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Lt. Governor Guadagno Welcomes Vitech Systems Group to New Jersey

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Trenton, NJ – Today's announcement by Vitech Systems Group that the company is moving to Woodbridge is yet another sign that the New Jersey Comeback is underway, said Lt. Governor Kim Guadagno.

Vitech is a provider of insurance, investment and benefit administration software.

"Vitech's announcement is further proof that the New Jersey Comeback is in full swing," said Lt. Governor Kim Guadagno. "Companies across the nation and around the world are increasingly recognizing New Jersey's serious commitment to helping businesses succeed here, and that success creates more jobs for New Jersey workers."

After just two years under the Christie Administration, New Jersey has added more than 60,000 new private sector jobs and attracted scores of companies. In fact, 2011 was the best private sector job growth year in New Jersey since 2000, according to Rutgers University economist Joseph Seneca.

Under the leadership of Lt. Governor Guadagno, the New Jersey Partnership for Action (PFA) worked with Vitech to encourage the company to choose New Jersey for its new Northeastern facility. The company plans to relocate 50 jobs from New York to New Jersey and create 50 new jobs.

PFA is a three-pronged public-private approach to economic development and the starting point for all initiatives, policies and efforts to grow New Jersey's economy and create quality, sustainable jobs in our communities. The three elements of the PFA include Choose New Jersey, an independently funded and operated 501(c)(3) not-for-profit

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corporation created to encourage and nurture economic growth throughout New Jersey; the Business Action Center, which reports directly to the Lt. Governor and provides the business community with a single point of contact, applying a proactive, customer-service approach to businesses' interactions with State government; and the New Jersey Economic Development Authority, serving as the state's "bank for business."

"The company's committed investment in New Jersey further vitalizes the State's strong financial services and insurance industry cluster," continued Guadagno. "We welcome Vitech to New Jersey and wish the company and its workers endless years of success."

Businesses considering a move or in need of assistance are encouraged to call New Jersey's Business Action Center at (866) 534-7789 or visit the State's Business Portal at www.newjerseybusiness.gov.

[Click here](#) for an audio clip of Lt. Governor Kim Guadagno's announcement. Transcript of the audio clip is below.

Lt. Governor Kim Guadagno: You know, Vitech is one of those companies who could choose to go anywhere in the region. We're happy that they've chose New Jersey as it's gotten it's fiscal house in order and made tough decisions and sacrifices so that we could begin to reduce our taxes and streamline our business opportunities. It just shows that New Jersey's comeback has in fact begun.

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