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- News Release -

**NEW JERSEY DEPARTMENT OF LABOR AND WORKFORCE DEVELOPMENT
PO BOX 110, TRENTON, NEW JERSEY 08625-0110**

New Jersey Employment Surges by 12,400 in January Revised Federal Data Shows 74,600 Jobs Gained in 2013 and 2014; *Private Employment Grows 180,800 jobs since 2010*

TRENTON, March 17, 2015 – Employment in New Jersey swelled by 12,400 in January, according to data released by the United States Bureau of Labor Statistics (BLS), which also revised Garden State employment figures upward for 2013 and 2014, showing job growth was substantially higher than initially reported and private sector employers added 180,800 jobs since 2010.

The preliminary BLS report for January showed gains reported by New Jersey employers in both the private (+11,800) and public (+600) sectors of the economy. The BLS also reported that the Garden State added 74,600 jobs throughout 2013 and 2014, according to what is known as the BLS “benchmark” report, which is a required annual review and adjustment of previously released state-by-state employment data.

The benchmark report shows employment grew by 39,300 from December 2012 through December 2013, more than double the original estimate of 18,800 jobs, and that New Jersey added 35,500 jobs from December 2013 through December 2014, instead of the originally reported 29,000 jobs. The BLS benchmark data also shows 2014 marked a fifth consecutive year of private sector job growth in New Jersey.

Private employment in New Jersey has grown by 180,800 jobs since February 2010, the low point of private sector employment during the recession, according to the BLS data. Preliminary monthly data estimated the January unemployment rate to be 6.3 percent, which is unchanged from the rate established for November and December by the BLS benchmark report.

BENCHMARK REVISIONS FOR 2014

The BLS’s benchmark process re-anchors monthly, sample-based survey estimates to full-universe counts of employment, primarily derived from records of the unemployment insurance tax system. The results of the latest annual benchmarking adjustment process, conducted by BLS at this time for every state, show that total job gains over the past two years (Dec. ‘12 – Dec. ‘14) previously estimated to be 47,800 has been revised to 74,600 (Dec ‘12 – Dec. ‘13: +39,300; Dec. ‘13 – Dec. ‘14: +35,300).

Labor force estimates for New Jersey have also been revised, and the average unemployment rate for 2014 was revised downward. The annual average BLS data show the rate for 2014 at 6.6 percent, down from 6.7 percent.

Over the December 2013 to December 2014 period, six private industry sectors of the New Jersey economy added jobs while three registered job contraction. Job gains were recorded in trade, transportation, and utilities (+13,000), construction (+10,000), education and health services (+6,300), other services (+4,000), leisure and hospitality (+1,900) and professional and business services (+1,700). Industry sectors that contracted over the year included financial activities (-2,900), manufacturing (-1,800), and information (-1,000).

JANUARY 2014 ESTIMATES

Preliminary nonfarm wage and salary estimates for January show total nonfarm employment increased by 12,400 jobs, to reach a seasonally adjusted level of 3,994,700. Industry sectors that recorded significant gains in January included construction (+6,100), trade, transportation and utilities (+5,500), and education and health services (+3,500). Decreases were reported in professional and business services (-6,800), information (-400), and financial activities (-200). Public sector employment was higher by 600.

The preliminary employment data for January 2014 through January 2015 shows New Jersey employment gains of 49,100 (+44,000 private sector, +5,100 public sector), as the labor force increased by 57,500 during that period. From January 2014 through January 2015, BLS household surveys showed 87,900 more residents reporting to be employed while 30,600 fewer reported being unemployed.

New Jersey's labor force participation rate also moved up to 64.2 percent in January.

Technical Notes: Estimates of industry employment and unemployment levels are arrived at through the use of two different monthly surveys.

Industry employment data are derived through the Current Employment Statistics (CES) survey, a monthly survey of approximately 4,000 business establishments conducted by the U.S. Bureau of Labor Statistics (BLS) of the U.S. Department of Labor, which provides estimates of employment, hours, and earnings data broken down by industry for the nation as a whole, all states and most major metropolitan areas (often referred to as the "establishment" survey).

Resident employment and unemployment data are mainly derived from the New Jersey portion of the national Current Population Survey (CPS), a household survey conducted each month by the U.S. Census Bureau under contract with BLS, which provides input to the Local Area Unemployment Statistics (LAUS) program (often referred to as the "household" survey).

