



**NEW JERSEY**  
**TRANSPORTATION INFRASTRUCTURE**  
**FINANCING PROGRAM**  
**State Fiscal Year 2026**

**4th Amended**  
**INTERIM TRANSPORTATION FINANCING**  
**PROGRAM**  
**PROJECT PRIORITY LIST**

**Submitted to the State Legislature by:**

- ▶ **The New Jersey Infrastructure Bank**
- ▶ **The New Jersey Department of Transportation**

**April 2026**

# New Jersey Infrastructure Bank

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Mark Longo, Vice Chairperson

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## **Executive Director**

David E. Zimmer, CFA

## **New Jersey Infrastructure Bank**

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## **New Jersey Department of Transportation**

### **Mailing Address**

Local Aid and Economic Development  
1035 Parkway Avenue  
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### **Location Address**

David J. Goldberg Transportation Complex  
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1035 Parkway Avenue  
Ewing, NJ 08618

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**New Jersey  
Infrastructure Bank**



**New Jersey  
Department of  
Transportation**

April 28, 2026

**TO:** Honorable Members of the New Jersey State Legislature  
**FROM:** Robert A. Briant, Jr., Chairperson, New Jersey Infrastructure Bank  
**SUBJECT:** State Fiscal Year 2026 **Fourth** Amended Interim Transportation Financing Program  
**Project Priority List (PPL)** for Short-Term Funding

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**Overview** – The New Jersey Infrastructure Bank (the “I-Bank”) is pleased to present to the New Jersey State Legislature the amended Project Priority List (“PPL”) for the Transportation Infrastructure Financing Program (“Transportation Bank”). The I-Bank’s Enabling Act, N.J.S.A. 58:11 B-1 et seq. (the “Act”) authorizes the I-Bank to amend the PPL four times during the State fiscal year (“SFY”).

This fourth amended PPL, set forth in **Appendix A**, is a compilation of all eligible projects seeking financing from the Transportation Bank, specifically **33 projects** at a **total estimated cost of \$274 million**.

**Background** – The I-Bank partners with the New Jersey Department of Transportation (“NJDOT”) to jointly manage the Transportation Bank, which provides low-cost financing for eligible local transportation infrastructure projects to New Jersey counties and municipalities.

**Short-Term Loan Priority List** –The I-Bank issues short-term loans to facilitate and finance the engineering, design and construction processes. The Act requires that any project receiving short-term financing be included on the interim financing PPL submitted to the Legislature and be sponsored by an eligible borrower.

The appendices present the list of projects in both alphabetical and prioritization rank order pursuant to the Transportation Bank’s project prioritization methodology as established by the NJDOT Commissioner. The detailed ranking methodology for Transportation projects was set forth in the Transportation Bank’s SFY2026 January Report submitted by the NJDOT. It is available at: <https://www.njib.gov/nj/tib-program>.

