

Mikie Sherrill, Governor
Dr. Dale G. Caldwell, Lieutenant Governor
Joseph D. Bertoni, Interim Commissioner
Kris Kolluri, President & CEO

TWO GATEWAY
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NEWARK, NJ 07102-5310
973-491-7000



January 27, 2026

Honorable Mikie Sherrill
Governor, State of New Jersey
State House
Trenton, NJ 08625

Dear Governor Sherrill:

Pursuant to Chapter 150, Laws of 1979, I herein transmit the minutes of actions taken at the open session of the special meetings of the New Jersey Transit Corporation, NJ TRANSIT Rail Operations, Inc., NJ TRANSIT Bus Operations, Inc., NJ TRANSIT Mercer, Inc., NJ TRANSIT Morris, Inc., and NJ TRANSIT Southern Light Rail, Inc., Board of Directors held on Tuesday, January 27, 2026.

Sincerely,

Meghan Clark Umukoro

Meghan Clark Umukoro
Board Secretary

Enclosures

Open Session Minutes of the actions taken at the Special Board of Directors' meetings of the New Jersey Transit Corporation, NJ TRANSIT Rail Operations, Inc., NJ TRANSIT Bus Operations, Inc., NJ TRANSIT Mercer, Inc., NJ TRANSIT Morris, Inc., and NJ TRANSIT Southern Light Rail, Inc., conducted virtually on Tuesday, January 27, 2026. The meetings occurred concurrently.

Board Members

Joseph D. Bertoni, Board Chair - ABSENT
Kiabi D. Carson, Vice Chair
Aaron Creuz, Governor's Representative
Michael Kanef, Treasurer's Representative
Anthony N. Abrantes, Board Member
Michael Beson, Board Member
Munr Kazmir, Board Member
Richard A. Maroko, Board Member - ABSENT
Shanti Narra, Board Member
Evan S. Weiss, Board Member
Rashonda A. Brown, Board Member (Non-Voting)
Karen Thomas, Board Member (Non-Voting)

Staff

Kris Kolluri, President & Chief Executive Officer (CEO)
Meghan Clark Umukoro, Board Secretary
Christopher Iu, Acting Senior Vice President, Chief Legal Officer & General Counsel

Vice Chair Carson convened the Open Session at 1:01 p.m. in accordance with the Open Public Meetings Act. Board Secretary Umukoro conducted Roll Call and noted all Board Members were participating remotely, except Chair Bertoni and Board Member Maroko were absent.

Board Secretary Umukoro announced that adequate notice of the special meetings of the Board of Directors of the New Jersey Transit Corporation and its affiliates and subsidiaries was provided in accordance with the Open Public Meetings Act and NJ TRANSIT's enabling legislation. Notices were filed on January 21, 2026, with the Secretary of State, sent to newspapers of general distribution, posted in the main entrance of NJ TRANSIT's headquarters, published on the corporation's website, and sent to each individual, agency, and organization that requested such notice.

Vice Chair Carson asked Board Secretary Umukoro if there were any comments from the public. Board Secretary Umukoro said there was one pre-registered telephone speaker.

Board Secretary Umukoro said in order to give everyone an opportunity to be heard, comments would be limited to three minutes. They would take comments from pre-registered telephone speakers, followed by any additional telephone participants queued

to speak. Board Secretary Umukoro instructed those participating by telephone, if they had not already done so, please press *1 on their telephone keypad to enter the queue to speak. They would hear a brief tone to indicate they had successfully entered the queue.

Public Comments on Agenda Item

Suzanne Mack, Chair of the North Jersey Passenger Advisory Committee, thanked the Board and welcomed everyone to the first Board meeting under the new administration. She welcomed Governor Sherrill and her staff to the NJ TRANSIT Board and said it was an exciting time for the agency. Ms. Mack noted that, as often happens when a new administration takes office, the administration was immediately faced with the challenge of a major snowstorm. She was very proud of how everyone at NJ TRANSIT responded, from the Governor's leadership on down.

