

Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted
2022 Benchmark

Labor Force Data (resident)

	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Nov. 23 (P)	Oct. 23 (R)	Nov. 22	over the Month	over the Year
Civilian Labor Force	4,848,200	4,858,900	4,764,600	-10,700	83,600
Employment	4,620,200	4,635,700	4,606,000	-15,500	14,200
Unemployment	228,000	223,200	158,700	4,800	69,300
Unemployment Rate (%)	4.7	4.6	3.3	0.1	1.4

Employment Data (establishment)

	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Nov. 23 (P)	Oct. 23 (R)	Nov. 22	over the Month	over the Year
Total Nonfarm	4,354,400	4,350,300	4,291,700	4,100	62,700
Total Private Sector	3,755,200	3,752,100	3,709,400	3,100	45,800
Goods Producing	416,900	419,400	417,300	-2,500	-400
Mining and Logging	1,800	1,800	1,700	0	100
Construction	161,400	163,800	164,400	-2,400	-3,000
Manufacturing	253,700	253,800	251,200	-100	2,500
Service-Providing	3,937,500	3,930,900	3,874,400	6,600	63,100
Private Service-Providing	3,338,300	3,332,700	3,292,100	5,600	46,200
Trade, Transportation & Utilities	920,400	919,700	919,700	700	700
Information	76,500	77,400	76,100	-900	400
Financial Activities	259,100	259,100	259,100	0	0
Professional and Business Services	718,600	718,000	727,000	600	-8,400
Education and Health Services	793,700	790,500	752,500	3,200	41,200
Leisure and Hospitality	400,400	398,100	387,900	2,300	12,500
Other Services	169,600	169,900	169,800	-300	-200
Public Sector	599,200	598,200	582,300	1,000	16,900

3-Month Average Change

Total Nonfarm	4,900	6,800	5,600	N/A	N/A
Private Sector	3,200	4,200	6,200	N/A	N/A

Weekly Hours of Work (not seasonally adjusted)*

Manufacturing	41.1	40.9	39.0	0.2	2.1
Durable Goods	41.3	41.3	37.7	0.0	3.6
Nondurable Goods	41.0	40.5	40.1	0.5	0.9

Hourly Earnings (not seasonally adjusted)*

Manufacturing	\$25.43	\$25.70	\$25.80	-\$0.27	-\$0.37
Durable Goods	\$28.76	\$29.04	\$28.97	-\$0.28	-\$0.21
Nondurable Goods	\$22.25	\$22.52	\$23.18	-\$0.27	-\$0.93

Weekly Earnings (not seasonally adjusted)**

Manufacturing	\$1,045.17	\$1,051.13	\$1,006.20	-\$5.96	\$38.97
Durable Goods	\$1,187.79	\$1,199.35	\$1,092.17	-\$11.56	\$95.62
Nondurable Goods	\$912.25	\$912.06	\$929.52	\$0.19	-\$17.27

December 21, 2023. P - preliminary, R-revised.

* Production workers.

** Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends						
2022 Benchmark						
	Not Seasonally Adjusted			Seasonally Adjusted		
	Nov. 23 (P)	Oct. 23 (R)	Nov. 22	Nov. 23 (P)	Oct. 23 (R)	Nov. 22
Civilian Labor Force	4,813,400	4,810,000	4,761,100	4,848,200	4,858,900	4,764,600
Resident Employment	4,604,800	4,596,300	4,614,500	4,620,200	4,635,700	4,606,000
Unemployment	208,700	213,700	146,500	228,000	223,200	158,700
Unemployment Rate (%)	4.3	4.4	3.1	4.7	4.6	3.3
Labor Force Participation Rate (%)	64.6	64.6	64.1	65.1	65.2	64.1
Employment/Population Ratio (%)	61.8	61.7	62.1	62.0	62.2	62.0
New Jersey Civilian Labor Force Annual Averages 2002 - 2022						
Year	Labor Force		Employment	Unemployment	Rate (%)	
2002	4,345,300		4,094,400	250,900	5.8	
2003	4,344,400		4,091,500	252,900	5.8	
2004	4,348,000		4,134,100	214,000	4.9	
2005	4,387,300		4,192,400	194,900	4.4	
2006	4,436,600		4,231,800	204,800	4.6	
2007	4,436,100		4,249,000	187,100	4.2	
2008	4,495,900		4,251,500	244,500	5.4	
2009	4,540,300		4,133,400	406,900	9.0	
2010	4,559,800		4,119,000	440,800	9.7	
2011	4,561,800		4,134,700	427,100	9.4	
2012	4,576,300		4,147,200	429,100	9.4	
2013	4,528,000		4,147,700	380,400	8.4	
2014	4,493,900		4,191,300	302,600	6.7	
2015	4,494,600		4,237,900	256,700	5.7	
2016	4,492,800		4,271,200	221,600	4.9	
2017	4,615,000		4,406,200	208,800	4.5	
2018	4,604,800		4,420,700	184,100	4.0	
2019	4,686,300		4,524,300	162,000	3.5	
2020	4,650,300		4,212,400	437,900	9.4	
2021	4,666,100		4,357,200	308,900	6.6	
2022	4,739,800		4,564,100	175,700	3.7	
Seasonally Adjusted Civilian Labor Force Data for New Jersey 2022 - 2023						
Date	Labor Force		Employment	Unemployment	Rate %	
Jan 2022	4,678,300		4,440,000	238,300	5.1	
Feb	4,693,400		4,477,700	215,700	4.6	
Mar	4,706,600		4,511,600	195,000	4.1	
Apr	4,725,400		4,542,300	183,000	3.9	
May	4,740,500		4,568,300	172,200	3.6	
Jun	4,752,900		4,589,600	163,200	3.4	
Jul	4,759,000		4,605,700	153,300	3.2	
Aug	4,762,400		4,619,300	143,000	3.0	
Sep	4,763,700		4,611,100	152,600	3.2	
Oct	4,764,800		4,606,100	158,700	3.3	
Nov	4,764,600		4,606,000	158,700	3.3	
Dec	4,764,700		4,607,500	157,200	3.3	
Jan 2023		4,778,900	4,615,200	163,700	3.4	
Feb		4,796,400	4,627,500	168,800	3.5	
Mar		4,814,900	4,644,200	170,700	3.5	
Apr		4,833,000	4,662,500	170,600	3.5	
May		4,850,700	4,676,000	174,700	3.6	
Jun		4,867,400	4,684,900	182,500	3.7	
Jul		4,875,800	4,685,800	190,000	3.9	
Aug		4,877,700	4,674,400	203,300	4.2	
Sep		4,871,800	4,657,500	214,300	4.4	
Oct	R	4,858,900	4,635,700	223,200	4.6	
Nov	P	4,848,200	4,620,200	228,000	4.7	
Dec						

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

December 21, 2023. P - preliminary, R-revised.

Table 3: New Jersey Nonfarm Employment by Industry for November 2023
Not Seasonally Adjusted, 2022 Benchmark

Industry	Current Month	Previous Month	One Year Ago	Net Change
	Nov. 23 (P)	Oct. 23 (R)	Nov. 22	over the Year
Total Nonfarm	4,391,400	4,371,300	4,326,000	65,400
Total Private Sector	3,778,800	3,762,900	3,731,100	47,700
Goods Producing	420,100	424,400	418,400	1,700
Mining & Logging	1,800	1,800	1,700	100
Construction	164,600	169,200	165,700	-1,100
