986		262,633.36
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		502,710.41
Collected in 1986		315,318.14
Cancelled, Abated or Adjusted 1986		27.30
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		186,364.97
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		108,411.64
Transfer From Taxes		15,173.36
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		123,585.00
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		7,549,200.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		7,549,200.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,462,746.01
Taxes Receivable	448,998.33
Tax Title Liens	123,585.00
Foreclosed Property	7,549,200.00
Emergencies & Other Deferred Charges	19,352.90
State and Federal Aid Receivable	105,957.97
Other Receivables	
Total	9,709,840.21
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	808,668.99
Reserves for Receivables	8,121,783.33
Surplus Dec. 31, 1986	779,387.89
Total	9,709,840.21

1417

Population 1980 15,357
Population 1986 15,379
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 1.93
State Equalized Tax Rate 1.71

MADISON BOROUGH – MORRIS COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	650.86	Gross Debt	1.31
Net Debt	506.79	Net Debt	1.02
Debt Service	80.61	Tax Levy Collected	98.73
Total Tax Levy	1,070.53	Tax Levy Cancelled, Abated or Adjusted	.22
Municipal Expenditures	549.10		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration	65,893.00	
Assessment of Taxes	32,857.00	
Collection of Taxes	56,955.00	
Planning, Housing & Development	80,265.01	
Human Resources	103,557.42	
Elections	5,450.00	
General Administration (other)	673,557.00	
JUDICIARY		
Municipal Courts	68,559.00	
PUBLIC SAFETY		
Fire Protection	466,145.00	
Police Protection	1,440,123.00	
Civil Defense & Disaster Control	1,770.00	
Environmental Inspection & Control	99,723.00	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	125,000.00	
Sewers and Sewage Processing	544,289.44	
Garbage and Trash Disposal	633,101.00	
Public Buildings and Grounds	188,386.00	
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental	540,709.49	
Welfare-Public Assistance	18,184.00	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control	5,200.00	
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees	96,013.00	
Land Reclamation & Conservation	600.00	
Other Recreational Services	101,083.00	
EDUCATION (excluding schools)		
Libraries	475,684.00	
Other Educational Services	7,500.00	
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	575,568.19	
Employee Fringe Benefits	200,400.00	
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	6,606,572.46	
CAPITAL IMPROVEMENTS *MEMO*	220,000.00	
DEBT SERVICE		
Principal Payments	630,000.00	
Interest Payments	609,681.33	
DEFERRED CHARGES	111,600.00	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	11,152,784.14	
RESERVE FOR UNCOLLECTED TAXES	486,679.19	
EXPENDITURES TOTAL	19,597,317.12	

REVENUES-REALIZED		
1986 Property Taxes Collected		16,206,005.77
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		205,348.22
Business Personalty Replacement Taxes		169,544.00
Taxes from Public Utilities		558,464.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		253,034.95
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		79,777.69
Sale of Acquired Property		
Other Miscellaneous Revenues		2,906,678.05
	Total	20,378,852.68
Prior Years Surplus Appropriated		600,000.00
REVENUES	TOTAL	20,978,852.68
Reserve For Uncollected Taxes		486,679.19
CAPITAL OUTLAY	TOTAL	2,231,679.71
Public Enterprises		440,658.81
Recreation—Culture		28,926.02
Public Works		1,686,141.16
Buildings and Grounds		69,490.80
Library and Education		6,462.92
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	780,000	
Self-liquidating	1,374,000	
Other	7,855,500	7,794,000
Total	10,009,500	7,794,000

ISSUED AND OUTSTANDING	
School	780,000.00
Self-Liquidating	1,212,000.00
Other	7,794,000.00
Total	9,786,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	765,515,785

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	202	3.86	30,882,300.00
2	Residential	3895	76.93	615,248,100.00
3	Farm			
4a	Commercial	212	15.64	125,112,700.00
4b	Industrial	5	.23	1,875,300.00
4c	Apartments	35	3.33	26,666,800.00
Total		4349		799,785,200.00

Land Area	4.20Sq. Miles
Net Valuation Taxable-Municipal	844,862,948
Net Valuation Taxable-County	926,636,185
State Equalized Valuation	947,556,668
State Equalization Ratio	88.63

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.85	8,116,991.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.32	3,035,793.14
County Library Taxes		
Local Municipal Purpose Taxes	.54	5,134,392.05
Veteran & Senior Citizen Taxes		102,450.00
Total Taxes for Rate Computation	1.71	16,389,626.19
Special District Taxes		
Bank Corp. Taxes		68,297.79
Added and Omitted Taxes		108,185.30
Total Taxes Levied - ABSTRACT		16,463,659.28
Total Taxes Billed		16,414,040.20
1986 TAXES COLLECTED		16,206,005.77
1986 Taxes Cancelled, Abated or Adjusted		36,422.46
Transfer to Tax Title Liens or Foreclosed		181.42
Balance Outstanding Dec. 31, 1986		171,430.55

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	200,987.02
Collected in 1986	189,811.75
Cancelled, Abated or Adjusted 1986	25.00
Transfers to Tax Title Liens or Foreclosed	170.14
Balance December 31, 1986	10,980.13
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	15,536.47
Transfer From Taxes	429.11
Redeemed in 1986	15,536.47
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	429.11
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	68,650.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	68,650.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	5,262,482.44
Taxes Receivable	182,410.68
Tax Title Liens	429.11
Foreclosed Property	68,650.00
Emergencies & Other Deferred Charges	54,800.00
State and Federal Aid Receivable	
Other Receivables	97,511.28
Total	5,666,283.51
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	3,927,082.30
Reserves for Receivables	320,994.65
Surplus Dec. 31, 1986	1,418,206.56
Total	5,666,283.51

0423

Population 1980 4,881
Population 1986 4,881
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.23
State Equalized Tax Rate 3.15

MAGNOLIA BOROUGH – CAMDEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	279.06	Gross Debt	1.67
Net Debt	213.31	Net Debt	1.28
Debt Service	12.09	Tax Levy Collected	96.26
Total Tax Levy	569.45	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	310.19		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	17,450.00
Municipal Clerk	21,192.24
Financial Administration	30,692.38
Assessment of Taxes	6,680.00
Collection of Taxes	27,311.00
Planning, Housing & Development	7,950.00
Human Resources	
Elections	2,796.76
General Administration (other)	89,294.00
JUDICIARY	
Municipal Courts	24,828.00
PUBLIC SAFETY	
Fire Protection	57,111.00
Police Protection	263,093.65
Civil Defense & Disaster Control	1,700.00
Environmental Inspection & Control	9,725.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	223,773.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	246,480.00
Public Buildings and Grounds	24,420.00
Other Public Works	18,500.00
HEALTH and WELFARE	
Health Services Except Environmental	4,775.00
Welfare-Public Assistance	9,169.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	9,675.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	1,200.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	58,987.00
Employee Fringe Benefits	49,616.00
Other Statutory Expenditures	6,984.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,213,403.03
CAPITAL IMPROVEMENTS *MEMO*	12,000.00
DEBT SERVICE	
Principal Payments	10,000.00
Interest Payments	49,001.83
DEFERRED CHARGES	8,052.74
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,075,146.99
RESERVE FOR UNCOLLECTED TAXES	233,558.88
EXPENDITURES TOTAL	3,589,163.47

REVENUES-REALIZED	
1986 Property Taxes Collected	2,674,954.11
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	175,487.98
Business Personalty Replacement Taxes	34,775.56
Taxes from Public Utilities	303,772.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	178,052.31
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	16,515.00
Sale of Acquired Property	6,000.00
Other Miscellaneous Revenues	209,521.49
Total	3,599,078.45
Prior Years Surplus Appropriated	175,000.00
REVENUES TOTAL	3,774,078.45
Reserve For Uncollected Taxes	233,558.88
CAPITAL OUTLAY TOTAL	2,000.00
Public Enterprises	
Recreation—Culture	
Public Works	2,000.00
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	320,906	
Self-liquidating		
Other	1,041,175	1,041,175
Total	1,362,081	1,041,175

ISSUED AND OUTSTANDING	
School	320,906.47
Self-Liquidating	
Other	794,000.00
Total	1,114,906.47
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	81,383,465

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	240	3.14	1,651,298.00
2	Residential	1397	77.48	40,697,050.00
3	Farm			
4a	Commercial	80	9.49	4,982,700.00
4b	Industrial	5	6.12	3,213,102.00
4c	Apartments	4	3.78	1,985,100.00
Total		1726		52,529,250.00

Land Area	.98 Sq. Miles
Net Valuation Taxable-Municipal	52,813,447
Net Valuation Taxable-County	80,427,691
State Equalized Valuation	87,397,381
State Equalization Ratio	60.30

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.85	743,250.00
Regional & Consolidated School Tax	.51	450,842.66
School Taxes in Municipal Budget		
County Taxes	.98	858,867.85
County Library Taxes	.03	22,186.48
Local Municipal Purpose Taxes	.78	686,500.00
Veteran & Senior Citizen Taxes		67,450.00
Total Taxes for Rate Computation	3.15	2,829,096.99
Special District Taxes		
Bank Corp. Taxes		2,104.14
Added and Omitted Taxes		15,753.97
Total Taxes Levied - ABSTRACT		2,779,505.10
Total Taxes Billed		2,778,953.44
1986 TAXES COLLECTED		2,674,954.11
1986 Taxes Cancelled, Abated or Adjusted		52.33
Transfer to Tax Title Liens or Foreclosed		21,497.92
Balance Outstanding Dec. 31, 1986		82,449.08
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		173,740.92
Collected in 1986		160,384.73
Cancelled, Abated or Adjusted 1986		2,220.45
Transfers to Tax Title Liens or Foreclosed		2,005.54
Balance December 31, 1986		9,130.20
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		103,745.70
Transfer From Taxes		23,810.67
Redeemed in 1986		15,103.25
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		112,453.12
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		26,800.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		6,000.00
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		20,800.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		950,047.43
Taxes Receivable		91,579.28
Tax Title Liens		112,453.12
Foreclosed Property		20,800.00
Emergencies & Other Deferred Charges		16.48
State and Federal Aid Receivable		58,000.00
Other Receivables		8,928.45
Total		1,241,824.76
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		479,565.51
Reserves for Receivables		233,760.85
Surplus Dec. 31, 1986		528,498.40
Total		1,241,824.76

1986/3000

MAHWAH TOWNSHIP – BERGEN COUNTY

Form of Government:
Mayor–Council Plan B (OMCL 50)
Number of Members on Governing Body – 5

2233			
Population 1980	12,127		
Population 1986	14,513	General Tax Rate Per $100.	4.00
S & P Rating		State Equalized Tax Rate	1.43
Moody Rating	A		

PER CAPITA:		PER CENT:	
Gross Debt	1,819.00	Gross Debt	2.60
Net Debt	313.90	Net Debt	.50
Debt Service	77.04	Tax Levy Collected	97.98
Total Tax Levy	1,250.96	Tax Levy Cancelled, Abated or Adjusted	.31
Municipal Expenditures	552.97		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	17,779,979.79
Financial Administration	55,500.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	93,160.00	Delinquent Tax & Lien Collections	515,132.17
Collection of Taxes	60,025.00	Business Personalty Replacement Taxes	416,432.76
Planning, Housing & Development	76,300.00	Taxes from Public Utilities	2,470,485.00
Human Resources	57,650.00	Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	226,352.94
General Administration (other)	918,950.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	60,230.92
Municipal Courts	32,300.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	1,077,832.57
Fire Protection	245,579.00	Total	22,546,446.15
Police Protection	1,979,670.00	Prior Years Surplus Appropriated	1,553,388.08
Civil Defense & Disaster Control	7,378.00	REVENUES TOTAL	24,099,834.23
Environmental Inspection & Control	86,920.00	Reserve For Uncollected Taxes	687,045.18
Other Public Safety		CAPITAL OUTLAY TOTAL	1,995,682.55
PUBLIC WORKS			
Streets and Drainage	748,400.00	Public Enterprises	1,192,276.47
Sewers and Sewage Processing	613,689.00	Recreation—Culture	
Garbage and Trash Disposal	197,933.92	Public Works	720,642.80
Public Buildings and Grounds	101,800.00	Buildings and Grounds	32,763.29
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	86,760.00	All Other	
Welfare-Public Assistance	4,000.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	10,699,000
Other Welfare Services		Self-liquidating	8,242,000
RECREATION and CONSERVATION		Other	4,555,580 / 4,555,580
Beaches and Boardwalks		Total	23,496,580 / 4,555,580
Parks, Playgrounds, Shade Trees	60,050.00		
Land Reclamation & Conservation	18,900.00	ISSUED AND OUTSTANDING	
Other Recreational Services	13,800.00	School	10,699,000.00
EDUCATION (excluding schools)		Self-Liquidating	5,338,000.00
Libraries	226,000.00	Other	3,581,400.00
Other Educational Services	4,700.00	Total	19,618,400.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	905,180,700
Pensions & F. I. C. A.	378,125.00	REAL PROPERTY VALUATIONS	
Employee Fringe Benefits			
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	6,116,589.92		
CAPITAL IMPROVEMENTS *MEMO*	75,000.00		
DEBT SERVICE			
Principal Payments	809,200.00		
Interest Payments	308,848.88		
DEFERRED CHARGES	103,633.79		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	13,998,916.41		
RESERVE FOR UNCOLLECTED TAXES	687,045.18		
EXPENDITURES TOTAL	22,024,234.18		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1175	9.59	40,045,180.00
2	Residential	4027	62.53	261,325,645.00
3	Farm	50	.60	2,506,420.00
4a	Commercial	130	10.75	44,881,000.00
4b	Industrial	66	14.98	62,550,150.00
4c	Apartments	7	1.51	6,307,300.00
Total		5455		417,515,695.00

Land Area 25.70 Sq. Miles

Net Valuation Taxable-Municipal	425,805,034
Net Valuation Taxable-County	914,003,461
State Equalized Valuation	1,175,197,836
State Equalization Ratio	35.79

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.90	
Local District School Taxes		10,760,637.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.27	3,239,279.41
County Library Taxes		
Local Municipal Purpose Taxes	.25	3,014,548.89
Veteran & Senior Citizen Taxes		84,950.00
Total Taxes for Rate Computation	1.42	17,099,415.30
Special District Taxes		
Bank Corp. Taxes		27,577.28
Added and Omitted Taxes		1,114,174.40
Total Taxes Levied - ABSTRACT		18,155,216.98
Total Taxes Billed		18,146,375.76
1986 TAXES COLLECTED		17,779,979.79
1986 Taxes Cancelled, Abated or Adjusted		57,108.19
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		309,287.78
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		530,424.83
Collected in 1986		511,477.07
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		18,947.76
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		28,641.83
Transfer From Taxes		
Redeemed in 1986		3,655.10
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		24,986.73
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		170,500.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		170,500.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		4,722,806.62
Taxes Receivable		325,235.54
Tax Title Liens		24,986.73
Foreclosed Property		170,500.00
Emergencies & Other Deferred Charges		211,081.06
State and Federal Aid Receivable		
Other Receivables		183,223.26
Total		5,640,833.21
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,375,382.27
Reserves for Receivables		706,945.53
Surplus Dec. 31, 1986		2,558,505.41
Total		5,640,833.21

1326

Population 1980 18,914
Population 1986 25,504
S & P Rating
Moody Rating A1

General Tax Rate Per $100. 2.64
State Equalized Tax Rate 2.01

MANALAPAN TOWNSHIP – MONMOUTH CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	958.50	Gross Debt	3.27
Net Debt	444.96	Net Debt	1.52
Debt Service	60.00	Tax Levy Collected	97.71
Total Tax Levy	770.24	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	317.60		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	106,975.00
Municipal Clerk	41,000.00
Financial Administration	113,800.00
Assessment of Taxes	66,200.00
Collection of Taxes	55,200.00
Planning, Housing & Development	183,810.00
Human Resources	33,879.36
Elections	10,000.00
General Administration (other)	1,015,055.00
JUDICIARY	
Municipal Courts	66,075.00
PUBLIC SAFETY	
Fire Protection	1,500.00
Police Protection	1,655,130.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	277,126.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	806,200.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	55,000.00
Public Buildings and Grounds	110,100.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	179,535.00
Welfare-Public Assistance	33,450.00
Hospitals, Clinics, First Aid	15,000.00
Animal, Insect, & Rodent Control	26,555.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	100.00
Parks, Playgrounds, Shade Trees	74,470.00
Land Reclamation & Conservation	2,025.00
Other Recreational Services	174,750.00
EDUCATION (excluding schools)	
Libraries	3,000.00
Other Educational Services	8,250.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	391,600.00
Employee Fringe Benefits	223,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	5,728,785.36
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	651,650.00
Interest Payments	878,478.50
DEFERRED CHARGES	82,500.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	16,345,110.06
RESERVE FOR UNCOLLECTED TAXES	758,670.97
EXPENDITURES TOTAL	24,445,194.89

REVENUES-REALIZED	
1986 Property Taxes Collected	19,163,908.17
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	477,848.05
Business Personalty Replacement Taxes	110,137.20
Taxes from Public Utilities	1,873,016.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	145,550.47
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	106,339.00
Sale of Acquired Property	
Other Miscellaneous Revenues	1,522,364.70
Total	23,399,163.59
Prior Years Surplus Appropriated	1,600,000.00
REVENUES TOTAL	24,999,163.59
Reserve For Uncollected Taxes	758,670.97
CAPITAL OUTLAY TOTAL	1,239,234.05
Public Enterprises	
Recreation—Culture	78.38
Public Works	1,199,354.29
Buildings and Grounds	39,801.38
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	11,296,977	
Self-liquidating		
Other	13,148,700	11,348,300
Total	24,445,677	11,348,300
ISSUED AND OUTSTANDING		
School		4,044,643.98
Self-Liquidating		
Other		12,939,000.00
Total		16,983,643.98
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		747,451,866

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1288	4.89	33,832,500.00
2	Residential	7028	85.10	589,045,200.00
3	Farm	444	2.25	15,571,900.00
4a	Commercial	161	7.11	49,238,500.00
4b	Industrial	8	.65	4,473,100.00
4c	Apartments			
Total		8929		692,161,200.00

Land Area 30.85 Sq. Miles

Net Valuation Taxable-Municipal	697,142,802
Net Valuation Taxable-County	770,795,141
State Equalized Valuation	915,720,049
State Equalization Ratio	76.00

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.85	7,813,048.68
Regional & Consolidated School Tax	.46	4,180,825.99
School Taxes in Municipal Budget		
County Taxes	.41	3,797,494.95
County Library Taxes	.02	151,423.44
Local Municipal Purpose Taxes	.27	2,473,594.46
Veteran & Senior Citizen Taxes		168,250.00
Total Taxes for Rate Computation	2.01	18,584,637.52
Special District Taxes		402,317.00
Bank Corp. Taxes		39,677.42
Added and Omitted Taxes		785,898.05
Total Taxes Levied - ABSTRACT		19,644,279.99
Total Taxes Billed		19,612,895.92
1986 TAXES COLLECTED		19,163,908.17
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		15,722.99
Balance Outstanding Dec. 31, 1986		433,264.76
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		483,858.78
Collected in 1986		463,930.44
Cancelled, Abated or Adjusted 1986		3,261.87
Transfers to Tax Title Liens or Foreclosed		130.67
Balance December 31, 1986		16,535.80
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		34,459.67
Transfer From Taxes		15,853.66
Redeemed in 1986		13,917.61
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		36,395.72
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		339,900.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		63,500.00
Balance December 31, 1986		276,400.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	4,448,381.14
Taxes Receivable	449,800.56
Tax Title Liens	36,395.72
Foreclosed Property	276,400.00
Emergencies & Other Deferred Charges	9,000.00
State and Federal Aid Receivable	14,240.35
Other Receivables	30,004.86
Total	5,264,222.63
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,661,184.57
Reserves for Receivables	792,601.14
Surplus Dec. 31, 1986	1,810,436.92
Total	5,264,222.63

1986/3000

1327

Population 1980	5,354
Population 1986	5,341
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 2.01

State Equalized Tax Rate 1.49

MANASQUAN BOROUGH – MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	580.81	Gross Debt	1.07
Net Debt	328.61	Net Debt	.60
Debt Service	15.72	Tax Levy Collected	98.16
Total Tax Levy	969.78	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures	456.73		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration	13,937.45	
Assessment of Taxes	18,572.44	
Collection of Taxes	38,113.26	
Planning, Housing & Development	18,409.41	
Human Resources	13,303.42	
Elections	950.00	
General Administration (other)	126,613.72	
JUDICIARY		
Municipal Courts	43,356.97	
PUBLIC SAFETY		
Fire Protection	65,245.78	
Police Protection	708,040.75	
Civil Defense & Disaster Control	7,170.17	
Environmental Inspection & Control	43,860.60	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	190,133.30	
Sewers and Sewage Processing		
Garbage and Trash Disposal	448,436.13	
Public Buildings and Grounds	46,095.00	
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental	3,485.00	
Welfare-Public Assistance	6,003.08	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control	3,700.00	
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees	21,920.00	
Land Reclamation & Conservation	41,587.16	
Other Recreational Services	7,950.00	
EDUCATION (excluding schools)		
Libraries	33,000.00	
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	143,884.41	
Employee Fringe Benefits	63,000.00	
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	2,106,768.05	
CAPITAL IMPROVEMENTS *MEMO*		
DEBT SERVICE		
Principal Payments	80,700.00	
Interest Payments	3,250.00	
DEFERRED CHARGES	38,849.98	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,962,358.81	
RESERVE FOR UNCOLLECTED TAXES	209,803.10	
EXPENDITURES TOTAL	6,401,729.94	

REVENUES-REALIZED		
1986 Property Taxes Collected		5,053,260.15
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		148,337.46
Business Personalty Replacement Taxes		44,153.60
Taxes from Public Utilities		329,320.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		58,461.53
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		35,350.53
Sale of Acquired Property		
Other Miscellaneous Revenues		539,765.26
Total		6,207,648.53
Prior Years Surplus Appropriated		300,000.00
REVENUES TOTAL		6,507,648.53
Reserve For Uncollected Taxes		209,803.10
CAPITAL OUTLAY TOTAL		639,151.03
Public Enterprises		472,717.24
Recreation—Culture		
Public Works		141,481.24
Buildings and Grounds		24,952.55
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,347,000	
Self-liquidating	1,244,707	1,244,707
Other	510,387	510,387
Total	3,102,094	1,755,094

ISSUED AND OUTSTANDING	
School	1,347,000.00
Self-Liquidating	204,046.42
Other	58,000.00
Total	1,609,046.42
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	290,689,131

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	284	5.28	13,420,300.00
2	Residential	2562	80.21	203,967,600.00
3	Farm			
4a	Commercial	198	13.35	33,934,700.00
4b	Industrial	9	.59	1,499,000.00
4c	Apartments	4	.57	1,458,100.00
Total		3057		254,279,700.00

Land Area 1.40 Sq. Miles

Net Valuation Taxable-Municipal	255,265,216
Net Valuation Taxable-County	291,832,552
State Equalized Valuation	344,103,862
State Equalization Ratio	74.11

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.70	
Local District School Taxes		2,417,624.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	* 1,486,972.77
County Library Taxes	.02	57,762.04
Local Municipal Purpose Taxes	.34	1,171,337.30
Veteran & Senior Citizen Taxes		76,050.00
Total Taxes for Rate Computation	1.49	5,209,746.11
Special District Taxes		
Bank Corp. Taxes		33,806.23
Added and Omitted Taxes		12,091.16
Total Taxes Levied - ABSTRACT		5,179,593.50
Total Taxes Billed		5,148,027.31
1986 TAXES COLLECTED		5,053,260.15
1986 Taxes Cancelled, Abated or Adjusted		3,559.23
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		91,207.93
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		148,337.46
Collected in 1986		148,337.46
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		48,440.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		48,440.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,581,165.04
Taxes Receivable	91,207.93
Tax Title Liens	
Foreclosed Property	48,440.00
Emergencies & Other Deferred Charges	3,346.23
State and Federal Aid Receivable	
Other Receivables	433,348.73
Total	2,157,507.93
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,227,348.21
Reserves for Receivables	554,986.23
Surplus Dec. 31, 1986	375,173.49
Total	2,157,507.93

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1518

Population 1980	27,987
Population 1986	34,243
S & P Rating	BBB+
Moody Rating	AAA

General Tax Rate Per $100. 3.22

State Equalized Tax Rate 1.77

MANCHESTER TOWNSHIP – OCEAN CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	607.29	Gross Debt	2.38
Net Debt	351.36	Net Debt	1.38
Debt Service	55.95	Tax Levy Collected	98.58
Total Tax Levy	526.19	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	265.80		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	123,812.28
Assessment of Taxes	144,450.00
Collection of Taxes	139,300.00
Planning, Housing & Development	286,123.74
Human Resources	90,835.93
Elections	
General Administration (other)	1,345,455.93
JUDICIARY	
Municipal Courts	141,263.00
PUBLIC SAFETY	
Fire Protection	126,534.97
Police Protection	1,851,002.37
Civil Defense & Disaster Control	1,500.00
Environmental Inspection & Control	149,914.35
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	680,464.39
Sewers and Sewage Processing	5,000.00
Garbage and Trash Disposal	
Public Buildings and Grounds	179,100.00
Other Public Works	97,000.00
HEALTH and WELFARE	
Health Services Except Environmental	91,015.75
Welfare-Public Assistance	44,500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	31,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	41,000.00
Land Reclamation & Conservation	1,000.00
Other Recreational Services	500.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	10,500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	589,856.33
Employee Fringe Benefits	332,705.70
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	6,504,334.74
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	781,937.50
Interest Payments	1,134,106.83
DEFERRED CHARGES	313,901.95
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	12,341,126.54
RESERVE FOR UNCOLLECTED TAXES	367,461.45
EXPENDITURES TOTAL	21,442,869.01

REVENUES-REALIZED	
1986 Property Taxes Collected	17,708,592.97
1986 Payments in Lieu of Taxes	33,383.67
Delinquent Tax & Lien Collections	301,862.26
Business Personalty Replacement Taxes	39,040.48
Taxes from Public Utilities	1,542,084.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	576,608.32
Federal Aid Revenues	100,000.00
State and Local Fiscal Assistance Act Utilized	275,053.76
Sale of Acquired Property	
Other Miscellaneous Revenues	1,106,263.60
Total	21,682,889.06
Prior Years Surplus Appropriated	
REVENUES TOTAL	21,682,889.06
Reserve For Uncollected Taxes	367,461.45
CAPITAL OUTLAY TOTAL	1,950,259.73
Public Enterprises	
Recreation—Culture	
Public Works	1,330,804.59
Buildings and Grounds	619,455.14
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	8,764,000	
Self-liquidating		
Other	12,031,450	12,031,450
Total	20,795,450	12,031,450

ISSUED AND OUTSTANDING	
School	8,764,000.00
Self-Liquidating	
Other	12,031,450.00
Total	20,795,450.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	874,895,728

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	6945	5.39	28,875,320.00
2	Residential	9126	59.22	316,985,300.00
3	Farm	39	.08	408,000.00
4a	Commercial	131	4.13	22,122,300.00
4b	Industrial	9	1.83	9,816,100.00
4c	Apartments	22	29.34	157,049,900.00
Total		16272		535,256,920.00

Land Area 82.50Sq. Miles

Net Valuation Taxable-Municipal	542,043,240
Net Valuation Taxable-County	894,094,275
State Equalized Valuation	979,273,679
State Equalization Ratio	55.04

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.80	7,891,588.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	* 4,191,342.32
County Library Taxes	.03	258,195.72
Local Municipal Purpose Taxes	.52	5,109,000.00
Veteran & Senior Citizen Taxes		528,450.00
Total Taxes for Rate Computation	1.78	17,978,576.54
Special District Taxes		
Bank Corp. Taxes		54,784.95
Added and Omitted Taxes		513,489.50
Total Taxes Levied - ABSTRACT		18,018,400.99
Total Taxes Billed		17,963,516.04
1986 TAXES COLLECTED		17,708,592.97
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		255,023.07
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		263,581.71
Collected in 1986		256,844.64
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		6,737.07
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		108,253.59
Transfer From Taxes		
Redeemed in 1986		45,017.62
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		63,235.97
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		946,802.17
Transfers From Taxes or Liens		
Sale for Cash (1986)		874,500.80
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		72,301.37
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		2,608,381.53
Taxes Receivable		261,760.14
Tax Title Liens		63,235.97
Foreclosed Property		72,301.37
Emergencies & Other Deferred Charges		784,230.30
State and Federal Aid Receivable		263,633.13
Other Receivables		417,324.59
Total		4,470,867.03
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,019,611.56
Reserves for Receivables		814,622.07
Surplus Dec. 31, 1986		1,636,633.40
Total		4,470,867.03

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1705

Population 1980 1,740
Population 1986 1,698
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.65
State Equalized Tax Rate 2.13

MANNINGTON TOWNSHIP – SALEM CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	266.78	Gross Debt	.84
Net Debt	185.51	Net Debt	.59
Debt Service		Tax Levy Collected	93.61
Total Tax Levy	821.29	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	345.75		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	12,521.00
Assessment of Taxes	8,040.00
Collection of Taxes	14,540.00
Planning, Housing & Development	5,725.00
Human Resources	
Elections	
General Administration (other)	83,785.00
JUDICIARY	
Municipal Courts	13,160.00
PUBLIC SAFETY	
Fire Protection	15,250.00
Police Protection	800.00
Civil Defense & Disaster Control	3,430.00
Environmental Inspection & Control	11,150.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	180,200.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	35,000.00
Public Buildings and Grounds	11,627.00
Other Public Works	5,000.00
HEALTH and WELFARE	
Health Services Except Environmental	950.00
Welfare-Public Assistance	1,550.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	3,600.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	100.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	20,300.00
Employee Fringe Benefits	
Other Statutory Expenditures	1,900.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	429,628.00
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	20,399.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,371,803.30
RESERVE FOR UNCOLLECTED TAXES	137,063.00
EXPENDITURES TOTAL	1,958,893.30

REVENUES-REALIZED	
1986 Property Taxes Collected	1,308,762.00
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	78,059.00
Business Personalty Replacement Taxes	94,583.00
Taxes from Public Utilities	209,762.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	12,775.00
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	8,058.00
Sale of Acquired Property	
Other Miscellaneous Revenues	107,341.00
Total	1,819,340.00
Prior Years Surplus Appropriated	200,000.00
REVENUES TOTAL	2,019,340.00
Reserve For Uncollected Taxes	137,063.00
CAPITAL OUTLAY TOTAL	279,814.00
Public Enterprises	
Recreation—Culture	
Public Works	239,814.00
Buildings and Grounds	40,000.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	138,000	
Self-liquidating		
Other	315,000	315,000
Total	453,000	315,000
ISSUED AND OUTSTANDING		
School		138,000.00
Self-Liquidating		
Other		239,813.50
Total		377,813.50
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		53,836,839

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	292	2.57	1,298,700.00
2	Residential	372	35.21	17,803,200.00
3	Farm	600	30.86	15,601,200.00
4a	Commercial	26	4.80	2,429,700.00
4b	Industrial	3	26.57	13,434,800.00
4c	Apartments			
Total		1293		50,567,600.00

Land Area 38.10 Sq. Miles

Net Valuation Taxable-Municipal	51,900,339
Net Valuation Taxable-County	55,366,491
State Equalized Valuation	64,392,472
State Equalization Ratio	80.19

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.38	
Local District School Taxes		893,393.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.74	478,410.30
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		22,900.00
Total Taxes for Rate Computation	2.12	1,394,703.30
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		22,740.00
Total Taxes Levied - ABSTRACT		1,394,543.30
Total Taxes Billed		1,398,097.00
1986 TAXES COLLECTED		1,308,762.00
1986 Taxes Cancelled, Abated or Adjusted		605.00
Transfer to Tax Title Liens or Foreclosed		10,523.00
Balance Outstanding Dec. 31, 1986		78,207.00
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		78,119.00
Collected in 1986		71,571.00
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		6,548.00
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		22,747.00
Transfer From Taxes		17,802.00
Redeemed in 1986		6,488.00
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		34,061.00
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		8,050.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		8,050.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	879,077.00
Taxes Receivable	78,207.00
Tax Title Liens	34,061.00
Foreclosed Property	8,050.00
Emergencies & Other Deferred Charges	1,752.00
State and Federal Aid Receivable	
Other Receivables	9,254.00
Total	1,010,401.00
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	442,434.00
Reserves for Receivables	129,572.00
Surplus Dec. 31, 1986	438,395.00
Total	1,010,401.00

0318

Population 1980 2,523
Population 1986 2,943
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.29
State Equalized Tax Rate 1.68

MANSFIELD TOWNSHIP – BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:	
Gross Debt	1,001.76
Net Debt	270.10
Debt Service	54.95
Total Tax Levy	610.35
Municipal Expenditures	403.28

PER CENT:	
Gross Debt	3.50
Net Debt	.94
Tax Levy Collected	93.73
Tax Levy Cancelled, Abated or Adjusted	2.64

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	21,500.00
Assessment of Taxes	22,200.00
Collection of Taxes	23,800.00
Planning, Housing & Development	66,272.76
Human Resources	200.00
Elections	1,000.00
General Administration (other)	203,500.00
JUDICIARY	
Municipal Courts	74,670.00
PUBLIC SAFETY	
Fire Protection	22,400.00
Police Protection	90,000.00
Civil Defense & Disaster Control	912.00
Environmental Inspection & Control	21,719.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	86,505.00
Sewers and Sewage Processing	24,236.00
Garbage and Trash Disposal	123,000.00
Public Buildings and Grounds	19,900.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,400.00
Welfare-Public Assistance	4,192.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	6,500.00
Land Reclamation & Conservation	21,301.25
Other Recreational Services	11,550.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	34,000.00
Employee Fringe Benefits	8,300.22
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	890,558.23
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	150,000.00
Interest Payments	11,723.92
DEFERRED CHARGES	42,176.78
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,738,347.76
RESERVE FOR UNCOLLECTED TAXES	92,396.00
EXPENDITURES TOTAL	2,925,202.69

REVENUES-REALIZED	
1986 Property Taxes Collected	1,830,260.44
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	59,841.89
Business Personalty Replacement Taxes	30,529.44
Taxes from Public Utilities	339,597.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	21,994.57
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	8,718.00
Sale of Acquired Property	
Other Miscellaneous Revenues	416,018.86
Total	2,706,960.20
Prior Years Surplus Appropriated	372,476.00
REVENUES TOTAL	3,079,436.20
Reserve For Uncollected Taxes	92,396.00
CAPITAL OUTLAY TOTAL	627.80
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	627.80
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,848,190	694,895
Self-liquidating		
Other	100,000	100,000
Total	2,948,190	794,895
ISSUED AND OUTSTANDING		
School		48,190.49
Self-Liquidating		
Other		100,000.00
Total		148,190.49
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		84,204,169

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	277	7.12	5,248,200.00
2	Residential	715	55.73	41,100,200.00
3	Farm	372	15.25	11,247,830.00
4a	Commercial	69	14.76	10,888,800.00
4b	Industrial	3	6.31	4,655,000.00
4c	Apartments	10	.83	614,800.00
Total		1446		73,754,830.00

Land Area 23.09 Sq. Miles

Net Valuation Taxable-Municipal	75,939,727
Net Valuation Taxable-County	91,288,659
State Equalized Valuation	102,504,307
State Equalization Ratio	73.52

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.55	569,140.00
Regional & Consolidated School Tax	.58	596,466.48
School Taxes in Municipal Budget		
County Taxes	.52	540,178.21
County Library Taxes	.03	30,563.07
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		29,100.00
Total Taxes for Rate Computation	1.68	1,765,447.76
Special District Taxes		2,000.00
Bank Corp. Taxes		3,108.81
Added and Omitted Taxes		54,808.04
Total Taxes Levied - ABSTRACT		1,796,264.61
Total Taxes Billed		1,952,695.30
1986 TAXES COLLECTED		1,830,260.44
1986 Taxes Cancelled, Abated or Adjusted		51,599.57
Transfer to Tax Title Liens or Foreclosed		2,085.12
Balance Outstanding Dec. 31, 1986		68,750.17
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		45,039.75
Collected in 1986		45,039.75
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		27,059.92
Transfer From Taxes		2,085.12
Redeemed in 1986		14,802.14
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		14,342.90
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,056,315.06
Taxes Receivable	68,750.17
Tax Title Liens	14,342.90
Foreclosed Property	
Emergencies & Other Deferred Charges	5,000.00
State and Federal Aid Receivable	525.21
Other Receivables	7.89
Total	1,144,941.23
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	676,786.99
Reserves for Receivables	83,100.96
Surplus Dec. 31, 1986	385,053.38
Total	1,144,941.23

2116

Population 1980 5,780
Population 1986 6,032
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.09
State Equalized Tax Rate 2.15

MANSFIELD TOWNSHIP – WARREN CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:

Gross Debt	129.32
Net Debt	
Debt Service	
Total Tax Levy	617.04
Municipal Expenditures	314.58

PER CENT:

Gross Debt	.52
Net Debt	
Tax Levy Collected	95.23
Tax Levy Cancelled, Abated or Adjusted	.11

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	28,204.00
Financial Administration	24,800.00
Assessment of Taxes	28,378.00
Collection of Taxes	376,140.00
Planning, Housing & Development	2,500.00
Human Resources	1,985.00
Elections	219,546.92
General Administration (other)	
JUDICIARY	32,500.00
Municipal Courts	
PUBLIC SAFETY	76,030.00
Fire Protection	341,325.00
Police Protection	350.00
Civil Defense & Disaster Control	30,750.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	303,032.49
Streets and Drainage	
Sewers and Sewage Processing	5,079.08
Garbage and Trash Disposal	17,900.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	4,075.00
Health Services Except Environmental	1,980.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,040.00
Land Reclamation & Conservation	23,076.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	74,457.24
Pensions & F. I. C. A.	25,500.00
Employee Fringe Benefits	3,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,624,648.73
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	9,163.98
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,537,710.52
RESERVE FOR UNCOLLECTED TAXES	263,720.00
EXPENDITURES TOTAL	5,435,243.23

REVENUES-REALIZED	
1986 Property Taxes Collected	3,545,600.93
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	184,295.51
Business Personalty Replacement Taxes	48,307.68
Taxes from Public Utilities	600,284.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	27,774.63
Federal Aid Revenues	350,000.00
State and Local Fiscal Assistance Act Utilized	19,856.49
Sale of Acquired Property	11,631.00
Other Miscellaneous Revenues	406,374.38
Total	5,194,124.62
Prior Years Surplus Appropriated	550,000.00
REVENUES TOTAL	5,744,124.62
Reserve For Uncollected Taxes	263,720.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	780,045	
Self-liquidating		
Other		
Total	780,045	

ISSUED AND OUTSTANDING	
School	780,045.06
Self-Liquidating	
Other	
Total	780,045.06
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	150,810,934

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	908	6.29	5,479,670.00
2	Residential	1292	61.08	53,202,777.00
3	Farm	227	6.15	5,359,855.00
4a	Commercial	39	5.54	4,822,180.00
4b	Industrial	9	9.05	7,883,570.00
4c	Apartments	5	11.89	10,359,790.00
Total		2480		87,107,842.00

Land Area 29.65 Sq. Miles

Net Valuation Taxable-Municipal	88,332,816
Net Valuation Taxable-County	150,705,751
State Equalized Valuation	166,798,533
State Equalization Ratio	52.61

1986 PROPERTY TAX

STATE EQUALIZED TAX RATE	▼ .57	965,335.00
Local District School Taxes	.72	1,213,478.06
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.78	1,308,555.50
County Taxes	.03	50,341.96
County Library Taxes	.04	71,500.00
Local Municipal Purpose Taxes		40,700.00
Veteran & Senior Citizen Taxes	2.14	3,649,910.52
Total Taxes for Rate Computation		
Special District Taxes		2,485.25
Bank Corp. Taxes		110,271.03
Added and Omitted Taxes		3,721,966.80
Total Taxes Levied - ABSTRACT		3,723,085.05
Total Taxes Billed		3,545,600.93
1986 TAXES COLLECTED		3,996.14
1986 Taxes Cancelled, Abated or Adjusted		14,870.99
Transfer to Tax Title Liens or Foreclosed		158,616.99
Balance Outstanding Dec. 31, 1986		

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	174,336.91
Collected in 1986	171,859.04
Cancelled, Abated or Adjusted 1986	2,477.83
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	.04
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	67,355.32
Transfer From Taxes	14,870.99
Redeemed in 1986	12,436.47
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	3,254.16
Balance December 31, 1986	66,535.68
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	244,315.00
Transfers From Taxes or Liens	29,350.00
Sale for Cash (1986)	355.00
Cancelled, Abated or Adjusted (1986)	3,195.00
Balance December 31, 1986	270,115.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	2,146,782.16
Taxes Receivable	158,617.03
Tax Title Liens	66,535.68
Foreclosed Property	270,115.00
Emergencies & Other Deferred Charges	771.72
State and Federal Aid Receivable	317,418.59
Other Receivables	25,783.34
Total	2,986,023.52
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,685,781.86
Reserves for Receivables	521,051.05
Surplus Dec. 31, 1986	779,190.61
Total	2,986,023.52

1986/3000

1519

Population 1980 433
Population 1986 434
S & P Rating
Moody Rating

General Tax Rate Per $100. .68
State Equalized Tax Rate .66

MANTOLOKING BOROUGH – OCEAN CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:
Gross Debt 346.77
Net Debt 346.77
Debt Service
Total Tax Levy 3,688.53
Municipal Expenditures 2,236.42

PER CENT:
Gross Debt .07
Net Debt .07
Tax Levy Collected 97.38
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk	28,525.00	1986 Property Taxes Collected	1,561,037.65
Financial Administration	12,400.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	6,500.00	Delinquent Tax & Lien Collections	19,736.30
Collection of Taxes	12,500.00	Business Personalty Replacement Taxes	1,129.48
Planning, Housing & Development	5,900.00	Taxes from Public Utilities	107,074.00
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	4,586.71
General Administration (other)	157,400.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	427.51
Municipal Courts	14,784.43	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	197,283.79
Fire Protection	26,794.29	Total	1,891,275.44
Police Protection	273,400.00	Prior Years Surplus Appropriated	170,000.00
Civil Defense & Disaster Control	500.00	REVENUES TOTAL	2,061,275.44
Environmental Inspection & Control	9,700.00	Reserve For Uncollected Taxes	30,000.00
Other Public Safety		CAPITAL OUTLAY TOTAL	10,793.81
PUBLIC WORKS			
Streets and Drainage	53,600.51	Public Enterprises	
Sewers and Sewage Processing	81,000.00	Recreation—Culture	
Garbage and Trash Disposal	114,000.00	Public Works	9,879.66
Public Buildings and Grounds	20,000.00	Buildings and Grounds	914.15
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	100.00	All Other	
Welfare-Public Assistance	1,000.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid	200.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other 150,500 / 150,500	
Beaches and Boardwalks	14,000.00	Total 150,500 / 150,500	
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services		School	
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	204,155,485
Pensions & F. I. C. A.	41,300.00	REAL PROPERTY VALUATIONS	
Employee Fringe Benefits		Code Class # of Parcels % VAL'N ASSESSED VALUATION	
Other Statutory Expenditures	1,000.00	1 Vacant Land 93 5.96 13,933,700.00	
CETA And Other Public Employment Programs		2 Residential 485 92.66 216,748,800.00	
MUNICIPAL FUNCTIONS TOTAL	874,604.23	3 Farm	
CAPITAL IMPROVEMENTS *MEMO*		4a Commercial 6 1.39 3,245,100.00	
DEBT SERVICE		4b Industrial	
Principal Payments		4c Apartments	
Interest Payments		Total 584 233,927,600.00	
		Land Area .44 Sq. Miles	
DEFERRED CHARGES	66,000.00	Net Valuation Taxable-Municipal	234,343,791
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,108,420.59	Net Valuation Taxable-County	208,289,925
RESERVE FOR UNCOLLECTED TAXES	30,000.00	State Equalized Valuation	242,477,035
EXPENDITURES TOTAL	2,079,024.82	State Equalization Ratio	96.64

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.03	
Local District School Taxes		71,475.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.40	* 976,773.16
County Library Taxes	.02	60,172.43
Local Municipal Purpose Taxes	.20	492,266.00
Veteran & Senior Citizen Taxes		2,900.00
Total Taxes for Rate Computation	.65	1,603,586.59
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		137.31
Total Taxes Levied - ABSTRACT		1,600,823.90
Total Taxes Billed		1,603,048.83
1986 TAXES COLLECTED		1,561,037.65
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		42,011.18
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		25,356.38
Collected in 1986		19,736.30
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		5,620.08
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		567,235.02
Taxes Receivable		47,631.26
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		10,124.43
State and Federal Aid Receivable		35,000.00
Other Receivables		5,395.74
Total		665,386.45
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		402,872.79
Reserves for Receivables		53,027.00
Surplus Dec. 31, 1986		209,486.66
Total		665,386.45

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0810

Population 1980	9,193
Population 1986	9,951
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 2.61

State Equalized Tax Rate 2.69

MANTUA TOWNSHIP – GLOUCESTER CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	300.76	Gross Debt	1.56
Net Debt	128.53	Net Debt	.66
Debt Service	20.86	Tax Levy Collected	92.87
Total Tax Levy	576.11	Tax Levy Cancelled, Abated or Adjusted	1.15
Municipal Expenditures	267.25		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration	33,350.00	
Assessment of Taxes	11,737.00	
Collection of Taxes	30,650.00	
Planning, Housing & Development	25,767.00	
Human Resources		
Elections		
General Administration (other)	300,225.00	
JUDICIARY		
Municipal Courts	34,865.00	
PUBLIC SAFETY		
Fire Protection	68,501.00	
Police Protection	675,852.82	
Civil Defense & Disaster Control		
Environmental Inspection & Control	46,785.00	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	201,568.00	
Sewers and Sewage Processing		
Garbage and Trash Disposal	306,600.00	
Public Buildings and Grounds	13,032.00	
Other Public Works	37,631.68	
HEALTH and WELFARE		
Health Services Except Environmental	2,520.00	
Welfare-Public Assistance	6,690.02	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		
Land Reclamation & Conservation	10,084.70	
Other Recreational Services	24,350.00	
EDUCATION (excluding schools)		
Libraries		
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	121,279.99	
Employee Fringe Benefits	71,483.60	
Other Statutory Expenditures	12,978.51	
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	2,035,951.32	
CAPITAL IMPROVEMENTS *MEMO*	25,000.00	
DEBT SERVICE		
Principal Payments	131,500.00	
Interest Payments	76,069.62	
DEFERRED CHARGES	33,139.30	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,618,325.54	
RESERVE FOR UNCOLLECTED TAXES	382,778.04	
EXPENDITURES TOTAL	7,277,763.82	

REVENUES-REALIZED		
1986 Property Taxes Collected		5,317,594.25
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		290,418.23
Business Personalty Replacement Taxes		60,696.07
Taxes from Public Utilities		604,429.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		249,895.98
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		39,928.00
Sale of Acquired Property		
Other Miscellaneous Revenues		282,272.71
Total		6,845,234.24
Prior Years Surplus Appropriated		259,000.00
REVENUES TOTAL		7,104,234.24
Reserve For Uncollected Taxes		382,778.04
CAPITAL OUTLAY TOTAL		494,950.35
Public Enterprises		
Recreation—Culture		
Public Works		494,950.35
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,713,856	
Self-liquidating		
Other	1,279,000	1,279,000
Total	2,992,856	1,279,000
ISSUED AND OUTSTANDING		
School		1,040,550.88
Self-Liquidating		
Other		690,000.00
Total		1,730,550.88
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		192,372,200

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	415	4.80	10,296,300.00
2	Residential	2517	72.63	155,844,800.00
3	Farm	366	6.68	14,332,500.00
4a	Commercial	136	12.33	26,447,900.00
4b	Industrial	10	3.42	7,345,900.00
4c	Apartments	3	.14	303,600.00
Total		3447		214,571,000.00

Land Area 15.96 Sq. Miles

Net Valuation Taxable-Municipal	218,665,939
Net Valuation Taxable-County	195,952,307
State Equalized Valuation	211,932,459
State Equalization Ratio	103.24

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.65	1,377,222.00
Regional & Consolidated School Tax	.85	1,802,372.39
School Taxes in Municipal Budget		
County Taxes	.66	1,398,527.17
County Library Taxes	.02	40,203.98
Local Municipal Purpose Taxes	.51	1,079,088.79
Veteran & Senior Citizen Taxes		101,850.00
Total Taxes for Rate Computation	2.69	5,799,264.33
Special District Taxes		
Bank Corp. Taxes		16,537.74
Added and Omitted Taxes		18,887.57
Total Taxes Levied - ABSTRACT		5,732,839.64
Total Taxes Billed		5,726,068.58
1986 TAXES COLLECTED		5,317,594.25
1986 Taxes Cancelled, Abated or Adjusted		66,000.00
Transfer to Tax Title Liens or Foreclosed		55,076.98
Balance Outstanding Dec. 31, 1986		287,397.35
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		250,806.87
Collected in 1986		244,530.83
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		6,276.04
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		108,322.49
Transfer From Taxes		62,692.40
Redeemed in 1986		45,887.40
Cancelled, Abated or Adjusted (1986)		7,842.59
Transfers to Foreclosed Property		
Balance December 31, 1986		117,284.90
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		644,200.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		644,200.00
CURRENT FINANCES DECEMBER 31, 1986 ASSETS		
Cash Dec. 31, 1986		641,096.80
Taxes Receivable		287,397.35
Tax Title Liens		117,284.90
Foreclosed Property		644,200.00
Emergencies & Other Deferred Charges		72,000.00
State and Federal Aid Receivable		52,346.19
Other Receivables		100,893.06
Total		1,915,218.30
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		270,202.67
Reserves for Receivables		1,149,775.31
Surplus Dec. 31, 1986		495,240.32
Total		1,915,218.30

1811

Population 1980	11,278
Population 1986	10,803
S & P Rating	
Moody Rating	BAA1

General Tax Rate Per $100. 3.04

State Equalized Tax Rate 2.36

MANVILLE BOROUGH – SOMERSET CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	375.05	Gross Debt	1.33
Net Debt	247.16	Net Debt	.89
Debt Service	55.30	Tax Levy Collected	95.59
Total Tax Levy	759.65	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	456.21		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	55,201.00
Assessment of Taxes	17,700.00
Collection of Taxes	58,565.00
Planning, Housing & Development	17,005.00
Human Resources	
Elections	2,100.00
General Administration (other)	481,500.00
JUDICIARY	
Municipal Courts	48,000.00
PUBLIC SAFETY	
Fire Protection	94,212.91
Police Protection	872,726.65
Civil Defense & Disaster Control	3,000.00
Environmental Inspection & Control	34,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	622,421.00
Sewers and Sewage Processing	377,100.00
Garbage and Trash Disposal	283,550.00
Public Buildings and Grounds	48,000.00
Other Public Works	112,800.00
HEALTH and WELFARE	
Health Services Except Environmental	45,406.00
Welfare-Public Assistance	17,430.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	14,000.00
Other Welfare Services	1,000.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	66,368.00
Land Reclamation & Conservation	
Other Recreational Services	39,667.00
EDUCATION (excluding schools)	
Libraries	105,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	268,456.00
Employee Fringe Benefits	157,714.87
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	3,843,323.43
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	386,000.00
Interest Payments	211,401.73
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,094,230.77
RESERVE FOR UNCOLLECTED TAXES	487,755.25
EXPENDITURES TOTAL	11,022,711.19

REVENUES-REALIZED		
1986 Property Taxes Collected		7,818,429.18
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		395,543.48
Business Personalty Replacement Taxes		608,076.20
Taxes from Public Utilities		509,521.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		152,763.15
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		72,520.63
Sale of Acquired Property		
Other Miscellaneous Revenues		603,553.42
	Total	10,160,407.06
Prior Years Surplus Appropriated		820,000.00
REVENUES	TOTAL	10,980,407.06
Reserve For Uncollected Taxes		487,755.25
CAPITAL OUTLAY	TOTAL	55,739.96
Public Enterprises		3,260.00
Recreation—Culture		
Public Works		52,479.96
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	966,000	
Self-liquidating	415,650	
Other	2,670,019	2,670,019
Total	4,051,669	2,670,019
ISSUED AND OUTSTANDING		
School		931,000.00
Self-Liquidating		105,000.00
Other		2,532,000.00
Total		3,568,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		304,956,774

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	269	1.44	3,841,800.00
2	Residential	3190	80.10	213,613,825.00
3	Farm	5		5,430.00
4a	Commercial	132	8.06	21,494,400.00
4b	Industrial	19	9.83	26,205,250.00
4c	Apartments	9	.57	1,516,150.00
Total		3624		266,576,855.00

Land Area 2.50 Sq. Miles

Net Valuation Taxable-Municipal	267,502,679
Net Valuation Taxable-County	321,427,307
State Equalized Valuation	344,410,669
State Equalization Ratio	77.66

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.30	
Local District School Taxes		4,491,938.88
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.47	1,602,291.89
County Library Taxes		
Local Municipal Purpose Taxes	.59	2,018,640.56
Veteran & Senior Citizen Taxes		208,905.00
Total Taxes for Rate Computation	2.36	8,321,776.33
Special District Taxes		
Bank Corp. Taxes		41,764.42
Added and Omitted Taxes		51,909.10
Total Taxes Levied - ABSTRACT		8,206,544.85
Total Taxes Billed		8,179,529.52
1986 TAXES COLLECTED		7,818,429.18
1986 Taxes Cancelled, Abated or Adjusted		7,638.52
Transfer to Tax Title Liens or Foreclosed		10,501.08
Balance Outstanding Dec. 31, 1986		347,960.74
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		382,269.77
Collected in 1986		382,019.77
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		250.00
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		49,397.45
Transfer From Taxes		10,501.08
Redeemed in 1986		13,523.71
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		46,374.82
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		34,140.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		34,140.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		2,420,834.07
Taxes Receivable		343,210.74
Tax Title Liens		46,374.82
Foreclosed Property		34,140.00
Emergencies & Other Deferred Charges		33,000.00
State and Federal Aid Receivable		
Other Receivables		48,457.88
Total		2,926,017.51
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,339,907.97
Reserves for Receivables		472,183.44
Surplus Dec. 31, 1986		1,113,926.10
Total		2,926,017.51

0319

Population 1980 20,525
Population 1986 19,759
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.92
State Equalized Tax Rate 2.47

MAPLE SHADE TWP. – BURLINGTON CO.

Form of Government:
Council–Manager Plan E (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	774.65	Gross Debt	3.93
Net Debt	177.77	Net Debt	.90
Debt Service	41.43	Tax Levy Collected	97.32
Total Tax Levy	523.40	Tax Levy Cancelled, Abated or Adjusted	.11
Municipal Expenditures	240.62		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	7,800.00
Municipal Clerk	43,987.00
Financial Administration	45,660.00
Assessment of Taxes	49,074.00
Collection of Taxes	52,216.00
Planning, Housing & Development	16,400.00
Human Resources	
Elections	
General Administration (other)	367,847.00
JUDICIARY	
Municipal Courts	39,749.00
PUBLIC SAFETY	
Fire Protection	110,000.00
Police Protection	1,249,902.03
Civil Defense & Disaster Control	8,460.00
Environmental Inspection & Control	54,128.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	437,420.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	476,800.00
Public Buildings and Grounds	45,191.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	7,000.00
Welfare-Public Assistance	12,500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	17,750.00
EDUCATION (excluding schools)	
Libraries	32,183.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	197,006.48
Employee Fringe Benefits	195,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	3,466,073.51
CAPITAL IMPROVEMENTS *MEMO*	40,000.00
DEBT SERVICE	
Principal Payments	398,000.00
Interest Payments	420,683.43
DEFERRED CHARGES	48,736.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,980,076.07
RESERVE FOR UNCOLLECTED TAXES	420,832.49
EXPENDITURES TOTAL	12,734,401.50

REVENUES-REALIZED	
1986 Property Taxes Collected	10,062,534.66
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	290,264.41
Business Personalty Replacement Taxes	114,045.16
Taxes from Public Utilities	1,067,318.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	212,498.81
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	98,691.00
Sale of Acquired Property	
Other Miscellaneous Revenues	477,099.26
Total	12,322,451.30
Prior Years Surplus Appropriated	500,000.00
REVENUES TOTAL	12,822,451.30
Reserve For Uncollected Taxes	420,832.49
CAPITAL OUTLAY TOTAL	439,528.84
Public Enterprises	
Recreation—Culture	
Public Works	262,515.79
Buildings and Grounds	177,013.05
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,500,000	
Self-liquidating	10,293,750	
Other	3,512,562	3,512,562
Total	15,306,312	3,512,562

ISSUED AND OUTSTANDING	
School	1,500,000.00
Self-Liquidating	3,203,000.00
Other	3,455,562.00
Total	8,158,562.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	389,276,867

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	199	1.24	4,348,200.00
2	Residential	4578	64.22	224,723,450.00
3	Farm			
4a	Commercial	223	16.95	59,328,996.00
4b	Industrial	25	1.90	6,660,600.00
4c	Apartments	22	15.68	54,866,600.00
Total		5047		349,927,846.00

Land Area 3.72 Sq. Miles	
Net Valuation Taxable-Municipal	351,844,233
Net Valuation Taxable-County	399,428,988
State Equalized Valuation	416,034,837
State Equalization Ratio	84.50

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.31	
Local District School Taxes		5,454,650.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.57	2,391,698.63
County Library Taxes	.03	133,727.19
Local Municipal Purpose Taxes	.55	2,290,000.00
Veteran & Senior Citizen Taxes		262,700.00
Total Taxes for Rate Computation	2.46	10,532,776.07
Special District Taxes		
Bank Corp. Taxes		10,019.89
Added and Omitted Taxes		61,850.88
Total Taxes Levied - ABSTRACT		10,341,946.84
Total Taxes Billed		10,339,759.63
1986 TAXES COLLECTED		10,062,534.66
1986 Taxes Cancelled, Abated or Adjusted		11,511.11
Transfer to Tax Title Liens or Foreclosed		6,770.19
Balance Outstanding Dec. 31, 1986		258,943.67
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		284,601.21
Collected in 1986		283,885.30
Cancelled, Abated or Adjusted 1986		646.96
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		68.95
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		13,482.78
Transfer From Taxes		6,770.19
Redeemed in 1986		6,379.11
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		13,873.86
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		79,457.87
Transfers From Taxes or Liens		
Sale for Cash (1986)		33,400.00
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		46,057.87
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,714,954.72
Taxes Receivable		259,012.62
Tax Title Liens		13,873.86
Foreclosed Property		46,057.87
Emergencies & Other Deferred Charges		52,192.00
State and Federal Aid Receivable		28,771.12
Other Receivables		219,791.75
Total		2,334,653.94
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		867,261.73
Reserves for Receivables		538,736.10
Surplus Dec. 31, 1986		928,656.11
Total		2,334,653.94

0711

Population 1980 22,950
Population 1986 22,894
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 5.00
State Equalized Tax Rate 3.05

MAPLEWOOD TOWNSHIP – ESSEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	589.29	Gross Debt	1.79
Net Debt	222.05	Net Debt	.68
Debt Service	22.30	Tax Levy Collected	98.56
Total Tax Levy	1,193.66	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	467.46		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		55,275.58
Assessment of Taxes		63,171.07
Collection of Taxes		87,319.91
Planning, Housing & Development		15,923.60
Human Resources		8,000.00
Elections		
General Administration (other)		1,022,127.89
JUDICIARY		
Municipal Courts		108,335.71
PUBLIC SAFETY		
Fire Protection		1,551,556.31
Police Protection		1,876,857.01
Civil Defense & Disaster Control		11,270.39
Environmental Inspection & Control		137,071.37
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		473,013.84
Sewers and Sewage Processing		441,536.75
Garbage and Trash Disposal		111,919.16
Public Buildings and Grounds		345,892.89
Other Public Works		399,053.63
HEALTH and WELFARE		
Health Services Except Environmental		124,697.63
Welfare-Public Assistance		20,373.22
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		371,187.13
Land Reclamation & Conservation		
Other Recreational Services		123,812.39
EDUCATION (excluding schools)		
Libraries		521,479.00
Other Educational Services		20,500.00
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		1,134,547.77
Employee Fringe Benefits		333,733.17
Other Statutory Expenditures		5,000.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	9,363,655.41
CAPITAL IMPROVEMENTS	*MEMO*	50,000.00
DEBT SERVICE		
Principal Payments		330,000.00
Interest Payments		180,498.68
DEFERRED CHARGES		39,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		21,199,276.35
RESERVE FOR UNCOLLECTED TAXES		788,816.27
EXPENDITURES	TOTAL	31,901,246.71

REVENUES-REALIZED		
1986 Property Taxes Collected		26,912,311.44
1986 Payments in Lieu of Taxes		339,013.03
Delinquent Tax & Lien Collections		392,652.03
Business Personalty Replacement Taxes		296,571.72
Taxes from Public Utilities		1,291,830.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		274,206.08
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		232,619.00
Sale of Acquired Property		
Other Miscellaneous Revenues		959,857.01
	Total	30,699,060.31
Prior Years Surplus Appropriated		950,000.00
REVENUES	TOTAL	31,649,060.31
Reserve For Uncollected Taxes		788,816.27
CAPITAL OUTLAY	TOTAL	802,432.96
Public Enterprises		
Recreation—Culture		
Public Works		449,152.34
Buildings and Grounds		353,280.62
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	8,350,602	
Self-liquidating	57,000	
Other	5,083,710	5,083,710
Total	13,491,313	5,083,710

ISSUED AND OUTSTANDING	
School	8,350,602.44
Self-Liquidating	57,000.00
Other	2,515,000.00
Total	10,922,602.44
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	753,005,483

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	102	.29	1,561,000.00
2	Residential	6666	88.64	481,106,500.00
3	Farm			
4a	Commercial	290	8.93	48,467,800.00
4b	Industrial	37	1.59	8,614,100.00
4c	Apartments	8	.56	3,018,000.00
Total		7103		542,767,400.00

Land Area 4.00 Sq. Miles

Net Valuation Taxable-Municipal	545,508,400
Net Valuation Taxable-County	739,092,606
State Equalized Valuation	894,012,003
State Equalization Ratio	60.90

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.40	
Local District School Taxes		12,578,914.17
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.96	8,620,362.18
County Library Taxes		
Local Municipal Purpose Taxes	.67	6,032,859.44
Veteran & Senior Citizen Taxes		210,050.00
Total Taxes for Rate Computation	3.03	27,442,185.79
Special District Taxes		
Bank Corp. Taxes		64,165.81
Added and Omitted Taxes		31,328.65
Total Taxes Levied - ABSTRACT		27,327,630.25
Total Taxes Billed		27,306,748.65
1986 TAXES COLLECTED		26,912,311.44
1986 Taxes Cancelled, Abated or Adjusted		1,235.00
Transfer to Tax Title Liens or Foreclosed		4,545.00
Balance Outstanding Dec. 31, 1986		388,657.21
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		393,246.97
Collected in 1986		392,529.93
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		717.04
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		11,692.52
Transfer From Taxes		4,545.00
Redeemed in 1986		122.10
Cancelled, Abated or Adjusted (1986)		11.30
Transfers to Foreclosed Property		
Balance December 31, 1986		16,104.12
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		7,003.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		7,003.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,605,439.06
Taxes Receivable		389,374.25
Tax Title Liens		16,104.12
Foreclosed Property		7,003.00
Emergencies & Other Deferred Charges		21,000.00
State and Federal Aid Receivable		
Other Receivables		35,082.93
Total		2,074,003.26
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		643,056.22
Reserves for Receivables		447,564.20
Surplus Dec. 31, 1986		983,382.84
Total		2,074,003.26

0116

Population 1980	9,179
Population 1986	9,015
S & P Rating	
Moody Rating	A1

General Tax Rate Per $100. 1.94

State Equalized Tax Rate 1.49

MARGATE CITY CITY – ATLANTIC COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	1,079.04	Gross Debt	1.29
Net Debt	686.25	Net Debt	.82
Debt Service	197.39	Tax Levy Collected	95.92
Total Tax Levy	1,349.89	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	913.42		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	22,000.00
Municipal Clerk	23,500.00
Financial Administration	85,000.00
Assessment of Taxes	157,100.00
Collection of Taxes	37,000.00
Planning, Housing & Development	47,880.12
Human Resources	4,900.00
Elections	695,158.00
General Administration (other)	
JUDICIARY	65,750.00
Municipal Courts	
PUBLIC SAFETY	981,186.00
Fire Protection	1,059,109.94
Police Protection	1,100.00
Civil Defense & Disaster Control	166,000.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	527,500.00
Streets and Drainage	
Sewers and Sewage Processing	505,400.00
Garbage and Trash Disposal	41,600.00
Public Buildings and Grounds	54,000.00
Other Public Works	
HEALTH and WELFARE	150.00
Health Services Except Environmental	10,300.00
Welfare-Public Assistance	1,000.00
Hospitals, Clinics, First Aid	3,900.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	142,300.00
Beaches and Boardwalks	74,300.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	132,825.00
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	462,309.00
Pensions & F. I. C. A.	339,792.00
Employee Fringe Benefits	50,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	5,691,060.06
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	865,000.00
Interest Payments	914,435.00
TYPE I SCHL DEBT *MEMO	722,412.50
DEFERRED CHARGES	35,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,726,415.98
RESERVE FOR UNCOLLECTED TAXES	729,000.00
EXPENDITURES TOTAL	15,960,911.04

REVENUES-REALIZED	
1986 Property Taxes Collected	11,648,524.28
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	328,218.97
Business Personalty Replacement Taxes	55,561.16
Taxes from Public Utilities	811,510.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	94,892.62
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	38,220.00
Sale of Acquired Property	
Other Miscellaneous Revenues	1,180,773.47
Total	14,157,700.50
Prior Years Surplus Appropriated	1,500,000.00
REVENUES TOTAL	15,657,700.50
Reserve For Uncollected Taxes	729,000.00
CAPITAL OUTLAY TOTAL	1,357,971.63
Public Enterprises	
Recreation—Culture	
Public Works	1,254,210.31
Buildings and Grounds	101,121.33
Library and Education	2,639.99
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,541,000	
Self-liquidating		
Other	6,186,560	6,186,560
Total	9,727,560	6,186,560

ISSUED AND OUTSTANDING	
School	3,541,000.00
Self-Liquidating	
Other	6,180,000.00
Total	9,721,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	751,592,355

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	775	4.07	24,920,200.00
2	Residential	5593	89.31	547,259,400.00
3	Farm			
4a	Commercial	200	4.93	30,211,500.00
4b	Industrial			
4c	Apartments	44	1.69	10,360,900.00
Total		6612		612,752,000.00

Land Area 1.40 Sq. Miles

Net Valuation Taxable-Municipal	614,071,001
Net Valuation Taxable-County	764,307,994
State Equalized Valuation	796,481,212
State Equalization Ratio	77.06

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.43	
Local District School Taxes		3,402,224.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.09	722,412.50
County Taxes	.45	* 3,601,779.48
County Library Taxes		
Local Municipal Purpose Taxes	.53	4,203,181.15
Veteran & Senior Citizen Taxes		118,350.00
Total Taxes for Rate Computation	1.50	12,047,947.13
Special District Taxes		
Bank Corp. Taxes		25,053.58
Added and Omitted Taxes		214,582.86
Total Taxes Levied - ABSTRACT		12,169,233.57
Total Taxes Billed		12,144,179.99
1986 TAXES COLLECTED		11,648,524.28
1986 Taxes Cancelled, Abated or Adjusted		3,862.69
Transfer to Tax Title Liens or Foreclosed		20,745.41
Balance Outstanding Dec. 31, 1986		471,047.61
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		313,958.62
Collected in 1986		291,256.36
Cancelled, Abated or Adjusted 1986		8,664.39
Transfers to Tax Title Liens or Foreclosed		14,037.87
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		36,962.61
Redeemed in 1986		36,962.61
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		142,637.50
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		142,637.50

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	4,144,858.03
Taxes Receivable	471,047.61
Tax Title Liens	
Foreclosed Property	142,637.50
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	10,245.36
Total	4,768,788.50
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,923,178.07
Reserves for Receivables	623,930.47
Surplus Dec. 31, 1986	2,221,679.96
Total	4,768,788.50

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1328

Population 1980	17,560
Population 1986	25,727
S & P Rating	
Moody Rating	A1

General Tax Rate Per $100. 2.85

State Equalized Tax Rate 1.87

MARLBORO TOWNSHIP – MONMOUTH CO.

Form of Government:
Council–Manager Plan E (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:	
Gross Debt	1,354.71
Net Debt	386.98
Debt Service	38.69
Total Tax Levy	958.95
Municipal Expenditures	298.01

PER CENT:	
Gross Debt	4.14
Net Debt	1.18
Tax Levy Collected	97.78
Tax Levy Cancelled, Abated or Adjusted	.03

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	79,897.00
Assessment of Taxes	93,410.00
Collection of Taxes	72,764.00
Planning, Housing & Development	100,369.00
Human Resources	22,002.00
Elections	5,000.00
General Administration (other)	1,083,855.42
JUDICIARY	
Municipal Courts	102,836.00
PUBLIC SAFETY	
Fire Protection	39,150.00
Police Protection	1,827,564.00
Civil Defense & Disaster Control	1,500.00
Environmental Inspection & Control	177,184.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	839,700.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	21,000.00
Public Buildings and Grounds	271,000.00
Other Public Works	141,143.00
HEALTH and WELFARE	
Health Services Except Environmental	6,000.00
Welfare-Public Assistance	8,850.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	11,790.00
Other Welfare Services	500.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	25.00
Other Recreational Services	240,743.00
EDUCATION (excluding schools)	
Libraries	13,750.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	530,466.00
Employee Fringe Benefits	426,605.77
Other Statutory Expenditures	25,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	6,142,104.19
CAPITAL IMPROVEMENTS *MEMO*	125,000.00
DEBT SERVICE	
Principal Payments	450,000.00
Interest Payments	545,343.66
DEFERRED CHARGES	69,870.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	18,792,759.88
RESERVE FOR UNCOLLECTED TAXES	459,689.29
EXPENDITURES TOTAL	26,459,767.02

REVENUES-REALIZED	
1986 Property Taxes Collected	21,621,105.62
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	436,384.34
Business Personalty Replacement Taxes	97,438.00
Taxes from Public Utilities	1,258,731.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	223,476.89
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	111,895.00
Sale of Acquired Property	
Other Miscellaneous Revenues	1,846,479.34
Total	25,595,510.19
Prior Years Surplus Appropriated	1,693,588.00
REVENUES TOTAL	27,289,098.19
Reserve For Uncollected Taxes	459,689.29
CAPITAL OUTLAY TOTAL	1,034,865.83
Public Enterprises	
Recreation—Culture	150,536.33
Public Works	458,945.48
Buildings and Grounds	397,334.26
Library and Education	28,049.76
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	24,850,416	
Self-liquidating	200,000	200,000
Other	9,802,129	9,755,859
Total	34,852,545	9,955,859

ISSUED AND OUTSTANDING	
School	16,290,502.99
Self-Liquidating	200,000.00
Other	9,392,679.00
Total	25,883,181.99
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	840,990,310

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1253	4.90	34,560,069.00
2	Residential	6360	85.91	605,744,585.00
3	Farm	373	1.64	11,574,697.00
4a	Commercial	170	4.89	34,508,600.00
4b	Industrial	32	2.66	18,726,560.00
4c	Apartments			
Total		8188		705,114,511.00

Land Area	30.35 Sq. Miles
Net Valuation Taxable-Municipal	715,063,099
Net Valuation Taxable-County	908,955,490
State Equalized Valuation	1,085,474,078
State Equalization Ratio	65.56

1986 PROPERTY TAX	STATE EQUALIZED TAX RATE	
Local District School Taxes	.78	8,519,078.75
Regional & Consolidated School Tax	.43	4,725,309.70
School Taxes in Municipal Budget		
County Taxes	.42	* 4,626,503.63
County Library Taxes	.02	179,732.80
Local Municipal Purpose Taxes	.21	2,331,452.48
Veteran & Senior Citizen Taxes		74,550.00
Total Taxes for Rate Computation	1.86	20,456,627.36
Special District Taxes		742,135.00
Bank Corp. Taxes		35,904.24
Added and Omitted Taxes		938,190.71
Total Taxes Levied - ABSTRACT		22,098,307.31
Total Taxes Billed		22,112,544.05
1986 TAXES COLLECTED		21,621,105.62
1986 Taxes Cancelled, Abated or Adjusted		6,599.61
Transfer to Tax Title Liens or Foreclosed		8,061.19
Balance Outstanding Dec. 31, 1986		474,298.94
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		429,112.72
Collected in 1986		419,741.59
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		1,804.54
Balance December 31, 1986		7,566.59
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		71,185.71
Transfer From Taxes		10,117.44
Redeemed in 1986		16,642.75
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		64,660.40
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		165,300.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		165,300.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	9,891,220.51
Taxes Receivable	481,865.53
Tax Title Liens	64,660.40
Foreclosed Property	165,300.00
Emergencies & Other Deferred Charges	6,620.00
State and Federal Aid Receivable	9,164.23
Other Receivables	2,783.18
Total	10,621,613.85
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	7,433,129.76
Reserves for Receivables	714,609.11
Surplus Dec. 31, 1986	2,473,874.98
Total	10,621,613.85

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1329

Population 1980	8,837
Population 1986	8,642
S & P Rating	A-
Moody Rating	A

General Tax Rate Per $100. 4.95

State Equalized Tax Rate 2.41

MATAWAN BOROUGH – MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	676.50	Gross Debt	2.62
Net Debt	407.27	Net Debt	1.58
Debt Service	30.66	Tax Levy Collected	96.76
Total Tax Levy	722.69	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	446.00		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		150.00
Municipal Clerk		
Financial Administration		35,960.00
Assessment of Taxes		60,000.00
Collection of Taxes		46,047.00
Planning, Housing & Development		39,763.00
Human Resources		39,220.40
Elections		3,489.00
General Administration (other)		430,762.82
JUDICIARY		
Municipal Courts		35,697.00
PUBLIC SAFETY		
Fire Protection		109,416.72
Police Protection		861,847.79
Civil Defense & Disaster Control		4,250.00
Environmental Inspection & Control		29,096.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		364,497.00
Sewers and Sewage Processing		
Garbage and Trash Disposal		309,236.00
Public Buildings and Grounds		182,987.00
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		282,171.00
Welfare-Public Assistance		7,120.00
Hospitals, Clinics, First Aid		2,000.00
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		14,187.00
Land Reclamation & Conservation		4,820.00
Other Recreational Services		55,160.00
EDUCATION (excluding schools)		
Libraries		79,824.00
Other Educational Services		16,805.00
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		177,091.14
Employee Fringe Benefits		118,604.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	3,310,201.87
CAPITAL IMPROVEMENTS	*MEMO*	30,000.00
DEBT SERVICE		
Principal Payments		185,000.00
Interest Payments		79,982.48
DEFERRED CHARGES		18,062.05
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		4,674,466.74
RESERVE FOR UNCOLLECTED TAXES		261,045.62
EXPENDITURES	TOTAL	8,528,758.76

REVENUES-REALIZED		
1986 Property Taxes Collected		5,998,226.15
1986 Payments in Lieu of Taxes		40,222.09
Delinquent Tax & Lien Collections		272,190.79
Business Personalty Replacement Taxes		50,302.48
Taxes from Public Utilities		1,081,005.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		342,283.55
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		39,835.00
Sale of Acquired Property		
Other Miscellaneous Revenues		352,161.02
	Total	8,176,226.08
Prior Years Surplus Appropriated		175,000.00
REVENUES	TOTAL	8,351,226.08
Reserve For Uncollected Taxes		261,045.62
CAPITAL OUTLAY	TOTAL	303,590.21
Public Enterprises		23,259.86
Recreation—Culture		8,882.50
Public Works		233,907.66
Buildings and Grounds		35,416.57
Library and Education		2,123.62
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	434,684	
Self-liquidating	1,892,000	
Other	3,519,638	3,519,638
Total	5,846,323	3,519,638

ISSUED AND OUTSTANDING	
School	434,684.87
Self-Liquidating	1,803,000.00
Other	1,572,000.00
Total	3,809,684.87
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	223,359,076

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	162	1.54	1,901,450.00
2	Residential	2053	76.75	94,729,235.00
3	Farm			
4a	Commercial	138	11.72	14,468,400.00
4b	Industrial	9	1.54	1,906,300.00
4c	Apartments	16	8.44	10,413,700.00
Total		2378		123,419,085.00

Land Area	2.26 Sq. Miles
Net Valuation Taxable-Municipal	124,482,528
Net Valuation Taxable-County	219,602,957
State Equalized Valuation	254,609,666
State Equalization Ratio	48.68

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.40	3,583,846.86
School Taxes in Municipal Budget		
County Taxes	.43	1,090,619.88
County Library Taxes		
Local Municipal Purpose Taxes	.58	1,481,198.22
Veteran & Senior Citizen Taxes		54,050.00
Total Taxes for Rate Computation	2.41	6,209,714.96
Special District Taxes		
Bank Corp. Taxes		44,549.78
Added and Omitted Taxes		45,308.95
Total Taxes Levied - ABSTRACT		6,245,523.69
Total Taxes Billed		6,198,973.91
1986 TAXES COLLECTED		5,998,226.15
1986 Taxes Cancelled, Abated or Adjusted		5,285.95
Transfer to Tax Title Liens or Foreclosed		12,287.57
Balance Outstanding Dec. 31, 1986		182,005.88
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		200,897.92
Collected in 1986		191,351.04
Cancelled, Abated or Adjusted 1986		32.60
Transfers to Tax Title Liens or Foreclosed		222.16
Balance December 31, 1986		9,292.12
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		123,899.85
Transfer From Taxes		12,569.11
Redeemed in 1986		80,839.75
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		55,629.21
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		33,100.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		33,100.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		739,651.56
Taxes Receivable		191,298.00
Tax Title Liens		55,629.21
Foreclosed Property		33,100.00
Emergencies & Other Deferred Charges		110,460.00
State and Federal Aid Receivable		28,618.90
Other Receivables		8,728.77
Total		1,167,486.44
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		577,142.14
Reserves for Receivables		288,755.98
Surplus Dec. 31, 1986		301,588.32
Total		1,167,486.44

0609

Population 1980 4,577
Population 1986 6,118
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.89
State Equalized Tax Rate 3.12

MAURICE RIVER TWP. – CUMBERLAND CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt		Gross Debt	
Net Debt		Net Debt	
Debt Service	.67	Tax Levy Collected	82.70
Total Tax Levy	392.25	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	241.72		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	111,500.00
Municipal Clerk	12,505.00
Financial Administration	25,000.00
Assessment of Taxes	17,100.00
Collection of Taxes	25,500.00
Planning, Housing & Development	8,000.00
Human Resources	
Elections	2,000.00
General Administration (other)	146,539.06
JUDICIARY	
Municipal Courts	38,500.00
PUBLIC SAFETY	
Fire Protection	15,200.00
Police Protection	9,300.00
Civil Defense & Disaster Control	4,560.00
Environmental Inspection & Control	27,650.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	255,540.66
Sewers and Sewage Processing	
Garbage and Trash Disposal	91,962.00
Public Buildings and Grounds	49,300.00
Other Public Works	14,260.00
HEALTH and WELFARE	
Health Services Except Environmental	125.00
Welfare-Public Assistance	11,260.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	15,275.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	4,500.00
EDUCATION (excluding schools)	
Libraries	1,600.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	43,000.00
Employee Fringe Benefits	54,064.29
Other Statutory Expenditures	5,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	989,241.01
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	4,000.00
Interest Payments	109.68
DEFERRED CHARGES	13,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,069,202.98
RESERVE FOR UNCOLLECTED TAXES	472,000.00
EXPENDITURES TOTAL	3,547,553.67

REVENUES-REALIZED	
1986 Property Taxes Collected	1,984,768.12
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	290,350.71
Business Personalty Replacement Taxes	59,275.60
Taxes from Public Utilities	374,008.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	114,030.49
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	45,310.94
Sale of Acquired Property	
Other Miscellaneous Revenues	217,486.52
Total	3,085,230.38
Prior Years Surplus Appropriated	340,226.42
REVENUES TOTAL	3,425,456.80
Reserve For Uncollected Taxes	472,000.00
CAPITAL OUTLAY TOTAL	28,260.00
Public Enterprises	
Recreation—Culture	
Public Works	7,660.00
Buildings and Grounds	20,600.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other		
Total		

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	
Total	
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	72,970,588

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	3246	25.57	15,113,546.00
2	Residential	1271	58.04	34,301,529.00
3	Farm	147	4.53	2,676,066.00
4a	Commercial	53	2.77	1,634,260.00
4b	Industrial	26	9.09	5,375,196.00
4c	Apartments			
Total		4743		59,100,597.00

Land Area 94.70 Sq. Miles

Net Valuation Taxable-Municipal	60,892,750
Net Valuation Taxable-County	76,605,124
State Equalized Valuation	75,538,321
State Equalization Ratio	80.15

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.50	1,138,935.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.20	* 908,267.98
County Library Taxes		
Local Municipal Purpose Taxes	.42	320,000.00
Veteran & Senior Citizen Taxes		62,050.00
Total Taxes for Rate Computation	3.12	2,429,252.98
Special District Taxes		22,000.00
Bank Corp. Taxes		
Added and Omitted Taxes		9,787.01
Total Taxes Levied - ABSTRACT		2,398,989.99
Total Taxes Billed		2,399,858.76
1986 TAXES COLLECTED		1,984,768.12
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		132,546.35
Balance Outstanding Dec. 31, 1986		270,859.71
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		279,634.19
Collected in 1986		262,016.97
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		17,617.22
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		474,194.79
Transfer From Taxes		154,663.57
Redeemed in 1986		28,333.74
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		600,524.62
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		102,216.57
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		102,216.57

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,341,998.56
Taxes Receivable	270,859.71
Tax Title Liens	600,524.62
Foreclosed Property	102,216.57
Emergencies & Other Deferred Charges	52,000.00
State and Federal Aid Receivable	18,000.00
Other Receivables	70,144.92
Total	2,455,744.38
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	787,661.26
Reserves for Receivables	984,856.74
Surplus Dec. 31, 1986	683,226.38
Total	2,455,744.38

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0234

Population 1980 9,895
Population 1986 9,778
S & P Rating
Moody Rating A1

General Tax Rate Per $100. 3.94
State Equalized Tax Rate 1.69

MAYWOOD BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	218.88	Gross Debt	.55
Net Debt	129.41	Net Debt	.33
Debt Service	17.08	Tax Levy Collected	99.24
Total Tax Levy	830.28	Tax Levy Cancelled, Abated or Adjusted	.23
Municipal Expenditures	453.23		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk			
Financial Administration	36,226.32	1986 Property Taxes Collected	8,022,431.91
Assessment of Taxes	34,405.00	1986 Payments in Lieu of Taxes	69,740.91
Collection of Taxes	61,505.00	Delinquent Tax & Lien Collections	58,531.14
Planning, Housing & Development	9,775.00	Business Personalty Replacement Taxes	158,854.33
Human Resources	34,925.00	Taxes from Public Utilities	729,191.77
Elections		Other Miscellaneous Tax Revenues	
General Administration (other)	303,043.12	State Aid Revenues	125,015.98
JUDICIARY		Federal Aid Revenues	
Municipal Courts	67,570.00	State and Local Fiscal Assistance Act Utilized	87,828.24
PUBLIC SAFETY		Sale of Acquired Property	
Fire Protection	146,137.83	Other Miscellaneous Revenues	410,741.63
Police Protection	1,101,933.66	Total	9,662,336.91
Civil Defense & Disaster Control	2,400.00	Prior Years Surplus Appropriated	130,000.00
Environmental Inspection & Control	54,535.00	REVENUES TOTAL	9,792,336.91
Other Public Safety	1,395.00	Reserve For Uncollected Taxes	156,682.77
PUBLIC WORKS		CAPITAL OUTLAY TOTAL	224,840.33
Streets and Drainage	389,726.00		
Sewers and Sewage Processing	548,000.00	Public Enterprises	32,014.77
Garbage and Trash Disposal	357,317.09	Recreation—Culture	
Public Buildings and Grounds	83,922.00	Public Works	181,063.46
Other Public Works	33,000.00	Buildings and Grounds	7,163.77
HEALTH and WELFARE		Library and Education	4,598.33
Health Services Except Environmental	43,682.00	Conservation	
Welfare-Public Assistance	10,105.00	All Other	
Hospitals, Clinics, First Aid	11,955.00		
Animal, Insect, & Rodent Control			
Other Welfare Services	300.00		
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	59,530.00		
Land Reclamation & Conservation	15,500.00		
Other Recreational Services	48,730.00		
EDUCATION (excluding schools)			
Libraries	209,921.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	234,738.73		
Employee Fringe Benefits	177,314.11		
Other Statutory Expenditures	1,000.00		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	4,078,591.92		
CAPITAL IMPROVEMENTS *MEMO*	15,000.00		
DEBT SERVICE			
Principal Payments	85,475.00		
Interest Payments	81,500.00		
DEFERRED CHARGES	29,471.35		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,262,487.80		
RESERVE FOR UNCOLLECTED TAXES	156,682.77		
EXPENDITURES TOTAL	9,694,208.84		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	800,000	
Self-liquidating	57,000	
Other	1,283,163	1,265,347
Total	2,140,163	1,265,347

ISSUED AND OUTSTANDING	
School	800,000.00
Self-Liquidating	57,000.00
Other	1,126,000.00
Total	1,983,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION 388,549,911

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	65	.49	989,600.00
2	Residential	2736	77.44	155,967,200.00
3	Farm			
4a	Commercial	98	8.29	16,692,100.00
4b	Industrial	25	10.02	20,190,800.00
4c	Apartments	11	3.76	7,569,600.00
Total		2935		201,409,300.00

Land Area 1.30 Sq. Miles

Net Valuation Taxable-Municipal	202,262,631
Net Valuation Taxable-County	396,015,101
State Equalized Valuation	471,656,910
State Equalization Ratio	42.78

1986 PROPERTY TAX

STATE EQUALIZED TAX RATE	.82	
Local District School Taxes		3,883,126.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.29	1,379,361.80
County Library Taxes		
Local Municipal Purpose Taxes	.57	2,705,487.68
Veteran & Senior Citizen Taxes		108,300.00
Total Taxes for Rate Computation	1.68	8,076,275.48
Special District Taxes		
Bank Corp. Taxes		33,501.27
Added and Omitted Taxes		117,034.89
Total Taxes Levied - ABSTRACT		8,118,511.64
Total Taxes Billed		8,084,192.85
1986 TAXES COLLECTED		8,022,431.91
1986 Taxes Cancelled, Abated or Adjusted		18,978.98
Transfer to Tax Title Liens or Foreclosed		378.24
Balance Outstanding Dec. 31, 1986		42,403.72
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		58,531.14
Collected in 1986		58,531.14
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		5,530.96
Transfer From Taxes		378.24
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		5,909.20
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		365,119.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		70,700.00
Balance December 31, 1986		294,419.00

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	1,203,345.78
Taxes Receivable	42,403.72
Tax Title Liens	5,909.20
Foreclosed Property	294,419.00
Emergencies & Other Deferred Charges	109,600.00
State and Federal Aid Receivable	26,499.56
Other Receivables	5,907.44
Total	1,688,084.70
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	844,498.55
Reserves for Receivables	348,639.36
Surplus Dec. 31, 1986	494,946.79
Total	1,688,084.70

1986/3000

0320

Population 1980 17,622
Population 1986 20,271
S & P Rating
Moody Rating A1

General Tax Rate Per $100. 4.08
State Equalized Tax Rate 2.10

MEDFORD TOWNSHIP – BURLINGTON CO.

Form of Government:
Council–Manager Plan E (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	1,263.69	Gross Debt	3.87
Net Debt	174.65	Net Debt	.53
Debt Service	25.51	Tax Levy Collected	96.50
Total Tax Levy	788.72	Tax Levy Cancelled, Abated or Adjusted	.08
Municipal Expenditures	306.40		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	17,000.00
Municipal Clerk	64,000.00
Financial Administration	135,780.00
Assessment of Taxes	179,627.00
Collection of Taxes	5,000.00
Planning, Housing & Development	220,503.00
Human Resources	32,332.00
Elections	
General Administration (other)	386,695.00
JUDICIARY	
Municipal Courts	57,151.00
PUBLIC SAFETY	
Fire Protection	92,480.00
Police Protection	1,306,081.00
Civil Defense & Disaster Control	7,500.00
Environmental Inspection & Control	100,312.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	456,283.00
Sewers and Sewage Processing	738,320.00
Garbage and Trash Disposal	
Public Buildings and Grounds	131,331.00
Other Public Works	58,334.00
HEALTH and WELFARE	
Health Services Except Environmental	3,000.00
Welfare-Public Assistance	5,200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	37,115.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	72,506.00
Land Reclamation & Conservation	800.00
Other Recreational Services	100,592.00
EDUCATION (excluding schools)	
Libraries	3,000.00
Other Educational Services	250.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	354,241.00
Employee Fringe Benefits	153,730.00
Other Statutory Expenditures	4,500.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	4,723,663.00
CAPITAL IMPROVEMENTS *MEMO*	60,000.00
DEBT SERVICE	
Principal Payments	359,000.00
Interest Payments	158,202.00
DEFERRED CHARGES	32,500.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	13,890,845.09
RESERVE FOR UNCOLLECTED TAXES	937,767.10
EXPENDITURES TOTAL	20,101,977.19

REVENUES-REALIZED	
1986 Property Taxes Collected	15,408,552.26
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	618,709.46
Business Personalty Replacement Taxes	87,655.92
Taxes from Public Utilities	1,386,897.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	106,292.21
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	80,950.11
Sale of Acquired Property	
Other Miscellaneous Revenues	1,188,990.71
Total	18,978,047.67
Prior Years Surplus Appropriated	1,400,000.00
REVENUES TOTAL	20,278,047.67
Reserve For Uncollected Taxes	937,767.10
CAPITAL OUTLAY TOTAL	680,515.60
Public Enterprises	161,166.42
Recreation—Culture	
Public Works	340,[illegible]46
Buildings and Grounds	157,[illegible]35
Library and Education	21,28[illegible].67
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	9,544,292	
Self-liquidating	11,531,626	
Other	4,540,255	3,540,255
Total	25,616,173	3,540,255

ISSUED AND OUTSTANDING	
School	9,545,292.04
Self-Liquidating	9,966,426.55
Other	4,373,160.00
Total	23,884,878.59
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	662,497,010

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	881	3.39	12,913,350.00
2	Residential	5431	82.33	313,739,350.00
3	Farm	312	2.05	7,819,400.00
4a	Commercial	193	8.97	34,189,650.00
4b	Industrial	8	.49	1,866,400.00
4c	Apartments	6	2.76	10,524,200.00
Total		6831		381,052,350.00

Land Area 40.29 Sq. Miles

Net Valuation Taxable-Municipal	385,286,655
Net Valuation Taxable-County	700,756,866
State Equalized Valuation	743,280,756
State Equalization Ratio	51.56

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼	
Local District School Taxes	.78	5,795,496.00
Regional & Consolidated School Tax	.49	3,665,599.59
School Taxes in Municipal Budget		
County Taxes	.56	4,195,138.97
County Library Taxes	.03	234,610.53
Local Municipal Purpose Taxes	.24	1,819,921.72
Veteran & Senior Citizen Taxes		87,800.00
Total Taxes for Rate Computation	2.10	15,798,566.81
Special District Taxes		
Bank Corp. Taxes		22,346.52
Added and Omitted Taxes		255,102.61
Total Taxes Levied - ABSTRACT		15,988,215.94
Total Taxes Billed		15,967,092.70
1986 TAXES COLLECTED		15,408,552.26
1986 Taxes Cancelled, Abated or Adjusted		12,836.29
Transfer to Tax Title Liens or Foreclosed		24,810.54
Balance Outstanding Dec. 31, 1986		520,893.61
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		567,762.19
Collected in 1986		560,083.54
Cancelled, Abated or Adjusted 1986		5,987.19
Transfers to Tax Title Liens or Foreclosed		1,691.46
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		81,218.07
Transfer From Taxes		26,763.96
Redeemed in 1986		58,625.92
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		49,356.11
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		88,100.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		88,100.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	7,359,726.49
Taxes Receivable	520,893.61
Tax Title Liens	49,356.11
Foreclosed Property	88,100.00
Emergencies & Other Deferred Charges	201,118.83
State and Federal Aid Receivable	
Other Receivables	11,646.59
Total	8,230,841.63
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	4,757,847.05
Reserves for Receivables	661,408.27
Surplus Dec. 31, 1986	2,811,586.31
Total	8,230,841.63

0321

Population 1980	4,958
Population 1986	5,013
S & P Rating	
Moody Rating	A1

General Tax Rate Per $100. 2.66

State Equalized Tax Rate 2.35

MEDFORD LAKES BORO. – BURLINGTON CO.

Form of Government:
Council–Manager (1923)
Number of Members on Governing Body – 3

PER CAPITA:	
Gross Debt	483.24
Net Debt	352.65
Debt Service	39.05
Total Tax Levy	692.59
Municipal Expenditures	319.82

PER CENT:	
Gross Debt	1.78
Net Debt	1.30
Tax Levy Collected	98.02
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		12,500.00
Assessment of Taxes		9,500.00
Collection of Taxes		1,800.00
Planning, Housing & Development		13,674.96
Human Resources		
Elections		
General Administration (other)		297,033.69
JUDICIARY		
Municipal Courts		21,010.02
PUBLIC SAFETY		
Fire Protection		20,596.96
Police Protection		294,440.00
Civil Defense & Disaster Control		500.00
Environmental Inspection & Control		14,001.16
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		243,617.17
Sewers and Sewage Processing		
Garbage and Trash Disposal		154,175.00
Public Buildings and Grounds		24,000.00
Other Public Works		25,000.00
HEALTH and WELFARE		
Health Services Except Environmental		100.00
Welfare-Public Assistance		1,680.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		6,825.00
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		
Land Reclamation & Conservation		200.00
Other Recreational Services		
EDUCATION (excluding schools)		
Libraries		
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		94,600.00
Employee Fringe Benefits		42,000.00
Other Statutory Expenditures		1,000.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	1,278,253.96
CAPITAL IMPROVEMENTS	*MEMO*	
DEBT SERVICE		
Principal Payments		96,100.00
Interest Payments		99,672.08
DEFERRED CHARGES		24,098.64
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		2,809,148.63
RESERVE FOR UNCOLLECTED TAXES		105,136.35
EXPENDITURES	TOTAL	4,412,409.66

REVENUES-REALIZED		
1986 Property Taxes Collected		3,385,494.65
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		66,621.91
Business Personalty Replacement Taxes		6,492.94
Taxes from Public Utilities		236,912.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		44,129.87
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		19,310.90
Sale of Acquired Property		
Other Miscellaneous Revenues		289,361.99
	Total	4,048,324.26
Prior Years Surplus Appropriated		330,000.00
REVENUES	TOTAL	4,378,324.26
Reserve For Uncollected Taxes		105,136.35
CAPITAL OUTLAY	TOTAL	216,275.38
Public Enterprises		
Recreation—Culture		
Public Works		216,275.38
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	601,486	
Self-liquidating	331,200	278,062
Other	1,489,790	1,489,790
Total	2,422,476	1,767,852

ISSUED AND OUTSTANDING	
School	601,486.07
Self-Liquidating	331,200.00
Other	1,489,790.00
Total	2,422,476.07
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	136,369,973

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	55	.49	628,800.00
2	Residential	1519	97.69	126,201,650.00
3	Farm			
4a	Commercial	16	1.82	2,350,800.00
4b	Industrial			
4c	Apartments			
Total		1590		129,181,250.00

Land Area 1.25 Sq. Miles

Net Valuation Taxable-Municipal	129,975,344
Net Valuation Taxable-County	136,343,493
State Equalized Valuation	147,291,316
State Equalization Ratio	88.18

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.76	
Local District School Taxes		1,119,255.00
Regional & Consolidated School Tax	.56	827,081.28
School Taxes in Municipal Budget		
County Taxes	.55	817,165.11
County Library Taxes	.03	45,647.24
Local Municipal Purpose Taxes	.43	641,170.32
Veteran & Senior Citizen Taxes		32,700.00
Total Taxes for Rate Computation	2.33	3,483,018.95
Special District Taxes		
Bank Corp. Taxes		18,534.12
Added and Omitted Taxes		3,100.59
Total Taxes Levied - ABSTRACT		3,471,953.66
Total Taxes Billed		3,453,949.81
1986 TAXES COLLECTED		3,385,494.65
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		2,615.18
Balance Outstanding Dec. 31, 1986		65,839.98
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		67,224.69
Collected in 1986		66,261.15
Cancelled, Abated or Adjusted 1986		963.54
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		10,479.34
Transfer From Taxes		2,615.18
Redeemed in 1986		360.76
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		12,733.76
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,260,187.69
Taxes Receivable		65,839.98
Tax Title Liens		12,733.76
Foreclosed Property		
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		40,800.00
Other Receivables		27,796.68
Total		1,407,358.11
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		838,194.69
Reserves for Receivables		106,370.42
Surplus Dec. 31, 1986		462,793.00
Total		1,407,358.11

1418

Population 1980	4,899
Population 1986	5,235
S & P Rating	
Moody Rating	AA

General Tax Rate Per $100. 4.04

State Equalized Tax Rate 1.70

MENDHAM BOROUGH – MORRIS COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:	
Gross Debt	876.33
Net Debt	550.50
Debt Service	39.62
Total Tax Levy	1,255.89
Municipal Expenditures	432.15

PER CENT:	
Gross Debt	1.47
Net Debt	.92
Tax Levy Collected	97.95
Tax Levy Cancelled, Abated or Adjusted	.05

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	35,688.58
Assessment of Taxes	14,665.00
Collection of Taxes	28,854.00
Planning, Housing & Development	13,760.00
Human Resources	
Elections	
General Administration (other)	245,855.47
JUDICIARY	
Municipal Courts	24,354.00
PUBLIC SAFETY	
Fire Protection	21,690.35
Police Protection	515,732.68
Civil Defense & Disaster Control	725.00
Environmental Inspection & Control	130,445.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	309,848.40
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	95,249.22
Other Public Works	16,000.00
HEALTH and WELFARE	
Health Services Except Environmental	18,788.00
Welfare-Public Assistance	2,035.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	4,600.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,440.00
Land Reclamation & Conservation	505.00
Other Recreational Services	48,738.39
EDUCATION (excluding schools)	
Libraries	10,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	124,000.00
Employee Fringe Benefits	49,000.00
Other Statutory Expenditures	500.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,714,474.09
CAPITAL IMPROVEMENTS *MEMO*	19,610.00
DEBT SERVICE	
Principal Payments	125,000.00
Interest Payments	82,419.50
DEFERRED CHARGES	78,600.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,473,134.67
RESERVE FOR UNCOLLECTED TAXES	261,828.31
EXPENDITURES TOTAL	7,735,456.57

REVENUES-REALIZED	
1986 Property Taxes Collected	6,441,664.89
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	144,110.01
Business Personalty Replacement Taxes	47,001.72
Taxes from Public Utilities	365,145.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	34,350.00
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	19,780.50
Sale of Acquired Property	
Other Miscellaneous Revenues	601,180.66
Total	7,653,232.78
Prior Years Surplus Appropriated	587,500.00
REVENUES TOTAL	8,240,732.78
Reserve For Uncollected Taxes	261,828.31
CAPITAL OUTLAY TOTAL	353,715.79
Public Enterprises	101,430.96
Recreation—Culture	
Public Works	14,324.59
Buildings and Grounds	237,960.24
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	765,106	
Self-liquidating	2,553,000	1,612,342
Other	1,269,500	1,269,500
Total	4,587,606	2,881,842

ISSUED AND OUTSTANDING	
School	566,478.45
Self-Liquidating	839,000.00
Other	1,269,500.00
Total	2,674,978.45
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	312,675,916

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	151	3.64	5,664,500.00
2	Residential	1480	86.05	133,739,000.00
3	Farm	67	3.03	4,701,400.00
4a	Commercial	52	6.96	10,813,600.00
4b	Industrial			
4c	Apartments	4	.32	498,200.00
Total		1754		155,416,700.00

Land Area 6.00 Sq. Miles

Net Valuation Taxable-Municipal	156,851,963
Net Valuation Taxable-County	345,172,750
State Equalized Valuation	370,859,318
State Equalization Ratio	42.07

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.57	2,135,710.00
Regional & Consolidated School Tax	.58	2,166,203.53
School Taxes in Municipal Budget		
County Taxes	.30	1,132,834.49
County Library Taxes	.01	38,386.65
Local Municipal Purpose Taxes	.23	862,005.67
Veteran & Senior Citizen Taxes		25,300.00
Total Taxes for Rate Computation	1.69	6,360,440.34
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		239,435.80
Total Taxes Levied - ABSTRACT		6,574,576.14
Total Taxes Billed		6,576,255.10
1986 TAXES COLLECTED		6,441,664.89
1986 Taxes Cancelled, Abated or Adjusted		3,355.89
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		131,234.32
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		144,160.36
Collected in 1986		144,110.01
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		50.35
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		2,900.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		2,900.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	3,979,229.63
Taxes Receivable	131,284.67
Tax Title Liens	
Foreclosed Property	2,900.00
Emergencies & Other Deferred Charges	24,200.00
State and Federal Aid Receivable	2,540.00
Other Receivables	64,920.51
Total	4,205,074.81
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	3,075,263.68
Reserves for Receivables	199,105.18
Surplus Dec. 31, 1986	930,705.95
Total	4,205,074.81

1419

Population 1980	4,488
Population 1986	4,552
S & P Rating	
Moody Rating	AA

General Tax Rate Per $100. 4.63

State Equalized Tax Rate 1.73

MENDHAM TOWNSHIP – MORRIS COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	972.43	Gross Debt	1.21
Net Debt	679.52	Net Debt	.85
Debt Service	79.23	Tax Levy Collected	97.76
Total Tax Levy	1,669.10	Tax Levy Cancelled, Abated or Adjusted	.37
Municipal Expenditures	616.11		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,000.00
Assessment of Taxes	88,600.00
Collection of Taxes	51,650.01
Planning, Housing & Development	27,299.00
Human Resources	28,156.45
Elections	
General Administration (other)	312,800.00
JUDICIARY	
Municipal Courts	28,485.00
PUBLIC SAFETY	
Fire Protection	50,635.00
Police Protection	557,343.55
Civil Defense & Disaster Control	
Environmental Inspection & Control	48,156.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	407,265.00
Sewers and Sewage Processing	1,000.00
Garbage and Trash Disposal	22,810.00
Public Buildings and Grounds	73,200.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	25,414.00
Welfare-Public Assistance	1,040.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	630.00
Other Recreational Services	24,725.00
EDUCATION (excluding schools)	
Libraries	23,500.00
Other Educational Services	150.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	154,890.00
Employee Fringe Benefits	51,910.00
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,991,659.01
CAPITAL IMPROVEMENTS *MEMO*	120,000.00
DEBT SERVICE	
Principal Payments	207,575.00
Interest Payments	153,061.10
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,013,498.72
RESERVE FOR UNCOLLECTED TAXES	452,240.06
EXPENDITURES TOTAL	8,818,033.89

REVENUES-REALIZED		
1986 Property Taxes Collected		7,438,181.76
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		208,593.02
Business Personalty Replacement Taxes		14,448.16
Taxes from Public Utilities		396,122.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		39,736.25
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		17,000.44
Sale of Acquired Property		
Other Miscellaneous Revenues		372,908.76
	Total	8,486,990.39
Prior Years Surplus Appropriated		550,000.00
REVENUES	TOTAL	9,036,990.39
Reserve For Uncollected Taxes		452,240.06
CAPITAL OUTLAY	TOTAL	962,837.52
Public Enterprises		
Recreation—Culture		
Public Works		454,616.75
Buildings and Grounds		508,220.77
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,333,329	
Self-liquidating		
Other	3,093,175	3,093,175
Total	4,426,504	3,093,175

ISSUED AND OUTSTANDING	
School	1,101,081.46
Self-Liquidating	
Other	2,599,175.00
Total	3,700,256.46
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	365,598,870

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	195	4.48	7,209,400.00
2	Residential	1416	89.96	144,930,900.00
3	Farm	92	3.81	6,133,762.00
4a	Commercial	6	1.73	2,790,500.00
4b	Industrial	1	.02	37,100.00
4c	Apartments			
Total		1710		161,101,662.00

Land Area 17.60 Sq. Miles

Net Valuation Taxable-Municipal	161,844,159
Net Valuation Taxable-County	421,197,945
State Equalized Valuation	431,610,809
State Equalization Ratio	37.39

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.48	2,088,788.00
Regional & Consolidated School Tax	.58	2,496,921.23
School Taxes in Municipal Budget		
County Taxes	.32	1,381,001.08
County Library Taxes	.01	46,788.41
Local Municipal Purpose Taxes	.34	1,466,827.22
Veteran & Senior Citizen Taxes		17,400.00
Total Taxes for Rate Computation	1.73	7,497,725.94
Special District Taxes		
Bank Corp. Taxes		2,025.69
Added and Omitted Taxes		115,384.95
Total Taxes Levied - ABSTRACT		7,597,736.58
Total Taxes Billed		7,608,769.53
1986 TAXES COLLECTED		7,438,181.76
1986 Taxes Cancelled, Abated or Adjusted		28,241.14
Transfer to Tax Title Liens or Foreclosed		2,134.43
Balance Outstanding Dec. 31, 1986		140,212.20
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		207,653.82
Collected in 1986		200,849.22
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		6,804.60
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		23,005.49
Transfer From Taxes		9,878.23
Redeemed in 1986		7,743.80
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		25,139.91
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	1,599,708.00
Taxes Receivable	140,212.20
Tax Title Liens	25,139.91
Foreclosed Property	
Emergencies & Other Deferred Charges	76,157.71
State and Federal Aid Receivable	
Other Receivables	5,662.86
Total	1,846,880.68
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	377,275.75
Reserves for Receivables	170,525.53
Surplus Dec. 31, 1986	1,299,079.40
Total	1,846,880.68

1986/3000

0424

Population 1980 3,972
Population 1986 3,972
S & P Rating
Moody Rating BAA1

General Tax Rate Per $100. 3.34
State Equalized Tax Rate 3.10

MERCHANTVILLE BOROUGH – CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	209.99	Gross Debt	.93
Net Debt	168.06	Net Debt	.75
Debt Service	26.63	Tax Levy Collected	98.16
Total Tax Levy	874.24	Tax Levy Cancelled, Abated or Adjusted	.06
Municipal Expenditures	472.99		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		21,350.00
Assessment of Taxes		4,090.00
Collection of Taxes		14,025.00
Planning, Housing & Development		13,450.00
Human Resources		
Elections		3,233.50
General Administration (other)		259,757.00
JUDICIARY		
Municipal Courts		14,835.00
PUBLIC SAFETY		
Fire Protection		58,810.00
Police Protection		454,980.00
Civil Defense & Disaster Control		240.00
Environmental Inspection & Control		250.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		67,713.67
Sewers and Sewage Processing		264,935.22
Garbage and Trash Disposal		220,077.31
Public Buildings and Grounds		33,984.64
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		912.08
Welfare-Public Assistance		4,995.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		19,680.18
Land Reclamation & Conservation		
Other Recreational Services		11,000.00
EDUCATION (excluding schools)		
Libraries		
Other Educational Services		300.00
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		131,416.40
Employee Fringe Benefits		41,250.00
Other Statutory Expenditures		4,100.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	1,645,385.00
CAPITAL IMPROVEMENTS	*MEMO*	16,000.00
DEBT SERVICE		
Principal Payments		70,500.00
Interest Payments		35,275.78
DEFERRED CHARGES		21,124.95
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		2,583,872.18
RESERVE FOR UNCOLLECTED TAXES		106,432.55
EXPENDITURES	TOTAL	4,462,590.46

REVENUES-REALIZED		
1986 Property Taxes Collected		3,362,284.26
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		81,046.09
Business Personalty Replacement Taxes		29,519.12
Taxes from Public Utilities		327,992.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		61,605.47
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		13,329.00
Sale of Acquired Property		
Other Miscellaneous Revenues		478,091.17
	Total	4,353,867.11
Prior Years Surplus Appropriated		164,000.00
REVENUES	TOTAL	4,517,867.11
Reserve For Uncollected Taxes		106,432.55
CAPITAL OUTLAY	TOTAL	221,929.22
Public Enterprises		
Recreation—Culture		
Public Works		5,466.10
Buildings and Grounds		216,463.12
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	53,000	
Self-liquidating	99,356	
Other	681,719	667,543
Total	834,076	667,543
ISSUED AND OUTSTANDING		
School		53,000.00
Self-Liquidating		99,356.40
Other		567,500.00
Total		719,856.40
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		89,335,025

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	62	.61	547,000.00
2	Residential	1057	80.11	72,104,500.00
3	Farm			
4a	Commercial	97	12.79	11,509,600.00
4b	Industrial			
4c	Apartments	24	6.50	5,850,100.00
Total		1240		90,011,200.00

Land Area .61 Sq. Miles

Net Valuation Taxable-Municipal	102,347,413
Net Valuation Taxable-County	102,884,239
State Equalized Valuation	109,395,906
State Equalization Ratio	92.74

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.31	
Local District School Taxes		1,443,579.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.01	1,111,911.92
County Library Taxes	.03	28,381.26
Local Municipal Purpose Taxes	.76	836,200.00
Veteran & Senior Citizen Taxes		41,050.00
Total Taxes for Rate Computation	3.11	3,461,122.18
Special District Taxes		
Bank Corp. Taxes		49,761.63
Added and Omitted Taxes		2,642.60
Total Taxes Levied · ABSTRACT		3,472,476.41
Total Taxes Billed		3,425,140.07
1986 TAXES COLLECTED		3,362,284.26
1986 Taxes Cancelled, Abated or Adjusted		1,990.40
Transfer to Tax Title Liens or Foreclosed		6,283.38
Balance Outstanding Dec. 31, 1986		54,582.03
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		63,746.91
Collected in 1986		63,746.91
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		35,033.07
Transfer From Taxes		6,283.38
Redeemed in 1986		17,299.18
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		24,017.27
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		15,050.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		15,050.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		476,767.46
Taxes Receivable		54,582.03
Tax Title Liens		24,017.27
Foreclosed Property		15,050.00
Emergencies & Other Deferred Charges		15,200.00
State and Federal Aid Receivable		
Other Receivables		57,926.59
Total		643,543.35
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		192,414.30
Reserves for Receivables		124,575.89
Surplus Dec. 31, 1986		326,553.16
Total		643,543.35

1210

Population 1980	13,762
Population 1986	13,063
S & P Rating	A
Moody Rating	A1

General Tax Rate Per $100. 3.12

State Equalized Tax Rate 2.35

METUCHEN BOROUGH – MIDDLESEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	464.26	Gross Debt	1.22
Net Debt	412.43	Net Debt	1.09
Debt Service	50.77	Tax Levy Collected	97.84
Total Tax Levy	1,076.89	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	471.42		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		14,420.00
Assessment of Taxes		18,149.00
Collection of Taxes		83,787.00
Planning, Housing & Development		28,058.00
Human Resources		500.00
Elections		7,699.00
General Administration (other)		680,315.00
JUDICIARY		
Municipal Courts		59,973.00
PUBLIC SAFETY		
Fire Protection		212,224.00
Police Protection		1,313,214.00
Civil Defense & Disaster Control		3,299.00
Environmental Inspection & Control		35,998.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		408,731.00
Sewers and Sewage Processing		630,155.00
Garbage and Trash Disposal		321,243.00
Public Buildings and Grounds		183,769.00
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		22,771.00
Welfare-Public Assistance		12,966.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		115,980.00
Land Reclamation & Conservation		6,036.00
Other Recreational Services		72,950.00
EDUCATION (excluding schools)		
Libraries		212,061.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		383,869.00
Employee Fringe Benefits		200,699.00
Other Statutory Expenditures		10,000.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	5,038,866.00
CAPITAL IMPROVEMENTS	*MEMO*	30,000.00
DEBT SERVICE		
Principal Payments		345,000.00
Interest Payments		318,167.00
DEFERRED CHARGES		31,128.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		10,513,354.51
RESERVE FOR UNCOLLECTED TAXES		425,000.00
EXPENDITURES	TOTAL	16,671,515.51

REVENUES-REALIZED		
1986 Property Taxes Collected		13,729,097.00
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		318,407.00
Business Personalty Replacement Taxes		296,771.00
Taxes from Public Utilities		951,663.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		191,951.00
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		53,950.00
Sale of Acquired Property		7,400.00
Other Miscellaneous Revenues		661,925.00
	Total	16,211,164.00
Prior Years Surplus Appropriated		212,900.00
REVENUES	TOTAL	16,424,064.00
Reserve For Uncollected Taxes		425,000.00
CAPITAL OUTLAY	TOTAL	1,027,131.00
Public Enterprises		8,866.00
Recreation—Culture		
Public Works		998,271.00
Buildings and Grounds		19,994.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	215,000	
Self-liquidating	450,000	
Other	5,399,624	5,387,627
Total	6,064,624	5,387,627

ISSUED AND OUTSTANDING	
School	215,000.00
Self-Liquidating	450,000.00
Other	4,960,000.00
Total	5,625,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	495,920,269

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	177	1.41	6,130,200.00
2	Residential	4195	78.96	343,031,500.00
3	Farm			
4a	Commercial	240	10.48	45,529,700.00
4b	Industrial	59	6.77	29,411,800.00
4c	Apartments	21	2.37	10,313,600.00
Total		4692		434,416,800.00

Land Area 2.75 Sq. Miles

Net Valuation Taxable-Municipal	448,074,011
Net Valuation Taxable-County	549,805,133
State Equalized Valuation	590,651,856
State Equalization Ratio	75.36

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.28	
Local District School Taxes		7,609,110.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.49	2,904,244.51
County Library Taxes		
Local Municipal Purpose Taxes	.58	3,456,982.98
Veteran & Senior Citizen Taxes		137,450.00
Total Taxes for Rate Computation	2.35	14,107,787.49
Special District Taxes		
Bank Corp. Taxes		44,868.00
Added and Omitted Taxes		52,246.00
Total Taxes Levied - ABSTRACT		14,067,451.49
Total Taxes Billed		14,032,155.00
1986 TAXES COLLECTED		13,729,097.00
1986 Taxes Cancelled, Abated or Adjusted		9,357.00
Transfer to Tax Title Liens or Foreclosed		293,701.00
Balance Outstanding Dec. 31, 1986		

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	307,366.00
Collected in 1986	302,962.00
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	4,404.00
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	44,108.00
Transfer From Taxes	9,357.00
Redeemed in 1986	15,445.00
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	38,020.00
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	83,900.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	68,100.00
Balance December 31, 1986	15,800.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	732,850.00
Taxes Receivable	298,105.00
Tax Title Liens	38,020.00
Foreclosed Property	15,800.00
Emergencies & Other Deferred Charges	32,588.00
State and Federal Aid Receivable	29.00
Other Receivables	152,930.00
Total	1,270,322.00
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	546,187.00
Reserves for Receivables	501,294.00
Surplus Dec. 31, 1986	222,841.00
Total	1,270,322.00

0506

Population 1980	11,373
Population 1986	12,882
S & P Rating	
Moody Rating	AAA

General Tax Rate Per $100. 2.03

State Equalized Tax Rate 2.04

MIDDLE TOWNSHIP – CAPE MAY COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:	
Gross Debt	367.11
Net Debt	278.85
Debt Service	2.78
Total Tax Levy	662.17
Municipal Expenditures	478.99

PER CENT:	
Gross Debt	1.32
Net Debt	1.00
Tax Levy Collected	90.35
Tax Levy Cancelled, Abated or Adjusted	.25

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	109,300.00
Assessment of Taxes	79,284.00
Collection of Taxes	149,600.00
Planning, Housing & Development	408,250.00
Human Resources	52,130.00
Elections	800.00
General Administration (other)	755,516.00
JUDICIARY	
Municipal Courts	108,950.00
PUBLIC SAFETY	
Fire Protection	4,100.00
Police Protection	1,402,887.05
Civil Defense & Disaster Control	7,450.00
Environmental Inspection & Control	68,200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	638,400.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	376,400.00
Public Buildings and Grounds	138,450.00
Other Public Works	7,500.00
HEALTH and WELFARE	
Health Services Except Environmental	8,500.00
Welfare-Public Assistance	17,150.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	39,100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	39,250.00
Land Reclamation & Conservation	
Other Recreational Services	89,100.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	340,000.00
Employee Fringe Benefits	182,999.96
Other Statutory Expenditures	3,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	5,026,317.01
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	35,780.33
DEFERRED CHARGES	113,600.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,909,722.80
RESERVE FOR UNCOLLECTED TAXES	994,701.70
EXPENDITURES TOTAL	13,080,121.84

REVENUES-REALIZED	
1986 Property Taxes Collected	7,695,410.47
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	806,505.05
Business Personalty Replacement Taxes	96,298.76
Taxes from Public Utilities	2,706,994.00
Other Miscellaneous Tax Revenues	86,303.00
State Aid Revenues	95,307.41
Federal Aid Revenues	346,897.12
State and Local Fiscal Assistance Act Utilized	42,511.36
Sale of Acquired Property	
Other Miscellaneous Revenues	763,118.06
Total	12,639,345.23
Prior Years Surplus Appropriated	825,000.00
REVENUES TOTAL	13,464,345.23
Reserve For Uncollected Taxes	994,701.70
CAPITAL OUTLAY TOTAL	478,311.86
Public Enterprises	
Recreation—Culture	
Public Works	352,561.86
Buildings and Grounds	125,750.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,137,000	
Self-liquidating		
Other	3,592,150	3,592,150
Total	4,729,150	3,592,150

ISSUED AND OUTSTANDING	
School	1,137,000.00
Self-Liquidating	
Other	3,459,000.00
Total	4,596,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	358,249,050

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	5023	11.69	44,842,200.00
2	Residential	5010	65.09	249,676,500.00
3	Farm	182	1.34	5,138,700.00
4a	Commercial	349	20.48	78,556,900.00
4b	Industrial	8	.63	2,416,800.00
4c	Apartments	16	.77	2,952,600.00
Total		10588		383,583,700.00

Land Area 74.02Sq. Miles

Net Valuation Taxable-Municipal	392,055,228
Net Valuation Taxable-County	378,363,901
State Equalized Valuation	389,809,919
State Equalization Ratio	100.59

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.24	4,849,233.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.41	1,614,643.31
County Library Taxes	.02	93,995.49
Local Municipal Purpose Taxes	.36	1,398,180.84
Veteran & Senior Citizen Taxes		177,900.00
Total Taxes for Rate Computation	2.03	8,133,952.64
Special District Taxes		351,851.00
Bank Corp. Taxes		22,393.43
Added and Omitted Taxes		199,825.29
Total Taxes Levied - ABSTRACT		8,530,122.36
Total Taxes Billed		8,517,399.10
1986 TAXES COLLECTED		7,695,410.47
1986 Taxes Cancelled, Abated or Adjusted		21,060.38
Transfer to Tax Title Liens or Foreclosed		50,101.83
Balance Outstanding Dec. 31, 1986		750,826.42
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		801,351.41
Collected in 1986		714,869.08
Cancelled, Abated or Adjusted 1986		1,972.55
Transfers to Tax Title Liens or Foreclosed		38,293.85
Balance December 31, 1986		46,215.93
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		159,010.13
Transfer From Taxes		94,436.74
Redeemed in 1986		91,635.97
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		161,810.90
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		1,650,955.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		49,861.33
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		1,601,093.67
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		4,001,010.93
Taxes Receivable		797,042.35
Tax Title Liens		161,810.90
Foreclosed Property		1,601,093.67
Emergencies & Other Deferred Charges		120,000.00
State and Federal Aid Receivable		
Other Receivables		30,240.15
Total		6,711,198.00
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,998,344.82
Reserves for Receivables		2,582,687.07
Surplus Dec. 31, 1986		2,130,166.11
Total		6,711,198.00

1211

Population 1980 13,480
Population 1986 13,202
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.72
State Equalized Tax Rate 2.49

MIDDLESEX BOROUGH – MIDDLESEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	591.96	Gross Debt	1.84
Net Debt	488.11	Net Debt	1.52
Debt Service	66.72	Tax Levy Collected	97.12
Total Tax Levy	960.06	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures	470.34		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	12,302,173.46
Financial Administration	15,500.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	51,254.00	Delinquent Tax & Lien Collections	407,451.75
Collection of Taxes	70,202.00	Business Personalty Replacement Taxes	259,445.40
Planning, Housing & Development	24,955.00	Taxes from Public Utilities	1,071,637.00
Human Resources	46,730.00	Other Miscellaneous Tax Revenues	5,000.00
Elections	5,600.00	State Aid Revenues	174,064.25
General Administration (other)	793,134.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	80,779.00
Municipal Courts	44,843.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	559,304.25
Fire Protection	208,090.78	Total	14,859,855.11
Police Protection	1,093,214.00	Prior Years Surplus Appropriated	450,000.00
Civil Defense & Disaster Control	13,620.00	REVENUES TOTAL	15,309,855.11
Environmental Inspection & Control	60,405.00	Reserve For Uncollected Taxes	514,000.00
Other Public Safety		CAPITAL OUTLAY TOTAL	1,443,052.25
PUBLIC WORKS			
Streets and Drainage	544,009.00	Public Enterprises	
Sewers and Sewage Processing	425,073.00	Recreation—Culture	40,051.43
Garbage and Trash Disposal	351,156.00	Public Works	1,258,710.45
Public Buildings and Grounds	19,650.00	Buildings and Grounds	144,290.37
Other Public Works	33,925.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	53,620.00	All Other	
Welfare-Public Assistance	6,900.00		
Hospitals, Clinics, First Aid			
Animal, Insect, & Rodent Control			
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	135,272.00		
Land Reclamation & Conservation	10,169.00		
Other Recreational Services	74,003.00		
EDUCATION (excluding schools)			
Libraries	177,075.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	335,345.00		
Employee Fringe Benefits	169,480.00		
Other Statutory Expenditures	10,000.00		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	4,773,224.78		
CAPITAL IMPROVEMENTS *MEMO*	8,000.00		
DEBT SERVICE			
Principal Payments	635,000.00		
Interest Payments	245,841.93		
DEFERRED CHARGES	41,300.00		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,306,136.44		
RESERVE FOR UNCOLLECTED TAXES	514,000.00		
EXPENDITURES TOTAL	15,515,503.15		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,371,000	
Self-liquidating	125,000	125,000
Other	6,319,053	6,319,053
Total	7,815,053	6,444,053

ISSUED AND OUTSTANDING	
School	1,371,000.00
Self-Liquidating	125,000.00
Other	4,709,000.00
Total	6,205,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	424,801,206

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	246	1.79	8,239,300.00
2	Residential	3760	73.99	340,417,100.00
3	Farm	3	.07	319,500.00
4a	Commercial	182	7.38	33,951,300.00
4b	Industrial	141	14.29	65,733,500.00
4c	Apartments	6	2.48	11,414,800.00
Total		4338		460,075,500.00

Land Area	3.45 Sq. Miles
Net Valuation Taxable-Municipal	462,556,337
Net Valuation Taxable-County	451,657,272
State Equalized Valuation	505,030,561
State Equalization Ratio	91.55

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.37	
Local District School Taxes		6,914,291.75
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.47	2,391,844.69
County Library Taxes		
Local Municipal Purpose Taxes	.64	3,248,469.74
Veteran & Senior Citizen Taxes		156,500.00
Total Taxes for Rate Computation	2.48	12,711,106.18
Special District Taxes		
Bank Corp. Taxes		8,257.62
Added and Omitted Taxes		111,833.93
Total Taxes Levied - ABSTRACT		12,674,697.73
Total Taxes Billed		12,666,440.11
1986 TAXES COLLECTED		12,302,173.46
1986 Taxes Cancelled, Abated or Adjusted		8,377.25
Transfer to Tax Title Liens or Foreclosed		10,964.32
Balance Outstanding Dec. 31, 1986		344,925.08
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		345,027.24
Collected in 1986		345,007.08
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		20.16
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		105,204.10
Transfer From Taxes		10,964.32
Redeemed in 1986		62,444.67
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		53,723.75
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		29,873.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		29,873.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,512,930.16
Taxes Receivable		344,945.24
Tax Title Liens		53,723.75
Foreclosed Property		29,873.00
Emergencies & Other Deferred Charges		219,400.00
State and Federal Aid Receivable		
Other Receivables		38,168.63
Total		2,199,040.78
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		525,915.80
Reserves for Receivables		451,151.63
Surplus Dec. 31, 1986		1,221,973.35
Total		2,199,040.78

1331

Population 1980	62,574
Population 1986	69,290
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 2.58

State Equalized Tax Rate 2.04

MIDDLETOWN TWP. – MONMOUTH CO.

Form of Government:
Special Charter (P.L. 1971 c. 237)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	670.33	Gross Debt	1.99
Net Debt	528.48	Net Debt	1.57
Debt Service	49.92	Tax Levy Collected	96.98
Total Tax Levy	871.19	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	351.10		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	2,416.00
Municipal Clerk	
Financial Administration	180,499.00
Assessment of Taxes	235,726.00
Collection of Taxes	216,141.00
Planning, Housing & Development	235,365.00
Human Resources	50,225.00
Elections	11,400.00
General Administration (other)	3,338,855.00
JUDICIARY	
Municipal Courts	226,429.68
PUBLIC SAFETY	
Fire Protection	742,199.80
Police Protection	4,961,730.27
Civil Defense & Disaster Control	30,137.00
Environmental Inspection & Control	393,445.00
Other Public Safety	700.00
PUBLIC WORKS	
Streets and Drainage	3,511,573.84
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	376,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	325,748.87
Welfare-Public Assistance	94,692.00
Hospitals, Clinics, First Aid	11,000.00
Animal, Insect, & Rodent Control	30,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	916,640.00
Land Reclamation & Conservation	30,820.00
Other Recreational Services	13,665.00
EDUCATION (excluding schools)	
Libraries	587,300.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,173,997.56
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	17,697,706.02
CAPITAL IMPROVEMENTS *MEMO*	264,000.00
DEBT SERVICE	
Principal Payments	1,440,000.00
Interest Payments	2,019,200.50
DEFERRED CHARGES	269,469.23
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	49,274,950.89
RESERVE FOR UNCOLLECTED TAXES	2,901,632.00
EXPENDITURES TOTAL	73,602,958.63

REVENUES-REALIZED	
1986 Property Taxes Collected	58,414,166.34
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	2,257,851.80
Business Personalty Replacement Taxes	269,325.68
Taxes from Public Utilities	4,223,544.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	649,137.82
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	413,414.00
Sale of Acquired Property	
Other Miscellaneous Revenues	3,482,560.25
Total	69,709,999.89
Prior Years Surplus Appropriated	4,400,000.00
REVENUES TOTAL	74,109,999.89
Reserve For Uncollected Taxes	2,901,632.00
CAPITAL OUTLAY TOTAL	4,773,675.70
Public Enterprises	
Recreation—Culture	550,376.97
Public Works	3,327,111.34
Buildings and Grounds	836,162.50
Library and Education	60,025.89
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	9,146,000	
Self-liquidating		
Other	37,301,057	36,618,549
Total	46,447,057	36,618,549

ISSUED AND OUTSTANDING	
School	9,146,000.00
Self-Liquidating	
Other	36,212,000.00
Total	45,358,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	2,333,296,014

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2407	2.13	46,375,600.00
2	Residential	20082	84.96	1,850,806,100.00
3	Farm	219	.79	17,151,800.00
4a	Commercial	535	10.68	232,717,700.00
4b	Industrial	6	.20	4,326,900.00
4c	Apartments	14	1.24	27,018,800.00
Total		23263		2,178,396,900.00

Land Area 41.08 Sq. Miles

Net Valuation Taxable-Municipal	2,194,784,906
Net Valuation Taxable-County	2,407,006,171
State Equalized Valuation	2,766,890,175
State Equalization Ratio	79.20

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.30	
Local District School Taxes		35,894,873.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	11,937,956.58
County Library Taxes		
Local Municipal Purpose Taxes	.32	8,862,835.00
Veteran & Senior Citizen Taxes		508,100.00
Total Taxes for Rate Computation	2.05	57,203,764.58
Special District Taxes		1,442,121.30
Bank Corp. Taxes		130,153.72
Added and Omitted Taxes		2,096,830.81
Total Taxes Levied - ABSTRACT		60,364,770.41
Total Taxes Billed		60,235,015.80
1986 TAXES COLLECTED		58,414,166.34
1986 Taxes Cancelled, Abated or Adjusted		17,882.54
Transfer to Tax Title Liens or Foreclosed		44,948.02
Balance Outstanding Dec. 31, 1986		1,758,018.90
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		2,300,262.84
Collected in 1986		2,061,554.60
Cancelled, Abated or Adjusted 1986		32,102.18
Transfers to Tax Title Liens or Foreclosed		4,486.84
Balance December 31, 1986		202,119.22
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		499,986.08
Transfer From Taxes		50,198.47
Redeemed in 1986		196,297.20
Cancelled, Abated or Adjusted (1986)		2,863.56
Transfers to Foreclosed Property		17,621.05
Balance December 31, 1986		333,402.74
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		1,354,163.40
Transfers From Taxes or Liens		17,621.05
Sale for Cash (1986)		1,399.45
Cancelled, Abated or Adjusted (1986)		20,000.00
Balance December 31, 1986		1,350,385.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		21,338,574.60
Taxes Receivable		1,960,138.12
Tax Title Liens		333,402.74
Foreclosed Property		1,350,385.00
Emergencies & Other Deferred Charges		409,071.61
State and Federal Aid Receivable		
Other Receivables		12,894.33
Total		25,404,466.40
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		16,201,978.77
Reserves for Receivables		3,656,820.19
Surplus Dec. 31, 1986		5,545,667.44
Total		25,404,466.40

0235

Population 1980	7,381
Population 1986	7,139
S & P Rating	
Moody Rating	A1

General Tax Rate Per $100. 4.22

State Equalized Tax Rate 1.92

MIDLAND PARK BOROUGH – BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	210.38	Gross Debt	.47
Net Debt	209.68	Net Debt	.47
Debt Service	47.22	Tax Levy Collected	97.69
Total Tax Levy	996.99	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	477.37		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		38,117.00
Assessment of Taxes		114,704.62
Collection of Taxes		6,075.00
Planning, Housing & Development		43,150.00
Human Resources		
Elections		
General Administration (other)		331,985.56
JUDICIARY		
Municipal Courts		37,543.59
PUBLIC SAFETY		
Fire Protection		46,546.84
Police Protection		588,356.06
Civil Defense & Disaster Control		500.00
Environmental Inspection & Control		27,725.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		274,902.13
Sewers and Sewage Processing		719,895.38
Garbage and Trash Disposal		
Public Buildings and Grounds		39,965.87
Other Public Works		15,574.97
HEALTH and WELFARE		
Health Services Except Environmental		34,140.00
Welfare-Public Assistance		700.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		
Land Reclamation & Conservation		
Other Recreational Services		31,170.00
EDUCATION (excluding schools)		
Libraries		106,975.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		176,075.85
Employee Fringe Benefits		66,293.08
Other Statutory Expenditures		100.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	2,700,495.95
CAPITAL IMPROVEMENTS	*MEMO*	127,065.00
DEBT SERVICE		
Principal Payments		250,000.00
Interest Payments		87,068.75
DEFERRED CHARGES		5,769.15
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		5,159,824.88
RESERVE FOR UNCOLLECTED TAXES		364,630.00
EXPENDITURES	TOTAL	8,567,788.73

REVENUES-REALIZED		
1986 Property Taxes Collected		6,950,515.66
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		118,963.11
Business Personalty Replacement Taxes		138,366.08
Taxes from Public Utilities		394,926.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		82,377.14
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		59,341.33
Sale of Acquired Property		
Other Miscellaneous Revenues		285,489.24
	Total	8,029,978.56
Prior Years Surplus Appropriated		450,000.00
REVENUES	TOTAL	8,479,978.56
Reserve For Uncollected Taxes		364,630.00
CAPITAL OUTLAY	TOTAL	221,735.18
Public Enterprises		
Recreation—Culture		2,203.22
Public Works		200,739.01
Buildings and Grounds		17,020.95
Library and Education		1,772.00
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	1,501,900	1,496,900
Total	1,501,900	1,496,900

ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		1,501,900.00
Total		1,501,900.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		316,505,423

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	67	1.01	1,685,700.00
2	Residential	2114	76.58	127,826,300.00
3	Farm			
4a	Commercial	107	12.27	20,486,900.00
4b	Industrial	34	6.99	11,672,800.00
4c	Apartments	5	3.15	5,255,200.00
Total		2327		166,926,900.00

Land Area 1.69 Sq. Miles

Net Valuation Taxable-Municipal	168,236,447
Net Valuation Taxable-County	320,345,358
State Equalized Valuation	367,940,314
State Equalization Ratio	45.53

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.10	
Local District School Taxes		4,047,456.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.30	1,112,368.88
County Library Taxes		
Local Municipal Purpose Taxes	.52	1,923,775.00
Veteran & Senior Citizen Taxes		78,400.00
Total Taxes for Rate Computation	1.92	7,161,999.88
Special District Taxes		
Bank Corp. Taxes		18,570.13
Added and Omitted Taxes		15,354.95
Total Taxes Levied - ABSTRACT		7,117,524.96
Total Taxes Billed		7,114,933.01
1986 TAXES COLLECTED		6,950,515.66
1986 Taxes Cancelled, Abated or Adjusted		2,806.30
Transfer to Tax Title Liens or Foreclosed		1,409.48
Balance Outstanding Dec. 31, 1986		160,201.57

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	118,963.11
Collected in 1986	118,963.11
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	11,286.82
Transfer From Taxes	1,409.48
Redeemed in 1986	
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	12,696.30
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	200.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	200.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,641,604.21
Taxes Receivable	160,201.57
Tax Title Liens	12,696.30
Foreclosed Property	200.00
Emergencies & Other Deferred Charges	144,600.00
State and Federal Aid Receivable	607.76
Other Receivables	18,187.08
Total	1,978,096.92
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,168,416.25
Reserves for Receivables	191,284.95
Surplus Dec. 31, 1986	618,395.72
Total	1,978,096.92

1020

Population 1980 1,368
Population 1986 1,367
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.65
State Equalized Tax Rate 1.85

MILFORD BOROUGH – HUNTERDON CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	668.75	Gross Debt	1.88
Net Debt	13.17	Net Debt	.04
Debt Service		Tax Levy Collected	85.37
Total Tax Levy	768.37	Tax Levy Cancelled, Abated or Adjusted	11.66
Municipal Expenditures	621.72		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	894,343.12
Financial Administration	10,000.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	5,650.00	Delinquent Tax & Lien Collections	32,240.49
Collection of Taxes	10,500.00	Business Personalty Replacement Taxes	192,498.88
Planning, Housing & Development	20,013.57	Taxes from Public Utilities	251,455.00
Human Resources	1,300.00	Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	11,303.06
General Administration (other)	167,712.50	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	7,294.80
Municipal Courts	11,300.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	102,514.38
Fire Protection	49,850.00	Total	1,491,649.73
Police Protection	163,300.00	Prior Years Surplus Appropriated	305,000.00
Civil Defense & Disaster Control	250.00	REVENUES TOTAL	1,796,649.73
Environmental Inspection & Control		Reserve For Uncollected Taxes	38,200.00
Other Public Safety		CAPITAL OUTLAY TOTAL	158,298.77
PUBLIC WORKS			
Streets and Drainage	143,967.05	Public Enterprises	20,081.00
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	63,064.08	Public Works	138,217.77
Public Buildings and Grounds	9,051.67	Buildings and Grounds	
Other Public Works	3,000.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	800.00	All Other	
Welfare-Public Assistance	2,485.00		
Hospitals, Clinics, First Aid			
Animal, Insect, & Rodent Control	500.00		
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	8,000.00		
Land Reclamation & Conservation			
Other Recreational Services	14,000.00		
EDUCATION (excluding schools)			
Libraries	38,000.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	43,000.00		
Employee Fringe Benefits	19,591.00		
Other Statutory Expenditures	4,110.27		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	789,445.14		
CAPITAL IMPROVEMENTS *MEMO*	20,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES	22,251.65		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,010,267.86		
RESERVE FOR UNCOLLECTED TAXES	38,200.00		
EXPENDITURES TOTAL	1,860,164.65		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	187,945	
Self-liquidating	708,240	
Other	18,000	18,000
Total	914,185	18,000

ISSUED AND OUTSTANDING	
School	187,482.24
Self-Liquidating	704,000.00
Other	
Total	891,482.24
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	48,505,336

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	81	3.19	1,248,900.00
2	Residential	384	53.41	20,908,650.00
3	Farm	3	.27	107,600.00
4a	Commercial	44	8.41	3,292,650.00
4b	Industrial	4	31.26	12,236,250.00
4c	Apartments	1	3.46	1,354,700.00
Total		517		39,148,750.00

Land Area 1.30 Sq. Miles

Net Valuation Taxable-Municipal	39,394,957
Net Valuation Taxable-County	53,775,606
State Equalized Valuation	56,367,180
State Equalization Ratio	69.76

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.85	
Local District School Taxes		477,558.00
Regional & Consolidated School Tax	.50	285,108.02
School Taxes in Municipal Budget		
County Taxes	.44	247,601.84
County Library Taxes		
Local Municipal Purpose Taxes	.05	30,000.00
Veteran & Senior Citizen Taxes		17,950.00
Total Taxes for Rate Computation	1.84	1,058,217.86
Special District Taxes		
Bank Corp. Taxes		8,467.65
Added and Omitted Taxes		1,631.18
Total Taxes Levied - ABSTRACT		1,050,366.69
Total Taxes Billed		1,047,655.76
1986 TAXES COLLECTED		894,343.12
1986 Taxes Cancelled, Abated or Adjusted		122,199.73
Transfer to Tax Title Liens or Foreclosed		400.15
Balance Outstanding Dec. 31, 1986		30,712.76

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	32,412.51
Collected in 1986	32,240.49
Cancelled, Abated or Adjusted 1986	171.56
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	.46
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	8,970.90
Transfer From Taxes	400.15
Redeemed in 1986	
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	9,371.05
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	648,219.47
Taxes Receivable	30,713.22
Tax Title Liens	9,371.05
Foreclosed Property	
Emergencies & Other Deferred Charges	18,017.53
State and Federal Aid Receivable	60,830.00
Other Receivables	2,286.40
Total	769,437.67
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	568,037.24
Reserves for Receivables	42,370.67
Surplus Dec. 31, 1986	159,029.76
Total	769,437.67

0712

Population 1980	19,543
Population 1986	19,592
S & P Rating	AA+
Moody Rating	AAA

General Tax Rate - $100. 2.72

State Equalized Tax Rate 2.07

MILLBURN TOWNSHIP – ESSEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	463.74	Gross Debt	.50
Net Debt	295.91	Net Debt	.32
Debt Service	79.07	Tax Levy Collected	98.76
Total Tax Levy	2,181.07	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	796.50		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		5,000.00
Municipal Clerk		
Financial Administration		146,625.00
Assessment of Taxes		87,700.00
Collection of Taxes		72,450.00
Planning, Housing & Development		23,940.00
Human Resources		
Elections		5,300.00
General Administration (other)		774,350.00
JUDICIARY		
Municipal Courts		117,398.00
PUBLIC SAFETY		
Fire Protection		2,059,781.52
Police Protection		2,473,050.00
Civil Defense & Disaster Control		5,350.00
Environmental Inspection & Control		112,960.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		1,273,355.37
Sewers and Sewage Processing		411,494.00
Garbage and Trash Disposal		646,032.00
Public Buildings and Grounds		973,550.00
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		202,263.00
Welfare-Public Assistance		37,486.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		852,788.48
Land Reclamation & Conservation		
Other Recreational Services		30,760.00
EDUCATION (excluding schools)		
Libraries		456,054.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		1,180,500.00
Employee Fringe Benefits		496,000.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	12,444,187.37
CAPITAL IMPROVEMENTS	*MEMO*	
DEBT SERVICE		
Principal Payments		1,196,000.00
Interest Payments		353,095.99
DEFERRED CHARGES		49,100.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		34,801,807.75
RESERVE FOR UNCOLLECTED TAXES		1,562,589.16
EXPENDITURES	TOTAL	50,406,780.27

REVENUES-REALIZED		
1986 Property Taxes Collected		42,317,954.61
1986 Payments in Lieu of Taxes		151,700.00
Delinquent Tax & Lien Collections		381,701.07
Business Personalty Replacement Taxes		438,681.16
Taxes from Public Utilities		2,124,931.00
Other Miscellaneous Tax Revenues		605,330.76
State Aid Revenues		207,539.44
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		70,364.00
Sale of Acquired Property		
Other Miscellaneous Revenues		2,087,993.37
	Total	48,386,195.41
Prior Years Surplus Appropriated		2,156,000.00
REVENUES	TOTAL	50,542,195.41
Reserve For Uncollected Taxes		1,562,589.16
CAPITAL OUTLAY	TOTAL	508,551.29
Public Enterprises		
Recreation—Culture		30,981.77
Public Works		176,780.54
Buildings and Grounds		296,920.13
Library and Education		3,868.85
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,288,000	
Self-liquidating		
Other	5,797,500	5,797,500
Total	9,085,500	5,797,500
ISSUED AND OUTSTANDING		
School		2,288,000.00
Self-Liquidating		
Other		5,609,000.00
Total		7,897,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		1,809,158,426

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	122	.99	15,490,400.00
2	Residential	5976	78.68	1,226,221,000.00
3	Farm			
4a	Commercial	221	17.50	272,770,800.00
4b	Industrial	34	1.47	22,919,200.00
4c	Apartments	22	1.35	21,080,000.00
Total		6375		1,558,481,400.00

Land Area 10.00 Sq. Miles

Net Valuation Taxable-Municipal	1,569,740,200
Net Valuation Taxable-County	1,849,601,699
State Equalized Valuation	2,056,273,200
State Equalization Ratio	76.21

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.64	
Local District School Taxes		13,236,532.82
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.05	21,565,274.93
County Library Taxes		
Local Municipal Purpose Taxes	.38	7,826,436.66
Veteran & Senior Citizen Taxes		96,300.00
Total Taxes for Rate Computation	2.07	42,724,544.41
Special District Taxes		
Bank Corp. Taxes		103,362.01
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		42,731,606.42
Total Taxes Billed		42,848,507.76
1986 TAXES COLLECTED		42,317,954.61
1986 Taxes Cancelled, Abated or Adjusted		12,717.58
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		517,835.57
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		385,342.09
Collected in 1986		384,914.62
Cancelled, Abated or Adjusted 1986		406.80
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		20.67
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		14,000.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		14,000.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	5,519,379.75
Taxes Receivable	517,856.24
Tax Title Liens	
Foreclosed Property	14,000.00
Emergencies & Other Deferred Charges	30,400.00
State and Federal Aid Receivable	803.89
Other Receivables	7,082.17
Total	6,089,522.05
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,812,608.54
Reserves for Receivables	539,938.41
Surplus Dec. 31, 1986	2,737,975.10
Total	6,089,522.05

1812

Population 1980 530
Population 1986 492
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.03
State Equalized Tax Rate 1.44

MILLSTONE BOROUGH – SOMERSET CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	16.26	Gross Debt	.05
Net Debt	16.26	Net Debt	.05
Debt Service	3.06	Tax Levy Collected	97.95
Total Tax Levy	593.35	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	259.88		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,775.00
Assessment of Taxes	3,770.00
Collection of Taxes	5,974.65
Planning, Housing & Development	500.00
Human Resources	
Elections	325.00
General Administration (other)	17,300.00
JUDICIARY	
Municipal Courts	3,173.13
PUBLIC SAFETY	
Fire Protection	20,440.92
Police Protection	700.00
Civil Defense & Disaster Control	300.00
Environmental Inspection & Control	1,675.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	8,720.12
Sewers and Sewage Processing	
Garbage and Trash Disposal	20,000.00
Public Buildings and Grounds	2,700.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,150.00
Welfare-Public Assistance	1,200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,147.10
Land Reclamation & Conservation	25.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	25.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	4,125.00
Employee Fringe Benefits	
Other Statutory Expenditures	500.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	105,525.92
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	1,000.00
Interest Payments	505.75
DEFERRED CHARGES	900.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	272,273.20
RESERVE FOR UNCOLLECTED TAXES	19,928.11
EXPENDITURES TOTAL	400,132.98

REVENUES-REALIZED		
1986 Property Taxes Collected		282,574.99
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		7,293.55
Business Personalty Replacement Taxes		2,411.84
Taxes from Public Utilities		51,748.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		4,415.63
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		2,085.92
Sale of Acquired Property		
Other Miscellaneous Revenues		10,556.58
	Total	361,086.51
Prior Years Surplus Appropriated		37,000.00
REVENUES	TOTAL	398,086.51
Reserve For Uncollected Taxes		19,928.11
CAPITAL OUTLAY	TOTAL	29,342.74
Public Enterprises		
Recreation—Culture		
Public Works		29,342.74
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	8,000	8,000
Total	8,000	8,000

ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		8,000.00
Total		8,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		16,950,295

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	12	1.27	178,200.00
2	Residential	152	90.89	12,786,200.00
3	Farm	6	.83	116,100.00
4a	Commercial	8	7.02	987,800.00
4b	Industrial			
4c	Apartments			
Total		178		14,068,300.00

Land Area	.60 Sq. Miles	
Net Valuation Taxable-Municipal		14,103,339
Net Valuation Taxable-County		16,604,872
State Equalized Valuation		19,799,439
State Equalization Ratio		71.18

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.92	
Local District School Taxes		183,162.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.42	92,843.56
County Library Taxes	.03	6,267.64
Local Municipal Purpose Taxes	.07	13,162.04
Veteran & Senior Citizen Taxes		4,550.00
Total Taxes for Rate Computation	1.44	289,985.24
Special District Taxes		
Bank Corp. Taxes		4,310.84
Added and Omitted Taxes		2,182.25
Total Taxes Levied - ABSTRACT		291,928.33
Total Taxes Billed		288,480.03
1986 TAXES COLLECTED		282,574.99
1986 Taxes Cancelled, Abated or Adjusted		50.00
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		5,855.04

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	7,293.55
Collected in 1986	7,293.55
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	
Transfer From Taxes	
Redeemed in 1986	
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	87,431.06
Taxes Receivable	5,855.04
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	900.00
State and Federal Aid Receivable	
Other Receivables	323.87
Total	94,509.97
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	31,271.54
Reserves for Receivables	6,178.91
Surplus Dec. 31, 1986	57,059.52
Total	94,509.97

1332

Population 1980	3,926
Population 1986	4,497
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 2.89

State Equalized Tax Rate 1.84

MILLSTONE TOWNSHIP – MONMOUTH CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	143.94	Gross Debt	.38
Net Debt	143.94	Net Debt	.38
Debt Service		Tax Levy Collected	94.36
Total Tax Levy	880.55	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	384.26		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	30,800.00
Assessment of Taxes	108,900.00
Collection of Taxes	26,200.00
Planning, Housing & Development	56,660.00
Human Resources	
Elections	1,100.00
General Administration (other)	219,400.00
JUDICIARY	
Municipal Courts	57,000.00
PUBLIC SAFETY	
Fire Protection	222.00
Police Protection	21,540.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	37,600.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	419,871.37
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	18,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	30,200.00
Welfare-Public Assistance	7,100.00
Hospitals, Clinics, First Aid	4,000.00
Animal, Insect, & Rodent Control	700.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,000.00
Land Reclamation & Conservation	21,263.71
Other Recreational Services	28,500.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	37,000.00
Employee Fringe Benefits	8,000.00
Other Statutory Expenditures	5,174.19
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,141,731.27
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	94,534.73
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,671,632.27
RESERVE FOR UNCOLLECTED TAXES	491,738.00
EXPENDITURES TOTAL	5,399,636.27

REVENUES-REALIZED	
1986 Property Taxes Collected	3,741,383.43
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	238,862.08
Business Personalty Replacement Taxes	45,528.60
Taxes from Public Utilities	353,905.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	32,700.36
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	25,871.37
Sale of Acquired Property	
Other Miscellaneous Revenues	490,481.13
Total	4,928,731.97
Prior Years Surplus Appropriated	877,000.00
REVENUES TOTAL	5,805,731.97
Reserve For Uncollected Taxes	491,738.00
CAPITAL OUTLAY TOTAL	223,648.02
Public Enterprises	
Recreation—Culture	68,000.00
Public Works	155,648.02
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	647,309	647,309
Total	647,309	647,309

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	
Total	
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	168,259,550

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	602	10.80	13,342,600.00
2	Residential	991	61.49	75,958,300.00
3	Farm	714	19.53	24,133,610.00
4a	Commercial	52	6.29	7,774,100.00
4b	Industrial	3	1.33	1,645,200.00
4c	Apartments	4	.54	671,300.00
Total		2366		123,525,110.00

Land Area 37.38 Sq. Miles

Net Valuation Taxable-Municipal	124,625,492
Net Valuation Taxable-County	174,803,252
State Equalized Valuation	195,108,722
State Equalization Ratio	63.67

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.35	
Local District School Taxes		2,646,225.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.44	866,866.23
County Library Taxes	.02	34,541.04
Local Municipal Purpose Taxes	.03	60,060.00
Veteran & Senior Citizen Taxes		26,900.00
Total Taxes for Rate Computation	1.84	3,634,592.27
Special District Taxes		124,000.00
Bank Corp. Taxes		5,857.47
Added and Omitted Taxes		222,274.31
Total Taxes Levied - ABSTRACT		3,959,824.05
Total Taxes Billed		3,965,010.32
1986 TAXES COLLECTED		3,741,383.43
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		947.85
Balance Outstanding Dec. 31, 1986		222,679.04
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		233,897.09
Collected in 1986		233,354.89
Cancelled, Abated or Adjusted 1986		542.20
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		13,147.59
Transfer From Taxes		947.85
Redeemed in 1986		5,507.19
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		8,588.25
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		92,180.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		92,180.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		3,415,715.24
Taxes Receivable		222,679.04
Tax Title Liens		8,588.25
Foreclosed Property		92,180.00
Emergencies & Other Deferred Charges		105,000.00
State and Federal Aid Receivable		151,569.31
Other Receivables		149,705.44
Total		4,145,437.28
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,776,364.67
Reserves for Receivables		473,152.73
Surplus Dec. 31, 1986		1,895,919.88
Total		4,145,437.28

1986/3000

1212

Population 1980 7,136
Population 1986 7,018
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.32
State Equalized Tax Rate 2.01

MILLTOWN BOROUGH – MIDDLESEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:

Gross Debt	411.36
Net Debt	218.71
Debt Service	41.35
Total Tax Levy	791.11
Municipal Expenditures	271.83

PER CENT:

Gross Debt	1.19
Net Debt	.63
Tax Levy Collected	97.94
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	15,735.00
Financial Administration	9,465.00
Assessment of Taxes	24,519.00
Collection of Taxes	5,860.00
Planning, Housing & Development	9,737.22
Human Resources	3,831.00
Elections	240,823.16
General Administration (other)	
JUDICIARY	32,101.00
Municipal Courts	
PUBLIC SAFETY	26,483.00
Fire Protection	396,440.00
Police Protection	2,483.00
Civil Defense & Disaster Control	10,289.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	140,355.00
Streets and Drainage	
Sewers and Sewage Processing	202,537.40
Garbage and Trash Disposal	12,393.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	12,231.00
Health Services Except Environmental	3,028.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	77,369.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	48,372.00
Other Recreational Services	
EDUCATION (excluding schools)	58,650.00
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	101,361.36
Pensions & F. I. C. A.	52,326.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,487,389.14
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	197,000.00
Interest Payments	93,170.50
DEFERRED CHARGES	15,157.15
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,963,902.54
RESERVE FOR UNCOLLECTED TAXES	115,000.00
EXPENDITURES TOTAL	6,871,619.33

REVENUES-REALIZED	
1986 Property Taxes Collected	5,445,076.79
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	95,719.66
Business Personalty Replacement Taxes	98,343.36
Taxes from Public Utilities	203,870.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	55,983.33
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	23,690.00
Sale of Acquired Property	
Other Miscellaneous Revenues	765,555.14
Total	6,688,238.28
Prior Years Surplus Appropriated	70,000.00
REVENUES TOTAL	6,758,238.28
Reserve For Uncollected Taxes	115,000.00
CAPITAL OUTLAY TOTAL	756,595.74
Public Enterprises	264,698.75
Recreation—Culture	181,185.00
Public Works	149,390.24
Buildings and Grounds	161,321.75
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,160,000	
Self-liquidating	408,000	216,000
Other	1,318,935	1,318,935
Total	2,886,935	1,534,935

ISSUED AND OUTSTANDING	
School	1,160,000.00
Self-Liquidating	216,000.00
Other	1,296,250.00
Total	2,672,250.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	241,971,352

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	103	2.06	4,896,900.00
2	Residential	2212	84.39	200,771,800.00
3	Farm			
4a	Commercial	89	6.84	16,284,000.00
4b	Industrial	7	6.07	14,441,300.00
4c	Apartments	8	.63	1,505,100.00
Total		2419		237,899,100.00

Land Area 1.60 Sq. Miles

Net Valuation Taxable-Municipal	238,599,829
Net Valuation Taxable-County	256,891,592
State Equalized Valuation	275,893,882
State Equalization Ratio	86.45

1986 PROPERTY TAX	
STATE EQUALIZED TAX RATE	1.31
Local District School Taxes	3,602,180.50
Regional & Consalidated School Tax	
School Taxes in Municipal Budget	
County Taxes .49	1,361,722.04
County Library Taxes	
Local Municipal Purpase Taxes .20	551,665.38
Veteran & Senior Citizen Taxes	97,250.00
Total Taxes for Rate Computation 2.00	5,612,817.92
Special District Taxes	
Bank Corp. Taxes	12,224.13
Added and Omitted Taxes	24,190.65
Total Taxes Levied - ABSTRACT	5,551,982.70
Total Taxes Billed	5,559,706.68
1986 TAXES COLLECTED	5,445,076.79
1986 Taxes Cancelled, Abated or Adjusted	
Transfer to Tax Title Liens or Foreclosed	4,943.92
Balance Outstanding Dec. 31, 1986	109,685.97
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	108,605.88
Collected in 1986	95,719.66
Cancelled, Abated or Adjusted 1986	12,302.31
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	583.91
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	7,730.44
Transfer From Taxes	4,943.92
Redeemed in 1986	
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	12,674.36
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	
Transfers From Taxes ar Liens	
Sale for Cash (1986)	
Cancelled, Abated ar Adjusted (1986)	
Balance December 31, 1986	

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	154,487.76
Taxes Receivable	110,269.88
Tax Title Liens	12,674.36
Foreclosed Property	
Emergencies & Other Deferred Charges	7,292.50
State and Federal Aid Receivable	
Other Receivables	11,509.01
Total	296,233.51
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	138,059.95
Reserves for Receivables	134,453.25
Surplus Dec. 31, 1986	23,720.31
Total	296,233.51

0610

Population 1980 24,815
Population 1986 25,434
S & P Rating A
Moody Rating

General Tax Rate Per $100. 5.54
State Equalized Tax Rate 3.07

MILLVILLE CITY – CUMBERLAND COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body – 5

PER CAPITA.		PER CENT:	
Gross Debt	552.51	Gross Debt	3.25
Net Debt	225.76	Net Debt	1.33
Debt Service	50.83	Tax Levy Collected	95.49
Total Tax Levy	560.54	Tax Levy Cancelled, Abated or Adjusted	.11
Municipal Expenditures	407.72		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk	76,625.00	1986 Property Taxes Collected	13,583,175.14
Financial Administration	129,500.00	1986 Payments in Lieu of Taxes	35,730.36
Assessment of Taxes	484,400.00	Delinquent Tax & Lien Collections	611,195.20
Collection of Taxes	171,475.00	Business Personalty Replacement Taxes	478,329.96
Planning, Housing & Development	120,900.00	Taxes from Public Utilities	1,611,245.00
Human Resources	493,439.14	Other Miscellaneous Tax Revenues	
Elections	7,600.00	State Aid Revenues	1,592,800.64
General Administration (other)	1,282,328.10	Federal Aid Revenues	20,500.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	232,989.85
Municipal Courts	81,910.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	1,002,798.67
Fire Protection	254,384.67	Total	19,168,764.82
Police Protection	1,660,970.38	Prior Years Surplus Appropriated	652,000.00
Civil Defense & Disaster Control	12,070.00	REVENUES TOTAL	19,820,764.82
Environmental Inspection & Control	127,200.00	Reserve For Uncollected Taxes	822,287.26
Other Public Safety		CAPITAL OUTLAY TOTAL	681,504.62
PUBLIC WORKS	873,053.41		
Streets and Drainage		Public Enterprises	501,486.26
Sewers and Sewage Processing		Recreation—Culture	88,244.14
Garbage and Trash Disposal	453,250.00	Public Works	
Public Buildings and Grounds	158,655.64	Buildings and Grounds	65,456.96
Other Public Works	140,801.10	Library and Education	26,317.26
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	8,650.00	All Other	
Welfare-Public Assistance	45,000.00		
Hospitals, Clinics, First Aid	500.00		
Animal, Insect, & Rodent Control	4,000.00		
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	216,125.00		
Land Reclamation & Conservation	20,000.00		
Other Recreational Services	79,095.00		
EDUCATION (excluding schools)			
Libraries	135,000.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	592,441.08		
Employee Fringe Benefits	490,000.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	8,119,373.52		
CAPITAL IMPROVEMENTS *MEMO*	53,000.00		
DEBT SERVICE			
Principal Payments	796,150.00		
Interest Payments	496,632.70		
TYPE I SCHL DEBT *MEMO	873,312.76		
DEFERRED CHARGES	135,449.00		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,468,584.49		
RESERVE FOR UNCOLLECTED TAXES	822,287.26		
EXPENDITURES TOTAL	20,838,476.97		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,838,550	
Self-liquidating	3,583,884	1,761,862
Other	5,630,162	3,980,162
Total	14,052,597	5,742,024

ISSUED AND OUTSTANDING	
School	4,838,000.00
Self-Liquidating	2,421,000.00
Other	4,452,850.00
Total	11,711,850.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	432,598,894

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2022	4.09	10,277,000.00
2	Residential	6585	63.08	158,420,500.00
3	Farm	180	1.11	2,787,050.00
4a	Commercial	420	9.62	24,168,950.00
4b	Industrial	120	16.70	41,953,600.00
4c	Apartments	46	5.39	13,545,700.00
Total		9373		251,152,800.00

Land Area 43.00 Sq. Miles

Net Valuation Taxable-Municipal	255,419,158
Net Valuation Taxable-County	464,512,143
State Equalized Valuation	457,448,417
State Equalization Ratio	55.43

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.03	
Local District School Taxes		4,745,898.97
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.06	260,236.50
County Taxes	1.19	* 5,462,449.02
County Library Taxes		
Local Municipal Purpose Taxes	.80	3,679,763.50
Veteran & Senior Citizen Taxes		300,950.00
Total Taxes for Rate Computation	3.08	14,449,297.99
Special District Taxes		
Bank Corp. Taxes		33,477.62
Added and Omitted Taxes		74,992.20
Total Taxes Levied - ABSTRACT		14,256,817.81
Total Taxes Billed		14,225,212.53
1986 TAXES COLLECTED		13,583,175.14
1986 Taxes Cancelled, Abated or Adjusted		15,879.11
Transfer to Tax Title Liens or Foreclosed		30,040.00
Balance Outstanding Dec. 31, 1986		596,118.28
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		531,507.58
Collected in 1986		517,754.75
Cancelled, Abated or Adjusted 1986		7,161.43
Transfers to Tax Title Liens or Foreclosed		3,925.20
Balance December 31, 1986		2,666.20
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		138,141.01
Transfer From Taxes		35,778.70
Redeemed in 1986		93,440.45
Cancelled, Abated or Adjusted (1986)		159.29
Transfers to Foreclosed Property		369.00
Balance December 31, 1986		79,950.97
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		226,136.00
Transfers From Taxes or Liens		369.00
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		226,505.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		2,029,655.07
Taxes Receivable		598,784.48
Tax Title Liens		79,950.97
Foreclosed Property		226,505.00
Emergencies & Other Deferred Charges		447,300.00
State and Federal Aid Receivable		106,424.96
Other Receivables		543,282.91
Total		4,031,903.39
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,166,158.58
Reserves for Receivables		998,991.56
Surplus Dec. 31, 1986		866,753.25
Total		4,031,903.39

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1420

Population 1980 3,325
Population 1986 3,414
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.02
State Equalized Tax Rate 2.26

MINE HILL TOWNSHIP – MORRIS COUNTY

Form of Government:
Mayor–Council Plan E (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	352.57	Gross Debt	1.19
Net Debt	319.37	Net Debt	1.08
Debt Service	12.32	Tax Levy Collected	97.10
Total Tax Levy	852.36	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	341.55		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	2,927,266.22
Financial Administration	22,417.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	13,390.00	Delinquent Tax & Lien Collections	76,078.24
Collection of Taxes	17,395.00	Business Personalty Replacement Taxes	57,790.40
Planning, Housing & Development	28,145.00	Taxes from Public Utilities	161,827.00
Human Resources	500.00	Other Miscellaneous Tax Revenues	
Elections	700.00	State Aid Revenues	45,721.64
General Administration (other)	235,706.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	25,567.00
Municipal Courts	32,305.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	209,821.37
Fire Protection	27,065.00	Total	3,404,071.87
Police Protection	290,706.60	Prior Years Surplus Appropriated	183,000.00
Civil Defense & Disaster Control	12,500.00	REVENUES TOTAL	3,587,071.87
Environmental Inspection & Control	18,175.00	Reserve For Uncollected Taxes	92,112.69
Other Public Safety	750.00	CAPITAL OUTLAY TOTAL	339,342.44
PUBLIC WORKS			
Streets and Drainage	129,641.42	Public Enterprises	130,024.76
Sewers and Sewage Processing		Recreation—Culture	18,896.60
Garbage and Trash Disposal		Public Works	133,053.22
Public Buildings and Grounds	9,700.00	Buildings and Grounds	57,367.86
Other Public Works	11,650.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	34,266.00	All Other	
Welfare-Public Assistance	1,595.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	2,695.08	School	
Other Welfare Services		Self-liquidating	378,500 / 378,500
RECREATION and CONSERVATION		Other	825,184 / 711,824
Beaches and Boardwalks		Total	1,203,684 / 1,090,324
Parks, Playgrounds, Shade Trees	5,500.00		
Land Reclamation & Conservation	250.00	ISSUED AND OUTSTANDING	
Other Recreational Services	5,280.36	School	
EDUCATION (excluding schools)		Self-Liquidating	378,000.00
Libraries		Other	824,360.00
Other Educational Services		Total	1,202,360.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	60,565.96	FOR NET DEBT COMPUTATION	101,122,987
Employee Fringe Benefits	30,000.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures	200.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 223 6.57 4,310,700.00	
MUNICIPAL FUNCTIONS TOTAL	991,098.42	2 Residential 1129 88.43 58,028,600.00	
CAPITAL IMPROVEMENTS *MEMO*	40,595.00	3 Farm 2 .02 11,300.00	
DEBT SERVICE		4a Commercial 37 4.76 3,125,500.00	
Principal Payments	17,290.00	4b Industrial	
Interest Payments	24,772.72	4c Apartments 1 .22 145,300.00	
		Total 1392 65,621,400.00	
DEFERRED CHARGES	40,782.64	Land Area 2.95 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,306,524.31	Net Valuation Taxable-Municipal	66,077,250
RESERVE FOR UNCOLLECTED TAXES	92,112.69	Net Valuation Taxable-County	116,354,103
EXPENDITURES TOTAL	3,472,580.78	State Equalized Valuation	116,950,435
		State Equalization Ratio	56.33

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.46	
Local District School Taxes		1,709,866.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.23	381,540.22
County Library Taxes	.01	12,926.83
Local Municipal Purpose Taxes	.47	547,116.01
Veteran & Senior Citizen Taxes		43,300.00
Total Taxes for Rate Computation	2.27	2,694,749.06
Special District Taxes		202,191.26
Bank Corp. Taxes		3,259.25
Added and Omitted Taxes		53,074.09
Total Taxes Levied - ABSTRACT		2,909,973.66
Total Taxes Billed		2,911,570.80
1986 TAXES COLLECTED		2,827,266.22
1986 Taxes Cancelled, Abated or Adjusted		99.36
Transfer to Tax Title Liens or Foreclosed		12,540.96
Balance Outstanding Dec. 31, 1986		71,664.26
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		76,751.32
Collected in 1986		76,078.24
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		673.08
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		74,601.07
Transfer From Taxes		13,302.74
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		87,903.81
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		25,100.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		25,100.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		465,837.95
Taxes Receivable		71,664.26
Tax Title Liens		87,903.81
Foreclosed Property		25,100.00
Emergencies & Other Deferred Charges		11,495.31
State and Federal Aid Receivable		
Other Receivables		166,595.79
Total		828,597.12
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		243,460.60
Reserves for Receivables		351,263.86
Surplus Dec. 31, 1986		233,872.66
Total		828,597.12

1986/3000

1333

Population 1980 3,318
Population 1986 3,675
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.94
State Equalized Tax Rate 1.75

MONMOUTH BEACH BORO. – MON. CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body – 3

PER CAPITA:

Gross Debt	810.77
Net Debt	588.66
Debt Service	56.88
Total Tax Levy	1,114.34
Municipal Expenditures	532.65

PER CENT:

Gross Debt	1.48
Net Debt	1.07
Tax Levy Collected	96.80
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	12,900.00
Assessment of Taxes	98,314.00
Collection of Taxes	2,108.45
Planning, Housing & Development	19,172.82
Human Resources	
Elections	1,908.13
General Administration (other)	268,733.69
JUDICIARY	
Municipal Courts	26,629.25
PUBLIC SAFETY	
Fire Protection	37,471.38
Police Protection	342,615.54
Civil Defense & Disaster Control	3,000.00
Environmental Inspection & Control	36,154.76
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	176,042.15
Sewers and Sewage Processing	
Garbage and Trash Disposal	83,064.44
Public Buildings and Grounds	28,041.62
Other Public Works	17,000.00
HEALTH and WELFARE	
Health Services Except Environmental	16,404.00
Welfare-Public Assistance	200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	19,500.00
Land Reclamation & Conservation	200.00
Other Recreational Services	129,839.31
EDUCATION (excluding schools)	
Libraries	25,326.11
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	134,021.34
Employee Fringe Benefits	54,400.00
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,534,046.99
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	110,000.00
Interest Payments	99,024.00
DEFERRED CHARGES	28,155.60
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,165,611.06
RESERVE FOR UNCOLLECTED TAXES	186,256.72
EXPENDITURES TOTAL	5,123,094.37

REVENUES-REALIZED		
1986 Property Taxes Collected		3,958,639.83
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		133,694.78
Business Personalty Replacement Taxes		7,946.68
Taxes from Public Utilities		258,675.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		20,683.72
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		13,081.00
Sale of Acquired Property		
Other Miscellaneous Revenues		367,506.29
	Total	4,760,227.30
Prior Years Surplus Appropriated		400,000.00
REVENUES	TOTAL	5,160,227.30
Reserve For Uncollected Taxes		186,256.72
CAPITAL OUTLAY	TOTAL	554,071.91
Public Enterprises		
Recreation—Culture		219,343.84
Public Works		69,728.07
Buildings and Grounds		265,000.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	816,243	
Self-liquidating		
Other	2,163,343	2,163,343
Total	2,979,587	2,163,343

ISSUED AND OUTSTANDING	
School	816,243.33
Self-Liquidating	
Other	952,000.00
Total	1,768,243.33
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	201,723,369

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	209	1.98	2,737,500.00
2	Residential	1839	95.12	131,623,850.00
3	Farm			
4a	Commercial	30	2.84	3,923,200.00
4b	Industrial			
4c	Apartments	1	.07	96,600.00
Total		2079		138,381,150.00

Land Area 1.10 Sq. Miles

Net Valuation Taxable-Municipal	138,711,173
Net Valuation Taxable-County	203,266,497
State Equalized Valuation	232,201,923
State Equalization Ratio	59.68

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.41	952,302.50
Regional & Consolidated School Tax	.50	1,163,726.64
School Taxes in Municipal Budget		
County Taxes	.43	1,009,366.93
County Library Taxes	.02	40,214.99
Local Municipal Purpose Taxes	.39	915,028.00
Veteran & Senior Citizen Taxes		20,450.00
Total Taxes for Rate Computation	1.75	4,101,089.06
Special District Taxes		
Bank Corp. Taxes		5,874.52
Added and Omitted Taxes		8,673.63
Total Taxes Levied - ABSTRACT		4,095,187.21
Total Taxes Billed		4,089,312.69
1986 TAXES COLLECTED		3,958,639.83
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		130,672.86
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		129,032.50
Collected in 1986		129,032.50
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		20,957.68
Transfer From Taxes		
Redeemed in 1986		4,662.28
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		16,295.40
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		118,710.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		118,710.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,660,617.49
Taxes Receivable	130,672.86
Tax Title Liens	16,295.40
Foreclosed Property	118,710.00
Emergencies & Other Deferred Charges	125,389.31
State and Federal Aid Receivable	87,600.00
Other Receivables	188.71
Total	2,139,473.77
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,146,668.04
Reserves for Receivables	265,866.97
Surplus Dec. 31, 1986	726,938.76
Total	2,139,473.77

1986/3000

0811

Population 1980	21,639
Population 1986	23,143
S & P Rating	
Moody Rating	BAA1

General Tax Rate Per $100. 2.58

State Equalized Tax Rate 2.54

MONROE TOWNSHIP – GLOUCESTER CO.

Form of Government:
Mayor–Council Plan F (OMCL 50)
Number of Members on Governing Body – 7

PER CAPITA:		PER CENT:	
Gross Debt	299.90	Gross Debt	1.71
Net Debt	156.83	Net Debt	.89
Debt Service	23.95	Tax Levy Collected	93.77
Total Tax Levy	477.16	Tax Levy Cancelled, Abated or Adjusted	.20
Municipal Expenditures	345.42		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	93,642.00
Financial Administration	112,201.00
Assessment of Taxes	92,429.00
Collection of Taxes	180,484.00
Planning, Housing & Development	2,750.00
Human Resources	16,450.00
Elections	912,578.00
General Administration (other)	
JUDICIARY	93,996.00
Municipal Courts	
PUBLIC SAFETY	140,628.85
Fire Protection	1,833,886.62
Police Protection	1,700.00
Civil Defense & Disaster Control	93,852.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	620,150.00
Streets and Drainage	
Sewers and Sewage Processing	708,561.00
Garbage and Trash Disposal	102,598.00
Public Buildings and Grounds	138,700.00
Other Public Works	
HEALTH and WELFARE	72,244.00
Health Services Except Environmental	35,346.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	69,838.00
Animal, Insect, & Rodent Control	1,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	22,965.00
Parks, Playgrounds, Shade Trees	972.00
Land Reclamation & Conservation	94,987.00
Other Recreational Services	
EDUCATION (excluding schools)	179,000.00
Libraries	875.00
Other Educational Services	
STATUTORY EXPENDITURES	436,610.00
Pensions & F. I. C. A.	324,000.00
Employee Fringe Benefits	1,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	6,383,943.47
CAPITAL IMPROVEMENTS *MEMO*	100,000.00
DEBT SERVICE	
Principal Payments	295,000.00
Interest Payments	259,169.23
DEFERRED CHARGES	90,788.16
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,961,683.98
RESERVE FOR UNCOLLECTED TAXES	965,250.00
EXPENDITURES TOTAL	15,955,834.84

REVENUES-REALIZED	
1986 Property Taxes Collected	10,339,619.21
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	899,048.16
Business Personalty Replacement Taxes	126,176.08
Taxes from Public Utilities	3,352,849.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	327,286.09
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	167,795.50
Sale of Acquired Property	
Other Miscellaneous Revenues	965,080.54
Total	16,177,854.58
Prior Years Surplus Appropriated	198,315.75
REVENUES TOTAL	16,376,170.33
Reserve For Uncollected Taxes	965,250.00
CAPITAL OUTLAY TOTAL	683,468.50
Public Enterprises	
Recreation—Culture	92,007.38
Public Works	589,171.90
Buildings and Grounds	2,289.22
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,311,000	
Self-liquidating		
Other	3,629,500	3,629,500
Total	6,940,500	3,629,500

ISSUED AND OUTSTANDING	
School	3,311,000.00
Self-Liquidating	
Other	3,052,000.00
Total	6,363,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	405,757,853

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2063	4.82	19,935,600.00
2	Residential	5835	74.99	310,469,600.00
3	Farm	583	3.35	13,894,100.00
4a	Commercial	345	14.08	58,275,200.00
4b	Industrial	8	.49	2,040,000.00
4c	Apartments	11	2.27	9,411,900.00
Total		8845		414,026,400.00

Land Area 46.96 Sq. Miles

Net Valuation Taxable-Municipal	425,086,614
Net Valuation Taxable-County	428,522,813
State Equalized Valuation	432,075,467
State Equalization Ratio	98.34

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.14	
Local District School Taxes		4,906,290.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.71	3,055,393.98
County Library Taxes		
Local Municipal Purpose Taxes	.69	2,975,000.00
Veteran & Senior Citizen Taxes		270,850.00
Total Taxes for Rate Computation	2.54	11,207,533.98
Special District Taxes		
Bank Corp. Taxes		16,718.75
Added and Omitted Taxes		89,619.72
Total Taxes Levied - ABSTRACT		11,043,022.45
Total Taxes Billed		11,026,303.70
1986 TAXES COLLECTED		10,339,619.21
1986 Taxes Cancelled, Abated or Adjusted		22,520.22
Transfer to Tax Title Liens or Foreclosed		55,734.78
Balance Outstanding Dec. 31, 1986		608,429.49
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		827,387.39
Collected in 1986		787,087.05
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		4,587.41
Balance December 31, 1986		35,712.93
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		281,054.81
Transfer From Taxes		61,083.27
Redeemed in 1986		111,961.11
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		230,176.97
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		850,000.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		850,000.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		3,759,518.64
Taxes Receivable		644,142.42
Tax Title Liens		230,176.97
Foreclosed Property		850,000.00
Emergencies & Other Deferred Charges		64,360.13
State and Federal Aid Receivable		18,331.91
Other Receivables		233,641.57
Total		5,800,171.64
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,264,876.45
Reserves for Receivables		1,757,828.16
Surplus Dec. 31, 1986		2,777,467.03
Total		5,800,171.64

1986/3000

1213

Population 1980 15,858
Population 1986 20,049
S & P Rating
Moody Rating AAA

General Tax Rate Per $100. 4.20
State Equalized Tax Rate 1.59

MONROE TOWNSHIP – MIDDLESEX CO.

Form of Government:
Mayor–Council Plan F (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	976.76	Gross Debt	2.43
Net Debt	540.61	Net Debt	1.34
Debt Service	57.97	Tax Levy Collected	98.03
Total Tax Levy	840.51	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures	319.88		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		50,040.00
Municipal Clerk		103,890.00
Financial Administration		138,998.00
Assessment of Taxes		96,953.00
Collection of Taxes		59,892.00
Planning, Housing & Development		98,271.00
Human Resources		119,829.66
Elections		10,579.00
General Administration (other)		874,524.79
JUDICIARY		
Municipal Courts		67,550.00
PUBLIC SAFETY		
Fire Protection		
Police Protection		1,118,917.60
Civil Defense & Disaster Control		
Environmental Inspection & Control		263,999.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		914,354.00
Sewers and Sewage Processing		
Garbage and Trash Disposal		
Public Buildings and Grounds		900.00
Other Public Works		68,150.00
HEALTH and WELFARE		
Health Services Except Environmental		15,862.00
Welfare-Public Assistance		7,198.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		59,495.00
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		3,634.00
Land Reclamation & Conservation		2,681.00
Other Recreational Services		134,918.00
EDUCATION (excluding schools)		
Libraries		5,000.00
Other Educational Services		100.00
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		242,040.00
Employee Fringe Benefits		160,662.21
Other Statutory Expenditures		7,500.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	4,625,938.26
CAPITAL IMPROVEMENTS	*MEMO*	64,200.00
DEBT SERVICE		
Principal Payments		415,000.00
Interest Payments		747,237.50
DEFERRED CHARGES		23,495.82
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		13,850,312.13
RESERVE FOR UNCOLLECTED TAXES		601,532.32
EXPENDITURES	TOTAL	20,263,516.03

REVENUES-REALIZED		
1986 Property Taxes Collected		16,510,913.79
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		377,561.88
Business Personalty Replacement Taxes		157,210.52
Taxes from Public Utilities		1,382,195.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		161,419.19
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		81,522.00
Sale of Acquired Property		
Other Miscellaneous Revenues		1,121,214.44
	Total	19,792,036.82
Prior Years Surplus Appropriated		1,000,000.00
REVENUES	TOTAL	20,792,036.82
Reserve For Uncollected Taxes		601,532.32
CAPITAL OUTLAY	TOTAL	1,510,727.19
Public Enterprises		
Recreation—Culture		
Public Works		431,625.48
Buildings and Grounds		1,061,324.08
Library and Education		17,777.63
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,370,000	
Self-liquidating		
Other	15,213,150	10,838,706
Total	19,583,150	10,838,706
ISSUED AND OUTSTANDING		
School		4,370,000.00
Self-Liquidating		
Other		14,154,000.00
Total		18,524,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		807,234,026

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2344	2.32	8,515,000.00
2	Residential	7192	74.78	274,464,400.00
3	Farm	773	4.26	15,641,700.00
4a	Commercial	160	11.36	41,711,400.00
4b	Industrial	37	7.27	26,687,700.00
4c	Apartments			
Total		10506		367,020,200.00

Land Area 41.80 Sq. Miles

Net Valuation Taxable-Municipal	370,044,345
Net Valuation Taxable-County	851,972,764
State Equalized Valuation	971,671,879
State Equalization Ratio	37.89

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.90	8,782,629.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.46	4,510,546.66
County Library Taxes		
Local Municipal Purpose Taxes	.23	2,231,333.40
Veteran & Senior Citizen Taxes		161,100.00
Total Taxes for Rate Computation	1.59	15,685,609.06
Special District Taxes		557,136.47
Bank Corp. Taxes		39,916.39
Added and Omitted Taxes		729,816.20
Total Taxes Levied - ABSTRACT		16,851,378.12
Total Taxes Billed		16,842,172.31
1986 TAXES COLLECTED		16,510,913.79
1986 Taxes Cancelled, Abated or Adjusted		12,618.34
Transfer to Tax Title Liens or Foreclosed		20,212.55
Balance Outstanding Dec. 31, 1986		298,427.63
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		386,870.66
Collected in 1986		361,954.38
Cancelled, Abated or Adjusted 1986		647.24
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		24,269.04
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		79,564.44
Transfer From Taxes		20,212.55
Redeemed in 1986		15,607.50
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		84,169.49
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		316,875.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		316,875.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	4,219,708.06
Taxes Receivable	322,696.67
Tax Title Liens	84,169.49
Foreclosed Property	316,875.00
Emergencies & Other Deferred Charges	10,000.00
State and Federal Aid Receivable	33,532.86
Other Receivables	30,609.16
Total	5,017,591.24
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	3,105,425.31
Reserves for Receivables	754,350.32
Surplus Dec. 31, 1986	1,157,815.61
Total	5,017,591.24

1914

Population 1980 2,066
Population 1986 2,332
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.09
State Equalized Tax Rate 1.71

MONTAGUE TWP. – SUSSEX CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	206.09	Gross Debt	.54
Net Debt	56.60	Net Debt	.15
Debt Service	10.49	Tax Levy Collected	91.37
Total Tax Levy	722.60	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	333.28		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration	18,125.00	
Assessment of Taxes	17,280.00	
Collection of Taxes	33,215.00	
Planning, Housing & Development	26,200.00	
Human Resources		
Elections	1,000.00	
General Administration (other)	118,960.00	
JUDICIARY		
Municipal Courts	20,644.98	
PUBLIC SAFETY		
Fire Protection	29,417.61	
Police Protection		
Civil Defense & Disaster Control	460.00	
Environmental Inspection & Control	20,605.00	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	156,710.00	
Sewers and Sewage Processing	425.00	
Garbage and Trash Disposal	3,500.00	
Public Buildings and Grounds	28,300.00	
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental	18,770.00	
Welfare-Public Assistance	2,220.00	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control	1,800.00	
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		
Land Reclamation & Conservation		
Other Recreational Services	3,500.00	
EDUCATION (excluding schools)		
Libraries		
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	21,950.00	
Employee Fringe Benefits	19,400.00	
Other Statutory Expenditures	1,000.00	
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	543,482.59	
CAPITAL IMPROVEMENTS *MEMO*	2,000.00	
DEBT SERVICE		
Principal Payments	20,052.00	
Interest Payments	4,420.20	
DEFERRED CHARGES	7,500.00	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,504,655.86	
RESERVE FOR UNCOLLECTED TAXES	201,753.17	
EXPENDITURES TOTAL	2,281,863.82	

REVENUES-REALIZED		
1986 Property Taxes Collected		1,536,145.79
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		174,580.17
Business Personalty Replacement Taxes		12,412.08
Taxes from Public Utilities		190,466.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		12,525.56
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		11,302.00
Sale of Acquired Property		
Other Miscellaneous Revenues		150,337.11
	Total	2,087,768.71
Prior Years Surplus Appropriated		155,000.00
REVENUES	TOTAL	2,242,768.71
Reserve For Uncollected Taxes		201,753.17
CAPITAL OUTLAY	TOTAL	85,255.66
Public Enterprises		
Recreation—Culture		
Public Works		14,790.00
Buildings and Grounds		70,465.66
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	329,000	
Self-liquidating		
Other	151,600	132,000
Total	480,600	132,000

ISSUED AND OUTSTANDING	
School	329,000.00
Self-Liquidating	
Other	70,500.00
Total	399,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	88,389,764

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1447	17.70	13,953,358.00
2	Residential	1048	63.82	50,314,700.00
3	Farm	142	4.10	3,227,420.00
4a	Commercial	41	12.04	9,489,650.00
4b	Industrial	6	1.61	1,265,700.00
4c	Apartments	6	.75	590,500.00
Total		2690		78,841,328.00

Land Area 45.20 Sq. Miles

Net Valuation Taxable-Municipal	79,549,472
Net Valuation Taxable-County	90,254,502
State Equalized Valuation	97,244,605
State Equalization Ratio	81.67

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.00	
Local District School Taxes		973,150.28
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.51	493,460.51
County Library Taxes	.04	38,045.07
Local Municipal Purpose Taxes	.16	153,909.84
Veteran & Senior Citizen Taxes		24,100.00
Total Taxes for Rate Computation	1.71	1,682,665.70
Special District Taxes		
Bank Corp. Taxes		3,935.78
Added and Omitted Taxes		22,595.38
Total Taxes Levied - ABSTRACT		1,685,096.86
Total Taxes Billed		1,681,161.08
1986 TAXES COLLECTED		1,536,145.79
1986 Taxes Cancelled, Abated or Adjusted		747.72
Transfer to Tax Title Liens or Foreclosed		8,807.68
Balance Outstanding Dec. 31, 1986		135,459.89
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		150,287.91
Collected in 1986		145,831.80
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		4,456.11
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		48,043.27
Transfer From Taxes		8,807.68
Redeemed in 1986		28,748.37
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		28,102.58
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		43,885.00
Transfers Fram Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		43,885.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	495,642.01
Taxes Receivable	139,916.00
Tax Title Liens	28,102.58
Foreclosed Property	43,885.00
Emergencies & Other Deferred Charges	1,500.00
State and Federal Aid Receivable	12,037.55
Other Receivables	10,642.51
Total	731,725.65
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	176,889.54
Reserves for Receivables	222,546.09
Surplus Dec. 31, 1986	332,290.02
Total	731,725.65

0713

Population 1980	38,321
Population 1986	38,705
S & P Rating	AA
Moody Rating	AAA

General Tax Rate Per $100. 10.91

State Equalized Tax Rate 2.84

MONTCLAIR TOWNSHIP – ESSEX COUNTY

Form of Government:
Council–Manager Plan C (OMCL 50)
Number of Members on Governing Body – 7

PER CAPITA:		PER CENT:	
Gross Debt	875.27	Gross Debt	2.29
Net Debt	460.29	Net Debt	1.21
Debt Service	85.33	Tax Levy Collected	97.21
Total Tax Levy	1,335.28	Tax Levy Cancelled, Abated or Adjusted	.21
Municipal Expenditures	646.24		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	29,891.00
Municipal Clerk	120,400.00
Financial Administration	142,546.75
Assessment of Taxes	61,473.00
Collection of Taxes	66,455.00
Planning, Housing & Development	149,371.00
Human Resources	387,916.49
Elections	39,997.93
General Administration (other)	2,856,662.27
JUDICIARY	
Municipal Courts	213,964.00
PUBLIC SAFETY	
Fire Protection	2,840,064.00
Police Protection	3,717,114.24
Civil Defense & Disaster Control	
Enviranmental Inspection & Control	134,866.25
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	904,475.75
Sewers and Sewage Processing	987,469.90
Garbage and Trash Disposal	1,625,574.03
Public Buildings and Grounds	425,299.65
Other Public Works	95,000.00
HEALTH and WELFARE	
Health Services Except Environmental	644,743.00
Welfare-Public Assistance	191,456.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	49,567.16
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	511,114.72
Land Reclamation & Conservation	
Other Recreational Services	287,291.00
EDUCATION (excluding schools)	
Libraries	1,059,358.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,018,592.68
Employee Fringe Benefits	
Other Statutory Expenditures	5,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	19,565,663.82
CAPITAL IMPROVEMENTS *MEMO*	100,000.00
DEBT SERVICE	
Principal Payments	1,684,000.00
Interest Payments	1,618,507.00
TYPE I SCHL DEBT *MEMO	1,420,141.00
DEFERRED CHARGES	147,192.61
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	39,551,500.85
RESERVE FOR UNCOLLECTED TAXES	1,997,417.00
EXPENDITURES TOTAL	64,564,281.28

REVENUES-REALIZED	
1986 Property Taxes Collected	50,180,562.85
1986 Payments in Lieu of Taxes	175,586.72
Delinquent Tax & Lien Collections	1,108,715.75
Business Personalty Replacement Taxes	393,965.72
Taxes from Public Utilities	2,221,403.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	977,523.32
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	443,923.45
Sale of Acquired Property	448,000.00
Other Miscellaneous Revenues	3,534,271.33
Total	59,483,952.14
Prior Years Surplus Appropriated	2,078,613.55
REVENUES TOTAL	61,562,565.69
Reserve For Uncollected Taxes	1,997,417.00
CAPITAL OUTLAY TOTAL	4,347,857.92
Public Enterprises	135,307.22
Recreation—Culture	
Public Works	1,393,156.04
Buildings and Grounds	1,782,122.97
Library and Education	1,037,271.69
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	9,697,538	
Self-liquidating	6,326,825	
Other	17,853,090	17,815,662
Total	33,877,453	17,815,662

ISSUED AND OUTSTANDING	
School	9,696,950.00
Self-Liquidating	5,288,825.00
Other	17,853,090.00
Total	32,838,865.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,477,459,729

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	341	.68	3,193,900.00
2	Residential	8928	83.32	388,601,100.00
3	Farm			
4a	Commercial	519	9.70	45,230,400.00
4b	Industrial	6	.09	428,300.00
4c	Apartments	170	6.21	28,949,700.00
Total		9964		466,403,400.00

Land Area	6.20 Sq. Miles
Net Valuation Taxable-Municipal	471,987,300
Net Valuation Taxable-County	1,462,589,883
State Equalized Valuation	1,797,489,342
State Equalization Ratio	26.03

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.17	
Local District School Taxes		21,226,231.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.07	1,287,732.87
County Taxes	.94	17,037,536.98
County Library Taxes		
Local Municipal Purpose Taxes	.66	11,899,134.12
Veteran & Senior Citizen Taxes		211,950.00
Total Taxes for Rate Computation	2.84	51,662,584.97
Special District Taxes		
Bank Corp. Taxes		106,535.48
Added and Omitted Taxes		124,813.28
Total Taxes Levied - ABSTRACT		51,681,983.73
Total Taxes Billed		51,618,627.71
1986 TAXES COLLECTED		50,180,562.85
1986 Taxes Cancelled, Abated or Adjusted		106,215.06
Transfer to Tax Title Liens or Foreclosed		12,390.71
Balance Outstanding Dec. 31, 1986		1,319,459.09
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		1,068,892.42
Collected in 1986		1,065,729.30
Cancelled, Abated or Adjusted 1986		1,825.57
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		1,337.55
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		68,590.70
Transfer From Taxes		12,390.70
Redeemed in 1986		42,986.45
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		1,877.64
Balance December 31, 1986		36,117.31
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		83,122.36
Transfers From Taxes or Liens		1,877.64
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		8,000.00
Balance December 31, 1986		77,000.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	11,436,798.88
Taxes Receivable	1,320,796.64
Tax Title Liens	36,117.31
Foreclosed Property	77,000.00
Emergencies & Other Deferred Charges	614,396.87
State and Federal Aid Receivable	254,505.38
Other Receivables	88,663.16
Total	13,828,278.24
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	9,707,659.62
Reserves for Receivables	1,972,577.11
Surplus Dec. 31, 1986	2,148,041.51
Total	13,828,278.24

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1813

Population 1980	7,360
Population 1986	8,550
S & P Rating	
Moody Rating	A1

General Tax Rate Per $100. 3.50

State Equalized Tax Rate 1.71

MONTGOMERY TWP. – SOMERSET CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	821.87	Gross Debt	1.50
Net Debt	588.15	Net Debt	1.07
Debt Service	66.01	Tax Levy Collected	96.07
Total Tax Levy	1,246.58	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	579.55		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk	70,605.00	1986 Property Taxes Collected	10,260,134.64
Financial Administration	144,620.61	1986 Payments in Lieu of Taxes	
Assessment of Taxes	34,518.00	Delinquent Tax & Lien Collections	372,336.74
Collection of Taxes	27,868.00	Business Personalty Replacement Taxes	124,741.92
Planning, Housing & Development	139,229.73	Taxes from Public Utilities	918,500.00
Human Resources	54,458.57	Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	115,045.75
General Administration (other)	733,548.28	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	31,471.46
Municipal Courts	51,083.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	1,510,503.39
Fire Protection	118,712.00	Total	13,332,733.90
Police Protection	738,724.28	Prior Years Surplus Appropriated	1,041,613.60
Civil Defense & Disaster Control	1,300.00	REVENUES TOTAL	14,374,347.50
Environmental Inspection & Control	178,963.82	Reserve For Uncollected Taxes	799,586.62
Other Public Safety		CAPITAL OUTLAY TOTAL	194,906.22
PUBLIC WORKS			
Streets and Drainage	323,506.78	Public Enterprises	
Sewers and Sewage Processing	228,081.05	Recreation—Culture	3,737.10
Garbage and Trash Disposal		Public Works	67,865.41
Public Buildings and Grounds	139,447.71	Buildings and Grounds	123,303.71
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	93,473.89	All Other	
Welfare-Public Assistance	3,110.04		
Hospitals, Clinics, First Aid			
Animal, Insect, & Rodent Control	2,000.00		
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	58,066.00		
Land Reclamation & Conservation	3,445.00		
Other Recreational Services	81,767.60		
EDUCATION (excluding schools)			
Libraries	3,500.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	204,235.42		
Employee Fringe Benefits	85,000.00		
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	3,519,264.78		
CAPITAL IMPROVEMENTS *MEMO*	100.00		
DEBT SERVICE			
Principal Payments	385,659.27		
Interest Payments	178,722.79		
DEFERRED CHARGES	71,893.99		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,174,812.29		
RESERVE FOR UNCOLLECTED TAXES	799,586.62		
EXPENDITURES TOTAL	14,129,939.74		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,301,000	
Self-liquidating		
Other	5,725,959	5,028,650
Total	7,026,959	5,028,650

ISSUED AND OUTSTANDING	
School	1,301,000.00
Self-Liquidating	
Other	5,477,400.00
Total	6,778,400.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	468,963,982

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	801	5.91	16,511,080.00
2	Residential	1970	57.33	160,085,730.00
3	Farm	412	4.43	12,369,675.00
4a	Commercial	144	19.92	55,635,250.00
4b	Industrial	4	11.03	30,808,100.00
4c	Apartments	1	1.37	3,832,800.00
Total		3332		279,242,635.00

Land Area 32.80 Sq. Miles

Net Valuation Taxable-Municipal	281,325,643
Net Valuation Taxable-County	483,297,139
State Equalized Valuation	573,985,538
State Equalization Ratio	48.83

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.11	
Local District School Taxes		6,384,649.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.42	2,408,293.21
County Library Taxes	.03	182,194.58
Local Municipal Purpose Taxes	.15	843,844.21
Veteran & Senior Citizen Taxes		35,250.00
Total Taxes for Rate Computation	1.71	9,854,231.50
Special District Taxes		199,675.00
Bank Corp. Taxes		7,938.33
Added and Omitted Taxes		631,657.67
Total Taxes Levied - ABSTRACT		10,658,252.50
Total Taxes Billed		10,680,019.02
1986 TAXES COLLECTED		10,260,134.64
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		419,884.38

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	399,528.21
Collected in 1986	372,336.74
Cancelled, Abated or Adjusted 1986	300.00
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	26,891.47
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	433.48
Transfer From Taxes	
Redeemed in 1986	
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	433.48
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	115,210.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	115,210.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	5,283,512.22
Taxes Receivable	446,775.85
Tax Title Liens	433.48
Foreclosed Property	115,210.00
Emergencies & Other Deferred Charges	168,477.55
State and Federal Aid Receivable	19,440.83
Other Receivables	8,576.75
Total	6,042,426.68
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	3,801,786.26
Reserves for Receivables	570,996.08
Surplus Dec. 31, 1986	1,669,644.34
Total	6,042,426.68

1986/3000

0236

Population 1980	7,319		
Population 1986	7,532	General Tax Rate Per $100.	2.02
S & P Rating			
Moody Rating	A	State Equalized Tax Rate	1.42

MONTVALE BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	719.08	Gross Debt	.93
Net Debt	635.01	Net Debt	.74
Debt Service	98.92	Tax Levy Collected	99.65
Total Tax Levy	1,564.73	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	568.79		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	11,591,978.84
Financial Administration	20,439.49	1986 Payments in Lieu of Taxes	
Assessment of Taxes	16,523.00	Delinquent Tax & Lien Collections	202,973.80
Collection of Taxes	26,903.00	Business Personalty Replacement Taxes	149,682.20
Planning, Housing & Development	18,860.84	Taxes from Public Utilities	1,105,317.00
Human Resources		Other Miscellaneous Tax Revenues	
Elections	1,281.47	State Aid Revenues	55,767.97
General Administration (other)	422,590.58	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	52,228.29
Municipal Courts	25,760.97	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	406,692.35
Fire Protection	187,010.65	Total	13,564,640.45
Police Protection	909,636.04	Prior Years Surplus Appropriated	150,000.00
Civil Defense & Disaster Control		REVENUES TOTAL	13,714,640.45
Environmental Inspection & Control	56,555.33	Reserve For Uncollected Taxes	383,964.11
Other Public Safety		CAPITAL OUTLAY TOTAL	154,924.85
PUBLIC WORKS			
Streets and Drainage	271,504.00	Public Enterprises	
Sewers and Sewage Processing	377,164.20	Recreation—Culture	5,563.45
Garbage and Trash Disposal	230,032.29	Public Works	143,084.00
Public Buildings and Grounds	7,150.00	Buildings and Grounds	6,277.40
Other Public Works	49,350.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	25,580.00	All Other	
Welfare-Public Assistance	3,712.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	630,661
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	4,785,425 / 4,782,896
Beaches and Boardwalks		Total	5,416,086 / 4,782,896
Parks, Playgrounds, Shade Trees	11,900.00		
Land Reclamation & Conservation	200.00	ISSUED AND OUTSTANDING	
Other Recreational Services	46,700.00	School	630,661.44
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	182,976.28	Other	4,477,675.00
Other Educational Services		Total	5,108,336.44
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	649,184,307
Pensions & F. I. C. A.	166,350.00		
Employee Fringe Benefits	78,400.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures	4,500.00		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	3,141,080.14		
CAPITAL IMPROVEMENTS *MEMO*	41,015.00		
DEBT SERVICE			
Principal Payments	491,937.53		
Interest Payments	253,122.73		
DEFERRED CHARGES	14,000.00		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,171,202.43		
RESERVE FOR UNCOLLECTED TAXES	383,964.11		
EXPENDITURES TOTAL	13,455,306.94		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	166	3.19	18,335,700.00
2	Residential	2005	50.42	290,011,850.00
3	Farm	15	.12	698,000.00
4a	Commercial	109	43.26	248,854,800.00
4b	Industrial	9	1.23	7,085,000.00
4c	Apartments	14	1.78	10,250,200.00
Total		2318		575,225,550.00

Land Area 4.00 Sq. Miles

Net Valuation Taxable-Municipal	577,726,776
Net Valuation Taxable-County	617,732,618
State Equalized Valuation	819,003,071
State Equalization Ratio	70.45

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.44	3,582,767.63
Regional & Consolidated School Tax	.42	3,455,210.97
School Taxes in Municipal Budget		
County Taxes	.26	2,133,223.83
County Library Taxes		
Local Municipal Purpose Taxes	.30	2,477,623.77
Veteran & Senior Citizen Taxes		38,600.00
Total Taxes for Rate Computation	1.42	11,687,426.20
Special District Taxes		36,101.75
Bank Corp. Taxes		100,652.63
Added and Omitted Taxes		11,785,580.58
Total Taxes Levied - ABSTRACT		11,749,478.93
Total Taxes Billed		11,591,978.84
1986 TAXES COLLECTED		1,327.01
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		156,172.98
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		209,941.60
Collected in 1986		202,973.80
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		6,967.80
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		70,600.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		70,600.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,354,311.44
Taxes Receivable		163,140.78
Tax Title Liens		
Foreclosed Property		70,600.00
Emergencies & Other Deferred Charges		70,338.72
State and Federal Aid Receivable		
Other Receivables		34,017.16
Total		1,692,408.17
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		715,980.20
Reserves for Receivables		267,757.94
Surplus Dec. 31, 1986		708,670.03
Total		1,692,408.17

1421

Population 1980	14,290
Population 1986	15,339
S & P Rating	A+
Moody Rating	A

General Tax Rate Per $100. 1.94

State Equalized Tax Rate 1.62

MONTVILLE TWP. – MORRIS CO.