Ms. Mack stated that the meeting had been called to reappoint President & CEO Kolluri as NJ TRANSIT Executive Director and, although the item had not yet been brought up, she wanted to remind everyone of NJ TRANSIT's mission. She said the mission of NJ TRANSIT was to provide safe, reliable, and affordable public transit that connects people to their everyday lives and contributes to the economic and social well-being of New Jersey.

Ms. Mack noted that President & CEO Kolluri has served the State of New Jersey for the last 20 years, as Commissioner of the New Jersey Department of Transportation (DOT), Chair of NJ TRANSIT, and many other transportation roles, both in New Jersey and at the federal level. She said he has been an outstanding leader, and the advisory groups were proud to have him return as Executive Director under the leadership of Governor Murphy, alongside former NJ TRANSIT Chairs Diane Gutierrez-Scaccetti and Francis O'Connor.

Ms. Mack stated that she was speaking on behalf of both the North and South Jersey Advisory Committees to endorse and welcome this leadership and to express pride in the new direction of the agency. She said it was a very good direction and emphasized that the word she focused on most in the mission statement was reliability. Ms. Mack concluded by saying that there was no one in the State of New Jersey more reliable to lead NJ TRANSIT into the next decade, with all the challenges ahead, than President & CEO Kolluri.

Board Member Comments

Board Member Narra said she was glad that President & CEO Kolluri decided to stay. She said several of the other Board Members had urged him to stay as well, although they were unsure that he would, and it was great news to hear he was staying.

Action Item

2601-01 REAPPOINTMENT OF EXECUTIVE DIRECTOR/PRESIDENT & CHIEF EXECUTIVE OFFICER (CEO)

Vice Chair Carson recommended for approval Board Item #2601-01: Reappointment of Executive Director/President & Chief Executive Officer (CEO) of NJ TRANSIT. This action item was to reappoint Kris Kolluri as Executive Director/President & Chief Executive Officer of NJ TRANSIT.

Board Member Kazmir made a motion, Board Member Narra seconded the motion, and the item was adopted.

Roll Call Vote:

| | | | | | | | | | |
|----------|-------|--------|--------|-------|-------|-------|-------|--------|---------|
| Abrantes | Beson | Kazmir | Maroko | Narra | Weiss | Kanef | Creuz | Carson | Bertoni |
| Yes | Yes | Yes | Absent | Yes | Yes | Yes | Yes | Yes | Absent |

President & CEO Kolluri thanked the Board for their vote of confidence. He said he was at the New Jersey Turnpike Authority being considered for his appointment there to become Executive Director. President & CEO Kolluri said this week 20 years ago Governor Corzine nominated him to be Commissioner of the New Jersey Department of Transportation. To be back at NJ TRANSIT to advance its mission, which was never over and always growing, meant a great deal to him. He said the NJ TRANSIT Board of Directors was the best there was and he was so grateful they would continue working together. There were some big projects ahead of them, including the Portal Cutover project which would be starting next month, then FIFA, and another Portal Cutover project.

President & CEO Kolluri said one of the larger projects the Board was focused on was the Modernization of NJ TRANSIT’s fleet, and if everything went well, they would receive their first multi-level railcars that would go into revenue service some time this summer. He said this would be an amazing moment for all of them. They had ordered about 374 Multi-Level IIIs and they would start being delivered this summer. He said this would be a great reflection of what they had accomplished. President & CEO Kolluri said he was happy to be on the journey with the Board and NJ TRANSIT and would continue to listen to the Board’s advice and guidance on how they would continue improving service.