Manufacturing	253,700	253,400	251,000	2,700
Durable Goods*	118,600	118,100	114,400	4,200
Fabricated Metal Products	22,100	22,000	21,300	800
Machinery Manufacturing	14,100	14,100	13,700	400
Computer and Electronic Products	27,800	27,700	26,300	1,500
Miscellaneous Manufacturing	17,700	17,600	16,800	900
Nondurable Goods*	135,100	135,300	136,600	-1,500
Food Manufacturing	37,500	37,800	38,000	-500
Printing and Related Support	11,700	11,700	12,000	-300
Chemical Manufacturing	47,800	47,600	47,900	-100
Pharmaceutical and Medicine	27,900	27,900	27,800	100
Service-Providing	3,971,300	3,946,900	3,907,600	63,700
Private Service-Providing	3,358,700	3,338,500	3,312,700	46,000
Trade, Transportation, and Utilities	940,200	922,700	936,500	3,700
Wholesale Trade*	218,600	218,700	217,000	1,600
Retail Trade*	449,800	439,800	447,000	2,800
Building Material & Garden Equip. and Supplies Dealers	32,700	32,900	34,500	-1,800
Food and Beverage Retailers	112,500	111,100	112,600	-100
General Merchandise Retailers	80,300	76,400	78,600	1,700
Health and Personal Care Retailers	40,800	40,600	41,000	-200
Clothing and Clothing Accessories Retailers	47,400	45,200	45,100	2,300
Sporting Goods, Hobby, Musical Inst., Book, et. al Retailers	35,700	35,200	36,700	-1,000
Transportation, Warehousing, and Utilities	271,800	264,200	272,500	-700
Utilities*	14,700	14,900	14,900	-200
Transportation & Warehousing*	257,100	249,300	257,600	-500
Information	77,100	78,200	76,400	700
Publishing Industries	20,600	20,800	21,000	-400
Telecommunications	22,000	21,800	21,800	200
Computing Infrastructure, Data Processing, Hosting, Related	14,600	14,700	14,600	0
Financial Activities	258,500	258,500	260,400	-1,900
Finance and Insurance*	194,600	194,700	196,200	-1,600
Financial Investments and Related Activities	42,900	42,500	41,800	1,100
Insurance Carriers and Related Activities	79,800	79,800	81,100	-1,300
Real Estate and Rental and Leasing*	63,900	63,800	64,200	-300
Professional and Business Services	729,000	725,700	737,900	-8,900
Professional, Scientific, and Technical Services*	343,400	342,100	345,100	-1,700
Management of Companies and Enterprises*	84,500	84,700	84,700	-200
Administrative Support & Waste Management/Remediation*	301,100	298,900	308,100	-7,000
Education and Health Services	800,100	793,600	758,700	41,400
Educational Services*	136,800	135,500	130,200	6,600
Health Care and Social Assistance*	663,300	658,100	628,500	34,800
Hospitals	175,100	174,200	167,300	7,800
Nursing and Residential Care Facilities	89,200	88,500	85,800	3,400
Social Assistance	130,500	128,100	122,000	8,500
Leisure and Hospitality	384,000	390,200	372,800	11,200
Arts, Entertainment, and Recreation*	67,600	70,200	58,700	8,900
Accommodation and Food Services*	316,400	320,000	314,100	2,300
Food Services and Drinking Places	271,700	274,800	270,700	1,000
Other Services	169,800	169,600	170,000	-200
Repair and Maintenance	36,600	36,700	36,300	300
Personal and Laundry Services	62,800	62,900	62,700	100
Religious, Grantmaking, Civic, Professional and Similar Org.	70,400	70,000	71,000	-600
Government	612,600	608,400	594,900	17,700