Form of Government:
Special Charter (P.L. 1974 c. 95)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	442.81	Gross Debt	.79
Net Debt	255.82	Net Debt	.46
Debt Service	40.90	Tax Levy Collected	96.84
Total Tax Levy	1,124.98	Tax Levy Cancelled, Abated or Adjusted	.30
Municipal Expenditures	370.72		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	51,274.06
Assessment of Taxes	27,543.03
Collection of Taxes	58,596.00
Planning, Housing & Development	51,196.00
Human Resources	52,672.13
Elections	
General Administration (other)	657,218.50
JUDICIARY	
Municipal Courts	56,294.27
PUBLIC SAFETY	
Fire Protection	
Police Protection	1,281,619.27
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	140,301.90
Other Public Safety	100.00
PUBLIC WORKS	
Streets and Drainage	659,528.34
Sewers and Sewage Processing	250,000.00
Garbage and Trash Disposal	7,120.00
Public Buildings and Grounds	122,333.00
Other Public Works	1,600.00
HEALTH and WELFARE	
Health Services Except Environmental	143,506.00
Welfare-Public Assistance	20,269.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	12,600.50
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	75,783.00
EDUCATION (excluding schools)	
Libraries	77,500.00
Other Educational Services	800.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	257,597.37
Employee Fringe Benefits	150,706.00
Other Statutory Expenditures	3,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	4,160,158.42
CAPITAL IMPROVEMENTS *MEMO*	80,000.00
DEBT SERVICE	
Principal Payments	392,687.98
Interest Payments	233,088.52
DEFERRED CHARGES	32,500.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	14,832,235.67
RESERVE FOR UNCOLLECTED TAXES	868,059.72
EXPENDITURES TOTAL	20,518,730.31

REVENUES-REALIZED	
1986 Property Taxes Collected	16,790,605.21
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	759,892.29
Business Personalty Replacement Taxes	184,355.56
Taxes from Public Utilities	1,491,120.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	137,529.74
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	52,400.00
Sale of Acquired Property	
Other Miscellaneous Revenues	749,985.11
Total	20,165,887.91
Prior Years Surplus Appropriated	926,000.00
REVENUES TOTAL	21,091,887.91
Reserve For Uncollected Taxes	868,059.72
CAPITAL OUTLAY TOTAL	1,751,760.77
Public Enterprises	
Recreation—Culture	
Public Works	1,750,260.77
Buildings and Grounds	
Library and Education	
Conservation	1,500.00
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,810,694	
Self-liquidating		
Other	3,981,498	3,924,098
Total	6,792,192	3,924,098

ISSUED AND OUTSTANDING	
School	2,810,694.00
Self-Liquidating	
Other	3,924,098.00
Total	6,734,792.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	859,197,037

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	872	5.31	44,389,160.00
2	Residential	4285	72.72	607,938,799.00
3	Farm	114	.61	5,096,800.00
4a	Commercial	226	5.62	46,966,900.00
4b	Industrial	73	15.74	131,609,900.00
4c	Apartments			
Total		5570		836,001,559.00

Land Area 18.97 Sq. Miles

Net Valuation Taxable-Municipal	840,387,037
Net Valuation Taxable-County	1,009,957,596
State Equalized Valuation	1,003,313,885
State Equalization Ratio	83.69

1986 PROPERTY TAX	
STATE EQUALIZED TAX RATE	1.08
Local District School Taxes	10,869,722.50
Regional & Consolidated School Tax	
School Taxes in Municipal Budget	
County Taxes .33	3,289,809.32
County Library Taxes .01	111,338.20
Local Municipal Purpose Taxes .19	1,954,073.38
Veteran & Senior Citizen Taxes	90,500.00
Total Taxes for Rate Computation 1.61	16,315,444.00
Special District Taxes	561,365.05
Bank Corp. Taxes	3,697.40
Added and Omitted Taxes	466,037.72
Total Taxes Levied - ABSTRACT	17,256,044.17
Total Taxes Billed	17,337,846.36
1986 TAXES COLLECTED	16,790,605.21
1986 Taxes Cancelled, Abated or Adjusted	51,158.00
Transfer to Tax Title Liens or Foreclosed	48,614.55
Balance Outstanding Dec. 31, 1986	447,468.60
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	622,782.88
Collected in 1986	571,298.80
Cancelled, Abated or Adjusted 1986	35,210.60
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	16,273.48
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	329,819.38
Transfer From Taxes	50,316.00
Redeemed in 1986	188,593.49
Cancelled, Abated or Adjusted (1986)	1,701.45
Transfers to Foreclosed Property	
Balance December 31, 1986	189,840.44
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	55,600.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	55,600.00
CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	1,799,124.15
Taxes Receivable	463,742.08
Tax Title Liens	189,840.44
Foreclosed Property	55,600.00
Emergencies & Other Deferred Charges	65,000.00
State and Federal Aid Receivable	
Other Receivables	14,382.35
Total	2,587,689.02
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	487,473.08
Reserves for Receivables	711,242.05
Surplus Dec. 31, 1986	1,388,973.89
Total	2,587,689.02

0237

Population 1980 2,706
Population 1986 2,564
S & P Rating
Moody Rating A

General Tax Rate Per $100. 1.24
State Equalized Tax Rate 1.02

MOONACHIE BORO. – BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:

Gross Debt	257.13
Net Debt	187.73
Debt Service	54.01
Total Tax Levy	1,384.11
Municipal Expenditures	732.97

PER CENT:

Gross Debt	.23
Net Debt	.16
Tax Levy Collected	98.56
Tax Levy Cancelled, Abated or Adjusted	.11

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	15,000.00
Municipal Clerk	
Financial Administration	49,000.00
Assessment of Taxes	12,850.00
Collection of Taxes	8,858.00
Planning, Housing & Development	8,677.00
Human Resources	8,999.88
Elections	1,342.00
General Administration (other)	285,110.35
JUDICIARY	
Municipal Courts	31,495.57
PUBLIC SAFETY	
Fire Protection	62,879.36
Police Protection	723,898.40
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	124,550.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	60,600.00
Public Buildings and Grounds	29,800.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	9,220.00
Welfare-Public Assistance	600.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	650.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	6,900.00
Land Reclamation & Conservation	
Other Recreational Services	1,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	146,406.54
Employee Fringe Benefits	66,925.00
Other Statutory Expenditures	4,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,658,862.10
CAPITAL IMPROVEMENTS *MEMO*	222,175.00
DEBT SERVICE	
Principal Payments	110,000.00
Interest Payments	60,520.25
DEFERRED CHARGES	32,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,668,340.81
RESERVE FOR UNCOLLECTED TAXES	91,255.43
EXPENDITURES TOTAL	4,620,978.59

REVENUES-REALIZED		
1986 Property Taxes Collected		3,647,421.00
1986 Payments in Lieu of Taxes		16,335.58
Delinquent Tax & Lien Collections		33,956.59
Business Personalty Replacement Taxes		146,716.92
Taxes from Public Utilities		440,670.00
Other Miscellaneous Tax Revenues		1,000.00
State Aid Revenues		20,561.32
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		42,879.00
Sale of Acquired Property		
Other Miscellaneous Revenues		250,676.99
	Total	4,600,217.40
Prior Years Surplus Appropriated		300,000.00
REVENUES	TOTAL	4,900,217.40
Reserve For Uncollected Taxes		91,255.43
CAPITAL OUTLAY	TOTAL	160,121.45
Public Enterprises		3,172.50
Recreation—Culture		
Public Works		124,389.98
Buildings and Grounds		32,558.97
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	90,000	
Self-liquidating		
Other	595,000	500,105
Total	685,000	500,105

ISSUED AND OUTSTANDING	
School	90,000.00
Self-Liquidating	
Other	
Total	90,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	303,403,356

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	37	2.94	8,719,400.00
2	Residential	540	20.66	61,298,200.00
3	Farm			
4a	Commercial	26	6.09	18,073,100.00
4b	Industrial	141	70.32	208,680,800.00
4c	Apartments			
Total		744		296,771,500.00

Land Area 1.50 Sq. Miles

Net Valuation Taxable-Municipal	297,971,244
Net Valuation Taxable-County	324,004,940
State Equalized Valuation	361,883,163
State Equalization Ratio	82.29

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.42	
Local District School Taxes		1,533,547.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.31	1,129,793.31
County Library Taxes		
Local Municipal Purpose Taxes	.28	998,801.55
Veteran & Senior Citizen Taxes		32,000.00
Total Taxes for Rate Computation	1.01	3,699,142.36
Special District Taxes		
Bank Corp. Taxes		14,294.78
Added and Omitted Taxes		5,835.54
Total Taxes Levied - ABSTRACT		3,687,272.68
Total Taxes Billed		3,700,678.96
1986 TAXES COLLECTED		3,647,421.00
1986 Taxes Cancelled, Abated or Adjusted		4,061.87
Transfer to Tax Title Liens or Foreclosed		39.68
Balance Outstanding Dec. 31, 1986		49,156.41
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		34,165.07
Collected in 1986		33,956.59
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		208.48
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		179.19
Transfer From Taxes		39.68
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		218.87
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		2,850.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		2,850.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,202,796.31
Taxes Receivable		49,364.89
Tax Title Liens		218.87
Foreclosed Property		2,850.00
Emergencies & Other Deferred Charges		49,000.00
State and Federal Aid Receivable		2,935.97
Other Receivables		13,051.68
Total		1,320,217.62
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		969,850.29
Reserves for Receivables		65,485.44
Surplus Dec. 31, 1986		284,881.89
Total		1,320,217.62

0322

Population 1980	15,596
Population 1986	15,734
S & P Rating	AA-
Moody Rating	A1

General Tax Rate Per $100. 2.63

State Equalized Tax Rate 2.22

MOORESTOWN TWP. – BURLINGTON CO.

Form of Government:
Council–Manager Plan E (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	832.97	Gross Debt	1.79
Net Debt	398.22	Net Debt	.85
Debt Service	49.63	Tax Levy Collected	96.85
Total Tax Levy	1,237.04	Tax Levy Cancelled, Abated or Adjusted	.10
Municipal Expenditures	486.90		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	8,630.00
Municipal Clerk	
Financial Administration	87,356.00
Assessment of Taxes	58,366.00
Collection of Taxes	46,794.00
Planning, Housing & Development	58,085.00
Human Resources	
Elections	
General Administration (other)	1,067,852.19
JUDICIARY	
Municipal Courts	62,639.66
PUBLIC SAFETY	
Fire Protection	
Police Protection	1,335,947.34
Civil Defense & Disaster Control	
Environmental Inspection & Control	70,328.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	631,364.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	656,346.00
Public Buildings and Grounds	248,374.07
Other Public Works	255,384.00
HEALTH and WELFARE	
Health Services Except Environmental	1,075.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	4,700.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	234,316.00
Land Reclamation & Conservation	
Other Recreational Services	196,349.22
EDUCATION (excluding schools)	
Libraries	444,445.00
Other Educational Services	2,843.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	425,096.00
Employee Fringe Benefits	175,495.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	6,071,785.49
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	421,100.00
Interest Payments	359,807.09
DEFERRED CHARGES	221,294.19
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	15,957,589.77
RESERVE FOR UNCOLLECTED TAXES	586,931.75
EXPENDITURES TOTAL	23,618,508.28

REVENUES-REALIZED	
1986 Property Taxes Collected	18,813,310.98
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	655,397.43
Business Personalty Replacement Taxes	469,750.44
Taxes from Public Utilities	1,330,427.64
Other Miscellaneous Tax Revenues	37,294.52
State Aid Revenues	126,372.83
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	70,994.00
Sale of Acquired Property	
Other Miscellaneous Revenues	1,185,889.41
Total	22,689,437.25
Prior Years Surplus Appropriated	1,044,515.00
REVENUES TOTAL	23,733,952.25
Reserve For Uncollected Taxes	586,931.75
CAPITAL OUTLAY TOTAL	708,578.16
Public Enterprises	176,862.23
Recreation—Culture	
Public Works	444,368.31
Buildings and Grounds	81,393.47
Library and Education	5,954.15
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,458,000	
Self-liquidating	3,382,300	
Other	6,265,617	6,265,617
Total	13,105,917	6,265,617

ISSUED AND OUTSTANDING	
School	3,458,000.00
Self-Liquidating	3,292,300.00
Other	6,021,400.00
Total	12,771,700.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	734,044,563

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	491	2.00	13,710,100.00
2	Residential	4664	66.43	455,564,200.00
3	Farm	275	2.13	14,637,700.00
4a	Commercial	205	19.52	133,880,600.00
4b	Industrial	38	8.49	58,241,800.00
4c	Apartments	18	1.43	9,780,000.00
Total		5691		685,814,400.00

Land Area 15.18 Sq. Miles

Net Valuation Taxable-Municipal	701,997,496
Net Valuation Taxable-County	785,744,871
State Equalized Valuation	828,568,681
State Equalization Ratio	84.42

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.28	
Local District School Taxes		10,663,475.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.56	4,678,752.77
County Library Taxes		
Local Municipal Purpose Taxes	.37	3,078,236.00
Veteran & Senior Citizen Taxes		133,950.00
Total Taxes for Rate Computation	2.21	18,554,413.77
Special District Taxes		615,362.00
Bank Corp. Taxes		37,934.23
Added and Omitted Taxes		389,848.45
Total Taxes Levied - ABSTRACT		19,463,608.45
Total Taxes Billed		19,425,674.22
1986 TAXES COLLECTED		18,813,310.98
1986 Taxes Cancelled, Abated or Adjusted		18,684.99
Transfer to Tax Title Liens or Foreclosed		13,107.26
Balance Outstanding Dec. 31, 1986		580,570.99
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		610,134.36
Collected in 1986		581,185.03
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		28,949.33
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		63,275.88
Transfer From Taxes		13,107.26
Redeemed in 1986		43,951.64
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		32,431.50
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		56,166.66
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		56,166.66
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		5,718,308.13
Taxes Receivable		609,520.32
Tax Title Liens		32,431.50
Foreclosed Property		56,166.66
Emergencies & Other Deferred Charges		52,079.07
State and Federal Aid Receivable		
Other Receivables		31,925.21
Total		6,500,430.89
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		4,831,946.51
Reserves for Receivables		730,043.69
Surplus Dec. 31, 1986		938,440.69
Total		6,500,430.89

1422

Population 1980	18,486
Population 1986	19,713
S & P Rating	AA
Moody Rating	AA1

General Tax Rate Per $100. 2.19

State Equalized Tax Rate 1.31

MORRIS TOWNSHIP – MORRIS COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	1,273.92	Gross Debt	1.69
Net Debt	329.85	Net Debt	.44
Debt Service	43.50	Tax Levy Collected	96.72
Total Tax Levy	1,345.55	Tax Levy Cancelled, Abated or Adjusted	.43
Municipal Expenditures	541.92		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	34,000.00
Municipal Clerk	15,650.00
Financial Administration	163,250.00
Assessment of Taxes	46,200.00
Collection of Taxes	62,255.00
Planning, Housing & Development	87,388.00
Human Resources	63,006.66
Elections	5,300.00
General Administration (other)	1,563,849.25
JUDICIARY	
Municipal Courts	76,775.00
PUBLIC SAFETY	
Fire Protection	837,729.14
Police Protection	2,035,285.79
Civil Defense & Disaster Control	11,500.00
Environmental Inspection & Control	200,081.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,408,943.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	73,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	134,164.05
Welfare-Public Assistance	33,100.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	5,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	365,617.00
Land Reclamation & Conservation	1,132.00
Other Recreational Services	1,675.00
EDUCATION (excluding schools)	
Libraries	288,919.02
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	735,954.00
Employee Fringe Benefits	240,000.00
Other Statutory Expenditures	100.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	8,490,373.90
CAPITAL IMPROVEMENTS *MEMO*	100.00
DEBT SERVICE	
Principal Payments	361,100.00
Interest Payments	496,322.50
DEFERRED CHARGES	165,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	21,904,579.10
RESERVE FOR UNCOLLECTED TAXES	1,170,076.23
EXPENDITURES TOTAL	32,587,451.73

REVENUES-REALIZED		
1986 Property Taxes Collected		25,678,102.24
1986 Payments in Lieu of Taxes		11,000.00
Delinquent Tax & Lien Collections		579,307.76
Business Personalty Replacement Taxes		441,263.72
Taxes from Public Utilities		1,654,702.00
Other Miscellaneous Tax Revenues		1,161,591.78
State Aid Revenues		209,236.68
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		74,828.11
Sale of Acquired Property		
Other Miscellaneous Revenues		890,997.26
	Total	30,701,029.55
Prior Years Surplus Appropriated		1,500,000.00
REVENUES	TOTAL	32,201,029.55
Reserve For Uncollected Taxes		1,170,076.23
CAPITAL OUTLAY	TOTAL	1,495,086.81
Public Enterprises		479,287.94
Recreation—Culture		5,400.00
Public Works		282,038.55
Buildings and Grounds		173,789.70
Library and Education		554,570.62
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,561,140	
Self-liquidating	12,049,400	
Other	6,502,250	6,502,250
Total	25,112,790	6,502,250

ISSUED AND OUTSTANDING	
School	6,561,140.83
Self-Liquidating	8,054,300.00
Other	5,267,300.00
Total	19,882,740.83
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,483,519,612

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	418	2.43	27,844,700.00
2	Residential	5937	66.13	758,640,100.00
3	Farm	15	.05	580,700.00
4a	Commercial	97	20.03	229,812,200.00
4b	Industrial	27	10.02	114,957,300.00
4c	Apartments	8	1.34	15,350,800.00
Total		6502		1,147,185,800.00

Land Area 15.70 Sq. Miles

Net Valuation Taxable-Municipal	1,155,492,776
Net Valuation Taxable-County	1,631,088,197
State Equalized Valuation	1,924,438,067
State Equalization Ratio	59.87

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	.82	15,806,602.54
School Taxes in Municipal Budget		
County Taxes	.28	5,337,976.56
County Library Taxes		
Local Municipal Purpose Taxes	.21	4,075,092.14
Veteran & Senior Citizen Taxes		117,600.00
Total Taxes for Rate Computation	1.31	25,337,271.24
Special District Taxes		760,000.00
Bank Corp. Taxes		51,373.78
Added and Omitted Taxes		493,774.81
Total Taxes Levied - ABSTRACT		26,524,819.83
Total Taxes Billed		26,548,152.26
1986 TAXES COLLECTED		25,678,102.24
1986 Taxes Cancelled, Abated or Adjusted		113,923.88
Transfer to Tax Title Liens or Foreclosed		2,538.39
Balance Outstanding Dec. 31, 1986		753,587.83
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		610,800.70
Collected in 1986		572,889.72
Cancelled, Abated or Adjusted 1986		2,395.85
Transfers to Tax Title Liens or Foreclosed		831.36
Balance December 31, 1986		34,683.77
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		6,411.67
Transfer From Taxes		3,448.92
Redeemed in 1986		6,418.04
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		3,442.55
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		36,475.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		36,475.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		3,368,100.66
Taxes Receivable		788,271.60
Tax Title Liens		3,442.55
Foreclosed Property		36,475.00
Emergencies & Other Deferred Charges		250,000.00
State and Federal Aid Receivable		
Other Receivables		16,685.63
Total		4,462,975.44
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,253,508.05
Reserves for Receivables		840,137.96
Surplus Dec. 31, 1986		1,369,329.43
Total		4,462,975.44

1423

Population 1980	5,305
Population 1986	5,940
S & P Rating	AA
Moody Rating	AA

General Tax Rate Per $100. 2.42

State Equalized Tax Rate 1.73

MORRIS PLAINS BOROUGH – MORRIS CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:	
Gross Debt	744.34
Net Debt	634.16
Debt Service	87.07
Total Tax Levy	1,572.68
Municipal Expenditures	746.14

PER CENT:	
Gross Debt	1.01
Net Debt	.86
Tax Levy Collected	98.01
Tax Levy Cancelled, Abated or Adjusted	.09

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	75,620.00
Assessment of Taxes	55,420.00
Collection of Taxes	34,650.00
Planning, Housing & Development	31,655.00
Human Resources	29,505.50
Elections	1,500.00
General Administration (other)	474,332.00
JUDICIARY	
Municipal Courts	41,035.00
PUBLIC SAFETY	
Fire Protection	58,924.00
Police Protection	792,563.00
Civil Defense & Disaster Control	2,120.00
Environmental Inspection & Control	25,435.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	553,435.00
Sewers and Sewage Processing	562,835.00
Garbage and Trash Disposal	271,200.00
Public Buildings and Grounds	46,700.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	18,420.00
Welfare-Public Assistance	2,180.00
Hospitals, Clinics, First Aid	400.00
Animal, Insect, & Rodent Control	100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	33,355.00
Land Reclamation & Conservation	
Other Recreational Services	57,685.00
EDUCATION (excluding schools)	
Libraries	21,000.00
Other Educational Services	1,100.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	219,800.00
Employee Fringe Benefits	
Other Statutory Expenditures	100.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	3,461,069.50
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	325,000.00
Interest Payments	192,193.50
DEFERRED CHARGES	705.95
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,214,314.72
RESERVE FOR UNCOLLECTED TAXES	453,116.28
EXPENDITURES TOTAL	10,646,399.95

REVENUES-REALIZED	
1986 Property Taxes Collected	9,149,657.62
1986 Payments in Lieu of Taxes	3,535.00
Delinquent Tax & Lien Collections	131,276.49
Business Personalty Replacement Taxes	244,214.00
Taxes from Public Utilities	486,421.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	141,677.00
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	51,779.00
Sale of Acquired Property	
Other Miscellaneous Revenues	284,870.58
Total	10,493,430.69
Prior Years Surplus Appropriated	270,000.00
REVENUES TOTAL	10,763,430.69
Reserve For Uncollected Taxes	453,116.28
CAPITAL OUTLAY TOTAL	323,445.57
Public Enterprises	
Recreation—Culture	18,174.49
Public Works	280,106.40
Buildings and Grounds	25,164.68
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	645,293	
Self-liquidating	9,000	9,000
Other	3,767,077	3,757,937
Total	4,421,370	3,766,937

ISSUED AND OUTSTANDING	
School	645,293.00
Self-Liquidating	9,000.00
Other	3,400,627.00
Total	4,054,920.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	438,564,590

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	193	2.49	9,294,000.00
2	Residential	1849	52.86	197,370,600.00
3	Farm			
4a	Commercial	82	31.50	117,609,254.00
4b	Industrial	4	13.15	49,100,312.00
4c	Apartments			
	Total	2128		373,374,166.00

Land Area 2.60 Sq. Miles

Net Valuation Taxable-Municipal	376,342,805
Net Valuation Taxable-County	478,802,111
State Equalized Valuation	524,886,648
State Equalization Ratio	71.54

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.87	
Local District School Taxes		4,597,892.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.30	1,563,475.79
County Library Taxes	.01	52,946.93
Local Municipal Purpose Taxes	.55	2,884,744.07
Veteran & Senior Citizen Taxes		48,000.00
Total Taxes for Rate Computation	1.73	9,147,058.79
Special District Taxes		
Bank Corp. Taxes		14,485.00
Added and Omitted Taxes		228,201.17
Total Taxes Levied - ABSTRACT		9,341,744.96
Total Taxes Billed		9,335,697.06
1986 TAXES COLLECTED		9,149,657.62
1986 Taxes Cancelled, Abated or Adjusted		8,710.15
Transfer to Tax Title Liens or Foreclosed		8,794.29
Balance Outstanding Dec. 31, 1986		168,535.01
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		130,343.64
Collected in 1986		115,076.50
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		15,267.14
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		46,804.88
Transfer From Taxes		8,794.28
Redeemed in 1986		16,199.99
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		39,399.17
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		6,580.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		6,580.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,149,513.12
Taxes Receivable		183,802.15
Tax Title Liens		39,399.17
Foreclosed Property		6,580.00
Emergencies & Other Deferred Charges		319.33
State and Federal Aid Receivable		8,029.57
Other Receivables		156,409.32
Total		1,544,052.66
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		604,016.84
Reserves for Receivables		246,810.74
Surplus Dec. 31, 1986		693,225.08
Total		1,544,052.66

1424

Population 1980	16,614
Population 1986	16,790
S & P Rating	A+
Moody Rating	AA

General Tax Rate Per $100. 5.20

State Equalized Tax Rate 1.84

MORRISTOWN TOWN – MORRIS COUNTY

Form of Government:
Mayor–Council Plan F (OMCL 50)
Number of Members on Governing Body – 7

PER CAPITA:		PER CENT:	
Gross Debt	6,328.24	Gross Debt	13.52
Net Debt	1,295.13	Net Debt	2.77
Debt Service	287.56	Tax Levy Collected	92.91
Total Tax Levy	1,134.90	Tax Levy Cancelled, Abated or Adjusted	2.12
Municipal Expenditures	1,000.54		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk	132,454.00	1986 Property Taxes Collected	17,466,985.00
Financial Administration	203,000.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	82,826.00	Delinquent Tax & Lien Collections	480,015.00
Collection of Taxes	211,534.00	Business Personalty Replacement Taxes	510,829.00
Planning, Housing & Development	46,450.00	Taxes from Public Utilities	2,207,043.00
Human Resources	31,537.00	Other Miscellaneous Tax Revenues	
Elections	8,000.00	State Aid Revenues	185,172.00
General Administration (other)	1,444,682.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	191,443.00
Municipal Courts	208,828.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	5,225,656.00
Fire Protection	1,151,648.00	Total	26,267,143.00
Police Protection	2,418,893.00	Prior Years Surplus Appropriated	732,568.00
Civil Defense & Disaster Control	4,490.00	REVENUES TOTAL	26,999,711.00
Environmental Inspection & Control	179,089.00	Reserve For Uncollected Taxes	926,809.00
Other Public Safety		CAPITAL OUTLAY TOTAL	2,359,439.00
PUBLIC WORKS			
Streets and Drainage	796,406.00	Public Enterprises	325,130.00
Sewers and Sewage Processing	1,032,808.00	Recreation—Culture	
Garbage and Trash Disposal		Public Works	1,342,671.00
Public Buildings and Grounds	180,310.00	Buildings and Grounds	379,969.00
Other Public Works	222,536.00	Library and Education	311,669.00
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	164,449.00	All Other	
Welfare-Public Assistance	12,000.00		
Hospitals, Clinics, First Aid			
Animal, Insect, & Rodent Control	23,506.00		
Other Welfare Services	43,935.00		
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	405,494.00		
Land Reclamation & Conservation			
Other Recreational Services	187,296.00		
EDUCATION (excluding schools)			
Libraries	149,361.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	767,524.00		
Employee Fringe Benefits	382,000.00		
Other Statutory Expenditures	15,000.00		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	10,506,056.00		
CAPITAL IMPROVEMENTS *MEMO*			
DEBT SERVICE			
Principal Payments	1,550,000.00		
Interest Payments	3,278,147.00		
DEFERRED CHARGES	538,068.00		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	11,545,449.82		
RESERVE FOR UNCOLLECTED TAXES	926,809.00		
EXPENDITURES TOTAL	28,344,529.82		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,477,898	
Self-liquidating	11,560,000	
Other	91,213,250	21,745,258
Total	106,251,148	21,745,258

ISSUED AND OUTSTANDING	
School	3,477,898.00
Self-Liquidating	5,610,000.00
Other	52,317,000.00
Total	61,404,898.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	786,142,061

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	146	.86	2,938,300.00
2	Residential	3101	44.73	152,147,350.00
3	Farm			
4a	Commercial	434	43.28	147,211,300.00
4b	Industrial	16	2.00	6,815,600.00
4c	Apartments	57	9.12	31,006,510.00
Total		3754		340,119,060.00

Land Area 2.86 Sq. Miles

Net Valuation Taxable-Municipal	356,157,784
Net Valuation Taxable-County	862,951,374
State Equalized Valuation	975,931,774
State Equalization Ratio	35.44

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes		
Regional & Consolidated School Tax	.88	8,881,689.93
School Taxes in Municipal Budget		
County Taxes	.27	2,663,759.89
County Library Taxes		
Local Municipal Purpose Taxes	.69	6,965,189.61
Veteran & Senior Citizen Taxes		71,950.00
Total Taxes for Rate Computation	1.84	18,582,589.43
Special District Taxes		
Bank Corp. Taxes		254,233.00
Added and Omitted Taxes		290,131.00
Total Taxes Levied - ABSTRACT		19,055,003.43
Total Taxes Billed		18,800,769.00
1986 TAXES COLLECTED		17,466,985.00
1986 Taxes Cancelled, Abated or Adjusted		399,414.00
Transfer to Tax Title Liens or Foreclosed		54,220.00
Balance Outstanding Dec. 31, 1986		880,150.00
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		739,176.00
Collected in 1986		399,136.00
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		340,040.00
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		219,472.00
Transfer From Taxes		54,220.00
Redeemed in 1986		80,879.00
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		192,813.00
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		113,100.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		113,100.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		3,244,732.00
Taxes Receivable		1,220,190.00
Tax Title Liens		192,813.00
Foreclosed Property		113,100.00
Emergencies & Other Deferred Charges		723,261.00
State and Federal Aid Receivable		
Other Receivables		781,901.00
Total		6,275,997.00
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		3,652,239.00
Reserves for Receivables		2,308,004.00
Surplus Dec. 31, 1986		315,754.00
Total		6,275,997.00

1426

Population 1980 4,251
Population 1986 4,116
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.78
State Equalized Tax Rate 2.19

MOUNT ARLINGTON BORO. – MORRIS CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	307.80	Gross Debt	1.13
Net Debt	182.92	Net Debt	.67
Debt Service	26.15	Tax Levy Collected	95.99
Total Tax Levy	703.19	Tax Levy Cancelled, Abated or Adjusted	.42
Municipal Expenditures	356.63		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	19,077.00
Financial Administration	12,984.09
Assessment of Taxes	22,407.00
Collection of Taxes	19,520.00
Planning, Housing & Development	5,613.16
Human Resources	815.80
Elections	215,063.31
General Administration (other)	
JUDICIARY	21,134.31
Municipal Courts	
PUBLIC SAFETY	32,548.36
Fire Protection	295,667.76
Police Protection	90.00
Civil Defense & Disaster Control	17,810.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	191,319.23
Streets and Drainage	
Sewers and Sewage Processing	68,379.69
Garbage and Trash Disposal	39,900.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	14,552.00
Health Services Except Environmental	5,345.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	1,575.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	14,531.35
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	13,306.00
Other Recreational Services	
EDUCATION (excluding schools)	42,606.61
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	75,897.29
Pensions & F. I. C. A.	30,900.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,161,042.96
CAPITAL IMPROVEMENTS *MEMO*	9,500.00
DEBT SERVICE	
Principal Payments	76,000.00
Interest Payments	31,639.55
DEFERRED CHARGES	33,586.97
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,051,644.21
RESERVE FOR UNCOLLECTED TAXES	165,612.39
EXPENDITURES TOTAL	3,519,526.08

REVENUES-REALIZED	
1986 Property Taxes Collected	2,779,208.18
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	243,731.88
Business Personalty Replacement Taxes	18,030.52
Taxes from Public Utilities	180,934.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	70,242.29
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	22,609.23
Sale of Acquired Property	
Other Miscellaneous Revenues	139,141.14
Total	3,453,897.24
Prior Years Surplus Appropriated	135,000.00
REVENUES TOTAL	3,588,897.24
Reserve For Uncollected Taxes	165,612.39
CAPITAL OUTLAY TOTAL	335,070.65
Public Enterprises	
Recreation—Culture	238,351.05
Public Works	49,675.94
Buildings and Grounds	47,043.66
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	514,000	
Self-liquidating		
Other	752,912	752,912
Total	1,266,912	752,912
ISSUED AND OUTSTANDING		
School		514,000.00
Self-Liquidating		
Other		446,800.00
Total		960,800.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		111,654,040

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	141	2.36	1,408,000.00
2	Residential	1068	80.12	47,877,700.00
3	Farm			
4a	Commercial	39	11.38	6,799,800.00
4b	Industrial	1	.01	3,200.00
4c	Apartments	8	6.14	3,667,500.00
Total		1257		59,756,200.00

Land Area 2.25 Sq. Miles

Net Valuation Taxable-Municipal	60,130,563
Net Valuation Taxable-County	123,195,976
State Equalized Valuation	130,675,954
State Equalization Ratio	45.96

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.26	
Local District School Taxes		1,647,245.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.31	404,399.21
County Library Taxes		
Local Municipal Purpose Taxes	.62	817,211.01
Veteran & Senior Citizen Taxes		22,750.00
Totol Taxes for Rate Computotion	2.19	2,891,605.22
Special District Taxes		
Bank Corp. Taxes		4,283.23
Added and Omitted Taxes		21,180.19
Total Taxes Levied - ABSTRACT		2,894,318.64
Total Taxes Billed		2,895,421.10
1986 TAXES COLLECTED		2,779,208.18
1986 Taxes Cancelled, Abated or Adjusted		12,212.90
Transfer to Tax Title Liens or Foreclosed		5,320.14
Balance Outstanding Dec. 31, 1986		98,679.88
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		124,862.88
Collected in 1986		124,687.57
Cancelled, Abated or Adjusted 1986		141.49
Transfers to Tax Title Liens or Foreclosed		33.82
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		141,197.31
Transfer From Taxes		5,372.12
Redeemed in 1986		119,044.31
Cancelled, Abated or Adjusted (1986)		.02
Transfers to Foreclosed Property		
Balance December 31, 1986		27,525.10
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		158,300.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		158,300.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		456,444.49
Taxes Receivable		98,679.88
Tax Title Liens		27,525.10
Foreclosed Property		158,300.00
Emergencies & Other Deferred Charges		5,739.62
State and Federal Aid Receivable		1,266.95
Other Receivables		27,819.57
Total		775,775.61
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		201,556.52
Reserves for Receivables		312,324.55
Surplus Dec. 31, 1986		261,894.54
Total		775,775.61

0425

Population 1980 4,863
Population 1986 4,843
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.97
State Equalized Tax Rate 3.03

MOUNT EPHRAIM BORO. – CAMDEN CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	129.10	Gross Debt	.66
Net Debt	129.10	Net Debt	.66
Debt Service	15.81	Tax Levy Collected	98.18
Total Tax Levy	644.17	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	336.24		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	14,000.00
Assessment of Taxes	4,513.59
Collection of Taxes	19,213.56
Planning, Housing & Development	5,347.98
Human Resources	8,344.35
Elections	
General Administration (other)	200,266.72
JUDICIARY	
Municipal Courts	32,225.00
PUBLIC SAFETY	
Fire Protection	28,888.00
Police Protection	307,140.60
Civil Defense & Disaster Control	2,808.73
Environmental Inspection & Control	13,110.07
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	130,176.19
Sewers and Sewage Processing	104,622.84
Garbage and Trash Disposal	272,389.69
Public Buildings and Grounds	29,905.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	100.00
Welfare-Public Assistance	4,081.92
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,350.00
Land Reclamation & Conservation	100.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	3,899.96
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	81,516.09
Employee Fringe Benefits	35,859.20
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,299,859.49
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	55,000.00
Interest Payments	21,567.52
DEFERRED CHARGES	50,971.19
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,226,688.87
RESERVE FOR UNCOLLECTED TAXES	201,000.00
EXPENDITURES TOTAL	3,855,087.07

REVENUES-REALIZED	
1986 Property Taxes Collected	3,061,608.40
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	62,438.10
Business Personalty Replacement Taxes	32,156.56
Taxes from Public Utilities	279,893.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	58,006.90
Federal Aid Revenues	2,783.73
State and Local Fiscal Assistance Act Utilized	16,135.00
Sale of Acquired Property	
Other Miscellaneous Revenues	243,768.47
Total	3,756,790.16
Prior Years Surplus Appropriated	83,000.00
REVENUES TOTAL	3,839,790.16
Reserve For Uncollected Taxes	201,000.00
CAPITAL OUTLAY TOTAL	27,945.21
Public Enterprises	
Recreation—Culture	
Public Works	27,945.21
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	625,248	625,248
Total	625,248	625,248
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		588,000.00
Total		588,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		95,036,937

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	74	1.05	1,095,900.00
2	Residential	1550	81.72	85,101,500.00
3	Farm			
4a	Commercial	93	13.73	14,302,100.00
4b	Industrial	3	.56	584,100.00
4c	Apartments	10	2.94	3,056,900.00
Total		1730		104,140,500.00

Land Area .90 Sq. Miles

Net Valuation Taxable-Municipal	105,033,158
Net Valuation Taxable-County	95,227,825
State Equalized Valuation	103,021,261
State Equalization Ratio	101.97

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.14	
Local District School Taxes		1,172,475.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.00	1,027,944.18
County Library Taxes	.03	26,269.19
Local Municipal Purpose Taxes	.86	889,000.00
Veteran & Senior Citizen Taxes		110,250.00
Total Taxes for Rate Computation	3.03	3,225,938.87
Special District Taxes		
Bank Corp. Taxes		4,007.20
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		3,119,696.07
Total Taxes Billed		3,118,482.76
1986 TAXES COLLECTED		3,061,608.40
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		1,772.50
Balance Outstanding Dec. 31, 1986		55,101.86
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		62,478.88
Collected in 1986		62,438.10
Cancelled, Abated or Adjusted 1986		40.78
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		4,746.11
Transfer From Taxes		1,772.50
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		6,518.61
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		5,735.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		5,735.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	687,846.97
Taxes Receivable	55,101.86
Tax Title Liens	6,518.61
Foreclosed Property	5,735.00
Emergencies & Other Deferred Charges	85,193.18
State and Federal Aid Receivable	8,715.80
Other Receivables	7,033.48
Total	856,144.90
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	431,842.18
Reserves for Receivables	74,388.95
Surplus Dec. 31, 1986	349,913.77
Total	856,144.90

0323

Population 1980 10,818
Population 1986 10,832
S & P Rating
Moody Rating BAA1

General Tax Rate Per $100. 4.72
State Equalized Tax Rate 2.70

MOUNT HOLLY TWP. – BURLINGTON CO.

Form of Government:
Council–Manager Plan A (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	304.40	Gross Debt	1.82
Net Debt	190.85	Net Debt	1.14
Debt Service	21.62	Tax Levy Collected	95.89
Total Tax Levy	506.73	Tax Levy Cancelled, Abated or Adjusted	.21
Municipal Expenditures	353.84		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	72,107.00
Assessment of Taxes	138,827.00
Collection of Taxes	38,171.00
Planning, Housing & Development	16,807.00
Human Resources	60,416.03
Elections	9,435.00
General Administration (other)	396,156.68
JUDICIARY	
Municipal Courts	62,692.02
PUBLIC SAFETY	
Fire Protection	112,464.00
Police Protection	938,865.38
Civil Defense & Disaster Control	
Environmental Inspection & Control	58,083.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	378,013.57
Sewers and Sewage Processing	
Garbage and Trash Disposal	196,354.00
Public Buildings and Grounds	88,333.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	20,705.00
Welfare-Public Assistance	24,352.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	29,728.00
Land Reclamation & Conservation	
Other Recreational Services	106,403.00
EDUCATION (excluding schools)	
Libraries	62,000.00
Other Educational Services	1,160.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	214,237.69
Employee Fringe Benefits	75,680.00
Other Statutory Expenditures	11,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	3,111,980.37
CAPITAL IMPROVEMENTS *MEMO*	16,000.00
DEBT SERVICE	
Principal Payments	95,000.00
Interest Payments	139,230.85
DEFERRED CHARGES	183,581.05
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,247,010.57
RESERVE FOR UNCOLLECTED TAXES	302,994.28
EXPENDITURES TOTAL	8,079,797.12

REVENUES-REALIZED		
1986 Property Taxes Collected		5,236,853.39
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		231,472.02
Business Personalty Replacement Taxes		157,668.24
Taxes from Public Utilities		765,437.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		268,678.32
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		70,876.00
Sale of Acquired Property		
Other Miscellaneous Revenues		672,513.40
	Total	7,403,498.37
Prior Years Surplus Appropriated		392,846.00
REVENUES	TOTAL	7,796,344.37
Reserve For Uncollected Taxes		302,994.28
CAPITAL OUTLAY	TOTAL	349,589.59
Public Enterprises		
Recreation—Culture		
Public Works		347,9 25
Buildings and Grounds		1, 5
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,217,215	
Self-liquidating		
Other	2,080,000	2,067,338
Total	3,297,215	2,067,338

ISSUED AND OUTSTANDING	
School	1,217,215.92
Self-Liquidating	
Other	2,080,000.00
Total	3,297,215.92
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	191,456,96

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	205	1.71	1,892,950.00
2	Residential	3117	78.37	86,818,110.00
3	Farm	9	.09	109,200.00
4a	Commercial	225	15.82	17,528,124.00
4b	Industrial	16	2.78	3,083,780.00
4c	Apartments	10	1.22	1,350,300.00
Total		3582		110,782,464.00

Land Area	2.91 Sq. Miles
Net Valuation Taxable-Municipal	115,012,987
Net Valuation Taxable-County	190,939,529
State Equalized Valuation	198,087,756
State Equalization Ratio	57.15

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.88	1,761,268.00
Regional & Consolidated School Tax	.64	1,281,289.17
School Taxes in Municipal Budget		
County Taxes	.57	1,140,527.63
County Library Taxes	.03	63,925.77
Local Municipal Purpose Taxes	.58	1,176,851.00
Veteran & Senior Citizen Taxes		102,700.00
Total Taxes for Rate Computation	2.70	5,526,561.57
Special District Taxes		
Bank Corp. Taxes		28,400.89
Added and Omitted Taxes		36,662.57
Total Taxes Levied - ABSTRACT		5,488,925.03
Total Taxes Billed		5,461,268.83
1986 TAXES COLLECTED		5,236,853.39
1986 Taxes Cancelled, Abated or Adjusted		11,203.46
Transfer to Tax Title Liens or Foreclosed		21,338.80
Balance Outstanding Dec. 31, 1986		191,873.18
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		212,141.67
Collected in 1986		210,494.58
Cancelled, Abated or Adjusted 1986		127.64
Transfers to Tax Title Liens or Foreclosed		1,501.05
Balance December 31, 1986		18.40
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		77,583.40
Transfer From Taxes		22,927.49
Redeemed in 1986		20,977.44
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		79,533.45
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		73,155.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		73,155.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		647,981.79
Taxes Receivable		191,891.58
Tax Title Liens		79,533.45
Foreclosed Property		73,155.00
Emergencies & Other Deferred Charges		285,261.28
State and Federal Aid Receivable		57,898.38
Other Receivables		110,335.53
Total		1,446,057.01
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		543,222.01
Reserves for Receivables		454,915.56
Surplus Dec. 31, 1986		447,919.44
Total		1,446,057.01

0324

Population 1980	17,614
Population 1986	24,551
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 3.49

State Equalized Tax Rate 1.89

MOUNT LAUREL TWP. – BURLINGTON CO.

Form of Government:
Council–Manager Plan E (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	722.05	Gross Debt	2.26
Net Debt	217.56	Net Debt	.68
Debt Service	24.44	Tax Levy Collected	93.90
Total Tax Levy	925.17	Tax Levy Cancelled, Abated or Adjusted	2.22
Municipal Expenditures	296.12		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	31,678.00
Municipal Clerk	79,581.00
Financial Administration	131,773.00
Assessment of Taxes	75,853.00
Collection of Taxes	53,408.00
Planning, Housing & Development	91,941.85
Human Resources	11,669.88
Elections	
General Administration (other)	520,226.05
JUDICIARY	
Municipal Courts	117,440.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	1,439,390.06
Civil Defense & Disaster Control	2,940.00
Environmental Inspection & Control	180,130.89
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	636,147.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	899,685.00
Public Buildings and Grounds	115,772.00
Other Public Works	120,474.00
HEALTH and WELFARE	
Health Services Except Environmental	3,410.00
Welfare-Public Assistance	7,182.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	136,316.00
Land Reclamation & Conservation	1,900.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	241,396.37
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	425,350.00
Employee Fringe Benefits	198,763.00
Other Statutory Expenditures	5,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	5,527,427.10
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	239,613.63
Interest Payments	360,467.50
DEFERRED CHARGES	141,795.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	17,241,517.63
RESERVE FOR UNCOLLECTED TAXES	1,000,657.45
EXPENDITURES TOTAL	24,511,478.31

REVENUES-REALIZED	
1986 Property Taxes Collected	18,997,766.94
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	854,445.57
Business Personalty Replacement Taxes	153,215.92
Taxes from Public Utilities	1,276,508.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	116,410.46
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	77,254.63
Sale of Acquired Property	
Other Miscellaneous Revenues	2,083,639.68
Total	23,559,241.20
Prior Years Surplus Appropriated	1,913,000.00
REVENUES TOTAL	25,472,241.20
Reserve For Uncollected Taxes	1,000,657.45
CAPITAL OUTLAY TOTAL	279,470.49
Public Enterprises	
Recreation—Culture	6,824.98
Public Works	206,412.05
Buildings and Grounds	66,233.46
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	12,044,600	
Self-liquidating		
Other	5,682,512	5,341,245
Total	17,727,112	5,341,245
ISSUED AND OUTSTANDING		
School		11,593,628.96
Self-Liquidating		
Other		5,676,720.00
Total		17,270,348.96
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		785,841,471

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2392	4.60	23,924,200.00
2	Residential	6973	62.85	326,552,705.00
3	Farm	283	1.30	6,758,150.00
4a	Commercial	165	19.21	99,841,700.00
4b	Industrial	53	9.98	51,863,200.00
4c	Apartments	4	2.05	10,672,800.00
Total		9860		519,612,755.00
Land Area		22.15 Sq. Miles		
Net Valuation Taxable-Municipal				524,346,812
Net Valuation Taxable-County				866,160,216
State Equalized Valuation				966,267,652
State Equalization Ratio				54.04

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼.80	
Local District School Taxes		7,763,293.00
Regional & Consolidated School Tax	.39	3,760,050.35
School Taxes in Municipal Budget		
County Taxes	.53	5,179,523.50
County Library Taxes		
Local Municipal Purpose Taxes	.17	1,609,000.00
Veteran & Senior Citizen Taxes		118,200.00
Total Taxes for Rate Computation	1.89	18,430,066.85
Special District Taxes		538,650.78
Bank Corp. Taxes		30,732.11
Added and Omitted Taxes		1,377,400.33
Total Taxes Levied - ABSTRACT		20,258,650.07
Total Taxes Billed		20,232,734.77
1986 TAXES COLLECTED		18,997,766.94
1986 Taxes Cancelled, Abated or Adjusted		449,879.82
Transfer to Tax Title Liens or Foreclosed		11,578.50
Balance Outstanding Dec. 31, 1986		773,509.51
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		1,446,328.46
Collected in 1986		951,223.89
Cancelled, Abated or Adjusted 1986		76,841.95
Transfers to Tax Title Liens or Foreclosed		21,315.99
Balance December 31, 1986		396,946.63
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		49,911.48
Transfer From Taxes		33,125.95
Redeemed in 1986		22,082.58
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		60,954.85
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		2,707,340.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		2,707,340.00

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	8,866,621.11
Taxes Receivable	1,170,456.14
Tax Title Liens	60,954.85
Foreclosed Property	2,707,340.00
Emergencies & Other Deferred Charges	167,663.74
State and Federal Aid Receivable	13,831.03
Other Receivables	140,204.53
Total	13,127,071.40
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	6,913,646.52
Reserves for Receivables	4,073,211.47
Surplus Dec. 31, 1986	2,140,213.41
Total	13,127,071.40

1986/3000

1427

Population 1980 18,748
Population 1986 19,422
S & P Rating
Moody Rating AAA

General Tax Rate Per $100. 2.81
State Equalized Tax Rate 2.00

MOUNT OLIVE TOWNSHIP – MORRIS CO.

Form of Government:
Mayor–Council Plan E (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:

Gross Debt	1,073.38
Net Debt	667.34
Debt Service	37.48
Total Tax Levy	837.85
Municipal Expenditures	357.30

PER CENT:

Gross Debt	3.40
Net Debt	2.11
Tax Levy Collected	97.34
Tax Levy Cancelled, Abated or Adjusted	.11

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	49,738.82
Municipal Clerk	40,040.00
Financial Administration	82,250.00
Assessment of Taxes	62,256.00
Collection of Taxes	45,973.00
Planning, Housing & Development	100,021.00
Human Resources	25,000.00
Elections	4,325.00
General Administration (other)	497,671.13
JUDICIARY	
Municipal Courts	112,776.90
PUBLIC SAFETY	
Fire Protection	110,889.00
Police Protection	1,526,215.00
Civil Defense & Disaster Control	12,050.00
Environmental Inspection & Control	125,780.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	687,410.46
Sewers and Sewage Processing	587,689.00
Garbage and Trash Disposal	
Public Buildings and Grounds	171,961.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	137,327.00
Welfare-Public Assistance	25,265.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	10,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	4,750.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	450.00
Other Recreational Services	65,315.00
EDUCATION (excluding schools)	
Libraries	197,944.10
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	404,697.34
Employee Fringe Benefits	426,529.49
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	5,514,324.24
CAPITAL IMPROVEMENTS *MEMO*	212,712.55
DEBT SERVICE	
Principal Payments	150,000.00
Interest Payments	577,967.15
DEFERRED CHARGES	65,218.57
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	13,340,083.39
RESERVE FOR UNCOLLECTED TAXES	632,020.00
EXPENDITURES TOTAL	20,279,613.35

REVENUES-REALIZED	
1986 Property Taxes Collected	15,843,319.28
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	490,424.88
Business Personalty Replacement Taxes	89,289.72
Taxes from Public Utilities	1,127,119.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	192,658.58
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	140,131.31
Sale of Acquired Property	
Other Miscellaneous Revenues	1,969,535.45
Total	19,852,478.22
Prior Years Surplus Appropriated	1,062,712.55
REVENUES TOTAL	20,915,190.77
Reserve For Uncollected Taxes	632,020.00
CAPITAL OUTLAY TOTAL	1,265,408.08
Public Enterprises	
Recreation—Culture	
Public Works	1,262,164.34
Buildings and Grounds	3,243.74
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,845,760	
Self-liquidating		
Other	13,001,500	12,961,036
Total	20,847,260	12,961,036
ISSUED AND OUTSTANDING		
School		7,845,760.00
Self-Liquidating		
Other		2,936,000.00
Total		10,781,760.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		613,639,723

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1073	7.36	38,259,200.00
2	Residential	4292	62.01	322,145,500.00
3	Farm	148	.85	4,395,900.00
4a	Commercial	144	5.86	30,433,300.00
4b	Industrial	28	5.54	28,800,600.00
4c	Apartments	5	18.38	95,513,000.00
Total		5690		519,547,500.00

Land Area 30.06 Sq. Miles

Net Valuation Taxable-Municipal	523,805,268
Net Valuation Taxable-County	689,163,410
State Equalized Valuation	735,500,033
State Equalization Ratio	71.05

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.34	
Local District School Taxes		9,902,924.20
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.31	2,260,911.32
County Library Taxes	.01	76,607.10
Local Municipal Purpose Taxes	.33	2,456,992.97
Veteran & Senior Citizen Taxes		90,150.00
Total Taxes for Rate Computation	1.99	14,787,585.59
Special District Taxes		1,099,640.77
Bank Corp. Taxes		18,699.91
Added and Omitted Taxes		457,012.47
Total Taxes Levied - ABSTRACT		16,272,788.74
Total Taxes Billed		16,275,594.47
1986 TAXES COLLECTED		15,843,319.28
1986 Taxes Cancelled, Abated or Adjusted		17,260.44
Transfer to Tax Title Liens or Foreclosed		48,090.70
Balance Outstanding Dec. 31, 1986		366,924.05
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		441,012.73
Collected in 1986		397,260.69
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		4,745.00
Balance December 31, 1986		39,007.04
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		377,291.44
Transfer From Taxes		53,809.08
Redeemed in 1986		93,164.19
Cancelled, Abated or Adjusted (1986)		939.77
Transfers to Foreclosed Property		13,986.63
Balance December 31, 1986		323,009.93
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		678,695.00
Transfers From Taxes or Liens		13,986.63
Sale for Cash (1986)		13,450.00
Cancelled, Abated or Adjusted (1986)		40,536.63
Balance December 31, 1986		638,695.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		2,984,818.05
Taxes Receivable		405,931.09
Tax Title Liens		323,009.93
Foreclosed Property		638,695.00
Emergencies & Other Deferred Charges		63.82
State and Federal Aid Receivable		41,833.12
Other Receivables		108,802.87
Total		4,503,153.88
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,550,277.44
Reserves for Receivables		1,476,438.89
Surplus Dec. 31, 1986		1,476,437.55
Total		4,503,153.88

1425

Population 1980	4,153
Population 1986	4,088
S & P Rating	AA
Moody Rating	AA

General Tax Rate Per $100.	3.40
State Equalized Tax Rate	2.25

MOUNTAIN LAKES BORO. – MORRIS CO.

Form of Government:
Council–Manager Plan E (OMCL 50)
Number of Members on Governing Body – 7

PER CAPITA:	
Gross Debt	742.74
Net Debt	541.83
Debt Service	78.68
Total Tax Levy	1,629.26
Municipal Expenditures	553.80

PER CENT:	
Gross Debt	1.23
Net Debt	.90
Tax Levy Collected	98.91
Tax Levy Cancelled, Abated or Adjusted	.01

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	6,350.00
Assessment of Taxes	8,980.00
Collection of Taxes	17,150.00
Planning, Housing & Development	22,900.00
Human Resources	50.00
Elections	
General Administration (other)	261,850.30
JUDICIARY	
Municipal Courts	11,300.00
PUBLIC SAFETY	
Fire Protection	124,475.00
Police Protection	479,858.83
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	17,440.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	220,720.68
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	57,400.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	13,191.00
Welfare-Public Assistance	500.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	400.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	70,225.26
Land Reclamation & Conservation	625.00
Other Recreational Services	20,750.00
EDUCATION (excluding schools)	
Libraries	38,625.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	133,670.73
Employee Fringe Benefits	41,530.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,548,091.80
CAPITAL IMPROVEMENTS *MEMO*	51,500.00
DEBT SERVICE	
Principal Payments	210,000.00
Interest Payments	111,635.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,456,297.14
RESERVE FOR UNCOLLECTED TAXES	394,196.75
EXPENDITURES TOTAL	7,720,220.69

REVENUES-REALIZED	
1986 Property Taxes Collected	6,592,502.05
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	61,609.63
Business Personalty Replacement Taxes	35,963.12
Taxes from Public Utilities	355,906.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	52,245.77
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	16,381.83
Sale of Acquired Property	
Other Miscellaneous Revenues	304,966.33
Total	7,419,574.73
Prior Years Surplus Appropriated	478,800.00
REVENUES TOTAL	7,898,374.73
Reserve For Uncollected Taxes	394,196.75
CAPITAL OUTLAY TOTAL	51,314.88
Public Enterprises	
Recreation—Culture	789.80
Public Works	41,712.33
Buildings and Grounds	9,812.75
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	781,317	
Self-liquidating	40,000	
Other	2,215,000	2,215,000
Total	3,036,317	2,215,000

ISSUED AND OUTSTANDING	
School	754,000.00
Self-Liquidating	40,000.00
Other	2,215,000.00
Total	3,009,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	246,460,239

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	60	2.35	4,486,800.00
2	Residential	1181	88.93	169,887,600.00
3	Farm			
4a	Commercial	40	7.81	14,927,000.00
4b	Industrial	5	.90	1,723,300.00
4c	Apartments			
Total		1286		191,024,700.00

Land Area 2.90 Sq. Miles

Net Valuation Taxable-Municipal	193,123,942
Net Valuation Taxable-County	273,111,455
State Equalized Valuation	290,884,077
State Equalization Ratio	66.15

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.54	
Local District School Taxes		4,491,545.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.31	896,377.22
County Library Taxes	.01	30,374.42
Local Municipal Purpose Taxes	.39	1,138,134.35
Veteran & Senior Citizen Taxes		11,450.00
Total Taxes for Rate Computation	2.25	6,567,881.49
Special District Taxes		38,000.00
Bank Corp. Taxes		5,019.09
Added and Omitted Taxes		60,951.35
Total Taxes Levied - ABSTRACT		6,660,401.93
Total Taxes Billed		6,665,370.32
1986 TAXES COLLECTED		6,592,502.05
1986 Taxes Cancelled, Abated or Adjusted		615.37
Transfer to Tax Title Liens or Foreclosed		11,999.89
Balance Outstanding Dec. 31, 1986		60,253.01
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		40,313.57
Collected in 1986		39,961.80
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		351.77
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		33,855.14
Transfer From Taxes		12,366.67
Redeemed in 1986		21,647.83
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		24,573.98
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		157,085.09
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		157,085.09
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		914,690.60
Taxes Receivable		60,253.01
Tax Title Liens		24,573.98
Foreclosed Property		157,085.09
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		
Other Receivables		6,271.80
Total		1,162,874.48
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		273,070.02
Reserves for Receivables		248,183.88
Surplus Dec. 31, 1986		641,620.58
Total		1,162,874.48

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Population 1980	7,118		
Population 1986	7,051	General Tax Rate Per $100.	2.14
S & P Rating		State Equalized Tax Rate	1.86
Moody Rating	A1		

MOUNTAINSIDE BOROUGH – UNION CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	399.41	Gross Debt	.59
Net Debt	306.35	Net Debt	.45
Debt Service	56.18	Tax Levy Collected	98.76
Total Tax Levy	1,430.77	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	553.83		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	46,099.00
Assessment of Taxes	
Collection of Taxes	
Planning, Housing & Development	16,260.27
Human Resources	
Elections	1,233.61
General Administration (other)	544,366.24
JUDICIARY	
Municipal Courts	40,346.56
PUBLIC SAFETY	
Fire Protection	187,389.22
Police Protection	900,909.83
Civil Defense & Disaster Control	
Environmental Inspection & Control	63,517.03
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	238,641.16
Sewers and Sewage Processing	255,042.60
Garbage and Trash Disposal	
Public Buildings and Grounds	62,888.84
Other Public Works	67,852.78
HEALTH and WELFARE	
Health Services Except Environmental	31,319.58
Welfare-Public Assistance	3,838.24
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	4,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	15,650.00
Land Reclamation & Conservation	
Other Recreational Services	56,020.15
EDUCATION (excluding schools)	
Libraries	172,200.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	176,520.47
Employee Fringe Benefits	77,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,961,544.38
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	255,000.00
Interest Payments	141,143.25
DEFERRED CHARGES	16,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,448,535.89
RESERVE FOR UNCOLLECTED TAXES	531,400.00
EXPENDITURES TOTAL	12,353,623.52

REVENUES-REALIZED		
1986 Property Taxes Collected		9,943,124.49
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		174,871.58
Business Personalty Replacement Taxes		253,330.64
Taxes from Public Utilities		694,976.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		123,969.56
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		24,778.13
Sale of Acquired Property		
Other Miscellaneous Revenues		526,725.28
	Total	11,741,775.68
Prior Years Surplus Appropriated		362,000.00
REVENUES	TOTAL	12,603,775.68
Reserve For Uncollected Taxes		531,400.00
CAPITAL OUTLAY	TOTAL	94,514.16
Public Enterprises		
Recreation—Culture		10,516.82
Public Works		70,387.34
Buildings and Grounds		3,610.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	656,162	
Self-liquidating		
Other	2,160,042	2,160,042
Total	2,816,205	2,160,042
ISSUED AND OUTSTANDING		
School		656,162.45
Self-Liquidating		
Other		1,786,000.00
Total		2,442,162.45
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		478,908,873

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	110	1.51	7,068,700.00
2	Residential	2363	76.38	358,620,400.00
3	Farm			
4a	Commercial	81	11.74	55,138,500.00
4b	Industrial	58	10.37	48,694,900.00
4c	Apartments			
Total		2612		469,522,500.00

Land Area 4.10 Sq. Miles

Net Valuation Taxable-Municipal	471,332,200
Net Valuation Taxable-County	490,293,861
State Equalized Valuation	541,925,310
State Equalization Ratio	86.93

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.43	
Local District School Taxes		2,323,666.00
Regional & Consolidated School Tax	.65	3,513,874.36
School Taxes in Municipal Budget		
County Taxes	.48	2,610,995.53
County Library Taxes		
Local Municipal Purpose Taxes	.29	1,592,544.73
Veteran & Senior Citizen Taxes		58,950.00
Total Taxes for Rate Computation	1.85	10,100,030.62
Special District Taxes		
Bank Corp. Taxes		20,485.97
Added and Omitted Taxes		26,767.17
Total Taxes Levied - ABSTRACT		10,088,333.76
Total Taxes Billed		10,067,847.79
1986 TAXES COLLECTED		9,943,124.49
1986 Taxes Cancelled, Abated or Adjusted		5,181.45
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		119,541.85
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		174,936.13
Collected in 1986		174,871.58
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		64.55
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		3,875.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		3,875.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	2,453,432.47
Taxes Receivable	119,606.40
Tax Title Liens	
Foreclosed Property	3,875.00
Emergencies & Other Deferred Charges	78,000.00
State and Federal Aid Receivable	
Other Receivables	64,554.31
Total	2,719,468.18
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,365,606.59
Reserves for Receivables	188,035.71
Surplus Dec. 31, 1986	1,165,825.88
Total	2,719,468.18

0117

Population 1980 5,243
Population 1986 5,310
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.28
State Equalized Tax Rate 2.41

MULLICA TOWNSHIP – ATLANTIC COUNTY

Form of Government:
Mayor–Council Plan F (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	674.65	Gross Debt	2.81
Net Debt	262.89	Net Debt	1.10
Debt Service	7.46	Tax Levy Collected	86.10
Total Tax Levy	635.69	Tax Levy Cancelled, Abated or Adjusted	.60
Municipal Expenditures	352.32		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	15,242.50
Assessment of Taxes	22,910.00
Collection of Taxes	33,972.00
Planning, Housing & Development	15,755.00
Human Resources	20,546.36
Elections	4,230.00
General Administration (other)	276,891.23
JUDICIARY	
Municipal Courts	38,295.00
PUBLIC SAFETY	
Fire Protection	36,753.84
Police Protection	283,700.05
Civil Defense & Disaster Control	850.00
Environmental Inspection & Control	11,118.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	184,676.62
Sewers and Sewage Processing	
Garbage and Trash Disposal	63,415.00
Public Buildings and Grounds	9,657.00
Other Public Works	12,000.00
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	6,875.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	6,730.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	20,066.70
Other Recreational Services	2,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	1,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	59,300.00
Employee Fringe Benefits	35,700.00
Other Statutory Expenditures	6,200.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,167,884.30
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	6,907.00
Interest Payments	32,714.01
DEFERRED CHARGES	82,888.81
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,571,511.96
RESERVE FOR UNCOLLECTED TAXES	580,421.00
EXPENDITURES TOTAL	4,442,327.08

REVENUES-REALIZED		
1986 Property Taxes Collected		2,906,537.68
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		446,025.07
Business Personalty Replacement Taxes		33,505.40
Taxes from Public Utilities		283,668.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		172,467.10
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		21,666.00
Sale of Acquired Property		3,067.70
Other Miscellaneous Revenues		252,879.11
	Total	4,119,816.06
Prior Years Surplus Appropriated		66,239.29
REVENUES	TOTAL	4,186,055.35
Reserve For Uncollected Taxes		580,421.00
CAPITAL OUTLAY	TOTAL	164,564.42
Public Enterprises		
Recreation—Culture		
Public Works		131,363.21
Buildings and Grounds		33,201.21
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,186,485	
Self-liquidating		
Other	1,395,930	1,395,930
Total	3,582,415	1,395,930
ISSUED AND OUTSTANDING		
School		2,186,485.49
Self-Liquidating		
Other		1,336,654.00
Total		3,523,139.49
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		127,411,312

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2923	18.82	27,320,400.00
2	Residential	1752	71.13	103,225,161.00
3	Farm	110	2.42	3,522,450.00
4a	Commercial	84	6.63	9,619,045.00
4b	Industrial	3	.99	1,441,300.00
4c	Apartments			
Total		4872		145,128,356.00

Land Area 56.50 Sq. Miles

Net Valuation Taxable-Municipal	147,208,457
Net Valuation Taxable-County	129,349,624
State Equalized Valuation	139,616,451
State Equalization Ratio	105.52

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.67	937,418.50
Regional & Consolidated School Tax	.70	983,461.28
School Taxes in Municipal Budget		
County Taxes	.43	* 604,758.56
County Library Taxes	.03	45,873.62
Local Municipal Purpose Taxes	.56	784,524.12
Veteran & Senior Citizen Taxes		59,300.00
Total Taxes for Rate Computation	2.39	3,415,336.08
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		19,496.49
Total Taxes Levied - ABSTRACT		3,375,532.57
Total Taxes Billed		3,375,847.47
1986 TAXES COLLECTED		2,906,537.68
1986 Taxes Cancelled, Abated or Adjusted		20,264.64
Transfer to Tax Title Liens or Foreclosed		81,498.23
Balance Outstanding Dec. 31, 1986		367,546.92
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		410,638.82
Collected in 1986		376,490.19
Cancelled, Abated or Adjusted 1986		95.62
Transfers to Tax Title Liens or Foreclosed		25,947.58
Balance December 31, 1986		8,105.43
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		150,241.38
Transfer From Taxes		112,373.65
Redeemed in 1986		69,534.88
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		193,080.15
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		201,339.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		3,067.70
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		198,271.30
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,866,091.35
Taxes Receivable		375,652.35
Tax Title Liens		198,271.30
Foreclosed Property		236,271.30
Emergencies & Other Deferred Charges		112,889.29
State and Federal Aid Receivable		99,981.03
Other Receivables		1,614.08
Total		2,890,770.70
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,485,604.71
Reserves for Receivables		811,809.03
Surplus Dec. 31, 1986		593,356.96
Total		2,890,770.70

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0812

Population 1980 3,552
Population 1986 3,460
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.87
State Equalized Tax Rate 2.82

NATIONAL PARK BORO. – GLOUCESTER CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	257.03	Gross Debt	1.93
Net Debt	28.61	Net Debt	.21
Debt Service	11.75	Tax Levy Collected	90.74
Total Tax Levy	398.51	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	296.24		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		14,439.00
Assessment of Taxes		8,677.00
Collection of Taxes		11,390.00
Planning, Housing & Development		2,831.50
Human Resources		
Elections		1,330.48
General Administration (other)		163,624.00
JUDICIARY		
Municipal Courts		26,113.00
PUBLIC SAFETY		
Fire Protection		19,904.00
Police Protection		200,097.00
Civil Defense & Disaster Control		300.00
Environmental Inspection & Control		12,035.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		131,435.32
Sewers and Sewage Processing		
Garbage and Trash Disposal		127,959.98
Public Buildings and Grounds		25,460.00
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		1,107.00
Welfare-Public Assistance		5,000.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		1,833.00
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		2,500.00
Land Reclamation & Conservation		
Other Recreational Services		3,850.00
EDUCATION (excluding schools)		
Libraries		
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		43,700.00
Employee Fringe Benefits		23,250.00
Other Statutory Expenditures		6,500.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	833,326.28
CAPITAL IMPROVEMENTS	*MEMO*	11,000.00
DEBT SERVICE		
Principal Payments		38,300.00
Interest Payments		2,362.42
DEFERRED CHARGES		12,986.46
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		1,059,796.71
RESERVE FOR UNCOLLECTED TAXES		138,000.00
EXPENDITURES	TOTAL	2,084,771.87

REVENUES-REALIZED		
1986 Property Taxes Collected		1,245,978.01
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		117,711.56
Business Personalty Replacement Taxes		6,747.84
Taxes from Public Utilities		364,117.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		69,722.22
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		24,676.68
Sale of Acquired Property		
Other Miscellaneous Revenues		92,323.48
	Total	1,921,276.79
Prior Years Surplus Appropriated		105,579.92
REVENUES	TOTAL	2,026,856.71
Reserve For Uncollected Taxes		138,000.00
CAPITAL OUTLAY	TOTAL	150,460.18
Public Enterprises		51,767.19
Recreation—Culture		10,000.00
Public Works		13,462.90
Buildings and Grounds		
Library and Education		
Conservation		75,230.09
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	555,457	
Self-liquidating	234,872	
Other	99,000	99,000
Total	889,329	99,000

ISSUED AND OUTSTANDING	
School	555,457.48
Self-Liquidating	234,872.01
Other	99,000.00
Total	889,329.49
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	46,137,359

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	149	2.09	995,800.00
2	Residential	1014	91.06	43,345,300.00
3	Farm			
4a	Commercial	39	6.24	2,968,900.00
4b	Industrial			
4c	Apartments	3	.61	288,800.00
Total		1205		47,598,800.00

Land Area 1.00 Sq. Miles

Net Valuation Taxable-Municipal	47,879,694
Net Valuation Taxable-County	47,033,709
State Equalized Valuation	48,722,579
State Equalization Ratio	98.26

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.68	329,482.00
Regional & Consolidated School Tax	.79	384,902.96
School Taxes in Municipal Budget		
County Taxes	.69	335,762.65
County Library Taxes	.02	9,649.10
Local Municipal Purpose Taxes	.64	310,000.00
Veteran & Senior Citizen Taxes		56,550.00
Total Taxes for Rate Computation	2.82	1,426,346.71
Special District Taxes		
Bank Corp. Taxes		5,787.15
Added and Omitted Taxes		3,272.57
Total Taxes Levied - ABSTRACT		1,378,856.43
Total Taxes Billed		1,373,069.28
1986 TAXES COLLECTED		1,245,978.01
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		800.73
Balance Outstanding Dec. 31, 1986		126,290.54
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		117,711.56
Collected in 1986		117,711.56
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		3,741.71
Transfer From Taxes		800.73
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		4,542.44
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		19,423.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		19,423.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	321,327.51
Taxes Receivable	126,290.54
Tax Title Liens	4,542.44
Foreclosed Property	19,423.00
Emergencies & Other Deferred Charges	37,093.40
State and Federal Aid Receivable	6,391.25
Other Receivables	121,395.80
Total	636,453.94
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	142,602.00
Reserves for Receivables	240,507.40
Surplus Dec. 31, 1986	253,344.54
Total	636,453.94

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Population 1980	28,366
Population 1986	28,998
S & P Rating	
Moody Rating	AAA

General Tax Rate Per $100. 2.99

State Equalized Tax Rate 2.25

NEPTUNE TOWNSHIP – MONMOUTH CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	360.02	Gross Debt	1.53
Net Debt	276.79	Net Debt	1.18
Debt Service	37.38	Tax Levy Collected	93.42
Total Tax Levy	676.30	Tax Levy Cancelled, Abated or Adjusted	.49
Municipal Expenditures	421.73		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	151,985.20
Assessment of Taxes	63,000.00
Collection of Taxes	116,646.00
Planning, Housing & Development	77,474.00
Human Resources	795,445.01
Elections	14,700.00
General Administration (other)	1,313,531.00
JUDICIARY	
Municipal Courts	106,905.27
PUBLIC SAFETY	
Fire Protection	
Police Protection	2,013,419.69
Civil Defense & Disaster Control	600.00
Environmental Inspection & Control	224,557.41
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	599,583.29
Sewers and Sewage Processing	
Garbage and Trash Disposal	867,447.00
Public Buildings and Grounds	365,570.00
Other Public Works	570,098.00
HEALTH and WELFARE	
Health Services Except Environmental	16,988.00
Welfare-Public Assistance	75,651.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	90,536.00
Land Reclamation & Conservation	145,123.00
Other Recreational Services	62,231.00
EDUCATION (excluding schools)	
Libraries	270,829.65
Other Educational Services	16,570.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	769,601.98
Employee Fringe Benefits	464,095.00
Other Statutory Expenditures	4,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	9,201,587.49
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	560,000.00
Interest Payments	523,385.50
DEFERRED CHARGES	371,708.55
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	14,270,880.03
RESERVE FOR UNCOLLECTED TAXES	1,572,274.87
EXPENDITURES TOTAL	26,500,336.44

REVENUES-REALIZED	
1986 Property Taxes Collected	18,274,206.42
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	970,986.20
Business Personalty Replacement Taxes	286,123.44
Taxes from Public Utilities	2,156,868.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	1,047,831.76
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	285,957.00
Sale of Acquired Property	391,669.50
Other Miscellaneous Revenues	1,946,215.46
Total	25,359,757.78
Prior Years Surplus Appropriated	1,300,000.00
REVENUES TOTAL	26,659,757.78
Reserve For Uncollected Taxes	1,572,274.87
CAPITAL OUTLAY TOTAL	474,775.57
Public Enterprises	46,305.31
Recreation—Culture	
Public Works	167,108.69
Buildings and Grounds	261,361.57
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	493,000	
Self-liquidating	1,920,500	
Other	8,026,280	8,026,280
Total	10,439,780	8,026,280

ISSUED AND OUTSTANDING	
School	493,000.00
Self-Liquidating	1,702,000.00
Other	4,634,000.00
Total	6,829,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	680,515,000

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	746	4.04	25,021,700.00
2	Residential	7846	71.88	444,834,100.00
3	Farm	9	.07	447,700.00
4a	Commercial	571	20.00	123,783,300.00
4b	Industrial	10	.80	4,969,200.00
4c	Apartments	95	3.19	19,767,900.00
Total		9277		618,823,900.00

Land Area	9.00 Sq. Miles
Net Valuation Taxable-Municipal	626,082,080
Net Valuation Taxable-County	693,463,760
State Equalized Valuation	801,131,047
State Equalization Ratio	77.95

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.21	
Local District School Taxes		9,732,026.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.44	* 3,557,354.03
County Library Taxes		
Local Municipal Purpose Taxes	.60	4,779,767.66
Veteran & Senior Citizen Taxes		257,750.00
Total Taxes for Rate Computation	2.25	18,326,897.69
Special District Taxes		981,500.00
Bank Corp. Taxes		63,604.60
Added and Omitted Taxes		497,010.40
Total Taxes Levied - ABSTRACT		19,611,262.69
Total Taxes Billed		19,561,102.31
1986 TAXES COLLECTED		18,274,206.42
1986 Taxes Cancelled, Abated or Adjusted		96,814.06
Transfer to Tax Title Liens or Foreclosed		117,211.08
Balance Outstanding Dec. 31, 1986		1,072,870.75
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		755,805.99
Collected in 1986		724,234.51
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		20,000.00
Balance December 31, 1986		11,571.48
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		517,070.72
Transfer From Taxes		137,511.08
Redeemed in 1986		246,651.69
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		407,930.11
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		1,299,751.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		1,299,751.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	5,770,627.77
Taxes Receivable	1,084,442.23
Tax Title Liens	407,930.11
Foreclosed Property	1,299,751.00
Emergencies & Other Deferred Charges	217,218.28
State and Federal Aid Receivable	20,562.59
Other Receivables	1,255,871.41
Total	10,056,403.39
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	3,442,196.93
Reserves for Receivables	3,928,566.68
Surplus Dec. 31, 1986	2,685,639.78
Total	10,056,403.39

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

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Population 1980	5,276		
Population 1986	5,115	General Tax Rate Per $100.	3.11
S & P Rating		State Equalized Tax Rate	2.48
Moody Rating	A		

NEPTUNE CITY BORO. – MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	38.83	Gross Debt	.17
Net Debt	38.83	Net Debt	.17
Debt Service	21.04	Tax Levy Collected	97.09
Total Tax Levy	623.28	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	373.32		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,500.00
Assessment of Taxes	20,659.05
Collection of Taxes	22,433.54
Planning, Housing & Development	19,992.00
Human Resources	
Elections	1,500.00
General Administration (other)	240,254.18
JUDICIARY	
Municipal Courts	34,215.15
PUBLIC SAFETY	
Fire Protection	44,376.75
Police Protection	592,289.13
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	16,409.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	242,525.82
Sewers and Sewage Processing	
Garbage and Trash Disposal	141,631.40
Public Buildings and Grounds	39,400.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	4,571.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,100.00
Land Reclamation & Conservation	
Other Recreational Services	3,000.00
EDUCATION (excluding schools)	
Libraries	9,141.69
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	129,629.43
Employee Fringe Benefits	72,050.00
Other Statutory Expenditures	8,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,657,728.19
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	97,050.00
Interest Payments	10,568.58
DEFERRED CHARGES	13,929.60
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,130,934.13
RESERVE FOR UNCOLLECTED TAXES	130,278.20
EXPENDITURES TOTAL	4,040,488.72

REVENUES-REALIZED	
1986 Property Taxes Collected	3,088,863.13
1986 Payments in Lieu of Taxes	22,293.62
Delinquent Tax & Lien Collections	76,516.46
Business Personalty Replacement Taxes	70,462.40
Taxes from Public Utilities	284,076.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	71,758.67
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	30,601.92
Sale of Acquired Property	
Other Miscellaneous Revenues	237,990.26
Total	3,882,562.46
Prior Years Surplus Appropriated	200,000.00
REVENUES TOTAL	4,082,562.46
Reserve For Uncollected Taxes	130,278.20
CAPITAL OUTLAY TOTAL	25,360.18
Public Enterprises	1,196.67
Recreation—Culture	600.00
Public Works	23,563.51
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	198,613	198,613
Total	198,613	198,613

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	118,500.00
Total	118,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	114,961,592

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	86	2.17	2,197,100.00
2	Residential	1292	62.88	63,787,500.00
3	Farm			
4a	Commercial	104	19.87	20,155,600.00
4b	Industrial	10	3.07	3,109,700.00
4c	Apartments	9	12.02	12,194,500.00
Total		1501		101,444,400.00

Land Area .90 Sq. Miles	
Net Valuation Taxable-Municipal	102,125,715
Net Valuation Taxable-County	117,560,145
State Equalized Valuation	128,086,937
State Equalization Ratio	79.63

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.18	
Local District School Taxes		1,511,021.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.47	* 596,727.88
County Library Taxes	.02	23,185.25
Local Municipal Purpose Taxes	.81	1,041,100.95
Veteran & Senior Citizen Taxes		67,900.00
Total Taxes for Rate Computation	2.48	3,239,935.08
Special District Taxes		
Bank Corp. Taxes		10,713.68
Added and Omitted Taxes		5,343.80
Total Taxes Levied - ABSTRACT		3,188,092.56
Total Taxes Billed		3,181,453.48
1986 TAXES COLLECTED		3,088,863.13
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		17,618.15
Balance Outstanding Dec. 31, 1986		74,972.20
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		60,607.66
Collected in 1986		60,580.62
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		5.48
Balance December 31, 1986		21.56
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		32,923.42
Transfer From Taxes		17,623.63
Redeemed in 1986		15,935.84
Cancelled, Abated or Adjusted (1986)		1,388.20
Transfers to Foreclosed Property		
Balance December 31, 1986		33,223.01
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		53,213.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		53,213.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,074,264.69
Taxes Receivable	74,993.76
Tax Title Liens	33,223.01
Foreclosed Property	53,213.00
Emergencies & Other Deferred Charges	3,811.27
State and Federal Aid Receivable	6,039.86
Other Receivables	110,328.62
Total	1,355,874.21
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	610,323.89
Reserves for Receivables	262,372.00
Surplus Dec. 31, 1986	483,173.32
Total	1,355,874.21

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

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Population 1980 3,557
Population 1986 3,455
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.24
State Equalized Tax Rate 2.05

NETCONG BOROUGH – MORRIS COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	816.42	Gross Debt	3.09
Net Debt	242.95	Net Debt	.92
Debt Service	24.31	Tax Levy Collected	96.95
Total Tax Levy	687.46	Tax Levy Cancelled, Abated or Adjusted	.26
Municipal Expenditures	300.89		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration	19,514.00	
Assessment of Taxes	5,744.00	
Collection of Taxes	12,153.47	
Planning, Housing & Development	11,108.61	
Human Resources	2,000.00	
Elections		
General Administration (other)	163,841.14	
JUDICIARY		
Municipal Courts	17,657.00	
PUBLIC SAFETY		
Fire Protection	11,450.00	
Police Protection	233,986.92	
Civil Defense & Disaster Control	308.00	
Environmental Inspection & Control	20,920.00	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	55,317.30	
Sewers and Sewage Processing		
Garbage and Trash Disposal	140,530.16	
Public Buildings and Grounds	7,294.50	
Other Public Works	9,745.34	
HEALTH and WELFARE		
Health Services Except Environmental	10,340.80	
Welfare-Public Assistance	5,388.00	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control	1,750.00	
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		
Land Reclamation & Conservation		
Other Recreational Services	9,399.00	
EDUCATION (excluding schools)		
Libraries		
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	40,006.04	
Employee Fringe Benefits	20,336.00	
Other Statutory Expenditures	2,500.00	
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	801,290.28	
CAPITAL IMPROVEMENTS *MEMO*	15,500.00	
DEBT SERVICE		
Principal Payments	60,000.00	
Interest Payments	24,005.98	
DEFERRED CHARGES	14,785.36	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,810,111.73	
RESERVE FOR UNCOLLECTED TAXES	139,505.77	
EXPENDITURES TOTAL	2,949,699.12	

REVENUES-REALIZED		
1986 Property Taxes Collected		2,296,407.29
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		82,516.39
Business Personalty Replacement Taxes		51,878.12
Taxes from Public Utilities		236,480.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		62,126.17
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		11,891.00
Sale of Acquired Property		
Other Miscellaneous Revenues		103,504.78
Total		2,844,803.75
Prior Years Surplus Appropriated		47,000.00
REVENUES TOTAL		2,891,803.75
Reserve For Uncollected Taxes		139,505.77
CAPITAL OUTLAY TOTAL		686,568.16
Public Enterprises		181,964.97
Recreation—Culture		
Public Works		457,888.25
Buildings and Grounds		46,714.94
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	883,987	
Self-liquidating	1,097,356	
Other	839,400	839,400
Total	2,820,744	839,400

ISSUED AND OUTSTANDING	
School	883,987.82
Self-Liquidating	1,097,356.28
Other	839,000.00
Total	2,820,344.10
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	91,325,913

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	73	2.59	1,088,500.00
2	Residential	750	65.55	27,575,650.00
3	Farm			
4a	Commercial	72	12.94	5,444,900.00
4b	Industrial	9	4.62	1,943,600.00
4c	Apartments	2	14.30	6,014,400.00
Total		906		42,067,050.00

Land Area	.90 Sq. Miles	
Net Valuation Taxable-Municipal		44,428,220
Net Valuation Taxable-County		104,807,958
State Equalized Valuation		110,177,349
State Equalization Ratio		39.03

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.74	843,434.46
Regional & Consolidated School Tax	.54	611,379.93
School Taxes in Municipal Budget		
County Taxes	.30	343,654.26
County Library Taxes	.01	11,643.08
Local Municipal Purpose Taxes	.45	517,096.10
Veteran & Senior Citizen Taxes		37,050.00
Total Taxes for Rate Computation	2.04	2,364,257.83
Special District Taxes		
Bank Corp. Taxes		7,333.87
Added and Omitted Taxes		40,638.56
Total Taxes Levied - ABSTRACT		2,375,180.26
Total Taxes Billed		2,368,677.29
1986 TAXES COLLECTED		2,296,407.29
1986 Taxes Cancelled, Abated or Adjusted		6,086.96
Transfer to Tax Title Liens or Foreclosed		4,013.84
Balance Outstanding Dec. 31, 1986		62,169.20
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		84,797.35
Collected in 1986		82,516.39
Cancelled, Abated or Adjusted 1986		69.03
Transfers to Tax Title Liens or Foreclosed		2,186.93
Balance December 31, 1986		25.00
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		6,452.03
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		6,452.03
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		700.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		700.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		346,276.13
Taxes Receivable		62,194.20
Tax Title Liens		6,452.03
Foreclosed Property		700.00
Emergencies & Other Deferred Charges		6,967.96
State and Federal Aid Receivable		
Other Receivables		38,292.42
Total		460,782.74
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		91,775.19
Reserves for Receivables		107,638.65
Surplus Dec. 31, 1986		261,368.90
Total		460,782.74

1986/3000

1214

Population 1980 41,442
Population 1986 39,858
S & P Rating
Moody Rating AAA

General Tax Rate Per $100. 4.05
State Equalized Tax Rate 2.71

NEW BRUNSWICK CITY – MIDDLESEX CO.

Form of Government:
Mayor–Council Plan E (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	1,640.42	Gross Debt	10.08
Net Debt	499.06	Net Debt	3.07
Debt Service	89.82	Tax Levy Collected	95.10
Totol Tax Levy	582.02	Tax Levy Cancelled, Abated or Adjusted	.28
Municipal Expenditures	729.52		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	130,261.76
Municipal Clerk	102,978.48
Financial Administration	229,044.10
Assessment of Taxes	280,995.80
Collection of Taxes	257,605.00
Planning, Housing & Development	310,820.44
Human Resources	1,402,902.01
Elections	45,106.02
General Administration (other)	1,837,245.36
JUDICIARY	
Municipal Courts	278,675.00
PUBLIC SAFETY	
Fire Protection	3,936,270.55
Police Protection	5,340,457.71
Civil Defense & Disaster Control	2,000.00
Environmental Inspection & Control	366,430.22
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,201,872.38
Sewers and Sewage Processing	1,150,100.00
Garbage and Trash Disposal	739,955.00
Public Buildings and Grounds	390,065.00
Other Public Works	289,335.00
HEALTH and WELFARE	
Health Services Except Environmental	237,853.89
Welfare-Public Assistance	318,878.82
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	172,314.98
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	609,310.00
Land Reclamation & Conservation	
Other Recreational Services	305,023.99
EDUCATION (excluding schools)	
Libraries	341,190.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,237,833.26
Employee Fringe Benefits	631,730.00
Other Statutory Expenditures	35,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	23,181,254.77
CAPITAL IMPROVEMENTS *MEMO*	200,000.00
DEBT SERVICE	
Principal Payments	1,511,000.00
Interest Payments	2,069,112.61
TYPE I SCHL DEBT *MEMO	1,791,743.62
DEFERRED CHARGES	936,995.72
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	15,358,345.08
RESERVE FOR UNCOLLECTED TAXES	1,379,000.00
EXPENDITURES TOTAL	44,435,708.19

REVENUES-REALIZED		
1986 Property Taxes Collected		21,942,368.56
1986 Payments in Lieu of Taxes		2,045,517.50
Delinquent Tax & Lien Collections		1,289,777.47
Business Personalty Replacement Taxes		1,138,599.60
Taxes from Public Utilities		2,304,079.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		6,115,133.17
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		596,847.04
Sale of Acquired Property		
Other Miscellaneous Revenues		5,536,708.91
	Total	40,969,031.25
Prior Years Surplus Appropriated		467,850.00
REVENUES	TOTAL	41,436,881.25
Reserve For Uncollected Taxes		1,379,000.00
CAPITAL OUTLAY	TOTAL	6,045,039.37
Public Enterprises		1,960,094.92
Recreation—Culture		139,672.93
Public Works		484,652.62
Buildings and Grounds		446,538.58
Library and Education		3,014,080.32
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	11,061,476	
Self-liquidating	9,527,000	3,881,021
Other	44,795,524	16,010,524
Total	65,384,000	19,891,545

ISSUED AND OUTSTANDING	
School	11,061,000.00
Self-Liquidating	9,527,000.00
Other	44,584,672.00
Total	65,172,672.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	648,900,818

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	618	3.09	16,023,900.00
2	Residential	5528	45.77	237,680,600.00
3	Farm			
4a	Commercial	868	27.67	143,711,100.00
4b	Industrial	72	12.45	64,657,900.00
4c	Apartments	137	11.02	57,221,600.00
Total		7223		519,295,100.00

Land Area	5.50 Sq. Miles
Net Valuation Taxable-Municipal	568,551,260
Net Valuation Taxable-County	745,282,408
State Equalized Valuation	825,776,026
State Equalization Ratio	66.94

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.25	
Local District School Taxes		10,620,633.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.09	788,220.62
County Taxes	.47	3,949,491.46
County Library Taxes		
Local Municipal Purpose Taxes	.90	7,628,085.51
Veteran & Senior Citizen Taxes		248,100.00
Total Taxes for Rate Computation	2.71	23,234,530.59
Special District Taxes		
Bank Corp. Taxes		114,500.62
Added and Omitted Taxes		97,415.69
Total Taxes Levied - ABSTRACT		23,198,346.90
Total Taxes Billed		23,072,432.27
1986 TAXES COLLECTED		21,942,368.56
1986 Taxes Cancelled, Abated or Adjusted		63,953.55
Transfer to Tax Title Liens or Foreclosed		169,594.17
Balance Outstanding Dec. 31, 1986		896,515.99
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		875,046.79
Collected in 1986		855,044.34
Cancelled, Abated or Adjusted 1986		4,648.40
Transfers to Tax Title Liens or Foreclosed		6,479.09
Balance December 31, 1986		8,874.96
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		823,167.65
Transfer From Taxes		179,722.40
Redeemed in 1986		434,733.13
Cancelled, Abated or Adjusted (1986)		22.47
Transfers to Foreclosed Property		
Balance December 31, 1986		568,134.45
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		354,200.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		354,200.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	3,841,990.53
Taxes Receivable	905,390.95
Tax Title Liens	568,134.45
Foreclosed Property	354,200.00
Emergencies & Other Deferred Charges	769,201.39
State and Federal Aid Receivable	18,144.61
Other Receivables	1,397,452.38
Total	7,854,514.31
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	3,635,895.98
Reserves for Receivables	2,631,130.31
Surplus Dec. 31, 1986	1,587,488.02
Total	7,854,514.31

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0325

Population 1980 14,258
Population 1986 14,874
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.22
State Equalized Tax Rate 2.21

NEW HANOVER TWP. – BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:
Gross Debt 21.10
Net Debt
Debt Service
Total Tax Levy 29.94
Municipal Expenditures 76.31

PER CENT:
Gross Debt 1.97
Net Debt
Tax Levy Collected 88.48
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	42,000.00
Assessment of Taxes	17,000.00
Collection of Taxes	11,350.00
Planning, Housing & Development	24,700.00
Human Resources	
Elections	
General Administration (other)	133,000.00
JUDICIARY	
Municipal Courts	95,000.00
PUBLIC SAFETY	
Fire Protection	16,248.60
Police Protection	145,049.56
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	16,600.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	260,500.00
Sewers and Sewage Processing	1,200.00
Garbage and Trash Disposal	64,823.73
Public Buildings and Grounds	95,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,900.00
Welfare-Public Assistance	6,200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	8,400.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	9,200.00
Land Reclamation & Conservation	1,000.00
Other Recreational Services	68,100.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	47,000.00
Employee Fringe Benefits	14,000.00
Other Statutory Expenditures	6,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,085,271.89
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	415,487.20
RESERVE FOR UNCOLLECTED TAXES	49,774.09
EXPENDITURES TOTAL	1,550,533.19

REVENUES-REALIZED	
1986 Property Taxes Collected	392,035.33
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	20,024.62
Business Personalty Replacement Taxes	3,831.16
Taxes from Public Utilities	288,501.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	247,873.55
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	55,580.56
Sale of Acquired Property	
Other Miscellaneous Revenues	187,617.80
Total	1,195,464.02
Prior Years Surplus Appropriated	475,100.01
REVENUES TOTAL	1,670,564.03
Reserve For Uncollected Taxes	49,774.09

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	313,827	
Self-liquidating		
Other		
Total	313,827	

ISSUED AND OUTSTANDING	
School	313,827.12
Self-Liquidating	
Other	
Total	313,827.12
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	15,896,459

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	36	2.81	472,000.00
2	Residential	148	53.68	9,015,200.00
3	Farm	50	6.80	1,141,750.00
4a	Commercial	49	36.34	6,102,950.00
4b	Industrial	1	.38	63,500.00
4c	Apartments			
Total		284		16,795,400.00

Land Area	21.85 Sq. Miles
Net Valuation Taxable-Municipal	19,826,594
Net Valuation Taxable-County	19,536,003
State Equalized Valuation	19,934,777
State Equalization Ratio	99.36

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.46	
Local District School Taxes		291,904.79
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.59	117,041.84
County Library Taxes	.03	6,540.57
Local Municipal Purpose Taxes	.12	24,491.67
Veteran & Senior Citizen Taxes		5,000.00
Total Taxes for Rate Computation	2.20	444,978.87
Special District Taxes		
Bank Corp. Taxes		2,341.85
Added and Omitted Taxes		2,941.32
Total Taxes Levied - ABSTRACT		445,262.04
Total Taxes Billed		443,091.71
1986 TAXES COLLECTED		392,035.33
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		25,285.08
Balance Outstanding Dec. 31, 1986		25,771.30

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	67,081.90
Collected in 1986	20,024.62
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	47,057.28
Balance December 31, 1986	

TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	
Transfer From Taxes	80,163.21
Redeemed in 1986	
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	80,163.21

PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	1,090,949.83
Taxes Receivable	25,771.30
Tax Title Liens	80,163.21
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	150,000.00
Other Receivables	5,099.49
Total	1,351,983.83
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	679,767.45
Reserves for Receivables	111,034.00
Surplus Dec. 31, 1986	561,182.38
Total	1,351,983.83

0238

Population 1980 16,876
Population 1986 16,305
S & P Rating
Moody Rating A1

General Tax Rate Per $100. 4.39
State Equalized Tax Rate 1.99

NEW MILFORD BOROUGH – BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	193.95	Gross Debt	.59
Net Debt	87.08	Net Debt	.26
Debt Service	12.01	Tax Levy Collected	98.67
Total Tax Levy	757.02	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	321.04		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk			
Financial Administration	32,500.00	1986 Property Taxes Collected	12,181,201.63
Assessment of Taxes	46,376.00	1986 Payments in Lieu of Taxes	
Collection of Taxes	65,348.00	Delinquent Tax & Lien Collections	169,230.73
Planning, Housing & Development	6,955.00	Business Personalty Replacement Taxes	73,146.40
Human Resources	42,000.00	Taxes from Public Utilities	1,272,211.00
Elections		Other Miscellaneous Tax Revenues	
General Administration (other)	391,131.00	State Aid Revenues	173,883.77
JUDICIARY		Federal Aid Revenues	
Municipal Courts	53,404.77	State and Local Fiscal Assistance Act Utilized	82,348.00
PUBLIC SAFETY		Sale of Acquired Property	
Fire Protection	269,757.35	Other Miscellaneous Revenues	323,840.93
Police Protection	1,530,777.21	Total	14,275,862.46
Civil Defense & Disaster Control	9,350.00	Prior Years Surplus Appropriated	505,000.00
Environmental Inspection & Control	38,785.00	REVENUES TOTAL	14,780,862.46
Other Public Safety	2,000.00	Reserve For Uncollected Taxes	239,038.08
PUBLIC WORKS		CAPITAL OUTLAY TOTAL	549,498.23
Streets and Drainage	473,236.00		
Sewers and Sewage Processing	443,803.00	Public Enterprises	
Garbage and Trash Disposal	425,128.01	Recreation—Culture	4,132.00
Public Buildings and Grounds	84,673.00	Public Works	455,605.63
Other Public Works		Buildings and Grounds	89,760.60
HEALTH and WELFARE		Library and Education	
Health Services Except Environmental	47,170.00	Conservation	
Welfare-Public Assistance	15,700.00	All Other	
Hospitals, Clinics, First Aid	100.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Animal, Insect, & Rodent Control	1,500.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Other Welfare Services		School	1,740,000
RECREATION and CONSERVATION		Self-liquidating	
Beaches and Boardwalks	1,400.00	Other	1,422,305 / 1,419,758
Parks, Playgrounds, Shade Trees	3,800.00	Total	3,162,305 / 1,419,758
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	103,534.00	School	
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	211,675.00	Other	1,422,305.00
Other Educational Services		Total	1,422,305.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	537,239,758
Pensions & F. I. C. A.	274,810.32	REAL PROPERTY VALUATIONS	
Employee Fringe Benefits	152,651.00		
Other Statutory Expenditures	9,400.00		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	4,741,964.66		
CAPITAL IMPROVEMENTS *MEMO*	100,000.00		
DEBT SERVICE			
Principal Payments	135,000.00		
Interest Payments	60,805.43		
DEFERRED CHARGES	57,803.24		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,634,522.91		
RESERVE FOR UNCOLLECTED TAXES	239,038.08		
EXPENDITURES TOTAL	14,869,134.32		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	160	.58	1,615,800.00
2	Residential	4045	84.80	236,607,730.00
3	Farm	3	.06	172,900.00
4a	Commercial	70	5.81	16,224,900.00
4b	Industrial	7	.29	811,200.00
4c	Apartments	15	8.46	23,591,500.00
Total		4300		279,024,030.00

Land Area 2.20 Sq. Miles

Net Valuation Taxable-Municipal	279,597,363
Net Valuation Taxable-County	526,438,963
State Equalized Valuation	648,562,255
State Equalization Ratio	43.06

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.20	
Local District School Taxes		7,808,474.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.28	1,826,048.41
County Library Taxes		
Local Municipal Purpose Taxes	.40	2,611,847.45
Veteran & Senior Citizen Taxes		171,550.00
Total Taxes for Rate Computation	1.88	12,417,920.36
Special District Taxes		
Bank Corp. Taxes		25,211.26
Added and Omitted Taxes		70,573.37
Total Taxes Levied - ABSTRACT		12,343,160.49
Total Taxes Billed		12,344,903.14
1986 TAXES COLLECTED		12,181,201.63
1986 Taxes Cancelled, Abated or Adjusted		5,992.35
Transfer to Tax Title Liens or Foreclosed		399.49
Balance Outstanding Dec. 31, 1986		157,309.67
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		165,732.46
Collected in 1986		161,424.36
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		5,308.10
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		14,032.49
Transfer From Taxes		399.49
Redeemed in 1986		7,806.37
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		6,625.61
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		50,359.68
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		50,359.68
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,544,985.78
Taxes Receivable		162,617.77
Tax Title Liens		6,625.61
Foreclosed Property		50,359.68
Emergencies & Other Deferred Charges		275,407.13
State and Federal Aid Receivable		
Other Receivables		1.50
Total		2,039,997.47
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,002,987.99
Reserves for Receivables		219,604.56
Surplus Dec. 31, 1986		817,404.92
Total		2,039,997.47

1986/3000

2011

Population 1980 12,426
Population 1986 12,228
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 2.21
State Equalized Tax Rate 2.07

NEW PROVIDENCE BOROUGH – UNION CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:

Gross Debt	492.31
Net Debt	375.12
Debt Service	35.84
Total Tax Levy	1,280.36
Municipal Expenditures	522.89

PER CENT:

Gross Debt	.95
Net Debt	.73
Tax Levy Collected	99.03
Tax Levy Cancelled, Abated or Adjusted	.06

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		76,665.00
Assessment of Taxes		60,530.00
Collection of Taxes		21,555.00
Planning, Housing & Development		30,800.00
Human Resources		12,390.00
Elections		
General Administration (other)		731,148.72
JUDICIARY		
Municipal Courts		56,146.21
PUBLIC SAFETY		
Fire Protection		117,625.59
Police Protection		994,196.00
Civil Defense & Disaster Control		1,000.00
Environmental Inspection & Control		35,950.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		646,412.00
Sewers and Sewage Processing		675,763.55
Garbage and Trash Disposal		437,221.00
Public Buildings and Grounds		208,770.00
Other Public Works		62,800.00
HEALTH and WELFARE		
Health Services Except Environmental		46,990.00
Welfare-Public Assistance		5,800.00
Hospitals, Clinics, First Aid		500.00
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		112,200.00
Land Reclamation & Conservation		107,385.00
Other Recreational Services		32,365.00
EDUCATION (excluding schools)		
Libraries		243,000.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		380,731.45
Employee Fringe Benefits		137,500.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	5,235,444.52
CAPITAL IMPROVEMENTS	*MEMO*	
DEBT SERVICE		
Principal Payments		205,719.71
Interest Payments		232,559.42
DEFERRED CHARGES		75,504.83
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		11,962,104.76
RESERVE FOR UNCOLLECTED TAXES		644,645.92
EXPENDITURES	TOTAL	18,355,979.16

REVENUES-REALIZED		
1986 Property Taxes Collected		15,523,536.97
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		122,556.10
Business Personalty Replacement Taxes		215,949.00
Taxes from Public Utilities		1,024,186.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		223,884.61
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		47,360.00
Sale of Acquired Property		
Other Miscellaneous Revenues		468,381.19
	Total	17,625,853.87
Prior Years Surplus Appropriated		743,897.00
REVENUES	TOTAL	18,369,750.87
Reserve For Uncollected Taxes		644,645.92
CAPITAL OUTLAY	TOTAL	53,296.77
Public Enterprises		
Recreation—Culture		
Public Works		25,116.52
Buildings and Grounds		28,180.25
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,433,000	
Self-liquidating		
Other	4,586,956	4,586,956
Total	6,019,956	4,586,956

ISSUED AND OUTSTANDING		
School		1,433,000.00
Self-Liquidating		
Other		3,116,431.00
	Total	4,549,431.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		631,893,835

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	124	2.24	15,522,300.00
2	Residential	3484	73.13	507,142,800.00
3	Farm	3	.06	412,200.00
4a	Commercial	95	11.02	76,411,900.00
4b	Industrial	19	10.80	74,891,200.00
4c	Apartments	13	2.76	19,117,400.00
Total		3738		693,497,800.00

Land Area	3.50 Sq. Miles	
Net Valuation Taxable-Municipal		706,517,808
Net Valuation Taxable-County		659,475,670
State Equalized Valuation		752,752,571
State Equalization Ratio		93.75

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.12	
Local District School Taxes		8,430,463.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.47	3,531,641.76
County Library Taxes		
Local Municipal Purpose Taxes	.48	3,606,210.00
Veteran & Senior Citizen Taxes		86,650.00
Total Taxes for Rate Computation	2.07	15,654,964.76
Special District Taxes		
Bank Corp. Taxes		26,976.28
Added and Omitted Taxes		61,001.42
Total Taxes Levied - ABSTRACT		15,656,292.46
Total Taxes Billed		15,675,044.98
1986 TAXES COLLECTED		15,523,536.97
1986 Taxes Cancelled, Abated or Adjusted		9,997.09
Transfer to Tax Title Liens or Foreclosed		2,402.27
Balance Outstanding Dec. 31, 1986		139,108.65
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		122,556.10
Collected in 1986		122,556.10
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		11,671.55
Transfer From Taxes		2,402.27
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		14,073.82
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		10,555.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		10,555.00

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	1,294,384.59
Taxes Receivable	139,108.65
Tax Title Liens	14,073.82
Foreclosed Property	10,555.00
Emergencies & Other Deferred Charges	68,647.64
State and Federal Aid Receivable	100,000.00
Other Receivables	25,569.80
Total	1,652,339.50
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	690,979.86
Reserves for Receivables	189,307.27
Surplus Dec. 31, 1986	772,052.37
Total	1,652,339.50

0714

Population 1980 329,248
Population 1986 316,345
S & P Rating BBB
Moody Rating BAA

General Tax Rate Per $100. 12.83
State Equalized Tax Rate 4.39

NEWARK CITY – ESSEX COUNTY

Form of Government:
Mayor–Council Plan C (OMCL 50)
Number of Members on Governing Body – 9

PER CAPITA:		PER CENT:	
Gross Debt	725.46	Gross Debt	9.80
Net Debt	174.67	Net Debt	2.36
Debt Service	81.31	Tax Levy Collected	83.46
Total Tax Levy	421.46	Tax Levy Cancelled, Abated or Adjusted	3.00
Municipal Expenditures	908.50		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	4,050,601.59
Municipal Clerk	2,115,611.00
Financial Administration	4,764,887.00
Assessment of Taxes	621,323.00
Collection of Taxes	1,076,796.00
Planning, Housing & Development	1,991,338.18
Human Resources	8,119,363.39
Elections	515,400.00
General Administration (other)	41,826,396.63
JUDICIARY	
Municipal Courts	2,453,220.00
PUBLIC SAFETY	
Fire Protection	25,715,720.43
Police Protection	37,558,176.12
Civil Defense & Disaster Control	202,178.58
Environmental Inspection & Control	678,808.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	4,998,388.56
Sewers and Sewage Processing	17,249,033.19
Garbage and Trash Disposal	17,088,065.22
Public Buildings and Grounds	9,289,805.00
Other Public Works	4,582,198.00
HEALTH and WELFARE	
Health Services Except Environmental	5,689,094.78
Welfare-Public Assistance	6,712,150.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	150,111.00
Other Welfare Services	1,868,725.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	780,404.00
Land Reclamation & Conservation	109,490.26
Other Recreational Services	1,037,861.00
EDUCATION (excluding schools)	
Libraries	5,815,000.00
Other Educational Services	3,127,642.99
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	23,600,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	700,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	234,487,788.91
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	14,475,000.00
Interest Payments	11,247,975.63
TYPE I SCHL DEBT *MEMO	15,726,257.63
DEFERRED CHARGES	3,994,098.01
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	86,068,668.03
RESERVE FOR UNCOLLECTED TAXES	23,195,000.00
EXPENDITURES TOTAL	373,468,530.58

REVENUES-REALIZED		
1986 Property Taxes Collected		110,288,489.76
1986 Payments in Lieu of Taxes		11,259,389.69
Delinquent Tax & Lien Collections		14,861,235.99
Business Personalty Replacement Taxes		19,184,986.52
Taxes from Public Utilities		28,682,231.00
Other Miscellaneous Tax Revenues		26,467,956.02
State Aid Revenues		55,202,764.47
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		4,381,550.42
Sale of Acquired Property		
Other Miscellaneous Revenues		62,313,130.34
	Total	332,641,734.21
Prior Years Surplus Appropriated		30,000,000.00
REVENUES	TOTAL	362,641,734.21
Reserve For Uncollected Taxes		23,195,000.00
CAPITAL OUTLAY	TOTAL	6,488,127.72
Public Enterprises		535,446.33
Recreation—Culture		1,395,526.25
Public Works		3,779,796.81
Buildings and Grounds		724,357.33
Library and Education		53,001.00
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	144,518,469	
Self-liquidating	25,266,000	
Other	59,711,980	55,255,980
Total	229,496,449	55,255,980

ISSUED AND OUTSTANDING	
School	104,518,000.00
Self-Liquidating	
Other	58,301,000.00
Total	162,819,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	2,342,339,036

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	3043	2.43	22,398,700.00
2	Residential	25730	32.26	296,868,000.00
3	Farm			
4a	Commercial	4831	37.11	341,456,200.00
4b	Industrial	1212	18.83	173,310,000.00
4c	Apartments	1429	9.37	86,203,400.00
Total		36245		920,236,300.00

Land Area 24.14 Sq. Miles

Net Valuation Taxable-Municipal	1,004,730,400
Net Valuation Taxable-County	2,711,830,959
State Equalized Valuation	2,793,128,634
State Equalization Ratio	34.22

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.84	
Local District School Taxes		54,130,707.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.06	1,789,989.00
County Taxes	1.03	30,147,971.53
County Library Taxes		
Local Municipal Purpose Taxes	1.46	42,792,808.49
Veteran & Senior Citizen Taxes		840,934.00
Total Taxes for Rate Computation	4.39	129,702,410.52
Special District Taxes		
Bank Corp. Taxes		1,234,587.14
Added and Omitted Taxes		3,231,400.20
Total Taxes Levied - ABSTRACT		133,327,463.86
Total Taxes Billed		132,138,308.09
1986 TAXES COLLECTED		110,288,489.76
1986 Taxes Cancelled, Abated or Adjusted		3,964,300.63
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		17,885,517.70

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	24,005,539.02
Collected in 1986	10,805,862.75
Cancelled, Abated or Adjusted 1986	3,699,298.47
Transfers to Tax Title Liens or Foreclosed	24,122.18
Balance December 31, 1986	9,476,255.62
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	7,850,622.35
Transfer From Taxes	24,122.18
Redeemed in 1986	4,055,373.24
Cancelled, Abated or Adjusted (1986)	83,087.92
Transfers to Foreclosed Property	1,647,792.48
Balance December 31, 1986	2,088,490.89
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	86,115,089.56
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	86,115,089.56

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	81,981,960.25
Taxes Receivable	27,361,773.32
Tax Title Liens	2,088,490.89
Foreclosed Property	86,115,089.56
Emergencies & Other Deferred Charges	1,783,447.16
State and Federal Aid Receivable	159,754.75
Other Receivables	46,373,393.83
Total	245,863,909.76
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	69,432,644.71
Reserves for Receivables	138,124,325.71
Surplus Dec. 31, 1986	38,306,939.34
Total	245,863,909.76

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0913

Population 1980 1,563
Population 1986 1,608
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.44
State Equalized Tax Rate 2.65

NEWFIELD BOROUGH – GLOUCESTER CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	91.85	Gross Debt	.44
Net Debt	90.92	Net Debt	.43
Debt Service	29.02	Tax Levy Collected	94.54
Total Tax Levy	602.51	Tax Levy Cancelled, Abated or Adjusted	.17
Municipal Expenditures	359.19		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	21,200.00
Municipal Clerk	
Financial Administration	12,500.00
Assessment of Taxes	9,550.00
Collection of Taxes	13,710.00
Planning, Housing & Development	3,150.00
Human Resources	
Elections	531.00
General Administration (other)	103,384.84
JUDICIARY	
Municipal Courts	7,815.00
PUBLIC SAFETY	
Fire Protection	8,270.00
Police Protection	88,945.36
Civil Defense & Disaster Control	
Environmental Inspection & Control	6,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	36,400.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	28,000.00
Public Buildings and Grounds	54,440.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,300.00
Welfare-Public Assistance	1,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	550.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	50.00
Other Recreational Services	1,200.00
EDUCATION (excluding schools)	
Libraries	8,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	21,231.06
Employee Fringe Benefits	7,200.00
Other Statutory Expenditures	2,500.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	437,327.26
CAPITAL IMPROVEMENTS *MEMO*	1,126.50
DEBT SERVICE	
Principal Payments	40,000.00
Interest Payments	6,667.82
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	735,177.82
RESERVE FOR UNCOLLECTED TAXES	93,575.31
EXPENDITURES TOTAL	1,312,748.21

REVENUES-REALIZED		
1986 Property Taxes Collected		908,448.30
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		44,428.79
Business Personalty Replacement Taxes		20,445.76
Taxes from Public Utilities		93,466.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		14,915.92
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		12,822.00
Sale of Acquired Property		
Other Miscellaneous Revenues		80,456.36
	Total	1,174,983.13
Prior Years Surplus Appropriated		150,000.00
REVENUES	TOTAL	1,324,983.13
Reserve For Uncollected Taxes		93,575.31
CAPITAL OUTLAY	TOTAL	54,311.16
Public Enterprises		
Recreation—Culture		
Public Works		41,017.69
Buildings and Grounds		13,293.47
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	147,687	146,200
Total	147,687	146,200
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		107,747.06
Total		107,747.06
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		33,708,512

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	98	3.16	863,400.00
2	Residential	466	67.19	18,374,400.00
3	Farm	34	3.28	898,600.00
4a	Commercial	28	6.54	1,788,700.00
4b	Industrial	12	18.49	5,055,100.00
4c	Apartments	5	1.34	366,800.00
Total		643		27,347,000.00

Land Area	1.71 Sq. Miles	
Net Valuation Taxable-Municipal		27,654,850
Net Valuation Taxable-County		34,126,184
State Equalized Valuation		35,782,189
State Equalization Ratio		77.09

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.35	
Local District School Taxes		484,318.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.68	243,851.88
County Library Taxes	.02	7,007.94
Local Municipal Purpose Taxes	.60	215,707.83
Veteran & Senior Citizen Taxes		23,500.00
Total Taxes for Rate Computation	2.65	974,385.65
Special District Taxes		
Bank Corp. Taxes		8,353.32
Added and Omitted Taxes		9,600.46
Total Taxes Levied - ABSTRACT		968,839.43
Total Taxes Billed		960,927.30
1986 TAXES COLLECTED		908,448.30
1986 Taxes Cancelled, Abated or Adjusted		1,587.07
Transfer to Tax Title Liens or Foreclosed		2,817.85
Balance Outstanding Dec. 31, 1986		48,074.08
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		44,208.29
Collected in 1986		42,910.69
Cancelled, Abated or Adjusted 1986		161.74
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		1,135.86
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		1,473.69
Transfer From Taxes		2,817.85
Redeemed in 1986		1,518.10
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		2,773.44
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	403,205.21
Taxes Receivable	49,209.94
Tax Title Liens	2,773.44
Foreclosed Property	
Emergencies & Other Deferred Charges	3,500.00
State and Federal Aid Receivable	301.89
Other Receivables	27,984.49
Total	486,974.97
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	195,934.09
Reserves for Receivables	79,967.87
Surplus Dec. 31, 1986	211,173.01
Total	486,974.97

1986/3000

1915

Population 1980 7,748
Population 1986 7,535
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.68
State Equalized Tax Rate 2.11

NEWTON TOWN – SUSSEX COUNTY

Form of Government:
Council–Manager Plan B (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	319.34	Gross Debt	1.49
Net Debt	125.41	Net Debt	.58
Debt Service	22.45	Tax Levy Collected	95.37
Total Tax Levy	547.49	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	301.68		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration	37,473.00	
Assessment of Taxes	21,258.00	
Collection of Taxes	22,376.00	
Planning, Housing & Development	20,800.00	
Human Resources	24,864.22	
Elections	11,060.00	
General Administration (other)	263,049.00	
JUDICIARY		
Municipal Courts	54,925.00	
PUBLIC SAFETY		
Fire Protection	43,261.00	
Police Protection	645,761.10	
Civil Defense & Disaster Control	1,150.00	
Environmental Inspection & Control	33,288.00	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	287,277.00	
Sewers and Sewage Processing	4,000.00	
Garbage and Trash Disposal	4,598.33	
Public Buildings and Grounds	92,627.00	
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental	34,612.00	
Welfare-Public Assistance	7,356.00	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control	5,253.00	
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees	47,276.00	
Land Reclamation & Conservation		
Other Recreational Services	33,528.00	
EDUCATION (excluding schools)		
Libraries	2,000.00	
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	127,782.00	
Employee Fringe Benefits	67,399.80	
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL		1,893,474.45
CAPITAL IMPROVEMENTS *MEMO*	10,000.00	
DEBT SERVICE		
Principal Payments	117,633.00	
Interest Payments	51,494.65	
DEFERRED CHARGES	36,581.00	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,215,089.01	
RESERVE FOR UNCOLLECTED TAXES	173,960.52	
EXPENDITURES TOTAL	5,488,232.63	

REVENUES-REALIZED		
1986 Property Taxes Collected		3,864,373.41
1986 Payments in Lieu of Taxes		138,009.92
Delinquent Tax & Lien Collections		170,923.47
Business Personalty Replacement Taxes		246,691.04
Taxes from Public Utilities		415,334.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		133,531.07
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		36,602.00
Sale of Acquired Property		
Other Miscellaneous Revenues		247,909.68
Total		5,253,374.59
Prior Years Surplus Appropriated		230,000.00
REVENUES TOTAL		5,483,374.59
Reserve For Uncollected Taxes		173,960.52
CAPITAL OUTLAY TOTAL		232,107.40
Public Enterprises		34,721.23
Recreation—Culture		
Public Works		162,607.35
Buildings and Grounds		34,778.82
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	612,000	
Self-liquidating	849,267	
Other	944,954	944,954
Total	2,406,221	944,954

ISSUED AND OUTSTANDING	
School	612,000.00
Self-Liquidating	742,000.00
Other	746,667.00
Total	2,100,667.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	162,004,775

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	246	2.23	3,233,570.00
2	Residential	1701	65.86	95,573,490.00
3	Farm	5	.04	65,500.00
4a	Commercial	231	23.01	33,395,460.00
4b	Industrial	11	3.04	4,413,120.00
4c	Apartments	23	5.82	8,445,400.00
Total		2217		145,126,540.00

Land Area 3.30 Sq. Miles

Net Valuation Taxable-Municipal	147,756,742
Net Valuation Taxable-County	171,218,845
State Equalized Valuation	187,081,829
State Equalization Ratio	78.68

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.17	
Local District School Taxes		2,206,392.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.50	935,993.00
County Library Taxes	.04	72,703.51
Local Municipal Purpose Taxes	.39	732,674.18
Veteran & Senior Citizen Taxes		65,750.00
Total Taxes for Rate Computation	2.10	4,013,513.19
Special District Taxes		
Bank Corp. Taxes		35,371.65
Added and Omitted Taxes		92,196.35
Total Taxes Levied - ABSTRACT		4,125,331.69
Total Taxes Billed		4,052,077.61
1986 TAXES COLLECTED		3,864,373.41
1986 Taxes Cancelled, Abated or Adjusted		860.42
Transfer to Tax Title Liens or Foreclosed		8,772.98
Balance Outstanding Dec. 31, 1986		178,070.80
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		171,209.43
Collected in 1986		168,550.55
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		2,658.38
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		42,753.37
Transfer From Taxes		8,772.98
Redeemed in 1986		2,372.92
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		49,153.43
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		50,315.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		5,525.00
Balance December 31, 1986		44,790.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	653,681.06
Taxes Receivable	180,729.68
Tax Title Liens	49,153.43
Foreclosed Property	44,790.00
Emergencies & Other Deferred Charges	4,300.00
State and Federal Aid Receivable	
Other Receivables	68,418.60
Total	1,001,072.77
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	170,646.16
Reserves for Receivables	343,091.71
Surplus Dec. 31, 1986	487,334.90
Total	1,001,072.77

0239

Population 1980 16,587
Population 1986 15,982
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.51
State Equalized Tax Rate 1.73

NORTH ARLINGTON BORO. – BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:

Gross Debt	461.42
Net Debt	347.07
Debt Service	37.67
Total Tax Levy	562.44
Municipal Expenditures	384.67

PER CENT:

Gross Debt	1.67
Net Debt	1.25
Tax Levy Collected	97.93
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	23,860.00
Municipal Clerk	
Financial Administration	31,700.00
Assessment of Taxes	164,300.00
Collection of Taxes	73,220.00
Planning, Housing & Development	8,900.00
Human Resources	32,696.74
Elections	3,475.00
General Administration (other)	504,215.00
JUDICIARY	
Municipal Courts	96,575.00
PUBLIC SAFETY	
Fire Protection	108,543.82
Police Protection	1,837,152.49
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	71,751.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	438,622.49
Sewers and Sewage Processing	185,000.00
Garbage and Trash Disposal	275,000.00
Public Buildings and Grounds	121,000.00
Other Public Works	29,000.00
HEALTH and WELFARE	
Health Services Except Environmental	134,216.08
Welfare-Public Assistance	7,800.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	114,000.00
Land Reclamation & Conservation	43,986.00
Other Recreational Services	25,034.00
EDUCATION (excluding schools)	
Libraries	144,685.00
Other Educational Services	5,975.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	341,297.37
Employee Fringe Benefits	268,007.71
Other Statutory Expenditures	5,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	5,095,112.70
CAPITAL IMPROVEMENTS *MEMO*	45,000.00
DEBT SERVICE	
Principal Payments	270,000.00
Interest Payments	332,003.26
DEFERRED CHARGES	73,681.83
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,570,958.17
RESERVE FOR UNCOLLECTED TAXES	376,936.08
EXPENDITURES TOTAL	12,718,692.04

REVENUES-REALIZED		
1986 Property Taxes Collected		8,766,906.84
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		192,965.26
Business Personalty Replacement Taxes		151,182.00
Taxes from Public Utilities		763,686.00
Other Miscellaneous Tax Revenues		207,140.00
State Aid Revenues		271,927.40
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		102,326.00
Sale of Acquired Property		
Other Miscellaneous Revenues		2,264,906.29
	Total	12,721,039.79
Prior Years Surplus Appropriated		850,000.00
REVENUES	TOTAL	13,571,039.79
Reserve For Uncollected Taxes		376,936.08
CAPITAL OUTLAY	TOTAL	1,584,454.79
Public Enterprises		8,508.26
Recreation—Culture		113,110.28
Public Works		578,483.59
Buildings and Grounds		884,352.66
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	204,800	
Other	7,169,693	5,546,793
Total	7,374,493	5,546,793
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		17,000.00
Other		5,866,000.00
Total		5,883,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		442,671,879

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	84	.92	2,326,200.00
2	Residential	3678	81.94	208,291,412.00
3	Farm			
4a	Commercial	188	7.30	18,563,000.00
4b	Industrial	65	4.63	11,769,000.00
4c	Apartments	38	5.21	13,253,300.00
Total		4053		254,202,912.00

Land Area 2.50Sq. Miles

Net Valuation Taxable-Municipal	254,804,988
Net Valuation Taxable-County	442,341,473
State Equalized Valuation	516,437,639
State Equalization Ratio	49.28

1986 PROPERTY TAX

STATE EQUALIZED TAX RATE	.97	
Local District School Taxes		5,034,819.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.30	1,536,138.67
County Library Taxes		
Local Municipal Purpose Taxes	.46	2,367,010.31
Veteran & Senior Citizen Taxes		226,000.00
Total Taxes for Rate Computation	1.73	9,143,968.48
Special District Taxes		
Bank Corp. Taxes		36,317.10
Added and Omitted Taxes		14,609.86
Total Taxes Levied - ABSTRACT		8,988,895.44
Total Taxes Billed		8,952,578.34
1986 TAXES COLLECTED		8,766,906.84
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		185,671.50

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	246,307.49
Collected in 1986	189,915.29
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	56,392.20
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	22,573.98
Transfer From Taxes	
Redeemed in 1986	3,049.97
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	19,524.01
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	24,065.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	24,065.00

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	766,783.23
Taxes Receivable	242,063.70
Tax Title Liens	19,524.01
Foreclosed Property	24,065.00
Emergencies & Other Deferred Charges	141,186.20
State and Federal Aid Receivable	11,617.56
Other Receivables	959,800.29
Total	2,165,039.99
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	342,018.85
Reserves for Receivables	1,172,312.14
Surplus Dec. 31, 1986	650,709.00
Total	2,165,039.99

0908

Population 1980 47,019
Population 1986 47,363
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 6.63
State Equalized Tax Rate 3.20

NORTH BERGEN TOWNSHIP – HUDSON CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	817.60	Gross Debt	3.41
Net Debt	634.19	Net Debt	2.64
Debt Service	113.48	Tax Levy Collected	96.07
Total Tax Levy	959.31	Tax Levy Cancelled, Abated or Adjusted	.20
Municipal Expenditures	610.86		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		48,000.00
Municipal Clerk		89,600.00
Financial Administration		93,000.00
Assessment of Taxes		746,422.00
Collection of Taxes		57,000.00
Planning, Housing & Development		46,100.00
Human Resources		325,781.75
Elections		17,500.00
General Administration (other)		3,637,217.54
JUDICIARY		
Municipal Courts		190,500.00
PUBLIC SAFETY		
Fire Protection		4,034,287.35
Police Protection		3,143,790.37
Civil Defense & Disaster Control		
Environmental Inspection & Control		169,400.00
Other Public Safety		24,000.00
PUBLIC WORKS		
Streets and Drainage		1,006,291.53
Sewers and Sewage Processing		3,300,000.00
Garbage and Trash Disposal		
Public Buildings and Grounds		79,100.00
Other Public Works		80,000.00
HEALTH and WELFARE		
Health Services Except Environmental		260,171.00
Welfare-Public Assistance		53,800.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		288,000.00
Land Reclamation & Conservation		
Other Recreational Services		8,840.00
EDUCATION (excluding schools)		
Libraries		316,250.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		1,742,515.75
Employee Fringe Benefits		922,587.35
Other Statutory Expenditures		45,000.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	20,725,154.64
CAPITAL IMPROVEMENTS	*MEMO*	250,000.00
DEBT SERVICE		
Principal Payments		2,630,000.00
Interest Payments		2,744,573.74
TYPE I SCHL DEBT *MEMO		597,190.00
DEFERRED CHARGES		672,215.67
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		26,997,011.55
RESERVE FOR UNCOLLECTED TAXES		2,160,307.23
EXPENDITURES	TOTAL	55,929,262.83

REVENUES-REALIZED		
1986 Property Taxes Collected		43,638,692.73
1986 Payments in Lieu of Taxes		326,436.05
Delinquent Tax & Lien Collections		1,949,943.77
Business Personalty Replacement Taxes		1,046,440.84
Taxes from Public Utilities		2,624,245.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		1,185,078.97
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		586,946.00
Sale of Acquired Property		
Other Miscellaneous Revenues		2,462,019.03
	Total	53,819,802.39
Prior Years Surplus Appropriated		654,350.00
REVENUES	TOTAL	54,474,152.39
Reserve For Uncollected Taxes		2,160,307.23
CAPITAL OUTLAY	TOTAL	730,660.02
Public Enterprises		
Recreation—Culture		
Public Works		368,304.04
Buildings and Grounds		362,355.98
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	8,222,000	
Self-liquidating	465,000	
Other	30,037,000	30,037,000
Total	38,724,000	30,037,000

ISSUED AND OUTSTANDING	
School	8,222,000.00
Self-Liquidating	465,000.00
Other	30,037,000.00
Total	38,724,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,136,983,342

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	594	5.34	36,058,125.00
2	Residential	7383	44.67	301,409,875.00
3	Farm			
4a	Commercial	657	20.69	139,581,790.00
4b	Industrial	258	17.75	119,755,475.00
4c	Apartments	233	11.55	77,963,800.00
Total		9125		674,769,065.00

Land Area 5.40 Sq. Miles

Net Valuation Taxable-Municipal	681,954,264
Net Valuation Taxable-County	1,168,396,687
State Equalized Valuation	1,407,335,340
State Equalization Ratio	48.26

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.12	
Local District School Taxes		15,769,877.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.03	445,616.50
County Taxes	.76	* 10,781,518.05
County Library Taxes		
Local Municipal Purpose Taxes	1.29	18,227,358.89
Veteran & Senior Citizen Taxes		356,350.00
Total Taxes for Rate Computation	3.20	45,580,720.44
Special District Taxes		
Bank Corp. Taxes		13,949.60
Added and Omitted Taxes		197,296.43
Total Taxes Levied - ABSTRACT		45,435,616.47
Total Taxes Billed		45,421,666.87
1986 TAXES COLLECTED		43,638,692.73
1986 Taxes Cancelled, Abated or Adjusted		89,806.80
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		1,693,167.34
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		2,603,787.94
Collected in 1986		1,905,752.73
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		698,035.21
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		1,343,710.69
Transfer From Taxes		
Redeemed in 1986		44,191.04
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		1,299,519.65
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		1,699,879.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		1,699,879.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	7,744,456.43
Taxes Receivable	2,391,202.55
Tax Title Liens	1,299,519.65
Foreclosed Property	1,699,879.00
Emergencies & Other Deferred Charges	2,083.33
State and Federal Aid Receivable	
Other Receivables	989,131.91
Total	14,126,272.87
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	4,426,690.20
Reserves for Receivables	6,211,189.00
Surplus Dec. 31, 1986	3,488,393.67
Total	14,126,272.87

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1215

Population 1980	22,220
Population 1986	25,884
S & P Rating	A+
Moody Rating	AA

General Tax Rate Per $100. 2.30

State Equalized Tax Rate 1.87

NORTH BRUNSWICK TWP. – MIDDLESEX CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	1,030.11	Gross Debt	2.62
Net Debt	461.06	Net Debt	1.17
Debt Service	43.18	Tax Levy Collected	97.51
Total Tax Levy	883.99	Tax Levy Cancelled, Abated or Adjusted	.29
Municipal Expenditures	375.62		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		80,787.15
Assessment of Taxes		76,700.00
Collection of Taxes		70,200.00
Planning, Housing & Development		134,626.00
Human Resources		85,252.68
Elections		12,740.00
General Administration (other)		741,353.70
JUDICIARY		
Municipal Courts		143,049.47
PUBLIC SAFETY		
Fire Protection		154,289.86
Police Protection		2,707,677.00
Civil Defense & Disaster Control		20,250.00
Environmental Inspection & Control		229,451.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		613,155.65
Sewers and Sewage Processing		484,100.00
Garbage and Trash Disposal		30,600.00
Public Buildings and Grounds		198,100.00
Other Public Works		145,475.00
HEALTH and WELFARE		
Health Services Except Environmental		18,075.00
Welfare-Public Assistance		27,650.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		8,500.00
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		207,250.00
Land Reclamation & Conservation		1,625.00
Other Recreational Services		278,600.00
EDUCATION (excluding schools)		
Libraries		337,657.00
Other Educational Services		7,800.00
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		550,306.10
Employee Fringe Benefits		413,946.63
Other Statutory Expenditures		20,000.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	7,799,217.24
CAPITAL IMPROVEMENTS	*MEMO*	
DEBT SERVICE		
Principal Payments		575,000.00
Interest Payments		542,628.00
DEFERRED CHARGES		103,619.03
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		19,780,935.89
RESERVE FOR UNCOLLECTED TAXES		702,083.92
EXPENDITURES	TOTAL	29,503,484.07

REVENUES-REALIZED		
1986 Property Taxes Collected		22,358,330.16
1986 Payments in Lieu of Taxes		60,000.00
Delinquent Tax & Lien Collections		310,156.78
Business Personalty Replacement Taxes		1,104,157.36
Taxes from Public Utilities		2,434,157.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		252,168.29
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		128,297.00
Sale of Acquired Property		
Other Miscellaneous Revenues		1,871,787.73
	Total	28,519,054.32
Prior Years Surplus Appropriated		983,500.00
REVENUES	TOTAL	29,502,554.32
Reserve For Uncollected Taxes		702,083.92
CAPITAL OUTLAY	TOTAL	1,156,993.95
Public Enterprises		322,445.88
Recreation—Culture		6,791.86
Public Works		376,047.70
Buildings and Grounds		438,088.27
Library and Education		13,620.24
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,709,000	
Self-liquidating	11,273,772	270,034
Other	11,680,701	11,664,165
Total	26,663,474	11,934,199

ISSUED AND OUTSTANDING	
School	3,709,000.00
Self-Liquidating	7,621,000.00
Other	8,657,000.00
Total	19,987,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,018,137,854

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1386	4.35	42,508,000.00
2	Residential	6002	53.07	518,182,400.00
3	Farm	43	.21	2,077,000.00
4a	Commercial	241	10.36	101,119,600.00
4b	Industrial	48	22.02	215,011,400.00
4c	Apartments	26	9.98	97,453,900.00
Total		7746		976,352,300.00

Land Area 12.00 Sq. Miles

Net Valuation Taxable-Municipal	982,224,797
Net Valuation Taxable-County	1,175,699,557
State Equalized Valuation	1,207,207,577
State Equalization Ratio	81.29

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.14	
Local District School Taxes		13,737,217.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.50	6,043,718.88
County Library Taxes		
Local Municipal Purpose Taxes	.23	2,741,389.40
Veteran & Senior Citizen Taxes		170,600.00
Total Taxes for Rate Computation	1.87	22,692,925.28
Special District Taxes		
Bank Corp. Taxes		21,301.90
Added and Omitted Taxes		337,564.05
Total Taxes Levied - ABSTRACT		22,881,191.23
Total Taxes Billed		22,928,734.38
1986 TAXES COLLECTED		22,358,330.16
1986 Taxes Cancelled, Abated or Adjusted		66,482.07
Transfer to Tax Title Liens or Foreclosed		26,965.64
Balance Outstanding Dec. 31, 1986		476,956.51
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		669,491.70
Collected in 1986		307,831.10
Cancelled, Abated or Adjusted 1986		2,198.19
Transfers to Tax Title Liens or Foreclosed		4,348.00
Balance December 31, 1986		355,114.41
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		128,721.08
Transfer From Taxes		31,313.64
Redeemed in 1986		2,325.68
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		157,709.04
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		133,472.25
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		133,472.25
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		3,020,323.05
Taxes Receivable		832,070.92
Tax Title Liens		157,709.04
Foreclosed Property		133,472.25
Emergencies & Other Deferred Charges		124,800.00
State and Federal Aid Receivable		65,930.77
Other Receivables		68,501.94
Total		4,402,807.97
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		636,122.73
Reserves for Receivables		1,191,754.15
Surplus Dec. 31, 1986		2,574,931.09
Total		4,402,807.97

0715

Population 1980	5,832
Population 1986	6,497
S & P Rating	
Moody Rating	A1

General Tax Rate Per $100. 3.55

State Equalized Tax Rate 2.36

NORTH CALDWELL TOWNSHIP – ESSEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	413.01	Gross Debt	.83
Net Debt	213.05	Net Debt	.43
Debt Service	42.11	Tax Levy Collected	98.42
Total Tax Levy	1,449.34	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	436.75		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	32,000.00
Assessment of Taxes	13,174.00
Collection of Taxes	32,480.00
Planning, Housing & Development	19,150.00
Human Resources	26,509.10
Elections	1,260.00
General Administration (other)	312,241.00
JUDICIARY	
Municipal Courts	36,200.00
PUBLIC SAFETY	
Fire Protection	36,500.38
Police Protection	608,816.45
Civil Defense & Disaster Control	
Environmental Inspection & Control	47,180.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	266,618.00
Sewers and Sewage Processing	170,585.00
Garbage and Trash Disposal	246,970.84
Public Buildings and Grounds	51,150.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	13,600.00
Welfare-Public Assistance	2,300.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	30,900.00
Land Reclamation & Conservation	
Other Recreational Services	72,500.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	131,300.00
Employee Fringe Benefits	64,200.00
Other Statutory Expenditures	2,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,217,634.77
CAPITAL IMPROVEMENTS *MEMO*	353,300.00
DEBT SERVICE	
Principal Payments	180,905.65
Interest Payments	92,675.93
DEFERRED CHARGES	27,806.27
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,686,940.37
RESERVE FOR UNCOLLECTED TAXES	318,547.97
EXPENDITURES TOTAL	10,524,510.96

REVENUES-REALIZED	
1986 Property Taxes Collected	9,278,626.51
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	167,173.48
Business Personalty Replacement Taxes	26,801.92
Taxes from Public Utilities	409,185.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	68,789.75
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	38,490.84
Sale of Acquired Property	
Other Miscellaneous Revenues	784,606.25
Total	10,773,673.75
Prior Years Surplus Appropriated	370,000.00
REVENUES TOTAL	11,143,673.75
Reserve For Uncollected Taxes	318,547.97
CAPITAL OUTLAY TOTAL	436,841.47
Public Enterprises	364,754.50
Recreation—Culture	64,040.24
Public Works	1,043.00
Buildings and Grounds	7,003.73
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	540,082	
Self-liquidating	1,006,300	247,263
Other	1,136,950	1,136,950
Total	2,683,332	1,384,213

ISSUED AND OUTSTANDING	
School	540,082.23
Self-Liquidating	978,500.00
Other	1,128,500.00
Total	2,647,082.23
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	324,885,156

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	181	3.50	9,054,500.00
2	Residential	1739	93.69	242,225,600.00
3	Farm	4	.06	164,100.00
4a	Commercial	15	2.18	5,638,300.00
4b	Industrial	11	.57	1,469,700.00
4c	Apartments			
Total		1950		258,552,200.00

Land Area 2.90 Sq. Miles

Net Valuation Taxable-Municipal	259,181,100
Net Valuation Taxable-County	332,868,905
State Equalized Valuation	390,249,455
State Equalization Ratio	66.36

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.60	
Local District School Taxes		2,336,845.00
Regional & Consolidated School Tax	.38	1,466,974.99
School Taxes in Municipal Budget		
County Taxes	.99	3,883,120.38
County Library Taxes		
Local Municipal Purpose Taxes	.38	1,499,951.94
Veteran & Senior Citizen Taxes		27,000.00
Total Taxes for Rate Computation	2.35	9,213,892.31
Special District Taxes		
Bank Corp. Taxes		3,028.81
Added and Omitted Taxes		226,418.77
Total Taxes Levied - ABSTRACT		9,416,339.89
Total Taxes Billed		9,427,347.82
1986 TAXES COLLECTED		9,278,626.51
1986 Taxes Cancelled, Abated or Adjusted		805.85
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		147,915.46
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		167,173.48
Collected in 1986		167,173.48
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		1,051,400.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		418,500.00
Balance December 31, 1986		632,900.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	3,032,545.62
Taxes Receivable	147,915.46
Tax Title Liens	
Foreclosed Property	632,900.00
Emergencies & Other Deferred Charges	12,100.00
State and Federal Aid Receivable	
Other Receivables	159,200.00
Total	3,984,661.08
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,474,213.00
Reserves for Receivables	940,015.46
Surplus Dec. 31, 1986	570,432.62
Total	3,984,661.08

1606

Population 1980 8,177
Population 1986 8,443
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.08
State Equalized Tax Rate 1.84

NORTH HALEDON BOROUGH – PASSAIC CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	2,284.13	Gross Debt	6.54
Net Debt	2,113.91	Net Debt	6.05
Debt Service	22.08	Tax Levy Collected	98.53
Total Tax Levy	778.91	Tax Levy Cancelled, Abated or Adjusted	.19
Municipal Expenditures	316.44		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		17,724.00
Municipal Clerk		54,375.00
Financial Administration		49,925.00
Assessment of Taxes		7,700.00
Collection of Taxes		26,586.00
Planning, Housing & Development		14,433.00
Human Resources		15,020.12
Elections		2,545.00
General Administration (other)		369,612.40
JUDICIARY		
Municipal Courts		26,072.63
PUBLIC SAFETY		
Fire Protection		52,542.70
Police Protection		568,994.61
Civil Defense & Disaster Control		807.00
Environmental Inspection & Control		18,977.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		234,500.00
Sewers and Sewage Processing		137,380.00
Garbage and Trash Disposal		294,000.00
Public Buildings and Grounds		18,958.00
Other Public Works		19,000.00
HEALTH and WELFARE		
Health Services Except Environmental		16,132.50
Welfare-Public Assistance		6,995.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		
Land Reclamation & Conservation		
Other Recreational Services		28,720.00
EDUCATION (excluding schools)		
Libraries		119,670.00
Other Educational Services		6,018.23
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		139,920.35
Employee Fringe Benefits		61,000.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	2,307,608.54
CAPITAL IMPROVEMENTS	*MEMO*	10,000.00
DEBT SERVICE		
Principal Payments		135,600.00
Interest Payments		50,810.94
DEFERRED CHARGES		42,509.34
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		5,138,857.73
RESERVE FOR UNCOLLECTED TAXES		135,171.56
EXPENDITURES	TOTAL	7,810,558.11

REVENUES-REALIZED		
1986 Property Taxes Collected		6,481,829.12
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		54,342.72
Business Personalty Replacement Taxes		40,457.80
Taxes from Public Utilities		434,721.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		97,201.40
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		28,063.00
Sale of Acquired Property		
Other Miscellaneous Revenues		336,991.06
	Total	7,473,606.10
Prior Years Surplus Appropriated		325,000.00
REVENUES	TOTAL	7,798,606.10
Reserve For Uncollected Taxes		135,171.56
CAPITAL OUTLAY	TOTAL	4,834,773.45
Public Enterprises		
Recreation—Culture		
Public Works		4,634,943.22
Buildings and Grounds		199,830.23
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,412,562	
Self-liquidating		
Other	17,872,348	17,847,748
Total	19,284,910	17,847,748

ISSUED AND OUTSTANDING		
School		1,412,562.45
Self-Liquidating		
Other		15,055,500.00
Total		16,468,062.45
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		295,025,530

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	129	3.68	11,541,400.00
2	Residential	2272	90.26	282,803,000.00
3	Farm	8	.25	785,800.00
4a	Commercial	47	4.82	15,094,100.00
4b	Industrial	8	.98	3,084,600.00
4c	Apartments			
Total		2464		313,308,900.00
Land Area		3.50 Sq. Miles		
Net Valuation Taxable-Municipal				314,484,314
Net Valuation Taxable-County				288,242,360
State Equalized Valuation				354,797,197
State Equalization Ratio				88.60

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.48	1,688,646.00
Regional & Consolidated School Tax	.47	1,650,718.71
School Taxes in Municipal Budget		
County Taxes	.51	1,799,493.02
County Library Taxes		
Local Municipal Purpose Taxes	.39	1,387,705.08
Veteran & Senior Citizen Taxes		108,100.00
Total Taxes for Rate Computation	1.85	6,634,662.81
Special District Taxes		
Bank Corp. Taxes		12,294.93
Added and Omitted Taxes		37,470.32
Total Taxes Levied - ABSTRACT		6,576,328.06
Total Taxes Billed		6,578,744.05
1986 TAXES COLLECTED		6,481,829.12
1986 Taxes Cancelled, Abated or Adjusted		12,348.48
Transfer to Tax Title Liens or Foreclosed		1,921.92
Balance Outstanding Dec. 31, 1986		82,644.53

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	54,342.72
Collected in 1986	54,342.72
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	6,742.44
Transfer From Taxes	1,921.92
Redeemed in 1986	
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	8,664.36
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	42,400.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	42,400.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	643,500.17
Taxes Receivable	82,644.53
Tax Title Liens	8,664.36
Foreclosed Property	42,400.00
Emergencies & Other Deferred Charges	43,145.14
State and Federal Aid Receivable	4,075.00
Other Receivables	12,562.45
Total	836,991.65
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	302,046.27
Reserves for Receivables	146,271.34
Surplus Dec. 31, 1986	388,674.04
Total	836,991.65

0326

Population 1980 9,050
Population 1986 8,741
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.98
State Equalized Tax Rate 1.25

NORTH HANOVER TWP. – BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	14.13	Gross Debt	.17
Net Debt	9.50	Net Debt	.12
Debt Service	4.92	Tax Levy Collected	97.37
Total Tax Levy	124.42	Tax Levy Cancelled, Abated or Adjusted	.10
Municipal Expenditures	169.17		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	30,500.00
Assessment of Taxes	10,850.00
Collection of Taxes	14,450.00
Planning, Housing & Development	9,497.00
Human Resources	
Elections	
General Administration (other)	266,700.00
JUDICIARY	
Municipal Courts	41,200.00
PUBLIC SAFETY	
Fire Protection	29,691.90
Police Protection	173,836.00
Civil Defense & Disaster Control	2,990.00
Environmental Inspection & Control	35,356.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	400,000.00
Sewers and Sewage Processing	5,200.00
Garbage and Trash Disposal	185,425.00
Public Buildings and Grounds	57,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,500.00
Welfare-Public Assistance	8,522.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	25,000.00
Land Reclamation & Conservation	
Other Recreational Services	4,500.00
EDUCATION (excluding schools)	
Libraries	100.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	46,000.00
Employee Fringe Benefits	25,000.00
Other Statutory Expenditures	4,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,378,817.90
CAPITAL IMPROVEMENTS *MEMO*	31,000.00
DEBT SERVICE	
Principal Payments	36,000.00
Interest Payments	7,016.35
DEFERRED CHARGES	6,500.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,038,587.97
RESERVE FOR UNCOLLECTED TAXES	50,352.29
EXPENDITURES TOTAL	2,517,274.51

REVENUES-REALIZED	
1986 Property Taxes Collected	1,055,940.54
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	42,529.89
Business Personalty Replacement Taxes	21,775.72
Taxes from Public Utilities	521,649.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	168,323.00
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	26,903.47
Sale of Acquired Property	
Other Miscellaneous Revenues	355,015.15
Total	2,192,136.77
Prior Years Surplus Appropriated	500,000.00
REVENUES TOTAL	2,692,136.77
Reserve For Uncollected Taxes	50,352.29

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	40,472	
Self-liquidating		
Other	83,000	83,000
Total	123,472	83,000

ISSUED AND OUTSTANDING	
School	40,472.29
Self-Liquidating	
Other	83,000.00
Total	123,472.29
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	70,717,996

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	150	3.96	2,047,590.00
2	Residential	573	57.61	29,760,460.00
3	Farm	238	13.53	6,990,990.00
4a	Commercial	57	17.88	9,239,090.00
4b	Industrial			
4c	Apartments	9	7.01	3,620,490.00
Total		1027		51,658,620.00

Land Area 17.38 Sq. Miles

Net Valuation Taxable-Municipal	52,430,246
Net Valuation Taxable-County	72,181,643
State Equalized Valuation	82,925,920
State Equalization Ratio	62.88

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼	
Local District School Taxes	.33	278,877.00
Regional & Consolidated School Tax	.36	303,349.01
School Taxes in Municipal Budget		
County Taxes	.52	432,195.84
County Library Taxes	.03	24,166.12
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		17,000.00
Total Taxes for Rate Computation	1.24	1,055,587.97
Special District Taxes		
Bonk Corp. Taxes		3,108.81
Added and Omitted Taxes		45,823.94
Total Taxes Levied - ABSTRACT		1,087,520.72
Total Taxes Billed		1,084,467.18
1986 TAXES COLLECTED		1,055,940.54
1986 Taxes Cancelled, Abated or Adjusted		1,050.56
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		27,476.08

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	42,992.26
Collected in 1986	42,528.39
Cancelled, Abated or Adjusted 1986	463.87
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	
TAX TITLE LIENS OUTSTANDING	
Balance Jonuary 1, 1986	
Transfer From Taxes	
Redeemed in 1986	
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	10,840.00
Transfers From Taxes or Liens	
Sole for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	10,840.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,521,441.61
Taxes Receivable	27,476.08
Tax Title Liens	
Foreclosed Property	10,840.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	114,722.59
Total	1,674,480.28
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	607,495.28
Reserves for Receivables	49,660.42
Surplus Dec. 31, 1986	1,017,324.58
Total	1,674,480.28

1986/3000

1914

Population 1980 19,108
Population 1986 17,854
S & P Rating
Moody Rating A

General Tax Rate Per $100. 4.82
State Equalized Tax Rate 2.39

NORTH PLAINFIELD BORO. – SOMERSET CO.

Form of Government:
Mayor–Council Plan E (OMCL 50)
Number of Members on Governing Body – 7

PER CAPITA:

Gross Debt	537.61
Net Debt	252.42
Debt Service	31.88
Total Tax Levy	745.28
Municipal Expenditures	343.62

PER CENT:

Gross Debt	2.04
Net Debt	.96
Tax Levy Collected	97.63
Tax Levy Cancelled, Abated or Adjusted	.02

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	65,695.00
Assessment of Taxes	52,300.00
Collection of Taxes	
Planning, Housing & Development	25,225.00
Human Resources	76,350.92
Elections	
General Administration (other)	709,138.00
JUDICIARY	
Municipal Courts	93,850.00
PUBLIC SAFETY	
Fire Protection	985,375.00
Police Protection	1,529,241.60
Civil Defense & Disaster Control	2,500.00
Environmental Inspection & Control	45,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	724,652.04
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	57,250.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	67,464.00
Welfare-Public Assistance	33,450.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	100.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,800.00
Land Reclamation & Conservation	
Other Recreational Services	54,700.00
EDUCATION (excluding schools)	
Libraries	44,750.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	531,606.23
Employee Fringe Benefits	
Other Statutory Expenditures	100.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	5,103,537.79
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	240,000.00
Interest Payments	329,165.07
DEFERRED CHARGES	728.45
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,896,633.49
RESERVE FOR UNCOLLECTED TAXES	461,484.85
EXPENDITURES TOTAL	16,031,549.65

REVENUES-REALIZED

1986 Property Taxes Collected		12,949,575.29
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		305,275.74
Business Personalty Replacement Taxes		142,670.68
Taxes from Public Utilities		904,326.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		402,369.44
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		142,469.08
Sale of Acquired Property		
Other Miscellaneous Revenues		596,787.41
	Total	15,443,473.64
Prior Years Surplus Appropriated		370,000.00
REVENUES	TOTAL	15,813,473.64
Reserve For Uncollected Taxes		461,484.85
CAPITAL OUTLAY	TOTAL	471,421.29
Public Enterprises		
Recreation—Culture		830.00
Public Works		383,358.35
Buildings and Grounds		87,232.94
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,078,000	
Self-liquidating		
Other	4,520,513	4,506,701
Total	9,598,513	4,506,701
ISSUED AND OUTSTANDING		
School		1,021,000.00
Self-Liquidating		
Other		4,325,000.00
Total		5,346,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		470,262,885

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	134	.63	1,722,200.00
2	Residential	4472	75.62	206,842,900.00
3	Farm			
4a	Commercial	215	12.65	34,587,200.00
4b	Industrial	4	.22	606,300.00
4c	Apartments	25	10.88	29,756,000.00
Total		4850		273,514,600.00

Land Area 2.70 Sq. Miles

Net Valuation Taxable-Municipal	274,793,453
Net Valuation Taxable-County	460,297,492
State Equalized Valuation	553,276,028
State Equalization Ratio	49.55

1986 PROPERTY TAX

STATE EQUALIZED TAX RATE	1.34	
Local District School Taxes		7,426,845.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.41	2,296,077.17
County Library Taxes	.03	173,711.32
Local Municipal Purpose Taxes	.60	3,347,529.51
Veteran & Senior Citizen Taxes		160,250.00
Total Taxes for Rate Computation	2.38	13,404,413.00
Special District Taxes		
Bank Corp. Taxes		42,858.50
Added and Omitted Taxes		19,174.86
Total Taxes Levied - ABSTRACT		13,306,196.36
Total Taxes Billed		13,264,219.29
1986 TAXES COLLECTED		12,949,575.29
1986 Taxes Cancelled, Abated or Adjusted		2,672.11
Transfer to Tax Title Liens or Foreclosed		3,133.00
Balance Outstanding Dec. 31, 1986		308,838.89
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		244,070.82
Collected in 1986		240,489.94
Cancelled, Abated or Adjusted 1986		3,580.88
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		76,233.46
Transfer From Taxes		3,133.00
Redeemed in 1986		64,785.80
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		14,580.66
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		337,366.66
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		337,366.66

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	1,126,763.49
Taxes Receivable	308,838.89
Tax Title Liens	14,580.66
Foreclosed Property	337,366.66
Emergencies & Other Deferred Charges	32,000.00
State and Federal Aid Receivable	2,955.32
Other Receivables	102,001.61
Total	1,924,506.63
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	759,148.40
Reserves for Receivables	761,137.35
Surplus Dec. 31, 1986	404,220.88
Total	1,924,506.63

1986/3000

0507

Population 1980	4,714		
Population 1986	4,975	General Tax Rate Per $100.	2.13
S & P Rating		State Equalized Tax Rate	1.82
Moody Rating	AAA		

NORTH WILDWOOD CITY – CAPE MAY CO.

Form of Government:
City Charter Act (P.L. 1899 c. 52)
Number of Members on Governing Body – 7

PER CAPITA:		PER CENT:	
Gross Debt	1,374.46	Gross Debt	1.57
Net Debt	1,372.45	Net Debt	1.57
Debt Service	153.93	Tax Levy Collected	90.91
Total Tax Levy	1,719.11	Tax Levy Cancelled, Abated or Adjusted	.06
Municipal Expenditures	1,526.64		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	110,110.84
Assessment of Taxes	62,632.70
Collection of Taxes	85,670.84
Planning, Housing & Development	13,399.96
Human Resources	
Elections	1,000.00
General Administration (other)	1,000,312.01
JUDICIARY	
Municipal Courts	89,752.37
PUBLIC SAFETY	
Fire Protection	304,700.00
Police Protection	1,217,080.38
Civil Defense & Disaster Control	8,319.70
Environmental Inspection & Control	300,382.48
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	728,345.82
Sewers and Sewage Processing	493,098.55
Garbage and Trash Disposal	290,000.00
Public Buildings and Grounds	109,190.08
Other Public Works	129,000.00
HEALTH and WELFARE	
Health Services Except Environmental	11,478.60
Welfare-Public Assistance	2,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	5,403.86
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	159,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	395,300.00
Employee Fringe Benefits	320,000.00
Other Statutory Expenditures	25,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	5,861,178.09
CAPITAL IMPROVEMENTS *MEMO*	200,000.00
DEBT SERVICE	
Principal Payments	415,000.00
Interest Payments	350,787.50
DEFERRED CHARGES	105,866.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,033,279.39
RESERVE FOR UNCOLLECTED TAXES	862,184.56
EXPENDITURES TOTAL	11,628,295.54

REVENUES-REALIZED	
1986 Property Taxes Collected	7,762,351.27
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	649,891.64
Business Personalty Replacement Taxes	98,178.96
Taxes from Public Utilities	437,732.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	37,710.53
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	118,956.00
Sale of Acquired Property	
Other Miscellaneous Revenues	1,000,912.95
Total	10,105,733.35
Prior Years Surplus Appropriated	1,200,000.00
REVENUES TOTAL	11,305,733.35
Reserve For Uncollected Taxes	862,184.56
CAPITAL OUTLAY TOTAL	2,294,000.62
Public Enterprises	
Recreation—Culture	875,506.34
Public Works	1,311,512.98
Buildings and Grounds	106,981.30
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	6,837,928	6,827,928
Total	6,937,928	6,827,928
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		6,231,600.00
Total		6,231,600.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		434,795,990

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	344	2.38	9,435,870.00
2	Residential	4273	63.08	250,121,109.00
3	Farm			
4a	Commercial	381	28.43	112,738,950.00
4b	Industrial	1	.07	284,500.00
4c	Apartments	145	6.04	23,943,500.00
Total		5144		396,523,929.00

Land Area 1.70 Sq. Miles

Net Valuation Taxable-Municipal	397,665,321
Net Valuation Taxable-County	454,836,555
State Equalized Valuation	464,803,610
State Equalization Ratio	85.52

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.42	
Local District School Taxes		1,970,388.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.42	1,949,380.59
County Library Taxes	.02	113,510.80
Local Municipal Purpose Taxes	.95	4,416,676.51
Veteran & Senior Citizen Taxes		100,250.00
Total Taxes for Rote Computation	1.81	8,550,205.90
Special District Taxes		
Bank Corp. Taxes		18,732.09
Added and Omitted Taxes		83,895.52
Total Taxes Levied - ABSTRACT		8,552,583.51
Total Taxes Billed		8,538,217.10
1986 TAXES COLLECTED		7,762,351.27
1986 Taxes Cancelled, Abated or Adjusted		4,813.13
Transfer to Tax Title Liens or Foreclosed		15,637.89
Balance Outstanding Dec. 31, 1986		755,414.81
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		661,284.39
Collected in 1986		617,284.63
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		126.22
Balance December 31, 1986		43,873.54
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		76,223.93
Transfer From Taxes		15,802.22
Redeemed in 1986		32,607.01
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		59,419.14
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		31,895.50
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		31,895.50

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	1,167,348.78
Taxes Receivable	799,288.35
Tax Title Liens	59,419.14
Foreclosed Property	31,895.50
Emergencies & Other Deferred Charges	101,732.00
State and Federal Aid Receivable	
Other Receivables	5,943.06
Total	2,165,626.83
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	497,682.62
Reserves for Receivables	893,808.01
Surplus Dec. 31, 1986	774,136.20
Total	2,165,626.83

0118

Population 1980 7,795
Population 1986 7,685
S & P Rating
Moody Rating BAA1

General Tax Rate Per $100. 4.48
State Equalized Tax Rate 2.41

NORTHFIELD CITY – ATLANTIC COUNTY

Form of Government:
City Charter Act (P.L. 1897 c. 30)
Number of Members on Governing Body – 7

PER CAPITA:		PER CENT:	
Gross Debt	607.81	Gross Debt	1.75
Net Debt	595.11	Net Debt	1.71
Debt Service	90.43	Tax Levy Collected	96.51
Total Tax Levy	929.89	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	563.21		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration	43,265.00	
Assessment of Taxes	89,139.00	
Collection of Taxes	38,029.00	
Planning, Housing & Development	9,631.00	
Human Resources	35,678.96	
Elections	3,300.00	
General Administration (other)	408,610.00	
JUDICIARY		
Municipal Courts	50,906.00	
PUBLIC SAFETY		
Fire Protection	255,721.68	
Police Protection	746,370.00	
Civil Defense & Disaster Control	1,504.00	
Environmental Inspection & Control	45,625.00	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	383,979.00	
Sewers and Sewage Processing	360,150.00	
Garbage and Trash Disposal	290,375.00	
Public Buildings and Grounds	118,688.00	
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		
Welfare-Public Assistance	1,561.00	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control	6,300.00	
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees	35,808.00	
Land Reclamation & Conservation		
Other Recreational Services		
EDUCATION (excluding schools)		
Libraries	87,297.00	
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	203,405.00	
Employee Fringe Benefits	148,991.00	
Other Statutory Expenditures	15,705.00	
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	3,380,038.64	
CAPITAL IMPROVEMENTS *MEMO*	21,400.00	
DEBT SERVICE		
Principal Payments	375,000.00	
Interest Payments	319,962.69	
TYPE I SCHL DEBT *MEMO	34,955.00	
DEFERRED CHARGES	7,000.00	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,012,546.36	
RESERVE FOR UNCOLLECTED TAXES	246,304.98	
EXPENDITURES TOTAL	9,340,852.67	

REVENUES-REALIZED		
1986 Property Taxes Collected		6,872,227.50
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		234,745.28
Business Personalty Replacement Taxes		93,912.60
Taxes from Public Utilities		481,856.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		122,282.73
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		31,501.00
Sale of Acquired Property		
Other Miscellaneous Revenues		1,049,579.66
	Total	8,886,104.77
Prior Years Surplus Appropriated		280,000.00
REVENUES	TOTAL	9,166,104.77
Reserve For Uncollected Taxes		246,304.98
CAPITAL OUTLAY	TOTAL	176,046.23
Public Enterprises		
Recreation—Culture		57,136.40
Public Works		23,802.45
Buildings and Grounds		95,107.38
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	97,618	
Self-liquidating		
Other	4,573,400	4,573,400
Total	4,671,018	4,573,400
ISSUED AND OUTSTANDING		
School		97,618.92
Self-Liquidating		
Other		4,569,400.00
Total		4,667,018.92
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		267,286,293

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	332	4.66	7,294,900.00
2	Residential	2572	70.86	110,996,300.00
3	Farm	7	.16	259,200.00
4a	Commercial	168	24.19	37,890,100.00
4b	Industrial	1	.07	103,600.00
4c	Apartments	2	.07	107,900.00
Total		3082		156,652,000.00

Land Area 3.50 Sq. Miles

Net Valuation Taxable-Municipal	157,627,090
Net Valuation Taxable-County	273,557,065
State Equalized Valuation	291,771,452
State Equalization Ratio	53.87

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.77	2,256,398.00
Regional & Consolidated School Tax	.49	1,433,129.97
School Taxes in Municipal Budget	.01	34,955.00
County Taxes	.44	* 1,288,063.39
County Library Taxes		
Local Municipal Purpose Taxes	.70	2,053,899.76
Veteran & Senior Citizen Taxes		100,150.00
Total Taxes for Rate Computation	2.41	7,166,596.12
Special District Taxes		
Bank Corp. Taxes		26,748.94
Added and Omitted Taxes		52,973.90
Total Taxes Levied - ABSTRACT		7,146,168.96
Total Taxes Billed		7,120,972.55
1986 TAXES COLLECTED		6,872,227.50
1986 Taxes Cancelled, Abated or Adjusted		1,071.68
Transfer to Tax Title Liens or Foreclosed		14,392.33
Balance Outstanding Dec. 31, 1986		233,281.04
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		221,767.02
Collected in 1986		220,733.07
Cancelled, Abated or Adjusted 1986		.29
Transfers to Tax Title Liens or Foreclosed		141.73
Balance December 31, 1986		891.93
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		47,662.39
Transfer From Taxes		14,579.13
Redeemed in 1986		14,012.21
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		48,229.31
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		19,233.50
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		19,233.50
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		909,252.06
Taxes Receivable		234,172.97
Tax Title Liens		48,229.31
Foreclosed Property		19,233.50
Emergencies & Other Deferred Charges		109,400.00
State and Federal Aid Receivable		
Other Receivables		47,869.46
Total		1,368,157.30
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		667,302.06
Reserves for Receivables		349,505.24
Surplus Dec. 31, 1986		351,350.00
Total		1,368,157.30

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0240

Population 1980	5,046
Population 1986	4,943
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 4.47

State Equalized Tax Rate 1.99

NORTHVALE BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	563.23	Gross Debt	.95
Net Debt	553.50	Net Debt	.93
Debt Service	82.12	Tax Levy Collected	99.19
Total Tax Levy	1,296.25	Tax Levy Cancelled, Abated or Adjusted	.16
Municipal Expenditures	551.26		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	32,000.00
Financial Administration	24,828.00
Assessment of Taxes	34,500.00
Collection of Taxes	12,000.00
Planning, Housing & Development	26,420.54
Human Resources	1,850.00
Elections	276,401.60
General Administration (other)	
JUDICIARY	
Municipal Courts	42,596.75
PUBLIC SAFETY	
Fire Protection	99,756.58
Police Protection	536,030.68
Civil Defense & Disaster Control	
Environmental Inspection & Control	34,445.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	226,300.00
Sewers and Sewage Processing	198,951.10
Garbage and Trash Disposal	306,000.00
Public Buildings and Grounds	6,000.00
Other Public Works	16,600.00
HEALTH and WELFARE	
Health Services Except Environmental	25,473.00
Welfare-Public Assistance	3,837.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,000.00
Land Reclamation & Conservation	
Other Recreational Services	27,100.00
EDUCATION (excluding schools)	
Libraries	30,450.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	143,975.54
Employee Fringe Benefits	57,000.00
Other Statutory Expenditures	4,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,167,515.79
CAPITAL IMPROVEMENTS *MEMO*	14,000.00
DEBT SERVICE	
Principal Payments	285,000.00
Interest Payments	120,943.18
DEFERRED CHARGES	23,469.44
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,766,382.14
RESERVE FOR UNCOLLECTED TAXES	127,946.28
EXPENDITURES TOTAL	7,491,256.83

REVENUES-REALIZED	
1986 Property Taxes Collected	6,336,795.35
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	57,935.43
Business Personalty Replacement Taxes	205,392.68
Taxes from Public Utilities	365,638.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	50,797.86
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	73,297.07
Sale of Acquired Property	
Other Miscellaneous Revenues	305,663.18
Total	7,395,519.57
Prior Years Surplus Appropriated	134,000.00
REVENUES TOTAL	7,529,519.57
Reserve For Uncollected Taxes	127,946.28
CAPITAL OUTLAY TOTAL	199,155.82
Public Enterprises	
Recreation—Culture	
Public Works	137,195.28
Buildings and Grounds	61,960.54
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	41,472	
Self-liquidating		
Other	2,742,563	2,735,963
Total	2,784,036	2,735,963

ISSUED AND OUTSTANDING	
School	41,472.90
Self-Liquidating	
Other	2,313,250.00
Total	2,354,722.90
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	293,346,887

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	105	1.43	2,022,290.00
2	Residential	1378	52.99	75,103,800.00
3	Farm			
4a	Commercial	75	13.15	18,645,350.00
4b	Industrial	48	32.43	45,969,507.00
4c	Apartments			
Total		1606		141,740,947.00

Land Area 1.30 Sq. Miles

Net Valuation Taxable-Municipal	293,929,029
Net Valuation Taxable-County	296,498,849
State Equalized Valuation	318,755,384
State Equalization Ratio	44.52

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.62	1,999,927.00
Regional & Consolidated School Tax	.55	1,750,483.17
School Taxes in Municipal Budget		
County Taxes	.32	1,015,971.97
County Library Taxes		
Local Municipal Purpose Taxes	.50	1,585,527.85
Veteran & Senior Citizen Taxes		54,150.00
Total Taxes for Rate Computation	1.99	6,406,059.99
Special District Taxes		
Bank Corp. Taxes		19,664.63
Added and Omitted Taxes		35,789.47
Total Taxes Levied - ABSTRACT		6,407,364.09
Total Taxes Billed		6,388,529.87
1986 TAXES COLLECTED		6,336,795.35
1986 Taxes Cancelled, Abated or Adjusted		10,388.05
Transfer to Tax Title Liens or Foreclosed		464.88
Balance Outstanding Dec. 31, 1986		40,881.59
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		70,001.75
Collected in 1986		57,935.43
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		12,066.32
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		1,295.87
Transfer From Taxes		464.88
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		1,760.75
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		6,635.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		6,635.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		562,676.71
Taxes Receivable		52,947.91
Tax Title Liens		1,760.75
Foreclosed Property		6,635.00
Emergencies & Other Deferred Charges		56,500.00
State and Federal Aid Receivable		294.62
Other Receivables		44,939.08
Total		725,754.07
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		383,202.25
Reserves for Receivables		150,282.74
Surplus Dec. 31, 1986		192,269.08
Total		725,754.07

0241

Population 1980	4,413
Population 1986	4,642
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100. 1.89

Stote Equalized Tax Rate 1.64

NORWOOD BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:	
Gross Debt	712.16
Net Debt	653.03
Debt Service	76.89
Total Tax Levy	1,218.03
Municipal Expenditures	556.34

PER CENT:	
Gross Debt	1.18
Net Debt	1.09
Tax Levy Collected	96.63
Tax Levy Cancelled, Abated or Adjusted	.03

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	22,000.00
Assessment of Taxes	14,226.25
Collection of Taxes	3,500.00
Planning, Housing & Development	33,198.82
Human Resources	52,265.06
Elections	
General Administration (other)	262,088.22
JUDICIARY	
Municipal Courts	15,100.00
PUBLIC SAFETY	
Fire Protection	92,823.05
Police Protection	578,903.50
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	44,099.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	261,100.00
Sewers and Sewage Processing	188,028.87
Garbage and Trash Disposal	48,828.00
Public Buildings and Grounds	28,322.00
Other Public Works	19,393.08
HEALTH and WELFARE	
Health Services Except Environmental	21,085.00
Welfare-Public Assistance	2,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	200.00
Other Recreational Services	16,250.00
EDUCATION (excluding schools)	
Libraries	25,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	127,202.13
Employee Fringe Benefits	51,664.70
Other Statutory Expenditures	3,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,911,277.68
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	203,000.00
Interest Payments	153,917.71
DEFERRED CHARGES	48,603.88
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,406,622.67
RESERVE FOR UNCOLLECTED TAXES	265,743.78
EXPENDITURES TOTAL	6,989,165.72

REVENUES-REALIZED	
1986 Property Taxes Collected	5,459,493.63
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	188,166.33
Business Personalty Replacement Taxes	61,562.92
Taxes from Public Utilities	510,895.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	48,328.87
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	26,963.00
Sale of Acquired Property	
Other Miscellaneous Revenues	297,026.21
Total	6,592,435.96
Prior Years Surplus Appropriated	500,000.00
REVENUES TOTAL	7,092,435.96
Reserve For Uncollected Taxes	265,743.78
CAPITAL OUTLAY TOTAL	147,116.51
Public Enterprises	
Recreation—Culture	
Public Works	67,809.63
Buildings and Grounds	79,306.88
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	274,480	
Self-liquidating		
Other	3,031,348	3,031,348
Total	3,305,828	3,031,348

ISSUED AND OUTSTANDING	
School	60,000.00
Self-Liquidating	
Other	2,496,500.00
Total	2,556,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	279,253,590

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	215	4.43	13,127,400.00
2	Residential	1337	76.26	225,882,800.00
3	Farm	2	.05	143,900.00
4a	Commercial	54	5.80	17,169,600.00
4b	Industrial	41	13.46	39,876,100.00
4c	Apartments			
Total		1649		296,199,800.00

Land Area 2.90Sq. Miles

Net Valuation Taxable-Municipal	297,645,724
Net Valuation Taxable-County	284,814,853
State Equalized Valuation	342,023,534
State Equalization Ratio	86.97

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼	
Local District School Taxes	.57	1,936,892.17
Regional & Consolidated School Tax	.43	1,478,489.89
School Taxes in Municipal Budget		
County Taxes	.29	991,240.61
County Library Taxes		
Local Municipal Purpose Taxes	.35	1,211,571.33
Veteran & Senior Citizen Taxes		41,900.00
Total Taxes for Rate Computation	1.64	5,660,094.00
Special District Taxes		
Bank Corp. Taxes		11,542.45
Added and Omitted Taxes		24,375.48
Total Taxes Levied - ABSTRACT		5,654,111.93
Total Taxes Billed		5,649,879.66
1986 TAXES COLLECTED		5,459,493.63
1986 Taxes Cancelled, Abated or Adjusted		1,723.68
Transfer to Tax Title Liens or Foreclosed		9,209.97
Balance Outstanding Dec. 31, 1986		179,452.38

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	202,963.82
Collected in 1986	184,761.51
Cancelled, Abated or Adjusted 1986	55.33
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	18,146.98
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	50,950.67
Transfer From Taxes	9,209.97
Redeemed in 1986	3,404.82
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	56,755.82
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	155,471.66
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	155,471.66

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	904,928.52
Taxes Receivable	197,599.36
Tax Title Liens	56,755.82
Foreclosed Property	155,471.66
Emergencies & Other Deferred Charges	93,980.81
State and Federal Aid Receivable	5,691.28
Other Receivables	40.01
Total	1,414,467.46
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	437,660.88
Reserves for Receivables	409,866.85
Surplus Dec. 31, 1986	566,939.73
Total	1,414,467.46

0716

Population 1980	28,998
Population 1986	29,160
S & P Rating	A+
Moody Rating	A1

General Tax Rate Per $100. 6.53

State Equalized Tax Rate 2.79

NUTLEY TOWNSHIP – ESSEX COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	252.19	Gross Debt	.76
Net Debt	227.78	Net Debt	.69
Debt Service	21.13	Tax Levy Collected	98.82
Total Tax Levy	1,102.33	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures	466.25		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	7,700.00
Municipal Clerk	88,700.00
Financial Administration	117,651.00
Assessment of Taxes	91,283.03
Collection of Taxes	89,516.97
Planning, Housing & Development	33,960.00
Human Resources	74,273.80
Elections	
General Administration (other)	1,024,100.31
JUDICIARY	
Municipal Courts	87,601.00
PUBLIC SAFETY	
Fire Protection	1,010,244.52
Police Protection	2,745,834.08
Civil Defense & Disaster Control	14,337.12
Environmental Inspection & Control	171,792.76
Other Public Safety	5,790.18
PUBLIC WORKS	
Streets and Drainage	870,867.18
Sewers and Sewage Processing	1,146,675.13
Garbage and Trash Disposal	713,439.00
Public Buildings and Grounds	201,780.00
Other Public Works	33,000.00
HEALTH and WELFARE	
Health Services Except Environmental	350,574.00
Welfare-Public Assistance	31,400.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	614,940.00
Land Reclamation & Conservation	
Other Recreational Services	156,508.00
EDUCATION (excluding schools)	
Libraries	400,883.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,117,896.85
Employee Fringe Benefits	503,666.00
Other Statutory Expenditures	20,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	11,727,412.93
CAPITAL IMPROVEMENTS *MEMO*	30,000.00
DEBT SERVICE	
Principal Payments	262,000.00
Interest Payments	354,173.59
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	24,043,561.67
RESERVE FOR UNCOLLECTED TAXES	1,252,256.00
EXPENDITURES TOTAL	37,639,404.19

REVENUES-REALIZED	
1986 Property Taxes Collected	31,744,836.01
1986 Payments in Lieu of Taxes	85,300.38
Delinquent Tax & Lien Collections	308,247.17
Business Personalty Replacement Taxes	600,198.99
Taxes from Public Utilities	1,781,919.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	337,379.91
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	402,661.00
Sale of Acquired Property	
Other Miscellaneous Revenues	1,194,043.27
Total	36,454,585.73
Prior Years Surplus Appropriated	1,200,000.00
REVENUES TOTAL	37,654,585.73
Reserve For Uncollected Taxes	1,252,256.00
CAPITAL OUTLAY TOTAL	613,173.31
Public Enterprises	
Recreation—Culture	
Public Works	13,025.50
Buildings and Grounds	600,147.81
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	618,000	
Self-liquidating	83,500	83,500
Other	6,652,500	6,558,548
Total	7,354,000	6,642,048

ISSUED AND OUTSTANDING	
School	618,000.00
Self-Liquidating	83,500.00
Other	6,652,500.00
Total	7,354,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	967,696,376

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	231	.43	2,100,900.00
2	Residential	7292	70.32	340,972,300.00
3	Farm			
4a	Commercial	458	8.73	42,347,200.00
4b	Industrial	52	14.97	72,569,500.00
4c	Apartments	73	5.55	26,915,900.00
Total		8106		484,905,800.00

Land Area 3.40 Sq. Miles

Net Valuation Taxable-Municipal	490,456,700
Net Valuation Taxable-County	946,600,886
State Equalized Valuation	1,141,164,662
State Equalization Ratio	42.70

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.14	
Local District School Taxes		13,144,215.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.95	10,899,346.17
County Library Taxes		
Local Municipal Purpose Taxes	.69	7,947,756.74
Veteran & Senior Citizen Taxes		325,900.00
Total Taxes for Rate Computation	2.78	32,317,218.41
Special District Taxes		
Bank Corp. Taxes		55,629.51
Added and Omitted Taxes		97,001.51
Total Taxes Levied - ABSTRACT		32,143,949.43
Total Taxes Billed		32,123,824.02
1986 TAXES COLLECTED		31,744,836.01
1986 Taxes Cancelled, Abated or Adjusted		23,266.94
Transfer to Tax Title Liens or Foreclosed		17,526.52
Balance Outstanding Dec. 31, 1986		338,194.55
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		299,868.93
Collected in 1986		292,215.59
Cancelled, Abated or Adjusted 1986		3,358.80
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		4,294.54
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		44,451.16
Transfer From Taxes		17,526.52
Redeemed in 1986		16,031.58
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		45,946.10
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		32,347.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		32,347.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		4,741,980.38
Taxes Receivable		342,489.09
Tax Title Liens		45,946.10
Foreclosed Property		32,347.00
Emergencies & Other Deferred Charges		4,000.00
State and Federal Aid Receivable		107,109.21
Other Receivables		30,041.49
Total		5,303,913.77
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,203,328.52
Reserves for Receivables		450,823.68
Surplus Dec. 31, 1986		2,649,761.57
Total		5,303,913.77

0242

Population 1980	13,443
Population 1986	12,990
S & P Rating	A
Moody Rating	A1

General Tax Rate Per $100. 5.67

State Equalized Tax Rate 2.09

OAKLAND BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	620.45	Gross Debt	1.36
Net Debt	305.78	Net Debt	.67
Debt Service	59.20	Tax Levy Collected	97.98
Total Tax Levy	1,161.33	Tax Levy Cancelled, Abated or Adjusted	.40
Municipal Expenditures	450.13		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	14,784,330.48
Financial Administration	67,122.00	1986 Payments in Lieu of Taxes	10,386.02
Assessment of Taxes	41,761.00	Delinquent Tax & Lien Collections	288,241.65
Collection of Taxes	41,360.00	Business Personalty Replacement Taxes	139,196.20
Planning, Housing & Development	63,990.00	Taxes from Public Utilities	803,792.00
Human Resources	17,602.58	Other Miscellaneous Tax Revenues	
Elections	3,525.00	State Aid Revenues	140,268.73
General Administration (other)	905,541.87	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	104,967.53
Municipal Courts	71,203.00	Sale of Acquired Property	100,000.00
PUBLIC SAFETY		Other Miscellaneous Revenues	689,478.33
Fire Protection	102,991.28	Total	17,060,660.94
Police Protection	1,265,200.42	Prior Years Surplus Appropriated	414,753.00
Civil Defense & Disaster Control	6,300.00	REVENUES TOTAL	17,475,413.94
Environmental Inspection & Control	57,714.00	Reserve For Uncollected Taxes	708,908.42
Other Public Safety		CAPITAL OUTLAY TOTAL	981,903.57
PUBLIC WORKS			
Streets and Drainage	460,330.00	Public Enterprises	362,720.13
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	94,850.00	Public Works	491,221.13
Public Buildings and Grounds	161,012.00	Buildings and Grounds	102,762.31
Other Public Works	26,000.00	Library and Education	25,200.00
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	97,482.00	All Other	
Welfare-Public Assistance	3,250.00		
Hospitals, Clinics, First Aid			
Animal, Insect, & Rodent Control			
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	13,870.00		
Land Reclamation & Conservation	750.00		
Other Recreational Services	61,900.00		
EDUCATION (excluding schools)			
Libraries	248,992.00		
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	439,976.88		
Employee Fringe Benefits			
Other Statutory Expenditures			
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	4,252,724.03		
CAPITAL IMPROVEMENTS *MEMO*	8,450.00		
DEBT SERVICE			
Principal Payments	459,286.49		
Interest Payments	309,754.48		
DEFERRED CHARGES	116,458.25		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	11,746,177.50		
RESERVE FOR UNCOLLECTED TAXES	708,908.42		
EXPENDITURES TOTAL	17,593,309.17		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	969,611	
Self-liquidating	3,086,000	
Other	4,004,088	3,972,049
Total	8,059,699	3,972,049

ISSUED AND OUTSTANDING	
School	969,611.30
Self-Liquidating	2,792,000.00
Other	3,259,000.00
Total	7,020,611.30
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	593,652,602

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	252	3.20	8,339,700.00
2	Residential	3917	74.60	194,415,900.00
3	Farm	9	.23	594,300.00
4a	Commercial	102	10.09	26,293,600.00
4b	Industrial	45	11.89	30,976,200.00
4c	Apartments			
Total		4325		260,619,700.00

Land Area 9.10 Sq. Miles

Net Valuation Taxable-Municipal	262,463,959
Net Valuation Taxable-County	578,509,942
State Equalized Valuation	710,049,966
State Equalization Ratio	36.80

1986 PROPERTY TAX

STATE EQUALIZED TAX RATE ▼	.94	
Local District School Taxes		6,708,876.00
Regional & Consolidated School Tax	.42	3,020,353.75
School Taxes in Municipal Budget		
County Taxes	.28	2,016,947.75
County Library Taxes		
Local Municipal Purpose Taxes	.44	3,119,387.85
Veteran & Senior Citizen Taxes		87,100.00
Total Taxes for Rate Computation	2.08	14,952,665.35
Special District Taxes		
Bank Corp. Taxes		12,975.15
Added and Omitted Taxes		207,167.79
Total Taxes Levied - ABSTRACT		15,085,708.29
Total Taxes Billed		15,088,874.27
1986 TAXES COLLECTED		14,784,330.48
1986 Taxes Cancelled, Abated or Adjusted		59,768.31
Transfer to Tax Title Liens or Foreclosed		2,749.95
Balance Outstanding Dec. 31, 1986		242,025.53

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	302,219.87
Collected in 1986	283,163.78
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	96.11
Balance December 31, 1986	18,959.98
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	26,803.21
Transfer From Taxes	2,870.31
Redeemed in 1986	5,077.87
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	24,595.65
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	564,050.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	564,050.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,355,222.82
Taxes Receivable	260,985.51
Tax Title Liens	24,595.65
Foreclosed Property	564,050.00
Emergencies & Other Deferred Charges	209,325.78
State and Federal Aid Receivable	9,195.12
Other Receivables	307,693.26
Total	2,731,068.14
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	888,954.40
Reserves for Receivables	1,157,324.42
Surplus Dec. 31, 1986	684,789.32
Total	2,731,068.14

0426

Population 1980 4,251
Population 1986 4,236
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.60
State Equalized Tax Rate 2.87

OAKLYN BOROUGH – CAMDEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	215.73	Gross Debt	1.10
Net Debt	124.58	Net Debt	.64
Debt Service	26.74	Tax Levy Collected	96.76
Total Tax Levy	636.08	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	305.78		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	10,044.00
Assessment of Taxes	8,236.00
Collection of Taxes	21,766.00
Planning, Housing & Development	4,473.00
Human Resources	
Elections	
General Administration (other)	168,996.00
JUDICIARY	
Municipal Courts	21,381.44
PUBLIC SAFETY	
Fire Protection	42,381.20
Police Protection	241,779.38
Civil Defense & Disaster Control	2,250.00
Environmental Inspection & Control	8,065.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	107,841.51
Sewers and Sewage Processing	139,234.26
Garbage and Trash Disposal	119,899.74
Public Buildings and Grounds	43,725.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	662.00
Welfare-Public Assistance	4,568.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	6,378.00
Land Reclamation & Conservation	
Other Recreational Services	8,317.00
EDUCATION (excluding schools)	
Libraries	18,476.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	57,137.99
Employee Fringe Benefits	27,500.00
Other Statutory Expenditures	2,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,065,111.52
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	77,200.00
Interest Payments	36,066.88
DEFERRED CHARGES	5,504.78
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,035,901.57
RESERVE FOR UNCOLLECTED TAXES	111,400.00
EXPENDITURES TOTAL	3,331,184.75

REVENUES-REALIZED		
1986 Property Taxes Collected		2,604,077.29
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		82,322.55
Business Personalty Replacement Taxes		26,706.88
Taxes from Public Utilities		220,819.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		64,982.29
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		14,742.85
Sale of Acquired Property		
Other Miscellaneous Revenues		234,507.49
	Total	3,248,158.35
Prior Years Surplus Appropriated		218,000.00
REVENUES	TOTAL	3,466,158.35
Reserve For Uncollected Taxes		111,400.00
CAPITAL OUTLAY	TOTAL	194,308.38
Public Enterprises		
Recreation—Culture		
Public Works		43,871.84
Buildings and Grounds		150,436.54
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	386,000	
Self-liquidating		
Other	527,850	527,701
Total	913,850	527,701

ISSUED AND OUTSTANDING	
School	386,000.00
Self-Liquidating	
Other	337,350.00
Total	723,350.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	82,820,941

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	39	.71	337,400.00
2	Residential	1294	81.39	38,825,600.00
3	Farm			
4a	Commercial	76	11.78	5,621,400.00
4b	Industrial	3	.52	248,900.00
4c	Apartments	17	5.59	2,667,900.00
Total		1429		47,701,200.00

Land Area .63 Sq. Miles

Net Valuation Taxable-Municipal	47,878,271
Net Valuation Taxable-County	82,182,223
State Equalized Valuation	93,131,843
State Equalization Ratio	51.32

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.21	
Local District School Taxes		1,126,193.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.95	887,038.09
County Library Taxes	.02	22,670.48
Local Municipal Purpose Taxes	.69	643,400.00
Veteran & Senior Citizen Taxes		82,650.00
Total Taxes for Rate Computation	2.87	2,761,951.57
Special District Taxes		
Bank Corp. Taxes		4,192.40
Added and Omitted Taxes		10,927.30
Total Taxes Levied - ABSTRACT		2,694,421.27
Total Taxes Billed		2,691,152.92
1986 TAXES COLLECTED		2,604,077.29
1986 Taxes Cancelled, Abated or Adjusted		111.96
Transfer to Tax Title Liens or Foreclosed		15,205.02
Balance Outstanding Dec. 31, 1986		71,758.65
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		62,557.29
Collected in 1986		61,788.22
Cancelled, Abated or Adjusted 1986		79.30
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		689.77
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		79,651.25
Transfer From Taxes		15,205.02
Redeemed in 1986		20,534.33
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		74,321.94
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		227.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		227.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	802,043.78
Taxes Receivable	72,448.42
Tax Title Liens	74,321.94
Foreclosed Property	227.00
Emergencies & Other Deferred Charges	1,929.70
State and Federal Aid Receivable	
Other Receivables	11,792.11
Total	962,762.95
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	490,081.32
Reserves for Receivables	157,939.47
Surplus Dec. 31, 1986	314,742.16
Total	962,762.95

1337

Population 1980	23,570		
Population 1986	23,663	General Tax Rate Per $100.	2.80
S & P Rating			
Moody Rating	AAA	State Equalized Tax Rate	2.16

OCEAN TOWNSHIP – MONMOUTH COUNTY

Form of Government:
Council–Manager Plan A (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	747.48	Gross Debt	2.06
Net Debt	483.93	Net Debt	1.33
Debt Service	41.05	Tax Levy Collected	97.58
Total Tax Levy	964.81	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	451.58		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	23,900.00
Municipal Clerk	74,700.00
Financial Administration	126,561.00
Assessment of Taxes	70,560.00
Collection of Taxes	74,856.00
Planning, Housing & Development	133,956.00
Human Resources	61,818.78
Elections	6,850.00
General Administration (other)	1,650,012.00
JUDICIARY	
Municipal Courts	91,226.00
PUBLIC SAFETY	
Fire Protection	9,745.00
Police Protection	2,194,825.61
Civil Defense & Disaster Control	6,215.00
Environmental Inspection & Control	132,020.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,179,026.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	581,938.00
Public Buildings and Grounds	456,509.00
Other Public Works	116,197.00
HEALTH and WELFARE	
Health Services Except Environmental	191,678.00
Welfare-Public Assistance	26,185.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	10,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,000.00
Land Reclamation & Conservation	1,500.00
Other Recreational Services	218,967.00
EDUCATION (excluding schools)	
Libraries	237,646.30
Other Educational Services	4,500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	606,323.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	8,288,714.69
CAPITAL IMPROVEMENTS *MEMO*	86,121.54
DEBT SERVICE	
Principal Payments	372,403.70
Interest Payments	598,887.49
DEFERRED CHARGES	532,629.06
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	17,327,818.29
RESERVE FOR UNCOLLECTED TAXES	893,049.88
EXPENDITURES TOTAL	28,013,503.10

REVENUES-REALIZED	
1986 Property Taxes Collected	22,262,500.18
1986 Payments in Lieu of Taxes	25,928.03
Delinquent Tax & Lien Collections	708,487.73
Business Personalty Replacement Taxes	152,845.64
Taxes from Public Utilities	1,486,457.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	386,259.26
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	202,596.30
Sale of Acquired Property	
Other Miscellaneous Revenues	1,895,424.97
Total	27,120,499.11
Prior Years Surplus Appropriated	1,850,000.00
REVENUES TOTAL	28,970,499.11
Reserve For Uncollected Taxes	893,049.88
CAPITAL OUTLAY TOTAL	556,511.36
Public Enterprises	
Recreation—Culture	24,796.21
Public Works	508,022.66
Buildings and Grounds	23,792.49
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,979,665	
Self-liquidating		
Other	11,708,055	11,451,150
Total	17,687,720	11,451,150

ISSUED AND OUTSTANDING	
School	5,979,665.18
Self-Liquidating	
Other	10,099,000.00
Total	16,078,665.18
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	858,079,983

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1228	4.40	33,789,500.00
2	Residential	6009	72.26	554,930,440.00
3	Farm	16	.19	1,476,300.00
4a	Commercial	327	16.32	125,346,300.00
4b	Industrial	11	.34	2,637,300.00
4c	Apartments	14	6.48	49,739,300.00
Total		7605		767,919,140.00

Land Area	11.20 Sq. Miles
Net Valuation Taxable-Municipal	772,558,258
Net Valuation Taxable-County	857,065,536
State Equalized Valuation	997,809,242
State Equalization Ratio	77.32

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.23	12,270,968.69
School Taxes in Municipal Budget		
County Taxes	.43	4,252,416.06
County Library Taxes	.02	169,433.53
Local Municipal Purpose Taxes	.50	4,951,247.00
Veteran & Senior Citizen Taxes		145,300.00
Total Taxes for Rate Computation	2.18	21,789,365.28
Special District Taxes		635,000.00
Bank Corp. Taxes		19,655.77
Added and Omitted Taxes		531,493.47
Total Taxes Levied - ABSTRACT		22,830,214.52
Total Taxes Billed		22,814,865.98
1986 TAXES COLLECTED		22,262,500.18
1986 Taxes Cancelled, Abated or Adjusted		1,665.16
Transfer to Tax Title Liens or Foreclosed		6,048.02
Balance Outstanding Dec. 31, 1986		544,652.62
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		730,406.35
Collected in 1986		705,961.46
Cancelled, Abated or Adjusted 1986		9,660.06
Transfers to Tax Title Liens or Foreclosed		1,169.91
Balance December 31, 1986		13,614.92
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		8,651.34
Transfer From Taxes		7,256.19
Redeemed in 1986		2,526.27
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		13,381.26
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		539,484.31
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		539,484.31

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	5,669,034.48
Taxes Receivable	558,267.54
Tax Title Liens	13,381.26
Foreclosed Property	539,484.31
Emergencies & Other Deferred Charges	115,600.00
State and Federal Aid Receivable	95,524.08
Other Receivables	190,906.09
Total	7,182,197.76
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,174,659.60
Reserves for Receivables	1,299,175.01
Surplus Dec. 31, 1986	3,708,363.15
Total	7,182,197.76

1520

Population 1980 3,731
Population 1986 4,008
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.40
State Equalized Tax Rate 2.25

OCEAN TOWNSHIP – OCEAN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	288.16	Gross Debt	.69
Net Debt	70.53	Net Debt	.17
Debt Service	2.06	Tax Levy Collected	95.43
Total Tax Levy	1,104.74	Tax Levy Cancelled, Abated or Adjusted	.10
Municipal Expenditures	518.82		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		19,800.00
Assessment of Taxes		29,650.00
Collection of Taxes		34,450.00
Planning, Housing & Development		55,700.00
Human Resources		25,675.00
Elections		1,000.00
General Administration (other)		229,314.00
JUDICIARY		
Municipal Courts		28,050.00
PUBLIC SAFETY		
Fire Protection		20,815.77
Police Protection		383,006.87
Civil Defense & Disaster Control		6,500.00
Environmental Inspection & Control		18,500.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		247,450.00
Sewers and Sewage Processing		
Garbage and Trash Disposal		248,000.00
Public Buildings and Grounds		37,700.00
Other Public Works		15,000.00
HEALTH and WELFARE		
Health Services Except Environmental		8,460.00
Welfare-Public Assistance		11,450.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		4,100.00
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		14,500.00
Parks, Playgrounds, Shade Trees		1,550.00
Land Reclamation & Conservation		1,000.00
Other Recreational Services		2,000.00
EDUCATION (excluding schools)		
Libraries		6,000.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		75,043.66
Employee Fringe Benefits		81,000.00
Other Statutory Expenditures		5,100.70
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	1,610,816.00
CAPITAL IMPROVEMENTS	*MEMO*	5,000.00
DEBT SERVICE		
Principal Payments		
Interest Payments		8,275.76
DEFERRED CHARGES		51,900.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		3,824,337.12
RESERVE FOR UNCOLLECTED TAXES		408,429.00
EXPENDITURES	TOTAL	5,903,757.88

REVENUES-REALIZED		
1986 Property Taxes Collected		4,219,907.39
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		254,838.96
Business Personalty Replacement Taxes		12,628.92
Taxes from Public Utilities		481,036.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		60,772.94
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		36,342.87
Sale of Acquired Property		
Other Miscellaneous Revenues		453,517.32
	Total	5,519,044.40
Prior Years Surplus Appropriated		654,000.00
REVENUES	TOTAL	6,173,044.40
Reserve For Uncollected Taxes		408,429.00
CAPITAL OUTLAY	TOTAL	66,185.01
Public Enterprises		
Recreation—Culture		
Public Works		38,1 5.48
Buildings and Grounds		28, 3
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	872,265	
Self-liquidating		
Other	282,664	282,664
Total	1,154,929	282,664
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		184,950.00
Total		184,950.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		170,207,070

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1409	10.94	19,579,604.00
2	Residential	2496	82.26	147,227,880.00
3	Farm	2	.01	9,600.00
4a	Commercial	78	6.47	11,585,000.00
4b	Industrial	2	.32	573,400.00
4c	Apartments			
Total		3987		178,975,484.00

Land Area 20.62 Sq. Miles

Net Valuation Taxable-Municipal	180,286,836
Net Valuation Taxable-County	170,200,999
State Equalized Valuation	191,893,275
State Equalization Ratio	93.91

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.55	
Local District School Taxes		2,984,892.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.41	* 790,751.39
County Library Taxes	.03	48,693.48
Local Municipal Purpose Taxes	.26	504,800.00
Veteran & Senior Citizen Taxes		122,050.00
Total Taxes for Rate Computation	2.25	4,451,187.12
Special District Taxes		
Bank Corp. Taxes		7,305.91
Added and Omitted Taxes		91,337.51
Total Taxes Levied - ABSTRACT		4,427,780.54
Total Taxes Billed		4,421,826.83
1986 TAXES COLLECTED		4,219,907.39
1986 Taxes Cancelled, Abated or Adjusted		4,580.92
Transfer to Tax Title Liens or Foreclosed		12,931.82
Balance Outstanding Dec. 31, 1986		184,406.70
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		220,725.10
Collected in 1986		219,301.84
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		1,423.26
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		75,853.43
Transfer From Taxes		14,488.94
Redeemed in 1986		35,537.12
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		54,805.25
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		871,900.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		871,900.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	2,839,176.13
Taxes Receivable	184,406.70
Tax Title Liens	54,805.25
Foreclosed Property	871,900.00
Emergencies & Other Deferred Charges	157,200.00
State and Federal Aid Receivable	43,684.47
Other Receivables	38,035.42
Total	4,189,207.97
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,922,187.56
Reserves for Receivables	1,149,147.37
Surplus Dec. 31, 1986	1,117,873.04
Total	4,189,207.97

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0508

Population 1980	13,949
Population 1986	15,494
S & P Rating	A-
Moody Rating	AAA

General Tax Rate Per $100.	1.48
State Equalized Tax Rate	1.44

OCEAN CITY CITY – CAPE MAY COUNTY

Form of Government:
Mayor–Council Plan D (OMCL 50)
Number of Members on Governing Body – 7

PER CAPITA:	
Gross Debt	1,283.06
Net Debt	960.90
Debt Service	171.56
Total Tax Levy	1,799.46
Municipal Expenditures	1,201.68

PER CENT:	
Gross Debt	1.11
Net Debt	.83
Tax Levy Collected	97.59
Tax Levy Cancelled, Abated or Adjusted	.16

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	569,660.87
Municipal Clerk	106,036.00
Financial Administration	151,476.24
Assessment of Taxes	97,103.44
Collection of Taxes	134,975.81
Planning, Housing & Development	128,626.56
Human Resources	72,659.78
Elections	
General Administration (other)	3,464,574.49
JUDICIARY	
Municipal Courts	174,027.05
PUBLIC SAFETY	
Fire Protection	1,691,542.96
Police Protection	2,738,156.58
Civil Defense & Disaster Control	70,273.90
Environmental Inspection & Control	234,644.70
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,245,051.72
Sewers and Sewage Processing	
Garbage and Trash Disposal	1,162,800.00
Public Buildings and Grounds	1,000.00
Other Public Works	576,183.85
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	23,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	147,239.88
Parks, Playgrounds, Shade Trees	263,999.94
Land Reclamation & Conservation	8,117.20
Other Recreational Services	282,144.40
EDUCATION (excluding schools)	
Libraries	309,925.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,303,240.22
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	14,956,460.59
CAPITAL IMPROVEMENTS *MEMO*	80,000.00
DEBT SERVICE	
Principal Payments	1,220,000.00
Interest Payments	1,438,109.19
TYPE I SCHL DEBT *MEMO	126,600.00
DEFERRED CHARGES	220,730.18
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	16,281,288.02
RESERVE FOR UNCOLLECTED TAXES	783,579.34
EXPENDITURES TOTAL	34,900,167.32

REVENUES-REALIZED

1986 Property Taxes Collected		27,167,566.85
1986 Payments in Lieu of Taxes		9,338.63
Delinquent Tax & Lien Collections		604,966.31
Business Personalty Replacement Taxes		223,828.16
Taxes from Public Utilities		2,066,671.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		150,724.64
Federal Aid Revenues		24,934.50
State and Local Fiscal Assistance Act Utilized		149,400.00
Sale of Acquired Property		
Other Miscellaneous Revenues		3,294,540.58
	Total	33,691,970.67
Prior Years Surplus Appropriated		1,196,311.15
REVENUES	TOTAL	34,888,281.82
Reserve For Uncollected Taxes		783,579.34
CAPITAL OUTLAY	TOTAL	2,973,569.25
Public Enterprises		
Recreation—Culture		436,344.09
Public Works		2,054,135.27
Buildings and Grounds		483,089.89
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,922,000	
Self-liquidating	276,000	206,459
Other	14,681,771	14,681,771
Total	19,879,771	14,888,230

ISSUED AND OUTSTANDING	
School	4,922,000.00
Self-Liquidating	276,000.00
Other	14,458,500.00
Total	19,656,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,790,008,671

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1761	4.17	77,585,000.00
2	Residential	12044	86.37	1,606,002,850.00
3	Farm			
4a	Commercial	466	7.14	132,715,500.00
4b	Industrial	3	.03	559,000.00
4c	Apartments	74	2.28	42,480,100.00
Total		14348		1,859,342,450.00

Land Area	5.83 Sq. Miles
Net Valuation Taxable-Municipal	1,866,946,785
Net Valuation Taxable-County	1,825,617,819
State Equalized Valuation	1,912,880,504
State Equalization Ratio	97.59

1986 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes	.44	8,357,255.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.01	126,600.00
County Taxes	.41	7,797,433.02
County Library Taxes		
Local Municipal Purpose Taxes	.59	11,281,008.64
Veteran & Senior Citizen Taxes		163,750.00
Total Taxes for Rate Computation	1.45	27,726,046.66
Special District Taxes		
Bank Corp. Taxes		35,436.38
Added and Omitted Taxes		283,071.09
Total Taxes Levied - ABSTRACT		27,880,804.13
Total Taxes Billed		27,839,205.25
1986 TAXES COLLECTED		27,167,566.85
1986 Taxes Cancelled, Abated or Adjusted		43,348.13
Transfer to Tax Title Liens or Foreclosed		6,091.88
Balance Outstanding Dec. 31, 1986		622,198.39

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1986	605,604.24
Collected in 1986	603,213.97
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	2,390.27

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1986	42,657.31
Transfer From Taxes	6,091.88
Redeemed in 1986	1,752.34
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	46,996.85

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1986	70,805.50
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	26,429.50
Balance December 31, 1986	44,376.00

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	2,981,595.74
Taxes Receivable	624,588.66
Tax Title Liens	46,996.85
Foreclosed Property	44,376.00
Emergencies & Other Deferred Charges	431,681.07
State and Federal Aid Receivable	24,312.93
Other Receivables	481,773.52
Total	4,635,324.77
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,186,623.36
Reserves for Receivables	1,113,245.37
Surplus Dec. 31, 1986	1,335,456.04
Total	4,635,324.77

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1521

Population 1980 1,385
Population 1986 1,506
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.96
State Equalized Tax Rate 2.13

OCEAN GATE BOROUGH – OCEAN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	1,449.26	Gross Debt	4.70
Net Debt	48.89	Net Debt	.16
Debt Service	5.98	Tax Levy Collected	94.45
Total Tax Levy	736.84	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	501.29		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	1,048,138.72
Financial Administration	14,000.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	4,511.88	Delinquent Tax & Lien Collections	83,653.52
Collection of Taxes	14,778.36	Business Personalty Replacement Taxes	2,976.28
Planning, Housing & Development	4,025.00	Taxes from Public Utilities	99,382.00
Human Resources	6,229.24	Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	65,181.28
General Administration (other)	151,583.43	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	26,028.00
Municipal Courts	10,746.17	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	128,217.86
Fire Protection	10,059.54	Total	1,453,577.66
Police Protection	148,157.49	Prior Years Surplus Appropriated	70,000.00
Civil Defense & Disaster Control	100.00	REVENUES TOTAL	1,523,577.66
Environmental Inspection & Control	969.36	Reserve For Uncollected Taxes	83,958.82
Other Public Safety		CAPITAL OUTLAY TOTAL	206,451.07
PUBLIC WORKS			
Streets and Drainage	92,252.52	Public Enterprises	152,251.24
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	78,349.43	Public Works	
Public Buildings and Grounds	17,684.38	Buildings and Grounds	54,199.83
Other Public Works	8,081.96	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	95.82	All Other	
Welfare-Public Assistance	3,054.98	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	121,829
Other Welfare Services		Self-liquidating	1,987,135
RECREATION and CONSERVATION		Other	73,625 / 73,625
Beaches and Boardwalks	16,928.40	Total	2,182,590 / 73,625
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	3,539.14	School	121,829.24
EDUCATION (excluding schools)		Self-Liquidating	1,921,931.45
Libraries		Other	45,000.00
Other Educational Services		Total	2,088,760.69
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	46,461,732
Pensions & F. I. C. A.	32,108.00	REAL PROPERTY VALUATIONS	
Employee Fringe Benefits	18,600.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	
Other Statutory Expenditures	2,000.00	1 Vacant Land 118 1.94 718,000.00	
CETA And Other Public Employment Programs		2 Residential 963 94.92 35,134,758.00	
MUNICIPAL FUNCTIONS TOTAL	637,855.10	3 Farm	
CAPITAL IMPROVEMENTS *MEMO*	4,500.00	4a Commercial 18 3.14 1,162,700.00	
DEBT SERVICE		4b Industrial	
Principal Payments	9,000.00	4c Apartments	
Interest Payments		Total 1099	37,015,458.00
DEFERRED CHARGES	24,125.00	Land Area .50 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	808,784.10	Net Valuation Taxable-Municipal	37,282,177
RESERVE FOR UNCOLLECTED TAXES	83,958.82	Net Valuation Taxable-County	46,084,595
EXPENDITURES TOTAL	1,563,723.02	State Equalized Valuation	51,734,263
		State Equalization Ratio	71.92

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.58	301,758.00
Regional & Consolidated School Tax	.54	277,681.48
School Taxes in Municipal Budget		
County Taxes	.42	* 216,036.32
County Library Taxes	.03	13,308.30
Local Municipal Purpose Taxes	.57	293,000.00
Veteran & Senior Citizen Taxes		35,700.00
Total Taxes for Rate Computation	2.14	1,137,484.10
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		7,892.57
Total Taxes Levied - ABSTRACT		1,109,676.67
Total Taxes Billed		1,109,676.67
1986 TAXES COLLECTED		1,048,138.72
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		61,537.95
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		84,141.34
Collected in 1986		83,225.92
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		595.56
Balance December 31, 1986		319.86
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		1,090.99
Transfer From Taxes		595.56
Redeemed in 1986		427.60
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		1,258.95
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		125,450.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		114,800.00
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		10,650.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		446,928.80
Taxes Receivable		61,857.81
Tax Title Liens		1,258.95
Foreclosed Property		10,650.00
Emergencies & Other Deferred Charges		6,000.00
State and Federal Aid Receivable		57,780.40
Other Receivables		
Total		584,475.96
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		445,694.19
Reserves for Receivables		73,766.76
Surplus Dec. 31, 1986		65,015.01
Total		584,475.96

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1338

Population 1980	5,888
Population 1986	6,316
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 2.71

State Equalized Tax Rate 1.94

OCEANPORT BOROUGH – MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	283.45	Gross Debt	.73
Net Debt	165.87	Net Debt	.43
Debt Service	32.16	Tax Levy Collected	97.84
Total Tax Levy	893.59	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	360.17		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration	56,809.00	
Assessment of Taxes	25,300.00	
Collection of Taxes	11,816.00	
Planning, Housing & Development	15,715.00	
Human Resources		
Elections		
General Administration (other)	275,309.94	
JUDICIARY		
Municipal Courts	18,380.00	
PUBLIC SAFETY		
Fire Protection	55,421.94	
Police Protection	623,202.00	
Civil Defense & Disaster Control	9,340.06	
Environmental Inspection & Control	27,162.00	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	184,116.00	
Sewers and Sewage Processing		
Gorbage and Trash Disposal	208,476.00	
Public Buildings and Grounds	75,167.54	
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental	22,179.50	
Welfare-Public Assistance	2,866.00	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees	29,530.00	
Land Reclamation & Conservation	1,004.00	
Other Recreational Services	5,800.00	
EDUCATION (excluding schools)		
Libraries	4,514.00	
Other Educational Services	50.00	
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	124,517.70	
Employee Fringe Benefits		
Other Statutory Expenditures	5,000.00	
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	1,781,676.68	
CAPITAL IMPROVEMENTS *MEMO*	11,000.00	
DEBT SERVICE		
Principal Payments	150,025.00	
Interest Payments	53,094.86	
DEFERRED CHARGES	19,960.00	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,511,812.15	
RESERVE FOR UNCOLLECTED TAXES	270,106.26	
EXPENDITURES TOTAL	6,786,674.95	

REVENUES-REALIZED		
1986 Property Taxes Collected		5,514,597.69
1986 Payments in Lieu of Taxes		25,818.75
Delinquent Tax & Lien Collections		166,002.44
Business Personalty Replacement Taxes		80,207.72
Taxes from Public Utilities		369,612.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		50,122.15
Federal Aid Revenues		10,602.63
State and Local Fiscal Assistance Act Utilized		31,900.00
Sale of Acquired Property		
Other Miscellaneous Revenues		334,939.95
Total		6,583,803.33
Prior Years Surplus Appropriated		367,862.00
REVENUES TOTAL		6,951,665.33
Reserve For Uncollected Taxes		270,106.26
CAPITAL OUTLAY TOTAL		316,742.47
Public Enterprises		
Recreation—Culture		188,853.27
Public Works		71,232.99
Buildings and Grounds		56,656.21
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	742,635	
Self-liquidating		
Other	1,047,639	1,047,639
Total	1,790,275	1,047,639
ISSUED AND OUTSTANDING		
School		275,635.76
Self-Liquidating		
Other		737,000.00
Total		1,012,635.76
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		244,912,569

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	312	3.12	6,286,700.00
2	Residential	1639	70.68	142,399,100.00
3	Farm	1		2,300.00
4a	Commercial	53	22.07	44,458,900.00
4b	Industrial	1	4.06	8,170,700.00
4c	Apartments	1	.08	153,500.00
Total		2007		201,471,200.00

Land Area 3.10 Sq. Miles

Net Valuation Taxable-Municipal	202,295,469
Net Valuation Taxable-County	249,399,231
State Equalized Valuation	282,291,766
State Equalization Ratio	71.58

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.69	1,950,408.00
Regional & Consolidated School Tax	.46	1,306,828.33
School Taxes in Municipal Budget		
County Taxes	.43	1,206,436.52
County Library Taxes	.02	48,139.30
Local Municipal Purpose Taxes	.35	979,500.00
Veteran & Senior Citizen Taxes		35,200.00
Total Taxes for Rate Computation	1.95	5,526,512.15
Special District Taxes		
Bank Corp. Taxes		7,563.85
Added and Omitted Taxes		145,016.20
Total Taxes Levied - ABSTRACT		5,643,892.20
Total Taxes Billed		5,636,328.35
1986 TAXES COLLECTED		5,514,597.69
1986 Taxes Cancelled, Abated or Adjusted		228.03
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		121,502.63
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		212,541.91
Collected in 1986		164,922.87
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		1,079.57
Balance December 31, 1986		46,539.47
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		2,888.57
Transfer From Taxes		
Redeemed in 1986		1,079.57
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		1,809.00
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		166,700.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		166,700.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,524,699.65
Taxes Receivable	168,042.10
Tax Title Liens	1,809.00
Foreclosed Property	166,700.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	4,993.44
Total	1,866,244.19
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,074,265.56
Reserves for Receivables	341,544.54
Surplus Dec. 31, 1986	450,434.09
Total	1,866,244.19

1916

Population 1980 2,737
Population 1986 2,659
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 5.26
State Equalized Tax Rate 2.53

OGDENSBURG BORO. – SUSSEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	2,166.32	Gross Debt	7.34
Net Debt	411.30	Net Debt	1.49
Debt Service	21.05	Tax Levy Collected	81.53
Total Tax Levy	823.54	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	340.02		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	16,400.00
Assessment of Taxes	9,226.50
Collection of Taxes	20,387.25
Planning, Housing & Development	4,000.00
Human Resources	
Elections	969.18
General Administration (other)	127,430.83
JUDICIARY	
Municipal Courts	8,174.14
PUBLIC SAFETY	
Fire Protection	12,023.25
Police Protection	181,951.69
Civil Defense & Disaster Control	475.00
Environmental Inspection & Control	4,664.36
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	112,001.82
Sewers and Sewage Processing	
Garbage and Trash Disposal	82,000.00
Public Buildings and Grounds	45,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	11,975.15
Welfare-Public Assistance	100.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	6,421.90
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	17,972.98
Land Reclamation & Conservation	
Other Recreational Services	3,360.30
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	276.39
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	32,806.02
Employee Fringe Benefits	20,889.31
Other Statutory Expenditures	1.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	718,506.98
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	18,083.24
Interest Payments	37,881.25
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,700,994.26
RESERVE FOR UNCOLLECTED TAXES	129,632.91
EXPENDITURES TOTAL	2,605,098.64

REVENUES-REALIZED	
1986 Property Taxes Collected	1,780,609.62
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	73,363.20
Business Personalty Replacement Taxes	68,393.96
Taxes from Public Utilities	64,388.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	26,332.45
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	23,735.00
Sale of Acquired Property	
Other Miscellaneous Revenues	96,342.29
Total	2,133,164.52
Prior Years Surplus Appropriated	131,000.00
REVENUES TOTAL	2,264,164.52
Reserve For Uncollected Taxes	129,632.91
CAPITAL OUTLAY TOTAL	113,946.98
Public Enterprises	14,788.62
Recreation—Culture	1,208.35
Public Works	87,922.94
Buildings and Grounds	10,027.07
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,562,092	
Self-liquidating	475,700	475,700
Other	722,456	617,956
Total	5,760,249	1,093,656

ISSUED AND OUTSTANDING	
School	4,562,092.67
Self-Liquidating	310,000.00
Other	654,000.00
Total	5,526,092.67
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	73,509,127

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	101	2.46	1,015,100.00
2	Residential	764	69.32	28,599,325.00
3	Farm	5	.63	259,950.00
4a	Commercial	35	5.53	2,280,675.00
4b	Industrial	4	21.48	8,860,825.00
4c	Apartments	6	.59	242,650.00
Total		915		41,258,525.00

Land Area	2.20 Sq. Miles
Net Valuation Taxable-Municipal	41,334,263
Net Valuation Taxable-County	74,681,815
State Equalized Valuation	85,692,338
State Equalization Ratio	48.19

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.85	
Local District School Taxes		727,195.50
Regional & Consolidated School Tax	.62	533,861.32
School Taxes in Municipal Budget		
County Taxes	.48	408,243.13
County Library Taxes	.04	31,694.31
Local Municipal Purpose Taxes	.55	473,087.90
Veteran & Senior Citizen Taxes		28,050.00
Total Taxes for Rate Computation	2.54	2,202,132.16
Special District Taxes		
Bank Corp. Taxes		7,366.00
Added and Omitted Taxes		8,335.23
Total Taxes Levied - ABSTRACT		2,189,783.39
Total Taxes Billed		2,183,928.45
1986 TAXES COLLECTED		1,780,609.62
1986 Taxes Cancelled, Abated or Adjusted		154.28
Transfer to Tax Title Liens or Foreclosed		3,171.42
Balance Outstanding Dec. 31, 1986		399,993.13
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		62,572.55
Collected in 1986		62,572.55
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		31,081.15
Transfer From Taxes		184.10
Redeemed in 1986		10,790.65
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		19,725.46
Balance December 31, 1986		749.14
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		123,340.22
Transfers From Taxes or Liens		22,712.78
Sale for Cash (1986)		75,353.00
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		70,700.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		88,405.97
Taxes Receivable		399,993.13
Tax Title Liens		749.14
Foreclosed Property		70,700.00
Emergencies & Other Deferred Charges		211,848.12
State and Federal Aid Receivable		9,188.08
Other Receivables		9,281.40
Total		790,165.84
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		222,840.96
Reserves for Receivables		480,723.67
Surplus Dec. 31, 1986		86,601.21
Total		790,165.84

1209

Population 1980	51,515
Population 1986	55,466
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100. 2.91

State Equalized Tax Rate 2.58

OLD BRIDGE TOWNSHIP – MIDDLESEX CO.

