

Introduction

In accordance with P.L. 2004, c.65, the New Jersey Economic Development Authority (EDA) submits this report on FY09 activity for the following programs:

- 1. The Business Retention and Relocation Assistance Grant (BRRAG) Program;
- 2. The Sales and Use Tax Exemption (STX) Program;
- 3. The BRRAG Tax Credit Certificate Transfer Program (Transfer Program);
- 4. The Urban Enterprise Zone Energy Sales & Use Tax Exemption for Manufacturers Program; and
- 5. The Energy Sales Tax Exemption Program, Salem County.

<u>Note:</u> These five programs had been administered by the former New Jersey Commerce Commission, which was eliminated pursuant to P.L. 2008, c.27. In addition to merging certain Commerce Commission functions with the EDA and other state agencies, P.L. 2008, c.27 transferred administration of the five programs referenced above to the EDA as of July 1, 2008.

Background

The Business Retention and Relocation Assistance Act was signed into law on June 30, 2004. This Act revised a retention program from 1996 and gave the State new tools in the effort to retain jobs under threat of leaving New Jersey. On January 13, 2008, the Business Retention and Relocation Assistance Act was amended by P.L. 2007, c.310, which reduced the program's eligibility threshold from 250 retained full-time jobs to 50 retained full-time jobs. Since the enactment of P.L. 2007, c.310, five companies (Abbott Point of Care, American Van Equipment, Zeus Industries, Thales Avionics, and KS Engineers) have applied for the program with help from the new, lower employment eligibility threshold.

Program Descriptions

1. Business Retention and Relocation Assistant Grant (BRRAG) Program

The BRRAG Program is a grant of corporation business tax credits (or insurance premiums tax credits as applicable) to businesses to assist them in developing projects that relocate within the state. The purpose of the program is to encourage economic development and job creation while preserving existing jobs in New Jersey. To qualify, a business must meet the following eligibility criteria:

- The business must relocate a minimum of 50 retained full-time jobs from one or more locations within the state to a new business location or locations in the state; and
- The business must demonstrate that receipt of this incentive is a "material factor" in its decision not to relocate outside New Jersey; and



You are Viewing an Archived Copy from the New Jersey State Library

















FY09 ANNUAL REPORT BUSINESS RETENTION AND RELOCATION ASSISTANCE ACT

Program Descriptions (continued)

- The business or a predecessor entity must have operated in New Jersey for at least 10 years prior to filing an application; and
- Businesses are required to retain the relocation project jobs for a five-year period pursuant to a Project Agreement contract with the EDA.

The amount of the grant for a business relocating between 50 and 499 full-time employees can be up to \$1,500 per job and is scored based on a number of factors, such as the type of industry, quality of the jobs, and consistency with New Jersey's *Smart Growth* policies. Businesses relocating 500 or more full-time workers receive a tax credit of \$1,500 per job retained. Businesses relocating 2,000 jobs or more into a designated urban center can qualify for a "bonus grant" of 50 percent in addition to their base grant amount.

The BRRAG program caps the tax credits that can be issued during any single fiscal year in New Jersey at \$20 million. Moreover, the credits issued to a business can be applied in the tax year issued or the tax year following issuance. The program rules also have a recapture or "claw back" provision for businesses that do not retain the necessary number of jobs for the agreed upon five-year period or that are otherwise in default according to the Project Agreement contract.

2. Sales and Use Tax Exemption (STX) Program

Under this program, qualifying businesses are exempt from sales and use tax for eligible property located or placed at a business location for a construction and/or renovation project. The sales tax exemption certificate, which applies only to property purchased for installation at the approved project, allows the business to purchase machinery, equipment, furniture, fixtures, and building materials for the project location without the imposition of sales and use tax. The exemption expires once the new facility is ready for occupancy. This program has a benefit recapture provision for businesses that do not retain the required number of jobs for five years or that default on other program conditions and requirements. To qualify for the program, a business must meet the following eligibility criteria:

- Businesses are required to have 1,000 or more employees in New Jersey and relocate 500 or more to a new location; or
- Life science, pharmaceutical, and manufacturing companies are eligible for the STX if they relocate 250 employees or more to a new research and development facility, a new headquarters, or a new manufacturing facility; and



You are Viewing an Archived Copy from the New Jersey State Library

















FY09 ANNUAL REPORT BUSINESS RETENTION AND RELOCATION ASSISTANCE ACT

Program Descriptions (continued)

- The project is located in a *Smart Growth* area as defined by the State Development and Redevelopment Plan; and
- The business must demonstrate that receipt of this incentive is a significant financial inducement in its decision not to relocate outside New Jersey; and
- Businesses must retain the relocation project jobs for a five-year period pursuant to a Project Agreement contract with the EDA.