President & CEO Kolluri said this past weekend’s storm was significant and extraordinary. He said everyone witnessed and experienced it, but they should be so proud of all their colleagues at NJ TRANSIT. Staff pulled out all the stops and made prudent decisions to suspend service at 2:00 p.m. on Sunday, January 25, 2026. Less than 24 hours later, Rail, Bus, Light Rail, and Access Link services were back. President & CEO Kolluri said today NJ TRANSIT was running on a modified schedule. Although challenging with overcrowding this morning because they ran a weekend schedule, they have now added

more trains and would add more that evening. Tomorrow they would be back to regular schedules.

President & CEO Kolluri said this was what was expected of a great organization. They were not always going to get it right, and when they did not, he said it would be his fault, and not the fault of his colleagues. Lastly, President & CEO Kolluri said NJ TRANSIT was an amazing group of people, and he was so honored they had given him one more time to work with them carrying forth their mission.

Vice Chair Carson said she continued to look forward to working with President & CEO Kolluri.

Adjournment

Since there was no further business, a motion to adjourn was made by Board Member Beson, seconded by Board Member Narra, and the motion was adopted.

The meetings were adjourned at approximately 1:11 p.m.

**NEW JERSEY TRANSIT CORPORATION
NJ TRANSIT BUS OPERATIONS, INC.
NJ TRANSIT RAIL OPERATIONS, INC.
NJ TRANSIT MERCER, INC.
NJ TRANSIT MORRIS, INC.
NJ TRANSIT SOUTHERN LIGHT RAIL, INC.**

SPECIAL BOARD OF DIRECTORS' MEETINGS

JANUARY 27, 2026

MINUTES

- **CALL TO ORDER** -
- **PUBLIC COMMENTS ON AGENDA ITEM** -

ACTION ITEM

PAGE

- 2601-01 REAPPOINTMENT OF EXECUTIVE DIRECTOR/PRESIDENT & CHIEF EXECUTIVE OFFICER (CEO) – Reappointment of Kris Kolluri as Executive Director/President & Chief Executive Officer of NJ TRANSIT. 71038**

Authorization to negotiate and execute an employment contract reflecting a salary, benefits, and terms including, but not limited to, an at will and non-pensionable employment status, no employer contribution to the retirement program, salary of no more than Two Hundred and Eighty Thousand Dollars, an agency purchased life insurance policy with a face value of Three Hundred Thousand Dollars, and other standard health and vacation benefits and terms as determined by the Chair or their designee.

- **ADJOURNMENT**

ACTION ITEM

ITEM 2601-01: REAPPOINTMENT OF EXECUTIVE DIRECTOR/PRESIDENT & CHIEF EXECUTIVE OFFICER (CEO)

WHEREAS, Kris Kolluri has served as the Executive Director and President & CEO of the New Jersey Transit Corporation (NJ TRANSIT) since January 16, 2025; and

WHEREAS, the Chair previously executed an employment contract with Kris Kolluri pursuant to Board Resolution 2412-14; and

WHEREAS, Governor Mikie Sherrill has recommended Kris Kolluri's candidacy to the NJ TRANSIT Board to fulfill the agency's mission to provide efficient, coordinated, safe and responsive public transportation; and

WHEREAS, Kris Kolluri has delivered on his priorities of improving service reliability, safety, customer service, fiscal efficiency, rolling stock modernization, and advancing capital projects; and

WHEREAS, NJ TRANSIT has seen a number of improvements under Kris Kolluri's leadership, including: enhancing the customer experience by installing Customer Care Ambassadors to provide real-time information during weekday morning and evening peak periods at key stations, as well as initiating enhanced station cleaning at these stations; strengthening fare collection and revenue protection with the rollout of new fare technology, including new 3D fare gates, the Fare-Pay Card, and train crew handheld devices to scan digital and paper tickets, in addition to enhanced fare enforcement on rail platforms throughout the system; improving summer 2025 rail performance on the Northeast Corridor, compared to summer 2024, by working closely with Amtrak to accommodate Amtrak's work to repair, replace, and update 10,000 components along 240 track miles of overhead wires; delivering seamless transportation for nine (9) FIFA Club World Cup matches, along with a full slate of MetLife concerts; and transitioning River LINE operations in-house to improve service reliability; and