Form of Government:
Mayor–Council Plan F (OMCL 50)
Number of Members on Governing Body – 9

PER CAPITA:		PER CENT:	
Gross Debt	373.00	Gross Debt	1.59
Net Debt	212.75	Net Debt	.91
Debt Service	28.79	Tax Levy Collected	95.96
Total Tax Levy	764.39	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	332.04		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		278,506.00
Assessment of Taxes		217,237.00
Collection of Taxes		121,424.00
Planning, Housing & Development		54,408.00
Human Resources		551,820.00
Elections		22,000.00
General Administration (other)		2,590,016.00
JUDICIARY		
Municipal Courts		153,663.29
PUBLIC SAFETY		
Fire Protection		24,714.00
Police Protection		4,767,856.00
Civil Defense & Disaster Control		4,000.00
Environmental Inspection & Control		389,268.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		1,383,535.00
Sewers and Sewage Processing		
Garbage and Trash Disposal		241,714.00
Public Buildings and Grounds		190,343.00
Other Public Works		133,000.00
HEALTH and WELFARE		
Health Services Except Environmental		331,421.00
Welfare-Public Assistance		62,724.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		516,539.00
Land Reclamation & Conservation		6,197.37
Other Recreational Services		6,000.00
EDUCATION (excluding schools)		
Libraries		503,390.00
Other Educational Services		1,000.00
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		1,099,784.71
Employee Fringe Benefits		1,505,173.00
Other Statutory Expenditures		40,000.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	15,195,733.37
CAPITAL IMPROVEMENTS	*MEMO*	58,000.00
DEBT SERVICE		
Principal Payments		950,000.00
Interest Payments		646,595.25
DEFERRED CHARGES		55,544.54
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		32,337,504.71
RESERVE FOR UNCOLLECTED TAXES		1,569,036.13
EXPENDITURES	TOTAL	50,754,414.00

REVENUES-REALIZED		
1986 Property Taxes Collected		40,651,758.50
1986 Payments in Lieu of Taxes		180,653.00
Delinquent Tax & Lien Collections		1,319,006.93
Business Personalty Replacement Taxes		296,258.32
Taxes from Public Utilities		2,972,865.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		1,355,857.50
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		445,898.00
Sale of Acquired Property		
Other Miscellaneous Revenues		2,559,783.21
	Total	49,782,080.46
Prior Years Surplus Appropriated		1,099,000.00
REVENUES	TOTAL	50,881,080.46
Reserve For Uncollected Taxes		1,569,036.13
CAPITAL OUTLAY	TOTAL	1,719,865.33
Public Enterprises		
Recreation—Culture		
Public Works		1,716,865.33
Buildings and Grounds		3,000.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	8,706,000	
Self-liquidating		
Other	11,982,700	11,800,250
Total	20,688,700	11,800,250

ISSUED AND OUTSTANDING		
School		8,706,000.00
Self-Liquidating		
Other		11,922,500.00
	Total	20,628,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		1,297,113,164

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1936	7.48	100,281,800.00
2	Residential	12805	73.45	985,244,600.00
3	Farm	165	.73	9,811,100.00
4a	Commercial	327	6.84	91,711,400.00
4b	Industrial	45	2.15	28,831,100.00
4c	Apartments	16	9.35	125,461,200.00
Total		15294		1,341,341,200.00

Land Area 38.31 Sq. Miles

Net Valuation Taxable-Municipal	1,353,524,900
Net Valuation Taxable-County	1,400,896,119
State Equalized Valuation	1,524,148,573
State Equalization Ratio	88.72

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.50	
Local District School Taxes		22,955,925.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.48	7,397,844.21
County Library Taxes		
Local Municipal Purpose Taxes	.59	8,960,000.00
Veteran & Senior Citizen Taxes		391,200.00
Total Taxes for Rate Computation	2.57	39,704,969.71
Special District Taxes		1,983,735.00
Bank Corp. Taxes		159,452.73
Added and Omitted Taxes		940,923.43
Total Taxes Levied - ABSTRACT		42,397,880.87
Total Taxes Billed		42,363,271.67
1986 TAXES COLLECTED		40,651,758.50
1986 Taxes Cancelled, Abated or Adjusted		22,493.52
Transfer to Tax Title Liens or Foreclosed		152,441.69
Balance Outstanding Dec. 31, 1986		1,536,577.96
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		1,238,919.45
Collected in 1986		1,179,529.60
Cancelled, Abated or Adjusted 1986		8,392.42
Transfers to Tax Title Liens or Foreclosed		49,247.53
Balance December 31, 1986		1,749.90
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		333,765.41
Transfer From Taxes		209,423.32
Redeemed in 1986		139,477.33
Cancelled, Abated or Adjusted (1986)		2,941.25
Transfers to Foreclosed Property		
Balance December 31, 1986		400,770.15
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		1,193,290.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		1,193,290.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		4,044,153.52
Taxes Receivable		1,538,327.86
Tax Title Liens		400,770.15
Foreclosed Property		1,193,290.00
Emergencies & Other Deferred Charges		116,464.00
State and Federal Aid Receivable		35,750.67
Other Receivables		769,484.10
Total		8,098,240.30
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,780,180.22
Reserves for Receivables		3,371,059.43
Surplus Dec. 31, 1986		1,947,000.65
Total		8,098,240.30

0243

Population 1980	4,168		
Population 1986	4,397	General Tax Rate Per $100.	1.61
S & P Rating		State Equalized Tax Rate	1.47
Moody Rating	A1		

OLD TAPPAN BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	345.30	Gross Debt	.56
Net Debt	336.55	Net Debt	.54
Debt Service	46.90	Tax Levy Collected	97.00
Total Tax Levy	1,122.34	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	524.79		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		42,140.00
Assessment of Taxes		14,255.00
Collection of Taxes		16,070.00
Planning, Housing & Development		26,635.00
Human Resources		
Elections		
General Administration (other)		186,030.00
JUDICIARY		
Municipal Courts		16,050.00
PUBLIC SAFETY		
Fire Protection		116,189.00
Police Protection		570,488.05
Civil Defense & Disaster Control		2,030.00
Environmental Inspection & Control		21,750.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		245,225.00
Sewers and Sewage Processing		36,500.00
Garbage and Trash Disposal		
Public Buildings and Grounds		56,250.00
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		14,577.00
Welfare-Public Assistance		2,430.00
Hospitals, Clinics, First Aid		300.00
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		35,145.00
Land Reclamation & Conservation		
Other Recreational Services		185,500.00
EDUCATION (excluding schools)		
Libraries		46,000.00
Other Educational Services		9,000.00
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		143,277.00
Employee Fringe Benefits		48,000.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	1,833,841.05
CAPITAL IMPROVEMENTS	*MEMO*	40,000.00
DEBT SERVICE		
Principal Payments		94,844.00
Interest Payments		111,376.37
DEFERRED CHARGES		14,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		4,449,904.64
RESERVE FOR UNCOLLECTED TAXES		253,418.27
EXPENDITURES	TOTAL	6,757,384.33

REVENUES-REALIZED		
1986 Property Taxes Collected		4,789,958.08
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		198,303.96
Business Personalty Replacement Taxes		38,691.32
Taxes from Public Utilities		961,748.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		30,134.81
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		15,035.05
Sale of Acquired Property		
Other Miscellaneous Revenues		482,430.87
	Total	6,516,302.09
Prior Years Surplus Appropriated		430,000.00
REVENUES	TOTAL	6,946,302.09
Reserve For Uncollected Taxes		253,418.27
CAPITAL OUTLAY	TOTAL	412,217.67
Public Enterprises		
Recreation—Culture		
Public Works		398,212.67
Buildings and Grounds		14,005.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	38,470	
Self-liquidating		
Other	1,479,814	1,479,814
Total	1,518,284	1,479,814

ISSUED AND OUTSTANDING		
School		38,470.30
Self-Liquidating		
Other		1,417,750.00
	Total	1,456,220.30
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		272,108,812

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	120	2.99	9,028,400.00
2	Residential	1248	83.00	250,731,300.00
3	Farm	19	.87	2,625,800.00
4a	Commercial	41	9.24	27,909,100.00
4b	Industrial	1	3.90	11,788,400.00
4c	Apartments			
Total		1429		302,083,000.00

Land Area	3.10Sq. Miles	
Net Valuation Taxable-Municipal		302,655,640
Net Valuation Taxable-County		271,698,763
State Equalized Valuation		331,151,541
State Equalization Ratio		91.38

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.60	
Local District School Taxes	.60	1,971,233.00
Regional & Consolidated School Tax	.46	1,528,070.42
School Taxes in Municipal Budget		
County Taxes	.29	950,601.22
County Library Taxes		
Local Municipal Purpose Taxes	.13	418,615.38
Veteran & Senior Citizen Taxes		23,500.00
Total Taxes for Rate Computation	1.48	4,892,020.02
Special District Taxes		
Bank Corp. Taxes		959.00
Added and Omitted Taxes		65,463.55
Total Taxes Levied - ABSTRACT		4,934,942.57
Total Taxes Billed		4,938,219.36
1986 TAXES COLLECTED		4,789,958.08
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		191.59
Balance Outstanding Dec. 31, 1986		148,069.69

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	145,738.34
Collected in 1986	119,523.86
Cancelled, Abated or Adjusted 1986	1,314.68
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	24,899.80
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	80,818.21
Transfer From Taxes	191.59
Redeemed in 1986	78,780.10
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	2,229.70
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	397,900.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	397,900.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	1,708,599.69
Taxes Receivable	172,969.49
Tax Title Liens	2,229.70
Foreclosed Property	397,900.00
Emergencies & Other Deferred Charges	45,000.00
State and Federal Aid Receivable	86.39
Other Receivables	23,581.69
Total	2,350,366.96
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	790,455.64
Reserves for Receivables	596,680.88
Surplus Dec. 31, 1986	963,230.44
Total	2,350,366.96

1706

Population 1980 1,847
Population 1986 1,879
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.15
State Equalized Tax Rate 2.66

OLDMANS TOWNSHIP – SALEM COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	487.48	Gross Debt	1.75
Net Debt	55.78	Net Debt	.20
Debt Service	18.18	Tax Levy Collected	85.19
Total Tax Levy	781.14	Tax Levy Cancelled, Abated or Adjusted	7.11
Municipal Expenditures	308.34		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	4,100.00
Municipal Clerk	4,400.00
Financial Administration	18,400.00
Assessment of Taxes	9,168.84
Collection of Taxes	7,400.00
Planning, Housing & Development	7,050.00
Human Resources	
Elections	
General Administration (other)	37,658.00
JUDICIARY	
Municipal Courts	21,163.60
PUBLIC SAFETY	
Fire Protection	47,116.82
Police Protection	29,219.17
Civil Defense & Disaster Control	600.00
Environmental Inspection & Control	15,792.67
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	42,651.34
Sewers and Sewage Processing	
Garbage and Trash Disposal	51,619.00
Public Buildings and Grounds	7,151.39
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	875.00
Welfare-Public Assistance	3,225.00
Hospitals, Clinics, First Aid	2,500.00
Animal, Insect, & Rodent Control	2,595.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,000.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	13,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	1,500.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	329,185.83
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	27,679.20
Interest Payments	6,474.57
DEFERRED CHARGES	3,546.51
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,322,898.46
RESERVE FOR UNCOLLECTED TAXES	212,483.86
EXPENDITURES TOTAL	1,902,268.43

REVENUES-REALIZED	
1986 Property Taxes Collected	1,248,586.85
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	96,709.10
Business Personalty Replacement Taxes	42,073.60
Taxes from Public Utilities	150,487.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	15,492.16
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	8,653.96
Sale of Acquired Property	
Other Miscellaneous Revenues	89,683.81
Total	1,651,686.48
Prior Years Surplus Appropriated	100,000.00
REVENUES TOTAL	1,751,686.48
Reserve For Uncollected Taxes	212,483.86
CAPITAL OUTLAY TOTAL	56,812.48
Public Enterprises	
Recreation—Culture	
Public Works	56,812.48
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	806,000	
Self-liquidating	23,270	18,110
Other	86,700	86,700
Total	915,970	104,810

ISSUED AND OUTSTANDING	
School	806,000.00
Self-Liquidating	23,270.28
Other	86,700.00
Total	915,970.28
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	52,318,656

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	253	3.33	927,700.00
2	Residential	508	40.55	11,307,400.00
3	Farm	383	14.14	3,943,000.00
4a	Commercial	49	28.58	7,969,900.00
4b	Industrial	9	13.41	3,738,700.00
4c	Apartments			
Total		1202		27,886,700.00

Land Area 19.40 Sq. Miles	
Net Valuation Taxable-Municipal	28,327,595
Net Valuation Taxable-County	56,499,330
State Equalized Valuation	54,454,982
State Equalization Ratio	51.63

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.52	
Local District School Taxes		835,022.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.89	487,876.46
County Library Taxes		
Local Municipal Purpose Taxes	.25	135,746.93
Veteran & Senior Citizen Taxes		16,700.00
Total Taxes for Rate Computation	2.66	1,475,345.39
Special District Taxes		
Bank Corp. Taxes		2,341.94
Added and Omitted Taxes		6,780.85
Total Taxes Levied - ABSTRACT		1,467,768.08
Total Taxes Billed		1,465,652.01
1986 TAXES COLLECTED		1,248,586.85
1986 Taxes Cancelled, Abated or Adjusted		104,189.74
Transfer to Tax Title Liens or Foreclosed		2,395.50
Balance Outstanding Dec. 31, 1986		110,479.92
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		110,511.39
Collected in 1986		96,709.10
Cancelled, Abated or Adjusted 1986		11,810.96
Transfers to Tax Title Liens or Foreclosed		1,940.87
Balance December 31, 1986		50.46
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		206,052.00
Transfer From Taxes		4,625.85
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		210,677.85
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		100.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		100.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		289,808.40
Taxes Receivable		110,530.38
Tax Title Liens		210,677.85
Foreclosed Property		100.00
Emergencies & Other Deferred Charges		2,239.83
State and Federal Aid Receivable		
Other Receivables		18,473.05
Total		631,829.51
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		85,554.61
Reserves for Receivables		339,787.28
Surplus Dec. 31, 1986		206,487.62
Total		631,829.51

0244

Population 1980 8,658
Population 1986 8,469
S & P Rating
Moody Rating A1

General Tax Rate Per $100. 5.05
State Equalized Tax Rate 1.71

ORADELL BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	200.39	Gross Debt	.33
Net Debt	158.46	Net Debt	.26
Debt Service	58.52	Tax Levy Collected	99.15
Total Tax Levy	1,204.24	Tax Levy Cancelled, Abated or Adjusted	.39
Municipal Expenditures	546.35		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		18,500.00
Assessment of Taxes		17,535.00
Collection of Taxes		61,640.00
Planning, Housing & Development		36,875.00
Human Resources		
Elections		2,100.00
General Administration (other)		430,965.00
JUDICIARY		
Municipal Courts		42,890.00
PUBLIC SAFETY		
Fire Protection		135,459.73
Police Protection		970,627.00
Civil Defense & Disaster Control		4,100.00
Environmental Inspection & Control		51,185.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		321,380.07
Sewers and Sewage Processing		428,895.93
Garbage and Trash Disposal		300,000.00
Public Buildings and Grounds		149,669.80
Other Public Works		38,015.00
HEALTH and WELFARE		
Health Services Except Environmental		30,910.00
Welfare-Public Assistance		3,500.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		141,160.00
Land Reclamation & Conservation		
Other Recreational Services		66,950.00
EDUCATION (excluding schools)		
Libraries		155,825.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		273,000.00
Employee Fringe Benefits		167,550.00
Other Statutory Expenditures		6,000.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	3,854,732.53
CAPITAL IMPROVEMENTS	*MEMO*	25,000.00
DEBT SERVICE		
Principal Payments		422,762.00
Interest Payments		72,847.67
DEFERRED CHARGES		27,400.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		7,649,796.49
RESERVE FOR UNCOLLECTED TAXES		249,295.00
EXPENDITURES	TOTAL	12,276,833.69

REVENUES-REALIZED		
1986 Property Taxes Collected		10,103,071.53
1986 Payments in Lieu of Taxes		56,496.00
Delinquent Tax & Lien Collections		64,756.42
Business Personalty Replacement Taxes		64,817.24
Taxes from Public Utilities		1,011,351.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		82,351.27
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		46,301.24
Sale of Acquired Property		
Other Miscellaneous Revenues		498,283.10
	Total	11,927,427.80
Prior Years Surplus Appropriated		350,000.00
REVENUES	TOTAL	12,277,427.80
Reserve For Uncollected Taxes		249,295.00
CAPITAL OUTLAY	TOTAL	453,991.31
Public Enterprises		
Recreation—Culture		53,228.89
Public Works		123,471.69
Buildings and Grounds		277,290.73
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	322,054	
Self-liquidating		
Other	1,375,009	1,341,959
Total	1,697,064	1,341,959

ISSUED AND OUTSTANDING	
School	322,054.65
Self-Liquidating	
Other	1,060,803.00
Total	1,382,857.65
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	510,082,460

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	60	1.92	3,843,088.00
2	Residential	2600	82.21	164,172,100.00
3	Farm			
4a	Commercial	93	14.76	29,466,800.00
4b	Industrial	1	.06	111,000.00
4c	Apartments	6	1.06	2,109,200.00
Total		2760		199,702,188.00

Land Area 2.55 Sq. Miles

Net Valuation Taxable-Municipal	200,718,053
Net Valuation Taxable-County	505,279,835
State Equalized Valuation	591,327,133
State Equalization Ratio	33.83

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.34	
Local District School Taxes		2,046,031.00
Regional & Consolidated School Tax	.65	3,846,972.68
School Taxes in Municipal Budget		
County Taxes	.30	1,756,742.81
County Library Taxes		
Local Municipal Purpose Taxes	.42	2,480,316.00
Veteran & Senior Citizen Taxes		66,050.00
Total Taxes for Rate Computation	1.71	10,196,162.49
Special District Taxes		
Bank Corp. Taxes		35,844.72
Added and Omitted Taxes		32,714.00
Total Taxes Levied - ABSTRACT		10,198,671.21
Total Taxes Billed		10,189,463.52
1986 TAXES COLLECTED		10,103,071.53
1986 Taxes Cancelled, Abated or Adjusted		39,895.92
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		46,496.07

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	63,799.96
Collected in 1986	63,761.05
Cancelled, Abated or Adjusted 1986	3.73
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	35.18
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	995.37
Transfer From Taxes	
Redeemed in 1986	995.37
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	55,023.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	25,000.00
Balance December 31, 1986	30,023.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	4,047,945.09
Taxes Receivable	46,531.25
Tax Title Liens	
Foreclosed Property	30,023.00
Emergencies & Other Deferred Charges	149,180.80
State and Federal Aid Receivable	
Other Receivables	
Total	4,273,680.14
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	3,560,255.74
Reserves for Receivables	76,554.25
Surplus Dec. 31, 1986	636,870.15
Total	4,273,680.14

0717

Population 1980 31,136
Population 1986 31,728
S & P Rating
Moody Rating BAA1

General Tax Rate Per $100. 13.86
State Equalized Tax Rate 4.35

CITY OF ORANGE – TWP. – ESSEX COUNTY

Form of Government:
Mayor–Council Plan D (OMCL 50)
Number of Members on Governing Body – 7

PER CAPITA:		PER CENT:	
Gross Debt	237.41	Gross Debt	2.60
Net Debt	163.78	Net Debt	1.79
Debt Service	36.26	Tax Levy Collected	92.63
Total Tax Levy	514.34	Tax Levy Cancelled, Abated or Adjusted	.52
Municipal Expenditures	704.62		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	256,620.00
Municipal Clerk	222,007.00
Financial Administration	159,862.00
Assessment of Taxes	328,055.00
Collection of Taxes	181,802.00
Planning, Housing & Development	160,815.00
Human Resources	2,422,941.41
Elections	
General Administration (other)	1,623,380.00
JUDICIARY	
Municipal Courts	287,146.00
PUBLIC SAFETY	
Fire Protection	2,633,495.34
Police Protection	3,214,715.00
Civil Defense & Disaster Control	6,269.00
Environmental Inspection & Control	291,490.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,368,552.00
Sewers and Sewage Processing	897,326.50
Garbage and Trash Disposal	576,000.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	405,777.00
Welfare-Public Assistance	282,581.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	4,650.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	245,211.00
EDUCATION (excluding schools)	
Libraries	360,502.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,544,287.78
Employee Fringe Benefits	675,443.26
Other Statutory Expenditures	25,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	18,173,728.29
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	713,000.00
Interest Payments	437,325.60
TYPE I SCHL DEBT *MEMO	364,068.00
DEFERRED CHARGES	1,304,079.17
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,645,065.23
RESERVE FOR UNCOLLECTED TAXES	1,728,034.82
EXPENDITURES TOTAL	30,001,233.11

REVENUES-REALIZED	
1986 Property Taxes Collected	15,305,653.30
1986 Payments in Lieu of Taxes	516,606.95
Delinquent Tax & Lien Collections	1,271,630.67
Business Personalty Replacement Taxes	799,988.52
Taxes from Public Utilities	2,067,794.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	4,849,902.21
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	759,651.00
Sale of Acquired Property	
Other Miscellaneous Revenues	3,991,866.20
Total	29,263,092.85
Prior Years Surplus Appropriated	
REVENUES TOTAL	29,263,092.85
Reserve For Uncollected Taxes	1,728,034.82
CAPITAL OUTLAY TOTAL	30,991,127.67
Public Enterprises	94,576.90
Recreation—Culture	
Public Works	172,160.66
Buildings and Grounds	36,515.39
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,915,000	
Self-liquidating	349,000	
Other	5,268,500	5,196,500
Total	7,532,500	5,196,500

ISSUED AND OUTSTANDING	
School	1,915,000.00
Self-Liquidating	349,000.00
Other	4,975,000.00
Total	7,239,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	289,653,135

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	403	1.58	1,824,800.00
2	Residential	3744	51.18	59,205,600.00
3	Farm			
4a	Commercial	421	19.51	22,572,900.00
4b	Industrial	63	3.97	4,591,400.00
4c	Apartments	182	23.76	27,490,300.00
Total		4813		115,685,000.00

Land Area 2.20 Sq. Miles

Net Valuation Taxable-Municipal	116,890,600
Net Valuation Taxable-County	295,371,098
State Equalized Valuation	331,961,441
State Equalization Ratio	35.00

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.29	
Local District School Taxes		4,317,539.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.03	86,192.00
County Taxes	.97	3,241,334.23
County Library Taxes		
Local Municipal Purpose Taxes	2.56	8,550,200.27
Veteran & Senior Citizen Taxes		110,350.00
Total Taxes for Rate Computation	4.85	16,305,615.50
Special District Taxes		
Bank Corp. Taxes		51,534.95
Added and Omitted Taxes		72,293.63
Total Taxes Levied - ABSTRACT		16,319,094.08
Total Taxes Billed		16,199,706.47
1986 TAXES COLLECTED		15,305,653.30
1986 Taxes Cancelled, Abated or Adjusted		94,214.64
Transfer to Tax Title Liens or Foreclosed		362,531.80
Balance Outstanding Dec. 31, 1986		837,006.73

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	827,242.27
Collected in 1986	725,763.71
Cancelled, Abated or Adjusted 1986	4,848.00
Transfers to Tax Title Liens or Foreclosed	54,053.84
Balance December 31, 1986	42,683.32
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	1,477,460.29
Transfer From Taxes	360,933.36
Redeemed in 1986	545,866.96
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	164,438.81
Balance December 31, 1986	1,128,087.88
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	1,264,869.69
Transfers From Taxes or Liens	164,438.81
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	318,508.50
Balance December 31, 1986	1,110,800.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	3,856,429.36
Taxes Receivable	849,690.05
Tax Title Liens	1,128,087.88
Foreclosed Property	1,110,800.00
Emergencies & Other Deferred Charges	588,207.49
State and Federal Aid Receivable	129,784.63
Other Receivables	3,191,203.15
Total	10,854,202.56
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,869,913.67
Reserves for Receivables	6,279,781.08
Surplus Dec. 31, 1986	1,704,507.81
Total	10,854,202.56

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

2117

Population 1980 1,659
Population 1986 1,600
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.30
State Equalized Tax Rate 2.64

OXFORD TOWNSHIP – WARREN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	884.22	Gross Debt	4.02
Net Debt	58.13	Net Debt	.26
Debt Service	2.74	Tax Levy Collected	90.38
Total Tax Levy	658.35	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	410.89		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	3,070.00
Municipal Clerk	9,100.00
Financial Administration	10,000.00
Assessment of Taxes	6,475.00
Collection of Taxes	8,600.00
Planning, Housing & Development	15,300.00
Human Resources	
Elections	
General Administration (other)	82,088.77
JUDICIARY	
Municipal Courts	9,384.89
PUBLIC SAFETY	
Fire Protection	9,030.00
Police Protection	137,548.94
Civil Defense & Disaster Control	
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	98,510.62
Sewers and Sewage Processing	
Garbage and Trash Disposal	48,500.00
Public Buildings and Grounds	8,762.27
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	250.00
Welfare-Public Assistance	2,730.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	26,100.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	5,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	26,191.00
Employee Fringe Benefits	15,000.00
Other Statutory Expenditures	2,900.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	525,041.49
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	3,000.00
Interest Payments	1,376.62
DEFERRED CHARGES	5.98
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	836,003.97
RESERVE FOR UNCOLLECTED TAXES	128,000.00
EXPENDITURES TOTAL	1,493,428.06

REVENUES-REALIZED

1986 Property Taxes Collected		954,515.56
1986 Payments in Lieu of Taxes		3,423.42
Delinquent Tax & Lien Collections		98,761.63
Business Personalty Replacement Taxes		36,663.24
Taxes from Public Utilities		78,322.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		24,065.00
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		16,051.57
Sale of Acquired Property		
Other Miscellaneous Revenues		165,133.51
	Total	1,377,435.93
Prior Years Surplus Appropriated		125,000.00
REVENUES	TOTAL	1,502,435.93
Reserve For Uncollected Taxes		123,000.00
CAPITAL OUTLAY	TOTAL	11,915.00
Public Enterprises		5,630.00
Recreation—Culture		
Public Works		6,285.00
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	15,000	
Self-liquidating	1,306,746	
Other	93,000	93,000
Total	1,414,746	93,000

ISSUED AND OUTSTANDING	
School	15,000.00
Self-Liquidating	1,082,525.00
Other	39,000.00
Total	1,136,525.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	35,232,552

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	200	6.59	1,584,500.00
2	Residential	519	73.42	17,646,275.00
3	Farm	55	4.65	1,115,875.00
4a	Commercial	26	5.33	1,281,500.00
4b	Industrial	13	9.44	2,269,875.00
4c	Apartments	2	.57	136,000.00
Total		815		24,034,025.00

Land Area	5.70 Sq. Miles	
Net Valuation Taxable-Municipal		24,347,713
Net Valuation Taxable-County		35,616,100
State Equalized Valuation		39,387,050
State Equalization Ratio		61.51

1986 PROPERTY TAX

STATE EQUALIZED TAX RATE	1.30	
Local District School Taxes		514,708.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.78	309,398.72
County Library Taxes	.03	11,897.25
Local Municipal Purpose Taxes	.53	209,119.82
Veteran & Senior Citizen Taxes		29,450.00
Total Taxes for Rate Computation	2.64	1,074,573.79
Special District Taxes		
Bank Corp. Taxes		4,865.97
Added and Omitted Taxes		3,377.86
Total Taxes Levied - ABSTRACT		1,053,367.62
Total Taxes Billed		1,050,329.57
1986 TAXES COLLECTED		954,515.56
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		8,195.80
Balance Outstanding Dec. 31, 1986		87,618.21

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1986	82,722.19
Collected in 1986	80,649.27
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	2,072.92
Balance December 31, 1986	

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1986	46,325.81
Transfer From Taxes	10,656.69
Redeemed in 1986	18,112.36
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	38,870.14

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1986	93,000.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	93,000.00

CURRENT FINANCES DECEMBER 31, 1986

ASSETS

Cash Dec. 31, 1986	668,221.08
Taxes Receivable	87,618.21
Tax Title Liens	38,870.14
Foreclosed Property	93,000.00
Emergencies & Other Deferred Charges	262.27
State and Federal Aid Receivable	149.29
Other Receivables	18,305.80
Total	906,426.79

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	349,726.59
Reserves for Receivables	237,794.15
Surplus Dec. 31, 1986	318,906.05
Total	906,426.79

2118

Population 1980 26
Population 1986 24
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.83
State Equalized Tax Rate 3.36

PAHAQUARRY TOWNSHIP – WARREN CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 820.49
Municipal Expenditures 2,633.75

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 100.00
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	19,698.88
Financial Administration	3,075.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	400.00	Delinquent Tax & Lien Collections	
Collection of Taxes	400.00	Business Personalty Replacement Taxes	449.88
Planning, Housing & Development		Taxes from Public Utilities	16,636.00
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	
General Administration (other)	8,650.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	
Municipal Courts		Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	6,183.06
Fire Protection	100.00	Total	42,967.82
Police Protection	50.00	Prior Years Surplus Appropriated	30,528.12
Civil Defense & Disaster Control		REVENUES TOTAL	73,495.94
Environmental Inspection & Control		Reserve For Uncollected Taxes	
Other Public Safety		CAPITAL OUTLAY TOTAL	
PUBLIC WORKS			
Streets and Drainage	50,000.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal		Public Works	
Public Buildings and Grounds		Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental		All Other	
Welfare-Public Assistance		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid	25.00	ISSUED AND UNISSUED — GROSS DEBT — NET DEBT	
Animal, Insect, & Rodent Control		School	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total	
Parks, Playgrounds, Shade Trees		ISSUED AND OUTSTANDING	
Land Reclamation & Conservation		School	
Other Recreational Services		Self-Liquidating	
EDUCATION (excluding schools)		Other	
Libraries		Total	
Other Educational Services		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	491,298
STATUTORY EXPENDITURES		REAL PROPERTY VALUATIONS	
Pensions & F. I. C. A.	500.00	Code Class # of Parcels % VAL'N — ASSESSED VALUATION	
Employee Fringe Benefits		1 Vacant Land 2	399,000.00
Other Statutory Expenditures	10.00	2 Residential	
CETA And Other Public Employment Programs		3 Farm	
MUNICIPAL FUNCTIONS TOTAL	63,210.00	4a Commercial	
CAPITAL IMPROVEMENTS *MEMO*		4b Industrial	
DEBT SERVICE		4c Apartments	
Principal Payments		Total 2	399,000.00
Interest Payments		Land Area 19.95 Sq. Miles	
DEFERRED CHARGES		Net Valuation Taxable-Municipal	514,331
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,791.83	Net Valuation Taxable-County	531,180
RESERVE FOR UNCOLLECTED TAXES		State Equalized Valuation	569,721
EXPENDITURES TOTAL	68,001.83	State Equalization Ratio	87.81

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.79	4,614.39
County Library Taxes	.03	177.44
Local Municipal Purpose Taxes	2.54	14,900.00
Veteran & Senior Citizen Taxes		
Total Taxes for Rate Computation	3.36	19,691.83
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		19,691.83
Total Taxes Billed		19,698.88
1986 TAXES COLLECTED		19,698.88
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		613.32
Collected in 1986		
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		613.32
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		97,765.23
Taxes Receivable		613.32
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		
Other Receivables		
Total		98,378.55
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		48,089.79
Reserves for Receivables		613.32
Surplus Dec. 31, 1986		49,675.44
Total		98,378.55

1986/3000

0245

Population 1980 13,732
Population 1986 13,477
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.03
State Equalized Tax Rate 1.72

PALISADES PARK BOROUGH – BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:

Gross Debt	364.96
Net Debt	280.00
Debt Service	25.02
Total Tax Levy	740.24
Municipal Expenditures	374.24

PER CENT:

Gross Debt	1.02
Net Debt	.79
Tax Levy Collected	97.71
Tax Levy Cancelled, Abated or Adjusted	.08

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	1,000.00
Municipal Clerk	
Financial Administration	22,500.00
Assessment of Taxes	10,787.50
Collection of Taxes	37,612.00
Planning, Housing & Development	15,600.00
Human Resources	
Elections	
General Administration (other)	521,585.49
JUDICIARY	
Municipal Courts	65,494.00
PUBLIC SAFETY	
Fire Protection	142,820.00
Police Protection	1,227,523.59
Civil Defense & Disaster Control	3,000.00
Environmental Inspection & Control	32,800.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	450,208.36
Sewers and Sewage Processing	434,828.77
Garbage and Trash Disposal	390,814.86
Public Buildings and Grounds	59,700.00
Other Public Works	27,788.00
HEALTH and WELFARE	
Health Services Except Environmental	81,830.00
Welfare-Public Assistance	27,825.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	5,000.00
Land Reclamation & Conservation	1,625.00
Other Recreational Services	86,534.50
EDUCATION (excluding schools)	
Libraries	123,441.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	295,136.31
Employee Fringe Benefits	204,000.00
Other Statutory Expenditures	10,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	4,279,454.38
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	182,000.00
Interest Payments	155,230.77
DEFERRED CHARGES	129,209.92
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,927,168.01
RESERVE FOR UNCOLLECTED TAXES	297,773.00
EXPENDITURES TOTAL	11,970,836.08

REVENUES-REALIZED		
1986 Property Taxes Collected		9,755,533.36
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		271,835.47
Business Personalty Replacement Taxes		145,259.76
Taxes from Public Utilities		615,352.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		118,267.34
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		129,037.78
Sale of Acquired Property		
Other Miscellaneous Revenues		620,842.23
	Total	11,656,127.94
Prior Years Surplus Appropriated		506,000.00
REVENUES	TOTAL	12,162,127.94
Reserve For Uncollected Taxes		297,773.00
CAPITAL OUTLAY	TOTAL	668,242.92
Public Enterprises		17,830.55
Recreation—Culture		5,010.25
Public Works		876.00
Buildings and Grounds		310,404.66
Library and Education		
Conservation		334,121.46
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,145,000	
Self-liquidating	389,500	389,500
Other	3,384,000	3,384,000
Total	4,918,500	3,773,500

ISSUED AND OUTSTANDING	
School	1,145,000.00
Self-Liquidating	389,500.00
Other	2,594,700.00
Total	4,129,200.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	479,931,742

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	137	1.54	4,968,400.00
2	Residential	2420	69.33	223,901,500.00
3	Farm			
4a	Commercial	202	10.59	34,206,300.00
4b	Industrial	59	8.00	25,838,500.00
4c	Apartments	80	10.54	34,049,600.00
Total		2898		322,964,300.00

Land Area 1.30Sq. Miles

Net Valuation Taxable-Municipal	323,451,214
Net Valuation Taxable-County	478,271,953
State Equalized Valuation	569,888,007
State Equalization Ratio	56.72

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.92	
Local District School Taxes		5,262,035.39
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.29	1,665,132.62
County Library Taxes		
Local Municipal Purpose Taxes	.50	2,846,589.00
Veteran & Senior Citizen Taxes		107,500.00
Total Taxes for Rate Computation	1.71	9,881,257.01
Special District Taxes		
Bank Corp. Taxes		19,241.08
Added and Omitted Taxes		183,231.34
Total Taxes Levied - ABSTRACT		9,976,229.43
Total Taxes Billed		9,983,803.13
1986 TAXES COLLECTED		9,755,533.36
1986 Taxes Cancelled, Abated or Adjusted		8,077.98
Transfer to Tax Title Liens or Foreclosed		2,042.22
Balance Outstanding Dec. 31, 1986		218,149.57
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		248,318.92
Collected in 1986		240,793.14
Cancelled, Abated or Adjusted 1986		6.58
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		7,519.20
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		34,384.37
Transfer From Taxes		2,042.22
Redeemed in 1986		31,042.33
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		5,384.26
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		16,947.50
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		16,947.50

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	1,263,053.30
Taxes Receivable	225,668.77
Tax Title Liens	5,384.26
Foreclosed Property	16,947.50
Emergencies & Other Deferred Charges	20,000.00
State and Federal Aid Receivable	
Other Receivables	140,290.01
Total	1,671,343.84
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	432,324.05
Reserves for Receivables	258,566.61
Surplus Dec. 31, 1986	980,453.18
Total	1,671,343.84

0327

Population 1980 7,085
Population 1986 7,236
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.54
State Equalized Tax Rate 2.34

PALMYRA BOROUGH – BURLINGTON CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	111.65	Gross Debt	.52
Net Debt	100.78	Net Debt	.47
Debt Service	3.03	Tax Levy Collected	95.96
Total Tax Levy	547.66	Tax Levy Cancelled, Abated or Adjusted	.41
Municipal Expenditures	265.08		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	12,600.00
Municipal Clerk	
Financial Administration	8,000.00
Assessment of Taxes	7,791.00
Collection of Taxes	5,239.98
Planning, Housing & Development	5,480.33
Human Resources	22,135.00
Elections	
General Administration (other)	322,766.57
JUDICIARY	
Municipal Courts	
PUBLIC SAFETY	
Fire Protection	73,360.99
Police Protection	519,156.69
Civil Defense & Disaster Control	5,560.00
Environmental Inspection & Control	17,800.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	57,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	258,599.00
Public Buildings and Grounds	24,860.00
Other Public Works	46,775.00
HEALTH and WELFARE	
Health Services Except Environmental	990.00
Welfare-Public Assistance	4,250.11
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	19,750.00
Land Reclamation & Conservation	
Other Recreational Services	4,000.00
EDUCATION (excluding schools)	
Libraries	1,600.00
Other Educational Services	5,515.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	112,000.00
Employee Fringe Benefits	122,154.61
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,658,384.28
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	21,953.69
DEFERRED CHARGES	25,647.50
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,082,459.43
RESERVE FOR UNCOLLECTED TAXES	212,152.05
EXPENDITURES TOTAL	5,000,596.95

REVENUES-REALIZED	
1986 Property Taxes Collected	3,800,789.29
1986 Payments in Lieu of Taxes	34,238.43
Delinquent Tax & Lien Collections	159,349.96
Business Personalty Replacement Taxes	51,528.32
Taxes from Public Utilities	390,564.46
Other Miscellaneous Tax Revenues	
State Aid Revenues	80,034.44
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	32,775.00
Sale of Acquired Property	9,000.00
Other Miscellaneous Revenues	298,634.45
Total	4,856,914.35
Prior Years Surplus Appropriated	224,000.00
REVENUES TOTAL	5,080,914.35
Reserve For Uncollected Taxes	212,152.05
CAPITAL OUTLAY TOTAL	174,033.43
Public Enterprises	58,844.00
Recreation—Culture	
Public Works	115,189.43
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	99,750	21,083
Other	708,181	708,181
Total	807,931	729,264

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	19,000.00
Other	388,031.95
Total	407,031.95
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	154,449,973

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	174	2.23	3,461,050.00
2	Residential	2388	78.56	121,992,600.00
3	Farm			
4a	Commercial	120	8.54	13,261,300.00
4b	Industrial	28	3.91	6,070,300.00
4c	Apartments	91	6.77	10,508,800.00
Total		2801		155,294,050.00

Land Area 1.92 Sq. Miles

Net Valuation Taxable-Municipal	156,248,094
Net Valuation Taxable-County	157,917,166
State Equalized Valuation	169,788,730
State Equalization Ratio	91.98

1986 PROPERTY TAX	
STATE EQUALIZED TAX RATE ↓	1.23
Local District School Taxes	2,094,179.00
Regional & Consolidated School Tax	
School Taxes in Municipal Budget	
County Taxes .55	935,410.41
County Library Taxes .03	52,870.02
Local Municipal Purpose Taxes .52	877,309.95
Veteran & Senior Citizen Taxes	97,200.00
Total Taxes for Rate Computation 2.33	4,056,969.38
Special District Taxes	
Bank Corp. Taxes	3,081.25
Added and Omitted Taxes	
Total Taxes Levied - ABSTRACT	3,962,850.63
Total Taxes Billed	3,960,893.69
1986 TAXES COLLECTED	3,800,789.29
1986 Taxes Cancelled, Abated or Adjusted	16,043.28
Transfer to Tax Title Liens or Foreclosed	7,603.45
Balance Outstanding Dec. 31, 1986	136,457.67
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	155,208.59
Collected in 1986	149,610.39
Cancelled, Abated or Adjusted 1986	4,896.14
Transfers to Tax Title Liens or Foreclosed	702.06
Balance December 31, 1986	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	31,164.68
Transfer From Taxes	8,395.14
Redeemed in 1986	9,739.57
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	29,820.25
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	16,400.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	16,400.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,295,084.43
Taxes Receivable	136,457.67
Tax Title Liens	29,820.25
Foreclosed Property	16,400.00
Emergencies & Other Deferred Charges	43,740.00
State and Federal Aid Receivable	
Other Receivables	228,811.23
Total	1,750,313.58
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,098,333.53
Reserves for Receivables	400,421.65
Surplus Dec. 31, 1986	251,558.40
Total	1,750,313.58

0246

Population 1980 26,474
Population 1986 25,798
S & P Rating AA
Moody Rating AA

General Tax Rate Per $100. 3.55
State Equalized Tax Rate 1.41

PARAMUS BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	699.39	Gross Debt	.93
Net Debt	493.34	Net Debt	.66
Debt Service	44.24	Tax Levy Collected	98.60
Total Tax Levy	1,265.78	Tax Levy Cancelled, Abated or Adjusted	
Municipol Expenditures	614.14		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	34,600.00
Municipal Clerk	101,150.00
Financial Administration	178,399.00
Assessment of Taxes	130,850.00
Collection of Taxes	61,075.00
Planning, Housing & Development	35,625.00
Human Resources	31,995.02
Elections	
General Administration (other)	1,119,032.13
JUDICIARY	
Municipal Courts	119,058.00
PUBLIC SAFETY	
Fire Protection	561,525.30
Police Protection	4,577,419.64
Civil Defense & Disaster Control	168,233.00
Environmental Inspection & Control	249,490.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	728,475.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	882,509.00
Public Buildings and Grounds	258,630.00
Other Public Works	550,541.00
HEALTH and WELFARE	
Health Services Except Environmental	222,330.00
Welfare-Public Assistance	51,538.00
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	48,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	584,926.00
Land Reclamation & Conservation	
Other Recreational Services	34,615.00
EDUCATION (excluding schools)	
Libraries	666,250.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,125,709.00
Employee Fringe Benefits	400,000.00
Other Statutory Expenditures	10,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	12,933,975.09
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	520,000.00
Interest Payments	621,301.29
DEFERRED CHARGES	346,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	24,641,282.05
RESERVE FOR UNCOLLECTED TAXES	1,422,321.17
EXPENDITURES TOTAL	40,484,879.60

REVENUES-REALIZED	
1986 Property Taxes Collected	32,131,134.59
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	461,433.22
Business Personalty Replacement Taxes	1,237,719.44
Taxes from Public Utilities	2,857,793.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	279,884.83
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	163,101.16
Sale of Acquired Property	
Other Miscellaneous Revenues	1,767,140.50
Total	38,898,206.74
Prior Years Surplus Appropriated	1,600,000.00
REVENUES TOTAL	40,498,206.74
Reserve For Uncollected Taxes	1,422,321.17
CAPITAL OUTLAY TOTAL	1,324,416.33
Public Enterprises	330,354.98
Recreation—Culture	
Public Works	979,010.54
Buildings and Grounds	
Library and Education	15,050.81
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,030,000	
Self-liquidating	6,902,835	3,617,067
Other	9,110,120	9,110,120
Total	18,042,955	12,727,187

ISSUED AND OUTSTANDING	
School	2,030,000.00
Self-Liquidating	4,477,000.00
Other	6,381,000.00
Total	12,888,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,937,428,919

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	251	1.60	14,528,700.00
2	Residential	7431	49.58	449,939,600.00
3	Farm	13	.03	291,700.00
4a	Commercial	407	42.00	381,094,700.00
4b	Industrial	48	6.78	61,564,900.00
4c	Apartments			
Total		8150		907,419,600.00

Land Area 10.35 Sq. Miles

Net Valuation Taxable-Municipal	911,470,451
Net Valuation Taxable-County	1,983,333,985
State Equalized Valuation	2,289,166,943
State Equalization Ratio	39.71

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.77	
Local District School Taxes		17,755,555.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.30	6,885,726.55
County Library Taxes		
Local Municipal Purpose Taxes	.33	7,656,508.85
Veteran & Senior Citizen Taxes		269,000.00
Total Taxes for Rate Computation	1.40	32,566,790.90
Special District Taxes		
Bank Corp. Taxes		126,718.88
Added and Omitted Taxes		230,174.11
Total Taxes Levied - ABSTRACT		32,654,683.89
Total Taxes Billed		32,587,375.13
1986 TAXES COLLECTED		32,131,134.59
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		456,240.54

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	607,290.85
Collected in 1986	461,433.22
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	145,857.63
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	
Transfer From Taxes	
Redeemed in 1986	
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	23,978.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	23,978.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	4,644,523.95
Taxes Receivable	602,098.17
Tax Title Liens	
Foreclosed Property	23,978.00
Emergencies & Other Deferred Charges	408,000.00
State and Federal Aid Receivable	
Other Receivables	409,720.76
Total	6,088,320.88
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,198,954.82
Reserves for Receivables	1,035,796.93
Surplus Dec. 31, 1986	2,853,569.13
Total	6,088,320.88

0247

Population 1980	8,515		
Population 1986	8,289	General Tax Rate Per $100.	2.60
S & P Rating		State Equalized Tax Rate	2.13
Moody Rating	A		

PARK RIDGE BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	1,357.45	Gross Debt	2.91
Net Debt	780.72	Net Debt	1.68
Debt Service	65.52	Tax Levy Collected	98.72
Total Tax Levy	1,147.77	Tax Levy Cancelled, Abated or Adjusted	.15
Municipal Expenditures	524.01		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	8,700.00
Municipal Clerk	
Financial Administration	17,368.60
Assessment of Taxes	13,155.00
Collection of Taxes	72,445.00
Planning, Housing & Development	41,019.00
Human Resources	15,278.00
Elections	
General Administration (other)	324,193.25
JUDICIARY	
Municipal Courts	28,439.00
PUBLIC SAFETY	
Fire Protection	89,415.00
Police Protection	991,114.00
Civil Defense & Disaster Control	756.00
Environmental Inspection & Control	30,035.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	299,811.00
Sewers and Sewage Processing	205,776.00
Garbage and Trash Disposal	455,313.00
Public Buildings and Grounds	307,246.00
Other Public Works	71,155.00
HEALTH and WELFARE	
Health Services Except Environmental	43,575.00
Welfare-Public Assistance	4,100.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	2,800.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,000.00
Land Reclamation & Conservation	
Other Recreational Services	15,150.00
EDUCATION (excluding schools)	
Libraries	130,530.00
Other Educational Services	300.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	214,638.00
Employee Fringe Benefits	110,725.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	3,494,036.85
CAPITAL IMPROVEMENTS *MEMO*	138,000.00
DEBT SERVICE	
Principal Payments	250,000.00
Interest Payments	293,078.00
DEFERRED CHARGES	11,390.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,867,128.47
RESERVE FOR UNCOLLECTED TAXES	295,000.00
EXPENDITURES TOTAL	11,210,633.32

REVENUES-REALIZED	
1986 Property Taxes Collected	9,401,545.26
1986 Payments in Lieu of Taxes	349,000.00
Delinquent Tax & Lien Collections	186,211.65
Business Personalty Replacement Taxes	84,358.96
Taxes from Public Utilities	292,439.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	86,666.87
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	67,370.90
Sale of Acquired Property	
Other Miscellaneous Revenues	934,643.08
Total	11,402,235.72
Prior Years Surplus Appropriated	65,000.00
REVENUES TOTAL	11,467,235.72
Reserve For Uncollected Taxes	295,000.00
CAPITAL OUTLAY TOTAL	2,192,434.96
Public Enterprises	784,225.39
Recreation—Culture	17,818.09
Public Works	309,700.82
Buildings and Grounds	1,080,690.66
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	689,000	
Self-liquidating	3,321,964	30,480
Other	7,240,933	6,440,933
Total	11,251,897	6,471,413

ISSUED AND OUTSTANDING	
School	689,000.00
Self-Liquidating	2,680,000.00
Other	6,677,000.00
Total	10,046,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	386,183,500

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	195	3.57	12,379,500.00
2	Residential	2408	81.05	292,665,000.00
3	Farm			
4a	Commercial	77	12.69	45,824,400.00
4b	Industrial	10	1.63	5,875,600.00
4c	Apartments	8	1.06	3,842,100.00
Total		2698		361,086,600.00

Land Area 2.58 Sq. Miles

Net Valuation Taxable-Municipal	363,253,448
Net Valuation Taxable-County	397,657,551
State Equalized Valuation	443,809,511
State Equalization Ratio	81.76

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.24	
Local District School Taxes		5,513,844.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.30	1,353,284.47
County Library Taxes		
Local Municipal Purpose Taxes	.57	2,545,341.12
Veteran & Senior Citizen Taxes		61,250.00
Total Taxes for Rate Computation	2.11	9,473,719.59
Special District Taxes		
Bank Corp. Taxes		22,219.03
Added and Omitted Taxes		79,204.41
Total Taxes Levied - ABSTRACT		9,513,893.03
Total Taxes Billed		9,523,794.05
1986 TAXES COLLECTED		9,401,545.26
1986 Taxes Cancelled, Abated or Adjusted		14,296.94
Transfer to Tax Title Liens or Foreclosed		2,048.80
Balance Outstanding Dec. 31, 1986		105,903.05
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		160,482.13
Collected in 1986		160,482.13
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		45,374.68
Transfer From Taxes		2,048.80
Redeemed in 1986		25,729.52
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		21,693.96
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		26,000.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		26,000.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,025,020.76
Taxes Receivable	105,903.05
Tax Title Liens	21,693.96
Foreclosed Property	26,000.00
Emergencies & Other Deferred Charges	20,000.00
State and Federal Aid Receivable	500.00
Other Receivables	2,439.00
Total	1,201,556.77
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	528,263.70
Reserves for Receivables	153,597.01
Surplus Dec. 31, 1986	519,696.06
Total	1,201,556.77

1986/3000

1429

Population 1980 49,868
Population 1986 49,247
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 2.40
State Equalized Tax Rate 1.77

PARSIPPANY–TROY HILLS TWP. – MOR. CO.

Form of Government:
Mayor–Council Plan E (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	1,942.44	Gross Debt	4.04
Net Debt	933.90	Net Debt	1.94
Debt Service	72.39	Tax Levy Collected	97.93
Total Tax Levy	1,099.16	Tax Levy Cancelled, Abated or Adjusted	.42
Municipal Expenditures	394.44		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	438,605.00
Assessment of Taxes	
Collection of Taxes	
Planning, Housing & Development	112,990.00
Human Resources	205,600.00
Elections	19,500.00
General Administration (other)	2,178,284.03
JUDICIARY	
Municipal Courts	271,329.57
PUBLIC SAFETY	
Fire Protection	120,958.00
Police Protection	5,128,076.01
Civil Defense & Disaster Control	16,950.00
Environmental Inspection & Control	105,589.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	731,937.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	733,935.19
Other Public Works	1,056,778.00
HEALTH and WELFARE	
Health Services Except Environmental	228,276.00
Welfare-Public Assistance	50,393.00
Haspitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	39,197.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	176,545.00
Land Reclamation & Conservation	
Other Recreational Services	615,915.00
EDUCATION (excluding schools)	
Libraries	752,100.00
Other Educational Services	2,900.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,014,479.33
Employee Fringe Benefits	
Other Statutory Expenditures	10,500.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	14,010,737.13
CAPITAL IMPROVEMENTS *MEMO*	106,000.00
DEBT SERVICE	
Principal Payments	640,000.00
Interest Payments	2,925,042.38
DEFERRED CHARGES	736,698.70
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	43,062,631.43
RESERVE FOR UNCOLLECTED TAXES	1,112,412.55
EXPENDITURES TOTAL	62,487,522.19

REVENUES-REALIZED	
1986 Property Taxes Collected	53,083,744.38
1986 Payments in Lieu of Taxes	102,917.00
Delinquent Tax & Lien Collections	660,065.42
Business Personalty Replacement Taxes	487,669.84
Taxes from Public Utilities	2,254,557.00
Other Miscellaneous Tax Revenues	2,114,940.19
State Aid Revenues	811,100.97
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	393,275.00
Sale of Acquired Property	236,000.00
Other Miscellaneous Revenues	2,641,716.39
Total	62,787,986.19
Prior Years Surplus Appropriated	2,053,000.00
REVENUES TOTAL	64,840,986.19
Reserve For Uncollected Taxes	1,112,412.55
CAPITAL OUTLAY TOTAL	4,000,180.31
Public Enterprises	1,162,325.45
Recreation—Culture	133,910.79
Public Works	1,950,275.31
Buildings and Grounds	456,116.93
Library and Education	15,339.48
Conservation	282,212.30
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	934,000	
Self-liquidating	56,681,612	8,106,598
Other	38,043,870	37,885,246
Total	95,659,482	45,991,844

ISSUED AND OUTSTANDING	
School	934,000.00
Self-Liquidating	52,640,000.00
Other	37,354,000.00
Total	90,928,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	2,366,542,392

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	646	3.34	68,274,000.00
2	Residential	11042	49.45	1,011,385,140.00
3	Farm	14	.10	2,110,400.00
4a	Commercial	389	31.88	652,030,900.00
4b	Industrial	55	5.96	121,802,200.00
4c	Apartments	33	9.28	189,772,000.00
Total		12179		2,045,374,640.00

Land Area 24.30 Sq. Miles

Net Valuation Taxable-Municipal	2,059,214,000
Net Valuation Taxable-County	2,677,694,417
State Equalized Valuation	2,781,228,641
State Equalization Ratio	73.91

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.11	
Local District School Taxes		31,062,611.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.31	8,708,797.48
County Library Taxes	.01	294,744.71
Local Municipal Purpose Taxes	.33	9,186,914.14
Veteran & Senior Citizen Taxes		268,150.00
Total Taxes for Rate Computation	1.76	49,521,217.33
Special District Taxes		2,996,477.74
Bank Corp. Taxes		92,474.89
Added and Omitted Taxes		1,788,253.44
Total Taxes Levied - ABSTRACT		54,130,273.90
Total Taxes Billed		54,205,867.19
1986 TAXES COLLECTED		53,083,744.38
1986 Taxes Cancelled, Abated or Adjusted		228,465.47
Transfer to Tax Title Liens or Foreclosed		40,376.52
Balance Outstanding Dec. 31, 1986		853,280.91
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		688,031.64
Collected in 1986		614,022.31
Cancelled, Abated or Adjusted 1986		504.37
Transfers to Tax Title Liens or Foreclosed		895.73
Balance December 31, 1986		72,609.23
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		183,990.76
Transfer From Taxes		41,272.25
Redeemed in 1986		46,043.11
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		179,219.90
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		2,477,300.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		77,000.00
Cancelled, Abated or Adjusted (1986)		868,100.00
Balance December 31, 1986		1,532,200.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	7,733,796.51
Taxes Receivable	925,890.04
Tax Title Liens	179,219.90
Foreclosed Property	1,532,200.00
Emergencies & Other Deferred Charges	168,000.00
State and Federal Aid Receivable	68,218.54
Other Receivables	880,284.00
Total	11,487,609.09
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	4,436,959.69
Reserves for Receivables	3,517,593.94
Surplus Dec. 31, 1986	3,533,055.46
Total	11,487,609.09

1607

Population 1980	52,463
Population 1986	53,957
S & P Rating	
Moody Rating	BAA

General Tax Rate Per $100. 8.67

State Equalized Tax Rate 3.37

PASSAIC CITY – PASSAIC COUNTY

Form of Government:
Mayor–Council Plan B (OMCL 50)
Number of Members on Governing Body – 7

PER CAPITA:		PER CENT:	
Gross Debt	406.40	Gross Debt	3.79
Net Debt	39.35	Net Debt	.37
Debt Service	9.40	Tax Levy Collected	97.71
Total Tax Levy	445.25	Tax Levy Cancelled, Abated or Adjusted	.18
Municipal Expenditures	510.99		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		142,773.00
Municipal Clerk		162,665.00
Financial Administration		228,952.00
Assessment of Taxes		134,679.00
Collection of Taxes		140,626.00
Planning, Housing & Development		358,257.00
Human Resources		2,414,423.10
Elections		14,750.00
General Administration (other)		3,952,174.23
JUDICIARY		
Municipal Courts		262,074.00
PUBLIC SAFETY		
Fire Protection		3,907,318.89
Police Protection		4,134,200.97
Civil Defense & Disaster Control		18,825.00
Environmental Inspection & Control		284,216.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		1,288,466.00
Sewers and Sewage Processing		3,694,000.00
Garbage and Trash Disposal		
Public Buildings and Grounds		
Other Public Works		128,000.00
HEALTH and WELFARE		
Health Services Except Environmental		1,060,653.00
Welfare-Public Assistance		60,000.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		11,500.00
Other Welfare Services		97,234.00
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		84,877.00
Land Reclamation & Conservation		
Other Recreational Services		178,345.00
EDUCATION (excluding schools)		
Libraries		650,000.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		2,476,000.00
Employee Fringe Benefits		
Other Statutory Expenditures		50,000.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	25,935,009.19
CAPITAL IMPROVEMENTS	*MEMO*	20,000.00
DEBT SERVICE		
Principal Payments		415,000.00
Interest Payments		92,168.78
TYPE I SCHL DEBT *MEMO		32,147.00
DEFERRED CHARGES		201,834.97
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		11,952,718.76
RESERVE FOR UNCOLLECTED TAXES		927,525.92
EXPENDITURES	TOTAL	39,524,257.62

REVENUES-REALIZED		
1986 Property Taxes Collected		23,275,166.22
1986 Payments in Lieu of Taxes		329,434.00
Delinquent Tax & Lien Collections		540,483.00
Business Personalty Replacement Taxes		2,280,206.84
Taxes from Public Utilities		2,319,610.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		4,275,502.58
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		1,162,064.29
Sale of Acquired Property		
Other Miscellaneous Revenues		3,161,794.94
	Total	37,344,261.87
Prior Years Surplus Appropriated		1,656,568.50
REVENUES	TOTAL	39,000,830.37
Reserve For Uncollected Taxes		927,525.92
CAPITAL OUTLAY	TOTAL	295,632.00
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		295,632.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	11,601,000	
Self-liquidating	8,228,000	24,241
Other	2,099,000	2,099,000
Total	21,928,000	2,123,241

ISSUED AND OUTSTANDING	
School	11,601,000.00
Self-Liquidating	8,228,000.00
Other	1,797,700.00
Total	21,626,700.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	578,899,047

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	330	.71	1,858,600.00
2	Residential	5546	47.69	124,486,900.00
3	Farm			
4a	Commercial	1371	25.66	66,987,500.00
4b	Industrial	139	10.94	28,550,700.00
4c	Apartments	388	15.00	39,148,900.00
Total		7774		261,032,600.00

Land Area 3.20 Sq. Miles

Net Valuation Taxable-Municipal	273,748,220
Net Valuation Taxable-County	634,805,858
State Equalized Valuation	684,415,728
State Equalization Ratio	38.87

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.14	
Local District School Taxes		8,006,331.64
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.56	3,946,387.12
County Library Taxes		
Local Municipal Purpose Taxes	1.67	11,764,148.01
Veteran & Senior Citizen Taxes		215,650.00
Total Taxes for Rate Computation	3.37	23,932,516.77
Special District Taxes		
Bank Corp. Taxes		235,971.00
Added and Omitted Taxes		71,322.92
Total Taxes Levied - ABSTRACT		24,024,160.69
Total Taxes Billed		23,821,088.60
1986 TAXES COLLECTED		23,275,166.22
1986 Taxes Cancelled, Abated or Adjusted		42,753.27
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		503,169.11

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	579,188.36
Collected in 1986	540,483.33
Cancelled, Abated or Adjusted 1986	2,770.35
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	35,934.68
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	
Transfer From Taxes	
Redeemed in 1986	
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	811,090.82
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	32,300.00
Balance December 31, 1986	778,790.82

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	11,884,460.94
Taxes Receivable	539,103.79
Tax Title Liens	
Foreclosed Property	778,790.82
Emergencies & Other Deferred Charges	101,951.87
State and Federal Aid Receivable	962,007.52
Other Receivables	281,746.93
Total	14,548,061.77
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	11,799,336.35
Reserves for Receivables	1,599,641.44
Surplus Dec. 31, 1986	1,149,083.98
Total	14,548,061.77

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1430

Population 1980	7,275
Population 1986	7,644
S & P Rating	AA
Moody Rating	A1

General Tax Rate Per $100. 1.79

State Equalized Tax Rate 1.74

PASSAIC TOWNSHIP – MORRIS COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	780.13	Gross Debt	1.58
Net Debt	719.44	Net Debt	1.45
Debt Service	153.16	Tax Levy Collected	94.62
Total Tax Levy	1,077.75	Tax Levy Cancelled, Abated or Adjusted	1.75
Municipal Expenditures	610.83		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration	41,925.00	
Assessment of Taxes	21,425.00	
Collection of Taxes	38,825.00	
Planning, Housing & Development	78,985.00	
Human Resources	12,400.00	
Elections		
General Administration (other)	464,395.00	
JUDICIARY		
Municipal Courts	32,788.00	
PUBLIC SAFETY		
Fire Protection	109,350.00	
Police Protection	770,144.00	
Civil Defense & Disaster Control	1,550.00	
Environmental Inspection & Control	42,407.60	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	410,889.00	
Sewers and Sewage Processing	149,415.00	
Garbage and Trash Disposal	286,674.52	
Public Buildings and Grounds	14,645.00	
Other Public Works	42,000.00	
HEALTH and WELFARE		
Health Services Except Environmental	28,139.95	
Welfare-Public Assistance	9,120.00	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control	2,900.00	
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees	10,110.00	
Land Reclamation & Conservation	56,635.00	
Other Recreational Services	32,700.00	
EDUCATION (excluding schools)		
Libraries	97,750.00	
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	236,900.00	
Employee Fringe Benefits	60,700.00	
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	3,052,773.07	
CAPITAL IMPROVEMENTS *MEMO*		
DEBT SERVICE		
Principal Payments	610,000.00	
Interest Payments	560,789.59	
DEFERRED CHARGES	26,459.91	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,272,969.37	
RESERVE FOR UNCOLLECTED TAXES	419,167.75	
EXPENDITURES TOTAL	10,942,159.69	

REVENUES-REALIZED		
1986 Property Taxes Collected		7,814,167.03
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		184,174.27
Business Personalty Replacement Taxes		107,170.96
Taxes from Public Utilities		1,234,514.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		62,793.63
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		38,720.00
Sale of Acquired Property		
Other Miscellaneous Revenues		514,623.66
	Total	9,956,163.55
Prior Years Surplus Appropriated		690,000.00
REVENUES	TOTAL	10,646,163.55
Reserve For Uncollected Taxes		419,167.75
CAPITAL OUTLAY	TOTAL	358,286.27
Public Enterprises		
Recreation—Culture		10,077.48
Public Works		312,099.92
Buildings and Grounds		36,108.87
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	463,867	
Self-liquidating		
Other	5,499,429	5,499,429
Total	5,963,296	5,499,429

ISSUED AND OUTSTANDING	
School	463,867.01
Self-Liquidating	
Other	5,145,000.00
Total	5,608,867.01
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	378,066,193

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	510	4.55	20,241,150.00
2	Residential	2329	84.05	373,742,725.00
3	Farm	49	.94	4,171,700.00
4a	Commercial	109	8.90	39,573,400.00
4b	Industrial	19	1.51	6,729,700.00
4c	Apartments	1	.04	187,000.00
Total		3017		444,645,675.00

Land Area 12.50 Sq. Miles

Net Valuation Taxable-Municipal	451,321,314
Net Valuation Taxable-County	407,086,392
State Equalized Valuation	464,227,555
State Equalization Ratio	97.18

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.68	3,159,684.00
Regional & Consolidated School Tax	.38	1,781,106.23
School Taxes in Municipal Budget		
County Taxes	.29	1,333,179.14
County Library Taxes		
Local Municipal Purpose Taxes	.38	1,784,132.11
Veteran & Senior Citizen Taxes		61,800.00
Total Taxes for Rate Computation	1.73	8,118,901.48
Special District Taxes		
Bank Corp. Taxes		5,758.85
Added and Omitted Taxes		175,431.59
Total Taxes Levied - ABSTRACT		8,238,291.92
Total Taxes Billed		8,253,425.71
1986 TAXES COLLECTED		7,814,167.03
1986 Taxes Cancelled, Abated or Adjusted		144,832.99
Transfer to Tax Title Liens or Foreclosed		6,678.49
Balance Outstanding Dec. 31, 1986		292,747.20
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		192,363.55
Collected in 1986		184,174.27
Cancelled, Abated or Adjusted 1986		1,002.40
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		7,186.88
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		25,092.92
Transfer From Taxes		6,678.49
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		31,771.41
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		248,550.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		248,550.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	750,880.89
Taxes Receivable	299,934.08
Tax Title Liens	31,771.41
Foreclosed Property	248,550.00
Emergencies & Other Deferred Charges	59,649.19
State and Federal Aid Receivable	
Other Receivables	20,831.73
Total	1,411,617.30
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	379,529.46
Reserves for Receivables	601,087.22
Surplus Dec. 31, 1986	431,000.62
Total	1,411,617.30

1608

Population 1980 137,970
Population 1986 139,453
S & P Rating BBB
Moody Rating BAA1

General Tax Rate Per $100. 9.06
State Equalized Tax Rate 3.54

PATERSON CITY – PASSAIC COUNTY

Form of Government:
Mayor–Council Plan D (OMCL 50)
Number of Members on Governing Body – 9

PER CAPITA:		PER CENT:	
Gross Debt	814.07	Gross Debt	8.21
Net Debt	274.41	Net Debt	2.77
Debt Service	93.70	Tax Levy Collected	94.03
Total Tax Levy	410.25	Tax Levy Cancelled, Abated or Adjusted	.52
Municipal Expenditures	586.31		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	341,140.99
Municipal Clerk	135,534.13
Financial Administration	522,061.30
Assessment of Taxes	194,875.12
Collection of Taxes	345,596.02
Planning, Housing & Development	2,810,065.86
Human Resources	4,163,416.55
Elections	148,933.41
General Administration (other)	5,886,262.14
JUDICIARY	
Municipal Courts	720,872.26
PUBLIC SAFETY	
Fire Protection	9,600,157.00
Police Protection	11,922,871.24
Civil Defense & Disaster Control	17,561.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	3,520,173.65
Sewers and Sewage Processing	6,445,564.00
Garbage and Trash Disposal	3,913,000.00
Public Buildings and Grounds	1,670,015.98
Other Public Works	219,079.10
HEALTH and WELFARE	
Health Services Except Environmental	2,811,980.06
Welfare-Public Assistance	482,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	67,500.00
Other Welfare Services	523,677.52
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	517,318.71
Land Reclamation & Conservation	87,425.00
Other Recreational Services	319,179.85
EDUCATION (excluding schools)	
Libraries	906,200.00
Other Educational Services	86,673.07
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	5,766,302.27
Employee Fringe Benefits	
Other Statutory Expenditures	5,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	64,150,436.23
CAPITAL IMPROVEMENTS *MEMO*	129,000.00
DEBT SERVICE	
Principal Payments	6,398,000.00
Interest Payments	6,668,185.87
TYPE I SCHL DEBT *MEMO	6,799,214.75
DEFERRED CHARGES	570,320.33
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	27,953,515.21
RESERVE FOR UNCOLLECTED TAXES	3,975,798.13
EXPENDITURES TOTAL	109,716,255.79

REVENUES-REALIZED	
1986 Property Taxes Collected	53,609,384.35
1986 Payments in Lieu of Taxes	1,911,045.49
Delinquent Tax & Lien Collections	4,760,236.73
Business Personalty Replacement Taxes	2,391,544.20
Taxes from Public Utilities	5,724,150.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	17,144,863.23
Federal Aid Revenues	263,000.00
State and Local Fiscal Assistance Act Utilized	3,066,865.00
Sale of Acquired Property	78,000.00
Other Miscellaneous Revenues	14,145,219.68
Total	103,094,308.68
Prior Years Surplus Appropriated	4,300,000.00
REVENUES TOTAL	107,394,308.68
Reserve For Uncollected Taxes	3,975,798.13
CAPITAL OUTLAY TOTAL	7,302,868.96
Public Enterprises	
Recreation—Culture	269,736.82
Public Works	1,629,201.76
Buildings and Grounds	822,039.26
Library and Education	4,581,891.12
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	48,045,000	
Self-liquidating	17,922,000	
Other	47,558,000	38,267,409
Total	113,525,000	38,267,409

ISSUED AND OUTSTANDING	
School	48,045,000.00
Self-Liquidating	17,922,000.00
Other	45,719,000.00
Total	111,686,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,383,238,126

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2129	1.53	9,371,140.00
2	Residential	17094	58.89	361,152,110.00
3	Farm			
4a	Commercial	2439	20.62	126,456,050.00
4b	Industrial	475	11.11	68,164,869.00
4c	Apartments	495	7.85	48,135,350.00
Total		22632		613,279,519.00

Land Area 8.44 Sq. Miles

Net Valuation Taxable-Municipal	627,267,657
Net Valuation Taxable-County	1,451,472,718
State Equalized Valuation	1,584,400,788
State Equalization Ratio	39.07

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.07	
Local District School Taxes		17,168,814.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.11	1,794,682.55
County Taxes	.56	8,990,018.16
County Library Taxes		
Local Municipal Purpose Taxes	1.80	28,843,600.88
Veteran & Senior Citizen Taxes		758,800.00
Total Taxes for Rate Computation	3.54	57,555,916.09
Special District Taxes		
Bank Corp. Taxes		230,909.85
Added and Omitted Taxes		181,929.98
Total Taxes Levied - ABSTRACT		57,209,955.92
Total Taxes Billed		57,012,670.10
1986 TAXES COLLECTED		53,609,384.35
1986 Taxes Cancelled, Abated or Adjusted		294,772.21
Transfer to Tax Title Liens or Foreclosed		1,137,228.35
Balance Outstanding Dec. 31, 1986		1,971,285.19
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		2,512,278.30
Collected in 1986		1,961,910.88
Cancelled, Abated or Adjusted 1986		91,767.14
Transfers to Tax Title Liens or Foreclosed		390,559.59
Balance December 31, 1986		68,040.69
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		5,437,538.90
Transfer From Taxes		1,588,200.91
Redeemed in 1986		2,798,325.35
Cancelled, Abated or Adjusted (1986)		111,034.30
Transfers to Foreclosed Property		88,219.23
Balance December 31, 1986		4,028,160.43
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		849,581.35
Transfers From Taxes or Liens		56,787.52
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		405,433.86
Balance December 31, 1986		500,935.01
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		16,892,086.93
Taxes Receivable		2,039,325.88
Tax Title Liens		4,028,160.43
Foreclosed Property		500,935.01
Emergencies & Other Deferred Charges		634,978.85
State and Federal Aid Receivable		1,791,732.70
Other Receivables		1,372,592.93
Total		27,259,812.73
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		14,205,844.40
Reserves for Receivables		7,941,014.25
Surplus Dec. 31, 1986		5,112,954.08
Total		27,259,812.73

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0814

Population 1980 6,944
Population 1986 6,717
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.08
State Equalized Tax Rate 2.86

PAULSBORO BOROUGH – GLOUCESTER CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	298.28	Gross Debt	1.46
Net Debt	93.72	Net Debt	.46
Debt Service	10.76	Tax Levy Collected	94.79
Total Tax Levy	604.89	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	348.98		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	22,000.00
Municipal Clerk	38,110.00
Financial Administration	48,048.00
Assessment of Taxes	18,298.00
Collection of Taxes	22,961.00
Planning, Housing & Development	5,602.00
Human Resources	100.00
Elections	2,600.00
General Administration (other)	217,364.00
JUDICIARY	
Municipal Courts	27,109.75
PUBLIC SAFETY	
Fire Protection	44,929.72
Police Protection	626,756.02
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	32,993.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	227,909.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	284,658.56
Public Buildings and Grounds	52,500.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,207.00
Welfare-Public Assistance	18,618.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,600.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	14,300.00
Land Reclamation & Conservation	100.00
Other Recreational Services	10,650.00
EDUCATION (excluding schools)	
Libraries	44,312.78
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	136,400.00
Employee Fringe Benefits	87,733.00
Other Statutory Expenditures	8,500.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,999,859.83
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	28,114.10
Interest Payments	44,172.65
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,747,578.02
RESERVE FOR UNCOLLECTED TAXES	271,950.00
EXPENDITURES TOTAL	5,091,674.60

REVENUES-REALIZED		
1986 Property Taxes Collected		3,840,231.98
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		223,637.49
Business Personalty Replacement Taxes		122,361.64
Taxes from Public Utilities		227,281.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		99,244.79
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		75,197.00
Sale of Acquired Property		
Other Miscellaneous Revenues		255,139.74
	Total	4,843,093.64
Prior Years Surplus Appropriated		180,350.51
REVENUES	TOTAL	5,023,444.15
Reserve For Uncollected Taxes		271,950.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	727,000	
Self-liquidating	647,000	
Other	629,532	629,532
Total	2,003,532	629,532

ISSUED AND OUTSTANDING	
School	727,000.00
Self-Liquidating	375,000.00
Other	608,732.76
Total	1,710,732.76
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	136,939,997

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	268	2.01	1,947,400.00
2	Residential	1944	47.25	45,890,500.00
3	Farm			
4a	Commercial	8	2.65	2,569,600.00
4b	Industrial	170	45.52	44,214,500.00
4c	Apartments	8	2.57	2,499,800.00
Total		2398		97,121,800.00

Land Area 2.09 Sq. Miles

Net Valuation Taxable-Municipal	98,916,225
Net Valuation Taxable-County	137,959,318
State Equalized Valuation	140,481,425
State Equalization Ratio	70.03

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.25	
Local District School Taxes		1,761,502.07
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.70	986,075.95
County Library Taxes		
Local Municipal Purpose Taxes	.91	1,285,000.00
Veteran & Senior Citizen Taxes		94,800.00
Total Taxes for Rate Computation	2.86	4,127,378.02
Special District Taxes		
Bank Corp. Taxes		11,787.30
Added and Omitted Taxes		18,683.70
Total Taxes Levied - ABSTRACT		4,063,049.02
Total Taxes Billed		4,051,261.72
1986 TAXES COLLECTED		3,840,231.98
1986 Taxes Cancelled, Abated or Adjusted		21,544.88
Transfer to Tax Title Liens or Foreclosed		189,484.86

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	203,257.54
Collected in 1986	189,443.33
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	13,810.78
Balance December 31, 1986	3.43
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	53,224.48
Transfer From Taxes	37,203.56
Redeemed in 1986	34,194.16
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	56,233.88
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	167,325.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	1,725.00
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	165,600.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	892,474.69
Taxes Receivable	189,488.29
Tax Title Liens	56,233.88
Foreclosed Property	165,600.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	34,996.59
Total	1,338,793.45
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	372,882.67
Reserves for Receivables	436,997.47
Surplus Dec. 31, 1986	528,913.31
Total	1,338,793.45

1815

Population 1980 2,038
Population 1986 2,128
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.99
State Equalized Tax Rate 1.06

PEAPACK GLADSTONE BORO. – SOM. CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	1,190.15	Gross Debt	.85
Net Debt	722.28	Net Debt	.52
Debt Service	86.44	Tax Levy Collected	98.84
Total Tax Levy	1,738.61	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	827.53		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		25,850.00
Assessment of Taxes		9,670.00
Collection of Taxes		17,470.00
Planning, Housing & Development		43,160.00
Human Resources		
Elections		
General Administration (other)		331,091.50
JUDICIARY		
Municipal Courts		17,422.61
PUBLIC SAFETY		
Fire Protection		81,582.57
Police Protection		236,897.44
Civil Defense & Disaster Control		3,300.00
Environmental Inspection & Control		39,700.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		146,610.00
Sewers and Sewage Processing		
Garbage and Trash Disposal		80,000.00
Public Buildings and Grounds		83,431.00
Other Public Works		21,000.00
HEALTH and WELFARE		
Health Services Except Environmental		11,904.00
Welfare-Public Assistance		1,265.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		
Land Reclamation & Conservation		600.00
Other Recreational Services		21,100.00
EDUCATION (excluding schools)		
Libraries		810.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		77,100.00
Employee Fringe Benefits		31,400.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	1,281,364.12
CAPITAL IMPROVEMENTS	*MEMO*	30,000.00
DEBT SERVICE		
Principal Payments		106,414.24
Interest Payments		77,525.71
DEFERRED CHARGES		3,065.71
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		2,975,384.26
RESERVE FOR UNCOLLECTED TAXES		292,624.50
EXPENDITURES	TOTAL	4,736,378.54

REVENUES-REALIZED		
1986 Property Taxes Collected		3,661,545.81
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		42,618.48
Business Personalty Replacement Taxes		28,648.76
Taxes from Public Utilities		178,835.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		16,980.45
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		17,039.70
Sale of Acquired Property		
Other Miscellaneous Revenues		364,585.93
	Total	4,310,254.13
Prior Years Surplus Appropriated		810,000.00
REVENUES	TOTAL	5,120,254.13
Reserve For Uncollected Taxes		292,624.50
CAPITAL OUTLAY	TOTAL	361,955.68
Public Enterprises		108,795.67
Recreation—Culture		
Public Works		154,650.28
Buildings and Grounds		98,509.73
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	977,631	
Other	1,555,000	1,537,019
Total	2,532,631	1,537,019

ISSUED AND OUTSTANDING		
School		
Self-Liquidating		857,850.00
Other		1,398,100.00
Total		2,255,950.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		297,381,305

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	80	2.25	4,135,325.00
2	Residential	575	38.71	71,089,175.00
3	Farm	71	3.10	5,690,150.00
4a	Commercial	47	6.02	11,052,050.00
4b	Industrial	6	49.10	90,163,450.00
4c	Apartments	9	.83	1,519,450.00
Total		788		183,649,600.00

Land Area 5.80 Sq. Miles

Net Valuation Taxable-Municipal	184,205,537
Net Valuation Taxable-County	320,652,196
State Equalized Valuation	345,896,956
State Equalization Ratio	53.18

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.36	
Local District School Taxes		1,254,582.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.46	1,599,769.56
County Library Taxes	.03	121,032.70
Local Municipal Purpose Taxes	.20	680,624.28
Veteran & Senior Citizen Taxes		16,700.00
Total Taxes for Rate Computation	1.05	3,672,708.54
Special District Taxes		
Bank Corp. Taxes		5,013.21
Added and Omitted Taxes		38,743.14
Total Taxes Levied - ABSTRACT		3,699,764.89
Total Taxes Billed		3,704,434.28
1986 TAXES COLLECTED		3,661,545.81
1986 Taxes Cancelled, Abated or Adjusted		726.35
Transfer to Tax Title Liens or Foreclosed		199.00
Balance Outstanding Dec. 31, 1986		41,963.12
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		42,618.92
Collected in 1986		42,618.48
Cancelled, Abated or Adjusted 1986		.44
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		361.17
Transfer From Taxes		199.00
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		560.17
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	2,868,366.33
Taxes Receivable	41,963.12
Tax Title Liens	560.17
Foreclosed Property	
Emergencies & Other Deferred Charges	500.00
State and Federal Aid Receivable	1,444.83
Other Receivables	2,971.87
Total	2,915,806.32
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	224,560.24
Reserves for Receivables	45,495.16
Surplus Dec. 31, 1986	2,645,750.92
Total	2,915,806.32

0328

Population 1980 1,198
Population 1986 1,233
S & P Rating
Moody Rating BAA1

General Tax Rate Per $100. 2.79
State Equalized Tax Rate 2.36

PEMBERTON BOROUGH – BURLINGTON CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	89.61	Gross Debt	.57
Net Debt	89.61	Net Debt	.57
Debt Service		Tax Levy Collected	88.00
Total Tax Levy	457.63	Tax Levy Cancelled, Abated or Adjusted	.25
Municipal Expenditures	324.58		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	5,250.00
Assessment of Taxes	2,763.35
Collection of Taxes	5,212.97
Planning, Housing & Development	3,222.28
Human Resources	
Elections	
General Administration (other)	51,349.44
JUDICIARY	
Municipal Courts	20,694.22
PUBLIC SAFETY	
Fire Protection	11,732.49
Police Protection	72,232.29
Civil Defense & Disaster Control	150.00
Environmental Inspection & Control	7,017.36
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	41,217.94
Sewers and Sewage Processing	
Garbage and Trash Disposal	63,243.39
Public Buildings and Grounds	4,979.73
Other Public Works	1,447.00
HEALTH and WELFARE	
Health Services Except Environmental	100.00
Welfare-Public Assistance	3,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	850.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	7,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	11,553.88
Employee Fringe Benefits	3,501.02
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	316,617.36
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	7,056.69
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	427,142.36
RESERVE FOR UNCOLLECTED TAXES	76,538.51
EXPENDITURES TOTAL	827,354.92

REVENUES-REALIZED		
1986 Property Taxes Collected		493,304.46
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		48,820.57
Business Personalty Replacement Taxes		10,291.60
Taxes from Public Utilities		43,999.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		38,276.17
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		10,251.62
Sale of Acquired Property		
Other Miscellaneous Revenues		64,123.07
	Total	709,066.49
Prior Years Surplus Appropriated		87,000.00
REVENUES	TOTAL	796,066.49
Reserve For Uncollected Taxes		76,538.51
CAPITAL OUTLAY	TOTAL	73,380.74
Public Enterprises		73,380.74
Recreation—Culture		
Public Works		
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	110,489	110,489
Other		
Total	110,489	110,489

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	80,000.00
Other	
Total	80,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	19,459,642

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	26	2.84	542,600.00
2	Residential	307	69.98	13,376,600.00
3	Farm	7	.16	30,850.00
4a	Commercial	48	19.63	3,752,900.00
4b	Industrial			
4c	Apartments	7	7.39	1,412,400.00
Total		395		19,115,350.00

Land Area	.76 Sq. Miles	
Net Valuation Taxable-Municipal		19,838,185
Net Valuation Taxable-County		20,160,895
State Equalized Valuation		23,307,133
State Equalization Ratio		84.64

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.28	299,893.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.51	120,499.58
County Library Taxes	.03	6,749.78
Local Municipal Purpose Taxes	.54	127,000.00
Veteran & Senior Citizen Taxes		7,950.00
Total Taxes for Rate Computation	2.36	562,092.36
Special District Taxes		
Bank Corp. Taxes		4,282.01
Added and Omitted Taxes		5,831.74
Total Taxes Levied - ABSTRACT		564,256.11
Total Taxes Billed		560,595.07
1986 TAXES COLLECTED		493,304.46
1986 Taxes Cancelled, Abated or Adjusted		1,429.11
Transfer to Tax Title Liens or Foreclosed		6,266.94
Balance Outstanding Dec. 31, 1986		59,594.56
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		51,797.44
Collected in 1986		48,820.57
Cancelled, Abated or Adjusted 1986		103.59
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		2,873.28
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		28,500.42
Transfer From Taxes		6,266.94
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		34,767.36
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	151,578.45
Taxes Receivable	62,467.84
Tax Title Liens	34,767.36
Foreclosed Property	
Emergencies & Other Deferred Charges	12,825.42
State and Federal Aid Receivable	19,600.00
Other Receivables	10,907.22
Total	292,146.29
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	55,302.89
Reserves for Receivables	108,142.42
Surplus Dec. 31, 1986	128,700.98
Total	292,146.29

0329

Population 1980 29,720
Population 1986 30,640
S & P Rating AAA
Moody Rating

General Tax Rate Per $100. 3.30
State Equalized Tax Rate 2.23

PEMBERTON TWP. – BURLINGTON COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	488.86	Gross Debt	3.98
Net Debt	86.45	Net Debt	.69
Debt Service	8.17	Tax Levy Collected	87.81
Total Tax Levy	309.11	Tax Levy Cancelled, Abated or Adjusted	.26
Municipal Expenditures	238.55		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration	311,362.00	
Assessment of Taxes	73,025.00	
Collection of Taxes	89,960.00	
Planning, Housing & Development	59,275.10	
Human Resources	308,477.00	
Elections		
General Administration (other)	883,440.00	
JUDICIARY		
Municipal Courts	140,905.54	
PUBLIC SAFETY		
Fire Protection	101,944.42	
Police Protection	1,313,601.18	
Civil Defense & Disaster Control	3,000.00	
Environmental Inspection & Control	153,975.01	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	232,300.00	
Sewers and Sewage Processing		
Garbage and Trash Disposal	50,000.00	
Public Buildings and Grounds	240,084.00	
Other Public Works	628,758.00	
HEALTH and WELFARE		
Health Services Except Environmental		
Welfare-Public Assistance	119,550.00	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control	70,900.00	
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		
Land Reclamation & Conservation	150.00	
Other Recreational Services	126,200.00	
EDUCATION (excluding schools)		
Libraries	70,000.00	
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	382,708.00	
Employee Fringe Benefits	379,144.34	
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	5,738,759.59	
CAPITAL IMPROVEMENTS *MEMO*		
DEBT SERVICE		
Principal Payments	70,000.00	
Interest Payments	180,398.27	
DEFERRED CHARGES	14,246.52	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,037,710.17	
RESERVE FOR UNCOLLECTED TAXES	1,305,801.90	
EXPENDITURES TOTAL	14,346,916.45	

REVENUES-REALIZED		
1986 Property Taxes Collected		8,311,868.76
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		1,017,874.40
Business Personalty Replacement Taxes		50,810.80
Taxes from Public Utilities		1,515,942.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		513,394.62
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		280,933.02
Sale of Acquired Property		
Other Miscellaneous Revenues		947,170.78
	Total	12,637,994.38
Prior Years Surplus Appropriated		1,021,676.77
REVENUES	TOTAL	13,659,671.15
Reserve For Uncollected Taxes		1,305,801.90
CAPITAL OUTLAY	TOTAL	264,727.32
Public Enterprises		5,223.79
Recreation—Culture		
Public Works		259,204.33
Buildings and Grounds		299.20
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,184,000	
Self-liquidating	10,145,884	
Other	2,648,925	2,648,925
Total	14,978,809	2,648,925

ISSUED AND OUTSTANDING	
School	2,184,000.00
Self-Liquidating	10,145,858.77
Other	2,653,925.00
Total	14,983,783.77
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	386,229,059

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	5098	6.95	19,463,495.00
2	Residential	7205	82.30	230,386,400.00
3	Farm	516	2.79	7,802,700.00
4a	Commercial	149	4.92	13,764,800.00
4b	Industrial	6	.92	2,570,600.00
4c	Apartments	39	2.12	5,945,900.00
Total		13013		279,933,895.00

Land Area 64.67 Sq. Miles

Net Valuation Taxable-Municipal	285,032,538
Net Valuation Taxable-County	397,264,172
State Equalized Valuation	419,508,554
State Equalization Ratio	67.55

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.07	
Local District School Taxes		4,524,842.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.56	2,379,865.75
County Library Taxes	.03	133,002.42
Local Municipal Purpose Taxes	.56	2,369,416.32
Veteran & Senior Citizen Taxes		198,150.00
Total Taxes for Rate Computation	2.22	9,605,276.49
Special District Taxes		
Bank Corp. Taxes		6,718.86
Added and Omitted Taxes		57,352.16
Total Taxes Levied - ABSTRACT		9,471,197.51
Total Taxes Billed		9,466,280.16
1986 TAXES COLLECTED		8,311,868.76
1986 Taxes Cancelled, Abated or Adjusted		24,551.47
Transfer to Tax Title Liens or Foreclosed		351,381.12
Balance Outstanding Dec. 31, 1986		778,478.81
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		898,430.68
Collected in 1986		768,061.01
Cancelled, Abated or Adjusted 1986		1,556.89
Transfers to Tax Title Liens or Foreclosed		112,588.15
Balance December 31, 1986		16,224.63
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		1,599,500.19
Transfer From Taxes		481,509.76
Redeemed in 1986		249,813.39
Cancelled, Abated or Adjusted (1986)		100,284.77
Transfers to Foreclosed Property		
Balance December 31, 1986		1,730,911.79
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		753,432.70
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		753,432.70
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		2,378,377.69
Taxes Receivable		794,703.44
Tax Title Liens		1,730,911.79
Foreclosed Property		753,432.70
Emergencies & Other Deferred Charges		9,298.67
State and Federal Aid Receivable		18,392.47
Other Receivables		318,510.34
Total		6,003,627.10
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,009,482.41
Reserves for Receivables		3,484,080.47
Surplus Dec. 31, 1986		1,510,064.22
Total		6,003,627.10

1108

Population 1980	2,109		
Population 1986	2,260	General Tax Rate Per $100.	2.56
S & P Rating		Stote Equalized Tax Rate	1.81
Moody Rating	A		

PENNINGTON BOROUGH – MERCER CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	1,378.66	Gross Debt	3.76
Net Debt	455.88	Net Debt	1.08
Debt Service	37.69	Tax Levy Collected	96.15
Total Tax Levy	1,007.38	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	477.06		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	8,000.00
Financial Administration	5,960.00
Assessment of Taxes	6,835.00
Collection of Taxes	26,005.00
Planning, Housing & Development	
Human Resources	800.00
Elections	101,676.58
General Administration (other)	
JUDICIARY	10,485.00
Municipal Courts	
PUBLIC SAFETY	13,308.86
Fire Protection	94,487.36
Police Protection	2.00
Civil Defense & Disaster Control	33,885.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	305,425.00
Streets and Drainage	
Sewers and Sewage Processing	134,545.78
Garbage and Trash Disposal	17,204.96
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	8,963.00
Health Services Except Environmental	290.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	7,311.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	1,200.00
Other Recreational Services	
EDUCATION (excluding schools)	32,990.00
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	39,400.00
Pensions & F. I. C. A.	10,000.00
Employee Fringe Benefits	2,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	860,774.54
CAPITAL IMPROVEMENTS *MEMO*	25,093.19
DEBT SERVICE	
Principal Payments	70,000.00
Interest Payments	15,170.21
DEFERRED CHARGES	14,278.01
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,794,589.12
RESERVE FOR UNCOLLECTED TAXES	117,936.73
EXPENDITURES TOTAL	2,872,748.61

REVENUES-REALIZED		
1986 Property Taxes Collected		2,183,905.35
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		77,042.99
Business Personalty Replacement Taxes		22,639.08
Taxes from Public Utilities		135,843.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		162,316.89
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		7,815.21
Sale of Acquired Property		
Other Miscellaneous Revenues		240,616.53
	Total	2,830,179.05
Prior Years Surplus Appropriated		190,028.44
REVENUES	TOTAL	3,020,207.49
Reserve For Uncollected Taxes		117,936.73
CAPITAL OUTLAY	TOTAL	129,265.09
Public Enterprises		58,331.63
Recreation—Culture		
Public Works		15,893.00
Buildings and Grounds		55,040.46
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	524,303	
Self-liquidating	1,421,170	
Other	1,170,289	1,030,289
Total	3,115,763	1,030,289

ISSUED AND OUTSTANDING	
School	27,545.08
Self-Liquidating	580,500.00
Other	205,000.00
Total	813,045.08
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	95,688,754

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	111	3.56	2,770,200.00
2	Residential	650	84.43	65,728,275.00
3	Farm	3	.01	9,300.00
4a	Commercial	46	11.48	8,936,550.00
4b	Industrial	4	.52	404,000.00
4c	Apartments			
Total		814		77,848,325.00

Land Area	.99 Sq. Miles
Net Valuation Taxable-Municipal	79,731,909
Net Valuation Taxable-County	99,167,383
State Equalized Valuation	116,434,126
State Equalization Ratio	67.96

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	.91	1,062,622.42
School Taxes in Municipal Budget		
County Taxes	.62	731,966.70
County Library Taxes		
Local Municipal Purpose Taxes	.28	323,855.40
Veteran & Senior Citizen Taxes		13,950.00
Total Taxes for Rate Computation	1.81	2,132,394.52
Special District Taxes		
Bank Corp. Taxes		7,680.09
Added and Omitted Taxes		150,561.74
Total Taxes Levied - ABSTRACT		2,276,686.35
Total Taxes Billed		2,271,430.51
1986 TAXES COLLECTED		2,183,905.35
1986 Taxes Cancelled, Abated or Adjusted		142.77
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		87,382.39
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		77,042.99
Collected in 1986		77,042.99
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		17,810.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		17,810.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		836,927.60
Taxes Receivable		87,382.39
Tax Title Liens		
Foreclosed Property		17,810.00
Emergencies & Other Deferred Charges		17,890.87
State and Federal Aid Receivable		
Other Receivables		176,607.20
Total		1,136,618.06
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		400,445.94
Reserves for Receivables		134,840.75
Surplus Dec. 31, 1986		601,331.37
Total		1,136,618.06

1707

Population 1980 5,760
Population 1986 5,305
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.83
State Equalized Tax Rate 3.60

PENNS GROVE BORO. – SALEM CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	86.05	Gross Debt	.95
Net Debt	35.82	Net Debt	.40
Debt Service		Tax Levy Collected	82.71
Total Tax Levy	354.75	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	329.67		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		37,845.00
Assessment of Taxes		8,600.00
Collection of Taxes		17,850.00
Planning, Housing & Development		14,315.00
Human Resources		31,796.51
Elections		
General Administration (other)		95,896.49
JUDICIARY		
Municipal Courts		26,745.00
PUBLIC SAFETY		
Fire Protection		38,774.72
Police Protection		531,212.88
Civil Defense & Disaster Control		100.00
Environmental Inspection & Control		26,750.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		158,150.00
Sewers and Sewage Processing		
Garbage and Trash Disposal		152,500.00
Public Buildings and Grounds		25,325.00
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		6,315.00
Welfare-Public Assistance		8,325.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		3,000.00
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		50.00
Land Reclamation & Conservation		
Other Recreational Services		6,264.52
EDUCATION (excluding schools)		
Libraries		7,000.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		84,794.53
Employee Fringe Benefits		46,500.00
Other Statutory Expenditures		6,764.41
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	1,334,874.06
CAPITAL IMPROVEMENTS	*MEMO*	10,000.00
DEBT SERVICE		
Principal Payments		
Interest Payments		
DEFERRED CHARGES		63,823.57
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		1,274,258.43
RESERVE FOR UNCOLLECTED TAXES		350,190.00
EXPENDITURES	TOTAL	3,023,146.06

REVENUES-REALIZED		
1986 Property Taxes Collected		1,549,115.92
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		230,389.37
Business Personalty Replacement Taxes		64,363.60
Taxes from Public Utilities		255,604.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		149,387.91
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		60,770.43
Sale of Acquired Property		
Other Miscellaneous Revenues		187,232.75
	Total	2,496,863.98
Prior Years Surplus Appropriated		276,219.12
REVENUES	TOTAL	2,773,083.10
Reserve For Uncollected Taxes		350,190.00
CAPITAL OUTLAY	TOTAL	51,798.69
Public Enterprises		
Recreation—Culture		
Public Works		31,719.55
Buildings and Grounds		20,079.14
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	266,521	
Self-liquidating		
Other	190,000	190,000
Total	456,521	190,000

ISSUED AND OUTSTANDING	
School	266,521.07
Self-Liquidating	
Other	
Total	266,521.07
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	47,886,036

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	297	1.74	639,400.00
2	Residential	1260	71.11	26,075,150.00
3	Farm	2		1,200.00
4a	Commercial	121	19.70	7,224,200.00
4b	Industrial			
4c	Apartments	13	7.45	2,730,200.00
Total		1693		36,670,150.00

Land Area	.90Sq. Miles
Net Valuation Taxable-Municipal	38,768,406
Net Valuation Taxable-County	50,909,602
State Equalized Valuation	51,260,543
State Equalization Ratio	74.59

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes		
Regional & Consolidated School Tax	1.61	838,968.50
School Taxes in Municipal Budget		
County Taxes	.84	435,289.93
County Library Taxes		
Local Municipal Purpose Taxes	1.15	595,500.00
Veteran & Senior Citizen Taxes		53,950.00
Total Taxes for Rate Computation	3.60	1,923,708.43
Special District Taxes		
Bank Corp. Taxes		11,813.09
Added and Omitted Taxes		395.36
Total Taxes Levied - ABSTRACT		1,881,966.88
Total Taxes Billed		1,872,909.38
1986 TAXES COLLECTED		1,549,115.92
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		45,000.00
Balance Outstanding Dec. 31, 1986		278,793.46
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		241,378.72
Collected in 1986		204,630.39
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		21,081.37
Balance December 31, 1986		15,666.96
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		171,054.37
Transfer From Taxes		67,081.37
Redeemed in 1986		25,758.98
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		212,376.76
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		153,200.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		153,200.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		759,285.04
Taxes Receivable		294,460.42
Tax Title Liens		212,376.76
Foreclosed Property		153,200.00
Emergencies & Other Deferred Charges		10,235.49
State and Federal Aid Receivable		5,367.76
Other Receivables		65,841.65
Total		1,500,767.12
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		365,737.78
Reserves for Receivables		725,878.83
Surplus Dec. 31, 1986		409,150.51
Total		1,500,767.12

1986/3000

0427

Population 1980 33,775
Population 1986 34,379
S & P Rating A+
Moody Rating A

General Tax Rate Per $100. 4.73
State Equalized Tax Rate 2.96

PENNSAUKEN TOWNSHIP – CAMDEN CO.

Form of Government:
Township Council
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	769.65	Gross Debt	3.02
Net Debt	578.01	Net Debt	2.27
Debt Service	103.18	Tax Levy Collected	96.54
Total Tax Levy	807.63	Tax Levy Cancelled, Abated or Adjusted	.42
Municipal Expenditures	469.12		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	29,500.00
Financial Administration	211,684.00
Assessment of Taxes	109,802.40
Collection of Taxes	131,294.00
Planning, Housing & Development	155,952.00
Human Resources	307,405.50
Elections	
General Administration (other)	1,491,524.00
JUDICIARY	
Municipal Courts	215,596.00
PUBLIC SAFETY	
Fire Protection	683,552.00
Police Protection	3,767,141.10
Civil Defense & Disaster Control	22,457.00
Environmental Inspection & Control	363,238.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	743,500.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	367,981.00
Other Public Works	823,180.26
HEALTH and WELFARE	
Health Services Except Environmental	28,831.00
Welfare-Public Assistance	37,853.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	925.00
Other Recreational Services	87,156.00
EDUCATION (excluding schools)	
Libraries	278,369.00
Other Educational Services	33,069.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	810,929.43
Employee Fringe Benefits	552,860.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	11,253,799.69
CAPITAL IMPROVEMENTS *MEMO*	79,500.00
DEBT SERVICE	
Principal Payments	1,889,000.00
Interest Payments	1,658,135.76
DEFERRED CHARGES	96,758.40
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	23,249,304.90
RESERVE FOR UNCOLLECTED TAXES	1,230,072.85
EXPENDITURES TOTAL	39,377,071.60

REVENUES-REALIZED	
1986 Property Taxes Collected	26,775,915.38
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	1,139,368.54
Business Personalty Replacement Taxes	1,142,005.60
Taxes from Public Utilities	3,971,188.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	725,327.47
Federal Aid Revenues	19,912.00
State and Local Fiscal Assistance Act Utilized	407,607.21
Sale of Acquired Property	
Other Miscellaneous Revenues	4,811,469.71
Total	38,992,793.91
Prior Years Surplus Appropriated	725,000.00
REVENUES TOTAL	39,717,793.91
Reserve For Uncollected Taxes	1,230,072.85
CAPITAL OUTLAY TOTAL	1,187,309.79
Public Enterprises	11,703.24
Recreation—Culture	408,646.19
Public Works	326,820.31
Buildings and Grounds	345,211.41
Library and Education	
Conservation	94,928.64
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,023,000	
Self-liquidating	2,656,143	
Other	21,780,808	19,871,476
Total	26,459,951	19,871,476

ISSUED AND OUTSTANDING	
School	2,023,000.00
Self-Liquidating	2,656,143.60
Other	21,112,500.00
Total	25,791,643.60
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	875,005,866

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	782	2.21	12,067,300.00
2	Residential	10519	51.87	283,770,500.00
3	Farm			
4a	Commercial	744	34.86	190,687,600.00
4b	Industrial	40	9.42	51,520,700.00
4c	Apartments	29	1.65	9,034,300.00
Total		12114		547,080,400.00

Land Area 10.56 Sq. Miles

Net Valuation Taxable-Municipal	551,642,635
Net Valuation Taxable-County	879,329,746
State Equalized Valuation	878,613,631
State Equalization Ratio	62.60

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.41	
Local District School Taxes		12,412,872.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.07	9,435,264.90
County Library Taxes		
Local Municipal Purpose Taxes	.48	4,248,200.00
Veteran & Senior Citizen Taxes		535,950.00
Total Taxes for Rate Computation	2.96	26,632,286.90
Special District Taxes		1,401,168.00
Bank Corp. Taxes		42,326.88
Added and Omitted Taxes		225,832.77
Total Taxes Levied - ABSTRACT		27,765,664.55
Total Taxes Billed		27,736,835.39
1986 TAXES COLLECTED		26,775,915.38
1986 Taxes Cancelled, Abated or Adjusted		117,643.54
Transfer to Tax Title Liens or Foreclosed		62,891.73
Balance Outstanding Dec. 31, 1986		780,384.74
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		844,612.78
Collected in 1986		701,569.92
Cancelled, Abated or Adjusted 1986		17,510.43
Transfers to Tax Title Liens or Foreclosed		86,643.19
Balance December 31, 1986		38,889.24
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		463,960.33
Transfer From Taxes		165,591.23
Redeemed in 1986		439,084.83
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		190,466.73
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		1,175,912.50
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		1,175,912.50
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		4,043,222.58
Taxes Receivable		819,273.98
Tax Title Liens		190,466.73
Foreclosed Property		1,175,912.50
Emergencies & Other Deferred Charges		28,726.26
State and Federal Aid Receivable		129,980.35
Other Receivables		685,368.11
Total		7,072,950.51
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,400,540.26
Reserves for Receivables		2,724,590.93
Surplus Dec. 31, 1986		1,947,819.32
Total		7,072,950.51

1986/3000

1708

Population 1980 13,848
Population 1986 13,730
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.85
State Equalized Tax Rate 2.35

PENNSVILLE TOWNSHIP – SALEM COUNTY

Form of Government:
Township Council
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	42.86	Gross Debt	.16
Net Debt	42.86	Net Debt	.16
Debt Service	8.59	Tax Levy Collected	92.37
Total Tax Levy	657.75	Tax Levy Cancelled, Abated or Adjusted	.33
Municipal Expenditures	517.96		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	69,945.00
Municipal Clerk	36,710.00
Financial Administration	87,250.00
Assessment of Taxes	31,200.00
Collection of Taxes	60,970.00
Planning, Housing & Development	22,483.00
Human Resources	97,065.89
Elections	
General Administration (other)	366,832.00
JUDICIARY	
Municipal Courts	88,782.00
PUBLIC SAFETY	
Fire Protection	248,508.88
Police Protection	1,360,772.00
Civil Defense & Disaster Control	21,168.00
Environmental Inspection & Control	56,159.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,348,684.00
Sewers and Sewage Processing	73,000.00
Garbage and Trash Disposal	555,900.00
Public Buildings and Grounds	153,916.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	93,485.00
Welfare-Public Assistance	10,945.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	28,395.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	4,464.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	197,740.00
EDUCATION (excluding schools)	
Libraries	92,032.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	439,999.11
Employee Fringe Benefits	404,000.00
Other Statutory Expenditures	4,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	5,954,405.88
CAPITAL IMPROVEMENTS *MEMO*	64,614.00
DEBT SERVICE	
Principal Payments	96,058.04
Interest Payments	21,833.12
DEFERRED CHARGES	262,568.70
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,983,052.18
RESERVE FOR UNCOLLECTED TAXES	776,761.19
EXPENDITURES TOTAL	16,094,679.11

REVENUES-REALIZED	
1986 Property Taxes Collected	8,327,931.06
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	562,679.47
Business Personalty Replacement Taxes	1,955,144.80
Taxes from Public Utilities	3,505,410.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	165,340.59
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	40,920.11
Sale of Acquired Property	
Other Miscellaneous Revenues	721,529.44
Total	15,278,955.47
Prior Years Surplus Appropriated	1,000,000.00
REVENUES TOTAL	16,278,955.47
Reserve For Uncollected Taxes	776,761.19
CAPITAL OUTLAY TOTAL	338,338.23
Public Enterprises	12,615.00
Recreation—Culture	
Public Works	317,559.23
Buildings and Grounds	8,164.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	195,000	195,000
Other	393,500	393,500
Total	588,500	588,500
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		60,000.00
Other		368,458.04
Total		428,458.04
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		364,838,340

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1642	2.06	3,772,900.00
2	Residential	4236	49.05	89,587,500.00
3	Farm	189	1.02	1,871,100.00
4a	Commercial	191	7.71	14,099,100.00
4b	Industrial	6	37.70	68,932,600.00
4c	Apartments	8	2.45	4,481,000.00
Total		6272		182,844,200.00

Land Area 23.10 Sq. Miles

Net Valuation Taxable-Municipal	185,438,033
Net Valuation Taxable-County	423,134,406
State Equalized Valuation	379,285,969
State Equalization Ratio	48.54

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.39	
Local District School Taxes		5,327,761.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.96	3,655,290.68
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		171,400.00
Total Taxes for Rate Computation	2.35	9,154,452.18
Special District Taxes		
Bank Corp. Taxes		21,573.61
Added and Omitted Taxes		26,320.72
Total Taxes Levied - ABSTRACT		9,030,946.51
Total Taxes Billed		9,016,255.99
1986 TAXES COLLECTED		8,327,931.06
1986 Taxes Cancelled, Abated or Adjusted		30,099.70
Transfer to Tax Title Liens or Foreclosed		106,650.16
Balance Outstanding Dec. 31, 1986		551,575.06
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		557,204.77
Collected in 1986		528,245.84
Cancelled, Abated or Adjusted 1986		2,456.17
Transfers to Tax Title Liens or Foreclosed		26,502.76
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		59,575.22
Transfer From Taxes		133,152.92
Redeemed in 1986		34,433.63
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		158,294.51
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		100,158.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		100,158.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		2,589,598.26
Taxes Receivable		551,575.06
Tax Title Liens		158,294.51
Foreclosed Property		100,158.00
Emergencies & Other Deferred Charges		17,259.12
State and Federal Aid Receivable		
Other Receivables		142,084.62
Total		3,558,969.57
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,197,374.32
Reserves for Receivables		879,358.19
Surplus Dec. 31, 1986		1,482,237.06
Total		3,558,969.57

1986/3000

1431

Population 1980	13,776
Population 1986	13,434
S & P Rating	
Moody Rating	A1

General Tax Rate Per $100. 2.13

State Equalized Tax Rate 2.08

PEQUANNOCK TOWNSHIP – MORRIS CO.

Form of Government:
Council–Manager Plan E (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	435.24	Gross Debt	1.15
Net Debt	402.05	Net Debt	1.06
Debt Service	32.86	Tax Levy Collected	98.19
Total Tax Levy	932.19	Tax Levy Cancelled, Abated or Adjusted	.26
Municipal Expenditures	366.90		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		61,499.88
Assessment of Taxes		32,320.00
Collection of Taxes		33,840.00
Planning, Housing & Development		60,903.00
Human Resources		72,984.00
Elections		7,000.00
General Administration (other)		410,390.26
JUDICIARY		
Municipal Courts		45,246.99
PUBLIC SAFETY		
Fire Protection		124,617.00
Police Protection		985,661.74
Civil Defense & Disaster Control		5,850.00
Environmental Inspection & Control		37,481.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		365,816.00
Sewers and Sewage Processing		228,088.25
Garbage and Trash Disposal		
Public Buildings and Grounds		137,924.00
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		252,513.00
Welfare-Public Assistance		7,900.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		5,000.00
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		264,528.91
Land Reclamation & Conservation		275.00
Other Recreational Services		121,274.00
EDUCATION (excluding schools)		
Libraries		280,000.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		269,925.00
Employee Fringe Benefits		78,000.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	3,889,038.03
CAPITAL IMPROVEMENTS	*MEMO*	61,250.00
DEBT SERVICE		
Principal Payments		308,500.00
Interest Payments		132,998.03
DEFERRED CHARGES		67,141.93
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		10,043,927.24
RESERVE FOR UNCOLLECTED TAXES		531,200.00
EXPENDITURES	TOTAL	14,972,705.23

REVENUES-REALIZED		
1986 Property Taxes Collected		12,325,094.92
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		171,968.03
Business Personalty Replacement Taxes		125,830.92
Taxes from Public Utilities		766,483.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		207,706.68
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		92,904.00
Sale of Acquired Property		
Other Miscellaneous Revenues		648,597.46
	Total	14,338,585.01
Prior Years Surplus Appropriated		800,000.00
REVENUES	TOTAL	15,138,585.01
Reserve For Uncollected Taxes		531,200.00
CAPITAL OUTLAY	TOTAL	1,219,317.58
Public Enterprises		658,143.63
Recreation—Culture		
Public Works		523,000.40
Buildings and Grounds		38,173.65
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	357,000	
Self-liquidating	2,721,000	2,632,000
Other	2,769,075	2,769,075
Total	5,847,075	5,401,075

ISSUED AND OUTSTANDING	
School	357,000.00
Self-Liquidating	2,721,000.00
Other	2,281,325.00
Total	5,359,325.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	510,581,544

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	252	3.07	17,949,200.00
2	Residential	3948	83.03	485,754,900.00
3	Farm	46	.56	3,255,300.00
4a	Commercial	168	12.11	70,830,900.00
4b	Industrial	8	1.01	5,931,400.00
4c	Apartments	1	.22	1,310,600.00
Total		4423		585,032,300.00

Land Area 6.95 Sq. Miles

Net Valuation Taxable-Municipal	587,074,860
Net Valuation Taxable-County	545,364,815
State Equalized Valuation	600,418,772
State Equalization Ratio	97.77

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.37	
Local District School Taxes		8,255,602.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.30	1,788,224.74
County Library Taxes		
Local Municipal Purpose Taxes	.40	2,407,760.84
Veteran & Senior Citizen Taxes		129,000.00
Total Taxes for Rate Computation	2.07	12,580,588.08
Special District Taxes		
Bank Corp. Taxes		23,588.70
Added and Omitted Taxes		47,841.72
Total Taxes Levied - ABSTRACT		12,523,018.50
Total Taxes Billed		12,552,536.24
1986 TAXES COLLECTED		12,325,094.92
1986 Taxes Cancelled, Abated or Adjusted		32,920.27
Transfer to Tax Title Liens or Foreclosed		4,346.32
Balance Outstanding Dec. 31, 1986		190,174.73
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		174,046.80
Collected in 1986		171,968.03
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		1,228.08
Balance December 31, 1986		850.69
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		7,317.27
Transfer From Taxes		5,748.86
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		13,066.13
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		491,550.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		491,550.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	1,805,876.53
Taxes Receivable	191,025.42
Tax Title Liens	13,066.13
Foreclosed Property	491,550.00
Emergencies & Other Deferred Charges	157,403.65
State and Federal Aid Receivable	12,278.54
Other Receivables	61,651.53
Total	2,732,851.80
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,095,527.76
Reserves for Receivables	726,404.44
Surplus Dec. 31, 1986	910,919.60
Total	2,732,851.80

1216

Population 1980 38,951
Population 1986 37,330
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 7.33
State Equalized Tax Rate 2.49

PERTH AMBOY CITY – MIDDLESEX COUNTY

Form of Government:
Mayor–Council Plan B (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	701.37	Gross Debt	3.25
Net Debt	399.34	Net Debt	1.85
Debt Service	33.45	Tax Levy Collected	95.50
Total Tax Levy	647.64	Tax Levy Cancelled, Abated or Adjusted	.08
Municipal Expenditures	493.17		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		140,330.00
Municipal Clerk		162,667.00
Financial Administration		450,339.00
Assessment of Taxes		135,180.00
Collection of Taxes		
Planning, Housing & Development		27,109.00
Human Resources		1,109,298.30
Elections		37,763.00
General Administration (other)		1,635,156.00
JUDICIARY		
Municipal Courts		311,546.00
PUBLIC SAFETY		
Fire Protection		1,711,064.14
Police Protection		3,377,326.62
Civil Defense & Disaster Control		21,000.00
Environmental Inspection & Control		624,673.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		1,152,204.67
Sewers and Sewage Processing		1,070,067.00
Garbage and Trash Disposal		
Public Buildings and Grounds		746,746.00
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		198,171.00
Welfare-Public Assistance		200,000.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		37,254.00
Other Welfare Services		181,391.00
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		260,597.00
Land Reclamation & Conservation		
Other Recreational Services		154,413.00
EDUCATION (excluding schools)		
Libraries		301,051.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		1,645,890.00
Employee Fringe Benefits		
Other Statutory Expenditures		30,000.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	15,721,236.73
CAPITAL IMPROVEMENTS	*MEMO*	61,668.82
DEBT SERVICE		
Principal Payments		846,000.00
Interest Payments		402,825.81
TYPE I SCHL DEBT *MEMO		758,248.50
DEFERRED CHARGES		485,500.14
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		15,179,694.84
RESERVE FOR UNCOLLECTED TAXES		954,427.38
EXPENDITURES	TOTAL	33,589,684.90

REVENUES-REALIZED		
1986 Property Taxes Collected		23,053,955.55
1986 Payments in Lieu of Taxes		376,593.05
Delinquent Tax & Lien Collections		709,532.03
Business Personalty Replacement Taxes		1,672,438.88
Taxes from Public Utilities		1,774,553.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		2,323,591.05
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		627,172.23
Sale of Acquired Property		
Other Miscellaneous Revenues		1,191,566.09
	Total	31,729,401.88
Prior Years Surplus Appropriated		750,000.00
REVENUES	TOTAL	32,479,401.88
Reserve For Uncollected Taxes		954,427.38
CAPITAL OUTLAY	TOTAL	1,167,639.30
Public Enterprises		453,727.64
Recreation—Culture		787.50
Public Works		61,195.24
Buildings and Grounds		651,928.92
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,188,000	
Self-liquidating	17,498,254	9,545,155
Other	5,495,881	5,362,045
Total	26,182,135	14,907,201

ISSUED AND OUTSTANDING	
School	3,188,000.00
Self-Liquidating	6,618,571.00
Other	3,662,000.00
Total	13,468,571.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	805,678,341

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	353	.96	3,107,600.00
2	Residential	6795	40.97	133,158,200.00
3	Farm			
4a	Commercial	909	13.24	43,036,000.00
4b	Industrial	203	39.74	129,138,200.00
4c	Apartments	124	5.09	16,536,900.00
Total		8384		324,976,900.00

Land Area 4.55 Sq. Miles

Net Valuation Taxable-Municipal	328,068,076
Net Valuation Taxable-County	995,278,756
State Equalized Valuation	958,671,882
State Equalization Ratio	34.03

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.01	
Local District School Taxes		9,704,647.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.02	192,048.50
County Taxes	.55	5,282,999.34
County Library Taxes		
Local Municipal Purpose Taxes	.92	8,841,115.95
Veteran & Senior Citizen Taxes		340,050.00
Total Taxes for Rate Computation	2.50	24,360,860.79
Special District Taxes		
Bank Corp. Taxes		28,038.78
Added and Omitted Taxes		127,376.62
Total Taxes Levied - ABSTRACT		24,176,226.19
Total Taxes Billed		24,141,224.16
1986 TAXES COLLECTED		23,053,955.55
1986 Taxes Cancelled, Abated or Adjusted		20,120.45
Transfer to Tax Title Liens or Foreclosed		53,377.59
Balance Outstanding Dec. 31, 1986		1,013,770.57
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		681,007.91
Collected in 1986		582,657.61
Cancelled, Abated or Adjusted 1986		44,212.44
Transfers to Tax Title Liens or Foreclosed		28,751.99
Balance December 31, 1986		25,385.87
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		299,385.75
Transfer From Taxes		82,129.28
Redeemed in 1986		126,874.42
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		254,640.61
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		359,800.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		359,800.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	3,201,789.04
Taxes Receivable	1,039,156.44
Tax Title Liens	254,640.61
Foreclosed Property	359,800.00
Emergencies & Other Deferred Charges	11,668.82
State and Federal Aid Receivable	863,713.98
Other Receivables	345,347.92
Total	6,076,116.81
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,996,276.05
Reserves for Receivables	1,998,944.97
Surplus Dec. 31, 1986	1,080,895.79
Total	6,076,116.81

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

2119

Population 1980 16,647
Population 1986 15,992
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.09
State Equalized Tax Rate 2.74

PHILLIPSBURG TOWN – WARREN COUNTY

Form of Government:
Council–Manager Plan B (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	200.75	Gross Debt	1.17
Net Debt	102.63	Net Debt	.60
Debt Service	33.31	Tax Levy Collected	94.63
Total Tax Levy	547.65	Tax Levy Cancelled, Abated or Adjusted	.55
Municipal Expenditures	409.77		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		40,470.00
Municipal Clerk		57,500.00
Financial Administration		20,000.00
Assessment of Taxes		62,363.00
Collection of Taxes		113,675.22
Planning, Housing & Development		
Human Resources		223,587.00
Elections		3,325.00
General Administration (other)		608,018.00
JUDICIARY		
Municipal Courts		54,922.00
PUBLIC SAFETY		
Fire Protection		122,011.23
Police Protection		1,058,430.83
Civil Defense & Disaster Control		1,400.00
Environmental Inspection & Control		69,655.67
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		162,464.46
Sewers and Sewage Processing		588,169.00
Garbage and Trash Disposal		180,980.00
Public Buildings and Grounds		185,131.00
Other Public Works		585,378.00
HEALTH and WELFARE		
Health Services Except Environmental		
Welfare-Public Assistance		23,808.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		2,235.96
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		79,312.00
Land Reclamation & Conservation		
Other Recreational Services		35,545.00
EDUCATION (excluding schools)		
Libraries		261,564.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		402,500.00
Employee Fringe Benefits		188,223.62
Other Statutory Expenditures		30,000.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	5,160,668.99
CAPITAL IMPROVEMENTS	*MEMO*	68,712.62
DEBT SERVICE		
Principal Payments		445,000.00
Interest Payments		87,692.42
DEFERRED CHARGES		218,274.36
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		5,897,667.19
RESERVE FOR UNCOLLECTED TAXES		641,373.83
EXPENDITURES	TOTAL	12,450,676.79

REVENUES-REALIZED		
1986 Property Taxes Collected		8,276,766.03
1986 Payments in Lieu of Taxes		71,325.07
Delinquent Tax & Lien Collections		390,658.02
Business Personalty Replacement Taxes		484,958.56
Taxes from Public Utilities		773,305.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		471,501.96
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		158,483.62
Sale of Acquired Property		113,637.75
Other Miscellaneous Revenues		1,043,457.86
	Total	11,784,093.87
Prior Years Surplus Appropriated		772,943.44
REVENUES	TOTAL	12,557,037.31
Reserve For Uncollected Taxes		641,373.83
CAPITAL OUTLAY	TOTAL	432,468.65
Public Enterprises		
Recreation—Culture		
Public Works		386,952.43
Buildings and Grounds		45,516.22
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,569,000	
Self-liquidating		
Other	1,641,334	1,641,334
Total	3,210,334	1,641,334

ISSUED AND OUTSTANDING	
School	1,569,000.00
Self-Liquidating	
Other	1,484,195.00
Total	3,053,195.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	274,154,828

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	321	1.40	2,917,880.00
2	Residential	4390	63.70	133,130,890.00
3	Farm	3	.02	36,600.00
4a	Commercial	340	13.47	28,157,315.00
4b	Industrial	40	17.84	37,273,725.00
4c	Apartments	19	3.58	7,474,575.00
Total		5113		208,990,985.00

Land Area 2.90Sq. Miles

Net Valuation Taxable-Municipal	212,852,622
Net Valuation Taxable-County	283,890,993
State Equalized Valuation	316,708,609
State Equalization Ratio	66.88

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.08	
Local District School Taxes		3,432,061.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.77	2,465,606.19
County Library Taxes		
Local Municipal Purpose Taxes	.88	2,787,172.83
Veteran & Senior Citizen Taxes		258,800.00
Total Taxes for Rate Computation	2.73	8,943,640.02
Special District Taxes		
Bank Corp. Taxes		40,941.31
Added and Omitted Taxes		32,281.00
Total Taxes Levied - ABSTRACT		8,758,062.33
Total Taxes Billed		8,746,430.66
1986 TAXES COLLECTED		8,276,766.03
1986 Taxes Cancelled, Abated or Adjusted		48,368.86
Transfer to Tax Title Liens or Foreclosed		28,123.46
Balance Outstanding Dec. 31, 1986		393,172.31
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		362,961.73
Collected in 1986		348,611.76
Cancelled, Abated or Adjusted 1986		2,300.00
Transfers to Tax Title Liens or Foreclosed		10,001.40
Balance December 31, 1986		2,048.57
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		108,902.53
Transfer From Taxes		40,093.81
*Redeemed in 1986		41,996.26
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		107,000.08
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		331,707.75
Transfers From Taxes or Liens		
Sale for Cash (1986)		113,637.75
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		218,070.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	3,700,300.39
Taxes Receivable	395,220.88
Tax Title Liens	107,000.08
Foreclosed Property	218,070.00
Emergencies & Other Deferred Charges	25,411.16
State and Federal Aid Receivable	114,823.82
Other Receivables	178,018.98
Total	4,738,845.31
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,696,366.52
Reserves for Receivables	898,309.94
Surplus Dec. 31, 1986	1,144,168.85
Total	4,738,845.31

1709

Population 1980 2,810
Population 1986 2,897
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.12
State Equalized Tax Rate 2.07

PILESGROVE TOWNSHIP – SALEM COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	619.09	Gross Debt	2.10
Net Debt		Net Debt	
Debt Service	12.72	Tax Levy Collected	93.32
Total Tax Levy	670.07	Tax Levy Cancelled, Abated or Adjusted	.96
Municipal Expenditures	320.49		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	12,000.00
Financial Administration	8,000.00
Assessment of Taxes	7,825.00
Collection of Taxes	16,500.00
Planning, Housing & Development	2,500.00
Human Resources	
Elections	64,100.00
General Administration (other)	
JUDICIARY	26,000.00
Municipal Courts	
PUBLIC SAFETY	43,700.00
Fire Protection	6,000.00
Police Protection	
Civil Defense & Disaster Control	27,600.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	194,569.51
Streets and Drainage	
Sewers and Sewage Processing	49,000.00
Garbage and Trash Disposal	19,000.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	3,700.00
Health Services Except Environmental	9,150.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	4,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	16,000.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	4,000.00
Libraries	200,000.00
Other Educational Services	
STATUTORY EXPENDITURES	23,000.00
Pensions & F. I. C. A.	11,000.00
Employee Fringe Benefits	1,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	748,644.51
CAPITAL IMPROVEMENTS *MEMO*	150,000.00
DEBT SERVICE	
Principal Payments	35,000.00
Interest Payments	1,837.50
DEFERRED CHARGES	5,000.14
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,915,221.64
RESERVE FOR UNCOLLECTED TAXES	137,977.51
EXPENDITURES TOTAL	2,843,681.30

REVENUES-REALIZED		
1986 Property Taxes Collected		1,813,191.70
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		102,466.97
Business Personalty Replacement Taxes		45,057.56
Taxes from Public Utilities		414,339.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		20,026.07
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		10,069.51
Sale of Acquired Property		
Other Miscellaneous Revenues		361,884.05
	Total	2,767,034.86
Prior Years Surplus Appropriated		509,085.17
REVENUES	TOTAL	3,276,120.03
Reserve For Uncollected Taxes		137,977.51
CAPITAL OUTLAY	TOTAL	200,000.00
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		200,000.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,793,494	
Self-liquidating		
Other		
Total	1,793,494	
ISSUED AND OUTSTANDING		
School		1,793,494.52
Self-Liquidating		
Other		
Total		1,793,494.52
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		85,310,670

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	200	2.04	1,811,700.00
2	Residential	773	63.20	56,125,900.00
3	Farm	647	23.94	21,261,900.00
4a	Commercial	53	9.40	8,349,300.00
4b	Industrial	2	1.22	1,087,300.00
4c	Apartments	3	.19	173,000.00
Total		1678		88,809,100.00
Land Area		36.10 Sq. Miles		
Net Valuation Taxable-Municipal				90,723,098
Net Valuation Taxable-County				89,511,310
State Equalized Valuation				92,730,757
State Equalization Ratio				97.79

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes		
Regional & Consolidated School Tax	1.23	1,144,119.41
School Taxes in Municipal Budget		
County Taxes	.83	771,102.23
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		26,550.00
Total Taxes for Rate Computation	2.06	1,941,771.64
Special District Taxes		
Bank Corp. Taxes		6,415.55
Added and Omitted Taxes		19,552.40
Total Taxes Levied - ABSTRACT		1,941,189.59
Total Taxes Billed		1,942,882.07
1986 TAXES COLLECTED		1,813,191.70
1986 Taxes Cancelled, Abated or Adjusted		16,746.24
Transfer to Tax Title Liens or Foreclosed		915.84
Balance Outstanding Dec. 31, 1986		112,028.29
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		110,962.72
Collected in 1986		102,370.37
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		8,592.35
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		13,143.18
Transfer From Taxes		915.84
Redeemed in 1986		96.60
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		13,962.42
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		1,400.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		1,400.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	2,868,555.20
Taxes Receivable	120,620.64
Tax Title Liens	13,962.42
Foreclosed Property	1,400.00
Emergencies & Other Deferred Charges	230.89
State and Federal Aid Receivable	60,494.07
Other Receivables	38,431.06
Total	3,103,694.28
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	232,456.48
Reserves for Receivables	174,414.12
Surplus Dec. 31, 1986	2,696,823.68
Total	3,103,694.28

1986/3000

1522

Population 1980 1,796
Population 1986 1,798
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.61
State Equalized Tax Rate 2.29

PINE BEACH BOROUGH – OCEAN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:

Gross Debt	1,515.20
Net Debt	122.47
Debt Service	
Total Tax Levy	836.56
Municipal Expenditures	428.84

PER CENT:

Gross Debt	4.67
Net Debt	.38
Tax Levy Collected	95.25
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	7,500.00
Financial Administration	17,164.00
Assessment of Taxes	4,800.00
Collection of Taxes	2,800.00
Planning, Housing & Development	10,661.71
Human Resources	
Elections	128,743.02
General Administration (other)	
JUDICIARY	10,400.00
Municipal Courts	
PUBLIC SAFETY	15,000.00
Fire Protection	142,678.73
Police Protection	150.00
Civil Defense & Disaster Control	1,920.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	25,850.00
Streets and Drainage	
Sewers and Sewage Processing	53,904.71
Garbage and Trash Disposal	22,000.00
Public Buildings and Grounds	58,271.56
Other Public Works	
HEALTH and WELFARE	50.00
Health Services Except Environmental	3,050.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	2,300.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	3,755.00
Beaches and Boardwalks	77,200.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	700.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	25,375.20
Pensions & F. I. C. A.	21,580.00
Employee Fringe Benefits	2,030.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	637,383.93
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	31,616.51
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,203,679.59
RESERVE FOR UNCOLLECTED TAXES	101,554.97
EXPENDITURES TOTAL	1,974,735.00

REVENUES-REALIZED	
1986 Property Taxes Collected	1,431,297.50
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	54,424.32
Business Personalty Replacement Taxes	3,011.56
Taxes from Public Utilities	119,955.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	14,908.41
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	14,982.00
Sale of Acquired Property	
Other Miscellaneous Revenues	143,197.47
Total	1,781,776.26
Prior Years Surplus Appropriated	97,000.00
REVENUES TOTAL	1,878,776.26
Reserve For Uncollected Taxes	101,554.97
CAPITAL OUTLAY TOTAL	45,820.47
Public Enterprises	33,313.00
Recreation—Culture	
Public Works	
Buildings and Grounds	12,[illegible]7
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	378,381	
Self-liquidating	2,115,750	
Other	230,205	220,205
Total	2,724,336	220,205
ISSUED AND OUTSTANDING		
School		373,060.78
Self-Liquidating		1,042,000.00
Other		200,000.00
Total		1,615,060.78
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		58,295,013

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	95	3.22	1,839,200.00
2	Residential	756	91.06	51,974,200.00
3	Farm			
4a	Commercial	20	5.72	3,264,500.00
4b	Industrial			
4c	Apartments			
Total		871		57,077,900.00

Land Area .60Sq. Miles

Net Valuation Taxable-Municipal	57,373,569
Net Valuation Taxable-County	57,348,214
State Equalized Valuation	65,223,322
State Equalization Ratio	87.91

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.41	919,947.21
School Taxes in Municipal Budget		
County Taxes	.41	* 267,272.89
County Library Taxes	.03	16,459.49
Local Municipal Purpose Taxes	.45	290,785.29
Veteran & Senior Citizen Taxes		30,500.00
Total Taxes for Rate Computation	2.30	1,524,964.88
Special District Taxes		
Bank Corp. Taxes		1,461.44
Added and Omitted Taxes		8,214.38
Total Taxes Levied - ABSTRACT		1,504,140.70
Total Taxes Billed		1,502,679.26
1986 TAXES COLLECTED		1,431,297.50
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		71,381.76
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		61,026.65
Collected in 1986		54,424.32
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		6,602.33
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		1,382.68
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		1,382.68
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		12,200.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		12,200.00

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	1,081,034.33
Taxes Receivable	77,984.09
Tax Title Liens	1,382.68
Foreclosed Property	12,200.00
Emergencies & Other Deferred Charges	23,534.95
State and Federal Aid Receivable	
Other Receivables	33,907.60
Total	1,230,043.65
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	953,162.21
Reserves for Receivables	125,474.37
Surplus Dec. 31, 1986	151,407.07
Total	1,230,043.65

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0428

Population 1980	8,684
Population 1986	9,042
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 4.70

State Equalized Tax Rate 3.34

PINE HILL BOROUGH – CAMDEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:	
Gross Debt	544.78
Net Debt	293.90
Debt Service	17.79
Total Tax Levy	481.59
Municipal Expenditures	301.54

PER CENT:	
Gross Debt	4.09
Net Debt	2.21
Tax Levy Collected	92.49
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		20,025.74
Municipal Clerk		
Financial Administration		30,700.00
Assessment of Taxes		23,000.00
Collection of Taxes		33,469.37
Planning, Housing & Development		8,400.00
Human Resources		14,271.06
Elections		4,750.00
General Administration (other)		340,168.06
JUDICIARY		
Municipal Courts		52,500.00
PUBLIC SAFETY		
Fire Protection		81,675.92
Police Protection		647,089.76
Civil Defense & Disaster Control		50.00
Environmental Inspection & Control		
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		153,250.00
Sewers and Sewage Processing		
Garbage and Trash Disposal		405,000.00
Public Buildings and Grounds		24,630.99
Other Public Works		16,000.00
HEALTH and WELFARE		
Health Services Except Environmental		2,925.00
Welfare-Public Assistance		10,373.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		2,500.00
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		14,395.00
Land Reclamation & Conservation		
Other Recreational Services		2,000.00
EDUCATION (excluding schools)		
Libraries		
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		140,095.05
Employee Fringe Benefits		68,351.48
Other Statutory Expenditures		3,651.49
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	2,099,271.92
CAPITAL IMPROVEMENTS	*MEMO*	
DEBT SERVICE		
Principal Payments		60,000.00
Interest Payments		100,827.80
DEFERRED CHARGES		66,397.26
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		3,243,726.70
RESERVE FOR UNCOLLECTED TAXES		400,000.00
EXPENDITURES	TOTAL	5,970,223.68

REVENUES-REALIZED		
1986 Property Taxes Collected		4,026,495.63
1986 Payments in Lieu of Taxes		240,774.35
Delinquent Tax & Lien Collections		248,719.23
Business Personalty Replacement Taxes		9,757.36
Taxes from Public Utilities		499,119.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		203,401.88
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		30,512.00
Sale of Acquired Property		
Other Miscellaneous Revenues		276,385.92
	Total	5,535,165.37
Prior Years Surplus Appropriated		267,000.00
REVENUES	TOTAL	5,802,165.37
Reserve For Uncollected Taxes		400,000.00
CAPITAL OUTLAY	TOTAL	87,400.47
Public Enterprises		
Recreation—Culture		
Public Works		38,354.59
Buildings and Grounds		49,045.88
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,261,787	
Self-liquidating		
Other	2,664,106	2,657,433
Total	4,925,893	2,657,433

ISSUED AND OUTSTANDING	
School	2,261,787.00
Self-Liquidating	
Other	1,314,000.00
Total	3,575,787.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	120,387,780

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	440	5.19	4,729,250.00
2	Residential	2424	80.72	73,516,150.00
3	Farm	7	.48	434,100.00
4a	Commercial	40	3.73	3,396,100.00
4b	Industrial	3	.41	372,900.00
4c	Apartments	6	9.47	8,625,900.00
Total		2920		91,074,400.00

Land Area 3.97 Sq. Miles

Net Valuation Taxable-Municipal	92,041,263
Net Valuation Taxable-County	120,791,422
State Equalized Valuation	129,078,271
State Equalization Ratio	71.09

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼ .83	
Local District School Taxes	.83	1,073,793.50
Regional & Consolidated School Tax	.65	842,495.12
School Taxes in Municipal Budget		
County Taxes	1.00	1,294,117.01
County Library Taxes	.03	33,321.07
Local Municipal Purpose Taxes	.83	1,080,000.00
Veteran & Senior Citizen Taxes		76,300.00
Total Taxes for Rate Computation	3.34	4,400,026.70
Special District Taxes		
Bank Corp. Taxes		4,129.85
Added and Omitted Taxes		26,705.22
Total Taxes Levied - ABSTRACT		4,354,561.77
Total Taxes Billed		4,353,566.09
1986 TAXES COLLECTED		4,026,495.63
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		120,809.41
Balance Outstanding Dec. 31, 1986		206,261.05

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	211,851.07
Collected in 1986	152,150.14
Cancelled, Abated or Adjusted 1986	17.12
Transfers to Tax Title Liens or Foreclosed	59,647.94
Balance December 31, 1986	35.87
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	270,088.47
Transfer From Taxes	195,969.85
Redeemed in 1986	96,569.09
Cancelled, Abated or Adjusted (1986)	740.60
Transfers to Foreclosed Property	
Balance December 31, 1986	368,748.63
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	101,050.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	101,050.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	392,214.27
Taxes Receivable	206,296.92
Tax Title Liens	368,748.63
Foreclosed Property	101,050.00
Emergencies & Other Deferred Charges	117,432.64
State and Federal Aid Receivable	2,637.86
Other Receivables	566,815.66
Total	1,755,195.98
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	235,345.51
Reserves for Receivables	1,242,911.21
Surplus Dec. 31, 1986	276,939.26
Total	1,755,195.98

1986/3000

0429

Population 1980 23
Population 1986 25
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.18
State Equalized Tax Rate 2.69

PINE VALLEY BOROUGH – CAMDEN CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body – 3

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 5,596.99
Municipal Expenditures 5,972.96

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 99.21
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	138,904.08
Financial Administration	750.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	525.00	Delinquent Tax & Lien Collections	
Collection of Taxes	665.00	Business Personalty Replacement Taxes	949.04
Planning, Housing & Development		Taxes from Public Utilities	2,019.00
Human Resources		Other Miscellaneous Tax Revenues	
Elections	1,300.00	State Aid Revenues	168.54
General Administration (other)	7,890.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	
Municipal Courts	550.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	73,932.00
Fire Protection	300.00	Total	215,972.66
Police Protection	114,330.00	Prior Years Surplus Appropriated	4,000.00
Civil Defense & Disaster Control		REVENUES TOTAL	219,972.66
Environmental Inspection & Control	3,720.00	Reserve For Uncollected Taxes	
Other Public Safety		CAPITAL OUTLAY TOTAL	
PUBLIC WORKS			
Streets and Drainage		Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	3,600.00	Public Works	
Public Buildings and Grounds	844.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental		All Other	
Welfare-Public Assistance		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total	
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services		School	
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	9,900.00	FOR NET DEBT COMPUTATION	3,471,191
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures	850.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 9 23.76 1,477,500.00	
MUNICIPAL FUNCTIONS TOTAL	145,224.00	2 Residential 22 51.86 3,224,900.00	
CAPITAL IMPROVEMENTS *MEMO*		3 Farm	
DEBT SERVICE		4a Commercial 12 24.38 1,516,300.00	
Principal Payments		4b Industrial	
Interest Payments		4c Apartments	
		Total 43 6,218,700.00	
DEFERRED CHARGES	1,600.00	Land Area .94 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	69,757.56	Net Valuation Taxable-Municipal	6,250,309
RESERVE FOR UNCOLLECTED TAXES		Net Valuation Taxable-County	6,292,564
EXPENDITURES TOTAL	216,581.56	State Equalized Valuation	5,072,708
		State Equalization Ratio	123.36

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.34	68,021.72
County Library Taxes	.03	1,735.84
Local Municipal Purpose Taxes	1.30	66,100.00
Veteran & Senior Citizen Taxes		
Total Taxes for Rate Computation	2.67	135,857.56
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		4,067.25
Total Taxes Levied - ABSTRACT		139,924.81
Total Taxes Billed		140,011.55
1986 TAXES COLLECTED		138,904.08
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		1,107.47
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		
Collected in 1986		
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		25,588.06
Taxes Receivable		1,107.47
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		7,300.00
State and Federal Aid Receivable		
Other Receivables		25.00
Total		34,020.53
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		19,523.26
Reserves for Receivables		1,132.47
Surplus Dec. 31, 1986		13,364.80
Total		34,020.53

1986/3000

1217

Population 1980	42,223
Population 1986	43,825
S & P Rating	AA-
Moody Rating	AA

General Tax Rate Per $100. 4.64

State Equalized Tax Rate 2.09

PISCATAWAY TWP. – MIDDLESEX COUNTY

Form of Government:
Mayor–Council Plan F (OMCL 50)
Number of Members on Governing Body – 7

PER CAPITA:		PER CENT:	
Gross Debt	635.84	Gross Debt	1.78
Net Debt	458.24	Net Debt	1.28
Debt Service	36.58	Tax Levy Collected	97.64
Total Tax Levy	939.53	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	319.22		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		34,898.00
Municipal Clerk		81,483.00
Financial Administration		252,023.00
Assessment of Taxes		164,012.00
Collection of Taxes		3,000.00
Planning, Housing & Development		158,191.00
Human Resources		171,593.00
Elections		16,999.00
General Administration (other)		831,487.00
JUDICIARY		
Municipal Courts		151,658.00
PUBLIC SAFETY		
Fire Protection		660.00
Police Protection		3,443,269.00
Civil Defense & Disaster Control		2,494.00
Environmental Inspection & Control		289,098.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		1,189,925.00
Sewers and Sewage Processing		16,699.00
Garbage and Trash Disposal		219,708.00
Public Buildings and Grounds		800,486.00
Other Public Works		151,238.00
HEALTH and WELFARE		
Health Services Except Environmental		238,798.00
Welfare-Public Assistance		440,146.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		17,773.00
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		317,469.00
Land Reclamation & Conservation		58,179.00
Other Recreational Services		88,892.00
EDUCATION (excluding schools)		
Libraries		665,819.00
Other Educational Services		8,309.00
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		962,488.00
Employee Fringe Benefits		544,999.00
Other Statutory Expenditures		27,199.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	11,348,992.00
CAPITAL IMPROVEMENTS	*MEMO*	100,000.00
DEBT SERVICE		
Principal Payments		725,000.00
Interest Payments		878,041.00
DEFERRED CHARGES		125,185.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		34,935,507.24
RESERVE FOR UNCOLLECTED TAXES		912,405.00
EXPENDITURES	TOTAL	48,925,130.24

REVENUES-REALIZED		
1986 Property Taxes Collected		40,247,669.00
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		843,966.00
Business Personalty Replacement Taxes		829,027.00
Taxes from Public Utilities		3,421,331.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		754,893.00
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		293,433.00
Sale of Acquired Property		
Other Miscellaneous Revenues		1,702,688.00
	Total	48,093,007.00
Prior Years Surplus Appropriated		600,000.00
REVENUES	TOTAL	48,693,007.00
Reserve For Uncollected Taxes		912,405.00
CAPITAL OUTLAY	TOTAL	2,075,503.00
Public Enterprises		8,568.00
Recreation—Culture		203,507.00
Public Works		1,550,880.00
Buildings and Grounds		312,548.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,783,000	
Self-liquidating	5,300,000	5,300,000
Other	14,782,550	14,782,550
Total	27,865,550	20,082,550

ISSUED AND OUTSTANDING	
School	7,783,000.00
Self-Liquidating	5,268,500.00
Other	11,619,000.00
Total	24,670,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,563,823,214

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	798	3.12	25,722,000.00
2	Residential	9265	46.72	385,460,900.00
3	Farm	60	.41	3,356,900.00
4a	Commercial	203	4.04	33,306,700.00
4b	Industrial	163	40.74	336,092,500.00
4c	Apartments	20	4.97	41,030,300.00
Total		10509		824,969,300.00

Land Area 18.90 Sq. Miles

Net Valuation Taxable-Municipal	850,592,104
Net Valuation Taxable-County	1,803,303,613
State Equalized Valuation	1,852,809,541
State Equalization Ratio	45.15

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.30	
Local District School Taxes		24,479,195.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.50	9,480,368.74
County Library Taxes		
Local Municipal Purpose Taxes	.29	5,439,142.76
Veteran & Senior Citizen Taxes		251,500.00
Total Taxes for Rate Computation	2.09	39,649,207.00
Special District Taxes		975,943.00
Bank Corp. Taxes		22,525.00
Added and Omitted Taxes		778,603.00
Total Taxes Levied - ABSTRACT		41,174,778.00
Total Taxes Billed		41,222,482.00
1986 TAXES COLLECTED		40,247,669.00
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		13,423.00
Balance Outstanding Dec. 31, 1986		961,389.00
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		852,723.00
Collected in 1986		802,816.00
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Fareclosed		2,955.00
Balance December 31, 1986		46,952.00
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		54,850.00
Transfer From Taxes		16,849.00
Redeemed in 1986		41,150.00
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		30,549.00
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		3,794,050.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		3,794,050.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,829,726.00
Taxes Receivable	1,008,341.00
Tax Title Liens	30,549.00
Foreclosed Property	3,794,050.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	318,842.00
Total	6,981,508.00
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,189,526.00
Reserves for Receivables	5,067,320.00
Surplus Dec. 31, 1986	724,662.00
Total	6,981,508.00

0815

Population 1980 9,744
Population 1986 9,513
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.13
State Equalized Tax Rate 2.66

PITMAN BOROUGH – GLOUCESTER COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	149.69	Gross Debt	.77
Net Debt	50.46	Net Debt	.26
Debt Service	11.73	Tax Levy Collected	96.04
Total Tax Levy	550.09	Tax Levy Cancelled, Abated or Adjusted	.11
Municipal Expenditures	278.81		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	21,221.00
Assessment of Taxes	13,400.00
Collection of Taxes	16,000.00
Planning, Housing & Development	15,556.00
Human Resources	
Elections	3,300.00
General Administration (other)	321,140.03
JUDICIARY	
Municipal Courts	26,536.00
PUBLIC SAFETY	
Fire Protection	55,679.20
Police Protection	564,628.00
Civil Defense & Disaster Control	600.00
Environmental Inspection & Control	36,773.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	307,079.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	247,128.00
Public Buildings and Grounds	149,710.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,714.00
Welfare-Public Assistance	14,950.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,950.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	51,717.00
Land Reclamation & Conservation	26,130.00
Other Recreational Services	22,572.00
EDUCATION (excluding schools)	
Libraries	80,851.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	162,312.45
Employee Fringe Benefits	78,000.00
Other Statutory Expenditures	8,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,227,946.68
CAPITAL IMPROVEMENTS *MEMO*	250,900.00
DEBT SERVICE	
Principal Payments	66,800.00
Interest Payments	44,817.00
DEFERRED CHARGES	2,829.17
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,941,671.28
RESERVE FOR UNCOLLECTED TAXES	309,939.98
EXPENDITURES TOTAL	6,594,004.11

REVENUES-REALIZED

1986 Property Taxes Collected		5,022,432.58
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		201,658.85
Business Personalty Replacement Taxes		120,456.56
Taxes from Public Utilities		383,392.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		163,037.38
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		92,754.87
Sale of Acquired Property		300.51
Other Miscellaneous Revenues		506,942.63
	Total	6,490,975.38
Prior Years Surplus Appropriated		383,513.16
REVENUES	TOTAL	6,874,488.54
Reserve For Uncollected Taxes		309,939.98
CAPITAL OUTLAY	TOTAL	260,999.50
Public Enterprises		1,469.19
Recreation—Culture		7,740.00
Public Works		230,618.87
Buildings and Grounds		21,171.44
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	889,000	
Self-liquidating	55,000	
Other	480,000	480,000
Total	1,424,000	480,000

ISSUED AND OUTSTANDING	
School	889,000.00
Self-Liquidating	55,000.00
Other	480,000.00
Total	1,424,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	184,192,577

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	113	1.10	1,815,400.00
2	Residential	2792	91.81	135,039,100.00
3	Farm	6	.08	126,100.00
4a	Commercial	153	7.93	13,087,900.00
4b	Industrial	3	7.05	11,635,600.00
4c	Apartments	6	2.03	3,355,700.00
Total		3073		165,059,800.00

Land Area 2.26 Sq. Miles

Net Valuation Taxable-Municipal	166,105,472
Net Valuation Taxable-County	189,991,286
State Equalized Valuation	195,119,873
State Equalization Ratio	85.05

1986 PROPERTY TAX

STATE EQUALIZED TAX RATE	1.30	
Local District School Taxes		2,544,938.67
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.70	1,357,705.72
County Library Taxes	.02	39,026.89
Local Municipal Purpose Taxes	.64	1,245,000.00
Veteran & Senior Citizen Taxes		99,750.00
Total Taxes for Rate Computation	2.66	5,286,421.28
Special District Taxes		
Bank Corp. Taxes		15,927.14
Added and Omitted Taxes		30,378.80
Total Taxes Levied - ABSTRACT		5,232,977.22
Total Taxes Billed		5,229,480.04
1986 TAXES COLLECTED		5,022,432.58
1986 Taxes Cancelled, Abated or Adjusted		5,700.66
Transfer to Tax Title Liens or Foreclosed		12,867.99
Balance Outstanding Dec. 31, 1986		188,478.81
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		198,234.15
Collected in 1986		193,301.80
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		1,684.38
Balance December 31, 1986		3,247.97
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		31,811.85
Transfer From Taxes		14,752.45
Redeemed in 1986		8,357.05
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		38,207.25
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		68,025.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		53,210.00
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		14,815.00

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	1,230,379.45
Taxes Receivable	191,726.78
Tax Title Liens	38,207.25
Foreclosed Property	14,815.00
Emergencies & Other Deferred Charges	3,390.56
State and Federal Aid Receivable	7,956.81
Other Receivables	44,198.66
Total	1,530,674.51
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	285,240.49
Reserves for Receivables	288,947.69
Surplus Dec. 31, 1986	956,486.33
Total	1,530,674.51

1986/3000

1710

Population 1980 6,954
Population 1986 7,860
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.06
State Equalized Tax Rate 2.10

PITTSGROVE TOWNSHIP – SALEM COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	680.79	Gross Debt	4.40
Net Debt	50.41	Net Debt	.33
Debt Service		Tax Levy Collected	89.15
Total Tax Levy	380.99	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	193.29		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	2,566,801.06
Financial Administration	33,755.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	40,190.00	Delinquent Tax & Lien Collections	314,653.73
Collection of Taxes	49,570.00	Business Personalty Replacement Taxes	49,139.40
Planning, Housing & Development	22,072.08	Taxes from Public Utilities	416,389.00
Human Resources	23,623.00	Other Miscellaneous Tax Revenues	
Elections	2,225.00	State Aid Revenues	108,835.16
General Administration (other)	265,782.41	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	45,800.35
Municipal Courts	51,025.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	341,807.90
Fire Protection	3,500.00	Total	3,943,426.60
Police Protection	5,200.00	Prior Years Surplus Appropriated	535,575.77
Civil Defense & Disaster Control	7,500.00	REVENUES TOTAL	4,479,002.37
Environmental Inspection & Control	19,500.00	Reserve For Uncollected Taxes	332,190.34
Other Public Safety		CAPITAL OUTLAY TOTAL	312,415.34
PUBLIC WORKS			
Streets and Drainage	278,119.65	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	188,175.00	Public Works	151,552.55
Public Buildings and Grounds	48,000.00	Buildings and Grounds	160,862.79
Other Public Works	8,000.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	1,125.00	All Other	
Welfare-Public Assistance	1,250.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid	3,000.00	ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	18,000.00	School	5,268,000 / 313,226
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	83,000 / 83,000
Beaches and Boardwalks		Total	5,351,000 / 396,226
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	26,000.00	School	2,393,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	78,897.25
Other Educational Services		Total	2,471,897.25
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	54,000.00	FOR NET DEBT COMPUTATION	121,544,334
Employee Fringe Benefits	31,000.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures	5,800.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 1154 8.91	7,841,700.00
MUNICIPAL FUNCTIONS TOTAL	1,186,412.14	2 Residential 1739 71.05	62,537,700.00
CAPITAL IMPROVEMENTS *MEMO*	57,500.00	3 Farm 835 11.50	10,127,900.00
DEBT SERVICE		4a Commercial 70 8.53	7,506,000.00
Principal Payments		4b Industrial	
Interest Payments		4c Apartments	
		Total 3798	88,013,300.00
DEFERRED CHARGES	694.01	Land Area 46.50 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,923,168.53	Net Valuation Taxable-Municipal	89,606,099
RESERVE FOR UNCOLLECTED TAXES	332,190.34	Net Valuation Taxable-County	125,403,729
EXPENDITURES TOTAL	4,442,465.02	State Equalized Valuation	129,537,704
		State Equalization Ratio	68.79

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.27	
Local District School Taxes		1,657,356.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.83	1,083,912.71
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		78,350.00
Total Taxes for Rate Computation	2.10	2,819,618.71
Special District Taxes		181,899.82
Bank Corp. Taxes		3,291.04
Added and Omitted Taxes		68,107.71
Total Taxes Levied - ABSTRACT		2,994,567.28
Total Taxes Billed		2,991,276.24
1986 TAXES COLLECTED		2,666,801.06
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		3,539.97
Balance Outstanding Dec. 31, 1986		320,935.21
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		315,139.38
Collected in 1986		310,907.21
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		1,069.66
Balance December 31, 1986		3,162.51
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		21,463.99
Transfer From Taxes		4,780.79
Redeemed in 1986		3,746.52
Cancelled, Abated or Adjusted (1986)		222.43
Transfers to Foreclosed Property		
Balance December 31, 1986		22,275.83
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		225.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		225.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,921,712.93
Taxes Receivable		324,097.72
Tax Title Liens		22,275.83
Foreclosed Property		225.00
Emergencies & Other Deferred Charges		6,819.66
State and Federal Aid Receivable		62,570.81
Other Receivables		50,286.52
Total		2,387,988.47
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		902,154.51
Reserves for Receivables		396,885.07
Surplus Dec. 31, 1986		1,088,948.89
Total		2,387,988.47

PLAINFIELD CITY – UNION COUNTY

Form of Government:
Special Charter (P.L. 1968 c. 159)
Number of Members on Governing Body – 7

	2012
Population 1980	45,555
Population 1986	46,095
S & P Rating	A+
Moody Rating	A

General Tax Rate Per $100. 6.55

State Equalized Tax Rate 2.91

PER CAPITA:		PER CENT:	
Gross Debt	412.33	Gross Debt	2.54
Net Debt	242.45	Net Debt	1.49
Debt Service	37.49	Tax Levy Collected	93.02
Total Tax Levy	567.19	Tax Levy Cancelled, Abated or Adjusted	.31
Municipal Expenditures	518.18		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	119,282.00
Municipal Clerk	125,308.79
Financial Administration	216,652.00
Assessment of Taxes	75,373.00
Collection of Taxes	73,901.00
Planning, Housing & Development	121,369.00
Human Resources	1,816,414.04
Elections	
General Administration (other)	4,061,322.92
JUDICIARY	
Municipal Courts	318,198.15
PUBLIC SAFETY	
Fire Protection	3,559,738.00
Police Protection	3,811,025.14
Civil Defense & Disaster Control	4,775.00
Environmental Inspection & Control	229,010.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	536,282.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	
Other Public Works	1,331,929.00
HEALTH and WELFARE	
Health Services Except Environmental	620,375.67
Welfare-Public Assistance	75,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	34,734.00
Other Welfare Services	142,895.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	4,480.29
Other Recreational Services	336,796.00
EDUCATION (excluding schools)	
Libraries	486,767.00
Other Educational Services	22,500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,993,143.00
Employee Fringe Benefits	
Other Statutory Expenditures	60,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	20,177,271.00
CAPITAL IMPROVEMENTS *MEMO*	75,000.00
DEBT SERVICE	
Principal Payments	522,825.00
Interest Payments	1,205,281.54
TYPE I SCHL DEBT *MEMO	784,419.50
DEFERRED CHARGES	26,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	14,752,814.51
RESERVE FOR UNCOLLECTED TAXES	1,954,000.00
EXPENDITURES TOTAL	38,638,192.05

REVENUES-REALIZED	
1986 Property Taxes Collected	24,257,540.53
1986 Payments in Lieu of Taxes	279,948.83
Delinquent Tax & Lien Collections	1,806,387.92
Business Personalty Replacement Taxes	836,728.88
Taxes from Public Utilities	2,486,632.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	4,327,353.01
Federal Aid Revenues	18,600.00
State and Local Fiscal Assistance Act Utilized	519,914.39
Sale of Acquired Property	
Other Miscellaneous Revenues	1,964,018.46
Total	36,497,124.02
Prior Years Surplus Appropriated	1,100,000.00
REVENUES TOTAL	37,597,124.02
Reserve For Uncollected Taxes	1,954,000.00
CAPITAL OUTLAY TOTAL	1,114,163.24
Public Enterprises	129,436.40
Recreation—Culture	
Public Works	942,189.48
Buildings and Grounds	29,909.95
Library and Education	12,559.36
Conservation	68.05
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,421,800	
Self-liquidating	408,850	
Other	11,175,597	11,175,597
Total	19,006,247	11,175,597

ISSUED AND OUTSTANDING	
School	5,049,000.00
Self-Liquidating	289,000.00
Other	8,671,450.00
Total	14,009,450.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	747,736,202

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	409	.77	2,950,725.00
2	Residential	8809	73.18	281,994,000.00
3	Farm	1		4,300.00
4a	Commercial	743	15.02	57,887,000.00
4b	Industrial	73	3.53	13,593,400.00
4c	Apartments	124	7.51	28,936,300.00
Total		10159		385,365,725.00

Land Area 6.00Sq. Miles

Net Valuation Taxable-Municipal	398,204,381
Net Valuation Taxable-County	768,502,387
State Equalized Valuation	880,493,067
State Equalization Ratio	44.43

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.17	
Local District School Taxes		10,472,897.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.02	173,696.00
County Taxes	.46	4,106,121.01
County Library Taxes		
Local Municipal Purpose Taxes	1.26	11,296,111.47
Veteran & Senior Citizen Taxes		207,750.00
Total Taxes for Rate Computation	2.91	26,256,675.98
Special District Taxes		
Bank Corp. Taxes		67,559.34
Added and Omitted Taxes		27,940.75
Total Taxes Levied - ABSTRACT		26,144,426.07
Total Taxes Billed		26,076,866.73
1986 TAXES COLLECTED		24,257,540.53
1986 Taxes Cancelled, Abated or Adjusted		80,197.99
Transfer to Tax Title Liens or Foreclosed		385,132.01
Balance Outstanding Dec. 31, 1986		1,353,996.20
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		1,284,672.83
Collected in 1986		1,128,057.75
Cancelled, Abated or Adjusted 1986		16,990.64
Transfers to Tax Title Liens or Foreclosed		92,397.10
Balance December 31, 1986		47,227.34
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		1,056,150.94
Transfer From Taxes		487,086.45
Redeemed in 1986		678,330.17
Cancelled, Abated or Adjusted (1986)		4,339.81
Transfers to Foreclosed Property		
Balance December 31, 1986		860,567.41
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		1,835,000.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		1,835,000.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	2,683,033.64
Taxes Receivable	1,401,223.54
Tax Title Liens	860,567.41
Foreclosed Property	1,835,000.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	3,034,065.50
Other Receivables	169,542.16
Total	9,983,432.25
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	4,920,489.02
Reserves for Receivables	4,266,333.11
Surplus Dec. 31, 1986	796,610.12
Total	9,983,432.25

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1218

Population 1980	5,605
Population 1986	10,656
S & P Rating	
Moody Rating	AA

General Tax Rate Per $100. 1.96

State Equalized Tax Rate 1.59

PLAINSBORO TOWNSHIP – MIDDLESEX CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:	
Gross Debt	1,162.01
Net Debt	435.44
Debt Service	53.11
Total Tax Levy	1,203.56
Municipal Expenditures	410.43

PER CENT:	
Gross Debt	2.09
Net Debt	.78
Tax Levy Collected	98.04
Tax Levy Cancelled, Abated or Adjusted	1.25

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		63,775.00
Assessment of Taxes		69,345.00
Collection of Taxes		27,885.00
Planning, Housing & Development		103,245.00
Human Resources		1,028.00
Elections		3,520.00
General Administration (other)		754,629.70
JUDICIARY		
Municipal Courts		74,155.00
PUBLIC SAFETY		
Fire Protection		157,281.77
Police Protection		882,967.27
Civil Defense & Disaster Control		1,775.00
Environmental Inspection & Control		329,858.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		248,594.00
Sewers and Sewage Processing		194,925.00
Garbage and Trash Disposal		
Public Buildings and Grounds		133,720.00
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		4,210.00
Welfare-Public Assistance		7,780.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		4,030.00
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		84,315.00
Land Reclamation & Conservation		345.00
Other Recreational Services		76,863.00
EDUCATION (excluding schools)		
Libraries		53,025.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		223,384.99
Employee Fringe Benefits		
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	3,500,656.73
CAPITAL IMPROVEMENTS	*MEMO*	109,650.00
DEBT SERVICE		
Principal Payments		316,000.00
Interest Payments		249,894.83
DEFERRED CHARGES		67,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		9,796,070.32
RESERVE FOR UNCOLLECTED TAXES		240,000.00
EXPENDITURES	TOTAL	14,169,621.88

REVENUES-REALIZED		
1986 Property Taxes Collected		12,578,467.72
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		99,390.75
Business Personalty Replacement Taxes		74,379.48
Taxes from Public Utilities		603,185.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		19,873.08
Federal Aid Revenues		85,040.00
State and Local Fiscal Assistance Act Utilized		29,975.00
Sale of Acquired Property		
Other Miscellaneous Revenues		1,372,182.01
	Total	14,862,493.04
Prior Years Surplus Appropriated		342,000.00
REVENUES	TOTAL	15,204,493.04
Reserve For Uncollected Taxes		240,000.00
CAPITAL OUTLAY	TOTAL	414,942.98
Public Enterprises		
Recreation—Culture		3,219.83
Public Works		129,274.40
Buildings and Grounds		282,448.75
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,742,336	
Self-liquidating		
Other	4,640,000	4,640,000
Total	12,382,336	4,640,000
ISSUED AND OUTSTANDING		
School		7,742,336.89
Self-Liquidating		
Other		4,090,000.00
Total		11,832,336.89
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		593,551,886

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	805	3.63	22,637,900.00
2	Residential	1667	29.51	184,100,400.00
3	Farm	150	.98	6,084,400.00
4a	Commercial	52	8.86	55,270,100.00
4b	Industrial	31	35.82	223,434,200.00
4c	Apartments	23	21.20	132,243,100.00
Total		2728		623,770,100.00

Land Area 11.80 Sq. Miles

Net Valuation Taxable-Municipal	629,939,565
Net Valuation Taxable-County	699,430,439
State Equalized Valuation	777,116,633
State Equalization Ratio	80.91

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes		
Regional & Consolidated School Tax	.79	6,127,742.37
School Taxes in Municipal Budget		
County Taxes	.47	3,668,327.95
County Library Taxes		
Local Municipal Purpose Taxes	.32	2,522,151.77
Veteran & Senior Citizen Taxes		10,200.00
Total Taxes for Rate Computation	1.58	12,328,422.09
Special District Taxes		
Bank Corp. Taxes		23,110.38
Added and Omitted Taxes		483,764.63
Total Taxes Levied - ABSTRACT		12,825,097.10
Total Taxes Billed		12,830,580.10
1986 TAXES COLLECTED		12,578,467.72
1986 Taxes Cancelled, Abated or Adjusted		160,635.72
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		91,476.66
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		99,937.79
Collected in 1986		99,390.75
Cancelled, Abated or Adjusted 1986		544.18
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		2.86
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		7,600.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		7,600.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,889,292.25
Taxes Receivable	91,479.52
Tax Title Liens	
Foreclosed Property	7,600.00
Emergencies & Other Deferred Charges	84,000.00
State and Federal Aid Receivable	
Other Receivables	20,616.91
Total	2,092,988.68
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	952,559.60
Reserves for Receivables	119,696.43
Surplus Dec. 31, 1986	1,020,732.65
Total	2,092,988.68

0119

Population 1980	13,435
Population 1986	14,372
S & P Rating	
Moody Rating	BAA

General Tax Rate Per $100. 3.65

State Equalized Tax Rate 3.14

PLEASANTVILLE CITY – ATLANTIC COUNTY

Form of Government:
City Charter Act (P.L. 1897 c. 30)
Number of Members on Governing Body – 7

PER CAPITA:		PER CENT:	
Gross Debt	522.40	Gross Debt	2.60
Net Debt	393.82	Net Debt	1.96
Debt Service	43.99	Tax Levy Collected	92.19
Total Tax Levy	712.06	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	534.20		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	88,524.00
Financial Administration	85,604.00
Assessment of Taxes	44,330.00
Collection of Taxes	57,340.00
Planning, Housing & Development	28,700.00
Human Resources	
Elections	4,850.00
General Administration (ather)	668,992.00
JUDICIARY	
Municipal Courts	89,859.00
PUBLIC SAFETY	
Fire Protection	850,531.00
Police Protection	1,514,622.00
Civil Defense & Disaster Control	3,550.00
Environmental Inspection & Control	128,388.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	905,273.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	323,960.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	57,050.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	21,000.00
Other Welfare Services	2,100.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	98,070.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	508,612.00
Employee Fringe Benefits	355,912.00
Other Statutory Expenditures	35,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	5,872,267.00
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	270,000.00
Interest Payments	362,261.00
DEFERRED CHARGES	94,385.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,792,572.88
RESERVE FOR UNCOLLECTED TAXES	1,078,551.00
EXPENDITURES TOTAL	13,470,036.88

REVENUES-REALIZED		
1986 Property Taxes Collected		9,422,573.00
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		741,302.00
Business Personalty Replacement Taxes		138,443.00
Taxes from Public Utilities		991,817.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		182,295.00
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		171,506.00
Sale of Acquired Property		
Other Miscellaneous Revenues		1,416,389.00
	Total	13,064,325.00
Prior Years Surplus Appropriated		775,000.00
REVENUES	TOTAL	13,839,325.00
Reserve For Uncollected Taxes		1,078,551.00
CAPITAL OUTLAY	TOTAL	346,590.00
Public Enterprises		21,000.00
Recreation—Culture		
Public Works		312,990.00
Buildings and Grounds		12,600.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,848,000	
Self-liquidating	2,225,000	2,225,000
Other	3,435,000	3,435,000
Total	7,508,000	5,660,000

ISSUED AND OUTSTANDING	
School	1,848,000.00
Self-Liquidating	2,225,000.00
Other	3,435,000.00
Total	7,508,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	288,471,086

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	818	6.29	16,452,700.00
2	Residential	4460	64.28	168,018,200.00
3	Farm			
4a	Commercial	329	20.62	53,906,800.00
4b	Industrial	34	4.30	11,251,200.00
4c	Apartments	19	4.49	11,737,800.00
Total		5660		261,366,700.00

Land Area 5.80 Sq. Miles

Net Valuation Taxable-Municipal	276,286,389
Net Valuation Taxable-County	318,952,249
State Equalized Valuation	318,291,476
State Equalization Ratio	86.16

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.30	
Local District School Taxes		4,181,280.64
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.47	* 1,498,176.39
County Library Taxes	.04	113,115.85
Local Municipal Purpose Taxes	1.33	4,279,225.38
Veteran & Senior Citizen Taxes		185,750.00
Total Taxes for Rate Computation	3.14	10,257,548.26
Special District Taxes		
Bank Corp. Taxes		14,511.00
Added and Omitted Taxes		147,482.00
Total Taxes Levied - ABSTRACT		10,233,791.26
Total Taxes Billed		10,220,885.00
1986 TAXES COLLECTED		9,422,573.00
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		72,739.00
Balance Outstanding Dec. 31, 1986		725,573.00
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		776,302.00
Collected in 1986		661,064.00
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		40,243.00
Balance December 31, 1986		74,995.00
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		436,896.00
Transfer From Taxes		118,234.00
Redeemed in 1986		80,238.00
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		474,892.00
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		1,653,866.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		422,049.00
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		1,231,817.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		5,412,568.00
Taxes Receivable		800,568.00
Tax Title Liens		474,892.00
Foreclosed Property		1,231,817.00
Emergencies & Other Deferred Charges		111,550.00
State and Federal Aid Receivable		
Other Receivables		725,389.00
Total		8,756,784.00
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,405,448.00
Reserves for Receivables		3,704,499.00
Surplus Dec. 31, 1986		2,646,837.00
Total		8,756,784.00

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1523

Population 1980 4,674
Population 1986 5,050
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.99
State Equalized Tax Rate 1.87

PLUMSTED TOWNSHIP – OCEAN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	130.59	Gross Debt	.71
Net Debt	62.08	Net Debt	.34
Debt Service	5.74	Tax Levy Collected	92.68
Total Tax Levy	425.36	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	134.27		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	1,988,446.15
Financial Administration	12,500.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	12,155.20	Delinquent Tax & Lien Collections	131,572.47
Collection of Taxes	19,529.13	Business Personalty Replacement Taxes	20,169.32
Planning, Housing & Development	5,205.50	Taxes from Public Utilities	200,446.00
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	31,179.05
General Administration (other)	126,545.89	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	17,151.85
Municipal Courts	29,227.49	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	203,511.09
Fire Protection	38,500.00	Total	2,592,475.93
Police Protection	92,866.09	Prior Years Surplus Appropriated	44,600.00
Civil Defense & Disaster Control	2,378.46	REVENUES TOTAL	2,637,075.93
Environmental Inspection & Control	5,425.61	Reserve For Uncollected Taxes	132,522.10
Other Public Safety		CAPITAL OUTLAY TOTAL	91,635.56
PUBLIC WORKS			
Streets and Drainage	43,018.24	Public Enterprises	
Sewers and Sewage Processing	4,480.33	Recreation—Culture	8,738.50
Garbage and Trash Disposal	23,542.38	Public Works	61,397.06
Public Buildings and Grounds	7,219.95	Buildings and Grounds	21,500.00
Other Public Works	100.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	2,100.00	All Other	
Welfare-Public Assistance	2,515.69	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	8,319.75	School	346,000
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	313,500 / 313,500
Beaches and Boardwalks		Total	659,500 / 313,500
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	39,872.14	School	346,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	7,000.00	Other	124,000.00
Other Educational Services		Total	470,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	92,267,315
Pensions & F. I. C. A.	23,905.35	REAL PROPERTY VALUATIONS	
Employee Fringe Benefits			
Other Statutory Expenditures	1,113.72		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	507,520.92		
CAPITAL IMPROVEMENTS *MEMO*	8,500.00		
DEBT SERVICE			
Principal Payments	29,000.00		
Interest Payments			
DEFERRED CHARGES	9,000.00		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,973,529.42		
RESERVE FOR UNCOLLECTED TAXES	132,522.10		
EXPENDITURES TOTAL	2,651,572.44		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	581	6.56	6,650,600.00
2	Residential	1303	75.15	76,174,250.00
3	Farm	319	9.45	9,581,450.00
4a	Commercial	78	7.36	7,456,700.00
4b	Industrial	3	.51	517,700.00
4c	Apartments	7	.98	988,400.00
Total		2291		101,369,100.00

Land Area 40.70 Sq. Miles

Net Valuation Taxable-Municipal	104,411,925
Net Valuation Taxable-County	95,507,987
State Equalized Valuation	110,802,947
State Equalization Ratio	94.07

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.35	
Local District School Taxes		1,498,438.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.40	* 447,522.11
County Library Taxes	.02	27,569.31
Local Municipal Purpose Taxes	.09	103,000.00
Veteran & Senior Citizen Taxes		50,800.00
Total Taxes for Rate Computation	1.86	2,127,329.42
Special District Taxes		
Bank Corp. Taxes		2,499.63
Added and Omitted Taxes		69,041.09
Total Taxes Levied - ABSTRACT		2,148,070.14
Total Taxes Billed		2,145,570.51
1986 TAXES COLLECTED		1,988,446.15
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		157,124.36
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		136,172.58
Collected in 1986		131,572.47
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		4,600.11
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		1,234.31
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		1,234.31
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		833,250.35
Taxes Receivable		161,724.47
Tax Title Liens		1,234.31
Foreclosed Property		
Emergencies & Other Deferred Charges		36,000.00
State and Federal Aid Receivable		
Other Receivables		
Total		1,032,209.13
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		730,348.43
Reserves for Receivables		162,958.78
Surplus Dec. 31, 1986		138,901.92
Total		1,032,209.13

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

2120

Population 1980 3,856
Population 1986 3,820
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.63
State Equalized Tax Rate 2.03

POHATCONG TOWNSHIP – WARREN CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	51.83	Gross Debt	.20
Net Debt	43.98	Net Debt	.17
Debt Service	22.87	Tax Levy Collected	92.47
Total Tax Levy	626.48	Tax Levy Cancelled, Abated or Adjusted	.08
Municipal Expenditures	300.01		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,800.00
Assessment of Taxes	13,345.00
Collection of Taxes	10,600.00
Planning, Housing & Development	20,380.00
Human Resources	
Elections	1,200.00
General Administration (other)	123,366.85
JUDICIARY	
Municipal Courts	26,106.12
PUBLIC SAFETY	
Fire Protection	42,450.51
Police Protection	216,280.00
Civil Defense & Disaster Control	1,731.00
Environmental Inspection & Control	15,550.00
Other Public Safety	30,000.00
PUBLIC WORKS	
Streets and Drainage	191,201.23
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	38,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	765.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	7,000.00
Land Reclamation & Conservation	1,975.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	58,775.24
Employee Fringe Benefits	30,000.00
Other Statutory Expenditures	2,400.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	842,925.95
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	78,271.00
Interest Payments	9,098.84
DEFERRED CHARGES	27,521.51
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,926,129.49
RESERVE FOR UNCOLLECTED TAXES	188,206.77
EXPENDITURES TOTAL	3,072,153.56

REVENUES-REALIZED		
1986 Property Taxes Collected		2,204,768.47
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		159,975.07
Business Personalty Replacement Taxes		55,286.76
Taxes from Public Utilities		195,513.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		35,976.99
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		29,470.00
Sale of Acquired Property		
Other Miscellaneous Revenues		222,467.60
	Total	2,903,457.89
Prior Years Surplus Appropriated		160,000.00
REVENUES	TOTAL	3,063,457.89
Reserve For Uncollected Taxes		188,206.77
CAPITAL OUTLAY	TOTAL	31,920.22
Public Enterprises		
Recreation—Culture		
Public Works		31,920.22
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	30,000	
Other	168,009	168,009
Total	198,009	168,009

ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		123,871.00
Total		123,871.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		98,839,299

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	197	2.31	1,461,125.00
2	Residential	1192	72.96	46,122,931.00
3	Farm	251	8.31	5,254,443.00
4a	Commercial	64	14.96	9,458,070.00
4b	Industrial	4	1.25	791,600.00
4c	Apartments	2	.21	130,600.00
Total		1710		63,218,769.00

Land Area 14.08 Sq. Miles

Net Valuation Taxable-Municipal	63,863,522
Net Valuation Taxable-County	99,205,297
State Equalized Valuation	113,619,567
State Equalization Ratio	55.96

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.91	
Local District School Taxes		1,034,295.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.75	858,695.81
County Library Taxes	.03	33,138.68
Local Municipal Purpose Taxes	.34	391,186.28
Veteran & Senior Citizen Taxes		60,350.00
Total Taxes for Rate Computation	2.03	2,377,665.77
Special District Taxes		
Bank Corp. Taxes		9,867.25
Added and Omitted Taxes		65,970.95
Total Taxes Levied - ABSTRACT		2,393,153.97
Total Taxes Billed		2,384,316.86
1986 TAXES COLLECTED		2,204,768.47
1986 Taxes Cancelled, Abated or Adjusted		1,791.46
Transfer to Tax Title Liens or Foreclosed		8,832.26
Balance Outstanding Dec. 31, 1986		168,924.67
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		172,509.49
Collected in 1986		158,900.82
Cancelled, Abated or Adjusted 1986		9,330.75
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		4,277.92
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		2,884.31
Transfer From Taxes		8,832.26
Redeemed in 1986		1,074.25
Cancelled, Abated or Adjusted (1986)		537.30
Transfers to Foreclosed Property		
Balance December 31, 1986		10,105.02
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	974,628.41
Taxes Receivable	173,202.59
Tax Title Liens	10,105.02
Foreclosed Property	
Emergencies & Other Deferred Charges	7,013.37
State and Federal Aid Receivable	
Other Receivables	4,977.87
Total	1,169,927.26
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	728,970.09
Reserves for Receivables	188,285.48
Surplus Dec. 31, 1986	252,671.69
Total	1,169,927.26

1524

Population 1980	17,747		
Population 1986	18,404	General Tax Rate Per $100.	2.58
S & P Rating		State Equalized Tax Rate	1.83
Moody Rating	AAA		

POINT PLEASANT BOROUGH – OCEAN CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	833.14	Gross Debt	2.41
Net Debt	259.97	Net Debt	.75
Debt Service	7.65	Tax Levy Collected	95.17
Total Tax Levy	773.61	Tax Levy Cancelled, Abated or Adjusted	.20
Municipal Expenditures	285.08		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards	4,933.50	
Municipal Clerk		
Financial Administration	39,838.00	
Assessment of Taxes	62,281.00	
Collection of Taxes	45,039.84	
Planning, Housing & Development	141,040.17	
Human Resources	60,175.00	
Elections		
General Administration (other)	430,709.62	
JUDICIARY		
Municipal Courts	40,300.03	
PUBLIC SAFETY		
Fire Protection	97,811.39	
Police Protection	1,138,220.06	
Civil Defense & Disaster Control	1,241.00	
Environmental Inspection & Control	62,557.00	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	437,821.54	
Sewers and Sewage Processing	10,338.00	
Garbage and Trash Disposal	983,500.27	
Public Buildings and Grounds	51,694.00	
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental	31,659.60	
Welfare-Public Assistance	19,850.36	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control	3,499.98	
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks	5,117.00	
Parks, Playgrounds, Shade Trees		
Land Reclamation & Conservation	1,350.00	
Other Recreational Services	71,205.50	
EDUCATION (excluding schools)		
Libraries		
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	334,261.17	
Employee Fringe Benefits	146,630.70	
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	4,221,074.73	
CAPITAL IMPROVEMENTS *MEMO*	58,809.00	
DEBT SERVICE		
Principal Payments	100,000.00	
Interest Payments	40,709.33	
DEFERRED CHARGES	42,805.75	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	11,770,055.15	
RESERVE FOR UNCOLLECTED TAXES	842,054.23	
EXPENDITURES TOTAL	17,016,699.19	

REVENUES-REALIZED		
1986 Property Taxes Collected		13,513,178.04
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		669,109.70
Business Personalty Replacement Taxes		75,687.96
Taxes from Public Utilities		850,200.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		184,763.83
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		126,470.00
Sale of Acquired Property		
Other Miscellaneous Revenues		892,953.00
Total		16,312,362.53
Prior Years Surplus Appropriated		394,253.01
REVENUES TOTAL		16,706,615.54
Reserve For Uncollected Taxes		842,054.23
CAPITAL OUTLAY TOTAL		1,983,128.05
Public Enterprises		382,137.56
Recreation—Culture		
Public Works		1,430,680.17
Buildings and Grounds		170,310.32
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,023,000	
Self-liquidating	9,525,451	
Other	4,784,573	4,784,573
Total	15,333,024	4,784,573
ISSUED AND OUTSTANDING		
School		1,023,000.00
Self-Liquidating		8,193,000.00
Other		2,137,837.00
Total		11,353,837.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		635,700,744

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	753	3.88	20,539,900.00
2	Residential	6748	84.39	447,185,650.00
3	Farm			
4a	Commercial	268	9.57	50,702,000.00
4b	Industrial			
4c	Apartments	18	2.17	11,476,600.00
Total		7787		529,904,150.00

Land Area	3.70Sq. Miles	
Net Valuation Taxable-Municipal		534,748,447
Net Valuation Taxable-County		657,124,365
State Equalized Valuation		752,030,070
State Equalization Ratio		70.92

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.13	
Local District School Taxes		8,498,728.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.41	* 3,081,496.61
County Library Taxes	.03	189,830.04
Local Municipal Purpose Taxes	.27	2,047,000.00
Veteran & Senior Citizen Taxes		301,200.00
Total Taxes for Rate Computation	1.84	14,118,255.15
Special District Taxes		
Bank Corp. Taxes		39,304.89
Added and Omitted Taxes		381,216.91
Total Taxes Levied - ABSTRACT		14,237,576.95
Total Taxes Billed		14,199,117.01
1986 TAXES COLLECTED		13,513,178.04
1986 Taxes Cancelled, Abated or Adjusted		27,983.60
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		649,226.33
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		630,049.79
Collected in 1986		627,083.64
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		2,921.72
Balance December 31, 1986		44.43
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		65,956.36
Transfer From Taxes		2,921.72
Redeemed in 1986		42,026.06
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		26,852.02
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		73,850.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		73,850.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	5,776,777.22
Taxes Receivable	649,270.76
Tax Title Liens	26,852.02
Foreclosed Property	73,850.00
Emergencies & Other Deferred Charges	12,045.84
State and Federal Aid Receivable	17,873.92
Other Receivables	1,460.93
Total	6,558,130.69
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	4,863,834.26
Reserves for Receivables	751,433.71
Surplus Dec. 31, 1986	942,862.72
Total	6,558,130.69

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1525

Population 1980 5,415
Population 1986 5,529
S & P Rating
Moody Rating BAA1

General Tax Rate Per $100. 1.87
State Equalized Tax Rate 1.49

PT. PLEASANT BEACH BORO. – OCEAN CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	670.56	Gross Debt	1.09
Net Debt	57.06	Net Debt	.09
Debt Service		Tax Levy Collected	92.48
Total Tax Levy	1,085.49	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures	595.21		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	5,509,859.21
Financial Administration	35,019.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	30,510.00	Delinquent Tax & Lien Collections	323,344.63
Collection of Taxes	25,900.00	Business Personalty Replacement Taxes	102,743.08
Planning, Housing & Development	24,367.32	Taxes from Public Utilities	476,100.66
Human Resources	15,746.55	Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	65,124.89
General Administration (other)	447,519.33	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	82,586.49
Municipal Courts	50,883.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	784,983.66
Fire Protection	92,728.50	Total	7,344,742.62
Police Protection	1,030,228.74	Prior Years Surplus Appropriated	504,180.00
Civil Defense & Disaster Control	1,250.00	REVENUES TOTAL	7,848,922.62
Environmental Inspection & Control	83,781.00	Reserve For Uncollected Taxes	356,045.24
Other Public Safety	150.00	CAPITAL OUTLAY TOTAL	122,800.87
PUBLIC WORKS			
Streets and Drainage	210,457.54	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	29,265.74
Garbage and Trash Disposal	276,408.51	Public Works	53,731.80
Public Buildings and Grounds	101,617.16	Buildings and Grounds	39,803.33
Other Public Works	4,044.93	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	8,900.00	All Other	
Welfare-Public Assistance	15,400.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	2,038,000
Other Welfare Services		Self-liquidating	1,354,000
RECREATION and CONSERVATION		Other	315,500 / 315,500
Beaches and Boardwalks	17,835.58	Total	3,707,500 / 315,500
Parks, Playgrounds, Shade Trees	28,850.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	9,765.00	School	2,038,000.00
EDUCATION (excluding schools)		Self-Liquidating	1,354,000.00
Libraries	5,000.00	Other	95,000.00
Other Educational Services		Total	3,487,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	339,463,955
Pensions & F. I. C. A.	186,320.00	REAL PROPERTY VALUATIONS	
Employee Fringe Benefits	100,000.00		
Other Statutory Expenditures	9,000.00		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	2,812,182.16		
CAPITAL IMPROVEMENTS *MEMO*	10,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES	67,400.00		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,728,150.97		
RESERVE FOR UNCOLLECTED TAXES	356,045.24		
EXPENDITURES TOTAL	7,963,778.37		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	285	5.20	16,358,300.00
2	Residential	2304	67.00	210,731,700.00
3	Farm			
4a	Commercial	282	24.04	75,600,200.00
4b	Industrial			
4c	Apartments	28	3.77	11,845,500.00
Total		2899		314,535,700.00

Land Area	1.50 Sq. Miles
Net Valuation Taxable-Municipal	315,351,161
Net Valuation Taxable-County	346,763,187
State Equalized Valuation	395,912,259
State Equalization Ratio	79.61

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.76	
Local District School Taxes		3,005,353.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.41	* 1,622,836.18
County Library Taxes	.03	99,961.29
Local Municipal Purpose Taxes	.29	1,158,342.14
Veteran & Senior Citizen Taxes		61,050.00
Total Taxes for Rate Computation	1.49	5,947,543.11
Special District Taxes		
Bank Corp. Taxes		45,197.97
Added and Omitted Taxes		69,992.20
Total Taxes Levied - ABSTRACT		6,001,683.28
Total Taxes Billed		5,957,599.90
1986 TAXES COLLECTED		5,509,859.21
1986 Taxes Cancelled, Abated or Adjusted		4,112.97
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		443,627.72
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		337,887.63
Collected in 1986		323,344.63
Cancelled, Abated or Adjusted 1986		13,673.99
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		869.01
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		1,201.38
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		1,201.38
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		2,389,707.35
Taxes Receivable		444,496.73
Tax Title Liens		1,201.38
Foreclosed Property		
Emergencies & Other Deferred Charges		18,235.08
State and Federal Aid Receivable		19,972.00
Other Receivables		52,924.22
Total		2,926,536.76
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,990,004.98
Reserves for Receivables		447,100.99
Surplus Dec. 31, 1986		489,430.79
Total		2,926,536.76

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1609

Population 1980 10,660
Population 1986 10,995
S & P Rating
Moody Rating A1

General Tax Rate Per $100. 8.74
State Equalized Tax Rate 2.33

POMPTON LAKES BOROUGH – PASSAIC CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:

Gross Debt	338.02
Net Debt	224.43
Debt Service	31.29
Total Tax Levy	877.84
Municipal Expenditures	405.21

PER CENT:

Gross Debt	1.08
Net Debt	.72
Tax Levy Collected	97.23
Tax Levy Cancelled, Abated or Adjusted	.01

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	68,587.00
Assessment of Taxes	158,831.00
Collection of Taxes	70,405.00
Planning, Housing & Development	7,725.00
Human Resources	49,872.25
Elections	6,900.00
General Administration (other)	293,687.00
JUDICIARY	
Municipal Courts	39,466.00
PUBLIC SAFETY	
Fire Protection	100,219.24
Police Protection	944,694.87
Civil Defense & Disaster Control	200.00
Environmental Inspection & Control	23,902.50
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	533,784.00
Sewers and Sewage Processing	1,859.00
Garbage and Trash Disposal	390,495.00
Public Buildings and Grounds	86,028.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	120,589.00
Welfare-Public Assistance	4,950.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	9,750.00
Land Reclamation & Conservation	500.00
Other Recreational Services	21,000.00
EDUCATION (excluding schools)	
Libraries	115,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	307,525.00
Employee Fringe Benefits	299,728.00
Other Statutory Expenditures	500.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	3,656,197.86
CAPITAL IMPROVEMENTS *MEMO*	14,000.00
DEBT SERVICE	
Principal Payments	185,500.00
Interest Payments	158,546.65
DEFERRED CHARGES	37,547.84
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,555,399.70
RESERVE FOR UNCOLLECTED TAXES	417,489.95
EXPENDITURES TOTAL	12,010,682.00

REVENUES-REALIZED		
1986 Property Taxes Collected		9,368,936.02
1986 Payments in Lieu of Taxes		39,306.00
Delinquent Tax & Lien Collections		200,559.90
Business Personalty Replacement Taxes		268,451.16
Taxes from Public Utilities		585,701.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		185,510.12
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		41,285.28
Sale of Acquired Property		
Other Miscellaneous Revenues		599,466.59
	Total	11,289,216.07
Prior Years Surplus Appropriated		495,000.00
REVENUES	TOTAL	11,784,216.07
Reserve For Uncollected Taxes		417,489.95
CAPITAL OUTLAY	TOTAL	354,645.33
Public Enterprises		
Recreation—Culture		
Public Works		354,645.33
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,240,910	
Self-liquidating		
Other	2,475,575	2,467,575
Total	3,716,485	2,467,575

ISSUED AND OUTSTANDING	
School	1,240,910.00
Self-Liquidating	
Other	860,422.50
Total	2,101,332.50
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	345,034,629

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	154	1.19	1,284,700.00
2	Residential	3228	80.54	86,697,840.00
3	Farm			
4a	Commercial	149	10.34	11,125,300.00
4b	Industrial	5	4.86	5,229,250.00
4c	Apartments	7	3.07	3,309,100.00
Total		3543		107,646,190.00

Land Area	3.00 Sq. Miles
Net Valuation Taxable-Municipal	108,399,416
Net Valuation Taxable-County	350,770,887
State Equalized Valuation	404,679,186
State Equalization Ratio	26.65

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.32	
Local District School Taxes		5,365,711.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.54	2,189,688.70
County Library Taxes		
Local Municipal Purpose Taxes	.47	1,908,713.32
Veteran & Senior Citizen Taxes		109,050.00
Total Taxes for Rate Computation	2.33	9,573,163.02
Special District Taxes		
Bank Corp. Taxes		25,855.27
Added and Omitted Taxes		161,868.04
Total Taxes Levied - ABSTRACT		9,651,836.33
Total Taxes Billed		9,635,927.00
1986 TAXES COLLECTED		9,368,936.02
1986 Taxes Cancelled, Abated or Adjusted		1,182.09
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		265,808.89
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		201,652.56
Collected in 1986		200,559.90
Cancelled, Abated or Adjusted 1986		1,092.66
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		36,475.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		36,475.00

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	901,321.21
Taxes Receivable	265,808.89
Tax Title Liens	
Foreclosed Property	36,475.00
Emergencies & Other Deferred Charges	241,623.77
State and Federal Aid Receivable	66,974.00
Other Receivables	50,654.83
Total	1,562,857.70
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	665,835.36
Reserves for Receivables	352,938.72
Surplus Dec. 31, 1986	544,083.62
Total	1,562,857.70

0120

Population 1980 837
Population 1986 881
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.84
State Equalized Tax Rate 2.00

PORT REPUBLIC CITY – ATLANTIC CO.