Both industry and household estimates are revised each month based on additional information from updated survey reports compiled by the BLS. In addition, these estimates are benchmarked (revised) annually based on actual counts from New Jersey's Unemployment Compensation Law administrative records and more complete data from all New Jersey employers.

Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted
2014 Benchmark

Labor Force Data (resident)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Jan. 15 (P)	Dec. 14 (R)	Jan. 14 (R)	over the Month	over the Year
Civilian Labor Force	4,548,400	4,540,500	4,490,900	7,900	57,500
Employment	4,261,500	4,255,700	4,173,600	5,800	87,900
Unemployment	286,800	284,700	317,400	2,100	-30,600
Unemployment Rate	6.3%	6.3%	7.1%	0.0 ppt	-0.8 ppt
Employment Data (establishment)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Jan. 15 (P)	Dec. 14 (R)	Jan. 14 (R)	over the Month	over the Year
Total Nonfarm	3,994,700	3,982,300	3,945,600	12,400	49,100
Total Private Sector	3,371,600	3,359,800	3,327,600	11,800	44,000
Goods Producing	395,000	387,700	382,800	7,300	12,200
Mining & Logging	1,400	1,400	1,400	0	0
Construction	150,400	144,300	138,100	6,100	12,300
Manufacturing	243,200	242,000	243,300	1,200	-100
Service-Providing	3,599,700	3,594,600	3,562,800	5,100	36,900
Private Service-Providing	2,976,600	2,972,100	2,944,800	4,500	31,800
Trade, Transportation & Utilities	850,000	844,500	831,800	5,500	18,200
Information	73,900	74,300	75,500	-400	-1,600
Financial Activities	246,400	246,600	247,900	-200	-1,500
Professional and Business Services	630,600	637,400	634,800	-6,800	-4,200
Education and Health Services	644,000	640,500	630,500	3,500	13,500
Leisure and Hospitality	361,100	358,200	357,300	2,900	3,800
Other Services	170,600	170,600	167,000	0	3,600
Public Sector	623,100	622,500	618,000	600	5,100
3-Month Average Change					
Total Nonfarm	6,800	4,200	0	N/A	N/A
Private Sector	6,500	3,800	300	N/A	N/A
Weekly Hours of Work (not seasonally adjusted)*					
Manufacturing	39.7	41.1	41.0	-1.4	-1.3
Durable Goods	39.2	40.5	41.4	-1.3	-2.2
Nondurable Goods	40.1	41.6	40.6	-1.5	-0.5
Hourly Earnings (not seasonally adjusted)*					
Manufacturing	\$19.69	\$20.00	\$19.68	-\$0.31	\$0.01
Durable Goods	\$23.54	\$23.78	\$23.74	-\$0.24	-\$0.20
Nondurable Goods	\$16.47	\$16.84	\$16.24	-\$0.37	\$0.23
Weekly Earnings (not seasonally adjusted)**					
Manufacturing	\$781.69	\$822.00	\$806.88	-\$40.31	-\$25.19
Durable Goods	\$922.77	\$963.09	\$982.84	-\$40.32	-\$60.07
Nondurable Goods	\$660.45	\$700.54	\$659.34	-\$40.09	\$1.11

March 17, 2015 P - preliminary, R-revised.

* Production workers.

** Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends (thousands)**2014 Benchmark**

	Not Seasonally Adjusted			Seasonally Adjusted		
	Jan. 15 (P)	Dec. 14 (R)	Jan. 14 (R)	Jan. 15 (P)	Dec. 14 (R)	Jan. 14 (R)
Civilian Labor Force	4,520,400	4,522,800	4,459,500	4,548,400	4,540,500	4,490,900
Resident Employment	4,205,900	4,258,500	4,122,700	4,261,500	4,255,700	4,173,600
Unemployment	314,500	264,300	336,800	286,800	284,700	317,400
Unemployment Rate (%)	7.0	5.8	7.6	6.3	6.3	7.1
Labor Force Participation Rate (%)	63.8	63.9	63.4	64.2	64.1	63.8
Employment/Population Ratio (%)	59.4	60.2	58.6	60.2	60.1	59.3

New Jersey Civilian Labor Force Annual Averages 1994 - 2014 (thousands)

