

SECURITIES TRANSACTION SUMMARY
SUMMARY TO THE MONTHLY REPORT
SETTLEMENTS FOR THE PERIOD 12/01/08 THRU 12/31/08

THE FOLLOWING IS A SUMMARY OF THE INVESTMENT ACTIVITY REPORTED FOR DECEMBER 31, 2008, PURSUANT TO CHAPTER 270 , P.L. 1950, AS AMENDED AND SUPPLEMENTED.

WILLIAM G. CLARK, DIRECTOR OF THE DIVISION OF INVESTMENT, ANNOUNCED TODAY THAT THE INVESTMENT FUNDS OF THE STATE OF NEW JERSEY HELD SECURITIES WITH A MARKET VALUE OF APPROXIMATELY \$75 BILLION ON DECEMBER 31, 2008.

PURCHASES FOR ALL FUNDS

<u>LONG-TERM (OVER 12 MONTHS)</u>	<u>AMOUNT</u>	<u>AVG. YIELD</u>
FINANCE CO--SENIOR DEBT	5,745,000	9.52%
FLOATING RATE NOTES--(QTLY)	25,000	63.02%
FLOATING RATE NOTES--(SEMI-ANNUAL)	180,000	14.30%
GAS & ELECTRIC BONDS	57,540,000	8.43%
INDUSTRIAL BONDS	379,150,881	7.09%
INTERNATIONAL CORPORATES	64,550,000	8.87%
PIK CORPORATE BONDS	26,250	12.49%
TELEPHONE BONDS	23,800,000	19.00%
UNITED STATES TREASURY	65,000,000	5.57%
SUB-TOTAL	<u>596,017,131</u>	
<u>SHORT-TERM (12 MONTHS & UNDER)</u>		
COMMERCIAL PAPER-DISCOUNT BASED	1,342,518,000	0.57%
COMMERCIAL PAPER-INTEREST BASED	611,412,000	0.54%
CERTIFICATES OF DEPOSIT	907,100,000	0.85%
FINANCE CO-SENIOR DEBT	160,000	141.50%
FOREIGN GOV'T T BILLS (BOOK VALUE)	292,504,595	2.11%
INDUSTRIAL BONDS	25,000	30.53%
MEDIUM TERM NOTES	10,000,000	1.10%
UNITED STATES GOV'T AGENCIES	282,600,000	0.46%
UNITED STATES TREASURY	<u>115,000,000</u>	0.44%
SUB-TOTAL	3,561,319,595	
EXCHANGE TRADED SECURITIES	120,000	
HEDGE FUNDS	133,536	
PRIVATE EQUITY	75,512,362	
REAL ESTATE	72,338,185	
EQUITIES (FOREIGN) (BOOK VALUE)	229,914,817	
EQUITIES (US) (BOOK VALUE)	<u>797,099,124</u>	2.76%
TOTAL PURCHASES	<u><u>5,332,454,750</u></u> *	

FOREIGN CURRENCY PURCHASES (IN \$)	284,198,566
REDEMPTIONS & PREPAYMENTS	38,102,157
MATURITIES	4,887,133,000
MORTGAGE PRINCIPAL PAYMENTS	9,931,595
SALES (BOOK VALUE)	2,432,402,215

* Total includes purchases for the Common Funds; in addition, to all other State Funds such as Deferred Compensation Plan - Equity Fund, Deferred Compensation Plan - Small Cap Equity Fund, etc.

PURCHASES FOR THE COMMON FUNDS FOR THE MONTH OF DECEMBER, 2008

<u>COMMON PENSION FUND A</u>	<u>AMOUNT</u>
INDUSTRIAL BONDS	15,000,000
TELEPHONE BONDS	22,500,000
EQUITIES (US) (BOOK VALUE)	784,909,981
<u>COMMON PENSION FUND B</u>	
FINANCE CO--SENIOR DEBT	5,905,000
FLOATING RATE NOTES--(QTLY)	25,000
FLOATING RATE NOTES--(SEMI-ANNUAL)	180,000
GAS & ELECTRIC BONDS	57,540,000
INDUSTRIAL BONDS	364,175,881
INTERNATIONAL CORPORATES	64,550,000
PIK CORPORATE BONDS	26,250
TELEPHONE BONDS	1,300,000
<u>COMMON PENSION FUND D</u>	
EQUITIES (FOREIGN) (BOOK VALUE)	229,914,817
FOREIGN GOV'T TREAS BILLS (BOOK VALUE)	292,504,595
<u>COMMON PENSION FUND E</u>	
EXCHANGE TRADED SECURITIES	120,000
HEDGE FUNDS	133,536
PRIVATE EQUITY	75,512,362
REAL ESTATE	72,338,185

CASH MANAGEMENT FUND

CERTIFICATES OF DEPOSIT	907,100,000
COMMERCIAL PAPER-DISCOUNT BASED	1,342,518,000
COMMERCIAL PAPER-INTEREST BASED	611,412,000
MEDIUM TERM NOTES	10,000,000
UNITED STATES GOV'T AGENCIES	282,600,000
UNITED STATES TREASURY	115,000,000
TOTAL PURCHASES	<u>5,255,265,607</u>