Form of Government:
City Charter (P.L. 1897 c. 30)
Number of Members on Governing Body – 7

PER CAPITA:		PER CENT:	
Gross Debt	777.53	Gross Debt	2.28
Net Debt		Net Debt	
Debt Service	47.53	Tax Levy Collected	89.51
Total Tax Levy	731.01	Tax Levy Cancelled, Abated or Adjusted	.35
Municipal Expenditures	412.45		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		8,750.00
Assessment of Taxes		4,850.00
Collection of Taxes		6,589.81
Planning, Housing & Development		1,175.00
Human Resources		
Elections		550.00
General Administration (other)		56,236.98
JUDICIARY		
Municipal Courts		7,045.91
PUBLIC SAFETY		
Fire Protection		17,500.00
Police Protection		1,600.00
Civil Defense & Disaster Control		800.00
Environmental Inspection & Control		2,352.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		75,565.55
Sewers and Sewage Processing		
Gorbage and Trash Disposal		35,300.00
Public Buildings and Grounds		4,200.00
Other Public Works		1,000.00
HEALTH and WELFARE		
Health Services Except Environmental		
Welfare-Public Assistance		1,050.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		7,364.50
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		9,100.00
Land Reclamation & Conservation		
Other Recreational Services		
EDUCATION (excluding schools)		
Libraries		
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		8,600.00
Employee Fringe Benefits		2,000.00
Other Statutory Expenditures		900.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	252,529.75
CAPITAL IMPROVEMENTS	*MEMO*	
DEBT SERVICE		
Principal Payments		25,000.00
Interest Payments		16,875.00
TYPE I SCHL DEBT	*MEMO	41,875.00
DEFERRED CHARGES		4,465.91
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		632,831.09
RESERVE FOR UNCOLLECTED TAXES		64,500.00
EXPENDITURES	TOTAL	996,201.75

REVENUES-REALIZED		
1986 Property Taxes Collected		578,271.07
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		49,061.85
Business Personalty Replacement Taxes		5,963.48
Taxes from Public Utilities		126,988.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		55,715.66
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		3,300.55
Sale of Acquired Property		
Other Miscellaneous Revenues		45,516.93
	Total	864,817.54
Prior Years Surplus Appropriated		52,404.51
REVENUES	TOTAL	917,222.05
Reserve For Uncollected Taxes		64,500.00
CAPITAL OUTLAY	TOTAL	34,295.00
Public Enterprises		
Recreation—Culture		
Public Works		34,295.00
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	685,000	
Self-liquidating		
Other		
Total	685,000	

ISSUED AND OUTSTANDING	
School	685,000.00
Self-Liquidating	
Other	
Total	685,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	30,030,515

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	220	17.64	6,001,100.00
2	Residential	322	73.90	25,139,000.00
3	Farm	18	2.41	819,600.00
4a	Commercial	14	6.05	2,059,200.00
4b	Industrial			
4c	Apartments			
Total		574		34,018,900.00

Land Area 8.10 Sq. Miles

Net Valuation Taxable-Municipal	34,466,657
Net Valuation Taxable-County	31,557,857
State Equalized Valuation	31,790,027
State Equalization Ratio	108.54

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.36	
Local District School Taxes		430,764.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.13	41,875.00
County Taxes	.47	* 149,000.15
County Library Taxes	.04	11,191.94
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		12,250.00
Total Taxes for Rate Computation	2.00	645,081.09
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		11,185.00
Total Taxes Levied - ABSTRACT		644,016.09
Total Taxes Billed		646,062.65
1986 TAXES COLLECTED		578,271.07
1986 Taxes Cancelled, Abated or Adjusted		2,248.49
Transfer to Tax Title Liens or Foreclosed		1,879.17
Balance Outstanding Dec. 31, 1986		63,663.92

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	48,569.97
Collected in 1986	45,925.39
Cancelled, Abated or Adjusted 1986	14.32
Transfers to Tax Title Liens or Foreclosed	1,890.98
Balance December 31, 1986	739.28
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	14,342.38
Transfer From Taxes	4,257.44
Redeemed in 1986	3,136.46
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	15,463.36
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	1,000.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	1,000.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	310,968.10
Taxes Receivable	64,403.20
Tax Title Liens	15,463.36
Foreclosed Property	1,000.00
Emergencies & Other Deferred Charges	5,903.55
State and Federal Aid Receivable	
Other Receivables	143,510.88
Total	541,249.09
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	265,817.99
Reserves for Receivables	224,377.44
Surplus Dec. 31, 1986	51,053.66
Total	541,249.09

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1109

Population 1980	12,035		
Population 1986	12,076	General Tax Rate Per $100.	2.70
S & P Rating		State Equalized Tax Rate	1.66
Moody Rating	AA		

PRINCETON BOROUGH – MERCER COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	959.69	Gross Debt	2.11
Net Debt	765.75	Net Debt	1.68
Debt Service	54.21	Tax Levy Collected	97.24
Total Tax Levy	945.74	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	674.74		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	16,115.00
Municipal Clerk	
Financial Administration	14,500.00
Assessment of Taxes	30,580.00
Collection of Taxes	91,938.00
Planning, Housing & Development	111,925.00
Human Resources	70,216.00
Elections	3,400.00
General Administration (other)	1,009,559.18
JUDICIARY	
Municipal Courts	178,245.00
PUBLIC SAFETY	
Fire Protection	169,173.00
Police Protection	1,259,122.40
Civil Defense & Disaster Control	320.00
Environmental Inspection & Control	134,563.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	519,704.00
Sewers and Sewage Processing	1,743,966.00
Garbage and Trash Disposal	291,909.00
Public Buildings and Grounds	238,355.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	157,187.00
Welfare-Public Assistance	33,225.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	12,948.00
Land Reclamation & Conservation	1,010.00
Other Recreational Services	151,360.00
EDUCATION (excluding schools)	
Libraries	297,138.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	456,008.70
Employee Fringe Benefits	
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	6,993,467.28
CAPITAL IMPROVEMENTS *MEMO*	575,000.00
DEBT SERVICE	
Principal Payments	599,525.00
Interest Payments	55,126.28
DEFERRED CHARGES	60,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,883,552.11
RESERVE FOR UNCOLLECTED TAXES	440,000.00
EXPENDITURES TOTAL	17,031,670.67

REVENUES-REALIZED	
1986 Property Taxes Collected	11,046,560.67
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	282,440.26
Business Personalty Replacement Taxes	190,926.32
Taxes from Public Utilities	763,301.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	113,072.10
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	42,154.00
Sale of Acquired Property	
Other Miscellaneous Revenues	4,824,647.72
Total	17,263,102.07
Prior Years Surplus Appropriated	843,000.00
REVENUES TOTAL	18,106,102.07
Reserve For Uncollected Taxes	440,000.00
CAPITAL OUTLAY TOTAL	1,914,025.36
Public Enterprises	
Recreation—Culture	12,440.00
Public Works	1,315,821.49
Buildings and Grounds	585,763.87
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,282,290	
Self-liquidating		
Other	9,306,875	9,247,199
Total	11,589,165	9,247,199

ISSUED AND OUTSTANDING	
School	2,282,290.18
Self-Liquidating	
Other	8,265,650.00
Total	10,547,940.18
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	550,478,501

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	155	1.51	6,169,300.00
2	Residential	1875	71.34	291,067,600.00
3	Farm			
4a	Commercial	202	22.45	91,594,300.00
4b	Industrial			
4c	Apartments	45	4.70	19,162,800.00
Total		2277		407,994,000.00

Land Area 1.76 Sq. Miles

Net Valuation Taxable-Municipal	414,396,657
Net Valuation Taxable-County	538,544,903
State Equalized Valuation	670,736,556
State Equalization Ratio	61.42

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	.73	4,909,009.62
School Taxes in Municipal Budget		
County Taxes	.59	3,974,542.49
County Library Taxes		
Local Municipal Purpose Taxes	.34	2,279,955.49
Veteran & Senior Citizen Taxes		38,300.00
Total Taxes for Rate Computation	1.66	11,201,807.60
Special District Taxes		
Bank Corp. Taxes		85,807.33
Added and Omitted Taxes		171,483.53
Total Taxes Levied - ABSTRACT		11,420,798.46
Total Taxes Billed		11,360,193.27
1986 TAXES COLLECTED		11,046,560.67
1986 Taxes Cancelled, Abated or Adjusted		1,827.90
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		311,804.70

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	283,046.47
Collected in 1986	282,440.26
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	606.21
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	
Transfer From Taxes	
Redeemed in 1986	
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	11,248,514.52
Taxes Receivable	312,410.91
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	12,500.00
Other Receivables	139,809.36
Total	11,713,234.79
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	9,829,835.63
Reserves for Receivables	452,220.27
Surplus Dec. 31, 1986	1,431,178.89
Total	11,713,234.79

1110

Population 1980	13,683
Population 1986	14,308
S & P Rating	AA
Moody Rating	AA1

General Tax Rate Per $100. 2.67

State Equalized Tax Rate 1.73

PRINCETON TOWNSHIP – MERCER COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	1,231.37	Gross Debt	1.93
Net Debt	966.09	Net Debt	1.51
Debt Service	80.58	Tax Levy Collected	96.76
Total Tax Levy	1,307.05	Tax Levy Cancelled, Abated or Adjusted	1.17
Municipal Expenditures	585.27		

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	210,803.00
Municipal Clerk	65,242.00
Financial Administration	92,149.00
Assessment of Taxes	38,325.00
Collection of Taxes	87,281.00
Planning, Housing & Development	284,352.00
Human Resources	297,048.91
Elections	5,020.00
General Administration (other)	936,193.00
JUDICIARY	
Municipal Courts	56,439.00
PUBLIC SAFETY	
Fire Protection	149,847.00
Police Protection	1,190,236.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	80,451.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	526,233.09
Sewers and Sewage Processing	891,951.00
Garbage and Trash Disposal	
Public Buildings and Grounds	108,102.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	115,485.00
Welfare-Public Assistance	58,762.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,275.00
Land Reclamation & Conservation	17,900.40
Other Recreational Services	256,591.00
EDUCATION (excluding schools)	
Libraries	479,442.00
Other Educational Services	2,500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	349,060.00
Employee Fringe Benefits	
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	6,304,688.40
CAPITAL IMPROVEMENTS *MEMO*	584,000.00
DEBT SERVICE	
Principal Payments	670,229.00
Interest Payments	482,771.97
DEFERRED CHARGES	76.80
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	15,294,296.36
RESERVE FOR UNCOLLECTED TAXES	916,208.80
EXPENDITURES TOTAL	23,668,271.33

REVENUES-REALIZED

1986 Property Taxes Collected	18,104,388.10
1986 Payments in Lieu of Taxes	106,100.00
Delinquent Tax & Lien Collections	252,509.79
Business Personalty Replacement Taxes	142,512.64
Taxes from Public Utilities	1,122,557.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	325,892.86
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	53,151.00
Sale of Acquired Property	
Other Miscellaneous Revenues	3,293,257.14
Total	23,400,368.53
Prior Years Surplus Appropriated	1,274,503.00
REVENUES TOTAL	24,674,871.53
Reserve For Uncollected Taxes	916,208.80

CAPITAL OUTLAY

TOTAL	3,558,267.96
Public Enterprises	
Recreation—Culture	
Public Works	60,675.66
Buildings and Grounds	3,497,512.30
Library and Education	80.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,793,709	
Self-liquidating		
Other	13,824,723	13,822,797
Total	17,618,432	13,822,797

ISSUED AND OUTSTANDING	
School	3,793,709.82
Self-Liquidating	
Other	12,579,198.00
Total	16,372,907.82
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	915,026,369

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	547	4.41	30,031,100.00
2	Residential	3614	82.11	558,693,100.00
3	Farm	70	2.24	15,236,600.00
4a	Commercial	96	6.90	46,931,800.00
4b	Industrial	2	.26	1,786,400.00
4c	Apartments	7	4.07	27,721,500.00
Total		4336		680,400,500.00

Land Area 16.25 Sq. Miles

Net Valuation Taxable-Municipal	683,102,209
Net Valuation Taxable-County	939,238,581
State Equalized Valuation	1,054,017,907
State Equalization Ratio	64.72

1986 PROPERTY TAX

STATE EQUALIZED TAX RATE		
Local District School Taxes		
Regional & Consolidated School Tax	.79	8,319,791.00
School Taxes in Municipal Budget		
County Taxes	.65	6,894,046.59
County Library Taxes		
Local Municipal Purpose Taxes	.28	3,005,650.00
Veteran & Senior Citizen Taxes		63,650.00
Total Taxes for Rate Computation	1.72	18,283,137.59
Special District Taxes		80,458.77
Bank Corp. Taxes		10,000.38
Added and Omitted Taxes		391,266.58
Total Taxes Levied - ABSTRACT		18,701,213.32
Total Taxes Billed		18,710,554.33

1986 TAXES COLLECTED

1986 Taxes Cancelled, Abated or Adjusted	218,835.87
Transfer to Tax Title Liens or Foreclosed	2,531.16
Balance Outstanding Dec. 31, 1986	384,799.20

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1986	623,527.58
Collected in 1986	252,509.79
Cancelled, Abated or Adjusted 1986	191,996.20
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	179,021.59

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1986	16,597.46
Transfer From Taxes	2,531.16
Redeemed in 1986	
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	19,128.62

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1986	
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	

CURRENT FINANCES DECEMBER 31, 1986

ASSETS

Cash Dec. 31, 1986	4,188,400.95
Taxes Receivable	563,820.79
Tax Title Liens	19,128.62
Foreclosed Property	
Emergencies & Other Deferred Charges	107,000.00
State and Federal Aid Receivable	8,423.95
Other Receivables	41,582.19
Total	4,928,356.50

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	2,266,403.78
Reserves for Receivables	624,531.60
Surplus Dec. 31, 1986	2,037,421.12
Total	4,928,356.50

1610

Population 1980 5,142
Population 1986 5,217
S & P Rating
Moody Rating

General Tax Rate Per $100. 7.80
State Equalized Tax Rate 2.17

PROSPECT PARK BOROUGH – PASSAIC CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	125.32	Gross Debt	.66
Net Debt	74.18	Net Debt	.39
Debt Service	14.60	Tax Levy Collected	99.21
Total Tax Levy	492.05	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	225.59		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		7,100.00
Assessment of Taxes		6,343.85
Collection of Taxes		14,300.00
Planning, Housing & Development		1,100.00
Human Resources		16,500.08
Elections		
General Administration (other)		138,443.50
JUDICIARY		
Municipal Courts		23,826.00
PUBLIC SAFETY		
Fire Protection		23,184.20
Police Protection		321,582.17
Civil Defense & Disaster Control		600.00
Environmental Inspection & Control		9,400.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		84,869.47
Sewers and Sewage Processing		106,593.90
Garbage and Trash Disposal		183,000.00
Public Buildings and Grounds		21,800.00
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		16,356.80
Welfare-Public Assistance		3,325.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		
Land Reclamation & Conservation		
Other Recreational Services		1,900.00
EDUCATION (excluding schools)		
Libraries		
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		49,457.52
Employee Fringe Benefits		23,033.66
Other Statutory Expenditures		1.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	1,052,717.15
CAPITAL IMPROVEMENTS	*MEMO*	10,000.00
DEBT SERVICE		
Principal Payments		35,000.00
Interest Payments		41,160.00
DEFERRED CHARGES		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		1,890,873.67
RESERVE FOR UNCOLLECTED TAXES		48,043.94
EXPENDITURES	TOTAL	3,067,794.76

REVENUES-REALIZED		
1986 Property Taxes Collected		2,529,624.43
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		22,995.48
Business Personalty Replacement Taxes		52,735.96
Taxes from Public Utilities		169,803.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		82,696.46
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		18,154.24
Sale of Acquired Property		
Other Miscellaneous Revenues		86,025.93
Total		2,962,035.50
Prior Years Surplus Appropriated		85,000.00
REVENUES TOTAL		3,047,035.50
Reserve For Uncollected Taxes		48,043.94

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	266,771	
Self-liquidating		
Other	387,000	387,000
Total	653,771	387,000

ISSUED AND OUTSTANDING	
School	266,771.92
Self-Liquidating	
Other	
Total	266,771.92
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	98,434,498

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	27	1.05	341,700.00
2	Residential	1068	84.01	27,264,700.00
3	Farm			
4a	Commercial	75	13.00	4,219,900.00
4b	Industrial	3	1.81	587,500.00
4c	Apartments	1	.13	41,400.00
Total		1174		32,455,200.00

Land Area	.45Sq. Miles	
Net Valuation Taxable-Municipal		32,680,716
Net Valuation Taxable-County		96,800,345
State Equalized Valuation		116,677,615
State Equalization Ratio		27.87

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.61	712,738.00
Regional & Consolidated School Tax	.49	573,676.91
School Taxes in Municipal Budget		
County Taxes	.52	604,458.76
County Library Taxes		
Local Municipal Purpose Taxes	.56	657,480.56
Veteran & Senior Citizen Taxes		58,550.00
Total Taxes for Rate Computation	2.18	2,606,904.23
Special District Taxes		17,702.72
Bank Corp. Taxes		975.00
Added and Omitted Taxes		2,567,031.95
Total Taxes Levied - ABSTRACT		2,549,785.23
Total Taxes Billed		2,529,624.43
1986 TAXES COLLECTED		
1986 Taxes Cancelled, Abated or Adjusted		62.40
Transfer to Tax Title Liens or Foreclosed		20,098.40
Balance Outstanding Dec. 31, 1986		

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	7,319.44
Collected in 1986	7,315.60
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	3.84
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	16,423.23
Transfer From Taxes	62.40
Redeemed in 1986	15,679.88
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	805.75
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	250.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	250.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	294,520.24
Taxes Receivable	20,102.24
Tax Title Liens	805.75
Foreclosed Property	250.00
Emergencies & Other Deferred Charges	33,281.00
State and Federal Aid Receivable	
Other Receivables	15,753.44
Total	364,712.67
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	85,416.52
Reserves for Receivables	36,911.43
Surplus Dec. 31, 1986	242,384.72
Total	364,712.67

1711

Population 1980 2,887
Population 1986 2,907
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.12
State Equalized Tax Rate 2.12

QUINTON TOWNSHIP – SALEM COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:
Gross Debt 292.74
Net Debt 48.16
Debt Service
Total Tax Levy 413.39
Municipal Expenditures 272.20

PER CENT:
Gross Debt 1.78
Net Debt .29
Tax Levy Collected 78.96
Tax Levy Cancelled, Abated or Adjusted 1.77

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	10,800.00
Municipal Clerk	7,000.00
Financial Administration	20,425.00
Assessment of Taxes	8,456.70
Collection of Taxes	16,300.00
Planning, Housing & Development	7,700.00
Human Resources	
Elections	
General Administration (other)	49,720.00
JUDICIARY	
Municipal Courts	10,831.00
PUBLIC SAFETY	
Fire Protection	74,941.69
Police Protection	11,070.00
Civil Defense & Disaster Control	6,200.00
Environmental Inspection & Control	10,254.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	141,042.00
Sewers and Sewage Processing	1,308.30
Garbage and Trash Disposal	31,710.00
Public Buildings and Grounds	41,415.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,940.00
Welfare-Public Assistance	5,000.00
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	23,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	19,783.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	8,500.00
Employee Fringe Benefits	
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	509,896.69
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	10,174.56
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,201,144.33
RESERVE FOR UNCOLLECTED TAXES	271,200.00
EXPENDITURES TOTAL	1,992,415.58

REVENUES-REALIZED	
1986 Property Taxes Collected	949,718.98
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	212,936.16
Business Personalty Replacement Taxes	30,753.80
Taxes from Public Utilities	190,640.01
Other Miscellaneous Tax Revenues	
State Aid Revenues	19,695.80
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	19,625.00
Sale of Acquired Property	
Other Miscellaneous Revenues	198,581.61
Total	1,621,951.36
Prior Years Surplus Appropriated	203,000.00
REVENUES TOTAL	1,824,951.36
Reserve For Uncollected Taxes	271,200.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	711,000	
Self-liquidating		
Other	140,000	140,000
Total	851,000	140,000

ISSUED AND OUTSTANDING	
School	711,000.00
Self-Liquidating	
Other	
Total	711,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	47,747,083

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	545	7.00	3,720,900.00
2	Residential	728	67.75	36,022,650.00
3	Farm	366	14.85	7,895,900.00
4a	Commercial	57	10.20	5,421,450.00
4b	Industrial			
4c	Apartments	1	.21	111,200.00
Total		1697		53,172,100.00

Land Area 24.35 Sq. Miles

Net Valuation Taxable-Municipal	56,708,332
Net Valuation Taxable-County	52,341,075
State Equalized Valuation	56,692,385
State Equalization Ratio	100.03

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.33	
Local District School Taxes		755,042.62
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.79	446,101.71
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		40,550.00
Total Taxes for Rate Computation	2.12	1,241,694.33
Special District Taxes		
Bank Corp. Taxes		14.99
Added and Omitted Taxes		563.22
Total Taxes Levied - ABSTRACT		1,201,722.54
Total Taxes Billed		1,202,779.83
1986 TAXES COLLECTED		949,718.98
1986 Taxes Cancelled, Abated or Adjusted		21,229.84
Transfer to Tax Title Liens or Foreclosed		54,147.98
Balance Outstanding Dec. 31, 1986		177,683.03

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	206,005.49
Collected in 1986	180,812.57
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	10,217.79
Balance December 31, 1986	14,975.13
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	293,645.90
Transfer From Taxes	65,926.42
Redeemed in 1986	32,123.59
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	327,448.73
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	20,000.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	20,000.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	642,938.16
Taxes Receivable	192,658.16
Tax Title Liens	327,448.73
Foreclosed Property	20,000.00
Emergencies & Other Deferred Charges	900.00
State and Federal Aid Receivable	
Other Receivables	79,300.47
Total	1,263,245.52
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	312,835.84
Reserves for Receivables	614,570.82
Surplus Dec. 31, 1986	335,838.86
Total	1,263,245.52

RAHWAY CITY – UNION COUNTY

Form of Government:
Mayor–Council Plan F (OMCL 50)
Number of Members on Governing Body – 9

2013			
Population 1980	26,723		
Population 1986	26,686	General Tax Rate Per $100.	6.00
S & P Rating		State Equalized Tax Rate	2.50
Moody Rating	A1		

PER CAPITA:		PER CENT:	
Gross Debt	518.13	Gross Debt	1.92
Net Debt	371.27	Net Debt	1.37
Debt Service	29.90	Tax Levy Collected	97.98
Total Tax Levy	818.48	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	501.91		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		45,520.00
Municipal Clerk		76,564.00
Financial Administration		176,336.00
Assessment of Taxes		102,626.00
Collection of Taxes		
Planning, Housing & Development		25,212.00
Human Resources		15,056.00
Elections		
General Administration (other)		545,677.00
JUDICIARY		
Municipal Courts		155,473.00
PUBLIC SAFETY		
Fire Protection		2,048,264.00
Police Protection		2,815,830.00
Civil Defense & Disaster Control		9,150.00
Environmental Inspection & Control		250,420.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		305,593.00
Sewers and Sewage Processing		984,472.00
Garbage and Trash Disposal		734,236.00
Public Buildings and Grounds		51,370.00
Other Public Works		1,159,410.00
HEALTH and WELFARE		
Health Services Except Environmental		391,420.00
Welfare-Public Assistance		36,500.00
Hospitals, Clinics, First Aid		2,000.00
Animal, Insect, & Rodent Control		8,831.00
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		118,000.00
Parks, Playgrounds, Shade Trees		
Land Reclamation & Conservation		
Other Recreational Services		136,466.00
EDUCATION (excluding schools)		
Libraries		293,247.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		1,214,231.00
Employee Fringe Benefits		423,000.00
Other Statutory Expenditures		20,000.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	12,144,904.00
CAPITAL IMPROVEMENTS	*MEMO*	24,000.00
DEBT SERVICE		
Principal Payments		250,000.00
Interest Payments		547,815.00
DEFERRED CHARGES		16,151.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		13,977,919.37
RESERVE FOR UNCOLLECTED TAXES		435,164.00
EXPENDITURES	TOTAL	27,371,953.37

REVENUES-REALIZED		
1986 Property Taxes Collected		21,397,716.00
1986 Payments in Lieu of Taxes		325,157.00
Delinquent Tax & Lien Collections		344,651.00
Business Personalty Replacement Taxes		832,774.00
Taxes from Public Utilities		1,609,478.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		522,053.00
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		233,120.00
Sale of Acquired Property		
Other Miscellaneous Revenues		1,036,497.00
	Total	26,301,446.00
Prior Years Surplus Appropriated		480,000.00
REVENUES	TOTAL	26,781,446.00
Reserve For Uncollected Taxes		435,164.00
CAPITAL OUTLAY	TOTAL	953,452.00
Public Enterprises		555,311.00
Recreation—Culture		
Public Works		287,662.00
Buildings and Grounds		110,479.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,919,000	
Self-liquidating	3,748,589	3,748,589
Other	6,159,255	6,159,255
Total	13,826,844	9,907,844

ISSUED AND OUTSTANDING	
School	3,919,000.00
Self-Liquidating	459,189.00
Other	5,975,900.00
Total	10,354,089.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	720,645,445

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	623	1.53	5,420,100.00
2	Residential	6912	63.19	224,084,000.00
3	Farm			
4a	Commercial	445	11.01	39,037,200.00
4b	Industrial	138	20.82	73,841,300.00
4c	Apartments	67	3.46	12,261,200.00
Total		8185		354,643,800.00

Land Area 4.00Sq. Miles	
Net Valuation Taxable-Municipal	362,893,000
Net Valuation Taxable-County	728,766,175
State Equalized Valuation	860,208,781
State Equalization Ratio	41.67

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.16	
Local District School Taxes		10,071,537.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.45	3,906,382.37
County Library Taxes		
Local Municipal Purpose Taxes	.89	7,780,271.51
Veteran & Senior Citizen Taxes		350,400.00
Total Taxes for Rate Computation	2.50	22,108,590.88
Special District Taxes		
Bank Corp. Taxes		18,014.00
Added and Omitted Taxes		65,646.00
Total Taxes Levied - ABSTRACT		21,841,850.88
Total Taxes Billed		21,839,226.00
1986 TAXES COLLECTED		21,397,716.00
1986 Taxes Cancelled, Abated or Adjusted		3,047.00
Transfer to Tax Title Liens or Foreclosed		47,077.00
Balance Outstanding Dec. 31, 1986		391,386.00
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		316,837.00
Collected in 1986		311,593.00
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		4,651.00
Balance December 31, 1986		593.00
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		194,756.00
Transfer From Taxes		52,401.00
Redeemed in 1986		33,058.00
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		214,099.00
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		750,300.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		750,300.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	622,509.00
Taxes Receivable	391,979.00
Tax Title Liens	214,099.00
Foreclosed Property	750,300.00
Emergencies & Other Deferred Charges	214,843.00
State and Federal Aid Receivable	26,160.00
Other Receivables	60,307.00
Total	2,280,197.00
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	712,539.00
Reserves for Receivables	1,416,684.00
Surplus Dec. 31, 1986	150,974.00
Total	2,280,197.00

0248

Population 1980 12,899
Population 1986 13,144
S & P Rating
Moody Rating A1

General Tax Rate Per $100. 4.40
State Equalized Tax Rate 1.96

RAMSEY BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	907.76	Gross Debt	1.55
Net Debt	605.02	Net Debt	1.04
Debt Service	109.83	Tax Levy Collected	97.86
Total Tax Levy	1,381.51	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	596.74		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	48,700.00
Collection of Taxes	64,700.00
Planning, Housing & Development	49,600.00
Human Resources	84,743.08
Elections	
General Administration (other)	761,316.00
JUDICIARY	
Municipal Courts	101,000.00
PUBLIC SAFETY	
Fire Protection	94,105.45
Police Protection	1,266,395.07
Civil Defense & Disaster Control	11,975.00
Environmental Inspection & Control	94,625.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	492,000.00
Sewers and Sewage Processing	748,000.00
Garbage and Trash Disposal	616,000.00
Public Buildings and Grounds	60,000.00
Other Public Works	53,000.00
HEALTH and WELFARE	
Health Services Except Environmental	112,262.00
Welfare-Public Assistance	11,200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	16,500.00
Land Reclamation & Conservation	1,900.00
Other Recreational Services	45,725.00
EDUCATION (excluding schools)	
Libraries	224,720.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	366,028.17
Employee Fringe Benefits	210,000.00
Other Statutory Expenditures	15,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	5,549,494.77
CAPITAL IMPROVEMENTS *MEMO*	300,000.00
DEBT SERVICE	
Principal Payments	784,999.18
Interest Payments	658,569.64
DEFERRED CHARGES	57,897.36
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	13,516,536.94
RESERVE FOR UNCOLLECTED TAXES	792,572.00
EXPENDITURES TOTAL	21,360,069.89

REVENUES-REALIZED	
1986 Property Taxes Collected	17,733,184.49
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	535,715.39
Business Personalty Replacement Taxes	232,051.52
Taxes from Public Utilities	1,667,669.15
Other Miscellaneous Tax Revenues	
State Aid Revenues	130,106.79
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	113,227.07
Sale of Acquired Property	
Other Miscellaneous Revenues	1,023,343.48
Total	21,435,297.89
Prior Years Surplus Appropriated	980,000.00
REVENUES TOTAL	22,415,297.89
Reserve For Uncollected Taxes	792,572.00
CAPITAL OUTLAY TOTAL	394,875.20
Public Enterprises	53,455.99
Recreation—Culture	
Public Works	341,264.81
Buildings and Grounds	154.40
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,218,000	
Self-liquidating	1,561,800	
Other	9,151,837	7,952,331
Total	11,931,637	7,952,331

ISSUED AND OUTSTANDING	
School	1,218,000.00
Self-Liquidating	520,000.00
Other	7,224,135.00
Total	9,062,135.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	768,291,560

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	240	3.14	12,633,000.00
2	Residential	3914	70.70	284,325,400.00
3	Farm	7	.04	150,100.00
4a	Commercial	182	14.92	59,986,700.00
4b	Industrial	28	9.20	37,009,300.00
4c	Apartments	6	2.01	8,070,000.00
Total		4377		402,174,500.00

Land Area 5.90 Sq. Miles

Net Valuation Taxable-Municipal	406,269,757
Net Valuation Taxable-County	777,628,251
State Equalized Valuation	906,445,820
State Equalization Ratio	44.57

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.19	
Local District School Taxes		10,802,159.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.30	2,714,377.94
County Library Taxes		
Local Municipal Purpose Taxes	.48	4,355,277.97
Veteran & Senior Citizen Taxes		74,250.00
Total Taxes for Rate Computation	1.97	17,946,064.91
Special District Taxes		
Bank Corp. Taxes		41,585.35
Added and Omitted Taxes		245,220.75
Total Taxes Levied - ABSTRACT		18,158,621.01
Total Taxes Billed		18,121,090.07
1986 TAXES COLLECTED		17,733,184.49
1986 Taxes Cancelled, Abated or Adjusted		7,276.15
Transfer to Tax Title Liens or Foreclosed		1,878.80
Balance Outstanding Dec. 31, 1986		378,750.63
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		541,293.33
Collected in 1986		535,715.39
Cancelled, Abated or Adjusted 1986		3,523.06
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		2,054.88
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		16,377.63
Transfer From Taxes		1,878.80
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		18,256.43
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		28,100.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		28,100.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		2,956,619.44
Taxes Receivable		380,805.51
Tax Title Liens		18,256.43
Foreclosed Property		28,100.00
Emergencies & Other Deferred Charges		108,778.09
State and Federal Aid Receivable		6,196.85
Other Receivables		58,138.61
Total		3,556,894.93
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		894,257.64
Reserves for Receivables		485,300.55
Surplus Dec. 31, 1986		2,177,336.74
Total		3,556,394.93

NEW JERSEY STATE LIBRARY

1432

Population 1980	17,828
Population 1986	18,912
S & P Rating	A+
Moody Rating	A1

General Tax Rate Per $100. 2.88

State Equalized Tax Rate 2.15

RANDOLPH TOWNSHIP – MORRIS COUNTY

Form of Government:
Council–Manager Plan E (OMCL 50)
Number of Members on Governing Body – 7

PER CAPITA:		PER CENT:	
Gross Debt	639.65	Gross Debt	1.57
Net Debt	301.50	Net Debt	.74
Debt Service	45.85	Tax Levy Collected	98.18
Total Tax Levy	1,060.84	Tax Levy Cancelled, Abated or Adjusted	.10
Municipal Expenditures	459.97		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	193,336.00
Assessment of Taxes	95,962.00
Collection of Taxes	
Planning, Housing & Development	123,002.00
Human Resources	66,812.12
Elections	6,900.00
General Administration (other)	1,193,865.36
JUDICIARY	
Municipal Courts	114,720.61
PUBLIC SAFETY	
Fire Protection	197,306.33
Police Protection	1,640,498.04
Civil Defense & Disaster Control	2,350.00
Environmental Inspection & Control	191,069.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	793,395.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	585,346.00
Public Buildings and Grounds	269,555.00
Other Public Works	35,500.00
HEALTH and WELFARE	
Health Services Except Environmental	163,748.00
Welfare-Public Assistance	29,400.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	24,462.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	131,650.00
Land Reclamation & Conservation	35,532.73
Other Recreational Services	397,930.00
EDUCATION (excluding schools)	
Libraries	277,750.00
Other Educational Services	11,599.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	403,745.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	6,985,434.19
CAPITAL IMPROVEMENTS *MEMO*	114,500.00
DEBT SERVICE	
Principal Payments	408,900.00
Interest Payments	458,150.79
DEFERRED CHARGES	9,746.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	15,070,329.58
RESERVE FOR UNCOLLECTED TAXES	836,643.28
EXPENDITURES TOTAL	23,769,203.84

REVENUES-REALIZED	
1986 Property Taxes Collected	19,677,970.40
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	349,361.90
Business Personalty Replacement Taxes	197,440.44
Taxes from Public Utilities	1,105,968.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	244,212.76
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	145,366.62
Sale of Acquired Property	
Other Miscellaneous Revenues	1,797,175.67
Total	23,517,495.79
Prior Years Surplus Appropriated	790,000.00
REVENUES TOTAL	24,307,495.79
Reserve For Uncollected Taxes	836,643.28
CAPITAL OUTLAY TOTAL	513,540.23
Public Enterprises	
Recreation—Culture	
Public Works	369,429.10
Buildings and Grounds	133,177.79
Library and Education	10,933.34
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,850,000	
Self-liquidating		
Other	6,247,076	5,701,977
Total	12,097,076	5,701,977

ISSUED AND OUTSTANDING	
School	5,850,000.00
Self-Liquidating	
Other	6,246,900.00
Total	12,096,900.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	768,679,581

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	862	7.03	47,091,050.00
2	Residential	4642	74.49	498,619,050.00
3	Farm	77	.41	2,736,263.00
4a	Commercial	138	7.59	50,817,735.00
4b	Industrial	28	5.17	34,589,700.00
4c	Apartments	6	5.31	35,554,700.00
Total		5753		669,408,498.00

Land Area 20.88 Sq. Miles

Net Valuation Taxable-Municipal	675,344,623
Net Valuation Taxable-County	874,346,508
State Equalized Valuation	903,755,240
State Equalization Ratio	74.56

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.35	
Local District School Taxes		12,213,609.75
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.32	2,856,719.83
County Library Taxes		
Local Municipal Purpose Taxes	.48	4,368,563.00
Veteran & Senior Citizen Taxes		72,750.00
Total Taxes for Rate Computation	2.15	19,511,642.58
Special District Taxes		
Bank Corp. Taxes		31,403.70
Added and Omitted Taxes		592,366.96
Total Taxes Levied - ABSTRACT		20,062,663.24
Total Taxes Billed		20,042,292.11
1986 TAXES COLLECTED		19,677,970.40
1986 Taxes Cancelled, Abated or Adjusted		19,894.80
Transfer to Tax Title Liens or Foreclosed		158.40
Balance Outstanding Dec. 31, 1986		344,268.51
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		359,885.58
Collected in 1986		349,361.90
Cancelled, Abated or Adjusted 1986		6,997.92
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		3,525.76
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		2,470.74
Transfer From Taxes		158.40
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		1,541.60
Balance December 31, 1986		1,087.54
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		395,358.40
Transfers From Taxes or Liens		1,541.60
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		396,900.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		4,402,243.42
Taxes Receivable		347,794.27
Tax Title Liens		1,087.54
Foreclosed Property		396,900.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		
Other Receivables		67,754.06
Total		5,215,779.29
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		971,511.73
Reserves for Receivables		813,535.87
Surplus Dec. 31, 1986		3,430,731.69
Total		5,215,779.29

1816

Population 1980	6,128
Population 1986	5,987
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 4.36

State Equalized Tax Rate 2.20

RARITAN BOROUGH – SOMERSET COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	548.47	Gross Debt	1.17
Net Debt	464.41	Net Debt	.99
Debt Service	65.52	Tax Levy Collected	97.99
Total Tax Levy	1,217.92	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	551.41		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	36,000.00
Assessment of Taxes	93,700.00
Collection of Taxes	21,400.00
Planning, Housing & Development	12,325.00
Human Resources	13,224.60
Elections	1,850.00
General Administration (other)	416,950.00
JUDICIARY	
Municipal Courts	35,232.50
PUBLIC SAFETY	
Fire Protection	40,753.34
Police Protection	581,654.73
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	22,925.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	228,400.00
Sewers and Sewage Processing	437,000.00
Garbage and Trash Disposal	193,000.00
Public Buildings and Grounds	71,300.00
Other Public Works	44,900.00
HEALTH and WELFARE	
Health Services Except Environmental	28,720.00
Welfare-Public Assistance	6,200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	4,600.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	36,500.00
Land Reclamation & Conservation	350.00
Other Recreational Services	5,000.00
EDUCATION (excluding schools)	
Libraries	63,078.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	158,600.00
Employee Fringe Benefits	67,000.00
Other Statutory Expenditures	5,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,625,713.17
CAPITAL IMPROVEMENTS *MEMO*	16,000.00
DEBT SERVICE	
Principal Payments	220,767.04
Interest Payments	171,500.28
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,733,758.98
RESERVE FOR UNCOLLECTED TAXES	283,300.00
EXPENDITURES TOTAL	9,035,039.47

REVENUES-REALIZED	
1986 Property Taxes Collected	7,140,419.17
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	128,049.40
Business Personalty Replacement Taxes	248,033.60
Taxes from Public Utilities	397,552.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	62,387.15
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	74,346.00
Sale of Acquired Property	
Other Miscellaneous Revenues	427,263.34
Total	8,478,050.66
Prior Years Surplus Appropriated	550,000.00
REVENUES TOTAL	9,028,050.66
Reserve For Uncollected Taxes	283,300.00
CAPITAL OUTLAY TOTAL	271,857.56
Public Enterprises	
Recreation—Culture	
Public Works	258,948.35
Buildings and Grounds	12,574.21
Library and Education	335.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	498,428	
Self-liquidating		
Other	2,785,268	2,780,393
Total	3,283,696	2,780,393

ISSUED AND OUTSTANDING	
School	498,428.16
Self-Liquidating	
Other	2,785,268.73
Total	3,283,696.89
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	281,138,718

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	97	1.13	1,863,420.00
2	Residential	1618	48.84	80,631,880.00
3	Farm	1	.02	31,100.00
4a	Commercial	129	14.21	23,456,761.00
4b	Industrial	14	35.72	58,983,100.00
4c	Apartments	1	.08	137,300.00
Total		1860		165,103,561.00

Land Area	2.00 Sq. Miles
Net Valuation Taxable-Municipal	166,190,492
Net Valuation Taxable-County	283,254,680
State Equalized Valuation	327,993,014
State Equalization Ratio	50.53

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes		
Regional & Consolidated School Tax	1.31	4,322,218.18
School Taxes in Municipal Budget		
County Taxes	.43	1,411,540.80
County Library Taxes		
Local Municipal Purpose Taxes	.46	1,508,781.76
Veteran & Senior Citizen Taxes		110,700.00
Total Taxes for Rate Computation	2.20	7,353,240.74
Special District Taxes		
Bank Corp. Taxes		8,485.51
Added and Omitted Taxes		40,632.84
Total Taxes Levied - ABSTRACT		7,291,659.09
Total Taxes Billed		7,286,538.30
1986 TAXES COLLECTED		7,140,419.17
1986 Taxes Cancelled, Abated or Adjusted		1,162.68
Transfer to Tax Title Liens or Foreclosed		209.28
Balance Outstanding Dec. 31, 1986		144,747.17
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		166,842.52
Collected in 1986		128,049.40
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		38,793.12
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		66,940.88
Transfer From Taxes		209.28
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		67,150.16
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		6,305.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		6,305.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,269,747.96
Taxes Receivable	183,540.29
Tax Title Liens	67,150.16
Foreclosed Property	6,305.00
Emergencies & Other Deferred Charges	80,000.00
State and Federal Aid Receivable	
Other Receivables	39,529.24
Total	1,646,272.65
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	776,298.19
Reserves for Receivables	274,018.69
Surplus Dec. 31, 1986	595,955.77
Total	1,646,272.65

1021

Population 1980 8,292
Population 1986 11,442
S & P Rating
Moody Rating AAA

General Tax Rate Per $100. 4.20
State Equalized Tax Rate 1.97

RARITAN TOWNSHIP – HUNTERDON CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	655.06	Gross Debt	1.45
Net Debt	446.85	Net Debt	.99
Debt Service	59.04	Tax Levy Collected	96.52
Total Tax Levy	1,192.75	Tax Levy Cancelled, Abated or Adjusted	.12
Municipal Expenditures	555.62		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	41,139.00
Assessment of Taxes	259,193.00
Collection of Taxes	35,319.00
Planning, Housing & Development	188,273.00
Human Resources	14,594.22
Elections	3,500.00
General Administration (other)	479,475.00
JUDICIARY	
Municipal Courts	57,598.00
PUBLIC SAFETY	
Fire Protection	204,376.46
Police Protection	794,897.00
Civil Defense & Disaster Control	800.00
Environmental Inspection & Control	181,125.79
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	2,175,610.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	110,300.00
Other Public Works	30,000.00
HEALTH and WELFARE	
Health Services Except Environmental	18,075.00
Welfare-Public Assistance	4,150.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	18,000.00
Land Reclamation & Conservation	1,050.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	4,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	208,344.04
Employee Fringe Benefits	116,693.44
Other Statutory Expenditures	10,407.29
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	4,956,920.24
CAPITAL IMPROVEMENTS *MEMO*	150,000.00
DEBT SERVICE	
Principal Payments	175,000.00
Interest Payments	500,515.00
DEFERRED CHARGES	31,901.04
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,309,133.23
RESERVE FOR UNCOLLECTED TAXES	693,054.64
EXPENDITURES TOTAL	16,666,524.15

REVENUES-REALIZED	
1986 Property Taxes Collected	13,139,433.33
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	527,130.07
Business Personalty Replacement Taxes	318,030.64
Taxes from Public Utilities	1,146,387.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	67,568.82
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	61,531.84
Sale of Acquired Property	
Other Miscellaneous Revenues	777,596.65
Total	16,037,678.35
Prior Years Surplus Appropriated	1,400,000.00
REVENUES TOTAL	17,437,678.35
Reserve For Uncollected Taxes	693,054.64
CAPITAL OUTLAY TOTAL	1,336,476.39
Public Enterprises	
Recreation—Culture	
Public Works	45,095.00
Buildings and Grounds	1,291,381.39
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,382,330	
Self-liquidating		
Other	5,112,840	5,112,840
Total	7,495,170	5,112,840
ISSUED AND OUTSTANDING		
School		2,382,330.33
Self-Liquidating		
Other		5,056,750.00
Total		7,439,080.33
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		518,050,994

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1518	6.94	21,049,700.00
2	Residential	3158	61.90	187,641,100.00
3	Farm	567	5.34	16,183,100.00
4a	Commercial	160	13.34	40,439,600.00
4b	Industrial	24	12.48	37,824,700.00
4c	Apartments			
Total		5427		303,138,200.00

Land Area 38.60 Sq. Miles

Net Valuation Taxable-Municipal	305,121,900
Net Valuation Taxable-County	553,896,404
State Equalized Valuation	649,715,278
State Equalization Ratio	46.80

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.17	7,658,116.64
School Taxes in Municipal Budget		
County Taxes	.38	2,496,172.17
County Library Taxes	.02	154,844.42
Local Municipal Purpose Taxes	.38	2,485,563.19
Veteran & Senior Citizen Taxes		62,200.00
Total Taxes for Rate Computation	1.95	12,856,896.42
Special District Taxes		
Bank Corp. Taxes		53,973.80
Added and Omitted Taxes		798,748.81
Total Taxes Levied - ABSTRACT		13,647,419.03
Total Taxes Billed		13,613,868.61
1986 TAXES COLLECTED		13,139,433.33
1986 Taxes Cancelled, Abated or Adjusted		15,797.40
Transfer to Tax Title Liens or Foreclosed		3,948.00
Balance Outstanding Dec. 31, 1986		454,689.88
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		597,358.48
Collected in 1986		527,130.07
Cancelled, Abated or Adjusted 1986		17,900.00
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		52,328.41
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		21,895.65
Transfer From Taxes		3,948.00
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		25,843.65
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		3,463,004.83
Taxes Receivable		507,018.29
Tax Title Liens		25,843.65
Foreclosed Property		
Emergencies & Other Deferred Charges		216,960.02
State and Federal Aid Receivable		16,601.79
Other Receivables		63,298.24
Total		4,292,726.82
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,661,241.98
Reserves for Receivables		596,160.18
Surplus Dec. 31, 1986		2,035,324.66
Total		4,292,726.82

1022

Population 1980 10,855
Population 1986 11,762
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.41
State Equalized Tax Rate 1.72

READINGTON TWP. – HUNTERDON CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	752.72	Gross Debt	1.72
Net Debt	712.25	Net Debt	1.63
Debt Service	24.14	Tax Levy Collected	94.36
Total Tax Levy	937.45	Tax Levy Cancelled, Abated or Adjusted	.26
Municipal Expenditures	352.85		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	36,400.00
Assessment of Taxes	45,400.00
Collection of Taxes	54,500.00
Planning, Housing & Development	55,705.00
Human Resources	4,000.00
Elections	3,400.00
General Administration (other)	458,301.00
JUDICIARY	
Municipal Courts	36,840.00
PUBLIC SAFETY	
Fire Protection	101,220.00
Police Protection	753,361.39
Civil Defense & Disaster Control	
Environmental Inspection & Control	169,368.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	906,597.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	11,000.00
Public Buildings and Grounds	181,213.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	37,655.00
Welfare-Public Assistance	4,680.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	55,400.00
Land Reclamation & Conservation	3,300.00
Other Recreational Services	6,150.00
EDUCATION (excluding schools)	
Libraries	17,900.00
Other Educational Services	2,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	196,400.00
Employee Fringe Benefits	109,041.00
Other Statutory Expenditures	5,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	3,254,831.39
CAPITAL IMPROVEMENTS *MEMO*	100,000.00
DEBT SERVICE	
Principal Payments	91,840.00
Interest Payments	192,080.29
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,538,387.43
RESERVE FOR UNCOLLECTED TAXES	611,468.91
EXPENDITURES TOTAL	13,688,608.02

REVENUES-REALIZED	
1986 Property Taxes Collected	10,403,514.11
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	507,289.94
Business Personalty Replacement Taxes	109,471.92
Taxes from Public Utilities	1,005,284.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	56,473.27
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	43,878.39
Sale of Acquired Property	
Other Miscellaneous Revenues	975,629.21
Total	13,101,540.84
Prior Years Surplus Appropriated	940,000.00
REVENUES TOTAL	14,041,540.84
Reserve For Uncollected Taxes	611,468.91
CAPITAL OUTLAY TOTAL	1,170,624.96
Public Enterprises	
Recreation—Culture	1,340.00
Public Works	510,561.02
Buildings and Grounds	658,723.94
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	475,919	
Self-liquidating		
Other	8,377,540	8,377,540
Total	8,853,459	8,377,540

ISSUED AND OUTSTANDING	
School	475,919.36
Self-Liquidating	
Other	7,109,000.00
Total	7,584,919.36
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	514,546,541

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	895	4.58	20,019,060.00
2	Residential	3303	73.60	321,395,446.00
3	Farm	849	9.28	40,549,394.00
4a	Commercial	177	11.18	48,829,718.00
4b	Industrial	7	1.35	5,891,600.00
4c	Apartments			
Total		5231		436,685,218.00

Land Area 47.65 Sq. Miles

Net Valuation Taxable-Municipal	439,584,021
Net Valuation Taxable-County	540,444,325
State Equalized Valuation	614,763,293
State Equalization Ratio	71.37

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.66	4,075,007.36
Regional & Consolidated School Tax	.46	2,817,998.80
School Taxes in Municipal Budget		
County Taxes	.40	2,490,772.37
County Library Taxes	.03	154,608.90
Local Municipal Purpose Taxes	.17	1,035,592.03
Veteran & Senior Citizen Taxes		80,650.00
Total Taxes for Rate Computation	1.72	10,654,629.46
Special District Taxes		
Bank Corp. Taxes		20,892.85
Added and Omitted Taxes		431,412.83
Total Taxes Levied - ABSTRACT		11,026,285.14
Total Taxes Billed		11,025,387.80
1986 TAXES COLLECTED		10,403,514.11
1986 Taxes Cancelled, Abated or Adjusted		28,558.98
Transfer to Tax Title Liens or Foreclosed		11,493.64
Balance Outstanding Dec. 31, 1986		581,821.07

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	482,720.35
Collected in 1986	459,446.10
Cancelled, Abated or Adjusted 1986	5,469.64
Transfers to Tax Title Liens or Foreclosed	7,494.30
Balance December 31, 1986	10,310.31
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	65,032.67
Transfer From Taxes	20,574.89
Redeemed in 1986	47,843.84
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	37,763.72
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	22,650.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	22,650.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	1,962,500.04
Taxes Receivable	592,131.38
Tax Title Liens	37,763.72
Foreclosed Property	22,650.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	13,916.09
Other Receivables	225,862.50
Total	2,854,823.73
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	938,685.53
Reserves for Receivables	878,407.60
Surplus Dec. 31, 1986	1,037,730.60
Total	2,854,823.73

1340

Population 1980 12,031
Population 1986 11,692
S & P Rating
Moody Rating A1

General Tax Rate Per $100. 3.01
State Equalized Tax Rate 2.40

RED BANK BOROUGH – MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	1,115.37	Gross Debt	3.43
Net Debt	461.00	Net Debt	1.42
Debt Service	39.33	Tax Levy Collected	93.50
Total Tax Levy	958.59	Tax Levy Cancelled, Abated or Adjusted	.34
Municipal Expenditures	552.30		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration	105,246.00	
Assessment of Taxes	38,700.00	
Collection of Taxes	18,700.00	
Planning, Housing & Development	56,790.00	
Human Resources		
Elections	2,500.00	
General Administration (other)	456,128.00	
JUDICIARY		
Municipal Courts	98,644.00	
PUBLIC SAFETY		
Fire Protection	176,187.74	
Police Protection	1,551,872.58	
Civil Defense & Disaster Control		
Environmental Inspection & Control	144,616.00	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	489,095.00	
Sewers and Sewage Processing		
Garbage and Trash Disposal	276,700.00	
Public Buildings and Grounds	70,600.00	
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental	150,612.00	
Welfare-Public Assistance	37,165.00	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services	7,735.00	
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees	66,800.00	
Land Reclamation & Conservation	200,410.00	
Other Recreational Services	86,952.00	
EDUCATION (excluding schools)		
Libraries	239,895.00	
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	447,351.18	
Employee Fringe Benefits	246,505.00	
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	4,969,204.50	
CAPITAL IMPROVEMENTS *MEMO*	100,000.00	
DEBT SERVICE		
Principal Payments	250,000.00	
Interest Payments	209,892.00	
DEFERRED CHARGES	144,935.19	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,859,145.13	
RESERVE FOR UNCOLLECTED TAXES	883,402.22	
EXPENDITURES TOTAL	15,316,579.04	

REVENUES-REALIZED		
1986 Property Taxes Collected		10,398,101.84
1986 Payments in Lieu of Taxes		26,000.00
Delinquent Tax & Lien Collections		520,137.09
Business Personalty Replacement Taxes		327,193.32
Taxes from Public Utilities		1,593,803.00
Other Miscellaneous Tax Revenues		37,781.62
State Aid Revenues		179,169.29
Federal Aid Revenues		31,153.56
State and Local Fiscal Assistance Act Utilized		66,116.21
Sale of Acquired Property		
Other Miscellaneous Revenues		753,803.43
Total		13,933,259.36
Prior Years Surplus Appropriated		900,000.00
REVENUES TOTAL		14,833,259.36
Reserve For Uncollected Taxes		883,402.22
CAPITAL OUTLAY TOTAL		1,967,192.96
Public Enterprises		846,186.74
Recreation—Culture		654,824.10
Public Works		129,902.33
Buildings and Grounds		336,279.79
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,115,623	
Self-liquidating	2,844,650	309,394
Other	5,080,650	5,080,650
Total	13,040,923	5,390,044

ISSUED AND OUTSTANDING	
School	5,115,623.59
Self-Liquidating	2,078,000.00
Other	4,434,500.00
Total	11,628,123.59
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	379,650,117

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	279	1.50	5,301,300.00
2	Residential	2852	55.37	195,312,150.00
3	Farm			
4a	Commercial	443	29.09	102,608,100.00
4b	Industrial	69	3.01	10,618,000.00
4c	Apartments	28	11.03	38,889,100.00
Total		3671		352,728,650.00

Land Area 1.75 Sq. Miles

Net Valuation Taxable-Municipal	367,261,807
Net Valuation Taxable-County	399,671,499
State Equalized Valuation	456,825,705
State Equalization Ratio	79.77

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.89	
Local District School Taxes	.60	4,097,501.50
Regional & Consolidated School Tax		2,783,102.39
School Taxes in Municipal Budget	.43	1,978,541.24
County Taxes		
County Library Taxes	.47	2,185,846.40
Local Municipal Purpose Taxes		86,000.00
Veteran & Senior Citizen Taxes	2.39	11,130,991.53
Total Taxes for Rate Computation		
Special District Taxes		87,194.80
Bank Corp. Taxes		75,614.85
Added and Omitted Taxes		11,207,801.18
Total Taxes Levied - ABSTRACT		11,120,606.38
Total Taxes Billed		10,398,101.84
1986 TAXES COLLECTED		
1986 Taxes Cancelled, Abated or Adjusted		37,898.43
Transfer to Tax Title Liens or Foreclosed		81,356.58
Balance Outstanding Dec. 31, 1986		603,249.53
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		491,141.63
Collected in 1986		450,609.57
Cancelled, Abated or Adjusted 1986		21,594.38
Transfers to Tax Title Liens or Foreclosed		14,466.43
Balance December 31, 1986		4,471.25
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		298,717.25
Transfer From Taxes		96,631.85
Redeemed in 1986		69,527.52
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		325,821.58
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		230,200.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		230,200.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		960,142.85
Taxes Receivable		607,720.78
Tax Title Liens		325,821.58
Foreclosed Property		230,200.00
Emergencies & Other Deferred Charges		147,250.00
State and Federal Aid Receivable		5,868.17
Other Receivables		30,457.68
Total		2,307,461.06
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		273,958.45
Reserves for Receivables		1,194,200.04
Surplus Dec. 31, 1986		839,302.57
Total		2,307,461.06

0249

Population 1980 10,294
Population 1986 10,025
S & P Rating
Moody Rating A

General Tax Rate Per $100. 1.68
State Equalized Tax Rate .75

RIDGEFIELD BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	418.39	Gross Debt	.76
Net Debt	319.99	Net Debt	.58
Debt Service	22.23	Tax Levy Collected	97.86
Total Tax Levy	489.36	Tax Levy Cancelled, Abated or Adjusted	.18
Municipal Expenditures	863.02		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	112,850.00
Collection of Taxes	54,550.00
Planning, Housing & Development	26,000.00
Human Resources	
Elections	
General Administration (other)	1,266,000.00
JUDICIARY	
Municipal Courts	101,000.00
PUBLIC SAFETY	
Fire Protection	195,500.00
Police Protection	1,330,500.00
Civil Defense & Disaster Control	13,650.00
Environmental Inspection & Control	30,120.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	907,000.00
Sewers and Sewage Processing	473,559.75
Garbage and Trash Disposal	410,000.00
Public Buildings and Grounds	192,000.00
Other Public Works	55,000.00
HEALTH and WELFARE	
Health Services Except Environmental	99,600.00
Welfare-Public Assistance	33,200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	4,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	109,000.00
Land Reclamation & Conservation	1,000.00
Other Recreational Services	48,068.00
EDUCATION (excluding schools)	
Libraries	196,000.00
Other Educational Services	2,193,214.58
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	404,817.38
Employee Fringe Benefits	
Other Statutory Expenditures	5,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	8,262,129.71
CAPITAL IMPROVEMENTS *MEMO*	170,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	222,861.95
DEFERRED CHARGES	8,293.69
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,829,742.38
RESERVE FOR UNCOLLECTED TAXES	158,476.51
EXPENDITURES TOTAL	13,481,504.24

REVENUES-REALIZED		
1986 Property Taxes Collected		4,742,099.70
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		86,386.41
Business Personalty Replacement Taxes		218,105.80
Taxes from Public Utilities		6,682,256.00
Other Miscellaneous Tax Revenues		521,917.00
State Aid Revenues		33,093.18
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		34,163.00
Sale of Acquired Property		
Other Miscellaneous Revenues		546,055.11
	Total	12,963,976.20
Prior Years Surplus Appropriated		405,308.00
REVENUES	TOTAL	13,369,284.20
Reserve For Uncollected Taxes		158,476.51
CAPITAL OUTLAY	TOTAL	541,496.51
Public Enterprises		336,737.82
Recreation—Culture		
Public Works		189,386.14
Buildings and Grounds		15,372.55
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	512,000	
Self-liquidating	475,500	
Other	3,206,900	3,206,900
Total	4,194,400	3,206,900

ISSUED AND OUTSTANDING	
School	512,000.00
Self-Liquidating	428,000.00
Other	2,080,000.00
Total	3,020,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	554,051,189

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	128	2.24	6,419,000.00
2	Residential	2405	58.16	166,839,500.00
3	Farm			
4a	Commercial	148	10.14	29,099,600.00
4b	Industrial	94	25.22	72,334,100.00
4c	Apartments	16	4.24	12,173,800.00
Total		2791		286,866,000.00

Land Area 2.60 Sq. Miles

Net Valuation Taxable-Municipal	287,536,750
Net Valuation Taxable-County	587,050,653
State Equalized Valuation	643,387,389
State Equalization Ratio	44.76

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.44	2,794,605.42
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.32	2,035,136.96
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		108,800.00
Total Taxes for Rate Computation	.76	4,938,542.38
Special District Taxes		
Bank Corp. Taxes		60,965.36
Added and Omitted Taxes		15,152.37
Total Taxes Levied - ABSTRACT		4,905,960.11
Total Taxes Billed		4,845,769.77
1986 TAXES COLLECTED		4,742,099.70
1986 Taxes Cancelled, Abated or Adjusted		8,667.12
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		95,002.95
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		87,302.32
Collected in 1986		86,386.41
Cancelled, Abated or Adjusted 1986		164.45
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		751.45
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		108,685.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		108,685.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	1,281,257.99
Taxes Receivable	95,754.41
Tax Title Liens	
Foreclosed Property	108,685.00
Emergencies & Other Deferred Charges	125,000.00
State and Federal Aid Receivable	12,721.04
Other Receivables	8,620.92
Total	1,632,039.36
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	535,719.58
Reserves for Receivables	213,060.33
Surplus Dec. 31, 1986	883,259.45
Total	1,632,039.36

1986/3000

0250

Population 1980 12,738
Population 1986 12,180
S & P Rating
Moody Rating A1

General Tax Rate Per $100. 2.62
State Equalized Tax Rate 2.02

RIDGEFIELD PARK VILLAGE – BERGEN CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	128.74	Gross Debt	.40
Net Debt	43.55	Net Debt	.14
Debt Service		Tax Levy Collected	96.60
Total Tax Levy	813.70	Tax Levy Cancelled, Abated or Adjusted	.96
Municipal Expenditures	462.68		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	15,500.00
Municipal Clerk	59,200.00
Financial Administration	22,250.00
Assessment of Taxes	55,324.00
Collection of Taxes	74,274.00
Planning, Housing & Development	23,870.00
Human Resources	
Elections	4,250.00
General Administration (other)	446,435.91
JUDICIARY	
Municipal Courts	94,371.00
PUBLIC SAFETY	
Fire Protection	209,992.62
Police Protection	1,251,015.96
Civil Defense & Disaster Control	7,061.42
Environmental Inspection & Control	108,238.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	258,195.00
Sewers and Sewage Processing	360,115.71
Gorbage and Trash Disposal	394,000.00
Public Buildings and Grounds	498,183.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	62,700.00
Welfare-Public Assistance	19,455.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	5,100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	140,104.00
Land Reclamation & Conservation	
Other Recreational Services	64,700.00
EDUCATION (excluding schools)	
Libraries	125,196.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	375,950.00
Employee Fringe Benefits	197,572.00
Other Statutory Expenditures	10,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	4,883,053.62
CAPITAL IMPROVEMENTS *MEMO*	331.90
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	63,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,981,559.11
RESERVE FOR UNCOLLECTED TAXES	689,342.00
EXPENDITURES TOTAL	12,616,954.73

REVENUES-REALIZED	
1986 Property Taxes Collected	9,561,571.41
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	404,860.22
Business Personalty Replacement Taxes	211,883.38
Taxes from Public Utilities	659,510.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	202,445.60
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	84,822.91
Sale of Acquired Property	
Other Miscellaneous Revenues	671,802.07
Total	11,796,895.59
Prior Years Surplus Appropriated	850,000.00
REVENUES TOTAL	12,646,895.59
Reserve For Uncollected Taxes	689,342.00
CAPITAL OUTLAY TOTAL	350,565.42
Public Enterprises	
Recreation—Culture	120,270.03
Public Works	86,456.07
Buildings and Grounds	120,417.90
Library and Education	23,421.42
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	961,000	
Self-liquidating	290,000	213,438
Other	317,008	317,008
Total	1,568,008	530,446

ISSUED AND OUTSTANDING	
School	961,000.00
Self-Liquidating	290,000.00
Other	
Total	1,251,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	387,865,861

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	117	3.59	13,448,800.00
2	Residential	2698	65.80	246,289,600.00
3	Farm			
4a	Commercial	195	11.50	43,058,600.00
4b	Industrial	20	5.20	19,475,300.00
4c	Apartments	43	13.90	52,024,700.00
Total		3073		374,297,000.00

Land Area 2.00 Sq. Miles

Net Valuation Taxable-Municipal	375,195,182
Net Valuation Taxable-County	373,617,261
State Equalized Valuation	436,006,906
State Equalization Ratio	77.16

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.17	
Local District School Taxes		5,711,410.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.26	1,270,148.61
County Library Taxes		
Local Municipal Purpose Taxes	.58	2,843,513.00
Veteran & Senior Citizen Taxes		112,000.00
Total Taxes for Rate Computation	2.01	9,937,072.11
Special District Taxes		
Bank Corp. Taxes		18,852.40
Added and Omitted Taxes		66,999.56
Total Taxes Levied - ABSTRACT		9,910,924.07
Total Taxes Billed		9,897,828.58
1986 TAXES COLLECTED		9,561,571.41
1986 Taxes Cancelled, Abated or Adjusted		95,375.86
Transfer to Tax Title Liens or Foreclosed		1,807.80
Balance Outstanding Dec. 31, 1986		239,073.51
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		405,451.83
Collected in 1986		404,664.47
Cancelled, Abated or Adjusted 1986		50.00
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		737.36
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		5,387.43
Transfer From Taxes		1,807.80
Redeemed in 1986		195.75
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		6,999.48
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		69,840.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		69,840.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	2,262,315.85
Taxes Receivable	239,810.87
Tax Title Liens	6,999.48
Foreclosed Property	69,840.00
Emergencies & Other Deferred Charges	76,000.00
State and Federal Aid Receivable	
Other Receivables	102,864.75
Total	2,757,830.95
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	975,263.70
Reserves for Receivables	419,515.10
Surplus Dec. 31, 1986	1,363,052.15
Total	2,757,830.95

1986/3000

0251

Population 1980 25,208
Population 1986 24,860
S & P Rating AA
Moody Rating AA

General Tax Rate Per $100. 4.31
State Equalized Tax Rate 2.15

RIDGEWOOD VILLAGE – BERGEN COUNTY

Form of Government:
Council–Manager Plan B (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	773.59	Gross Debt	1.35
Net Debt	568.73	Net Debt	.99
Debt Service	34.80	Tax Levy Collected	97.97
Total Tax Levy	1,467.90	Tax Levy Cancelled, Abated or Adjusted	.15
Municipal Expenditures	587.46		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	22,741.00
Municipal Clerk	33,634.00
Financial Administration	164,468.80
Assessment of Taxes	83,769.00
Collection of Taxes	47,330.00
Planning, Housing & Development	79,198.00
Human Resources	63,914.77
Elections	15,240.00
General Administration (other)	1,089,433.00
JUDICIARY	
Municipal Courts	118,772.00
PUBLIC SAFETY	
Fire Protection	1,553,663.08
Police Protection	2,241,202.32
Civil Defense & Disaster Control	47,200.00
Environmental Inspection & Control	108,024.11
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	786,570.00
Sewers and Sewage Processing	11,100.00
Garbage and Trash Disposal	1,023,491.00
Public Buildings and Grounds	1,281,098.00
Other Public Works	539,589.00
HEALTH and WELFARE	
Health Services Except Environmental	148,027.02
Welfare-Public Assistance	25,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	294,725.00
Land Reclamation & Conservation	
Other Recreational Services	181,349.00
EDUCATION (excluding schools)	
Libraries	821,799.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,155,630.42
Employee Fringe Benefits	598,428.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	12,535,396.52
CAPITAL IMPROVEMENTS *MEMO*	206,000.00
DEBT SERVICE	
Principal Payments	426,601.00
Interest Payments	438,403.11
DEFERRED CHARGES	204,213.92
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	27,149,522.73
RESERVE FOR UNCOLLECTED TAXES	999,702.84
EXPENDITURES TOTAL	41,753,840.12

REVENUES-REALIZED	
1986 Property Taxes Collected	35,692,047.06
1986 Payments in Lieu of Taxes	65,967.13
Delinquent Tax & Lien Collections	654,361.29
Business Personalty Replacement Taxes	256,345.76
Taxes from Public Utilities	1,859,596.80
Other Miscellaneous Tax Revenues	
State Aid Revenues	269,407.51
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	94,199.00
Sale of Acquired Property	
Other Miscellaneous Revenues	2,192,725.79
Total	41,084,650.34
Prior Years Surplus Appropriated	678,000.00
REVENUES TOTAL	41,762,650.34
Reserve For Uncollected Taxes	999,702.84
CAPITAL OUTLAY TOTAL	3,058,650.39
Public Enterprises	169,905.33
Recreation—Culture	
Public Works	2,449,388.77
Buildings and Grounds	409,716.41
Library and Education	29,639.88
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,846,000	
Self-liquidating	3,115,000	
Other	14,270,344	14,138,742
Total	19,231,344	14,138,742

ISSUED AND OUTSTANDING	
School	1,846,000.00
Self-Liquidating	2,894,500.00
Other	11,613,500.00
Total	16,354,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,425,229,555

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	248	1.04	8,699,300.00
2	Residential	7304	86.89	724,396,900.00
3	Farm	2	.04	332,600.00
4a	Commercial	297	9.84	81,998,800.00
4b	Industrial			
4c	Apartments	26	2.20	18,312,900.00
Total		7877		833,740,500.00

Land Area 5.90 Sq. Miles

Net Valuation Taxable-Municipal	841,331,591
Net Valuation Taxable-County	1,422,572,693
State Equalized Valuation	1,682,784,984
State Equalization Ratio	49.77

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.31	
Local District School Taxes		22,200,701.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.29	4,948,821.73
County Library Taxes		
Local Municipal Purpose Taxes	.54	9,110,547.38
Veteran & Senior Citizen Taxes		140,450.00
Total Taxes for Rate Computation	2.14	36,400,520.11
Special District Taxes		
Bank Corp. Taxes		59,920.16
Added and Omitted Taxes		171,894.22
Total Taxes Levied - ABSTRACT		36,491,884.49
Total Taxes Billed		36,433,285.79
1986 TAXES COLLECTED		35,692,047.06
1986 Taxes Cancelled, Abated or Adjusted		52,840.60
Transfer to Tax Title Liens or Foreclosed		3,535.30
Balance Outstanding Dec. 31, 1986		684,862.83
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		667,965.52
Collected in 1986		631,219.74
Cancelled, Abated or Adjusted 1986		36,745.78
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		25,749.20
Transfer From Taxes		3,535.30
Redeemed in 1986		23,141.55
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		5,750.83
Balance December 31, 1986		392.12
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		40,004.17
Transfers From Taxes or Liens		5,750.83
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		45,755.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	11,633,542.52
Taxes Receivable	684,862.83
Tax Title Liens	392.12
Foreclosed Property	45,755.00
Emergencies & Other Deferred Charges	311,976.00
State and Federal Aid Receivable	36,435.94
Other Receivables	648,898.37
Total	13,361,862.78
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	10,430,185.71
Reserves for Receivables	1,140,314.78
Surplus Dec. 31, 1986	1,791,362.29
Total	13,361,862.78

1611

Population 1980	12,625
Population 1986	13,283
S & P Rating	
Moody Rating	AAA

General Tax Rate Per $100. 10.13

State Equalized Tax Rate 2.61

RINGWOOD BOROUGH – PASSAIC COUNTY

Form of Government:
Council–Manager Plan E (OMCL 50)
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	767.22	Gross Debt	2.24
Net Debt	426.94	Net Debt	1.25
Debt Service	42.62	Tax Levy Collected	97.61
Total Tax Levy	1,035.10	Tax Levy Cancelled, Abated or Adjusted	.06
Municipal Expenditures	451.73		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		25,300.00
Municipal Clerk		
Financial Administration		65,559.56
Assessment of Taxes		26,976.23
Collection of Taxes		5,450.00
Planning, Housing & Development		55,756.95
Human Resources		18,008.27
Elections		8,893.79
General Administration (other)		689,617.48
JUDICIARY		
Municipal Courts		46,616.92
PUBLIC SAFETY		
Fire Protection		150,806.64
Police Protection		1,044,213.83
Civil Defense & Disaster Control		21,335.00
Environmental Inspection & Control		64,880.67
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		703,590.20
Sewers and Sewage Processing		626,506.74
Garbage and Trash Disposal		65,420.42
Public Buildings and Grounds		396,992.94
Other Public Works		60,000.00
HEALTH and WELFARE		
Health Services Except Environmental		106,756.34
Welfare-Public Assistance		9,709.81
Hospitals, Clinics, First Aid		23,800.00
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		66,675.76
Land Reclamation & Conservation		2,816.00
Other Recreational Services		45,513.24
EDUCATION (excluding schools)		
Libraries		117,300.00
Other Educational Services		10,000.00
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		272,849.23
Employee Fringe Benefits		176,000.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	4,907,346.02
CAPITAL IMPROVEMENTS	*MEMO*	28,000.00
DEBT SERVICE		
Principal Payments		227,616.00
Interest Payments		338,558.09
DEFERRED CHARGES		110,334.68
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		9,912,876.72
RESERVE FOR UNCOLLECTED TAXES		416,536.96
EXPENDITURES	TOTAL	15,913,268.47

REVENUES-REALIZED		
1986 Property Taxes Collected		13,391,843.21
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		260,372.45
Business Personalty Replacement Taxes		20,146.08
Taxes from Public Utilities		818,956.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		117,387.84
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		67,886.41
Sale of Acquired Property		
Other Miscellaneous Revenues		777,016.08
	Total	15,453,608.07
Prior Years Surplus Appropriated		515,000.00
REVENUES	TOTAL	15,968,608.07
Reserve For Uncollected Taxes		416,536.96
CAPITAL OUTLAY	TOTAL	933,083.56
Public Enterprises		19,280.29
Recreation—Culture		
Public Works		906,156.44
Buildings and Grounds		7,646.83
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,455,353	
Self-liquidating	2,064,600	
Other	5,671,087	5,671,087
Total	10,191,041	5,671,087

ISSUED AND OUTSTANDING	
School	2,455,353.79
Self-Liquidating	1,972,500.00
Other	5,486,199.00
Total	9,914,052.79
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	454,287,661

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	532	7.67	10,202,420.00
2	Residential	3947	87.40	116,263,000.00
3	Farm	9	.17	225,900.00
4a	Commercial	52	3.61	4,807,300.00
4b	Industrial	10	1.12	1,489,300.00
4c	Apartments	1	.03	41,300.00
Total		4551		133,029,220.00

Land Area 27.50 Sq. Miles

Net Valuation Taxable-Municipal	134,012,728
Net Valuation Taxable-County	451,551,856
State Equalized Valuation	516,800,569
State Equalization Ratio	25.79

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.88	4,596,557.00
Regional & Consolidated School Tax	.48	2,502,620.00
School Taxes in Municipal Budget		
County Taxes	.54	2,813,699.72
County Library Taxes		
Local Municipal Purpose Taxes	.70	3,658,521.80
Veteran & Senior Citizen Taxes		79,400.00
Total Taxes for Rate Computation	2.60	13,650,798.52
Special District Taxes		
Bank Corp. Taxes		18,943.93
Added and Omitted Taxes		158,951.48
Total Taxes Levied - ABSTRACT		13,749,293.93
Total Taxes Billed		13,719,820.30
1986 TAXES COLLECTED		13,391,843.21
1986 Taxes Cancelled, Abated or Adjusted		8,042.85
Transfer to Tax Title Liens or Foreclosed		28,900.89
Balance Outstanding Dec. 31, 1986		291,033.35
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		258,999.22
Collected in 1986		239,405.08
Cancelled, Abated or Adjusted 1986		8.25
Transfers to Tax Title Liens or Foreclosed		4,339.06
Balance December 31, 1986		15,246.83
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		71,379.08
Transfer From Taxes		33,882.04
Redeemed in 1986		20,967.37
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		32,759.16
Balance December 31, 1986		51,534.59
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		431,440.84
Transfers From Taxes or Liens		32,759.16
Sale for Cash (1986)		210,000.00
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		254,200.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,536,658.73
Taxes Receivable	306,280.18
Tax Title Liens	51,534.59
Foreclosed Property	254,200.00
Emergencies & Other Deferred Charges	199,469.02
State and Federal Aid Receivable	
Other Receivables	153,990.85
Total	2,502,133.37
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	703,211.69
Reserves for Receivables	766,005.62
Surplus Dec. 31, 1986	1,032,916.06
Total	2,502,133.37

0252

Population 1980 11,111
Population 1986 10,643
S & P Rating
Moody Rating A1

General Tax Rate Per $100. 4.24
State Equalized Tax Rate 1.95

RIVER EDGE BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	666.64	Gross Debt	1.58
Net Debt	579.46	Net Debt	1.38
Debt Service	74.22	Tax Levy Collected	98.47
Total Tax Levy	983.83	Tax Levy Cancelled, Abated or Adjusted	.08
Municipal Expenditures	484.76		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration	94,062.00	
Assessment of Taxes	18,254.00	
Collection of Taxes	5,679.96	
Planning, Housing & Development	22,467.00	
Human Resources		
Elections		
General Administration (other)	469,075.50	
JUDICIARY		
Municipal Courts	35,639.13	
PUBLIC SAFETY		
Fire Protection	165,552.69	
Police Protection	1,073,699.58	
Civil Defense & Disaster Control	2,965.00	
Environmental Inspection & Control	56,580.00	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	443,747.58	
Sewers and Sewage Processing	290,282.00	
Garbage and Trash Disposal	588,092.00	
Public Buildings and Grounds	79,098.00	
Other Public Works	30,298.00	
HEALTH and WELFARE		
Health Services Except Environmental	58,076.00	
Welfare-Public Assistance	10,605.00	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control	400.00	
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees	29,360.00	
Land Reclamation & Conservation	300.00	
Other Recreational Services	62,454.00	
EDUCATION (excluding schools)		
Libraries	206,278.00	
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	194,458.46	
Employee Fringe Benefits	97,315.00	
Other Statutory Expenditures	50.00	
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	4,034,788.90	
CAPITAL IMPROVEMENTS *MEMO*	139,000.00	
DEBT SERVICE		
Principal Payments	653,700.00	
Interest Payments	136,250.00	
DEFERRED CHARGES	28,000.00	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,256,661.19	
RESERVE FOR UNCOLLECTED TAXES	306,572.79	
EXPENDITURES TOTAL	12,415,972.87	

REVENUES-REALIZED		
1986 Property Taxes Collected		10,294,329.71
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		138,849.63
Business Personalty Replacement Taxes		82,811.48
Taxes from Public Utilities		825,711.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		111,077.29
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		69,869.52
Sale of Acquired Property		
Other Miscellaneous Revenues		533,843.67
	Total	12,156,492.30
Prior Years Surplus Appropriated		472,176.00
REVENUES	TOTAL	12,628,668.30
Reserve For Uncollected Taxes		306,572.78
CAPITAL OUTLAY	TOTAL	1,223,601.62
Public Enterprises		
Recreation—Culture		353,100.59
Public Works		313,132.19
Buildings and Grounds		551,233.14
Library and Education		6,135.70
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	922,945	
Self-liquidating		
Other	6,172,054	6,167,207
Total	7,094,999	6,167,207

ISSUED AND OUTSTANDING	
School	922,945.35
Self-Liquidating	
Other	2,300,000.00
Total	3,222,945.35
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	448,139,648

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	96	.49	1,170,840.00
2	Residential	3104	80.10	192,404,480.00
3	Farm			
4a	Commercial	111	11.30	27,136,732.00
4b	Industrial	7	.64	1,540,500.00
4c	Apartments	18	7.47	17,938,850.00
Total		3336		240,191,402.00

Land Area 1.90 Sq. Miles	
Net Valuation Taxable-Municipal	245,401,248
Net Valuation Taxable-County	454,519,549
State Equalized Valuation	527,367,034
State Equalization Ratio	46.00

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.48	2,547,240.92
Regional & Consolidated School Tax	.59	3,125,970.32
School Taxes in Municipal Budget		
County Taxes	.30	1,583,449.95
County Library Taxes		
Local Municipal Purpose Taxes	.59	3,140,020.00
Veteran & Senior Citizen Taxes		117,000.00
Total Taxes for Rate Computation	1.96	10,513,681.19
Special District Taxes		
Bank Corp. Taxes		24,788.52
Added and Omitted Taxes		49,417.45
Total Taxes Levied - ABSTRACT		10,470,887.16
Total Taxes Billed		10,454,430.37
1986 TAXES COLLECTED		10,294,329.71
1986 Taxes Cancelled, Abated or Adjusted		8,234.02
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		151,866.04
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		138,969.89
Collected in 1986		138,849.63
Cancelled, Abated or Adjusted 1986		2.68
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		117.58
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	4,731,404.63
Taxes Receivable	151,983.62
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	145,500.00
State and Federal Aid Receivable	
Other Receivables	
Total	5,028,888.25
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,167,598.83
Reserves for Receivables	151,983.62
Surplus Dec. 31, 1986	3,709,305.80
Total	5,028,888.25

0253

Population 1980 9,489
Population 1986 9,659
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.05
State Equalized Tax Rate 1.91

RIVER VALE TOWNSHIP – BERGEN COUNTY

Form of Government:
Mayor–Council Plan E (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	692.33	Gross Debt	1.40
Net Debt	659.53	Net Debt	1.33
Debt Service	92.59	Tax Levy Collected	98.94
Total Tax Levy	1,177.37	Tax Levy Cancelled, Abated or Adjusted	.10
Municipal Expenditures	434.63		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		5,400.00
Municipal Clerk		76,448.00
Financial Administration		76,780.72
Assessment of Taxes		17,098.00
Collection of Taxes		
Planning, Housing & Development		5,800.00
Human Resources		10,786.00
Elections		4,175.00
General Administration (other)		334,687.28
JUDICIARY		
Municipal Courts		17,832.21
PUBLIC SAFETY		
Fire Protection		182,565.00
Police Protection		916,002.00
Civil Defense & Disaster Control		
Environmental Inspection & Control		44,217.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		129,900.00
Sewers and Sewage Processing		209,267.00
Garbage and Trash Disposal		51,600.00
Public Buildings and Grounds		99,200.00
Other Public Works		323,401.00
HEALTH and WELFARE		
Health Services Except Environmental		32,610.00
Welfare-Public Assistance		3,000.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		
Land Reclamation & Conservation		
Other Recreational Services		39,918.00
EDUCATION (excluding schools)		
Libraries		145,877.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		252,334.00
Employee Fringe Benefits		
Other Statutory Expenditures		2,500.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	2,981,398.21
CAPITAL IMPROVEMENTS	*MEMO*	15,100.00
DEBT SERVICE		
Principal Payments		594,095.00
Interest Payments		300,210.00
DEFERRED CHARGES		29,667.37
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		8,606,333.22
RESERVE FOR UNCOLLECTED TAXES		292,740.87
EXPENDITURES	TOTAL	12,804,444.67

REVENUES-REALIZED		
1986 Property Taxes Collected		11,273,037.83
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		158,037.63
Business Personalty Replacement Taxes		62,066.88
Taxes from Public Utilities		642,983.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		90,036.16
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		52,615.72
Sale of Acquired Property		
Other Miscellaneous Revenues		297,842.85
	Total	12,576,620.07
Prior Years Surplus Appropriated		345,000.00
REVENUES	TOTAL	12,921,620.07
Reserve For Uncollected Taxes		292,740.87
CAPITAL OUTLAY	TOTAL	11,112.40
Public Enterprises		
Recreation—Culture		
Public Works		11,112.40
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	316,807	
Self-liquidating		
Other	6,370,412	6,370,412
Total	6,687,220	6,370,412

ISSUED AND OUTSTANDING	
School	316,807.96
Self-Liquidating	
Other	5,372,000.00
Total	5,688,807.96
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	477,560,187

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	139	1.33	7,295,000.00
2	Residential	2983	90.92	498,708,900.00
3	Farm	1	.07	365,000.00
4a	Commercial	45	6.50	35,633,200.00
4b	Industrial	1	.16	862,500.00
4c	Apartments	4	1.03	5,624,200.00
Total		3173		548,488,800.00

Land Area	4.20 Sq. Miles
Net Valuation Taxable-Municipal	549,509,256
Net Valuation Taxable-County	456,260,956
State Equalized Valuation	591,237,609
State Equalization Ratio	92.93

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.78	
Local District School Taxes	.40	4,586,797.00
Regional & Consolidated School Tax		2,385,869.76
School Taxes in Municipal Budget		
County Taxes	.28	1,633,666.46
County Library Taxes		
Local Municipal Purpose Taxes	.44	2,624,383.23
Veteran & Senior Citizen Taxes		69,050.00
Total Taxes for Rate Computation	1.90	11,299,766.45
Special District Taxes		
Bank Corp. Taxes		12,048.97
Added and Omitted Taxes		129,435.12
Total Taxes Levied - ABSTRACT		11,372,200.54
Total Taxes Billed		11,394,374.87
1986 TAXES COLLECTED		11,273,037.83
1986 Taxes Cancelled, Abated or Adjusted		11,517.92
Transfer to Tax Title Liens or Foreclosed		16.40
Balance Outstanding Dec. 31, 1986		109,802.72
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		158,308.71
Collected in 1986		158,037.63
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		271.08
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		148.83
Transfer From Taxes		16.40
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		165.23
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		325,000.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		325,000.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,059,272.04
Taxes Receivable	110,073.80
Tax Title Liens	165.23
Foreclosed Property	325,000.00
Emergencies & Other Deferred Charges	65,833.65
State and Federal Aid Receivable	4,041.14
Other Receivables	3,670.64
Total	1,568,056.50
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	564,740.51
Reserves for Receivables	438,909.67
Surplus Dec. 31, 1986	564,406.32
Total	1,568,056.50

1433

Population 1980 2,530
Population 1986 2,421
S & P Rating
Moody Rating A

General Tax Rate Per $100. 4.82
State Equalized Tax Rate 2.06

RIVERDALE BOROUGH – MORRIS COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	788.49	Gross Debt	1.62
Net Debt	485.31	Net Debt	1.00
Debt Service	162.70	Tax Levy Collected	97.63
Total Tax Levy	1,258.41	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	749.11		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		27,221.60
Assessment of Taxes		4,361.00
Collection of Taxes		23,700.00
Planning, Housing & Development		14,492.04
Human Resources		
Elections		
General Administration (other)		196,661.40
JUDICIARY		
Municipal Courts		37,472.47
PUBLIC SAFETY		
Fire Protection		44,034.22
Police Protection		483,853.53
Civil Defense & Disaster Control		272.77
Environmental Inspection & Control		8,348.01
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		70,327.36
Sewers and Sewage Processing		
Garbage and Trash Disposal		120,000.00
Public Buildings and Grounds		4,923.95
Other Public Works		8,479.93
HEALTH and WELFARE		
Health Services Except Environmental		49,841.38
Welfare-Public Assistance		300.00
Hospitals, Clinics, First Aid		1.00
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		4,400.00
Land Reclamation & Conservation		
Other Recreational Services		351.00
EDUCATION (excluding schools)		
Libraries		6,180.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		87,520.22
Employee Fringe Benefits		30,043.50
Other Statutory Expenditures		1,000.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	1,223,785.38
CAPITAL IMPROVEMENTS	*MEMO*	35,000.00
DEBT SERVICE		
Principal Payments		352,500.00
Interest Payments		41,401.40
DEFERRED CHARGES		14,820.62
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		2,031,608.40
RESERVE FOR UNCOLLECTED TAXES		181,082.48
EXPENDITURES	TOTAL	3,845,198.28

REVENUES-REALIZED		
1986 Property Taxes Collected		2,978,057.23
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		70,106.96
Business Personalty Replacement Taxes		78,424.96
Taxes from Public Utilities		267,230.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		30,098.65
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		25,329.00
Sale of Acquired Property		
Other Miscellaneous Revenues		209,534.45
	Total	3,658,781.25
Prior Years Surplus Appropriated		357,000.00
REVENUES	TOTAL	4,015,781.25
Reserve For Uncollected Taxes		181,082.48
CAPITAL OUTLAY	TOTAL	73,692.05
Public Enterprises		921.83
Recreation—Culture		
Public Works		7,4 .00
Buildings and Grounds		65,7 ?
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	625,000	
Self-liquidating	109,000	
Other	1,174,925	1,174,925
Total	1,908,925	1,174,925

ISSUED AND OUTSTANDING	
School	625,000.00
Self-Liquidating	94,000.00
Other	1,105,000.00
Total	1,824,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	117,513,910

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	175	5.40	3,153,800.00
2	Residential	751	59.05	34,512,800.00
3	Farm	1	.15	86,700.00
4a	Commercial	78	23.90	13,965,700.00
4b	Industrial	20	11.42	6,672,200.00
4c	Apartments	1	.09	53,500.00
Total		1026		58,444,700.00

Land Area	1.87 Sq. Miles
Net Valuation Taxable-Municipal	62,893,483
Net Valuation Taxable-County	136,769,489
State Equalized Valuation	141,196,779
State Equalization Ratio	42.74

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.07	
Local District School Taxes		1,570,597.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.30	445,917.95
County Library Taxes	.01	15,093.45
Local Municipal Purpose Taxes	.68	996,041.38
Veteran & Senior Citizen Taxes		24,950.00
Total Taxes for Rate Computation	2.06	3,052,599.78
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		18,970.34
Total Taxes Levied - ABSTRACT		3,046,620.12
Total Taxes Billed		3,050,436.22
1986 TAXES COLLECTED		2,978,057.23
1986 Taxes Cancelled, Abated or Adjusted		458.26
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		71,920.73
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		54,877.98
Collected in 1986		51,885.21
Cancelled, Abated or Adjusted 1986		752.57
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		2,240.20
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		24,869.71
Transfer From Taxes		
Redeemed in 1986		18,221.75
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		6,647.96
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	631,529.62
Taxes Receivable	74,160.93
Tax Title Liens	6,647.96
Foreclosed Property	
Emergencies & Other Deferred Charges	130,113.40
State and Federal Aid Receivable	848.42
Other Receivables	1,849.53
Total	845,149.86
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	263,864.10
Reserves for Receivables	82,658.42
Surplus Dec. 31, 1986	498,627.34
Total	845,149.86

0330

Population 1980 7,941
Population 1986 7,787
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.08
State Equalized Tax Rate 2.14

RIVERSIDE TOWNSHIP – BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	125.90	Gross Debt	.67
Net Debt	80.57	Net Debt	.43
Debt Service	5.65	Tax Levy Collected	94.34
Total Tax Levy	456.39	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	272.59		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration	51,744.00	
Assessment of Taxes	12,922.00	
Collection of Taxes	22,908.00	
Planning, Housing & Development	12,700.00	
Human Resources	11,723.00	
Elections		
General Administration (other)	277,244.00	
JUDICIARY		
Municipal Courts	25,790.00	
PUBLIC SAFETY		
Fire Protection	75,710.21	
Police Protection	442,814.90	
Civil Defense & Disaster Control	1,200.00	
Environmental Inspection & Control	13,555.00	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	246,446.00	
Sewers and Sewage Processing		
Garbage and Trash Disposal	246,112.00	
Public Buildings and Grounds	33,350.00	
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental	11,615.00	
Welfare-Public Assistance	14,083.00	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control	1,250.00	
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees	20,840.00	
Land Reclamation & Conservation		
Other Recreational Services	4,430.00	
EDUCATION (excluding schools)		
Libraries	21,000.00	
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	111,354.79	
Employee Fringe Benefits	47,843.00	
Other Statutory Expenditures	6,000.00	
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	1,712,634.90	
CAPITAL IMPROVEMENTS *MEMO*		
DEBT SERVICE		
Principal Payments	40,000.00	
Interest Payments	4,000.00	
DEFERRED CHARGES	32,000.00	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,187,217.38	
RESERVE FOR UNCOLLECTED TAXES	334,000.00	
EXPENDITURES TOTAL	5,309,852.28	

REVENUES-REALIZED		
1986 Property Taxes Collected		3,346,617.33
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		207,135.24
Business Personalty Replacement Taxes		177,822.96
Taxes from Public Utilities		526,234.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		68,835.34
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		27,934.00
Sale of Acquired Property		
Other Miscellaneous Revenues		268,624.71
Total		4,623,203.58
Prior Years Surplus Appropriated		700,000.00
REVENUES TOTAL		5,323,203.58
Reserve For Uncollected Taxes		334,000.00
CAPITAL OUTLAY TOTAL		238,375.00
Public Enterprises		
Recreation—Culture		
Public Works		238,375.00
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	353,000	
Self-liquidating		
Other	627,407	627,407
Total	980,407	627,407

ISSUED AND OUTSTANDING	
School	353,000.00
Self-Liquidating	
Other	306,000.00
Total	659,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	146,272,230

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	145	1.31	1,470,700.00
2	Residential	2342	78.86	88,369,900.00
3	Farm			
4a	Commercial	157	9.44	10,579,900.00
4b	Industrial	24	7.41	8,303,400.00
4c	Apartments	16	2.98	3,338,800.00
Total		2684		112,062,700.00

Land Area 1.54 Sq. Miles

Net Valuation Taxable-Municipal	114,625,514
Net Valuation Taxable-County	158,070,792
State Equalized Valuation	163,595,577
State Equalization Ratio	69.59

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.33	
Local District School Taxes		2,185,300.08
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.58	948,995.85
County Library Taxes	.03	52,921.45
Local Municipal Purpose Taxes	.21	349,600.00
Veteran & Senior Citizen Taxes		148,350.00
Total Taxes for Rate Computation	2.15	3,685,167.38
Special District Taxes		
Bank Corp. Taxes		6,560.79
Added and Omitted Taxes		10,518.88
Total Taxes Levied - ABSTRACT		3,553,897.05
Total Taxes Billed		3,547,336.26
1986 TAXES COLLECTED		3,346,617.33
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		200,718.93

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	227,912.47
Collected in 1986	201,472.22
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	26,440.25
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	9,927.96
Transfer From Taxes	
Redeemed in 1986	5,663.02
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	4,264.94
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	13,280.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	13,280.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	2,019,344.81
Taxes Receivable	227,159.18
Tax Title Liens	4,264.94
Foreclosed Property	13,280.00
Emergencies & Other Deferred Charges	44,289.90
State and Federal Aid Receivable	
Other Receivables	42,184.18
Total	2,350,523.01
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,304,610.89
Reserves for Receivables	286,888.30
Surplus Dec. 31, 1986	759,023.82
Total	2,350,523.01

0331

Population 1980 3,068
Population 1986 2,935
S & P Rating
Moody Rating BAA1

General Tax Rate Per $100. 4.07
State Equalized Tax Rate 2.30

RIVERTON BOROUGH – BURLINGTON CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	256.78	Gross Debt	1.02
Net Debt	240.77	Net Debt	.96
Debt Service	39.49	Tax Levy Collected	98.36
Total Tax Levy	633.08	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	359.13		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	22,960.00
Financial Administration	28,685.00
Assessment of Taxes	8,726.71
Collection of Taxes	5,857.80
Planning, Housing & Development	
Human Resources	3,256.69
Elections	100,124.79
General Administration (other)	
JUDICIARY	8,110.00
Municipal Courts	
PUBLIC SAFETY	41,959.10
Fire Protection	204,770.36
Police Protection	25.00
Civil Defense & Disaster Control	10,834.24
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	94,547.36
Streets and Drainage	94,942.00
Sewers and Sewage Processing	150,758.64
Garbage and Trash Disposal	1,320.00
Public Buildings and Grounds	8,960.00
Other Public Works	
HEALTH and WELFARE	3,152.00
Health Services Except Environmental	1,300.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	18,600.00
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	6,075.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	4,800.00
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	41,872.65
Pensions & F. I. C. A.	19,058.71
Employee Fringe Benefits	100.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	880,796.05
CAPITAL IMPROVEMENTS *MEMO*	4,100.00
DEBT SERVICE	
Principal Payments	65,000.00
Interest Payments	50,900.38
DEFERRED CHARGES	2,599.06
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,464,245.17
RESERVE FOR UNCOLLECTED TAXES	54,748.64
EXPENDITURES TOTAL	2,518,289.30

REVENUES-REALIZED	
1986 Property Taxes Collected	1,824,095.41
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	36,379.96
Business Personalty Replacement Taxes	15,291.92
Taxes from Public Utilities	167,767.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	31,071.76
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	15,706.28
Sale of Acquired Property	
Other Miscellaneous Revenues	309,119.47
Total	2,399,431.80
Prior Years Surplus Appropriated	90,000.00
REVENUES TOTAL	2,489,431.80
Reserve For Uncollected Taxes	54,748.64
CAPITAL OUTLAY TOTAL	79,680.19
Public Enterprises	
Recreation—Culture	
Public Works	79,680.19
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	47,000	
Self-liquidating		
Other	706,653	706,653
Total	753,653	706,653
ISSUED AND OUTSTANDING		
School		47,000.00
Self-Liquidating		
Other		706,653.00
Total		753,653.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	73,778,853

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	38	.79	355,750.00
2	Residential	864	90.07	40,810,500.00
3	Farm			
4a	Commercial	44	5.72	2,589,650.00
4b	Industrial	1	.61	277,700.00
4c	Apartments	10	2.81	1,274,000.00
Total		957		45,307,600.00

Land Area .70 Sq. Miles	
Net Valuation Taxable-Municipal	45,578,259
Net Valuation Taxable-County	74,876,499
State Equalized Valuation	80,390,199
State Equalization Ratio	56.55

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.23	
Local District School Taxes		990,623.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.56	448,553.83
County Library Taxes	.03	25,068.34
Local Municipal Purpose Taxes	.48	389,954.76
Veteran & Senior Citizen Taxes		28,725.00
Totol Taxes for Rate Computation	2.30	1,882,924.93
Special District Taxes		
Bank Corp. Taxes		3,889.04
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		1,858,088.97
Total Taxes Billed		1,854,579.56
1986 TAXES COLLECTED		1,824,095.41
1986 Taxes Cancelled, Abated or Adjusted		626.36
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		29,857.79
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		36,379.96
Collected in 1986		36,379.96
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		2,300.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		2,300.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	843,841.11
Taxes Receivable	29,857.79
Tax Title Liens	
Foreclosed Property	2,300.00
Emergencies & Other Deferred Charges	28,000.00
State and Federal Aid Receivable	5,152.34
Other Receivables	7,648.21
Total	916,799.45
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	621,046.05
Reserves for Receivables	39,806.00
Surplus Dec. 31, 1986	255,947.40
Total	916,799.45

0254

Population 1980 5,603
Population 1986 5,348
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.74
State Equalized Tax Rate 1.34

ROCHELLE PARK TOWNSHIP – BERGEN CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	129.85	Gross Debt	.24
Net Debt	127.05	Net Debt	.24
Debt Service		Tax Levy Collected	99.33
Total Tax Levy	950.11	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	484.96		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	5,016,714.84
Financial Administration		1986 Payments in Lieu of Taxes	
Assessment of Taxes	6,284.00	Delinquent Tax & Lien Collections	22,633.83
Collection of Taxes	32,945.00	Business Personalty Replacement Taxes	94,641.56
Planning, Housing & Development	3,250.00	Taxes from Public Utilities	408,561.00
Human Resources	9,500.00	Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	50,432.91
General Administration (other)	326,069.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	58,097.89
Municipal Courts	29,309.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	271,658.24
Fire Protection	115,804.32	Total	5,922,740.27
Police Protection	867,010.89	Prior Years Surplus Appropriated	350,000.00
Civil Defense & Disaster Control	150.00	REVENUES TOTAL	6,272,740.27
Environmental Inspection & Control	43,150.00	Reserve For Uncollected Taxes	112,941.33
Other Public Safety		CAPITAL OUTLAY TOTAL	69,301.69
PUBLIC WORKS			
Streets and Drainage	165,454.01	Public Enterprises	
Sewers and Sewage Processing	208,439.57	Recreation—Culture	
Garbage and Trash Disposal	148,300.00	Public Works	3,700.98
Public Buildings and Grounds	265,876.78	Buildings and Grounds	65,600.71
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	26,405.00	All Other	
Welfare-Public Assistance	4,399.32	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	3,700.00	School	15,000
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	679,459 / 679,459
Beaches and Boardwalks		Total	694,459 / 679,459
Parks, Playgrounds, Shade Trees	3,790.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	16,100.00	School	15,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	2,500.00	Other	
Other Educational Services		Total	15,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	285,926,905
Pensions & F. I. C. A.	161,543.80	REAL PROPERTY VALUATIONS	
Employee Fringe Benefits			
Other Statutory Expenditures	5,000.00		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	2,444,980.69		
CAPITAL IMPROVEMENTS *MEMO*	95,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES	35,632.29		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,418,318.80		
RESERVE FOR UNCOLLECTED TAXES	112,941.33		
EXPENDITURES TOTAL	6,011,873.11		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	93	1.84	2,995,600.00
2	Residential	1712	58.62	95,584,400.00
3	Farm			
4a	Commercial	112	34.49	56,238,200.00
4b	Industrial	27	2.87	4,683,400.00
4c	Apartments	3	2.19	3,565,400.00
Total		1947		163,067,000.00

Land Area 1.10 Sq. Miles

Net Valuation Taxable-Municipal	183,536,814
Net Valuation Taxable-County	304,345,296
State Equalized Valuation	352,852,611
State Equalization Ratio	49.06

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.63	
Local District School Taxes		2,361,058.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.28	1,057,260.80
County Library Taxes		
Local Municipal Purpose Taxes	.43	1,602,200.00
Veteran & Senior Citizen Taxes		98,850.00
Total Taxes for Rate Computation	1.34	5,119,368.80
Special District Taxes		
Bank Corp. Taxes		38,810.55
Added and Omitted Taxes		21,885.54
Total Taxes Levied - ABSTRACT		5,081,214.89
Total Taxes Billed		5,050,794.25
1986 TAXES COLLECTED		5,016,714.84
1986 Taxes Cancelled, Abated or Adjusted		2,044.04
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		32,035.37
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		22,633.83
Collected in 1986		22,633.83
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Fareclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		5,850.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		5,850.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,157,243.76
Taxes Receivable		32,035.47
Tax Title Liens		
Foreclosed Property		5,850.00
Emergencies & Other Deferred Charges		97,019.50
State and Federal Aid Receivable		10,695.20
Other Receivables		24,238.45
Total		1,327,082.38
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		621,380.30
Reserves for Receivables		53,103.37
Surplus Dec. 31, 1986		652,598.71
Total		1,327,082.38

1434

Population 1980	6,852
Population 1986	6,613
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100. 5.64

State Equalized Tax Rate 2.08

ROCKAWAY BOROUGH – MORRIS COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	371.11	Gross Debt	1.04
Net Debt	197.41	Net Debt	.56
Debt Service	22.34	Tax Levy Collected	97.13
Total Tax Levy	855.76	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	439.03		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	600.00
Municipal Clerk	
Financial Administration	47,928.00
Assessment of Taxes	11,950.00
Collection of Taxes	18,561.00
Planning, Housing & Development	7,800.00
Human Resources	20,792.77
Elections	
General Administration (other)	337,936.00
JUDICIARY	
Municipal Courts	29,638.00
PUBLIC SAFETY	
Fire Protection	45,572.39
Police Protection	436,025.72
Civil Defense & Disaster Control	550.00
Environmental Inspection & Control	38,270.00
Other Public Safety	15,500.00
PUBLIC WORKS	
Streets and Drainage	206,751.00
Sewers and Sewage Processing	207,739.17
Garbage and Trash Disposal	186,606.00
Public Buildings and Grounds	21,950.00
Other Public Works	25,000.00
HEALTH and WELFARE	
Health Services Except Environmental	55,425.00
Welfare-Public Assistance	6,860.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	263,492.00
Parks, Playgrounds, Shade Trees	8,580.00
Land Reclamation & Conservation	3,080.44
Other Recreational Services	49,251.12
EDUCATION (excluding schools)	
Libraries	48,893.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	107,483.63
Employee Fringe Benefits	52,526.92
Other Statutory Expenditures	7,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,261,762.16
CAPITAL IMPROVEMENTS *MEMO*	15,400.00
DEBT SERVICE	
Principal Payments	50,000.00
Interest Payments	97,745.00
DEFERRED CHARGES	146,860.64
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,233,206.97
RESERVE FOR UNCOLLECTED TAXES	340,302.33
EXPENDITURES TOTAL	7,129,877.10

REVENUES-REALIZED	
1986 Property Taxes Collected	5,491,053.87
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	192,107.22
Business Personalty Replacement Taxes	182,949.40
Taxes from Public Utilities	296,947.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	64,921.45
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	33,975.94
Sale of Acquired Property	
Other Miscellaneous Revenues	247,038.08
Total	6,508,992.96
Prior Years Surplus Appropriated	420,000.00
REVENUES TOTAL	6,928,992.96
Reserve For Uncollected Taxes	340,302.33
CAPITAL OUTLAY TOTAL	215,176.65
Public Enterprises	10,500.25
Recreation—Culture	
Public Works	52,021.47
Buildings and Grounds	152,654.93
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	346,843	
Self-liquidating	801,846	
Other	1,305,450	1,305,450
Total	2,454,140	1,305,450

ISSUED AND OUTSTANDING	
School	177,637.24
Self-Liquidating	794,121.98
Other	1,105,000.00
Total	2,076,759.22
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	235,086,771

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	132	2.13	2,106,000.00
2	Residential	1664	62.79	62,166,900.00
3	Farm			
4a	Commercial	151	19.00	18,811,900.00
4b	Industrial	24	10.15	10,045,500.00
4c	Apartments	24	5.94	5,880,700.00
Total		1995		99,011,000.00

Land Area 2.00Sq. Miles

Net Valuation Taxable-Municipal	99,746,921
Net Valuation Taxable-County	272,661,272
State Equalized Valuation	269,207,884
State Equalization Ratio	36.88

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼.75	
Local District School Taxes	.75	2,015,321.00
Regional & Consolidated School Tax	.49	1,322,856.72
School Taxes in Municipal Budget		
County Taxes	.33	895,029.25
County Library Taxes		
Local Municipal Purpose Taxes	.51	1,387,310.32
Veteran & Senior Citizen Taxes		59,850.00
Total Taxes for Rate Computation	2.08	5,680,367.29
Special District Taxes		
Bank Corp. Taxes		11,137.15
Added and Omitted Taxes		27,462.51
Total Taxes Levied - ABSTRACT		5,659,116.95
Total Taxes Billed		5,653,188.86
1986 TAXES COLLECTED		5,491,053.87
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		39,886.84
Balance Outstanding Dec. 31, 1986		122,248.15
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		167,306.61
Collected in 1986		108,419.48
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		58,887.13
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		72,443.68
Transfer From Taxes		39,886.84
Redeemed in 1986		83,687.74
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		28,642.78
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		69,100.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		69,100.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,100,849.52
Taxes Receivable		181,135.29
Tax Title Liens		28,642.78
Foreclosed Property		69,100.00
Emergencies & Other Deferred Charges		12,000.00
State and Federal Aid Receivable		
Other Receivables		29,989.96
Total		1,421,717.44
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		324,775.21
Reserves for Receivables		303,359.35
Surplus Dec. 31, 1986		793,583.88
Total		1,421,717.44

1435

Population 1980	19,850
Population 1986	19,559
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100. 2.70

State Equalized Tax Rate 2.28

ROCKAWAY TWP. – MORRIS CO.

Form of Government:
Mayor–Council Plan F (OMCL 50)
Number of Members on Governing Body – 9

PER CAPITA:		PER CENT:	
Gross Debt	1,182.91	Gross Debt	2.50
Net Debt	922.96	Net Debt	1.95
Debt Service	80.64	Tax Levy Collected	96.88
Total Tax Levy	1,270.37	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	618.04		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	154,304.00
Financial Administration	84,150.00
Assessment of Taxes	73,224.00
Collection of Taxes	69,903.00
Planning, Housing & Development	51,682.40
Human Resources	24,710.00
Elections	1,824,759.00
General Administration (other)	
JUDICIARY	120,425.00
Municipal Courts	
PUBLIC SAFETY	357,809.12
Fire Protection	1,899,947.60
Police Protection	5,347.00
Civil Defense & Disaster Control	156,112.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	1,161,917.00
Streets and Drainage	
Sewers and Sewage Processing	153,100.00
Garbage and Trash Disposal	105,083.00
Public Buildings and Grounds	24,100.00
Other Public Works	
HEALTH and WELFARE	362,637.00
Health Services Except Environmental	5,858.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	32,188.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	209,474.00
Parks, Playgrounds, Shade Trees	9,818.00
Land Reclamation & Conservation	208,605.00
Other Recreational Services	
EDUCATION (excluding schools)	303,950.00
Libraries	1,500.00
Other Educational Services	
STATUTORY EXPENDITURES	592,027.00
Pensions & F. I. C. A.	422,467.00
Employee Fringe Benefits	10,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	8,425,097.12
CAPITAL IMPROVEMENTS *MEMO*	144,600.00
DEBT SERVICE	
Principal Payments	636,150.00
Interest Payments	941,179.00
DEFERRED CHARGES	1,190,895.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	17,278,511.56
RESERVE FOR UNCOLLECTED TAXES	894,960.12
EXPENDITURES TOTAL	29,366,792.80

REVENUES-REALIZED	
1986 Property Taxes Collected	24,087,992.84
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	979,963.29
Business Personalty Replacement Taxes	287,109.08
Taxes from Public Utilities	796,810.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	255,605.85
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	194,631.00
Sale of Acquired Property	
Other Miscellaneous Revenues	3,235,496.46
Total	29,837,608.52
Prior Years Surplus Appropriated	
REVENUES TOTAL	29,837,608.52
Reserve For Uncollected Taxes	894,960.12
CAPITAL OUTLAY TOTAL	2,048,712.07
Public Enterprises	44,790.75
Recreation—Culture	135.20
Public Works	1,308,142.91
Buildings and Grounds	695,643.21
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,023,668	
Self-liquidating	1,472,111	
Other	18,640,776	18,052,081
Total	23,136,555	18,052,081
ISSUED AND OUTSTANDING		
School		2,357,431.91
Self-Liquidating		745,361.00
Other		12,349,639.00
Total		15,452,431.91
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		925,634,687

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1228	9.51	86,066,750.00
2	Residential	5907	62.14	562,621,400.00
3	Farm	14	.02	120,700.00
4a	Commercial	115	18.33	165,936,700.00
4b	Industrial	20	7.79	70,539,900.00
4c	Apartments	10	2.22	20,128,400.00
Total		7294		905,413,850.00

Land Area 42.35 Sq. Miles

Net Valuation Taxable-Municipal	909,738,829
Net Valuation Taxable-County	1,054,920,049
State Equalized Valuation	1,076,201,286
State Equalization Ratio	84.47

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.79	8,524,710.88
Regional & Consolidated School Tax	.48	5,187,623.51
School Taxes in Municipal Budget		
County Taxes	.32	3,449,351.09
County Library Taxes	.01	116,826.08
Local Municipal Purpose Taxes	.67	7,261,287.55
Veteran & Senior Citizen Taxes		124,950.00
Total Taxes for Rate Computation	2.27	24,664,749.11
Special District Taxes		
Bank Corp. Taxes		7,157.01
Added and Omitted Taxes		300,129.37
Total Taxes Levied - ABSTRACT		24,847,085.49
Total Taxes Billed		24,863,077.77
1986 TAXES COLLECTED		24,087,992.84
1986 Taxes Cancelled, Abated or Adjusted		1,653.20
Transfer to Tax Title Liens or Foreclosed		73,691.44
Balance Outstanding Dec. 31, 1986		699,740.29
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		817,031.44
Collected in 1986		779,414.91
Cancelled, Abated or Adjusted 1986		2,420.32
Transfers to Tax Title Liens or Foreclosed		8,496.87
Balance December 31, 1986		26,699.34
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		720,744.39
Transfer From Taxes		83,429.00
Redeemed in 1986		200,548.38
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		603,625.01
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		556,600.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		556,600.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		4,933,091.59
Taxes Receivable		726,439.63
Tax Title Liens		603,625.01
Foreclosed Property		556,600.00
Emergencies & Other Deferred Charges		369,645.19
State and Federal Aid Receivable		2,578.74
Other Receivables		242,259.83
Total		7,434,239.99
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		3,920,256.85
Reserves for Receivables		2,128,924.47
Surplus Dec. 31, 1986		1,385,058.67
Total		7,434,239.99

0255

Population 1980 192
Population 1986 188
S & P Rating
Moody Rating A1

General Tax Rate Per $100. 1.02
State Equalized Tax Rate .60

ROCKLEIGH BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	3,836.06	Gross Debt	.65
Net Debt	3,836.06	Net Debt	.65
Debt Service	637.07	Tax Levy Collected	99.87
Total Tax Levy	4,477.28	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	2,896.64		

EXPENDITURES		REVENUES-REALIZED		1986 PROPERTY TAX	
GENERAL GOVERNMENT				STATE EQUALIZED TAX RATE ▼	.07
Governing Body & Public Boards				Local District School Taxes	97,766.10
Municipal Clerk		1986 Property Taxes Collected	846,221.26	Regional & Consolidated School Tax	
Financial Administration		1986 Payments in Lieu of Taxes		School Taxes in Municipal Budget	
Assessment of Taxes	2,800.00	Delinquent Tax & Lien Collections	1,572.54	County Taxes	.26 371,562.56
Collection of Taxes	5,799.60	Business Personalty Replacement Taxes	39,203.08	County Library Taxes	
Planning, Housing & Development	5,000.00	Taxes from Public Utilities	62,620.00	Local Municipal Purpose Taxes	.26 372,189.58
Human Resources		Other Miscellaneous Tax Revenues		Veteran & Senior Citizen Taxes	2,500.00
Elections		State Aid Revenues		Total Taxes for Rate Computation	.59 844,018.24
General Administration (other)	101,533.52	Federal Aid Revenues		Special District Taxes	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	694.70	Bank Corp. Taxes	
Municipal Courts	450.00	Sale of Acquired Property		Added and Omitted Taxes	210.80
PUBLIC SAFETY		Other Miscellaneous Revenues	44,348.75	Total Taxes Levied - ABSTRACT	841,729.04
Fire Protection	39,851.45	Total	994,660.33	Total Taxes Billed	847,329.09
Police Protection	156,000.00	Prior Years Surplus Appropriated	60,000.00	1986 TAXES COLLECTED	846,221.26
Civil Defense & Disaster Control		REVENUES TOTAL	1,054,660.33	1986 Taxes Cancelled, Abated or Adjusted	
Environmental Inspection & Control	9,562.50	Reserve For Uncollected Taxes	18,411.09	Transfer to Tax Title Liens or Foreclosed	
Other Public Safety		CAPITAL OUTLAY TOTAL	138,479.21	Balance Outstanding Dec. 31, 1986	1,107.83
PUBLIC WORKS				PRIOR YEARS TAXES OUTSTANDING	
Streets and Drainage	32,700.00	Public Enterprises		Balance January 1, 1986	2,096.60
Sewers and Sewage Processing		Recreation—Culture		Collected in 1986	1,572.54
Garbage and Trash Disposal	17,500.00	Public Works		Cancelled, Abated or Adjusted 1986	
Public Buildings and Grounds	14,400.00	Buildings and Grounds	138,479.21	Transfers to Tax Title Liens or Foreclosed	
Other Public Works		Library and Education		Balance December 31, 1986	524.06
HEALTH and WELFARE		Conservation		TAX TITLE LIENS OUTSTANDING	
Health Services Except Environmental	5,870.00	All Other		Balance January 1, 1986	
Welfare-Public Assistance		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986		Transfer From Taxes	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT		Redeemed in 1986	
Animal, Insect, & Rodent Control	850.00	School		Cancelled, Abated or Adjusted (1986)	
Other Welfare Services		Self-liquidating		Transfers to Foreclosed Property	
RECREATION and CONSERVATION		Other	721,178 / 721,178	Balance December 31, 1986	
Beaches and Boardwalks		Total	721,178 / 721,178	PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Parks, Playgrounds, Shade Trees		ISSUED AND OUTSTANDING		Balance January 1, 1986	
Land Reclamation & Conservation		School		Transfers From Taxes or Liens	
Other Recreational Services	1,650.00	Self-Liquidating		Sale for Cash (1986)	
EDUCATION (excluding schools)		Other	640,000.00	Cancelled, Abated or Adjusted (1986)	
Libraries	200.00	Total	640,000.00	Balance December 31, 1986	
Other Educational Services	3.65	EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	111,417,794	CURRENT FINANCES DECEMBER 31, 1986	
STATUTORY EXPENDITURES		REAL PROPERTY VALUATIONS		ASSETS	
Pensions & F. I. C. A.	4,326.72	Code Class # of Parcels % VAL'N ASSESSED VALUATION		Cash Dec. 31, 1986	196,485.63
Employee Fringe Benefits		1 Vacant Land 20 2.10 1,739,800.00		Taxes Receivable	1,631.89
Other Statutory Expenditures	300.00	2 Residential 57 13.54 11,209,600.00		Tax Title Liens	
CETA And Other Public Employment Programs		3 Farm		Foreclosed Property	
MUNICIPAL FUNCTIONS TOTAL	398,797.44	4a Commercial 5 6.20 5,133,200.00		Emergencies & Other Deferred Charges	12,712.96
CAPITAL IMPROVEMENTS *MEMO*	10,000.00	4b Industrial 14 78.15 64,678,000.00		State and Federal Aid Receivable	410.00
DEBT SERVICE		4c Apartments		Other Receivables	39,629.50
Principal Payments	90,000.00	Total 96 82,760,600.00		Total	250,869.98
Interest Payments	29,768.68	Land Area 1.00 Sq. Miles		LIABILITIES, RESERVES, AND SURPLUS	
DEFERRED CHARGES	7,590.39	Net Valuation Taxable-Municipal	83,050,813	Cash Liabilities	137,267.28
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	469,328.66	Net Valuation Taxable-County	107,014,056	Reserves for Receivables	41,261.39
RESERVE FOR UNCOLLECTED TAXES	18,411.09	State Equalized Valuation	140,919,950	Surplus Dec. 31, 1986	72,341.31
EXPENDITURES TOTAL	1,013,896.26	State Equalization Ratio	58.85	Total	250,869.98

1817

Population 1980	717
Population 1986	711
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 1.66

State Equalized Tax Rate 1.28

ROCKY HILL BOROUGH – SOMERSET CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	197.05	Gross Debt	.42
Net Debt	56.54	Net Debt	.12
Debt Service	23.94	Tax Levy Collected	97.05
Total Tax Levy	716.29	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	360.92		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	465,195.13
Financial Administration	7,700.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	2,400.00	Delinquent Tax & Lien Collections	14,607.20
Collection of Taxes	6,387.00	Business Personalty Replacement Taxes	26,014.44
Planning, Housing & Development	17,700.00	Taxes from Public Utilities	57,546.00
Human Resources		Other Miscellaneous Tax Revenues	
Elections	400.00	State Aid Revenues	6,168.40
General Administration (other)	44,310.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	2,462.00
Municipal Courts	4,605.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	29,418.04
Fire Protection	17,050.00	Total	601,411.21
Police Protection	8,423.00	Prior Years Surplus Appropriated	80,528.94
Civil Defense & Disaster Control	150.00	REVENUES TOTAL	681,940.15
Environmental Inspection & Control	6,500.00	Reserve For Uncollected Taxes	36,000.00
Other Public Safety		CAPITAL OUTLAY TOTAL	31,137.60
PUBLIC WORKS	14,174.03		
Streets and Drainage		Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	32,462.00	Public Works	30,376.51
Public Buildings and Grounds	7,862.12	Buildings and Grounds	761.09
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	1,248.88	All Other	
Welfare-Public Assistance	225.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	
Other Welfare Services		Self-liquidating	99,900
RECREATION and CONSERVATION		Other	40,200 / 40,200
Beaches and Boardwalks		Total	140,100 / 40,200
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	5,000.00	School	
EDUCATION (excluding schools)		Self-Liquidating	99,000.00
Libraries	3,000.00	Other	40,200.00
Other Educational Services		Total	139,200.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	33,641,860
Pensions & F. I. C. A.	3,340.00	REAL PROPERTY VALUATIONS	
Employee Fringe Benefits			
Other Statutory Expenditures	300.00		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	183,237.03		
CAPITAL IMPROVEMENTS *MEMO*	38,000.00		
DEBT SERVICE			
Principal Payments	15,200.00		
Interest Payments	1,824.00		
DEFERRED CHARGES	20,349.80		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	401,240.57		
RESERVE FOR UNCOLLECTED TAXES	36,000.00		
EXPENDITURES TOTAL	657,851.40		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	17	1.30	369,800.00
2	Residential	243	87.10	24,777,400.00
3	Farm	7	.12	33,300.00
4a	Commercial	17	5.82	1,654,500.00
4b	Industrial	1	3.43	975,000.00
4c	Apartments	5	2.24	636,450.00
Total		290		28,446,450.00

Land Area .60 Sq. Miles

Net Valuation Taxable-Municipal	28,510,976
Net Valuation Taxable-County	35,916,068
State Equalized Valuation	36,998,374
State Equalization Ratio	77.02

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.57	
Local District School Taxes		211,819.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.48	176,110.02
County Library Taxes	.04	13,311.55
Local Municipal Purpose Taxes	.19	71,800.00
Veteran & Senior Citizen Taxes		5,650.00
Total Taxes for Rate Computation	1.28	478,690.57
Special District Taxes		
Bank Corp. Taxes		30,174.43
Added and Omitted Taxes		6,064.55
Total Taxes Levied - ABSTRACT		509,279.55
Total Taxes Billed		479,346.75
1986 TAXES COLLECTED		465,195.13
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		14,151.62
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		16,178.82
Collected in 1986		14,607.20
Cancelled, Abated or Adjusted 1986		60.29
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		1,511.33
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		283,659.26
Taxes Receivable		15,662.95
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		1,520.00
State and Federal Aid Receivable		1,133.15
Other Receivables		7,807.77
Total		309,783.13
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		127,753.40
Reserves for Receivables		23,470.72
Surplus Dec. 31, 1986		158,559.01
Total		309,783.13

1341

Population 1980	835
Population 1986	894
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 2.99

State Equalized Tax Rate 2.68

ROOSEVELT BOROUGH – MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	496.18	Gross Debt	2.07
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	96.74
Total Tax Levy	727.29	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	292.18		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	628,996.52
Financial Administration	9,232.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	2,225.00	Delinquent Tax & Lien Collections	41,514.00
Collection of Taxes	7,750.00	Business Personalty Replacement Taxes	4,604.00
Planning, Housing & Development	2,004.00	Taxes from Public Utilities	54,235.00
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	46,824.00
General Administration (other)	49,485.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	3,657.00
Municipal Courts	4,000.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	39,529.86
Fire Protection	5,068.00	Total	819,360.38
Police Protection	6,400.00	Prior Years Surplus Appropriated	62,025.00
Civil Defense & Disaster Control	50.00	REVENUES TOTAL	881,385.38
Environmental Inspection & Control	5,700.00	Reserve For Uncollected Taxes	29,953.00
Other Public Safety		CAPITAL OUTLAY TOTAL	50,160.86
PUBLIC WORKS			
Streets and Drainage	68,427.00		50,160.86
Sewers and Sewage Processing		Public Enterprises	
Garbage and Trash Disposal	39,025.00	Recreation—Culture	
Public Buildings and Grounds	14,314.00	Public Works	
Other Public Works	8,500.00	Buildings and Grounds	
HEALTH and WELFARE		Library and Education	
Health Services Except Environmental		Conservation	
Welfare-Public Assistance	500.00	All Other	
Hospitals, Clinics, First Aid		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Animal, Insect, & Rodent Control	200.00	ISSUED AND UNISSUED — GROSS DEBT — NET DEBT	
Other Welfare Services		School	
RECREATION and CONSERVATION		Self-liquidating 443,586	
Beaches and Boardwalks		Other	
Parks, Playgrounds, Shade Trees	2,050.00	Total 443,586	
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	775.00	School	
EDUCATION (excluding schools)		Self-Liquidating	432,189.60
Libraries	200.00	Other	
Other Educational Services		Total	432,189.60
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	4,750.00	FOR NET DEBT COMPUTATION	21,416,731
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures	600.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 27 2.85 602,100.00	
MUNICIPAL FUNCTIONS TOTAL	231,255.00	2 Residential 278 84.79 17,928,700.00	
CAPITAL IMPROVEMENTS *MEMO*	35,000.00	3 Farm 19 3.87 819,410.00	
DEBT SERVICE		4a Commercial 6 3.63 767,100.00	
Principal Payments		4b Industrial 3 1.75 370,500.00	
Interest Payments		4c Apartments 1 3.11 657,900.00	
		Total 334 21,145,710.00	
DEFERRED CHARGES		Land Area 1.93 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	537,908.72	Net Valuation Taxable-Municipal	21,240,047
RESERVE FOR UNCOLLECTED TAXES	29,953.00	Net Valuation Taxable-County	21,886,487
EXPENDITURES TOTAL	799,116.72	State Equalized Valuation	23,723,469
		State Equalization Ratio	89.49

1986 PROPERTY TAX			
STATE EQUALIZED TAX RATE	↓		
Local District School Taxes	1.78		422,068.00
Regional & Consolidated School Tax			
School Taxes in Municipal Budget			
County Taxes	.47	*	111,509.09
County Library Taxes	.02		4,331.63
Local Municipal Purpose Taxes	.41		96,325.94
Veteran & Senior Citizen Taxes			6,950.00
Total Taxes for Rate Computation	2.68		641,184.66
Special District Taxes			
Bank Corp. Taxes			
Added and Omitted Taxes			15,959.15
Total Taxes Levied - ABSTRACT			650,193.81
Total Taxes Billed			650,193.81
1986 TAXES COLLECTED			628,996.52
1986 Taxes Cancelled, Abated or Adjusted			
Transfer to Tax Title Liens or Foreclosed			
Balance Outstanding Dec. 31, 1986			21,197.29
PRIOR YEARS TAXES OUTSTANDING			
Balance January 1, 1986			41,513.52
Collected in 1986			41,513.52
Cancelled, Abated or Adjusted 1986			
Transfers to Tax Title Liens or Foreclosed			
Balance December 31, 1986			
TAX TITLE LIENS OUTSTANDING			
Balance January 1, 1986			
Transfer From Taxes			
Redeemed in 1986			
Cancelled, Abated or Adjusted (1986)			
Transfers to Foreclosed Property			
Balance December 31, 1986			
PROPERTY ACQUIRED BY DEED OR FORECLOSURE			
Balance January 1, 1986			
Transfers From Taxes or Liens			
Sale for Cash (1986)			
Cancelled, Abated or Adjusted (1986)			
Balance December 31, 1986			
CURRENT FINANCES DECEMBER 31, 1986			
ASSETS			
Cash Dec. 31, 1986			383,370.57
Taxes Receivable			21,197.29
Tax Title Liens			
Foreclosed Property			
Emergencies & Other Deferred Charges			
State and Federal Aid Receivable			35,306.25
Other Receivables			9,284.63
Total			449,158.74
LIABILITIES, RESERVES, AND SURPLUS			
Cash Liabilities			236,370.73
Reserves for Receivables			30,481.92
Surplus Dec. 31, 1986			182,306.09
Total			449,158.74

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0718

Population 1980 5,330
Population 1986 5,479
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.82
State Equalized Tax Rate 2.25

ROSELAND BOROUGH – ESSEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	1,255.27	Gross Debt	1.56
Net Debt	987.75	Net Debt	1.23
Debt Service	49.36	Tax Levy Collected	99.06
Total Tax Levy	2,026.23	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	628.52		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	23,029.00
Assessment of Taxes	21,259.00
Collection of Taxes	20,110.00
Planning, Housing & Development	68,405.60
Human Resources	17,665.80
Elections	1,200.00
General Administration (other)	544,321.00
JUDICIARY	
Municipal Courts	58,121.00
PUBLIC SAFETY	
Fire Protection	58,342.83
Police Protection	867,260.89
Civil Defense & Disaster Control	3,300.00
Environmental Inspection & Control	80,616.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	208,950.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	159,245.00
Public Buildings and Grounds	106,455.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	32,985.00
Welfare-Public Assistance	6,648.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	95,000.00
Parks, Playgrounds, Shade Trees	6,112.00
Land Reclamation & Conservation	2,380.00
Other Recreational Services	70,186.00
EDUCATION (excluding schools)	
Libraries	108,907.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	177,257.00
Employee Fringe Benefits	90,748.00
Other Statutory Expenditures	2,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,832,604.12
CAPITAL IMPROVEMENTS *MEMO*	25,852.00
DEBT SERVICE	
Principal Payments	99,250.00
Interest Payments	171,188.84
DEFERRED CHARGES	132,831.07
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,343,804.33
RESERVE FOR UNCOLLECTED TAXES	207,785.23
EXPENDITURES TOTAL	12,787,463.59

REVENUES-REALIZED	
1986 Property Taxes Collected	10,987,975.00
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	82,072.76
Business Personalty Replacement Taxes	162,787.20
Taxes from Public Utilities	666,626.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	35,823.71
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	17,927.00
Sale of Acquired Property	
Other Miscellaneous Revenues	501,852.91
Total	12,455,064.58
Prior Years Surplus Appropriated	400,000.00
REVENUES TOTAL	12,855,064.58
Reserve For Uncollected Taxes	207,785.23
CAPITAL OUTLAY TOTAL	657,583.43
Public Enterprises	3,899.84
Recreation—Culture	37,421.83
Public Works	178,972.29
Buildings and Grounds	6,882.01
Library and Education	430,407.46
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,037,053	
Self-liquidating	1,530,377	1,206,453
Other	4,310,214	4,205,432
Total	6,877,644	5,411,885

ISSUED AND OUTSTANDING	
School	1,037,053.49
Self-Liquidating	1,520,500.00
Other	2,765,000.59
Total	5,322,554.08
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	440,966,064

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	105	3.22	7,361,000.00
2	Residential	1477	37.79	86,335,700.00
3	Farm	3	.03	64,100.00
4a	Commercial	62	46.58	106,403,000.00
4b	Industrial	29	8.46	19,318,700.00
4c	Apartments	1	3.92	8,949,800.00
Total		1677		228,432,300.00

Land Area 3.58 Sq. Miles

Net Valuation Taxable-Municipal	229,504,900
Net Valuation Taxable-County	473,646,033
State Equalized Valuation	489,490,717
State Equalization Ratio	46.77

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.33	
Local District School Taxes	.45	1,631,771.50
Regional & Consolidated School Tax		2,219,095.54
School Taxes in Municipal Budget	1.12	5,492,937.29
County Taxes		
County Library Taxes	.35	1,712,111.40
Local Municipal Purpose Taxes		35,750.00
Veteran & Senior Citizen Taxes	2.25	11,091,665.73
Total Taxes for Rate Computation		
Special District Taxes		19,834.67
Bank Corp. Taxes		25,948.87
Added and Omitted Taxes		11,101,699.27
Total Taxes Levied - ABSTRACT		11,092,304.75
Total Taxes Billed		10,987,975.00
1986 TAXES COLLECTED		
1986 Taxes Cancelled, Abated or Adjusted		4,750.45
Transfer to Tax Title Liens or Foreclosed		134.96
Balance Outstanding Dec. 31, 1986		99,444.34
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		76,380.35
Collected in 1986		76,380.25
Cancelled, Abated or Adjusted 1986		.10
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		7,463.61
Transfer From Taxes		134.96
Redeemed in 1986		5,692.51
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		1,906.06
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		247,200.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		247,200.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		785,249.62
Taxes Receivable		99,444.34
Tax Title Liens		1,906.06
Foreclosed Property		247,200.00
Emergencies & Other Deferred Charges		31,000.00
State and Federal Aid Receivable		5,410.49
Other Receivables		258,708.24
Total		1,428,918.75
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		380,861.54
Reserves for Receivables		607,258.64
Surplus Dec. 31, 1986		440,798.57
Total		1,428,918.75

ROSELLE BOROUGH – UNION COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

2014
Population 1980 20,641
Population 1986 20,485
S & P Rating
Moody Rating A

General Tax Rate Per $100. 5.23
State Equalized Tax Rate 2.82

PER CAPITA:
Gross Debt 306.93
Net Debt 126.69
Debt Service 15.67
Total Tax Levy 694.75
Municipal Expenditures 452.50

PER CENT:
Gross Debt 1.48
Net Debt .61
Tax Levy Collected 96.49
Tax Levy Cancelled, Abated or Adjusted .16

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	43,300.00
Assessment of Taxes	40,475.00
Collection of Taxes	120,825.00
Planning, Housing & Development	26,050.00
Human Resources	214,338.49
Elections	
General Administration (other)	772,198.00
JUDICIARY	
Municipal Courts	112,966.74
PUBLIC SAFETY	
Fire Protection	1,089,790.60
Police Protection	1,505,286.44
Civil Defense & Disaster Control	9,100.00
Environmental Inspection & Control	56,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	799,610.18
Sewers and Sewage Processing	835,947.00
Garbage and Trash Disposal	1,045,201.00
Public Buildings and Grounds	32,100.00
Other Public Works	47,000.00
HEALTH and WELFARE	
Health Services Except Environmental	114,927.00
Welfare-Public Assistance	49,556.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	9,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	43,000.00
Land Reclamation & Conservation	
Other Recreational Services	42,060.00
EDUCATION (excluding schools)	
Libraries	139,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	613,148.83
Employee Fringe Benefits	304,785.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	8,065,665.25
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	160,000.00
Interest Payments	161,004.90
DEFERRED CHARGES	170,873.10
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,363,649.70
RESERVE FOR UNCOLLECTED TAXES	712,000.00
EXPENDITURES TOTAL	17,633,192.98

REVENUES-REALIZED	
1986 Property Taxes Collected	13,708,638.32
1986 Payments in Lieu of Taxes	32,100.00
Delinquent Tax & Lien Collections	438,511.96
Business Personalty Replacement Taxes	216,995.24
Taxes from Public Utilities	1,151,743.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	526,449.86
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	160,932.00
Sale of Acquired Property	
Other Miscellaneous Revenues	530,182.59
Total	16,765,552.97
Prior Years Surplus Appropriated	625,000.00
REVENUES TOTAL	17,390,552.97
Reserve For Uncollected Taxes	712,000.00
CAPITAL OUTLAY TOTAL	227,891.69
Public Enterprises	
Recreation—Culture	
Public Works	134,085.18
Buildings and Grounds	88,894.63
Library and Education	2,048.83
Conservation	2,863.05
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,178,000	
Self-liquidating		
Other	3,109,514	2,595,172
Total	6,287,514	2,595,172
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		2,774,150.00
Total		2,774,150.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		423,679,427

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	276	1.20	3,165,800.00
2	Residential	4951	71.82	189,304,600.00
3	Farm			
4a	Commercial	240	11.43	30,131,800.00
4b	Industrial	89	7.32	19,283,900.00
4c	Apartments	50	8.23	21,689,400.00
Total		5606		263,575,500.00

Land Area 2.70 Sq. Miles

Net Valuation Taxable-Municipal	269,229,791
Net Valuation Taxable-County	427,643,756
State Equalized Valuation	494,691,231
State Equalization Ratio	53.90

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.22	
Local District School Taxes		6,074,503.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.46	2,289,146.70
County Library Taxes		
Local Municipal Purpose Taxes	1.14	5,705,702.67
Veteran & Senior Citizen Taxes		237,300.00
Total Taxes for Rate Computation	2.82	14,306,652.37
Special District Taxes		
Bank Corp. Taxes		24,153.75
Added and Omitted Taxes		138,453.44
Total Taxes Levied - ABSTRACT		14,231,959.56
Total Taxes Billed		14,207,805.81
1986 TAXES COLLECTED		13,708,638.32
1986 Taxes Cancelled, Abated or Adjusted		22,624.98
Transfer to Tax Title Liens or Foreclosed		94,149.19
Balance Outstanding Dec. 31, 1986		382,393.32
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		441,191.37
Collected in 1986		402,682.72
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		17,106.06
Balance December 31, 1986		21,402.59
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		228,486.11
Transfer From Taxes		114,344.17
Redeemed in 1986		35,829.24
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		307,001.04
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		153,826.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		153,826.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,794,694.16
Taxes Receivable	403,795.91
Tax Title Liens	307,001.04
Foreclosed Property	153,826.00
Emergencies & Other Deferred Charges	48,177.68
State and Federal Aid Receivable	
Other Receivables	375,882.27
Total	3,083,377.06
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,321,219.07
Reserves for Receivables	991,004.00
Surplus Dec. 31, 1986	771,153.99
Total	3,083,377.06

2015

Population 1980	13,377		
Population 1986	13,056	General Tax Rate Per $100.	3.44
S & P Rating			
Moody Rating	A	State Equalized Tax Rate	2.59

ROSELLE PARK BORO. – UNION CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	375.25	Gross Debt	1.44
Net Debt	313.74	Net Debt	1.20
Debt Service	40.59	Tax Levy Collected	98.25
Total Tax Levy	783.32	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	362.27		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration	7,500.00	
Assessment of Taxes	8,430.00	
Collection of Taxes	53,878.00	
Planning, Housing & Development	10,500.00	
Human Resources	28,847.00	
Elections		
General Administration (other)	738,786.30	
JUDICIARY		
Municipal Courts	47,215.00	
PUBLIC SAFETY		
Fire Protection	165,837.91	
Police Protection	952,913.05	
Civil Defense & Disaster Control	7,345.00	
Environmental Inspection & Control	47,705.30	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	580,015.00	
Sewers and Sewage Processing		
Garbage and Trash Disposal	360,737.00	
Public Buildings and Grounds	79,650.00	
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental	36,500.00	
Welfare-Public Assistance	7,250.00	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control	6,000.00	
Other Welfare Services	2,760.00	
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees	18,659.00	
Land Reclamation & Conservation		
Other Recreational Services	10,670.00	
EDUCATION (excluding schools)		
Libraries	122,825.00	
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	276,005.29	
Employee Fringe Benefits	233,340.00	
Other Statutory Expenditures	10,000.00	
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	3,813,368.85	
CAPITAL IMPROVEMENTS *MEMO*	56,500.00	
DEBT SERVICE		
Principal Payments	287,500.00	
Interest Payments	242,387.78	
DEFERRED CHARGES	79,953.38	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,185,086.44	
RESERVE FOR UNCOLLECTED TAXES	306,600.00	
EXPENDITURES TOTAL	11,914,896.45	

REVENUES-REALIZED		
1986 Property Taxes Collected		10,044,200.95
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		145,325.78
Business Personalty Replacement Taxes		115,096.12
Taxes from Public Utilities		607,365.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		195,706.09
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		73,080.00
Sale of Acquired Property		
Other Miscellaneous Revenues		302,736.77
	Total	11,483,510.71
Prior Years Surplus Appropriated		440,000.00
REVENUES	TOTAL	11,923,510.71
Reserve For Uncollected Taxes		306,600.00
CAPITAL OUTLAY	TOTAL	413,435.62
Public Enterprises		42,641.42
Recreation—Culture		56,748.80
Public Works		150,942.64
Buildings and Grounds		159,352.92
Library and Education		3,749.84
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	441,000	
Self-liquidating		
Other	4,458,279	4,096,187
Total	4,899,279	4,096,187
ISSUED AND OUTSTANDING		
School		441,000.00
Self-Liquidating		
Other		4,043,520.00
Total		4,484,520.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		340,459,558

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	60	.39	1,165,400.00
2	Residential	3092	75.05	221,818,800.00
3	Farm			
4a	Commercial	178	8.50	25,128,700.00
4b	Industrial	23	2.52	7,437,300.00
4c	Apartments	35	13.53	40,000,800.00
Total		3393		295,551,000.00

Land Area	1.30 Sq. Miles	
Net Valuation Taxable-Municipal		296,646,198
Net Valuation Taxable-County		332,978,940
State Equalized Valuation		393,586,637
State Equalization Ratio		75.31

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.37	
Local District School Taxes		5,400,639.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.45	1,784,447.44
County Library Taxes		
Local Municipal Purpose Taxes	.77	3,018,769.54
Veteran & Senior Citizen Taxes		165,300.00
Total Taxes for Rate Computation	2.59	10,369,155.98
Special District Taxes		
Bank Corp. Taxes		5,000.75
Added and Omitted Taxes		18,110.74
Total Taxes Levied - ABSTRACT		10,226,967.47
Total Taxes Billed		10,222,739.95
1986 TAXES COLLECTED		10,044,200.95
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		6,124.80
Balance Outstanding Dec. 31, 1986		172,414.20
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		145,658.78
Collected in 1986		142,605.14
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		3,020.08
Balance December 31, 1986		33.56
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		26,355.67
Transfer From Taxes		9,555.74
Redeemed in 1986		2,720.64
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		33,190.77
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		144,876.32
Transfers From Taxes or Liens		
Sale for Cash (1986)		6,026.32
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		138,850.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		804,201.29
Taxes Receivable		172,447.76
Tax Title Liens		33,190.77
Foreclosed Property		138,850.00
Emergencies & Other Deferred Charges		47,997.00
State and Federal Aid Receivable		6,959.00
Other Receivables		52,445.86
Total		1,256,091.68
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		411,096.85
Reserves for Receivables		372,561.53
Surplus Dec. 31, 1986		472,433.30
Total		1,256,091.68

1436

Population 1980	18,878		
Population 1986	19,767	General Tax Rate Per $100.	2.86
S & P Rating	A	State Equalized Tax Rate	2.02
Moody Rating	A		

ROXBURY TOWNSHIP – MORRIS COUNTY

Form of Government:
Council–Manager Plan F (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	914.68	Gross Debt	2.40
Net Debt	209.52	Net Debt	.55
Debt Service	30.01	Tax Levy Collected	96.45
Total Tax Levy	934.69	Tax Levy Cancelled, Abated or Adjusted	.06
Municipal Expenditures	429.48		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	106,428.00
Assessment of Taxes	64,396.00
Collection of Taxes	67,983.00
Planning, Housing & Development	189,038.00
Human Resources	60,326.63
Elections	5,000.00
General Administration (other)	1,092,458.00
JUDICIARY	
Municipal Courts	128,536.00
PUBLIC SAFETY	
Fire Protection	157,302.00
Police Protection	1,066,043.86
Civil Defense & Disaster Control	1,200.00
Environmental Inspection & Control	118,005.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,276,357.00
Sewers and Sewage Processing	74,030.00
Garbage and Trash Disposal	707,250.00
Public Buildings and Grounds	124,665.00
Other Public Works	101,200.00
HEALTH and WELFARE	
Health Services Except Environmental	139,823.00
Welfare-Public Assistance	19,091.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	27,243.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	141,413.00
Land Reclamation & Conservation	1,685.00
Other Recreational Services	201,480.00
EDUCATION (excluding schools)	
Libraries	315,761.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	388,304.00
Employee Fringe Benefits	350,605.00
Other Statutory Expenditures	100.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	6,925,728.49
CAPITAL IMPROVEMENTS *MEMO*	765,079.00
DEBT SERVICE	
Principal Payments	287,026.00
Interest Payments	306,141.49
DEFERRED CHARGES	145,570.31
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	14,202,326.36
RESERVE FOR UNCOLLECTED TAXES	825,000.00
EXPENDITURES TOTAL	22,691,792.65

REVENUES-REALIZED		
1986 Property Taxes Collected		17,829,832.44
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		577,933.60
Business Personalty Replacement Taxes		388,507.00
Taxes from Public Utilities		1,198,489.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		209,569.40
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		160,532.49
Sale of Acquired Property		
Other Miscellaneous Revenues		1,891,839.72
	Total	22,256,703.65
Prior Years Surplus Appropriated		1,593,662.00
REVENUES	TOTAL	23,350,365.65
Reserve For Uncollected Taxes		825,000.00
CAPITAL OUTLAY	TOTAL	297,352.20
Public Enterprises		4,856.17
Recreation—Culture		56,938.38
Public Works		235,557.65
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,147,000	
Self-liquidating	9,577,283	
Other	4,356,236	4,141,528
Total	18,080,519	4,141,528

ISSUED AND OUTSTANDING	
School	4,147,000.00
Self-Liquidating	3,064,283.00
Other	4,164,333.00
Total	11,375,616.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	751,820,540

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	776	5.36	33,021,100.00
2	Residential	5984	76.12	469,095,700.00
3	Farm	48	.30	1,832,100.00
4a	Commercial	272	13.19	81,282,100.00
4b	Industrial	24	4.87	30,033,700.00
4c	Apartments	6	.16	1,002,200.00
Total		7110		616,266,900.00

Land Area	21.46 Sq. Miles
Net Valuation Taxable-Municipal	636,228,828
Net Valuation Taxable-County	868,834,222
State Equalized Valuation	893,823,178
State Equalization Ratio	70.53

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.26	
Local District School Taxes		11,351,878.26
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.32	2,850,448.10
County Library Taxes		
Local Municipal Purpose Taxes	.44	3,950,731.96
Veteran & Senior Citizen Taxes		147,650.00
Total Taxes for Rate Computation	2.02	18,300,708.32
Special District Taxes		
Bank Corp. Taxes		32,423.71
Added and Omitted Taxes		290,448.16
Total Taxes Levied - ABSTRACT		18,475,930.19
Total Taxes Billed		18,486,592.65
1986 TAXES COLLECTED		17,829,832.44
1986 Taxes Cancelled, Abated or Adjusted		11,968.38
Transfer to Tax Title Liens or Foreclosed		7,624.76
Balance Outstanding Dec. 31, 1986		637,167.07
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		579,302.06
Collected in 1986		577,660.76
Cancelled, Abated or Adjusted 1986		1,457.36
Transfers to Tax Title Liens or Foreclosed		183.94
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		47,990.82
Transfer From Taxes		7,870.26
Redeemed in 1986		272.84
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		10,342.45
Balance December 31, 1986		45,145.79
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		411,017.55
Transfers From Taxes or Liens		10,342.45
Sale for Cash (1986)		5,000.00
Cancelled, Abated or Adjusted (1986)		6,800.00
Balance December 31, 1986		409,560.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		3,388,333.08
Taxes Receivable		637,167.07
Tax Title Liens		45,145.79
Foreclosed Property		409,560.00
Emergencies & Other Deferred Charges		97,011.00
State and Federal Aid Receivable		
Other Receivables		140,577.92
Total		4,717,794.86
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,686,215.93
Reserves for Receivables		1,232,450.78
Surplus Dec. 31, 1986		1,799,128.15
Total		4,717,794.86

1342

Population 1980	7,623
Population 1986	7,295
S & P Rating	A+
Moody Rating	A1

General Tax Rate Per $100. 2.27

State Equalized Tax Rate 1.86

RUMSON BOROUGH – MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	1,214.68	Gross Debt	1.78
Net Debt	987.37	Net Debt	1.45
Debt Service	121.75	Tax Levy Collected	96.15
Total Tax Levy	1,529.27	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	657.88		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		16,945.00
Assessment of Taxes		56,006.41
Collection of Taxes		43,970.09
Planning, Housing & Development		47,360.00
Human Resources		18,918.24
Elections		1,800.00
General Administration (other)		331,630.78
JUDICIARY		
Municipal Courts		22,012.00
PUBLIC SAFETY		
Fire Protection		102,471.32
Police Protection		601,118.17
Civil Defense & Disaster Control		28,440.25
Environmental Inspection & Control		53,697.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		487,820.62
Sewers and Sewage Processing		354,173.63
Garbage and Trash Disposal		190,687.63
Public Buildings and Grounds		36,932.36
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		15,905.00
Welfare-Public Assistance		5,900.00
Hospitals, Clinics, First Aid		1,500.00
Animal, Insect, & Rodent Control		23,042.00
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		37,241.00
Land Reclamation & Conservation		142,625.00
Other Recreational Services		41,680.74
EDUCATION (excluding schools)		
Libraries		30,100.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A. •		278,457.40
Employee Fringe Benefits		94,868.00
Other Statutory Expenditures		100.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	3,065,402.55
CAPITAL IMPROVEMENTS	*MEMO*	5,000.00
DEBT SERVICE		
Principal Payments		420,000.00
Interest Payments		468,165.00
DEFERRED CHARGES		103,086.60
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		8,786,780.24
RESERVE FOR UNCOLLECTED TAXES		742,586.52
EXPENDITURES	TOTAL	13,586,020.91

REVENUES-REALIZED		
1986 Property Taxes Collected		10,742,950.81
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		347,221.17
Business Personalty Replacement Taxes		28,282.12
Taxes from Public Utilities		568,089.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		69,233.49
Federal Aid Revenues		26,039.00
State and Local Fiscal Assistance Act Utilized		26,313.38
Sale of Acquired Property		
Other Miscellaneous Revenues		981,882.06
	Total	12,790,011.03
Prior Years Surplus Appropriated		400,000.00
REVENUES	TOTAL	13,190,011.03
Reserve For Uncollected Taxes		742,586.52
CAPITAL OUTLAY	TOTAL	21,662.82
Public Enterprises		
Recreation—Culture		
Public Works		16,718.72
Buildings and Grounds		4,944.10
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,101,209	
Self-liquidating		
Other	7,759,873	7,202,873
Total	8,861,083	7,202,873

ISSUED AND OUTSTANDING	
School	1,101,209.93
Self-Liquidating	
Other	7,480,000.00
Total	8,581,209.93
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	497,049,227

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	124	2.03	9,803,800.00
2	Residential	2340	92.46	446,842,300.00
3	Farm			
4a	Commercial	70	4.90	23,667,800.00
4b	Industrial			
4c	Apartments	6	.61	2,966,200.00
Total		2540		483,280,100.00

Land Area	5.20Sq. Miles	
Net Valuation Taxable-Municipal		485,029,962
Net Valuation Taxable-County		482,906,414
State Equalized Valuation		592,412,414
State Equalization Ratio		81.82

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.50	2,974,586.00
Regional & Consolidated School Tax	.56	3,317,822.91
School Taxes in Municipal Budget		
County Taxes	.40	2,398,801.76
County Library Taxes	.02	95,569.57
Local Municipal Purpose Taxes	.38	2,224,371.31
Veteran & Senior Citizen Taxes		58,500.00
Total Taxes for Rate Computation	1.86	11,069,651.55
Special District Taxes		
Bank Corp. Taxes		22,690.78
Added and Omitted Taxes		122,175.81
Total Taxes Levied - ABSTRACT		11,156,018.14
Total Taxes Billed		11,172,944.85
1986 TAXES COLLECTED		10,742,950.81
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		429,994.04
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		443,398.66
Collected in 1986		347,221.17
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		96,177.49
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		5,800.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		5,800.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	4,131,158.64
Taxes Receivable	526,171.53
Tax Title Liens	
Foreclosed Property	5,800.00
Emergencies & Other Deferred Charges	18,933.02
State and Federal Aid Receivable	5,544.78
Other Receivables	329,521.74
Total	5,017,129.71
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,795,963.12
Reserves for Receivables	861,493.27
Surplus Dec. 31, 1986	1,359,673.32
Total	5,017,129.71

0430

Population 1980 9,461
Population 1986 9,310
S & P Rating
Moody Rating A

General Tax Rate Per $100. 5.31
State Equalized Tax Rate 2.91

RUNNEMEDE BOROUGH – CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	168.55	Gross Debt	.97
Net Debt	86.81	Net Debt	.50
Debt Service	8.80	Tax Levy Collected	96.16
Total Tax Levy	552.13	Tax Levy Cancelled, Abated or Adjusted	.13
Municipal Expenditures	253.71		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	22,054.87
Assessment of Taxes	12,750.00
Collection of Taxes	47,434.96
Planning, Housing & Development	12,840.00
Human Resources	26,085.92
Elections	4,079.53
General Administration (other)	221,486.56
JUDICIARY	
Municipal Courts	31,240.00
PUBLIC SAFETY	
Fire Protection	75,126.09
Police Protection	453,534.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	17,169.57
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	332,071.16
Sewers and Sewage Processing	
Garbage and Trash Disposal	432,690.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	6,696.05
Welfare-Public Assistance	7,521.16
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	42,130.00
EDUCATION (excluding schools)	
Libraries	41,135.42
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	87,799.34
Employee Fringe Benefits	51,773.10
Other Statutory Expenditures	3,400.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,930,017.73
CAPITAL IMPROVEMENTS *MEMO*	11,000.00
DEBT SERVICE	
Principal Payments	50,000.00
Interest Payments	31,901.02
DEFERRED CHARGES	9,618.56
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,348,143.43
RESERVE FOR UNCOLLECTED TAXES	340,532.98
EXPENDITURES TOTAL	6,710,213.72

REVENUES-REALIZED	
1986 Property Taxes Collected	4,940,474.63
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	181,386.29
Business Personalty Replacement Taxes	69,972.08
Taxes from Public Utilities	607,774.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	240,747.29
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	32,393.38
Sale of Acquired Property	
Other Miscellaneous Revenues	286,973.56
Total	6,359,721.23
Prior Years Surplus Appropriated	300,000.00
REVENUES TOTAL	6,659,721.23
Reserve For Uncollected Taxes	340,532.98
CAPITAL OUTLAY TOTAL	200,025.31
Public Enterprises	
Recreation—Culture	
Public Works	918.68
Buildings and Grounds	199,106.63
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	761,007	
Self-liquidating		
Other	808,184	808,184
Total	1,569,191	808,184

ISSUED AND OUTSTANDING	
School	761,007.27
Self-Liquidating	
Other	579,000.00
Total	1,340,007.27
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	161,887,324

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	127	1.65	1,568,400.00
2	Residential	2439	74.16	70,670,200.00
3	Farm			
4a	Commercial	163	12.59	11,998,000.00
4b	Industrial	11	2.76	2,626,300.00
4c	Apartments	22	8.85	8,436,800.00
Total		2762		95,299,700.00

Land Area 2.00 Sq. Miles

Net Valuation Taxable-Municipal	96,632,853
Net Valuation Taxable-County	164,296,684
State Equalized Valuation	175,332,970
State Equalization Ratio	54.77

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.94	
Local District School Taxes		1,653,827.73
Regional & Consolidated School Tax	.52	918,439.02
School Taxes in Municipal Budget		
County Taxes	1.01	1,775,876.68
County Library Taxes		
Local Municipal Purpose Taxes	.44	780,000.00
Veteran & Senior Citizen Taxes		157,100.00
Total Taxes for Rate Computation	2.91	5,285,243.43
Special District Taxes		
Bank Corp. Taxes		4,895.11
Added and Omitted Taxes		7,292.85
Total Taxes Levied - ABSTRACT		5,140,331.39
Total Taxes Billed		5,137,532.30
1986 TAXES COLLECTED		4,940,474.63
1986 Taxes Cancelled, Abated or Adjusted		6,756.04
Transfer to Tax Title Liens or Foreclosed		3,278.49
Balance Outstanding Dec. 31, 1986		187,023.14
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		168,579.81
Collected in 1986		154,253.64
Cancelled, Abated or Adjusted 1986		.93
Transfers to Tax Title Liens or Foreclosed		3,278.49
Balance December 31, 1986		11,046.75
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		40,683.71
Transfer From Taxes		6,556.98
Redeemed in 1986		27,132.65
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		20,108.04
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		24,127.50
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		24,127.50

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	480,186.16
Taxes Receivable	198,069.89
Tax Title Liens	20,108.04
Foreclosed Property	24,127.50
Emergencies & Other Deferred Charges	2,103.24
State and Federal Aid Receivable	93,000.00
Other Receivables	139,034.59
Total	956,629.42
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	334,799.36
Reserves for Receivables	381,340.02
Surplus Dec. 31, 1986	240,490.04
Total	956,629.42

0256

Population 1980 19,068
Population 1986 18,441
S & P Rating
Moody Rating A1

General Tax Rate Per $100. 5.22
State Equalized Tax Rate 2.21

RUTHERFORD BOROUGH – BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	295.01	Gross Debt	.80
Net Debt	256.84	Net Debt	.70
Debt Service	30.60	Tax Levy Collected	98.71
Total Tax Levy	989.80	Tax Levy Cancelled, Abated or Adjusted	.05
Municipal Expenditures	497.92		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	13,000.00
Assessment of Taxes	332,359.00
Collection of Taxes	128,735.00
Planning, Housing & Development	8,275.00
Human Resources	
Elections	
General Administration (other)	1,000,480.00
JUDICIARY	
Municipal Courts	109,039.00
PUBLIC SAFETY	
Fire Protection	269,283.00
Police Protection	2,137,462.00
Civil Defense & Disaster Control	2,050.00
Environmental Inspection & Control	73,324.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	645,566.00
Sewers and Sewage Processing	317,424.00
Garbage and Trash Disposal	643,790.00
Public Buildings and Grounds	110,375.00
Other Public Works	70,000.00
HEALTH and WELFARE	
Health Services Except Environmental	176,730.00
Welfare-Public Assistance	38,567.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	267,815.00
Land Reclamation & Conservation	
Other Recreational Services	237,336.00
EDUCATION (excluding schools)	
Libraries	355,179.00
Other Educational Services	5,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	750,258.00
Employee Fringe Benefits	373,030.00
Other Statutory Expenditures	5,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	8,070,077.00
CAPITAL IMPROVEMENTS *MEMO*	447,025.00
DEBT SERVICE	
Principal Payments	330,000.00
Interest Payments	234,333.00
DEFERRED CHARGES	2,700.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	11,461,444.08
RESERVE FOR UNCOLLECTED TAXES	545,094.00
EXPENDITURES TOTAL	20,643,648.08

REVENUES-REALIZED	
1986 Property Taxes Collected	17,993,619.01
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	199,010.34
Business Personalty Replacement Taxes	157,259.64
Taxes from Public Utilities	974,193.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	203,159.63
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	156,374.00
Sale of Acquired Property	
Other Miscellaneous Revenues	636,002.58
Total	20,319,618.20
Prior Years Surplus Appropriated	354,837.00
REVENUES TOTAL	20,674,455.20
Reserve For Uncollected Taxes	545,094.00
CAPITAL OUTLAY TOTAL	272,412.72
Public Enterprises	
Recreation—Culture	12,658.44
Public Works	161,444.61
Buildings and Grounds	92,864.93
Library and Education	5,444.74
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	704,000	
Self-liquidating		
Other	4,736,357	4,736,357
Total	5,440,357	4,736,357

ISSUED AND OUTSTANDING	
School	704,000.00
Self-Liquidating	
Other	2,595,000.00
Total	3,299,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	678,267,319

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	157	2.04	6,931,600.00
2	Residential	4719	67.80	230,698,560.00
3	Farm			
4a	Commercial	218	19.02	64,705,600.00
4b	Industrial	27	7.14	24,300,475.00
4c	Apartments	40	4.01	13,635,300.00
Total		5161		340,271,535.00

Land Area 2.60 Sq. Miles

Net Valuation Taxable-Municipal	347,796,578
Net Valuation Taxable-County	697,385,025
State Equalized Valuation	811,772,341
State Equalization Ratio	42.31

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.10	
Local District School Taxes		9,038,244.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.29	2,423,200.08
County Library Taxes		
Local Municipal Purpose Taxes	.81	6,663,221.00
Veteran & Senior Citizen Taxes		188,000.00
Total Taxes for Rate Computation	2.20	18,312,665.08
Special District Taxes		
Bank Corp. Taxes		54,188.14
Added and Omitted Taxes		74,063.61
Total Taxes Levied - ABSTRACT		18,252,916.83
Total Taxes Billed		18,229,044.63
1986 TAXES COLLECTED		17,993,619.01
1986 Taxes Cancelled, Abated or Adjusted		8,305.02
Transfer to Tax Title Liens or Foreclosed		558.54
Balance Outstanding Dec. 31, 1986		226,562.06
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		196,656.63
Collected in 1986		193,798.89
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		2,857.74
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		9,366.88
Transfer From Taxes		558.54
Redeemed in 1986		5,211.45
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		4,713.97
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		10,925.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		10,925.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,147,797.45
Taxes Receivable		229,419.80
Tax Title Liens		4,713.97
Foreclosed Property		10,925.00
Emergencies & Other Deferred Charges		230,000.00
State and Federal Aid Receivable		
Other Receivables		3,000.00
Total		1,625,856.22
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		931,252.44
Reserves for Receivables		248,058.77
Surplus Dec. 31, 1986		446,545.01
Total		1,625,856.22

0257

Population 1980 14,084
Population 1986 13,730
S & P Rating
Moody Rating A1

General Tax Rate Per $100. 2.84
State Equalized Tax Rate 1.50

SADDLE BROOK TWP. – BERGEN CO.

Form of Government:
Mayor–Council Plan B (OMCL 50)
Number of Members on Governing Body – 7

PER CAPITA:		PER CENT:	
Gross Debt	332.88	Gross Debt	.69
Net Debt	327.86	Net Debt	.68
Debt Service	57.88	Tax Levy Collected	98.75
Total Tax Levy	840.71	Tax Levy Cancelled, Abated or Adjusted	.36
Municipal Expenditures	410.98		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	23,100.00
Municipal Clerk	55,568.00
Financial Administration	89,682.00
Assessment of Taxes	22,542.00
Collection of Taxes	32,609.00
Planning, Housing & Development	4,571.00
Human Resources	46,034.88
Elections	6,070.00
General Administration (other)	378,791.83
JUDICIARY	
Municipal Courts	65,255.00
PUBLIC SAFETY	
Fire Protection	164,639.22
Police Protection	1,387,804.74
Civil Defense & Disaster Control	1,700.00
Environmental Inspection & Control	46,166.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	389,601.00
Sewers and Sewage Processing	284,295.00
Garbage and Trash Disposal	528,750.00
Public Buildings and Grounds	136,965.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	32,306.00
Welfare-Public Assistance	44,427.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	5,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,196.00
Land Reclamation & Conservation	
Other Recreational Services	45,390.00
EDUCATION (excluding schools)	
Libraries	174,338.10
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	302,986.00
Employee Fringe Benefits	230,768.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	4,503,555.77
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	418,047.90
Interest Payments	376,629.87
DEFERRED CHARGES	30,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,592,000.54
RESERVE FOR UNCOLLECTED TAXES	314,465.08
EXPENDITURES TOTAL	14,234,699.16

REVENUES-REALIZED	
1986 Property Taxes Collected	11,383,928.85
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	190,663.68
Business Personalty Replacement Taxes	362,836.68
Taxes from Public Utilities	1,155,117.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	210,227.42
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	98,122.64
Sale of Acquired Property	
Other Miscellaneous Revenues	535,838.44
Total	13,941,784.71
Prior Years Surplus Appropriated	330,000.00
REVENUES TOTAL	14,271,784.71
Reserve For Uncollected Taxes	314,465.08
CAPITAL OUTLAY TOTAL	333,834.75
Public Enterprises	
Recreation—Culture	31,777.69
Public Works	296,470.22
Buildings and Grounds	5,586.84
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	48,000	
Self-liquidating	65,550	65,550
Other	4,456,907	4,435,907
Total	4,570,457	4,501,457

ISSUED AND OUTSTANDING	
School	48,000.00
Self-Liquidating	
Other	4,312,050.00
Total	4,360,050.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	666,484,930

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	117	1.79	7,182,000.00
2	Residential	3818	57.77	231,902,500.00
3	Farm			
4a	Commercial	115	20.59	82,659,600.00
4b	Industrial	87	17.41	69,877,600.00
4c	Apartments	6	2.45	9,827,500.00
Total		4143		401,449,200.00

Land Area	2.70 Sq. Miles
Net Valuation Taxable-Municipal	402,694,467
Net Valuation Taxable-County	674,350,833
State Equalized Valuation	761,185,678
State Equalization Ratio	52.33

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.83	
Local District School Taxes		6,289,737.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.30	2,302,263.54
County Library Taxes		
Local Municipal Purpose Taxes	.37	2,810,807.38
Veteran & Senior Citizen Taxes		207,900.00
Total Taxes for Rate Computation	1.50	11,610,707.92
Special District Taxes		
Bank Corp. Taxes		43,555.06
Added and Omitted Taxes		96,614.46
Total Taxes Levied - ABSTRACT		11,542,977.44
Total Taxes Billed		11,533,137.33
1986 TAXES COLLECTED		11,388,928.85
1986 Taxes Cancelled, Abated or Adjusted		41,095.43
Transfer to Tax Title Liens or Foreclosed		237,708.00
Balance Outstanding Dec. 31, 1986		100,735.97
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		165,185.19
Collected in 1986		165,185.19
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		38,440.93
Transfer From Taxes		2,377.08
Redeemed in 1986		25,478.49
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		15,339.52
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		163,649.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		163,649.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		905,748.07
Taxes Receivable		100,735.97
Tax Title Liens		15,339.52
Foreclosed Property		163,649.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		18,132.76
Other Receivables		48,738.59
Total		1,252,343.91
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		495,839.29
Reserves for Receivables		328,463.08
Surplus Dec. 31, 1986		428,041.55
Total		1,252,343.91

0258

Population 1980 2,763
Population 1986 2,946
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.15
State Equalized Tax Rate .79

SADDLE RIVER BOROUGH – BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:

Gross Debt	201.63
Net Debt	118.01
Debt Service	79.05
Total Tax Levy	1,538.91
Municipal Expenditures	802.51

PER CENT:

Gross Debt	.13
Net Debt	.07
Tax Levy Collected	97.74
Tax Levy Cancelled, Abated or Adjusted	.06

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	38,726.32
Assessment of Taxes	15,500.00
Collection of Taxes	27,500.00
Planning, Housing & Development	35,200.00
Human Resources	11,326.32
Elections	
General Administration (other)	221,500.00
JUDICIARY	
Municipal Courts	27,700.00
PUBLIC SAFETY	
Fire Protection	55,000.00
Police Protection	557,547.36
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	55,200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	140,000.00
Sewers and Sewage Processing	1,000.00
Garbage and Trash Disposal	211,050.00
Public Buildings and Grounds	64,000.00
Other Public Works	5,000.00
HEALTH and WELFARE	
Health Services Except Environmental	19,510.00
Welfare-Public Assistance	500.00
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	15,000.00
Land Reclamation & Conservation	5,800.00
Other Recreational Services	600.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	5,700.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	120,100.00
Employee Fringe Benefits	36,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,672,060.00
CAPITAL IMPROVEMENTS *MEMO*	120,000.00
DEBT SERVICE	
Principal Payments	217,500.00
Interest Payments	15,371.56
DEFERRED CHARGES	38,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,398,697.64
RESERVE FOR UNCOLLECTED TAXES	421,274.59
EXPENDITURES TOTAL	5,762,903.79

REVENUES-REALIZED	
1986 Property Taxes Collected	4,436,144.94
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	151,289.61
Business Personalty Replacement Taxes	4,954.92
Taxes from Public Utilities	460,300.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	29,335.35
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	9,647.00
Sale of Acquired Property	
Other Miscellaneous Revenues	428,099.80
Total	5,519,771.62
Prior Years Surplus Appropriated	450,000.00
REVENUES TOTAL	5,969,771.62
Reserve For Uncollected Taxes	421,274.59
CAPITAL OUTLAY TOTAL	219,612.97
Public Enterprises	
Recreation—Culture	
Public Works	193,862.12
Buildings and Grounds	24,750.85
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	245,000	
Self-liquidating		
Other	349,000	347,667
Total	594,000	347,667

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	349,000.00
Total	349,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	466,952,764

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	231	9.15	35,264,300.00
2	Residential	961	88.94	342,831,400.00
3	Farm	25	.74	2,850,900.00
4a	Commercial	15	1.17	4,514,500.00
4b	Industrial			
4c	Apartments			
Total		1232		385,461,100.00

Land Area 4.90 Sq. Miles

Net Valuation Taxable-Municipal	386,608,841
Net Valuation Taxable-County	468,887,386
State Equalized Valuation	562,144,830
State Equalization Ratio	68.71

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.31	
Local District School Taxes		1,757,914.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.29	1,640,783.64
County Library Taxes		
Local Municipal Purpose Taxes	.18	1,037,995.75
Veteran & Senior Citizen Taxes		12,900.00
Total Taxes for Rate Computation	.78	4,449,593.39
Special District Taxes		
Bank Corp. Taxes		4,211.61
Added and Omitted Taxes		92,727.32
Total Taxes Levied - ABSTRACT		4,533,632.32
Total Taxes Billed		4,538,728.99
1986 TAXES COLLECTED		4,436,144.94
1986 Taxes Cancelled, Abated or Adjusted		2,803.41
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		99,780.64
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		156,554.62
Collected in 1986		151,289.61
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		5,265.01
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		2,234,859.61
Taxes Receivable		105,045.65
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		44,000.00
State and Federal Aid Receivable		
Other Receivables		3,275.51
Total		2,387,180.77
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,047,557.61
Reserves for Receivables		108,321.15
Surplus Dec. 31, 1986		1,231,302.01
Total		2,387,180.77

1712

Population 1980 6,959
Population 1986 7,007
S & P Rating
Moody Rating BAA1

General Tax Rate Per $100. 4.24
State Equalized Tax Rate 2.61

SALEM CITY – SALEM COUNTY

Form of Government:
Special Charter (P.L. 1858 c. 65)
Number of Members on Governing Body – 9

PER CAPITA:
Gross Debt 754.39
Net Debt
Debt Service 62.10
Total Tax Levy 317.35
Municipal Expenditures 395.60

PER CENT:
Gross Debt 7.61
Net Debt
Tax Levy Collected 89.16
Tax Levy Cancelled, Abated or Adjusted .23

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	44,631.66
Assessment of Taxes	30,740.79
Collection of Taxes	21,948.23
Planning, Housing & Development	49,816.36
Human Resources	
Elections	
General Administration (other)	208,555.91
JUDICIARY	
Municipal Courts	48,625.22
PUBLIC SAFETY	
Fire Protection	65,331.25
Police Protection	737,578.68
Civil Defense & Disaster Control	1,471.14
Environmental Inspection & Control	13,209.15
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	300,170.14
Sewers and Sewage Processing	
Garbage and Trash Disposal	93,360.58
Public Buildings and Grounds	19,844.73
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,549.67
Welfare-Public Assistance	12,223.45
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	5,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	33,294.95
Land Reclamation & Conservation	
Other Recreational Services	4,208.42
EDUCATION (excluding schools)	
Libraries	72,400.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	156,017.38
Employee Fringe Benefits	74,979.49
Other Statutory Expenditures	6,500.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,002,457.20
CAPITAL IMPROVEMENTS *MEMO*	196,463.74
DEBT SERVICE	
Principal Payments	215,000.00
Interest Payments	220,111.85
TYPE I SCHL DEBT *MEMO	435,111.85
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,363,106.08
RESERVE FOR UNCOLLECTED TAXES	334,387.53
EXPENDITURES TOTAL	4,135,062.66

REVENUES-REALIZED	
1986 Property Taxes Collected	1,971,483.31
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	266,921.34
Business Personalty Replacement Taxes	237,464.80
Taxes from Public Utilities	487,097.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	467,359.71
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	88,537.00
Sale of Acquired Property	42,055.54
Other Miscellaneous Revenues	217,463.51
Total	3,778,382.21
Prior Years Surplus Appropriated	400,000.00
REVENUES TOTAL	4,178,382.21
Reserve For Uncollected Taxes	334,387.53
CAPITAL OUTLAY TOTAL	438,407.42
Public Enterprises	110,487.74
Recreation—Culture	5,811.35
Public Works	246,115.15
Buildings and Grounds	75,993.18
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,794,000	
Self-liquidating	792,000	
Other	1,700,000	
Total	5,286,000	

ISSUED AND OUTSTANDING	
School	2,794,000.00
Self-Liquidating	592,000.00
Other	1,700,000.00
Total	5,086,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	69,467,387

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	216	1.00	489,000.00
2	Residential	1627	53.55	26,216,600.00
3	Farm	13	.27	135,450.00
4a	Commercial	165	27.85	13,636,700.00
4b	Industrial	16	9.87	4,830,075.00
4c	Apartments	10	7.46	3,650,475.00
Total		2047		48,958,300.00

Land Area 2.70 Sq. Miles

Net Valuation Taxable-Municipal	51,594,137
Net Valuation Taxable-County	79,252,552
State Equalized Valuation	82,056,588
State Equalization Ratio	61.66

1986 PROPERTY TAX	
STATE EQUALIZED TAX RATE ▼	.77
Local District School Taxes	648,000.00
Regional & Consolidated School Tax	
School Taxes in Municipal Budget	.04
	29,753.72
County Taxes	.82
	685,352.36
County Library Taxes	
Local Municipal Purpose Taxes	.98
	822,101.14
Veteran & Senior Citizen Taxes	66,850.00
Total Taxes for Rate Computation	2.61
	2,252,057.22
Special District Taxes	
Bank Corp. Taxes	15,920.86
Added and Omitted Taxes	22,572.98
Total Taxes Levied - ABSTRACT	2,223,701.06
Total Taxes Billed	2,211,217.18
1986 TAXES COLLECTED	1,971,483.31
1986 Taxes Cancelled, Abated or Adjusted	5,104.14
Transfer to Tax Title Liens or Foreclosed	25,156.36
Balance Outstanding Dec. 31, 1986	209,473.37
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	254,117.35
Collected in 1986	247,249.14
Cancelled, Abated or Adjusted 1986	250.00
Transfers to Tax Title Liens or Foreclosed	2,278.23
Balance December 31, 1986	4,339.98
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	47,347.59
Transfer From Taxes	27,999.45
Redeemed in 1986	19,672.20
Cancelled, Abated or Adjusted (1986)	601.44
Transfers to Foreclosed Property	
Balance December 31, 1986	55,073.40
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	132,750.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	35,000.00
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	97,750.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	899,679.80
Taxes Receivable	213,813.35
Tax Title Liens	55,073.40
Foreclosed Property	97,750.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	12,337.75
Total	1,278,654.30
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	265,562.84
Reserves for Receivables	378,974.50
Surplus Dec. 31, 1986	634,116.96
Total	1,278,654.30

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

SANDYSTON TOWNSHIP – SUSSEX CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

1917
Population 1980 1,485
Population 1986 1,536
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.74
State Equalized Tax Rate 1.80

PER CAPITA:
Gross Debt 245.21
Net Debt
Debt Service
Total Tax Levy 788.53
Municipal Expenditures 273.48

PER CENT:
Gross Debt .64
Net Debt
Tax Levy Collected 89.81
Tax Levy Cancelled, Abated or Adjusted 1.24

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	12,500.00
Assessment of Taxes	13,200.00
Collection of Taxes	11,950.00
Planning, Housing & Development	10,500.00
Human Resources	
Elections	
General Administration (other)	44,300.00
JUDICIARY	
Municipal Courts	21,000.00
PUBLIC SAFETY	
Fire Protection	24,837.84
Police Protection	3,500.00
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	11,550.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	89,828.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	5,700.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	11,100.00
Welfare-Public Assistance	1,250.00
Hospitals, Clinics, First Aid	3,500.00
Animal, Insect, & Rodent Control	2,100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	1,500.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	15,100.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	283,465.84
CAPITAL IMPROVEMENTS *MEMO*	28,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments,	
DEFERRED CHARGES	7,320.48
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,195,946.58
RESERVE FOR UNCOLLECTED TAXES	129,272.00
EXPENDITURES TOTAL	1,616,004.90

REVENUES-REALIZED	
1986 Property Taxes Collected	1,090,895.44
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	121,544.19
Business Personalty Replacement Taxes	14,602.84
Taxes from Public Utilities	127,549.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	9,202.03
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	7,348.00
Sale of Acquired Property	
Other Miscellaneous Revenues	120,624.35
Total	1,491,765.85
Prior Years Surplus Appropriated	103,480.00
REVENUES TOTAL	1,595,245.85
Reserve For Uncollected Taxes	129,272.00

CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	376,639	
Self-liquidating		
Other		
Total	376,639	
ISSUED AND OUTSTANDING		
School		354,467.04
Self-Liquidating		
Other		
Total		354,467.04
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		59,013,555

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	309	9.88	6,772,200.00
2	Residential	714	70.88	48,563,400.00
3	Farm	212	9.54	6,530,900.00
4a	Commercial	44	8.24	5,644,700.00
4b	Industrial	5	1.46	1,000,800.00
4c	Apartments			
Total		1284		68,512,000.00

Land Area 41.40Sq. Miles

Net Valuation Taxable-Municipal	68,932,781
Net Valuation Taxable-County	58,470,230
State Equalized Valuation	66,731,273
State Equalization Ratio	103.32

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.28	851,531.31
School Taxes in Municipal Budget		
County Taxes	.48	319,591.11
County Library Taxes	.04	24,824.16
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		26,250.00
Total Taxes for Rate Computation	1.80	1,222,196.58
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		15,241.21
Total Taxes Levied - ABSTRACT		1,211,187.79
Total Taxes Billed		1,214,671.60
1986 TAXES COLLECTED		1,090,895.44
1986 Taxes Cancelled, Abated or Adjusted		15,091.11
Transfer to Tax Title Liens or Foreclosed		3,226.98
Balance Outstanding Dec. 31, 1986		105,458.07
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		113,680.53
Collected in 1986		110,562.29
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		3,118.24
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		27,193.44
Transfer From Taxes		3,226.98
Redeemed in 1986		10,981.90
Cancelled, Abated or Adjusted (1986)		28.22
Transfers to Foreclosed Property		
Balance December 31, 1986		19,410.30
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		53,100.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		53,100.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		362,803.09
Taxes Receivable		108,576.31
Tax Title Liens		19,410.30
Foreclosed Property		53,100.00
Emergencies & Other Deferred Charges		19,477.84
State and Federal Aid Receivable		
Other Receivables		8,062.92
Total		571,430.46
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		97,407.83
Reserves for Receivables		189,149.53
Surplus Dec. 31, 1986		284,873.10
Total		571,430.46

1219

Population 1980	29,969
Population 1986	34,075
S & P Rating	A+
Moody Rating	AA

General Tax Rate Per $100. 3.00

State Equalized Tax Rate 1.80

SAYREVILLE BOROUGH – MIDDLESEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	733.73	Gross Debt	2.64
Net Debt	589.41	Net Debt	2.12
Debt Service	71.28	Tax Levy Collected	96.65
Total Tax Levy	596.25	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	518.20		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	211,722.00
Assessment of Taxes	123,150.00
Collection of Taxes	110,600.00
Planning, Housing & Development	122,800.00
Human Resources	162,405.91
Elections	18,500.00
General Administration (other)	1,827,150.00
JUDICIARY	
Municipal Courts	169,000.00
PUBLIC SAFETY	
Fire Protection	294,400.00
Police Protection	3,642,483.91
Civil Defense & Disaster Control	10,200.00
Environmental Inspection & Control	149,800.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,083,400.00
Sewers and Sewage Processing	1,395,300.00
Garbage and Trash Disposal	1,052,500.00
Public Buildings and Grounds	717,800.00
Other Public Works	174,000.00
HEALTH and WELFARE	
Health Services Except Environmental	78,900.00
Welfare-Public Assistance	45,300.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	8,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	682,000.00
Land Reclamation & Conservation	6,700.00
Other Recreational Services	163,950.00
EDUCATION (excluding schools)	
Libraries	361,700.00
Other Educational Services	2,900.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	951,999.64
Employee Fringe Benefits	450,000.00
Other Statutory Expenditures	100.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	14,016,761.46
CAPITAL IMPROVEMENTS *MEMO*	300,000.00
DEBT SERVICE	
Principal Payments	1,020,000.00
Interest Payments	1,409,002.50
DEFERRED CHARGES	2,048.36
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	18,552,965.51
RESERVE FOR UNCOLLECTED TAXES	1,209,948.00
EXPENDITURES TOTAL	36,210,725.83

REVENUES-REALIZED		
1986 Property Taxes Collected		19,591,822.57
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		424,800.29
Business Personalty Replacement Taxes		1,449,161.68
Taxes from Public Utilities		10,141,247.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		343,719.33
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		103,981.00
Sale of Acquired Property		
Other Miscellaneous Revenues		2,771,822.68
	Total	34,826,554.55
Prior Years Surplus Appropriated		2,800,000.00
REVENUES	TOTAL	37,626,554.55
Reserve For Uncollected Taxes		1,209,948.00
CAPITAL OUTLAY	TOTAL	1,479,163.27
Public Enterprises		104,278.26
Recreation—Culture		3,595.73
Public Works		1,330,013.52
Buildings and Grounds		41,275.76
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,032,000	
Self-liquidating	2,886,000	
Other	20,084,016	20,084,016
Total	25,002,016	20,084,016

ISSUED AND OUTSTANDING	
School	2,032,000.00
Self-Liquidating	2,884,000.00
Other	14,150,000.00
Total	19,066,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	948,525,067

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2132	5.72	36,120,800.00
2	Residential	8488	67.25	424,700,300.00
3	Farm	5	.02	154,200.00
4a	Commercial	357	8.59	54,272,900.00
4b	Industrial	30	13.77	86,955,800.00
4c	Apartments	13	4.65	29,341,800.00
Total		11025		631,545,800.00

Land Area	16.60 Sq. Miles
Net Valuation Taxable-Municipal	636,913,280
Net Valuation Taxable-County	1,103,055,714
State Equalized Valuation	1,059,971,934
State Equalization Ratio	59.89

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.23	
Local District School Taxes		13,091,596.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.51	5,461,369.51
County Library Taxes		
Local Municipal Purpose Taxes	.05	550,334.00
Veteran & Senior Citizen Taxes		373,300.00
Total Taxes for Rate Computation	1.79	19,476,599.51
Special District Taxes		47,317.55
Bank Corp. Taxes		1,166,592.90
Added and Omitted Taxes		20,317,209.96
Total Taxes Levied - ABSTRACT		20,269,892.41
Total Taxes Billed		19,591,822.57
1986 TAXES COLLECTED		7,549.47
1986 Taxes Cancelled, Abated or Adjusted		10,668.00
Transfer to Tax Title Liens or Foreclosed		659,852.37
Balance Outstanding Dec. 31, 1986		
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		430,851.03
Collected in 1986		413,213.44
Cancelled, Abated or Adjusted 1986		4,072.67
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		13,564.92
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		77,576.15
Transfer From Taxes		10,668.00
Redeemed in 1986		11,586.84
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		76,657.31
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		277,435.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		277,435.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		12,262,824.39
Taxes Receivable		673,417.29
Tax Title Liens		76,657.31
Foreclosed Property		277,435.00
Emergencies & Other Deferred Charges		6,000.00
State and Federal Aid Receivable		
Other Receivables		717,767.28
Total		14,014,101.27
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		9,350,592.21
Reserves for Receivables		1,677,717.70
Surplus Dec. 31, 1986		2,985,791.36
Total		14,014,101.27

SCOTCH PLAINS TOWNSHIP – UNION CO.