Year	Labor Force	Employment	Unemployment	Rate (%)
1994 (R)	4,058,700	3,782,000	276,700	6.8
1995 (R)	4,121,600	3,857,500	264,100	6.4
1996 (R)	4,205,200	3,946,700	258,600	6.1
1997 (R)	4,263,800	4,039,800	224,000	5.3
1998 (R)	4,246,400	4,051,500	194,900	4.6
1999 (R)	4,287,900	4,094,600	193,300	4.5
2000 (R)	4,282,100	4,123,700	158,400	3.7
2001 (R)	4,288,800	4,106,200	182,600	4.3
2002 (R)	4,346,200	4,095,200	251,100	5.8
2003 (R)	4,347,200	4,093,700	253,500	5.8
2004 (R)	4,349,200	4,138,800	210,300	4.8
2005 (R)	4,391,600	4,194,900	196,700	4.5
2006 (R)	4,445,900	4,236,500	209,400	4.7
2007 (R)	4,441,800	4,251,800	190,000	4.3
2008 (R)	4,504,400	4,264,000	240,500	5.3
2009 (R)	4,550,600	4,138,600	412,100	9.1
2010 (R)	4,555,300	4,121,500	433,900	9.5
2011 (R)	4,565,700	4,140,500	425,300	9.3
2012 (R)	4,588,100	4,162,100	426,000	9.3
2013 (R)	4,534,400	4,164,400	370,000	8.2
2014 (R)	4,518,700	4,218,400	300,300	6.6

Seasonally Adjusted Civilian Labor Force Data for New Jersey (thousands) 2014-2015

Date	Labor Force	Employment	Unemployment	Rate %
Jan 2014 (R)	4,490,900	4,173,600	317,400	7.1
Feb (R)	4,493,300	4,180,700	312,600	7.0
Mar (R)	4,496,900	4,189,200	307,700	6.8
Apr (R)	4,501,000	4,198,300	302,800	6.7
May (R)	4,505,700	4,207,600	298,100	6.6
Jun (R)	4,511,500	4,217,100	294,400	6.5
Jul (R)	4,517,900	4,225,600	292,300	6.5
Aug (R)	4,524,300	4,232,900	291,400	6.4
Sep (R)	4,529,900	4,239,600	290,300	6.4
Oct (R)	4,534,400	4,245,900	288,500	6.4
Nov (R)	4,537,800	4,251,500	286,400	6.3
Dec (R)	4,540,500	4,255,700	284,700	6.3
Jan 2015 (P)	4,548,400	4,261,500	286,800	6.3
Feb				
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Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

March 17, 2015. P - preliminary, R - revised.

Table 3: New Jersey Nonfarm Employment by Industry for January 2015
Not Seasonally Adjusted 2014 Benchmark