3. BRRAG Tax Credit Certificate Transfer Program (Transfer Program)

The Transfer Program allows companies with unused tax credits to surrender those credits for use by other businesses, provided that the taxpayer receiving the surrendered tax credits is not affiliated with the business that is surrendering its tax credits. The tax credits may be used by the company buying the credits in exchange for private financial assistance equal to at least 75 percent of the amount of the surrendered tax credit. The private financial assistance can be used to assist in the funding of costs incurred by the relocating business.

4. Urban Enterprise Zone Energy Sales & Use Tax Exemption for Manufacturers Program

This program provides an exemption of sales and use tax for retail sales of electricity and natural gas and their transport for eligible manufacturing businesses located in a New Jersey Urban Enterprise Zone (UEZ). To qualify for the program, a business must meet the following eligibility criteria:

- Manufacturers must be located in a UEZ with 250 or more employees, half of whom must be directly employed in the manufacturing process or be a vertically integrated combination of businesses within a single Redevelopment Area manufacturing a single product that together employ at least 250 people, half of whom must be directly employed in a manufacturing process.
- Manufacturers must have UEZ certification and the electricity and natural gas must be consumed at the UEZ certified site.

5. Energy Sales Tax Exemption Program, Salem County

Under this program, manufacturers in Salem County with 50 or more employees, at least 50 percent of whom are directly involved in the manufacturing process, are eligible for a sales tax exemption for electric and gas purchases.



















Jobs Retained FY09 BRRAG Programs

Five new job retention Project Agreement contracts were entered into in FY09 with five separate companies. These five projects represent \$40.8 million of new capital investment, over \$35 million in retained state income tax revenue, and the retention of over 1,500 jobs in the Garden State. Following are the five companies that executed BRRAG Project Agreement contracts in FY09:

TABLE 1

Company	Industry	Estimated Benefit	Capital Investment	Income Tax Retained 5-yrs	Jobs Retained
State Street Corp.	Finance Service	\$762,000	\$24,936,875	\$20,456,435	508
Abbott Point of Care	Medical Device	\$277,200	\$3,000,000	\$3,855,000	198
MRS Associates	Collection Services	\$360,000	\$3,152,000	\$3,604,040	296
inVentiv Health Inc.	Pharma	\$621,000	\$9,500,000	\$6,000,000	414
KS Engineers PC	Engineering	\$101,200	\$300,000	\$1,188,710	92
TOTALS		\$2,121,400	\$40,888,875	\$35,104,185	1,508

^{*}To date, 32 BRRAGs have been executed with 31 companies for a total estimated benefit of nearly \$24 million. This assistance has resulted in the retention of just over 16,000 jobs and leveraged over \$1 billion in private investment in New Jersey. A detailed list of cumulative activity for BRRAG and STX to date can be found in Appendix A.

















Project Summaries BRRAG Project Agreements Executed FY09

- State Street Corp. is a leading provider of client/server-based portfolio management and accounting systems and Application service provider for global institutional investors. This project involves the consolidation of two locations into one facility in Princeton, New Jersey. The company plans to invest nearly \$25 million in this project. Pennsylvania also competed for this project.
- **Abbott Point of Care** is involved in the development, manufacturing, and marketing of proprietary blood analysis products that provide immediate diagnostic results at point of patient care locations. This project involves the relocation of 198 employees from East Windsor to a single site in Princeton. The company expects to invest \$3 million in this project. Illinois and Canada also competed for this project.
- MRS Associates is a nationally-licensed full service accounts receivable management company that specializes in accounts receivable management, customer relationship management, and back-office management. This project involves the consolidation of 296 full-time employees to an office building in the Cherry Hill, Camden County area. MRS Associates plans to invest more than \$3 million and create 200 new jobs at this location. Ohio and Arizona also competed for this project.
- inVentiv Health provides a broad range of communications and commercialization services to assist pharmaceutical and life sciences companies in the development of new drug products and medical devices. This project involves the consolidation of 453 jobs from three Somerset County locations to a single location in Franklin Township, NJ. The company expects to invest \$9.5 million on the project.
- **KS Engineers PC** is a civil engineering, land surveying, and construction management firm. This project involves the relocation and retention of 92 full-time employees to larger space in Newark. KS Engineers estimates the project costs at \$300,000. New York also competed for this project.



