December 21, 2023 P - preliminary, R-revised. Shaded rows denote supersector series, * denote sector series.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

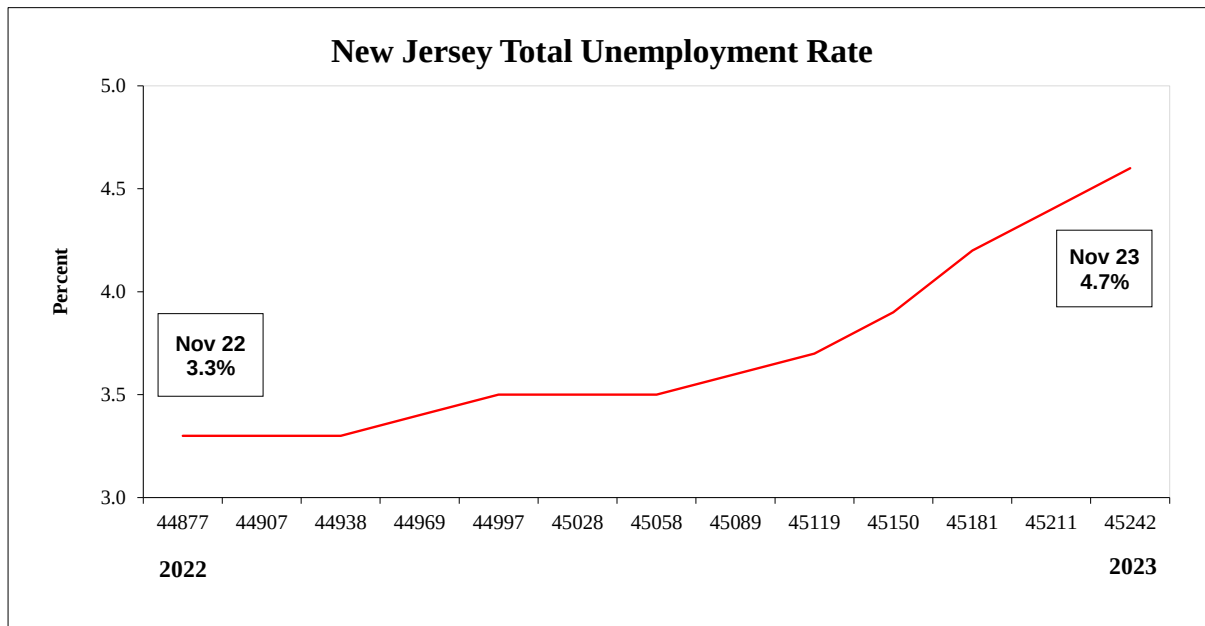
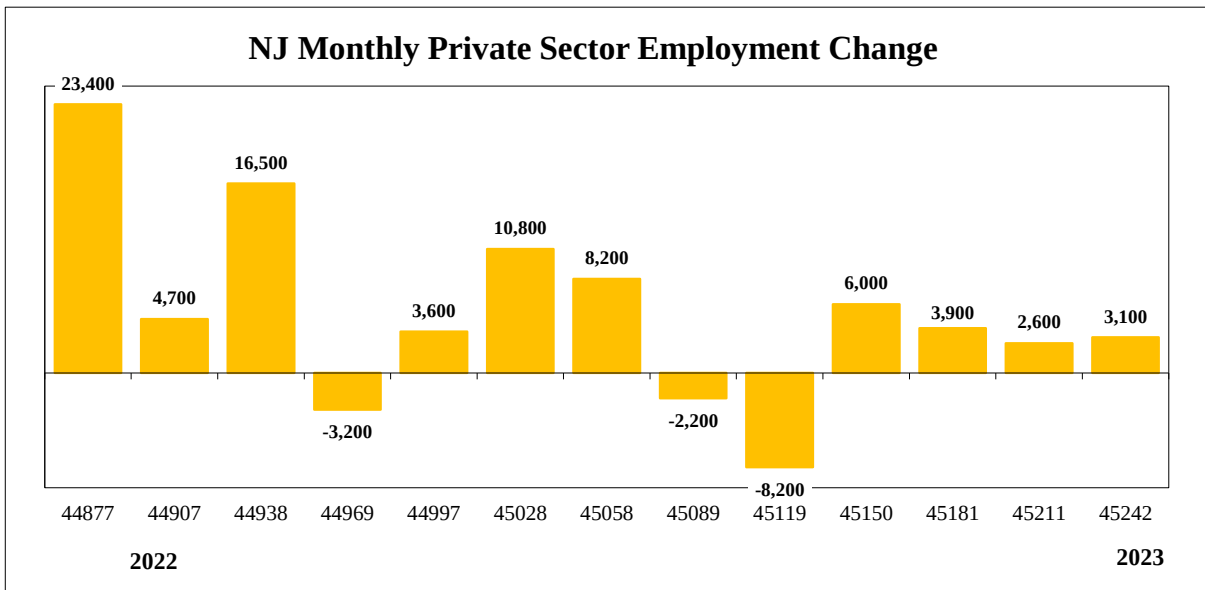
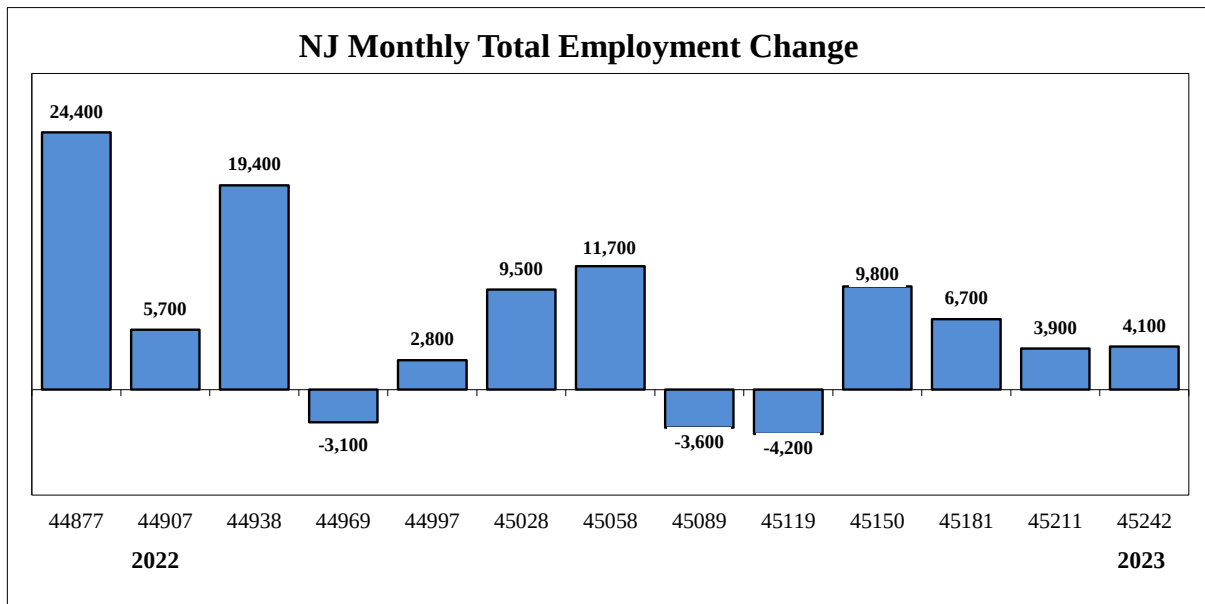
Table 4: New Jersey Nonfarm Employment, 2022 Benchmark