Industry	Current Month	Previous Month	One Year Ago	Net Change
	Jan. 15 (P)	Dec. 14 (R)	Jan. 14 (R)	over the Year
Total Nonfarm	3,906,800	4,014,300	3,860,900	45,900
Total Private Sector	3,286,800	3,379,100	3,245,800	41,000
Goods Producing	381,200	392,100	370,200	11,000
Mining & Logging	1,300	1,400	1,300	0
Construction	138,200	147,000	127,600	10,600
Manufacturing	241,700	243,700	241,300	400
Durable Goods	108,500	109,000	108,500	0
Fabricated Metal Products	19,500	19,800	20,000	-500
Machinery Manufacturing	14,300	14,400	14,300	0
Computer and Electronic Products	22,800	23,000	23,200	-400
Miscellaneous Manufacturing	17,800	18,100	17,900	-100
Nondurable Goods	133,200	134,700	132,800	400
Food Manufacturing	30,300	31,200	30,600	-300
Paper Manufacturing	10,300	10,300	10,300	0
Printing and Related Support	14,400	14,600	14,900	-500
Chemical Manufacturing	48,500	48,800	49,400	-900
Pharmaceutical and Medicine	27,800	27,900	27,800	0
Service-Providing	3,525,600	3,622,200	3,490,700	34,900
Private Service-Providing	2,905,600	2,987,000	2,875,600	30,000
Trade, Transportation, and Utilities	843,300	872,900	824,400	18,900
Wholesale Trade*	214,400	215,900	210,700	3,700
Retail Trade*	456,500	476,300	446,700	9,800
Building Material & Garden Equip. and Supplies Dealers	29,200	30,800	29,500	-300
Food and Beverage Stores	111,900	112,800	110,000	1,900
Health and Personal Care Stores	35,700	35,800	35,000	700
Clothing and Clothing Accessories Stores	54,300	61,700	53,800	500
Sporting Goods, Hobby, Book and Music Stores	17,700	20,200	17,400	300
General Merchandise Stores	76,400	86,900	74,100	2,300
Transportation, Warehousing and Utilities	172,400	180,700	167,000	5,400
Utilities*	14,400	14,100	13,400	1,000
Transportation & Warehousing*	158,000	166,600	153,600	4,400
Information	73,700	75,100	74,400	-700
Publishing Industries (except Internet)	18,900	19,100	19,100	-200
Telecommunications	30,800	31,200	31,600	-800
Internet Service Providers, Web Portals, Data Proc. Svcs.	9,300	9,400	9,200	100
Financial Activities	244,700	246,900	245,400	-700
Finance and Insurance*	190,700	191,600	192,700	-2,000
Securities, Commodity Contracts and Other Fin. Investments	38,300	38,200	39,900	-1,600
Insurance Carriers and Related Activities	86,500	87,200	86,100	400
Real Estate and Rental/Leasing*	54,000	55,300	52,700	1,300
Professional and Business Services	609,000	635,700	615,400	-6,400
Professional, Scientific and Technical Services*	282,700	288,300	284,100	-1,400
Management of Companies and Enterprises*	78,900	81,100	80,300	-1,400
Administrative Support & Waste Management/Remediation*	247,400	266,300	251,000	-3,600
Education, Health and Social Assistance Services	639,200	645,600	626,800	12,400
Educational Services*	89,700	95,700	90,800	-1,100
Health Care and Social Assistance*	549,500	549,900	536,000	13,500
Hospitals	153,200	154,100	152,700	500
Nursing and Residential Care Facilities	97,600	97,000	95,300	2,300
Social Assistance	77,800	78,300	78,100	-300
Leisure and Hospitality	327,700	340,900	325,700	2,000
Arts, Entertainment and Recreation*	48,800	52,500	45,400	3,400
Accommodation and Food Services*	278,900	288,400	280,300	-1,400
Food Services and Drinking Places	233,800	242,100	230,000	3,800
Other Services	168,000	169,900	163,500	4,500
Repair and Maintenance	33,700	33,600	32,900	800
Personal and Laundry Services	56,200	57,100	54,300	1,900
Religious, Grantmaking, Civic, Professional and Similar Org.	78,100	79,200	76,300	1,800
Government	620,000	635,200	615,100	4,900

March 17, 2015 P - preliminary, R-revised. Shaded rows denote supersector series, * denote sector series.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