BRRAG Transfer Program Activity FY09

The BRRAG Transfer Program allows companies with unused tax credits to surrender those credits for use by other businesses. The tax credits may be used by the company buying the credits in exchange for private financial assistance equal to at least 75 percent of the amount of the surrendered tax credit.

In FY09, Deloitte LLP applied to the Transfer Program to sell their unused BRRAG tax credits. Deloitte LLP completed the sale of its unused tax credits to Johnson & Johnson International.

TABLE 8

Seller	Value of Unused Tax Credits	Buyer	Sale Price of Tax Credit	Sale Price as Percentage of Original Value
Deloitte LLP	\$1,233,000	Johnson & Johnson International	\$924, 750	75%



















<u>Urban Enterprise Zone (UEZ) Energy Sales & Use Tax Exemption for Manufacturers</u> FY09 Program Activity

This program provides for an exemption from sales and use tax for retail sales of electricity and natural gas and their transport consumed at UEZ-certified sites by qualified manufacturing businesses. The program eligibility criteria for UEZ-certified manufacturing businesses require at least 250 full-time personnel, at least 50 percent of whom are in the manufacturing process.

The following table identifies program participants at the conclusion of FY09 along with the estimated annual program benefit for each company:

TABLE 9

Company	UEZ	County	Full-time Jobs	Estimated Annual Benefit
Alcan Global Pharma.	Millville	Cumberland	476	\$500,000
Anheuser-Busch	Newark	Essex	672	\$1,575,000
Church & Dwight	Lakewood	Ocean	251	\$1,500,000
Durand Glass Mfg	Millville	Cumberland	687	\$950,000
General Mills/Progresso	Millville	Cumberland	454	\$200,000
Gerresheimer Glass	Millville/Vineland	Cumberland	968	\$1,600,000
Leone Industries	Bridgeton	Cumberland	317	\$850,000
Omni Baking Company	Vineland	Cumberland	256	\$56,000
TOTALS			4,617	\$5,956,000



















Energy Tax Exemption Program, Salem County FY09 Program Activity

Under this program, manufacturers in Salem County with 50 or more employees, at least 50 percent of whom are directly involved in the manufacturing process, are eligible for a sales tax exemption for electric and gas purchases. The following chart identifies program participants and benefits provided in FY09.

TABLE 10

Company	Municipality	Full-Time Jobs	Estimated Annual Benefit
Anchor Glass	Salem City	350	\$1,974,571
B&B Poultry	Pittsgrove	165	\$400,000
Cooper-Crouse-Hinds, LLC	Salem City	173	\$12,616
E.I. duPont de Nemours	Pennsville	825	\$900,000
J.E. Berkowitz, LP	Oldmans	264	\$75,950
Mannington Mills Inc.	Salem City	598	\$500,000
PolyOne Corporation	Oldmans	72	\$663,481
Phoenix Glass, LLC	Pittsgrove	68	\$24,850
Siegfried (USA), Inc.	Pennsville	178	\$186,900
Totals		2,693	\$4,738,368