Annual Averages						
Year	Total	Private Sector				Public
		Total	Manufacturing	Construction	Service-Providing	
2002	3,987,700	3,374,600	366,200	162,600	2,844,300	613,100
2003	3,979,600	3,358,300	349,200	160,500	2,847,100	621,300
2004	4,000,000	3,367,400	337,000	165,900	2,862,900	632,600
2005	4,040,300	3,399,800	329,100	169,100	2,899,800	640,500
2006	4,071,200	3,425,400	322,500	174,900	2,926,300	645,800
2007	4,078,300	3,432,700	310,000	172,300	2,948,800	645,700
2008	4,048,900	3,402,200	297,000	164,500	2,939,000	646,700
2009	3,893,500	3,244,100	262,600	138,600	2,841,400	649,400
2010	3,847,000	3,210,600	253,900	129,500	2,825,700	636,500
2011	3,845,300	3,230,400	248,800	129,900	2,850,300	614,900
2012	3,887,400	3,275,900	243,000	130,400	2,901,200	611,500
2013	3,932,100	3,321,700	240,900	137,600	2,941,900	610,400
2014	3,964,100	3,352,600	241,000	141,600	2,968,500	611,500
2015	4,007,700	3,402,200	241,100	148,400	3,011,200	605,600
2016	4,068,100	3,463,900	244,500	153,500	3,064,300	604,200
2017	4,123,900	3,519,100	247,100	156,100	3,114,300	604,900
2018	4,160,800	3,557,400	250,000	158,000	3,147,900	603,500
2019	4,196,100	3,590,200	251,500	160,700	3,176,400	605,800
2020	3,859,400	3,280,400	238,300	152,300	2,888,100	579,000
2021	4,039,300	3,464,300	241,400	157,600	3,063,800	575,000
2022	4,248,100	3,664,600	250,100	163,300	3,249,500	583,500
Seasonally Adjusted Monthly Data						
2022						
Jan	4,172,500	3,590,500	245,000	162,100	3,181,800	582,000
Feb	4,216,000	3,632,800	247,800	165,000	3,218,300	583,200
Mar	4,225,600	3,641,900	248,300	163,700	3,228,300	583,700
Apr	4,233,200	3,649,500	249,600	163,100	3,235,100	583,700
May	4,242,200	3,657,600	250,200	163,200	3,242,500	584,600
Jun	4,239,600	3,656,900	251,100	163,400	3,240,700	582,700
Jul	4,261,800	3,680,700	252,000	164,100	3,262,900	581,100
Aug	4,274,900	3,690,700	252,200	164,600	3,272,200	584,200
Sep	4,282,400	3,698,200	252,500	164,600	3,279,400	584,200
Oct	4,267,300	3,686,000	251,500	161,800	3,271,000	581,300
Nov	4,291,700	3,709,400	251,200	164,400	3,292,100	582,300
Dec	4,297,400	3,714,100	252,000	163,200	3,297,200	583,300
2023						
Jan	4,316,800	3,730,600	253,800	166,200	3,308,800	586,200
Feb	4,313,700	3,727,400	253,700	166,100	3,305,900	586,300
Mar	4,316,500	3,731,000	253,400	166,600	3,309,300	585,500
Apr	4,326,000	3,741,800	253,200	166,600	3,320,200	584,200
May	4,337,700	3,750,000	253,200	165,800	3,329,200	587,700
Jun	4,334,100	3,747,800	252,700	166,500	3,326,800	586,300
Jul	4,329,900	3,739,600	252,600	168,100	3,317,100	590,300
Aug	4,339,700	3,745,600	253,300	166,900	3,323,600	594,100
Sep	4,346,400	3,749,500	253,800	164,500	3,329,400	596,900
Oct R	4,350,300	3,752,100	253,800	163,800	3,332,700	598,200
Nov P	4,354,400	3,755,200	253,700	161,400	3,338,300	599,200
Dec						

December 21, 2023 P - preliminary, R-revised.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

Key Economic Indicators: November 2022 to November 2023 (Seasonally Adjusted)



December 21, 2023

Source: New Jersey Dept. of Labor and Workforce Development, Division of Economic and Demographic Research.