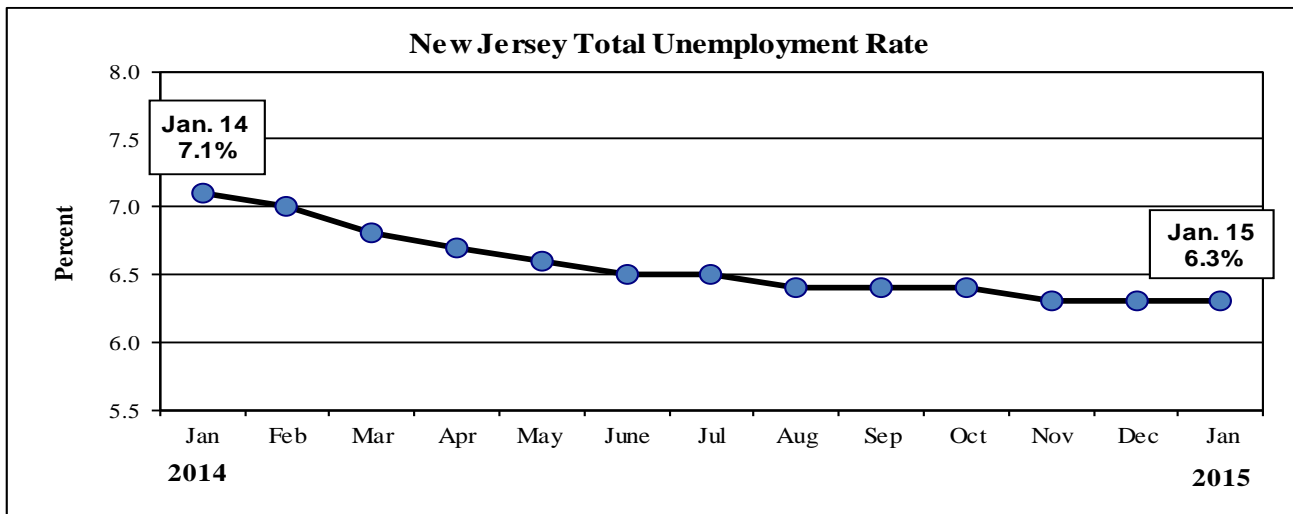
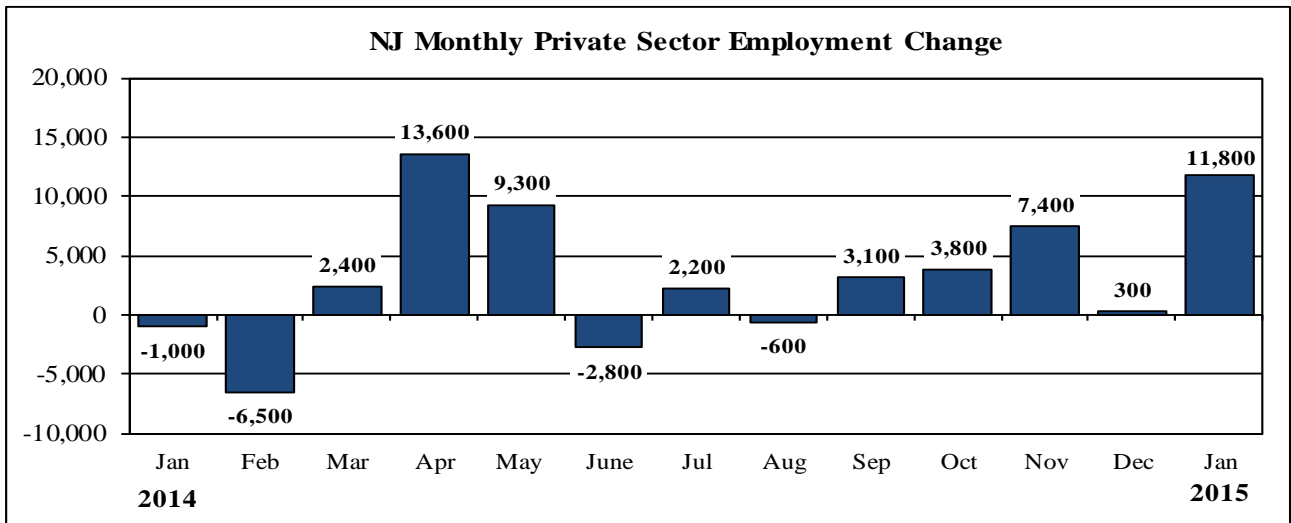
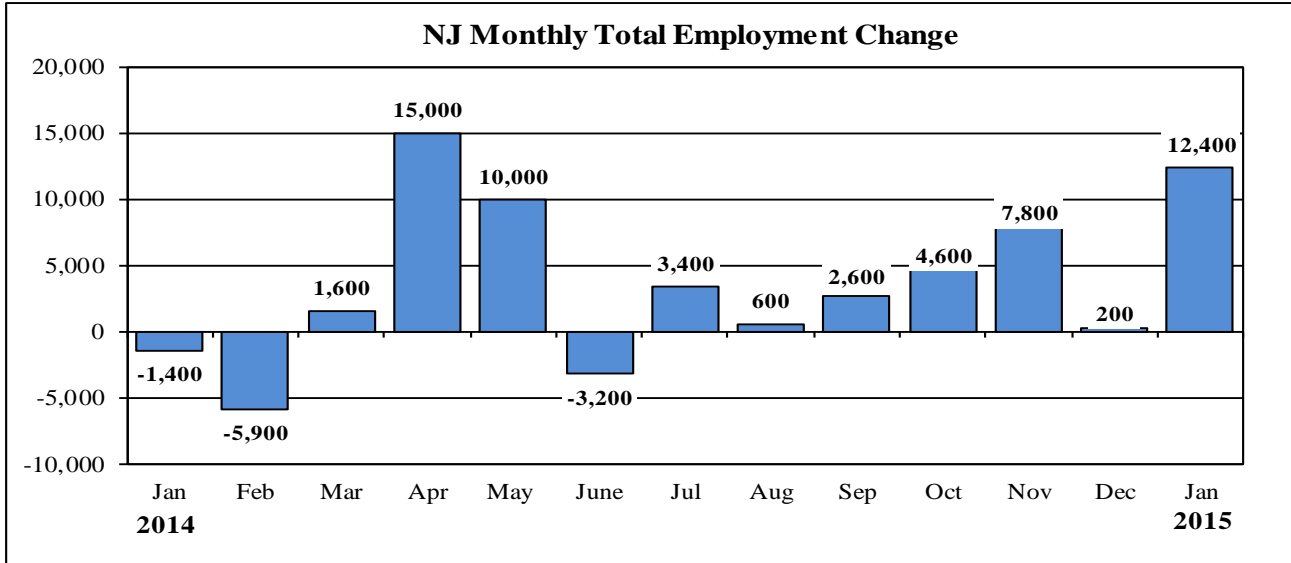
Table 4: New Jersey Nonfarm Employment 2014 Benchmark