A	В	С	D	Е	F	G	н	1	J	к	L	M	м	N	0	P	R		s	т	U	v	
Appl Date	Board Action	Exec Dir. Approval	Company Name	Industry	Appl Type	NJ Jobs	BEIP Jobs	Retained Jobs	STX Est. Benefit	STX Benefit to Date	BRRAG Est. Benefit	BRRAG TC Issue Date	BRRAG TC Amount Issued	Company Investment	1 Year State Income Tax Retained	5 Year State Income Tax Retained	Project Agreement	Commitment Duration Starts	Comp. States	Relocation Site	County	Legislative Districts	
1/27/2005	2/2/2005	3/2/2005	Celgene	Biotech	STX	440	600	266	\$81,096	\$53,740	LSt. Denem	issue Date	Amount issued	\$4,900,000	\$3,200,000	\$16,000,000	3/2/2005	Daration otarts	VA,MD	Summit	Union	21	X
30.7%	05-34		\$1,300							complete				, , , , , , , , , , , , , , , , , , , ,		, ,,,,,,,,	Amended		DE,LA				
																	12/20/2006	2/2/2007	PA,CA				1
3/18/2005	4/6/2005	4/27/2005			BRRAG						\$345,800	7/10/06	\$345,800				4/17/2006						
5, 15, 200	05-24				2.0.0						40.01000	.,,,,,,,	40.01000										
5/11/2007	6/6/2007	6/25/2007			Transfer																		1
11/30/2007	12/18/2007	0/23/2007			value																		
Prelim Approval	07-66				\$260,350																		
Final Approval	08-52	1/4/2008																					\vdash
1/27/2005	4/6/2005	4/18/2005	Novartis #1	Pharma	STX	4,471		540	\$1,142,400	\$739,397				\$47,600,000	\$1,557,360	\$7,786,800	4/18/2005	December, 2005	MA,CA	East Hanover	Morris	26	Х
100% 60/40	05-36		\$1,500			,				complete				, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, , , , , , , , ,	, , ,	Amended		,-				
																	6/6/2006						1
3/10/2005	4/6/2005	4/26/2005			BRRAG						\$810,000	7/17/06	\$810,000				11/9/2005						
	05-47																Amended						
																	6/6/2006						\vdash
1/27/2005	2/2/2005	4/27/2005	Verizon	Telecom	STX	3,600	1,755	770	\$1,296,000	\$1,162,901				\$200,000,000	\$11,000,000	\$55,000,000	8/15/2005	2/28/2007	NY,VA	Basking Ridge	Somerset	16	х
30%	05-37		\$1,500			.,	,		. , ,	complete				, ,	, ,,	, ,	Amended		,				
																	9/8/2008						\vdash
1/27/2005	2/2/2005	7/28/2006			BRRAG						\$1,155,000	12/20/07	\$1,155,000				7/31/2006	5/9/2007					\vdash
	05-38										, , , , , , , , , , , , , , , , , , , ,		, , ,				Amended						
4/02/2000	2/5/2000	2/25/2000			Transfer												9/8/2008						
1/23/2008 Prelim Approval	3/5/2008 08-81	3/25/2008			value																		\vdash
Final Approval		9/9/2008			\$927,875																		
																							1
2/1/2005	2/2/2005	2/18/2005	Cadbury Adams	Confect	STX	455	75	269	\$155,376	\$290,275				\$8,300,000	\$604,450	\$3,022,250	2/22/2005	6/1/2006	NY	Parsippany	Morris	26	х