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**APPENDIX A1**

**FY2026 4th Amended Interim Transportation Financing Program  
Project Priority List**

**Alphabetical Order**

Q4 RANK	APPLICANT	PROJECT NO.	PROJECT DESCRIPTION	ESTIMATED PROJECT AMOUNT
<b>RESIDUAL LOANS</b>				
N/A	Bayonne City	TB0901-001R	E. 25th Street Pedestrian Bridge Replacement	\$900,000
<b>Total Number of Residual Loans</b>		<b>1</b>	<b>Total Residual Loans</b>	<b>\$900,000</b>
<b>BASE LOANS</b>				
1	Bayonne City	TB0901-001	E. 25th Street Pedestrian Bridge Replacement	\$4,000,000
14	Bayonne City	TB0901-003	Improvements to Broadway and Avenue E	\$1,750,000
2	Camden County	STB0400-005	Camden County LINK Trail - Phase I	\$3,050,000
3	Cape May County	TB0500-001	Stone Harbor Blvd (c.r. 657) over Great Channel bridge replacement	\$19,700,000
4	Essex County	TB0700-004	Priority Repairs to County Bridges-Harrison, East Newark and Newark	\$5,350,000
26	Hawthorne Borough	TB1604-001	2024-2026 Road Project	\$6,550,000
6	Hoboken City	TB0905-001	Sinatra Drive Redesign Project	\$8,450,000
17	Hoboken City	STB0905-004	Castle Point Terrace Historic Rehabilitation	\$3,000,000
18	Hoboken City	STB0905-003	WIU Phase 2 - Complete Streets Improvements	\$3,750,000
23	Hoboken City	TB0905-002	Court Street Historic Rehabilitation	\$6,450,000
21	Little Ferry Borough	TB0230-002	2024 Road Improvement Program	\$1,850,000
15	Lyndhurst Township	STB0232-001	Water Replacement Roadway Restoration - Phase I	\$10,000,000
9	Manasquan Borough	STB1329-001	"Save the Shore" Flood Mitigation Plan - Roadway and Infrastructure Improvem	\$26,850,000
28	Marlboro Township	TB1328-003	2024 Road Program (060-4, 060-7)	\$1,150,000
27	Mendham Township	TB1419-002	2024 Road Improvements	\$2,300,000
5	Mercer County	STB1100-001	Lincoln Avenue Bridge	\$65,000,000
20	North Bergen Township	STB0908-001	Township-Wide Roadway Improvements	\$7,800,000
8	Orange City	TB0717-004	Main St Redesign	\$8,700,000
11	Orange City	TB0717-003	Traffic Lights 2021	\$2,600,000
19	Plumsted Township	TB1523-001	Plumsted Road and Drainage Projects 2021	\$1,400,000
12	Princeton	TB1110-001	Improvement of Witherspoon Street Phases 2 and 3	\$8,450,000
7	Robbinsville Township	STB1112-003	Washington Woods Pedestrian Trail	\$1,000,000
13	Robbinsville Township	TB1112-002	Country Meadows, Brookshire Estate, and Meadowbrook Road	\$3,400,000
16	Robbinsville Township	STB1112-004	Hankins Road Reconstruction and Safety Improvements	\$2,750,000
29	Seaside Park Borough	STB1527-002	K Street Roadway Improvements	\$1,300,000
30	Seaside Park Borough	TB1527-001	Boardwalk Reconstruction	\$12,550,000
10	Tenaflly Borough	STB0261-001	Tenaflly Transportation and Pedestrian Safety Improvement Project	\$12,450,000
22	Willingboro Township	STB0338-002	Phase 3 - Multi-Road Locations	\$7,500,000
25	Willingboro Township	TB0338-001	2023 Segment Rating 4 Roadway Project	\$3,700,000
24	Woodbine Borough	STB0516-001	Heilprin Avenue Roadway Improvement	\$900,000
<b>Total Number of Surface Projects</b>		<b>30</b>	<b>Total Surface Projects</b>	<b>\$243,700,000</b>
<b>Pinelands Projects</b>				
1	Monroe Township	PL0811-001	Williamstown Square Redevelopment Area Traffic and Access Improvements	\$4,150,000
<b>Total Number of Pinelands Projects</b>		<b>1</b>	<b>Total Pinelands Projects</b>	<b>\$4,150,000</b>
<b>Marine Projects</b>				
1	Carteret Borough	MTB1201-001	Carteret Ferry Terminal	\$25,000,000
<b>Total Number of Marine Projects</b>		<b>1</b>	<b>Total Marine Projects</b>	<b>\$25,000,000</b>
<b>Total Number of Projects</b>		<b>33</b>	<b>Total Surface, Pinelands, and Marine Projects</b>	<b>\$273,750,000</b>

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**APPENDIX A2**

**FY2026 4th Amended Interim Transportation Financing Program  
Project Priority List**

**Rank Order**

<b>Q4 RANK</b>	<b>APPLICANT</b>	<b>PROJECT NO.</b>	<b>PROJECT DESCRIPTION</b>	<b>ESTIMATED PROJECT AMOUNT</b>
<b>RESIDUAL LOANS</b>				
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4	Essex County	TB0700-004	Priority Repairs to County Bridges-Harrison, East Newark and Newark	\$5,350,000
5	Mercer County	STB1100-001	Lincoln Avenue Bridge	\$65,000,000
6	Hoboken City	TB0905-001	Sinatra Drive Redesign Project	\$8,450,000
7	Robbinsville Township	STB1112-003	Washington Woods Pedestrian Trail	\$1,000,000
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<b>Total Number of Projects</b>		<b>33</b>	<b>Total Surface, Pinelands, and Marine Projects</b>	<b>\$273,750,000</b>

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