Form of Government:
Council–Manager Plan E (OMCL 50)
Number of Members on Governing Body – 5

	2016
Population 1980	20,774
Population 1986	21,634
S & P Rating	
Moody Rating	AA
General Tax Rate Per $100.	2.72
State Equalized Tax Rate	2.17

PER CAPITA:		PER CENT:	
Gross Debt	195.55	Gross Debt	.47
Net Debt	149.35	Net Debt	.36
Debt Service	19.36	Tax Levy Collected	98.33
Total Tax Levy	1,057.83	Tax Levy Cancelled, Abated or Adjusted	.08
Municipal Expenditures	375.28		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	89,825.00
Assessment of Taxes	56,144.00
Collection of Taxes	67,936.00
Planning, Housing & Development	67,346.00
Human Resources	36,475.14
Elections	4,225.00
General Administration (other)	1,050,461.00
JUDICIARY	
Municipal Courts	47,115.00
PUBLIC SAFETY	
Fire Protection	306,599.00
Police Protection	1,683,403.28
Civil Defense & Disaster Control	13,864.00
Environmental Inspection & Control	113,330.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,180,351.00
Sewers and Sewage Processing	458,165.00
Garbage and Trash Disposal	18,483.00
Public Buildings and Grounds	89,835.00
Other Public Works	75,000.00
HEALTH and WELFARE	
Health Services Except Environmental	26,880.00
Welfare-Public Assistance	21,589.19
Hospitals, Clinics, First Aid	2,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	450.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	170,577.00
Land Reclamation & Conservation	
Other Recreational Services	122,648.00
EDUCATION (excluding schools)	
Libraries	293,225.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	518,061.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	6,613,987.61
CAPITAL IMPROVEMENTS *MEMO*	200,100.00
DEBT SERVICE	
Principal Payments	280,000.00
Interest Payments	138,900.00
DEFERRED CHARGES	56,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	19,681,969.56
RESERVE FOR UNCOLLECTED TAXES	1,030,000.00
EXPENDITURES TOTAL	27,800,857.17

REVENUES-REALIZED		
1986 Property Taxes Collected		22,481,615.68
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		533,077.33
Business Personalty Replacement Taxes		134,129.92
Taxes from Public Utilities		1,741,943.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		404,262.18
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		86,415.47
Sale of Acquired Property		
Other Miscellaneous Revenues		1,190,532.97
	Total	26,571,976.55
Prior Years Surplus Appropriated		2,000,000.00
REVENUES	TOTAL	28,571,976.55
Reserve For Uncollected Taxes		1,030,000.00
CAPITAL OUTLAY	TOTAL	656,337.35
Public Enterprises		
Recreation—Culture		
Public Works		186,120.42
Buildings and Grounds		467,719.51
Library and Education		2,497.42
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986		
ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	966,448	
Self-liquidating		
Other	3,264,011	3,231,011
Total	4,230,459	3,231,011
ISSUED AND OUTSTANDING		
School		966,448.00
Self-Liquidating		
Other		1,799,000.00
Total		2,765,448.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		897,479,230

REAL PROPERTY VALUATIONS				
Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	353	1.30	10,803,000.00
2	Residential	6430	86.71	718,683,800.00
3	Farm	21	.32	2,592,100.00
4a	Commercial	243	7.69	63,746,100.00
4b	Industrial	26	.85	7,064,900.00
4c	Apartments	8	3.13	25,904,700.00
Total		7081		828,794,600.00
Land Area		9.20 Sq. Miles		
Net Valuation Taxable-Municipal				832,068,918
Net Valuation Taxable-County				900,046,968
State Equalized Valuation				1,043,167,166
State Equalization Ratio				79.70

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.42	14,857,810.24
School Taxes in Municipal Budget		
County Taxes	.46	4,824,159.32
County Library Taxes		
Local Municipal Purpose Taxes	.28	2,915,170.21
Veteran & Senior Citizen Taxes		161,150.00
Total Taxes for Rate Computation	2.16	22,758,289.77
Special District Taxes		
Bank Corp. Taxes		22,116.92
Added and Omitted Taxes		265,763.72
Total Taxes Levied - ABSTRACT		22,885,020.41
Total Taxes Billed		22,862,903.49
1986 TAXES COLLECTED		22,481,615.68
1986 Taxes Cancelled, Abated or Adjusted		17,351.14
Transfer to Tax Title Liens or Foreclosed		11,456.64
Balance Outstanding Dec. 31, 1986		352,480.03
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		464,614.94
Collected in 1986		461,604.14
Cancelled, Abated or Adjusted 1986		93.32
Transfers to Tax Title Liens or Foreclosed		2,917.48
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		140,531.02
Transfer From Taxes		14,747.51
Redeemed in 1986		71,473.19
Cancelled, Abated or Adjusted (1986)		479.00
Transfers to Foreclosed Property		
Balance December 31, 1986		83,326.34
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		195,724.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		195,724.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	5,420,161.34
Taxes Receivable	352,480.03
Tax Title Liens	83,326.34
Foreclosed Property	195,724.00
Emergencies & Other Deferred Charges	56,000.00
State and Federal Aid Receivable	8,210.08
Other Receivables	5,077.52
Total	6,120,979.31
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	3,201,926.88
Reserves for Receivables	636,607.89
Surplus Dec. 31, 1986	2,282,444.54
Total	6,120,979.31

1343

Population 1980 1,812
Population 1986 1,896
S & P Rating
Moody Rating BAA1

General Tax Rate Per $100. 2.40
State Equalized Tax Rate 2.13

SEA BRIGHT BOROUGH – MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	857.63	Gross Debt	1.43
Net Debt	829.38	Net Debt	1.39
Debt Service	49.48	Tax Levy Collected	95.46
Total Tax Levy	1,563.31	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	986.34		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	13,065.00
Assessment of Taxes	16,489.00
Collection of Taxes	22,527.00
Planning, Housing & Development	23,290.00
Human Resources	
Elections	
General Administration (other)	237,707.31
JUDICIARY	
Municipal Courts	34,347.53
PUBLIC SAFETY	
Fire Protection	44,100.00
Police Protection	366,631.00
Civil Defense & Disaster Control	3,000.00
Environmental Inspection & Control	15,259.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	117,454.00
Sewers and Sewage Processing	299,176.00
Garbage and Trash Disposal	131,900.04
Public Buildings and Grounds	8,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	22,735.00
Welfare-Public Assistance	1,200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	12,500.00
Land Reclamation & Conservation	
Other Recreational Services	52,125.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	77,735.64
Employee Fringe Benefits	32,582.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,531,823.52
CAPITAL IMPROVEMENTS *MEMO*	1,000.00
DEBT SERVICE	
Principal Payments	55,000.00
Interest Payments	38,820.50
DEFERRED CHARGES	143,675.78
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,675,654.84
RESERVE FOR UNCOLLECTED TAXES	100,775.00
EXPENDITURES TOTAL	3,545,749.64

REVENUES-REALIZED	
1986 Property Taxes Collected	2,816,843.25
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	80,229.74
Business Personalty Replacement Taxes	34,871.76
Taxes from Public Utilities	122,725.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	13,496.89
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	13,731.00
Sale of Acquired Property	
Other Miscellaneous Revenues	305,595.86
Total	3,387,483.50
Prior Years Surplus Appropriated	126,700.00
REVENUES TOTAL	3,514,183.50
Reserve For Uncollected Taxes	100,775.00
CAPITAL OUTLAY TOTAL	135,682.46
Public Enterprises	
Recreation—Culture	
Public Works	109,280.85
Buildings and Grounds	26,401.61
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	53,560	
Self-liquidating		
Other	1,572,508	1,572,508
Total	1,626,068	1,572,508
ISSUED AND OUTSTANDING		
School		53,560.58
Self-Liquidating		
Other		1,065,000.00
Total		1,118,560.58
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		113,439,465

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	214	3.24	3,881,400.00
2	Residential	851	70.11	84,100,300.00
3	Farm			
4a	Commercial	70	22.36	26,825,500.00
4b	Industrial			
4c	Apartments	11	4.30	5,155,500.00
Total		1146		119,962,700.00

Land Area .60Sq. Miles

Net Valuation Taxable-Municipal	120,690,498
Net Valuation Taxable-County	122,301,046
State Equalized Valuation	135,912,269
State Equalization Ratio	88.74

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.18	
Local District School Taxes		243,923.00
Regional & Consolidated School Tax	.59	803,668.54
School Taxes in Municipal Budget		
County Taxes	.44	603,988.60
County Library Taxes	.02	24,074.70
Local Municipal Purpose Taxes	.90	1,221,571.27
Veteran & Senior Citizen Taxes		15,350.00
Total Taxes for Rate Computation	2.13	2,912,576.11
Special District Taxes		
Bank Corp. Taxes		13,270.21
Added and Omitted Taxes		53,531.60
Total Taxes Levied - ABSTRACT		2,964,027.92
Total Taxes Billed		2,950,757.71
1986 TAXES COLLECTED		2,816,843.25
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		133,914.46
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		80,305.08
Collected in 1986		80,229.74
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		75.34
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		6,600.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		6,600.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	697,858.50
Taxes Receivable	133,989.80
Tax Title Liens	
Foreclosed Property	6,600.00
Emergencies & Other Deferred Charges	51,631.53
State and Federal Aid Receivable	
Other Receivables	15,098.85
Total	905,178.68
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	419,043.12
Reserves for Receivables	155,688.65
Surplus Dec. 31, 1986	330,446.91
Total	905,178.68

1344

Population 1980 2,650
Population 1986 2,600
S & P Rating
Moody Rating A

General Tax Rate Per $100. 1.80
State Equalized Tax Rate 1.10

SEA GIRT BOROUGH – MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	828.01	Gross Debt	.84
Net Debt	571.66	Net Debt	.58
Debt Service	78.43	Tax Levy Collected	97.25
Total Tax Levy	1,310.90	Tax Levy Cancelled, Abated or Adjusted	.10
Municipal Expenditures	774.23		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	15,262.05
Assessment of Taxes	6,674.00
Collection of Taxes	23,333.00
Planning, Housing & Development	14,290.00
Human Resources	24,219.72
Elections	
General Administration (other)	264,912.00
JUDICIARY	
Municipal Courts	19,478.96
PUBLIC SAFETY	
Fire Protection	29,840.00
Police Protection	413,138.15
Civil Defense & Disaster Control	2,000.00
Environmental Inspection & Control	11,074.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	138,031.08
Sewers and Sewage Processing	5,000.00
Garbage and Trash Disposal	179,725.00
Public Buildings and Grounds	29,250.00
Other Public Works	54,737.00
HEALTH and WELFARE	
Health Services Except Environmental	6,922.00
Welfare-Public Assistance	3,100.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	172,600.00
Parks, Playgrounds, Shade Trees	34,786.00
Land Reclamation & Conservation	
Other Recreational Services	21,800.00
EDUCATION (excluding schools)	
Libraries	3,670.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	101,538.20
Employee Fringe Benefits	38,261.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,613,642.17
CAPITAL IMPROVEMENTS *MEMO*	14,000.00
DEBT SERVICE	
Principal Payments	110,000.00
Interest Payments	93,927.50
DEFERRED CHARGES	63,266.33
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,503,694.01
RESERVE FOR UNCOLLECTED TAXES	132,171.83
EXPENDITURES TOTAL	4,516,701.84

REVENUES-REALIZED		
1986 Property Taxes Collected		3,309,056.46
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		96,216.67
Business Personalty Replacement Taxes		9,698.72
Taxes from Public Utilities		
Other Miscellaneous Tax Revenues		
State Aid Revenues		149,928.18
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		10,755.00
Sale of Acquired Property		
Other Miscellaneous Revenues		557,528.89
	Total	4,133,183.92
Prior Years Surplus Appropriated		449,400.00
REVENUES	TOTAL	4,582,583.92
Reserve For Uncollected Taxes		132,171.83
CAPITAL OUTLAY	TOTAL	202,409.55
Public Enterprises		92,659.27
Recreation—Culture		
Public Works		91,418.53
Buildings and Grounds		18,331.75
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	80,000	
Self-liquidating	586,500	
Other	1,486,320	1,486,320
Total	2,152,820	1,486,320

ISSUED AND OUTSTANDING	
School	80,000.00
Self-Liquidating	490,000.00
Other	1,155,000.00
Total	1,725,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	256,810,746

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	39	1.61	3,026,600.00
2	Residential	1143	93.90	176,199,500.00
3	Farm			
4a	Commercial	52	4.16	7,807,400.00
4b	Industrial			
4c	Apartments	1	.33	616,700.00
Total		1235		187,650,200.00

Land Area	1.05 Sq. Miles
Net Valuation Taxable-Municipal	189,130,674
Net Valuation Taxable-County	253,951,713
State Equalized Valuation	306,249,267
State Equalization Ratio	61.37

1986 PROPERTY TAX	
STATE EQUALIZED TAX RATE ▼	.39
Local District School Taxes	1,191,782.00
Regional & Consolidated School Tax	
School Taxes in Municipal Budget	
County Taxes	.41 1,261,647.67
County Library Taxes	.02 50,264.34
Local Municipal Purpose Taxes	.29 878,010.81
Veteran & Senior Citizen Taxes	19,700.00
Total Taxes for Rate Computation	1.11 3,401,404.82
Special District Taxes	
Bank Corp. Taxes	5,611.14
Added and Omitted Taxes	21,031.96
Total Taxes Levied - ABSTRACT	3,408,347.92
Total Taxes Billed	3,402,736.78
1986 TAXES COLLECTED	3,309,056.46
1986 Taxes Cancelled, Abated or Adjusted	3,385.09
Transfer to Tax Title Liens or Foreclosed	
Balance Outstanding Dec. 31, 1986	90,295.23

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	96,216.67
Collected in 1986	96,216.67
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	
Transfer From Taxes	
Redeemed in 1986	
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	3,200.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	3,200.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	1,301,799.17
Taxes Receivable	90,295.23
Tax Title Liens	
Foreclosed Property	3,200.00
Emergencies & Other Deferred Charges	60,035.97
State and Federal Aid Receivable	
Other Receivables	67,878.67
Total	1,523,209.04
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	936,707.70
Reserves for Receivables	100,411.84
Surplus Dec. 31, 1986	486,089.50
Total	1,523,209.04

0509

Population 1980 2,644
Population 1986 2,955
S & P Rating
Moody Rating AAA

General Tax Rate Per $100. 1.44
State Equalized Tax Rate 1.39

SEA ISLE CITY CITY – CAPE MAY COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	3,857.19	Gross Debt	2.18
Net Debt	3,048.82	Net Debt	1.73
Debt Service	372.75	Tax Levy Collected	94.62
Total Tax Levy	2,640.31	Tax Levy Cancelled, Abated or Adjusted	.25
Municipal Expenditures	1,884.12		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	123,892.53
Assessment of Taxes	90,603.10
Collection of Taxes	61,802.87
Planning, Housing & Development	81,737.86
Human Resources	
Elections	1,671.99
General Administration (other)	752,900.27
JUDICIARY	
Municipal Courts	97,624.53
PUBLIC SAFETY	
Fire Protection	18,320.00
Police Protection	790,311.51
Civil Defense & Disaster Control	15,295.38
Environmental Inspection & Control	112,274.99
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	386,854.00
Sewers and Sewage Processing	1,650.00
Garbage and Trash Disposal	277,268.89
Public Buildings and Grounds	95,871.84
Other Public Works	37,000.00
HEALTH and WELFARE	
Health Services Except Environmental	1,000.00
Welfare-Public Assistance	7,190.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	268,428.14
Parks, Playgrounds, Shade Trees	1,000.00
Land Reclamation & Conservation	14,000.00
Other Recreational Services	51,800.00
EDUCATION (excluding schools)	
Libraries	3,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	260,304.00
Employee Fringe Benefits	267,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	3,818,802.00
CAPITAL IMPROVEMENTS *MEMO*	149,000.00
DEBT SERVICE	
Principal Payments	565,000.00
Interest Payments	536,471.75
TYPE I SCHL DEBT *MEMO	57,433.75
DEFERRED CHARGES	110,100.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,046,651.10
RESERVE FOR UNCOLLECTED TAXES	537,200.00
EXPENDITURES TOTAL	9,614,224.85

REVENUES-REALIZED		
1986 Property Taxes Collected		7,377,788.40
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		332,781.97
Business Personalty Replacement Taxes		18,816.52
Taxes from Public Utilities		303,896.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		19,056.22
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		63,708.00
Sale of Acquired Property		
Other Miscellaneous Revenues		1,140,062.09
	Total	9,256,109.20
Prior Years Surplus Appropriated		420,000.00
REVENUES	TOTAL	9,676,109.20
Reserve For Uncollected Taxes		537,200.00
CAPITAL OUTLAY	TOTAL	2,155,675.51
Public Enterprises		49,054.00
Recreation—Culture		13,698.35
Public Works		624,191.17
Buildings and Grounds		1,468,731.99
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	197,000	
Self-liquidating	1,955,000	
Other	9,246,000	9,009,250
Total	11,398,000	9,009,250
ISSUED AND OUTSTANDING		
School		197,000.00
Self-Liquidating		1,890,000.00
Other		7,321,000.00
Total		9,408,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		521,712,663

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	640	4.75	25,333,800.00
2	Residential	4125	89.25	475,601,150.00
3	Farm			
4a	Commercial	127	5.86	31,218,100.00
4b	Industrial			
4c	Apartments	3	.14	759,000.00
Total		4895		532,912,050.00

Land Area 2.39 Sq. Miles

Net Valuation Taxable-Municipal	535,048,925
Net Valuation Taxable-County	538,449,493
State Equalized Valuation	555,811,632
State Equalization Ratio	96.25

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.28	
Local District School Taxes		1,547,146.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.01	57,433.75
County Taxes	.42	2,307,692.79
County Library Taxes	.02	134,378.56
Local Municipal Purpose Taxes	.65	3,633,446.10
Veteran & Senior Citizen Taxes		50,200.00
Total Taxes for Rate Computation	1.38	7,730,297.20
Special District Taxes		
Bank Corp. Taxes		4,603.97
Added and Omitted Taxes		117,405.27
Total Taxes Levied - ABSTRACT		7,802,106.44
Total Taxes Billed		7,797,502.47
1986 TAXES COLLECTED		7,377,788.40
1986 Taxes Cancelled, Abated or Adjusted		19,166.37
Transfer to Tax Title Liens or Foreclosed		7,957.36
Balance Outstanding Dec. 31, 1986		392,590.34
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		333,954.42
Collected in 1986		325,105.20
Cancelled, Abated or Adjusted 1986		2,151.92
Transfers to Tax Title Liens or Foreclosed		478.37
Balance December 31 1986		6,218.93
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		39,307.35
Transfer From Taxes		8,507.40
Redeemed in 1986		7,676.77
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		40,137.98
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		41,233.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		41,233.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	2,789,481.45
Taxes Receivable	398,809.27
Tax Title Liens	40,137.98
Foreclosed Property	41,233.00
Emergencies & Other Deferred Charges	186,200.00
State and Federal Aid Receivable	2,711.99
Other Receivables	15,934.87
Total	3,474,508.56
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,836,454.63
Reserves for Receivables	496,115.12
Surplus Dec. 31, 1986	1,141,938.81
Total	3,474,508.56

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1526

Population 1980 1,802
Population 1986 2,129
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 3.22
State Equalized Tax Rate 1.54

SEASIDE HEIGHTS BOROUGH – OCEAN CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	3,094.34	Gross Debt	3.45
Net Debt	1,597.19	Net Debt	1.78
Debt Service	133.25	Tax Levy Collected	89.61
Total Tax Levy	1,596.06	Tax Levy Cancelled, Abated or Adjusted	.25
Municipal Expenditures	2,187.74		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	11,600.00
Municipal Clerk	
Financial Administration	83,550.00
Assessment of Taxes	61,675.00
Collection of Taxes	24,138.10
Planning, Housing & Development	28,430.89
Human Resources	
Elections	
General Administration (other)	767,135.05
JUDICIARY	
Municipal Courts	138,130.00
PUBLIC SAFETY	
Fire Protection	25,000.00
Police Protection	1,159,798.78
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	37,969.79
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	216,100.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	251,780.57
Public Buildings and Grounds	114,602.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	28,063.00
Welfare-Public Assistance	10,050.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	4,740.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	445,175.82
Parks, Playgrounds, Shade Trees	8,800.00
Land Reclamation & Conservation	
Other Recreational Services	5,600.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	304,787.00
Employee Fringe Benefits	208,879.00
Other Statutory Expenditures	18,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	3,954,505.00
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	150,000.00
Interest Payments	133,691.25
DEFERRED CHARGES	16,550.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,549,326.04
RESERVE FOR UNCOLLECTED TAXES	402,955.08
EXPENDITURES TOTAL	7,207,027.37

REVENUES-REALIZED	
1986 Property Taxes Collected	3,035,639.14
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	358,207.91
Business Personalty Replacement Taxes	47,688.60
Taxes from Public Utilities	132,777.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	10,091.04
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	49,697.00
Sale of Acquired Property	
Other Miscellaneous Revenues	3,198,220.78
Total	6,832,321.47
Prior Years Surplus Appropriated	200,000.00
REVENUES TOTAL	7,032,321.47
Reserve For Uncollected Taxes	402,955.08
CAPITAL OUTLAY TOTAL	1,527,548.33
Public Enterprises	483,235.30
Recreation—Culture	
Public Works	108,005.06
Buildings and Grounds	936,307.97
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	606,034	
Self-liquidating	2,581,400	
Other	3,400,425	3,400,425
Total	6,587,859	3,400,425

ISSUED AND OUTSTANDING	
School	606,034.12
Self-Liquidating	2,532,900.00
Other	3,400,425.00
Total	6,539,359.12
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	191,078,219

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	113	2.90	3,021,500.00
2	Residential	1412	53.33	55,516,950.00
3	Farm			
4a	Commercial	184	33.21	34,569,250.00
4b	Industrial			
4c	Apartments	86	10.56	10,990,100.00
Total		1795		104,097,800.00

Land Area .35 Sq. Miles

Net Valuation Taxable-Municipal	104,503,151
Net Valuation Taxable-County	195,124,944
State Equalized Valuation	217,728,524
State Equalization Ratio	47.90

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.25	547,116.00
Regional & Consolidated School Tax	.47	1,030,740.14
School Taxes in Municipal Budget		
County Taxes	.42	* 915,096.74
County Library Taxes	.03	56,373.16
Local Municipal Purpose Taxes	.37	810,137.00
Veteran & Senior Citizen Taxes		30,800.00
Total Taxes for Rate Computation	1.54	3,390,263.04
Special District Taxes		
Bank Corp. Taxes		10,820.42
Added and Omitted Taxes		27,729.99
Total Taxes Levied - ABSTRACT		3,398,013.45
Total Taxes Billed		3,387,509.87
1986 TAXES COLLECTED		3,035,639.14
1986 Taxes Cancelled, Abated or Adjusted		8,586.18
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		343,284.55
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		365,756.55
Collected in 1986		358,207.91
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		7,548.64
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,385,569.42
Taxes Receivable	350,833.19
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	87,167.88
State and Federal Aid Receivable	1,340.11
Other Receivables	63,130.62
Total	1,888,041.22
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,048,580.71
Reserves for Receivables	350,933.19
Surplus Dec. 31, 1986	488,527.32
Total	1,888,041.22

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1527

Population 1980 1,795
Population 1986 1,799
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.81
State Equalized Tax Rate 1.47

SEASIDE PARK BOROUGH – OCEAN CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:	
Gross Debt	1,269.80
Net Debt	393.93
Debt Service	14.78
Total Tax Levy	2,130.12
Municipal Expenditures	1,675.02

PER CENT:	
Gross Debt	1.03
Net Debt	.32
Tax Levy Collected	95.29
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,025.00
Assessment of Taxes	72,175.00
Collection of Taxes	25,500.00
Planning, Housing & Development	50,784.00
Human Resources	2,000.00
Elections	
General Administration (other)	445,400.00
JUDICIARY	
Municipal Courts	125,500.00
PUBLIC SAFETY	
Fire Protection	36,500.00
Police Protection	671,700.00
Civil Defense & Disaster Control	2,185.00
Environmental Inspection & Control	45,550.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	135,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	107,000.00
Public Buildings and Grounds	38,500.00
Other Public Works	365,900.00
HEALTH and WELFARE	
Health Services Except Environmental	250.00
Welfare-Public Assistance	4,825.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	3,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	199,400.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	20,920.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	226,700.00
Employee Fringe Benefits	152,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,743,314.00
CAPITAL IMPROVEMENTS *MEMO*	12,385.00
DEBT SERVICE	
Principal Payments	16,000.00
Interest Payments	10,590.50
DEFERRED CHARGES	4,674.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,885,027.66
RESERVE FOR UNCOLLECTED TAXES	238,778.30
EXPENDITURES TOTAL	5,898,384.46

REVENUES-REALIZED	
1986 Property Taxes Collected	3,644,447.98
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	207,815.46
Business Personalty Replacement Taxes	22,740.06
Taxes from Public Utilities	196,735.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	6,971.93
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	23,777.00
Sale of Acquired Property	
Other Miscellaneous Revenues	1,531,158.96
Total	5,633,646.39
Prior Years Surplus Appropriated	115,000.00
REVENUES TOTAL	5,748,646.39
Reserve For Uncollected Taxes	238,778.30
CAPITAL OUTLAY TOTAL	18,021.67
Public Enterprises	
Recreation—Culture	
Public Works	18,021.67
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	690,664	
Self-liquidating	885,018	
Other	708,684	708,684
Total	2,284,367	708,684

ISSUED AND OUTSTANDING	
School	690,664.48
Self-Liquidating	482,750.00
Other	589,650.00
Total	1,763,064.48
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	221,446,666

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	93	2.13	2,870,810.00
2	Residential	1634	78.62	105,892,850.00
3	Farm			
4a	Commercial	105	11.19	15,068,700.00
4b	Industrial			
4c	Apartments	79	8.06	10,863,000.00
Total		1911		134,695,360.00

Land Area	.60 Sq. Miles
Net Valuation Taxable-Municipal	135,203,387
Net Valuation Taxable-County	223,986,563
State Equalized Valuation	258,100,989
State Equalization Ratio	52.29

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼ .19	
Local District School Taxes	.49	492,432.00
Regional & Consolidated School Tax		1,277,439.34
School Taxes in Municipal Budget		
County Taxes	.41	* 1,050,445.24
County Library Taxes	.03	64,711.09
Local Municipal Purpose Taxes	.35	916,374.93
Veteran & Senior Citizen Taxes		31,950.00
Total Taxes for Rate Computation	1.47	3,833,352.59
Special District Taxes		
Bank Corp. Taxes		8,145.12
Added and Omitted Taxes		22,544.54
Total Taxes Levied - ABSTRACT		3,832,092.25
Total Taxes Billed		3,824,464.30
1986 TAXES COLLECTED		3,644,447.98
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		5,345.61
Balance Outstanding Dec. 31, 1986		174,670.71
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		208,066.54
Collected in 1986		207,815.46
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		251.08
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		21,306.91
Transfer From Taxes		5,345.61
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		26,652.52
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	1,498,132.30
Taxes Receivable	174,921.79
Tax Title Liens	26,652.52
Foreclosed Property	
Emergencies & Other Deferred Charges	65,000.00
State and Federal Aid Receivable	2,841.34
Other Receivables	36,377.36
Total	1,803,925.31
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,311,924.22
Reserves for Receivables	237,951.67
Surplus Dec. 31, 1986	254,049.42
Total	1,803,925.31

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0909

Population 1980	13,719
Population 1986	15,253
S & P Rating	AA-
Moody Rating	AA

General Tax Rate Per $100. 2.42

State Equalized Tax Rate 2.12

SECAUCUS TOWN – HUDSON COUNTY

Form of Government.
Town Council
Number of Members on Governing Body – 7

PER CAPITA:		PER CENT:	
Gross Debt	1,071.33	Gross Debt	1.41
Net Debt	879.43	Net Debt	1.16
Debt Service	129.12	Tax Levy Collected	98.60
Total Tax Levy	1,932.99	Tax Levy Cancelled, Abated or Adjusted	.14
Municipal Expenditures	996.10		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	216,503.00
Assessment of Taxes	1,641,426.37
Collection of Taxes	126,277.00
Planning, Housing & Development	4,553.01
Human Resources	77,639.67
Elections	5,800.00
General Administration (other)	1,180,071.15
JUDICIARY	
Municipal Courts	145,828.35
PUBLIC SAFETY	
Fire Protection	305,620.10
Police Protection	2,576,566.39
Civil Defense & Disaster Control	6,829.00
Environmental Inspection & Control	163,476.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	855,901.00
Sewers and Sewage Processing	2,016,202.00
Garbage and Trash Disposal	573,825.00
Public Buildings and Grounds	478,222.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	146,803.00
Welfare-Public Assistance	20,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	15,750.00
Other Welfare Services	115,142.73
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	171,694.00
Land Reclamation & Conservation	
Other Recreational Services	128,483.00
EDUCATION (excluding schools)	
Libraries	373,829.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	619,458.00
Employee Fringe Benefits	467,015.00
Other Statutory Expenditures	25,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	12,457,914.77
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	830,000.00
Interest Payments	1,139,451.00
TYPE I SCHL DEBT *MEMO	85,660.00
DEFERRED CHARGES	45,451.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	19,199,341.14
RESERVE FOR UNCOLLECTED TAXES	720,700.00
EXPENDITURES TOTAL	34,392,857.91

REVENUES-REALIZED		
1986 Property Taxes Collected		28,998,182.06
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		515,506.89
Business Personalty Replacement Taxes		646,635.44
Taxes from Public Utilities		1,391,518.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		150,224.14
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		239,456.27
Sale of Acquired Property		
Other Miscellaneous Revenues		1,878,921.40
	Total	33,820,444.20
Prior Years Surplus Appropriated		2,000,000.00
REVENUES	TOTAL	35,820,444.20
Reserve For Uncollected Taxes		720,700.00
CAPITAL OUTLAY	TOTAL	687,501.92
Public Enterprises		
Recreation—Culture		21,997.75
Public Works		363,810.45
Buildings and Grounds		301,693.72
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,927,000	
Self-liquidating		
Other	13,413,964	13,413,964
Total	16,340,964	13,413,964

ISSUED AND OUTSTANDING	
School	2,927,000.00
Self-Liquidating	
Other	13,373,000.00
Total	16,300,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,155,782,114

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	234	6.03	70,615,800.00
2	Residential	3973	32.48	380,285,700.00
3	Farm			
4a	Commercial	169	20.59	241,111,600.00
4b	Industrial	155	39.74	465,233,100.00
4c	Apartments	14	1.16	13,552,100.00
Total		4545		1,170,798,300.00

Land Area	5.80Sq. Miles
Net Valuation Taxable-Municipal	1,178,285,934
Net Valuation Taxable-County	1,196,432,578
State Equalized Valuation	1,341,637,990
State Equalization Ratio	87.80

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.62	
Local District School Taxes		8,331,379.52
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.01	85,660.00
County Taxes	.80	* 10,782,301.62
County Library Taxes		
Local Municipal Purpose Taxes	.69	9,290,074.14
Veteran & Senior Citizen Taxes		141,050.00
Total Taxes for Rate Computation	2.12	28,630,465.28
Special District Taxes		
Bank Corp. Taxes		79,302.77
Added and Omitted Taxes		915,200.15
Total Taxes Levied - ABSTRACT		29,483,918.20
Total Taxes Billed		29,409,853.68
1986 TAXES COLLECTED		28,998,182.06
1986 Taxes Cancelled, Abated or Adjusted		41,954.66
Transfer to Tax Title Liens or Foreclosed		275.64
Balance Outstanding Dec. 31, 1986		369,441.32
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		566,133.30
Collected in 1986		515,506.89
Cancelled, Abated or Adjusted 1986		5,534.09
Transfers to Tax Title Liens or Foreclosed		2,399.23
Balance December 31, 1986		42,693.09
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		1,916.64
Transfer From Taxes		2,958.02
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		4,874.66
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Concelled, Abated or Adjusted (1986)		
Balance December 31, 1986		
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		4,078,888.38
Taxes Receivable		412,134.41
Tax Title Liens		4,874.66
Foreclosed Property		
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		11,373.80
Other Receivables		258,776.57
Total		4,766,047.82
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,635,089.92
Reserves for Receivables		675,785.64
Surplus Dec. 31, 1986		2,455,172.26
Total		4,766,047.82

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0332

Population 1980 4,537
Population 1986 5,121
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.58
State Equalized Tax Rate 2.34

SHAMONG TOWNSHIP – BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	1,143.43	Gross Debt	4.90
Net Debt	377.62	Net Debt	1.62
Debt Service	5.86	Tax Levy Collected	94.13
Total Tax Levy	653.59	Tax Levy Cancelled, Abated or Adjusted	.23
Municipal Expenditures	198.11		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	17,604.00
Assessment of Taxes	16,483.00
Collection of Taxes	25,150.00
Planning, Housing & Development	18,641.00
Human Resources	
Elections	
General Administration (other)	124,550.00
JUDICIARY	
Municipal Courts	16,150.00
PUBLIC SAFETY	
Fire Protection	40,515.70
Police Protection	35,200.00
Civil Defense & Disaster Control	2,175.00
Environmental Inspection & Control	13,415.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	246,539.50
Sewers and Sewage Processing	
Garbage and Trash Disposal	9,800.00
Public Buildings and Grounds	16,300.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	489.00
Welfare-Public Assistance	3,677.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,900.00
Other Welfare Services	200.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	15,000.00
Land Reclamation & Conservation	
Other Recreational Services	250.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	13,300.00
Employee Fringe Benefits	
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	618,339.20
CAPITAL IMPROVEMENTS *MEMO*	40,000.00
DEBT SERVICE	
Principal Payments	30,000.00
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,160,619.68
RESERVE FOR UNCOLLECTED TAXES	314,982.05
EXPENDITURES TOTAL	4,123,940.93

REVENUES-REALIZED	
1986 Property Taxes Collected	3,149,521.52
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	271,343.07
Business Personalty Replacement Taxes	12,907.60
Taxes from Public Utilities	237,703.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	119,672.88
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	18,135.00
Sale of Acquired Property	
Other Miscellaneous Revenues	246,150.99
Total	4,046,434.06
Prior Years Surplus Appropriated	297,556.26
REVENUES TOTAL	4,343,990.32
Reserve For Uncollected Taxes	314,982.05
CAPITAL OUTLAY TOTAL	205,444.98
Public Enterprises	
Recreation—Culture	31,547.90
Public Works	
Buildings and Grounds	173,897.08
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,715,500	1,793,781
Self-liquidating		
Other	140,000	140,000
Total	5,855,500	1,933,781
ISSUED AND OUTSTANDING		
School		982,500.26
Self-Liquidating		
Other		140,000.00
Total		1,122,500.26
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		119,573,937

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	422	5.69	6,839,150.00
2	Residential	1282	87.16	104,686,400.00
3	Farm	216	3.58	4,305,450.00
4a	Commercial	45	3.04	3,645,900.00
4b	Industrial	6	.52	628,700.00
4c	Apartments			
Total		1971		120,105,600.00

Land Area	46.61 Sq. Miles
Net Valuation Taxable-Municipal	122,719,152
Net Valuation Taxable-County	125,487,719
State Equalized Valuation	134,786,546
State Equalization Ratio	90.87

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.32	
Local District School Taxes		1,777,462.50
Regional & Consolidated School Tax	.44	592,328.52
School Taxes in Municipal Budget		
County Taxes	.55	748,815.99
County Library Taxes	.03	42,012.77
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		20,050.00
Total Taxes for Rate Computation	2.34	3,180,669.69
Special District Taxes		
Bank Corp. Taxes		1,826.31
Added and Omitted Taxes		184,609.42
Total Taxes Levied - ABSTRACT		3,347,055.41
Total Taxes Billed		3,345,854.76
1986 TAXES COLLECTED		3,149,521.52
1986 Taxes Cancelled, Abated or Adjusted		7,796.46
Transfer to Tax Title Liens or Foreclosed		15,517.83
Balance Outstanding Dec. 31, 1986		173,018.95
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		213,364.63
Collected in 1986		203,982.94
Cancelled, Abated or Adjusted 1986		766.16
Transfers to Tax Title Liens or Foreclosed		5,862.54
Balance December 31, 1986		2,752.99
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		108,726.62
Transfer From Taxes		22,277.32
Redeemed in 1986		67,360.13
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		63,643.81
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		3,925.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		3,925.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		2,234,166.63
Taxes Receivable		175,771.94
Tax Title Liens		63,643.81
Foreclosed Property		3,925.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		99,447.94
Other Receivables		21,577.06
Total		2,598,532.38
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,372,742.95
Reserves for Receivables		264,917.81
Surplus Dec. 31, 1986		960,871.62
Total		2,598,532.38

0611

Population 1980	604
Population 1986	588
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 1.66

State Equalized Tax Rate 2.11

SHILOH BOROUGH – CUMBERLAND CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	162.00	Gross Debt	1.48
Net Debt		Net Debt	
Debt Service	1.45	Tax Levy Collected	90.81
Total Tax Levy	298.52	Tax Levy Cancelled, Abated or Adjusted	.32
Municipal Expenditures	108.27		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	350.21
Assessment of Taxes	1,529.18
Collection of Taxes	1,900.00
Planning, Housing & Development	63.81
Human Resources	
Elections	
General Administration (other)	7,581.47
JUDICIARY	
Municipal Courts	300.00
PUBLIC SAFETY	
Fire Protection	13,585.38
Police Protection	
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	1,083.35
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	5,420.41
Sewers and Sewage Processing	
Garbage and Trash Disposal	12,271.60
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	150.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	450.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	200.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	350.00
Employee Fringe Benefits	
Other Statutory Expenditures	85.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	45,420.41
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	850.93
DEFERRED CHARGES	2,104.48
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	171,159.81
RESERVE FOR UNCOLLECTED TAXES	15,284.46
EXPENDITURES TOTAL	234,820.09

REVENUES-REALIZED		
1986 Property Taxes Collected		160,107.38
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		13,192.17
Business Personalty Replacement Taxes		4,597.84
Taxes from Public Utilities		17,747.33
Other Miscellaneous Tax Revenues		
State Aid Revenues		4,011.14
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		2,251.00
Sale of Acquired Property		
Other Miscellaneous Revenues		6,305.31
	Total	208,212.17
Prior Years Surplus Appropriated		14,300.00
REVENUES	TOTAL	222,512.17
Reserve For Uncollected Taxes		15,284.46
CAPITAL OUTLAY	TOTAL	1,742.00
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		1,742.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	95,256	
Self-liquidating		
Other		
Total	95,256	
ISSUED AND OUTSTANDING		
School		95,256.46
Self-Liquidating		
Other		
Total		95,256.46
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		6,428,911

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	13	1.05	109,000.00
2	Residential	166	78.30	8,155,100.00
3	Farm	31	13.00	1,354,100.00
4a	Commercial	16	7.52	783,700.00
4b	Industrial			
4c	Apartments	1	.12	12,900.00
Total		227		10,414,800.00

Land Area	1.18 Sq. Miles	
Net Valuation Taxable-Municipal		10,620,690
Net Valuation Taxable-County		6,137,965
State Equalized Valuation		8,406,520
State Equalization Ratio		127.00

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.81	67,691.00
Regional & Consolidated School Tax	.37	31,286.06
School Taxes in Municipal Budget		
County Taxes	.86	* 72,182.75
County Library Taxes		
Local Municipal Purpose Taxes	.05	4,351.09
Veteran & Senior Citizen Taxes		9,250.00
Total Taxes for Rate Computation	2.09	184,760.90
Special District Taxes		
Bank Corp. Taxes		17.03
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		175,527.93
Total Taxes Billed		176,303.45
1986 TAXES COLLECTED		160,107.38
1986 Taxes Cancelled, Abated or Adjusted		559.42
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		15,636.65
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		13,251.04
Collected in 1986		13,192.17
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		58.87
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	33,025.99
Taxes Receivable	15,695.52
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	7,946.41
State and Federal Aid Receivable	
Other Receivables	1.00
Total	56,668.92
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	32,279.20
Reserves for Receivables	15,695.52
Surplus Dec. 31, 1986	8,694.20
Total	56,668.92

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1528

Population 1980 1,427
Population 1986 1,504
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.47
State Equalized Tax Rate 1.12

SHIP BOTTOM BOROUGH – OCEAN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	1,197.78	Gross Debt	.87
Net Debt	1,123.04	Net Debt	.82
Debt Service	57.45	Tax Levy Collected	93.43
Total Tax Levy	1,742.48	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	1,299.45		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	19,500.00
Assessment of Taxes	16,374.00
Collection of Taxes	41,100.00
Planning, Housing & Development	28,050.00
Human Resources	
Elections	
General Administration (other)	311,325.00
JUDICIARY	
Municipal Courts	21,750.00
PUBLIC SAFETY	
Fire Protection	27,585.61
Police Protection	348,800.00
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	6,000.00
Other Public Safety	
PUBLIC WORKS	245,027.01
Streets and Drainage	
Sewers and Sewage Processing	
Garbage and Trash Disposal	143,525.00
Public Buildings and Grounds	57,525.00
Other Public Works	2,250.00
HEALTH and WELFARE	
Health Services Except Environmental	6,475.00
Welfare-Public Assistance	2,225.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,625.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	123,950.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	12,200.00
EDUCATION (excluding schools)	
Libraries	1,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	96,013.38
Employee Fringe Benefits	85,000.00
Other Statutory Expenditures	8,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,607,800.00
CAPITAL IMPROVEMENTS *MEMO*	30,000.00
DEBT SERVICE	
Principal Payments	52,750.00
Interest Payments	33,650.14
DEFERRED CHARGES	32,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,745,040.30
RESERVE FOR UNCOLLECTED TAXES	228,170.00
EXPENDITURES TOTAL	3,699,410.44

REVENUES-REALIZED	
1986 Property Taxes Collected	2,425,207.16
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	166,820.79
Business Personalty Replacement Taxes	23,691.83
Taxes from Public Utilities	231,950.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	62,954.87
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	37,127.01
Sale of Acquired Property	89,200.00
Other Miscellaneous Revenues	394,688.84
Total	3,431,640.50
Prior Years Surplus Appropriated	430,000.00
REVENUES TOTAL	3,861,640.50
Reserve For Uncollected Taxes	228,170.00
CAPITAL OUTLAY TOTAL	280,733.90
Public Enterprises	
Recreation—Culture	4,006.75
Public Works	276,273.27
Buildings and Grounds	453.88
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	92,401	
Self-liquidating		
Other	1,709,059	1,689,059
Total	1,801,460	1,689,059

ISSUED AND OUTSTANDING	
School	92,401.23
Self-Liquidating	
Other	1,244,000.00
Total	1,336,401.23
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	206,068,548

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	148	3.69	6,437,500.00
2	Residential	1528	77.93	135,955,660.00
3	Farm			
4a	Commercial	142	15.69	27,379,294.00
4b	Industrial			
4c	Apartments	15	2.69	4,694,900.00
Total		1833		174,467,354.00

Land Area .71 Sq. Miles

Net Valuation Taxable-Municipal	174,994,484
Net Valuation Taxable-County	208,433,101
State Equalized Valuation	229,246,787
State Equalization Ratio	76.28

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.08	
Local District School Taxes		183,129.24
Regional & Consolidated School Tax	.23	524,270.95
School Taxes in Municipal Budget		
County Taxes	.43	* 977,427.43
County Library Taxes	.03	60,212.68
Local Municipal Purpose Taxes	.36	826,000.00
Veteran & Senior Citizen Taxes		32,450.00
Total Taxes for Rate Computation	1.13	2,603,490.30
Special District Taxes		
Bank Corp. Taxes		25,003.30
Added and Omitted Taxes		24,642.93
Total Taxes Levied - ABSTRACT		2,620,686.53
Total Taxes Billed		2,595,683.23
1986 TAXES COLLECTED		2,425,207.16
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		170,476.07

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	169,315.44
Collected in 1986	166,820.79
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	2,494.65
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	6,196.52
Transfer From Taxes	
Redeemed in 1986	
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	6,196.52
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	116,275.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	89,200.00
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	27,075.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	1,333,682.37
Taxes Receivable	172,970.72
Tax Title Liens	6,196.52
Foreclosed Property	27,075.00
Emergencies & Other Deferred Charges	67,250.00
State and Federal Aid Receivable	55,249.94
Other Receivables	6,910.65
Total	1,669,335.20
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	745,153.33
Reserves for Receivables	213,152.89
Surplus Dec. 31, 1986	711,028.98
Total	1,669,335.20

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1345

Population 1980	2,962
Population 1986	2,957
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 3.08

State Equalized Tax Rate 2.34

SHREWSBURY BORO. – MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:	
Gross Debt	1,747.37
Net Debt	1,078.18
Debt Service	56.29
Total Tax Levy	1,564.17
Municipal Expenditures	722.69

PER CENT:	
Gross Debt	3.22
Net Debt	1.99
Tax Levy Collected	97.09
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,750.00
Assessment of Taxes	48,239.00
Collection of Taxes	43,972.00
Planning, Housing & Development	25,008.00
Human Resources	17,103.69
Elections	
General Administration (other)	400,293.00
JUDICIARY	
Municipal Courts	33,286.00
PUBLIC SAFETY	
Fire Protection	57,284.00
Police Protection	462,106.00
Civil Defense & Disaster Control	9,350.00
Environmental Inspection & Control	21,983.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	247,457.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	123,032.00
Public Buildings and Grounds	12,112.00
Other Public Works	22,700.00
HEALTH and WELFARE	
Health Services Except Environmental	11,399.00
Welfare-Public Assistance	1,390.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	7,616.00
Land Reclamation & Conservation	375.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	120,366.00
Employee Fringe Benefits	92,894.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,765,715.69
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	83,000.00
Interest Payments	83,451.50
DEFERRED CHARGES	38,112.43
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,313,342.74
RESERVE FOR UNCOLLECTED TAXES	166,719.31
EXPENDITURES TOTAL	5,450,341.67

REVENUES-REALIZED	
1986 Property Taxes Collected	4,423,296.03
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	183,090.59
Business Personalty Replacement Taxes	88,329.76
Taxes from Public Utilities	250,010.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	25,085.71
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	20,241.00
Sale of Acquired Property	
Other Miscellaneous Revenues	278,651.06
Total	5,268,704.15
Prior Years Surplus Appropriated	380,000.00
REVENUES TOTAL	5,648,704.15
Reserve For Uncollected Taxes	166,719.31
CAPITAL OUTLAY TOTAL	921,636.73
Public Enterprises	
Recreation—Culture	7,641.75
Public Works	717,405.61
Buildings and Grounds	196,589.37
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,547,796	
Self-liquidating		
Other	3,619,171	3,188,171
Total	5,166,968	3,188,171

ISSUED AND OUTSTANDING	
School	1,297,796.54
Self-Liquidating	
Other	3,610,000.00
Total	4,907,796.54
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	160,406,571

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	128	3.08	4,395,000.00
2	Residential	984	61.19	87,253,300.00
3	Farm	4	.15	219,000.00
4a	Commercial	156	35.58	50,733,700.00
4b	Industrial			
4c	Apartments			
Total		1272		142,601,000.00

Land Area 2.30 Sq. Miles

Net Valuation Taxable-Municipal	144,659,564
Net Valuation Taxable-County	177,596,749
State Equalized Valuation	189,963,426
State Equalization Ratio	75.99

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.67	
Local District School Taxes		1,284,802.00
Regional & Consolidated School Tax	.59	1,116,931.70
School Taxes in Municipal Budget		
County Taxes	.45	876,665.66
County Library Taxes	.02	34,943.38
Local Municipal Purpose Taxes	.60	1,138,027.62
Veteran & Senior Citizen Taxes		24,900.00
Total Taxes for Rate Computation	2.34	4,476,270.36
Special District Taxes		
Bank Corp. Taxes		69,225.01
Added and Omitted Taxes		104,663.94
Total Taxes Levied - ABSTRACT		4,625,259.31
Total Taxes Billed		4,556,034.30
1986 TAXES COLLECTED		4,423,296.03
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		132,738.27

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	186,799.74
Collected in 1986	183,090.59
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	3,709.15
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	290.45
Transfer From Taxes	
Redeemed in 1986	
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	290.45
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	2,363,248.36
Taxes Receivable	136,447.42
Tax Title Liens	290.45
Foreclosed Property	
Emergencies & Other Deferred Charges	48,530.00
State and Federal Aid Receivable	60,000.00
Other Receivables	
Total	2,608,516.23
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,627,504.56
Reserves for Receivables	136,737.87
Surplus Dec. 31, 1986	844,273.80
Total	2,608,516.23

1346

Population 1980 995

Population 1986 1,125

S & P Rating

Moody Rating

General Tax Rate Per $100. 2.35

State Equalized Tax Rate 2.19

SHREWSBURY TWP. – MONMOUTH CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	160.77	Gross Debt	2.03
Net Debt	160.77	Net Debt	2.03
Debt Service	8.75	Tax Levy Collected	99.06
Total Tax Levy	344.57	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	311.83		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,235.40
Assessment of Taxes	3,560.00
Collection of Taxes	2,900.00
Planning, Housing & Development	
Human Resources	
Elections	1,703.22
General Administration (other)	80,313.02
JUDICIARY	
Municipal Courts	8,600.00
PUBLIC SAFETY	
Fire Protection	3,945.47
Police Protection	1,850.00
Civil Defense & Disaster Control	50.00
Environmental Inspection & Control	5,250.04
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	39,923.81
Sewers and Sewage Processing	80,409.00
Garbage and Trash Disposal	50,500.00
Public Buildings and Grounds	15,877.46
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	9,100.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	6,000.00
Land Reclamation & Conservation	
Other Recreational Services	1,800.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	12,700.00
Employee Fringe Benefits	
Other Statutory Expenditures	950.02
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	336,667.44
CAPITAL IMPROVEMENTS *MEMO*	1,000.00
DEBT SERVICE	
Principal Payments	8,000.00
Interest Payments	1,840.00
DEFERRED CHARGES	2,720.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	128,839.23
RESERVE FOR UNCOLLECTED TAXES	1,579.00
EXPENDITURES TOTAL	479,645.67

REVENUES-REALIZED	
1986 Property Taxes Collected	333,993.14
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	
Business Personalty Replacement Taxes	749.00
Taxes from Public Utilities	28,164.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	64,737.60
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	15,000.00
Sale of Acquired Property	
Other Miscellaneous Revenues	34,020.47
Total	526,669.21
Prior Years Surplus Appropriated	40,000.00
REVENUES TOTAL	566,669.21
Reserve For Uncollected Taxes	1,579.00
CAPITAL OUTLAY TOTAL	6,856.50
Public Enterprises	
Recreation—Culture	6,856.50
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	180,861	180,861
Total	180,861	180,861
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		24,000.00
Total		24,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		8,915,371

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	64	2.74	400,000.00
2	Residential	58	23.18	3,379,000.00
3	Farm			
4a	Commercial			
4b	Industrial			
4c	Apartments	2	74.07	10,797,000.00
Total		124		14,576,000.00

Land Area .09 Sq. Miles

Net Valuation Taxable-Municipal	14,659,087
Net Valuation Taxable-County	6,912,325
State Equalized Valuation	15,737,689
State Equalization Ratio	93.11

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes		
Regional & Consolidated School Tax	.62	97,036.55
School Taxes in Municipal Budget		
County Taxes	.19	30,577.04
County Library Taxes	.01	1,225.54
Local Municipal Purpose Taxes	1.37	216,267.00
Veteran & Senior Citizen Taxes		
Total Taxes for Rate Computation	2.19	345,106.23
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		42,534.71
Total Taxes Levied - ABSTRACT		387,640.94
Total Taxes Billed		387,640.94
1986 TAXES COLLECTED		383,998.14
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		3,642.80
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		884.68
Collected in 1986		884.68
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	273,092.54
Taxes Receivable	3,642.80
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	27,245.44
State and Federal Aid Receivable	
Other Receivables	39,297.91
Total	343,278.69
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	92,896.37
Reserves for Receivables	42,940.71
Surplus Dec. 31, 1986	207,441.61
Total	343,278.69

0431

Population 1980 5,900
Population 1986 5,862
S & P Rating
Moody Rating BAA1

General Tax Rate Per $100. 2.99
State Equalized Tax Rate 3.07

SOMERDALE BOROUGH – CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	379.03	Gross Debt	2.30
Net Debt	229.60	Net Debt	1.39
Debt Service	50.01	Tax Levy Collected	95.56
Total Tax Levy	567.58	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	263.19		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	25,506.00
Assessment of Taxes	7,234.86
Collection of Taxes	24,185.00
Planning, Housing & Development	9,515.00
Human Resources	39,636.00
Elections	2,932.36
General Administration (other)	190,582.24
JUDICIARY	
Municipal Courts	26,419.66
PUBLIC SAFETY	
Fire Protection	54,573.19
Police Protection	228,807.34
Civil Defense & Disaster Control	25.00
Environmental Inspection & Control	23,620.02
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	119,428.87
Sewers and Sewage Processing	
Garbage and Trash Disposal	202,330.00
Public Buildings and Grounds	12,356.02
Other Public Works	20,880.00
HEALTH and WELFARE	
Health Services Except Environmental	2,595.00
Welfare-Public Assistance	19,300.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	500.00
Other Recreational Services	6,875.00
EDUCATION (excluding schools)	
Libraries	6,800.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	46,008.09
Employee Fringe Benefits	
Other Statutory Expenditures	7,912.11
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,079,221.76
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	149,460.58
Interest Payments	143,712.59
DEFERRED CHARGES	30,433.41
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,555,053.83
RESERVE FOR UNCOLLECTED TAXES	140,000.00
EXPENDITURES TOTAL	4,097,882.17

REVENUES-REALIZED	
1986 Property Taxes Collected	3,178,352.18
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	100,898.35
Business Personalty Replacement Taxes	41,001.80
Taxes from Public Utilities	359,114.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	109,033.06
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	16,186.00
Sale of Acquired Property	
Other Miscellaneous Revenues	175,752.57
Total	3,980,337.96
Prior Years Surplus Appropriated	175,000.00
REVENUES TOTAL	4,155,337.96
Reserve For Uncollected Taxes	140,000.00
CAPITAL OUTLAY TOTAL	219,730.93
Public Enterprises	
Recreation—Culture	7,665.63
Public Works	176,448.26
Buildings and Grounds	35,617.04
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	601,001	
Self-liquidating	175,000	
Other	1,445,900	1,345,900
Total	2,221,901	1,345,900

ISSUED AND OUTSTANDING	
School	601,001.57
Self-Liquidating	175,000.00
Other	1,384,000.00
Total	2,160,001.57
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	96,623,880

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	191	2.35	2,581,700.00
2	Residential	1565	75.70	83,294,000.00
3	Farm			
4a	Commercial	111	11.06	12,174,400.00
4b	Industrial	39	6.39	7,028,800.00
4c	Apartments	7	4.50	4,953,400.00
Total		1913		110,032,300.00

Land Area	1.36 Sq. Miles
Net Valuation Taxable-Municipal	110,886,197
Net Valuation Taxable-County	98,648,823
State Equalized Valuation	108,129,221
State Equalization Ratio	102.57

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼.75	
Local District School Taxes	.60	813,095.87
Regional & Consolidated School Tax		648,365.39
School Taxes in Municipal Budget		
County Taxes	.99	1,066,379.68
County Library Taxes	.03	27,212.89
Local Municipal Purpose Taxes	.70	755,100.00
Veteran & Senior Citizen Taxes		79,550.00
Total Taxes for Rate Computation	3.07	3,389,703.83
Special District Taxes		
Bank Corp. Taxes		949.65
Added and Omitted Taxes		16,021.83
Total Taxes Levied - ABSTRACT		3,327,125.31
Total Taxes Billed		3,326,175.66
1986 TAXES COLLECTED		3,178,352.18
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		147,823.48
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		84,276.22
Collected in 1986		80,509.32
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		3,766.90
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		57,432.84
Transfer From Taxes		
Redeemed in 1986		20,389.03
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		37,043.81
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		20,850.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		20,850.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	675,565.45
Taxes Receivable	151,590.38
Tax Title Liens	37,043.81
Foreclosed Property	20,850.00
Emergencies & Other Deferred Charges	65,600.00
State and Federal Aid Receivable	
Other Receivables	336,515.45
Total	1,287,165.09
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	336,941.69
Reserves for Receivables	545,999.64
Surplus Dec. 31, 1986	404,223.76
Total	1,287,165.09

0121

Population 1980	10,330
Population 1986	10,643
S & P Rating	
Moody Rating	BAA1

General Tax Rate Per $100. 3.92

State Equalized Tax Rate 2.11

SOMERS POINT CITY – ATLANTIC COUNTY

Form of Government:
City Charter Act (P.L. 1897 c. 30)
Number of Members on Governing Body – 7

PER CAPITA:		PER CENT:	
Gross Debt	170.76	Gross Debt	.54
Net Debt	126.36	Net Debt	.40
Debt Service	24.19	Tax Levy Collected	96.01
Total Tax Levy	766.84	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	341.30		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	90,636.00
Assessment of Taxes	127,292.46
Collection of Taxes	43,087.80
Planning, Housing & Development	9,182.40
Human Resources	
Elections	3,651.04
General Administration (other)	380,726.85
JUDICIARY	
Municipal Courts	47,701.00
PUBLIC SAFETY	
Fire Protection	78,440.00
Police Protection	964,643.98
Civil Defense & Disaster Control	
Environmental Inspection & Control	74,212.21
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	456,503.80
Sewers and Sewage Processing	
Garbage and Trash Disposal	131,000.00
Public Buildings and Grounds	74,815.94
Other Public Works	31,200.00
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	13,808.72
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	4,200.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	3,000.00
Parks, Playgrounds, Shade Trees	30,570.00
Land Reclamation & Conservation	200.00
Other Recreational Services	596.50
EDUCATION (excluding schools)	
Libraries	42,100.94
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	200,982.06
Employee Fringe Benefits	121,488.06
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,930,039.76
CAPITAL IMPROVEMENTS *MEMO*	30,000.00
DEBT SERVICE	
Principal Payments	150,000.00
Interest Payments	107,497.82
TYPE I SCHL DEBT *MEMO	130,413.00
DEFERRED CHARGES	77,706.57
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,297,125.69
RESERVE FOR UNCOLLECTED TAXES	367,230.06
EXPENDITURES TOTAL	9,929,599.90

REVENUES-REALIZED		
1986 Property Taxes Collected		7,823,377.56
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		319,261.00
Business Personalty Replacement Taxes		82,198.68
Taxes from Public Utilities		586,471.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		146,882.65
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		48,316.00
Sale of Acquired Property		
Other Miscellaneous Revenues		385,526.20
	Total	9,392,033.09
Prior Years Surplus Appropriated		238,000.00
REVENUES	TOTAL	9,630,033.09
Reserve For Uncollected Taxes		367,230.06
CAPITAL OUTLAY	TOTAL	558,149.81
Public Enterprises		
Recreation—Culture		47,528.10
Public Works		175,825.53
Buildings and Grounds		334,796.18
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	310,266	
Self-liquidating		
Other	1,507,150	1,344,900
Total	1,817,416	1,344,900
ISSUED AND OUTSTANDING		
School		310,266.51
Self-Liquidating		
Other		1,493,500.00
Total		1,803,766.51
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		338,146,489

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	510	2.71	5,400,000.00
2	Residential	3288	67.08	133,540,300.00
3	Farm			
4a	Commercial	204	19.56	38,930,100.00
4b	Industrial			
4c	Apartments	29	10.65	21,202,800.00
Total		4031		199,073,200.00

Land Area 4.08 Sq. Miles

Net Valuation Taxable-Municipal	203,069,818
Net Valuation Taxable-County	347,560,681
State Equalized Valuation	373,814,935
State Equalization Ratio	53.83

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.71	
Local District School Taxes		2,676,266.16
Regional & Consolidated School Tax	.46	1,751,350.87
School Taxes in Municipal Budget	.03	107,551.46
County Taxes	.43	* 1,638,695.42
County Library Taxes	.03	123,261.78
Local Municipal Purpose Taxes	.44	1,670,049.74
Veteran & Senior Citizen Taxes		128,700.00
Total Taxes for Rate Computation	2.10	8,095,875.43
Special District Taxes		
Bank Corp. Taxes		13,861.65
Added and Omitted Taxes		180,420.24
Total Taxes Levied - ABSTRACT		8,161,457.32
Total Taxes Billed		8,148,879.84
1986 TAXES COLLECTED		7,823,377.56
1986 Taxes Cancelled, Abated or Adjusted		2,513.15
Transfer to Tax Title Liens or Foreclosed		11,167.91
Balance Outstanding Dec. 31, 1986		311,821.22
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		364,819.18
Collected in 1986		291,382.47
Cancelled, Abated or Adjusted 1986		11,911.38
Transfers to Tax Title Liens or Foreclosed		1,780.07
Balance December 31, 1986		59,745.26
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		46,797.84
Transfer From Taxes		12,947.98
Redeemed in 1986		27,878.53
Cancelled, Abated or Adjusted (1986)		1,864.48
Transfers to Foreclosed Property		
Balance December 31, 1986		30,002.81
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		13,412.50
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		13,412.50

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	733,580.90
Taxes Receivable	371,566.48
Tax Title Liens	30,002.81
Foreclosed Property	13,412.50
Emergencies & Other Deferred Charges	171,219.24
State and Federal Aid Receivable	15,422.03
Other Receivables	46,670.86
Total	1,381,874.82
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	446,014.32
Reserves for Receivables	461,652.65
Surplus Dec. 31, 1986	474,207.85
Total	1,381,874.82

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1818

Population 1980	11,973
Population 1986	11,487
S & P Rating	
Moody Rating	A1

General Tax Rate Per $100. 2.20

State Equalized Tax Rate 2.30

SOMERVILLE BOROUGH – SOMERSET CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	684.73	Gross Debt	2.17
Net Debt	472.84	Net Debt	1.50
Debt Service	56.80	Tax Levy Collected	96.17
Total Tax Levy	894.98	Tax Levy Cancelled, Abated or Adjusted	.31
Municipal Expenditures	524.99		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	63,485.00
Assessment of Taxes	27,922.00
Collection of Taxes	42,246.00
Planning, Housing & Development	36,222.00
Human Resources	31,255.00
Elections	4,147.00
General Administration (other)	705,054.00
JUDICIARY	
Municipal Courts	60,948.00
PUBLIC SAFETY	
Fire Protection	192,178.71
Police Protection	1,328,954.02
Civil Defense & Disaster Control	2,500.00
Environmental Inspection & Control	71,333.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	556,629.18
Sewers and Sewage Processing	44,279.00
Garbage and Trash Disposal	313,650.00
Public Buildings and Grounds	171,203.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	155,995.00
Welfare-Public Assistance	46,186.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	14,265.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	63,910.00
Land Reclamation & Conservation	
Other Recreational Services	81,525.00
EDUCATION (excluding schools)	
Libraries	157,460.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	478,531.00
Employee Fringe Benefits	167,594.00
Other Statutory Expenditures	100.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	4,817,571.91
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	401,000.00
Interest Payments	251,512.00
DEFERRED CHARGES	27,445.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,413,618.63
RESERVE FOR UNCOLLECTED TAXES	533,000.00
EXPENDITURES TOTAL	13,444,147.54

REVENUES-REALIZED		
1986 Property Taxes Collected		9,814,900.97
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		343,949.96
Business Personalty Replacement Taxes		252,385.28
Taxes from Public Utilities		1,035,181.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		279,620.91
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		83,708.00
Sale of Acquired Property		
Other Miscellaneous Revenues		940,064.45
	Total	12,749,810.57
Prior Years Surplus Appropriated		490,000.00
REVENUES	TOTAL	13,239,810.57
Reserve For Uncollected Taxes		533,000.00
CAPITAL OUTLAY	TOTAL	231,102.16
Public Enterprises		
Recreation—Culture		
Public Works		36,243.84
Buildings and Grounds		194,858.32
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,434,000	
Self-liquidating		
Other	5,431,547	5,431,547
Total	7,865,547	5,431,547

ISSUED AND OUTSTANDING	
School	2,434,000.00
Self-Liquidating	
Other	3,197,000.00
Total	5,631,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	362,638,770

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	109	1.04	4,704,000.00
2	Residential	2680	64.58	291,302,700.00
3	Farm			
4a	Commercial	372	24.60	110,957,300.00
4b	Industrial	16	3.25	14,641,500.00
4c	Apartments	28	6.53	29,447,400.00
Total		3205		451,052,900.00

Land Area 2.30 Sq. Miles

Net Valuation Taxable-Municipal	463,383,947
Net Valuation Taxable-County	367,538,835
State Equalized Valuation	443,701,528
State Equalization Ratio	104.58

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.26	
Local District School Taxes		5,580,341.51
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.41	1,833,277.12
County Library Taxes		
Local Municipal Purpose Taxes	.62	2,753,291.08
Veteran & Senior Citizen Taxes		100,750.00
Total Taxes for Rate Computation	2.29	10,267,659.71
Special District Taxes		
Bank Corp. Taxes		101,938.83
Added and Omitted Taxes		11,765.40
Total Taxes Levied - ABSTRACT		10,280,613.94
Total Taxes Billed		10,206,212.23
1986 TAXES COLLECTED		9,814,900.97
1986 Taxes Cancelled, Abated or Adjusted		31,877.58
Transfer to Tax Title Liens or Foreclosed		9,718.65
Balance Outstanding Dec. 31, 1986		349,715.03
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		354,863.75
Collected in 1986		343,776.42
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		11,087.33
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		27,700.17
Transfer From Taxes		9,718.65
Redeemed in 1986		173.54
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		37,245.28
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		4,800.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		4,800.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	974,883.82
Taxes Receivable	360,802.36
Tax Title Liens	37,245.28
Foreclosed Property	4,800.00
Emergencies & Other Deferred Charges	103,000.00
State and Federal Aid Receivable	
Other Receivables	24,833.15
Total	1,505,564.61
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	481,207.22
Reserves for Receivables	427,680.79
Surplus Dec. 31, 1986	596,676.60
Total	1,505,564.61

1220

Population 1980 8,322
Population 1986 7,844
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.05
State Equalized Tax Rate 1.69

SOUTH AMBOY CITY – MIDD. COUNTY

Form of Government:
Mayor–Council Plan D (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	366.17	Gross Debt	1.55
Net Debt	359.28	Net Debt	1.52
Debt Service	11.61	Tax Levy Collected	95.08
Total Tax Levy	464.37	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	686.47		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	166,600.00
Assessment of Taxes	19,127.00
Collection of Taxes	
Planning, Housing & Development	45,768.00
Human Resources	22,452.60
Elections	4,000.00
General Administration (other)	522,512.00
JUDICIARY	
Municipal Courts	50,400.00
PUBLIC SAFETY	
Fire Protection	169,195.17
Police Protection	1,290,346.20
Civil Defense & Disaster Control	2,500.00
Environmental Inspection & Control	51,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	636,618.00
Sewers and Sewage Processing	381,500.00
Garbage and Trash Disposal	260,000.00
Public Buildings and Grounds	365,400.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	89,100.00
Welfare-Public Assistance	18,000.00
Hospitals, Clinics, First Aid	6,000.00
Animal, Insect, & Rodent Control	3,000.00
Other Welfare Services	8,500.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	20,000.00
Land Reclamation & Conservation	
Other Recreational Services	178,658.00
EDUCATION (excluding schools)	
Libraries	141,800.00
Other Educational Services	10,475.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	356,178.00
Employee Fringe Benefits	271,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	5,090,629.97
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	54,691.51
Interest Payments	36,357.97
TYPE I SCHL DEBT *MEMO	19,304.00
DEFERRED CHARGES	24,786.58
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,541,097.55
RESERVE FOR UNCOLLECTED TAXES	178,235.45
EXPENDITURES TOTAL	8,925,799.03

REVENUES-REALIZED	
1986 Property Taxes Collected	3,424,808.45
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	151,271.20
Business Personalty Replacement Taxes	57,453.24
Taxes from Public Utilities	4,148,434.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	199,034.31
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	37,720.25
Sale of Acquired Property	
Other Miscellaneous Revenues	302,917.56
Total	8,321,639.01
Prior Years Surplus Appropriated	400,000.00
REVENUES TOTAL	8,721,639.01
Reserve For Uncollected Taxes	178,235.45
CAPITAL OUTLAY TOTAL	352,102.99
Public Enterprises	
Recreation—Culture	25,944.75
Public Works	165,437.14
Buildings and Grounds	160,721.10
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	54,000	
Self-liquidating	284,777	284,777
Other	2,533,424	2,533,424
Total	2,872,201	2,818,201

ISSUED AND OUTSTANDING	
School	54,000.00
Self-Liquidating	114,700.00
Other	1,791,160.00
Total	1,959,860.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	185,221,844

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	112	2.45	4,254,600.00
2	Residential	2136	78.99	137,193,200.00
3	Farm			
4a	Commercial	157	10.60	18,418,300.00
4b	Industrial	12	6.83	11,856,900.00
4c	Apartments	8	1.12	1,953,700.00
Total		2425		173,676,700.00

Land Area 1.45 Sq. Miles

Net Valuation Taxable-Municipal	175,447,035
Net Valuation Taxable-County	192,032,376
State Equalized Valuation	214,634,706
State Equalization Ratio	82.30

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.18	
Local District School Taxes		2,509,224.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.01	14,304.00
County Taxes	.48	1,017,569.55
County Library Taxes		
Local Municipal Purpose Taxes	.02	52,500.00
Veteran & Senior Citizen Taxes		116,150.00
Total Taxes for Rate Computation	1.69	3,709,747.55
Special District Taxes		
Bank Corp. Taxes		43,693.49
Added and Omitted Taxes		5,264.42
Total Taxes Levied - ABSTRACT		3,642,555.46
Total Taxes Billed		3,601,928.63
1986 TAXES COLLECTED		3,424,808.45
1986 Taxes Cancelled, Abated or Adjusted		282.81
Transfer to Tax Title Liens or Foreclosed		22,625.85
Balance Outstanding Dec. 31, 1986		154,211.52
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		134,364.57
Collected in 1986		124,519.07
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		5,631.49
Balance December 31, 1986		4,214.01
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		87,512.51
Transfer From Taxes		28,686.44
Redeemed in 1986		26,752.13
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		89,446.82
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		267,500.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		267,500.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,410,175.91
Taxes Receivable		158,425.53
Tax Title Liens		89,446.82
Foreclosed Property		267,500.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		6,127.00
Other Receivables		220,149.81
Total		2,151,825.07
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,303,488.11
Reserves for Receivables		525,929.30
Surplus Dec. 31, 1986		322,407.66
Total		2,151,825.07

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1347

Population 1980 1,566
Population 1986 1,511
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.48
State Equalized Tax Rate 2.15

SOUTH BELMAR BORO. – MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	288.02	Gross Debt	.87
Net Debt	124.72	Net Debt	.38
Debt Service	24.86	Tax Levy Collected	94.14
Total Tax Levy	873.61	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	617.54		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		13,596.94
Assessment of Taxes		5,318.00
Collection of Taxes		10,880.66
Planning, Housing & Development		2,888.70
Human Resources		26,201.18
Elections		461.96
General Administration (other)		97,000.06
JUDICIARY		
Municipal Courts		19,526.33
PUBLIC SAFETY		
Fire Protection		9,295.87
Police Protection		316,064.67
Civil Defense & Disaster Control		
Environmental Inspection & Control		17,439.50
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		101,522.48
Sewers and Sewage Processing		
Garbage and Trash Disposal		60,431.59
Public Buildings and Grounds		26,020.00
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		254.00
Welfare-Public Assistance		2,150.04
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		300.00
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		
Land Reclamation & Conservation		
Other Recreational Services		1,100.00
EDUCATION (excluding schools)		
Libraries		
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		47,250.15
Employee Fringe Benefits		20,000.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL		777,702.13
CAPITAL IMPROVEMENTS *MEMO*		10,000.00
DEBT SERVICE		
Principal Payments		23,392.71
Interest Payments		14,173.27
DEFERRED CHARGES		18,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		859,017.91
RESERVE FOR UNCOLLECTED TAXES		99,834.00
EXPENDITURES TOTAL		1,792,120.02

REVENUES-REALIZED		
1986 Property Taxes Collected		1,242,056.69
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		90,128.88
Business Personalty Replacement Taxes		9,068.32
Taxes from Public Utilities		79,105.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		68,203.72
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		22,804.00
Sale of Acquired Property		
Other Miscellaneous Revenues		168,899.54
Total		1,680,266.15
Prior Years Surplus Appropriated		207,319.64
REVENUES TOTAL		1,887,585.79
Reserve For Uncollected Taxes		99,834.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	246,751	
Other	188,450	188,450
Total	435,202	188,450

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	87,600.00
Other	169,790.42
Total	257,390.42
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	50,132,413

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	53	1.43	538,500.00
2	Residential	791	86.49	32,489,400.00
3	Farm			
4a	Commercial	40	9.99	3,751,400.00
4b	Industrial	2	.49	182,200.00
4c	Apartments	1	1.61	604,500.00
Total		887		37,566,000.00

Land Area .20 Sq. Miles	
Net Valuation Taxable-Municipal	37,801,832
Net Valuation Taxable-County	48,879,709
State Equalized Valuation	61,061,609
State Equalization Ratio	61.76

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.98	
Local District School Taxes		601,952.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.40	* 247,451.13
County Library Taxes	.02	9,614.78
Local Municipal Purpose Taxes	.75	457,000.00
Veteran & Senior Citizen Taxes		25,500.00
Total Taxes for Rate Computation	2.15	1,341,517.91
Special District Taxes		
Bank Corp. Taxes		704.09
Added and Omitted Taxes		3,304.62
Total Taxes Levied - ABSTRACT		1,320,026.62
Total Taxes Billed		1,319,322.53
1986 TAXES COLLECTED		1,242,056.69
1986 Taxes Cancelled, Abated or Adjusted		431.52
Transfer to Tax Title Liens or Foreclosed		4,323.40
Balance Outstanding Dec. 31, 1986		72,510.92

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	77,023.67
Collected in 1986	76,509.80
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	513.87
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	19,088.34
Transfer From Taxes	4,323.40
Redeemed in 1986	13,619.08
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	9,792.66
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	1,270.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	1,270.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	293,765.75
Taxes Receivable	73,024.79
Tax Title Liens	9,792.66
Foreclosed Property	1,270.00
Emergencies & Other Deferred Charges	10,787.15
State and Federal Aid Receivable	41,481.61
Other Receivables	18,831.93
Total	448,953.89
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	124,872.90
Reserves for Receivables	98,919.86
Surplus Dec. 31, 1986	225,161.13
Total	448,953.89

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1819

Population 1980	4,331
Population 1986	4,137
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 3.70

State Equalized Tax Rate 2.32

SOUTH BOUND BROOK BORO. – SOM. CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:	
Gross Debt	346.33
Net Debt	321.67
Debt Service	37.03
Total Tax Levy	644.77
Municipal Expenditures	338.25

PER CENT:	
Gross Debt	1.46
Net Debt	1.36
Tax Levy Collected	97.83
Tax Levy Cancelled, Abated or Adjusted	.03

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		10,000.00
Assessment of Taxes		5,046.25
Collection of Taxes		27,125.00
Planning, Housing & Development		7,095.00
Human Resources		10,082.31
Elections		673.75
General Administration (other)		151,496.81
JUDICIARY		
Municipal Courts		12,367.50
PUBLIC SAFETY		
Fire Protection		49,180.00
Police Protection		357,522.82
Civil Defense & Disaster Control		400.00
Environmental Inspection & Control		7,211.38
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		50,267.18
Sewers and Sewage Processing		76,660.46
Garbage and Trash Disposal		30,000.00
Public Buildings and Grounds		6,500.00
Other Public Works		119,464.54
HEALTH and WELFARE		
Health Services Except Environmental		19,397.00
Welfare-Public Assistance		6,950.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		1,500.00
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		100.00
Land Reclamation & Conservation		50.00
Other Recreational Services		9,600.00
EDUCATION (excluding schools)		
Libraries		27,362.09
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		74,042.00
Employee Fringe Benefits		28,480.00
Other Statutory Expenditures		5,000.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	1,093,574.09
CAPITAL IMPROVEMENTS	*MEMO*	30,000.00
DEBT SERVICE		
Principal Payments		81,500.00
Interest Payments		71,712.91
DEFERRED CHARGES		11,413.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		1,995,516.82
RESERVE FOR UNCOLLECTED TAXES		141,122.00
EXPENDITURES	TOTAL	3,394,838.82

REVENUES-REALIZED		
1986 Property Taxes Collected		2,591,216.59
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		45,228.61
Business Personalty Replacement Taxes		77,440.32
Taxes from Public Utilities		233,025.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		130,558.11
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		28,770.90
Sale of Acquired Property		
Other Miscellaneous Revenues		141,055.04
	Total	3,247,294.57
Prior Years Surplus Appropriated		194,000.00
REVENUES	TOTAL	3,441,294.57
Reserve For Uncollected Taxes		141,122.00
CAPITAL OUTLAY	TOTAL	351,076.97
Public Enterprises		
Recreation—Culture		
Public Works		347,606.69
Buildings and Grounds		3,470.28
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	102,000	
Self-liquidating		
Other	1,330,750	1,330,750
Total	1,432,750	1,330,750

ISSUED AND OUTSTANDING	
School	102,000.00
Self-Liquidating	
Other	1,330,750.00
Total	1,432,750.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	98,146,628

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	53	.61	429,400.00
2	Residential	1092	83.11	58,503,300.00
3	Farm			
4a	Commercial	38	6.86	4,829,100.00
4b	Industrial	8	2.41	1,694,240.00
4c	Apartments	8	7.01	4,937,900.00
Total		1199		70,393,940.00

Land Area	.70 Sq. Miles
Net Valuation Taxable-Municipal	71,304,294
Net Valuation Taxable-County	99,560,057
State Equalized Valuation	113,075,411
State Equalization Ratio	62.76

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.32	
Local District School Taxes		1,504,905.15
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	490,611.67
County Library Taxes		
Local Municipal Purpose Taxes	.56	636,994.10
Veteran & Senior Citizen Taxes		50,750.00
Total Taxes for Rate Computation	2.31	2,683,260.92
Special District Taxes		
Bank Corp. Taxes		25,491.00
Added and Omitted Taxes		9,399.29
Total Taxes Levied - ABSTRACT		2,667,401.21
Total Taxes Billed		2,648,651.97
1986 TAXES COLLECTED		2,591,216.59
1986 Taxes Cancelled, Abated or Adjusted		850.00
Transfer to Tax Title Liens or Foreclosed		4,799.77
Balance Outstanding Dec. 31, 1986		51,785.61
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		43,413.86
Collected in 1986		43,387.90
Cancelled, Abated or Adjusted 1986		15.59
Transfers to Tax Title Liens or Foreclosed		10.37
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		10,439.80
Transfer From Taxes		4,826.89
Redeemed in 1986		1,840.71
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		13,425.98
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		12,735.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		12,735.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		356,563.55
Taxes Receivable		51,785.61
Tax Title Liens		13,425.98
Foreclosed Property		12,735.00
Emergencies & Other Deferred Charges		30,454.00
State and Federal Aid Receivable		933.53
Other Receivables		11,720.04
Total		477,617.71
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		83,254.70
Reserves for Receivables		79,584.32
Surplus Dec. 31, 1986		314,778.69
Total		477,617.71

1221

Population 1980	17,127
Population 1986	22,356
S & P Rating	AA
Moody Rating	AA

General Tax Rate Per $100. 2.22

State Equalized Tax Rate 2.07

SOUTH BRUNSWICK TWP. – MIDD. CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	2,423.94	Gross Debt	5.49
Net Debt	902.02	Net Debt	2.04
Debt Service	71.75	Tax Levy Collected	98.49
Total Tax Levy	1,239.90	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	544.60		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		5,725.00
Municipal Clerk		
Financial Administration		112,452.00
Assessment of Taxes		105,320.00
Collection of Taxes		134,540.00
Planning, Housing & Development		179,058.00
Human Resources		
Elections		7,995.00
General Administration (other)		1,816,385.56
JUDICIARY		
Municipal Courts		101,374.00
PUBLIC SAFETY		
Fire Protection		95,884.00
Police Protection		2,282,264.64
Civil Defense & Disaster Control		6,650.00
Environmental Inspection & Control		337,278.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		683,924.00
Sewers and Sewage Processing		
Garbage and Trash Disposal		600,430.00
Public Buildings and Grounds		199,115.00
Other Public Works		77,500.00
HEALTH and WELFARE		
Health Services Except Environmental		143,034.00
Welfare-Public Assistance		86,214.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		34,834.00
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		32,160.00
Land Reclamation & Conservation		50,464.00
Other Recreational Services		260,155.00
EDUCATION (excluding schools)		
Libraries		516,491.00
Other Educational Services		19,231.00
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		664,281.00
Employee Fringe Benefits		508,330.00
Other Statutory Expenditures		500.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	9,061,589.29
CAPITAL IMPROVEMENTS	*MEMO*	250,000.00
DEBT SERVICE		
Principal Payments		768,000.00
Interest Payments		835,932.17
DEFERRED CHARGES		352,200.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		22,946,997.38
RESERVE FOR UNCOLLECTED TAXES		1,157,355.76
EXPENDITURES	TOTAL	35,122,074.51

REVENUES-REALIZED		
1986 Property Taxes Collected		27,235,363.42
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		953,814.63
Business Personalty Replacement Taxes		607,979.16
Taxes from Public Utilities		3,568,530.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		154,775.10
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		142,427.00
Sale of Acquired Property		151,740.00
Other Miscellaneous Revenues		3,666,821.06
	Total	36,481,450.37
Prior Years Surplus Appropriated		1,549,000.00
REVENUES	TOTAL	38,030,450.37
Reserve For Uncollected Taxes		1,157,355.76
CAPITAL OUTLAY	TOTAL	5,513,994.44
Public Enterprises		1,788,744.83
Recreation—Culture		10,237.88
Public Works		674,158.00
Buildings and Grounds		3,040,853.73
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	9,299,000	
Self-liquidating	22,697,000	
Other	22,193,600	20,165,600
Total	54,189,600	20,165,600

ISSUED AND OUTSTANDING	
School	9,299,000.00
Self-Liquidating	21,601,000.00
Other	21,104,000.00
Total	52,004,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	987,027,500

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1280	5.80	67,782,500.00
2	Residential	5966	45.84	535,258,600.00
3	Farm	437	2.79	32,550,600.00
4a	Commercial	215	6.89	80,513,900.00
4b	Industrial	134	36.89	430,725,300.00
4c	Apartments	6	1.79	20,901,600.00
Total		8038		1,167,732,500.00

Land Area 41.00Sq. Miles

Net Valuation Taxable-Municipal	1,182,450,513
Net Valuation Taxable-County	1,226,002,027
State Equalized Valuation	1,265,583,455
State Equalization Ratio	93.39

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.27	
Local District School Taxes		16,063,216.21
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.51	6,416,038.20
County Library Taxes		
Local Municipal Purpose Taxes	.30	3,747,835.38
Veteran & Senior Citizen Taxes		110,850.00
Total Taxes for Rate Computation	2.08	26,337,939.79
Special District Taxes		467,742.97
Bank Corp. Taxes		21,898.44
Added and Omitted Taxes		1,002,572.93
Total Taxes Levied - ABSTRACT		27,719,304.13
Total Taxes Billed		27,653,920.22
1986 TAXES COLLECTED		27,235,363.42
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		360.24
Balance Outstanding Dec. 31, 1986		418,196.56
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		992,611.21
Collected in 1986		953,814.63
Cancelled, Abated or Adjusted 1986		38,796.58
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		4,369.17
Transfer From Taxes		360.24
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		4,729.41
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		379,480.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		150,000.00
Cancelled, Abated or Adjusted (1986)		17,400.00
Balance December 31, 1986		212,080.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		10,200,306.78
Taxes Receivable		418,196.56
Tax Title Liens		4,729.41
Foreclosed Property		212,080.00
Emergencies & Other Deferred Charges		266,900.00
State and Federal Aid Receivable		2,096.49
Other Receivables		142,278.11
Total		11,246,587.35
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		5,963,044.78
Reserves for Receivables		735,237.39
Surplus Dec. 31, 1986		4,548,305.18
Total		11,246,587.35

0259

Population 1980	2,229		
Population 1986	2,207	General Tax Rate Per $100.	3.17
S & P Rating	A	State Equalized Tax Rate	1.49
Moody Rating	A		

SOUTH HACKENSACK TWP. – BERGEN CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	737.87	Gross Debt	.78
Net Debt	737.82	Net Debt	.78
Debt Service	87.81	Tax Levy Collected	97.17
Total Tax Levy	1,665.39	Tax Levy Cancelled, Abated or Adjusted	.62
Municipal Expenditures	1,245.44		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	31,360.00
Assessment of Taxes	165,451.00
Collection of Taxes	11,510.00
Planning, Housing & Development	6,000.00
Human Resources	
Elections	1,800.00
General Administration (other)	281,086.07
JUDICIARY	
Municipal Courts	30,195.00
PUBLIC SAFETY	
Fire Protection	107,272.57
Police Protection	732,817.00
Civil Defense & Disaster Control	1,450.00
Environmental Inspection & Control	14,250.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	219,000.00
Sewers and Sewage Processing	340,958.79
Garbage and Trash Disposal	66,000.00
Public Buildings and Grounds	38,000.00
Other Public Works	19,485.91
HEALTH and WELFARE	
Health Services Except Environmental	8,400.00
Welfare-Public Assistance	6,100.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	4,100.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	26,500.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	217,454.88
Employee Fringe Benefits	97,000.00
Other Statutory Expenditures	1,500.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,427,691.22
CAPITAL IMPROVEMENTS *MEMO*	7,500.00
DEBT SERVICE	
Principal Payments	70,000.00
Interest Payments	123,789.22
DEFERRED CHARGES	43,595.29
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,151,613.57
RESERVE FOR UNCOLLECTED TAXES	83,604.10
EXPENDITURES TOTAL	4,900,293.40

REVENUES-REALIZED	
1986 Property Taxes Collected	3,575,522.31
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	33,843.12
Business Personalty Replacement Taxes	297,378.00
Taxes from Public Utilities	344,081.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	17,807.75
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	53,947.00
Sale of Acquired Property	
Other Miscellaneous Revenues	325,497.15
Total	4,648,076.33
Prior Years Surplus Appropriated	75,000.00
REVENUES TOTAL	4,723,076.33
Reserve For Uncollected Taxes	83,604.10
CAPITAL OUTLAY TOTAL	88,402.72
Public Enterprises	
Recreation—Culture	
Public Works	72,709.23
Buildings and Grounds	15,693.49
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	1,628,468	1,628,372
Total	1,628,468	1,628,372

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	1,359,300.00
Total	1,359,300.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	209,264,536

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	76	3.64	4,187,900.00
2	Residential	501	24.19	27,853,952.00
3	Farm			
4a	Commercial	46	10.93	12,589,430.00
4b	Industrial	135	61.24	70,524,700.00
4c	Apartments			
Total		758		115,155,982.00

Land Area	.50 Sq. Miles
Net Valuation Taxable-Municipal	115,583,589
Net Valuation Taxable-County	206,624,396
State Equalized Valuation	245,338,108
State Equalization Ratio	47.02

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.59	
Local District School Taxes		1,439,469.35
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.29	712,144.22
County Library Taxes		
Local Municipal Purpose Taxes	.61	1,508,186.50
Veteran & Senior Citizen Taxes		38,450.00
Total Taxes for Rate Computation	1.49	3,698,250.07
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		15,706.93
Total Taxes Levied ABSTRACT		3,675,506.90
Total Taxes Billed		3,679,706.00
1986 TAXES COLLECTED		3,575,522.31
1986 Taxes Cancelled, Abated or Adjusted		22,693.00
Transfer to Tax Title Liens or Foreclosed		247.26
Balance Outstanding Dec. 31, 1986		81,244.03
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		34,208.04
Collected in 1986		33,843.12
Cancelled, Abated or Adjusted 1986		8.79
Transfers to Tax Title Liens or Foreclosed		225.07
Balance December 31, 1986		131.06
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		1,341.24
Transfer From Taxes		556.83
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		1,898.07
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		2,875.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		2,875.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	263,709.05
Taxes Receivable	81,375.09
Tax Title Liens	1,898.07
Foreclosed Property	2,875.00
Emergencies & Other Deferred Charges	82,000.00
State and Federal Aid Receivable	1,114.07
Other Receivables	29,062.46
Total	462,033.74
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	247,077.93
Reserves for Receivables	115,210.62
Surplus Dec. 31, 1986	99,745.19
Total	462,033.74

0816

Population 1980 1,486
Population 1986 1,737
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.54
State Equalized Tax Rate 2.71

SOUTH HARRISON TWP. – GLOUCESTER CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	115.13	Gross Debt	.54
Net Debt	5.52	Net Debt	.03
Debt Service	2.50	Tax Levy Collected	86.94
Total Tax Levy	624.09	Tax Levy Cancelled, Abated or Adjusted	.43
Municipal Expenditures	275.26		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,800.00
Assessment of Taxes	4,000.00
Collection of Taxes	4,600.00
Planning, Housing & Development	3,000.00
Human Resources	
Elections	2,600.00
General Administration (other)	102,300.00
JUDICIARY	
Municipal Courts	7,500.00
PUBLIC SAFETY	
Fire Protection	14,839.29
Police Protection	37,220.00
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	14,583.33
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	78,100.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	21,080.00
Public Buildings and Grounds	3,768.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	100.00
Welfare-Public Assistance	2,100.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	550.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,500.00
Land Reclamation & Conservation	7,600.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	9,600.00
Employee Fringe Benefits	1,100.00
Other Statutory Expenditures	5,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	331,040.62
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	2,398.80
Interest Payments	1,943.49
DEFERRED CHARGES	5,906.60
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	936,316.99
RESERVE FOR UNCOLLECTED TAXES	136,838.00
EXPENDITURES TOTAL	1,414,444.50

REVENUES-REALIZED		
1986 Property Taxes Collected		942,110.06
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		102,277.91
Business Personalty Replacement Taxes		20,756.92
Taxes from Public Utilities		68,176.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		59,568.51
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		7,671.91
Sale of Acquired Property		
Other Miscellaneous Revenues		84,263.14
	Total	1,284,824.45
Prior Years Surplus Appropriated		62,000.00
REVENUES	TOTAL	1,346,824.45
Reserve For Uncollected Taxes		136,838.00
CAPITAL OUTLAY	TOTAL	11,994.00
Public Enterprises		
Recreation—Culture		
Public Works		11,994.00
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	190,379	
Self-liquidating		
Other	9,595	9,595
Total	199,974	9,595
ISSUED AND OUTSTANDING		
School		141,916.46
Self-Liquidating		
Other		9,595.20
Total		151,511.66
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		37,368,379

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	105	5.94	2,434,400.00
2	Residential	328	61.66	25,252,400.00
3	Farm	359	30.03	12,299,400.00
4a	Commercial	10	2.01	822,700.00
4b	Industrial			
4c	Apartments	1	.36	148,100.00
Total		803		40,957,000.00

Land Area 15.63 Sq. Miles

Net Valuation Taxable-Municipal	41,817,592
Net Valuation Taxable-County	41,894,664
State Equalized Valuation	39,195,497
State Equalization Ratio	106.84

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.87	340,125.00
Regional & Consolidated School Tax	.74	288,457.57
School Taxes in Municipal Budget		
County Taxes	.76	299,137.20
County Library Taxes	.02	8,597.22
Local Municipal Purpose Taxes	.32	125,000.00
Veteran & Senior Citizen Taxes		13,850.00
Total Taxes for Rate Computation	2.71	1,075,166.99
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		22,726.45
Total Taxes Levied - ABSTRACT		1,084,043.44
Total Taxes Billed		1,084,893.29
1986 TAXES COLLECTED		942,110.06
1986 Taxes Cancelled, Abated or Adjusted		4,624.54
Transfer to Tax Title Liens or Foreclosed		6,228.08
Balance Outstanding Dec. 31, 1986		131,930.61
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		139,604.32
Collected in 1986		99,091.99
Cancelled, Abated or Adjusted 1986		1,652.13
Transfers to Tax Title Liens or Foreclosed		1,884.82
Balance December 31, 1986		36,975.38
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		10,912.40
Transfer From Taxes		8,389.12
Redeemed in 1986		3,185.92
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		16,115.60
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	305,593.87
Taxes Receivable	168,905.99
Tax Title Liens	16,115.60
Foreclosed Property	
Emergencies & Other Deferred Charges	4,578.12
State and Federal Aid Receivable	12,555.95
Other Receivables	8,848.58
Total	516,598.11
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	89,828.27
Reserves for Receivables	193,870.17
Surplus Dec. 31, 1986	232,899.67
Total	516,598.11

1986/3000

0719

Population 1980 15,864
Population 1986 15,869
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 8.96
State Equalized Tax Rate 3.34

SOUTH ORANGE VILLAGE TWP. – ESSEX CO.

Form of Government:
Special Charter (P.L. 1977 c. 183)
Number of Members on Governing Body – 7

PER CAPITA:		PER CENT:	
Gross Debt	947.87	Gross Debt	2.40
Net Debt	358.48	Net Debt	1.01
Debt Service	51.96	Tax Levy Collected	97.54
Total Tax Levy	1,421.75	Tax Levy Cancelled, Abated or Adjusted	.08
Municipal Expenditures	710.22		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	[illegible]
Assessment of Taxes	[illegible]
Collection of Taxes	
Planning, Housing & Development	13,700.00
Human Resources	150,849.00
Elections	
General Administration (other)	1,367,833.00
JUDICIARY	
Municipal Courts	117,090.00
PUBLIC SAFETY	
Fire Protection	1,212,585.00
Police Protection	1,910,177.00
Civil Defense & Disaster Control	17,000.00
Environmental Inspection & Control	75,173.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	847,425.00
Sewers and Sewage Processing	346,601.00
Garbage and Trash Disposal	164,824.74
Public Buildings and Grounds	95,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	115,769.00
Welfare-Public Assistance	8,300.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	24,562.00
Other Welfare Services	5,700.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	573,421.00
Land Reclamation & Conservation	
Other Recreational Services	27,892.00
EDUCATION (excluding schools)	
Libraries	352,984.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	969,000.00
Employee Fringe Benefits	315,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	9,181,349.74
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	575,000.00
Interest Payments	408,304.50
DEFERRED CHARGES	7,453.55
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	15,879,646.21
RESERVE FOR UNCOLLECTED TAXES	1,109,426.19
EXPENDITURES TOTAL	27,161,180.19

REVENUES-REALIZED	
1986 Property Taxes Collected	21,[illegible]
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	462,[illegible]
Business Personalty Replacement Taxes	164,[illegible].44
Taxes from Public Utilities	1,056,988.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	202,182.13
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	149,743.00
Sale of Acquired Property	
Other Miscellaneous Revenues	984,443.79
Total	25,007,360.19
Prior Years Surplus Appropriated	1,400,000.00
REVENUES TOTAL	26,407,360.19
Reserve For Uncollected Taxes	1,109,426.19
CAPITAL OUTLAY TOTAL	661,623.67
Public Enterprises	67,753.00
Recreation—Culture	5,128.65
Public Works	139,626.08
Buildings and Grounds	447,040.94
Library and Education	3,075.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,225,397	
Self-liquidating	1,[illegible]	
Other	6,[illegible]	5,[illegible]
Total	13,[illegible]	5,688,676

ISSUED AND OUTSTANDING	
School	6,225,397.56
Self-Liquidating	645,000.00
Other	5,468,000.00
Total	12,338,397.56
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	561,367,702

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	83	1.12	2,759,000.00
2	Residential	3981	84.03	206,591,400.00
3	Farm			
4a	Commercial	197	10.34	25,422,300.00
4b	Industrial	17	.50	1,226,600.00
4c	Apartments	28	4.01	9,852,900.00
Total		4306		245,852,200.00

Land Area 2.70Sq. Miles

Net Valuation Taxable-Municipal	251,380,300
Net Valuation Taxable-County	554,878,206
State Equalized Valuation	665,991,102
State Equalization Ratio	37.23

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	[illegible]	
Local District School Taxes		[illegible]
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.9[illegible]	[illegible]
County Library Taxes		
Local Municipal Purpose Taxes	.95	5,632,333.96
Veteran & Senior Citizen Taxes		68,100.00
Total Taxes for Rate Computation	3.34	22,[illegible].07
Special District Taxes		
Bank Corp. Taxes		38,918.05
Added and Omitted Taxes		13,598.32
Total Taxes Levied - ABSTRACT		22,564,996.44
Total Taxes Billed		22,537,273.20
1986 TAXES COLLECTED		21,982,348.95
1986 Taxes Cancelled, Abated or Adjusted		17,920.00
Transfer to Tax Title Liens or Foreclosed		2,670.08
Balance Outstanding Dec. 31, 1986		534,334.17
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		469,609.44
Collected in 1986		465,355.69
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		4,253.76
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		13,323.96
Transfer From Taxes		492.30
Redeemed in 1986		2,289.15
Cancelled, Abated or Adjusted (1986)		4,394.91
Transfers to Foreclosed Property		
Balance December 31, 1986		7,132.20
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		43,527.91
Transfers From Taxes or Liens		6,572.09
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		50,100.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		3,146,316.75
Taxes Receivable		538,587.93
Tax Title Liens		7,132.20
Foreclosed Property		50,100.00
Emergencies & Other Deferred Charges		267,470.52
State and Federal Aid Receivable		15,354.87
Other Receivables		16,366.73
Total		4,041,329.50
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,059,214.90
Reserves for Receivables		612,187.36
Surplus Dec. 31, 1986		1,369,927.24
Total		4,041,329.50

1222

Population 1980	20,521
Population 1986	20,186
S & P Rating	AA-
Moody Rating	AAA

General Tax Rate Per $100. 1.85

State Equalized Tax Rate 2.11

SOUTH PLAINFIELD BORO. – MIDDLESEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	1,061.92	Gross Debt	2.28
Net Debt	649.80	Net Debt	1.40
Debt Service	70.96	Tax Levy Collected	97.93
Total Tax Levy	1,208.55	Tax Levy Cancelled, Abated or Adjusted	.17
Municipal Expenditures	490.58		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	61,396.00
Assessment of Taxes	87,904.00
Collection of Taxes	76,457.00
Planning, Housing & Development	21,435.00
Human Resources	31,480.00
Elections	
General Administration (other)	1,157,821.00
JUDICIARY	
Municipal Courts	89,218.00
PUBLIC SAFETY	
Fire Protection	484,842.69
Police Protection	2,182,644.77
Civil Defense & Disaster Control	1,400.00
Environmental Inspection & Control	179,941.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	965,749.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	313,932.60
Other Public Works	42,800.00
HEALTH and WELFARE	
Health Services Except Environmental	140,566.00
Welfare-Public Assistance	57,144.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	300.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	26,846.80
Other Recreational Services	188,406.00
EDUCATION (excluding schools)	
Libraries	267,309.00
Other Educational Services	8,025.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	529,221.57
Employee Fringe Benefits	390,600.00
Other Statutory Expenditures	35,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	7,340,439.43
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	850,000.00
Interest Payments	582,359.61
DEFERRED CHARGES	248,351.02
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	20,619,069.33
RESERVE FOR UNCOLLECTED TAXES	881,651.00
EXPENDITURES TOTAL	30,521,870.39

REVENUES-REALIZED	
1986 Property Taxes Collected	23,929,030.57
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	359,003.21
Business Personalty Replacement Taxes	593,461.08
Taxes from Public Utilities	1,820,810.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	227,965.12
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	138,249.00
Sale of Acquired Property	158,525.00
Other Miscellaneous Revenues	2,619,731.89
Total	29,836,775.87
Prior Years Surplus Appropriated	1,185,700.00
REVENUES TOTAL	31,022,475.87
Reserve For Uncollected Taxes	881,651.00
CAPITAL OUTLAY TOTAL	1,758,117.09
Public Enterprises	611,440.43
Recreation—Culture	
Public Works	924,290.45
Buildings and Grounds	222,386.21
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,398,000	
Self-liquidating	4,615,000	1,118,963
Other	13,422,950	11,997,950
Total	21,435,950	13,116,913

ISSUED AND OUTSTANDING	
School	3,398,000.00
Self-Liquidating	4,615,000.00
Other	13,078,000.00
Total	21,091,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	938,304,246

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	760	3.06	39,677,100.00
2	Residential	6198	52.02	675,033,000.00
3	Farm	18	.01	182,600.00
4a	Commercial	210	10.08	130,836,900.00
4b	Industrial	269	34.82	451,855,700.00
4c	Apartments			
Total		7455		1,297,585,300.00

Land Area	8.20 Sq. Miles
Net Valuation Taxable-Municipal	1,307,438,115
Net Valuation Taxable-County	1,070,323,095
State Equalized Valuation	1,146,316,659
State Equalization Ratio	114.21

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.31	
Local District School Taxes		15,031,878.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.49	5,587,191.33
County Library Taxes		
Local Municipal Purpose Taxes	.31	3,502,950.00
Veteran & Senior Citizen Taxes		233,600.00
Total Taxes for Rate Computation	2.11	24,355,619.33
Special District Taxes		
Bank Corp. Taxes		27,313.10
Added and Omitted Taxes		246,389.85
Total Taxes Levied - ABSTRACT		24,395,722.28
Total Taxes Billed		24,433,994.98
1986 TAXES COLLECTED		23,929,030.57
1986 Taxes Cancelled, Abated or Adjusted		42,143.00
Transfer to Tax Title Liens or Foreclosed		59,651.40
Balance Outstanding Dec. 31, 1986		403,170.01
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		334,061.98
Collected in 1986		327,503.84
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		6,558.14
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		266,248.00
Transfer From Taxes		67,820.01
Redeemed in 1986		31,499.37
Cancelled, Abated or Adjusted (1986)		59.40
Transfers to Foreclosed Property		
Balance December 31, 1986		302,509.24
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		5,711,792.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		27,300.00
Balance December 31, 1986		5,684,492.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	4,959,150.28
Taxes Receivable	403,170.01
Tax Title Liens	302,509.24
Foreclosed Property	5,684,492.00
Emergencies & Other Deferred Charges	156,840.60
State and Federal Aid Receivable	9,027.53
Other Receivables	271,085.08
Total	11,786,274.74
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	3,244,861.97
Reserves for Receivables	6,606,829.17
Surplus Dec. 31, 1986	1,934,583.60
Total	11,786,274.74

1223

Population 1980 14,361
Population 1986 13,403
S & P Rating
Moody Rating AAA

General Tax Rate Per $100. 2.94
State Equalized Tax Rate 2.60

SOUTH RIVER BOROUGH – MIDDLESEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	524.54	Gross Debt	2.08
Net Debt	303.26	Net Debt	1.20
Debt Service	35.44	Tax Levy Collected	96.28
Total Tax Levy	789.83	Tax Levy Cancelled, Abated or Adjusted	.23
Municipal Expenditures	373.14		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	11,750.00
Municipal Clerk	69,800.00
Financial Administration	55,835.00
Assessment of Taxes	37,685.00
Collection of Taxes	40,250.00
Planning, Housing & Development	48,516.00
Human Resources	57,447.50
Elections	7,695.00
General Administration (other)	596,895.00
JUDICIARY	
Municipal Courts	42,495.00
PUBLIC SAFETY	
Fire Protection	80,193.30
Police Protection	1,080,350.30
Civil Defense & Disaster Control	2,000.00
Environmental Inspection & Control	55,287.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	288,430.00
Sewers and Sewage Processing	115,403.41
Garbage and Trash Disposal	792,675.00
Public Buildings and Grounds	54,945.00
Other Public Works	29,500.00
HEALTH and WELFARE	
Health Services Except Environmental	44,841.00
Welfare-Public Assistance	44,730.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	6,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	60,965.00
Land Reclamation & Conservation	4,150.00
Other Recreational Services	39,000.00
EDUCATION (excluding schools)	
Libraries	120,100.00
Other Educational Services	750.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	337,612.54
Employee Fringe Benefits	
Other Statutory Expenditures	4,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	4,129,301.05
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	201,100.00
Interest Payments	273,866.43
DEFERRED CHARGES	39,554.64
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,513,571.13
RESERVE FOR UNCOLLECTED TAXES	357,432.31
EXPENDITURES TOTAL	12,514,825.56

REVENUES-REALIZED	
1986 Property Taxes Collected	10,186,153.39
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	333,930.51
Business Personalty Replacement Taxes	126,010.88
Taxes from Public Utilities	326,832.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	216,577.72
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	83,239.00
Sale of Acquired Property	
Other Miscellaneous Revenues	575,698.25
Total	11,848,441.75
Prior Years Surplus Appropriated	500,000.00
REVENUES TOTAL	12,348,441.75
Reserve For Uncollected Taxes	357,432.31
CAPITAL OUTLAY TOTAL	188,157.96
Public Enterprises	94,445.09
Recreation—Culture	13,951.06
Public Works	15,028.49
Buildings and Grounds	64,733.32
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	3,436,520	575,615
Other	3,593,933	3,488,933
Total	7,030,453	4,064,549
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		3,112,650.00
Other		3,305,450.00
Total		6,418,100.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		338,256,359

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	345	1.82	6,501,600.00
2	Residential	3892	84.33	300,919,600.00
3	Farm	1		3,700.00
4a	Commercial	249	8.16	29,103,700.00
4b	Industrial	39	1.96	6,997,600.00
4c	Apartments	9	3.73	13,306,600.00
Total		4535		356,832,800.00

Land Area 2.80 Sq. Miles

Net Valuation Taxable-Municipal	358,501,259
Net Valuation Taxable-County	352,452,019
State Equalized Valuation	404,461,440
State Equalization Ratio	88.59

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.40	
Local District School Taxes		5,655,195.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.46	1,858,376.13
County Library Taxes		
Local Municipal Purpose Taxes	.74	3,012,351.34
Veteran & Senior Citizen Taxes		237,750.00
Total Taxes for Rate Computation	2.60	10,763,672.97
Special District Taxes		
Bank Corp. Taxes		20,294.67
Added and Omitted Taxes		39,815.14
Total Taxes Levied - ABSTRACT		10,586,032.78
Total Taxes Billed		10,579,752.16
1986 TAXES COLLECTED		10,186,153.39
1986 Taxes Cancelled, Abated or Adjusted		24,637.35
Transfer to Tax Title Liens or Foreclosed		7,402.61
Balance Outstanding Dec. 31, 1986		361,558.81
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		333,899.72
Collected in 1986		333,176.19
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		723.53
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		14,517.31
Transfer From Taxes		7,402.61
Redeemed in 1986		754.32
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		21,165.60
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		96,720.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		96,720.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,343,966.71
Taxes Receivable		362,282.34
Tax Title Liens		21,165.60
Foreclosed Property		96,720.00
Emergencies & Other Deferred Charges		111,480.69
State and Federal Aid Receivable		10,082.31
Other Receivables		8,196.91
Total		1,953,894.56
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		654,440.63
Reserves for Receivables		488,364.85
Surplus Dec. 31, 1986		811,089.08
Total		1,953,894.56

1529

Population 1980 3,954
Population 1986 3,970
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.79
State Equalized Tax Rate 2.33

SOUTH TOMS RIVER BORO. – OCEAN CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	130.94	Gross Debt	.96
Net Debt	42.35	Net Debt	.31
Debt Service	13.42	Tax Levy Collected	92.98
Total Tax Levy	381.17	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	239.32		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		10,125.00
Municipal Clerk		31,361.05
Financial Administration		22,720.00
Assessment of Taxes		8,700.00
Collection of Taxes		20,385.40
Planning, Housing & Development		7,700.00
Human Resources		11,699.50
Elections		3,500.00
General Administration (other)		135,516.12
JUDICIARY		
Municipal Courts		21,827.80
PUBLIC SAFETY		
Fire Protection		23,558.00
Police Protection		171,773.14
Civil Defense & Disaster Control		500.00
Environmental Inspection & Control		5,050.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		60,750.00
Sewers and Sewage Processing		984.00
Garbage and Trash Disposal		110,000.00
Public Buildings and Grounds		7,850.00
Other Public Works		11,850.00
HEALTH and WELFARE		
Health Services Except Environmental		19,644.73
Welfare-Public Assistance		2,350.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		
Land Reclamation & Conservation		
Other Recreational Services		150.00
EDUCATION (excluding schools)		
Libraries		
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		38,741.99
Employee Fringe Benefits		
Other Statutory Expenditures		5,600.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	732,336.73
CAPITAL IMPROVEMENTS	*MEMO*	20,000.00
DEBT SERVICE		
Principal Payments		43,991.03
Interest Payments		9,298.26
DEFERRED CHARGES		37,489.61
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		1,065,881.34
RESERVE FOR UNCOLLECTED TAXES		127,000.00
EXPENDITURES	TOTAL	2,015,996.97

REVENUES-REALIZED		
1986 Property Taxes Collected		1,403,692.33
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		99,564.66
Business Personalty Replacement Taxes		19,093.43
Taxes from Public Utilities		175,976.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		51,544.96
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		35,645.00
Sale of Acquired Property		
Other Miscellaneous Revenues		120,242.97
	Total	1,905,759.35
Prior Years Surplus Appropriated		100,000.00
REVENUES	TOTAL	2,005,759.35
Reserve For Uncollected Taxes		127,000.00
CAPITAL OUTLAY	TOTAL	1,522.10
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		1,522.10
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	351,682	
Self-liquidating		
Other	168,140	168,140
Total	519,822	168,140
ISSUED AND OUTSTANDING		
School		351,682.92
Self-Liquidating		
Other		168,140.00
Total		519,822.92
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		54,181,671

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	89	2.48	774,800.00
2	Residential	1055	78.90	24,630,950.00
3	Farm			
4a	Commercial	46	16.81	5,248,500.00
4b	Industrial	2	1.17	365,800.00
4c	Apartments	1	.63	196,100.00
Total		1193		31,216,150.00

Land Area	1.20 Sq. Miles	
Net Valuation Taxable-Municipal		31,529,457
Net Valuation Taxable-County		50,799,199
State Equalized Valuation		64,544,068
State Equalization Ratio		48.60

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.25	814,169.14
School Taxes in Municipal Budget		
County Taxes	.37	* 237,109.14
County Library Taxes	.02	14,603.06
Local Municipal Purpose Taxes	.68	442,702.67
Veteran & Senior Citizen Taxes		40,550.00
Total Taxes for Rate Computation	2.32	1,549,134.01
Special District Taxes		
Bank Corp. Taxes		4,004.13
Added and Omitted Taxes		666.94
Total Taxes Levied - ABSTRACT		1,513,255.08
Total Taxes Billed		1,509,687.59
1986 TAXES COLLECTED		1,403,692.33
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		9,349.93
Balance Outstanding Dec. 31, 1986		96,645.33
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		85,877.70
Collected in 1986		83,125.87
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		2,751.83
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		45,336.41
Transfer From Taxes		12,652.12
Redeemed in 1986		16,438.79
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		41,549.74
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		559,600.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		559,600.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	333,962.19
Taxes Receivable	96,645.33
Tax Title Liens	41,549.74
Foreclosed Property	559,600.00
Emergencies & Other Deferred Charges	4,447.48
State and Federal Aid Receivable	9,673.00
Other Receivables	654.23
Total	1,046,531.97
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	163,737.35
Reserves for Receivables	693,449.30
Surplus Dec. 31, 1986	189,345.32
Total	1,046,531.97

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0333

Population 1980 8,808
Population 1986 9,310
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.82
State Equalized Tax Rate 1.73

SOUTHAMPTON TWP. – BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:

Gross Debt	89.80
Net Debt	9.67
Debt Service	
Total Tax Levy	541.57
Municipal Expenditures	216.61

PER CENT:

Gross Debt	.33
Net Debt	.04
Tax Levy Collected	95.43
Tax Levy Cancelled, Abated or Adjusted	.28

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	20,700.00
Financial Administration	45,000.00
Assessment of Taxes	39,100.00
Collection of Taxes	41,550.00
Planning, Housing & Development	
Human Resources	4,000.00
Elections	277,530.94
General Administration (other)	
JUDICIARY	50,000.00
Municipal Courts	
PUBLIC SAFETY	61,866.30
Fire Protection	71,960.00
Police Protection	1,200.00
Civil Defense & Disaster Control	58,200.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	394,408.00
Streets and Drainage	16,000.00
Sewers and Sewage Processing	230,468.00
Garbage and Trash Disposal	35,000.00
Public Buildings and Grounds	50,000.00
Other Public Works	
HEALTH and WELFARE	8,500.00
Health Services Except Environmental	6,738.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	6,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	30,532.00
Beaches and Boardwalks	1,200.00
Parks, Playgrounds, Shade Trees	27,000.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	22,500.00
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	85,000.00
Pensions & F. I. C. A.	75,000.00
Employee Fringe Benefits	4,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,663,953.24
CAPITAL IMPROVEMENTS *MEMO*	100,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	20,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,908,078.44
RESERVE FOR UNCOLLECTED TAXES	332,718.14
EXPENDITURES TOTAL	6,924,749.82

REVENUES-REALIZED

1986 Property Taxes Collected		4,800,621.29
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		195,987.00
Business Personalty Replacement Taxes		40,674.36
Taxes from Public Utilities		784,250.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		47,709.94
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		55,151.20
Sale of Acquired Property		
Other Miscellaneous Revenues		404,625.98
	Total	6,329,019.77
Prior Years Surplus Appropriated		1,000,000.00
REVENUES	TOTAL	7,329,019.77
Reserve For Uncollected Taxes		332,718.14
CAPITAL OUTLAY	TOTAL	120,000.00
Public Enterprises		
Recreation—Culture		
Public Works		
Buildings and Grounds		120,000.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	746,066	
Self-liquidating		
Other	90,000	90,000
Total	836,066	90,000

ISSUED AND OUTSTANDING	
School	746,066.17
Self-Liquidating	
Other	
Total	746,066.17
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	253,470,188

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	710	3.42	9,035,650.00
2	Residential	3418	83.66	220,989,090.00
3	Farm	505	5.65	14,917,900.00
4a	Commercial	117	5.00	13,212,550.00
4b	Industrial	21	2.26	5,981,750.00
4c	Apartments			
Total		4771		264,136,940.00

Land Area 43.31 Sq. Miles

Net Valuation Taxable-Municipal	269,741,892
Net Valuation Taxable-County	262,518,109
State Equalized Valuation	283,234,698
State Equalization Ratio	95.14

1986 PROPERTY TAX

STATE EQUALIZED TAX RATE	.72	
Local District School Taxes	.42	2,053,449.50
Regional & Consolidated School Tax		1,194,455.00
School Taxes in Municipal Budget	.55	
County Taxes	.03	1,572,283.95
County Library Taxes		87,889.99
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		184,800.00
Total Taxes for Rate Computation	1.72	5,092,878.44
Special District Taxes		
Bank Corp. Taxes		12,492.68
Added and Omitted Taxes		121,463.05
Total Taxes Levied - ABSTRACT		5,042,034.17
Total Taxes Billed		5,030,765.49
1986 TAXES COLLECTED		4,800,621.29
1986 Taxes Cancelled, Abated or Adjusted		13,894.83
Transfer to Tax Title Liens or Foreclosed		10,860.85
Balance Outstanding Dec. 31, 1986		205,388.52

PRIOP YEARS TAXES OUTSTANDING	
Balance January 1, 1986	202,257.72
Collected in 1986	195,100.61
Cancelled, Abated or Adjusted 1986	356.46
Transfers to Tax Title Liens or Foreclosed	2.65
Balance December 31, 1986	6,798.00
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	56,504.58
Transfer From Taxes	10,879.02
Redeemed in 1986	886.39
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	955.08
Balance December 31, 1986	65,542.13
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	17,600.00
Transfers From Taxes or Liens	955.08
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	18,555.08

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	2,364,470.07
Taxes Receivable	212,186.52
Tax Title Liens	65,542.13
Foreclosed Property	18,555.08
Emergencies & Other Deferred Charges	47,804.63
State and Federal Aid Receivable	
Other Receivables	33,399.46
Total	2,741,957.89
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,304,093.38
Reserves for Receivables	327,147.19
Surplus Dec. 31, 1986	1,110,717.32
Total	2,741,957.89

1918

Population 1980	13,333
Population 1986	14,319
S & P Rating	A+
Moody Rating	A

General Tax Rate Per $100. 5.92

State Equalized Tax Rate 2.10

SPARTA TOWNSHIP – SUSSEX COUNTY

Form of Government:
Council–Manager Plan B (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:	
Gross Debt	384.20
Net Debt	223.78
Debt Service	39.86
Total Tax Levy	1,086.28
Municipal Expenditures	436.24

PER CENT:	
Gross Debt	.91
Net Debt	.53
Tax Levy Collected	97.14
Tax Levy Cancelled, Abated or Adjusted	.07

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	19,054.59
Municipal Clerk	59,545.24
Financial Administration	3,000.00
Assessment of Taxes	69,719.00
Collection of Taxes	117,760.60
Planning, Housing & Development	95,272.00
Human Resources	19,384.36
Elections	12,840.00
General Administration (other)	415,813.17
JUDICIARY	
Municipal Courts	75,176.99
PUBLIC SAFETY	
Fire Protection	114,845.79
Police Protection	1,245,574.98
Civil Defense & Disaster Control	100.00
Environmental Inspection & Control	93,143.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	806,420.24
Sewers and Sewage Processing	200.00
Garbage and Trash Disposal	108,420.00
Public Buildings and Grounds	79,750.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	139,159.00
Welfare-Public Assistance	29,505.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	9,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,000.00
Land Reclamation & Conservation	6,075.00
Other Recreational Services	106,455.63
EDUCATION (excluding schools)	
Libraries	274,360.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	382,785.09
Employee Fringe Benefits	217,884.90
Other Statutory Expenditures	100.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	4,504,849.58
CAPITAL IMPROVEMENTS *MEMO*	32,700.00
DEBT SERVICE	
Principal Payments	380,200.00
Interest Payments	190,541.70
DEFERRED CHARGES	209,733.94
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	12,111,748.24
RESERVE FOR UNCOLLECTED TAXES	961,189.19
EXPENDITURES TOTAL	18,358,262.65

REVENUES-REALIZED	
1986 Property Taxes Collected	15,088,698.12
1986 Payments in Lieu of Taxes	62,733.68
Delinquent Tax & Lien Collections	752,519.96
Business Personalty Replacement Taxes	122,245.44
Taxes from Public Utilities	738,192.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	115,610.17
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	92,614.67
Sale of Acquired Property	4,900.00
Other Miscellaneous Revenues	802,105.70
Total	17,779,669.74
Prior Years Surplus Appropriated	936,000.00
REVENUES TOTAL	18,715,669.74
Reserve For Uncollected Taxes	961,189.19
CAPITAL OUTLAY TOTAL	642,300.35
Public Enterprises	
Recreation—Culture	83,939.13
Public Works	512,134.99
Buildings and Grounds	40,534.24
Library and Education	5,692.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,597,000	
Self-liquidating	700,000	
Other	3,204,305	3,204,305
Total	5,501,305	3,204,305

ISSUED AND OUTSTANDING	
School	1,597,000.00
Self-Liquidating	
Other	3,031,305.00
Total	4,628,305.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	601,994,536

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1654	5.59	14,083,960.00
2	Residential	4788	84.48	212,780,780.00
3	Farm	270	1.85	4,659,225.00
4a	Commercial	176	6.08	15,305,060.00
4b	Industrial	22	1.85	4,671,850.00
4c	Apartments	2	.15	379,800.00
Total		6912		251,880,675.00

Land Area	38.50 Sq. Miles
Net Valuation Taxable-Municipal	252,872,301
Net Valuation Taxable-County	614,936,574
State Equalized Valuation	712,721,433
State Equalization Ratio	35.39

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.22	
Local District School Taxes		8,718,303.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.47	3,360,945.24
County Library Taxes		
Local Municipal Purpose Taxes	.40	2,882,025.93
Veteran & Senior Citizen Taxes		70,850.00
Total Taxes for Rate Computation	2.09	15,032,124.17
Special District Taxes		32,500.00
Bank Corp. Taxes		30,010.04
Added and Omitted Taxes		530,704.18
Total Taxes Levied - ABSTRACT		15,554,488.39
Total Taxes Billed		15,533,282.59
1986 TAXES COLLECTED		15,088,698.12
1986 Taxes Cancelled, Abated or Adjusted		11,200.60
Transfer to Tax Title Liens or Foreclosed		6,985.92
Balance Outstanding Dec. 31, 1986		426,397.95

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	664,241.45
Collected in 1986	642,054.69
Cancelled, Abated or Adjusted 1986	6,259.90
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	15,926.86
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	171,016.93
Transfer From Taxes	6,985.92
Redeemed in 1986	110,465.27
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	4,047.60
Balance December 31, 1986	63,489.98
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	265,837.40
Transfers From Taxes or Liens	4,047.60
Sale for Cash (1986)	4,900.00
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	264,985.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	2,434,130.94
Taxes Receivable	442,324.91
Tax Title Liens	63,489.98
Foreclosed Property	264,985.00
Emergencies & Other Deferred Charges	268,591.50
State and Federal Aid Receivable	
Other Receivables	137,204.73
Total	3,610,726.96
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	798,009.62
Reserves for Receivables	799,691.02
Surplus Dec. 31, 1986	2,013,026.32
Total	3,610,726.96

1224

Population 1980	7,840		
Population 1986	8,521	General Tax Rate Per $100.	3.01
S & P Rating		State Equalized Tax Rate	2.53
Moody Rating	A		

SPOTSWOOD BOROUGH – MIDDLESEX CO.

Form of Government:
Mayor–Council Plan B (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	689.13	Gross Debt	3.12
Net Debt	177.28	Net Debt	.80
Debt Service	19.44	Tax Levy Collected	97.32
Total Tax Levy	645.22	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	315.64		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	41,275.00
Municipal Clerk	
Financial Administration	107,088.00
Assessment of Taxes	9,268.00
Collection of Taxes	
Planning, Housing & Development	23,945.00
Human Resources	72,617.80
Elections	11,573.00
General Administration (other)	252,610.00
JUDICIARY	
Municipal Courts	32,777.65
PUBLIC SAFETY	
Fire Protection	46,230.00
Police Protection	809,650.00
Civil Defense & Disaster Control	1,200.00
Environmental Inspection & Control	57,092.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	245,475.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	167,429.00
Public Buildings and Grounds	47,901.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	14,329.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	4,453.00
Other Welfare Services	3,320.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	650.00
Other Recreational Services	20,000.00
EDUCATION (excluding schools)	
Libraries	76,403.00
Other Educational Services	750.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	192,294.02
Employee Fringe Benefits	80,921.00
Other Statutory Expenditures	7,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,326,251.47
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	108,000.00
Interest Payments	57,623.94
DEFERRED CHARGES	43,713.44
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,193,002.75
RESERVE FOR UNCOLLECTED TAXES	153,979.06
EXPENDITURES TOTAL	6,882,570.66

REVENUES-REALIZED	
1986 Property Taxes Collected	5,353,652.28
1986 Payments in Lieu of Taxes	19,234.42
Delinquent Tax & Lien Collections	154,910.38
Business Personalty Replacement Taxes	236,686.84
Taxes from Public Utilities	433,580.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	113,660.60
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	40,125.00
Sale of Acquired Property	
Other Miscellaneous Revenues	348,820.85
Total	6,700,670.37
Prior Years Surplus Appropriated	175,000.00
REVENUES TOTAL	6,875,670.37
Reserve For Uncollected Taxes	153,979.06
CAPITAL OUTLAY TOTAL	365,527.10
Public Enterprises	
Recreation—Culture	2,013.21
Public Works	363,513.89
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,463,000	
Self-liquidating	1,350,739	607,814
Other	1,058,326	902,764
Total	5,872,065	1,510,579

ISSUED AND OUTSTANDING	
School	3,463,000.00
Self-Liquidating	1,234,000.00
Other	922,600.00
Total	5,669,600.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	188,244,668

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	441	1.90	3,392,600.00
2	Residential	2041	81.60	145,771,400.00
3	Farm	2	.05	93,800.00
4a	Commercial	53	6.41	11,442,800.00
4b	Industrial	7	6.61	11,807,600.00
4c	Apartments	5	3.44	6,139,300.00
Total		2549		178,647,500.00

Land Area 2.15 Sq. Miles

Net Valuation Taxable-Municipal	181,550,382
Net Valuation Taxable-County	203,937,725
State Equalized Valuation	215,849,827
State Equalization Ratio	83.97

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.44	
Local District School Taxes		3,109,786.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.50	1,083,216.25
County Library Taxes		
Local Municipal Purpose Taxes	.58	1,258,810.87
Veteran & Senior Citizen Taxes		65,850.00
Total Taxes for Rate Computation	2.52	5,517,663.62
Special District Taxes		
Bank Corp. Taxes		9,753.34
Added and Omitted Taxes		36,379.09
Total Taxes Levied - ABSTRACT		5,497,946.05
Total Taxes Billed		5,501,045.59
1986 TAXES COLLECTED		5,353,652.28
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		6,901.93
Balance Outstanding Dec. 31, 1986		140,491.38
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		135,630.92
Collected in 1986		133,515.37
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		18.78
Balance December 31, 1986		2,096.77
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		58,674.97
Transfer From Taxes		6,937.19
Redeemed in 1986		21,395.01
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		4,929.93
Balance December 31, 1986		39,287.22
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		156,000.07
Transfers From Taxes or Liens		4,929.93
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		160,930.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		811,898.61
Taxes Receivable		142,588.15
Tax Title Liens		39,287.22
Foreclosed Property		160,930.00
Emergencies & Other Deferred Charges		41,900.00
State and Federal Aid Receivable		
Other Receivables		13,639.26
Total		1,210,243.24
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		546,102.68
Reserves for Receivables		348,379.53
Surplus Dec. 31, 1986		315,761.03
Total		1,210,243.24

1348

Population 1980 4,215
Population 1986 4,170
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.68
State Equalized Tax Rate 1.15

SPRING LAKE BOROUGH – MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:

Gross Debt	756.62
Net Debt	739.35
Debt Service	81.61
Total Tax Levy	1,119.10
Municipal Expenditures	863.34

PER CENT:

Gross Debt	.94
Net Debt	.92
Tax Levy Collected	97.80
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	9,200.00
Financial Administration	10,050.00
Assessment of Taxes	33,989.00
Collection of Taxes	32,640.00
Planning, Housing & Development	24,797.90
Human Resources	
Elections	499,509.50
General Administration (other)	
JUDICIARY	17,548.48
Municipal Courts	
PUBLIC SAFETY	38,765.85
Fire Protection	581,798.00
Police Protection	2,750.00
Civil Defense & Disaster Control	27,031.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	263,783.00
Streets and Drainage	
Sewers and Sewage Processing	309,442.00
Garbage and Trash Disposal	70,615.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	12,826.00
Health Services Except Environmental	5,901.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	448,039.50
Beaches and Boardwalks	116,152.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	14,050.00
Other Recreational Services	
EDUCATION (excluding schools)	55,143.00
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	205,262.32
Pensions & F. I. C. A.	114,700.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,895,494.55
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	160,000.00
Interest Payments	180,328.65
DEFERRED CHARGES	144,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,210,328.38
RESERVE FOR UNCOLLECTED TAXES	220,312.21
EXPENDITURES TOTAL	6,810,463.79

REVENUES-REALIZED	
1986 Property Taxes Collected	4,547,492.76
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	167,410.59
Business Personalty Replacement Taxes	26,136.64
Taxes from Public Utilities	270,983.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	40,571.91
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	24,079.00
Sale of Acquired Property	
Other Miscellaneous Revenues	1,295,124.80
Total	6,371,798.70
Prior Years Surplus Appropriated	549,000.00
REVENUES TOTAL	6,920,798.70
Reserve For Uncollected Taxes	220,312.21
CAPITAL OUTLAY TOTAL	507,281.37
Public Enterprises	179,218.54
Recreation—Culture	13,867.28
Public Works	304,781.52
Buildings and Grounds	9,414.03
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	72,000	
Self-liquidating	780,429	780,429
Other	2,302,669	2,302,669
Total	3,155,098	3,083,098

ISSUED AND OUTSTANDING	
School	72,000.00
Self-Liquidating	363,000.00
Other	2,111,571.00
Total	2,546,571.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	335,195,955

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	95	2.32	6,327,400.00
2	Residential	1586	89.31	243,984,100.00
3	Farm			
4a	Commercial	81	8.29	22,651,100.00
4b	Industrial			
4c	Apartments	1	.08	224,100.00
Total		1763		273,186,700.00

Land Area 1.30 Sq. Miles

Net Valuation Taxable-Municipal	276,605,994
Net Valuation Taxable-County	335,908,086
State Equalized Valuation	402,643,457
State Equalization Ratio	68.43

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼.38	
Local District School Taxes		1,543,178.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.41	1,667,149.88
County Library Taxes		
Local Municipal Purpose Taxes	.35	1,424,372.00
Veteran & Senior Citizen Taxes		33,000.00
Total Taxes for Rate Computation	1.14	4,667,700.38
Special District Taxes		
Bank Corp. Taxes		17,084.72
Added and Omitted Taxes		14,867.22
Total Taxes Levied - ABSTRACT		4,666,652.32
Total Taxes Billed		4,649,567.60
1986 TAXES COLLECTED		4,547,492.76
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		2,803.92
Balance Outstanding Dec. 31, 1986		99,270.92

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	169,580.22
Collected in 1986	167,410.59
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	2,159.22
Balance December 31, 1986	10.41
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	12,971.04
Transfer From Taxes	5,136.87
Redeemed in 1986	
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	8,613.04
Balance December 31, 1986	9,494.87
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	194,086.96
Transfers From Taxes or Liens	8,613.04
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	195,000.00
Balance December 31, 1986	7,700.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	887,789.77
Taxes Receivable	99,281.33
Tax Title Liens	9,494.87
Foreclosed Property	7,700.00
Emergencies & Other Deferred Charges	22,848.95
State and Federal Aid Receivable	
Other Receivables	196,214.91
Total	1,223,329.83
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	596,460.14
Reserves for Receivables	117,691.11
Surplus Dec. 31, 1986	509,178.58
Total	1,223,329.83

1349

Population 1980 5,424
Population 1986 5,369
S & P Rating
Moody Rating A

General Tax Rate Per $100. 1.75
State Equalized Tax Rate 1.65

SPRING LAKE HEIGHTS – MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	681.08	Gross Debt	1.73
Net Debt	453.12	Net Debt	1.15
Debt Service	43.87	Tax Levy Collected	96.35
Total Tax Levy	791.04	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	392.68		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	4,076,346.58
Financial Administration	13,040.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	14,856.61	Delinquent Tax & Lien Collections	129,943.25
Collection of Taxes	19,338.00	Business Personalty Replacement Taxes	27,560.88
Planning, Housing & Development	32,751.10	Taxes from Public Utilities	310,860.00
Human Resources		Other Miscellaneous Tax Revenues	
Elections	2,280.59	State Aid Revenues	49,769.38
General Administration (other)	309,837.46	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	22,577.00
Municipal Courts	26,322.84	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	192,731.46
Fire Protection	48,973.00	Total	4,809,788.55
Police Protection	501,967.75	Prior Years Surplus Appropriated	230,000.00
Civil Defense & Disaster Control	1,250.00	REVENUES TOTAL	5,039,788.55
Environmental Inspection & Control	20,032.37	Reserve For Uncollected Taxes	160,000.00
Other Public Safety		CAPITAL OUTLAY TOTAL	433,751.59
PUBLIC WORKS			
Streets and Drainage	207,318.10	Public Enterprises	9,113.18
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	185,152.59	Public Works	424,276.41
Public Buildings and Grounds	55,019.02	Buildings and Grounds	362.00
Other Public Works	34,279.91	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	10,009.33	All Other	
Welfare-Public Assistance	10,100.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	225,000
Other Welfare Services		Self-liquidating	726,000 / 68,139
RECREATION and CONSERVATION		Other	2,705,700 / 2,364,681
Beaches and Boardwalks		Total	3,656,700 / 2,432,820
Parks, Playgrounds, Shade Trees	14,003.25		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services		School	225,000.00
EDUCATION (excluding schools)		Self-Liquidating	648,000.00
Libraries		Other	2,430,300.00
Other Educational Services		Total	3,303,300.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	211,697,557
Pensions & F. I. C. A.	134,194.69	REAL PROPERTY VALUATIONS	
Employee Fringe Benefits	48,000.00		
Other Statutory Expenditures	7,900.00		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	1,696,626.61		
CAPITAL IMPROVEMENTS *MEMO*	20,000.00		
DEBT SERVICE			
Principal Payments	100,000.00		
Interest Payments	135,564.50		
DEFERRED CHARGES	16,100.00		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,900,940.11		
RESERVE FOR UNCOLLECTED TAXES	160,000.00		
EXPENDITURES TOTAL	5,009,231.22		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	151	2.26	5,373,300.00
2	Residential	1934	81.56	193,550,740.00
3	Farm			
4a	Commercial	80	10.30	24,437,300.00
4b	Industrial			
4c	Apartments	8	5.88	13,953,300.00
Total		2173		237,314,640.00

Land Area 1.30 Sq. Miles

Net Valuation Taxable-Municipal	238,174,394
Net Valuation Taxable-County	218,258,844
State Equalized Valuation	253,028,466
State Equalization Ratio	94.11

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.70	
Local District School Taxes		1,776,278.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	1,081,564.88
County Library Taxes	.02	43,097.23
Local Municipal Purpose Taxes	.50	1,269,853.04
Veteran & Senior Citizen Taxes		55,300.00
Total Taxes for Rate Computation	1.65	4,226,093.15
Special District Taxes		
Bank Corp. Taxes		16,840.15
Added and Omitted Taxes		59,458.78
Total Taxes Levied - ABSTRACT		4,247,092.08
Total Taxes Billed		4,230,251.93
1986 TAXES COLLECTED		4,076,346.58
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		153,905.35
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		130,019.01
Collected in 1986		129,943.25
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		75.76
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		2,035.13
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		2,035.13
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		28,900.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		28,900.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		704,388.57
Taxes Receivable		153,981.11
Tax Title Liens		2,035.13
Foreclosed Property		28,900.00
Emergencies & Other Deferred Charges		58,093.00
State and Federal Aid Receivable		
Other Receivables		36,756.15
Total		984,153.96
LIABILITIES, RESERVES, AND SURPLUS		-
Cash Liabilities		405,179.60
Reserves for Receivables		221,672.39
Surplus Dec. 31, 1986		357,301.97
Total		984,153.96

0334

Population 1980 2,691
Population 1986 2,820
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.96
State Equalized Tax Rate 1.74

SPRINGFIELD TWP. – BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:	
Gross Debt	36.27
Net Debt	5.79
Debt Service	1.74
Total Tax Levy	636.26
Municipal Expenditures	340.66

PER CENT:	
Gross Debt	.13
Net Debt	.02
Tax Levy Collected	92.64
Tax Levy Cancelled, Abated or Adjusted	.97

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	22,333.00
Assessment of Taxes	7,800.00
Collection of Taxes	16,240.00
Planning, Housing & Development	22,288.00
Human Resources	
Elections	
General Administration (other)	155,075.00
JUDICIARY	
Municipal Courts	44,693.00
PUBLIC SAFETY	
Fire Protection	54,000.00
Police Protection	64,260.72
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	24,613.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	174,275.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	113,000.00
Public Buildings and Grounds	27,469.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,260.00
Welfare-Public Assistance	4,465.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	7,141.41
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	10,374.00
Land Reclamation & Conservation	
Other Recreational Services	1,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	21,847.87
Employee Fringe Benefits	
Other Statutory Expenditures	1,500.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	774,135.00
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	3,732.30
Interest Payments	1,167.15
DEFERRED CHARGES	18,108.35
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,553,591.14
RESERVE FOR UNCOLLECTED TAXES	163,520.58
EXPENDITURES TOTAL	2,514,254.52

REVENUES-REALIZED	
1986 Property Taxes Collected	1,661,892.24
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	119,421.14
Business Personalty Replacement Taxes	40,111.01
Taxes from Public Utilities	252,717.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	76,651.30
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	11,029.70
Sale of Acquired Property	14,490.00
Other Miscellaneous Revenues	165,580.99
Total	2,341,893.38
Prior Years Surplus Appropriated	275,000.00
REVENUES TOTAL	2,616,893.38
Reserve For Uncollected Taxes	163,520.58
CAPITAL OUTLAY TOTAL	3,561.96
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	3,561.96
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	85,962	
Self-liquidating		
Other	16,332	16,332
Total	102,294	16,332

ISSUED AND OUTSTANDING	
School	85,962.70
Self-Liquidating	
Other	15,960.00
Total	101,922.70
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	80,311,496

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	164	3.77	2,125,600.00
2	Residential	646	60.28	34,031,450.00
3	Farm	445	25.14	14,190,850.00
4a	Commercial	65	10.81	6,105,160.00
4b	Industrial			
4c	Apartments			
Total		1320		56,453,060.00

Land Area 29.34 Sq. Miles

Net Valuation Taxable-Municipal	58,355,984
Net Valuation Taxable-County	81,279,881
State Equalized Valuation	98,173,490
State Equalization Ratio	58.64

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.43	
Local District School Taxes		431,959.00
Regional & Consolidated School Tax	.61	608,267.57
School Taxes in Municipal Budget		
County Taxes	.49	486,152.40
County Library Taxes	.03	27,212.17
Local Municipal Purpose Taxes	.17	171,112.83
Veteran & Senior Citizen Taxes		23,750.00
Total Taxes for Rate Computation	1.73	1,748,453.97
Special District Taxes		
Bank Corp. Taxes		551.92
Added and Omitted Taxes		68,985.80
Total Taxes Levied - ABSTRACT		1,794,241.69
Total Taxes Billed		1,793,988.62
1986 TAXES COLLECTED		1,661,892.24
1986 Taxes Cancelled, Abated or Adjusted		17,449.91
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		114,646.47

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	124,125.65
Collected in 1986	119,421.14
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	4,704.51
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	2,100.40
Transfer From Taxes	
Redeemed in 1986	
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	2,100.40
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	73,415.36
Transfers From Taxes or Liens	
Sale for Cash (1986)	6,000.00
Cancelled, Abated or Adjusted (1986)	45,000.00
Balance December 31, 1986	22,415.36

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	643,150.11
Taxes Receivable	119,350.98
Tax Title Liens	2,100.40
Foreclosed Property	22,415.36
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	60,677.38
Other Receivables	37,004.21
Total	884,698.44
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	310,725.48
Reserves for Receivables	180,856.25
Surplus Dec. 31, 1986	393,116.71
Total	884,698.44

2017
Population 1980 13,955
Population 1986 14,088
S & P Rating
Moody Rating A1

General Tax Rate Per $100. 1.73
State Equalized Tax Rate 1.87

SPRINGFIELD TWP. – UNION CO.

Form of Government:
Township Council
Number of Members on Governing Body – 5

PER CAPITA:
Gross Debt 323.47
Net Debt 255.16
Debt Service 30.58
Total Tax Levy 1,227.86
Municipal Expenditures 551.50

PER CENT:
Gross Debt .61
Net Debt .48
Tax Levy Collected 97.91
Tax Levy Cancelled, Abated or Adjusted .15

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,500.00
Assessment of Taxes	115,550.00
Collection of Taxes	51,638.00
Planning, Housing & Development	27,594.00
Human Resources	
Elections	
General Administration (other)	675,028.00
JUDICIARY	
Municipal Courts	63,609.00
PUBLIC SAFETY	
Fire Protection	893,875.56
Police Protection	1,637,541.00
Civil Defense & Disaster Control	25,200.00
Environmental Inspection & Control	65,029.10
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	467,353.00
Sewers and Sewage Processing	378,270.00
Garbage and Trash Disposal	486,000.00
Public Buildings and Grounds	204,328.00
Other Public Works	174,159.00
HEALTH and WELFARE	
Health Services Except Environmental	65,299.00
Welfare-Public Assistance	15,129.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	10,475.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	124,931.00
Land Reclamation & Conservation	1,500.00
Other Recreational Services	17,053.00
EDUCATION (excluding schools)	
Libraries	367,910.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	508,254.00
Employee Fringe Benefits	327,588.39
Other Statutory Expenditures	13,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	6,727,794.05
CAPITAL IMPROVEMENTS *MEMO*	30,000.00
DEBT SERVICE	
Principal Payments	270,000.00
Interest Payments	160,879.55
DEFERRED CHARGES	77,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	12,934,429.24
RESERVE FOR UNCOLLECTED TAXES	533,838.71
EXPENDITURES TOTAL	20,703,941.55

REVENUES-REALIZED		
1986 Property Taxes Collected		16,880,644.41
1986 Payments in Lieu of Taxes		57,882.18
Delinquent Tax & Lien Collections		281,375.21
Business Personalty Replacement Taxes		450,545.88
Taxes from Public Utilities		1,287,520.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		138,355.52
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		94,081.12
Sale of Acquired Property		31,000.00
Other Miscellaneous Revenues		608,386.75
	Total	19,829,791.07
Prior Years Surplus Appropriated		775,000.00
REVENUES	TOTAL	20,604,791.07
Reserve For Uncollected Taxes		533,838.71
CAPITAL OUTLAY	TOTAL	285,532.31
Public Enterprises		5,320.00
Recreation—Culture		10,420.13
Public Works		89,613.67
Buildings and Grounds		180,178.51
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	810,331	
Self-liquidating	152,000	
Other	3,594,656	3,594,643
Total	4,556,988	3,594,643
ISSUED AND OUTSTANDING		
School		810,331.71
Self-Liquidating		
Other		2,945,100.00
Total		3,755,431.71
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		743,207,489

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	125	.85	8,391,000.00
2	Residential	4363	67.17	666,668,900.00
3	Farm	12	.06	597,300.00
4a	Commercial	223	20.02	198,715,300.00
4b	Industrial	75	7.64	75,824,800.00
4c	Apartments	15	4.26	42,278,000.00
Total		4813		992,475,300.00

Land Area 5.20 Sq. Miles

Net Valuation Taxable-Municipal	995,279,616
Net Valuation Taxable-County	734,566,259
State Equalized Valuation	921,763,109
State Equalization Ratio	108.00

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.47	4,364,869.00
Regional & Consolidated School Tax	.50	4,646,081.09
School Taxes in Municipal Budget		
County Taxes	.43	3,923,479.15
County Library Taxes		
Local Municipal Purpose Taxes	.46	4,283,582.81
Veteran & Senior Citizen Taxes		137,900.00
Total Taxes for Rate Computation	1.86	17,355,912.05
Special District Taxes		
Bank Corp. Taxes		43,214.99
Added and Omitted Taxes		36,839.91
Total Taxes Levied - ABSTRACT		17,298,066.95
Total Taxes Billed		17,258,012.74
1986 TAXES COLLECTED		16,880,644.41
1986 Taxes Cancelled, Abated or Adjusted		26,369.32
Transfer to Tax Title Liens or Foreclosed		73,322.29
Balance Outstanding Dec. 31, 1986		277,676.72
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		343,165.08
Collected in 1986		265,693.70
Cancelled, Abated or Adjusted 1986		189.14
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		77,282.24
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		51,123.86
Transfer From Taxes		73,322.29
Redeemed in 1986		15,681.51
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		108,764.64
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		63,770.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		31,000.00
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		32,770.00

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	5,698,587.56
Taxes Receivable	354,958.96
Tax Title Liens	108,764.64
Foreclosed Property	32,770.00
Emergencies & Other Deferred Charges	249,790.23
State and Federal Aid Receivable	
Other Receivables	71,423.53
Total	6,516,294.92
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	5,155,335.39
Reserves for Receivables	567,917.13
Surplus Dec. 31, 1986	793,042.40
Total	6,516,294.92

1530

Population 1980 10,385
Population 1986 12,793
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.86
State Equalized Tax Rate 1.63

STAFFORD TOWNSHIP – OCEAN COUNTY

Form of Government:
Small Municipality Plan A (OMCL 50)
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	470.04	Gross Debt	1.03
Net Debt	222.00	Net Debt	.49
Debt Service	10.48	Tax Levy Collected	91.53
Total Tax Levy	882.01	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	593.49		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	79,900.00
Municipal Clerk	
Financicl Administration	120,020.88
Assessment of Taxes	96,350.00
Collection of Taxes	113,340.00
Planning, Housing & Development	148,420.00
Human Resources	31,995.00
Elections	1,500.00
General Administration (other)	867,964.40
JUDICIARY	
Municipal Courts	96,900.00
PUBLIC SAFETY	
Fire Protection	105,359.09
Police Protection	1,485,073.00
Civil Defense & Disaster Control	4,000.00
Environmental Inspection & Control	52,400.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	455,571.13
Sewers and Sewage Processing	
Garbage and Trash Disposal	442,204.00
Public Buildings and Grounds	125,255.00
Other Public Works	919,138.88
HEALTH and WELFARE	
Health Services Except Environmental	33,100.00
Welfare-Public Assistance	24,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	35,250.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	103,750.00
Land Reclamation & Conservation	1,500.00
Other Recreational Services	13,000.00
EDUCATION (excluding schools)	
Libraries	2,500.00
Other Educational Services	1,500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	473,300.00
Employee Fringe Benefits	283,986.00
Other Statutory Expenditures	15,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	6,132,277.38
CAPITAL IMPROVEMENTS *MEMO*	32,750.00
DEBT SERVICE	
Principal Payments	75,000.00
Interest Payments	59,072.07
DEFERRED CHARGES	281,723.79
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,500,834.91
RESERVE FOR UNCOLLECTED TAXES	1,044,501.29
EXPENDITURES TOTAL	16,093,409.44

REVENUES-REALIZED		
1986 Property Taxes Collected		10,317,724.94
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		757,211.77
Business Personalty Replacement Taxes		32,873.08
Taxes from Public Utilities		2,192,664.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		96,204.66
Federal Aid Revenues		60,000.00
State and Local Fiscal Assistance Act Utilized		130,467.88
Sale of Acquired Property		
Other Miscellaneous Revenues		1,019,463.83
	Total	14,606,610.16
Prior Years Surplus Appropriated		1,900,000.00
REVENUES	TOTAL	16,506,610.16
Reserve For Uncollected Taxes		1,044,501.29
CAPITAL OUTLAY	TOTAL	1,794,350.56
Public Enterprises		
Recreation—Culture		222,905.99
Public Works		900,444.80
Buildings and Grounds		670,999.77
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,150,225	
Self-liquidating		
Other	2,863,055	2,840,069
Total	6,013,281	2,840,069
ISSUED AND OUTSTANDING		
School		3,150,225.91
Self-Liquidating		
Other		1,319,884.00
Total		4,470,109.91
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		585,560,633

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	6047	11.85	68,818,300.00
2	Residential	7256	78.84	457,972,045.00
3	Farm	31	.15	843,300.00
4a	Commercial	246	9.16	53,227,800.00
4b	Industrial			
4c	Apartments			
Total		13580		580,861,445.00

Land Area 47.05 Sq. Miles

Net Valuation Taxable-Municipal	590,299,060
Net Valuation Taxable-County	607,162,001
State Equalized Valuation	671,916,453
State Equalization Ratio	87.68

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.65	4,378,483.48
Regional & Consolidated School Tax	.17	1,111,146.28
School Taxes in Municipal Budget		
County Taxes	.42	* 2,836,488.78
County Library Taxes	.03	174,716.37
Local Municipal Purpose Taxes	.36	2,445,012.88
Veteran & Senior Citizen Taxes		253,500.00
Total Taxes for Rate Computation	1.63	11,199,347.79
Special District Taxes		
Bank Corp. Taxes		15,682.51
Added and Omitted Taxes		322,087.25
Total Taxes Levied - ABSTRACT		11,283,617.55
Total Taxes Billed		11,272,165.40
1986 TAXES COLLECTED		10,317,724.94
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		66,612.26
Balance Outstanding Dec. 31, 1986		887,828.20
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		778,090.15
Collected in 1986		715,278.42
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		37,607.14
Balance December 31, 1986		25,204.59
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		79,596.04
Transfer From Taxes		37,607.14
Redeemed in 1986		41,933.35
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		75,269.83
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		565,995.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		565,995.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		6,662,596.92
Taxes Receivable		913,032.79
Tax Title Liens		75,269.83
Foreclosed Property		565,995.00
Emergencies & Other Deferred Charges		112,326.88
State and Federal Aid Receivable		65,125.70
Other Receivables		332,545.53
Total		8,726,892.65
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		4,716,132.79
Reserves for Receivables		1,826,843.15
Surplus Dec. 31, 1986		2,183,916.71
Total		8,726,892.65

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1919

Population 1980 3,638
Population 1986 3,704
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.40
State Equalized Tax Rate 2.41

STANHOPE BOROUGH – SUSSEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	1,118.39	Gross Debt	3.90
Net Debt	275.02	Net Debt	.96
Debt Service	10.50	Tax Levy Collected	95.96
Total Tax Levy	804.10	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	330.95		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	24,728.00
Assessment of Taxes	11,705.00
Collection of Taxes	17,878.00
Planning, Housing & Development	14,864.00
Human Resources	16,076.00
Elections	
General Administration (other)	184,496.64
JUDICIARY	
Municipal Courts	14,641.24
PUBLIC SAFETY	
Fire Protection	27,593.76
Police Protection	238,435.00
Civil Defense & Disaster Control	649.80
Environmental Inspection & Control	13,395.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	33,002.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	118,280.00
Public Buildings and Grounds	15,125.00
Other Public Works	113,288.12
HEALTH and WELFARE	
Health Services Except Environmental	22,345.00
Welfare-Public Assistance	4,513.76
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	3,238.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	3,200.00
Land Reclamation & Conservation	2,704.00
Other Recreational Services	14,094.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	53,386.31
Employee Fringe Benefits	36,186.01
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	984,824.64
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	30,000.00
Interest Payments	8,883.64
DEFERRED CHARGES	10,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,377,961.44
RESERVE FOR UNCOLLECTED TAXES	192,113.82
EXPENDITURES TOTAL	3,603,783.54

REVENUES-REALIZED	
1986 Property Taxes Collected	2,857,052.62
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	76,074.44
Business Personalty Replacement Taxes	40,217.28
Taxes from Public Utilities	103,886.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	35,719.37
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	21,840.00
Sale of Acquired Property	28,250.00
Other Miscellaneous Revenues	102,295.41
Total	3,265,335.12
Prior Years Surplus Appropriated	296,803.92
REVENUES TOTAL	3,562,139.04
Reserve For Uncollected Taxes	192,113.82
CAPITAL OUTLAY TOTAL	186,384.88
Public Enterprises	123,835.24
Recreation—Culture	
Public Works	36,061.11
Buildings and Grounds	26,488.53
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	709,964	
Self-liquidating	2,528,043	114,162
Other	904,500	904,500
Total	4,142,508	1,018,662

ISSUED AND OUTSTANDING	
School	709,964.32
Self-Liquidating	2,065,508.03
Other	126,565.00
Total	2,902,037.35
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	106,092,265

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	316	3.10	2,690,850.00
2	Residential	1239	88.33	76,633,000.00
3	Farm			
4a	Commercial	44	5.31	4,607,000.00
4b	Industrial	4	2.61	2,263,200.00
4c	Apartments	6	.65	559,900.00
Total		1609		86,753,950.00

Land Area	1.70 Sq. Miles
Net Valuation Taxable-Municipal	87,412,856
Net Valuation Taxable-County	105,719,298
State Equalized Valuation	122,881,997
State Equalization Ratio	70.98

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.85	
Local District School Taxes		1,045,212.00
Regional & Consolidated School Tax	.58	709,928.47
School Taxes in Municipal Budget		
County Taxes	.47	577,930.09
County Library Taxes	.04	44,890.88
Local Municipal Purpose Taxes	.48	590,450.32
Veteran & Senior Citizen Taxes		25,200.00
Total Taxes for Rate Computation	2.42	2,993,611.76
Special District Taxes		
Bank Corp. Taxes		4,533.68
Added and Omitted Taxes		5,446.49
Total Taxes Levied - ABSTRACT		2,978,391.93
Total Taxes Billed		2,977,483.59
1986 TAXES COLLECTED		2,857,052.62
1986 Taxes Cancelled, Abated or Adjusted		1,193.38
Transfer to Tax Title Liens or Foreclosed		2,115.80
Balance Outstanding Dec. 31, 1986		117,121.79
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		72,814.30
Collected in 1986		72,796.04
Cancelled, Abated or Adjusted 1986		.09
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		18.17
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		15,966.05
Transfer From Taxes		2,115.80
Redeemed in 1986		3,278.40
Cancelled, Abated or Adjusted (1986)		20.68
Transfers to Foreclosed Property		1,789.50
Balance December 31, 1986		12,993.27
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		351,310.50
Transfers From Taxes or Liens		1,789.50
Sale for Cash (1986)		28,250.00
Cancelled, Abated or Adjusted (1986)		3,750.00
Balance December 31, 1986		321,100.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	435,493.56
Taxes Receivable	117,139.96
Tax Title Liens	12,993.27
Foreclosed Property	321,100.00
Emergencies & Other Deferred Charges	1,025.37
State and Federal Aid Receivable	1,239.74
Other Receivables	16,827.15
Total	905,819.05
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	137,061.72
Reserves for Receivables	468,060.38
Surplus Dec. 31, 1986	300,696.95
Total	905,819.05

1920
Population 1980 3,887
Population 1986 4,212
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.00
State Equalized Tax Rate 2.26

STILLWATER TOWNSHIP – SUSSEX CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	706.01	Gross Debt	2.56
Net Debt	155.18	Net Debt	.56
Debt Service	42.56	Tax Levy Collected	92.36
Total Tax Levy	725.48	Tax Levy Cancelled, Abated or Adjusted	.11
Municipal Expenditures	382.76		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	20,367.00
Assessment of Taxes	17,315.00
Collection of Taxes	35,740.00
Planning, Housing & Development	57,506.00
Human Resources	
Elections	
General Administration (other)	164,297.00
JUDICIARY	
Municipal Courts	21,881.00
PUBLIC SAFETY	
Fire Protection	38,113.00
Police Protection	55,940.00
Civil Defense & Disaster Control	920.00
Environmental Inspection & Control	30,245.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	381,257.00
Sewers and Sewage Processing	11,100.00
Garbage and Trash Disposal	20,600.00
Public Buildings and Grounds	17,950.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,775.00
Welfare-Public Assistance	2,265.00
Hospitals, Clinics, First Aid	19,386.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	4,680.00
Other Recreational Services	10,730.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	34,400.00
Employee Fringe Benefits	
Other Statutory Expenditures	2,500.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	948,867.00
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	138,835.00
Interest Payments	40,432.34
DEFERRED CHARGES	64,383.14
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,436,007.68
RESERVE FOR UNCOLLECTED TAXES	419,663.72
EXPENDITURES TOTAL	4,048,138.88

REVENUES-REALIZED		
1986 Property Taxes Collected		2,822,359.31
1986 Payments in Lieu of Taxes		80.98
Delinquent Tax & Lien Collections		347,262.70
Business Personalty Replacement Taxes		21,577.96
Taxes from Public Utilities		199,688.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		118,091.13
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		23,853.00
Sale of Acquired Property		
Other Miscellaneous Revenues		213,664.29
	Total	3,746,577.37
Prior Years Surplus Appropriated		291,500.00
REVENUES	TOTAL	4,038,077.37
Reserve For Uncollected Taxes		419,663.72
CAPITAL OUTLAY	TOTAL	22,000.00
Public Enterprises		
Recreation—Culture		
Public Works		22,000.00
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,520,707	
Self-liquidating		
Other	1,453,007	653,603
Total	2,973,715	653,603
ISSUED AND OUTSTANDING		
School		1,476,984.75
Self-Liquidating		
Other		1,345,519.61
Total		2,822,504.36
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		116,370,693

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	959	6.36	6,221,730.00
2	Residential	1491	79.12	77,418,700.00
3	Farm	360	10.27	10,057,500.00
4a	Commercial	39	4.17	4,078,800.00
4b	Industrial			
4c	Apartments	1	.07	71,100.00
Total		2850		97,847,830.00

Land Area 27.35 Sq. Miles

Net Valuation Taxable-Municipal	98,314,952
Net Valuation Taxable-County	117,129,532
State Equalized Valuation	130,135,595
State Equalization Ratio	75.46

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.58	749,531.00
Regional & Consolidated School Tax	.73	947,415.79
School Taxes in Municipal Budget		
County Taxes	.49	639,871.82
County Library Taxes	.04	49,689.08
Local Municipal Purpose Taxes	.43	556,004.02
Veteran & Senior Citizen Taxes		43,150.00
Total Taxes for Rate Computation	2.27	2,985,661.70
Special District Taxes		49,500.00
Bank Corp. Taxes		7,765.21
Added and Omitted Taxes		55,951.50
Total Taxes Levied - ABSTRACT		3,055,728.41
Total Taxes Billed		3,055,945.06
1986 TAXES COLLECTED		2,822,359.31
1986 Taxes Cancelled, Abated or Adjusted		3,486.00
Transfer to Tax Title Liens or Foreclosed		17,741.25
Balance Outstanding Dec. 31, 1986		212,358.50
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		305,962.10
Collected in 1986		265,880.25
Cancelled, Abated or Adjusted 1986		2,897.00
Transfers to Tax Title Liens or Foreclosed		30,655.65
Balance December 31, 1986		6,529.20
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		52,301.46
Transfer From Taxes		55,208.39
Redeemed in 1986		81,382.45
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		26,127.40
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		725,800.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		725,800.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	742,396.08
Taxes Receivable	218,887.70
Tax Title Liens	26,127.40
Foreclosed Property	725,800.00
Emergencies & Other Deferred Charges	43,763.50
State and Federal Aid Receivable	18,389.69
Other Receivables	126,596.09
Total	1,901,960.46
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	187,606.26
Reserves for Receivables	1,021,611.19
Surplus Dec. 31, 1986	692,743.01
Total	1,901,960.46

1023

Population 1980	643
Population 1986	630
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 2.60

State Equalized Tax Rate 1.93

STOCKTON BOROUGH – HUNTERDON CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	965.38	Gross Debt	3.06
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	95.58
Total Tax Levy	740.44	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	360.71		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	3,200.00
Municipal Clerk	3,500.00
Financial Administration	7,175.00
Assessment of Taxes	2,550.00
Collection of Taxes	7,475.00
Planning, Housing & Development	2,350.00
Human Resources	
Elections	425.00
General Administration (other)	20,725.00
JUDICIARY	
Municipal Courts	4,600.00
PUBLIC SAFETY	
Fire Protection	9,925.00
Police Protection	3,350.00
Civil Defense & Disaster Control	25.00
Environmental Inspection & Control	3,125.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	26,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	58,000.00
Public Buildings and Grounds	6,600.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	450.00
Welfare-Public Assistance	250.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	750.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	200.00
Land Reclamation & Conservation	
Other Recreational Services	2,300.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	5,121.73
Employee Fringe Benefits	
Other Statutory Expenditures	350.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	168,446.73
CAPITAL IMPROVEMENTS *MEMO*	1,500.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	389,716.70
RESERVE FOR UNCOLLECTED TAXES	58,799.48
EXPENDITURES TOTAL	616,962.91

REVENUES-REALIZED	
1986 Property Taxes Collected	444,888.90
1986 Payments in Lieu of Taxes	729.13
Delinquent Tax & Lien Collections	39,287.45
Business Personalty Replacement Taxes	5,690.00
Taxes from Public Utilities	36,421.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	4,542.45
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	1,923.00
Sale of Acquired Property	
Other Miscellaneous Revenues	34,572.05
Total	568,053.98
Prior Years Surplus Appropriated	72,000.00
REVENUES TOTAL	640,053.98
Reserve For Uncollected Taxes	58,799.48
CAPITAL OUTLAY TOTAL	7,618.05
Public Enterprises	118.05
Recreation—Culture	
Public Works	7,500.00
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	608,191	
Other		
Total	608,191	
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		560,691.92
Other		
Total		560,691.92

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	19,877,897

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	25	2.09	367,100.00
2	Residential	200	81.67	14,371,100.00
3	Farm	10	3.41	600,025.00
4a	Commercial	22	12.41	2,184,300.00
4b	Industrial	1	.43	74,900.00
4c	Apartments			
Total		258		17,597,425.00

Land Area .55 Sq. Miles

Net Valuation Taxable-Municipal	17,877,006
Net Valuation Taxable-County	18,822,098
State Equalized Valuation	24,002,181
State Equalization Ratio	74.18

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.56	135,567.50
Regional & Consolidated School Tax	.67	161,923.80
School Taxes in Municipal Budget		
County Taxes	.36	86,935.22
County Library Taxes	.02	5,390.18
Local Municipal Purpose Taxes	.31	74,226.37
Veteran & Senior Citizen Taxes		9,000.00
Total Taxes for Rate Computation	1.92	472,943.07
Special District Taxes		
Bank Corp. Taxes		1,893.32
Added and Omitted Taxes		643.04
Total Taxes Levied - ABSTRACT		466,479.43
Total Taxes Billed		465,445.20
1986 TAXES COLLECTED		444,888.90
1986 Taxes Cancelled, Abated or Adjusted		207.50
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		20,349.80
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		43,608.29
Collected in 1986		39,287.45
Cancelled, Abated or Adjusted 1986		3,372.90
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		947.94
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	235,373.82
Taxes Receivable	21,296.74
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	347.92
State and Federal Aid Receivable	
Other Receivables	831.41
Total	257,849.89
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	105,514.38
Reserves for Receivables	22,128.15
Surplus Dec. 31, 1986	130,207.36
Total	257,849.89

0510

Population 1980	1,187		
Population 1986	1,281	General Tax Rate Per $100.	1.09
S & P Rating			
Moody Rating	A	State Equalized Tax Rate	.92

STONE HARBOR BORO. – CAPE MAY CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	5,030.99	Gross Debt	1.26
Net Debt	3,762.59	Net Debt	.94
Debt Service	652.42	Tax Levy Collected	97.43
Total Tax Levy	4,103.12	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	4,026.96		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	5,113,650.56
Financial Administration	11,575.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	16,845.00	Delinquent Tax & Lien Collections	105,983.69
Collection of Taxes	19,925.00	Business Personalty Replacement Taxes	20,603.92
Planning, Housing & Development	23,040.00	Taxes from Public Utilities	247,205.00
Human Resources	40,339.18	Other Miscellaneous Tax Revenues	
Elections	550.00	State Aid Revenues	27,364.46
General Administration (other)	621,845.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	
Municipal Courts	41,350.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	1,145,928.24
Fire Protection	74,255.79	Total	6,660,735.87
Police Protection	801,337.06	Prior Years Surplus Appropriated	1,745,000.00
Civil Defense & Disaster Control	4,570.00	REVENUES TOTAL	8,405,735.87
Environmental Inspection & Control	108,100.00	Reserve For Uncollected Taxes	153,247.66
Other Public Safety		CAPITAL OUTLAY TOTAL	1,235,137.06
PUBLIC WORKS			
Streets and Drainage	295,549.00	Public Enterprises	328,381.75
Sewers and Sewage Processing		Recreation—Culture	1,015.00
Garbage and Trash Disposal	327,816.00	Public Works	52,891.87
Public Buildings and Grounds	221,967.13	Buildings and Grounds	852,848.44
Other Public Works	201,526.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	1,400.00	All Other	
Welfare-Public Assistance	1,150.00		
Hospitals, Clinics, First Aid			
Animal, Insect, & Rodent Control	1,500.00		
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks	348,024.00		
Parks, Playgrounds, Shade Trees	62,925.00		
Land Reclamation & Conservation			
Other Recreational Services	26,970.06		
EDUCATION (excluding schools)			
Libraries			
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	687,900.00		
Employee Fringe Benefits	130,500.00		
Other Statutory Expenditures	16,000.00		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	4,086,959.22		
CAPITAL IMPROVEMENTS *MEMO*	50,000.00		
DEBT SERVICE			
Principal Payments	646,500.00		
Interest Payments	189,249.50		
DEFERRED CHARGES	82,584.51		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,970,928.34		
RESERVE FOR UNCOLLECTED TAXES	153,247.66		
EXPENDITURES TOTAL	8,129,469.23		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	1,279,000	
Other	5,165,700	4,819,880
Total	6,444,700	4,819,880

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	1,279,000.00
Other	4,120,000.00
Total	5,399,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	511,063,497

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	165	3.81	18,135,698.00
2	Residential	2645	87.82	418,086,800.00
3	Farm			
4a	Commercial	133	8.37	39,865,500.00
4b	Industrial			
4c	Apartments			
Total		2943		476,087,998.00

Land Area 1.24 Sq. Miles

Net Valuation Taxable-Municipal	476,757,079
Net Valuation Taxable-County	520,654,081
State Equalized Valuation	561,895,060
State Equalization Ratio	84.83

1986 PROPERTY TAX

STATE EQUALIZED TAX RATE	.11	
Local District School Taxes		606,842.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.40	2,233,999.72
County Library Taxes	.02	130,086.62
Local Municipal Purpose Taxes	.39	2,202,000.00
Veteran & Senior Citizen Taxes		20,200.00
Total Taxes for Rate Computation	.92	5,193,128.34
Special District Taxes		
Bank Corp. Taxes		7,814.89
Added and Omitted Taxes		75,347.90
Total Taxes Levied - ABSTRACT		5,256,091.13
Total Taxes Billed		5,248,276.24
1986 TAXES COLLECTED		5,113,650.56
1986 Taxes Cancelled, Abated or Adjusted		1,705.63
Transfer to Tax Title Liens or Foreclosed		2,255.73
Balance Outstanding Dec. 31, 1986		130,557.62

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	108,098.99
Collected in 1986	105,983.69
Cancelled, Abated or Adjusted 1986	5.10
Transfers to Tax Title Liens or Foreclosed	2,110.20
Balance December 31, 1986	

TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	
Transfer From Taxes	4,664.73
Redeemed in 1986	
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	4,664.73

PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	121,521.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	121,521.00

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	4,920,504.06
Taxes Receivable	130,557.62
Tax Title Liens	4,664.73
Foreclosed Property	121,521.00
Emergencies & Other Deferred Charges	21,000.00
State and Federal Aid Receivable	
Other Receivables	7,546.36
Total	5,205,793.77
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,085,705.22
Reserves for Receivables	257,008.04
Surplus Dec. 31, 1986	3,863,080.51
Total	5,205,793.77

0612

Population 1980 1,365
Population 1986 1,428
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.12
State Equalized Tax Rate 2.22

STOW CREEK TWP. – CUMBERLAND CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	352.52	Gross Debt	2.02
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	87.58
Total Tax Levy	445.57	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	417.74		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	9,700.00
Assessment of Taxes	6,200.00
Collection of Taxes	6,700.00
Planning, Housing & Development	7,500.00
Human Resources	
Elections	
General Administration (other)	57,700.00
JUDICIARY	
Municipal Courts	7,300.00
PUBLIC SAFETY	
Fire Protection	15,100.00
Police Protection	3,100.00
Civil Defense & Disaster Control	100,877.00
Environmental Inspection & Control	33,000.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	74,900.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	75,000.00
Public Buildings and Grounds	20,000.00
Other Public Works	25,000.00
HEALTH and WELFARE	
Health Services Except Environmental	200.00
Welfare-Public Assistance	31,600.00
Hospitals, Clinics, First Aid	200.00
Animal, Insect, & Rodent Control	2,700.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	8,272.27
Employee Fringe Benefits	
Other Statutory Expenditures	1,800.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	486,849.27
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	27.73
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	630,640.68
RESERVE FOR UNCOLLECTED TAXES	109,650.00
EXPENDITURES, TOTAL	1,227,167.68

REVENUES-REALIZED	
1986 Property Taxes Collected	557,579.56
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	85,737.83
Business Personalty Replacement Taxes	20,759.60
Taxes from Public Utilities	78,770.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	49,685.21
Federal Aid Revenues	88,877.00
State and Local Fiscal Assistance Act Utilized	1,000.00
Sale of Acquired Property	
Other Miscellaneous Revenues	81,779.25
Total	964,188.45
Prior Years Surplus Appropriated	218,705.19
REVENUES TOTAL	1,182,893.64
Reserve For Uncollected Taxes	109,650.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	503,398	
Self-liquidating		
Other		
Total	503,398	

ISSUED AND OUTSTANDING	
School	368,387.67
Self-Liquidating	
Other	
Total	368,387.67
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	24,862,686

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	61	1.21	237,500.00
2	Residential	313	55.45	10,854,700.00
3	Farm	465	38.53	7,543,600.00
4a	Commercial	14	4.80	940,600.00
4b	Industrial			
4c	Apartments			
Total		853		19,576,400.00

Land Area	18.90 Sq. Miles
Net Valuation Taxable-Municipal	20,226,083
Net Valuation Taxable-County	25,871,488
State Equalized Valuation	28,109,916
State Equalization Ratio	71.29

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.79	
Local District School Taxes		223,095.00
Regional & Consolidated School Tax	.35	100,418.16
School Taxes in Municipal Budget		
County Taxes	1.08	* 307,127.52
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		15,300.00
Total Taxes for Rate Computation	2.22	645,940.68
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		5,633.19
Total Taxes Levied - ABSTRACT		636,273.87
Total Taxes Billed		636,686.74
1986 TAXES COLLECTED		557,579.56
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		2,155.92
Balance Outstanding Dec. 31, 1986		76,951.26

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	83,273.42
Collected in 1986	80,231.77
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	1,810.40
Balance December 31, 1986	1,231.25
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	5,668.67
Transfer From Taxes	4,214.43
Redeemed in 1986	4,694.53
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	5,188.57
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	1,089,931.39
Taxes Receivable	78,182.51
Tax Title Liens	5,188.57
Foreclosed Property	
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	42,000.00
Other Receivables	8,352.47
Total	1,223,654.94
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	613,847.83
Reserves for Receivables	91,723.55
Surplus Dec. 31, 1986	518,083.56
Total	1,223,654.94

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0432

Population 1980 8,005
Population 1986 7,917
S & P Rating
Moody Rating BAA1

General Tax Rate Per $100. 4.34
State Equalized Tax Rate 2.54

STRATFORD BOROUGH – CAMDEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	155.49	Gross Debt	.78
Net Debt	76.79	Net Debt	.38
Debt Service	7.83	Tax Levy Collected	97.24
Total Tax Levy	564.67	Tax Levy Cancelled, Abated or Adjusted	.11
Municipal Expenditures	201.18		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration	13,524.83	
Assessment of Taxes	9,295.87	
Collection of Taxes	10,338.55	
Planning, Housing & Development	4,094.60	
Human Resources		
Elections	4,044.53	
General Administration (other)	186,597.47	
JUDICIARY		
Municipal Courts	26,137.37	
PUBLIC SAFETY		
Fire Protection	54,498.84	
Police Protection	319,195.00	
Civil Defense & Disaster Control	25.00	
Environmental Inspection & Control	15,203.32	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	133,427.45	
Sewers and Sewage Processing		
Garbage and Trash Disposal	379,174.09	
Public Buildings and Grounds	28,751.07	
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental	1,895.59	
Welfare-Public Assistance	9,199.00	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees	22,098.99	
Land Reclamation & Conservation	13.52	
Other Recreational Services	3,411.42	
EDUCATION (excluding schools)		
Libraries	38,860.00	
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	67,471.73	
Employee Fringe Benefits	43,596.02	
Other Statutory Expenditures	4,500.00	
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	1,375,354.26	
CAPITAL IMPROVEMENTS *MEMO*	6,000.00	
DEBT SERVICE		
Principal Payments	26,300.00	
Interest Payments	35,718.40	
DEFERRED CHARGES		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,991,134.15	
RESERVE FOR UNCOLLECTED TAXES	155,362.29	
EXPENDITURES TOTAL	5,583,869.10	

REVENUES-REALIZED		
1986 Property Taxes Collected		4,341,939.42
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		127,356.77
Business Personalty Replacement Taxes		59,597.72
Taxes from Public Utilities		466,050.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		79,460.28
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		26,382.59
Sale of Acquired Property		
Other Miscellaneous Revenues		162,591.90
	Total	5,263,378.68
Prior Years Surplus Appropriated		300,000.00
REVENUES	TOTAL	5,563,378.68
Reserve For Uncollected Taxes		155,362.29
CAPITAL OUTLAY	TOTAL	91,971.94
Public Enterprises		
Recreation—Culture		
Public Works		27,577.38
Buildings and Grounds		64,394.56
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	623,091	
Self-liquidating		
Other	607,950	607,950
Total	1,231,041	607,950
ISSUED AND OUTSTANDING		
School		623,091.96
Self-Liquidating		
Other		585,720.00
Total		1,208,811.96
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		158,019,196

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	55	1.87	1,892,000.00
2	Residential	2088	72.66	73,555,700.00
3	Farm			
4a	Commercial	103	20.52	20,775,500.00
4b	Industrial			
4c	Apartments	11	4.95	5,006,300.00
Total		2257		101,229,500.00

Land Area 1.59 Sq. Miles

Net Valuation Taxable-Municipal	102,468,330
Net Valuation Taxable-County	160,431,990
State Equalized Valuation	174,339,890
State Equalization Ratio	58.48

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.77	
Local District School Taxes		1,342,543.50
Regional & Consolidated School Tax	.52	917,426.95
School Taxes in Municipal Budget		
County Taxes	.99	1,731,163.70
County Library Taxes		
Local Municipal Purpose Taxes	.26	455,393.36
Veteran & Senior Citizen Taxes		78,200.00
Total Taxes for Rate Computation	2.54	4,524,727.51
Special District Taxes		
Bank Corp. Taxes		8,115.91
Added and Omitted Taxes		15,846.53
Total Taxes Levied - ABSTRACT		4,470,489.95
Total Taxes Billed		4,465,021.22
1986 TAXES COLLECTED		4,341,939.42
1986 Taxes Cancelled, Abated or Adjusted		4,886.91
Transfer to Tax Title Liens or Foreclosed		5,407.38
Balance Outstanding Dec. 31, 1986		112,787.51
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		129,665.21
Collected in 1986		124,671.38
Cancelled, Abated or Adjusted 1986		2,327.70
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		2,666.13
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		18,127.80
Transfer From Taxes		5,407.38
Redeemed in 1986		2,685.39
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		20,849.79
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		14,013.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		7,900.00
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		6,113.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		239,063.31
Taxes Receivable		115,453.64
Tax Title Liens		20,849.79
Foreclosed Property		6,113.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		2,976.32
Other Receivables		108,885.25
Total		493,341.31
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		110,394.47
Reserves for Receivables		251,301.68
Surplus Dec. 31, 1986		131,645.16
Total		493,341.31

2018

Population 1980	21,071		
Population 1986	21,043	General Tax Rate Per $100.	2.43
S & P Rating	AA		
Moody Rating	AAA	State Equalized Tax Rate	1.63

SUMMIT CITY – UNION COUNTY

Form of Government:
City Charter Act (P.L. 1899 c. 52)
Number of Members on Governing Body – 7

PER CAPITA:		PER CENT:	
Gross Debt	661.46	Gross Debt	1.01
Net Debt	409.52	Net Debt	.63
Debt Service	86.61	Tax Levy Collected	98.21
Total Tax Levy	1,286.87	Tax Levy Cancelled, Abated or Adjusted	.04
Municipal Expenditures	711.92		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	186,184.00
Municipal Clerk	117,240.00
Financial Administration	67,423.00
Assessment of Taxes	70,157.00
Collection of Taxes	65,243.00
Planning, Housing & Development	41,731.00
Human Resources	
Elections	1,832,067.36
General Administration (other)	
JUDICIARY	173,648.41
Municipal Courts	
PUBLIC SAFETY	1,415,504.41
Fire Protection	2,060,982.00
Police Protection	10,350.00
Civil Defense & Disaster Control	150,600.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	598,822.00
Streets and Drainage	539,356.00
Sewers and Sewage Processing	565,665.00
Garbage and Trash Disposal	336,995.00
Public Buildings and Grounds	123,866.00
Other Public Works	
HEALTH and WELFARE	228,450.00
Health Services Except Environmental	35,415.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	19,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	229,106.00
Parks, Playgrounds, Shade Trees	11,330.03
Land Reclamation & Conservation	479,359.00
Other Recreational Services	
EDUCATION (excluding schools)	485,450.79
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	1,100,785.68
Pensions & F. I. C. A.	
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	10,944,730.68
CAPITAL IMPROVEMENTS *MEMO*	65,000.00
DEBT SERVICE	
Principal Payments	744,000.00
Interest Payments	1,078,489.84
TYPE I SCHL DEBT *MEMO	861,950.25
DEFERRED CHARGES	62,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	20,787,244.75
RESERVE FOR UNCOLLECTED TAXES	2,151,651.55
EXPENDITURES TOTAL	35,768,116.82

REVENUES-REALIZED	
1986 Property Taxes Collected	26,569,525.28
1986 Payments in Lieu of Taxes	13,780.00
Delinquent Tax & Lien Collections	327,899.84
Business Personalty Replacement Taxes	429,229.96
Taxes from Public Utilities	2,534,697.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	211,032.85
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	98,374.60
Sale of Acquired Property	
Other Miscellaneous Revenues	2,301,958.89
Total	32,486,498.42
Prior Years Surplus Appropriated	3,305,000.00
REVENUES TOTAL	35,791,498.42
Reserve For Uncollected Taxes	2,151,651.55
CAPITAL OUTLAY TOTAL	846,860.06
Public Enterprises	
Recreation—Culture	26,009.58
Public Works	361,263.94
Buildings and Grounds	276,666.42
Library and Education	182,920.12
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,301,600	
Self-liquidating		
Other	8,617,488	8,617,488
Total	13,919,088	8,617,488
ISSUED AND OUTSTANDING		
School		5,264,000.00
Self-Liquidating		
Other		7,452,000.00
Total		12,716,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		1,373,843,371

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	202	.98	10,586,600.00
2	Residential	5664	78.76	855,118,200.00
3	Farm			
4a	Commercial	298	9.95	108,078,400.00
4b	Industrial	15	6.29	68,280,500.00
4c	Apartments	53	4.02	43,612,700.00
Total		6232		1,085,676,400.00

Land Area 6.00 Sq. Miles

Net Valuation Taxable-Municipal	1,095,634,793
Net Valuation Taxable-County	1,377,407,414
State Equalized Valuation	1,629,698,208
State Equalization Ratio	67.04

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼ .77	
Local District School Taxes		12,538,334.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.05	862,230.25
County Taxes	.45	7,386,680.50
County Library Taxes		
Local Municipal Purpose Taxes	.35	5,741,226.50
Veteran & Senior Citizen Taxes		128,700.00
Total Taxes for Rate Computation	1.62	26,657,171.25
Special District Taxes		
Bank Corp. Taxes		122,655.92
Added and Omitted Taxes		428,493.64
Total Taxes Levied - ABSTRACT		27,079,620.81
Total Taxes Billed		27,052,419.11
1986 TAXES COLLECTED		26,569,525.28
1986 Taxes Cancelled, Abated or Adjusted		10,043.19
Transfer to Tax Title Liens or Foreclosed		6,121.17
Balance Outstanding Dec. 31, 1986		466,729.47
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		327,608.47
Collected in 1986		327,608.47
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		27,245.01
Transfer From Taxes		6,121.17
Redeemed in 1986		291.37
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		33,074.81
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		4,800.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		4,800.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		6,348,107.05
Taxes Receivable		466,729.47
Tax Title Liens		33,074.81
Foreclosed Property		4,800.00
Emergencies & Other Deferred Charges		38,000.00
State and Federal Aid Receivable		
Other Receivables		2,785.22
Total		6,893,496.55
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,275,480.56
Reserves for Receivables		507,389.50
Surplus Dec. 31, 1986		4,110,626.49
Total		6,893,496.55

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1531

Population 1980 1,571
Population 1986 1,605
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.29
State Equalized Tax Rate 1.00

SURF CITY BOROUGH – OCEAN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	651.84	Gross Debt	.38
Net Debt	179.63	Net Debt	.10
Debt Service	18.91	Tax Levy Collected	94.13
Total Tax Levy	1,971.84	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	1,122.83		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		24,440.00
Financial Administration		13,500.00
Assessment of Taxes		
Collection of Taxes		17,700.00
Planning, Housing & Development		
Human Resources		
Elections		258,838.00
General Administration (other)		
JUDICIARY		22,350.00
Municipal Courts		
PUBLIC SAFETY		20,474.98
Fire Protection		339,825.02
Police Protection		1,450.00
Civil Defense & Disaster Control		9,050.00
Environmental Inspection & Control		
Other Public Safety		
PUBLIC WORKS		191,359.00
Streets and Drainage		
Sewers and Sewage Processing		226,890.00
Garbage and Trash Disposal		41,995.00
Public Buildings and Grounds		400.00
Other Public Works		
HEALTH and WELFARE		27,150.00
Health Services Except Environmental		8,150.00
Welfare-Public Assistance		100.00
Hospitals, Clinics, First Aid		4,500.00
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		126,900.00
Beaches and Boardwalks		3,600.00
Parks, Playgrounds, Shade Trees		
Land Reclamation & Conservation		
Other Recreational Services		
EDUCATION (excluding schools)		3,800.00
Libraries		
Other Educational Services		
STATUTORY EXPENDITURES		92,785.00
Pensions & F. I. C. A.		56,500.00
Employee Fringe Benefits		7,027.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	1,498,784.00
CAPITAL IMPROVEMENTS	*MEMO*	10,000.00
DEBT SERVICE		
Principal Payments		25,000.00
Interest Payments		5,351.77
DEFERRED CHARGES		36,600.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		2,310,805.71
RESERVE FOR UNCOLLECTED TAXES		236,400.00
EXPENDITURES	TOTAL	4,112,941.48

REVENUES-REALIZED		
1986 Property Taxes Collected		2,976,034.54
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		168,882.87
Business Personalty Replacement Taxes		10,951.68
Taxes from Public Utilities		164,161.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		9,380.52
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		30,193.00
Sale of Acquired Property		
Other Miscellaneous Revenues		416,801.05
	Total	3,776,404.66
Prior Years Surplus Appropriated		425,000.00
REVENUES	TOTAL	4,201,404.66
Reserve For Uncollected Taxes		236,400.00
CAPITAL OUTLAY	TOTAL	176,523.81
Public Enterprises		167,829.53
Recreation—Culture		
Public Works		7,868.78
Buildings and Grounds		825.50
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	123,717	
Self-liquidating	634,182	
Other	288,311	288,311
Total	1,046,211	288,311

ISSUED AND OUTSTANDING	
School	123,717.15
Self-Liquidating	170,000.00
Other	82,250.00
Total	375,967.15
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	275,907,756

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	112	2.21	5,332,900.00
2	Residential	1975	90.37	217,996,100.00
3	Farm			
4a	Commercial	92	7.10	17,126,800.00
4b	Industrial			
4c	Apartments	2	.32	780,800.00
Total		2181		241,236,600.00

Land Area	.65 Sq. Miles
Net Valuation Taxable-Municipal	243,738,892
Net Valuation Taxable-County	277,927,455
State Equalized Valuation	314,863,551
State Equalization Ratio	77.23

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼.C8	
Local District School Taxes	.23	244,188.18
Regional & Consolidated School Tax		722,303.28
School Taxes in Municipal Budget	.40	* 1,264,024.47
County Taxes	.03	80,289.78
County Library Taxes	.26	828,700.00
Local Municipal Purpose Taxes		37,350.00
Veteran & Senior Citizen Taxes	1.C0	3,176,855.71
Total Taxes for Rate Computation		
Special District Taxes		3,043.26
Bank Corp. Taxes		22,247.22
Added and Omitted Taxes		3,164,796.19
Total Taxes Levied - ABSTRACT		3,161,752.93
Total Taxes Billed		2,976,034.54
1986 TAXES COLLECTED		
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		185,718.39