75%	05-35	2710/2000	\$1,300	Mfg.	OIX	100		200	ψ100,010	complete				φοιοσοίσσο	ψου 1, 100	ψ0,022,200	Amended	0,1,2000		r arosppany	11101110	- 20	
																	9/1/2005						
6/10/2005	7/13/2005	8/1/2005			BRRAG						\$349,700	7/10/06	\$349,700				1/17/2006	6/23/2006					\vdash
0,10,200	06-06	37.1.2000									40.00,000	.,,,,,,,,	40.10,100					0.20.200					
3/2/2005	3/2/2005	5/20/2005	CitiGroup	Finance	STX	1,500	1,921	855	\$1,111,300	\$550,844				\$133,000,000	\$3,772,000	\$18,860,000	6/14/2005	8/22/2006	СТ	Warren	Somerset	21	х
28.45%	05-43	0/20/2000	North America	Service	OIX	1,000	1,021	000	ψ1,111,000	complete				ψ100,000,000	\$0,112,000	ψ10,000,000	Amended	0/22/2000	٠.	Trailoi.	Comorcot		
			\$1,500														5/11/2006						
3/2/2005	3/2/2005	5/20/2005	(Citicorp		BRRAG						\$1,260,000	7/12/07	\$1,260,000				2/9/2006						1
3/2/2000	05-44	3/20/2003	North America Inc.)		Ditions						ψ1,200,000	1712/01	ψ1,200,000				Amended						
																	5/8/2007						
4/12/2005	5/4/2005	6/14/2005	Ernst & Young	Business	STX	1,802		1.002	\$2,165,145	\$3,583,900				\$56,045,000	\$2,403,193	\$12,015,965	4/4/2006	12/11/2007	TX	Secaucus	Hudson	32	\vdash
100% 60/40	05-60		\$1,500	Services	2.75	.,		.,502	,_,,	complete				+,- 10,000	 , .50, 100	Ţ.=,I.O,000	Amended	,,200,					
																	4/19/2007						\Box
4/12/2005	5/4/2005	6/15/2005			BRRAG						\$1,503,000	3/14/08	\$1,503,000				4/19/2007						\vdash
1, 12,2000	05-61	0, 10, 2000			5111010						Ţ.,000,000	G. 1. 1/ OO	ψ.,οσο,σσο				17 10/2001						
4/7/0000	4/40/0000	4/00/0000			Transfer Value																		
4/7/2008	4/16/2008 08-94	4/30/2008			\$ 1,202,400																		\vdash
					. ,																		
4/19/2005	5/4/2005	6/14/2005	Cinquiar (ATST)	Tologor	STX	2,201		1,106	\$157,632	\$11,954				\$6.568.000	\$13,200,000	\$66,000,000	3/9/2006		GA,TX	Doroippop	Morris	26	\vdash
100% 60/40	05-67	6/14/2005	Cingular (AT&T) \$1,500	Telecom	217	2,201		1,100	φ157,032	\$11,954				ψυ,σσσ,σψ	\$13,200,000	\$00,000,000	3/9/2000	1	GA, IA	Parsippany Paramus	Morris	26	+-
			4.,																				
4/19/2005	5/4/2005	6/15/2005			BRRAG						\$1,689,000						3/9/2006						\Box
	05-66			+									+		 								\vdash
	E/4/000E	6/14/2005	Novartis #2	Pharma	STX		250	500	\$ 2,208,840	\$3,812,741				\$147,000,000	\$3,193,920	\$15,969,600	7/26/2005		ΜΔ СΔ	East Hanover	Morris	26	
4/20/2005 75%	5/4/2005 05-65	0/14/2003	\$1,500	- manna	OIX		200	300	Ψ 2 ,200,010	complete				Ψ111,000,000	φο, 100,020	ψ10,303,000	Amended		IVI/ 1, O/ 1	East Harlovei	IVIOTTIS		

