

SECURITIES TRANSACTION SUMMARY  
SUMMARY TO THE MONTHLY REPORT  
SETTLEMENTS FOR THE PERIOD 5/01/08 THRU 5/31/08

THE FOLLOWING IS A SUMMARY OF THE INVESTMENT ACTIVITY REPORTED FOR MAY 31, 2008, PURSUANT TO CHAPTER 270 , P.L. 1950, AS AMENDED AND SUPPLEMENTED.

WILLIAM G. CLARK, DIRECTOR OF THE DIVISION OF INVESTMENT, ANNOUNCED TODAY THAT THE INVESTMENT FUNDS OF THE STATE OF NEW JERSEY HELD SECURITIES WITH A MARKET VALUE OF APPROXIMATELY \$98.1 BILLION ON MAY 31, 2008.

PURCHASES FOR ALL FUNDS

<u>LONG-TERM (OVER 12 MONTHS)</u>	<u>AMOUNT</u>	<u>AVG. YIELD</u>
ADJUSTABLE RATE MUNI (MONTHLY)	14,850,000	7.23%
GAS & ELECTRIC BONDS	38,000,000	6.46%
FINANCE CO--SENIOR DEBT	126,000,000	6.30%
INDUSTRIAL BONDS	282,500,000	5.96%
INTERNATIONAL CORPORATES	42,000,000	6.26%
MUNICIPAL BONDS	103,665,000	5.53%
PROVINCE OF CANADA NOTES	25,000,000	4.70%
TELEPHONE BONDS	50,000,000	6.43%
UNITED STATES GOV. AGENCIES	50,000,000	8.26%
UNITED STATES TREASURY	251,000,000	1.79%
SUB-TOTAL	<u>983,015,000</u>	
 <u>SHORT-TERM (12 MONTHS &amp; UNDER)</u>		
CERTIFICATES OF DEPOSIT	4,419,700,000	2.51%
COMMERCIAL PAPER-DISCOUNT BASED	4,741,491,000	2.14%
COMMERCIAL PAPER-INTEREST BASED	1,676,626,000	2.17%
JAPANESE GOV. T BILLS (BOOK VALUE)	822,621,911	0.58%
UNITED STATES GOV. AGENCIES	250,200,000	2.13%
UNITED STATES TREASURY	2,344,928,000	1.71%
SUB-TOTAL	14,255,566,911	
MORTGAGES	64,316,962	
PUT OPTIONS (LONG)	180,000	
HEDGE FUNDS	81,500,000	
PRIVATE EQUITY	92,924,633	
REAL ESTATE	63,426,404	
WARRANTS	2,500,000	
EQUITIES (FOREIGN) (BOOK VALUE)	1,079,749,072	
EQUITIES (US) (BOOK VALUE)	906,265,247	1.75%
TOTAL PURCHASES	<u><u>17,529,444,229</u></u> *	

FOREIGN CURRENCY PURCHASES (IN \$)	1,317,949,664
REDEMPTIONS & PREPAYMENTS	85,674,183
MATURITIES	19,306,060,000
MORTGAGE PRINCIPAL PAYMENTS	48,320,720
SALES (BOOK VALUE)	3,930,960,001

\* Total includes purchases for the Common Funds; in addition, to all other State Funds such as Deferred Compensation Plan - Equity Fund, Deferred Compensation Plan - Small Cap Equity Fund, etc.

PURCHASES FOR THE COMMON FUNDS FOR THE MONTH OF MAY, 2008

<u>COMMON PENSION FUND A</u>	<u>AMOUNT</u>
EQUITIES (U.S.) (BOOK VALUE)	876,444,516
PUT OPTIONS (LONG)	180,000
WARRANTS	2,500,000
<u>COMMON PENSION FUND B</u>	
ADJUSTABLE RATE MUNI (MONTHLY)	14,850,000
GAS AND ELECTRIC BONDS	38,000,000
FINANCE CO--SENIOR DEBT	115,000,000
INDUSTRIAL BONDS	282,500,000
PROVINCE OF CANADA NOTES	25,000,000
INTERNATIONAL CORPORATES	42,000,000
TELEPHONE BONDS	50,000,000
MUNICIPAL BONDS	103,665,000
UNITED STATES TREASURY	212,000,000
UNITED STATES GOV. AGENCIES	50,000,000
<u>COMMON PENSION FUND D</u>	
JAPANESE GOV. T BILLS (BOOK VALUE)	822,621,911
EQUITIES (FOREIGN) (BOOK VALUE)	1,079,749,072
<u>COMMON PENSION FUND E</u>	
COMMON STOCK (BOOK VALUE)	1,542,411
HEDGE FUNDS	81,500,000
PRIVATE EQUITY	92,924,633
REAL ESTATE	63,426,404

CASH MANAGEMENT FUND

CERTIFICATES OF DEPOSIT	4,419,700,000
COMMERCIAL PAPER-DISCOUNT BASED	4,741,491,000
COMMERCIAL PAPER-INTEREST BASED	1,676,626,000
UNITED STATES GOV. AGENCIES	250,200,000
UNITED STATES TREASURY	2,344,928,000
TOTAL PURCHASES	<u>17,386,848,947</u>