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	167,843.26
Collected in 1986	167,843.26
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	1,039.61
Transfer From Taxes	
Redeemed in 1986	1,039.61
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	4,725.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	4,725.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	1,362,358.31
Taxes Receivable	185,718.39
Tax Title Liens	
Foreclosed Property	4,725.00
Emergencies & Other Deferred Charges	19,200.00
State and Federal Aid Receivable	101.10
Other Receivables	74,180.85
Total	1,646,283.65
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	909,066.66
Reserves for Receivables	264,624.24
Surplus Dec. 31, 1986	472,592.75
Total	1,646,283.65

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1921

Population 1980 2,418
Population 1986 2,457
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.25
State Equalized Tax Rate 2.30

SUSSEX BOROUGH – SUSSEX COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	846.60	Gross Debt	5.57
Net Debt	67.71	Net Debt	.45
Debt Service		Tax Levy Collected	92.65
Total Tax Levy	408.69	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	245.50		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	7,401.95
Assessment of Taxes	29,492.58
Collection of Taxes	6,946.47
Planning, Housing & Development	17,889.00
Human Resources	
Elections	
General Administration (other)	74,753.38
JUDICIARY	
Municipal Courts	20,757.95
PUBLIC SAFETY	
Fire Protection	22,909.37
Police Protection	118,542.38
Civil Defense & Disaster Control	
Environmental Inspection & Control	6,089.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	100,132.43
Sewers and Sewage Processing	
Garbage and Trash Disposal	7,801.25
Public Buildings and Grounds	10,113.21
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	10,355.30
Welfare-Public Assistance	1,100.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	1,971.82
EDUCATION (excluding schools)	
Libraries	1,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	25,398.59
Employee Fringe Benefits	15,400.00
Other Statutory Expenditures	2,100.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	480,654.68
CAPITAL IMPROVEMENTS *MEMO*	14,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	29,815.59
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	860,960.48
RESERVE FOR UNCOLLECTED TAXES	92,711.51
EXPENDITURES TOTAL	1,464,142.26

REVENUES-REALIZED	
1986 Property Taxes Collected	925,192.11
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	89,015.91
Business Personalty Replacement Taxes	38,013.20
Taxes from Public Utilities	110,979.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	56,197.80
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	11,681.00
Sale of Acquired Property	
Other Miscellaneous Revenues	69,622.91
Total	1,300,701.93
Prior Years Surplus Appropriated	133,288.00
REVENUES TOTAL	1,433,989.93
Reserve For Uncollected Taxes	92,711.51
CAPITAL OUTLAY TOTAL	110,825.41
Public Enterprises	4,000.00
Recreation—Culture	3,895.17
Public Works	99,723.49
Buildings and Grounds	3,206.75
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	459,109	
Self-liquidating	1,454,633	
Other	166,355	166,355
Total	2,080,099	166,355
ISSUED AND OUTSTANDING		
School		445,718.70
Self-Liquidating		1,429,633.97
Other		
Total		1,875,352.67
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		37,377,425

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	41	1.25	284,725.00
2	Residential	408	60.58	13,783,100.00
3	Farm	6	.36	82,100.00
4a	Commercial	89	23.71	5,393,700.00
4b	Industrial	3	.51	115,800.00
4c	Apartments	5	13.60	3,093,300.00
Total		552		22,752,725.00

Land Area .75 Sq. Miles

Net Valuation Taxable-Municipal	23,491,567
Net Valuation Taxable-County	38,812,945
State Equalized Valuation	42,764,562
State Equalization Ratio	54.14

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.46	632,302.93
School Taxes in Municipal Budget		
County Taxes	.49	212,176.67
County Library Taxes	.04	16,480.88
Local Municipal Purpose Taxes	.32	137,387.68
Veteran & Senior Citizen Taxes		20,050.00
Total Taxes for Rate Computation	2.31	1,018,398.16
Special District Taxes		
Bank Corp. Taxes		5,563.65
Added and Omitted Taxes		239.06
Total Taxes Levied - ABSTRACT		1,004,150.87
Total Taxes Billed		998,630.65
1986 TAXES COLLECTED		925,192.11
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		4,794.75
Balance Outstanding Dec. 31, 1986		68,643.79
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		69,708.71
Collected in 1986		66,909.70
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		486.20
Balance December 31, 1986		2,312.81
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		36,603.02
Transfer From Taxes		5,419.85
Redeemed in 1986		22,106.21
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		19,916.66
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		183,500.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		183,500.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		127,640.43
Taxes Receivable		70,956.60
Tax Title Liens		19,916.66
Foreclosed Property		183,500.00
Emergencies & Other Deferred Charges		31,600.00
State and Federal Aid Receivable		
Other Receivables		154,428.21
Total		588,041.90
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		38,029.23
Reserves for Receivables		428,801.47
Surplus Dec. 31, 1986		121,211.20
Total		588,041.90

0817

Population 1980 2,031
Population 1986 2,114
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.43
State Equalized Tax Rate 2.61

SWEDESBORO BORO. – GLOUCESTER CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	739.93	Gross Debt	4.87
Net Debt	311.78	Net Debt	2.05
Debt Service		Tax Levy Collected	85.48
Total Tax Levy	489.17	Tax Levy Cancelled, Abated or Adjusted	.68
Municipal Expenditures	306.03		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	7,150.00
Municipal Clerk	18,500.00
Financial Administration	14,293.12
Assessment of Taxes	5,748.80
Collection of Taxes	7,212.97
Planning, Housing & Development	3,750.00
Human Resources	18,605.39
Elections	850.00
General Administration (other)	81,315.53
JUDICIARY	
Municipal Courts	13,252.49
PUBLIC SAFETY	
Fire Protection	36,745.17
Police Protection	130,222.61
Civil Defense & Disaster Control	650.00
Environmental Inspection & Control	8,600.37
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	57,984.72
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	20,260.00
Other Public Works	1,300.00
HEALTH and WELFARE	
Health Services Except Environmental	1,628.00
Welfare-Public Assistance	3,760.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	410.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,900.00
Land Reclamation & Conservation	200.00
Other Recreational Services	3,000.00
EDUCATION (excluding schools)	
Libraries	5,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	30,645.00
Employee Fringe Benefits	20,000.00
Other Statutory Expenditures	100.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	494,084.17
CAPITAL IMPROVEMENTS *MEMO*	100.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	851.18
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	956,851.88
RESERVE FOR UNCOLLECTED TAXES	152,014.95
EXPENDITURES TOTAL	1,603,902.19

REVENUES-REALIZED	
1986 Property Taxes Collected	981,559.15
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	130,209.24
Business Personalty Replacement Taxes	86,783.12
Taxes from Public Utilities	129,847.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	41,595.23
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	18,828.00
Sale of Acquired Property	
Other Miscellaneous Revenues	128,300.25
Total	1,417,121.99
Prior Years Surplus Appropriated	152,000.00
REVENUES TOTAL	1,569,121.99
Reserve For Uncollected Taxes	152,014.95
CAPITAL OUTLAY TOTAL	252,400.58
Public Enterprises	123,571.08
Recreation—Culture	
Public Works	80,229.50
Buildings and Grounds	48,600.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,318,206	413,095
Self-liquidating	138,000	138,000
Other	108,000	108,000
Total	1,564,206	659,095

ISSUED AND OUTSTANDING	
School	70,800.87
Self-Liquidating	128,000.00
Other	44,000.00
Total	242,800.87
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	32,132,676

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	61	1.11	292,400.00
2	Residential	553	69.35	17,620,700.00
3	Farm	15	1.05	265,900.00
4a	Commercial	89	22.51	5,719,900.00
4b	Industrial	6	4.70	1,195,300.00
4c	Apartments	8	1.28	325,600.00
Total		732		25,409,800.00

Land Area	.77 Sq. Miles
Net Valuation Taxable-Municipal	26,858,043
Net Valuation Taxable-County	37,127,614
State Equalized Valuation	34,899,796
State Equalization Ratio	75.96

1986 PROPERTY TAX	
STATE EQUALIZED TAX RATE	.88
Local District School Taxes	312,735.22
Regional & Consolidated School Tax	.74 262,932.08
School Taxes in Municipal Budget	
County Taxes	.75 263,482.17
County Library Taxes	.02 7,584.43
Local Municipal Purpose Taxes	.20 72,433.01
Veteran & Senior Citizen Taxes	26,200.00
Total Taxes for Rate Computation	2.59 945,366.91
Special District Taxes	110,117.98
Bank Corp. Taxes	4,827.23
Added and Omitted Taxes	
Total Taxes Levied - ABSTRACT	1,034,112.12
Total Taxes Billed	1,031,348.85
1986 TAXES COLLECTED	881,559.15
1986 Taxes Cancelled, Abated or Adjusted	7,035.56
Transfer to Tax Title Liens or Foreclosed	16,634.65
Balance Outstanding Dec. 31, 1986	126,119.49
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	117,937.12
Collected in 1986	109,231.68
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	8,705.44
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	24,736.77
Transfer From Taxes	16,634.65
Redeemed in 1986	20,977.56
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	20,393.86
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	156,650.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	128,100.00
Balance December 31, 1986	28,550.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	494,745.83
Taxes Receivable	134,824.93
Tax Title Liens	20,393.86
Foreclosed Property	28,550.00
Emergencies & Other Deferred Charges	3,332.81
State and Federal Aid Receivable	1,932.84
Other Receivables	11,860.08
Total	695,640.35
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	178,268.39
Reserves for Receivables	195,628.37
Surplus Dec. 31, 1986	321,743.09
Total	695,640.35

0335

Population 1980 6,236
Population 1986 6,830
S & P Rating
Moody Rating BAA1

General Tax Rate Per $100. 2.43
State Equalized Tax Rate 2.09

TABERNACLE TWP. – BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	815.33	Gross Debt	3.40
Net Debt	200.59	Net Debt	.84
Debt Service	32.56	Tax Levy Collected	93.00
Total Tax Levy	611.42	Tax Levy Cancelled, Abated or Adjusted	.11
Municipal Expenditures	217.01		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	25,675.00
Assessment of Taxes	9,325.00
Collection of Taxes	22,648.00
Planning, Housing & Development	34,800.00
Human Resources	1,150.00
Elections	
General Administration (other)	221,325.30
JUDICIARY	
Municipal Courts	22,100.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	33,500.00
Civil Defense & Disaster Control	3,000.00
Environmental Inspection & Control	30,825.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	114,821.94
Sewers and Sewage Processing	
Garbage and Trash Disposal	20,000.00
Public Buildings and Grounds	25,000.00
Other Public Works	284,302.74
HEALTH and WELFARE	
Health Services Except Environmental	800.00
Welfare-Public Assistance	2,540.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,250.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	10,000.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	36,000.00
Employee Fringe Benefits	21,000.00
Other Statutory Expenditures	3,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	923,062.98
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	100,000.00
Interest Payments	122,375.00
DEFERRED CHARGES	2,648.90
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,839,162.32
RESERVE FOR UNCOLLECTED TAXES	334,064.82
EXPENDITURES TOTAL	5,321,314.02

REVENUES-REALIZED	
1986 Property Taxes Collected	3,882,974.13
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	335,757.45
Business Personalty Replacement Taxes	14,853.28
Taxes from Public Utilities	316,545.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	113,844.02
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	22,963.00
Sale of Acquired Property	
Other Miscellaneous Revenues	286,264.89
Total	4,973,201.77
Prior Years Surplus Appropriated	425,000.00
REVENUES TOTAL	5,398,201.77
Reserve For Uncollected Taxes	334,064.82
CAPITAL OUTLAY TOTAL	51,468.94
Public Enterprises	
Recreation—Culture	
Public Works	51,4 8.94
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,198,676	
Self-liquidating		
Other	1,370,000	1,370,000
Total	5,568,676	1,370,000
ISSUED AND OUTSTANDING		
School		6,198,676.63
Self-Liquidating		
Other		1,275,000.00
Total		7,473,676.63
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		163,605,840

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	582	5.35	8,180,200.00
2	Residential	1823	87.85	134,372,300.00
3	Farm	240	3.57	5,462,350.00
4a	Commercial	48	3.08	4,707,800.00
4b	Industrial	3	.15	228,400.00
4c	Apartments			
Total		2696		152,951,050.00

Land Area 47.64 Sq. Miles

Net Valuation Taxable-Municipal	154,276,731
Net Valuation Taxable-County	169,024,667
State Equalized Valuation	179,051,744
State Equalization Ratio	86.06

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.91	1,625,934.00
Regional & Consolidated School Tax	.45	807,824.45
School Taxes in Municipal Budget		
County Taxes	.56	1,011,821.08
County Library Taxes	.03	56,588.77
Local Municipal Purpose Taxes	.14	246,091.38
Veteran & Senior Citizen Taxes		34,900.00
Total Taxes for Rate Computation	2.09	3,783,159.68
Special District Taxes		336,994.02
Bank Corp. Taxes		3,661.84
Added and Omitted Taxes		87,096.25
Total Taxes Levied - ABSTRACT		4,176,011.79
Total Taxes Billed		4,175,431.93
1986 TAXES COLLECTED		3,882,974.13
1986 Taxes Cancelled, Abated or Adjusted		4,559.04
Transfer to Tax Title Liens or Foreclosed		12,708.12
Balance Outstanding Dec. 31, 1986		275,190.64
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		314,132.01
Collected in 1986		300,676.22
Cancelled, Abated or Adjusted 1986		2,449.44
Transfers to Tax Title Liens or Foreclosed		4,174.78
Balance December 31, 1986		6,831.57
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		71,111.02
Transfer From Taxes		17,521.02
Redeemed in 1986		35,331.23
Cancelled, Abated or Adjusted (1986)		1,192.37
Transfers to Foreclosed Property		10,341.39
Balance December 31, 1986		41,767.05
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		244,836.61
Transfers From Taxes or Liens		10,341.39
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		255,178.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	2,417,264.32
Taxes Receivable	282,022.21
Tax Title Liens	41,767.05
Foreclosed Property	255,178.00
Emergencies & Other Deferred Charges	5,127.60
State and Federal Aid Receivable	2,902.43
Other Receivables	141,118.25
Total	3,145,379.86
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,650,483.36
Reserves for Receivables	719,645.51
Surplus Dec. 31, 1986	775,250.99
Total	3,145,379.86

0433

Population 1980 9
Population 1986 8
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.59
State Equalized Tax Rate 1.79

TAVISTOCK BOROUGH – CAMDEN COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body – 3

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 5,732.22
Municipal Expenditures 1,680.75

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 100.00
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	45,896.23
Financial Administration		1986 Payments in Lieu of Taxes	
Assessment of Taxes	500.00	Delinquent Tax & Lien Collections	
Collection of Taxes	835.00	Business Personalty Replacement Taxes	2,316.40
Planning, Housing & Development		Taxes from Public Utilities	1,106.00
Human Resources		Other Miscellaneous Tax Revenues	
Elections	1,140.00	State Aid Revenues	101.12
General Administration (other)	4,760.96	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	
Municipal Courts		Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	486.17
Fire Protection	1,750.00	Total	49,905.92
Police Protection		Prior Years Surplus Appropriated	1,328.42
Civil Defense & Disaster Control		REVENUES TOTAL	51,234.34
Environmental Inspection & Control		Reserve For Uncollected Taxes	
Other Public Safety		CAPITAL OUTLAY TOTAL	
PUBLIC WORKS			
Streets and Drainage	3,985.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal		Public Works	
Public Buildings and Grounds		Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental		All Other	
Welfare-Public Assistance		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT	
Animal, Insect, & Rodent Control		School	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total	
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services		School	
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	400.00	FOR NET DEBT COMPUTATION	2,060,631
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures	75.00	Code Class # of Parcels % VAL'N — ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land	
MUNICIPAL FUNCTIONS TOTAL	13,445.96	2 Residential 3 29.35	816,000.00
CAPITAL IMPROVEMENTS *MEMO*		3 Farm	
DEBT SERVICE		4a Commercial 11 70.65	1,964,300.00
Principal Payments		4b Industrial	
Interest Payments		4c Apartments	
		Total 14	2,780,300.00
DEFERRED CHARGES		Land Area .27 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	35,748.06	Net Valuation Taxable-Municipal	2,787,071
RESERVE FOR UNCOLLECTED TAXES		Net Valuation Taxable-County	2,936,037
EXPENDITURES TOTAL	49,194.02	State Equalized Valuation	2,478,588
		State Equalization Ratio	112.48

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.13	
Local District School Taxes		3,200.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.28	31,738.14
County Library Taxes	.03	809.92
Local Municipal Purpose Taxes	.34	8,500.00
Veteran & Senior Citizen Taxes		
Total Taxes for Rate Computation	1.78	44,248.06
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		1,609.66
Total Taxes Levied - ABSTRACT		45,857.72
Total Taxes Billed		45,896.23
1986 TAXES COLLECTED		45,896.23
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		
Collected in 1986		
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		5,597.91
Taxes Receivable		
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		
Other Receivables		
Total		5,597.91
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,765.10
Reserves for Receivables		
Surplus Dec. 31, 1986		3,832.81
Total		5,597.91

0260

Population 1980 39,007
Population 1986 38,379
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 3.57
State Equalized Tax Rate 2.40

TEANECK TOWNSHIP – BERGEN COUNTY

Form of Government:
Council–Manager (1923)
Number of Members on Governing Body – 7

PER CAPITA:

Gross Debt	182.64
Net Debt	107.21
Debt Service	20.25
Total Tax Levy	1,129.21
Municipal Expenditures	545.82

PER CENT:

Gross Debt	.47
Net Debt	.27
Tax Levy Collected	98.59
Tax Levy Cancelled, Abated or Adjusted	.09

EXPENDITURES

GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	314,043.00
Assessment of Taxes	440,058.00
Collection of Taxes	
Planning, Housing & Development	92,975.00
Human Resources	32,330.00
Elections	20,640.00
General Administration (other)	2,395,684.00
JUDICIARY	
Municipal Courts	176,056.00
PUBLIC SAFETY	
Fire Protection	3,420,723.00
Police Protection	3,589,844.00
Civil Defense & Disaster Control	1,790.00
Environmental Inspection & Control	185,554.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,145,762.00
Sewers and Sewage Processing	1,142,170.00
Garbage and Trash Disposal	283,610.00
Public Buildings and Grounds	475,438.00
Other Public Works	138,000.00
HEALTH and WELFARE	
Health Services Except Environmental	318,787.00
Welfare-Public Assistance	48,007.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	471,244.00
Land Reclamation & Conservation	370.00
Other Recreational Services	492,979.00
EDUCATION (excluding schools)	
Libraries	797,790.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,694,000.00
Employee Fringe Benefits	620,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	18,297,854.00
CAPITAL IMPROVEMENTS *MEMO*	464,380.00
DEBT SERVICE	
Principal Payments	726,960.00
Interest Payments	50,320.00
DEFERRED CHARGES	246,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	29,742,258.58
RESERVE FOR UNCOLLECTED TAXES	1,626,773.08
EXPENDITURES TOTAL	50,690,165.66

REVENUES-REALIZED

1986 Property Taxes Collected		42,708,414.19
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		1,171,459.33
Business Personalty Replacement Taxes		373,333.32
Taxes from Public Utilities		2,343,079.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		399,118.31
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		354,068.70
Sale of Acquired Property		493,600.00
Other Miscellaneous Revenues		1,937,418.36
	Total	49,780,491.21
Prior Years Surplus Appropriated		2,000,000.00
REVENUES	TOTAL	51,780,491.21
Reserve For Uncollected Taxes		1,626,773.09
CAPITAL OUTLAY	TOTAL	1,016,797.04
Public Enterprises		
Recreation—Culture		201,961.34
Public Works		667,010.03
Buildings and Grounds		147,825.67
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,895,000	
Self-liquidating		
Other	4,114,538	4,114,538
Total	7,009,538	4,114,538

ISSUED AND OUTSTANDING	
School	2,895,000.00
Self-Liquidating	
Other	593,000.00
Total	3,488,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,500,071,844

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	119	.53	6,340,100.00
2	Residential	10873	80.60	970,178,900.00
3	Farm			
4a	Commercial	355	14.27	171,805,700.00
4b	Industrial	19	1.95	23,512,100.00
4c	Apartments	71	2.64	31,786,200.00
Total		11437		1,203,623,000.00

Land Area 5.90 Sq. Miles

Net Valuation Taxable-Municipal	1,208,366,753
Net Valuation Taxable-County	1,504,427,899
State Equalized Valuation	1,792,400,563
State Equalization Ratio	67.33

1986 PROPERTY TAX

STATE EQUALIZED TAX RATE	1.37	
Local District School Taxes		24,549,720.38
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.29	5,192,538.20
County Library Taxes		
Local Municipal Purpose Taxes	.74	13,341,584.00
Veteran & Senior Citizen Taxes		308,950.00
Total Taxes for Rate Computation	2.40	43,392,792.58
Special District Taxes		
Bank Corp. Taxes		76,345.63
Added and Omitted Taxes		177,711.15
Total Taxes Levied - ABSTRACT		43,337,899.36
Total Taxes Billed		43,321,287.99
1986 TAXES COLLECTED		42,708,414.19
1986 Taxes Cancelled, Abated or Adjusted		38,056.60
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		574,817.20

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1986	1,190,112.52
Collected in 1986	1,171,459.33
Cancelled, Abated or Adjusted 1986	16,187.40
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	2,465.79

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1986	9,197.85
Transfer From Taxes	
Redeemed in 1986	
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	9,197.85
Balance December 31, 1986	

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1986	1,255,119.15
Transfers From Taxes or Liens	9,197.85
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	945,430.00
Balance December 31, 1986	318,887.00

CURRENT FINANCES DECEMBER 31, 1986

ASSETS

Cash Dec. 31, 1986	6,636,741.53
Taxes Receivable	577,282.99
Tax Title Liens	
Foreclosed Property	318,887.00
Emergencies & Other Deferred Charges	250,000.00
State and Federal Aid Receivable	
Other Receivables	1,108,713.02
Total	8,891,624.54

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	2,977,328.44
Reserves for Receivables	2,004,883.01
Surplus Dec. 31, 1986	3,909,413.09
Total	8,891,624.54

0261

Population 1980 13,552
Population 1986 13,291
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 2.60
State Equalized Tax Rate 1.87

TENAFLY BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	807.52	Gross Debt	1.14
Net Debt	628.90	Net Debt	.89
Debt Service	60.49	Tax Levy Collected	98.76
Total Tax Levy	1,565.71	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	659.71		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		85,702.00
Municipal Clerk		20,500.00
Financial Administration		79,271.00
Assessment of Taxes		125,810.00
Collection of Taxes		69,796.00
Planning, Housing & Development		144,722.10
Human Resources		3,350.00
Elections		584,578.19
General Administration (other)		
JUDICIARY		29,244.63
Municipal Courts		
PUBLIC SAFETY		125,357.14
Fire Protection		1,506,011.65
Police Protection		2,775.00
Civil Defense & Disaster Control		54,875.00
Environmental Inspection & Control		
Other Public Safety		
PUBLIC WORKS		884,398.00
Streets and Drainage		570,882.65
Sewers and Sewage Processing		1,205,385.00
Gorbage and Trash Disposal		38,150.00
Public Buildings and Grounds		154,895.60
Other Public Works		
HEALTH and WELFARE		77,661.50
Health Services Except Environmental		16,085.00
Welfare-Public Assistance		
Hospitals, Clinics, First Aid		2,000.00
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		337,351.59
Parks, Playgrounds, Shade Trees		300.00
Land Reclamation & Conservation		107,391.98
Other Recreational Services		
EDUCATION (excluding schools)		315,870.64
Libraries		
Other Educational Services		
STATUTORY EXPENDITURES		567,861.00
Pensions & F. I. C. A.		210,000.00
Employee Fringe Benefits		10,000.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL		7,330,225.67
CAPITAL IMPROVEMENTS *MEMO*		20,100.00
DEBT SERVICE		
Principal Payments		420,000.00
Interest Payments		383,916.10
DEFERRED CHARGES		62,603.82
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		14,549,184.49
RESERVE FOR UNCOLLECTED TAXES		571,447.57
EXPENDITURES TOTAL		23,317,377.65

REVENUES-REALIZED		
1986 Property Taxes Collected		20,512,639.83
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		275,968.68
Business Personalty Replacement Taxes		146,394.24
Taxes from Public Utilities		1,079,671.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		115,868.01
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		81,000.00
Sale of Acquired Property		
Other Miscellaneous Revenues		640,227.97
Total		22,851,769.73
Prior Years Surplus Appropriated		830,000.00
REVENUES TOTAL		23,681,769.73
Reserve For Uncollected Taxes		571,447.57
CAPITAL OUTLAY TOTAL		1,019,361.53
Public Enterprises		
Recreation—Culture		10,006.78
Public Works		423,712.04
Buildings and Grounds		553,256.03
Library and Education		31,386.68
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,329,000	
Self-liquidating		
Other	8,403,743	8,358,743
Total	10,732,743	8,358,743

ISSUED AND OUTSTANDING	
School	2,329,000.00
Self-Liquidating	
Other	7,764,000.00
Total	10,093,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	944,414,707

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	115	.74	5,882,400.00
2	Residential	4161	89.53	711,544,400.00
3	Farm			
4a	Commercial	188	7.94	63,128,840.00
4b	Industrial	15	.86	6,868,500.00
4c	Apartments	9	.92	7,331,100.00
Total		4488		794,755,240.00

Land Area	4.40 Sq. Miles
Net Valuation Taxable-Municipal	796,681,608
Net Valuation Taxable-County	944,321,054
State Equalized Valuation	1,104,375,029
State Equalization Ratio	72.09

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.02	
Local District School Taxes		11,270,107.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.30	3,279,077.49
County Library Taxes		
Local Municipal Purpose Taxes	.55	6,128,294.34
Veteran & Senior Citizen Taxes		88,200.00
Total Taxes for Rate Camputation	1.87	20,765,678.83
Special District Taxes		
Bank Corp. Taxes		75,306.80
Added and Omitted Taxes		57,117.24
Total Taxes Levied - ABSTRACT		20,809,902.87
Total Taxes Billed		20,770,839.05
1986 TAXES COLLECTED		20,512,639.83
1986 Taxes Cancelled, Abated or Adjusted		4,006.60
Transfer to Tax Title Liens or Foreclosed		117.00
Balance Outstanding Dec. 31, 1986		254,075.62
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		275,968.68
Collected in 1986		275,968.68
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		1,868.35
Transfer From Taxes		117.00
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		1,985.35
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		18,200.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		18,200.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		2,568,794.22
Taxes Receivable		254,075.62
Tax Title Liens		1,985.35
Foreclosed Property		18,200.00
Emergencies & Other Deferred Charges		80,837.76
State and Federal Aid Receivable		
Other Receivables		138,350.25
Total		3,062,243.20
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,148,898.87
Reserves for Receivables		396,941.22
Surplus Dec. 31, 1986		1,516,403.11
Total		3,062,243.20

0262

Population 1980 19
Population 1986 23
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.01
State Equalized Tax Rate .79

TETERBORO BOROUGH – BERGEN COUNTY

Form of Government:
Council–Manager (1923)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	4,760.87	Gross Debt	.06
Net Debt	4,760.87	Net Debt	.06
Debt Service	2,726.09	Tax Levy Collected	99.81
Total Tax Levy	8,188.43	Tax Levy Cancelled, Abated or Adjusted	.19
Municipal Expenditures	5,589.14		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	1,569,983.51
Financial Administration	25,824.02	1986 Payments in Lieu of Taxes	13,471.81
Assessment of Taxes	20,733.69	Delinquent Tax & Lien Collections	
Collection of Taxes	10,039.25	Business Personalty Replacement Taxes	161,253.68
Planning, Housing & Development	10,198.06	Taxes from Public Utilities	90,075.00
Human Resources		Other Miscellaneous Tax Revenues	204,925.00
Elections	2,237.04	State Aid Revenues	922.08
General Administration (other)	388,323.11	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	
Municipal Courts	32,211.85	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	157,447.68
Fire Protection	56,495.36	Total	2,198,078.76
Police Protection	307,509.32	Prior Years Surplus Appropriated	302,200.00
Civil Defense & Disaster Control		REVENUES TOTAL	2,500,278.76
Environmental Inspection & Control	32,457.30	Reserve For Uncollected Taxes	2,576.85
Other Public Safety		CAPITAL OUTLAY TOTAL	32,532.60
PUBLIC WORKS			
Streets and Drainage	65,995.01	Public Enterprises	
Sewers and Sewage Processing	204,651.32	Recreation—Culture	
Garbage and Trash Disposal	1,361.52	Public Works	17,897.64
Public Buildings and Grounds	36,858.77	Buildings and Grounds	14,634.96
Other Public Works	5,550.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	32,702.00	All Other	
Welfare-Public Assistance		CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other *	109,500 / 109,500
Beaches and Boardwalks		Total	109,500 / 109,500
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services		School	
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	109,500.00
Other Educational Services		Total	109,500.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	103,000.00	FOR NET DEBT COMPUTATION	169,137,670
Employee Fringe Benefits	107,125.66	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures		Code Class — # of Parcels — % VAL'N — ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land — 11 — 1.85 — 2,823,750.00	
MUNICIPAL FUNCTIONS TOTAL	1,443,273.28	2 Residential — 7 — .39 — 590,000.00	
CAPITAL IMPROVEMENTS *MEMO*		3 Farm	
DEBT SERVICE		4a Commercial — 3 — .53 — 808,452.00	
Principal Payments	60,000.00	4b Industrial — 64 — 97.23 — 148,008,157.00	
Interest Payments	2,700.00	4c Apartments	
		Total — 85 — 152,230,359.00	
DEFERRED CHARGES		Land Area 1.20 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	705,790.60	Net Valuation Taxable-Municipal	153,614,391
RESERVE FOR UNCOLLECTED TAXES	2,576.85	Net Valuation Taxable-County	200,964,629
EXPENDITURES TOTAL	2,214,340.73	State Equalized Valuation	195,335,547
		State Equalization Ratio	78.51

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		8,178.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.36	697,612.60
County Library Taxes		
Local Municipal Purpose Taxes	.43	835,646.78
Veteran & Senior Citizen Taxes		
Total Taxes for Rate Computation	.79	1,541,437.38
Special District Taxes		
Bank Corp. Taxes		9,008.40
Added and Omitted Taxes		17,888.11
Total Taxes Levied - ABSTRACT		1,568,333.89
Total Taxes Billed		1,573,013.51
1986 TAXES COLLECTED		1,569,983.51
1986 Taxes Cancelled, Abated or Adjusted		3,030.00
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		
Collected in 1986		
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		688,260.53
Taxes Receivable		
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		
Other Receivables		26,412.46
Total		714,672.99
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		108,647.65
Reserves for Receivables		26,412.46
Surplus Dec. 31, 1986		579,612.88
Total		714,672.99

1986/3000

1024

Population 1980 4,094
Population 1986 4,406
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.02
State Equalized Tax Rate 1.90

TEWKSBURY TWP. – HUNTERDON COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	500.96	Gross Debt	.74
Net Debt	17.06	Net Debt	.03
Debt Service		Tax Levy Collected	95.20
Total Tax Levy	1,636.75	Tax Levy Cancelled, Abated or Adjusted	.66
Municipal Expenditures	494.65		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	6,865,222.91
Financial Administration	27,748.69	1986 Payments in Lieu of Taxes	
Assessment of Taxes	38,708.85	Delinquent Tax & Lien Collections	760,065.81
Collection of Taxes	35,134.36	Business Personalty Replacement Taxes	84,970.24
Planning, Housing & Development	57,918.10	Taxes from Public Utilities	272,751.00
Human Resources	1,000.00	Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	21,909.60
General Administration (other)	357,299.60	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	14,245.00
Municipal Courts	11,254.10	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	520,037.71
Fire Protection	83,583.62	Total	8,539,202.27
Police Protection	281,212.00	Prior Years Surplus Appropriated	550,000.00
Civil Defense & Disaster Control	50.00	REVENUES TOTAL	9,089,202.27
Environmental Inspection & Control	66,150.00	Reserve For Uncollected Taxes	491,903.99
Other Public Safety		CAPITAL OUTLAY TOTAL	125,752.30
PUBLIC WORKS			
Streets and Drainage	434,745.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	16,494.40	Public Works	102,352.30
Public Buildings and Grounds	79,000.00	Buildings and Grounds	23,400.00
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	12,000.00	All Other	
Welfare-Public Assistance	1,000.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	1,814,949
Other Welfare Services		Self-liquidating	392,270 / 75,158
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total	2,207,219 / 75,158
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation	730.00	ISSUED AND OUTSTANDING	
Other Recreational Services	9,000.00	School	1,274,949.81
EDUCATION (excluding schools)		Self-Liquidating	331,820.07
Libraries	1,500.00	Other	
Other Educational Services		Total	1,606,769.88
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	78,000.00	FOR NET DEBT COMPUTATION	298,453,432
Employee Fringe Benefits	30,000.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures	3,800.00	Code Class / # of Parcels / % VAL'N / ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 442 9.50 31,732,800.00	
MUNICIPAL FUNCTIONS TOTAL	1,626,328.72	2 Residential 1194 66.12 220,753,775.00	
CAPITAL IMPROVEMENTS *MEMO*	98,000.00	3 Farm 692 17.42 58,174,145.00	
DEBT SERVICE		4a Commercial 114 5.83 19,479,100.00	
Principal Payments		4b Industrial 1 1.12 3,743,600.00	
Interest Payments		4c Apartments	
		Total 2443	333,883,420.00
DEFERRED CHARGES	61,187.00	Land Area 31.80 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,162,235.13	Net Valuation Taxable-Municipal	335,158,441
RESERVE FOR UNCOLLECTED TAXES	491,903.99	Net Valuation Taxable-County	322,719,901
EXPENDITURES TOTAL	8,341,654.84	State Equalized Valuation	356,470,149
		State Equalization Ratio	94.00

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.59	2,118,164.00
Regional & Consolidated School Tax	.70	2,485,791.70
School Taxes in Municipal Budget		
County Taxes	.41	1,467,222.85
County Library Taxes	.03	91,056.58
Local Municipal Purpose Taxes	.17	603,286.63
Veteran & Senior Citizen Taxes		20,600.00
Total Taxes for Rate Computation	1.90	6,786,121.76
Special District Taxes		
Bank Corp. Taxes		4,575.22
Added and Omitted Taxes		441,433.16
Total Taxes Levied - ABSTRACT		7,211,530.14
Total Taxes Billed		7,211,633.68
1986 TAXES COLLECTED		6,865,222.91
1986 Taxes Cancelled, Abated or Adjusted		47,919.95
Transfer to Tax Title Liens or Foreclosed		3,603.68
Balance Outstanding Dec. 31, 1986		294,887.14
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		962,834.81
Collected in 1986		759,888.43
Cancelled, Abated or Adjusted 1986		4,274.55
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		198,671.83
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		30,385.32
Transfer From Taxes		3,603.68
Redeemed in 1986		177.38
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		33,811.62
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		3,973,939.97
Taxes Receivable		493,558.97
Tax Title Liens		33,811.62
Foreclosed Property		
Emergencies & Other Deferred Charges		63,268.24
State and Federal Aid Receivable		1,387.51
Other Receivables		38,243.01
Total		4,604,209.32
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		614,167.84
Reserves for Receivables		565,613.60
Surplus Dec. 31, 1986		3,424,427.88
Total		4,604,209.32

1336

Population 1980	7,740
Population 1986	9,933
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 2.80

State Equalized Tax Rate 2.27

TINTON FALLS BORO. – MONMOUTH CO.

Form of Government:
Mayor–Council Plan B (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	644.69	Gross Debt	2.02
Net Debt	302.50	Net Debt	.95
Debt Service	33.42	Tax Levy Collected	96.88
Total Tax Levy	911.15	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	529.91		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	169,440.00
Assessment of Taxes	63,500.00
Collection of Taxes	
Planning, Housing & Development	84,340.00
Human Resources	29,189.00
Elections	
General Administration (other)	756,552.21
JUDICIARY	
Municipal Courts	92,946.32
PUBLIC SAFETY	
Fire Protection	250,974.00
Police Protection	946,136.12
Civil Defense & Disaster Control	3,000.00
Environmental Inspection & Control	174,840.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	500,930.00
Sewers and Sewage Processing	190,000.00
Garbage and Trash Disposal	237,800.00
Public Buildings and Grounds	182,900.00
Other Public Works	212,440.00
HEALTH and WELFARE	
Health Services Except Environmental	26,549.00
Welfare-Public Assistance	1,000.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	6,870.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	500.00
Land Reclamation & Conservation	37,270.47
Other Recreational Services	41,510.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	1,500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	327,775.00
Employee Fringe Benefits	140,610.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	4,478,572.12
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	162,855.72
Interest Payments	169,147.36
DEFERRED CHARGES	51,500.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,240,622.12
RESERVE FOR UNCOLLECTED TAXES	401,476.71
EXPENDITURES TOTAL	12,504,174.03

REVENUES-REALIZED	
1986 Property Taxes Collected	8,764,048.09
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	402,364.18
Business Personalty Replacement Taxes	178,046.43
Taxes from Public Utilities	768,228.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	292,370.07
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	67,671.25
Sale of Acquired Property	
Other Miscellaneous Revenues	1,925,422.08
Total	12,398,150.10
Prior Years Surplus Appropriated	800,000.00
REVENUES TOTAL	13,198,150.10
Reserve For Uncollected Taxes	401,476.71
CAPITAL OUTLAY TOTAL	541,130.36
Public Enterprises	49,844.34
Recreation—Culture	
Public Works	138,232.95
Buildings and Grounds	353,053.07
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating	3,399,000	
Other	3,004,693	3,004,693
Total	6,403,693	3,004,693

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	3,374,000.00
Other	2,332,300.00
Total	5,706,300.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	317,176,673

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	837	6.10	18,831,550.00
2	Residential	2512	62.63	193,315,800.00
3	Farm	66	1.07	3,305,200.00
4a	Commercial	115	26.31	81,205,350.00
4b	Industrial	19	3.89	12,013,200.00
4c	Apartments			
Total		3549		308,671,100.00

Land Area 15.15 Sq. Miles

Net Valuation Taxable-Municipal	310,729,934
Net Valuation Taxable-County	348,167,186
State Equalized Valuation	382,476,754
State Equalization Ratio	81.14

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.42	5,446,709.03
School Taxes in Municipal Budget		
County Taxes	.45	1,725,166.75
County Library Taxes	.02	68,746.34
Local Municipal Purpose Taxes	.38	1,472,127.00
Veteran & Senior Citizen Taxes		50,450.00
Total Taxes for Rate Computation	2.27	8,763,199.12
Special District Taxes		
Bank Corp. Taxes		4,004.13
Added and Omitted Taxes		333,713.76
Total Taxes Levied - ABSTRACT		9,050,467.01
Total Taxes Billed		9,046,462.88
1986 TAXES COLLECTED		8,764,048.09
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		282,414.79

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	391,456.04
Collected in 1986	375,436.40
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	16,019.64
Balance December 31, 1986	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	39,286.86
Transfer From Taxes	16,019.64
Redeemed in 1986	26,927.78
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	28,378.72
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	62,463.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	62,463.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	5,901,090.03
Taxes Receivable	282,414.79
Tax Title Liens	28,378.72
Foreclosed Property	62,463.00
Emergencies & Other Deferred Charges	1,286.72
State and Federal Aid Receivable	1,342.46
Other Receivables	208,498.62
Total	6,485,474.34
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	4,887,732.85
Reserves for Receivables	581,755.13
Surplus Dec. 31, 1986	1,015,986.36
Total	6,485,474.34

1612

Population 1980 11,448
Population 1986 11,192
S & P Rating
Moody Rating A

General Tax Rate Per $100. 1.97
State Equalized Tax Rate 1.57

TOTOWA BOROUGH – PASSAIC COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:

Gross Debt	668.65
Net Debt	543.57
Debt Service	42.01
Total Tax Levy	980.18
Municipal Expenditures	391.44

PER CENT:

Gross Debt	1.17
Net Debt	.95
Tax Levy Collected	99.07
Tax Levy Cancelled, Abated or Adjusted	.31

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards	11,140.84	
Municipal Clerk		
Financial Administration	61,120.34	
Assessment of Taxes	71,078.55	
Collection of Taxes	23,898.32	
Planning, Housing & Development	19,718.43	
Human Resources	12,666.64	
Elections	3,622.42	
General Administration (other)	516,416.62	
JUDICIARY		
Municipal Courts	47,206.87	
PUBLIC SAFETY		
Fire Protection	125,029.11	
Police Protection	920,335.84	
Civil Defense & Disaster Control	1,392.00	
Environmental Inspection & Control	43,925.36	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	286,059.40	
Sewers and Sewage Processing	453,726.47	
Garbage and Trash Disposal	349,596.00	
Public Buildings and Grounds	84,270.37	
Other Public Works	31,117.11	
HEALTH and WELFARE		
Health Services Except Environmental	45,138.61	
Welfare-Public Assistance	7,175.99	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees	30,521.25	
Land Reclamation & Conservation		
Other Recreational Services	11,771.19	
EDUCATION (excluding schools)		
Libraries	145,475.00	
Other Educational Services	1,784.16	
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	233,097.79	
Employee Fringe Benefits	116,685.99	
Other Statutory Expenditures	2,500.00	
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	3,656,470.67	
CAPITAL IMPROVEMENTS *MEMO*	30,000.00	
DEBT SERVICE		
Principal Payments	255,000.00	
Interest Payments	215,177.37	
DEFERRED CHARGES	60,311.63	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	9,505,059.27	
RESERVE FOR UNCOLLECTED TAXES	194,053.19	
EXPENDITURES TOTAL	13,886,072.13	

REVENUES-REALIZED		
1986 Property Taxes Collected		10,787,356.41
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		98,876.74
Business Personalty Replacement Taxes		275,536.52
Taxes from Public Utilities		1,124,670.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		151,576.23
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		38,309.17
Sale of Acquired Property		
Other Miscellaneous Revenues		802,312.68
	Total	13,278,637.75
Prior Years Surplus Appropriated		790,000.00
REVENUES	TOTAL	14,068,637.75
Reserve For Uncollected Taxes		194,053.19
CAPITAL OUTLAY	TOTAL	690,648.34
Public Enterprises		3,756.65
Recreation—Culture		20,306.10
Public Works		424,517.76
Buildings and Grounds		242,067.83
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	928,666	
Self-liquidating	166,000	
Other	6,388,903	6,083,612
Total	7,483,569	6,083,612

ISSUED AND OUTSTANDING	
School	928,666.49
Self-Liquidating	166,000.00
Other	3,631,000.00
Total	4,725,666.49
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	637,075,829

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	118	2.00	10,961,308.00
2	Residential	2962	44.58	244,839,200.00
3	Farm	2	.05	257,600.00
4a	Commercial	167	27.22	149,515,800.00
4b	Industrial	67	26.16	143,650,900.00
4c	Apartments			
Total		3316		549,224,808.00

Land Area 4.00 Sq. Miles

Net Valuation Taxable-Municipal	552,383,657
Net Valuation Taxable-County	642,654,038
State Equalized Valuation	692,621,242
State Equalization Ratio	79.66

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.44	3,083,842.00
Regional & Consolidated School Tax	.35	2,450,365.98
School Taxes in Municipal Budget		
County Taxes	.57	3,970,851.29
County Library Taxes		
Local Municipal Purpose Taxes	.20	1,363,642.05
Veteran & Senior Citizen Taxes		178,850.00
Total Taxes for Rate Computation	1.56	11,047,551.32
Special District Taxes		
Bank Corp. Taxes		94,875.59
Added and Omitted Taxes		6,606.09
Total Taxes Levied - ABSTRACT		10,970,183.00
Total Taxes Billed		10,888,564.13
1986 TAXES COLLECTED		10,787,356.41
1986 Taxes Cancelled, Abated or Adjusted		33,864.30
Transfer to Tax Title Liens or Foreclosed		561.45
Balance Outstanding Dec. 31, 1986		66,781.97
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		98,886.31
Collected in 1986		98,876.74
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		9.57
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		8,237.33
Transfer From Taxes		561.45
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		8,798.78
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		44,400.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		44,400.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		3,763,522.54
Taxes Receivable		66,791.54
Tax Title Liens		8,798.78
Foreclosed Property		44,400.00
Emergencies & Other Deferred Charges		50,836.55
State and Federal Aid Receivable		146.28
Other Receivables		188,210.17
Total		4,122,705.86
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		3,387,656.15
Reserves for Receivables		308,200.49
Surplus Dec. 31, 1986		426,849.22
Total		4,122,705.86

1111

Population 1980	92,124
Population 1986	91,746
S & P Rating	A–
Moody Rating	AAA

General Tax Rate Per $100. 14.68

State Equalized Tax Rate 4.44

TRENTON CITY – MERCER COUNTY

Form of Government:
Mayor–Council Plan C (OMCL 50)
Number of Members on Governing Body – 7

PER CAPITA:		PER CENT:	
Gross Debt	1,050.86	Gross Debt	11.07
Net Debt	297.64	Net Debt	3.14
Debt Service	38.37	Tax Levy Collected	88.19
Total Tax Levy	491.94	Tax Levy Cancelled, Abated or Adjusted	.62
Municipal Expenditures	741.76		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	685,550.00
Municipal Clerk	241,146.00
Financial Administration	352,898.00
Assessment of Taxes	420,455.00
Collection of Taxes	
Planning, Housing & Development	805,076.00
Human Resources	6,581,849.25
Elections	92,575.00
General Administration (other)	4,545,217.22
JUDICIARY	
Municipal Courts	786,008.00
PUBLIC SAFETY	
Fire Protection	10,267,375.75
Police Protection	11,098,072.04
Civil Defense & Disaster Control	200,000.00
Environmental Inspection & Control	230,254.00
Other Public Safety	31,146.00
PUBLIC WORKS	
Streets and Drainage	1,680,333.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	3,829,093.00
Public Buildings and Grounds	1,253,889.00
Other Public Works	237,755.00
HEALTH and WELFARE	
Health Services Except Environmental	1,485,889.06
Welfare-Public Assistance	1,468,123.00
Hospitals, Clinics, First Aid	381,451.00
Animal, Insect, & Rodent Control	124,995.00
Other Welfare Services	755,179.59
RECREATION and CONSERVATION	
Beaches and Boardwalks	132,000.00
Parks, Playgrounds, Shade Trees	865,091.00
Land Reclamation & Conservation	14,000.00
Other Recreational Services	39,500.00
EDUCATION (excluding schools)	
Libraries	1,414,620.00
Other Educational Services	326,478.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	5,298,835.70
Employee Fringe Benefits	2,098,141.00
Other Statutory Expenditures	80,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	57,822,995.61
CAPITAL IMPROVEMENTS *MEMO*	220,000.00
DEBT SERVICE	
Principal Payments	1,560,000.00
Interest Payments	1,959,879.56
TYPE I SCHL DEBT *MEMO	64,176.00
DEFERRED CHARGES	598,990.01
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	21,821,253.10
RESERVE FOR UNCOLLECTED TAXES	6,111,559.00
EXPENDITURES TOTAL	89,874,677.28

REVENUES-REALIZED	
1986 Property Taxes Collected	39,827,600.90
1986 Payments in Lieu of Taxes	1,024,998.00
Delinquent Tax & Lien Collections	4,473,777.95
Business Personalty Replacement Taxes	3,282,238.08
Taxes from Public Utilities	4,478,250.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	15,669,466.05
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	1,287,580.43
Sale of Acquired Property	22,235.00
Other Miscellaneous Revenues	12,460,676.10
Total	82,526,822.51
Prior Years Surplus Appropriated	2,120,000.00
REVENUES TOTAL	84,646,822.51
Reserve For Uncollected Taxes	6,111,559.00
CAPITAL OUTLAY TOTAL	8,108,132.54
Public Enterprises	4,654,500.07
Recreation—Culture	1,685.00
Public Works	1,758,288.33
Buildings and Grounds	1,692,925.39
Library and Education	733.75
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	22,338,000	
Self-liquidating	41,929,267	
Other	32,144,683	27,307,438
Total	96,411,950	27,307,438

ISSUED AND OUTSTANDING	
School	22,335,000.00
Self-Liquidating	39,397,000.00
Other	26,345,000.00
Total	88,077,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	870,593,577

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1147	1.03	3,021,480.00
2	Residential	21120	59.82	175,084,490.00
3	Farm			
4a	Commercial	2678	28.71	84,017,920.00
4b	Industrial	161	7.19	21,057,500.00
4c	Apartments	145	3.24	9,493,500.00
Total		25251		292,674,890.00

Land Area 7.50 Sq. Miles

Net Valuation Taxable-Municipal	305,189,379
Net Valuation Taxable-County	924,134,434
State Equalized Valuation	982,125,190
State Equalization Ratio	30.23

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.49	
Local District School Taxes		15,072,179.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		33,587.00
County Taxes	.67	6,715,487.10
County Library Taxes		
Local Municipal Purpose Taxes	2.27	22,956,623.99
Veteran & Senior Citizen Taxes		1,028,750.00
Total Taxes for Rate Computation	4.43	45,806,627.09
Special District Taxes		149,498.00
Bank Corp. Taxes		148,304.73
Added and Omitted Taxes		207,645.49
Total Taxes Levied - ABSTRACT		45,283,325.31
Total Taxes Billed		45,158,943.22
1986 TAXES COLLECTED		39,827,600.90
1986 Taxes Cancelled, Abated or Adjusted		281,272.89
Transfer to Tax Title Liens or Foreclosed		1,430,620.18
Balance Outstanding Dec. 31, 1986		3,619,449.25
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		3,029,133.28
Collected in 1986		2,671,965.88
Cancelled, Abated or Adjusted 1986		50,594.22
Transfers to Tax Title Liens or Foreclosed		236,512.66
Bolance December 31, 1986		70,060.52
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		5,628,105.23
Transfer From Taxes		1,727,721.96
Redeemed in 1986		1,801,812.07
Concelled, Abated or Adjusted (1986)		41,253.15
Transfers to Foreclosed Property		406,154.48
Balance December 31, 1986		5,106,607.49
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		9,417,416.68
Transfers From Taxes or Liens		498,317.45
Sale for Cosh (1986)		894,860.00
Cancelled, Abated or Adjusted (1986)		630,760.13
Balance December 31, 1986		8,390,114.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		19,989,359.87
Taxes Receivable		3,689,509.77
Tax Title Liens		5,106,607.49
Foreclosed Property		8,390,114.00
Emergencies & Other Deferred Charges		1,693,991.42
State and Federal Aid Receivable		125,933.82
Other Receivables		3,970,005.40
Total		42,965,521.77
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		22,888,247.74
Reserves for Receivables		17,711,878.04
Surplus Dec. 31, 1986		2,365,395.99
Total		42,965,521.77

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1532

Population 1980 2,472
Population 1986 2,723
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.83
State Equalized Tax Rate 2.37

TUCKERTON BOROUGH – OCEAN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	1,066.78	Gross Debt	3.68
Net Debt	478.74	Net Debt	1.65
Debt Service	33.59	Tax Levy Collected	94.99
Total Tax Levy	797.78	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	401.17		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,490.00
Assessment of Taxes	1,508.00
Collection of Taxes	30,553.00
Planning, Housing & Development	5,925.00
Human Resources	
Elections	
General Administration (other)	141,720.00
JUDICIARY	
Municipal Courts	27,216.00
PUBLIC SAFETY	
Fire Protection	28,334.67
Police Protection	176,061.58
Civil Defense & Disaster Control	186.00
Environmental Inspection & Control	17,015.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	79,992.08
Sewers and Sewage Processing	
Garbage and Trash Disposal	135,015.00
Public Buildings and Grounds	18,000.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,530.00
Welfare-Public Assistance	7,375.01
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	4,800.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	1,442.41
EDUCATION (excluding schools)	
Libraries	2,500.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	43,135.00
Employee Fringe Benefits	26,010.00
Other Statutory Expenditures	2,000.92
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	763,809.67
CAPITAL IMPROVEMENTS *MEMO*	35,925.00
DEBT SERVICE	
Principal Payments	65,000.00
Interest Payments	26,478.38
DEFERRED CHARGES	18,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,681,907.63
RESERVE FOR UNCOLLECTED TAXES	219,089.00
EXPENDITURES TOTAL	2,774,284.68

REVENUES-REALIZED	
1986 Property Taxes Collected	2,055,031.36
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	131,052.14
Business Personalty Replacement Taxes	17,107.60
Taxes from Public Utilities	198,502.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	16,562.86
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	52,967.08
Sale of Acquired Property	115,274.00
Other Miscellaneous Revenues	227,982.38
Total	2,814,479.42
Prior Years Surplus Appropriated	166,000.00
REVENUES TOTAL	2,980,479.42
Reserve For Uncollected Taxes	219,089.00
CAPITAL OUTLAY TOTAL	74,701.14
Public Enterprises	
Recreation—Culture	3,994.75
Public Works	31,872.39
Buildings and Grounds	38,834.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,601,243	
Self-liquidating		
Other	1,303,601	1,303,601
Total	2,904,844	1,303,601
ISSUED AND OUTSTANDING		
School		1,601,243.15
Self-Liquidating		
Other		485,600.00
Total		2,086,843.15
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		78,913,831

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	394	6.82	3,761,500.00
2	Residential	1292	77.36	42,644,850.00
3	Farm			
4a	Commercial	96	11.11	6,124,600.00
4b	Industrial			
4c	Apartments	2	4.71	2,594,100.00
Total		1784		55,125,050.00

Land Area 3.70 Sq. Miles

Net Valuation Taxable-Municipal	55,872,146
Net Valuation Taxable-County	78,156,173
State Equalized Valuation	89,960,642
State Equalization Ratio	61.79

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.69	619,994.00
Regional & Consolidated School Tax	.75	674,111.99
School Taxes in Municipal Budget		
County Taxes	.40	* 365,300.71
County Library Taxes	.02	22,500.93
Local Municipal Purpose Taxes	.50	455,900.00
Veteran & Senior Citizen Taxes		47,800.00
Total Taxes for Rate Computation	2.36	2,185,607.63
Special District Taxes		
Bank Corp. Taxes		8,885.52
Added and Omitted Taxes		25,664.97
Total Taxes Levied - ABSTRACT		2,172,358.12
Total Taxes Billed		2,163,472.60
1986 TAXES COLLECTED		2,055,031.36
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		108,441.24
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		120,244.80
Collected in 1986		109,632.38
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		10,612.42
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		56,374.65
Transfer From Taxes		
Redeemed in 1986		21,419.76
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		34,954.89
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		366,685.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		136,875.00
Cancelled, Abated or Adjusted (1986)		69,600.00
Balance December 31, 1986		160,210.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		919,479.27
Taxes Receivable		119,053.66
Tax Title Liens		34,954.89
Foreclosed Property		160,210.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		29,000.00
Other Receivables		205,763.80
Total		1,468,461.62
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		640,708.14
Reserves for Receivables		454,843.35
Surplus Dec. 31, 1986		372,910.13
Total		1,468,461.62

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0910

Population 1980	55,593
Population 1986	55,823
S & P Rating	
Moody Rating	BAA

General Tax Rate Per $100. 11.37

State Equalized Tax Rate 4.17

UNION CITY CITY – HUDSON COUNTY

Form of Government:
Commission (1911)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	133.71	Gross Debt	1.25
Net Debt	50.53	Net Debt	.47
Debt Service	14.84	Tax Levy Collected	93.09
Total Tax Levy	590.40	Tax Levy Cancelled, Abated or Adjusted	.46
Municipal Expenditures	534.65		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	36,000.00
Municipal Clerk	94,586.00
Financial Administration	264,190.00
Assessment of Taxes	145,699.00
Collection of Taxes	155,075.00
Planning, Housing & Development	34,500.00
Human Resources	1,341,192.00
Elections	53,500.00
General Administration (other)	2,545,122.00
JUDICIARY	
Municipal Courts	372,260.00
PUBLIC SAFETY	
Fire Protection	4,441,262.25
Police Protection	6,240,014.07
Civil Defense & Disaster Control	4,100.00
Environmental Inspection & Control	244,606.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,844,639.50
Sewers and Sewage Processing	433,216.32
Garbage and Trash Disposal	1,620,000.00
Public Buildings and Grounds	532,312.00
Other Public Works	163,595.23
HEALTH and WELFARE	
Health Services Except Environmental	797,828.50
Welfare-Public Assistance	299,532.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	500.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	472,838.00
Land Reclamation & Conservation	
Other Recreational Services	46,398.85
EDUCATION (excluding schools)	
Libraries	445,000.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,095,808.47
Employee Fringe Benefits	1,590,890.25
Other Statutory Expenditures	300,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	25,614,665.44
CAPITAL IMPROVEMENTS *MEMO*	75,000.00
DEBT SERVICE	
Principal Payments	410,000.00
Interest Payments	418,194.67
TYPE I SCHL DEBT *MEMO	283,128.50
DEFERRED CHARGES	612,877.46
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	12,506,036.94
RESERVE FOR UNCOLLECTED TAXES	2,789,751.01
EXPENDITURES TOTAL	42,351,525.52

REVENUES-REALIZED	
1986 Property Taxes Collected	30,586,322.84
1986 Payments in Lieu of Taxes	243,751.10
Delinquent Tax & Lien Collections	1,538,899.04
Business Personalty Replacement Taxes	1,163,790.76
Taxes from Public Utilities	1,616,423.00
Other Miscellaneous Tax Revenues	2,723.47
State Aid Revenues	5,426,472.80
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	1,123,761.00
Sale of Acquired Property	
Other Miscellaneous Revenues	1,790,191.31
Total	43,492,335.32
Prior Years Surplus Appropriated	
REVENUES TOTAL	43,492,335.32
Reserve For Uncollected Taxes	2,789,751.01

CAPITAL OUTLAY	TOTAL 543,424.67
Public Enterprises	
Recreation—Culture	
Public Works	543,424.67
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,643,000	
Self-liquidating		
Other	2,821,000	2,821,000
Total	7,464,000	2,821,000
ISSUED AND OUTSTANDING		
School		4,143,000.00
Self-Liquidating		
Other		2,821,000.00
Total		6,964,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		595,085,591

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	254	1.24	3,462,000.00
2	Residential	3687	39.22	109,683,750.00
3	Farm			
4a	Commercial	1545	32.17	89,979,300.00
4b	Industrial	150	4.37	12,232,300.00
4c	Apartments	700	23.00	64,309,450.00
Total		6336		279,666,800.00

Land Area 1.40 Sq. Miles

Net Valuation Taxable-Municipal	288,552,125
Net Valuation Taxable-County	598,622,898
State Equalized Valuation	772,186,836
State Equalization Ratio	36.64

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.89	
Local District School Taxes		6,975,000.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.70	* 5,531,036.94
County Library Taxes		
Local Municipal Purpose Taxes	2.58	20,292,258.20
Veteran & Senior Citizen Taxes		145,200.00
Total Taxes for Rate Computation	4.17	32,943,495.14
Special District Taxes		
Bank Corp. Taxes		101,335.07
Added and Omitted Taxes		58,336.10
Total Taxes Levied - ABSTRACT		32,957,966.31
Total Taxes Billed		32,856,631.24
1986 TAXES COLLECTED		30,586,322.84
1986 Taxes Cancelled, Abated or Adjusted		150,945.92
Transfer to Tax Title Liens or Foreclosed		54,847.87
Balance Outstanding Dec. 31, 1986		2,064,514.61

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	1,445,043.01
Collected in 1986	1,414,135.23
Cancelled, Abated or Adjusted 1986	4,578.39
Transfers to Tax Title Liens or Foreclosed	9,294.30
Balance December 31, 1986	17,035.09
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	280,539.92
Transfer From Taxes	65,916.30
Redeemed in 1986	124,763.81
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	221,692.41
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	75,150.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	75,150.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	7,172,093.13
Taxes Receivable	2,081,549.70
Tax Title Liens	221,692.41
Foreclosed Property	75,150.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	16,338.54
Other Receivables	572,913.74
Total	10,139,737.52
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	3,348,444.06
Reserves for Receivables	2,631,966.45
Surplus Dec. 31, 1986	4,159,327.01
Total	10,139,737.52

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

1025

Population 1980 3,971
Population 1986 4,054
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.21
State Equalized Tax Rate 1.76

UNION TOWNSHIP – HUNTERDON COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	309.72	Gross Debt	.84
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	93.38
Total Tax Levy	797.02	Tax Levy Cancelled, Abated or Adjusted	.14
Municipal Expenditures	256.45		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		25,276.00
Assessment of Taxes		20,131.00
Collection of Taxes		21,454.00
Planning, Housing & Development		72,865.00
Human Resources		
Elections		
General Administration (other)		161,795.00
JUDICIARY		
Municipal Courts		30,742.00
PUBLIC SAFETY		
Fire Protection		45,600.39
Police Protection		29,300.00
Civil Defense & Disaster Control		1,000.00
Environmental Inspection & Control		71,814.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		159,100.00
Sewers and Sewage Processing		32,491.50
Garbage and Trash Disposal		25,000.00
Public Buildings and Grounds		21,500.00
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		15,300.00
Welfare-Public Assistance		12,260.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		3,620.00
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		
Land Reclamation & Conservation		2,280.00
Other Recreational Services		5,500.00
EDUCATION (excluding schools)		
Libraries		
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		34,060.00
Employee Fringe Benefits		18,500.00
Other Statutory Expenditures		4,000.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL		813,588.89
CAPITAL IMPROVEMENTS *MEMO*		25,000.00
DEBT SERVICE		
Principal Payments		
Interest Payments		
DEFERRED CHARGES		7,666.36
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		3,052,343.47
RESERVE FOR UNCOLLECTED TAXES		218,400.00
EXPENDITURES TOTAL		4,091,998.72

REVENUES-REALIZED		
1986 Property Taxes Collected		3,024,059.38
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		181,197.61
Business Personalty Replacement Taxes		49,485.36
Taxes from Public Utilities		150,858.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		20,273.68
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		11,184.03
Sale of Acquired Property		
Other Miscellaneous Revenues		383,237.29
Total		3,820,295.35
Prior Years Surplus Appropriated		452,707.79
REVENUES TOTAL		4,273,003.14
Reserve For Uncollected Taxes		218,400.00
CAPITAL OUTLAY TOTAL		6,227.00
Public Enterprises		
Recreation—Culture		
Public Works		6,227.00
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,255,606	
Self-liquidating		
Other		
Total	1,255,606	
ISSUED AND OUTSTANDING		
School		755,606.95
Self-Liquidating		
Other		
Total		755,606.95
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		149,496,212

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	218	5.25	7,243,375.00
2	Residential	1113	74.28	102,484,025.00
3	Farm	282	8.61	11,882,040.00
4a	Commercial	44	8.97	12,371,403.00
4b	Industrial	7	2.84	3,921,400.00
4c	Apartments	1	.06	76,700.00
Total		1665		137,978,943.00

Land Area	18.10 Sq. Miles	
Net Valuation Taxable-Municipal		138,668,461
Net Valuation Taxable-County		154,688,315
State Equalized Valuation		174,097,044
State Equalization Ratio		79.57

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.72	1,255,259.97
Regional & Consolidated School Tax	.60	1,041,324.03
School Taxes in Municipal Budget		
County Taxes	.41	711,594.56
County Library Taxes	.03	44,164.91
Local Municipal Purpose Taxes		25,000.00
Veteran & Senior Citizen Taxes		3,077,343.47
Total Taxes for Rate Computation	1.76	
Special District Taxes		4,727.47
Bank Corp. Taxes		174,030.18
Added and Omitted Taxes		3,231,101.12
Total Taxes Levied - ABSTRACT		3,238,403.28
Total Taxes Billed		
1986 TAXES COLLECTED		3,024,059.38
1986 Taxes Cancelled, Abated or Adjusted		4,564.54
Transfer to Tax Title Liens or Foreclosed		4,802.33
Balance Outstanding Dec. 31, 1986		204,977.03
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		182,459.94
Collected in 1986		164,089.12
Cancelled, Abated or Adjusted 1986		137.70
Transfers to Tax Title Liens or Foreclosed		332.86
Balance December 31, 1986		17,900.26
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		52,083.34
Transfer From Taxes		5,203.05
Redeemed in 1986		17,108.49
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		40,177.90
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	1,840,591.50
Taxes Receivable	222,877.29
Tax Title Liens	40,177.90
Foreclosed Property	
Emergencies & Other Deferred Charges	14,800.00
State and Federal Aid Receivable	
Other Receivables	61.33
Total	2,118,508.02
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,263,105.03
Reserves for Receivables	263,116.52
Surplus Dec. 31, 1986	592,286.47
Total	2,118,508.02

2019

Population 1980	50,184
Population 1986	50,875
S & P Rating	AA
Moody Rating	AA

General Tax Rate Per $100. 4.53

State Equalized Tax Rate 1.89

UNION TOWNSHIP – UNION COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	459.03	Gross Debt	1.16
Net Debt	220.61	Net Debt	.56
Debt Service	25.89	Tax Levy Collected	98.11
Total Tax Levy	890.67	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	497.47		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	8,500.00
Assessment of Taxes	95,015.00
Collection of Taxes	179,641.00
Planning, Housing & Development	98,845.00
Human Resources	85,496.00
Elections	12,000.00
General Administration (other)	2,081,869.32
JUDICIARY	
Municipal Courts	158,656.00
PUBLIC SAFETY	
Fire Protection	5,088,595.00
Police Protection	5,684,279.00
Civil Defense & Disaster Control	9,484.00
Environmental Inspection & Control	165,815.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	847,342.11
Sewers and Sewage Processing	
Garbage and Trash Disposal	2,203,412.00
Public Buildings and Grounds	179,000.00
Other Public Works	940,000.00
HEALTH and WELFARE	
Health Services Except Environmental	263,811.00
Welfare-Public Assistance	74,573.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	26,610.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	45,500.00
Land Reclamation & Conservation	
Other Recreational Services	362,325.00
EDUCATION (excluding schools)	
Libraries	653,440.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,114,576.60
Employee Fringe Benefits	1,723,778.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	23,102,563.03
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	775,000.00
Interest Payments	542,119.62
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	31,136,879.05
RESERVE FOR UNCOLLECTED TAXES	889,114.50
EXPENDITURES TOTAL	56,445,676.20

REVENUES-REALIZED	
1986 Property Taxes Collected	44,390,936.60
1986 Payments in Lieu of Taxes	120,017.80
Delinquent Tax & Lien Collections	805,346.76
Business Personalty Replacement Taxes	1,419,561.84
Taxes from Public Utilities	4,132,145.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	834,598.51
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	494,339.00
Sale of Acquired Property	1,639,300.00
Other Miscellaneous Revenues	2,132,313.57
Total	55,968,559.08
Prior Years Surplus Appropriated	900,000.00
REVENUES TOTAL	56,868,559.08
Reserve For Uncollected Taxes	889,114.50
CAPITAL OUTLAY TOTAL	705,467.75
Public Enterprises	
Recreation—Culture	
Public Works	531,602.23
Buildings and Grounds	173,865.52
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	8,490,000	
Self-liquidating	5,630,600	1,991,016
Other	9,232,689	9,232,689
Total	23,353,289	11,223,706

ISSUED AND OUTSTANDING	
School	8,490,000.00
Self-Liquidating	874,000.00
Other	8,199,000.00
Total	17,563,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	2,011,806,716

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1377	1.77	17,398,400.00
2	Residential	14710	68.25	670,562,800.00
3	Farm	1		3,200.00
4a	Commercial	706	13.89	136,510,100.00
4b	Industrial	268	13.99	137,515,200.00
4c	Apartments	51	2.10	20,597,700.00
Total		17113		982,687,400.00

Land Area 9.00 Sq. Miles

Net Valuation Taxable-Municipal	991,675,370
Net Valuation Taxable-County	2,043,091,415
State Equalized Valuation	2,359,947,378
State Equalization Ratio	41.80

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.85	20,192,163.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.46	10,944,716.05
County Library Taxes		
Local Municipal Purpose Taxes	.58	13,771,783.73
Veteran & Senior Citizen Taxes		761,600.00
Total Taxes for Rate Computation	1.89	45,670,262.78
Special District Taxes		
Bank Corp. Taxes		81,921.38
Added and Omitted Taxes		322,273.38
Total Taxes Levied - ABSTRACT		45,312,857.54
Total Taxes Billed		45,245,167.64
1986 TAXES COLLECTED		44,390,936.60
1986 Taxes Cancelled, Abated or Adjusted		10,114.41
Transfer to Tax Title Liens or Foreclosed		7,043.30
Balance Outstanding Dec. 31, 1986		837,073.33
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		789,762.44
Collected in 1986		784,912.93
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		952.59
Balance December 31, 1986		3,896.92
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		312,463.73
Transfer From Taxes		8,121.73
Redeemed in 1986		20,433.83
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		300,151.63
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		440,240.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		440,240.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		14,624,057.46
Taxes Receivable		840,970.25
Tax Title Liens		300,151.63
Foreclosed Property		440,240.00
Emergencies & Other Deferred Charges		10,000.00
State and Federal Aid Receivable		
Other Receivables		201,372.46
Total		16,416,791.80
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		12,913,236.50
Reserves for Receivables		1,782,734.34
Surplus Dec. 31, 1986		1,720,820.96
Total		16,416,791.80

1350

Population 1980 6,354
Population 1986 6,390
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 3.76
State Equalized Tax Rate 2.27

UNION BEACH BORO. – MONMOUTH CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:

Gross Debt	564.05
Net Debt	545.88
Debt Service	55.80
Total Tax Levy	556.28
Municipal Expenditures	566.80

PER CENT:

Gross Debt	2.82
Net Debt	2.73
Tax Levy Collected	95.29
Tax Levy Cancelled, Abated or Adjusted	.03

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	5,600.00
Municipal Clerk	29,616.77
Financial Administration	14,195.00
Assessment of Taxes	15,109.00
Collection of Taxes	35,286.00
Planning, Housing & Development	13,653.00
Human Resources	19,934.42
Elections	1,900.00
General Administration (other)	331,563.23
JUDICIARY	
Municipal Courts	27,705.00
PUBLIC SAFETY	
Fire Protection	116,228.33
Police Protection	546,839.97
Civil Defense & Disaster Control	1,000.00
Environmental Inspection & Control	17,570.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	246,436.00
Sewers and Sewage Processing	928,480.00
Garbage and Trash Disposal	281,935.00
Public Buildings and Grounds	93,410.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	44,324.97
Welfare-Public Assistance	8,600.00
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	14,000.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	24,750.00
EDUCATION (excluding schools)	
Libraries	12,750.00
Other Educational Services	2,200.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	103,208.51
Employee Fringe Benefits	66,623.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	3,003,918.29
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	228,000.00
Interest Payments	128,593.58
DEFERRED CHARGES	21,724.95
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,352,401.55
RESERVE FOR UNCOLLECTED TAXES	239,606.13
EXPENDITURES TOTAL	5,974,244.40

REVENUES-REALIZED		
1986 Property Taxes Collected		3,394,047.44
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		234,114.80
Business Personalty Replacement Taxes		86,819.48
Taxes from Public Utilities		346,745.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		99,084.68
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		68,222.00
Sale of Acquired Property		
Other Miscellaneous Revenues		1,467,268.72
	Total	5,696,302.12
Prior Years Surplus Appropriated		217,000.00
REVENUES	TOTAL	5,913,302.12
Reserve For Uncollected Taxes		239,606.12
CAPITAL OUTLAY	TOTAL	309,435.65
Public Enterprises		61,724.23
Recreation—Culture		13,678.70
Public Works		234,032.72
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	27,000	
Self-liquidating	1,649,750	1,649,750
Other	1,927,513	1,838,405
Total	3,604,263	3,488,155

ISSUED AND OUTSTANDING	
School	27,000.00
Self-Liquidating	1,403,312.00
Other	1,792,400.00
Total	3,222,712.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	127,910,705

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	239	4.04	3,759,450.00
2	Residential	1956	74.69	69,554,750.00
3	Farm			
4a	Commercial	39	3.40	3,168,550.00
4b	Industrial	8	17.88	16,647,600.00
4c	Apartments			
Total		2242		93,130,350.00

Land Area 1.80 Sq. Miles

Net Valuation Taxable-Municipal	93,634,162
Net Valuation Taxable-County	129,182,405
State Equalized Valuation	155,025,725
State Equalization Ratio	60.27

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.08	
Local District School Taxes		1,685,002.92
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.41	641,828.16
County Library Taxes	.02	25,570.47
Local Municipal Purpose Taxes	.75	1,164,404.00
Veteran & Senior Citizen Taxes		102,400.00
Total Taxes for Rate Computation	2.26	3,619,205.55
Special District Taxes		
Bank Corp. Taxes		9,232.09
Added and Omitted Taxes		28,582.28
Total Taxes Levied - ABSTRACT		3,554,619.92
Total Taxes Billed		3,561,935.54
1986 TAXES COLLECTED		3,394,047.44
1986 Taxes Cancelled, Abated or Adjusted		1,063.42
Transfer to Tax Title Liens or Foreclosed		25,433.88
Balance Outstanding Dec. 31, 1986		141,390.80
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		163,597.50
Collected in 1986		163,597.50
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		59,062.21
Transfer From Taxes		25,433.88
Redeemed in 1986		70,517.30
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		13,978.79
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		1,370,964.37
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		295,562.37
Balance December 31, 1986		1,075,402.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	940,605.29
Taxes Receivable	141,390.80
Tax Title Liens	13,978.79
Foreclosed Property	1,075,402.00
Emergencies & Other Deferred Charges	44,800.00
State and Federal Aid Receivable	
Other Receivables	265,212.17
Total	2,481,389.05
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	600,957.27
Reserves for Receivables	1,474,779.75
Surplus Dec. 31, 1986	405,652.03
Total	2,481,389.05

0511

Population 1980 6,713
Population 1986 8,751
S & P Rating AA
Moody Rating

General Tax Rate Per $100. .95
State Equalized Tax Rate .87

UPPER TOWNSHIP – CAPE MAY COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	432.72	Gross Debt	1.09
Net Debt	21.68	Net Debt	.05
Debt Service		Tax Levy Collected	97.22
Total Tax Levy	421.06	Tax Levy Cancelled, Abated or Adjusted	.27
Municipal Expenditures	784.65		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	65,164.00
Assessment of Taxes	46,169.99
Collection of Taxes	157,500.00
Planning, Housing & Development	34,750.00
Human Resources	
Elections	
General Administration (other)	510,210.00
JUDICIARY	
Municipal Courts	56,500.00
PUBLIC SAFETY	
Fire Protection	70,000.00
Police Protection	70,000.00
Civil Defense & Disaster Control	5,350.00
Environmental Inspection & Control	80,700.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	875,125.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	372,000.00
Public Buildings and Grounds	93,500.00
Other Public Works	18,000.00
HEALTH and WELFARE	
Health Services Except Environmental	10,750.00
Welfare-Public Assistance	6,860.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	55,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	57,000.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	162,150.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	3,450,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	103,850.00
Employee Fringe Benefits	97,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	6,397,578.99
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	125,464.13
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,559,599.82
RESERVE FOR UNCOLLECTED TAXES	343,425.00
EXPENDITURES TOTAL	10,426,067.94

REVENUES-REALIZED		
1986 Property Taxes Collected		3,487,477.95
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		169,224.77
Business Personalty Replacement Taxes		9,436.44
Taxes from Public Utilities		4,732,547.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		43,625.00
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		26,773.00
Sale of Acquired Property		
Other Miscellaneous Revenues		778,299.96
	Total	9,247,384.12
Prior Years Surplus Appropriated		2,300,000.00
REVENUES	TOTAL	11,547,384.12
Reserve For Uncollected Taxes		343,425.00
CAPITAL OUTLAY	TOTAL	17,132.90
Public Enterprises		
Recreation—Culture		17,132.90
Public Works		
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,597,000	
Self-liquidating		
Other	189,730	189,730
Total	3,786,730	189,730
ISSUED AND OUTSTANDING		
School		3,597,000.00
Self-Liquidating		
Other		
Total		3,597,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		345,905,250

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	3644	15.04	51,133,350.00
2	Residential	3126	72.62	246,971,700.00
3	Farm	87	.75	2,572,900.00
4a	Commercial	186	9.55	32,487,300.00
4b	Industrial	1	2.03	6,917,600.00
4c	Apartments			
Total		7044		340,082,850.00

Land Area 63.70 Sq. Miles

Net Valuation Taxable-Municipal	351,727,633
Net Valuation Taxable-County	365,419,916
State Equalized Valuation	383,525,586
State Equalization Ratio	91.45

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.45	1,712,452.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.40	1,547,810.17
County Library Taxes	.02	90,087.65
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		77,350.00
Total Taxes for Rate Computation	.87	3,427,699.82
Special District Taxes		209,250.00
Bank Corp. Taxes		23,305.02
Added and Omitted Taxes		101,809.14
Total Taxes Levied - ABSTRACT		3,684,713.98
Total Taxes Billed		3,587,017.74
1986 TAXES COLLECTED		3,487,477.95
1986 Taxes Cancelled, Aboted or Adjusted		-9,805.28
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		109,345.07
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		177,783.66
Collected in 1986		154,957.75
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		22,825.91
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		19,873.41
Transfer From Taxes		
Redeemed in 1986		14,267.02
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		5,606.39
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		845,104.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		845,104.00

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	4,718,321.51
Taxes Receivable	132,170.98
Tax Title Liens	5,606.39
Foreclosed Property	845,104.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	1,862.58
Other Receivables	10,794.87
Total	5,713,860.33
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,648,790.75
Reserves for Receivables.	993,676.24
Surplus Dec. 31, 1986	2,071,393.34
Total	5,713,860.33

0613

Population 1980 6,810
Population 1986 6,921
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.28
State Equalized Tax Rate 2.12

UPPER DEERFIELD TWP. – CUMB. CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	671.73	Gross Debt	3.03
Net Debt	113.86	Net Debt	.51
Debt Service		Tax Levy Collected	93.43
Total Tax Levy	525.18	Tax Levy Cancelled, Abated or Adjusted	1.99
Municipal Expenditures	392.34		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards	36,592.79		
Municipal Clerk		1986 Property Taxes Collected	3,392,721.39
Financial Administration	29,102.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	26,437.00	Delinquent Tax & Lien Collections	312,684.62
Collection of Taxes	28,083.92	Business Personalty Replacement Taxes	109,659.16
Planning, Housing & Development	43,741.04	Taxes from Public Utilities	1,116,311.00
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	50,088.23
General Administration (other)	224,965.41	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	29,316.00
Municipal Courts	45,049.61	Sale of Acquired Property	985.00
PUBLIC SAFETY		Other Miscellaneous Revenues	629,056.24
Fire Protection	70,270.12	Total	5,640,821.64
Police Protection	218,358.93	Prior Years Surplus Appropriated	1,337,152.30
Civil Defense & Disaster Control	546.43	REVENUES TOTAL	6,977,973.94
Environmental Inspection & Control	12,537.50	Reserve For Uncollected Taxes	319,091.67
Other Public Safety		CAPITAL OUTLAY TOTAL	294,593.83
PUBLIC WORKS			
Streets and Drainage	281,192.35	Public Enterprises	
Sewers and Sewage Processing	555,920.15	Recreation—Culture	
Garbage and Trash Disposal	100,125.00	Public Works	294,593.83
Public Buildings and Grounds	110,840.95	Buildings and Grounds	
Other Public Works	18,600.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	6,500.00	All Other	
Welfare-Public Assistance	11,805.73		
Hospitals, Clinics, First Aid			
Animal, Insect, & Rodent Control	13,150.75		
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation			
Other Recreational Services	36,680.00		
EDUCATION (excluding schools)			
Libraries			
Other Educational Services	412,921.40		
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	63,888.68		
Employee Fringe Benefits	44,000.00		
Other Statutory Expenditures	5,000.00		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	2,396,309.76		
CAPITAL IMPROVEMENTS *MEMO*			
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES			
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,594,226.86		
RESERVE FOR UNCOLLECTED TAXES	319,091.67		
EXPENDITURES TOTAL	6,309,628.29		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,861,068	
Self-liquidating		
Other	788,000	788,000
Total	4,649,068	788,000

ISSUED AND OUTSTANDING	
School	3,026,682.56
Self-Liquidating	
Other	604,589.39
Total	3,631,271.95
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	153,654,561

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	482	3.05	4,742,500.00
2	Residential	1901	62.90	97,930,500.00
3	Farm	553	7.98	12,431,300.00
4a	Commercial	103	14.74	22,943,900.00
4b	Industrial	5	9.57	14,893,700.00
4c	Apartments	7	1.76	2,743,300.00
Total		3051		155,685,200.00

Land Area 31.75 Sq. Miles

Net Valuation Taxable-Municipal	158,106,756
Net Valuation Taxable-County	159,218,565
State Equalized Valuation	169,558,575
State Equalization Ratio	93.15

1986 PROPERTY TAX

STATE EQUALIZED TAX RATE ▼ .57		
Local District School Taxes		972,583.45
Regional & Consolidated School Tax	.44	743,766.97
School Taxes in Municipal Budget		
County Taxes	1.11	* 1,877,876.44
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		84,850.00
Total Taxes for Rate Computation	2.12	3,679,076.86
Special District Taxes		
Bank Corp. Taxes		3,328.13
Added and Omitted Taxes		37,195.17
Total Taxes Levied - ABSTRACT		3,634,750.16
Total Taxes Billed		3,631,422.03
1986 TAXES COLLECTED		3,392,721.39
1986 Taxes Cancelled, Abated or Adjusted		72,317.04
Transfer to Tax Title Liens or Foreclosed		9,102.19
Balance Outstanding Dec. 31, 1986		157,281.41

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	294,564.28
Collected in 1986	284,279.41
Cancelled, Abated or Adjusted 1986	290.82
Transfers to Tax Title Liens or Foreclosed	4,759.21
Balance December 31, 1986	5,234.84
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	34,993.83
Transfer From Taxes	14,267.84
Redeemed in 1986	28,405.21
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	20,856.46
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	30,500.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	985.00
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	29,515.00

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	2,812,640.58
Taxes Receivable	162,516.25
Tax Title Liens	20,856.46
Foreclosed Property	29,515.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	5,751.64
Other Receivables	61,209.54
Total	3,092,489.47
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	403,682.71
Reserves for Receivables	274,097.25
Surplus Dec. 31, 1986	2,414,709.51
Total	3,092,489.47

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1351

Population 1980 2,750
Population 1986 2,946
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.37
State Equalized Tax Rate 1.35

UPPER FREEHOLD TWP. – MON. COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:
Gross Debt 272.04
Net Debt
Debt Service
Total Tax Levy 892.25
Municipal Expenditures 822.27

PER CENT:
Gross Debt .72
Net Debt
Tax Levy Collected 92.94
Tax Levy Cancelled, Abated or Adjusted .20

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	16,515.00
Assessment of Taxes	24,640.00
Collection of Taxes	17,960.00
Planning, Housing & Development	31,210.00
Human Resources	400.00
Elections	850.00
General Administration (other)	176,983.56
JUDICIARY	
Municipal Courts	
PUBLIC SAFETY	
Fire Protection	43,000.00
Police Protection	17,100.00
Civil Defense & Disaster Control	3,050.00
Environmental Inspection & Control	41,680.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	237,350.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	4,500.00
Public Buildings and Grounds	20,670.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	19,210.00
Welfare-Public Assistance	5,800.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	9,150.00
Other Welfare Services	250.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	1,200.00
Other Recreational Services	5,600.00
EDUCATION (excluding schools)	
Libraries	3,700.00
Other Educational Services	1,500.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	30,000.00
Employee Fringe Benefits	15,900.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	728,118.58
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	6,577.06
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,417,862.91
RESERVE FOR UNCOLLECTED TAXES	232,282.94
EXPENDITURES TOTAL	3,384,941.47

REVENUES-REALIZED	
1986 Property Taxes Collected	2,440,290.71
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	161,333.81
Business Personalty Replacement Taxes	61,730.15
Taxes from Public Utilities	274,073.30
Other Miscellaneous Tax Revenues	
State Aid Revenues	18,404.07
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	9,016.70
Sale of Acquired Property	
Other Miscellaneous Revenues	199,443.69
Total	3,164,292.14
Prior Years Surplus Appropriated	370,000.00
REVENUES TOTAL	3,534,292.14
Reserve For Uncollected Taxes	232,282.94
CAPITAL OUTLAY TOTAL	24,525.00
Public Enterprises	
Recreation—Culture	
Public Works	24,525.00
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	801,442	
Self-liquidating		
Other		
Total	801,442	

ISSUED AND OUTSTANDING	
School	801,442.76
Self-Liquidating	
Other	
Total	801,442.76
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	111,445,310

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	172	3.77	3,183,320.00
2	Residential	622	45.21	38,194,400.00
3	Farm	813	41.78	35,302,087.00
4a	Commercial	59	7.25	6,123,900.00
4b	Industrial	15	1.68	1,423,600.00
4c	Apartments	4	.31	260,200.00
Total		1690		84,487,507.00

Land Area 47.45 Sq. Miles

Net Valuation Taxable-Municipal	86,984,378
Net Valuation Taxable-County	118,419,985
State Equalized Valuation	133,729,909
State Equalization Ratio	64.38

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes		
Regional & Consolidated School Tax	1.34	1,915,641.05
School Taxes in Municipal Budget		
County Taxes	.42	573,113.37
County Library Taxes	.02	23,102.36
Local Municipal Purpose Taxes	.04	79,000.33
Veteran & Senior Citizen Taxes		21,550.00
Total Taxes for Rate Computation	1.85	2,525,412.91
Special District Taxes		
Bank Corp. Taxes		2,956.33
Added and Omitted Taxes		123,754.85
Total Taxes Levied - ABSTRACT		2,652,574.35
Total Taxes Billed		2,525,617.46
1986 TAXES COLLECTED		2,440,290.71
1986 Taxes Cancelled, Abated or Adjusted		5,123.71
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		179,910.45
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		163,853.13
Collected in 1986		161,833.81
Cancelled, Abated or Adjusted 1986		1,042.96
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		976.41
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		42,100.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		42,100.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	826,495.65
Taxes Receivable	180,855.86
Tax Title Liens	
Foreclosed Property	42,100.00
Emergencies & Other Deferred Charges	21,095.36
State and Federal Aid Receivable	65,000.00
Other Receivables	11,086.09
Total	1,146,653.96
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	308,548.03
Reserves for Receivables	234,072.95
Surplus Dec. 31, 1986	604,032.98
Total	1,146,653.96

1714

Population 1980 3,139
Population 1986 3,269
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.62
State Equalized Tax Rate 2.22

UPPER PITTSGROVE TWP. – SALEM CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:
Gross Debt 20.80
Net Debt
Debt Service
Total Tax Levy 471.67
Municipal Expenditures 228.20

PER CENT:
Gross Debt .10
Net Debt
Tax Levy Collected 92.06
Tax Levy Cancelled, Abated or Adjusted .07

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	1,416,280.67
Financial Administration	9,740.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	8,120.00	Delinquent Tax & Lien Collections	143,367.29
Collection of Taxes	12,000.00	Business Personalty Replacement Taxes	52,123.88
Planning, Housing & Development	8,912.00	Taxes from Public Utilities	327,501.00
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	55,595.03
General Administration (other)	64,364.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	13,105.73
Municipal Courts	23,500.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	248,616.79
Fire Protection	36,000.00	Total	2,256,590.39
Police Protection	3,200.00	Prior Years Surplus Appropriated	197,318.59
Civil Defense & Disaster Control	800.00	REVENUES TOTAL	2,453,908.98
Environmental Inspection & Control	5,044.00	Reserve For Uncollected Taxes	172,800.00
Other Public Safety		CAPITAL OUTLAY TOTAL	115,453.00
PUBLIC WORKS			
Streets and Drainage	227,605.73	Public Enterprises	
Sewers and Sewage Processing	44,500.00	Recreation—Culture	
Garbage and Trash Disposal		Public Works	
Public Buildings and Grounds	6,100.00	Buildings and Grounds	115,453.00
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	24,684.00	All Other	
Welfare-Public Assistance	6,124.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid	5,800.00	ISSUED AND UNISSUED — GROSS DEBT	NET DEBT
Animal, Insect, & Rodent Control	22,400.00	School 68,000	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total 68,000	
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services		School	68,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services	45,000.00	Total	68,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	17,800.00	FOR NET DEBT COMPUTATION	65,223,480
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures	1,500.00	Code Class # of Parcels % VAL'N	ASSESSED VALUATION
CETA And Other Public Employment Programs		1 Vacant Land 157 1.96	807,800.00
MUNICIPAL FUNCTIONS TOTAL	573,193.73	2 Residential 621 47.27	19,473,100.00
CAPITAL IMPROVEMENTS *MEMO*	70,000.00	3 Farm 926 41.72	17,185,200.00
DEBT SERVICE		4a Commercial 58 9.06	3,730,700.00
Principal Payments		4b Industrial	
Interest Payments		4c Apartments	
		Total 1762	41,196,800.00
DEFERRED CHARGES		Land Area 40.10 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,535,468.15	Net Valuation Taxable-Municipal	42,436,399
RESERVE FOR UNCOLLECTED TAXES	172,800.00	Net Valuation Taxable-County	68,513,416
EXPENDITURES TOTAL	2,281,461.88	State Equalized Valuation	68,335,364
		State Equalization Ratio	61.40

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.37	
Local District School Taxes		943,640.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.86	591,828.15
County Library Taxes		
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		28,850.00
Total Taxes for Rate Computation	2.23	1,564,318.15
Special District Taxes		
Bank Corp. Taxes		3,445.42
Added and Omitted Taxes		2,965.69
Total Taxes Levied - ABSTRACT		1,541,879.26
Total Taxes Billed		1,538,433.84
1986 TAXES COLLECTED		1,416,280.67
1986 Taxes Cancelled, Abated or Adjusted		1,086.00
Transfer to Tax Title Liens or Foreclosed		647.54
Balance Outstanding Dec. 31, 1986		120,419.63
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		165,631.63
Collected in 1986		142,864.79
Cancelled, Abated or Adjusted 1986		18.00
Transfers to Tax Title Liens or Foreclosed		342.76
Balance December 31, 1986		22,406.08
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		3,202.40
Transfer From Taxes		1,034.66
Redeemed in 1986		502.50
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		3,734.56
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		50.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		50.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		2,353,297.73
Taxes Receivable		142,825.71
Tax Title Liens		3,734.56
Foreclosed Property		50.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		35,000.00
Other Receivables		
Total		2,534,908.00
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		85,664.91
Reserves for Receivables		146,610.27
Surplus Dec. 31, 1986		2,302,632.82
Total		2,534,908.00

0263

Population 1980 7,958
Population 1986 7,845
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.36
State Equalized Tax Rate 1.50

UPPER SADDLE RIVER – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:

Gross Debt	206.44
Net Debt	117.01
Debt Service	15.52
Total Tax Levy	1,476.76
Municipal Expenditures	437.15

PER CENT:

Gross Debt	.25
Net Debt	.14
Tax Levy Collected	97.17
Tax Levy Cancelled, Abated or Adjusted	.01

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	13,700.00
Assessment of Taxes	22,700.00
Collection of Taxes	42,705.00
Planning, Housing & Development	21,935.00
Human Resources	
Elections	
General Administration (other)	391,162.00
JUDICIARY	
Municipal Courts	32,513.55
PUBLIC SAFETY	
Fire Protection	69,436.78
Police Protection	922,840.00
Civil Defense & Disaster Control	750.00
Environmental Inspection & Control	62,605.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	209,449.00
Sewers and Sewage Processing	3,200.00
Garbage and Trash Disposal	342,855.00
Public Buildings and Grounds	20,700.00
Other Public Works	24,733.15
HEALTH and WELFARE	
Health Services Except Environmental	21,630.71
Welfare-Public Assistance	1,125.00
Hospitals, Clinics, First Aid	6,000.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	29,765.00
Land Reclamation & Conservation	
Other Recreational Services	1,850.00
EDUCATION (excluding schools)	
Libraries	152,490.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	197,546.47
Employee Fringe Benefits	67,500.00
Other Statutory Expenditures	100.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,659,291.66
CAPITAL IMPROVEMENTS *MEMO*	67,000.00
DEBT SERVICE	
Principal Payments	90,000.00
Interest Payments	31,779.65
DEFERRED CHARGES	41,957.36
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,457,242.66
RESERVE FOR UNCOLLECTED TAXES	606,451.07
EXPENDITURES TOTAL	13,886,722.40

REVENUES-REALIZED	
1986 Property Taxes Collected	11,267,734.09
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	428,827.03
Business Personalty Replacement Taxes	92,976.08
Taxes from Public Utilities	931,787.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	66,051.81
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	26,981.00
Sale of Acquired Property	
Other Miscellaneous Revenues	392,452.91
Total	13,206,809.92
Prior Years Surplus Appropriated	550,000.00
REVENUES TOTAL	13,756,809.92
Reserve For Uncollected Taxes	606,451.07
CAPITAL OUTLAY TOTAL	295,785.96
Public Enterprises	
Recreation—Culture	1,730.19
Public Works	159,501.06
Buildings and Grounds	117,237.00
Library and Education	17,317.71
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	701,593	
Self-liquidating		
Other	917,935	917,935
Total	1,619,528	917,935
ISSUED AND OUTSTANDING		
School		701,593.89
Self-Liquidating		
Other		842,025.00
Total		1,543,618.89
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		642,587,401

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	111	1.64	5,620,450.00
2	Residential	2332	83.34	284,954,950.00
3	Farm	15	.14	478,300.00
4a	Commercial	69	14.23	48,643,100.00
4b	Industrial	4	.65	2,207,300.00
4c	Apartments			
Total		2531		341,904,100.00

Land Area 5.10 Sq. Miles

Net Valuation Taxable-Municipal	343,981,539
Net Valuation Taxable-County	643,836,144
State Equalized Valuation	769,883,637
State Equalization Ratio	44.53

1986 PROPERTY TAX	
STATE EQUALIZED TAX RATE	
Local District School Taxes .59	4,524,391.50
Regional & Consolidated School Tax .48	3,689,526.81
School Taxes in Municipal Budget	
County Taxes .29	2,243,324.35
County Library Taxes	
Local Municipal Purpose Taxes .14	1,090,172.55
Veteran & Senior Citizen Taxes	37,700.00
Total Taxes for Rate Computation 1.50	11,585,115.21
Special District Taxes	
Bank Corp. Taxes	186.11
Added and Omitted Taxes	37,579.74
Total Taxes Levied - ABSTRACT	11,585,181.06
Total Taxes Billed	11,595,359.45
1986 TAXES COLLECTED	11,267,734.09
1986 Taxes Cancelled, Abated or Adjusted	1,061.49
Transfer to Tax Title Liens or Foreclosed	13.44
Balance Outstanding Dec. 31, 1986	326,550.43
PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	429,977.50
Collected in 1986	428,300.15
Cancelled, Abated or Adjusted 1986	1,677.35
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	692.36
Transfer From Taxes	13.44
Redeemed in 1986	526.88
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	178.92
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	1,479,167.78
Taxes Receivable	326,550.43
Tax Title Liens	178.92
Foreclosed Property	
Emergencies & Other Deferred Charges	63,400.00
State and Federal Aid Receivable	
Other Receivables	12,090.87
Total	1,881,388.00
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	546,126.38
Reserves for Receivables	338,820.22
Surplus Dec. 31, 1986	996,441.40
Total	1,881,388.00

0122

Population 1980	11,704
Population 1986	11,749
S & P Rating	BBB+
Moody Rating	AAA

General Tax Rate Per $100. 2.69

State Equalized Tax Rate 1.57

VENTNOR CITY CITY – ATLANTIC CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	1,121.94	Gross Debt	1.95
Net Debt	568.53	Net Debt	.99
Debt Service	123.01	Tax Levy Collected	96.24
Total Tax Levy	975.93	Tax Levy Cancelled, Abated or Adjusted	.40
Municipal Expenditures	646.79		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk	66,578.87	1986 Property Taxes Collected	11,012,019.66
Financial Administration	94,686.50	1986 Payments in Lieu of Taxes	
Assessment of Taxes	30,099.96	Delinquent Tax & Lien Collections	352,300.67
Collection of Taxes	44,673.19	Business Personalty Replacement Taxes	65,844.92
Planning, Housing & Development	11,598.06	Taxes from Public Utilities	586,202.00
Human Resources	23,474.39	Other Miscellaneous Tax Revenues	
Elections	6,300.00	State Aid Revenues	198,841.65
General Administration (other)	752,921.54	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	76,019.00
Municipal Courts	98,087.18	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	1,734,298.67
Fire Protection	1,086,405.01	Total	14,025,526.57
Police Protection	1,106,569.59	Prior Years Surplus Appropriated	200,000.00
Civil Defense & Disaster Control	27,341.55	REVENUES TOTAL	14,225,526.57
Environmental Inspection & Control	142,789.59	Reserve For Uncollected Taxes	413,763.15
Other Public Safety		CAPITAL OUTLAY TOTAL	629,147.50
PUBLIC WORKS			
Streets and Drainage	251,549.36	Public Enterprises	140,687.33
Sewers and Sewage Processing		Recreation—Culture	16,328.18
Garbage and Trash Disposal	515,000.00	Public Works	341,685.42
Public Buildings and Grounds	57,108.11	Buildings and Grounds	46,550.10
Other Public Works	125,820.00	Library and Education	83,896.47
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	532.75	All Other	
Welfare-Public Assistance	48,301.25	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	3,600.00	School 4,827,000	
Other Welfare Services		Self-liquidating 1,675,000	
RECREATION and CONSERVATION		Other 6,679,700	6,679,700
Beaches and Boardwalks	290,897.23	Total 13,181,700	6,679,700
Parks, Playgrounds, Shade Trees	28,620.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	110,681.19	School	4,827,000.00
EDUCATION (excluding schools)		Self-Liquidating	1,675,000.00
Libraries		Other	6,673,000.00
Other Educational Services		Total	13,175,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	499,701.05	FOR NET DEBT COMPUTATION	674,975,386
Employee Fringe Benefits	263,987.77	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures	31,700.00	Code Class — # of Parcels — % VAL'N — ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land — 339 — 1.56 — 6,546,900.00	
MUNICIPAL FUNCTIONS TOTAL	5,719,024.14	2 Residential — 5502 — 88.86 — 372,834,100.00	
CAPITAL IMPROVEMENTS *MEMO*	30,000.00	3 Farm	
DEBT SERVICE		4a Commercial — 145 — 6.30 — 26,455,500.00	
Principal Payments	615,000.00	4b Industrial — 2 — .25 — 1,068,500.00	
Interest Payments	830,210.34	4c Apartments — 37 — 3.02 — 12,692,300.00	
TYPE I SCHL DEBT *MEMO	587,375.00	Total — 6025 — 419,597,300.00	
DEFERRED CHARGES	21,144.71	Land Area 2.10 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,971,450.61	Net Valuation Taxable-Municipal	423,218,586
RESERVE FOR UNCOLLECTED TAXES	413,763.15	Net Valuation Taxable-County	698,646,683
EXPENDITURES TOTAL	14,570,592.95	State Equalized Valuation	723,095,394
		State Equalization Ratio	58.32

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼.39	
Local District School Taxes		2,850,000.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.08	587,375.00
County Taxes	.45	* 3,286,301.79
County Library Taxes	.03	247,773.82
Local Municipal Purpose Taxes	.61	4,401,128.90
Veteran & Senior Citizen Taxes		135,000.00
Total Taxes for Rate Computation	1.56	11,507,579.51
Special District Taxes		
Bank Corp. Taxes		27,417.46
Added and Omitted Taxes		66,159.01
Total Taxes Levied - ABSTRACT		11,466,155.98
Total Taxes Billed		11,441,928.72
1986 TAXES COLLECTED		11,012,019.66
1986 Taxes Cancelled, Abated or Adjusted		45,922.60
Transfer to Tax Title Liens or Foreclosed		3,835.80
Balance Outstanding Dec. 31, 1986		380,150.66
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		360,535.71
Collected in 1986		345,961.85
Cancelled, Abated or Adjusted 1986		10,920.63
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		3,653.23
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		18,923.43
Transfer From Taxes		3,835.80
Redeemed in 1986		6,338.82
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		16,420.41
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		136,760.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		136,760.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,311,122.35
Taxes Receivable		383,803.89
Tax Title Liens		16,420.41
Foreclosed Property		136,760.00
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		117,820.00
Other Receivables		12,820.52
Total		1,978,747.17
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		706,575.45
Reserves for Receivables		549,804.82
Surplus Dec. 31, 1986		722,366.90
Total		1,978,747.17

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1922

Population 1980	16,302
Population 1986	19,007
S & P Rating	
Moody Rating	AAA

General Tax Rate Per $100. 2.54

State Equalized Tax Rate 2.04

VERNON TOWNSHIP – SUSSEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	1,192.47	Gross Debt	3.51
Net Debt	113.92	Net Debt	.34
Debt Service	1.86	Tax Levy Collected	94.37
Total Tax Levy	827.03	Tax Levy Concelled, Abated or Adjusted	.13
Municipal Expenditures	312.32		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	14,838,533.96
Financial Administration	117,463.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	70,871.00	Delinquent Tax & Lien Collections	624,478.79
Collection of Taxes	97,997.00	Business Personalty Replacement Taxes	112,513.64
Planning, Housing & Development	149,980.00	Taxes from Public Utilities	1,218,591.00
Human Resources	51,787.33	Other Miscellaneous Tax Revenues	
Elections	4,800.00	State Aid Revenues	78,353.48
General Administration (other)	575,296.47	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	118,482.55
Municipal Courts	54,208.00	Sale of Acquired Property	25,300.00
PUBLIC SAFETY		Other Miscellaneous Revenues	868,191.33
Fire Protection	111,017.67	Total	17,884,444.75
Police Protection	915,818.00	Prior Years Surplus Appropriated	1,000,000.00
Civil Defense & Disaster Control	1,100.00	REVENUES TOTAL	18,884,444.75
Environmental Inspection & Control	50,164.00	Reserve For Uncollected Taxes	1,284,301.03
Other Public Safety		CAPITAL OUTLAY TOTAL	1,333,940.50
PUBLIC WORKS			
Streets and Drainage	1,063,728.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	1,812.75
Garbage and Trash Disposal	2,200.00	Public Works	462,006.31
Public Buildings and Grounds	133,552.00	Buildings and Grounds	870,121.44
Other Public Works	73,000.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	175,118.00	All Other	
Welfare-Public Assistance	11,800.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	45,103.00	School	20,500,000
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	2,165,350 / 2,165,350
Beaches and Boardwalks		Total	22,665,350 / 2,165,350
Parks, Playgrounds, Shade Trees	10,000.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	82,783.00	School	20,500,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	1,000,000.00
Other Educational Services		Total	21,500,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	644,919,760
Pensions & F. I. C. A.	291,299.99	REAL PROPERTY VALUATIONS	
Employee Fringe Benefits	172,000.00		
Other Statutory Expenditures	1,000.00		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	4,262,086.46		
CAPITAL IMPROVEMENTS *MEMO*	100,000.00		
DEBT SERVICE			
Principal Payments	20,000.00		
Interest Payments	15,264.00		
DEFERRED CHARGES	354,573.72		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	13,033,151.63		
RESERVE FOR UNCOLLECTED TAXES	1,284,301.03		
EXPENDITURES TOTAL	18,969,376.84		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	4505	11.11	66,115,737.00
2	Residential	7049	72.98	434,373,390.00
3	Farm	365	2.00	11,881,411.00
4a	Commercial	185	13.38	79,620,475.00
4b	Industrial	11	.45	2,705,800.00
4c	Apartments	3	.08	488,000.00
Total		12118		595,184,813.00

Land Area 67.25 Sq. Miles

Net Valuation Taxable-Municipal	600,485,692
Net Valuation Taxable-County	667,807,849
State Equalized Valuation	745,397,232
State Equalization Ratio	80.42

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.22	
Local District School Taxes		9,106,599.56
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.49	3,644,513.84
County Library Taxes	.04	282,038.23
Local Municipal Purpose Taxes	.29	2,200,790.88
Veteran & Senior Citizen Taxes		123,450.00
Total Taxes for Rate Computation	2.04	15,357,392.51
Special District Taxes		
Bank Corp. Taxes		13,197.49
Added and Omitted Taxes		472,257.46
Total Taxes Levied - ABSTRACT		15,719,397.46
Total Taxes Billed		15,724,594.08
1986 TAXES COLLECTED		14,838,533.96
1986 Taxes Cancelled, Abated or Adjusted		20,993.20
Transfer to Tax Title Liens or Foreclosed		122,102.74
Balance Outstanding Dec. 31, 1986		742,964.18
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		639,763.53
Collected in 1986		568,310.64
Cancelled, Abated or Adjusted 1986		3,610.68
Transfers to Tax Title Liens or Foreclosed		66,920.96
Balance December 31, 1986		921.25
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		241,545.35
Transfer From Taxes		201,360.09
Redeemed in 1986		56,168.15
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		386,737.29
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		563,800.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		5,300.00
Cancelled, Abated or Adjusted (1986)		36,200.00
Balance December 31, 1986		522,300.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		2,721,977.87
Taxes Receivable		743,885.43
Tax Title Liens		386,737.29
Foreclosed Property		522,300.00
Emergencies & Other Deferred Charges		111,004.47
State and Federal Aid Receivable		17,439.82
Other Receivables		114,177.01
Total		4,617,521.89
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		928,619.91
Reserves for Receivables		1,760,849.73
Surplus Dec. 31, 1986		1,928,052.25
Total		4,617,521.89

0720

Population 1980 14,166
Population 1986 14,153
S & P Rating
Moody Rating A1

General Tax Rate Per $100. 3.70
State Equalized Tax Rate 2.62

VERONA TOWNSHIP – ESSEX COUNTY

Form of Government:
Council–Manager Plan B (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	830.95	Gross Debt	1.93
Net Debt	456.65	Net Debt	1.06
Debt Service	44.48	Tax Levy Collected	98.37
Total Tax Levy	1,352.24	Tax Levy Cancelled, Abated or Adjusted	.44
Municipal Expenditures	453.13		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	18,805,306.20
Financial Administration	27,255.00	1986 Payments in Lieu of Taxes	82,039.00
Assessment of Taxes	41,003.00	Delinquent Tax & Lien Collections	301,947.09
Collection of Taxes	127,019.00	Business Personalty Replacement Taxes	174,455.08
Planning, Housing & Development	3,215.00	Taxes from Public Utilities	790,733.00
Human Resources	34,294.90	Other Miscellaneous Tax Revenues	
Elections	4,300.00	State Aid Revenues	188,409.99
General Administration (other)	537,319.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	96,187.64
Municipal Courts	89,787.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	805,125.87
Fire Protection	219,664.26	Total	21,244,203.86
Police Protection	1,341,586.09	Prior Years Surplus Appropriated	364,000.00
Civil Defense & Disaster Control	440.00	REVENUES TOTAL	21,608,203.86
Environmental Inspection & Control	73,041.00	Reserve For Uncollected Taxes	624,181.02
Other Public Safety		CAPITAL OUTLAY TOTAL	1,887,932.32
PUBLIC WORKS			
Streets and Drainage	342,797.16	Public Enterprises	1,083,981.62
Sewers and Sewage Processing	227,227.09	Recreation—Culture	
Garbage and Trash Disposal	630,767.18	Public Works	626,900.81
Public Buildings and Grounds	47,125.00	Buildings and Grounds	176,899.01
Other Public Works		Library and Education	150.88
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	212,631.00	All Other	
Welfare-Public Assistance	11,954.00		
Hospitals, Clinics, First Aid			
Animal, Insect, & Rodent Control			
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	16,582.00		
Land Reclamation & Conservation			
Other Recreational Services	189,723.00		
EDUCATION (excluding schools)			
Libraries	224,226.00		
Other Educational Services	13,500.00		
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	461,312.85		
Employee Fringe Benefits	190,500.00		
Other Statutory Expenditures	1,000.00		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	5,068,269.44		
CAPITAL IMPROVEMENTS *MEMO*	70,000.00		
DEBT SERVICE			
Principal Payments	273,173.55		
Interest Payments	356,379.40		
DEFERRED CHARGES	91,144.88		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	15,099,522.72		
RESERVE FOR UNCOLLECTED TAXES	624,181.02		
EXPENDITURES TOTAL	21,512,671.01		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	983,000	
Self-liquidating	4,763,000	588,222
Other	6,014,454	5,874,742
Total	11,760,454	6,462,965

ISSUED AND OUTSTANDING	
School	983,000.00
Self-Liquidating	4,713,125.00
Other	4,571,500.00
Total	10,267,625.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	609,625,574

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	200	1.84	9,432,600.00
2	Residential	4671	85.59	437,598,200.00
3	Farm			
4a	Commercial	149	9.39	47,990,900.00
4b	Industrial	7	.63	3,236,400.00
4c	Apartments	16	2.54	12,994,400.00
Total		5043		511,252,500.00

Land Area 2.80 Sq. Miles

Net Valuation Taxable-Municipal	513,223,700
Net Valuation Taxable-County	600,119,957
State Equalized Valuation	724,793,906
State Equalization Ratio	70.73

1986 PROPERTY TAX

STATE EQUALIZED TAX RATE	1.13	
Local District School Taxes		8,198,542.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.95	6,900,980.72
County Library Taxes		
Local Municipal Purpose Taxes	.53	3,878,049.06
Veteran & Senior Citizen Taxes		123,850.00
Total Taxes for Rate Computation	2.61	19,101,421.78
Special District Taxes		
Bank Corp. Taxes		32,614.31
Added and Omitted Taxes		128,050.19
Total Taxes Levied - ABSTRACT		19,138,236.28
Total Taxes Billed		19,117,327.09
1986 TAXES COLLECTED		18,805,306.20
1986 Taxes Cancelled, Abated or Adjusted		83,595.36
Transfer to Tax Title Liens or Foreclosed		2,334.70
Balance Outstanding Dec. 31, 1986		226,090.83

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	301,954.91
Collected in 1986	301,947.09
Cancelled, Abated or Adjusted 1986	7.82
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	16,243.98
Transfer From Taxes	2,334.70
Redeemed in 1986	
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	18,578.68
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	287,350.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	287,350.00

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	2,202,682.60
Taxes Receivable	226,090.83
Tax Title Liens	18,578.68
Foreclosed Property	287,350.00
Emergencies & Other Deferred Charges	130,275.81
State and Federal Aid Receivable	137.89
Other Receivables	5,401.35
Total	2,870,517.16
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,401,688.81
Reserves for Receivables	536,695.86
Surplus Dec. 31, 1986	932,132.49
Total	2,870,517.16

1437

Population 1980 1,043
Population 1986 1,184
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.47
State Equalized Tax Rate 1.85

VICTORY GARDENS BORO. – MORRIS CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	83.40	Gross Debt	.47
Net Debt	83.40	Net Debt	.47
Debt Service		Tax Levy Collected	97.57
Total Tax Levy	401.44	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	261.79		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	462,119.44
Financial Administration	13,300.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	1,300.00	Delinquent Tax & Lien Collections	20,120.40
Collection of Taxes	3,175.00	Business Personalty Replacement Taxes	4,352.20
Planning, Housing & Development	12,175.00	Taxes from Public Utilities	22,233.00
Human Resources	500.00	Other Miscellaneous Tax Revenues	
Elections	400.00	State Aid Revenues	22,001.16
General Administration (other)	83,214.92	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	8,029.00
Municipal Courts	6,623.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	89,633.51
Fire Protection	8,500.00	Total	628,488.71
Police Protection	2,000.00	Prior Years Surplus Appropriated	100,000.00
Civil Defense & Disaster Control	100.00	REVENUES TOTAL	728,488.71
Environmental Inspection & Control	2,618.00	Reserve For Uncollected Taxes	28,092.00
Other Public Safety		CAPITAL OUTLAY TOTAL	12,433.85
PUBLIC WORKS			
Streets and Drainage	27,456.60	Public Enterprises	
Sewers and Sewage Processing	39,551.00	Recreation—Culture	
Garbage and Trash Disposal	34,200.00	Public Works	1,148.85
Public Buildings and Grounds	23,872.00	Buildings and Grounds	11,285.00
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	8,403.00	All Other	
Welfare-Public Assistance	2,432.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	3,300.00	School	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	98,750 / 98,750
Beaches and Boardwalks		Total	98,750 / 98,750
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	1,200.00	School	
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	20,933,842
Pensions & F. I. C. A.	6,543.99		
Employee Fringe Benefits			
Other Statutory Expenditures	1,000.00		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	281,864.51		
CAPITAL IMPROVEMENTS *MEMO*	4,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES			
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	377,512.68		
RESERVE FOR UNCOLLECTED TAXES	28,092.00		
EXPENDITURES TOTAL	687,469.19		

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	3	.60	82,200.00
2	Residential	200	55.87	7,604,100.00
3	Farm			
4a	Commercial	6	10.49	1,427,400.00
4b	Industrial	1	2.05	278,600.00
4c	Apartments	2	31.00	4,219,200.00
Total		212		13,611,500.00

Land Area .20 Sq. Miles

Net Valuation Taxable-Municipal	13,649,847
Net Valuation Taxable-County	23,592,903
State Equalized Valuation	25,551,937
State Equalization Ratio	53.35

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.16	
Local District School Taxes		297,443.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.30	77,445.32
County Library Taxes	.01	2,624.36
Local Municipal Purpose Taxes	.37	94,996.09
Veteran & Senior Citizen Taxes		7,150.00
Total Taxes for Rate Computation	1.84	479,658.77
Special District Taxes		
Bank Corp. Taxes		2,793.64
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		475,302.41
Total Taxes Billed		473,649.69
1986 TAXES COLLECTED		462,119.44
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		2,413.70
Balance Outstanding Dec. 31, 1986		9,116.55
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		24,035.52
Collected in 1986		17,246.36
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		6,789.16
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		11,083.38
Transfer From Taxes		2,413.70
Redeemed in 1986		2,874.04
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		10,623.04
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		456,553.95
Taxes Receivable		15,905.71
Tax Title Liens		10,623.04
Foreclosed Property		
Emergencies & Other Deferred Charges		1,648.76
State and Federal Aid Receivable		9,256.41
Other Receivables		30,100.49
Total		524,088.36
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		251,279.50
Reserves for Receivables		56,629.24
Surplus Dec. 31, 1986		216,179.62
Total		524,088.36

0614

Population 1980 53,753
Population 1986 53,981
S & P Rating AA
Moody Rating A

General Tax Rate Per $100. 4.30
State Equalized Tax Rate 2.81

VINELAND CITY – CUMBERLAND COUNTY

Form of Government:
Mayor–Council Plan A (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	527.81	Gross Debt	3.03
Net Debt	85.55	Net Debt	.49
Debt Service	42.33	Tax Levy Collected	95.46
Total Tax Levy	546.59	Tax Levy Cancelled, Abated or Adjusted	.28
Municipal Expenditures	347.13		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	320,300.00
Assessment of Taxes	124,800.00
Collection of Taxes	136,200.00
Planning, Housing & Development	116,250.00
Human Resources	1,145,768.00
Elections	14,250.00
General Administration (other)	2,317,160.81
JUDICIARY	
Municipal Courts	207,986.32
PUBLIC SAFETY	
Fire Protection	835,222.50
Police Protection	3,012,481.60
Civil Defense & Disaster Control	15,900.00
Environmental Inspection & Control	75,437.20
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,586,378.36
Sewers and Sewage Processing	
Garbage and Trash Disposal	373,500.10
Public Buildings and Grounds	544,350.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,103,223.73
Welfare-Public Assistance	87,350.00
Hospitals, Clinics, First Aid	25,000.00
Animal, Insect, & Rodent Control	29,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	211,000.00
Land Reclamation & Conservation	125,750.00
Other Recreational Services	248,650.00
EDUCATION (excluding schools)	
Libraries	422,500.00
Other Educational Services	5,000.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,085,998.74
Employee Fringe Benefits	637,500.00
Other Statutory Expenditures	9,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	14,816,457.36
CAPITAL IMPROVEMENTS *MEMO*	18,500.00
DEBT SERVICE	
Principal Payments	1,450,000.00
Interest Payments	834,768.41
TYPE I SCHL DEBT *MEMO	1,818,078.09
DEFERRED CHARGES	139,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	24,137,461.80
RESERVE FOR UNCOLLECTED TAXES	1,498,071.79
EXPENDITURES TOTAL	42,875,759.36

REVENUES-REALIZED		
1986 Property Taxes Collected		28,148,111.64
1986 Payments in Lieu of Taxes		100,982.84
Delinquent Tax & Lien Collections		1,268,441.85
Business Personalty Replacement Taxes		867,622.92
Taxes from Public Utilities		2,546,764.00
Other Miscellaneous Tax Revenues		10,367.74
State Aid Revenues		3,138,265.10
Federal Aid Revenues		259,493.00
State and Local Fiscal Assistance Act Utilized		552,397.59
Sale of Acquired Property		375.00
Other Miscellaneous Revenues		3,328,588.07
	Total	40,221,409.75
Prior Years Surplus Appropriated		1,500,000.00
REVENUES	TOTAL	41,721,409.75
Reserve For Uncollected Taxes		1,498,071.79
CAPITAL OUTLAY	TOTAL	1,563,872.20
Public Enterprises		920,474.12
Recreation—Culture		221.58
Public Works		336,099.06
Buildings and Grounds		299,926.89
Library and Education		7,150.55
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	13,118,000	
Self-liquidating	10,755,868	
Other	4,618,077	4,618,077
Total	28,491,945	4,618,077
ISSUED AND OUTSTANDING		
School		12,818,000.00
Self-Liquidating		8,357,000.00
Other		2,880,000.00
Total		24,055,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		939,276,982

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2352	2.99	19,722,800.00
2	Residential	12186	65.70	433,121,200.00
3	Farm	1177	2.91	19,167,000.00
4a	Commercial	1071	18.94	124,888,600.00
4b	Industrial	104	5.32	35,051,900.00
4c	Apartments	57	4.14	27,266,500.00
Total		16947		659,218,000.00

Land Area 69.50 Sq. Miles

Net Valuation Taxable-Municipal	672,729,630
Net Valuation Taxable-County	996,495,358
State Equalized Valuation	1,021,888,303
State Equalization Ratio	65.38

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.18	
Local District School Taxes		12,170,085.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.04	427,849.09
County Taxes	1.08	11,124,767.07
County Library Taxes		
Local Municipal Purpose Taxes	.50	5,178,395.85
Veteran & Senior Citizen Taxes		596,950.00
Total Taxes for Rate Computation	2.80	29,498,047.01
Special District Taxes		414,760.64
Bank Corp. Taxes		45,374.77
Added and Omitted Taxes		144,134.73
Total Taxes Levied - ABSTRACT		29,505,367.15
Total Taxes Billed		29,485,946.96
1986 TAXES COLLECTED		28,148,111.64
1986 Taxes Cancelled, Abated or Adjusted		81,850.11
Transfer to Tax Title Liens or Foreclosed		47,647.80
Balance Outstanding Dec. 31, 1986		1,208,337.41
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		1,292,275.61
Collected in 1986		1,170,653.05
Cancelled, Abated or Adjusted 1986		23,108.58
Transfers to Tax Title Liens or Foreclosed		6,795.21
Balance December 31, 1986		91,718.77
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		216,899.33
Transfer From Taxes		55,256.74
Redeemed in 1986		97,788.80
Cancelled, Abated or Adjusted (1986)		16.30
Transfers to Foreclosed Property		
Balance December 31, 1986		174,350.97
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		360,020.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		375.00
Cancelled, Abated or Adjusted (1986)		2,625.00
Balance December 31, 1986		357,020.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	6,916,403.40
Taxes Receivable	1,300,056.18
Tax Title Liens	174,350.97
Foreclosed Property	357,020.00
Emergencies & Other Deferred Charges	399,000.00
State and Federal Aid Receivable	1,842.44
Other Receivables	172,857.57
Total	9,321,530.56
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	5,484,405.84
Reserves for Receivables	1,845,531.77
Surplus Dec. 31, 1986	1,991,592.95
Total	9,321,530.56

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0434

Population 1980 12,919
Population 1986 19,450
S & P Rating
Moody Rating AAA

General Tax Rate Per $100. 4.98
State Equalized Tax Rate 2.67

VOORHEES TOWNSHIP – CAMDEN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	1,631.83	Gross Debt	4.75
Net Debt	492.05	Net Debt	1.43
Debt Service	23.47	Tax Levy Collected	94.86
Total Tax Levy	1,195.16	Tax Levy Cancelled, Abated or Adjusted	.32
Municipal Expenditures	312.02		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	63,915.48
Assessment of Taxes	48,769.72
Collection of Taxes	40,695.75
Planning, Housing & Development	237,198.67
Human Resources	31,633.91
Elections	7,271.53
General Administration (other)	684,620.33
JUDICIARY	
Municipal Courts	47,184.69
PUBLIC SAFETY	
Fire Protection	18,313.86
Police Protection	1,241,292.59
Civil Defense & Disaster Control	10.00
Environmental Inspection & Control	155,531.07
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	356,328.18
Sewers and Sewage Processing	
Garbage and Trash Disposal	628,819.39
Public Buildings and Grounds	91,109.77
Other Public Works	62,651.10
HEALTH and WELFARE	
Health Services Except Environmental	11,059.88
Welfare-Public Assistance	16,811.41
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	16,436.34
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	82,190.79
Land Reclamation & Conservation	538.98
Other Recreational Services	31,514.01
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	46,222.40
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	272,501.01
Employee Fringe Benefits	172,527.79
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	4,365,148.65
CAPITAL IMPROVEMENTS *MEMO*	55,000.00
DEBT SERVICE	
Principal Payments	200,000.00
Interest Payments	256,436.83
DEFERRED CHARGES	213,007.08
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	18,822,373.18
RESERVE FOR UNCOLLECTED TAXES	1,034,115.65
EXPENDITURES TOTAL	24,891,081.39

REVENUES-REALIZED		
1986 Property Taxes Collected		22,022,118.35
1986 Payments in Lieu of Taxes		50,158.00
Delinquent Tax & Lien Collections		648,117.85
Business Personalty Replacement Taxes		150,478.32
Taxes from Public Utilities		1,108,275.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		65,064.02
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		60,706.00
Sale of Acquired Property		
Other Miscellaneous Revenues		1,069,168.05
	Total	25,174,085.59
Prior Years Surplus Appropriated		1,825,000.00
REVENUES	TOTAL	26,999,085.59
Reserve For Uncollected Taxes		1,034,115.65
CAPITAL OUTLAY	TOTAL	1,233,432.69
Public Enterprises		511,579.75
Recreation—Culture		64,968.48
Public Works		655,723.34
Buildings and Grounds		1,161.12
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	23,765,843	1,672,415
Self-liquidating	3,426,503	3,426,503
Other	4,546,750	4,471,394
Total	31,739,096	9,570,313

ISSUED AND OUTSTANDING	
School	9,596,812.26
Self-Liquidating	3,419,000.00
Other	4,404,250.00
Total	17,420,062.26
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	668,752,812

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1133	4.91	19,074,198.00
2	Residential	5312	63.58	247,177,198.00
3	Farm	76	.32	1,218,133.00
4a	Commercial	171	23.47	91,236,895.00
4b	Industrial	28	1.32	5,134,839.00
4c	Apartments	14	6.42	24,944,600.00
Total		6734		388,785,863.00

Land Area 11.61 Sq. Miles

Net Valuation Taxable-Municipal	391,936,724
Net Valuation Taxable-County	752,797,532
State Equalized Valuation	728,632,971
State Equalization Ratio	53.59

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.89	
Local District School Taxes		6,474,585.25
Regional & Consolidated School Tax	.44	3,238,918.28
School Taxes in Municipal Budget		
County Taxes	1.11	8,151,616.75
County Library Taxes	.03	207,663.90
Local Municipal Purpose Taxes	.20	1,454,500.00
Veteran & Senior Citizen Taxes		80,150.00
Total Taxes for Rate Computation	2.67	19,607,434.18
Special District Taxes		749,589.00
Bank Corp. Taxes		36,442.04
Added and Omitted Taxes		2,932,508.20
Total Taxes Levied - ABSTRACT		23,245,823.42
Total Taxes Billed		23,214,784.85
1986 TAXES COLLECTED		22,022,118.35
1986 Taxes Cancelled, Abated or Adjusted		73,316.06
Transfer to Tax Title Liens or Foreclosed		597.33
Balance Outstanding Dec. 31, 1986		1,118,753.11

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	659,095.73
Collected in 1986	630,013.84
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	221.42
Balance December 31, 1986	28,860.47
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	23,753.76
Transfer From Taxes	916.24
Redeemed in 1986	18,104.01
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	6,565.99
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	16,515.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	16,515.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	6,133,146.35
Taxes Receivable	1,147,613.58
Tax Title Liens	6,565.99
Foreclosed Property	16,515.00
Emergencies & Other Deferred Charges	421,141.46
State and Federal Aid Receivable	
Other Receivables	9,970.94
Total	7,734,953.32
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	3,880,346.42
Reserves for Receivables	1,180,665.51
Surplus Dec. 31, 1986	2,673,941.39
Total	7,734,953.32

0264

Population 1980 10,802
Population 1986 10,447
S & P Rating A
Moody Rating AAA

General Tax Rate Per $100. 4.96
State Equalized Tax Rate 1.93

WALDWICK BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	520.09	Gross Debt	1.29
Net Debt	433.56	Net Debt	1.08
Debt Service	83.31	Tax Levy Collected	98.88
Total Tax Levy	929.81	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	505.25		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		35,149.34
Assessment of Taxes		29,350.00
Collection of Taxes		47,383.66
Planning, Housing & Development		14,862.00
Human Resources		18,216.90
Elections		1,800.00
General Administration (other)		453,541.00
JUDICIARY		
Municipal Courts		21,444.00
PUBLIC SAFETY		
Fire Protection		70,410.35
Police Protection		843,841.25
Civil Defense & Disaster Control		100.00
Environmental Inspection & Control		38,849.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		315,525.00
Sewers and Sewage Processing		1,092,975.48
Garbage and Trash Disposal		383,001.00
Public Buildings and Grounds		67,805.00
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		61,950.58
Welfare-Public Assistance		2,788.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		76,400.00
Land Reclamation & Conservation		
Other Recreational Services		500.00
EDUCATION (excluding schools)		
Libraries		139,783.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		243,653.89
Employee Fringe Benefits		82,200.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	4,041,529.45
CAPITAL IMPROVEMENTS	*MEMO*	55,000.00
DEBT SERVICE		
Principal Payments		557,000.00
Interest Payments		313,314.80
DEFERRED CHARGES		120,243.68
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		7,836,779.66
RESERVE FOR UNCOLLECTED TAXES		246,249.50
EXPENDITURES	TOTAL	13,115,117.09

REVENUES-REALIZED		
1986 Property Taxes Collected		9,611,746.87
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		105,887.94
Business Personalty Replacement Taxes		87,999.72
Taxes from Public Utilities		2,344,302.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		114,773.93
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		57,192.12
Sale of Acquired Property		
Other Miscellaneous Revenues		532,269.93
	Total	12,854,172.51
Prior Years Surplus Appropriated		500,000.00
REVENUES	TOTAL	13,354,172.51
Reserve For Uncollected Taxes		246,249.50
CAPITAL OUTLAY	TOTAL	829,252.75
Public Enterprises		6,948.97
Recreation—Culture		2,358.75
Public Works		728,368.30
Buildings and Grounds		91,576.73
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	895,000	
Self-liquidating	9,000	
Other	4,529,425	4,529,425
Total	5,433,425	4,529,425
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		4,280,000.00
Total		4,280,000.00

EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	421,110,917

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	158	1.01	1,958,500.00
2	Residential	3208	85.81	167,177,100.00
3	Farm	4	.04	82,600.00
4a	Commercial	112	8.37	16,311,950.00
4b	Industrial	22	4.77	9,286,300.00
4c	Apartments			
Total		3504		194,816,450.00

Land Area 2.40Sq. Miles

Net Valuation Taxable-Municipal	195,324,165
Net Valuation Taxable-County	417,432,183
State Equalized Valuation	499,938,162
State Equalization Ratio	39.01

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.27	
Local District School Taxes		6,381,697.21
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.29	1,455,082.45
County Library Taxes		
Local Municipal Purpose Taxes	.37	1,838,367.71
Veteran & Senior Citizen Taxes		109,050.00
Total Taxes for Rate Computation	1.93	9,784,197.37
Special District Taxes		
Bank Corp. Taxes		6,263.27
Added and Omitted Taxes		32,326.60
Total Taxes Levied - ABSTRACT		9,713,737.24
Total Taxes Billed		9,720,405.19
1986 TAXES COLLECTED		9,611,746.87
1986 Taxes Cancelled, Abated or Adjusted		2,438.48
Transfer to Tax Title Liens or Foreclosed		463.36
Balance Outstanding Dec. 31, 1986		105,756.48
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		108,245.21
Collected in 1986		101,482.33
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		6,037.41
Balance December 31, 1986		725.47
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		11,832.00
Transfer From Taxes		7,357.54
Redeemed in 1986		4,405.61
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		14,783.93
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		13,610.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		13,610.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,472,960.11
Taxes Receivable	106,481.95
Tax Title Liens	14,783.93
Foreclosed Property	13,610.00
Emergencies & Other Deferred Charges	155,985.80
State and Federal Aid Receivable	16,099.63
Other Receivables	6,045.79
Total	1,785,967.21
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	575,410.61
Reserves for Receivables	140,921.67
Surplus Dec. 31, 1986	1,069,634.93
Total	1,785,967.21

1352

Population 1980 18,952
Population 1986 19,795
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.24
State Equalized Tax Rate 1.78

WALL TOWNSHIP – MONMOUTH COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	688.05	Gross Debt	1.68
Net Debt	106.57	Net Debt	.25
Debt Service	12.75	Tax Levy Collected	96.76
Total Tax Levy	390.56	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	423.51		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		60,850.00
Assessment of Taxes		87,072.00
Collection of Taxes		69,045.00
Planning, Housing & Development		210,178.32
Human Resources		49,500.00
Elections		8,138.02
General Administration (other)		912,421.98
JUDICIARY		
Municipal Courts		108,677.00
PUBLIC SAFETY		
Fire Protection		
Police Protection		2,218,457.00
Civil Defense & Disaster Control		
Environmental Inspection & Control		144,574.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		746,441.77
Sewers and Sewage Processing		436,911.69
Garbage and Trash Disposal		674,600.00
Public Buildings and Grounds		217,615.00
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		24,509.00
Welfare-Public Assistance		17,246.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		64,500.00
Land Reclamation & Conservation		
Other Recreational Services		80,000.00
EDUCATION (excluding schools)		
Libraries		50,000.00
Other Educational Services		3,000.00
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		551,755.16
Employee Fringe Benefits		311,500.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	7,041,991.93
CAPITAL IMPROVEMENTS	*MEMO*	50,000.00
DEBT SERVICE		
Principal Payments		165,000.00
Interest Payments		87,417.50
DEFERRED CHARGES		57,942.88
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		15,418,353.03
RESERVE FOR UNCOLLECTED TAXES		1,030,939.69
EXPENDITURES	TOTAL	23,801,645.03

REVENUES-REALIZED		
1986 Property Taxes Collected		17,035,136.39
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		719,982.87
Business Personalty Replacement Taxes		199,122.28
Taxes from Public Utilities		2,795,619.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		153,191.71
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		118,085.00
Sale of Acquired Property		
Other Miscellaneous Revenues		1,636,568.87
	Total	22,647,705.12
Prior Years Surplus Appropriated		2,200,000.00
REVENUES	TOTAL	24,847,705.12
Reserve For Uncollected Taxes		1,030,939.69
CAPITAL OUTLAY	TOTAL	407,356.08
Public Enterprises		330,427.21
Recreation—Culture		60,600.91
Public Works		16,327.96
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,226,000	
Self-liquidating	10,304,044	
Other	2,109,647	2,109,647
Total	13,639,692	2,109,647
ISSUED AND OUTSTANDING		
School		193,000.00
Self-Liquidating		9,381,000.00
Other		980,552.00
Total		10,554,552.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		807,020,417

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1072	7.21	53,356,200.00
2	Residential	6067	64.96	480,527,900.00
3	Farm	198	1.54	11,382,500.00
4a	Commercial	353	15.04	111,310,300.00
4b	Industrial	55	9.79	72,443,100.00
4c	Apartments	5	1.45	10,762,800.00
Total		7750		739,982,800.00
Land Area		31.01 Sq. Miles		
Net Valuation Taxable-Municipal				746,153,400
Net Valuation Taxable-County				835,719,996
State Equalized Valuation				937,057,869
State Equalization Ratio				79.49

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.13	
Local District School Taxes		10,562,120.49
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.45	* 4,259,867.84
County Library Taxes	.02	165,452.37
Local Municipal Purpose Taxes	.19	1,760,900.00
Veteran & Senior Citizen Taxes		133,760.00
Total Taxes for Rate Computation	1.79	16,882,080.70
Special District Taxes		430,912.33
Bank Corp. Taxes		23,430.95
Added and Omitted Taxes		425,895.45
Total Taxes Levied - ABSTRACT		17,528,579.34
Total Taxes Billed		17,605,148.49
1986 TAXES COLLECTED		17,035,136.39
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		570,012.10
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		711,561.92
Collected in 1986		698,046.00
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		13,515.92
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		34,123.00
Transfer From Taxes		
Redeemed in 1986		21,935.07
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		12,187.93
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		300,700.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		300,700.00

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	3,770,088.00
Taxes Receivable	583,528.00
Tax Title Liens	12,187.00
Foreclosed Property	300,700.00
Emergencies & Other Deferred Charges	110,000.00
State and Federal Aid Receivable	4,809.00
Other Receivables	38,854.00
Total	4,820,175.00
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,562,968.00
Reserves for Receivables	900,349.00
Surplus Dec. 31, 1986	2,356,858.00
Total	4,820,175.00

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0265

Population 1980 10,741
Population 1986 10,424
S & P Rating
Moody Rating A

General Tax Rate Per $100. 3.82
State Equalized Tax Rate 1.66

WALLINGTON BOROUGH – BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	398.03	Gross Debt	1.42
Net Debt	244.51	Net Debt	.87
Debt Service	28.73	Tax Levy Collected	97.35
Total Tax Levy	554.04	Tax Levy Cancelled, Abated or Adjusted	.11
Municipal Expenditures	285.68		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration	20,000.00	
Assessment of Taxes	85,700.08	
Collection of Taxes	53,184.86	
Planning, Housing & Development	8,000.00	
Human Resources	25,620.00	
Elections	2,110.00	
General Administration (other)	305,164.47	
JUDICIARY		
Municipal Courts	30,800.00	
PUBLIC SAFETY		
Fire Protection	62,994.00	
Police Protection	625,213.44	
Civil Defense & Disaster Control	500.00	
Environmental Inspection & Control	8,170.00	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	164,913.84	
Sewers and Sewage Processing	285,490.00	
Garbage and Trash Disposal	212,184.00	
Public Buildings and Grounds	76,600.16	
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental	39,530.00	
Welfare-Public Assistance	9,555.00	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees	1,500.00	
Land Reclamation & Conservation		
Other Recreational Services	20,500.00	
EDUCATION (excluding schools)		
Libraries	95,070.00	
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	152,684.45	
Employee Fringe Benefits	117,000.00	
Other Statutory Expenditures	7,500.00	
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	2,409,984.30	
CAPITAL IMPROVEMENTS *MEMO*	7,200.00	
DEBT SERVICE		
Principal Payments	142,000.00	
Interest Payments	157,523.78	
DEFERRED CHARGES	120,350.48	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,043,097.31	
RESERVE FOR UNCOLLECTED TAXES	148,063.48	
EXPENDITURES TOTAL	7,021,019.35	

REVENUES-REALIZED		
1986 Property Taxes Collected		5,599,227.37
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		104,075.07
Business Personalty Replacement Taxes		120,404.60
Taxes from Public Utilities		393,509.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		111,977.26
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		84,459.43
Sale of Acquired Property		
Other Miscellaneous Revenues		337,152.57
Total		6,750,805.30
Prior Years Surplus Appropriated		128,200.00
REVENUES TOTAL		6,879,005.30
Reserve For Uncollected Taxes		148,063.48
CAPITAL OUTLAY TOTAL		83,228.34
Public Enterprises		59,840.62
Recreation—Culture		
Public Works		11,473.41
Buildings and Grounds		10,471.35
Library and Education		1,442.96
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	797,000	
Self-liquidating	758,227	
Other	2,593,822	2,548,822
Total	4,149,050	2,548,822

ISSUED AND OUTSTANDING	
School	797,000.00
Self-Liquidating	399,000.00
Other	1,843,200.00
Total	3,039,200.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	291,362,006

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	81	1.20	1,791,700.00
2	Residential	2061	65.98	98,681,500.00
3	Farm			
4a	Commercial	172	12.10	18,100,300.00
4b	Industrial	38	10.25	15,327,200.00
4c	Apartments	26	10.47	15,659,300.00
Total		2378		149,560,000.00

Land Area	1.00 Sq. Miles
Net Valuation Taxable-Municipal	150,271,502
Net Valuation Taxable-County	292,345,343
State Equalized Valuation	344,449,157
State Equalization Ratio	43.51

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.88	
Local District School Taxes		3,026,381.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.29	1,016,716.31
County Library Taxes		
Local Municipal Purpose Taxes	.49	1,689,771.78
Veteran & Senior Citizen Taxes		159,550.00
Total Taxes for Rate Computation	1.66	5,892,419.09
Special District Taxes		
Bank Corp. Taxes		23,701.53
Added and Omitted Taxes		18,754.69
Total Taxes Levied - ABSTRACT		5,775,325.31
Total Taxes Billed		5,751,623.78
1986 TAXES COLLECTED		5,599,227.37
1986 Taxes Cancelled, Abated or Adjusted		6,449.80
Transfer to Tax Title Liens or Foreclosed		34,657.05
Balance Outstanding Dec. 31, 1986		111,289.56
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		104,075.07
Collected in 1986		104,075.07
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		103,729.00
Transfer From Taxes		34,657.05
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		138,386.05
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		13,950.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		13,950.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	404,559.33
Taxes Receivable	111,289.56
Tax Title Liens	138,386.05
Foreclosed Property	13,950.00
Emergencies & Other Deferred Charges	209,171.71
State and Federal Aid Receivable	402.41
Other Receivables	239,934.97
Total	1,117,694.03
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	494,005.46
Reserves for Receivables	503,560.58
Surplus Dec. 31, 1986	120,127.99
Total	1,117,694.03

1923
Population 1980 150
Population 1986 119
S & P Rating
Moody Rating

General Tax Rate Per $100. 1.67
State Equalized Tax Rate .74

WALPACK TOWNSHIP – SUSSEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:
Gross Debt 61.19
Net Debt
Debt Service
Total Tax Levy 74.83
Municipal Expenditures 1,235.72

PER CENT:
Gross Debt .64
Net Debt
Tax Levy Collected 90.53
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	8,088.33
Financial Administration	7,100.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	3,500.00	Delinquent Tax & Lien Collections	
Collection of Taxes	3,600.00	Business Personalty Replacement Taxes	2,850.72
Planning, Housing & Development		Taxes from Public Utilities	60,425.00
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	3,109.15
General Administration (other)	32,000.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	
Municipal Courts		Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	68,106.46
Fire Protection	250.00	Total	142,579.66
Police Protection	750.00	Prior Years Surplus Appropriated	84,057.13
Civil Defense & Disaster Control		TOTAL REVENUES	226,636.79
Environmental Inspection & Control	1,000.00	Reserve For Uncollected Taxes	2,000.00
Other Public Safety		CAPITAL OUTLAY TOTAL	
PUBLIC WORKS			
Streets and Drainage	48,501.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal		Public Works	
Public Buildings and Grounds	6,000.00	Buildings and Grounds	
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	1,000.00	All Other	
Welfare-Public Assistance	3,350.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	400.00	School	7,281
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	
Beaches and Boardwalks		Total	7,281
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services		School	7,281.75
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services	25,000.00	Total	7,281.75
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	8,000.00	FOR NET DEBT COMPUTATION	1,140,937
Employee Fringe Benefits	4,500.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures	100.00	Code Class # of Parcels % VAL'N	ASSESSED VALUATION
CETA And Other Public Employment Programs		1 Vacant Land 22 7.52	35,470.00
MUNICIPAL FUNCTIONS TOTAL	145,051.00	2 Residential 18 33.24	156,770.00
CAPITAL IMPROVEMENTS *MEMO*	1,000.00	3 Farm 3 26.48	124,890.00
DEBT SERVICE		4a Commercial 2 32.75	154,470.00
Principal Payments		4b Industrial	
Interest Payments		4c Apartments	
		Total 45	471,600.00
DEFERRED CHARGES		Land Area 24.10 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	8,904.34	Net Valuation Taxable-Municipal	534,998
RESERVE FOR UNCOLLECTED TAXES	2,000.00	Net Valuation Taxable-County	1,511,446
EXPENDITURES TOTAL	155,955.34	State Equalized Valuation	1,132,059
		State Equalization Ratio	44.13

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.68	8,262.54
County Library Taxes	.05	641.80
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		500.00
Total Taxes for Rate Computation	.73	9,404.34
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		8,904.34
Total Taxes Billed		8,934.54
1986 TAXES COLLECTED		8,088.33
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		33.41
Balance Outstanding Dec. 31, 1986		812.80
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		54.85
Collected in 1986		.20
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		54.65
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		1,469.06
Transfer From Taxes		33.41
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		1,502.47
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,057,298.90
Taxes Receivable		867.45
Tax Title Liens		1,502.47
Foreclosed Property		
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		
Other Receivables		
Total		1,059,668.82
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		77,517.93
Reserves for Receivables		2,369.92
Surplus Dec. 31, 1986		979,780.97
Total		1,059,668.82

1613

Population 1980 10,025
Population 1986 10,579
S & P Rating
Moody Rating BAA1

General Tax Rate Per $100. 8.47
State Equalized Tax Rate 2.24

WANAQUE BOROUGH – PASSAIC COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	604.51	Gross Debt	2.30
Net Debt	251.01	Net Debt	.95
Debt Service	36.21	Tax Levy Collected	96.80
Total Tax Levy	704.63	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	317.79		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		72,068.08
Assessment of Taxes		99,640.50
Collection of Taxes		37,855.00
Planning, Housing & Development		16,820.00
Human Resources		
Elections		15,000.00
General Administration (other)		363,554.79
JUDICIARY		
Municipal Courts		27,047.00
PUBLIC SAFETY		
Fire Protection		40,621.58
Police Protection		712,512.00
Civil Defense & Disaster Control		300.00
Environmental Inspection & Control		24,496.17
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		273,252.00
Sewers and Sewage Processing		
Garbage and Trash Disposal		420,000.00
Public Buildings and Grounds		57,348.95
Other Public Works		28,000.00
HEALTH and WELFARE		
Health Services Except Environmental		70,978.56
Welfare-Public Assistance		3,465.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		26,000.00
Land Reclamation & Conservation		
Other Recreational Services		18,980.63
EDUCATION (excluding schools)		
Libraries		103,700.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		167,500.00
Employee Fringe Benefits		106,000.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	2,685,140.26
CAPITAL IMPROVEMENTS	*MEMO*	5,000.00
DEBT SERVICE		
Principal Payments		175,000.00
Interest Payments		208,095.50
DEFERRED CHARGES		77,235.98
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		5,536,958.96
RESERVE FOR UNCOLLECTED TAXES		216,459.44
EXPENDITURES	TOTAL	8,898,890.14

REVENUES-REALIZED		
1986 Property Taxes Collected		7,205,509.68
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		109,870.73
Business Personalty Replacement Taxes		114,261.16
Taxes from Public Utilities		469,522.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		94,890.83
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		55,953.93
Sale of Acquired Property		
Other Miscellaneous Revenues		384,756.51
	Total	8,434,764.84
Prior Years Surplus Appropriated		180,000.00
REVENUES	TOTAL	8,614,764.84
Reserve For Uncollected Taxes		216,459.44
CAPITAL OUTLAY	TOTAL	260,188.26
Public Enterprises		
Recreation—Culture		44,927.51
Public Works		210,718.75
Buildings and Grounds		4,542.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,151,646	
Self-liquidating	588,000	
Other	2,655,417	2,655,417
Total	6,395,063	2,655,417

ISSUED AND OUTSTANDING	
School	3,151,646.21
Self-Liquidating	550,000.00
Other	2,208,000.00
Total	5,909,646.21
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	278,498,975

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	334	6.19	5,308,900.00
2	Residential	2749	80.54	69,050,000.00
3	Farm	2	.07	61,900.00
4a	Commercial	106	7.40	6,344,000.00
4b	Industrial	20	5.35	4,588,200.00
4c	Apartments	5	.44	380,500.00
Total		3216		85,733,500.00

Land Area 8.30Sq. Miles

Net Valuation Taxable-Municipal	86,252,400
Net Valuation Taxable-County	277,728,332
State Equalized Valuation	324,898,393
State Equalization Ratio	26.43

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.72	
Local District School Taxes		2,364,483.00
Regional & Consolidated School Tax	.44	1,438,866.26
School Taxes in Municipal Budget		
County Taxes	.53	1,733,609.70
County Library Taxes		
Local Municipal Purpose Taxes	.54	1,763,296.17
Veteran & Senior Citizen Taxes		111,400.00
Total Taxes for Rate Computation	2.23	7,411,655.13
Special District Taxes		
Bank Corp. Taxes		17,856.65
Added and Omitted Taxes		136,179.36
Total Taxes Levied - ABSTRACT		7,454,291.14
Total Taxes Billed		7,443,985.25
1986 TAXES COLLECTED		7,205,509.68
1986 Taxes Cancelled, Abated or Adjusted		50.82
Transfer to Tax Title Liens or Foreclosed		6,589.66
Balance Outstanding Dec. 31, 1986		231,835.09
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		213,197.56
Collected in 1986		109,083.06
Cancelled, Abated or Adjusted 1986		1,667.60
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		102,446.90
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		58,673.45
Transfer From Taxes		6,589.66
Redeemed in 1986		787.67
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		64,475.44
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		409,765.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		1,955.00
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		407,810.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,113,188.12
Taxes Receivable		334,281.99
Tax Title Liens		64,475.44
Foreclosed Property		407,810.00
Emergencies & Other Deferred Charges		91,376.68
State and Federal Aid Receivable		28,821.70
Other Receivables		21,951.54
Total		2,061,905.47
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,085,263.48
Reserves for Receivables		828,518.97
Surplus Dec. 31, 1986		148,123.02
Total		2,061,905.47

1924

Population 1980	7,268
Population 1986	8,009
S & P Rating	
Moody Rating	BAA1

General Tax Rate Per $100. 2.82

State Equalized Tax Rate 2.21

WANTAGE TOWNSHIP – SUSSEX COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	625.70	Gross Debt	2.23
Net Debt	227.38	Net Debt	.81
Debt Service	21.49	Tax Levy Collected	94.46
Total Tax Levy	770.94	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	294.23		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		58,125.00
Assessment of Taxes		52,211.00
Collection of Taxes		64,319.00
Planning, Housing & Development		4,700.00
Human Resources		
Elections		1,800.00
General Administration (other)		183,531.60
JUDICIARY		
Municipal Courts		35,360.00
PUBLIC SAFETY		
Fire Protection		110,215.56
Police Protection		10,000.00
Civil Defense & Disaster Control		300.00
Environmental Inspection & Control		44,200.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		597,630.00
Sewers and Sewage Processing		
Garbage and Trash Disposal		
Public Buildings and Grounds		42,188.30
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		58,653.00
Welfare-Public Assistance		5,950.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		193.50
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		
Land Reclamation & Conservation		
Other Recreational Services		11,500.00
EDUCATION (excluding schools)		
Libraries		3,500.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		75,556.62
Employee Fringe Benefits		79,000.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	1,438,933.58
CAPITAL IMPROVEMENTS	*MEMO*	10,000.00
DEBT SERVICE		
Principal Payments		60,000.00
Interest Payments		112,105.50
DEFERRED CHARGES		224,412.54
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		5,331,131.84
RESERVE FOR UNCOLLECTED TAXES		521,002.32
EXPENDITURES	TOTAL	7,687,585.78

REVENUES-REALIZED		
1986 Property Taxes Collected		5,815,953.37
1986 Payments in Lieu of Taxes		12,759.94
Delinquent Tax & Lien Collections		480,401.16
Business Personalty Replacement Taxes		99,519.12
Taxes from Public Utilities		385,782.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		53,514.51
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		64,002.00
Sale of Acquired Property		67,954.00
Other Miscellaneous Revenues		455,823.31
	Total	7,299,801.41
Prior Years Surplus Appropriated		450,000.00
REVENUES	TOTAL	7,749,801.41
Reserve For Uncollected Taxes		521,002.32
CAPITAL OUTLAY	TOTAL	800.00
Public Enterprises		
Recreation—Culture		
Public Works		800.00
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	2,759,258	
Self-liquidating		
Other	2,251,950	1,821,123
Total	5,011,208	1,821,123

ISSUED AND OUTSTANDING	
School	2,759,258.81
Self-Liquidating	
Other	2,180,000.00
Total	4,939,258.81
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	224,639,013

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1059	6.58	13,411,840.00
2	Residential	2149	66.29	135,186,000.00
3	Farm	1225	15.06	30,699,000.00
4a	Commercial	106	10.99	22,413,300.00
4b	Industrial	3	.32	649,500.00
4c	Apartments	3	.77	1,571,400.00
Total		4545		203,931,040.00

Land Area 68.15 Sq. Miles

Net Valuation Taxable-Municipal	214,654,409
Net Valuation Taxable-County	242,195,757
State Equalized Valuation	271,204,963
State Equalization Ratio	78.29

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.42	3,904,498.44
School Taxes in Municipal Budget		
County Taxes	.48	1,323,821.56
County Library Taxes	.04	102,811.84
Local Municipal Purpose Taxes	.26	712,696.83
Veteran & Senior Citizen Taxes		73,950.00
Total Taxes for Rate Computation	2.20	6,117,778.67
Special District Taxes		
Bank Corp. Taxes		17,583.34
Added and Omitted Taxes		113,032.54
Total Taxes Levied - ABSTRACT		6,174,444.55
Total Taxes Billed		6,156,861.21
1986 TAXES COLLECTED		5,815,953.37
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		783.96
Balance Outstanding Dec. 31, 1986		340,123.88
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		432,768.45
Collected in 1986		389,434.58
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		426.64
Balance December 31, 1986		42,907.23
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		297,233.63
Transfer From Taxes		1,377.68
Redeemed in 1986		90,966.58
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		170,782.71
Balance December 31, 1986		36,862.02
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		197,171.29
Transfers From Taxes or Liens		170,782.71
Sale for Cash (1986)		67,954.00
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		300,000.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	1,982,930.00
Taxes Receivable	383,031.11
Tax Title Liens	36,862.02
Foreclosed Property	300,000.00
Emergencies & Other Deferred Charges	17,560.00
State and Federal Aid Receivable	13,037.80
Other Receivables	30,691.24
Total	2,764,112.17
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	245,903.52
Reserves for Receivables	750,584.37
Surplus Dec. 31, 1986	1,767,624.28
Total	2,764,112.17

1820

Population 1980 9,805
Population 1986 10,163
S & P Rating
Moody Rating A1

General Tax Rate Per $100. 2.21
State Equalized Tax Rate 1.59

WARREN TOWNSHIP – SOMERSET COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:	
Gross Debt	935.23
Net Debt	200.80
Debt Service	35.61
Total Tax Levy	1,337.94
Municipal Expenditures	465.28

PER CENT:	
Gross Debt	1.43
Net Debt	.31
Tax Levy Collected	96.81
Tax Levy Cancelled, Abated or Adjusted	.06

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	61,854.00
Assessment of Taxes	46,306.00
Collection of Taxes	46,757.00
Planning, Housing & Development	93,266.00
Human Resources	
Elections	2,000.00
General Administration (other)	762,298.58
JUDICIARY	
Municipal Courts	51,465.00
PUBLIC SAFETY	
Fire Protection	314,202.80
Police Protection	774,569.18
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	97,744.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	801,026.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	139,772.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	86,413.00
Welfare-Public Assistance	9,640.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	1,000.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,000.00
Land Reclamation & Conservation	2,375.00
Other Recreational Services	30,849.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	10,600.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	278,382.92
Employee Fringe Benefits	98,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	3,713,520.48
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	250,000.00
Interest Payments	111,930.00
DEFERRED CHARGES	133,120.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	11,239,931.65
RESERVE FOR UNCOLLECTED TAXES	520,033.36
EXPENDITURES TOTAL	15,968,535.49

REVENUES-REALIZED		
1986 Property Taxes Collected		13,146,870.69
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		422,293.45
Business Personalty Replacement Taxes		130,156.20
Taxes from Public Utilities		933,416.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		74,819.72
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		49,559.79
Sale of Acquired Property		
Other Miscellaneous Revenues		883,261.78
	Total	15,640,377.63
Prior Years Surplus Appropriated		680,000.00
REVENUES	TOTAL	16,320,377.63
Reserve For Uncollected Taxes		520,033.36
CAPITAL OUTLAY	TOTAL	576,412.93
Public Enterprises		
Recreation—Culture		
Public Works		56,133.93
Buildings and Grounds		520,279.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,624,088	
Self-liquidating		
Other	7,880,683	2,040,683
Total	9,504,771	2,040,683
ISSUED AND OUTSTANDING		
School		1,624,088.31
Self-Liquidating		
Other		2,035,000.00
Total		3,659,088.31
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		662,692,521

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	951	8.18	47,936,800.00
2	Residential	3000	65.98	386,464,300.00
3	Farm	166	1.47	8,580,600.00
4a	Commercial	81	19.88	116,445,200.00
4b	Industrial	16	4.49	26,292,400.00
4c	Apartments			
Total		4214		585,719,300.00

Land Area 19.60 Sq. Miles

Net Valuation Taxable-Municipal	588,261,223
Net Valuation Taxable-County	713,977,829
State Equalized Valuation	814,912,658
State Equalization Ratio	72.10

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.55	4,456,070.89
Regional & Consolidated School Tax	.36	2,954,825.16
School Taxes in Municipal Budget		
County Taxes	.44	3,559,727.70
County Library Taxes	.03	269,307.90
Local Municipal Purpose Taxes	.22	1,757,818.53
Veteran & Senior Citizen Taxes		62,000.00
Total Taxes for Rate Computation	1.60	13,059,750.18
Special District Taxes		
Bank Corp. Taxes		20,596.90
Added and Omitted Taxes		579,170.80
Total Taxes Levied - ABSTRACT		13,597,517.88
Total Taxes Billed		13,579,743.83
1986 TAXES COLLECTED		13,146,870.69
1986 Taxes Cancelled, Abated or Adjusted		7,620.82
Transfer to Tax Title Liens or Foreclosed		17,293.25
Balance Outstanding Dec. 31, 1986		407,959.07
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		470,296.31
Collected in 1986		384,336.50
Cancelled, Abated or Adjusted 1986		7,502.93
Transfers to Tax Title Liens or Foreclosed		9,104.52
Balance December 31, 1986		69,352.36
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		61,260.20
Transfer From Taxes		28,521.31
Redeemed in 1986		37,956.95
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		51,824.56
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		284,900.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		284,900.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	2,138,913.07
Taxes Receivable	477,311.43
Tax Title Liens	51,824.56
Foreclosed Property	284,900.00
Emergencies & Other Deferred Charges	2,191.50
State and Federal Aid Receivable	5,666.42
Other Receivables	79,282.12
Total	3,040,089.10
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	989,338.49
Reserves for Receivables	893,318.10
Surplus Dec. 31, 1986	1,157,432.51
Total	3,040,089.10

2121

Population 1980	6,429		
Population 1986	6,649	General Tax Rate Per $100.	4.61
S & P Rating		State Equalized Tax Rate	2.91
Moody Rating	BAA		

WASHINGTON BOROUGH – WARREN CO.

Form of Government:
Council–Manager Plan E (OMCL 50)
Number of Members on Governing Body – 7

PER CAPITA:		PER CENT:	
Gross Debt	354.66	Gross Debt	1.66
Net Debt	332.47	Net Debt	1.56
Debt Service	36.30	Tax Levy Collected	95.72
Total Tax Levy	738.98	Tax Levy Cancelled, Abated or Adjusted	.37
Municipal Expenditures	434.05		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	38,980.06
Assessment of Taxes	149,882.94
Collection of Taxes	29,297.26
Planning, Housing & Development	28,161.65
Human Resources	19,065.75
Elections	1,473.00
General Administration (other)	381,474.46
JUDICIARY	
Municipal Courts	48,250.64
PUBLIC SAFETY	
Fire Protection	53,173.52
Police Protection	471,981.34
Civil Defense & Disaster Control	475.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	256,726.93
Sewers and Sewage Processing	195,330.11
Garbage and Trash Disposal	188,558.50
Public Buildings and Grounds	38,798.52
Other Public Works	18,500.00
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	2,301.96
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,950.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	39,671.54
Land Reclamation & Conservation	
Other Recreational Services	1,750.00
EDUCATION (excluding schools)	
Libraries	97,614.51
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	130,930.00
Employee Fringe Benefits	46,500.00
Other Statutory Expenditures	10,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,251,847.69
CAPITAL IMPROVEMENTS *MEMO*	16,028.50
DEBT SERVICE	
Principal Payments	90,000.00
Interest Payments	151,343.13
DEFERRED CHARGES	33,595.39
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,486,729.71
RESERVE FOR UNCOLLECTED TAXES	359,186.38
EXPENDITURES TOTAL	6,372,702.30

REVENUES-REALIZED	
1986 Property Taxes Collected	4,685,003.76
1986 Payments in Lieu of Taxes	25,911.44
Delinquent Tax & Lien Collections	167,886.13
Business Personalty Replacement Taxes	121,519.44
Taxes from Public Utilities	344,788.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	102,474.54
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	53,153.06
Sale of Acquired Property	
Other Miscellaneous Revenues	373,900.36
Total	5,874,636.73
Prior Years Surplus Appropriated	365,000.00
REVENUES TOTAL	6,239,636.73
Reserve For Uncollected Taxes	359,186.38
CAPITAL OUTLAY TOTAL	346,312.61
Public Enterprises	
Recreation—Culture	99.00
Public Works	287,9 .46
Buildings and Grounds	58, .5
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	147,527	
Self-liquidating		
Other	2,210,574	2,210,574
Total	2,358,101	2,210,574

ISSUED AND OUTSTANDING	
School	147,527.19
Self-Liquidating	
Other	2,210,474.00
Total	2,358,001.19
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	141,670,882

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	162	1.91	1,916,800.00
2	Residential	1696	67.16	67,562,200.00
3	Farm	3	.03	33,348.00
4a	Commercial	165	16.67	16,769,600.00
4b	Industrial	14	7.59	7,637,400.00
4c	Apartments	13	6.64	6,678,400.00
Total		2053		100,597,748.00

Land Area	1.90 Sq. Miles
Net Valuation Taxable-Municipal	103,574,792
Net Valuation Taxable-County	151,041,422
State Equalized Valuation	162,338,419
State Equalization Ratio	63.14

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.64	
Local District School Taxes		1,057,208.00
Regional & Consolidated School Tax	.68	1,119,442.96
School Taxes in Municipal Budget		
County Taxes	.80	1,310,078.75
County Library Taxes		
Local Municipal Purpose Taxes	.78	1,279,552.20
Veteran & Senior Citizen Taxes		65,800.00
Total Taxes for Rate Computation	2.90	4,832,081.91
Special District Taxes		
Bank Corp. Taxes		27,993.92
Added and Omitted Taxes		119,178.17
Total Taxes Levied - ABSTRACT		4,913,454.00
Total Taxes Billed		4,894,410.46
1986 TAXES COLLECTED		4,685,003.76
1986 Taxes Cancelled, Abated or Adjusted		17,881.67
Transfer to Tax Title Liens or Foreclosed		11,160.81
Balance Outstanding Dec. 31, 1986		180,364.22

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	175,798.12
Collected in 1986	163,174.20
Cancelled, Abated or Adjusted 1986	139.05
Transfers to Tax Title Liens or Foreclosed	4,722.86
Balance December 31, 1986	7,762.01
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	29,536.59
Transfer From Taxes	16,674.19
Redeemed in 1986	4,711.93
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	41,498.85
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	27,400.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	27,400.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	2,547,810.42
Taxes Receivable	188,126.23
Tax Title Liens	41,498.85
Foreclosed Property	27,400.00
Emergencies & Other Deferred Charges	120,254.61
State and Federal Aid Receivable	
Other Receivables	44,612.82
Total	2,969,702.93
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	2,091,270.77
Reserves for Receivables	258,601.84
Surplus Dec. 31, 1986	619,830.32
Total	2,969,702.93

0266

Population 1980	9,550
Population 1986	10,116
S & P Rating	A
Moody Rating	A

General Tax Rate Per $100. 4.17

State Equalized Tax Rate 1.88

WASHINGTON TOWNSHIP – BERGEN CO.

Form of Government:
Mayor–Council Plan E (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	791.07	Gross Debt	1.81
Net Debt	711.27	Net Debt	1.63
Debt Service	93.41	Tax Levy Collected	97.25
Total Tax Levy	987.82	Tax Levy Cancelled, Abated or Adjusted	.56
Municipal Expenditures	436.99		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		22,948.00
Municipal Clerk		40,364.00
Financial Administration		127,963.00
Assessment of Taxes		
Collection of Taxes		
Planning, Housing & Development		13,264.00
Human Resources		24,192.20
Elections		2,200.00
General Administration (other)		660,130.50
JUDICIARY		
Municipal Courts		36,064.00
PUBLIC SAFETY		
Fire Protection		155,396.00
Police Protection		919,052.39
Civil Defense & Disaster Control		100.00
Environmental Inspection & Control		22,749.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		49,750.00
Sewers and Sewage Processing		265,173.00
Garbage and Trash Disposal		19,963.80
Public Buildings and Grounds		4,500.00
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		137,547.50
Welfare-Public Assistance		89,140.00
Hospitals, Clinics, First Aid		1,000.00
Animal, Insect, & Rodent Control		4,694.00
Other Welfare Services		500.00
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		6,950.00
Land Reclamation & Conservation		
Other Recreational Services		75,774.00
EDUCATION (excluding schools)		
Libraries		193,269.59
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		191,715.00
Employee Fringe Benefits		4,385.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	3,068,784.99
CAPITAL IMPROVEMENTS	*MEMO*	20,000.00
DEBT SERVICE		
Principal Payments		558,693.41
Interest Payments		386,217.18
DEFERRED CHARGES		120,428.05
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		6,753,792.44
RESERVE FOR UNCOLLECTED TAXES		286,465.38
EXPENDITURES	TOTAL	11,174,381.44

REVENUES-REALIZED		
1986 Property Taxes Collected		9,724,471.01
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		256,080.01
Business Personalty Replacement Taxes		24,534.92
Taxes from Public Utilities		618,243.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		199,769.88
Federal Aid Revenues		3,537.50
State and Local Fiscal Assistance Act Utilized		70,110.59
Sale of Acquired Property		
Other Miscellaneous Revenues		338,937.15
Total		11,235,684.06
Prior Years Surplus Appropriated		70,000.00
REVENUES	TOTAL	11,305,684.06
Reserve For Uncollected Taxes		286,465.38
CAPITAL OUTLAY	TOTAL	133,172.90
Public Enterprises		
Recreation—Culture		104,858.84
Public Works		28,314.06
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	767,455	
Self-liquidating		
Other	7,235,017	7,195,228
Total	8,002,472	7,195,228

ISSUED AND OUTSTANDING	
School	767,455.04
Self-Liquidating	
Other	6,312,709.29
Total	7,080,164.33
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	441,520,568

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	209	1.85	4,312,700.00
2	Residential	3011	95.99	224,249,600.00
3	Farm	1		1,800.00
4a	Commercial	19	2.16	5,046,200.00
4b	Industrial			
4c	Apartments			
Total		3240		233,610,300.00

Land Area	2.87 Sq. Miles
Net Valuation Taxable-Municipal	234,093,549
Net Valuation Taxable-County	440,530,500
State Equalized Valuation	518,466,176
State Equalization Ratio	45.10

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.01	5,227,911.11
School Taxes in Municipal Budget		
County Taxes	.29	1,525,881.33
County Library Taxes		
Local Municipal Purpose Taxes	.58	2,984,655.89
Veteran & Senior Citizen Taxes		77,050.00
Total Taxes for Rate Computation	1.88	9,815,498.33
Special District Taxes		
Bank Corp. Taxes		16,291.10
Added and Omitted Taxes		238,065.63
Total Taxes Levied - ABSTRACT		9,992,805.06
Total Taxes Billed		9,999,766.62
1986 TAXES COLLECTED		9,724,471.01
1986 Taxes Cancelled, Abated or Adjusted		56,066.14
Transfer to Tax Title Liens or Foreclosed		1,155.09
Balance Outstanding Dec. 31, 1986		218,074.38

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	279,294.99
Collected in 1986	233,675.21
Cancelled, Abated or Adjusted 1986	36,155.00
Transfers to Tax Title Liens or Foreclosed	3,428.36
Balance December 31, 1986	6,036.42
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	32,038.30
Transfer From Taxes	4,974.99
Redeemed in 1986	22,404.80
Cancelled, Abated or Adjusted (1986)	985.14
Transfers to Foreclosed Property	5,642.17
Balance December 31, 1986	7,981.18
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	53,607.83
Transfers From Taxes or Liens	5,642.17
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	59,250.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	1,299,130.02
Taxes Receivable	224,110.80
Tax Title Liens	7,981.18
Foreclosed Property	59,250.00
Emergencies & Other Deferred Charges	82,248.80
State and Federal Aid Receivable	
Other Receivables	8,492.66
Total	1,681,213.46
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	724,897.79
Reserves for Receivables	297,286.28
Surplus Dec. 31, 1986	659,029.39
Total	1,681,213.46

0336

Population 1980 808
Population 1986 811
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.12
State Equalized Tax Rate 2.51

WASHINGTON TWP. – BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	109.93	Gross Debt	.35
Net Debt	109.93	Net Debt	.35
Debt Service		Tax Levy Collected	90.41
Total Tax Levy	843.50	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	320.75		

EXPENDITURES		REVENUES-REALIZED		1986 PROPERTY TAX		
GENERAL GOVERNMENT				STATE EQUALIZED TAX RATE	1.89	
Governing Body & Public Boards				Local District School Taxes		512,692.00
Municipal Clerk		1986 Property Taxes Collected	618,502.25	Regional & Consolidated School Tax		
Financial Administration	5,900.00	1986 Payments in Lieu of Taxes		School Taxes in Municipal Budget		
Assessment of Taxes	6,000.00	Delinquent Tax & Lien Collections	41,291.32	County Taxes	.58	158,565.76
Collection of Taxes	6,250.00	Business Personalty Replacement Taxes	23,295.00	County Library Taxes	.03	8,866.17
Planning, Housing & Development	2,578.00	Taxes from Public Utilities	42,397.00	Local Municipal Purpose Taxes		
Human Resources		Other Miscellaneous Tax Revenues		Veteran & Senior Citizen Taxes		12,650.00
Elections		State Aid Revenues	4,651.58	Total Taxes for Rate Computation	2.50	692,773.93
General Administration (other)	27,175.00	Federal Aid Revenues		Special District Taxes		
JUDICIARY		State and Local Fiscal Assistance Act Utilized	7,166.00	Bank Corp. Taxes		
Municipal Courts	7,700.00	Sale of Acquired Property		Added and Omitted Taxes		3,952.94
PUBLIC SAFETY		Other Miscellaneous Revenues	65,383.33	Total Taxes Levied - ABSTRACT		684,076.87
Fire Protection	16,000.00	Total	802,686.48	Total Taxes Billed		684,076.87
Police Protection	8,500.00	Prior Years Surplus Appropriated	130,450.00	1986 TAXES COLLECTED		618,502.25
Civil Defense & Disaster Control	200.00	REVENUES TOTAL	933,136.48	1986 Taxes Cancelled, Abated or Adjusted		
Environmental Inspection & Control	200.00	Reserve For Uncollected Taxes	90,225.00	Transfer to Tax Title Liens or Foreclosed		
Other Public Safety		CAPITAL OUTLAY TOTAL	3,725.00	Balance Outstanding Dec. 31, 1986		65,574.62
PUBLIC WORKS				PRIOR YEARS TAXES OUTSTANDING		
Streets and Drainage	28,000.00	Public Enterprises		Balance January 1, 1986		46,504.51
Sewers and Sewage Processing		Recreation—Culture		Collected in 1986		41,291.32
Garbage and Trash Disposal	47,400.00	Public Works	3,725.00	Cancelled, Abated or Adjusted 1986		
Public Buildings and Grounds	1,500.00	Buildings and Grounds		Transfers to Tax Title Liens or Foreclosed		
Other Public Works		Library and Education		Balance December 31, 1986		5,213.19
HEALTH and WELFARE		Conservation		TAX TITLE LIENS OUTSTANDING		
Health Services Except Environmental	200.00	All Other		Balance January 1, 1986		9,018.99
Welfare-Public Assistance	1,000.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986		Transfer From Taxes		
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT		Redeemed in 1986		
Animal, Insect, & Rodent Control	3,900.00	School		Cancelled, Abated or Adjusted (1986)		
Other Welfare Services		Self-liquidating		Transfers to Foreclosed Property		
RECREATION and CONSERVATION		Other 89,150 — 89,150		Balance December 31, 1986		9,018.99
Beaches and Boardwalks		Total 89,150 — 89,150		PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Parks, Playgrounds, Shade Trees		ISSUED AND OUTSTANDING		Balance January 1, 1986		
Land Reclamation & Conservation		School		Transfers From Taxes or Liens		
Other Recreational Services		Self-Liquidating		Sale for Cash (1986)		
EDUCATION (excluding schools)		Other		Cancelled, Abated or Adjusted (1986)		
Libraries		Total		Balance December 31, 1986		
Other Educational Services		EQUALIZED VALUATION BASIS		CURRENT FINANCES DECEMBER 31, 1986		
STATUTORY EXPENDITURES		FOR NET DEBT COMPUTATION	25,534,424	ASSETS		
Pensions & F. I. C. A.	3,000.00	REAL PROPERTY VALUATIONS		Cash Dec. 31, 1986		372,959.95
Employee Fringe Benefits		Code Class # of Parcels % VAL'N ASSESSED VALUATION		Taxes Receivable		70,787.81
Other Statutory Expenditures	400.00	1 Vacant Land 268 7.68 1,604,250.00		Tax Title Liens		9,018.99
CETA And Other Public Employment Programs		2 Residential 316 72.04 15,052,000.00		Foreclosed Property		
MUNICIPAL FUNCTIONS TOTAL	165,903.00	3 Farm 52 8.98 1,875,300.00		Emergencies & Other Deferred Charges		
CAPITAL IMPROVEMENTS *MEMO*	6,000.00	4a Commercial 13 7.16 1,494,900.00		State and Federal Aid Receivable		1,383.85
DEBT SERVICE		4b Industrial 8 4.15 866,200.00		Other Receivables		20,009.54
Principal Payments		4c Apartments		Total		474,160.14
Interest Payments		Total 657 20,892,650.00		LIABILITIES, RESERVES, AND SURPLUS		
DEFERRED CHARGES	4,000.00	Land Area 107.32 Sq. Miles		Cash Liabilities		260,737.75
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	680,123.93	Net Valuation Taxable-Municipal	21,833,161	Reserves for Receivables		92,650.34
RESERVE FOR UNCOLLECTED TAXES	90,225.00	Net Valuation Taxable-County	26,482,319	Surplus Dec. 31, 1986		120,772.05
EXPENDITURES TOTAL	940,251.93	State Equalized Valuation	26,910,244	Total		474,160.14
		State Equalization Ratio	80.45			

0818

Population 1980 27,878
Population 1986 32,631
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.74
State Equalized Tax Rate 2.44

WASHINGTON TWP. – GLOUCESTER CO.

Form of Government:
Mayor–Council Plan E (OMCL 50)

Number of Members on Governing Body – 5

PER CAPITA:

Gross Debt	326.48
Net Debt	50.30
Debt Service	14.16
Total Tax Levy	644.89
Municipal Expenditures	211.78

PER CENT:

Gross Debt	1.50
Net Debt	.23
Tax Levy Collected	95.72
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	65,320.00
Municipal Clerk	149,223.00
Financial Administration	56,983.00
Assessment of Taxes	81,470.00
Collection of Taxes	96,698.00
Planning, Housing & Development	63,183.00
Human Resources	70,642.00
Elections	
General Administration (other)	1,223,697.90
JUDICIARY	
Municipal Courts	63,398.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	2,037,037.24
Civil Defense & Disaster Control	1,575.00
Environmental Inspection & Control	133,884.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	428,061.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	
Public Buildings and Grounds	9,500.00
Other Public Works	64,203.00
HEALTH and WELFARE	
Health Services Except Environmental	1,289.00
Welfare-Public Assistance	9,375.10
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	4,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	137,328.00
Land Reclamation & Conservation	
Other Recreational Services	10,225.00
EDUCATION (excluding schools)	
Libraries	77,719.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	378,558.00
Employee Fringe Benefits	276,472.34
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	5,439,841.58
CAPITAL IMPROVEMENTS *MEMO*	54,890.00
DEBT SERVICE	
Principal Payments	386,279.00
Interest Payments	75,858.34
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	17,503,470.11
RESERVE FOR UNCOLLECTED TAXES	1,008,754.51
EXPENDITURES TOTAL	24,414,204.14

REVENUES-REALIZED	
1986 Property Taxes Collected	20,127,309.39
1986 Payments in Lieu of Taxes	13,405.46
Delinquent Tax & Lien Collections	982,224.82
Business Personalty Replacement Taxes	106,319.84
Taxes from Public Utilities	1,706,434.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	197,640.32
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	184,096.32
Sale of Acquired Property	
Other Miscellaneous Revenues	908,006.92
Total	24,225,437.07
Prior Years Surplus Appropriated	625,000.00
REVENUES TOTAL	24,850,437.07
Reserve For Uncollected Taxes	1,008,754.51
CAPITAL OUTLAY TOTAL	389,735.14
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	389,735.14
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	9,012,000	
Self-liquidating		
Other	1,641,429	1,641,429
Total	10,653,429	1,641,429

ISSUED AND OUTSTANDING	
School	9,012,000.00
Self-Liquidating	
Other	1,641,429.40
Total	10,653,429.40
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	709,916,177

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1546	3.28	16,576,100.00
2	Residential	8992	82.29	416,089,300.00
3	Farm	269	1.20	6,060,700.00
4a	Commercial	332	10.67	53,924,000.00
4b	Industrial	11	.47	2,369,000.00
4c	Apartments	5	2.10	10,595,000.00
Total		11155		505,614,100.00

Land Area 21.65 Sq. Miles

Net Valuation Taxable-Municipal	510,057,184
Net Valuation Taxable-County	756,731,790
State Equalized Valuation	780,996,762
State Equalization Ratio	65.11

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.37	
Local District School Taxes		10,760,255.63
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.69	5,410,544.35
County Library Taxes	.02	155,517.13
Local Municipal Purpose Taxes	.34	2,700,090.23
Veteran & Senior Citizen Taxes		185,750.00
Total Taxes for Rate Computation	2.42	19,212,157.34
Special District Taxes		1,177,153.00
Bank Corp. Taxes		15,731.58
Added and Omitted Taxes		824,206.02
Total Taxes Levied - ABSTRACT		21,043,497.94
Total Taxes Billed		21,027,766.36
1986 TAXES COLLECTED		20,127,309.39
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		900,456.97
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		781,137.00
Collected in 1986		694,217.53
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		86,919.47
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		487,991.53
Transfer From Taxes		
Redeemed in 1986		288,007.29
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		199,984.24
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		2,934,100.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		2,934,100.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	1,954,052.33
Taxes Receivable	987,376.44
Tax Title Liens	199,984.24
Foreclosed Property	2,934,100.00
Emergencies & Other Deferred Charges	11,133.98
State and Federal Aid Receivable	167,887.07
Other Receivables	19,313.78
Total	6,273,847.84
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	733,149.44
Reserves for Receivables	4,140,774.46
Surplus Dec. 31, 1986	1,399,923.94
Total	6,273,847.84

1112

Population 1980	3,487
Population 1986	4,778
S & P Rating	
Moody Rating	AAA

General Tax Rate Per $100. 4.56

State Equalized Tax Rate 1.78

WASHINGTON TOWNSHIP – MERCER CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	562.59	Gross Debt	1.93
Net Debt	502.94	Net Debt	1.72
Debt Service	23.50	Tax Levy Collected	95.43
Total Tax Levy	730.02	Tax Levy Cancelled, Abated or Adjusted	.47
Municipal Expenditures	488.33		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	3,325,612.24
Financial Administration	21,245.00	1986 Payments in Lieu of Taxes	2,387.63
Assessment of Taxes	24,500.00	Delinquent Tax & Lien Collections	100,341.30
Collection of Taxes	19,085.00	Business Personalty Replacement Taxes	63,682.36
Planning, Housing & Development	167,329.14	Taxes from Public Utilities	912,892.00
Human Resources	15,074.00	Other Miscellaneous Tax Revenues	
Elections	2,000.00	State Aid Revenues	33,698.65
General Administration (other)	451,667.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	18,968.00
Municipal Courts	71,199.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	673,002.91
Fire Protection	105,084.68	Total	5,130,585.09
Police Protection	485,049.80	Prior Years Surplus Appropriated	541,424.15
Civil Defense & Disaster Control	750.00	REVENUES TOTAL	5,672,009.24
Environmental Inspection & Control	89,655.00	Reserve For Uncollected Taxes	200,000.00
Other Public Safety		CAPITAL OUTLAY TOTAL	312,122.30
PUBLIC WORKS			
Streets and Drainage	207,846.84	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	7,500.00
Garbage and Trash Disposal	114,307.00	Public Works	71,610.45
Public Buildings and Grounds	50,275.00	Buildings and Grounds	233,011.85
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	35,775.00	All Other	
Welfare-Public Assistance	3,900.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	4,000.00	School 285,000	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other 2,403,050 / 2,403,050	
Beaches and Boardwalks		Total 2,688,050 / 2,403,050	
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation	3,580.00	ISSUED AND OUTSTANDING	
Other Recreational Services	19,750.00	School	285,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	800.00	Other	2,195,000.00
Other Educational Services	5,000.00	Total	2,480,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	102,950.68	FOR NET DEBT COMPUTATION	139,558,711
Employee Fringe Benefits		REAL PROPERTY VALUATIONS	
Other Statutory Expenditures	1,500.00		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	2,002,323.14		
CAPITAL IMPROVEMENTS *MEMO*	67,000.00		
DEBT SERVICE			
Principal Payments	33,000.00		
Interest Payments	79,306.87		
DEFERRED CHARGES	18,600.00		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,891,497.82		
RESERVE FOR UNCOLLECTED TAXES	200,000.00		
EXPENDITURES TOTAL	5,224,727.83		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	839	10.74	6,874,800.00
2	Residential	954	57.49	36,795,850.00
3	Farm	403	9.80	6,271,725.00
4a	Commercial	102	18.92	12,110,800.00
4b	Industrial	6	1.39	891,250.00
4c	Apartments	1	1.65	1,056,000.00
Total		2305		64,000,425.00

Land Area 20.70Sq. Miles

Net Valuation Taxable-Municipal	64,838,555
Net Valuation Taxable-County	155,720,325
State Equalized Valuation	164,860,797
State Equalization Ratio	39.02

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.98	1,633,529.62
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.69	1,141,987.16
County Library Taxes	.07	115,981.04
Local Municipal Purpose Taxes	.04	64,190.17
Veteran & Senior Citizen Taxes		28,450.00
Total Taxes for Rate Computation	1.78	2,984,137.99
Special District Taxes		
Bank Corp. Taxes		3,165.88
Added and Omitted Taxes		529,178.66
Total Taxes Levied - ABSTRACT		3,488,032.53
Total Taxes Billed		3,484,866.65
1986 TAXES COLLECTED		3,325,612.24
1986 Taxes Cancelled, Abated or Adjusted		16,273.50
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		142,980.91
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		100,605.83
Collected in 1986		100,078.31
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		527.52
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		262.99
Transfer From Taxes		
Redeemed in 1986		262.99
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		6,425.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		6,425.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		2,941,568.99
Taxes Receivable		143,508.43
Tax Title Liens		
Foreclosed Property		6,425.00
Emergencies & Other Deferred Charges		25,800.00
State and Federal Aid Receivable		912.84
Other Receivables		5,898.96
Total		3,124,114.22
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,418,907.99
Reserves for Receivables		155,832.39
Surplus Dec. 31, 1986		549,373.84
Total		3,124,114.22

NEW JERSEY STATE LIBRARY

1438

Population 1980 11,402
Population 1986 14,261
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.96
State Equalized Tax Rate 1.92

WASHINGTON TOWNSHIP – MORRIS CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	994.81	Gross Debt	2.39
Net Debt	182.03	Net Debt	.44
Debt Service	86.74	Tax Levy Collected	97.18
Total Tax Levy	1,018.52	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	415.82		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	38,400.00
Assessment of Taxes	67,025.00
Collection of Taxes	68,898.00
Planning, Housing & Development	180,800.00
Human Resources	32,433.70
Elections	2,651.72
General Administration (other)	720,729.02
JUDICIARY	
Municipal Courts	46,725.00
PUBLIC SAFETY	
Fire Protection	71,471.15
Police Protection	891,723.00
Civil Defense & Disaster Control	800.00
Environmental Inspection & Control	141,445.00
Other Public Safety	49,611.00
PUBLIC WORKS	
Streets and Drainage	891,085.00
Sewers and Sewage Processing	5,000.00
Garbage and Trash Disposal	19,780.00
Public Buildings and Grounds	59,780.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	139,781.00
Welfare-Public Assistance	7,650.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,070.00
Land Reclamation & Conservation	3,082.06
Other Recreational Services	14,250.00
EDUCATION (excluding schools)	
Libraries	170,103.00
Other Educational Services	100.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	349,900.46
Employee Fringe Benefits	110,968.82
Other Statutory Expenditures	14,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	4,100,262.93
CAPITAL IMPROVEMENTS *MEMO*	172,000.00
DEBT SERVICE	
Principal Payments	1,067,898.00
Interest Payments	169,070.46
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,959,935.52
RESERVE FOR UNCOLLECTED TAXES	592,707.75
EXPENDITURES TOTAL	16,889,874.66

REVENUES-REALIZED	
1986 Property Taxes Collected	14,136,289.66
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	409,661.42
Business Personalty Replacement Taxes	107,998.32
Taxes from Public Utilities	787,941.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	104,455.44
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	98,285.02
Sale of Acquired Property	
Other Miscellaneous Revenues	821,553.70
Total	16,466,184.56
Prior Years Surplus Appropriated	1,042,000.00
REVENUES TOTAL	17,508,184.56
Reserve For Uncollected Taxes	592,707.75
CAPITAL OUTLAY TOTAL	771,518.74
Public Enterprises	
Recreation—Culture	
Public Works	768,524.68
Buildings and Grounds	2,994.06
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	11,591,052	
Self-liquidating		
Other	2,595,871	2,595,871
Total	14,186,923	2,595,871
ISSUED AND OUTSTANDING		
School		11,213,920.03
Self-Liquidating		
Other		2,595,871.00
Total		13,809,791.03
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		593,672,677

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	980	5.11	24,147,900.00
2	Residential	3955	83.63	395,459,400.00
3	Farm	643	4.56	21,573,900.00
4a	Commercial	86	2.39	11,293,600.00
4b	Industrial	24	3.06	14,460,600.00
4c	Apartments	4	1.25	5,914,100.00
Total		5692		472,849,500.00

Land Area 45.12 Sq. Miles	
Net Valuation Taxable-Municipal	475,463,267
Net Valuation Taxable-County	664,615,860
State Equalized Valuation	733,447,616
State Equalization Ratio	64.70

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.79	5,830,500.00
Regional & Consolidated School Tax	.39	2,874,028.62
School Taxes in Municipal Budget		
County Taxes	.30	2,181,484.47
County Library Taxes	.01	73,922.43
Local Municipal Purpose Taxes	.42	3,088,110.45
Veteran & Senior Citizen Taxes		56,450.00
Total Taxes for Rate Computation	1.91	14,104,495.97
Special District Taxes		
Bank Corp. Taxes		3,618.76
Added and Omitted Taxes		473,424.36
Total Taxes Levied - ABSTRACT		14,525,089.09
Total Taxes Billed		14,547,137.06
1986 TAXES COLLECTED		14,136,289.66
1986 Taxes Cancelled, Abated or Adjusted		3,643.76
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		407,203.64
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		418,994.30
Collected in 1986		405,811.20
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		13,183.10
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		3,850.22
Transfer From Taxes		
Redeemed in 1986		3,850.22
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		553,250.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		109,600.00
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		443,650.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	2,622,988.19
Taxes Receivable	420,386.74
Tax Title Liens	
Foreclosed Property	443,650.00
Emergencies & Other Deferred Charges	3,140.62
State and Federal Aid Receivable	56,719.31
Other Receivables	253,952.28
Total	3,800,837.14
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	953,217.09
Reserves for Receivables	1,117,989.02
Surplus Dec. 31, 1986	1,729,631.03
Total	3,800,837.14

1986/3000

2122

Population 1980 4,243
Population 1986 4,446
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.89
State Equalized Tax Rate 2.24

WASHINGTON TOWNSHIP – WARREN CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	55.36	Gross Debt	.18
Net Debt	22.18	Net Debt	.07
Debt Service	2.92	Tax Levy Collected	95.78
Total Tax Levy	833.16	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	295.26		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	25,513.00
Financial Administration	11,796.00
Assessment of Taxes	18,682.99
Collection of Taxes	53,135.00
Planning, Housing & Development	
Human Resources	
Elections	162,203.86
General Administration (other)	
JUDICIARY	19,524.54
Municipal Courts	
PUBLIC SAFETY	64,969.19
Fire Protection	283,331.37
Police Protection	100.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	217,868.72
Streets and Drainage	
Sewers and Sewage Processing	11,000.00
Garbage and Trash Disposal	27,808.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	8,048.00
Health Services Except Environmental	3,000.00
Welfare-Public Assistance	2,000.00
Hospitals, Clinics, First Aid	2,760.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	5,644.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	14,500.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	56,300.00
Pensions & F. I. C. A.	24,000.00
Employee Fringe Benefits	6,500.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,018,684.67
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	10,400.00
Interest Payments	2,600.00
DEFERRED CHARGES	1,288.55
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	3,314,025.69
RESERVE FOR UNCOLLECTED TAXES	279,738.80
EXPENDITURES TOTAL	4,626,737.71

REVENUES-REALIZED	
1986 Property Taxes Collected	3,557,688.88
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	182,367.62
Business Personalty Replacement Taxes	63,024.32
Taxes from Public Utilities	274,602.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	33,862.38
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	15,071.00
Sale of Acquired Property	
Other Miscellaneous Revenues	316,322.59
Total	4,442,938.79
Prior Years Surplus Appropriated	495,000.00
REVENUES TOTAL	4,937,938.79
Reserve For Uncollected Taxes	279,738.80
CAPITAL OUTLAY TOTAL	77,482.34
Public Enterprises	
Recreation—Culture	
Public Works	77,482.34
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	147,527	
Self-liquidating		
Other	98,600	98,600
Total	246,127	98,600

ISSUED AND OUTSTANDING	
School	147,527.19
Self-Liquidating	
Other	98,600.00
Total	246,127.19
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	134,697,958

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	462	6.30	7,751,850.00
2	Residential	1355	75.90	93,426,520.00
3	Farm	216	6.10	7,514,304.00
4a	Commercial	78	9.19	11,309,800.00
4b	Industrial	9	2.33	2,869,200.00
4c	Apartments	2	.18	220,600.00
Total		2122		123,092,274.00

Land Area 18.15 Sq. Miles	
Net Valuation Taxable-Municipal	124,526,535
Net Valuation Taxable-County	143,125,962
State Equalized Valuation	160,345,485
State Equalization Ratio	77.46

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.59	
Local District School Taxes	.68	942,375.00
Regional & Consolidated School Tax		1,087,459.26
School Taxes in Municipal Budget	.77	1,236,381.43
County Taxes	.03	47,810.00
County Library Taxes	.17	272,565.70
Local Municipal Purpose Taxes		50,800.00
Veteran & Senior Citizen Taxes	2.24	3,637,391.39
Total Taxes for Rate Computation		
Special District Taxes		2,839.25
Bank Corp. Taxes		114,777.94
Added and Omitted Taxes		3,704,208.58
Total Taxes Levied - ABSTRACT		3,714,544.93
Total Taxes Billed		3,557,688.88
1986 TAXES COLLECTED		
1986 Taxes Cancelled, Abated or Adjusted		9,172.86
Transfer to Tax Title Liens or Foreclosed		147,683.19
Balance Outstanding Dec. 31, 1986		

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	257,139.92
Collected in 1986	180,938.62
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	277.19
Balance December 31, 1986	75,924.11
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	27,665.02
Transfer From Taxes	9,513.10
Redeemed in 1986	1,429.00
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	35,749.12
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	7,375.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	7,375.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	1,953,707.04
Taxes Receivable	223,607.30
Tax Title Liens	35,749.12
Foreclosed Property	7,375.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	20,711.56
Total	2,241,150.02
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,116,692.89
Reserves for Receivables	287,442.98
Surplus Dec. 31, 1986	837,014.15
Total	2,241,150.02

1821

Population 1980	5,290
Population 1986	5,301
S & P Rating	
Moody Rating	AA

General Tax Rate Per $100. 2.13

State Equalized Tax Rate 1.56

WATCHUNG BOROUGH – SOMERSET CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	1,089.45	Gross Debt	1.32
Net Debt	988.14	Net Debt	1.20
Debt Service	95.96	Tax Levy Collected	98.58
Total Tax Levy	1,533.08	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	611.34		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		42,348.00
Assessment of Taxes		22,932.00
Collection of Taxes		37,700.00
Planning, Housing & Development		11,800.00
Human Resources		
Elections		1,250.00
General Administration (other)		469,466.82
JUDICIARY		
Municipal Courts		51,978.42
PUBLIC SAFETY		
Fire Protection		177,601.48
Police Protection		871,502.03
Civil Defense & Disaster Control		1,000.00
Environmental Inspection & Control		45,230.44
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		187,690.00
Sewers and Sewage Processing		143,144.35
Garbage and Trash Disposal		
Public Buildings and Grounds		77,266.83
Other Public Works		500.00
HEALTH and WELFARE		
Health Services Except Environmental		29,780.00
Welfare-Public Assistance		1,897.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		1,000.00
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		
Land Reclamation & Conservation		
Other Recreational Services		32,834.00
EDUCATION (excluding schools)		
Libraries		3,900.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		178,663.50
Employee Fringe Benefits		82,904.32
Other Statutory Expenditures		1,000.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	2,473,389.19
CAPITAL IMPROVEMENTS	*MEMO*	250,000.00
DEBT SERVICE		
Principal Payments		184,850.00
Interest Payments		323,840.55
DEFERRED CHARGES		29,594.06
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		6,670,402.73
RESERVE FOR UNCOLLECTED TAXES		229,059.78
EXPENDITURES	TOTAL	9,911,136.31

REVENUES-REALIZED		
1986 Property Taxes Collected		7,992,942.10
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		192,515.91
Business Personalty Replacement Taxes		229,597.08
Taxes from Public Utilities		577,424.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		36,838.66
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		20,312.15
Sale of Acquired Property		
Other Miscellaneous Revenues		619,448.91
	Total	9,669,078.81
Prior Years Surplus Appropriated		625,028.76
REVENUES	TOTAL	10,294,107.57
Reserve For Uncollected Taxes		229,059.78
CAPITAL OUTLAY	TOTAL	205,164.81
Public Enterprises		
Recreation—Culture		
Public Works		94,421.81
Buildings and Grounds		95,709.00
Library and Education		15,034.00
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	537,044	
Self-liquidating		
Other	5,238,108	5,238,108
Total	5,775,153	5,238,108
ISSUED AND OUTSTANDING		
School		537,044.68
Self-Liquidating		
Other		3,976,205.00
Total		4,513,249.68
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		437,708,294

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	227	4.44	16,526,350.00
2	Residential	1687	72.87	271,437,100.00
3	Farm	2	.07	268,200.00
4a	Commercial	111	15.88	59,165,700.00
4b	Industrial	29	6.74	25,098,300.00
4c	Apartments			
Total		2056		372,495,650.00

Land Area 6.00 Sq. Miles

Net Valuation Taxable-Municipal	374,342,550
Net Valuation Taxable-County	465,243,445
State Equalized Valuation	509,749,341
State Equalization Ratio	73.34

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.45	2,318,969.50
Regional & Consolidated School Tax	.36	1,854,006.59
School Taxes in Municipal Budget		
County Taxes	.45	2,321,710.19
County Library Taxes	.03	175,716.45
Local Municipal Purpose Taxes	.26	1,302,279.67
Veteran & Senior Citizen Taxes		31,000.00
Total Taxes for Rate Computation	1.55	8,003,682.40
Special District Taxes		
Bank Corp. Taxes		19,960.75
Added and Omitted Taxes		134,229.58
Total Taxes Levied - ABSTRACT		8,126,872.73
Total Taxes Billed		8,107,725.91
1986 TAXES COLLECTED		7,992,942.10
1986 Taxes Cancelled, Abated or Adjusted		1,009.12
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		113,774.69
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		188,264.37
Collected in 1986		181,416.99
Cancelled, Abated or Adjusted 1986		6,713.08
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		134.30
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		11,113.44
Transfer From Taxes		
Redeemed in 1986		11,098.92
Cancelled, Abated or Adjusted (1986)		14.52
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	1,634,806.05
Taxes Receivable	113,908.99
Tax Title Liens	
Foreclosed Property	
Emergencies & Other Deferred Charges	45,550.04
State and Federal Aid Receivable	
Other Receivables	55,368.42
Total	1,849,633.50
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	762,812.54
Reserves for Receivables	169,277.41
Surplus Dec. 31, 1986	917,543.55
Total	1,849,633.50

0435

Population 1980 8,126
Population 1986 9,834
S & P Rating
Moody Rating BAA1

General Tax Rate Per $100. 4.71
State Equalized Tax Rate 3.31

WATERFORD TOWNSHIP – CAMDEN CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	887.71	Gross Debt	4.64
Net Debt	365.77	Net Debt	1.91
Debt Service	32.04	Tax Levy Collected	95.14
Total Tax Levy	698.93	Tax Levy Cancelled, Abated or Adjusted	.70
Municipal Expenditures	296.63		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	63,588.00
Assessment of Taxes	30,281.00
Collection of Taxes	57,505.00
Planning, Housing & Development	26,535.00
Human Resources	1,158.70
Elections	6,600.00
General Administration (other)	398,217.28
JUDICIARY	
Municipal Courts	41,708.00
PUBLIC SAFETY	
Fire Protection	38,500.00
Police Protection	541,107.56
Civil Defense & Disaster Control	300.00
Environmental Inspection & Control	90,390.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	200,158.79
Sewers and Sewage Processing	
Garbage and Trash Disposal	152,067.00
Public Buildings and Grounds	136,779.00
Other Public Works	31,500.00
HEALTH and WELFARE	
Health Services Except Environmental	1,650.00
Welfare-Public Assistance	10,960.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	11,500.00
Land Reclamation & Conservation	500.00
Other Recreational Services	2,600.00
EDUCATION (excluding schools)	
Libraries	54,750.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	157,093.42
Employee Fringe Benefits	73,950.00
Other Statutory Expenditures	11,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,140,398.75
CAPITAL IMPROVEMENTS *MEMO*	178,000.00
DEBT SERVICE	
Principal Payments	170,000.00
Interest Payments	145,079.51
DEFERRED CHARGES	81,128.71
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,442,812.33
RESERVE FOR UNCOLLECTED TAXES	380,500.30
EXPENDITURES TOTAL	8,359,919.60

REVENUES-REALIZED		
1986 Property Taxes Collected		6,538,079.24
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		322,088.90
Business Personalty Replacement Taxes		28,736.27
Taxes from Public Utilities		782,650.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		37,195.33
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		73,469.45
Sale of Acquired Property		
Other Miscellaneous Revenues		287,066.95
	Total	8,069,286.14
Prior Years Surplus Appropriated		334,000.00
REVENUES	TOTAL	8,403,286.14
Reserve For Uncollected Taxes		380,500.30
CAPITAL OUTLAY	TOTAL	141,810.86
Public Enterprises		
Recreation—Culture		4,836.25
Public Works		132,892.36
Buildings and Grounds		4,082.25
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,872,582	1,739,798
Self-liquidating		
Other	1,857,150	1,857,150
Total	8,729,732	3,596,948

ISSUED AND OUTSTANDING	
School	6,872,582.69
Self-Liquidating	
Other	1,844,600.00
Total	8,717,182.69
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	188,008,072

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	651	5.38	7,609,575.00
2	Residential	2666	82.55	116,852,600.00
3	Farm	239	2.66	3,766,900.00
4a	Commercial	122	8.38	11,867,600.00
4b	Industrial	8	.47	661,600.00
4c	Apartments	3	.56	789,700.00
Total		3689		141,547,975.00

Land Area	36.11 Sq. Miles	
Net Valuation Taxable-Municipal		143,549,524
Net Valuation Taxable-County		193,285,250
State Equalized Valuation		203,350,380
State Equalization Ratio		70.30

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.05	
Local District School Taxes		2,144,525.45
Regional & Consolidated School Tax	.59	1,211,083.95
School Taxes in Municipal Budget		
County Taxes	1.02	2,087,202.93
County Library Taxes		
Local Municipal Purpose Taxes	.65	1,320,600.00
Veteran & Senior Citizen Taxes		96,050.00
Total Taxes for Rate Computation	3.31	6,859,462.33
Special District Taxes		
Bank Corp. Taxes		1,613.93
Added and Omitted Taxes		108,228.24
Total Taxes Levied - ABSTRACT		6,873,254.50
Total Taxes Billed		6,872,281.91
1986 TAXES COLLECTED		6,538,079.24
1986 Taxes Cancelled, Abated or Adjusted		47,816.98
Transfer to Tax Title Liens or Foreclosed		2,094.69
Balance Outstanding Dec. 31, 1986		284,291.00
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		327,769.37
Collected in 1986		311,548.84
Cancelled, Abated or Adjusted 1986		14,463.70
Transfers to Tax Title Liens or Foreclosed		1,062.83
Balance December 31, 1986		694.00
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		15,296.93
Transfer From Taxes		7,045.18
Redeemed in 1986		10,540.06
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		11,802.05
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		45,187.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		45,187.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	2,045,856.14
Taxes Receivable	284,985.00
Tax Title Liens	11,802.05
Foreclosed Property	45,187.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	3,818.18
Other Receivables	32,889.68
Total	2,424,538.05
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,641,336.10
Reserves for Receivables	374,863.73
Surplus Dec. 31, 1986	408,338.22
Total	2,424,538.05

1614

Population 1980	46,474
Population 1986	49,549
S & P Rating	AA
Moody Rating	AA

General Tax Rate Per $100. 4.81

State Equalized Tax Rate 2.20

WAYNE TOWNSHIP – PASSAIC COUNTY

Form of Government:
Mayor–Council Plan F (OMCL 50)
Number of Members on Governing Body – 9

PER CAPITA:	
Gross Debt	1,385.81
Net Debt	807.87
Debt Service	79.18
Total Tax Levy	1,192.72
Municipal Expenditures	483.60

PER CENT:	
Gross Debt	2.97
Net Debt	1.73
Tax Levy Collected	98.90
Tax Levy Cancelled, Abated or Adjusted	.04

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	46,099.00
Municipal Clerk	198,556.00
Financial Administration	229,350.00
Assessment of Taxes	161,484.00
Collection of Taxes	162,772.00
Planning, Housing & Development	235,649.00
Human Resources	208,060.33
Elections	
General Administration (other)	2,480,138.69
JUDICIARY	
Municipal Courts	231,783.06
PUBLIC SAFETY	
Fire Protection	341,612.05
Police Protection	4,571,608.59
Civil Defense & Disaster Control	2,900.00
Environmental Inspection & Control	192,719.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,818,079.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	1,611,704.00
Public Buildings and Grounds	409,577.00
Other Public Works	101,000.00
HEALTH and WELFARE	
Health Services Except Environmental	534,017.00
Welfare-Public Assistance	19,492.00
Hospitals, Clinics, First Aid	10,000.00
Animal, Insect, & Rodent Control	296,415.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	595,917.00
Land Reclamation & Conservation	200.00
Other Recreational Services	254,944.00
EDUCATION (excluding schools)	
Libraries	1,047,471.00
Other Educational Services	16,019.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,297,864.81
Employee Fringe Benefits	828,000.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	17,903,431.53
CAPITAL IMPROVEMENTS *MEMO*	148,000.00
DEBT SERVICE	
Principal Payments	2,675,000.00
Interest Payments	1,248,532.10
DEFERRED CHARGES	202,153.81
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	44,386,056.08
RESERVE FOR UNCOLLECTED TAXES	1,932,868.66
EXPENDITURES TOTAL	68,348,042.18

REVENUES-REALIZED	
1986 Property Taxes Collected	58,321,947.29
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	408,090.73
Business Personalty Replacement Taxes	862,875.32
Taxes from Public Utilities	3,196,429.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	778,962.87
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	563,837.00
Sale of Acquired Property	
Other Miscellaneous Revenues	2,504,961.22
Total	66,637,103.43
Prior Years Surplus Appropriated	2,621,219.00
REVENUES TOTAL	69,258,322.43
Reserve For Uncollected Taxes	1,932,868.66
CAPITAL OUTLAY TOTAL	5,466,121.63
Public Enterprises	2,451,656.87
Recreation—Culture	259,401.76
Public Works	2,245,624.38
Buildings and Grounds	505,252.62
Library and Education	4,186.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,601,000	
Self-liquidating	34,045,861	13,010,616
Other	27,018,638	27,018,638
Total	68,665,499	40,029,254

ISSUED AND OUTSTANDING	
School	7,601,000.00
Self-Liquidating	28,785,000.00
Other	21,440,000.00
Total	57,826,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	2,312,016,657

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1464	5.08	60,352,200.00
2	Residential	12971	62.62	743,833,800.00
3	Farm	51	.12	1,426,700.00
4a	Commercial	385	25.26	300,084,600.00
4b	Industrial	78	5.13	60,918,800.00
4c	Apartments	10	1.79	21,259,000.00
Total		14959		1,187,875,100.00

Land Area 24.89 Sq. Miles

Net Valuation Taxable-Municipal	1,197,857,688
Net Valuation Taxable-County	2,433,984,186
State Equalized Valuation	2,608,135,504
State Equalization Ratio	45.72

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.12	
Local District School Taxes		29,333,154.75
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.57	15,052,901.33
County Library Taxes		
Local Municipal Purpose Taxes	.50	13,224,818.92
Veteran & Senior Citizen Taxes		344,050.00
Total Taxes for Rate Computation	2.19	57,954,925.00
Special District Taxes		
Bank Corp. Taxes		134,123.36
Added and Omitted Taxes		1,353,018.87
Total Taxes Levied - ABSTRACT		59,098,017.23
Total Taxes Billed		58,969,973.67
1986 TAXES COLLECTED		58,321,947.29
1986 Taxes Cancelled, Abated or Adjusted		24,517.02
Transfer to Tax Title Liens or Foreclosed		1,880.71
Balance Outstanding Dec. 31, 1986		621,628.65
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		556,900.68
Collected in 1986		407,386.85
Cancelled, Abated or Adjusted 1986		134,818.29
Transfers to Tax Title Liens or Foreclosed		403.47
Balance December 31, 1986		14,292.07
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		3,133.03
Transfer From Taxes		2,361.25
Redeemed in 1986		703.88
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		1,908.51
Balance December 31, 1986		2,881.89
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		795,247.49
Transfers From Taxes or Liens		1,908.51
Sale for Cash (1986)		240,000.00
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		557,156.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		6,684,859.30
Taxes Receivable		635,920.72
Tax Title Liens		2,881.89
Foreclosed Property		557,156.00
Emergencies & Other Deferred Charges		318,359.32
State and Federal Aid Receivable		16,150.46
Other Receivables		38,500.00
Total		8,253,827.69
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		3,284,598.74
Reserves for Receivables		1,195,958.61
Surplus Dec. 31, 1986		3,773,270.34
Total		8,253,827.69

0911

Population 1980 13,168
Population 1986 13,230
S & P Rating
Moody Rating BAA

General Tax Rate Per $100. 6.93
State Equalized Tax Rate 2.32

WEEHAWKEN TOWNSHIP – HUDSON CO.