A	В	С	D	E	F	G	н	1	J	К	L	м	м	N	0	P	R		s	т	U	٧	$\overline{}$
Appl Date	Board Action	Exec Dir. Approval	Company Name	Industry	Appl Type	NJ Jobs	BEIP Jobs	Retained	STX Est Benefit	STX Benefit to Date	BRRAG Est Benefit	BRRAG TC Issue Date	BRRAG TC Amount Issued	Company Investment	1 Year State Income Tax Retained	5 Year State Income Tax Retained	Project Agreement	Commitment Duration Starts		Relocation Site	County	Legislative Districts	Cert
Duto	71011011	, ipp. 6 va.	rumo	madouy	.,,,,,	0020	0020	0020	Zou Zonom	Donone to Date	Zou Zonom	local Pate	/ III/Oui/i ioouou	mroounom	rux riotamou	rux riotamou	12/27/2007	Duration Gtarto	Guitoo	0.10	county	2.00010	
9/30/2005	10/5/2005	11/7/2005			BRRAG						\$750,000	6/3/09	\$729,000				10/20/2008						
9/30/2005	06-27	11/7/2005			BRRAG						\$750,000	6/3/09	\$729,000				10/20/2008						
4/26/2005	5/4/2005	5/6/2005	Mellon LLC	Finance	BRRAG	738		733			\$1,099,500	2/19/08	\$1,099,500	\$19,000,000	\$2,100,000	\$10,500,000	9/14/2006	1/3/2008	NY,PA	Jersey City	Hudson	31, 32	
	05-64			Service													Amended			,			
																	11/30/2007						
6/12/2008	6/18/2008	7/3/2008			Transfer																		
	08-114				value \$879,600																	\longrightarrow	
					, ,																		
5/12/2005	6/1/2005	6/28/2005	McMaster-Carr	Dist.	BRRAG	667		570			\$855,000	4/27/07	\$855,000	\$41,500,000	\$725,000	\$3,625,000	9/14/2006	2/14/2007	PA, OH	Washington Twp.	Mercer	30	Х
	05-75		\$1,500	Warehouse																			
5/13/2005 80% 60/40	6/1/2005 05-76	6/28/2005	Eisai, Inc. \$1,300	Pharma	STX	250	50	250	\$677,280	\$865,325 complete				\$31,000,000	\$2,200,000	\$11,000,000	3/9/2006	12/22/2006	NC	Woodcliff Lake	Bergen	39	Х
0070 00710	00.70		ψ1,000							complete													
5/13/2005	6/1/2005	6/28/2005			BRRAG						\$325,500	4/27/07	\$325,000				1/24/2007						
3/13/2003	05-77	0/20/2000			Dittoto						ψ020,000	4/21/01	ψ323,000				1/24/2007						
6/10/2005	7/13/2005	7/27/2005	Rhodia Inc.		BRRAG			314			\$408,200	10/1/07	\$408,200	\$2,000,000	\$1,068,398	\$5,341,989	8/8/2007	9/6/2007	PA,GA	Cranbury	Middlesex	14	
	06-08		\$1,300																NC,TX				
1/23/2006 85%	2/1/2006 06-48	2/23/2006	Metlife \$1,500	Finance Service	STX	4,015	400	2,308	\$734,400	\$146,057				\$36,000,000	\$9,170,000	\$45,850,000	5/24/2006		NY,FL CT.MA	Bridgewater	Somerset	16	
65%	00-40		\$1,500	Service															C1,IVIA				
1/23/2006	2/1/2006	2/23/2006			BRRAG						\$3,462,000						Draft11/15/06						
1/23/2006	2/1/2006	2/23/2006			BRRAG						\$3,462,000						Drait 17 15/06						
5/40/0000	0/7/0000	7/4.4/0000	B. I B. II A B I	D'	OTV	0.000	400	500	0004 000	£400.500				645.000.000	0115 510	#707.F0F	0/4/0007		D.4	147 - 11 - 2 1	N.C. I. II.	10.10	
5/16/2006 76% 60/40	6/7/2006 06-63	7/14/2006	Bed Bath & Beyond \$1,500	Dist.	STX	2,688	160	500	\$691,200	\$423,523 complete				\$15,000,000	\$145,513	\$727,565	8/4/2007		PA	Woodbridge or Perth Amboy	Middlesex	19, 13	
										•										-			
5/16/2006	6/7/2006	7/17/2006			BRRAG						\$750,000						11/30/2007						
	06-64																						
6/9/2006	9/14/2006	10/3/2006	Louis Berger Group	Engineer	BRRAG	309		309			\$370,800	6/30/08	\$370,800	\$1,000,000	\$665,000	\$3,325,000	3/31/2008	6/27/2008	NY	Morristown	Morris	TBD	Х
	07-20		\$1,200	Service																			
																							-
7/10/2006	7/24/2006	8/9/2006	Deloitte & Touche	Finance	STX	1,229	280	822	\$1,010,331	\$774,530				\$39,161,000	\$3,473,000	\$17,365,000	11/8/2007	2/15/2008	PA, NY	Morris or	TBD		
83.5% 60/40	07-15		\$1,500	Service						complete									-	Middlesex		\longrightarrow	
	=/0.1/000	0.10.10.00										2/22/22											
7/10/2006	7/24/2006	8/9/2006			BRRAG			-			\$1,233,000	9/22/08	\$1,233,000				8/29/2008	1/22/2008	-				
9/3/2008	10/15/2008				Transfer																		
					Value \$924,750																		
					ψ024,100																		
															I								