WHEREAS, other notable NJ TRANSIT accomplishments during Kris Kolluri's tenure include: launching the LAND Plan – the agency's first-ever comprehensive real-estate plan to leverage NJ TRANSIT's 8,000 acres of property expected to generate revenues over the next 30 years of up to \$1.9 billion for NJ TRANSIT, \$1.6 billion for municipalities, and up to \$14 billion in economic activity for the State of New Jersey; after contract talks stalled for nearly 6 years, in May 2025, successfully negotiating a new contract (containing substantive givebacks for the first time ever) with locomotive engineers (BLET) following a brief rail strike; introducing Gateway to Hope, a Newark Penn Station initiative that, to date, has engaged more than 1,200 unhoused individuals and helped 86 find permanent housing; initiating the process to find a marquee tenant of the newly renovated Hoboken Ferry Terminal building, and beginning the process to redevelop the former NJ TRANSIT Headquarters site; initiating critical state-of-good-

repair investments, including the replacement of windows on 150 Multilevel railcars; ensuring all contracts and authorizations are in place to fully modernize the entire bus and rail fleet by 2031, for the first time in NJ TRANSIT's 45-year history; and completing or continuing to advance capital projects, including Portal North Bridge, which is advancing towards opening its first track for revenue service this year, as well as Hoboken Connect, Long Slip Phase 2, Raritan River Bridge, County Yard / Delco Lead Storage and Inspection Facility, Northern Maintenance of Way Facility, Walter Rand Transportation Center, Newark Penn Station, New Brunswick Station, Perth Amboy Station, and Lyndhurst Station, and the Environmental Impact Statement (EIS) for the Hudson-Bergen Light Rail Northern Branch Extension; and

WHEREAS, Kris Kolluri has extensive experience in public transportation, mass transit, and infrastructure, having previously served as a New Jersey Commissioner of Transportation, Chairman of the NJ TRANSIT Board of Directors, Chairman New Jersey Turnpike Authority, Chairman South Jersey Transportation Authority, Chief Executive Officer of the Gateway Development Commission, and in other senior executive leadership positions in public transportation, mass transit, and infrastructure; and

WHEREAS, Kris Kolluri possesses the necessary qualifications to meet the requirements of Executive Director/President & Chief Executive Officer (CEO) and the needs of NJ TRANSIT; and

WHEREAS, Kris Kolluri will also be nominated as Executive Director of the New Jersey Turnpike Authority and in this dual role will oversee day-to-day operations of both agencies to unify strategy, rethink how New Jersey moves people, and ultimately improve commutes for residents; and

WHEREAS, Kris Kolluri's leadership will be key in rethinking the future of transportation in New Jersey to improve commutes, improve coordination, and make sure New Jerseyans spend more time with family and friends, and less time stuck on a train or on the turnpike; and

WHEREAS, as New Jersey prepares to welcome hundreds of thousands of people when hosting the FIFA World Cup, Kris Kolluri will ensure safety and efficiency as New Jersey moves people on the public transit and highway systems; and

WHEREAS, in order to fulfill its mission to provide efficient, coordinated, safe, and responsive public transportation, it is in NJ TRANSIT's best interest to maintain continuity in leadership;

NOW, THEREFORE, BE IT RESOLVED that Kris Kolluri is hereby reappointed as Executive Director/President & CEO of NJ TRANSIT; and

BE IT FURTHER RESOLVED that the Chair or their designee is authorized to negotiate and execute an employment contract reflecting a salary, benefits, and terms including, but not limited to, an at will and non-pensionable employment status, no

employer contribution to the retirement program, salary of no more than Two Hundred and Eighty Thousand Dollars, an agency purchased life insurance policy with a face value of Three Hundred Thousand Dollars, and other standard health and vacation benefits and terms as determined by the Chair or their designee.