Form of Government:
Council–Manager Plan C (OMCL 50)
Number of Members on Governing Body – 7

PER CAPITA:		PER CENT:	
Gross Debt	383.64	Gross Debt	1.79
Net Debt	342.45	Net Debt	1.59
Debt Service	18.80	Tax Levy Collected	99.28
Total Tax Levy	653.54	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures	584.46		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	21,900.00
Municipal Clerk	64,035.00
Financial Administration	83,500.00
Assessment of Taxes	32,430.00
Collection of Taxes	41,500.00
Planning, Housing & Development	36,000.00
Human Resources	438,393.25
Elections	25,000.00
General Administration (other)	1,420,995.54
JUDICIARY	
Municipal Courts	172,545.00
PUBLIC SAFETY	
Fire Protection	1,787,433.41
Police Protection	1,421,706.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	58,550.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	566,940.00
Sewers and Sewage Processing	81,600.00
Garbage and Trash Disposal	
Public Buildings and Grounds	76,345.00
Other Public Works	44,000.00
HEALTH and WELFARE	
Health Services Except Environmental	44,515.68
Welfare-Public Assistance	32,700.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	3,000.00
Other Recreational Services	84,200.00
EDUCATION (excluding schools)	
Libraries	93,995.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	672,014.00
Employee Fringe Benefits	
Other Statutory Expenditures	5,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	7,308,297.88
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	187,932.00
Interest Payments	60,764.24
TYPE I SCHL DEBT *MEMO	11,802.50
DEFERRED CHARGES	20,410.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,911,442.66
RESERVE FOR UNCOLLECTED TAXES	154,998.32
EXPENDITURES TOTAL	13,643,845.10

REVENUES-REALIZED	
1986 Property Taxes Collected	8,566,068.96
1986 Payments in Lieu of Taxes	32,146.50
Delinquent Tax & Lien Collections	64,063.15
Business Personalty Replacement Taxes	504,136.08
Taxes from Public Utilities	426,771.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	651,680.44
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	272,545.00
Sale of Acquired Property	
Other Miscellaneous Revenues	1,086,274.28
Total	11,603,685.41
Prior Years Surplus Appropriated	1,770,000.00
REVENUES TOTAL	13,373,685.41
Reserve For Uncollected Taxes	154,998.32
CAPITAL OUTLAY TOTAL	629,315.20
Public Enterprises	
Recreation—Culture	24,926.69
Public Works	341,889.72
Buildings and Grounds	262,498.79
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	545,000	
Self-liquidating		
Other	4,530,571	4,530,571
Total	5,075,571	4,530,571

ISSUED AND OUTSTANDING	
School	545,000.00
Self-Liquidating	
Other	3,869,296.00
Total	4,414,296.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	284,239,074

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	102	6.96	8,271,865.00
2	Residential	1533	49.70	59,036,229.00
3	Farm			
4a	Commercial	56	7.46	8,863,950.00
4b	Industrial	39	23.49	27,903,200.00
4c	Apartments	134	12.38	14,708,300.00
Total		1864		118,783,544.00

Land Area .78 Sq. Miles

Net Valuation Taxable-Municipal	119,187,107
Net Valuation Taxable-County	303,062,179
State Equalized Valuation	354,946,479
State Equalization Ratio	33.52

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.84	
Local District School Taxes		3,003,955.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.72	* 2,557,487.41
County Library Taxes		
Local Municipal Purpose Taxes	.76	2,699,916.07
Veteran & Senior Citizen Taxes		43,150.00
Total Taxes for Rate Computation	2.32	8,304,508.73
Special District Taxes		350,000.00
Bank Corp. Taxes		16,276.70
Added and Omitted Taxes		18,651.46
Total Taxes Levied - ABSTRACT		8,646,286.89
Total Taxes Billed		8,628,561.66
1986 TAXES COLLECTED		8,566,068.96
1986 Taxes Cancelled, Abated or Adjusted		6,334.61
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		56,158.09

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	83,741.30
Collected in 1986	64,063.15
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	19,678.15
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	
Transfer From Taxes	
Redeemed in 1986	
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	147,900.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	107,700.00
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	40,200.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	952,324.99
Taxes Receivable	75,836.24
Tax Title Liens	
Foreclosed Property	40,200.00
Emergencies & Other Deferred Charges	376,096.22
State and Federal Aid Receivable	366,614.40
Other Receivables	641,194.49
Total	2,452,266.34
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,111,178.28
Reserves for Receivables	244,703.80
Surplus Dec. 31, 1986	1,096,384.26
Total	2,452,266.34

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

0819

Population 1980 2,303
Population 1986 2,259
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.19
State Equalized Tax Rate 2.74

WENONAH BOROUGH – GLOUCESTER CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	405.22	Gross Debt	1.51
Net Debt	55.35	Net Debt	.21
Debt Service	11.66	Tax Levy Collected	98.18
Total Tax Levy	787.42	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures	310.28		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	5,000.00
Financial Administration	4,410.00
Assessment of Taxes	4,507.00
Collection of Taxes	29,767.70
Planning, Housing & Development	300.00
Human Resources	
Elections	797.39
General Administration (other)	61,010.00
JUDICIARY	
Municipal Courts	10,845.00
PUBLIC SAFETY	
Fire Protection	21,635.00
Police Protection	156,605.00
Civil Defense & Disaster Control	
Environmental Inspection & Control	16,175.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	144,092.99
Sewers and Sewage Processing	
Garbage and Trash Disposal	29,890.00
Public Buildings and Grounds	20,362.75
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	350.00
Welfare-Public Assistance	540.52
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	620.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	4,734.00
Land Reclamation & Conservation	
Other Recreational Services	200.00
EDUCATION (excluding schools)	
Libraries	10,256.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	38,263.80
Employee Fringe Benefits	16,183.67
Other Statutory Expenditures	1,565.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	578,110.82
CAPITAL IMPROVEMENTS *MEMO*	24,238.01
DEBT SERVICE	
Principal Payments	15,000.00
Interest Payments	11,328.75
DEFERRED CHARGES	8,086.54
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,381,107.80
RESERVE FOR UNCOLLECTED TAXES	88,400.00
EXPENDITURES TOTAL	2,082,033.91

REVENUES-REALIZED	
1986 Property Taxes Collected	1,749,000.46
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	71,614.26
Business Personalty Replacement Taxes	3,976.40
Taxes from Public Utilities	118,585.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	26,788.57
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	11,880.00
Sale of Acquired Property	
Other Miscellaneous Revenues	82,038.17
Total	2,063,882.86
Prior Years Surplus Appropriated	100,355.79
REVENUES TOTAL	2,164,238.65
Reserve For Uncollected Taxes	88,400.00

CAPITAL OUTLAY TOTAL	
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	621,061	
Self-liquidating	169,300	
Other	125,028	125,028
Total	915,389	125,028

ISSUED AND OUTSTANDING	
School	621,061.13
Self-Liquidating	
Other	125,000.00
Total	746,061.13
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	60,590,288

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	167	3.79	2,090,100.00
2	Residential	748	93.64	51,628,800.00
3	Farm			
4a	Commercial	12	2.41	1,329,800.00
4b	Industrial			
4c	Apartments	1	.15	85,000.00
Total		928		55,133,700.00

Land Area	.99 Sq. Miles
Net Valuation Taxable-Municipal	55,582,130
Net Valuation Taxable-County	61,447,045
State Equalized Valuation	64,632,066
State Equalization Ratio	85.90

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	▼	
Local District School Taxes	.61	394,539.00
Regional & Consolidated School Tax	.85	547,906.31
School Taxes in Municipal Budget		
County Taxes	.68	438,662.49
County Library Taxes		
Local Municipal Purpose Taxes	.60	388,000.00
Veteran & Senior Citizen Taxes		18,950.00
Total Taxes for Rate Computation	2.74	1,788,057.80
Special District Taxes		
Bank Corp. Taxes		449.39
Added and Omitted Taxes		9,224.42
Total Taxes Levied - ABSTRACT		1,778,781.61
Total Taxes Billed		1,781,427.99
1986 TAXES COLLECTED		1,749,000.46
1986 Taxes Cancelled, Abated or Adjusted		1,325.99
Transfer to Tax Title Liens or Foreclosed		1,367.53
Balance Outstanding Dec. 31, 1986		29,734.01

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	66,052.04
Collected in 1986	63,400.48
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	2,651.56
Balance December 31, 1986	

TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	9,736.09
Transfer From Taxes	4,356.13
Redeemed in 1986	8,213.78
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	5,878.44

PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	45,100.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	45,100.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	571,903.17
Taxes Receivable	29,734.01
Tax Title Liens	5,878.44
Foreclosed Property	45,100.00
Emergencies & Other Deferred Charges	5,400.00
State and Federal Aid Receivable	
Other Receivables	2,563.46
Total	660,579.08
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	350,413.14
Reserves for Receivables	83,275.91
Surplus Dec. 31, 1986	226,890.03
Total	660,579.08

1986/3000

1026

Population 1980 2,299
Population 1986 2,312
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.14
State Equalized Tax Rate 1.80

WEST AMWELL TWP. – HUNTERDON CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 931.34
Municipal Expenditures 420.05

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 90.65
Tax Levy Cancelled, Abated or Adjusted .72

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	15,200.00
Assessment of Taxes	7,630.22
Collection of Taxes	14,200.00
Planning, Housing & Development	33,600.00
Human Resources	250.00
Elections	
General Administration (other)	113,350.00
JUDICIARY	
Municipal Courts	15,200.00
PUBLIC SAFETY	
Fire Protection	28,500.00
Police Protection	98,431.49
Civil Defense & Disaster Control	1,500.00
Environmental Inspection & Control	14,375.00
Other Public Safety	
PUBLIC WORKS	191,804.27
Streets and Drainage	
Sewers and Sewage Processing	
Garbage and Trash Disposal	42,500.00
Public Buildings and Grounds	92,905.56
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	3,750.00
Welfare-Public Assistance	838.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,757.44
Land Reclamation & Conservation	7,100.00
Other Recreational Services	2,550.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	32,900.00
Employee Fringe Benefits	8,400.00
Other Statutory Expenditures	1,500.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	729,241.98
CAPITAL IMPROVEMENTS *MEMO*	30,000.00
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	27,741.33
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,032,716.47
RESERVE FOR UNCOLLECTED TAXES	214,168.13
EXPENDITURES TOTAL	3,003,867.91

REVENUES-REALIZED	
1986 Property Taxes Collected	1,956,277.25
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	191,822.92
Business Personalty Replacement Taxes	30,141.96
Taxes from Public Utilities	713,870.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	15,437.84
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	14,492.80
Sale of Acquired Property	
Other Miscellaneous Revenues	199,476.92
Total	3,121,519.69
Prior Years Surplus Appropriated	275,000.00
REVENUES TOTAL	3,396,519.69
Reserve For Uncollected Taxes	214,168.13
CAPITAL OUTLAY TOTAL	31,632.30
Public Enterprises	
Recreation—Culture	3,127.80
Public Works	27,804.50
Buildings and Grounds	700.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other		
Total		

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	
Total	
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	98,133,085

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	249	6.32	6,245,300.00
2	Residential	624	61.26	60,527,766.00
3	Farm	330	19.97	19,723,673.00
4a	Commercial	33	5.30	5,240,350.00
4b	Industrial	9	6.59	6,511,275.00
4c	Apartments	4	.57	559,350.00
Total		1249		98,807,714.00

Land Area 21.60 Sq. Miles

Net Valuation Taxable-Municipal	99,581,764
Net Valuation Taxable-County	97,525,954
State Equalized Valuation	118,248,445
State Equalization Ratio	84.11

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.57	
Local District School Taxes		679,516.00
Regional & Consolidated School Tax	.74	877,735.03
School Taxes in Municipal Budget		
County Taxes	.38	447,676.91
County Library Taxes	.02	27,788.53
Local Municipal Purpose Taxes	.08	93,522.35
Veteran & Senior Citizen Taxes		21,300.00
Total Taxes for Rate Computation	1.79	2,147,538.82
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		27,028.19
Total Taxes Levied - ABSTRACT		2,153,267.01
Total Taxes Billed		2,158,077.29
1986 TAXES COLLECTED		1,956,277.25
1986 Taxes Cancelled, Abated or Adjusted		15,479.06
Transfer to Tax Title Liens or Foreclosed		7,248.18
Balance Outstanding Dec. 31, 1986		179,072.80
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		184,643.44
Collected in 1986		166,530.36
Cancelled, Abated or Adjusted 1986		1,272.50
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		16,840.58
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		44,361.41
Transfer From Taxes		7,248.18
Redeemed in 1986		25,292.56
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		26,317.03
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		42,275.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		6,761.75
Cancelled, Abated or Adjusted (1986)		413.25
Balance December 31, 1986		35,100.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,613,080.70
Taxes Receivable		195,913.38
Tax Title Liens		26,317.03
Foreclosed Property		35,100.00
Emergencies & Other Deferred Charges		50,097.90
State and Federal Aid Receivable		747.82
Other Receivables		21,927.80
Total		1,943,184.63
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		172,581.42
Reserves for Receivables		267,849.14
Surplus Dec. 31, 1986		1,502,754.07
Total		1,943,184.63

0721

Population 1980 11,407
Population 1986 11,517
S & P Rating
Moody Rating

General Tax Rate Per $100. 5.91
State Equalized Tax Rate 2.52

WEST CALDWELL TOWNSHIP – ESSEX CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	464.34	Gross Debt	.90
Net Debt	299.27	Net Debt	.58
Debt Service	41.51	Tax Levy Collected	97.80
Total Tax Levy	1,524.14	Tax Levy Cancelled, Abated or Adjusted	.01
Municipal Expenditures	598.16		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		122,205.00
Assessment of Taxes		247,410.00
Collection of Taxes		44,901.00
Planning, Housing & Development		39,465.00
Human Resources		636,562.00
Elections		3,375.00
General Administration (other)		654,573.00
JUDICIARY		
Municipal Courts		65,720.00
PUBLIC SAFETY		
Fire Protection		54,135.69
Police Protection		1,115,993.84
Civil Defense & Disaster Control		330.00
Environmental Inspection & Control		86,985.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		385,141.21
Sewers and Sewage Processing		654,190.50
Garbage and Trash Disposal		125,657.50
Public Buildings and Grounds		91,961.00
Other Public Works		27,282.00
HEALTH and WELFARE		
Health Services Except Environmental		64,449.00
Welfare-Public Assistance		15,995.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		291,144.00
Land Reclamation & Conservation		33,148.13
Other Recreational Services		13,056.83
EDUCATION (excluding schools)		
Libraries		293,991.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		343,539.03
Employee Fringe Benefits		138,000.00
Other Statutory Expenditures		
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	5,549,210.73
CAPITAL IMPROVEMENTS	*MEMO*	35,000.00
DEBT SERVICE		
Principal Payments		297,420.18
Interest Payments		180,633.31
DEFERRED CHARGES		16,315.17
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		14,692,483.71
RESERVE FOR UNCOLLECTED TAXES		845,477.71
EXPENDITURES	TOTAL	21,581,540.81

REVENUES-REALIZED		
1986 Property Taxes Collected		17,144,562.43
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		291,360.72
Business Personalty Replacement Taxes		242,160.08
Taxes from Public Utilities		1,130,766.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		156,916.80
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		88,426.00
Sale of Acquired Property		
Other Miscellaneous Revenues		949,608.29
	Total	20,003,800.32
Prior Years Surplus Appropriated		733,000.00
REVENUES	TOTAL	20,736,800.32
Reserve For Uncollected Taxes		845,477.71
CAPITAL OUTLAY	TOTAL	549,560.89
Public Enterprises		133,324.81
Recreation—Culture		25,144.41
Public Works		143,706.80
Buildings and Grounds		232,139.62
Library and Education		15,245.24
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	848,168	
Self-liquidating	1,213,155	163,070
Other	3,286,451	3,283,665
Total	5,347,774	3,446,735

ISSUED AND OUTSTANDING	
School	848,168.29
Self-Liquidating	973,850.00
Other	2,432,650.00
Total	4,254,668.29
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	593,565,518

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	129	1.54	4,516,300.00
2	Residential	3380	63.77	187,432,400.00
3	Farm	7	.03	72,700.00
4a	Commercial	93	10.64	31,267,400.00
4b	Industrial	63	23.01	67,537,000.00
4c	Apartments	6	1.01	2,974,000.00
Total		3678		293,899,800.00

Land Area 5.04 Sq. Miles

Net Valuation Taxable-Municipal	294,803,200
Net Valuation Taxable-County	586,407,478
State Equalized Valuation	689,677,246
State Equalization Ratio	42.67

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.14	7,869,891.53
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.99	6,822,592.18
County Library Taxes		
Local Municipal Purpose Taxes	.39	2,710,514.73
Veteran & Senior Citizen Taxes		76,850.00
Total Taxes for Rate Computation	2.52	17,479,848.44
Special District Taxes		
Bank Corp. Taxes		43,966.16
Added and Omitted Taxes		106,539.14
Total Taxes Levied - ABSTRACT		17,553,503.74
Total Taxes Billed		17,529,408.26
1986 TAXES COLLECTED		17,144,562.43
1986 Taxes Cancelled, Abated or Adjusted		2,452.65
Transfer to Tax Title Liens or Foreclosed		3,630.47
Balance Outstanding Dec. 31, 1986		378,762.71
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		290,132.45
Collected in 1986		290,125.42
Cancelled, Abated or Adjusted 1986		4.88
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		2.15
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		17,942.18
Transfer From Taxes		3,630.47
Redeemed in 1986		1,235.30
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		20,337.35
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		21,200.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		21,200.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	1,323,242.10
Taxes Receivable	378,764.86
Tax Title Liens	20,337.35
Foreclosed Property	21,200.00
Emergencies & Other Deferred Charges	226,600.00
State and Federal Aid Receivable	267.29
Other Receivables	32,662.82
Total	2,003,074.42
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	763,271.64
Reserves for Receivables	438,665.03
Surplus Dec. 31, 1986	801,137.75
Total	2,003,074.42

0512

Population 1980 1,091
Population 1986 1,258
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.10
State Equalized Tax Rate 1.61

WEST CAPE MAY BORO. – CAPE MAY CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	193.69	Gross Debt	.57
Net Debt	122.26	Net Debt	.36
Debt Service	13.53	Tax Levy Collected	89.08
Total Tax Levy	645.48	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	419.38		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	17,575.00
Financial Administration	5,950.00
Assessment of Taxes	16,950.00
Collection of Taxes	3,740.00
Planning, Housing & Development	
Human Resources	800.00
Elections	53,950.00
General Administration (other)	
JUDICIARY	10,200.00
Municipal Courts	
PUBLIC SAFETY	7,250.00
Fire Protection	74,500.23
Police Protection	1,450.00
Civil Defense & Disaster Control	10,250.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	99,650.00
Streets and Drainage	
Sewers and Sewage Processing	1,300.00
Garbage and Trash Disposal	13,500.00
Public Buildings and Grounds	
Other Public Works	
HEALTH and WELFARE	300.00
Health Services Except Environmental	2,650.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	300.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	450.00
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	15,500.00
Pensions & F. I. C. A.	8,131.81
Employee Fringe Benefits	1,700.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	346,097.04
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	15,800.00
Interest Payments	1,222.50
DEFERRED CHARGES	54,360.58
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	630,334.61
RESERVE FOR UNCOLLECTED TAXES	110,097.63
EXPENDITURES TOTAL	1,157,912.36

REVENUES-REALIZED	
1986 Property Taxes Collected	722,491.08
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	89,787.66
Business Personalty Replacement Taxes	4,803.48
Taxes from Public Utilities	84,758.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	75,855.36
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	8,472.28
Sale of Acquired Property	
Other Miscellaneous Revenues	116,534.62
Total	1,102,702.48
Prior Years Surplus Appropriated	51,000.00
REVENUES TOTAL	1,153,702.48
Reserve For Uncollected Taxes	110,097.63
CAPITAL OUTLAY TOTAL	83,069.65
Public Enterprises	
Recreation—Culture	
Public Works	77,612.65
Buildings and Grounds	5,457.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	89,856	
Self-liquidating		
Other	153,800	153,800
Total	243,656	153,800

ISSUED AND OUTSTANDING	
School	89,856.38
Self-Liquidating	
Other	24,600.00
Total	114,456.38
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	42,546,747

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	174	4.35	1,630,150.00
2	Residential	688	85.16	31,920,850.00
3	Farm	23	1.26	469,900.00
4a	Commercial	91	9.23	3,461,400.00
4b	Industrial			
4c	Apartments			
Total		976		37,482,300.00

Land Area 1.30 Sq. Miles

Net Valuation Taxable-Municipal	37,993,525
Net Valuation Taxable-County	43,156,978
State Equalized Valuation	49,278,204
State Equalization Ratio	76.86

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.36	176,729.00
Regional & Consolidated School Tax	.52	257,533.88
School Taxes in Municipal Budget		
County Taxes	.37	185,282.49
County Library Taxes	.02	10,789.24
Local Municipal Purpose Taxes	.34	166,411.64
Veteran & Senior Citizen Taxes		18,200.00
Total Taxes for Rate Computation	1.61	814,946.25
Special District Taxes		
Bank Corp. Taxes		975.41
Added and Omitted Taxes		14,295.63
Total Taxes Levied - ABSTRACT		812,017.29
Total Taxes Billed		811,020.52
1986 TAXES COLLECTED		722,491.08
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		22,771.35
Balance Outstanding Dec. 31, 1986		65,758.09
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		74,761.79
Collected in 1986		68,526.31
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		6,079.63
Balance December 31, 1986		155.85
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		46,698.06
Transfer From Taxes		29,542.85
Redeemed in 1986		21,261.35
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		54,979.56
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		8,582.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		8,582.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	499,390.09
Taxes Receivable	65,913.94
Tax Title Liens	54,979.56
Foreclosed Property	8,582.00
Emergencies & Other Deferred Charges	5,951.89
State and Federal Aid Receivable	65,450.00
Other Receivables	3,051.62
Total	703,319.10
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	350,384.06
Reserves for Receivables	131,293.25
Surplus Dec. 31, 1986	221,641.79
Total	703,319.10

0820

Population 1980 18,002
Population 1986 18,313
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.72
State Equalized Tax Rate 2.45

WEST DEPTFORD TWP. – GLOUCESTER CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	705.44	Gross Debt	2.20
Net Debt	353.94	Net Debt	1.10
Debt Service	31.74	Tax Levy Collected	96.94
Total Tax Levy	810.27	Tax Levy Cancelled, Abated or Adjusted	.38
Municipal Expenditures	281.86		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration	48,979.00	
Assessment of Taxes	79,630.00	
Collection of Taxes	55,385.00	
Planning, Housing & Development	45,188.00	
Human Resources	5,391.84	
Elections		
General Administration (other)	635,234.00	
JUDICIARY		
Municipal Courts	46,622.97	
PUBLIC SAFETY		
Fire Protection	153,281.50	
Police Protection	1,099,110.51	
Civil Defense & Disaster Control		
Environmental Inspection & Control	89,093.00	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	506,530.00	
Sewers and Sewage Processing		
Garbage and Trash Disposal	652,536.00	
Public Buildings and Grounds	111,307.00	
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental	22,035.00	
Welfare-Public Assistance	20,345.00	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control	23,255.00	
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		
Land Reclamation & Conservation	3,125.00	
Other Recreational Services	57,175.00	
EDUCATION (excluding schools)		
Libraries	202,691.00	
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	320,000.00	
Employee Fringe Benefits		
Other Statutory Expenditures	8,000.00	
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	4,184,914.82	
CAPITAL IMPROVEMENTS *MEMO*	20,000.00	
DEBT SERVICE		
Principal Payments	298,000.00	
Interest Payments	283,185.30	
DEFERRED CHARGES	543.92	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	12,737,165.30	
RESERVE FOR UNCOLLECTED TAXES	394,971.71	
EXPENDITURES TOTAL	17,898,781.05	

REVENUES-REALIZED		
1986 Property Taxes Collected		14,398,137.16
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		423,821.07
Business Personalty Replacement Taxes		407,630.39
Taxes from Public Utilities		1,055,972.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		155,418.54
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		61,468.00
Sale of Acquired Property		
Other Miscellaneous Revenues		703,832.60
Total		17,206,279.76
Prior Years Surplus Appropriated		700,000.00
REVENUES TOTAL		17,906,279.76
Reserve For Uncollected Taxes		394,971.71
CAPITAL OUTLAY TOTAL		1,522,048.60
Public Enterprises		60,772.20
Recreation—Culture		
Public Works		259,375.09
Buildings and Grounds		1,141,125.06
Library and Education		60,776.25
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	3,208,000	
Self-liquidating	3,229,000	
Other	6,481,775	6,481,775
Total	12,918,775	6,481,775

ISSUED AND OUTSTANDING	
School	1,422,000.00
Self-Liquidating	2,654,000.00
Other	3,015,250.00
Total	7,091,250.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	587,387,670

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	716	6.59	35,323,900.00
2	Residential	4625	43.63	233,902,800.00
3	Farm	123	.68	3,634,300.00
4a	Commercial	201	21.45	115,004,500.00
4b	Industrial	7	22.39	120,060,500.00
4c	Apartments	9	5.26	28,227,500.00
Total		5681		536,153,500.00

Land Area 16.18 Sq. Miles

Net Valuation Taxable-Municipal	538,837,804
Net Valuation Taxable-County	637,282,429
State Equalized Valuation	597,891,009
State Equalization Ratio	90.08

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.38	
Local District School Taxes		8,234,772.69
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.75	4,502,392.61
County Library Taxes		
Local Municipal Purpose Taxes	.31	1,884,000.00
Veteran & Senior Citizen Taxes		171,550.00
Total Taxes for Rate Computation	2.44	14,792,715.30
Special District Taxes		
Bank Corp. Taxes		21,514.61
Added and Omitted Taxes		195,851.97
Total Taxes Levied - ABSTRACT		14,838,531.88
Total Taxes Billed		14,852,240.23
1986 TAXES COLLECTED		14,398,137.16
1986 Taxes Cancelled, Abated or Adjusted		55,977.26
Transfer to Tax Title Liens or Foreclosed		7,338.20
Balance Outstanding Dec. 31, 1986		390,787.01
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		428,370.24
Collected in 1986		412,231.06
Cancelled, Abated or Adjusted 1986		6,385.76
Transfers to Tax Title Liens or Foreclosed		219.12
Balance December 31, 1986		9,534.30
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		32,306.60
Transfer From Taxes		7,743.18
Redeemed in 1986		11,590.01
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		28,459.77
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		1,159,800.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		38,166.00
Cancelled, Abated or Adjusted (1986)		12,334.00
Balance December 31, 1986		1,109,300.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		4,327,579.35
Taxes Receivable		400,321.31
Tax Title Liens		28,459.77
Foreclosed Property		1,109,300.00
Emergencies & Other Deferred Charges		670.00
State and Federal Aid Receivable		
Other Receivables		12,157.74
Total		5,878,488.17
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		3,898,998.61
Reserves for Receivables		1,550,238.82
Surplus Dec. 31, 1986		429,250.74
Total		5,878,488.17

1353

Population 1980 7,380
Population 1986 7,900
S & P Rating
Moody Rating A1

General Tax Rate Per $100. 2.57
State Equalized Tax Rate 2.09

WEST LONG BRANCH BORO. – MON. CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:
Gross Debt 267.61
Net Debt 251.09
Debt Service 36.28
Total Tax Levy 860.50
Municipal Expenditures 335.99

PER CENT:
Gross Debt .76
Net Debt .72
Tax Levy Collected 97.24
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	10,000.00
Financial Administration	26,986.00
Assessment of Taxes	43,435.00
Collection of Taxes	20,114.00
Planning, Housing & Development	26,645.66
Human Resources	
Elections	329,663.28
General Administration (other)	
JUDICIARY	31,460.89
Municipal Courts	
PUBLIC SAFETY	95,405.07
Fire Protection	646,898.65
Police Protection	200.00
Civil Defense & Disaster Control	15,174.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	75,535.00
Streets and Drainage	
Sewers and Sewage Processing	97,837.00
Garbage and Trash Disposal	36,000.00
Public Buildings and Grounds	257,900.00
Other Public Works	
HEALTH and WELFARE	22,978.00
Health Services Except Environmental	4,098.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	1,500.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,175.00
Land Reclamation & Conservation	34,950.00
Other Recreational Services	
EDUCATION (excluding schools)	65,067.00
Libraries	100.00
Other Educational Services	
STATUTORY EXPENDITURES	135,617.47
Pensions & F. I. C. A.	63,300.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,042,140.02
CAPITAL IMPROVEMENTS *MEMO*	25,000.00
DEBT SERVICE	
Principal Payments	162,867.00
Interest Payments	123,722.90
DEFERRED CHARGES	86,555.12
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	5,200,384.64
RESERVE FOR UNCOLLECTED TAXES	239,021.39
EXPENDITURES TOTAL	7,854,691.07

REVENUES-REALIZED	
1986 Property Taxes Collected	6,619,537.32
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	193,561.03
Business Personalty Replacement Taxes	125,630.92
Taxes from Public Utilities	499,043.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	61,244.28
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	31,036.00
Sale of Acquired Property	
Other Miscellaneous Revenues	257,246.80
Total	7,786,299.95
Prior Years Surplus Appropriated	300,000.00
REVENUES TOTAL	8,086,299.95
Reserve For Uncollected Taxes	239,021.39
CAPITAL OUTLAY TOTAL	201,372.07
Public Enterprises	
Recreation—Culture	3,710.30
Public Works	137,094.11
Buildings and Grounds	60,567.66
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	130,559	
Self-liquidating		
Other	1,983,588	1,983,588
Total	2,114,147	1,983,588

ISSUED AND OUTSTANDING	
School	130,559.73
Self-Liquidating	
Other	1,967,000.00
Total	2,097,559.73
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	276,520,367

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	172	2.17	5,462,200.00
2	Residential	2006	78.97	198,635,500.00
3	Farm	13	.12	309,000.00
4a	Commercial	96	16.13	40,569,700.00
4b	Industrial	3	.28	711,700.00
4c	Apartments	66	2.32	5,840,500.00
Total		2356		251,528,600.00

Land Area 2.83 Sq. Miles

Net Valuation Taxable-Municipal	252,819,643
Net Valuation Taxable-County	233,307,388
State Equalized Valuation	310,180,396
State Equalization Ratio	81.43

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.68	
Local District School Taxes		2,117,523.12
Regional & Consolidated School Tax	.53	1,631,017.29
School Taxes in Municipal Budget		
County Taxes	.45	1,396,181.74
County Library Taxes	.02	55,662.81
Local Municipal Purpose Taxes	.42	1,299,000.00
Veteran & Senior Citizen Taxes		49,950.00
Total Taxes for Rate Computation	2.10	6,549,334.64
Special District Taxes		
Bank Corp. Taxes		8,202.00
Added and Omitted Taxes		290,295.51
Total Taxes Levied - ABSTRACT		6,797,972.34
Total Taxes Billed		6,807,592.88
1986 TAXES COLLECTED		6,619,537.32
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		188,055.56

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	201,439.53
Collected in 1986	191,607.24
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	9,832.29
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	6,003.99
Transfer From Taxes	
Redeemed in 1986	1,953.79
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	4,050.20
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	44,275.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	44,275.00

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	1,017,672.00
Taxes Receivable	197,887.85
Tax Title Liens	4,050.20
Foreclosed Property	44,275.00
Emergencies & Other Deferred Charges	51,179.49
State and Federal Aid Receivable	1,935.50
Other Receivables	43,956.93
Total	1,360,857.87
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	467,124.49
Reserves for Receivables	290,069.98
Surplus Dec. 31, 1986	603,663.40
Total	1,360,857.87

1615

Population 1980 22,750
Population 1986 25,106
S & P Rating
Moody Rating AAA

General Tax Rate Per $100. 7.25
State Equalized Tax Rate 2.30

WEST MILFORD TWP. – PASSAIC COUNTY

Form of Government:
Council–Manager Plan D (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	1,038.88	Gross Debt	3.28
Net Debt	618.42	Net Debt	1.95
Debt Service	53.69	Tax Levy Collected	96.08
Total Tax Levy	870.37	Tax Levy Cancelled, Abated or Adjusted	.15
Municipal Expenditures	490.52		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		75,550.00
Municipal Clerk		219,244.00
Financial Administration		144,859.47
Assessment of Taxes		143,860.00
Collection of Taxes		127,885.00
Planning, Housing & Development		155,648.25
Human Resources		100,226.50
Elections		11,812.38
General Administration (other)		858,510.34
JUDICIARY		
Municipal Courts		98,190.00
PUBLIC SAFETY		
Fire Protection		372,480.52
Police Protection		1,835,199.50
Civil Defense & Disaster Control		
Environmental Inspection & Control		134,209.50
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		1,821,641.93
Sewers and Sewage Processing		
Garbage and Trash Disposal		1,276,000.00
Public Buildings and Grounds		544,700.00
Other Public Works		163,800.00
HEALTH and WELFARE		
Health Services Except Environmental		236,454.00
Welfare-Public Assistance		11,700.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		29,800.00
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		210,000.00
Land Reclamation & Conservation		40,300.00
Other Recreational Services		301,488.70
EDUCATION (excluding schools)		
Libraries		148,433.00
Other Educational Services		3,050.00
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		564,594.00
Employee Fringe Benefits		294,869.99
Other Statutory Expenditures		7,000.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	9,931,507.08
CAPITAL IMPROVEMENTS	*MEMO*	128,800.00
DEBT SERVICE		
Principal Payments		233,000.00
Interest Payments		1,114,930.03
DEFERRED CHARGES		52,915.18
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		14,862,274.44
RESERVE FOR UNCOLLECTED TAXES		982,742.70
EXPENDITURES	TOTAL	27,177,369.43

REVENUES-REALIZED		
1986 Property Taxes Collected		20,993,913.41
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		845,988.05
Business Personalty Replacement Taxes		126,110.88
Taxes from Public Utilities		1,484,161.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		658,304.87
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		428,881.09
Sale of Acquired Property		5,400.00
Other Miscellaneous Revenues		1,389,366.05
	Total	25,932,125.35
Prior Years Surplus Appropriated		993,981.68
REVENUES	TOTAL	26,926,107.03
Reserve For Uncollected Taxes		982,742.70
CAPITAL OUTLAY	TOTAL	1,115,375.26
Public Enterprises		
Recreation—Culture		153,353.26
Public Works		953,857.14
Buildings and Grounds		8,164.86
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	5,398,000	
Self-liquidating		
Other	20,684,045	15,525,975
Total	26,082,045	15,525,975

ISSUED AND OUTSTANDING	
School	5,398,000.00
Self-Liquidating	
Other	17,060,000.00
Total	22,458,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	795,198,853

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	3578	10.36	30,319,200.00
2	Residential	8115	80.86	236,708,900.00
3	Farm	141	.85	2,488,200.00
4a	Commercial	261	6.39	18,704,100.00
4b	Industrial	28	1.45	4,237,100.00
4c	Apartments	2	.10	287,000.00
Total		12125		292,744,500.00

Land Area 78.30 Sq. Miles

Net Valuation Taxable-Municipal	296,978,015
Net Valuation Taxable-County	793,636,438
State Equalized Valuation	927,717,742
State Equalization Ratio	31.70

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.16	
Local District School Taxes		10,839,942.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.43	4,022,332.19
County Library Taxes		
Local Municipal Purpose Taxes	.71	6,636,218.75
Veteran & Senior Citizen Taxes		180,600.00
Total Taxes for Rate Computation	2.30	21,679,093.19
Special District Taxes		
Bank Corp. Taxes		31,302.74
Added and Omitted Taxes		321,597.77
Total Taxes Levied - ABSTRACT		21,851,393.70
Total Taxes Billed		21,851,467.11
1986 TAXES COLLECTED		20,993,913.41
1986 Taxes Cancelled, Abated or Adjusted		33,641.55
Transfer to Tax Title Liens or Foreclosed		26,414.00
Balance Outstanding Dec. 31, 1986		797,498.15
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		828,256.26
Collected in 1986		773,930.48
Cancelled, Abated or Adjusted 1986		19,512.04
Transfers to Tax Title Liens or Foreclosed		940.25
Balance December 31, 1986		33,873.49
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		167,819.08
Transfer From Taxes		27,685.25
Redeemed in 1986		72,057.57
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		10,393.75
Balance December 31, 1986		113,053.01
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		832,506.25
Transfers From Taxes or Liens		10,393.75
Sale for Cash (1986)		5,400.00
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		837,500.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		3,477,806.92
Taxes Receivable		831,371.64
Tax Title Liens		113,053.01
Foreclosed Property		837,500.00
Emergencies & Other Deferred Charges		509,744.46
State and Federal Aid Receivable		19,348.59
Other Receivables		487,309.22
Total		6,276,133.84
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		1,464,444.33
Reserves for Receivables		1,868,155.02
Surplus Dec. 31, 1986		2,943,534.49
Total		6,276,133.84

0912

Population 1980	39,194
Population 1986	40,812
S & P Rating	BBB+
Moody Rating	BAA

General Tax Rate Per $100. 12.40

State Equalized Tax Rate 3.69

WEST NEW YORK TOWN – HUDSON CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	275.80	Gross Debt	2.40
Net Debt	155.47	Net Debt	1.35
Debt Service	41.16	Tox Levy Collected	95.48
Total Tax Levy	551.21	Tax Levy Cancelled, Abated or Adjusted	.34
Municipal Expenditures	550.51		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	85,000.00
Municipal Clerk	227,339.08
Financial Administration	91,361.00
Assessment of Taxes	72,665.00
Collection of Taxes	141,338.38
Planning, Housing & Development	992,189.00
Human Resources	11,500.00
Elections	2,536,011.81
General Administration (other)	
JUDICIARY	70,750.00
Municipal Courts	
PUBLIC SAFETY	3,533,010.40
Fire Protection	3,370,155.00
Police Protection	14,350.00
Civil Defense & Disaster Control	168,888.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	1,455,400.24
Streets and Drainage	542,133.00
Sewers and Sewage Processing	915,000.00
Garbage and Trash Disposal	363,920.00
Public Buildings and Grounds	127,800.00
Other Public Works	
HEALTH and WELFARE	416,302.00
Health Services Except Environmental	66,825.00
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	579,646.00
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	2,500.00
Other Recreational Services	
EDUCATION (excluding schools)	224,092.00
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	1,674,522.00
Pensions & F. I. C. A.	1,429,056.00
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	19,111,753.91
CAPITAL IMPROVEMENTS *MEMO*	67,811.00
DEBT SERVICE	
Principal Payments	1,028,000.00
Interest Payments	651,868.95
TYPE I SCHL DEBT *MEMO	693,447.50
DEFERRED CHARGES	116,959.25
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,383,468.05
RESERVE FOR UNCOLLECTED TAXES	1,559,000.00
EXPENDITURES TOTAL	32,851,050.16

REVENUES-REALIZED	
1986 Property Taxes Collected	21,464,133.21
1986 Payments in Lieu of Taxes	1,120,855.96
Delinquent Tax & Lien Collections	916,111.51
Business Personalty Replacement Taxes	963,046.20
Taxes from Public Utilities	1,188,623.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	2,536,467.66
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	632,108.00
Sale of Acquired Property	
Other Miscellaneous Revenues	1,431,869.60
Total	30,253,215.14
Prior Years Surplus Appropriated	1,800,000.00
REVENUES TOTAL	32,053,215.14
Reserve For Uncollected Taxes	1,559,000.00
CAPITAL OUTLAY TOTAL	220,172.33
Public Enterprises	
Recreation—Culture	19,487.15
Public Works	107,340.18
Buildings and Grounds	93,345.00
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	4,911,000	
Self-liquidating		
Other	6,344,899	6,344,899
Total	11,255,899	6,344,899

ISSUED AND OUTSTANDING	
School	4,911,000.00
Self-Liquidating	
Other	3,931,500.00
Total	8,842,500.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	468,636,957

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	79	1.14	2,048,600.00
2	Residential	2761	36.42	65,407,804.00
3	Farm			
4a	Commercial	745	22.72	40,798,010.00
4b	Industrial	247	10.42	18,707,700.00
4c	Apartments	463	29.31	52,634,025.00
Total		4295		179,596,139.00

Land Area .90Sq. Miles

Net Valuation Taxable-Municipal	180,231,014
Net Valuation Taxable-County	465,423,103
State Equalized Valuation	603,913,810
State Equalization Ratio	29.77

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.00	
Local District School Taxes		6,061,521.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.02	103,218.00
County Taxes	.70	* 4,218,729.05
County Library Taxes		
Local Municipal Purpose Taxes	1.98	11,957,294.71
Veteran & Senior Citizen Taxes		117,250.00
Total Taxes for Rate Computation	3.70	22,458,012.76
Special District Taxes		
Bank Corp. Taxes		55,678.63
Added and Omitted Taxes		99,405.00
Total Taxes Levied - ABSTRACT		22,495,846.39
Total Taxes Billed		22,479,266.54
1986 TAXES COLLECTED		21,464,133.21
1986 Taxes Cancelled, Abated or Adjusted		76,717.19
Transfer to Tax Title Liens or Foreclosed		10,995.26
Balance Outstanding Dec. 31, 1986		927,420.88
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		903,743.02
Collected in 1986		843,147.41
Cancelled, Abated or Adjusted 1986		58,175.13
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		2,420.48
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		102,668.44
Transfer From Taxes		10,995.26
Redeemed in 1986		72,964.10
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		40,699.60
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		3,862,503.09
Taxes Receivable		929,841.36
Tax Title Liens		40,699.60
Foreclosed Property		
Emergencies & Other Deferred Charges		272,811.00
State and Federal Aid Receivable		497,329.00
Other Receivables		235,120.60
Total		5,838,304.65
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		2,437,781.54
Reserves for Receivables		1,205,661.56
Surplus Dec. 31, 1986		2,194,861 55
Total		5,838,304 65

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0722

Population 1980 39,510
Population 1986 40,816
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 3.74
State Equolized Tax Rate 2.94

WEST ORANGE TOWNSHIP – ESSEX CO.

Form of Government:
Mayor–Council Plan B (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	471.10	Gross Debt	1.34
Net Debt	438.78	Net Debt	1.25
Debt Service	51.64	Tax Levy Collected	98.30
Total Tax Levy	1,241.65	Tax Levy Cancelled, Abated or Adjusted	.42
Municipal Expenditures	562.62		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	287,305.00
Municipal Clerk	92,991.00
Financial Administration	204,123.00
Assessment of Taxes	156,462.00
Collection of Taxes	115,326.00
Planning, Housing & Development	35,350.00
Human Resources	284,775.00
Elections	77,500.00
General Administration (other)	1,543,622.61
JUDICIARY	
Municipal Courts	129,915.00
PUBLIC SAFETY	
Fire Protection	3,257,501.00
Police Protection	3,702,478.73
Civil Defense & Disaster Control	13,450.00
Environmental Inspection & Control	215,695.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,098,619.00
Sewers and Sewage Processing	742,413.00
Garbage and Trash Disposal	972,106.00
Public Buildings and Grounds	55,075.00
Other Public Works	1,485,405.00
HEALTH and WELFARE	
Health Services Except Environmental	377,214.00
Welfare-Public Assistance	121,624.00
Hospitals, Clinics, First Aid	65,248.00
Animal, Insect, & Rodent Control	54,312.00
Other Welfare Services	23,593.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	500,193.00
Land Reclamation & Conservation	11,000.00
Other Recreational Services	134,173.00
EDUCATION (excluding schools)	
Libraries	650,000.00
Other Educational Services	200.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,859,805.00
Employee Fringe Benefits	770,000.00
Other Statutory Expenditures	1,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	19,038,474.34
CAPITAL IMPROVEMENTS *MEMO*	98,300.00
DEBT SERVICE	
Principal Payments	947,550.00
Interest Payments	1,160,223.13
DEFERRED CHARGES	57,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	37,739,150.73
RESERVE FOR UNCOLLECTED TAXES	1,760,726.44
EXPENDITURES TOTAL	60,703,124.64

REVENUES-REALIZED	
1986 Property Taxes Collected	49,776,296.16
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	955,384.92
Business Personalty Replacement Taxes	686,421.12
Taxes from Public Utilities	3,320,313.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	937,437.02
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	482,953.93
Sale of Acquired Property	
Other Miscellaneous Revenues	3,187,672.85
Total	59,346,479.00
Prior Years Surplus Appropriated	2,300,000.00
REVENUES TOTAL	61,646,479.00
Reserve For Uncollected Taxes	1,760,726.44
CAPITAL OUTLAY TOTAL	1,043,361.42
Public Enterprises	
Recreation—Culture	43,057.00
Public Works	613,497.69
Buildings and Grounds	374,406.73
Library and Education	12,400.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,319,000	
Self-liquidating		
Other	17,909,401	17,909,401
Total	19,228,401	17,909,401

ISSUED AND OUTSTANDING	
School	1,319,000.00
Self-Liquidating	
Other	10,683,000.00
Total	12,002,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,431,495,731

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	724	3.51	46,636,100.00
2	Residential	10388	73.54	975,842,800.00
3	Farm	2	.01	169,700.00
4a	Commercial	419	16.73	222,052,200.00
4b	Industrial	55	1.88	24,997,500.00
4c	Apartments	46	4.31	57,194,400.00
Total		11634		1,326,892,700.00

Land Area 12.10 Sq. Miles

Net Valuation Taxable-Municipal	1,339,941,500
Net Valuation Taxable-County	1,426,796,430
State Equalized Valuation	1,702,282,027
State Equalization Ratio	78.55

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.25	
Local District School Taxes		21,303,988.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.96	16,435,162.73
County Library Taxes		
Local Municipal Purpose Taxes	.72	12,321,577.76
Veteran & Senior Citizen Taxes		284,250.00
Total Taxes for Rate Computation	2.93	50,344,978.49
Special District Taxes		
Bank Corp. Taxes		96,604.29
Added and Omitted Taxes		521,822.06
Total Taxes Levied - ABSTRACT		50,679,154.84
Total Taxes Billed		50,635,634.16
1986 TAXES COLLECTED		49,776,296.16
1986 Taxes Cancelled, Abated or Adjusted		213,086.50
Transfer to Tax Title Liens or Foreclosed		145.86
Balance Outstanding Dec. 31, 1986		646,105.64
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		577,980.73
Collected in 1986		576,581.07
Cancelled, Abated or Adjusted 1986		1,275.25
Transfers to Tax Title Liens or Foreclosed		124.41
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		504,267.67
Transfer From Taxes		294.13
Redeemed in 1986		378,803.85
Cancelled, Abated or Adjusted (1986)		125,463.82
Transfers to Foreclosed Property		
Balance December 31, 1986		294.13
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		318,332.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		318,332.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		12,324,299.19
Taxes Receivable		646,105.64
Tax Title Liens		294.13
Foreclosed Property		318,332.00
Emergencies & Other Deferred Charges		52,000.00
State and Federal Aid Receivable		341,210.08
Other Receivables		89,867.45
Total		13,772,108.49
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		7,616,742.70
Reserves for Receivables		1,054,599.22
Surplus Dec. 31, 1986		5,100,766.57
Total		13,772,108.49

1616

Population 1980 11,293
Population 1986 11,417
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.64
State Equalized Tax Rate 1.98

WEST PATERSON BOROUGH – PASSAIC CO.

Form of Government:
Small Municipality Plan C (OMCL 50)
Number of Members on Governing Body – 7

PER CAPITA:

Gross Debt	840.91
Net Debt	764.30
Debt Service	59.50
Total Tax Levy	815.14
Municipal Expenditures	300.54

PER CENT:

Gross Debt	2.32
Net Debt	2.11
Tax Levy Collected	97.85
Tax Levy Cancelled, Abated or Adjusted	.24

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	22,587.92
Municipal Clerk	
Financial Administration	19,412.94
Assessment of Taxes	15,474.89
Collection of Taxes	38,005.44
Planning, Housing & Development	17,305.06
Human Resources	
Elections	3,390.44
General Administration (other)	289,726.29
JUDICIARY	
Municipal Courts	35,189.11
PUBLIC SAFETY	
Fire Protection	86,641.06
Police Protection	759,583.90
Civil Defense & Disaster Control	400.00
Environmental Inspection & Control	56,182.20
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	209,802.58
Sewers and Sewage Processing	203,068.83
Garbage and Trash Disposal	306,639.00
Public Buildings and Grounds	48,729.55
Other Public Works	76,690.16
HEALTH and WELFARE	
Health Services Except Environmental	17,683.46
Welfare-Public Assistance	3,060.25
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	23,500.00
Land Reclamation & Conservation	
Other Recreational Services	9,570.78
EDUCATION (excluding schools)	
Libraries	137,892.47
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	162,640.78
Employee Fringe Benefits	72,691.33
Other Statutory Expenditures	2.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,615,870.44
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	459,350.00
Interest Payments	219,987.25
DEFERRED CHARGES	34,255.93
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,575,050.72
RESERVE FOR UNCOLLECTED TAXES	101,803.25
EXPENDITURES TOTAL	11,006,317.59

REVENUES-REALIZED	
1986 Property Taxes Collected	9,037,350.52
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	63,145.35
Business Personalty Replacement Taxes	217,273.68
Taxes from Public Utilities	472,468.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	105,452.16
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	49,883.00
Sale of Acquired Property	
Other Miscellaneous Revenues	320,341.38
Total	10,265,914.09
Prior Years Surplus Appropriated	565,000.00
REVENUES TOTAL	10,830,914.09
Reserve For Uncollected Taxes	101,803.25
CAPITAL OUTLAY TOTAL	2,564,520.30
Public Enterprises	
Recreation—Culture	
Public Works	2,486,913.24
Buildings and Grounds	77,132.06
Library and Education	475.00
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	869,470	
Self-liquidating		
Other	8,731,213	8,726,035
Total	9,600,683	8,726,035

ISSUED AND OUTSTANDING	
School	869,470.06
Self-Liquidating	
Other	7,398,650.00
Total	8,268,120.06
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	413,987,358

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	140	6.33	21,954,650.00
2	Residential	2387	59.06	204,789,200.00
3	Farm			
4a	Commercial	155	19.43	67,372,200.00
4b	Industrial	30	8.97	31,088,500.00
4c	Apartments	6	6.21	21,538,500.00
Total		2718		346,743,050.00

Land Area	2.95 Sq. Miles
Net Valuation Taxable-Municipal	347,869,917
Net Valuation Taxable-County	433,236,914
State Equalized Valuation	463,266,078
State Equalization Ratio	75.03

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.70	
Local District School Taxes		3,227,762.05
Regional & Consolidated School Tax	.36	1,673,615.44
School Taxes in Municipal Budget		
County Taxes	.58	2,673,673.23
County Library Taxes		
Local Municipal Purpose Taxes	.34	1,593,447.30
Veteran & Senior Citizen Taxes		133,700.00
Total Taxes for Rate Computation	1.98	9,302,198.02
Special District Taxes		
Bank Corp. Taxes		85,296.11
Added and Omitted Taxes		52,700.55
Total Taxes Levied - ABSTRACT		9,306,494.68
Total Taxes Billed		9,236,216.36
1986 TAXES COLLECTED		9,037,350.52
1986 Taxes Cancelled, Abated or Adjusted		22,325.16
Transfer to Tax Title Liens or Foreclosed		316.80
Balance Outstanding Dec. 31, 1986		176,223.88
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		117,398.76
Collected in 1986		63,145.35
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		54,253.41
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		2,448.93
Transfer From Taxes		316.80
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		2,765.73
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		853,400.00
Transfers From Taxes or Liens Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		565,400.00
Balance December 31, 1986		288,000.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	633,596.50
Taxes Receivable	230,477.29
Tax Title Liens	2,765.73
Foreclosed Property	288,000.00
Emergencies & Other Deferred Charges	48,917.30
State and Federal Aid Receivable	
Other Receivables	532,392.33
Total	1,736,149.15
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	328,687.39
Reserves for Receivables	1,053,635.35
Surplus Dec. 31, 1986	353,826.41
Total	1,736,149.15

0513

Population 1980 360
Population 1986 379
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.31
State Equalized Tax Rate 1.97

WEST WILDWOOD BORO. – CAPE MAY CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	440.63	Gross Debt	.53
Net Debt	440.63	Net Debt	.53
Debt Service	112.89	Tax Levy Collected	93.34
Total Tax Levy	1,743.35	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	1,349.60		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	
Assessment of Taxes	7,250.00
Collection of Taxes	7,400.00
Planning, Housing & Development	1,800.00
Human Resources	
Elections	900.00
General Administration (other)	111,220.00
JUDICIARY	
Municipal Courts	5,108.00
PUBLIC SAFETY	
Fire Protection	6,485.00
Police Protection	64,835.00
Civil Defense & Disaster Control	500.00
Environmental Inspection & Control	12,395.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	55,825.00
Sewers and Sewage Processing	49,475.00
Garbage and Trash Disposal	36,200.00
Public Buildings and Grounds	7,500.00
Other Public Works	8,700.00
HEALTH and WELFARE	
Health Services Except Environmental	50.00
Welfare-Public Assistance	2,550.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	18,038.41
Employee Fringe Benefits	
Other Statutory Expenditures	5,241.84
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	401,473.25
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	30,000.00
Interest Payments	12,783.75
DEFERRED CHARGES	12,743.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	330,967.45
RESERVE FOR UNCOLLECTED TAXES	54,500.00
EXPENDITURES TOTAL	842,467.45

REVENUES-REALIZED	
1986 Property Taxes Collected	616,754.28
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	41,642.66
Business Personalty Replacement Taxes	2,567.20
Taxes from Public Utilities	46,766.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	2,016.18
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	9,842.00
Sale of Acquired Property	
Other Miscellaneous Revenues	40,430.84
Total	760,019.16
Prior Years Surplus Appropriated	80,000.00
REVENUES TOTAL	840,019.16
Reserve For Uncollected Taxes	54,500.00
CAPITAL OUTLAY TOTAL	9,811.99
Public Enterprises	
Recreation—Culture	
Public Works	9,811.99
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other	167,000	167,000
Total	167,000	167,000

ISSUED AND OUTSTANDING	
School	
Self-Liquidating	
Other	167,000.00
Total	167,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	31,793,950

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	237	7.99	2,275,400.00
2	Residential	583	86.43	24,612,700.00
3	Farm			
4a	Commercial	14	3.00	855,400.00
4b	Industrial			
4c	Apartments	6	2.57	732,100.00
Total		840		28,475,600.00

Land Area .40 Sq. Miles

Net Valuation Taxable-Municipal	28,539,769
Net Valuation Taxable-County	32,382,844
State Equalized Valuation	33,439,228
State Equalization Ratio	85.32

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.55	183,845.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.42	139,026.74
County Library Taxes	.02	8,095.71
Local Municipal Purpose Taxes	.98	327,500.00
Veteran & Senior Citizen Taxes		11,150.00
Total Taxes for Rate Computation	1.97	669,617.45
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		2,260.65
Total Taxes Levied - ABSTRACT		660,728.10
Total Taxes Billed		660,728.10
1986 TAXES COLLECTED		616,754.28
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		43,973.82
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		41,902.67
Collected in 1986		39,025.83
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		2,876.84
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		6,377.11
Transfer From Taxes		
Redeemed in 1986		2,616.83
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		3,760.28
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		95,130.33
Taxes Receivable		46,850.66
Tax Title Liens		3,760.28
Foreclosed Property		
Emergencies & Other Deferred Charges		53,524.38
State and Federal Aid Receivable		
Other Receivables		121,562.46
Total		320,828.11
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		69,634.88
Reserves for Receivables		167,978.08
Surplus Dec. 31, 1986		83,215.15
Total		320,828.11

1986/3000

1113

Population 1980 8,542
Population 1986 10,543
S & P Rating
Moody Rating A1

General Tax Rate Per $100. 2.72
State Equalized Tax Rate 2.05

WEST WINDSOR TOWNSHIP – MERCER CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	1,700.01	Gross Debt	3.25
Net Debt	810.91	Net Debt	1.55
Debt Service	113.84	Tax Levy Collected	95.11
Total Tax Levy	1,469.39	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	739.84		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	114,409.00
Assessment of Taxes	70,568.00
Collection of Taxes	45,089.00
Planning, Housing & Development	862,120.45
Human Resources	5,845.68
Elections	3,500.00
General Administration (other)	749,760.50
JUDICIARY	
Municipal Courts	60,629.00
PUBLIC SAFETY	
Fire Protection	266,446.22
Police Protection	1,165,870.16
Civil Defense & Disaster Control	3,644.00
Environmental Inspection & Control	317,654.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	266,406.00
Sewers and Sewage Processing	651,639.00
Garbage and Trash Disposal	318,779.88
Public Buildings and Grounds	142,545.82
Other Public Works	30,000.00
HEALTH and WELFARE	
Health Services Except Environmental	281,750.00
Welfare-Public Assistance	14,448.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	17,268.99
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	14,900.00
Land Reclamation & Conservation	16,271.57
Other Recreational Services	59,435.05
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	304,000.00
Employee Fringe Benefits	186,500.00
Other Statutory Expenditures	10,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	5,979,480.32
CAPITAL IMPROVEMENTS *MEMO*	650,000.00
DEBT SERVICE	
Principal Payments	550,000.00
Interest Payments	650,167.50
DEFERRED CHARGES	107,782.93
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	11,152,435.82
RESERVE FOR UNCOLLECTED TAXES	512,650.99
EXPENDITURES TOTAL	18,952,517.56

REVENUES-REALIZED	
1986 Property Taxes Collected	14,713,645.14
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	358,577.38
Business Personalty Replacement Taxes	258,156.36
Taxes from Public Utilities	1,282,390.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	64,957.35
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	100,198.59
Sale of Acquired Property	
Other Miscellaneous Revenues	3,977,890.65
Total	20,755,815.47
Prior Years Surplus Appropriated	1,725,000.00
REVENUES TOTAL	22,480,815.47
Reserve For Uncollected Taxes	512,650.99
CAPITAL OUTLAY TOTAL	1,913,212.97
Public Enterprises	
Recreation—Culture	2,387.77
Public Works	1,166,067.82
Buildings and Grounds	579,875.88
Library and Education	164,881.50
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	7,201,663	
Self-liquidating		
Other	10,721,537	8,549,400
Total	17,923,200	8,549,400

ISSUED AND OUTSTANDING	
School	7,201,663.11
Self-Liquidating	
Other	10,119,000.00
Total	17,320,663.11
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	552,102,134

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	889	8.84	43,427,600.00
2	Residential	2453	53.11	260,964,600.00
3	Farm	317	2.26	11,108,800.00
4a	Commercial	153	23.21	114,049,200.00
4b	Industrial	25	11.19	54,970,000.00
4c	Apartments	6	1.39	6,807,100.00
Total		3843		491,327,300.00

Land Area 26.84 Sq. Miles

Net Valuation Taxable-Municipal	507,167,432
Net Valuation Taxable-County	622,954,948
State Equalized Valuation	667,454,877
State Equalization Ratio	75.46

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	.91	6,087,147.92
School Taxes in Municipal Budget		
County Taxes	.68	4,597,928.65
County Library Taxes	.07	467,359.25
Local Municipal Purpose Taxes	.39	2,641,274.88
Veteran & Senior Citizen Taxes		51,600.00
Total Taxes for Rate Computation	2.05	13,845,310.70
Special District Taxes		
Bank Corp. Taxes		22,440.80
Added and Omitted Taxes		1,675,643.38
Total Taxes Levied - ABSTRACT		15,491,794.88
Total Taxes Billed		15,470,597.54
1986 TAXES COLLECTED		14,713,645.14
1986 Taxes Cancelled, Abated or Adjusted		753.03
Transfer to Tax Title Liens or Foreclosed		27.20
Balance Outstanding Dec. 31, 1986		756,172.17
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		363,398.12
Collected in 1986		358,577.38
Cancelled, Abated or Adjusted 1986		427.35
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		4,393.39
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		14,728.87
Transfer From Taxes		27.20
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		14,756.07
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		9,720.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		9,720.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	6,303,858.72
Taxes Receivable	760,565.56
Tax Title Liens	14,756.07
Foreclosed Property	9,720.00
Emergencies & Other Deferred Charges	209,439.85
State and Federal Aid Receivable	6,225.00
Other Receivables	106,143.92
Total	7,410,709.12
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	1,478,255.77
Reserves for Receivables	891,185.55
Surplus Dec. 31, 1986	5,041,267.80
Total	7,410,709.12

0337

Population 1980 3,383
Population 1986 5,168
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.69
State Equalized Tax Rate 2.29

WESTAMPTON TWP. – BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	624.66	Gross Debt	2.61
Net Debt	108.79	Net Debt	.46
Debt Service	18.87	Tax Levy Collected	96.99
Total Tax Levy	715.08	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	366.41		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	3,584,496.01
Financial Administration	34,540.43	1986 Payments in Lieu of Taxes	
Assessment of Taxes	16,355.00	Delinquent Tax & Lien Collections	156,073.05
Collection of Taxes	27,207.75	Business Personalty Replacement Taxes	45,080.80
Planning, Housing & Development	12,455.50	Taxes from Public Utilities	439,271.00
Human Resources	9,266.85	Other Miscellaneous Tax Revenues	
Elections	12,291.82	State Aid Revenues	35,734.01
General Administration (other)	212,711.64	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	25,799.00
Municipal Courts	58,212.07	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	426,710.97
Fire Protection	106,647.65	Total	4,713,164.84
Police Protection	495,946.69	Prior Years Surplus Appropriated	400,000.00
Civil Defense & Disaster Control	750.00	REVENUES TOTAL	5,113,164.84
Environmental Inspection & Control	44,878.27	Reserve For Uncollected Taxes	152,059.19
Other Public Safety		CAPITAL OUTLAY TOTAL	239,819.92
PUBLIC WORKS			
Streets and Drainage	171,120.40	Public Enterprises	
Sewers and Sewage Processing	14,498.24	Recreation—Culture	
Garbage and Trash Disposal	235,501.76	Public Works	
Public Buildings and Grounds	26,118.40	Buildings and Grounds	239,819.92
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	250.00	All Other	
Welfare-Public Assistance	2,042.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	2,900.00	School	2,666,048
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other	562,210 / 562,210
Beaches and Boardwalks		Total	3,228,258 / 562,210
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	26,588.22	School	2,666,048.15
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	467,210.00
Other Educational Services		Total	3,133,258.15
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	81,000.00	FOR NET DEBT COMPUTATION	123,468,015
Employee Fringe Benefits	46,000.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures	6,500.00		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	1,643,782.69		
CAPITAL IMPROVEMENTS *MEMO*	19,600.00		
DEBT SERVICE			
Principal Payments	80,898.59		
Interest Payments	16,600.00		
DEFERRED CHARGES	268.50		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	2,888,593.46		
RESERVE FOR UNCOLLECTED TAXES	152,059.19		
EXPENDITURES TOTAL	4,782,202.43		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	253	3.25	4,233,800.00
2	Residential	1741	82.45	107,523,550.00
3	Farm	127	2.89	3,761,050.00
4a	Commercial	59	6.50	8,477,050.00
4b	Industrial	3	4.92	6,413,200.00
4c	Apartments			
Total		2183		130,408,650.00

Land Area 11.04 Sq. Miles

Net Valuation Taxable-Municipal	132,166,622
Net Valuation Taxable-County	134,993,951
State Equalized Valuation	154,783,846
State Equalization Ratio	85.22

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE ↓		
Local District School Taxes	.83	1,292,756.00
Regional & Consolidated School Tax	.48	743,367.54
School Taxes in Municipal Budget		
County Taxes	.52	807,274.50
County Library Taxes	.03	45,195.42
Local Municipal Purpose Taxes	.43	662,381.70
Veteran & Senior Citizen Taxes		31,150.00
Total Taxes for Rate Computation	2.29	3,582,125.16
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		144,570.62
Total Taxes Levied - ABSTRACT		3,695,545.78
Total Taxes Billed		3,695,888.81
1986 TAXES COLLECTED		3,584,496.01
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		873.31
Balance Outstanding Dec. 31, 1986		110,519.49
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		160,009.63
Collected in 1986		156,073.05
Cancelled, Abated or Adjusted 1986		164.48
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		3,772.10
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		6,918.30
Transfer From Taxes		873.31
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		7,791.61
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		82,950.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		82,950.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,374,329.01
Taxes Receivable		114,291.59
Tax Title Liens		7,791.61
Foreclosed Property		82,950.00
Emergencies & Other Deferred Charges		1.04
State and Federal Aid Receivable		773.51
Other Receivables		17,059.30
Total		1,597,196.06
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		894,097.97
Reserves for Receivables		222,092.50
Surplus Dec. 31, 1986		481,005.59
Total		1,597,196.06

	2020
Population 1980	30,447
Population 1986	30,385
S & P Rating	
Moody Rating	AA

General Tax Rate Per $100. 1.95

State Equalized Tax Rate 1.99

WESTFIELD TOWN – UNION COUNTY

Form of Government:
Special Charter (P.L. 1967 c. 195)
Number of Members on Governing Body – 9

PER CAPITA:		PER CENT:	
Gross Debt	531.24	Gross Debt	1.13
Net Debt	294.40	Net Debt	.63
Debt Service	23.14	Tax Levy Collected	98.51
Total Tax Levy	1,128.85	Tax Levy Cancelled, Abated or Adjusted	.16
Municipal Expenditures	419.97		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	77,700.00
Assessment of Taxes	73,600.00
Collection of Taxes	65,400.00
Planning, Housing & Development	27,500.00
Human Resources	
Elections	
General Administration (other)	1,331,650.00
JUDICIARY	
Municipal Courts	124,350.00
PUBLIC SAFETY	
Fire Protection	1,690,373.00
Police Protection	2,264,237.23
Civil Defense & Disaster Control	400.00
Environmental Inspection & Control	123,950.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,036,876.57
Sewers and Sewage Processing	669,100.00
Garbage and Trash Disposal	49,403.00
Public Buildings and Grounds	200,200.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	306,558.00
Welfare-Public Assistance	37,200.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	12,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	626,397.00
Land Reclamation & Conservation	
Other Recreational Services	169,600.00
EDUCATION (excluding schools)	
Libraries	462,175.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	1,016,092.71
Employee Fringe Benefits	493,800.00
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	10,859,062.51
CAPITAL IMPROVEMENTS *MEMO*	400,000.00
DEBT SERVICE	
Principal Payments	642,000.00
Interest Payments	61,008.00
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	28,883,078.99
RESERVE FOR UNCOLLECTED TAXES	1,198,699.24
EXPENDITURES TOTAL	41,643,848.74

REVENUES-REALIZED	
1986 Property Taxes Collected	33,730,102.73
1986 Payments in Lieu of Taxes	122,999.00
Delinquent Tax & Lien Collections	661,280.02
Business Personalty Replacement Taxes	338,765.60
Taxes from Public Utilities	2,336,929.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	424,756.79
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	102,570.00
Sale of Acquired Property	
Other Miscellaneous Revenues	2,493,816.94
Total	40,211,220.08
Prior Years Surplus Appropriated	1,850,000.00
REVENUES TOTAL	42,061,220.08
Reserve For Uncollected Taxes	1,198,699.24
CAPITAL OUTLAY TOTAL	1,567,198.37
Public Enterprises	6,484.92
Recreation—Culture	108,589.82
Public Works	271,665.66
Buildings and Grounds	1,117,225.22
Library and Education	163,232.75
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,972,000	
Self-liquidating	260,000	35,714
Other	8,909,693	8,909,693
Total	16,141,693	8,945,407

ISSUED AND OUTSTANDING	
School	6,972,000.00
Self-Liquidating	
Other	7,616,000.00
Total	14,588,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	1,430,095,077

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	468	1.02	17,830,700.00
2	Residential	8811	87.78	1,529,863,500.00
3	Farm	2		8,100.00
4a	Commercial	429	9.49	165,477,700.00
4b	Industrial	6	.30	5,191,900.00
4c	Apartments	11	1.40	24,418,300.00
Total		9727		1,742,790,200.00

Land Area	6.50 Sq. Miles
Net Valuation Taxable-Municipal	1,756,043,400
Net Valuation Taxable-County	1,407,238,652
State Equalized Valuation	1,720,367,845
State Equalization Ratio	102.09

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.24	
Local District School Taxes		21,339,208.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.44	7,543,870.99
County Library Taxes		
Local Municipal Purpose Taxes	.30	5,240,524.28
Veteran & Senior Citizen Taxes		211,700.00
Total Taxes for Rate Computation	1.98	34,335,303.27
Special District Taxes		
Bank Corp. Taxes		61,553.31
Added and Omitted Taxes		115,098.96
Total Taxes Levied - ABSTRACT		34,300,255.54
Total Taxes Billed		34,238,702.23
1986 TAXES COLLECTED		33,730,102.73
1986 Taxes Cancelled, Abated or Adjusted		53,568.24
Transfer to Tax Title Liens or Foreclosed		1,548.30
Balance Outstanding Dec. 31, 1986		453,482.96
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		662,471.67
Collected in 1986		655,922.05
Cancelled, Abated or Adjusted 1986		.12
Transfers to Tax Title Liens or Foreclosed		4,557.17
Balance December 31, 1986		1,992.33
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		5,592.77
Transfer From Taxes		6,906.27
Redeemed in 1986		5,357.97
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		5,957.84
Balance December 31, 1986		1,183.23
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		228,662.16
Transfers From Taxes or Liens		5,957.84
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		234,620.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	15,570,517.04
Taxes Receivable	455,475.29
Tax Title Liens	1,183.23
Foreclosed Property	234,620.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	176,199.95
Total	16,437,995.51
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	13,959,392.80
Reserves for Receivables	765,635.68
Surplus Dec. 31, 1986	1,712,967.03
Total	16,437,995.51

0821

Population 1980 4,786
Population 1986 4,672
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.33
State Equalized Tax Rate 2.67

WESTVILLE BOROUGH – GLOUCESTER CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	622.32	Gross Debt	3.40
Net Debt	177.02	Net Debt	.97
Debt Service	8.22	Tax Levy Collected	95.12
Total Tax Levy	528.67	Tax Levy Cancelled, Abated or Adjusted	.12
Municipal Expenditures	378.11		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	38,890.00
Municipal Clerk	31,840.00
Financial Administration	62,092.67
Assessment of Taxes	21,852.00
Collection of Taxes	5,057.83
Planning, Housing & Development	
Human Resources	3,972.00
Elections	260,041.00
General Administration (other)	
JUDICIARY	35,923.10
Municipal Courts	
PUBLIC SAFETY	61,199.40
Fire Protection	365,417.96
Police Protection	725.00
Civil Defense & Disaster Control	11,166.00
Environmental Inspection & Control	
Other Public Safety	
PUBLIC WORKS	132,955.77
Streets and Drainage	192,092.75
Sewers and Sewage Processing	101,305.11
Garbage and Trash Disposal	8,627.46
Public Buildings and Grounds	21,500.00
Other Public Works	
HEALTH and WELFARE	810.00
Health Services Except Environmental	6,647.88
Welfare-Public Assistance	
Hospitals, Clinics, First Aid	525.00
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	38,167.06
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	7,580.00
Other Recreational Services	
EDUCATION (excluding schools)	28,694.38
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	98,870.90
Pensions & F. I. C. A.	64,909.71
Employee Fringe Benefits	
Other Statutory Expenditures	
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	1,600,862.98
CAPITAL IMPROVEMENTS *MEMO*	10,000.00
DEBT SERVICE	
Principal Payments	21,790.00
Interest Payments	16,626.12
DEFERRED CHARGES	5,300.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,783,415.64
RESERVE FOR UNCOLLECTED TAXES	121,933.27
EXPENDITURES TOTAL	3,549,928.01

REVENUES-REALIZED	
1986 Property Taxes Collected	2,338,586.79
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	85,888.61
Business Personalty Replacement Taxes	45,409.08
Taxes from Public Utilities	257,249.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	95,098.05
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	29,226.00
Sale of Acquired Property	
Other Miscellaneous Revenues	573,144.18
Total	3,424,601.71
Prior Years Surplus Appropriated	94,000.00
REVENUES TOTAL	3,518,601.71
Reserve For Uncollected Taxes	121,933.27
CAPITAL OUTLAY TOTAL	181,636.92
Public Enterprises	5,571.56
Recreation—Culture	
Public Works	98,161.23
Buildings and Grounds	77,904.13
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,455,852	
Self-liquidating	1,082,294	461,365
Other	369,339	365,664
Total	2,907,485	827,029

ISSUED AND OUTSTANDING	
School	1,455,852.81
Self-Liquidating	1,079,615.17
Other	325,366.00
Total	2,860,833.98
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	85,594,622

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	88	1.98	1,104,300.00
2	Residential	1368	68.99	38,569,500.00
3	Farm			
4a	Commercial	116	14.83	8,289,000.00
4b	Industrial	22	8.72	4,872,100.00
4c	Apartments	11	5.49	3,069,600.00
Total		1605		55,904,500.00

Land Area 1.21 Sq. Miles

Net Valuation Taxable-Municipal	56,572,591
Net Valuation Taxable-County	88,734,074
State Equalized Valuation	91,423,070
State Equalization Ratio	61.61

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.54	497,922.53
Regional & Consolidated School Tax	.71	651,056.16
School Taxes in Municipal Budget		
County Taxes	.69	634,436.95
County Library Taxes		
Local Municipal Purpose Taxes	.72	661,520.55
Veteran & Senior Citizen Taxes		80,600.00
Total Taxes for Rate Computation	2.66	2,525,536.19
Special District Taxes		
Bank Corp. Taxes		16,107.47
Added and Omitted Taxes		8,890.23
Total Taxes Levied - ABSTRACT		2,469,933.89
Total Taxes Billed		2,458,483.42
1986 TAXES COLLECTED		2,338,586.79
1986 Taxes Cancelled, Abated or Adjusted		2,935.95
Transfer to Tax Title Liens or Foreclosed		2,208.30
Balance Outstanding Dec. 31, 1986		114,752.38
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		136,001.29
Collected in 1986		81,430.10
Cancelled, Abated or Adjusted 1986		100.00
Transfers to Tax Title Liens or Foreclosed		1,136.13
Balance December 31, 1986		53,335.06
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		11,387.65
Transfer From Taxes		3,344.43
Redeemed in 1986		4,458.51
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		10,273.57
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		13,600.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		13,600.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	392,366.47
Taxes Receivable	168,087.44
Tax Title Liens	10,273.57
Foreclosed Property	13,600.00
Emergencies & Other Deferred Charges	47,000.00
State and Federal Aid Receivable	4,093.36
Other Receivables	69,173.23
Total	704,594.07
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	217,787.11
Reserves for Receivables	261,134.24
Surplus Dec. 31, 1986	225,672.72
Total	704,594.07

1986/3000

0267

Population 1980 10,714
Population 1986 10,918
S & P Rating
Moody Rating A1

General Tax Rate Per $100. 3.83
State Equalized Tax Rate 1.81

WESTWOOD BOROUGH – BERGEN COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	487.05	Gross Debt	1.17
Net Debt	413.36	Net Debt	.99
Debt Service	32.53	Tax Levy Collected	97.81
Total Tax Levy	879.50	Tax Levy Cancelled, Abated or Adjusted	.03
Municipal Expenditures	434.76		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	7,500.00
Municipal Clerk	
Financial Administration	25,500.00
Assessment of Taxes	40,421.00
Collection of Taxes	76,202.35
Planning, Housing & Development	10,500.00
Human Resources	2,100.00
Elections	4,000.00
General Administration (other)	341,276.10
JUDICIARY	
Municipal Courts	48,582.02
PUBLIC SAFETY	
Fire Protection	178,200.00
Police Protection	1,023,888.00
Civil Defense & Disaster Control	300.00
Environmental Inspection & Control	62,096.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	533,360.49
Sewers and Sewage Processing	352,656.57
Garbage and Trash Disposal	380,000.00
Public Buildings and Grounds	132,535.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	84,349.51
Welfare-Public Assistance	13,938.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,000.00
Land Reclamation & Conservation	10.00
Other Recreational Services	118,709.00
EDUCATION (excluding schools)	
Libraries	166,725.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	308,040.46
Employee Fringe Benefits	185,500.00
Other Statutory Expenditures	1,721.16
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	4,100,110.66
CAPITAL IMPROVEMENTS *MEMO*	15,000.00
DEBT SERVICE	
Principal Payments	183,800.00
Interest Payments	171,367.99
DEFERRED CHARGES	62,607.57
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	7,025,377.82
RESERVE FOR UNCOLLECTED TAXES	228,857.84
EXPENDITURES TOTAL	11,772,121.88

REVENUES-REALIZED	
1986 Property Taxes Collected	9,357,273.07
1986 Payments in Lieu of Taxes	57,226.80
Delinquent Tax & Lien Collections	213,616.45
Business Personalty Replacement Taxes	177,691.92
Taxes from Public Utilities	829,188.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	111,293.70
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	81,713.91
Sale of Acquired Property	389,138.95
Other Miscellaneous Revenues	411,589.36
Total	11,628,732.16
Prior Years Surplus Appropriated	562,000.00
REVENUES TOTAL	12,190,732.16
Reserve For Uncollected Taxes	228,857.84
CAPITAL OUTLAY TOTAL	187,024.11
Public Enterprises	
Recreation—Culture	1,212.47
Public Works	171,682.04
Buildings and Grounds	14,129.60
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	788,544	
Self-liquidating		
Other	4,529,058	4,513,058
Total	5,317,603	4,513,058
ISSUED AND OUTSTANDING		
School		788,544.96
Self-Liquidating		
Other		2,573,600.00
Total		3,362,144.96
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		453,653,702

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	194	.89	2,218,300.00
2	Residential	2920	70.20	174,084,300.00
3	Farm			
4a	Commercial	213	18.64	46,221,718.00
4b	Industrial	33	4.03	9,986,300.00
4c	Apartments	24	6.24	15,476,100.00
Total		3384		247,986,718.00

Land Area 2.40 Sq. Miles

Net Valuation Taxable-Municipal	248,843,925
Net Valuation Taxable-County	458,929,474
State Equalized Valuation	526,252,796
State Equalization Ratio	47.20

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.03	5,425,294.38
School Taxes in Municipal Budget		
County Taxes	.30	1,600,083.44
County Library Taxes		
Local Municipal Purpose Taxes	.47	2,496,426.49
Veteran & Senior Citizen Taxes		77,400.00
Total Taxes for Rate Computation	1.80	9,599,204.31
Special District Taxes		
Bank Corp. Taxes		44,817.93
Added and Omitted Taxes		35,793.91
Total Taxes Levied - ABSTRACT		9,602,416.15
Total Taxes Billed		9,566,316.24
1986 TAXES COLLECTED		9,357,273.07
1986 Taxes Cancelled, Abated or Adjusted		2,746.80
Transfer to Tax Title Liens or Foreclosed		9,597.77
Balance Outstanding Dec. 31, 1986		196,698.60
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		192,346.72
Collected in 1986		192,096.05
Cancelled, Abated or Adjusted 1986		247.00
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		3.67
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		111,374.31
Transfer From Taxes		9,597.77
Redeemed in 1986		21,520.40
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		99,451.68
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		522,438.95
Transfers From Taxes or Liens		
Sale for Cash (1986)		389,138.95
Cancelled, Abated or Adjusted (1986)		81,500.00
Balance December 31, 1986		51,800.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	1,424,478.80
Taxes Receivable	196,702.27
Tax Title Liens	99,451.68
Foreclosed Property	51,800.00
Emergencies & Other Deferred Charges	100,000.00
State and Federal Aid Receivable	
Other Receivables	741.24
Total	1,873,173.99
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	537,377.46
Reserves for Receivables	348,695.19
Surplus Dec. 31, 1986	987,101.34
Total	1,873,173.99

0123

Population 1980 1,260
Population 1986 1,378
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.01
State Equalized Tax Rate 2.16

WEYMOUTH TOWNSHIP – ATLANTIC CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:

Gross Debt	779.13
Net Debt	99.75
Debt Service	7.41
Total Tax Levy	609.36
Municipal Expenditures	485.73

PER CENT:

Gross Debt	3.44
Net Debt	.44
Tax Levy Collected	85.76
Tax Levy Cancelled, Abated or Adjusted	.03

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	15,800.00
Assessment of Taxes	10,500.00
Collection of Taxes	9,500.00
Planning, Housing & Development	262,324.96
Human Resources	
Elections	
General Administration (other)	101,550.00
JUDICIARY	
Municipal Courts	8,850.00
PUBLIC SAFETY	
Fire Protection	14,000.00
Police Protection	6,400.00
Civil Defense & Disaster Control	2,750.00
Environmental Inspection & Control	1,200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	42,723.53
Sewers and Sewage Processing	
Garbage and Trash Disposal	23,250.00
Public Buildings and Grounds	28,300.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	1,250.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	650.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	8,500.00
Employee Fringe Benefits	
Other Statutory Expenditures	100.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	537,648.49
CAPITAL IMPROVEMENTS *MEMO*	2,500.00
DEBT SERVICE	
Principal Payments	6,000.00
Interest Payments	4,206.30
DEFERRED CHARGES	70,624.04
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	765,928.06
RESERVE FOR UNCOLLECTED TAXES	50,860.65
EXPENDITURES TOTAL	1,435,267.54

REVENUES-REALIZED		
1986 Property Taxes Collected		717,867.13
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		57,492.47
Business Personalty Replacement Taxes		8,530.92
Taxes from Public Utilities		126,599.00
Other Miscellaneous Tax Revenues		21,359.75
State Aid Revenues		7,179.61
Federal Aid Revenues		257,617.45
State and Local Fiscal Assistance Act Utilized		4,436.00
Sale of Acquired Property		
Other Miscellaneous Revenues		53,397.01
	Total	1,254,479.34
Prior Years Surplus Appropriated		66,986.30
REVENUES	TOTAL	1,321,465.64
Reserve For Uncollected Taxes		50,860.65
CAPITAL OUTLAY	TOTAL	6,882.66
Public Enterprises		
Recreation—Culture		
Public Works		6,882.66
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	976,000	39,812
Self-liquidating		
Other	97,640	97,640
Total	1,073,640	137,452

ISSUED AND OUTSTANDING	
School	976,000.00
Self-Liquidating	
Other	51,250.00
Total	1,027,250.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	31,206,245

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	455	24.88	9,864,300.00
2	Residential	435	63.27	25,085,900.00
3	Farm	11	.95	376,800.00
4a	Commercial	34	10.04	3,981,300.00
4b	Industrial			
4c	Apartments	3	.86	342,000.00
Total		938		39,650,300.00

Land Area 12.00 Sq. Miles

Net Valuation Taxable-Municipal	40,338,393
Net Valuation Taxable-County	33,327,223
State Equalized Valuation	37,530,956
State Equalization Ratio	107.62

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.59	
Local District School Taxes		596,289.45
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.42	* 157,819.17
County Library Taxes	.03	11,819.44
Local Municipal Purpose Taxes	.12	44,301.28
Veteran & Senior Citizen Taxes		20,200.00
Total Taxes for Rate Computation	2.16	830,429.34
Special District Taxes		
Bank Corp. Taxes		2,793.64
Added and Omitted Taxes		26,668.40
Total Taxes Levied - ABSTRACT		839,691.38
Total Taxes Billed		837,067.04
1986 TAXES COLLECTED		717,867.13
1986 Taxes Cancelled, Abated or Adjusted		247.11
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		118,952.80
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		57,998.32
Collected in 1986		51,328.77
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		3,334.61
Balance December 31, 1986		3,334.94
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		11,867.92
Transfer From Taxes		3,877.86
Redeemed in 1986		6,163.70
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		9,582.08
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		31,735.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		31,735.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		232,823.61
Taxes Receivable		122,287.74
Tax Title Liens		9,582.08
Foreclosed Property		31,735.00
Emergencies & Other Deferred Charges		95,200.00
State and Federal Aid Receivable		6,013.70
Other Receivables		
Total		497,642.13
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		146,910.32
Reserves for Receivables		163,604.82
Surplus Dec. 31, 1986		187,126.99
Total		497,642.13

*Includes County Health Service Taxes or County Vocational School Taxes. See Table 13.

1439

Population 1980	5,485
Population 1986	5,567
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 3.44

State Equalized Tax Rate 2.21

WHARTON BOROUGH – MORRIS COUNTY

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	733.93	Gross Debt	2.21
Net Debt	352.32	Net Debt	1.06
Debt Service	68.53	Tax Levy Collected	99.20
Total Tax Levy	865.53	Tax Levy Cancelled, Abated or Adjusted	.02
Municipal Expenditures	363.71		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		41,475.00
Assessment of Taxes		13,318.00
Collection of Taxes		18,505.00
Planning, Housing & Development		21,849.74
Human Resources		2,972.69
Elections		1,121.11
General Administration (other)		217,289.93
JUDICIARY		
Municipal Courts		14,429.20
PUBLIC SAFETY		
Fire Protection		46,579.03
Police Protection		491,824.90
Civil Defense & Disaster Control		500.00
Environmental Inspection & Control		23,509.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		136,865.02
Sewers and Sewage Processing		
Garbage and Trash Disposal		
Public Buildings and Grounds		63,750.72
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		35,171.30
Welfare-Public Assistance		6,540.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		67,763.00
Land Reclamation & Conservation		1,665.00
Other Recreational Services		22,726.00
EDUCATION (excluding schools)		
Libraries		60,873.91
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		108,193.50
Employee Fringe Benefits		46,826.95
Other Statutory Expenditures		2,900.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	1,446,649.00
CAPITAL IMPROVEMENTS	*MEMO*	50,000.00
DEBT SERVICE		
Principal Payments		305,400.00
Interest Payments		76,116.62
DEFERRED CHARGES		3,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		3,580,401.48
RESERVE FOR UNCOLLECTED TAXES		193,616.23
EXPENDITURES	TOTAL	5,605,183.33

REVENUES-REALIZED		
1986 Property Taxes Collected		4,779,768.75
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		50,172.39
Business Personalty Replacement Taxes		113,061.64
Taxes from Public Utilities		276,218.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		45,178.62
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		50,228.00
Sale of Acquired Property		
Other Miscellaneous Revenues		184,535.99
	Total	5,499,163.39
Prior Years Surplus Appropriated		225,000.00
REVENUES	TOTAL	5,724,163.39
Reserve For Uncollected Taxes		193,616.23
CAPITAL OUTLAY	TOTAL	733,626.91
Public Enterprises		60,470.79
Recreation—Culture		
Public Works		664,975.03
Buildings and Grounds		8,181.09
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,557,217	
Self-liquidating	567,210	
Other	1,961,341	1,961,341
Total	4,085,769	1,961,341

ISSUED AND OUTSTANDING	
School	739,394.31
Self-Liquidating	567,210.00
Other	1,320,995.00
Total	2,627,599.31
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	184,475,729

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	103	2.55	3,409,000.00
2	Residential	1492	72.91	97,362,600.00
3	Farm	3	.05	65,100.00
4a	Commercial	64	8.13	10,851,700.00
4b	Industrial	19	13.50	18,027,700.00
4c	Apartments	10	2.86	3,822,200.00
Total		1691		133,538,300.00

Land Area	1.95 Sq. Miles
Net Valuation Taxable-Municipal	134,218,380
Net Valuation Taxable-County	199,836,928
State Equalized Valuation	208,716,067
State Equalization Ratio	64.19

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.81	1,693,497.75
Regional & Consolidated School Tax	.50	1,042,549.66
School Taxes in Municipal Budget		
County Taxes	.31	655,933.45
County Library Taxes		
Local Municipal Purpose Taxes	.58	1,215,981.00
Veteran & Senior Citizen Taxes		43,350.00
Total Taxes for Rate Computation	2.20	4,651,311.86
Special District Taxes		188,420.62
Bank Corp. Taxes		9,389.42
Added and Omitted Taxes		12,640.97
Total Taxes Levied - ABSTRACT		4,818,412.87
Total Taxes Billed		4,818,173.86
1986 TAXES COLLECTED		4,779,768.75
1986 Taxes Cancelled, Abated or Adjusted		741.06
Transfer to Tax Title Liens or Foreclosed		4,124.16
Balance Outstanding Dec. 31, 1986		33,539.89
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		50,555.34
Collected in 1986		50,172.39
Cancelled, Abated or Adjusted 1986		382.95
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		24,803.30
Transfer From Taxes		4,124.16
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		28,927.46
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		8,455.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		8,455.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	642,926.15
Taxes Receivable	33,539.89
Tax Title Liens	28,927.46
Foreclosed Property	8,455.00
Emergencies & Other Deferred Charges	3,000.00
State and Federal Aid Receivable	
Other Receivables	14,542.29
Total	731,390.79
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	192,926.62
Reserves for Receivables	85,464.64
Surplus Dec. 31, 1986	452,999.53
Total	731,390.79

2123

Population 1980 2,748
Population 1986 3,023
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.09
State Equalized Tax Rate 1.70

WHITE TOWNSHIP – WARREN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:
Gross Debt
Net Debt
Debt Service
Total Tax Levy 1,074.35
Municipal Expenditures 238.62

PER CENT:
Gross Debt
Net Debt
Tax Levy Collected 96.46
Tax Levy Cancelled, Abated or Adjusted

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		14,625.00
Assessment of Taxes		12,355.00
Collection of Taxes		22,745.00
Planning, Housing & Development		35,990.00
Human Resources		
Elections		
General Administration (other)		89,100.00
JUDICIARY		
Municipal Courts		16,200.00
PUBLIC SAFETY		
Fire Protection		12,330.00
Police Protection		6,100.00
Civil Defense & Disaster Control		300.00
Environmental Inspection & Control		37,790.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		177,300.00
Sewers and Sewage Processing		
Garbage and Trash Disposal		6,500.00
Public Buildings and Grounds		11,910.00
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental		1,200.00
Welfare-Public Assistance		2,556.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Radent Control		4,900.00
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		1,500.00
Land Reclamation & Conservation		31,500.00
Other Recreational Services		3,000.00
EDUCATION (excluding schools)		
Libraries		
Other Educational Services		1,200.00
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		27,243.00
Employee Fringe Benefits		14,000.00
Other Statutory Expenditures		2,000.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	532,344.00
CAPITAL IMPROVEMENTS	*MEMO*	25,000.00
DEBT SERVICE		
Principal Payments		
Interest Payments		
DEFERRED CHARGES		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		3,198,990.47
RESERVE FOR UNCOLLECTED TAXES		189,000.00
EXPENDITURES	TOTAL	3,920,334.47

REVENUES-REALIZED		
1986 Property Taxes Collected		3,133,705.49
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		86,708.97
Business Personalty Replacement Taxes		65,818.56
Taxes from Public Utilities		187,460.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		16,697.88
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		2,500.00
Sale of Acquired Property		
Other Miscellaneous Revenues		134,310.88
	Total	3,627,191.78
Prior Years Surplus Appropriated		340,875.38
REVENUES	TOTAL	3,968,067.16
Reserve For Uncollected Taxes		189,000.00
CAPITAL OUTLAY	TOTAL	65,649.00
Public Enterprises		
Recreation—Culture		3,250.00
Public Works		62,399.00
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School		
Self-liquidating		
Other		
Total		
ISSUED AND OUTSTANDING		
School		
Self-Liquidating		
Other		
Total		
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		156,362,998

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	403	4.77	4,921,600.00
2	Residential	794	35.60	36,771,122.00
3	Farm	338	5.31	5,487,608.00
4a	Commercial	79	6.34	6,546,515.00
4b	Industrial	2	45.55	47,042,710.00
4c	Apartments	6	2.43	2,511,456.00
Total		1622		103,281,011.00

Land Area 27.35 Sq. Miles

Net Valuation Taxable-Municipal	103,755,543
Net Valuation Taxable-County	160,210,089
State Equalized Valuation	187,887,044
State Equalization Ratio	55.11

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.93	
Local District School Taxes		1,753,721.10
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.74	1,391,752.58
County Library Taxes	.03	53,516.79
Local Municipal Purpose Taxes		
Veteran & Senior Citizen Taxes		25,850.00
Total Taxes for Rate Computation	1.70	3,224,840.47
Special District Taxes		
Bank Corp. Taxes		5,867.11
Added and Omitted Taxes		42,888.13
Total Taxes Levied - ABSTRACT		3,247,745.71
Total Taxes Billed		3,248,785.21
1986 TAXES COLLECTED		3,133,705.49
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		6,082.11
Balance Outstanding Dec. 31, 1986		108,997.61
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		91,643.13
Collected in 1986		86,708.97
Cancelled, Abated or Adjusted 1986		2.89
Transfers to Tax Title Liens or Foreclosed		2,802.47
Balance December 31, 1986		2,128.80
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		3,703.10
Transfer From Taxes		9,280.05
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		12,983.15
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		48,300.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		48,300.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	609,301.58
Taxes Receivable	111,126.41
Tax Title Liens	12,983.15
Foreclosed Property	48,300.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	
Other Receivables	11,451.14
Total	793,162.28
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	240,497.31
Reserves for Receivables	183,138.90
Surplus Dec. 31, 1986	369,526.07
Total	793,162.28

0514

Population 1980	4,913
Population 1986	5,046
S & P Rating	BBB
Moody Rating	AAA

General Tax Rate Per $100. 2.58

State Equalized Tax Rate 2.54

WILDWOOD CITY – CAPE MAY COUNTY

Form of Government:

Mayor–Council Plan D (OMCL 50)

Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	4,775.70	Gross Debt	6.11
Net Debt	2,380.93	Net Debt	3.05
Debt Service	224.96	Tax Levy Collected	90.40
Total Tax Levy	2,139.14	Tax Levy Cancelled, Abated or Adjusted	.41
Municipal Expenditures	2,099.43		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	221,146.08
Municipal Clerk	141,031.16
Financial Administration	72,420.59
Assessment of Taxes	44,429.82
Collection of Taxes	61,993.96
Planning, Housing & Development	81,608.95
Human Resources	45,022.00
Elections	
General Administration (other)	1,397,684.89
JUDICIARY	
Municipal Courts	134,879.94
PUBLIC SAFETY	
Fire Protection	682,507.06
Police Protection	1,724,982.15
Civil Defense & Disaster Control	7,724.00
Environmental Inspection & Control	126,365.02
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,188,029.01
Sewers and Sewage Processing	405,461.00
Garbage and Trash Disposal	610,515.87
Public Buildings and Grounds	
Other Public Works	46,000.00
HEALTH and WELFARE	
Health Services Except Environmental	
Welfare-Public Assistance	42,729.87
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	4,000.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	2,500.00
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	75,500.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	219,494.02
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	612,976.81
Employee Fringe Benefits	400,000.00
Other Statutory Expenditures	39,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	8,388,002.20
CAPITAL IMPROVEMENTS *MEMO*	244,000.00
DEBT SERVICE	
Principal Payments	555,000.00
Interest Payments	580,136.74
TYPE I SCHL DEBT *MEMO	26,900.00
DEFERRED CHARGES	80,172.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,821,697.47
RESERVE FOR UNCOLLECTED TAXES	990,403.81
EXPENDITURES TOTAL	15,415,412.22

REVENUES-REALIZED	
1986 Property Taxes Collected	9,700,945.29
1986 Payments in Lieu of Taxes	35,937.62
Delinquent Tax & Lien Collections	974,322.00
Business Personalty Replacement Taxes	267,082.12
Taxes from Public Utilities	965,323.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	77,143.65
Federal Aid Revenues	35,544.00
State and Local Fiscal Assistance Act Utilized	116,734.00
Sale of Acquired Property	
Other Miscellaneous Revenues	2,129,763.36
Total	14,302,795.04
Prior Years Surplus Appropriated	570,250.00
REVENUES TOTAL	14,873,045.04
Reserve For Uncollected Taxes	990,403.81
CAPITAL OUTLAY TOTAL	2,620,539.98
Public Enterprises	752,209.07
Recreation—Culture	200.00
Public Works	1,821,112.72
Buildings and Grounds	47,018.19
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,522,000	
Self-liquidating	8,112,000	
Other	14,464,197	12,014,197
Total	24,098,197	12,014,197

ISSUED AND OUTSTANDING	
School	1,522,000.00
Self-Liquidating	5,702,000.00
Other	10,754,000.00
Total	17,978,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	394,384,303

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	606	4.70	19,030,525.00
2	Residential	2524	35.10	142,277,001.00
3	Farm			
4a	Commercial	529	34.08	138,140,263.00
4b	Industrial	17	.49	1,993,600.00
4c	Apartments	602	25.62	103,853,850.00
Total		4278		405,295,239.00

Land Area	1.12 Sq. Miles
Net Valuation Taxable-Municipal	412,704,350
Net Valuation Taxable-County	421,614,222
State Equalized Valuation	418,334,021
State Equalization Ratio	98.63

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.69	
Local District School Taxes		2,892,489.12
Regional & Consolidated School Tax		
School Taxes in Municipal Budget	.01	26,900.00
County Taxes	.43	1,797,674.06
County Library Taxes	.03	104,634.29
Local Municipal Purpose Taxes	1.40	5,839,806.32
Veteran & Senior Citizen Taxes		53,300.00
Total Taxes for Rate Computation	2.56	10,714,803.79
Special District Taxes		
Bank Corp. Taxes		62,798.99
Added and Omitted Taxes		69,813.03
Total Taxes Levied - ABSTRACT		10,794,115.81
Total Taxes Billed		10,730,708.92
1986 TAXES COLLECTED		9,700,945.29
1986 Taxes Cancelled, Abated or Adjusted		43,976.25
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		985,787.38
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		723,942.58
Collected in 1986		713,691.02
Cancelled, Abated or Adjusted 1986		6,683.88
Transfers to Tax Title Liens or Foreclosed		2,942.56
Balance December 31, 1986		625.12
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		338,138.22
Transfer From Taxes		3,403.96
Redeemed in 1986		260,630.98
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		80,911.20
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		185,340.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		185,340.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	1,745,944.10
Taxes Receivable	986,412.50
Tax Title Liens	80,911.20
Foreclosed Property	185,340.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	4,912.10
Other Receivables	347,811.21
Total	3,351,331.11
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	985,307.34
Reserves for Receivables	1,600,474.91
Surplus Dec. 31, 1986	765,548.86
Total	3,351,331.11

1986/3000

* ABOVE DEBT SERVICE INCLUDES TYPE I SCHOOL DEBT

0515

Population 1980	4,149
Population 1986	4,228
S & P Rating	
Moody Rating	A

General Tax Rate Per $100. 1.59

State Equalized Tax Rate 1.44

WILDWOOD CREST BORO. – CAPE MAY CO.

Form of Government:
Commission (1911)
Number of Members on Governing Body – 3

PER CAPITA:	
Gross Debt	1,606.01
Net Debt	1,553.37
Debt Service	148.10
Total Tax Levy	1,801.69
Municipal Expenditures	1,218.65

PER CENT:	
Gross Debt	1.39
Net Debt	1.35
Tax Levy Collected	94.75
Tax Levy Cancelled, Abated or Adjusted	

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		18,000.00
Municipal Clerk		
Financial Administration		85,829.00
Assessment of Taxes		39,077.00
Collection of Taxes		62,011.48
Planning, Housing & Development		36,130.00
Human Resources		34,647.80
Elections		
General Administration (other)		709,256.50
JUDICIARY		
Municipal Courts		75,702.06
PUBLIC SAFETY		
Fire Protection		95,264.89
Police Protection		974,142.17
Civil Defense & Disaster Control		850.00
Environmental Inspection & Control		74,580.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		93,150.00
Sewers and Sewage Processing		182,274.47
Garbage and Trash Disposal		370,056.50
Public Buildings and Grounds		46,618.51
Other Public Works		259,793.46
HEALTH and WELFARE		
Health Services Except Environmental		2,000.70
Welfare-Public Assistance		3,000.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		4,391.65
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		289,475.74
Parks, Playgrounds, Shade Trees		17,500.00
Land Reclamation & Conservation		16,986.70
Other Recreational Services		61,191.98
EDUCATION (excluding schools)		
Libraries		
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		320,038.78
Employee Fringe Benefits		269,609.52
Other Statutory Expenditures		8,000.00
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	4,149,578.91
CAPITAL IMPROVEMENTS	*MEMO*	150,000.00
DEBT SERVICE		
Principal Payments		328,943.00
Interest Payments		297,218.27
DEFERRED CHARGES		17,325.13
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		4,456,201.86
RESERVE FOR UNCOLLECTED TAXES		359,398.96
EXPENDITURES	TOTAL	9,608,666.13

REVENUES-REALIZED		
1986 Property Taxes Collected		7,205,989.69
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		340,793.72
Business Personalty Replacement Taxes		124,307.52
Taxes from Public Utilities		378,852.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		73,357.84
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		97,672.00
Sale of Acquired Property		
Other Miscellaneous Revenues		917,887.00
	Total	9,138,859.77
Prior Years Surplus Appropriated		325,000.00
REVENUES	TOTAL	9,463,859.77
Reserve For Uncollected Taxes		359,398.96
CAPITAL OUTLAY	TOTAL	873,115.45
Public Enterprises		
Recreation—Culture		12,095.87
Public Works		590,011.84
Buildings and Grounds		271,007.74
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	215,000	
Self-liquidating		
Other	6,575,205	6,567,668
Total	6,790,205	6,567,668

ISSUED AND OUTSTANDING	
School	215,000.00
Self-Liquidating	
Other	6,422,200.00
Total	6,637,200.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	487,488,369

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	188	3.17	15,068,650.00
2	Residential	3142	60.70	288,906,750.00
3	Farm			
4a	Commercial	224	33.05	157,325,100.00
4b	Industrial			
4c	Apartments	88	3.08	14,649,500.00
Total		3642		475,950,000.00

Land Area 1.03 Sq. Miles

Net Valuation Taxable-Municipal	476,987,098
Net Valuation Taxable-County	504,974,658
State Equalized Valuation	527,355,798
State Equalization Ratio	90.43

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.41	
Local District School Taxes		2,162,500.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.41	2,167,486.73
County Library Taxes	.02	126,215.13
Local Municipal Purpose Taxes	.59	3,122,979.13
Veteran & Senior Citizen Taxes		60,400.00
Total Taxes for Rate Computation	1.43	7,639,580.99
Special District Taxes		
Bank Corp. Taxes		12,410.39
Added and Omitted Taxes		25,932.84
Total Taxes Levied - ABSTRACT		7,617,524.22
Total Taxes Billed		7,605,115.19
1986 TAXES COLLECTED		7,205,989.69
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		1,153.61
Balance Outstanding Dec. 31, 1986		397,971.89
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		321,502.97
Collected in 1986		318,200.42
Cancelled, Abated or Adjusted 1986		300.00
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		3,002.55
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		25,691.12
Transfer From Taxes		1,153.61
Redeemed in 1986		22,593.30
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		4,251.43
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		3,300.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		3,300.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,358,763.80
Taxes Receivable		400,974.44
Tax Title Liens		4,251.43
Foreclosed Property		3,300.00
Emergencies & Other Deferred Charges		10,109.84
State and Federal Aid Receivable		704.05
Other Receivables		17,323.90
Total		1,795,427.46
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		722,239.63
Reserves for Receivables		408,525.87
Surplus Dec. 31, 1986		664,661.96
Total		1,795,427.46

0338

Population 1980	39,912		
Population 1986	38,817	General Tax Rate Per $100.	3.08
S & P Rating		State Equalized Tax Rate	2.99
Moody Rating	A		

WILLINGBORO TWP. – BURLINGTON CO.

Form of Government:
Council–Manager Plan E (OMCL 50)
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	294.59	Gross Debt	1.84
Net Debt	127.89	Net Debt	.80
Debt Service	18.72	Tax Levy Collected	97.57
Total Tax Levy	512.18	Tax Levy Cancelled, Abated or Adjusted	.09
Municipal Expenditures	281.64		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	85,647.00
Municipal Clerk	20,000.00
Financial Administration	189,891.00
Assessment of Taxes	54,561.00
Collection of Taxes	65,706.00
Planning, Housing & Development	7,870.00
Human Resources	410,846.00
Elections	
General Administration (other)	806,185.00
JUDICIARY	
Municipal Courts	101,908.00
PUBLIC SAFETY	
Fire Protection	216,866.01
Police Protection	2,745,934.78
Civil Defense & Disaster Control	5,000.00
Environmental Inspection & Control	169,789.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	1,011,422.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	1,198,531.75
Public Buildings and Grounds	167,077.00
Other Public Works	49,013.00
HEALTH and WELFARE	
Health Services Except Environmental	19,093.00
Welfare-Public Assistance	37,996.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	4,447.25
Other Welfare Services	1,190.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	
Land Reclamation & Conservation	
Other Recreational Services	280,566.00
EDUCATION (excluding schools)	
Libraries	571,722.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	707,462.00
Employee Fringe Benefits	236,967.00
Other Statutory Expenditures	10,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	9,175,690.79
CAPITAL IMPROVEMENTS *MEMO*	50,000.00
DEBT SERVICE	
Principal Payments	420,953.00
Interest Payments	305,887.12
DEFERRED CHARGES	68,863.99
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	13,900,515.61
RESERVE FOR UNCOLLECTED TAXES	961,000.00
EXPENDITURES TOTAL	24,832,910.51

REVENUES-REALIZED	
1986 Property Taxes Collected	19,385,310.66
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	444,094.61
Business Personalty Replacement Taxes	146,372.64
Taxes from Public Utilities	1,708,983.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	1,057,528.58
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	235,236.00
Sale of Acquired Property	
Other Miscellaneous Revenues	902,061.06
Total	23,879,586.55
Prior Years Surplus Appropriated	500,000.00
REVENUES TOTAL	24,379,586.55
Reserve For Uncollected Taxes	961,000.00
CAPITAL OUTLAY TOTAL	552,141.50
Public Enterprises	
Recreation—Culture	11,576.50
Public Works	383,7 2.38
Buildings and Grounds	156, .62
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	6,466,000	
Self-liquidating		
Other	4,969,238	4,964,199
Total	11,435,238	4,964,199

ISSUED AND OUTSTANDING	
School	6,466,000.00
Self-Liquidating	
Other	3,851,900.00
Total	10,317,900.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	621,027,568

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	166	.54	3,435,100.00
2	Residential	10962	93.26	596,084,815.00
3	Farm	5	.02	157,500.00
4a	Commercial	149	5.45	34,814,460.00
4b	Industrial	9	.73	4,668,600.00
4c	Apartments			
Total		11291		639,160,475.00

Land Area 7.60Sq. Miles

Net Valuation Taxable-Municipal	644,907,920
Net Valuation Taxable-County	635,187,426
State Equalized Valuation	665,083,607
State Equalization Ratio	96.94

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.52	
Local District School Taxes		10,096,855.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.57	3,803,660.61
County Library Taxes		
Local Municipal Purpose Taxes	.89	5,940,300.00
Veteran & Senior Citizen Taxes		202,500.00
Total Taxes for Rate Computation	2.98	20,043,315.61
Special District Taxes		
Bank Corp. Taxes		17,106.25
Added and Omitted Taxes		23,357.10
Total Taxes Levied - ABSTRACT		19,881,278.96
Total Taxes Billed		19,867,185.22
1986 TAXES COLLECTED		19,385,310.66
1986 Taxes Cancelled, Abated or Adjusted		18,589.94
Transfer to Tax Title Liens or Foreclosed		26,336.51
Balance Outstanding Dec. 31, 1986		436,948.11

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	431,787.33
Collected in 1986	423,633.20
Cancelled, Abated or Adjusted 1986	6,084.85
Transfers to Tax Title Liens or Foreclosed	475.04
Balance December 31, 1986	1,594.24
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	145,420.35
Transfer From Taxes	26,811.55
Redeemed in 1986	20,461.41
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	151,770.49
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	1,430.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	1,430.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	5,557,719.45
Taxes Receivable	438,542.35
Tax Title Liens	151,770.49
Foreclosed Property	1,430.00
Emergencies & Other Deferred Charges	194,800.00
State and Federal Aid Receivable	12,659.60
Other Receivables	333,747.88
Total	6,690,669.77
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	4,965,556.54
Reserves for Receivables	706,054.46
Surplus Dec. 31, 1986	1,019,058.77
Total	6,690,669.77

2021

Population 1980 1,785

Population 1986 1,729

S & P Rating

Moody Rating

General Tax Rate Per $100. 45.24

State Equalized Tax Rate 11.57

WINFIELD TOWNSHIP – UNION COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	9.05	Gross Debt	.33
Net Debt	9.05	Net Debt	.33
Debt Service		Tax Levy Collected	100.00
Total Tax Levy	367.57	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	243.39		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	635,539.66
Financial Administration	10,865.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	1,157.00	Delinquent Tax & Lien Collections	
Collection of Taxes	283.00	Business Personalty Replacement Taxes	4,648.68
Planning, Housing & Development		Taxes from Public Utilities	44,459.00
Human Resources	6,735.80	Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	119,307.21
General Administration (other)	81,399.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	10,320.00
Municipal Courts	5,911.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	30,839.13
Fire Protection	24,850.00	Total	845,113.68
Police Protection	182,233.00	Prior Years Surplus Appropriated	34,184.86
Civil Defense & Disaster Control	250.00	REVENUES TOTAL	879,298.54
Environmental Inspection & Control	2,250.00	Reserve For Uncollected Taxes	
Other Public Safety		CAPITAL OUTLAY TOTAL	6,494.33
PUBLIC WORKS			
Streets and Drainage	9,967.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal		Public Works	
Public Buildings and Grounds	33,530.00	Buildings and Grounds	6,494.33
Other Public Works	383.00	Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	23,456.00	All Other	
Welfare-Public Assistance	2,292.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control	1,735.00	School	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other 15,640 / 15,640	
Beaches and Boardwalks		Total 15,640 / 15,640	
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	1,264.00	School	
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	
Other Educational Services		Total	
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	4,792,785
Pensions & F. I. C. A.	2,110.00	REAL PROPERTY VALUATIONS	
Employee Fringe Benefits	14,237.00	Code / Class / # of Parcels / % VAL'N / ASSESSED VALUATION	
Other Statutory Expenditures		1 Vacant Land — 1 — 15.82 — 220,200.00	
CETA And Other Public Employment Programs		2 Residential — 254 — 77.71 — 1,081,500.00	
MUNICIPAL FUNCTIONS TOTAL	404,907.80	3 Farm	
CAPITAL IMPROVEMENTS *MEMO*	1,600.00	4a Commercial — 1 — 6.47 — 90,000.00	
DEBT SERVICE		4b Industrial	
Principal Payments		4c Apartments	
Interest Payments		Total 256 — 1,391,700.00	
		Land Area .17 Sq. Miles	
DEFERRED CHARGES	15,920.00	Net Valuation Taxable-Municipal	1,404,818
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	391,615.84	Net Valuation Taxable-County	6,109,268
RESERVE FOR UNCOLLECTED TAXES		State Equalized Valuation	5,455,824
EXPENDITURES TOTAL	812,443.64	State Equalization Ratio	25.57

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE →	6.53	
Local District School Taxes		358,859.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.60	32,756.84
County Library Taxes		
Local Municipal Purpose Taxes	4.44	243,908.04
Veteran & Senior Citizen Taxes		
Total Taxes for Rate Computation	11.57	635,523.88
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		635,523.88
Total Taxes Billed		635,539.66
1986 TAXES COLLECTED		635,539.66
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		
Collected in 1986		
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		295,214.09
Taxes Receivable		
Tax Title Liens		
Foreclosed Property		
Emergencies & Other Deferred Charges		
State and Federal Aid Receivable		
Other Receivables		34,648.07
Total		329,862.16
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		118,592.50
Reserves for Receivables		34,648.07
Surplus Dec. 31, 1986		176,621.59
Total		329,862.16

0436

Population 1980 20,034
Population 1986 25,277
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.00
State Equalized Tax Rate 2.58

WINSLOW TOWNSHIP – CAMDEN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 7

PER CAPITA:		PER CENT:	
Gross Debt	791.04	Gross Debt	4.85
Net Debt	279.74	Net Debt	1.72
Debt Service		Tax Levy Collected	91.66
Total Tax Levy	502.94	Tax Levy Cancelled, Abated or Adjusted	.25
Municipal Expenditures	374.70		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	11,647,784.32
Financial Administration	99,013.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	114,274.00	Delinquent Tax & Lien Collections	962,175.70
Collection of Taxes	132,329.59	Business Personalty Replacement Taxes	197,907.84
Planning, Housing & Development	75,564.00	Taxes from Public Utilities	3,432,844.00
Human Resources	181,323.08	Other Miscellaneous Tax Revenues	
Elections	14,500.00	State Aid Revenues	372,647.37
General Administration (other)	894,195.00	Federal Aid Revenues	10,740.00
JUDICIARY		State and Local Fiscal Assistance Act Utilized	155,629.35
Municipal Courts	192,470.07	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	1,991,187.31
Fire Protection	363,033.22	Total	18,770,915.89
Police Protection	2,135,853.53	Prior Years Surplus Appropriated	1,216,000.00
Civil Defense & Disaster Control	27,351.00	REVENUES TOTAL	19,986,915.89
Environmental Inspection & Control	222,838.00	Reserve For Uncollected Taxes	1,170,658.50
Other Public Safety		CAPITAL OUTLAY TOTAL	369,714.28
PUBLIC WORKS			
Streets and Drainage	878,836.00	Public Enterprises	348,238.76
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	694,308.00	Public Works	
Public Buildings and Grounds	258,708.72	Buildings and Grounds	1,100.39
Other Public Works	389,655.50	Library and Education	20,375.13
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	14,807.00	All Other	
Welfare-Public Assistance	52,363.00		
Hospitals, Clinics, First Aid			
Animal, Insect, & Rodent Control	2,000.00		
Other Welfare Services			
RECREATION and CONSERVATION			
Beaches and Boardwalks			
Parks, Playgrounds, Shade Trees	230,005.00		
Land Reclamation & Conservation			
Other Recreational Services	8,500.00		
EDUCATION (excluding schools)			
Libraries			
Other Educational Services			
STATUTORY EXPENDITURES			
Pensions & F. I. C. A.	656,874.41		
Employee Fringe Benefits	440,000.00		
Other Statutory Expenditures	19,700.00		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	8,098,502.12		
CAPITAL IMPROVEMENTS *MEMO*	51,000.00		
DEBT SERVICE			
Principal Payments			
Interest Payments			
DEFERRED CHARGES	202,048.36		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	10,687,157.38		
RESERVE FOR UNCOLLECTED TAXES	1,170,658.50		
EXPENDITURES TOTAL	20,158,366.36		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	10,043,290	
Self-liquidating	8,235,579	5,354,699
Other	1,716,350	1,716,350
Total	19,995,219	7,071,049
ISSUED AND OUTSTANDING		
School		2,862,290.01
Self-Liquidating		6,666,128.00
Other		
Total		9,528,418.01
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		412,033,727

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	2752	10.12	29,908,500.00
2	Residential	6385	71.83	212,290,000.00
3	Farm	762	3.66	10,814,150.00
4a	Commercial	177	6.74	19,918,200.00
4b	Industrial	20	5.31	15,699,100.00
4c	Apartments	23	2.35	6,932,300.00
Total		10119		295,562,250.00

Land Area 57.78Sq. Miles

Net Valuation Taxable-Municipal	304,810,162
Net Valuation Taxable-County	442,616,505
State Equalized Valuation	466,638,946
State Equalization Ratio	64.62

1986 PROPERTY TAX

STATE EQUALIZED TAX RATE	▼	
Local District School Taxes	.62	2,920,081.00
Regional & Consolidated School Tax	.61	2,866,225.68
School Taxes in Municipal Budget		
County Taxes	1.01	4,778,752.17
County Library Taxes	.03	122,098.53
Local Municipal Purpose Taxes	.32	1,502,721.03
Veteran & Senior Citizen Taxes		208,600.00
Total Taxes for Rate Computation	2.59	12,398,478.41
Special District Taxes		
Bank Corp. Taxes		5,490.67
Added and Omitted Taxes		517,507.34
Total Taxes Levied - ABSTRACT		12,712,876.42
Total Taxes Billed		12,707,385.75
1986 TAXES COLLECTED		
1986 Taxes Cancelled, Abated or Adjusted		31,823.76
Transfer to Tax Title Liens or Foreclosed		88,060.37
Balance Outstanding Dec. 31, 1986		939,717.30

PRIOR YEARS TAXES OUTSTANDING

Balance January 1, 1986	990,977.98
Collected in 1986	888,982.26
Cancelled, Abated or Adjusted 1986	7,034.29
Transfers to Tax Title Liens or Foreclosed	11,124.57
Balance December 31, 1986	83,836.86

TAX TITLE LIENS OUTSTANDING

Balance January 1, 1986	215,543.21
Transfer From Taxes	103,842.92
Redeemed in 1986	73,193.44
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	246,192.69

PROPERTY ACQUIRED BY DEED OR FORECLOSURE

Balance January 1, 1986	2,288,405.95
Transfers From Taxes or Liens	
Sale for Cash (1986)	103,262.00
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	2,185,143.95

CURRENT FINANCES DECEMBER 31, 1986

ASSETS

Cash Dec. 31, 1986	2,749,203.58
Taxes Receivable	1,023,554.16
Tax Title Liens	246,192.69
Foreclosed Property	2,185,143.95
Emergencies & Other Deferred Charges	43,193.34
State and Federal Aid Receivable	160,562.39
Other Receivables	1,619,739.14
Total	8,027,588.25

LIABILITIES, RESERVES, AND SURPLUS

Cash Liabilities	1,714,466.27
Reserves for Receivables	5,074,628.94
Surplus Dec. 31, 1986	1,238,493.04
Total	8,027,588.25

0269

Population 1980 7,929
Population 1986 7,961
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.23
State Equalized Tax Rate 1.73

WOOD–RIDGE BOROUGH – BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	415.09	Gross Debt	.87
Net Debt	392.48	Net Debt	.83
Debt Service	54.10	Tax Levy Collected	98.05
Total Tax Levy	867.53	Tax Levy Cancelled, Abated or Adjusted	1.37
Municipal Expenditures	451.10		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration		84,874.42
Assessment of Taxes		12,774.00
Collection of Taxes		32,750.00
Planning, Housing & Development		23,455.00
Human Resources		27,888.68
Elections		3,176.00
General Administration (other)		309,616.75
JUDICIARY		
Municipal Courts		27,660.00
PUBLIC SAFETY		
Fire Protection		163,010.66
Police Protection		743,031.79
Civil Defense & Disaster Control		575.00
Environmental Inspection & Control		61,672.00
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage		255,630.27
Sewers and Sewage Processing		161,197.00
Garbage and Trash Disposal		178,021.67
Public Buildings and Grounds		50,955.00
Other Public Works		125,950.00
HEALTH and WELFARE		
Health Services Except Environmental		39,406.00
Welfare-Public Assistance		3,400.00
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control		
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees		13,000.00
Land Reclamation & Conservation		
Other Recreotional Services		16,950.00
EDUCATION (excluding schools)		
Libraries		93,000.00
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.		217,242.77
Employee Fringe Benefits		103,543.90
Other Statutory Expenditures		6,386.03
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS	TOTAL	2,755,166.94
CAPITAL IMPROVEMENTS	*MEMO*	40,000.00
DEBT SERVICE		
Principal Payments		148,660.50
Interest Payments		282,042.61
DEFERRED CHARGES		184,492.77
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES		4,906,915.14
RESERVE FOR UNCOLLECTED TAXES		220,833.13
EXPENDITURES	TOTAL	8,498,111.09

REVENUES-REALIZED		
1986 Property Taxes Collected		6,754,673.92
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		41,287.61
Business Personalty Replacement Taxes		403,494.72
Taxes from Public Utilities		470,248.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		96,103.77
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		68,270.60
Sale of Acquired Property		
Other Miscellaneous Revenues		268,675.01
	Total	8,102,753.63
Prior Years Surplus Appropriated		415,000.00
REVENUES	TOTAL	8,517,753.63
Reserve For Uncollected Taxes		220,833.13
CAPITAL OUTLAY	TOTAL	254,283.69
Public Enterprises		
Recreation—Culture		22,048.47
Public Works		126,403.10
Buildings and Grounds		89,562.62
Library and Education		16,269.50
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	180,000	
Self-liquidating		
Other	3,124,499	3,124,499
Total	3,304,499	3,124,499
ISSUED AND OUTSTANDING		
School		180,000.00
Self-Liquidating		
Other		2,755,000.00
Total		2,935,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		377,738,476

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	50	.80	2,448,500.00
2	Residential	2362	72.97	222,741,700.00
3	Farm			
4a	Commercial	67	6.51	19,858,160.00
4b	Industrial	14	14.58	44,489,500.00
4c	Apartments	21	5.14	15,700,400.00
Total		2514		305,238,260.00

Land Area 1.10 Sq. Miles

Net Valuation Taxable-Municipal	306,167,651
Net Valuation Taxable-County	390,299,049
State Equalized Valuation	394,954,897
State Equalization Ratio	77.47

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.93	
Local District School Taxes		3,667,887.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.31	1,239,027.64
County Library Taxes		
Local Municipal Purpose Taxes	.48	1,899,774.36
Veteran & Senior Citizen Taxes		121,300.00
Total Taxes for Rate Computation	1.72	6,927,989.50
Special District Taxes		
Bank Corp. Taxes		39,686.00
Added and Omitted Taxes		60,035.21
Total Taxes Levied - ABSTRACT		6,906,410.71
Total Taxes Billed		6,889,302.08
1986 TAXES COLLECTED		6,754,673.92
1986 Taxes Cancelled, Abated or Adjusted		94,279.26
Transfer to Tax Title Liens or Foreclosed		48.50
Balance Outstanding Dec. 31, 1986		40,300.40
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		41,618.65
Collected in 1986		41,287.61
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		331.04
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		469.37
Transfer From Taxes		48.50
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		517.87
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		219,950.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		219,950.00

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	1,013,839.08
Taxes Receivable	40,631.44
Tax Title Liens	517.87
Foreclosed Property	219,950.00
Emergencies & Other Deferred Charges	114,919.00
State and Federal Aid Receivable	
Other Receivables	57,702.43
Total	1,447,559.82
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	456,922.84
Reserves for Receivables	305,165.87
Surplus Dec. 31, 1986	685,471.11
Total	1,447,559.82

0516

Population 1980 2,809
Population 1986 2,704
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.28
State Equalized Tax Rate 2.39

WOODBINE BOROUGH – CAPE MAY CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	38.83	Gross Debt	.44
Net Debt		Net Debt	
Debt Service	7.99	Tax Levy Collected	76.29
Total Tax Levy	254.47	Tax Levy Cancelled, Abated or Adjusted	.53
Municipal Expenditures	300.61		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration	15,500.00	
Assessment of Taxes	6,250.00	
Collection of Taxes	22,735.65	
Planning, Housing & Development	7,645.00	
Human Resources		
Elections	677.17	
General Administration (other)	266,633.56	
JUDICIARY		
Municipal Courts	31,630.00	
PUBLIC SAFETY		
Fire Protection	49,117.27	
Police Protection	7,000.00	
Civil Defense & Disaster Control	1,507.90	
Environmental Inspection & Control		
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	94,565.68	
Sewers and Sewage Processing		
Garbage and Trash Disposal	27,000.00	
Public Buildings and Grounds	31,000.00	
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental	500.00	
Welfare-Public Assistance	3,500.00	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control	6,502.88	
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks; Playgrounds, Shade Trees		
Land Reclamation & Conservation		
Other Recreational Services	4,136.86	
EDUCATION (excluding schools)		
Libraries		
Other Educational Services		
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	27,000.00	
Employee Fringe Benefits	11,528.27	
Other Statutory Expenditures	2,500.00	
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	616,930.24	
CAPITAL IMPROVEMENTS *MEMO*	111,500.00	
DEBT SERVICE		
Principal Payments	19,000.00	
Interest Payments	2,611.83	
DEFERRED CHARGES	19,538.08	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	465,150.04	
RESERVE FOR UNCOLLECTED TAXES	154,759.48	
EXPENDITURES TOTAL	1,277,989.67	

REVENUES-REALIZED		
1986 Property Taxes Collected		524,411.40
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		140,116.29
Business Personalty Replacement Taxes		24,098.76
Taxes from Public Utilities		71,385.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		221,413.29
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		22,551.01
Sale of Acquired Property		199,742.00
Other Miscellaneous Revenues		180,412.57
Total		1,384,130.32
Prior Years Surplus Appropriated		200,758.98
REVENUES TOTAL		1,584,889.30
Reserve For Uncollected Taxes		154,759.48
CAPITAL OUTLAY TOTAL		168,494.69
Public Enterprises		
Recreation—Culture		
Public Works		132,609.19
Buildings and Grounds		35,885.50
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	105,000	
Self-liquidating		
Other		
Total	105,000	

ISSUED AND OUTSTANDING	
School	105,000.00
Self-Liquidating	
Other	
Total	105,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	23,906,277

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	549	6.61	1,825,500.00
2	Residential	454	64.40	17,784,100.00
3	Farm	53	6.36	1,755,900.00
4a	Commercial	65	13.84	3,820,700.00
4b	Industrial	7	4.37	1,207,800.00
4c	Apartments	2	4.42	1,220,200.00
Total		1130		27,614,200.00

Land Area	8.00 Sq. Miles
Net Valuation Taxable-Municipal	29,093,476
Net Valuation Taxable-County	24,940,426
State Equalized Valuation	27,828,796
State Equalization Ratio	104.80

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.27	
Local District School Taxes		353,630.25
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.38	105,386.44
County Library Taxes	.02	6,133.35
Local Municipal Purpose Taxes	.72	198,507.49
Veteran & Senior Citizen Taxes		20,850.00
Total Taxes for Rate Computation	2.39	684,507.53
Special District Taxes		
Bank Corp. Taxes		725.67
Added and Omitted Taxes		23,716.52
Total Taxes Levied - ABSTRACT		688,099.72
Total Taxes Billed		687,374.05
1986 TAXES COLLECTED		524,411.40
1986 Taxes Cancelled, Abated or Adjusted		3,629.09
Transfer to Tax Title Liens or Foreclosed		15,535.06
Balance Outstanding Dec. 31, 1986		143,762.88
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		140,183.08
Collected in 1986		121,490.78
Cancelled, Abated or Adjusted 1986		763.81
Transfers to Tax Title Liens or Foreclosed		9,647.47
Balance December 31, 1986		8,281.02
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		28,729.68
Transfer From Taxes		26,066.29
Redeemed in 1986		18,625.51
Cancelled, Abated or Adjusted (1986)		188.44
Transfers to Foreclosed Property		2,394.39
Balance December 31, 1986		33,587.63
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		295,813.11
Transfers From Taxes or Liens		2,394.39
Sale for Cash (1986)		7,295.00
Cancelled, Abated or Adjusted (1986)		49,555.00
Balance December 31, 1986		241,357.50

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	524,233.97
Taxes Receivable	152,043.90
Tax Title Liens	33,587.63
Foreclosed Property	241,357.50
Emergencies & Other Deferred Charges	23,579.39
State and Federal Aid Receivable	1,140.49
Other Receivables	480,155.00
Total	1,456,097.88
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	156,759.84
Reserves for Receivables	907,144.03
Surplus Dec. 31, 1986	392,194.01
Total	1,456,097.88

1225

Population 1980 90,074
Population 1986 93,106
S & P Rating
Moody Rating AA

General Tax Rate Per $100. 2.45
State Equalized Tax Rate 2.14

WOODBRIDGE TWP. – MIDDLESEX COUNTY

Form of Government:
Mayor–Council Plan F (OMCL 50)
Number of Members on Governing Body – 9

PER CAPITA:		PER CENT:	
Gross Debt	789.11	Gross Debt	2.40
Net Debt	658.16	Net Debt	2.00
Debt Service	56.50	Tax Levy Collected	96.75
Total Tax Levy	913.32	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	448.40		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	67,843.00
Municipal Clerk	207,370.00
Financial Administration	189,500.00
Assessment of Taxes	158,475.00
Collection of Taxes	170,457.00
Planning, Housing & Development	179,395.00
Human Resources	1,279,206.00
Elections	
General Administration (other)	6,954,221.00
JUDICIARY	
Municipal Courts	420,152.00
PUBLIC SAFETY	
Fire Protection	
Police Protection	6,078,768.68
Civil Defense & Disaster Control	55,392.00
Environmental Inspection & Control	373,381.00
Other Public Safety	2,225.00
PUBLIC WORKS	
Streets and Drainage	2,674,857.00
Sewers and Sewage Processing	2,789,599.00
Garbage and Trash Disposal	3,224,054.00
Public Buildings and Grounds	363,426.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	805,672.00
Welfare-Public Assistance	99,944.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	20,000.00
Other Welfare Services	15,500.00
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	1,227,833.00
Land Reclamation & Conservation	1,500.00
Other Recreational Services	175,800.00
EDUCATION (excluding schools)	
Libraries	2,232,330.00
Other Educational Services	63,947.00
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	2,785,000.00
Employee Fringe Benefits	
Other Statutory Expenditures	30,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	32,645,847.68
CAPITAL IMPROVEMENTS *MEMO*	100,000.00
DEBT SERVICE	
Principal Payments	2,930,000.00
Interest Payments	2,330,130.38
DEFERRED CHARGES	1,292,298.97
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	70,963,919.40
RESERVE FOR UNCOLLECTED TAXES	2,550,000.00
EXPENDITURES TOTAL	112,712,196.43

REVENUES-REALIZED	
1986 Property Taxes Collected	82,215,825.59
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	2,474,496.20
Business Personalty Replacement Taxes	2,407,549.28
Taxes from Public Utilities	19,259,472.00
Other Miscellaneous Tax Revenues	85,173.46
State Aid Revenues	1,534,301.15
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	318,151.00
Sale of Acquired Property	
Other Miscellaneous Revenues	4,092,704.81
Total	112,387,673.49
Prior Years Surplus Appropriated	
REVENUES TOTAL	112,387,673.49
Reserve For Uncollected Taxes	2,550,000.00
CAPITAL OUTLAY TOTAL	3,374,502.13
Public Enterprises	722.95
Recreation—Culture	104,129.68
Public Works	2,526,777.48
Buildings and Grounds	588,846.43
Library and Education	154,025.59
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	28,000	
Self-liquidating	185,900	185,900
Other	73,257,072	61,093,022
Total	73,470,972	61,278,922

ISSUED AND OUTSTANDING	
School	28,000.00
Self-Liquidating	60,000.00
Other	69,003,000.00
Total	69,091,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	3,061,460,735

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	1695	2.51	81,782,500.00
2	Residential	25258	56.07	1,826,123,200.00
3	Farm			
4a	Commercial	1024	20.37	663,558,000.00
4b	Industrial	172	15.86	516,613,700.00
4c	Apartments	61	5.19	169,002,800.00
Total		28210		3,257,080,200.00

Land Area 23.10 Sq. Miles

Net Valuation Taxable-Municipal	3,285,449,764
Net Valuation Taxable-County	3,892,425,753
State Equalized Valuation	3,767,315,457
State Equalization Ratio	87.18

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.23	46,389,609.50
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.54	20,474,168.19
County Library Taxes		
Local Municipal Purpose Taxes	.36	13,394,604.68
Veteran & Senior Citizen Taxes		1,186,950.00
Total Taxes for Rate Computation	2.13	81,445,332.37
Special District Taxes		4,100,141.71
Bank Corp. Taxes		55,703.53
Added and Omitted Taxes		620,944.35
Total Taxes Levied - ABSTRACT		85,035,171.96
Total Taxes Billed		84,979,468.43
1986 TAXES COLLECTED		82,215,825.59
1986 Taxes Cancelled, Abated or Adjusted		
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		2,763,642.84
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		2,215,961.74
Collected in 1986		2,143,509.08
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		72,452.66
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		760,125.09
Transfer From Taxes		
Redeemed in 1986		330,987.12
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		429,137.97
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		1,558,181.45
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		1,558,181.45

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	14,954,894.94
Taxes Receivable	2,836,095.50
Tax Title Liens	429,137.97
Foreclosed Property	1,558,181.45
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	678,630.19
Other Receivables	118,769.52
Total	20,575,709.57
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	13,353,259.47
Reserves for Receivables	4,942,184.44
Surplus Dec. 31, 1986	2,280,265.66
Total	20,575,709.57

0822

Population 1980 10,353
Population 1986 10,402
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.01
State Equalized Tax Rate 2.68

WOODBURY CITY – GLOUCESTER COUNTY

Form of Government:
Special Charter (P.L. 1870 c. 271)
Number of Members on Governing Body – 9

PER CAPITA:		PER CENT:	
Gross Debt	144.45	Gross Debt	.71
Net Debt	128.29	Net Debt	.63
Debt Service	23.75	Tax Levy Collected	95.90
Total Tax Levy	614.38	Tax Levy Cancelled, Abated or Adjusted	.08
Municipal Expenditures	374.16		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	10,700.00
Municipal Clerk	54,400.00
Financial Administration	37,000.00
Assessment of Taxes	59,850.00
Collection of Taxes	32,150.00
Planning, Housing & Development	26,696.00
Human Resources	22,405.14
Elections	3,156.04
General Administration (other)	502,199.44
JUDICIARY	
Municipal Courts	73,900.00
PUBLIC SAFETY	
Fire Protection	208,175.00
Police Protection	950,194.24
Civil Defense & Disaster Control	2,330.00
Environmental Inspection & Control	90,200.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	424,715.19
Sewers and Sewage Processing	
Garbage and Trash Disposal	139,300.00
Public Buildings and Grounds	49,850.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	2,800.00
Welfare-Public Assistance	20,650.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	2,500.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	82,200.00
Land Reclamation & Conservation	
Other Recreational Services	13,700.00
EDUCATION (excluding schools)	
Libraries	73,125.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	264,576.20
Employee Fringe Benefits	108,076.47
Other Statutory Expenditures	4,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	3,258,848.71
CAPITAL IMPROVEMENTS *MEMO*	5,000.00
DEBT SERVICE	
Principal Payments	188,500.00
Interest Payments	58,518.00
DEFERRED CHARGES	72,562.87
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	4,654,529.98
RESERVE FOR UNCOLLECTED TAXES	313,619.63
EXPENDITURES TOTAL	8,546,579.19

REVENUES-REALIZED	
1986 Property Taxes Collected	6,101,484.99
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	200,807.05
Business Personalty Replacement Taxes	161,160.20
Taxes from Public Utilities	791,848.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	157,660.91
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	78,852.33
Sale of Acquired Property	
Other Miscellaneous Revenues	599,362.90
Total	8,091,176.38
Prior Years Surplus Appropriated	650,000.00
REVENUES TOTAL	8,741,176.38
Reserve For Uncollected Taxes	313,619.63
CAPITAL OUTLAY TOTAL	497,322.53
Public Enterprises	127,597.68
Recreation—Culture	
Public Works	367,072.75
Buildings and Grounds	2,652.10
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	168,000	
Self-liquidating	282,021	282,021
Other	1,052,500	1,052,500
Total	1,502,521	1,334,521

ISSUED AND OUTSTANDING	
School	168,000.00
Self-Liquidating	282,000.00
Other	848,000.00
Total	1,298,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	212,095,378

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	285	1.81	3,626,100.00
2	Residential	2887	71.67	143,587,500.00
3	Farm			
4a	Commercial	245	22.46	45,001,900.00
4b	Industrial	6	.68	1,372,300.00
4c	Apartments	19	3.37	6,758,800.00
Total		3442		200,346,600.00

Land Area	2.13 Sq. Miles
Net Valuation Taxable-Municipal	209,317,119
Net Valuation Taxable-County	229,468,060
State Equalized Valuation	233,912,774
State Equalization Ratio	89.08

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.28	
Local District School Taxes		3,015,637.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.70	1,638,892.98
County Library Taxes		
Local Municipal Purpose Taxes	.70	1,634,132.04
Veteran & Senior Citizen Taxes		113,700.00
Total Taxes for Rate Computation	2.68	6,402,362.02
Special District Taxes		
Bank Corp. Taxes		40,471.09
Added and Omitted Taxes		61,662.82
Total Taxes Levied - ABSTRACT		6,390,795.93
Total Taxes Billed		6,362,108.10
1986 TAXES COLLECTED		6,101,484.99
1986 Taxes Cancelled, Abated or Adjusted		5,044.76
Transfer to Tax Title Liens or Foreclosed		18,663.18
Balance Outstanding Dec. 31, 1986		236,915.17
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		180,741.44
Collected in 1986		174,631.31
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		1,022.15
Balance December 31, 1986		5,087.98
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		78,473.14
Transfer From Taxes		19,739.14
Redeemed in 1986		26,175.74
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		22,297.11
Balance December 31, 1986		49,739.43
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		150,407.89
Transfers From Taxes or Liens		22,297.11
Sale for Cash (1986)		1,300.00
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		171,405.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	1,648,393.05
Taxes Receivable	242,003.15
Tax Title Liens	49,739.43
Foreclosed Property	171,405.00
Emergencies & Other Deferred Charges	494.22
State and Federal Aid Receivable	
Other Receivables	82,002.67
Total	2,194,037.52
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	528,298.94
Reserves for Receivables	522,111.68
Surplus Dec. 31, 1986	1,143,626.90
Total	2,194,037.52

0823

Population 1980 3,460
Population 1986 3,436
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.98
State Equalized Tax Rate 2.73

WOODBURY HGTS. BORO. – GLOU. CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	610.66	Gross Debt	2.44
Net Debt	288.88	Net Debt	1.15
Debt Service	23.75	Tax Levy Collected	96.09
Total Tax Levy	722.58	Tax Levy Cancelled, Abated or Adjusted	
Municipal Expenditures	300.52		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	2,382,905.64
Financial Administration	27,078.25	1986 Payments in Lieu of Taxes	
Assessment of Taxes	8,100.00	Delinquent Tax & Lien Collections	61,104.63
Collection of Taxes	8,521.75	Business Personalty Replacement Taxes	41,968.00
Planning, Housing & Development	4,885.00	Taxes from Public Utilities	231,106.00
Human Resources		Other Miscellaneous Tax Revenues	
Elections	1,500.00	State Aid Revenues	42,886.91
General Administration (other)	148,201.64	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	14,224.48
Municipal Courts	20,375.00	Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	111,435.28
Fire Protection	35,376.00	Total	2,885,630.94
Police Protection	236,515.78	Prior Years Surplus Appropriated	89,386.21
Civil Defense & Disaster Control		REVENUES TOTAL	2,975,017.15
Environmental Inspection & Control	7,180.00	Reserve For Uncollected Taxes	121,503.12
Other Public Safety		CAPITAL OUTLAY TOTAL	167,850.57
PUBLIC WORKS			
Streets and Drainage	120,655.00	Public Enterprises	10,518.62
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	99,280.00	Public Works	1,488.24
Public Buildings and Grounds	23,800.00	Buildings and Grounds	155,843.71
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	300.00	All Other	
Welfare-Public Assistance	2,200.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School	825,628
Other Welfare Services		Self-liquidating	645,519 / 365,519
RECREATION and CONSERVATION		Other	627,087 / 627,087
Beaches and Boardwalks		Total	2,098,235 / 992,607
Parks, Playgrounds, Shade Trees	4,025.00		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	6,000.00	School	825,628.58
EDUCATION (excluding schools)		Self-Liquidating	627,000.00
Libraries		Other	614,000.00
Other Educational Services		Total	2,066,628.58
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	36,336.70	FOR NET DEBT COMPUTATION	86,092,618
Employee Fringe Benefits	5,000.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures	4,267.18		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	799,597.30		
CAPITAL IMPROVEMENTS *MEMO*	3,000.00		
DEBT SERVICE			
Principal Payments	27,000.00		
Interest Payments	54,611.25		
DEFERRED CHARGES	29,874.72		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,986,932.91		
RESERVE FOR UNCOLLECTED TAXES	121,503.12		
EXPENDITURES TOTAL	3,019,519.30		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	194	3.37	2,054,300.00
2	Residential	994	70.39	42,961,100.00
3	Farm			
4a	Commercial	65	18.88	11,522,800.00
4b	Industrial	7	7.08	4,321,400.00
4c	Apartments	3	.28	171,500.00
Total		1263		61,031,100.00

Land Area 1.23 Sq. Miles

Net Valuation Taxable-Municipal	61,847,329
Net Valuation Taxable-County	89,518,343
State Equalized Valuation	89,873,722
State Equalization Ratio	68.53

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	.52	
Local District School Taxes		470,957.25
Regional & Consolidated School Tax	.95	858,280.72
School Taxes in Municipal Budget		
County Taxes	.71	639,321.26
County Library Taxes	.02	18,373.68
Local Municipal Purpose Taxes	.52	470,062.39
Veteran & Senior Citizen Taxes		35,250.00
Total Taxes for Rate Computation	2.72	2,492,245.30
Special District Taxes		7,438.46
Bank Corp. Taxes		18,363.04
Added and Omitted Taxes		2,482,796.80
Total Taxes Levied - ABSTRACT		2,479,886.73
Total Taxes Billed		2,382,905.64
1986 TAXES COLLECTED		
1986 Taxes Cancelled, Abated or Adjusted		604.96
Transfer to Tax Title Liens or Foreclosed		96,376.13
Balance Outstanding Dec. 31, 1986		
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		64,702.95
Collected in 1986		60,199.48
Cancelled, Abated or Adjusted 1986		1,964.43
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		2,539.04
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		1,301.34
Transfer From Taxes		604.96
Redeemed in 1986		905.15
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		1,001.15
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		134,639.12
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		134,639.12
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		365,927.64
Taxes Receivable		98,915.17
Tax Title Liens		1,001.15
Foreclosed Property		134,639.12
Emergencies & Other Deferred Charges		7,159.34
State and Federal Aid Receivable		9,148.63
Other Receivables		124,942.98
Total		741,734.03
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		169,454.97
Reserves for Receivables		359,632.32
Surplus Dec. 31, 1986		212,646.74
Total		741,734.03

0268

Population 1980 5,644
Population 1986 5,608
S & P Rating
Moody Rating A

General Tax Rate Per $100. 2.34
State Equalized Tax Rate 1.75

WOODCLIFF LAKE BORO. – BERGEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:

Gross Debt	871.44
Net Debt	818.95
Debt Service	125.92
Total Tax Levy	1,678.52
Municipal Expenditures	687.41

PER CENT:

Gross Debt	1.10
Net Debt	1.03
Tax Levy Collected	98.40
Tax Levy Cancelled, Abated or Adjusted	.07

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	88,941.00
Assessment of Taxes	14,635.00
Collection of Taxes	17,700.00
Planning, Housing & Development	29,662.00
Human Resources	
Elections	1,250.00
General Administration (other)	441,669.00
JUDICIARY	
Municipal Courts	37,756.40
PUBLIC SAFETY	
Fire Protection	94,359.27
Police Protection	879,798.59
Civil Defense & Disaster Control	
Environmental Inspection & Control	40,792.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	325,680.52
Sewers and Sewage Processing	258,898.00
Garbage and Trash Disposal	208,000.00
Public Buildings and Grounds	123,675.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	23,456.00
Welfare-Public Assistance	650.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	56,812.50
Land Reclamation & Conservation	
Other Recreational Services	66,325.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	177,452.00
Employee Fringe Benefits	
Other Statutory Expenditures	500.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	2,888,012.28
CAPITAL IMPROVEMENTS *MEMO*	20,000.00
DEBT SERVICE	
Principal Payments	436,000.00
Interest Payments	270,157.80
DEFERRED CHARGES	10,800.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	6,799,004.73
RESERVE FOR UNCOLLECTED TAXES	250,000.00
EXPENDITURES TOTAL	10,653,974.81

REVENUES-REALIZED	
1986 Property Taxes Collected	9,276,387.86
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	360,213.16
Business Personalty Replacement Taxes	47,800.60
Taxes from Public Utilities	502,971.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	47,787.12
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	39,763.80
Sale of Acquired Property	
Other Miscellaneous Revenues	441,107.04
Total	10,716,030.58
Prior Years Surplus Appropriated	470,000.00
REVENUES TOTAL	11,186,030.58
Reserve For Uncollected Taxes	250,000.00
CAPITAL OUTLAY TOTAL	128,582.05
Public Enterprises	
Recreation—Culture	
Public Works	128,582.05
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	294,408	
Self-liquidating		
Other	4,592,650	4,592,650
Total	4,887,058	4,592,650

ISSUED AND OUTSTANDING	
School	294,408.69
Self-Liquidating	
Other	4,592,650.00
Total	4,887,058.69
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	443,795,245

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	103	2.09	8,142,850.00
2	Residential	1640	72.74	283,692,750.00
3	Farm	24	.61	2,349,000.00
4a	Commercial	44	24.57	95,849,300.00
4b	Industrial			
4c	Apartments			
Total		1811		390,033,900.00

Land Area 3.75 Sq. Miles

Net Valuation Taxable-Municipal	392,563,779
Net Valuation Taxable-County	453,641,473
State Equalized Valuation	522,858,384
State Equalization Ratio	74.96

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	↓	
Local District School Taxes	.50	2,637,418.50
Regional & Consolidated School Tax	.49	2,568,693.13
School Taxes in Municipal Budget		
County Taxes	.30	1,592,893.10
County Library Taxes		
Local Municipal Purpose Taxes	.45	2,358,720.00
Veteran & Senior Citizen Taxes		29,800.00
Total Taxes for Rate Computation	1.74	9,187,524.73
Special District Taxes		
Bank Corp. Taxes		14,045.64
Added and Omitted Taxes		241,385.22
Total Taxes Levied - ABSTRACT		9,413,155.59
Total Taxes Billed		9,427,377.65
1986 TAXES COLLECTED		9,276,387.86
1986 Taxes Cancelled, Abated or Adjusted		6,352.15
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		144,637.64
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		395,241.75
Collected in 1986		357,087.28
Cancelled, Abated or Adjusted 1986		694.40
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		37,460.07
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		3,370.50
Transfer From Taxes		
Redeemed in 1986		3,125.98
Cancelled, Abated or Adjusted (1986)		244.62
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		950.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		950.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		1,569,317.86
Taxes Receivable		182,097.71
Tax Title Liens		
Foreclosed Property		950.00
Emergencies & Other Deferred Charges		98,800.00
State and Federal Aid Receivable		2,509.77
Other Receivables		5,606.00
Total		1,859,281.34
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		644,062.78
Reserves for Receivables		188,653.71
Surplus Dec. 31, 1986		1,026,564.85
Total		1,859,281.34

0339

Population 1980 2,285
Population 1986 1,982
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.42
State Equalized Tax Rate 2.33

WOODLAND TWP. – BURLINGTON CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	114.03	Gross Debt	.70
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	85.48
Total Tax Levy	381.23	Tax Levy Cancelled, Abated or Adjusted	.07
Municipal Expenditures	336.36		

EXPENDITURES		
GENERAL GOVERNMENT		
Governing Body & Public Boards		
Municipal Clerk		
Financial Administration	29,750.00	
Assessment of Taxes	23,835.00	
Collection of Taxes	20,978.00	
Planning, Housing & Development	11,687.00	
Human Resources	1,969.00	
Elections		
General Administration (other)	98,761.06	
JUDICIARY		
Municipal Courts	22,116.00	
PUBLIC SAFETY		
Fire Protection	21,920.00	
Police Protection	10,500.00	
Civil Defense & Disaster Control	500.00	
Environmental Inspection & Control	7,685.00	
Other Public Safety		
PUBLIC WORKS		
Streets and Drainage	84,813.94	
Sewers and Sewage Processing	18,857.00	
Garbage and Trash Disposal	59,532.00	
Public Buildings and Grounds	2,234.00	
Other Public Works		
HEALTH and WELFARE		
Health Services Except Environmental	2,943.00	
Welfare-Public Assistance	2,985.00	
Hospitals, Clinics, First Aid		
Animal, Insect, & Rodent Control	3,301.00	
Other Welfare Services		
RECREATION and CONSERVATION		
Beaches and Boardwalks		
Parks, Playgrounds, Shade Trees	6,300.00	
Land Reclamation & Conservation		
Other Recreational Services		
EDUCATION (excluding schools)		
Libraries		
Other Educational Services	68,000.00	
STATUTORY EXPENDITURES		
Pensions & F. I. C. A.	20,187.00	
Employee Fringe Benefits	5,000.00	
Other Statutory Expenditures	2,400.00	
CETA And Other Public Employment Programs		
MUNICIPAL FUNCTIONS TOTAL	526,254.00	
CAPITAL IMPROVEMENTS *MEMO*		
DEBT SERVICE		
Principal Payments		
Interest Payments		
DEFERRED CHARGES	204.98	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	649,086.04	
RESERVE FOR UNCOLLECTED TAXES	140,209.67	
EXPENDITURES TOTAL	1,315,754.69	

REVENUES-REALIZED		
1986 Property Taxes Collected		646,096.00
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		131,265.23
Business Personalty Replacement Taxes		6,643.40
Taxes from Public Utilities		85,692.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		244,095.80
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		23,343.59
Sale of Acquired Property		
Other Miscellaneous Revenues		97,452.84
	Total	1,234,588.86
Prior Years Surplus Appropriated		104,428.17
REVENUES	TOTAL	1,339,017.03
Reserve For Uncollected Taxes		140,209.67
CAPITAL OUTLAY	TOTAL	292,888.80
Public Enterprises		
Recreation—Culture		
Public Works		292,888.80
Buildings and Grounds		
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	226,000	
Self-liquidating		
Other		
Total	226,000	
ISSUED AND OUTSTANDING		
School		26,000.00
Self-Liquidating		
Other		
Total		26,000.00
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION		32,252,836

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	3016	21.44	6,421,935.00
2	Residential	340	53.46	16,012,400.00
3	Farm	294	11.82	3,539,420.00
4a	Commercial	26	7.61	2,279,157.00
4b	Industrial	16	5.67	1,699,807.00
4c	Apartments			
Total		3692		29,952,719.00

Land Area	95.38Sq. Miles	
Net Valuation Taxable-Municipal		30,975,706
Net Valuation Taxable-County		32,083,716
State Equalized Valuation		32,158,870
State Equalization Ratio		96.20

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	1.39	446,734.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	.60	191,610.54
County Library Taxes	.03	10,741.50
Local Municipal Purpose Taxes	.31	99,062.59
Veteran & Senior Citizen Taxes		12,050.00
Total Taxes for Rate Computation	2.33	760,198.63
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		7,441.70
Total Taxes Levied - ABSTRACT		755,590.33
Total Taxes Billed		755,817.01
1986 TAXES COLLECTED		646,096.00
1986 Taxes Cancelled, Abated or Adjusted		512.57
Transfer to Tax Title Liens or Foreclosed		26,273.69
Balance Outstanding Dec. 31, 1986		82,934.75
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		123,693.45
Collected in 1986		118,576.21
Cancelled, Abated or Adjusted 1986		.01
Transfers to Tax Title Liens or Foreclosed		1,502.23
Balance December 31, 1986		3,615.00
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		277,503.23
Transfer From Taxes		28,883.03
Redeemed in 1986		12,689.02
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		293,697.24
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		33,600.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		33,600.00

CURRENT FINANCES DECEMBER 31, 1986	
ASSETS	
Cash Dec. 31, 1986	625,184.02
Taxes Receivable	86,549.75
Tax Title Liens	293,697.24
Foreclosed Property	33,600.00
Emergencies & Other Deferred Charges	459.00
State and Federal Aid Receivable	99,567.19
Other Receivables	10,446.08
Total	1,149,503.28
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	287,720.41
Reserves for Receivables	424,293.07
Surplus Dec. 31, 1986	437,489.80
Total	1,149,503.28

0437

Population 1980 2,578
Population 1986 2,576
S & P Rating
Moody Rating

General Tax Rate Per $100. 4.13
State Equalized Tax Rate 4.22

WOODLYNNE BOROUGH – CAMDEN CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	206.62	Gross Debt	1.67
Net Debt	160.03	Net Debt	1.29
Debt Service	34.30	Tax Levy Collected	94.83
Total Tax Levy	560.99	Tax Levy Cancelled, Abated or Adjusted	.93
Municipal Expenditures	345.32		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	1,370,280.87
Financial Administration	12,455.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	3,150.00	Delinquent Tax & Lien Collections	46,253.17
Collection of Taxes	469.93	Business Personalty Replacement Taxes	9,409.52
Planning, Housing & Development		Taxes from Public Utilities	97,223.00
Human Resources		Other Miscellaneous Tax Revenues	
Elections	3,360.00	State Aid Revenues	47,919.46
General Administration (other)	146,565.60	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	17,426.00
Municipal Courts	9,883.56	Sale of Acquired Property	1,200.00
PUBLIC SAFETY		Other Miscellaneous Revenues	64,675.71
Fire Protection	11,100.00	Total	1,654,387.73
Police Protection	158,007.88	Prior Years Surplus Appropriated	84,000.00
Civil Defense & Disaster Control	250.00	REVENUES TOTAL	1,738,387.73
Environmental Inspection & Control	4,000.00	Reserve For Uncollected Taxes	81,746.50
Other Public Safety		CAPITAL OUTLAY TOTAL	11,305.66
PUBLIC WORKS			
Streets and Drainage	82,399.93	Public Enterprises	
Sewers and Sewage Processing	20,183.08	Recreation—Culture	
Garbage and Trash Disposal	145,000.00	Public Works	9,905.66
Public Buildings and Grounds	35,832.75	Buildings and Grounds	1,400.00
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental		All Other	
Welfare-Public Assistance	6,900.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT / NET DEBT	
Animal, Insect, & Rodent Control		School 120,000	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other 412,245 / 412,245	
Beaches and Boardwalks		Total 532,245 / 412,245	
Parks, Playgrounds, Shade Trees	700.86		
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	4,457.84	School	120,000.00
EDUCATION (excluding schools)		Self-Liquidating	
Libraries	2,600.00	Other	395,000.00
Other Educational Services		Total	515,000.00
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	50,625.00	FOR NET DEBT COMPUTATION	31,891,334
Employee Fringe Benefits	14,000.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures	1,000.00		
CETA And Other Public Employment Programs			
MUNICIPAL FUNCTIONS TOTAL	712,941.48		
CAPITAL IMPROVEMENTS *MEMO*	1,000.00		
DEBT SERVICE			
Principal Payments	62,428.00		
Interest Payments	25,932.02		
DEFERRED CHARGES	6,500.00		
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	857,785.25		
RESERVE FOR UNCOLLECTED TAXES	81,746.50		
EXPENDITURES TOTAL	1,747,333.25		

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	18	1.24	431,800.00
2	Residential	874	89.76	31,336,650.00
3	Farm			
4a	Commercial	38	7.69	2,686,400.00
4b	Industrial			
4c	Apartments	7	1.31	457,800.00
Total		937		34,912,650.00

Land Area	.22 Sq. Miles
Net Valuation Taxable-Municipal	35,030,644
Net Valuation Taxable-County	32,071,664
State Equalized Valuation	34,295,821
State Equalization Ratio	102.15

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.47	
Local District School Taxes		503,235.00
Regional & Consolidated School Tax		
School Taxes in Municipal Budget		
County Taxes	1.01	345,703.10
County Library Taxes	.03	8,847.15
Local Municipal Purpose Taxes	1.71	586,600.00
Veteran & Senior Citizen Taxes		51,250.00
Total Taxes for Rate Computation	4.22	1,495,635.25
Special District Taxes		
Bank Corp. Taxes		716.12
Added and Omitted Taxes		
Total Taxes Levied - ABSTRACT		1,445,101.37
Total Taxes Billed		1,445,016.50
1986 TAXES COLLECTED		1,370,280.87
1986 Taxes Cancelled, Abated or Adjusted		13,492.88
Transfer to Tax Title Liens or Foreclosed		5,264.01
Balance Outstanding Dec. 31, 1986		55,978.74
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		43,304.04
Collected in 1986		40,915.53
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		2,148.05
Balance December 31, 1986		240.46
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		24,673.46
Transfer From Taxes		7,696.86
Redeemed in 1986		5,337.64
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		27,032.68
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		24,000.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		1,200.00
Cancelled, Abated or Adjusted (1986)		400.00
Balance December 31, 1986		22,400.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		157,514.71
Taxes Receivable		56,219.20
Tax Title Liens		27,032.68
Foreclosed Property		22,400.00
Emergencies & Other Deferred Charges		21,786.00
State and Federal Aid Receivable		
Other Receivables		11,084.36
Total		296,036.95
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		55,246.43
Reserves for Receivables		116,736.24
Surplus Dec. 31, 1986		124,054.28
Total		296,036.95

1715

Population 1980	3,250
Population 1986	3,267
S & P Rating	
Moody Rating	

General Tax Rate Per $100. 3.30

State Equalized Tax Rate 2.61

WOODSTOWN BORO. – SALEM CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	461.13	Gross Debt	2.52
Net Debt	76.52	Net Debt	.42
Debt Service	5.58	Tax Levy Collected	93.65
Total Tax Levy	564.11	Tax Levy Cancelled, Abated or Adjusted	.65
Municipal Expenditures	285.61		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	30,856.66
Assessment of Taxes	10,750.00
Collection of Taxes	12,050.00
Planning, Housing & Development	13,820.00
Human Resources	1,400.00
Elections	490.89
General Administration (other)	118,274.11
JUDICIARY	
Municipal Courts	24,459.00
PUBLIC SAFETY	
Fire Protection	10,555.00
Police Protection	261,251.11
Civil Defense & Disaster Control	25.00
Environmental Inspection & Control	8,620.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	70,248.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	69,585.00
Public Buildings and Grounds	24,250.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	1,000.00
Welfare-Public Assistance	2,980.01
Hospitals, Clinics, First Aid	1,000.00
Animal, Insect, & Rodent Control	1,740.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	2,550.00
Land Reclamation & Conservation	
Other Recreational Services	1,017.00
EDUCATION (excluding schools)	
Libraries	2,700.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	58,000.00
Employee Fringe Benefits	23,082.34
Other Statutory Expenditures	500.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	751,204.12
CAPITAL IMPROVEMENTS *MEMO*	7,500.00
DEBT SERVICE	
Principal Payments	10,000.00
Interest Payments	8,221.58
DEFERRED CHARGES	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,453,632.81
RESERVE FOR UNCOLLECTED TAXES	163,675.00
EXPENDITURES TOTAL	2,386,733.51

REVENUES-REALIZED		
1986 Property Taxes Collected		1,695,045.22
1986 Payments in Lieu of Taxes		1,378.81
Delinquent Tax & Lien Collections		138,415.85
Business Personalty Replacement Taxes		21,686.64
Taxes from Public Utilities		137,291.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		51,837.62
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		11,574.40
Sale of Acquired Property		
Other Miscellaneous Revenues		159,382.40
	Total	2,216,611.94
Prior Years Surplus Appropriated		177,334.89
REVENUES	TOTAL	2,393,946.83
Reserve For Uncollected Taxes		163,675.00
CAPITAL OUTLAY	TOTAL	90,750.00
Public Enterprises		
Recreation—Culture		
Public Works		750.00
Buildings and Grounds		90,000.00
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	1,256,505	
Self-liquidating	90,000	90,000
Other	160,000	160,000
Total	1,506,505	250,000

ISSUED AND OUTSTANDING	
School	1,256,505.48
Self-Liquidating	90,000.00
Other	160,000.00
Total	1,506,505.48
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	59,767,856

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	106	1.71	897,500.00
2	Residential	919	80.07	42,003,600.00
3	Farm	20	.23	117,900.00
4a	Commercial	80	15.20	7,973,900.00
4b	Industrial			
4c	Apartments	5	2.79	1,465,100.00
Total		1130		52,458,000.00

Land Area 1.56 Sq. Miles

Net Valuation Taxable-Municipal	53,977,823
Net Valuation Taxable-County	60,543,625
State Equalized Valuation	67,949,134
State Equalization Ratio	78.97

1986 PROPERTY TAX

STATE EQUALIZED TAX RATE →		
Local District School Taxes		
Regional & Consolidated School Tax	1.36	931,104.59
School Taxes in Municipal Budget		
County Taxes	.76	522,528.22
County Library Taxes		
Local Municipal Purpose Taxes	.47	324,000.00
Veteran & Senior Citizen Taxes		35,400.00
Total Taxes for Rate Computation	2.59	1,813,032.81
Special District Taxes		
Bank Corp. Taxes		33,012.61
Added and Omitted Taxes		32,313.34
Total Taxes Levied - ABSTRACT		1,842,958.76
Total Taxes Billed		1,809,946.15
1986 TAXES COLLECTED		1,695,045.22
1986 Taxes Cancelled, Abated or Adjusted		11,840.40
Transfer to Tax Title Liens or Foreclosed		4,234.56
Balance Outstanding Dec. 31, 1986		98,825.97
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		139,376.76
Collected in 1986		135,123.86
Cancelled, Abated or Adjusted 1986		14.97
Transfers to Tax Title Liens or Foreclosed		3,629.20
Balance December 31, 1986		608.73
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		11,642.41
Transfer From Taxes		8,130.86
Redeemed in 1986		3,291.99
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		16,481.28
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		800.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		800.00

CURRENT FINANCES DECEMBER 31, 1986

ASSETS	
Cash Dec. 31, 1986	530,643.06
Taxes Receivable	99,434.70
Tax Title Liens	16,481.28
Foreclosed Property	800.00
Emergencies & Other Deferred Charges	
State and Federal Aid Receivable	7,963.17
Other Receivables	23,643.59
Total	678,965.80
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	133,568.92
Reserves for Receivables	140,359.57
Surplus Dec. 31, 1986	405,037.31
Total	678,965.80

0824

Population 1980 1,129
Population 1986 1,226
S & P Rating
Moody Rating

General Tax Rate Per $100. 3.21
State Equalized Tax Rate 2.19

WOOLWICH TOWNSHIP – GLOUCESTER CO.

Form of Government:
Township Committee
Number of Members on Governing Body – 3

PER CAPITA:		PER CENT:	
Gross Debt	123.00	Gross Debt	.35
Net Debt		Net Debt	
Debt Service		Tax Levy Collected	93.68
Total Tax Levy	917.75	Tax Levy Cancelled, Abated or Adjusted	1.89
Municipal Expenditures	450.71		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	
Municipal Clerk	
Financial Administration	11,650.00
Assessment of Taxes	12,740.00
Collection of Taxes	8,250.00
Planning, Housing & Development	11,070.00
Human Resources	
Elections	360.00
General Administration (other)	68,452.98
JUDICIARY	
Municipal Courts	20,715.00
PUBLIC SAFETY	
Fire Protection	26,650.00
Police Protection	192,733.09
Civil Defense & Disaster Control	400.00
Environmental Inspection & Control	34,600.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	26,000.00
Sewers and Sewage Processing	
Garbage and Trash Disposal	20,610.00
Public Buildings and Grounds	13,300.00
Other Public Works	
HEALTH and WELFARE	
Health Services Except Environmental	560.00
Welfare-Public Assistance	1,630.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	1,900.00
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	650.00
Land Reclamation & Conservation	
Other Recreational Services	
EDUCATION (excluding schools)	
Libraries	300.00
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	36,600.00
Employee Fringe Benefits	
Other Statutory Expenditures	3,000.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	492,071.07
CAPITAL IMPROVEMENTS *MEMO*	
DEBT SERVICE	
Principal Payments	
Interest Payments	
DEFERRED CHARGES	6,953.47
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	1,060,260.43
RESERVE FOR UNCOLLECTED TAXES	53,550.00
EXPENDITURES TOTAL	1,612,834.97

REVENUES-REALIZED	
1986 Property Taxes Collected	1,054,853.54
1986 Payments in Lieu of Taxes	
Delinquent Tax & Lien Collections	36,159.58
Business Personalty Replacement Taxes	59,527.88
Taxes from Public Utilities	194,526.00
Other Miscellaneous Tax Revenues	
State Aid Revenues	7,752.63
Federal Aid Revenues	
State and Local Fiscal Assistance Act Utilized	4,280.23
Sale of Acquired Property	
Other Miscellaneous Revenues	98,292.13
Total	1,455,391.99
Prior Years Surplus Appropriated	154,448.81
REVENUES TOTAL	1,609,840.80
Reserve For Uncollected Taxes	53,550.00

CAPITAL OUTLAY	TOTAL
Public Enterprises	
Recreation—Culture	
Public Works	
Buildings and Grounds	
Library and Education	
Conservation	
All Other	

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	150,796	
Self-liquidating		
Other		
Total	150,796	

ISSUED AND OUTSTANDING	
School	94,924.88
Self-Liquidating	
Other	
Total	94,924.88
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	43,081,268

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	137	5.61	1,860,300.00
2	Residential	250	30.57	10,144,000.00
3	Farm	472	32.53	10,794,600.00
4a	Commercial	43	27.45	9,109,600.00
4b	Industrial	2	3.84	1,273,700.00
4c	Apartments			
Total		904		33,182,200.00

Land Area 21.48 Sq. Miles

Net Valuation Taxable-Municipal	34,645,670
Net Valuation Taxable-County	46,472,849
State Equalized Valuation	49,990,092
State Equalization Ratio	68.38

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.84	425,547.74
Regional & Consolidated School Tax	.58	292,853.87
School Taxes in Municipal Budget		
County Taxes	.66	332,307.09
County Library Taxes	.02	9,551.73
Local Municipal Purpose Taxes	.10	51,000.00
Veteran & Senior Citizen Taxes		10,200.00
Total Taxes for Rate Computation	2.20	1,121,460.43
Special District Taxes		
Bank Corp. Taxes		
Added and Omitted Taxes		13,895.51
Total Taxes Levied - ABSTRACT		1,125,155.94
Total Taxes Billed		1,126,021.51
1986 TAXES COLLECTED		1,054,853.54
1986 Taxes Cancelled, Abated or Adjusted		21,336.87
Transfer to Tax Title Liens or Foreclosed		487.92
Balance Outstanding Dec. 31, 1986		49,343.18

PRIOR YEARS TAXES OUTSTANDING	
Balance January 1, 1986	36,180.34
Collected in 1986	36,159.58
Cancelled, Abated or Adjusted 1986	
Transfers to Tax Title Liens or Foreclosed	
Balance December 31, 1986	20.76
TAX TITLE LIENS OUTSTANDING	
Balance January 1, 1986	3,669.93
Transfer From Taxes	487.92
Redeemed in 1986	
Cancelled, Abated or Adjusted (1986)	
Transfers to Foreclosed Property	
Balance December 31, 1986	4,157.85
PROPERTY ACQUIRED BY DEED OR FORECLOSURE	
Balance January 1, 1986	3,600.00
Transfers From Taxes or Liens	
Sale for Cash (1986)	
Cancelled, Abated or Adjusted (1986)	
Balance December 31, 1986	3,600.00

CURRENT FINANCES DECEMBER 31, 1986 ASSETS	
Cash Dec. 31, 1986	252,864.06
Taxes Receivable	49,363.94
Tax Title Liens	4,157.85
Foreclosed Property	3,600.00
Emergencies & Other Deferred Charges	15,436.06
State and Federal Aid Receivable	
Other Receivables	15,975.76
Total	341,397.67
LIABILITIES, RESERVES, AND SURPLUS	
Cash Liabilities	68,508.75
Reserves for Receivables	73,097.55
Surplus Dec. 31, 1986	199,791.37
Total	341,397.67

1986/3000

0340

Population 1980 3,031
Population 1986 3,094
S & P Rating
Moody Rating

General Tax Rate Per $100. 2.30
State Equalized Tax Rate 2.22

WRIGHTSTOWN BORO. – BURLINGTON CO.

Form of Government:
Borough Council
Number of Members on Governing Body – 6

PER CAPITA:		PER CENT:	
Gross Debt	136.59	Gross Debt	2.82
Net Debt	40.87	Net Debt	.84
Debt Service	1.90	Tax Levy Collected	91.90
Total Tax Levy	141.36	Tax Levy Cancelled, Abated or Adjusted	.58
Municipal Expenditures	110.64		

EXPENDITURES		REVENUES-REALIZED	
GENERAL GOVERNMENT			
Governing Body & Public Boards			
Municipal Clerk		1986 Property Taxes Collected	400,306.45
Financial Administration	12,750.00	1986 Payments in Lieu of Taxes	
Assessment of Taxes	7,300.00	Delinquent Tax & Lien Collections	23,004.08
Collection of Taxes	3,250.00	Business Personalty Replacement Taxes	17,947.18
Planning, Housing & Development	2,500.00	Taxes from Public Utilities	65,568.00
Human Resources		Other Miscellaneous Tax Revenues	
Elections		State Aid Revenues	51,290.66
General Administration (other)	65,250.00	Federal Aid Revenues	
JUDICIARY		State and Local Fiscal Assistance Act Utilized	15,819.00
Municipal Courts		Sale of Acquired Property	
PUBLIC SAFETY		Other Miscellaneous Revenues	53,166.34
Fire Protection	10,681.06	Total	627,101.71
Police Protection	48,239.00	Prior Years Surplus Appropriated	60,000.00
Civil Defense & Disaster Control	50.00	REVENUES TOTAL	687,101.71
Environmental Inspection & Control	7,780.00	Reserve For Uncollected Taxes	33,844.74
Other Public Safety		CAPITAL OUTLAY TOTAL	105,550.00
PUBLIC WORKS			
Streets and Drainage	58,500.00	Public Enterprises	
Sewers and Sewage Processing		Recreation—Culture	
Garbage and Trash Disposal	49,500.00	Public Works	
Public Buildings and Grounds	21,000.00	Buildings and Grounds	105,550.00
Other Public Works		Library and Education	
HEALTH and WELFARE		Conservation	
Health Services Except Environmental	500.00	All Other	
Welfare-Public Assistance	650.00	CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986	
Hospitals, Clinics, First Aid		ISSUED AND UNISSUED — GROSS DEBT — NET DEBT	
Animal, Insect, & Rodent Control		School 296,172	
Other Welfare Services		Self-liquidating	
RECREATION and CONSERVATION		Other 126,445 — 126,445	
Beaches and Boardwalks		Total 422,617 — 126,445	
Parks, Playgrounds, Shade Trees			
Land Reclamation & Conservation		ISSUED AND OUTSTANDING	
Other Recreational Services	3,500.00	School	296,172.88
EDUCATION (excluding schools)		Self-Liquidating	
Libraries		Other	118,465.00
Other Educational Services		Total	414,637.88
STATUTORY EXPENDITURES		EQUALIZED VALUATION BASIS	
Pensions & F. I. C. A.	6,444.00	FOR NET DEBT COMPUTATION	15,002,210
Employee Fringe Benefits	750.00	REAL PROPERTY VALUATIONS	
Other Statutory Expenditures	900.00	Code Class # of Parcels % VAL'N ASSESSED VALUATION	
CETA And Other Public Employment Programs		1 Vacant Land 26 2.64 424,100.00	
MUNICIPAL FUNCTIONS TOTAL	299,544.06	2 Residential 98 29.37 4,709,400.00	
CAPITAL IMPROVEMENTS *MEMO*		3 Farm 4 .14 22,350.00	
DEBT SERVICE		4a Commercial 57 48.98 7,854,500.00	
Principal Payments	4,655.00	4b Industrial 1 .12 19,950.00	
Interest Payments	1,210.30	4c Apartments 17 18.74 3,004,650.00	
		Total 203 16,034,950.00	
DEFERRED CHARGES	3,059.74	Land Area 1.65 Sq. Miles	
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	372,758.25	Net Valuation Taxable-Municipal	18,910,212
RESERVE FOR UNCOLLECTED TAXES	33,844.74	Net Valuation Taxable-County	17,524,973
EXPENDITURES TOTAL	715,072.09	State Equalized Valuation	19,510,753
		State Equalization Ratio	96.39

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE	1.33	
Local District School Taxes		261,856.21
Regional & Consolidated School Tax		
School Taxes in Municipal		
County Taxes	.54	105,034.61
County Library Taxes	.03	5,867.43
Local Municipal Purpose Taxes	.32	62,206.32
Veteran & Senior Citizen Taxes		2,700.00
Total Taxes for Rate Computation	2.22	437,664.57
Special District Taxes		
Bonk Corp. Taxes		1,935.61
Added and Omitted Taxes		454.93
Total Taxes Levied - ABSTRACT		437,355.11
Total Taxes Billed		435,579.02
1986 TAXES COLLECTED		400,306.45
1986 Taxes Cancelled, Abated or Adjusted		2,506.36
Transfer to Tax Title Liens or Foreclosed		
Balance Outstanding Dec. 31, 1986		32,766.21
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		23,734.68
Collected in 1986		23,004.08
Cancelled, Abated or Adjusted 1986		
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		730.60
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		
Transfer From Taxes		
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		1,000.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		1,000.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		236,057.34
Taxes Receivable		33,496.81
Tax Title Liens		
Foreclosed Property		1,000.00
Emergencies & Other Deferred Charges		171.01
State and Federal Aid Receivable		26,320.00
Other Receivables		5,255.01
Total		302,300.17
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		199,320.22
Reserves for Receivables		39,751.82
Surplus Dec. 31, 1986		63,228.13
Total		302,300.17

0270

Population 1980 15,500
Population 1986 15,593
S & P Rating
Moody Rating A1

General Tax Rate Per $100. 1.61
State Equalized Tax Rate 1.58

WYCKOFF TOWNSHIP – BERGEN COUNTY

Form of Government:
Township Committee
Number of Members on Governing Body – 5

PER CAPITA:		PER CENT:	
Gross Debt	356.82	Gross Debt	.58
Net Debt	263.33	Net Debt	.43
Debt Service	25.69	Tax Levy Collected	98.37
Total Tax Levy	1,184.24	Tax Levy Cancelled, Abated or Adjusted	.24
Municipal Expenditures	373.26		

EXPENDITURES	
GENERAL GOVERNMENT	
Governing Body & Public Boards	3,800.00
Municipal Clerk	
Financial Administration	89,163.75
Assessment of Taxes	55,382.00
Collection of Taxes	19,772.00
Planning, Housing & Development	23,180.00
Human Resources	
Elections	3,000.00
General Administration (other)	651,226.00
JUDICIARY	
Municipal Courts	45,503.00
PUBLIC SAFETY	
Fire Protection	95,731.39
Police Protection	976,262.40
Civil Defense & Disaster Control	300.00
Environmental Inspection & Control	76,818.00
Other Public Safety	
PUBLIC WORKS	
Streets and Drainage	610,956.03
Sewers and Sewage Processing	
Garbage and Trash Disposal	655,260.00
Public Buildings and Grounds	94,667.00
Other Public Works	104,000.00
HEALTH and WELFARE	
Health Services Except Environmental	57,979.00
Welfare-Public Assistance	10,225.00
Hospitals, Clinics, First Aid	
Animal, Insect, & Rodent Control	
Other Welfare Services	
RECREATION and CONSERVATION	
Beaches and Boardwalks	
Parks, Playgrounds, Shade Trees	13,322.00
Land Reclamation & Conservation	254,925.00
Other Recreational Services	77,534.00
EDUCATION (excluding schools)	
Libraries	
Other Educational Services	
STATUTORY EXPENDITURES	
Pensions & F. I. C. A.	338,230.73
Employee Fringe Benefits	
Other Statutory Expenditures	8,496.00
CETA And Other Public Employment Programs	
MUNICIPAL FUNCTIONS TOTAL	4,265,733.30
CAPITAL IMPROVEMENTS *MEMO*	250,650.00
DEBT SERVICE	
Principal Payments	96,650.00
Interest Payments	304,000.00
DEFERRED CHARGES	22,000.00
SCHOOL, COUNTY, SPECIAL DISTRICT TAXES	15,201,731.01
RESERVE FOR UNCOLLECTED TAXES	1,131,929.57
EXPENDITURES TOTAL	21,022,043.98

REVENUES-REALIZED		
1986 Property Taxes Collected		18,119,337.74
1986 Payments in Lieu of Taxes		
Delinquent Tax & Lien Collections		331,990.72
Business Personalty Replacement Taxes		91,124.12
Taxes from Public Utilities		921,502.00
Other Miscellaneous Tax Revenues		
State Aid Revenues		170,572.80
Federal Aid Revenues		
State and Local Fiscal Assistance Act Utilized		53,138.00
Sale of Acquired Property		
Other Miscellaneous Revenues		802,676.16
	Total	20,490,341.54
Prior Years Surplus Appropriated		800,000.00
REVENUES	TOTAL	21,290,341.54
Reserve For Uncollected Taxes		1,131,929.57
CAPITAL OUTLAY	TOTAL	615,751.54
Public Enterprises		
Recreation—Culture		
Public Works		185,470.59
Buildings and Grounds		430,280.95
Library and Education		
Conservation		
All Other		

CAPITAL DEBT AUTHORIZED, DECEMBER 31, 1986

ISSUED AND UNISSUED	GROSS DEBT	NET DEBT
School	684,820	
Self-liquidating		
Other	4,879,054	4,106,071
Total	5,563,874	4,106,071

ISSUED AND OUTSTANDING	
School	684,820.72
Self-Liquidating	
Other	4,844,168.00
Total	5,528,988.72
EQUALIZED VALUATION BASIS FOR NET DEBT COMPUTATION	958,355,615

REAL PROPERTY VALUATIONS

Code	Class	# of Parcels	% VAL'N	ASSESSED VALUATION
1	Vacant Land	161	1.52	17,214,400.00
2	Residential	4920	90.40	1,024,946,300.00
3	Farm	20	.41	4,577,800.00
4a	Commercial	140	5.97	67,730,500.00
4b	Industrial	17	1.64	18,595,500.00
4c	Apartments	2	.07	767,500.00
Total		5260		1,133,832,000.00

Land Area 6.70 Sq. Miles

Net Valuation Taxable-Municipal	1,138,802,989
Net Valuation Taxable-County	947,164,660
State Equalized Valuation	1,157,590,690
State Equalization Ratio	98.37

1986 PROPERTY TAX		
STATE EQUALIZED TAX RATE		
Local District School Taxes	.63	7,326,893.50
Regional & Consolidated School Tax	.39	4,566,676.27
School Taxes in Municipal Budget		
County Taxes	.29	3,308,161.24
County Library Taxes		
Local Municipal Purpose Taxes	.26	3,065,573.11
Veteran & Senior Citizen Taxes		119,550.00
Total Taxes for Rate Computation	1.57	18,386,854.12
Special District Taxes		
Bank Corp. Taxes		46,897.20
Added and Omitted Taxes		151,657.08
Total Taxes Levied - ABSTRACT		18,465,858.40
Total Taxes Billed		18,418,961.20
1986 TAXES COLLECTED		18,119,337.74
1986 Taxes Cancelled, Abated or Adjusted		43,809.67
Transfer to Tax Title Liens or Foreclosed		2,513.21
Balance Outstanding Dec. 31, 1986		253,300.58
PRIOR YEARS TAXES OUTSTANDING		
Balance January 1, 1986		351,114.44
Collected in 1986		331,990.72
Cancelled, Abated or Adjusted 1986		7,004.27
Transfers to Tax Title Liens or Foreclosed		
Balance December 31, 1986		12,119.45
TAX TITLE LIENS OUTSTANDING		
Balance January 1, 1986		6,886.76
Transfer From Taxes		2,513.21
Redeemed in 1986		
Cancelled, Abated or Adjusted (1986)		
Transfers to Foreclosed Property		
Balance December 31, 1986		9,399.97
PROPERTY ACQUIRED BY DEED OR FORECLOSURE		
Balance January 1, 1986		27,440.00
Transfers From Taxes or Liens		
Sale for Cash (1986)		
Cancelled, Abated or Adjusted (1986)		
Balance December 31, 1986		27,440.00
CURRENT FINANCES DECEMBER 31, 1986		
ASSETS		
Cash Dec. 31, 1986		2,703,396.71
Taxes Receivable		265,420.03
Tax Title Liens		9,399.97
Foreclosed Property		27,440.00
Emergencies & Other Deferred Charges		72,225.00
State and Federal Aid Receivable		
Other Receivables		2,022.06
Total		3,079,903.77
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities		880,557.50
Reserves for Receivables		304,282.06
Surplus Dec. 31, 1986		1,895,064.21
Total		3,079,903.77

MUNICIPALITIES OPERATING UNDER SPECIAL STATUTORY FORMS OF GOVERNMENT

OPTIONAL MUNICIPAL CHARTER LAW 1950

COMMISSION FORM (1911)

Allenhurst Boro.
Audubon Boro.
Avon-By-The-Sea Boro.
Bass River Twp.
Beach Haven Boro.
Belleville Twp.
Belmar Boro.
Bordentown City
Bradley Beach Boro.
Brigantine City
Cape May Point Boro.
Collingswood Boro.
Deal Boro.
Haddon Twp.
Haddonfield Boro.
Harvey Cedars Boro.
Hawthorne Boro.
Long Beach Twp.
Longport Boro.
Lyndhurst Twp.
Margate City, City
Millville City
Monmouth Beach Boro.
Mount Ephraim Boro.
North Bergen Twp.
Nutley Twp.
Pine Valley Boro.
Ridgefield Park Village
Sea Isle City, City
Tavistock Boro.
Union City, City
Ventnor City, City
West Cape May Boro.
West New York Town
West Wildwood Boro.
Wildwood Crest Boro.