		_			_	_		1 . 1								T _	_						
Α	В	С	D	E	F	G	н	1	J	К	L	М	М	N	0	P	R		S	т	U	V	
Appl	Board	Exec Dir.	Company		Appl	NJ	BEIP	Retained	STX	STX	BRRAG	BRRAG TC	BRRAG TC	Company	1 Year State Income	5 Year State Income	Project	Commitment	Comp.	Relocation		Legislative	PW
Date	Action	Approval	Name	Industry	Туре	Jobs	Jobs			Benefit to Date		Issue Date	Amount Issued	Investment	Tax Retained	Tax Retained		Duration Starts		Site	County	Districts	
7/10/2006	7/24/2006	8/9/2006	Wyndham	Hospitality	STX	1,350	114	1,245	\$584,498					\$16,372,500	\$4,329,135	\$21,645,675	Draft Sent		PA, FL	Parsippany	Morris	26	
			\$1,500														3/27/2008						
7/10/2006	7/24/2006	8/9/2006			BRRAG						\$1,867,500						No						
																						+	
8/1/2006	9/14/2006	10/3/2006	Conopco/Unilever	Food/Mfg.	STX	1.481	242	448	\$1,519,252	\$1,135,776				\$78,100,000	\$9,900,000	\$49.500.000	2/23/2007		NY	Englewood	Bergen	37	
34% 60/40	07-22	10/0/2000	\$1,400	r couring.	0.7.	1,101		110	ψ1,010,202	thru Aug '09				ψ. ο, τοο,οοο	\$0,000,000	ψ 10,000,000	Amended			Cliffs	Doi go.i	- 0.	
										ŭ							12/18/2007						
																	Renewed STX						
																	1/30/2008						
8/1/2006	9/14/2006	10/3/2006			BRRAG						\$627,200						Execution Copy						
8/1/2006	9/14/2006	10/3/2006			BRRAG						\$627,200						sent 4/23/08					+	
																	3011 4/20/00					+	
8/23/2006	9/14/2006	10/3/2006	Bayer	Pharma	STX	775		320	\$1,225,000	\$644,242				\$35,500,000	\$2,000,000	\$10,000,000	3/23/2007		Conn.	Wayne	Passaic	40	
100% 60/40	07-24		\$1,400							complete										-			
0/00/0000	2/1//2222	10/0/000															0///0000						
8/23/2006	9/14/2006 07-25	10/3/2006			BRRAG						\$448,000						3/4/2008					+	
	07-25																					+	
9/8/2006	10/18/2006	11/3/2006	Maidenform	Apparel	BRRAG	300		250			\$302,400	6/30/08	\$300,000	\$500,000	\$908,871	\$4,544,355	6/28/2007	1/10/2008	NY,NC	Iselin	Middlesex	19	
	07-09		\$1,200											***************************************	, , .								
0.0000	0/01/000=	0/05/000		8.	0771									********			10// //000						
6/5/2007	6/21/2007 07-45	6/25/2007	Novo Nordisk \$1,400	Pharma	STX	733	100	300	\$1,387,680	\$668,328				\$20,000,000	\$1,000,000	\$5,000,000	12/14/2007		PA	Plainsboro	Middlesex	14	
59% Amended App.	07-45		\$1,400							complete													
Amended App.	01-10																					+	
6/5/2007	6/6/2007	6/25/2007			BRRAG						\$420,000	5/11/09	\$350,000				2/8/2008						
	07-44																						
Amended App.	07-71																						
0/2/2007	0/00/0007	0/44/2007	LIOnesi	Cananatian	CTV	2070	200	200	PC4C 000					£420,200,000	\$000 FC0	64 450 040	Ne		NIV/	North Davisourials	Middless	47	
8/3/2007	8/22/2007 08-30	9/11/2007	L'Oreal \$1,400	Cosmetics Mfg.	STX	2976	200	399	\$616,000				-	\$120,200,000	\$890,568	\$4,452,840	No		NY	North Brunswick	ivilualesex	17	
	00-30		ψ1,400	iviig.																		+	
8/3/2007	8/22/2007	9/11/2007			BRRAG						\$558,600					1	No					1	=
	08-31																						
12/12/2007	1/16/2008	2/4/2008	MRS Associates	Collection	BRRAG	408		296			\$360,000	8/12/09	\$355,200	\$3,152,000	\$720,808	\$3,604,040	4/14/2009	4/14/2009	AZ	Cherry Hill	Camden	6	
-	08-71		\$1,200	Services																		+	
				1																		+	
1/7/2008	1/16/2008	2/4/2008	State Street Corp	Finance	BRRAG	748	350	508			\$762,000			\$24,936,875	\$4,091,287	\$20,456,435	11/19/2008		PA	Princeton	Mercer	15	-
	08-69		\$1,500	Service	-											, ,							
																						\bot	
L																							