Annual Averages						
	Total	Private Sector			Public	
Year		Total	Manufacturing	Construction	Service-Providing	
1994	3,552,800	2,979,400	456,000	121,700	2,399,400	573,400
1995	3,600,600	3,027,200	448,600	123,300	2,453,000	573,400
1996	3,638,900	3,068,300	437,400	125,000	2,503,800	570,600
1997	3,724,500	3,154,300	435,400	131,800	2,584,900	570,300
1998 (R)	3,801,300	3,229,500	429,400	136,100	2,661,800	571,700
1999 (R)	3,901,100	3,323,200	422,500	143,600	2,755,000	577,900
2000 (R)	3,994,500	3,405,200	421,600	149,600	2,832,100	589,400
2001 (R)	3,996,800	3,393,400	401,200	158,800	2,831,700	603,400
2002 (R)	3,983,500	3,368,900	367,500	162,600	2,837,300	614,700
2003 (R)	3,977,100	3,353,900	350,400	160,500	2,841,400	623,200
2004 (R)	3,997,800	3,362,900	338,200	165,900	2,857,200	634,900
2005 (R)	4,038,200	3,395,100	330,400	169,100	2,893,900	643,100
2006 (R)	4,069,500	3,420,700	323,800	174,900	2,920,300	648,900
2007 (R)	4,076,900	3,427,600	311,300	172,300	2,942,300	649,400
2008 (R)	4,048,200	3,397,300	298,800	164,500	2,932,400	650,900
2009 (R)	3,893,900	3,239,700	266,300	138,600	2,833,300	654,200
2010 (R)	3,848,300	3,206,400	257,200	129,500	2,818,400	641,900
2011 (R)	3,847,300	3,226,300	251,500	129,900	2,843,600	621,000
2012 (R)	3,890,400	3,272,100	245,300	130,400	2,895,100	618,300
2013 (R)	3,935,200	3,317,500	243,300	137,600	2,935,300	617,700
2014 (R)	3,962,200	3,341,700	242,600	141,900	2,955,800	620,500
Seasonally Adjusted Monthly Data						
2014						
Jan (R)	3,945,600	3,327,600	243,300	138,100	2,944,800	618,000
Feb (R)	3,939,700	3,321,100	242,900	137,700	2,939,100	618,600
Mar (R)	3,941,300	3,323,500	242,500	138,500	2,941,000	617,800
Apr (R)	3,956,300	3,337,100	242,500	140,200	2,953,000	619,200
May (R)	3,966,300	3,346,400	242,700	141,900	2,960,300	619,900
Jun (R)	3,963,100	3,343,600	242,500	142,300	2,957,300	619,500
Jul (R)	3,966,500	3,345,800	242,700	143,500	2,958,200	620,700
Aug (R)	3,967,100	3,345,200	242,200	144,000	2,957,500	621,900
Sep (R)	3,969,700	3,348,300	241,700	145,400	2,959,700	621,400
Oct (R)	3,974,300	3,352,100	241,700	141,800	2,967,200	622,200
Nov (R)	3,982,100	3,359,500	241,600	144,300	2,972,100	622,600
Dec (R)	3,982,300	3,359,800	242,000	144,300	2,972,100	622,500
2015						
Jan (P)	3,994,700	3,371,600	243,200	150,400	2,976,600	623,100
Feb						
Mar						
Apr						
May						
Jun						
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March 17, 2015 P - preliminary, R-revised.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

Key Economic Indicators: January 2015
(Seasonally Adjusted)



March 17, 2015

Source: New Jersey Dept. of Labor and Workforce Development, Division of Economic and Demographic Research.