MAYOR-COUNCIL

Plan A

Bridgeton City
Long Branch City
Vineland City

MAYOR-COUNCIL (cont'd)

Plan B

Avalon Boro.
Brick Twp.
Camden City
Cherry Hill Twp.
Gloucester Twp.
Lodi Boro.
Mahwah Twp.
Passaic City
Perth Amboy City
Saddle Brook Twp.
Spotswood Boro.
Tinton Falls Boro.
West Orange Twp.

Plan C

Bayonne City
Jersey City, City
Newark City
Trenton City

Plan D

Atlantic City, City
Berkeley Twp.
Delran Twp.
Hoboken City
Irvington Twp.
Ocean City, City
Orange City, Twp.
Paterson City
South Amboy City
Wildwood City

Plan E

Bridgewater Twp.
Burlington Twp.
East Brunswick Twp.
Edison Twp.
Hamilton Twp. (Mercer)
Jefferson Twp.
Marlboro Twp.
Mine Hill Twp.
Mount Olive Twp.
New Brunswick City
North Plainfield Boro.

MAYOR-COUNCIL (cont'd)

Plan E (cont'd)

Parsippany-Troy Hills Twp.
River Vale Twp.
Washington Twp. (Bergen)
Washington Twp. (Glou.)

Plan F

Clark Twp.
Denville Twp.
Elizabeth City
Florence Twp.
Lincoln Park Boro.
Monroe Twp. (Glou.)
Monroe Twp. (Midd.)
Morristown Town
Mullica Twp.
Old Bridge Twp.
Piscataway Twp.
Rahway City
Rockaway Twp.
Wayne Twp.
Woodbridge Twp.

SMALL MUNICIPALITY

Plan A

Berlin Twp.
Island Heights Boro.
Stafford Twp.

Plan C

Allamuchy Twp.
Chester Twp.
Clinton Twp.
Fairfield Twp. (Essex)
Greenwich Twp. (Glou.)
Highlands Boro.
Lambertville City
Logan Twp.
Lopatcong Twp.
West Paterson Boro.

Plan D

Estell Manor City

COUNCIL -MANAGER

Plan A

Mount Holly Twp.
Ocean Twp. (Mon.)

Plan B

Byram Twp.
Cedar Grove Twp.
Evesham Twp.
Keansburg Boro.
Newton Town
Phillipsburg Town
Ridgewood Village
Sparta Twp.
Verona Twp.

Plan C

Montclair Twp.
Weehawken Twp.

Plan D

Franklin Twp. (Som.)
West Milford Twp.

Plan E

Aberdeen Twp.
Deptford Twp.
East Windsor Twp.
Eastampton Twp.
Fair Lawn Boro.
Galloway Twp.
Lawrence Twp. (Mer.)
Livingston Twp.
Lower Twp.
Maple Shade Twp.
Medford Twp.
Moorestown Twp.
Mount Laurel Twp.
Mountain Lakes Boro.
Pequannock Twp
Randolph Twp.
Ringwood Boro.
Scotch Plains Twp.
Washington Boro.
Willingboro Twp.

COUNCIL-MANAGER (cont'd)

Plan F

Roxbury Twp.

COUNCIL-MANAGER ACT of 1923

Asbury Park City
Cape May City
Clifton City
Garfield City
Hackensack City
Medford Lakes Boro.
Teaneck Twp.
Teterboro Boro.

SPECIAL CHARTER (Pre-1950)

Beverly City (1857)
Burlington City (1851)
Corbin City, City (1922)
Egg Harbor City (1858)
Gloucester City, City (1868)
Hammonton Town (1866)
Salem City (1858)
Woodbury City (1870)

SPECIAL CHARTER (Post-1950)

*Bloomfield Twp. (1955)
*Englewood City (1970)
Hackettstown Town (1970)
Hardyston Twp. (1985)
Middletown Twp. (1971)
*Montville Twp. (1974)
Plainfield City (1968)
South Orange Vill. Twp. (1977)
Westfield Town (1967)

MAYOR COUNCIL-ADMINISTRATOR

North Brunswick Twp.

*Charter Study (Faulkner Act)

TABLE I
POPULATION CLASSIFICATIONS OF NEW JERSEY COUNTIES AND CITIES
(BASED UPON THE 1980 OFFICIAL CENSUS)

Counties (N.J.S. 40A:6-1)

1st Class	Excess of 550,000 = Population density exceeding 3,000 per square mile Essex, Bergen, Hudson
2nd Class	All others exceeding 200,000 = Not bordering on the Atlantic Ocean = Burlington, Morris, Union, Passaic, Camden, Middlesex, Mercer, Somerset
3rd Class	50,000 - 200,000 = Not bordering on the Atlantic Ocean = Hunterdon, Salem, Gloucester Cumberland, Sussex, Warren
4th Class	Less than 50,000 = Not bordering on Atlantic Ocean = None
5th Class	Bordering on the Atlantic Ocean, exceeding 100,000 = Monmouth, Atlantic, Ocean
6th Class	Bordering on the Atlantic Ocean, less than 100,000 = Cape May

Cities (R.S. 40:167-2)

1st Class	Exceeding 150,000 = Newark and Jersey City
2nd Class	12,000 - 150,000
3rd Class	All those not in 1st or 2nd class, except cities bordering upon Atlantic Ocean which are seaside or summer resorts.
4th Class	All cities bordering upon the Atlantic Ocean which are seaside or summer resorts.

TABLE 2

LOCAL UNITS RANKED BY POPULATION - 1986 ESTIMATES

COUNTY	POPULATION
Essex	843,925
Bergen	836,907
Middlesex	636,235
Hudson	551,790
Monmouth	542,446
Union	504,658
Camden	493,553
Passaic	461,536
Morris	418,527
Ocean	393,604
Burlington	382,462
Mercer	322,470
Somerset	215,199
Gloucester	210,719
Atlantic	206,318
Cumberland	136,453
Sussex	122,812
Hunterdon	96,483
Cape May	92,178
Warren	86,599
Salem	65,456
Total	7,620,330

MUNICIPALITY	POPULATION
Newark City	316,345
Jersey City, City	218,576
Paterson City	139,453
Elizabeth City, City	106,656
Woodbridge Twp.	93,106
Trenton City	91,746
Hamilton Twp. (Mer.)	87,375
Camden City	83,265
Edison Twp.	81,934
East Orange City	77,583
Clifton City	76,519
Cherry Hill Twp.	72,544
Dover Twp.	71,434
Middletown Twp.	69,290
Bayonne City	62,695
Irvington Town	62,470
Brick Twp.	60,902
Union City, City	55,823
Old Bridge Twp.	55,466
Vineland City	53,981
Passaic City	53,957
Union Twp. (Union)	50,875
Gloucester Twp.	50,359
Wayne Twp.	49,549
Parsippany-Troy Hills Twp.	49,247
Bloomfield Twp.	47,812
North Bergen Twp.	47,363
Plainfield City	46,095
Piscataway Twp.	43,825
East Brunswick Twp.	42,066
Hoboken City	41,363
West Orange Twp.	40,816
West New York Town	40,812
Lakewood Twp.	40,135
New Brunswick City	39,858
Willingboro Twp.	38,817
Montclair Twp.	38,705
Teaneck Twp.	38,379
Linden City	37,706
Perth Amboy City	37,330
Atlantic City, City	36,219
Belleville Twp.	35,948
Hackensack City	35,833
Franklin Twp. (Som.)	35,663
Ewing Twp.	35,578
Kearny Town	34,896
Pennsauken Twp.	34,379
Manchester Twp.	34,243
Sayreville Boro.	34,075
Washington Twp. (Glou.)	32,631
Fort Lee Boro.	32,616
Howell Twp.	32,324
Berkeley Twp.	32,094
Orange City Twp.	31,728
Fair Lawn Boro.	31,297
Pemberton Twp.	30,640
Westfield Town	30,385
Long Branch City	29,450
Nutley Twp.	29,160
Neptune Twp.	28,998
Bridgewater Twp.	28,922
Evesham Twp.	28,670
Livingston Twp.	28,546
Jackson Twp.	28,128
Rahway City	26,686
Garfield City	26,306
North Brunswick Twp.	25,884
Paramus Boro.	25,798
Marlboro Twp.	25,727
Manalapan Twp.	25,504
Millville City	25,434
Winslow Twp.	25,277
Bergenfield Boro.	25,177
West Milford Twp.	25,106
Ridgewood Village	24,860
Mount Laurel Twp.	24,551
Deptford Twp.	24,374
Cranford Twp.	24,079
Ocean Twp.(Mon.)	23,663
Englewood City	23,409
Lawrence Twp. (Mercer)	23,398
Hillsborough Twp.	23,344
Monroe Twp.	23,143
Hazlet Twp.	23,088
Lodi Boro.	22,927
Maplewood Twp.	22,894
East Windsor Twp.	22,628
South Brunswick Twp.	22,356
Egg Harbor Twp.	22,149
Scotch Plains Twp.	21,634
Hillside Twp.	21,384
Freehold Twp.	21,223
Summit City	21,043
Cliffside Park Boro.	20,678
Roselle Boro.	20,485

1986 TABLE 2 (Continued)

MUNICIPALITY	POPULATION	MUNICIPALITY	POPULATION	MUNICIPALITY	POPULATION
Medford Twp.	20,271	Ocean City, City	15,494	Cedar Grove Twp.	12,624
South Plainfield Boro.	20,186	Collingswood Boro.	15,456	Hamilton Twp.(Atlantic)	12,571
Monroe Twp.	20,049	Madison Boro.	15,379	Harrison Town	12,446
Lyndhurst Twp.	19,927	Montville Twp.	15,339	Hammonton Town	12,360
Wall Twp.	19,795	Bernards Twp.	15,303	Haddonfield Boro.	12,257
Roxbury Twp.	19,767	Secaucus Town	15,253	New Providence Boro.	12,228
Maple Shade Twp.	19,759	Hopatcong Boro.	15,088	Little Falls Twp.	12,215
Morris Twp.	19,713	New Hanover Twp.	14,874	Ridgefield Park Village	12,180
Millburn Twp.	19,592	Mahwah Twp.	14,513	Princeton Boro.	12,076
Rockaway Twp.	19,559	Dover Town	14,405	Hanover Twp.	11,902
Lower Twp.	19,533	Glassboro Boro.	14,391	Readington Twp.	11,762
Voorhees Twp.	19,450	Pleasantville City	14,372	Ventnor City	11,749
Mount Olive Twp.	19,422	Sparta Twp.	14,319	Hasbrouck Heights Boro.	11,728
Carteret Boro.	19,378	Princeton Twp.	14,308	Red Bank Boro.	11,692
Vernon Twp.	19,007	Washington Twp.(Morris)	14,261	Burlington Twp.	11,686
Randolph Twp.	18,912	Delran Twp.	14,173	West Caldwell Twp.	11,517
Aberdeen Twp.	18,789	Denville Twp.	14,163	Somerville Boro.	11,487
Bridgeton City	18,757	Verona Twp.	14,153	Raritan Twp.	11,442
Hawthorne Boro.	18,678	Springfield Twp.	14,088	West Paterson Boro.	11,417
Lacey Twp.	18,663	Franklin Twp. (Glou.)	14,064	Hopewell Twp.	11,207
Lindenwold Boro.	18,460	Saddle Brook Twp.	13,730	Totowa Boro.	11,192
Rutherford Boro.	18,441	Pennsville Twp.	13,730	Glen Rock Boro.	11,023
Point Pleasant Boro.	18,404	Bellmawr Boro.	13,594	Pompton Lakes Boro.	10,995
West Deptford Twp.	18,313	Palisades Park Boro.	13,477	Westwood Boro.	10,918
Gallaway Twp.	18,024	Eatontown Boro.	13,460	Mount Holly Twp.	10,832
Elmwood Park Boro.	18,000	Pequannock Twp.	13,434	Manville Boro.	10,803
Dumont Boro.	17,929	South River Boro.	13,403	Holmdel Twp.	10,677
North Plainfield Boro.	17,854	Tenafly Boro.	13,291	Little Egg Harbor Twp.	10,660
Morristown Town	16,790	Ringwood Boro.	13,283	Plainsboro Twp.	10,656
Jefferson Twp.	16,710	Weehawken Twp.	13,230	Somers Point City	10,643
Clark Twp.	16,321	Middlesex Boro.	13,202	River Edge Boro.	10,643
New Milford Boro.	16,305	Gloucester City	13,200	Wanaque Boro.	10,579
Asbury Park City	16,247	Ramsey Boro.	13,144	West Windsor Twp.	10,543
Haddon Twp.	16,003	Metuchen Boro.	13,063	Keansburg Boro.	10,484
Phillipsburg Town	15,992	Roselle Park Boro.	13,056	Waldwick Boro.	10,447
North Arlington Boro.	15,982	Highland Park Boro.	13,042	Wallington Boro	10,424
South Orange Vill Twp.	15,869	Oakland Boro.	12,990	Florham Park Boro.	10,418
Moorestown Twp.	15,734	Middle Twp.	12,882	Woodbury City	10,402
Cinnaminson Twp.	15,642	Stafford Twp.	12,793	Hillsdale Boro.	10,365
Wyckoff Twp.	15,593	Berkeley Heights Twp.	12,787	Burlington City	10,342

1986 TABLE 2 (Continued)

MUNICIPALITY	POPULATION
Fairview Boro.	10,341
Warren Twp.	10,163
Washington Twp. (Bergen)	10,116
Freehold Boro.	10,107
Ridgefield Boro.	10,025
Lincoln Park Boro.	10,002
Franklin Lakes Boro.	9,971
Mantua Twp.	9,951
Tinton Falls Boro.	9,933
Little Ferry Boro.	9,928
Brigantine City	9,876
Barnegat Twp.	9,849
Waterford Twp.	9,834
Maywood Boro.	9,778
East Hanover Twp.	9,761
River Vale Twp.	9,659
Clinton Twp.	9,582
Audubon Boro.	9,513
Pitman Boro.	9,513
Florence Twp.	9,406
Southampton Twp.	9,310
Runnemede Boro.	9,310
Bound Brook Boro.	9,169
Edgewater Park Twp.	9,154
Chatham Twp.	9,055
Pine Hill Boro.	9,042
Margate City	9,015
Hackettstown Town	8,974
Branchburg Twp.	8,899
Upper Twp.	8,751
North Hanover Twp.	8,741
Matawan Boro.	8,642
Montgomery Twp.	8,550
Spotswood Boro.	8,521
Carneys Point Twp.	8,500
Oradell Boro.	8,469
North Haledon Boro.	8,443
Fairfield Twp.	8,422
Chatham Boro.	8,387
Boonton Town	8,366
Colts Neck Twp.	8,302
Park Ridge Boro.	8,289
Beachwood Boro.	8,286
Haddon Heights Boro.	8,203
Kinnelon Boro.	8,142
Leonia Boro.	8,140
Kenilworth Boro.	8,119
Closter Boro	8,068
Bloomingdale Boro.	8,058
Wantage Twp.	8,009
Bogota Boro.	8,003
Wood-Ridge Boro.	7,961
Stratford Boro.	7,917
West Long Branch Boro.	7,900
East Rutherford Boro.	7,883
Glen Ridge Boro. Twp.	7,872
Pittsgrove Twp.	7,860
Upper Saddle River Boro.	7,845
South Amboy City	7,844
Byram Twp.	7,814
Riverside Twp.	7,787
Northfield City	7,685
Cresskill Boro.	7,649
Passaic Twp.	7,644
Fanwood Boro.	7,639
Absecon City	7,557
Caldwell Boro. Twp.	7,551
Newton Town	7,535
Montvale Boro.	7,532
Emerson Boro.	7,527
Guttenberg Town	7,501
Keyport Boro.	7,449
Barrington Boro.	7,384
Buena Vista Twp.	7,357
Butler Boro.	7,306
Rumson Boro.	7,295
Bordentown Twp.	7,291
Palmyra Boro.	7,236
Midland Park Boro.	7,139
Mountainside Boro.	7,051
Milltown Boro.	7,018
Salem City	7,007
Upper Deerfield Twp.	6,921
Haledon Boro.	6,875
Tabernacle Twp.	6,830
Paulsboro Boro.	6,717
Bernardsville Boro.	6,675
Washington Boro.	6,649
Rockaway Boro.	6,613
North Caldwell Twp.	6,497
Union Beach Boro.	6,390
Linwood City	6,380
Belmar Boro.	6,335
Oceanport Boro.	6,316
Dunellen Boro.	6,297
Maurice River Twp.	6,116
Carlstadt Boro.	6,115
Allendale Boro.	6,070
Mansfield Twp.	6,032
Clayton Boro.	6,028
Berlin Boro.	6,011
Raritan Boro.	5,987
Morris Plains Boro.	5,940
Fairfield Twp.	5,915
Clementon Boro.	5,892
Somerdale Boro.	5,862
Englewood Cliffs Boro.	5,816
Woodcliff Lake Boro.	5,608
Lebanon Twp.	5,582
Wharton Boro.	5.567
Berlin Twp.	5,546
Point Pleasant Beach Boro.	5,529
Fair Haven Boro.	5,511
Roseland Boro.	5,479
Little Silver Boro.	5,479
Chester Twp.	5,453
Spring Lake Heights Boro.	5,369
Cape May City	5,362
Rochelle Park Twp.	5,348
Manasquan Boro.	5,341

1986 TABLE 2 (Continued)

MUNICIPALITY	POPULATION
Greenwich Twp. (Glou.)	5,318
Mullica Twp.	5,310
Penns Grove Boro.	5,305
Watchung Boro.	5,301
Lumberton Twp.	5,260
Mendham Boro.	5,235
Prospect Park Boro.	5,217
Highlands Boro.	5,190
Westampton Twp.	5,168
Shamong Twp.	5,121
Neptune City Boro.	5.115
Frankford Twp.	5,101
Plumsted Twp.	5,050
Wildwood City	5,046
Medford Lakes Boro.	5,013
Atlantic Highlands Boro.	4,976
North Wildwood City	4,975
Andover Twp.	4,952
Northvale Boro.	4,943
Bradley Beach Boro.	4,921
Demarest Boro.	4,905
Blairstown Twp.	4,890
Magnolia Boro.	4,881
Commercial Twp.	4,878
Mount Ephraim Boro.	4,843
Washington Twp. (Mercer)	4,778
Lopatcong Twp.	4,747
Hardyston Twp.	4,724
Green Brook Twp.	4,712
Edgewater Boro.	4,688
Westville Boro.	4,672
Dennis Twp.	4,659
Egg Harbor City	4,657
Holland Twp.	4,646
Norwood Boro.	4,642
Garwood Boro.	4,612
Harrington Park Boro.	4,571
Mendham Twp.	4,552
Brielle Boro.	4,540
Hightstown Boro.	4,537

MUNICIPALITY	POPULATION
East Greenwich Twp.	4,530
Millstone Twp.	4,497
Franklin Boro. (Sussex)	4,457
Chesterfield Twp.	4,454
Jamesburg Boro.	4,454
Washington Twp. (Warren)	4,446
Hopewell Twp. (Cum.)	4,406
Tewksbury Twp.	4,406
Old Tappan Boro.	4,397
Bordentown City	4,324
Hampton Twp.	4,287
Flemington Boro.	4,266
Bedminster Twp.	4,238
Oaklyn Boro.	4,236
Wildwood Crest Boro.	4,228
Stillwater Twp.	4,212
Spring Lake Boro.	4,170
South Bound Brook Boro.	4,137
Mount Arlington Boro.	4,116
Mountain Lakes Boro.	4,088
Union Twp. (Hunt.)	4,054
Ho-Ho-Kus Boro.	4,038
Ocean Twp. (Ocean)	4,008
Delaware Twp.	3,981
Merchantville Boro.	3,972
South Toms River Boro.	3,970
Lambertville City	3,896
Harrison Twp.	3,863
Pohatcong Twp.	3,820
Eastampton Twp.	3,812
Long Beach Twp.	3,800
East Amwell Twp.	3,784
High Bridge Boro.	3,772
Buena Boro.	3,708
Stanhope Boro.	3,704
Monmouth Beach Boro.	3,675
Delanco Twp.	3,640
Logan Twp.	3,555
Harding Twp.	3,489
National Park Boro.	3,460

MUNICIPALITY	POPULATION
Netcong Boro.	3,455
Woodbury Heights Boro.	3,436
Haworth Boro.	3,424
Elk Twp.	3,414
Mine Hill Twp.	3,414
Boonton Twp.	3,412
Hainesport Twp.	3,272
Upper Pittsgrove Twp.	3,269
Woodstown Boro.	3,267
Bethlehem Twp.	3,223
Alexandria Twp.	3,183
Wrightstown Boro.	3,094
Allamuchy Twp.	3,082
Lawnside Boro.	3,033
Lakehurst Boro.	3,033
White Twp.	3,023
Independence Twp.	3,012
Shrewsbury Boro.	2,957
Sea Isle City, City	2,955
Saddle River Boro.	2,946
Upper Freehold Twp.	2,946
Mansfield Twp.	2,943
Riverton Boro.	2,935
Kingwood Twp.	2,928
Quinton Twp.	2,907
Pilesgrove Twp.	2,897
Beverly City	2,830
Springfield Twp.	2,820
Alloway Twp.	2,778
Deerfield Twp.	2,745
Tuckerton Boro.	2,723
Woodbine Boro.	2,704
Gibbsboro Boro.	2,688
Moonachie Boro.	2,664
Ogdensburg Boro.	2,659
Sea Girt Boro.	2,600
Green Twp.	2,597
Woodlynne Boro.	2,576
Harmony Twp.	2,575
Alpha Boro.	2,560

1986 TABLE 2 (Continued)

MUNICIPALITY	POPULATION
Belvidere Town	2,478
Franklin Twp. (Warren)	2,458
Sussex Boro.	2,457
Fredon Twp.	2,448
Franklin Twp. (Hunt.)	2,442
Riverdale Boro.	2,421
Lawrence Twp. (Cum)	2,398
Avalon Boro.	2,382
Essex Fells Twp.	2,342
Montague Twp.	2,332
West Amwell Twp.	2,312
Knowlton Twp.	2,291
Laurel Springs Boro.	2,272
Pennington Boro.	2,260
Wenonah Boro.	2,259
Avon By The Sea Boro.	2,257
Cranbury Twp.	2,243
Lavallette Boro.	2,208
South Hackensack Twp.	2,207
Seaside Heights Boro.	2,129
Peapack Gladstone Boro.	2,128
Swedesboro Boro.	2,114
Brooklawn Boro.	2,089
Hopewell Boro.	2,036
Woodland Twp.	1,982
Folsom Boro.	1,933
Downe Twp.	1,913
Lafayette Twp.	1,902
Sea Bright Boro.	1,896
Liberty Twp.	1,892
Clinton Town	1,888
Allentown Boro.	1,883
Oldmans Twp.	1,879
Deal Boro.	1,851
Hamburg Boro.	1,836
East Newark Boro.	1,832
Beach Haven Boro.	1,812
Seaside Park Boro.	1,799
Pine Beach Boro.	1,798
South Harrison Twp.	1,737

MUNICIPALITY	POPULATION
Winfield Twp.	1,729
Hampton Boro.	1,716
Greenwich Twp.	1,713
Chesilhurst Boro.	1,698
Mannington Twp.	1,698
Alpine Boro.	1,661
Hope Twp.	1,657
Frelinghuysen Twp.	1,611
Newfield Boro.	1,608
Island Heights Boro.	1,608
Surf City Boro.	1,605
Oxford Twp.	1,600
Frenchtown Boro.	1,577
Lower Alloways Creek Twp.	1,571
Elmer Boro.	1,552
SandystonTwp.	1,536
South Belmar Boro.	1,511
Ocean Gate Boro.	1,506
Chester Boro.	1,504
Ship Bottom Boro.	1,504
Stow Creek Twp.	1,428
Bass River Twp.	1,419
Weymouth Twp.	1,378
Milford Boro.	1,367
Farmingdale Boro.	1,366
Bay Head Boro.	1,343
Stone Harbor Boro.	1,281
Audubon Park Boro.	1,273
West Cape May Boro.	1,258
Longport Boro.	1,243
Elsinboro Twp.	1,236
Pemberton Boro.	1,233
Woolwich Twp.	1,226
Hi-Nella Boro.	1,201
Victory Gardens Boro.	1,184
Glen Gardner Boro.	1,177
Shrewsbury Twp.	1,125
Eagleswood Twp.	1,108
Califon Boro.	1,086
Englishtown Boro.	1,080

MUNICIPALITY	POPULATION
Hardwick Twp.	1,073
Estell Manor City	1,000
Helmetta Boro.	979
Interlaken Boro.	978
Greenwich Twp.	973
Lebanon Boro.	971
Roosevelt Boro.	894
Allenhurst Boro.	886
Port Republic City	881
Andover Boro.	863
Branchville Boro.	854
Washington Twp. (Burl)	811
Bloomsbury Boro.	810
Rocky Hill Boro.	711
Barnegat Light Boro.	664
Far Hills Boro.	661
Stockton Boro.	630
Shiloh Boro.	588
Fieldsboro Boro.	585
Millstone Boro.	492
Mantoloking Boro.	434
Harvey Cedars Boro.	382
West Wildwood Boro.	379
Lock Arbour Village	352
Cape May Point Boro.	289
Corbin City, City	251
Rockleigh Boro.	188
Walpack Twp.	119
Pine Valley Boro.	25
Pahaquarry Twp.	24
Teterboro Boro.	23
Tavistock Boro.	8

TABLE 3

SUMMARY OF CURRENT FINANCES OF ALL MUNICIPALITIES - DECEMBER 31, 1982 to 1986

(THOUSANDS OF DOLLARS)*

ASSETS AND LIABILITIES

Assets	1982	1983	1984	1985	1986
Cash	$ 1,058,797	$ 1,127,182	$ 1,294,474	$ 1,390,430	$ 1,565,058
Taxes Receivables	230,226	224,913	218,852	230,037	250,717
Title Liens	84,269	91,607	94,016	93,451	85,927
Foreclosed Property	237,477	257,033	281,667	285,494	284,690
Other Receivables	133,307	123,586	127,780	137,325	158,085
State Aid Receivables	8,948	5,190	12,058	18,459	22,187
Emergencies and Deferred Charges	53,623	43,707	48,482	67,232	57,623
TOTAL	$ 1,806,647	$ 1,873,218	$ 2,077,320	$ 2,222,428	$ 2,424,287
Liabilities					
Cash Liabilities	$ 629,676	$ 665,922	$ 766,702	$ 883,951	$ 1.027,602
Reserves for Receivables	647,775	676,154	700,716	705,104	732,591
Surplus Revenues	529,196	531,142	609,911	633,373	664,094
TOTAL	$ 1,806,647	$ 1,873,218	$ 2,077,329	$ 2,222,428	$ 2,424,287

SUMMARY OF CURRENT FINANCES OF ALL COUNTIES - DECEMBER 31, 1981 to 1985

ASSETS AND LIABILITIES

Assets					
Cash	$ 265,649	$ 287,117	$ 381,989	$ 409,687	$ 471,924
State Aid Receivables	1,508	13,052	15,143	29,968	41,630
Other Receivables	42,548	39,067	51,859	57,982	104,832
Deferred Charges and Emergencies	11,236	10,233	10,172	14,309	11,241
TOTAL	$ 320,941	$ 349,469	$ 459,163	$ 511,946	$ 629,627
Liabilities					
Cash Liabilities	$ 170,959	$ 192,067	$ 281,324	$ 323,763	$ .358,385
Reserves for Receivables	32,533	25,912	33,038	35,613	72,870
Surplus Revenues	117,449	131,490	144,801	152,570	198,372
TOTAL	$ 320,941	$ 349,469	$ 459,163	$ 511,946	$ 629,627

*Rounded to the nearest thousand

TABLE 4

SUMMARY OF EXPENDITURES AND REVENUES OF ALL COUNTY GOVERNMENTS - 1982 to 1986

EXPENDITURES	1982	1983	1984	1985	1986
County Functions					
General Government	$ 230,494,451	$ 271,033,541	$ 339,921,967	$ 329,914,616	$ 355,708,694
Judiciary	110,967,438	119,941,739	128,712,704	131,280,679	148,691,042
Public Safety	123,214,810	132,830,134	152,260,589	173,344,795	193,069,001
Public Works					
Roads and Bridges	72,022,921	67,998,038	68,734,418	80,181,227	86,192,917
Other	61,973,026	63,590,270	65,610,478	67,561,913	84,311,903
Health	312,896,607	343,977,193	375,287,885	393,430,342	413,851,331
Welfare	208,272,256	207,847,360	210,081,666	243,452,565	254,447,333
Recreation & Conservation	51,723,362	56,944,865	58,448,925	62,810,856	62,240,168
Education	137,464,716	158,770,803	175,393,203	233,230,145	256,433,145
FICA & Fringe Benefits	135,666,410	151,830,404	166,473,645	182,504,244	201,003,983
CETA & Other Public Employment Programs	69,103,995	57,394,473	6,013,959	3,838,851	2,762,205
Total County Functions	$ 1,513,609,992	$ 1,632,158,820	$ 1,746,939,439	$ 1,901,550,233	$ 2,058,711,722
Other Expenses					
*Capital Improvements	$ 11,582,438	$ 13,118,570	$ 15,466,441	$ 12,873,600	$ 19,679,025
Debt Principal	56,884,075	64,560,972	75,153,300	83,683,300	96,631,780
Debt Interest	58,053,784	74,568,613	75,360,907	91,918,842	102,803,610
Deferred Charges	12,518,708	17,201,429	16,720,996	36,070,890	34,536,113
Reserve for Uncollected Taxes	2,370	-0-	135,322	-0-	-0-
Total Other Expenses	$ 127,458,937	$ 156,331,014	$ 167,370,525	$ 211,673,032	$ 233,971,503
TOTAL EXPENDITURES	$1,641,068,929	$ 1,788,489,834	$ 1,914,309,964	$ 2,113,223,265	$ 2,292,683,225
REVENUES					
Surplus (Prior years)	$ 76,772,531	$ 82,239,506	$ 92,837,408	$ 101,664,499	$ 104,407,503
Miscellaneous	513,178,443	569,516,741	589,841,469	660.497,726	729,951,764
Revenue Sharing"	60,639,323	67,782,811	74,575,461	73,210,000	59,441,886
Current Tax Collections	1,054,061,419	1,144,461,005	1,236,457,423	1,342,365,342	1,490,492,148
TOTAL REVENUES	$1,704,651,716	$ 1,864,000,063	$ 1,993,711,761	$ 2,177,737,567	$ 2,384,293,301

*Not included in Totals

TABLE 5

SUMMARY OF EXPENDITURES AND REVENUES OF ALL MUNICIPALITIES 1982 to 1986

EXPENDITURES	1982	1983	1984	1985	1986
Municipal Functions					
General Government	$431,984,592	$486,702,801	$525,691,346	$605,620,405	$693,607,502
Judiciary	28,838,879	32,063,840	37,636,400	40,200,345	44,209,330
Public Safety	802,279,330	836,279,330	892,678,222	959,455,668	1,030,639,033
Public Works					
Roads and Bridges	211,904,380	244,007,586	239,658,903	256,576,136	270,371,173
Other	327,497,156	348,385,620	368,332,094	414,208,797	471,543,515
Health	59,710,552	60,329,377	61,398,373	64,861,520	69,854,221
Welfare	24,193,934	27,253,409	34,211,077	36,272,922	35,066,070
Recreatioin & Conservation	78,911,975	79,229,283	86,168,284	88,997,022	95,623,418
Education	83,519,067	87,499,535	91,428,771	95,621,463	103,314,481
FICA & Fringe Benfits	284,544,725	298,663,314	308,115,287	337,365,455	356,870,234
CETA & Other Public Employment Programs	29,492,340	14,508,450	706,029	33,175	4,850,486
	$2,362,739,021	$2,494,923,545	$2,646,024,786	$2,899,212,828	$3,175,949,463
Other Expense					
*Capital Improvements	$ 21,144,007	$ 33,880,982	$ 28,808,136	$ 38,300,831	$ 35,790,538
Debt-Principal	130,962,595	149,178,274	165,843,783	178,179,638	188,685,588
Debt-Interest	137,668,740	166,067,958	153,126,067	167,039,290	177,188,142
Deferred Charges	57,574,916	57,208,203	42,053,929	46,966,683	57,595,598
Reserve for Uncollected Taxes	288,644,973	305,411,156	317,167,603	316,848,712	342,873,926
School, County and Special District Taxes	3,565,933,585	3,808,617,878	4,053,658,806	4,296,385,690	4,678,421,970
Total Other Expenses	$4,180,784,809	$4,486,483,469	$4,731,850,188	$5,004,420,013	$5,444,765,224
TOTAL EXPENDITURES	$6,543,523,830	$6,981,407,014	$7,377,874,974	$7,903,632,841	$8,620,714,687
REVENUES					
Surplus (prior years)	$ 320,741,402	$ 325,777,885	$ 322,191,125	$ 376,604,926	$ 392,180,073
Miscellaneous Revenues	1,296,749,399	1,375,927,018	1,421,681,018	1,502,700,150	1,575,588,482
State Aid Revenues	255,664,905	230,164,954	262,164,954	307,454,455	306,652,941
State and Local Fiscal Assistance Act Utilized	92,900,382	76,167,382	76,208,990	77,807,007	68,912,343
Delinquent Taxes and Liens	188,517,076	200,172,618	205,659,801	210,502,377	229,401,554
Current Tax Collections	1,394,429,212	4,765,543,672	5,165,526,211	5,427,568,172	6,067,178,867
TOTAL REVENUES	$6,519,002,713	$6,973,762,864	$7,453,432,099	$7,902,637,087	$8,639,914,260

NEW JERSEY STATE LIBRARY

TABLE 6

STATEWIDE TRENDS IN STATUTORY NET CAPITAL DEBT

The following statement, showing the statutory net capital debt of counties and municipalities, represents the outstanding indebtedness authorized, including issued and unissued debt.

Municipal Gross Debt	1982	1983	1984	1985	1986
School	$ 1,563,110,230	$ 1,539,997,328	$ 1,468,087,077	$ 1,494,800,163	$ 1,635,853,794
Utility	710,695,057	721,106,823	783,043,757	821,789,103	891,004,300
General	2,135,463,202	2,064,207,552	2,249,218,587	2,507,152,502	2,817,603,883
Total Gross Debt.	$ 4,409,268,489	$ 4,325,311,705	$ 4,500,349,421	$ 4,823,741,769	$ 5,344,461,979
Statutory Deductions	2,422,947,660	2,338,303,247	2,359,751,761	2,486,177,749	2,685,114,128
Municipal Net Capital Debt	$ 1,986,320,829	$ 1,987,008,458	$ 2,140,597,660	$ 2,337,564,020	$ 2,659,347,851
Percent of Net Debt.	1.21	1.11	1.10	1.09	1.08
County Gross Debt	$ 1,414,806,588	$ 1,497,879,285	$ 1,646,423,046	$ 1,858,056,498	$ 2,252,585,202
Statutory Deductions	165,793,595	157,451,995	223,287,882	331,873,042	483,932,498
County Net Capital Debt	$ 1,249,012,993	$ 1,340,427,290	$ 1,423,135,164	$ 1,526,183,456	$ 1,768,652,704
Percent of Net Debt.	.76	.75	.73	.71	.72
Municipal and County Debt.					
Gross Capital Debt	$ 5,824,075,077	$ 5,823,190,990	$ 6,146,772,467	$ 6,681,798,267	$ 7,597,047,181
Net Captial Debt	3,235,333,822	3,327,435,748	3,563,732,824	3,863,747,476	4,428,000,555
Percent of Net Debt.	1.97	1.86	1.83	1.80	1.80
Average of Three Years' Equalized Valuation	$164,798,551,911	$179,692,241,435	$194,887,571,346	$214,391,656,590	$245,595,973,796

TABLE 7

TOTAL GROSS AND NET DEBT OF MUNICIPALITIES AND COUNTIES BY COUNTY FOR 1986

This table shows the total gross debt of municipalities and counties, the total net debt, and the percentage that net debt bears to the "equalized valuation basis" of the three preceding years' real property.*

	GROSS DEBT			NET DEBT			% OF NET DEBT			
COUNTY	MUNICIPAL	COUNTY	TOTAL	MUNICIPAL	COUNTY	TOTAL	MUN.	CO.	TOT.	EQUALIZED VALUATION BASIS
Atlantic	$ 205,362,411	$ 79,462,000	$ 284,824,411	$ 95,295,343	$ 67,289,553	$ 162,584,896	.90	.63	1.53	$ 10,610,206,822
Bergen	422,227,339	203,571,706	625,799,045	310,050,192	200,973,745	511,023,937	.76	.49	1.25	40,945,095,704
Burlington	195,182,593	118,038,801	313,221,394	77,832,723	115,709,308	193,542,031	.90	1.34	2.24	8,605,430,497
Camden	266,014,752	176,076,122	442,090,874	150,558,439	137,112,145	287,670,584	1.54	1.40	2.94	9,795,524,420
Cape May	122,180,432	242,031,831	364,212,263	80,349,539	32,928,986	113,278,525	1.17	.48	1.65	6,843,292,394
Cumberland	62,464,356	28,063,500	90,527,856	15,471,149	27,232,957	42,704,106	.72	1.27	1.99	2,148,977,377
Essex	493,183,718	186,471,789	679,655,507	194,014,618	171,660,624	365,675,242	1.04	.92	1.96	18,694,321,009
Gloucester	91,566,978	74,389,992	165,956,970	35,574,727	45,704,393	81,279,120	.75	.97	1.72	4,712,987,540
Hudson	443,659,464	79,162,648	522,822,112	151,557,998	35,298,638	186,856,636	1.57	.36	1.93	9,668,821,926
Hunterdon	51,491,458	31,618,000	83,109,458	23,358,449	31,618,000	54,976,449	.58	.79	1.37	4,010,170,280
Mercer	285,159,417	96,452,054	381,611,471	149,598,593	69,238,186	218,836,779	1.74	.81	2.55	8,583,846,268
Middlesex	562,468,415	211,746,416	774,214,831	297,180,447	193,594,276	490,774,723	1.45	.94	2.39	20,519,817,459
Monmouth	467,442,207	199,795,445	667,237,652	260,642,347	126,953,445	387,595,792	1.45	.71	2.16	17,924,491,544
Morris	466,484,680	94,192,153	560,676,833	211,653,379	94,192,048	305,845,427	1.04	.46	1.50	20,434,683,868
Ocean	276,723,364	93,256,000	369,979,364	135,337,878	91,360,728	226,698,606	.89	.60	1.49	15,127,410,666
Passic	344,676,953	90,909,794	435,586,747	184,215,045	87,862,510	272,077,555	1.54	.73	2.27	11,997,329,035
Salem	22,602,265	4,948,500	27,550,765	3,545,430	3,930,500	7,475,930	.27	.30	.57	1,309,488,797
Somerset	171,443,225	105,091,000	276,534,225	98,397,952	99,953,153	198,351,105	.98	.99	1.97	10,068,826,235
Sussex	93,910,745	39,587,015	133,497,760	22,325,979	38,912,928	61,238,907	.58	1.00	1.58	3,879,526,755
Union	274,351,738	78,012,436	352,364,174	154,547,919	77,418,581	231,966,500	.89	.45	1.34	17,310,076,914
Warren	25,865,469	19,708,000	45,573,469	7,839,705	19,708,000	27,547,705	.33	.82	1.15	2,405,648,287
TOTAL	$5,344,461,979	$2,252,585,202	$7,597,047,181	$2,659,347,851	$1,768,652,704	$4,428,000,555	1.08	.72	1.80	$245,595,973,797

*Amounts rounded to nearest dollar

TABLE 8

AUTHORITY DEBT - DECEMBER 31, 1986

The following tabulation represents the outstanding capital debt of locally created Authorities within New Jersey. Local Authorities operate on various fiscal years; the amounts shown below reflect outstanding bonds, notes, loans and mortgages payable by the Authority as of the respective fiscal year ended nearest to December 31, 1986. The information was obtained from reports of audit filed with the Division pursuant to law.

AUTHORITY	TYPE	AMOUNT	AUTHORITY	TYPE	AMOUNT
Aberdeen Twp.	MUA	$ 15,510,000	Delanco	SA	$ -0-
Asbury Park City	PA	229,000	Delaware Twp.	MUA	153,000
Atlantic City City	MUA	21,482,050	Delran Twp.	SA	1,583,000
Atlantic Co.	IA	563,023,786	Deptford Twp.	MUA	10,678,000
Atlantic Co.	TA	3,671,556	Dover Twp, (OC)	MUA	40,702,917
Atlantic Co.	UA	43,040,000	Dover Twp. (OC)	PA	33,662
Atlantic Highlands Boro.	RSA	10,069,386	Dunnellen Boro.	PA	50,663
Bayonne City	PA	-0-	East Brunswick Twp.	SA	5,614,760
Bayshore	RSA	18,225,000	East Orange City	PA	---
Beach Haven Boro.	SA	172,000	East Rutherford Boro.	SA	5,520,000
Beachwood Boro.	SA	2,145,385	East Windsor Twp.	MUA	11,095,000
Bellmawr Boro.	SA	554,000	Eatontown Boro.	SA	591,000
Bergen Co.	UA	430,670,614	Edgewater Park Twp.	SA	575,000
Berkeley Twp.	SA	3,350,000	Egg Harbor Twp.	MUA	3,108,372
Bernards Twp.	SA	35,350,000	Elizabeth City	PA	4,000,000
Beverly City	SA	217,000	Essex Co.	IA	257,430,852
Boonton Town	PA	---	Evesham Twp.	MUA	29,945,000
Bordentown Twp.	SA	22,135,000	Ewing/Lawrence Twp.	SA	23,405,000
Brick Twp.	MUA	63,980,000	Florham Park Boro.	SA	-0-
Bridgeton City	MPA	464,803	Fort Lee Boro.	PA	-0-
Buena Boro.	MUA	3,328,868	Franklin Twp. (Som)	SA	3,523,000
Camden City	PA	-0-	Gloucester City City	SA	278,000
Camden City	MPA	---	Gloucester Co.	IA	-0-
Camden Co.	MUA	196,153,132	Gloucester Co.	PCFA	-0-
Camden Co.	IA	---	Gloucester Co.	UA	45,323,088
Camden Co.	PCFA	---	Gloucester Twp.	MUA	16,542,853
Cape May Co.	BC	705,000	Hackettstown Town	MUA	-0-
Cape May Co.	MUA	445,997,500	Hackettstown Town	PA	-0-
Cape May Co.	PCFA	39,000,000	Hamilton Twp. (Atl.)	MUA	3,054,875
Carstadt Boro.	SA	3,783,000	Hanover Twp.	SA	3,000,000
Carneys Point Twp.	SA	1,280,000	Hardyston Twp.	MUA	-0-
Cinnaminson Twp.	SA	1,799,000	Hazlet Twp.	SA	6,530,000
Clayton Boro.	SA	-0-	Highland Park Boro.	PA	-0-
Clementon Boro.	SA	1,264,000	Hillsborough Twp.	MUA	12,025,000
Clifton City	MUA	---	Hoboken City	PA	7,651,839
Clifton City	SWMA	---	Hopewell Twp. (Mer.)	MUA	---
Clinton Twp.	SA	2,097,000	Howell Twp.	MUA	26,551,672
Cumberland Co.	IA	9,500,000	Hudson Co.	IA	254,500,000
Cumberland Co. *	PCFA	---	Hudson Co.	UA	---
Cumberland Co.	UA	8,943,442	Hunterdon Co.	UA	---

TABLE 8

AUTHORITY DEBT - DECEMBER 31, 1986

AUTHORITY	TYPE	AMOUNT
Independence	MUA	$ -0-
Jackson Twp.	MUA	4,222,000
Jersey City City	INCA	---
Jersey City City	PA	2,248,918
Jersey City City	MPA	---
Jersey City City	SA	70,144,396
Keansburg Boro.	MUA	---
Kearny Town	MPA	-0-
Lacey Twp.	MUA	9,465,198
Lakeland Reg.	SWMA	-0-
Lakewood Twp.	MUA	---
Lambertville City	SA	3,040,000
Landis	SA	31,095,000
Laurel Springs Boro.	SA	256,000
Lebanon Boro.	SA	250,000
Linden-Roselle	SA	16,140,000
Lindenwold Boro.	MUA	2,300,000
Little Egg Harbor Twp.	MUA	7,843,534
Little Falls Twp.	MUA	---
Logan Twp.	MUA	3,300,000
Long Beach Twp.	SA	2,329,662
Long Branch City	SA	8,225,000
Lower Twp.	IA	---
Lower Twp.	MUA	---
Lumberton Twp.	MUA	743,140
Magnolia Boro.	SA	-0-
Manasquan River	RSA	16,000,000
Manchester Twp.	MUA	15,665,000
Mantua Twp.	MUA	4,824,862
Marlboro Twp.	MUA	10,795,000
Mercer Co.	IA	239,890,000
Metuchen Boro.	PA	445,000
Middlesex Co.	PCFA	-0-
Middlesex Co.	UA	163,393,501
MIddletown Twp.	SA	31,650,000
Monmouth Co. Bayshore Outfall	OA	1,915,000
Monmouth Co.	IA	---
Monroe Twp. (Glou.)	MUA	1,202,000
Monroe Twp. (Midd.)	MUA	19,370,000
Montville Twp.	MUA	8,340,000
Morris Co.	MUA	15,368,985
Morristown Town	PA	6,955,000
Mount Holly Twp.	SA	9,500,000
Mount Laurel Twp.	MUA	15,475,000
Musconetcong	SA	792,709
National Park Boro.	MUA	$ 396,000
Neptune Twp.	SA	9,319,475
Newark City	PA	2,875,000
New Brunswick City	PA	23,735,000
Newton Town	PA	---
North Bergen Twp.	MUA	-0-
North Bergen Twp.	PA	---
North Bergen Twp. *	MPA	---
Northeast Mon. Co.	PSA	18,975,000
North Plainfield	PA	-0-
Northwest Bergen Co.	UA	40,240,900
Oakford Lakes Reg. *	MUA	---
Ocean City City	PA	494,700
Ocean Co.	PCFA	---
Ocean Co.	UA	221,525,241
Ocean Twp. (Mon.)	SA	23,875,000
Ocean Twp. (Ocean)	MUA	5,347,460
Old Bridge Twp.	MUA	28,210,000
Passaic City	MUA	521,511
Passaic Co.	MUA	57,998,886
Passaic Co.	PCFA	---
Paterson City *	MUA	1,547,083
Paterson City	PA	7,445,000
Pemberton Twp.	MUA	-0-
Pennsauken Twp.	SA	3,730,000
Pennsauken Twp.	SWMA	73,196,000
Penns Grove Boro.	SA	-0-
Pennsville Twp.	SA	4,409,147
Pequannock-Linc.Pk. Fairfield	SA	25,400.000
Pequannock River Basin	RSA	18,625,000
Perth Amboy City	PA	3,375,000
Perth Amboy City	MPA	---
Phillipsburg Town	PA	10,800
Pine Hill Boro.	MUA	1,445,873
Point Pleasant Beach Boro.	PA	---
Pompton Lakes Boro.	MUA	3,530,000
Rahway City	PA	20,394
Rahway Valley	SA	9,895,000
Randolph Twp.	MUA	2,745,000
Raritan Twp.	MUA	4,315,315
Reading-Lebanon	SA	2,250,000
Ringwood Boro.	SA	2,552,521
Riverside Twp.	SA	-0-
Rockaway Valley	RSA	31,490,000
Rockleigh Boro.	SA	30,882

TABLE 8

AUTHORITY DEBT - DECEMBER 31, 1986

AUTHORITY	TYPE	AMOUNT	AUTHORITY	TYPE	AMOUNT
Runnemede Boro.	SA	$ -0-	Warren Co. Paulins Kill	MUA	$ ---
Salem City	MPA	---	Warren Co. Pequest River	MUA	6,710,000
Salem Co.	IA	-0-	Warren Co.	PCFA	45,000,000
Salem Co.	PCFA	600,790,000	Warren Twp.	SA	5,655,000
Salem Co.	UA	7,700,000	Washington Boro.	PA	---
Secaucus Town	MUA	9,255,000	Washington Twp. (Glou.)	MUA	9,415,377
Somers Point City	SA	920,000	Washington Twp. (Mer.)	MUA	1,055,000
Somerset Co.	PCFA	---	Washington Twp. (Mor.)	MUA	2,375,000
Somerset-Raritan Valley	RSA	22,755,000	Washington Twp. (Warren)	MUA	-0-
Southeast Morris Co.	MUA	17,240,000	Waterford Twp.	MUA	3,175,780
South Monmouth Co.	RSA	8,435,000	Weehawken Twp.	PA	-0-
South Orange Village Twp.	PA	-0-	Western Monmouth Co.	UA	31,882,562
South River Boro.	PA	15,101	West Milford Twp.	MUA	1,200,000
South Toms River Boro.	SA	2,868,385	West New York Town	MUA	29,697,786
Stafford Twp.	MUA	5,975,281	West New York Town	PA	699,000
Stony Brook	RSA	21,450,000	West Windsor Twp.	PA	880,000
Stratford Twp.	SA	749,000	Westwood Boro.	PA	45,345
Summit City	MUA	-0-	Weymouth Twp.	MUA	230,001
Sussex Co.	MUA	18,938,078	Wharton Boro.	SA	475,000
Trenton City	PA	---	Wildwood City	PA	2,081,624
Tuckerton Boro.	MUA	2,467,140	Willingboro Twp.	MUA	20,672,000
Union City City	PA	2,674	Woodbine Boro.	MUA	635,715
Union Co.	PCFA	69,940,000	Woodbine Boro.	PRTA	-0-
Wanaque Boro.	SA	5,400,000	Woodstown Boro.	SA	-0-
Wanaque Valley	RSA	8,559,500	Wrightstown Boro.	MUA	395,000
			TOTAL AUTHORITY DEBT		$5,040,059,517

* Not Operating

BC - Bridge Commission
IA - Improvement Authority
MPA - Municipal Port Authority
UA - Utilities Authority
TA - Transportation Authority
MUA - Municipal Utilities Authority
PCFA - Pollution Control Financing Authority

INCA - Incinerator Authority
PA - Parking Authority
PRTA - Port Authority
SA - Sewerage Authority
OA - Outfall Utilities Authority
MPA - Municipal Port Authority
SWMA - Solid Waste Management Authority
RSA - Regional Sewerage Authority

TABLE 9

TRENDS IN CURRENT AND DELINQUENT LOCAL PROPERTY TAXES

(AN HISTORICAL TABLE SHOWING LEVIES, COLLECTIONS, AND DELINQUENCIES SINCE 1967)

	CURRENT						DELINQUENT		
								OUTSTANDING DEC. 31	
YEAR	CASH COLLECTIONS TOTAL TAX LEVY	AMOUNT	%	% OF LEVY CANCELLED OR ADJUSTED	OUTSTANDING DEC. 31 AMOUNT	%	DELINQUENT TAXES (ALL YEARS)*	TAX TITLE LIENS	FORECLOSED PROPERTY
1967	1,435,708,258	1,349,799,399	94.01	.88	73,385,248	5.11	104,722,596	20,908,759	60,516,430
1968	1,545,813,848	1,462,750,500	94.63	.78	70,990,292	4.59	105,550,670	25,241,561	50,816,494
1969	1,706,031,717	1,615,192,974	94.68	.95	74,599,330	4.37	108,351,141	30,527,868	51,935,697
1970	1,965,610,339	1,857,735,761	94.51	.98	88,834,447	4.51	116,331,182	36,453,999	54,080,687
1971	2,228,700,613	2,107,940,802	94.58	.64	96,297,126	4.32	123,331,414	43,110,986	58,023,891
1972	2,452,254,384	2,323,698,669	94.76	.55	102,686,227	4.19	130,638,352	48,363,795	67,890,472
1973	2,598,745,142	2,465,654,270	94.87	.57	108,651,329	4.18	136,402,145	57,401,373	77,806,556
1974	2,779,195,767	2,629,046,026	94.60	.69	127,539,699	4.59	162,304,272	60,106,637	97,451,943
1975	3,029,408,635	2,853,776,163	94.20	.70	145,052,461	4.79	185,521,327	72,442,111	102,078,118
1976	3,354,853,643	3,165,060,889	94.34	.82	142,663,904	4.25	187,043,752	83,982,002	122,910,533
1977	3,305,642,100	3,138,535,798	94.95	.64	128,539,284	3.89	175,674,729	79,875,324	141,098,333
1978	3,382,844,855	3,223,886,852	95.30	.56	121,417,610	3.59	167,709,975	81,170,959	151,851,345
1979	3,521,414,644	3,393,315,323	96.36	.53	131,454,324	3.73	170,939,711	69,858,024	163,740,047
1980	3,863,438,643	3,675,617,955	95.14	.54	150,051,469	3.88	190,397,219	68,578,962	187,828,918
1981	4,276,515,902	4,054,260,723	94.80	.59	178,506,117	4.17	217,883,838	74,138,690	217,093,389
1982	4,628,982,448	4,394,429,211	94.93	.52	189,564,927	4.09	230,226,316	84,268,523	237,476,664
1983	5,005,188,446	4,765,543,672	95.21	.56	191,716,284	3.83	224,912,999	91,606,790	257,033,428
1984	5,357,729,212	5,165,526,211	96.41	.40	194,056,730	3.62	218,852,216	94,016,178	281,666,834
1985	5,676,751,632	5,427,568,172	95.61	.40	206,064,153	3.63	230,036,526	93,450,898	285,493,714
1986	6,325,701,453	6,067,178,867	95.91	.30	219,117,346	3.61	250,717,041	85,927,197	284,690,229

*Includes December 31st figures of current year

TABLE 10

SPECIAL DISTRICT TAXES LEVIED IN 1986

This table presents a tabulation of special district taxes levied upon a portion of the municipalities listed for the specific services - (F) Fire, (G) Garbage, (L) Light, (W) Water, (C) Commons. These taxes and obligations are the sole responsibility of the special districts; operations cause no liability for the balance of the municipality. The parenthetical figures denote the number of districts.

MUNICIPALITY	#FIRE DIST'S	FIRE AMOUNT	#OTHER DIST'S	OTHER AMOUNT	TOTAL DIST'S	TAX LEVI
Aberdeen Twp.	(2)	$ 420,000	G(1)	$ 567,700	(3)	$ 987,700
Berlin Twp.	(1)	112,375			(1)	112,375
Beverly City	(1)	46,931			(1)	46,931
Bordentown Twp.	(2)	242,756			(2)	242,756
Brick Twp.	(3)	1,166,118			(3)	1,166,118
Bridgewater Twp.	(4)	323,146	G(1)	76,513	(5)	399,659
Buena Boro.	(2)	125,732			(2)	125,732
Buena Vista Twp.	(5)	144,075	L(5)	68,175	(10)	212,250
Cedar Grove Twp.			G(1)	292,361	(1)	292,361
Cherry Hill Twp.	(8)	3,052,205			(8)	3,052,205
Chester Twp.			W(1)	1,449	(1)	1,449
Chesterfield Twp.	(2)	81,412			(2)	81,412
Cinnaminson Twp.	(1)	340,000	G(1)	509,233	(2)	849,233
Commercial Twp.	(3)	134,421	L(3)	60,500	(6)	194,921
Delanco Twp.	(1)	114,835			(1)	114,835
Delran Twp.	(1)	322,600			(1)	322,600
Dennis Twp.	(3)	93,250	L(2)	9,900	(5)	103,150
Deptford Twp.	(1)	644,832			(1)	644,832
Dover Twp.	(2)	2,212,165			(2)	2,212,165
Downe Twp.	(3)	74,691			(3)	74,691
East Brunswick Twp.	(3)	942,272			(3)	942,272
East Windsor Twp.			G(1)	649,084	(1)	649,084
Eastampton Twp.	(1)	76,564			(1)	76,564
Edgewater Park Twp.	(1)	119,450			(1)	119,450
Edison Twp.			G(1)	2,711,782	(1)	2,711,782
Evesham Twp.	(1)	641,000			(1)	641,000
Florence Twp.	(1)	240,000			(1)	240,000
Franklin Twp. (Glou)	(5)	286,032			(5)	286,032
Franklin Twp. (Som)	(4)	1,047,323			(4)	1,047,323
Franklin Lakes Boro.			G(1)	381,000	(1)	381,000
Freehold Twp.	(2)	491,775			(2)	491,775
Gloucester Twp.	(6)	1,366,953			(6)	1,366,953
Haddon Twp.	(4)	306,536			(4)	306,536
Hamilton Twp. (Atl)			G(1)	423,500	(1)	423,500
Hamilton Twp. (Mer)	(9)	3,176,918			(9)	3,176,918
Hanover Twp.	(2)	418,759			(2)	418,759
Harrison Twp.	(1)	109,800			(1)	109,800
Hazlet Twp.	(1)	670,650			(1)	670,650
Hillsborough Twp.	(1)	375,993			(1)	375,993
Howell Twp.	(5)	1,122,623			(5)	1,122,623
Jackson Twp.	(4)	1,171,393			(4)	1,171,393
Jamesburg Boro.	(1)	116,819			(1)	116,819
Jefferson Twp.			G(1)	967,000		
Jefferson Twp.			L(5)	29,000	(6)	996,000
Lambertville City	(1)	$ 124,210		$	(1)	124,210
Lindenwold Boro.	(1)	332,808			(1)	332,808
Lower Twp.	(3)	283,997			(3)	283,997
Manalapan Twp.	(2)	402,317			(2)	402,317
Mansfield Twp.	(1)	2,000			(1)	2,000
Marlboro Twp.	(3)	742,135			(3)	742,135
Maurice River Twp.	(2)	22,000			(2)	22,000
Middle Twp.	(3)	351,851			(3)	351,851
Middletown Twp.			G(1)	1,442,121	(1)	1,442,121
Millstone Twp.	(1)	124,000			(1)	124,000
Mine Hill Twp.			G(1)	202,191	(1)	202,191
Monroe Twp.	(3)	557,136			(3)	557,136
Montgomery Twp.	(2)	199,675			(2)	199,675
Montville Twp.	(3)	561,365			(3)	561,365
Moorestown Twp.	(2)	615,362			(2)	615,362
Morris Twp.			G(1)	760,000	(1)	760,000
Mount Laurel Twp.	(1)	538,650			(1)	538,650
Mount Olive Twp.			G(1)	1,021,685		
Mount Olive Twp.			L(2)	77,955	(3)	1,099,640
Mountain Lakes Boro.			G(1)	38,000	(1)	38,000
Neptune Twp.	(2)	981,500			(2)	981,500
Ocean Twp. (Mon)	(2)	635,000			(2)	635,000
Old Bridge Twp.	(4)	1,263,735	G(1)	720,000	(5)	1,983,735
Parsippany-Troy Hills Twp.	(6)	968,840	G(3)	2,027,637	(9)	2,996,477
Pennsauken Twp.			G(1)	1,401,168	(1)	1,401,168
Piscataway Twp.	(4)	975,943			(4)	975,943
Pittsgrove Twp.	(3)	164,419	L(5)	17,480	(8)	181,899
Princeton Twp.			G(8)	80,458	(8)	80,458
South Brunswick Twp.	(3)	467,742			(3)	467,742
Sparta Twp.			W(1)	32,500	(1)	32,500
Stillwater Twp.			W(1)	49,500	(1)	49,500
Swedesboro Boro			G(1)	110,117	(1)	110,117
Tabernacle Twp.	(1)	66,994	G(1)	270,000	(2)	336,994
Trenton City			C(1)	149,498	(1)	149,498
Upper Twp.	(4)	209,250			(4)	209,250
Vineland City			G(1)	414,760	(1)	414,760
Voorhees Twp.	(4)	658,589	W(3)	91,000	(7)	749,589
Wall Twp.	(3)	430,912			(3)	430,912
Washington Twp. (Glou)	(1)	579,153	G(1)	598,000	(2)	1,177,153
Weehawkin Twp.			G(1)	350,000	(1)	350,000
Wharton Boro.			G(1)	188,420	(1)	188,420
Woodbridge Twp.	(10)	4,100,141			(10)	4,100,141
TOTAL		$38,692,139		$16,789,694		$55,481,833

EQUALIZED PROPERTY TAX RATES

The equalized property tax rates for selected years are shown below for all municipalities by County area. These tax rates are the result of multiplying the general tax rate by the ratio of assessed to true value as certified by the Director of Taxation on October 1st of each year pursuant to statute. Thus, the table shows the tax rate that would be applied if the assessment level were 100 percent. This permits ready comparison of the tax trends of New Jersey's local units.

ATLANTIC COUNTY	1982	1983	1984	1985	1986
Absecon City	1.67	2.08	2.05	2.23	2.49
Atlantic City, City	2.55	2.73	.99	4.38	2.00
Brigantine City	1.21	1.31	1.33	1.35	1.36
Buena Boro	2.39	2.53	2.22	2.42	2.38
Buena Vista Twp.	1.87	1.91	2.00	1.89	1.79
Corbin City, City	1.90	1.48	1.87	1.75	2.31
Egg Harbor City	2.74	3.03	3.19	3.20	3.11
Egg Harbor Twp.	1.52	1.91	1.85	1.78	1.68
Estell Manor City	1.76	1.64	1.91	1.99	1.93
Folsom Boro.	2.09	1.83	2.00	1.99	2.31
Galloway Twp.	2.07	2.13	2.03	1.93	2.13
Hamilton Twp.	2.05	1.96	2.06	2.12	2.04
Hammonton Town	2.04	2.01	2.26	2.20	2.17
Linwood City	2.19	2.38	2.48	2.50	2.44
Longport Boro.	.88	.90	.97	.94	1.09
Margate City, City	1.29	1.40	1.46	1.43	1.49
Mullica Twp.	2.14	2.18	2.28	2.47	2.41
Northfield City	2.20	2.51	2.67	2.58	2.41
Pleasantville City	2.79	2.91	2.93	2.99	3.14
Port Republic City	2.09	1.12	2.06	1.85	2.00
Somers Point City	2.18	2.18	2.11	2.23	2.11
Ventnor City, City	1.42	1.49	1.45	1.48	1.57
Weymouth Twp.	1.57	2.02	2.38	2.02	2.16

BERGEN (Con't)	1982	1983	1984	1985	1986
East Rutherford Boro.	1.70	1.69	1.39	1.41	1.36
Edgewater Boro.	2.47	2.12	1.92	1.76	1.47
Elmwood Park Boro.	1.81	1.83	1.90	1.74	1.55
Emerson Boro.	2.41	2.45	2.36	2.28	1.99
Englewood City	3.33	3.32	3.28	3.06	2.50
Englewood Cliffs Boro.	1.09	1.12	1.23	.94	.97
Fair Lawn Boro.	2.20	2.25	2.08	1.93	1.76
Fairview Boro.	2.29	2.30	2.25	2.21	1.97
Fort Lee Boro.	1.79	1.85	1.68	1.70	1.36
Franklin Lakes Boro.	1.61	1.69	1.58	1.40	1.26
Garfield City	2.01	2.33	2.20	2.12	1.91
Glen Rock Boro.	2.46	2.56	2.43	2.30	2.00
Hackensack City	2.68	2.84	2.83	2.71	2.25
Harrington Park Boro.	2.39	2.46	2.39	2.27	2.05
Hasbrouck Heights Boro.	2.05	2.04	2.08	2.05	1.71
Haworth Boro.	2.25	2.30	2.16	2.00	1.84
Hillsdale Boro.	2.59	2.59	2.52	2.39	2.06
Ho-Ho-Kus Boro.	1.80	1.78	1.77	1.69	1.49
Leonia Boro.	2.81	2.85	2.72	2.54	1.92
Little Ferry Boro.	2.36	2.30	2.21	1.97	1.82
Lodi Boro.	2.62	2.69	2.62	2.62	2.26
Lyndhurst Twp.	1.82	1.94	1.92	1.80	1.55
Mahwah Twp.	1.79	1.89	1.97	1.79	1.43
Maywood Boro.	2.18	2.21	2.19	2.07	1.69
Midland Park Boro.	2.20	2.25	2.23	2.04	1.92

BERGEN COUNTY					
Allendale Boro.	2.44	2.35	2.25	2.18	1.91
Alpine Boro.	1.09	1.02	.92	.92	.76
Bergenfield Boro.	2.79	2.75	2.81	2.62	2.31
Bogota Boro.	2.68	2.71	2.82	2.68	2.40
Carlstadt Boro.	1.25	1.35	1.33	1.31	1.07
Cliffside Park Boro.	1.87	1.81	1.92	1.83	1.56
Closter Boro.	2.50	2.47	2.38	2.20	1.89
Cresskill Boro.	2.26	2.28	2.17	1.96	1.80
Demerest Boro.	2.46	2.30	2.25	2.05	1.83
Dumont Boro.	2.70	2.69	2.74	2.58	2.28
Montvale Boro.	1.84	2.01	1.87	1.82	1.42
Moonachie Boro.	1.16	1.49	1.25	1.06	1.02
New Milford Boro.	2.49	2.51	2.49	2.28	1.89
North Arlington Boro.	2.19	2.19	2.19	2.02	1.73
Northvale Boro.	2.17	2.28	2.13	2.21	1.99
Norwood Boro.	2.24	2.23	2.22	1.88	1.64
Oakland Boro.	2.74	2.75	2.57	2.46	2.09
Old Tappan Boro.	2.17	2.08	1.88	1.76	1.47
Oradell Boro.	2.01	2.01	2.02	1.91	1.71
Palisades Park Boro.	2.12	2.19	2.14	2.00	1.72

TABLE 11 (Con't)

EQUALIZED PROPERTY TAX RATES

BERGEN (Con't)	1982	1983	1984	1985	1986
Paramus Boro.	1.67	1.61	1.66	1.67	1.41
Park Ridge Boro.	2.59	2.62	2.47	2.31	2.13
Ramsey Boro.	2.55	2.55	2.35	2.20	1.96
Ridgefield Boro.	.60	.64	.65	.67	.75
Ridgefield Park Village	2.71	2.64	2.70	2.49	2.02
Ridgewood Village	2.66	2.67	2.49	2.46	2.15
River Edge Boro.	2.32	2.41	2.28	2.12	1.95
River Vale Twp.	2.45	2.50	2.58	2.26	1.91
Rochelle Park Twp.	1.53	1.52	1.49	1.46	1.34
Rockleigh Boro.	.72	.68	.81	.79	.60
Rutherford Boro.	2.50	2.39	2.51	2.45	2.21
Saddle Brook Twp.	1.77	1.71	1.69	1.64	1.50
Saddle River Boro.	1.01	.99	.92	.94	.79
South Hackensack Twp.	1.69	1.67	1.71	1.91	1.49
Teaneck Twp.	3.24	3.17	2.97	2.81	2.40
Tenafly Boro.	2.34	2.34	2.29	2.13	1.87
Teterboro Boro.	1.00	1.00	1.05	.66	.79
Upper Saddle River Boro.	1.86	1.78	1.81	1.76	1.50
Waldwick Boro.	2.70	2.54	2.42	2.24	1.93
Wallington Boro.	1.82	1.98	1.97	1.82	1.66
Washington Twp.	2.35	2.31	2.25	2.13	1.88
Westwood Boro.	2.21	2.24	2.12	2.02	1.81
Wood-Ridge Boro.	1.71	1.77	1.72	1.77	1.73
Woodcliff Lake Boro.	2.35	2.21	2.14	1.98	1.75
Wycoff Twp.	2.02	2.06	1.95	1.83	1.58
BURLINGTON COUNTY					
Bass River Twp.	2.32	2.49	2.31	2.48	2.46
Beverly City	2.66	2.87	2.70	2.55	2.71
Bordentown City	2.76	2.75	2.53	2.47	2.50
Bordentown Twp.	2.58	2.50	2.44	2.62	2.52
Burlington City	1.08	1.08	1.16	1.31	1.36
Burlington Twp.	2.13	2.27	1.91	2.26	2.03
Chesterfield Twp.	2.25	2.20	2.14	2.18	2.08
Cinnaminson Twp..	2.27	2.25	2.34	2.34	2.25
Delanco Twp.	2.94	2.82	2.63	2.36	2.46
Delran Twp.	2.40	2.38	2.45	2.37	2.27
Eastampton Twp.	2.69	2.77	2.68	2.72	2.49
Edgewater Park Twp.	2.44	2.50	2.29	2.34	2.51
Evesham Twp.	2.20	2.22	2.17	2.07	1.92
Fieldsboro Boro.	2.86	2.23	2.16	2.38	2.59
Florence Twp.	2.56	2.39	2.42	2.55	2.36

BURLINGTON (Con't	1982	1983	1984	1985	1986
Hainesport Twp.	2.61	2.56	2.84	2.52	2.40
Lumberton Twp.	2.27	2.34	2.43	2.30	2.21
Mansfield Twp.	2.11	2.01	2.02	1.76	1.68
Maple Shade Twp.	1.98	2.24	2.41	2.37	2.47
Medford Twp.	2.20	2.25	2.25	2.11	2.10
Medford Lakes Boro.	2.43	2.42	2.40	2.31	2.35
Moorestown Twp.	2.31	2.32	2.42	2.31	2.22
Mount Holly Twp.	2.75	2.85	2.77	2.70	2.70
Mount Laurel Twp.	2.25	2.26	2.21	2.04	1.89
New Hanover Twp.	2.24	2.20	2.27	1.90	2.21
North Hanover Twp.	1.60	1.50	1.52	1.43	1.25
Palmyra Boro.	2.49	2.43	2.48	2.34	2.34
Pemberton Boro.	2.76	2.63	2.95	2.59	2.36
Pemberton Twp.	2.53	2.47	2.33	2.24	2.23
Riverside Twp.	2.17	2.29	2.21	2.20	2.14
Riverton Boro.	2.52	2.56	2.52	2.35	2.30
Shamong Twp.	2.47	2.26	2.24	2.28	2.34
Southampton Twp.	1.72	1.77	1.76	1.72	1.73
Springfield Twp.	2.13	2.11	2.10	1.94	1.74
Tabernacle Twp.	2.39	2.13	2.09	2.11	2.09
Washington Twp.	1.87	1.71	2.13	1.98	3.12
Westampton Twp.	2.74	2.72	2.62	2.47	2.69
Willingboro Twp.	3.10	2.88	2.96	2.85	3.08
Woodland Twp.	2.07	2.60	1.54	2.40	2.42
Wrightstown Boro.	2.64	2.52	2.54	2.72	2.30
CAMDEN COUNTY					
Audubon Boro.	3.09	3.19	3.19	3.00	3.01
Audubon Park Boro.	5.37	5.17	5.63	6.73	5.71
Barrington Boro.	3.18	3.53	3.19	3.25	3.22
Bellmawr Boro.	3.22	3.34	3.38	2.94	2.97
Berlin Boro.	2.70	2.86	2.84	3.01	2.79
Berlin Twp.	3.04	3.18	3.02	3.06	2.91
Brooklawn Boro.	2.89	3.03	2.71	2.74	2.77
Camden City	6.32	6.32	6.62	6.09	5.49
Cherry Hill Twp.	3.08	3.31	3.06	2.84	2.86
Chesilhurst Boro.	3.23	3.19	3.31	3.39	3.48
Clementon Boro.	3.52	3.37	3.23	3.19	3.12
Collingswood Boro.	2.86	3.09	3.04	3.08	2.85
Gibbsboro Boro.	2.84	2.96	2.86	2.72	2.59
Gloucester City, City	2.98	2.87	2.89	2.91	3.04
Gloucester Twp.	2.92	3.11	3.07	3.08	3.19

TABLE 11 (Con't)

EQUALIZED PROPERTY TAX RATES

CAMDEN (Con't)	1982	1983	1984	1985	1986
Haddon Twp.	3.10	3.02	2.87	3.02	2.92
Haddon Heights Boro.	2.90	2.96	2.94	2.98	2.91
Haddonfield Boro.	2.82	2.77	2.78	2.74	2.62
Hi-Nella Boro.	3.49	2.49	2.49	2.69	2.80
Laurel Springs Boro.	2.76	2.83	3.16	2.99	3.16
Lawnside Boro.	3.47	3.59	3.34	3.09	3.32
Lindenwold Boro.	3.00	2.98	3.04	3.14	3.22
Magnolia Boro.	3.20	3.11	3.24	3.36	3.15
Merchantville Boro.	3.13	3.32	3.26	3.20	3.10
Mount Ephraim Boro.	2.80	2.76	2.84	2.79	3.03
Oaklyn Boro.	3.10	3.05	3.07	3.04	2.87
Pennsauken Twp.	3.10	3.08	2.96	3.07	2.96
Pine Hill Boro.	3.14	3.27	3.17	3.32	3.34
Pine Valley Boro.	4.54	4.61	4.74	3.62	2.69
Runnemede Boro.	2.87	2.99	3.03	2.95	2.91
Somerdale Boro.	3.38	3.24	3.18	3.04	3.07
Stratford Boro.	2.81	2.82	2.79	2.69	2.54
Tavistock Boro.	1.99	1.99	2.19	2.00	1.79
Voorhees Twp	2.47	2.69	2.49	2.42	2.67
Waterford Twp.	2.84	2.81	2.89	3.25	3.31
Winslow Twp.	2.50	2.60	2.50	2.40	2.58
Woodlynne Boro.	4.20	4.04	4.02	3.91	4.22
CAPE MAY COUNTY					
Avalon Boro.	.83	.84	.87	.89	.91
Cape May City	1.87	1.84	1.73	1.75	1.52
Cape May Point Boro.	.76	.84	.80	.80	.89
Dennis Twp.	1.71	1.76	1.88	1.80	1.82
Lower Twp.	1.87	1.94	1.82	1.98	1.95
Middle Twp.	2.13	2.17	2.16	2.12	2.04
North Wildwood City	1.52	1.62	1.78	1.72	1.82
Ocean City, City	1.18	1.35	1.31	1.38	1.44
Sea Isle City, City	1.11	1.14	1.25	1.25	1.39
Stone Harbor Boro.	.94	.94	.91	.94	.92
Upper Twp.	.55	.59	.61	.84	.87
West Cape May Boro,	1.64	1.78	1.63	1.75	1.61
West Wildwood Boro.	1.87	1.91	1.78	1.90	1.97
Wildwood City	2.27	2.39	2.28	2.25	2.54
Wildwood Crest Boro.	1.29	1.42	1.39	1.36	1.44
Woodbine Boro.	2.81	2.01	2.63	2.79	2.39

CUMBERLAND COUNTY	1982	1983	1984	1985	1986
Bridgeton City	4.05	3.98	3.86	3.97	3.86
Commercial Twp.	2.71	2.59	2.35	2.46	2.54
Deerfield Twp.	2.41	2.38	2.80	2.62	2.64
Downe Twp.	2.86	2.81	2.82	2.51	2.40
Fairfield Twp.	2.30	2.49	2.46	2.35	2.19
Greenwich Twp.	2.78	2.76	2.47	2.64	1.97
Hopewell Twp.	2.47	2.65	2.48	2.60	2.55
Lawrence Twp.	3.71	2.99	2.48	2.66	2.68
Maurice River Twp.	2.46	2.47	2.79	2.93	3.12
Millville City	2.92	2.94	2.90	2.76	3.07
Shilon Boro.	2.57	3.21	2.90	2.62	2.11
Stow Creek Twp.	2.33	2.71	2.53	2.49	2.22
Upper Deerfield Twp.	2.07	2.06	2.15	2.27	2.12
Vineland City	2.96	2.85	2.92	2.75	2.81
ESSEX COUNTY					
Belleville Twp.	3.54	3.42	3.54	3.22	2.98
Bloomfield Twp.	3.58	3.56	3.40	3.23	2.98
Caldwell Boro. Twp.	3.13	3.01	3.15	2.95	2.65
Cedar Grove Twp.	2.20	2.31	2.37	2.34	2.07
East Orange City	7.66	8.07	7.82	7.14	5.95
Essex Fells Twp.	2.31	2.30	2.20	1.93	1.98
Fairfield Twp.	2.53	2.39	2.12	2.14	2.01
Glen Ridge Boro. Twp.	3.85	3.79	3.71	3.35	3.09
Irvington Twp.	4.43	4.85	4.40	4.13	4.26
Livingston Twp.	2.36	2.44	2.22	2.08	2.02
Maplewood Twp.	3.64	3.72	3.59	3.34	3.05
Millburn Twp.	2.06	2.26	2.15	1.98	2.07
Montclair Twp.	3.67	3.69	3.34	3.13	2.84
Newark City	4.92	5.82	5.76	4.91	4.39
North Caldwell Twp.	2.71	2.74	2.57	2.31	2.36
Nutley Twp.	3.32	3.35	3.31	3.13	2.79
Orange City, Twp.	5.81	5.97	5.39	4.91	4.85
Roseland Boro.	2.38	2.39	2.19	2.05	2.25
South Orange Vill. Twp.	3.79	3.99	3.90	3.63	3.34
Verona Twp.	3.11	3.05	3.09	2.73	2.62
West Caldwell Twp.	2.88	3.01	2.79	2.71	2.52
West Orange Twp.	3.53	3.80	3.38	3.19	2.94

TABLE 11 (Con't)

EQUALIZED PROPERTY TAX RATE

GLOUCESTER COUNTY	1982	1983	1984	1985	1986
Clayton Boro.	2.70	2.61	2.66	2.58	2.65
Deptford Twp. Boro.	2.37	2.30	2.82	2.81	2.81
East Greenwich Twp.	1.98	2.08	2.13	2.10	2.04
Elk Twp.	2.25	2.02	2.09	2.09	2.26
Franklin Twp.	2.25	2.15	2.25	2.29	2.33
Glassboro Boro.	2.99	3.01	3.09	3.04	2.98
Greenwich Twp.	1.54	1.81	1.59	1.67	1.66
Harrison Twp.	2.57	2.36	2.25	2.37	2.51
Logan Twp.	1.97	1.99	2.07	2.09	2.44
Mantua Twp.	2.48	2.33	2.59	2.67	2.69
Monroe Twp.	2.14	2.30	2.29	2.56	2.54
National Park Boro.	2.72	2.70	2.67	2.72	2.82
Newfield Boro.	2.13	2.44	2.46	2.62	2.65
Paulsboro Boro.	2.34	2.31	2.15	2.81	2.86
Pitman Boro.	2.67	2.72	2.67	2.66	2.66
South Harrison Twp.	2.08	2.31	2.28	2.26	2.71
Swedesboro Boro.	2.56	2.51	2.51	2.30	2.61
Washington Twp.	2.19	2.27	2.30	2.24	2.44
Wenonah Boro.	2.72	2.54	2.65	2.74	2.74
West Deptford Twp.	1.83	1.99	2.26	2.27	2.45
Westville Boro.	2.65	2.55	2.47	2.63	2.67
Woodbury City	2.69	2.59	2.44	2.51	2.68
Woodbury Heights Boro.	2.31	2.27	2.45	2.50	2.73
Woolwich Twp.	2.63	2.07	2.36	2.38	2.19
HUDSON COUNTY					
Bayonne City	4.27	3.99	3.82	3.43	2.70
East Newark Boro.	3.83	3.81	3.41	3.00	2.14
Guttenberg Town	3.08	2.37	2.46	2.07	1.89
Harrison Town	2.45	2.78	2.71	2.36	2.29
Hoboken City	4.83	5.14	3.82	2.76	3.11
Jersey City, City	5.70	6.04	4.93	4.47	3.86
Kearny Town	3.03	2.78	2.52	2.45	2.39
North Bergen Twp.	3.77	3.67	3.90	4.24	3.20
Secaucus Town	2.65	2.47	2.47	2.21	2.12
Union City, City	6.39	5.75	5.38	4.26	4.17
Weehawken Twp.	5.60	4.41	3.96	2.69	2.32
West New York Town	5.53	5.19	5.35	4.51	3.69
HUNTERDON COUNTY					
Alexandria Twp.	2.53	2.39	2.24	2.18	1.89
Bethlehem Twp.	2.28	2.50	2.40	2.21	2.06

HUNTERDON COUNTY(Con't)	1982	1983	1984	1985	1986
Bloomsbury Boro.	2.29	2.20	2.26	2.11	2.01
Califon Boro.	2.61	2.62	2.53	2.31	2.43
Clinton Town	2.83	2.87	2.59	2.43	2.22
Clinton Twp.	2.22	2.03	1.93	1.70	1.88
Delaware Twp.	1.83	2.02	2.12	2.10	1.89
East Amwell Twp.	1.91	1.86	1.86	1.87	1.85
Flemington Boro.	2.40	2.12	2.45	2.18	2.02
Franklin Twp.	2.42	2.01	1.90	1.84	1.97
Frenchtown Boro.	2.65	2.42	2.35	2.28	2.23
Glen Gardner Boro.	3.04	2.79	2.81	2.42	2.29
Hampton Boro.	2.93	2.81	2.55	2.54	2.53
High Bridge Boro.	2.52	2.64	2.56	2.32	2.17
Holland Twp.	.68	.70	.65	.69	.60
Kingwood Twp.	2.32	2.16	1.98	1.94	1.84
Lambertville City	2.25	2.18	2.05	1.89	1.61
Lebanon Boro.	2.85	2.60	2.61	2.07	2.02
Lebanon Twp.	1.49	1.40	1.34	1.33	1.44
Milford Boro.	2.20	2.48	2.21	2.28	1.85
Raritan Twp.	2.27	2.32	2.23	2.02	1.97
Readington Twp.	2.19	2.06	2.08	1.95	1.72
Stockton Boro.	2.37	2.20	2.20	2.34	1.93
Tewksbury Twp.	2.14	2.09	2.17	1.94	1.90
Union Twp.	2.05	2.05	1.93	1.82	1.76
West Amwell Twp.	2.37	2.36	2.36	2.20	1.80
MERCER COUNTY					
East Windsor Twp.	3.01	2.80	2.79	2.69	2.60
Ewing Twp.	2.63	2.74	2.67	2.56	2.51
Hamilton Twp.	2.79	2.60	2.60	2.43	2.39
Hightstown Boro.	3.25	3.35	3.02	3.04	2.44
Hopewell Boro.	2.47	2.32	2.24	2.06	1.90
Hopewell Twp.	2.30	2.21	2.22	2.06	1.88
Lawrence Twp.	2.25	2.35	2.16	2.06	2.08
Pennington Boro.	2.37	2.28	2.25	2.01	1.81
Princeton Boro.	2.25	2.18	1.97	1.95	1.66
Princeton Twp.	2.14	2.01	2.00	1.82	1.73
Trenton City	5.52	5.34	5.14	4.70	4.44
Washington Twp.	2.15	2.16	2.06	1.80	1.78
West Windsor Twp.	2.49	2.32	2.44	2.22	2.05

TABLE 11 (Con't)

EQUALIZED PROPERTY TAX RATE

MIDDLESEX COUNTY	1982	1983	1984	1985	1986
Carteret Boro.	2.99	2.87	2.73	2.62	2.55
Cranbury Twp.	1.51	1.69	1.60	1.68	1.52
Dunnellen Boro.	2.88	2.79	2.76	2.56	2.27
East Brunswick Twp.	2.70	2.74	2.76	2.72	2.62
Edison Twp.	2.31	2.30	2.26	2.00	1.83
Helmetta Boro.	2.87	2.39	2.36	2.45	2.98
Highland Park Boro	3.62	3.60	3.41	3.00	2.62
Jamesburg Boro.	2.73	2.87	2.67	2.75	2.55
Metuchen Boro.	2.80	2.83	2.78	2.60	2.35
Middlesex Boro.	2.70	2.74	2.83	2.74	2.49
Milltown Boro.	2.24	2.36	2.29	2.15	2.01
Monroe Twp.	2.09	1.89	1.86	1.81	1.59
New Brunswick City	3.26	3.39	3.45	3.10	2.71
North Brunswick Twp.	2.32	2.32	2.29	2.06	1.87
Old Bridge Twp.	2.87	2.82	3.10	2.73	2.58
Perth Amboy City	2.72	3.68	3.08	2.60	2.49
Piscataway Twp.	2.18	2.32	2.37	2.39	2.09
Plainsboro Twp.	1.65	1.84	1.61	1.67	1.59
Sayreville Boro.	1.76	2.13	2.10	1.94	1.80
South Amboy City	2.02	2.16	2.14	1.91	1.69
South Brunswick Twp.	2.43	2.71	2.59	2.35	2.07
South Plainfield Boro.	2.42	2.70	2.74	2.58	2.11
South River Boro.	2.78	2.98	2.91	3.00	2.60
Spotswood Boro.	2.91	3.17	2.97	2.84	2.53
Woodbridge Twp.	2.51	2.41	2.53	2.43	2.14
MONMOUTH COUNTY					
Aberdeen Twp.	2.81	3.04	2.88	2.77	2.35
Allenhurst Boro.	1.51	1.50	1.01	1.08	1.16
Allentown Boro.	2.86	2.75	2.86	2.58	2.47
Asbury Park City	5.50	6.22	5.75	4.90	4.12
Atlantic Highlands Boro.	2.87	2.72	2.78	2.61	2.24
Avon-By-The-Sea Boro.	1.83	2.06	1.77	1.78	1.47
Belmar Boro.	2.42	2.19	2.09	2.02	1.75
Bradley Beach Boro.	3.50	3.33	2.86	2.66	2.54
Brielle Boro.	1.94	1.96	1.82	1.83	1.79
Colts Neck Twp.	2.05	2.02	1.93	1.80	1.53
Deal Boro.	1.31	1.34	1.26	1.16	1.12
Eatontown Boro.	2.88	2.82	2.69	2.60	2.06
Englishtown Boro.	2.62	2.59	2.68	2.67	2.11

MONMOUTH (Con't)	1982	1983	1984	1985	1986
Fair Haven Boro.	2.57	2.54	2.49	2.37	2.08
Farmingdale Boro.	2.88	2.85	2.58	2.50	2.22
Freehold Boro.	2.59	2.66	2.81	2.43	2.21
Freehold Twp.	2.39	2.49	2.34	2.18	2.02
Hazlet Twp.	2.52	2.58	2.51	2.41	1.94
Highlands Boro.	2.73	2.87	2.74	2.46	2.30
Holmdel Twp.	2.01	1.90	1.26	1.48	1.65
Howell Twp.	2.36	2.22	2.22	2.12	1.88
Interlaken Boro.	1.64	1.54	1.41	1.50	1.50
Keansburg Boro.	2.85	3.43	3.17	3.09	2.74
Keyport Boro.	2.86	2.68	2.67	2.58	2.39
Little Silver Boro.	2.53	2.59	2.54	2.33	2.16
Loch Arbour Village	2.84	2.90	2.92	2.83	2.44
Long Branch City	2.98	3.06	3.00	2.76	2.41
Manalapan Twp.	2.25	2.51	2.37	2.21	2.01
Manasquan Boro.	1.88	1.79	1.76	1.67	1.49
Marlboro Twp.	2.28	2.47	2.33	2.09	1.87
Matawan Boro.	2.93	2.74	2.72	2.72	2.41
Middletown Twp.	2.38	2.47	2.31	2.10	2.04
Millstone Twp.	2.23	2.36	2.23	2.06	1.84
Monmouth Beach Boro.	2.37	2.18	2.03	1.88	1.75
Neptune Twp.	2.59	2.49	2.53	2.41	2.25
Neptune City, Boro.	2.34	2.43	2.62	2.44	2.48
Ocean Twp.	2.72	2.74	2.70	2.52	2.16
Oceanport Boro.	2.29	2.26	2.31	2.23	1.94
Red Bank Boro.	3.08	2.89	2.72	2.68	2.40
Roosevelt Boro.	2.84	3.03	3.09	2.74	2.68
Rumson Boro	2.28	2.30	2.17	2.11	1.86
Sea Bright Boro.	2.37	2.42	2.15	1.88	2.13
Sea Girt Boro.	1.42	1.35	1.34	1.25	1.10
Shrewsbury Boro.	2.73	2.74	2.81	2.31	2.34
Shrewsbury Twp.	5.02	5.22	5.89	5.52	2.19
South Belmar Boro.	3.19	3.01	2.81	2.56	2.15
Spring Lake Boro.	1.51	1.51	1.43	1.31	1.15
Spring Lake Heights Boro.	2.13	2.15	1.95	1.81	1.65
Tinton Falls Boro.	3.34	3.03	3.10	2.60	2.27
Union Beach Boro.	2.89	2.70	2.97	2.77	2.27
Upper Freehold Twp.	2.29	2.51	2.28	2.06	1.85
Wall Twp.	2.21	2.16	2.10	1.97	1.78
West Long Branch Boro.	2.39	2.44	2.26	2.22	2.09

TABLE 11 (Con't)

EQUALIZED PROPERTY TAX RATE

MORRIS COUNTY	1982	1983	1984	1985	1986
Boonton Town	2.71	2.68	2.55	2.34	2.13
Boonton Twp.	1.64	1.61	1.68	1.44	1.37
Butler Boro.	2.32	2.41	2.45	2.60	2.23
Chatham Boro.	2.14	2.15	2.01	1.93	1.81
Chatham Twp.	2.11	2.03	1.93	1.84	1.70
Chester Boro.	2.54	2.33	2.23	2.39	2.06
Chester Twp.	2.34	2.37	2.45	2.19	2.00
Denville Twp.	2.21	2.26	2.20	2.02	1.82
Dover Town	2.68	2.36	2.41	2.38	2.14
East Hanover Twp.	1.81	1.71	1.62	1.55	1.17
Florham Park Boro.	1.55	1.58	1.53	1.38	1.19
Hanover Twp.	1.42	1.53	1.47	1.45	1.39
Harding Twp.	1.19	.99	.99	.92	.84
Jefferson Twp.	2.17	2.14	2.09	2.04	1.89
Kinnelon Boro.	2.21	2.26	2.29	2.25	2.01
Lincoln Park Boro	3.08	2.83	2.65	2.36	2.03
Madison Boro.	2.29	2.12	2.05	1.90	1.71
Mendham Boro.	2.20	2.09	2.01	1.94	1.70
Mendham Twp.	2.14	2.14	2.12	1.92	1.73
Mine Hill Twp.	2.48	2.61	2.62	2.53	2.26
Montville Twp.	1.92	1.90	1.83	1.70	1.62
Morris Twp.	1.95	1.95	1.85	1.68	1.31
Morris Plains Boro.	1.83	1.92	1.96	1.93	1.73
Morristown Town	2.54	2.33	2.07	2.13	1.84
Mount Arlington Boro.	2.46	2.40	2.46	2.30	2.19
Mount Olive Twp.	2.16	2.32	2.39	2.23	2.00
Mountain Lakes Boro.	2.71	2.68	2.65	2.46	2.25
Netcong Boro.	2.32	2.28	2.32	2.38	2.05
Parsippany-Troy Hills Twp.	2.07	2.29	2.02	1.88	1.77
Passaic Twp.	2.12	2.20	2.04	1.95	1.74
Pequannock Twp.	2.49	2.52	2.51	2.40	2.08
Randolph Twp.	2.76	2.81	2.67	2.41	2.15
Riverdale Boro.	2.18	2.35	2.38	2.16	2.06
Rockaway Boro.	2.26	2.36	2.36	2.24	2.08
Rockaway Twp.	2.77	2.63	2.55	2.42	2.28
Roxbury Twp.	2.36	2.40	2.32	2.26	2.02
Victory Gardens Boro.	2.51	2.34	2.54	2.18	1.85
Washington Twp.	2.25	2.31	2.21	2.08	1.92
Wharton Boro.	2.53	2.62	2.42	2.32	2.21

OCEAN COUNTY	1982	1983	1984	1985	1986
Barnegat Twp.	2.77	2.71	2.57	2.44	2.46
Barnegat Light Boro.	.93	.94	.95	.86	.87
Bay Head Boro.	1.14	1.19	1.17	1.17	1.02
Beach Haven Boro.	1.16	1.22	1.18	1.15	1.07
Beachwood Boro.	2.62	2.58	2.58	2.49	2.37
Berkeley Twp.	1.91	1.89	1.82	1.78	1.67
Brick Twp.	2.03	2.06	2.12	1.90	1.68
Dover Twp.	2.36	2.38	2.28	2.29	2.15
Eaglewood Twp.	2.11	2.08	2.37	2.08	1.95
Harvey Cedars Boro.	1.06	.98	1.02	.96	.97
Island Heights Boro.	2.16	2.05	2.17	2.09	1.86
Jackson Twp.	2.59	2.78	2.67	2.56	2.43
Lacey Twp.	1.82	1.64	1.51	1.49	1.38
Lakehurst Boro.	2.94	2.67	3.19	2.97	3.29
Lakewood Twp.	2.57	2.60	2.72	2.76	2.38
Lavallette Boro.	1.05	1.11	1.13	1.08	1.02
Little Egg Harbor Twp	2.34	2.51	2.58	2.48	2.34
Long Beach Twp.	.95	.93	.94	.89	.89
Manchester Twp.	1.73	1.86	1.84	1.77	1.77
Montoloking Boro.	.79	.81	.74	.64	.66
Ocean Twp.	2.29	2.17	2.16	2.15	2.25
Ocean Gate Boro.	2.32	2.31	2.34	2.28	2.13
Pine Beach Boro.	2.39	2.56	2.53	2.46	2.29
Plumsted Twp.	1.80	1.82	2.03	1.94	1.87
Point Pleasant Boro.	2.03	2.08	2.03	1.93	1.83
Point Pleasant Beach Boro.	1.89	1.86	1.72	1.54	1.49
Seaside Heights Boro.	1.98	1.79	1.69	1.55	1.54
Seaside Park Boro.	1.62	1.70	1.61	1.49	1.47
Ship Bottom Boro.	1.17	1.12	1.19	1.10	1.12
South Toms River Boro.	2.44	2.44	2.65	2.58	2.33
Stafford Twp.	1.31	1.69	1.81	1.65	1.63
Surf City Boro.	.94	.95	1.01	.93	1.00
Tuckerton Boro.	2.11	2.67	2.52	2.29	2.37

PASSAIC COUNTY	1982	1983	1984	1985	1986
Bloomingdale Boro.	2.77	2.68	2.68	2.74	2.45
Clifton City	1.83	1.90	1.96	1.84	1.73
Haledon Boro.	2.14	2.18	2.18	2.12	2.60
Hawthorne Boro.	2.16	2.15	2.23	2.14	1.95
Little Falls Twp.	1.92	1.94	1.97	1.81	1.63

TABLE 11 (Con't)

EQUALIZED PROPERTY TAX RATES

PASSAIC (Con't)	1982	1983	1984	1985	1986
North Haledon Boro.	2.31	2.24	2.15	2.06	1.84
Passaic City	4.06	5.11	4.51	3.51	3.37
Paterson City	4.72	4.54	4.32	4.05	3.54
Pompton Lakes Boro.	2.85	2.89	2.69	2.57	2.33
Prospect Park Boro.	2.44	2.42	2.46	2.38	2.17
Ringwood Boro.	2.63	2.80	2.68	2.67	2.61
Totowa Boro.	1.74	1.71	1.51	1.69	1.57
Wanaque Boro.	2.40	2.64	2.56	2.38	2.24
Wayne Twp.	2.23	2.33	2.51	2.21	2.20
West Milford Twp.	2.71	2.74	2.70	2.74	2.30
West Paterson Boro.	2.37	2.26	2.16	2.06	1.98
SALEM COUNTY					
Alloway Twp.	2.15	2.19	2.17	2.13	2.24
Carneys Point Twp.	2.67	2.58	2.48	2.62	2.59
Elmer Boro.	2.63	2.51	2.28	2.37	1.91
Elsinboro Twp.	2.14	1.92	1.85	2.03	2.22
Lower Alloways Creek Twp.	.88	.75	.76	.76	.79
Mannington Twp.	2.33	2.60	2.29	2.49	2.13
Oldmans Twp.	2.36	2.53	2.32	2.23	2.66
Penns Grove Boro.	3.83	3.38	3.37	3.53	3.60
Pennsville Twp.	2.49	2.21	2.09	2.39	2.35
Pilesgrove Twp.	2.08	2.17	2.20	2.09	2.07
Pittsgrove Twp.	2.26	2.17	2.10	2.17	2.10
Quinton Twp.	2.24	2.27	2.22	2.15	2.12
Salem City	3.16	2.96	3.31	2.83	2.61
Upper Pittsgrove Twp.	2.30	2.05	2.04	2.14	2.22
Woodstown Boro.	2.72	2.92	2.82	2.81	2.61
SOMERSET COUNTY					
Bedminster Twp.	1.02	1.16	1.07	1.17	1.09
Bernards Twp.	1.93	1.95	2.03	1.86	1.72
Bernardsville Boro.	1.78	1.74	1.67	1.55	1.53
Bound Brook Boro.	2.60	2.68	2.44	2.41	2.13
Branchburg Twp.	1.85	1.85	2.05	1.86	1.63
Bridgewater Twp.	2.23	2.24	2.33	2.22	1.87
Far Hills Boro.	1.30	1.45	1.39	1.30	1.11
Franklin Twp.	2.60	2.61	2.47	2.36	2.11
Green Brook Twp.	2.35	2.37	2.30	2.18	1.79
Hillsborough Twp.	2.04	2.31	2.31	2.18	1.94

SOMERSET (Con't)	1982	1983	1984	1985	1986
Manville Boro.	2.60	2.75	2.72	2.66	2.36
Millstone Boro.	1.93	1.84	1.76	1.56	1.44
Montgomery Twp.	2.03	2.07	1.86	1.92	1.71
North Plainfield Boro.	2.74	2.81	2.72	2.69	2.39
Peapack-Gladstone Boro.	1.64	1.42	1.21	.99	1.06
Raritan Boro.	2.60	2.67	2.57	2.43	2.20
Rocky Hill Boro.	1.58	1.50	1.38	1.27	1.28
Somerville Boro.	3.01	2.84	2.94	2.74	2.30
South Bound Brook Boro.	2.67	2.76	2.71	2.60	2.32
Warren Twp.	2.08	2.13	1.95	1.81	1.59
Watchung Boro.	1.94	1.93	1.88	1.72	1.56
SUSSEX COUNTY					
Andover Boro.	1.97	2.44	2.03	2.21	1.71
Andover Twp.	2.31	2.47	2.51	2.42	2.17
Branchville Boro.	1.73	1.63	1.74	1.76	1.57
Byram Twp.	2.73	2.74	2.64	2.39	2.31
Frankford Twp.	2.61	2.57	2.57	2.33	2.19
Franklin Boro.	2.66	3.15	3.14	2.84	2.71
Fredon Twp.	2.47	2.50	2.52	2.30	2.20
Green Twp.	2.49	2.55	2.50	2.32	2.12
Hamburg Boro.	2.79	3.37	3.16	2.58	2.24
Hampton Twp.	2.71	2.69	2.53	2.43	2.21
Hardyston Twp.	2.49	2.54	2.80	2.53	2.58
Hopatcong Boro.	2.63	2.53	2.46	2.41	2.40
Lafayette Twp.	2.38	2.40	2.43	2.43	2.23
Montague Twp.	1.87	1.72	1.68	1.67	1.71
Newton Town	2.44	2.60	2.53	2.42	2.11
Ogdensburg Boro.	2.75	3.05	3.19	2.77	2.53
Sandyston Twp.	2.03	2.18	2.11	1.99	1.80
Sparta Twp.	2.59	2.63	2.53	2.32	2.10
Stanhope Boro.	2.63	2.67	2.64	2.56	2.41
Stillwater Twp.	2.40	2.37	2.47	2.53	2.26
Sussex Boro.	2.88	2.77	2.57	2.34	2.30
Vernon Twp.	2.26	2.39	2.35	2.19	2.04
Walpack Twp.	.74	.74	.62	.75	.74
Wantage Twp.	2.61	2.57	2.47	2.29	2.21

TABLE II (Con't)

EQUALIZED PROPERTY TAX RATES

UNION COUNTY	1982	1983	1984	1985	1986
Berkeley Heights Twp.	1.98	2.01	2.09	1.95	1.81
Clark Twp.	2.28	2.36	2.20	2.16	2.07
Cranford Twp.	2.52	2.58	2.55	2.39	2.15
Elizabeth City	3.63	3.50	3.26	2.91	2.53
Fanwood Boro.	2.87	2.73	2.73	2.60	2.37
Garwood Boro.	2.49	2.42	2.50	2.40	2.38
Hillside Twp.	3.32	3.17	3.09	2.97	2.84
Kenilworth Boro.	2.00	1.92	2.08	1.91	1.93
Linden City	1.51	1.53	1.49	1.51	1.58
Mountainside Boro.	2.02	1.94	1.95	1.91	1.86
New Providence Boro.	2.58	2.45	2.55	2.23	2.07
Plainfield City	3.61	3.51	3.40	3.22	2.91
Rahway City	3.23	2.94	2.96	2.84	2.50
Roselle Boro.	2.98	3.09	3.14	3.05	2.82
Roselle Park Boro.	2.77	3.00	2.88	2.81	2.59
Scotch Plains Twp..	2.56	2.66	2.56	2.43	2.17
Springfield Twp.	2.38	2.36	2.26	2.13	1.87
Summit City	1.83	1.85	1.90	1.78	1.63
Union Twp.	2.13	2.23	2.22	2.12	1.89
Westfield Town	2.37	2.39	2.38	2.23	1.99
Winfield Twp.	10.83	12.14	12.06	11.82	11.57

WARREN COUNTY	1982	1983	1984	1985	1986
Allamuchy Twp.	1.75	1.76	1.92	1.75	2.04
Alpha Boro.	2.19	2.25	2.40	2.18	2.40
Belvidere Town	2.93	2.94	2.83	2.77	2.93
Blairstown Twp.	.55	.64	.60	.71	91
Franklin Twp.	2.17	2.19	2.15	2.17	2.25
Frelinghuysen Twp.	2.20	2.21	2.19	2.14	2.42
Greenwich Twp.	2.19	2.17	2.12	2.24	.90
Hackettstown Town	2.45	2.83	2.64	2.49	1.57
Hardwick Twp.	1.96	2.02	1.95	2.25	2.58
Harmony Twp.	2.20	2.03	2.13	2.14	2.33
Hope Twp.	1.84	2.16	2.14	2.19	1.03
Independence Twp.	2.26	2.19	2.15	2.14	2.28
Knowlton Twp.	2.07	2.07	2.19	2.27	2.64
Liberty Twp.	2.24	2.26	2.24	2.40	2.53
Lopatcong Twp.	2.24	2.20	2.28	2.18	2.28
Mansfield Twp.	2.30	2.23	2.14	2.25	.86
Oxford Twp.	2.56	2.90	2.75	2.76	2.78
Pahaquarry Twp.	.59	.64	.67	2.67	3.53
Phillipsburg Town	2.75	2.87	2.91	2.79	3.02
Pohatcong Twp.	2.10	2.25	2.21	2.10	2.28
Washington Boro.	2.74	2.70	3.09	2.82	3.07
Washington Twp.	2.24	2.42	2.34	2.23	2.42
White Twp.	1.71	1.85	1.94	1.74	1.97

TABLE 12: FINANCES OF MUNICIPALLY OPERATED UTILITIES

This table reports the revenues and expenditures of municipally operated utilities in summary since 1981 and in detail for 1986. These operations are independent of the municipality and are not shown in the municipal data on the preceding pages.

Utility Type Codes: 1- Water 2-Sewer 3-Airport 4-Beach Front 5-Water & Sewer 6-Harbor 7-Electric 8-Parking 9-Swimming Pool

			SURPLUS ANTICIPATED	OPERATING INCOME	FROM PROPERTY TAXES	SURPLUS TO MUNICIPALITY	OPERATING COSTS	DEBT SERVICE	CAPITAL IMPROVEMENTS	TOTAL REVENUE	TOTAL EXPENDITURES
	Absecon City										
A	Atlantic City City	2	69,386.97	603,049.13			400,296.97	241,790.00		672,436.10	642,086.97
T	Atlantic City City	1		51,985.00				49,630.00		51,985.00	49,630.00
L	Brigantine City	3		2,072,805.58			1,360,783.79		1,147,270.90	2,072,805.58	2,528,054.69
A	Egg Harbor City	5	144,956.02	2,466,071.84			1,744,771.14	563,311.28	81,000.00	2,611,027.86	2,389,082.42
N	Galloway Township	5	62,824.00	371,922.00			305,759.00	94,247.00	20,000.00	434,746.00	420,006.00
T	Hammonton Township	2	350,000.00	1,277,781.62			499,910.00	415,829.84	168,165.00	1,627,781.62	1,083,904.84
I	Hammonton Township	1	102,109.00	586,636.46			389,700.00	179,826.50	75,000.00	688,745.46	644,526.50
C	Margate City City	2	64,357.53	624,562.05			496,000.00	116,653.73	137,617.24	688,919.58	750,270.97
	Pleasantville City	5	203,795.00	1,666,863.88			1,638,628.00			1,870,658.88	1,638,628.00
	Ventnor City City	2	199,000.00	1,081,894.00			1,028,231.00	244,235.00	30,000.00	1,280,894.00	1,302,466.00
	Allendale Borough	5	226,675.00	1,679,657.26			1,651,675.00	96,171.62	50,000.00	1,906,332.26	1,797,846.62
	Cresskill Borough	1	100,000.00	443,804.22			390,470.00	17,530.00	82,000.00	543,804.22	490,000.00
	Elmwood Park Borough	9	25,900.00	166,095.30			159,500.00			191,995.30	159,500.00
	Emerson Borough	1	100,000.00	746,697.10			813,205.32	99,546.92		846,697.10	912,752.24
*	Englewood City	2		298,967.56			259,900.00			298,967.56	259,900.00
	Fair Lawn Borough	0		11,000.00			10,176.26			11,000.00	10,176.26
	Garfield City	1		2,653,765.85			2,853,661.01		17.,350.00	2,653,765.85	3,024,011.01
	Hackensack City	1	100,000.00	964,489.62			924,558.58	115,000.00		1,064,489.62	1,039,558.58
	Hillsdale Borough	8		687,372.16			298,895.00	200,804.05		687,372.16	499,699.05
	Ho-Ho-Kus Borough	9	13,006.10	295,449.33			149,098.28	153,222.82		308,455.43	302,321.10
	Leonia Borough	1	88,400.00	329,908.04			282,900.00	46,420.00	41,000.00	418,308.04	370,320.00
	Lodi Borough	9	33,300.00	141,632.54			98,600.00	54,200.00	10,000.00	174,932.54	162,800.00
	Lyndhurst Township	1	139,014.77	1,470,594.03		139,014.77	1,208,917.84	211,434.14	15,000.00	1,609,608.80	1,574,366.75
	Mahwah Township	1	15,000.00	1,161,082.16			1,135,850.00	54,670.84	40,825.00	1,176,082.16	1,231,345.84
	Mahwah Township	1	453,765.00	1,414,820.49			943,950.00	668,870.50		1,868,585.49	1,612,820.50
B	Maywood Borough	2	541,088.17	1,190,988.78			1,153,319.17	291,285.00		1,732,076.95	1,444,604.17
E	Moonachie Borough	9	1,516.00	144,470.54			134,347.00	2,000.00		145,986.54	136,347.00
R	North Arlington Borough	2	13,500.00	314,315.13			355,811.81		5,850.00	327,815.13	361,661.81
G	Oakland Borough	1	80,000.00	995,263.74			928,500.00	17,960.00	20,000.00	1,075,263.74	966,460.00
E	Oakland Borough	1	156,000.00	907,985.80			655,740.00	184,425.00	10,300.00	1,063,985.80	850,465.00
N	Palisades Park Borough	2	58,301.77	583.79	64,533.25		127,015.83		2,675.00	123,418.81	129,690.83
	Paramus Borough	9	57,191.13	379,092.34			324,900.00	74,291.13	25,000.00	436,283.47	424,191.13
	Paramus Borough	2	170,000.00	1,953,548.72			1,503,596.71	457,036.26	1,000.00	2,123,548.72	1,961,632.97
**	Paramus Borough	9	37,396.00	258,839.75			221,906.00	60,417.50	2,000.00	296,235.75	284,323.50
	Park Ridge Borough	0	19,615.38	824,589.41			384,000.00	312,615.38	20,000.00	844,204.79	716,615.38
	Park Ridge Borough	1	130,270.14	939,066.42			707,824.00	136,549.27	122,896.87	1,069,336.56	967,270.14
	Park Ridge Borough	7	293,144.24	3,446,331.91			3,176,405.16	211,739.08	132,000.00	3,739,476.15	3,520,144.24
	Ramsey Borough	9	17,849.40	97,426.70			76,499.40	22,850.00	12,500.00	115,276.10	111,849.40
	Ramsey Borough	5	251,464.00	2,179,332.19			1,680,004.00	216,966.89	40,000.00	2,430,796.19	1,936,970.89
	Ridgefield Borough	9	37,649.69	136,195.29			137,649.69		25,000.00	173,844.98	162,649.69
	Ridgefield Park Village	9		173,530.00			124,000.00	26,000.00	30,000.00	173,530.00	180,000.00
	Ridgewood Village	9	25,000.00	106,142.68			66,593.33	50,221.25		131,142.68	116,814.58
	Ridgewood Village	1	92,095.40	3,271,243.72			3,024,742.17	426,301.56	22,000.00	3,363,339.12	3,473,043.73
***	Ridgewood Village	8		419,399.69			338,253.00	13,425.05	1,000.00	419,399.69	352,678.05
	Saddle Brook Township	0		196,330.96			188,106.50	2,269.72	3,500.00	196,330.96	193,876.22
	Waldwick Borough	1	210,000.00	1,270,403.04			1,455,405.00	10,000.00	1,000.00	1,480,403.04	1,466,405.00
	Wallington Borough	1	36,000.00	458,685.09			456,865.69		22,850.00	494,685.09	479,715.69
	Wycoff Township	2	40,000.00	556,229.80			505,423.47	134,748.00	5,000.00	596,229.80	645,171.47
			93,591.00	765,678.83			775,004.00			859,269.83	775,004.00

* Recreation
** Golf Course
*** Park Utility

TABLE 12: FINANCES OF MUNICIPALLY OPERATED UTILITIES - CONTINUED

			SURPLUS ANTICIPATED	OPERATING INCOME	OPERATING FROM PROPERTY TAXES	SURPLUS TO MUNICIPALITY	OPERATING COSTS	DEBT SERVICE	CAPITAL IMPROVEMENTS	TOTAL REVENUE	TOTAL EXPENDITURES
	Bordentown City										
	Bordentown City	1	164,000.00	979,278.00			747,972.83	454,827.17	89,200.00	1,143,278.00	1,292,000.00
	Bordentown Township	2	125,600.00	437,536.16			548,891.17	23,670.83		563,136.16	572,562.00
	Burlington City	2	160,000.00	598,073.02			444,453.37	202,439.57	995.00	778,073.02	647,887.94
	Burlington City	1		483,095.59	114,928.45		614,621.81	24,156.35		598,024.35	638,778.16
B	Burlington Township	2	33,000.00	391,012.89	25,999.61		480,231.00			450,012.50	480,231.00
U	Burlington Township	1		722,279.43	125,725.55		429,847.50	418,157.48		848,004.98	848,004.98
R	*Evesham Township	2	42,434.00	1,417,479.25			752,431.34	347,002.66		1,459,913.25	1,099,434.00
L	Fieldsboro Borough	0	27,251.00	481,784.65			406,751.00		10,000.00	509,035.65	416,751.00
I	Fieldsboro Borough	1	6,285.00	39,267.92			41,285.00			45,552.92	41,285.00
N	Florence Township	2	9,858.00	44,706.61			47,358.00			54,564.61	47,358.00
G	Maple Shade Township	5	442,272.20	1,294,205.01			845,944.20	274,158.13	165,000.00	1,736,477.21	1,285,102.33
T	Medford Township	5	166,000.00	1,974,371.82			1,608,000.00	323,960.91	60,000.00	2,140,371.82	1,991,960.91
O	Medford Lakes Borough	5	574,900.00	3,725,997.49			1,254,502.00	669,205.00	68,775.00	4,300,897.49	1,992,482.00
N	Moorestown Township	2	23,500.00	295,649.00			272,869.45	29,231.33		319,149.00	302,100.78
	Moorestown Township	1	176,794.00	1,656,568.26			1,408,507.68	329,759.59	79,350.09	1,833,362.26	1,877,617.36
	Palmyra Borough	2	204,000.00	845,683.78			44,876.00	177,250.00	64,050.00	1,049,683.78	286,178.00
	Pemberton Borough	2	62,712.00	220,169.90			77,379.43	1,054.15	20,000.00	282,881.90	98,433.58
	Pemberton Borough	5	22,000.00	200,643.59			228,676.10	20,896.38	5,000.00	222,643.59	254,572.48
	Pemberton Township	7	15,000.00	419,456.39			436,681.45		25,000.00	434,456.39	461,681.45
	Pemberton Township	1		736,260.54			391,611.57	109,588.98	40,000.00	736,260.54	541,200.55
	Barrington Borough	2		575,640.00				575,640.00		575,640.00	575,640.00
	Bellmawr Borough	2	23,000.00	260,440.64			237,566.53	42,585.00	1,000.00	283,440.64	281,151.53
	Berlin Borough	1	106,600.00	477,646.30			374,969.59	190,255.54		584,246.30	565,225.13
	Berlin Borough	1		579,168.57			578,757.62	141,583.21		579,168.57	720,340.83
	Brooklawn Borough	2		437,033.98	10,000.00		408,142.45	111,857.38		447,033.98	519,999.83
	Camden City	1	18,000.00	185,420.99			133,603.96	89,868.22		203,420.99	223,472.18
	Camden City	1	529,957.05	3,315,012.39			3,171,106.18	338,477.07	123,916.01	3,844,969.44	3,633,499.26
C	Cherry Hill Township	2	541,003.82	5,373,826.66			5,348,444.43	495,197.67	17,226.28	5,914,830.48	5,860,868.38
A	Clementon Borough	2	1,199,897.00	4,368,190.47			3,924,697.00	925,190.99		5,568,087.47	4,849,887.99
M	Collingswood Borough	1	32,000.00	396,702.34			271,590.76	102,800.00		428,702.34	374,390.76
D	Collingswood Borough	1	3,000.00	789,955.09			619,280.00	147,621.22		792,955.09	766,901.22
E	Gloucester City	2		1,020,818.79			980,911.49	23,290.00		1,020,818.79	1,004,201.49
N	Haddon Township	1	110,040.00	639,428.89			597,000.00	18,120.00	77,000.00	749,468.89	692,120.00
	Haddonfield Borough	5	80,000.00	1,187,360.55			953,000.00	201,665.92	39,000.00	1,267,360.55	1,193,665.92
	Lawnside Borough	5	120,000.00	1,621,885.05			1,230,634.78	400,087.49	8,475.00	1,741,885.05	1,639,197.27
	Mount Ephraim Borough	2	29,789.00	151,616.59			141,439.00	28,835.85		181,405.59	170,274.85
	*Pennsauken Township	1	22,270.00	352,668.35			373,700.00			374,938.35	373,700.00
	Somerdale Borough	0	125,000.00	850,992.08			615,000.00	119,182.49	85,000.00	975,992.08	819,182.49
	Voorhees Township	2	17,000.00	271,269.04			239,777.79	34,222.21		288,269.04	274,000.00
	Winslow Township	2	275,429.00	1,885,371.88			1,359,587.00	721,518.63	17,000.00	2,160,800.88	2,098,105.63
	Avalon Borough	5	647,593.00	1,302,670.24			1,015,453.00	412,144.29	156,709.59	1,950,263.24	1,584,306.88
C	Cape May City	5	222,000.00	1,779,214.61			1,203,842.00	620,423.09	68,425.00	2,001,214.61	1,892,690.09
A	Cape May Point Borough	5	178,000.00	2,314,582.46			1,815,071.97	183,168.63	75,000.00	2,492,582.46	2,073,240.60
P	Ocean City City	5	30,000.00	178,809.91			94,750.00	42,493.06	20,000.00	208,809.91	157,243.06
E	Sea Isle City City	2		46,367.55	10,322.95			56,390.50		56,690.50	56,390.50
	Stone Harbor Borough	5	101,098.00	1,510,366.22			1,042,080.50	254,017.50	60,000.00	1,611,464.22	1,356,098.00
M	West Cape May Borough	5	32,384.33	530,400.71			349,831.00	454,194.00	74,325.00	562,785.04	878,350.00
A	West Wildwood Borough	2		165,719.02			135,400.00		5,000.00	165,719.02	140,400.00
Y	Wildwood City	1	11,000.00	80,263.63			87,000.00		3,000.00	91,263.63	90,000.00
		1	375,000.00	2,420,992.60			1,630,000.00	430,277.59	480,300.00	2,795,992.60	2,540,577.59

* Golf Course

TABLE 12: FINANCES OF MUNICIPALLY OPERATED UTILITIES - CONTINUED

			SURPLUS ANTICIPATED	OPERATING INCOME	FROM PROPERTY TAXES	SURPLUS TO MUNICIPALITY	OPERATING COSTS	DEBT SERVICE	CAPITAL IMPROVEMENTS	TOTAL REVENUE	TOTAL EXPENDITURES
	Bridgeton City	5	430,000.00	2,767,936.66			2,737,111.00	108,789.13	110,000.00	3,197,936.66	2,955,900.13
	Hopewell Township	2					8,000.00				8,000.00
C	Millville City	1	75,000.00	1,233,933.63			968,731.54	146,632.87	34,500.00	1,308,933.63	1,149,864.41
U	Millville City	2	50,000.00	1,625,587.23			1,109,150.00	214,300.00	102,000.00	1,675,587.23	1,425,450.00
M	Millville City	3		566,691.54	57,402.62		286,050.00	335,544.16	2,500.00	624,094.16	624,094.16
	Vineland City	5	2,737,946.25	16,204,088.90			1,313,147.98	245,000.63	350,000.00	18,942,035.15	1,908,148.61
	Vineland City	7		25,263,493.38			22,241,900.00	1,119,798.36	2,462,500.00	25,263,493.38	25,824,198.36
	Belleville Township	1	10,725.78	1,129,249.99			1,380,930.00	5,850.00		1,139,975.77	1,386,780.00
	Bloomfield Township	1	6,500.00	1,897,819.81			1,797,280.00	146,783.36		1,904,319.81	1,944,063.36
	Caldwell Boro. Township	1	36,875.00	478,618.50		76,590.00	417,185.00		10,000.00	515,493.50	503,775.00
	Cladwell Boro. Township	2	78,270.00	830,000.59			814,220.00	99,330.00	10,000.00	908,270.59	923,550.00
	Cedar Grove Township	1	80,959.85	987,513.34			659,963.00	159,109.52	68,200.00	1,068,473.19	887,272.52
	Cedar Grove Township	2	89,780.71	498,367.28			402,443.00	38,621.89	33,700.00	588,147.99	474,764.89
	Cedar Grove Township	9	10,132.00	167,876.27			131,392.00	20,115.00	12,625.00	178,008.27	164,132.00
	East Orange City	1	1,790,000.00	7,158,395.04		1,500,000.00	5,991,000.40	697,380.00	250,000.00	8,948,395.04	8,438,380.40
	Essex Fells Township	1	429,191.17	1,006,183.07			1,042,641.17		200,000.00	1,435,374.24	1,242,641.17
	Fairfield Township	1	59,000.00	652,541.16			399,953.14	124,320.43	78,000.00	711,541.16	602,273.57
	Fairfield Township	2	75,000.00	1,441,876.27			1,215,944.64	361,859.20		1,516,876.27	1,577,803.84
E	Fairfield Township	9		166,655.95			60,400.00	87,202.00	14,000.00	166,655.95	161,602.00
S	Glen Ridge Boro. Township	1		411,070.72			381,542.00		5,000.00	411,070.72	386,542.00
S	Livingston Township	1	12,684.38	1,244,888.86			1,140,007.51	82,509.17	122,185.00	1,257,573.24	1,344,701.68
E	Livingston Township	9		192,022.50			189,056.00		20,000.00	192,022.50	209,056.00
X	Maplewood Township	9	43,314.50	314,381.23			243,376.78	63,694.50	26,428.05	357,695.73	333,499.31
	Montclair Township	1		2,611,896.12			2,110,447.03	514,608.00	25,000.00	2,611,896.12	2,650,055.03
	Newark City	1	5,757,006.87	21,190,706.59			23,594,614.00	1,323,900.33	2,000,000.00	26,947,713.46	26,918,514.33
	North Caldwell Township	1		406,933.80			374,022.44	12,512.50	6,600.00	406,933.80	393,134.94
	North Caldwell Township	9		156,354.68	14,006.27		63,827.36	102,600.00	5,000.00	170,360.95	171,427.36
	Nutley Township	1	232,710.36	1,218,268.61			1,269,520.28	25,479.72	1,000.00	1,450,978.97	1,296,000.00
	Orange City Township	1		1,784,688.65			1,785,182.30	123,362.75		1,784,688.65	1,908,545.05
	Roseland Borough	1		597,353.20	31,538.57		497,144.83	81,746.94		628,891.77	578,891.77
	Roseland Borough	2		263,554.46	30,344.76		269,275.00	26,257.18		293,899.22	295,532.18
	South Orange Vill. Township	1	82,000.69	2,336,740.46			1,471,552.69	114,502.80		2,418,741.15	1,586,055.49
	Verona Township	1	105,166.00	1,141,535.37			831,320.82	265,919.32	40,000.00	1,246,701.37	1,137,240.14
	Verona Township	9	31,810.00	208,011.58			123,570.00	56,533.99	34,500.00	239,821.58	214,603.99
	West Caldwell Township	1	20,000.00	675,917.34			235,015.17	54,618.00		695,917.34	289,633.17
	West Caldwell Township	9	12,342.00	319,020.82			226,700.00	34,692.00	5,950.00	331,362.82	267,342.00
	West Orange Township	9	8,866.00	122,124.00			121,866.00			130,990.00	121,866.00
	Clayton Borough	1	38,798.81	304,051.46			213,537.56	74,066.65	12,000.00	342,850.27	299,604.21
G	East Greenwich Township	1		224,807.21			118,660.67		72,339.33	224,807.21	191,000.00
L	Glassboro Borough	5	683,112.92	1,739,296.32			1,767,817.92	176,495.00	387,500.00	2,422,409.24	2,331,812.92
O	Greenwich Township	1	4,800.00	184,148.33			148,463.92	38,700.00		188,948.33	187,163.92
U	Harrison Township	2	19,400.00	174,568.97			139,659.97	36,833.34		193,968.97	176,493.31
C	National Park Borough	1	15,985.43	117,430.41			98,398.19	17,437.43	10,399.52	133,415.84	126,235.14
E	Newfield Borough	1	47,950.00	129,215.26			33,750.00		36,000.00	177,165.26	69,750.00
S	Paulsboro Borough	5		762,417.83			570,307.74	122,696.88		762,417.83	693,004.62
T	Pitman Borough	5	256,139.72	927,574.75			774,684.72	34,455.00	387,000.00	1,183,714.47	1,196,139.72
E	Swedesboro Borough	5	59,528.00	257,522.42			305,800.00	15,183.02	11,000.00	317,050.42	331,983.02
R	Wenonah Borough	1	64,970.00	102,051.16			54,840.00		1,000.00	167,021.16	55,840.00
	Wenonah Borough	2	92,308.00	142,124.00			117,230.00	3,078.00	1,000.00	234,432.00	121,308.00
	West Deptford Township	5	450,000.00	2,598,960.03			717,588.00	567,182.46	210,000.00	3,048,960.03	1,494,770.46
	Westville Borough	1	38,000.00	430,054.30			360,029.19	93,762.69	13,000.00	468,054.30	466,791.88
	Woodbury City	5	320,489.68	1,678,820.88			1,724,489.68	49,773.15	95,000.00	1,999,310.56	1,869,262.83
	Woodbury Heights Borough	1	14,000.00	160,407.06			140,025.25	48,459.50	6,007.00	174,407.06	194,491.75
	Woodbury Heights Borough	2	25,000.00	333,778.13			295,243.53	41,325.00	1,785.00	358,778.13	338,353.53

TABLE 12: FINANCES OF MUNICIPALLY OPERATED UTILITIES - CONTINUED

			SURPLUS ANTICIPATED	OPERATING INCOME	FROM PROPERTY TAXES	SURPLUS TO MUNICIPALITY	OPERATING COSTS	DEBT SERVICE	CAPITAL IMPROVEMENTS	TOTAL REVENUE	TOTAL EXPENDITURES
	Bayonne City	5	940,000.00	4,439,270.97			4,768,322.00	233,073.00	100,000.00	5,379,270.97	5,101,395.00
	East Newark Borough	1	3,348.58	85,907.24	26,300.00		140,723.07			115,555.82	140,723.07
	Harrison Town	1		975,460.12			890,000.00			975,460.12	890,000.00
H	Hoboken City	1		3,233,959.43			3,102,527.37	128,843.76		3,233,959.48	3,231,371.13
U	Hoboken City	2	312,410.77	2,612,853.00			2,361,747.00	439,687.25		2,925,263.77	2,801,436.25
D	Jersey City City	1		17,048,880.00			10,613,022.00	4,943,784.00	475,001.00	17,048,880.00	16,031,807.00
S	Jersey City City	7	129,235.00					129,235.00		129,235.00	129,235.00
O	Jersey City City	9		87,304.00	126,336.00		215,002.00			213,640.00	215,002.00
N	Kearny Town	1		2,336,555.77			2,186,517.25	272,918.00		2,336,555.77	2,459,435.25
	North Bergen Township	9	52,328.07	206,071.56	12,000.00		179,537.58	11,876.67	80,000.00	270,399.63	271,414.25
	Secaucus Town	9	11,528.00	222,691.08			118,340.77	132,898.00		234,219.08	251,238.77
	West New York Town	9	5,800.78	72,272.41			62,128.74			78,073.19	82,128.74
	Bloomsbury Borough	1	12,053.33	49,524.18			46,241.92	1,619.80	15,000.00	61,577.51	62,861.72
	Clinton Town	1	75,000.00	661,968.86			449,919.58	174,606.50	21,000.00	736,968.86	645,526.08
	Clinton Town	2	149,876.55	813,812.37			539,784.00	128,092.55	117,000.00	963,688.92	784,876.55
	Flemington Borough	1	214,313.00	231,871.31			196,560.00	58,728.00	14,025.00	446,184.31	269,313.00
	Frenchtown Borough	2	28,953.04	159,066.30			124,196.54	29,756.50		188,019.34	153,953.04
H	Glen Gardner Borough	1	39,000.00	56,609.76			43,678.09	38,120.00	3,000.00	95,609.76	84,798.09
U	* Glen Gardner Borough	0		82,903.67			81,022.00		1,000.00	82,903.67	82,022.77
N	Hampton Borough	1	32,500.00	114,844.62			74,582.79	51,708.00	9,492.00	147,344.62	135,782.79
T	High Bridge Borough	1	121,694.50	220,599.41			212,844.50	404,296.46	23,700.00	342,293.91	640,840.96
E	High Bridge Borough	2	97,089.22				357,688.42	57,000.00	7,500.00	97,089.22	422,188.42
R	** High Bridge Borough	0		192,160.12			159,237.77	8,036.52	10,000.00	192,160.12	177,274.29
D	Holland Township	2	35,000.00	125,244.53			124,675.00	34,991.45	25,000.00	160,244.53	184,666.45
O	Milford Borough	1	31,311.68	52,848.03			65,311.68		15,000.00	84,159.71	80,311.68
N	Milford Borough	2	71,748.90	268,430.35			189,100.00	59,648.90	18,000.00	340,179.25	266,748.90
	Readington Township	2	125,976.00	540,682.71			77,435.00	672,267.00		666,658.71	749,702.00
	Stockton Borough	1	5,103.24	27,671.45			25,103.24		5,000.00	32,774.69	30,103.24
	Stockton Borough	2		130,332.96			72,564.14	35,007.20	5,500.00	130,332.96	113,071.34
	Tewksbury Township	2		35,505.83			18,051.00	20,642.00		35,505.83	38,693.00
	Hamilton Township	2	938,000.00	5,412,779.44			4,133,414.00	2,066,109.45	22,000.00	6,350,779.44	6,221,523.45
M	Hightstown Borough	5	119,848.00	708,425.44			682,948.00	99,443.91	40,000.00	828,273.44	822,391.91
E	Hopewell Borough	1	39,148.00	150,087.84			112,148.00		51,000.00	189,235.84	163,148.00
R	Pennington Borough	5	61,621.42	310,794.79			274,710.91	39,903.89	10,000.00	372,416.21	324,614.80
C	Trenton City	1	694,214.00	11,108,002.92		472,401.00	3,797,808.00	1,887,364.72	383,446.00	11,802,216.92	6,541,019.72
E	Trenton City	2	2,317,863.00	6,172,805.87		3,000,000.00	2,605,909.00	1,981,789.42	210,590.00	8,490,668.87	7,799,288.42
R	Trenton City	8	40,838.00	1,033,730.19		373,505.00	212,173.50	216,344.07	14,098.00	1,074,568.19	816,120.57
	Middlesex County	8	49,430.00	242,601.00			258,065.00			292,031.00	258,065.00
	Cranbury Township	1	34,000.00	99,106.88			60,000.00	10,975.00	35,000.00	133,106.88	105,975.00
	East Brunswick Township	1	546,000.00	3,592,115.90			2,590,373.00	1,192,040.00		4,138,115.90	3,782,413.00
	East Brunswick Township	2	66,000.00	1,404,009.43				1,273,162.47		1,470,009.43	1,273,162.47
	East Brunswick Township	8	900,000.00	2,694,557.83			353,390.00	307,220.00	821,890.00	3,594,557.83	1,482,500.00
M	East Brunswick Township	9	32,000.00	61,410.35			99,457.00			93,410.35	99,457.00
I	Edison Township	1	173,730.27	3,491,129.97			3,057,832.89	213,428.33	108,500.00	3,664,860.24	3,379,761.22
D	Helmetta Borough	1	4,793.00	53,092.64			59,500.00	6,493.00		57,885.64	65,993.00
D	Helmetta Borough	2		96,815.14			60,033.43	19,355.00		96,815.14	79,388.43
L	Highland Park Borough	5	56,430.42	1,258,694.30			870,250.42	119,810.00	40,000.00	1,315,124.72	1,030,060.42
E	Jamesburg Borough	2		226,537.29			205,010.67	1,680.00	25,000.00	226,537.29	231,690.67
S	*** Old Bridge Township	0		94,958.00			72,558.00		5,000.00	94,958.00	77,558.20
E	Metuchen Borough	9	9,000.00	207,023.00			136,900.00	64,025.00	9,000.00	216,023.00	209,925.00
X	Middlesex Borough	9	25,244.22	132,920.32			122,302.56	30,341.66		158,164.54	152,644.22
	Milltown Borough	5	50,000.00	582,428.10		23,815.00	626,174.48	62,373.04	25,467.44	632,428.10	737,829.96
	Milltown Borough	7	144,000.00	2,835,307.94		465,000.00	2,353,238.82	114,045.00	15,000.00	2,979,307.94	2,947,283.82
	New Brunswick City	1		3,697,377.52			3,074,860.75	1,035,478.46	103,354.55	3,697,377.52	4,213,693.76

* Sanitation
** Solid Waste
*** Recreation

TABLE 12: FINANCES OF MUNICIPALLY OPERATED UTILITIES - CONTINUED

			SURPLUS ANTICIPATED	OPERATING INCOME	FROM PROPERTY TAXES	SURPLUS TO MUNICIPALITY	OPERATING COSTS	DEBT SERVICE	CAPITAL IMPROVEMENTS	TOTAL REVENUE	TOTAL EXPENDITURES
MIDDLESEX	North Brunswick Township	1	205,000.00	1,965,760.37			1,610,184.93	334,815.07		2,170,760.37	1,945,000.00
	North Brunswick Township	2	809,626.28	1,917,509.54		500,000.00	1,358,750.00	770,876.28		2,727,135.82	2,629,626.28
	Perth Amboy City	1	26,000.00	3,359,850.78			3,032,351.41	506,952.79	34,000.00	3,385,850.78	3,573,304.20
	Perth Amboy City	2	38,000.00	2,019,306.72			1,906,331.02	250,058.48	15,000.00	2,057,306.72	2,171,389.50
	Piscataway Township	2	582,856.00	2,697,968.00			2,266,779.00	712,879.00	20,000.00	3,280,824.00	2,999,658.00
	Sayreville Borough	1	50,000.00	2,794,974.17			1,707,927.40	501,872.60	282,000.00	2,844,974.17	2,491,800.00
	South Amboy City	1	100,000.00	760,790.84			740,200.00	40,328.00	5,000.00	860,790.84	785,528.00
	South Brunswick Township	5	1,922,854.00	8,878,660.09			5,414,804.00	1,834,596.50	80,900.00	10,801,514.09	7,330,300.50
	South Plainfield Borough	2	832,834.00	1,939,385.84		580,000.00	1,564,980.81	477,853.19	25,000.00	2,772,219.84	2,647,834.00
	South River Borough	1	60,040.77	904,306.15			522,700.00	367,340.77	25,000.00	964,346.92	915,040.77
	South River Borough	2	12,971.72	115,403.41			124,665.00	3,710.13		128,375.13	128,375.13
	South River Borough	7	227,386.14	3,650,047.32			3,610,550.00	71,836.14	20,000.00	3,877,433.46	3,702,386.14
	Spotswood Borough	5	46,603.75	755,785.73			560,451.75	217,152.00		802,389.48	777,603.75
	Woodbridge Township	9		110,514.38	25,000.00		106,631.00	39,030.77	5,000.00	135,514.38	150,661.77
MONMOUTH	* Monmouth County	0		10,815,931.68			2,925,000.00	2,541,952.09		10,815,931.68	5,466,952.09
	Allenhurst Borough	5		226,309.96			169,148.00	31,268.29		226,309.96	200,416.29
	Allentown Borough	1	1,230.00	165,247.26			97,729.60	49,300.40	2,000.00	166,477.26	149,030.00
	Allentown Borough	2	21,900.00	132,981.26			120,625.00	35,683.60	4,500.00	154,881.26	160,808.60
	Asbury Park City	4	25,409.66	733,454.69			925,409.17		590.83	758,864.35	926,000.00
	Atlantic Highlands Borough	5	185,000.00	748,771.88			772,600.37	82,889.05	41,000.00	933,771.88	896,489.42
	Atlantic Highlands Borough	6	68,000.00	1,365,442.67			866,995.22	194,211.73	73,999.30	1,433,442.67	1,135,206.25
	Avon-By-The-Sea Borough	5		397,640.83			340,666.00	59,491.88	9,000.00	397,640.83	409,157.88
	Belmar Borough	5	187,639.70	1,192,524.27			970,774.47	229,433.16	80,000.00	1,380,163.97	1,280,207.63
	Bradley Beach Borough	2		693,954.22			518,450.44	24,966.67		693,954.22	543,417.11
	Brielle Borough	5		831,678.25			459,296.00	343,244.02	3,870.00	831,678.25	806,410.02
	Englishtown Borough	1	44,524.50	86,633.67			67,231.00	38,793.50	11,500.00	131,158.17	117,524.50
	Englishtown Borough	2	29,000.00	134,015.36			106,016.00	40,802.00	1,500.00	163,015.36	148,318.00
	Farmingdale Borough	1	12,095.32	113,019.87			102,436.99	17,458.33		125,115.19	119,895.32
	Farmingdale Borough	2	25,060.00	325,343.28			190,460.00	139,323.69	2,500.00	350,403.28	332,283.69
	Freehold Borough	5	149,056.56	2,758,610.30			2,451,586.77	279,769.79	35,000.00	2,907,666.86	2,766,356.56
	Freehold Township	1	280,000.00	2,891,119.38			651,400.00	927,920.89	175,000.00	3,171,119.38	1,754,320.89
	Highlands Borough	5		829,850.35			777,484.63	79,500.00	12,500.00	829,850.35	869,484.63
	Holmdel Township	2	39,998.00	401,886.57			297,985.00	92,013.00		441,884.57	389,998.00
	Holmdel Township	9	51,850.00	304,512.19			215,100.00	66,750.00		356,362.19	281,850.00
	Keansburg Borough	5		65,865.00				65,631.03		65,865.00	65,631.03
	Keyport Borough	5	5,500.00	1,372,590.29			1,103,400.00	138,862.71	15,000.00	1,378,090.29	1,257,262.71
	Manalapan Township	1	8,000.00	30,031.99			37,200.00			38,031.99	37,200.00
	Manasquan Borough	4	184,202.94	995,456.97			1,117,302.94		18,000.00	1,179,659.91	1,135,302.94
	Manasquan Borough	5	47,560.26	683,694.56			717,060.26	6,381.54	13,000.00	731,254.82	736,441.80
	Marlboro Township	9	67,000.00	189,504.28			142,700.00	60,200.00	8,000.00	256,504.28	210,900.00
	Matawan Borough	5	86,000.00	1,771,160.50			1,451,057.51	280,000.00	60,000.00	1,857,160.50	1,791,057.51
	Aberdeen Township	1	61,919.00	894,920.78			473,603.00	273,316.00	40,000.00	956,839.78	786,919.00
	Neptune Township	2	235,047.21	1,699,658.00			1,467,631.01	293,547.47	150,000.00	1,934,705.21	1,911,178.48
	Neptune City Borough	2	64,062.64	424,028.01			438,649.06		20,000.00	488,090.65	458,649.06
	Tinton Falls Borough	2	236,000.00	779,108.72			1,512,846.50	236,805.88		1,015,108.72	1,749,652.38
	** Tinton Falls Borough	0	21,835.00	264,083.79			138,680.00	1,213.55	156,441.00	285,918.79	296,334.55
	Hazlet Township	9	74,755.00	269,056.33			182,355.01	51,249.99	100,900.00	343,811.33	334,505.00
	Red Bank Borough	5	90,000.00	1,829,110.86			1,751,744.00	92,836.69	41,950.00	1,919,110.86	1,886,530.69
	Red Bank Borough	8	25,000.00	324,924.76			160,890.00	155,560.00		349,924.76	316,450.00
	Roosevelt Borough	5	35,000.00	190,472.00			143,440.00	48,247.00	19,000.00	225,472.00	210,687.00
	Sea Girt Borough	5	200.00	388,640.50			307,059.00	86,269.17	30,000.00	388,840.50	423,328.17
	South Belmar Borough	5		330,378.82			293,207.00	15,606.88	2,000.00	330,378.82	310,813.88
	Spring Lake Borough	5	109,807.94	657,576.69			686,873.10	90,416.86	5,000.00	767,384.63	782,289.96
	Spring Lake Heights Borough	5	41,800.00	684,943.04			530,021.26	164,170.46	10,000.00	726,743.04	704,191.72
	Union Beach Borough	1	86,514.00	372,147.38			379,142.97	138,857.03		458,661.38	518,000.00
	Wall Township	5		1,986,224.56			1,126,225.00	390,919.81	80,000.00	1,986,224.56	1,597,144.81

* Reclamation
** Southern Sewer

TABLE 12: FINANCES OF MUNICIPALLY OPERATED UTILITIES - CONTINUED

			SURPLUS ANTICIPATED	OPERATING INCOME	FROM PROPERTY TAXES	SURPLUS TO MUNICIPALITY	OPERATING COSTS	DEBT SERVICE	CAPITAL IMPROVEMENTS	TOTAL REVENUE	TOTAL EXPENDITURES
	Boonton Town	1	3,900.00	700,692.82			709,243.42	125,209.83	25,411.53	704,592.82	859,864.78
	Butler Borough	1		990,187.25			772,280.61	208,777.21	14,000.00	990,187.25	995,057.82
	Butler Borough	7		11,295,808.96			9,797,596.64	568,486.99		11,295,808.96	10,366,083.63
	Chatham Borough	1	26,000.00	306,956.82			264,594.00		51,206.00	332,956.82	315,800.00
	Chatham Township	2	126,863.00	569,998.08			467,052.34	255,660.66	2,350.00	696,861.08	725,063.00
	Chatham Township	9		153,423.59			129,393.75	16,576.25	7,500.00	153,423.59	153,470.00
*	Chatham Township	0	14,690.00	203,186.14			170,587.50		3,550.00	217,876.14	174,137.50
	Chester Borough	1		17,034.53			13,000.00		7,400.00	17,034.53	20,400.00
	Denville Township	1	222,000.00	807,553.50			814,902.00	75,064.53	91,300.00	1,029,553.50	981,266.53
	Denville Township	2	172,696.35	684,354.37			754,072.04	69,567.35	39,700.00	857,050.72	863,339.39
	Dover Town	1	74,203.45	886,581.21			739,837.00	199,468.22	6,000.00	960,784.66	945,305.22
	Dover Town	8		88,406.85			75,470.00		3,500.00	88,406.85	78,970.00
	East Hanover Township	1	59,000.00	518,177.15			282,492.31	202,962.16	25,000.00	577,177.15	510,454.47
	East Hanover Township	9	11,100.00	115,098.41			85,300.00	47,190.00	5,000.00	126,198.41	137,490.00
	Florham Park Borough	1		520,446.00			317,958.00	106,640.00	38,000.00	520,446.00	462,598.00
	Florham Park Borough	9		84,203.00			61,703.00	14,446.00		84,203.00	76,149.00
	Hanover Township	9	10,000.00	119,004.39			98,400.00		23,000.00	129,004.39	121,400.00
	Harding Township	2	932.26	31,335.03			30,675.26			32,267.29	30,675.26
	Jefferson Township	1		1,376,587.43			252,554.00	250,237.00	81,000.00	1,376,587.43	583,791.00
	Jefferson Township	2	1,848.00	82,916.87			155,111.00		6,000.00	84,764.87	161,111.00
	Kinnelon Borough	1	13,696.00	50,039.48			59,696.00		3,000.00	63,735.48	62,696.00
	Kinnelon Borough	2	1,140.00	5,999.22			7,320.00			7,139.22	7,320.00
M	Lincoln Park Borough	1	115,000.00	579,660.43			456,875.00	120,300.05	5,000.00	694,660.43	582,175.05
O	Madison Borough	1	68,192.00	917,427.82			615,316.69	164,440.47	60,000.00	985,619.82	839,757.16
R	Madison Borough	7	8,981,379.43	449,355.18		1,200,000.00	7,488,640.00	442,981.72	200,000.00	9,430,734.61	9,331,621.72
R	Mendham Borough	1	70,327.00	425,690.77			281,474.00	58,734.17	34,500.00	496,017.77	374,708.17
I	Mendham Borough	2	60,370.00	416,762.73			343,732.00	107,558.62	86,000.00	477,132.73	537,290.62
S	Mine Hill Township	1		162,870.78	14,745.32		162,641.00	50,010.00	1,000.00	177,616.10	213,651.00
	Morris Township	2	248,254.78	2,590,281.45			1,376,350.00	1,145,209.91	100,000.00	2,838,536.23	2,621,559.91
	Morris Township	8	6,850.00	16,101.68			18,950.00		3,500.00	22,951.68	22,450.00
	Morris Township	9	15,967.33	288,964.94			187,775.00	93,192.33	12,000.00	304,932.27	292,967.33
	Morris Plains Borough	9	8,331.50	35,776.48			34,900.00	10,978.50		44,107.98	45,878.50
	Morristown Town	3	49,368.00	190,893.00			30,000.00	193,725.00		240,261.00	223,725.00
	Morristown Town	8		614,200.00		8,066.00		606,134.00		614,200.00	614,200.00
	Mountain Lakes Borough	1		249,088.24			93,488.00	12,296.65	15,000.00	249,088.24	120,784.65
	Mountain Lakes Borough	2		253,519.72			204,900.00			253,519.72	204,900.00
	Netcong Borough	1	20,000.00	160,193.06			138,656.13	29,725.81	10,000.00	180,193.06	178,381.94
	Netcong Borough	2		366,119.38			235,629.60	58,653.87	35,000.00	366,119.38	329,283.47
	Parsippany-Troy Hills Township	1	285,000.00	2,887,341.29			2,022,741.89	944,509.93	5,500.00	3,172,341.29	2,972,751.82
	Parsippany-Troy Hills Township	2	800,000.00	8,790,051.32			3,845,066.86	2,937,899.05	421,000.00	9,590,051.32	7,203,965.91
**	Parsippany-Troy Hills Township	0	150,000.00	1,245,589.27			1,202,976.71	202,638.43	18,000.00	1,395,589.27	1,423,615.14
	Passaic Township	8		8,358.50			8,000.00			8,358.50	8,000.00
	Pequannock Township	1	396,024.00	713,733.78			419,645.00	441,379.00	50,000.00	1,109,757.78	911,024.00
	Pequannock Township	2	127,181.00	336,902.29			312,682.00	19,399.00	100,100.00	464,083.29	432,181.00
	Riverdale Borough	1	13,115.00	144,419.80			107,400.00	28,890.83	7,609.17	157,534.80	143,900.00
	Rockaway Borough	1		583,250.09			184,291.46	106,609.08	18,300.00	583,250.09	309,200.54
	Rockaway Borough	1	6,000.00	782,578.64			545,746.10	94,438.88	30,000.00	788,578.64	670,184.98
	Roxbury Township	1	41,569.00	490,727.93			239,154.10	201,727.08	33,240.00	532,296.93	474,121.18
	Roxbury Township	2		935,845.87	83,976.31		688,595.40	311,681.18	30,000.00	1,019,822.18	1,030,276.58
	Wharton Borough	1	39,735.00	279,710.82			214,235.00	67,260.00		319,445.82	281,495.00

* Sewer #2
** County Club

TABLE 12: FINANCES OF MUNICIPALLY OPERATED UTILITIES - CONTINUED

			SURPLUS ANTICIPATED	OPERATING INCOME	FROM PROPERTY TAXES	SURPLUS TO MUNICIPALITY	OPERATING COSTS	DEBT SERVICE	CAPITAL IMPROVEMENTS	TOTAL REVENUE	TOTAL EXPENDITURES
	Barnegat Light Borough	5	100,000.00	405,455.48			295,000.00	74,000.00	50,000.00	505,455.48	419,000.00
	Beach Haven Borough	1	119,000.00	303,407.30			244,068.75	106,436.25	50,000.00	422,407.30	400,505.00
	Beachwood Borough	1	120,000.00	470,166.30			385,892.00	44,658.00	17,450.00	590,166.30	448,000.00
	Brick Township	2		23,903.05				23,903.05		23,903.05	23,903.05
*	Dover Township	0	60,005.00	619,833.29			561,900.00	54,105.00		679,838.29	616,005.00
	Eagleswood Township	2		87,873.47			27,850.00	36,000.00	500.00	87,873.47	64,350.00
	Harvey Cedars Borough	5	65,800.00	388,819.66			240,800.00	113,911.67	26,000.00	454,619.66	380,711.67
	Island Heights Borough	5	20,305.00	302,641.85			246,865.00	47,940.00	2,500.00	322,946.85	297,305.00
	Lakehurst Borough	5		420,665.76	5,384.24		429,753.29	49,780.23	4,850.00	426,050.00	484,383.52
	Lavallette Borough	1		633,831.80			443,305.51	215,124.00	64,723.50	633,831.80	723,153.01
OCEAN	Lavallette Borough	2		803,778.41			764,223.94	11,799.00		803,778.41	776,022.94
	Lavallette Borough	7	84,000.00	965,763.82			1,047,798.21			1,049,763.82	1,047,798.21
	Long Beach Township	1	52,300.00	251,886.23			232,200.00	12,704.60	31,000.00	304,186.23	275,904.60
	Ocean Gate Borough	1	9,000.00	125,820.05			103,996.56	17,000.00	4,300.00	134,820.05	125,296.56
	Ocean Gate Borough	2	50,000.00	308,074.50			175,550.00	88,727.89	20,000.00	358,074.50	284,277.89
	Pine Beach Borough	1					15,000.00				15,000.00
	Pine Beach Borough	2	39,600.00	270,735.83			151,600.00	48,000.00	20,000.00	310,335.83	219,600.00
	Point Pleasant Borough	5		3,253,050.14			1,788,416.99	1,360,146.44	158,400.00	3,253,050.14	3,306,963.43
	Point Pleasant Beach Borough	5	162,291.00	1,348,164.44			1,022,291.00	275,000.00	75,000.00	1,510,455.44	1,372,291.00
	Seaside Heights Borough	5		1,730,570.98			1,318,622.06	393,010.00		1,730,570.98	1,711,632.06
	Seaside Heights Borough	7		2,904,524.45			2,988,974.29	65,635.00		2,904,524.45	3,054,609.29
	Seaside Park Borough	5	22,000.00	973,779.97			757,120.45	65,700.00	113,500.00	595,779.97	936,320.45
	Ship Bottom Borough	5	118,500.00	537,332.60			510,500.00		50,000.00	655,832.60	560,500.00
	Surf City Borough	5	217,500.00	621,318.99			723,030.00	26,970.00	40,000.00	838,818.99	790,000.00
	Barnegat Township	5	60,000.00	1,018,890.39			584,000.00	306,000.00	10,000.00	1,078,890.39	900,000.00
	Bloomingdale Borough	1		186,104.15			192,560.00		5,400.00	186,104.15	197,960.00
	Clifton City	1		4,099.00				4,099.00		4,099.00	4,099.00
PASSAIC	Haledon Borough	1		722,421.29	224,811.98		925,968.74	30,996.60	45,800.61	947,233.27	1,002,765.95
	Hawthorne Borough	1	100,000.00	1,009,567.08			989,501.00	31,619.00	55,000.00	1,109,567.08	1,076,120.00
	Ringwood Borough	1	138,000.00	704,901.38			359,252.14	301,060.71	156,675.00	842,901.38	816,987.85
	Totowa Borough	1		787,118.58			676,026.87	30,000.00	5,000.00	787,118.58	711,026.87
	Totowa Borough	9	34,061.87				30,161.88	313.12		34,061.87	30,475.00
	Wanaque Borough	1	55,000.00	527,279.76			411,900.00	113,700.00	30,500.00	582,279.76	556,100.00
	Wayne Township	1		2,561,091.61			1,809,200.00	431,061.36	1,000.00	2,561,091.61	2,241,261.36
	Wayne Township	2	544,028.02	6,668,070.79			3,865,452.02	1,535,000.00	100,000.00	7,212,098.81	5,500,452.02
	West Paterson Borough	1	25,000.00	316,859.65			287,223.76	17,276.24	1,500.00	341,859.65	306,000.00
SALEM	Elmer Borough	1	15,000.00	129,079.49			61,436.21	75,769.01	5,563.79	144,079.49	142,769.01
	Oldmans Township	1		10,401.47	1,498.88		9,813.15	1,935.41	593.35	11,900.35	12,341.91
	Pennsville Township	1		664,634.48	226,223.12		704,157.60	36,200.00	148,500.00	890,857.60	888,857.60
	Salem City	5	28,000.00	801,333.71			543,612.46	80,119.00	166,768.54	829,333.71	790,500.00
	Woodstown Borough	1	34,621.87	135,353.79			120,800.00	20,821.87	30,000.00	169,975.66	171,621.87
	Bedminster Township	2		212,425.27			144,600.00		68,000.00	212,425.27	212,600.00
	Branchburg Township	2		860,768.79			742,208.00	145,718.17	13,650.00	860,768.79	901,576.17
SOMERSET	Bridgewater Township	2	627,477.00	3,303,168.07			2,299,750.23	713,471.36	41,000.00	3,930,645.07	3,054,221.59
	Franklin Township	1	542,734.00	2,639,928.02			1,901,772.00	144,649.09	527,000.00	3,182,662.02	2,573,421.09
	Green Brook Township	2	201,200.00	162,542.44			317,807.68		17,000.00	363,742.44	334,807.68
**	Green Brook Township	0	77,200.00	202,471.85			52,249.86	187,200.00		279,671.85	239,449.86
	Manville Borough	1	100,000.00	531,162.81			505,900.00	41,597.40	120,000.00	631,162.81	667,497.40
	North Plainfield Borough	2	100,000.00	508,473.78			552,925.00	63,320.00	33,755.00	608,473.78	650,000.00
	Peapack-Gladstone Borough	2	36,347.52	359,774.85			213,447.00	89,403.02	20,000.00	396,122.37	322,850.02
	Rocky Hill Borough	5		121,466.48	14,491.74		69,247.00	41,351.22	25,360.00	135,958.22	135,958.22
	Somerville Borough	2	181,540.00	969,289.72		90,000.00	1,003,540.00			1,150,829.72	1,093,540.00

* Golf Course
** Sewer #2

TABLE 12: FINANCES OF MUNICIPALLY OPERATED UTILITIES - CONTINUED

			SURPLUS ANTICIPATED	OPERATING INCOME FROM PROPERTY TAXES	SURPLUS TO MUNICIPALITY	OPERATING COSTS	DEBT SERVICE	CAPITAL IMPROVEMENTS	TOTAL REVENUE	TOTAL EXPENDITURES
	Andover Borough	1901 1	5,450.00	32,621.53		24,950.00		10,000.00	38,071.53	34,950.00
	Branchville Borough	1903 1	3,700.00	63,267.58		47,200.00		6,000.00	66,967.58	53,200.00
	Franklin Borough	1906 5	244,470.00	1,386,133.57		733,570.59	645,450.22	35,322.96	1,630,603.57	1,414,343.77
	Hamburg Borough	1909 5	10,000.00	516,275.74		233,643.00	176,269.50	4,000.00	526,275.74	473,912.50
S	Newton Town	1915 5	80,000.00	543,415.52		474,066.00	80,752.03	40,000.00	623,415.52	594,818.03
U	Ogdensburg Borough	1916 1	41,368.95	159,530.80		687,866.20	49,384.31		200,899.75	737,270.51
S	Sparta Township	1918 1		9,876.04		7,500.00		2,500.00	9,876.04	10,000.00
E	Sparta Township	1918 2		22,323.36		28,350.00			22,323.36	28,350.00
X	Stanhope Borough	1919 1	10,240.00	249,448.82		142,898.00	86,558.58	6,000.00	259,688.82	235,456.58
	Stanhope Borough	1919 2	40,755.00	482,319.02		265,002.14	197,155.44	6,000.00	523,074.02	468,157.58
	Sussex Borough	1921 5	21,500.00	258,891.47		161,500.00	90,716.30	51,591.48	280,391.47	303,807.78
	Clark Township	2002 9	35,000.00	220,325.16		86,388.30	73,168.33	54,169.00	255,325.16	213,725.63
	Cranford Township	2003 9	95,478.00	884,716.53		565,162.00	306,883.74	65,050.00	980,194.53	937,095.74
	Elizabeth City	2004 1	1,832,844.00	5,760,355.97	1,566,200.00	5,603,144.00	238,528.23	5,000.00	7,593,199.97	7,512,872.23
	Elizabeth City	2004 2	689,338.45	4,784,075.56		3,990,183.45	742,321.63	800,000.00	5,473,414.01	5,532,505.08
	Hillside Township	2007 9	11,000.00	135,700.08		131,140.14		3,500.00	146,700.08	134,640.14
U	Mountainside Borough	2010 9	20,000.00	137,264.64		87,220.00		34,050.00	157,264.64	121,270.00
N	Plainfield City	2012 2	412,741.00	1,288,450.82	225,000.00	1,195,641.00	129,944.14	5,000.00	1,701,191.82	1,555,585.14
I	* Plainfield City	2012 0	41,000.00	486,026.81		505,873.00		4,000.00	527,026.81	509,873.00
O	Rahway City	2013 1	243,243.00	2,221,128.00		2,206,498.00	315,639.00		2,464,371.00	2,522,137.00
N	Roselle Park Borough	2015 2	60,000.00	307,727.56		332,352.00			367,727.56	332,352.00
	Springfield Township	2017 9	11,400.00	171,851.44		162,700.00		2,000.00	183,251.44	164,700.00
	Summit City	2018 2		1,050,200.69		1,017,849.29	98,172.44	75,000.00	1,050,200.69	1,191,021.73
	Union Township	2019 2	11,695.82	1,416,748.31		1,303,376.00	203,304.12		1,428,444.13	1,506,680.12
	Westfield Town	2020 9	5,000.00	290,930.78		218,000.00	74,994.00	1,006.00	295,930.78	294,000.00
	Alpha Borough	2102 1	86,000.00	114,570.15		77,650.00	60,700.00	63,150.00	200,570.15	201,500.00
W	Alpha Borough	2102 2	69,422.00	131,707.40		140,400.00	46,422.00	10,000.00	201,129.40	196,822.00
A	Alpha Borough	2102 9	18,843.00	34,454.75		48,843.00		10,000.00	53,297.75	58,843.00
R	Belvidere Town	2103 2	94,746.55	554,498.83		428,719.00	175,333.34	10,000.00	649,245.38	614,052.34
R	Belvidere Town	2103 9	4,487.90	36,264.46		31,190.00		1,140.00	40,752.36	32,330.00
E	Lopatcong Township	2115 2	59,000.00	193,099.68		138,091.55	31,749.11	30,000.00	252,099.68	199,840.66
N	Oxford Township	2117 2		296,502.32		6,047.26	235,722.00		296,502.32	241,769.26
	Pohatcong Township	2120 2	20,000.00	139,032.13		125,111.22		5,000.00	159,032.13	130,111.22

* Transfer Station

Total 1986	63,326,132	472,775,464	1,245,889	10,319,591	360,816,116	79,979,428	21,788,416	537,347,485	472,903,555
Total 1985	49,175,037	431,306,158	2,064,481	6,323,010	333,315,233	79,752,813	25,885,390	483,087,515	445,276,446
Total 1984	38,720,592	406,797,003	2,374,489	4,820,319	315,871,663	67,597,489	22,203,117	447,892,088	410,492,589
Total 1983	33,261,336	364,243,300	3,275,784	4,294,235	286,148,618	64,623,682	13,291,535	402,859,820	368,358,074
Total 1982	31,467,423	322,568,258	3,112,712	3,723,156	268,185,615	58,025,041	21,048,241	357,148,393	350,982,054
Total 1981	31,386,307	291,503,018	3,285,480	1,989,937	252,777,197	51,441,463	11,042,409	326,158,506	317,251,010

TABLE 13

1986 COUNTY LOCAL HEALTH SERVICES TAX (R.S. 26:3A2-19)

These property taxes are levied in each municipality which provides local health services through agreement with the County Health Department, pursuant to the Local Health Services Act of 1975 and comprise the annual operating budget of the County Health Department.

1986 COUNTY VOCATIONAL SCHOOL TAX (R.S. 18A:54-16.5)

These property taxes are levied pursuant to Chapter 30, Laws of 1977 for support of the County Vocational School only in third class counties with population between 70,000 and 120,000.

COUNTY LOCAL HEALTH SERVICES TAX

ATLANTIC COUNTY	
Absecon City	$ 38,919.30
Brigantine City	118,438.77
Buena Boro.	13,871.78
Buena Vista Twp.	24,635.14
Corbin City, City	1,525.88
Egg Harbor City	14,053.62
Egg Harbor Twp.	118,535.53
Estell Manor City	7,386.42
Folsom Boro.	10,325.92
Galloway Twp.	92,049.51
Hamilton Twp.	71,960.98
Hammonton Town	57,532.33
Linwood City	43,688.38
Longport Boro.	47,313.35
Margate City, City	132,258.04
Mullica Twp.	22,383.03
Northfield City	47,337.10
Pleasantville City	55,192.41
Port Republic City	5,460.86
Somers Point City	60,142.89
Ventnor City, City	120,895.82
Weymouth Twp.	5,767.04
ATLANTIC COUNTY TOTAL	$ 1,109,674.00

CUMBERLAND COUNTY	
Bridgeton City	$ 132,149.69
Commercial Twp.	36,138.55
Deerfield Twp.	29,647.36
Downe Twp.	23,464.42
Fairfield Twp.	40,687.39
Greenwich Twp.	15,164.06
Hopewell Twp.	51,514.23
Lawrence Twp.	32,832.19
Maurice River Twp.	50 [illegible] 41
Millville City	305 [illegible] .23
Shiloh Boro.	4,042.33
Stow Creek Twp.	17,038.38
Upper Deerfield Twp.	104,857.76
CUMBERLAND COUNTY TOTAL	$ 843,904.00

MONMOUTH COUNTY	
Allentown Boro.	$ 5,783.41
Asbury Park City	24,774.91
Atlantic Highland Boro.	19,529.51
Avon-By-The-Sea Boro.	13,474.59
Belmar Boro.	28,311.71
Englishtown Boro.	3,496.14
Farmingdale Boro.	4,512.30
Howell Twp.	102,237.27
Manasquan Boro.	37,120.30
Marlboro Twp.	115,516.48
Neptune Twp.	88,902.14
Neptune City Boro.	14,957.55
Roosevelt Boro.	2,784.69
South Belmar Boro.	6,219.12
Wall Twp.	106,331.27
MONMOUTH COUNTY TOTAL	$ 573,961.86

COUNTY LOCAL HEALTH SERVICES TAX

OCEAN COUNTY

Barnegat Twp.	$ 28,394.71
Barnegat Light Boro.	23,860.54
Bay Head Boro.	29,182.31
Beach Haven Boro.	-6.38
Beachwood Boro.	23,272.92
Berkeley Twp.	147,803.43
Brick Twp.	288,958.85
Dover Twp.	389,484.73
Eagleswood Twp.	5,990.94
Harvey Cedars Boro.	40.59
Island Heights Boro.	7,304.76
Jackson Twp.	90,649.47
Lacey Twp.	89,011.80
Lakehurst Boro.	5,193.16
Lakewood Twp.	125,584.86
Lavallette Boro.	50,838.61
Little Egg Harbor Twp.	51,762.96
Long Beach Twp.	-----
Manchester Twp.	126,571.05
Mantoloking Boro.	29,498.58
Ocean Twp.	23,803.00
Ocean Gate Boro.	6,523.96
Pine Beach Boro.	8,064.20
Plumsted Twp.	13,505.21
Pt. Pleasant Boro.	93,060.91
Pt. Pleasant Beach Boro.	48,994.90
Seaside Heights Boro.	27,636.21
Seaside Park Boro.	31,723.74
Ship Bottom Boro.	29,518.25
S. Toms River Boro.	7,155.88
Stafford Twp.	85,541.88
Surf City Boro.	53.06
Tuckerton Boro.	11,021.31
OCEAN COUNTY TOTAL	$1,900,000.00

1986 COUNTY VOCATIONAL SCHOOL TAX

HUDSON COUNTY

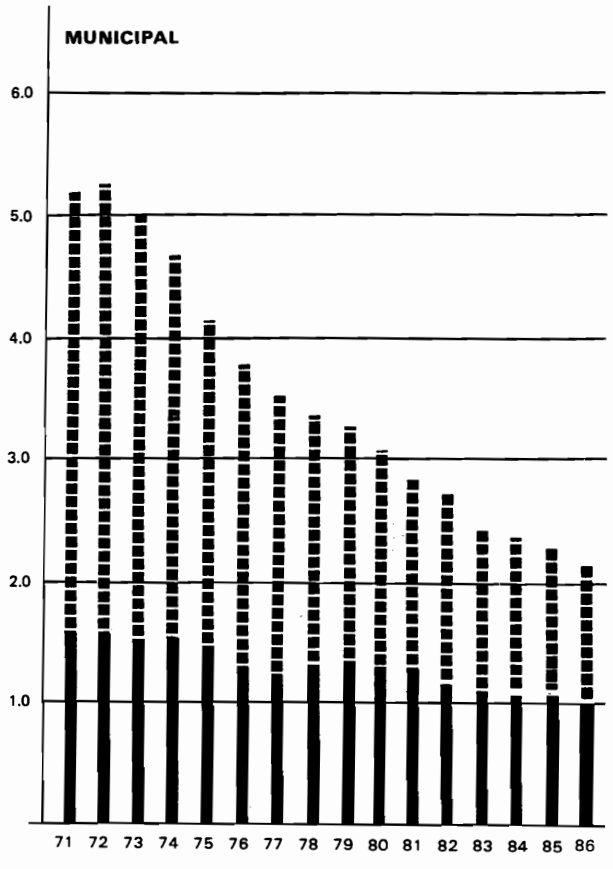
East Newark Boro.	$ 31,680.86
Guttenburg Town	222,729.16
Harrison Town	261,213.38
Hoboken City	601,069.33
Jersey City, City	2,139,967.22
Kearney Town	921,045.16
North Bergen Twp.	990,991.75
Secaucus Town	985,119.74
Union City, City	507,730.26
Weehawkin Twp.	257,046.36
West New York Town	394,755.03
HUDSON COUNTY TOTAL	$ 7,313,348.25

GENERAL REVENUE SHARING UTILIZATION BY ALL LOCAL UNITS OF NEW JERSEY FOR THE YEAR 1986

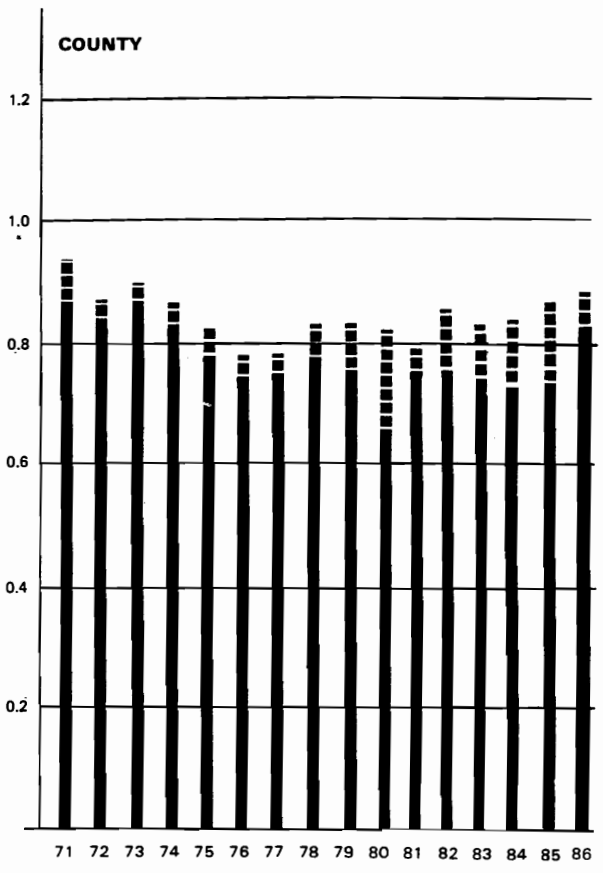
Depicted below are the General Revenue Sharing budgeted receipts realized in cash and interest, earned on entitlement, by the State's counties and municipalities in 1986. Also shown are the utilization of these receipts in accordance with the "priority categories" established by the "State and Local Fiscal Assistance Act of 1972."

	COUNTIES	MUNICIPALITIES	GRAND TOTAL
BUDGETED RECEIPTS 1986	$ 57,706,282.16	$ 67,082,652.18	$ 124,788,934.34
INTEREST EARNED ON ABOVE	2,295,603.37	1,509,900.25	3,805,503.62
TOTAL RECEIPTS 1986	$ 60,001,885.53	$ 68,592,552.43	$ 128,594,437.96
BUDGETED EXPENDITURES			
Operation and Maintenance			
A. Public Safety	$ 11,567,932.72	$ 52,179,139.39	$ 62,391,627.87
B. Environmental Protection	154,448.00	8,277,690.70	8,432,138.70
C. Public Transportation	4,703,850.34	4,107,488.85	8,811,339.19
D. Health	32,621,719.52	52,795.11	23,250,145.01
E. Recreation	3,088,837.65	385,370.71	3,474,208.36
F. Libraries	205,500.00	153,636.00	359,136.00
G. Social Services for Aged/Poor	452,051.31	183,331.75	635,383.06
H. Financial Administration	2,569,273.19	1,892,072.03	4,461,345.22
Total Operations and Maintenance	$ 55,363,612.73	$ 67,231,524.54	$ 122,595,137.27
Capital Expenditures			
Road Projects	$ 1,987,772.80	$ 278,723.94	$ 2,266,496.74
Equipment Purchases		12,000.00	12,000.00
Construction and Reconstruction Buildings	1,433,000.00	194,831.24	1,627,831.24
Other Capital Improvements	217,500.00	677,133.36	894,633.36
Capital Improvement Fund	1,000,000.00	198,339.35	1,198,339.35
Total Capital Expenditures	$ 4,638,272.80	$ 1,361,027.89	$ 5,999,300.69
TOTAL EXPENDITURES	$ 60,001,885.53	$ 68,592,552.43	$ 128,594,437.96

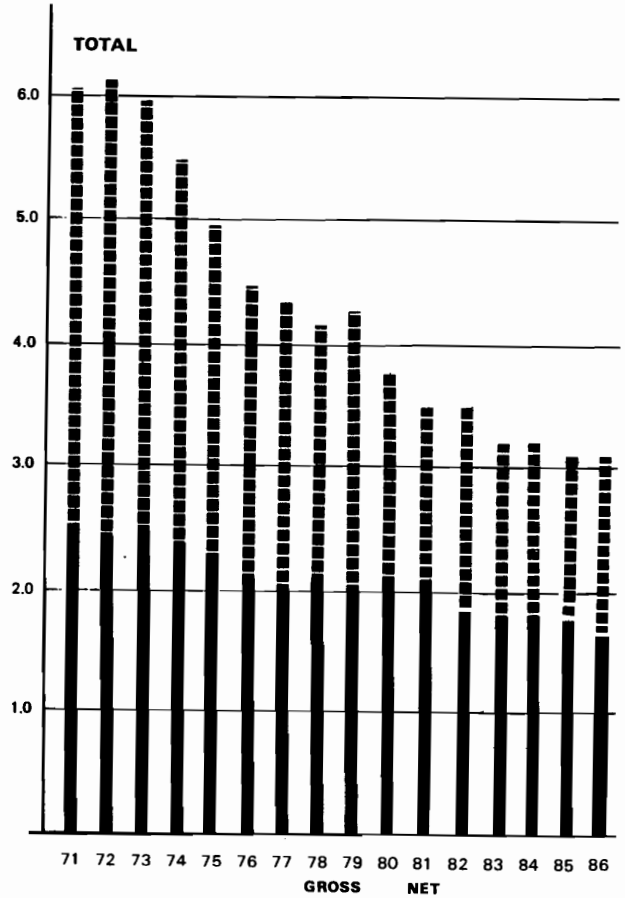
DEBT TRENDS OF NEW JERSEY MUNICIPALITIES AND COUNTIES*



	GROSS	NET
1971	5.16	1.65
1972	5.22	1.68
1973	4.86	1.60
1974	4.53	1.61
1975	4.13	1.53
1976	3.70	1.40
1977	3.53	1.37
1978	3.39	1.39
1979	3.25	1.37
1980	3.07	1.33
1981	2.81	1.33
1982	2.68	1.21
1983	2.41	1.11
1984	2.31	1.10
1985	2.25	1.09
1986	2.18	1.08



	GROSS	NET
1971	.93	.89
1972	.87	.83
1973	.93	.88
1974	.90	.84
1975	.83	.79
1976	.77	.73
1977	.78	.74
1978	.83	.79
1979	.82	.76
1980	.81	.75
1981	.79	.74
1982	.86	.76
1983	.83	.75
1984	.84	.73
1985	.87	.71
1986	.92	.72



	GROSS	NET
1971	6.09	2.55
1972	6.09	2.51
1973	5.79	2.48
1974	5.43	2.45
1975	4.96	2.32
1976	4.47	2.13
1977	4.31	2.11
1978	4.22	2.18
1979	4.07	2.13
1980	3.88	2.08
1981	3.60	2.07
1982	3.54	1.97
1983	3.24	1.86
1984	3.15	1.83
1985	3.12	1.80
1986	3.10	1.80

*EXPRESSED AS % OF EQUALIZED VALUATION BASIS (A 3-YEAR AVERAGE OF EQUALIZED VALUATION.)

▮▮▮▮▮ GROSS & NET

STATUTORY FORMS OF GOVERNMENT OF LOCAL UNITS OF NEW JERSEY

On each municipal page, under the name of the local unit, there appears the statutory form of government. An explanation of the various forms presently in operation are as follows:

Borough - an elected council usually consisting of six members with both administrative and policy making powers and an elected mayor with limited authority for administration.

Commission - (commonly referred to as the Walsh Act) is comprised of an elected governing body of three or five members (determined by population class). This body has both legislative and administrative authority.

Township Committee - an elected governing body usually consisting of three or five members with legislative and administrative authority.

Town Council - structurally similar to the borough form with a separately elected mayor and council deviating in size according to the number of wards.

Village - an elected body of five trustees with both legislative and administrative authority. (There are only (3) villages in the State at present.)

Mayor-Council - includes referendum charter forms authorized between 1897 and 1908 and special charters approved by the Legislature. Its constituency varies in size.

Council Manager Act of 1923 - an elected body of five, seven, or nine members which appoints its mayor and other officers. It appoints a municipal manager who is given authority to administer the local unit.

OPTIONAL MUNICIPAL CHARTER LAW OF 1950

Council-Manager - an elected policy-making council of five, seven or nine members (at discretion of voters) which appoints its mayor, a municipal clerk and a municipal manager who has authority and responsibility for overall municipal administration. This form differs from the 1923 form in the greater degree of discretion in both council representation and administrative organization.

Mayor-Council - an elected policy-making body of five, seven or nine members (voter's option) and a separately elected mayor with authority and responsibility for overall administration including the appointment of a business administrator to direct the department of administration required under this plan.

Small Municipality - an elected policy-making body of three, five or seven members including a mayor elected by the voters or the council who has authority for overall administration of the unit. This form of government is limited to units with less than 12,000 persons.

OPTIONAL COUNTY CHARTER LAW OF 1972

County Executive Plan - an elected board of chosen freeholders of five, seven or nine members and an elected county executive who is authorized to supervise, direct and control all county administrative departments.

County Manager Plan - an elected board of chosen freeholders of five, seven or nine members and an appointed county manager who is authorized to supervise, direct and control all county administrative departments.

County Supervisor Plan - an elected board of chosen freeholders of five, seven or nine members and an elected county supervisor. The legislative power is vested in the board of chosen freeholders; the executive power is exercised by the county supervisor.

County Board President Plan - an elected board of chosen freeholders of five, seven or nine members who elect a board president who presides at board meetings and oversees the work of the appointed administrator.

GLOSSARY

ANNUAL BUDGET: the governing body of each local unit is required by law to adopt a budget for each calendar year. The law is N.J.S. 40A:4-1 et seq., known as the "local budget law." Every municipality and county in New Jersey operates on a full cash basis.

ANNUAL DEBT STATEMENT: sworn statement filed by law by the chief financial officer of the local unit, attesting to the debt condition of the local unit. The law is N.J.S. 40A:2-1 et seq., known as the "local bond law."

ASSESSED VALUATION: the proportional value of property assessed for real property taxation as determined by the local assessor whose jurisdiction extends over a municipal area. (see Net Valuation Taxable.)

ASSESSMENT OF TAXES: the process of levying property taxes proportioned to property value. The expenditure report line with this title includes expenditures incurred for supervision and maintenance of appraisal and assessment records, tax map preparation and maintenance, revaluation programs, and other activities of the local assessor and the County Board of Taxation.

AUTHORITIES: corporate public agencies created to perform specific functions within a local unit or region. Authorites have power to levy and collect service charges, incur debt, and operate autonomously.

AUTHORITY DEBT: indebtedness of an authority outstanding on the date specified.

BANK CORP. TAX: applies to all banks and banking associations, organized under the authority of New Jersey and whose principal place of business is New Jersey. This tax was a county and municipal tax prior to 1970. The rate was increased from 3/4% to 1 1/2% in 1970 on the value of common and preferred stock, and provision was made for the distribution of 1/2 the proceeds to state for general state purposes, the other half is equally divided by the county and municipality in which the bank(s) is located. Recently enacted legislation (c. 170 P.L. 1975) repeals the Bank Stock Tax Act and renders banks taxable under the Corporation Business Tax Act. Banks will be taxable upon their net income and net worth as in the case of corporations commencing in 1976. Distribution of this tax remains unchanged.

BOND ORDINANCE: an ordinance adopted by the governing body of the local unit providing for the authorization of bonded indebtedness and repayment obligations under N.J.S. 40A:2-1 et seq., known as the "local bond law."

BOND RATINGS: the credit rating assigned to a municipality or county by two agencies recognized as experts in the field of appraisal of local government finances. It will be noted that all local units are not rated. At present, both services--Moody's and Standard and Poor's--when a bond issue is sold and if the local unit does not contract with either of the two rating organizations for a credit rating, the rating previously given is withdrawn.

CAPITAL DEBT: the long-term or short-term indebtedness authorized by bond ordinance for expenditures of a capital nature.

CAPITAL DEBT ISSUED AND OUTSTANDING: principal amount of all capital debt issued and unpaid on the date specified.

CAPITAL IMPROVEMENTS: the capital improvement expenditure data in this report includes: down payments on improvements (a 5% down payment is required in the "local bond law" when making an appropriation for improvement by ordinance), "Capital Improvement Fund" (which may be used to provide the necessary down payment or may be used to finance the improvement in whole or in part through an ordinance appropriation), and other capital improvement appropriations for capital projects or items of equipment such as fire engines, road scrapers, ambulances, etc.

CAPITAL OUTLAY: expenditures by ordinance or budget appropriation for the construction, purchase, or improvement of fixed assets such as buildings and equipment, parks and playgrounds, vehicular equipment, streets, roads, sidewalks, storm sewers, etc. (See list of Capital Outlay on individual pages of local units.)

CASH BASIS BUDGET: a balanced budget, showing that there will be sufficient cash collected during the year to meet all debt service requirements, necessary operations of the local unit, and any mandatory payments required.

CHIEF FINANCIAL OFFICER: means the Director of Revenue and Finance, Comptroller, Treasurer, Collector or other financial officer of a municipality, or the treasurer of a county.

CORRECTIONAL AND PENAL: emergency shelters for minors accused of a crime: penitentiaries, jails, and detention houses.

COUNTY: a local unit of government governed by a Board of Chosen Freeholders. The County is responsible for welfare, education, tax assessment, elections, etc. (There are 21 counties in New Jersey.)

COUNTY EQUALIZATION RATIO: the equalization ratio used by the County Board of Taxation to calculate column 11 of the County Abstract of Ratables.

COUNTY EXTENSION SERVICES: farm and home demonstrations, 4-H Clubs, and related activities.

COUNTY TAXES: the amount paid by the municipality to the county for the municipal share of the county tax levy as apportioned by the County Board of Taxation.

CURRENT FINANCES: the current financial position of a local unit as reflected in its condensed current fund balance sheet for the fiscal year reported.

DEBT LIMITATION: the statutory debt limit in New Jersey is 3 1/2% for municipalities and 2% for counties, computed on the "equalized valuation basis."

DEBT SERVICE: the payment made by the local unit of the principal, interest and other charges on the obligations issued by it whether temporary or permanent.

DEDUCTIONS (FROM GROSS DEBT TO CALCULATE NET DEBT): the "local bond law" defines the methods for calculating the deductible portion of gross capital debt. All school debt within the statutory limit is deductible. All self-liquidating or utility debt is deductible if the utility is self-sustaining. If the utility is not self-sustaining, the operating deficit is capitalized at 5% and becomes a charge against the debt limit of the municipality. The deductions from other debt come about through funds on hand, accounts receivable, and similar specific items allowable as deductions. Also bonds authorized by another Public Body to be guaranteed by the municipality are deductible.

DEFERRED CHARGES: unbudgeted expenditures, payment of prior year's bills, deferred charges to future taxation.

DELINQUENT TAXES: all taxes unpaid at the close of the year.

DISTRICT SCHOOL TAXES: payments to the local school district, regional school district and consolidated school district for the support of the school budget.

EFFECTIVE TAX RATE: the effective tax rate is the tax rate which would apply if the property taxed were assessed at true value. Because New Jersey defines true value as market value, and conducts a statistically designed sales ratio program in order to calculate state promulgated equalization ratios, the effective property tax rate for New Jersey municipalities is the general tax rate multiplied by the equalization ratio.

ENVIRONMENTAL INSPECTION AND CONTROL: the expenditure line in this report includes these activities: code enforcement; building inspection; plumbing inspection; electrical inspection; elevator inspection; gas inspection; air conditioning inspection; heating plant inspections; housing and rooming house inspection; air pollution control; water pollution control; and sanitary inspections of nursing homes, hotels, motels, and trailer camps.

EQUALIZATION RATIO: the ratio of assessed value to true (market) value of real property.

EQUALIZED VALUATION: the true (market) value of real property, calculated by dividing the assessed value by the equalization ratio (see also State Equalized Value).

EQUALIZED VALUATION BASIS: the average of the three (3) preceding years of the sum total of: (a) the aggregate equalized valuations of real property as certified in the Table of Equalized Valuations published by the Director of the DIvision of Taxation of the Department of the Treasury on October 1, of each year; and (b) the assessed valuation of Class II railroad property as set forth in the Table of Equalized Valuations referred to in (a) above.

EXPENDITURES: actual cash disbursements plus amounts reserved to meet bills incurred during the year but unpaid at the close of the calendar year.

FISCAL YEAR: the fiscal year of all New Jersey counties and municipalities is the calendar year.

GENERAL TAX RATE: the general tax rate is the rate applied to the net taxable assessed valuation of a municipality to yield the required tax levy. It is the rate shown on the County Abstract of Ratables and on the tax bill. Because of varying assessment practices, it is a rate which has no meaning in comparative tax rate studies.

GROSS DEBT: includes all bonds and notes authorized or guaranteed by a local unit or a school district, whether or not issued. Does not include tax anticipation notes, emergency notes, special emergency notes, or utility revenue notes.

HEALTH SERVICES EXCEPT ENRIVONMENTAL: the municipal expenditure line in this report includes these activities: health boards and departments; physicians; visiting nurses; morgues; vital statistics; disease control; food; drug; food handling inspections; public baths; municipal child evaluation centers; municipal deprived children care; contributions to health organizations; narcotics centers; disgnostic centers; mental health and similar activities. The county expenditure line includes those of these activities not reported as a separate activity.

HUMAN RESOURCES: the expenditure line in this report includes activities such as those for youth, aging, Senior Citizens, child care centers, anti-poverty programs, head-start programs, etc.

LAND RECLAMATION AND CONSERVATION: the municipal expenditure line in this report includes these activites: water policy and conservation; flood prevention and damage; and conservation of natural resources.

LINE ITEM: a budget line item is an appropriation or a specific anticipated revenue. A property line item is an entry on the tax rolls.

LOCAL PURPOSE TAXES: the amount of taxes assessed to support the municipal budget (i.e. to operate and maintain the municipality and provide for municipal debt service.)

LOCAL UNIT: a county or municipality.

MOODY RATING: the Moody Rating is the credit rating given by the Moody's Investors Service.

MUNICIPAL FUNCTIONS: expenditures necessary to operate the municipality and provide the services required.

MUNICIPAL PUBLIC UTILITY: an agency created to perform specific functions within a municipal, county, or regional area. Operations are separate and distinct from the local unit, but not autonomous with respect to it. There are fifteen types of municipal utilities in New Jersey: water, sewer, airport, beach, water and sewer, harbor, electric, parking, swimming pool, country club, golf course, park, recreation, sanitation and transfer station.

MUNICIPALITY: a municipal corporation (there are no unincorporated territories in New Jersey). The name of a New Jersey municipality (i.e., city, town, township, borough or village) does not indicate size, population or form of government.

NET DEBT: the amount of authorized debt remaining after statutory deductions are taken. The present law limits the amount of net debt for municipalities to 3 1/2% of equalized valuation basis for the sum of municipal and school debt. The present law limits the amount of net debt for counties to 2% of equalized valuation basis.

NET VALUATION ON WHICH COUNTY TAXES ARE APPORTIONED: this figure is taken from column 11 of the County Abstract of Ratables. It includes the County equalization of net valuation taxable, plus several statutory adjustments, plus an equivalent valuation for the business personalty taxes collected and replaced by the State.

NET VALUATION TAXABLE: the assessed valuation of real property excluding Class II railroad property, over which property taxes are levied. Telephone and telegraph equipment are assessed locally, and are included in this figure.

OTHER JUDICIAL: court attendants and services of court reporters.

OTHER PUBLIC WORKS: the expenditure line in this report includes these activities: motor vehicle maintenance and fueling; public works equipment purchase and maintenance; general administration of public works; recreational flying fields; transportation capital expenditures; marine and harbor improvements; water system and improvements; feasibility studies; and purchase of municipal utilities.

OTHER REVENUES, REVENUE SHARING TAX EFFORT: includes realized alcohol beverage licenses, interest and costs on taxes and building permits, as well as any other miscellaneous licenses and permits reported in budget.

PARCEL: a parcel is a piece of property entered on the tax map as one unit and carried on the tax rolls for assessment and tax collection purposes as one unit.

PER CAPITA FIGURES: computations are based upon the estimated population for the report year. Care should be taken in using these figures for comparative purposes, since all services included are not necessarily provided to the residential population for the report year. Future research is planned to find a better measurement for cost comparisons.

PLANNING, HOUSING AND DEVELOPEMNT: the expenditure line in this report includes these activities: zoning; urban renewal; housing; planning; economic development; industrial commissions; physical rehabilitation; model cities programs; boards of adjustment; tidelands and meadowlands development; urban development; and community planning.

POPULATION: The July 1, 1986 State of New Jersey Department of Labor and Industry estimated population figures including all amendments made to the official 1980 Census of population conducted by the U.S. Department of Commerce, Bureau of Census.

PROPERTY ACQUIRED BY DEED OR FORECLOSURE: (often referred to as foreclosed property.) When property taxes are unpaid, the collector is required by law to sell the property for non-payment of taxes. If there is no outside purchaser, the property is acquired by the municipality and the tax title lien is vested in the municipality. After 6 months from the date of the tax title lien sale, the municipality is permitted by law to foreclose the property owner's right of redemption of the lien and, thus, acquire title to the property.

RATABLE: a ratable is a taxable parcel of real property.

RESERVE FOR UNCOLLECTED TAXES: an item in the municipal budget which is designed to insure the municipality sufficient cash with which to carry out its functions after providing in full to other government units--local schools, county and special districts. This reserve becomes a tax levy added to the tax levy required to meet the budget, and represents the amount of tax monies expected to remain uncollected at the end of the year, based on the collection level of the previous year.

REVENUES: monies which were received during the calendar year. Surplus revenue may be in part offset by deferred charges and State Aid may be represented by State funds set aside as a reserve but not yet paid over.

SPECIAL DISTRICTS: independent governmental corporations created within a local municipal unit to provide definite functions and having power to tax, impose service charges and incur debt. They are autonomous, and their officials are usually elected, not appointed.

STANDARD AND POOR RATING: the Standard and Poor Rating is the credit rating given by the Standard and Poor Company.

STATE AID: revenues represent amounts received from the State under the several State Aid programs authorized by the State Legislature. These include State road aid, highway lighting, building allowances for Type I Schools and others.

STATE AND LOCAL FISCAL ASSISTANCE ACT OF 1972 (REVENUE SHARING): in general, funds received by units of local government from the federal government, and may be used only for priority expenditures, maintenance and operating expenses for (1) public safety, environmental protection, public transportation, health, recreation, libraries, social services for the poor and aged, and financial administration; (2) ordinary and necessary capital expenditures authorized by law. These utilizations are included in the report.

STATE EQUALIZATION RATIO: the equalization ratio promulgated by the Director of the Division of Taxation on October 1st of each year.

STATE EQUALIZED PROPERTY TAX RATES: derived by multiplying the general tax rate by the ratio of assessed value to true value (see table).

STATE EQUALIZED VALUE: the item reported in this report is calculated by dividing the net valuation taxable by the State Equalization Ratio to arrive at true value.

STATE EQUALIZED VALUATION: is promulgated by the Director of Taxation and represents a uniform computation of property value by formula designed to provide equitable distribution of State Aid programs.

STATUTORY: this term is used to identify a situation established by law. For example: a statutory expenditure is one required by law.

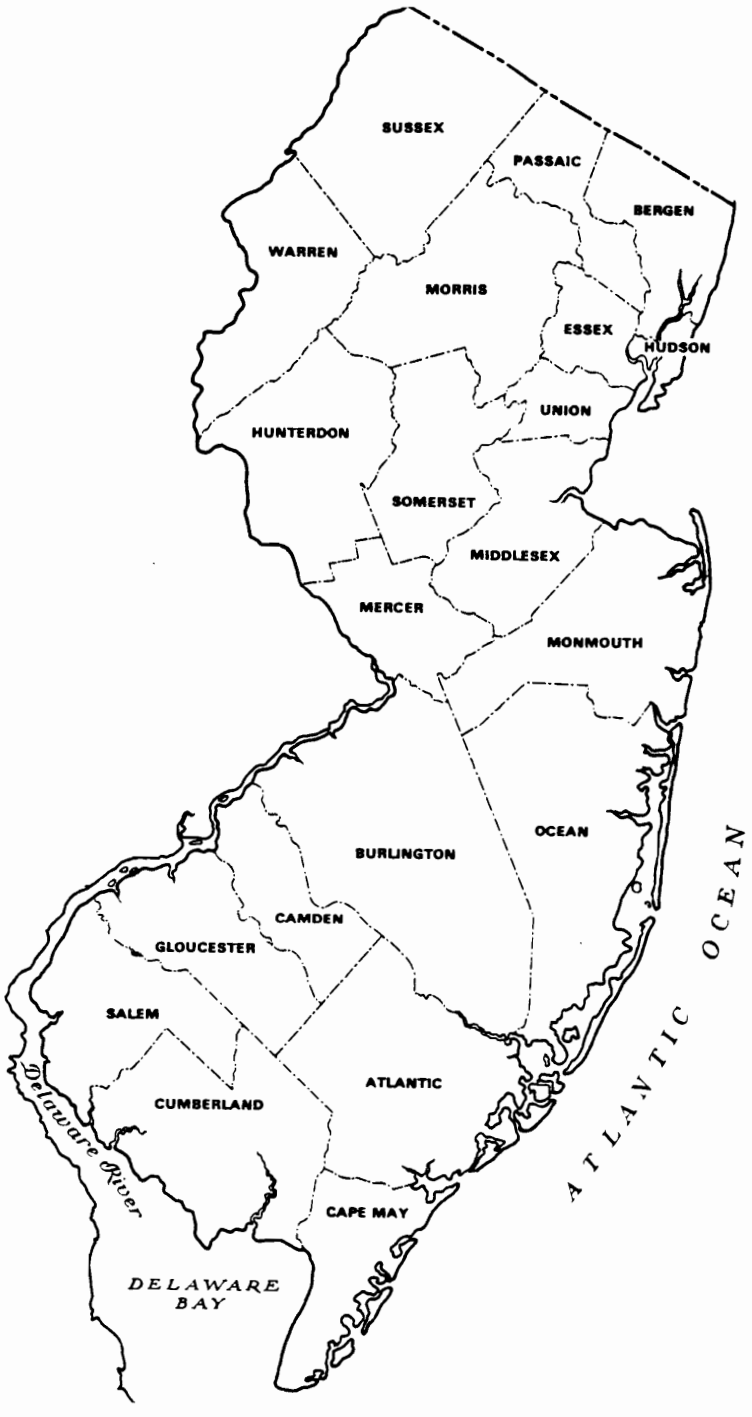
TAX RATE: means the general tax rate applicable to all taxable property. It is derived by dividing the total tax levy by the net valuation taxable. All tax rates shown are based upon $100 valuation.

TAX TITLE LIENS: this asset is created as a result of sale by municipality for non-payment of real estate taxes, delinquent assessments, utility charges or special district taxes.

TYPE I SCHOOL DEBT SERVICE: the amount of principal and interest included in the budget of the municipal corporation for payment of debt for school structures in Type I (formerly called Chapter VI) School Districts.

VETERAN AND SENIOR CITIZEN TAXES: veterans and senior citizens receive a special property tax deduction on their tax bill in the amount of $50 for veterans and $160 for senior citizens. Taxes were formerly levied by the municipalities to cover the costs of these deductions, with State reimbursement for one-half of the allowed deductions. In 1976, the State assumed this obligation in its entirety; taxes are no longer levied by municipalities for these deductions.

WEIGHTS AND MEASURES: county and local inspections of weighing and measuring equipment and related law enforcement.



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