12/11/2009 Activity Spreadsheet FY2009

A	В	С	D	Е	F	G	н		J	К	L	М	М	N	0	P	R		S	Т	U	V	
									-														
Appl	Board	Exec Dir.	Company		Appl	NJ	BEIP	Retained	STX	STX	BRRAG	BRRAG TC	BRRAG TC	Company	1 Year State Income		Project	Commitment	Comp.	Relocation		Legislative	
Date	Action	Approval	Name	Industry	Туре	Jobs	Jobs	Jobs	Est. Benefit	Benefit to Date	Est. Benefit	Issue Date	Amount Issued	Investment	Tax Retained	Tax Retained	Agreement	Duration Starts	States	Site	County	Districts	Cert
1/16/2008	3/5/2008	3/25/2008	Abbott Point of Care	Medical	BRRAG	219	87	198			\$277,200			\$3,000,000	\$771,000	\$3,855,000	2/17/2009		III	Princeton	Mercer	14	ĺ
	08-80		\$1,400	Device															Canada				
																							'
																							
																							 '
2/28/2008	3/5/2008	4/4/2008	ImClone Systems	Biopharma	STX	981	900	250	\$283,500					\$18,900,000	\$1,200,000	\$6,000,000	No		NY	Branchburg	Somerset	16	
	0,0,00		\$1,400						4-00,000					4 · • j • • • j • • • • • • • • • • • • •	¥1,200,000	40,000,000							
2/28/2008	3/5/2008	4/4/2008			BRRAG						\$350,000						No						└
																							 -'
																							'
4/21/2008	5/21/2008	6/10/2008	InVentiv Health Inc.	Pharma	BRRAG	577	150	414			\$621.000			\$9.500,000	\$1,200,000	\$6,000,000	6/1/2009		PA	Franklin Township	Somerset	17	├
4/21/2000	08-102	0/10/2000	\$1,500	Tildillid	Dittivio	311	100	7.17			ψ021,000			ψ3,300,000	ψ1,200,000	ψ0,000,000	0/1/2003		173	Trankiii Township	Control	.,	
	00 102		\$1,000																				
4/25/2008	6/18/2008	7/3/2008	American Van Equip.	MFG	BRRAG	117		117			\$152,100			\$7,500,000	\$298,000	\$1,490,000	No		PA	Lakewood	Ocean		
	08-109		\$1,300																				└
																							├ ──'
6/2/2008	6/18/2008	7/3/2008	Zeus Industries	MFG	BRRAG	197		170			\$221,000			\$10.329.000	\$640.976	\$3,204,880	No		SC	Branchburg Twp.	Somerset	16	
	08-110		\$1,300								4 ,			. ,,	40.0,0.0	7 0,20 1,000							\vdash
																							i '
9/16/2008	10/15/2008			Engineering	BRRAG	92		92			\$101,200	6/15/09	\$101,200	\$300,000	\$237,742	\$1,188,710	6/4/2009						
			\$1,100																NY	Newark	Essex		└ ──'
						1																	'
			Dr. Leaonard's															+					
	2/10/2009			Mail Order	BRRAG	391		80			\$88,000			\$500,000		\$980,285	7/20/2009		PA. OH	Edison	Middlesex	18	1 '
											,			*,		*,	· ·						
	3/10/2009		Global Aerospace, Inc.	Insurance	BRRAG	154		154			\$184,800			\$850,000	\$504,427	\$2,522,135	7/15/2009		KS, NY	Madison	Morris	21	— □
			TOTAL			35.864	7,634	16 DEE	\$47.046.020	\$14,863,534	¢22 707 500		11 550 100	\$1,137,714,375	\$87,170,648	\$436,833,524							 -'
			IUIAL			30,804	7,034	10,300	\$17,040,930	Ф14,003,534	\$23,707,500		11,550,400	φ1,131,114,315	φο <i>1</i> ,170,048	\$430,033,524							

12/11/2009 Activity Spreadsheet FY2009